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STATE AND MUNICIPAL COMPENDIUM

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The Commercial & Financial Chronicle

PART I

NEW ENGLAND, MIDDLE AND CENTRAL STATES

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A SECTION OF THE

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The State and Municipal Compendium, issued semi-annually on the **last** Saturday of June and December, is furnished *without extra charge* to every annual subscriber of the **Commercial & Financial Chronicle.**

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DATE OF ISSUE OF THIS PUBLICATION.

As explained in previous numbers, this periodical, owing to the great pressure for space, is now issued in two parts. The first part, comprising the New England and the Middle and Central States (the latter embracing Ohio, Indiana, Illinois and Michigan) appears to-day. The second part, comprising the rest of the country, will be published the last Saturday of the year, that is, on Dec. 31 1927.

The change has been forced upon us by the constant addition to the number of municipal bond issues and the inability to compress the information concerning the same within the limits of a single number. Not only are the older and more important civic corporate bodies uninterruptedly putting out further bonded obligations, but many of the minor places, previously free from debt, have also entered the ranks of borrowing communities and are constantly creating new issues. Besides this, in the newer sections of the country, where expansion and development are such noteworthy characteristics of affairs, new civil divisions are all the time springing up. The result is that the demands for additional space have outgrown our ability to provide for them in a single number, leaving no alternative but to issue the Supplement in two parts and to assign a portion of the country to each part.

ABBREVIATIONS USED IN DESIGNATING WHETHER BONDS ARE COUPON OR REGISTERED.

"r" means fully registered bonds (no coupons).
"c" means coupon bonds without privilege of registration.
"c*" means coupon bonds, but may be registered as to principal.
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Right to Call Bonds in Advance of Maturity.—Where bonds are subject to call before the maturity date, we note the fact where it is known to us, but lack of the right to call is not to be inferred in any case from the absence of such notation, since the information is not always forthcoming, notwithstanding our strenuous efforts to obtain it.

Municipal Bond Sales in the Calendar Year 1926.

In contemplating and analyzing the municipal bond sales for the calendar year 1926, as is our custom, the fact which stands out most prominently is the comparative stability of the grand total of the sales in recent years. During the twelve months of 1926 the bond disposals by the States and municipalities of the United States (not including, of course, bond issues of Canadian Provinces and municipalities and those of other foreign countries seeking a market in this country) aggregated $1,365,057,464. In the calendar year 1925 the aggregate of the sales, similarly computed, was $1,399,637,992 and in the twelve months of 1924 it was $1,398,953,158. Hence, for three successive years the totals have been hovering in the neighborhood of $1,400,000,000, the amounts for 1924 and 1925 closely approaching the figure named and the amount for 1926 falling about $35,000,000 below it and yet showing a relatively small decrease, considering the magnitude of the figures with which we are dealing, the decrease being only slightly more than 2%, which in totals of such magnitude may well be disregarded.

But though the grand totals have changed very little the feature which attracts and challenges immediate attention is that the total for 1926 should be the smallest of the three yearly periods, even though the falling off is relatively slight. An increase had been looked for by many and would have been in consonance with the growth and expansion in the emission of other classes of obligations. The annual totals are, of course, on a much higher level than formerly, and seem likely to remain so, as we have indicated on previous occasions. Before proceeding further and discussing the conditions and characteristics of the year 1926 it seems proper to repeat what we have said in previous annual reviews, that in speaking of municipal bond sales we are using the term "municipal" in its widest and broadest sense as covering obligations put out by States and counties, as well as those issued by municipalities *per se,* and by school and other districts and by the various minor civil divisions. This is the meaning the word "municipal" has in its general acceptance and use.

As showing how much higher the totals of municipal bond sales are now than they were only a short time back, we may note that prior to 1919 the totals had not in any year reached even $500,000,000. In the four years from 1914 to 1917, inclusive, the yearly totals ran close to $500,000,000 without ever quite reaching it, the sales having been $474,074,395 in 1914; $498,557,993 in 1915; $457,140,955 in 1916, and $451,278,762 in 1917. In this last mentioned year the total doubtless would have risen in excess of the half-billion mark, except that that was the year when American participation in the European war began, from which time on, everything in this country had to be subordinated to the necessities of carrying that great conflict to a successful conclusion. The United States entered the war in April 1917 and during a considerable part of that year, and the whole of 1918, borrowing by municipalities

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was restricted, like that of other forms of borrowing. The money and investment markets had to be reserved for the various Liberty Loan issues which came in rapid succession and were of prodigious amounts. The policy pursued was that of limiting new capital issues strictly to such as were essential for the conduct of the war. The full effect of this appeared in 1918, when the new municipal issues dwindled to small proportions, the total for that year reaching no more than $296,520,458. With the restrictions removed, after the conclusion of the armistice in November 1918, municipal borrowing once more proceeded in a normal way, though greatly intensified in degree, since, necessarily, much municipal work had been held in abeyance during the period of restriction in borrowing, and in 1919 new municipal issues aggregated $691,518,914 and in 1920 $683,188,255.

It was not until 1921 that the billion-dollar era began, the new issues put out that year being $1,208,768,274. This proved the peak for the time being. In 1922 the total dropped to $1,101,917,313 and in 1923 there was a further decline to $1,063,119,823. Then occurred quick ascent to the higher level that has since prevailed. In 1924 the aggregate at one spurt rose to $1,398,953,158, and in 1925 there was a further small advance to $1,399,637,992, while now, as we have seen, the total for 1926 is found to have declined only to $1,365,057,464. This is in accord with the views expressed by us in reviewing the sales for 1925, and for 1924, when we said that apparently no considerable shrinkage was likely to occur for the time being.

In the past, there has been a disposition to attribute the expansion in municipal issues in no inconsiderable degree to the circumstance that they constitute especially desirable forms of investment by reason of the immunity from Federal taxation which they enjoy. Income from municipal obligations is exempt both from the normal tax on personal incomes exacted by the United States and from the graduated surtaxes. In our estimation, as repeatedly expressed in these columns, an entirely exaggerated importance has been given to the part played by Federal tax exemption in swelling the volume of municipal sales. On that point we may repeat what we said a year ago, namely that whatever the influence of the tax exemption feature, it obviously becomes of diminishing importance with the reduction in the rates of the surtaxes. Under the Revenue Act of 1926 the maximum of the surtaxes is 20%, and this rate applied to incomes of 1925, as well as those of 1926. It is true that the 1926 law was not actually in effect while the year 1925 was current, but it was known all through that year that the surtax rates were to be reduced and that the reduction, whatever it might be, would be made retroactive and be applied to 1925 incomes just as it actually was. Under the 1924 Revenue Act the maximum of the surtaxes was 40% and under earlier laws it at one time was 65%.

All this is largely a repetition of what we have said in previous years. Nevertheless, in order to present things in their proper perspective, more or less repetition of the facts, even with the lapse of time, and perhaps more so on that account, is absolutely essential. While Federal tax exemption has unquestionably served to widen the market for municipal issues, the true reason for the great expansion in recent years in municipal sales is to be found in other causes and circumstances, and there are enough of these to explain the rising level of new municipal issues without much regard to the influence played by tax exemption. In the first place the country itself is growing, and municipal needs are growing even faster. Even though immigration is restricted and the alien additions to population are small, population itself is steadily increasing year by year. Then, also, municipal costs now are vastly higher than they were before the war. Wages are very much higher, particularly in building and construction work, which constitutes such a large part of the activity of municipalities for which provision has to be made through new bond issues. Prices of materials and supplies likewise rule much above what they did in the period preceding the war. The dollar does not go as far as it formerly did and it follows that a given money outlay represents very much less work than before. In other words, not only has the need of new schoolhouses, new streets and pavements, new sewers, new hospitals, new water mains and the like, greatly increased by reason of the expansion in population and the advance in the standard of civic and social life, but the cost of supplying all these things has concurrently risen in a marked degree. In these circumstances there can be no surprise that the volume of new municipal bond issues should be much larger than it was ten years ago. Everything else is also larger.

It is worth noting that State bond issues have been gradually diminishing in amount since 1923. Before the war new State bonds made their appearance only infrequently; so much so was that the case that it seemed at one time as if this class of obligations might become altogether extinct. But the war changed this situation. The States entered upon a policy of granting war bonuses to such of their citizens as had rendered services in the war, and the most of these bonuses were financed by the issue of State bonds. In 1918 only $38,687,000 of State bonds of all kinds were put out. Thereafter, the total increased very rapidly, not only on account of the bonuses paid the war veterans, but also because the States entered on a program of road building and the making of other improvements. In 1921 the aggregate of State bond emissions reached $290,892,900 and the soldier bonus bonds formed a large portion of the total, amounting to $94,125,000. In 1922 the aggregate of the soldier bonus bonds put out was only $40,800,000 and the total of State bond issues for the year dropped to $147,159,345. In 1923 the amount of the soldier bonus issues rose to $92,000,000 and the total of all State bond issues increased to $232,725,090. In 1924 the total of State bond issues increased still further, to $249,516,730, but the amount of the soldier bonus included dropped to $72,050,000. In 1925 the soldier bonus issues amounted to no more than $7,650,000 and the aggregate of State bonds of all kinds issued fell off to $161,919,410. In 1926 the total of the State bond issues decreased still further, to $130,573,900, and in this the soldier bonus bonds counted for only $4,000,000.

The total of county bonds also fell off in 1926, having been $204,416,909, which compares with $229,414,382 in 1925; $206,823,108 in 1924, and $170,486,574 in 1923. It happens that the aggregate of school district bonds emitted in 1926 was also somewhat smaller, being $172,323,353, against $198,054,464 in 1925; $174,407,180 in 1924, and $152,048,127 in 1923.

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On the other hand, the aggregate of city, town and village bonds has risen to the highest figures ever recorded, or to $857,743,302 in 1926, as against $810,-249,736 in 1925 and $768,206,140 in 1924, and no more than $507,860,032 in 1923.

It is always interesting to have the figures for the different geographical divisions of the country, for these, when compared with previous years, furnish an indication of the trends in these different divisions. It has been our custom to group the North Atlantic and the North Central divisions together, the first consisting of the New England and the Middle States and the second of the Middle Western States, the whole comprising the older and more densely settled communities as distinguished from the South Atlantic group and the South Central and the far Western divisions, these three comprising the newer and more sparsely settled communities. Thus grouped, it is found that the total for the settled sections has been, as perhaps would be expected, declining the last two years, while the total for the newer communities, as also seems reasonable to expect, has been increasing, thereby reflecting growing development with greater municipal activities as the result. In the North Atlantic and North Central divisions combined the total of the new bond issues fell from $893,732,587 in 1924 to $859,229,507 in 1925 and was further reduced to $824,178,461 in 1926. On the other hand, the combined total for the South Atlantic, the South Central and the Western and Pacific States, which had increased from $505,-220,571 in 1924 to $540,408,485 in 1925, further slightly increased to $540,879,003 in 1926.

When, however, we go a step further in our process of subdividing we find that there has been (or rather was during 1926) a general tendency to reduce borrowing throughout the country, except in the case of the North Atlantic tier of States in the one case and the South Atlantic group in the other. In the North Central group the new bond issues reached only $287,762,037 in 1926, against $369,940,-917 in 1925, and $404,949,082 in 1924. In the South Central division the amount was only $117,286,328 in 1926, against $136,668,084 in 1925 and $137,341,-971 in 1924, and in the Western or Pacific division $166,000,375 in 1926, against $181,599,430 and $203,-216,498 in 1925 and 1924, respectively. In other words, the trend in all these parts of the country has been in the direction of diminished borrowing.

On the other hand, in the North Atlantic States and also in the South Atlantic States the tendency has been in the opposite direction, that is towards increased borrowing. In the North Atlantic States the total of the new bond issues in 1926 was $536,-416,424, against $489,288,590 in 1925 and $488,783,-505 in 1924. And in the South Atlantic States the total of the emissions in 1926 was $257,592,300, against $222,140,971 in 1925 and $164,662,102 in 1924. The North Atlantic division includes New York City and Philadelphia, in both of which large amounts are being spent for rapid transit purposes, and it also includes many moderate-sized cities engaged in promoting municipal activities of one kind or another. It happens that Philadelphia floated a smaller aggregate of bonds in 1926 than in 1925, though the amounts were very large in both years. In addition, an entirely new borrower has appeared in the Port of New York Authority, which came into the market in 1926 with no less than $34,000,000 of new bonds. If allowance be made for this entirely new borrower and the part played by New York City and Philadelphia in swelling the total, the increase the last two years in the North Atlantic group may be regarded as presenting no feature out of the ordinary. New York City in 1926 disposed of $75,000,-000 of corporate stock and bonds at public sale and $23,942,925 to its sinking funds, making $98,942,925 altogether, as against $89,233,000 similarly placed in 1925. Philadelphia and its school district came upon the market in 1926 with new issues of only $69,-124,000, as against $91,522,000 in 1925, but in 1924 negotiated the sale of an aggregate of only $25,000,-000 of bonds.

The increase in the South Atlantic States, however, cannot be passed over so lightly. This increase, on the contrary, presents a decidedly unusual feature in the extent of the new issues contributed by the State of Florida. The State of Florida did no borrowing on its own account, and indeed is free from bonded indebtedness of any kind, but its municipalities disposed of an aggregate of no less than $135,518,900, which is in excess of the new bond issues for the year 1926 by every other State in the Union, excepting only New York and Pennsylvania and the amount for the latter State is but little larger than for Florida, being $141,429,275, of which, as already stated, $69,124,000 has to be credited to Philadelphia alone. Florida, to be sure, contains many prominent winter resorts, which are engaged in rapid plans of development, but borrowing on such an extensive scale raises the question whether the program being carried out had not better be modified so as to require smaller resort for the immediate future to the money and investment markets. In 1925 also, Florida municipalities had been free with their bond offerings, but the aggregate for that year reached only $94,989,471. In 1924 the Florida total reached only $38,144,997.

One feature of the large aggregate for Florida is its wide distribution among the municipalities all over the State, though whether favorable or unfavorable conclusions are to be drawn from this is a question. It may be merely that it reflects a general tendency to indulge in borrowing. Miami put out $6,446,000 bonds during the year 1926; Miami Beach, $2,822,000; Palm Beach, $2,000,000; the various Palm Beach County road and school districts, $1,265,000; West Palm Beach, $8,775,-000; St. Petersburg, $4,100,000; Tampa, $6,148,000; Sanford, $2,541,000; Jacksonville, $1,280,000; Coral Gables, $2,187,000; Charlotte County and its school districts, $3,176,000; Dade County and its school districts, $5,612,000; Clearwater, $4,446,000; Fort Lauderdale, $3,788,000; Hillsborough County and its road, bridge and school districts, $7,733,000; Pinellas County and its school and road districts, $3,395,000; Orange County and its school districts, $2,630,000; Manatee County and its school and drainage districts, $2,242,000; Lake Worth Inlet district, $3,250,000. In the following we bring together the more important of the Florida places putting out bonds during the year:

Bradentown, 5½s & 6s	$1,670,000	Lakeland, 5½s & 6s	$3,388,000
Broward County, 5½s	800,000	Lake Worth Inlet Dist., 5½s	3,250,000
School districts, 5½s & 6s	1,265,000	Manatee County, 5s & 5½s	1,480,000
Charlotte County, 6s	2,976,000	School District, 5½s & 6s	505,000
School districts, 6s	200,000	Drainage District, 6s	257,000
Clearwater, 5½s & 6s	4,446,000	Marion County, 5½s	1,625,000
Coral Gables, 5½s & 6s	2,187,000	Miami, 5s	6,446,000
Dade County, 5s	1,300,000	Miami Beach, 5½s & 6s	2,822,000
School districts, 6s	4,312,000	Orange County, 5s	1,240,000
Fort Lauderdale, 6s	3,788,000	School districts, 5s & 5½s	1,390,000
Fort Pierce, 5s & 6s	1,931,500	Orlando, 5s	1,737,000
Hillsborough Co., 5s & 5¼s	1,935,000	Osceola County, 6s	2,000,000
Road & Bdge. Dist., 6s	2,350,000	School districts, 6s	130,000
School districts, 5s & 6s	3,448,000	Palm Beach, 5s	2,000,000
Hollywood, 6s	1,000,000	Palm Beach County—	
Interbay Drain. Dist., 6s	2,000,000	School districts, 5¼s & 6s	1,230,000
Jacksonville, 5s & 6s	1,280,000	Road districts, 5½s	35,000

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Pinellas County, 6s	$250,000	Volusia County, 6s	$300,000
School District, 6s	1,870,000	Road districts, 6s	325,000
Road District, 6s	1,275,000	School districts, 5½s & 6s	1,265,000
Polk County, 6s	642,000	West Palm Beach, 5s	8,775,000
Road districts, 5½s & 6s	429,000	Winter Haven, 6s	1,290,000
St. Johns County, 5s	900,000	School District, 6s	150,000
School districts, 6s	250,000	Winter Park, 5½s & 6s	1,252,000
St. Lucie Inlet Dist., 5½s	1,000,000		$101,046,500
St. Petersburg, 5s & 6s	4,100,000		
Sanford, 5½s & 6s	2,541,000		
Sarasota County, 6s	1,461,000	Other places	34,472,400
School districts, 5½s	400,000		
Tampa, 4½s, 4¾s & 5s	6,148,000		$135,518,900

In the table we now subjoin we furnish a comparison of the bond disposals for the different geographical divisions for all the years back to 1915.

BONDS DISPOSED OF BY STATES AND MUNICIPALITIES ACCORDING TO GEOGRAPHICAL DIVISIONS.

Cal. Years.	1926.	1925.	1924.	1923.	1922.	1921.
	$	$	$	$	$	$
North Atl.	536,416,424	489,288,590	488,783,505	204,406,445	306,712,631	322,026,979
Nor. Cent.	287,762,037	369,940,917	404,949,082	430,323,196	371,698,048	442,168,535
Total	824,178,461	859,229,507	893,732,587	634,729,641	678,410,679	764,195,514
South Atl.	257,592,300	222,140,971	164,662,102	161,798,000	152,847,050	133,964,275
Sou. Cent.	117,286,328	136,668,084	137,341,971	107,798,426	121,996,043	108,192,441
Western or Pac. Div.	166,000,375	181,599,430	203,216,498	158,793,756	148,663,541	202,416,044
Total	540,879,003	540,408,485	505,220,571	428,390,282	423,506,634	444,572,760
Grand tot.	1365057 464	1399637992	1398953 158	1063119823	1101917 313	1208768 274

Cal. Years.	1920.	1919.	1918.	1917.	1916.	1915.
	$	$	$	$	$	$
North Atl.	164,021,803	126,787,408	62,418,032	175,977,685	174,405,716	208,213,654
Nor. Cent.	265,312,587	190,876,129	100,312,269	141,313,068	128,078,530	137,208,751
Total	429,334,390	317,663,537	162,730,301	317,290,753	302,484,246	345,422,405
South Atl.	60,811,524	53,096,148	19,867,178	31,434,837	40,984,531	41,916,520
Sou. Cent.	77,357,114	165,984,142	55,476,941	52,957,073	56,942,261	55,312,624
Western or Pac. Div.	115,685,227	154,775,087	58,446,038	49,596,099	56,729,917	55,906,444
Total	253,853,865	373,855,377	133,790,157	133,988,009	154,656,709	153,135,588
Grand tot.	683,188,255	691,518,914	296,520,458	451,278,762	457,140,955	498,557,993

Conditions during 1926 were on the whole favorable for the sale and distribution of municipal bonds. Money rates were on a higher level than in the years immediately preceding (though some manifestation of this was also in evidence the latter part of 1925), but the rise reflected Stock Exchange conditions, where active speculation prevailed, absorbing enormous amounts in brokers' loans, and the investment demand for all classes of bonds remained unabated, with the result that income yields further diminished. This was a circumstance that benefited all forms of income-bearing obligations and municipal bonds did not fail to share therein. In other words, municipalities found it possible to place new bond issues at declining rates of interest or, what is the same thing,at improving prices. The movement has been in progress with larger or smaller interruptions in all the more recent years, investors being obliged to rest satisfied with steadily lowering rates of return. On the whole, however, study of the sales during 1926 in the case of the larger municipalities shows very little change, after all, in interest yield or the cost of the money to the borrowing communities.

It may be recalled that during the first half of 1925 municipal bonds reached the highest levels since the war and in many cases the highest figures since many years before the war. As the year progressed, however, the situation changed, and for a time during the middle of that year, it was not found possible to float new bond issues with the same degree of ease and at the same good prices as before. In the last two months of that year, though (1925), the course of bond prices generally again changed for the better and municipal bond values did not fail to share in the improvement. This improvement extended into 1926 and was maintained throughout the twelve months of that year, the course of bond values being upward, though somewhat of a downward dip occurred the latter part of the year, albeit a very slight one, after which prices again moved forward and income yield downward—yet with no very pronounced change in bond values so far as leading sales of municipal issues were concerned. More pronounced evidence that the downward course of interest rates and of income yields is still in progress came during the early months of 1927, and since then the downward movement has been proceeding at an accelerating pace, as witness the experience of New York City. On Feb. 16 1926 New York City disposed of $45,000,000 4¼% corporate stock and $30,000,000 of 4¼% serial bonds on an interest basis of 4.185%. On Jan. 6 1927 it disposed of $60,000,000 4¼% corporate stock on a basis of 4.12%. This shows very little change in the period of almost a year. But note now the change witnessed in the sale made last month (May 1927). Investment and money market ease in the interval of four months had become so greatly accentuated that the City felt justified in offering bonds bearing a lower coupon rate. For the first time since Dec. 10 1909, a period of over 17 years, the city invited subscriptions on issues of corporate stock and bonds bearing a coupon rate of only 4%. The total of the offering was $60,000,000 and the City disposed of the whole lot on an interest basis of 3.938% for the $42,400,000 of corporate stock and an interest basis of 3.935% for the serial bonds. It should be noted that the interest basis was somewhat lower even than on the sale of 1909, when $12,500,000 4% 50-year corporate stock was disposed of to various bidders at an average of 3.98%.

The course of municipal bond values generally during 1926 was much the same as that experienced by New York City—that is, the change in that year was not very great as a rule, but striking further improvement has come since then, during the early part of 1927. Philadelphia on April 7 1926 sold $23,000,000 4¼s and $2,000,000 4½s to a syndicate on a basis of $4.27%. On Oct. 18 it sold $25,000,000 4¼s to another syndicate on a basis of 4.24%, and on Dec. 20 it sold $6,000,000 4½s on a basis of 4.49%. There were some Philadelphia sales also during the year to the City's sinking funds, but we ignore these, since they furnish no criterion of the course of the market. New Bedford, Mass., made three separate sales of 4s during the year—$1,290,000 on April 6, on a basis of 3.95%; $350,000 July 21, on a basis of 3.94%, and $150,000 Nov. 16, on a basis of 3.93%.

Boston, Mass., placed $4,395,000 4s on May 11, on a basis of 3.98%, and $3,922,000 4s on Oct. 8, on a basis of 3.99%. Pawtucket, R. I., sold $475,000 4¼s April 14, on a basis of 4.19%, and $600,000 4¼s Dec. 22 on a basis of 4.21%. Syracuse, N. Y., sold two issues of 4s—$2,536,000 on June 25 on a basis of 3.99%, and $1,180,000 on Oct. 29 (along with $420,000 4¼s and $25,000 3¾s) on a basis of 4.06%. Reading, Pa.. placed $578,000 5s May 26 on a basis of 4.23%, and $850,000 4¼s Oct. 8 on a basis of 4.19%. Newark, N. J., on July 26 disposed of $1,971,000 4¼s on a basis of 4.15%, and on Nov. 8 $1,985,000 4s on a basis of 4.19%. Saginaw, Mich., sold $720,000 4¼s on March 16 on a basis of 4.22%, and $250,000 4½s on June 14 on a basis of 4.18%. Cincinnati School District made three sales of 4½s in 1926—$990,000 Feb. 8 on a basis of 4.29%, $990,000 April 12 on a basis of 4.26% and $550,000 May 24 on a 4.20% basis.

The Chicago Sanitary District sold $5,000,000 4s April 1 on a basis of 4.22%, $5,000,000 4½s May 27 on a basis of 4.24% and $5,000,000 4½s Aug. 5 on a basis of 4.24%. Omaha, Neb., placed $875,000 4¼s

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and $79,000 4½s on Feb. 3 on a basis of 4.27% and $253,000 4s and $147,000 4½s June 7 on a basis of 4.17%. The Kansas City School District sold $1,000-000 4½s on March 22 on a basis of 4.23% and $1,000,000 4½s Sept. 7 on the same basis. St. Paul, Minn., disposed of $1,000,000 4¼s Jan. 23 on a basis of 4.22%; $760,000 4s and $240,000 4¼s on April 7 on a basis of 4.06% and $500,000 4¼s Dec. 13 on a basis of 4.11%.

Out on the Pacific Coast, San Francisco made three sales of 5% bonds—$7,000,000 Jan. 11 on a basis of 4.60%, $1,000,000 Sept. 7 on a basis of 4.43% and $2,400,000 Nov. 15 also on a basis of 4.43%. Long Beach, Cal., placed $500,000 4½s in April on a basis of 4.49% and $250,000 4¾s Sept. 21 on a basis of 4.48%. Portland, Ore., sold $2,000,000 4s March 4 on a 4.33% basis and $500,000 4½s Sept. 21 on a 4.38% basis. In the South, Greensboro, N. C., disposed of $1,500,000 4½s on April 26 on a basis of 4.49% and $525,000 4¾s Dec. 21 on a basis of 4.61%. Jacksonville, Fla., sold $1,000,000 5s June 22 on an interest basis of 4.49% and $250,000 5s Oct. 13 on a basis of 4.56%.

The downward tendency of coupon rates in municipal bond issues found further illustration in the sales during 1926. Changes in the rates of interest at which municipalities do their borrowing in any period of twelve months are not always reflected in changes in the interest rates in the bonds themselves, but where the tendency is strongly in the one direction or the other, and continues year after year, this tendency clearly appears in an advance or a decline in the coupon rates in the bonds. The tendency now for several years has been strongly in the direction of lower interest rates, just as during the war it was pronouncedly in the direction of higher interest rates. Classification of the yearly bond issues according to the coupon interest rate reveals both tendencies. In 1926, however, owing to the large amount of Florida issues put out at relatively high rates of interest the amount and proportion of the 5% issues again increased. To afford a graphic ilustration of the course of coupon rates over a long period of time we insert again the following table with the figures for 1926 added to show the amounts of new bonds put out at the various rates of interest in 1901, in 1906 and in 1926 and other recent years. The percentage of bonds bearing 5% interest and more increased from 8.60% of the total in 1901 to 12.94% in 1906. In 1921 these high-rate bonds made up 81.53% of the total, the largest percentage of bonds placed at these high rates in any one year since we have been making our compilations. Since 1921, however, the percentage of these high rate issues has been rapidly declining. In 1922, the high-rate issues comprised only 50.70% of the total; in 1923, 41.38%; in 1924, 36.37%; in 1925, 29.39%, and in 1926, 30.80%. We now give the table referred to.

COMPARATIVE INTEREST RATES, EXCLUDING NEW YORK CITY SINKING FUND TAKINGS.

	1926. $	P C of Total	1925. $	P C of Total	1924. $	P C of Total	1923. $	P C of Total
3 per cent..	--------	----	--------	----	--------	----	--------	----
3½ per cent	105,000	.01	800,000	.06	3,949,000	.30	--------	----
3¾ per cent	167,000	.01	--------	----	--------	----	--------	----
4 per cent..	187,926,629	14.01	240,445,751	17.55	150,118,528	11.29	98.413,033	9.257
4¼ per cent	286,915,583	21.40	301.745,971	22.01	269,960,412	20.30	101,944,418	9.589
4½ per cent	341,910,311	25.50	318,328,692	23.24	291,179,050	21.89	271,985,084	25.58
4¾ per cent	76,223,129	5.68	76.397,727	5.57	109,163,059	8.31	137,851,597	12.96
5 per cent..	214,578,840	16.00	202,131,305	14.75	280,893,996	21.12	236,714,927	22.26
Higher than 5 per cent	198,503,754	14.80	200,602,247	14.64	202,817,609	15.25	203,272,358	19.12
Unknown & Unusual..	34,784,293	2.59	29,953,299	2.18	21,764,756	1.64	12,938,406	1.217
Total....	1341114 539	100.0	1370404 992	100.0	1329846 410	100.0	1063119 823	100.0

	1922. $	P C of Total	1921. $	P C of Total	1906. $	P C of Total	1901. $	P C of Total
3 per cent..	530,000	.05	--------	----	5,257,456	2.77	19,971,249	14.25
3½ per cent	84,000	.01	--------	----	19,169,650	10.09	68.693,268	49.00
3¾ per cent	--------	----	--------	----	*		*	
4 per cent..	105,615,607	9.530	32,892,164	2.72	120,130,280	63.22	27,576,476	19.67
4¼ per cent	130,693,949	11.86	3,312,000	.27	254,000	0.13	229,000	.17
4½ per cent	218,822,559	19.86	125,009,650	10.34	14,598,010	7.68	5,214,978	3.72
4¾ per cent	56,131,570	5.09	36,393,131	3.01	*		*	
5 per cent..	306,860,626	27.85	329,651,611	27.27	17,436,088	9.18	9,301,985	6.63
Higher than 5 per cent	251,785,313	22.85	655,828,819	54.26	7,146,959	3.76	2,758,797	1.97
Unknown & Unusual..	31,993,689	2.90	25,680,899	2.13	6,027,828	3.17	6,439,746	4.59
Total....	1101917 313	100.0	1208768 274	100.0	190,020,271	100.0	140,185,499	100.0

* In years previous to 1921 issuance of 3¾% and 4¾% bonds was so rare that their classification under spearate headings was not practicable.

Note.—New York City Sinking Fund takings were formerly very low-rate issues and could not be accepted as affording any criterion of market conditions. We therefore then eliminated them entirely in this table. We are continuing the practice, even though the interest rates on bonds so issued are now nearly on a level with market prices, in order to keep the table uniform. In 1926 these sinking fund transactions totaled $23,942,925, in 1925 they totaled $29,233,000, in 1924 the amount was $69,106,748, in 1923 no bonds went to the sinking fund, in 1922 there were $2,764,316, in 1921 there were none, in 1906 the amount was $11,723,075, and in 1901, $9,313,919.

We exclude the New York City sinking fund takings, as these in the past have been very low rate issues and could not be accepted as affording any criterion of market conditions, though the practice now is different. The particular years selected have been chosen because they mark periods of changes in the trend. On a subsequent page of this issue (see page 244) we print a complete table covering all the years from 1901 to 1926.

It remains to make one further comparison, namely, to show the different purposes for which the bonds have been issued from year to year. Such a classification appears in the table which we now introduce. Decreases appear in 1926 under many of the minor headings and also in some of the major purposes for which municipal bond issues are put out, but the bulk of the whole is still found under five main divisions: (1) Streets, roads, etc.; (2) schools; (3) water; (4) sewers, and (5) general improvements. The latter item has grown enormously in recent years. The issues for special purposes, like rapid transit, etc., are also increasing. Bonds for soldier bonus payments are, of course, disappearing. The following is the table referred to, showing the bond disposals for each of the last four years according to the purpose for which the bonds were issued:

PURPOSES FOR WHICH BONDS WERE ISSUED.

Calendar Year.	1926. $	P C of Total	1925. $	P C of Total	1924. $	P C of Total	1923. $	P C of Total
Grand total.	1365057 464	100.0	1399637992	100.0	1398953 158	100.0	1063119 823	100.0
Refunding..	21,516,785	1.58	47,544,926	3.40	19,315,270	1.38	20,002,085	1.882
Net add'n..	1343540 679	98.42	1352093066	96.60	1379637 888	98.62	1043117 738	98.11
ater.....	142,938,865	10.47	117,262,869	8.38	144,213,965	10.31	86,831,395	8.168
Sts., roads bridges,&c	364,808,734	26.72	392,675,628	28.06	380,770,581	27.22	314,465,826	29.58
Sewers.....	108,559,398	7.95	130,485,755	9.32	94,456,492	6.75	89,219,413	8.392
Schools....	260,274,413	19.07	323,920,740	23.14	288,522,750	20.62	208,328,960	19.59
Buildings...	71,002,374	5.20	58,218,293	4.16	88,661,962	6.34	47,249,988	4.444
Parks.....	41,823,294	3.06	20,366,782	1.45	30,739,567	2.20	29,879,855	2.811
Light & gas.	12,498,795	.91	19,969,972	1.43	20,501,310	1.46	15,795,111	1.486
Funding ...	10,591,684	.78	15,137,101	1.08	16,277,691	1.16	19,425,560	1.827
Improvem't	230,243,546	16.87	191,611,630	13.69	107,652,317	7.70	63,488,928	5.972
Soldier bon's	4,000,000	.29	7,650,000	.55	72,050,000	5.15	92,000,000	8.654
Flood prev.	8,124,000	.60	9,807,300	.70	16,071,000	1.15	4,053,600	.381
Harbor and waterfront	17,951,000	1.32	15,328,000	1.09	26,388,800	1.89	19,539,560	1.837
Rap. trans., ferries and canals ...	45,107,000	3.30	12,857,000	.92	25,831,000	1.85	18,116,500	1.704
Irrigation ..	13,610,000	1.00	22,696,550	1.62	19,357,700	1.38	14,474,625	1.361
Miscellan's.	12,007,576	.88	14,105,446	1.01	48,142,753	3.44	20,248,417	1.905
Total net.	1343540 679	98.42	1352093066	96.60	1379637 888	98.62	1043117 738	98.11

It will be seen from the foregoing that after apportioning the amounts under the different heads, an aggregate of $12,007,576 remains for 1926 under the designation "miscellaneous." Reference to one of the footnotes in our detailed tabular statements on pages 13 and 14 will show that the $12,007,576 consists in the main of bonds issued for purposes which we are unable to classify under our headings.

In conclusion, we will reiterate what we have said in previous years, namely that our figures deal only with issues of a permanent character such as, by their nature, constitute a real addition to the debts

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of the municipalities. We rigidly exclude floating debt obligations and everything of a temporary nature, and we are careful also to avoid duplication or the inclusion of loans that do not belong in the footings. As the best explanation of our reasons for excluding floating-debt obligations, we may refer to the case of New York City, which during 1926 issued no less than $299,120,000 of temporary obligations in anticipation of taxes, and redeemed $303,434,235 of the same class of obligations, and also issued $127,795,000 of corporate stock notes (a new form of obligation since 1912), and retired $109,950,000.

In order that the reader may know what the grand aggregate of sales for the twelve months would be with all these various items included, we will say that the total in that event would be almost $2,200,000,000. The actual municipal bond sales for the twelve months within the territorial limits of the United States were, we have seen, $1,365,057,464, the temporary loans reached $608,634,019, sales of permanent securities of Canada were $167,980,614, including a Dominion loan of $40,000,000 floated in February; general fund bonds of New York City $43,250,000; besides which bonds were issued by United States territories and possessions as follows: Philippine Islands, $329,500; Territory of Hawaii, $3,345,000; Honolulu, $1,000,000, and Porto Rico and its municipalities, $5,748,000, making a grand total of $2,195,344,697. In the following we furnish a five-year tabular comparison of the various classes of new issues. A two-page tabular presentation of the sales of a permanent character within the limits of the United States for the late year appears on pages 13 and 14.

ull Cal. Year	1926.	1925.	1924.	1923.	1922.
Loans—	$	$	$	$	$
Perm.(U.S.)	1,365,057,464	1,399,637,992	1,398,953,158	1,063,119,823	1,101,917,313
*Tem.(U.S.)	608,634,019	857,168,702	902,032,475	625,819,991	453,431,823
Canada(per.)	167,980,614	300,771,019	329,307,124	360,271,503	299,139,917
Bonds U. S. possessions	10,422,500	8,715,000	8,830,000	8,186,000	47,023,000
Gen.fund bds. (N.Y.City)	43,250,000	41,000,000	39,500,000	38,500,000	37,500,000
Total allloans (12 months)	2,195,344,697	2,607,292,713	2,678,622,757	2,095,897,317	1,939,012,053

* Includes temporary securities (revenue bonds and corporate stock notes) issued by New York City, $426,915,000 in 1926, $692,289,000 in 1925, $730,876,940 in 1924, $491,692,800 in 1923 and $329,474,281 in 1922.

We wish again to emphasize the point that as against the new issues allowance must be made for the redemptions and retirements of old issues of municipal bonds. This is a growing item. The subject is dealt with in a subsequent article. It is only quite recently that we have begun to compile the amounts of these redemptions and retirements and which constitute an extinguishment of pre-existing municipal indebtedness. We began with the figures for the calendar year 1923 and have continued the process of collecting and compiling the statistics in the three calendar years since then. As the subject is dealt with at length in a subsequent article of this publication we will say here only that in 1923 we found that a total of $234,480,299 of municipal indebtedness had been paid off or retired, that in 1924 we ascertained in similar manner that the aggregate of old debt wiped out was even larger, being $261,520,657, that for 1925 the amount was increased still further and reached $284,278,408, and now for 1926 the total is up to $337,538,890. In other words, while in 1926, as we have seen, $1,365,057,464 of new municipal indebtedness was created, $337,538,890 of old indebtedness was expunged, leaving the net addition $1,027,518,574. Similarly, while in 1925 the amount of new indebtedness was $1,399,637,992, the net addition was only $1,115,359,584. So, too, in 1924, though the amount of new indebtedness was $1,398,953,158, the net increase in debt is found to have been only $1,137,432,501, if allowance is made for the $261,520,657 of old debt extinguished. In 1923, with the gross increase of municipal indebtedness $1,063,119,823, the net increase was only $828,639,524. In tabular form the net increase, as distinguished from the gross increase, for the last four years is shown in the following:

GROSS AND NET INCREASE IN MUNICIPAL INDEBTEDNESS.

	1926.	1925.	1924.	1923.
	$	$	$	$
New issues	1,365,057,464	1,399,637,992	1,398,953,158	1,063,119,823
Retirements	337,538,890	284,278,408	261,520,657	234,480,299
Net addition	1,027,518,574	1,115,359,584	1,137,432,501	828,639,524

The Redemption and Retirement of State and Municipal Bonds during 1926—The Extent of the Totals.

We have again undertaken compilation of the municipal bond retirements, our figures this time covering the calendar year 1926. For the past twenty-six years we have been publishing each year very extended and comprehensive analyses of the *sales* of State and municipal bonds arranged to furnish a variety and body of data which we believe we are correct in saying has never been equaled either in this country or elsewhere. These elaborate annual compilations not only undertake to show the disposals during each calendar year, according to States and geographical divisions, but they also indicate, within the same groupings, the kinds of the different issues—how much representing State bonds, how much County bonds, how much school districts and how much City, town and village bonds. The tables also give for each State and geographical division the amounts of bonds disposed of at the different coupon rates of interest and furthermore define the purposes for which the bonds have been issue, whether for schools, or for streets, or for sewers, or for water, or for any of a number of other different purposes, the amounts under each of these different heads being stated. In the elaborate table appearing on page 244 we furnish a summary of the grand totals for the whole twenty-six years, in convenient form for record and consultation, for the benefit of our readers and as a contribution to the study of the subject.

But while having thus fully covered the new issues from year to year, which since the war have been assuming growing dimensions, up to 1923 we had never undertaken to compile statistics regarding the bond redemptions and the bond retirements that are steadily going on, year in and year out. It is almost needless to say, for the fact is self-evident, that the new issues made from year to year do not represent to the same extent additions to the total indebtedness of the municipalities, for debt is being paid off as well as being created, and the true measure of the growth of such indebtedness is to be found only in taking the difference between the two amounts. But

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one of the two main factors necessary for the determination of the growth in *net* indebtedness has always been lacking, for, as far as our knowledge on the subject goes—and we can truthfully aver that it is very extensive—no attempt has ever been made in this country to arrive at even an approximate idea, year after year, of the amount of the bond issues being taken up and which to that extent form an offset to the new bonds being put out.

There should be no confusion on the part of the reader as to what we have in mind when we speak of the municipal obligations being issued and the municipal obligations being taken up. In both cases we have reference only to long-term and more or less permanent forms of issues. We do not have in contemplation temporary indebtedness of any kind. Temporary borrowings in anticipation of taxes, or for other purposes, have always been rigidly excluded from our compilations of new bond issues. Nearly all municipalities are obliged at one time or another to borrow in anticipation of taxes and in the New England States the practice of borrowing on temporary notes has become quite common and these notes, too, are in many cases publicly offered, and discounted at very low rates of interest. Such borrowing is often repeated several times in a year, but its transient character is never changed, and while temporary borrowings of this kind reach several hundred million dollars a year in the aggregate, the amounts of the temporary borrowings paid off are of equal magnitude and little or no change in permanent indebtedness ensues; and from their very nature such borrowings have no place in compilations and discussions dealing with the yearly disposals of new bond issues. We have always observed this rule in our compilations of the bond sales; and for the same reason, in dealing with the bond redemptions and bond retirements, we confine ourselves strictly to long-term indebtedness.

We were previously deterred from entering upon the work of making up the figures to show the bonds redeemed or taken up because of the appalling magnitude of the task. A moment's consideration will show that the use of the word "appalling" is not an exaggeration. Retirements are effected in a number of different ways. The simplest form is when the whole issue matures at a given date in a given year. But the most common method, and that which is now almost exclusively used throughout New England and a good many other large Northern States, is that of issuing bonds in serial form with a certain amount of the loan maturing each year. There are thousands upon thousands of cities, towns, villages, school districts and other civil divisions that have bonds outstanding in serial form and while each of the minor units may not be very important by itself the grand total of them all reaches a very considerable aggregate. Moreover, the different municipalities and other civil divisions, large and small, have a multiplicity of different issues outstanding. Even in the case of the very smallest places there may be half a dozen or more different issues of serial bonds outstanding, the amounts being in relation to the size of the place itself, namely very small and of little consequence except as part of a general aggregate of large dimensions. On the other hand, in the case of the places of greater magnitude, the number of different issues being paid off may run up into the hundreds and for the very largest cities instances are not lacking where the number actually exceeds a thousand. Buffalo, for instance (as may be seen by reference to that city's statement on a subsequent page), has 398 separate issues outstanding; Lynn, Mass., 174; Fall River, 181; New Bedford, 174; Cambridge, 193; Brockton, Mass., 178; Boston, 437, and Cincinnati 686. This makes an aggregate of 2,421 separate issues for only eight places. Hence it is the literal truth to say that in the matter of separate issues, computing the redemptions involves consideration of tens of thousands upon tens of thousands of cases.

But even this does not portray fully the difficulties confronting the investigator in the work. The bonds with a straight maturity date are one thing. Here the amount and the date of maturity are usually known, though even in these cases it may be necessary to deal with amounts as small as $1,000 or with sums running up into the millions. The bonds issued in serial form and payable in yearly installments are the ones that present the most formidable task. They constitute by far the most numerous class. Payment may extend over five years, or ten years, or fifteen years, or thirty or forty years, and inasmuch as generally the records available show only the total amount issue and the number of years over which payment extends, computations have to be made in each instance as to just how much is payable each year. Here again the work is the same, whether the issue is large or small; $50,000 or more may fall due each year or only $1,000 or $2,000. Altogether it will be seen that the task is an herculean one, at least for a private investigator, and hence is correctly described as "appalling" in magnitude.

However, after long hesitation, and at the instance of high public officials, we finally took up the work, beginning with the calendar year 1923 in our State and Municipal Compendium for June 1924, repeating the operation in our State and City Compendium for June 1925, in which we dealt with the results for the calendar year 1924, continued the task in our Compendium for June 1926, in which we gave the calculations for the calendar year 1925, and are now presenting the figures for twelve months later—that is showing the bond retirements for the calendar year 1926. The pressing need for information on the subject has seemed to make it incumbent upon us to compile the figures and the public importance of the matter has prompted us to waive the objections we had so long entertained on the score of labor and cost involved. The results of our investigation appear in the tabular statement further below.

A few words as to the methods pursued by us in the compilation of the figures are desirable. Owing to the magnitude of the task, as outlined in what has been said above, we have sought to minimize our labors as much as possible and have tried to obtain reports from the municipalities themselves in the case of all the more important cities, the purpose being to avoid the necessity, at least in the case of these larger places, of making separate computations for each of their numerous issues. These appeals have been successful in about 60% of the cases. For the remaining 40% of the places the basis of the computation has been the statements given in our State and Municipal Compendium—both Part I and Part II, the former issued in June and the latter in December. The State and Municipal Compendium has also been the source of our information in the case of the thousands of minor civil divisions, where we knew a direct appeal would prove of little avail.

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Our State and Municipal Compendium has thus been the basis for the greater part of our work.

The result of our labors is that we find that during the calendar year 1926 an aggregate of $337,538,890 of State and Municipal bonds was paid off or retired. This compares with $284,278,408 in the calendar year 1925, with $261,520,657 in the year 1924 and with $234,480,299 in 1923, showing that the retirements are growing larger with each succeeding year. Of the amount $217,666,068 bonds consisted of the obligations of cities, towns and villages, as against $174,126,102 in 1925, $164,308,925 in 1924 and $149,574,299 in 1923; $36,020,607 were school district bonds, against $27,108,171 in 1925, $24,261,721 in 1924 and $17,198,000 in 1923; $43,694,580 were county bonds, against $43,958,805 in 1925, $43,468,303 in 1924 and $33,729,500 in 1923; and $40,157,635 were State bonds, against $39,085,330 in 1925, $29,481,708 in 1924 and $33,978,500 in 1923. In the table below we show the amounts for each of the different States separately.

AMOUNT OF STATE AND MUNICIPAL BONDS RETIRED IN 1926.

	Grand Total.	*State Bonds.*	*County Bonds.*	*School District Bonds.*	*City, Town and Village Bonds, &c.*
	$	$	$	$	$
Maine	1,218,000	469,800	7,100	------	741,100
New Hampshire	1,050,800	------	30,000	36,800	984,000
Vermont	391,600	10,000	2,000	17,000	362,600
Massachusetts	22,181,670	1,882,000	532,000	------	19,767,670
Rhode Island	1,252,300	------	------	------	1,252,300
Connecticut	4,051,500	------	27,000	148,400	3,876,100
New York	57,805,205	2,936,000	2,394,100	1,402,500	51,072,605
New Jersey	28,529,024	------	7,220,300	866,900	20,441,824
Pennsylvania	10,771,750	------	3,269,150	2,734,100	4,768,500
Delaware	686,385	183,785	142,300	74,300	286,000
Maryland	6,864,453	3,872,000	323,500	------	2,668,953
Ohio	46,362,216	2,163,300	9,263,460	8,179,027	26,756,429
Indiana	5,449,260	25,000	873,550	2,126,500	2,424,210
Illinois	21,953,600	4,805,400	1,322,100	1,446,250	14,379,850
Michigan	11,097,509	------	1,142,500	1,999,300	7,955,709
Wisconsin	4,673,189	------	2,664,550	122,685	1,885,954
Minnesota	11,275,742	2,240,000	1,779,800	759,500	6,496,442
Iowa	6,356,000	1,100,000	1,824,100	2,192,800	1,239,100
Missouri	4,862,700	2,190,400	775,900	581,700	1,314,700
North Dakota	401,000	250,000	26,000	23,000	102,000
South Dakota	832,200	516,700	35,000	115,600	164,900
Nebraska	1,314,900	------	135,000	218,800	961,100
Kansas	3,975,000	1,000,000	533,500	741,500	1,700,000
Montana	708,000	------	314,100	90,300	303,600
Wyoming	290,400	9,000	12,000	126,300	143,100
Idaho	1,868,000	1,533,000	111,000	6,400	217,600
Colorado	1,760,400	125,000	64,800	229,800	1,340,800
Utah	558,850	------	76,000	213,050	269,800
New Mexico	120,800	------	5,000	3,500	112,300
Arizona	580,400	------	331,000	172,000	77,400
Oklahoma	1,915,770	312,250	361,100	537,400	705,020
California	24,116,540	2,213,600	1,543,200	5,608,045	14,751,695
Oregon	4,718,750	1,309,700	751,900	208,650	2,448,500
Washington	4,322,500	400,000	525,000	974,000	2,423,500
Nevada	283,500	126,000	68,000	40,000	49,500
Virginia	1,412,250	------	144,000	------	1,268,250
West Virginia	1,579,300	------	697,600	325,000	556,700
Kentucky	1,064,900	11,400	165,700	42,000	845,800
Tennessee	4,848,500	490,900	611,200	------	3,746,400
North Carolina	6,178,689	105,300	164,200	2,481,500	3,427,689
South Carolina	6,116,500	5,000,000	557,000	61,500	498,000
Georgia	5,397,225	3,915,000	298,800	8,000	1,175,425
Florida	3,203,100	------	467,800	99,700	2,635,600
Alabama	298,700	------	39,500	------	259,200
Mississippi	2,344,793	289,400	827,600	33,500	1,194,293
Louisiana	3,136,200	672,700	------	577,600	1,885,900
Arkansas	2,817,600	------	194,800	29,700	2,593,100
Texas	3,890,720	------	1,040,370	366,000	2,484,350
Island Territories & Possessions	650,500	------	------	------	650,500
Total 1926	337,538,890	40,157,635	43,694,580	36,020,607	217,666,068
Total 1925	284,278,408	39,085,330	43,958,805	27,108,171	174,126,102
Total 1924	261,520,657	29,481,708	43,468,303	24,261,721	164,308,925
Total 1923	234,480,299	33,978,500	33,729,500	17,198,000	149,574,299

In the nature of the case we cannot claim exactness either for the figures of the separate States, or for the grand total. One thing we can affirm with absolute positiveness and that is that the totals are unquestionably *below* the mark, not above it. The statements in our State and Municipal Compendium contain not a few instances of serial issues outstanding where, notwithstanding efforts continued year by year to get the information, we have never been able to obtain particulars regarding the amounts of the yearly installments. These of course we had to ignore in making our computations. A much more important matter is that the returns in our State and Municipal Compendium are limited as a rule to civil divisions having an indebtedness of $25,000 or more, while there are numerous places having bonds outstanding to an aggregate of less than $25,000. How much these latter would add to the total of the retirements in the different years, if they were included, we are unable to state. Our present compilations possess great value, nevertheless, as affording some idea of the extent of these retirements which now at, say, $340,000,000 a year are as large as the entire total of new issues fifteen or sixteen years ago, the amount of the yearly sales as recently as 1910 having been only slightly above $320,000,000.

With these facts before us, too, it is obvious that allegations of municipal extravagance will hereafter have to be based not on the gross total of 1,300 or 1,400 million dollars of new issues a year, but upon the net total as diminished by the $340,000,000 of retirements, while criticism regarding the growth in the volume of tax exempt securities will have to be modified in like manner. It is proper to add that in our compilations we have of course taken no account whatever of accretions of cash in sinking fund. The effect of these will appear in the bond retirements of subsequent years.

Municipal Bond Sales in United States for the Years 1901-1926.

In the following we furnish a record of the municipal bond issues in the United States for each of the years from 1901 to 1926, both inclusive. We have no space to comment at length on the numerous interesting features brought out by this comparison, and will direct attention here only to the increasing part played by State and county bonds in the totals and the rise in the rate of interest. In 1901 the 3% issues formed 8.42% of the total, the 3½% bonds 52.41% and the 4% issues 20.96%. In 1925 and 1926, on the other hand, there were no issues of 3% bonds and the 3½% bonds in 1925 formed only 0.06% of the total and in 1926 but 0.01%. The 4s, however, which in 1921 contributed only 2.72% of the total, are again assuming growing importance under the reduction in the rate of return which has become a feature of all classes of investments in more recent years and in 1925 constituted 19.27% of the aggregate and in 1926 15.52%. State and county bonds constituted only 22.77% of the whole in 1901 and but 15.41% in 1902, while in 1919 they contributed 43.54%, though for 1926 the ratio is back to 24.54%. [**For detailed table of the yearly aggregate of these sales see the last page of this publication—page 224.**]

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ANALYSIS OF MUNICIPAL BOND SALES FOR CALENDAR YEAR 1926—TABLE NO. 1.

States and Geographical Divisions.	Grand Total.	MUNICIPAL BOND SALES FOR YEAR 1926, ANALYZED ACCORDING TO INTEREST RATES AND PLACES ISSUING.																
		State Bonds.	County Bonds.	School District Bonds.	City, Town & Village Bonds.	3½ Per Cent.	3¾ Per Cent.	4 Per Cent.	4¼ Per Cent.	4½ Per Cent.	4¾ Per Cent.	5 Per Cent.	5¼ Per Cent.	5½ Per Cent.	5¾ Per Cent.	6 Per Cent.	Higher Than 6 Per Cent.	Unknown.	Unusual.
	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Maine	5,383,000	4,183,000	-------	-------	1,200,000	------	------	5,308,000	-------	75,000	-------	-------	-------	-------	-------	-------	-------	-------	-------
New Hampshire	1,240,000	-------	-------	100,000	1,140,000	------	------	570,000	630,000	40,000	-------	-------	-------	-------	-------	-------	-------	-------	-------
Vermont	462,500	-------	-------	-------	462,500	------	------	100,000	315,000	40,000	-------	7,500	-------	-------	-------	-------	-------	-------	-------
Massachusetts	30,630,000	675,000	452,500	46,000	29,456,500	105,000	------	29,588,000	635,000	82,000	-------	-------	-------	-------	-------	-------	-------	120,000	100,000
Rhode Island	6,580,000	500,000	-------	-------	6,080,000	------	------	2,500,000	3,940,000	140,000	-------	-------	-------	-------	-------	-------	-------	-------	-------
Connecticut	8,042,000	-------	-------	250,000	7,792,000	------	------	1,798,000	5,301,000	863,000	-------	-------	-------	-------	-------	-------	-------	80,000	-------
New York	*248,888,766	28,475,000	16,178,650	13,692,500	*190542616	------	------	*76,298,227	85,893,716	*67,261,605	882,400	6,216,187	-------	417,500	-------	183,128	-------	877,497	10,858,506
New Jersey	93,760,883	10,000,000	15,578,000	8,535,550	59,647,333	------	------	2,123,000	27,246,000	43,389,940	8,167,000	8,428,375	560,000	1,099,068	355,000	460,500	-------	858,000	1,074,000
Pennsylvania	141,429,275	10,000,000	25,349,000	18,700,900	87,379,375	------	------	17,782,000	94,790,500	25,390,175	538,500	1,540,600	-------	281,000	-------	53,000	-------	1,033,500	-------
North Atlantic Division	536,416,424	53,833,000	57,558,150	41,324,950	383,700,324	105,000	------	136,067,227	218,751,216	137,281,720	9,587,900	16,192,662	560,000	1,797,568	355,000	696,628	-------	2,988,997	12,032,506
Delaware	3,045,000	1,100,000	1,100,000	75,000	770,000	------	------	1,100,000	-------	1,870,000	75,000	-------	-------	-------	-------	-------	-------	-------	-------
Maryland	26,235,000	3,092,000	2,916,000	-------	20,227,000	------	------	18,822,000	-------	7,145,000	-------	268,000	-------	-------	-------	-------	-------	-------	-------
Virginia	14,579,000	6,500,000	2,133,000	230,000	5,716,000	------	------	-------	4,000,000	2,998,000	2,890,000	1,406,000	2,570,000	445,000	50,000	125,000	-------	95,000	-------
West Virginia	11,366,500	6,000,000	1,570,000	1,649,000	2,147,500	------	------	3,600,000	-------	1,400,000	-------	2,440,000	613,000	1,933,500	-------	70,000	-------	1,310,000	-------
North Carolina	44,139,000	10,000,000	9,826,000	2,062,000	22,251,000	------	------	-------	10,000,000	5,110,000	15,870,000	6,385,000	1,439,000	1,995,000	135,000	2,294,000	-------	911,000	-------
South Carolina	9,350,700	-------	4,326,000	1,443,500	3,581,200	------	------	-------	-------	1,115,000	1,944,000	4,792,000	436,000	389,500	35,000	151,200	-------	271,000	217,000
Georgia	13,358,200	3,579,000	3,682,500	1,050,500	5,046,200	------	------	-------	228,000	8,506,500	-------	1,781,000	-------	211,000	-------	2,008,200	-------	623,500	-------
Florida	135,518,900	-------	29,288,000	19,912,000	86,318,900	------	------	-------	-------	950,000	2,527,000	39,042,500	1,110,000	22,484,000	-------	67,200,400	32,000	2,173,000	-------
South Atlantic Division	257,592,300	30,271,000	54,841,500	26,422,000	146,057,800	------	------	23,522,000	14,228,000	29,094,500	23,306,000	56,114,500	6,168,000	27,458,000	220,000	71,848,800	32,000	5,383,500	217,000
Ohio	64,265,961	-------	15,087,832	11,119,912	38,058,217	------	------	-------	2,090,000	21,759,802	10,463,410	21,852,190	259,098	5,388,281	-------	1,762,695	-------	690,485	-------
Indiana	11,404,700	-------	6,893,417	2,539,041	1,972,242	------	------	28,000	1,037,320	8,330,409	-------	1,676,219	-------	-------	-------	193,452	-------	139,300	-------
Illinois	44,394,700	5,000,000	3,159,300	3,095,000	33,140,400	------	------	23,881,000	275,000	14,520,000	462,000	2,613,500	19,500	356,000	-------	1,474,200	-------	793,500	-------
Michigan	68,389,669	528,000	8,357,960	12,248,200	47,255,569	------	------	9,512,107	8,047,500	28,196,809	9,407,354	3,170,883	303,000	1,808,400	-------	5,859,843	-------	2,083,773	-------
Wisconsin	10,212,150	-------	3,740,000	200,000	6,272,150	------	------	-------	1,238,000	7,001,000	100,000	1,636,500	-------	-------	-------	61,650	-------	175,000	-------
Minnesota	16,954,200	-------	557,747	1,690,000	14,706,453	------	------	5,195,220	4,402,997	3,176,746	288,000	2,636,600	197,000	232,687	25,000	137,000	-------	590,200	72,750
Iowa	13,334,864	-------	4,578,042	6,233,700	2,523,122	------	------	593,500	2,809,000	8,119,063	825,290	284,511	-------	-------	-------	30,000	-------	673,500	-------
Missouri	33,001,400	15,000,000	575,000	4,755,500	12,670,900	------	------	6,049,500	17,048,400	8,701,500	185,000	344,500	377,000	10,000	-------	67,500	-------	218,000	-------
North Dakota	2,741,600	600,000	214,500	1,198,100	729,000	------	------	-------	150,000	600,000	173,000	1,155,100	100,000	78,500	110,000	121,000	47,500	206,500	-------
South Dakota	4,316,150	2,750,000	60,000	620,000	886,150	------	------	-------	-------	3,615,000	79,000	407,250	40,000	15,000	-------	118,900	-------	41,000	-------
Nebraska	9,865,961	-------	147,000	3,896,500	5,822,461	------	------	253,000	3,375,000	2,479,437	638,500	804,241	95,551	64,046	-------	1,377,000	-------	779,186	-------
Kansas	8,880,682	-------	1,996,340	1,215,000	5,669,342	------	------	-------	1,385,100	5,936,394	552,598	891,728	-------	-------	-------	-------	-------	114,862	-------
North Central Division	287,762,037	23,878,000	45,367,078	48,810,953	169,706,006	------	------	45,512,327	41,858,317	112,436,160	23,174,152	37,473,222	1,391,149	7,952,914	135,000	11,203,240	47,500	6,505,306	72,750
Kentucky	8,658,206	-------	3,140,000	1,406,000	4,112,206	------	------	705,000	2,795,000	2,165,000	1,350,000	1,295,500	14,000	60,000	-------	44,000	-------	229,706	-------
Tennessee	14,904,200	-------	3,667,500	-------	11,236,700	------	------	600,000	-------	7,330,000	927,500	3,295,500	265,000	1,002,200	-------	879,000	-------	605,000	-------
Alabama	13,704,000	6,100,000	479,000	-------	7,125,000	------	------	1,000,000	3,100,000	4,530,000	500,000	1,390,000	25,000	489,500	-------	2,378,500	-------	291,000	-------
Mississippi	11,692,656	500,000	6,268,400	390,300	4,533,956	------	------	-------	76,000	750,000	2,385,000	1,819,500	2,982,988	3,006,868	10,000	402,800	-------	259,500	-------
Louisiana	16,406,700	1,000,000	5,632,500	3,062,500	6,711,700	------	------	-------	-------	6,841,200	2,620,000	3,463,000	190,000	584,000	65,000	2,436,500	-------	207,000	-------
Texas	38,050,514	-------	3,833,000	7,988,100	26,229,414	------	------	20,000	650,000	5,645,000	4,607,000	17,633,500	573,000	3,388,800	403,500	3,955,680	41,134	1,132,900	-------
Oklahoma	7,457,752	-------	3,050,000	1,145,550	3,262,202	------	------	15,000	-------	1,615,000	1,357,000	2,737,500	280,000	59,500	-------	837,452	-------	556,300	-------
Arkansas	6,412,300	-------	1,258,500	2,211,000	2,942,800	------	------	1,291,000	-------	246,000	-------	2,326,900	211,000	1,454,700	-------	605,500	-------	277,200	-------
South Central Division	117,286,328	7,600,000	27,328,900	16,203,450	66,153,978	------	------	3,631,000	6,621,000	29,122,200	13,746,500	33,961,400	4,540,988	10,045,568	478,500	11,539,432	41,134	3,558,606	-------
Montana	1,208,500	-------	380,000	77,600	750,900	------	------	-------	-------	494,400	-------	125,000	84,000	55,000	7,500	311,600	-------	131,000	-------
Wyoming	1,096,500	-------	-------	184,000	912,500	------	------	-------	-------	-------	-------	365,500	-------	142,500	-------	246,500	-------	342,000	-------
Colorado	11,312,884	1,500,000	30,000	1,636,950	8,145,934	------	------	637,000	503,000	1,269,200	500,077	2,258,800	3,528,500	802,207	-------	310,000	-------	1,319,100	185,000
New Mexico	2,963,000	441,000	417,500	944,000	1,160,500	------	------	-------	-------	-------	35,000	1,587,500	-------	206,000	14,500	1,019,500	8,500	92,000	-------
Arizona	7,316,300	-------	2,015,000	504,800	4,796,500	------	------	-------	-------	335,000	-------	220,000	-------	320,000	-------	6,183,500	-------	257,800	-------
Utah	686,000	-------	365,000	55,000	266,000	------	------	-------	-------	20,000	43,500	215,000	-------	-------	-------	3,500	-------	404,000	-------
Nevada	70,000	-------	-------	-------	70,000	------	------	-------	-------	-------	-------	-------	-------	70,000	-------	-------	-------	-------	-------
Idaho	2,329,300	-------	275,000	344,500	1,709,800	------	------	-------	-------	345,000	132,000	282,000	56,000	172,000	-------	1,219,800	-------	122,500	-------
Washington	20,246,622	1,800,000	112,281	2,871,350	15,462,991	------	------	-------	25,000	4,508,281	1,747,000	5,961,379	-------	856,300	-------	6,215,347	225,727	707,588	-------
Oregon	19,531,969	4,117,900	3,353,500	2,462,500	9,598,069	------	167,000	2,500,000	4,435,050	5,375,850	402,000	2,450,377	442,000	1,407,203	10,000	2,013,749	-------	328,740	-------
California	99,239,300	7,133,000	12,373,000	30,481,300	49,252,000	------	------	-------	494,000	21,628,000	3,549,000	57,371,500	170,000	2,377,500	-------	13,513,400	-------	135,900	-------
Western Division	166,000,375	14,991,900	19,321,281	39,562,000	92,125,194	------	167,000	3,137,000	5,457,050	33,975,731	6,408,577	70,837,056	4,280,500	6,408,710	32,000	31,036,896	234,227	3,840,628	185,000
Grand total	1,365,057,464	130,573,900	204,416,909	172,323,353	857,743,302	105,000	167,000	211,869,554	286,915,583	341,910,311	76,223,129	214,578,840	16,940,637	53,662,760	1,220,500	126,324,996	354,861	22,277,037	12,507,256
Percentage	100%	9.57%	14.97%	12.62%	62.84%	.01%	.01%	15.52%	21.02%	25.05%	5.58%	15.72%	1.24%	3.93%	.09%	9.26%	.03%	1.63%	.91%

* Includes $34,000,000 bonds, of which $20,000,000 are 4s and $14,000,000 4½s, issued by the Port of New York Authority, which for convenience we treat as a New York municipality, although the "Port" itself takes in a number of New Jersey municipalities as well as New York City and part of Westchester County.

Unusual.—In the column headed Unusual" the total is made up entirely of odd rates which we are unable to classify under our headings without making the table unwieldy. Included in these figures are $1,000,000 4.10s of Utica, N. Y.; $420,000 4.20s of Oneida County, N. Y.; and $879,000 4.10s of Jersey City, N. J.

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ANALYSIS OF MUNICIPAL BOND SALES FOR CALENDAR YEAR 1926—TABLE NO. 2.

STATES AND GEOGRAPHICAL DIVISIONS.	Total of Bonds.	Of Which for Refunding.	Leaving Net Additions.	MUNICIPAL BOND SALES FOR YEAR 1926 ANALYZED ACCORDING TO PURPOSE OF ISSUE. Water.	Roads, Streets and Bridges.	Sewers and Drainage.	Schools and School Buildings.	General Buildings and Fire.	Parks and Museums.	Elec. Light and Gas.	Funding.	Improvement.	Soldier Bonus.	Flood Prevention.	Harbor and Waterfront	Rap. Tran. Ferries and Canal.	Irrigation.	Miscellaneous.
	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Maine	5,383,000	55,000	5,328,000	700,000	4,183,000	245,000	125,000	75,000	------	------	------	------	------	------	------	------	------	------
New Hampshire	1,240,000	------	1,240,000	150,000	390,000	25,000	495,000	105,000	------	------	------	75,000	------	------	------	------	------	------
Vermont	462,500	80,000	382,500	------	175,000	10,000	115,000	82,500	------	------	------	------	------	------	------	------	------	------
Massachusetts	30,630,000	100,000	30,530,000	3,918,260	6,655,200	4,917,000	5,838,100	3,121,500	877,500	113,000	4,000	982,500	------	------	323,000	3,580,000	------	200,000
Rhode Island	6,580,000	------	6,580,000	2,775,000	125,000	200,000	2,375,000	890,000	40,000	------	------	------	------	------	------	175,000	------	------
Connecticut	8,042,000	280,000	7,762,000	2,590,000	637,000	300,000	2,720,000	105,000	215,000	------	266,000	879,000	------	------	------	50,000	------	------
New York	y 248,888,766	1,019,000	247,869,766	29,410,728	y61,372,128	7,670,409	48,479,425	15,176,802	18,763,000	640,000	181,067	32,531,207	------	------	3,450,000	29,913,000	------	282,000
New Jersey	93,760,883	------	93,760,883	12,552,500	21,046,568	3,673,500	18,963,050	4,562,825	1,843,500	------	371,500	25,794,440	------	------	58,000	------	------	4,895,000
Pennsylvania	141,429,275	35,000	141,394,275	2,119,000	38,150,675	1,901,000	19,181,100	2,872,500	300,000	------	2,075,800	73,054,200	------	------	50,000	510,000	------	1,180,000
North Atlantic Division	536,416,424	1,569,000	534,847,424	54,215,428	132,734,571	18,941,909	98,291,675	26,991,127	22,039,000	753,000	2,898,367	133,316,347	------	------	3,881,000	34,228,000	------	6,557,000
Delaware	3,045,000	------	3,045,000	400,000	2,475,000	95,000	75,000	------	------	------	------	------	------	------	------	------	------	------
Maryland	26,235,000	------	26,235,000	3,274,000	7,575,000	7,150,000	5,600,000	2,601,000	25,000	10,000	------	463,000	------	------	------	------	------	------
Virginia	14,579,000	240,000	14,339,000	3,475,000	8,343,000	248,000	978,476	15,000	------	75,000	691,524	697,000	------	------	------	------	------	50,000
West Virginia	11,366,500	432,000	10,934,500	68,000	8,537,500	153,000	1,464,000	15,000	------	------	------	2,437,000	------	------	------	50,000	------	150,000
North Carolina	44,139,000	290,000	43,849,000	5,926,500	20,216,000	2,671,500	10,027,000	2,009,000	------	312,000	50,000	------	------	------	------	------	------	75,000
South Carolina	9,350,700	31,000	9,319,700	1,307,000	5,851,200	377,000	1,443,500	120,000	------	------	146,000	------	------	------	------	------	------	------
Georgia	13,358,200	228,000	13,130,200	714,000	5,417,700	2,026,000	1,272,500	148,000	20,000	21,000	------	160,000	------	------	------	3,351,000	------	------
Florida	135,518,900	239,000	135,279,900	3,824,000	39,711,500	8,532,300	20,172,000	5,302,500	1,124,000	1,250,000	70,000	48,087,600	------	------	5,084,000	555,000	------	1,567,000
South Atlantic Division	257,592,300	1,460,000	256,132,300	18,988,500	98,126,900	21,252,800	41,032,476	10,210,500	1,169,000	1,668,000	957,524	51,844,600	------	------	5,084,000	3,956,000	------	1,842,000
Ohio	64,265,961	267,000	63,998,961	4,224,036	24,318,359	13,655,845	11,126,112	4,390,666	1,751,702	704,375	2,069,264	1,746,526	------	------	------	------	------	12,076
Indiana	11,404,700	506,000	10,898,700	43,050	6,405,629	247,489	2,743,500	940,500	96,000	17,932	5,000	36,100	------	200,000	------	------	------	163,500
Illinois	44,394,700	------	44,394,700	1,366,500	6,387,300	x16951900	3,170,000	2,327,000	13,684,000	70,000	60,000	338,000	------	------	------	------	------	40,000
Michigan	68,389,669	276,000	68,113,669	12,524,600	16,015,147	14,239,161	12,307,200	1,175,500	------	227,500	126,500	11,124,061	------	------	134,000	------	------	240,000
Wisconsin	10,212,150	57,000	10,155,150	84,750	2,708,000	3,670,150	3,116,000	160,000	70,000	1,250	------	280,000	------	------	50,000	------	------	15,000
Minnesota	16,954,200	1,244,000	15,710,200	1,079,000	1,559,330	1,949,450	2,777,000	1,080,000	------	104,200	584,000	6,305,000	------	------	150,000	------	------	122,220
Iowa	13,334,864	2,955,650	10,379,214	136,438	3,059,200	456,195	4,705,200	625,081	------	103,500	548,200	728,400	------	17,000	------	------	------	------
Missouri	33,001,400	5,000	32,996,400	2,923,000	15,266,000	841,500	4,880,500	7,477,500	3,500	100,000	855,400	449,000	------	200,000	------	------	------	------
North Dakota	2,741,600	136,000	2,605,600	204,500	201,000	141,500	1,320,100	88,500	------	10,000	------	40,000	------	------	------	------	------	600,000
South Dakota	4,316,150	2,765,000	1,551,150	132,000	65,000	677,000	620,000	------	------	57,150	------	------	------	------	------	------	------	------
Nebraska	9,865,961	2,076,000	7,789,961	434,870	1,963,091	826,500	3,848,500	164,000	100,000	37,000	64,000	352,000	------	------	------	------	------	------
Kansas	8,880,682	98,535	8,782,147	902,613	3,048,561	496,055	1,280,000	1,014,000	149,092	41,000	125,060	1,546,826	------	------	------	179,000	------	------
North Central Division	287,762,037	10,386,185	277,375,852	24,055,357	80,996,617	54,152,745	51,894,112	19,442,747	15,854,294	1,473,907	4,437,364	22,945,913	------	417,000	334,000	179,000	------	1,192,796
Kentucky	8,658,206	------	8,658,206	------	3,347,706	177,500	5,078,000	------	------	------	------	55,000	------	------	------	------	------	------
Tennessee	14,904,200	1,022,000	13,882,200	2,900,000	3,873,200	575,000	1,220,000	380,000	43,000	20,000	70,000	3,595,000	------	------	------	606,000	------	600,000
Alabama	13,704,000	221,000	13,483,000	413,000	4,005,000	562,000	330,000	1,130,000	------	5,000	525,000	3,397,000	------	------	3,100,000	------	------	16,000
Mississippi	11,692,656	109,000	11,583,656	933,000	6,488,856	285,000	842,300	125,000	------	8,000	125,000	1,658,500	------	500,000	------	------	------	618,000
Louisiana	16,406,700	800,000	15,606,700	122,000	7,678,700	1,507,000	3,042,500	769,500	20,000	38,000	------	1,721,000	------	250,000	300,000	------	------	158,000
Texas	38,050,514	2,015,000	36,035,514	4,910,500	9,157,634	3,566,780	9,933,600	2,630,000	835,500	50,000	861,500	2,106,000	------	1,575,000	------	138,000	------	271,000
Oklahoma	7,457,752	------	7,457,752	881,800	2,890,802	953,600	1,145,550	320,000	105,000	304,000	------	857,000	------	------	------	------	------	------
Arkansas	6,412,300	25,000	6,387,300	164,000	2,483,300	625,000	2,276,000	------	------	------	199,000	55,000	------	360,000	225,000	------	------	------
South Central Division	117,286,328	4,192,000	113,094,328	10,324,300	39,925,198	8,251,880	23,867,950	5,354,500	1,003,500	425,000	1,780,500	13,444,500	------	2,685,000	3,625,000	744,000	------	1,663,000
Montana	1,208,500	270,000	938,500	173,500	235,000	------	75,600	------	------	17,000	365,400	------	------	------	------	------	72,000	------
Wyoming	1,096,500	192,500	904,000	186,000	13,000	434,500	178,000	------	------	------	25,000	47,500	------	------	------	------	20,000	------
Colorado	11,312,884	953,300	10,359,584	725,000	2,198,707	417,527	1,519,150	30,000	------	------	------	1,738,200	------	------	------	3,500,000	210,000	21,000
New Mexico	2,963,000	160,000	2,803,000	230,000	802,500	189,000	944,000	37,500	------	------	------	------	------	------	------	------	600,000	------
Arizona	7,316,300	70,000	7,246,300	5,650,000	168,500	170,000	434,800	15,000	------	40,000	------	56,000	------	------	------	------	712,000	------
Utah	686,000	359,000	327,000	125,000	88,000	70,500	25,000	------	------	18,500	------	------	------	------	------	------	------	------
Nevada	70,000	------	70,000	------	70,000	------	------	------	------	------	------	------	------	------	------	------	------	------
Idaho	2,329,300	457,800	1,871,500	6,000	642,000	1,008,000	182,500	------	------	------	------	3,000	------	------	------	------	30,000	------
Washington	20,246,622	250,000	19,996,622	2,797,780	2,729,707	1,052,998	2,995,350	1,936,500	------	4,000,000	77,529	3,732,477	------	22,000	95,000	------	------	557,281
Oregon	19,531,969	1,197,000	18,334,969	3,305,000	4,271,034	537,039	2,352,500	42,000	2,500	88,388	50,000	1,752,009	4,000,000	------	1,610,000	------	175,000	149,499
California	99,239,300	------	99,239,300	22,157,000	1,807,000	2,080,500	36,481,300	6,942,500	1,755,000	4,015,000	------	1,363,000	------	5,000,000	3,322,000	2,500,000	11,791,000	25,000
Western Division	166,000,375	3,909,600	162,090,775	35,355,280	13,025,448	5,960,064	45,188,200	9,003,500	1,757,500	8,178,888	517,929	8,692,186	4,000,000	5,022,000	5,027,000	6,000,000	13,610,000	752,780
Grand Total	1,365,057,464	21,516,785	1,343,540,679	142,938,865	364,808,734	108559398	260,274,413	71,002,374	41,823,294	12,498,795	10,591,684	230,243,546	4,000,000	8,124,000	17,951,000	45,107,000	13,610,000	12,007,576
Percentage	100%	1.58%	98.42%	10.47%	26.72%	7.95%	19.07%	5.20%	3.06%	.91%	.78%	16.87%	.29%	.60%	1.32%	3.30%	1.00%	.88%

Note.—Miscellaneous (as to purpose of issue) amounting to $12,007,576, consists, in the main, of bonds issued for purposes which we are unable to classify under our headings. For instance, Jersey City, N. J. issued $4,879,000 tax revenue bonds; the State of North Dakota sold $600,000 Real Estate Series bonds; the State of Tennessee floated an issue of $600,000 Revenue notes. x Includes $15,000,000 bonds of the Chicago Sanitary District. y Includes $34,000,000 bonds of the Port of New York Authority, which, for convenience, we treat as a New York municipality, although the "Port" itself takes in a number of New Jersey municipalities as well as New York City and part of Westchester County.

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DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN

NEW ENGLAND

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State of Maine.

ITS

DEBT, RESOURCES, &c.

Admitted as a State (Act March 3 1820).....March 15 1820
Total area of State (square miles).....29,895
State Capital.....Augusta
Governor (term exp. 1st Wed. Jan. 1929).Ralph O. Brewster
Sec. of State (term exp. 1st Wed. Jan. '29). Edgar C. Smith
Treasurer (term exp. 1st Wed. Jan. 1929).....Wm. S. Owen
Auditor (term expires Jan. 1 1929).....Elbert D. Hayford
Attor.-Gen. (term exp.*1st Wed. Jan.'29).Raymond Fellows

LEGISLATURE meets biennially in odd years on the first Wednesday in January, and there is no limit to length of sessions.
* Is chosen by Legislature.

HISTORY OF DEBT.—For history of Maine State debt up to 1889, see "State and City Supplement" of April 1895, page 9.
At present the debt stands as follows:

LOANS— Name and Purpose.	Interest Rate.	Payable	Outstanding When Due.	Principal
eAugusta State Hospital	----		a1947	$50,000
University of Maine			b1947	100,000
University of Maine			----	118,300
Loan of 1869, not presented for payment				500
Highway bonds, 1913 c	4	M-S	Sept 1 '27-'53	202,500
Do do 1914 c	4	J-J	July 1 '28-'54	322,000
Do do 1915 c	4g	A-O	{Apr 1 '28-'33	150,000
			{Apr 1 '34-'35	100,000
Do do 1916 c	4g	M-S	{Mar 1 '28-'33	150,000
			{Mar 1 '34-'36	45,000
Do do 1917 c	4g	M-N	May 1 '37-'46	200,000
War Loan 1917	4	M-N	ay 1 1937	500,000
War loan, 1918 c	4g	J-J	c 1 '27-'32	$300,000
State Highway 1920	5g	A-	Apr 1 '30-'54	2,500,000
State Bridge 1920	5g	A-	Apr 1 '28-'30	150,000
Soldiers' Bonus 1920	5½g	J-	Dec 1 '27-'30	1,200,000
Soldiers' bonus bonds 1922c	4	J-D	Dec 1 1932	300,000
Pier bonds, 1922	4	M-S	1933-1942	500,000
Pier bonds, 1922 c	4	M-S	1933-1942	650,000
Kennebec bridge bonds, 1926c	4	J-J	July 1 '31-'40	500,000
do do 1926c	4	M-N	Nov 1 '41-'50	500,000
do do		A-O	Apr 1 '40-'53	500,000
do do 1927c	4	J-J	Jan 1 '51-'65	500,000
do do		J-D	June 1 '51-'78	1,000,000
Highway and Bridge bonds, 1921c	5	F-A	{Aug 1 '27-'31	500,000
			{Aug 1 '32-'41	1,250,000
do do 1922c	4g	J-J	July 1 1943-52	650,000
do do 1922c	4g	J-J	July 1 1943-52	600,000
do do 1923c	4g	J-J	July 1 1941-50	800,000
do do 1924c	4	J-J	July 1 1949-58	1,800,000
do do 1925c	4	M-N	Nov 1 '27-'40	718,000
do do 1926c	4	A-O	Apr 1 '28-'41	1,400,000
do do 1926c	4	M-S	Sept 15'27-'41	600,000
do do 1926c	4	J-D	Dec 1 '27-'41	583,000
do do		M-S	May 1 '28-'42	500,000

§Subject to call at 103 and int. on Dec. 1 1923 or any int. period thereafter.
a Under Chapter 89, Public Laws 1917, this bond was renewed for 30 years.
b Under Chapter 47, Resolves of 1917, this bond was renewed for 30 yrs.
e Name of hospital changed from Maine Insane Hospital.
Note.—Although the bonded debt figures below are as of Jan. 1 1927 the amount of principal of each serial bond issue above is given as of July 1 1927.

INTEREST is payable at the State Treasury, Augusta, Me.

TOTAL DEBT.—The subjoined statement shows Maine's total funded debt on each of the dates named

	Jan. 1 1927.	*July* 1 1925.	*July* 1 1924.	*July* 1 1923.
Bonded debt	$18,301,300	$14,076,300	$13,545,300	$12,414,300

On July 1 1926 the assets of the State were as follows: Cash on hand, $4,639,499.18; securities, funds, taxes due, &c., $2,425,710.57. The total liabilities of the State on July 1 1926, including bonded debt, were $20,049,580.

ASSESSED VALUATION.—Valuations are taken only in even years.

Years.	Assessed Valuation— Real.	Personal.	Total.	State tax per $1,000
1926	$579,329,331	149,608,964	$724,938,300	$6.50
1924	551,425,937	149,013,360	700,439,297	6.75
1922	525,434,387	147,333,355	672,767,742	6.00
1920	484,754,706	152,648,727	637,403,433	7.25
1918	451,910,817	125,531,712	577,442,529	6.00
1916	418,442,815	102,960,118	521,402,933	5.00
1914	401,279,430	97,208,419	498,487,849	4.50
1912	388,551,157	89,640,887	478,192,044	4.00
1910	366,132,326	85,647,793	451,780,119	5.00

Years—	Total Valu'n.	Tax rate.	Years—	Total Valu'n.	Tax rate
1902	$352,228,897	$2.75	1860	$164,714,168	$1.25
1900	336,699,649	2.75	1850	100,157,573	2.00
1890	309,096,041	2.25	1840	69,246,288	2.90
1880	235,978,716	5.00	1830	28,807,687	1.90
1870	224,812,900	6.00	1820	20,962,778	----

The 1923 Legislature fixed the State tax rate for that year at $6.25 per $1,000 and $5.75 per $1,000 for 1924. Also provided by the Legislature was an additional levy in each of the two years of $1.00 per $1,000 for the War Bond Sinking Fund to take care of the War bonds and the Soldiers' Bonus bonds. The 1925 Legislature fixed the total State tax rate for 1925-26 at $6.00 per $1,000 and $6.00 for 1926-27. It also authorized as in 1923 a tax of $1.00 per $1,000 for the next two years for the war bonds and the Soldiers' Bonus bonds.

POPULATION OF STATE.—According to United States Census.

1920	768,014	1880	648,936	1840	501,793
1910	742,371	1870	626,915	1830	399,455
1900	694,466	1860	628,279	1820	298,335
1890	661,086	1850	583,169		
				1810	228,075
				1800	151,719
				1790	96,540

DEBT LIMITATIONS.—STATE.—The debt of the State is now limited by Secs. 14, 15, 17, 18 and 19, Article 9, of the State constitution. Sec. 17 was added and Sec. 14 amended in Sept. 1912. V. 95, p. 766. Sec. 18 was added in March 1919. Further amendments to Sections 14 and 17 were made in Sept. 1919 and to Section 14 in Sept. 1920. See "Chronicle" of Jan. 15 1921, page 281. Section 17 was again amended in Sept. 1925 (see below).

The voters on Sept. 13 1920 amended Article 9 of the Constitution by adding to Section 14 after the word "war" the words "to provide for the payment of a bonus to Maine soldiers and sailors in the war with Germany," and adding a new section (No. 19) to Article 9, which would provide for a bond issue of $3,000,000 to pay the bonus.

Section 14 now reads as follows:

"SECTION 14. The credit of the State shall not be directly or indirectly loaned in any case. The Legislature shall not create any debt or debts, liability or liabilities, on behalf of the State, which shall singly, or in the aggregate, with previous debts and liabilities hereafter incurred, at any one time exceed $800,000, except for the purposes of building State highways, intra-State, inter-State and international bridges, to suppress insurrection, to repel invasion, or for purposes of war; to provide for the payment of a bonus to Maine soldiers and sailors in the war with Germany; or for the purposes of building and maintaining public wharves and for the establishment of adequate port facilities in the State of Maine; but this amendment shall not be construed to refer to any money that has been, or may be, deposited with this State by the Government of the United States, or to any fund which the State shall hold in trust for any Indian tribe."

Section 15, adopted after the Civil War, authorized the issuance of $3,500,000 bonds for payment to the cities, towns and plantations the sum of $300 for each man furnished to the United States for three years' service in the Civil War, and proportionate amounts for shorter terms of service, the money to be considered reimbursement to the cities, towns and plantations for expenses incurred by them. The bonds were issued for twenty-one years and have all been paid off, except for one $500 bond, which has not been presented for payment.

At the 1925 session of the Legislature two resolutions were passed amending Section 17. These were submitted to voters on Sept. 14 and both were carried.

The first resolves that Section 17 of Article 9 be amended by adding to the section the following: "The Legislature may authorize, in addition to the bonds hereinbefore mentioned, the issuance of bonds not exceeding $3,000,000 in amount at any one time, payable within 51 years, at a rate of interest not exceeding 4% per annum, payable semi-annually, which bonds or their proceeds shall be devoted solely to the building of a highway or combination highway and railroad bridge, across the Kennebec River, between the city of Bath and the town of Woolwich," so that said section, as amended, shall read as follows (we place the new matter in italics):

SECTION 17. The Legislature may authorize the issuing of bonds not exceeding $10,000,000 in amount at any one time, payable within 41 years, at a rate of interest not exceeding 5% per annum, payable semi-annually, which bonds or their proceeds shall be devoted solely to the building of State highways and intra-State, inter-State, and international bridges; provided, however, that bonds issued and outstanding under the authority of this section shall never, in the aggregate, exceed $10,000,000; the expenditure of said money to be divided equitably among the several counties of the State. *The Legislature may authorize, in addition to the bonds hereinbefore mentioned, the issuance of bonds not exceeding* $3,000,000 *in amount at any one time, payable within* 51 *years, at a rate of interest not exceeding* 4% *per annum, payable semi-annually, which bonds or their proceeds shall be devoted solely to the building of a highway or combination highway and railroad bridge across the Kennebec River between the city of Bath and the town of Woolwich.*

The second resolves that Section 17 of Article 9, as amended by Article 43 of the Constitution, be "further amended by striking out all of said section and inserting in the place thereof the following, so that said section, as amended, shall read as follows:

SECTION 17. The Legislature may authorize the issuing of bonds not exceeding $16,000,000 in amount at any one time, payable within 41 years, except that all bonds issued under authority of this resolve during and after the year 1925 shall be payable within 15 years, at a rate of interest not exceeding 5% per annum, payable semi-annually, which bonds or their proceeds shall be devoted solely to the building of State highways and inter-State, intra-State and international bridges; provided, however, that bonds issued and outstanding under the authority of this section shall never, in

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the aggregate, exceed $16,000,000, which said bonds issued during or after the year 1925 shall be serial and when paid at maturity, or otherwise retired, shall not be reissued; the expenditure of said money to be divided equitably among the several counties of the State.

Sections 18 and 19 read:

SECTION 18. The Legislature may authorize the issuing of bonds not to exceed the amount of one million one hundred and fifty thousand dollars, payable within twenty years at a rate of interest of four per centum per annum payable semi-annually; which bonds shall be issued serially under the direction of the Governor and Council. The said bonds or their proceeds shall be devoted exclusively to the building and maintaining of public wharves and the establishment of adequate port facilities in the State of Maine.

SECTION 19.—The Legislature may authorize the issuing of bonds not to exceed the amount of three million dollars, payable within ten years, which bonds or their proceeds shall be devoted exclusively to paying a bonus to Maine soldiers and sailors in the war with Germany.

MUNICIPAL.—At an election held Sept. 11 1911 the voters adopted Article XXXIV, which amended Article XXII, originally adopted in 1877, by increasing the debt limit of cities of 40,000 or more (which concerns Portland alone) from 5% to 7½% of the assessed valuation. We print below Article XXII as amended in 1911:

No city or town having less than forty thousand inhabitants, according to the last census taken by the United States, shall hereafter create any debt or liability, which, single or in the aggregate, with previous debts or liabilities, shall exceed five per centum of the last regular valuation of said city or town; *provided, however*, that cities having a population of forty thousand or more, according to the last census taken by the United States, may create a debt or liability which, single or in the aggregate, with previous debts or liabilities, shall equal seven and one-half per cent of the last regular valuation of said city, that cities of forty thousand inhabitants, or over, may, by a majority vote of their city government, increase the present rate of five per centum by one-fourth of one per cent in any one municipal year, until, in not less than ten years, the maximum rate of seven and one-half zpr cent is reached, that any city failing to take the increase in any one municipal year then the increase for that year is lost and no increase can be made until the next year as provided above; and *provided further*, that the adoption of this article shall not be construed as applying to any fund received in trust by said city or town, nor to any loan for the purpose of renewing existing loans, or for war or to temporary loans to be paid out of the money raised by taxes during the year in which they were made.

The issuance of short-term notes is regulated by Sec. 62, Chap. 4, Revised Statutes. The 1921 Legislature passed an amendment to the section authorizing the amount and term of such temporary loans. Section 62 now reads as follows:

"Sec. 62. Providing for temporary loans in anticipation of payment of taxes of current year. Cities and towns may issue and negotiate their notes, bonds or scrip for refunding or paying in whole or in part any indebtedness thereof, which has or may hereafter become due, and for any purpose for which the city or town can raise money or incur debt, and may issue and negotiate their notes, to an amount which shall not exceed in the aggregate the total tax levy of the preceding municipal year, for temporary loans to be paid during the year in which they were made, out of the money raised during such current year by taxes, provided that the vote authorizing such notes states that they are to be paid out of money so raised. If a city or town votes to issue bonds, notes or certificates of indebtedness in accordance with the provisions of law, the officers authorized to issue the same may, in the name of such city or town, make a temporary loan for a period of not more than one year in anticipation of the money to be derived from the sale of such bonds, notes or certificates of indebtedness and may issue notes therefor; but the time within which such securities shall become due and payable shall not be extended by reason of the making of such temporary loan beyond the time fixed in the vote authorizing the issue of such bonds, notes or certificates of indebtedness; and notes issued under the provisions of this section for a shorter period than one year may be refunded by the issue of other notes maturing within the required period; *provided*, however, that the period from the date of issue of the original loan and the date of maturity of the refunding loan shall be not more than one year; and provided further, that no notes shall be refunded under the provisions of this section except under the authority of such vote as is required for the origina borrowing."

EXEMPT FROM TAXATION.—The Legislature of 1909 approved an Act exempting from taxation all bonds issued after Feb. 1 1909 by the State or any county, municipality, village, corporation or water district therein. Banks and trust companies holding such securities are allowed to deduct the same from the assessment of their shares. By Chapter 221 of the laws of 1919 the exemption was extended so as to make it apply to "notes and other obligations," as well as bonds, and so as to cover light and power districts as well as water districts. See V. 108, p. 2257, for amended Act in full. At a special session in Nov. 1919 the Legislature further extended the exemption so as to make it apply to sewerage district bonds.

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—The provisions regulating the investment and loans of savings banks and institutions for savings in the State of Maine prior to the year 1923 were contained in Sections 27 to 35, inclusive, of Chapter 52 of the Revised Statutes of 1916, as amended. At the 1923 session of the Legislature these sections were completely revised. The principal changes made in the revision were mentioned by us in V. 116, p. 2542. Several amendments were enacted by the 1927 Legislature. The law now reads as follows:

Sec. 27.—*Investment of Deposits.*—Savings banks and institutions fo savings may hereafter invest their funds as follows, and not otherwise:

I. *Government Obligations.*

(a) In the bonds and other interest-bearing obligations of the United States, including those for the payment of the principal and interest of which the faith and credit of the United States Government is pledged.

(b) In bonds constituting a direct and primary obligation of the Dominion of Canada, the principal and interest of which are payable in United States funds.

II. *Obligations of States and Provinces of Canada.*

In the bonds or other interest-bearing obligations of any State in the United States and in the bonds constituting a direct and primary obligation of any Province of the Dominion of Canada, the principal and interest of which are payable in United States funds, provided the above mentioned bonds or interest-bearing obligations of any State and bonds of any province have not, for a period of more than ninety days, defaulted in the payment of the princiapl or interest of any obligation within a period of ten years immediately preceding the investment.

III. *Obligations of Counties.*

(a) In the bonds or other interest-bearing obligations of any county in this State.

(b) In the bonds or other interest-bearing obligations of any county in any other State in the United States which at the date of the investment has more than fifty thousand inhabitants and whose net debt does not exceed 3% of the last preceding valuation of the taxable property therein; provided, however, that neither such county nor the State in which it is situated shall have defaulted for more than ninety days in payment of principal or interest of any obligation within a period of ten years immediately preceding the investment, that all issues for highway purposes shall be payable serially to mature in not more than twenty years, and that the principal and interest are payable from a direct tax to be levied on all the taxable property within such county; provided, however, that only such portion of such highway issue shall be legal as will be due and payable in not more than fifteen years from date of issue.

(c) The term "net debt" shall be construed to include all bonds which are a direct obligation of the county, less the amount of any sinking fund available in the reduction of such debt.

IV. *Municipal Obligations.*

(a) In the bonds or other interest-bearing obligations of any municipal or quasi-municipal corporation of this State, provided such securities are a direct obligation on all the taxable property thereof.

(b) In the bonds or other interest-bearing obligations of any city or town in any other State in the United States, incorporated at least twenty-five years prior to the date of investment, and having, according to each of the last two censuses of the Federal Government, a population of not less than ten thousand; provided that neither such municipality nor the State in which it is situated shall, for more than ninety days, have defaulted in the payment of principal or interest of any obligation within a period of ten years immediately preceding the investment, that the net debt of any such municipality whose population is less than five hundred thousand shall not exceed five per cent of the assessed valuation of the taxable property therein, and that the net debt of any such municipality whose population is in excess of five hundred thousand shall not exceed 8% of the assessed valuation of the taxable property therein. The obligations of any municipality which comply with the provisions of this section except for the fact that such municipality has been incorporated within twenty-five years of the date of the investment shall be held to be legal for the purposes of this section if the territory comprising such municipality shall for more than twenty years have had a population of not less than ten thousand, and have been during said time a part of one or more towns or cities having a population of not less than ten thousand, or have contained within its limits a municipality having a population of not less than ten thousand.

(c) In the bonds or other interest-bearing obligations of any quasi-municipal corporation, other than an irrigation or drainage district, within the territorial limits of any city or town whose obligations are eligible under the provisions of sub-section b, of this section, or comprising within its limits one or more such municipalities; provided, however, that the population and valuation of any such quasi-municipal corporation incorporated within a single city or town shall be at least 75% of the population and valuation of the city or town in which it is located; and provided, further, that such obligations shall be enforceable by a direct tax levied on all the taxable property within such corporation.

(d) The term "net debt" as applied to a municipality shall be construed to include not only all bonds which are a direct obligation of the municipality but also all bonds of quasi-municipal corporations within the same, exclusive of any such debt created for a water supply and of the amount of any sinking fund available in reduction of such debt. The securities of any municipality or quasi-municipal corporation shall not be held to be a direct obligation on all the taxable property thereof within the meaning of the foregoing provisions in any State which by statute or constitutional provision prevents the levying of sufficient taxes to meet such obligation.

V. Federal Land Banks.

In the bonds or other interest-bearing obligations of any Federal Land bank or Joint Stock Land bank organized under any Act of Congress enacted prior to the passage of this Act.

VI. Obligations of Steam Railroads.

(a) In the bonds, notes or other interest-bearing obligations of any Maine corporation owning and operating a steam railroad located principally within this State, having a mileage of not less than 500 miles of road, exclusive of sidings, including all obligations assumed or guaranteed by such corporation and issued by any lessor, subsidiary or affiliated corporation, provided that the assumption or guaranty thereof shall have been authorized and approved in the manner and to the extent required by State or Federal law at the time of such assumption or guaranty.

(b) In the bonds or notes issued, or assumed, by any steam railroad corporation organized under the laws of any other State in the United States; provided

1. Such corporation shall own in foe not less than 500 miles of standard-gauge railroad, exclusive of sidings, within the United States, or shall own not less than 100 miles and have received each year for a period of five successive years next preceding the investment a gross operating income of not less than ten million dollars.

2. Such obligations shall be secured (a) by a first mortgage, or a mortgage or trust indenture which is in effect a first mortgage, on at least 75% of all the mileage of such corporation owned in fee, or (b) by a refunding mortgage providing for the retirement of all prior lien bonds outstanding at the date of issue and covering at least 75% of the mileage owned in fee by said corporation; provided, however, that all bonds secured by said refunding mortgage shall mature at a later date than any bond which it is given to refund, or if any such bonds are to mature at an earlier date the mortgage must provide that such bonds shall be retired by a like amount re-issued under said mortgage, or (c) by a mortgage prior to a refunding mortgage above described covering some part of the railroad property included in such refunding mortgage, if the bonds secured by such prior mortgage are to be refunded by said refunding mortgage and the property covered by such prior mortgage is operated by the corporation issuing the refunding mortgage, or (d) by a first mortgage on the property of a leased road forming a substantial portion of the system of the operating company.

3. Such corporation shall have earned and received for a period fo five successive calendar or fiscal years next preceding the investment a net income of not less than one and one-half times the annual interest on its debts outstanding during that period and secured by the mortgage under which the bonds in question are issued and all prior liens, and also shall have earned and received for a period of twelve consecutive months within the fifteen months next preceding investment a net income of not less than one and one-half times the annual interest on its debt outstanding at the time of investment, secured as aforesaid. The time during which any railroad may have been operated by the Government of the United States under the provisions of any Act or Acts of Congress heretofore enacted, and a period of two years thereafter, may be excluded in determining whether the bonds of any railroad corporation are able to qualify under the provisions of this paragraph.

In determining the income of any corporation for the purposes of the foregoing paragraph there shall be included the ucome of any corporation or corporations out of which it shall have have been formed through consolidation or merger, and of any corporation whose business and income-producing property has been wholly acquired by the corporation issuing, assuming or guaranteeing the bonds in question.

The net income of a railroad for the purpose of the foregoing paragraph shall be determined after deducting all operating expenses, maintenance charges, depreciation, rentals, taxes and guaranteed interest and dividends paid by or due from it.

4. The total of the bonds and notes issued under the mortgage securing the bonds in question and all prior liens, exclusive of those issued for refunding or otherwise retiring prior lien obligations, shall not exceed three times the outstanding capital stock of such corporation at the date of investment.

(c) 1. In equipment bonds or notes issued under the Philadelphia plan, so-called, and secured by standard equipment leased to any steam railroad corporation in the United States any of whose mortgage bonds are eligible under the provisions of this section; provided, however, that the amount of such securities outstanding shall at no time exceed 80% of the cost of the equipment by which they are secured.

2. In the prior lien equipment obligations or equipment trust certificates issued by the National Railway Service Corporation in pursuance of any equipment trust financed in whole or in part through a loan or loans made or approved by the Inter-State Commerce Commission, provided such securities are issued for not exceeding in par value 60% of the cost of standard railway equipment and that such obligations shall nature in approximately equal annual or semi-annual installments over a period not exceeding 15 years; provided, however, that not more than 2% of the deposit of any bank be invested in the foregoing obligations.

(d) In the first mortgage bonds of any terminal or bridge company guaranteed as to principal and interest by any railroad corporation any of whose mortgage obligations are eligible under the provisions of this section.

(e) Not more than 25% of the deposits of any one bank shall be invested in steam railroad obligations and not more than 2% of such deposits in the obligations of any single railroad corporation whose mileage is located principally outside the State of Maine.

VII. Public Utility Obligations.

(a) In the bonds or notes issued or assumed by any Maine corporation subject to the jurisdiction of the Maine Public Utilities Commission and carrying on in this State the business for which it was organized; provided however, that such securities shall first have been duly authorised by said Commission under the laws of Maine, if at the time of their issue such authorization was required by law.

(b) In the mortgage bonds, or other interest-bearing obligations secured by mortgage, issued or assumed by any corporation, at least 75% of whose gross income is derived from the operation of an electric railroad, electric light and power business, artificial gas business or a combination thereof, or from furnishing municipal and domestic users with a water supply; provided,

1. Such corporation shall be subject to the jurisdiction of a public utilities commission, public service commission or some other tribunal exercising supervisory functions, ordinarily incident to such commission, and the issuance of the securities in question shall have been duly authorized by such commission, if at the time of their issue cush authorization was required by law.

2. At least 51% of the corporation's property shall be ocated in, and 51% of its business transacted within, the United States.

3. Such corporation shall own in fee not less than 51% of the property used by it in the carrying on of its business.

4. Such corporation shall have received average gross earnings of at least $500,000 per year in each of its three fiscal years, or three nearer periods of one year next preceding investment.

5. Such corporation shall have earned and received an average net income, including income from investments, for a period of three fiscal years.

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or a nearer period of three years next preceding such investment, of not less than twice the annual interest on its debt outstanding during that period and secured by the mortgage under which the bonds in question are issued and all prior liens, and also shall have earned and received for a period of 12 consecutive months within the 15 months next preceding investment a net income of not less than 1½ times the annual interest on its debt outstanding at the time of investment, secured as aforesaid, and shall not have defaulted on any of its obligations during the same period. The net income of such corporation for the purposes of this section shall be determined after deducting all operating expenses, maintenance charges, depreciation, rentals, taxes and guaranteed interest and dividends paid by or due from it.

6. Such obligations shall mature at least three years before the expiration of the principal franchise or franchises under which such corporation is operating, or there shall exist some statute or definite agreement or contract with the grantors whereby such franchise or franchises may be renewed or extended from time to time throughout and beyond the life of the bonds in question, under which statute, agreement or contract the security of such obligation is adequately protected, except where such company is operating under an indeterminate franchise granted by a public utilities commission or public service commission.

7. Such obligations shall be secured (a) by a first mortgage, or a mortgage or trust indenture which is in effect a first mortgage, on at least 75% of all the property of such corporation owned in fee, or (b) by a refunding mortgage providing for the retirement of all prior lien bonds outstanding at the date of investment and covering at least 75% of the property owned in fee by said corporation; provided, however, that all bonds secured by said refunding mortgage shall mature at a later date than any bond which it is given to refund, or if any such bonds are to mature at an earlier date the mortgage must provide that such bonds shall be retired by a like amount reissued under said mortgage, or (c) by a mortgage prior to a refunding mortgage above described covering some part of the public utility property included in such refunding mortgage, if the bonds secured by such prior mortgage are to be refunded by said refunding mortgage and the property covered by such prior mortgage is operated by the corporation issuing the refunding mortgage, or (d) by a first mortgage on the property of a lessor public utility forming a substantial portion of the system of the operating company.

8. The total of the bonds and notes issued under the mortgage securing the bonds in question and all prior liens, exclusive of those authorized for refunding or otherwise retiring prior lien obligations, shall not exceed three times the outstanding capital stock of such corporation at the date of investment.

(c) Not more than 35% of the deposits of any one bank shall be invested in the obligations of the above specified public utility corporations and not more than 2% of such deposits in the obligations of any single utility whose business is transacted principally outside the State of Maine.

VIII.—Obligations of Telephone Companies.

(a) In the mortgage bonds, and other interest-bearing obligations secured by mortgage, issued or assumed by any telephone company incorporated under the laws of any State of the United States whose property is located chiefly in the United States; provided,

1. Such corporation shall have received gross revenues of at least $5,000,000 per year in each of its three fiscal years, or three nearer periods of one year, next preceding such investment.

2. Such corporation shall have earned and received a net income, including income from investments, in each of its three fiscal years, or three nearer periods of one year, next preceding such investment, not less than twice the annual interest on its debt secured by the mortgage under which the bonds in question are issued and all prior liens, and shall not have defaulted on any of its obligations during the same period. The net income of such corporation for the purpose of this section shall be determined after deducting all operating expenses, including maintenance and depreciation charges, rentals, taxes and guaranteed interest and dividends paid by or due from it.

3. Such obligations shall be secured (a) by a first mortgage on at least 75% of all the property of such corporation owned in fee, or (b) by a refunding mortgage providing for the retirement of all prior lien bonds outstanding at the date of investment and covering at least 75% of the property owned in fee by said corporation; provided, however, that all bonds secured by said refunding mortgage shall mature at a later date than any bond which it is given to refund, or if any bonds are to mature at an earlier date the mortgage must peovide that such bonds shall be retired by a like amount re-issued under said mortgage, or (c) by a mortgage prior to a refunding mortgage above described covering some part of the telephone company property included in such refunding mortgage, if the bonds secured by such prior mortgage are to be refunded by said refunding mortgage and the property covered by such prior mortgage is operated by the corporation issuing the refunding mortgage, or (d) by a first mortgage on the property of a lessor company forming a substantial portion of the system of the operating company.

(b) Collateral trust bonds of any such telephone company secured by the deposit with a trust company or national bank of bonds and(or) of shares of stock of subsidiaries or other telephone companies, under an indenture of trust which limits the amount of bonds so secured to not more than 75% of the value of the securities deposited as stated and determined in said indenture, and provided that the company issuing such collateral trust bonds shall have received average gross revenues of not less than $75,000,000 in each of its three fiscal years, or three nearer periods of one year, next preceding such investment, and provided, further, that such telephone company shall for the same period have earned and received a net income, including income from investments, not less than three times the annual interest on the bonds in question and all prior liens.

(c) Not more than 10% of the deposits of any one bank shall be invested in obligations of telephone companies, and not more than 2% in the obligations of any single telephone company.

IX. Bonds of Maine Corporations.

In the bonds or other interest-bearing obligations of any Maine corporation, other than those hereinbefore specifically mentioned, actually conducting in this State the business for which such corporation was created, which for a period of three successive fiscal years, or three nearer periods of one year, next preceding the investment, has earned and received an average net income of not less than twice the interest on the obligations in question and all prior liens. Not more than 25% of the deposits of any one bank shall be invested in the obligations of such corporations and not more than 2% of such deposits in the obligations of any single corporation.

X. Stocks of Maine Corporations.

(a) In the stock of any Maine corporation other than a banking corporation actually conducting in this State the business for which such corporation was created, provided such corporation has for a period of three years next preceding the investment earned and received an average net income equivalent to at least 6% upon the entire outstanding issue of the stock in question.

(b) The aggregate of all investments made by any bank in stock shall at no time exceed 5% of its deposits and not more than 1% of the deposits of such bank shall be invested in the stock of any single corporation. No such bank shall hold by way of investment or as security for loans, or both, more han one-fifth of the capital stock of any corporation; but this limitation shall not apply to assets acquired in good faith upon judgments for debts or in settlements to secure debts.

XI. Mortgage Loans.

In notes or bonds secured by first mortgages of real estate in Maine, New Hampshire, Massachusetts, Rhode Island, Connecticut and Vermont, to an amount not exceeding 60% of the market value of such real estate. No bank shall have more than 60% of its deposits invested in such mortgages.

XII. Collateral Loans.

(a) In notes with a pledge as collateral of any securities which the institution itself may lawfully purchase under the provisions of this section, provided the market value of such collateral is at least 10% in excess of the amount of the loan.

(b) In notes with a pledge as collateral of any savings deposit book issued by any savings bank, trust company or national bank in this State or in any of the other New England States or the State of New York, or of a passbook or share certificate issued by any loan and building association in this State.

(c) In notes with a pledge as collateral of the stock of any trust company organized under the laws of Maine, or any national bank having its principal place of business in this State, the market value of such collateral to be at all times at least 20% in excess of the amount of the loan.

(d) In notes with a pledge as collateral of the stock or bonds of any manufacturing, steam railroad, telephone, telegraph, or any other public utility corporation, providing such corporation shall, for each of the three years next preceding the time when such loan is made, have paid dividends upon such stock or any issue junior thereto at a rate of not less than 6% per annum, or interest upon such bonds at a rate of not less than 5% per annum; the market value of such collateral to be at all times at least 20% in excess of the loan.

(e) The aggregate of all collateral loans made by any bank, other than those secured by obligations of the United States Government, shall at no time exceed 10% of its deposits and not more than 1% of its deposits shall be loaned on the obligations and stock of any single corporation.

(f) In war veterans' compensation certificates issued in accordance with the provisions of the World War adjusted compensation act of the United States as amended, to an amount not in excess of the value of said certificates, at the time of the loan, according to the United States table of values as stated in said certificates.

XIII. Loans to Municipal Corporations.

In loans to any municipal or quasi-municipal corporation in this State when duly authorized by such municipality or corporation.

XIV. Loans to Maine Corporations.

In loans to any religious, charitable, educational or fraternal corporation organized under the laws of this State, or to the trustees of any unincorporated religious, charitable, educational or fraternal association in this State, or to any log-driving company incorporated under the laws of this State, and in loans to any corporation whose stock may be purchased under the provisions of sub-section X of this section; provided, however, that the total amount of loans to any corporation and of the par value of its stock owned by the bank shall at no time exceed 2% of the deposits of said banks.

XV. Acceptances.

(a) In bankers' acceptances and bills of exchange of the kind and maturities made eligible by law for rediscount with Federal Reserve banks, provided the same are accepted by a trust and banking company incorporated under the laws of this State, or a member of the Federal Reserve System located in any of the New England States or the State of New York.

(b) In bills of exchange drawn by the seller on the purchaser of goods sold and accepted by such purchaser of the kind and maturities made eligible by law for rediscount with Federal Reserve banks, provided the same are indorsed by a trust and banking company incorporated under the laws of this State, or a member of the Federal Reserve System located in any of the New England States or the State of New York.

(c) Not more than 10% of the assets of any savings bank or institution for savings shall be invested in such acceptances. The aggregate amount of the liability of any trust and banking company or of any national bank to any savings bank or institution for savings, whether as principal or indorser, for acceptances held by such savings bank or institution for savings, shall not exceed 20% of the paid-up capital and surplus of such trust and banking company or national bank, and not more than 5% of the assets of any savings bank or institution for savings shall be invested in the acceptances of a trust and banking company or of a national bank of which a trustee of such savings bank or institution for savings is a director.

XVI.—Department Certificates of Legality.

The Bank Commissioner shall ascertain what bonds and other interest-bearing obligations are legal investments under the provisions of Subsections I to VIII, inclusive, of this section, and within the first ten days of May and November of each year shall send to each savings bank a certificate stating, over his signature, that upon investigation, he finds the obligations specified in said certificate are legal investments under the provisions of this section. Said certificate shall be prima facie evidence of the correctness of the findings of said Commissioner and shall so continue until the issuance of the next certificate of said Commissioner, or of an intermediate certificate correcting and changing the list of legal investments in the certificate last issued. Nothing herein contained shall be construed to require any action by the Bank Commissioner as a condition precedent to the right of any savings bank to purchase any security conforming to the requirements of the provisions of this section at the time of investment.

Any person or corporation financially interested in any such finding of the Bank Commissioner may take an appeal therefrom to any Justice of the Supreme Judicial Court, who, after such notice and hearing as he deems proper, may inquire into and render a judgment whether such obligation is a legal investment for savings banks under the provisions of this section.

The proper and necessary expenditures incurred by the Bank Commissioner in carrying our the provisions of this section, including the compensation of any person or persons specially employed for that purpose, shall be chargeable to the fund created by the payment of registration fees by dealers in securities and their agents and salesmen.

The latest list of legal investments compiled by the State Bank Commissioner, issued May 2 1927 appeared in the "Chronicle" of June 18 1927, pp. 3661, 3662 and 3663.

XVII.—Guaranteed Mortgage Bonds.

In bonds or notes which are the obligations of a mortgage company having a capital and surplus of not less than two hundred thousand dollars organized under the laws of any of the United States and engaged in the real estate mortgage business within the United States, subject to the following conditions:

The total amount of such bonds or notes shall not exceed fifteen times the combined capital and surplus of the mortgage company, and such bonds or notes shall mature within ten years of the date of issue.

Such bonds or notes shall be guaranteed as to principal and interest by endorsement on each bond or note by a banking or surety company organized either under the banking or insurance laws of any of the United States (hereinafter called the guaranteeing company) authorized to do business in this State and having a combined capital and surplus of not less than ten million dollars and independent of the mortgage company.

No bonds shall be qualified under this act which bear the guarantee of any company which has outstanding bonds guaranteed by it in excess of fifteen times its combined capital and surplus.

Such bonds or notes shall be secured by a deposit with a bank or trust company as trustee of either (a) a closed first mortgage or closed first mortgages on improved real estate capable of producing income owned in fee, or (b) cash, obligations of the United States or other bonds legal for savings banks in the New England States, New York or New Jersey.

The aggregate of the mortgages at face value, the cash, and securities at market value shall be not less than 100% of the principal amount of said bonds or notes outstanding.

The mortgages deposited as security to secure said bonds or notes shall mature before the maturity of the bonds or notes which they secure and shall constitute a closed first mortgage or closed first mortgages on improved real estate, (improved real estate as herein defined shall consist of land owned in fee and the buildings actually constructed thereon and shall not include farm property, churches, factories, clubs, business garages, hotels theaters, or hospitals); the face value of each mortgage deposited shall be in amount not more than 60% of the market value of the property upon which it is secured, such value to be established by independent appraisers approved by the guaranteeing company, and no one mortgage shall exceed one hundred thousand dollars.

The guaranteeing company shall inspect and approve each mortgage before it is deposited as security for said bonds or notes.

The trustee shall be a bank or trust company in the United States having a combined capital and surplus of not less than one million dollars, and be independent of the mortgage or guaranteeing company.

The mortgage company shall have the right to make changes or substitutions in the collateral deposited as security to secure said bonds or notes, the guaranteeing company and trustee first inspecting and approving the change or substitution in the collateral.

Policies of insurance adequately covering each mortgaged building against damage by fire should be deposited with the trustees and tornado and earthquake insurance policies shall be deposited with trustee on mortgages secured on property in States where such insurance is customarily required.

Titles to the mortgage properties shall be guaranteed by a title insurance company approved by the bank commissioner of Maine.

Nor more than 10% of the deposits of any one bank shall be invested in the bonds or notes authorized by this sub-division, and said bonds or notes legalized hereunder are subject to the provisions relating to certificates of legality as set forth in subdivision 16 of section 27 of chapter 144 of the public laws of 1923. Approved April 1 1927.

Sec. 28. *May acquire and hold stocks, bonds and other securities not authorized by law, to avoid loss.* Savings bank and institutions for savings may acquire and hold stocks, bonds and other securities not authorized by law, hereafter acquired in settlements and reorganizations and accepted to reduce or avoid loss on defaulted loans and investments held by said banks

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and institutions, and may continue to hold such stocks, bonds and other securities heretofore so acquired, and all other investments lawfully acquired, and shall not be obliged to sell or dispose of the same except at such times and in such manner as will prevent unnecessary loss or embarrassment to the business of the bank or institution. All outstanding collateral loans which could not lawfully be made hereafter under the provisions of Subsection XII of Section 27 of this Act, may be renewed, without requiring additional collateral, for a period not to exceed two years from the date when this Act shall take effect.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MAINE.

ANDROSCOGGIN COUNTY.

The county seat is Auburn.

4s due 1930	$10,000
4s due 1931	30,000
4s due 1947	25,000
5s due 1928-1943	120,250
BOND. DEBT Jan 1 '27	185,250
Total assessed val'n 1926	68,425,660
County tax rate (per $1,000) '27	$1.85
Pop'n 1910, 59,822; 1920	65,796

ANSON.

This town is in Somerset County.

TOTAL DEBT May 17 '26	$72,903
Assessed val., real estate	1,043,965
Assess. valuation personal	235,753
Total valuation 1926	1,279,718
Tax rate (per $1,000) 1926	$55.00
Population 1910, 2,209; 1920, 2,593	

ANSON WATER DISTRICT.

Water Bonds.

4½s	M-S	$75,000 Mar 1 1941

BOND. DEBT Apr 5 1927	$75,000
Assess. val. real est., '26	625,000
Population 1923 (est.)	2,200

AROOSTOOK COUNTY.

Holton is the county seat.

Highway and Bridge Bonds.

4½s	M-N	$60,000c 1927-1941

BOND. DEBT Jan 1 '27	$60,000
Ass'd val. '25 (abt. ⅓ act.)	61,717,996
Population 1910, 74,664; 1920	81,728

ASHLAND

This town is in Aroostook County.

Refunding Bonds.

4½s'24	M-N	$41,000c May 1 '28-'49

BOND. DEBT May 1 '26	$46,000
Assess. valuation 1926	948,584
Tax rate (per $1,000) 1926	$64.00
Population, estimated, 1926	2,000

INT. at the Ashland Trust Co. of Ashland.

AUBURN.

Auburn is in Androscoggin County. Inc. Feb. 22 1869.

Webster Grammar School.

4s '15	J-J	$50,000c July 1 '36-'41
4s '16	J-J	50,000c Jan 1 '46 &'51

Refunding Bonds.

4s '10	J-J	10,000 July 1 1930
4s '11	J-J	13,000c July 1 1931

School Bonds.

4s '23	M-N	$135,000 Nov 1 '27-'53

Municipal Building Notes.

5s '20	M-N	$5,000 May 1 '28-'32

Refunding and School Loan.

4s '12	J-J	$70,000 July 1 1932

Refunding and Paving Bonds.

4½s'19	J-J	$18,000c Jan 1 '28-'29
		60,000c Jan 1 '30-'39

***Refunding Water Bonds.**

4s '13		$30,000c Jan 20 1933

Consolidated Bonds.

4s '25	F-A	$49,400c Aug 1 '27-'45

CITY DEBT Jan 1 1927	$494,400
Assess. val., real estate	15,979,990
Assess. val., personal	4,161,350
Total assessed val. 1926	19,141,340
Total tax (per $1,000) 1926	$35.00
Pop'n 1910, 15,064; 1920	16,985

*Debt incurred by purchase of water works, on which interest is paid by Auburn Water Commissioner's Water Loan.

INTEREST at Treasurer's office and First National Bank, Boston.

AUGUSTA.

This city is in Kennebec County. Incorp. 1849.

4s '24	M-S	$40,000c Sept 1 1944

School Bonds.

4½s'17	J-J	$33,600 July 15 1927
4½s'19		50,000 Oct 1 '27-'52
4s '26	A-O	75,000 1927-1951

Road Improvement Bonds.

4s '08	F-A	$40,000c Feb 1 1933

Refunding Bonds.

4s '25	A-O	$114,000c Oct 15 '26-'55

Fire Station Bonds.

5½s'20	J-J	$66,500 July 1 1940

Refund. Cotton Mill Bonds.

4s	F-A	$45,000 Feb 15 '37-'39
4½s'15	F-A	16,000c Feb 15 1940
4s '09	F-A	40,000c Feb 1 1934
4s '11	J-J	30,000c Jan 2 1936
4s '16	F-A	16,000c Feb 15 1941
4s '17	F-A	16,000c Feb 15 1942

Refund. Highway & Bridge Bds

4½s'22	M-N	$62,000c Nov 1 '27-'41

Sewer and Highway Bonds.

4½s'22	A-O	$32,750c 1927-1942

CITY DEBT May 1925	$484,048
Assess. val. real estate	7,838,168
Assessed val. personal	3,553,910
Total assess. val. 1926	11,947,596
Tax rate (per $1,000) 1925	$41.00
Pop'n 1910, 13 211; 1920	14,114

INT. at Old Colony Tr. Co., First Nat. Bk., Boston, and city treasury.

AUGUSTA WATER DISTRICT.

Organized March 26 1903.

4s g	'04 F-A	$700,000c Aug 1 1934
4s '26	A-O	300,000 Oct 1 '27-'56

BOND. DEBT Apr 11 '27	$1,000,000
Sinking fund	245,362
Population 1915 (est.)	15,000

INT. at Nat. Shawmut Bk., Boston

BAILEYVILLE.

This town is in Washington Co.

BOND. DEBT May 5 '27	$69,000
Assess. val. real estate	1,717,408
Assess. val. personal	793,240
Total valuation 1926	2,510,648
Tax rate (per $1,000) 1926	$40.00
Pop'n in 1920, 2,243; 1927, 1,925	

BANGOR.

This city is in Penobscot County. Incorp. as a town Feb. 25 1791; as a city Feb. 12 1834.

Municipal Purpose Bonds.

4s '11	F-A	$250,000c Aug 1 1931

Water-Works Bonds.

4s '23	M-S	$135,000c Sept 1 '36-'40

Refunding Bonds.

4s '08	F-A	$125,000c Aug 1 1928
4s '14	M-N	40,000c Nov 2 '27-'34

Funding Bonds.

4s '16	J-J	$55,000c Jan 1 '28-'30

Refunding Water Bonds.

4s '05	J-J	$500,000c July 1 1935

School-House Bonds

4½s'19	J-D	$10,000c	Dec 1 '27-'28
		10,000c	Dec 1 1929
		40,000c	Dec 1 '30-'31
4s '25	J-J	10,000c	July 1 1932
		40,000c	July 1 '33-'34

Highway Loan.

4s '22	J-J	$50,000c July 1928-1932

BOND. DEBT May 1 '27	$1,275,000
Water debt (incl.)	635,000
Floating debt	40,326
Water sinking fund	292,010
Assessed val'n, real estate	21,104,636
Assessed val'n, personal	7,643,795
Tot. assess. val. 1926	28,748,431
Total tax rate (per $1,000) '26	$40.50
Pop'n 1910, 24,803; 1920	25,978

INT. at Merchants' Nat. Bank Boston, or by City Treasurer.

CITY PROPERTY.—Real estate and personal property owned by city is valued at $3,918,745 incl. waterworks estimated at $1,000,000

BAR HARBOR.

This town (formerly Eden) is in Hancock County. Inc. Feb. 23 1796. Pop. 1910, 4,441; '20, 3,622.

Park Bonds.

4s '12	M-S	$21,000 Sept 1 1927

Refunding Bonds.

4½s'25	M-S	$30,000c	Sept 1 '29-'30
		15,500c	Sept 1 1931

BOND. DEBT Apr 4 '27	$66,500
Floating debt (additional)	35,500
Assessed val., real	6,106 635
Assessed val., personal	794,210
Totl val. '26 (abt. ¾ act.)	6,900,845
Total tax rate (per $1,000) '26	$43 00

INTEREST on park bonds at Augusta Savings Bank, Augusta; on 4½s of 1925 at First National Bank, Boston.

BATH.

Bath is in Sagadahoc County Town incorp. Feb. 17 1781; city June 4 1847. Population 1910, 9,396. 1920, 14,731.

Housing Project Bonds.

4½s'23	J-D	$25,000c	June 1 1933
		50,000c	June 1 '34-'43

Sidewalk Bonds.

4s '16	J-J	$20,000c July 1 1931

Refunding Bonds.

4s '11	J-D	$16,000c June 1 1941

BOND. DEBT Apr 11 '27	$711,000
Cash sinking fund	35,107
Assess. val. real estate	7,035,837
Assess. val. personal	2,159,149
Other assessable property	7,026
Total val'n '26 (75% act.)	9,202,012
Tax rate (per $1 000) 1926	$37.00

INT. on 4½s of 1923 at the Merchants Nat. Bank, Boston; on others in Boston at First Nat. Bank and Old Colony Trust Co.

BATH WATER DISTRICT.

Commenced business Jan. 1 1916.

4s '16	J-J	$560,000c Jan 1 1946

TOTAL DEBT Jan 1 1927	$560,000
Sink. fd. (water)	78,892
Assessed valuation (book value)	685,463
Population in 1925 (est.)	9,000

INT. at Merch. Nat. Bk., Boston.

BELFAST.

This city is in Waldo County. Incorp. June 22 1773. Charter adopted in 1853. Belfast owns $500,000 of Belfast & Moosehead RR. stock, of which 1,396 shares pref. & 3,604 com.

Refunding Bonds.

4½s'25	25,000	1926-1930
	30,000	1931-1935
	35,000	1936-1940
	45,000	1941-1945
	50,000	1946-1950
	55,000	1951-1955
	65,000	1956-1960
	52,000	1961-1964
	120,000	1965

BOND. DEBT Apr 28 '27	$585,000
Water debt (incl.)	154,000
Total valuation 1925	3,455,475
Total tax (per $1,000) 1926	$46.00
Population 1926 5 490, 1920, 5,083	

INT. at City National Bank, Belfast, and First Nat. Bank, Boston.

BERWICK.

This town is in York County.

TOWN DEBT May 1 1927	$40,000
Floating debt (additional)	11,045
Total assess. val. 1926	1,168,502
Tax rate (per $1,000) 1926	$51.00
Population in 1920	2,100

BIDDEFORD.

City is in York County. Inc. 1855.

Streets and Sidewalks.

4s '15	M-N	$15,000 May 1 '27-'29
4s '16	M-N	25,000 May 15 '30-'34

High School Bonds.

4s '25	A-O	$150,000c Apr 1 '28-'42

Street Construction Bonds.

4½s'22	J-J	$25,000 July 5 '27-'31

Sewer Bonds

4s '14	M-N	$10,000 May 15 '27-'28
4s '16	J-J	25,000c July 1 '29-'33
4¼s'22	J-J	5 50,000c July 5 '27-'36

Bridge Bonds.

3s '20	M-S	$30 000 Sept 1 '27-'32

State Road Construction Bds.

4s '26	J-J	$13,000 July 1 1939

Refunding Bonds.

4s '14	M-N	$50,000 May 15 1939
4s '15	M-N	25,000 May 1 1935
4s '17	J-J	$45,000 July 1 1937
4½s'19	J-J	5,000 July 1 1929
4½s'19	F-A	5,000 Aug 1 1929
5s '20	M-N	25,000c May 1 1940
5½s'21	J-J	25,000c July 1 1931
4s '25	M-N	50,000 May 1 1945
4½s'26	M-N	25,000 May 1 1936

TOT. BD. DT. Feb 1 1926	$598,000
Assess. val. real estate	11,061,913
Assess. val. personal	3,072,225
Total valuation 1926	14,134,138
Tax rate (per $1,000) 1925	$40.00
Population 1910, 17,079; 1920	18,008

INT. at City Treas. office in Biddeford or First Nat. Bank, Boston.

BOOTHBAY HARBOR

This town is in Lincoln County Incorporated Feb. 16 1889.

Library Bonds.

4½s'22	A-O	$2,500c Apr 1 1932

Water Bonds.

4s' 08	A-O	$6,660c Apr 9 1928
4s '04	J-J	25,000c July 1 1934
4s '15	A-O	15,000c Apr 1 1935

BOND. DEBT Feb. 4 '27	$50.160
Floating debt	20.000
Assess. val. real estate	1,543,390
Assess. val. personal	281,548
Assess. val. 1926	1,824,938
Total tax rate (per $1,000) '26	$43.00
Population 1910, 2,021; 1920, 2,025	

BREWER.

This city is in Penobscot County. Incorp. as a city Feb. 8 1889

Funding Bonds.

4s '09	M-S	30,000c Sept 1 1929

Refunding Bonds.

4s '22	M-N	$10,000c	Nov 1 '27-'31
		12,000c	Nov 1 1932
		15,000c	Nov 1 1937
		30,000c	Nov 1 1942

BOND. DEBT Apr 11 '27	$154,000
Total valuation 1926	5,108,160
Total tax (per $1,000) 1926	$42.20
Pop. 1910, 5,667; 1920	6,064

INT at Merch. Nat. B., Boston and First Nat. Bank, Bangor.

BRUNSWICK.

This town is in Cumberland Co.

School House Bonds.

4s '93	J-J	$2,000 July 1 '27-'28
4s '15	J-D	20,000 Dec 1 '29-'48
4¼s'23	J-D	28,000 Dec 1 '26-'53

Funding Notes.

5½s'21	A-O	$10,000 Oct 1 '27-'31

Alms House Notes.

4½s'25	J-D	$9,000 Dec 1 '27-'29

Post Office Impt. Notes.

4½s'26	J-D	$4,000 Dec 1 '27-'30

Funding & Street Impt. Bonds.

4½s'22	J-D	$24,000	Dec 1 '27-'40
		1,000	Dec 1 1941

Funding Bonds.

4s '15	J-D	$23,800 Dec 1 '27-'38
5s '20	J-D	56,500 June 1 1930

BOND. DEBT Apr 1 1927	$157,300
Floating debt (additional)	39,500
Assess. val. real estate	4.489 756
Assessl val. personal	879,902
Tot. ass'd val. '27 (abt. ½ act)	5,369,658
Tax rate (per $1,000) 1926	$38.75
Population 1910, 6,621; 1920, 7,261	

INT. on bonds of 1925 at First Nat. Bank, Brunswick; on bonds of 1920 at First Nat. Bank, Boston, Mass.; on notes at the Brunswick Savings Institution, Brunswick; on others at the Merchants Nat. Bank, Boston, Mass.

BRUNSWICK AND TOPSHAM WATER DISTRICT.

Supplies Brunswick and Topsham with water. Incorp. Mar. 11 1903

4s g	'06 J-J	$125,000c Jan 1 1936
4s g	'09 J-J	*42,000c July 1 1936
4s g	'12 J-J	*46,000c July 1 1942
4s g	'15 J-J	*20,000c July 1 1942
4½s g	J-J	19,000 1927-1944

Refunding Bonds.

4s '25	J-J	$55,000c Jan 1 1946

BOND. DEBT Apr 10 '27	$307,000
Sinking fund	22,000
Assess. val. '26 (abt. ¾ actual)	Brunswick 5,369.658
	Topsham 1,836,574
Tax per $1,000 '26	Brunswick $38.75
	Topsham 34.30
Population, 1926 (est.)	8,000

* Tax-free. ‡Taxable.

INT. at Old Colony Tr. Co., Boston

CALAIS.

This city is in Washington County. Inc. 1851. Population 1910, 6,116; 1920, 6,084.

4s '26		$98,000

BOND. DEBT Apr 1 '27	$98,000
Floating debt	46,350
Assess. val., real estate	2,184,390
Assess. val., personal	1,010,180
Total value 1926	3,194.570
Tot. tax rate (per $1,000) '26	$46.50

INT. at Nat. Shawmut Bank, Boston, and Fidelity Trust.

CAMDEN.

This town is in Knox County.

Bonds.

--s	---	$13,000	May 1 1932
--s	---	9,900	May 1 1933
--s	---	25,000	Dec 1 1933

School Building Bonds.

4s '25	J-J	$70,000c Jan 1 '28-'41

BOND. DEBT. Apr 11 '27	$129,300
Notes outstanding	20,550
Other indebtedness	24,599
Assessed valuation, real	3,173,509
Assessed val., personal	624,746
Total valuation 1926	3,798,255
Tax rate (per $1,000) 1925	$40.00
Population in 1910, 3,015; '20, 3,403	

CARIBOU.

This town is in Aroostook County Incorporated 1859.

(a) **Refunding Bonds.**

4¼s'23	J-J	$3,000c	July 1 1933
		45,000c	July 1 '34-'42
Sch 4s	M-N	$25,000c	1928
Sch 4½s'26	M-S	75,000	Sept 1 '29-'40

TOWN DEBT April 1925	$108,000
Floating debt (additional)	62.200
Assessed value, real estate	3,097,375
Assessed value, personal	505,151
Total assessed value 1926 (about 1-3 actual)	3,602,526
Total tax rate (per $1,000) '25	$47.00
Pop'n 1910, 5,377; 1920	6,018

INT. on bonds marked (x) at Androscoggin Sav. Bank, Lewiston; (u) at Fidelity Trust Co., Portland.

CUMBERLAND COUNTY.

Portland is the county seat. Inc. 1760. Population 1910, 112,014; 1920, 124,358.

Bridge Bonds.

4s '15	M-N	$250,000c May 1 1935
4s '15	A-O	200,000c Oct 1 1935
4½s'19	J-J	200.000c July 1 1939
4s '22	J-J	100,000c July 1 1942

County Farm Bonds.

4s '14	F-A	$25,000c Feb 1 1929
4s '15	J-J	25,000c July 1 1930

Court House Refunding Bonds.

5s '21	F-A	$110,000c Aug 1 1931
4s '22	J-J	160,000c July 1 1942
4s '24	J-J	125,000c July 1 1944

BOND. DEBT Apr 11 '27	$1,195,000
Floating debt (add'l)	45,000
Sinking fund	132,785
Total assess. val. 1927	168,272,297
Co. tax (per $1,000) 1926	$14.60

INT at County Treasurer's office.

DEXTER.

This town is in Penobscot County.

Funding Bonds.

4s '24	M-N	$60,000c Nov 1 '29-'40
		12,000c Nov 1 '41-'42

Water Bonds.

3½s		June $46,000c 1934

TOWN DEBT April '26	$104,033
Assess. val. real estate	1,966,530
Assess. val. personal	625,422
Tot. assess. val. '25 (about 55% actual)	2,911,952
Tax rate (per $1,000) 1925	$42.00
Pop'n 1910, 3,530; 1920	4,113

INT. payable at Boston.

DOVER-FOXCROFT WAT. DIST.

This district (P. O. Dover-Foxcroft) is in Piscataquis County.

Plant Purchase Bonds.

3½s'03	A-O	$10.000c 1928
		100.000c 1933

Water Extension Bonds.

4¼s'22	J-D	$35,000c 1942

Gravity Supply Bonds.

4¼s'26	J-J	$85,000c Jan 1 1946

BOND. DEBT Jan 1 '27	$230,000
Total assess. val. '26 (abt. 3-5 actual)	2,259,152
District tax (per $1,000) '26	$4.35
Total tax rate (per $1,000) '26	$40.00
Population (estimated)	3,500

INT. payable at Old Colony Trust Co., Boston.

EAST LIVERMORE.

This town is in Androscoggin Co.

BOND. DEBT May 1 '27	$58.000
Assess. val., real estate	1,820,909
Assess. val., personal	512,772
Total assess. val. 1927	2,333,681
Total tax rate (per $1,000) '27	$42.00
Population 1910, 2,641; 1920, 2,636	

EASTPORT.

This city is in Washington Co. Inc March 3 1893. Population 1910, 4,961; 1920, 4,494.

Refunding Bonds.

4s	07 J-J	$25 000c July 1 1937

School Bonds

4½s'15	J-J	$ 16.000 Jan. 1 '28-'35

CITY DEBT Feb 1 1927	$39,178
Floating debt (add'l)	50.000
Assess. val. real estate	1,456.425
Assessed val. personal	965.675
Total valuation 1927	2,477,925
Total tax rate (per $1,000) '25	$41.20

INT. on bonds marked (a) at First Nat. Bank, Boston; others at Eastport Sav. Bank.

ELLSWORTH.

This city is in Hancock County. Inc. in 1869. Population 1910, 3,549; 1920, 3,058.

School, Bridge & Ref. Bonds.

4½s'24	F-A	$70,000c Aug 1 '27-'40

Refunding Bonds.

4s '17	J-D	$28,000c June 1 1937

War Debt (*Int. at Treas. Office*).

4s	J-D	$30,000c June 1 1932

CITY DEBT Apr 28 '27	$115,346
Assessed val'n, real estate	2,390,944
Assessed val'n, personal	832,915
Total assessed val'n 1926 (⅓ to 2-3 actual)	3,223,714
Total tax rate (per $1,000) '26	$44.00

INT. on bonds of 1924 at the First National Bank, Boston.

FAIRFIELD.

This town is in Somerset Co.

Refunding Bonds.

4s '11	---	12,000	
4s	---	$6,000	1933-1935
		18,000	1936-1941
4¼s'27	---	45,000	

BOND. DEBT April 1927	$81,000
Assess. val., real estate	2,051,540
Assess. val., personal	655,330
Total value 1926	2,706,870
Tax rate (per $1,000) 1926	$42.00
Population 1910, 4,435; 1920, 4,235	

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FARMINGTON.
This village, which is part of the town of the same name, is in Franklin County. Inc. 1860. New charter Jan. 1912. Population 1910, 1,240; 1920, 1,650.
Water System Ext. Bonds.
4s '14 M-N $40,000c...May 1 1944
Water Refunding Bonds.
5s '10 J-J $35,000c...Jan 1 1932
5s ... 20,000...Apr 1 1936
BOND. DEBT Jan 1 '27... $100,000
Assess. val. real estate.... 974,245
Assess. val. personal..... 466,815
Total val. 1926.....1,441,060
INT. at Franklin Sav. Bank and First Nat. Bank, Farmington.

FORT FAIRFIELD.
This town is in Aroostook County.
BOND. DEBT Apr 1 '27... $116,000
Note debt (add'l)..... 3,000
Temporary debt (add'l)... 35,000
Assessed value, real.....3,319,035
Assessed value, personal... 506,948
Other assess. prop..... 271,480
Total assess. value 1926...3,825,983
Total tax rate (per $1,000) '26..$55.00
Population 1910, 4,381; 1920, 4,551

GARDINER.
This city is in Kennebec County Incorp. in 1844. Commission government adopted Sept. 12 1911.
Bridge Construction Bonds.
4s '25 A-O {$2,000...Oct 1 1929
{48,000...Oct 1 '30-'45
Bridge bonds, 4½s..... $2,800
4s '27..... 30,000
School bonds, 5s..... 6,000
Refunding Loans.
4s '08 A-O $76,000c...Apr 16 1933
CITY DEBT Apr 17 '27... $191,800
Sinking fund..... 24,169
Assess. val., real estate....3,329,214
Assess. val., personal.....1,945,094
Total valuation 1926.....5,274,308
Tax rate (per $1,000) 1925.....$39.50
Population in 1910, 5,311; '20, 5,475
INT. at First Nat. Bank, Boston.

GARDINER WATER DISTRICT.
Organized July 1 1903.
4s '14 J-J $179,000c...Jan 1 1934
4s '14 J-J 75,000c...July 1 1944
BOND. DEBT Apr 9 '26... $255,500
Assessed valuation 1926... 5,274,308
Tax rate (per $1,000) 1926.....$39.50
INT. at Maine Tr. & Bkg. Co., Gardiner.

GORHAM.
This town is in Cumberland Co.
School Bldg. Bonds.
4½s'24 J-J {$32,500c...Jan 1 '28-'32
{28,000c...Jan 1 '33-'36
BOND. DEBT April 1 '27... $58,000
Assessed value, real estate..2,426,360
Assessed value, personal.... 322,417
Assessed valuation 1926...2,748,777
Tax rate (per $1,000) 1926...$34.50
Population, 1910, 2,822; 1920, 2,870
INT. at Fidelity Trust Co., Portland.

HALLOWELL.
This city is in Kennebec County Inc. 1850. Population 1910, 2,864; 1920, 2,764.
4½s g '19 J-J $88,000.....
CITY DEBT Apr 1927..... $105,938
Assess. val., real estate.....1,719,985
Assess. val., personal..... 584,025
Total valuation 1926.....2,304,010
Total tax (per $1,000) 1926...$40.00
INT. at Hallowell Tr. & Bk. Co. and on 4½s of 1919 at the First National Bank, Boston.

HOULTON.
This town is in Aroostook County. Incorp. Mch. 8 1831. Town owns 1,995 shares stock—value $49,875—of the Houlton Water Co.
School Bonds.
4s ... J-D $27,000...Dec 1 1934
Bridge Bonds.
5s ... J-D $5,000.....1927-1928
Refunding Bonds.
4s '10 M-N$32,000r...Nov 1 1930
4½s'22 M-N 72,000c...Nov 1 1937
Water Bonds.
3½s M-N $5,000c..May 1 '28-'32
3½s M-N 17,000c...May 1 1932
(Subject to call May 1 1918.)
School, Bridges, Town Imp. Bds.
4s ... M-N$10,000c...Nov 1 1931
BOND. DEBT Mar 1 1927 $174,000
Assessed value, real estate..3,429,480
Assessed value, personal... 946,960
Tot. ass'd val. '26(½ act.)-4,376,440
Total assessed value 1925...4,332,670
Tax rate (per $1,000) 1925.....$46.50
Population 1910, 5,845; 1920, 6,191
INT. at First Nat. Bank, Boston.

HOWLAND.
This town is in Penobscot County.
TOWN DEBT Mar 1 '27... $70,000
Assessed value, real estate..1,321,252
Assessed value, personal... 206,321
Total assessed val. 1926...1,527,573
Tax rate (per $1,000) 1926...$48.00
Population (est.), 1925.....1,500

KENNEBEC COUNTY.
Augusta is the county seat.
4s '07 ... $21,500.....1928-1938
Funding Bonds.
4s '15 F-A $20,000c...Aug 1 1930
BOND. DEBT Mar 29 '26 $41,500
Floating debt (add'l).... 24,315
Sinking fund..... 18,358
Assess. val. real estate....40,978,173
Assess. val. personal.....12,441,810
Total valuation 1927.....53,419,983
County tax (per $1,000) 1926...$1.83
Pop'n 1910, 62,863; 1920, 63,844
INT. at 1st Nat. Bank, Boston, or Augusta Trust Co

KENNEBEC WATER DISTRICT.
Incorporated March 17 1899.
The District is composed of the City of Waterville and the Fairfield Village Corporation and serves the population of the City of Waterville and the towns of Fairfield, Benton, Winslow and Vassalboro, comprising a population of about 25,000.
Refunding Loans.
4s g '15 M-S $100,000c*...Mar 1 1930
5s g '20 M-N150,000c*...May 1 1940
4s '25 M-N612,000c*...May 1 1950
Improvement Loan.
5s g '22 M-S $88,000c*...Mar 1 1947
BOND. DEBT May 1 '27... $950,000
Total valuation 1926.....15,385,225
INT. at Nat. Shawmut Bk., Boston

KENNEBUNK.
This town is in York County.
School Bonds.
5s 21 ... $60,000.....
BOND. DEBT May 1 '27... $87,000
Sinking fund..... 24,606
Assess. val., real estate....2,619,790
Assess. val., personal..... 601,680
Total assess. val. 1927.....3,221,470
Tax rate (per $1,000) '27.....$42.00
Population 1910, 3,099; 1920...3,138

KENNEBUNKPORT.
This town is in York County.
TOWN DEBT May 14 '27... $70,000
Assessed val., real estate...1,885,220
Assessed val., personal.... 152,400
Total assessed value, 1927..2,037,620
Tax rate (per $1,000), 1927...$51.90

KITTERY.
This town is in York County.
Bridge Bonds.
-s '26 ... $11,000.....
School Bonds.
5s '22 J-D $41,000 1927-1949
TOWN DEBT Feb 5 '27... $66,547
Floating debt (add'l)..... 7,115
Assess. value, real estate...1,786,057
Assess. value, personal.... 275,624
Total assess. value 1927.....2,061,681
Total tax rate (per $1,000) '27..$48.00
Population 1910, 3,533; 1920, 4,763

KITTERY WATER DISTRICT.
This district is located in the town of Kittery, York County, and supplies water to about 5,000 inhabitants. District authorized by Legislature in Jan. 1907.
5s '08 J-J $75,000c...Jan 1 '27-'38
5s '18 J-J 39,000.....
BOND. DEBT Jan 1 '26... $114,000
Floating debt (add'l)..... 27,375
Population 1920.....4,638
INT. at Old Colony Tr. Co.. Bost.

LEWISTON.
This city is in Androscoggin County. Incorp. in 1863. Population 1910, 26,247; 1927, 34,000
City Debt Bonds.
5s '21 A-O $200,000c..$10,000 yrly.
Armory Bonds (*Int. at City Treas. office.*)
4½s'23J-J15 $170,000cJuly 15'27-'43
City Building Bonds.
3½s g J-J $183,000c...July 1 1931
Ref. Bds. (*Int. at 1st N. Bk., Bos.*)
4s '09 J-J $51,000c...Jan 1 1930
4s '07 A-O 158,000c...Oct 1 1937
4s '97 A-O 100,000c...Oct 1 1927
4s 13 J-J 100,000c...July 1 1933
4½s'23 J-J 85,000c 1927-1943
4½s'24 J-J 70,000c 1927-1940
School Bonds.
4½s'24 J-J $75,000c..Jan 1 '28-'34
4s'26 M-S15 50,000.....1927-1936
Water-Works Bonds.
4s '17 A-O $155,000c.....
($5,000 yearly on Oct. 1.)
BOND. DEBT Apr 7 '27.. $1,397,000
Water debt (incl.)..... 439,000
Sinking funds..... 225,000
Ass'd val. '26 (3-5 act.)—
Real.....27,008,037
Personal..... 5,381,550
Total.....32,389,587
Tax rate (per $1,000) 1926.....$32.00
CITY PROPERTY.—The property of this city on March 1 1926 was valued at $1,450,000 including, among other things, stock of the Lewiston & Auburn Branch RR. valued at $225,000, and water-works valued at $1,012,000.

LINCOLN.
This place is in Penobscot County
TOWN DEBT May 10 '27... $48,000
Assess. val. real estate....1,192,571
Assess. val. personal..... 636,373
Total assess. value 1926...1,828,944
Tax rate (per $1,000) 1926...$48.00
Population '27, 3,000 (est.); '20, 1,586

LISBON.
Town in Androscoggin Co. Inc: June 22 1799 Population '10, 4,116; 1920, 4,091.
Water Bonds
4s '09 A-O $74,000c...Oct 1 1929
TOWN DEBT Apr 1926... $154,078
Assess. val., real estate....3,870,865
Assess. val., personal..... 653,450
Total assess. val. 1926...4,453,010
Tax rate (per $1,000) 1926...$32.20
INT. at Old Colony Tr. Co., Bost.

LIVERMORE FALLS WATER DIS.
4s '09 F-A $119,000c...Feb. 1 1929
BOND. DEBT May 1 '26.. $119,000
Assessed valuation 1923... 2,322,368
Tax rate (per $1,000) 1926....$41.00
INT. at Eliot Nat. Bk., Boston.

LUBEC.
This town is in Washington Co.
BOND. DEBT June 1 '27.. $42,500
Ass'd val. 1926 (actual)—
Real..... 747,847
Personal..... 662,745
Total.....1,410,592
Tax rate (per $1,000) 1926...$43.00
Population 1910, 3,363; 1920, 3,371

MADISON.
This town is in Somerset County.
Madison Memorial House School Bonds.
5s '21 M-S $85,000c..Sept 1 '27-'43
BOND DEBT April 11 '27..$104,000
Assessed val. real estate...3,027,980
Assessed value personal... 920,943
Total assessed val. 1925...3,948,923
Tax rate (per $1,000) 1925....$33.90
Population 1910, 3,379; 1920...3,700
INT. at Town Treasurer's office.

MADISON WATER DISTRICT.
This district (P. O. Madison) is in Somerset County.
4s '16 M-S $153,400c ...1927-1946
(Due part every 5 years.)
TOTAL DEBT Mar 12 '27. $161,000
Sinking fund..... 10,500
Assessed valuation 1926.. 3,401,615
Total tax rate (per $1,000) '25$43.50
Population 1926 (estimated)...3,000
INT. payable in Boston.

MARS HILL.
A town in Aroostook County.
TOWN DEBT Apr 1 '27... $21,000
Floating debt (add'l)..... 3,488
Assess. val. real estate.... 851,875
Assess. val. personal..... 199,162
Total valuation 1927 (about 2-3 actual).....1,051,037
Tax rate (per $1,000) 1927... $53.00
Population in 1910, 1,511; '20, 1,783

MILLINOCKET.
This town is in Penobscot Co. Incorp. Mar. 16 1901.
TOTAL DEBT May 12 '27 $171,000
Assess. val. real estate.... 3,080,435
Assess. val. personal prop.. 1,555,400
Total value 1927..... 4,635,835
Tax rate (per $1,000) 1926...$44.20
Population 1910, 3,368; 1920, 4,528

MILO.
A town in Piscataquis County.
TOWN DEBT April 1926.. $75,669
Assess. val. real estate....1,567,545
Assess. val. personal..... 482,443
Total valuation 1926.....2,049,998
Tax rate (per $1,000) 1926...$56.00
Population 1910, 2,556; 1920, 2,894

MOUNT DESERT.
P. O. Northeast Harbor.
This town is in Hancock County
GEN. BD. DT. May 19 '27 None
Notes outstanding..... 86,520
Assess. val. real estate....3,022,217
Assess. val. personal..... 435,305
Total valuation 1926.....3,457,522
Total tax rate (per $1,000) '26..$45.50
Population 1910, 1,569; 1920, 1,497

NEWPORT.
A town in Penobscot County.
Sewer Town-Hall & Bridge Bds.
4s '97 Dec $15,800c.....
School-House Bonds.
4s '10 Oct $15,000c.....
TOWN DEBT April 1926.. $44,162
Assess. value real estate... 946,585
Assessed value personal... 338,415
Total assessed val. 1926...1,285,000
Tot. tax rate (per $1,000) '26..$35.00
Population 1910, 1,747; 1920, 1,709
INT. payable in Newport.

OLD ORCHARD.
A town in York County.
BOND. DEBT Apr 1 '27... $135,000
Assess. val. real estate....3,532,430
Assess. val. personal..... 263,250
Tot. assval. '25(66 2-3 %act)3,795,680
Tax rate (per $1,000) 1926...$38.50
Population 1910, 961; 1920, 1,164

OLD TOWN.
This city is in Penobscot County Incorp. as a city Mch. 30 1891.
Refunding and Funding Bonds.
4s '08 J-D $65,000c...June 1 1928
CITY DEBT Mar 31 '26... $175,000
Note debt (add'l)..... 19,500
Total val. '25 (2-3 actual)..5,538,204
Tax rate (per $1,000) 1925....$47.00
Population 1910, 6,317; 1920, 7,000
INT. payable at the Merrill Trust Co., Bangor.

ORONO.
This town is in Penobscot County.
TOWN DEBT April 1 '26 $97,000
Assessed val., real estate..1,961,002
Assessed val., personal.... 513,576
Total assessed value 1926...2,482,577
Tax rate (per $1,000) 1926...$44.00
Population 1926 (estimated)...3,200

PARIS.
This town is in Oxford County.
TOWN DEBT April 1 '27. $116,000
Floating debt (additional)... 19,000
Sinking fund..... 5,400
Assessed val., real estate..1,870,195
Assessed val., personal.... 575,580
Tot. ass'd val. '26(2-3 act.)2,445,795
Tax rate (per $1,000) 1926...$43.00

PITTSFIELD
A town in Somerset County.
TOWN DEBT Apr. 14 '27.. $30,000
Floating debt (add'l)..... 40,280
Assessed value real estate...1,661,970
Assessed value personal... 702,275
Total valuation 1925.....2,364,245
Tax rate (per $1,000) 1926...$50.00
Popuation 1920, 2,700; 1927, 3,000

PORTLAND.
Portland (City) is in Cumberland County. Incorporated Mar. 26 1832. Council Manager plan of government adopted Sept. 10 1923. Bonds issued after Feb. 1 1909 are non-taxable in Maine; prior issues are taxable.
Fire Station Bonds.
4s '24 M-N$65,000c..Nov 1 '27-'39
High-School Refunding Bonds.
5½s'21 F-A$200,000c..Aug 1 '32-'41
School Building Bonds.
4s '17 M-S$700,000c...Mar 1 1937
5s '20 J-D 200,000cDec 15 '31-'40
5s '21 J-D 200,000c..Dec 1 '32-'41
4¼s'22 J-J 90,000c...July 1 1947
4¼s'22 M-N 700,000c..Nov 1 '27-'46
Refunding Bonds
5s '20 M-S $99,000c...Mar 1 1935
4¼s'22 J-J 600,000c..July 1 '43-'52
4¼s'24 A-O 100,000c..Apr 1 '28-'47
Funded Debt Bonds.
4s g '09 F-A$245,000c...Aug 1 1929
4s g '12 J-J 350,000c...July 1 1932
4s '13 M-S 200,000c...Mch 1 1963
4s '14 M-S 170,000c..Sept 1 '27-'43
City Hall Bonds.
4s '11 A-O $50,000Apr 1 '28-'45
School & Street Widening Bds.
4s '25 M-N2$116,000cNov 2'27-'55
CITY OF DEERING BONDS.—
Annexed Feb. 6 1899.
High School Loan.
4s '24 M-N$175,000c..Nov 1 '27-'51
Sewer Bonds.
4s '97 A-O **$2,000c...Apr 1 1917
* Matured but not presented for payment.
INTEREST on 4¼s of 1924 payable at City Treasurer's office; on others in Boston at First National Bank and at the Casco Mercantile Trust Co. in Portland.
TOTAL DEBT, SINK. FD., ETC.
March 31 1926.
Bonded debt.....$5,167,000.00
Other obligations..... 83,767.11
Assets..... 934,459.04
NET DEBT..... 4,315,808.07
Available Assets.—City's available assets consist of cash ($151,804.09) and Liberty and municipal bonds ($782,654.95) reserved for payment of city debt; borrowing capacity March 31 1927, $389,920.39.

ASSESSED VALUATION—

	1926.	1925.	1924.
	$	$	$
R.E.	83679,600	81847,150	75086,550
Pers.	29124,150	29915,750	33271,725
Tot	112803750	111762900	10885827[illegible]
Tax p.	$1,000	$32.40	$32.80	$33.60
Popula't'n	1910, 69,272;	1926, 69,272	

PORTLAND BRIDGE DISTRICT.
This district comprises the entire cities of Portland and South Portland and was organized in 1905 to build Vaughan's Bridge, connecting the two cities. The entire property of the two cities is liable in proportion to assessed valuation
3½s'05 J-J $210,000c..July 1 '27-'47
BOND. DEBT April 1 '26..$210,000
Popul'n 1910, 58,571; 1920, 77,526
INT. at First Nat. Bank, Boston, and at the Canal Nat. Bank, Portland.

PORTLAND WATER DISTRICT.
Water Co. Bonds (*assumed*).
4s '87 *$75,000...Aug 1 1927
4s '87 *800,000...Aug 1 1927
4s '87 *200,000...Aug 1 1927
4s '87 *200,000...Aug 1 1927
4s '87 *225,000...Aug 1 1927
4s '97 *200,000...Nov 1 1928
4s '01 a115,000...May 1 1929
Funding Bonds.
4s '08 J-D$3,000,000c..Dec 1 1928
4s '14 M-S *100,000...Mar 1 1934
4s '15 J-J *200,000...Jan 1 1935
4s '16 A-O*150,000...Apr 1 1936
4½s'20 M-S *200,000...Mar 1 1940
Water Bonds.
4s '23 M-S$*300,000c...Mar 1 1943
4s '22 M-N*300,000...May 1 1942
4s '24 F-A*400,000c...Aug 1 1944
3½s'25 J-J 400,000c...July 1 1945
4s '26 M-N400,000c...Nov 1 1946
4s '27 ...1,200,000.....1937-1942
BD. DEBT Jan. 1 '27... $7,265,000
Water sinking fund..... 1,494,495
Assessed valuation 1926..124,079,365
Population (est.).....100,000
INT. on bonds marked (*) at Fidelity Tr. Co., Portland; (†) at Old Colony Tr. Co., Boston; and (a) at the Union Safe & Deposit Co., in Portland.

PRESQUE ISLE.
This town is in Aroostook County.
High School Bonds.
4½s'22 J-J {$40,000...July 1 '27-'32
{50,000...July 1 '37-'42
{20,000...July 1 1947
BOND. DEBT Apr 2 '27... $174,500
Assessment debt (add'l)... 12,250
Floating debt..... 25,000
Sinking fund..... 69,694
Assess. val. real estate... 3,250,290
Assess. val. personal..... 742,525
Total valuation 1926.....3,992,815
Tax rate (per $1,000) 1926...$49.00
Population 1910, 5,179; 1920, 5,581

RICHMOND.
This town is in Sagadahoc County.
TOWN DEBT April 1926.. $32,000
Assessment debt (add'l)... 11,000
Assessed val., real estate... 814,885
Assessed val., personal.... 341,175
Total assessed val. 1926...1,156,060
Tax rate (per $1,000) 1926...$47.00

ROCKLAND.
This city is in Knox County. Inc. in 1854. Bonds are tax-free.
Refunding Bonds.
4s '17 J-J $32,500.....Jan 1 1932
4s '18 J-J 20,900.....Jan 1 1928
4½s'22 J-J 13,000.....July 1 1937
5s '21 J-J 40,350.....July 1 1936
4½s' 18J-J 27,600.....July 1 1933
4½s'19 J-J 23,200.....July 1 1934
5s '20 J-J 20,800.....July 1 1935
J4½s'23J-J 25,000.....July 1 1938
4¼s'24 J-J 16,500.....July 1 1939
4¼s'24 A-O 77,000.....Oct 1 1939
BOND. DEBT Jan. 1925... $335,050
Floating debt..... 40,482
Assess. val. real estate.....5,112,165
Assess. val. personal.....1,731,426
Total valuation 1924.....6,843,691
Tax rate (per $1,000) 1924...$42.00
Population 1910, 8,174; 1920, 8,109

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RUMFORD.
This town is in Oxford County.
4s '12 J-J $33,000---Jan 1 1932
4s '12 J-J 5,000---Jan 1 1932
4s '16 J-J 54,000---Jan 1 '28-'46
5½s'21 J-J 140,000--July 1 '28-'55
BOND. DEBT Jan 1 '27-- $237,000
Note debt (additional)---- 40,000
Assessed val'n, real estate--4,293,265
Assessed val'n, personal---2,818,970
Total assess. val. 1926----7,112,235
Tax rate (per $1,000) 1926---$41.00
Population 1910, 6,777; 1920, 8,576
INT. on bonds of 1912 at Portland National Bank; on bonds of 1916 at Rumford Falls Trust Co., and on bonds of 1921 at First National Bank, Boston.

SACO.
This city is in York County. Inc. Feb. 18 1867. Population 1910, 6,583; 1920, 6,817.
Paving Bonds.
5½s'21 M-S $11,000c----1928-1934
School Bonds.
4½s'22 F-A$10,000c- Aug 1 '27-'49
Refunding Bonds.
3½s'00 M-N $4,000c---Nov '27-'30
4s '07 A-O 16,000c--Oct 1 '27-'42
3½s'09 M-S 5,250c-Sept 1 '27-'30
4s '14 A-O 50,000c---Apr 1 1939
4s '17 J-J *30,000c---Jan 1 1942
5s '21 M-S 15,000c----------1941
BOND. DEBT Feb. 1 '27- $247,000
Assess. val. real----------5,781,365
Assess. val. personal------2,674,050
Total valuation 1926-----8,455,315
Tax rate (per $1,000) 1926---$39.25
* INT. at Fidelity Trust Co., Portland; on other bonds at York Nat. Bank, Saco.

SANFORD.
This town is in York County.
Sewer Bonds.
3½s'04 J-D $32,000c---$2,000 yrly
Municipal Bonds.
4s '14 J-D $35,000c-Dec 1 '27-'33
4¼s --- 30,000----------
4½s --- 185,000----------
BOND. DEBT May 11 '27 $382,000
Assessed val., real------- 8,090,976
Assessed val., personal--- 3,409,684
Tot.ass'd val. '26(½ act.) 11,500,680
Tax rate (per $1,000) 1926 $37.40
Population 1925, 14,000; 1920, 10,651
INT. on 3½s payable in Sanford on 4s in Portland

SKOWHEGAN.
This town is in Somerset County. Incorporated in 1823 as Milburn; name changed to Skowhegan in 1836.
High School Bonds.
4s --- $8,000---$2,000 yrly.
Building Bonds.
4s --- $79,000----------
BOND. DEBT Apr 10 '24- $100,000
Floating debt---------- 60,000
Assessed val., real--------4,258,170
Assessed val., personal----1,372,926
Total valuation 1924-----5,631,096
Total tax rate(per $1,000) '24-$35.00
Population 1910, 5,341; 1920, 5,981

SOUTH BERWICK.
This town is in York County.
School Bonds.
4½s'24 J-J {$16,000c--Jan 1 '28-'35; 30,000c--Jan 1 '36-'45; 20,000c--Jan 1 '46-'50
BOND. DEBT May 17 '27 $66,000
Assessed val., real--------1,180,509
Assess. val., personal----- 297,834
Tot.ass'd val. '26(2-3 act.)-1,478,343
Tax rate (per $1,000) 1926---$39.50
Population, 1910, 2,935; 1920, 2,955
INT. at Fidelity Trust Co., Portland.

SOUTH PARIS.
This village is in Oxford County.
Water-System Bonds.
4s '09 A-O $55,000c---Oct 1 1929
BOND. DEBT Apr 1 '27-- $48,000
Assessed val., real-------- 905,275
Assessed val., personal---- 361,955
Total ass'd val. '26 (about 2-3 actual)----------1,267,230
Tax rate (per $1,000) 1925----$6.40
Population 1910, 1,542; 1920, 1,793
INT. payable at Paris Trust Co.

SOUTH PORTLAND.
This city is in Cumberland Co.
4s '10 A-O $55,000c---Apr 1 1930
4s '15 A-O {10,000c---Apr 1 1928; 8,450c---Apr 1 1929
4s '16 J-J {30,000c--Jan 1 '31-'33; 5,000c----Jan 1 1934
5s '21 F-A 14,500c---Aug 1 1941
Permanent Improvt. Bonds.
4½s'18 M-S $32,500c---Mar 1 1935
School Bonds.
5s '19 M-N$24,500c---May 1 1939
4½s'23 F-A 50,000c-Feb 1 '34-'43
4½s'23 F-A 75,000c-Aug 1 '44-'48
4½s'24 F-A {4,000c----Aug 1 1939; 75,000c--Aug 1 '40-'54
4¼s'25 A-O 60,000c---Apr '34-'45
1926 J-D 18,000----Dec 1 1941
BOND. DEBT Apr 1 '27-- 521,950
Assessed val., real--------8,627,390
Assessed val., personal----2,604,020
Other assess. property----- 47,720
Tot. val. '26 (abt. ½ act.)11,279,130
Tax rate (per $1,000) 1925---$42.00
Population 1910, 7,471; 1926, 14,000
INT. on bonds of 1910 at Harris, Forbes & Co., Boston; on bonds of 1911 and 1915 at First National Bank, Boston; on others at the Canal National Bank, Portland.

SOUTH PORTLAND SEW. DIST.
This district is in Cumberland County.
4s '25 M-N$200,000c ---1931-1950
4s '26 F-A 200,000--Aug 1 '32-'51
BOND. DEBT Apr 1 '27- $400,000
Total assessed value 1926 (about ½ actual)------11,279,130
Dist. tax rate (per $1,000)'26-$1.60
Total tax rate (per $1,000) '26-$42.00
Population (estimated)------14,000
INT. payable at United States Trust Co., Portland.

TURNER.
This town is in Androscoggin Co.
TOWN DEBT April 1 '27- $57,948
Assessment debt (add'l)--- 60,000
Assessed val., real estate--1,223,900
Assessed val., personal---- 197,525
Other assess. property----- 38,620
Total Assessed val. 1926--1,421,425
Tax rate (per $1,000) 1926---$40.00
Population 1920 (est.)--------1,200

VAN BUREN.
This place is in Aroostook County.
TOWN DEBT April 1924 - $111,266
Assessed value, real estate-2,048,630
Assessed value, personal--- 581,925
Total value 1924----------2,630,555
Tax rate (per $1,000) 1924----$43.00

WALDOBORO.
This town is in Lincoln County.
BOND. DEBT Apr 9 '27-- $22,500
Assessed val., real estate-- 924,665
Assessed val., personal---- 263,276
Other assess. property----- 3,565
Tot.ass'd val.'25(2-3 act.)-1,172,110
Tax rate (per $1,000) 1926---$47.00
Population 1910, 2,656; 1920--2,426

WASHINGTON COUNTY.
County seats are Machias and Calais. Incorp. in 1789.
Washington Co. RR. Bonds.
4s '93 J-J $475,000c---Jan 1 1928
(Subject to call Jan. 1 1923 to 1925.)
BOND. DEBT May 1925 $475,000
Assess. val., real estate--13,703,863
Assess. val., personal---- 5,734,633
Total assess. val. 1926--19,756,296
Total tax (per $1,000) 1924----$42.83
Pop. '10, 42,905; 1920------ 41,709
INT. at Boylston Nat. Bk., Boston.

WATERVILLE.
This city is in Kennebec County. Incorp. 1802; city, 1888.
Bridge & Pavement Loan.
4½s'24 F-Az$26,000--Aug 1 '27-'44
zStreet Bonds.
4s '16 A-O $12,000c---Oct 1 1936
Funding Bonds.
3½s'05 M-S $35,000c---Sept 1 1935
4s '09 F-A 9,000c---Aug 1 1929
4s '11 M-S 20,000----Sept 1 1931
4s '12 M-S 20,000----Sept 1 1932
4s '13 M-S 20,000----Sept 1 1933
4s '14 M-S 20,000---Sept 15 1934
4½s'18 J-D z25,000----Dec 1 1938
4½s'19 A-O z25,000----Oct 10 1949
Refunding Bonds.
3½s'02 M-S $10,000----Sept 1 1927
4s '08 F-A 10,000----Feb 1 1928
4s '09 J-J 105,000c---July 1 1939
4s '09 F-A 10,000----Feb 1 1939
4s '17 J-J z20,000c---July 1 1937
4½s'23 M-S z10,000----Sept 1 1943
4½s'24 F-Az{10,000----Feb 1 1934; 10,000----Aug 1 1944
4½s'25 F-A z10,000----Feb 2 1945
Street and Sewer Bonds.x
4½s'19 F-A $25,000---Aug 15 1949
5½s'20 M-N 20,000--Nov 15 1940
4½s'23 F-A 30,000---Aug 20 1942
4s '25 J-J {42,000c-July 1 '28-'40; 20,000c-July 1 '41-'45
4s '26 A-O 45,000--Oct 1 '27-'41
zSchool Bonds.
4½s'22 J-D $50,000---Dec 15 1942
BOND. DEBT June 8 '27- $685,000
Total assessed value 1927-13,619,000
Tax rate (per $1,000) 1926---$38.00
Population 1910, 11,458; '20, 13,351
zINT. at First Nat. Bk., Boston

WELLS.
This town is in York County.
TOWN DEBT May 15 '26- $62,000
Assess. value, real estate--2,200,000
Assess. value, personal---- 124,853
Tot. ass'd val. '26---------2,424,853
Total tax rate (per $1,000) '26-$44.00
Population 1910, 1,908; 1920--1,943

WESTBROOK.
Westbrook is in Cumberland Co Incorporated March 1891. Population 1927, 11,116; 1920, 9,453.
Funding and Impt. Bonds.
5½s'21 M-N$44,000c-Nov 1 '31-'35
Sewer and Funding Bonds.
4s '16 F-A $9,000c-Aug 1 '27-'29
Refunding Bonds.
4s '11 J-D {10,000c June 20 '28-'32; 1,000c--June 20 1933
4s '14 F-A 45,000c--Aug 15 1934
4½s'15 J-J 25,000c---Jan 1 1935
4s '17 J-J 20,000c----Jan 1 1937
5s '18 J-D 19,000c-June 1 '28-'46
4s' 22 A-O 20,000----------1937
4s --- 15,000---Jan 15 1946
BOND. DEBT Jan. 1 1927 $211,000
Floating debt---------- 8,763
Assess. val., real estate----7,508,350
Assess. val., personal-----1,854,730
Tot.assess.val.'26(55% act.)9,363,080
Total tax rate (per $1,000) '26-$32.40
INT. at 1st Nat. Bk., Bos., Westbrook Tr. Co.: Canal Nat. Bank, Portland, and Fidelity Trust Co., Portland.

WINSLOW.
This town is in Kennebec County.
TOWN DEBT April 1927- $20,000
Assessed val., real estate--2,858,275
Assessed val., personal---- 404,380
Tot.ass'd val.'25(1-3 act.)-3,262,655
Tax rate (per $1,000) 1926---$46.00
Population 1925 (est.)--------3,475

YORK.
This town is in York County.
TOWN DEBT Apr 18 '27- $70,113
Note debt (additional)---- 30,930
Assess. value, real estate--3,897,129
Assess. value, personal---- 426,084
Tot.ass'd val.'25(2-3 act.)-4,323,213
Total tax rate (per $1,000) '27-$48.00
Population 1910, 2,802; 1920--2,727

New Hampshire.

ITS

DEBT, RESOURCES, &c.

Admitted as a State----------One of Original Thirteen
Total Area of State (square miles)----------9,305
State Capital----------Concord
Governor (term expires Jan. 1929)--Huntley N. Spaulding
Secretary of State (chosen by Legislature)-Hobart Pillsbury
Treasurer (term expires Jan. 1929) Henry E. Chamberlin
Attorney-General----------Jeremy R. Waldron

LEGISLATURE meets biennially in odd years on the first Wednesday in January, and length of session is not limited.

HISTORY OF DEBT.—New Hampshire's debt history is very brief This State has always been extremely conservative, and no bonds were issued until after the breaking out of the Civil War. In 1866 New Hampshire reported her funded indebtedness at $4,169,816, contracted exclusively for war purposes. June 1 1869 the total outstanding was $3,213,962.22, against which the Treasurer reported an asset of $77,082.89 The State debt at the present time is as follows:

LOANS— Name and Purpose—		Interest— %	Payable.	Principal— When Due.	Outstand'g
Hospital, 1909	c	3½	J & J	July 1 1929	85,000
War loan bonds	c	4½	J & J	{July 1 '30-'35 / July 1 1936	450,000 / 50,000
Loan of 1873 (overdue)		---	------	----------	500

PAR VALUE OF BONDS.—The bonds are in $500 and $1,000 pieces.

INTEREST is payable at the National Shawmut Bank of Boston and at State Treasurer's office.

TAX-EXEMPT.—Bonds are tax exempt as to principal; interest taxable to an individual, partnership or fiduciary if issued subsequent to May 4 1923.

TOTAL DEBT.—There was a net debt on June 30 1926 of $457,221,37.

	June 30 '26.	*June* 30 '25.	*June* 30 '24.	*June* 30 '23.
Total funded debt------	$741,000	$1,535,500	$1,619,500	$2,404,500
Trust funds----------	1,141,090	1,143,911	1,134,435	1,129,252
Floating debt----------	100	100	100	100
Total debt----------	$1,882,190	$2,679,511	$2,754,035	$3,533,852

STATE AND MUNICIPAL INDEBTEDNESS.—We give below a table showing the net State, county, city, town, school and precinct indebtedness for a series of years:

1925----	$17,313,457.75	1920----	$12,683,313 05	1915----	$10,680,954 68
1924----	13,687,987.71	1919----	12,817,489 93	1914----	10,085,058 45
1923----	15,329,744 66	1918----	11,947,429 71	1913----	9,884,814 93
1922----	12,799,571 47	1917----	*11,345,089 06	1912----	9,978,682 35
1921----	11,950,881 52	1916----	10,902,223 35	1911----	10,106,067 55

* Thirty-one school districts not included.

ASSESSED VALUATION.—The State's total assessed valuation was as below. The average tax rate (State, county and local) for 1920 (per $1,000) was $23.70; for 1921 it was $24.80; in 1922 and 1923 it was $24.40 for 1924, $24.90; 1925, $26.90, and for 1926, $26.70.

Years—	*Assessed Val*	*Years*—	*Assessed Val.*	*Years*—	*Assessed Val.*
1926------	$620,524,212	1917------	$428,107,097	1905------	$225,082,628
1925------	597,035,634	1916------	410,150,583	1904------	220,624,307
1924------	588,422,877	1915------	398,845,480	1902------	214,616,655
1923------	574,352,051	1914------	390,877,626	1900------	209,670,845
1922------	566,469,344	1912 ----*	390,086,029	1898------	204,734,731
1921------	531,154,014	1911------	263,074,386	1896------	200,957,600
1920------	511,456,583	1910------	255,085,571	1894------	197,839,543
1919------	469,858,171	1908------	244,971,264	1893------	196,117,060
1918------	453,327,679	1906------	231,641,571	1881------	168,964,903

The preceding values are simply the aggregate of the inventories of the various towns in the State. In addition, the State taxes at different rates savings banks and trust companies, insurance capital, railroads, building and loan associations, telegraph and telephone companies, parlor car and express companies. These, less exemptions allowed by statute, in 1922 amounted to $155,052,210, in 1923 to $151,337,443, in 1924, $146,825,319, and in 1925 to $148,898,857, and in 1926, $160,148,854.

* Chapter 169, Laws of 1911, created a permanent tax commission, one of whose duties it is to equalize valuations in the year 1912 and every second year thereafter, so that the same shall represent the "true and market value" of property. This accounts for the large increase in the valuation of 1912.

POPULATION OF STATE—

1920-----443,083	1880-----346,991	1840-----284,574	1800-----183,858
1910-----430,572	1870-----318,300	1830-----269,328	1790-- -- 41,881
1900-----411,588	1860-----326,073	1820-----244,165	
1890-----376,530	1850-----317,976	1810-----214,460	

FISCAL YEAR.—Chap. 19, Laws of 1921, provides that the fiscal year of State reports shall close on June 30 and that biennial reports shall be issued on June 30 in even years.

PROPOSAL FOR REVISION OF STATE CONSTITUTION DEFEATED.—On Nov. 4 1924 a proposal calling for a convention to revise the State Constitution was voted down. The count was 22.520 for to 42.616 against.

DEBT LIMITATION.—There is no restriction in the constitution of New Hampshire upon the debt-making power of the people through the "General Court," *except* the following, which is the last clause of Article 5 of Part Second of that instrument.

Provided, That the General Court shall not authorize any town to loan or give its money or credit directly or indirectly for the benefit of any corporation having for its object a dividend of profits or in any way aid the same by taking its stocks or bonds.

The above is an amendment to the constitution which was ratified in 1877. The amendment would appear to be intended as a complete estoppel to municipal loaning of money or credit to railroad and industrial corporations. It is to be noticed, however, that by its terms the restriction does not specifically mention "cities," the words being "any town."

By Chap. 16 of the Public Statutes (1901) which chapter defines the duties of the State Treasurer, that official was authorized, at the direction of the Governor and Council to borrow in an amount not to exceed $55,000 for the purpose of refunding debts, the interest rate and the term of bond not to exceed 6% and 5 years, respectively. In 1905 an amendment raised the amount that could be borrowed under authority of the Act to $300,000, and in 1921 it was raised to $600,000, and the 6% interest limit struck out. The Section now reads:

Sec. 6. If money due from the State is demanded, and there are not sufficient funds in the treasury available for the payment of the same, the Treasurer, under the direction of the Governor and Council, is hereby authorized to borrow, on the State's credit, for a period of not more than 5 years, at the lowest rate of interest obtainable, such sums as may be necessary; but the entire indebtedness incurred under this authority shall not exceed the sum of $600,000 per annum.

In addition to the foregoing is the "Municipal Bond Act of 1895" as amended by Chapter 129, Laws of 1917. It tells in the matter of issuing bonds what a municipal corporation may do, what it must do, and what it cannot do. As it now stands the law may be summarized as follows:

Sec. 1. The term "municipal corporation" means town, city, school district, village district and village precinct. *Sec.* 2. (Repealed by Chaper 129, Laws of 1917.) Sec. 3. Bonds (except of cities) must be authorized by a vote of two-thirds of all voters present and voting at an annual meeting of such corporation, or at a special meeting properly called, &c. (for which see Act). Bonds must be signed by a majority of the Governing Board, countersigned by Treasurer and have seal of corporation. Time and place of payment and rate of interest, &c., may be delegated to Governing Board. *Sec.* 4. City bonds must be authorized by resolution of City Council passed by at least two-thirds of members elected to each branch, taken by yeas and nays, signed by Mayor, countersigned by Treasurer, seal of city affixed. Place of payment, rate of interest and sale may be delegated to Treasurer. *Sec.* 5. Bonds shall be payable to bearer or to registered holder by name, and must be in form set out in Act—which see. In case bonds be made

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subject to call, they must contain statement to that effect as given in Act. "The validity of any bonds shall not be affected by any variation from the forms herein prescribed." *Sec.* 6. Treasurer to keep a book in which he shall register bonds issued, &c. *Sec.* 7. "All bonds purporting to be issued by virtue or in pursuance of this Act and signed and sealed as hereinbefore provided shall, in favor of bonafide holders, be conclusively presumed to have been duly and regularly authorized and issued in accordance with the provisions herein contained, and no holder thereof shall be obliged to see to the existence of the purpose of the issue or to the regularity of any of the proceedings or to the application of the proceeds. All such bonds shall be negotiable in all respects and to the same extent as securies negotiable by the law merchant." *Sec.* 8. Annual tax must be levied and collected sufficient to pay interest and provide a sinking fund suffieicnt to pay principal within 20 years. *Sec.* 9. (Repealed by Chapter 129, Laws of 1917.)

The amendment of 1917, in addition to repealing Secs. 2 and 9 of the above Act in Sec. 1, abolished sinking funds in municipalities and counties; the exception, however, being made that those established at the time the amendment was adopted were to be continued. Section 2 of the 1917 Act provided that municipalities and counties, from 1917 on, must pay off bonds in annual installments, the amount in any one year to be not less than the payment in any subsequent year. Payments must begin within two years after date of the bonds. Sec. 3 prohibits the future issuance of notes payable on demand. Provision is made in Sec. 6 that counties and municipalities, for buildings and permanent public improvements, for the acquisition of land, for the purchase of departmental equipment of a lasting character, and for the payment of judgments, may issue serial bonds maturing within 20 years. In Sec. 7 new limitations upon the percentage (of assessed valuations) of debt that might be incurred were fixed as follows: Counties, cities and towns, 3%; school districts, 2%; village precincts, 1%; the debt upon any territory, combining county, town, district, &c., shall not be in excess of 6% of the assessed valuation of property. Bonds for water supply purposes and notes in anticipation of taxes may be issued outside the debt limits prescribed.

Exceptions have been made to this law from time to time in special instances. For example, in 1923 the Legislature passed an Act (Chapter 227) allowing the City of Nashua, operating as a single corporation, to incur debts to the amount of 6% of its valuation.

TAXATION OF STATE AND MUNICIPAL BONDS.—Chap. 55 of the Laws of 1907 provides that any city, town, precinct or village district may exempt from taxation any future issue of its bonds, provided such exemption shall apply only to bonds owned and held by citizens of said city, town, precinct or village district. *State* bonds were left subject to taxation unless exempted by the terms of the Act under which they are issued.

In 1913 the privilege of exemption was extended by Chapter 51 of the Acts for that year to future bond issues by school districts when held by residents. Another Act of 1913 (Chapter 112) exempts from taxation all the bonds or notes *of the State* or any of its minor civil divisions bearing not exceeding 5% interest.

SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—The savings bank investment laws of New Hampshire were completely revised and materially altered in many respects at the Legislative session of 1917. An explanation of the changes made was published by us in the "Chronicle" of May 19 1917, pages 2028 to 2030, inclusive. The law was again revised in 1921 (see the "Chronicle" of May 21 1921, pages 2214 to 2216, inclusive). The principal changes were the reduction of the amount of the railroad, public utility and industrial stocks that a savings bank may hold, from 25% to 10%, and the new paragraphs 4 and 5 under Section 12 in relation to equipment securities of railroads. Amendments were made in 1925 and in 1927 another revision was made. The full text of the law as it now stands follows, the section numbers used being taken from the Bank Commissioner's compilation of the law:

Section 1. On and after the passage of this act savings banks and savings departments of banking and trust companies shall make investment of their funds in the following classes of securities only:

Sec. 2. For the purposes of this act a note shall be construed as a written promise of an individual, firm, corporation or voluntary association, signed by the maker, to pay a specified sum of money on demand or at a fixed or determinable future time, but not issued under indenture or deed of trust. A bond shall be construed as a note issued under indenture or deed of trust.

Sec. 3. The following are legal investments:

1. In notes or bonds directly secured by first mortgage on real estate situated within the State of New Hampshire; but no such investment shall be in a loan that exceeds 70% of the value of the real estate by which it is secured and not exceeding 75% of the deposits shall be so invested, except by permission of the bank commissioners

Those directly secured by first mortgage on real estate situated without this State, but entirely within the United States, which at the time of such investment is improved, occupied and productive; but not exceeding 40% of the deposits shall be so invested, and no such investment shall be in a loan that exceeds 50% of the value of the real estate by which it is secured, unless the loan is further secured by a guaranty satisfactory to the Bank Commissioner, in which case it shall not exceed 60% of the value of the real estate by which it is secured. The provisions of this paragraph shall not apply to bonds of railroad or public service corporations.

3. In notes or bonds directly secured by first mortgage on timber lands situated within the States of Maine and Vermont; but not exceeding 5% of the deposits shall be so invested, and no such investment shall be in a loan that exceeds 50% of the value of the real estate by which it is secured.

4. In notes secured by collateral in which the bank is at liberty to invest, of a value at least 10% in excess of the value of the note, and in bonds secured by collateral in which the bank is at liberty to invest under paragraphs 1, 2, 3, 4 and 8 of Section 4, of a value of at least 10% in excess of the value of the note. The amount of any one class of securities so taken as collateral, added to that which the bank may own at the time, shall not exceed the total limit of investment in that class of security; but not exceeding 25% of the deposits shall be so invested.

5. In notes secured by collateral securities which are dealt in on the Stock Exchanges of Boston or New York, the Stock Exchange price of which shall at all times be at least 20% in excess of the amount due upon the note, while held by the bank; but not exceeding 25% of the deposits shall be so invested.

6. In notes secured by any savings bank deposit book issued by any savings bank chartered under the laws of any New England State; or in notes secured by the depositor's pass-book of any building and loan association of this State, *provided* that the investment shall not be in excess of the withdrawing value of said pass-book.

7. In notes with two or more signers, or one or more indorsers, or in acceptances of member banks of the Federal Reserve System of the kinds and maturities made eligible for rediscount or purchase by Federal Reserve banks, or in notes of makers whose net assets are not less than $250,000 and whose total indebtedness does not exceed 50% of their quick assets; but not exceeding 5% of the deposits shall be loaned to any one borrower on this class of security; and not exceeding 30% of the deposits shall be invested under the provisions of this paragraph, *provided* that, except in notes with two or more signers, or one or more indorsers, or in said acceptances, no savings bank shall invest under this paragraph unless its guaranty fund is full and unimpaired and the total value of its assets as determined by the Board of Bank Commissioners shall exceed the amount of its deposits by at least 10%.

8. In bonds issued under the provisions of the Federal Farm Loan Act, but not more than 5% of the deposits shall be so invested.

9. *Certificate of Value of Real Estate.*—A statement in such form as may be required by the Bank Commissioner, signed by the board or officer passing upon loans secured by real estate, as described in paragraphs 1, 2 and 3, shall be attached to each note so secured, certifying that to the best of their or his knowledge and belief said loan did not exceed, on the date of making, the legal percentage of the value of the real estate by which it is secured.

10. *Limitation.*—Not exceeding 5% of the deposits shall be loaned to any one borrower on the classes of security described in this section.

MUNICIPAL BONDS.

Sec. 4. For the purposes of this section a Municipality shall be construed as a county, city, town, village, district, precinct or other municipal corporation; a Municipal Bond shall be construed as an interest-bearing obligation of a government, State, province or municipality, to provide for the interest and principal requirements of which taxes may be levied on all taxable property within the confines of the obligor; Net Debt shall be construed as debt after deducting sinking funds available for the payment of such debt and the net outstanding debt created for supplying the inhabitants with water; Assessed Valuation shall be construed as the nearest preceding valuation of property for purposes of taxation; and population shall be construed as the number of inhabitants in accordance with the nearest preceding census taken under Federal or State authority.

Sec. 5. Not exceeding 5% of the deposits shall be invested in the bonds of any one municipality; and not exceeding in the aggregate 10% of the deposits shall be invested in the bonds of the Dominion of Canada, its provinces and cities.

Sec. 6. The following are legal investments:

1. In the public funds of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal.

2. In the authorized bonds and notes of this State, or of any of its municipalities.

3. In the authorized bonds or notes of any State or territory of the United States; and in the authorized bonds or notes of any city of the States of Maine, Vermont, Massachusetts, Rhode Island, Connecticut, or New York, whose net indebtedness does not exceed 7% of the last preceding valuation of the property therein for taxation; or of any municipality in said States whose net indebtedness does not exceed 5% of such valuation.

4. In the authorized bonds of any municipality of any other of the United States or territories whose net indebtedness does not exceed 5% of the last preceding valuation of the property therein for taxation; and in the authorized bonds of any city of 50,000 inhabitants of any of said States whose net indebtedness does not exceed 7% of the last preceding valuation of the property therein for taxation. *Provided*, that the bonds of any county, city, or town of less than 10,000 inhabitants, or of any school district or other municipal corporation of less than 2,000 inhabitants in any State or territory other than those named in paragraph 3 of this section shall not be authorized investments.

5. In the authorized bonds or notes of the Dominion of Canada and in bonds or notes the principal and interest of which are guaranteed by the Dominion of Canada.

6. The authorized bonds of any province of the Dominion of Canada and of the Colony of Newfoundland, and bonds issued by the Canadian National Railways or constituent corporations of the system owned or controlled by the Canadian National Railways, the principal and interest of which are guaranteed by any province of the Dominion of Canada.

7. In the authorized bonds of any city of the Dominion of Canada, with a population of not less than 50,000, whose net debt does not exceed 7 % of the last preceding valuation of the property therein for taxation.

OTHER BONDS, NOTES AND STOCKS.

Sec. 7. For the purposes of this chapter company shall mean a corporation or voluntary association organized under the laws of the United States or any State thereof and located and doing business principally within the United States; public service company, a company doing principally a water, gas, heat, ice, electric light or electric power business, or a combination of two or more said businesses; mortgage bonds, bonds secured primarily by direct and foreclosable lien on physical property owned by the obligor; years, calendar year, fiscal years or nearer periods of twelve months next preceding such investment; net income, income after deducting operating expenses, taxes, insurance, rentals, guaranteed interest and guaranteed dividends and expenditures for maintenance; and annual interest, interest actually paid in each year, except that for the latest year it shall mean one year's interest on the total amount outstanding at the time of the investment.

Sec. 8. Not exceeding 65% of the deposits shall be invested in securities authorized under Sections 9 to 12 incl., not exceeding 5% of the deposits shall be invested in the securities of any one company; and not exceeding 10% of the deposits shall be invested in securities authorized by Sections 9 to 12 inclusive other than bonds, notes, equipment, securities and receivers' certificates, provided that not exceeding 15% of the deposits may be so invested whenever the assets of any bank, as determined by the Bank Commissioner, shall exceed the deposits by as much as 15% thereof. No investment shall be made in the securities of a corporation authorized by paragraphs 8, 9 and 10 of Section 12 of Section 12, unless at least 75% of the gross income of such corporation is derived from the direct operation of its water, heat, ice, gas, electric light and electric power business, or a combination of two or more of the foregoing described businesses.

Sec. 9. No investments shall be made in securities authorized under paragraphs 1, 2, 8 and 10 of Section 12 of Section 12 unless the net income of the company in question in each of the three years next preceding such investment shall have been not less than one and one-quarter times the annual interest on its entire funded debt.

Sec. 10. In the case of a company formed by the consolidation of two or more existing companies, the net income and annual interest for the years preceding such consolidation shall be the combined net income and annual interest of the consolidated companies.

Sec. 11. The change of motive power by any steam railroad company, whether wholly or in part, shall not affect the eligibility for investment of any steam railroad obligations.

Sec. 12. Subject to the foregoing investments may be made as follows:

STEAM RAILROAD SECURITIES.

1. In bonds or notes issued or assumed by steam railroad companies and in mortgage bonds of companies controlled by such companies for the refunding of which mortgage bonds of such companies are specifically reserved, *provided* that in each of the three years next preceding such investment the net income of such companies shall have been either (1) not less than ten million dollars ($10,000,000) and not less than one and one-half (1½) times the annual interest on the obligations in question and all other obligations of corresponding or prior lien, or (2) not less than two million dollars ($2,000,000) and not less than one and three-quarters (1¾) times the annual interest on the obligations in question and all other obligations of corresponding or prior lien.

2. In mortgage bonds guaranteed as to principal and interest by such companies, *provided* that in each of the three years next preceding such investment the net income of the obligor company shall have been not less than five hundred thousand ($500,000) and not less than one and one-half (1½) times the annual interest on the obligations in question and all other obligations of corresponding or prior lien.

3. In the mortgage bonds of terminal or bridge companies guaranteed as to principal and interest, by two or more such companies.

4. In equipment securities issued or guaranteed as to principal and interest by such companies, or by the Canadian National Railways or constituent corporations of the system owned or controlled by the Canadian National Railways, or secured as to principal and interest through the medium of a trustee by a prior lien on equipment leased to such companies or the Canadian National Railways or its constituent corporations, *provided* such securities are issued for not exceeding in par value 85% of the cost of standard equipment and wither (1) mature in approximately equal annual or semi-annual installments over a period beginning not more than six years and ending not more than fifteen years from the date of their issue, or (2) mature not more than fifteen years from date of issue and their payment at maturity is provided for by a like series of installment payments to be used for the purchase and retirement of certificates or as a sinking fund.

5. In the prior lien equipment obligations or equipment trust certificates issued by the National Railway Service Corporation or by any such corporation organized under Act of Congress in pursuance of any equipment trust financed in whole or in part through a loan or loans made or approved by the Inter-State Commerce Commission, provided such securities are issued for not exceeding in par value sixty per cent (60%) of the cost of standard equipment and either (1) mature in approximately equal annual or semi-annual installments over a period beginning not more than six years and ending not more than fifteen years from date of their issue, or (2) mature not more than fifteen years from date of issue and their payment at maturity is provided for by a like series of installment payments to be used for the purchase and retirement of certificates or as a sinking fund.

6. In certificates of indebtedness, commonly termed "receiver's certificates," issued by a receiver of any steam railroad under authorization to the court having jurisdiction over such receiver.

7. The dividend-paying capital stock of steam railroad companies of which the net income in each of the 5 years next preceding such investments shall have been either (1) not less than ten million dollars and not less than twice the annual interest on the entire funded debt; or (2) not less than two million dollars and not less than two and one-half times such interest; provided, that the income of such companies applicable to dividends in at least four of the five years next preceding such investment shall have been not less than the current annual dividend requirements on the class of stock in question and all other classes of stock of prior preference; and in each of the five years next preceding such investment shall have been not less than 4% per annum on the class of stock in question and all other classes of stock of prior preference; or in the stock of any steam railroad company that is leased to and whose dividends are guaranteed by such company.

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PUBLIC SERVICE COMPANIES.

8. In mortgage bonds issued or assumed by public service companies and in mortgage bonds of companies controlled by such companies for the refunding of which mortgage bonds of such companies are specifically reserved, *provided* that in each of the three years next preceding such investment the net income of such companies shall have been either (1) not less than five hundred thousand dollars ($500,000) and not less than one and three-quarters times the annual interest on the obligations in question and all other obligations of corresponding or prior lien, or (2) not less than two hundred and fifty thousand dollars ($250,000) and not less than twice the annual interest on the obligations in question and all other obligations of corresponding or prior lien and in bonds or notes issued or assumed by public service companies, *provided* that in each of the three years next preceding such investment the net income of such companies shall have been not less than five hundred thousand dollars ($500,000) and not less than two times the annual interest on the obligations in question and all other obligations of corresponding or prior lien; *provided* that in all cases the principal franchise or franchises of such corporations shall not mature prior to the maturity of the obligations in question or that such companies operate under indeterminate franchises or permits and are subject to the regulatory supervision of a State commission of competent jurisdiction or that such companies operate under a franchise or permit in which the capital or investment value of the company's property is fixed or determined when such investment or capital value is in excess of the indebtedness represented by the above obligations.

8a. Certificates of indebtedness, commonly termed receivers' certificates, issued by a receiver of any public service company, under the authorization of the court having jurisdiction over such receiver.

9. The dividend-paying capital stock of senior preference of public service companies, of which the net income in each of the five years next preceding such investment shall have been not less than five hundred thousand dollars and not less than twice the annual interest on the entire funded debt; provided, that the income applicable to the payment of dividends shall during such period of five years have averaged not less than twice the dividend requirements of such stock, and in each of the five years next preceding such investment shall have been no less than 4% per annum on the class of stock in question, and provided that the issue of such stock has been authorized by a State commission of competent jurisdiction.

10. The bonds or notes of public service, telephone and water companies organized under the laws of and located and doing business principally within this State; provided, that the net income of such companies in each of the three years next preceding such investment shall have been no less than twice the annual interest on the obligations in question and all other obligations of corresponding or prior lien, or provided the payment of principal and interest of such bonds or notes is legally guaranteed by a like corporation whose bonds or notes are a legal investment under the provisions of this paragraph; and the capital stock of senior preference of such companies; provided, that the income of such companies applicable to dividends in at least four of the five years next preceding such investment shall have been not less than one and one-eighth times the current annual dividend requirements on the class of stock in question, and in each of the five years next preceding such investment shall have been not less than 4% per annum on the class of stock in question.

TELEPHONE AND TELEGRAPH COMPANIES

11. In bonds or notes issued or assumed by telephone, telegraph, or telephone and telegraph companies of which the net income in each of the five years next preceding such investment shall have been either (1) not less than ten million dollars ($10,000,000) and not less than two times the annual interest on the entire funded debt, or (2) not less than two million dollars ($2,000,000) and not less than two and one-half (2½) times the annual interest on the entire funded debt.

12. The dividend-paying capital stock of senior preference of such companies which meet the above income requirements; provided, that the income of such companies applicable to dividends in at least four of the five years next preceding such investment shall have been not less than the current dividend requirements of the class of stock in question, and in each of the five years next preceding such investment shall have been not less than 4% per annum upon the class of stock in question.

BONDS OR NOTES.

13. In bonds or notes issued or assumed by companies of which the net income in each of the five years next preceding such investment shall have been either (1) not less than ten million dollars ($10,000,000) and not less than two times the annual interest on the entire funded debt, or (2) not less than two million dollars ($2,000,000) and not less than four (4) times the annual interest on the entire funded debt.

OTHER CAPITAL STOCK.

14. The dividend-paying capital stock of senior preference of companies with net income as provided in paragraph 13; provided, that the income of such companies applicable to dividends in at least four of the five years next preceding such investment shall have been not less than the current dividend requirements of the class of stock in question; or if such companies have no funded debt, then the income applicable to dividends in at least four of the five years next preceding such investment shall have been not less than one and one-fourth times the current dividend requirements of the class of stock in question; and that to be eligible under this paragraph the income of all companies in each of the five years next preceding such investment shall have been not less than 4% per annum upon the class of stock in question.

STOCKS AND BONDS OF NEW ENGLAND MANUFACTURING COMPANIES.

15. The bonds or notes of any manufacturing company organized and doing business in the New England States with an unimpaired capital of two hundred and fifty thousand dollars, and the stock or certificates of interest of such company; provided, that the company has earned in each of the five years preceding such investment dividends of at least 4% on its entire capital stock, and that its net indebtedness does not exceed 50% of its unimpaired capital stock. In case of the issue of new stock, the earnings of the company in addition to the foregoing requirements must have been sufficient in the next year preceding such investment to have paid the average rate of dividend for that year on both the outstanding stock and the new issue. Not exceeding 5% of the deposits shall be invested under the provisions of this paragraph; and no bank shall hold more than 5% of the stock in any such company.

16. In the capital stock of any banking or trust company, or special deposits of guaranty savings banks incorporated under the laws of the State of New Hampshire and doing business therein and in the capital stock of any national bank located in New Hampshire, but not exceeding 10% of the deposits shall be so invested; the amount of stock or special deposits of any such bank which may be held by any savings bank as an investment and as collateral for loans shall not exceed one-fourth of the total capital stock or special deposits of such banking or trust company or guaranty savings bank or national bank.

17. In the capital stock of any national bank or trust company located in the New England States or the State of New York, but not exceeding 10% of the deposits of a savings bank shall be invested in such stock; the amount of stock of any such bank which may be held by any savings bank as an investment and as collateral for loans shall not exceed 10% of the capital stock of said national bank or trust company.

Sec. 13. Unless the guaranty fund of a bank is full and unimpaired and the value of its assets as determined by the Board of Bank Commissioners shall exceed the amount of the deposits by at least 5%, it shall be unlawful for it to invest in any stocks of paragraphs 7, 9, 10, 12 and 14 of section 12 or in any securities of section 12 without the written permission of the Board of Bank Commissioners.

Sec. 14. Whenever in the opinion of the Board of Bank Commissioners the condition of any bank or general financial conditions are such that the board deems it unwise for said bank to invest in said securities, it may by written order forbid such bank to make such investment, and it shall not thereafter be legal for said bank to make such investment until such order shall be revoked in writing.

Sec. 15. In determining the percentage of deposits invested under the provisions of this Act, previous investments held by the banks shall be included.

Sec. 16. The special deposits or guaranty fund of a guaranty savings bank shall not be included in the amount of deposits on which the percentage of any investment is reckoned.

INVESTMENT OF TRUST FUNDS.—(1895) Chapter 71, Sec. 1. (Also Sec. 9, Chapter 178, Public Statutes and Sec. 11, Chapter 198, Public Statutes.) Trustees and guardians shall be authorized to invest funds in their hands in the bonds or direct obligations of any county, city, town, school, fire or water district in New England, when the net debt of said municipality does not exceed 5% of the last assessment of taxes for the purpose of taxation. The term "net debt" shall be construed to denote the indebtedness of any municipality, omitting debt created for supplying the inhabitants with water and deducting the amount of sinking funds available for the payment of the indebtedness of the municipality

CITIES, COUNTIES AND TOWNS IN THE

STATE OF NEW HAMPSHIRE.

ASHLAND.

This town is in Grafton County.
BONDED DEBT ..... None
NOTE DEBT Apr 1 '27 ..... $68,362
Assessed value, real 1,270,898
Assessed value, personal 37,389
Other assess. property 723,355
Total assess. val. '26 (act.) 2,030,942
Tax rate (per $1,000) 1926 ..... $25.60
Population in '10, 1,412: '20, 1,325.

BERLIN.

This city is in Coos County. Incorp. Feb. 6 1897. New city charter was adopted by the voters May 11'09.

Water Bonds.
4¼s '25A-O { $30,000c Apr 1 '28-'30; 150,000c Apr 1 '31-'40; 200,000c Apr 1 '41-'50; 300,000c Apr 1 '51-'60

School Bonds.
4s '16 J-J $18,000c July 1 '28-'36
4½s'22 F-A *64,000c Aug 1 '27-'42

Public Improvement Bonds.
5s '21 J-J { $28,000c July 1 '28-'31; 54,000c July 1 '32-'40; 300c July 1 1941
4½s'24 J-J *65,000c July 1 '28-'39

Bridge & Refunding Bonds.
4s '15 A-O $36,000c Apr 1 '28-'35

High School Bldg. Bonds.
5s '21 M-N $300,000c Nov 1 '27-'41
4½s'25 J-D { *140,000c Dec 1 '27-'40; *25,000c Dec 1 '41-'45

City Hall Bonds.
4½s'13 J-J $45,000c July 1 '28-'33
BOND. DEBT Apr 1 '27 ..... $791,800
Water debt (incl.) 690,000
Total assess. val. '26 21,562,628
Tax rate (per $1,000) 1926 ..... $31.00
Pop. 1920, 16,10[illegible]; 1926 19,000
*INT. at Old Col. Tr. Co., Boston.

BRISTOL UN. S. D. NO. 2.

This district (P. O. Bristol) is in Grafton County.
4½s'23 J-J $48,000c July 1 '28-'43
BOND. DEBT April 1927 ..... $51,000
INT. at First Nat. Bk., Boston.

CARROLL COUNTY.

The county seat is Ossipee.

Court-House Bonds.
4s '15 M-N $11,250c Nov 1 '27-'30
BOND. DEBT Apr 11 '27 ..... $12,000
Floating debt 52,920
Total assessed '26 17,351,600
Tax rate (per $1,000) '26 ..... $27.00
Population 1910, 16,316; '20, 15,017
INT. payable at the Conway Nat. Bank, Conway.

CHARLESTOWN.

This town is in Sullivan County.

Sewer Bonds.
4s '13 A-O $8,200c 1933
BOND. DEBT Jan 31 '27 ..... $22,200
Floating debt (add'l) 4,500
Sinking fund (water) 5,019
Assess. val. real estate 1,375,395
Assessed val. personal 139,900
Other assess. property 196,770
Assess. val. '26 (act.) 1,712,065
Tax rate (per $1,000) '26 ..... $32.50
Population in 1910, 1,496; '20, 1,505

CLAREMONT.

This town is in Sullivan County. Incorporated 1764.

Water Bonds.
4s '13 J-J $28,600 ..... $3,700 yearly
4s '23 M-N 63,500c Nov 1 '27-'43
4½s '25 J-J 36,000 Jan 1 '28-'45

School Bonds.
4½s'23 M-S { $4,000 Sept 1 1827; 48,000 Sept 1 '28-'43

Refund.
4s '14 J-J $19,750c July 1 '28-'34

Trust Fund Bonds.
4s $38,686.78 1936

Bridge Bonds.
4s '15 ..... $21,400 ..... Part yearly

High-School Bonds.
4s '15 ..... $60,100 ..... Part yearly

Fire Station Bonds.
4s '17 ..... $13,750 ..... $1,250 yearly

Street Bonds.
4½s'18 ..... $1,000 ..... $1,000 yearly
4s '17 ..... 20,800 ..... Part yearly
BOND. DEBT Jan 1 '26 ..... $395,400
NOTE DEBT (add'l) 16,335
Cash on hand 16,987
Total assess. val. 1926 15,823,300
Tax rate (per $1,000) 1926 ..... $25.00
Population 1910, 7,529; 1920, 9,524
INT. on water bonds of 1913 and 1923 and refunding at Claremont Nat. Bank; on water bonds of 1925 at Old Colony Trust Co., Boston.

CLAREMONT SCHOOL DIST

This district (P. O. Claremont) is in Sullivan County.
4½s ..... $53,000c ..... Serially
4¼s'25 J-J 47,500 July 1 '27-'45
BOND. DEBT Apr 11 '27 ..... $99,500
School tax rate (per $1,000) '27 ..... $6.75
Population (est) 12,250
Int. payable at Old Colony Trust Co., Boston.

CONCORD

Concord (incorp. 1853) is the capital of the State and the county seat of Merrimack County. Its waterworks more than take care of the interest on the water bonds
4¼s'25 J-D 160,000c 1927-1965

Public Improvement Bonds.
4½s'24 M-N $56,000 1927-1934
4¼s'25 M-N 63,000 1927-1935

Street Bonds.
4½s'23 M-N $20,000 Nov 1 '27-'28

***Bridge Bonds.**
4s '15 J-D { $30,400c June 1 '28-'34; 10,000c June 1 1935

***Sewer Bonds**
3½s'08 M-N $25,000c May 1 1928
4s '14 J-D { 5,000 Dec 1 1930; 20,000 Dec 1 '32 & '34

***Waterworks Bonds.**
4½s'22 ..... $180,000 Jan 1 '28-'37

***Union School District Bonds.**
3½s '06 J-J $4,000 July 1 1928
3½s '06 J-J 20,000 July 1 '29-'30
3½s '06 J-J 9,000 July 1 1931
4s '14 M-N { 6,000 May 1 1928; 30,000 May 1 '32-'34
4s '22 A-O 32,000 Oct 1 '27-'42
4½s'25 J-D 78,000c Dec 1 '27-'65
4½s'25 J-D 160,000c Dec 1 '27-'65
4½s'25 J-D 195,000 Dec 1 '27-'65

***City-Hall Bonds.**
3½s'04 J-J $36,000 July 1 '26-'29
3½s'04 J-J { 10,000 July 1 '928; 5,000 July 1 1929

***Public Park Bonds.**
4s '14 J-D $15,000 Dec 1 '31-'33

Departmental Equip. Bonds.
4½s'26 M-N $80,000 1927-1946
BOND. DEBT Jan 1 '26 ..... $511,198
Soucook River notes (add'l) 52,379
Assess. val. '26 30,672,550
Tax rate (per 1,000) '26 ..... $27.60
Popul'n 1910, 21,497; 1920, 22,167
* Exempt from tax when owned by Concord residents.
INT. at Claremont Nat. Bank.

CITY PROPERTY.—The city valued its buildings and other property on Dec. 31 1924 at $1,819,409.46 incl. water works valued at $1,173,357.79 which are the property of the "precinct."

COOS COUNTY.

-s $5,000

Funding Bonds.
5s '21 ..... $25,000 ..... $5,000 yrly
BOND. DT. Mar 31 '27 ..... $25,000
Assessed valuation 1926 60,383,784
Tax rate (per $1,000) 1926 ..... $26.70

DERBY.

This town is in Rockingham Co. Inc. 1827. Population 1910, 5,123; 1920, 5,382.

Refunding Bonds.
4s '13 A-O { $12,500c Nov 1 1928; 30,000c Nov 1 1933
4½s'23 A-O { 12,500c Nov 1 1928; 30,000c Nov 1 1933

Water Bonds.
3¼s'10 M-N $44,000c ..... Nov 1 1930
5s 20 A-O 33,000 Apr 1 '28-'40
BOND DEBT Jan 1 '27 ..... $85,000
Assess. val. 1926 (act.) 5,777,970
Tax rate (per $1,000) 1925 ..... $29.50
INT. payable in Boston: on bonds of 1907 at Harris, Forbes & Co., Inc.; on bonds of 1910 at First Nat. Bank.

DOVER.

This city is the county seat of Stratford County. Incorp. as a city in 1855. Pop. '10, 13,247; '20, 13,029
x City Hall Refunding Bonds.
3½s'12 J-D $75,000c Dec 1 '28-'32
x Bridge Bonds.
4s '13 J-J $30,000c July 1 '28-'33
4s '27 J-D 233,000 .....
(Due $113,000, Dec. 1928-1932; $120,000, Dec. 1932-1946.)

Highway Note.
4½s M-S $30,000 1927-1931
4½s M-N 22,100 1933
4½s'25 J-D 20,000 1934
4½s J-D 25,000 1935
BOND. DEBT Apr 1 '27 ..... $202,100
Assessed value, real 10,063,492
Assessed value, personal 5,499,425
Assessed val. 1926 (act.) 15,562,918
Tax rate (per $1,000) 1926 ..... $26.40
INT. on bonds marked (*x*) at First Nat. Bank, Boston; others at Strafford Nat. Bank, Dover.

EXETER.

This town is in Rockingham Co. Incorp. 1638. Pop'n 1910, 4,897; 1920, 4,604.

Street (*Int. at Exeter Banking Co.*)
4½s M-S $28,000c-$1,000 yearly

Seminary (*Int. at Exeter Bank.Co.*)
4½s'09 J-J $71,000c-$1,000 yearly
BOND. DEBT Jan 31 '26 ..... $112,000
Cash on hand 45,069
Assessed value 1926 6,644,580
Tax rate (per $1,000) 1926 ..... $25.40

FRANKLIN.

This city is in Merrimack County. Inc. as a town 1828; a city, 1895

Sch. Park & Heat Plant Bonds.
3½s'07 J-D $30,000c ..... June 1 1927

Memorial Hall, Refund. & Sewer
3½s'08 A-O $50,000c ..... Oct 1 1928

Refunding School Bonds.
5½s'27 J-D $30,000 ..... June 1 '28-'47

Refunding Water Bonds.
5s 21 A-O $50,000c ..... Oct 1 '27-'36
GEN. BD. DT. Apr 1 '27 ..... $130,000
Floating debt (add'l) 128,000
Tot. assess. val. '26 7,560,929
Tax rate (per $1,000) 1926 ..... $27.20
Population in 1910, 6,132; '20, 6,318
INTEREST payable at First National Bank, Boston, or Treasurer's office.

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GORHAM.
This town is in Coos County Inc 1836. Population 1910, 2,155; 1920 2,734.
Municipal Building Bonds.
---- $30,000----------
Water Bonds.
4s $56,000----------1939
BOND. DEBT Feb 12 '26- $86,000
Note debt (add'l)---- 8,000
Sinking funds (incl. cash on hand)---- 40,778
Assessed value 1926---- 4,765,150
Tax rate (per $1,000) 1925---$31 00
INT. at Manchester Safety & Deposit & Trust Co., Manchester.

GORHAM SCHOOL DISTRICT.
This district (P. O. Gorham) is in Coos County.
4s '18 --- $8,000-----1928-1935
4½s'23 J-J { 50,000-----1927-1933 / 30,000-----1934-1938 / 25,000-----1939-1943
4½s'24 --- $9,300----1927-1943
BOND. DEBT June 30 '27- $125,000
Note debt (add'l)---- 8,000
Total assessed value, 1926-4,990,134

HAMPTON.
This town is in Rockingham Co.
BOND. DEBT Apr 11 '27- $133,000
Note debt (additional)---- 19,031
Assessed value 1927---- 5,040,790
Tax rate (per $1,000) 1924---$30.00

HENNIKER.
A town in Merrimack County.
BOND. DEBT Jan 31 1927 $50,000
Floating debt (additional)- 5,390
Sinking fund---- 19,184
Assessed val. 1926---- 1,363,891
Tax rate (per $1,000) 1926---$24.50

HILLSBOROUGH COUNTY.
County seats, Manchester and Nashua.
Funding Bonds.
4s '23 A-O $140,000 c ---1927-1933
Hospital Bonds.
4¼s'27 A-O {$20,000--Apr 1 '28-'32 / 45,000--Apr 1 '33-'47
BOND. DEBT Apr 12 '27 $120,000
Assessed valuation 1926-$204,084,444
Tot. tax rate (per $1,000) '26-$25.70
Pop. in '10, 126,072; '20, 135,512.

JAFFREY.
This town is in Cheshire County Incorp. in 1773. Population 1910 1,895; 1920, 2,303.
Water Bonds.
3s '02 J-J {$6,000r-Jan. 1 '27-'29 / 1,000r---Jan. 1 1930
4½s J-J 58,000---Jan 1 '30-'43
Water ex.notes 4s(on demand) $3,000
Reservoir Bonds.
5s '24 J-J $5,000r--Jan 1 '28-'32
Road Notes.
5s $2,500c---On demand
Bridge Bonds.
4s '16 J-J $9,000---Jan 1 '28-'33
3½s'16 J-J 8,000---Jan 1 '34-'36
State Road Trunk Line Bonds.
5s '24 J-J 1,000r---Jan 1 1928
Turnpike Bonds.
5s on demand $4,000----------
Main St. Bonds.
5s --- $11,400-----1928-1933
Sewer note 5s (on demand)- $500
BOND. DEBT Apr 12 '27- $109,400
Water debt (included)---- 72,000
Floating debt (add'l)------ 19,100
Assess. val. real estate----2,516,306
Assess. val. personal------1,092,330
Total assessed val. 1926---3,508,636
Tax rate (per $1,000) 1926---$27.75
INT. in Jaffrey.

KEENE.
County seat of Cheshire Co. Incorp. as a town 1753; city, 1874.
Water Loan Notes.
4½s'24 M-S $126,000--Sept 1 '28-'35
Refunding Bonds.
4s '16 F-A $5,000---Aug 1 1927
Highway Bonds.
4¼s'22 M-S $15,000--Mar 31 '27-'33
Jail Notes.
4½s'25 --- $14,000--Aug 1 '27-'33
Fire Station Bonds
4¼s'26 M-S $25,000-----1927-1936
BOND. DEBT Apr 1 '26- $54,000
Water debt (add'l)------ 126,000
Assessed val., real estate--13,082,602
Assessed val., personal--- 3,956,924
Total valuation (Act) '27-18,224,840
Tax rate (per $1,000) 1926---$25.60
Population '10, 10,068; '20, 11,240
INT. at Cheshire Nat. Bank.

KEENE UNION SCHOOL DIST.
School Bonds.
3s '12 --- $10,000----------1927
5s '21 F-A { 25,000c-Aug 1 '27-'31
4¼s'24 F-A { 80,000c-Aug 1 '27-'34
4½s'25 J-D { 10,000c-June 1 '28-'29
School Note.
3½s'11 A-O $19,500---Oct 1 1961
BOND. DEBT Apr. 1 '27-$130,000
Note debt (additional)------ 19,500
Total val. of sch. prop. '25--- 567,000
School population 1926-------2,349

LACONIA.
Laconia (city) is in Belknap Co Incorp. May 3 1893. Population 1910, 10,183; 1920, 10,897.
School Building Bonds.
4½g'22M-N $181,250c-May 1 '28 '42
School Notes.
4½s'23J-J 15 $25,000c-July 15'27-'31
Refunding Bonds.
4½s '18--$35,000-$5,000 y'ly June 1
Street and Sewer Bonds.
4¼s'25 A-O $57,000 -----1927-1945
Sewer and Funding Bonds.
4s '94 A-O $96,000--$7,000 yearly
BOND. DEBT Apr 1926- $423,250
Note debt (additional)--- 70,815
Cash on hand---------- 62,842
Assessed value 1926------15,898,811
Tax rate (per $1,000) 1926---$26.20
INT. at First Nat. Bank, Boston and Old Colony Trust Co., Boston.

LEBANON.
This town is in Grafton County.
Highway Bonds.
5s F-A $20,000c----------1930
Bridge Bonds.
5s J-J $60,000c----------1940
Ton Hall Bonds.
4½s M-N $250,000----------1943
BOND. DEBT Apr 19 '27- $270,000
Assessed value, real-------5,389,015
Assessed value, personal---2,672,046
Tot. assess. val.(act.) 1926-8,061,061
Tax rate (per $1,000) 1926---$32.80
Population 1910, 5,718; 1920, 6,162

LEBANON SCHOOL DISTRICT
This district (P. O. Lebanon) is in Grafton County.
4¼s'25 F-A {$81,000c-Aug. 1 '27-'35 / 85,000c-Aug. 1 '36-'45
BOND. DEBT Apr. 11 '27 $166,000
Total assessed value 1926---7,111,417
School tax rate (per $1,000) '25-$1.26
Population (est.)----------6,000
Int. payable at First National Bank, Boston.

LITTLETON.
This village is in Grafton County
BOND. DEBT Feb 1 1926- $68,000
Sinking fund---------- 63,759
Assessed valuation 1925 2,964,915
Tax rate (per $1,000) 1925---$29.50
Population 1910, 3,059; 1920, 2,308

LITTLETON UNION SCH. DIST.
4½s '13 J-J $25,000----July 1 1933
4¼s'25 M-S 152,000c-Sept 1 '27-'45
BOND. DEBT May 4 '27- $162,656
Sinking fund---------- 11,814
Total assess. value 1926---4,263,168
School tax rate(per $1,000) '26-$16.06
Population in 1920----------4,239
INT. on 4¼s payable at Manchester Safety Deposit & Trust Co., Manchester.

LITTLETON, TOWN.
This town is in Grafton County. Incorporated in 1874.
Water and Light Bonds.
3½s J-D $200,000----------1933
Funding Bonds.
4½s'23 J-D {$42,000--June 1 '28-'33 / 60,000--June 1 '34-'43
BOND. DEBT Feb 1 1926- $260,000
NOTE DEBT (add'l)----- 115,000
Sink. fund (incl. cash on hd) 193,318
Total ass'd val'n 1926-----4,263,167
Tax rate (per $1,000) 1926----$34.20
Pop. in 1910, 4,069; 1920 -----4,239

MANCHESTER.
This city is one of the county seats of Hillsborough County. Incorp. July 10 1846. Population 1910, 70,063; 1920, 78,384.
Drill Tower—Fire Bonds.
5s '21 A-O $4,000--Apr 1 '28-'30
Fire-Department Bonds.
3½s'12 M-S {$25,000--Sept 1 '27-'31 / 10,000----Sept 1 1932
4s '22 A-O 48,000---Oct 1 '27-'42
4s '23 A-O *51,000--Oct 1 '27-'43
Street & Sewer Bonds.
3½s'12 J-J $30,000--July 1 '27-'32
4s '13 A-O 35,000---Oct 1 '27-'33
4s '14 J-J 36,000--July 1 '28-'34
4s '16 F-A 50,000--Aug 1 '27-'36
4s '19 M-S { 50,000-Mar 1 '28-'29 / 50,000-Mar 1 '30-'39
Street Bonds.
4s '26 J-D *$100,000--June 1 '27-'36
4s '26 J-D *100,000--June 1 '27-'46
Sewer Bonds.
5s '21 J-J {$10,000--July 1 '28-'31 / 20,000--July 1 '32-'41
4s '21 A-O 78,000---Oct 1 '27-'41
4s '22 J-J 235,000--July 1 '28-'42
4s '23 A-O 78,000--Apr 1 '28-'43
4s '23 F-A 78,000--Feb 1 '28-'43
4s '23 J-J {*39,800--July 1 '28-'43 / *29,300--July 1 '28-'43
4s '24 F-A 27,000--Aug 1 '28-'44
4s '25 J-D 180,000--June 1 '28-'45
4s '27 --- 50,000----------
Permanent Impt. Bonds.
3½s'10 A-O $100,000----Apr 1 1930
4s '15 M-S 80,000---Mar 1 '28-'35
4s '17 F-A 110,000--Aug 1 '27-'37
Refunding Loan.
3½s'09 A-O $50,000----Apr 1 1929
Hospital Bonds.
4s '15 J-D $15,000---Jan 1 '28-'30
School Bonds.
3½s'11 J-J {$15,000--July 1 '28-'30 / 8,000----July 1 1931
4s '16 F-A 50,000--Aug 1 '27-'36
5s '20 F-A 250,000--Aug 2 '27-'40
5s '21 J-J 220,000---Jan 1 '27-'41
5s '21 A-O 42,000---Apr 1 '28-'41
5s '21 M-N 222,000--May 1 '28-'41
5s '21 A-O 238,000---Oct 1 '27-'41
4½s'22 J-J 12,000---Jan 1 '28-'42
4s '22 M-S 472,000--Mar 1 '28-'42
4s '22 M-S 252,000--Sept 1 '27-'42
4s '22 J-D 252,000--Dec 1 '27-'42
4s '23 J-D *82,000--Dec 1 '27-'43
4s '24 J-D 32,000---Dec 1 '27-'44
4s '25 F-A 14,000c-Aug 1 '27-'33
Refunding Cemetery Loan.
4s '17 J-J $3,000----July 1 1928
Bridge & Sewer Bonds.
4s '15 F-A $22,000--Aug 1 '27-'30
Bridge Bonds.
4s '13 J-J $30,000--July 1 '28-'33
5s '21 J-D 90,000--June 1 '28-'36
4s '23 M-N *770,000--May 1 '28-'43
Culvert Bonds.
5s '20 M-S $10,000--Sept 1 '27-'30
4s '26 A-O 20,000---Oct 1 '27-'36
Highway Bonds.
4s '23 J-J *$25,000----July 1 1928
4s '24 F-A 80,000---Aug 1 '27-'34
4s '25 J-D 80,000---June 1 '28-'35
4s '26 F-A 100,000--Aug 1 '27-'36
4s '27 --- 100,000----------
4s '27 --- 50,000----------
Water Bonds.
4s '26 M-S $142,000c-Sept 1 '27-'45
BOND. DEBT Apr 1 1927 $5,300,500
Water debt (included)--- 142,000
Sinking funds---------- 134,000
Total val. '26 (abt.act.)-121,275,956
Tax rate (per $1,000) 1926---$26.00
All bonds carry coupons.
INT. on bonds marked (*) at the Amoskeag Trust Co., Manchester, or the National Shawmut Bank, Boston; on some of the others at Second Nat. Bank, Boston and the National Shawmut Bank, Boston.

MEREDITH VILLAGE FIRE DIS.
Meredith is in Belknap County.
BOND. DEBT May 23 '24--$30,000
Sinking fund---------- 4,500
Assessed valuation 1924----983,013
Tax rate (per $1,000) 1924----$2.89
Population in 1920----------1,090

NASHUA.
This city is in Hillsborough Co Incorporated June 28 1853.
City Bonds.
4½s'20 J-J $13,100c--Jan 1 '28-'39
Bridge Bonds.
4s g '14 M-N $15,500c---May 1 1934
4s '15 M-N 15,000c---Nov 1 1935
4s '17 10,000---$2,000 yrly
Funding Floating Debt.
4s '16 J-D $145,000c---Dec 1 1935
5s '21 F-A 10,000 -----1927-1936
School-Building.
4s '09 M-S $46,000----Sept 1 1929
4s '15 M-S 60,000c---Sept 1 1935
4s '16 F-A 18,000c---Aug 1 1936
4s '16 J-J 4,500c---Dec 1 1936
4½s g '18J-J 165,000--Jan 1 '28-'38
4½s'19 F-A {*8,750--Aug 1 '27-'29 / 50,000--Aug 1 '30-'39
5s '20 M-S 9,000--Sept 1 '27-'35
4½s'23 J-D 196,000c-Dec 1 '27-'43
4¼s'24 J-J *{ 89,000c July 1 '28-'34 / 100,000c July 1 '35-'44
4½s'26 A-O 28,000c-Apr 1 '28-'46
Fire Bonds.
4s g '14 J-D $10,000c---June 1 1934
4½s'18 J-D 3,000---June 1 1928
4½sg'22 M-S 28,500c-Sept 1 '27-'37
4½s'25 F-A *90 000c-Feb 1 '28-'45
Sewer Bonds.
5s g '20 A-O $12,000c--Apr 1 '28-'40
5s '20 J-D 9,000c-Dec 1 '27-'35
4½s'22 A-O 33,000--Apr 1 '28-'37
4¼s'24 M-N* {40,000c Nov 1 '27-'34 / 20,000c Nov 1 '35-'39
4¼s'26 J-J 25,000--July 1 '27-'41
Refunding Bonds.
4s '11 J-D $10,000----June 1 1931
4s '12 J-D 40,000----June 1 1932
4s '13 J-D 40,000----June 1 1933
4s '14 J-J 40,000---June 1 1934
4s '15 J-D 40,000---June 1 1935
Road Bonds.
4½s'18 J-D $3,000 ---June 1 1928
5s '21 F-A 26,000--Aug 1 '27-'36
(For maturity see V. 113, p. 442)
Sewer Bonds.
4s '13 J-D $10,000----June 1 1933
4½s'19 A-O 10,000---Oct 1 '27-'39
4½s'19 M-N *7,000--May 1 '28-'34
4½s'23 F-A 46,200--Aug 1'27-'38
4¼s'25 M-N 60,000--Nov 1 '27-'39
Highway Bonds.
4¼sg'22M-S $67,000c-Sept 1 '27-'37
4½s'23 F-A {10,000--Aug 1 '27-'28 / 40,000--Aug 1 '29-'38
4s '24 A-O *90,000c-Oct 1 '27-'44
4¼s'26 J-J 70,000--July 1 '27-'46
BOND. DEBT Mar 1 '26-$2,189,000
General sinking fund---- 2 7,818
Assessed value 1926-----46,178,799
Tax rate (per $1,000) 1926---$25.20
Popul'n 1910, 26,009; 1920, 28,379
INT. on bonds marked (*) at the City Treas.'s office or at First Nat. Bank, Boston; on 4¼s of 1922 at City Treasurer's office or at First National Bank, Boston, at option of holder; on all others at City Treasurer's office.

NEWPORT.
This town is in Sullivan County Incorp. in 1761. Pop. 1910, 3,765; 1920, 4,109.
Fire Department Bonds.
3½s $14,500----------1932
Soldiers' Monument Bonds.
3½s --- $5,000----------1932
Bridge Bonds.
4s --- $750----------1927
Highway Bonds.
4s --- $500----------1927
Library Note.
6s --- $10,000----------1929
Refund. Bds.
4s --- $9,000----------1936
4s --- 4,500 -----1927-1933
5s --- 55,800----------1933
Water Bonds
4s --- $23,000----------1936
5s --- 36,000----------1933
4½s --- 50,000----------1944
Funding Notes.
5s --- $13,150 -----1928-1929
Highway Notes.
4½s --- $1,750----------1927
5s --- 2,000 -----1928
BOND. DEBT Feb 1 '27-- $251,500
Note debt {Long term---- 30,650 / Short term---- 21,000
Cash on hand---------- 11,818
Assess. val., real---------2,952,980
Assess. val., personal-----1,028,816
Tot.ass'd val.'26(act.val.)-4,588,023
Tax (per $1,000) 1926------$28.60
INTEREST at office of Town Treas

NORTHUMBERLAND.
A town in Coos County.
Improvement Bonds.
4½s'25 F-A $40,000c-Feb 1 '28-'35
BOND. DEBT Apr 13 '26- $121,500
Floating debt---------- 41,500
Assess. val. (abt. act.) '26-2,770,790
Tax rate (per $1,000) 1926---$30.60
Population 1920----------2,565

PEMBROKE.
This town is in Merrimack County Incorporated 1759.
Water Bonds.
4s '14 F-A $11,375c---Feb '28-'34
4s '15 F-A 6,500c---Feb '28-'34
4s '14 F-A 74,500c-Feb 1 '28-'34
4s '15 F-A 40,000c-Feb 1 '28-'34
BONDED DEBT (water)
April 1 1926---------- $157,500
Floating debt (add'l)---- 5,000
Sinking fund---------- 2,677
Assessed value—
Real estate---------- 1,134,105
Personal---------- 76,774
Other---------- 1,151,370
Assessed valuation 1925-- 2,362,249
Tax rate (per $1,000) 1924----$19.00
Population in 1910, 3,062; 1920, 2,563
INT. at National State Capital Bank, Concord.

PETERBOROUGH.
A town in Hillsborough County.
BOND. DEBT May 26 '27 $177,750
Water debt (included)----- 47,750
Total assess. val. 1927----3,112,635
Tax rate (per $1,000) 1927---$34.20
Population 1920----------2,700

PETERBOROUGH SCH. DIST.
This district (P. O. Peterborough) is in Hillsborough County.
4s '26 M-N $90,000c-May 1 '28-'46
BOND. DEBT May 15 '26-$100,000
Assessed valuation 1925---3,107,355
Int. at the First National Bank, Petersborough.

PITTSFIELD.
This town is in Merrimack Co.
3½s'17 M-S $30,000---Mar 1928-37
BOND. DEBT Apr 1 1927- $33,000
Total assessed value 1927---1,900,208
Tax rate (per $1,000) 1926----$26.00
Population in 1927----------1,914

PLYMOUTH SCH. DIST.
This district (P. O. Plymouth) is in Grafton County.
BOND. DEBT Feb 1 '27-- $27,900
Total ass'd val.'26(act'l)---2,675,241
Tax rate (per $1,000) 1926---$31.10
Population in 1920----------2,200

PORTSMOUTH.
This city, incorporated in 1849, is one of the county seats of Rockingham County. Bonds marked (*) are not taxed in Portsmouth.
Refunding Sewer Bonds.
4s '14 M-N $14,000c-May 1 '28-'34
Refunding School Bonds.
4s '14 M-N $24,000c-Nov 1 '27-'34
Street & Sewer Bonds.
4½sg'25J-D $24,000c-June 1 '28-'35
Refunding Bonds.
4s '09 J-J *$5,000c--- Jan 1 1928
Public Improvement Bonds.
4¼s'24 F-A {$24,000c-Aug 1 '27-'34 / 20,000c-Aug 1 '35-'44
4¼s'26 J-J 75,000c-July 1 '27-'46
Paving Bonds.
4s '11 F-A $24,000c-Aug 1 '27-'31
4s '17 M-N {24,000c-May 1 '28-'31 / 5,000c---May 1 1932
5s '20 J-D 32,000c-July 1 '28-'38
Paving & Improvement Bonds.
4½s'23 J-D $84,000c-June 1 '28-'39
Fire Station Bonds.
5s '20 J-D $30,000c-June 1 '28-'37
-s --- 7,000----June 1 1938
High-School Bonds.
4¼s'19 A-O $30,000c--Oct 1 '28-'30
4¼s'24 M-N {16,000c-Nov 1 '27-'34 / 10,000c-Nov 1 '35-'44
Water Bonds.
4½sg'25J-D $26,000c-June 1 28-'40
Refunding Water Bonds.
4s '12 J-J *156,000c---Jan 1 1932
Pierce Island Notes.
4½s'23 F-A $3,000---Aug 1 '927
Bridge Approach Bonds.
5s '21 F-A $116,000c-Aug 1 '28-'40
TOT. BD. DT. June 1 '27 $747,000
Water debt (incl.)-------- 182,000
Sinking funds---------- 133,127
Assess. val., real estate---15,612,106
Assess. val., personal---- 1,660,165
Total assess. value 1926 17,272,271
Tax rate (per $1,000) 1926--$29.00
Popula'n 1923, 13,650; 1920, 13,569
INT. payable at First Nat. Bank or Old Colony Trust Co. or Merchants' Nat. Bank, Boston.

ROCHESTER.
This city is in Strafford County. Incorp. 1891.
Highway Bonds.
-s --- $5,000c----------1927
Municipal Bonds.
s --- J-J $154,000c-June 1 1932
TOT. BD. DT. Apr 13 '27- $89,000
Assess. val., real estate----6,374,845
Assess. val., personal-----3,176,665
Total valuation (act.) '26-9,551,510
Total tax (per $1,000) 1926--$27.89
Pop'n. 1910, 8,868; 1920, 9,673.
INT. on 4s '08 at Harris, Forbes & Co., Inc., Boston; on municipal bonds at the City Treasurer's office, Rochester Trust Co.

ROCKINGHAM COUNTY.
County seat is Exeter.
Alms-House Bonds.
4½s'18 J-D $20,000c-Dec 1 '27-'30
Refunding Bonds.
5s '21 A-O $10,000--Oct 1 '27-'36
4¼s'27 --- 35,000c-Dec 1 '27-'33
Building Bonds.
4¼s'27 J-D $35,000c-Dec 1 '27-'33
BOND. DEBT Apr 1 '27- $33,000
Cash balance---------- 74,565
Assessed valuation 1926--65,833,429
Tax rate (per $1,000) 1926---$27.90
Pop'n 1910, 52 188; 1920----52,498
INT. on jail bonds at New Hampshire Nat. Bank of Portsmouth or First Nat. Bank, Boston; others Portsmouth.

SALEM.
This town is in Rockingham Co. Incorporated in 1750.
Water Bonds
4¼s'24 A-O $26,000c--Oct 1 '27-'39
4¼s'25 J-J 14,000c-July 1 '28-'40
School Bonds.
4¼s'24 A-O $54,000---Oct 1 '27-'44
-s '25 A-O 9,500--Apr 1 '28-'45
BOND. DEBT Apr 1 '27-- $125,500
Water debt (incl.)-------- 62,000
Floating debt---------- 16,800

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Sinking fund---------- 16,192
Assessed val., real--------3,437,640
Assessed val., personal---- 385,810
Total value 1927---------3,823,450
Total tax rate (per $1,000) '27 $30.80
Pop'n 1910, 2,117; 1920------2,318

INTEREST is payable in Salem.

SOMERSWORTH.

This city is in Strafford County Inc. 1893. Population 1910, 6,704; 1920, 6,688.
BOND. DEBT Apr 15 '27- $106,000
Water debt (incl.)-------- 83,000
Assess. val. 1926---------7,181,383
Tax rate (per $1,000) 1926----$25.00

INT. at Harris, Forbes & Co., Inc., Boston.

STRATFORD.

A town in Coos County.
BOND. DEBT Apr 1 '26-- $105,000
Assess. val. 1925---------2,354,157
Tax rate (per $1,000) 1925----$35.00
Population 1920----------794

WHITEFIELD.

This town is in Coos County.
BOND. DEBT Feb 1 '26-- $39,000
Cash on hand---------- 3,669
Assessed valuation 1926---1,120,356
Tax rate (per $1,000) 1926----$30.50
Population 1910, 1,635; 1920--1,935

WHITEFIELD FIRE PRECINCT.

Refunding Bonds.
4¼s'25 J-J {$26,000c.July 1 '28-'40 / 15,000c.July 1 '41-'45
BOND. DEBT Apr 29 '27- $43,000
Assessed val. 1926--------8,794,441

WOLFEBORO.

A town in Carroll County. Incor. 1770.

Water Bonds.
4¼s'24 J-D $52,000----Dec '28-'44
GEN. BD. DT. Jan 31 '27- $9,000
Water debt---------- 52,806
Total assess. val. 1926---3,175,120
Tax rate (per $1,000) '26-----$36.40
Pop'n 1910, 2,224; 1920------2,178

WOODSVILLE FIRE DISTRICT.

This district is in Grafton County.

Water Bonds.
4s '22 J-J {$12,000c.July 1 '28-'32 / 10,000c.July 1 '33-'37 / 5,000c.July 1 '38-'42
4½s'24 M-N 12,000c.May 1 '28-'40

Electric Bonds.
4s '22 J-J $10,000c.July 1 '28-'37
4½s'24 M-N {20,000c.May 1 '28-'37 / 1,000c. May 1 1938
BOND. DEBT May2 '27-- $73,000
Floating debt (add'l)------ 3,000
Assessed valuation 1926---1,964,460
Total tax rate (per $1,000) '26 $37.00
Population 1922----------2,000
INT. at First Nat. Bank, Boston.

State of Vermont.

ITS

DEBT, RESOURCES, &c.

Admitted as a State (Act Feb. 18 1791)-----March 4 1791
Total area of State (square miles)----------9,564
State Capital----------Montpelier
Governor (term expires Jan. 1929)---------John E. Weeks
Lieut.-Gov. (term exp. Jan. 1929)----S. Hollister Jackson
Sec. of State (term expires Jan. 1929)--Rawson C. Myrick
Treasurer (term expires Jan. 1929) ------Thomas H. Cave

LEGISLATURE had been meeting biennially since 1870 in even years the first Wednesday in October. On March 4 1913 an amendment was adopted providing for the convening of the Legislature in odd years on the first Wednesday after the first Monday in January. V. 96, p. 810. Length of session is not limited.

HISTORY OF DEBT.—For a brief outline of the early history of the Vermont State debt see "State and City Supplement" of April 1895, pages 15 and 16.

The bonded indebtedness of the State on July 1 1926 was as follows:

Agricultural College fund bonds, 6s due 1932----------	$135,500 00
Certificates of indebtedness 4s, due 1945----------	234,900 44
Certificates of indebtedness 6s, due 1945----------	211,131 46
Public building bonds 1917 4s (M. & N.) May 1 1928-1935--	90,000 00
Vermont State loan of 1919 4¼s (A.-O.) due Oct. 1 1927-1949-	1,082,000 00
Total----------	$1,753,531 90
Cash on hand and in banks July 1 1926----------	1,667,044.19

INTEREST on public building bonds is payable at State Treasurer's office or Sherman National Bank, New York; and on others at the State Treasury.

At the 1915 session of the State Legislature the Treasurer was authorized to issue on July 1 1915, to the Trustees of the Permanent School Fund, certificates of registered loans of this State to the amount of $234,900 44 redeemable in 1925 on which the interest must be 4% annually on July 1 to the Trustees of the Permanent School Fund. At the 1919 session of the Legislature the State Treasurer was authorized to issue bonds not to exceed $1,500,000 in amount, to be known as the Vermont State Loan of 1919, in denomination of $1,000 each, payable serially in equal amounts, the last payment to be not later than 30 years after date and bearing interest at not to exceed 4½%. All these bonds have been issued, of which there are $1,082,000 now outstanding.

STATE TRUST FUNDS.—Statement of several funds held in trust by the State Treasurer July 1 1926 shows balances as follows: Agricultural College fund, $135,500, Bennington Battle Monument fund, $1,065. Permanent school funds, $1,373,275.02; Carrie P. Underwood fund, $10,000; Teachers' Retirement System fund, $320,994.89; State insurance sinking fund, $103,388.67; Committee of Public Safety fund, $1,721.35; sanatorium fund, $200,000; deposits under Section 5549, General Laws, $380,000, and deposits under Section 5623, General Laws, $5,000.

ASSESSED VALUATION AND TAX RATE.—In addition to the valuations below, the State received for the fiscal year ending June 30 1926, $1,170,405.11 as taxes on deposits in savings banks, national banks and trust companies which are taxed at the rate of 7-10 of 1%; also the State received $514,100 as taxes on the appraised value of railroad property, such property paying a tax of 1¼% on valuation.

	Valuation of Real Estate.	*Net Valuation of Personal Property.*	*1% of Val. of Real and Pers'l Prop.*	*Valuation of Taxable Polls.*	*Grand List.*
	$	$	$	$	$
1900	118,547,454 00	40,881,676 00	----------	174,056 00	1,768,347 00
1902	120,448,185 00	41,936,454 00	----------	178,688 00	1,802,543 00
1904	126,064,526 00	41,525,354 00	----------	178,216 00	1,854,114 00
1906	128,998,848 00	42,953,812 00	----------	182,120 00	1,901,647 00
1908	140,581,947 00	43,369,964 00	----------	183,500 00	2,023,019 00
1910	143,386,564 00	45,106,982 00	----------	185,470 00	2,070,405 46
1911	155,997,976 16	46,046,602 02	2,020,435 72	187,236 00	2,207,671 72
1912	157,227,015 31	45,113,472 27	2,033,404 81	191,074 00	2,214,478 81
1913	158,675,533 01	64,280,061 04	2,229,555 94	191,470 00	2,421,025 93
1914	160,092,892 70	64,663,154 79	2,247,560 46	193,916 00	2,441,476 46
1915	168,918,137 39	62,653,739 93	2,315,718 78	198,772 00	2,514,490 78
1916	170,566,493 53	58,951,971 21	2,295,184 58	198,662 00	2,493,846 58
1917	172,324,761 87	61,154,885 33	2,334,796 00	196,064 00	2,530,860 40
1918	173,380,861 06	66,059,545 24	2,394,403 97	187,012 00	2,581,415 97
1919	184,898,748 60	67,083,846 52	2,519,825 90	189,884 00	2,709,709 90
1920	187,364,577 79	74,736,570 22	2,621,011 41	195,550 00	2,816,561 41
1921	191,237,469 71	69,633,574 22	2,608,710 39	188,216 00	2,796,926 39
1922	193,886,723 73	63,984,476 38	2,578,711 98	188,653 00	2,767,364 98
1923	205,679,160.36	61,066,967.98	2,667,461.28	186,152.00	2,853,613.28
1924	209,537,742.35	60,679,954.68	2,702,174.27	190,138.00	2,892,312.27
1925	211,812,110 06	60,907,081 77	2,699,828 40	186,831 00	2,886,659 40
1926	213,954,239.56	45,503,759.03	2,591,801.40	184,689.00	2,859,112.84

There was no direct tax for State purposes levied in any of the years from 1903 to 1911, both inclusive. A tax of $1.30 per $1,000, however, consisting of a State shool tax of $.80 and a State highway tax of $.50, was collected and re-distributed to towns on a basis of the number of schools and road mileage, the State, for the sake of equalizing its distribution, acting as agent in the matter. Prior to 1902 this tax was $1.00 per $1,000. The Legislature of 1915 increased the State school tax from 80c. to $1.00, to be levied annually, but this change did not take effect until the assessment of 1916. In 1912 the Legislature levied a direct tax of 10 cents on the dollar of the grand list (method of compiling grand list explained below), one-half payable Nov. 10 1913 and one-half June 10 1914. The 1915 Legislature levied a direct tax of 5 cents on the dollar of the grand list for the year 1916. The 1917 Legislature provided for the levying of a tax of 20 cents on the dollar of the grand list for the years 1917 and 1918. The 1919 Legislature provided for the levying of a tax of 40 cents on the dollar of the grand list for the years 1919 and 1920. The 1921 Legislature provided for the levying of a tax of 20 cents on the dollar of the grand list for the year 1921 and a tax of 40 cents on the dollar for the year 1922. In 1923 the Legislature assessed a State tax of 25c. per dollar of the grand list for 1923 and 15c. for 1924. No provision was made for such a tax covering the years 1925 and 1926. A tax of 7½ cents per dollar was levied by the 1927 Legislature for 1927 and 1928.

GRAND LIST.—*How Constituted.*—Section 779 of the General Laws of Vermont 1917 reads: "One per cent of the appraised value of real estate taxable to a person shall be added to the list of his personal estate; and the sum so obtained, with the amount of his taxable poll, if any, shall constitute his grand list."

POPULATION OF STATE.—United States Census:

1920	352,428	1880	332,286	1840	291,948	1810	217,895
1910	355,956	1870	330,551	1830	280,652	1800	154,465
1900	343,641	1860	315,098	1820	235,981	1790	85,425
1890	332,422	1850	314,120				

DEBT LIMITATIONS.—There appears to be nothing in the constitution providing for a general limit to the debt-making power of municipalities. Whatever in each case the Legislature authorizes, the city, town, county or other civil division can issue.

In 1917 the Legislature enacted a law, which was approved on April 12 1917 repealing Chapter 157 of the Public Statutes, No. 84 of the Acts of 1908 and No. 126 of the Acts of 1912, in relation to the issuance of municipal bonds, and providing generally for the issuance of such bonds for any purpose if the proper formalities are complied with. We publish in part the text of the law herewith which part comprises Sections 4076 to 4104 inclusive of the General Laws. The Legislature in 1919 amended Sec. 4081 and Sec. 4085 increasing the interest rate to 5% and limiting the period of advertising the sale. Sec. 4081 was again amended by the 1921 Legislature, the amendment making special provisions for the maturity of forest development bonds. In 1925 the legislature further amended Sections 4081 and 4085 and also amended Sections 4077, 4078, 4083, 4084, 4086, 4088 and 4103. We enumerated the more important changes in the law in the "Chronicle" on May 30 1925, page 2841. Below, in the case of Sections 4077 and 4103 we show the matter added in 1925 in italics and in Section 4078 we show the matter dropped in boldface brackets as well as the new matter in italics. The law in part as the result of the latest amendments now reads:

MUNICIPAL BONDS.

Section 4076. The term "municipal corporation" as used in this Act shal include a city, town, village, town school district, graded school district or other school district and a fire district and a lighting district organized under the laws of the State.

Sec. 4077. The term "legislative branch" of a municipal corporation as used in this chapter shall mean the mayor and board of aldermen of a city, the board of selectment of a town, the trustees of a village, the board of school directors of a town school district and the trustees or prudential committee of *a graded or other school,* fire *or lighting district.*

The word "improvement" as used in this chapter shall include, apart from its ordinary signification, the acquiring of land for municipal purposes, the construction of, extensions of, additions to, or remodeling of buildings or other improvements, also furnishings, equipment or apparatus to be used for or in connection with any existing or new improvement, work, department or other corporate purpose.

Debt may be incurred and bonds issued under this Act for any improvement, but no bonds shall be issued for the purpose of providing funds for ordinary expenses of any municipal corporation.

Sec. 4078. When the legislative branch of any municipal corporation at any regular meeting or at a special meeting called for that purpose shall by resolution passed by a vote of two-thirds of all its members determine that the public interest or necessity demands improvements *and that* the cost of [which] *the same* will be too great to be paid out of the ordinary annual income and revenue, it may at any subsequent regular meeting of such legislative branch or at a special meeting called for that purpose, by a vote of two-thirds of all its members, order the submission of the proposition of making such public improvements, and of incurring a bonded debt to pay for the same, to the qualified voters of such municipal corporation at [an election] *a meeting* to be held for that purpose. The [ordinance or] warning calling such [election] *meeting* shall state the object and purpose for which the indebtedness is proposed to be incurred, estimated cost of the improvements, amount of bonds proposed to be issued therefor and the maximum rate of interest to be paid, and shall fix the place where and the date on which such election shall be held, the hours of opening and closing the polls, the manner of holding said [election] *meeting*, the questions to be submitted, and the form of ballot to be used. . . .

Sec. 4079. The clerk of the municipal corporation shall cause notice of such election to be published in a newspaper published in said municipal corporation once a week for three consecutive weeks on the same day of the week, the last publication to be not less than five days nor more than ten days before said election. If no newspaper is published in said municipal corporation, then publication shall be made in some newspaper published in this State that has general circulation in said municipal corporations. Notice of said election shall also be posted in five public places within said municipal corporation for the two weeks immediately preceding said election. If two-thirds of all the voters voting at said election shall vote to authorize said public improvements and the issuance of bonds to pay for the same, the legislative branch shall be authorize to make said public improvements and to issue bonds as hereinafter provided.

Sec. 4080. Elections in municipal corporations under this Act shall be conducted in the same manner as the annual city and town meetings are conducted, and the qualifications of voters at such elections shall be the same as the qualifications of voters at annual city and town meetings.

Sec. 4081. All bonds issued under this chapter shall be of a denomination of not less than one hundred dollars nor more than one thousand dollars, and shall draw interest at a rate not to exceed five per cent per annum, payable semi-annually; such bonds shall be payable serially, the first payment to be deferred not later than from one to five years after the issuance of the bonds and subsequent payments to be continued annually in equal or diminishing amounts so that the entire debt will be paid in not more than twenty years from the date of issue. In the case of bonds issued for the purchase or development of a municipal forest, the first payment may be deferred not more than thirty years from the date of issuance thereof, and thereafter such bonds shall be payable annually in equal or diminishing amounts so that the entire debt will be paid in not more than sixty years from the date of issue.

Sec. 4082. No municipal corporation shall incur an indebtedness for public improvements which with the previously contracted indebtedness, shall in the aggregate exceed ten times the amount of the last grand list of such municipal corporation.

Sec. 4083. The legislative branch shall determine the rate of interest, the denominations, the time and place of payment, and the form of such bond to be used. If bonds are to be registered, they shall be registered as provided by this chapter.

Sec. 4084. The legislative branch shall annually at the time of assessing the general tax levy, in addition to all other taxes, provide for the assessment and collection each year, until such bonds are paid, of a tax sufficient to pay, *and to* be applied to the payment of the interest on such bonds and such part of the principal as shall become due prior to the time the taxes are due in the next following year.

Sec. 4085. The bonds issued under this chapter shall be sold to the highest bidder after being advertised once at least not less than five nor more than thirty days before the date of sale in a newspaper published in the county or within fifty miles of the municipal corporation issuing said bonds and in case of issues exceeding ten thousand dollars also in some financial paper published in Boston, Massachusetts, or New York, New York. The advertisement shall state the amount and denomination of the bonds, date of maturity, rate of interest, and the time and place where the bonds are to be sold. The legislative branch may reject any and all bids and in case all bids are so rejected they may advertise and call for new bids in the manner hereinbefore provided or in case after the bonds have been advertised for sale as provided in this chapter and no bids have been received, or all bids have been rejected and the whole or any part of the bonds remain unsold, those unsold may be sold by the legislative branch at private sale at not less than par and accrued interest.

Sec. 4086. Such bonds shall be signed by the mayor and treasurer of an incorporated city, by the treasurer and selectmen or trustees, as the case may be, of a town or village, by the treasurer and trustees or prudential committee, as the case may be, of an incorporated school district, lighting district, or of a fire district, and by the treasurer and board of school directors of a town school district, and the coupons to said bonds shall be signed by or bear the facsimile signature of the treasurer. If such municipal

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corporation has a corporate seal, such seal shall be affixed to such bonds, otherwise such bonds need not be sealed.

Sec. 4087. In determining the amount of municipal indebtedness permitted by the preceding sections, obligations created for current expenses, for a water supply, or for electric lights, and temporary loans created in anticipation of the collection of taxes and necessary for meeting current expenses shall not be taken into account; provided that no such temporary loan shall be extended beyond the fiscal year for which it is made and shall not exceed in amount 90% of the amount of taxes levied for such year; and provided further that sinking funds and other moneys set aside for the sole purpose of paying outstanding bonds or other evidences of indebtedness permitted under the provisions of the preceding sections; nor shall the provisions of this and the preceding sections apply when the charter of a municipal corporation limits its indebtedness.

Section 4088. [This section simply describes the form of bond to be issued under the Act.]

REFUNDING BONDS.

Sec. 4089. A municipal corporation that has outstanding and unpaid orders, notes, bonds, or coupons, lawfully issued, may issue other negotiable notes or bonds to pay or retire the same.

Sec. 4090. Such municipal corporation by its legislative branch, by resolution or ordinance, shall determine the necessity for issuing refunding bonds, the amount of legal outstanding indebtedness to be refunded, what amount of new notes or bonds shall be issued, at what time and place they shall be payable, the rate of interest thereon and when payable, the form of bond, which shall be substantially in the form provided in this Act, and whether the bonds shall be registered or have interest coupons attached. Such new notes or bonds shall not exceed in amount such outstanding obligations, nor shall they be used or sold except to provide means for paying or retiring said outstanding indebtedness.

Sec. 4091. Such bonds shall be signed, sold, made payable, and mature in the same manner as an original issue of bonds of a municipal corporation are signed. sold. made payable. and mature. as provided in this Act

Sec. 4092. The treasurer of the municipal corporation shall keep a record of every note or bond issued under this Act, stating therein the number and denomination of each note or bond, when issued, and the rate of interest hereon, and shall also keep a record of payments of interest or principal, and, if coupons are taken up, shall record the fact and deface the same.

Sec. 4093. When old notes or bonds are taken up, as provided in this Act, the treasurer of the municipal corporation shall keep a record of the same, and such old notes and bonds shall be canceled.

Sec. 4094. All ordinances or resolutions required by this Act to be enacted by the legislative branch of a municipal corporation shall be duly recorded in the office of the clerk of said municipal corporation.

REGISTERED OBLIGATIONS.

Sec. 4095. A municipal corporation, as herein defined, may issue registered bonds, and if an original issue of bonds by such municipal corporation is registered, they shall be registered as hereinafter provided.

Sec. 4096. A municipal corporation may, at the written request, duly acknowledged, of the owner or holder of one or more bonds, promissory notes or certificates of indebtedness issued by it and payable to bearer or to a person or corporation named, or bearer, change such bonds, notes or certificates into registered obligations, payable only to the person or corporation whose name is properly endorsed thereon, as hereinafter provided.

Sec. 4097. If it shall be determined by a municipal corporation to issue registered bonds, then and in that event the legislative branch of the municipal corporation shall direct the treasurer of such municipal corporation, as the case may be, to endorse upon the back of each of such bonds over his official signature a certificate of registration in substantially the form hereinafter provided, inserting in the appropriate places the date of such registration, the name and address of the registered holder, and his own signature as transfer agent, and thereafter such bond shall be transferable only upon the books of such municipality upon presentation to the treasurer thereof with a written assignment duly acknowledged or proved.

Sec. 4098. In case a municipal corporation shall have issued coupon bonds and the owner or holder thereof has requested that said bonds be changed to registered bonds, as herein provided, then upon written request for such change, duly acknowledged, the treasurer of such a municipal corporation shall, if directed by the city council of the city, selectmen of the town, school directors of the town school district, or other corresponding officers of the municipal corporation of which he is such treasurer, as the case may be, cut off and destroy the coupons on the bonds presented for registration and endorse upon the back of each of such bonds over his official signature a certificate of registration in substantially the following form, inserting in the appropriate places the date of such registration, the name and address of the registered holder, and his own signature as transfer agent, and thereafter such bond shall be transferable only upon the books of such municipality upon presentation to the treasurer thereof with a written assignment duly acknowledged or proved.

Sec. 4099. [This section shows the certificate of registration to be used where bonds are registered.]

Sec. 4100. The indorsement of such certificate of registration upon any bond. note or certificate by such treasurer shall be conclusive evidence that such treasurer was directed by the proper officers of the municipal corporation of which he was treasurer to convert such bond into a registered obligation.

Sec. 4101. The treasurer of every such county or municipal corporation shall keep a register showing the number, date, amount, rate of interest, time when payable, and the name of the registered holder of the bonds, notes, and certificates originally registered or changed to registered obligations.

Sec. 4102. Such conversion shall in no respect or degree weaken or impair the obligation of such municipal corporation to pay such bond, note or certificate so converted.

Sec. 4103. Notes, bonds or orders issued as evidences of obligations for money loaned to a county, town, town school district, village or incorporated school or fire district of this State shall be deducted in determining the average amount of deposits and accumulations under the provisions of Section 1, of No. 35 of the Acts of 1910. Bonds or obligations given or created in excess of the limit authorized by this Act and contrary to its provisions shall be void.

The existing power of a municipal corporation to authorize public improvements by a majority vote in a meeting duly called and held and to finance the same temporarily by the issue of orders or notes and to issue bonds therefor is not repealed or affected by the provisions of this chapter and the municipality may refund all or any portion of such temporary orders, notes or bonds in the method provided by sections 4089 *to* 4091 *provided, however, that no public improvement which has been voted upon in the manner provided in sections* 4078 *and* 4079 *shall be voted upon in any such meeting except in cases of emergency in which the vote stating the emergency shall be conclusive evidence of the existence of the emergency. The existing power of a municipal corporation to refund obligations representing indebtedness accumulated in the ordinary administration of the affairs of such municipality whether incurred for public improvements or for current expenses and with or without vote of such municipality is not repealed or affected by the provisions of this chapter except that the method of such refunding be as provided in said sections* 4089 *to* 4091.

Sec. 4104. This Act shall not affect rights now allowed any municipal corporation by its charter provisions, nor any rights now or hereafter granted by special Act of the legislature.

EXEMPTION FROM TAXATION.—Subdivision XII. of Section 496 of the Public Statutes of 1906, as amended by Act 23 of the Laws of 1908, and Act 25 of the Laws of 1919, provides that the following municipal securities shall be tax-exempt:

XII. Notes, bonds or orders issued after Dec. 4 1912 as evidences of obligations for money loaned to the State, a county, town, town school district, village or incorporated school or fire district, at a rate of interest not exceeding 4% per annum, and notes, bonds or orders issued after March 1 1919 as evidences of obligations for money so loaned as aforesaid at a rate of interest not exceeding 5%; for the purpose of constructing, purchasing, or repairing water, sewer, or lighting systems, permanent highways, bridges, walks or public buildings, or for the purpose of refunding a debt contracted for any of the foregoing purposes.

SAVINGS BANK INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—Several amendatory Acts to the Laws of Vermont regarding the investments of savings institutions were passed by the Vermont Assembly of 1919. One of these permits investments in Farm Loan bonds issued by Federal Land banks; another authorizes investments in bankers' acceptances and bills of exchange under certain restrictions; another broadens the provisions concerning investments in the bonds of the United Kingdom of Great Britain and Ireland and the bonds of the Republic of France by removing the qualifying clause reading "provided they are secured by collateral deposited in this country and approved by the Bank Commissioner"; still another changes the provision for investment in this latter class of bonds [which are grouped under the designation (h)] and for investment in the bonds of the Dominion of Canada and the various Provinces of Canada [which are grouped under the designation (i)], so as to enlarge the limitations upon such investments which under the old law were expressed in the words "Banks may invest in bonds described in subdivisions (h) and (i) not to exceed thirty thousand dollars by any one bank, and in addition thereto one per cent of the deposits of such bank in excess of one million dollars," the new words used, and printed below, permitting greatly increased investments; a further amendment adds a provision at the end of subdivision (e) bearing upon the issue of county bonds, which says that bonds issued for building or improving roads shall not be legal unless they are payable serially, the entire issue payable in not to exceed twenty years, the principal and interest payable from a direct tax levied upon all of the taxable property within the county—not alone that, but only such portions of such bond issue are legal as fall due in not more than fifteen years from date of issue; finally, the status of the railroads during Federal operation was fixed by providing that railroad bonds, which were legal investments for savings banks at the time when the Government of the United States took over the operation of the roads issuing the bonds, shall not become illegal investments by reason of the operation of the roads by the Federal Government. Sub-div. VI was amended in 1921 (1) extending investment limit in bank stock from $35,000 to $50,000, and (2) permitting banks to deposit up to 4% of their assets on call in chartered banks of Canada. The same session amended paragraph c, Subdiv. I., inserting the words "or husband" after "wife" in the sixth line. In 1923 the first paragraph of subdivision VII, which concerns loans on personal security, was amended. At the 1925 session of the Legislature, Paragraph II was amended by adding thereto a new subdivision (j) under which banks may invest in certain additional foreign government bonds. The act also amended, further, the last paragraph of Paragraph II last amended, in 1919, reference to which is made above, so as to permit any one bank to invest in the bonds under subdivision (j) up to the same limit prescribed for the bonds under subdivision (h). The same legislature also passed an act adding to Paragraph V a new sub-division (o) which adds to the securities legal for investments equipment notes of steam railroads.

The 1927 Legislature amended the law in several places. The amendments allow investment in first mortgages on mines and quarries in Vermont, on timberlands in Vermont and New Hampshire, and on industrial plants in Vermont, the amount of the loan not to exceed 40% of the value of the security. Investment is also allowed in bonds of towns, cities and school districts of 5,000 population and carrying a debt of less than 7% of the assessed valuation, located in New Jersey, Kansas, Nebraska, North Dakota, South Dakota, Missouri, Oregon, Washington, California, Delaware, Montana, Wyoming, Idaho, Maryland, Utah, Virginia, West Virginia, North Carolina, Tennessee, Kentucky, Oklahoma and Texas. The old provision permitted investment in similar bonds in all these States except the seven last named, the population limit being only 4,000 and the debt limitation but 5% of the assessed valuation. Savings banks may invest 5% of deposits over $1,000,000, instead of 2% as formerly provided, in bonds of certain municipalities in New York, Pennsylvania, Ohio, Michigan, Illinois, Indiana, Iowa, Wisconsin and Minnesota. Savings banks are also empowered to invest in bonds of the Government of Newfoundland, and in bonds guaranteed by the Dominion of Canada by endorsement. Thirty-five per cent of deposits may now be invested in public service company bonds instead of 25%, the former limit. Investment in bonds of Canadian telephone companies is now permitted.

All these amendments have been incorporated below, as they now form part of Section 5363 of the General Laws of Vermont.

INVESTMENTS.

SECTION 5363.—Assets, may be invested how and in what, limitations. The assets of banks shall be invested as follows:

FIRST MORTGAGES ON REAL ESTATE.

I. (a) In first mortgages of unencumbered real estate except real estate of the classes embraced in paragraphs (d), (e) and (f), wherever located, not to exceed in each case 60% of the value of such real estate, if located in Vermont, and not to exceed 50% of the value of such real estate if located elsewhere. Not less than a sixth of the amount of such mortgages shall be upon real estate in this State, treating mortgages made on lands in an adjoining State within twenty miles of the bank making such loan as Vermont mortgage loans, and not more than 80% of the amount of the assets shall be invested in mortgages of real estate; provided that not exceeding 60% of the amount of such assets may be invested in mortgages of real estate outside this State. An investment shall not be made on mortgages of real estate outside of Vermont which is unimproved and unproductive and the amount of such investments on mortgages in Vermont shall be not more than 40% of the value thereof. A bank shall not loan to any person, partnership, association of corporation upon real estate mortgage (treating loans to the individual members of a partnership as loans to the partnership) more than $30,000, and in addltion thereto 1% of the deposits of such bank in excess of $1,000,000. Provided, however, that upon the approval in writing of all the trustees of the bank who are physically able to act, a bank may increase a loan of $30,000 on Vermont real estate, as stated in this section, to 1½% of the deposits in excess of $1,000,000. A mortgage investment shall not be made except upon the written approval of at least three trustees of the board of nvestment, who shall certify in writing, according to their best judgment, the value of the premises mortgaged or to be mortgaged. At the expiration of every mortgage loan made for a period of five years or more, such loan shall not be extended or renewed unless three members of the board of investment certify in writing the value, in their best judgment, of the mortgaged premises and unless such value meets the requirements above prescribed.

(b) When buildings are included in the valuation of real estate upon which an investment is made, they shall be insured by the mortgagor in such company as the trustees or board of investment direct, and the policies of ansurance shall be duly assigned or the loss made payable to such bank, and such bank may renew such policies in the same or another company is said trustees or board of investment elect, from year to year, or for a longer or shorter period, if the mortgagor neglects so to do; and, when necessary, the treasurer may sign premium notes, and may charge the amount paid for such insurance to the mortgagor.

(c) When a bank takes an accruing mortgage, the only debt which shall be secured thereby or become a lien upon the property described therein shall be the debt described in the mortgage and existing at the time of its execution, and any subsequent direct indebtedness of the mortgagor to such bank; provided, that when the mortgage includes a homestead, the written consent of the wife or husband of the mortgagor to the creation of such subsequent direct indebtedness shall be required.

(d) In first mortgages and in bonds or notes secured by first mortgage on mines, quarries, or both, in the State of Vermont, such loan to be not over 40% of the value of the real estate, provided the net income from the property for each of the last five years has averaged twice the interest on the total funded and floating debt and an amount of contribution to the sinking fund each year sufficient to retire at least three-fourths of the first mortgage issue at maturity, which shall be set aside each year for that purpose. For the purposes of this paragraph net income shall be gross income, less expenses, taxes, insurance, rentals, guaranteed interest and dividends, expenditures for maintenance, depreciation on equipment of not less than 6% of gross income and depletion equaling an amount allowed by the Federal Collector of Internal Revenue. In case of new incorporation or merger of existing companies, the actual earnings of the properties to be mortgaged may be used to establish the requisite earning power.

(e) In first mortgages and in bonds or notes secured by first mortgage on timberlands in the States of Vermont and New Hampshire, the value of which is principally represented by merchantable timber growing thereon, such loan not to exceed 40% of the value of the mortgaged property. If the indenture permits the removal of timber, not less than $6 for every thousand feet or its equivalent removed shall be set up in a cash sinking fund or applied to the retirement of the principal amount of the loan. To establish the value of such property, the affidavits of two qualified and reputable cruisers may be accepted, provided their estimates are obtained independently of each other.

(f) In first mortgages and bonds or notes secured by first mortgage on industrial plants located in the State of Vermont, the loan not to exceed 40% of the value of the real estate, provided net income of the obligor corporation for the last five years has averaged twice the interest on the total funded and floating debt, including the first mortgage bonds or notes to be issued for investment by banks, as provided in this paragraph, and an annual contribution to sinking fund sufficient to retire at least three-

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fourths of the first mortgage obligations at maturity which shall be set up each year for this purpose. Net income shall be defined the same as in paragraph (d).

MUNICIPAL BONDS.

II. (a) In the public funds of the United States or any of the States or the District of Columbia, or in public funds for the payment of principal and interest of which the faith of the United States is pledged.

(b) In the legally authorized bonds or notes of counties, cities, towns, villages, school districts and water districts of the New England States and of any municipal corporation in Vermont having the right to levy and collect taxes in payment of its indebtedness.

(c) In the legally authorized bonds or notes of towns, cities and school districts, having a population according to the last preceding United States or State census of at least one thousand in towns and cities, and five hundred in school districts, and an indebtedness not exceeding five per cent of the last preceding valuation for the assessment of taxes, at the time of the investment in New York, Pennsylvania, Ohio, Michigan, Illinois, Indiana, Iowa, Wisconsin and Minnesota.

(d) In the legally authorized bonds or notes of towns, cities, and school districts having a population according to the last two preceding United States or State Census reports of at least 5,000 and an indebtedness not exceeding 7% of the last preceding valuation for the assessment of taxes, at the time of the investment, in New Jresey, Kansas, Nebraska, North Dakota, South Dakota, Missouri, Oregon, Washington, California, Delaware, Montana, Wyoming, Idaho, Maryland, Utah, Virginia, West Virginia, North Carolina, Tennessee, Kentucky, Okalhoma and Texas.

(e) *County Bonds.*—In the legally authorized bonds of counties in any of the above mentioned States having a population according to the last preceding United States or State census of at least twenty thousand and an indebtedness not exceeding five per cent of the last preceding valuation for the assessment of taxes, at the time of the investment. To this there was added in 1919 the following: Bonds issued under this subdivision for building or improving roads, shall not be legal unless they are payable serially; the entire issue payable in not to exceed twenty years; the principal and interest payable from a direct tax levied upon all of the taxable property within the county, and only such portion of such bond issue shall be legal as will be due and payable in not more than fifteen years from date of issue.

(f) In the legally authorized bonds or notes of a city in any of the States above named having a population according to the last preceding United States or State census of at last twenty-five thousand and an indebtedness not exceeding five per cent, or a population of fifty thousand and an indebtedness not exceeding seven per cent of the last preceding valuation for the assessment of taxes, at the time of the investment.

(g) In the legally authorized bonds or notes of a city in any of the States above named having a population according to the last preceding United States or State census of at least one hundred thousand;

(h) *Foreign Bonds.*—In the bonds of the United Kingdom of Great Britain and Ireland, and the bonds of the Republic of France. [As amended in 1919.]

(i) In the bonds of the Dominion of Canada, the various Provinces of Canada, the Government of Newfoundland and in the bonds guaranteed by the Dominion of Canada by endorsement.

(j) In the bonds of the kingdoms of Sweden, Norway, Denmark, Belgium and the Netherlands and of the Swiss Confederacy when payable in United States currency.

In subdivisions (c) and (d) the word "indebtedness" shall mean the gross debt less debts created in anticipation of taxes to be paid within one year and the amount of any sinking funds available for the payment of such indebtedness; and in subdivisions (e) and (f) the word "indebtedness" shall mean the gross debt less debts created in anticipation of taxes to be paid within one year, the amount of any sinking funds available for the payment of such indebtedness and debts created for supplying the inhabitants of the municipality with water. Banks may invest in bonds described in each of subdivisions (h) and (j) not to exceed $30.000 by any one bank, and in addition thereto 5% of the deposits of such bank in excess of$1,000,000;and in bonds described in subdivision (i) not to exceed $30.000 by any one bank, and in addition thereto 5% of the deposits of such bank in excess of $1,000,000; but nothing hereinbefore contained shall authorize investments in railroad aid bonds, except such as are issued by municipalities in the State of Vermont, or in bonds which are not direct obligations of a municipality or in bonds of municipalities which have within twenty years repudiated or compromised the payment of any debt or defaulted for more than ninety days in the payment of any indebtedness, and the purchase of such securities is hereby prohibited.

PUBLIC SERVICE COMPANY BONDS.

III. For the purposes of this subdivision:

"Company" shall be construed as a corporation or voluntary association organized under the laws of the United States, or any State thereof, located in and doing business principally within the United States;

"A public service company" shall be construed as a company doing principally a gas, electric, light, electric power or electric railway business serving the public generally:

"Mortgage bonds" shall be construed as bonds secured primarily by direct and foreclosurable lien upon physical property owned by the obligor in fee; "refunding mortgage bonds" shall be construed to mean bonds secured by a general mortgage on physical property owned by the obligor, subject to underlying mortgage bonds for the refunding of which said refunding bonds provide. All such underlying bonds shall be closed for public distribution.

"Years" shall be construed as calendar years; fiscal years or nearer periods of twelve months next preceding such investment;

"Net income" shall be construed as income after deducting operating expenses, taxes, insurance, rentals, guaranteed interest and guaranteed dividends on stocks of leased or acquired companies, and expenditures for maintenance; and

"Annual interest" shall be construed as interest actually paid in each year, except that for the latest year, which shall be construed as one year's interest on the total amount outstanding at the time of the investment.

Not exceeding 35% of the assets of a bank shall be invested in securities authorized under this subdivision and not exceeding 2½% of such assets shall be invested in the securities of any one company, if such percentage is in excess of five thousand dollars.

No investment shall be made in the securities authorized under this subdivision of a company or a public service company which is in default on any of its debt, or in the hands of a receiver.

An investment shall not be made in the securities authorized under this subdivision unless the net income of the company or public service company in question in each of the three years next preceding such investment shall have been not less than one and a quarter times the annual interest on the entire funded debt, rentals, guaranteed interest, guaranteed dividends on stocks of leased or acquired companies and all fixed charges and for the purpose of this paragraph "net income" shall be construed as income after deducting operating expenses, taxes, insurance and expenditures for maintenance.

Subject to the foregoing, investments may be made as follows:

In the first mortgage bonds and refunding mortgage bonds issued or assumed by public service companies, and in mortgage bonds of the companies controlled by such public service companies; for the refunding of which, mortgage bonds of such companies are specifically reserved, or provided for in the indenture, provided that in each of the three years next preceding such investment the net income shall have been either (a) not less than $500,000 and not less than 1¾ times the annual interest on the bonds in question and all other obligations of corresponding or prior liens, or (b) not less than $150,000 and not less than twice the annual interest on the bonds in question and all other obligations of corresponding or prior liens; provided that such bonds are in fact secured either by first lien or by a refunding mortgage on the major portion of the mortgaged premises, or by a lien for the refunding of which, bonds which are legal are specifically reserved, or provided for in the indenture; and provided that the principal franchise or franchises of such companies, if electric railways, extend beyond the maturity of the bonds in question, and provided that such public service companies, other than electric railways, either operate subject to the regulatory supervision of a State commission of competent jurisdiction, or that the principal franchise or franchises extend beyond the maturity of the bonds in question, or that in the case of electric railways not less than 75% of the mileage owned is located on private right-of-way owned in fee.

In the case of the consolidation by merger of two or more companies, the combined earnings and the fixed charges of the constituent companies may be used to establish the ratio of net earnings to fixed charges, as provided in this subdivision.

TELEPHONE COMPANIES' BONDS.

IV. (a) In the bonds of telephone companies located in the United States or Canada, when such bonds are in fact secured by a first mortgage or a refunding mortgage, whether or not the bonds are so designated in their title;

(b) Provided, that gross earnings of any such company shall have averaged one million dollars for the last three fiscal years next preceding such investment, and provided further that gross earnings for the fiscal year next preceding such investment shall have been at least 40% of the total mortgage debt outstanding at the end of such fiscal year; and

(c) Provided, that net earnings for the last three fiscal years, after deducting all operating expenses, maintenance and depreciation charges, rentals and taxes, shall have averaged at least 1¾ times the annual interest charge on the average mortgage debt outstanding at the end of each of the said last three fiscal years next preceding such investment; and provided further than in case additional bonds are issued under the above mentioned mortgages during an incompleted fiscal year, net earnings as provided above, for the last available 12 months next preceding such investment shall have been at least 1¾ times the interest on all mortgge debt outstanding, including such additional bonds issued.

In the case of the consolidation by a merger of two or more such companies the first mortgage and the first and refunding mortgage bonds of the consolidated company and of the separate companies that compose the consolidated company, when such bonds are secured as provided in subdivision (a), shall be legal investments provided that the combined earnings of the separate companies shall have complied with the requirements in respect to gross earnings in subdivision (b), and provided that the combined net earnings of the separate companies shall have complied with the requirements of subdivision (c).

(d) In the bonds of telephone companies located in the United States or Canada, when such bonds are secured by the deposit of collateral having a value of at least 25% in excess of the par value of such bonds; and

(e) Provided, that gross earnings of any such company shall have averaged at least $25,000,000 for the last three fiscal years next preceding such investment; and

(f) Provided, that net earnings for the last three fiscal years, after deducting all operating expenses, maintenance and depreciation charges, rentals and taxes, shall have averaged at least 1¾ times the annual interest charge on the average funded debt outstanding at the end of each of the last three fiscal years next preceding such investment, and provided further that in case additional bonds are issued during an incompleted fiscal year, net earnings as provided above for the last available 12 months next preceding such investment shall have been at least 1¾ times the interest on all funded debt outstanding, including such additional bonds issued.

(g) In the bonds of telephone companies doing a general telephone business in this State.

(h) Provided, that gross earnings of any such company shall have averaged at least $15,000,000 for each of the last three fiscal years next preceding such investment; and

(i) Provided, that net earnings for each of the said last three fiscal years after deducting all operating expenses, maintenance and depreciation charges, rentals and taxes, shall have been at least 1¾ times the annual interest charge on the average funded debt outstanding at the end of each of the last three fiscal years next preceding such investment, and provided further than in case additional bonds are issued during an incompleted fiscal year net earnings, as provided above, for the last available 12 months next preceding such investment shall have been at least 1¾ times the interest on all funded debt outstanding, including such additional bonds issued.

(j) In the bonds of telephone companies located in the United States provided that gross earnings shall have averaged at least $40,000,000 for each of the last three fiscal years preceding such investment.

(k) Provided, that an investment shall not be made in the bonds of any such company mentioned in this section, which is in default on any of its debt or which is in the hands of a receiver.

But not more than 10% of the assets shall be so invested.

BONDS OF VERMONT AND NEW ENGLAND RAILROADS.

V. (a) In the notes or bonds of a railroad corporation incorporated under the laws of Vermont, irrespective of the length of such road or the motive power thereof, when issued in accordance with the laws of this State and in compliance with the provisions hereinafter set forth relating to bonds of New England railroads.

(b) In the bonds or assumed bonds of a railroad corporation incorporated in any of the New England States at least one-half of the railroad of whose is located in said States whether such corporation is in possession of and is operating its own road or is leased to another railroad corporation; provided, either that such bonds shall be secured by a first mortgage of the whole or a part of the railroad and railroad property of such corporation, or by a refunding mortgage as described in paragraphs (3) or (4) of sub-division (g) or that if the railroad and railroad property of such corporation are unincumbered by mortgage, such bonds shall be issued under the authority of one of said States, which provides by law that no such railroad corporation which has issued bonds shall subsequently execute a mortgage upon its road, equipment and franchise, or upon any of its real or personal property, without including in and securing by such mortgage all bonds previously issued, and all its pre-existing debts and liabilities, which provision, so enacted in such State, shall have been accepted by the stockholders of such corporation; and provided, that such corporation has paid in dividends in cash an amount equal to not less than 4% per annum on all its outstanding issues of capital stock in each fiscal year for the five years next preceding such investment;

(c) In the first mortgage bonds or assumed first mortgage bonds or in the bonds secured by a refunding mortgage as described in paragraph (3) or (4) of sub-division (g) of a railroad corporation incorporated in any of the New England States the railroad of whose is located wholly or in part therein, which have been guaranteed as to principal and interest by a railroad corporation described in sub-divisions (a) or (b) which is in possession of and is operating its own road;

(d) No bond shall be made a legal investment by sub-division (b) unless the corporation which issued or assumed such bond has, during its fiscal year next preceding the date of such investment paid in dividends on its capital stock an amount equal to one-third of the total amount of interest paid on all its direct and assumed funded indebtedness.

No bond shall be made a legal investment by sub-division (c) unless the corporation which guaranteed such bond has, during its fiscal year next preceding such investment, paid in dividends on its capital stock an amount equal to a third of the total amount of interest paid on all its direct, assumed and guaranteed funded indebtedness.

No bond shall be made a legal investment by sub-division (b) or (c) unless the corporation owns in fee not less than 100 miles of standard-gauge railroad (exclusive of sidings) within the United States.

BONDS OF OTHER RAILROADS.

(e) *Description of Corporation.* In the mortgage bonds, as describedin any of the following subdivisions of this clause, of any railroad corporation incorporated under the laws of any of the United States;

Provided, that during each of the ten fiscal years of such railroad corporation next preceding the date of such investment—

(1) Such railroad corporation owned in fee not less than 500 miles of standard-gauge railroad, exclusive of sidings, within the United States, or, if such corporation owned in fee less than 500 miles of such railroad, the gross earnings of such corporation, reckoned as hereinafter provided, shall have been not less than $15,000,000;

(2) Such railroad corporation shall have paid the matured principal and interest of all its mortgage indebtedness;

(3) Such railroad corporation shall have paid in dividends in cash to its stockholders an amount equal to at least 4% upon all its outstanding capital stock;

(4) The gross earnings from the operation of the property of such railroad corporation, including therein the gross earnings of all railroads leased and operated or controlled and operated by said corporation, and the gross earnings from the sale of coal from mines owned or controlled by it, shall not have been less in amount than five times the amount necessary to pay the interest payable upon its entire outstanding indebtedness, the rentals of all leased lines and the interest on all the outstanding indebtedness of railroads, controlled and operated, which is not owned by said corporation, after deducting from said interest and rentals interest and dividends received from the stocks, bonds or notes of railroad corporations not operated by such corporation, which have been deposited with a trustee as the only security to secure the payment of bonds or notes issued by such corporation, but not in excess of the interest on such last-named bonds or notes;

And further *provided*, that—

(5) No bonds shall be made a legal investment by sub-division (g) in case the mortgage securing the same shall authorize a total issue of bonds which, together with all outstanding prior debts of the issuing or assuming corporation, including all bonds not issued that may legally be issued under

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any of its prior mortgages or of its assumed prior mortgages, after deducting therefrom, in case of a refunding mortgage, the bonds reserved under the provision of said mortgage to retire prior lien debts at maturity, shall exceed three times the outstanding capital stock of said corporation at the date of such investment;

(6) A bond shall not be made a legal investment by subdivision (i) or (j) in case the mortgage securing the same shall authorize a total issue of bonds which, added to the total debt of the guaranteeing corporation as defined in paragraph 5, including therein the authorized amount of all previously guaranteed bond issues, shall exceed three times the capital stock of such guaranteeing corporation outstanding at the date of such investment; nor in case at such date the total debt of the corporation which issued such bonds shall exceed three times its outstanding capital stock;

In the case of a mortgage executed prior to the twenty-seventh day of January nineteen hundred and eleven, under which the total amount of bonds which may be issued is not specifically stated, the amount of bonds outstanding thereunder at the date of such investment shall be considered, for the purposes of paragraph 5 and of this paragraph, as the total authorized issue.

(f) *Definition of frst mortgage.* Whenever the term "first mortgage" is used in the following sub-divisions, it shall, unless otherwise qualified, mean, a first mortgage on not less than 75% of the railroad owned in fee at the date of the mortgage by the railroad corporation on the railroad of which such mortgage is a lien, but in no case on less than 100 continuous miles of standard-gauge railroad, exclusive of sidings; *provided* that:

(1) Seventy-five per cent of the railroad subject to the lien of such mortgage is connected;

(2) For five years prior to the date of investment therein all the railroad subject to the lien of such mortgage at the date of execution thereof has been operated by, and its operations included in, the operations of the railroad corporation which issues, assumes or guarantees such bonds; and

(3) The date of such mortgage is at least five years prior to the date of such investment; except that a first mortgage given in substitution for and not greater in amount than such a first mortgage, and covering the same railroad property, shall be considered to be in accordance with this requirement.

(g) *Direct Obligations.* In bonds issued or assumed by a railroad corporation described in sub-division (e) which are secured by a mortgage which was at the date thereof, or is at the date of such investment:

(1) A first mortgage on a railroad owned in fee by the corporation issuing or assuming such bonds except that, if it is not a first mortgage on 75% of all such railroad owned in feeby such corporation, it shall be a first mortgage on at least 75% of the railroad subject to the lien of such mortgage at the date thereof; but if any stocks or bonds are deposited with the trustee of such mortgage as part security therefor, representing or covering railroad mileage not owned in fee, the bonds secured by such mortgage shall not become legal investments unless such corporation owns in fee at least 75% of the total mileage which is subject to the lien of such mortgage and which is represented or covered by such stocks or bonds;

(2) A first mortgage, or a mortgage or trust indenture, which is in effect a first mortgage upon all the railroad subject to the lien of such mortgage or trust indenture by virtue of the irrevocable pledge with the trustee thereof of an entire issue or issues of bonds which are a first lien upon the railroad of a railroad corporation which is owned and operated, controlled and operated or leased and operated by the corporation issuing or assuming such bonds;

(3) A refunding mortgage which covers at least 75% of the railroad owned in fee by such corporation at the date of such mortgage and provides for the retirement of all outstanding mortgage debts which are a prior lien upon such railroad owned in fee and covered by such refunding mortgage at the date thereof; but if any of the bonds which such refunding mortgage is given to refund are secured on a railroad not owned in fee by the corporation executing such refunding mortgage, there shall be conveyed and assigned to the trustee of such refunding mortgage either—

First. At least 75% of the railroad on which each issue of bonds to be refunded is secured, free from any mortgage lien except that of the mortgage or mortgages securing the bonds to be refunded, or

Second. At least 75% of the outstanding bonds of each issue which is secured by a mortgage lien upon such railroad; and all of such railroad not owned in fee which is so subjected to the lien of such refunding mortgage shall be the railroad of one or more railroad corporations which are owned and operated, controlled and operated or leased and operated by the corporation issuing or assuming said refunding mortgage bonds; but in no case shall the bonds secured by such refunding mortgage become a legal investment unless they mature at a later date than any bonds which such refunding mortgage is given to refund, nor unless the total mileage subjected to the lien of such refunding mortgage in accordance with the requirements of this paragraph is at least 25% greater than the mileage covered by any one of the mortgages securing bonds which such refunding mortgage is given to refund; or

(4) A mortgage upon not less than 10% of the railroad exclusive of sidings, owned in fee at the date of such mortgage by the corporation issuing or assuming such bonds, but in no case on less than 500 continuous miles of standard-gauge railroad; *provided*, that:

First. Such mortgage is a first or second lien upon not less than 75% of the total railroad covered by such mortgage at the date thereof, and which provides for the retirement of all mortgage debts which are a prior lien upon such railroad owned in fee and covered by such mortgage, at the date of the execution thereof;

Second. The bonds secured by such mortgage mature at a later date than, and cover a mileage at least 25% greater than is covered by, any of the bonds secured by a prior lien mortgage so to be retired; and

Third. The date of said mortgage shall be at least five years prior to the date of such investment.

(h) *Bonds underlying refunding mortgages.* Mortgage bonds or bonds secured by mortgage bonds which are a direct obligation of, or which have been assumed, or which have been guaranteed by endorsement as to both principal and interest, by a railroad corporation whose refunding mortgage bonds are made a legal investment under paragraphs (3) or (4) of subdivision (g); *provided*, that:

(1) Said bonds are prior to and are to be refunded by such refunding mortgage;

(2) Said refunding mortgage covers all the real property upon which the mortgage securing said underlying bonds is a lien; and

(3) In the case of bonds so guaranteed or assumed, the corporation issuing said bonds is owned and operated, controlled and operated or leased and operated, by said railroad corporation.

(i) *Guaranteed obligations.* Bonds which have been guaranteed by endorsement as to both principal and interest by a railroad corporation which has complied with all the provisions of sub-division (e); *provided*, that:

(1) Such bonds are secured by a first mortgage on the railroad of a railroad corporation which is owned and operated, controlled and operated or leased and operated by the corporation guaranteeing such bonds.

(2) In the case of a leased railroad, the entire capital stock of which, except shares qualifying directors, is not owned by the lessee, the rental includes an amount to be paid to the stockholders of said leased railroad equal to at least 4% per annum upon that portion of the entire capital stock thereof outstanding which is not owned by the lessee.

(j) *Same.* In first mortgage bonds of a railroad corporation which during each of its ten fiscal years next preceding the date of such investment has complied with all the requirements of paragraphs (2), (3) and (4) of subdivision (e), *provided* that such bonds are guaranteed by endorsement as to both principal and interest by a railroad corporation which has complied with all the requirements of sub-division (e) preceding paragraph (5) thereof, notwithstanding that the railroad of such issuing corporation is not operated by such guaranteeing corporation.

CORPORATION NOT TO LOSE CREDIT BY TEMPORARY DISTURBANCE OF RELATION OF GROSS EARNINGS TO FIXED CHARGES.

(k) Bonds which have been or shall become legal investments under any of the provisions of this Act shall not be rendered illegal, although the corporation issuing, assuming or guaranteeing such bonds shall fall for a period not exceeding two successive fiscal years to comply with the requirements of paragraph (4) of sub-division (e); but no further investment in the bonds issued, assumed or guaranteed by such corporation shall be made during such period. If, after the expiration of such period, such corporation complies for the following fiscal year with all the requirements of subdivision (e), it shall be regarded as having complied therewith during such period.

BONDS NOT ILLEGAL ON ACCOUNT OF CONSOLIDATION.

(l) Bonds which have been or shall become legal investments under any of the provisions of this Act shall not be rendered illegal, although the property upon which they are secured has been or shall be conveyed to or legally acquired by another railroad corporation, and although the corporation which issued or assumed such bonds has been or shall be consolidated with another railroad corporation, if the consolidated or purchasing corporation shall assume the payment of such bonds, and so long as it shall continue to pay regularly interest or dividends, or both, upon the securities issued against, in exchange for, or to acquire the stock of, the corporation consolidated, or the property purchased, or upon securities subsequently issued in exchange or substitution therefor, to an amount at least equal to 4% per annum upon the capital stock outstanding at the time of such consolidation or purchase of such corporation which issued or assumed such bonds.

CREDIT OF CORPORATION NOT LOST BY CONSOLIDATION.

(m) If a railroad corporation which has complied with all the requirements of sub-division (e) preceding paragraph (5) thereof, except that the period of compliance is less than ten, but not less than five successive years,) shall be or shall have been, thereupon consolidated or merged with, or its railroad purchased and all of the debts of such corporation assumed by, another railroad corporation incorporated under the laws of any of the United States, such corporation so succeeding shall be considered as having complied with all the provisions of sub-division (e) preceding paragraph (5) during those successive years next preceding the date of such consolidation, merger or purchase, in which all such consolidated, merged or purchased corporations, if considered as one continuous corporation in ownership and possession, would have so complied; *provided*, that such succeeding corporation shall continue so to comply for a further period which shall make such compliance equivalent to at least ten successive years, but which shall be in no case less than the two fiscal years next following such consolidation, merger or purchase.

STATUS FIXED DURING FEDERAL OPERATION OF RAILROADS

[Added in 1919.]

(n) Railroad bonds which were legal investments for savings banks at the time when the Government of the United States, under the Act of Congress, approved Mar. 21 1918, took over the operation of the railroads issuing such bonds, shall not become illegal investments by reason of the operation of the railroads by the Federal Government. The time during which any such railroad is operated by the Federal Government shall be excluded, including the year in which the Government operation ends, in determining the compliance of any such railroad with the provisions of this section; provided, however, that in case a railroad corporation the mortgage bonds of which would become legal for investment under subdivision (e) of part V of this section upon its compliance with the requirements of said subdivision shall have complied with the requirements of said subdivision during the ten years or more next preceding Jan. 1 1918, such railroad corporation shall be deemed to have complied with the requirements of said subdivision during the period of the Government operation of its railroad, including the year in which such Government operation ends, in computing the time of compliance with the requirements of said subdivision.

EQUIPMENT NOTES OF STEAM RAILROADS (ADDED IN 1925).

(o) In the equipment notes of any steam railroad corporation, whose mortgage bonds are a legal investment under this section; Provided (1) said notes are secured by a first lien on or by a lease and conditional sale of railroad equipment, new at the time of issue of such notes; (2) the principal amount of such notes does not exceed 80% of the purchase price of equipment which is security; (3) the indenture by which such notes are secured provides for proper maintenance of the equipment constituting the security and that an amount of such notes shall be paid annually until all are retired without the release of any of said equipment from the provisions of said indenture until all are paid and that the entire amount of any issue shall be retired within fifteen years of the date of issue.

BANK STOCKS AND DEPOSITS IN BANKS.

VI. (a) In the stock of any national bank in the New England States or the State of New York, or in the stock of any banking association or trust company incorporated under the authority of and located in such States; but a bank shall not hold bank stock both by the way of investment and as security for loans in excess of 10% of its assets, nor, in any one bank, more than 5% of its assets, or more than $100,000, or more than 10% of the capital stock of any one bank.

(b) A bank may deposit on call in banking associations or trust companies, approved by the Bank Commissioner of this State, and under the supervision of the State or Federal authority, in this State or in the cities of New York, Boston, Chicago, Albany, Philadelphia or Concord, New Hampshire, or in any other bank designated as a depository under the laws of the United States or in national banks in the cities of St. Paul, Minneapolis and Kansas City, or in the chartered banks of the Dominion of Canada, with or without interest as may be agreed upon, sums not exceeding in the aggregate 20% of the assets of such depositing banks; but at no time shall the deposits in Canadian banks exceed 4% of the assets of such depositing bank.

LOANS ON PERSONAL SECURITY, INCLUDING COLLATERAL LOANS.

VII. In loans or renewals of loans of the class hereinafter described, payable and to be paid or renewed at a time not exceeding six months from the date thereof; but not more than a third of the assets of a bank shall be so invested, nor shall a bank loan to a person, partnership, association or corporation upon personal security (treating loans to the individual members of a partnership as loans to the partnership), more than twenty thousand dollars until a bank's deposits amount to one million dollars, after which the sums so loaned may be increased two per cent of the deposits in excess of one million dollars up to, but not exceeding fifty thousand dollars, or (in cases where ten per cent of the capital and surplus exceeds fifty thousand dollars) up to, but not exceeding, ten per cent of the capital, if any, and surplus; but this limitation shall not apply to the purchase of municipal or railroad bonds, or to notes with such bonds as collateral.

(a) A note bearing as makers, sureties, or indorsers, the signature of at least two approved names of residents of this State, or of persons who reside within fifty miles of the bank making the loan;

(b) A note or accepted draft given by individuals, firms, or corporations residing without this State, for goods manufactured within this State and payable to individuals, firms or corporations located within this State and indorsed by at least one responsible citizen of this State;

(c) A note of a corporation incorporated under the laws of this State, with one or more substantial sureties resident in this State, or approved collateral at not more than eighty per cent of its market value;

(d) A note of a responsible borrower with a pledge as collateral, in such form as the bank commissioner shall approve, of;

(1) One or more first mortgages of real estate such as might be lawfully purchased by a bank, as in cases of mortgages bought by the bank, provided the amount of such note is not in excess of the amount which the bank might loan on a note secured by mortgage on said land; or

(2) Municipal bonds in which the bank might legally invest, at not more than ninety per cent of their market value; railroad bonds in which the bank might legally invest, at not more than eighty per cent of their market value; and bank stocks in which the bank might legally invest, at not more than eighty per cent of their market value; or

(3) Deposit books or certificates of deposit of depositors in banks of this State, including national banks, at their full value, and in banks of any of the New England States and of New York, under State or Federal supervision, at not more than ninety per cent of the amount of deposits therein shown, provided written notice of such assignments has been given to the bank carrying the deposit; or

(4) Acceptances based on exports, imports or domestic commercial transactions, when the accepting bank is one that the law permits an account with, and when such acceptances are drawn for not longer than ninety days; or

(5) Other collateral approved by the directors and bank commissioner, at not more than eighty per cent of its market value, which shall be maintained during the life of the note;

(e) Commercial paper indorsed by banks in which the law allows deposits on call to be made, to mature in not more than ninety days, the aggregate amount of such paper in any one bank not to exceed the capital of a trust company, and in the case of a savings bank not to exceed the amount of the surplus which is in excess of five per cent of the deposits and other liabilities except surplus; and a bank to which commercial paper is pledged as collateral security shall forthwith notify the maker and indorsers of such paper that it has been so pledged;

(f) A note of a responsible borrower; provided, however, that the aggregate amount of such loans shall not exceed the average amount of the commercial deposits of a trust company for the six months next preceding, or exceed fifty per cent of the surplus of a mutual savings bank or exceed the capital and surplus of trust companies having no commercial deposits.

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BANK BUILDING.

VIII. Five per cent of the deposits of a bank may be invested in the purchase of a suitable building for the convenient transaction of its business, or a site therefor and the erection or repairs of a building thereon, from portions of which not required for its use a revenue may be derived.

REAL ESTATE TAKEN BY FORECLOSURE.

IX. A bank may hold real estate acquired by the foreclosure of a mortgage thereon, owned by or pledged to such corporation, or by purchase at sales made under the provisions of such mortgage, or upon judgment for debts due, or in settlements effected to secure such debts; and such real estate shall be sold by such corporation as soon as a reasonable price can be obtained therefor and within five years after the same is vested in such corporation, except when a majority of the trustees of such corporation shall make application in writing to the Bank Commissioner, stating that, in their opinion, the interests of such corporation require that such rea estate be held for a longer period than five years; in which event said Commissioner may extend the time of holding such real estate not to exceed five years.

SECURITIES ACQUIRED IN SETTLEMENT OF INDEBTEDNESS.

X. A bank may hold stocks, bonds, notes or other securities not the subject of legal investment acquired in settlements effected to secure or adjust loans; but unless the length of time such securities may be held is extended, as provided in the preceding clause, they shall be sold within five years after being acquired.

FARM LOAN BONDS AND BANKERS' ACCEPTANCES.

XI. *Farm Loan Bonds.*—In Farm Loan bonds issued by Federal Land banks in accordance with the provisions of an Act of Congress approved July 17 1916, known as "The Federal Farm Loan Act."

XII. *Bankers' Acceptances; Bills of Exchange; Notes.* A bank may invest in bankers' acceptances and bills of exchange, provided the same are accepted by an incorporated savings bank or a savings bank and trust company, or a national bank doing business in this State, or by a bank incorporated in Boston, New York, or Philadelphia, to an amount not to exceed 20% of its deposits; and a bank may invest in notes endorsed or guaranteed by any of the above named banks to an amount not to exceed 20% of its deposits. Approved April 8 1919.

LIST OF RAILROAD BONDS PREPARED.

ection 5364. *By Bank Commissioner.*—Not later than the first of March in each year, the Bank Commissioner shall prepare a list of the railroad securities which are then legal investment for banks, which list shall at all times be open to public inspection, and shall send a copy thereof to every bank coming within his jurisdiction.

The latest list of railroad bonds which are considered legal investments for savings banks was issued by the Bank Commissioner on March 26 1926. This list appeared in the "Chronicle" of May 7 1927 in the State and City Department, on pages 2790 and 2791.

CITIES, COUNTIES AND TOWNS IN THE STATE OF VERMONT.

BARRE.
This city is in Washington Co Incorporated 1895.
State Armory Bonds.
4½s.26 F-A 15 $75,000_Aug 15'27-36
*a*Memorial Refunding Bonds.
4s '24 F-A $45,500c_Aug 15 '27-'44
*a*Paving Bonds.
4¼s'24 F-A $40,000c__Aug 1 '27-'34
*a*School Bonds.
4s '14 A-O $31,000c_Apr 1 '28-'34
4s '14 A-O 65,500c___Oct 1 1934
Water Bonds.
4s '10 J-D *a*$5,000c___Dec 1 1927
BOND. DEBT Apr 14 1927 $398,435
Water debt (included)_____ 15,000
Assess. value, real_____6,390,385
Assess. value, personal____1,399,380
Other assess. property____ 608,300
Total valuation 1926_____8 398,065
Grand list, 1926_____83,980.65
Total tax (per $1 of gr. list) '26 $3.55
Populat'n 1910, 10,734; 1920, 10,008
INT. on bonds marked (*a*) at City Treasurer's office; others at Granite Savings Bank & Trust Co.

BENNINGTON, TOWN.
A shire town in Bennington County. Incorporated Feb. 11 1762.
Refunding (*Int. at Treas. office.*)
4s '17 J-J $45,000c_$5,000 yearly
BOND. DEBT Apr 25 1927 $45,000
Assessed value 1926_____8,082,059
Grand list 1926_____85,820.59
Gen. town tax (per $1 of grand list)1926_____$1.80
Total town tax (per $1 of grand list) 1926_____$3.28
Population 1910, 8,698; 1920, 9,982

BRANDON GRADED SCH. DIST
This district (P. O. Brandon) is in Rutland County.
4½s'25 M-N {$22,000c_Nov 1 '27-'49
{ 21,000c__Nov 1 1950
***Refunding Bonds.**
4¼s'22 M-N {$20,000cNov 1 '27-'46
{ 40,000c__Nov 1 1947
BOND. DEBT Apr 15 '27_ $103,000
Floating debt (add'l)_____ 10,000
Grand list 1926_____11,728.42
District tax (per $1 of grand list) 1926_____$1.80
Population 1910, 2,712; 1920, 2,874.
* These bonds were issued to take up a like amount of bonds bearing 4% interest and dated 1917.

BRATTLEBORO.
This town is in Windham County.
Water Bonds.
s'25 M-S $520,000c&r_Mar 1 '28-55
For maturity see V. 120, p. 1117.)
Refunding Bonds.
4s '15 J-J $9,000c___Jan 1 1935
4s '18 J-J 3,000c___Jan 1 1932
4s '17 J-J 12,000c_Jan 1 '28-'30
4s '24 J-J 119,000c_Jan 1 '28-'44
4s '18 J-J 8,000c_July 1 '28-'31
Sidewalk Bonds.
4s '15 J-J $4,000c___Jan 1 1935
Work at Railway Station.
4s '15 J-J $15,000c_ Jan 1 1933
BOND. DEBT Apr 14 '27_ $867,000
Water debt (incl.)_____ 530,000
Floating debt_____ 110,000
Assess. val., real estate___ 6,588,099
Assess. val., personal____ 1,385,865
Total assess. val. 1926____10,348,546
Grand list 1926_____103,485.46
Tax (per $1 grand list) 1926:
General town_____$1.46
Total town_____ 3.67
Population 1910, 7,541; 1920, 8,332
INT. on bonds of 1924 at First Nat. Bank of Boston; on 1925 bonds at Nat. Shawmut Bank, Boston, or City Treasurer's office; on some of the others at Brattleboro Trust Co. in Brattleboro.

BRATTLEBORO SCH. DIST.
This district (P. O. Brattleboro) is in Windham County.
4¼s'24 M-N$165,000c_Nov 1 '27-'41
BOND. DEBT May 1 '27_ $165,000
Tot.ass'd val.'26(80% act.)_8,900,000
Sch. tax rate (per $1,000)'26_$12.20
Population 1927_____10,000

BRISTOL.
This village is in Addison County. Incorporated Feb. 26 1903.
Water Bonds.
4s '05 J-J $38,000c__$1,000 yrly.
BD. DT. (water) Apr 12 '27_ $38,000
Floating debt_____ 24,050
Grand list 1926_____11,020
Tax (per $1 grand list) 1925:_$1.00
Pop'n 1910, 1,180; 1920_____1,251
INT. at the First Nat.Bk.,Boston.

BURLINGTON.
This city is in Chittenden County Incorporated Feb. 21 1865. All bonds are coupon in form but may be registered on request.
Electric-Light Bonds.
4s '04 J-J $58,000____July 1 1934
4s '06 J-J 39,000 ___July 1 1936
4s '10 J-D 53,000____Dec 1 1935
4s '10 M-N 50,000____Nov 2 1934
Street Improvement Bonds.
4¼s'22 A-O $50,000____Apr 1 1937
4¼s'23 A-O 50,000____Apr 1 1938
4¼s'24 A-O $50,000___Apr 1 1939
4¼s'25 A-O 50,000____Apr 1 1940
4½s'26 J-J 50,000____July 1 1941
School Bonds.
4s '04 J-J $38,000____July 1 1934
4s '09 J-J 36,000____July 1 1939
4s '14 J-J 20,000____July 1 1934
4s '15 A-O 25,000____Oct 1 1935
4¼s'24 J-J 350,000__July 1 '50-'54
4¼s'25 J-J 115,000__July 1 '51-'55
School Refunding Bonds.
4s '15 A-O $25,000____Oct 1 1935
Water Bonds.
4s '08 A-O $51,000____Oct 1 1928
Railroad (*Red. beg. Apr.* 1 '11).
4s '01 A-O $50,000____Apr 1 1931
Refunding Bonds.
4s '04 A-O $87,000____Sept 1 1929
City Hall Bonds.
4¼s'25 J-D$695,000__Dec 1 '27-'55
Municipal Building Bonds.
4¼s'27 M-N {30,000__May 1 '28-'29
{40,000____May 1 1930
BD. DEBT Apr 12 '27__ $1,917,000
Water debt (incl.)_____ 151,000
Sinking fund_____ 56,284
Tot.ass'd val.'25(¾ act.)24,807,466
Grand list 1926_____271,909.43
Tax (per $1 of grand list) '26__$2.90
Popul'n 1910, 20,468; 1920, 22,779
INT. at Fourth Nat. Bank, N. Y., and at City Treasurer's office.

CAMBRIDGE.
This town is in Lamoille County.
Refunding Bonds.
4½s'22 J-D {$68,000c_June 1 '28-'40
{ 1,100c___June 1 1941
BOND. DEBT May 20 '26 $76,100
Assessed value 1926—
Real_____ 781,775
Personal _____ 232,515
Other assessable property 190,617
Total _____1,204,907
Grand list 1925_____10,676.80
Tot. tax(per $1 of Grd.List) '25 $4.50
Population_____1,593

ENOSBURG FALLS.
This village is in Franklin County.
Water Bonds.
4¼s'24 F-A $66,000c__F-A 1927-49
Other water bonds_____ $4,000
Light bonds_____ 2,500
Light bonds_____ 15,000
TOT. BD. DT. Feb 1 1927__$87,500
Floating debt (add'l)_____ 35,500
Assessed valuation '26_____894,277
Grand list 1926_____8,942.77
General village tax (per $1 of grand list) 1927_____$1.60
Population 1910, 1,153; 1920, 1,236
INT. at Boston Safe Deposit & Trust Co., Boston.

ESSEX JUNCTION.
This village is in Chittenden Co. Inc. 1892. Population 1910, 1,245; 1920, 1,410.
Sewer Bonds.
4¼s'24 M-N {$49,500cMay 1 '29-'61
{ 500c__May 1 1962
Village Building Bonds.
4s '13 J-J $7,000____July 1 1933
School bonds_____ 27,000
Water Bonds.
-s ___$31,000_____
4¼s'25 J-J 50,000c_July 1 '31-'55
BOND. DEBT Mar 3 '24___$90,625
Floating debt_____ 2,900
Sinking fund_____ 2,461
Grand list 1926_____11,345.99
Tax (per $1 grand list) 1926:
Total village_____ 1.10
z INT. at First Nat. Bank, N. Y.; others at First Nat. Bank, Boston.

FAIR HAVEN.
This village is in Rutland County. Incorporated Oct. 1865.
Highway Bonds.
4¼s'24 M-N {$30,000cNov 1 '27-'41
{ 1,000c__Nov 1 1942
BOND. DEBT Apr 16 '27 $74,000
Water debt (incl.)_____ 34,082
Floating debt (add'l)_____ 7,014
Grand list 1924_____ 14,361
Tax (per $1 grand list) 1927___$1.15
Population 1910, 2,554; 1920, 2,182
INT. at First Nat. Bk.,Fairhaven.

HARDWICK.
This village is in Caledonia County. Inc. Nov. 15 1890. Pop. '10, 2,094; 1920, 1,550.
Electric-Light Bonds.
4 '11-'12 J-J $65,000c_Jan 31 1931
4s '13 J-J 41,000c_____1933
BOND. DEBT May 24 '23 $106,000
Sinking fund_____ 14,612
Grand list 1926_____11,751.17
General village tax (per $1 grand list) 1926_____$0.75
INT. payable at Procter Trust Co., Procter, and Village Treasurer's office.

HARTFORD.
This town is in Windsor County.
Refunding Bonds (*tax-free*).
4s '10 A-O $35,000c__Apr 1 '28-'34
BOND. DEBT Dec 31 '26_ $40,000
Floating debt_____ 66,513
Assessed value 1926:
Real_____3,307,832
Personal_____ 920,698
Total_____4,240,933
Grand list 1925_____ 44,957
Total tax (per $1 of grand list) 1927_____$4.56½
Population 1910, 4,179; 1920, 4,739
INT. payable at Treasurer's office.

LUDLOW.
This village is in Windsor County.
Refunding Bonds.
4¼s'25 F-A {$48,000c_Feb 1 '28-'35
{ 70,000c__Feb 1 '36-'45
BOND. DEBT Jan. 1 '27__$126,556
Grand list 1926_____ 16,692
Tax rate (per $1,000) 1927_____$3.40
Population, 1920, 1,732; 1927, 2,500
INT. at Old Colony Trust Co., Boston.

MIDDLEBURY.
A village in Addison Co. Inc. 1816. Pop'n 1910, 1,866; 1920, 1,993.
Sewer Bonds.
5s Var $10,500r_(Subj to call)
Water Bonds.
4s M-N $50,000c___May 1 1941
(Subject to call May 1 1921.)
BOND. DEBT Jan 1 1927_ $60,000
Assessment debt (add'l)___ 51,612
Sinking fund (water)_____ 28,391
Grand list 1926_____15,399.45
Tax (per $1 grand list) 1927:
General village_____$1.25
Total village_____ 1.25
INT. at Nat. Park Bank, New York.

MONTPELIER.
The city is situated in Washington County. On March 5 1895 the town, village and school district were consolidated under a city charter.
Fire Station Bonds.
4s '24 J-D $90,000c_Dec 1 '27-'44
*z*School Bonds.
4s '12 A-O$100,000c____Apr 1 1932
Street & Construction Bonds.
5s '21 F-A 55,000c_Aug 1 '29-'39
5s '21 J-J 10,000__July 1 '28-'29
4½s'22 J-D 40,000c_June 4 '33-'40
4s '26 F-A 100,000c_____1927-1946
City-Hall Bonds.
4s '09 F-A *z*120,000c___Aug 1 1929
BOND. DEBT June 1 '27 $550,000
Cash on hand_____ 44,638
Total assessed value 1926__9,418,226
Grand list 1926_____ 94,182
Total tax (per $1 grand list) '26_$3.45
Population 1910, 7,856; 1920, 7,125
z Subj. to call 10 yrs. bef. maturity
a 15 years before maturity.
INT. at Treas. office, Old Colony Trust Co., Boston, Montpelier Sav. Bk. & Tr. Co. and Capital Sav. Bk. & Tr. Co., Montpelier.

MORRISVILLE.
This village is in Lamoille County.
Electric Light Bonds (*tax-free*).
4s '09 F-A $48,000c___Feb 1 1929
4s '25 F-A {180,000c_Feb 1 '31-'48
{ 5,000c___Feb 1 1949
BOND. DEBT Apr 3 '27__ $233,000
Assess. val. '27 (60% act.)_1,303,300
Village tax (per $1 grand list)'27$0.70
Population 1910 1,445; 1920 1,707
INT. at First Nat. Bank, Boston.

NEWPORT.
This city is in Orleans County.
School Bonds.
4½s'25 J-J $90,000c___July 1 1945
BD. DEBT Apr 1 '27____ $220,000
Floating debt (add'l)_____ 87,481
Total assessed value 1926_ 4,099,301
Grand list 1924_____37,549.13
Total tax (per $1 grand list) '26_$3.60
Pop'n., 1910, 3,657; 1920, 4,976.

NORTHFIELD.
This village is in Washington Co.
Water Bonds.
3½s M-S $30,000c_Mch 1 '28-'37
BOND. DEBT May 1 '26_ $33,000
Assess. val. '26 (abt. ¾ act)1,856,603
Grand list 1926_____13,431.59
Tax (per $1 grand list) 1926:
General village_____$0.55
Total village_____ 0.95
Population 1910, 1,918; 1920__1,916
INTEREST payable at Northfield Nat. Bank.

ORLEANS GRADED SCH. DIST.
This district is in Orleans County.
4½s'23 M-N {$5,000c_Nov 1'27-'29
{24,000c_Nov 1 '30-'37
{16,000c_Nov 1 '38-'41
{5,000c___Nov 1 1942
BOND. DEBT Apr 14 '27 $51,000
Grand List 1926_____$9,740.65
Total tax (per $1 of Gr. List), 1926—District_____$2.00
Total_____ 2.51
Population 1920_____1,358
INT. at First Nat. Bank, Boston.

PITTSFORD.
This village is in Rutland County.
Refunding Bonds.
4½s J-D $85,000c_Dec 1 '27-'43
BOND. DEBT Apr 15 '26_ $95,000
Grand list 1926_____16,678.48
Village tax (per $1.00 grand list) 1926_____$0.38
Population in 1920_____562
INT. at Old Colony Trust Co. of Boston.

PROCTOR.
This village is in Rutland County. Inc. 1884. Population 1910, 2,758; 1920, 2,692.
Water and Sewer Bonds.
3s J-J $35,000__Jan 1 '28-'36
Ref. & School Bonds.
6s A-O $60,000____Apr 1 1937
BOND. DEBT Apr 1 1923_ $113,000
Water debt (included)_____ 53,000
Grand list 1926_____19,931.31
Village tax(per $1 grand list)'26.$0.25
INT. at Village Treasurer's office.

RICHFORD.
This town is in Franklin County.
Town Hall Bonds.
4s ___s-a $11,000c ____1927-1932
School Bonds.
4s '17 M-S {$4,000c___Sept 1 1927
{ 2,000c___Sept 1 1928
BOND. DEBT Mar 31 '27_ $17,000
Floating debt_____ 7,314
Assessed valuation 1926___1,969,880
Grand list 1926_____19,853.46
Total tax (per $1 grand list) '26 $3.10
Population 1910, 2,907; 1920, 2,842
INT. at First Nat. Bank, Boston.

ROCKINGHAM.
This town is in Windham County.
School Bonds.
4s '16 J-J $11,250c_$2,500 yearly
Refunding Bonds.
4s '14 J-J $9,000c_July 1 '28-'31
4½s'22 J-J 47,000c_July 1 '28-'42
(Due $3,500 in 1930, 1934, 1938 and 1942, and $3,000 in each of the other years.)
BOND. DEBT Apr 1 '27__ $80,000
Assessed value 1926:
Real_____4,393,952
Personal _____1,006,147
Total_____5,780,545
Grand list 1926_____144,000.99
Tax (per $1 grand list) 1926:
Total town_____$2.46
Population, 1910, 6,207; 1920, 6,231.

RUTLAND.
This city is in a town and a county of the same name. Inc. as a town Sept. 7 1761; city Nov. 19 1892.
General Debt.
4s '08 M-N $21,000c__ Nov 1938
Refunding Water Debt.
3½s '99J-J $30,000c_____Jan 1929
Sewer & Sidewalk Bonds.
4½s'24 M-N$15,000c___May 1 1944
4½s'25 J-J 15,000____July 1945
4¼s'26 J-D 15,000____June 1 1946
Sewer Debt.
4s '08 M-N $16,000c____May 1938
Street Improvement Bonds.
5s '21 J-D $40,000c_June 1 '28-'30
4½s'22 M-N 50,000c_May 1 '31-'35
4½s'22 M-N 25,000c___May 1 1942
4¼s g'23 M-N50,000c_May 1 '36-'40
4¼s'24 M-N 50,000c_May 1 '41-'45
4¼s'25 J-J 30,000c__Jan 1 '46-'48
4¼s'26 J-D 20,000__June 1 '49-'50
Armory Bonds.
5s '20 F-A$114,000c___Aug 1 1940
City-Hall Bonds.
3½sg'01M-S $20,000c___Sept 1 1931
School Debt.
4s g '07 M-N $50,000c___May 1 1937
4s '08 M-N 20,000c____May 1938
4s '16 J-J 15,000c_July 1 '28-'33
4½s'22 M-N 32,000c___May 1 1942
TOT. BD. DT. Apr 1 '27_ $628,000
Water debt (included)_____ 30,000
Sinking fund general_____ 96,814
Sinking fund water_____ 63,399
NET DEBT Apr 1 '27____ 467,787
Assess. val. real_____ 9,327,025
Assess. val. personal_____ 2,773,736
Total value '26 (½ act.)__12,100,761
Grand list 1924_____121,007.61
Total tax (per $1 grand list) '26_$3.20
Populat'n 1927, 16,824; 1920, 14,954
INT. at First Nat. Bank, Boston.

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ST. ALBANS.
This city is in Franklin County. This city was organized March 2 1897 and comprises the most populous portion of the town of St. Albans.
Street Bonds.
4s '22 J-D $8,000 June 1 1927
4s '23 F-A 20,000c Aug 1 '33-'36
4s '23 M-S 50,000c Sept 1 '28-'32
4s '24 F-A 30,000c Aug 1 '27-'32
Sidewalk Bonds.
4s 25 J-J $10,000c July 1 '28-'32
School Bonds.
4s '11 J-J $5,000 July 1 1927
Water Bonds.
4s '12 M-S $50,000c Oct 1 '28-'31
4s '21J-D15 { 5,000c June 15 1929 / 10,000c June 15 1933
Refunding Bonds.
4s '23 M-N { $40,000c Nov 1 '33-'36 / 30,000c Nov 1 '37-'38 / 9,000c Nov 1 1939
Public Improvement Bonds.
4s '25 M-S { $64,000c Sept 1 '29-'44 / 1,000c Sept 1 1945
BOND. DEBT Mar 31 '27 $332,000
Water debt (included) 65,000
Assess. val., real estate 3,847,752
Assess. val., personal 959,426
Tot. assess. val. '26 (act. val.) 4,807,178
Grand list 1925 55,849.34
Total tax (per $1 gr. list) '26 $2.65
Population 1910, 6,381; 1920, 7,588
INT. at First Nat. Bank, Boston

ST. JOHNSBURY.
This village is in Caledonia Co.
Water Bonds.
4¼s '24 A-O $248,000c Apr 1 '28-'44
Refunding Bonds.
4¼s '25F-A { $108,000c Aug 1 '27-'44 / 5,000c Aug 1 1945
BOND. DEBT Apr 1 '26 $369,000
Water debt (incl.) 250,000
Assessed value 1925 6,729,120
Vil. tax (per $1 grand list) '26 $1.15
Population 1910, 6,693; 1920, 7,164
INT. at First Nat. Bank, St. Johnsbury.

SPRINGFIELD.
This village is in Windsor County. Inc. 1866. Population 1910, 3,250; 1920, 5,283.
Water Bonds.
4s '95 M-N *$85,000c-$5,000 yearly
3s M-N 25,000c 1930
BOND. DEBT Apr 1 '26 $115,000
Sinking fund 13,000
Total assessed value 1926 (about 2-3 actual) 7,413,255
Grand list 1926 71,951.59
Total tax (per $1 gr. list) '26 $0.70
*INT. at Harris, Forbes & Co., Inc., Bost.; others at 1st Nat. Bk., Spgfd.

SPRINGFIELD (TOWN).
This town is in Windsor County. Included in town is the school district of the same name.
School Bonds.
5s '20 A-O $34,000c Oct 1 '27-'30
Refunding Bonds.
5s '21 J-D $90,000c Dec 1 '27-'41
TOT. DEBT Apr 1 '26 $138,750
Assess. val., real & pers'l '26 8,685,343
Total tax (per $1 Grd. List) '27 $2.51
INT. at Old Colony Trust Co., Boston, and First Nat. Bank, Springfield.

SWANTON, TOWN.
This town is in Franklin County
Population 1910, 3,628; 1920, 3,343.
School Bonds.
3½s J-J $23,000c 1928-1932
Refunding Bonds.
4½s '22 A-O $30,000c Oct 1 '27-'41
BOND. DEBT Apr 1925 $62,000
Floating debt (add'l) 50,000
Sinking fund 2,000
Assessed valuation 1926 1,930,439
Grand list 1926 20,771.46
Tax (per $1 grand list) 1926:
General town $1.21
Total town 2.80
INT. on 4½s at Old Colony Trust Co., Boston.

SWANTON, VILLAGE.
This village is in Franklin County
Population 1910, 1,236; 1920, 1,371
Funding Bonds.
4½s '23 J-D $126,000c June 1 '28-'48
***Refunding Bonds.**
4s '16 F-A { $12,000c Aug 1 '27-'31 / 30,000c Aug 1 '32-'41
Water Bonds.
-s --- { $3,000 1927-1928 / 65,000 1929
TOT. BD. DT. May 23 '27 $252,000
Water debt (incl.) 117,500
Grand list 1926 8,975.01
Tax (per $1 grand list) 1926:
General village $0.85
Total village 0.95
*INT. at Old Colony Trust Co. Boston.

VERGENNES.
This city is situated in Addison Co. Incorp. in 1788. Pop'n 1910, 1,483; 1920, 1,609.
Water Bonds.
4s '08 J-J $25,000c Jan 1 1929
Refunding Water Bonds.
4s '14 M-S $20,000r Sept 1 1934
TOTAL DEBT Apr 12 '27 $45,000
Floating debt (add'l) 21,308
Sinking fund (water) 18,910
Grand list 1926 10,615.00
Total tax (per $1 gr. list) '26 $3.20
INT. at First Nat. Bank, Boston.

WASHINGTON COUNTY.
Montpelier is the county seat.
Hospital Bonds.
5s '21 --- $58,000 $2,000 yearly
5s '21 F-A 58,000 Feb 1 '28-'56
BOND. DEBT Apr 12 1927 $118,000
Total assessed value 1926 28,734,183
Grand list 1924 $318,034.99
Co. tax (per $1 gr'd list) '25 $.04½
Pop'n 1910, 41,702; 1920 38,921

WATERBURY.
This village is in Washington County. Incorp. Nov. 20 1882. Population 1910, 1,377; 1920, 1,515.
Refunding Bonds.
4¼s '26 J-J $38,000c 1928-1946
Water Bonds.
4s '15 J-D $11,000c June 1 '28-'34
BOND. DEBT April 1927 $56,000
Floating debt 46,933
Assessed valuation 1926 1,094,646
Grand list 1926 $10,946 46
Tax (per $1 grand list) 1926:
General village $0.94
Total village 1.49
INT. at Waterbury Sav. Bank & Trust Co.

WINDSOR.
This town is in Windsor County.
4s J-J $39,000 $1,000 yrly Jan1
BOND. DEBT May 1927 $39,000
Floating debt 37,715
Total assess. val. 1926 4,356 178
Grand List 1926 45,452.00
Total tax (per $1 Gr. List) '26 $3.00
Population 1920 3,687
Payable at Old Colony Trust Co., Boston.

WINDSOR (TOWN) SCH. DIST.
4½s '20 F-A $55,600 Aug 1 '27-'39
BOND. DEBT May 20 '25 $60,000
Floating debt 8,781
Grand List 1924 51,615.05
Tax rate (per $1 grand list) '24 $1.05
INT. at First Nat. Bank, Boston.

WINDSOR VILLAGE.
This village is in Windsor County
Inc. 1884. Population 1910, 1,906; 1920, 3,061.
Highway Improvement Bonds.
5s '22 A-O $25,000c Oct 1 '27-'31
aStreet Bonds.
4s '15 J-J $13,000c 1927-1940
Sewer Bonds.
4s '11 J-J $11,000c Jan 1 1931
aRefund. & St. Impt. Bonds
4s '15 J-J { $ 8,000c 1927-1934 / 8,000c 1935
***Refunding Water & Sewer Bds.**
4s '09 J-J { $1,000c July 1 1928 / 5,000c July 1 1929
BOND. DEBT Feb 1 '26 $91,000
Floating debt 20,000
Water debt (included) 9,000
Assessed valuation 1926 4,073,618
Grand list 1926 40,736.18
Tax (per $1 grand list) 1926:
General village $0.65
Total village 0.90
INT. on bonds marked (*) at Old Colony Tr. Co., Boston; (a) at State Nat. Bk., Windsor; on 5s of 1922 at the Windsor Co. Tr. Co., Windsor; on other issue at the Village Treasurer's office.

WINOOSKI.
This city is in Chittenden County.
Pop'n 1910, 4,520; 1920, 4,932.
City Bonds.
4½s J-D $84,000 Dec 31 '27-'47
Refunding Bonds.
4s '14 J-J $70,000 Jan 1 1934
($1,000 yearly on July 1.)
Fire Truck Bonds.
5s '26 --- $7,500 1927-1934
Water bonds $16,000
Sewer bonds (mature 1928) 14,000
BOND. DEBT Jan 9 '27 $191,500
Note debt (add'l) 9,000
Cash on hand 51,315
Assessed val. 1925—
Real $1,974,555
Personal 403,615
Total 2,378,170
Grand list 1926 26,420.84
Total tax (per $1 grand list) '26 $2.60
INT. at Winooski Savings Bank and Champlain Trust Co.

State of Massachusetts.

ITS

DEBT, RESOURCES, &c.

Admitted as a State—One of Original Thirteen
Total area of State (square miles)—8,093
State Capital—Boston
Governor (term exp. 1st Wed. Jan. 1928)—Alvan T. Fuller
Lieut.-Gov. (term exp. 1st Wed. Jan. 1928)—Frank G. Allen
Sec. of State (term exp. 3d Wed. Jan. '28) Fred'k W. Cook
Treasurer (term exp. 3d Wed. Jan. 1928)—Wm. S. Youngman
Auditor (term exp. 3d Wed. Jan. 1928)—Alonzo B. Cook
Atty.-Gen. (term exp. 3d Wed. Jan.'28)—Arthur K. Reading

LEGISLATURE meets annually the first Wednesday in January, and sessions are not limited as to length of time.

HISTORY OF DEBT.—For early history of the State debt see "State and City Supplement" of April 1895, page 18. The debt at present is given in detail in the following table. All loans are payable, both principal and interest, in gold.

Abolition of Grade Crossings.
3½g '98M-N $1,500,000r May 1 1928
3g '99 M-N 1,500,000r May 1 1929
3½g '02M-N 300,000r May 1 1929
3½g '07M-N 500,000r Nov 1 1936
3½g '08M-N 500,000r Nov 1 1937
3½g '09M-N 250,000r Nov 1 1938
3g '09 M-N 250,000r Nov 1 1938
3½g '10M-N 500,000 Nov 1 1939
3½g '11M-N { 136,000 Nov 1 '28-'35 / 75,000 Nov 1 '36-'40
3½g '12M-N { 153,000 Nov 1 '28-'36 / 75,000 Nov 1 '37-'41
Armory Bonds.
3g '02 M-S $38,000r Sept 1 1931
3½g '01-'04M-S 140,000r Sept 1 1931
3g '02 M-S 75,000r Mar 1 1932
3½g '04M-S 60,000r Sept 1 1934
3g '04-'05M-S 65,000r Sept 1 1934
3½g '05M-S 33,000r Mar 1 1935
3¼g '05M-S 10,000r Sept 1 1935
3¼g '05M-S 5,000r Sept 1 1934
3½ '06 M-S 35,000 Sept 1 1935
3½ '06 M-S 2,000 Sept 1 1934
3½ '07 M-S 20,000r Sept 1 1935
3½g '06M-S 45,000r Mar 1 1936
3½g '07M-S 230,000r Mar 1 1937
3½g '07M-S 22,000r Sept 1 1937
3½s '07M-S 19,000 Mar 1 1936
3½g '08M-S 420,500r Mar 1 1938
3½g '09M-S 20,000r Sept 1 1938
3g '09 M-S 5,000r Mar 1 1938
3g '09 M-S 40,000r Sept 1 1938
3½ '09 M-S 500 Mar 1 1938
3½ '09 M-S 40,000 Sept 1 1938
3½ '10 M-S 6,000 Sept 1 1935
3¼ '10M-S 40,000 Sept 1 1938
3½ '10 M-S 100,000 Sept 1 1939
3½ '11 M-S { 10,000 Sept 1 1928 / 108,000 Sept 1 '29-'40 / 40,000 Sept 1 '27-'36 / 12,000 Sept 1 '37-'40 / 1,000 Sept 1 1941
3½ '12 M-S { 117,000 Sept 1 '27-'35 / 48,000 Sept 1 '36-'39 / 27,000 Sept 1 '40-'42
4s '13 M-S { 384,000 Sept 1 '27-'42 / 17,500 Sept 1 1943
4s '14 M-S { 64,000 Sept 1 '27-'34 / 45,000 Sept 1 '35-'43 / 90,000 Sept 1 '27-'44
4s '15 M-S { 55,000 Sept 1 '27-'37 / 18,000 Sept 1 '27-'35 / 1,000 Sept 1 1936
4s '16 M-S
4s '17 M-S
5s '18 M-S
***Defense of Commonwealth Loan Act of 1919.**
5s '20 J-D $810,000 Dec 1 '27-'29
Highways.
3½g '98A-O $300,000r Apr 1 1928
3g '99-'00A-O 800,000r Apr 1 '29-'30
3g '01 A-O 350,000r Apr 1 1931
3g '02 A-O 10,000r Apr 1 1932
3½g '02-04A-O 665,000r Apr 1 1932
3½g '03A-O 400,000r Apr 1 1933
3s '09 A-O 78,000 Oct 1 '27-'39
3½ '05 A-O 30,000 Apr 1 '28-'30
3½ '06 A-O 90,000 Apr 1 '28-'36
3½ '07 A-O 120,000 Apr 1 '28-'37
3½ '08 A-O 181,500 Apr 1 '28-'38
3½ '09 A-O 65,000 Oct 1 '27-'39
3½ '10 A-O 117,000 Oct 1 '27-'39
3½ '11 A-O 130,000 Oct 1 '28-'40
3½ '12 A-O 120,000 Oct 1 '27-'36
4s '13 A-O { 55,000 Oct 1 '37-'41 / 60,000 Oct 1 1927
4s '14 A-O 59,000 Oct 1 '27-'28
4s '15 A-O 47,500 Oct 1 '27-'28
4s '16 A-O 126,000 Oct 1 '28-'30
4s '16 A-O 105,000 Oct 1 '27-'29
4s '17 A-O 140,000 Oct 1 '27-'30
4¼ '19 A-O { 72,000 Oct 1 '27-'28 / 140,000 Oct 1 '29-'32
4½ '18 A-O { 36,000 Oct 1 1927 / 140,000 Oct 1 '28-'31
Harbor Improvements.
3½g '97J-J $500,000r Jan 1 1937
4g '15 J-J 60,000r Jan 1 '28-'30
4g '16 J-J 75,000r Jan 1 '28-'30
5s '18 J-J 30,000 Jan 1 '28-'33
***Charles River Basin.**
3½g '04J-J $250,000r Jan 1 1944
3½g '05J-J 400,000r* Jan 1 1945
3½g '06-'07J-J 600,000r Jan 1 1946
3½g '07J-J 1,150,000r* Jan 1 1947
3½g '07J-J 400,000r Jan 1 1948
3g '09 J-J 425,000r Jan 1 1949
3½g '09J-J 425,000r Jan 1 1949
3½g '10J-J 475,000 Jan 1 1950
3½ '11 J-J { 136,000 Jan 1 '28-'44 / 36,000 Jan 1 '45-'50
4g '14 J-J 27,000 Jan 1 '28-'54
4g '16 J-J 24,000r Jan 1 '28-'51
Prisons and Hospital Loans.
3½g '01-02M-N $721,600r Nov 1 1931
3g '01 M-N 200,000r Nov 1 1931
3½g '03M-N 746,650r May 1 1933
3½g '04M-N 507,250r May 1 1934
3½g '05M-N 300,000r* May 1 1934
3½g '06M-N 404,000r Nov 1 1935
3½g '06-07M-N 166,000r Nov 1 1936
3½g '07-08M-N 237,200r Nov 1 1937
3g '09 M-N 125,000r Nov 1 1938
3½g '09M-N 130,800r Nov 1 1938
3½g '09-10M-N 2149000 Nov 1 1939
3½g '11M-N { 132,000r Nov 1 '28-38 / 22,000r Nov 1 '39-40
5s '07 M-N 219,000 Jan 1937
(or before, at option of State.)
***Metropolitan Sewer.**
3s g M-S $6,100,000r Jan 1 1930
3s g M-S 500,000r Mar 1 1935
3½s g M-S 495,000r Jan 1 1930
3½s g M-S 339,000r Mar 1 1935
3s g M-S 1,024,912r July 1 1939
3s g M-S 65,000r Mar 1 1936
3½s g M-S 3,586,000r July 1 1940
3½s g M-S 1,046,000r Jan 1 1943
3½s g M-S 305,000r Jan 1 1943
3½g '04M-S 392,000r July 1 1944
3½g '06M-S 1,175,000 Jan 1 1946
3g '09 M-S 150,000c Jan 1 1949
3½s g M-S 263,000c Jan 1 1949
3½s '12 g M-S 28,000r Jan 1 '28-'41
4s '13 J-J { 130,000r Jan 1 '28-'40 / 108,000r Jan 1 '41-'52
4g '15 J-J { 40,500r Jan 1 '28-'36 / 36,000r Jan 1 '37-'45
4g '16 J-J 48,000 Sept 1 '27-'50
4g '16 J-J 100,000 Sept 1 '27-'37
4g '16 J-J 135,000 Sept 1 '38-'52
4s '17 M-S 207,000 Sept 1 '27-'56
4s '17 M-S 30,000 Sept 1 '27-'56
5s '18 M-S { 10,000 Sept 1 1927 / 225,000 Sept 1 '28-'52
4s '22 M-S { 46,000r Sept 1 '27-'41 / 40,000r Sept 1 '42-'61
4½ '20 M-S { 111,000 Sept 1 '27-'44 / 75,000 Sept 1 '45-'59
4s '23 M-S { 104,000 Sept 1 '27-'52 / 30,000 Sept 1 '53-'62
4s '23 M-S 72,000 Sept 1 '27-'62
4s '25 M-S 455,000r Sept 1 '28-'34
Massachusetts War Loans.
3s g A-O $1,240,000r Apr 1 1928
4¼ '19 M-N 70,000 Nov 1 '27-'28
Hospital Loans.
3g '99-'00M-N $110,450 May 1 1929
3½g '01-'02M-N 73,000r May 1 1929
3½g '03M-N 150,000r May 1 1933
3½ '03 M-N 50,000 May 1 1933
3½g '06M-N 75,000r Nov 1 1935
3½g '06-'07M-N 80,000r Nov 1 1936
3½g '08M-N 300,000r Nov 1 1937
3½ '10 M-N 118,000 Nov 1 1939
3½ '10 M-N 15,000 Nov 1 1939
State-House Construction.
4g '14 A-O $175,000r Oct 1 '27-'33
4s '15 A-O 125,000r Oct 1 '27-'34
4g '16 A-O 45,000r Oct 1 '27-'35
4g '16 A-O 300,000r Oct 1 '28-'39
4s '17 A-O { 120,000 Oct 1 '28-'29 / 245,000 Oct 1 '30-'36
***Water Loan (Metropolitan).**
3½g J-J $13,000,000c July 1 1935
3½ '98 J-J 4,000,000c Jan 1 1938
3g '99-'00J-J 4,000,000c July 1 1939
3g '01 J-J 6,900,000r* Jan 1 1941
3½g '01J-J 3,100,000r Jan 1 1941
3½g '02J-J 3,500,000r Jan 1 1941
3½s g J-J 4,000,000r Jan 1 '43-'44
3½g '05J-J 650,000r* Jan 1 1945
3½sg J-J 1,350,000c Jan 1 1946
3½g '09J-J 199,000c Jan 1 1949
3sg '09 J-J 199,000c Jan 1 1949
3½g '10J-J 500,000 Jan 1 1950
3½s '11J-J 120,000 Jan 1 '28-'51
3½s '12J-J { 95,000 Jan 1 '28-'46 / 20,000 Jan 1 '47-'51
4sg '14 J-J { 147,000 Jan 1 '28-'48 / 20,000 Jan 1 '49-'52
4sg '15 J-J { 243,000 Jan 1 '28-'45 / 100,000 Jan 1 '46-'55
4sg '16 J-J { 30,000 Jan 1 '28-'42 / 14,000 Jan 1 '43-'56
4s '17 J-J 100,000 Jan 1 '28-'47
4¼s '19J-J { 18,000 Jan 1 '28-'30 / 95,000 Jan 1 '31-'49
4¼s '20J-J 27,000 Jan 1 '28-'54
4s '22 J-J { 195,000 Jan 1 '28-'42 / 240,000 Jan 1 '43-'62
4s '23 J-J { 48,000 Jan 1 '28-'43 / 40,000 Jan 1 '44-'63
4s '24 J-J 925,000 Jan 1 '28-'64
4s '25 J-J { 1,020,000r Jan 1 '28-'61 / 58,000r Jan 1 '62-'63
Port of Boston Bonds.
4s '13 F-A { $1,200,000 Aug 1 '28-'43 / 55,000 Aug 1 1944 / 525,000 Aug 1 '45-'51 / 50,000 Aug 1 1952 / 1,125,300 Aug 1 '28-'42
4s '14 F-A { 65,000 Aug 1 1943 / 75,000 Aug 1 1944 / 62,000 Aug 1 1945 / 525,000 Aug 1 '46-'52 / 74,800 Aug 1 1953 / 650,000 Aug 1 '29-'54
4s '17 F-A 550,000 Aug 1 '28-'36
4½s '18F-A { 625,000 Aug 1 '28-'53 / 25,000 Aug 1 1957
***Cambridge Subway.**
5sg '20 M-N $698,000r May 1 '28-'38
4½g '20M-N 6,860,000r May 1 '39-'70
(See V. 110, p. 1555, for maturity.)
4s '24 M-N { 86,000 May 1 '28-'70 / 4,000 May 1 '71-'74
***Court House Bonds.**
3½s '07M-S $60,000 Mar 1 '28-'37
3½s '08M-S 66,000 Mar 1 '28-'38
3½s '10M-S 208,000 Sept 1 '27-'39
3½s '11M-S 14,000 Sept 1 '27-'33
Medfield Insane Asylum.
3½g '03A-O $165,500r Apr 1 1933
3½g '04A-O 108,000r Apr 1 1934
3½g '07A-O 22,000r Apr 1 1936
***Parks (Metropolitan).**
3½sg J-J $1,800,000r Jan 1 1934
3½g '96J-J 2,600,000r Jan 1 1936
3½g '97J-J 2,400,000r Jan 1 1937
3½g '98J-J 1,100,000r July 1 1938
3s J-J 1,605,000 July 1 1939
3sg '00 J-J 325,000r July 1 1940
3½g '02J-J 450,000r Jan 1 1940
3sg '01 J-J 750,000r Jan 1 1941
3.20g '03J-J 100,000r Jan 1 1943
3½g '03J-J 135,000r Jan 1 1943
3½g '03J-J 640,000r July 1 1943
3½g '04J-J 600,000r Jan 1 1944
3½g '05J-J 670,000c&r* Jan 1 1945
3½g '06J-J 600,000c&r* Jan 1 1946
3½g '07J-J 600,000r Jan 1 1947
3½g '08J-J 125,000r Jan 1 1928
3s '09 J-J 60,000r Jan 1 1949
3½s '09J-J 60,000 Jan 1 1949
4sg '13 J-J 130,000 Jan 1 '28-'53
4s g J-J 135,000 Jan 1 '28-'54
3½g '11J-J 24,000 Jan 1 '28-'51
3½s '12J-J 3,750 Jan 1 '28-'32
4s '13 J-J 16,000 Jan 1 '28-'31
4s '14 J-J { 2,000 Jan 1 '28-'29 / 2,500 Jan 1 '30-'34
4sg '15 J-J 180,000r Jan 1 '28-'45
4s '16 J-J 29,000 Jan 1 '28-'56
4s '16 J-J 203,000 Jan 1 '28-'56
4sg '16 J-J { 120,000r Jan 1 '28-'33 / 10,000 Jan 1 1934
4¼s '20J-J 180,000 Jan 1 '28-'45
4s '23 J-J { 168,000 Jan 1 '28-'33 / 270,000 Jan 1 '34-'43
4s '25 J-J 900,000r Jan 1 '28-'45
4s '25 J-J { 91,000r Jan 1 '28-'40 / 30,000r Jan 1 '41-'45
4s --- 641,000 1928-1946

* Nominal or contingent debt except that the following parts of the loans are direct State obligations:
Defense of Commonwealth—$972,000.00
Metropolitan parks—3,946,625.00
Suffolk County courthouse—100,000.03

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PUBLIC SALES OF BONDS.—A bill passed the Legislature in 1904 directing the Treasurer to advertise all future sales of State bonds instead of disposing of them at private sale, as had been the previous practice. (V. 78, p. 1565.)

INTEREST is payable at State Treasury in Boston.

TOTAL DEBT, SINKING FUNDS, &C.—

	Dec. 1 1926.	*Dec.* 1 1925.	*Dec.* 1 1924.	*Dec.* 1 1923.
Total funded debt	$125,486,962	$126,568,212	$125,050,962	$126,396,912
Sinking funds, &c	60,308,124	57,651,732	55,746,199	53,873,739
Net debt	$65,178,838	$68,916,480	$69,304,763	$72,523,173

The above debt is of two classes: the Direct Debt, for the payment of which the Commonwealth is directly and entirely responsible; and the Nominal or Contingent Debt, for which the Commonwealth has loaned its credit to sundry cities and towns for various purposes, the payment of which is guaranteed by sinking funds (sufficient to pay the debt at maturity) provided by a direct annual tax on the cities and towns for which the debt has been incurred. On Dec. 1 1926 these classes and the sinking funds applicable thereto were as follows:

	Direct Debt.	*Contingent Debt.*	*Grand Total.*
Bonded debt	$35,417,237.02	$90,069,724.47	$125,486,962.00
Sinking funds	16,193,746.81	48,985,090.96	65,178,837.77
Net debt	$19,223,490.72	$41,084,633.51	$60,308,124.23

ASSESSED VALUATION.—The State's assessed valuation follows:

Years—	*Real Estate.*	*Personal Property.*	*Total.*
1926	$5,839,811,710	$1,065,226,061	$6,905,037,771
1925	5,560,636,090	1,072,119,187	6,632,755,277
1924	5,249,628,907	1,046,215,516	6,295,844,423
1923	4,968,716,451	1,009,435,977	5,978,152,428
1922	4,706,612,305	1,008,765,039	5,715,377,344
1921	4,525,853,852	1,020,792,388	5,546,646,240
1920	4,368,363,457	975,790,200	5,344,153,657
1919	3,979,836,078	919,024,221	4,898,860,299
1918	3,885,495,341	853,481,248	4,738,976,589
1917	3,808,405,899	730,592,172	4,538,998,071
1916	3,686,483,258	1,275,754,750	4,962,238,008
1915	3,573,681,970	2,500,599,981	6,074,281,951
1914	3,467,560,721	2,537,852,080	6,005,412,801
1912	3,216,714,460	2,262,565,233	5,479,279,693
1910	2,977,075,471	2,050,079,335	5,027,154,806
1905	2,600,445,146	1,621,835,908	4,222,281,054
1900	2,315,687,381	1,562,983,689	3,878,671,070
1890	1,600,137,807	1,013,077,330	2,613,215,137
1880	1,111,160,072	816,695,358	1,927,855,430

Under the provisions of the Income Tax Law, which became effective in 1917, the intangible personal property is no longer taxable by local board of assessors, which accounts for the decrease in valuation of the assessed personal property in 1917 and thereafter.

The larger portion of the State's revenue is derived from corporations, national bank and trust companies, stocks, savings banks, income taxes and inheritance taxes. In 1926 the tax assessed aggregated $50,213,449.54, of which $13,322,547.33 accrued to the Commonwealth and the balance is apportioned to cities and towns. Of the total of $50,213,449.54, $3,781,-794.48 was assessed upon public service corporations, $11,061,581.10 upon domestic business corporation, $3,318,090.11 upon foreign business corporations, $2,416,566.24 upon savings banks, $1,035,362.38 upon national banks and trust companies, $21,772,325.36 upon incomes, and $6,827,729.87 upon inheritances.

POPULATION OF STATE.—

1920	3,852,356	1900	2,805,346	1860	1,231,066	1820	523 287
1915	3,693,310	1890	2,238,943	1850	994,514	1810	472,040
1910	3,366,416	1880	1,783,080	1840	737,699	1800	422,845
1905	3,003,635	1870	1,457,351	1830	610,408	1790	378,787

DEBT LIMITATIONS.—The only provision in the constitution of Massachusetts limiting the power of the Legislature to create State indebtedness is contained in a constitutional amendment adopted in Nov. 1918, which constitutes Article 62, Articles of Amendment, the text of which follows:

Sec. 1. The credit of the Commonwealth shall not in any manner be given or loaned to or in aid of any individual, or of any private association, or of any corporation which is privately owned and managed.

Sec. 2. The Commonwealth may borrow money to repel invasion, suppress insurrection, defend the Commonwealth or to assist the United States in case of war, and may also borrow money in anticipation of receipts from taxes or other sources, such loan to be paid out of the revenue of the year in which it is created.

Sec. 3. In addition to the loans which may be contracted as before provided, the Commonwealth may borrow money only by a vote, taken by the yeas and nays, of two-thirds of each House of the General Court present and voting thereon. The Governor shall recommend to the General Court the term for which any loan shall be contracted.

Sec. 4. Borrowed money shall not be expended for any other purpose than that for which it was borrowed or for the reduction or discharge of the principal of the loan.

Note.—In 1923 we gave the above sections as having constituted Articles 112, 113, 114 and 115 of the Rearranged Constitution, ratified by the voters Nov. 4 1919, but which was later declared void by the State Supreme Court (see V. 113, p. 751).

MUNICIPAL INDEBTEDNESS.—There appears to be no constitutional limit upon municipal indebtedness, but legislation governing the creation of debts of cities, towns and districts has been passed from time to time, and it might safely be said that this subject is treated more thoroughly in Massachusetts than in any other State. The legal limitations placed upon the borrowing power of cities, towns and districts may be found in Chapter 44 of the General Laws. In the following paragraphs we endeavor to summarize the provisions of this Chapter as to municipal debts, long and short term, sinking funds and maturities.

Long Term Debts, Limit of.

Under Section 10 debts of cities, except Boston, are limited to 2½%, and towns to 3% of the average assessed valuation for three years, less abatements of the preceding year. In computing the debt subject to these limitations, debts authorized outside the limit, as provided in Section 8, are to be deducted from the total debt, leaving the debt inside the limit, as described in Section 7. From this is to be deducted the sinking funds applicable to it, giving the net debt subject to the limitation. We give below the text of Sections 2, 3, 7, 8 and 10, which contain these provisions:

Sec. 2. Except in Boston and except as otherwise expressly permitted by law, cities and towns shall incur debts only in the manner of voting and within the limitations as to amount and time of payment prescribed in this chapter; but this section shall not be construed as prohibiting any city, town or district from placing additional restrictions, consistent with this chapter, upon the manner of incurring debt, nor as affecting the right of any city, town or district to incur debt under any special Act; but no debt may be authorized under a special Act except by a two thirds vote, unless the Act so provides.

Sec. 3. The indebtedness of a city or town for a specific purpose shall be its net indebtedness which shall be the total indebtedness for that purpose after deducting the amount of sinking funds applicable to the same. The indebtedness to which the debt limit imposed by Section 10 shall be applied shall be the total net indebtedness of the city or town after excluding debts exempted from the operation of said Section.

Sec. 7. Cities and towns may incur debt, within the limit of indebtedness prescribed in Section 10, for the following purposes, and payable within the periods hereinafter specified, provided that as to each such purpose, except those described in paragraphs (15), (16), and (17), only such sum may in any year be authorized to be borrowed as exceeds 25 cents per $1,000 of the valuation of the city or town for the preceding year.

(1) For the construction of sewers for sanitary and surface drainage purposes and for sewage disposal, thirty years.

(2) For acquiring land for public parks or public domain under chapter 45, thirty years; but no indebtedness incurred for public domain shall exceed ½ of 1% of the last preceding assessed valuation of the city or town.

(3) For acquiring land for any purpose for which a city or town is or may hereafter be authorized to acquire land, not otherwise herein specified, and for the construction of buildings which cities and towns are or may hereafter be authorized to construct, including the cost of original equipment and furnishing, twenty years.

(4) For the construction of additions to school houses or buildings to be used for any municipal purpose, including the cost of original equipment and furnishings, where such additions increase the floor space of said buildings, twenty years.

(5) For the construction of bridges of stone or concrete, or of iron superstructure, twenty years.

(6) For the original construction of public ways or the extension or widening thereof, including land damages and the cost of pavement and sidewalks laid at the time of said construction, ten years.

(7) For the construction of stone, block, brick or other permanent pavement of similar lasting character, ten years.

(8) For macadam pavement or other road material under specifications approved by the Division of Highways, five years.

(9) For the construction of walls or dikes for the protection of highways or property, ten years,

(10) For the purchase of land for cemetery purposes, ten years.

(11) For the cost of additional departmental equipment, five years.

(12) For the construction of sidewalks of brick, stone, concrete or other material of similar lasting character, five years.

(13) For connecting dwellings or other buildings with common sewers, when the cost is to be assessed in whole or in part on the abutting property owners, five years.

(14) For the abatement of nuisances in order to conserve the public health, five years.

(15) For extreme emergency appropriations involving the health or safety of the people or their property, five years.

(16) For the payment of final judgments rendered after the fixing of the tax rate for the current year, one year.

(17) For such other emergency appropriations as shall be approved by a board composed of the Attorney-General, the State Treasurer and the Director, one year.

Sec. 8. Cities and towns may incur debt, outside the limit of indebtedness prescribed in Section 10, for the following purposes and payable within the periods hereinafter specified:

Debts may be authorized under this section only by a two-thirds vote.

(1) For temporary loans under Sections 4, 5, 6 or 17, one year.

(2) For maintaining, distributing and providing food, other common necessaries of life and temporary shelter for their inhabitants upon the occasions and in the manner set forth in Section 19 of Chapter 40, two years.

(3) For establishing or purchasing a system for supplying the inhabitants of a city or town with water, for the purchase of land for the protection of a water system, or for acquiring water rights, thirty years.

(3*a*) For the construction of filter beds, standpipes and reservoirs, twenty years.

(3*b*) For laying and relaying street water mains of six inches or more in diamater, fifteen years.

(4) For the extension of water mains and for water departmental equipment, five years.

(5) For establishing, purchasing, extending, or enlarging a gas or electric lighting plant within the limits of the territory within which such gas or electric lighting plant is authorized to distribute its product, twenty years; but the outstanding indebtedenss so incurred shall not exceed in a town 5% and in a city 2½% of the last preceding assessed valuation of such town or city.

(6) For acquiring land for the purposes of a public playground, as specified in Section 14 of Chapter 45, thirty years; but the indebtedness so incurred shall not exceed ½ of 1% of the last preceding assessed valuation of the city or town.

(7) For acquiring land or constructing buildings or other structures, including the cost of original equipment, as memorials to soldiers, sailors and marines, twenty years; but the indebtedness so incurred shall not exceed ½ of 1% of the last preceding assessed valuation of the city or town.

(8) For payment of an assessment for a proportionate share of the expense of construction of a county tuberculosis hospital under Section 83 of Chapter 111, twenty years.

(9) For acquiring street railway property under Sections 143 to 158 inclusive, Chapter 161, operating the same, or contributing toward the sums expended by a transportation area for capital purposes, ten years; but the indebtedness so incurred shall not exceed 2% of the last preceding assessed valuation of the city or town.

Debts mentioned in clause (1) of this section shall be payable as provided for in Sections 4, 5, 6 and 17. Debts for all other purposes mentioned in this section shall be payable within the periods above specified from the date of the first issue of bonds or notes on account thereof, and may be incurred in accordance with the laws relating to such purposes, so far as they are consistent with this chapter. Debts, except for temporary loans, may be authorized under this section only by a two-thirds vote.

Debts mentions in clauses (3) and (4) of this section shall not be authorized to an amount exceeding 10% of the last preceding assessed valuation of the city or town.

Sec. 10. Except as otherwise authorized by law, a city shall not authorize indebtedness to an amount exceeding 2½%, and a town shall not authorize indebtedness to an amount exceeding 3%, on the average of the assessors' valuations of the taxable property for the three preceding years, the valuations being first reduced by the amount of all abatements allowed thereon previous to Dec. 31 of the preceding year. All debts, except those expressly authorized by law to be incurred outside the debt limit, shall be reckoned in determining its limit of indebtedness under this section.

Section 9 provides that fire, water, light and improvement districts may, by a two-thirds vote of the electors, authorize debt for the purposes prescribed, and payable within the periods specified in Sections 7 and 8.

Temporary Loans.

Sections 4, 5, 5*a*, 6, 6*a*, and 17 authorize the issuance of temporary loans payable in not more than one year from date, in anticipation of revenue, for current expenses, for the payment of any land damages or expenses of altering grade crossings or any proportion of expenses of constructing a highway in anticipation of reimbursement by the Commonwealth or county, and for highway improvements in anticipation of reimbursement by the county, and in anticipation of the sale of bonds. Section 18 permits the sale of these notes at discount.

Sinking Funds Abolished—Serial Payments.

Section 47, part of an Act adopted in 1913, abolished sinking funds in cities and towns, excepting Boston, but allowed the continuation of funds established prior to May 28 1913. The establishment of sinking funds in districts after March 20 1915 was prohibited by an Act passed in 1915.

Section 19 provides a serial method for paying off obligations. The first payment is to be made not later than one year from date of issue, but the first payment on bonds issued for the purchase or establishing of a water supply system may be delayed to three years from date.

EXEMPTION FROM TAXATION.—Clause 15. Sec. 5. Part I. Chapter 490, of the Acts of 1909, as amended by Chapter 83, Laws of 1914 (now Clause 25 of Section 5 of Chapter 59, General Laws of 1921), provides that the following securities shall be exempt from taxation: "Bonds or certificates of indebtedness of the Commonwealth issued since the first day of January in the year 1906, and bonds, notes and certificates of indebtedness of any county, fire district, water supply district, light district, watch district or improvement district, city or town in the Commonwealth which may be issued on or after the first day of May in the year 1908, stating on their face that they are exempt from taxation in Massachusetts."

TAXATION OF MORTGAGES.—Chapter 761, Laws of 1914 provided that a bond secured by mortgage on tangible property located within or without the Commonwealth which is subject to taxation wherever located, and which is there actually taxed, shall be exempt from taxation within the Commonwealth of Massachusetts upon registration of the same with the Tax Commissioner and upon the payment to him of a fee of $3 per $1,000 annually.

This tax was declared unconstitutional, Perkins vs. Westwood, 226. Massachusetts 268, and as a result the act was later repealed. However the objective sought by Chapter 761 was afterward accomplished in the passing of the State Income Tax Law, referred to below, under which the income from such bonds then became taxable to the holders and the bond itself, as a property exemption, from any further tax.

INCOME TAX.—The 1916 Legislature passed a bill since amended and which now constitutes Chapter 62, General Laws of 1921, providing for a tax on incomes in accordance with a constitutional amendment adopted in Nov. 1915. The law has been declared constitutional by the State Supreme Court. V. 104, p. 2664.

In Oct. 1922, the U. S. Supreme Court held that revenues from taxes on incomes could be used for educational purposes. V. 115, p. 1964.

SAVINGS BANK INVESTMENTS—POWER AND RESTRICTIONS.—The provisions regarding savings bank investments in Massachusetts are found in Sec. 54, Chapter 168 of the General Laws of 1921, as since amended. The statute as it now stands is the result of numerous changes made from time to time. The amendments of 1908 are referred to in V. 87.

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p. 257, and in an editorial article on pages 5 and 6 of the "State and City Supplement" for May 29 1909. The law was further amended in 1909 and 1912 (see "Chronicle" of May 25 1912, "State and City Department"); Clause Fourteenth was added in 1913; the last two paragraphs of the section relating to street railways were added in 1915, and in 1918 the Legislature authorized savings banks and savings departments of trust companies in Massachusetts to invest in Farm Loan bonds issued by Federal Land banks, and also the investment by savings banks in bankers' acceptances and bills of exchange. In 1919 a law was passed providing that railroad bonds, which were legal investments for savings banks at the time when the U. S. Government took over the operation of the roads issuing such bonds, shall not become illegal investments by reason of the operation of the roads by the Government. In 1920 a law was passed extending this provision for a period of two more years. Paragraph (3) of subdivision (e), Clause 9, was amended by the 1924 Legislature, by changing the amount that may be loaned to depositors, secured by deposit books, from 90% to the full amount of the deposits shown in said deposit books. In 1925 a law was passed amending sub-divisions (a), (e) and (f) of Clause 2. Sub-division (a) now makes legal investments for savings banks bonds of any State which has not within the 20 years prior to the making of such investment defaulted in the payment of any part of either principal and interest; under sub-division (e) as amended, investments can be made in the legally authorized bonds for municipal purposes or in refunding bonds issued to take up at maturity bonds which have been issued for other than municipal purposes, but on which interest has been fully paid of any city (in any State) which has been incorporated for 25 years, which has a population ranging from 30,000 to 100,000 and whose net indebtedness does not exceed 5%; and sub-division (f) as amended carries the same provisions as sub-division (e) except that a city must have a population of more than 100,000, and its net indebtedness must not exceed 7%. Clause 5, dealing with the investment in bonds of telephone companies, was also amended in 1925. It strikes out the words "In the bonds of any telephone company subject to provisions of Section 53 of Chapter 63, and of which a majority of the directors are residents of the Commonwealth" and substitutes a new introduction which is placed in italics below.

In 1926 Section 54 was again amended. The change adds a new clause (6A) and amends subdivisions (c) of Clause 9 as a result of which savings banks are now permitted to invest in bonds of certain public service companies in addition to those heretofore authorized. The same amendment also affects Clause 15 in regard to the publication of a list annually by the Bank Commissioner of securities considered legal investments for savings banks. The clause, as amended, now provides, among other things, that the Bank Commissioner in his preparation of the list may obtain expert assistance. Paragraph (p) was added to Clause 3 in 1926. In 1927 (Chapter 102) World War veterans adjusted compensation certificates were made eligible for use as collateral on loans granted by savings banks. Section 54, Chapter 168, of the General Laws now reads:

SECTION 54. Deposits and the income derived therefrom shall be invested only as follows:

FIRST—First Mortgages of Real Estate.—In first mortgages of real estate located in this Commonwealth not to exceed 60% of the value of such real estate; but not more than 70% of the whole amount of deposits shall be so invested. If a loan is made on unimproved and unproductive real estate, the amount loaned thereon shall not exceed 40% of the value of such real estate. [For conditions that must be observed in making such loans see law in full in V. 87, p. 257.]

SECOND—Public Funds.—(a) In the public funds of the United States or of this commonwealth, or in the legally authorized bonds of any other state of the United States, but not including a territory, which has not within the twenty years prior to the making of such investment defaulted in the payment of any part of either principal or interest of any legal debt.

(b) In the bonds or notes of a county, city or town of this Commonwealth.

(c) In the bonds or notes of an incorporated district in this Commonwealth whose net indebtedness does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes.

(d) In the bonds or notes of any city of Maine, New Hampshire, Vermont, Rhode Island or Connecticut whose net indebtedness does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes; or of any county or town of said States whose net indebtedness does not exceed 3% of such valuation; or of any incorporated water district of said States which has within its limits more than five thousand inhabitants, and whose bonds or notes are a direct obligation on all the taxable property of such district and whose net indebtedness does not exceed 3% of such valuation. *Provided*, that there is not included within the limits of such water district, either wholly or in part, any city or town the bonds or notes of which are not a legal investment.

(e) In the legally authorized bonds for municipal purposes or in refunding bonds issued to take up at maturity bonds which have been issued for other than municipal purposes, but on which the interest has been fully paid, of any city of any state of the United States, other than a territory or dependency thereof, which was incorporated as such at least twenty-five years prior to the date of such investment, which has at such date not less than thirty thousand nor more than one hundred thousand inhabitants, as established by the last national or state census, or city census certified to by the city clerk or treasurer of said city and taken in the same manner as a national or state census, preceding such date, and whose net indebtedness does not exceed five per cent of the valuation of the taxable property therein, to be ascertained by the last preceding valuation of property therein for the assessment of taxes.

(f) In the legally authorized bonds for municipal purposes or in refunding bonds issued to take up at maturity bonds which have been issued for other than municipal purposes, but on which the interest has been fully paid, of any city of any state of the United States, other than a territory or dependency thereof, which was incorporated as such at least twenty-five years prior to the date of such investment, which has at such date more than one hundred thousand inhabitants, established in the same manner as is provided in subdivision (*e*) of this clause, and whose net indebtedness does not exceed seven per cent of the valuation of the taxable property therein, to be ascertained as provided in said subdivision (*e*).

[The Attorney-General on April 28 1914 held that bonds of the City of Minneapolis, Minn., were legal investments. V. 98, p. 1629.]

(g) In subdivisions (d), (e) and (f) of this clause the words "net indebted ness" mean the indebtedness of a county, city, town or district omitting debts created for supplying the inhabitants with water and debts created in anticipation of taxes to be paid within one year, and deducting the amount of sinking funds available for the payment of the indebtedness included

RAILROAD BONDS.

Massachusetts Railroads.

THIRD.—(a) In the bonds or notes, issued in accordance with the laws of this Commonwealth, of a railroad corporation incorporated therein the railroad of which is located wholly or in part therein, which has paid in dividends in cash an amount equal to not less than 4% per annum on all its outstanding issues of capital stock in each fiscal year for the five years next preceding such investment, or in the first mortgage bonds of a terminal corporation incorporated in this Commonwealth and whose property is located therein, which is owned and operated, or the bonds of which are guaranteed as to principal and interest, or assumed, by such railroad corporation. Any shares of the capital stock of a railroad corporation leased to such railroad corporation, which are owned by said lessee corporation, shall not be considered as outstanding within the meaning of this subdivision.

New England Railroads.

(b) In the bonds or assumed bonds of a railroad corporation incorporated in any of the New England States at least one-half of the railroad of which is located in said States, whether such corporation is in possession of and is operating its own road or is leased to another railroad corporation; *provided* either that such bonds shall be secured by a first mortgage of the whole or a part of the railroad and railroad property of such corporation or by a refunding mortgage as described in paragraph (3) or (4) of subdivision *g*; or that if the railroad and railroad property of such corporation are unincumbered by mortgage, such bonds shall be issued under the authority of one of said States which provides by law that no such railroad corporation which has issued bonds shall subsequently execute a mortgage upon its road, equipment and franchise or upon any of its real or personal property, without including in and securing by such mortgage all bonds previously issued and all its pre-existing debts and liabilities, which provision, so enacted in such State, shall have been accepted by the stockholders of such corporation; and *provided*, that such corporation has paid in dividends in cash an amount equal to not less than 4% per annum on all its outstanding issues of capital stock in each fiscal year for the five years next preceding such investment.

(c) In the first mortgage bonds or assumed first mortgage bonds or in the bonds secured by a refunding mortgage as described in paragraphs (3) or (4) of subdivision *g*, of a railroad corporation incorporated in any of the New England States the railroad of which is located wholly or in part therein, which have been guaranteed as to principal and interest by a railroad corporation described in subdivisions *a* or *b* which is in possession of and is operating its own road.

(d) No bond shall be made a legal investment by subdivision *b* unless the corporation which issued or assumed such bond has, during its fiscal year next preceding the date of such investment, paid in dividends on its capital stock an amount equal to one-third of the total amount of interest paid on all its direct and assumed funded indebtedness.

No bond shall be made a legal investment by subdivision *c* unless the corporation which guaranteed such bond has, during its fiscal year next preceding such investment, paid in dividends on its capital stock an amount equal to one-third of the total amount of interest paid on all its direct, assumed and guaranteed funded indebtedness.

Other Railroads.

(e) In the mortgage bonds, as described in any of the following subdivisions of this clause, of any railroad corporation incorporated under the laws of any of the United States:

Provided, that during each of the ten fiscal years of such railroad corporation next preceding the date of such investment—

(1) Such railroad corporation owned in fee not less than five hundred miles of standard-gauge railroad, exclusive of sidings, within the United States, or if such corporation owned in fee less than five hundred miles of such railroad, the gross earnings of such corporation, reckoned as hereinafter provided, shall have been not less than fifteen million dollars;

(2) Such railroad corporation shall have paid the matured principal and interest of all its mortgage indebtedness;

(3) Such railroad corporation shall have paid in dividends in cash to its stockholders an amount equal to at least four per cent upon all its outstanding capital stock.

(4) The gross earnings from the operation of the property of such railroad corporation, including therein the gross earnings of all railroads leased and operated or controlled and operated by said corporation, and the gross earnings from the sale of coal from mines owned or controlled by it, shall not have been less in amount than five times the amount necessary to pay the interest payable upon its entire outstanding indebtedness, the rentals of all leased lines, and the interest on all the outstanding indebtedness of railroads controlled and operated which is not owned by said corporation after deducting from said interest and rentals interest and dividends received from the stocks, bonds or notes of railroad corporations not operated by said corporation, which have been deposited with a trustee as the only security to secure the payment of bonds or notes issued by said corporation, but not in excess of the interest on said last-named bonds or notes.

And further *provided*, that—

(5) No bonds shall be made a legal investment by subdivision *g* in case the mortgage securing the same shall authorize a total issue of bonds which, together with all outstanding prior debts of the issuing or assuming corporation, including all bonds not issued that may legally be issued under any of its prior mortgages or of its assumed prior mortgages, after deducting therefrom, in case of a refunding mortgage, the bonds reserved under the provisions of said mortgage to retire prior lien debts at maturity, shall exceed three times the outstanding capital stock of said corporation at the date of such investment.

(6) No bonds shall be made a legal investment by subdivision *i* or *j* in case the mortgage securing the same shall authorize a total issue of bonds which, added to the total debt of the guaranteeing corporation as defined in paragraph five, including therein the authorized amount of all previously guaranteed bond issues, shall exceed three times the capital stock of such guaranteeing corporation outstanding at the date of such investment; nor in case at said date the total debt of the corporation which issued said bonds shall exceed three times its outstanding capital stock.

In the case of a mortgage executed prior to June 8 1908, under which the total amount of bonds which may be issued is not specifically stated, the amount of bonds outstanding thereunder at the date of such investment shall be considered, for the purposes of paragraph five and of this paragraph, as the total authorized issue.

DESCRIPTION OF BONDS.

(1) *Definition of First Mortgage.*—Whenever the term 'first mortgage" is used in the following subdivisions, it shall mean, unless otherwise qualified, a first mortgage on not less than seventy-five per cent of the railroad owned in fee at the date of the mortgage by the railroad corporation on the railroad of which said mortgage is a lien, but in no case on less than one hundred continuous miles of standard-gauge railroad, exclusive of sidings; *provided*, that seventy-five per cent of the railroad subject to the lien of said mortgage is connected:

For five years prior to the date of investment therein all the railroad subject to the lien of said mortgage at the date of execution thereof has been operated by, and its operations included in, the operations of the railroad corporation which issues, assumes or guarantees said bonds;

The date of said mortgage is at least five years prior to the date of such investment; except that a first mortgage given in substitution for and not greater in amount than such a first mortgage, and covering the same railroad property, shall be considered to be in accordance with this requirement.

(g) *Direct Obligations.*—Bonds issued or assumed by a railroad corporation described in subdivision *e*, which are secured by a mortgage which was at the date thereof or is at the date of such investment—

(1) A first mortgage on railroad owned in fee by the corporation issuing or assuming said bonds, except that, if it is not a first mortgage on seventy-five per cent of all such railroad owned in fee by said corporation, it shall be a first mortgage on at least seventy-five per cent of the railroad subject to the lien of said mortgage at the date thereof; but if any stocks or bonds are deposited with the trustee of said mortgage as part security therefor, representing or covering railroad mileage not owned in fee, the bonds secured by said mortgage shall not become legal investments unless said corporation owns in fee at least seventy-five per cent of the total mileage which is subject to the lien of said mortgage and which is represented or covered by said stocks or bonds;

(2) A first mortgage, or a mortgage or trust indenture which is in effect a first mortgage, upon all the railroad subject to the lien of said mortgage or trust indenture, by virtue of the irrevocable pledge with the trustee thereof of an entire issue or issues of bonds which are a first lien upon the railroad of a railroad corporation which is owned and operated, controlled and operated or leased and operated by the corporation issuing or assuming said bonds;

(3) A refunding mortgage which covers at least seventy-five per cent of the railroad owned in fee by said corporation at the date of said mortgage and provides for the retirement of all outstanding mortgage debts which are a prior lien upon said railroad owned in fee and covered by said refunding mortgage at the date thereof. But if any of the bonds which said refunding mortgage is given to refund are secured on a railroad not owned in fee by the corporation executing said refunding mortgage, there shall be conveyed and assigned to the trustee of said refunding mortgage either—

At least seventy-five per cent of the railroad on which each issue of bonds to be refunded is secured, free from any mortgage lien except that of the mortgage or mortgages securing the bonds to be refunded; or

At least seventy-five per cent of the outstanding bonds of each issue which is secured by a mortgage lien upon such railroad; and all of said railroad not owned in fee which is so subjected to the lien of said refunding mortgage shall be the railroad of one or more railroad corporations which are owned and operated, controlled and operated, or leased and operated, by the corporation issuing or assuming said refunding mortgage bonds;

But in no case shall the bonds secured by said refunding mortgage become a legal investment unless they mature at a later date than any bonds which said refunding mortgage is given to refund, nor unless the total mileage subjected to the lien of said refunding mortgage in accordance with the requirements of this paragraph is at least twenty-five per cent greater that the mileage covered by any one of the mortgages securing bonds which said refunding mortgage is given to refund.

(4) A mortgage upon not less than ten per cent of the railroad, exclusive of sidings, owned in fee at the date of said mortgage by the corporation issuing or assuming said bonds, but in no case on less than five hundred continuous miles of standard-gauge railroad; *provided*, that

Said mortgage is a first or second lien upon not less than seventy-five per cent of the total railroad covered by said mortgage at the date thereof, and which provides for the retirement of all mortgage debts which are a prior lien upon said railroad owned in fee and covered by said mortgage, at the date of the execution thereof;

The bonds secured by said mortgage mature at a later date than, and cover a mileage at least twenty-five per cent greater than is covered by, any of the bonds secured by a prior lien mortgage so to be retired;

The date of said mortgage shall be at least five years prior to the date of such investment.

(h) *Bonds Underlying Refunding Mortgages.*—Mortgage bonds or bonds secured by mortgage bonds which are a direct obligation of, or which have

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been assumed, or which have been guaranteed by endorsement as to both principal and interest by, a railroad corporation whose refunding mortgage bonds are made a legal investment under paragraphs three or four of subdivision *g; provided*, that—

Said bonds are prior to and are to be refunded by such refunding mortgage:

Said refunding mortgage covers all the real property upon which the mortgage securing said underlying bonds is a lien.

In the case of bonds so guaranteed or assumed, the corporation issuing said bonds is owned and operated, controlled and operated, or leased and operated, by said railroad corporation.

(i) *Guaranteed Obligations.*—Bonds which have been guaranteed by endorsement as to both principal and interest by a railroad corporation which has complied with all the provisions of subdivision *e; provided*, that—

Said bonds are secured by a first mortgage on the railroad of a railroad corporation which is owned and operated, controlled and operated, or leased and operated, by the corporation guaranteeing said bonds;

In the case of a leased railroad, the entire capital stock of which, except shares qualifying directors, is not owned by the lessee, the rental includes an amount to be paid to the stockholders of said leased railroad equal to at least four per cent per annum upon that portion of the entire capital stock thereof outstanding which is not owned by the lessee.

(j) First mortgage bonds of a railroad corporation which during each of its ten fiscal years next preceding the date of such investment has complied with all the requirements of paragraphs two, three and four of subdivision *e; provided*, that said bonds are guaranteed by endorsement as to both principal and interest by a railroad corporation which has complied with all the requirements of subdivision *e* preceding paragraph five, notwithstanding that the railroad of said issuing corporation is not operated by said guaranteeing corporation.

CORPORATION NOT TO LOSE CREDIT BY TEMPORARY DISTURBANCE OF RELATION OF GROSS EARNINGS TO FIXED CHARGES.

(k) Bonds which have been or shall become legal investments under any of the provisions of this Act shall not be rendered illegal although the corporation issuing, assuming or guaranteeing such bonds shall fail for a period not exceeding two successive fiscal years to comply with the requirements of paragraph four of subdivision *e;* but no further investment in the bonds issued, assumed or guaranteed by said corporation shall be made during said period. If after the expiration of said period said corporation complies for the following fiscal year with all the requirements of subdivision *e*, it shall be regarded as having complied therewith during said period.

BONDS NOT TO BECOME ILLEGAL ON ACCOUNT OF CONSOLIDATION.

(l) Bonds which have been or shall become legal investments under any of the provisions of this Act shall not be rendered illegal, although the property upon which they are secured has been or shall be conveyed to or legally acquired by another railroad corporation, and although the corporaton which issued or assumed said bonds has been or shall be consolidated with another railroad corporation, if the consolidated or purchasing corporation shall assume the payment of said bonds, and so long as it shall continue to pay regularly interest or dividends, or both, upon the securities issued against, in exchange for or to acquire the stock of the corporation consolidated, or the property purchased, or upon securities subsequently issued in exchange or substitution therefor, to an amount at least equal to 4% per annum upon the capital stock outstanding at the time of such consolidation or purchase, of said corporation which issued or assumed said bond.

CREDIT OF A CORPORATION NOT TO BE LOST BY CONSOLIDATION.

(m) If a railroad corporation which has complied with all the requirements of subdivision *e* preceding paragraph five, except that the period of compliance is less than ten, but not less than five successive years, shall be, or shall have been, thereupon consolidated or merged into, or its railroad purchased and all of the debts of such corporation assumed by, another railroad corporation incorporated under the laws of any of the United States, such corporation so succeeding shall be considered as having complied with all the provisions of subdivision *e* preceding paragraph five during those successive years next preceding the date of such consolidation, merger or purchase in which all said consolidated, merged or purchased corporations, if considered as one continuous corporation in ownership and possession, would have so complied: *provided*, that said succeeding corporation shall continue so to comply for a further period which shall make such compliance equivalent to at least ten successive years, but which shall be in no case less than the two fiscal years next following said consolidation, merger or purchase.

STREET RAILWAY CORPORATIONS ARE NOT RAILROAD CORPORATIONS.

(n) In this Act, unless the context otherwise requires, "railroad corporation" means a corporation which owns or is in possession of and operating a railroad or railway of the class usually operated by steam power. Street railway corporations are not railroad corporations within the meaning of this clause.

STATUS OF RAILROADS UNDER FEDERAL CONTROL.

o Railroad bonds, which were legal investments for savings banks at the time when the Government of the United States, under the Act of Congress approved Mar. 21 1918, took over the operation of the railroads issuing such bonds, shall not become illegal investments by reason of the operation of the railroads by the Federal Government. The time during which any such railroad is operated by the Federal Government shall be excluded, including the year in which the Government operation ends, in determining the compliance of any such railroad with the provisions of this section: *provided, however*, that in case a railroad corporation the mortgage bonds of which would become legal for investment under sub-division *e* of this section upon its compliance with the requirements of said sub-division shall have complied with the requirements of said sub-division during the two years or more next preceding Jan. 1 1918, such railroad corporation shall be deemed to have complied with the requirements of said sub-division during the period of the Government operation of its railroad, including the year in which such Government operation ends, in computing the time of compliance with the requirements of said sub-division.

The time during which any railroad is operated by the Government of the United States under the provisions of an Act of Congress approved Aug. 29 1916, of an Act of Congress approved March 21 1918, or of any other Act or Acts of the Congress of the United States, and for two years thereafter, and the earnings made and dividends paid during said time and for said two years thereafter shall not be taken into consideration in determining whether the bonds of the railroad corporation comply with any of the provisions of this section. Any railroad corporation, which, at the time when the operation of its railroad by the Government of the United States under the provisions of the said Act or Acts began, had complied with the provisions of subdivision *e* of this clause, for one or more years next preceding the commencement of such Government operation and control shall be entitled to include, in computing the period of ten years prescribed by the provisions of said subdivision *e* every year during any part of which its railroad shall have been operated by the Government of the United States under the provisions of said Act or Acts, and the two years succeeding the termination of such operation, in determining whether such corporation has complied with the provisions of said subdivision *e* each year for ten years. Except as hereinbefore provided, whenever a reference is made in said subdivision *e* to a period of ten years preceding the date of an investment in the bonds of any railroad corporation, such period shall be deemed exclusive of any time during which the property of such railroad corporation has been operated by the Government of the United States under the provisions of the said Acts and of the two years succeeding the termination of such operation.

Any bonds acquired by savings banks or institutions for savings prior to May 7 1920, or at any time hereafter, which comply with the provisions of this clause, may, so long as they continue to comply therewith, be retained as investments authorized by law.

STREET RAILWAY BONDS.

(p) In notes, bonds or other obligations, issued or guaranteed as to principal and interest by a railroad corporation which complies with all the requirements of subdivisions (b) and (d), or subdivision (e) preceding Paragraph (5); provided, that—(1) such securities are secured by a first lien on, or by a lease and conditional sale of, new railroad equipment of standard gauge, consisting of locomotives, passenger train cars or freight train cars, free from all other encumbrances, for the purchase of which such securities were issued at not exceeding 80% of the purchase price of such equipment; (2) the instrument under which such securities are issued or the lease and conditional sale of such equipment provides for the proper maintenance and replacement thereof and for the payment of the entire issue of such securities in not exceeding fifteen equal annual or thirty equal semi-annual installments from date of issue, without the release of any part of the lien or interest in any part of the equipment securing such securities until the said entire issue of the series so secured shall have been paid or redeemed. Not more than 10% of the deposits of any such bank shall be invested in securities which are legal under this subdivision, nor more than 2% of its deposits in such securities issued or guaranteed by, or secured by lease and conditional sale to, any one railroad corporation.

FOURTH.—In the bonds of any street railway company incorporated in this Commonwealth the railway of which is located wholly or in part therein, and which has earned and paid in dividends in cash an amount equal to at least five per cent upon all its outstanding capital stock in each of the five years last preceding the certification by the Board of Railroad Commissioners hereinafter provided for. No such investment shall be made unless said company appears rom returns made by it to the Board of Railroad Commissioners to have properly paid said dividends without impairment of assets or capital stock and said board shall on or before the fifteenth day of January in each year certify and transmit to the Bank Commissioner a list of such street railway companies.

Dividends paid by way of rental to stockholders of a leased street railway company shall be deemed to have been earned and paid by said company within the meaning of this clause, provided that said company shall have annually earned, and properly paid in dividends in cash, without impairment of assets or capital stock, an amount equal to at least five per cent upon all its outstanding capital stock in each of the five fiscal years next preceding the date of the lease thereof.

If two or more street railway companies have been consoli lated by purchase or otherwise during the five years prior to said certification, the payment severally from the earnings of each year of dividends equivalent in the aggregate to a dividend of five per cent on the aggregate capital stocks of the several companies during the years preceding such consolidation shall be sufficient for the purpose of this clause.

Bonds which have been or shall become legal investments under the provisions of this clause shall not, except as hereinafter provided, be deemed to be an illegal investment by reason of the fact that the corporation issuing such bonds shall hereafter fail or shall have heretofore failed for a period not exceeding two successive fiscal years to earn and pay dividends in accordance with the requirements of this clause, but no further investments in the bonds issued by the corporation shall be made during said period. If after the expiration of said period the corporation earns and pays or has earned and paid dividends during the following fiscal year in accordance with the requirements of this clause, it shall be regarded as having complied therewith during said period; provided, that it shall not have so failed to comply during any other period within the next preceding five years; and provided, that during said period of non-compliance its annual earnings shall have at least been sufficient to provide for the payment of the interest upon its outstanding indebtedness and all other fixed charges in addition to its operating expenses. The said department shall certify and transmit to the Bank Commissioner a list of any street railway companies whose bonds become legal investments by virtue of this paragraph.

TELEPHONE COMPANY BONDS.

FIFTH.—In the bonds of any telephone company incorporated under the laws of, and doing business in, any state of the United States on the continent of North America.

Provided, that during each of the five fiscal years of such telephone company next preceding the date of such investment—

(1) The gross income of such telephone company shall have been not less than ten million dollars per annum.

(2) Such telephone company shall have paid the matured principal and interest of all its indebtedness.

(3) Such telephone company shall have paid in dividends in cash an amount equal to not less than six per cent per annum on all its outstanding issues of capital stock.

(4) The dividends paid on the capital stock of such telephone company shall not have been less than the total amount necessary to pay the interest upon its entire outstanding indebtedness.

And further *provided* that such bonds shall be secured either (*a*) by a first mortgage upon at least seventy-five per cent of the property of such telephone company or (*b*) by the deposit with a trust company incorporated under the laws of this Commonwealth of bonds and shares of stock of other telephone corporations, under an indenture of trust which limits the amount of bonds so secured to seventy-five per cent of the value of the securities deposited as stated and determined in said indenture, and provided that during each of the five years preceding such investment the annual interest and dividends paid in cash on the securities deposited have amounted to not less than fifty per cent in excess of the annual interest on the bonds outstanding and secured by said deposit. Not more than two per cent of the deposits of any savings bank shall be invested in the bonds of telephone companies.

GAS, ELECTRIC OR OTHER PUBLIC SERVICE BONDS.

SIXTH.—In the bonds of a gas, electric or water company secured by a first mortgage of the franchise and property of the company; provided, that the net earnings of the company, after payment of all operating expenses, taxes and interest, as reported to, and according to the requirements of, the proper authorities of the commonwealth, have been in each of the three fiscal years preceding the making of such investment equal to not less than 4% on all its capital stock outstanding in each of said years; and, provided, that the gross earnings of the company in the fiscal year preceding the making of the investment have been not less than one hundred thousand dollars. A list of the companies whose securities prima facie comply with the requirements of this clause, shall be furnished to the Commissioner annually, at such time after June 16 in any year as he shall designate, by the proper authorities of the Commonwealth having supervision over such companies.

SIXTH A.—In the bonds, maturing not later than thirty years subsequent to such investment, issued or assumed by any corporation incorporated under the laws of the United States or of any State thereof, which is operating under the supervision of a public service or other similar commission of the United States or of any State thereof exercising regulatory jurisdiction therein and is engaged in the sale and distribution of electricity, or in such sale and distribution and also in some other form of public service enterprise, or in the manufacture and distribution of artificial gas, and is doing at least 80% of its business within the territorial limits of the United States; provided, that—

(1) The gross operating revenue of the corporation issuing or assuming such bonds shall be not less than one million dollars for its fiscal year immediately preceding the time of making such investment, and of such revenue at least 75% shall be derived from the sale and distribution of electricity or artificial gas, or both, and not exceeding 20% from the operation of a transportation system.

(2) Such corporation shall operate under a franchise or franchises under which at least 75% of its gross operating revenue is earned and extending at least three years beyond the maturity of any such bond, or under an indeterminate franchise or permit from, or agreement with, a public service commission or other competent public authority, which franchise, permit or agreement equally protects the security of the bondholders.

(3) The capital stock of such corporation shall be equal to at least two-thirds of the total funded debt thereof; provided, that, in the case of a corporation having shares without par value, the value of its property as shown by its books shall exceed by at least two-thirds its total mortgage indebtedness.

(4) For the period of five years immediately preceding the time of making any investment authorized by this clause, the officially reported net earnings available for interest charges of such corporation, as shown by its annual reports or other sworn statements to the municipal, State or Federal authorities, shall have been equal to at least twice the interest charges for the same period of the corporation's total outstanding funded debt.

(5) Such bonds, plus the total amount of any underlying bonds, shall be outstanding in an amount not exceeding 60% of the actual value of the fixed property securing such bonds, as shown by the books of the corporation.

(6) Such bonds shall be (*a*) a closed underlying mortgage bond secured by property owned and operated by the corporation issuing or assuming such bonds; provided, that such bond is to be refunded by a junior mortgage providing for the retirement of such bond, and that such underlying mortgage may remain open solely for the purpose of issuing additional bonds to be pledged under such junior mortgage or for refunding at par prior lien bonds; or

(*b*) a first mortgage bond constituting the only mortgage debt of such corporation. If such mortgage is not closed it shall by its terms prevent the issuance of additional bonds for extensions, improvements and property acquisitions, unless such additional bonds are issued either (1) for an amount not exceeding 75% of the actual cost of such extensions, improvements and property acquisitions, when net earnings available for interest charges, for twelve months out of the fifteen months preceding the application to the trustee under such mortgage for authentication of such additional bonds

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have been equal to at least one and three-quarters times the interest charges for one year on the total amount of bonds outstanding under such mortgage and the proposed additional bonds, or (2) for an amount not exceeding 80% of the actual cost of such extensions, improvements and property acquisitions, when net earnings available for interest charges for twelve months out of the fifteen months preceding the application to the trustee under such mortgage for authentication of such additional bonds have been equal to at least twice the interest charges for one year on the total amount of bonds outstanding under such mortgage and the proposed additional bonds; or

(c) a refunding mortgage bond providing for the retirement of all prior lien or divisional mortgage bonds of such corporation outstanding at the time of making the investment, such bond being secured by a lien on property owned and operated by such corporation; provided, that any mortgage prior in lien to such refunding mortgage shall be closed unless such prior mortgage remains open solely for the purpose of issuing additional bonds to be pledged under such refunding mortgage; and provided, further, that if a mortgage junior in lien to such refunding mortgage bond exists, such refunding mortgage bond shall by its terms be refunded by such junior mortgage; and provided, further, that in case such refunding mortgage is not closed, it shall by its terms prohibit the issue of additional bonds for extensions, improvements and property acquisitions by said corporation unless such additional bonds are issued in accordance with the provisions of subdivision (1) or (2) of paragraph (b) thereof, and shall further provide that the net earnings available for interest charges as therein stated shall respectively equal at least one and three-quarters times or at least twice the interest charges for one year on the total amount of bonds outstanding under such mortgage, of bonds secured by equal or prior liens, and of the proposed additional bonds.

(7) In this clause, unless the context otherwise requires, "funded debt" shall be construed to mean all interest-bearing debt maturing more than one year from its date of issue, but excluding bonds of the company held simply as collateral to secure other of its outstanding obligations, and "net earnings" shall be construed to mean the amount available for interest charges after deduction has been made for all operating expenses, including current maintenance, all taxes except income taxes, and all rentals and guaranteed interest or dividends.

(8) If, during any of the periods mentioned in this clause, such corporation has been consolidated by purchase or otherwise, the aggregate operating figures of the corporations so consolidated, exclusive of inter-company charges, shall be sufficient for the purpose of this clause.

(9) Not more than 15% of the deposits of any such bank shall be invested in bonds under this clause, nor shall more than 2% of such deposits be invested in the bonds of any such corporation.

BANK STOCKS AND DEPOSITS IN BANKS

SEVENTH.—In the stock of a banking association located in the New England States and incorporated under the authority of the United States, or in the stock of a trust company incorporated under the laws of and doing business within this Commonwealth, but such corporation shall not hold both by way of investment and as security for loans more than twenty per cent of its deposits in the stock of such associations or companies, nor in any one such association or company more than three per cent of its deposits in, nor more than one hundred thousand dollars nor more than one-quarter of the capital stock of, such association or company. Such corporation may deposit not more than two and one-half per cent of its deposits in any banking association incorporated under the authority of the United States and located in this Commonwealth, and in any trust company incorporated in this Commonwealth, but such deposit shall not in any case exceed five hundred thousand dollars nor twenty-five per cent of the capital stock and surplus fund of such depositary.

EIGHTH—In bankers' acceptances and bills of exchange of the kinds and maturities made eligible by law for rediscount with Federal Reserve banks, provided the same are accepted by a bank, banking association or trust company incorporated under the laws of the United States or of this Commonwealth, and having its principal place of business within the Commonwealth. Not more than 10% of the deposits and of the income derived therefrom shall be invested by any savings bank in bankers' acceptances or bills of exchange, nor shall any savings bank invest in the acceptances and bills of exchange eligible by law for rediscount with Federal Reserve banks of any one accepting bank or trust company to any amount in excess of 5% of its deposits and of the income derived therefrom. The aggregate amount of bankers' acceptances and bills of exchange of any bank, banking association or trust company held by any savings bank shall not exceed 25% of the paid up capital and surplus of such bank, banking association or trust company.

NINTH—Loans on personal security.—In loans of the classes hereinafter described, payable and to be paid or renewed at a time not exceeding one year from the date thereof; but not more than one-third of the deposits and income shall so be invested, nor shall the total liabilities to such corporation of a person, partnership, association or corporation for money borrowed upon personal security, including in the liabilities of a partnership or company not incorporated the liabilities of the several members thereof, exceed 5% of such deposits and income; but said limitations, except as to time in which said loans shall be paid or renewed, shall not apply to loans made under paragraph (2), subdivision (e) of this clause.

(a) *Note of three citizens.*—A note which is the joint and several obligation of three or more responsible citizens of this Commonwealth; provided, that the total liabilities to such corporation of a person, partnership or association, for money borrowed under this subdivision, including in the liabilities of a partnership or company not incorporated the liabilities of the several members thereof, shall not exceed 1% of the deposits of such corporation.

(b) *Corporation note.*—A note, with one or more substantial sureties or endorsers: (1) of a corporation incorporated in this Commonwealth; or (2) of a manufacturing corporation with a commission house as sutety or endorser, provided that such commission house is incorporated in this Commonwealth, or has an established place of business and a partner resident therein; or (3) of an association or corporation at least one-half of the real and personal property of which is located within the New England States, if at least one such surety or endorser is a citizen of or corporation incorporated in this Commonwealth: provided, that no such loan shall be made or renewed unless within eighteen months preceding the making or renewing of such loan an examination of the affairs, assets and liabilities of the borrowing corporation or association has been made, at the expense of such borrowing corporation or association, by an accountant approved by the Commissioner. The report of such examination shall be made in such form as the Commissioner may prescribe. A copy of the report certified to by the accountant shall be delivered by the borrowing corporation or association to the savings bank before such loan or a renewal thereof is made, and a copy so certified shall be delivered by the accountant to the Commissioner within thirty days after the completion of said examination.

c) *Notes of certain public service companies.*—(1) A bond or note of a gas, electric light, telephone or street railway corporation incorporated or doing business in this Commonwealth and subject to the control and supervision thereof; provided, that the net earnings of said corporation, after payment of all operating expenses, taxes and interest as reported to, and according to the requirements of, the proper authorities of the Commonwealth, have been in each of the three fiscal years preceding the making or renewing of such loan equal to not less than 4% on all its capital stock outstanding in each of said years; and provided, that the gross earnings of said corporation in the fiscal year preceding the making or renewing of said loan have been not less than one hundred thousand dollars. A list of the companies whose securities prima facie comply with the requirements of this subdivision shall be furnished to the Commissioner annually, at such time after June 16 in any year as he shall designate, by the proper authorities of the Commonwealth having supervision over such companies.

(2) Other bonds or notes issued, assumed or guaranteed by endorsement as to both principal and interest by a public utility corporation whose securities are authorized for investment by clause Sixth A.

(d) *Notes issued or guaranteed by railroad companies.*—A bond or note issued, assumed or guaranteed by endorsement as to both principal and interest, by a railroad corporation which complies with all the requirements of subdivision (b) or of subdivision (e) preceding paragraph (5) of clause Third: provided, that the principal of such bond or note described in either this or the preceding subdivision is payable at a time not exceeding one year after the date of investment therein.

(e) *Notes secured by collateral.*—A note of a responsible borrower in such form as the Commission may approve, with a pledge as collateral of—

(1) One or more first mortgages of real estate situated in this Commonwealth: provided, that the amount of such note is not in excess of 60%, or in the case of unimproved or unproductive real estate in excess of 40%, of the value of the property or properties mortgaged; that the value of each of said properties has been certified in accordance with the provisions of clause First; and that the assignment of each of said mortgages has been recorded in the proper registry of deeds; or

(2) Bonds or notes authorized for investment by clause Second, Third, Fourth, Fifth or Seventeenth at no more than 90% of the market value thereof, at any time while such note is held by such corporation; or

(3) Deposit books of depositors in savings banks up to the amount of deposits shown therein and unpledged shares of co-operative banks at not more than 90% of their withdrawal value; or

(4) Shares of railroad corporations described in subdivision (a), (b) or (e) of clause Third at no more than 80% of the market value thereof, at any time while such note is held by such corporation; or

(5) Such other bonds, notes or shares of corporations or associations and at such percentages of their market values as the board of investment shall approve: provided, that, if the Commissioner shall disapprove any such bonds, notes or shares, he shall make such written recommendations to the board of investment of such corporation as the case may require, and shall include in his annual report a statement of the facts in each case in which such board of investment has not complied with his recommendations in a manner satisfactory to him; or

(6) Policies issued by life insurance companies approved by the Commissioner and properly assigned to the bank, but not exceeding 90% of the cash surrender value of such policies; but the aggregate of such loans made by any savings bank shall not exceed 1% of its deposits.

(f) *"Association" defined.*—Whenever used in this clause, the word "association" means an association the business of which is conducted or transacted by trustees under a written instrument or declaration of trust.

TENTH—Farm loan bonds.—In farm loan bonds lawfully issued by Federal Land Banks incorporated under the Act of Congress approved July 17 1916, entitled "An Act to provide capital for agricultural development, to create standard forms of investment based upon farm mortgage, to equalize rates of interest upon farm loans, to furnish a market for United States bonds, to create Government depositaries and financial agents for the United States, and for other purposes."

ELEVENTH—Bank building.—A sum not exceeding the guaranty fund and undivided earnings of such corporation, nor in any case exceeding 5% of its deposits or $200,000, may, subject to the approval of the Commissioner, be invested in the purchase of a suitable site and the erection or preparation of a suitable building for the convenient transaction of its business. Extraordinary alterations in, or additions to, a bank building owned by a savings bank, involving an expense exceeding $10,000, shall not be made without the approval of the Commissioner, and the cost of such alterations or additions shall not exceed the sum specified in this clause.

TWELFTH—Real estate acquired by foreclosure.—Such corporation may hold real estate acquired by the foreclosure of a mortgage owned by it, or by purchase at sales made under the provisions of such mortgages or upon judgments for debts due to it, or in settlements effected to secure such debts. Such corporation shall sell all such real estate within five years after the title thereof is vested in it, and notwithstanding the provisions of clause First may take a mortgage thereon from a bona fide purchaser to secure the whole or a part of the purchase price; but the Commissioner may, on petition of the board of investment of such corporation, and for cause, grant an additional time for the sale of the same or of the securities mentioned in the following clause.

THIRTEENTH—Securities acquired in settlement of indebtedness.—Such corporation may hold stocks, bonds, notes or other securities acquired in settlements effected to secure loans or indebtedness; but unless the time during which such securities may be held is extended as provided in the preceding clause, they shall be sold within five years after being acquired.

FOURTEENTH—Pledges of securities as collateral to remain valid.—The provisions of this chapter shall not invalidate or impair the title of a corporation to securities which have been or may be held by it in pledge or or as security for a loan or indebtedness; and the same shall be held for the purposes for which they were pledged.

FIFTEENTH—List of bonds to be prepared.—Annually, not later than February 1 the Commissioner shall prepare a list of all the bonds and notes which are then legal investments under the provisions of clause Third, Fourth, Fifth, Sixth A or Seventeenth. Said list shall at all times be open to public inspection and a copy thereof shall be sent to every savings bank. In the preparation of any list which the Commission is required to furnish, he may employ such expert assistance as he deems proper or may rely upon information contained in publications which he deems authoritative in reference to such matters; and he shall be in no way held responsible for the omission from such list of the name of any State, municipality or corporation the bonds of which conform to the provisions of this section, or of any bonds which so conform, nor shall he be held responsible for the inclusion in such list of any such names or bonds which do not so conform.

The Bank Commissioner issued a report in Feb. 1927 *containing a list of bonds considered legal under clauses Second, Third, Fourth, Fifth, Sixth and Seventeenth of the above Act.—This list appeared in the "State and City Department of the "Chronicle", pp.* 1713, 1714 *and* 1715 *of March* 19 *and p.* 1870 *of March* 26. *From time to time since then the Commissioner has issued bulletins announcing changes in the list.—See issues of April* 9, *April* 23, *April* 30, *May* 21 *and June* 11.

SIXTEENTH—Bonds not to become illegal by reason of temporary failure to meet legal requirements.—Bonds which at any time have been for ten successive years legal investments under the provisions of subdivision (a), (b), (c) or (d) of clause Third or clause Fifth of this section shall not be rendered illegal, although the corporation issuing, assuming or guaranteeing such bonds shall fail for a period not exceeding two successive years to comply as to dividends on its capital stock, with the requirements of the clauses specified above; but no further investment in the bonds issued, assumed or guaranteed by such corporation shall be made during said period. If after the expiration of said period, such croporation complies for the following fiscal year with the requirements of the clauses specified above, it shall be regarded as having complied therewith during said period: provided, that it shall not have so failed to comply during any other period within the next preceding ten years.

SEVENTEENTH—Certain investments previously authorized.—This section shall not render illegal the investment in any mortgages of real estate held by such corporation on June 8 1908, nor the investment before or after said date in any issue of bonds or notes dated before said date in which such corporation might then invest, so long as such bonds or notes continue to comply with the laws then in force.

[Opinion of Attorney-General Regarding Legality of N. Y. N. H. & Hartford RR. Bonds as Savings Banks Investments.]—The Attorney-General rendered an opinion in Feb. 1911 with reference to the Act passed by the Legislature in June 1910 to validate bonds and stocks of the New York New Haven & Hartford RR. Co., and for the purpose of determining whether or not the assets were sufficient to show the road a solvent corporation. As noted in V. 92, p. 462, the report of the Commission appointed under the Act referred to was filed with the Legislature on Feb. 17 1911. The Act stated that "nothing herein contained shall authorize the investment by savings banks in the securities aforesaid unless they are otherwise legal investments under the provisions of Chapter 590, Acts of 1909," and the Attorney-General finds that "no matter what the finding of the Commission appointed under the Act with reference to assets and liabilities was, it would not in and of itself make any change in the standing of securities for savings bank investments." See V. 92, p. 541.

Chapter 102, *Laws of* 1927, *reads as follows:* Savings banks and savings departments of trust companies may invest deposits and the income derived therefrom in loans upon notes secured by adjusted service certificates as provided under an act of Congress passed May 19 1924, entitled, "An Act to provide Adjusted Compensation for Veterans of the World War and for Other Purposes," and any amendments thereof.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MASSACHUSETTS.

ABINGTON.

This town is in Plymouth County.
Incorporated in 1712.

County Hospital Notes.

5s A-O $5,800--Apr 5 '28-'31

Water Loan.

4s M-N $61,000c.May 1 '27-'46
4s '10 J-J 8,000r---July 1 1928

Pumping Station Bonds.

5s J-J $1,500---July 10 1927

School Bonds.

4s J-D $12,000c&r June 1'28-33
BD. DT. Jan 1 1925 ------ $103,400

Water debt (included)----- 70,000
Floating debt (additional)- 52,000
Tot.assess.val. '26--------5,204,818
Total tax (per $1,000) 1926--$41.50
Pop'n 1910, 5,646; 1920-------5,787

ADAMS.

This town is in Berkshire County.
Inc. Oct. 15 1778.

High School Bonds.

4s '22 J-D { $84,000--June 1 '28-'32
{ 170,000--June 1 '33-'42

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ADAMS (*Concluded*).
Improvement Bonds.
4s '25 M-N $36,800 c May 1 '28-'35
4s '26 M-S 62,000 c May 1 '28-'50
Street Impt. Bonds.
5s '18 M-N $2,500 ---- May 1 1928
5½s'21 M-N 2,500 -- May 1 '28-'29
4¼s'22 M-N {24,000 -- May 1 '28-'31
{3,500 ---- May 1 1932
4¼s'23 M-N 36,000 -- May 1 '28-'33
Sewer Bonds.
5½s'21M-N $22,500 -- May 1 '27-'35
4¼s'24 --- 47,000 ----- 1928-1952
Bridge, Street & School Bonds.
4s '27 --- 53,000 ----- 1928-1945
TOT. BD. DT. Jan 1 '24 $525,000
Cash in banks Jan 1 '24 --- 109,808
Total assessed val. 1926 -- 14,644,775
Tax rate (per $1,000) 1926 --- $28.30
Value of town property,
Jan 1 1924 ---------- 1,473,559.03
Population 1910, 13,026; 1920, 12,967
INT. on school bonds at First Nat. Bank, Boston; on 4¼s of 1922 and 1923 at Merch. Nat. Bank, Boston; on others at Old Colony Trust Co., Boston.

AGAWAM.
This town is in Hampden County. Incorporated June 15 1855.
Bridge Loan Act of 1915 Bonds.
4s '24 A-O {$16,000 c -- Oct 1 '27-'30
{42,000 c -- Oct 1 '31-'44
Water Loan.
4s '12 A-O $16,000 c -- Oct 1 '27-'42
4s '17 A-O 16,000 c -- Oct 1 '27-'42
High School Loan Act of 1920.
5s '21 M-S {$65,000 c -- Sept 1 '27-'31
{120,000 c -- Sept 1 '32-'41
Highway Loan (*all notes*).
4s '24 A-O $14,000 c -- Oct 1 '27-'33
4s '25 --- 12,000 ----- 1927-1929
School Loan.
4s '16 J-J $7,000 c -- July 1 '28-'34
4½s'17 M-S 6,000 c -- Sept '27-'32
4¼s'24 J-D { 9,000 c -- June 1 '28-'30
{28,000 c -- June 1 '31-'44
4½s'25 --- 41,000 ----- 1927-1940
Water Loan Act. of 1913 Bonds.
4½s'13 J-J $48,000 c -- July 1 '28-'43
Sewer Bonds.
4s '16 J-D $16,000 c -- June 1 '28-'43
GEN. BD. DT. Dec 31 '26 -- $467,500
Water debt (included) ----- 86,500
Temporary loans (add'l) --- 80,000
Assessed value, real ------- 7,393,730
Assessed value, personal --- 1,216,089
Tot. ass'd val. 1926 (actual) 8,609,819
Tax rate (per $1,000) 1926 -- $28.80
Population 1910, 3,501; 1920, 5,023
Payable (*b*) to West Springfield Trust Co., Springfield; (§) to C. D. Parker & Co., Boston; others to the Old Colony Trust Co., Boston.

AMESBURY.
This town is in Essex County.
Water-Plant Bonds.
4s '06 J-Jz $81,000 c July 1 '28-'35
4s '10 J-J *a* 13,000 c July 1 '28-'40
Water Filtration Bonds.
4s '26 J-D $135,000 -- Dec 1 '32-'43
a **Sewer Bonds.**
4s '12 J-J $26,000 c ---- 1927-1934
4s '13 J-J 25,000 ----- 1935-1942
4¼s'12 J-J 12,000 ----- 1927-1938
School Bonds.
4s '16 A-O $62,500 -- Oct 1 '27-'36
4½s'17 A-O 1,000 ----------
4¾s'18 J-J 8,000 ----------
BOND. DEBT Mar 31 '27 $511,000
Assess. val. real estate --- 7,636,780
Assess. val. personal ----- 2,071,632
Total valuation 1926 ---- 11,784,407
Total tax (per $1,000) 1926 -- $31.60
Population 1910, 9,894; 1920, 10,036
INT. on bonds marked (*x*) at Old Colony Tr. Co., Boston; (*a*) at First Nat. Bank, Boston.

AMHERST.
This town is in Hampshire County. Inc. 1759. Population 1910, 5,112; 1920, 5,550.
x **High-School Bonds.**
4s '15 J-J $30,700 c **July 1 '28-'35**
x **Sewerage Bonds.**
4s '15 J-J $17,000 c **July 1 '28-'45**
Mill Valley bridge bonds --- $18,000
Refunding loan ---------- 6,000
Sewer loan ---------- $10,000
Conn. River sewer loan --- 28,000
Conn River bridge loan --- 4,320
Refunding school loan ----- 3,200
BOND. DEBT Apr 1 '23 -- $114,400
Total assessed val. 1926 -- 8,862,945
Total tax (per $1,000) 1926 -- $25.80
x INT. at First Nat. Bank, Boston; on others in Amherst.

ANDOVER.
This town is in Essex Co. Inc May 6 1646. Pop'n 1925, 10,291, 1920, 8,268.
School Bonds.
4s '16 A-O $50,000 c -- Oct 1 '27-'36
4½s'17 F-A 1,000 ---- Aug 1 1927
4¼s'23 A-O { 84,000 -- Oct 1 '27-'33
{110,000 -- Oct 1 '34-'43
Hospital Bonds.
4¼s'23 --- $49,000 ----- 1928-1934
Sewer Bonds.
4s J-D $30,000 c -- June 1 1928
4s '16 J-J 15,000 ---- July '28-'30
5s '20 A-O 28,000 -- Oct 1 '27-'40
4¼s'23 J-J 130,000 c July 1 '28-'53
Water Bonds.
4s J-D $5,000 c -- June 1 1928
3½s A-O 5,000 c Apr 1 '28-'32
3½s'08 J-D 12,000 c June 1 '28-'33
4s '10 A-O 13,000 c Apr 1 '28-'40
4s '11 M-S 5,000 -- Sept 1 '27-'31
4¾s'22 --- 24,000 ----- 1927-1942
Highway Bonds.
4½s'22 F-A $20,000 c -- Aug 1 1927
Memorial Hall Bonds.
4s '26 M-N $50,000 -- Nov 1 '27-'31
BOND. DEBT Apr 22 '27 $643,000
Water debt (included) --- 66,000
Sinking fund—General ---- 29,458
Water ---------- 5,834
Assessed val. 1926—
Real ---------- 12,820,308
Personal ---------- 4,719,473
Total ---------- 17,539,773
Tax rate (per $1,000) 1926 ---- $24.20
Value town property ----- 1,195,318
INT. payable at Old Colony Trust Co., Boston.

ARLINGTON
This town is in Middlesex County. Incorporated by Act of Feb. 27 1807, effective June 1807.
4s --- $72,850 ----- 1927-1942
4¼s --- 63,000 ----- 1927-1935
Park Loan.
4s '96 M-N $15,000 c -- **Nov 1 1946**
Water Works.
4s '98 A-O $15,000 c -- **Oct 1 1928**
4s '97 A-O 10,000 c -- **Oct 1 1927**
5s '25 J-D {36,000 -- **Dec 1 '27-'35**
{15,000 -- **Dec 1 '36-'40**
Public Improvement Bonds.
4s '26 J-J $204,000 ----------
Sewer Bonds.
4s '96 J-D $100,000 c -- **June 1 1936**
5s '20 J-D 2,000 -- June 30 1928
4s '24 --- 27,000 ----- 1927-1935
4¼s'25 --- 18,000 ----- 1927-1935
Street Bonds.
4s '24 --- $20,000 ----- 1927-1935
4¼s'25 A-O 27,000 -- Oct 1 '27-'29
Highway Loans.
4¼s'22 J-D $3,000 -- Dec 15 1927
Town-Hall-Site Loan.
4½s'99 A-O $52,000 c -- **Apr 1 1939**
School Loans.
4½s'14M-N {$80,000 --- Nov '29-'32
{6,000 ---- Nov 1 1933
4s '14 J-J 6,000 -- Jan 1 '28-'33
4s '15 J-D 6,000 -- June 15 '28-'33
5s '20 A-O { 40,000 --- Oct 1 '27-'30
{110,000 --- Oct 1 '31-'40
4½s'23 M-N {60,000 -- Nov 1 '27-'36
{10,000 c -- Nov 1 '37-'38
4s '25 J-J 114,000 c July 1 '27-'45
Police Station Bonds.
4s '26 J-J $70,000 c July 1 '27-'46
TOT. DEBT June 10 '26 -- $1,100,900
Water debt (included) ---- 101,000
Sinking fund ---------- 18,776
Total ass'd val. (act.) '26 -- 48,195,850
Tax rate (per $1,000) 1926 --- $31.00
Pop'n 1910, 11,187; 1920, 18,646
INT. coupons payable at First National Bank, Boston.

ATHOL.
This town is situated in Worcester County. Incorp. Mch. 6 1762.
Sewer Dept. Debt (*outside limit*).
4s J-J $60,200 c* --- 1933-1938
4½s'22 A-O 32,000 c* -- Oct 1 '27-'42
Water Bds. (outside debt limit)
4s F-A {$171,000 c* --- 1928-1936
{5,000 c* --- 1937-1941
***Street Railway Bonds.**
4s '24 M-S $24,000 c* --- 1927-1934
Bridge Bonds.
4s '23 M-S $14,000 c* -- Sept 1 '27-'28
School Loans.
4s A-O $10,000 c* --- 1927-1928
Town Hall & Memor. Bldg. Loan
4s A-O *$48,000 c* --- 1927-1940
4s A-O 97,500 c* --- 1927-1952
4¼s'24 A-O 37,500 c* --- 1927-1943
GEN. BD. DT. Jan 1 '27 -- $518,200
Water debt (included) ---- 195,000
Sinking fund ---------- 48,440
Assessed value, real estate 7,470,665
Assessed value, personal --- 2,779,052
Total ass'd val. '26 (actual) 10,249,717
Total tax rate (per $1,000) '26 -- $32.40
Pop'n 1910, 8,536; 1920 ------ 9,792
INT. in Boston at Commonwealth Atlantic Nat. Bank, First Nat. Bank, Merchants' Nat. Bank, Harris, Forbes & Co., Inc., and Old Colony Trust Co.
* Outside debt limit.

ATTLEBORO.
This town is in Bristol County. Incorporated as city June 17 1914.
Chap. 680, Laws 1914, changing town government to city government and name "Attleborough" to "Attleboro," accepted by voters Nov. 3 '14
Hospital Bonds.
5s '20 A-O $15,000 c -- Apr 1 '28-'30
Street Bonds.
4s A-O $48,000 ----- 1928-1930
4s '25 A-O 8,000 -- Aug 1 '27-'30
Norton & Taunton St. Ry. Note.
5s '22 M-S $3,000 c Sept 10 '27-'29
Fire Equipment Bonds.
4s '26 M-N $12,000 -- May 1 '28-'29
Water Bonds
4s '98 J-J $13,000 c -- July 1 1928
3½sg'99 J-J 15,000 r -- July 1 1929
3½sg'00 J-J 12,000 r -- July 1 1930
3½s'02 A-O 30,000 c -- Apr 1 1932
4s '03 A-O 30,000 c -- Oct 1 1933
4s '04 A-O 20,000 c -- Oct 1 1934
3½s'05 M-S 100,000 c -- Mch 1 1935
3½s'05 M-N 50,000 c -- Nov 1 1935
4s '08 A-O 14,000 c -- Apr 1 '28-'34
4s '11 J-J 43,000 c July 1 '28-'41
4s '10 J-J 3,000 c July 1 '28-'30
4s '25 J-D 51,000 -- Dec 1 '28-'40
School Bonds.
4s '12 F-A $51,000 c **Aug 1 '27-'32**
4½s'19 A-O 39,000 c Oct 1 '27-'29
4s '24 M-S 80,000 c Sept 1 '27-'31
4s '25 F-A 70,000 c -- Aug 1 '27-'40
4¼s'25 A-O {92,000 -- Aug 1 '27-'44
{4,000 c -- Aug 1 1945
Railway Bonds.
4½s A-O $4,500 c Oct 1 '27-'28
4½s'19 M-N { 6,000 c Nov 15 '27-'29
{10,000 c Nov 15 '30-'39
Sewer Bonds.
4s '10 J-J $88,000 -- July 1 '28-'40
4s'12&'13 J-J 104,000 c July 1 '28-'42
4s '11 A-O 45,000 c Oct 1 '27-'41
4s '24 M-S {20,000 c Sept 1 '27-'30
{4,000 c -- Sept 1 1931
Surface Drainage Bonds.
4s '20 M-S $11,000 c Sept 1 '27-'37
Bridge Bonds.
4½s'23 J-D $22,000 c -- Dec 1 '27-'37
BOND. DEBT May 1 1927—
Inside ---------- 287,000
Outside ---------- 833,500
Sinking funds (outside) --- 258,075
Borrowing capacity ------ 289,409
Assess. val., real ------ 18,349,270
Assess. val., personal ---- 5,426,305
Total valuation 1926 ----- 23,775,575
Total tax (per $1,000) 1926 --- $35.40
Pop'n 1910, 16,215; 1926 ---- 20,625
INT. at Boston Safe Deposit & & Trust Co., Boston, First Nat. Bank and Atlantic Nat. Bank, of Boston.

AYER.
This town is in Middlesex County. Incorporated in 1871.
Water Loans.
4s M-S $26,000 ----- 1928-1934
($5,000 biennially.)
4s M-S 16,000 ---------- 1936
Park Notes.
4s $1,250 ----- $250 yrly
GEN. DEBT May 12 '27 -- $4,750
Water debt (additional) --- 23,000
Assess. val. real estate --- 3,009,575
Assess. val. personal ------ 627,625
Total val. '26 (¾ act.) ---- 3,637,200
Tax rate (per $1,000) 1926 --- $27.20
Pop'n 1910, 2,797; 1920 ------- 3,052

BARNSTABLE.
This town is in Barnstable County.
4s '26 J-D $75,000 ----- 1927-1931
High School Bonds.
4s '24 J-D $117,500 ----- 1927-1934
BD. DEBT May 13 '27 -- $199,000
Assessed val'n, real estate 16,291,290
Assessed value, personal -- 1,927,420
Total val. 1925 (actual) -- 18,218,710
Tax rate (per $1,000) 1926 --- $28 90
Population 1925, 5,774; 1920 -- 4,836

BARNSTABLE COUNTY.
The county seat is Barnstable.
Court House Bonds.
4½s J-D $85,000 -- Dec 1 '27-'38
4¼s'23 M-S {35,000 -- Mar 1 '28-'34
{40,000 -- Mar 1 '35-'44
Bridge Bonds.
5¼s F-A $20,000 -- Aug 1 '27-'30
5s J-D 20,000 -- Dec 1 '27-'30
4½s J-J 7,000 -- Jan 19 '28-'32
Sanatorium Bonds.
4s '26 J-D $70,000 -- June 1 '28-'31
4s '27 J-D 10,000 ----- 1928-1932
Infirmary Bonds.
5s --- $2,500 --- June 1 1928
5.40s'20 J-J 4,500 c July 1 '28-'30
BOND. DEBT Jan 1 '27 -- *$263,647
Total valuation 1926 --- 61,577,093
Population 1910, 27,542; 1920, 26,610
* Includes $2,311.93 the amount due State of Massachusetts on account of State highways.

BELMONT.
This town (P. O. Boston) is in Middlesex County. Incorp. in 1859.
School-House Bonds.
4s '13 J-D $21,000 c. Dec '27-'33
4s '16 J-J 18,000 c. Jan 1 '28-'36
5s '20M-N { 77,000 c. May 1 '28-'38
{2,000 c. May 1 1939
4¼s --- 100,000 ---- 1930-1939
High-School Loan.
4s '16 A-O $63,500 c. Apr 1 '28-'36
Water Loans.
4s J-D $7,000 c. June 1 1929
4s '09 A-O 10,000 c. Apr 1 1939
4½s'13 A-O 8,000 c. Apr 1 '28-'43
4¼s'22 J-D 14,000 c. June 1 '28-'37
4¼s --- 10,000 ----------
Sewer Loan.
3½s J-D $20,000 c. June 2 1932
3½s A-O 10,000 c. Oct 2 1930
4s '07 M-S 10,000 c. Mch 1 1937
4s '08 J-D 10,000 c. June 1 1938
4s '11 J-D 10,000 c. June 1 1941
4s '12 F-A 10,000 c. Feb 1 1943
4s '15 J-J 4,000 c. **July 1 '28-'35**
4s '16 A-O 4,500 c. Apr 1 '28-'36
4½s'17 F-A 3,000 c. Aug 1 '27-'29
5s '20 A-O 13,000 c. Apr 1 '28-'40
5¼s'21 A-O 9,500 c. Apr 1 '28-'46
4¼s'22 M-N 10,000 c. May 1 '28-'37
4¼s'22 J-D 10,000 c. June 1 '28-'37
4¼s'23 A-O 26,000 c. Apr 1 '28-'53
4¼s'23 A-O 35,600 c. Apr 1 '28-'53
4¼s'22 M-N 7,000 c. May 1 '28-'34
4s' 24 J-D 33,000 c. June 1 '28-'39
4¼s'25 F-A 27,000 c. Aug 1 '27-'40
4s '26 A-O 27,000 c. Apr 1 '28-'36
Street Loans.
4½s'18 A-O $500 c. Apr 1 1928
4¼s'22 J-D 4,000 c. June 1 '28 '31
Electric-Light Bonds.
4s J-D $14,000 c. June 1 1928
4s '16 A-O 1,000 c. Sept 1 '27-'28
3½s'25 M-N 9,000 c. Mar 1 '27-'29
4s '25 M-S 18,000 c. Mar 1 '30-'35
Construction Bonds.
5½s'21 A-O $2,000 c. Apr 1 '28-'29
Surface Drainage Bonds.
5½s A-O $9,500 c. Apr 1 '28-'46
4¼s'22 M-N 9,000 c. May 1 '28-'37
School Bonds.
4¼s'22 M-N $7,000 c. May 1 '28-'34
4s '26 --- 158,000 ----- 1932-1941
4¼s'26 --- 85,000 ----- 1927-1931
Water and Sewer Bonds.
4¼s'25 F-A { $24,000 c. Aug 1 '27-'35
{ 8,000 c. Aug 1 '36-'39
{ 1,000 c. Aug 1 1940
BOND. DEBT May 1 '27 $1,437,500
Assessed val., real ------ 26,800,920
Assessed val., personal --- 2,189,120
Total valuation 1926 ----- 28,990,040
Total tax (per $1,000) 1926 --- $31.25
Population 1926, 15,250; '20, 10,740.
INT. at Beacon Trust Co., Boston

BERKSHIRE COUNTY.
Pittsfield is the county seat.
Court House Bonds.
3¾s'27 --- $175,000 ----- 1928-1937
CO. DEBT Jan 1 '27 ---- *$298,511
Total assessed val. 1926 -- 205,218,128
* This debt consists entirely of obligations due the Commonwealth of Massachusetts for the construction and maintenance of highways.

BEVERLY.
This city is in Essex County Founded 1626; a town, 1668; incorporated as a city March 23 1894.
***Water Loans.**
3½s'05 A-O $2,000 c. ---- Oct 1 1927
4s '05 A-O { 2,000 c. ---- Oct 1 1928
{ 4,000 c. -- Oct 1 '29-'30
4s '15 A-O 16,000 c. Apr 1 '33-'35
4½s'18 F-A 2,000 c. Aug 1 '27-'28
Library Loan.
4s 11 J-D $25,000 c. Dec 1 '27-'31
School Loans.
4s '10 F-A $16,000 c. Aug 1 '27-'30
4s '12 M-N { 5,000 c. --- Nov 1 1927
{ 20,000 c. Nov 1 '27-'32
4½s'19 M-N 10,000 c. May 1 '28-'29
4½s'19 M-S 45,000 c. Sept 1 '27-'35
5¼s'20 F-A {32,000 c. Aug 1 '27-'30
{70,000 c. Aug 1 '31-'40
4s '22 F-A* {18,000 c. Aug 1 '27-'32
{20,000 c. Aug 1 '33-'42
4s '23 M-N* 240,000 c. May 1 '28-'43
4s '23 J-J 256,000 c. July 1 '28-'43
4s '25 M-N {40,000 c. May 1 '28-'37
{1,000 c. -- May 1 1945
4s '25 F-A 180,000 -- Feb 1 '28-'45
4s '25 M-N 180,000 c. May 1 '28-'45
Hospital Loan.
4s '24 A-O { $66,000 c. Apr 1 '28-'30
{80,000 c. Apr 1 '31-'34
Sewer Loans.
4s '03 A-O *$14,000 c. Apr 1 '28-'34
4s '06 A-O* {28,000 c. Apr 1 '28-'31
{25,000 c. Apr 1 '32-'36
4s '12 J-D 54,000 c. Dec 1 '27-'35
4½s'18 J-D {12,000 c. --- June '28-'33
{5,000 c. --- June '34-'38
5¼s'20 J-D 10,000 c. -- June '28-'32
Harbor Loan.
5¼s'20 F-A $8,000 c. Aug 1 '27-'30
Bridge Loan.
4½s'18 J-D $3,500 c. -- Dec 1 1927
*Loans outside the debt limit.
BOND. DEBT {Inside -- $667,000
Jan. 1 1927 {Outside 949,500
Assessed val., real ------ 39,715,125
Assessed val., personal --- 6,739,275
Total valuation 1926 ----- 46,454,400
Tax rate (per $1,000) 1926 --- $27.40
Pop'n 1910, 18,650; 1920, 22,566
INT. on all issues since 1911 (except 1915) is payable at Old Colony Tr. Co., Boston; 1915 issues payable at Atlantic Nat. Bank, Boston; on other loans at First Nat. Bank, Boston.

BILLERICA.
This town is in Middlesex County. Inc. 1655. Population 1910, 2,797; 1920, 3,646.
Water Bonds.
4s M-N $90,000 c. --- May 1 1928
School Bonds.
4s --- $18,000 ----- 1927-1929
BOND. DEBT May 1 1926 $90,000
Floating debt (add'l) ------ 215,500
Water debt (included) ----- 170,000
Tot. val. '26 (abt. ¾ act.) -- 9,255,698
Tax rate (per $1,000) 1926 --- $28.00
INT. payable in Boston on water and school bonds at Old Colony Trust Co.

BOSTON.—Malcolm E. Nichols, Mayor; Frank L. Brier, City Treas: Rupert S. Carven, City Auditor.
City was incorporated Feb. 23 1822. On Nov. 2 1909 a charter amendment was adopted under which municipal nominations are to be made only upon petition of 5,000 voters. The Mayor serves for four years, subject to recall after two years. V. 89, p. 1234. In 1918 the legislature rescinded the recall and made 3,000 the number for petition for Mayor. On Nov. 7 1911 the voters accepted an Act passed by the Legislature annexing the town of Hyde Park, which became a part of the city Jan. 1 1912. V. 93, p. 1337.
The county of Suffolk, in which Boston is situated, contains also the cities of Chelsea, and Revere, and the town of Winthrop. Boston, however, receives all the county income, pays all the county expenses, owns the county buildings, and is responsible for the county debt, which amounted on Feb. 28 1927 to $1,523,500.99. The details of this county debt are included in the following financial report for this city.

Sinking Fund Debt.

4s	**A-O**	**$50,000 --- Oct**	**1927**
3½s	**J-J**	**2,192,000 --- Jan**	**1928**
3½s	**A-O**	**50,000 --- Apr**	**1928**
4s	**A-O**	**17,000 --- Apr**	**1928**
4s	**J-D**	**1,381,000 --- June**	**1928**
3½s	**J-J**	**505,000 --- July**	**1928**
3½	**A-O**	**1,131,000 --- Oct**	**1928**
3½s	J-J	650 --- Jan.	1929
3½s	A-O	1,445,800 --- Apr	1929
3½s	J-J	1,574,000 --- July	1929
3½s	A-O	300,000 --- Oct	1929
3½s	J-J	1,627,000 --- Jan	1930
3½s	A-O	109,000 --- Apr	1930
3s	J-J	179,200 --- July	1930
3½s	J-J	1,628,000 --- July	1930
3s	A-O	203,750 --- Oct	1930
3s	J-J	250,000 --- Jan	1931
3s	A-O	270,000 --- Apr	1931
3½s	J-J	1,821,000 --- July	1931
3s	A-O	318,000 --- Oct	1931
3s	J-J	436,800 --- Jan	1932
3s	A-O	56,300 --- Apr	1932
3½s	J-D	2,986,000 --- June	1932
3½s	J-J	10,000 --- July	1932
3½s	A-O	55,001 --- Oct	1932
3½s	J-J	896,000 --- Dec	1932
3½s	J-J	25,000 --- Jan	1933
3½s	J-D	1,500,000 --- June	1933
3½s	J-J	1,800,000 --- Jan	1934
3½s	J-D	900,000 --- June	1934
4s	A-O	60,000 --- Oct	1934
3½s	A-O	100,000 --- Oct	1934
3½s	J-J	741,500 --- Jan	1935
4s	A-O	1,000,000 --- Apr	1935
4s	J-J	1,500,000 --- July	1935
3½s	J-J	819,000 --- July	1935
3½s	A-O	9,500 --- Oct	1935
4s	A-O	10,000 --- Oct	1935
3½s	J-D	1,298,000 --- Dec	1935
3½s	J-J	304,500 --- Jan	1936
3½s	A-O	500,000 --- Apr	1936
3½s	J-D	170,000 --- June	1936
4s	J-J	2,764,000 --- July	1936
4s	A-O	100,000 --- Oct	1936
3½s	A-O	1,500,000 --- Oct	1936
3½s	J-J	550,000 --- Jan	1937
4s	A-O	352,050 --- Apr	1937
4s	J-J	1,493,600 --- July	1937

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BOSTON (*Continued*).

3s	J-J	865,000	July	1937
3½s	J-J	635,000	July	1937
4s	A-O	4,350	Oct	1937
3½s	J-J	435,000	Jan	1938
3½s	A-O	200,000	Apr	1938
4s	J-D	1,055,000	June	1938
3½s	J-J	19,000	July	1938
4s	A-O	8,900	Oct	1938
3½s	A-O	50,000	Oct	1938
3½s	A-O	1,083,000	Apr	1939
3½s	J-J	628,000	July	1939
3½s	J-J	400,000	Jan	1940
3½s	J-J	250,000	July	1940
3s	A-O	250,000	Oct	1941
3s	J-J	201,000	Jan	1942
3½s	J-D	700,000	June	1942
3½s	J-J	300,000	Jan	1943
3½s	J-D	1,500,000	June	1943
3½s	J-J	50,000	Jan	1944
3½s	J-D	4,186,000	June	1944
3½s	J-J	559,000	Jan	1945
3½s	A-O	610,700	Apr	1945
3½s	J-J	3,100,000	July	1945
3½s	A-O	11,000	Apr	1946
3½s	J-D	489,000	June	1946
4s	J-J	1,150,000	July	1946
3½s	J-J	88,150	Jan	1947
4s	A-O	486,850	Apr	1947
4s	J-J	1,000,000	July	1947
4s	A-O	5,000	Oct	1947
4s	J-D	49,000	Dec	1947
4s	J-D	2,000,000	June	1948
4s	A-O	315,000	Oct	1948
3½s	J-J	3,900	Jan	1949
3½s	A-O	650,000	Apr	1949
4s	J-J	2,000	Jan	1949
4s	J-J	1,000,000	July	1950
3½s	J-J	46,000	July	1956
4s	M-N	404,000	Nov	1956
4s	J-J	500,000	Jan	1957
4s	M-N	31,000	May	1957
4s	J-J	50,000	July	1957
4s	A-O	2,819,000	Oct	1957
4s	J-J	2,100,000	Jan	1958
4¼s	M-N	1,300,000	Nov	1958
4s	J-J	2,500,000	July	1959
4s	J-J	2,815,000	Jan	1960
4s	A-O	37,000	Apr	1960
4s	J-J	163,000	July	1960
4¼s'15	A-O	1,750,000r	Oct	1960
4s '16	J-J	10,000	Jan	1961
4s '16	J-J	15,000	Jan	1961
4s '16	A-O	350,000	Apr	1961
4s '16	J-D	1,400,000r	June	1961
4s	A-O	88,000	Apr	1962
4¼s'17	M-N	1,400,000	May	1962
4¼s	A-O	27,000	Oct	1962
4½s	A-O	300,000	Apr	1963
4¼s	A-O	153,000	Oct	1963
4¼s	M-N	47,000	Nov	1963
4¼s	J-J	188,000	Jan	1964
4¼s'19	A-O	125,000	Apr	1964
4¼s	A-O	87,000	Oct	1964
4¼s	J-J	10,000	Jan	1965
4s	J-J	26,000	Jan	1965
4½s	J-J	9,000	Jan	1966
4½s	M-N	150,000	Nov	1966
4s	J-J	97,000	Jan	1968
4s	J-J	200,000	July	1968
4¼s	J-J	1,053,000	July	1968
4s	J-J	465,000	Jan	1969
4¼s	A-O	150,000	Oct	1969
4¼s	J-J	80,000	Jan	1970
5s '20	J-D	1,000	June	1965
5s	A-O	50,000	April	1965
4s	J-J	510,000	Jan	1970
5s	A-O	170,000	April	1970
4½s'21	J-J	9,000	Jan	1966
4½s'21	J-J	425,000	Jan	1971
4½s'21	M-N	325,000r	May	1971
4½s	M-N	35,000	Nov	1971
4¼s'21	J-D	60,000	Dec	1971
4s '22	M-N	1,000,000r	May	1967
4s '22	A-O	565,000r	May	1967
4s '24	J-J	400,000	Jan	1969
4s '24	M-N	390,000r	May	1969
4¼s	A-O	150,000	Oct	1969
4s '24	A-O	250,000r	Oct 1	1969
4s '24	J-J	25,000	Jan 1	1969
4s '24	---	17,000	Oct 1	1941
4s '24	---	2,000	Jan 1	1949
4s '24	---	5,000	Jan 1	1969
4s '24	---	35,000	Jan 1	1969
4s '25	---	20,000	May 1	1970
4s '26	A-O	2,000,000r	Apr 1	1971
4s '26	A-O	150,000r	Apr 1	1971

Serial Debt.

3½s'10	J-J	$31,000	Jan	'28-'30
3½s'10	J-J	141,600	Jan	'28-'50
4s '10	J-J	101,000	July	'28-'30
4s '10	J-J	130,000	July	'28-'40
4s '10	J-J	298,000	July	'28-'46
4s '10	J-J	2,000	July	1928
		1,000	July	1929
4s '10	J-J	500	July	1928
4s '11	J-J	12,000	Jan	'28-'31
3½s'11	J-J	10,000	Jan	'28-'29
4s '11	M-N	330,400	Nov	'27-'31
4s '11	M-N	100,000	Nov	'27-'36
4s '11	M-N	205,000	Nov	'27-'41
4s '12	A-O	18,000	Oct	'27-'32
4s '12	A-O	24,000	Oct	'27-'32
4s '12	A-O	14,000	Oct	1928
4s '13	A-O	145,750	Oct	'27-'32
4s '13	A-O	363,000	Oct	'27-'37
4s '13	A-O	10,000	Oct	1927
4s '13	J-J	510,000	Jan	'28-'33
4s '13	A-O	14,000	Oct	'27-'33
4¼s'13	M-N	516,000	Nov	'27-'38
4¼s'13	M-N	18,000	Nov	'27-'28
		40,000	Nov	'29-'33
4¼s'13	M-N	10,000	Nov	'27-'28
4¼s'13	M-N	37,000	Nov	'27-'28
4¼s'13	M-N	6,000	Nov	'27-'28
4¼s'13	M-N	14,000	Nov	'27-'28
4¼s'13	M-N	119,000	Nov	'27-'33
4¼s'13	M-N	237,000	Nov	'27-'33
4¼s'13	M-N	85,000	Nov	'27-'31
		28,000	Nov	'32-'33
4s '14	J-J	931,000	July	'28-'34
4s '14	J-J	516,000	July	'28-'39
4s '14	J-J	42,700	July	28 '29
4s '14	J-J	9,000	July	'28-'30
4s '14	A-O	16,000	Oct	'27-'34
4s '15	J-J	30,000	Jan	'28-'30
4s '15	J-J	112,000	Jan	'28-'35
4s '15	J-J	160,000	Jan	'28-'35
4s '15	A-O	597,600r	Oct	'27-'40
4s '15	A-O	175,000r	Oct	'27-'33
4s '15	A-O	135,000r	Oct	'27-'35
4s '16	J-J	16,000	Jan 1	'28-'35
4s '16	J-J	2,500	Jan	1928
4s '16	J-J	54,000	Jan	'28-'36
4s '16	J-J	2,000	July	1928
4s '16	J-J	1,000	July	1928
4s '16	J-D	496,000r	June	'28-'41
4s '16	J-D	545,000r	June	'28-'36
4s '16	J-D	153,000r	June	'28-'36
4s '16	J-D	60,000r	June	'28-'33
4s '16	J-D	60,000r	June	'28-'36
4s '16	J-D	8,000	June	'28-'31
4s '16	J-J	9,000	Oct	'27-'29
4s '16	J-J	2,000	Oct	1927
4s '16	J-J	270,000	Oct	'27-'35
		29,000	Oct	1936
4½s'16	M-N	250,000	Nov	'27-'36
4s '17	M-N	763,000	May	'28-'37
4s '17	M-N	5,000	May	1928
4s '17	J-D	28,000	June	1927-'34
4s '17	J-J	25,000	July	'28-'32
4s '17	M-N	18,000	May	'28-'29
4s '17	J-D	135,000	June	1928-'36
		12,000	June	1937
4s '17	J-D	100,000	June	1928-'37
4¼s '17	A-O	10,000	Oct	1928-'31
4s '17	J-J	18,000	July	1928-'33
		2,000	July	1934
4s '17	J-J	28,800	July	'28-'34
4s '17	J-J	100,000	July	'28-'37
4½s'18	J-J	15,000	Jan	'28-'30
4½s'18	A-O	50,000	Apr	'28-'32
4½s'18	A-O	5,000	Apr	1928
4½s'18	A-O	8,000	Apr	'28-'31
4½s'18	A-O	7,400	Apr	'28-'30
4½s'18	A-O	12,000	Apr	'28-'33
4½s'18	A-O	320,000	Apr	'28-'38
4½s'18	A-O	237,500	Apr	'28-'36
4½s'18	J-J	110,000	July	'28-'38
4½s'19	J-D	12,000	June	'28-'29
		70,000	June	'30-'39
4½s'19	J-D	516,000	June	'28-'39
4½s'19	J-D	716,000	June	'28-'44
4½s'19	J-D	48,000	June	'27-'34
		25,000	June	'35-'39
4½s'19	J-D	89,000	June	'28-'44
4¼s'19	J-J	63,000	July	'28-'39
4¼s'19	J-J	52,000	July	'28-'44
4¼s'19	J-J	16,000	July	'28-'44
4¼s'19	A-O	1,000	Oct	1927
4¼s'19	A-O	11,000	Oct	'24-'33
4¼s'19	A-O	8,000	Oct	'27-'30
4¼s'19	A-O	5,000	Oct	'27-'31
4¼s'19	A-O	42,000	Oct	'27-'47
4¼s'20	J-J	3,000	Jan	'28-'30
4¼s'20	J-J	3,000	Jan	'28-'29
		40,000	Jan	'28-'37
5s '20	J-J	20,000	July	'28-'31
5s '20	J-J	556,000	July	'28-'40
5s '20	J-J	93,000	July	'28-'30
5s '20	J-J	150,000	July	'28-'30
4½s'21	J-J	280,000	Jan	'28-'41
4½s'21	J-J	70,000	Jan	'28-'41
4½s'21	J-J	4,000	Jan	'28-'31
4½s'21	J-J	7,400	Jan	'28-'31
5s '21	M-N	20,000r	May	'28-'36
5s '21	M-N	16,000r	May	'28-'31
5s '21	M-N	225,000r	May	'28-'31
5s '21	M-N	10,000	May	'28-'31
		20,000r	May	'32-'41
5s '21	M-N	100,000r	May	'28-'41
5s '21	M-N	166,600r	May	'28-'31
		660,000r	May	'32-'51
5s '21	M-N	636,000r	May	'28-'41
5s '21	M-N	27,000r	May	'28-'36
		10,000r	May	'37-'41
5s '21	M-N	36,000r	May	'28-'31
5s '21	J-J	120,000r	July	'28-'41
5s '21	J-J	36,000r	July	'28-'41
5s '21	J-J	18,000r	July	'28-'41
4½s'21	A-O	5,000r	Oct	'27-'31
4½s'21	M-N	13,500r	Nov	'27-'41
4½s'21	M-N	30,000r	Nov	'27-'41
4½s'21	M-N	90,000r	Nov	'27-'41
4½s'21	M-N	30,000r	Nov	'27-'41
		90,000r	Nov	'27-'41
4½s'21	M-N	40,000r	Nov	'27-'31
		170,000r	Nov	'32-'41
4¼s'21	J-D	795,000r	Dec	'27-'41
4¼s'21	J-D	16,000r	Dec	'27-'31
		20,000r	Dec	'32-'41
4¼s'21	J-D	27,000r	Dec	'27-'35
		12,000r	Dec	'36-'41
4s '22	M-N	795,000r	May	'28-'42
4s '22	M-N	397,500r	May	'28-'42
4s '22	M-N	222,500r	May 14	'28-'42
		120,000r	May 14	'43-'52
4s '22	M-N	318,000r	May	'28-'42
4s '22	M-N	159,000r	May	'28-'42
4s '22	M-N	157,500r	May	'28-'42
4s '22	M-N	90,000	May	'28-'37
		40,000	May	'38-'42
4s '22	M-N	126,000r	May	'28-'42
4s '22	M-N	30,000r	May	'28-'32
		120,000r	May	'33-'42
4s '22	J-D	204,500	June 1	'28-'42
4s '22	M-N	52,000r	May	'28-'40
		6,000r	May	'41-'42
4s '22	A-O	18,700r	Oct	'28-'32
		120,000r	Oct	'33-'42
4s '22	A-O	158,700r	Oct	'28-'32
		220,000r	Oct	'33-'42
4s '22	A-O	83,800r	Oct	'27-'42
4s '22	A-O	48,000r	Oct	'27-'32
		70,000r	Oct	'33-'42
4s '22	A-O	234,600r	Oct	'27-'42
		120,000r	Oct	'43-'52
4s '22	A-O	167,500	Oct	'27-'42
4s '22	A-O	503,000r	Oct	'27-'42
4s '22	A-O	88,000r	Oct	'27-'32
		120,000r	Oct	'33-'42
4s '22	A-O	16,000	Oct	'27-'42
4s '22	A-O	2,000	Oct	1927
		15,000	Oct	'28-'42
4s '22	A-O	18,000	Oct	'27-'32
		20,000	Oct	'33-'42
4s '22	A-O	44,000	Oct	'27-'37
		15,000	Oct	'38-'42
4s '22	A-O	44,000	Oct	'27-'37
		15,000	Oct	'38-'42
4s '22	A-O	8,000	Oct	'27-'32
		20,000	Oct	'33-'42
4s '22	A-O	4,000	Oct	1927
		45,000	Oct	'28-'42
4s '22	A-O	24,000	Oct	'27-'32
		30,000	Oct	'33-'42
4s '22	A-O	15,000	Oct	'27-'31
		11,000	Oct	'32-'42
		304,000	July	'28-'43
		66,000	July	'28-'38
		25,000	July	'39-'43
4s '23	J-J	44,000	July	'28-'43
		44,000	July	'28-'38
		15,000	July	'39-'43
		108,000	July	'28-'33
		170,000	July	'34-'43
4s '23	J-J	83,500	July	'28-'43
		150,000	July	'28-'43
4s '23	J-J	12,000	July	'28-'33
		10,000	July	'34-'43
4s '23	J-D	4,000	June	1928
		45,000	June	'29-'43
4s '23	J-D	219,000	June	'27-'43
4s '24	J-J	1,000	Jan	'28-'33
4s '24	J-J	13,000	Jan	'28-'40
4s '24	J-J	810,500	Jan	'28-'54
		34,000r	May 1	'28-'44
		4,000r	May 1	'28-'29
4¼s'24M-N		15,000r	May 1	'30-'44
		177,000r	May 1	'28-'44
		51,000r	May 1	'28-'44
		$85,000	Jan	'28-'44
		60,000	Jan	'28-'39
		20,000	Jan	'40-'44
		57,000	Jan	'28-'34
		70,000	Jan	'35-'44
		56,000	Jan	'28-'34
		120,000	Jan	'35-'54
		84,000	Jan	'28-'44
		21,000	Jan	'28-'34
		20,000	Jan	'35-'44
4¼s'24 J-J		447,500	Jan	'28-'44
		51,000	Jan	'28-'44
		51,000	Jan	'29-'44
		51,000	Jan	'29-'44
		447,500	Jan	'28-'44
		28,000	Jan	'27-'34
		30,000	Jan	'35-'44
		21,000	Jan	'28-'34
		20,000	Jan	'35-'54
		17,000	Jan	'28-'44
		38,000	Jan	'28-'34
		80,000	Jan	'35-'44
4¼s'24M-N		56,000r	May 1	'28-'34
		70,000r	May 1	'35-'44
4¼s'24M-N		56,000r	May 1	'28-'34
		70,000r	May 1	'35-'44
		405,000r	May 1	'28-'54
		447,500r	May 1	'28-'44
		3,000r	May 1	'28-'29
		15,000r	May 1	'34-'44
4¼s'24M-N		60,000r	May 1	'28-'44
		85,000r	May 1	'28-'44
		17,000r	May 1	'28-'44
		70,000r	May 1	'28-'34
		51,000r	May 1	'28-'44
		51,000r	May 1	'28-'44
4s '24 J-J		28,000	July	'28-'34
		30,000	July	'35-'44
		12,000r	Oct 1	'27-'29
		15,000r	Oct 1	'30-'44
		16,000r	Oct 1	'27-'29
4s '24 A-O		60,000r	Oct 1	'30-'44
		226,000r	Oct 1	'27-'44
		40,000r	Oct 1	'27-'34
		40,000r	Oct 1	'35-'44
		6,000r	Oct 1	'27-'29
		15,000r	Oct 1	'30 '44
4s '24 A-O		92,000r	Oct 1	'27-'44
		12,000r	Oct 1	'27-'29
		45,000r	Oct 1	'30-'44
		470,000r	Oct 1	'27-'44
		225,000r	Oct 1	'27-'44
		110,000r	Oct 1	'45-'54
		117,000r	Oct 1	'27-'39
4s '24 A-O		40,000r	Oct 1	'40-'44
		92,000r	Oct 1	'27-'44
		16,000r	Oct 1	'27-'29
		60,000r	Oct 1	'30-'44
4s '24 A-O		13,000	Oct	'27-'39
4s '24 A-O		3,000	Oct	'27-'31
		500	Oct	1932
4s '24 A-O		12,000	Oct 1	'27-'39
4s '24 A-O		14,000	Oct 1	'27-'41
4s '25 J-J		948,000	Jan	'28-'45
4s '25 J-J		70,000	Jan	'28-'35
		70,000	Jan	'36-'45
4s '25 J-J		15,000	Jan	'28-'30
		60,000	Jan	'31-'45
4s '25 J-J		128,000	Jan	'27-'45
		60,000	Jan	'46-'55
4s '25 J-J		91,000	Jan	'28-'45
4s '25 J-J		18,000	Jan	'27-'35
		10,000	Jan	'36-'45
		15,000	Jan	'28-'43
4s '25 M-N		8,000	May	'28-'29
		6,000	May	'30-'31
4s'25 M-N		154,500r	May 1	'28-'40
		470,000r	May 1	'41-'45
		85,000r	May 1	'46-'50
		75,000r	May 1	'51-'55
4s 24	---	$5,000	Oct 1	'27-'31
		500	Oct 1	1932
4s 24	---	14,000	Oct 1	'27-'39
4s '24	---	36,000	July 1	'27-'34
		30,000	July 1	'35-'44
4s '24	---	820,000	Jan 1	'28-'54
4s '24	---	7,000	Jan 1	'28-'33
4s '24	---	14,000	Jan 1	'28-'40
4¼s'25M-N		475,000	Nov 1	'27-'45
4¼s'25 M-N		19,000	Nov 1	'27-'45
4¼s'25M-N		15,000	Nov 1	'27-'30
		30,000	Nov 1	'31-'45
4¼s'25 M-N		57,000	Nov 1	'27-'45
4¼s'25M-N		95,000	Nov 1	'27-'45
4¼s'25 M-N		15,000	Nov 1	'27-'45
4¼s'25M-N		18,000	Nov 1	'27-'35
		10,000	Nov 1	'36-'45
4¼s'25M-N		95,000	Nov 1	'27-'45
4¼s'25M-N		16,000	Nov 1	'27-'30
		30,000	Nov 1	'31-'45
4¼s'25M-N		20,000	Nov 1	'27-'30
		60,000	Nov 1	'31-'45
4¼s'25M-N		57,000	Nov 1	'27-'40
		15,000	Nov 1	'41-'45
4¼s'25M-N		56,000	Nov 1	'27-'40
		15,000	Nov 1	'41-'45
4¼s'25M-N		16,000	Nov 1	'27-'30
		30,000	Nov 1	'31-'45
4¼s'25M-N		596,000	Nov 1	'27-'40
4¼s'25M-N		596,000	Nov 1	'27-'40
4¼s'25 M-N		56,000	Nov 1	'27-'40
4s '25 M-N		784,000	Nov 1	'27-'30
4s '25 M-N		80,000	Nov 1	'27-'30
4s '25 M-N		495,000	Nov 1	'27-'35
4s '25 M-N		45,000	Nov 1	'27-'35
4s '25 J-J		41,800	July 1	'28-'45
4s '25 J-J		23,000	July 1	'28-'45
4s '25 J-J		14,000	July 1	'28-'45
4s '25 A-O		30,000	Oct	'27-'41
		4,000	Oct	'42-'45
4s '26	A-O	435,000r	Apr 1	'28-'56
4s '26	A-O	285,000r	Apr 1	'28-'46
4s '26	A-O	76,000r	Apr 1	'28-'46
4s '26	A-O	95,000r	Apr 1	'28-'46
4s '26	A-O	20,000r	Apr 1	'28-'31
		60,000r	Apr 1	'32-'46
4s '26	A-O	190,000r	Apr 1	'28-'46
4s '26	A-O	76,000r	Apr 1	'28-'46
4s '26	A-O	95,000r	Apr 1	'28-'46
4s '26	A-O	168,000r	Apr 1	'28-'41
4s '26	A-O	84,000r	Apr 1	'28-'41
4s '26	A-O	450,000r	Apr 1	'28-'36
4s '26	A-O	72,000r	Apr 1	'28-'34
4s '26	A-O	323,000r	Oct 1	'27-'46
4s '26	A-O	100,000r	Oct 1	'27-'46
4s '26	A-O	90,000r	Oct 1	'27-'41
4s '26	A-O	180,000r	Oct 1	'27-'41
4s '26	A-O	70,000r	Oct 1	'27-'36
4s '26	A-O	400,000r	Oct 1	'27-'31
4s '26	A-O	550,000r	Oct 1	'27-'56
4s '26	A-O	300,000r	Oct 1	'27-'41
4s '26	A-O	300,000r	Oct 1	'27-'46
4s '26	A-O	444,000r	Oct 1	'27-'46
4s '26	A-O	165,000r	Oct 1	'27-'41
4s '26	A-O	1,000,000r	Oct 1	1971
3½s'27	M-N	300,000r	May 1	'28-'37
3½s'27	M-N	150,000r	May 1	'28-'37
3½s'27	M-N	200,000r	May 1	'28-'37
3½s'27	M-N	100,000r	May 1	'28-'42
3½s'27	M-N	200,000r	May 1	'28-'42
3½s'27	M-N	46,000r	May 1	'28-'42
3½s'27	M-N	92,000r	May 1	'28-'42
3½s'27	M-N	200,000r	May 1	'28-'42
3½s'27	M-N	300,000r	May 1	'28-'42
3½s'27	M-N	200,000r	May 1	'28-'42
3½s'27	M-N	400,000r	May 1	'28-'47
3½s'27	M-N	500,000r	May 1	'28-'47
3½s'27	M-N	40,000r	May 1	'28-'47
4s '27	M-N	1,500,000r	May 1	1972

Other Hyde Park Debt.

4s	M-N	$3,000	May	'28-'29
4s	M-N	6,000	May	'30-'31

Hyde Park Water Debt.

4s '10	A-O	$208,000c	Apr 1	'28-'40

Suffolk County Court House.

3s	A-O	$141,000	Oct	'27-'35
3½s	A-O	800,000	Apr	1937
3½s	J-J	100,000	July	1938

Suffolk County Jail, Hospital.

4½s'18J-D		$14,000	June	'28-'29
		60,000	June	'30-'39
5s '19	M-N	98,000	May 1	'28-'41

Jail Plumbing System Bonds.

4½s'21	M-N	$15,000	Nov	'27-'31
		20,000	Nov	'32-'41

Suffolk Co. Jail, Sheriff's H'se.

4s	A-O	$4,500	Oct	'27-'29
		13,000	Oct	'30-'42

The following is a statement of debt, inside and outside, sinking funds and net indebtedness within the limit, as of April 30 1927:

Total funded debt, city and county		*$140,829,550.97
Funded debts, outside the debt limit (debts exempted from the operation of the law limiting municipal indebtedness):		
City debt	$38,890,300.00	
Water debt	1,228 000.00	
County debt	1,124,999.97	
Rapid transit debt	46,729,700.00	
		87,972,999.97
Funded debt within the debt limit		$52,856,551.00
Offsets to funded debt:		
Sinking funds	$44,110,225.86	
Less sinking funds for debt outside the debt limit:		
City sinking funds	$20,532,350.84	
County sinking fund	547,823.85	
Rapid transit sinking funds	8,974,048.41	
	30,054,223.10	
Offsets to funded debt within the debt limit		14,056,002.76
Net indebtedness within the debt limit		$38,800,080.14

* Includes $251,999.98 issued by the Commonwealth under Chapter 534 of the Acts of 1906.

The debt-incurring power of the city on March 31 1927 was estimated at $5,230,460.01.

In the following table the total debt and sinking funds as of March 31 1927 are analyzed according to purposes and according to whether it is inside or outside the debt limit:

	Gross Debt.	*Sink. Funds, &c.*	*Net Debt.*
City debt	$92,019,351.00	$36,913,489.29	$55,105,861.71
County debt	1,523,499.97	544,152.48	979,347.49
Water debt	1,228,000.00	93.00	1,127,907.00
	$94,770,850.97	$37,457,734.77	$57,313,116.20
Rapid transit debt	46,729,700.00	8,936,177.06	37,793,522.94
	$141,500,550.97	$46,393,911.83	$95,106,639.14
TOTAL DEBT, &c.—	*Jan.* 31 1927.	*May* 31 1926.	*Jan.* 31 1925.
City debt proper	$92,317,351.00	$91,873,501.00	$85,394,501.00
Water debt	1,244,000.00	1,124,000.00	250,000.00
County debt	1,523,499.97	1,569,999.98	1,652,499.98
Rapid transit debt	46,729,700.00	45,735,700.00	42,096,700.00
Total bonded debt	$141,814,550.97	$140,303,200.98	$129,393,700.98
Sinking funds, &c	46,304,993.50	46,252,646.60	41,564,006.23
Net debt	$95,502.557.47	$94,050,554.38	$87,829,694.75

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The following table shows the amount of the gross funded debt, sinking funds and the net debt for the following years:

Years—	Gross Debt.	Sinking Funds &c.	Net Debt.
1927 (Jan. 31)	$141,822,550.97	$46,304,993.50	$95,517,557.47
1926 (May 31)	$140,303,200.98	$46,252,646.60	$94,050,554.38
1926 (Jan. 31)	136,304,200.98	45,321,483.76	90,982,717.22
1925 (Jan. 31)	129,393,700.98	41,564,006.23	87,829,694.75
1924 (Jan. 31)	128,627,400.98	43,125,228.08	85,502,172.90
1923 (Jan. 31)	126,576,800.99	43,046,213.82	83,530,587.17
1922 (Jan. 31)	124,700,950.99	44,787,940.43	79,913,010.56
1921 (Jan. 31)	124,112,350.99	43,429,503.13	80,682,847.86
1920 (Jan. 31)	124,410,101.00	43,501,704.00	80,908,397.00
1919 (Jan. 31)	127,124,218.00	44,657,315.00	82,446,903.00
1918 (Jan. 31)	128,598,364.00	44,028,187.00	84,570,177.00
1917 (Jan. 31)	128,438,881.02	43,893,686.88	84,543,194.14
1916 (Jan. 31)	127,394,697.68	41,773,295.36	85,621,402.32
1915 (Jan. 31)	124,805,514.34	42,830,937.39	81,974,576.95
1914 (Jan. 31)	120,525,581.01	41,564,210.80	78,961,370.21
1912 (Jan. 31)	117,042,089.33	43,567,856.68	73,474,232.65
1910 (Jan. 31)	110,716,406.00	39,370,433.42	71,345,972.58
1905 (Jan. 31)	94,121,606.00	31,694,386.88	62,427,219.12
1900 (Jan. 31)	86,996,978.98	28,663,641.39	58,333,337.59
1890 (April 30)	53,930,095.22	22,854,262.98	31,075,832.24
1881 (April 30)	40,949,332.18	14,943,711.59	26,005,620.59

ASSESSED VALUATION.—The city's assessed valuation of real estate and personal property and tax rate have been as follows:

	Assessed Valuation			Rate of Tax
Years—	Real.	Personal.	Total.	per $1,000
1926	$1,728,305,200	$169,749,700	$1,898,054,900	$31.80
1925	1,685,597,700	177,202,200	$1,862,799,900	$26.70
1924	1,632,731,200	175,838,098	1,808,569,298	24.70
1923	1,553,957,500	160,146,800	1,714,104,300	24.70
1922	1,501,628,400	176,081,306	1,677,709,706	24.70
1921	1,420,979,600	174,767,343	1,595,746,943	24.70
1920	1,396,073,300	176,385,480	1,572,458,780	24.10
1919	1,329,290,100	198,860,978	1,528,151,078	23.60
1918	1,313,553,600	184,578,204	1,498,131,804	21.20
1917	1,304,620,800	162,545,343	1,467,166,143	17.70
1916	1,279,778,300	328,929,679	1,608,707,979	17.80
1914	1,237,448,500	303,902,900	1,541,351,409	17.50
1912	1,186,474,900	295,345,020	1,481,819,920	16.40
1910	1,118,989,100	274,771,323	1,393,760,423	16.40
1905	1,021,431,200	238,314,482	1,259,745,682	16.00
1900	902,490,700	226,685,132	1,129,175,832	14.70
1895	744,751,050	206,616,878	951,367,928	12.80
1890	619,990,275	202,051,525	822,041,800	13.30
1880	437,370,100	202,092,395	639,462,495	15.20
1870	365,593,100	218,496,300	584,089,400	15.30

DEBT AND TAX LIMITATIONS.—Taxes in Boston, exclusive of the State tax, county tax and sums required by law to be raised on account of the city debt, are limited by Chapter 521 of the Acts of 1910 and amendments thereto, to $24.43 on every $1,000 of the assessor's average valuation of the taxable property therein for three years, said valuation being first reduced by the amount of all abatements allowed thereon previous to the thirty-first day of December in the year preceding said assessment.

Sec. 2, Chap. 312, Laws of 1885 (Sec. 3, Chap. 27, of the 1902 edition, Revised Statutes), places the debt limitation of the city of Boston at 2½% of the average assessors' valuations of the taxable property for the preceding three years.

The foregoing limitation is of course exclusive of debts created for water supply, and further exceptions have been made from year to year by different legislatures authorizing bonds outside of the debt limit for various purposes, especially enumerated.

It is proper to state that under Chapter 93, Acts of 1891, the city is authorized to *anticipate* its authority to borrow money within its debt limit for any current municipal year.

POPULATION.—1920, 748,060; 1915, 745,439; 1910, 670,585; 1905, 93,598; 1900, 560,892; 1890, 448,477; 1880, 362,839; 1870, 250,526.

BOURNE.

This town is in Barnstable County. Incorporated April 2 1884.

School Notes.

4s '24 J-J $60,000c July 1 '28-'39

Town Hall Notes.

s J-J $7,500 July 1 '28-'33

Bridge Loan.

s J-J $10,000 July 15 '28-'32

Road Notes.

s J-J $2,000 July 15 '27-'28
s J-J 4,000 July 15 1927

Note debt Jan 1 1927 $92,750
Cash on hand 15,277
Assessed valuation, real 7,195,238
Assessed val'n, personal 1,241,411
Total valuation 1926 8,436,649
Tax rate (per $1,000) 1926 $19.20
Population 1910, 2,474; 1920, 2,530

BRAINTREE.

This town (P. O. So. Braintree) is in Norfolk County. Incorporated May 13 1640.

4s '24 J-J $30,000 July '28-'29

School Bonds.

4s '11 J-J $12,000c July 1 '28-'31
4½s'19 J-D 3,000c Dec 1 '27-'29
4s '22 M-S 64,000 1927-1942
4¼s'25 A-O 140,000 1927-1940
4s '26 J-J 15 335,800c 1927-1941
4s '26 J-D 96,000 1927-1941

Town-Hall Bonds.

4s' 12 J-D $10,000c June 1 '28-'32

Tuberculosis Hospital Bonds.

4½s'19 J-D $9,000c Dec 1 '27-'35

Water Main & Stand Pipe Bds.

4s '26 J-D $50,000 1927-1936
BOND. DEBT Mar 30 '27 $754,800
Assess. val., real estate 16,905,812
Assess. val., personal 1,569,540
Total assess. val. 1926 18,475,352
Total tax (per $1,000) 1926 $32.80
Pop'n 1910, 8,066; 1920 10,580

INT. on the 4¼s of 1919 at the First National Bank, Boston.

BRIDGEWATER.

This town is in Plymouth County.

Town buys water plant for $175,000, see V. 120, p. 608.

High School Bonds.

4½s'18 J-J $40,000 July 1 '28-'35

Water Bonds.

4s '25M-S {$216,000c Mar 1 '28-'45
{110,000c Mar 1 '46-'55
3¾s'27 M-S 75,000c May 1 '28-'52

School Bonds.

4s '25M-N {$6,000c May 1 1928
{60,000c May 1 '29-'40
GEN. BD. DT. Apr 5 1927 $123,750
Floating debt (add'l) 85,000
Water debt (add'l) 422,000
Assess. val., real estate 4,275,765
Assess. val., personal 1,075,147
Total assess. value '26 5,350,912
Total tax rate (per $1,000) '26 $37.50
Population 1925, 9,294; 1920, 8,438

BRISTOL COUNTY.

County seat at Taunton. Incorporated 1685. Pop'n 1910, 318,573; 1920, 359,005.

Bridge Notes and Bonds.

4½s'17 F-A $1,000c Aug 15 1927

Agricultural School Bonds.

4s '14 J-J $9,000c July 15 '27-'29
4½s'23 J-D 60,000c July 1 '28-'33

Refunding Bonds.

4½s'14 M-S $16,000c Sept 3 '27-'34
4s '15 J-D 16,000c June 2 '28-'35
4s '15 M-S 9,000c Sept 3 '27-'35
4s '16 A-O 45,000c Apr 15 '28-'36
4s '16 J-D 9,000c J'ne 30 '28-'36
4½s'17 J-J 33,000c July 23 '27-'37

School Bonds.

4¼s'24 M-N 30,000 1927-1929
BOND. DEBT Jan 1 '27 $248,000
Temporary debt (add'l) 110,000
Other indebtedness *446,563
Total ass'd value 1926 767,099,396

INT. on 4½s of 1922 at the First Nat. Bank, Boston; on others at First Nat. Bank, Boston, or by check to holders of bonds.

* Amount due State of Massachusetts on account of State highways.

BROCKTON.

This city is in Plymouth County. Incor. April 9 1881. Population 1910, 56,878; 1920, 66,254.

Fire Department.

4s '10 $4,000 1927-1930
4s '22 J-J 27,000 July 1 '28-'42
4½s'23 J-J 24,000r* July 1 '28-'33

Sewer Bonds.

3½s'95 A-O $3,100r Apr 10 '28-'29
3½s'01 A-O 3,000c Apr 1928-'30
3½s'01 F-A 8,000r Feb 1 '28-'35
3½s'06 A-O 3,000r 1927-1929
4s '06 A-O 10,000r Apr 1 '28-'37
4s '06 A-O 12,000r 1927-1938
4s '10 F-A 14,000r 1927-1940
4s '12 M-S 15,000r Mar 1 '28-'42
4½s'13 J-D 11,000r June 1 '28-'38
4s '14 A-O 12,000r Apr 1 '28-'39
4s '15 A-O 13,000r Apr 1 '28-'40
4s '17 M-N 14,000r May 1 '28-'42
4½s'18 M-N 1,000 May 1928
4½s'19 6,000 1927-1929
4½s'19 J-J 90,000 1927-1944
5s '21 M-S 133,000 Sept 1 '27-'45
5s '21 M-S 8,000c Mar 1 '28-'36
5s '21 M-S {8,000c Mar 1 '28-'31
{5,000c Mar 1 '32-'36
5½s'21 J-J {20,000c July 1 '28-'31
{40,000c July 1 '32-'41
5s '21 A-O 8,000c Oct 1 '28-'31
4½s J-J 41,000 July 1 '28-'32
4¼s'22 A-O 6,000 Oct 1 '27-'32
s '23 M-N 41,000 May 1 '28-'43
4½s'24 M-N {45,000r* May 1 '28-'42
{4,000r* May 1 '43-'44
4s '25 A-O 3,000r* Apr 1 '28-'30
4s '26 A-O {12,000c Apr 1 1928
{33,000c Apr 1 '29-'31
4s '26 A-O $81,500 1928-1947
4s '26 A-O 45,600 Apr 1 '28-'31

Street-Improvement Bonds.

4½s'19 $1,500 1927-1929
5½s'21 M-S 7,500c Mar 1 '28-'31
4¼s'22 J-J 185,000 July 1 '28-'32
4s '22 J-J 5,000 July 1 '28-'32
s '23 M-N 15,000 May 1 1928
4½s'23 A-O 56,000r* Oct 1 '27-'33
4½s'24 M-N 14,000r* May 1 '28-'34
4s '26 A-O $131,500 1928-1947
4s '26 A-O 31,500 1928-1947

School Bonds.

4s '08 M-N 4,000r 1927
4s '10 F-A 14,500 1927-1930
4s '12 M-S 12,500 Mar 1 '28-'32
4½s'13 A-O 12,000 Apr 1 '28-'33
4½s'13 A-O 12,500 Apr 15 '28-'33
4½s'13 J-J 18,000 July 1 '28-'33
4 '14 M-S 21,000 Mar 1 '28-'34
4s '14 A-O 8,000 Apr 1 1929
4½s'14 F-A 16,000 Aug 1 '27-'34
4s '15 F-A $28,800 Feb 1 '28-'35
4s '16 M-N 36,000 1928-1936
4s '16 M-N 162,000 1927-1935
4½s'17 J-J 40,000r July 1 '28-'37
4½s'17 M-N 20,000 May 1 '28-'37
4½s'17 M-N 10,500 Nov 1 '28-'37
5s '20 M-S {60,000 Sept 1 '27-'35
{30,000c Sept 1 '36-'40
4s '23 F-A 3,000 Aug 1 '27-'32
4s '26 F-A 19,000r* Feb 1 '28-'46
4s '26 F-A 18,750 Feb 1 '28-'42

Playgrounds.

4s '12 M-S $15,000 Mar 1 '28-'42
4½s'13 M-N 3,000 May 15 '28-'33
4s '16 M-N 2,000 Nov 1 '27-'28
5s '21 A-O 8,000c Oct 1 '28-'31
4s '22 F-A 500 Aug 1 1927

Water Bonds.

4s '97 F-A 15,000c Aug 1 1927
4s '98 F-A 10,000c Aug 1 1928
4s '02 M-N 110,000r Nov 1 1932
4s '03 J-J 27,000r July 1 1933
3½s'99 J-D 10,000c June 1 1929
3½s'99 M-N 12,000c Nov 1 1929
3½s'00 M-S 15,000c Mch 1 1930
3½s'01 A-O 13,000c Apr 1 1931
3½s'01 J-D 15,000c June 1 1931
3½s'02 A-O 75,000c Apr 1 1932
3½s'02 F-A 15,000c Aug 1 1932
3½s'02 M-N 190,000r* Nov 1 1932
3½s'03 J-J 3,000c July 1 1933
3½s'04 F-A 165,000c Feb 1 1934
3½s'04 J-J 25,000c July 1 1934
3½s'05 F-A 50,000c Feb 1 1935
3½s'05 F-A 25,000r Aug 1 1935
3½s'06 A-O 25,000c Apr 1 1936
3s '06 J-D 20,000r June 1 1936
3s '07 M-S 25,000c Mch 1 1937
4s '07 J-J 30,000r July 1 1937
4s '08 A-O 20,000r Apr 1 '28-'37
4s '08 F-A 32,000r Aug 1 1937
4½s'09 A-O 16,500r Apr 1 '28-'38
4½s'09 M-N 12,000r Nov 1 '27-'38
4s '10 F-A 7,000r 1927-1933
4s '10 A-O 4,000r 1927-1930
4s '11 A-O 28,000r Oct 1 '27-'40
4s '11 J-J 26,000r July 1 '28-'40
4s '11 M-S 44,500r Mch 1 '28-'35
4¼s'13 M-S 15,000 Mar 15 '28-'43
4s '14 F-A 17,000 Feb 1 '28-'44
4s '14 J-D 15,000 June 1 '23-'41
4s '15 A-O 13,000 Apr 1 '28-'40
4s '15 A-O 4,000 Oct 1 '27-'30
4s '16 A-O 20,500 1927-1946
4s '17 20,000 1927-1947
4½s'18 M-N 2,000 May 1 1928
4½s'19 A-O 4,000 Apr 1 '28-'29
5½s'20 M-S 19,500c Mar 1 '28-'40
5½s'21 J-J {8,000c July 1 '28-'31
{10,000c July 1 '32-'41
4¼s'22 A-O 45,000 Apr 1 '28-'42
4¼s'22 A-O {2,000 Oct 1 1927
{5,000 Oct 1 '28-'32
s '23 M-S 24,000 Mar 1 '28-'33
4¼s'23 A-O {14,500r* Oct 1 '27-'33
{8,500r* Oct 1 '27-'43
4¼s'24 M-N {9,000r* May 1 '28-'29
{25,000r* May 1 '30-'34
4s '25 A-O 39,000r* Apr 1 '28-'40
4s '25 A-O 15,000r* Apr 1 '28-'30
4s '26 A-O 24,000c Apr 1 '28-'31
4s '26 A-O 60,000 1928-1947
4s '26 A-O 24,000 Apr 1 '28-'31

Tuberculosis Hospital Bonds.

5½s'20 J-J $36,000 July 1 '28-'30
5½s'21 M-S 34,000 Mar 1 '28-'31

Sidewalk Bonds.

4¼s'22 J-J $10,000 July 1 '28-'37
s '23 M-N 1,000 May 1 1928
4½s'23 J-J 2,000r* July 1 1928

Drainage Bonds

3½s'02 J-D $3,000r 1927-1932
4½s'19 11,000 1927-1929
4½s'19 J-J 3,000 July 1 '28-'29
5½s'20 J-J 30,000 July 1 '28-'30
5½s'21 M-S 13,000c Mar 1 '28-'31
5s '21 36,000 1927-1931
4s '22 F-A {3,000 Aug 1 1927
{6,000 Aug 1 '27-'32
s '23 M-N 15,000 May 1 '28-'33

Surface Drain Bonds.

4¼s'23 $17,500 1927-1933
4¼s'24 M-N {10,500r* May 1 '28-'29
{30,000r* May 1 '30-'34
4s '25 A-O {77,000r* Apr 1 '28-'38
{42,000r* Apr 1 '39-'45

Paving Bonds.

4¼s'22 A-O 5,000 Oct 1 1927
s '23 M-N 15,000 May 1 1928
4s '25 A-O {14,000r* Apr 1 1928
{91,000r* Apr 1 '29-'35
{27,000c Apr 1 1928
4s '26 A-O {78,000c Apr 1 '29-'31
4s '26 A-O 105,600 Apr 1 '28-'31

City Hall Square Ext. Loan.

{15,000 July 1 '28-'32
4¼s'23 A-O 14,000 14 Oct 1 '27-'33

Melrose Cemetery Ext. Loan.

4½s'23 J-J {$4,000r* July 1 '28-'31
{1,000r* July 1 '32-'33

Chronic Infirmary Bonds.

4s '26 F-A {$2,500r* Aug 1 1927
{8,000r* Aug 1 '28-'31
{5,000r* Aug 1 '32-'36

TOTAL DEBT, SINKING FD., &c

	Dec. 1 1926.
Gross city debt	$4,199,800
Bonds outside debt limit*	2,870,400
Bond debt inside dt. limit	1,329,400
Debt limit 2½% average 3-year valuation	1,697,274
Borrowing capacity	$367,874
Temporary loans	1,100,000
Water sinking fund	584,008
Tot. assess. val. 1926	72,610,050
Tax rate (per $1,000) 1926	$38.00

* Bonds outside of debt limit consist of $1,500,700 water, $537,200 sewer, $184,500 surface drainage, $218,000 high school, $32,000 playgrounds, $87,000 nospital and $311,000 street.

The city owns real estate valued at $4,267,790.

INT. at City Treasurer's office.

BROOKLINE.

This town is in Norfolk County. Inc. 1705. Population 1910, 27,792; 1920, 37,478.

Public Buildings & Sites.

3½s'09 J-J $9,150r Jan 1 '28-'29
3.8s'09 J-J 9,150r Jan 1 '28-'29
4½s'15 J-J 6,000c Jan 1 '28-'35
4½s'17 J-J 18,000r* Jan 1 '28-'36
4½s'17 J-J 6,000r* Jan 1 '28-'33
4s '22 J-J 13,000 Jan 1 '28-'32
4¼s'23 J-J 9,000 Jan 1 '28-'33
4s '26 J-J 57,000
3¾s'27 J-J 80,000r* Jan 1 '28-'32

Hospital Bonds.

4s '14 J-J $8,000c Jan 1 '28-'34

Sewers and Drains.

4s '14 J-J 19,600c Jan 1 '28-'34
4s '15 J-J 16,000c Jan 1 '28-'35
4s '16 J-J 18,000c Jan 1 '28-'36
4½s'15 J-J 4,800 Jan 1 '28-'35
4½s'20 J-J 48,000 Jan 1 '28-'35
4s '26 J-J 27,000r* Jan 1 '27-'36
4s '26 J-J 20,000r* Jan 1 '37-'46
3¾s'27 J-J 75,000r* Jan 1 '28-'42
3¾s'27 J-J 70,000r* Jan 1 '28-'37

Parks.

4s '16 J-J $7,000r Jan 1 '28-'34

Playgrounds (*outside debt limit*).

3.45s'09 J-J $7,000 Jan 1 '28-'29
4s '14 J-J 28,000c Jan 1 '28-'34

Paving Bonds.

4s '25 M-S $20,000 Sept 1 1929

Streets and Bridges.

4¼s'20 J-J $14,000c Jan 1 '28-'30
4s '22 J-J 15,000 Jan 1 '28-'32
4¼s'23 J-J 60,000 Jan 1 '28-'33
4s '24 M-S 49,000c Mar 1 '28-'34
4s '25 M-S 19,000 Sept 1 '27-'45
3¾s'27 J-J 30,000r* Jan 1 '28-'37

Schools and Sites.

3.6s'10 J-J $3,000r Jan 1 '28-'30
4s '13 J-J 41,400c Jan 1 '28-'33
4¼s'21 J-J 4,000c Jan 1 '28-'31
4¼s'21 J-J 12,000c Jan 1 '28-'39
4¼s'21 J-J 77,000c Jan 1 '28-'41
4s '21 J-J 231,000 Jan 1 '28-'41
4¼s'21 J-J 77,000 Jan 1 '28-'41
4s '24 M-S 196,000 Mar 1 '28-'44
4s '24 M-S {10,000c Mar 1 1928
{154,000c Mar 1 '29-'44

Water (*outside debt limit*).

3½s'09 J-J $10,000r Jan 1 '28-'29
4s '15 J-J 80,000r Jan 1 '28-'35
4¼s'20 J-J 4,800c Jan '29-'44
4s '22 J-J 12,500 Jan 1 '28-'32
4s '25 M-S 385,000 Mar 1 '28-'55

Village Brook Impt. Bonds.

4s '26 J-J $171,000r* Jan 1 '28-'46

Highway Bonds.

4s '26 J-J {$40,000r* Jan 1 '27-'31
{35,000r* Jan 1 '32-'36

Fire Alarm System Bonds.

4s '26 J-J {$30,000r* Jan 1 '27-'36
{20,000r* Jan 1 '37-'46
4s '26 J-J {$9,000r* Jan 1 '27-'29
{4,000r* Jan 1 '30-'31

Debt Jan. 1 1927.

TOTAL DEBT $2,068,590
Deduct debt outside limit 529,890
NET DEBT, as defined by law 1,538,700
Net debt allowed by law 4,135,757
Available balance 2,597,057
Assessed valuation, real 130,195,100
Assess. val., personal 19,156,400
Total valuation 1926 149,351,500
Tax rate (per $1,000) 1926 $21.30

INT. on coupon bonds payable at First Nat. Bank of Boston; on other bonds by Town Treasurer.

ASSETS.—The water-works are valued at $1,272,100 and municipal real estate and buildings, $6,729,000.

CAMBRIDGE.

This city is in Middlesex County. Inc. Mar. 17 1846. Population 1910, 104,839; 1920, 109,494.

The following bonds were issued prior to Jan. 1 1914, for which sinking funds are established:

Street Loans.

4s '07 M-S 25,000r Sept 1 1927
4s '07 M-N 10,000r Nov 1 1927
4s '08 J-J 34,000c Jan 1 1928
4s '08 F-A 42,000r Aug 1 1928
3½s'09 M-N 20,000r Mch 1 1929
4s '10 J-J 12,000r July 1 1930
3½s'11 M-S 27,000r Mch 1 1931
3½s'11 J-J 45,000r July 1 1931
3½s'12 M-S 6,200r* Sept 1 1932
3½s'13 F-A 6,250c Feb 1 1933
3½s J-J 13,500 Jan 1 1930
4s J-J 4,000 July 1 1933
4s '13 F-A 18,000 Aug 1 1933

Sewer Bonds (Inside Limit).

3½s'01 F-A $10,000r Aug 1 1931
3½s'03 A-O 20,000r Oct 1 1933
3½s'04 M-N 40,000r May 1 1934
3½s'04 M-N 5,000r Nov 1 1934
3½s'05 M-N 15,000 May 1 1935
3½s J-J 10,000 July 1 1941
4s '07 A-O 35,000r Apr 1 1937
4s '08 J-D 5,000r Dec 1 1938
3½s'10 J-J 23,000r* Jan 1 1940
4s '10 J-J 15,000r May 1 1940
3½s'11 M-S 10,000r Mch 1 1941
3½s'11 J-J 10,000r July 1 1941
3½s'13 F-A 10,000c Feb 1 1943
4s '13 J-J 25,000c July 1 1943
3½s'99 M-N 42,000r Nov 1 1929
3½s'00 J-J 100,000r July 1 1930
3½s'01 F-A 100,000r Aug 1 1931
3½s'02 M-N 20,000r Nov 1 1932
3½s'03 A-O 40,000r Apr 1 1933
4s '07 A-O 25,000r Apr 1 1937
4s '07 M-N 10,000r Nov 1 1937
4s '08 F-A 25,000r Aug 1 1938
4s '08 J-D 12,000r Dec 1 1938
3½s'09 J-J 2,000r July 1 1939
3½s'10 J-J 23,000c Jan 1 1940
4s '10 J-J 25,000r July 1 1940
3½s'11 J-D 10,000c Dec 1 1941
3½s'12 M-S 15,000c Sept 1 1942
3½s'13 F-A 10,000c Feb 1 1943

Building Loans.

4s '07 M-S $30,000r Sept 1 1927

Playgrounds Loan.

4s '10 J-J $50,000r July 1 1940
3½s'11 J-J 15,000r July 1 1941
3½s'11 J-D 30,000c Dec 1 1941
4¼s'25 A-O 12,000c Oct 1 '27-'50

Improvement Bonds.

4s '26 $55,000 1927-1956

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CAMBRIDGE (*Concluded*)—
School Bonds.
3½s'08 J-D $40,000r--Dec 1 1928
3½s'11 M-S 5,000r--Mch 1 1931
3½s'10 J-J 93,500r*--Jan 1 1930
4s '10 J-J 120,000r--July 1 1930
3½s'12 M-S 2,500----Mch 1 1932
3½s'13 F-A 5,000c--Feb 1 1933
Hospital Bonds.
4s '08 F-A $20,000r--Aug 1 1928
4s '10 J-J 95,000c--July 1 1930
3½s'11 J-D 4,000c--Dec 1 1931
3½s'12 M-S 25,000r--Mch 1 1932
Park Bonds
4s '95 F-A $100,000r--Aug 1 1935
4s '96 F-A 100,000r--Feb 1 1936
3½s'97 M-S 100,000r--Sept 1 1937
3½s'97 M-N 50,000r--Nov 1 1937
3½s'98 F-A 100,000r--Aug 1 1938
3½s'98 J-D 50,000r--June 1 1938
3½s'99 F-A 100,000r--Aug 1 1939
3½s'00 J-J 50,000r--July 1 1940
3½s'00 M-N 50,000r--Nov 1 1940
3½s'01 M-N 100,000r--Oct 1 1941
3½s'02 J-J 48,000r--July 1 1942
3½s'03 F-A 50,000r--Apr 1 1943
3½s'04 M-S 25,000r--Sept 1 1944
3½s'04 M-N 6,000r--Nov 1 1944
3½s'05 M-N 45,000r--May 1 1945
3½s'05 F-A 5,000r--Aug 1 1945
3½s'05 A-O 5,000r--Apr 1 1945
4s '06 M-S 25,000r--Sept 1 1946
4s '07 A-O 10,000r--Oct 1 1947
4s '08 M-N 12,000r--Nov 1 1948
4s '08 F-A 30,000r--Aug 1 1948
3½s'10 J-J 8,800r--Jan 1 1950
3½s'11 M-S 17,000r--Mch 1 1951
3½s'11 J-J 7,000----July 1 1951
3½s'11 J-D 6,200----Dec 1 1951
Metropolitan Park Assess. Loan
3½s'02 F-A $46,000r--Aug 1 1932
Serial Loans.
Since Jan. 1 1914 all loans of the city of Cambridge have been issued on the "serial" basis in compliance with Chapter 719, Acts of 1913 and amendments thereto. The "serial" loans have been issued in the form of coupon bonds of $500 or $1,000 each whenever possible; odd amounts, less than $1,000, only when issue necessitated them. Coupon bonds may be exchanged for reg. bonds on request.
Street Loans.
4½s'17 M-S $2,000c---Sept 1 1927
4s '18 --- 132,500c----------
4½s'19 A-O 3,000c-Oct 1 '27-'29
4½s'19 A-O 8,000c-Oct 1 '27-'29
4½s'19 A-O { 20,000c--Oct 1 1927
{ 20,000c-Oct 1 '28-'29
5s-5½s'21 A-O 115,000c-Oct 1 '27-'31
4s '22 A-O 24,000c----Oct 1 1927
4s '22 A-O 102,000c--Oct 1 '27-'32
4¼s'23 J-D 7,000---June 1 1928
4¼s'23 J-D {12,000--June 1 '28-'29
{20,000--June 1 '30-'33
4¼s'23 J-J { 46,000-July 15 '27-'28
{110,000--July 1 '29-'33
4s '24 J-D 40,000c-Dec 1 '27-'34
4s '24 A-O {18,000c-Oct 1 '27-'28
{11,800c---Oct 1 1929
4s '24 A-O {12,000c----Oct 1 1927
{77,000c-Oct 1 '28-'34
4¼s'25 A-O {20,000c--Oct 1 '27-'28
{18,000c--Oct 1 '29-'30
4¼s'25 A-O {202,000c--Oct 1 '27-'32
{93,000c---Oct 1 '33-'35
4s '26 A-O 290,000--Apr 1 '28-'37
4s '26 A-O { 4,000----Oct 1 1927
{12,000--Oct 1 '28-'31
4s '26 A-O 75,000--Oct 1 '27-'36
4s '26 A-O { 31,000----Oct 1 1927
{270,000--Oct 1 '28-'36
4s '26 A-O 35,000---Oct 1 '27-'36
School Bonds.
4s '15 J-J $26,300----Jan 1928-35
4½s J-J 26,300--July 1 '28-'35
4½s'17 J-J 50,000c-July 1 '28-'37
4½s'19 A-O 8,000c-Oct 1 '27-'34
5s '21 A-O 8,000c-Oct 1 '27-'30
4s '23 A-O 208,000c--Oct 1 '27-'42
4¼s'23 J-J 70,000-July 15 '27-'43
4s '24 A-O {12,000c-Oct 1 '27-'34
{10,000c-Oct 1 '35-'44
Sewer Bonds (Inside Limit).
3½s'16 M-N $5,000c-Nov 1 '27-'36
3½s'16 M-N 7,000c-May 1 '28-'46
4½s'17 J-J 37,000c-July 1 '28-'37
4½s'17 J-J 20,000c-July 1 '28-'47
4½s'19 A-O 4,000c-Oct 1 '27-'34
4½s'19 A-O 34,500c-Oct 1 '27-'49
Building Loans.
4s J-J $32,000--July 1 '28-'35
4½s'17 M-S 11,000--Sept 1 '27-'37
4s '18 --- 30,000c----------
5s '21 A-O 30,000c--Oct 1 '27-'41
4¼s'23 J-D 14,000--June 1 '28-'41
4s '24 J-D 13,000c-Dec 1 '27-'39
Sewer Bonds (Outside Limit).
4s J-J $19,000--July 1 '28-'46
4s J-J {13,000--July 1 '28-'40
{4,000--July 1 '41-'43
4¼s'23 J-D 39,000--June 1 '28-'53
4s '23 J-J 27,000-July 15 '27-'53
4s '23 J-J 27,000-July 15 '27-'53
4¼s'25 A-O 72,500c--Oct 1 '27-'55
Hospital Bonds (Outside Lim.)
4s '16 --- $65,000 -----1927-1936
4½s M-S 3,000----Sept 1 1931
4½s'19 A-O { 88,000c-Oct 1 '26-'37
{ 6,000c-Oct 1 '38-'39
4s '22 J-D 10,000--June 1 '28-'32
4s '22 J-D 9,000--June 1 '28-'37
Bridge Loans.
4s '22 A-O $66,000c--Oct 1 '27-'42
4¼s'23 J-D { 4,000--June 1 '28-'29
{14,000--June 1 '30-'43
4s '24 A-O { 9,000c-Oct 1 '27-'29
{30,000c-Oct 1 '30-'44
4s '26 A-O {48,000---Oct 1 '27-'34
{60,000---Oct 1 '35-'46
4s '26 A-O 130,000---Oct 1 '27-'31
Sewer Bonds.
4s '22 A-O $4,000c--Oct 1 '27-'52
4s '22 A-O 26,000c--Oct 1 '27-'52
4s '24 A-O 70 000c-Oct 1 '27-'54
4s '24 J-D 9,000c-Dec 1 '27-'29
4s '26 A-O 30,000---Oct 1 '27-'56
Park Bonds (Outside Limit.)
3½s F-A $50,000----Aug 1 1931
Departmental Equipment Loan.
4¼s'23 J-D $15,000 ---June 1 1928
4s '24 A-O 42,000c-Oct 1 '27-'29
4¼s'25 A-O {38,000c-Oct 1 '27-'28
{18,000c-Oct 1 '29-'30
4s '26 A-O 140,000---Oct 1 '27-'31
Cemetery Bonds.
4s '21 J-D $10,000c-June 1 '28-'37
Playground Bonds.
4s '24 A-O $23,000c-Oct 1 '27-'49
Water Bonds (Sinking Fund).
4s '06 M-N $280,000c&r-May 1 1936
4s '07 J-D 49,000r---June 1 1937
4s '07 J-J 25,000c---July 1 1937
4s '08 J-D 20,000r---June 1 1928
4s '08 F-A 17,000r---Aug 1 1938
3½s'10 J-J 5,000c---Jan 1 1930
3½s'10 F-A 5,000r---Feb 1 1930
3½s'11 --- 16,500r---May 1 1941
3½s'11 J-D 10,000r---Dec 1 1941
Water Bonds (Serial).
3½s --- $11,000--Sept 1 '27-'37
4s --- 3,000--Mar 1 '28-'33
4s --- 12,000--July 1 '28-'33
4s --- 25,000--July 1 '27-'44
4s --- 4,000--Nov 1 '27-'32
4s --- 8,000--Feb 1 '28-'33
3½s --- 1,500----Sept 1 1929
4½s'21 --- 264,000c--Oct 1 '27-'50
4½s'22 A-O {154,000c--Oct 1 '27-'37
{65,000c--Oct 1 '38-'42
Extension Loan Bonds.
4s '26 A-O $4,000---Oct 1 '27-'34
INTEREST on bonds is payable at the First National Bank, Boston.
TOT. DEBT, SINKING FUNDS, ETC.— *Mar.* 31 1927.
Total general bond. debt $4,554,950
Sinking funds---------- 2,778,576
Net municipal debt----$1,776,374
Water debt (additional)-- 427,500
Sinking funds---------- 384,723
Net water debt-------- $42,777
Net city and water debt.$1,819,151
BORROWING CAPACITY.—The borrowing capacity for city purposes on Jan. 1 1927 was $918,502;
The sinking fund for the 20-year loans receives yearly 3⅓%; for the 30-year loans 2%, and for the 40-year loans 1 1-5%.
CITY WATER WORKS.—The cost of the water works up to April 1 1926 was $7,817,500, while the net debt on the same date was $633,287. For the year ending Mar. 31 1927, water works receipts were $525,035.

ASSESSED VALUATION.—	1926.	1925.
	$	$
Real estate	153,647,500	146,132,200
Personal	19,900,000	20,351,000
Total	173,547,500	166,483,200
Tax (per M)	$33.30	$32.50

CANTON.
This town is in Norfolk Co. Inc. Feb. 23 1797. Pop'n 1910, 4,797; 1920, 5,945.
Refunding Loan Notes.
-s --- $14,000--Nov 1 '27-'28
Highway Construction Notes.
-s '23 F-A $2,000----Aug 1 1927
-s '24 A-O 2,500----Oct 1 1927
4½s'25 A-O 5,500--Oct 1 '27-'30
Water Bonds.
4½s'25 A-O $73,000c-Oct 1 '27-'45
Department Equip. Bonds.
-s '25 J-J $12,000--July 1 '28-'30
Tuberculosis Hospital (Norfolk County) Notes.
-s M-N $2,000--Nov 1 '27-'28
BOND. DEBT Jan 1 '27-- $116,000
Water debt (incl.)--------- 73,000
Cash on hand---------- 28,521
Assessed val. 1926—
Real----------6,723,495
Personal ----------1,932,175
Total----------8,655,670
Total tax rate (per $1,000) '26.$30.00
INT. payable at town treasury.

CHATHAM.
This town is in Barnstable County.
School & Mun. Loan Act of 1923 Bonds.
4s '24 J-J $89,000c-July 1 '28-'44
BOND. DEBT Apr 1 '27-- $90,000
Floating debt (add'l)------ 16,900
Assessed val., real estate---4,404,730
Assessed val., personal---- 567,690
Total assessed val. 1926---4,972,420
Tax rate (per $1,000) 1926---$24.40
Population, 1910, 1,564; 1920, 1,737
INT. at First National Bank, Boston.

CHELMSFORD.
This town is in Middlesex County.
6s '21 --- $20,000 -----1927-1930
Highway Bonds.
--s --- $12,000----------
School Bonds.
4s '16 A-O $27,000c--Apr 1 '28-'36
4s '25 J-D 87,000c-June 1 '28-'40
GEN. BD. DT. Apr 13 '27-- $202,577
Total valuation 1926------7,564,805
Tax rate (per $1,000) 1925---$30.00
Population 1926, 6,573; 1920--5,682

CHELMSFORD WATER DIST.
This district is in Middlesex Co.
4½s'13 M-S $34 000c-Sept 1 '27-'43
4s '14 J-D 9,000c---June 1 1944
TOTAL DEBT Jan 1 1927-- $48,300
Assessed valuation 1926-- 2,009,885
Dist. tax (per $1,000) 1926----$3.55
Population in 1926 (est)------2,500
INT. at Nat. Shawmut Bk., Bost.

CHELSEA.
The city is in Suffolk County. Settled in 1624; incorporated as a town 1739; as a city March 13 1857.
Paving Loan.
4½s'23 J-J $78,000r*July 1 '28-'33
Bridge Loan (Outside Limit).
5s '20 M-N $24,000c-Nov 1 '37-'40
School Bonds (Inside Limit.)
4s '11 A-O $250,000c--Oct 1 '30-'31
4s '15 J-D 50,000---June 1 '28 '35
4¼s'25 M-S 190,000r-Sept 1 '27-'45
4s '26 A-O 100,000--Oct 1 '27-'46
Street Loan (Inside Limit).
4s J-D $20,000---June 1 '28-'29
5½s'20 M-N 60,000c-Nov 1 '27-'30
MacadamizingLoan(InsideLim.)
4½s'23 J-J $15,000r*- July 1 1928
4s '26 A-O 37,000--Oct 1 '27-'31
Municipal Impt. Bonds (Outside Limit).
3½s'09 F-A $500,000c--Feb 1 1959
4s '08 M-S 400,000c---Sept 1 1958
4s '10 F-A 100,000c---Feb 1 1960
Park Loan (Outside Limit).
4s A-O $100,000c--Oct 1 1936
School Loan (Outside Limit).
4s '16 J-D $78,000--June 1 '28-'36
TOT. DEBT Apr 30'27--$3,304,980
Sewer Bonds.
4s '26 A-O $8,000--Oct 1 '27-'30
Departmental Equipment Bds.
4s '26 ---- $25,000 -----1927-1931
TOT. DEBT Apr 30 '27--$3,304,980
Sinking funds---------- 555,554
Net debt----------2,749,426
Total assess. val. 1926---53,624,950
Tax rate (per $1,000) 1926---$40.80
Popula'n 1920, 43,184; 1925. 47,247.

The city owns the water works within the city limits which, in 1926, had total revenue item of $149,243.95 and after all expenses, a surplus of $30,996.30.

INTEREST is paid in Boston at United States Trust Co. or by City Treas. through the Chelsea Trust Co.

CHICOPEE.
Chicopee is in Hampden Co. Incorp. as a town 1848; a city April 18 1890.
Street-Improvement Bonds.
4½s'17 M-S $6.000--- Sept 1 1927
4s '26 J-J $93,000--July 1 '27-'33
School Bonds and Notes.
4s '10 M-N $3,000c-- Nov 30 1927
4s '15 J-J 7,000----July 1 1928
4¼s'17 J-D 150,000--June 1 '28 '33
4½s'23 A-O 5,000 -----1927-1931
4¼s'24 M-N {77,000c-May 1 '28-'38
{ 2,000c---May 1 1939
Sewer Bonds.
4s '15 A-O $2,000--Oct 1 '27-'28
4½s'17 A-O 3,000--Oct 1 '27-'28
4½s'19 M-N {12,000--Nov 1 '27-'28
{ 5,000----Nov 1 1929
4½s'19M-N 51,000c Nov 15 '27-'29
5½s'21 M-S 36,000 -----1927-1931
4¼s'22 J-D 5,000c-June 1 '28-'32
4½s'23 J-J 20,000 -----1927-1928
4¼s'24 J-D 33,000----$5,000 yrly.
4s '25 J-D {34,000-----1927-1929
{60,000-----1930-1935
4s '26 J-J 34,000--July 1 '27-'31
***Bridge Bonds.**
4s '07 M-S $16,000--$2,000 yearly
Refunding Bonds.
3½s g J-D $9.000c-June 1 '28-'29
***Electric-Light Bonds.**
3½s g J-D $4,000c---June '28-'31
4s '11 M-N 60,000c-Nov 1 '27-'36
4s '16 J-D 22,275--June 1 '28-'36
***Water Bonds.**
4½s'19 F-A $30,000c-Aug 1 '27-'29
4½s'23 J-D 3,500--- June 1 1928
4s '24 M-N 162,000-$13,500 yearly
4¼s'25 A-O {12,000-----1927-1932
{ 7,000-----1933-1939
4s '26 M-S 200,000--Sept 1 '27-'46
Water & Paving Bonds.
4s '26 J-D {$88,000--June 1 '27-'30
{ 21,000----June 1 1931
{ 14,000--June 1 '32-'38
{ 1,000---June 1 1939
Playground Bonds.
4s '25 F-A $24,000c-Feb 1 '28-'36
Paving Bonds.
4½s'19 F-A $24,000c-Aug 1 '27-'29
5½s'21 A-O 29,600c-Apr 30 '28-'31
4¼s'22 A O 62,500c-Apr 15 '28 '32
4½s'23 J-D 105,000--June 1 '28-'33
4¼s'24 M-N 34,000c-Ma y 1 '28-'29
4s --- 135,000-----1927-1935
4s '25 J-D { 9,000-----1927-1928
{ 8,000----------1929
{ 7,000----------1930
School Bonds.
4¼s'22 J-D {$42,500c-June 1 '28-'41
{ 500c---June 1 1942
4s '24 M-S { 90,000cSept 1 '27-'35
{ 5,000c--Sept 1 1936
4s '25 J-J 88,000--July 1 '27-'30
BOND. DEBT Jan 1 '27-$1,963,000
Less exemptions of*---- 844,250
Assessed valuation, real--40,652,820
Assessed val., personal---10,817,350
Total valuation 1927----51,470,170
Borrowing capacity Jan 1 1927---------- 274,185.25
Tax rate (per $1,000) 1926---$30.00
Population 1927, 41,888; 1920, 36,214

*Loans authorized by special statute and not subject to the law limiting municipal indebtedness.

INT. at Nat. Shawmut Bank, Boston, and Old Colony Tr. Co., Boston.

CLINTON.
This town is in Worcester County. Inc. 1850. Population 1910, 13,075; 1920, 12,979.
Refunding Bonds.
3½s J-J $175,000c---July 1 193.
Ref'g Water (*Outside limit*).
3½s g A-O $15,000c----Oct '27-'31
Water Bonds (*Outside limit*).
4½s'14M-S $12,000c*$1,500y'lySept1
School Bonds (*Outside limit*).
4s '10 J-J $11,000c*Jan 1 '28-'30
Town-Hall Bonds.
4s '09 J-J $18,000c* Jan 1 '28-'29
BOND. DEBT Jan. 1 '27:

Outside----------	$39,000
Inside----------	193 000
Floating debt (add'l)------	30,000
Sinking fund (general)---	175,400
Sinking fund (water)------	10,000
Borrowing capacity------	444,875
Assessed valuation, real--11,833,529	
Assessed val., personal----4.582,315	
Total val. 1926---------- 16,415,844	
Tax rate (per $1,000) 1926---$24.00	

INT. payable at Clinton Trust Co., Clinton; First Nat. Bank, Boston, and Old Colony Trust Co., Bos.

CONCORD.
This town is in Middlesex County. Inc. Sept. 12 1635. Pop'n 1910. 6,421; 1920, 6,461; 1925, 7,056.
Road Bonds.
4s '25 J-D $3,000c-June 1 '28-'30
Water Bonds (*Outside limit*).
4s '08 M-S $60,000c---Sept 1 1928
3½s'09 A-O 65,000c---Apr 15 1929
4¼s J-J 15,000--July 1 '28-'42
4s '11 A-O 7,000c--Oct 1 '27-'40
4s '13 J-J 15,000c-Jan 15 '28-'42
4s 13 J-D 8,000c Dec 15 '27-'42
4½s J-D 4,000--Dec 1 '27-'34
Light Bonds (*Outside limit*).
3½s M-N {$3,000c---May 1 1935
{ 5,000c---May 1 1936
4s F-A 10,000----Aug 1 1931
4s A-O 2,000----Oct 1 1937
4s M-N 6,000----Nov 2 1938
3½s A-O 2,000---Apr 15 1939
3¾s J-D 500--- June 1 1928
4¼s A-O 2,000--Oct 1 '27-'28
4s F-A {35,000c---Aug 1 1929
{16,000c---Aug 1 1930
3½s M-N 10,000c---Nov 1 1932
3½s A-O 15,000c---Oct 1 1933
3½s A-O 10,000c---Aug 1 1934
4s '10 F-A 20,000c---Aug 1 1940
5½s'21 J-J {40,000-July 15 '27-'36
{15,000-July 15 '37-'41
Sewer Bonds (*Outside limit*).
4s M-S $70,000c---Sept 1 1928
4s M-S 25,000----Sept 1 1929
4s M-S · 4,000c---Sept 1 1931
3½s J-J 3,000c---July 1 1935
School Notes (*Inside Limit*).
4s '11 A-O $15,000c--Oct 1 '27-'31
4s '16 J-D {15,000--Dec 1 '27-'31
{10,000--Dec 1 '32-'36
4s '17 M-N 7,000--May 1 '28-'34
Fitchburg Turnpike Bonds.
4s '25 J-D $3,000c-June 1 '28-'30
Fire Apparatus Loan (*Inside Limit*).
4½s'22 J-J $1,000c-- July 5 1927
Macadam Paving Notes (*Inside Limit*).
4½s'22 J-J5 $6,000c---July 5 1927
4½s J-J 10,000--July 5 '27-'28
TOWN DEBT Jan. 1 1927:

Within limit----------	$121,000
Water debt----------	176,000
Sewer debt----------	50.000
Light debt----------	192,000
Total Jan 1 1927--------	$539,000

SINKING FUND—

For debt inside----------	$45,739
For debt outside----------	258,787
Assessed valuation, real---7,057,272	
Assessed val., personal----1,243,815	
Total valuation 1926-----8,301,087	
Tax rate (per $1,000) 1926---$37.80	

INT. at Old Colony Tr. Co., Boston.

DALTON FIRE DISTRICT.
This district is in Berkshire County
Loans.
-s --- $13,.00----------
-s --- 73,500----------
TOTAL DEBT Apr 1 1927--$86,700

DANVERS.
This town is in Essex County. Inc. 1757. Population 1910, 9,407; 1920, 11,108; 1925, 11,796.
Fire Dept. Bonds.
4s '25 J-J $21,000 -----1928-1930
4s '25 J-J 9.000 -----1928-1930
Electric Light Bonds.
4s '98 --- $5,500----------1928
4s '01 A-O 5,500c---Apr 1 1931
4s '08 --- 11,000----------1928
4s '22 A-O 8,000c-Apr 1 '28-'32
4½s'23 A-O 4,200--Apr 1 '28-'33
School Bonds.
4s '26 A-O $275,000-----1928-1947
School Bonds.
4s A-O $6,000c-Oct 1 31-'34
4s '08 A-O 57,000----Apr 1 1938
3½s'05 A-O 3,000----June 1 1935
4s '07 A-O 2,000----Apr 1 1937
4s '10 M-S 30,000----Mar 1 1940
4s '11 A-O 43,000----Apr 1 1941
4½s'19 A-O 17,000 -----1928-1944
5½s'20 A-O 9,000 -----1927-1935
5½s'20 A-O 8,000 -----1928-1935
4s '24 A-O 88,000 -----1928'1954
4s '25 --- 18,000-----1928-1945
4s '26 A-O 124,000c--Apr 1 '28-'51
BOND. DEBT Apr 13 '27:

Water----------	$404,000
Electric light----------	36,400
Ordinary----------	30,500
Sinking funds:	
Water----------	54,050
Electric light----------	21,175
Borrowing cap. Apr 13 '27.	335,000
Assessed valuation, real---9,718,475	
Assessed val., personal----1,458,950	
Total valuation 1926----11,677,775	
Tax rate (per $1,000) 1926---$36.00	

INT. at First Nat Bank, Boston, and Nat. Shawmut Bank.

DARTMOUTH.
This town is in Bristol County. Inc. 1664.
Water Bonds.
4s '15 F-A $28,000c-$2,000 yearly
4¼s'24 --- e56,000c--$2,000 yrly
School Notes.
4s '16 --- a$2,000--Sept 16 '27- 28
5s '19 --- a10,000--Oct 1 '27-'36
5½s'20 --- 35,000--Oct 1 '27-'40
4s '22 --- {e48,000-Oct 1 '27-'32
{e70,000-Oct 1 '33-'42
4¼s'24 --- e18,000 -----1927-1941
4s '25 --- e{ 9,000 -----1927-1929
{32,000 -----1930-1945
4s '26 --- 9,000-----1927-1941
eSewer Notes.
4¼s'24 --- $28,000 -----1927-1955
4s '25 --- 26,000 -----1927-1952
aConcrete Street Notes.
4½s'17 --- $1,000 ---Aug 1 1927
Water Extension Notes.
4½s'19 --- $57,500--Aug 1 '27-'49
5½s'20 --- { 8,000--Aug 1 '27-'30
{30,000--Aug 1 '31-'50
5s '21 --- b10,000-Aug 10 '27-'36
-s '22 --- { 9,000-Aug 15 '27-'32
{20,000---Aug 15 1933
4¼s'23 --- e27,000--June 1 '28-'53
4s '25 --- e12,000 -----1927-1930
4s '25 --- e9,000 -----1927-1935
Bridge Notes.
6s '20 --- e$15,750-June 15 '28-'40
4s '25 --- e{11,000 -----1927-1937
4s '25 --- e{20,000 -----1927-1931
{12.000 -----1932-1935

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DARTMOUTH (Concluded).

*a*Tuberculosis Hospital Notes.
6s '20 --- $10,000 June 15 '28-'36
*e*Town Office Building Notes.
4s '25 --- $3,000 ---1927; 16,000 ---1928-1935; 10,000 ---1936-1945
TOTAL DEBT Jan 1 '27--- $778,250
Water debt (incl.)--- 266,500
Assess. val., real estate--10,667,375
Assess. val., personal--- 1,468,725
Total assess. val. 1926---12,136,100
Tax rate (per $1,000) 1926---$36.00
Population in 1910, 4,378; '20, 6,493

Notes marked (*a*) payable to the New Bedford Five Cent Savings Bank, New Bedford; (*b*) to E. H. R. Green; (*e*) to E. H. Rollins & Sons, Boston; other notes, to C. D. Parker & Co., Inc., Boston.

DEDHAM.

This town is in Norfolk County. Inc. 1636. Pop'n 1926, 13,918, 1920, 10,792.

Sewer Bonds & Certificates.
4s '14 F-A $42,000c Feb 1 '28-'41
3½s A-O $4,000--Oct 1 '27-'28; 1,000---Oct 1 1929
Street Loans.
5s F-A $2,700 --Feb 15 1928
3½s'09 J-D $6,000--June 1 '28-'29
4s '16 J-J 58,500--Jan 1 '28-'36
4s J-J 7,000--July 1 '28-'34
5s '20 M-N 49,000--Nov 1 '27-'40
4¼s M-S 90,000-Mar 1 '28-'42; 7,500-Mar 1 '28-'42
Bridge Loan.
4s J-J $6,300--July 1 '28-'34
Hospital Notes.
4½s'19M-N $8,000--Nov 1 '27-'30; 1,600---Nov 1 1931
TOT. DEBT Jan 1 '27- 306,200
Assessed valuation, real--17,201,300
Assessed val., personal--- 3,667,423
Total valuation 1927---20,868,725
Tax rate (per $1,000) 1926---$32.00
INT. by check from City Treas.

DEERFIELD.

This town is in Franklin County.
School Bonds.
4½s ---$153,000
BOND. DEBT Jan. 1 '23- $57,000
Total assess. val., 1926--- 4,644,700
Total tax rate (per $1,000) '26-$25.33
Population 1915, 2,913; 1920, 2,803

DOVER.

This town is in Norfolk County.

Dover Town House and Library Loan Bonds.
4½s '21 J-D $30,000c Dec. 1 '27-'31
BOND. DEBT May 22 '25 $42,000
Total assessed val. 1926---3,435,733
Tot. tax rate (per $1,000) '26 $25.10
Population---1915, 1,044 1920, 867.
INTEREST payable in Boston.

DUDLEY.

This town is in Worcester County. Inc. 1732. Pop'n 1910, 4,267; 1920, 3,701.

Water-Supply Bonds.
3½s'09 J-D $48,000r*June 1 '28-'39
BOND. DEBT (water)
June 1 1927--- $44,000
Other debt (school & road notes)--- 20,000
Assess. val., real---2,308,955
Assess. val., personal---1,300,070
Total valuation 1926---3,623,955
Total tax (per $1,000) 1926---$40.40
INT. at Old Colony Trust Co.

EAST BRIDGEWATER.

This town is in Plymouth County. Inc. June 14 1823. Pop. '10, 3,363; 1920, 3,486.

High School Bonds.
4s '12 M-S $4,800c ---1927-1932
Water Bonds.
4s '10 J-D $1,000---$500 yearly
4¼s'13 M-S 60,000--Mar 1 '27-'43
Water Notes.
4s '25 A-O $21,000c Apr 1 '28-'33
BOND. DEBT Dec 31 '26- $101,500
Water debt (incl.)--- 85,500
Floating debt (add'l)--- 40,000
Assessed valuation, real---2,996,419
Assessed val., personal---1,485,242
Total valuation 1925---4,481,661
Total tax (per $1,000) 1925---$31.20
INT. at First Nat. Bank, Boston.

EASTHAMPTON.

This town is in Hampshire County. Incorp. June 17 1785.

School Loans.
4s '11 M-S 10,000--Sept 1 '27-'30
4½s'23 J-J 84,000--July 1 '27-'33
BOND. DEBT Apr 1 '27- $94,000
Assessed value, real estate10,116,977
Assessed value, personal-- 4,446,609
Tot.ass'd val.'26(4-5 act.).14,563,586
Tax rate (per $1,000) 1926---$28.00
INT. in Boston at First Nat. Bk.

EAST LONGMEADOW.

This town is in Hampden County. Incorporated July 1 1894.

Water Loans (Outside limit).
Bonds.
4½s M-N$24,000c Nov 15 '27-'42
4¼s --- 2,200---$1,100 yrly.
4s '26 --- 4,000
4s '27 --- 11,000
School Bonds.
4s J-D $8,000c Dec 1 '27-'34
4¼s --- 42,500---$3,000 yrly.
BOND. DEBT Jan. 1 '27:
Inside--- $97,700
Outside--- 40,000
Total assessed value 1924--3,427,275
Total tax rate (per $1,000) '26 $34.00
Population 1920, 2,352; 1925, 3,134.
INT. payable in Boston.
* Includes $20,000 short term revenue notes.

ERVING.

This town is in Franklin County.
School Bonds.
4s '24 J-D15 $16,000c Dec 15 '27-'30; 3,000c--Dec 15 1931
BOND. DEBT Apr 1 1927 $19,000
Assessed val., real estate--1,623,010
Assessed val., personal---- 622,233
Total assessed val. 1926---2,245,278
Tax rate (per $1,000) 1926---$18.50
Borrowing capacity---$24,970
Population, 1920, 1,295; 1925, 1,334
INT. at First Nat. Bank, Boston.

ESSEX COUNTY.

Salem is the county seat.
Street Bonds.
4s '14 M-S $5,000c --- 1927
Training School Bonds.
4s '24 M-S $50,000c Sept 1 '27-28
Agricultural School Bonds.
4s '13 F-A $21,000c Aug 1 '27-'33
4¼s --- 20,000---1927-1930
4s '26 M-S 40,000--Mar 1 '28-'31
4s '26 J-D 10,000c Dec 1 '27-'28
Bridge Bonds.
4s '13 J-D $4,000c ---1927
5s '21 J-D 10,000c--Dec 1 '27-'31
4¼s'22 J-J 16,000c ---1927-1928; 20,000c ---1929-1932
4¼s'22 M-N 32,000c Nov 1 '27-'42
4s '25 M-N110,000c May 1 '28-'31
4s '24 M-N 34,000c Nov 1 '27-'28
4s '26 A-O 150,000c Apr 1 '28-'30; 25,000c---Apr 1 1931
4s '27 A-O 175,000---Apr 1 '28-'31
4s '26 A-O 11,500---Oct 1 1927; 11,000---Oct 1 1928
Highway Bonds.
4s '08 M-S $5,000c-- Mar 1 1928
4¼'24 M-N 25,000c-- May 1 1928; 15,000c---May 1 1929
Building Bonds.
4s '07 J-D $4,000c-Dec 1 '27-'28; 5,000c--Dec 1 1929
Funded debt Mar 31 1927 $764,000
Construction debt—
*Tuberculosis hospital (temporary) --- 165,000
zHaverhill Bridge (temporary) --- 3,000
Total valuation 1926---$10,329,487
Pop'n 1920, 482,156; 1925, 496,832
INT. at 1st Nat. Bank, Boston and at the Atlantic Nat. Bank, Boston.
* Whole amount to be repaid by cities and towns in district.
x 50% to be paid by municipalities benefited.

EVERETT.

William E. Emerton, Treasurer.
Everett is in Middlesex County. It was formerly a part of the town of Malden, but was incorporated as the town of Everett on March 9 1870. It became a city Jan. 1 1893.
Refunding Bonds.
4s '05 M-N $4,000c-May 1 '28-'30
4s '06 M-N 5,000c-May 1 '28-'31
4s '07 M-N 6,000c-May 1 '28-'32
4s '08 M-N 7,000c-May 1 '28-'33
4s '09 M-N 3,000c-May 1 '28-'29
4s '14 F-A 13,000c-Aug 1 '27-'39
Macadam Loan Bonds.
4s '25 --- $ 80,000---1927-1930
Street Loans.
4s '22 J-D $6,000--$1,000 yearly
4⅛s'23 M-N 2,000--- Nov 1 1927
4s '23 J-J 7,000-July 15 '27-'28
Sewer Bonds.
4s '99 M-S*$100,000r*--Mar 1 1929
4s '01 J-D*100,000r*--June 1 1931
4s '05 J-D *25,000r*--June 1 1935
4s '10 J-D 100,000c---June 1 1940
4s '26 J-J 78,000r*July 1 '27-'52; 8,000r*July 1 '53-'56
School Loans.
4s '13 A-O*$70,000c--Oct 1 '27-'33
4s '12 F-A 4,000r--Aug 1 '27-'30
4½s'14 F-A 8,000---Aug 1 '27-'34
5s '19 J-D 12,000c--Dec 1 '27-'29
4 & 4¼s 1919 J-J *532,000---July 1 '28-'40; *28,000---July 1 1941
4¼s'21 M-S 90,000--Sept 1 '27-'41
4¼s'23 J-J 10,500---July 1 '28-'32; 10,000---July 1 '34-'43
4s '22 M-N 1,000--Nov 1 '27-'42
4½s'23 J-D 4,000--Dec 1 '27-'30
4s '25 J-J 5,000--July 15 '27-'29
4s '26 M-S 9,000
(Due $2,000 Sept 1927 to 1930 and $1,000 Sept. 1931.)
Fire Department Bonds.
4¼s'23 F-A $4,000--- Aug 1 1927; 2,000---Aug 1 1928
Police Patrol Bonds.
4s '24 F-A $1,000--- Aug 1 1927; 500---Aug 1 1928
Sidewalk Bonds.
4¼s'22 M-N $5,000c---Nov 1 1927
4s '23 J-J 2,000---July 1 1928
4s '23 J-J 14,000--July 15 1928
4s '23 J-J 4,000 --July 15 1928
4s '24 F-A $30,000---Aug 1 '27-'28; 12,900---Aug 1 1929
4s '26 J-J 26,000---July 1 1927; 100,000---July 1 '28-'31
Comfort Station Bonds.
5½s'21 M-S $3,000c-Sept 1 '27-'29
Surface Drainage Bonds.
4s01-03J-D*$200,000r*J'ne 1'31-'33
5s '19 M-S 2,000---Mar 1 1928
5¼s'20 J-J 12,000c-July 1 '28-'30; 20,000c-July 1 '31-'40
5½s'21 M-S 15,000c-Sept 1 '28-'41
4¼s'23 J-J 7,000 -July 1 '28-'33
Harbor Impt. Bonds.
5½s'20 J-D *$4,000c-June 1 '28-'30
Parlin Library Grounds Bonds.
5s '19 M-N$11,000c-May 1 '28-'37
*Water Main Extension Bonds.
4s '23 J-J $7,000-July 15 '27-'28
4s '24 --- 18,000
4s '25 J-D 20,000---$5,000 yearly
Permanent Paving Bonds.
5s '18 M-S $12,000c-Sept 1 '27-'28
5s '19 J-J 30,000c-July 1 '28-'29
5¼s'20 J-J 1,500c-July 1 '28-'29
5½s'21 M-S 22,500c-Sept 1 '27-'31
4½s'23 J-J 70,000-$10,000 yearly
City Hall Bonds.
4½s'18 J-D $36,000--Dec 1 '27-'38
Dept. Equipment Loan
4s '24 F-A $22,500--Aug 1 '27-'29
4s '25 J-J 16,000---
4s '26 J&J22,000 5,000---1927-1928; 4,000---1929-1931
Sewer & Sur. Dr. Constr. Bds.
4s '24 F-A $32,000--Aug 1 '27-'42; 1,900---Aug 1 1943
GROSS DEBT Jan 1 '27-$2,181,300
Inside limit--- 1,039,300
Outside limit--- 1,142,000
Sinking funds--- 379,912
Borrow'g capac. Jan 1 '27$400,240.78
Assess. val. real estate---50,179,200
Assess. val. personal---- 9,934,050
Total valuation 1925---59,560,175
Tax rate per $1,000, 1927---$31.20
Population 1910, 33,484; 1920, 40,120
INT. on coupon bonds in Boston at Merchants' Nat. Bk. and Old Colony Trust Co. and Commonwealth Trust Co.; on city notes by Treasurer's check.
* Outside debt limit.
WATER WORKS.—City owns and operates its water works. Receipts for 1923 were $172,092 36.

FAIRHAVEN.

This town is in Bristol County. Inc. Feb. 22 1812. Pop'n 1920, 7,291; 1925, 10,832.
Bridge (*Int. at First Nat. Bk., Bos.*)
4s '07 M-N $21,500c Nov 1 '27-'48
BOND. DEBT Apr 1 1927 $22,000
Floating debt--- 290,605
Assessed val., real---9,774,810
Assessed val., personal---1,714,480
Total valuation 1926---11,841,650
Total tax (per $1,000) 1926--$30.00

FALL RIVER.

This city is in Bristol County. Incorp. April 12 1854. Population 1910, 119,295; 1920, 120,485
Police Bldg. Bonds.
4s '14 J-J $55,000--July 1 '28-'34
Public Improvement Bonds.
5s '18 A-O $8,000---Apr 1 1928
4½s'19 A-O 19,200--Apr 1 '28-'29
4½s'19 M-N 12,000--May 1 '28-'29
5s '19 J-J 12,000--June 2 '28-'29
4½s'19 A-O 12,000---Oct 1 '27-'29
5½s'20 A-O 66,000--Apr 1 '28-'30
5½s'21 M-S 60,000--Mar 1 '28-'31
5½s'21 M-S 50,000--Mar 1 '28-'31
5s '21 F-A 29,000r-Aug 1 '28-'31
4½s'22 A-O 150,000r--Apr 1 '28-'32
4s '22 M-S 30,000--Sept 1 '27-'32
4¾s'23 A-O 272,000--Apr 2 '28-'33
4½s'23 J-J 26,000--July 2 '26-'28; 60,000--July 2 '29-'33
4¼s'24M-N 72,000--May 1 '28-'29; 185,000---May 1 '30-'34
4¼s'25 --- 75,000---
4s '25 F-A 32,000---Aug 1 '27-'30; 35,000---Aug 1 '31-'35
4s '26 J-J 100,000r-July 1 '27-'36
4¼s'26 M-S 50,000r-----1927-1936
4¼s'26 M-S 250,000 ----1927-1936
4s '27 M-N200,000r ----1928-1937
Street Bonds.
4s '25 A-O$261,000r-Apr 1 '28-'35
4s '16 F-A 125,000--Aug 1 '27-'36
Sewer Loans.
4s '98 A-O $40,000----Apr 1 1928
4s '98 J-J 100,000*---July 1 1928
4s '99 F-A 45,000---F&A 1 1929
4s '99 M-N 40,000---May 15 1929
3½s'00 M-N 25,000----May 1 1930
3½s'00 F-A 20,000----Aug 1 1930
3½s'01 A-O 25,000----Apr 1 1931
3½s'01 J-J 20,000----July 1 1931
3½s'02 A-O 100,000*---Apr 1 1932
3½s'03 A-O 50,000----Apr 1 1933
3½s'04 M-N 100,000*---May 2 1934
3½s'05 M-S 40,000----Mch 1 1935
4s '06 M-S 60,000----Mch 1 1936
4s '07 M-S 50,000----Mch 1 1937
4s '07 J-D 15,000----June 1 1937
4s '08 M-S 50,000----Mch 2 1938
4s '08 J-D 20,000----June 1 1938
3½s'09 M-S 50,000----Mch 1 1939
4s '10 M-S 50,000----Mch 1 1940
4s '10 J-J 6,000*rJuly 1 '28-'30; 10,000*rJuly 1 '31-'40
4s '11 M-S 50,000----Mch 1 1941
4s '12 M-S 70,000----Mch 1 1942
4¼s'13 A-O 32,000-*Apr 1 '28-'43
4½s'13 M-N 32,000-*May 1 '28-'43
4s '14 M-S 34,000*-Mar 2 '28-'44
4s '14 J-J 35,000*-July 1 '27-'44
4s '15 M-S 40,000r-Mar 1 '28-'40; 10,000r-Mar 1 '41-'45
4s '16 M-S 40,000---Mar 1 '28-'46
4s '16 F-A 15,000---Aug '27-'41
4s '17 M-S 40,000---Mar 1 '28-'47
4s '17 A-O 20,000*-Apr1 '28-'37
5s '18 A-O 20,000---Apr 1 '28-'38; 10,000---Apr 1 '39-'48
4½s'19 A-O 20,000---Apr 1 '28-'34; 30,000---Apr 1 '35-'49
5s '19 J-D 19,000---June 2 '28-'49
5s '19 J-D 23,000---June 2 '28-'39; 10,000---June 2 '40-'49
5¼s'20 A-O 69,000---Apr 1 '28-'40; 40,000---Apr 1 '41-'50
5s '21 A-O 50,000---Oct 1 '28-'51
5s '21 M-S 120,000---Mar 1 '28-'51
4s '22 A-O 120,000r-Apr 1 '28-'47; 25,000r-Apr 1 '48-'52
4¼s'23 J-J 28,000---July 2 '28-'33; 60,000---July 2 '34-'53
4¼s'23 A-O 269,000*-Apr 2 '28-'53
4¼s'24M-N 122,000---May1 '28-'44; 60,000---May 1 '45-'54
4s '25 A-O 108,000r-Apr 1 '28-'40; 105,000r-Apr 1 '41-'55
4s '25 --- 74,000---
4s '25 F-A 20,000---Aug 1 '27-'35; 20,000---Aug 1 '36-'55
4s '26 J-J 40,000r-July 1 '27-'36; 60,000r-July 1 '37-'56
4s '26 M-S 50,000 -----1927-1956
4s '27 M-N100,000---May 1 '28-'47; 2,000 -----1948-1957
Almshouse Bonds.
4¼s'14 M-N $8,000---Nov 2 '27-'34
4s '15 F-A 18,000---Aug 2 '27-'30; 15,000---Aug 2 '31-'35
4s '16 J-J 2,000---Jan 1 '28-'36
Bridge Bonds.
4s '07 J-J $56,000----Jan 1 1957
4s '10 J-D 144,000*--Dec 1 '27-'34; 96,000*-Dec 1 '35-'40
Public Bldg. Bonds.
5½s'20 J-J $40,000--July 1 '28-'35
4s '22 J-J 75,000--July 1 '28-'42
Highway Loans.
4s '22 A-O $10,000r----Oct 1 1927
4¼s'23 A-O 58,000----Apr 2 1928
4¼s'23 J-J 50,000---July 2 '27-'28
5s '24 M-N 50---May 1 '28-'29
4s '26 J-D 135,000r-June 1 '28-'36
4s '26 J-J 100,000r-July 1 '27-'31
4¼s'26 M-S 50,000r ----1927-1931
4s '27 M-N200,000r-May 1 '28-'32
Park Bonds.
3½s'02 A-O $25,000*---Apr 1 1952
3½s'02 J-D 25,000*---Dec 1 1952
3½s'03 M-N 25,000*---May 1 1953
3½s'03 J-J 25,000*---July 1 1953
4s '10 J-J 7,500r*July 1 '28-'30
River Impt. Bonds.
5s '20 M-N $80,000-Nov 1 '27-'30
Harbor-Improvement Bonds.
$4,000---Dec 1 '27-'31
Hospital Bonds.
4½s'08 M-N $ 3,500 ----May 1 1928
4s '17 M-S 70,000---Mar 1 '28-'37
4½s'17 J-D 24,000--Dec 1 '27-'32; 15,000---Dec 1 '33-'37
5½s'20 J-J 20,000---July 1 '28-'29
5½s'20 J-J 110,000---July 1 '30-'40
4s '22 M-N 230,000---May 1 '28-'42
School Loans.
4s '08 J-D $70,000*---June 1 1928
3½s'09 M-N 20,000*-May 1 '28-'34; 10,000*-May 1 '35-'39
3½s'09 J-J 60,000-*---July 1 1929
4s '09 M-S 6,000*-Sept 1 '27-'39
4s '10 J-J 52,000*rJuly 1 '28-'40
4s '10 J-J 15,000*rJuly 1 '28-'30
4s '11 M-S 6,500*rMar 1 '28-'31
4s '11 J-D 20,000-*June 1 '28-'31
4s '13 M-N 6,000*-May 1 '28-'33
4s '14 J-J 28,000*-July 1 '28-'34
4½s'19M-N 92,000*-Nov 1 '27-'39
5½s'20 J-D 10,000*-June 1 '28-'29
5½s'20 J-D 5,000*---June 1 1930; 40,000*-June 1 '31-'40
5½s'21 J-J 18,000*-July 1 '28-'36; 5,000*-July 1 '37-'41
5s '21 F-A 50,000*-Aug 1 '27-'36; 20,000*-Aug 1 '37-'41
4½s'21 M-N 46,000*-Nov 1 '27-'41
4¼s'22 A-O 90,000*rApr 1 '28-'42
4s '23 F-A 280,000r*-Feb 1 '28-'43
4¼s'24 M-S 80,000*-Mar 6 '28-'44
4¼s'23 M-N208,000*-May 1 '28-'43
4¼s'23 J-J 10,000*-July 2 '27-'36
4¼s'24 F-A 12,000*-Feb 1 '28-'39
4¼s'24 A-O 15,000*-Apr 1 '28-'42
4¼s'24 M-N 14,000*-May 1 '28-'34; 10,000*-May 1 '35-'44
4¼s,24M-N 242,000*-May 1 '28-'36; 276,000*-May 1 '37-'44
4s '24 F-A 306,000*-Aug 1 '27-'34; 370,000*-Aug 1 '35-'44
4¼s'24 A-O 17,000---Apr 1 '26-'42
4s '24 --- 15,000---
4¼s'25 F-A 70,000---Aug 1 '27-'35; 70,000---Aug 1 '36-'45
Playground Bonds.
3½s'09 J-J $100,000*---July 1 1939
4s '14 M-N 14,000---May 1 '28-'34; 10,000---May 1 '35-'44
4s '15 J-J 9,200---July 1 '28-'45
4s '16 J-J 5,000---Jan 1 '28-'32
4s '17 F-A 1,000---Aug 1 '27; 800---Aug 1 1928
4¼s'23 M-N 6,000---May 1 '28-'33
4s '25 F-A 10,000---Aug 1 '27-'30; 10,000---Aug 1 '31-'35
(*Special loans.)
Water Bonds (Outside Limit).
4s '97 M-N $25,000----Nov 1 1927
4s '98 A-O 25,000----Apr 1 1928
4s '98 M-N 25,000----Nov 1 1928
4s '99 M-N 50,000 --May 1 1929
4s '99 F-A 150,000----Aug 1 1929
3½s'99 M-N 175,000----Nov 1 1929
3½s'00 F-A 100,000----Feb 1 1930
3½s'00 M-N 20,000----May 1 1930
3½s'01 A-O 20,000----Apr 1 1931
3½s'02 A-O 20,000----Apr 1 1932
3½s'02 A-O 50,000----Apr 1 1932
3½s'02 J-D 50,000----Dec 1 1932
3½s'03 A-O 20,000----Apr 1 1933
4s '04 M-N 20,000----May 2 1934
3½s'04 F-A 175,000----Feb 1 1934
4s '15 M-N 29,500---Nov 1 '27-'45
4s '15 J-J 90,000---Jan 1 28-'45
4¼s'20 M-N 20,000---Nov 1 '27-'35; 30,000---Nov 1 '36-'50
4s '27 M-N100,000r----------
Due $4,000 May 1 '28 to '47 and $2,000 '48 to '57.
Street and Sewer Bonds.
4¼s'24 J-D$240,000---June 6 '28-'34
Refunding Bonds.
5s '25 J-J $800,000--July 1 '28-'30
Jan. 1 1925.
Municipal bonded debt--$11,048,300
Sinking fund, &c--- 1,655,926
Net city debt---$9,392,373
Spec. loans, less sink. fund 4,402,993
Net city debt, less special loans ---$4,327,975
Water debt (additional)-- 1,300,000
Water sinking funds---- 990,619
Net water debt--- $309,381
Total net debt---$9,701,754
Borrow. capac. Jan 1 '25-- 153,099
Value of city property--- 12,169,456
Ass'd value, real estate--110,124,500
Assessed val., personal-- 66,694,600
Total val. 1925 ---176,819,100
Tax rate (per $1,000) 1926---$28.40
INTEREST on most of the bonds is paid only at office of City Treasurer; on some small issues in Boston.

FALMOUTH.

This town is in Barnstable County. Inc. 1686. Population 1910, 3,144; 1920, 3,500.
Bridge Bonds.
4¼s'26 J-D $70,000-----1927-1946
School Bonds.
4¼s'24 --- $108,000 -----1927-1944
Water Bonds.
3½s '02 A-O$55,000c ----1927-1934
3½s'05 --- 8,000 -----1927-1934
3½s'12 --- 32,000 -----1927-1942
4s '14 --- 9,000 -----1927-1944
4¼s'22 J-J 9,000--July 1 '28-'36

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FALMOUTH (*Concluded*).
4½s'26 M-N { 64,000c May 1 '28-'31; 20,000c May 1 '32-'33; 9,000c May 1 1934; 8,000c May 1 1935; 14,000c May 1 '36-'37; 12,000c May 1 '38-'39; 3,000c May 1 1940; 2,000c May 1 1941
4s '27 --- 135,000 May 1 '28-'46
BOND. DEBT Apr 1927 $640,000
Water debt (incl.) 179,500
Total valuation 1925 18,495,935
Tax rate (per $1,000) 1926 $25.00
INT. at International Trust Co., and Nat. Shawmut Bank, Boston.

FITCHBURG.
This city is in Worcester Co. Inc. as town Feb. 3 1764; city Mar 8 1872
City Stable Loan.
4s J-J $40,000c Jan 1 '28-'43
4s A-O 85,000c Oct 1 '27-'43
Sewer (*outside debt limit*).
4s '11 F-A $46,000r Aug 1 '27-'41
4s '12 F-A 98,000r Aug 1 '27-'42
4s '13 F-A 102,000r Aug 1 '27-'43
4s F-A 116,000r Aug 1 '27-'44
4s F-A 124,000r Aug 1 '27-'45
4s M-N 14,000r Nov 1 '27-'40
4s M-N 22,000r Nov 1 '27-'37
4s M-N 24,000r Nov 1 '27-'49
3¾s'27 J-D 14,000c June 1 '28-'41
Sewer (*inside debt limit*).
4s M-N $13,000r Nov 1 '27-'39
5s F-A 9,000c Aug 1 '27-'35
5s A-O 18,000c Oct 1 '27-'45
4¾s M-N 15,000c Nov 1 '27-'41
4s J-D 5,000c J'ne 29 '28-'32
4s A-O 6,000c Oct 1 '27-'32
4¼s J-D 6,000c June 1 '28-'33
5s F-A 15,000c Aug 1 '27-'41
Hospital Loan.
5s : F-A $23,000c Aug 1 '26-'40
3¾s'27 J-D { 100,000c June 1 '28-'37; 90,000c June 1 '27-'47
Departmental Equip. Loan.
4s A-O $2,500c Oct 1 1927
Macadam Construction Loan.
4½s J-D $4,000c June 1 1928
4s J-D 18,000c June 1 '28-'29
4s A-O 32,000c Apr 1 '27-'30
3¾s'27 J-D 25,000 June 1 '28-'32
Water (*outside debt limit*).
4s A-O { $3,000r Oct 1 1927; 20,000r Oct 1 '28-'37
4s '09 M-N { 3,000r Nov 1 '27-'29; 5,000r Nov 1 '30-'39
4s '10 M-N 7,000r Nov 1 '27-'40
4s '11 M-N { 1,500r Nov 1 '27-'31; 2,000r Nov 1 '32-'41
4s '12 M-N { 4,000r Nov 1 '27-'30; 6,000r Nov 1 '31-'42
4s '14 M-N 18,000r Nov 1 '27-'44
4s '15 M-N 95,000r Nov 1 '27-'45
4s M-N 10,000r Nov 1 '27-'36
4s M-N 28,000r Nov 1 '27-'31
4s M-N 18,000r Nov 1 '27-'44
4s M-N 54,500r Nov 1 '27-'49
4½s J-D 7,000c June 1 1928
4s F-A 24,000c Aug 1 '27-'29
4s A-O 40,000c Apr 1 '28-'41
3¾s'27 J-D { 200,000c June 1 '28-'37; 10,000c June 1 1938
3¾s'27 J-D { 12,000c June 1 '28-'31; 22,000c June 1 '32-'42
School.
5s F-A $23,000c Aug 1 '27-'40
5s F-A 130,000c Aug 1 '27-'40
5s F-A 13,000c Aug 1 '27-'40
5s F-A 12,000c Aug 1 '27-'40
5s J-D 163,000c J'ne 29 '28-'42
4s F-A 176,000c Apr 1 '28-'43
Bonds (*for various purposes*).
4s M-N $3,000r Nov 1 '27-'28
4s M-N 6,300r Nov 1 '27-'29
4s M-N 4,800r Nov 1 '27-'27
Sidewalk Loan.
4½s J-D $2,000c June 1 1928
4s A-O 8,000c Apr 1 '28-'30
3¾s'27 J-D 20,000c 1928-1932
Street Construction Loan.
5s F-A $8,000c Aug 1 '27-'30
5s F-A 24,000c Aug 1 '27-'31
4s J-D 20,000c J'ne 29 '28-'32
4¼s J-D 4,812c June 1 '28-'28
4s J-D 80,000c June 1 '28-'34
4s A-O 72,000c Apr 1 '28-'35
4s A-O 27,000c Oct 1 '27-'35
Permanent Paving Loans.
4¾s M-N $24,000c Nov 1 '27-'31
4s J-D 26,500c June 29 '28-'32
4¼s J-D 6,000c June 1 '28-'33
4s J-D 35,000c June 1 '28-'34
4s A-O 12,000c Apr 1 '28-'35
3¾s'27 J-D { 10,000c June 1 '28-'32; 5,000c June 1 '33-'37
Municipal Building Bonds.
4s A-O $26,500c Apr 1 '28-'45
Debt Nov. 30 1926.
Total funded debt $2,569,600
Water debt (included) 397,500
Sinking funds None
Assessed val., real 45,160,075
Assessed val., personal 17,411,975
Total val'n 1926 (90% act) 62,572,050
Tax rate (per $1,000) 1926 $27.60
Popula'n 1925, 43,029; 1920, 41,029
INT. on coupons is payable at Merchants' Bank and Old Colony Trust Co., Boston; registered interest remitted by check

FRAMINGHAM.
This town is in Middlesex County. Incorporated in 1700.
Trust Funds Notes.
4s '14 J-D $9,000 Dec 15 '27-'29
School Land Notes.
4½s'17 J-D *$1,000 June 30 1928
5s '18 M-N *11,000 May 1 '28-'38
***Street Bonds.**
4s '25 M-N $40,000 May 1 '28-'35
Water Notes.
4¼s'22 J-D $18,000c June 1 '28-'36
Park Bonds.
4s '15 F-A $19,000c Aug 1 '27-'45
Public Playground Bonds.
4½s'13 J-J $17,000 July 1 '27-'43
Water Bonds.
3½s'05 A-O $18,000c Oct 1 '27-'35
4s '06 A-O 108,000c Oct 1 '27-'36
4s '07 F-A 15,000 Aug 1 '27-'37
3½s'09 A-O 26,000c Oct 1 '27-'39
4s '12 J-D 5,000c June 1 '28-'30
4s '15 A-O 6,000c Apr 1 '28-'30
4s '17 J-J 19,000 July 2 '28-'46
5s '21 F-A 9,000 Aug 15 '27-'35
4s '22 F-A { 30,000c Aug 1 '27-'36; 30,000c Aug 1 '37-'51
4¼s'24 A-O 25,000c Apr 1 '29-'53
4s '25 A-O 23,000 Apr 1 '30-'52
4s '26 A-O15 50,000 Oct 15 '30-'54
4s '27 A-O 50,000 Apr 15 '32-'46
School Bonds.
4s '06 A-O $20,000c Oct 1 '27-'31
4s '08 A-O *4,000c Oct 1 '27-'28
4s '12 M-S 18,000 Sept 16 '27-'32
4s '16 A-O * 9,000c Oct 1 '27-'35
4¾s'19 J-D *149,500 Dec 1 '27-'39
4¾s'19 J-D 147,500 Dec 1 '27-'39
4s '22 F-A* { 10,000c Aug 1 1927; 27,000c Aug 1 '28-'30; 96,000c Aug 1 '31-'42
4¼s'23 A-O* { 43,000c Apr 1 '27-'38; 15,000c Apr 1 '39-'43
4¼s'24 A-O { 8,000c Apr 1 '28-'29; 45,000c Apr 1 '30-'44
4¼s'24 A-O* { 14,000c Apr 1 '28-'34; 10,000c Apr 1 '35-'44
***Sewage-Disposal Bonds.**
4¼s'23 J-J $42,000 July 1 '28-'53
Land Purchase Bonds.
4¾s'20 M-N $42,000 Nov 1 '27-'40
Sewer Loans.
4s '12 M-S16 $5,000 Sept 16 '27-'31
4s '14 J-D *10,000 June 1 '28-'32
4¼s'23 A-O 130,000 Apr 1 '28-'53
4¼s'23 J-J 130,000 July 1 '28-'53
4s '25 M-N 46,000 May 1 '28-'50
4s '26 J-J 48,000 July 1 '28-'51
4s '27 A-O 60,000 Apr 15 '28-'57
***Paving Bonds.**
4s '22 F-A $5,000c Aug 1 1927
4¼s'23 J-J 24,000 July 1 '28-'33
***Sidewalk Construction Notes.**
4¼s'22F-A15 $1,000c Aug 15 1927
Memorial Building Bonds.
4s '27 J-J15 $150,000c Jan 15 '28-'42
TOT. BD. DT. Jan 1 '27 $1,641,000
Water debt included) 390,000
Assess. val., real estate 24,048,240
Assess. val., personal 5,410,317
Total assessed value 1926 29,458,557
Total tax (per $1,000) 1926 $34.40
Popul'n 1920, 17,033; 1927, 21,078
INT. at Old Colony Trust Co., Boston, and First National Bank, Boston.
*Bonds issued inside of debt limit.

FRANKLIN.
This town is in Norfolk County. Incorp. March 2 1778. Population 1910, 5,641; 1920, 6,497.
Sewer Bonds.
4s '14 M-N $36,000c Nov 1 '27-'38
4s '15 F-A 26,000c Aug 1 '27-'39
School Bonds.
4s '12 M-N $2,000 Nov 1 1927
4¼s'19 F-A 15,000c Aug 1 '27-'29
4¼s'24 M-N 250,000 May 1 '28-'44
School Notes.
4s '17 M-S $3,000 Sept 1 '27-'29
Water Works Bonds.
4s '07 J-D $63,000c June 1 '28-'36
4s '09 J-D 6,000c June 1 '28-'33
4s '11 J-D 26,000c June 1 '28-'40
4½s'13 F-A 12,000c Aug 1 '27-'38
4s '24 M-S 19,000 Sept 1 '27-'28
BOND. DEBT May 24 '27. $469,000
Water debt (included) 137,000
Floating debt add'l) 140,000
Total valuation 1926 8,624,385
Total tax rate (per $1,000) '26-$32.50
INT. payable at Franklin Nat. Bk.

GARDNER.
This city (formerly a town) is in Worcester County. Incorporated as a town June 27 1785. Population 1920, 16,971; 1925, 18,730.
Town-Hall Bonds (*Outside Limit*).
5s '20 F-A $42,000 Aug 1 '27-'40
5s '21 A-O 24,500c Apr 1 '28-'41
4¾s'21 J-D 13,000 Dec 1 '27-'39
School Loan.
4½s'17 M-S $20,000c Sept 1 '27-'31
5s '21 M-S 35,000c Sept 1 '27-'41
5¾s'21 M-S 2,000c Sept 1 '27-'28
4¾s'21 J-D 37,500 Dec 1 '27-'41
4½s'22 A-O 5,000 April 1 '28-'32
4s '22 J-D 40,000 June 1 '28-'42
4s '26 J-D 180,000c Dec 1 '27-'41
4¾s --- 325,000 ---
3¾s'27 J-D 220,000c ---
(Maturity on June 1 as follows: $15,000, 1928-37; $14,000, 1938-42.)
Street Loan.
5½s'21 M-N $24,000 May 1 '28-'31
5¾s'21 M-S 1,000 Sept 1 1927
5¼s'21 M-S 17,000 Sept 1 '27-'31
Sewer Loans (*Outside Limit*).
3½s'01 F-A $3,500 Aug 1 '27-'31
4s '03 M-S 2,500c Sept 1 '27-'31
4s '04 J-D 4,000c June 1 '28-'34
3½s'04 A-O 12,000c Oct 1 '27-'34
4s '05 M-N 4,500 Nov 1 '27-'35
4s '06 J-D 3,500c Dec 1 '27-'33
4s '06 J-D 1,500c Dec 2 '34-'36
3½s'09 F-A { 1,000 Aug 2 1933; 9,000 Aug 2 '34-'39
5½s'21 J-D 24,000c June 1 '27-41'
4¾s'21 J-D 26,250 Dec 1 '27-'41
4½s'22 A-O 1,000 April 1 1928
4¾s'23 J-J 1,400 July 30 '27-'28
4¼s'24 M-N 14,000 May 1 '28-'41
4½s'25 A-O 7,000 Oct 15 '27-'33
4s '26 A-O 15,000c Oct 1 '27-'41
Water Bonds (*Outside Limit*).
4s '04 M-N $73,500c May 2 '28-'34
4s '09 A-O 19,500c Oct 1 '27-'39
4½s'17 J-J 10,000 July 1 '28-'37
5¾s'21 J-J 10,000 July 1 '27-'31
4½s'23 A-O 2,000 Oct 1 '27-'28
4½s'23 J-D 2,000 Dec 1 '27-'28
Isolation Hospital Loan.
4s '15 A-O $8,000 Apr 1 '28-'35
BOND. DEBT Jan 1 1927 $720,400
Special debt (outside debt limit) included 520,400
Water debt (incl.) $162,500
Assessed val., real estate 19,512,720
Assessed value, personal 3,754,934
Total ass'd val. '25 23,267,554
Tax rate (per $1,000) 1926 $31.00
INT. at First Nat. Bank, Boston.

GLOUCESTER.
Gloucester is in Essex Co. Inc. town 1642; city 1873. Pop'n 1910, 24,398; 1920, 22,947. All bonds issued are coupon in form.
Seawall Bonds (*outside limit*).
4½s'22 M-N { $12,000 1928-1930; 3,000 1931
Highway Bonds.
3¾s'27 --- $50,000 June 1 '28-'37
Soldiers' Mem. & Playground Bonds. (*Outside Debt Limit.*)
5½s'21 J-J { $8,000 July 1 '28-'31; 10,000 July 1 '32-'41
Hospital Bonds.
4s '25 M-N { 98,000 May 1 '28-'41; 18,000 May 1 '42-'44
Western Ave. Loan (*Outside Limit*)
4½s'22 M-N $54,000 $9,000 yearly
4s '24 M-S 21,000 Sept 1 '28-'34
Spanish War Veterans' Loan (*Outside Limit*).
4½s'23 J-J $1,000 $1,000 yearly
Municipal Bonds.
4s '12 J-D $5,000 1928-1932
4s '14 J-J 3,500 1928-1934
4½s'19 A-O 4,000 1928-1929
5s '20 M-S 13,000 1928-1940
5s '20 M-N 9,000 1928-1930
5½s'21 M-N 12,000 1928-1931
5s '21 M-S 172,000 1928-1941
4½s'22 A-O 15,000 1928-1932
4½s'22 A-O { 10,000 Apr 1 '28-'32; 10,000 Apr 1 '33-'42
4½s'23 J-D 63,000 1928-1933
4½s'23 J-J 18,000 $1,000 yearly
4¼s'24 M-N 6,000 $1,000 yearly
4¼s'24 M-N 77,000 1928-1934
4s '25 M-N 64,000 1928-1935
4s '25 J-J { 30,000 July 1 '28-'35; 30,000 July 1 '36-'45
4s '26 M-N 63,000c May 1 '28-'36
Street Extension (*Outside Limit*).
3½s'02 J-D $5,000 1927-1932
Park Bonds (*Outside Limit*).
4s'98 J-J $20 625 1928-1938
Water Bonds (*Outside Limit*)
3½s'01 A-O $104,000 1928-1931
3½s '02A-O 65,000 1928-1932
4s '04 A-O 21,000 1928-1934
4s '05 A-O 8,000 1928-1935
4s '06 A-O 9,000 1928-1936
4s '07 A-O 10,000 1928-1937
4s '08 A-O 11,000 1928-1938
4s '09 A-O 12,000 1928-1939
4s '10 A-O 3,000 1928-1930
4s '12 A-O 5,000 1928-1932
4s '11 A-O 14,000 1928-1941
4s '13 A-O 16,000 1928-1943
4s '14 A-O 17,000 1928-1944
4s '15 A-O 18,000 1928-1945
4s '16 A-O 19,000 1928-1946
4s '17 A-O 20,000 1928-1947
5s '18 A-O 11,000 1928-1938
4½s'19 A-O 12,000 1928-1939
5s '20 A-O 13,000 Apr 1 '28-'40
5s '21 A-O 14,000 Apr 1 '28-'41
4½s'22 F-A 26,000 1927-1952
4s '23 F-A 26,000 Feb 1 '28-'53
4¼s'24 A-O 47,000 1927-1954
4s '25 A-O 19,000 1927-1945
4s '26 A-O 29,000 Apr 1 '28-'56
4s '26 --- 39,000 1928-1957
Sewer Bonds.
4s '26 M-S $235,000 1928-1946
GEN. BD. DT. Nov 30 '26 $667,000
Special debts (outside debt limit) 579,500
Water debt (outside debt limit) 609,000
Assess. value, real estate 30,460,980
Assessed value, personal 5,436,783
Total assess. val. '25 35,897,763
Tax rate (per $1,000) 1926 $31.40
INT. on city bonds at First Nat. Bank, Boston; on water bonds at National Shawmut Bank, Boston.

GREAT BARRINGTON.
This town is in Berkshire County Inc. 1761. Population 1910, 5,926; 1920, 6,315.
Highway Bonds.
-s J-D $4,000 Dec 31 '27-'28
5¼s'19 J-D 6,000 Dec 1 '27-'29
5½s'21 A-O 20,000 Apr 1 '28-'31
4¼s'22 J-J 20,000c July 1 '28-'32
4½s'23 J-J { 4,000c July 1 1928; 15,000c July 1 '29-'33
-s F-A 5,000 Aug 1 1927
-s '22 M-S 10,000 Sept 1 1927
School Construction Bonds.
4s '07 J-D $3,500 Dec 1 1927
BOND. DEBT Dec 31 '26 $100,500
Total valuation 1926 9,320,300
Total tax rate (per $1,000) '25-$26.00
INT. payable in Boston at Old Colony Trust Co. and the First Nat. Bank.

GREAT BARRINGTON FIRE DISTRICT.
Water Loans.
4s '93 J-J *$18,000c July 1 1933
4s '12 J-D 11,250c Dec 1 '27-'32
4s '12 F-A a5,000 Aug 1 1927
4s '95 M-N 5,000 Nov 1 1935
4½s'24 J-J 26,000 1927-1939
Sewer Loan.
4½s'24 J-J $10,000
Motor Engine Notes.
6s '22 F-A $2,200 Aug 21 1927
TOTAL DEBT Apr 1 1927 $67,650
Sinking fund 17,705
Tot. assess. val. '27 (2-3 act.) 5,035,555
District tax rate (per $1,000) '27 $5.00
Population in 1925 (est.) 4,000
* Held by State. *a* Held by State.

GREENFIELD.
This town is in Franklin County. Incorporated June 9 1753.
On Jan. 1 1922 the town, under Chapter 429, Laws of 1921, acquired the franchises and property and assumed all the obligations of Greenfield Fire Dist. No. 1.
Street Ry. Bds. (*Outside Limit*).
4s '24 J-J $55,000c July 1 '28-'34
Reservoir Notes.
4s '10 M-N $14,250c Nov 1 '27-'30
(Outside debt limit.)
Permanent Paving Bonds.
4¼s'23 J-J $14,000c July 1 '28-'33
(*Inside Debt Limit*).
Water-Main Extension Bonds (*Outside Debt Limit*).
4¼s'23 J-J $6,500c July 1 1928
4s '24 F-A { 25,000c Aug 1 '27-'31; 32,000c Aug 1 '32-'39
Public Playground Bonds (*Outside Debt Limit*).
4¼s'23 A-O $17,000c Apr 1 '27-'43
School Bonds.
4s '22J-D* { $15,000c June 1 '28-'42; 197,000c June 1 '28-'42
4½s'23 J-J 48,000c July 1 '28-'43
Municipal Building Loan.
4s '26 J-J $41,000 Jan 1 '28-'46
Water Supply Bonds (*Outside Debt Limit*).
4½s'13 J-D $3,250c June 1 1928
BOND. DEBT Jan 1 1927 $633,750
Water debt (included) 93,750
Assessed val., personal 4,063,665
Assess. val., real estate 18,810,985
Total ass'd val. '25 (act.) 22,874,650
Total tax (per $1,000) '26 $29.60
Popul'n 1910, 10,427; 1920, 15,462
*$211,000 inside debt limit, $160,000 outside debt limit.

GROVELAND.
This town is in Essex County.
Electric Light Notes.
--s --- $1,000 $500 yearly
--s --- 4,000 1929-1932
Water Bonds.
4½s'14 A-O $32,500 Yearly to 1944
-s --- 16,000 15 years
TOTAL DEBT Apr 18 '27 $71,500
Total valuation 1927 1,768,793
Tax rate (per $1,000) 1927 $40.80
Population in 1910, 2,253; '20, 2,650

HADLEY.
This town is in Hampshire County Inc. 1661.
Refunding Bonds.
4s '11 M-N $6,000c 1929
School Bonds.
5½s'21 F-A $3,500c 1941
BOND. DEBT Jan 1 '27 $43,500
Floating debt 20,000
Hadley Water Supply Dist. debt (add'l), not an obligation of town 23,000
Tot. assess. val. '25 (act.) 2,926,835
Total tax rate (per $1,000) '25-$32.00
Population 1920, 2,784; 1925, 2,884

HAMPDEN COUNTY.
County seat is Springfield.
Memorial Bridge Bonds.
4s '24 O-A { $824,000r Oct 1 '27-'34; 1,020,000r Oct 1 '35-'44
School Bonds.
4s '16 J-D $60,000c June 1 '28-'36
Court-House Bonds.
4s '11 M-S $50,000c Mch 1 '28-'32

United States Government
Municipal and Railroad
BONDS

R. L. Day & Co.

35 Congress Street, Boston

NEW YORK CORRESPONDENTS
Remick, Hodges & Co. 14 Wall Street

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HAMPDEN COUNTY (*Concluded*).
BOND. DEBT April 1927 $1,964,000
Tot. assess. val. 1926 666,957,576
Popul'n 1910, 231,369; 1920, 300,305
INT. at Old Colony Tr. Co., Bos

HAMPSHIRE COUNTY.
Northampton is county seat.
BOND. DEBT Mar 30 '27 None
Loan debt (add'l) $114,000
Total assessed value 1926 109,957,335
Tax rate (per $1,000) 1926 $14.18
Pop'n, 1920, 69,599; 1926, 75,122

HATFIELD.
This town is in Hampshire County. Incorporated in 1670.
BOND. DEBT May 12 '27 $14,000
Water debt (incl.) 20,000
Assessed value real estate 2,172,453
Assessed value personal 589,537
Total assessed value 1925 2,761,990
Tax rate (per $1,000) 1925 $32.00
Population 1910, 1,986; 1920, 2,651

HAVERHILL.
This city is in Essex County. Settled 1640; incorporated as a city March 10 1869.
Playground Bonds.
3½s'09 A-O $22,000c Apr 1 1939
School Bonds.
3½s'09 A-O $7,000c Apr 1 1929
4s '10 M-S 21,000c Feb 1 '28-'30
4s '17 A-O 20,000 1928-1937
4s '25 A-O 237,000 1928-1945
Bridge Bonds.
4s '08 J-D $122,000c June 1 1928
4s '11 A-O 8,000c Apr 1 '28-'31
4s '24 A-O 85,000c Apr 1 '28-'44
4s '25 M-S { 27,000c Mar 1 '28-'30; 120,000c Mar 1 '31-'45
4s '26 F-A { 48,000c Feb 1 '28-'31; 165,000c Feb 1 '32-'46
3¾s'27 22,000c
(Due $2,000 Apr. 1 1928; $1,000 yearly Apr. 1 1929-'47.)
Water Loans.
4s '97 J-D $100,000c Dec 1 1927
4½s'19 M-S 24,000c Sept 1 '27-'34
3¾s'27 150,000c Apr 1 '28-'42
Municipal Bonds.
4s '16 A-O $62,000 1928-1944
4½s'18 J-J 8,000c July 1 1928
5½s'20 J-J 6,000c July 1 '28-'30
5½s'20 M-N 51,000 1928-1930
4½s'17 F-A 2,000 Aug 4 1927
5¾s'21 J-D 25,000c June 1 '27-'31
4¼s'22 A-O { 21,000c Apr 1 '28-'30; 5,000c Apr 1 1931; 4,000c Apr 1 1932
4s '15 A-O 8,000 Apr 1 '28-'35
4¼s'23 J-D { 56,000c 1927-1928; 65,000c 1929-1933; 22,000c Apr 1 1928; 42,000c Apr 1 '29-'30
4s '25 A-O { 20,000c Apr 1 '31-'35; 14,000c Apr 1 '36-'42; 3,000c Apr 1 '43-'45
-s '26 M-N 60,000 May 1 '28-'31
4¾s'27 169,000c Apr 1 '28-'47
(For maturity dates, see V. 124, p. 3105.)
Hospital Bonds.
4s '12 A-O $15,000c Apr 1 '28-'32
4¾s'17 A-O 7,000 $7,000 yearly
4½s'19 M-S 8,000 Mar 1 '28-'29
4s '24 J-D { 5,000c Dec 1 1927; 68,000c Dec 1 '28-'44
Street & Sewer Bonds.
4s '24 M-S { 16,000c Sept 1 '27-'28; 7,000c Sept 1 1929
Sewer Bonds.
4½s'19 J-D $6,000 1927-1929
Street Bonds.
4½s'19 J-D $3,000 1927-1929
INT. on water bonds and on certain city bonds payable in Boston and at Treas. office; on bonds of 1906 and 1907, and bridge bonds of 1908 and 1911, hospital bonds, street and sewer bonds, and bridge bonds of 1924 at First Nat. Bank, Boston.
Debt Statement May 1 1927—
Debt outside limit *$681,500
Debt inside limit 808,500
Sinking fund (applicable to debt inside limit) 11,676
NET DEBT inside limit $796,824
Sinking funds (applic. to debt outside limit)—
Water debt fund 82,481
Other debt fund 133,488
Assess. val. real 56,038,300
Assess. val. personal 10,377,500
Total valuation 1926 66,415,800
Tax rate (per $1,000) 1925 $30.40
Pop'n in 1910, 44,115; 1920, 53,884
* Does not include $127,000 water debt.
CITY PROPERTY.—The real estate owned by the city as shown on the assessors' books Dec. 31 1925 amounted to $2,815,325.

HINGHAM.
This town is in Plymouth County.
Hospital Notes.
5s $8,000c 1927-1930
School Notes.
4s $50,000c 1927-1931
4s 200,000 1927'1941
Soldiers Memorial Notes.
4s $20,000 1927-1931
State Highway Notes.
4¼s $20,000c 1927-1928
Park Notes.
4s '25 $16,000c 1927-1930
NOTE DEBT Apr 13'27 314,000
Assessed value, real 12,302,440
Assessed value, personal 1,670,710
Tot. ass'd val. '26 (act.) 13,973,150
Total tax rate (per $1,000) '26 $29.20
Population 1920, 5,604; 1925, 6,158

HOLBROOK.
This town is in Norfolk County Inc. Feb. 29 1872. Pop'n '10, 2,816; 1920, 3,161.
Refunding Loan.
4s '11 J-D $3,300 June 1 '28-'30
Weymouth St. Water Ext. Bds.
4s '25 M-N { $1,000 May 1 1928; 800 May 1 1929

Highway Loans.
4¼s'24 M-S $2,000 Sept 1 '27-'28
4s '25 M-N { 2,000 May 1 '28-'29; 700 May 1 1930
4s '26 $4,200 1927-1930
Fire Pump Loan.
4s '25 M-N $6,000 May 1 '28-'30
Water Loans.
4s '09 J-J $2,000 July 1 '28-'29
4s '11 J-J { 2,000 July 1 '28-'29; 6,000 July 1 '30-'32
4s '13 J-J 4,000 July 1 '33-'34
4s '16 F-A 1,500 Aug 1 '27-'29
BOND. DEBT Jan 1 1927 $44,100
Water debt (included) 20,300
Assessed valuation, real 2,538,540
Assessed valuation, pers'l 443,069
Tot. ass.val'n (2-3 act.) 2,981,609
Tax rate (per $1,000) 1926 $36.50
Int. at Boston at Old Colony Trust Co. and First Nat. Bank.

HOLDEN.
This town is in Worcester County.
School Bonds.
5s '21 $18,000 1927-1935
4s '25 M-N 109,000c May 1 '27-'40
Water Bonds.
4s '25 M-N $65,000c Nov 1 '27-'39
BOND. DEBT May 27 '25 $273,800
Water debt (incl.) 106,600
Assessed val. 1926, total 3,073,964
Tax rate (per $1,000), 1926 $44.00
Population 1910, 2,147; 1920, 2,970.

HOLYOKE.
This city is in Hampden County. Incorp. April 7 1873. Population 1910, 57,730; 1920, 60,203.
Bonds (General Purposes).
4s '09 J-J $14,000 July 1 '28-'29
4s '10 M-N 6,000 May 1 '28-'30
4s '13 J-D 34,000 June '28-'33
4s '14 J-D 28,000 June 1 '28-'34
Highway Bonds.
4½s'18 M-N $7,000 May 1 1928
4½s'19 M-S 40,000 Mar 1 '28-'29
5½g'20 M-N 60,000c May 1 '28-'30
5s g '21 F-A 52,000c Feb 1 '28-'31
4¼s'21 M-N 25,000 Nov 1 '27-'31
4¼s'22 A-O 100,000 Apr 1 '28-'32
4s g '23 F-A 132,000r* Feb 1 '28-'33
4¼s'24 A-O 140,000 1928-1934
4s '25 J-J 160,000r* July 1 '28-'30
4s '26 M-N 180,000r* May 1 '28-'36
4s '26 M-N 60,000r* May 1 '28-'31
3¾s'27 220,000 Apr 1 '28-'37
Sewer Bonds.
4s '04 M-N $7,000 May 1 '28-'34
4s '06 A-F 10,000 Aug 1 '27-'36
4s '08 A-O 1,000 Apr 1 1928
3½s'09 M-S 2,000 Mar 1 '28-'29
4s '15 M-S 3,000 Mar 1 '28-'30
4½g'19 A-O 7,000 Apr 1 '28-'34
4½g'20 F-A 69,000 Feb 1 '28-'50
5s '21 M-N 14,000 May 1 '28-'41
4¼sg'22 J-D 15,000r* June 1 '28-42
4¼s'23 J-J 33,000c July 1 '28-'43
4¼s'25 M-N 95,000r* Nov 1 '27-'45
4s '26 M-N 28,000r* May 1 '28-41
Building Bonds.
4s '15 M-S $32,000 Mar 1 '28-'35
4s '15 J-J 8,000 July 1 '28-'35
4s '16 J-D 27,000 June 15 '28-'36
4¾s'21 M-S { 24,000 Sept 1 '27-'32; 27,000 Sept 1 '33-'41
4¼s'23 J-J 71,000 1927-1943
Bath House Bonds.
4½s'19 M-S $9,000 Mar 1 '28-'39
Isolation Hospital Bonds.
4½s'18 A-O $2,000 Apr 1 1928
School Bonds.
4s '08 A-O $1,500 Apr 1 1928
4s '10 M-N 9,000 May 1 '28-'30
4s '11 A-O 5,000 Apr 1 1928
4½g'22 J-J 14,000c July 1 '28-'34
4s '26 M-N 38,000 May 1 '28-'46
Park Bonds.
4s '07 A-O $5,000 Apr 1 '28-'37
4s '08 M-N 500 May 1 1928
4¼s'23 J-J { 32,000c July 1 '28-'43; 5,000c July 1 '44-'48
School & Municipal Police Bldg.
4½s'13 J-D $99,000 June 1 '28-'33
Land & Building Bonds.
4¼s'23 J-J { $5,000c July 1 1928; 60,000c July 1 '29-'43
Water Loan Bonds.
4s '00 J-J $50,000 July 1 1930
4s '10 J-J 92,500 July 1 '28-'40
4½s'23 M-S 48,000 Sept 1 '27-'38
4s '26 M-N 384,000 1927-1951
Hol. & W. RR. Bonds.
4s '10 J-J $108,000 July 1 '28-'44
4s '13 J-J 60,000 July 1 '45-'50
Gas & Electric Light Bonds.
3½s'02 J-D $174,000 Dec 1 '27-'50
4s '08 A-O 77,000 Apr 1 '28-'38
4s '09 A-O 2,000 Apr 1 '28-'29
4s '10 M-S 74,000 Mar 1 '28-'40
4s '12 F-A 91,000 Feb 1 '28-'42
4s '14 M-N 35,000 May 1 '28-'34
4s '15 M-N 40,000 Nov 1 '27-'35
4½g'19 A-O 41,000 Apr 1 '28-'39
5s '21 M-N 98,000 May 1 '28-'41
4s g '22 J-J 64,000r* Jan 1 '28-'43
4s '24 J-J 265,000 July 1 '28-'44
4s '24 A-O 185,000r* Oct 1 '27-'44
Fire Department Bonds.
4¼s'23 J-J $3,000c July 1 1928
Bridge Bonds.
4½s'19 M-S $26,000 Mar 1 '27-'39
4¼s'21 J-J 140,000 July 1 '28-'41
4¼s'24 A-O 68,000 1927-1944
4s '24 M-S { 170,000r* Sept 1 '27-'43; 9,000r* Sept 1 1944
Playground Bonds.
4½sg'22 J-D $24,000r* June 1 '28-39
4¼s'23 J-J { 42,000c July 1 '28-'48; 5,000c July 1 '49-'53
Bd. Debt Statement Jan. 1 '27:
Debt inside limit $2,115,000
Exempted Debt (Outside Limit)—
Munic. & Police building $105,000
Playgrounds 75,000
Hol. & Westfield RR. 183,000
Water works 843,000
Gas and electric 1,188,000 1,573,000
Total gross debt $4,688,000
Less Sinking Fund and RR. Stock—
Water bond sink. fund $281,181
Hol. & W. RR. stock at par 226,500 507,681
Net city debt Jan. 1 '27 $4,180,319
Borrow'g capac. Jan. 1 '26 767,818
Tot. val. '26 (fair cash val.) 117,059,660
Less abatements 135,150
Net valuation 1926 115,312,720
Tax rate (per $1,000) 1926 $23.00
INTEREST is payable at the Merchants' National Bank, Boston.
The Gas & Electric Dept. pay from its net earnings the interest and maturing bonds on the gas and electric debt.
The Holyoke & Westfield RR. stock pays 14% dividends or about $21,000 over the interest and maturing bonds on the city debt incurred in the purchase of the Holyoke & Westfield RR. stock.
The Water Dept. pays from its earnings the interest, sinking fund requirements and maturing bonds on the water debt and a yearly tax to the city of about $22,000.
CITY PROPERTY.—The Holyoke & Westfield RR., $226,500 of whose stock is held by the city, is leased to the N. Y. N. H. & H. RR. Co. and has paid dividend since 1879. The value of all city property not including water and light plants, is estimated at $4,662,295. The water-works of the city are valued at $1,708,820 and gas and electric plants at $3,070,750.

HUDSON.
This town is in Middlesex Co Inc. Mar. 19 1866. Population 1910 6,743; 1920, 7,607; 1925, 8,130.
School Bonds.
4s '24 J-J { $72,000c July 1 '28-'34; 134,000c July 1 '35-'44
($116,000 outside and $80,000 inside limit.)
Bridge Bonds.
4¾s'18 M-N $4,000c May 1 '28-'31
Electric Light Notes.
3.65s'03 M-N $1,500 Nov 2 '27-'29
Water Notes. (r)
3½s'98 J-D $1,000 July 1 1928
3½s'06 J-D 9,000 July 1 '28-'36
2.80s'08 A-O { 1,400 Oct 1 '27-'28; 6,000 Oct 1 '29-'38
3⅝s'09 J-J 1,400 July 1 '28-'34
3⅝s'09 J-J 300 Dec 1 '27-'29
3.80s'11 J-J 4,200 May 15 '28-'41
Water Bonds.
4s '12 J-D $1,300r June 1 '28-'32
4½s'17 F-A { 2,000c Aug 1 1927; 5,000c Aug 1 '28-'32
4¼s'23 M-S { 28,000c Sept 1 '27-'40; 1,000c Sept 1 1941
4¼s'23 J-D 12,000c Dec 1 '27-'38
4s '24 J-J 13,000 July 1 '27-'39
4s '25 A-O { 3,000c Apr 1 '28-'30; 5,000c Apr 1 '31-'40
4s '25 J-D { 6,000 June 1 '28-'30; 10,000 June 1 '31-'40
4s '27 A-O 15,000c Apr 1 '28-'42
Sewer Bonds and Notes. (r)
4s '04 M-N $21,000c May 1 '28-'34
3½s'04 M-N 16,000c Nov 1 '27-'34
3.90s'10 J-J 7,000 Nov 1 '27-'40
4½s'17 A-O 300 Oct 1 1927
5½s'20 J-J 1,000 July 1 '28-'29
5½s'20 F-A 2,000 Aug 1 '27-'30
5½s'20 M-S 2,000 Sept 1 '27-'30
4½s'22 M-N 2,000 May 15 '28-'29
4½s'22 M-N 500 May 15 1930
4¼s'23 J-J 7,000 July 15 '27-'40
4s '24 J-J 12,000 July 1 '28-'39
4s '25 J-D 13,000 June 1 '28-'40
4s '27 A-O 13,000c Apr 1 '28-'40
Light & Power Bonds.
4½s 13 J-D $2,000 June 1 '28-'31
4¾s'18 A-O { 3,000c Apr 1 1928; 20,000c Apr 1 '29-'38
5s '21 F-A 15,000c Feb 1 '28-'37
TOTAL DEBT Jan 1 1927 $492,600
Debt included in the above figure but issued outside debt limit:
Water $115,300
Light and power 43,000
Sewer 47,000
School 134,000
Borrowing capacity 51,939
Assess. val. real 5,610,770
Assess. val. personal 1,360,788
Total val. 1926 6,971,558
Total tax (per $1,000) 1926 $33.00
INT. coupons payable at First National Bank, Boston.

HULL.
This town is in Plymouth County
TOTAL DEBT Jan 1 '27 $343,000
Assessment debt incl.) 64,000
Assess. val. real 15,923,370
Assess. val. personal 1,452,610
Total valuation 1926 17,375,980
Tax rate (per $1,000) 1926 $31.20
Population 1925, 2,656; 1920, 1,771

IPSWICH.
This city is in Essex County. Inc. 1634. Pop'n '10, 5,777; '20, 6,201.
Water Loans.
4s J-J $60,000c 1927
4½s 14,000 1927,1934
4s '27 40,000 1928'1947
Light Loan.
4½s $16,000 1927-1934
BOND. DEBT Jan 1 '25 $193,172
Water sinking fund 33,525
Total val. 1926 8,107,254
Tax rate (per $1,000) 1926 $9 00
INTEREST on coupon bonds in Boston at Old Colony Trust Co.

LAWRENCE.
This city is in Essex Co. Incorp. Mar. 21 1853. Commission government adopted Nov. 7 1911.
Municipal O. B. Loan 1923.
4½s'23 A-O $240,000 Apr 1 '28-'43
Playground Loan.
4½s'17 M-N $22,000 Nov 1 '27-'37
5½s'20 J-D $28,000 July 1 '28-'40
4¼s'25 M-N { 193,000c Nov 1 '27-'53; 4,000c Nov 1 1954
Bath House Bonds.
4¼s'22 M-N $30,000 May 1 '28-'42
School Bonds.
4s '10 A-O $18,000c Oct 1 '27-'30
4s '14 J-J 35,000 July 1 '28-'34
4s '15 F-A 40,000c Aug 1 '27-'35
4s '15 F-A 18,000 Aug 1 '27-'35
4s '16 J-D 18,000c June 1 '28-'36
4s '16 F-A 50,000c Aug 1 '27-'36
4½s'17 M-S* { 24,000c Sept 1 '27-'32; 15,000c Sept 1 '33-'37
4½s'18 M-N 14,000 Nov 1 '27-'38
5s '21 F-A 70,000 Feb 1 '28-'41
5½s'21 J-J 140,000 July 1 '28-'41
4s '22 F-A 64,000 Aug 1 '27-'42
4s '22 F-A 11,000 Aug 1 '27-'37
5s '21 F-A* 205,000 Aug 1 '27-'41
4s '22 A-O *97,000 Oct 1 '27-'42
4¼s'22 A-O* 160,000 Oct 1 '27-'42
4¼s'23 J-D 16,000 June 1 '28-'43
4¼s'23 J-J 59,500 July 1 '27-'43
4¼s'23 A-O 68,000c Oct 1 '27-'43
4½s'23 M-N* 425,000 Nov 1 '27-'43
Sewer Bonds.
4s '07 J-D $27,500 June 1 '28-'37
4s '08 A-O 2,000 Apr 1 1928
4s '08 J-D 2,000 Dec 1 '27-'28
4s '10 M-S *14,000c Sept 1 '27-'30
4s '15 F-A 15,000 Aug 1 '27-'35
4s '15 M-S 13,000 Mar 1 '28-'35
4s '15 J-D 12,000 June 1 '28-'35
4s '17 F-A 1,500 Aug 1 1927
4½s'19 A-O 24,000 Apr 1 '28-'39
4¼s'22 J-D 25,000 June 1 '28-'52
4s '22 M-S 16,000 Sept 1 '27-'42
4¼s'23 J-J 38,000 July 1 '28-'48
4s '23 M-N* 223,000 May 1 '28-'53
4s '25 M-N 29,000c Nov 1 '27-'55
4s '25 A-O 70,000
4s '26 J-J 50,000 July 1 '27-'57
Police-Station Bldg. Bonds.
4s '14 J-J $35,000 July 1 '28-'34
Municipal Garage Bonds.
5s '21 A-O $28,000 Apr 1 '28-'41
Municipal Bldg. Loan 1924.
4s '24 J-J $270,000 July 1 '28-'44
Paving Bonds.
4½s'19 J-D $10,000 June 1 '28-'29
5½s'20 J-D 15,000 June 1 '28-'30
5s '21 F-A 12,500 Feb 1 '28-'31
5s '21 A-O 12,000 Oct 1 '28-'31
4s '22 M-N 25,000 May 1 '28-'32
4½s'23 J-D 10,000 June 1 1928
4½s'23 J-J 10,000 July 1 1928
4¼s'24 M-N 64,000 May 1 '28-'29
4s '23 M-N* 48,000 May 1 '28-'33
4s '25 M-N 96,000 May 1 '28-'30
4s '26 J-D 100,000 Nov 1 '28-'31
Fire Protection Bonds.
4s '06 J-J *88,000c July 1 '28-'31
Water Bonds.
4s '06 J-J *$60,000 July 1 1936
4s '16 J-D *27,000c June 1 '28-'36
4¼s'22 M-N *3,000 Nov 1 1927
-s '25 F-A 190,000 1927-1945
Hospital Loan.
4s '24 J-D $172,000 Yearly Dec 1
Paving & Sewer Bonds.
4s '25 M-N $266,000 1927-1945
Bridge Loans.
4s '15 A-O *$486,000c Apr 1 '28-'45
4s '14 J-J { *$119,000c July 1 '28-'34; $160,000c July 1 '34-'44
4s '15 M-N 135,000c Nov 1 '27-'35
4¼s'17 M-N 75,000 May 1 '28-'37
4s '17 M-S 82,500 Sept 1 '27-'37
4½s'18 J-D 64,000 June 1 '28-'38
5s '19 J-D 26,000 Dec 1 '27-'39
Filter Building Loan.
4½s'18 J-D $36,000c Dec 1 '27-'38
Sidewalk Bonds.
4½s'23 J-D $5,000 June 1 '28-'28
Memorial Park Bonds.
4s '25 M-N $95,000 Nov 1 '27-'45
Public Building Bonds.
4s '26 A-O $228,000 1928-1946
TOT. BD. DT. Jan 1 '27 $5,039,250
Debt, outside limit (incl.) 2,646,500
Sinking fund (water) 27,363
Borrowing capacity May 1 1927 502,131
Temp'y loan debt (add'l) 2,000,000
Assessed val., real 95,736,175
Assessed val., personal 34,376,625
Total valuation 1926 130,132,800
(Assessment about market value.)
Tax rate (per $1,000) 1926 $29.60
Pop'n 1910, 85,892; 1920, 94,270
INT. paid at Old Colony Trust Co. in Boston and by City Treasurer.
* Issued outside debt limit.
CITY PROPERTY.—The city owned property on Jan. 1 1927 valued at $7,194,121.

LEOMINSTER.
This town is in Worcester County. Incorp. as city May 13 1915. Population 1910, 17,580; 1920, 19,745.
Town Hall Bonds.
4s '13 M-S $42,000 Sept 1 '27-'33
4s '14 1,000 Nov 1 1927
Water Works.
4s '24 A-O $26,000 1928-1939
4¼s'24 11,000 1927-1937
4s '25 J-D { 18,000 June 1 '28-'35; 5,000 June 1 '36-'40
4s '27 100,000
4s '27 25,000
'26 J-J { 140,000c July 1 '27-'46; 60,000c July 1 '47-'56
4s
Sewer Bonds.
4½s'23 J-J $2,000 July 1 1928
4s '26 F-A { 16,000c Aug 1 '27-'30; 78,000c Aug 1 '31-'56
School Bonds.
3½s'11 $5,000 1927-1931
4½s'19 A-O 13,000c 1928-1939
4¼s'22 J-J 28,000c July 1 '28-'40
4s '26 M-S 180,000c Sept 1 '27-'41
4s '27 M-N 270,000c May 1 '28-'42
Paving Bonds.
5½s'20 $4,000 1927-1930
5½s'20 18,400 1927-1930
5¼s'21 2,000 1927-1928
4s '22 5,000 1927
4½s'23 J-J 5,000 July 1 1928
4¼s'23 6,000 1927-1932
4¼s'23 11,000 1927-1933
4¼s'25 M-N { 8,000c Sept 1 '27-'28; 6,000c Sept 1 '29-'30
4¼s'25 9,000 1927-1935
Bridge Bonds.
4s '25 J-D { $18,000 June 1 '28-'35; 10,000 June 1 '36-'45

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LEOMINSTER (*Concluded*).
Hall Street Sewer Bonds.
5s '21 M-N 11,000 May 1 '27-'37
"City Stables Loan" Bonds.
4½s'22 M-N $13,000 Nov 1 '27-'39
Perm. Highway Impt. Bonds.
4s '26 F-A {$28,000 Aug 1 '27-'30
{36,000 Aug 1 '31-'36
Macadam Paving Bonds.
4s '26 F-A {$20,000 Aug 1 '27-'30
{4,000 Aug 1 1931
TOT. GR. DT. May 13'27 $845,400
Deductions—Water debt 154,000
Sinking funds 77,166
Borrowing cap. Jan 1 '26 234,000
Total val. 1926 21,982,530
Total tax (per $1,000) 1926 $32 00
INT. on 4½s of 1922 at the First Nat. Bank, Boston; on part of other debt at Boston Safe Deposit & Trust Co.; remainder at office of Treasurer.

LEXINGTON.
This town is in Middlesex County. Incorporated in 1713.
Street Improvement Bonds.
4½s'17 --- $1,000
4½s'17 --- 500
6s '20 --- 1,000
4½s'22 --- 9,000
4½s'22 --- 6,000
4s '24 --- 11,000
School Loans.
4s '12 --- $12,000
4s '15 --- 18,000
4½s'19 --- 42,000
6s '20 --- 1,000
4s '24 --- 302,000
4s '25 --- 86,500
Park Loan.
4½s'13 --- $17,000
Sewer Loan.
4s '15 --- $57,000
4s '24 --- 8,000
4s 25 --- 27,000
4s '26 --- 10,000
4s '26 --- 40,000
Trust Fund (Refunding) Loan.
4s '10 $9,000
Cemetery Loans.
4½s'17 --- $1,000
4½s'18 --- 2,000
Water Loans.
4s '12 --- $6,000
4s '22 --- 2,000
4¼s'24 --- 14,950
4¼s'24 --- 7,000
4s '24 --- 20,000
4s '25 --- 17,000
Improvement Bonds.
4s '26 --- $19,000 1927'1931
4s '26 --- 20,300
BOND. DEBT Jan 1 '27 $785,450
Water debt (incl.) 105,450
Temporary loans (add'l) 200,000
Assess. val. real 13,670,480
Assess. val. personal 1,704,918
Total val. 1926 15,495,833
Tax rate (per $1,000) 1926 $35.50
Pop'n. 1910, 4,918; 1920, 6,350.
INT. payable at Fourth Atlantic National Bank, Boston, and Lexington Trust Co., Lexington.

LITTLETON.
This town is in Middlesex County.
School Notes.
4¼s --- $32,000 1927-1942
BOND. DEBT Jan 1 '27 $76,300
Water debt incl.) 31,800
Assess. val., real 1,815,155
Assess. val., personal 397,495
Total assess. val. 1926 2,212,650
Tax rate (per $1,000) 1926 $26.60
Population 1910, 1,229; 1920, 1,277

LINCOLN.
This town is in Middlesex County. Incorp. Apr. 23 1754. Population 1910, 1,175; 1920, 1,042.
Water. (*Int. at 1st Nat. Bk. Bos.*)
3½s J-D $23,000 1932
3½s M-S 9,000 1932
3½s M-N 5,000 1934
4s M-S 5,000 1934
4s M-S 14,000 1936
4s M-S 4,000 1937
4s '07 M-S 500c $500 yearly
BOND. DEBT Jan 1 '27 $60,500
Water sinking fund 43,100
Assess. val. real 2,294,470
Assess. val. personal 384,344
Total val. 1925 2,678,814
Tax rate (per $1,000) 1925 $22.00

LONGMEADOW.
A town in Hampden County. Incorporated in 1783.
Water Bonds.
4s '11 --- $2,000
4s '24 A-O 8,000c Oct 1 '27-'29
Refunding Bonds.
4s '11 --- $2,350
Pavement Bonds.
4s '22 --- $14,000
4s '22 --- 4,000
4½s'23 --- 14,000
4½s'23 --- 6,000
Sewer Bonds.
4½s '14 --- $1,000
4½s'23 --- 6,000
4s '24 A-O 24,000c Oct 1 '27-'49
School Bonds.
5s '21 --- $139,000
4s '24 A-O {6,000c Oct 1 1927
{34,000c Oct 1 '28-'44
Street Bonds.
4½s'19 A-O $12,000c Oct 1 '27-'29
BOND. DEBT Jan 1 '26 $272,350
Floating debt (add'l) 60,000
Cash on hand Jan 1 '27 62,864
Total val. 1926 7,936 436
Tax rate (per $1,000) 1926 $28.80
Population 1910, 1,084; 1920, 2,618
INT. on 4½s of 1919 and bonds of 1924 payable at the First National Bank, Boston.

LOWELL.
This city is in Middlesex County. Inc. as a town in 1826, as a city Apr. 1 1836. Commission govt. adopted Nov. 7 1911. Councilmanic form of government adopted Jan. 2 1923.
Bridge.
4s '16 J-D $87,500 June 1 1936
4½s'17 M-N 10,000c May 1 '28-'37
4½s'19 A-O 12,000 Apr 1 '28-'39
5s '20 M-N 5,500 May 1 '28-'30
5½s'20 J-J 44,000 July 1 '28-'38
5s '21 A-O 40,000c Apr 1 '28-'41
4¾s'21 F-A 28,000 Feb 1 '28-'41
4½s'22 F-A 31,500 Aug 1 '27-'42
4½s'22 M-N 15,500 Nov 1 '27-'42
4½s'23 M-N 57,000 1943
4¼s'24 M-N 7,000c May 1 '28-'34
Playground Bonds.
4s '17 A-O $3,500 1931
4½s'22 F-A 7,000 Aug 1 '27-'42
4½s'22 F-A 1,500 Aug 1 '27-'29
4½s'24 J-J 18,000 1929
4s '24 F-A 11,000 1935
Park.
4½s'17 F-A $11,000c Aug 1 '27-'37
4s '16 J-D 3,740 June 1946
4½s'17 F-A 13,000 Aug 1937
5½s'20 M-S 6,000 Sept 1 '27-'32
4½s'21 J-D 26,000 1937
4½s'22 F-A 3,000 1930
4½s'23 M-S 11,000 1935
4½s'23 M-S 9,000 1933
4½s'23 M-N 7,200 1939
4s '22 M-N 18,000 1942
4½s'22 F-A 6,000 Aug 1 '27-'30
4½s'22 F-A 13,000 Aug 1 '27-'52
4½s'22 F-A 23,000 Aug 1 1947
4½s'23 M-N 1,500c May 1 '28-'30
Paving.
4¾s'18 A-O $5,000 Apr 1 1928
4½s'19 M-S 6,000 Sept 1 '27-'29
4½s'19 M-S 6,000 Mar 1 '28-'29
4½s'19 M-N 2,500 May 1 '28-'29
5s '20 A-O 24,000 Apr 1 '28-'30
5½s'21 J-D 32,000 June 1 '28-'31
4½s'22 A-O 26,000c Apr 1 '28-'32
4½s'22 F-A 15,000 1927
4½s'22 M-S 15,000 1927
4½s'22 F-A 30,000 Aug 1 '27-'32
4½s'22 M-N 60,000c Nov 1 '27-'32
4½s'23 M-N 30,000c June 1 '28-'33
4½s'24 M-N {24,000c May 1 '28-'29
{55,000c May 1 '30-'34
4s '24 F-A 18,000 1934
4s '25 M-N {38,000c May 1 '28-'30
{50,000c May 1 '31-'35
4s '25 J-J {12,000 July 1 '28-'30
{10,000 July 1 '31-'35
4s '26 M-N {50,000c May 1 '28-'31
{55,000c May 1 '32-'36
3¾'27 M-&255,000 May 1 '28-'37
Charitable Bequests.
6s '71 M-S $25,000 Perpetual
6s '17 A-O *1,000 Perpetual
* Paid back to donors.
Police Bonds.
4s '13 F-A $5,850 Feb 1 1933
Macadamizing Streets.
4½s'22 F-A $5,000 Aug 1 1927
4½s'23 M-N 10,000 June 1 1928
4s '24 M-N 36,000c Nov 1 '27-'29
4s '25 M-N 39,000c May 1 '28-'30
4s '26 M-N 60,000c May 1 '28-'31
Fire Department.
5½s'21 J-D $8,000 June 1 '28-'31
4¼s'23 M-N {22,000c May 1 '28-'38
{5,000c May 1 '39-'43
4½s'24 J-J 30,000c July 1 '28-'29
Health Bonds.
4s '13 J-J $2,700 Jan 1 1933
Sidewalk.
4½s'23 M-N $2,000c June 1 1928
School.
4s '15 F-A $15,000 Aug 1 1934
4s '15 M-N 68,750 Nov 1 1935
4s '16 F-A 60,000 Feb 1 1936
4s '16 M-N 36,000 May 1 1936
4s '16 J-D 9,000 Dec 1 1936
4s '17 M-S 40,000 Mar 1 1932
4½s'17 F-A 90,000 Aug 1 '27-'37
4½s'17 F-A 1,000c Aug 1 1927
4½s'19 F-A 20,000 Feb 1 1934
4½s'19 A-O 120,000 Apr 1 1939
4½s'19 M-S 22,000c Sept 1 '27-'34
4¾s'20 A-O 195,000c Apr 1 '28-'40
5s '20 M-S 280,000c Sept 1 '27-'40
5s '21 A-O {77,000c Apr 1 '28-'31
{220,000c Apr 1 '32-'41
5s '21 A-O 12,000c Apr 1 '28-'41
5¼s'21 J-J 12,000 July 1 '28-'41
5¼s'21 F-A 17,500 Aug 1 '27-'38
4¾s'21 J-D 430,000c Dec 1 '27-'41
4¼s'24 A-O 30,000 1927-1941
4s '25 M-S 13,000c Mar 1 '28-'49
Sewer.
4s '14 M-N $25,000 May 1934
4½s'14 M-N 10,000 Nov 1934
4s '15 J-J 22,000 Jan 1935
4s '15 F-A 11,000 Aug 1935
4s '16 M-S 24,000 Mar 1936
4s '17 F-A 39,000 Feb 1937
4½s'17 M-N 8,000 Nov 1 1932
4½s'18 M-S 24,000 Mar 1 1936
4½s'18 M-S 19,000 Sept 1943
4½s'19 J-J 34,000 Jan '28-'44
4½s'19 J-J 12,000 July '28-'39
4½s'19 M-S 3,000 Sept 1 '27-'29
4½s'19 J-D 3,000 Dec 1 '27-'29
4½s'19 J-D 17,000c June 1 '28-'44
4¾s'20 F-A 42,000 Feb 1 1944
5s '20 M-S 14,000 Sept 1 '27-'40
5s '20 J-D 14,000 Dec 1 '27-'40
5s '21 J-D 19,000 June 1 '28-'46
5s '21 J-D 19,000 June 1 '28-'46
4½s'21 J-D 5,000 Dec 1 '27-'31
5s '21 M-S 20,000 Sept 1 '27-'46
5s '21 F-A 20,000 Aug 1 '27-'46
4¼s'22 A-O 40,000c Apr 1 '28-'47
4¼s'22 F-A 26,000 Aug 1 '27-'52
4¼s'23 M-N {32,000c June 1 '28-'43
{10,000c June 1 '44-'53
4¼s'23 J-D 24,000 1948
4¼s'24 M-N {34,000c May 1 '28-'44
{10,000c May 1 '45-'54
4¼s'24 M-N {22,000 May 1 '28-'38
{16,000c May 1 '39-'54
4s '24 A-O {42,000c Oct 1 '26-'39
{30,000c Oct 1 '40-'54
4s '26 M-N 89,000c May 1 '28-'56
Streets and Highways.
4s '12 F-A $14,000 Aug 1 1932
4½s.19 J-D 3,000c June 1 1928
4¼s'22 A-O 35,000c Apr 1 '28-'32
4¼s'23 M-N 18,000c June 1 '28-'33
4s '25 M-N {15,000c May 1 '28-'35
{20,000c May 1 '36-'55
4¼s'23 M-N 18,000 1933
School and Hospital Bonds.
4½s'19 F-A $14,000 Feb 1 '28-'34
4½s'19 A-O 96,000 Apr 1 '28-'39
Water.
4s '12 M-S {$17,063 Sept 1932
{14,625 Sept 1932
{17,062 Sept 1932
4½s'13 F-A 52,500 Aug 1933
4s '14 F-A 12,500 Aug 1944
4s '15 A-O 176,000c Apr 1935
4s '25 J-J 70,000c July 1 '28-'40
Hospital Bonds.
4½s'13 J-J $3,150 1933
4s '16 J-D 30,000 Dec 1 1936
4¼s'17 M-N 40,000 May 1 1932
4½s'17 J-J 50,000c July 1 '28-'37
4½s'17 M-N 11,000c Nov 1 '27-'37
4½s'19 J-D 10,500c June 1 '28-'32
4½s'19 F-A 12,000 Feb 1 '28-'39
Memorial Auditorium Bonds.
5s '20 M-S $160,000 1940
5s '21 M-S 185,000c Sept 1 '27-'41
4¼s'22 A-O 35,000c Apr 1 '28-'32
5s '21 A-O 140,000 Apr 1 '28-'41
4½s'19 J-D 85,000 June 1 '28-'39
5s '20 M-S 145,000c Sept 1 '27-'40
Bath House Bonds.
4½s'19 J-J $10,000 July 1 '28-'32
Street Bonds.
4s '22 M-N $15,000 May 1 '28-'42
Boulevard Construction Bonds.
4½s'23 M-N $12,000c May 1 '28-'33
TOTAL GROSS DEBT
Apr 21 1927 $5,527,350
Exempted debt—
Water bonds $215,750
Other bonds 2,188,200
2,404,200
NET DEBT $3,723,150
Borrowing capacity $459,387.44
Assess. val. 1926 145,832,174
Tax rate (per $1,000) 1925 $31.80
Population '10, 106,294; '20, 112,759
INT. at First Nat. Bank, Boston

LUDLOW.
This town is in Hampden County.
Sewer Bonds.
5½s'21 J-J $10,000c July 1 '28-'31
School House Extension Bonds.
5½s'21 J-J $28,000c July 1 '28-'41
4½s'21 A-O {10,000c Oct. 1 '27-'31
{10,000c Oct. 1 '31-'41
4¼s'25 A-O 139,000c Oct 1 '27-'45
High School Bonds.
4s '09 J-J $4,000c Jan. 1 '28-'29
BOND. DEBT, Jan. 1 '27 $207,500
Total assessed value '26 10,837,998
Total tax rate (per $1,000) '26 $37.00
Population 1926, 8,802; 1920, 7,470.

LYNN.
This city is in Essex County. Inc. April 10 1850. Councilmanic form of Government adopted Jan. 1 1918.
4½s --- $342,000 1927-1932
4¼s --- 159,000 1927-1933
4s --- 22,500 1927-1933
4s --- 495,000 1933-1943
Bldg. and Equip. Bonds.
4s '14 J-J $3,500 July 1 '28-'34
4¼s'24 J-D 10,000 Dec 1 1939
Municipal Loan.
4s '12 M-N *$18,000 Nov 1 '27-'32
4s '13 J-D *9,000 Dec 1 '27-'32
*1,300 Dec 1 1933
4s J-J {3,000c July 1 '28-'30
{500c July 1 1931
Paving.
4½s'19 M-S $8,000 Mar 1 '28-'29
4¾s'20 A-O 18,200c Apr 1 '28-'30
5s '20 M-S 20,000 Sept 1 '27-'30
4½s'21 J-D 5,000 Dec 1 '27-'31
4½s'21 J-D 5,000 Dec 1 '27-'31
4½s'22 F-A 30,000c Aug 1 '27-'32
4½s'22 F-A 11,000c Aug 1 1927
4½s'22 F-A 14,000c Aug 1 1927
4½s J-J 21,000c July 1 1928
Sidewalk Paving Bonds.
4½s J-J $28,600c July 1 1928
4s '24 J-D 40,000c Dec 1 1929
4s '25 J-J 40,000c July 1 '28-'30
Land and Municipal Purposes.
4½s'19 J-D $3,000c Dec 1 '27-'29
School Loans.
4s '07 M-N *$26,000 Nov 1 1927
4s '08 F-A 15,000 Aug 1 1928
4s '08 M-S *6,000 *Mar 1 1928
4s '09 M-S 16,000 Sept 1 1929
3½s'09 M-N 35,000c May 1 1929
4s '09 A-O 18,000 Oct 1 1929
3½s'09 M-S *15,000 Mar 1 '28-'29
3½s'09 M-N *4,000 May 1 '28-'29
4s '10 F-A 16,000 Feb 1 '28-'30
4s '11 J-D *25,000 June 1 '28-'31
4s '12 M-N 3,000 Nov '27-'32
4s '13 F-A 4,000 Feb 1 '28-'33
4¼s'13 A-O 21,000 Apr 1 '28-'33
4s '14 A-O {3,000 Apr 1 '28-'30
{3,000 Apr 1 '31-'34
4s '14 F-A 12,000 Feb 1 '28-'34
4s '14 J-D* 80,000 June 1 '28-'34
4½s'14 A-O *60,000 Oct 1 '27-'34
4s '15 M-S {18,000 Mar 1 '28-'29
{30,000 Mar 1 '30-'35
4s '15 M-S 45,000 Mar 1 '28-'35
4s '16 M-S {25,000 Mar 1 '28-'31
{15,000 Mar 1 '32-'36
4s '16 M-S 35,000 Sept 1 '27-'36
4s '16 J-J {10,000 July 1 '28-'32
{6,000 July 1 '33-'36
4s '17 M-S 55,000 Mar 1 '28-'37
4s '18 J-D 2,000 Dec 1 '27-'28
4½s'19 A-O 24,000 Apr 1 '28-'39
4½s'19 F-A 24,000 Aug 1 '28-'39
5s '21 F-A *75,000 Aug 1 '27-'41
4s '24 J-D 13,000 Dec 1 1939
4s '24 J-D *172,000 Dec 1 1939
4½s M-N *440,000 Nov 1 '27-'43
4½s M-N *425,000 Nov 1 '27-'43
Drainage Bonds.
4s '11 M-N {$6 000 Nov 1 '27-'31
{10,000 Nov 1 '32-'41
4s '08 M-S 30,000 Mar 1 1938
3½s'09 M-S 30,000 Mar 1 1939
4s '12 M-S {6,400 Mar 1 '28-'32
{11,000 Mar 1 '33-'42
4s '14 M-S 17,000 Mar 1 '28-'44
4s '15 M-S 8,500 Mar 1 '28-'35
4s '16 A-O 19,000 Apr 1 '28-'46
Floating Bridge Bonds.
4½s'19 J-D *$2,000c Dec 1 1927
2,000c Dec 1 1928
4¼s 22 F-A {*16,000c Aug 1 '27-'30
{*2,000c Aug 1 '31-'32
*Water Loan.
4s '98 J-J $25,000r July 1 1928
4s '99 J-J 25,000r July 1 1929
4s '98 A-O 10,000r Oct 1 1928
4s '00 J-J 25,000r Jan 1 1930
4s '00 A-O 25,000r Oct 1 1930
3½s'01 J-J 25,000r July 1 1931
3½s'02 J-J 75,000r Jan 1 1932
3½s'02 A-O 325,000r Apr 1 1932
4s '11 J-D 35 000r June 1 '28-'41
4s '11 J-D 40,000r June 1 '28-'41
4¼s'13 M-S {49,000r Sept 1 '27-'33
{60,000r Sept 1 '34-'43
{105,000r Nov 1 '27-'43
4s '14 M-N 119,000r Nov 1 '27-'43
4s '15 J-J 50,000r July 1 '28-'45
4¾s'20 A-O 20,000c Apr 1 '28-'48
5s '21 F-A 50,000c Aug 1 '27-'58
4¼s'22 F-A 11,000c Aug 1 1927
4s J-J 12,500c July 1 1928
4s '24 M-S 21,000c Sept 1 '27-'29
4s, 24 M-S {12,000 Sept 1 '27-'29
{30,000c Sept 1 '30-'39
4s '25 J-D 13,000c Dec 1 '27-'39
4s J-D 6,000c Dec 1 '27-'29
4s A-O 20,000c Oct 1 '27-'40
4¼s J-D 29,000c Dec 1 '27-'30
4¼s J-D 9,000 cDec 1 '27-'35
4¼s J-D 8,000c Dec 1 '27-'30
4s '25 J-J 68,000 July 1 '28-'30
4s '25 J-J 14,000c July 1 '28-'40
Sidewalk Bonds.
4s '24 M-S $30,000c Sept 1 '27-'29
4s '24 J-D 25,000c Dec 1 1939
Public Improvements.
3½s'10 M-S $37,000r Mar 1 1940
4s '12 M-N 10,000r May 1 '28-'32
4¼s'13 M-S 16,000r Mar 1 '28-'43
4s '14 M-S 3,000r Sept 1 '27-'29
4¼s'25 --- 193,000 1927-1945
4s '26 --- 50,000 1927-1931
Street Improvement.
3½s'05A-O *$125,000r Apr 1 1935
4s '19 M-N 1,800r Nov 1 '27-'28
4s '19 M-N 1,900r Nov 1 '27-'28
4¾s'20 A-O 9,000c Apr 1 '28-'30
4½s'21 J-D 5,000r Dec 1 '27-'31
5s '21 F-A 32,000 cAug 1 '28-'31
4¼s J-J 42,000c July 1 '28-'33
4s '24 M-S {9,000c Sept 1 '27-'29
{10,000c Sept 1 '30-'34
4s '24 M-S 70,000c Sept 1 '27-'29
4s '24 J-D 45,000c Dec 1 1929
4s '24 J-D 30,000c Dec 1 1934
4s '25 J-J 9,000c July 1 '28-'30
4s '25 J-J 40,000c July 1 '28-'35
Municipal Bldg. & Drainage.
4s'16 M-N $9,000r Nov 1 '27-'35
500r Nov 1 1936
Sewer Loan.
4s '08 J-D $11,000r Dec 1 1928
4s '17 A-O {4,000r Apr 1 '28-'29
{18,000r Apr 1 '30-'47
4½s'19 M-S {10,000r Mar 1 '28-'29
{80,000r Mar 1 '30-'49
4¼r'19 F-A 23,000c Aug 1 '27-'49
4½s'19 F-A {6,000c Aug 1 '27-'29
{20,000c Aug 1 '30-'49
4¾s'20 A-O 69,000c Apr 1 '28-'50
5s '21 F-A {20,000c Aug 1 '27-'36
{15,000c Aug 1 '37-'51
4s '22 F-A {4,000c Aug 1 1927
{75,000c Aug 1 '28-'52
4½s J-J {3,000c July 1 1928
{50,000c July 1 '29-'53
4s '24 M-S {26,000c Sept 1 '27-'39
{15,000c Sept 1 '40-'54
4s '24 J-D 10,000c Dec 1 1934
4s '25 J-J 24,000c July 1 '27-'50
4s '25 J-J *290,000c July 1 '28-'55
4s '26 M-N 890,000c May 1 '28-'56
Water, Sewer, Bldg. & Recreation Bonds.
s.'27 --- $970,000
Concrete Culvert.
3½s'09 J-D $10,000r June 1 1939
Land Bonds.
4s '19 J-D $260r Dec 1 '27-'28
Playground Impt. Bonds.
4s --- J-J *$4,400r July 1 '27-'34
Stables & Hospital Addition Bds.
4½s'14 M-S {$1,000r Sept 1 1927
{3,500r Sept 1 '28-'34
School Library & Drain.
4½s'18 F-A {$6,000r Aug 1 '27-'32
{500r Aug 1 1933
Bldg., Drain. Parks & Grounds.
4½s'20 A-O $13,000c Apr 1 '28-'40
City Stables & Pine Hill School.
5s '20 M-S $42,000c Sept 1 '27-'40
City Stables & Bldgs. and Dr'g Parks & Grounds.
4½s'21 J-D $15,000r Dec 1 '27-'41
*Cemetery Loans.
4½s'21 J-D $25,000r Dec 1 '27-'31
4¼s'22 F-A 12,000c Aug 1 '27-'32
4¼s'25 J-J 6,000 Jan 1 '28-'33
4s '25 J-J 18,000c July 1 '27-'35
*Police Court House Bonds.
4s '08 M-N *$42,500r May 1 1928
Engine House Bonds.
4¼s'24 --- $8,000 1927-1934
Hospital Bonds.
4s '25 J-J *$95,000c July 1 '28-'45
Incinerator Bonds.
4s '25 J-J $114,000 July 1 '28-'45
Loans marked (*) are authorized by special Acts of Legislature in excess of the city's legal debt limit.
TOTAL DEBT, &C.—*Jan* 1 1926
Munic. loans (inside limit) $2,301,360
Special loans (outside limit) 2,914,300
Water loans (outside limit) 1,400,500
Sinking funds—
For municipal loans 145,347
For special loans 249,893
For water loans 426,178
Total sinking funds 821,418
ASSESSED VALUATION.—
1926. 1925.
Real estate $98,855,895 $102,056,235
Personal 17,005,180 17,765,430
Total 125,203,410 119,821,665
Tax (per M) $31.80 $35.80
Pop'n, 1925, 103,182; 1920, 99,148.
INT. coupons at Old Colony Trust Co., Boston, or at City Treasurer's office; other interest by Treas. only

MALDEN.
This city is in Middlesex County. Inc. March 31 1881. All bonds are coupon and registered interchangeable.
Street Loans.
5s '20 M-N $4,000 Nov 1 '27-'30
4s '26 F-A 8,000 Aug 1 '27-'34

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MALDEN (*Concluded*).

School House Loans.

4s '08 J-J $700 July 1 1928
4s '17 M-S 5,000 Mar 1 '28-'32
4½s'23 J-J 268,000 July 15 '27-'43
4s '24 F-A 282,000 Aug 1 '27-'44
4s '24 F-A {21,000 Aug 1 '27-'29
{90,000 Aug 1 '30-'44
4s '25 F-A 139,000 Aug 1 '27-'45
4s '26 J-J 60,000 July 1 '27-'46

Drainage Loan.

3½s'02 J-J $15,000 July 1 1932
3½s'04 J-J 20,000 July 1 1934
4s '08 J-J 10,000 July 1 1938
3½s'09 A-O 20,000 Apr 1 1939
4s '11 J-J 24,000 July 1 1941
4s '12 J-J 10,000 July 1 1942
4s '14 A-O 7,000 Apr 1 '28-'34
4s '15 M-N 3,000 May 15 '28-'30
5s '19 M-N 13,000 Nov 1 '27-'39
5s '20 A-O 13,000 Apr 1 '28-'40
5s '21 F-A 24,000 Feb 1 '28-'51
4½s'22 J-J 28,000 July 1 '28-'52
4½s'23 M-N 26,000 Mar 1 '28-'53
4½s'24 J-J 3,000 July 1 '28-'30
4½s'25 M-N 3,000c Nov 1 '27-'31
4s '26 J-J 135,000

Sewer Loans.

3½s'03 M-N $10,000 May 2 1933
3½s'04 M-N 10,000 May 2 1934
3½s'04 M-N 10,000 May 2 1935
4s '08 J-J 20,000 July 1 1938
3½s'09 A-O 20,000 Apr 1 1939
4s '09 J-J 30,000 July 1 1939
4s '10 J-D 35,000 June 1 1940
4s '12 J-J 20,000 July 1 1942
4s '13 A-O 40,000 Apr 1 1943
4s '14 M-S 17,000 Mar 1 '28-'44
4s '15 F-A 18,000 Feb 1 '28-'45
4s '16 J-J { 8,000 July 1 '28-'31
{15,000 July 1 '32-'46
4s '17 M-S 20,000 Mar 1 '28-'47
4½s'18 M-N 2,000 Nov 1 '27-'35
5s '18 M-N 6,000 Nov 1 '27-'32
4½s'19 A-O 12,000 Apr 1 '28-'39
5s '19 J-D 3,000 Dec 1 '27-'29
5s '20 A-O 18,000 Apr 1 '28-'45
5s '21 J-J 24,000 Jan 15 '28-'51
5s '21 M-N 24,000 May 15 '28-'51
4½s'22 F-A 25,000 Feb 1 '28-'52
4½s'23 F-A 15 26,000 Feb 15 '28-'53
4½s'23 M-N 15 12,000 Nov 15 '27-'38
4½s'24 J-J 14,000 July 1 '28-'41
4s '24 M-S 16,000 Sept 1 '27-'42
4½s'25 M-S 32,000c Sept 1 '27-'55

Sidewalk Bonds.

4½s'23 J-D $7,000 June 1 1928
4½s'24 J-J 10,000 July 1 '28-'29
4s '26 F-A 25,000 Aug 1 '27-'31

Fire Department.

4½s'18 J-J {$8,000 July 1 '28-'31
{ 7,000 July 1 '32-'38

Hospital Bonds.

4s '15 J-J $6,000 July 1 '28-'33

Public Parks.

4s '94 J-J $80,000 July 3 1944
4s '95 J-J 10,000 July 3 1945
4s '97 J-J 10,000 July 3 1947
4s '04 J-J 18,000 July 1 1929
4s '07 J-D 25,000 Dec 2 1932
4s '09 M-N 10,000 Nov 1 1934
4s '11 J-J 5,000 July 1 1936
4½s'22 J-D 12,000 June 1 '28-'39
5s '21 M-S 1,000 Sept 1 1927

Water Construction.

4s '01 M-S $12,000 Sept 1 1931
4s '26 J-D 20,000 Dec 1 '27-'31

Paving Loans.

5s '18 M-S $1,000 Sept 1 1927
4½s'19 F-A 12,000 Feb 15 '28-'29
4½s'19 F-A 2,000 Feb 1 '28-'29
4½s'19 F-A 2,000 Feb 1 '28-'29
4½s'19 A-O 14,000 Apr 1 '28-'29
4½s'19 F-A 10,000 Feb 1 '28-'29
5s '19 M-S 2,000 Sept 1 '27-'28
5½s'20 F-A 8,000 Aug 1 '27-'30
5½s'21 M-S 5,000 Mar 15 '28-'31
4½s'21 J-D 10,000 June 15 '28-'31
4½s'22 M-S 30,000 Mar 1 '28-'32
4½s'22 F-A 95,000 Feb 1 '28-'32
4½s'22 A-O 5,000 Apr 15 '28-'32
4½s'22 M-S 8,500 Mar 1 '28-'32
4½s'22 J-D 20,000 June 1 '28-'32
4½s'23 J-D 38,000 June 1 '28-'33
4½s'23 F-A 2,000 Feb 1 1928
4½s'23 A-O 16,000 Apr 1 '28-'33
4½s'23 J-D 39,500 June 15 '28-'33
4½s'23 J-D 21,000 June 15 '28-'33
4s '24 F-A {21,000 Aug 1 '27-'33
{ 2,000 Aug 1 1934
4½s'24 F-A 28,000 Aug 1 '28-'34
4s '26 A-O 23,000
4s '26 F-A 40,000c Aug 1 '27-'36

River Improvement Bonds.

5s '19 M-S $3,000 Sept 1 '27-'29

Building Loan.

4s '25 A-O {$40,000c Aug 1 '27-'31
{ 98,000c Aug 1 '32-'45

Debt Jan. 1 1927.

Total debt $2,485,400
Sinking fund, &c 233,953
Net debt 2,251,447
Water debt (included in the above total debt) 32,000
Water sinking fund (incl. in above sinking fund) 21,470
Assessed val., real 53,831,000
Assessed val., personal 8,941,650
Total valuation 1926 62,772,650
Tax rate (per $1,000) 1926 $31.40
Pop'n, 1920 49,103; 1926, 53,181

INT. at First Nat. Bank, Boston

MANCHESTER.

This town is in Essex County Inc. 1645. Population 1910, 2,673; 1920, 2,466.

Hospital Loan.

4½s'24 $4,000 1927-1942

Sewer Loan.

4s J-J $121,000 Jan 1 '28-'43
BOND. DEBT Jan 1 '27 $185,000
Cash on hand 44,323
Total valuation 1926 12,094,360
Tax rate (per $1,000) 1926 $18.40

INT. at Old Colony Tr. Co., Bos.

MANSFIELD.

This town is in Bristol County Inc. 1775. Population 1910, 5,183; 1920, 6,255.

Water district of like name annexed Jan. 1 1921.

Hospital Bonds.

5s A-O $13,500 Apr 1 '29-'38

School Bonds.

4s '11 J-J $8,000 July 1 '28-'31
4s '15 J-J 3,000 July 1 '28-'30
5½s F-A 13,000 Aug 1 '22-'40
4s J-J 78,000

Municipal Light Loans.

4s '11 M-S $8,000c Sept 1 '27-'34
4s J-D 7,000 June 1 1935
4s A-O 40,000 Oct 1 1933
4s April 3,000 Apr 1 1934
4s A-O 9,000 Apr 1 '28-'36

Water District Bonds.

4s '14 J-J $36,000c July 1 '28-'39
4s '15 F-A 19,000c Aug 1 '27-'45
4s '16 M-S 4,000 Mar 1 '28-'31
4s J-J 10,000 July 1 1933
4s '27 23,000 1928-1932

East Mansfield Water Extension Loan.

4½s'22 M-S $5,000 Sept 1 1927

West Mansfield Water Extension Loan.

4½s'22 M-S $5,000 Sept 1 1927

Street Railway Bonds.

4½s M-N15 $14,000 Nov 15 '27-'39

Street Railway Notes.

4½s $5,000 Aug 1 1929

BOND. DEBT Jan 1 '25 $322,500
Water debt (included) 99,000
Sinking funds—Electric 35,833
Water 36,204
Total valuation 1926 7,434,740
Tax rate (per $1,000) 1926 $34.40

INT. at First Nat. Bank, Boston

MARBLEHEAD.

This town is in Essex County Inc. 1649. Population 1926, 8,212, 1920, 7,324.

Hospital Bonds.

4s '25 M-N $39,000 c 1927-1934

Water Loans.

4s '10 M-N $2,000c May 1 '28-'29
4½s'23 M-N 144,000c May 1 '28-'43

School House Bonds.

4s '12 J-D $24,000c 1927-1932
4s '13 J-D 12,000c June 1 '28-'33
4,000c June 1 '28-'31

Sewer Bonds.

4s '26 J-J $150,000 July 1 '27-'56
BOND. DEBT Jan 1 '27 $375,000
Water debt (included) 164,000
Assessed val., real 15,476,700
Assessed val., personal 2 336,160
Total valuation 1926 17,812,860
Tax rate (per $1,000) 1926 $25.00

INTEREST is payable at Boston.

MARION.

This town is in Plymouth County. Inc. 1852. Population 1910, 1,460; 1920, 1,288.

Water Loan

4½s'08 J-J $33,000c Jan 1 '28-'38
TOT. DEBT Apr 16 '24 $65,750
Water debt (included) 52,000
Total val. 1926 4,178,536
Tax rate (per $1,000) 1926 $27.60

INT. on water loan payable at Old Colony Trust Co., Boston; on sewer loan at Wareham Sav. Bank.

MARLBOROUGH.

This city is in Middlesex Co. Inc. May 23 1890. Population 1925, 16,286; 1920, 15,028.

Sewer and Drains Bonds.

4½s'17 M-N $1,000 May 18 1928
4½s'19 A-O 3,000 Apr 1 '28-'29
5s '20 M-S 4,000 Sept 1 '27-'30
4s '22 F-A 7,000 Aug 1 '27-'29
4½s'23 F-A 4,000 Aug 1 '27-'28
4s '24 J-J 17,000 July 1 '28-'34
4s '25 J-D 9,000 June 1 '28-'35
4s '26 J-J 7,500 July 1927-'31

Departmental Equip. Bonds.

4s '23 J-D $10,000 June 1 1928
4s '24 J-J 8,000 July 1 '28-'29

Sidewalks Notes.

4½s'23 J-J $1,000 July 1 1928
4s '24 F-A 4,000 Apr 2 '28-'29
4s '25 J-D 10,000 June 1 '28-'30
4s '26 J-J 20,000 July 1927-'31

Soldiers Memorial Notes.

4½s'22 J-D $5,000 June 1 '28-'32
4½s'24 A-O 3,000 Oct 1 '27-'29

Playground Bonds.

4½s'23 $46,000c 1927-1953

Sewer Bonds

4s '04 J-J $12,000c July 1 1929
4s '08 M-N 13,000c Nov 1 1933
4s '10 J-J 12,000c July 1 '28 '35
4s '16 A-O {27,000c Apr 1 '28-'36
{ 1,000c Apr 1 1937
4½s'19 M-N 5,000c May 1 '28-'32
5s '20 M-S 9,000c Sept 1 '27-'35
5½s'21 F-A 12,000c Aug 1 '27-'38
4½s'23 J-D 6,000 June 1 '28-'33
4½ '23 M-S 2,000 Sept 1 '27-'28
4s '25 J-D 13,000 June 1 '28-'40

Paving Bonds.

5½s'20 F-A {$9,000c Aug 1 '27-'29
{ 2,000c Aug 1 1930
4½s'21 F-A 15,000c Aug 1 '27-'31
4s '26 J-J 25,000 July 1927-'36

Water Bonds

4s '00 M-N $20,000c May 1 1930
4½s'23 J-D 4,000 June 1 1928
4s '24 F-A 12,000 Aug 1 '27-'29
4s '25 J-D 6,000 June 1 '28-'30
4½s'25 M-N 8,000 Nov 1 '27-'30
4s '26 M-N 10,000 May 1927-'31

School Bonds.

4s '15 F-A $16,000c Aug 2 '27-'32
4s '23 M-S 60,000 Mar 1 '28-'33
4s '24 M-N 176,000 Nov 1 '27-'39
4½s'25 M-N 18,000 Nov 1 '27-'35
4½s'25 M-N 28,000 Nov 1 '27-'30
TOTAL DEBT Jan 1 '27 $825,456
Water debt (incl.) 66,000
Sinking fund (water) 26,471
Sinking fund (general) 23,832
Assessed val., real 14,254,308
Assessed val., personal 3 089,380
Total valuation 1926 17 343,688
Tax rate (per $1,000) 1926 $33.60

INT. at Merchants' Nat. Bank, Boston.

MEDFIELD.

This town is in Norfolk County.

School Bonds.

4s '27 A-O $70,000 Apr 1 '28-'41
BOND. DEBT Jan 1 '27 None
Funded debt $36,000
Assessed valuation 1926 2,423,113
Tax rate (per $1,000) 1926 $44.00
Population 1920 3,595

MEDFORD.

This city is in Middlesex County Inc. May 31 1892. Population 1910 23,150; 1920, 39,038.

Notes Outstanding Dec. 31 '23—

All bear 4% interest.

Due.	*Amount.*	*Due.*	*Amount.*
1924	$1,300	1927	$7,000
1925	None	1928	12,000
1926	15,000		
Total			$35,300

***Public-Building Bonds**

4s '16 J-J $80,000c Jan 3 '28-'36

***Play-Ground Bonds.**

4s '03 M-N 9,000c May 1 1932
4s '12 F-A {13,500c Aug 1 '27-'32
{10,000c Aug 1 '33-'42
4s '25 J-J 28,000 July 1 '28-'55

Water-Works Bonds *

4s '06 M-N $3,000 Nov 1 1927
4s '24 J-J15 {10,000c July 15 '27-'29
{30,000c July 15 '30-'39
4s '26 F-A {60,000 Feb 1 '28-'36
{30,000 Feb 1 '37-'41
3¾s'27 M-N 100,000 Due $7,000 May 1 '28-'37; $6,000 May 1 '38-42

Sidewalk Bonds

_s '22 M-S $1,000 Sept 1 1927
_s '22 M-N 1,000 Nov 1 1927
4s '25 J-J 28,000 July 1 '28-'30

Department & Equip. Bonds.

_s M-N *$4,000 Nov 1 1927
4½s'25 J-D 20,000c Dec 31 '27-'30

School Bonds

4s '08 F-A $35,000c Aug 1 1928
4s '11 M-S {12,000c Sept 1 '27-'29
{ 6,000c Sept 1 '30-'31
4s '12 J-J 5,000 July 1 '28-'32
4s '12 J-J *25,000 July 1 '28-'32
4s '13 J-J *30,000 Jan 1 '28-'33
4s '14 J-J 9,500 Jan 1 '28-'34
4½s'14 M-S { 1,000 Sept 1 1927
{ 500 Sept 1 1928
4s '15 J-D 10,000 June 1 '28-'35
4s '16 M-S 9,000 Mar 15 '28-'36
4s '16 J-J *62,000 July 5 '28-'36
4½s'17 J-D 1,000c June 1 '28-'29
4½s'18 J-D 6,000 June 1 '28-'33
4½s A-O 22,000 Oct 1 '27-'38
4½s J-J 6,000 July 1 '28-'33
_s J-J 1,000 July 1 '28-'33
4s '16 A-O {23,000 Oct 2 '27-'35
{ 2,000 Oct 2 1936
4½s'18 A-O 22,000 Oct 1 '27-'38
4½s'19 A-O 400c Apr 1 1928
{ 6,000c July 1 '28-'29
4½s'19 J-J* {20,000c July 1 '30-'39
4½s'19 F-A 2,000c Aug 1 '27-'28
5s '20 J-D { 8,000c Dec 1 '27-'30
{ 5,000c Dec 1 '31-'35
6s '20 J-D 10,000 June 1 '28-'40
5½s'20 A-O 8,000 Oct 1 '27-'34
5½s'21 J-J {10,000 July 1 '28-'31
{ 5,000 July 1 '32-'36
5½s'21 F-A 12,000 Aug 1 '28-'41
4½s'22 F-A* {294,000c Aug 1 '27-'40
{15,000c Aug 1 1941
_s '22 J-J * {16,000 July 1 '28-'35
{ 1,000 July 1 1936
4s '24 J-D {48,000 Dec 1 '27-'34
{50,000 Dec 1 '35-'44
4s '24 J-D 195,000 Dec 1 '27-'39
4s '25 J-J 32,000 July 1 '28-'43
4s '25 J-J {65,000 July 1 '27-'39
{ 3,000 July 1 1940
4s '26 J-J {350,000 July 1 '27-'36
{150,000 July 1 '37-'41

Park Bonds.

4s '00 F-A*$12,000* Feb 1 1930
4s '02 J-J *20,000* July 1 1932
4s '02 M-N*27,000 Nov 1 1932
5½s'20 A-O 14,000 Oct 1 '27-'40

Park & Playground Loan.

_s '23 $18,000 July 1 '28-'45

Paving Bonds.

_s J-J $7,000 July 1 1928

Sewer Bonds

4s '09 M-N *$5,000c May 1 1939
4s '09 M-S *5,000c Sept 1 1939
4s '10 M-S *15,000c Sept 1 1940
4s '11 M-S *5,000c Sept 1 1941
4s '12 M-S *3,000 Sept 1 '27-'32
4s '13 F-A *3,000 Feb 1 '28-'33
4s '13 M-N *8,000 Nov 1 '27-'43
4s '14 J-D *9,000 Dec 1 '27-'44
4s '16 J-D * 9,500 June 1 '28-'46
4½s'18 J-D *500 June 1 1928
4½s'18 J-D 4,500 June 1 '28-'36
6s '20 J-D *8,000 June 1 '28-'35
5½s'20 A-O { 2,000 Oct 1 1927
{ 3,000 Oct 1 '28-'30
5½s'21 J-J 8,000 July 1 '28-'31
5½s'21 J-J *4,000 July 1 '28-'31
_s '22 M-N *15,000 May 1 '28-'42
_s '22 J-J *11,000 July 1 '28-'38
_s '22 M S 3,000 Sept 1 '27 '29
_s '22 M-N 11,000 Nov 1 '27-'37
_s '23 J-J 19,000 July 1 '28-'46
4s '24 J-J15 20,000c July 15 '27-'47
4s '24 J-J15 28,000c July 15 '27-'54
4s '25 J-J 90,000 July 1 '28-'50
4s '26 J-J {28,000 July 1 '27-'40
{ 1,000 July 1 1941
4s '26 J-J {72,000 July 1 '27-'44
{ 3,000 July 1 1945

Street-Impt. Bonds.

5s '18 A-O $3,500 Apr 1 1928
4½s'19 A-O { 4,000 Apr 1 1928
{ 2,000 Apr 1 1929
4½s'19 J-J { 6,000c July 1 1928
{ 2,000c July 1 1929
6s '20 J-D 3,000 June 1 '28-'30
5½s'20 A-O 4,000 Oct 1 '27-'30
5½s'21 M-N 1,000 Nov 1 1927
_s '23 J-J *20,000 July 1 1928
_s '23 J-J *{14,000 July 1 1928
{65,000 July 1 '29-'33
_s '23 J-J 60,000 July 1 '28-'33
4s '24 J-J15 2,000c July 15 '28-'29
4s '24 J-J15 32,000c July 15 '27-'34
{12,000c July 15 1927
4s '24 J-J15 {22,000c July 15 '28-'29
{40,000c July 15 '30-'34
4s '25 J-J {49,000 July 1 '28-'33
{ 6,000 July 1 1934
4s '26 J-J {72,000 July 1 '27-'35
{ 3,000 July 1 1936

Drainage Bonds.

4s '16 M-S $5,000c Mar 1 '28-'38
4s '16 F-A 5,000 Aug 3 '27-'36
5s '17 J-D 1,000 Dec 1 '27-'28
_s '21 J-D 9,000 Dec 15 '27-'35

Fire Department Bonds.

4s '12 J-J $3,000 July 1 '28-'32
4½s'17 A-O 16,000c Apr 1 '28-'35
5s '17 J-D 1,000 Dec 1 '27-'28

TOTAL DEBT Jan 1 '24—

Inside limit $922,500
Sinking funds 44,580
Outside limit 1,359,750
Sinking funds 234,757
Assessed val., real 48,856,200
Assessed val., personal 4,325,600
Total value 1925 59,441,500
Tax rate (per $1,000) 1926 $30.00

INT. at National Shawmut Bank, Boston.

* Issued outside debt limit.

MELROSE.

This city is in Middlesex County. Inc. a town 1850; city Mar. 18 1899.

3¾s'27 $80,000 1928-1942

Auditorium Bonds (*inside limit*).

4s J-J $8,000 July 1 '28-'31
4s '24 F-A 30,000 Feb 1 '23-'42
4s F-A 5,000 Aug 1 '27-'31

Sewer (*Outside of limit*).

4s '05 J-J $16,000c July 1 1935
4s '07 J-D 10,000c June 1 1937
4s '07 J-J 10,000c July 1 1937
4s '08 J-D 10,000c June 1 1938
3½s'09 J-D 10,000c June 1 1939
4s '10 A-O 10,000c Apr 1 1940
4s '11 M-N 10,000c M&N 1 1941
4s '12 J-J 10,000c July 1 1942
4s M-S 3,500 Sept 1 '27-'33
4s '13 M-S 4,000c May 1 '28-'34
4s '24 M-S {52,000c Sept 1 '27-'39
{10,000c Sept 1 '40-'44
4s '26 M-N 14,000 May 1 '28-'41

School House Bonds (*Outside Debt Limit*).

4½s'23 F-A $160,000 Aug 1 '27-'42
4s J-D 8,000 Dec 1 '27-'34
4s '26 A-O 168,000 Apr 1 '28-'41

School House Bonds (*Inside Debt Limit*).

3½s'09 M-S $78,000c Mar 1 1929
4½s'23 J-J {24,000 July 1 '28-'33
{35,000 July 1 '34-'43
4½s'24 J-J { 4,000 Jan 1 1928
{48,000 Jan 1' 29-'44

Sewer (*Inside of Limit*).

4s '15 M-N $4,000 May 1 '28-'35
4s '17 M-S 1,000 Sept 1 1927
4½s'19 M-N 2,000 May 1 '28-'29
5½s'21 J-D 4,000 June 1 '28-'31
4½s'22 F-A 6,000 Aug 1' 27-'32
4½s'22 M-S 6,000 Sept 1 '27-'32
4½s'23 J-J 6,000 July 1 '28-'33
4½s J-J 1,000 July 1 1928
4s J-D 8,000 Dec 1 '27-'34
4½s'25 F-A 14,000c Aug 1 '27-'40
4s '25 8,000 May 1 '28-'35

Refunding Notes (*Outside Debt Limit*).

4s '14 M-N $6,000 Nov 25 '27-'29

City Stable Bonds.

4½s M-S $30,000 Sept 1 '27-'41

Surface Drain. (*Outside of limit*).

4s '02 J-J $100,000c July 15 1932
4s '13 M-N 3,500c May 1 '28-'34
4s '15 A-O 4,000c Apr 1 '28-'35
4s '16 J-D 4,000c June 1 '28-'31
4s '17 M-S 500 Sept 1 1927
4s '17 J-J 2,000 Jan 1 '28-'31
4s '18 F-A 1,000 Aug 1 '27-'28

Surface Drain (*Inside of Limit*).

4½s'19 M-N $4,000 May 1 '28-'29
4s '20 F-A 4,000 Aug 1 '27-'30
5½s'20 J-D 4,000 Dec 1 '27-'30
5½s'21 M-S 5,000 Sept 1 '27-'31
4½s'21 J-D 5,000 Dec 1 '27-'31
4½s'22 F-A 6,000 Aug 1 '27-'32
4½s'22 M-S 6,000 Sept 1 '27-'32
4½s'25 F-A 9,000c Aug 1 '27-'35
4s '26 M-N 14,000 May 1 '28-'41

City Hall Bonds.

4s F-A $50,000 Aug 1 '27-'43

Water-Works (*Outside of limit*).

3½s'09 J-D {$8,000c June 1 '28-'31
{ 1,000c June 1 1932
4½s'19 M-N 2,000 May 1 '28-'29
5½s'21 F-A 5,000 Aug 1 '27-'31
4½s'21 J-D 5,000 Dec 1 '27-'31
4½s'22 F'A 6,000 Aug 1 '27-'32
4½s'22 M-S 3,000 Sept 1 '27-'29
4½s'23 J-J 2,500 July 1 1928
4½s'23 M-S 4,000 Sept 1 '27-'28
4s J-J 8,000 July 1 '28-'29
4½s J-D 7,000 Dec 1 '27-'39
4½ '25 F-A 8,000c Aug 1 '27-'30
4½s'25 F-A 16,000c Aug 1 '27-'30
4s '26 M-N 16,000 May 1 '28-'31
4s '26 M-S 10,000 Sept 20 '27-'31
4s '26 M-N 6,000 Nov 25 '27-'29

Sidewalk Bonds.

4½s'25 F-A $12,000c Aug 1 '27-'30

City Hall Bonds.

4½s'25 F-A {$48,000c Aug 1 '27-'42
{ 2,000c Aug 1 1943

City Stables Building.

4s '26 M-S $30,000c Sept 1 '27-'41

TOT. BD. DT. Jan. 1 '27-$1,334,500
Note debt (additional) 137,000
Sinking fund (Inside limit 61,601
Outside limit 186,039
Assessed valuation 1926—
Real $27,785,100
Personal 3,484,900
Total 31,270,000
Total tax (per $1,000) 1926 $32.10
Pop'n 1926, 20,865; 1920, 18,204

INT. at Nat. Shawmut Bank, Boston; Melrose Tr. Co., Melrose, and Old Colony Tr. Co., Boston.

MERRIMAC.

This town is in Essex County. Incorporated 1876.

Water Bonds and Notes.

4s '04 J-J $21,000c July 15 '27-32
BOND. DEBT Jan. 1 '27 $38,700
Assessed value, real estate 1,684,420
Assessed value, personal 292,050
Total assess. val. 1926 1,976,470
Tax rate (per $1,000) 1926 $41.00
Pop'n 1910, 2,302; 1920 2,173

INT. at First Nat. Bank, Boston.

METHUEN.

This town is in Essex County. Incorp. as a town in 1725. Incorporation as a city in 1917 held invalid by State Supreme Court on Jan. 7 1921. Incorp. on April 17 1917 as a city. Pop'n '10, 11,448; '20, 15,189

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METHUEN (*Concluded*).
Water Bonds
4s '98 F-A $25,000c...Feb 1 1928
4s '00 J-D 25,000c...Dec 1 1930
4s '09 A-O 6,000...Oct 1 '28-'39
4s '10 J-D 13,000...Dec 1 '28-'40
4½s J-D 1,000...June 1 1928
4¼s'24 M-N { 5,000c...May 1 1928
4,760c...May 1 1929
4s '25 A-O 6,000...Apr 1 '28-'30
4s '26 ... 20,000...May 1 '28-'41
Sewer Loan
3½s '02J-J $25,000...July 1 1932
4¼s'24 M-N {32,000c...May 1 '28-'44
10,000c...May 1 '45-'54
4¼s'24 M-N 8,000c...May 1 '28-'35
4s '25 F-A 4,000...Aug 15 '27-'30
4s '26 ... 10,000...May 1 '28-'37
4s '26 M-N 6,000...May 1 '28-'39
Hospital Loan.
4¼s'24 M-N {$28,000c...May 1'28-'33
55,000c...May 1'34-'44
Sidewalk Loan.
4¼s'24 M-N $4,000c...May 1 '28-'29
School Bonds
4s '10 F-A $12,000c...Aug 1 '27-'30
4½s'13 F-A 10,000...Aug 1 '27-'31
4s '14 J-J 8,000...July 1 '28-'31
4s '16 M-S 8,000c...Sept 1 '27-'34
4½s'17 M-S 12,000...Sept 1 '27-'32
5½s'21 J-J {40,000c...July 15 '27-'31
70,000c July 15 '32-'41
5½s'21 J-J 7,000...July 15 '27-'41
4¼s'23 J-J 176,000c...July 1 '28-'43
4s '24 F-A { 39,000c...Aug 1 '27-'29
180,000c...Aug 1 '30-'44
Fire Dept. Bonds.
5s '18 M-N $4,000...May 1 '28-'35
School-House Notes
5½s'21 J-J $15,000...July 15 '27-'41
Macadam Pavement Bonds.
4½s'23 F-A $2,000...Aug 15 '27-'28
4s '25 A-O 15,000...Apr 1 '28-'30
4s '26 ... 33,000
Permanent Pavement Bonds.
4s '25 A-O {$20,000...Apr 1 '28-'30
45,000...Apr 1 '31-'35
TOT. BD. DT. Mar 30 '27.
Inside debt $496,600
Outside debt 600,660
Sinking funds:
For debts inside debt limit 28,942
For debts outside debt limit 36,408
Borrowing capac. Mar 30 '27 $109,958
Assess. val. real 16,357,170
Assess. val. personal 3,506,975
Total assess. val. 1926 19,864,145
Total tax (per $1,000) 1926...$40.60
INT. on bonds at First Nat. Bank, Bos.; on notes at City Treas. office.

MIDDLEBOROUGH.
This town is in Plymouth County; Inc. in 1669. Pop'n 1910, 8,214; 1920, 8,453.
Light Notes.
4s '06 M-N $5,000...Nov 1 1927
Improvement Bonds.
-s ... $66,000...Oct 1927-'32
Plymouth Co. Hospital Loan.
5s '21 J-D $6,000...Dec 15 '27-'29
Water Department Notes.
4s '15 J-J $13,000...Jan 1 '28-'40
4s '15 J-D 18,000...June 1 '28-'45
BOND. DEBT Jan 1 1927 $160,000
Floating debt (add'l) 50,000
Assessed valuation, real 7,960,390
Assessed val'n, personal 1,440,556
Total valuation 1926 9,400,945
Tax rate (per $1,000) 1926...$32.90

MIDDLESEX COUNTY.
County seat is Cambridge. Incorporated May 10 1643. Pop'n '10, 669,915; 1920, 778,352.
Court-House Bonds
4s'97 J-D $60,000c...Dec 1 '27-'32
5½s'21 J-J 37,500...1927-1941
4½s'21 J-D 75,000c...Dec 1 '27-'41
4¼s'22 J-J 35,000c...Dec 1 '27-'40
4¼s'23A-O 274,000...Oct 15 '27-'43
4s '24 J-J 50,000...July 1 '28-'29
4s '24 J-D 150,000...Dec 1 '27-'29
Bridge Bonds.
4s '26 J-D $38,000...1927-1931
4s '26 J-D 175,000...Dec 1927-'31
BOND. DEBT Jan 1 '27 $919,500
Special debt (add'l) 71,000
Total asses. val. 1926 1,344,779,168
INT. at Beacon Tr. Co., Boston, and Old Colony Trust Co., Boston.

MILFORD.
This town is in Worcester County. Inc. 1780. Pop'n 1910, 13,055; 1920, 13,471.
Sewer Bonds
4s '06 A-O $70,000...Oct 1 '27-'36
4s '08 M-N 14,000c...Nov 1 '27-'33
5s '19 M-N 4,000...May 1 '28-'29
5½s J-J 4,000...July 1 '28-'31
4¼s'22 M-S { 3,000...Sept 1 1927
50,000...Sept 1 '28-'52
4¼s'22 M-S 12,000...Sept 1 '27-'32
School Bonds.
4s '15 M-N {$16,000c...Nov 1 '27-'30
15,000c...Nov 1 '31-'35
Highway Bonds.
4¼s'22 M-S $2,000...Sept 1 1927
4¼s'23 J-J 3,000...July 15 1927
BOND. DEBT Jan 1 '27 $200,000
Floating debt (add'l) 90,000
Assessed val., real 12,440,745
Assessed val., personal 2,802,850
Total valuation, 1926 15,243,850
Total tax (per $1,000) 1926...$31.00
INT. at Nat. Shawmut Bank and Old Colony Trust Co., Boston, and Milford Savings Bank, Milford.

MILLBURY.
This town is in Worcester County.
High-School Bonds.
4½s'13 M-S $17,500...1927-1933
4s '24 J-J {32,000...July 1 '28-'43
1,000...July 1 1944
TOTAL DEBT Apr 1 '27 $131,500
Assessed val., real estate 3,491,609
Assessed val., personal 2,028,805
Total valuation 1926 5,520,414
Tax rate (per $1,000) 1926...$36.50
Population 1910, 4,740; 1920, 5,653

MILLERS' FALLS WATER DIST.
Organized Mar. 18 1896.
BOND. DEBT May 11 '26 $35,000
Sinking fund 26,873
Assessed valuation 1926 1,873,458
Tax rate (per $1,000) 1926...$30.00
Population 1926 (est.) 2,000

MILLIS.
This town is in Norfolk County. Incorporated Feb. 24 1885.
BOND. DEBT Apr 1 '27 $95,350
Water debt 25,000
Assessed value, real estate 2,505,185
Assessed valuation, pers'l 523,506
Total assess. val. 1926 2,728,691
Tax rate (per $1,000) 1926...$30.00
Pop'n 1910, 1,399; 1920, 1,485.

MILTON.
This town is in Norfolk County. Inc. 1662. Population 1910, 7,924; 1920, 9,382.
Highway Loan.
4s '24 F-A $30,000c*...1927-1930
War Memorial Loan.
4s '24 F-A $21,000c*...1927-1932
School Loans
3½s'09 M-N $15,000c*Nov 1 '27-'29
4½s'17 ... 11,000c*...1927-1936
4¼s'23 M-N 192,000c*May 1 '28-'43
4s '25 J-J { 90,000c.July 1 '27-'35
90,000c.July 1 '36-'45
4s '26 M-N 28,000c.May 1 '28-'31
Sewer Bonds
4s '15 ... $4,000c*...1927-1930
4s '25 ... 24,000
Water Bonds
3½s '02 F-A $60,000c*.Aug 1 '27-'32
4s '24 J-D {36,000c*Dec 1 '27-'44
10,000c*Dec 1 '45-'54
4¼s'24 J-D 23,000c.Dec 1 '27-'49
4s '26 M-N 44,000c.May 1 '28-'50
4s '26 J-D {75,000...June 1 '27-'51
10,000...June 1 '52-'56
GEN. BD. DT. Jan 1 '27 $788,000
Water debt (included) 190,000
Borrowing capacity $127,193
Total valuation 1926 29,998,445
Tax rate (per $1,000) 1926...$27.80
INT. on school 3½s of 1909 at Old Colony Trust Co., Boston; other loans at First Nat. Bk., Boston.

MONSON.
This town is in Hampden County.
School Loan Bds. (*outside limit*).
4s '24 J-D {$ 88,000c.Dec 1 '27-'34
50,000c.Dec 1 '35-'39
Bridge & Highway Loan.
4s '24 M-S $4,000c...Sept 25 1927
Water Supply Bonds.
-s '25 ... $6,000...Oct 1 '27-'29
Water Main Extension Bonds.
4¼s'26 J-D $8,000...June 1 '28-'35
BOND. DEBT Dec 31 '26 $157,000
Assessed value, real estate 2,423,636
Assessed value, personal 633,231
Total valuation 1926 3,056,881
Tax rate (per $1,000) '25 $40.00
Population, 1920, 4,826; 1925, 5,206
INT. on school bonds at First National Bank of Boston; on bridge and highway issue at Monson Nat. Bank.

MONTAGUE.
This town is in Franklin County.
Street Railway Bonds.
4s '24 J-J $21,000...July 1 '28-'34
School Bonds.
4s '24 J-J $60,000c.July 1 '28-'42
5½s'24 ... 55,000...1927-1941
-s '25 M-N 106,600...Nov 1 '27-'45
School Notes.
5s '24 ... $32,000...1927-1934
BOND. DEBT Dec 31 '26 $297,000
Water debt (add'l) 94,600
Assessed val., real estate 7,718,050
Assessed val., personal 2,577,499
Total assessed val. 1926 10,295,549
Tax rate (per $1,000) '25 $28.40
Population, 1920, 7,675; 1926, 7,973

NATICK.
This town is in Middlesex County. Inc. Feb. 19 1781. Pop'n 1910, 9,866; 1920, 10,907.
High School (*Int. at Treas. office*).
4s '12 J-J $27,500c*July 1 '28-'32
Sewer Notes (*Int. at Treas. office*).
4s J-J $64,000...1927-1941
Water Notes (*Int. at Treas. office*).
4s J-J $5,000...1927-1938
4¼s'23 J-J 5,000...July 1 1928
Water (*Int. at Treas. office*).
3½s'02 A-O $24,000c*.Oct 1 '27-'29
4s '04 J-J 15,000c*Jan 1 '30&'31
Debt April 1 1925.
Water debt $119,500
Sinking fund 6,485
Net water debt $113,015
Sewer debt $198,165
Sinking fund 113,504
Net sewer debt 84,661
Other debt 52,500
High-school debt 108,600
Total net debt of town $358,775
Total value 1926 10,900,875
Total tax (per $1,000) 1925...$50.40

NEEDHAM.
This town is in Norfolk County. Inc. 1711. Population '10, 5,026; 1920, 7,012.
School Bonds
4s J-J $16,000...1927-1934
4s J-J 3,000...1927-1932
5s '21 A-O 28,000c...Apr 1 '28-'41
5s '21 A-O 84,000c...Apr 1 '28-'41
4½s J-J 16,000...1930
4¼s'23 A-O 224,000c.Apr 1 '28-'43
Library Bonds.
4s M-S $4,000...1927-1934
Highway Bonds.
4½s J-J $4,200...1927-1929
Refunding Bonds.
3½s M-S $21,000...1930-1932
4s M-S 69,000...1933-1944
Water Debt
4s M-S $14,000...1927-1933
4s M-S 69,000...1927-1937
4s M-S 18,000...1927-1944
4½s J-D 12,000...1929
4½s J-D 15,000...1931
Hospital Bonds.
4½s M-S $6,000...1927-1932
Sewer Bonds.
4s J-D $145,000...1927-1955
BOND. DEBT Jan 1 '27 $770,200
Water debt (incl.) 128,000
Assessed valuation, real 15,641,625
Assessed val'n, personal 1,835,180
Total valuation 1926 17,476,805
Total tax (per $1,000) 1926...$29.70
INTEREST coupons are payable at Boston Safe Deposit & Trust Co.

NEW BEDFORD.
This city is in Bristol County Inc. Mar. 9 1847. Pop'n '10, 96,652; 1920, 121,217.
4¼s'24 ... $896,000...1927-1954
Bridge Bonds.
4s '07 J-J $254,000r...Jan 1 1957
4s '07 J-J 523,000r...Jan 1 1957
4s '10 A-O 14,000r.Oct 1 '27-'40
4s '15 M-S 7,000r.Mar 1 '28-'34
4s '15 F-A 1,000r...Aug 1 1927
Building Bonds.
5½s'20 M-N $26,000r.May 1 '28-'40
4¼s'22 M-N 32,000r.Nov 1 '27-'42
4½s'19 A-O 2,000r.Apr 1 '28-'29
5½s'20 M-N 1,000r...May 1 1928
Fire Station Bonds.
4s '16 M-S $6,000r.Mar 1 '28-'36
4½s'18 M-N 2,000r.Nov 1 '27-'28
4½s'17 J-J 20,000r.July 1 '28-'37
Garbage Bonds.
5s '21 M-S $110,000r.Mar 1 '28-'41
High School Bonds.
3½s'10 J-J $6,000r.Jan 1 '28-'30
4s '12 J-D 10,000r.June 1 '28-'32
4s '12 J-J 25,000r.Jan. 1 '28-'32
4s '11 J-J 20,000r.July 1 '28-'31
4s '11 J-J 20,000r.Jan 1 '28-'31
4s '27 F-A {117,000...Feb 1 '28-'36
132,000...1937-1947
4s '27 F-A 240,000...Feb 1 '28-'47
Highway Macadam Bonds.
4¼s'22 M-N $10,000r...Nov 1 1927
4¼s'22 M-N 12,000r...Nov 1 1927
4¼s'23 A-O 30,000r...Apr 1 1928
4s '26 A-O 240,000...Apr 1 '28-'31
Highway Permanent Imp. Bds.
4½s'20 A-O $20,000r.Apr 1 '28-'29
4s '17 J-J 10,000r...1927
4½s'17 F-A 10,000r...1927
4¾s'17 M-N 1,000r...1927
5s '18 F-A 20,000r...1927-1928
5s '18 A-O 5,000r...Apr 1 1928
5s '18 M-N 5,000r...May 1 1928
4¾s'18 J-D 5,000r...June 1 1928
4½s'18 M-S 13,600r.Sept 1 '27-'28
4½s'19 F-A 40,000r.Feb 1 '28-'29
4½s'19 A-O 6,500r.Apr 1 '28-'29
4½s'19 J-D 16,000r.June 1 '28-'29
5½s'20 M-N 10,000r.May 1 '28-'30
5½s'20 M-N 90,000r.May 1 '28-'30
5½s'20 A-O 39,000r.Apr 1 '28-'30
5¼s'26 F-A 40,000r.Aug 1 '28-'30
5s '20 A-O 10,000r.Oct 1 '27-'30
5s '21 J-J 7,500r.Jan 1 '28-'31
5¼s'21 J-J 40,000r.Jan 1 '28-'31
5¼s'21 F-A 160,000r.Feb 1 '28-'31
5½s'21 M-N 48,000c.May 1 '28-'31
5½s'21 M-N 20,000c.May 1 '28-'31
5s '21 F-A 25,000c.Aug 1 '27-'31
4¾s'21 M-N 10,000r.Nov 1 '27-'31
4¾s'21 M-N 16,000r.Nov 1 '27-'31
4¾s'21 M-N 10,750r.Nov 1 '27-'31
4½s'22 J-J 250,000r.July 1 '28-'32
4½s'22 J-J 50,000r.July 1 '28-'32
4½s'22 J-J 50,000r.July 1 '28-'32
4¼s'22 M-N 24,000r.Nov 1 '27-'32
4¼s'22 M-N 10,000r.Nov 1 '27-'32
4¾s'23 A-O 300,000r.Apr 1 '28-'33
4s '25 M-S 712,000r.Mar 1 '28-'35
4s '26 A-O 150,000c.Apr 1 '28-'36
4s '26 A-O 315,000c.Apr 1 '28-'36
3¾s'27 ... 400,000...1928-1937
Howland St. & Pope's Island Ext. Bonds.
4½s'19 F-A $6,000r.Aug 1 '27-'29
Land and Buildings Bonds.
4½s'19 F-A $39,000r.Aug 1 '27-'39
5½s'20 F-A 1,000r.Aug 1 '27-'29
Municipal Building Bonds.
4s '11 M-N $16,000r.May 1 '28-'31
4s '10 M-S 20,000r.Sept 1 '27-'30
3½s'09 J-J 10,000r.July 1 '28-'29
4s '10 J-D 15,000r.June 1 '28-'30
4s '16 M-N 26,000r.May 1 '28-'36
Municipal Hospital Bonds.
4½s'19 M-N $88,000r.May 1 '28-'39
4½s'18 M-N 31,500r.Nov 1 '27-'38
Park Bonds.
4s '14 A-O $16,000r.Apr 1 '28-'44
4s '22 J-J 8,000r.July 1 '28-'35
4s '07 J-J 72,000r...Jan 1 1957
3½s'01 J-J 28,000r...Jan 1 1951
4s '92 A-O 100,000r...Apr 1 1942
Police Station Bonds.
4½s'17 J-J $10,000r.July 1 '28-'37
4½s'17 J-J 5,000r.July 1 '28-'37
4½s'17 J-J 50,000r.July 1 '28-'37
4s '16 J-J 20,000r.July 1 '28-'36
Pope's Island Sea Wall Bonds.
4½s'22 J-J $11,800r.July 1 '28-'32
Schoolhouse Bonds.
4s '08 J-J $15,000r...July 1 1928
4s '10 J-D 15,000r.June 1 '28-'30
4s '11 J-J 10,000r.Jan. 1 '28-'31
4s '11 J-J 30,000r.Jan. 1 '28-'31
4s '12 M-S 48,000r.Sept 1 '27-'32
4s '17 A-O 16,000r.Apr 1 '28-'37
4½s'17 M-S 77,000r.Sept 1 '27-'37
4½s'18 M-S 8,000r.Nov 1 '27-'34
4½s'18 M-N 2,000r.Nov 1 '27-'28
4½s'19 M-N 87,000r.May 1 '28-'39
5½s'20 M-N 91,000r.May 1 '28-'40
5½s'20 M-N 4,000r.May 1 '28-'31
5¼s'20 J-D 13,000r.June 1 '28-'40
5¼s'20 J-J 52,000r.July 1 '28-'40
5s '20 F-A 308,000c.Aug 1 '27-'41
5s '21 F-A 220,000r.Feb 1 '28-'41
5½s'21 M-N 370,000c.May 1 '28-'41
4¼s'21 J-D 517,000r.Dec 1 '28-'41
4s '22 J-J 47,000r.July 1 '28-'42
4¼s'22 M-N 57,100r.Nov 1 '27-'42
4s '10 J-D 14,000r...Dec 1 1930
4½s'18 M-N 5,000r...Nov 1 1927
4s '23 A-O 30,000r.Apr 1 '28-'43
4s '25 J-J 78,000c.July 1 '28-'45
4¼s'25 A-O 80,000c.Oct 1 '27-'45
4s '26 A-O 280,000c.Apr 1 '28-'46
4s '26 J-J {180,000c.July 1 '27-'36
170,000c.July 1 '37-'46
Public Library Bonds.
4s '10 M-S $14,000r.Sept 1 '27-'30
4s '10 J-J 15,000r.Jan 1 '28-'30
3½s'09 J-J 10,000r.Jan 1 '28-'29
Purchase St. Widening Bonds.
4s '13 M-N $140,000c.Nov 1 '27-'33
Sewer Bonds.
4s '05 J-J $62,000r...July 1 1935
4s '03 J-D 30,000r...Dec 1 1933
3½s'02 M-S 30,000r...Mar 1 1932
3½s'99 F-A 33,000r...Feb 1 1929
3½s'98 F-A 35,000r...Feb 1 1928
4s '07 A-O 90,000r.Oct 1 '27-'37
4½s'17 F-A 19,000r.Aug 1 '28-'47
4s '16 M-S 95,000r.Mar 1 '28-'46
4½s'18 M-N 75,000r.Nov 1 '27-'48
4½s'17 J-D 72,000r.July 1 '28-'47
4½s'15 A-O 38,000r.Oct 1 '27-'45
4s '16 J-D 23,000r.Dec 1 '27-'46
4s '15 M-S 73,000r.Mar 1 '28-'45
4s '14 J-D 56,000c.Dec 1 '27-'44
4s '14 J-J 24,000r.July 1 '28-'44
4¼s'13 M-S 85,000r.Sept 1 '27-'43
4½s'13 J-D 60,000r.June 1 '34-'43
4s '13 J-D 36,000c.June 1 '28-'33
4s '13 M-S 48,000r.Mar 1 '28-'43
4s '12 M-S 48,000r.Sept 1 '28-'42
4s '12 J-D 47,900r.June 1 '28-'42
4s '11 J-D 49,000r.Dec 1 '27-'41
4s '17 J-J 30,000r.Jan 1 '28-'47
4s '11 M-N 70,000r.May 1 '28-'41
4s '12 J-D 75,000r.June 1 '28-'42
4s '13 J-J 18,000c.July 1 '28-'33
4½s'13 J-J 30,000r.July 1 '34-'43
4s '14 A-O 24,000r.Apr 1 '28-'44
4s '15 M-S 8,000r.Mar 1 '28-'45
4s '16 A-O 19,000r.Apr 1 '28-'46
4s '16 F-A 32,000r.Aug 1 '27-'46
4s '17 A-O 28,000r.Apr 1 '28-'47
4½s'19 F-A 36,000r.Feb 1 '28-'49
4½s'19 A-O 60,000r.Apr 1 '28-'39
5s '20 M-N 173,000r.May 1 '28-'50
4¾s'21 M-N 31,000r.Nov 1 '27-'51
5¼s'21 A-O 73,000c.Apr 1 '28-'51
4s '22 J-J 200,000r.July 1 '28-'52
4s '23 A-O 174,000r.Apr 1 '28-'53
4s '25 J-D {76,000c.July 1 '27-'35
70,000c.July 1 '36-'45
4s '27 F-A {80,000...Feb 1 '28-'37
70,000...Feb 1 '38-'47
Trust Fund Bonds.
4s '14 M-S $12,000r.Mar 1 '28-'29
Union Street Widening Bonds.
4s '13 M-N $42,000c.Nov 1 '27-'33
Water Bonds.
3½s'00 J-D $48,000r...June 1 1930
4s '10 J-D 65,000c.June 1 '28-'40
4s '10 M-S 40,000r.Sept 1 '27-'40
4s '11 M-N 70,000r.May 1 '28-'41
4s '12 M-N 66,000r.May 1 '27-'42
4¾s'21 M-N 172,000r.Nov 1 '28-'51
5¼s'21 M-N 414,000c.May 1 '28-'51
4s '23 A-O 174,000r.Apr 1 '28-'53
4s '26 J-J 120,000c.July 1 '27-'56
4s '26 M-N 150,000c.Nov 1 '27-'56
4s '27 F-A 60,000...Feb 1 '28-'57
Permanent Impt. Bonds.
4¼s'25 A-O $90,000c.Oct 1 '27-'35
DEBT STATEMENT APR. 1 '26.
Gross bonded debt... $12,939,000
Water debt (incl.)... $1,853,000.00
Other debt (exempt from statutory limit (incl. in above)... 6,556,000.00
Total bonded debt, outside debt limit... 8,409,000.00
Debt within debt limit (incl. in above)... 4,530,000.00
Sink. fund Dec 1 '26... 1,516,364.00
Water sink. fds. (incl.) 648,000.00
Municipal sk. fds. (incl.) 293,000.00
Other sk. fds. (applic. to debts outside)... 565,364
Net debt... 4,237,000.00
Borrowing capacity, Apr. 1 1926... 1,144,182.31
Total valuation, 1925... 219,700,748
Tax rate (per $1,000) 1926...$27.80
INTEREST on coupon bonds payable at the office of the City Treas.; registered bonds by check.

NEWBURYPORT.
This city is in Essex County. Inc May 24 1851. Pop'n 10 14,949; 1920, 15,618.
Water Bonds (*outside limit*)
3½s'04 J-D $77,000c...June '28-'34
4s '08 J-J 30,000r*.July 1 '28-'38
4¼s'14 A-O 18,000...Oct 1 '27-'44
4s '24 J-D 30,000c.Dec 1 '27-'29
School Bonds
4¼s'22 ... $144,000...1927-1942
Sewer Bonds
3½s M-S $46,000r...Sept 1 1931
4s '25 ... 2,000...Oct 5 1927
Highway Bonds.
4s '22 ... $20,000...1927
4¼s'23 J-D 90,000...June 1 '28-'33
4¼s'23 J-D 2,000...June 1 1928
4½s'23 J-D 35,000...1927-1933
Playgound Bonds.
4s '22 ... $16,000...1927-1942
Hospital bonds 22,288.54
Bridge bonds $22,274.91
TOTAL GROSS DEBT Dec 15 1926 593,563.45
Exempted debt—
Water bonds...$156,000
Other bonds... 372,274
Sinking funds (general)...41,322.59 603,596.59
NET DEBT $74,178.32
Assessed valuation, real 10,828,900
Assessed val'n, personal 2,713,300
Total valuation 1926 13,536,200
Tax rate (per $1,000) 1926...$33.20
INT. at City Treasury, at Ocean Nat. Bank and American Trust Co. of Boston.

NEWTON.
This city is in Middlesex Co. Inc June 2 1873. Pop'n '10, 39,806; 1920, 46,054.
***Water Loans**
4s '98 M-S $75,000c...Mar 1 1928
3½s'01 M-S 25,000r...Sept 1 1931
3½s '02J-D 35,000c...June 1 1932
3½s'03 J-D 2,000r...June 1 1928
3½s'04 M-N 8,000r...Nov 1 '27-'34
3½s'06 F-A 9,000r...Feb 1 '28-'36
3½s'16 M-S 19,000...Mar 1 '28-'46
4s '25 J-D 100,000...June 1 '28-'40
3½s'26 M-N 98,000c.May 1 '28-'41
3½s A-O 75,000...1928-194

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NEWTON (*Concluded*).

***Sewer Bonds**

4s '98 M-S $50,000r*--Sept 1 1928
3½s'00 M-N 25,000r---May 1 1930
3.10s'01 A-O 20,000r---Apr 1 1931
3½s'01 J-D 50,000r*--Dec 1 1931
3½s'03 J-D 2,000r---June 1 1928
3½s'04 J-J 4,000r--July 1 '28-'29
3½s'05 J-J 3,000r--July 1 '28-'30
4s '08 A-O 9,000---Oct 1 '27-'35
3.65s'08J-D 34,000r-June 1 '28-'38
3½s'10 J-D 24,000--June 1 '28-'40
4s '13 M-N 16,000--May 1 '28-'43
4s '13 M-N 17,000--Nov 1 '27-'43
4s '14 J-D 17,000c-June 1 '28-'44
4s '14 M-N 18,000--Nov 1 '27-'44
4s '15 F-A 19,000--Aug 1 '27-'45
3½s'16 F-A 19,000--Feb 1 '28-'46
4¼s'19 J-D 22,000--June 1 '28-'49
4¼s'19 J-J 66,000r*July 1 '28-'49
5s '20 M-N 23,000--May 1 '28-'50
5s '20 J-D 23,000--June 1 '28-'50
5s '20 J-J 23,000--July 1 '28-'50
4½s'20 A-O 24,000--Oct 1 '27-'50
4s '22 A-O 26,000c-Oct 1 '27-'52
4¾s'21 M-N 76,800--May 1 '28-'51
4s '23 M-N 78,000--May 1 '28-'53
4s '24 F-A {28,000--Feb 1 '28-'34
{60,000--Feb 1 '35-'54
4s '24 A-O {36,000c--Oct 1 '27-'44
{10,000c--Oct 1 '45-'54
4s '25 M-N {36,000c-May 1 '28-'45
{10,000c-May 1 '46-'55
4s '25 J-D {12,000r*June 1 '28-'30
{30,000r*June 1 '31-'40
4s '26 A-O {36,000--Apr 1 '28-'36
{60,000--Apr 1 '37-'56
4s '26 M-S {40,000r*-Sept 1 '27-'46
{10,000r*-Sept 1 '47-'56
--s '27 --- 120,000----------

School Loans

4s '08 J-J $18,000---July 1 1928
4¼s'19 J-D {120,000c-Dec 1 '27-'34
{70,000c-Dec 1 '35-'39
5s '21 F-A 21,500--Aug 1 '27-'41
5s '21 J-D 6,000--June 1 '28-'33
4s '21M-N {128,000c-Nov 1 '27-'34
{105,000c-Nov 1 '35-'41
4s '21 A-O 10,000c-Oct 1 '27-'36
4s '22 J-D 150,000--June 1 '28-'42
4s '22 A-O 80,000c--Oct 1 '27-'42
4s '23 F-A 250,000c--Feb 1 '28-'43
4s '24 A-O {24,000c--Oct 1 '27-'34
{20,000c--Oct 1 '35-'44
4s '24 J-D 40,000c--Dec 1 '27-'34
4s '25 M-N534,000c-May 1 '28-'35
4s '26 A-O 90,000--Apr 1 '28-'36
4s '26 M-N {170,000c-May 1 '28-'36
{170,000c-May 1 '37-'46

Elliott Street Land Bonds.

4¼s'19 J-J $1,000r*- July 1 1928

Hull Street Land Bonds.

4s '22 J-J $10,000--Jan 2 '28-'38

***Washington Street Loan**

3½s'02 J-D $12,000c---Dec 1 1927
3½s'03 J-D 13,000r---Dec 1 1928
4s '07 J-J 3,500r---July 1 1929
4s '95 F-A 300,000r*--Aug 1 1935
4s '96 F-A 200,000r*--Feb 1 1936
4s '96 J-J 60,000r*--July 1 1936
4s '96 J-D 100,000r*--Dec 1 1936
4s '97 M-S 100,000r*--Sept 1 1937
4s '97 J-D 50,000r*--Dec 1 1937
4s '98 M-N 50,000r---Nov 1 1938
4s '99 J-D 63,000c---Dec 1 1939

Street Bonds.

4s '22 J-J $10,000--Jan 2 '28-'37
4¼s'19 M-N 3,000c-Nov 1 '27-'29
4¼s'19 J-D 2,000--June 1 '28-'29
5s '20 M-N 6,000--May 1 '28-'30
5s '20 M-N 3,000--May 1 '28-'30
4½s'20 A-O 4,000--Oct 1 '27-'30
5s '20 J-J 3,000--July 1 '28-'30
5s '20 J-J 18,000--July 1 '28-'30
5s '20 J-J 9,000--July 1 '28-'30
5s '21 M-N 40,000--May 1 '28-'31
4s '22 J-D 25,000--June 1 '28-'32
4s '22 M-N 6,000c-Nov 1 '27-'32
4¼s'23 J-J 12,000c-July 1 '28-'33
4s '24 M-N 35,000c-May 1 '28-'34
--s '27 --- 30,000----------

Fire Protection Bonds.

4s '17 F-A $15,000-Feb 1 '28-'37

Public Library Bonds.

3.65s'12 M-N $9,000-May 1 '28-'32

Bridge Loan.

4¼s'17 F-A $11,000--Aug 1 '27-'37

Fire Station Bonds.

4s '21 A-O {$16,000c-Oct 1 '27-'34
{7,000c-Oct 1 '35-'41

Service Building Bonds.

4¼s'19 J-D $32,400--June 1 '28-'39
4s '26 M-S 100,000r* Sept 1 '27-'36

Highway Widening Bonds.

4s '96 M-N$80,000----May 1 1936

Land and Building Bonds.

4s '26 A-O $133,000cApr 1 '28-'46

DEBT STATEMENT APR. 1 1927.

	Debt Outside Limit. Gross.	Sink.Fds.	Net.
Sewer	1189,000	237,040	951,960
Street	951,000	624,445	327,055
Water	432,000	153,649	278,351
H'way	80,000	54,800	25,200
	2,652,500	1069,934	1582,566

Within Debt Limit (*All Serial*).

School	$2,035,000
Public library	10,000
Street improvement	250,000
Bridge	11,000
Beacon St. fire station	13,000
Service building	34,000
Elliot Street land	2,000
Auburndale fire station	23,000
Hull Street land	10,000
Stable and service station	100,000
	$2,488,000
Total net debt	$4,070,566

Borrowing Capacity Apr. 1 1927.

Average valuation for the last three years	$119,182,561
Debt limit at 2½% of $119,182,561	$2,979,564
Net debt within debt limit	2,488,000
Borrowing capacity	$491,564

4s '25 J-J 45,000c-July 1 '27-'35
Total assess. val.1926--132,258,950
Total tax (per $1,000) 1926---$27.40

[*Loans issued outside debt limit.]
INT. at First Nat. Bk. of Boston.

NORFOLK COUNTY.

Dedham is the county seat. Inc. 1793. Population 1910, 187,506; 1920, 219,081.

Bridge Bonds.

4s '16 M-N {$6,000-Nov 15 '27-'32
{500---Nov 15 1933
4s '23 M-N {10,500--Nov 15 '27-'32
{13,897.08Nov15 '33-42

Agricultural School Loans.

5s '19 M-N $7,500-Nov 15 '27-'29
4s '16 M-N 10,000-Nov 15 '27-'28

School Notes.

4½s'23 J-J {$20,000July 15 '27-'30
{4,000---July 15 1931

Funded debt Jan 1 1927 $139,558
Temp. loan debt (add'l) 180,000
Total assess. val. 1926--537,694,348

INT. at National Shawmut Bank and at First Nat. Bank, Boston.

NORTH ADAMS.

This city is in Berkshire Co. Inc. Mar 22 1895. Pop'n 1910, 22,019; 1920, 22,282.

Refunding Loans.

4sg'06 F-A z$816.67--Aug 1 1927
4s '08 M-S 3,533----Sept 1 1927
4s '16 M-S 10,000--Sept 1 1927

Bridge Loan.

4½s'19 J-D {$3,000--June 2 '28-'29
{10,000--June 2 '30-'39
4s '26 --- 32,000 -----1928-1936

School Bonds.

4¾s'21 M-N$78,400c-Nov 15 '27-'41
4s'24 M-N15 48,000c Nov 15 '27-'34

Sewer Loans

3½g'98 J-D $1,000----June 1 1928
3.2g'99 J-D 1,400--June 1 '28-'29
3.2g'00 A-O *3,000--Apr 4 '28-'30
3.17g'01J-D *1,400--June 1 '28-'31
3.4g'02 M-N *1,820--Nov 1 '27-'32
4s g '03 F-A 2,100-Aug 20 '27-'33

High School Bonds.

4s '15 M-S* $85,500c-Sept 1 27-'35
4s '16 M-S *4,500c-Mar 1 '28-'36
4s '16 M-S 22,500c-Mar 1 '28-'36
4½s'19 F-A 1,000--Feb 19 '28-'29

Water Loans

3½g'95 F-A $26,000-Aug 15 '27-'34
3.6g'95 M-N 9,000--Nov 1 '27-'35
3½ g'96 J-D 7,500--June 1 '28-'36
3.65g'10M-N {2,800--Nov 12 '27-'30
{6,000-Nov 12 '31-'40
4½s'13 J-J 6,300-July 28 '27-'43
4s '14 M-N {19,500-May 1 '28-'30
{84,000-May 1 '31-'44
4s '26 --- 31,000 -----1928-1936

***State Street Water Main Notes.**

4s '25 F-A $4,800--Aug 1 '27-'30

Park Loans

3½g'02 J-D *$4,800--Dec 18 '27-'30

Paving Loans.

4½s'19 J-J $7,500c-July 1 '28-'29
4s '24 J-J 70,000c-July 1 '28-'34
4s '25 F-A 32,000--Aug 1 '27-'30
4s '26 --- 36,000 -----1928-1936

TOT. BOND. DEBT DEC. 1 '26

Inside debt limit	$384,013
Outside debt limit	122,931
Water debt (additional)	211,150
TOTAL DEBT Dec 1 '26	718,095
Borrowing capacity	255,488
Assessed val'n, real estate	19,208,676
Assessed val'n, personal	8,394,605
Total valuation 1926	27,603,281
Total tax (per $1,000) 1926	$25.80

* Outside debt limit. z Part of issue outside of debt limit.

INT. in Boston at First Nat. Bank and in North Adams at North Adams Trust Co.

NORTHAMPTON.

This city is in Hampshire Co. Inc. June 23 1883. Pop'n 1926, 24,145; 1920, 21,951.

School Bonds

4½s'14 M-S $44,000c-Sept 1 '27-'34
4¼s'22 M-S 4,000c-Sept 1 '27-'28
4¼s'24 F-A {15,500c-Aug 1 '27-'31
{16,000c-Aug 1 '32-'39
4s '26 J-J {5,000---July 1 1928
{52,000c-July 1 '29-'41

Pavement Bonds.

5½s'20 J-D $21,000c-June 1 '28-'30
5½s'21 J-D 24,000c-June 1 '28-'31
4¼s'22 M-N 30,000c-May 1 '28-'32
4¼s'22 M-N 4,000c-Nov 1 '27-'28
4¼s'23 J-D 51,000c-June 1 '28-'33
4¼s'24 J-J 45,000c-July 1 '28-'31
4s '26 J-J 32,000c-July 1 '28-'31

Bridge Bonds.

5s '21 A-O $12,000c-Oct 1 '27-'29
4¼s'24 J-J 42,000c-July 1 '28-'39

Sewer Loans.

5½s'20 A-O $8,000c-Oct 1 '27-'30
4¼s'23 J-D 12,000c-June 1 '28-'33
4¼s'24 J-J 1,000c---July 1 1928

TOT. BD. DT. May 1 '27 $473,000
Water debt (incl.) 6,000
Assess. val. real 22,845,500
Assess. val. personal 4,931,700
Total valuation 1926 27,777,200
Tax rate (per $1,000) 1925---$27.50

INT. at Hampshire County Nat. Bank, Northampton Institute for Savings, Northampton Nat. Bank and Old Colony Trust Co., Boston.

NORTH ANDOVER.

This town is in Essex County. Inc. 1855. Population 1910, 5,529; 1920, 6,366.

Hospital Notes.

4¼s'24 M-S $40,000 -----1927-1934

Sewer Notes.

4¼s'23 Mar $7,000 ----------1934
4¼s'23 J-D 54,000 ----------1954

Water Bonds.

4s '99 J-J $40,000c---July 1 1929
4s '04 M-N 5,000c---May 1 1934
4s '15 J-D 8,000----June 1 1938
4s '24 M-S 5,000c---Sept 1 1927

Water-Extension Notes.

4½s --- $2,000 ---------- 1927

Engine-House Bonds.

4s '08 J-D $2,000c-Dec 1 '27-'28

School Bonds

4s '16 F-A $27,000{$4,000 yearly on Aug. 1.

School Notes.

4¼s'23 J-D $51,000 ----------1943

Sewer Bonds

4s '09 J-J $16,000c-July 1 '28-'34
4s '26 --- 16,000----------

BOND. DEBT Jan 1 1927 $317,000
Assess. val. real 6,818,396
Assess. val. personal 1,807,918
Total valuation 1926 8,626,314
(Assessment at fair cash value.)
Tax rate (per $1,000) 1926---$36.00

INT. on 4s of 1924 at First Nat'l Bank of Boston; on others at Winthrop Nat'l Bank, Boston.

NORTH ATTLEBOROUGH.

This town is in Bristol County. Incorp. 1887. Pop'n 1925, 9,790; 1920, 9,238.

Notes

Hosp.5½sF-A$10,000c-Aug 1 '27-'31

Water Bonds.

4s '25 A-O {70,000c-Apr 1 '28-'37
{5,000c---Apr 1 1938

Sewer Notes.

4s '09 M-N$104,000c-Nov 1 '27-'39
4½s'22 M-N 2,000c-- Nov 1 1927

School Notes and Bonds.

5s '18 F-A $70,000c-Feb 1 '28-'34
4s '25 F-A 14,000--Aug 1 '27-'33

Fire Department.

4s '25 F-A $8,000--Aug 1 '27-'30

TOT. BD. DT. Apr 6 '27--$283,000
Water debt (incl.) 75,000
Assessed val'n, real estate 7,815,780
Assessed val'n, personal 2,079,030
Tot.ass'd val.'26(2-3 act.) 9,894,810
Total tax (per $1,000) 1926--$32.00
INT. at Boston Safe Dep. & Tr. Co.

NORTHBOROUGH.

This town is in Worcester County.

School Bonds.

4½s'23 F-A {$45,000c-Aug 1 '27-'41
{2,600c---Aug 1 1942

Fire Station Bonds.

4½s'26 A-O $7,000c-Oct 1 '27-'34
BOND. DEBT Mar 31 '26- $50,600
Assess. val., real estate 1,701,542
Assess. val., personal 421,357
Tot.ass'd val.'26 (2-3 act.) 2,122,899
Tax rate (per $1,000) 1926---$35.50
Population 1,752

INT. at Old Colony Trust Co., Boston.

NORTHBRIDGE.

This town is in Worcester County.

School Building Bonds.

5¼s'21 J-J $23,500c-July 1 '28-'41
4¼s'22 J-J 59,000c-July 1 '27-'42
4¼s'22 J-J 17,000c-July 1 '27-'42
4s '23 J-J 3,000c-July 1 '28-'30
4¼s'23 A-O 12,000c-Apr 15 '28-'39
5¼s'21 J-J 5,000c---July 1 '37-'41

Bridge Bonds.

4s '24 A-O $18,000c-Oct 15 '27-'44
4s '25 J-J15 19,000c-July 15 '27-'45

Sewer Bonds.

4½s'19 M-S $25,000c-Sept 1 '27-'31
5¼s'20 J-J 46,000c-July 1 '28-'50
5s '21 J-J {40,000c-July 15 '27-'36
{40,000c-July 15 '37-'51
4½s'22 A-O 6,000c--Oct 1 '27-'32

BOND. DEBT Jan 1 1927- $319,000
Assessed value, real 5,990,984
Assessed value, personal 3,274,204
Total assessed value 1926 9,265,188
Total tax rate (per $1,000) '26-$27.00
Population 1910, 8,807; 1920, 10,174

INT. payable at the National Shawmut Bank, Boston.

NORTH CHELMSFORD FIRE DISTRICT.

A district in Middlesex County. Incorporated in 1906.

4s '06 A-O $18,000c--Oct 1 '27-'35
4s '07 M-S 8,000c-Mar 1 '28-'35
4½s'08 A-O 3,000c--April '28-'35
4½s'10 A-O 3,000c ---1936&1937
BOND. DEBT Apr 1 '26- $35,600
Assess. val. 1924---$3,211,085
Fire Dist. tax (pr $1,000) '24--35c.
INT. at Appleton Nat. Bk., Lowell.

NORTH EASTON VILLAGE DIST

This town is in Bristol County.

North Easton is a subdivision of the town of Easton and is known as the North Easton Village District. The district handles its water and police systems, lights and sidwalks separate from the town of Easton and is taxed separately for them in addition to the regular town of Easton tax.

Water Bonds.

4½s'17 F-A $42,000c-Aug 1 '27-'47
BOND. DEBT Apr 1 1927 $42,000
Total assess. val. 1926---2,594,115
Tax rate (per $1,000) 1926---$5.60
Population in 1926 3,100

INT. payable at Old Colony Trust Co., Boston.

NORTON.

This town is in Bristol County.

Street Railway Bonds.

4½s'19 --- $20,000 -----1927-1939
TOTAL DEBT Jan 1 '27-- $153,650
Water debt (included) 111,500
Assessed value real estate 1,942,800
Assessed value, personal 510,725
Total value 1926 (80% act) 2,435,525
Total tax rate (per $1,000) '26-$30.40
Pop'n 1920, 2,374; 1925---2,769

NORWOOD.

This town is in Norfolk County. Incorp. 1872. New charter adopted Oct. 6 1914. Population 1910, 8,014; 1920, 12,627.

Park & Office Bldg. Lots.

4s '12 J-D $10,000c-Dec 30 '27-'31

Water Bonds.

4s '11 Sept $24,000c-Sept 1 '27-'32
4½s'22 M-S 6,000c-Mar 20 '28-'32
5¾s'21 J-D 24,000c-June 15 '28-'38
4s '25 J-J 30,000c-July 1 '28-'35

Highway Notes.

4s '24 M-N {$26,500c-Nov 1 '27-'33
{2,000c---Nov 1 1934

Electric-Light.

4½s'07 J-D $2,000r--- Dec 1 1927
4½s'19 M-N 15,000r-Nov 1 '27-'29

Memorial Park.

4s '24 M-N {$21,000c-Nov 1 '27-'33
{2,000c---Nov 1 1934

Sewer Bonds.

4s '07 J-D $77,000--June 1 '28-'47
4s '08 F-A 22,000c-Aug 1 '28-'48
4s '12 J-D 22,000c-Dec 30 '27-'37
4½s'23 M-S 10,000c-Sept 1 '27-'28
4½s'22 J-D 24,000c-June 1 '27-'39
5¾s'22 J-J 8,000c-Jan 15 '28-'31
4½s'24 J-D 13,000c-June 1 '28-'39

School Loans.

4½s'21 A-O {$12,000rApr 20 '27-'31
{1,900r---Apr 20 1932
4s '18 M-N {9,600r-May 15 '28-'35
{600r---May 15 1936
5s '18 A-O {55,100c-Apr 1 '28-'36
{2,600c---Apr 1 1937
5s '18 A-O {55,100c-Apr 1 '28-'36
{2,600c---Apr 1 1937
4½s'21 A-O 15,000r-Oct 15 '27-'41
5s '21 A-O 30,000r-Oct 15 '27-'41
4½s'22 M-S 4,000r-Mar 1 '28-'31
4s '22 M-N 15,000c-May 15 '28-'42
4s '22 M-N {3,000c --May 15 1928
{34,900c-May 15 '29-'42
4s '25 A-O {56,000c--Apr 1 '28-'35
{24,000c--Apr 1 '28-'40
4¼s'25 J-D {56,000c-Dec 1 '27-'34
{6,000c-Dec 1 '35-'40

TOTAL DEBT Apr 9 '26- $917,650
Water debt (included) 917,650
Floating debt (additional) 50,000
Assess. val. real 19,612,360
Assess. val. personal 4,477,510
Total val. 1925 24,089,870
Total tax (per $1,000) 1926---$28.20

INTEREST paid by New Eng. Tr. Co. and First Nat. Bank, Boston, and Norwood Nat. Bk., Norwood.

ONSET FIRE DISTRICT.

This district (P. O. Onset) is in Plymouth County.

4s '24 J-J $140,000 -----1927-1954
BOND. DEBT Jan 1 '25-- $150,000
Assessed val., real estate 2,473,280
Assessed val., personal 257,800
Total assessed val. 1924---2,731,080
Tax rate (per $1,000) 1924-----$1.95

ORANGE.

This town is in Franklin Co. Inc. Feb. 24 1810. Pop'n 1920, 5,393; 1925, 5,141.

Town Hall Bonds.

4s '11 A-O $10,500c--Oct 1 '27-'31

Memorial Park Loan.

6s J-D $12,000---Dec 1 '27-'30

High School Bonds.

4s '26 J-J $170,800----------
BOND. DEBT Mar 1 '27- $193,300
Floating debt 115,000
Assess. val. real 4,366,510
Assess. val. personal 1,191,755
Total val. 1926 5,558,265
Total tax (per $1,000) 1926---$31.00

INT. on town-hall bonds at Old Colony Tr. Co., Boston, and Orange Nat. Bank; all other loans at Town Treasurer's office. Int. on high school bonds at Merchants Nat. Bank, Boston.

PALMER.

This town is in Hampden County. Inc. Aug. 23 1775. Pop'n 1920, 9,896; 1925, 11,044.

School.

5s '20 J-J $20,000c-July 1 '28-'31
4¼s'22 M-N 27,000cNov 15 '27-'42
4¼s'22 J-J {90,000c-July 1 '28-'37
{35,000c-July 1 '38-'42
4¼s'23 J-J 32,000c-July 1 '28-'43
4s '26 J-J {18,000c-July 1 '27-'32
{28,000c-July 1 '33-'46

Highway.

6s '20 J-D $8,000c-Dec 1 '27-'30

Pavement.

4¼s'24 J-D $13,200c-Dec 15 '27-'29

Concrete Bridge.

4¼s'24 J-D $4,200c-Dec 15 '27-'29
TOTAL DEBT Apr 1 1927-$292,400
Assess. val. real 8,414,559
Assessed val'n, personal 3,485,184
Total value 1926 (actual) 11,899,743
Tax rate (per $1,000) 1926---$24.60

INT. on bonds of 1923 at First Nat. Bank of Boston; on others in Boston.

PEABODY.

This city is in Essex Co. Inc. as city May 8 1916. Town property valued at $2,200,000. Pop'n '10, 15,721; 1920, 19,552.

Tuberculosis Hospital Bonds.

4s '25 M-N {$6,000c--May 1 1928
{80,000c-May 1 '29-'44

School Loans.

4s '11 M-S $2,000c --Sept 1 1927
4¾s'20 M-N350,000c-Nov 1 '27-'40
4¾s'20 M-N {32,000c-Nov 1 '27-'30
{70,000c-Nov 1 '31-'40
4½s'21 J-D 45,000c-Dec 1 '27-'41
4s '22 M-S 48,000c-Sept 1 '27-'42
4s '26 J-J {10,000c-July 1 '27-'31
{11,000c-July 1 '32-'42
4s'26 M-N {32,000r*Nov 1 '27-'30
{112,000r*Nov 1 '31-'46

Water Loans.

4s '03 F-A $35,000c-Aug 1 '27-'33
4s '05 F-A 36,000cAug 15 '27-'35
4½s'14 A-O 8,000c--Oct 1 '27-'34
4s '16 F-A 12,000c-Feb 1 '28-'30
4½s'23 J-D 16,000c-- June 1 1928
4¼s'25 F-A {63,000c-Aug 15 '27-'35
{30,000c-Aug 15 '36-'40
4½s'25 M-N 11,000c---Nov 1 '27-'37

Pavement Loans.

4¾s'19 M-S $60,000c-Mar 1 '28-'29
5½s'20 F-A 40,000c-Aug 1 '27-'30
5s '20 M-N 20,000c-Nov 1 '27-'30

Electric Light Bonds.

3½s'09 F-A $18,000c-Aug 1 '27-'35
4½s'17 F-A 4,000c-- Aug 1 1927

Sewer Bonds.

4s '06 J-J $47,000c-July 15 '27-'36
4s '06 M-N 50,000c-Nov 15 '27-'36
4s '07 A-O 18,000c--Oct 1 '27-'32
4½s'25 A-O 7,000c--Oct 1 '27-'33

Total gross debt Jan 1 '27-$1,282,000
Exempted debt—

Water bonds	211,000
Electric light bonds	22,000
School and sewer bonds	513,000
Tuberculosis Hospital	92,000

Net debt within authorized debt limit $444,000

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PEABODY (*Concluded*).
Borrowing cap. Jan 1 '27 99,475
Assessed value, real estate 17,783,250
Assessed value, personal 4,864,893
Total assess. val. 1926—22,648,153
Total tax (per $1,000) 1925—$31.50
INT. on school 4s of 1911, water 4½s of 1914, pavement 4s of 1916, electric light 3½s of 1909, sewer 4s of 1907, payable at Old Colony Trust Co., Boston; on school 4¾s, 4½s and 4s of 1920, 1921 and 1922, on warer 4s of 1903 and 1904, 5s of 1920, 4½s of 1923, on electric light 4½s of 1917, on street and sewer 4s of 1916, on sewer 4s of 1904 and 1906, on pavement 4¾s of 1919. 5s and 5½s of 1920, on water 4¼s of '25, on sewer 4¼s of '25, at First Nat. Bank, Boston; on water 3½s of 1905, at Harris, Forbes & Co., Boston; on water 4s of 1916, at Commonwealth Trust Co., Boston.

PEPPERELL.
This town is in Middlesex County.
Water Bonds
4s '08 M-N $45,100c May 1 '28-'38
BOND. DEBT (water)
Mar 30 1927 $54,500
Assess. val. real 2,416,640
Assess. val. personal 695,906
Total val. 1926 (actual) 3,091,546
Total tax (per $1,000) 1926—$26.50
Population 1910, 2,593; 1920, 2,468
INT. at Harris, Forbes & Co., Inc., Boston.

PITTSFIELD.
Pittsfield is in Berkshire County. Incorp. as a town 1761; as a city Jan. 5 1891.
Municipal Yard Bonds.
4s '16 M-S $6,000c Sept 1 '27-'29
Paving Loans.
4½s'19 F-A { $50,000r Aug 1 '27-'28
{ 17,000r Aug 1 1929
6s '20 J-D 32,000r* June 1 '28-'31
5½s'21 J-J 52,000r$ July 1 '28-'31
4¼s'22 J-J { 28,000c July 1 '28-'31
{ 5,000c July 1 1932
4¼'22 A-O15 48,000c Oct 15 '29-'32
4½s'23 J-J15 32,000c July 15 '27-'28
4s '24 M-S 58,000 Sept 1 '27-'29
28,000 Sept 1 1929
4¼s'25 A-O { 15,000c Oct 15 '27-'29
{ 3,000c Oct 15 1930
4¼s'25 A-O { 18,000c Oct 15 '27-'29
{ 4,000c Oct 15 1930
4s '26 J-J { 50,000 July 15 '27-31
{ 7,000 July 15 1932
Water Loans.
4s '08 M-N $25,000r* May 1 '28-'32
4s '08 M-N 70,000r* Nov 1 '27-'33
4s '09 M-N 30,000r* Nov 1 '27-'32
4s '11 F-A 240,000r* Mar 1 '28-'39
4s '11 M-N 45,000r* Nov 1 '27-'35
4s '12 M-S 150,000r* Mar 1 '28-'42
4s '12 M-N 45,000r* Nov 1 '27-'35
4s '13 M-N 90,000r* Nov 1 '27-'35
4¼s'22A-O15 4,000c Oct 15 1927
4½s'23 J-J15 14,000c July 15 '27-'28
4s '24 M-S 36,000 Sept 1 '27-'29
4¼s'25 A-O { 24,000c Oct 15 '27-'29
{ 4,000c Oct 15 1930
4s '26 J-J 40,000 July 15 '27-'31
Sidewalk Loans.
4¼s'22 A-O15 $2,000c Oct 15 1927
Sewer Loans.
4s '11 F-A $50,000r* Feb 1 '28-'32
4s '13 M-N { 30,000r* Nov 1 '27-'29
{ 5,000r* Nov 1 1930
4s '15 F-A 56,000r* Aug 1 '27-'40
4s '16 M-S 40,000c Sept 1 '27-'46
4¼s'19 M-S 22,000c Sept 1 '27-'37
5s '21 M-N 30,000c Nov 1 '27-'32
4¼s'22 A-O 21,000c Oct 15 '27-'47
4½s'23 J-J 20,000r* July 15 '27-'36
4s '24 M-S { 68,000 Sept 1 '27-'43
{ 3,000 Sept 1 1944
4¼s'25 A-O 60,000c Oct 15 '27-'32
4s '26 J-J 100,000 July 15 '27-'46
Playground Bonds.
4s '15 F-A $6,000c Aug 1 '27-'32
School Loans.
4s '08 J-D $7,000r* Dec 1 1927
4½s'13 J-D { 26,000r* June 1 '28-'29
{ 12,000r* June 1 1930
4s '13 J-D 35,000r* Dec 1 '27-'33
4½s'19 M-N { 72,000c Nov 1 '27-'34
{ 40,000c Nov 1 '35-'39
5s '20 J-D { 4,000c Dec 1 '27-'28
{ 1,000c Dec 1 1929
4¼s'22 J-J { 90,000c July 1 '28-'37
{ 40,000c July 1 '38-'42
4½s'23 A-O 40,000r* Oct 15 '20-28
4s '26 M-N { 50,000c Nov 15 '27-'36
{ 20,000c Nov 15 '37-'41
Park Loan.
4½s'22 M-S { $6,000r Sept 15 '27-'32
{ 1,400r Sept 15 1933
Building Loan.
4¼s'25 M-N $60,000c Nov 15 '27-'38
TOTAL DEBT Jan 1 '27 $2,388,000
Less debt outside limit:
Water debt 852,000
Sewer debt 151,000
School debt 186,000
Paving debt 243,000
Playground debt 6,000
Total outside $1,438,000
Debt inside limit 950,000
Borrowing capacity 411,082
Assessed val., 1926—
Real 47,817,235
Personal 8,422,610
Total 56,239,845
Total tax (per $1,000) 1926—$32.50
Pop'n, 1925, 47,254; 1920—41,751
INTEREST payable at First Nat. Bank and Old Colony Trust Co., Boston; also at City Treasurer's office.

PLYMOUTH
This town is in Plymouth County. Inc. 1620. Population 1910, 12,141; 1920, 13,045.
Public Landing Loan.
4¼s'24 M-N $84,000 May 1 '28-'34
Memorial Town Hall Bonds.
4s '24 M-N $261,000c Nov 1 '27-'44
Town Hall Lot.
4½s'19 M-S $12,000 Mar 1 '28-'39
Plymouth County Hospital.
4¼s'21 A-O $20,000 Apr 1 '28-'30
Water Loans.
3¼s'03 J-J $3,999.96 July 1 '28-'33
4s '08 F-A 5,000 Feb 1 '28-'32
4s '07 J-J 5,000 July 1 '28-'32
4s '26 F-A 32,000 Aug 1 '28-'31
Sewer Loan.
3¼s'03 J-J $3,000 July 1 '28-'30
School Loans.
4¼s $66,000
TOT. FD. DT. Jan 1 '27 $534,766
Water debt (included) 56,666
Total assessed value 1926 25,872,425
Tax rate (per $1,000) 1926—$24.80

PLYMOUTH COUNTY.
County seat is Plymouth.
Allerton Sea Wall Loan.
4¼s'25 J-D $20,000c Dec 1 '27-'36
Tuberculosis Hospital Sewerage Loan.
4s '24 M-S $12,000c Sept 1 '27-'29
Scituate Shore Loan.
4¼s'24 J-D $9,000c June 1 '28-'29
4¼s'22J-D15 20,000c Dec 15 '27-'31
4½s'23 J-D 15,000c Dec 1 '27-'31
Bridge Notes.
4s '12 J-D $2,000c Dec 1 '27-'28
5s '18 M-S 48,000c Sept 1 '27-'36
4½s'23 M-S 14,000c Sept 1 '27-'28
4¼s'25 J-D { 40,000c Dec 1 '27-'36
{ 3,000c Dec 1 1937
Breakwater Notes.
4½s'23 M-S $12,000c Sept 1 '27-'28
Hospital Notes.
4½s'23 M-S $5,000c Sept 1 1927
Highway Loan.
4½s'26 F-A $82,000c 1927-1936
Funded debt Jan 1 '27 $282,000
Temporary loans 348,000
Total value 1926 225,595,480
Popul'n 1910, 144,337; 1920, 156,968

PROVINCETOWN.
This town is in Barnstable Co. Inc. 1727.
Water Loan Bonds.
4s — { $41,000 1927
{ 20,000 1928-1937
Cemetery Refunding Loan.
4s $1,800 1927-1928
BOND. DEBT Apr 1 '27 $23,400
Floating debt (add'l) 21,000
Assess. val. real 3,808,475
Assess. val. personal 599,066
Total val. 1926 4,407,541
Tax rate (per $1,000) 1926—$26.00
Population 1925, 3,787; 1920, 4,246
INT. at old Colony Tr. Co., Bost.

QUINCY.
This city is in Norfolk County. Incorporated May 17 1888.
4s '22 M-S $126,000 1927-1942
4½s'13 J-D 15,000c June 1 '28-'48
4¼s'25 — 68,000 1927-1931
Street Bonds.
4½s'19 F-A $20,000c Aug 1 '27-'29
4½s'19 — 17,000
{ 28,000 Aug 1 1927
4s '24 F-A { 54,000 Aug 1 '28-'29
{ 26,000 Aug 1 '30-'31
4s '24 M-S { 2,000c Sept 1 1927
{ 4,000c Sept 1 '28-'31
4s '25 A-O 9,000c Apr 1 '28-'30
4s '25 J-J 48,000 July 1 '27-'34
4s '26 A-O 40,000 Apr 1 '28-'36
4s '26 A-O 30,000r* Oct 1 '27-'36
Sewer Loans.

1927-28	$16,000	1939	$9,500
1929	22,500	1940-42	22,500
1930	20,500	1943	5,000
1931-33	58,500	1944	3,000
1934-37	74,000	1945-47	6,000
1938	13,000	1948-50	3,000

4s '12 M-S $15,000c Mch 1 '28-'42
4½s'13 M-S 16,000c Mar 1 '28-'43
4s '14 M-N 2,000c May 1 '28-'29
4½s'23 J-J 10,000c July 1 1928
4s '25 J-J 44,000 July 1 '28-'30
Sewer Bonds.
4½s'19 J-D $15,000c June 1 '28-'34
4s '24 A-O 25,000c Oct 1 '27-'29
4s '25 A-O 24,000c Apr 1 '28-'30
4½s'25 A-O 12,000c Oct 1 '27-'30
4s '26 A-O { 52,000c Apr 1 '28-'31
{ 25,000c Apr 1 '32-'36
4s '26 A-O 40,000r* Oct 1 '27-'36
3¾s'27 — 70,000
School Bonds.
4s '22 M-N { 220,000c May 1 '28-'32
{ 390,000c May 1 '33-'42
4½s'23 J-J { 105,000c July 15 '27-'33
{ 100,000c July 1 '34-'43
4¼s'24 J-D 44,000c June 1 '27-'37
4¼s J-D 52,000
4¼s'25 A-O 90,000c Oct 1 '27-'35
4s '26 A-O 315,000c Apr 1 '27-'36
4s '26 J-J 75,000 July 1 '27-'41
4s '26 J-J 450,000 July 1 '27-'41
4s '26 A-O 57,500 Oct 1 '27-'36
"Consolidated Miscell." 1910
4½s'10 J-J $56,825c Various
Water Loans.

1927	$22,000	1932	$7,000
1928	18,000	1933	5,000
1929	12,000	1934-37	12,000
1930	11,000	1938-39	4,000
1931	8,000	1940	1,000

4s '11 M-S $3,000c Mch 1 1928
4s '12 M-S 25,000c Mch 1 '28-'42
4s '12 F-A 1,000c Aug 1 1927
4s '24 A-O { 16,000c Oct 1 '27-'28
{ 3,000c Oct 1 1929
4s '25 A-O 48,000c Apr 1 '28-'32
4s '26 A-O 48,000c Apr 1 '28-'32
4s '26 A-O 596,000c Apr 1 '28-'41
3¾s'27 — 65,000
Paving Bonds.
4½s'19 — $21,000 Sept 1 '27-'29
4s '24 M-S 51,000c Sept 1 '27-'29
4s '24 F-A 39,000c Aug 1 '27-'29
4s '26 M-S 20,000r* Sept 1 '27-'31
Surface Drainage Bonds.
4s '24 A-O $6,000c Oct 1 '27-'29
4¼s'25 A-O 28,000c Oct 1 '27-'30
Fire Equipment Bonds.
4s '25 A-O $6,000c Apr 1 '28-'30
4¼s'25 A-O 28,000c Oct 1 '27-'30
4s '26 A-O { 25,000r* Oct 1 '27-'31
{ 20,000r* Oct 1 '32-'36
Tuberculosis Hospital Bonds.
4½s'19 M-S { $9,000 Sept 1 1927
{ 8,000 Sept 1 1928
{ 5,000 Sept 1 1929
Police Station Loan.
4s '25 J-J $90,000 July 1 '27-'35
Hospital Loan.
4s '25 J-J $135,000 July 1 '28-'35
Building Bonds.
4s '26 M-S { $65,000r* Sept 1 '27-'31
{ 60,000r* Sept 1 '32-'36
Sidewalk Bonds.
4s '26 A-O $15,000r* Oct 1 '27-'31
TOT. DEBT Jan. 1 '27 $4,982,500
Water debt incl 847,000
Assessed valuation, real 107,741,875
Assessed val'n, personal 14,227,050
Total valuation 1926—121,968,925
Tax rate (per $1,000) 1926—$27.60
Pop'n 1926, 63,211; 1920, 47,876
INT. at the Old Colony Trust Co., Boston.

RANDOLPH.
This town is in Norfolk Co. Inc March 9 1793. Pop. 1925, 5,644; 1920, 4,756.
Refunding Notes.
4.1s'07 M-N $10,000r* May 1 '28-'37
School Notes.
4½s J-J $1,500 1927
School Bonds.
4s '25 J-J { $50,000c July 1 '28-'36
{ 16,000c July 1 '37-'40
($50,000 of this issue, authorized under special legislation, therefore not included in gen'l debt limitation.)
Highway loan 1920 $5,000
Highway loan 1923 2,600
Highway loan 1924 4,000
Highway loan 1925 1,500
Water extension loan 1924 3,600
Water Extension loan 1926 3,000
Fire equipment loan 1923 2,600
North Randolph school loan 1,000
High school equipment loan 5,000
Road roller loan 3,800
BOND. DEBT Jan 1 1927 109,600
Sinking fund (water) None
Assess. val., real 4,101,150
Assess. val., personal 817,750
Tot. val '26 (abt. 65% act.) 4,918,900
Tax rate (per $1,000) 1926—$32.00
INT. payable at National Shawmut Bank, Boston.

READING.
This town is in Middlesex County. Inc. 1644. Population 1915, 8,693; 1920, 7,424.
4½s'17 J-D $7,000 1927-1933
Municipal Building Bonds.
4½s'17 A-O $22,000r 1927-1937
Electric-Light Bonds.
Floating debt (add'l) 40,000
4½s'07 A-O $8,000 Oct 1 '26-'33
4½s'13 A-O15 7,000 Oct 15 '26-'32
4½s'14M-S15 2,500 Sept 15 '26-'30
4s '16M-N15 5,000 May 15 '27-'36
4½s'17 A-O 33,000 Oct 1 '26-'36
4½s'19 J-J 6,500 Jan 1 '27-'39
4¾s'19 A-O 13,000 Apr 1 '27-'39
5s '20 M-N 14,000 May 1 '27-'40
4½s'23 J-D 8,000 Dec 1 '26-'33
4s '26 — 13,000
Electric Light Notes.
4s'15 M-N15 $3,200 May 15 '27-'30
5s '17 M-S22 2,500 Sept 22 '26-'30
ts '21 J-J 2,000 July 1 '27-'28
4½s'22J-D15 4,000 Dec 15 '26-'36
Sewer & Electric Light Bonds.
5s '19 — $56,000 1927-1945
Water Bonds.
4s J-D $15,000c June 1 '28-'30
4s J-D 10,000 1927-1936
4½s — 16,000 1927-1942
4s '25 M-N 16,000c May 1 '28-'35
Brown Estate Bonds.
4s — $3,000 1927-1932
Sewer Bonds.
4s '17 M-S $84,000c 1927-1947
5s '20 M-N 55,000c 1927-1949
6s '21 J-J 4,000c 1927-1930
5s '21 J-J 3,000c 1931-1933
4s '24 J-J 7,000 July 1 '34-'40
4s '24 J-J 15,000 July 1 '30-'44
School Bonds.
4s — $5,000 1927-1931
4s '26 — 330,000
Richardson Estate Loan.
4s '16 M-N $500 1927
Municipal Bldg. & Library Bds.
4s '17 M-N $3,000r 1927-1932
BOND. DEBT Jan 1 '27 $376,200
Water debt (included) 64,000
Temporary loan, add'l 150,000
Assessed value, real estate 12,348,065
Assessed value, personal 1,459,008
Total assessed value 1926 13,807,073
Total tax (per $1,000) 1926—$34,00
INT. at First National Bank and Second National Bank, Boston.

REVERE.
This city is in Suffolk County. Inc. as town 1871; as a city June 19 1914. Population 1910, 18,219; 1920, 28,823.
Memorial Bonds.
5s '19 J-D $6,000 1932
Improvement Bonds.
5s '19 J-D $12,000 1929
School Loans.
4s '09 M-S $2,000 Sept 15 '27-'28
4s '10 J-D 3,000 June 1 '28-'30
4s '10 J-D15 10,000 Dec 15 '27-'30
4s '11 A-O 12,500 Apr 1 '28-'31
4s '16 J-D 50,000
4½s'17 A-O 44,000 Oct 1 '27-'37
4½s'19 J-J 24,000 1927-1938
5½s'20 M-N 8,000 Nov 1 '27-'30
4½s'19 J-J15 5,000 1928
5½s'21 M-S 1,000 1927
5½s'21 F-A 12,000 1931
5½s'21 J-D 24,500 1941
4½s'22 J-D 47,000c 1942
4¼s'22 M-N 3,000 1929
4½s'22 F-A 127,500c 1942
4¼s'22 M-N 5,000 1933
4¼s'23 M-N 16,517.405 1928
4½s'23 F-A 12,500 1930
4½s'23 M-N 7,000 1933
4¼s'23 F-A 33,000 1943
4½s'23 M-N 9,000 1932
4¼s'26 J-J 41,000 July 1 1946
Sewer and Water Bonds.
6s '20 s-an $6,000 1930
Police Department.
4s '09 A-O $3,000 Apr 15 '28-'29
Water Loans.
3½s'05 A-O $108,000c Apr 1 '28-'35
4½s'13 J-D 2,000 1927-1928
4¼s'22 J-D 3,000 1927
4¾s'23 M-N 16,000 1928
Furnishings Bonds.
4½s'26 F-A $5,000 Aug 15 1931
Sewer Loan.
4s '04 M-N $15,400 May 1 '28-'34
4½s'17 A-O 4,000 Apr 23 '28-'29
4½s'17 J-D 9,000 Dec 15 '27-'35
4½s'19 J-J 7,860 1929
5½s'21 M-S 19,000 1946
5½s'21 J-D 14,000 1940
5½s'21 M-S 4,500 1928
4½s'22 M-S 9,000 1932
4½s'22 M-N 14,000 1940
4¼s'22 M-N 5,000 1932
4¼s'22 F-A 6,000 1929
4½s'23 J-J 20,000 1928
4¼s'23 M-N 54,000 1953
4½s'26 J-J 16,338 July 1 1942
4½s'26 A-F 6,000 Aug 15 1931
Sidewalk Loan.
4½s'22 M-S $1,000 1927
4¼s'22 M-N 4,000 1927
Park Loan.
4½s'22 F-A $36,000c 1932
City Stable Bonds.
5½s'20 M-N $4,000 1930
Street Loan.
4½s'17 M-S $8,000 Sept 1 1927
4.90s'19A-O 11,100 1929
5½s'21 J-J 100,000 1931
5½s'21 M-S 4,000 1927
5½s'21 M-S 4,000 1931
6s '20 J-J 4,000 1927
6s '20 F-A 6,000 1927
5½s'21 J-D 16,000 1931
4¼s'22 M-N 4,500 1927
4¼s'22 M-N 9,000 1927
4¼s'22 F-A 9,000 1927
4¼s'22 F-A 4,500 1927
4¼s'22 M-S 3,000 1927
4¼s'22 M-S 9,000 1927
4¼s'22 A-O 36,000c 1927
4¼s'22 M-S 60,000c 1932
4¼s'23 A-O 16,537 1928
4½s'23 J-J 175,000 1933
4½s'27 J-D 45,000 1931
Bridge & Water Ext. Loan.
4½s'19M-N $23,000 1939
4½s'27 J-D 19,000 1945
Miscellaneous Bonds
4½s'23 A-O $ 4,000 1928
4½s'23 J-D 5,500 1928
4½s'23 J-D 5,500 1928
4½s'23 J-D 5,500 1928
BOND. DEBT Jan 1 '27:
Inside limit $621,660
Outside limit 1,330,707
Water debt (add'l) 165,225
Assessed value, real 35,770,850
Assessed value, personal 3,341,950
Tot. ass'd val. '26 (85% act) 39,112,800
Total tax (per $1,000) 1926—$40.80
INT. at Fourth Nat. Bank, Boston.

ROCKLAND.
Town in Plymouth Co. Inc. 1874.
Water-Works.
4s '10 J-J $2,000r July 1 1928
4½s '23 M-S 3,000 Sept 1 '27-'29
Hospital Bonds.
5s — A-O $13,000 Apr '28-'40
School Loans.
4s '09 J-J $6,000r Jan 1 '28-'29
— '26 — 40,000 July '27-'31
TOTAL DEBT Apr 1927 $59,000
Water debt (included) 5,000
Total valuation 1926 8,240,590
Tax rate (per $1,000) 1926—$31.10
Pop'n 1926, 7,948; 1920 7,544
INT. on water bonds due 1926-28 and school bonds at Second Nat. Bank, Boston; other interest at office of State Treasurer.

ROCKPORT.
This town is in Essex County. Inc. Feb. 27 1840. Pop. '10, 4,211; '20, 3,878.
Hospital Bonds.
4¼s'24 May $24,000c May 1 '28-'39
School Bonds.
4s '25 M-N $108,300c May 1 '28-'46
Highway Bonds.
4½s'24 May $35,000c May 1 '28-'34
Water Bonds.
3½s'02 M-N $3,000c Nov 1 '27-'32
4s '10 J-J 2,000c July 1 '27-'30
4s '24 J-D 9,000c Dec 1 '27-'29
4¼s'25 A-O 4,000c Oct 1 '27-'30
4s '26 J-D { 3,000 1927
{ 16,000 1928-1935
Fire Equipment Bonds.
4s '27 A-O $10,000c 2,000 yearly
Refunding Loan.
4½s'23 J-J $6,000 July 1 1928
Headland Park Loan.
4s '26 A-O $12,000c Apr 1 '27-'32
BOND. DEBT Apr 1 '27 $244,000
Water debt (incl.) 37,000
Assessed valuation, real 4,525,890
Assessed val'n, personal 774,870
Total valuation 1926 5,300,760
Tax rate (per $1,000) 1926—$31.00
INT. at Nat. Shawmut Bk., Bost.

SALEM.
This city is in Essex County. Inc. Mar. 23 1836. New charter providing for Mayor and Council adopted Nov. 1915, instead of commission government. Population '10 43,697; 1920, 42,529. City partially destroyed by fire June 1914. See V. 98, p. 2006.
Hospital Bonds.
4s '25 J-J $15,000 Jan 1 '28-'30
Bridge Bonds.
4½s'17 J-D $11,200 Dec 1 '27-'28
Bridge Bonds (Outside Limit).
4s '15 M-N $48,500c Nov 1 '27-'45
Municipal Loan.
4s '14 M-S $140,000c Sept 1 '27-'54
4s '15 J-J 131,500c Jan 1 '28-'55
4s '16 M-N 87,000c May 1 '28-'56
4s '16 M-N 45,000c May 1 '28-'36
4s '17 A-O 44,000 Apr '28-'37
School Bonds.
4s '15 F-A $68,000c Aug 1 '27-'35
4s '17 J-D 73,000 June 1 '28-'37
4s '22 F-A 122,000 Aug 1 '27-'42
4½s'25 — 9,500 1927-1945
4s '27 A-O $195,000 Apr 1 '28-'42

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SALEM (*Concluded*).
Sewer Loans.
4s '15 M-N $8,000--May 1 '27-'35
Surface Drain Bonds.
4½s'23 J-D $22,000c-June 1 '28-'38
Water Bonds (outside limit).
4½s'14 F-A$112,000---Aug 1 '27-'54
4s '15 A-O 104,000c-Apr 1 '28-'45
4s '15 F-A 38,000c-Aug 1 '27-'45
4s '15 F-A 14,500--Aug 1 '27-'55
4s '15 M-N 76,000c-Nov 1 '27-'45
4s '16 A-O {28,000c-Apr 1 '28-'36
{20,000c-Apr 1 '37-'46
4½s'18 J-D 4,000c --June 1 1928
4½s'19 F-A 36,000--Aug 1 '27 '44
4½s'18 J-J 14,000--July 1927-40
Sewerage Bonds (outsidelimit).
3½s'03 M-S $17,000---Mch '28-33
3½s'04 M-S 90,000r*-Sept 1 '27-'44
4s '06 F-A 47,000--Feb 1 '25-'46
4s '06 M-S 25,000---Mch 1 '26-'36
Train'g-SchBds.(outside limit).
4s '12 J-D $30,000--June 1 '28-'37
Fire Bonds.
4s '16 F-A $5,000----Aug '27-'31
4s '17 F-A 4,000--Feb 1 '28-'31
Street Paving Bonds.
4½s'18 J-D $8,000c-- July 1 1928
4½s'19 J J 30,000c-July 1 '28 '29
5½s'21 M-N 40,000--May 1 '28-'31
5½s'20 M-N 4,000--May 1 '28-'31
4½s'22 J-D 40,000--June 1 '28-'36
4½s'22 J-D 4,000--June 1 '28-'31
4½s'23 M-S 20,000c-Sept 11 '27-'28
4s '25 A-O 96,000r*-Apr 1 '28-'35
4s '25 A-O 12,000r*-Apr 1 '28-'30
TOT. BD. DT. Jan 1 '27-$2,045,500
Less debts outside limit-- 1,221,000
Borrowing capacity------ 447,775
Assess. val. real.--------43,540,880
Assess. val. personal-----10,739,690
Total valuation 1926-----54,280,570
Tax rate (per $1,000) 1926---$32.50
INT. at Merchants'Nat.Bk.Boston or City Treasurer's office.

SAUGUS.
This town is in Essex County. Inc. 1815. Population 1910, 8,047; 1920, 10,874.
Water Bonds (*all coupon bonds*).
4s '10 J-J $12,000-July 10 '27-'38
4½s'14 M-N 15,000--May 1 '28-'42
4½s'14 M-N 500 ---May 1 1928
4s '16 M-N 4,500--May 1 '28-'36
4½s'17 M-N 5,000--May 1 '28-'37
School House Loan.
4s '05 F-A $27,000--Aug 1 '27-'35
4s '10 M-N 8,000--May 1 '28-'35
4s '16 M-N 27,000--May 1 '28-'36
4½s'17 M-N 4,000--May 1 '28-'35
5½s'20 J-D 10,000--June 1 '28-'37
4s '22 M-N 38,000--May 1 '28-'42
4s '25 M-N 65,000c-May 1 '28-'40
TOT. BD. DT. Apr 5 '26-- $256,500
Water bonds (incl.)------- 43,000
Borrowing capac. Apr 5 '26 102,837
Total valuation 1926-----12,428,254
Total tax (per $1,000) 1925---$41.00
INT. on school loan of 1905 to the State of Massachusetts; on others at the Beacon Trust Co., Beacon.

SCITUATE.
This town is in Plymouth County. Inc. 1636.
Street Pavement Bonds.
4½s M-N$16,000 --May 15 1928
Hospital Bonds.
5½s A-O $4,000-Apr 15 '28-'29
High School Bonds.
4s J-J --- $13,750--July 6 '27-'36
4s ---- 5,000 -----1927-1931
Shore Protection Bonds.
4¼s M-N {$9,000-May 1 '23-'29
{9,000-May 1 '30-'32
4¼s M-N 9,000-May 1 '28-'33
FUND. DEBT Jan 1 1927 $137,600
Assessed val. real estate-10,383,425
Assess. val. personal----- 1,408,384
Tot.ass'd val.'26(65% act.)11,792,169
Tax rate (per $1,000) 1925-- $28.40
Population in 1920, 2,534; '25, 2,600

SHARON.
A town in Norfolk Co. Inc. 1765.
School Bonds.
5½s'21 J-J $14,000--July 1 '28-'41
5s '21 M-N 15,000--Nov 1 '27-'41
4½s'22 J-J 40,000---Jan 1 '28-'42
Water Pump Bonds.
4½s'25 J-D16 $2,600--Dec 16 '27-'28
Street Improvement Bonds.
4s '20 --- $4,000---Oct 15 1927
Water Bonds.
4s '04 A-O $2,000--Apr 1 '27-'29
4½s'13 F-A 7,000--Aug 1 '27-'33
BOND. DEBT Apr 13'27- $85,600
Assessed val., real--------5,187,557
Assessed val., personal---- 778,300
Total valuation 1926------5,965,857
Tax rate (per $1,000) 1926-- $31 60
Population in 1920, 2,467; '25, 3,119

SHELBURNE FALLS FIRE DIST.
This district is in Franklin County.
4s '11 M-N$34,000c-Nov 10 '27-'40
4½s'13 M S 8,000--Mar 1 '28-'43
BOND. DEBT May 30 '27 $42,000
Floating debt (add'l)------ 8,000
Total assessed value (about 2-3 actual), 1926------2,501,817
Dist. tax rate (per $1,000) 1926.$3.50
Population 1925 (estimated)---1,800
INT. at First Nat. Bank, Boston

SHREWSBURY.
This town is in Worcester County.
School House Bonds.
4s M.S--- {$48,000 -----1927-1932
{70,000 -----1933-1942
BOND. DEBT May 1 '26 $330,200
Total assessed val. 1926- 6,405,285
Tax rate (per $1,000) 1925----$36.50
Population 1920, 3,708, 1925, 5,816

SOMERVILLE.
This city is in Middlesex County. Established as a city 1872.
Highway Bonds.
4½s'19 A-O $8,000c-Apr 1 '28-'29
5s '20 A-O 15,000c-Apr 1 '28-'30
5s '21 A-O 20,000c-Apr 1 '28 '31
4s '22 A-O 25,000r*-- Apr1'28-32
4s '25 J-J 98,000--July 1 '28-'35
Lowell St. Bridge Bonds.
4½s'09 A-O $22,000r*-Apr 1 '28-'49
City Bonds.
4s '08 A-O $1,000c ---Apr 1 1928
3½s'09 A-O 2,000c-Apr 1 '28 '29
4s '10 A-O 9,000c-Apr 1 '28-'30
4s '11 A-O 12,000c-Apr 1 '28-'31
4s '12 J-J 10,000c--Jan 1 '28-'32
4s '12 J-J 35,000c-July 1 '28-'32
Public Building Bonds.
4s '15 J-J $35,000r*-Jan 1 '28-'35
4s '15 J-J 14,000r*-July 1 '28-'34
4s '16 A-O 33,000--Apr 1 '28-'34
4½s'17 A-O 45,000c-July 1 '28-'37
School Bonds.
4s '22 A-O$240,000r*-Apr 1 '28-'42
4s '22 A-O { 78,000--Oct 1 '27-'32
{120,000r*Oct 1 '33-'42
4s '23 J-J 240,000r*Jan 1 '28-'43
City Hall Additions.
4s '23 A-O $55,000r*-Oct 1 '27-'33
4½s'23 A-O 70,000r*-Oct 1 '34-'43
Sewer Bonds (inside limit).
3½s'01 J-J $4,000--July 1 '28-'31
3½s'02 J-J 1,000r---July 1 1927
4s '03 J-J 1,000r* --July 1 1928
4s '04 J-J 2,000r*-July 1 '28-'29
3½s'05 A-O 8,000r-Apr 1 '28-'35
4s '07 A-O 20,000r--Apr 1 '28-'37
4s '08 A-O 11,000c--Apr 1 '28-'38
3½s'09 A-O 12,000r*-Apr 1 '28-'39
4s '10 A-O 13,000r*-Apr 1 '28-'40
4s '11 A-O 4,000r*-Apr 1 '28-'31
4½s'13 A-Op 16,000r*-Apr 1 '28-'43
4s '14 A-O 7,000c-Apr 1 '28-'34
4s '25 J-J 54,000r*-July 1 '27-'35
Park Bonds (outside limit).
3½s'02 J-J $3,000r*-July 1 '27-'29
BOND. DEBT Apr 1 '27- $1,370,000
Less debts outside limit-- 3,000
Total borrowing capacity- 1,230,800
Temporary debt---------- 1,150,000
Assessed valuation. real-100,221,500
Assessed val'n, personal-- 9,040,900
Total valuation 1926----109,262,400
Tax rate (per $1,000) 1926---$29 50
Population 1920,93,091; 1925, 99,032
INT. payable at National Security Bank, Boston.
Coupon bonds may be changed for registered bonds if application is made prior to one year of maturity of bonds.
In place of an accumulating sinking fund, the city raises each year by taxation a sum of money which is applied to the redemption of bonds, which when paid are canceled.

SOUTHBRIDGE.
This town is in Worcester County.
*School Notes.
4s '16 J-D $41,250--$3,750 yearly
*Sewer Bonds.
4s '99 --- $20,000----------1930
4s '00 --- 30,000----------1929
-s '25 --- 60,000----------
School Bonds.
4s '22 --- 120,000 -----1927-1942
Other long-term loans (all notes) outstanding on Jan. 1 1925 were:

Date of Issue.	*Purpose.*	*Amount.*
1908	Sewer-filter beds	$1,500
1916	New high school	2,000
1920	Street paving	15,200
1920	Street paving	8,800
1921	Street paving	6,800
1924	School	12,500
1924	School	5,000

BOND. DEBT Jan 1 '27-- $344,800
Floating debt (add'l)------ 125,000
Sinking fund (general)--- 46,261
Assessed val., real------- 8,398,855
Assessed val., personal----3,901,725
Total valuation 1925----12,309,108
Tax rate (per $1,000) 1925---$35.40
Popul'n 1920, 14,245; 1926, 15,245
* Outside debt limit.

SOUTH HADLEY
This town is in Hampshire County.
Building Bonds.
4s '13 A-O $24,500---Oct 1 '27-'33
Municipal Light Bonds.
4s '15 J-J $16,000c--Jan 1 '28-'35
School Building Bonds.
5½s'21 M-S $1,000r----------1927
4s '24 J-J15{56,000c-July 15 '27-40
{3,000c--July 15 1941
4¼s'25 J-J 6,000---July '27-'32
4¼s'26 M'S 6,000----Sept '27-'32
Bridge Reconstruction Bonds.
4½s'22 J-D $12,000c ----1927-1932
Sewer Loan.
4s '25 A-O $10,000c--Aug 1 '27-'36
Paving Bonds.
4s '25 A-O {$24,000c-Aug 1 '27-'34
{1,000c---Aug 1 1935
BOND. DEBT Apr 1 1927- $159,500
Floating debt---------- 80,000
Assess. val., real estate----5,893,531
Assess. val., personal------1,144,202
Total val. 1926 (¾ act.)--7,037,733
Tax rate (per $1,000) 1926---$30.00
Population 1920, 5,527; 1925, 6,609

SO. HADLEY FIRE DIST. NO. 2.
This district (P. O. South Hadley) is in Hampshire County.
Water Bonds.
4s '11 J-J $28,000c----------
4s '12 J-J 5,000c----------
4½s'19 J-J 13,000c----------
4¼s'25 J-J { 6,000c-July 1 '28-'30
{15,000c-July 1 '31-'45
BOND DEBT April 1 '27- $67,000
Tot. ass'd val.'26 (3-5 act.).1,609,908
Dist. tax rate (per $1,000) '26.$6.00
Total tax rate (per $1,000) '26-$36.00
Population (est.)----------1,500
INT. payable at the Old Colony Trust Co., Boston.

SOUTHWICK.
This town is in Hampden County.
Electric Light Bonds.
4½s 1919---------- $8,000c
5s 1920---------- 7,000r
5½s 1921---------- 7,500c
5s 1921---------- 1,500c
Electric Light Notes.
4½s 1926---------- 3,000
4½s 1926---------- 10,000
BOND. DEBT Jan 1 1927- $40,500
Temp. loan debt (add'l)--- 30,000
Assess. val., real estate----1,564,580
Assess. val., personal----- 266,361
Total assess. val. 1925----1,830,941
Tax rate (per $1,000) 1925---$20.50
Population--1920, 1,194; 1925, 1150

SPENCER.
This town is in Worcester County.
Town Hall Bonds.
4s '27 M-N$140,000c-May 1 '28-'47
BOND. DEBT Apr 1 '27-- $140,000
Note debt (additional)---- 26,100
Floating debt (additional)- 80,000
Tot. ass'd val. (½ act.) '26-4,411,883
Total tax rate (per $1,000) '26-$38.00
Population, 1927 (est.)-------6,500

SPRINGFIELD.
This city is in Hampden County. Incorporated a city May 25 1852. Population 1910, 88,926; 1920, 129,563; 1925, 142,224.

Name and Description.	*Loans. Date Issued*	*Interest— Rate*	*Pay.*	*Principal— Due.*	*Outst'g*
Dwight and Water Streets:					
Railroad Underpass loan,	1913	4	M&N	$13,000Nov1'27-Nov1'43	221,000
Railroad Underpass loan, Act of 1913	1915	4	M&N	{Nov 1 '27 to Nov 1 '35 $10,000 annually	90,000
Railroad Underpass loan, Act of 1921	1921	5	A&O	{Oct 1 '27 to Oct 1 '31 $20,000 annually	100,000
Dwight Street—					
Widening and exten	1917	4½	J&D	{Dec 1 '27 to Dec 1 '37 $40,000 annually	440,000
Widening and exten	1918	4	J&D	{Dec 1 '27 to Dec 1 '38 $10,000 annually	120,000
Widening and exten	1919	4½	J&D	{Dec 1 '27 to Dec 1 '38 $25,000 annually	375,000
Widening and exten	1920	5	A&O	{Oct 1 '27 to Oct 1 '40 $10,000 annually	140,000
Fire & Police Bldgs loan, reg.	1910	4	A&O	{Oct 1 '26 to Oct 1 '30 $17,000 annually	68,000
Fulton Street loan	1914	4½	M&N	{$20,000 each year, Nov 1927 to 1934	160,000
Land & Bldgs loan	1917	4½	M&N	{Nov 1 '26 to Nov 1 '37 incl $15,000 annually	160,000
Municipal Building loan—					
Act of 1909	1909	3½	M&N	{Nov 1 '27 to Nov 1 '49 $15,000 annually	345,000
Act of 1909	1910	4	M&N	{Nov 1 '27 to Nov 1 '50 $10,000 annually	240,000
Act of 1912	1912	4	M&N	$13,000 Nov 1 '18-52 incl	338,000
Act of 1912	1914	4	M&N	$5,000 each yr, Nov '27-54	140,000
Act of 1912, r	1920	5	A&O	{Oct 1 '27 to Oct 1 '35 $5,000 annually	45,000
Municipal purposes, land for, r	1920	5	A&O	{Oct 1 '27 to Oct 1 '40 $3,500 annually	49,000
New Bridge Approaches loan, Act of 1922	1922	4	A&O	{Oct 1 '27 to Oct 1 '42 $25,000 annually	400,000
New Bridge Approach loan of 1923	1923	4	M&N	$25,000 May 1 1928-'43	425,000
New Bridge Approach Loan	1924	4	M-S	$40,000 yly. Sept 1 '27-'34	320,000
Public Buildings loan, r	1911	4	A&O	{Oct 1 '27 to Oct 1 '31 $16,000 annually	80,000
Bridge loan	1923	4	J-J	$4,000 July 1 1928-'43	68,000
Bridge loan	1924	4¼	-----	$45,000 May 1 1928-'44	810,000
Memorial Bridge Loan	1924	3½	F&A	{Aug 1 1927-1928 {Aug 1 1929-1934	3,043,900 3,043,900
do do	1924	4	F&A	Aug 1 1935-1944	3,043,900
Playground loan, r	1923	4	J-J	$3,000 July 1 1928-'53	81,000
School Bonds—					
Commercial High	1913	4	M&N	$25,000 Nov 1 '27-Nov 1'33	175,000
Commercial High	1914	4½	M&N	$7,000 Nov 1 '27 to '34	56,000
Commercial High	1915	4	M&N	$17,000 Nov 1 '27 to '35	153,000
Kensington Avenue, 1908, r	1908	4	A&O	{Oct 1 '27 to Oct 1 '28 $5,500 annually	11,000
Lincoln, r	1909	4	A&O	{Oct 1 '27 to Oct 1 '29 $5,000 annually	15,000
Buckingham, r	1913	4¼	M&N	$11,000 Nov 1 '27-Nov 1 '33	77,000
Registered	1913	4¼	M&N	{$2,000 Nov 1 '27 to '32, and $1,500 Nov 1 1933	13,500
1916, r	1916	4	M&N	{Nov 1 '27 to Nov 1 '36 $27,000 annually	270,000
1919	1919	4¼	M&N	{Nov 1 '27 to Nov 1 '38 $33,000 annually	396,000
1920	1920	5	A&O	{Oct 1 '27 to Oct 1 '40 $13,000 annually	182,000
Junior High	1920	5	A&O	{Oct 1 '27 to Oct 1 '40 $10,000 annually	140,000
Junior High	1921	4½	A&O	{Oct 1 '27 to Oct 1 41 incl $30,000 annually	450,000
School loan, 1923-1924	1923	4	J-J	$20,000 July 1 1928-'43	340,000
School Loan 1924	1924	4	M&S	$10,000 Sept 1 1927-1944	180,000
School & Fire loan, r	1914	4½	M&N	$12,000 Nov 1927 to 1934	96,000
Sewer—					
Sewer Bonds	1900	3	J&D	June 1930	142,000
Loan, 1908, r	1908	4	A&O	{Oct 1 '27 to Oct 1 '28 $2,500 annually	5,000
Loan, r	1913	4	M&N	$2,000 Nov1'27to Nov1'38	24,000
Bonds, r	1919	4½	J&J	{July 1 '28 to July 1 '44 $2,000 annually	36,000
Bonds, 1921	1921	5	A&O	{Oct 1 '27 to Oct 1 '36 incl $8,000 annually; Oct 1 '37 to Oct 1 '51 incl $7,000 annually	185,000
Bonds, 1922, r	1922	4	A&O	{Oct 1 '27 to Oct 1 '52 $5,000 annually	130,000
Loan, r	1923	4	J-J	$2,000 July 1 1928-'53	54,000
Loan 1924, r	1924	3½	M&S	$3,000 Sept 1 1927-1954	84,000
Bonds, r	1925	4	A&O	$5,000 Oct 1 '27-'55	145,000
Park Loan 1924, r	1924	3½	M&S	$2,000 Sept 1 1927-1954	56,000
Water Loan 1925	1925	4	M&N	$23,000 May 1 1927-1955	667,000
School house addition loan 1923	1923	4	A&O	$34,000 Oct. 1 1927-'43	578,000
Taylor & Stafford Streets exten.	1921	5	A&O	{Oct 1 '27 to Oct 1 '31 incl $25,000 annually	125,000
Water Street widening, r	1920	5	A&O	{Oct 1 '27 to Oct 1 '30 $6,000 annually	24,000
Widening loan, 1922	1922	4	A&O	{Oct 1 '27 to Oct 1 '32 $20,000 annually	120,000
Water loan	1924	4	-----	$10,000 May 1 1928-'54	280,000
Little River	1907	4	J&J	{Jan 1 '28 to Jan 1 '36 $10,000 annually	110,000
Little River	1908	4	J&J	{Jan 1 '28 to Jan 1 '37 $10,000 annually	110,000
Little River	1909	3½	J&J	{Jan 1 '28 to Jan 1 '38 $40,000 annually	480,000
Little River	1910	3½	J&J	{Jan 1 '28 to Jan 1 '39 $14,000 annually	182,000
Little River	1913	4¼	M&N	$10,000 Nov1'27-Nov1'38	120,000
Little River	1916	3½	M&N	{Nov 1 '27 to Nov 1 '36 $5,000 annually	50,000
Little River	1925	4	M&N	$23,000 May 1 '28-'55	667,000
Totals					$14,523,400

Net water debt Jan 1 '27--$1,989,000	
Dwight St. widening & extension loan (exempted)	1,075,000
Municipal group buildings (exempt)	1,108,000
Dwight and Water Street underpasses (exempt)	411,000
Taylor & Stafford St. extension (exempt)	125,000
New bridge approaches (exempted)	825,000
Playground (exempted)	81,000
Total net debt outside limit	7,478,900
Total debt inside limit	5,055,500
Less sinking fund	154,853
Total net debt inside limit	$4,900,647
Total net debt (inside and outside)	$14,523,400

ASSESSED VALUATION.—Real estate is taken at abt. 100% cash val.
Assessed val., real-----$267,208,798
Assessed val., personal- 34,567,930
Tot. assess. val. 1926-- 301,776,728
Tax rate (per $1,000) 1926---$28.60
Note.—All the above loans that are not lettered "r," which means registered, are coupon or registered bonds.
INTEREST payable at First Nat. Bank, Boston and City Treasurer.

STONEHAM.
This town is in Middlesex County. Inc. 1725. Population 1925, 9,084; 1920, 7,873.
Restitution Loan Bonds.
4s '14 M-N $1,000c-- May 1 1928

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STONEHAM (*Concluded*).
Sewer Bonds.
4s J D $30 000c_June 1 '28-'36
4s '26 --- 20,000--$5,000 yearly
4s '26 --- 10,000-- 1,000 yearly
Water Bonds.
3½s'01M-N $9,000c_May 1 '28-'29
4s '08 M-N 10,000c_May 1 '30-'31
_s '12 J-D 10,000c_June 1 '28-'37
5s --- 1,000----------1928
School Bonds.
4¼s'23M-N {$32,000c_Nov 1 '27-'30
{ 91,000c_Nov 1 '31-'43
School Notes.
4¼s'24 F-A $16,000c_Aug 1 '27-'34
Police & Fire Station Bonds.
5s '15 J-D $1,000c-- June 1 1928
4s '15 M-N 18,000c_Nov 1 '27-'35
BOND. DEBT Mar 30 '26_ $236,000
Water debt (incl.)-------- 51,000
Floating debt (add'l)------ 90,000
Assessed valuation, real---9,827,300
Assessed val'n, personal---1,152,750
Total valuation '26 (abt)_10,980,050
Total tax (per $1,000) 1926---$33.00
INT. at First Nat. Bank, Boston.

STOUGHTON.
This town is in Norfolk County. Incorporated Dec. 22 1726.
New High School Bonds.
4¼s'22 J-J z$75,000---Jan 1 '28-'42
4¼s'22 J-J {z15,000---Jan 1 '28-'32
{z20,000---Jan 1 '33 '42
§Refunding Bonds.
4½s'07 J-J $10,000c_July 1 '28-'32
Library Refunding Notes.
4s '13 M-N$7,000--Nov 1 '27-'33
BOND. DEBT Jan 1 1924_ $183,500
Floating debt (add'l)------ 50,000
Tot. ass'd val. '26 (act.)---8,080,514
Total tax rate(per $1,000) '26-$33.20
Pop'n 1910, 6,316; 1920 -----6,865
INT. on bonds marked (*x*) at the Old Colony Tr Co., Bost.; (*a*) at Exchange Tr. Co.: (§) at Int. Tr. Co.

SWAMPSCOTT.
This town is in Essex Co. Incorp. May 21 1852. Population 1910, 6,204; 1920, 8,101.
Hospital Notes.
4s '25 A-O {$16,000c_Apr 1 '28-'31
{ 39,000c_Apr 1 '32-'44
Sewer Notes.
4s '16 --- $12,000 -----1927-1938
4s '16 --- 2,200 -----1927-1931
4½s'17 --- 7,000c_June 1 '28-'41
4¼s'23 --- 6,000c ----1927-1932
Park Notes.
4s '12 M-N $2,500--May 1 '28-'41
Water Notes.
4s '16 --- $500 ---------- 1927
4½s'17 --- 2,200_June 1 '28-'41
4¼s'23 --- { 1,000c ----------1927
{12,000c ----1927-1938
Street-Improvement Notes.
4½s'19 M-S $3,000--Sept 1 '27-'29
4¼s'22 F-A 4,000--- Aug 1 1927
4s '25 A-O {14,000c_Apr 1 '28-'34
{ 1,000c---Apr 1 1935
4¼s'25 A-O 12,000--Oct 1 '27-'30
Sewer Bonds.
3½s M-S $80,000--Sept 1 '27-'42
4½s'13 J-J 5,000c-- July 1 1928
4½s'17 J-D 7,000--June 1 '28-'41
5s '20 M-N 7,000c_Nov 1 '27-'33
5s '21 F-A {16,000c_Aug 1 '27-'33
{18,000c_Aug 1 '34-'51
4s '24 A-O 15,000c--Oct 1 '27-'41
4s '24 A-O 4,000c--Oct 1 '26-'29
4¼s'25 A-O 2,000--Oct 1 '27-'28
Burpee Road Bonds.
5¾s'21 F-A {$2,000c--Aug 1 '27-'28
{ 500c---Aug 1 1929
School House Land Notes.
4s '13 M-N $3,500--Nov 1 '27-'33
Humphrey St. Impt. Bonds.
4s '14 J-D $18,000c_June 1 '28 '34
Public Park & Town Hall Bonds
4½s'13 J-J $3,000c_July 1 '28-'33
Water Bonds.
3½sg'98F-A$150,000----Aug 1 1928
3½g'09 A-O 36,000c--Apr 1 '28-'39
4½s'17 M-N 2,000 -----1927-1930
5¼s'20 J-J 18,000--July 1 '28-'45
4s '24 A-O 10,000c--Oct 1 '27-'36
School Loans.
4s '11 F-A $20,000--Aug 1 '27-'31
4¼s'15 M-N 16,000c_May 1 '28-'35
5¼s'20 J-J { 7,000c-- July 1 1928
{72,000c_July 1 '29-'40
4¼s'22 F-A 15,000--Aug 1 '27-'41
4¼s'25 A-O {30,000---Oct 1 '27-'32
{52,000---Oct 1 '33-'45
TOT. BD. DT. Jan 1 '27_ $843,750
Less: Water debt_$252,500
Sewer debt_ 194,250
Oth. exemp. 59,000 505,750
NET DEBT---------- $338,000
Borrowing capacity------ 236,324
Assessed val., real-------17,870,147
Assessed val., personal--- 1,643,644
Total valuation 1926-----19,489,730
Tax rate (per $1,000) 1926--$28.00
INT. on street impt. 4½s of 1919 at Atlantic Nat. Bank, Boston; on park notes of 1912 to the Commonwealth of Massachusetts; on the others at First Nat. Bank, Boston.

TAUNTON.
This city is in Bristol County. Inc. May 11 1864. Population 1910, 34,259; 1920, 37,137.
School Bonds.
4½s 13 J-D $30,000--June 1 '28-'33
4s '16 J-D 4,000c_June 1 '28-'31
4½s'17 J-D 30,000--June 1 '28-'37
4¼s'16 J-D 100,000----Dec '27-'36
4s '26 J-J 60,000c_June 1 '27-'46
3½s'27 J-J 200,000----------
(Due $15,000 June 1 1928 to 1937, and $10,000 June 1 1938 to 1942.)
City Bonds.
4s '08 J-D $16,000r*--Dec 1 1928
4s '09 J-D 30,000----June 1 1929
4s '11 J-D 11,000r---June 1 1931
4s '07 J-D 12,000r---Dec 1 1927
4s '14 A-O 4,500---Oct 1 '27-'28
4½s'19 J-D 5,250---Dec '27-'47
4¾s'19 J-D 60,000--Dec 1 '27-'39
4s '17 --- 1,500--Dec 1 '27-'29
5s '21 J-D 5,500--June 1 '28-'38
Sewer Bonds.
4s '18 J-D$160,000--June 1 '28-'43
4s '19 J-D 80,000--June 1 '28-'43
4s '24 J-D 28,000--Dec 1 '27-'54
Sewer Bonds (*outside debt limit*).
4s '98 J-D $56,500r---J&D 1 1928
4s '99 J-D 30,000r---June 1 1929
4s '00 J-D 75,000r*--June 1 1930
3½s'00 J-D 100,000r*--Dec 1 1930
3½s'02 J-D 20,000r---June 1 1932
3½s'03 J-D 12,000r---June 1 1933
3½s'05 J-D 13,000r---June 1 1935
4s '06 J-D 30,000r*--June 1 1936
4s '07 J-D 3,000r---June 1 1937
3½s'08 J-D 20,000r---Dec 1 1938
4s '09 J-D 20,000c---Dec 1 1939
4s '10 J-D 15,000r---Dec 1 1940
4s '11 J-D 15,000c---Dec 1 1941
4s '12 J-D 15,000----Dec 1 1942
4s '13 J-D 2,000--Dec 1 '27-'28
4s '14 J-D 3,000--Dec 1 '27-'29
4s '15 J-D 9,000r-Dec 1 '27-'35
4s '16 J-D 5,000--Dec 1 '27-'31
4s '18 J-D 8,000--Dec 1 '27-'33
4s '19 J-D 1,000--June 1 '28-'29
4½s'19 J-D 8,000--Dec 1 '27-'34
5s '20 J-D 14,000--Dec 1 '27-'40
5s '21 J-D 7,000--June 1 '28-'41
4s '21 J-D 10,000--Dec 1 '27-'36
4s '18 J-D 3,000---Dec '26-'29
4s '22 J-D 5,000---June '28-'32
4s '22 J-D 26,000---Dec '27-'52
4s '23 J-D 27,000--Dec 1 '27-'53
4s '24 J-D 28,000--Dec 1 '27-'54
Street-Improvement Bonds.
4½s'19 J-D $12,000-----1927-1929
5s '19 J-D 1,500--Dec 1 '27-'29
5½s'21 J-D 32,000---June '28-'31
4¼s'22 J-D 4,000---------1927
4¼s'22 J-D 30,000---Dec '27-'31
4¼s'22 J-D 1,000--June 1 '28-'29
4s '22 J-D 30,000--Dec 1927-'32
4¼s'23 J-D 41,000--Dec 1927-'33
4s '25 J-D 70,000r*June 1 '27-'30
Bridge Bonds.
4s '23 J-D $66,000--June 1928-'43
Elec. Lt. Bonds (*outside debt limit*)
4s '98 J-D $5,000r---Dec 1 1928
3½s'02 J-D 175,000r*--June 1 1932
4s '07 J-D 45,000r*--June 1 1937
4½s'13 J-D 24,000r_June 1 '28-'43
4½s'18 J-D 33,000--June 1928-'38
4½s'19 J-D 1,000--June 1928-'29
4½s'19 J-D 14,000--June 1928-'38
4½s'19 F-A 30,000--Aug 1 '27-'29
5s '20 J-D 130,000--June 1928-'40
4¾s'20 J-D 130,000--June 1928-'40
4s '23 J-D 219,000--June 1928-'43
4s '26 J-J 100,000c_June 1 '27-'46
Park Bonds.
4s '16 --- $5,500--June 1 '28-'46
4½s'18 --- 5,500----Dec '27-'48
High School Bonds.
4¾s'17 J-D $27,000---Dec 1927-'37
Sidewalk Bonds.
4s '23 J-D $6,000--June 1 '28-'29
Playground Bonds.
4s '17 --- $600--June 1 '28-'33
Street Railway Bonds.
4½s'19 M-N$14,000----Nov '27-'39
4¼s --- 2,000--June 1 '28-'30
Water Bonds (*outside debt limit.*)
4s '00 J-J $40,000r*--July 1 1930
3½s'04 J-J 10,000c---Jan 1 1934
3½s'04 J-J 5,000r---July 1 1934
3½s'05 J-J 15,000r*--Jan 1 1935
3½s'06 J-J 10,000c---Jan 1 1936
4s '08 J-J 20,000r---J & J 1 1938
3½s'09 J-J 7,000c---Jan 1 1939
4s '13 J-J 35,000----J-J '27-'43
4s '15 J-J 8,000--Jan 1 28-'35
4s '16 J-J 4,000----Jan '28-'31
4s '18 J-J 1,000----- Jan 1928
4s '09 J-J 1,000---------- 1927
4s '10 J-J 7,000 -----1927-1933
4s '11 J-J 12,000 -----1927-1940
4s '12 J-J 5,000 -----1927-1931
4½s'22 J-J 2,500---------- 1927
4s '25 J-J 9,000--Jan 1 '28-'30
4¼s'25 J-J 9,000--July 1 '28-'30
4s '26 --- 90,000c_July 1 '27-'41
4s '27 J-J 90,000---Jan 1 '28-'42
Paving Bonds.
4s '26 J-J $90,000c_June 1 '27-'36
4s '27 J-J 90,000--June 1 '28-'37
CITY DEBT, Apr 1 1926:
Bonds exempt from limit_$2,353,300
Debt within limit--------- 843,900
TOT. BD. DT. Apr 1 1926 3,197,200
Total sinking funds------ 845,064
Assessed val., real-------31,724,800
Assessed val., personal--- 8,745,405
Total valuation 1925----40,470,205
Tax rate (per $1,000) 1926----$33.40
INTEREST on coupon bonds is payable at the Webster & Atlas Nat Bank of Boston. Registered interest remitted by City Treasurer.

TEMPLETON.
This town (P. O. Baldwinville) is in Worcester County.
High School Bonds.
4s '22 A-O {$30,000c--Oct 1 '27-'32
{ 40,000c--Oct 1 '33-'42
BOND. DEBT Apr 30 '25_ $99,000
Assessed valuation 1926---2,809,734
Tax rate (per $1,000) 1926----$40.00
Population 1910, 3,756; 1920, 4,019
INT. at Old Colony Trust Co., Boston.

TISBURY.
This town (P. O. Vineyard Haven) is in Dukes Co. Inc. July 6 1671. Population 1920, 1,275; 1925, 1,431.
School Bonds.
4s A-O $3,600r----------1931
Playground Bonds.
_s --- $1,845----------
Water-Works Bonds.
4s '06 M S $40,000r_Sept 1 '27-'36
4s '24 M-N 44,000r---------1941
BOND. DEBT Apr 1 '27-- $88,845
Water debt (incl.)--------- 84,000
Other assessable property-- 6,170
Total valuation '26 (act.)--5,613,540
Total tax (per $1,000) 1926---$15.00
INT. on water bonds at Martha's Vineyard Nat. Bk., Vineyard Haven; on school bonds at Lynn Five-Cent Savings Bank.

UXBRIDGE.
This town is in Worcester County. Incorporated as a town June 27 1727.
School Notes.
4s '12 --- $12,000------- Serially
Road Notes.
5s '21 --- $20,000 -----1927-1931
_s '22 --- 16,000----------1927
Street Loans.
4s '17 --- $2,000----------1927
BOND. DEBT Apr 5 1927- $110,000
Water debt (included)---- 41,000
Sinking fund------------- None
Assess. val. real estate-----4,992,425
Assess. val. personal------2,219,500
Tot. assess.val.'26--------7,211,925
Tax rate (per $1,000) 1926---$26.70
Population 1925, 6,184 1920--5,384

WAKEFIELD.
This town is in Middlesex County Inc. 1868. Population 1910, 11,404; 1920, 13,025; 1925, 15,623.
Paving Bonds.
4s '24 F-A { $5,000----Aug 1 1928
{ 4,000c---Aug 1 1929
Street Improvement Bonds.
4¼s'23 J-J $4,000c_July 1 '29-'32
Sewer Bonds.
3½s M-N$18,000c_Nov 1 '27-'30
3½s M-N 100,000c--Nov 1'31-'41
3½s A-O 8,000---Oct 1 '28-'35
4s '22 A-O 8,000c_Oct 1 '28-'35
4½s J-J 8,000c_July 1 '29-'36
4s '24 F-A 22,000c_Aug 1 '27-'49
4s '25 F-A 23,000---Aug 1 '28-'50
4s '26 A-O {16,000c_Apr 1 '28-'35
{ 1,000c---Apr 1 1936
4s '26 A-O {36,000c_Apr 1 '28-'31
{80,000c_Apr 1 '32-'41
School Loans.
4½s M-S $11,000c--Sept '27-'37
4½s J-J 36,000c_July 1 '28-'39
4¾s'21 M-N105,000c_Nov 1' 27-'41
4s '22 M-N200,000c_May 1' 28-'42
4¼s J-J 152,000c_July 1 '28-'43
4s '24 A-O {72,000cOct 15 '27-'34
{27,500cOct 15 '27-'39
4s '24 F-A 5,000c_Aug 1 '27-'29
Municipal Light Loan.
5s J-D $16,500--Dec 1 '27-'40
4s '22 A-O { 6,000c---Oct 1 1927
{15,000c_Oct 1 '28-'42
4s '23 M-S 40,000c_Mar 1 '28-'43
4¼s J-J 44,000c_July 1 '28-'43
4s '24 F-A { 9,000c_Aug 1 '27-'29
{30,000c_Aug 1 '30-'44
4¼s'25 F-A 19,000--Aug 1 '27-'45
Water Bonds.
4s A-O $80,000c_Oct 1 '27-'33
4r '22 A-O 8,000c_Oct 1 '27-'34
4¼s J-J { 4,000c_July 1 '28-'29
{14,000c_July 1 '30-'43
4¼s J-J 15,000c_July 1 '28-'33
4s '24 F-A 13,000c_Aug 1 '27-'39
4¼s'25 F-A { 8,000---Aug 1 '27-'30
{14,000---Aug 1 '31-'44
4¼s'25 F-A { 8,000---Aug 1 '27-'29
{ 2,000----Aug 1 1930
BOND. DEBT Apr 1 1927$1,369,500
Water debt (incl.)------- 154,000
Floating debt (add'l)----- 200,000
Assessed val., real-------18,272,645
Assessed val., personal--- 2,833,725
Total valuation 1926-----21,106,370
Total tax (per $1,000) 1926---$35.60
INT. at Old Colony Trust Co., the First National Bank, Boston, and Atlantic Nat. Bank, Boston.

WALPOLE.
This town is in Norfolk County. Inc. 1724. Population 1925, 6,508; 1920, 5,446.
School Bonds.
4½s'19 J-J {$70,000c_July 1 '28-'37
{ 4,000c_July 1 '38-'39
4½s'19 J-J { 8,000c_July 1 '28-'31
{ 1,000c---July 1 1932
Water Bonds.
4½s'18 J-D$105,000---June 1 '28-'48
4s '24 M-N 1,000----Nov 1 1927
4¼s A-O 25,000--Oct 15 '27-'31
4¼s --- 1,000----Apr 1 1928
Highway Notes.
4½s'22 F-A $5,000---------- 1927
Highway Equipment Loan.
4s '24 M-N {$2,000----Nov 1 1927
{ 1,500----Nov 1 1928
Town Garage Loan.
4½s'23 J-J15 $2,000_July 15 '27-'28
Fire Station Loan.
4½s'23F-A15 $6,000_Aug 15 '27-'29
Bridge Loans.
4½'23F-A15 $4,000_Aug 15 '27-'28
4¾s'23J-D15 6,000_Dec 15 '27-'28
Fire Equipment Loan.
4½s'22 J-D $4,000 ---Dec 1 1927
4s '24 M-N { 2,000----Nov 1 1927
{ 1,000----Nov 1 1928
Miscellaneous Loans.
BOND. DEBT Mar 31 '27 $280,504
Water debt (included)---- 138,954
Assessed val., real--------8,055,120
Assessed val., personal----3,743,439
Total valuation 1926-----11,798,539
(Assessment at fair cash value.)
Total tax (per $1,000) 1925---$30.40
INT. payable at the First Nat Bank, Boston.

WALTHAM.
This city is in Middlesex County. Inc. as a town in 1738; city June 2 '84. Mayor and Council form of govt.
Municipal Building Bonds.
4s '26 A-O {$255,000---Apr 1 '28-'42
{ 48,000---Apr 1 '43-'45
Police Building Bonds.
4s '24 A-O {$20,000c_Oct 1 '27-'30
{ 56,000c_Oct 1 '31-'44
Building Bonds.
4s '15 J-J $24,000r--Jan 1 '28-'35
4s '25 J-J {24,000c_July 1 '28-'35
{20,000c_July 1 '36-'45
Sewer Bonds.
4½s'13 A-O $6,000r--Apr 1 '28-'33
4¼s'23 J-J 6,000r_Jan 1 '28-'33
4¼s'23 J-J 21,000c_July 1 '28-'48
4s '25 J-J 43,000c_July 1 '27-'55
4s '26 A-O 20,000c_Aug 1 '27-'46
4s '27 J-J 5,000c--Jan 1 '28-'32
Farm Land Bonds.
4¾s'19 A-O $1,000c----Oct 1 1927
Public Playgrounds.
3½s'03 J-J*$31,000c ---July 1 1933
4½s'22 J-J *8,500cJuly 1 '28-'44
4¼s'24 J-J *2,000c_Jan 1 '28-'29
Street Bonds.
5½s'21 J-J $31,500r_July 1 '28-'31
4½s'22 J-J 5,000r_Jan 1 '28-'32
4¼s'22 J-J 5,000c_July 1 '28-'32
4¼s'23 J-J { 4,000c---July 1 1928
{15,000c_July 1 '29-'33
4¼s'23 J-J { 6,000c_July 1 '28-'30
{ 3,000c_July 1 '31-'33
4½s'23 A-O 6,000r--Oct 1 '27-'28
4s '24 A-O 10,000 -----1927-1934
4s '25 J-J { 9,000--July 1 '28-'30
{10,000--July 1 '31-'35
4s '26 A-O 130,000c_Aug 1 '27-'36
Surface Drainage Bonds.
4½s'22 J-J $2,000r_Jan 1 '28-'29
4¼s'23 J-J 6,000--Jan 1 '28-'33
4¼s'23 J-J { 2,000c---July 1 1928
{25,000c_July 1 '29-'53
4s '26 A-O 15,000c_Aug 1 '27-'41
School Bonds.
4s '12 A-O $5,000r--Apr 1 '28-'32
4s '14 J-J 14,000r--Jan 1 '28-'34
4s '17 J-J 18,000r--Jan 1 '28-'36
4½s'19 A-O {27,000c--Oct 1 '27-'29
{80,000c--Oct 1 '30-'39
4¾s'19 A-O { 88,000c--Oct 1 '27-'34
{ 50,000c--Oct 1 '35-'39
5½s'20 J-J 13,000c_July 1 '28-'40
4¼s'23 J-J {40,000r*July 1 '28-'37
{18,000r*July 1 '38-'43
4¼s'23 J-J { *76,000--July 1 '28-'31
{ 198,000--July 1 '28-'42
4s '24 A-O { 6,000c---Oct 1 1927
{85,000c_Oct 1 '28-'44
4s '26 A-O {170,000c_Aug 1 '27-'31
{330,000c_Aug 1 '32-'41
*Water Bonds.
4¼s'24 J-J $20,000c_Jan 1 '28-'29
4s '24 J-J 52,000 -----1928-1939
4s '25 J-J 46,000c_July 1 '28-'40
4s '26 A-O { 8,000c---Aug 1 1927
{42,000c_Aug 1 '28-'41
4s '27 J-J 15,000c--Jan 1 '28-'42
Park Land Bonds.
4½s'23 J-J $3,000c_July 1 '28-'30
TOTAL DEBT Jan 1 '27_$1,485,000
Inside limit---------- 993,500
Outside limit (special)--- 491,500
Sinking funds---------- 60,549
Borrowing capacity------ 175,187
Water sinking fund (add'l) 9,450
Assess. val. real estate---38,100,300
Assess. val. personal------10,743,050
Total assessed val. 1926--52,000,000
Tax rate (per $1,000) 1926---$31.00
Popul'n 1910, 27,834; 1920, 30,915
*Special loans.
INT. on coupon bonds is payable at the Boston Safe Deposit & Trust Co., Boston.

WARE.
This town is in Hampshire County. Incorporated in 1775.
Water Bonds.
4½s'25 J-D $14,000 -----1927-1940
4½s 25 J-D 4,000 -----1927-1930
School Bonds.
4s '14 --- $5,200 -----1927-1934
6s '21 --- 1,000 ---------- 1927
4¼s'23 A-O16{48,000cApr 16'28-'33
{70,000c_Apr 16 1934
Road Loans.
4¼s'17 --- $500 ---------- 1927
5½s'20 --- 8,000 -----1927-1930
5½s'21 --- 10,000 -----1927-1931
Storm Sewer Loans.
6s '21 --- $4,500 -----1927-1931
4½s'23 --- 4,000 -----1927-1928
Town Bonds.
4¼s'26 A-O $8,000c--Oct 1 '27-'34
BOND. DEBT Jan 1 '27- $205,250
Assess. val. real estate----5,596,600
Assessl val. personal------2,710,350
Total assessed val. 1926---8,306,950
Tax rate (per $1,000) 1926 -$32.70
Population 1920, 8,525; 1925, 8,638

WARREN WATER DISTRICT.
4¼s'23 F-A{$35,000c_Feb 1 '28-'32
{126,000c_Feb 1 '33-'53
4½s'23 J-D 24,000--Dec 1 '27-'50
BOND. DEBT Apr 13 '27- $185,000
Assessed value 1926------1,554,150
Dist. tax rate (per $1,000) '26-$4.00
Population 1925 (est.)--------2,000
INT. at First Nat. Bank, Boston.

WATERTOWN.
This town is in Middlesex County. Inc. Sept. 17 1630. Pop. '10,12,875; 1920, 21,457.
Playground Loans.
4s '25 A-O $13,000c_Apr 1 '28-'40
School-House Loans.
4s '13 M-N$18,000c_May 1 '28-'33
{12,000c_May 1 '28-'30
4s '15 M-N { 9,000c_May 1 '31-'33
{ 4,000c_May 1 '34-'35
5s '19 A-O 60,000c_Apr 1 '28-'39
4s '24 M-S 14,000c_Mar 1 '28-'41
4¼s'24 M-S 3,000c_Mar 1 '42-'44
4s '24 M-S 460,000c_Mar 1 '28-'42
4¼s'24 M-S 20,000c---Mar 1 1942
4¼s'24 M-S 60,000c_Mar 1 '43-'44
4s '25 A-O { 36,000c---Apr 1 '28-'30
{110,000c---Apr 1 '31-'40
4s '26 A-O { 44,000c---Apr 1 '28-'31
{100,000c---Apr 1 '32-'41
Street Loans.
5s '18 A-O $4,000c--Apr 1 1928
5s '19 A-O 24 000c_Apr 1 '28-'29
5½s'20 A-O 1,000c---Oct 1 1927
{ 4,000c--Oct 1 '27-'30
4¼s'23 J-J {12,000c_July 1 '28-'33
4s '26 A-O {16,000c---Apr 1 '28-'29
{49,000c---Apr 1 '30-'36
4s '27 A-O 45,000c----------
(Due $5,000 Apr. 1 1928-'32, $4,000 Apr. 1 1933-'37.)
Drainage Loans.
4s '15 J-J $4,000c_July 1 '28-'31
4s '16 A-O 19,000c_Apr 1 '28-'46
5s '19 A-O {12,000c_Apr 1 '28-'33
{16,000c_Apr 1 '34-'49
5½s'20 A-O 5,000c_Oct 1 '27-'31
5s '21 A-O 24,000c_Apr 1 '28-'51
4½s'22 M-N 6,000c_Nov 1 '27-'32
Drainage and Sewer Bonds.
5s '20 A-O $23,000c_Apr 1 '28-'50
4½s'22 M-S 5,000c_Sept 1 '27-'31
4s '24 A-O {2,000c----Oct 1 1927
{7,000c---Oct 1 '28-'34

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WATERTOWN (*Concluded*).
Water Loans.
3½s'99 J-J $18,000c Jan 1 '28-'29
4s '04 J-J 35,000c July 1 '28-'34
4s '24 A-O 8,000c Oct 1 '27-'34
4s '25 A-O 24,000c Apr 1 '28-'30
4s '25 J-J 48,000c 1927-1930
4s '26 A-O 32,000c Apr 1 '28-'31
4s '26 M-S 40,000c Sept 1 '27-'31
High-School Loans.
4s '10 A-O $10,000c Jan 1 '28-'29
4½s'17 M-N 10,000c May 1 '28-'37
4¼s'23 J-J 11,000c July 1 '28-'38
4¼s'23 J-J {22,000c July 1 '28-'38
5,000c July 1 '39-'43
4s '25 A-O 78,000c Apr 1 '28-'40
West Junior High School Extension Bonds.
4s '27 A-& $80,000c Apr 1 '28-'37
Athletic Field Bonds.
5½s'20 J-D {$6,000c June 1 '28-'30
10,000c June 1 '31-'40
Land Bonds.
5½s'20 J-D $5,000c June 1 '28-'32
4¼s'22 M-N {4,000c May 1 '28-'29
3,000c May 1 '30-'32
4¼s'23 J-J {18,000c July 1 '28-'36
7,000c July 1 '37-'43
Refunding Loan.
4s '06 M-N $18,000c May 1 '28-'36
School Loan Act of 1921 Bonds.
5¼s'21 J-J {$52,000c July 1 '28-'31
120,000c July 1 '32-'41
Sewer Loans.
4s '16 M-N $5,000c Nov 1 '27-'31
4s '25 J-J 24,300c 1927-1935
4s '26 M-S {20,000c Sept 1 '27-'30
4,000c Sept 1 1931
4s '27 A-O 20,000c Apr 1 '28-'37
North Beacon St. Bridge Bonds.
4½s'19 M-N $39,000c Nov 1 '27-'39
Highway Construction Bonds.
5¼s'21 J-J $8,000c July 1 '28-'31
5¼s'21 F-A 36,000c Aug 1 '27-'31
TOTAL DEBT Jan 1 '27 $2,079,500
Debt outside limit 1,099,000
Debt inside limit 980,500
Borrow. capac. Jan 1 1927 186,514
Assessed value, real 38,839,610
Assessed value, personal 4,882,846
Total assessed value 1926 42,722,456
Total tax (per $1,000) 1926 $32.00
INT. at Boston Safe Dep. & Tr. Co. and at Commonwealth Atlantic National Bank, Boston.

WAYLAND.
This town is in Middlesex County. Incorporated 1835.
School Bonds.
$4,000 1927-1930
BOND. DEBT Jan 1 1927 $34,000
Note debt (additional) *140,000
Total valuation 1926 4,906,348
Tax rate (per $1,000) 1926 $25.30
Population 1910, 2,206; 1920, 1,935
* Includes $30,000 past-due notes.

WELLESLEY.
This town is in Norfolk Co. Inc. April 6 1881. Population 1910, 5,413; 1920, 6,224.
Municipal Bldg. Land Bonds.
4s '24 M-S {$10,000c Sept 1 '27-'28
64,000c Sept 1 '29-'44
Sewer Bonds.
4s '15 M-S $90,000c Mar 1 '28-'45
4s '16 M-S 46,000c Mar 1 '28-'46
5s '17 M-S 30,000c Mar 1 '28-'42
5s '20 M-S 16,000c Mar 1 '28-'35
4s '22 M-S 20,000c Mar 1 '36-'45
4s '24 M-S {24,000c Sept 1 '27-'34
20,000c Sept 1 '35-'44
4s '25 M-S 28,000c Mar 1 '28-'56
4s '26 M-S 100,000c Sept 1 '27-'56
Various Municipal Bonds.
4s '16 M-S $102,000c 1927-1943
Water Works.
4s '07 M-S $6,000 Sept 1 '27-'32
4s '09 M-S 8,000c Sept 1 '27-'34
4s '12 M-S 10,000c Mar 1 '28-'37
4s '15 M-S 9,000c Sept 1 '27-'35
4s '18 M-S 14,000c Mar 1 '28-'34
4s '22 M-S 15,000c Mar 1 '28-'42
4½s'23 17,000c Sept 1 '27-'43
4s '24 M-S 8,000c Sept 1 '27-'34
4s '25 M-S 30,000c Mar 1 '28-'42
4s '25 M-S 56,000c Sept 1 '27-'40
4s '25 M-S 30,000c Sept 1 '27-'41
Park Bonds.
4s '08 M-S $500 Mar 1 1928
School Bonds.
4s '10 M-S $10,000c Mar 1 '28-'29
4s '22 M-S {39,000c Mar 1 '28-'40
2,000c Mar 1 1941
4s '23 198,000c Mar 1 '28-'43
4s '23 M-S 120,000c Sept 1 '27-'43
4s '25 M-S 14,000c Mar 1 '28-'41
Norfolk County Tuberculosis Hospital Loan Bonds.
4½s'19 M-S {$4,500c Sept 1 '27-'29
10,000c Sept 1 '30-'39
BOND. DEBT May 1 '27 $1,695,500
Assessed val., real 26,835,475
Assessed val., personal 2,949,475
Total valuation 1926 29,540,950
Total tax (per $1,000) 1926 $21 00
INT. at Boston Safe Dep. & Tr. Co.

WENHAM.
This town is in Essex County.
School-Building Bonds.
5¼s'20 $24,000 June 15 '28-39
BOND. DEBT Jan 1 '27 $39,500
Total assessed val'n 1926 3,157,106
Total tax rate (per $1,000) '26 $19.00
Population 1910, 1,010; 1925 1,145

WESTBOROUGH.
This town is in Worcester Co. Inc Nov. 1717. Population 1925, 6,354 1920, 5,789.
Sewer Bonds.
3½s M-N $30,000c Nov 1 1928
4s '10 M-N 3,000 May 1 '28-'30
Highway Loan.
4¼s'24 M-N $2,500c 1927
BOND. DEBT Apr 6 '27 $88,500
Debt outside limit 30,000
Debt inside limit 58,500
Borrow. capac. Jan 1 '27 126,136
Assessed valuation, real 3,605,594
Assess. val., personal 751,683
Total ass'd val., 1926 4,357,277
Total tax (per $1,000) 1926 $35.90

WESTFIELD.
This city (formerly a town) is in Hampden Co. Inc. as a town May 29 1669, as a city in 1920. Pop'n 1910, 16,043; 1920, 18,604.
Bridge Bonds.
4s '16 F-A $4,000c Aug 1 '27-'28
4s '16 J-D 5,000 Dec 1 '27-'31
4s '24 M-S {70,000c Sept 15 '27-'36
48,000c Sept 15 '37-'44
4s '25 F-A 14,000c Aug 1 '27-'40
School Bonds.
4½s'13 J-J $5,000c July 1 1928
4s '14 M-S 4,000c Mar 1 '28-'29
4½s'14 M-N 8,000 Nov 1 '27-'34
4s '15 M-N 27,000c Nov 1 '27-'35
4½s'19 J-J 14,600 July 1 '28-'33
4s '22 J-D 45,000c June 1 '28-'42
4¼s'22 J-D 5,000c June 1 '28-'32
Gas and Light Bonds.
3½s'99 J-D $9,000r*June 1 '28-'29
4s '07 A-O 6,000 Oct 1 '27-'32
4s '09 A-O 8,000 Oct 1 '27-'34
4s '14 M-N 7,000 May 1 '28-'34
4s '15 F-A 9,000c Aug 15 '27-'35
4½s'18 J-D 22,000r*June 1 '28-'38
Macadam Bonds.
4¼s'22 J-D {$12,000c June 1 '28-'30
6,000c June 1 '31-'32
Other macadam bonds $21,000
Sewer Bonds.
4s '25 F-A $28,000c Aug 1 '27-'40
Other sewer bonds $1,000
PERM. DEBT Apr 7 '27 493,000
Other sewer bonds 1,000
PERM. DEBT Jan 1 1927 425,000
Water debt (included) 1,000
Gas & light debt (incl.) 91,000
Borrowing capacity 263,862
Assessed value, real estate 17,336,980
Assessed value, personal 3,201,781
Total ass'd val. 1926 20,538,761
Total tax (per $1,000) 1926 $31.00
INT. on water bonds at First Nat. Bank, Boston; on others at Hampden Nat. Bank, Westfield.

WESTPORT.
A town in Bristol County.
School Bonds.
4s '15 $1,000 July 1 1928
BOND. DEBT Jan 1 '27 $130,750
Total valuation 1926 6,149 325
Tax rate (per $1,000) 1925 $35 60
Population 1920, 3,115; 1926, 4,140.

WEST SPRINGFIELD.
This town is in Hampden County. Population 1910, 9,224; 1920, 13,443.
School Bonds.
4s '12 F-A $12,000 Aug 1 '27-'32
4s '15 M-S 54,000 Mar 1 1935
5s '18 A-O 14,000 Apr 1 1938
4½s'19 J-J 24,000 July 1 '28-'39
5½s'20 J-J 13,000 July 1 '28-'40
4s '22 F-A 200,000 Aug 1 1942
4s '22 F-A 40,000 Aug 1 1942
4s '24 J-D 15,000r* June 1 '28-'42
4s '25 M-N 108,000 May 1 '28-'45
Water Bonds, Refunding.
3½s'00 A-O $50,000 Oct 1 1930
4s '99 A-O 25,000r* Apr 1 1929
4s '00 A-O 25,000 Oct 1 1930
Water Bonds.
4s '08 J-J $10,000 July 1 '28-'37
4s '05 J-J 6,000 July 1 '28-'30
4s '08 J-J 1? ,000 July 1 '28-'37
5½s'20 J-J 46,000 July 1 '28-'50
4s '22 F-A 32,000 Aug 1 1952
4s '25 M-N 46,000 May 1 '28-'40
Sewer Bonds.
4½s'19 J-J $12,000 July 1 '28-'39
5½s'20 J-J 26,000 July 1 '28-'40
5½s'21 J-J 22,000 July 1 '28-'38
4s '24 M-S 53,000r$ Sept 1 '29-'54
3¾s'27 M-N 40,000c May 1 '28-'47
Bridge Loan.
4s '06 J-J $5,000 July 1 1931
4¼s'24 A-O 79,000r* Apr 1 '28-'44
3½s'24 F-A 78,000r* Aug 1 '27-'28
4s '24 F-A 624,000r* Aug 1 '29-'44
Refunding Bonds.
4s '98-'99 M-N $75,000r* May 1 '28-'29
4s '03 M-N 25,000r* Nov 1 1933
Permanent Paving.
5s '18 A-O $3,000 May 1 1928
4½s'19 J-J 6,000 July 1 1929
5½s'20 J-J 6,000 July 1 '28-'30
5s '21 A-O 10,000 Oct 1 '27-'31
5½s'21 J-J 8,000 July 1 '28-'31
4¼s'22 F-A 21,000 Aug 1 1932
4¼s'22 J-J 5,000 July 1 '28-'32
4s '25 M-N 39,000 May 1 '28-'30
Highway Bonds.
4s '26 J-J $50,000 1927-1931
BOND. DEBT Jan 1 '27 $2,074,000
Water debt (included) 421,000
Floating debt (add'l) 195,000
Sinking fund 351,541
Assessed val., real 22,629,427
Assessed val., personal 3,509,845
Total valuation 1926 26,139,272
Total tax (per $1,000) 1926 $30.00
INT. at Old Colony Tr. Co., Bost.

WEYMOUTH.
This town is in Norfolk County. Incorporated 1635. The town's total assets on Jan. 1 1926 were figured to be $3,005,682.96, includ. water-works property valued at $829,078.82.
Highway Notes.
4½s'22 F-A $4,000 Aug 1 1927
Almshouse Loan Bonds.
4¼s'3 J-J $32,000c July 1 '28 -'43
Water Refunding Bonds.
4½s'14 M-N {$35,000 Nov 1 '27-'33
3,000 Nov 1 1934
Water Bonds.
4s 2,000 July 1 '28-'31
5s '21 M-N 9,000c May 1 '28-'36
4s '26 M-N 10,000c Nov 1 '27-'36
4s '26 J-J 15,000 July 1 '27-'41
School Bonds.
4s '19 M-N $20,000 May 1 '28-'37
4¼s'23 J-J {91,000 1927-1933
120,000 1934-1943
4¼s'25 M-N 90,000c Nov 1 '27-'44
Tuberculosis Hospital Bonds.
5s '17 J-D $6,000c Dec 1 '27-'29
Bridge Bonds.
4¼s'25 $32,000 1927-1930
Street Bonds.
4s '26 M-N {$3,700c Nov 1 1927
27,000c Nov 1 '28-'36
4s '27 25,000 1928-1952
Water Notes.
4½s $6,000 May 1 '28-'29
4¼s 8,000 Oct 1 '27-'34
4s 13,000 Apr 1 '28-'40
4s 3,000 Oct 1 '27-'29
BOND. DEBT Apr 1 '27 $530,200
Water debt (incl.) 100,500
General sinking fund 4,843
Assessed val., real 23,660,420
Assess. val., personal 9,276,459
Total valuation 1926 32,956,879
Tax rate (per $1,000) 1926 $23.50
Population 1920, 15,057; 1925, 17,265
INT. at Town Treasurer's office and at the First Nat. Bank, Boston.

WHITMAN.
This town is in Plymouth Co. Inc. March 4 1875. Population 1910, 7,292; 1920, 7,147.
School Bonds.
4s '16 $3,000c Dec 1 1927
4s '26 A-O 160,000c Oct 1 '27-'46
4s '26 A-O {45,000c Oct 1 '27-'31
80,000c Oct 1 '32-'41
Water loans $12,000
Refunding water loan 3,000
Hospital loan $5,000
Street loans 2,000
Motor truck loan 6,000
TOTAL DEBT Jan. 1 1925 $45,000
Water debt (incl.) 12,000
Floating debt (additional) 90,000
Total val. 1926 8,031,665
Tax rate (per $1,000) 1926 $32.60
INT. at Old Colony Tr. Co., Bos.

WILBRAHAM.
This town is in Hampden County.
School Bonds.
4s '24 F-A $42,000c Aug 1 '27-'40
Water Bonds.
4s '26 $100,000
BOND. DEBT May 17 '26 $45,000
Assessed val., real estate 2,114,124
Assessed val., personal 556,753
Total assessed val. 1925 2,670,877
Tax rate (per $1,000) 1926 $29.00
Population, 1910, 2,332; 1920, 2,780
INT. at Old Colony Trust Co., Boston.

WILLIAMSBURG.
This town is in Hampshire Co. Inc. April 24 1771. Population 1910, 2,132; 1920, 1,866.
Water Bonds.
4s g '03 J-J $50,000 c July 1 1933
BOND. DEBT Jan 1 1927 $50,000
Floating debt 7,400
Water sinking fund 36,588
Assessed val., real 1,045,265
Assessed val., personal 284,256
Total valuation 1926 1,329,521
Tax rate (per $1,000) 1926 $27.00

WINCHENDON.
This town is in Worcester County. Incorporated in 1764.
Road impt. notes 5¼ & 5½s c $12,000
Road impt. notes, 4¼s c17,000
Revenue notes 30,000
Cemetery refund. bonds 4s c2,000
Water bonds 4s r r7,000
School bonds 4¼s c36,500
Sewer Bonds.
4s '26 $200,000
Town Hall Bonds.
4s '26 $25,000
TOTAL DEBT Jan 1 1925 104,500
Total assess. val. 1926 5,463,940
Tax rate (per $1,000) 1926 $36.60
Populat on 1910, 5,678; 1920, 5,904

WINCHESTER.
This town is in Middlesex Co. Inc. Apr. 30 1850. Population 1910, 9,309; 1920, 10,485.
***Water Bonds.**
4s '98 J-D $22,000c June 1 1928
3½s'02 M-N 12,000c Nov 1 '29-'30
***Playground Bonds.**
4s '98 J-D $12,500c Dec 1 1928
Fire & Police-Building Bonds.
4s '14 M-N $20,000 May 1 '28-'31
School Loans.
3½s'03 A-O* {$12,000c Oct 1 '27-'29
6,000c Oct 1 '30-'31
4½s'22 M-S {48,000r*. Sept 15 '27-32
70,000r*. Sept 1 '33-'42
4¼s'23 M-N {300,000r*. May 1 '28-41
30,000r*. May 1 '42-43
4s '26 A-O {32,000c Apr 1 '28-'31
105,000c Apr 1 '32-'46
Sewer Loans.
4s '26 M-N {$42,000c May 1 '28-'41
30,000c May 1 '42-'56
Public Park Bonds.
4s '11 M-N $45,000c Nov 1 '27-'41
Surface Drain Loans.
4s '16 M-S $1,000c Mar 1 1928
Cemetery Loan.
4½s'23 J-J $10,000 July 15 '27-'28
TOWN DEBT Jan 1 '27 $809,000
Less debts outside limit:
Playground 12,500
High school 18,000
Water 35,000
High school, 1922 118,000
Total outside 183,000
Debt inside limit 625,500
Temporary loans 200,000
Borrowing capacity 157,453
Ass'd val. {real estate 24,906,175
{personal 3,346,400
Total value 1926 28,252,570
Tax rate (per $1,000) 1926 $26.80
INT. at Old Colony Trust Co. Boston.
* Outside debt limit.

WINTHROP.
This town is in Suffolk Co. Inc. in 1852. Population 1910, 10,132; 1920, 15,455.
School Bonds.
4s '08 M-N $4,000 Nov 15 '27-'28
4½s'14 3,000 Oct 1 '27-'29
4s '15 M-N 15,000c Nov 15 '27-'29
5s '20 {44,000 Apr 15 '28-'38
3,000 Apr 15 1929
5s '20 149,000 Oct 1 '27-'40
4s '24 J-J 2,500 Jan 1 1928
Playground Bonds (*Outside limit*)
4s '11 J-J $35,000c Jan 1 '28-'41
Playground Notes.
4s '17 {$6,600 Dec 1 '27-'32
15,000 Dec 1 '33-'47
Water Bonds (*Outside limit*).
4s '08 $55,000 Jan 1 '28-'38
4s '09 5,000 Jan 15 '28-'29
4s '10 6,000 Jan 1 '28-'30
Surface Drainage Notes.
5s '19 {$1,000 Sept 15 1927
200 Sept 15 1928
School Notes.
5s '21 $2,000 Apr 7 '28-'29
Water Bonds.
4s '08 J-J $55,000 Jan 1 '28-'38
4s '09 J-J 6,000 Jan 15 '28-'29
4s '10 J-J 6,000 Jan 1 '28-'30
Street Bonds.
4s '26 J-D {$40,000 Dec 1 1927
20,000 Dec 1 1928
TOTAL DEBT Jan. 1 '27 $698,900
Debt (outside limit) 197,700
Water debt (included) 120,000
Floating debt 160,000
Total value 1926 23,801,950
Tax rate (per $1,000) 1926 $25 20
INT. at Old Colony Tr. Co., Bos.

WOBURN.
This city is in Middlesex County Inc. May 18 1888.
5s $62,000
5s 62,200
Sewer Debt (*Inside Limit*).
5s '14 J-J $10,000c July 1 '28-'29
High-School Debt (*Outside Limit*).
4s '06 F-A $22,400r Aug 1 '27-'33
4s '06 J-J 1,600c July 1 '28-'31
Sewer & Paving Bonds.
4½s'18 J-J $17,200
Water Bonds (*Outside limit*).
4s '11 J-J $4,000c July 1 '28-'31
4s '10 J-J 3,000c July 1 '28-'30
4s '12 J-J 5,000c July 1 '28-'32
4½s'13 J-J 6,000c July 1 '28-'33
4½s'18 J-J 1,675
4½s'18 J-J 3,500
4½s'19 12,000 1927-1929
4½s'22 M-N 2,000 Nov 1 1927
4¼s'24 A-O {20,000r* Apr 1 '28-'37
2,000r* Apr 1 '38-'39
2,200r* Aug 1 1927
4s '26 A-O {4,000r* Aug 1 '28-'29
2,000r* Aug 1 '30-'31
Macadam Bonds.
4½s'22 M-N $6,000 Nov 1 1927
4½s'22 J-D 5,000 Dec 1 1927
4¼s'24 A-O 48,000r* Apr 1 '28-29
4s '26 A-O {80,000r* Aug 1 '27-'30
19,000r* Aug 1 1931
Sidewalk Bonds.
4½s'22 M-N $1,000c Nov 1 1927
School Bonds.
4¼s'22 M-N $8,000c Nov 1 '27-'35
4¼s'24 A-O {9,000r* Apr 1 '28-'30
18,000r* Apr 1 '31-39
4¼s'25 89,500 1927-1945
Sewer & Surface Drain Bonds.
4¼s'22 M-N $19,000c Nov 1 '27-'45
Sewer Bonds.
s '26 A-O $100,000r* Oct 1 '27-'46
s '26 A-O 25,000r* Oct 1 '27-'51
TOTAL DEBT Jan 1 1925 $788,300
Tot. assess val. 1926 19,151,450
Tax rate (per $1,000) 1926 $36.70
Pop'n 1910, 15,308; 1920, 16,574
INTEREST at Second Nat. Bank, Boston, and in Woburn.

WORCESTER.
This city is in Worcester County. Incorp. as a city Feb. 29 1848.
Bridge Bonds—Serial.
4&4½s'19 A&O $51,000 Oct 1 '27-29
Park & Playg'd Bds.—Funded.
3½s'02 J-J $8,500 July 1 1932
4s '88 A-O 200,000 Apr 1 1938
4s '89 A-O 50,000 Apr 1 1938
3½s'09 J-J 50,000 July 1 1929
Water Bonds—Serial.
4s '13 J-J $30,000 Jan 1 '28-'33
4s '13 A-O 30,000 Apr 1 '28-'33
4s '13 A-O 7,000 Oct 1 '27-'33
4s '14 J-J 140,000 July 1 '28-'34
4s '15 J-J 60,000 Jan 1 '28-'35
4½s'17 A-O 20,000 Oct 1 1927
4&4½'19A-O 24,000 Apr 1 '28-'29
4&4½'19J-J 10,000 July 1 '28-'29
4&4½'19A-O 75,000 Oct 1 '27-'29
5s '21 J-J 45,000 Jan 1 '28-'29
4½s'21 J-J 40,000 Jan 1 '30-'31
5s '21 A-O 30,000 Oct 1 '27-'29
4½s'21 A-O 10,000 Oct 1 1930
4½s'21 A-O 78,000 Oct 1 '30-'41
5s '21 J-J 10,000 July 1 '28-'29
4½s'21 J-J 60,000 July 1 '30-'41
5s '21 J-J 2,600 July 1 '28-'29
4½s'21 J-J 14,400 July 1 '30-'41
4s '22 J-J 15,000 July 1 '28-'42
4s '22 A-O 15,000 Apr 1 '28-'42
4s '21 A-O 30,000 Oct 1 '27-'41
4s '22 J-J 79,500c Jan 1 '28-'42
4s '22 J-J 79,500c July 1 '28-'42
4s '22 A-O 169,000c Oct 1 '27-'42
4s '22 A-O 159,000c Apr 1 '28-'42
4s '23 A-O 135,000c Apr 1 '28-'43
4s '23 A-O 8,000c Apr 1 1928
4s '23 J-J 169,000c July 1 '28-'43
4s '24 A-O 179,000c Oct 1 '27-'43
4¼s'23 A-O 8,000 Oct 1 '27-'28
4¼s'24 A-O 10,000 Oct 1 '27-'28
4s '24 J-J 20,000 Jan 1 '28-'29
3½s'24 J-J 15,000c July 1 '28-'30
4s '24 J-J 70,000c July 1 '31-'44
3½s'24 J-J 30,000c Jan 1 '28-'30
4s '24 J-J 140,000c Jan 1 '31-'44
4s '24 J-J 19,000 Jan 1 '28-'44
3½s'24 J-J 10,000 July 1 '28-'29
4s '24 A-O 30,000 Oct 1 '27-'29
4s '24 A-O 46,000c Oct 1 '27-'44
4s '24 A-O 94,000c Oct 1 '27-'44
4s '25 J-J 5,000 Jan 1 '28-'30
4s '25 J-J 45,000 Jan 1 '28-'45
4s '25 J-J 32,250c Jan 1 '28-'45
4s '25 J-J 30,000 Jan 1 '28-'30
4s '25 A-O 30,000 Apr 1 '28-'30
4s '25 J-J 30,000 July 1 '28-'30
4s '25 J-J 15,000 July 1 '28-'30
4s '26 J-J 20,000 July 1 '27-'30
4s '26 J-J 47,000 July 1 '27-'45
4s '26 J-J 100,000 Jan 1 '27-'46
4s '26 J-J 75,000 Jan 1 '27-'31
4s '26 J-J {15,000 July 1 '27-'31
30,000 July 1 '32-'46
4s '26 J-J 50,000 July 1 '27-'31

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WORCESTER (*Concluded*).

Grade Crossing Abolition Bonds —Funded.

4s '10	A-O	$100,000	Oct	1	1930
3½s'10	J-J	100,000	Jan	1	1930

Funded Water Loan.

4s '98	A-O	$350,000	Apr	1	1928
3½s'99	J D	700,000	June	1	1929
4s '99	J J	25,000	Jan	1	1929
3½s'00	J-D	250,000	June	1	1930
3½s'01	A-O	185,000	Apr	1	1931
3½s'02	J J	75,000	July	1	1932
3½s'02	A-O	50,000	Oct	1	1932
3½s'02	A-O	50,000	Apr	1	1932
3½s'04	J-J	125,000	Jan	1	1934
3½s'03	J-J	100,000	Jan	1	1933
3½s'03	A-O	25,000	Oct	1	1933
3½s'04	J-D	50,000	Dec	1	1934
3½s'04	J-J	60,000	July	1	1934
3½s'04	J-J	20,000	July	1	1934
3½s'05	A-O	15,000	Apr	1	1935
3½s'06	A-O	25,000	Apr	1	1936

Sewer and Water Bonds.

3½s&4s'27.		$1,382,000c*			

Hospital Bonds—Serial.

5s '17	A-O	$9,000c	Oct	1	1927
5s '18	J J	22,000c	Jan	1	'28-'29

Sewer Bonds—Serial.

4½s'17	A-O	$2,500	Oct	1	1927
4&4½'19	A-O	17,000	Apr	1	'28-'29
4&4½'19	J-J	2,000	July	1	'28-'29
4&4½'19	A-O	30,000	Oct	1	'27-'29
5s '20	A-O	60,000	Apr	1	'28-'30
5s '21	J-J	20,000	Jan	1	'28-'29
4½s'21	J-J	20,000	Jan	1	'30-'31
5s '21	J-J	6,000	July	1	'28-'29
4½s'21	J-J	6,000	July	1	'30-'31
5s '21	A-O	6,000	Apr	1	'28-'29
4½s'21	A-O	60,000	Apr	1	'30-'31
5s '21	A-O	82,500	Oct	1	'27-'29
4½s'21	A-O	55,000	Oct	1	'30-'31
4s '21	A-O	50,000	Oct	1	'27-'31
4s '22	J-J	157,500	July	1	'28-'32
4s '22	J-J	100,000	Jan	1	'28-'32
4s '22	A-O	60,000c	Oct	1	'27-'32
4s '23	J-J	180,000c	Jan	1	'28-'33
4s '23	A-O	30,000c	Apr	1	'28-'33
4½s'23	J-J	120,000c	July	1	'28-'33
4s '24	A-O	79,000c	Oct	1	'27-'29
		110,000c	Oct	1	'30-'34
3½s'24	J-J	150,000c	July	1	'28-'30
4s '24	J-J	200,000c	July	1	'31-'34
4s '24	A-O	400,000c	Oct	1	'27-'34
4s '23	A-O	280,000c	Oct	1	'27-'33
4s	J-J	30,000c*	July	1	'28-'35
4s '25	A-O	180,000c	Oct	1	'27-'35
4s '26	J-J	234,000c	July	1	'27-'35
		25,000c	July	1	1936
4s '26	J-J	216,000c	July	1	'27-'35
		23,000c	July	1	1936

School House Bonds—Funded.

3½s'08	J-J	$100,000	July	1	1928
3½s'09	A-O	125,000	Apr	1	1929

Funded Sewer Loans.

4s '98	J-J	$300,000	Jan	1	1928
3½s'99	J-J	170,000	July	1	1929
3½s'00	A-O	200,000	Apr	1	1930
3½s'01	A-O	200,000	Apr	1	1931
3½s'02	A-O	30,000	Apr	1	1932
3½s'03	A-O	35,000	Apr	1	1933
3½s'04	A-O	30,000	Apr	1	1934
3½s'05	A-O	30,000	Apr	1	1935
3½s'99	J-J	170,000	July	1	1929
3½s'02	J-J	60,000	July	1	1932
3½s'06	A-O	20,000	Apr	1	1936

School House Bonds—Serial.

5s '18	J J	$20,000	Jan	1	'28 '29
5s '20	A O	51,000	Apr	1	'28 '30
5s '21	J-J	18,000	July	1	'28-'29
4½s'21	J-J	4,000	July	1	1930
4½s'21	J-J	10,000	July	1	'30-'31
5s '21	A-O	20,000	Apr	1	'28-'29
4s '22	J-J	515,000c	July	1	'28-'32
4¼s'23	A-O	35,000c	Oct	1	'27-'33
4s '25	J-J	80,000c	Jan	1	'28-'35

Paving & Street Construction Bonds—Serial.

4&4½'19	A-O	$18,000	Apr	1	'28-'29
5s '19	J-J	20,000	Jan	1	'28-'29
5s '21	J-J	10,000	July	1	'28-'29
4½s'21	J-J	10,000	July	1	'30-'31
4½s'23	J-J	30,000	July	1	'28-'33
4½s'23	A-O	35,000	Oct	1	'27-'33
4s '24	A-O	35,000	Apr		'28-'34

Water Main Bonds.

4s '26	J-J	$25,000r	July	1	'27-'31

The following is a detailed statement of the debt and borrowing capacity of the city as of Dec. 31 1926.

Avge. val. less abatem'ts for 1926, 1924 & 1925.	$302,635,116
Total bonded debt	12,685,500
Less debt (outside limit)	7,435,000
Debt (inside limit)	5,250,000
Total sinking funds	4,244,315
Net debt, inside	4,984,082
Assessed val. real estate	279,568,250
Assessed val., personal	43,613,750
Total assess. val. 1926	323,182,000
Tax rate (per $1,000) 1925	$29.40
Pop'n 1910, 145,986; 1920, 179,754	

All the above bonds are registered bonds except those marked "c," which means coupon.

INT. on coupon bonds payable at the First Nat. Bank, Boston; on registered bonds, payable by check, at Merchants' Nat. Bank, Boston.

State of Rhode Island.

ITS

DEBT, RESOURCES, &c.

Admitted as a State—One of Original Thirteen
Total area of State (square miles)—1,248
State Capital—Providence
Governor (term exp. first Tues. Jan. 1929)—Aram J. Pothier
Liuet.-Gov. (term exp. first Tues. Jan. '29)—Norman S. Case
Sec. of State (term exp. first Tues. Jan. '29) Ernest L. Sprague
Tres. (term exp. first Tues. Jan. '29)—George C. Clark

LEGISLATURE.—The Legislature now meets annually the first Tuesday in January. There is no limit as to the length of session, but compensation of the legislators is limited to sixty days' attendance in any calendar year.

HISTORY OF DEBT.—For early history of the Rhode Island State debt, see "State & City Supplement" of April 13 1895, page 33. The bonds which were outstanding on Dec. 1 1925 are described as follows:

Penal & Reformatory Inst. Loan.

3½g'09	M-S	$300,000c	Mch	1	1959

Penal & Charitable Inst. Loan.

4s g '23	M-S	$600,000c	Sept	1	1973

State House Loan.

3½g'94	J-J	$395,000c	Jan	1	1934
3s g '98	A-O	800,000c	July	15	1938
3s g '01	M-N	700,000c	May	1	1941

Highway Improvement Bonds.

3s g '06	A-O	$600,000c	Apr	1	1936
3½g'09	M-S	600,000c	Mch	1	1939
4s '12	J-D	563,000c	June	1	1942

Bridge Bonds.

4s g '17	M-N	$300,000c	May	1	1967
4½s'20	F A	500,000c	Aug	1	1970
4s g '23	M-S	500,000c	Sept	1	1973

Soldiers' Bonus Bonds.

4½g'20	J-J	$2,500,000c	Jan	1	1945

Harbor Improvement Bonds.

4s g '10	F-A	$500,000c	Aug	1	1960
4s '13	J-D	476,000c*	Dec	1	1963

Charitable Inst. Loans.

4g '14	J-J	$617,000c	July	1	1964
4s g '15	M-S	458,500r*	Sept	1	1965
4s g '16	M-S	149,500	Sept	1	1966
4½sg'18	F-A	850,000c	Aug	1	1968

Armory Construction Bonds.

3s g '06	A-O	$350,000c	Apr	1	1946
4s g '23	M-S	130,000c	Sept	1	1973
4s g '23	M-N	250,000c	Nov	1	1973

***Metropolitan Park Loan.**

3½sg'08	J-D	$250,000c	June	1	1958
4s '14	F-A	300,000c	Feb	1	1964

Court House Loan.

4s g '25	F-A	$1,350,000r*	Aug	1	1975

*This is debt incurred for the benefit of the several towns and cities included in Metropolitan Park System. While such debt is a direct obligation of the State, its payment must eventually be met by assessment on the towns and cities benefited.

INTEREST on the State-House bonds and Charitable Inst. Loan 1914 is payable in Providence at the Rhode Island Hospital Trust Co.; on the Charitable Inst. bonds of 1916 and 1918 and bridge bonds of 1917, payable at National Exchange Bank; on all other issues at Industrial Trust Co.

	Dec. 1 '26.	*Dec.* 1 '25.	*Dec.* 1 '24.	*Dec.* 1 '23.
Total funded debt	$14,039,000	$13,039,000	$12,691,000	$12,157,000
Sinking funds	2,978,864	2,666,847	2,399,488	2,441,017
Net debt	$11,060,136	$10,372,153	$10,291,512	$9,715,983

The sinking fund is largely invested in city, town and district bonds and notes, and it is to receive $180,981 yearly.

TAX VALUATION.—The total assessed valuation of real estate and personal property in Rhode Island June 15 1926 was $1,235,380,650.26, consisting of $786,349,308.26 real estate and $449,031,342 personal property. The regular State tax is 90 cents per $1,000. An additional 6 cents tax was levied in 1919 for highway and other purposes and from 1920 to 1926 incl. an additional tax of 3 cents has been levied for highway purposes.

POPULATION OF STATE—

1925	679,260	1900	428,556	1860	174,620	1820	83,059
1920	604,397	1890	345,506	1850	147,545	1810	77,031
1915	595,986	1880	276,531	1840	108,830	1800	69,122
1910	542,610	1870	217,353	1830	97,210	1790	68,825
1905	480,082						

STATE AND MUNICIPAL INDEBTEDNESS LIMITATIONS.—Under Section 13, Article IV of the State constitution, the General Assembly has no power to incur State debt to an amount exceeding $50,000 without the consent of the people, except in time of war or of insurrection or invasion. In no case is the Assembly to pledge the faith of the State for the payment of obligations of others without the approval of the people. In reference to city debts, there is nothing in the constitution of Rhode Island limiting the amount of such obligations. The following, however, are two sections taken from Chapter 47 of the Revised Statutes of the State of 1923. Since 1878 these provisions have been in force, and consequently 3% of the taxable property has been the limit of the power of each town (which includes city) to create debt.

SECTION 21.—"The outstanding notes, bonds and contracts of towns shall be paid and be fulfilled according to the tenor thereof, and all public works now authorized to be prosecuted shall be prosecuted and all indebtedness now authorized to be incurred on account thereof may be incurred according to the tenor of the authority thereof."

SECTION 22.—"No town shall, *without special statutory authority therefor*, incur any debt in excess of three per centum of the taxable property of such town, including the indebtedness of such town on the tenth day of April, one thousand eight hundred seventy-eight; but the giving of a new note or bond for a pre-existing debt, or for money borrowed and applied to the payment of such pre-existing debt, is excepted from the provisions of this section, and the amount of any sinking fund shall be deducted in computing such indebtedness."

EXEMPTION FROM TAXATION.—Regarding the taxation of bonds issued by the State of Rhode Island and its sub-divisions, Z. W. Bliss, Chairman of the State Board of Tax Commissioners of Rhode Island, in answer to our inquiry regarding the matter, made the following statement under date of June 9 1924:

"1. Bonds of the State of Rhode Island are exempt from taxation when issued pursuant to a law providing for such exemption, and if not so exempted are taxable at the uniform rate of 40c. for each $100 of the value thereof, in the opinion of this Board, under the provisions of Section 11 of Chapter 59 of the General Laws of 1923. It has been the prevailing practice to exempt State bonds from taxation in the statutes authorizing their issue.

"2. Bonds of subdivisions of the State are taxable to the holder at his place of domicile at the uniform rate of 40c. for each $100 of the value thereof, under the provisions of Section 11 of Chapter 59 of the General Laws of 1923, as intangible personal property. Efforts have been made to include an exemption provision in acts of the Legislature authorizing certain issues of municipal bonds, but up to the present time no exemption has been authorized in the case of any municipal issues."

We were further advised by Mr. Bliss under date of May 26 1925 with reference to the exemption provision in the Acts of the General Assembly authorizing the issue of State bonds, that "in every case up to the present time the Act authorizing such an issue has carried an exemption provision, except one, the bridge and construction loan issue authorized by an Act of the General Assembly in 1923, in which Act, inadvertently, it is believed, the exemption was omitted."

SAVINGS BANK INVESTMENTS, RESTRICTIONS, &c.—Provisions regulating investments by savings banks in Rhode Island were incorporated under the revision of State's statutes in 1923 as Section 1, Chapter 272, General Laws of 1923. As previously related by us the laws concerning savings bank investments were subjected in 1911 to many changes—in fact completely revised and materially altered in many respects. Further amendments were also made in 1912, 1914, 1917, 1918 and 1919. See V. 94, p. 1397; V. 98, p. 1629; V. 104, p. 1824, and V. 106, p. 1741. A 1925 amendment to clause I permits investment in bonds of the Dominion of Canada. In 1925 paragraph *d* of clause X and the entire clause XI were amended and paragraph *f* of clause XV was added. In 1926 the law was again amended by adding to Clause 9, of Section 1, a new subdivision, lettered "C," relating to real estate mortgages, under which investments are permitted "in bonds or certificates of indebtedness, maturing within ten years from the date of issue, secured either by the deposit of first mortgages on improved real estate or by the deposit of bonds or certificates of a mortgage company with a bank or trust company, having resources of not less than five million dollars, as trustee, subject to certain restrictions." Prior to 1926 investments were only allowed in ordinary real estate loans. In V. 124, p. 3102 reference is made to Chapter 1034 of the Laws of 1927, which amends the savings banks investment law in several respects.

In the following we endeavor to give a comprehensive digest of the law as it stands at present.

Section I, summarized, follows:

Clause I. Permits investments in (a) bonds or notes of the United States or any State or Territory which has not, in the ten years next preceding the time of investment, defaulted in the payment of its debt

(b) Bonds or notes of any city or town of the New England States or New York State which has not defaulted in ten years and whose net debt does not exceed 7% of the last preceding assessed valuation; or of any incorporated district of said States having over 5,000 inhabitants, or in New Hampshire, with a population of over 2,500, whose bonds are a direct obligation on all the taxable property of such district, and whose net debt does not exceed 5% of such valuation, and which bonds are provided for by a sinking fund or serial retirement.

(c) Bonds or notes of any city of the United States other than the New England States and New York State which has not defaulted during ten years, has 30,000 or more inhabitants, as established by the last national or State Census, or city Census certified to by the City Clerk or Treasurer of such city, and taken in the same manner as a national or State Census preceding such investment, and a net debt of not exceeding 7% of the last preceding assessed valuation, or the bonds and obligations of any incorporated school district within such city, payable primarily from taxes levied on all taxable property in such district; providing the population of the district is 30,000 or more, and the population and assessed valuation of the district are equal to at least 75% of the population and assessed valuation of the city within which such district is located.

(d) Bonds or notes of any county in the United States having a population of over 100,000 (according to National or State Census), and whose net indebtedness does not exceed 3% of the last preceding assessed valuation.

(e) Bonds of the Government of the Dominion of Canada to an amount not exceeding 2% of their deposits, providing such obligations have a fixed and definite date of maturity and are a direct obligation of the Government, with interest and principal payable in American gold in the United States.

"Net Indebtedness—Definition.—(f) 'Net indebtedness' shall mean the total debt less sinking funds, the net outstanding water and sewer debts and the tax levy for the current year."

Clauses II to VI, inclusive, govern investment in railroad bonds, public service securities and bonds of telephone companies. The text of these clauses follows:

"Steam Railroad Bonds and Notes.—*Clause II.* In the bonds and notes and receivers' certificates of steam railroad orporations described herein below, in the 'table of eligible steam railroad bonds and notes,' subsections (a) to (y) inclusive, subject to the following definitions and classification:

"The words 'railroad' and 'railway' herein used are to be considered synonymous titles.

"The term 'funded indebtedness' herein used shall include all bonds and notes bearing interest.

"All 'income bonds' are ineligible.

"The eligibility of such bonds for such investments is defined as follows unless hereinafter otherwise provided:

"Definition.—Ownership.—Such railroad corporation shall own its road in fee.

"Location.—The railroad of such corporation shall be located principally in the United States.

"Gauge.—The railroad of such corporation shall be of standard gauge.

"Mileage.—Such railroad must be not less than 100 miles in length, exclusive of sidings.

"Net income.—The net income of any such corporation shall be its earnings and income after payment of all operating expenses, maintenance charges, rentals and taxes, and all guaranteed dividends and guaranteed interest paid by, or due from, it.

"The net earnings and income of any such corporation shall equal the following requirements by the following classes, to which reference is made in the succeeding table of bonds.

"Classification.—*Class I.* Any such corporation of this class must have earned and received in each of its three fiscal years, or three nearer and successive periods of one year, next preceding such investment, a net income of not less than twice the annual interest for the current year on all its funded indebtedness, including the bonds in question.

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"*Class II.* Any such corporation of this class must have earned and received a net income, in each of its three fiscal years, or three nearer and successive periods of one year, next preceding such investment, not less than twice the annual interest for the current year on the underlying mortgage bonds in question, and all prior liens.

"*Class III.* Any such corporation of this class must have earned and received in each of its three fiscal years, or three nearer and successive periods of one year, next preceding such investment, a net income of not less than twice the annual interest for the current year on all its mortgage indebtedness outstanding, including the bonds in question.

"*Class IV.* Any such corporation of this class must have earned and received in each of its three fiscal years, or three nearer and successive periods of one year, next preceding such investment, a net income of not less than one and a half times the annual interest for the current year on all its funded indebtedness, including the bonds in question.

"**Table of Eligible Steam Railroad Bonds and Notes.**—(a) Debenture bonds of any such steam railroad corporation, incorporated in any of the United States, whose net income is described in Class I.

"(b) Debenture bonds of any such steam railroad corporation, incorporated in any of the United States, which has leased its railroad to another such railroad whose net income is described in Class I; *Provided*, that such lease is for a term extending at least ten years after the maturity of the bonds in question, and that the rent from such lease is sufficient to meet the interest and sinking fund requirements, if any, on said bonds or any prior lien or any other debenture bonds, together with a dividend of not less than four per centum per annum on the entire capital stock of the lessor corporation; and also provides for the proper maintenance and operation of the property leased.

"(c) Debenture bonds of any such steam railroad corporation, incorporated in any of the United States, guaranteed as to principal and interest or assumed by another railroad described in Class I.

"(d) Bonds of any such steam railroad corporation described in items (b) and (c), which are guaranteed as to principal and interest, or assumed by two or more steam railroads of which one shall be of Class I and the others may be of Class III or Class IV.

"(e) Mortgage bonds of any such steam railroad corporation, incorporated in any of the United States, whose net income is not less than that described in Class III.

"(f) Underlying mortgage bonds of any such steam railroad corporation, incorporated in any of the United States, whose net income is not less than that described in Class II.

"(g) Mortgage bonds of any such steam railroad corporation, incorporated in any of the United States, which are guaranteed as to principal and interest, or assumed by another steam railroad, whose net income is described in Class I or Class III.

"(h) Mortgage bonds of any such steam railroad corporation, incorporated in any of the United States, which are guaranteed as to prinicpal and interest, or assumed, by two or more steam railroads, of which at least one shall be of Class I or Class III and the others may be of Class III or Class IV.

"(i) Mortgage bonds of any such steam railroad corporation, incorporated in any of the United States, which has leased its railroad to another steam railroad whose net income is described in Class I or Class III; *Provided*, that said lease is for a term extending at least ten years after the maturity of the bonds in question, and that the rent from such lease is sufficient to meet the interest and sinking fund requirements, if any, on said bonds and any prior liens, together with a dividend of not less than four per centum on the entire capital stock of the lessor corporation, and provides for the proper maintenance and operation of the property leased.

"(j) Mortgage bonds of any such steam railroad corporation, incorporated in the United States, which has leased its railroad to two or more steam railroads, of which at least one shall be of Class I or Class III; *Provided*, that said lease shall be for a term extending at least ten years after the maturity of the bonds in question, and that the rent from such lease is sufficient to meet the interest, and sinking fund requirements, if any, on said bonds and any prior liens, together with a dividend of not less than four per centum on the entire capital stock of the lessor corporation, and provides for the proper maintenance and operation of the property leased.

"(k) First mortgage bonds or refunding mortgage bonds of any such steam railroad corporation which would be a legal investment under items (g), (h), (i) and (j), respectively, except for the fact that it owns in fee less than 100 miles of road, exclusive of sidings.

"(l) First mortgage bonds of any such steam railroad corporation, irrespective of mileage, which is a constituent part of a steam railroad and transportation system of not less than 1,000 miles of road, exclusive of sidings, and at least ninety per centum of the capital stock of which is owned by a proprietary holding company which operates said railroad and transportation system, and the earnings of which, with the earnings of the other divisions constituting said railroad and transportation system, are received by said holding company, and which bonds in question are fully guaranteed as to principal and interest by such holding company, either by direct guaranty, or by rental under lease extending at least ten years after the maturity of said bonds, the terms of which lease require a payment of rent equivalent to all taxes and interest, and provides a sinking fund sufficient to retire said bonds at maturity; *Provided, however*, that the net income of said holding company shall equal the requirements of railroads in Class I.

"(m) Bonds and debentures of any steam railroad corporation whose railroad property is unencumbered by mortgage, and whose net income is described in Class I; *Provided, however*, that such bonds or debentures shall be issued only under the authority of some State which provides by law that no such railroad corporation which has issued bonds shall subsequently execute a mortgage upon its railroad property without including in and securing by such mortgage all bonds previously issued by it and all its pre-existing debts and liabilities, which provision so enacted in such State shall have been accepted by the stockholders of such railroad company.

"(n) Bonds of any steam railroad corporation described in item (m) which has leased its railroad to another steam railroad for a term extending not less than ten years after the maturity of the bonds in question, which lessee railroad fully guarantees the principal and interest on said bonds; *Provided*, that said lessee railroad is one whose net income is at least up to the standard set in Class III; *and provided, further*, that said lease is for a term extending at least ten years after the maturity of the bonds in question, and that the rent from such lease is sufficient to meet the interest and sinking fund requirements, if any, on said bonds, together with a dividend of not less than four per centum per annum on the entire capital stock of the lessor corporation, and provides for the proper maintenance and operation of the property leased.

"(o) First mortgage bonds of any terminal company, or terminal railway company, incorporated in the United States, whose property is located in the United States, and whose bonds are guaranteed as to principal and interest by any such steam railroad corporation of Class I.

"(p) First mortgage bonds of any terminal company or terminal railway company, incorporated in the United States, whose property is located in the United States, whose bonds are guaranteed as to principal and interest by two or more steam railroad corporations of Class I or Class III.

"(q) First mortgage bonds of any terminal company or terminal railway company, incorporated in the United States, whose property is located in the United States, of which company at least ninety per centum of its capital stock is owned by two or more proprietary steam railroads of Classes I, III or IV, and which use said property, and jointly, or jointly and severally, guarantee the principal and interest of all the indebtedness of said company.

(r) First mortgage bonds of any terminal company or terminal railway company, incorporated in the United States, whose property is located in the United States, which has leased its property to one or more steam railroad corporations which guarantee the principal and interest on said bonds, and which lease runs for a term extending at least ten years after the maturity of said bonds, and which lease provides for the maintenance and operaton of the leased property; *Provided*, that, if such lease is to one steam railroad corporation, it shall be of Class I, and if such lease is to two steam railroad corporations, they may be of Classes I or III, and if such lease is to three or more steam railroad corporations, they may be of classes I, III or IV.

"(s) First mortgage bridge bonds issued by any railroad corporation of lass I.

"(t) First mortgage bonds of any bridge company, incorporated in the United States, whose property is in the United States, whose entire indebtedness is guaranteed as to principal and interest by one or more steam railroad corporations; *Provided*, that, if such guarantee is by one such railroad corporation, it shall be of Class I, and if such guarantee is by two or more railroad corporations they may be of Classes I, III or IV.

"(u) First mortgage bonds of any bridge company, incorporated in the United States, whose property is in the United States and whose capital stock is entirely owned, except shares qualifying directors, by two or more proprietary steam railroad corporations of Classes I, III or IV which guarantee the maintenance of the property and the principal and interest of such bonds.

(v) Equipment bonds, or equipment notes, issued by any steam railroad corporation which has not defaulted on any of its bond or note interest within ten years of the date of the issue of such equipment bonds or notes, which are secured by a first lien on the equipment against the purchase of which said bonds or notes were issued at not exceeding eighty per centum of the purchase price thereof: *Provided, however*, that the indenture under which said lien is established contains adequate requirements for the maintenance of the property pledged, and provides that an equal amount of any issue of such bonds, or notes, shall be paid annually until all are retired without the release of the lien on any such equipment."

"(w) Notes, warrants and obligations, running for a term of not more than five years from date of issue, given by any steam railroad corporation which has earned and paid dividends at the rate of not less than four per centum per annum on all its outstanding capital stock for five years next prior to the date of issue.

"(x) Certificates of indebtedness commonly termed 'receiver's certificates' issued by a receiver of any such steam railroad under an authorization of the court or courts having jurisdiction over such receiver.

"(y) First mortgage bonds and refunding mortgage bonds of any steam railroad, incorporated and whose property is principally located in the Dominion of Canada, which conform in all respects to the provisions applying to mortgage bonds of steam railroad corporations in the United States.

"**Change of Motive Power.**—*Clause III.* The change of motive power by any steam railroad corporation, whether wholly or in part, shall not affect the eligibility, for such investment, of any of the steam railroad obligations hereinbefore described, so long as its earnings conform with the foregoing requirements.

"**Railroad Stocks.**—*Clause IV.* (a) In the shares of the capital stock of any steam railroad which has leased its railroad to another steam railroad, which operates the property so leased as a part of its railroad system; *Provided*, that such lease is for a term of not less than fifty years, and the lessee company is one whose bonds would be a legal investment under the provisions of Clause II, Class III, and that by the terms of the lease the lessee company is obliged to pay rents sufficient to pay the interest on the outstanding bonds of the lessor and a dividend at an annual rate of not less than four per centum per annum on all the capital stock of the lessor company.

"(b) In the shares of the capital stock of any steam railroad which operates its own railroad whose bonds would be an eligible investment under Clause II, Class I; *Provided*, that such railroad has paid regular annual dividends on all its capital stock at the rate of not less than four per centum per annum for ten years next preceding such investment.

"(c) The aggregate investment of such deposits and income by any bank, savings bank or trust company in the stock of any one such steam railroad corporation at par value shall not exceed two per centum of said deposits held by it.

"**Public Service Securities.**—*Clause V.* In the bonds of public service corporations, commonly called 'public service securities,' described hereinbelow in the 'table of eligible public service securities,' sub-sections (a) to (*f*), inclusive, subject to the following description and definition:

"The title 'public service securities' shall include only mortgage bonds issued by any electric railroad, street railway, gas company, electric light or power company, or water company, as hereinafter described.

"The term 'funded indebtedness' herein used shall include all bonds and notes bearing interest.

"**Descriptive Definition.**—Ownership.—Such corporation shall own the major part of its property in fee.

"Location.—The property of such corporation shall be located principally in the United States, unless otherwise provided.

"Net Income.—The net income of such corporation shall be its net earnings and income after payment of all operating expenses, maintenance charges, rentals and taxes, and all guaranteed interest and guaranteed dividends paid by, or due from, it.

Eligibility for such investment:—Such corporation must have earned and received an average net income in the three fiscal years or three nearer periods of one year each, next preceding such investment, not less than twice the current annual interest on all of its indebtedness secured by the mortgage under which the bonds in question are issued and all prior liens; *provided*, that the net income in the last fiscal year or nearer period of twelve months next preceding such investment shall exceed the net income of each of the two preceding fiscal years or twelve month period, unless otherwise herein specified; and *provided further*, that such corporation has earned and received a net income in this last fiscal year or nearer period of twelve months, next preceding such investment, not less than twice the annual interest for such period on all of its indebtedness secured by all mortgages of equal rank to that under which the bonds in question are issued and on all prior liens, and that in each of the two preceding fiscal years or twelve month periods not less than twice the annual interest for each such period on all of its indebtedness of equal rank with the bonds in question and on all prior liens outstanding at such period, unless hereinafter otherwise specified and shall not have defaulted on any of its obligations during any one of said periods."

"**Table of Eligible Public Service Securities.**—(a) Mortgage bonds of any such electric railroad, street railway, gas, electric light or power company, incorporated under the laws of Rhode Island, whose property is located and operated chiefly in this State.

"(b) Mortgage bonds of any such electric railroad, street railway, gas and electric light or power company, incorporated under the laws of any of the United States; *Provided, however*, that the said bonds of any such electric railroad or street railroad company shall be a legal investment for such deposits and income only in case such company shall have received average gross earnings of not less than four hundred thousand dollars in each of its three fiscal years, or three nearer periods of one year, next preceding such investment, and if said bonds are issued by a company which carries on the business of an electric railroad or street railway combined with that of either a gas company or an electric light or power company, or both of such kinds of business, then, in such case, such company shall have received average gross earnings of not less than six hundred thousand dollars in each of its three fiscal years, or three nearer periods of one year, next preceding such investment; and if said bonds are issued by any such gas company or electric light or power company, or by a company which combines the business of a gas company and an electric light company, and, or, power company, or any two such businesses, then, in such case, it shall have received average gross earnings of not less than two hundred thousand dollars in each of its three fiscal years, or three nearer periods of one year, next preceding such investment.

"(c) First or refunding mortgage bonds of any such electric railroad, treet railway, gas, electric light or power company incorporated in any of the United States, which are in operation and show substantial net earnings and which are guaranteed as to principal and interest or assumed by another corporation whose bonds would be a legal investment under the provisions of paragraph (b) of this clause.

"(d) First or refunding mortgage bonds of any such electric railroad or street railway, incorporated in any of the United States, which are guaranteed as to principal and interest, or assumed by a steam railroad or railroads whose bonds would be a legal investment under the provisions of Class III of the classification of steam railroads herein.

"(e) First or refunding mortgage bonds of any such electric railroad, street railway, gas, electric light or power company which has leased its property to any other corporation whose bonds would be a legal investment under the provisions of paragraph (b) of this clause: *Provided, however*, that said lease shall extend for a term of at least ten years after the maturity of said bonds at a rental at least equal to the fixed charges and taxes of the lessor, including the interest on, and a sinking fund for, the bonds in question, or provides for the payment of said bonds at maturity, and shall require the operation and maintenance of the leased property; *and provided, further*, that an authentic copy of such lease shall be filed in the office of the Bank Commissioner, and such copy shall be preserved in his files during the life of the bonds in question

"(f) Equipment bonds or equipment notes issued by any such electric railroad or street railway which are secured by a first lien on the equipment against the purchase of which said bonds or notes were issued at not exceeding eighty per centum of the purchase price thereof: *Provided*, the indenture under which said lien is established contains adequate requirements for the maintenance of the property pledged and provides that an equal amount of such bonds or notes shall be paid annually until all are retired, without the release of the lien on any of such equipment.

"(g) Certificates of indebtedness, commonly termed 'receiver's certificates,' issued by a receiver of any such electric railroad, street railway, gas electric light or power company under an authorization of the court or courts having jurisdiction over such receiver.

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"(h) First mortgage bonds of any electric railroad, street railway, gas, electric light or power company, described in paragraph (b) of this clause, which is incorporated in the Dominion of Canada, and whose property is located principally in said Dominion: *Provided*, that such bonds conform in all other respects to the provisions of paragraph (b), (c), (d), (e) or (f) of this clause.

"(i) Bonds of any corporation which owns more than ninety per centum of the capital stock and of the outstanding bonds of any electric railroad or street railway company, incorporated in this State, the railway of which is located wholly or in part therein, secured by the deposit in trust of the said stock and bonds as collateral, and which corporation has paid, in each fiscal year for the five years last preceding such investment, dividends of not less than four per centum per annum upon all its outstanding capital stock; or the bonds of any such electric railroad or street railway company which are secured by mortgage on its property and are guaranteed as to principal and interest by any such corporation.

"(j) First mortgage bonds of any company incorporated in this State for the purpose of supplying water for domestic and other purposes; *Provided*, that such company has an exclusive franchise to serve a population of not less than ten thousand in this State, which franchise extends at least five years beyond the life of the bonds in question, and that said bonds are secured by a mortgage of the property, rights and franchises of such company.

(k) Notes, warrants and obligations, running for a period of not exceeding ten years from date of issue, of any electric railroad, street railway, gas and electric light or power company such as is described in paragraph (b) of this clause, and which has earned and paid dividends at the rate of not less than 4% per annum on all its outstanding stock for a term of not less than five years next prior to the date of issue; and in the notes, warrants and obligations, running for a period of not exceeding ten years from date of issue, of any such corporation which are secured by the deposit of collateral security having value in excess of the amount loaned of not less than 20%.

"Bonds of Telephone Companies.—*Clause VI.* In the bonds of any Telephone Company incorporated in any of the United States, whose property is located chiefly in the United States, subject to the following description and definition:

"The term 'Funded Indebtedness' herein used shall include all bonds and notes bearing interest.

"Descriptive Definition.—Location.—The property of such corporation shall be located principally in the United States.

"Net income.—Net income of such corporation shall be its net earnings and income after payment of all operating expenses, maintenance charges, rentals and taxes, and all guaranteed interest and guaranteed dividends paid by, or due from it.

"Eligibility for such investment.—Such corporation must have earned and received a net income in each of its three fiscal years, or three nearer periods of one year each, next preceding such investment, of not less than twice the annual interest for the current year on all its indebtedness secured by the indenture under which the bonds in question are issued, and all prior liens, unless otherwise hereinafter specified, and shall not have defaulted on any of its obligations during the same period.

"Table of eligible telephone company bonds.—(a) Mortgage bonds of any such telephone company incorporated under the laws of any of the United States: *Provided, however*, that the said bonds of any such telephone company shall be a legal investment for such deposits and income only in case such company shall have received average gross earnings of not less than one million dollars in each of its three fiscal years, or three nearer period of one year, next preceding such investment.

(b) Debenture bonds of any such telephone company incorporated under the laws of any of the United States where definite covenant is made by the company that said debenture issue shall be equally secured with any future mortgage lien that may be later made by the company: *Provided, however*, that such company shall have received average gross earnings of not less than two million dollars in each of its three fiscal years, or three nearer periods of one year next preceding such investment.

(c) First or refunding mortgage bonds of any such telephone company incorporated in any of the United States which is in operation and which shows substantial net earnings and which are guaranteed as to principal and interest or assumed by another corporation whose bonds would be a legal investment under the provisions of paragraph (a) or (b) of this clause.

(d) First or refunding mortgage bonds of any such company which has leased its property to any other corporation whose bonds would be a legal investment under the provisions of paragraphs (a) or (b) of this clause: *Provided, however*, that said lease shall extend for a term of at least ten years after the maturity of said bonds, at a rental at least equal to the fixed charges and taxes of the lessor, including the interest on, and a sinking fund for, the bonds in question, or provides for the payment of said bonds at maturity and shall require the operation and maintenance of the leased property; and *provided, further*, that an authentic copy of such lease shall be filed in the office of the bank commissioner and such copy shall be preserved in his files during the life of the bonds in question.

(e) Certificates of indebtedness commonly termed receiver's certificates issued by a receiver of any such telephone company under an authorization of the court or courts having jurisdiction over such receiver.

(f) Collateral trust bonds of any such telephone company secured by the deposits with a trust company of bonds and of shares of stock of other telephone companies, under an indenture of trust which limits the amount of bonds so secured to not more than 75% of the value of the securities deposited as stated and determined in said indenture, and provided that the company issuing such collateral trust bonds shall have received average gross earnings of not less than five million dollars in each of its three fiscal years, or three nearer periods of one year, next preceding such investment and *provided, further*, that such telephone company shall have earned and paid cash dividends on all its outstanding issues of stock at the rate of not less than 6% per annum during each of its five fiscal years next preceding such investment.

(g) Notes, warrants and obligations, whether secured by collateral or unsecured, running for a period of not exceeding ten years from date of issue, of any telephone company such as is described in paragraph (a) of this clause and which has earned and paid cash dividends on all its outstanding issues of stock at the rates of not less than 6% per annum during each of its five fiscal years next preceding such investment.

A true copy of the mortgage or indenture of trust securing said bonds shall be filed in the office of the bank commissioner and shall be preserved during the life of said bonds.

The aggregate investment of such deposits and income by any bank, savings bank or trust company in the bonds of any one such telephone company at par value shall not exceed 2% of said deposits held by it.

Under Clause VII a bank may invest in the capital stock of any bank or trust company incorporated under the laws of any of the New England States, or New York State, or of any national banking association doing business in these States. An amendment to this clause made in 1927 permits investment in the capital stock of any bank or trust company in the country which is a member of the Federal Reserve System, has a principal office located in a city of 200,000 (or over) population according to most recent Federal Census, has an aggregate capital, surplus and undivided profits of at least $5,000,000, and has been in active business for at least ten years next preceding the date of investment, including in the computation of the ten years, if such corporation results from a consolidation of two or more corporations, the time during which any constituent corporation has been in active business. Holdings both by investment and as security for loans are limited to not more than 25% of a bank's deposits. No more than 3% of the deposits shall be invested in the stock of any one such corporation, nor shall such corporation hold, both by investment and as security for loans, more than one quarter of the capital stock of any one such bank, trust company or national banking association. Clause VIII concerns limit of deposits in any one bank.

Clauses IX, X and XI deal with real estate mortgages and personal securities. The text of these three clauses reads:

Real Estate Mortgages.—*Clause* 9. (a) In the bonds of the Federal Land Banks organized pursuant to the provisions of an Act of Congress approved July 17 1916: *Provided*, that not more than 3% of the deposits of any bank shall be invested in said bonds.

"(b) In loans secured by first mortgage on real estate subject to the following restrictions:

"No such loan shall be made except upon the report of not less than two officers, or trustees, or directors, or agents duly authorized to the duty by the board of trustees or directors, who shall certify according to their best judgment to the value of the premises to be mortgaged. Such report and certificate shall be in writing, and shall be filed and preserved in the records of the corporation.

"Loans on improved real estate shall not exceed 60% of such valuation.

"Loans on unimproved real estate shall not exceed 40% of such valuation.

"The aggregate amount of such loans shall not exceed 70% of such deposits, and of this authorized amount, not exceeding 30% thereof shall be on real estate located out of Rhode Island.

"In event of any such mortgage loan continuing for five years unreduced in amount, the property upon which such loan is secured, shall be re-examined and revalued, and a written report and certificate of the condition and value of the property at the time of such re-examination, shall be filed and preserved in the records of the corporation after the manner provided for a new loan, and such an examination and revaluation shall be made as often as every fifth year, until such loan is paid. If at the time of any such revaluation it shall appear that the property mortgaged has depreciated in value so that the loan secured thereby is in excess of the percentage limit of such value herein permitted for such loans, a reduction in the amount of the loan shall be required and secured as promptly as is practicable until the margin of safety is restored."

"(c) In bonds or certificates of indebtedness, maturing within ten years from the date of issue, secured either by the deposit of first mortgages on improved real estate or by the deposit of bonds or certificates of a mortgage company, which would themselves be proper investments under the provisions of this subdivision, with a bank or trust company, having resources of not less than five million dollars, as trustee, subject to the following restrictions:

"Said bonds or certificates of indebtedness shall be either the direct obligation of, or unconditionally guaranteed principal and interest by, a mortgage or other corporation, dealing in securities, having a capital and surplus of not less than one million dollars, provided, however, that the amount of outstanding bonds or certificates issued or guaranteed by any such mortgage or other corporation shall not at any time exceed 15 times its paid in capital and surplus, unless such bonds or certificates are insured against any loss arising through their non-payment, both principal and interest, under a contract of insurance endorsed thereon duly executed by an insurance company, authorized to write investment insurance or guaranty, under the insurance laws of some one of the New England States or of the State of New York, Pennsylvania or Maryland.

"The mortgages deposited to secure said bonds or certificates of indebtedness shall average not in excess of ten thousand dollars each, and each such mortgage shall mature within ten years from the date thereof, shall be amortized at the rate of 5% per annum if it does not mature in five years from the date of issue, shall constitute a first mortgage on improved fee simple real estate, consisting of residential or business property in developed localities, to an amount not exceeding 60% of the conservatively appraised value of such property. The titles to the property subject to said mortgages shall be in each case guaranteed by a policy of a title insurance company of sound financial standing with a paid in capital and surplus of at least three hundred thousand dollars and each of said mortgages shall be guaranteed irrevocably as to both principal and interest for the entire term thereof by a bonding or indemnity company with resources of not less than ten million dollars, and with contingent liabilities not in excess of an amount approved by the bank commissioner. The principal amount of such mortgages, mortgage bonds and/or mortgage certificates, together with the face value of United State Lisberty bonds and the amount of cash deposited with said trustee as collateral security, shall be always at least equal to the aggregate principal amount of such bonds or certificates of indebtedness then secured thereby.

"There shall be deposited with the trustee for the benefit of the holders of such bonds or certificates of indebtedness insurance policies issued by responsible companies acceptable to the bonding and indemnity company in each instance, covering damage by fire and by windstorm to each of the properties mortgaged to an amount at least equal to the amount secured by said mortgage.

"The mortgage or other corporation, dealing in securities, issuing or guaranteeing such bonds or certificates of indebtedness, shall keep its books upon an accrual basis and shall have its accounts and consolidated financial statements audited at least once a year by a certificated public accountant, acceptable to the bank commissioner of the State of Rhode Island, a copy of such annual report to be filed with the bank commissioner, and shall not have loaned more than 25% of its consolidated resources in any one State or possession of the United States and shall have made no loans out side the United States or its possessions.

"The aggregate amount of such bonds or certificates of indebtedness shall not exceed 8% of the deposits of the bank investing therein."

"Personal Securities.—*Clause X.*—(a) In the note or notes of an individual, copartnership, or corporation, with a pledge of any of the securities described in Clause I, Clause II, Clause IV, Clause V, or Clause VI or Clause VII, of this chapter, the market value of which securities shall be at least twenty per centum in excess of the amount secured, which margin must always be maintained.

"(b) In the note or notes of an individual, copartnership, or corporation, secured by the pledge as collateral of shares of the capital stock of any steam railroad company or companies incorporated in any of the United States, or the Dominion of Canada, whose road is located wholly or in part in said countries, and which is in possession of and is operating its own road, and has earned and paid regular dividends of not less than four per centum per annum in each fiscal year on all its issues of capital stock, for five years last preceding such investment, which shares are listed either on the New York, Boston, Philadelphia, or Chicago stock exchange, and the market value of which collateral shall be at least twenty per centum in excess of the amount secured, which margin must always be maintained; such note or notes to be paid or renewed within one year from the date thereof.

"(c) In the note or notes of any individual, copartnership, or corporation, secured by pledge, as collateral, of the capital stock of any national banking association, or of any bank or trust company incorporated under the laws of the State in which it is located, other than the New England States or the State of New York, which banking association, bank or trust company is a member of the clearing house of any city of the United States which has a population of more than two hundred thousand inhabitants, as ascertained by the last national or State census preceding such investment, which securities shall have a fair market value of at least twenty-five per centum in excess of such note or notes so secured, which margin shall always be maintained, and in no case shall an aggregate of more than ten per centum of such deposits be loaned on such bank and trust company stocks, nor more than two per centum of such deposits on the stock of any one such bank or trust company.

"(d) In loans to any depositor in such corporation upon the personal note of such depositor to an amount not exceeding one hundred per centum of any such deposit: *Provided*, that the deposit and deposit book of any such depositor, with a properly executed assignment thereof, shall be held by such corporation as security for such loan.

Other Personal Securities.—*Clause XI.*—If such deposits and income cannot be satisfactory invested in the modes provided in Clauses I to X an amount not exceeding one-third part of such deposits may be invested in promissory notes or other personal securities, payable and to be paid within six months from the date thereof, with at least one responsible surety or secured by collateral with a market value of at least 20% in excess of the amount loaned thereon, excepting that the margin required in the case of certain bank and trust company stocks, provided for in paragraph (c) of Clause X, shall be observed, which margin must always be maintained:—or, not exceeding one-third of said one-third part of such deposits may be invested in single name promissory notes or drafts issued or accepted by a solvent individual, firm or corporation engaged in mercantile or manufacturing business in the United States that makes statements of his or its financial condition, duly ascertained and certified to by a public accountant approved by the Bank Commissioner of the State of Rhode Island, a copy of such certified statement to be kept on file in the office of the bank or trust company discounting or purchasing such note or draft. Such statement shall be as of a period within the 12 months preceding such investment and shall be the latest issued by the indivdual, firm or corporation presenting the same. Such statement shall consist of a balance sheet showing quick assets, slow assets, permanent or fixed assets, current liabilities and accounts, short term loans, long term loans, capital and surplus. Accompanying such balance sheet there shall also be a signed statement from the borrower or public accountant who has prepared said balance sheet giving the following information:

1. The nature of the business.
2. All contingent liabilities such as endorsements or guarantees.
3. Particulars respecting any mortgage debts and whether there is any lien on current assets.
4. Gross sales, net profits, dividends or withdrawals for the 12 months preceding the date of said statement.

Such promissory note or draft must be issued or accepted by an individual, firm or corporation whose net worth is not less than twice the amount of his or its outstanding liabilities, including any contingent liabilities arising from the rediscount of bills receivable or accommodation endorsements and not less than $300,000.

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Any savings bank or trust company purchasing such note or draft shall have on file information bearing upon the credit standing of the maker or acceptor, which shall have been received by such savings bank or trust company within 12 months previous to the time of making such purchase and shall be of a character satisfactory to the Bank Commissioner; *provided, however*, that all such investments shall be duly approved by at least two of the trustees or directors of the bank, savings bank, or trust company so investing the savings or participation deposits held by it; *and provided, further*, that no savings bank shall loan an amount in excess of 2% of its deposits and in no case more than $250,000 to any individual, firm, association or corporation, including in the liabilities of a partnership or association the liabilities of the several members thereof either direct or as endorser, and including in the liabilities of an individual his or her liabilities to such savings bank as endorser or surety.

Clause XII permits investment in the note or notes of a gas, water, electric light or power, telephone, electric railroad or street railway company incorporated, or doing business, in this State, which has paid dividends of at least 4% in each fiscal year upon all its issues of capital stock for 5 years next preceding the date of such investment; *Provided*, the principal of said note or notes matures at a time not exceeding 3 years from the date of investment therein; *and provided, further*, that said note or notes shall mature at least 5 years before the expiration of the principal franchise or franchises under which said gas, electric light or power, telephone, electric railroad or street railway company are operated; *and provided, further*, that the aggregate amount so invested by any bank, savings bank or trust company in the note or notes of any such corporation, together with the bond and other securities of such corporation held, shall not exceed 2% of said deposits held by it.

Clause XIII permits the bank to hold real estate acquired by foreclosure or mortgage, or by purchase, or by judgments, or in settlement of debts, but the provision is made that such property is to be disposed of within 5 years after taking title.

Securities taken in settlement of debt may be held under Clause XIV, but the non-legal securities so obtained shall be sold within five years after being acquired, unless the time is extended.

Clauses XV to XVIII, inclusive, read:

"General Provisions.—*Clause XV.* (a) Securities acquired after the passage of this Act, which were legal investments when acquired, need not be disposed of if it happens afterwards that the net income of the corporation issuing such securities shall fall below the limit fixed by this Act, or, in the case of a city, county, town or district, if the debt limit is exceeded, unless, in the judgment of the Commissioner, it is hazardous to retain the same, in which case said Commissioner may give directions in writing requiring the disposal of such securities, and when such directions are given, such securities shall be disposed of within one year from the date of such notice, unless an extension of time is granted by said Commissioner.

"(b) Bonds which are legal investments under the foregoing provisions of this chapter and are secured by a mortgage which provides for payments to a sinking fund shall cease to be legal investments if the corporation issuing such bonds shall at any time fail to make such payments. And such bonds shall not be legal investments under the provisions of this section so long as any such payment is in arrears and unpaid.

"(c) If a corporation is formed by a consolidation or merger of two or more corporations, and it is desired to ascertain the legality of the bonds of the successor corporation for investment of savings deposits, the earnings and income of the several predecessor and constituent corporations shall be consolidated, and the aggregate corporate income so ascertained shall be regarded as that of one and the same continuous corporation represented by the successor corporation; or, if a corporation shall acquire by purchase the property and franchises of another corporation, and a bond issue is made for the financing of the transaction, the legality of the bonds so issued with the other bonds of the purchasing corporation shall be ascertained by the same process as in the case of a consolidation or merger above provided, subject to the rules applying to the several classes of corporations described under the preceding clauses of this chapter.

"(d) If the net earnings and income of any corporation whose bonds have been a legal investment under the provisions of this chapter shall fall somewhat below the requirements of this chapter for a period of not exceeding two successive fiscal years, and in the following year such earnings and income shall be restored to the required amount, said corporation after such restoration of income, shall be regarded as having complied with said requirements during said period, but during the period of failure to earn the required amount no investment shall be made in the bonds of a corporation so situated.

"(e) Serial maturities of bonds shall be considered equivalent to sinking fund provisions.

(f) Subject also to the provisions of Clause XI, the total amount which may be invested by any savings bank in bonds, notes, stocks or other evidences of indebtedness of any one person, corporation, association or firm, including in the amount of the loan to any firm or association, the amount of the obligation of the several members thereof, shall not exceed 2% of the deposits of said savings bank; *provided, however*, that this limit shall not apply to obligations of the United States or of the State of Rhode Island.

(g) In determining the eligibility for investment of bonds secured by mortgage on the property of the company issuing such bonds and also secured by collateral in addition to such mortgage, the Bank Commissioner may in his discretion take into account the annual interest charges either on such mortgage bonds or on such collateral deposited for additional security but not the interest charges on both such bonds and collateral."

"Of the Segregation of Assets.—*Clause XVI.* (a) Every bank or trust company which maintains a savings or participation department, or solicits or receives deposits as savings or on participation, shall invest all deposits therein, or so received, according to the requirements of this chapter, and such deposits, invested or uninvested, shall be set apart for the exclusive protection of the deposits in said savings or participation department, and shall not be liable for, or be used to pay, any other obligation or liability of such bank or trust company until after the payment of all the deposits in said savings or participation department.

"(b) The foregoing provision as to the character of the investment of savings or participation deposits shall not render illegal any investments of such deposits made prior to May 26 1908, nor compel the change of such investments for those prescribed by this chapter, except as hereinafter provided.

"(c) If any bank or trust company shall continue to hold such investments of non-legal character made prior to May 26 1908 which, in the opinion of the Bank Commissioner, are hazardous and unsafe for the investment of savings deposits, said Commissioner may, by giving notice in writing, require such bank or trust company to dispose of such investments, to substitute other investments of a character in conformity with the requirements of this chapter within one year from the date of receipt of such notice, and said bank or trust company shall make such disposal or substitution in accordance with such requirement; but if it shall appear on written request of such bank or trust company that additional time is reasonably necessary in which to make such disposal or substitution in order to avoid unnecessary sacrifice, said Commissioner may grant a reasonable extension of time for the compliance herewith.

"(d) If any investment of the savings or participation department of any bank or trust company, which has been set apart as provided in (a) of this clause, shall be in default in payment of either principal or interest, such investment shall promptly be reduced in its book value approximately to the market value of the same.

"(e) The uninvested funds of the savings or participation department of any such bank or trust company shall be kept in a distinct deposit account or accounts or demand certificates of deposit in such manner that the same can be readily identified as clearly belonging to the segregated assets of such savings or participation deposits.

"(f) Every bank or trust company shall keep an accurate account wherein shall appear a complete list of the assets set apart for the exclusive protection of savings or participation deposits held by it, showing the par value, book value, and, periodically, as often as a report is made to the Bank Commissioner shall enter in such account the fair market value of each of the investments of said assets.

"(g) The Bank Commissioner in requiring the substitution of investments under the provisions of (c) of this clause shall not require changes or substitutions aggregating in any one year more than two per centum of the savings or participation deposits of any such trust company at the time of the passage of this Act.

"Of Savings Bank Investments Made Before the Passage of This Act.—*Clause XVII.* (a) The provisions of this chapter shall not render illegal any investments held by any savings bank prior to May 26 1908, nor require the change of any such investment for those herein prescribed for the investment of savings deposits; *Provided, however*, if any savings bank shall hold any such investment or investments which are in default in the payment of interest or dividends thereon, or which, at any time, in the opinion of the Bank Commissioner, are hazardous or unsafe for the investment of savings deposits, the Bank Commissioner may by notice in writing require such savings bank to dispose of such investments; and such savings bank within one year from the receipt of such notice, unless such time shall be extended by the Commissioner, shall dispose of the same; *Provided, further*, said Commissioner shall not require the disposal of investments aggregating in value in any one year more than two per centum of the amount of the deposits of such savings bank.

"Defaulted Bonds.—*Clause XVIII.* If any bonds held by any savings bank shall be in default either in principal or interest, such investment shall promptly be reduced in its book value approximately to the market value of the same."

Clause XIX relates to "loans to officers of savings banks."

Clause XX provides that bonds bought below par shall be entered on the books and returns of the corporation holding the same at the actual cost price thereof, and the discounts in the price thereof may, by an equal annual amortization, be extinguished so as to gradually bring the book value thereof to par at maturity.

Clauses XVI and XVII read:

"Borrowing by Savings Banks."—*Clause XXI.* It shall not be lawful for any savings bank to borrow money for the purpose of investing or loaning the same, but this shall not be so construed as to prevent any savings bank from borrowing for the purpose of meeting a run or unusual withdrawals by its depositors, and in no case shall such borrowing exceed 10% of the deposits of any such savings bank, and the provisions of Clause XXII of this section shall constitute a further exception to such prohibition against borrowing. The note or notes given may be issued either on the general credit of the corporation or on pledge of securities owned, and shall be made only upon authority granted by vote of the board of trustees, or of the investment committee if specifically authorized so to do, and shall contain a reference to the minutes of the meeting at which the authority to borrow was voted. All such notes shall be executed in the name of the corporation by its Treasurer and shall bear the corporate seal of the corporation, and shall be countersigned by the President or Vice-President and two members of the investment committee. No general authority to borrow shall be voted by the trustees or the investment committee, but all borrowings shall be only upon a specific vote relating to the note to be issued. In event of such borrowing, such savings bank shall not make any new investment or loan until the note or notes given are all paid."

Clause XXII. It shall be lawful for any savings bank to borrow money for the purpose of purchasing bonds or other evidence of indebtedness of the United States, issued on or after the first day of April 1918, provided that in no case shall the aggregate amount of the sum so borrowed exceed 10% of the amount of the deposits of any such savings bank. The note or notes given in payment therefor shall be made only upon authority granted by vote of the board of trustees, or of the investment committee if specifically authorized so to do, and shall contain a reference to the minutes of the meeting at which the authority to borrow was voted. All such notes shall be executed in the name of the corporation by its Treasurer, shall bear the corporate seal of the corporation and shall be countersigned by the President or Vice-President and two members of the investment committee. No general authority to borrow shall be voted by the trustees or the investment committee, but all borrowing shall be upon only a specific vote relating to the note to be issued.

CITIES, COUNTIES AND TOWNS IN STATE OF RHODE ISLAND.

BARRINGTON.

A town in Bristol County. Incorporated in 1770. Population 1910, 2,452; 1920, 3,897.

TOTAL DEBT Apr 1 '26 $124,100
Total valuation 1925 9,081,195
Tax rate (per $1,000) 1925 { Real & pers'l $20.60 / Intangible $4.00

BRISTOL.

This town is in Bristol Co. Incorp. in 1746. Population 1910, 8,565; 1920, 11,375.

Sewer Bonds.

3½s g	M-S	$55,000	Sept 1	1930

Highway Construction Bonds.

5s	A-O	$65,000	Oct 1	'27-'39
		5,000	July 1	1940
5s	---	112,500	Apr'	28-'41
4½s'22	---	88,000c	July 1	'28-'42

(Due $5,000 and $6,000 alternately.)

Refunding Bonds.

3½s	M-S	$100,000c	Sept 1	1930

BOND. DEBT Feb 1 1927 $425,500
Floating debt & note debt 14,050
Sinking fund 108,300
Assessed val'ne, real estate 10,595,700
Assessed val'n, personal 2,002,500
Assessed val'n, intangibles 2,933,300
Total assessed valuation 1926 15,534,500
Town tax (per $1,000) 1925 $24.70
INT. at Industrial Tr. Co., Prov.

BURRILLVILLE.

This town is situated in Providence Co. Inc. 1806. Pop'n 1910, 7,878; 1920, 8,606.

Funding Bonds.

3½g'99	M-S	$60,000c	Sept 1	1939
4½s'27	J-J	80,000		1928-1947
		30,000		1948-1957

Highway Improvement Bonds.

3½g'02	M-S	$40,000c	Aug 1	1942

BOND DEBT Jan 31 '27 $100.0 0
Floating debt (add'l) 128 000
General sinking fund 42,896
Assessed val'n, real estate 4,308,450
Assessed val'n, personal 2,071,980
Tot. val. 1926 6,380,430
Tax rate (per $1,000) 1926 $20.00
INT. at Industrial Tr. Co., Prov.

CENTRAL FALLS.

This city, incorp. in 1895, assumed the debt of the old fire district (which is now a part of the city), and a part of the debt of the town of Lincoln.

Bridge Bonds.

4s '04	F-A	$40,000c	Aug 1927	30

Funding Bonds.

4s g '17	A-O	$39,000c	Apr 1	'28-'30
		168,000c	Apr 1	'31-'38
		20,000c	Apr 1	1939
		57,000c	Apr 1	'40-'42
		18,000c	Apr 1	1943
		19,000c	Apr 1	1944
		40,000c	Apr 1	'45-'46
		10,000c	Apr 1	1947
		48,000c	Apr 1	'48-'53
		9,000c	Apr 1	1954
		8,000c	Apr 1	'55-'56
5s g '20	M-N	139,000c	May 1	'28-'40

Refunding Bonds.

4s g '08	F-A	$200,000c	Aug 1	'28-'47

Highway Bonds.

4½sg'22	J-J	$50,000c	July 1	'28-'32
		52,000c	June 1	'28-'40
4¼s'26	J-D	28,000c	June 1	'41-'44
		16,000c	June 1	'45-'46

Sewer Bonds.

4½sg'22	J-J	$25,000c	July 1	'38-'42
		100,000c	July 1	'43-'52
4¼s'26	J-D	9,000c	June 1	'28-'36
		20,000c	June 1	'37-'56

Water Bonds.

4½sg'22	J-J	$70,000c	July 1	'33-'42
		80,000c	July 1	'43-'52
4¼s'26	J-D	10,000c	June 1	'27-'36
		40,000c	June 1	'37-'56

BOND. DEBT Apr 1 '27 $1,351,000
Water debt (incl.) 150,000
Floating debt (add'l) 400,000
Assess. val. real 14,955,000
Assess. val. personal 5,888,416
Total val. (2-3 act.) 1926 22,844,717
Tax rate (per $1,000) 1926 $22.50
Value of city owned prop. $1,399,407
Pop'n '10, 22,754; 1920 24,174
INT. at Industrial Trust Co., Providence, and at First National Bank, Boston.

CRANSTON.

This city is in Providence Co. Inc. as town in 1754, as city, 1910. Pop'n '27(est.), 35,000; '20, 29,407.

Refunding Bonds.

4s '22	J-D	$350,000c	June 15	'28-'62
4s '22	J-D	50,000c	June 15	'28-'32
4s '22	J-D	45,500c	June 15	'28-'62

Highway and Bridge Bonds.

4s '94	F-A	$135,000	Aug 1	1929
4s '97	J-J	150,000	July 1	1937
4s '22	J-D	100,000c	June 15	1932
4s '24	J-D	120,000c*	Dec 1	'27-'34

School House Bonds.

3½s'99	M-N	$50,000	Nov 1	1939
4s '05	J-J	50,000	Jan 1	1945
4s '07	M-N	100,000	May 1	1947
4s '15	M-S	25,000	Sept 15	1935
4s '16	J-D	*8,000	June 15	'28-'31
4s '16	J-D	3,000	June 15	'28-'30
4s g '22	A-O	*175,000c	Apr 15	1952
4s g '26	J-J	399,000c	Jan 1	'28-'66
4¼s'26	J-D	400,000	Dec 15	'27-'51
		225,000	Dec 15	'52-'66
4s '27	M-N	225,000	Due	$6,000 1928-52; $5,000, 1953-67.
4s '27	M-N	75,000	Due	$2,000 1928-62; $1,000 1963-67.

GROSS BONDED DEBT April 17 1927 $2,402,500
Floating debt (add'l) 1,090,000
Sinking fund 336,746
Assess. val., less exemptions, assessment of June 15 1926 52,627,715
Tax rate (per $1,000) 1926 $21.50

* Bonds exempt from debt limitation with reference to borrowing capacity.

INT. on bonds of 1915, 1916, 1917, 1924 and 1925 at First Nat. Bank, Boston, or Rhode Island Hospital Trust, Providence; other interest payable at City Treasurer's office.

CUMBERLAND.

This town (P. O. Valley Falls) is in Providence County. Population 1910, 10,107; 1920, 10,077.

School Bonds.

4½s'24	M-N	$94,000	May 1	'28-'45
4½s'25	M-S	22,500c	Sept 1	'27-'35

Bridge Bonds (*exempt*).

4s '16	J-J	$12,000c	July 1	'28-'33
		1,000c	July 1	1934

BOND. DEBT Sept 1 '25 $177,000
Total assessed val. 1924 12,157,480
Tax rate (per $1,000) 1924 $19.00
INT. at Old Colony Tr. Co., Bost.

EAST PROVIDENCE.

This town is in Providence County. Incorp. March 1 1862. School bonds below are excluded in ascertaining borrowing capacity.

Funding Bonds.

4s '11	J-J	*$75,000c	July 1	1951
4½s'16	J-D	75,000c	June 1	1941
4s '22	J-J	130,000c	July 1	'28-'52

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EAST PROVIDENCE (*Concluded*).

Highway Bonds.

4½g'15 M-S $32,000c__Mar 1 1935
5½s'21 M-N 47,500c__Nov 1 '27-'31
4½s'23 M-N 3,000c__May 1 '28-'33
4½s'23 M-N 60,000c__May 1 '28-'33
4¼s'25 J-D *80,000c__June 1 '28-'35

Town Bonds.

4s g '93 J-J $120,000c__July 1 '33&'43
4s '97 J-D 50,000r*__June 15 1947
4s g '08 J-J *200,000c__Jan 1 1958

School Bonds.

4s '08 J-J *$76,000c__July 1 1948
4½s'11 J-J *5,000c__July 1 1951
4½s'11 J-J *75,000c__July 1 1951
4½s'13 J-J 18,000c__July 1 1953
4½s'18 M-Na22,000__May 1 '28-'38
4¾s'22 J-J z170,000c__Jan 1 1952
4¼s'25 J-D *55,000c__June 1 1950
4¼s'27 A-O {493,000__Apr 1 '28-'56
{7,000r*__Apr 1 1957

BOND. DEBT May 1 '27 $1,803,500
School bonds (exempt, not included)---------- 923,000
Floating debt (add'l)---- 75,000
Sinking fund---------- 231,366
Total assessed val. 1926 (actual value)---------30,674,637
Town tax (per $1,000) 1926--$21.00
Pop'n, 1926, 26,000; 1920---- 21,793

INT. on bonds marked (*) payable at the Old Colony Trust Co., Boston; on (§) at the Industrial Trust Co., Providence; on (*a*) to the City Sinking Fund Commission; on others at the Rhode Island Hospital Trust Co., Providence.

EAST PROVIDENCE FIRE DIST.

4½s g J-J $100,000__July 1 1932
BOND. DEBT Apr 1923---$185,000

INT. at Industrial Tr. Co, Prov. The above bonds, while issued by the district, have been assumed by the E. Prov. Water Co., which purchased the system some years ago. Although thus assumed, the district has not been relieved of the responsibility of their payment.

JAMESTOWN.

This town is in Newport County.

Ferry Bonds.

4¼'26M-N {$90,000c-May 1 '28-'36
{75,000c-May 1 '37-'41

Refunding Bonds.

4½g'15 J-D { $1,000c ---Dec 1 1927
{36,000c__Dec 1 '28-'45

Indebtedness Apr 1 1926__ $118,150
Sinking fund---------- 38,341
Total assess. val. 1925---- 3,957,032
Tax rate (per $1,000) 1922---$15.50
Pop'n in 1910, 1,175; 1920---- 1,633

INT. is payable in Boston.

JOHNSTON.

This town is in Providence County and was incorporated Mch. 6 1759. On June 1 1898 a portion of this town, representing about five-sevenths of the assessed valuation, was annexed to the City of Providence. The commission appointed to apportion the debt to be assumed by the city of Providence reported that the city's share of the net debt was $255,720.64, leaving $101,677.48 as the town debt remaining. Bonds Numbers 151 to 191 (all inclusive) remain as an obligation of the town of Johnston. The bonds given below are those remaining as an obligation of the town after division. Chap. 882, Laws of 1912, increases the limit of debt which may be incurred by this town (not counting temporary loans) to 5% of the taxable property.

Refunding Bonds.

4s '08 J-J $40,000c__1928 & 1933
4½s'15 --- { 15,000---May 1930
{40,000--May '35&'40
-s '17 --- 50,000-----May 1937

School Bonds.

-s '16 --- $4,500-----June 1931
4½s'17 M-N 7,500---May 1 1932
4½s'25 --- 80,000c__July 12 1945
4½s'27 J-D 150,000 ----1928-1952

Funding & School Bonds.

4½s'22 J-J12$100,000-July 12 1942
4½s'27 J-D 150,000---June 1 '28-'52

Beach Bonds.

4½s'27 M-S $25,000c-Mar 1 '28-'52
BOND. DEBT May 14 '27 $195,000
Assessment debt (add'l)--- 142,000
Assess. val. (real est.)-----5,754,940
Assess. val. personal------1,602,150
Total assess. val. 1926----7,357,090
Town Tax (per $1,000) 1926--$21.50
Population 1925, 8,668; 1920, 6,855

INTEREST payable by Rhode Island Hospital Tr. Co., Providence, and Nat. Shawmut Bank, Boston.

LINCOLN.

This town is in Providence Co. Inc. 1871. Pop. '10, 9,825; '20, 9,543.
4s g '98 A-O$125,000c---Oct 15 1928

School Bonds.

5¼s'20 M-S $30,000c.Sept 15 '27-'32
BOND. DEBT Apr 1 '26-- $160,000
Floating debt---------- 90,000
Sinking fund and cash------145,000
Assessed val. '25 {Real ---6,822,664
80% actual---{Personal2,105,100
{Intangible 145,300
{Total---9,073,064
Tax rate (per $1,000) 1925----$20.00

INT. at Industrial Tr. Co., Prov.

MIDDLETOWN, TOWN.

This town is in Newport County. Incorporated 1743.
BOND. DEBT Mar 30 '27- $43,500
Assessed val., real estate--3,898,475
Assessed value, personal---1,034,900
Total assessed value (about ¾ actual), 1926---- 4,933,375
Tax rate (per $1,000) 1926---$13.00
Population 1925----------2,245

NARRAGANSETT.

This place, located in Washington Co., was incorp. as a town June 1901.

School Bonds.

4¾s'24 A-O $124,000c-Apr 1 '28-'51

Refunding Bonds.

5s '19 M-N $16,000c-May 1 '28-'29

General Bonds.

5s g '22 J-J $20,000c--Jan 1 '28-'37

General Bonds.

4s g '99 J-J $60,000c--Aug 15 1929
TOTAL DEBT Apr 1 '27- $254,000
Floating debt (incl.)------ 27,500
Assess. val., real est------4,302,555
Assessed value, personal—
Tangible---------- 498,800
Intangible---------- 528,898
Total assessed value 1926--5,330,253
Total tax rate (per $1,000) '26 $20.00
Population 1920, 993; 1925, 1,325

INT. on general bonds at National Shawmut Bank, Boston; on highway bonds at Old Colony Tr Co., Boston.

NEWPORT.

County seat of Newport County. Settled in 1639; inc. 1784; re-chartered in 1853. Pop'n 1910, 27,149; 1920, 30,255.

Police-Station Bonds.

4½s'13 M-N $5,000 ---Nov 15 1927

City Hall and Impt. Bonds.

4s g'98 M-N $153,000---May 15 1948
4s g '00 J-J 18,000---July 25 1930
4¼g'25 F-A 96,000--Aug 1 '27-'50
4¼s'26 M-N150,000--Nov 1 '27-'51

Fire Dept. Bonds.

4¼g'15 F-A $9,000-Aug 15 '27-'29

Refunding Bonds.

4¼g'25 M-S$136,000--Mar 1 '28-'35

School Bonds.

4s g '98 J-D $40,000-----Jan 1 1928
3½g'00 M-N 15,000---Nov 15 1930
3½g'04 J-D 150,000----June 1 1954
4s g '08 J-J 11,000--July 1 '28-'38
4½g'14 M-S 60,000--Mar 2 '28-'39
5½g'20 J-D $126,000--June 1 '28-'45
5½g'20 J-D {60,000--June 1 '28-'57
{1,000----June 1 1958
5½g'20 J-D 36,000--June 1 '28-'45
5½g'21 J-J 170,000--July 1 '28-'61
5½g'21 J-J 42,000--July 1 '28-'41
5s g '21 M-N130,000--Nov 1 '27-'59
5s g '21 M-N 35,000--Nov 1 '27-'38
4¾g'22 M-N 80,000--May 1 '28-'47

Park Bonds.

5s g '21 J-D $16,000--June 1 '28-'31

Sidewalk and Paving Bonds.

4s g '99 F-A $50,000----Aug 1 1929

Permanent Impt. Bonds.

3½s g '00 J-J$50,000 --July 25 1930
4½sg'17M-S {15,000 -Sept 1 '27-'29
{3,000 ---Sept 1 1930
5½sg'20F-A 32,000--Aug 1 '27-'30
4½s'23 J-D {18,000 -June 1 '28-'33
{20,000 -June 1 '34-'38

Road Bonds.

5s g '19 J-D $12,000-Dec 15 '27-'29
5½g'20 F-A { 6,000--Aug 1 '27-'28
{1,000----Aug 1 1929
5s g '21 F-A {15,000--Feb 1 '28-'32
{2,000----Feb 1 1933
5s g '21 F-A 9,000--Feb 1 '28-'30
4½g'24 J-D {126,000--June 1 '28-'45
{3,000----June 1 1946
4¼g'24 A-O 65,000--Oct 1 '27-'39
4¼g'24 J-J {42,000---Jan 1 '28-'41
{2,000----Jan 1 1942
4½g'25 M-N 44,000--May 1 '28-'42

Land Bonds.

5s g '18 J-D $5,000 ---June 1 1928

Equip. & Reimburse't Bonds.

4½g'19 J-J $5,000 ----July 1 1928

Reimbursement & Pav. Bonds.

4½g'22 F-A {$100,000-Aug 1 '28-'36
{4,000---Aug 1 1937

Pavement & Sewer Bonds.

4¼g'25 F-A {$63,000-Aug 1 '27-'35
{6,000----Aug 1 1936

TOT. BD. DT. July 31 '27$2,237,000
Sinking fund---------- 280,120
Ass'd val. '26 (abt. act.)—
Real---------- 47,713,300
Personal---------- 7,304,000
Intangible---------- 22,865,400
Total---------- 77,882,700
Tax rate (per $1,000) 1926----$24.50

INT. on all issues paid at option of holder at office of City Treasurer, or at the First National Bank, Boston. All bonds are coupon with privilege of registration as to principal, or interest, or both.

NORTH KINGSTOWN.

This town is in Washington County Inc. Oct. 28 1674. Pop'n '10, 4,048; 1920, 3,397.

Funding Bonds.

4s '05 M-S $61,000c---Dec 1 1940
BOND. DEBT April 1 '27- $61,000
Sinking fund---------- 13,152
Assess. val. real---------5,031,675
Assessed value, tangible--- 954,200
Assessed value, intangible.1,183,400
Total assessed val. 1926---7,169,275
Tax rate (per $1,000) 1926---$23.00

INT. at Industrial Tr. Co., Prov.

NORTH PROVIDENCE.

This town is in Providence Co. Incorporated 1765. Bay special Act of the Legislature this town is given authority to borrow up to 7% of its assessed valuation.

School Bonds.

4s J-J $46,000--July 1 '28-'50
4¾s'23 --- 88,000--$4,000 yearly
4s '27 J-D 150,000--June 1 '28-'57

Funding Bonds.

4s g '05 A-O $65,000c---Oct 1 1935
4½s g J-J 30,000--July 1 '28-'42
BOND. DEBT Mar 17 '27- $234,000
Note debt (additional)---- 143,000
Sinking fund---------- 47,592
Assess. val. real estate----7,544,555
Assess. val. personal------2,012,900
Total val'n 1926 (¾ act.)- 9,608,955
Total tax (per $1,000) 1926---$20.00
Population 1925, 9,055; 1920, 7,697

INT. at Industrial Tr. Co., Prov.

PAWTUCKET.

This city is in Providence County. Incorp. Mar. 27 1885. Population 1910, 51,622; 1920, 64,248; 1925, 69,747.

Grade-Crossing Abolition.

4½g'15 F-A$232,000r*-Feb 1 '28-'65
4¼g'16 M-N 39,000r*-May 1 '28-66

General Funding Bonds.

4s g '08 J-J $210,000r*- July 1 1948
4g'10 J-J 198,000r*--July 1 1950

General Account Bonds.

4s '89 J-J $50,000c---July 1 1929
4s g '96 J-J 220,000r*--July 1 1936
4s g '04 M-N 490,000c---May 1 1944
4¼ g'16M-N104,000r*-May1'28-'47

Sewer Bonds.

3½sg'00A-O $17,000r*--Apr 1 1930
4s g '94 J-J 145,000r*- July 1 1934
4s g '97 M-N 225,000r*--May 1 1937
4s g '04 M-N 35,000c---May 1 1944
4s g '08 J-J 80,000r*- July 1 1948
4s g '10 J-J 89,000r*- July 1 1950
4½s g'12 J-D 40,000r*-- Dec 1 1952
4¼sg'16M-N52,000r*-May 1 '28-'44
4½g'19 J-D 60,000r*--June 1 1929
4½g'19 J-D 60,000r*--June 1 1939
4½g'19 J-D 60,000r*--June 1 1949
4¾sg'21M-S 98,000c-Mar 1 '28-'51
4¼g'22 J-J 102,000r*--June1 '28-'47
4¼g'23 A-O 130,000r*-Apr 1 '28-'48
-s A-O {45,000----Apr 1 1933
{45,000----Apr 1 1938
-s F-A 128,000--Feb 1 '28-'52

Bridge Bonds.

4s g '04 M-N $25,000c---May 1 1934
4½sg'15F-A 52,000r*- Feb 1'28-'44

School Bonds.

3½s g'99A-O $50,000*r- Apr 1 1939
4s g '04 M-S 120,000c---Mch 1 1929
4sg '08 J-J 68,000r*--July 1 1938
4½g'12 J-D 40,000r*--Dec 1 1942
4½ g'15F-A 150,000r*-Aug 1 '26-'55
4s g '17 M-N215,000r*-May 1'28-57
4¼sg'22 J-J 102,000r*-June 1 '28-47
4¼g'23 A-O 86,000r* Apr 1 '28-'48
4¼s'24M-N 500,000c---May 1 1954
4s '24 A-O 300,000----------
(Mature $50,000 on May 1 in 1929, '34, '39, '44, '49, '51 & '55.)
4s '25 A-O 500,000---Apr 1 1955
4¼s '26 J-D 600,000r*Dec1'38-46-56

Street Improvement Bonds.

4s g '94 J-J $248,000c---July 1 1934
4s g '05 M-N140,000c---Nov 1 1935
3½sg'99A-O 100,000r--Apr 1 1939

School & Street Impt. Bonds.

4s g '97 M-N130,000c---May 1 1937

Highway and Bridge Bonds.

4½g'10 J-J $125,000r*- July 1 1950
4½g'12 J-D 40,000r*--Dec 1 1952
4½g'14 J-D 52,000r*-J'ne 1 '28-44
4½g'14 J-D 34,000r*-J'ne 1 '28-44
4½g'19 J-D 75,000r*--June 1 1929
4½g'19 J-D 75,000r*--June 1 1939
4¾s g'21M-S 73,000c-Mar 1 '28-'41
4½g'22 F-A 130,000r*-Feb 1 '28-'47
4½g'23 J-D 70,000r* June 1 '28-'33

Police Station Bonds.

4½sg'15F-A $19,000r*-Aug 1 '27-'45

Fire-Station Bonds.

4s g '05 M-N $13,000c---Nov 1 1930
4½g'12 J-D 35,000r*--Dec 1 1937

Public Park Bonds.

4 g '10 J-J $40,000r*--July 1 1950
4½g'12 J-D 10,000r*--Dec 1 1952
4¼g'16M-N 29,000cr*May 1'28-'56
4s '24 --- 15,000----------
-s '25 A-O 25,000--Oct 1 '27-'31

Park System Loan.

4½s'12 J-D $10,000r*--Dec 1 1952

Water Bonds.

3½g'00 A-O $25,000c---Apr 1 1930
4s g '94 J-J 70,000r---July 1 1934
4s g '97 M-N 100,000c---May 1 1937
4s g '04 M-N 98,000r*--May 1 1929
4s g '08 J-J { 66,000r*--July 1 1928
{70,000r*--July 1 1933
{85,000r*--July 1 1938
4½sg'10J-J { 25,000r*--July 1 1930
{25,000r*--July 1 1935
4½g'12 J-D 105,000r*- Dec1'27-'37
($35,000 due every 5 years.)
4½g'14 J-D 48,000r*- J'ne 1'28-'39
4½g'14 J-D 33,000r*- J'ne 1'28-'39
4¼g'16 M-N 70,000r*- May 1'28-41
4¾g'20 M-S 168,000c-Mar 1 '28-'60
4¼g'22 J-J 100,000r*- J'ne1'28-'47
4s g '23 F-A 85,000r*Feb 1 '28-'48
4¼s'26 M-S 475,000c---Mar 1 '31, '36, '41, '46 and '51

City Hall Vault Bonds.

4¼g'23 J-D $52,000r* June 1 '28-'53

Highway Bonds.

-s '25 F-A $128,000--Feb 1 '28-'52
-s '25 F-A 95,000--Aug 1 '27-'45
-s '25 A-O {100,000----Oct 1 1934
{100,000----Oct 1 1944
-s '25 J-D 118,500--Dec 1 '27-'33

Fire Apparatus Bonds.

-s J-D $9,000--June 1 '28-'30

Recapit'n of Debt Jan 1 1927.

General debt----------$6,605,000
Sewer debt---------- 1,547,000
Water debt---------- 1,673,000
Total bonded debt-----$9,825,000
Floating debt---------- 1,587,000
Total debt----------$11,412,000
Less Sinking Funds—
General-------$1,609,533
Sewer ---------- 500,474
Water--------- 343,488 2,453,616
NET DEBT Jan 1 '27-- $8,958,383
Assessed valuation, real-- 79,915,940
Pers'l property (tangible) 37,527,040
Personal prop. (intangible) 13,694,550
Total valuation 1926----131,137,530
(Assessment fair cash value.)
Tax rate (per $1,000) 1926---$20.00

INT. at First Nat. Bank, of Bost

PROVIDENCE. C. E. Cray, Tr.

The city is situated in Providence County, which has no debt. On June 1 1898 a portion of the town of Johnston, representing about five-sevenths of the assessed valuation, was annexed to the city of Providence, and the latter assumed $255,720.64 of the net debt of the old town of Johnston. City was incorporated 1832. None of the city's bonds is tax-exempt.

Harbor Bonds.

4s g '15 J-J $500,000r*--Jan 1 1945
4s g '16 J J 250,000r---Jan 1 1946
4s g '20 J D 240,000r---June 1 1950

Fire and Police Loan.

3½sg'02M-N $258,000r--Nov 1 1932

Bridge Loan.

3½sg'04M-N $200,000r--Nov 1 1934

School Loan.

3½sg'99M-N$350,000r --May 1 1929
3½sg'04M-N 300,000r---Nov 1 1934
3½sg'06J-D 300,000r---June 1 1936
3½sg'07M-N300,000r---May 1 1937
3½sg'09M-N300,000r---May 1 1939
4s g '13 M-N300,000r---Nov 1 1943
4s g '16 J J 500,000r---Jan 1 1946
4s g '17 J-J 500,000r*-- Jan 1 1947
4s g '20 J-D 250,000r---June 1 1950
4s g '22 M-N500,000r---May 1 1952
4s g'23 A-O 1,100,000r*----Apr 2 '53
4¼s'24 A-O 500,000r*----Apr 1 '54
4s '24 A-O 500,000r*--Oct 1 1954
4s'27 M-N 1,000,000r*--May 2 1957

Sewer Loan.

3½sg'98A-O $200,000r*-Apr 1 1928
3s g '99 M-N 250,000r*--May 1 1929
3s g '00 M N300,000r*--May 1 1930
3s g '01 M-N 300,000r---May 1 1931
3½sg'03M-N500,000r ---Nov 2 1933
3½sg'04M-N 200,000r---Nov 1 1934
4s g '06 M N350,000r*--Nov 1 1936
3½sg'10M-N 400,000r---May 1 1940
3½sg'11M-N 500,000r---Nov 1 1941
4s g '14 M N375,000r*--May 1 1944
4s g '17 M N300,000r---Nov 1 1947
4s g '20 J D 200,000r---June 1 1950
4s g '22 M-N200,000r---May 1 1952
4¼s'24 A-O 500,000r*--Apr 1 1954
4s '26 J-J 700,000----Jan 2 1956
4s'27 M-N 1,000,000r*--May 2 1957

Hospital Bonds.

3½sg'10M-N $375,000r--May 1 1940

Park Loan.

3½sg'97M-N $674,000r--May 1 1947
4s g '08 M-N 260,000r---May 1 1938

Park and Playground.

4s g '17 M N300.000r*---Nov 1 1947

Public Improvement.

3½sg'97M-N $640,000r--May 1 1937
3s g '99 M N 84,000r*--May1 1929
4s g '08 M-N 295,000r---May 1 1938
4s g '17 J J 322,000r*----Jan 1 1947
4s g '20 J D 300,000r---June 1 1950

Weybosset Bridge Loan.

3½s'99M-N $270,000r*--May 1 1929

Water Supply.

4s g '16 J-J1,000,000r*--July 1 1956
4½g'22 F-A1000,000r*--Feb 1 1962
4s g '22 M-N2000,000r*--May 1 '62
4s g '22 J-D2,500,000r*--Dec 1 '62
4¼g'24 F-A2,000,000r*--Feb 1 '64
4s '24 A-O1,500,000r*--Oct 1 1964
4s '25 J-J2,500,000r*--July 1 1965
4s '26 J-J {1,500,000r*---Jan 2 1936
{1,000,000r*---Jan 2 1946
4s'27 J-J 2,000,000r*-Jan 3 '42-'52

Refunding Water Loan.

3sg'00M-N $913,000r*--May1 1930

Highway Loan.

3s g '00 M-N$300,000r*--May 1 1930
4s g '06 M-N 300,000r*--Nov 1 1936
4s g '14 M-N 700,000r--May 1 1944
4s g '15 J-J 1500,000r*--Jan 1 1945
4s g '16 J J 300,000r---Jan 1 1946
4s g '20 J D 500,000r---June 1 1950
4s g '22 M-N500,000r---May 1 1952
4s g '23 A-O 350,000r*--Apr 2 1953

JOHNSTON BONDS (*Annexed*).

School District No. 1.

4s '97 M N$17,000r*--Nov 1 1927

INTEREST payable as follows:

Highway loan due 1930, 1936,1945; public improvement 1929; school 1947, 1953 and 1954; sewer 1928 to 1930, 1936 1944 and 1954; water 1927, 1930, 1936, 1942, 1946, 1952, 1956, 1962, 1964 and 1965; harbor 1945, and bridge loan, at Nat. City Bk., N. Y., and at City Treasury in Providence; on the Johnston School bonds at Industrial Trust Co. in Providence; on water supply due Feb. 1 1964 at Rhode Island Hospital Trust Co., Providence, or in N. Y. City; on all other loans at City Treasury.

TOT. DEBT, SINKING FUNDS, ETC.— *Mar.* 31 1927.

Bonded debt (incl. water debt) ----------$38,968,000
Floating debt---------- 3,002,956
Total debt----------$41,970,956
Sinking funds, &c-- --- 13,565,863
Net debt----------$28,405,093
Water debt (incl. above). 18,078,000

The notes outstanding on Mar. 31 1927 representing the floating debt were issued for and are chargeable to the following accounts:

School houses and lots----	$829,353
Public playground-------	267,635
Highways, special--------	352,000
Harbor improvement------	154,970
Sewer construction-------	839,151
Public bath houses-------	133,715
Fire loan account--------	84,130
Public comfort stations----	27,000
Point St. Bridge---------	20,000
Water bound Macadam St	295,000
Total----------$3,002,956	

WATER WORKS.—The water-works construction account to Oct. 1 1926 amounted to $7,071,283.41. In year 1925-26 income from water rents &c., was $1,422,039.51; cost of management, &c., $691,888.55; interest on water loans, $444,592.67; depreciation and extension fund, $149,086.57; surplus, $122,131.60 The total value of city property in 1926 was as follows: Real estate (including water-works valued at $8,813,897.14), $31,659,787.14 personal property, $1,865,224.97 Trust funds were valued at $1,826,948.31.

ASSESSED VALUATION—

	1926.	1925.
Real est--	$358,100,510	$343,180,770
Personal -*a*	238,808,480	*231,739,900
Total----	596,908,990	574,920,670
Tax per M	$23.00	$23.00
Amt. of tax	$11,097,901	$16,702,529

a Includes $138,473,980 intangible property which is taxed at $4 per $1,000.

* Includes $132,665,600 intangible property, which is taxed at $4 per $1,000.

POPULATION.—In 1925, 267,-918; in 1920, 237,595; In 1915 was 247,660; in 1910 it was 224,326.

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SMITHFIELD.
(P. O. Georgiaville). This village is in Providence County.
Refunding Bonds.
4½s'27 M-S $80,000c Mar 1 '28-'35
BOND. DEBT Apr 30 '27 $80,000
Floating debt (additional) 20,000
Total debt 100,000
Ass'd val., real estate 3,624,875
Personal property 1,962,140
Tot. ass'd val. Apr 30 '27 5,587,015
Total tax rate (per $1,000) '26-$18.50
Population (estimated) 3,500

SOUTH KINGSTOWN.
This town (P. O. Wakefield) is in Washington County. Inc. Feb. 26 1722. Pop. 1910, 5,176; 1920, 5,181.
5¼s'21 J-D {$14,000c Dec 15 '27-'33
{80,000c Dec 15 '34-'41
Funding Bonds.
4s '12 J-D $48,000c June 15 '28-'33
BOND. DEBT Feb 20 '27 $146,000
Floating debt 37,500
Assess. val. real estate 5,075,535
Assess. val. personal 5,663,535
Total valuation 1926 10,738,970
Total tax (per $1,000) 1926 $19.00
INT. on bonds of 1912 at Rhode Island Hospital Trust Co. or at Town Treasurer's office; on other issue at the Rhode Island Hospital Trust Co., Providence, or at the Wakefield Trust Co., Wakefield.

TIVERTON.
This town is in Newport County.
Refunding Bonds.
4s '12 M-S $32,000 Sept 1 '27-'42
BOND. DEBT Mar 1 1927 $32,000
Floating debt (add'l) 77,000
Assess. val. real estate 5,160,538
Personal prop. (tangible) 914,625
Personal prop. (intang.) 641,175
Tot. ass'd val. '26 (75% act.) 6,716,338
Tot. tax rate (per $1,000) '27-$20.00
Population 1910, 4,032; 1920, 3,894

WARREN.
This town is in Bristol County Incorporated in 1747.
Sewer Bonds.
4s g '16 J-J $70,000c July 1 '28-'41
School Bonds.
4s '16 F-A $28,000c July 1 '28-'41
BD. DEBT Mar 30 '27 $102,000
Floating debt (additional) 58,400
Assessed valuation, real 7,559,220
Assessed val'n, personal 3,148,300
Total valuation 1926 12,177,120
(Assessment at 75 to 80% act. value.)
Total tax rate (per $1,000) '26-$20.80
Population 1910, 6,585; 1920, 7,841
INT. payable at Old Colony Trust Co., Boston.

WARWICK.
This town is in Kent County Patent granted and signed by the Earl of Warwick March 14 1643. Town divided Nov. 4 1913; now Warwick and West Warwick. The 3½s below were issued prior to the division. The 4½s were issued in June 1914 to take up portion of indebtedness of old town of Warwick
3½s g '02 J-J *$251,000c Jan 1 1932
4½g'14 J-J 350,000c July 1 1944
School Bonds.
4½s'16 J-J $28,000c July 1 '28-'31
5s '20 J-D { 2,000c June 1 '28-'30
{40,000c June 1 '31-'35
4½s'24 J-D { 140,000c June 1 '28-'34
{ 75,000c June 1 '35-'39
{ 50,000c June 1 '40-'44
4¼s'26 J-J 140,000c July 1 '28-'41
4s '27 J-J 50,000c July 1 '28-'37
BOND. DEBT Mar 31 '27 $1,139,000
Floating debt (add'l) 100,000
Sinking funds 295,678
Assessed valuation, real 20,732,470
Assessed val'n, personal 7,145,000
Total val. 1926 (66% act.) 27,877,470
Total tax rate (per $1,000) '26-$21.00
Popul'n 1925, 18,000; 1920, 13,481
INT.—The 3½s are payable prin. & int. at Rhode Island Hospital & Trust Co., Providence; the 4½s at First Nat. Bank, Boston; the 5s at Union Trust Co., Providence.
* Part of an issue of $400,000, of which $251,000 is assumed by Warwick and $149,000 by West Warwick

WESTERLY.
This town is in Washington County Inc. 1669. Population 1910, 8,696; 1920 9,952.
Funding Bonds.
4s g '09 J-D $100,000c June 1 1939
4s '22 200,000c 1927-1947
Refunding Bonds.
4s g J-J $30,000c Jan 2 1929
4½s 320,000 1927-1954
Water Loan.
4s M-S $15,000r Sept 1 1927
3½s g F-A 73,000c Feb 1 1929
3½sg'05M-S 63,000c Mch 1 1935
4s '22 290,000c 1927-1957
BD. DT. May 12 '27 $1,091,000
Water debt (incl.) 174,200
Floating debt (add'l) 335,200
Sinking fund (water) 37,593
Assess. val. real estate 13,674,200
Assess. val. personal 7,001,700
Total assess. val. 1926 20,675,900
(Assessment about 70% act. value.)
Tax (per $1,000) 1926 $25.00
INT. at Old Colony Trust Co., Boston, and at U. S. Mtge. & Trust Co., New York.

WEST WARWICK.
This place (P. O. West Warwick) is in Kent County. Incorp. 1913.
3½s J-J $149,000c Jan 1 1932
4½g'14 J-J 300,000 July 1 1944
Junior High School Bonds.
4¼s'26 $350,000
BOND. DEBT May 1 '27 $799,000
Floating debt 216,520
Sinking fund 208,293
Assess. val. real estate 10,957,660
Personal—
Tangible 5,490,849
Intangible 2,008,391
Total assessed value 1926 about ½ actual) 18,456,900
Tax rate (per $1,000) 1926 $17.00
Popul'n 1920, 15,461; 1927, 19,000
INT. in Prov. at R. I. Hosp. Tr. Co. and Union Tr. Co.

WOONSOCKET.
Woonsocket is in Providence County. Inc. town in 1867; city June 13 1888.
City Hall Repair Bonds.
4¼s'27 $150,000r June 1 '28-'52
School Bonds.
4½s'15 J-D $150,000c June 1 1945
4¼s'25 J-D {150,000c June 1 '28-'45
{140,000c June 1 '46-'65
4¼s'26 M-S {258,000r* Mar 1 '28-'46
{240,000r* Mar 1 '47-'66
Junior High School Bonds.
4¼s'26 A-O15 $400,000 Apr 15 '28-'77
Funding Bonds.
4s '08 M-N 435,000r* 1933
4s '11 J-D 250,000c June 1 1941
4½s'11 J-D 250,000c June 1 1941
4½s'14 M-N 500,000 May 1 1944
4s '17 M-N 500,000c Apr 1 1947
5s '18 {200,000 Sept '27-'38
{160,000 1939-1948
5s '19 A-O 658,000 Apr 1 '28-'59
6sg'21 M N {140,000c May 1 '28 '31
{930,000c May 1 '32 '61
5s '23 J-J 600,000c July 1 '28-'33
Highway Impt. Bonds.
4¼s'25 J-D $32,000r* June 1 '28-'35
4¼s'26 J-D 150,000 1927-1936
Sewer Bonds.
4½s'15 J-D $50,000c June 1 1945
4¼s'22 J-D 308,000r* June 1 '28-'57
4¼s'25 J-D {30,000c June 1 '28-'30
{225,000c June 1 '31-'55
4¼s'26 J-D {119,000r* June 1 '28-'56
{30,000r* June 1 '57-'66
4¼s'27 150,000r* June 1 '28-'67
Water Bonds.
3½sg'01M-N $200,000r May 1 1931
4s g '04 J-D 150,000c June 1 1929
4s g '05 M-N 50,000c Nov 1 1935
4¼s'22 J-D {70,000c June 1 '28-'37
{120,000c June 1 '38-'57
4¼s'25 J-D 190,000c June 1 '28-'50
4¼s'26 J-D 250,000
Fire Station Bonds.
4¼s'26 J-D $98,000 June 1 '28-'51
Park Bonds.
4¼s'26 J-D $38,000r* June 1 '28-'46
BOND. DEBT Apr 1 '27 $9,263,000
Floating debt 1,650,000
Sinking fund 2,004,020
Water debt (included) 1,039,000
Sewer debt (included) 775,000
NET DEBT Apr 1 1927 7,699,000
Water sinking fund (add'l) 301,942
Sewer sinking fund (add'l) 23,568
Assess. val. real est. 58,587,050
Assessed val'n, personal *28,304,900
Total valuation 1926 $86,891,950
(Assessment below fair cash value.)
Tax rate (per $1,000) on real estate and personal, 1927 $25.00
* Includes $4,187,500 intangible property, which is taxed at $4.00 per $1,000.
Popul'n 1920, 43,496; 1926 50,100
INTEREST on coupon bonds is payable at First Nat. Bank, Boston.

State of Connecticut.

ITS

DEBT, RESOURCES, &c.

Admitted as a State—One of Original Thirteen
Total area of State (square miles)—5,004
State Capital—Hartford
Governor (term expires Jan. 1929)—John Trumbull
Lieut.-Governor (term exp. Jan. 1929)—J. Edwin Brainard
Secretary of State (term exp. Jan. 1929)—Francis A. Pallotti
Treasurer (term exp. Jan. 1929)—Ernest E. Rogers
State Comptroller (term exp. Jan. 1929)—Fred'k A. Salmon
Attorney-General (term exp. Jan. 1931)—Benj. W. Alling

LEGISLATURE meets biennially in odd years on the Wednesday following the first Monday in January. A constitutional amendment adopted in Oct. 1911 limits the length of each session to the first Wednesday after the first Monday in June. V. 95, p. 1435.

HISTORY OF DEBT.—For early history of the Connecticut State debt see "State and City Supplement" of April 1895, page 36. The 3½% bonds below, it is provided, "shall be exempt from taxation by or under State or municipal authority." The 4s are also exempted from taxation but the Act provides that "this exemption shall not be construed to apply to corporations taxed under the provisions of Section 2331, General Statutes and amendments thereof." Connecticut's debt now is as follows:

Name and Purpose.		—Interest— Rate.	Payable.	—Principal— When Due.	Outstand'g.
State bonds	1909	3½	A-O	*April 1 1934	$2,955,000
do do	1911	4	J-J	July 1 1936	11,336,000
War loan	1865	Ceased		Oct. 1 1885	100
Permanent improvement bonds	1921	5	J-J	July 1 1936	2,000,000

* Subject to call after April 1 1924.

INTEREST on all bonds is payable in Hartford, Conn., but checks are mailed on request.

TOTAL DEBT, &c.	July 1 '26.	July 1 '25.	July 1 '24.	July 1 '23.
Total bonded debt	$16,291,100	$16,291,100	$16,291,100	$16,291,100
Civil list funds	6,500,127	4,863,913	3,164,905	2,209,234
Sinking fund x	12,391,758	12,156,448	11,659,526	11,195,442
Net bonded debt	$2,600,785	(a)	$1,466,669	$2,886,424

a After deduction of the civil list and sinking funds from bonded debt there is found for July 1 1926 a surplus of $2,600,785.
Cash balances, exclusive of sinking funds, on July 1 1926 amounted to $6,500,127.
x The General Assembly of 1915 enacted a law providing for a sinking fund of $500,000 annually, to be taken from the State tax on the towns and used in the purchase of State or municipal bonds. The bonds so purchased are to be held and the proceeds, with the interest on the purchased bonds are to be used for the redemption, at maturity, of all State bonds. This law was repealed in 1919 after four such annual appropriations had been made. Appropriations of $3,000,000 were also made by each of the General Assemblies of 1917 and 1919, making a total of $8,000,000 set aside for the sinking fund. The 1921 legislature again authorized the setting aside of $500,000 annually from State tax on towns to be placed in sinking fund. Appropriations for the years 1922 and 1923, each for $500,000, were made, but at the 1923 session of the Legislature the law was repealed, as the fund, it was found, would easily take care of present debt at maturity of the bonds. On July 1 1926 the fund had $12,390,034 invested.
The General Assembly of 1921 authorized the Treasurer to issue $3,000,000 deficit bonds, to mature $1,000,000 on July 1 1924, 1925 and 1926, and $2,000,000 State institutions building and improvement bonds, to mature July 1 1936. The latter issue has been sold. The Act, however, authorizing the $3,000,000 bonds was repealed by the 1923 Legislature, as the bonds were found unnecessary.

ASSESSED VALUATION.—Assessed value believed to be fair value.

Years.	Tax Valuation.	Years.	Tax Valuation.	Years.	Tax Valuation.
1925	$2,434,056,031	1918	a1,464,602,164	1910	$997,500,664
1924	c2,258,265,601	1917	a1,375,708,933	1909	965,629,807
1923	c2,144,303,460	1916	a1,278,357,574	1905	712,519,166
1922	c2,018,526,711	1915	a1,174,551,713	1900	694,200,162
1921	b1,962,763,631	1914	a1,105,081,413	1895	444,321,927
1920	b1,935,355,236	1912	1,102,990,545	1888	354,557,515
1919	a1,661,776,728	1911	1,041,334,019		

a State tax of $1,750,000 apportioned to towns on basis of taxes collected.
b State tax of $2,000,000 apportioned to towns on basis of taxes collected.
c State tax of $1,500,000 apportioned to towns on basis of taxes collected.

These valuations do not include steam or electric railroads, banks, insurance or investment companies and only a small portion of cash, bonds or notes.
Under Chapter 106, as amended by Chapter 165, Laws of 1901, the State collects the tax on every bank, national banking association, trust, insurance, investment and bridge company whose stock is not exempt from taxation, and remits the amount so collected to the various city and town treasurers. The value of such stocks was previously included in the grand list of each town.

POPULATION OF STATE.—Population has been as follows:

1920	1,380,631	1880	622,700	1840	309,978
1910	1,114,756	1870	537,454	1830	297,675
1900	908,420	1860	460,147	1820	275,248
1890	746,258	1850	370,792		

1810	261,942		
1800	251,002		
1790	237,946		

DEBT LIMITATION.—The constitution of Connecticut contains but a single provision restricting the debt-making power. The provision is Article 25, adopted as an amendment in 1877, and is as follows:
No county, city, town, borough or other municipality shall ever subscribe to the capital stock of any railroad corporation, or become the purchaser of the bonds, or make donation to, or loan its credit, directly or indirectly, in aid of, any such corporation; but nothing herein contained shall affect the validity of any bonds or debts incurred under existing laws, nor be construed to prohibit the General Assembly from authorizing any town or city to protect by additional appropriations of money or credit any railroad debt contracted prior to the adoption of this amendment.
The foregoing is explicit and comprehensive, covering every municipality.
There were formerly no general restrictions upon the issue of bonds in the statutes, such restrictions as were provided from time to time being inserted in enabling Acts and in city charters. As to towns, indeed, Section 1931, Chapter 121, of the Revised Statutes of 1902 granted unlimited power to issue bonds. The 1915 Legislature, however, by Chapter 318 passed an Act, last amended by Chapter 111, Laws of 1923, which is as comprehensive as it is simple. It is defined as "An Act limiting the indebtedness which towns and municipal corporations may incur," and provides that: "No municipality or subdivision thereof shall incur any indebtedness through the issue of bonds in excess of five per centum of its grand list, unless otherwise provided by special Act," and that "in computing the net bonded indebtedness subject to the limit prescribed by this Act, bonds issued for the supply of water, gas or electricity shall not be included."
The General Assembly of 1923 passed a law (constituting Chapter 213, Laws of 1923), requiring every municipality on and after Jan. 2 1923 to issue its bonds serially.
Authority to redeem bonds before maturity is granted to any city or borough, or to any town or other municipality which is authorized to levy and collect taxes, through Chapter 200, Laws of 1923.
GRAND LIST DEFINED.—Chapter 111, Laws of 1923, also defines as follows the grand list on which a municipality's maximum indebtedness is computed: That grand list shall be (a) the assessed value of the municipality's taxable real estate and tangible personalty plus (b) the fair market value of the municipality's tax exempt real estate, except that owned by the county, State or the United States, or that owned by Connecticut's

GENERAL MARKET
and
LEGAL FOR SAVINGS BANKS

MUNICIPAL BONDS

R. M. GRANT & CO
Incorporated
BOSTON NEW YORK CHICAGO

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four privately conducted colleges (Yale, Wesleyan, Trinity, and the Connecticut College for Women).

TAX EXEMPTION.—A law was enacted by the 1917 Legislature, exempting from taxation within the State all bonds, notes and other evidences of indebtedness issued after April 1 1917 by the U. S. Government, and by any county, town, city, borough or other municipal taxing district in this State. The full text of the law was given in the "Chronicle" of April 21 1917, page 1617.

Section 1160 of the General Statutes, as amended by Chapter 159, Laws of 1919, and Chapter 109, Laws of 1921, provides that any bonds (original issue or bonds issued to refund same) issued by any town or city in aid of the construction of certain railroads shall be exempt from taxation in the hands of the holders thereof. Bonds of the State are exempt from taxation when issued pursuant to any Act which provides for their exemption. (See said section and chapters given above.)

SAVINGS BANK INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—A complete revision of the law concerning investments by savings banks was made by the 1919 Legislature. The 1921 Legislature amended sub-section 20 of section 3972 extending for a two-year period the provision that railroad bonds which were legal investments for savings banks at the time when the Federal Government took over the operation of the roads shall not become illegal investments by reason of such operation. The 1921 Legislature also passed an act permitting savings banks to invest two per cent of their deposits and surplus in equipment obligations issued by the National Railway Service Corporation. In 1923 the law was amended in two particulars (V. 116, p. 2545). The restriction placed in subdivision 21 upon the amount that a savings bank may invest in railroad equipment trust notes, bonds or certificates was raised from 2% to 6% of deposits and surplus, but the amount that may be placed in such securities of any one road is limited to 2% of deposits and surplus. The other amends subdivision 23 in relation to water companies in Connecticut. It makes eligible for investment, in addition to bonds of such companies supplying communities having a population of not less than 15,000, bonds of any company which has had gross receipts for water service in Connecticut in amount of more than $50,000 yearly for five consecutive years, and whose franchise is an exclusive one in the territory served by it. Chapter 141 of the 1925 laws, as amended in 1927, permits investment in additional public service company bonds.

An Act of 1927 gives savings banks authority to make loans on adjusted service compensation certificates issued to World War veterans. The text of the law as it now stands follows:

Savings banks may invest their deposits and surplus only as provided in chapter 204 of the General Statutes: (1) In the stock or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the principal and interest, including the bonds of the District of Columbia;

(2) Not exceeding ten per centum of their deposits and surplus in bills of exchange drawn by the seller on the purchaser of goods and accepted by such purchaser, provided such bill of exchange is indorsed by any national bank, member of a Federal Reserve bank, State bank or trust company in this State, or in the city of Boston, Massachusetts, the city of Providence, Rhode Island, the city of New York, New York, or the city of Philadelphia, Pennsylvania, and in the acceptance authorized by section 13 of the Federal Reserve Act of the United States or any amendment thereto, of any national bank, or member of a Federal Reserve bank, in this State, in the city of Boston, Massachusetts, the city of Providence, Rhode Island, the city of New York, New York, or the city of Philadelphia, Pennsylvania, or of any State bank or trust company in this State which may be authorized to issue such acceptances, nor shall the amount invested in such acceptances and bills of exchange of any one bank by any savings bank, when added to the sum of any funds deposited by the savings bank in such bank, exceed thirty per centum of the capital stock, surplus and undivided profits of said depositary bank;

(3) In the stock or bonds or interest-bearing obligations of any State of the United States which was admitted to Statehood prior to January 1 1896, which has not, within ten years previous to making such investment by such corporation, defaulted for more than ninety days in the payment of any part of either principal or interest of any debt authorized by the Legislature of such State to be contracted; and in the bonds or interest-bearing obligations of any such State of the United States which have been issued and outstanding for a period of at least ten years previous to making such investment by such corporation, and which have been issued in pursuance of the authority of the Legislature of such State, (a) for the funding or settlement of any previous obligation of such State theretofore in default, or (b) for the refunding of such funding or settlement obligation of such State theretofore in default, and on which said funding or settlement obligation or obligation issued to refund the same there has been no default in the payment of either principal or interest since its issue, provided the authorization of any obligation by the Legislature of any such State hereinbefore referred to shall not have been in violation of any constitutional provision, and provided such bond or interest-bearing obligation shall be the direct obligation of such State and the faith and credit of the State shall be pledged for its payment, principal and interest;

(4) In the obligations of any county, town, city, borough, school district fire district or sewer district, in this State;

(5) In the stock or bonds of any incorporated city situated in one of the States of the United States which was admitted to Statehood prior to January 1 1896, and which was incorporated as a city, under the same or a different name, at least twenty-five years prior to making such investment, and which has not less than twenty thousand inhabitants, as ascertained by the United States or State Census, or any municipal census taken by authority of the State, next preceding such investment, provided the amount of the bonds of such city, including the issue in which such investment is made, and its proportion, based on the valuations of property therein for the assessment for taxation next preceding such investment, of the county and town debt, after deducting the amount of its water debt and the amount of the sinking funds which are available for payment of its bonds other than water bonds, does not exceed seven per centum of the valuation of the taxable property in such city, to be ascertained by the valuation of property therein for the assessment of taxes, next preceding such investment, and provided, the city issuing such bonds, or the State in which it is located, has not defaulted for more than ninety days in the payment of any of its funded indebtedness or interest thereon within fifteen years next preceding the purchase of such bonds by the savings bank. The provisions of this sub-division shall not authorize the investment of funds in any "special assessment" or "improvement" bonds, or other bonds or obligations which are not the direct obligations of the city issuing the same, and for which the faith and credit of the issuing city are not pledged. A city or State shall be considered to be in default within the meaning of this section while any unpaid and overdue obligation, either principal or interest, shall be outstanding;

(6) In the bonds or interest-bearing obligations issued by a railroad corporation organized under the laws of any of the New England States, and owning in fee not less than 300 miles of railroad located in said States, and which has paid in dividends in cash an amount equal to not less than four per centum per annum on its outstanding shares of capital stock in each fiscal year for the 5 years next preceding such investment, or in the bonds or interest-bearing obligations issued by a railroad, terminal, depot, bridge, tunnel or street railway corporation organized under the laws of any of the New England States or the State of New York assumed by a railroad corporation organized under the laws of any of the New England States and owning in fee not less than 300 miles of railroad located in said States and complying with all the provisions of this section; if any such railroad corporation shall be leased to another railroad corporation organized under the laws of any of the New England States and owning in fee not less than 300 miles of railroad located in said States, under a lease which provides for the payment by the lessee as rental an amount sufficient to pay dividends on the capital stock of the lessor amounting in the aggregate in each fiscal year of said lessor corporation during the term of said lease to not less than 4% on its outstanding capital stock, such lessor shall be regarded as having paid its dividends within the meaning of this sub-division, but in case the lessee shall hold any shares of the capital stock of the lessor, such shares shall not be considered as outstanding within the meaning of this sub-division.

(7) In bonds or debentures actually issued by a railroad corporation incorporated in any of the New England States, at least ½ of the railroad of which is located in said State, whether such corporation is in possession of and is operating its own railroad or such railroad is leased to another railroad corporation incorporated in any one of the New England States, provided such bonds or debentures shall be secured either by a mortgage which was at the date thereof, or is at the time of making the investment, a first mortgage on not less than 75% of the railroad of such corporation owned in fee at the date of the mortgage, or by a refunding mortgage which provides for the retirement of all prior lien mortgage bonds of such railroad corporation, or by a mortgage which is a prior lien on some part of the railroad covered by a refunding mortgage which provides for the retirement of all outstanding prior lien bonds, or that if the railroad and railroad property of such corporation are unincumbered by mortgage, such bonds or debentures shall be issued under the authority of one of said States which provides by law that no such railroad corporation which has issued bonds or debentures shall subsequently execute a mortgage upon its road, equipment, franchise or upon any of its real or personal property, without including in and securing by such mortgage all bonds or debentures previously issued and all pre-existing debts and liabilities, and provided such corporation has paid in dividends in cash an amount equal to not less than 4% per annum on all its outstanding capital stock in each fiscal year for the five years next preceding such investments. If any such railroad company shall hold the railroad of another such railroad corporation under a lease which provides for the payment by the lessee as rental of an amount sufficient to pay dividends on the capital stock of the lessor amounting in the aggregate in each fiscal year of said lessor, during the term of said lease, to not less than 4% on all its outstanding capital stock, such lessor shall be regarded as having paid its dividends within the meaning of this sub-division; but in case the lessee shall hold any shares of the capital stock of the lessor such shares shall not be considered as outstanding within the meaning of this sub-division.

(8) No bonds or other interest-bearing obligations shall be made a legal investment by sub-divisions 6 and 7 in case the authorized issue thereof, with all outstanding prior debts of the issuing or assuming corporation, including all evidences of debt that may legally be issued under any of its prior authorizations or under any of its assumed prior authorizations, after deducting therefrom, in case of a refunding mortgage, the bonds reserved under the provisions of said mortgage to retire prior debts at maturity, shall exceed three times the outstanding capital stock of said corporation at the date of such investment.

(9) In the bonds issued by a railroad, terminal, depot, bridge, tunnel or street railway corporation organized under the laws of any of the New England States or the State of New York, the property of which is located wholly or in part in one of said States, or in the bonds issued by a railroad, terminal, depot, bridge, tunnel or street railway corporation, organized under the laws of any of said States, assumed by a railroad, terminal, depot, bridge, tunnel or street railway corporation organized under the laws of said States, provided such bonds shall be secured either by a mortgage which was at the date thereof, or is at the time of making the investment, a first mortgage on not less than 75% of the railroad owned in fee at the date of the mortgage, in the case of a railroad or street railway corporation, or the fixed property, in the case of a terminal, depot, bridge or tunnel corporation, owned by the corporation issuing the bonds, or by refunding mortgage which provides for the retirement of all prior lien bonds of such corporation, or by a mortgage which is a prior lien on some part of the property covered by a refunding mortgage which provides for the retirement of all outstanding prior lien bonds. No bond shall be made a legal investment under this sub-division unless the bonds are guaranteed, principal and interest, by endorsement by, or guaranteed principal and interest by indorsement, which guaranty has been assumed by a railroad corporation owning in fee not less than 300 miles of railroad in the New England States, whose bonds are made a legal investment under sub-division 6. No bonds shall be made a legal investment by this sub-division in case the mortgage securing the bonds shall authorize a total issue of bonds which, added to the total debt described in sub-division 8 of the guaranteeing corporation, including therein the authorized amount of all previously guaranteed bond issues, shall exceed 3 times the outstanding capital stock of said guaranteeing corporation at the time of making said investment.

(10). In the mortgage bonds, as described in sub-division 15, issued or assumed by any railroad corporation incorporated under the laws of the United States, or any State, provided such railroad corporation owned in fee during each of the 5 fiscal years of such railroad corporation next preceding the date of such investment not less than 500 miles of standard-gauge railroad, exclusive of sidings, within the United States, and provided such railroad corporation has complied during each of said fiscal years with the provisions of sub-division 14, or if such corporation owned in fee less than 500 miles of such railroad, the gross earnings of such corporation, as reckoned in sub-division 14, shall have been not less than $10,000,000.

(11) In the mortgage bonds, as described in sub-division 15, issued or assumed by any railroad corporation incorporated under the laws of the United States, or any State thereof, provided during each of the 5 fiscal years of such railroad corporation next preceding the date of such investment its railroad subjected to the lien of the mortgage securing its bonds has been operated by a corporation described in, and which has complied with all the provisions of, sub-divisions 10 and 14. No bonds shall be made a legal investment by this sub-division unless the bonds are guaranteed principal and interest by endorsement by, or guaranteed principal and interest by endorsement which guaranty has been assumed by, the corporation operating the railroad covered by the mortgage securing the bonds and which has complied with all the provisions of sub-divisions 10 and 14.

(12) In the mortgage bonds as described in this Act issued or assumed by any terminal, depot, bridge or tunnel company incorporated under the laws of the United States, or any State, provided the property of such terminal, depot, bridge or tunnel company is used by one or more railroad corporations described in, and which have complied with all the provisions of, sub-division 10 and 14. No bond shall be made a legal investment by this sub-division unless the bond is guaranteed principal and interest by endorsement by, or guaranteed principal and interest by endorsement which guaranty has been assumed by, one or more railroad corporations described in, and which has complied with all the provisions of, sub-divisions 10 and 14

(13). In the mortgage bonds as described in sub-division 15 issued or assumed by any railroad corporation incorporated under the laws of the United States, or any State, provided, during each of the 5 fiscal years of such railroad corporation next preceding the date of such investment, such railroad corporation owned in fee not less than 100 miles of standard-gauge railroad, exclusive of sidings, within the United States, and provided such railroad corporation has complied during each of said fiscal years with the provisions of sub-division 14. No bonds shall be made a legal investment by this sub-division unless the bonds are guaranteed principal and interest by endorsement by, or guaranteed principal and interest by endorsement, which guaranty has been assumed by, a corporation described in, and which has complied with all the provisions of, sub-divisions 10 and 14, nor unless it complies with the provisions of sub-division 16.

(14) Any railroad corporation described in sub-divisions 10 and 13 shall comply with the provisions of this sub-division during each of the 5 fiscal years of such railroad corporation next preceding the date of such investment, before any of its mortgage bonds as described in sub-division 15 shall be made a legal investment. Such railroad corporation shall have paid the matured principal and interest of all indebtedness and shall have paid in dividends in cash to its stockholders an amount equal to at least 4% upon all its outstanding capital stock; the gross earnings from the operation of the property of such railroad corporation, including therein the gross earnings of all railroads leased and operated or controlled and operated by said corporation, and the gross earnings from the sale of coal from mines owned or controlled by it, shall not have been less in amount than 5 times the amount necessary to pay the interest payable upon its entire outstanding indebtedness, the rentals of all leased lines, and the interest on all outstanding indebtedness of railroads controlled and operated which are not owned by said corporation, after deducting from said interest and rentals interest and dividends received from the stocks, bonds or notes of railroad corporations not operated by said corporation, which have been deposited with a trustee as the only security for the payment of bonds or notes issued by said corporation, but not in excess of the interest on said last-named bonds or notes.

(15). Whenever the term "mortgage bonds" is used in sub-divisions 10 to 20, inclusive, it shall mean either (*a*) That the mortgage securing the bonds was at the date thereof, or is at the date of such investment, a first mortgage on not less than 75% of the railroad, in the case of a railroad corporation, or the fixed property, in the case of a terminal, depot, bridge or tunnel company, owned in fee at the date of the mortgage by the corporation which executed the mortgage and issued the bonds; that 75% of the railroad subject to the lien of said mortgage is connected; that the date of said mortgage is at least 5 years prior to the date of such investment, unless the corporation issuing, assuming or guaranteeing the bond has complied with sub-division 14 for each of the 10 fiscal years of such corporation next preceding the date of such investment; but a mortgage given in substitution for and not greater in amount than such mortgage, and covering the same railroad or property, shall be considered to be in accordance with this requirement; (*b*) That if the mortgage securing the bonds was at the date thereof, or is at the date of such investment, not a first mortgage on not less than 75% of the railroad owned in fee at the date of the mortgage, it is a first mortgage on at least 75% of the railroad subject to the lien of said mortgage at the date thereof; but if any stocks or bonds are deposited with the trustee of said mortgage as part security therefor, representing or covering railroad mileage not owned in fee, the bonds secured by said mortgage shall not become legal investments unless said corporation owns in fee at least 75% of the total mileage which is subject to the lien of such mortgage, including the

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mileage which is represented or covered by said stocks or bonds; that 75% of the railroad subject to the lien of said mortgage is connected; that the date of said mortgage is at least 5 years prior to the date of such investment, unless the corporation issuing, assuming or guaranteeing the bond has complied with sub-division 14 for each of the 10 fiscal years of such corporation next preceding the date of such investment; but a mortgage given in substitution for and not greater in amount than such mortgage, covering the same railroad or property, shall be considered to be in accordance with this requirement. (c) That the mortgage securing the bonds was at the date thereof, or is at the date of such investment, a first mortgage or a mortgage or trust indenture which is in effect a first mortgage upon all the railroads, subject to the lien of said mortgage or trust indenture by virtue of the irrevocable pledge with the trustee thereof of an entire issue of issues of bonds which are a first lien, upon the railroad of a railroad corporation which is owned and operated, controlled and operated, or leased and operated, by the corporation issuing or assuming said bonds; that 75% of the railroad subject to the lien of said mortgage is connected; that the date of said mortgage is at least 5 years prior to the date of such investment, unless the corporation issuing, assuming or guaranteeing the bonds has complied with subdivision 14 for each of the 10 fiscal years of such corporation next preceding the date of such investment; but a mortgage given in substitution for and not greater in amount than such mortgage, and covering the same railroad property, shall be considered to be in accordance with this requirement. (d) That the mortgage securing the bonds was at the date thereof, or is at the date of such investment, a refunding mortgage which provides for the retirement of all prior lien mortgage bonds of said corporation outstanding at the time of said investment, and covering at least 75% of the railroad owned in fee by said company at the date of said mortgage. No mortgage is to be regarded as a refunding mortgage under the provisions of this subdivision unless the bonds which it secures mature at a later date than any bond which it is given to refund; but, in case bonds are issued to mature at an earlier date than any bond which it is given to refund, the mortgage contains the provisions that bonds issued to mature at an earlier date may be retired by a like amount of bonds reissued under said mortgage. (e) That the mortgage securing the bonds is a prior lien to a refunding mortgage described above, on some part of the railroad or railroad property covered by said refunding mortgage, provided the bonds issued under such mortgage are to be refunded by said refunding mortgage, and the property covered by said prior lien mortgage is operated by, and its operations included in, those of the railroad corporation issuing said refunding mortgage.

(16). No bond shall be made a legal investment by sub-division 10 in case the mortgage securing the same shall authorize a total issue of bonds, which, with all outstanding prior debts of the issuing or assuming corporation, including all bonds not issued that may legally be issued under any of its prior debts, or of its assumed prior debts, after deducting therefrom in case of a refunding mortgage the bonds reserved under the provisions of said mortgage, to retire prior debts at maturity, shall exceed 3 times the outstanding capital stock of said corporation at the date of such investment: no bond shall be made a legal investment by sub-divisions 11, 12 and 13 in case the mortgage securing the same shall authorize a total issue of bonds, which, added to the total debt, as defined in this sub-division, of the guaranteeing corporation, including therein the authorized amount of all previously guaranteed bond issues, shall exceed 3 times the capital stock of said guaranteeing corporation outstanding at the time of making said investment; in case of a mortgage executed prior to May 28 1913, under which the total amount of bonds which may be issued is not specifically stated, the amount of bonds outstanding thereunder at the date of such investment shall be considered as the total authorized issue.

(17) Bonds which have been or shall become legal investments under any of the provisions of sub-divisions 10 to 20, incl., shall not be rendered illegal, although the corporation issuing, assuming or guaranteeing such bonds shall fail for a period not exceeding 2 successive fiscal years to comply with the requirements of sub-divisions 10 and 14; but no further investment in the bonds issued, assumed or guaranteed by said corporation shall be made after the first fiscal year of such failure; but if, after the expiration of said period, said corporation complies for the following fiscal year with all the requirements of sub-divisions 10 and 14, it shall be regarded as having complied therewith during said period, and thereupon said bonds shall be legal investments, but in case of any subsequent failure to comply with subdivisions 10 and 14 the bonds of said corporation shall not be purchased until said corporation shall have complied each year for 5 successive years with said sub-divisions 10 and 14.

(18) Bonds which have been or shall become legal investments under any of the provisions of sub-divisions 10 to 20, incl., shall not be rendered illegal because the property upon which they are secured has been or shall be conveyed to or legally acquired by another railroad corporation, and the corporation which issued or assumed said bonds has been or shall be consolidated with another railroad corporation, if the consolidated or purchasing corporation shall assume the payment of said bonds, and so long as it shall continue to pay regularly interest or dividends, or both, upon the securities issued against, in exchange for, or to acquire the stock of, the corporation consolidated, or the property purchased, or upon securities subsequently issued in exchange or substitution therefor, to an amount at least equal to 4% per annum upon the capital stock outstanding at the times of such consolidation or purchase, of said corporation which issued or assumed said bonds.

(19). If a railroad corporation which has complied with all the requirements of sub-divisions 10 and 14 except that the period of compliance is less than 5 years, shall be, or shall have been, consolidated or merged with, or its railroad purchased and all the debts of such corporation assumed by, another railroad corporation incorporated under the laws of the United States, or any State, the corporation so succeeding shall be considered as having complied with all the provisions of said sections during those successive years next preceding the date of such consolidation, merger or purchase, in which said consolidated, merged or purchased corporations, if considered as one continuous corporation in ownership and possession, would, taken together, have so complied, provided in the case of a railroad corporation which has complied with all the requirements of said subdivisions except that the period of compliance is less than 5 years, said succeeding corporation shall continue so to comply for a further period which shall make such compliance equivalent to at least 5 successive years.

(20). If, by means of consolidation, merger or purchase, a railroad corporation shall own and possess the properties and franchises which, prior thereto, belonged to similar corporations, and, during the years next preceding such consolidation, merger or purchase, one or more of said corporations, have regularly paid in cash to stockholders dividends in amounts equaling or exceeding 4% per annum upon the entire capital stock of the successor corporation outstanding at the time of the investment, such successor corporation shall be considered as having paid such dividends during the same period of years; the time during which any railroad is operated by the Government of the United States and the earnings and dividends made and paid during said time shall not be taken into consideration in determining the compliance of the corporation owning said railroad with any of the provisions of this section, nor shall any default in the earning or payment of dividends or any failure to make the gross earnings required by this section, during said period of Government control and for two years thereafter, render any bonds illegal for investment which were legal at the beginning of said Government operation.

(21). Savings banks may invest not exceeding 6% of their deposits and surplus in equipment trust notes, bonds or certificates issued by, or which are guaranteed by endorsement both as to principal and interest by, or which are secured by lease of equipment to, a railroad corporation which, in case of a railroad corporation incorporated under the laws of any of the New England States, has complied with sub-division 6, or which, in the case of a railroad corporation incorporated under the laws of any other State, or of the United States, has complied with all the provisions of sub-divisions 10 and 14, provided said notes, bonds or certificates are secured by a first lien on, or by a lease and conditional sale of, new standard railroad equipment free from other encumbrances, for the purchase of which said notes, bonds or certificates were issued at not exceeding 90% of the purchase price thereof, and provided the instrument under which such notes, bonds or certificates are issued or the lease of such equipment to the railroad corporation, provides for the proper maintenance of the equipment covered thereby and for the payment of the entire issue of such notes, bonds or certificates in not exceeding 15 annual or 30 semi-annual installments, without the release of any part of the lien or interest in any of the equipment securing such notes, bonds or certificates until the entire issue of such series of notes, bonds or certificates shall have been paid or redeemed, provided in no case shall the investment in the equipment trust notes, bonds or certificates of any one railroad corporation be in excess of 2% of such deposits and surplus. No equipment trust notes, bonds or certificates shall be made a legal investment by this section in case the series authorizes an amount which, added to the total debt as defined in subdivision 8, in the case of a railroad corporation organized under the laws of any of the New England States, or subdivision 16 in the case of a railroad corporation organized under the laws of any other State or of the United States, which issued or guaranteed or is the lessee of the equipment securing such equipment trust notes, bonds or certificates, including therein the outstanding amounts of all previously issued series of such equipment trust notes, bonds or certificates, shall exceed 3 times the capital stock of such railroad corporation outstanding at the time of making said investment.

(22). Savings banks may invest not exceeding 2% of their deposits and surplus in bonds issued by any street railway corporation incorporated in this State the railway of which is located wholly or in part therein, provided such bonds are secured by a mortgage which was at the date of the mortgage or is at the date of the investment a first mortgage on not less than 75% of the railway of such corporation owned in fee at the date of the mortgage, and provided the gross earnings of said corporation each fiscal year for the 5 years next preceding the date of such investment were not less than $100,000, and that said corporation in each of said years earned and paid in dividends in cash an amount equal to at least 4% per annum upon the outstanding capital stock, and provided, at the date of any such dividend, the outstanding capital stock is equal to at least ½ of the debt of such corporation.

(23). Savings banks may invest not exceeding 2% of their deposits and surplus in mortgage bonds and other interest-bearing obligations of any water company incorporated in this State supplying water for domestic use to communities in this State having a population of not less than 15,000, or of any such company whose gross receipts for water service in this State shall have been more than $50,000 per annum for five consecutive years, and whose franchise is an exclusive one in the territory served by it and unlimited in time, provided the amount of all the outstanding debts of such company does not exceed its capital stock, and provided such water company has earned each year and paid in cash from its officially reported net earnings, as shown by its annual report or other official statement under oath, to municipal, State or United States authorities, dividends of not less than 4% per annum on its entire outstanding capital stock, for a period of 4 years next preceding the making of the investment.

(24). Savings banks may invest not exceeding 2% of their deposits and surplus in bonds of any telephone company incorporated in this State, whose property is located chiefly in this State, which are secured by a first mortgage upon at least 75% of the property of such company, including its franchises, rights and privileges, and limiting the amount of bonds issuable thereunder to 75% of the valuation of the property mortgaged, excluding any valuation of said franchises, rights and privileges, and providing the gross income of such telephone company shall have been not less than $2,000,000 per annum during each of the 5 fiscal years of such telephone company next preceding the date of such investment.

(25). Savings banks may invest not exceeding 2% of their deposits and surplus in bonds of any telephone company incorporated in any of the New England States, or in the State of New York, and secured by a first mortgage upon at least 75% of the property of such telephone company, or by the deposit with a trust company incorporated under the laws of one of the New England States or of the State of New York of bonds or shares of stock, or both, of other telephone corporations under an indenture of trust which limits the amount of bonds so secured to 75% of the value of the securities deposited as stated and determined in said indenture, and provided the gross income of such telephone company shall have been not less than $25,000,000 per annum during each of the 5 fiscal years of such telephone company next preceding the date of such investment. No bond of a telephone company shall be made a legal investment under sub-divisions 24 and 25 unless during each of the fiscal years of such telephone company next preceding the date of such investment said telephone company shall have paid the matured principal and interest of all its indebtedness, and shall have paid, during each of said years, in cash dividends an amount equal to not less than 6% per annum of all its outstanding issues of capital stock, and the dividends paid on the capital stock of such telephone company shall not have been less than the total amount necessary to pay the interest upon its entire outstanding indebtedness.

(26) Savings banks may invest not exceeding 2% of their deposits and surplus in mortgage bonds of any gas or electric light company, incorporated under the laws of this State, supplying gas or electricity for lighting to any community in this State whose franchise is an exclusive one and unlimited in time, provided the amount of the outstanding debts of such company does not exceed its capital stock, and provided such gas or electric company has earned each year and paid in cash from its officially reported net earnings as shown by its annual report or other sworn official statement to the municipal, State or United States authorities, dividends of not less than 5% per annum on its entire outstanding capital stock for a period of four years next preceding the making of such investment. The term "indebtedness," as used in this Act, shall be construed to mean and include all bonds, notes and other obligations or accounts payable at a time or times more than a year after their date.

(27) Savings banks may invest in the capital stock of any bank or trust company located in this State, or in the City of New York in the State of New York, or in the City of Boston in the State of Massachusetts, but no savings bank shall hold by way of investment and as security for loans more than 20% of its deposits in the stocks of such banks or trust companies, at par value, nor more than 3% of its deposits, nor more than $100,000 of par value in, nor more than ¼ of the capital stock of, any such bank or trust company. The provisions of this sub-division shall not render illegal any such investments owned by any bank or trust company on Aug. 1 1913.

(28) Savings banks may invest not exceeding 20% of their deposits and surplus in notes secured by pledge of stock or bonds as collateral, provided the corporation issuing such stock or bonds shall have paid thereon dividends or interest at the rate of not less than 4% per annum during the two years next preceding the time when such loan is made; or by the pledge of any stocks or bonds or other obligations which under the provisions of this section may be purchased by savings banks; but the market value of any securities given to secure any collateral loan shall be at least 20% in excess of the amount of the loan and not more than 5% of the aggregate deposit in any savings bank shall be loaned on the stock, bonds or other obligations of one corporation, or by the pledge of deposit accounts and books in savings banks in this State to an amount not exceeding the balance due from said savings banks on such deposit account.

(29) The provisions of this Act shall not render illegal the investment in, nor the investment hereafter in, any bonds or interest-bearing obligations issued or assumed by a railroad corporation, which were a legal investment on May 28 1913, so long as such bonds or interest-bearing obligations continue to comply with the laws in force prior to said date; but no such bond or interest-bearing obligation that falls, subsequent to said date, to comply with said laws, shall again be a legal investment unless such bonds or int.-bearing obligations comply with the provisions of this section.

(30) If any street railway company, the bonds of which were a legal investment prior to May 28 1913 shall fail, in any fiscal year subsequent to said date, to pay dividends equal to 4% upon its outstanding capital stock, the bonds of such railway company shall cease to be a legal investment until such company has complied with all the provisions of sub-division 22 of this section.

(31) In the sub-divisions of this section which relate to railroad bonds the word "debt" shall be construed to mean obligations issued or assumed evidenced by a series of bonds or other interest-bearing instruments which mature at a time or times exceeding 3 years after their date, and the term "railroad corporation" shall be construed to mean a corporation which owns or is in possession of and operating a railroad or railway of the class usually operated by steam power. Street railway corporations are not railroad corporations within the meaning of this section.

(32) Savings banks may invest not exceeding 2% of their deposits and surplus in notes secured by a trust indenture of any stocks or bonds or other obligations which under provisions of this section may be purchased by savings banks; the market value of any securities given shall be at least 20% in excess of the amount of the loan, provided the bonds under such trust indenture shall be legal investment for the savings banks of this State.

(33) Savings banks may invest not exceeding 10% of their deposits and surplus in the obligations of the Government of the Kingdom of Great Britain and Ireland, and the Government of the French Republic and the Government of the Dominion of Canada or any of its provinces, provided such obligations have a fixed and definite date of maturity and shall be the direct obligations of such Government or province and that the full faith and credit of such Government or province shall be pledged for its payment, principal and interest.

(34) [Added by Act of 1923.] "Savings banks may invest not exceeding two per centum of their deposits and surplus in prior lien equipment obligations or equipment trust certificates issued by the National Railway Service Corporation in pursuance of any equipment trusts financed in whole or in part through a loan or loans made or approved by the Inter-State Commerce Commission, provided such securities are issued for not exceeding in par value sixty per centum of the cost of standard railway equipment, and that such obligations shall mature in approximately equal annual or semi-annual installments over a period of not exceeding fifteen years."

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Chapter 141 of the Laws of 1925, as amended in 1927, referred to above, reads:

Section 1. Savings banks may invest in bonds of any corporation engaged in the generation and sale of electricity or in the generation and sale of electricity and in addition thereto some other form of public service enterprise, incorporated under the laws of the United States or any State thereof and doing the major portion of its business in the United States, and operating under the supervision of a public service or other commission requiring a uniform system of accounting, subject (A) to the following restrictions as to the corporation issuing or assuming the bonds: (a) The gross income of such corporation shall be not less than one million dollars for the year immediately preceding the time of making such investment and shall be derived (1) at least seventy-five per centum from the sale of electricity and (2) not to exceed ten per centum from the operation of srteet railway properties; (b) such corporation shall have either a franchise or franchises under which at least seventy-five per centum of its gross income is earned, extending at least ten years beyond the maturity of any such bond, or an indeterminate permit from, or agreement with, a public service or other commission; (c) such corporation shall own and operate steam or hydro-electric power plants capable of generating at least sixty per centum of its actual electric sales for the year immediately preceding the time of making the investment; (d) the capital stock of such corporation shall be equal to at least two-thirds of the total funded debt of such corporation, provided, in the case of a corporation having shares without par value, the amount of capital which such shares represent shall be the stated capital as shown by the books of the corporation; (e) the combined surplus and reserves for depreciation and for contingencies of such corporation shall be not less than the following percentages of the actual value of the fixed property of such corporation as shown by its books: (1) Ten per centum in the case of a corporation generating more than fifty per centum of its electrical output from water power, or (2) fifteen per centum in the case of a corporation generating more than fifty per centum of its electrical output from steam (f) for five years immediately preceding the time of making such investment, the officially reported net earnings of such corporation, as shown by its annual reports or other sworn statements to the municipal, State or United States authorities, available for interest charges, after deducting charges to cover depreciation, taxes and rentals, shall have been equal to at least twice the interest charges for the period on such corporation's total outstanding funded debt, and for the year immediately preceding the time of making the investment such net earnings less such deductions shall have been equal to at least twice the interest charges on the corporation's total outstanding funded debt; (g) the term "funded debt" as used in this Act shall be construed to mean all interest-bearing debt maturing more than one year from date of issue; and (B) to the restrictions as to such bonds that any such bond shall be one of an issue of not less than one million dollars, and such issue, plus the total amount of any underlying bonds, shall be outstanding in an amount not to exceed sixty per centum of the value of the actual fixed property securing such bonds, as shown by the corporation's books, exclusive of work in progress, and any such bond shall be either (a) a closed underlying mortgage bond secured by property owned and operated by the corporation issuing or assuming the bond, which property is of currently usable value to the corporation and is so used a major portion of the time, provided such bond is to be refunded by a junior mortgage providing for its retirement, and that such underlying mortgage may remain open solely for the issue of additional bonds which are to be pledged under such junior mortgage; or (b) by a first mortgage bond constituting the only mortgage debt of such corporation, and, in case such mortgage is not closed, its terms shall prevent the issuance of additional bonds for extensions, improvements and property acquisitions unless such additional bonds are to be issued either (1) for an amount not to exceed seventy-five per centum of the actual cost of such extensions, improvements and property acquisitions, when net earnings available for interest charges, for twelve months out of the fifteen months preceding application to the trustee under such mortgage for authentication of such additional bonds, have been equal to at least one and three-quarters times the interest charges for one year on the total amount of bonds outstanding under such mortgage and the proposed additional bonds, or (2) for an amount not to exceed eighty per centum of the actual cost of such extensions, improvements and property acquisitions, when net earnings available for interest charges, for twelve months out of the fifteen months preceding application to the trustee under such mortgage for authentication of such additional bonds, have been equal to at least twice the interest charges for one year on the total amount of bonds outstanding under such mortgage and the proposed additional bonds; or (c) a refunding mortgage bond providing for the retirement of all prior lien or divisional mortgage bonds of such corporation outstanding at the time of making the investment, which refunding mortgage bond is secured by a lien on property owned and operated by the corporation issuing or assuming the bonds, provided any mortgage prior in lien to such refunding mortgage shall be closed unless such prior mortgage shall remain open solely for the issue of additional bonds which are to be pledged under such refunding mortgage, and provided, if there shall exist a mortgage junior in lien to such refunding mortgage bond, such refunding mortgage bond is to be refunded by such junior mortgage, and provided, in case such refunding mortgage is not closed, its terms shall prevent the issuance of additional bonds for extensions, improvements and property acquisitions unless such additional bonds are to be issued either (1) for an amount not to exceed seventy-five per centum of the actual cost of such extensions, improvements and property acquisitions, when net earnings available for interest charges, for twelve months out of the fifteen months preceding application to the trustee under such mortgage for authentication of such additional bonds, have been equal to at least one and three-quarters times the interest charges for one year on the total amount of bonds outstanding under such mortgage, those secured by equal or prior liens, and the proposed additional bonds, or (2) for an amount not to exceed eighty per centum of the actual cost of such extensions, improvements and property acquisitions, when net earnings available for interest charges, for twelve months out of the fifteen months preceding application to the trustee under such mortgage for authentication of such additional bonds, have been equal to at least twice the interest charges for one year on the total amount of bonds outstanding under such mortgage, those secured by equal or prior liens and the proposed additional bonds.

Sec. 2. Savings banks may also invest in the bonds of corporations engaged in furnishing telephone communication, incorporated under the laws of the United States or any State thereof and doing the major part of their business in the United States, subject (A) to the following restrictions as to the corporation issuing or assuming the bonds; (a) The gross income of such corporation, for three years prior to the time of making the investment, shall have been not less than fifteen million dollars annually; (b) the total outstanding funded debt of such corporation at the time of making the investment shall not exceed the outstanding capital stock of such corporation; (c) for five years immediately preceding the time of making the investment, the officially reported net earnings of such corporation available for interest charges, after having made adequate provision for maintenance and for depreciation of the physical assets of the corporation, shall have been equal to at least twice the interest charges for the period on the corporation's total outstanding debt, and for the year immediately preceding the time of making the investment, such net earnings shall have been equal to at least twice the interest charges on the corporation's total outstanding debt; (d) the term "funded debt" as used in this Act shall be construed to mean all interest-bearing debt maturing more than one year from date of issue; and (B) to the restrictions as to such bonds that any such bond shall be one of an issue of not less than five million dollars, that not to exceed thirty-three and one-third per centum of the specific security for such bond may consist of stock or unsecured obligations of affiliated or other telephone companies or both, and that such bond, plus the total amount of any underlying bonds, shall be outstanding in an amount not to exceed sixty per centum of the value of the actual fixed property of such corporation securing such bonds, and that any such bond shall be either (a) a first mortgage bond secured by property owned and operated by the corporation issuing or assuming the bonds, provided, if there shall exist a mortgage junior in lien to such first mortgage bond, such first mortgage bond is to be refunded by such junior mortgage, or (b) a bond secured by a refunding mortgage providing for the retirement of all prior lien mortgage bonds of such corporation outstanding at the time of making the investment, which refunding mortgage bond is secured by a lien on at least fifty per centum of the property owned and operated by the corporation issuing or assuming the bond, provided, if there shall exist a mortgage junior in lien to such refunding mortgage bond, such refunding mortgage bond is to be retired by such junior mortgage, and provided any mortgage prior in lien to such refunding mortgage bond shall be closed.

Sec. 3. The provisions of Sections 3976, 3977 and 3978 of the General Statutes shall apply to Section one hereof.

Section 4. No savings bank may invest more than 15% of its deposits and surplus in the bonds which may become legal under the provisions of Section one of this Act, or more than 2% of such deposits and surplus in the bonds of any one such corporation engaged in the generation and sale of electricity. No savings bank shall invest more than 5% of its deposits and surplus in the bonds of telephone corporations which may become legal under the provisions of Section two of this Act or more than 2% of such deposits and surplus in the bonds of any one such telephone corporation.

Sec. 5. This Act shall not affect the provisions of sub-divisions twenty-two, twenty-three, twenty-four, twenty-five and twenty-six of Section 3972 of the General Statutes, and savings banks may continue to invest in bonds authorized under said sub-divisions.

The text of the 1927 Act referred to above, which allows investment in loans on adjusted service compensation certificates, follows:

Section 1. Savings banks may accept as security adjusted service certificates issued under the provisions of an Act of Congress passed May 19 1924, entitled "An Act to provide adjusted compensation for veterans of the World War and for other purposes," and any amendments thereof.

REAL ESTATE MORTGAGE INVESTMENTS.—Section 3973 of the General Statutes provides that "Savings banks may invest in loans secured by first mortgage on unencumbered real estate, not to exceed 50% of the value of such real estate, located in this State, or in the County of Providence, Washington or Kent in the State of Rhode Island, or in the County of Worcester, Hampden or Berkshire in the Commonwealth of Massachusetts, or in the County of Dutchess, Putnam or Westchester, or on Fisher's Island, in the State of New York." An Act of 1927 restricts this class of investment by the following provision: "No savings bank shall invest in loans secured by first mortgages on unencumbered real estate as provided in Section 3973 of the General Statutes, to an amount in excess of 75% of its deposits and surplus. Any savings bank holding loans upon real estate in excess of 75% of its deposits and surplus at the time of the passage of this Act, shall reduce the aggregate amount of such loans to the limit prescribed herein, on or before July 1 1932."

ONE AND TWO NAME PAPER.—Section 3975 of the General Statutes, as amended in 1927, restricting loans on one and two-name paper reads: "Savings banks may invest not exceeding 5% of their deposits and surplus in notes, each of which shall be the joint and several obligation of two or more parties, all residents of this State, but no savings bank shall loan on personal security to one person more than 3% of its deposits at the time of making such loan."

The Bank Commissioner at regular intervals issues a list of securities which meet with the requirements of the savings bank investment law. The most recent one published by us appeared in V. 123, p. 1003.

TRUST FUNDS—HOW LOANED OR INVESTED.—Investment of trust funds is regulated by Section 4903 of the General Statutes, as amended by Chapter 171 of Laws of 1925. Sec. 4903 follows:

Trust funds, unless otherwise provided in the instrument creating the trust, may be loaned on the security of mortgages on unincumbered real estate in this State, double in value the amount loaned, or may be invested in such mortgages or in the bonds or loans of this State, or of any town, city or borough of this State, or in any bonds, stocks or other securities in which the savings banks in this State may be authorized by law to invest, or may be deposited in savings banks incorporated by this State, or in the capital stock of any insurance company chartered by the State not less than ten years prior to such investment, with authority to issue insurances upon lives, and which shall have regularly paid in dividends in cash an amount not less than six per centum on its outstanding shares of capital stock in each fiscal year for the five years next preceding such investment.

CITIES, COUNTIES AND TOWNS IN CONNECTICUT

The relation which the towns, cities and boroughts of this State bear to one another is peculiar and requires a word of explanation. The State is divided into eight counties, and these counties are made up of towns, numbering in the aggregate 169. The towns are the civil unit, and on the assessed valuation (which is called the "Grand List" of each town) is levied the tax for State purposes as well as the tax for town expenditures. Within the town is often situated a city or a borough, or both, all of which may at the same time have bonds outstanding. Many towns and cities, however, whose limits were about identical, have been consolidated (including Shelton, Bridgeport, New Britain, New London and New Haven), and the outstanding bonds of both town and city are reported together without distinction.

The borough stands in about the same relation to the town as does the city. The grand list as determined for the town is used by both the city and the borough in levying taxes, the city, for instance, putting a tax of its own on its share of the total grand list of the town. This tax is additional to the town tax. In eight municipalities the schools are in the charge of school districts (40 in all), which also are empowered to issue bonds and to levy a tax, so that to cover the total tax paid by a city, it is necessary to take into account the State, town, city and school district levies. In the statements which follow we give under one heading the town and city, wherever they bear the same name, for, though distinct corporations, their debts are to greater or less extent the debts of a single community.

AGGREGATE MUNICIPAL INDEBTEDNESS.

The total indebtedness of all the towns, cities, boroughs and counties in the State was in 1924 $107,162,098. In the following table we show the funded indebtedness, the floating debt and the total indebtedness of all the civil divisions of the State at quadrennial periods:

	Funded debt.	*Floating debt.*	* *Total debt.*
1924	$94,562,618.00	$12,599,80.00	$107,162,098.00
1920	69,511,940 00	9,873,960 75	79,385,900 75
1916	51,268,300 00	9,122,333 00	60,390,633 00
1912	37,058,361 70	6,481,868 99	43,540,230 69
1908	30,598,153 47	7,865,551 44	38,463,704 91
1904	26,906,859 05	5,269,101 56	32,520,460 61
1900	22,142,993 58	5,005,323 09	27,624,827 42
1896	19,749,667 08	4,384,980 56	24,581,066 55
1892	16,023,832 46	4,473,571 36	20,627,058 48
1888	15,569,818 67	3,759,642 86	19,392,804 89

* In 1904 and at former periods the county debt ($344,500 in 1904) was not divided into funded and floating debt, and therefore is included only in total debt column.

Against the funded debt for the quadrennial period ending in 1920 there was a sinking fund of $5,955,130.03. For the 1924 period there was a sinking fund of $7,150,834.

ANSONIA.

Ansonia is in New Haven County. Inc. April 1889. Legislature in 1893 authorized consolidation of borough, town and fire district to form present city.

Municipal Impt. Bonds.

4½g'23J-D15$170,000c*J'ne15'28-'43

Bridge Bonds.

4½g '13 A-O$51,000c*Apr 1 '28-'44

Sewer Bonds.

4s g '10 J-J $75,000c*__July 1 1935

Refunding Bonds.

4s '11 M-N $75,000c*__Jan. 1 1937
4¼s'15 M-N 90,000c*May 1 '28-'45

School Bonds.

4s '05 J-J $7,000c*July 1 '28-'30

BOND. DEBT Apr 1 '27__	$473,000
Sinking fund_____	150,000
Tot. val. '26 (75% act.)__	23,377,798
Tax rate (per $1,000) 1926___	$24.00
Population 1910, 15,152; 1920	17,643

INT. at Ansonia Nat. Bank and City Treasurer's office.

BERLIN.

This town is in Fairfield County. Incorporated May 1785.

School and Road Bonds.

4s F-A $58,000c_____
(Due $2,000 yearly on Aug. 1.)

BOND. DEBT Apr 1 '27__	$58,000
Ass'd val.'26(abt. 4-5 act.)-	7,700,000
Tax rate (per $1,000) 1926___	$16.00
Population 1910, 3,728; 1920,	4,298

INT. payable at New Britain Trust Co., New Britain.

BETHEL.

This town is in Fairfield County. Incorporated May 1855.

Consolidated Bonds.

4½s'23M-N15 { $58,000cMay15'28-41 / 3,000c May15 1942

Refund.bds.(due Nov 1 '51)	$20,000
BOND. DEBT Oct 1 '26__	$83,000
Water debt (add'l)_____	39,500
Total grand list '26 (about 90% actual)_____	3,414,511
Tax rate (per $1,000) 1926__	$25.00
Population 1910, 3,792; 1926,	3,600

INT. on bonds of 1923 at Bethel National Bank, Bethel.

BLOOMFIELD.

This town is in Hartford County. Inc. May 1835.

BOND. DEBT Sept 7' 26__	$87,000
Floating debt (add'l)_____	34,539
Assess. value, real estate___	3,894,582
Assessed value, personal___	440,633
Total assess. value 1926 (about actual)_____	4,696,280
Tax rate (per $1,000) 1926___	$23.00
Pop'n '20, 2,394; '26 _____	3,300

BRANFORD.

This town is in New Haven County.

Refunding Bonds.

4¼s'23J-D30$120,000cJune 30 '34-62
(Due $8,000 in each even year.)

4¼s'23J-D30 10,000c__June 30	1964
BOND. DEBT Sept 1 '26__	$130,000
Floating debt (add'l)_____	38,121
Sinking Fund_____	18,479

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BRANFORD (*Concluded*).
Grand list 1926 7,156,458
Tot. tax rate (per $1,000) '26 $23.50
Population 1910, 6,047; 1920, 6,627

INT. payable at the Second Nat. Bank in New Haven.

BRIDGEPORT.
This city is in Fairfield County. Incorporated as a city in 1836. In 1889-90 the town and city of Bridgeport were consolidated, the city assuming the town's debt.

Public Clinic Bonds.
4¼s '16 J-J $20,000 ..... July 1 '28-'31
4½g '17 A-O 95,000c. Apr 2 '28-'46

Park Bonds.
4¼s '16 J-J $171,000 ..... July 1 '28-'41
4¼s '17 A-O 155,000c. Apr 1 '28-'46
5s '19 J-D {281,000 ..... June 2 '28-'47
{8,000 ..... June 2 1948
5s g '20 J-D 45,000 ..... June 1 '28-'49
5s g '20 M S 46,000 ..... Sept 1 '27-'49
4½s '24 F-A 50,000 ..... Aug 1 '22-'53
4¼s '26 M-S 15,000 ..... Sept 1 '31-'45
4¼s '27 ..... 100,000 1928-1951

Police and Fire Dept. Bonds.
4¼s '16 J-J $75,000 ..... July 1 '27-'41
4½g '17 A-O 74,000c. Apr 2 '28-'41

Alms-House Bonds.
4½s '15 J-J {$5,000 ..... Jan 1 '28-'32
{5,000 ..... Jan 1 1933

Isolation Hospital Bonds.
4½g '17 A-O $148,000 ..... Apr 1 '28-'41

Bridge and City Hall Repair.
3½s '05M-N $24,000c. May 1 '28-'45

Fire Department Bonds.
3½s '06 A-O $2,000c. ..... Apr 1 1928
4¼s '13 J-J 4,000 ..... Jan 2 '28-'31

Library Bonds.
4¼s '25 M-N $140,000 ..... May 1 '28-'55
4¼s '25 F-A {93,000 ..... Aug 1 '27-'50
{15,000 ..... Aug 1 '51-'55

Bridge Bonds.
3½s 1s J-J $20,000c. ..... July 1 '28-'31
4½g '10 J-J 304,000 ..... July 1 '28-'65
4½s '15 J-J 110,000 ..... Jan 1 '28-'38
4½s '16 J-J 75,000 ..... Jan 1 '28-'42
4¼s '16 J-J 150,000 ..... July 1 '27-'41
5s '19 J-D 168,000 ..... June 2 '28-'69
4½s '23 M-S 320,000r*. Sept 1 '27-'58
4¼s '25 M'N 46,000 ..... May 1 '28-'50
4¼s '25 F-A 390,000c. Feb 1 '28-'66

School Bonds.
4¼s '13 J-J $288,000 ..... Jan 2 '28-'63
4¼s '14 J-J 72,000 ..... July 1 '28-'45
4½g '15 F-A 90,000 ..... Aug 1 '27-'35
4¼s '16 J-J 135,000 ..... July 1 '28-'36
4½g '17 A-O 323,000c. Apr 1 '28 '46
5s '19 J-D {126,000 ..... June 2 '28-'45
{1,000 ..... June 2 1946
5s '20 J-D 176,000 ..... June 1 '28-'49
5½s '21 J-J 25,000 ..... July 1 '27-'51
4½g '22 M-N 360,000 ..... May 1 '28-'51
4½ '23 M-N {336,000 ..... May 1 '28-'51
{8,000 ..... May 1 '52-'53
4½s '24 J-J 405,000r*. Jan 15 '28-'54
4½s '24 J-J 420,000 July 15 '27-'54
4¼s '25 J-J {837,000 ..... Jan 2 '28-'54
{27,000r* ..... Jan 2 1955
4¼s '25 F-A {144,000c. Feb 2 '28-'36
{340,000c. Feb 2 '37-'56

Sewer Bonds.
4¼s '11 M-N $70,000 ..... Nov 1 '27-'61
4¼s '14 J-J 170,000 ..... July 1 '28-'44
4¼s '16 J-J 280,000 ..... July 1 '28-'41
4½g '17 A-O 266,000c. Apr 2 '28-'46
5s '18 J-D 546,000 ..... Dec 2 '27-'47
5s '20 J-D {154,000 ..... June 1 '28-'34
{20,000 ..... June 1 1935
5½s '20 J-D {2,000 ..... June 1 1935
{308,000 ..... June 1 '36-'49
5s '21 J-J 138,000 ..... July 1 '28-'50
4½s '22 M-N 96,000 ..... May 1 '28 '51
4½s '23 M-N 200,000 ..... May 1 '28-'52
4¼s '25 M-N {459,000 ..... May 1 '28-'54
{7,000 ..... May 1 1955
4¼s '27 ..... 250,000 1928-1957

School Notes.
4½s '13 F-A $26,000 ..... Aug 1 '27-'28

Refunding Bonds.
3½s '03 J-J $36,000c. ..... July 1 '28-'39
6s '20 J-D 375,000 ..... Dec 1 '27-'29

Street Bonds.
4¼s '16 J-J $140,000 ..... July 1 '28-'41
4½g '17 A-O 266,000c. ..... Apr 2 '28-'46
5s '18 A-O 720,000 ..... Apr 1928-'47
4¼s '25 M-N 140,000 ..... May 1 '28-'55
4¼s '25 J-D 400,000 ..... June 15 '28-'35
4¼s '25 F-A 160,000 ..... Aug 1 '27-'30

Improvement Bonds.
4s '07 F-A $160,000c. ..... Aug 1 '27-'42
4¼s '25 F-A 174,000c. ..... Feb 2 '28-'56

Construction Bonds.
5s '19 J-D $357,000 ..... June 2 '28-'48
4¼s '25 J-D {91,000 ..... June 15 '28-'34
{12,000 ..... June 15 1935

Grade Cross. Elimination Bds.
3½s '01 J-J $10,000 ..... July 1 1928
4¾s '27 ..... 300,000 1928-1937
TOT. DEBT Mar 31 '27 $13,371,000
Assess. val. 1926 256,794,919
Grand list 1926 294,589,901
Tax rate (per $1,000) 1926 ..... $26.90
Value city prop. '26 (est.) 30,000,000
Pop. '10, 102,054; 1920 143,538

INT. at City Treasurer's office.

BRISTOL.
This city is in Hartford County Incorporated May 1785.

The 1911 Legislature granted a charter to the city (accepted by the voters Aug. 14 1911, going into effect Oct. 2 1911) superseding the old town and borough governments, the liabilities of which are assumed by the city.

School Bonds.
4¼s '25 M-S $84,000c* Mar 1 '28-'48

First Tax District Bonds.
4½s '24 A-O $180,000c* Oct 1 '27-'44

Water Funding Bonds.
4s '24 A-O $90,000c* Oct 1 '27-'44

General City Bonds.
4¼s '15 J-D $150,000c* June 15 1940
5s '21 M-N 1,225,000c* ..... Nov 1
($25,000, 1925-51, & $600,000, 1952)

Water Bonds.
4½s '14 J-J $500,000c* .. Jan 1 1939
4½s '22 F-A 200,000c* .. Feb 1 1947

South Side Sch. Dist. Bonds.
4¼s '25 M-S $239,000 .. Mar 1 '28-'50
TOTAL DEBT Mar 1 '27 $2,394,023
Water debt (incl.) 853,000
Other indebtedness (incl.) *a*348,500
Sinking funds, not includ. any which are applicable to water debt only 159,155
Grand list 1926 49,753,131
City tax (per $1,000) 1926 ..... $22.50

Certain expenses, such as sidewalks, sewers, police, &c., are paid by the "First Taxing District," which occupies the same territory as the old borough and assumes the borough obligations included in the above debt figures, which are as follows:
Bonds outstanding $315,000
Floating debt 441,077

The Mayor and Council of six members govern both the city and taxing districts.
Pop'n (town & city), 1920 20,620

INT. on all bonds is payable at the Old Colony Trust Co. of Boston or at the City Treasurer's office with the exception of the 4½s of 1915, the 4s of 1897, which are payable at the City Treasurer's office only.

BROOKLYN.
This town is in Windham County. Incorporated May 1786.

Refunding Bonds.
4½s g '22 A-O $37,000r*. Apr 1 '28-52
BOND. DEBT Aug 15 '26 ..... $44,000
Other indebtedness 1,740
Sinking fund 5,151
Assess. val., real estate $1,290,480
Assess. val., personal 361,085
Total assess. val. 1926 1,658,644
Tax rate (per $1,000) '25 ..... $20.00
Population 1910, 1,858; 1920 1,655

CANTON.
This town is in Hartford County. Incorporated May 1806.

Refunding Bonds.
4½s g '23 M-N $32,000c. $2,000 yearly
BOND. DEBT Apr 21 '27. ..... $32,000
Floating debt (add'l) 2,000
Assessed val., real estate 2,519,585
Assessed value, personal 807,438
Other assess. property 23,569
Tot. ass'd val. '25 3,350,592
Total tax rate (per $1,000) '26 $18.00
Population in 1910, 2,732; '20, 2,549

CHATHAM.—See E. Hampton.

CHESHIRE.
This town is in New Haven Co. Incorporated May 1780.

School Bonds.
4¼s '25 J-J $75,000c. Jan 1 '28-'45

Refunding Bonds.
4¼s '25 J-J $18,000c. Jan 1 '28-'45
TOTAL DEBT Apr 1 '26 ..... $107,700
Grand list 1925 4,243,259
Tax rate (per $1,000) 1925 ..... $22.00
Population 1910, 1,988; 1920, 2,855
INT. at Colonial Trust Co., Waterbury

COLCHESTER.
This town is in New London Co. Town was named in October 1699.
BOND. DEBT Apr 1 '27 .. $28,000
Floating debt (add'l) 30,440
Assessed val., real 1,187,583
Assessed val., personal 297,803
Total assessed val. 1926 1,485,386
Tax rate (per $1,000) 1926 ..... $26.00
Population in 1910, 2,140; '20, 2,050

CROMWELL.
This town is in Middlesex County.

School Bonds.
4½s '22 F-A {42,000c. Aug 1 '27-'47
{3,000c. Aug 1 1948

Refunding Bonds.
6s '15 J-J $12,000r. July 1 '28-'30
BOND. DEBT Apr 1 1927 ..... $59,000
Floating debt (add'l) 30,000
Total assessed val., 1926 (about 85% actual) 2,862,747
Town tax (per $1,000) 1926 ..... 22.00
Population 1920, 2,454; 1927, 3,000

INT. on school bonds payable at the Old Colony Trust Co. in Boston and on refunding bonds in Cromwell.

DANBURY, CITY.
In Danbury Town, Fairfield Co. Settled 1685; named Oct. 1687 and incorporated in 1889 Pop'n 1910, 20,304; 1920, 18,943.

Funding Bonds.
4s '97 M-N $140,000c* May 1 '28-'37
3½s '01 A-O 215,000r. Oct 1 1941

Water Bonds.
4s '06 J-J $109,000c. ..... Jan 1 1946
4s '09 J-J 5,000c. ..... Jan 1 1929

Paving Bonds.
4½s '19 J-D $30,000 .. Dec 1 '28-'30

Refunding Bonds.
4½s g '20 J-J $95,000c. ..... Jan 1 1950
4½s g '23 J-J 40,000c. July 1 '28-'43
BOND. DEBT Feb 1 '27. $532,500
Water debt (additional) .. 114,000
Floating debt 120,000
Sinking funds 105,532
Total val'n 1926 (actual) 25,148,235
Tax rate (per $1,000) 1926 .. $13.25

INT. on funding bonds at National Park Bank, N. Y.; on water bonds at Equitable Trust Co., New York; on paving and refunding bonds at City National Bank, Danbury.

DANBURY, TOWN.

Funding Bonds.
3½s '02 A-O $225,000c*. Apr 1 1932

School Bonds.
3½s '02 A-O $50,000c*. Apr 1 1932
4s '05 M-N {70,000c*. Mch 1 '28-'50
{20,000c*. Mch 1 '51-'55

Water Funding Bonds.
4½s '25 J-D {$40,000c* June 1 '27-'34
{120,000c* June 1 '35-'46
{150,000c* June 1 '47-'56
{180,000c* June 1 '57-'65

BD. DEBT Sept 15 '26 ..... $857,000
Floating debt 35,000
Sinking fund 90,136
Assessed val. '27 (¾ act.) 8,48),914
Tax rate (per $1,000) 1927 ..... $19.00
Population in '10, 23,502; '20, 20,325.

INTEREST is payable at the Equitable Trust Co., N. Y. City.

DANIELSON.
This borough is in Windham Co.
BOND. DEBT Apr 1 1927 .. None
Floating debt $32,733
Grand list 1926 2,805,740
Tax rate (per $1,000) 1926 ..... $10.00
Pop. 1910, 2,934; 1920 3,130

DARIEN.
This town is in Fairfield County. Incorporated May 1820.

Highway, Sidewalk & Bridge.
4¼s '22 A-O $100,000c*. Apr 1 '28-'32

School Bonds.
4½s '17 J-J $25,000c* July 1 '28-'32
4½s '26 A-O 250,000c. ..... Jan 1 1966
BOND. DEBT Apr 1 '27. $380,000
Floating debt (add'l) 65,200
Assessed val. '26 (¾ act.) 11,690,879
Tax rate (per $1,000) 1926 ..... $22.00
Population 1910, 3,946; 1920 .. 4,184

INT. at Darien Home Bank.

DERBY.
This city is situated in New Haven County. Named May 1675; Date of organization uncertain. By enactment of the Legislature in 1893 the town of Derby, borough of Birmingham, and the school districts of the town, were consolidated under one form of government, assuming the name of the "City of Derby." The consolidation took effect on Jan. 1 1894, and the debts of the town, borough and school districts were assumed by city.

Paving Bonds.
4½s '24 M-S $20,000c. Sept 1 '29-'38

Fire Department Bonds.
4½s '24 M-S $20,000c. Sept 1 '29-'48

Road and Bridge Bonds.
3½s '04 M-N $20,000c. ..... Nov 1 1934
(Subject to call $3,000 yearly.)

Highway Improvement Bonds.
4½s '22 A-O $36,000r*. Apr 1 '28-45

Bridge Bonds.
4½s '19 F-A $12,000c. Feb 1 '28-'48
($1,000 every two years.)

Refunding Bonds.
4s '08 A-O $23,000c. ..... Oct 1 1928
4½g '14 J-J {21,000c. July 1 '28-'34
{40,000c. July 1 '35-'44

Mansion House Corner Bonds.
4s '17 J-D $6,000r. ..... June 1 1937
(Due $1,000 every two years beginning June 1 1927.)

School Bonds.
3½s '05 F-A $5,000c. ..... Aug 1 1930
(Subject to call $2,000 yearly.)
4½s '14 A-O $4,000c. Apr 1 1944
(Subject to call $3,000 yearly on April 1 or any interest payment date.)
4½s '15 J-J $15,000c. ..... Jan 1 1945
(Subject to call $3,000 yearly on Jan. 1 or any interest payment date.)
4½s '22 J-D $0,000r*. June 1 '37-'52
4¼s '24 M-S 144,000c. Sept 1 '29-'52

Sewer Bonds.
4½g '19 A-O {$20,000c. Oct 1 '27-'46
{6,000c. Oct 1 '47-'49

Water Street Impt. Bonds.
4½s '21 A-O {$3,000c. Apr 1 '28-'30
{1,500c. Apr 1 1931
TOT. BD. DT. Jan 1 '27. $482,500
Assessed value, real 9,992,771
Assessed value, personal .. 1,615,221
Other assessable property. 132,824
Total assessed value 1926 .. 11,740,816
(Assessment 75% to 100%)
Total tax (per $1,000) 1926 ..... $25.38
Population 1910, 8,991; 1920, 11,238
INT. at Birmingham Nat. Bk., Derby.

EAST HAMPTON.
This town (formerly Chatham) is in Middlesex Co. Inc. as town of Chatham 1767. Name changed on Oct. 4 1915.

School-Building Bonds.
4½s '14 J-J $20,000c. ..... Jan 1 1944

Ref. Ry. Bonds (*Tax-Exempt*).
4s '09 J-D {$2,000r. ..... June 1 1928
{3,000r. ..... June 1 1929
4s '10 J-D 25,000r. ..... June 1 1940
(Subject to call $10,000 in 1920 and $10,000 in 1930.)
BOND. DEBT Apr 1 1927 $51,300
Floating debt (add'l) 20,000
Assess. value, real 2,789,037
Assess. value, personal 619,240
Other assess. property 9,618
Tot. assess. val. '26 (80% act) 3,417,895
Tax rate (per $1,000) 1926 ..... $22.00
Population 1910, 2,390; 1920, 2,394
INT. Cent. Nat. Bk., Middletown

EAST HARTFORD.
This town is in Hartford County Inc. Oct. 1783.

School Bonds.
4½s '17 M-N $200,000c* Nov 1 '27-'46
4½s '26 J-J {150,000 ..... Jan 1 '30-'44
{60,000 ..... Jan 1 '45-'48
{13,000 ..... Jan 1 1949

Funding Bonds.
4s g '09 A-O $88,000c. .. Apr 1 1938
(Subject to call after April 1 1929.)
TOTAL DEBT May 1 '27 $518,000
Floating debt May 1927 .. 105,000
Sinking fund May 1927 49,387
Tot. ass'd val. '26 (69% act.) 22 900,000
Tax rate (per $1,000) 1926 ..... $21.00
Pop. 1910, 8,138; 1920 11,648

INT. at City Bank & Trust Co. Hartford, and East Hartford Tr. Co.

EAST HARTFORD FIRE DIST.

Improvement Bonds.
4½s '25 F-A $150,000 ..... May 1 1950

Water Loans.
4s A-O $115,000 ..... Oct 1 1931
4s J-D 135,000 ..... June 1 1933
4½s '12 J-D 50,000c. June 1 1932
(Subject to call June 1 1932)
5½s '21 ..... 398,000 .. May 1 '28 '51
BOND. DEBT Jan 1 '26 .. $888,000
Floating debt (add'l) 66,000
Sinking fund 186,419
Value of water plant, ... 1,291,730
Assess. val. '25 (¾ act.) .. 9,379,715
Tax rate (per $1,000) 1925 ..... $6.50
Population in 1923 (est.) 13,500

EAST HAVEN.
This town is in New Haven Co. Incorporated May 1785.
GEN. BD. DT. Jan 1 '27 .. $172,000
Floating debt 30,555
Sinking fund 37,031
Grand list 1926 (¾ act.) .. 12,771,992
Total tax rate (per $1,000) '26 $14.50
Population 1926, 6,000; 1920 .. 3,520

EAST LYME.
This town is in New London Co. Incorporated May 1839.
4½s M-N $35,000c. 1961
(Due $1,000 yearly.)
4½s M-N $7,000c. 1940
(Due $500 yearly.)
BOND. DEBT May 29 '27 $42,000
Grand list 1925 3,813,229
Tax rate (per $1,000) 1925 .. $18.00
Population 1910, 1,916; 1920, 2,291

EAST WINDSOR.
This town is in Hartford County. Incorporated May 1768.
Funded debt Sept 1925 ..... $69,295
Total assess. val. 1925 4,278,533
Tax rate (per $1,000) 1925 .. $22.00
Population in 1910, 3,362; '20, 3,741

ENFIELD.
This town (P. O. Thompsonville) is in Hartford Co. Town named and granted by State of Massachusetts in 1683, annexed to State of Connecticut May 1 1749.

Town Bonds.
4½s '14 F-A $50,000c. ..... Feb 2 1934
4½s '16 J-J 27,500c. ..... July 1 1936
5s' 21 M-N {350,000c. ..... Nov 1 1946
{11,500c. ..... Dec 1 1929
4s '24 J-D {24,000c. Dec 1 '30-'31
{242,000c. Dec 1 '32-'53
BOND. DEBT Sept 1 '26. $705,000
Sinking fund 33,009
Grand list of 1926 18,060,441
(Assess't about 80% actual value.)
Tax rate (per $1,000) 1926 .. $20.00
Pop'n 1927, 13,000; 1920 11,719

INT. at Thompsonville Tr. Co. and Hartford-Conn. Tr. Co., Hartford.

FAIRFIELD.
This town is in Fairfield County. Town was settled in 1639 and named in 1645.
4s '09 M-S $75,000c. ..... Sept 1 1929
4s '16 J-J *40,000c. ..... July 1 1936

High School Bonds.
4s '24 J-J $210,000c. July 1 '28-'47
4¼s '26 J-J {80,000c. July 1 '31-'46
{3,000c. ..... July 1 1947

Refunding Bonds.
4s '23 J-J a$425,000c. ..... Jan 1 1948
TOT. BD. DT. Apr 1 '27. $833,000
Floating debt (add'l) 105,000
Sinking fund 70,767
Grand list 1926 26,551,600
Tax rate (per $1,000) 1926 ..... $19.50
Pop'n '26, (approx.) 15,000; '20, 11,475
*INT. on this issue at Town Treas. office or in N. Y. City; on bonds marked (*a*) at First Nat. Bank, Boston; on other at Fairfield Trust Co.

FAIRFIELD COUNTY.
Bridgeport and Danbury are the county seats. Pop'n 1910, 245,322. 1920, 320,919.

Bridge Bonds.
5½s '21 A-O $250,000c. ..... Oct 1 1951

Court-House Bonds.
4¼s '15 J-J $245,000 ..... July 1 1945

Refunding Bonds.
4s g '09 A-O $120,000c. .. Oct 1 1939
(Subject to call Oct 1 1929)
BOND. DEBT Oct 1 1924 $615,000
Sinking fund 109,224
Grand list 1924 596,066,587
INT. on 4¼s of 1915 at First Nat. Bank, Boston, or First Bridgeport Nat. Bank; other interest at First Bridgeport Nat. Bank.

FARMINGTON.
This town is in Hartford County. Named Dec. 1645

Refunding Bonds.
4¼s '25 J-J $114,000c. .. Jan 1 '28-'55
TOT. DEBT Sept 15 '26 .. $112,000
Grand list 1926 ..... $7,300,000
Tax rate (per $1,000) 1926 ..... $14.00
Population 1926, 4,240; 1920, 3,844

GLASTONBURY.
This town is in Hartford County Inc. May 1690. Pop'n 1910, 4,796. 1920, 5,592.

4s J-J $35,000 ..... Jan 1 1928

Funding Bonds.
4½s '22 J-J $98,000 ..... July 1 '28-'46

School Bonds.
4½s '23 J-J $158,000c. .. Jan 1 '28-'58
TOTAL DEBT Sept 1925 .. $242,780
Grand list 1925 8,085,075
Tot. tax rate (per $1,000) '25 .. $16.50
INT. on 4s at Hartford Trust Co.; on bonds of 1922 at the Glastonbury Bank & Tr. Co., Glastonbury.

GREENWICH, TOWN.
The town and borough of same name are located in Fairfield County. Inc. in 1662. Pop'n 1910, 16,463; 1920, 22,122.

Sewage Disposal Works Notes.
5½s '21 J-D z$35,000 .. June 1 '28-'29

Sewer Dist. No. 9 Bonds.
5s '21 ..... $48,000 .....

Highway Improvt. Bonds.
4½s '19M-N $65,000 .....
4½s '23M-N {105,000r* May 1 '28-'30
{15,000r* ..... May 1 1931
4¼sg '25M-S {84,000c* Mar 1 '28-'30
{27,000c* ..... Mar 1 1931
{20,000c* ..... May 1 1931
4s '24 M-N {280,000c* May 1 '32-'39
{25,000c* ..... May 1 1940

Refunding Bonds.
4½s g '12J-J $88,000c. ..... July 1 '28-'44
4s '09 F-A $336,000c. 1927-1954
4½g '15 A-O 69,000 ..... Apr 1 '28-'40

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GREENWICH TOWN (*Concluded*).
School Bonds.
4½s'14 ---$106,000
4¾g'20 M-N {140,000-May 1 '28-'34
15,000---May 1 1935
5s '20 --- 20,000
4¼s'24 J-J {100,000c*-Jan 1 '28-'29
150,000c*-Jan 1 '30-'31
50,000c*--Jan 1 1932
50,000r*--Feb 1 1932
4¼s'25 F-A {900,000r* Feb 1 '33-'44
50,000r*--Feb 1 1945
4¼s'26M-S {25,000r*--Mar 1 1945
225,000r* Mar 1 '46-'48
50,000r*--Mar 1 1949
4¼s'26M-S {200,000r* Mar 1 '28-'37
25,000r*--Mar 1 1938
High School Bonds.
4s '07 J-J $100,000c-July 1 1935
Park Bonds.
5s g '20M-N $15,000c-May 1 '28-'30
Town Hall Bonds.
4¼s'26M-S {$40,000r* Mar 1 '28-'31
55,000r* Mar 1 '32-'36
BOND. DEBT Apr 15 '27 $3,556,000
Grand list 1926---$8,562,843
Tax rate (per $1,000) 1926---$20.50
z These notes are a joint obligation of the Town of Greenwich and the Borough of Greenwich.
INTEREST on high school issue payable at Treasurer's office or Greenwich Trust Co., Greenwich; refunding bonds of 1909 at Bankers Trust Co.; others at U. S. Mtge. & Trust Co., New York.

GREENWICH, BOROUGH.
Incorp. 1854. Population 1910, 3,886; 1920, 5,939.
Refunding Sewer Bonds.
4½g'22M-N {$140,000c-Dec 1'27-'54
7,000c--Dec 1 1955
Road Bonds.
4½s'19 A-O $90,000c*Oct 1 '27-'35
Funding Bonds.
4½s'15 J-D$120,000r*Dec 1 '27-'38
BOND. DEBT Apr 1 1927- $357,000
Grand list 1926 (90% act)15,000,000
Tot.tax rate(per $1,000) '26 -$10.00
INTEREST at Greenwich Trust Co and U. S. Mtge. & Tr. Co., N. Y.

GRISWOLD.
This town is in New London Co. Incorporated October 1815.
5s --- $93,000
BOND. DEBT Apr 1 '27-- $93,000
Floating debt (add'l)------ 23,500
Grand list 1926---3,268,564
Tax rate (per $1,000) 1926---$25.00
Population 1910, 4,233; 1920, 4,220

GROTON.
This town is in New London Co. Inc. May 1704. Pop'n 1910, 6,495; 1920, 9227.
5s '19 J-D $28,000c---$7,000 y'ly
4¼s'23 A-O 55,000---$4,000 yrly
Funding Bonds.
4¼s'25 J-J {$158,000--July 1 '28-'41
5,000---Jan 1 1942
BOND. DEBT Apr 1 '26-- $247,000
Floating debt (add'l)------ 89,939
Tot. gr. list '25(80% act.)--9,253,527
Tax rate (per $1,000) 1925---$25.00
INT. payable at Chase Nat'l Bank, New York, and National Whaling Bank, New London.

GROTON WATER DISTRICT.
4½s'11 J-J $15,000---1943
4¼s'11 J-J 20,000---1941
4½s'11 M-N 30,000---1943
4½s'22 --- 145,000---Serial
4¼s'25 A-O 115,000--Apr 1 '28-'50
Refunding Bonds.
4¼s'25 J-D $62,000c*May 1 '28-'58
TOT. DEBT Apr 1 '26--- $387,000
Floating debt------ 2,000
Ass'd val. '26 (4-5 act.)--- 5,000,000
Tax rate (per $1,000) 1926---$4.00
Population in 1927 (est.)------5,300
INT. payable at National Bank of Commerce and National Whaling Bank, both of New London, Conn.

GROTON FIRST SCHOOL DIST.
This district (P. O. Groton) is in New London County.
4¼s'25 J-D$101,000c-June 1 '28-'60
BOND. DEBT April 1 '27- $102,000
Total assessed value 1926--2,512,312
Sch. tax rate (per $1,000) '27---$5.00
Population (est.)---4,000
INT. payable at the National Whaling Bank, New London.

GUILFORD.
This town is in New Haven County. Settled 1639, named July 1643. Pop'n '10, 3,001; '20, 2,805.
BOND. DEBT Aug 15 '26- None
Floating debt---56,173
Total assess. val. '26 (abt. ¾ actual)---3,383,798
Tax rate (per $1,000) 1926---$22.00

HAMDEN.
This place is in New Haven Co.
Improvement Bonds.
5s --- $100,000---
4½s'23 --- {118,000 ---1927-1947
($15,000 every 3 years)
9,000---1950
School Bonds.
4½s'24 --- $110,000---1927-1948
4½s'27 A-O 100,000r* Apr 1 '30-'49
Sewer Bonds.
4¼s'25M-S $100,000c-Sept 1 '28-'31
BOND. DEBT Mar 30 '27- $533,000
Floating debt (add'l)------ 306,147
Assessment debt (add'l)--- 400,000
Sinking fund---77,515
Assessed val., real---32,054,229
Assessed val., personal--- 619,719
Total assess. val. 1926 (about 85% actual)---32,673,948
Tax rate (per $1,000) 1926---$21.00
Population 1910, 5,850; 1920, 8,611

HARTFORD.
This city is in Hartford County.
The town and city of Hartford were consolidated on April 1 1896, and their debts are no longer reported separately. City Incorp. May 1784.
Municipal Building Bonds.
4½g'13M-N$1,570,000r*Nov 1 1933
Land-Purchase Notes.
4s '14 M-S$200,000-Sept 10 '27-'34
Pipe Extension Bonds.
4s '25 J-D $80,000-June 1 '28-'35
Perm. Impt. Notes r*.
4¼s'18J-D $100,000r* Dec 1 '27-'27
4½g'19J-D {100,000r*--Dec 1 1928
50,000r*--Dec 1 1929
4½s'21J-D 350,000r* Dec 1 '27-'33
Paving Bonds.
3½g'98 J-J $200,000r--Jan 1 1938
3½g'00 J-J 20,000r---Jan 1 1930
High School Bonds.
3½g'98 J-J $160,000r---Jan 1 1938
4½g'14 F-A 650,000r*--Feb 1 1939
4s g '23 J-J1,300,000r*-Jan 1 '28-'53
4s '25 J-J 1,400,000r*-Jan 1 '28-'55
4s '27 J-J {420,000r*-Jan 1 '28-'55
17,000r*--Jan 1 1956
Bridge Bonds.
3½g'98 J-J $40,000r---Jan 1 1938
3½g'04 J-J1,000,000r*--July 1 1954
3½g'05J-D1,000,000r*--June 1 1955
Water Bonds.
4sg'14J-D$2,000,000r*-June '30 &39
4sg'17J-D 2,000,000r*-June 1'40-'49
5sg'21J-D 50,000r*- June 1'28-29
4sg'22J-D 100,000r*-June 1'38-'41
4½s'23M-N 70,000r*-Nov1'27-'33
4s '24 A-O 200,000r*Oct 1 '29-'36
4s '24 A-O 80,000r*Oct 1 '27-'34
4s g '25 J-D 80,000r*June 1 '28-'35
4s' 26 J-D 300,000r*-June 1'31-'60
Town Deposit Fund.
6s --- $23,481---Demand
TOTAL DEBT Apr 1 '27$13,727,132
Water debt (included)--- 4,915,000
Sinking fund---1,639,747
NET DEBT---$7,172,385
Water Sinking Fund (not incl. above sink. fund). 578,520
CITY PROPERTY.—The city owned property to the value of $33,137,731 on April 1 1927.
ASSESSED VALUATION AND TAX RATE.

	xTotal Valuation.	*Tax Rate per $1,000*
1926	$565,447,864	$20.00
1925	583,504,254	18.50
1924	493,418,699	19.50
1923	408,067,332	20.00
1922	401,874,401	21.00
1921	369,463,763	20.50
1920	368,215,684	20.50
1919	278,440,301	28.75
1918	242,935,954	24.00
1917	41,238,358	22.00
1916	**z** 36,344,401	20.50
1915	193,528,927	21.50
1914	180,8 4,480	22.25
1910	138,060,842	16.50
1905	96,967,410	18.00
1900	69,761,120	17.50
1895	53,211,681	17.00
1890	47,225,324	17.00

*x*Including valuation of corporation stock held by residents, which for 1916 aggregated $100,467,135; in 1917 it was $97,927,771; in 1918 totaled $90,884,077. in 1919 it was $107,626,410, in 1920 it was $104,-408,758, in 1921 it was $99,162,703, in 1922 it was $121,548,670, in 1923 it was $119,258,745. in 1924 it was $192,653,059; in 1925 it was $265,-447,955, and in 1926 $228,951,863.
Population 1910, 98,915; 1920, 138,036.
Coupon interest payable at Treasurer's office. Registered interest mailed.
SCHOOL DISTRICT TAXES.—Under an Act of the Legislature approved April 3 1913, a tax is levied on the city's "grand list" and the proceeds appropriated for the purposes of school maintenance in the various school districts, the same being apportioned according to the number of pupils in each district. For the first year of operation of this Act the tax levy was fixed at 5 mills. Previously each of the districts given below reported separate valuations and tax rates.

HARTFORD "ARSENAL SCH. DISTRICT."
4s '08 M-N*$50,000c--May 1 1938
4s '12 J-J *60,000c---Jan 1 1942
4s '17 J-D *60,000c---June 1 1947
4½s'22 J-J 108,000c---
Payable $12,000 every 3 years beginning Jan. 1 1925, ending 1952.
Building Bonds.
4½s'17 M-S$138,000cSept 17 '27-'47
(Due $20,000 every 3 years.)
BOND. DEBT May 31 '27. $448,000
Sinking fund---10,619
Special reserve account---174
Total assessed value 1924-10,271,646
District tax (per $1,000) 1926--$3.00
INT. on bonds marked (*) at Riverside Tr. Co., Hartford; on others at City Bank & Trust Co., Hartford.

HARTFORD COUNTY.
Hartford is the county seat.
4½s'24 A-O$484,000c-Apr 1 '28-'44
BONDED DEBT Apr 1927 $459,000
Grand list 1925---700,893,025
Pop. 1910, 250,182; 1920---336,027
INT. at Hartford-Connecticut Trust Co., Hartford.

HARTFORD "NORTHEAST SCH. DISTRICT."
Building Bonds
4s '09 J-D $100,000c---June 1 1939
3½s '01 J-D 66,000c---June 1 1931
4½s'14 M-S 100,000c---Mar 1 1944
4½s'19 J-D 250,000c---June 1 1959
School Bonds.
4¼s'26J-J {$240,000c-July 1 '31-'65
10,000c---July 1 1966
BOND. DEBT June 1926--$654,844
Floating debt (add'l)------ 29,000
Sinking fund---115,656
Ass'd val. '25 (2-3 act.)--15,744,156
Dist. tax rate (per $1,000) '25--$1.75
INT. on Phoenix Nat. Bk., Hartf.

HARTFORD "NORTHWEST SCHOOL DISTRICT."
Bonds are subject to taxation.
4s '08 M-S $200,000--Sept 1 1938
4½s'15 M-S 150,000c---Sept 1 1945
5s '21 M-N260,000--Nov 1 '27-'59
4½s'25 M-S 390,000--Sept 1 '27-'65
BOND. DEBT June 1 '27$1,000,000
Floating debt (add'l)------ 81,500
Assessed value 1925------23,972,560
Tax rate (per $1,000) 1925-----$2.50
INT. at Security Co. of Hartford

HARTFORD SCH. DIST. No. 1.
4½s'19 A-O$300,000c----Oct 1 1959
(Opt on or after Oct 1 1929)
5s '22 A-O350,000c-Apr 1 '28-'41
BOND. DEBT June 4 '27 $650,000
Ass'd val. '26 (approx.)---98,895,800
School tax rate (per $1,000) '26$21 25
Population (estimated)------20,000

HARTFORD "SECOND NORTH SCHOOL DISTRICT."
3½s'04 J-J $40,000c---July 1 1934
4½s'14 J-J 144,000----Jan 1 1944
4¼s'25 A-O 500,000c-Oct 1 '30-'54
(Bonds are exempt from taxes)
BOND. DEBT Apr 14 '27- $684,000
Grand list 1926 (60% act)26,000,000
District tax (per $1,000) '26---$5 00
Population (estimated)------10,000
INT on all bonds at City Bank & Trust Co

HARTFORD "SOUTH SCHOOL DISTRICT."
3½s M-N$200,000c---May 1 1931
3½s M-N 200,000r*--Nov 1 1942
3½g'05 M-S 200,000c--Sept 1 1955
4s '24 M-S 584,000--Sept 1 '27-'64
BOND. DEBT May 1 '27.$1,200,000
Floating debt (add'l)------ 242,000
Sinking fund---127,058
Grand list 1926---80,000,000
School tax (per $1,000) 1926 $4.50
Population in 1926 (est)----170,000
INT at U S Security Trust Co , Hartford

HARTFORD "SOUTHWEST SCH. DISTRICT."
4½s'14 M-N$75,000c---May 1 1944
BOND. DEBT Apr 20 '27---$75,000
District grand list, 1927--10,640,250
District tax rate(per $1,000) '26 $4.15
INT. at Hartford-Connecticut Trust Co., Hartford

HARTFORD "WASHINGTON SCHOOL DISTRICT."
4s J-J $20,000c---July 1 1928
4s '08 J-J 100,000c---July 1 1932
4½s'18 J-J {100,000c-Jan 1 '31-'46
($25,000 every 5 yrs.)
100,000c---Jan 1 1947
4¼s'22 M-S {8,500c-Mar 1 '27-'32
10,000c-Mar 1 '37-'42
5,000c---Mar 1 1947
15,000c---Mar 1 1952
BOND. DEBT Apr 28 1927 $355,000
Sinking fund---41,951
Assess. val. '26 (¾ act.)--16,851,268
Dist. tax rate (per $1,000) '26--$1.00
Total tax rate)per $1,000) '26-$21.00
INT. at Hartford Nat. Bank.

HARTFORD "WEST MIDDLE SCHOOL DISTRICT."
4s '11 F-A$160,000c--July 31 1936
4s '12 F-A 125,000c---Aug 1 1937
BOND. DEBT Apr.1 '27--$285,000
Sinking fund---114,981
Ass'd val. '26 (approx.)--51,000,000
Tax rate (dist.) (per $1,000) '26-$1.00
Population in 1927 (est)---- 40,000
INT. at Phoenix State Bank & Trust Co., Hartford.

HARWINTON.
This town is in Litchfield County Incorporated Oct. 1737. Part of this town annexed to the newly incorporated city of Torrington, which accounts for the decrease in the debt and in the valuation figures (see Torrington).
Funding Bonds.
4½s'22 J-D $26,000--June 1 '28-'54
BOND. DEBT Apr 28 '24- $30,000
Grand list 1924---834,886
Tax rate (per $1,000) 1924---$22.00
Population 1910, 1,440; 1920--2,020
INT. at the Hartford-Connecticut Trust Co., Hartford.

HUNTINGTON (See Shelton.)

JEWETT CITY.
This borough is in New London Co.
BOND. DEBT Apr 18 '27- $126,000
Sinking fund---21,221
Tot.ass'd val.'26(75%act.).2,410,316
Total tax rate (per $1,000) '26-$10.00
Population in 1910 3,023; '20, 3,196.

KENT.
This town is in Litchfield County. Incorporated October 1739.
BOND. DEBT Apr 1 '27-- None
Floating debt---$27,500
Assessed val. real---1,062,415
Assess. val. personal---222,895
Tot. ass'd val. '26 (act.val.)1,285,310
Tax rate (per $1,000) 1926---$20.00
Population 1910. 1,122; 1920--1,086

KENSINGTON FIRE DISTRICT
(P. O. Kensington, Hartford Co.)
4½s'22 M-N $94,500--May 1 '28-'50
BOND. DEBT Apr 1 1927- $95,000
Grand list '26(abt. ¾ act.)-3,782,002
District tax rate(per$1,000) '26-$5.00
Population in 1926 (est.)------3,200

KILLINGLY.
This town is in Windham County Incorporated May 1708.
4¼s'16 J-J $54,000c-$2,000 yearly
4½s'22 J-J 128,000c-July 1 '28-'52
School Bonds.
4¼s'26 J-J $150,000--July 1 '27-'56
BOND. DEBT Aug 1 '26-- $330,000
Total taxable value 1926--7,141,031
Tax rate (per $1,000) 1926----$25.00
Population 1920, 8,178; 1926, 9,384
INT. at Merchants' Nat. Bk., Bos

LISBON.
A town in New London County. Incorporated Oct. 1739.
BOND. DEBT May 1 '27---$28,000
Sinking fund---20,000
Total ass'd val. '26 (¾ act.)-570,547
Total tax rate (per $1,000) '26-$27.00
Population in 1910, 824; 1920, 867.

LITCHFIELD, TOWN.
This town is the county seat of Litchfield County. Incorporated 1719.
School Bonds.
4s '24 F-A$125,000c-Aug 1 '29-'53
Funding Bonds.
4½s F-A$124,000c--Feb 1 '28-'41
BOND. DEBT June 1 '27- $255,000
Grand list 1926---6,123,851
Town tax (per $1,000) 1926--$26.00
Population 1910. 3,005; 1923. 3,180
INT. at First Nat. Bank of Litchfield.

MADISON.
This town is in New Haven Co. Inc. May 1826; taken from Guilford.
School Bonds.
5½s'21 M-N {$60,000c--May 1 1941
100,000cMay 1 '46 '51
TOTAL DECT Apr 16 '27- $160,000
Sinking fund---33,776
Grand list 1926 (90% act.)5,852,192
Tax rate (per $1,000) 1927---$18.00
Population 1910, 1,534; 1920, 1,857

MANCHESTER.
This town is in Hartford Co. Inc. May 1823. Population 1910, 13,641; 1920, 18,370.
Public Improvement Bonds.
4½s'23 J-J15 {$25,000cJuly 1 '28-'32
9,000c-July 1 1933
4¼s'26 M-N {338,000 May 1 '27-'43
16,000c--May 1 1944
4s '27 M-N 80,000--May 1 '28-'37
Refunding Bonds.
4s '08 M-N $20,000c-May 1 '28 '31
Main St. Improvement Bonds.
4½s'22 J-D $50,000c-June 1 '28-'32
TOTAL DEBT May 19 '26 $535,000
Grand list 1925---52,379,319
Tax rate (per $1,000) 1926----$13.00
INT. on refunding bonds at Manchester Trust & Safe Deposit Co.; on other issues at First Nat. Bk., Boston.

MANCHESTER 8TH SCHOOL & UTILITIES DISTRICT.
This district (P. O. Manchester) is in Hartford County.
Refunding Bonds.
4¼s'24M-N {$134,000c Nov 1 '27-'42
6,000c--Nov 1 1943
BOND. DEBT--- (?)
Grand list---$4,112,621
Population (est.)---5,500
INT. at Manchester Trust Co., South Manchester, or First Nat. Bank of Boston.

MANCHESTER 9TH SCH. DIST.
This district (P. O. Manchester) is in Hartford County.
4½s'22 S-A $420,000c-Nov 1 '27-'47
BOND. DEBT April 1927 $420,000
Floating debt (add'l)------ 5,000
Grand list 1926---37,000,000
School tax (per $1,000) 1926---$2.75
Population 1927---12,600

MAPLE HILL FIRE DISTRICT.
This district (P. O. New Britain is in Hartford County.
Water Bonds.
4½s'26 M-N {$112,000c-May 1'31-58
3,000c-May 1 1959
BOND. DEBT Apr 20 '27- $115,000
Grand list 1926---1,479,852
Total tax rate (per $1,000) '26-$20.00
INT. at the First National Bank, Boston.

MERIDEN.
This city is in New Haven County. The town and city of Meriden were consolidated on Jan. 1 1922 and all indebtedness was assumed by the new government, called the City of Meriden.
School Bonds.
4s '24 M-S$288,000c-Sept 1 '27-'54
4¼s'25 M-S 448,000c-Sept 1 '27-'55
Improvement Bonds.
4½s'23 J-J $30,000--Jan 1 '28-'30
Street and Pavement Bonds.
4½g'17 J-J $20,000c--July 1 1928
4s '24 M-S 125,000c-Sept 1 '27-'34
4¼s'25 M-S 90,000c-Sept 1 '27-'35
High School Bonds.
4¼g'14M-N$225,000c-May 1 '36-'44
Funding Bonds.
4s'08 M-N $162,000c-May 1 '27-'35
4½s'19 J-J 60,000--July 1 '30-'33
4s '26 M-S 80,000--Sept 1 '29-'36
BOND. DEBT Jan 1 '27-$1 540,000
Floating debt---177,209
Assessed value, real estate.42,971,750
Assessed value, personal-- 7,217,925
Assessed value, other prop. 407,950
Assess. val. '26 (80% act.)50,597,625
Tax rate (per $1,000) 1926----$27.00
INT. on school 4s of 1924 at First Nat. Bank of Boston; on street 4s of 1924 at Equitable Trust Co., N. Y. C.; on others at Mechanics & Metals Nat. Bank, New York, and Imp. & Trad. Nat. Bank, N. Y.

MIDDLETOWN, CITY.
Middletown City is situated in the town of Middletown, Middlesex Co. Inc. May 1784. Town and city on Oct. 1 1923 voted to consolidate into one municipality to be known as the city of Middletown. Consolidation took effect on Oct. 1 1924.
Funding Bonds.
4s '16 J-D {$24,000c*June 1 '28-'35
4,000c*--June 1 1936
4s g '25 M-N 289,000c* May 1 '28-'55
4s '26 A-O {179,000c* Apr 1 '28-'35
6,000c*--Apr 1 1936
Middletown Town Bds. (*Annex.*)
Railroad Refunding Bonds.
4s '09 J-D$340,000c*--June 1 1929
4s '10 F-A 244,000c*--Aug 1 1930

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MIDDLETOWN CITY *(Concluded).*
TOT. BD. DT. Apr 1 '26 $918,000
Floating debt (add'l) 40,000
Grand list 1925 30,657,777
Tax rate (per $1,000) '25 $24 00
Population 1910, 11,854; 1920, 13,638
INT. at Central Nat. Bk., Middletown, and Old Colony Trust Co., Boston.

MIDDLETOWN CITY SCH. DIST.
4½s'24 M-S $189,000 Sept 1 '27-'44
School Refunding Bonds.
4¼s'15 J-J $20,000 July 1 '28-'35
4½s M-S 188,000 Sept 1 '27-'44
High School Bonds.
4½s'13 M-S $35,000 Sept 1 '27-'33
BOND. DEBT Apr 1 '27 $237,500
Grand list 1925 20,494,542
Tax rate (per $1,000) 1925 $3 75
INT. payable in Middletown.

MILFORD.
This town is in New Haven County.
Pop'n 1910, 4,366; 1920, 10,193.
Town-Hall Bonds.
4½s'21 J-J $59,200c 1927-1939
Refunding Bonds.
4s '21 A-O $33,000c 1927
4s '21 J-J 41,000c 1931
4s '21 J-J 28,000c 1930
4s '21 A-O 50,000c 1932
z School Bonds.
4½sg'17 J-J $80,000c July 1 '28-'35
5s '21 M-N 20,000c May 1 '28-'29
zRoad Improvement Bonds.
5s g '19 F-A $15,000c Aug 1 '27-'29
4½s '20 A-O 40,000c Apr 1 '28-'31
4½s'22 A-O 120,000c 1927-1933
BOND. DEBT Apr 10 '27 $506,200
Floating debt (add'l) 200,000
Grand list '26 (abt. 80% act.)—
Total 25,628,295
Tax rate (per $1,000) 1926 $22.00
INT. at Milford Trust Co., Milford.

MONTVILLE.
This town is in New London Co.
Incorporated October 1786.
BOND. DEBT Sept 1 '26 $30,000
Floating debt (addl.) 130,695
Sinking fund 61,432
Assessed val'n, real estate 5,307,116
Assessed val'n, personal 423,411
Other assessable property 3,200
Tot. ass'd val. '26 (actual) 5,730,527
Tax rate (per $1,000) 1926 $17.00
Population 1910, 2,804; 1920, 3,411

NAUGATUCK.
This borough is in New Haven Co.
Town Inc. 1844; borough 1893; consolidation of town and borough 1895.
Pop'n 1910, 12,722; 1920, 15,051
Refunding Bonds.
4s '12 F-A $50,000c Feb 1 '28-'32
4s '23 J-D 10,000c June 1 '28-'32
252,000c June 1 '33-'53
BOND. DEBT May 1 '27 $322,000
Floating debt (add'l) 53,000
Grand list '26 (¾ actual) 17,712,423
Tax rate (per $1,000) 1926 $26.00
INT. at Naugatuck Nat. Bank.

NEW BRITAIN.
The city of New Britain (incorp. May 1850) is situated in Hartford County. In Apr. 1906 the town and city were consolidated.
CITY OF NEW BRITAIN BONDS.
Water Fund Bonds.
4s '24 F-A $140,000c Aug 1 '27-'54
4s '24 F-A 90,000c Aug 1 '27-'44
Subway Fund Bonds.
4¼s'24 F-A $24,000c Aug 1 '27-'34
4¼s'24 F-A 16,000c Aug 1 '27-'34
4s '25 F-A 145,000 Aug 1 '27-'55
Water Bonds.
4s '03 F-A $75,000c July 1 1933
4s '08 J-J 300,000c Jan 1 1938
4s '09 F-A 250,000c Aug 1 1939
4¼s '11 F-A 100,000c Aug 1 1941
4s '27 F-A 150,000 Aug 1 '27-'56
Municipal Building Bonds.
4s '08 J-J $215,000c July 1 1948
Refunding Bonds.
4¼s'11 F-A $20,000c Aug 1 '27-'30
School Bonds.
4½s'08 J-J $15,000c Jan 1 1938
4s '09 F-A 153,000c Feb 1 1939
4½s'13 J-J 14,000c July 1 1938
4½s'15 F-A 170,000c Aug 1 '27-'43
4¼s 16 F-A 25,000c Aug 1 1929
4s '16 F-A 80,000c Aug 1 '27-'34
5,000c Aug 1 1935
4½s'20 F-A 50,000c Aug 1 '36-'40
4¼s'19 F-A 40,000c Aug 1 1929
4½s'19 F-A 30,000c Aug 1 '41-'43
4½s'20 F-A 400,000c Aug 1 '27-'42
4¼s '22 F-A 500,000c Aug 1 '27-'51
30,000c Aug 1 1952
171,000c Aug 1 '27-'45
4¼s'24 F-A 56,000c Aug 1 '46-'52
5,000c Aug 1 1953
209,000c Aug 1 '27-'45
4¼s'24 F-A 84,000c Aug 1 '46-'52
5,000c Aug 1 1953
4s '25 F-A 540,000c Aug 1 '27-'53
4s '26 F-A 145,000c Aug 1 '27-'55
4s '27 F-A 300,000c Aug 1 '27-'56
4s '26 F-A 150,000 1926-1955
4s '26 A-O 220,000c Aug 1 '27-'48
5,000c Aug 1 1949
Subway Bonds.
4s '10 A-O $6,000c Oct '27-'29
4s '11 A-O 24,000c Oct '30-'41
4s '12 A-O 28,000c Oct 1 '27-'40
4,000c Oct 1 1941
4s '13 A-O 10,000c Oct 1 1942
4s '15 A-O 2,000c Oct 1 '27-'28
22,000c Oct 1 '29-'39
5s '20 A-O 24,000c Oct 1 '27-'38
36,000c Oct 1 '39-'50
4s '25 F-A 149,000c Aug 1 '26-'55
4s '26 A-O 50,000 Aug 1 '27-'36
Street Bonds.
4s '95 F-A $20,000c Aug 1 1927
Park Bonds.
4½s'14 F-A $24,000c Aug 1 '27-'38
5s '22 F-A 85,000c Aug 1 '27-'43
4¼s'24 F-A 26,000c Aug 1 '27-'39
45,000c Aug 1 '40-'54
Comfort Station Notes.
4½s'22 F-A $4,000c Aug 1 1927
Sewer Bonds.
3½s J-J $100,000c July 1 1932
4s '04 J-J 200,000c July 1 1932
4s '06 J-J 300,000c Jan 1 1936
4s '11 J-J 75,000c Jan 1 1936
4s '15 F-A 90,000c Feb 1 1940
5s '20 F-A 75,000c Aug 1 1930
5s '21 F-A 175,000c Aug 1 1941
4½s'22 F-A 80,000c Aug 1 '27-'42
4½s'23 F-A 135,000c Aug 1 '27-'53
4s '25 F-A 145,000 Aug 1 '27-'55
4s '26 A-O 150,000 Aug 1 '27-'56
Town Home Annex Notes.
4½s'24 M-N $20,000c May 1 '28-'29

TOWN OF NEW BRITAIN BONDS
School Bonds.
4s J-J $5,000c July 1 1928
3½s F-A 50,000c Aug 1 1929
3½s F-A 14,000c May 1 '28-'34
3½s F-A 1,000c May 1 1935
3½s F-A 12,000c Aug 1 '27-'32
DEBT OF CONSOLIDATED CITY
BD. DEBT Mar 31 '27 $7,047,000
Water debt (included) 1,355,000
Floating debt (add'l) 98,113
Sinking fund, general 312,071
Water sinking fund 359,432
Assessed valuation 1927 127,408,693
Tax rate (per $1,000) 1926 $25.50
Pop'n 1910, 43,916; 1920, 59,316
INT. at New Britain Nat. Bank.

NEW CANAAN (Borough).
This borough is in Fairfield County.
BOND. DEBT Apr 15 '27 $75,000
Floating debt (add'l) 6,000
Grand list 1926 3,248 281
Tax rate (per $1,000) 1926 $11.00
Population 1920 (census) 1,918

NEW CANAAN (TOWN).
This town is in Fairfield County.
Incorporated May 1801.
School, Town-Hall, &c.
4s F-A $150,000c 1939
School Bonds.
4½s'26 $150,000
BOND. DEBT Apr 5 '27 $215,000
Grand list '26 (abt. 4-5 act.) 12,818,623
Tax rate (per $1,000) 1926 $14.00
Population 1926, 5,000; 1921, 3,895
INT. at U. S Mtg. & Tr. Co., N.Y

NEW HARTFORD.
This town is in Litchfield County.
Incorporated in 1738.
Funding Bonds.
4½s J-J $75,000c Jan 1 1952
BOND. DEBT Apr 9 '27 $75,000
Sinking fund 15,590
Tot. grand list '26 (act.) 2,364,904
Tax rate (per $1,000) 1927 $20.00
Pop'n, 1910, 2,144; 1920 1,781
INTEREST payable at Hartford-Connecticut Trust Co., Hartford.

NEW HAVEN.
This city is the county seat of New Haven County. Incorporated 1784. By an Act of the General Assembly, the city, town and school district of New Haven were consolidated Dec. 7 1897 under one government, and the city assumed the assets and liabilities of the two other governments. On July 16 1921 Westville School Dist. was consolidated with the city of New Haven. At the time of consolidation the district had $638,000 bonds outstanding, which are given below.

NEW HAVEN CITY BONDS.
Lighthouse Point Bonds.
4s '24 M-N $12,000 r* Nov 1 '29-'40
4s '24 M-N 168,000 r* Nov 1 '29-'42
132,000 r* Nov 1 '43-'54
4¼s'26 M-S 100,000c* Mar 15'31-'50
Golf Course Bonds.
4¼s'26 M-S $100,000c* Mar 15'31-'50
City-Hall Bonds.
4½s'15 J-J $245,000 July 1 '41-'45
Fire & Police Impt. Bonds.
4¼'24M-S $120,000 r* Mar 1'29-48
35,000 r* Mar 1'49-53
Bridge Bonds.
4s '08 J-J $35,000c July 1 1928
4s '11 J-J 75,000 Jan 1 '34-'36
4s '17 A-O 250,000 Apr 2 1940
4¼s'22 J-J 600,000 July 1 '49-'51
300,000 July 1 1952
Funding Bonds.
3½s'05 A-O $203,000 r Oct 1 '27-'35
Improvement Bonds.
4s '07 J-D $144,000c June 1 '28-'32
4s '08 J-J 100,000 r July 1 '29-'33
4s '10 J-J 100,000 Jan 1 '31-'35
4s '09 J-J 100,000 Jan 1 '30-'34
4½s'19 M-S 500,000 Mar 15 '31-'35
4½s'22 A-O 150,000 Apr 1 '43-'45
100,000 Apr 1 1946
4¼s'24 M-S 30,000 r* Mar 1'29-38
60,000 r* Mar 1'39-53
City Dock Improvement Bonds.
4¼s 24 M-S 75,000 r* Mar 1 29-43
40,000 r* Mar 1 44-53
Depot Approach Bonds.
4½s'18 A-O $475,000 Apr 1 '37-'38
Branch Library Bldg. Bonds.
4½s'22 J-J $50,000c Jan 1 1950
Fire Station Bldg. & Side Bonds
4½s'22 J-J $80,000 Jan 1 1949
Street Crossing Bonds.
4¼s'24 M-S $90,000 r* Mar 1'29-43
50,000 r* Mar 1'44-53
Park Bonds.
4½s'14 A-O *$100,000 Oct 1 1944
5s '20 M-S 100,000c Sept 1 1943
4½s'22 J-J 250,000c Jan 1 1947
4s A-O 200,000 Apr 2 1941
50,000 June 1 1946
4¼s'22 J-D 250,000 June 1 '48-'52
50,000 May 1 '44-'45
50,000 May 1 '50-'51
4¼s'24 M-S 30,000 r* Mar 1'29-38
30,000 r* Mar 1'39-53
4¼s'24 M-S 25,000 r* Mar 1'29-53
4s '24 M-N 160,000 r* Nov 1 '29-'44
90,000 r* Nov 1 '45-'54
4s '24 M-N 120,000 r* Nov 1 '29-'48
30,000 r* Nov 1 '49-'54
Street Widening Bonds.
4s '26 J-D $16,000 Dec 15 '27-'31
Road and Bridge Bonds.
4¼s'26 M-S $30,000 Mar 15 '31-'36
Paving Bonds.
4s '10 J-J $100,000 Jan '31-'35
4s '11 A-O 100,000 Oct 1 '32-'36
4s '13 M-N 200,000 May 1 '33-'36
4½s '14 J-J 50,000 Jan 1 1931
4½s'14 J-J *150,000 Jan 1 '32-'34
4½s'13 F-A *100,000 Feb 15 1935
4¼s'16 M-S 50,000 Mar 1 1935
4¼s'16 M-S 100,000 Mar 1 1936
4½s'17 F-A *200,000 Aug 1 1937
4½s'18 M-N 75,000 May 1 1936
4½s'19 M-S 225,000 Mar 15 '28-'36
5s '21 A-O 200,000 Apr 1 '36-'37
300,000c Apr 1 '39-'41
5s '20 A-O 200,000 Apr 1 1942
100,000 May 1 1943
4¼s'22M-N 50,000 May 1 1944
50,000 May 1 '45-'46
4¼s'24 M-S 30,000 r* Mar 1'29-43
30,000 r* Mar 1'44-53
4s '24 M-N 104,000 r* Nov 1 '29-'36
96,000 r* Nov 1 '37-'44
4¼s'26M-S 80,000c* Mar 15'31-'38
120,000c* Mar 15'39-'46
Grading Bonds.
5s '20 M-S $125,000c Sept 1 1940
Hospital Bonds.
4s '12 A-O $75,000 Oct 1 '30-'32
Fire Headquarters Bonds.
4s '11 A-O $65,000 Oct 1 '28-'31
City Sewerage.
4s '89 A-O $50,000r Apr 1 '28-'29
4s '08 J-J 150,000c July 1 1928
4s '12 J-J 50,000 July 1 '36-'37
4½s'14 J-J *50,000 Jan 1 1938
4½s'15 F-A *100,000 Feb 15 '40-'44
4s '17 A-O 110,000 Apr 2 1942
4½s'18 J-D 300,000 Dec 1 '46-'48
4¼s'24 M-S 200,000 r* Mar 1'29-53
4s '24 M-N 56,000 r* Nov 1 '29-'36
144,000 r* Nov 1 '37-'54
4¼s'26M-S 110,000c* Mar 15'31-'52
40,000c* Mar 15'53-'56

TOWN OF NEW HAVEN DEBT.
Air Line RR. Bonds.
3½s '89 J-J *$50,000c July 1 '28-'29
Park Bonds.
3½s '89 J-J $100,000c July 1 1939
(Subject to call after July 1 1910.)
4s '89 J-J 100,000c July 1 1939

NEW HAVEN SCHOOL DISTRICT
4s '94 F-A $50,000c Feb 1 '27-'28
4s '95 M-N 125,000c Nov 1 29-'34
INTEREST on all issues is paid at the City Treasury.
*a*WESTVILLE SCHOOL DIST. BONDS *(Annexed)*.
School Building Bonds.
4½s'11 J-J $40,000 July 1 1941
4½s'13 A-O 40,000 Oct 1 1943
4½s'17 M-S 55,000 Mar 1 1948
4½s'19 A-O 129,000 Apr 1 '28-'50
5s '21 J-J 144,000 July 1 '28-'51
Fire Engine House Bonds.
4½s'13 J-J $13,000 July 1 1945
Sewer Bonds.
4½s'18 M-S $80,000 Mar 1 1948
5s '20 A-O 100,000 Apr 1 1945
* Exempt from taxation.

TOTAL DEBT, SINKING FUND, &c	*Jan.* 1 '27.	*Jan.* 1 '26.
Bd. dt. (city)	$10,282,000	$10,037,000
Town	467,000	300,000
School district	200,000	200,000
Westville S. D.	614,000	622,000
Tot. bd. dt	$11,556,000	$11,159,000
Sinking funds	949,186	713,800
Net debt	$10,606,814	$10,445,200

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been approximately as follows, real estate being taken at "about 51% actual value" until 1900, when basis of valuation was raised to full value

Years.	*Grand List.*	*Rate of Tax per* $1,000.
1926	$308,145,045	$25.00
1925	303,122,129	25.00
1924	290,741,513	25.00
1923	257,332,053	25.00
1922	247,053,215	25.00
1921	242,799,040	25.00
1920	235,752,318	25.00
1919	188,855,399	19.75
1918	183,947,923	19.75
1917	171,063,656	20.00
1916	165,880,769	20.00
1915	155,681,221	20.00
1914	148,552,269	19.00
1912	139,779,146	17.50
1911	131,658,990	17.50
1910	126,804,456	17.50
1905	110,001,166	14.00
1895	53,800,000	21.00
1890	52,171,131	19.50

POPULATION.—In 1920, 162,519; in 1910, 133,605; 1900, 108,027; 1890, 85,981; 1790, 4,448.

NEWINGTON.
This town is in Hartford County.
Incorporated in 1871.
Funding Bonds.
4½s'15 J-J $63,000c Jan 1 '28-'58
4½s'22 M-N $63,000c Nov 1 27-'57
BOND. DEBT Apr 16 '27 $124,000
Floating debt (add'l) 50,000
Sinking funds 4,033
Grand list '26 (abt. 90% act.) 5,090,933
Tax rate (per $1,000) 1926 $20.00
Pop'n 1910, 1,689; 1920 2,381
INT. at Phoenix Nat. Bk., Hartf.

NEWINGTON CENTER FIRE DISTRICT.
This district (P. O. Newington) is in Hartford County.
Water Works Bonds.
4½s'24 J-J $120,000 r* Jan 1 '29-'68
BOND. DEBT May 1 '27 $120,000
Sinking fund 20,000
Tot. ass'd val. '27 (¾ act.) 2,120,000
District tax (per $1,000) '27 $2.50
Total tax rate (per $1,000) '27 $22.50
Population (est.) 2,500

NEW LONDON.
The town and city (located in county of same name) are under one government and the following statement includes both. Inc. town 1646; city, 1784. Population 1910, 19,659; 1920, 25,688.
Municipal Bldg. Bonds.
4s '13 A-O $100,000c Apr 1 1943
4½s'15 J-J 75,000c Jan 1 1945
Park Bonds.
4½s'15 J-J z$50,000c July 1 1942
4½s'20 J-J 50,000c July 1 1942
Water Bonds.
4½s'19 J-J *$116,000 July 1 1949
4½s'20 F-A 200,000 Feb 1 1950
4½s'22 F-A 50,000 Feb 1 1950
4½s'23 M-S 24,000r* Sept 1'27-38
5,000r* Sept 1'39-43
4¼s'25M-S 184,000r* Mar 1 '28-'50
25,000r* Mar 1 '51-'55
Water Refunding Bonds.
4½s'20 J-J $225,000 Jan 1 1950
4½s'24 J-J 56,000 July 1 '28-'54
4¼s'26 J-J 58,000r* July 1 '28-'36
140,000r* July 1 '37-'56
4¼s'26 J-J 60,000 Jan 1 '27-'36
School Bonds.
3½s'01 J-D $100,000c Dec 1 1931
5s '19 J-J 39,000 July 1 '28-'39
4s g'08 J-D 175,000c Dec 1 1927
4½s'20 F-A 130,000 Feb 1 '28-'40
4¼g'23 J-J 126,000 Jan 1 '28-'48
Sewer Bonds.
5s g'07 J-D $35,000c Dec 1 1937
College Bonds.
4¼s'11 J-J $50,000c July 1 1941
Funding & School Refunding Bonds.
4½sg'19J-J *$13,000 July 1 '28-'39
Funding & Sewer Refunding Bonds.
4½sg'19J-J *$12,000 July 1 '28-'39
4¼s'25 M-N 57,000r* May 1 '28-'55
Refunding Bonds.
3½g'05 A-O $100,000c&r Oct 1 1935
4½sg'19J-J *104,000 July 1 '28-'39
Public Impt. Bonds.
4½s'22 J-D $100,000 June 1 '28-'37
4½s'23M-S 60,000r* Sept 1'27-'38
4¼s'24 F-A 40,000c* Aug 1 '27-'46
1,000c* Aug 1 1947
4¼s'25M-S 104,000r* Mar 1 '28-'35
70,000r* Mar 1 '36-'40
4¼s'27 A-O 50,000 Apr 1928-'37
BOND. DEBT Apr 1 '27 $2,738,000
Water debt included 1,085,000
Floating debt add'l 900,000
Sinking fund 38,810
Grand list 1926 42,613,350
Tax rate (per $1,000) 1926 $28.50

*INT. payable at the U. S. Mtge. & Trust Co., New York; all other int. payable at the New London City National Bank.

NEW MILFORD.
This town is in Litchfield County.
Incorporated October 1712.
BD. DEBT Sept. 30 '26 $100,000
Floating debt (add'l) 48,000
Grand list 1924 6,286,337
Tax rate (per $1,000) 1926 $18.00
Population 1910, 5,010; 1920, 4,781

NORFOLK.
This town is in Litchfield County.
Incorporated in Oct. 1758.
Refunding Railroad Bonds.
5s '20 A-O $27,000c Oct 1 1940
BOND. DEBT Apr 1926 $23,000
Grand list 1925 3,889,737
Tax rate (per $1,000) 1926 $13.00
Population 1910, 1,541; 1920, 1,229
INT. payable at Norfolk.

NORWALK, CITY.
Incorporated June 30 1913 by a consolidation of the former city of Norwalk (incorporated June 30 1893) the city of So. Norwalk (incorpor. Aug. 18 1870), the former Fire District of East Norwalk, and the outlying districts, which altogether comprised the old town of Norwalk, which was incorporated in Sept. 1651
Paving Bonds.
4½s'12 J-J $100,000 July 1 1931
Refunding Sewer Bonds.
4s '07 J-J $75,000 July 1 1928
Water Bonds.
4s '95 J-J $50,000 July 1 1935
3½s'99 J-J 200,000 July 1 1929
(Subject to call July 1 1919.)
3½s'03 J-D 100,000 June 1 1928
(Subject to call June 1 1923.)
4s '09 J-J 70,000 July 1 1934
School Bonds.
4¼s'24 $100,000 Mar 1 '29-'53
4¼s'24 12,000 Mar 1 '29-'30
238,000 Mar 1 '31-'64
Refunding Funded Debt.
3½s J-J $50,000 July 1 1929
(Subject to call Jan. 1919.)
4s g J-J $50,000 1935
Park & Highway Bonds.
4s '22 J-J $60,000 July 1 '32&'42
40,000 July 1 1952
Bridge Bonds.
4½s'22 $100,000 Aug 1'32,'42,'52
Second Taxing Dist. Water Bds.
4½s'22 F-A $10,000 Aug 1 '28-'37
(Due $10,000 in each of the years 1928, 1931, 1934, & 1937.)
4¼s'26 J-D 104,000r* Dec 15'31-64
1,000r* Dec 15 1966
4¼s'26 J-D 34,000r* Dec 15'29-45
36,000r* Dec 15'46-57
Second Taxing Dist. Bonds.r*
$26,000 Mar 1 '28
4¼s'24 M-S 26,000 Mar 1 '31
26,000 Mar 1 '34
Third Taxing Dist. Funding & Improvement Bonds.
4½s'17 J-J $15,000 July 1 '28-'32
12,000 July 1 '33-'35
15,000 July 1 '36-'38
6,000 July 1 1939

TOWN OF NORWALK (Annexed.)
Refunding Bonds.
4s '09 A-O $220,000c Apr 1 1939
Bridge Bonds.
4½s'12 $250,000 June 1 1942
School Bonds.
4¼s'14 J-J $82,000 July 1 1944
Improvement Bonds.
4½s $100,000 Apr 1 '32&'37
Bridge Bonds.
4½s'14 J-J $100,000 Jan 15 1954

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NORWALK CITY (*Concluded*).
CITY OF SOUTH NORWALK (Annexed).
Funding Bonds.
4s '05 J-J {$25,000c ...July 1 1930
{ 20,000c...July 1 1935
4s '09 J-J 109,000c...July 1 1939
Public-Improvement Bonds.
4½s '12M-N $75,000....May 1 1942
Electric-Light Bonds.
4s A-O $20,000c....Apr 1 1928
Library Bonds.
4s A-O $5,000c....Apr 1 1928
Refunding Bonds.
4s '05 M-S $60,000r* Sept 1 '30 &'35
Water Bonds.
4s J-J $50,000r.July 1 '30&'35
Refunding Water Bonds.
4s '09 J-J $52,000c...July 1 1939
TOT. DEBT Apr 1925...$1,202,000
Grand list 1925.....44,229,761
Tax rate (per $1,000) 1924...$28.00
Population in 1920..... 27,743
INT. on bonds due 1935 and refunding bonds of the old town of Norwalk at American Exchange Nat. Bank, N. Y.; other bonds of annexed town at Empire Trust Co., N. Y.; water 4s of 1909 and paving bonds due July 1 1931 at U. S. Mtge. & Trust Co., N. Y.; water 3½s at Fairfield Co. Nat. Bank in Norwalk; on 4s of 1922 at the Hanover National Bank, N. Y.; other int. in Norwalk.

NORWICH, CITY.
Norwich is in New London County
Inc. 1784 Population 1920, 22,304.
Water Bonds.
4s '06 A-O $65,000c...Apr 2 1931
4½s M-S 395,000c...Mar 2 1939
4½s'25 J-D 210,000c.Dec 1 '30-'64
4½s'26M-N 525,000c.Mar 1 '31-'65
4½s'26 M-S 340,000.....1931-1964
Funding Bonds.
4½s M-S$135,000c$5,000 yrly Sept
4½s'25 J-D 166,000--$8,300 yearly
Refunding Bonds.
4s '06 A-O $143,000c...Apr 2 1931
4½s'13 A-O 125,000c...Oct 1 1938
4½s M-S 84,000c...Mar 2 1939
Gas and Electric Plant Bonds.
4s '06 A-O $287,000c..Apr 2 1931
Gas & Electric Funding Bonds.
5s '21 M-N$271,000c..May 16 1951
4½s'27 .... 300,000c.June 1 '32-'51
GEN. BONDS Apr 15 '27 $518,000
Floating debt (add'l).... 319,392
Water debt (additional)-- 1,749,500
Sinking funds (general)---- 5,412
Sinking funds (gas & elec.)- 121,143
Assess. val., real estate...19,281,744
Assess. val., personal.... 3,483,755
Other assess. property... 61,319
Tot.asses.val. '26(¾act.).22,724,469
Tax rate (per $1,000) 1925...$24.00
INT. at Norwich Sav. Society First Nat. Bk., Columbia Trust Co and Thames Nat. Bank.

NORWICH, TOWN.
Inc. 1659. Pop'n 1920, 29,685
Court House Refunding Bonds.
4½s'25 J-J $109,000c.Jan 1 '28-'48
School House Bonds.
4½s'24M-S {$129,000cMar 15'28-'39
{ 99,000cMar 15 '40-'48
4½s'25 M-N 94,000cMay 15 '28-'45
Town deposit fund 6s—on demand.....13,301
BOND. DEBT Apr 1 '27.. $419,000
Cash on hand and in bank 2,478
Grand list 1926.....22,725,739
(Assessment about ½ actual value.)
Town tax (per $1,000) '26....$26.00
INT. on 4½s at Merchants Nat. Bank, Boston.

OLD SAYBROOK.
This town is in Middlesex County.
Inc. May 1852, taken from Saybrook.
TOTAL DEBT Apr 18 '27 $45,000
Tot.ass'd val.'26(70%act.) 2,835,655
Tax rate per $1,000) '26....$24.00
population 1910. 1,516. 1920--1,463

OXFORD.
This town is in New Haven Co
Incorporated October 1798.
TOTAL DEBT Jan 1 '27-- $42,529
Grand list 1926 1,050,224
Tax rate (per $1,000) 1926...$25.00
Population 1910, 1,020; 1920, 998

PLAINVILLE.
This town is in Hartford County.
Incorporated May 1869.
-s --- $70,000c.....
4½s'22M-N {15,000....Nov 1 1927
{20,000....Nov 1 1932
{60,000...Nov 1 '37&'42
{80,000.Nov 1 '47&'52
School Bonds.
4½s'24 A-O $60,000c.Apr 15 '28-'44
(Due $3,000 in odd years and $4,000 in even years.)
TOTAL DEBT Sept 1924- $120,000
Grand list 1926.....5,710,042
Total tax rate (per $1,000 '26. $25.00
Pop'n 1910, 2,882; 1920 ------4,114
INT. on 4½s of 1922 at the Hartford-Connecticut Tr. Co., Hartford.

PLYMOUTH.
This town is in Litchfield County
Incorporated 1795.
Funding Bonds.
4½s'11 F-A $75,000c...Aug 1 1936
BOND. DEBT Sept 1 '26-- $190,000
Floating debt..... 3,736
Sinking fund..... 39,136
Assess. value, real.....5,380,556
Assess. value, personal.... 800,202
Other assess. property.... 18,860
Tot.assess.val.'26 (85%act) 6,199,618
Total tax (per $1,000) 1926...$24.00
Pop'n 1910, 5,021; 1920------6,623
INT. at Old Colony Tr. Co., Boston.

PORTLAND.
This town is in Middlesex County.
Inc. May 1841.
Refunding Bonds (*tax-exempt*).
4s '09 J-J $42,000c ..July 1 1929
4½s'19 J-J 18,000c.July 1 '28-'29
4½s'25 M-N 72,000c...Nov 1 1941
BOND. DEBT Oct 1 '26-- $132,000
Assess. debt (add'l)..... 50,000
Floating debt (add'l)..... 28,500
Assessed value, real estate-3,404,320
Assessed val., personal.... 367,463
Other assess. property.... 362,407
Total assess. val. 1926....4,134,190
Total tax (per $1,000) 1926--$25.00
Pop'n 1910, 3,425; 1920 ------3,644
INT. payable at Town Treasury

PRESTON.
This town is in New London Co.
Incorporated in 1687.
BOND. DEBT Apr 15 '27- $45,000
Floating debt..... 19,000
Total assessed val. 1926-- 1,118 944
Tax rate (per $1,000) 1926...$20.00
Pop'n 1910, 1,917; 1920------2,743

PUTNAM, CITY.
This city and town of the same name are in Windham County. Incorp. Jan. 1 1896.
Water-Works Bonds.
4½s'14 F-A$180,000c....1927-1944
4½s'19 M-S 65,000c....1929-1941
Sewer Bonds.
4½g'14 M-S $65,000c....1927-1939
Street Improvement Bonds.
3½s'09 J-J $40,000c...July 1 1929
BOND. DEBT Jan 1 '27-- $285,000
Floating debt..... 27,000
Sinking fund, General ---- 43,600
Grand list 1927 6,000,000
City tax (per $1,000) 1926....$9.50
Special sewer tax 1926.....$1.50
Pop'n 1910, 6,637; 1920 ------7,711
INT. at Citizens' Nat. Bank in Putnam.

PUTNAM, TOWN.
This town is in Windham County.
Incorporated May 1855.
Bonds (*Due on Apr. 1*).
4½s'16 A-O $'4,000c* ...1927-1928
4½s'16 A-O 48,000c* ...1929-1934
4½s'16 A-O 63,000c* ...1935-1941
4½s'16 A-O 40,000c* ...1942-1945
4½s'16 A-O 13,000c* 1946
4½s'26 J-D {30,000--June 1 '28-'37
{20,000--June 1 '38-'42
{25,000--June 1 '43-'47
BOND. DEBT Apr 4 '25-- $192,000
Floating debt (additional)- 6,217
Tot.assess.val.'24(75%act) 5,979,105
Tax rate (per $1,000) 1924...$23.00
Pop'n 1910, 7,280; 1920 ------8,397

RIDGEFIELD, TOWN.
This town is in Fairfield County.
Inc. Oct. 1709. Population 1910, 3,118; 1920, 2,707.
School Bonds.
5s --- $40,000.....1933
Funding Bonds (opt. Aug 1 '17).
3½sg F-A $60,000c...Aug 1 1929
TOTAL DEBT May 1927--$100,000
Sinking fund.....49,189
Grand List 1925.....6,331,990
Total tax (per $1,000) 1925...$12.00
INT. payable at First National Bank, Ridgefield in N. Y. funds.

RIDGEFIELD, BOROUGH.
Inc. 1901. Population 1910, 1,114; 1920, 1,030.
Sewer Bonds.
3½s J-J $50,000c...Jan 1 1932
(Optional Jan. 1 1922.)
5½s 20,000 .....
BOND. DEBT May 1 1925 $70,000
Grand list 1923.....2,717,077
Tax rate (per $1,000) 1923...$4.50
INT. on 3½s payable at the First Nat. Bank, Ridgefield, in New York funds.

ROCKY HILL.
This town is in Hartford County.
Inc. May 1843; taken from Wethersfield.
Funding Bonds.
4½s'22 M-N $48,000c*Nov15 '27-'42
TOT. BD. DT. May 1926- $51,000
Total ass'd val. 1925------2,375,298
Tax rate (per $1,000) 1925...$20.00
Population, 1910, 1,187; 1920--1,633

ROCKVILLE.
This city is in Tolland County.
Inc. 1886. Population 1910, 7,977; 1920, 7,726.
Filtration (*Int. at Treas. Office*).
4s J-J $65,000c...July 1935
BOND. DEBT July 1 '27-- $65,000
Sinking fund..... 14,860
Grand list 1926.....8,500,000
Tax rate (per $1,000) '26.(est.)$9.00

SAYBROOK.
This town is in Middlesex County.
Settled 1635, united with Connecticut December 1644.
BOND. DEBT May 1 '26- $30,000
Sinking fund..... 5,421
Tot.ass'd val.'25 (80%act.)4,162,841
Total tax rate(per $1,000) '26-$15.00
Population 1910. 1,907; 1920, 2,325

SEYMOUR.
This town is in New Haven County
Incorp. May 1850.
High School Bonds.
4½s'22M-S $125,000--Mar 1 '28-'52
Refunding Bonds.
4½s'15 M-S {$36,000c.Mar 1 '28-'45
{ 90,000c--Mar 1 1946
School Notes.
-s --- $65,000--Sept 1 '27-'38
BOND. DEBT Mar 1 '27-- $316,000
Sinking fund..... 4,400
Grand list 1926 (80% act.)-8,998,820
Total tax rate (per $1,000) '26 $20.00
Pop'n in 1910, 4,786; 1920----6,781
INT. payable at Seymour Tr. Co.

SHELTON.
This city (formerly a borough) is in Fairfield Co.
City of Shelton, First Dist., Bds.
Refunding Bonds.
4½s J-J $65,000c.July 1 '28-'40
New High School Bonds.
4½s'19 J-D $90,000cDec 1 '27-'44
5s M-N 50,000c.Nov 1 '31-'40
Paving Bonds.
4½s'19 J-D $20,000c.Dec 1 '27-'30
4½s'26 J-J {$10,000....July 1 1927
{ 30,000..... yearly-

Town of Huntington Bonds (*Assumed*).
4s '08 J-J $85,000c....Jan 1928
4¼s'11 F-A 92,000c...Aug 1 1931
Second District.
Old Borough of Shelton Bonds.
4s '10 J-J $13,000c....July 1930
TOT. DEBT Jan 1 '27--- $461,000
Cash in treasury..... 59,187
Sinking fund assets..... 58,228
Net city debt..... 347,217
Grand list 1926.....11,679,359
Tax rate (per $1,000) 1926—
First District.....$21.00
Second District..... 5.50
Pop'n in 1910, 4,897; 1920, 9,475.

SOUTHBURY.
This town is in New Haven Co.
Incorp. May 1787; taken from Woodbury.
TOTAL DEBT Apr 1927-- $48,000
Grand list 1926.....1,166,494
Tax rate (per $1,000) 1926....$27.00
Population, 1910, 1,230; 1920--1,093

SOUTHINGTON, BORO.
This borough is in Hartford Co.
Incorporated 1889.
Refunding Bonds.
4½s'16 A-O $118,000...Apr 1 1946
BOND. DEBT Apr 10 '27- $118,000
Assess. debt (additional)-- 485
Sinking funds..... 15,261
Grand list 1926 (80% act.)-5,141,525
Tax rate (per $1,000) 1926...$7.50
Population, 1910, 3,714; 1920--5,085
INT. payable at Southington Bank & Trust Co.

SOUTHINGTON, TOWN.
This town is in Hartford County.
Incorporated 1779.
School Bonds.
4½s'13 J-J $50,000c* July 1 '28-'62
4½s'22 J-J 47,000c*...Jan 1 1952
4½s J-D 35,000c*...Dec 1 1928
4½s --- 150,000c..Mar 15 1930
Water-Plant Purchase Bonds.
4½s'11 J-J $222,000c..July 1 1941
BOND. DEBT Sept 1 '26- $308,000
Water bonds (add'l)..... 222,000
Floating deot (additional)- 48,400
Sinking fund (general)---- 48,905
Assess. val. '26 (85% act.) 8,532,000
Tax rate (per $1,000) 1927 ...$29.00
Pop'n 1920, 8,440; 1927(est.)10,000
INT. at Southington Bk. & Tr. Co.

SOUTH WINDSOR.
This town is in Hartford County.
Incorp. May 1845; taken from East Windsor.
BOND. DEBT Apr 17 '27- None
Floating debt..... $65,000
Assessed val., real.....3,483,041
Assessed val., personal.... 345,437
Total assessed val. 1926..3,858,843
Tax rate (per $1,000) 1926...$23.00
Population, 1910, 2,251; 1920--2,142

SPRAGUE.
This town is in New London Co.
Incorporated May 1861.
4½s --- $35,000.....1946
4½s --- 75,000.....1952
4½s --- 10,000.....1946
BOND. DEBT June 1927- $190,000
Grand list 1926.....3,062,616
Tax rate (per $1,000) 1926...$20.00
Pop'n in 1910, 2,551; 1920----2,500

STAFFORD.
This town (P. O. Stafford Springs) is in Tolland Co. Settled in 1719.
Highway Bonds.
4½s'25M-N {$33,000c.May 1 '28-'35
{ 30,000c.May 1 '36-'45
Funding Bonds.
4s '09 J-J $20,000--July 1 '28-'37
School Bonds.
5s '21 J-J $95,000c.July 1 '28-'46
BOND. DEBT Apr 1 '27-- $184,000
Floating debt..... 7,320
Grand list 1926.....6,828,574
Tax rate (per $1,000) 1926....$19.50
Population, 1910, 5,235; 1920--5,407

STAMFORD, CITY.
This city is in Fairfield County
Inc. 1893. Population 1910, 23,136. 1920, 35,086.
Incinerator Bonds.
4½s'24 M-N {$21,000.May 1 '28-'34
{ 80,000.May 1 '35-'54
Garbage, Sewage Disp.& Dock.
4½s' 4 A-O $8,000c...Apr 1 1939
4½s'14 J-D 4,000c...Dec 1 1939
Public Library Bonds.
4s g '09 J-D $33,000c...Dec 1 1939
Sewer Bonds.
4s '10 J-J $25,000c...July 1 1935
4s '07 M-S 5,000c.....1937
Public Park Bonds.
4s '08 A-O $55,000c...Apr 1 1938
4s '09 F-A 50,000c...Mch 1 1939
4s g '09 J-D 45,000c...Dec 1 1939
4 g '12 M-N150,000c...May 1 1942
Public Improvement Bonds.
4s '09 J-D $35,000....June 1 1934
4s '09 A-O 30,000c.....1934
4 ½s'11 J-D 20,000c..... 1936
4s g '07 F-A 50,000c...Aug 1 1932
4½s '10 J-J 30,000c...July 1 1935
5s '13 J-J 22,000c...July 1 1928
5s '13 M-N 30,000c...Nov 1 1938
4½s'14 A-O 34,000c...Apr 1 1929
4½s'14 J-D 48,000c...Dec 1 1939
4½s'15 J-D 19,000--Dec 1 '27-'45
4½s'17 J-D 32,000 1927-1942
5s '19 M-S {100,000c.Sept 1 '27-'32
{ 5,000c...Sept 1 1933
5s '21 J-J 25,000c.....July 1 ($15,000 1932 and $10,000 1934.)
5s '21 J-D 6,000c.Dec 1 '27-'29
4½s'22 A.O 125,000c.Apr 1 '28-'47
4½s'22 F-A *94,500c.Aug 1 '27-'44
4½s'24 M-N 8,000--May 1 '28-'31
5s '24 F-A 14,000c.Feb 1 '28-'34
4½s '26 {156,000c.July 15 '27-'38
J-J 15 {112,000c.July 15'39-'46
4s '27 A-O 300,000c.Jan 15 '28-'57
BD. DEBT June 5 '26...$1,182,000
Sinking fund Dec 31 '25-- 289,361
Grand list 1925.....82,270,000
Tax rate (per $1,000) 1925 {First district...$15.00 / Second district.. 11.00
INT. on bonds marked (*) at the Atlantic National Bank, New York.

STAMFORD, TOWN.
This town is in Fairfield County.
Settled 1641 under New Haven jurisdiction; named 1642; submitted to Connecticut October 1662.
Bridge Bonds.
4¼s'17 --- $14,000 1927-1940
5s '21 M-S 32,000c.Sept 1 '26-'40
School Bonds.
4½s'11 F-A $340,000c..Aug 1 1941
4½s'14 J-J { 9,000...Jan 1 '28-'29
{ 75,000...Jan 1 '30-'34
4½s'15 J-J { 68,000...Jan 1 '28-'35
{400,000...Jan 1 '36-'45
5s '21 M-S 220,000c.Sept 1 '27-'42
4½s'25 M-N 1,945,000 May 1 '28-'65
a Belletown Sch. Dist. Ref. Bds.
4½g'23 J-D $55,000.June 15 '28-'38
Town Hall 1890.
4s '08 J-D $225,000c..Dec 1 1938
Funding Bonds.
4¼s'17 --- $42 000 1927-1940
Improvement Bonds.
4½s'11 J-J $35,000c...July 1 1941
a **Road Improvement Bonds.**
4¼s'17 --- $5,500 1927-1940
4½s'17 J-J 75,000....July 2 1932
5s '21 M-S 203,800--Sept 1 '27-'42
TOT. BD. DT. May 1 '25 $4,023,888
Sinking fund..... 359,073
NET DEBT..... 3,664,815
Assessed value 1924.....74,093,462
Total tax rate (per $1,000) '25 .$19.02
Pop. 1910, 28,836; 1920, 40,067.
a INT. payable at National Park Bank, New York; all others at office of Town Treasurer.

STONINGTON.
This town is in New London Co.
Incorp. Oct. 1658. Population 1910, 9,154; 1920, 10,236.
Refunding Bonds.
4s g'08 M-N $100,000c..May 1 1928
4½s'19 M-N 150,000c.....1939
4½s A-O {38,000c...Apr 1 1928
{37,000c...Apr 1 1933
School Loans (*Assumed*).
Dist. No. 3 bonds, 4s.....$50,000
BOND. DEBT Apr 1 '27- $375,000
Floating debt 25,000
Assess. val., real estate....7,398,036
Assess. val., personal.....1,864,949
Total assess. val. 1926 (about 7-10 actual).....9,262,985
Tax rate (per $1,000) 1926... $24.00
INT. payable at Treasurer's office.

STRATFORD.
This town is in Fairfield County.
Settled in 1639.
Sewer Bonds.
4s '24 M-S $360,000r* Sept 1 '27-'44
Refunding Bonds.
4s F-A$188,000c*.Aug 1 '27-'58
Tax Fund Bonds.
4½s F-A $28,000c* Feb 1 '28-'34
School Bonds.
4s J-D $88,000c* Dec 1 '27-'48
5s M-N 72,000c* Nov 1 '27-'44
4s '24 M-S 230,000c* Sept 1 '27-'48
Sewer Notes.
6s M-S $50,000c* Sept 1 '27-'31
4½s'23 A-O 126,000c*.Apr 1 '28-'33
GEN'L DEBT Apr 1 '27- $606,000
Sewer debt (add'l)..... 536,000
Floating debt (add'l)..... 175,000
{Sewer..... 40,000
Assessed val., real estate--21,294,062
Assessed val., personal--- 1,191,057
Other assessable property- 1,770,144
Total assess. val. 1926 (85% actual).....24,255,263
Tax rate (per $1,000) 1926...$27.00
Population 1910, 5,712; 1920, 12,347

STRATFORD SCHOOL DIST.
This district (P. O. Stratford) is in Fairfield County.
5s g '19 M-N $72,000c..Nov 1 '27-'44
4½s J-D 88,000c...$4,000 v'rly
4s M-S 230,000c.Sept 1 '27-'48
BOND. DEBT Apr 16'27- $390,000
Total assessed val'n 1926..24,755,263
Population in 1926 (est.).....20,000
INT. payable at the Stratford Trust Co., Stratford.

THOMASTON.
This town is in Litchfield County.
Inc. May 1875.
High School Bonds.
5s '21 J-D $150,000r...Dec 1 1941
BOND. DEBT Apr 1 '27-- $150,000
Sinking fund..... 12,500
Assess. val., 1926 4,972,141
Total tax (per $1,000) 1926--$23.00
Population, 1910, 3,533; 1920--3,993
INT. at office of Town Treas

TOLLAND.
This town is in Tolland County.
Named May 1715.
TOTAL DEBT April 20 1927$27,741
Assess. val., real estate.....760,138
Assess. val., personal..... 56,662
Tot. assess. val. '26 (4-5 act.) 816,800
Tax rate (per $1,000) 1926....$26.00
Population, 1910, 1,126; 1920--1,040

TORRINGTON
On Oct. 1 1923 this city, in Litchfield County, was incorporated under a special Act of the Legislature, taking over and including the town and borough of the same name. Also under an Act of the Legislature on the same day a certain section of the town of Harwinton was assumed by the newly incorporated city.
BONDS ASSUMED BY CITY.
Old Town Bonds.
School.
4½s'17 F-A$168,000c.Aug 1 '27-'42
Funding and School.
4½s'14 J-J $250,000c...July 1 1939
Funding.
5¼s'21 J-J $370,000c..Jan 1 '28-'42
Old Borough Bonds.
4½s'07M-N $75,000c...Nov 1 1927
4s '09 M-N 150,000c...May 1 1929

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TORRINGTON *(Concluded).*

Portion of Town of Harwinton Bonds Assumed.

Funding Bonds.

4½s'22 J-D $28,000c_July 1 '28-'64

TOTAL CITY BONDED

DEBT Sept 1 1926____$1,039,000
Floating debt (add'l)____ 400,000
Sinking fund _____ 285,562
Assess. val. real estate___21,590,259
Assess. val. personal_____ 5,494,182
Total assess. val. '26 (act)26,984,441
Tax rate (per $1,000) 1925____$31.00
Population (est.)_____25,000

Included in Dist. No. 2 is the annexed portion of the Town of Harwinton.

TRUMBULL.

This town is in Fairfield County. Incorporated October 1797.

School Bonds.

4½s'25 ___ $50,000c_May 1 '30-'54
BOND. DEBT Apr 1 '27__ $130,000
Floating debt (add'l)_____ 46,000
Sinking fund_____ 17,800
Grand list 1925_____3,407,307
Total tax (per $1,000) 1926___$25.00
Popula. 1910, 1,642; 1920_____2,651

VERNON.

This town is in Tolland County. Inc. Oct. 1808.

Funding Bonds.

4½s'25 A-O$105,000c_Apr 15 '30-'60

Memorial Hall Bonds.

4½s M-N$125,000c__Nov 1 1944

***School Bonds.**

4½g'23 J-J $118,000c__Jan 15 1953
NET DEBT Sept 1 '26__ $348,000
Floating debt_____ 36,048
Sinking fund_____ 10,518
Grand list 1926_____10,120,484
Town tax rate (per $1,000) '25 $11.50
Popula. 1910, 9,087; 1920_____8,898

INT. on bonds marked (*) at the Travelers Bank & Trust Co. and Hartford-Connecticut Trust Co., Hartford; on others at Town Treasurer's office.

WALLINGFORD, TOWN.

The town and borough of Wallingford is situated in New Haven County. Incorporated 1669.

High-School & Refunding Bds.

4s '16 J-D { $80,000__Dec 1 '27-'36
{ 70,000__Dec 1 '37-'46

Funding Bonds.

4s '09 J-J $45,000c___July 1 1930
4¼s'22 J-J 50,000r*_Jan 1 '28-'48
(Due $10,000 every 5 years.)
4½s'26 ___ $80,000c*_Jan 1 '31-'50

Refunding Bonds.

3.65s '99M-N $6,000c___ 1927-1929
4½s'18 A-O 80,000c___Apr 1 1938

Refund. & Improve. Bonds.

4¼s '12 A-O $25,000c_____
($5,000 payable every 5 years; next payment Apr 1928.)

WALLINGFORD CENTRAL SCH. DIST. *((Annexed).*

4½s J-J $20,000_____1943
(Subject to call after 1933.)
4½s J-J $9,000__July 21 '27-'31
($3,000 yearly in odd years.)

School Bonds *(opt. Mar. 1 1926).*

4s '06 J-J $55,000c___Mar 1 1936
BOND. DEBT May 12'27 $520,000
Floating debt (additional) 218,000
Sinking fund_____ 1,990
Total assess. val. 1926___18,944,347
(Assessment at full value)
Town tax (per $1,000) 1926__$18.00
Pop'n 1910, 11,155; 1920____12,010

INT. at First Nat. Bk., Wallingford, and Nat. Park Bank, N. Y.

WALLINGFORD, BOROUGH.

Inc. 1853. Population '10, 8,690; 1920, 9,648.

Refunding Bonds

3½s'90M-N $50,000c__Nov 15 1929
4½s'13 J-D 60,000____June 1 1943
(optional beg. 1928).
4½s'14 M-N 13,000c__Nov 1 1944
(Subj. to call beg. Nov. 1 1929).
5½s'21 A'O 119,000__Apr 1 '28-'50

Water Bonds.

4½s s-an$150,000_____
Street Bonds *(Opt. beg.* 1928).
4½s'13 J-D $75,000____June 1 1943
4½s'14 M-N 25,000____May 1 1944
(Subject to call May 1 1929.)

Electric-Light Bonds.

3½s M-N$10,000____May 1 1929

Sewer Bonds.

4½s'13 J-D $42,000____June 1 1943
(Optional beginning June 1 1928)
TOT. BD. DT. Nov 1 '25. $470,000
Water debt (incl.)_____ 150,000
Floating debt (add'l)_____ 125,000
General sinking fund_____ 10,612
Grand list 1925_____15,724,075
Borough tax (per $1,000) 1925_$7.00
INT. at First Nat. Bk., Wallingford

WATERBURY.

This city is in New Haven County Incorporated in 1853. The city, town and school governments were consolidated in Jan. 1900.

City Hall, Police & Fire Station.

4¼s'13 J-J $347 000__July 1 '28-'63
4¼s'15 J-J 289,500__July 1 '27-'55

Bridge Bonds.

4½s'14 J-J $100,000____Jan 1 1944
5s '21 J-J 150,000c__July 1940-69
4¼s'25 J-J {300,000_July 15 '30-'59
{100,000_July 15 '60-'64
4¼s'27 J-J 200,000r*
($6,000 due Jan. 15 1932 to 1964 and $2,000 Jan. 1965.)

Sewer Bonds.

3½s'04 J-J $10,000c___Jan 1 1934
3½s'05 J-J 100,000____Jan 1 1935
4s '06 J-J 100,000c___July 1 1936
4s '09 J-J 190,000____July 1 1939
4s '15 J-J 28,000____Jan 1 1945
4¼s'17 J-J 100,000__July 1 '28-'37
4½s'23J-J15 {70,000_July 15 '46-'52
{ 2,000___July 15 1953
4¼s'27 J-J 700,000r*
(Due $30,000 Jan. 15 1932 to 1954 and $10,000 Jan. 1955.)

Fire Department Bonds.

4½s'19 J-J $139,000 _____1927-1939
5s '21 J-J 94,000c_July 1 '28-'45
4¼s'27 J-J 75,000r*_Jan 15'28-'52

Comfort Station & Garage.

4½s'19 J-J $64,000r*_July 1 '28-39

Funding Bonds.

4¼s'23J-J15$1,088,000 July15'27-'34
(For maturity see V. 117, p. 470)
4½s'25 J-J 50,000___July 15 1934

Storm Water Drainage Bonds.

5s '21 J-J $70,000c__Jan 1 '28-'41
4¼s'25 J-J 100,000_July 15 '30-'39

Street Bonds.

4½s'08 J-J $150,000____Jan 1 1938
4½s'19 J-J {210,000r*_July 1 '28-33
{ 10,000r*__ July 1 1934
5s '21 J-J 200,000c__Jan 1 '28-'31
4¼s'25 J-J 200,000_July 15 '30-'39

School Bonds.

4s '97 J-J $190,000_July 1 '28-'46
3½s '01J-J 50,000_Jan 1 '28-'32
4½s'11 J-J 249,000__Jan 1 '28-'51
4½s'13 J-J 134,000__July 1 '28-'53
4¼s'15 J-J 143,000__July 1 '28-'55
4¼s'16 J-J 118,000__Jan 1 '28-'38
4½s'16 J-J 395,000__July 1 '28-'42
4½s'17 J-J 175,000__July 1 '43-'49
4½s'19 J-J {43,000__July 1 '28-'32
{ 4,000____July 1 1933
4½s'19 J-J 278,000r*_July 1 '28-40
4½s'19 J-J 200,000__July 1 '41-'50
5s '19 s-a { 4,000c___July 1 1933
{120,000c_July 1 '34-'48
{ 1,000c___July 1 1949

Park Bonds.

4s '08 J-J $159,000_July 1 '28-'58
5s '21 J-J 50,000__Jan 1 '28-'31
4¼s'25 J-J 100,000r*Jan 15'30-'54
4¼s'25 J-D 100,000r*Jan 15 '30-'54

Water Funding Bonds.

4½s'18 J-J $39,000__July 1 '28-'58
5s '21 J-J 449,000c__Jan 1 '28-'71

Water Bonds.

4s '10 J-J $182,000c_Jan 1 '28-'49
4¼s'11 J-J 449,000c_Jan 1 '28-'71
4¼s'13 J-J 119,000__July 1 '28-'38
4¼s'13 J-J 100,000__July 1 '39-'48
4½s'17 J-J 450,000__July 1 '49-'93
4½s'19 J-J 129,000__July 1 '28-'39
5s '21 J-J 249,000c_July 1 '28-'51
4¼s'22 ___ 259,000__July 1 '28-'52
4½s'22 ___ 200,000__July 1 '53-'72
4½s'23 ___ 119,000__Jan 1 '28-'38
4¼s'24 J-J 379,000r*Jan 1 '28-'64
4¼s'24 J-J { 34,000r*July 1 '28-'38
{ 65,000r*July 1 '39-'43
{240,000r*July 1 '44-'63
4¼s'24 J-J { 52,000r*July 1 '28-'44
{40,000r*_July 1 '45-'64
4¼s'24 J-J 194,500r*July 1 '28-'64
4¼s'25 J-J 330,000r*Jan 15'30-'44
4¼s'25 J-J 242,000__Jan 15 '55-'65
4s '25 J-J 399,000_July 15 '27-'65
4¼s'25 J-J 220,000_Jan 15 '45-'54
4¼s'25 J-J 400,000_July 15 '26-'65
4¼s'24 J-J {152,000r*July 1 '27-'45
{133,000r*July 1 '46-'64
4¼s'26 J-J15 300,000July 15 '27-'56

Improvement Bonds.

4¼s'11 J-J $20,000c__Jan 1 '28-'31

Isolation Hospital Bonds.

4½s'19 J-J $129,000__July 1 '28-'39
5s '21 J-J 175,000c_July 1 '40-'74

BONDED DEBT June 1 1927:

Water bonds_____$6,242,000
School bonds_____ 2,107,000
Sewage-disposal bonds___ 428,000
Bridge bonds_____ 600,000
City-hall, police and fire station bonds_____ 660,000
Sewerage bonds_____ 882,000
Brooklyn Bridge bonds___ 100,000
West Main St. Bridge___ 150,000
Isolation hospital bonds__ 305,000
Park bonds_____ 320,000
Street improvement bonds 805,000
Storm water drainage bds. 170,000
Improvement bonds_____ 20,000
Comfort station and garage bonds_____ 65,000
Fire department bonds___ 300,000
Funding bonds_____ 1,125,000

Total bonded debt____$14,279,000
Less water bonds_____ 6,242,000

Net general debt_____$8,037,000

In Sinking Funds—

Street improvement bonds$99,956.13
Sewerage bonds 1923_____ 72,000

Net debt_____$7,865,043.87
Grand list 1926_____184,5954,344
Tax rate 1926_____$31.90
Pop'n 1910, 73,141; 1920____91,715

INT. on bonds of 1923 and 1924 at First National Bank of Boston.

WATERFORD.

This town is in New London Co. Incorporated in 1801.

TOTAL DEBT Sept 1925_ $237,732
Grand list 1925_____4,103,693
Tax rate (per $1,000) 1925____$26.00
Pop'n in 1910, 3,097; 1920____3,935

WATERTOWN.

This town is in Litchfield County. Incorporated in May 1780; taken from Waterbury.

Notes.

4s '12 ___ $40,000__May 1 '28-'35

TOTAL DEBT Oct 1 '25__ 131,152
Cash in treasury_____ 40,299
Grand list 1925_____8,176,927
Sinking fund_____ 38,327
Value of town property____ 341,377
Tax rate (per $1,000) 1925____$26.00
Population 1910, 3,850; 1920, 6,050

WATERTOWN FIRE DISTRICT.

This district is in Litchfield Co.

Water Bonds.

4½s'17 F-A {$12,000cAug 1 '27-'32
{30,000c_Aug 1 '33-'42
{16,000c_Aug 1 '43-'46
{21,000c___Aug 1 1947
4½s'24 F-A {66,000c_Feb 1 '28-'49
{44,000c_Feb 1 '50-'60
{ 1,000c___Feb 1 1961
4½s'24 F-A { 3,000c___Feb 1 1961
{12,000c_Feb 1 '62-'64

Sewer Bonds.

4¼s'27 A-O $150,000c
(Due $3,000 1928 to 1953 and $4,000 1934 to 1966.)
BOND. DEBT Apr 14'27_ $205,000
Floating debt (additional)_ 134,150
Assessed valuation 1926 3,617,890
Total tax (per $1,000) 1926____$4.50
Population 1926 (est.)_____3,000

INT. on 4½s of 1924 at First National Bank, Boston.

WEST HARTFORD.

This town is in Hartford County Inc. May 1854. Pop'n 1927, 18,000 (est.), 1920, 8,854.

Refund., Impt. & Sewer Bonds.

4½s'13 J-D$200,000c___Dec 1 1943
4½sg'15F-A 150,000c___Aug 1 1945
4½s'22 F-A {320,000c_Feb 1 '28-'43
{100,000c_Feb 1 '44-'47

High School & Refunding Bonds

4½s'23 M-S $693,000_Mar 15 '28-48
BOND. DEBT Apr 1 '27_$1,213,000
Assess. debt (add'l)_____ 350,000
Floating debt (add'l)_____ 250,000
Sinking fund, general____ 155,419
Sinking fund, sewer_____ 46,785
Assess. val. real estate___39,865,069
Assess. val. personal_____ 1,857,906
Assess. val. other property 142,971
Grand list '26 (abt. actual)41,865,946
Town tax (per $1,000) 1926__$17.00

INT. at U. S. Bank, Hartford, and Hartford-Connecticut Trust Co., Hartford.

WEST HAVEN.

This town is in New Haven Co. Inc. June 24 1921; taken from Orange.

Refunding Bonds.

4¼s16 J-J *$90,730c*__Jan 1 1936
4½s19 M-S 90,000c*__Mar 1 1939
4.70s J-D 117,949r___Jan 1 1936

Sewer Bonds.

5½s'20 A-O $80,000c*__Oct 1 1940
GEN. BD. DT. Mar 30 '26 $708,679
Assessment debt (add'l)___ 103,000
Floating debt (add'l)_____ 34,500
Sinking fund_____ 116,643
Assess. val., real estate___26,182,160
Assessed val., personal___ 3,076,208
Other assess. property____ 389,623
Total ass'd val., 1925____29,647,991
(Assessment about 85% actual val.)
Total tax rate (per $1,000) '25 $24.50
Population 1924 (est.)_____17,000

* INT. at New Haven; others at West Haven.

WEST HAVEN UN. SCH. DIST.

This district (P. O West Haven) is in New Haven County.

4s g ___ $100,000c*_____1929

Grammar School Bonds.

4½s'25M-N$299,000c*May 1 '28-'56

High School Bonds.

4¼s'25M-N { $90,000c*May 1 '28-36
{ 300,000c*May 1 '37-56

BOND. DEBT May 1 '27_ $800,000
Total assessed val. 1927__50,657,319
School tax rate (per $1,000) '27 $3.00
Population (est.)_____20,000

INT. payable in Boston.

WESTPORT.

This town is in Fairfield County. Incorporated May 1935.

Town Bonds.

4½s'17 ___ $276,000_____

Road Bonds.

4½s'25 J-J $194,000c_July 1 '28-'41
4½s'25 J-J {75,000c_July 1 '28-'35
{54,000c_July 1 '36-'41
{ 7,000c___July 1 1942
4½s'25 J-J {12,000c_July 1 '28-'33
{13,000c_July 1 '34-'46
{ 8,000c_July 1 '47-'50

BOND. DEBT May 13'27 $801,500
Floating debt (additional) 140,100
Grand Lst 1926_____ 20,088,613
Total tax rate (per $1,000) '26 $15.60
Population 1910, 4,259; 1920, 5,114

WESTVILLE SCH. DIST.

This district (P. O. Westville) is in New Haven County.

See New Haven, Conn., on p. 54.

WETHERSFIELD.

This town is in Hartford County. This town was settled in 1635 and named in 1637.

4½s'22 J-J $6,000__July 1 '28-'52

x **Coupon Bonds.**

4½s'15 M-N { $30,000c Nov 1 '27-'35
{ 30,000c Nov 1 '36-'45

BOND. DEBT April 10 '27 $98,000
Floating debt_____ 59,577
Grand list 1926_____8,109,897
Tax rate (per $1,000) 1926___$18.00
Pop. 1910, 3,148; 1920, 4,342; and 1926, 6,000 (approx.).

x INT. at Phoenix Nat. Bank, Hartford.

WILLIMANTIC.

This city is situated in the town of Windham, Windham Co. Inc. 1893.

Municipal Bonds (Coupons).

4s A-O $89,000c _____Oct 1934

Water Bonds.

4s'85&'04A-O $50,000c__Oct 1 1929
BOND. DEBT May 18 '26 $89,000
Water debt (add'l)_____ 50,000
Sinking fund _____ 2,500
Tot.ass'd val.'25(¾ act'l)_16,160,766
Tax rate (per $1,000) 1925____$12.00
Pop'n 1910, 11,230; 1920, 12,330
INTEREST payable at City Treas

WILTON.

This town is in Fairfield County. Incorporated May 1802.

5s s-a $20,000_____

FUND. DEBT Sept 1925__ $28,100
Grand list 1925_____ 3,969,807
Tax rate (per $1,000) 1925___$12.00
Population 1910 1,706; 1924 1,284

WINCHESTER.

This town (P. O. Winsted) is in Litchfield County. On Oct. 1 1915 Winsted Borough (now known as the Winsted District) was consolidated with this town and is now under one government. Winchester was incorporated in May 1771.

Refunding Bonds.

4s '10 M-N $6,000c__ May 1 1928

Funding Bonds.

5½s'15 M-N $45 000c_May 1 '28-'36
4½s'18 M-N $50,000c___Nov 1 1928

Borough Bonds.

3½s'06 A-O $32,000c___Oct 1 1931
4s '14 F-A $100,000r*__ Aug1'27-51
BOND. DEBT May 1 '27_ $233,000
Floating debt (add'l)_____ 322,500
Sinking fund_____ 69,247
Assessed val n, real estate 11,761,694
Assessed val'n, personal___1,872,188
Total assess. val. '26 (abt. actual)_____13,633,893
Tax rate (per {City _____$19 70
$1,000) '26 {Town_____ 15 00
Pop. '10, 8,679; 1920_____9,019

§ INT. at First Nat. Bank, Boston; on others at the Hurlbut Nat. Bank, Winsted.

WINDHAM.

This town is in Windham County. Incor. May 1692. Pop'n, '10, 12,604. 1920, 13,801.

School Bonds.

4½s'14 J-J $150,000____Jan 1 1944
Funded debt Sept 1925___ $455,000
Floating debt_____ 236,490
Sinking fund_____ 74,630
Grand list 1924_____$17,651,089
Tax rate (per $1,000) 1924___$12.00

WINDSOR.

This town is in Hartford County. Town was settled Sept. 26 1633.

School Bonds.

4¾s'25 J-J { $81,000_July 1 '28-'30
{ 52,000_July 1 '31-'32

Funding Bonds.

4½s 15 J-J $95,000c_July 1 '28-'46
BOND. DEBT Aug 10 '24_ $156,000
Floating debt (add'l)_____ 60,000
Grand list 1924_____10,761,652
Tax rate (per $1,000) 1924___$24.75
Population 1910, 4,178; 1920, 5,620
INT. at Windsor Tr.& Safe Dep.Co.

WINDSOR FIRE DISTRICT.

Water Fund Bonds.

4½g'15 A-O $140,000c__Oct 1 1945
(Subject to call after Oct 1 1925.)

General Fund Bonds.

4½sg'15A-O { $7,500c_Oct 1 '27-'30
{ 20,000c___Oct 1 1931

BOND. DEBT May 31'26 _$165,000
Total assess. val. 1926____3,762,574
Dist. tax (per $1,000) 1927____$5.50
INT. at Windsor Trust & Safe Dep. Co. or Irving Nat. Bank, N. Y.

WINDSOR LOCKS.

This town is in Hartford County. Incor. May 1854. Pop'n, '10, 3,715; 1920, 3,554.

4½s'22 J-J $128,000c__Jan 5 '28-'52

Sewer Bonds.

4½sg'15 J-J $50,000c__Jan 15 1935
NET DEBT Sept 4 '24_ $90,097
Grand list 1924_____ 5,790,701
Tax rate (per $1,000) 1924__$18.00
INT. at Windsor Locks Tr. & Safe Deposit Co.

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DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

MIDDLE STATES

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State of New York.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....47,654
State capital.....Albany
Governor (term expires Dec. 31, 1928).....Alfred E. Smith
Lieut.-Gov. (term expires Dec. 31, 1928).....Edwin Corning
Sec. of State (term expires Dec. 31, 1928).....Robert Moses
Comptroller (term expires Dec. 31, 1928)..Morris S. Tremaine
Attorney-General (term expires Dec. 31, 1928) Albert Ottinger

LEGISLATURE meets annually the first Wednesday in January, and length of sessions is not limited.

HISTORY OF DEBT.—The early historical details of New York State's debt from 1817 to 1894 will be found in the "State and City Supplement" of April 1893, page 41.

During a period of eleven years ending in 1893 the State debt was paid at the average of $1,000,000 per year, and practically wiped out.

In Nov. 1895 the voters approved a bond issue of $9,000,000, for the purpose of enlarging and improving the Erie, Oswego and Champlain canals. These bonds were all issued and have since been redeemed. In 1903 a further issue of $101,000,000 canal bonds was authorized, and these bonds have all been sold. [A bill, signed by the Governor April 17 1912, authorized the State Comptroller to issue canal improvement bonds made payable in foreign currency. V. 94, p. 1131.] At the 1905 election a constitutional amendment was adopted giving authority to create an aggregate debt of $50,000,000 for highway purposes, and all of these bonds have been sold. The question of issuing an additional $50,000,000 bonds for highways received a favorable vote in Nov. 1912, the last of these bonds being sold in June 1921. In Nov. 1909 the voters approved the issuance of $7,000,000 bonds for the Cayuga and Seneca Canals, all of which have been sold. In 1910 the voters approved the issuance of $2,500,000 bonds, **all of which have been sold, for the acquisition of the Palisades Interstate Park. At the election Nov. 7 1916 a favorable vote was polled on the referendum proposition providing for the issuance of $10,000,000 additional** bonds for this purpose and for State Forest Preserve, and the last of these bonds were sold in June 1921. Under the provisions of Chap. 394, Laws of 1911, and Chapter 252, Laws of 1914, Chapter 335, Laws of 1915, $1,284,000 bonds were authorized for a State Reservation at Saratoga Springs. These bonds were all issued and have now been redeemed, the last of the bonds maturing March 1 1925. A proposition to issue $19,800,000 barge canal terminal bonds was adopted Nov. 7 1911, and the last of these bonds were sold in June 1921. On Nov. 2 1915 the voters approved the issuance of $27,000,000 bonds for the completion of the barge canal; all of these have been disposed of. On Nov. 2 1920 the voters approved the proposition to issue $45,000,000 "Soldiers' Bonus" bonds. $10,000,000 of these bonds were offered to the public on June 9 1921, but owing to the raising of a question of their legality, were not sold. On June 20 1921 the constitutionality of the Soldiers' Bonus Law was unanimously sustained by the Appellate Division of the Supreme Court, Third Department (V. 112, p. 2785). Later, on Aug. 31 1921, by a vote of 5 to 2, the Court of Appeals reversed the above court and held that the Soldiers' Bonus Law was unconstitutional on the ground that it would lend the credit of the State for the benefit of individuals (V. 113, p. 1073). A new Soldier Bonus measure in the form of a constitutional amendment (which is Section 13 of Article 7) providing for a $45,000,000 bond issue, was approved by the voters in Nov. 1923 (see V. 116, p. 965, and V. 117, p. 2457). The 1924 Legislature passed an enabling Act carrying the amendment into effect (for text see V. 118, p. 930), and on April 8 1924 the bonds were sold (V. 118, p. 1821). Under authority of Section 4 of Article 7 of the Constitution $50,000,000 State institution buildings bonds were also submitted to the voters at the fall election in 1923 and carried (see V. 116, p. 2418, and V. 117, p. 2457). So far $12,500,000 of these bonds have been sold.

At the November 1924 election the voters had submitted to them, under authority of an Act passed at the 1924 session of the Legislature, the question of issuing of bonds, not exceeding $15,000,000, for the development, improvement and extension of State parks. The proposition was approved (V. 119, p. 2671). Legislation providing for the expenditure of all this issue was passed at the 1926 session of the Legislature. $8,475,000 of these bonds were floated in 1926.

At the fall election in 1925 the voters adopted two amendments to Article 7 of the Constitution (V. 121, p. 3031). One added a new section (14) under which the Legislature is authorized to incur indebtedness not exceeding $300,000,000 for the elimination, under State supervision, of railroad crossings at grade within the State, at the joint expense of the State, railroad companies, cities, towns and villages. Of such indebtedness, the State would bear, 25%, city, town or village 25% and the railroads 50%. The other amends Article 7 by adding another new section (15), which empowers the Legislature to authorize by law $100,000,000 in bonds to provide moneys for the acquisition by the State of real property and for the construction of buildings, works and improvements for the State, or for any one or more of such objects, in installments of $10,000,000 a year for 10 years, no vote of the people being necessary.

Initial expenditures out of the grade crossing elimination issue and the permanent improvement issue were provided for by the 1926 Legislature. The amounts to be expended are $70,000,000 and $10,000,000, respectively. $10,000,000 of the grade crossing bonds and $10,000,000 of the permanent improvement bonds were issued in 1926. For description of bonds see table below. The State's total bonded debt on May 31 1927 was $341,059,000. The sinking fund resources on May 31 1927 were $100,050,736.42. Loans outstanding are as follows:

Highway Bonds (Gold).			**4s '11**	J-J	10,000,000 July 1 1961
3s '06	J-D	$1,000,000 Dec 1 1956	**4s '12**	J-J	12,000,000 Jan 1 1962
4s '08	M-S	5,000,000 Mar 1 1958	**4½s'14**	J-J	30,000,000 Jan 1 1964
4s '08	M-S	5,000,000 Sept 1 1958	**4¼s'15**	J-J	12,000,000 Jan 1 1965
4s '10	M-S	5,000,000 Mar 1 1960	**4s '16**	J-J	17,000,000 Jan 1 1966
4s '11	M-S	10,000,000 Mar 1 1961	**4s '17**	J-J	10,000,000 Jan 1 1967
4s '12	M-S	8,000,000 Mar 1 1962	**Palisades I.-S. Park (*Gold*).**		
4½s '13	M-S	21,000,000 Sept 1 1963	**4s '11**	M-S	$2,500,000 Mar 1 1961
4¼s '15	M-S	10,000,000 Mar 1 1965	**4s '17**	M-S	2,500,000 Mar 1 1967
4s '15	M-S	5,000,000 Sept 1 1965	**Barge Canal Terminal (*Gold*).**		
4s '17	M-S	10,000,000 Mar 1 1967	**4s**	J-J	$5,000,000 Jan 1 1942
5s '21	M-S	17,600,000r* Mar 1 '28-'71	**4¼s'15**	J-J	5,000,000 Jan 1 1945
State Forest Preserve Park Bonds (gold).			**4s '16**	J-J	3,000,000 Jan 1 1946
4s '17	M-S	$2,500,000 Mar 1 1967	**5s '21**	J-J	5,984,000r* Jan 1 28-'71
5s '21	M-S	4,400,000r* Mar 1 '28-'71	**Grade Crossing Elimination Bonds.**		
State Institution Bldg. Bonds (Gold).			4s g '26	M-S	$10,000,000 Sept '27-26
4s '24	M-S	$11,500,000r* Sept 1 '27-'49	**Acquisition of Land Bonds.** (*For State Improvements.*—		
Soldiers Bonus Bonds (Gold).			4s g '26	M-S	$1,650,000 Sept 1'27-76
4¼s '24	A-O	39,600,000r* Apr 1'28-'49	**State Impt. Construction Bds.**		
Canal Bonds (Gold).			4s g '26	M-S	$8,350,000 Sept 1'27-'51
3s '06	J-J	$1,000,000 Jan 1 1956	**Acquisition of Land Bonds.** (*For State Parks.*)		
3s '07	J-J	5,000,000 Jan 1 1957	4s g '26	M-S	$5,000,000 Sept 1 '27-76
3s '08	J-J	5,000,000 July 1 1958	**State Park Impt. Bonds.**		
3s '09	J-J	10,000,000 Jan 1 1959	4s g '26	M-S	$3,475,000 Sept 1'27-'51
4s '10	J-J	11,000,000 July 1 1960			
4s '11	J-J	10,000,000 Jan 1 1961			

Interest is payable at the Bank of the Manhattan Company, N. Y. City.

STATE DEBT FOR A SERIES OF YEARS.—The figures of gross bonded State debt given below are for the fiscal years ending June 30 beginning with June 30 1916, the year having been changed from Sept. 30 to this date by Chapter 118, Laws of 1916. All other figures in the following table are for the old date (Sept. 30):

1926	$315,520,000	1915	$186,400,660	1904	9,410,660
1925	318,456,000	1914†	$159260,660	1903	$9,665,660
1924	308,491,000	1913	108,355,660	1902	$9,920,660
1923	264,244,500	1912	109,702,660	1900	10,130,660
1922	266,998,000	1911	79,730,660	1899	10,185,660
1921	267,729,000	1910	57,230,660	1898	9,340,660
1920	236,024,000	1909	41,230,660	1897	5,765,660
1919	236,119,660	1908	26,230,660	1893	660
1918	236,214,660	1907	17,290,660	1892	763,160
1917	236,309,660	1906	10,630,660	1891	2,927,655
1916	211,404,660	1905	11,155,660	1890	4,964,304
				1885	$9,461,854
				1880	$9,114,054
				1875	28,328,686
				1870	8,641,606
				1865	50,861,349
				1860	34,182,975
				1850	23,507,874
				1840	18,385,309
				1830	8,635,035
				1820	2,983,500
				1816	2,905,535

† Comptroller's temporary loan certificates amounting to $650,000 were also outstanding Sept. 30 1914. * In addition, there were outstanding Sept. 30 1913 $27,000,000 notes issued in anticipation of the sale of bonds.

TAX VALUATION, TAX RATE, &c.—Large increase in values for 1904, due mainly to New York City's real estate being assessed about full value. The constitutional amendment adopted in 1905 permits interest and sinking fund requirements to be met out of funds in the Treasury instead of by means of a direct tax as heretofore. No direct State levy, therefore was made in 1906 to 1910, revenue being entirely raised through the operation of mortgage, stock transfer, liquor, inheritance and corporation taxes. In July 1911, however, the Legislature again imposed a direct tax of 6-10 of a mill on each dollar of real and personal property. In 1912 the Legislature made provision for a direct tax levy of one mill. At the 1913 session, in order to avoid the levying of a direct tax, a bill was introduced to permit the transfer to the general fund of a part of the sinking fund. This measure, however, failed to pass both houses. V. 96, p. 1435. On Sept. 17 1913, while the Legislature was in extra session, a bill was passed authorizing the levy of a direct tax of 5805-10000 of a mill. In 1914 a bill was passed providing for a direct tax of three hundred and fifty-five thousandths of a mill but this was vetoed by the Governor. V. 98, p. 1404. At the 1915 session of the Legislature provision was made for the levy of a direct tax of one and seven-tenths mills. V. 100, p. 1525. No direct State tax was imposed by the 1916 Legislature. In 1917 the Legislature provided for a direct tax of 1.08 mills; in 1918 and 1919 it imposed a direct tax of 1.06 mills; in 1920, 2.695 mills; in 1921, 1.5043 mills; in 1922, 1.2915 mills; in 1923, 2 mills; in 1924, 1.50 mills; in 1925, 1.50 mills, and in 1926, 1 mill.

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Year.	Valuation—Real Estate.	Valuation—Personal.	*Total Equalized Valuation for State Purposes.	State Tax—Rate per $1,000.	State Tax—Total Levied.
1926	$20,530,098,580	$265,122,506	$20,795,221,086	$1.00	$20,795,221
1925	18,750,816,008	268,165,370	19,018,981,378	1.50	28,528,472
1924	17,084,819,872	261,815,571	17,346,635,443	1.50	26,019,953
1923	16,005,033,961	228,695,426	16,233,729,387	2.00	32,467,458
1922	15,141,722,139	248,676,834	15,390,398,973	1.2915	19,876,700
1921	14,595,726,491	255,263,116	14,850,989,607	1.5043	22,340,343
1920	12,625,190,013	364,243,720	12,989,433,733	2.695	35,006,523
1919	12,322,150,324	435,871,630	12,758,021,954	1.06	13,523,503
1918	12,006,966,764	513,853,047	12,520,819,811	1.06	13,272,069
1917	11,605,694,898	485,742,745	12,091,437,643	1.08	13,058,752
1916	11,335,638,806	454,989,997	11,790,628,803	None	--------
1915	11,146,271,012	924,149,875	12,070,420,887	1.70	20,519,715
1914	10,960,260,892	424,876,235	11,385,137,127	None	--------
1913	10,684,290,188	444,207,867	11,128,498,055	.5805	6,460,093
1912	10,561,501,373	461,484,541	11,022,985,914	1.00	11,022,985
1911	9,639,001,868	482,275,590	10,121,277,458	.60	6,072,766
1910	9,266,628,484	554,992,068	9,821,620,552	None	--------
1909	9,117,352,838	548,765,843	9,666,118,681	None	--------
1908	8,553,298,188	620,268,057	9,173,566,245	None	--------
1907	7,933,057,917	632,321,477	8,565,379,394	None	--------
1906	7,312,621,452	702,469,270	8,015,090,722	None	--------
1905	7,051,455,025	686,710,615	7,738,165,640	.154	1,191,677
1904	6,749,509,958	696,966,169	7,446,476,127	.13	968,041
1903	5,297,754,482	556,745,639	5,854,500,121	.13	761,085
1902	5,169,308,069	585,092,313	5,754,400,382	.13	748,072
1901	5,093,025,771	593,895,907	5,686,921,678	1.20	6,824,306
1900	4,811,593,039	649,709,713	5,461,302,752	1.96	10,704,153
1895	3,841,582,748	450,499,419	4,292,082,167	3.24	13,906,346
1890	3,298,323,931	385,329,131	3,683,653,062	2.34	8,619,748
1870	1,532,720,907	434,280,278	1,967,001,185	7.26	14,285,976
1859	1,095,403,134	309,504,545	1,404,907,679	2.50	3,512,269

* The total valuations shown are those used for the purpose of levying the State tax for each of the years enumerated.

POPULATION OF STATE.—New York ranks first in population among the States of the Union. The following gives the U. S. Census figures, except 1905, 1915 and 1925 returns, which were compiled under State supervision.

1925	11,162,151	1900	7,268,894	1860	3,880,735	1820	1,372,812
1920	10,385,227	1890	*6,003,174	1850	3,097,394	1810	959,049
1915	9,687,744	1880	5,082,871	1840	2,428,921	1800	589,051
1910	9,113,614	1870	4,382,759	1830	1,918,608	1790	340,120
1905	8,067,308						

*Includes population (5,321) of Indian reservations, specially enumerated

CONSTITUTIONAL AMENDMENT CHANGING CLASSIFICATION OF CITIES.—At the Nov. 1907 election an amendment to Sec. 2 of Art. 12 of the constitution was adopted by a vote of 309,159 "for" to 123,919 "against." This amendment alters Sec. 2 by changing the population of cities of the first class from "250,000 or more" to "175,000 or more," and cities of the second class from "50,000 and less than 250,000" to "50,000 and less than 175,000." This section was printed in full in V. 85, p. 359.

NEW YORK, NEW JERSEY PORT DISTRICT.—A treaty, creating a port district between New York and New Jersey, ratified by the Legislatures of both States, was signed on April 30 1921. The treaty provides for the creation of a single "Port District" governed by a single Port Authority, which body will control the improvement and development of the district in conjunction with the Federal authorities. See "Chronicle" May 7 1921, page 1998.

NEW CONSTITUTION DEFEATED.—A revised Constitution drafted by the Convention of 1915, in session from April 6 to Sept. 10, was overwhelmingly defeated at the general election Nov. 2 1915. V. 102, p. 172. The changes proposed by the Convention were explained in an "address to the people," which was given in full in the "Chronicle" of Sept. 18 1915, page 892. The voters, at the general election on Nov. 7 1916, defeated the question of holding another constitutional convention. V. 104, p. 86.

DEBT LIMITATION—STATE.—The provisions of the fundamental law restricting the power of the Legislature over the issue of debt under the Constitution of 1894 are contained in Article 7. Amendments to Sections 2, 4, 5, 11 and 12 were adopted by the voters on Nov. 2 1920. Section 13 was added in 1923 and Sections 14 and 15 were added in 1925. We give the sections below which have reference to the subject as amended.

State credit not to be given.—SECTION 1. The credit of the State shall not in any manner be given or loaned to or in aid of any individual, association or corporation.

State debts—power to contract.—SEC. 2. The State may contract debts in anticipation of the receipt of taxes and revenues, direct or indirect, for the purposes and within the amounts of appropriations theretofore made; bonds or other obligations for the moneys so borrowed shall be issued as may be provided by law, and shall with the interest thereon be paid from such taxes and revenues within one year from the date of issue.

State debts to repel invasions.—SEC. 3. In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

Limitation of Legislative power to create debts.—SEC. 4. Except the debts specified in Sections 2 and 3 of this Article, no debt shall be hereafter contracted by or in behalf of this State, unless such debt shall be authorized by law, for some single work or object, to be distinctly specified therein. On the final passage of such bill in either house of the Legislature, the question shall be taken by ayes and noes, to be duly entered on the journals thereof, and shall be: "Shall this bill pass, and ought the same to receive the sanction of the people?" No such law shall take effect until it shall, at a general election, have been submitted to the people and have received a majority of all the votes cast for and against it at such election nor shall it be submitted to be voted on within three months after its passage nor at any general election when any other law, or any bill shall be submitted to be voted for or against. The Legislature may at any time, after the approval of such law by the people, if no debt shall have been contracted in pursuance thereof, repeal the same; and may at any time, by law, forbid the contracting of any further debt or liability under such law.

Except the debts specified in sections 2 and 3 of this article, all debts contracted by the State after Jan. 1 1920, pursuant to an authorization therefor, heretofore or hereafter made and each portion of any such debt from time to time so contracted irrespective of the terms of such authorization, shall be paid in equal annual installments, the first of which shall be payable not more than one year, and the last of which shall be payable not more than fifty years after such debt or portion thereof shall have been contracted. No such debt hereafter authorized shall be contracted for a period longer than that of the probable life of the work or object for which the debt is to be contracted, to be determined by general laws, which determination shall be conclusive.

The Legislature may from time to time alter the rate of interest to be paid upon any State debt which has been or may be authorized pursuant to the provisions of this section or upon any part of such debt, provided, however, that the rate of interest shall not be altered upon any part of such debt or upon any bond or other evidence thereof which has been or shall be created or issued before such alteration. The money arising from any loan creating such debt or liability shall be applied to the work or object specified in the Act authorizing such debt or liability, or for the payment of such debt or liability, and for no other purpose whatever.

Sinking Fund, how kept and invested.—SEC 5.—The sinking funds provided for the payment of interest and the extinguishment of the principal of the debts of the State heretofore contracted shall be continued; they shall be separately kept and safely invested, and neither of them shall be appropriated or used in any manner other than for such payment and extinguishment as hereinafter provided. The Comptroller shall each year appraise the securities held for investment in each of such funds at their fair market value not exceeding par. He shall then determine and certify to the Legislature the amount of each of such funds and the amounts which, if thereafter annually contributed to each such fund, would, with the fund and with the accumulations thereon and upon the contributions thereto, computed at the rate of 3% per annum, produce at the date of maturity the amount of the debt to retire which such fund was created, and the Legislature shall thereupon appropriate as the contribution to each such fund for such year at least the amount thus certified.

If the income of any such fund in any year is more than a sum which, if annually added to such fund would, with the fund and its accumulations as aforesaid, retire the debt at maturity, the excess income may be applied to the interest on the debt for which the fund was created.

After any sinking fund shall equal an amount the debt for which it was created, no further contributions shall be made thereto except to make good any losses ascertained at the annual appraisals above mentioned, and the income thereof shall be applied to the payment of the interest on such debt. Any excess in such income not required for the payment of interest may be applied to the general fund of the State.

The Legislature may also by general laws provide means and authority whereby outstanding bonds of the State, for which sinking funds are provided, may be exchanged at par for cancellation, for serial bonds of the form authorized under section 4 of this Article, upon such terms and conditions as to interest and otherwise as it may in its discretion authorize or determine, except that the debt as thus refunded shall finally mature no later and at no greater comparative cost to the State than the original debt; the determination of the Legislature as to such comparative cost shall be conclusive. No further contributions to the respective sinking funds shall be made on account of bonds so exchanged and the proportion of any such sinking fund which the amount of the bonds so exchanged shall bear to the amount of bonds outstanding of the same issue may be appropriated, as required, for the payment of the substituted serial bonds.

Sec. 11. The Legislature shall annually provide by appropriation for the payment of the interest upon and installments of principal of all debts created on behalf of the State except those contracted under section 2 of this Article, as the same shall fall due, and for the contribution of all of the sinking funds heretofore created by law, of the amounts annually to be contributed under the provisions of section 5 of this Article. If at any time the Legislature shall fail to make any such appropriation, the Comptroller shall set apart from the first revenues thereafter received, applicable to the general fund of the State, a sum sufficient to pay such interest, installments of principal, or contributions to such sinking fund, as the case may be, and shall so apply the moneys thus set apart. The Comptroller may be required to set aside and apply such revenues as aforesaid, at the suit of any holder of such bonds.

Improvement of Highways.—SEC. 12. Debts hereafter authorized for the improvement of highways shall be created only in the manner provided in Section 4 of this article. No provision of this article shall be deemed to impair or affect the validity of any debt of the State heretofore contracted or any right or obligation heretofore created between the State and any of its civil divisions.

Bonus to honorably discharged soldiers, sailors and marines of the World War.—SEC. 13. The Legislature may authorize by law the creation of a debt or debts of the State to provide for the payment of bonuses to honorably discharged soldiers, sailors and marines of the World War who were actual residents of the State at the time of their enlistment or induction into the military service of the United States. An apportionment of the moneys on the basis of the periods of service of the respective beneficiaries shall be provided for by general laws. The aggregate of the debts authorized by this section shall not exceed forty-five million dollars. The provisions of this article, not inconsistent with this section, relating to the issuance of bonds for a debt or debts of the State and the maturity and payment thereof, shall apply to a debt or debts created pursuant to this section; except that the law authorizing the contracting of such debt or debts shall take effect without submission to the people pursuant to Section 4 of this article.

Creation of State debt for elimination of railroad grade crossings.—SEC. 14. The Legislature may authorize by law the creation of a debt or debts of the State, not exceeding in the aggregate three hundred million dollars, to provide moneys for the elimination, under State supervision, of railroad crossings at grade within the State, at the expense of the State, railroad companies, cities, towns and villages. Of the expense of a grade crossing elimination to which any of the proceeds of such a debt are applied, twenty-five per centum shall be borne by the State, twenty-five per centum by the city, town or village, and fifty per centum by the railroad company. Laws shall be enacted to provide, so far as practicable, for repayment to the State of moneys advanced in aid of railroad companies, cities, towns and villages at such times, in such manner and with interest at such rate, that the State shall be able to pay when due the portion of the State debt equal to the proceeds which shall have been so advanced, and interest thereon. The provisions of this article, not inconsistent with this section, relating to the issuance of bonds for a debt or debts of the State, and the maturity and payment thereof, shall apply to a State debt or debts created pursuant to this section; except that the law authorizing the contracting of such debt or debts shall take effect without submission to the people pursuant to Section 4 of this article.

Creation of State debt for construction of public buildings and works.—SEC. 1. In addition to any other debt, authorized by or pursuant to this article, the Legislature, in each of the ten calendar years following the adoption of this section, may authorize by law the creation of a debt or debts, not exceeding in the aggregate in any such year the sum of ten million dollars, to provide moneys for the acquisition by the State of real property and for the construction of buildings, works and improvements for the State, or for any one or more of such objects. The provisions of this article, not inconsistent with this section, relating to the issuance of bonds for a debt or debts of the State and the maturity and payment thereof, shall apply to a State debt or debts created pursuant to this section; except that the law authorizing the contracting of such debt or debts shall take effect without submission to the people pursuant to Section 4 of this article.

[On June 2 1913 a bill was signed increasing from 4% to 4½% the rate of interest on bonds thereafter issued for canal and highway improvements and barge canal terminal facilities. V. 96, p. 1642. A bill passed in 1915 permits the sale of canal and highway bonds at *not exceeding* 4½% interest and a block of $27,000,000 4¼s was sold on March 10 1915.]

Chapter 645, Laws of 1913, as amended by Chap. 333, Laws of 1915, allows the Comptroller to issue 5% 1-year notes in anticipation of the sale of State bonds. On June 5 1913 the State sold $27,000,000 of these notes due Feb. 1 1914, and these were taken up with a part of the proceeds of $51,000,000 4½% bonds sold Jan. 21 1914.]

DEBT LIMITATION—CITIES, COUNTIES, TOWNS AND VILLAGES.—The constitution of 1894 puts a general and uniform limit to the power of counties and cities of the State to contract and put out their obligations, leaving the Legislature to fix the debt-making power of villages and towns only. These provisions are found in Art. 8, Sec. 10. We give that section in full below. The separation into paragraphs and the figures in parentheses which number and begin the paragraphs are our own, we having inserted them so that those who need to refer to any particular portion can the more readily find the part desired.

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[A proposed amendment to this article was defeated by the voters in November 1923 (see V. 117, p. 2457). It proposed to create a new section (Section 10a) and provided that where a change in the system of taxation is made, resulting in the exemption from taxation of property therefore taxable there should be no change in the debt limit of the city or county, but that the valuation of the property so exempted, as it last appeared on the assessment rolls, should be included in the valuation upon which the debt limit is based.]

(1) No county, city, town or village shall hereafter give any money or property, or loan its money or credit to or in aid of any individual, association or corporation, or become directly or indirectly the owner of stock in, or bonds of, any association or corporation; nor shall any such county, city, town or village be allowed to incur any indebtedness except for county, city, town or village purposes. This section shall not prevent such county, city, town or village from making such provision for the aid or support of its poor as may be authorized by law.

(2) No county or city shall be allowed to become indebted for any purpose or in any manner to an amount which, including existing indebtedness, shall exceed 10% of the assessed valuation of the real estate of such county or city subject to taxation as it appeared by the assessment rolls of said county or city on the last assessment for State or county taxes prior to the incurring of such indebtedness; and all indebtedness in excess of such limitation, except such as may now exist, shall be absolutely void, except as herein otherwise provided.

(3) No county or city whose present indebtedness exceeds 10% of the assessed valuation of its real estate subject to taxation shall be allowed to become indebted in any further amount until such indebtedness shall be reduced within such limit.

(4) This section shall not be construed to prevent the issuing of certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes for amounts actually contained, or to be contained in the taxes for the year when such certificates or revenue bonds are issued and payable out of such taxes; nor to prevent the City of New York from issuing bonds to be redeemed out of the tax levy for the year next succeeding the year of their issue, provided that the amount of such bonds which may be issued in any one year in excess of the limitations herein contained shall not exceed one-tenth of one per centum of the assessed valuation of the real estate of said city subject to taxation.

(5) Nor shall this section be construed to prevent the issue of bonds to provide for the supply of water; but the term of the bonds issued to provide for the supply of water, in excess of the limitation of indebtedness fixed herein, shall not exceed twenty years, and a sinking fund shall be created on the issuing of the said bonds for their redemption, by raising annually a sum which will produce an amount equal to the sum of the principal and interest of said bonds at their maturity.

At the 1909 election a constitutional amendment with reference to the exclusion of debt incurred for rapid transit and dock purposes by New York City, and with reference to the exclusion after Jan. 1 1910 of water bonds issued by third class cities, was ratified by the voters. In November 1917 the voters adopted an amendment to the constitution providing that debts incurred *by any city of the first class* after Jan. 1 1904 to provide for the supply of water, are not to be included in ascertaining the power of a city to become indebted. Previously this section simply applied to New York City. A proposal to amend the constitution so as to allow New York City to issue $300,000,000 bonds for subway construction, which bonds would be exempt from debt limitations, will be submitted to the voters in November 1927. The amendments referred to change sub-division (6), making it read as follows:

(6) All certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes, which are not retired within five years after their date of issue, and bonds issued to provide for the supply of water, and any debt hereafter incurred by any portion or part of a city, if there shall be any such debt, shall be included in ascertaining the power of the city to become otherwise indebted; except that debts incurred by any city of the first class after the first day of January, nineteen hundred and four, and debts incurred by any city of the second class after the first day of January nineteen hundred and eight, and debts incurred by any city of the third class after the first day of January, nineteen hundred and ten, to provide for the supply of water, shall not be so included; and except further that any debt hereafter incurred by the City of New York for a public improvement owned or to be owned by the city which yields to the city current net revenue, after making any necessary allowance for repairs and maintenance for which the city is liable, in excess of the interest on said debt and of the annual installments necessary for its amortization, may be excluded in ascertaining the power of said city to become otherwise indebted, provided that a sinking fund for its amortization shall have been established and maintained and that the indebtedness shall not be so excluded during any period of time when the revenue aforesaid shall not be sufficient to equal the said interest and amortization installments, and except further that any indebtedness heretofore incurred by the city of New York for any rapid transit or dock investment may be so excluded proportionately to the extent to which the current net revenue received by said city therefrom shall meet the interest and amortization installments thereof, provided that any increase in the debt-incurring power of the city of New York which shall result from the exclusion of debts heretofore incurred shall be available only for the acquisition or construction of properties to be used for rapid transit or dock purposes. The Legislature shall prescribe the method by which and the terms and conditions under which the amount of any debt to be so excluded shall be determined, and no such debt shall be excluded except in accordance with the determination so prescribed. The Legislature may in its discretion confer appropriate jurisdiction on the Appellate Division of the Supreme Court in the First Judicial Department for the purpose of determining the amount of any debt to be so excluded. No indebtedness of a city valid at the time of its inception shall thereafter become invalid by reason of the operation of any of the provisions of this section.

(7) Whenever hereafter the boundaries of any city shall become the same as those of a county, the power of the county to become indebted shall cease, but the debt of the county at that time existing shall not be included as part of the city debt. At the November 1899 election an amendment to the constitution was adopted changing this paragraph to read as follows: Whenever the boundaries of any city are the same as those of a county, or when any city shall include within its boundaries more than one county, the power of any county wholly included within such city to become indebted shall cease, but the debt of the county heretofore existing shall not, for the purposes of this section, be reckoned as a part of the city debt.

(8) The amount hereafter to be raised by tax for county or city purposes, in any county containing a city of over 100,000 inhabitants, or any such city of this State, in addition to providing for the principal and interest of existing debt, shall not in the aggregate exceed in any one year 2% of the assessed valuation of the real and personal estate of such county or city, to be ascertained as prescribed in this section in respect to county or city debt.

By the terms of the foregoing section, Paragraph (1), every "County, City, Town or Village" is included in the prohibition against (1) loaning "its money or credit," (2) in becoming "directly or indirectly the owner of stock in or bonds of any association or corporation," and (3) in "incurring any indebtedness except for County, City, Town or Village purposes." Most of the other paragraphs include only counties and cities.

In May 1886 the New York Court of Appeals decided at the end of a litigation begun in July 1885 *that the sinking fund was not a part* of the city debt within the meaning of the above provision of the constitution limiting the creation of debt to 10% of the assessed valuation of the real estate.

Towns and villages are not limited in their debt-making power by the constitution. Those municipalities are governed by general or special statutes. Section 130 of Chapter 64, Laws of 1909 (amended by Chapter 139, Laws of 1923) limits village debt to 10% of the assessed value of property.

The 1920 Legislature amended the Educational Law by adding a sentence to Section 1 of Chapter 16 of the Consolidated Laws, limiting the bonded debt of districts having a total valuation of real property of $1,000,000 or over to 10% of the aggregate assessed value of real property. This law was again amended in 1921 and 1922 (see State & City Section June 30 1923, page 55). It was further amended in 1923 (Chapter 400, Laws of 1923) by substituting the word "full" for "assessed" and now provides that school districts having an aggregate full valuation of real property of $500,000 or over shall not issue bonds at any time in excess of 15% of their full valuation figures, except as provided in said statute. The full valuation of taxable property shall be determined by the ratio, as ascertained by the tax commission, which the assessed valuation of such property bears to the actual or full property of such property. Section 1 was again amended in 1925 (Chapter 102, Laws of 1925) and now permits the creation of indebtedness, also for the payment of judgments.

The 1895 Legislature passed an Act "for the protection of bona fide purchasers and holders of coupon bonds and of municipal corporations against misfeasance, malfeasance or negligence of public officers." The full text of this law was published in the "Chronicle" of June 8 1895. V. 60, p. 1023

STATE RE-ORGANIZATION AMENDMENT CARRIED.—On Nov. 3 1925 the voters approved the amendment to Article V and Section 11 of Article XIII for a short ballot and consolidation of State Departments. For the reconstruction of the administrative departments a committee was appointed with Ex-Secretary of State Charles E. Hughes as its Chairman. A report embodying their suggestions was submitted to the legislative on March 1 1926 all of which is accepted (see reference in V. 122, p. 349.

HOME RULE BILL.—On April 10 1913 a bill was signed (given in full in V. 96, p.1108), conferring on all cities full powers of local self-government. A constitutional amendment which gives more power to municipalities, particularly New York City, in the management of local affairs, was submitted to the voters in the autumn of 1923 and carried (V. 117, p. 2457). An enabling Act was enacted by the 1924 Legislature carrying the amendment into effect. For text see V. 118, p. 2856.

On July 6 1925 the Appellate Division (First Department) of the State Supreme Court in a decision handed down on that date held void both city home rule amendment and the enabling Act passed in 1924 carrying the amendment into effect (V. 121, p. 227). The case, however, was appealed, and on Sept. 2 1925 at Albany the decision was reversed by the State Court of Appeals (V. 121, p. 1254).

OPTIONAL CITY GOVERNMENT LAW DECLARED VALID.—The Court of Appeals on Dec. 22 1917 declared valid the optional city government law passed by the Legislature in 1914. V. 105, p. 2560.

BILL REGULATING ISSUANCE AND SALE OF MUNICIPAL AND SCHOOL BONDS.—The general municipal law was amended in 1917 (Chapter 534) providing that municipal bonds having no coupons attached must have the payee's name inserted and registered with the treasurer or other designated official, before interest shall be paid. The bill also provides that all bonds hereafter issued by any municipal corporation, or by any school district or civil division of the State shall be sold, in the case of first class cities as required by its charter or special act, and in the case of second class cities, as required by the second class cities law, and in all other cases, bonds must be sold at public sale not less than 5 or more than 30 days after publication of offering. The full text of the 1917 amendment was published in the "Chronicle" of May 19 1917, page 2031.

BILL PERMITTING LEGALIZING OF MUNICIPAL BONDS BY SUPREME COURT.—The 1911 Legislature passed a bill amending the general municipal law by providing that proceedings heretofore or hereafter taken by municipal corporations in relation to bond issues, pursuant to statute authorizing such procedure, may be legalized and confirmed by the Supreme Court instead of requiring legislative enactments. This bill was given in full in the "Chronicle" of Dec. 9 1911, page 1619. See also "Chronicle" of Feb. 3 1912, pages 316 to 318, inclusive. The Appellate Division of the Supreme Court at the July 1913 term declared the Act to be constitutional. V. 97, p. 211.

EXEMPTION FROM TAXATION.—Sec. 8, Article Two, Chapter 24, Consol. Laws of 1909 (p. 403) provides that "all bonds of a municipal corporation, until payable, shall be exempt from taxation for town, county, municipal or State purposes." Chapter 24 here mentioned provides that the term 'municipal corporation' as used in this chapter includes only a county, town, city and village." This differs from the definition given in the General Corporation Law (Chapter 23, Consolidated Laws of 1909), which in Section 3 of Article 1 says that "A 'municipal corporation' includes a county, town, school district, village and city and any other territorial division of the State established by law with powers of local government."

A bill was passed by the 1917 Legislature, now Chapter 97, Laws of 1917, amending the tax law in relation to exemption from taxation of bonds of the State and its civil divisions. The new law amends sub-division 6 of Section 4, Chapter 62, Laws of 1909, constituting Chapter 60 of the consolidated laws, so as to read that "bonds of this State or any civil division thereof," are exempt from taxation. V. 104, p. 1513.

TAXATION ON MORTGAGES.—Mortgages on real property wholly within the State of New York are not subject to taxation of any kind, the only charge being the payment of a recording tax of ½ of 1%. Important changes, however, were made by the 1916 Legislature in that section of the mortgage recording tax law, relating to mortgages and bonds secured by real property both within and without the State—a condition which oft-times applies in the case of corporation mortgages.—V. 103, p. 551 and 552. Among these was the amendment to Section 264 of this law relating to an optional tax on prior advanced mortgages on real property. It applies to mortgages recorded prior to July 1st 1906 (the date when the mortgage recording tax went into effect) and bonds secured thereby. When first enacted this section was intended to enable the holder of any such bond to present it to the recording officer in the county where the mortgage was first recorded and pay a tax on the whole amount at the prevailing rate of ½ of 1%, thus putting such bonds on a parity with those issued subsequent to the recording tax law as regards exemption from the personal property tax. A ruling of the Attorney-General (V. 95, p. 993) held that such bonds could only be exempted from the personal property tax to the extent that the mortgage covered real property within the State. The 1916 amendment made it clear that the whole amount of such bonds would be included under this section, and when the recording tax was paid the bonds would become exempt from the personal property tax. Another amendment of 1916, to Section 260, provided that when a mortgage was recorded covering property, both within and without the State, the tax could be paid on the entire amount, and the whole value of bonds be exempted from the personal property tax. The Legislature in 1917 again amended this section of the law (Chapter 72, Laws of1917) so that now the situation is as it was prior to 1916, that the tax can be paid only on the value of the mortgaged property within New York State, and bonds are exempt pro rata only, the remaining portion of the bond being liable to personal property assessment as an investment, without deduction for indebtedness of the owner. See "Chronicle" of May 5 1917, pages 1762 and 1763.

STATE INCOME TAX LAW.—The 1919 Legislature by Chapter 627 (which received the approval of the Governor on May 14 1919) enacted a State Income Tax Law. This was done by amending Chapter 62 of the Laws of 1909, entitled "An Act in relation to taxation, constituting Chapter 60 of the Consolidated Laws," by adding a new article, to be Article 16. The law was published in full in the "Chronicle" of May 10 1919, pages 1883 to 1887. It imposes an annual tax upon every resident of the State 1% of the amount of net income not exceeding $10,000, 2% of the amount of net income in excess of $10,000 but not in excess of $50,000, and 3% of the amount of net income in excess of $50,000. A like tax is imposed with respect to the net income from all property owned and from every business, trade, profession or occupation carried on in the State of New York by natural persons not residents of the State. The tax was first levied in the year 1920 and based upon taxable income for calendar year 1919. In case of a single person, a personal exemption of $1,000 was originally allowed, while in the case of the head of a family or a married person living with husband or wife the personal exemption was originally $2,000, with a further exemption of $200 for each person (other than husband or wife) dependent upon and receiving his chief support from the taxpayer, if such dependent person is under 18 years of age or is incapable of self support because mentally or physically defective. In 1923 an amendment was made, increasing the exemptions of heads of families, where the income is less than $5,000, to $2,500. Exemptions for each dependent were increased from $200 to $400. V. 116, p. 2418. In 1926 the personal exemptions were again increased. The amount of exemption for a single person was increased to $1,500 and for married persons and heads of families to $3,500. These changes were made to conform with the changes made in Federal law in 1926. Amendments made to the law in 1924 are contained in Chapters 54 and 312, Laws of 1924. Chapter 27, Laws of 1924, allowed a reduction of 25% in the personal income tax for 1923, chargeable against the State's share of such tax. (For text, see V. 118, p. 1345.) By Chapter 196, Laws of 1925, this same reduction is allowed in the personal income tax for 1924. Continuing this practice the 1926 Legislature passed an Act permitting the same exemption in 1925 income tax return. The 1927 Legislature failed to enact any law extending the reduction to 1926 incomes. The income tax supersedes the personal property tax. Of revenue collected, 50% goes into State Treasury, while remaining 50% is distributed to the Treasurers of the several counties, who in turn apportion the amount received among the several towns and cities within the county. In its original form the law allowed larger exemptions to residents than to non-residents. The validity of this provision was attacked in the courts, and in March 1920 the U. S. Supreme Court declared the law unconstitutional in that respect. In April 1920 the Legislature amended the law so as to remove the objection referred to (see V. 110, p. 1611). The New Jersey State Attorney-General still thought the law discriminatory as to non-residents, and (V. 111, p. 38) advised residents of New Jersey to comply only under protest. The Court of Appeals on June 2 1921 sustained the claim of the State that the original statute was only void in part and that its invalidity had been cured when the Legislature amended the law in 1920 (V. 112, p. 2608).

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The 1919 Legislature also passed an Act (Chapter 628 of the Laws of 1919, approved May 14 1919) increasing the tax on net incomes of corporations from 3% to 4½% annually, and extending the application of the law so as to make it apply to business corporations in general in the State instead of merely to manufacturing and mercantile corporations. The law was printed in the issue of the "Chronicle" of May 3 1919, pages 1780 and 1781.

CONDEMNATION OF PRIVATE PROPERTY FOR PUBLIC USE.—In Nov. 1911 a proposed constitutional amendment relating to the taking of private property for public use was defeated V. 93, p. 1679. A similar amendment permitting municipalities to condemn property in excess of the amount actually needed for public parks and streets was ratified at the general election in Nov. 1913 (V. 97, p. 1837).

TAX LAW RELATIVE TO INVESTMENTS IN STATE BONDS BY SAVINGS BANKS, TRUST COMPANIES AND INSURANCE COMPANIES.—Section 190 of the Tax Law (Chapter 60, Consolidated Laws) provides that every corporation, company or association required by Section 187, 188 or 189 of that Chapter, to pay an annual tax equal to a percentage of its gross premiums, capital stock, surplus, undivided profits or undivided earnings for the privilege of exercising its corporate franchise, or carrying on its business in such corporate or organized capacity, which shall own any State bonds, shall have credited to it annually to apply upon or in lieu of the payment of such tax, an amount equal to 1% of the par value of such bonds bearing interest at a rate not exceeding 3% annually, and owned by such corporation, company or association. At the 1913 session a law was passed proposing to increase the credit on all holdings of bonds, but at the special session which convened June 16 1913 the law was repealed. V. 96, p. 1784. By Chapter 332, Laws of 1924, the words "to the State," which appeared in Section 190 in its original make up, were omitted. We place these in bold face brackets below. Section 190 as it stands at present reads as follows:

Sec. 190. Every corporation, company or association required by Section 187, 188, or 189 of this chapter, to pay **[**to the State**]** an annual tax equal to a percentage of its gross premiums, capital stock, surplus, undivided profits or undivided earnings, or one or more, for the privilege of exercising its corporate franchise or carrying on its business in such corporate or organized capacity, which shall own any of the bonds of the State of New York, shall have credited to it annually to apply upon or in lieu of the payment of such tax an amount equal to one per centum of the par value of all such bonds of the State, bearing interest at a rate not exceeding three per centum per annum, owned by such corporation, company or association, and registered in its name or registered in the name of a public department, a public officer or officers of this State, or of any other State, or of the United States, in trust for such corporation, company or association, on the thirtieth day of June prior to the date when such tax shall become due and payable; provided, however, that there shall in no case be credited to any such corporation, company or association an amount in excess of the amount due from such corporation, company or association for taxes payable to the State under this chapter for the fiscal year for which such credit is given; and further provided that any such credit so allowed under this section shall not bear interest.

SAVINGS BANK INVESTMENTS—POWER AND RESTRICTIONS—The general banking law, known as Chap. 2 of the Consolidated Laws, was completely revised by the Legislature of 1914, but no material change was made in that part of the law regulating investment by savings banks, except that the section dealing with this subject is now numbered 239, instead of 146, and its provisions apply to the sums credited to the guaranty fund as well as to savings bank deposits. The Legislature in 1915 passed an Act authorizing banks to invest in certain judgments against the State and in contracts entered into by the special examiner and appraiser of canal lands (V. 100, p. 1525), and in 1920 amended the first-mentioned provision so as to broaden its scope somewhat. See V. 111, p. 106. Another amendment passed in 1915 adds to Paragraph (*a*) of Subdivision 7, of Section 239 of the Banking Law, the words which we have given in *italics*. The purpose of the amendment was to remove any question as to the legality of the refunding bonds issued by the N. Y. Central RR. since the last consolidation with the Lake Shore & Mich. Sou. Ry. and other roads. In 1916 the Legislature passed an amendment to subdivision 8 of Section 239 relating to promissory notes in which investments may be made. This amendment also adds to the banking law a new paragraph (subdivision 10) and allows the investment by savings banks in the bonds of the land bank of the State of New York. See V. 102, p. 1825. Three important changes were made in the banking law by the 1918 Legislature. The first of these amends subdivision 5 by granting savings banks much broader authority to invest their funds in the securities of municipalities in contiguous States. Formerly the qualifications and limitations for municipalities in these States were the same as for those in other States. Now it is provided that they may invest in the stocks or bonds of any incorporated city, county, village or town situated in one of the States of the United States which adjoins the State of New York. Another amendment, creating paragraph (d) of subdivision 8, permits the investment by savings banks in promissory notes secured by savings bank passbooks and by the assignment of one or more first mortgages on real estate situated in the State of New York. In 1922 this paragraph (d) subdivision [8] was amended, the percentage at which banks may lend money on promissory notes, secured by deposits, being increased from 90% to 100% of the balance due the depositor, as shown by his passbook. The third amendment of 1918 adds a new subdivision (No. 11), authorizing savings banks in this State to invest in bankers' acceptances and bills of exchange to the extent of 5% of their total deposits. See V. 106, p. 1596, and 1738. This subdivision [No. 11] was amended in 1920 and 1923. See V. 110, p. 1994, and V. 116, p. 2038 and 2168. The 1919 Legislature, by Chapter 160, amended Subdivision 7 of Section 239 of Chapter 369 of the Laws of 1914 by adding a new paragraph, providing that the period during which a railroad is operated by the U. S. Government shall not be taken with the provisions of the law. In 1920 the Legislature amended this subdivision (7) by extending the period of suspension of restrictions on railroad bonds for two years after the termination of Government control (V. 110, p. 1896). In 1923 this period of grace was extended another two years. V. 116, p. 1089, 2038, and 2168. By an addition to subdivision 6 made at the special session of the Legislature in June 1919, it is provided that real property on which there is a building in process of construction, and which when completed will constitute a permanent improvement, shall be considered improved and productive real property. By an Act of the 1922 Legislature, inserting subdivision 10a, bonds of the First Land Bank District were added to the list (V. 114, p. 1803). In 1923 subdivision 3, relating to State bonds, was amended. The amendment had the effect of permitting investment in bonds of the State of Virginia. V. 116, p. 2038 and 2168. An amendment to subdivision 6, made by the 1923 Legislature, increased from 65% to 70% of deposits and guaranty the limit placed upon investment in bonds and mortgages on unencumbered real estate in New York State. V. 116, p. 2547. Subdivision (b) of paragraph 5 was amended by the enactment of the Davison bill at the 1924 session of the Legislature. The amendment permits savings banks of the State to invest "in the stocks or bonds of cities situate in any other of the States [meaning States not contiguous to New York, provision for which is made in subdivision (a) of the same paragraph] of the United States which was admitted to Statehood prior to Jan. 1 1909 and the obligations of which State are an authorized investment for the moneys of savings banks." The change consisted in moving forward the date from Jan. 1 1896 to Jan. 1 1909, and the effect has been to bring Utah and Oklahoma within the provisions of the statute, Utah not having been admitted as a State until Jan. 4 1896, and Oklahoma not until Nov. 16 1907. The Davison bill also contained the so-called "Southern cities" amendment. This consisted in the omission from the law (after the date Jan. 1 1896) of the following words—"which since Jan. 1 1861 has not repudiated or defaulted in the payment of any part of the principal or interest of any debt authorized by the Legislature of any such State to be contracted." The effect of the presence of the words quoted had been to rule out the cities of nearly all of the Southern States and the elimination of these words operates to bring the securities of the cities of these Southern States within the provision of the law and hence to make them legal investments for savings banks—provided they meet the other requirements of the statute. Still another change was in making the provisions regarding defaults apply only to the city concerned instead of to both city and State. An amendment of 1927—V. 124, p. 1870—provided that municipal bonds issued from the passage of the Act until May 1 1929 by any city of 100,000 population whose bonds had been legal investments at any time since Jan. 1 1925, and which city at the time of the issuance of such bonds should be empowered to levy an unlimited tax for their payment, shall constitute legal investments. This Act also changed the restrictions bearing on defaults, so that a default of 90 days or more at any time 25 years prior to the proposed date of investment rendered the bond eligible as a savings bank investment. The previous restriction was against default at any time since Jan. 1 1878. Section 239 in full as it now stands is as follows:

Sec. 239. A savings bank may invest the moneys deposited therein, the sums credited to the guaranty fund thereof and the income derived therefrom, in the following property and securities, and no others, and subject to the following restrictions:

1. The stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal, including the bonds of the District of Columbia. [*The State Attorney-General ruled that this sub-division does not authorize savings banks to invest in the land purchase bonds of the Philippine Islands. V. 78, p. 298.*

2. The stocks or bonds or interest-bearing obligations of this State issued pursuant to the authority of any law of the State.

3. The stocks, bonds or interest-bearing obligations of any State of the United States, upon which there is no default and upon which there has been no default for more than 90 days, provided that within 10 years immediately preceding the investment such State has not been in default for more than 90 days in the payment of any part of principal or interest of any debt duly authorized by the Legislature of such State to be contracted by such State since Jan. 1 1878, except debts representing a refunding or adjustment of any indebtedness originally contracted or in existence at that date or prior thereto.

[On Aug. 11 1909 the Attorney-General held that Port Commission 5% bonds of the State of Louisiana "maturing at any time between July 1 1924 and July 1 1959" were not legal investments for New York State savings banks. The Attorney-General mentioned as a ground of objection to the Port Commission bonds that they are not a direct obligation of the State of Louisiana. This view, however, is not concurred in by the United States authorities, for on Oct. 23 1911, the Assistant Attorney-General for the Post Office Department, rendered an opinion holding that the bonds referred to are an obligation of the State of Louisiana, and in accordance with this advice the Treasurer of the United States, on March 11 1912 announced that the bonds would be accepted by his office as security for postal savings funds.]

[Bonds of the State of Louisiana to be issued for the refunding of what is known as "Consolidated Bonds," due Jan. 1 1914, were held to be legal investments for New York State savings banks in an opinion rendered by the Attorney-General on October 22 1913. In previous opinions (July 3 1912 and August 11 1909), it was held that, inasmuch as Louisiana had defaulted in the payment of the "baby bonds," other obligations of the State could not be legally purchased by savings bank trustees. In reversing these former rulings the Attorney-General said that it now appeared that these "baby" bonds were not bonds for the payment of which the credit of the State was pledged, but were issued against certain revenues of the State, namely unpaid taxes, and were payable out of these revenues only. Therefore the failure to pay the same does not, according to the Attorney-General, constitute such a default as would make other bonds of the State improper investments. See V. 97, p. 1227, 1304, 1367 and 1444.]

[On June 16 1913 the Attorney-General held that bonds of the State of New Mexico issued pursuant to an Act approved June 1 1912 are legal investments for New York savings banks. V. 96, p. 1852.]

[Bonds of the Territory of Hawaii were held to be legal investments in an opinion by the Attorney-General dated Aug. 10 1914. V. 99, p. 554.]

4. The stocks, bonds, interest-bearing obligations or revenue notes sold at a discount of any city, county, town, village, school district, union free school district or poor district in this State, provided that they were issued pursuant to law and that the faith and credit of the municipality or district that issued them are pledged for their payment.

5. (*a*) The stocks or bonds of any incorporated city, county, village or town, situated in one of the States of the United States which adjoins the State of New York. If at any time the indebtedness of any such city, town or village, together with the indebtedness of any district or other municipal corporation or sub-division, except a county, which is wholly or in part included within the boundaries or limits of said city, town or village, less its water debt and sinking fund, or the indebtedness of any such county, less its sinking fund, shall exceed 7% of the valuation of said city, county, town or village for the purposes of taxation, its bonds and stocks shall thereafter, until such indebtedness shall be reduced to 7% of the valuation for the purposes of taxation, cease to be an authorized investment for the moneys of savings banks.

(*b*) The stocks or bonds of any incorporated city situated in any other of the States of the United States which was admitted to Statehood prior to Jan. 1 1909, and the obligations of which State are an authorized investment for the moneys of savings banks, provided said city has a population, as shown by the Federal Census next preceding said investment, of not less than 45,000 inhabitants, and was incorporated as a city at least twenty-five years prior to the making of said investment, and has not, within 25 years prior to the making of said investment, defaulted for more than ninety days in the payment of any part either of principal or interest of any bond, note or other evidence of indebtness, or effected any compromise of any kind with the holders thereof. But if, after such default on the part of any such city, the debt or security, in the payment of the principal or interest of which such default occurred, has been fully paid, refunded or compromised by the issue of new securities, then the date of the first failure to pay principal or interest, when due, upon such debt or security, shall be taken to be the date of such default, within the provisions of this sub-division, and subsequent failures to pay installments of principal or interest upon such debt or security, prior to the refunding or final payment of the same, shall not be held to continue said default or to fix the time thereof, within the meaning of this sub-division, at a date later than the date of said first failure in payment. If at any time the indebtedness of any such city, together with the indebtedness of any district or other municipal corporation or subdivision except a county, which is wholly or in part included within the bounds or limits of said city, less its water debt and sinking funds, shall exceed 7% of the valuation of said city for purposes of taxation, its bonds and stocks shall thereafter, and until such indebtedness shall be reduced to 7% of the valuation for the purposes of taxation, cease to be an authorized investment for the moneys of savings banks.

(*c*) The stocks or bonds hereafter issued, prior to May 1 1929, by any city, the stocks or bonds of which have been authorized investments for the moneys of savings banks under paragraph (*a*) or (*b*) at any time since Jan. 1 1925; provided said city has a population as shown by the last decennial Federal census of not less than 100,000 inhabitants and that at the time of the issuance of said stocks or bonds such city shall have the power to levy taxes for their payment without any limitation of the rate or amount of such taxes.

[On Feb. 15 1911 an opinion was rendered by the Attorney-General deciding that both *real and personal* property should be used as a basis in determining the 7% debt limit which the savings bank law says must not be exceeded in the case of municipalities in the bonds of which the banks may make investments. The question was raised because of the fact that the constitutional provision in regard to cities of this State provides that no city shall be allowed to become indebted for more than ten per cent of its assessed real estate. See V. 92, p. 610.]

[On Apr. 27 1914 the Attorney-General, in holding that banks may legally invest in bonds of the City of Minneapolis, Minn., ruled that it is proper to include in the estimate of the valuation of property for purposes of taxation, pursuant to sub-division 5 above, the valuation placed upon money and credits pursuant to Chap. 285 of the 1911 laws of the State of Minnesota. V. 98, p. 1404.

[On Sept. 6 1912 the Attorney-General rendered an opiion, the full text of which was given in the "Chronicle" of Sept. 14 1912, page 700, holding that bonds of the city of Tacoma, Wash., are legal investments.]

[In an opinion rendered Sept. 14 1912, the Attorney-General held that bonds of the City of Dallas, Tex., are legal investments. V. 95, p. 842.]

[Improvement bonds of the City of Portland, Ore., issued pursuant to Section 383A of the city charter are legal investments, according to an opinion of the Attorney-General dated April 5 1913. V. 96, p. 1169.]

[On April 20 1916 the Attorney-General held that bonds of the city of El Paso, Tex., are legal investments. See V. 102, p. 1643.]

[The Attorney-General in 1917 held that bonds of the City of San Francisco, Calif., and of the City of Peoria, Ill., are legal investments. See V. 104, p. 877.]

[Bonds of the City of Newark, N. J., were declared legal investments for savings banks by Attorney-General on July 11 1917.—V. 105, p. 304.

6. In bonds and mortgages on unincumbered real property situated in this State, to the extent of 60% of the appraised value thereof. Not more than 70% of the total assets shall be so loaned or invested. If the loan is on unimproved and unproductive real property, the amount loaned thereon shall not be more than 40% of its appraised value. No investment in any bonds and mortgages shall be made by any savings bank except upon the report of a committee of its trustees charged with the duty of investigating the same, who shall certify to the value of the premises mortgaged or to be mortgaged, according to their judgment, and such report shall be filed and preserved among the records

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of the corporation. For the purposes of this subdivision real property on which there is a building in process of construction, which when completed will constitute a permanent improvement, shall be considered improved and productive real property.

7. The following bonds of railroad corporations:

(a) The first mortgage bonds of any railroad corporation of this State the principal part of whose railroad is located within this State, or of any railroad corporation of this or any other State or States connecting with and controlled and operated as a part of the system of any such railroad corporation of this State, and of which connecting railroad at least a majority of its capital stock is owned by such a railroad corporation of this State, or in the mortgage bonds of any such railroad corporation of an issue to retire all prior mortgage debt of such railroad companies respectively provided that at no time within five years next preceding the date of any such investment such railroad corporation of this State or such connecting railroad corporation, respectively, shall have failed regularly and punctually to pay the matured principal and interest of all its mortgage indebtedness, and in addition thereto regularly and punctually to have paid in dividends to its stockholders during each of said five years an amount at least equal to 4% upon all its outstanding capital stock; and provided, further, that at the date of every such dividend the outstanding capital stock of such railroad corporation, or such connecting railroad company, respectively, shall have been equal to at least one-third of the total mortgage indebtedness of such railroad corporations, respectively, including all bonds issued or to be issued under any mortgage securing any bonds, in which such investment shall be made. *If by means of consolidation a railroad corporation shall own and possess the properties and franchises which prior thereto belonged to similar corporations, and if the outstanding capital stock of the railroad corporation formed by such consolidation shall be equal to at least one-third of the total mortgage indebtedness of such railroad corporation, including all bonds issued or to be issued under any mortgage securing any bonds in which such investment shall be made, and if during the five years next preceding such consolidation no one of the consolidating railroad corporations shall have failed regularly and punctually to pay the matured principal and interest of all of its mortgage indebtedness, and if in addition thereto during the five years next preceding such consolidation, the dividends paid in cash by one or more of such consolidating corporations have equaled or exceeded four per centum per annum upon an amount equal to the combined capital stock of the consolidating corporations as outstanding at the time of each dividend payment during such five-year period, such successor railroad corporation formed by such consolidation shall be considered as having regularly and punctually paid such matured principal and interest and such dividends equal to or exceeding four per centum per annum during the same period of five years, provided further that the amount of dividends paid in cash during each of such five years has equaled or exceeded four per centum per annum on the stock of the consolidated corporation as outstanding at the time of such consolidation.* (The part in italics was, as stated above, added in 1915.)

(b) The mortgage bonds of the following railroad corporations: The Chicago & North Western RR. Co., Chicago Burlington & Quincy RR. Co., Michigan Central RR. Co., Illinois Central RR. Co., Pennsylvania RR. Co., Delaware & Hudson Co., Delaware Lackawanna & Western RR. Co., New York New Haven & Hartford RR. Co., Boston & Maine RR. Co., Maine Central RR. Co., the Chicago & Alton RR. Co., Morris & Essex RR. Co., Central RR. of New Jersey, United New Jersey RR. & Canal Co.; also in the mortgage bonds of railroad companies whose lines are leased or operated or controlled by any railroad company specified in this paragraph if said bonds be guaranteed, both as to principal and interest, by the railroad company to which said lines are leased or by which they are operated or controlled. Provided that at the time of making investment authorized by this paragraph the said railroad corporations issuing such bonds shall have earned and paid regular dividends of not less than 4% per annum in cash on all their issues of capital stock for the ten years next preceding such investment, and provided the capital stock of any said railroad corporation shall equal or exceed in amount one-third of the par value of all its bonded indebtedness; and further provided that all bonds authorized for investment by this paragraph shall be secured by a mortgage which is a first mortgage on either the whole or some part of the railroad and railroad property of the company issuing such bonds, or that such bonds shall be mortgage bonds of an issue to retire all prior mortgage debts of such railroad company; provided, further, that the mortgage which secures the bonds authorized by this paragraph is dated, executed and recorded prior to January 1 1905.

(c) The mortgage bonds of the Chicago Milwaukee & St. Paul Railway Co. and the Chicago Rock Island & Pacific Railway Co., so long as they shall continue to earn and pay at least 4% dividends per annum on their outstanding capital stock, and provided their capital stock shall equal or exceed in amount one-third of the par value of all their bonded indebtedness, and further provided that all bonds of either of said companies hereby authorized for investment shall be secured by a mortgage which is a first mortgage on either the whole or some part of the railroad or railroad property actually in the possession of and operated by said company, or that such bonds shall be mortgage bonds of an issue to retire all prior debts of said railroad company; provided, further, that the mortgage which secures the bonds authorized by this paragraph is dated, executed and recorded prior to January 1 1905.

(d) The first mortgage bonds of the Fonda Johnstown & Gloversville RR. Co., or in the mortgage bonds of said railroad company of an issue to retire all prior mortgage debts of said railroad company, and provided the capital stock of said railroad company shall equal or exceed in amount one-third of the par value of all its bonded indebtedness, and provided also that such railroad be of standard gauge of four feet eight and one-half inches and in the mortgage bonds of the Buffalo Creek Railroad Company of an issue to retire all prior mortgage debts of said railroad company, provided that the bonds authorized by th s paragraph are secured by a mortgage dated, executed and recorded prior to Jan. 1 1905.

(e) The mortgage bonds of any railroad corporation incorporated under the laws of any of the United States which actually owns in fee not less han 500 miles of standard-gauge railway, exclusive of sidings, within the United States, provided that at no time within five years next preceding the date of any such investment such railroad corporation shall have failed regularly and punctually to pay the matured principal and interest of all its mortgage indebtedness and in addition thereto regularly and punctually to have paid in dividends to its stockholders during each of said five years an amount *at least equal to 4% upon all its outstanding capital stock; and provided, further, that during said five years the gross earnings in each year from the operations of said company, including therein the gross earnings of all railroads leased and operated or controlled and operated by said company, and also including in said earnings the amount received directly or indirectly by said company from the sale of coal from mines owned or controlled by it, shall not have been less in amount than five times the amount necessary to pay the interest payable during that year upon its entire outstanding indebtedness, and the rentals for said year of all leased lines, and further provided that all bonds authorized for investment by this paragraph shall be secured by a mortgage which is at the time of making said investment or was at the date of the execution of said mortgage, (1) a first mortgage upon not less than 75% of the railway owned in fee by the company issuing said bonds, exclusive of sidings at the date of said mortgage or (2) a refunding mortgage issued to retire all prior lien mortgage debts of said company outstanding at the time of said investment and covering at least 75% of the railway owned in fee by said company at the date of said mortgage. But no one of the bonds so secured shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all outstanding prior debts of said company, after deducting therefrom in case of a refunding mortgage the bonds reserved under the provisions of said mortgage to retire prior debts at maturity, shall exceed three times the outstanding capital stock of said company at the time of making said investment. And no mortgage is to be regarded as a refunding mortgage, under the provisions of this paragraph, unless the bonds which it secures mature at a later date than any bond which it is given to refund, nor unless it covers a mileage at least 25% greater than is covered by any one of the prior mortgages so to be refunded.

[*In an opinion rendered by the Attorney-General on Jan. 13 1908, stating that bonds of the Missouri Pacific Ry. Co. were not legal investments for savings banks, owing to the fact that the dividend for the 6 months ending Dec. 31 1907 had been paid with a new issue of stock, he held that the words "an amount" must necessarily mean the payment thereof *in cash*. V.86,p.494.

(f) Any railway mortgage bonds which would be a legal investment under the provisions of paragraph (e) of this subdivision, except for the fact that the railroad corporation issuing said bonds actually owns in fee less than 500 miles of road, provided that during five years next preceding the date of any such investment the gross earnings in each year from the operations of said corporation, including the gross earnings of all lines leased and operated or controlled and operated by it, shall not have been less than ten million dollars.

(g) The mortgage bonds of a railroad corporation described in the foregoing paragraph (e) or (f) or the mortgage bonds of a railroad owned by such corporation, assumed or guaranteed by it by indorsement on said bonds, provided said bonds are prior to and are to be refunded by a general mortgage of said corporation, the bonds secured by which are made a legal investment under the provisions of said paragraph (e) or (f); and provided, further, that said general mortgage covers all the real property upon which the mortgage securing said underlying bonds is a lien.

(h) Any railway mortgage bonds which would be a legal investment under the provisions of paragraph (e) or (g) of this subdivision, except for the fact that the railroad corporation issuing said bonds actually owns in fee less than 500 miles of road, provided the payment of principal and interest of said bonds is guaranteed by indorsement thereon by, or provided said bonds have been assumed by a corporation whose first mortgage is, or refunding mortgage bonds are, a legal investment under the provisions of paragraph (e) or (f) of this subdivision. But no one of the bonds so guaranteed or assumed shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all the outstanding prior debts of the corporation making said guaranty or so assuming said bonds, including therein the authorized amount of all previously guaranteed or assumed bond issues, shall exceed three times the capital stock of said corporation at the time of making said investment.

(i) The first mortgage bonds of a railroad the entire capital stock of which, except shares necessary to qualify directors, is owned by, and which is operated by a railroad whose last issued refunding bonds are a legal investment under the provisions of paragraph (a), (e) or (f) of this subdivision, provided the payment of principal and interest of said bonds is guaranteed by endorsement thereon by the company so owning and operating said road, and further provided the mortgage securing said bonds does not authorize an issue of more than $20,000 in bonds for each mile of road covered thereby. But no one of the bonds so guaranteed shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which together with all the outstanding prior debts of the company making said guaranty, including therein the authorized amount of all previously guaranteed bond issues, shall exceed three times the capital stock of said company, at the time of making said investment. Bonds which have been or shall become legal investments for savings banks under any of the provisions of this section shall not be rendered illegal as investments, though the property upon which they are secured has been or shall be conveyed to another corporation, and though the railroad corporation which issued or assumed said bond has been or shall be consolidated with another railroad corporation, if the consolidated or purchasing corporation shall assume the payment of said bonds and shall continue to pay regularly interest or dividends or both upon the securities issued against, in exchange for or to acquire the stock of the company consolidated or the property purchased or upon securities subsequently issued in exchange or substitution therefor, to an amount at least equal to 4% per annum upon the capital stock outstanding at the time of such consolidation or purchase of said corporation which has issued or assumed said bonds. Not more than 25% of the assets of any savings bank shall be loaned or invested in railroad bonds, and not more than 10% of the assets of any savings bank shall be invested in the bonds of any one railroad corporation described in paragaph (a) of this subdivision, and not more than 5% of such assets in the bonds of any other railroad corporation. In determining the amount of the assets of any savings bank under the provisions of this subdivision its securities shall be estimated in the manner prescribed for determining the per centum of par value surplus by Section 257 of this article. Street railroad corporations shall not be considered railroad corporations within the meaning of this subdivision.

The time during which any railroad is operated by the Government of the United States under the provisions of an Act of Congress approved Aug. 29 1916, an Act of Congress approved March 21 1918, or any other Act of Acts of the Congress of the United States, and four years thereafter, and the earnings made and dividends paid during said time and said four years thereafter shall not be taken into consideration in determining whether the bonds of the railroad corporation comply with any of the provisions of this section. Any railroad corporation which, at the time that the operation of its railroad by the Government of the United States under the provisions of such Act or Acts began, had complied with the provision of paragraph (e) of this subdivision for one or more years next preceding the commencement of such Government operation and control shall be entitled to include in computing the period of five years prescribed by the provisions of said paragraph (e) each year a portion of which its railroad shall have been operated by the Government of the United States under the provisions of such Act or Acts, and the four years succeeding the termination of such operation, in determining whether such corporation has complied with the provisions of said paragraph (e) each year for five years as required by said paragraph. Except as hereinbefore provided, whenever a reference is made in this subdivision to a period of five years preceding the date of an investment in the bonds of any railroad corporation, such period shall be deemed exclusive of any time during which the property of such railroad corporation has been operated by the Government of the United States under the provisions of such Act or Acts, and of the four years succeeding the termination of such operation. Any bonds acquired prior to the passage of this amendment and at any time hereafter which comply with the provisions of this section as amended may so long as they continue to comply herewith be retained as investments authorized by law.

8. (*a*) Promissory notes payable to the order of the savings bank upon demand, secured by the pledge and assignment, if necessary, of the stocks or bonds of any of them enumerated in sub-divisions one, two, three, four five and ten of this section or by the railroad bonds or any of them mentioned and described in sub-division seven of this section, but no such loan shall exceed ninety per centum of the cash market value of such securities so pledged. Should any of the securities so held in pledge depreciate in value after the making of such loan, the savings bank shall require an immediate payment of such loan or of a part thereof or additional security therefore, so that the amount loaned thereon shall at no time exceed ninety per centum of the market value of the securities o pledged for such loan.

(*b*) Promissory notes made payable to the order of a savings bank upon demand by a savings and loan association of this State which has been incorporated for three years or more and has an accumulated capital of at least fifty thousand dollars.

(*c*) Promissory notes made payable to the order of the savings bank within 90 days from the date thereof secured by the assignment and pledge to it of one or more first mortgages on real estate situated in the State of New York, provided that the amount of any such note is not in excess of 60% of the appraised value in the case of improved real estate, or 40% in the case of unimproved or unproductive real estate, of the property or properties mortgaged; that the amount of any such loan shall not exceed 75% of the principal sum secured by said mortgage or mortgages; that the value of said properties has been certified in accordance with the provisions of Sub-division 6 of this section; that the assignment of each of such mortgages has been recorded in the proper offices and the provisions of Section 241 of this chapter with reference to the title of the property and the insurance upon the buildings, covered by such mortgage or mortgages, shall have been fully complied with. Such loans shall be considered mortgage loans and the amount thereof, together with all direct loans by any such savings bank upon bonds and mortgages shall not exceed 65% of the whole amount of the deposits and the guaranty fund of any such savings bank.

(*d*) Promissory notes made payable to the order of the savings bank within 90 days from the date thereof, secured by the pledge and assignment of the passbook of any savingsbank in the State of New York, as collateral security for the payment thereof. No such loan shall exceed 100% of the balance due the holder of such passbook as shown therein.

9. Real estate as follows:

(*a*) A plot whereon there is or may be erected a building or building suitable for the convenient transaction of the business of the savings bank from portions of which not required for its own use a revenue may be derived.

(*b*) Such as shall be conveyed to it in satisfaction of debts previously contracted in the course of its business.

(c) Such as it shall purchase at sales under judgments, decrees or mortgages held by it.

The trustees of a savings bank shall not be held liable for investing in State or municipal bonds named in the last list furnished by the Superintendent of Banks pursuant to Section fifty-two of Article two of this chapter, or in any railroad bonds mentioned in such list, which have been legally issued and properly executed, unless such savings bank shall have been notified by the Superintendent of Banks that, in his judgment, such bonds do not conform or have ceased to conform to the provisions of this section

10. Bonds of the Land Bank of the State of New York.

10a. Farm Loan bonds issued by the Federal Land Bank of the First Land Bank District as created pursuant to the Federal Farm Loan Act, approved July 17 1916.

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11. Bankers' acceptances and bills of exchange of the kind and maturities made eligible by law for purchase in the open market by Federal Reserve banks, provided the same are accepted by a bank, national banking association, trust company or investment company qualified to exercise the powers specified in subdivision 1-a of Section 293 of the Banking Law, incorporated under the Laws of the State of New York or under the laws of the United States and having its principal place of business in the State of New York. Not more than 20% of the assets of any savings bank less the amount of the available fund held pursuant to the provisions of Section 251 of this chapter, shall be invested in such acceptances. The aggregate amount of the liability of any bank, national banking association or trust company to any savings bank for acceptances held by such savings bank and deposits made with it, or of any such investment company to any savings bank for acceptances held by such savings bank, shall not exceed 25% of the paid up capital and surplus of such bank, national banking association, trust company or investment company, and not more than 5% of the aggregate amount credited to the depositors of any savings bank shall be invested in the acceptances of or deposited with a bank, national banking association or trust company of which a trustee of such savings bank is a director, or invested in the acceptances of any such investment company of which a trustee of such savings bank is a director.

SUPERINTENDENT MUST FURNISH SAVINGS BANKS LIST OF LEGAL INVESTMENTS.—Section 52 of Article II of the General Banking Law reads as follows:

On or before the first day of January, 1915, and on or before the first day of January in each and every year thereafter, the Superintendent of Banks shall mail to each savings bank in the State a list containing the names of States and municipalities, the bonds of which, in his judgment, if legally issued and properly executed, conform to the requirements of Section 239 of this Chapter, and also as complete a list as is practicable of railroad bonds which, in his judgment, if legally issued and properly executed, conform to the provisions of said Section.

For list of bonds considered legal investments on Jan. 1 1927, *see "Chronicle" of April* 16 1927, *pages* 2325 *and* 2326.

TRUST FUNDS—HOW LOANED OR INVESTED.—Section 111 of Chapter 18, Laws of 1909, relates to the investment of trust funds. It permits executors, administrators, guardians, &c., to invest in the same securities as savings banks. The law was amended by Chapter 593, Laws of 1922, and was again amended in 1925 by Chapter 604, Laws of 1925, so as to allow the investment of trust funds in parts of mortgages and bonds executed by banks authorized to conduct a trust department, as well a by trust companies and title guaranty corporations. In 1926, by Chapter 307, Laws of 1926, the law was further amended. The amendment adds for investment parts of mortgages and bonds executed by any national bank located in the State of New York and duly authorized to act as trustee therein. We give below the text of Section 111, as it now stands, placing the matter added in 1926 in italics:

Section 111. Investment of trust funds. An executor, administrator, trustee or other person holding trust funds for investment may invest the same in the same kind of securities as those in which savings banks of this State are by law authorized to invest the money deposited therein, and the income derived therefrom, and in bonds and mortgages on unincumbered real property in this State worth fifty per centum more than the amount loaned thereon, and in shares or parts of such bonds and mortgages, provided that any share or part of such bond and mortgage so held shall not be subordinate to any other shares thereof and shall not be subject to any prior interest therein, and provided further that bonds and mortgages in parts of which any fiduciary may invest trust funds together with any guaranties of payment, insurance policies and other instruments and evidences of title relating thereto shall be held for the benefit of such fiduciary and of any other persons interested in such bonds or mortgages by a trust company, a bank authorized to conduct a trust department, *or a national bank located in this State and duly authorized to act as a trustee therein*, or title guaranty corporation organized under the laws of this State, and that a certificate setting forth that such corporation holds such instruments for the benefit of such fiduciary and of any other persons who may be interested in such bond and mortgage among whom the corporation holding such instruments may be included, be executed by such corporation and delivered to each person who becomes interested in such bond and mortgage. Every corporation issuing any such certificate shall keep a record in proper books of account of all certificates issued pursuant to the foregoing provisions. An executor, administrator, trustee or other person holding trust funds may require such personal bonds or guarantees of payment to accompany investments as may seem prudent, and all premiums paid on such guarantees may be charged to or paid out of income, providing that such charge or payment be not more than at the rate of one-half of one per centum per annum on the par value of such investments. But no trustee shall purchase securities hereunder from himself. Whenever any trust funds are invested in the shares of a savings and loan association, organized under the laws of this State, at the time said funds shall come into the possession of any executor, administrator, trustee or other person, entitled to hold the same, the investment of such funds in the shares of such savings and loan association may be continued, provided, however, the total amount of trust funds invested in the shares of such savings and loan association shall not exceed the amount of its guaranty fund.

Chapter 604, Laws of 1925, also amended Section 21, Laws of 1909, which section is, as regards investments by trust funds, substantially the same as Section 111. The amendment to Section 21 is the same as to Section 111 referred to above. Section 21 was again amended in 1926, also by Chapter 307, Laws of 1926, and as was the case in 1925, the 1926 amendment to Section 21 is identical to that made to Section 111.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW YORK.

ADAMS (VILLAGE).
This village is in Jefferson Co.
Incorporated in 1851.
5½s'22 J-J $2,900r. July 1 '28-'42
Refunding Bonds.
5s '13 J-J $3,000r. Oct 1 '27-'43
6s '21 J-J 3,500r. July 1928-34
4.70s'23J-J { 7,500c. July 1 '28-'42
100c. July 1 1943

Water Works Bonds.
4½s'08 J-J $1,000r. July 1 '28-'32
4.40s'26 J-J 35,000r* July 1 '27-'61
Village Hall Bonds.
5s '19 J-J $6,000r. July 1 '28-'39
Street Impt. Bonds.
5½s'21 M-N {$6,000c. May 1 '28-'33
500c. May 1 1934
Water Refunding Bonds.
6s '20 J-J {$5,500r. July 1 '28-'38
100r. July 1 1939

BOND. DEBT May 1 '27. $42,700
Water debt (incl.) 27,200
Water debt (add'l) 35,000
Sinking fund 7,000
Assess. val. real estate 1,263,810
Assess. val. personal 17,500
Assess. val. other prop 30,327
Total val. '26 (2-3 actual) 1,311,637
Tax rate (per $1,000) 1926 $14.00
Population in 1910, 1,458; 1920, 1,557

ADAMS & RODMAN CENTRAL SCHOOL DISTRICT NO. 1.
This district (P. O. Adams Center) is in Jefferson County.
School Bonds.
4.50s '26 M-N {$16,000r*. Nov 1 '27-'34
24,000r*. Nov 1 '35-'42
28,000r*. Nov 1 '43-'49
60,000r*. Nov 1 '50-'61
Assess. val. '26 (Rodman 80% act.; Adams 75% actual) $1,099,872
BOND. DEBT Jan. 1 '27. 128,000
School Tax (per $1,000)—
Rodman 11.25
Adams 12.00
Population, 1925 (estimated) 1,400

ADAMS UNION FREE S. D. NO. 12
This district (P. O. Adams) is in Jefferson County.
4¼s — {$37,000 1927-1940
28,000 1947-1954
4¼s'24 J-J $57,000c. Jan 1 '27-'55
BOND. DEBT Apr 16 '27. $131,500
Tot. ass'd val. '26 (75% act.) 1,565,397
School tax rate (per $1,000) '26. $21.00
Population in 1925 (est.) 1,700

AKRON.
This town is in Erie County.
Sewer Bonds.
4½s'27 J-J $179,000r*. Jan 1 '32-'51
Water Bonds.
4½s'27 M-S $252,000r*. Mar 1'31-66
BOND. DEBT Mar 1 '27. $179,000
Water debt (add'l) 252,000
Total assess. val. (act.) '27. 1,916,190
Village tax rate (per $1,000) '27. $13.57
Population 1925 2,123

ALBANY.—Lawrence J. Ehrhardt, Comptroller.
Albany is in Albany County. Incorporated July 22 1686.
Street Impt. Bds. (*Spec. Assess.*)
4½s'17 M-S $21,000r. Nov 1 1927
4¼s'18 J-D 18,200. June 1 1928
5s '21 J-D 54,400. June 1 '28-'31
4¼s'22 A-O 30,000. Oct 1 '27-'32
4¼s'22 A-O 5,000. Oct 1 1927
State Street Impt. Bonds.
4¼s'12 M-N $100,000. May 1 1962
4¼s'13 J-J 300,000. Jan 1 1963
4½s'13 J-D 100,000. June 1 1963
4¼s'15 M-N 14,500r. Nov 1 '27-'35
4¼s'15 M-N 11,500. Nov 1 '27-'38
High-School Bonds.
4s '10 J-D $15,000r. June 1 '28-'30
4s '11 F-A 40,000r. Feb 1 '28-'31
4s '11 J-D 40,000r. June 1 '28-'31
4¼s'13 J-J 60,000. Jan 1 '28-'33
4½s'13 J-D 30,000r. June 1 '28-'33
4½s'13 A-O 21,000r. Oct 1 '27-'33
4¼s'14 J-D 12,600. June 1 '28-'34
Beaver Park.
4¼s'14 J-D $18,000. June 1 '28-'34
Sewer (Beaver Creek).
4½s'15 J-J $14,500. Jan 1 '28-'35
Washington Park.
4s '80 M-N $4,000. May 1 '28-'30
2s '94 J-D 3,000. June 1 1934
3½s'96 M-N 7,000. May 1 1936
Sheridan Park Bonds.
4s '10 J-D $14,400. June 1 '28-'30
Street Improvement Bonds.
4¼s'23J-D $168,000r*. Dec 1'27-33
4s '25 M-N 135,000r*. May 1 '28-'30
4s '25 M-N 340,000r*. May 1 '28-'35
4¼s'25 A-O 162,000c* Oct 1 '27-'35
4¼s'25 A-O 116,000c* Oct 1 '27-'30
4¼s'26 J-D 165,000. Dec 1 '27-'36
4¼s'26 J-D 172,000. Dec 1 '27-'31
4¼s'26 — 2,000 1927-1931
Ninth Ward Park Impt.
4½s'19 J-D $1,500r. Dec 1 '27-'29
Public Park Impt. Bonds.
4¼s'13 J-J $3,500. Jan 1 '28-'33
4s '16 M-N 4,500r. May 1 '28-'36
4s '17 A-O 15,000r. Apr 1 '28-'37
4½s'17 M-S 1,200r. Nov 1 '27-'37
4½s'19 J-D 55,500r. Dec 1 '27-'39
4½s'22 A-O 33,500. Oct 1 '27-'42
Street Impt. Bonds.
4¼s'26 J-D $389,500r* June 1 '28-'36
4¼s'26 J-D 104,000r* June 1 '28-'31

School Bonds.
4½s'12 A-O $30,000r. Oct 1 '27-'32
4½s'13 A-O 35,000r. Oct 1 '27-'33
4¼s'14 J-D 35,000r. June 1 '28-'34
4½s'15 J-D 56,000. Jan 1 '28-'35
4¼s'15 J-D 106,000 1927-1935
4s '17 A-O 10,000r. Apr 1 '28-'37
4½s'19 J-D 100,000. Dec 1 '28-'39
5s '21 J-J 224,000r. Jan 1 '28-'41
5s '21 M-N 10,000. Nov 1 '27-'31
4¼s'22 A-O 74,000. Oct 1 '27-'32
4s g '23 J-J 1,511,613. Jan 1 '27-'63
Public Improvement Bonds.
4s '09 M-S $22,000r. Mch 1 '28-'29
4s '10 J-D 3,000r. June 1 '28-'30
4s '11 M-N 34,000r. Nov 1 '27-'31
4¼s'12 M-N 20,000r. May 1 '28-'32
4¼s'12 A-O 16,000. Oct 1 '28-'32
4¼s'13 J-J 1,500. Jan 1 '28-'33
4¼s'15 J-J 15,000r. Jan 1 '28-'35
4¼s'15 J-D 56,000r. June 1 '28-'35
4s '16 M-N 18,000r. May 1 '28-'36
4s '16 M-N 70,000r. Nov 1 '27-'36
4s '16 M-N 17,000r. Nov 1 '27-'31
4¼s'19 M-N 12,000r. May 1 '28-'29
4¼s'18 J-D 1,000. June 1 1928
4¼s'18 J-D 3,000. June 1 '27-'28
5s '21 J-J 6,480r. Jan 1 '28-'31
5¼s'21 A-O 55,000r. Oct 1 '27-'31
5¼s'21 A-O 31,000r. Oct 1 '27-'41
4s '21 A-O 1,000r. Oct 1 '27-'31
4¼s'22 A-O 4,000. Oct 1 1927
4½s'22 J-D 1,000. Dec 15 1927
4½s'23J-D {180,000r*. Dec 1 '27-'33
283,800r*. Dec 1 '27-'38
368,000r*. Dec 1 '27-'43
4¼s'24J-D {280,000r*. June 1 '28-'29
320,000r*. June 1 '30-'34
185,000r*. June 1 '35-'39
105,000r*. June 1 '40-'44
4s '25 M-N 170,000r*. May 1 '28-'45
4s '25 M-N 502,000r*. May 1 '28-'40
4s '25 M-N 40,000r*. May 1 '28-'35
4¼s'25 A-O 559,000c* Oct 1 '28-'65
4¼s'25 A-O 482,000c* Oct 1 '27-'45
4¼s'25 A-O 202,000c* Oct 1 '27-'40
4¼s'25 A-O 10,000c* Oct 1 '27-'35
4¼s'25 A-O 4,000c* Oct 1 '27-'30
4¼s'26 J-D 585,000r* June 1 '28-'66
4¼s'26 J-D 200,000r* June 1 '28-'46
4¼s'26 J-D 550,000r* June 1 '28-'41
4¼s'26 J-D 210,000r* June 1 '28-'46
4¼s'26 J-D 565,000r* June 1 '28-'41
4¼s'26 J-D 110,000r* June 1 '28-'36
4¼s'26 J-D 140,000r*. Dec 1 '37-'66
4¼s'26 J-D 50,000r*. Dec 1 '27-'46
4¼s'26 J-D 105,000r*. Dec 1 '27-'41
4¼s'26 J-D 68,000r*. Dec 1 '27-'36
4¼s'26 J-D 37,000r* 1927-1931
4¼s'26 — 2,000 1927-1931
4¼s'26 — 3,000 1927-1931
4¼s'27 M-S 400,000r* Mar 1 '28-'67
4¼s'27 M-S 160,000r* Mar 1 '28-'47
4¼s'27 M-S 60,000r* Mar 1 '28-'42
4¼s'27 M-S 55,000r* Mar 1 '28-'37
4s '27 —1,407,500r*
City Hall Bonds.
4s '17 A-O $17,000 1928-1937
4¾s'19 M-N 110,000 1927-1939
5s '21 J-J 42,000r. Jan 1 '28-'41
Lincoln Park Bonds.
5¼s'21 M-N $46,000. Nov 1 '27-'41
4¼s'22 A-O 32,000. Oct 1 '27-'42
Public Bath Impt. Bonds.
5 '21 J-J $11,000r. Jan 1 '28-'36
Intercepting Sewer Bonds.
4¼s'12 A-O $100,000r. Oct 1 1952
4½s'14 J-D 200,000r. June 1 1954
4½s'15 J-J 200,000r. Jan 1 1955
4½s'15 J-D 250,000r. June 1 1955
4s'16 M-N 250,000r. May 1 1956
Island Purchase Bonds.
4½s'15 J-J $18,000 1927-1935
Sewage Disposal Bonds.
4s '17 A-O $108,000r. Apr 1 '28-'37
Grade Crossing.
4s '16 M-N $50,000r. Nov 1 '27-'36
River Front Impt. Bonds.
4s '08 J-J $300,000r. July 1 1928
4¼s'12 A-O 100,000c. Oct 1 1962
4½s'13 A-O 200,000c. Oct 1 1963
4½s'14 M-S 320,000. Mar 1 '54&'64
4¼s'14 J-D 12,000. June 1 '28-'34
4½s'15 J-J 60,000r. Jan 1 1955
4¼s'15 J-D 125,000r. June 1 1955
4s '16 M-N 60,000r. May 1 1956
4½s'19 J-D 150,000r. Dec 1 1959
4½s'19 J-D 180,000r. Dec 1 1959
Re-Surfacing Bonds.
4½s'13 A-O $16,000r. Oct 1 '27-'28
4¼s'14 J-D 14,000. June 1 '28-'29
4½s'13 A-O 7,000. Oct 1 '27-'33
4½s'15 J-J 21,000r. Jan 1 '28-'30
4s '16 M-N 25,000r. Nov 1 '27-'31
4s '16 M-N 12,000r. May 1 '28-'36

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ALBANY (*Concluded*)—
Almshouse Site Bonds.
4s '27 --- $184,000----------
Fire Apparatus Bonds.
4½s'13 J-D $4,800--June 1 '28-'33
5s '21 A-O 15,000r--Oct 1 '27-'31
South Pearl Street.
4¼s'15 M-N$10,000r-Nov 1 '27-'30
Northern Boulevard Bonds.
4¼s'15 M-N $8,000r-Nov 1 '27-'30
Lark St. Grading Bonds.
4½s'13 J-D $1,200--June 1 '28-'33
Willett Street Bonds.
4¼s'15 M-N $3,400r-Nov 1 '27-'30
Broadway Improvement.
4¼s'14 J-D $4,000--June 1 '28-'29
4½s'19 J-D 36,000r--Dec 1 '27-'34
Central Ave. Impt. Bonds.
4½s'13 J-D $9'000 ---June 1 '28-33
4¼s'22 A-O 110,000--Oct 1 '27-'37
New Scotland Ave. Bonds.
4½s'13 A-O $30 000 -----1927-1933
Washington Ave. Bonds.
4½s'13 A-O $32,000 -----1927-1933
5¼s'21 M-N 20,000--Nov 1 '27-'36
Dela. Ave. & Whitehall Road.
4½s'13 A-O $4,000--Oct 1 '27-'28
No. Pearl St. Repaving Bonds.
4¼s'15 J-J $1,500.62 Jan 1 '28-'30
Soldiers' & Sailors' Monument.
4s '11 M-N $30,000r-May 1 '28-30
Western Ave. Grading & Paving
4s '09 M-S 4,000--Mar 1 '28-'29
4½s'19 J-D $46,000r--Dec 1 '27-'39
Lawn St. Impt. Bonds
4½s'19 J-D $8,000r--Dec 1 '27-'34
Rennselaer Ave. Impt.
4½s'19 J-D $8,000r--Dec 1 '27-'34
Second Ave. Impt. Bonds.
4¼s'22 A-O $33,000--Oct 1 '27-'37
Clinton Ave. Impt. Bonds.
4¼s'22 A-O $22,000--Oct 1 '27-'37
5¼s'21 M-N 40,000--Nov 1 '27-'36
Police Motor Apparatus Bonds.
4s '23 J-D $4,000 -----1927-1928
Water.
4s '07 J-D $5,000r-- Dec 1 1927
4s '08 A-O 10,000r-- Apr 1 1928
4s '08 J-J 200,000r---July 1928
4s '09 J-D 200,000r---Dec 1 1929
4s '10 J-D 100,000r---Dec 1 1930
4s '11 J-D 100,000r---Dec 7 1931
4¼s'12 M-N 100,000----May 1 1932
4½s'13 J-D 30,000r-June 1 '28-'33
4½s'14 M-S 30,000r-Mar 1 '28-'34
4½s'14 M-N 88,000r-Nov 1 '28-'34
4¼s'15 J-D 40,000r-June 1 '28-'35
4¼s'15 M-N 40,000r-Nov 1 '27-'35
4s '16 M-N 40,000r-May 1 '28-'36
5¼s A-O 79,000---Oct 1 '27-'41
4¼s'22 A-O 135,000--Oct 1 '27-'42
4¼s'22 A-O 84,000---Oct 1 '27-'42
4s '23 J-D {134,000r*-Dec 1 '27-'43
{ 50,000r*-Dec 1 '44-'63
4s '24 J-D 664,000r*-June 1 '28-64
4s '25 M-N272,000r*-May 1 '28-'65
4¼s'25 A-O 289,000c* Oct 1 '27-'65
4¼s'26 J-D 289,000r* June 1 '27-'66
Police-Station Bonds.
4s '17 A-O $17,000r--Apr 1 '28-'37
Re-Paving Bonds.
4¼s'17 M-S $30,000r-Nov 1 '27-'32
4¼s'17 M-S 9,600r-Nov 1 '27-'32
4¼s'17 M-S 9,000r-Nov 1 '27-'32
Garage Site Bonds.
5s '21 J-J $6,000r--Jan 1 '28-'33
Road-Impt. Bonds.
4½s'17 M-S $1,400r-Nov 1 '27-'37
Police Court & Police Station Construction Bonds.
4sg'23 J-J $184,000--Jan 1 '28-'63
INT. payable at Bank of America, N. Y., Chemical Nat. Bk., N. Y., Bank of Manhattan, Guaranty Trust Co., and in Albany.

	Jan. 1 '26.	*Jan.* 1 '27.
Gen. bonds	$11,762,198	$15,470,647
Water bonds	2,828,500	3,011,000
Total bds.	$14,590,698	$18,481,647
Sink. funds	1,481,379	1,283,333
Net debt*	$13,109,319	$17,198,313

* Of this figure, $360,634 is for water sinking fund. The net general debt Jan. 1 1927 was $13,826,679 and the net water debt $3,011,000, making the total of $17,198,313.

In addition to the above there are outstanding street improvement assessment bonds amounting on Jan. 1 1927 to $2,492,340.

This city owns and operates its water system, and the principal and interest of the water debt are paid out of water rent receipts.

ASSESSED VALUATION.—	1926.	1927.
	$	$
Real estate	150,629,635	180,773,131
Bank stock	11,399,576	12,041,753
Personal	1,372,000	1,372,000
Franchises	6,251,168	5,186,580
Total	169,652,379	199,373,464

Property exempt from taxation amounted to $91,259,413, of which $17,764,210 is owned by the city.
Tax (per $1,000) 1927--------$32.89
POPULATION.—1920, 113,334. 1915, 107,979; 1910, 100,253; 1925, 124,296.

ALBANY COUNTY.
County seat is the city of Albany.
Highway Improvement Bonds.
4s '08 A-O $10,000r--Oct 1 '27-'28
4s '09 J-J 9,000r--July 1 '28-'30
4s '11 --- 34,000r--Oct 1 '27-'32
4¼s'12 A-O 52,000r--Oct 1 '27-'34
4¼s'15 J-J 18,000r-July 15 '27-'29
{20,000--Oct 1 '31-'34
5s '21 --- {304,000----------
{ 1,000r--Nov 15 1927
4¼s'22 M-N{ 4,000rNov 15 '30-'33
{40,000rNov 15 '34-'41
4½s'23 s-a {17,000 -----1927-1943
{67,000----------1944
4¼s'25 A-O 180,000r--Aug 1 '26-'55
4s '27 M-N 80,000-May 15 '28-'47
Court-House Bonds.
4¼s'13 --- $100,000---Apr 15 1935
4¼s'14 M-N300,000r-May 1 '36-'38
4¼s'15 M-N300,000r-Mar 1 '39-'41
4¼s'15 M-S {200,000r-Sep 15 '42-43
{150,000r-Sept 15 1944
Bridge Bonds.
4½s'23 s-a {$17,000 ----1927-1943
{ 7,000----------1944
4¼s'26 M-N 45,000--Nov 1 '27-'41
TOT. DEBT Dec 31 '25- $2,427,500
Total assess. val. 1925--227,238,913
County tax (per $1,000) 1922--$7.20
Population 1925----------197,138
INT. at County Treasurer's office.

ALBION.
This village is in Orleans County Inc. 1828. Popula'n, 1925, 5,206: 1920, 4,683.
School Bonds.
4s '08 J-J $39,400r---------1935
Water Wks. Purch. Ext.
4.80s'14Aug $94,000r----1927-1930
Sewer Bonds.
4.65s'13Aug$100,000r Aug 10 '27-'42
5s '20 M-S 12,000c---------1949
4½s'24 F-A 15,000c-Aug 10 '26-'40
BOND. DEBT May 18 '27 $278,128
Water debt (incl.)-------- 128,000
Assessment debt (add'l)--- 77,428
Tot. ass'd val. '26 (act.)---5,226,706
Tax rate (per $1,000) 1926----$27.11
INT. at Citizens' Nat. Bk., Albion.

ALEXANDRIA BAY.
This village is in Jefferson Co. Incorporated in 1878.
Refunding Bonds.
4s J-D $1,000c-$200 yrly J'ne1
Water Works Bonds.
4s J-D $6,000c-June 1 '28-'32
Sewer Bonds.
4s J-D $8,000r-June 1 '28-'32
Street Improvt. Bonds.
4s J-D $3,000c-Dec 1 '28-'32
5s 23 J-J 25,500c-July 1 28- 52
Motor Pumping Bonds.
5s 23 J-J $10,000c-July 1 28- 37
Park Bonds.
5s '26 J-D $20,000c-July 1 '27-'46
Paving Bonds.
5s '26 J-D $16,000-cJuly 1 '27-'46
5s '26 J-D 12,000c-July 1 '27-'46
5s '26 J-D 7,000c-July 1 '27-'46
TOTAL DEBT Feb 28 '27- $112,800
Assess. value, real estate---1,403,450
Assess. value, personal---- 63,600
Assess. value, franchises--- 23,927
Tot.ass'd val.'26(60%act.) 1,490,977
Total tax rate (per $1,000) '26-$24.00
Pop'n in 1926, 2,200; 1920----1,649

ALEXANDRIA UN. SCH. FREE DIST. NO. 5.
This district (P. O. Alexandria Bay) is in Jefferson County.
4½s'27 M-N$325,000-May 1 '28-'67
(For maturity see V. 124, p. 2326.)
BOND. DEBT May 1 '27- $334,500
Total assess. val. 1926----1,436,379
Population 1927 (est.)--------2,500

ALLEGANY COUNTY.
Belmont is the county seat.
Almshouse Bonds.
5s '23 M-S $50,000r* Mar 1 '28'29
Highway Bonds.
4½sg'22M-S$250,000r*Mar 1 '32-'36
4¼s'25 M-S 300,000 Mar 1 '37-'42
BOND. DEBT Apr 30 '27 $610,000
Assess. val., real estate---46,791,344
Assess. val., personal---- 487,240
Other assess. property---- 848,511
Tot.assess.val.'26(85%act)45051,344
Popul'n 1910, 41,412; 1920, 36,842.

ALTAMONT.
This village is in Albany County. Incorporated in 1890.
Water Supply Bonds.
4½s'25 J-J $13,000r-July 1 '28-'54
BOND. DEBT Apr 23 '27- $67,000
Water debt (included)------ 25,000
Assess. value real estate--- 577,600
Assess. value, personal---- 39,000
Special franchises--------- 17,360
Total ass'd val. '26 (¾ act.) 633,960
Total tax rate (per $1,000)'26 $22.40
Popula'n, 1925, 915; in 1920, 797

ALLEGANY UNION FREE SCH DIST. NO. 3.
This district (P. O. Allegany) is in Cattaraugus County.
{$9,000r*-Nov 1 '27-29
{20,000r*-Nov 1 '30-34
4¼g'24M-N{ 25,000r*-Nov 1 '35-39
{30,000c*-Nov 1 '40-44
{80,000r*-Nov 1 '45-54
BOND. DEBT Apr 7 '27-- $164,000
Total assessed value 1927 1,097,506
School tax rate(per $1,000)'25 $33.65
Population (estimated)-------1,500

AMHERST.
This town (P. O. Williamsville) is in Erie County.
Bridge Bonds.
4¼s A-O $17,000c----------
Road Bonds.
6s A-O $13,680c----------
4¼s A-O 14,000c----------
4¼s A-O 54,000c----------
4½s A-O 53,000c----------
4½s'27 M-S 57,000r*
($5,000, Mar. 1 1928-37; $7,000, Mar. 1 1938.)
Boulevard Bonds.
{$60,000c-Mar 1 '28-'29
4½s'25 M-S{210,000c-Mar 1 '30-'35
{800,000c-Mar 1 '36-'55
4½s'27 M-S 725,000r*----------
Sewer and Road Bonds.
{$878,000c* Mar 1 '28-'39
4½s'25 { 63,300c* Mar 1 1940
A-O { 473,000c* Mar 1 '41-'51
{ 132,000c* Mar 1 '52-'54
{ 43,500c* Mar 1 1955
Paving Bonds.
4½s'27 M-S $1,279,000r*
($85,000, Mar. 1 1928-41; $89,000, Mar. 1 1942.)
BOND. DEBT Nov 1 '25-$2,893,890
Water dist. bonds (incl.)-- 35,000
Sewer dist. bonds (incl.)-- 1,443,500
Total assessed valuation (80% actual) 1925-----19,149,757
Tax rate (per $1,000) 1924---$12.50
Population 1925, 9,432; 1920, 6,286
INT. payable in Williamsville.

*Payment on 4½s of 1927 is as follows: Mar. 1 1928, $22,000; $24,000, 1929-37 incl.; $22,000, 1938; $29,000, 1939-41incl.; $25,000, 1942-56 incl., and $3,000, 1957.

AMHERST UNION FREE SCH. D. NO. 3.
This district (P. O. Williamsville) is in Erie County.
6s '21 J-J $89,000--July 1 '28-'41
BOND. DEBT Apr 17 '26- $186,000
Ass'd value 1925 (¼ act.)--4,520,190
School tax rate(per $1,000)'25 $11.50
Population (est.)--------- 4,000

AMHERST COM. S. D. NO. 13.
P. O. Eggertsville.
4¾g'23 g F-A$192,000c----------
5s g '23 g F-A 30,000c----------
BOND. DEBT Apr 28 '27- $228,000
Assessed valuation 1926---4,000,000
School tax (per $1,000) 1926---$8.00
Population (estimated)-------2,200
INT. at Irving Bank-Columbia Trust Co., New York, or Bank of Williamsville, Williamsville.

AMSTERDAM.
This city is in Montgomery County Incorp. April 16 1885. Population 1920, 33,524; 1925, 35,260.
School Bonds.
4s 04 A-O $42,000c-Oct 1 27- 47
4½s 13 M-N 41,375c-May 1 28- 44
4s 16 M-N 29,000c-May 1 28- 45
4½s 17 J-D 75,500c-June 1 28- 55
5½s 20 M-S 66,000r---Sept 1 1960
4¼s 22M-S {260,600rSept 15 27- 58
{ 1,950r--Sept 15 1958
4½s 24 A-O { 40,000c* Apr 1 28- 64
4½s 24 A-O { 1,000c* Apr 1 28- 29
{35,000c* Apr 1 30- 64
4½s 24 A-O{ 94,000c* Apr 1 28- 34
{330,000c* Apr 1 35- 64
4½s 24 A-O{ 77,000c* Apr 1 28- 39
{125,000c* Apr 1 40- 64
4½s 24 A-O{ 4,000c*--Apr 1 1928
{108,000c* Apr 1 29- 64
4½s 24 A-O 75,500c* Apr 1 '28- 64
4½s 24 A-O {59,500c* Apr 1 28- 56
{ 1,000c*--Apr 1 1957
Mohawk River Bridge Bonds.
4½s'14 A-O $125,000r--Apr 1 1934
Water Bonds.
3¾s'09 J-D$200,000r---June 1 1929
4¼s M-S 15,000 -----1928-1930
4¼s 11 J-D 12,000r-Dec 1 '27- 38
3¾s'09 M-S 70,000r---Mar 1 1959
Sewer Bonds.
3s '87 J-J $53,000c-July 1 '28-'36
3s '93 J-J 7,000c* July 1 '28-'35
3¼s'02 J-J 12,000c* July 1 '39-'40
3¼s'01 J-J 15,000c* July 1 '38-'39
3¼s 98 J-J 10,000c*--July 1 1937
4s '04 J-J 10,000c-July 1 '42-'44
4s '05 J-J 9,000c* July 1 '28-'30
4s '09 J-J 5,000c* July 1 '28-'30
4s '08 J-J {8,000c* July 1 '35-'36
{8,000c* July 1 '40-'41
4s 07 J-J 5,000c*--July 1 1937
4s '04 J-J 18,000c*July 1 '31-'34
4s '03 J-J 25,000c*July 1 '41-'45
4s '04 J-J 21,000c*July 1 '46-'48
Bridge St. Impt. Bonds.
4½s'14 J-J $25,000r---July 1 1934
Public Safety Bonds.
5s 18 J-J $20,000r- July 1 28- 31
TOTAL DEBT Apr 1 '27-$2,245,600
Sinking funds---------- 173,498
Assess. val., real estate---29,927,050
Assess. val. personal prop. 330,550
Assess. val., franchises--- 476,600
Oth.assess.prop.(pension) 44,800
Total assessed val'n 1926-30,278,250
Total tax (per $1,000) 1926---$29.65
INT. payable at Nat. Park Bank Bank of Manhattan Co., N. Y., and Amsterdam Savings Bank.

ANDES.
This town is in Delaware County.
RR. Refunding Bonds.
3s --- {$2,500----$500 yearly
{ 3,000----------1933
3½s --- 9,000--Sept 1 '27-'32
BOND. DEBT Mar 1 '27-- $15,000
Total assess. val'n 1926---1,321,030
Tax rate (per $1,000) 1926----$27.01
Population 1925, 2,017; 1920, 1,922.

ANGOLA.
This village is in Erie County. Incorporated 1873.
Judgment Bonds.
5s '15 Apr $1,000r----Apr 1 1928
Street Bonds.
4½s 12 A-O $5,000r-Apr 8 28- 32
Water Bonds.
4½s'10 J-D $23,600r---Dec 1 '27-'39
BOND. DEBT Apr 1 '27-- $38,800
Water debt (incl.)---------- 30,800
Total assess. val. 1926----2,112,260
(Assessment about 2-3 actual)
Tax rate (per $1,000) 1926-----$8.94
Popula'n 1925, 962; 1920, 1,367
INTEREST payable at Bank of Angola or Chase National Bank, N. Y.

ANTWERP.
This village is in Jefferson County. Incorp. in 1854.
Fire Engine Bonds.
-s --- $6,000----------
St. Impt. Bonds.
-s --- $13,500----------
Water Bonds
-s --- $7,000----------
BOND. DEBT May 11 '27--$27,000
Water debt (included)------ 7,000
Assess. val. real estate------554,064
Assess. val. personal---------15,900
Special franchises---------- 8,662
Total assess. val. 1927 (abt. 60% actual)----------578,626
Total tax rate(per$1,000)'27--$16.80
Population 1925, 987; 1920, 1,012

ARCADE.
This village is in Wyoming County. Incorporated 1871. Population 1925, 1,609; 1925, 1,604.
Fire Apparatus Bonds.
4¼s 24 J-J $5,000c-July 1 28- 33
Steam Heating Bonds.
6s 20 Sept $5,000r-Sept 1 27- 32
6s 21 Nov 6,000r-Nov 1 27- 33
Electric Light Bonds.
4.40s'08M-S $5,000r--Sept 1 '27-'32
4¼s'13 Jan 2,000r--Jan 1 '28-'31
6s 20 Aug1 9,000r-Aug 1 27- 35
5s '23 F-A 17,000c-Aug 1 '27-'43
Highway Bonds.
5s '15 Sept $15,000r-Sept 1 '27-'41
Water Bonds.
4½s'06 Nov $ 5,000r--Nov 1 '27-'31
3.80s 03Sept 4,800r-Sept 1 27- 32
6s 21 Dec 3,000r-Dec 1 27- 29
BOND. DEBT Apr 5 '27-- $70,500
Water bonds (incl.)-------- 12,800
Ass'd val. '26 (60% act'l)—
Real estate----------1,026,176
Personal ---------- 22,600
Other property--------- 13,744
Total ----------1,062,520
Tax rate (per $1,000) 1927----$5.00
INT. pay. in Arcade at Cit. Bank.

ARCADIA UNION FREE S. D. NO. 8.
This district (P. O. Newark) is in Wayne County.
4¼s'24M-N{$16,000r*-Nov 1 '27-'29
{200,000r*-Nov 1 '30-'49
BOND. DEBT May 1927- $215,000
Assessed valuation 1926---5,596,262
Tax rate (per $1,000) 1926----$18.20
Population (estimated)-------7,500
INT. at Arcadia National Bank of Newark.

ARDSLEY.
This village is in Westchester County. Incorp. Jan. 14 1896.
Paving Bonds.
4.60s'24J-D $54,000c ----1927-1944
Refunding Bonds.
4½s --- {$12,000 -----1927-1932
{ 15,000 -----1928-1942
BOND. DEBT May 28 '23. $66,500
Tot.ass'd val. '22 (½ act.)-1,409,210
Tot. tax rate(per $1,000) '22--$16.96
Population, 1925, 832; 1920, 730
INT. at Dobbs Ferry Bk., Ardsley

ATHENS.
This village is in Greene County.
Water Bonds.
4.40s'25J-J {$3,600c---July 1 1930
{156,400c-July 1 '31-'64
Sewer Bonds.
4.40s'25 J-J {$36,400c-July 1 '30-'63
{ 3,600c---July 1 1964
BOND. DEBT May 1 '26- $210,000
Water debt (incl.)-------- 160,000
Assessed valuation 1926---- 836,085
Population 1925----------1,747
INT. at the Guaranty Trust Co., New York City.

Prudden & Company

MUNICIPAL BONDS

NEW YORK CITY
115 Broadway
Tel. Rector 5027

CHICAGO, ILL.
105 So. LaSalle St.
Tel. Central 6330

TOLEDO, OHIO
310 Home Bank Bldg.
Tel. Main 7151

CINCINNATI, OHIO
2110 Union Central Bldg.
Bell Tel. Main 1643

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Federal Reserve Bank of St. Louis

ATTICA.
The village is in Wyoming County. Incorp. 1837.
Water Bonds.
5s '18 M-S $139,000r_Jan 1 '28-'54
3s '93 J-J 8,000c*July 1 '28-'35
4½s 25 M-N { 2,000r* May 1 28- 29 / 32 000r* May 1 30- 39 / 33 000r* May 1 40- 54
Street Paving Bonds.
5½s'21 F-A $35,000__Aug 7 '27-'36
5s '26 --- { $6,000__Feb 1 '28'-33 / 12,000__Feb 1 '34-'37
TOTAL DEBT May 6 27_ $166,000
Water debt (included)_____ 131,000
Total val. 26 (70% act.)__1,988,006
Tax rate (per $1,000) 1927____$15.26
Population 1925, 2,125; 1920, 2,015
INT. is payable at the office to the Village Treasurer.

AUBURN.
This city is the county seat of Cayuga Co. Inc. March 21 1848.
Sewer Refunding.
4s '15 J-J $3,200_____Jan 4 1935
Paving (*outstanding June* 30 1924.)
4s,4½s,4¼s,5s&4½s _____$156,458
Street Bonds.
5s '21 M-N$22,000r*___ 1927-1931
5s '21 M-N 9,500r*___ 1927-1931
5s '21 --- $94,645.08r* _____
(Due serially 1 to 10 years.)
Water Bonds.
4¼s'17 J-J 168,300_Jan 1 '28-'36
Subway (*outstanding June* 30.)
4s, 4½s & 4½s_____$12,643.98
Sewer (*outstanding June* 30 1919).
4s, 4½s, 5s & 4.10s_____$192,484.66
Disposal Plant (*June* 30 1924).
4½s --- $21,000_____
School Bonds.
4s '09 M-N $40,000r_May 1'28-'31
4½s'16 M-N 37,000c_Nov 1 '27-'36
5s '20 --- 10,000_____1927-1928
Sewer Bonds.
5s 25 A-O $800__Apr 1 28- 29
Sidewalk.
4½s --- $28,926.60 _____
5s '27 A-O 5,127.24 _____
(Apr. 10, 1928, $627.24; Apr. 10 1929-37, $500.)
Ext. Expend. (*outst. June* 30 '24)
4½s&5s --- $22,605_____
Fire House Deficiency.
4s --- $3,100__Mar 6 '26-'42
Water Refunding Bonds.
4¼s s-a $74,000r*___1927-1944
Public Improvement Bonds.
4¼s'23 F-A$168,000___Feb 1 '28-'33
4½s --- 16,010.46 _____
4¼s'24 F-A 140,000___Feb 1 '28-'34
4s 24 M-N 48,000 _____1927-1934
4¼s 25 F-A 40,000r* Feb 1 28- 35
4¼s'26 F-A { 32,000c* Feb 1 '28'-29 / 115,500c* Feb 1 '30-'36
4¼s'27 M-S 55,369.30
(Mar. 1 1928, $5,869.30; Mar. 1 1929-37, $5,500.)
BOND. DEBT Jan. 2 '27_$1,412,487
Water bonds issued after Jan. 1 1910_____ 261,000
$1,108,120
Sinking fund applicable for retirement of water bds. issued prior to Jan. 1 '10 43,367
Net debt under constitutional limit_____ 1,051,180
Total assessed value 1927_28,316,492
Tax rate (per $1,000)'25_____$41.45
Popula'n 1925, 35,677; 1920, 36,192
INT. on water bonds at Merc. Tr. Co., N. Y.; on school & sewer bonds of 1909 and on public improvement bonds of 1923 at U. S. Mtge. & Trust Co., New York.

AURORA (T.) UNION FREE SCHOOL DISTRICT NO. 1.
This district (P. O. East Aurora) is in Erie County.
4½s'16 M-N $90,000r_Nov 1 '27-'44
5s '22 M-N 5,000___Nov 1 1927
BOND. DEBT Apr 4 '27__ $95,000
Tot.ass'd val.'27(70%act.) 7,082,906
Tax rate (per $1,000) 1927____$8.34
Popula'n 1925_____4,700
INT. on 5s of 1922 at the Erie County Trust Co., East Aurora, and on others at Erie County Trust Co., East Autora, or in N. Y. exchange.

AVON.
This village is in Livingston Co. Inc. 1867. Population 1920, 2,585; 1927, 2,470.
Paving Bonds.
4½s 24 J-J $20,000 _____1927-1936
Street-Improvement Bonds.
4.35s'12 J-J $18,500___July 1 '28-'32
Water Bonds.
4¼s'96 J-D $10.000r__Dec 1 '27-'36
4½s'08 J-J 18,000 ___July 1 '27-'38
4½s 24 M-S 36,000 _____1927-1944
4½s'25 J-D 43,000c_____1927-45
Sewer Bonds.
4.40s'12 F-A $4,500r_Aug 1 '27-'35
4.65s'15___ 4,000__Oct 1 '27-'34
Refunding Water Bonds.
4¼s'08 J-J $5,500r__July 1 '28-38
Fire Equipment Bonds.
-s '26 A-O $13,000__Aug 1 '27-'39
BOND. DEBT May 15 '27 $145,950
Water debt (included)_____ 114,750
Assessed val'n, real estate__1,603,400
Assessed val'n, personal___ 32,800
Other assessable property__ 74,295
Tot.ass'd val.'26 (65%act.)1,710,495
Tax rate (per $1,000) 1926____$16.15
INT. in New York exchange.

BABYLON, TOWN.
This town is in Suffolk County.
Road Bonds.
5½s'20 J-D $15,560r_Dec 1 '27-'30
BOND. DEBT Apr. 1927__$15,560
Total assessed val'n 1926_18,066,202
Tax rate (per $1,000) 1926___$34.30
Pop'n 1910, 9,030; 1920_____11,315

BABYLON, VILLAGE.
This village is in Suffolk County.
Village Hall Bonds.
4½s 25 F A $85,000__Aug. 1 27-'43
Road Improvement Bonds.
5s '22 A-O $72,000__Apr 1 '27- 32
BOND. DEBT Jan. 1 26_ $223,000
Assessed value 1925_____ 4,664,514
Tax rate (village) 1921_____$10.90
Population, 1925_____3,698

BABYLON UNION FREE SCH. DIST. NO. 1.
This district is in Suffolk County.
4½s'25F-A { $298,800r*Sept 1'27-'50 / 65,000r*Sept 1'51-'55
BOND. DEBT Jan 1 '26__ $394,500
Assessed valuation 1925___4,116,064
Population (estimated)_____3,500
INT. at the Bank of Babylon, Babylon.

BABYLON AND OYSTER BAY (TOWNS).
4½s 22 A-O$169,000__Oct 1 27- 42
4½s'22 F-A 16,000_Aug 15 '27-'42
TOT. BD. DT. Oct 1922_ $236,120
Assessed value 1922_____ 2,934,955
Pop'n 1920, 3,265; 1922 (est.)_4,000

BALDWINSVILLE.
This village is in Onondaga County Inc. 1847. Population 1920, 3,685; 1925, 3,891.
5s '22 J-J $15,000r*_Jan 1 '28-'42
Improvement Bonds.
4.80s 19 J-J $7,000r_Jan 1 28- 34
5s 19 J-J 5,000r$1,000 ea.Jan.1
Fire Apparatus Bonds.
5s '21 J-J $11,000r_Jan 1 28- 38
Refunding Water Bonds.
4s '09 M-S $30,000r_____1929
4¼s '09 M-S 10,000r _____1929
Street Improvement Bonds.
4¾s '22 J-J $7,000r*__Jan 1 '28-34
4¾s '22 J-J 25,000r__Jan 1 '28-'52
4.60s'26 J-J 18,000__Jan 1 '28-'45
Water-Works & Sewer Bonds.
4¾s'22 J-J $6,000r*__Jan 1 '28-33
BOND. DEBT Apr 6 '27__ $135,000
Water debt (incl.)_____ 40,000
Sinking fund (water)_____ 32,249
Assess. val. (real est.) '26__2,488,025
Assessed val., personal___ 34,400
Other assessable property__ 82,910
Tot.assess.val.'26(60%act) 2,605,335
Tax rate (per $1,000) 1926__$13.20
INT. remitted to registered holder.

BALDWINSVILLE UNION FREE SCHOOL DISTRICT.
P. O. Baldwinsville.
4.60s'22 M-N { $50,000r*_Apr 1 28-'37 / 150,000r*_Apr 1'38-'62
BONDED DEBT Apr 1924 $215,000
Assessed valuation 1923___2,426,006
Population 1920 (Census)_____3,685

BALLSTON SPA.
This village is in Saratoga County. Inc. 1807. Pop. '25, 4,476; '20, 4,103.
Water Bonds.
3½s'99 J-D $4,000c_Dec 1 '27-'28
4½s 24 M-S 9,000r*Sept 1 '27-'29
4½s'24 M-S 9,000r*Sept 1 '27-'35
Refunding Water Bonds.
4½s'15 Nov $1,000c __Nov 1 1927
4½s'16 Nov 6,000r_Nov 1 '28-'30
Sewer Bonds.
4s '04 J-J $2,500c__Jan 1 '28-'32
3.70s'05J-J 150,000r__Jan 1 '30-'39
BOND. DEBT Feb 28 '27_ $181,500
Water debt (included)_____ 29,000
Assess. val. real estate____2,612,650
Assess. val. personal_____ 50,000
Other assessable property__ 84,825
Tot.assess.val.'26(75%act)2,747,475
Tax rate (per $1,000) 1926____$17.00
INT at Village Treasurer's office.

BARTON.
This town (P. O. Waverly) is in Tioga County.
Highway Bonds.
5s '22 M-N { $43,000__May 1 '28-'41 / 1,000___May 1 1942
BOND. DEBT May 6 '27_ $44,000
Assessed values 1926—
Real estate_____4,513,432
Personal _____ 34,350
Other property (franchise) 197,574
Total 1926_____4,745,356
Tax rate (per $1,000) 1926___$22.70

BARTON UN. FR. SCHOOL DIST.
This district is in the town of Barton, Tioga County.
4½s'11 Oct $15,000__Jan 1 '28-'32
4½s'27 M-N 140,000__May 1 '28-'47
BOND. DEBT May 16 '27 $156,000
Ass'd val. '27_____3,565,227
Tot. tax rate(per M.) 1927___$15.92
Population in 1926_____5,500
INT. at A. B. Leach & Co., N. Y.

BATAVIA.
This city is in Genesee County. Inc. 1823. Voted to become city June 9 1914. Population 1925, 15,628 (est.); 1920, 13,541.
Street Improvement Bonds.
4½s'24 J-J { $24,000r__Jan 1 '28-'33 / 5,000r___Jan 1 1934
4½s'24 J-J { 30,000r__Jan 1 '28-'33 / 4,500r___Jan 1 1934
4.30s'25M-N { 56,000c_May 1 '28-'34 / 7,601.78c May 1 1935
4.30s'25M-N { 64,000c_May 1 '27-'34 / 8,869.80cMay 1 1935
Water Bonds.
4½s'16 --- $60,750r _$6,750 yrly
4.40s'17 A-O 16,000r_____
4½s'24 J-J { 7,000r__Jan 1 '28-'34 / 20,000r__Jan 1 '35-'44
Paving Bonds.
4.40s --- $27,000r _____
4.40s --- 27,500r _____
5s --- 31,118r _____
4½s --- 69,500r _____
4.20s'26M-N 90,488r _____
Light & Sewer Bonds.
4½s --- $18,000r_$2,000 yrly
Sewer System Bonds.
-s '09 J-J $180,000__July 1 '28-38
Fire Apparatus Bonds.
4.30s'25M-N { 10,000c_May 1 '28-'29 / 6,000c___May 1 1930
BOND. DEBT Apr 1 '27__ $619,209
Assessed value, real_____14,988,872
Assessed value, personal__ 86,000
Special franchises_____ 410,628
Tot.assess.val.'26(4-5act) 15,485,500
Total tax rate (per $1,000)'27_$26.63

BATAVIA UNION FREE SCHOOL DISTRICT NO. 2.
School-Building Bonds.
6s '21 J-J $130,000c__Jan 1 '28-'39
4½s'22 A-O 390,000c__Oct 1 '27-'52
BOND. DEBT Apr 26 '27 $520,000
Assessed val'n, real estate_15,274,753
Assessed val'n, personal__ 279,792
Total assessed value 1926 (about 3-5 actual)_____15,547,545
School tax (per $1,000) 1926 $17.00
Population in 1925 (est.)_____16,000
INT. at Batavia, Saugerties and New York.

BATH.
This village is in Steuben County. Inc. 1816. Pop. '25, 4,048; '20, 4,795.
Electric Light Bonds.
4½s'15 J-J $32,000__July 1 '28-'43
5s '19 J-J { 17,000r*__July 1 1937 / 1,000r*__July 1 1938
Gas Light Bonds.
5s '20 J-J $26,000__July 1 '28-'40
Village Hall Bonds.
4½s'23 J-J $39,000c__July 1 '28-46
4½s'24 J-J 15 30,000cJuly 15 '27-'41
Paving Bonds.
4½s'14 J-J $16,000__July 1 '28-'41
BOND. DEBT Nov 1926__ $172,000
Assessed val., real estate__1,987,950
Assessed val., personal___ 48,300
Other assessable property__ 61,717
Tot. ass'd val '24 (½ act.)_2,097,967
Tax rate (per $1,000) 1924__$12.468
INT. at office of Village Treasurer in N. Y. exchange.

BATH SCHOOL DISTRICT.
This district is in Steuben County.
4½s'23 J-J { $35,000_____1927-1933 / 77,000_____1934-1944 / 90,000_____1945-1953 / 8,000_____1954
BOND. DEBT Apr 1 '27__ $219,000
Tot.ass'd val.'27(75%act.) 2,279,581
Sch. tax rate (per $1,000) '26$21.20+

BEACON.
This city is in Dutchess County. Formed July 1 1913 by consolidation of the villages of Fishkill Landing (inc. Feb. 26 1872) and Matteawan inc. in 1886). Population 1925, 11,621; 1920, 10,996.
Memorial Building Bonds.
4½s'24 A-O $53,000__Apr 1 '28-'44
Building Bonds.
5s '15 M-S $36,000c_Mar 1 '28-'45
Sewer Bonds.
3¼s --- $16,000r _____1927-1930
4s --- 7,200r _____1927-1932
3.70s --- 33,000r _____1927-1934
3.85s --- 17,260r _____1927-1936
4½s --- 6,000 _____1927-1932
Main Street Impt. Bonds.
4.15s --- $14,000r _____1927-1940
School Bonds.
-s M-N $5,000_____1927-1931
4½s'24 A-O { 3,000___Oct 1 '27-'29 / 10,000___Oct 1 '30-'34 / 45,000___Oct 1 '35-'43
Water Bonds Ext. & Repair.
4½s --- $11,000 _____1927-1937
3.99s --- 4,800 _____1927-1929
3.85s --- 11,000 _____1927-1935
3.99s --- 14,000 _____1927-1933
4¼s'22 A-O { 12,000___Oct 1 '27-'32 / 15,000___Oct 1 '33-'37 / 4,000___Oct 1 1938
Automobile Truck Bonds.
4.60s'17 s-a $3,000_____
(Due one bond yearly.)
Mezengah Dam Bonds.
4½s'24 A-O$188,000__Oct 1 '27-'43
(For maturity see V. 118, p. 1699)
Fire-Apparatus Bonds.
4.60s'17 s-a $40,000_____1927-1934
(Due one bond yearly.)
TOTAL DEBT Jan. 1 '27_ $530,093
Water debt (incl.)_____ 270,000
Floating debt (add'l)_____ 15,250
Tot.'ass'd val. '27 (act.)_10,444,283
Tax rate (per $1,000) 1927____$36.64
INT. at Matteawan Nat. Bank.

BEDFORD.
This town (P. O. Bedford Hills) is located in Westchester County. Incorp. in 1700.
Water Bonds.
4½s'24 J-J $12,000__Sept 1 '32-'43
Highway Bonds.
4s '06 J'ne $24,000r_June 1 '27-'35
4.90s'06J'ne 2,500r_June 1 '28-'35
5½s'14 Sept 2,000__Sep 15 '27-'28
5s '19 M-N { 5,000____Nov 1 1927 / 6,000____Nov 1 1928 / 5,900____Nov 1 1929
6s '21 F-A 4,000__Feb. 1 28-'29
4¼s'23 s-an 41,000c_Apr 1 '28-'40
4¼s'26 J-D { 60,000c_July 1 '27-'41 / 25,000c_July 1 '42-'46
4.40s'26M-S 75,000r* Sept 1 '28-'42
Water District Bonds.
4¾s'24 s-an $71,000___Jan 1 '28-'44
Town House Bonds.
4¼s'26 J-D $98,000c_June 1 '28-'46
BOND. DEBT Jan 1 '26__ $289,843
Total assess. val. 1925___17,445,382
Tax rate (per $1,000) 1923____$13.82
Population 1925, 7,437; 1920, 5,905
INT. at Mt. Kisco Nat. Bank.

BEDFORD UNION F. S. D. NO 7.
This district (P. O. Bedford Hills) is in Westchester Co.
4½s'22 J-D { $105,000c Dec 1 '27-'47 / 30,000c Dec 1 '48-'52
BOND. DEBT Mar 14 '25 $150,000
Assess'd val '24(80% act) 2,475,880
Tax rate (per $1,000) 1924_____14.40
Population 1924 (est.)_____3,000

BERGEN.
This village is in Genesee County.
Highway Bonds.
5s '27 A-O { $5,000____Apr 1 1928 / 38,000__Apr 1 '29-'47
BONDED DEBT_____ (?)
Assessed value 1925_____ $506,816
Population 1925_____654

BERGEN & RIGA UNION FREE SCHOOL DISTRICT NO. 7.
This district (P. O. Bergen) is in Genesee County.
4¾s'24 { $18,000c_Nov. 1 '27-'35 / 18,000c_Nov. 1 '36-'41 / 24,000c_Nov. 1 '42-'47 / 25,000c_Nov. 1 '48-'52 / 21,000c_Nov. 1 '53-'55 / 21,000c_Nov. 1 '56-'58 / 16,000c_Nov. 1 '59-'60 / 36,000c_Nov. 1 '61-'64
BOND. DEBT Apr 12 '27_ $176,000
Total assessed val. 1926 (abt. 63% actual)_____1,181,576
Tax rate (per $1,000) 1926_ $16.96
Population, 1925 (est.)____ 800

BINGHAMTON.
This city is the county seat of Broome County. Population 1920, 66,800; 1925, 71,915.
Sewer Bonds.
4s '08 F-A $5,000____Aug 1 1927
4s '16 F-A 75,000__Aug 1 '27-'36
4¼s'24 M-S { 63,000r* Sept 1 '27-'41 / 2,000r*__Sept 1 1942
4¼s'25 M-S 7,650__Mar 1 '28-'35
4¼s'25 F-A 30,000___Feb 1 '28-'42
4s '27 A-O 270,000__Apr 1 '28-'45
4s '27 A-O 35,000__Apr 1 '28-'34
4s' 27 A-O 75,000__Apr 1 '28-'32
Nurses' Home Bonds.
3½s'01 F-A $4,000____Aug 1 1936
Hospital Bonds.
4½s'13 F-A $15,000____Aug 1 1927
4s '16 M-N 11,500__Nov 1 '27-'36
4½s'14 M-S 9,000__Sept 1 '27-'35
4½s'17 M-N 7,000__May 1 '28-'34
4½s'23 M-N 9,000__May 1 '28-'33
4¼s'24 M-S 472,500r* Sept 1 '27-'44
4¼s'25 J-D 90,000c*Dec 1 '27-'35
4¼s'25 J-D 80,000__June 1 '28'-35
4¼s'25 J-D 472,500__June 1 '28-'45
Library Site Bonds.
3½s'02 M-S $15,000____Sept 1 1938
Pavement Bonds.
4½s'17 M-S $2,000____Mar 1 1928
4½s'24 A-O { 40,000r*_Apr 1 '28-'31 / 6,000r*__Apr 1 1932
4¼s'25 M-S 90,000__Mar 1 '28-'36
4¼s'25 M-N 3,500__May 1 '28-'34
4¼s'25 M-S 11,000__Sept 1 '27-'37
4½s'26 A-O { 55,000 _____1927-1931 / 50,000 _____1932-1936
4s '27 A-O 000,000__Apr 1 '28-'37
Park Creek Bonds.
4½s'17 M-N $500____May 1 1928
5½s'21 J-D 28,000__June 1 '28-'41
Street Lighting Bonds.
4¼s'24 J-D $3,280__Dec 1 '27-'30
4¼s'24 J-D 2,000__Dec 1 '27-'28
4¼s'24 J-D 4,100__Dec 1 '27-'30
4¼s'24 J-D 9,700__Dec 1 '27-'36
4¼s'24 A-O 4,800__Apr 1 '28-'30
4½s'24 J-D 3,000__June 1 '28-'30
Pierce Creek Bonds.
5½s'21 J-D $24,000__June 1 '28-'39
Park Bonds.
4½s'19 J-J $33,000_____1927-1939
4½s'22 J-J 37,000c__Jan 1 '28-'39
4¼s'23 F-A 25,000__Aug 1 '27-'38
Bridge Bonds.
3s '89 F-A $77,000____Aug 1 1929
3½s'97 F-A 46,000__Aug 1 '31-'34
3½s'97 F-A 25,000__Aug 1 '30-'33
3½s'98 F-A 4,000____Aug 1 1934
3½s'99 F-A 40,000____Aug 1 1935
3½s'02 F-A 50,000____Aug 1 1937
3½s'04 F-A 57,000____Aug 1 1939
4½s'15 F-A 8,000c_Aug 1 '27-'30
5½s'21 J-D 3,500__June 1 '28-'34
4½s'22 F-A 8,000__Aug 1 '27-'34
4¼s'22 M-S { 12,000__Sept 1 '27-'32 / 30,000__Sept 1 '33-'42
4¼s'22 A-O 15,000___Oct 1 '27-'41
4½s'23 J-J 338,000__July 1 '28-'43
4½s'23 M-S 8,000__Sept 1 '27-'34
4¼s'24 A-O 40,000r*_Apr 1 '28-'35
4¼s'24 A-O 21,000_____1927-1937
4¼s'24 J-J 53,000r*_July 1 '28-'44
4¼s'25 J-D 4,000_____1927-1934
4½s'26 J-D 75,000 _____1927-1941
Creek-Impt. Bonds.
4¼s'17 M-S $2,500c___Sept 1 1927
City-Hall Bonds.
4s '96 F-A $20,500__Aug 1 '28-'29
4s '97-8 F-A 10,000____Aug 1 1927
Valley Street Bonds.
4½s'17 M-N $1,500__May 1 '28-'30
Voting Machine Bonds.
4½s'19 F-A $425____Aug 1 1927
4¼s'25 J-J 4,800_____1927-1930
School Bonds.
4¾s'13 A-O$347,500__Aug 1 '28-'40
4½s'14 F-A 125,000__Aug 1 '30-'34
4½s'14 J-D { 40,000__Dec 1 '27-'35 / 6,000____Dec 1 1936
4½s'14 A-O { 157,000c_Oct 1 '27-'48 / 2,700c___Oct 1 1949
4¼s'16 M-S 58,000__Sept 1 '27-'36
4s '17 F-A 15,000__Feb 1 '28-'37
4½s'17 A-O 81,300__Apr 1 '28-'37
4½s'17 M-S 55,000__Sept 1 '27-'37
4½s'19 J-J 10,500__July 1 '28-'39
4½s'17 F-A 28,000__Aug 1 '27-'37
5½s'21 J-D 10,000__June 1 '28-'37
5½s'21 J-D 12,000__June 1 '28-'39
5½s'21 J-D 20,000__June 1 '28-'31
4¼s'22 J-D 343,000__June 1 '28-'69
4¼s'22 M-N 54,000__May 1 '28-'54
4¼s'23 M-N 40,000__May 1 '28-'53
4¼s'23 J-J 58,000__July 1 '28-'56
4½s'23 M-S 6,000__Sept 1 '27-'28
4½s'24 J-D 2,000__June 1 '28-'29
4¼s'24 A-O 459,000r*_Oct 1 '27-'71
4¼s'24 J-J 101,000r* July 1 '28-'60
4¼s'24 F-A { 93,000r* Aug 1 '27-'57 / 1,000r*__Aug 1 1958
4¼s'24 F-A { 24,000r* Aug 1 '27-'34 / 2,500r*__Aug 1 1935
4¼s'24 A-O 37,000r*Apr 1 '28-'64
4¼s'24 M-S { 389,000r*Mar 1 '28-'65 / 15,000r*_Mar 1 1966
4¼s'25 J-J 27,000__Jan 1 '28-'38
4¼s'25 M-N 69,000__May 1 '28-'50
4¼s'25 A-O 16,000__Apr 1 '28-'43
4¼s'25 M-S 5,000__Sept 1 '27-'36
4¼s'26 --- 45,000_____
4¼s'26 --- 80,000_____
4½s'26 M-S 500,000_____1927-1951
4s '27 A-O 210,000_____
Fire Department Bonds.
3½s'01 F-A $15,000____Aug 1 1936
4½s'20 F-A 4,000__Feb 1 '28-'31

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BINGHAMTON (*Concluded*).
Traffic Appliance Bonds.
4½s'23 M-S $3,000..Sept 1 '27-'29
First Ward Dike Bonds.
4¼s'14 M-N$52,000..May 1 '28-'36
Grade-Crossing Bonds.
3½s'04 F-A $50,000.....1938
4½s'15 M-S 12,000c.Mar 1 '28-'35
Water System Bonds.
4¼s'24 A-O $68,000r* Apr 1 '28-'44
4¼s'24 F-A 23,000r* Aug 1 '27-'49
Police Bonds.
4s '17 J-J $25,000...Jan 1 '28-'37
4¼s'17 F-A 500c...Aug 1 1927
Municipal Warehouse Bonds.
4¼s'25 J-J $75,000..Jan 1 '28-'45
Isolation Ward Bonds.
3½s'01 F-A $6,000....Aug 1 1936
Public Safety Bonds.
4¼s'25 F-A $26,000..Feb 1 '28-'40
Memorial Bridge Approach Bds.
4¼s'26 ... $36,000.....
BOND. DEBT Jan 1 '26..$6,118,700
Water debt..... 100,000
Sinking fund (bal. on hand) 205,615
Assessed val., real.....108,525,810
Assess value public service 4,270,059
Assessed val., personal... 594,600
Assessed val., franchises.. 3,295,644
Total assess. val. 1926..116,686,113
Tax rate (per $1,000) 1925....$29.81
INTEREST on city-hall and bridge bonds in N. Y. City; on remaining loans at City Treasurer's office.

BLACK RIVER REGULATING DISTRICT.
This district (P. O. Watertown) is in Jefferson County.
Reservoir Enlargement Bonds.
5s '23 J-J $277,000r* July 1 '28-'73
5s '24 J-J 283,000r* July 1 '28-'74
5s '24 J-J 380,000r* July 1 '28-'74
BOND. DEBT Apr 7 '27.. $940,000
INT. payable at the Northern N Y. Trust Co., Watertown.

BLASDELL.
This village is in Erie County. Incorporated in 1898.
Sewer & Sewage Disposal Plant Bonds.
4¼s'23 A-O$119,229...Apr 1 '28-'52
4¼s'23 J-J 39,718 80July 1 '28-'52
Water Bonds.
4s '03 J-D $9,000.....1927
-s ... 3,200.....1927-1930
Sewer Bonds.
5s '25 M-N$17,000r.....1927-1943
Paving Bonds.
4.90s'18M-N$13,000...May 1 '28-'40
BOND. DEBT Apr 29 '27.. $199,648
Water debt (incl.)..... 9,700
Tot. val. 1926 (⅓ act.).....2,039,409
Tax rate (per $1,000) 1926....$22.00
Population in 1926, 1,900; 1920, 1,401
INT. on water bonds payable at the Bank of Blasdell, and on paving bonds to the Comptroller of N. Y.

BOONVILLE.
This village is in Oneida County Incorporated in 1855.
Paving Bonds.
5s '19 July $12,000r.....1938
5s '21 J-J 10,000r.....1946
5s '22 J-J 24,000r*...1927-1953
5s '24 J-J 6,000r*July 1 '28-'41
5s '25 J-J 19,000.....1927-1945
4½s'27 J-J 18,000.....
BOND. DEBT Apr 11 '27.. $100,500
Floating debt..... 14,000
Sinking fund..... 15,212
Assess. val. real estate.....1,647,650
Assess. val. personal..... 67,100
Other assessable property.. 18,326
Tot. ass'd val.'26 (80% act.)1,741,695
Tax rate (per $1,000) 1926...$10.00
Population in 1925,2,096; 1920, 1,914

BOONVILLE UNION FREE SCH. DIST. NO. 1.
4s '09 M-N $24,000r.....
1,000c...Nov 1 1927
10,000c.Nov 1 '28-'32
15,000c.Nov 1 '33-'37
4¼s'22M-N 8,000c.Nov 1 '38-'39
18,000c.Nov 1 '40-'42
119,000c.Nov 1 '43-'59
10,000c.Nov 1 '60-'61
BOND. DEBT May 1 '26.. $206,000
Tot. asses. val. '25(60%act) 1,808,150
Tax rate (per $1,000) '25.....$16.76
Population in 1924 (est.).....2,000

BREWSTER.
This village is in Putnam County. Incorporated in 1894.
Water Bonds.
5s July $20,000r...$2,000 yrly.
5s '21 s-a 4,500r..Jan 1 '28-'36
Sidewalk Bonds.
4½s'22 July $15,000r.July 1 '28-'42
BOND. DEBT Apr 20 '26.. $46,000
Water debt (included)..... 30,500
Tot.asses.val.'25(75%act.).1,341,092
Tax rate (per $1,000) '26.....$9.64
Population, 1925, 1,569; 1920...859
INT. on 4½s of 1922 at First Nat. Bank, Brewster, and on others at the Brewster National Bank.

BRIARCLIFF MANOR.
This village is in Westchester Co. Inc. 1902.
Road Improvement Bonds.
5¾s'21 M-S*$30,000r Mar 1 '28-'34
4½s'26 J-D { 1,000.....June 1 1927
{56,000..June 1 '28-'55
4½s'26 J-D 25,000..July 1 '27-'46
Street Bonds.
4½s'06 F-A *$2,000r...Aug 1 1927
4.60s'06F-A *25,000r.Aug 1 '27-'35
4.60s'13J-J 4,000r.July 1 '28-'31
5¾s'21 J-J *11,000r.July 1 '28-'38
4½s'25 M-S 11,000r.Sept 1 1'27-'37
Sewer Bonds.
5s '21 J-J *$2,000r..Jan 1 '28-'29
4½s'22 A-O*115,000r.Apr 1 '28-'50
4½s'27 J-J 42,000r*.Jan 1 '32-'52
4½s'26 J-D 7,000...July 1 '27-'33
Building Bonds.
4.60s'13 J-J $10,000r.July 1 '28-'37
4½s'27 A-O 10,000..Apr 1 '28-'37
Automobile Fire Apparatus.
4½s'25 A-O x$4,000c..Apr 1 '28-'31
Water Bonds.
4¼s'08 J-J $33,000c*.July 10'27-37
4.10s'09A-O 6,000r..Apr 1 '28-'30
4¼s'10 M-S 8,000r..Sept 1 '27-'34
5s '17 M-N { 10,000c* Nov 17'27-'36
{ 500c*..Nov 17 1937
5¼s'21 M-S* { 8,000c*Sept 1 '27-'30
{ 1,000c*..Sept 1 1931
4½s'22 A-O *4,000r..Apr 1 '28-'31
4½s'24 M-Nx32,000c*May 1 '28-'59
4½s'25 A-O x31,000c..Apr 1 '28-'58
4½s'26 J-D 17,000..July 1 '27-'43
4½s'27 A-O 7,500...Apr 1 '32-'46
BOND. DEBT Apr 23 '27.. $498,400
Water debt (included)..... 150,500
Sinking fund, general..... 3,000
Assessed val., real estate..6,257,765
Assess. val., personal and special franchises..... 179,146
Tot.ass'd val.'26(90% act.)6,436,911
Village tax (per $1,000) 1926..$14.40
Population 1925, 1,451; 1920, 1,027
INT. on bonds marked * in Briarcliff Manor. Int. on bonds marked x at the Irving Bank-Columbia Trust Co. (N. Y.). Int. on others at the Guaranty Trust Co., N. Y. City.

BRIGHTON.
This town is in Monroe County.
Water Bonds.
4.70s'15F-A $10,000r..Feb 1 '28-'34
4.625'15F-A 4,000r.Feb 15 '28-'35
4½s'14 J-D 8,000r.June 1 '28-'35
5s '20 A-O 3,000r..Apr 1 '28-'33
6s '20 M-S 5,500...Mar 1 '28-'38
6s '20 M-S 60,000...Mar 1 '28-'39
6s '21 A-O 5,000...Apr 1 '28-'40
5½s'21 J-D 12,000...June 1 '28-'39
5s '24 A-O 90,000...Oct 1 '29-'43
4½s'26 F-A 60,000...Aug 1 '31-'45
5s '26 M-N 12,000...Nov 1 '31-'42
General Improvement Bonds.
4½s'27 M-S $556,000.....
Sewer Bonds.
4.40s '14 J-D $20,000 1927-1934
-s '15 ... 14,000 .....
5s'19 J-D { 27,000...June 1 '28-'30
{ 95,000...June 1 '31-'40
4s '24 M-N { 240,000cMay 1 '29-'34
{ 574,000cMay 1 '35-'48
5s '24 J-J 180,000 1929-1948
5s '24 J-D 90,000...Dec 1 '29-'46
{ 28,000...Dec 1 '29-'35
5s '24 J-D { 30,000...Dec 1 '36-'41
{ 12,000...Dec 1 '42-'43
{ 108,000...Jan 1 '30-'41
4½s'25 J-J { 50,000...Jan 1 '42-'46
{ 22,000...Jan 1 '47-'48
{ 12,000...Jan 1 1949
4½s'25 M-S { 230,000..Sept 1 '30-'39
{ 240,000..Sept 1 '40-'49
4¼s'25 J-J 220,000c.July 1 '30-'49
4½s'26 F-A { 60,000.....1931-1940
{ 70,000.....1941-1950
Street-Improvement Bonds.
5s '18 J-D $36,000..June 1 '28-'33
4½s'27 J-J 205,000.....1928-1941
TOT. DEBT May 9 '27..$4,490,666
Water debt (incl.)..... 579,766
Total val. '26 (85% act.)..16,000,000
Total tax rate (per $1,000) '23..$9.00
Pop'n 1925, 4,584; 1927.....6,500
INT. on bonds of 1921 at Union Tr. Co., Rochester, on others at a Rochester bank in N. Y. exchange.

BRIGHTWATERS.
This village is in Suffolk County. Incorp. 1916.
Dock Bonds.
6s '17 J-J $20,700c.July 1 '28-'36
Paving Bonds.
6s '17 J-J $11,700c.July 1 '28-'36
6s g '20 s-a 120,000crJuly 1 '28-'39
Park Bonds.
5s '27 F-A $25,000r* Feb 1 '31-'40
BOND. DEBT Mar. 1 '27 $192,000
Sinking fund..... 48,000
Assessed value 1926.....1,865,933
Tax rate (per $1,000) '27.....$31.32
Population in 1925 542
INT.at U.S.Mtge.&Tr.Co., N. Y.

BROCKPORT.
This village is in Monroe County. Inc. 1829. Population, 1920, 3,980; 1925, 3,626.
Paving Bonds.
4½s'24 F-A $27,000c.Aug. 1 '27-'44
Water Works Bonds.
4.55s'12..$165,000r.July 30 '27-'41
4¼s'24 A-O 44,000c.Apr 1 '28-'44
-s A-O 45,000.....
Sewer Bonds.
3.65s g s-an $15,000r...$3,000 yrly.
4½s'15 F-A 21,600 1927-1944
BOND. DEBT Apr 8 '27.. $273,600
Floating debt (add'l)..... 6,322
Water debt (included)..... 210,000
Assess. val. real estate.....3,485,485
Other assess. property..... 136,068
Total assess. val. 1926.....3,621,553
Village tax (per $1,000) 1926..$20.00
INT. at Chase Nat. Bank, N. Y.

BROCTON.
This village is in Chautauqua Co. Incorporated in 1894.
Water Bonds.
4¾s'26 J-J $20,000..July 1 '27-'46
BOND. DEBT Apr 15 '27.. $39,000
Floating debt (add'l)..... 6,500
Water debt (incl.)..... 38,000
Assess. value, real estate...1,003,000
Assess. val., personal..... 22,100
Other assessable property.. 250,385
Total assessed val. 1926...1,275,485
Tax rate (per $1,000) 1926...$10.00
Population in '20, 1,383; 1925, 1,485

BRONXVILLE.
This village is in Westchester Co. Inc. 1898.
Road Widening Bonds.
4½s'24 M-S *$40,000c.Sept 1 '27-42
Land Purchasing Bonds.
4½s'25 M'S *$46,000c.Mar 2 '28-'45
Sewer & Drain. Bonds.
4½s'25 M-N { $4,500r*May 1 '28-'35
{ 6,000r*May 1 '36-'50
4¼s'27 M-N 9,000..May 1 '28-'37
Paving Bonds.
4¾s'16 F-A $7,500..Aug 1 '27-'31
Sewer Bonds.
4s '02 J-D $1,000r...Dec 1 1927
4s '05 J-J 3,000r.Jan 15 '28-'30
4.40s'10 J-D 500 1927
4¾s'13 F-A 400 1927
4½s'22 M-N 3,000...May 1 '28-'30
4½s'22 M-N *4,000r.Nov 1 '28-'29
4½s'23 M-N { 6,750...May 1 '28-'30
{ 1,000....May 1 1931
4½s'26 M-N 6,500...May 1 '30-'42
Public Square Bonds.
4¾s'19 J-D $11,000...June 1 '27-'38
Refunding Bonds.
4½s-5s'11 J-J $8,000.....July 1 1935
4¾s'12 J-D 7,420.....June 1 1942
4.80s'13... 10,420.....1938
4¾s'14 J-D 10,220.....June 1 1944
5s '15 J-D 5,500.....June 1 1944
4.85s'17... 5,500.....
5s '18 ... 3,900.....
6s '20 J-D 1,500.....Dec 1 1950
4½s'22 A-O 12,865.....Apr 1 1952
4½s'23 M-N 10,000.....May 1 1953
Street Improvement Bonds.
4¼s'27M-N $13,500..May 1 '28-'39
Street Bonds.
5s '07 M-S $4,500r.Sept 1 '27-'31
5s '10 A-O 6,000.....1927-1932
4.40s'10 J-D 4,000.....1927-1937
4.35s'11 M-N 2,400.....1927-1932
4½s'12 A-O 10,000..Oct 1 '27-'36
4.90s'13 A-O 700 1927
5s '14 M-S 600..Sept 1 '27-'28
5s '16 A-O 3,200.....
{ 12,000....May 1 1928
{ 11,000....May 1 1929
{ 10,000....May 1 1930
4½s'22 M-N { 8,000....May 1 1931
{ 5,000....May 1 1932
{ 6,000...May 1 '33-'35
{ 1,000....May 1 1936
{ *6,000r.Nov 1 '27-'28
4½s'22 M-N { *4,000r.Nov 1 '29-'30
{ *1,000r...Nov 1 1931
4½s'23 s-a 75,000...May 1 '28-'39
(For maturity see V. 116, p. 2040.)
{ 6,000c...July 1 1928
4½s'24 J-J { 8,000c.July 1 '29-'30
{ 18,000c.July 1 '31-'39
4½s'25 M-N { 56,000r*May 1 '28-'35
{ 35,000r*May 1 '36-'45
4½s '26M-N { 30,000...May 1 '28-'36
{ 11,500...May 1 '37-'41
4½s'26 ... 17,000.....
4½s'26 J-D 10,000..Dec 1 '27-'36
4½s'27 J-D 75,000..Dec 1 '27-'41
Road-Surfacing Bonds.
5s '17 A-O $2,000.....
Storm Sewer Bonds.
4¾s'23 J-D $7,000r.Dec 1 '27-'33
Grade-Crossing Elimination
4¾s'20 F-A $15,000.Feb 14 '28-'49
Refunding Sewer Bonds.
4¾s'19 J-J $1,000...July 15 1949
4¾s'19 F-A 400....Aug 1 1949
4¾s'19 J-D 1,500....Dec 1 1949
Park Bonds.
4¾s'17 M-N$35,000...May 1 '28-'34
4¾s'19 J-D 4,000...June 1 '28-'31
BOND. DEBT Feb 28 '27 $826,905
Assess. val., 1926.....24,147,050
Tax rate (per $1,000) 1926....$16.40
Population 1925, 4,040; 1920, 3,055
INT. on bonds marked (*) at the Gramatan Nat. Bank, Bronxville.

BRONXVILLE UN. FREE SCH. DIST NO. 3.
This district (P. O. Bronxville) is in Westchester County.
BOND. DEBT Apr 19 '27.. $847,000
Assess. val.'26(abt60%act)24,147,050
School tax (per $1,000) 1926....$7.40
Present population (est.).....5,500

BROOKHAVEN.
This town (P. O. Patchogue) is in Suffolk County.
Bridge Bonds.
4¼s'24 F-A$180,000r*.Feb 1 '28-'49
Town Hall Bonds.
4¼s'25 F-A { $40,000...Feb 1 '28-'37
{ 3,000....Feb 1 1938
Highway Bonds.
4½s F-A { $8,000...Feb 1 '28-'29
{ 5,800....Feb 1 1930
4½s F-A { 30,000...Feb 1 '28-'35
{ 3,600....Feb 1 1936
Road Bonds.
4.32s'27 F-A $42,000...Feb 1 '28-'41
BOND. DEBT May 24 '25 $139,900
Total assess. value 1925..25,669,305
Tax rate (per $1,000) 1925...$20.70
Population 1925.....25,531
INT. at the Town Treasurer's office; on 4½s of 1924 at Bankers Trust Co., New York.

BROOKHAVEN UNION FREE SCHOOL DISTRICT NO. 24.
This district (P. O. Patchogue) is in Suffolk County.
School Bonds.
4½s'23 F-A { $108,000c.Feb 1 '28-'33
{ 300,000c.Feb 1 '34-'48
4½s'25 { 161,000c.Dec 1 '27-'49
J-D { 4,000c...Dec 1 1950
{ 3,000c...Dec 1 1951
BOND. DEBT Apr 12 '27.. $576,000
Assess. val. '26 (¾ actual)..8,251,194
Sch. tax rate (per $1,000) '26..$24.80
Population 1926 (est.).....9,500
Payable in Patchogue.

BROOME COUNTY.
Binghamton is the county seat.
Hospital Bonds.
5s '18 M-N$61,000r.Nov 1 '27-'33
BOND.DEBT Apr 12 '27 $60,000
Assess. val., real estate...160,576,064
Assess. val., personal... 662,250
Other assess. property... 13,583,637
Total assessed val. 1926 (about 70% actual)...174,821,951
County tax rate (per M.)'26...$5.20
Popula., 1925, 135,060; 1920..113,610

BROWNVILLE.
This village is in Jefferson County.
Population 1925, 969; 1920, 976
Water and Sewer Bonds.
-s J-J $74,000...Jan 1 '28-'51
BOND. DEBT Jan 1 1925.. $81,000
Assessed value 1925.....3,448,230

BROWNSVILLE AND PAMELIA UN. FREE SCH. DIST. NO. 1.
This district (P. O. Glen Park) is in Jefferson County.
Building Bonds.
6s '22 J-J $30,000..Jan 1 '28-'30
BOND. DEBT Apr 13 '23.. $70,000
Tot. assess. val.'22 (¾act.) 1,412,944
Sch. tax rate (per $1,000) '22..$25.00

BROWNSVILLE UNION FREE SCHOOL DISTRICT NO. 7.
This district (P. O. Dexter) is in Jefferson County.
School Building Bonds.
6s '22 M-N $30,000c.Dec 1 '28-'33
BOND. DEBT Apr 13 '27.. $35,000
Total assessed val. 1926 (about 40-50% act.)....1,165,968
School tax rate (per $1,000) '27$14.40
Population (est.) 1925.....1,400
INT. on 4s at the Clerk's office; on others at the First National Bank, Dexter.

BUFFALO. William F. Schwartz, Commissioner of Finance & Accts.
Buffalo is in Erie Co., and the city's tax valuation is about six-sevenths that of entire county. Incorp. 1832.
Commission government charter (Chap. 217, Laws of 1914) accepted by voters Nov. 3 1914.
Abate Nus. Hamburg Canal.
4½s'23 J-D $87,000r.Dec 1 '27-'43
Refuse Utilization Plant Bonds
4½s'14 A-O$100,000r...Apr 1 1934
Buffalo River Improve. Bonds.
4s '09 M-N $331,500r..May 1 1939
4½s'14 J-D 300,000r..June 15 1944
4½s'15 A-O 94,000r.Apr 15 '28-'45
4½s'16 J-D 104,000r.Dec 15 '28-'46
4½s'18 J-D 109,000...June 1 '28-'48
4½s'19 J-D 172,000...June 2 '28-'49
4½s'20 F-A 119,000r..Feb 2 '28-'50
Buffalo New York & Phila. Ref.
4s '10 J-D $15,000...June 15 '28-'30
4s '10 J-D 20,000r.Dec 15 '27-'30
4s '11 J-J 20,000...July 1 '28-'31
4s '12 J-J 25,000...July 1 '28-'32
Hamburg Turnpike Impt.
4½s'18 J-D $4,500 ...June 1 1928
4½s'20 F-A 4,800r.Feb 2 '28-'30
4½s'23 A-O 53,000r.Oct 12 '27-'43
Street Extension Bonds.
4½s'25 M-N189,000r*May 1 '28-'45
Fort Porter Purchase Bonds.
4½s'25 M-N$94,000r*May 1 '28-'45
Street Lighting Bonds.
4s '23 M-S $21,000..Sept 1 '27-'33
4s '25 J-D 64,000...June 1 '28-'35
4s '25 A-O 25,000...Oct 1 '27-'35
Voting Machine Bonds.
4½s'18 M-S $7,750..Sept 3 '27-'28
4½s'19 A-O 2,400..Apr 1 '28-'29

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BUFFALO (*Concluded*)—
Park.
4s '08 J-J $20,000r---July 1 1928
4s '10 J-D 8,000-June 15 '28-'30
4s '11 A-O 212,500r---Oct 1 1961
(Subject to call after Oct 1 1931.)
4¼s'12 F-A $95,000r--Feb 15 1962
(Subject to call Feb. 1 1932.)
4s '12 A-O 43,900----Apr 1 1962
(Subject to call April 1 1932.)
4s 12 J-D 2,400----June 1 1962
4¼s'12 J-D 60,000----June 1 1962
(Subject to call June 1 1932
4s '12 J-J $130,000----July 1 1962
(Subject to call July 1 1932.)
4s '12 J-D 65,500----June 1 1962
4s '13 F-A 30,000----Aug 1 1963
4¼s'12 A-O 188,800r----Oct 1 1962
(Subject to call Oct 1 1932.)
4¼s'12 J-D 944,740r---Dec 1 1962
Subject to call Dec 1 1932.)
4¼s'13 M-S 55,000r---May 1 1963
(Subject to call May 1 1933.)
4¼s'16 J-D 50,000r--Dec 15 '27-'36
4½s'18 J-D 3,000 ---June 1 1928
4½s'19 J-D 209.75r-June 2 '28-'29
4½s'19J-D 39,404r-June 2 '28-'29
4½s'19 F-A 43,000r--Feb 2 '28-'70
4½s'19 F-A 39,000r--Feb 2 '28-'40
4s '21 M-S 14,000--Mar 1 '28-'41
4½s'22 M-N79,000cr May 15 '28-'42
4s '22 J-J 98,000--July 1 '28-'42
4¼s'22A-O2 84,000r*-Oct 2 '27-'42
4s '23 M-S 41,000--Mar 1 '28-'43
4s '23 M-N169,000r*-May 1 '28-'43
4s '23 M-N 67,000--Nov 1 '27-'43
4s '24 J-J 48,000--July 1 '28-'44
4¼s'24 A-O 284,000r* Oct 1 '27-'44
4s '24 M-N 78,000--Nov 1 '27-'34
4s '24 M-N 16,000--Nov 1 '27-'34
4¼s'25 J-J 131,000r* Jan 2 '28-'45
4¼s'25 F-A 597,000c* Aug 1 '27-'45
4¼s'25M-N2 660,000c *Nov 2 '27-'45
4¼s'26 J-D 420,000r* ---1927-1946
4s '26 M-N 4,400--May 1 '28-'31
4s '26 M-N 1,000----May 1 1928
4s '26 F-A 385,783----Aug '27-'46
4¼s'26 J-D 420,000-June 15 '27-'46

Schools.
3½s'07 M-S$100,000r---Sept 1 1927
3½s'07 F-A 50,000r---Aug 1 1927
4s '08 J-D 200,000r---Dec 1 1928
4s '09 F-A 300,000r---Aug 1 1929
4s '10 J-D 200,000r---June 15 1930
4s '11 A-O 200,000r--A&O 1 1931
4¼s'12 F-A 200,000r--Feb 15 1932
4s '12 A-O 38,000--Apr 1 '28-'32
4¼s'12 J-D 200,000r---June 1 1932
4¼s'12 A-O 500,000r---Oct 1 1932
4½s'13 M-N300,000r---Nov 15 1933
4½s'13 M-N105,000-Nov 15 '27-'33
4½s'14 M-S 1,500,000r--Mar 2 1934
4½s'14 J-J 1,350,000r-Nov 2 1934
4½s'15 A-O 167,000r-Apr 15 '28-'35
4½s'15 J-D 270,000--Dec 1 '28-'35
4¼s'16 J-D 398,000r-J'ne 15 '28-'46
4½s '18J-D 226,000--June 1 '28-'38
4½s'19J-D1,163,000--June 2 '28-'39
4½s'22 J-J4,770,000r*-Jan 3 '28-'42
4½s'22 M-N143,000r* My 15 '28-'42
4¼s'22 A-O 440,000r* Oct 2 '27-'42
4s '22 M-N 72,000-Nov 15 '27-'42
4¼s'23 A-O2,506,000r*-Oct '27-'43
4¼s'24 A-O 230,000r*Apr 1 '28-'44
4¼s'24 A-O 566,000r* Oct 1 '27-'44
4¼s'25 J-J1,422,000r* Jan 2 '28-'45
4¼s'25 M-N758,000r* May 1 '28-'45
4¼s'25 F-A 597,000c* Aug 1 '27-'45
4¼s'25M-N2 1,791,000c*Nov2'27-'45
4¼s'26M-N2 1,095,000c*Mar1'28-46
4¼s'26 ---2,000,000r*---1927-1946
4¼s'26 ---1,900,000-June 15 '28-'46
4s '26 M-N 14,191.35May 1 '27-'40
4¼s'27F-A2,000,000r*-Feb 1 '28-'47

Grade Crossing Bonds.
4s '07 F-A $46,565r---Aug 1 1927
4s '07 M-S 200,000r---Sept 2 1927
4s '07 A-O 25,643r---Oct 1 1927
4s '07 M-N 43,913r---Nov 1 1927
4s '08 A-O 16,444r---Apr 1 1928
4s '08 F-A 9,647r---Aug 1 1928
4s '08 J-D 60,000r---Dec 1 1928
4s '09 A-O 300,000r---Apr 15 1929
4s '09 A-O 40,500r---Oct 1 1929
4s '11 M-S 75,000r---Mch 1 1931
4s '11 A-O 250,000r--Apr 15 1931
4s '11 J-J 35,000----July 1 1931
4¼s'12 F-A 250,000r---Feb 15 1932
4¼s'13 M-N200,000r---May 1 1933
4½s'14 A-O 101,816r---Apr 1 1934
4s '14 J-J 114,000----July 1 1934
4s '15 J-J 38,000--July 1 '28-'35
4s '15 J-J 8,491--July 1 '28-'35
4s '15 J-J 23,704--July 1 '28-'35
4s '15 J-J 20,400--July 1 '28-'35
4s '15 J-D 29,700--Dec 1 '27-'35
4s '16 A-O 19,540--Apr 1 '28-'36
4¼s'16 J-D 50,000-June 15 '28-'36
4¼s'16 M-N 47,500--J'e 15 '28-'36
4¼s'17 J-D 80,000--J'e 15 '28-'37
4½s'18 M-S 10,000--Sept 3 '27-'38
4½s'19 A-O 8,000--Apr 1 '28-'29
4½s'19 J-D 5,000r-June 2 '28-'29
4s '21 A-O 12,000--Apr 1 '28-'41
4s '22 M-S 17,000--Mar 1 '28-'42
4¼s'22 A-O 146,000--Oct 2 '27-'32
4½s'22 M-S 35,000--Mar 1 '28-'42
4s '22 J-J 80,000 July 15 '27-'42
4¼s'22 A-O 1,799,000r* Oct 2 '27-'42
4s '23 A-O 88,725--Apr 1 '28-'43
4s '23 M-N 54,000--May 1 '28-'43
4¼s'23 A-O 130,000r-Oct 1 '27-'43
4s '23 J-D 40,000--Dec 1 '27-'43
4s '24 J-D 85,000 June 15 '28-'44
4s '25 F-A 36,000--Feb 2 '28-'45
4s '25 J-J 54,000--July 1 '28-'45
4s '25 J-D 85,500--Dec 1 '27-'45

Police & Fire Dept. Bonds.
4s '12 A-O $15,000----Apr 1 1932
4s '12 J-J 150,000----July 1 1932
4¼s'12 A-O 135,000r---Oct 1 1932
4½s'15 A-O 80,000r--Apr 15 1935
4¼s'16 J-D 6,000r--June 15 1936
4½s'19 J-D 29,600--June 2 '28-'29
4½s'19 J-D 40,875r-June 2 '28-'39
4½s'20 F-A 171,700r-Feb 2 '28-'40
4s '23 M-S 20,000--Sept 1 '27-'28
4s '24 A-O 28,000--Apr 1 '28-'43
4¼s'24 A-O 74,000r* Oct 1 '27-'44
4s '25 M-N 4,000--May 1 '28-'31
4s '25 J-J 50,688--July 1 '28-'30
4s '25 F-A 38,688--Aug 1 '27-'45
4¼s'26M-N2 388,000c*Mar 1 '28-'46
4¼s'26 J-D 195,000r* ---1927-1946

Scajaquada Creek Bonds.
4½s'19 J-D$111,000r-June 2 '28-'49
4½s'20 F-A 239,000r--Feb 2 '28-'50
4½s'22M-N 795,000r* My 15 '28-'42
4¼s'22 A-O 168,000r*-Oct 2 '27-'42
4¼s'23 A-O 358,000cr*Oct 1 '27-'43
4¼s'24 A-O 716,000r*-Apr 1 '28-'44
4¼s'25 J-J 92,000r* Jan 2 '28-'45
4¼s'25 M-N472,000r* May 1 '28-'45
4¼s'26 J-D 100,000r* ---1927-1946

Grade Crossing Repair Bonds.
4½s'15 A-O$100,000--Oct 1 '26-'35
4¼s'16 J-D 110,000-Dec 15 '26-'36
4½s'18 J-D 138,000--June 1 '27-'38
Reconstructing Grade Crossing Structures Bonds.
4½s'19 J-D $129,000-June 2 '28-'39
4½s'20 F-A 174,000-Feb 2 '28-'40
4½s'22 M-N 79,000cr My 15 '28-'42
4¼s'24 A-O 315,000--Apr 1 '28-'44
Municipal Building Bonds.
4s '09 F-A $22,500r-Aug 1 '27-'29
4s '10 J-J 3,000--July 1 '28-'30
4s '10 A-O 20,000r-Oct 1 '27-'30
4s '11 A-O 52,084r-Apr 15 '28-'31
4s '12 A-O 1,394---Oct 1 '27-'32
4½s'13 M-N 100,000r---Nov 15 1933
4¼s'16 J-D 163,500r-Dec 15 '27-'36
4½s'15 A-O 47,100-Apr 15 '28-'35
4¼s'16 J-D 16,500-June 15 '28-'36
4½s'20 F-A 41,000r-Feb 2 '28-'40
4s '21 M-S 20,000--Mar 1 '28-'31
4s '21 M-N 30,000--May 2 '28-'31
4s '21 M-N 42,800--May 2 '28-'41
4s '21 M-S 75,000--Sept 1 '27-'41
4s '22 F-A 21,600--Feb 1 '28-'42
4s '22 M-S 32,000--Sept 1 '27-'42
4¼s'23 J-D 85,000r-Dec 1 '27-'43
4s '23 F-A 23,000--Aug 1 '27-'33
4s '24 A-O 6,000---Apr 1 '28-'33
4s '24 M-N 32,000--May 1 '28-'44
4s '24 J-J 16,000--July 1 '28-'43
4¼s'25 M-N472,500r* May 1 '28-'45
4¼s'25 M-N378 000r* May 1 '28-'45
4¼s'25 M-N283 000r* May 1 '28-'45
4s '25 J-D 16,000--June 1 '28-'43
4¼s'26 J-D 360,000r* ---1927-1946
Adam Memorial Hospital Bds.
4¼s'26 J-D$200,000r*----1927-1946
Hospital Bonds.
4s '11 A-O$200,000r---Apr 1 1931
4¼s'12 J-D 200,000r---June 1 1932
4¼s'12 J-D 50,000r---June 1 1932
4¼s'12 A-O 50,000r---Oct 1 1932
4½s'14 A-O 125,000r---Apr 1 1934
4½s'15 A-O 24,000--June 1 '28-'35
4½s'15 J-D 240,000r-June 1 '28-'35
4½s'17 J-D 191,000-June 15 '28-'37
4½s'19 J-D 386,000--June 2 '28-'39
4s '21 M-N 12,000--May 2 '28-'41
4½s'20 F-A 239,000r-Feb 2 '28-'50
4½s'22 J-J 590,000r*-Jan 3 '28-'42
4½s'22 J-J 559,000r*-Jan 3 '28-'42
4¼s'22A-O 679,000r*---Oct2 '28-42
4½s'22 J-J 479,000---Jan 3 '28-'42
4s '23M-N 679,000r*-rMay1 '28-'43
4¼s'23 J-D 269,000r-Dec 1 '27-'43
4¼s'24 A-O 179,000r-Apr 1 '28-'44
4s '24 A-O 113,000--Oct 1 '27-'44
4¼s'25 J-J 379,000r* Jan 2 '28-'45
4¼s'25 M-N473,000r* May 1 '28-'45
4¼s'25M-N2 189,000c*Nov 2 '27-'45
4¼s'25M-N2 189,000c*Nov 2 '27-'45
4s '25 A-O 16,500--Oct 1 '27-'42
4s '26 J-J 53,000--Jan 2 '28-'46
Sewer Bonds.
4s '09 J-D $115,000r--Dec 15 1929
4¼s'12 J-D 50,000r---June 1 1962
4¼s'14 M-N 93,983r---Nov 2 1964
4½s'16 J-D 46,000c---Dec 1 1965
4¼s'16 J-D 117,000rJune 15 '28-'66
4¼s'16 J-D 20,000r-Dec 15 '27-'36
4½s'18 J-D 166,000--June 1 '28-'68
4½s'19 J-D 226,000--June 2 '28-'69
4½s'20 F-A 108,000r-Feb 2 '28-'70
4¼s'22A-O 84,000r*-- Oct2'27-'42
4¼s'26 J-D 300,000r* ---1927-1946
Buffalo & Jamestown RR. Ref.
4¼s'12 J-D $45,000r--Dec 1 '27-'32
4¼s'13 M-N 22,500r-May 1 '28-'33
Turning Basin Bonds.
4½s'18 J-D $32,000--June 1 '28-'43
4½s'19 J-D 70,000r-June 2 '28-'44
Turning Basin Refunding Bds.
4s '10 J-J $30,000r-July 1 '27-'30
City Hall Bonds.
4¼s'26 J-D$2,000,000r*--1927-1946
Ref. City Hall & Court House.
3½s'05 M-S $40,000r-Sept 1 '27-'35
4s '10 J-D 21,000-June 15 '28-'30
4s '11 M-N 12,000r-Nov 1 '27-'31
Street Cleaning Equip. Bonds.
4½s'19 J-D $15,300r-June 2 '28-'29
4½s'20 F-A 53,500r-Feb 2 '28-'30
4s '24 F-A 48,000--Aug 1 '27-'34
4¼s'26 J-D 77,000r* ---1927-1946
Refunding Bonds (Various).
4s '11 J-J $34,406r-July 1 '28-'31
4s '11 J-J 11,000r-July 1 '28-'31
Underground Police and Fire Wire Bonds.
4½s'18 J-D $24,000---June 1 '28-'33
4s '24 J-J 25,200--July 1 '28-'39
Water.
3½s'05 J-J $27,000---July 1 '28-'35
3½s'05 M-S 156,666 --Sept 1 '27-'35
4s '07 J-D 500,000----June 1 1957
4s '07 M-S 119,000--Sept 2 '27-'37
4s '08 A-O 500,000----Apr 10 1958
4s '08 J-D 2,875 --June 15 1928
4s '08 F-A 10,000--Aug 1 '27-'28
4s '08 A-O 8,000--Oct 1 '27-'28
4s '08 A-O 500,000---Oct 10 1958
4s '08 J-D 10,000--Dec 1 '27-'28
4s '09 F-A 500,000---Feb 15 1959
4s '09 A-O 500,000---Apr 15 1959
4s '09 F-A 500,000----Aug 1 1959
4s '09 F-A 30,000--Aug 1 '27-'29
4s '09 A-O 22,000--Oct 1 '27-'29
4s '09 J-D 8,000-Dec 15 '27-'29
4s '10 F-A 500,000---Feb 15 1960
4s '10 J-D 5,000-June 15 '28-'30
4s '10 J-D 1,500,000---June 15 1960
4s '11 J-J 20,000--Jan 1 '28-'31
4s '11 J-J 10,000--July 1 '28-'31
4s '11 A-O 400,000----Oct 2 1931
4s '11 M-N 24,000--Nov 1 '27-'31
4s '12 A-O 10,000---Apr 25 1937
4¼s'12 J-D 800,000----June 1 1932
4¼s'12 J-D 78,708.33-June 1 1937
4s '12 F-A 66,500----Aug 1 1937
4¼s'12 A-O 300,000----Oct 1 1932
4¼s'12 A-O 111,000----Oct 1 1937
4s '12 M-N 5,000----Nov 1 1937
4¼s'12 J-D 112,500----Dec 1 1937
4s '13 A-O 13,700----Mar 1 1938
4s '13 A-O 29,500----Apr 1 1938
4¼s'13 M-N145,200----May 1 1938
4s '13 J-D 100,000---June 20 1933
4s '13 A-O 23,700----Oct 1 1938
4½s'13 M-N100,000---Nov 15 1933
4s '14 J-J 18,000----Jan 1 1939
4½s'14 A-O 275,000----Apr 1 1939
4½s'14 A-O 62,000----Apr 1 1939
4½s'14 J-D 400,000---June 15 1964
4½s'14 J-D 84,500---June 15 1939
4s '14 J-J 190,000----July 1 1934
4s '14 F-A 2,500----Aug 1 1939
4s '14 M-S 10,000----Sept 1 1939
4s '14 A-O 11,000----Oct 1 1939
4s '14 M-N 5,000----Nov 1 1939
4s '14 J-D 5,000----Dec 1 1939
s '14 J-D 2,500---Dec 15 1939
4s '15 J-J 5,000----Jan 1 1940
4s '15 M-S 13,500----Mar 1 1940
4s '15 A-O 29,500----Apr 1 1940
4½s'15 A-O 69,382.50-Apr 15 1935
4½s'15 J-D 250,000----June 1 1935
4½s'15 J-D 250,000----June 1 1965
4½s'15 J-D 63,000----June 1 1940
4s '15 F-A 15,000----Aug 2 1940
4s '15 M-S 39,000----Sept 1 1940
4½s'15 A-O 150,000----Oct 1 1935
4s '15 A-O 11,000----Oct 1 1940
4s '15 M-N 5,000----Nov 1 1940
4s '15 J-D 5,000----Dec 1 1940
4s '15 J-D 57,500---Dec 15 1940
4s '16 M-S 13,500----Mar 1 1941
4s '16 A-O 19,500----Apr 1 1941
4s '16 J-D 25,000----June 1 1941
4s '16 J-D 7,500---June 15 1941
4s '16 J-J 70,000----July 1 1941
4s '16 J-J 34,329.41-July 1 1941
4s '16 J-J 20,500----July 1 1941
4¼s'16 J-D 100,000---June 15 1941
4¼s'16 J-D 150,000---June 15 1936
4s '16 F-A 15,000----Aug 1 1941
4s '16 M-S 39,000----Sept 1 1941
4s '16 A-O 11,000----Oct 1 1941
4s '16 M-N 5,000----Nov 1 1941
4¼s'16 J-D 150,000---Dec 15 1936
4s '16 J-D 7,500----Dec 1 1941
4s '17 J-J 5,000----Jan 1 1942
4s '17 M-S 3,500----Mar 1 1942
4s '17 A-O 4,500----Apr 1 1942
4s '17 A-O 10,000---Apr 25 1942
4s '17 J-D 25,000----June 1 1942
4s '17 J-D 7,500---June 15 1942
4s '17 J-J 20,500----July 2 1942
4s '17 F-A 15,000----Aug 1 1942
4s '17 M-S 39,000----Sept 1 1942
4s '17 A-O 11,000----Oct 1 1942
4s '17 M-N 5,000----Nov 1 1942
4s '17 J-D 5,000----Dec 1 1942
4s '17 J-D 2,500---Dec 15 1942
4s '18 J-J 5,000----Jan 1 1943
4s '18 M-S 3,500----Mar 1 1943
4s '18 A-O 4,500----Apr 1 1943
4s '18 A-O 10,000---Apr 25 1943
4s '18 J-D 5,000----June 1 1943
4¼s'18 J-D 225,000----June 1 1938
4s '18 J-D 7,500---June 15 1943
4s '18 J-J 20,500----July 1 1943
4s '18 F-A 15,000----Aug 1 1943
4½s'18 M-S 250,000----Sept 3 1938
4s '18 M-S 39,000----Sept 3 1943
4s '18 A-O 11,000----Oct 1 1943
4s '18 M-N 5,000----Nov 1 1943
4s '18 J-D 5,000----Dec 1 1943
4s '18 J-D 2,500---Dec 15 1943
4s '19 J-J 5,000----Jan 1 1944
4s '19 M-S 3,500----Mar 1 1944
4s '19 A-O 4,500----Apr 1 1944
4½s'19 A-O 225,000----Apr 1 1944
4s '19 A-O 10,000---Apr 25 1944
4s '19 J-D 5,000----June 2 1944
4½s'19 J-D 285,000----June 2 1939
4s '19 J-J 20,500----July 1 1944
4s '19 M-S 36,500----Sept 1 1944
4s '19 A-O 11,000----Oct 1 1944
4s '19 M-N 5,000----Nov 1 1944
4s '19 J-D 5,000----Dec 1 1944
4s '19 J-D 2,500---Dec 15 1944
4s '19 J-D 7,500---June 16 1944
4s '19 F-A 15,000----Aug 1 1944
4s '20 J-J 5,000----Jan 1 1945
4½s'20 F-A 200,000r---Feb 2 1940
4s '20 --- {9,500-----Apr 1945 / 12,500------June1945 / 20,500------July 1945
4s '20 M-S 3,500----Mar 1 1945
4¼s'22M-N 250,000r*-May 15 1942
4¼s'22A-O2,600,000r*---Oct 2 1952
4s '23M-N 1,700,000r*---May 1 1953
4¼s'24A-O1,000,000r*--Oct 1 1954
4¼s'26 J-D 550,000r* ---1927-1946
4¼s'27 F-A 400,000r*--Feb 1 1957
Bird Ave. Sewer Refunding.
4¼s'13 M-N $71,000r-May 1'28-'33
Bird Island Pier Wall.
4½s'14 M-N$40,000r---Nov 2 1944
4½s'15 A-O 28,000r--Oct 1 '27-'40
4¼s'16 J-D 45,000r-Dec 15 '27-'41
Bird Island Pier Improvement.
4½s'18 J-D $64,000--June 1 '28-'43
4½s'19 J-D 40,800r-June 2 '28-'44
4½s'22M-N 75,000r*May 15'28-'42
4s '23 M-N 80,000r* May 1 '28-'43
4¼s'24 A-O 175,000r--Apr 1 '28-'44
4¼s'25M-N 90,000r* May 1 '28-'45
Public Market Bonds.
4¼s'24 A-O$232,700r--Apr 1 '28-'44
4¼s'26M-N 190,000c* Mar 1 '28-'46
4¼s'26 J-D 380,000r* ---1927-1946
Playground Bonds.
4s '09 F-A $50,000r---Aug 1 1929
4s '11 A-O 50,000r----Apr 1 1931
4¼s'12 J-D 100,000----June 1 1932
4½s'19 J-D 3,000r-June 2 '28-'29
4s '23 J-J 16,000--Jan 2 '28-'43
4s '24 J-D 20,400--June 1 '28-'44
4s '24 J-J 12,000--July 1 '28-'39
4s '24 J-J 17,000--July 1 '28-'44
4s '25 M-N 21,600--May 1 '28-'45
River Channel Impt. Bonds.
4½s'19 J-D $7,000r-June 2 28-'29
4½s'22 M-N, 75,000r*May15 '28 42
4¼s'22A-O2 250,000r*-Oct 2 '27 '42
4¼s'25M-N 90,000r* May 1 '28-'45
4¼s'26 J-D 400,000r* ---1927-1946
Bridge Construction Bonds.
4¼s'16 J-D $90,000-Dec 15 '27-'36
4½s'19 J-D 24,000--June 2 '28-'39
4¼s'23 A-O 85,000r*-Oct 1 '27-'43
4¼s'25M-N 185,000r* May 1 '28-'45
4¼s'26 J-D 200,000r* ---1927-1946
Sewage Pumping Station Bds.
4½s'21 J-D $30,000r*Dec15 '27-'31
4½s'21 J-D 631.25-- Dec 15 '27-31
Fire-House Bonds.
4s '08 F-A $2,534-- Aug 1 '27-'28
Library Bonds.
4s '22 M-S $40,000--Mar 1 '28-'42
4s '22 M-S 32,000-Sept 15 '27-'42
4¼s'23 J-D 170,000r--Dec 1 '27-'43
Fire Pipe Line Bonds.
4½s'22 M-N$310,000r*May 15'28-42
4¼s'22A-O 131,000cr-Oct 2 '27-'42
City Plan Impt Bonds.
4¼s'22A-O $420,000r*-Oct 2 '27-'42
Harbor Improvement Bonds.
4s '23 J-J $160,000r---Jan 2 '28-'43
4¼s'24 A-O 107,000r--Apr 1 '28-'39
4¼s'25M-N 282,000r* May 1 '28-'45
4¼s'26 J-D 500,000r* ---1927-1946
Canal Land Purchase Bonds.
4¼s'25F-A {$120,000c*Aug 1 '27-'35 / 120,000c*Aug 1 '36-'45
Municipal Improvement Bonds.
4¼s'27 F-A $60,000r*-Feb 1 '28-'37
4¼s'27F-A2,800,000r*-Feb 1 '28-'47
INT.—WHERE PAYABLE—Int. payable at the office of the Commissioners of Finance and Accounts in Buffalo and by Hanover Nat. Bank, New York.

TOTAL DEBT, SINK. FDS., &c.—	*Apr.* 1 1926.	*Apr.* 1 1927.
Tot. bd. dt.	$75,798,065†	$84,323,739
Sink. funds	5,991,909	6,172,041
Net debt	$69,806,156	$78,151,698
Water debt	$15,765,552	$16,616,459
Water sk. fd	2,988,374	3,381,433

†Includes $251,283 tax anticipation certificates of indebtedness maturing July 1 1927 and $4,673,-599 maturing Sept. 1 1927, for payment of which taxes have been levied.

ASSESSED VALUATION.—	1925.	1924.	1923.
	$	$	$
R.E.	762434010	734104650	687669415
Per	$32501130	*34660615	34775875
Tot.	794935140	768765265	722445290

(Assessment nominal real value.)

Tax per M.	30.22	28.46	26.84

*Including special franchise valuation, amounting in 1923 to $26,775,-875; 1924 to $27,276,615; and 1925 to $25,309,130.

Assessed value of taxable real estate, including special franchises for the fiscal year 1924-1925, $761,381,-265; 1925-1926, $787,743,140. Tax rate (per $1,000) 1926, $28.50.

POPULATION.—In 1920, 506,-775; 1915, 454,630; 1910, 423,715; 1926, 542,060.

BUSTI UNION FREE S. D. NO. 1.
This district (P. O. Lakewood) is in Chautauqua County.
School Bonds.
5s '23 M-S $150,000--Mar 1 '28-'52
BOND. DEBT Apr 30 '24- $159,000
Assessed val. 1923-------1,319,953
Sch. tax (per $1,000), 1923---$20.00
INT. at the National Chautauqua County Bank, Jamestown.

CALDWELL UNION FREE SCH. DISTRICT NO. 1.
This district (P. O. Lake George) is in Warren County.
School Bonds.
5s '26 J-D {$70,000-Dec 1 '29-'42 / 130,000-Dec 1 '43-'55
BONDED DEBT--------

CAMDEN.
This village is in Oneida County. Incorporated in 1834.
Paving Bonds.
4s --- $11,000----$1,000 yrly
Sewer Bonds.
4.45s'25A-O $78,000c-Oct 1 '27-'65
4½s'27 M-N 15,000--May 1 '28-'42
TOT. BD. DT. Apr 5 '27-- $92,000
Total assessed value 1926 994,789
Tax rate (per $1,000) 1927---$14.90
Population 1920, 1,941; 1925, 2,105.

CAMILLUS UNION FREE SCH. DIST. NO. 9.
Building Bonds.
4½s'12 Nov $25,000r ----1927-1943
4.46s'27J-J {15,000 -----1928-1942 / 10,000 -----1943-1947
BOND. DEBT Apr 5 '27-- $24,000
Total assessed value 1927--1,180,390
School tax (per $1,000) '27---$13.55
Population (estimated)-------1,250
INT. payable at the Mechanics Sav. Bank, Beacon.

CANAJOHARIE.
This village is in Montgomery County. Incorp. 1829. Population 192), 2,415; 1925, 2,793.
Sewer Bonds.
3 15-16s--- $1,000--------- 1927
Water-Works Bonds.
4.55s'10 Aug $70,000r* --Aug1'27-40
4.30s --- 26,000 -----1927-1939
5s --- 10,000----------
4½s'27 J-D 25,000--June 1 '28-'52
Street Improvement Bonds.
5s '23 --- $2,000--- July 1 1928
BOND. DEBT May 23 '27 $266,000
Total assess. value 1927 (60% act.)----------3,749,135
Total tax (per $1,000) 1927---$10.00

CANANDAIGUA.
This city is in Ontario Co. First inc. 1815; as city April 28 1913. Pop'n 1910, 7,217; 1920, 7,356.
Funding Bonds.
4¼s'25 M-N $10,000c-May 1 '28-'37
Water System Bonds.
4¼s'25 M-N $18,000c-May 1 '28-'45
City Hall Bonds.
5s '16 Jan z$5,000r--Jan 1 '28-'32
Pier bonds 4s----------$4,000
Sewage Disposal Plant Bonds.
4½s'22 J-J $66,000r*July 1 '28-'38
Special Appropriation Bonds.
4½s'23 A-O $83,000r*Apr 1 '28-'38
4½s'23 J-J 18,000--July 1 '39-'41
BOND. DEBT Jan 1 1927- $202,032
Water debt (add'l)-------- 71,000

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CANANDAIGUA (*Concluded*).
Assess. val., real estate....8,525,436
Assess. val., personal..... 126,700
Other assessable property.. 365,064
Total assess. val. '26 (abt. 75% act.).....9,020,200
Tax rate (per $1,000) '26.... $17.20
z INT. payable at the County Nat. Bank, Canandaigua

CANASTOTA.
This village is in Madison County. Incorporated 1835, re-incorporated 1870. Pop'n 1910, 3,247; 1920, 3,995.
Water Bonds.
3.80s'06J-J $18,375r....1927-1933
Paving Bonds.
4¼s'11 J-J $10,000r....1927-1936
4.30s'12M-S 12,000r....1927-1938
5s '13 M-N 32,000r....1927-1942
z **Village Hall.**
4.90'17M-N $7,000r..Nov 1 '27-'33
TOTAL DEBT Apr 15 '27.. 90,000
Water debt (included)..... 18,000
Assess. val. real estate '26..1,900,000
Tax rate (per $1,000) 1926....$27.60
z INT. pay. at Vill. Clerk's office.

CANISTEO.
This village is in Steuben County.
Flood Abatement Bonds.
4¼s'24 J-J {$3,000r..Jan. 1 '28-'30
2,000r....Jan 1 1931
6,000r..Jan. 1 '32-'33
36,000r...Jan. 1 '34-'42
Paving Bonds.
5s $4,000c....1927-1930
BOND. DEBT Nov 17 '26.. $66,000
Total assess. val. (1925)...1,165,347
Total tax (per $1,000) 1925 $53.59
Population 1910, 2,259; 1920, 2,201

CANTON.
A village in St. Lawrence County. Incorp., 1845. Pop'n 1910, 2,701; 1920, 2,631.
6s $2,000c.....
5s '24 M-S 2,000...Sept 1 '27-'35
4½s'26 J-D 40,000r*..July 1 '27-'46
Water Extension Bonds.
5s '24 M-S $1,250...Sept 1 '27-'31
Refunding Bank Tax Bonds.
5s '24 M-S $400c..Sept 1 '27-'28
Refunding Water Bonds.
4s J-J $2,000c.....
Sewer Refunding Bonds.
5s g J-J $29,400c..July 1 '28-'48
Gravity-Water-System Bonds.
4s '17 J-J $126,000c..July 1 '28-'45
5s '18 .... 40,000c....1927-1946
Fire Truck Bonds.
5s .... $5,000.....
Property Purchase Bonds.
5s .... $2,500.....
Paving Bonds.
4½s'26 J-D $30,000r*..July 1 '27-'46
BOND. DEBT Apr 22 '26.. $236,350
Assessment debt (add'l)... 3,000
Water debt (incl.)..... 193,700
Total assess. val. (1925)...1,783,070
Tax rate (per $1,000) 1925...$18.51

CANTON.
A town in St. Lawrence County. Population 1910, 6,151; 1920, 6,497
5s .... $8,000.....
Bridge Bonds.
4½s'15 M-S $36,000..Mar 1 '28-'45
5s '22 Jan 1 { 4,000..June 1 '28-'30
797.60..June 1 1931
BOND. DEBT May 18 '27.. $47,798
Tot.ass'd val.(75%act.)'26.5,312,244
Tax rate (per $1,000) 1926...$14.80
INT. on 5s at St. Lawrence County Nat. Bank.

CANTON SCHOOL DIST. NO. 1.
This district (P. O. Canton) is in St. Lawrence County.
5s '20 M-N$18,600r..$2,000 yearly
4¼s'24 M-N140,000c..Nov 1 '27-'40
BOND. DEBT Apr 20 '27.. $158,400
Ass'd val. '26 (abt. ½ act.)2,092,783
School tax rate(per $1,000) '26 $19.31
Population in 1920 (Census)...2,641
INTEREST at Canton.

CARTHAGE.
This village is in Jefferson County Inc. 1841. Pop. '25, 5,000; '20, 4,320.
5s '20 s-a $88,000..Mar 5 '28-'49
Water Bonds.
4½g'07 F-A $40,000c...Feb '28-'35
4½g'07 F-A 30,000c..May 1 '28-'38
5s .... 28,000....$2,000 yrly
Refunding Bonds.
4¾s'22 J-J $40,000..July 1 '28-'47
Street Improvement Bonds.
5s .... $88,000..Apr 1 '28-'49
Paving Bonds.
5s'17 M-S $1,000... Sept 1 1927
4.70s F-A 25,000....Aug 1 1948
Sewer Construction Bonds.
4.9s .... $2,250....$750 yearly
5s '20 J-J $44,000....July 1 1949
BOND. DEBT Mar 1 '27.. $296,000
Water debt (included)..... 143,800
Floating debt (add'l)..... 1,000
Tot. ass'd val.'26(2-3 act.)-5,000,000
Village tax (per $1,000) 1926...$12.50

CASTILE.
This village is in Wyoming County Incorporated in 1877.
Light Bonds.
3½s $500 1927
Water Bonds.
4s $12,000 1927-1933
Street Impt. Bonds.
4½s July $15,000r..July 1 '28-'42
5s July 1,000..July 1 '28-'29
4¾s-5s .... 4,000....$1,000 yrly
BOND. DEBT Jan 27 1926..$40,180
Tot.ass'd val.'25(80%act.) 2,672,906
Tax rate (per $1,000) 1922...$12.25
Population 1910, 1,040; 1920, 1,013

CASTLETON.
This village is in Rensselaer Co. Incorp. 1827. Population 1910, 1,396; 1920, 1,595.
Highway Bonds.
5s '13 A-O $5,000r..Apr 1 '28-'37
5s '25 J-J 8,000c..Jan 1 '28-'35
Water Works Purchase Bonds.
4.90s'13A-O $32,000r..Oct 1 '27-'42
Street Paving Bonds.
5s '25 J-J $12,300 1927-1936
TOTAL DEBT Apr 14 '27..$66,000
Water debt (incl.)..... 34,000
Assess. val., real estate.....672,700
Assess. val., personal..... 9,250
Other assess. property..... 21,206
Tot. assess. val.'26(85% act.)703,156
Tax rate (per $1,000) 1926....$27.74
INT. payable at Nat'l Exchange Bank, Castleton.

CATTARAUGUS COUNTY.
The county seat is Little Valley.
5s '22 F-A$300,000c*Feb 15 '28-'33
4½s'25F-A 15 700,000c*Feb 15'30-43
Highway Bonds.
4½s'23F-A $500,000c*Feb 15 '28-'37
4½sg'24F-A 700,000c..Feb 15'29-'42
4½s'26F-A15 200,000c..Feb 15 '31-34
BOND. DT. May 19 '27...$2,450,000
Assessed val., real estate..59,406,940
Assessed value, personal.. 465,759
Total assessed value 1926..59,872,699
State & Co.tax(per $1,000) '26..$14.47
Pop'n 1925, 73,778; 1920, 71,323

CAZENOVIA, VILLAGE.
This village is in Madison County. Founded 1793. Incorp. in 1810.
Refunding Water Bonds.
4s M-N$16,400c....Part yearly
Sewer Refunding Bonds.
4½s .... $19,000r..$1,000 yearly
Street Improvement.
5s J-J $5,400..July 1 '28-'36
5s '22 M-N 15,000c..Nov 1 '27-'41
Park Bonds.
5s '21 M-S $5,500..Sept 1 '27-'37
BOND. DEBT Feb. 28 '27 $68,895
Water debt (incl.)..... 16,400
Assessed valuation, real....1,528,824
Assessed val'n, personal... 44,650
Other assess. property..... 44,403
Total ass'd val. (act.) '27..1,617,927
Village tax (per $1,000) 1926...$12.00
Population 1910, 1,861; 1920, 1,683
INT. payable at Cazenovia Nat. Bank.

CEDARHURST.
This village is in Nassau County. Incorp. Sept. 10 1910. Population 1920, 2,838.
Street Paving Bonds.
5s '23 M-S $84,000r..Mar 1 '28-'48
4¼s'25 F-A 95,000c* Aug 1 '27-'45
Street Lighting Bonds.
4½s'26 A-O $17,000c* Apr 1 '29-'45
Park & Playground Bonds.
5s '20 M-S $28,000r..Sept 1 '27-'40
6s '21 M-S 9,000...Sept 1 '27-'35
Street-Impt. Bonds.
4½g'12 M-S $10,000r..Sept 1 '27-'31
4.70g'13M-S 10,000r..Mar 1 '28-'32
4½g'15 M-S 12,000r..Mar 1 '28-'33
TOTAL DEBT Apr 5 '26.. $310,500
Assess. val., real estate....2,858,495
Assessed val., personal.... 352,110
Total assess. val. 1925.....3,210,605
Village tax (per $1,000) 1925..$23.00

CHAMPLAIN.
This village is in Clinton County. Incorporated in 1873.
Village Bonds.
4½s'25 A-O $7,000c..Apr 10 '28-'41
Street Impt. Bonds.
5s .19 M-S $3,000c..Sept 1 '27-'30
4.80s'11June 500c....$500 yrly.
4.60s'12June 1,500c....$250 yrly.
Water Works System Bonds.
4½s'23 A-O $38,000c..Apr 10 '28-'52
4s June $8,000c.....
BOND. DEBT Apr. 15 '27.. $53,700
Water debt (included)..... 41 500
Assess. val. real estate.... 625,240
Assess. val. personal..... 15,500
Other assessable property.. 14,384
Tot.ass'd val.'26(10%act.). 655,124
Tax rate (per $1,000) 1926...$15.00
Population 1910, 1,280; 1920, 1,140
INT. on bonds of 1923 at First Nat. Bank, Champlain.

CHAPPAQUA WATER DIST.
This district (P. O. Chappaqua), is in Westchester County.
4.60s'25M-N$110,000 Nov. 1 '27-'45
BOND. DEBT April 1 1927 $115,000
Assessed value, 1926.....3,669,749
Tax rate (per $1,000) '26.. $4.15

CHARLOTTE.—(See Rochester)

CHARLOTTE (T.) UNION FREE S. D. NO. 3.
P. O. Sinclairville.
5s '23 J-D $68,000..$4,000 yearly
BOND. DEBT May 19 '27...$68,000
Assessed valuation 1926....466,846
School tax rate (per $1,000) '26$35.90
Population (est.) 1926.....530
INT. payable in Sinclairville.

CHATHAM.
This village is in Columbia Co. Inc. 1870. Pop. '10, 2,251; '20, 2,710.
Fire Department Bonds.
4¾s'23 F-A $5,000...Aug 1 '27-'31
4¾s'25 A-O 12,000...Oct 1 '27-'32
Road Bonds.
4¾s'20 M-S $5,000...Mar 1 '27-'35
Water-Works-Purchase Bonds.
4.40'13 J-J $48,000...Jan 1 '28-'43
TOTAL DEBT Feb 28 '27.. $70,000
Water debt (incl.)..... 48,000
Assess. val., real.....1,160,700
Assess. val., personal..... 48,200
Other assess. property.... 493,830
Total assess. val. 1926 (60% actual).....1,702,730
Tot. tax rate (per $1,000) '26 $17.33
INT. payable at State Bank, Chat

CHAUTAUQUA COUNTY.
Mayville is the county seat.
Highway Bonds.
5s '22 A-O $50,000r*..Apr 1 1928
5s '22 A-O {*150,000r*..Apr 1 1928
{*100,000r*..Apr 1 1929
5s '22 A-O {100,000r*..Apr 1 1929
{150,000r*..Apr 1 1930
5s '22 A-O { 50,000r*..Apr 1 1930
{200,000r*..Apr 1 1931
5s '25 A-O {200,000c...Apr 1 1933
{ 50,000c...Apr 1 1934
5s '25 A-O {150,000c...Apr 1 1934
{100,000c...Apr 1 1935
BOND. DEBT Apr 6 '27..$1,300,000
Assess. value, real estate 135,185,647
Assess. value, personal... 186,050
Tot.ass.val.(80% act) '26..135,371,697
State & County tax rate (per $1,000) 1926.....$8.64+
Pop'n '25, 128,100; '20, 115,348
* INT. at the National Chautauqua County Bank, Jamestown, or at the Dunkirk Trust Co., Dunkirk.

CHAUTAUQUA (TOWN) UNION FREE SCH. DIST. NO. 3.
Building Bonds.
4½s '16 .... $14,000r..Oct 1 '27-'45
TOT. BD. DT. May 11 '27 $38,000
Tot. assess. val.'26 (2-3 act.)2,886,268
Sch. tax rate (per $1,000) '26..$14.50
Population in 1926 (est.).....1,300
INT. Farmers & Mechanics Bank, Jamestown, in N. Y. exchange.

CHEEKTOWAGA.
This town is in Erie County.
Sewer Bonds.
5s '12 A-O $27,000r..Apr 1 '28-'42
5s '13 A-O { 7,000r..Apr 1 '28-'39
16,000r..Apr 1 '40-'47
5s '14 A-O 15,000r..Apr 1 '27-'42
4.40s'25J-J {34,000r..July 1 '28-'44
{ 3,000r....July 1 1945
Highway Bonds.
4.40s'25J-J {$28,000r..July 1 '28-'34
{ 5,600r....July 1 1935
4.60s'25 J-J 199,750c..July 1 '28-'44
4.60c'26 J-J 67,000c..July 1 '28-'36
4.60s'26 J-J 30,000c..July 1 '28-'35
Deficit Bonds.
5⅜s'18 A-O $15,000r.....1927-1929
BOND. DEBT Apr 12 '27 $349,230
Assessment debt (add'l)... 186,420
Assess. value, real estate..17,813,035
Special franchise..... 5,000
Total assessed value 1926..17,818,035
Tax rate (per $1,000) '26.. $10.98
Population '20, 11,923; 1925, 15,708

CHEEKTOWAGA S. D. NO. 9.
This district (P. O. Sloan) is in Erie County.
School Bonds.
4.30s'27 J-J $360,000..Jan 1 '32-'56
BOND. DEBT May 1 '27.. $469,404
Total assess. val. 1926....4,977,025
Population 1927 (est.).....7,800

CHEEKTOWAGA UNION FREE SCH. DIST. NO. 7.
This district is in Erie County P. O. Depew.
Building Bonds.
4¾s'14 J-J $10,000c...Jan 8 '28-'34
6s '21 .... 15,000..Aug 1 '27-'41
School Bonds.
5s '26 J-D$300,000..July 1 '27-'56
BOND. DEBT Sept 3 '25.. $29,500
Total assess. val.(70% act.) 1924.....6,030,895
Sch. tax rate (per $1,000) 1924..... $15.91
Population in 1923 (est.).....6,000
INT. payable in N. Y. City.

CHEMUNG COUNTY.
Elmira is the county seat.
Road Bonds.
4½s'16 Feb 11,000c...Feb 1 1928
5s '21 Feb 108,000r..Feb 1 '29-'34
GEN. BD. DT. May 2 '27 $119,000
Assessed val., real estate.62,071,675
Assessed val., pers'l prop. 646,050
Tot.assess.val.'26(80%act) 62,717,725
State and county tax rate (per $1,000), 1926..... $8.77
Pop'n 1926. 72,292; 1920, 65 872
INT. at County Treasurer's office

CHENANGO COUNTY.
Norwich is the county seat.
Highway Bonds.
5s '21 F-A$100,000r..Feb 1 '31-'40
4½s'23 F-A 100,000...Feb 1 '31-'35
4½s'24F-A 100,000r*... Feb1'36-'40
4¼s'25 F-A 200,000...Feb 1 '41-'50
4¼s'26 F-A 100,000r* Feb 1 '51-'55
CO. BD. DT. Apr 1 '27.. $600,000
Assessed value, real estate 24,526,806
Assessed value, personal... 229,585
Total assess ed value 1926, (about 4-5 actual).....24,746,391
State & Co.tax(per $1,000) '26..$22.46
Pop'n in 1910, 35,575; 1920, 34,969
INT. at the Chenango Nat. Bank and at the Nat. Bank of Norwich. Norwich.

CHESTER.
This village is in Orange County. Incorp. June 23 1892. Population 1910, 1,210; 1920, 1,049.
Refunding Water Bonds.
5s '17 J-D $42,000...Due part year
5s '19 J-D 28,500..Dec 1 '27-'45
Impt.
4¼s'13 .... $7,000.....
Roads.
4s J-J $1,600c 1927-1928
Fire Engine & Equip. Bonds.
5s '22 J-D $6,000c...Dec 1 '27-'32
Bridge Bonds.
5s '26 F-A { $500c...Feb 1 1928
{16,000c 1929-1936
BOND. DEBT Jan. 1 '24.. $52,000
Tot. assess. val. 1923..... 618,285
Vil. tax (per $1,000) 1919 ...$13.00
INT. payable in Chester.

CLARKSTOWN UNION FREE SCHOOL DISTRICT NO. 3.
This district (P. O. Congers) is in Rockland County.
4½s'27 J-D {$20,000..June 1 '28-'37
{ 80,000..June 1 '38-'57
BOND. DEBT May 1 '27.. $100,000
Assessed value 1926.....1,276,000
Population 1927 (est.).....1,500

CLAYTON.
This village is in Jefferson County.
Highway Bonds.
5s '21 J-J $46,000c..July 1 '28-'50
BOND. DEBT May 22 '27 $68,532
Water debt (incl.)..... 7,596
Assess. val. 1926 (1-3 act.)—
Real 933,924
Personal 5,035
Franchise 25,400
Total 964,359
Tax rate (per $1,000) 1927....$21.00
Pop'n 1910, 1,941; 1920, 1,849

CLIFTON SPRINGS.
This village is in Ontario Co. Inc. 1859. Pop'n '10, 1,600; '20, 1,628.
Refunding Bonds.
5s '16 J-D 3,500r..June 1 '28-'36
20,000r..June 1 '37-'46
BOND. DEBT Mar 1 '27.. $35,000
Water debt (incl.)..... 35,000
Sinking fund..... 8,994
Assess. val., real estate....1,618,750
Assess. val., personal..... 24,700
Other assess. property.... 28,437
Total assess. val. 1926 (80% actual).....1,671,887
Total tax (per $1,000) 1926...$13.30
INT. payable at Clifton Springs

CLINTON.
This village is in Oneida County P. O. Plattsburg. Incorp. Apr. 12 '43
Water Bonds.
4½s M-N $8,000..Nov 1 '27-'34
Water Notes.
5s J-J $1,500..July 1 '28-'30
Fire Truck Bonds.
5s July $4,000...July 1 '28-'35
Sewer Bonds.
5s J-D $10,000..June 1 '28-'37
Highway Bonds.
5s '27 A-O $42,000r*..Apr 1 '28-'33
5s '27 A-O 42,000r* ($2,000, 1928; $5,000 1929-36.)
5s '27 F-A 40,000r*..Feb 1 '36-'43
Street Bonds.
5s Dec $9,000..Dec 1 '27-'35
4½s'25 M-S {12,000...Sept 1 '27-'38
{ 500....Sept 1 1939
Street Improvement Bonds.
4½s'26 F-A $60,000c..Aug 1 '27-'46
BOND. DEBT Feb 28 '27 $113,500
Water debt (incl.)..... 16,500
Assess value, real estate...1,161,400
Assess value franchises... 26,402
Total valuation 1926.....1,187,802
Total tax rate per $1,000) '26..$10.33
Population 1925, 1,433; 1920, 1,270

CLINTON COUNTY.
Plattsburg is the county seat.
Highway Bonds.
5s '17 J-J $36,000r*..Jan 2 '28-'36
5s '20 A-O 8,000r*..Apr 1 '28-'31
5s '22 M-S 25,000r*..Mar 1 '30-'39
5s '22 M-N 19,000r*..May 1 '28-46
5s '22 F-A 14,000r*..Feb 1 '27-'33
5s '24 F-A 33,000r*..Feb 1 '28-'38
5s '23 F-A 21,000r*..Aug 1 '32-'42
5s '25 F-A { 8,000c...Aug 1 1939
{40,000c..Aug 1 '40-'47
5s '25 F-A {20,000c..Aug 1 '27-'36
{20,000c..Aug 1 '27-'28
5s '26 F-A15 50,000..Feb 15 '28-'37
Refunding Bonds.
4½s'11 J-J $48,000r*..Jan 2 '28-'39
Jail Construction Bonds.
5s '22 J-J $13,000r*..Jan 1 '28-'40
5s '20 A-O 2,000r*..Apr 1 '28-'29
Renewal Indebtedness Bonds.
5½s'21 J-D $45,000r* June 1 '28-'36
County Building Bonds.
5s '25 F-A $70,000c..Aug 1 '39-'45
BOND. DEBT Apr 8 '27.. $637,000
Floating debt (add'l)..... 92,000
Assess. value, real estate..15,992,913
Assess. value, personal... 115,040
Assess. val. (franchises).. 316,068
Total assess. value 1926 (about 48% actual).....16,107,953
Pop'n 1910, 48,230; 1920, 43.898
INT. at City Nat. Bk.. Plattsburgh

CLYDE.
This village is in Wayne County.
Sewer Bonds.
5s '21 Sept $11,000..Sept 1 '27-'37
State Highway Bonds.
5s '22 Sept $27,000c..Sept 1 '27-'35
Paving Bonds.
5s '22 Aug $6,000c..Aug 1 '27-'29
BOND. DEBT May 18 '27 $59,000
Assess. debt (additional).. 6,700
Assess. val., real estate....1,481,649
Assess. val., personal..... 17,700
Other assess. property..... 67,354
Tot.assess.val.'26(2-3act) ..1,566,703
Tax rate (per $1,000) 1927....$23.00
Population 1910, 2,695; 1920, 2,528.

COBLESKILL.
This village is in Scoharie County Inc. 1868. Reincorporated under new charter Jan. 1917. Population 1910, 2,088; 1920, 2,410.
Filtration Plant Bonds.
4¾s'23 J-J $5,000c...July 1 1928
School Bonds (*Dist. No. 1*).
5s '13 F-A $50,000c..Feb 1 '28-'52
Sewer Bonds.
5½s'21 A-O $9,000..Oct 1 '27-'35
Paving Bonds.
4 60s'23M-N $28,000c..May 1 '28-'34
4¼s'24 M-N 10,000...Nov 1 '27-'31
Street Bonds.
3.95s'06M-N$16,200r..May 1 '28-'36
Water Extension Bonds.
4¼s'24 M-N $1,000r....Nov 1 1927
4¼s'25 M-N 1,000r....May 1 1928
TOT. BD. DT. Apr 7 '27.. $133,000
Water debt (incl.)..... 14,000
Assessed value, real est....2,388,462
Assess. val., personal..... 55,400
Other assess. property..... 37,808
Tot. ass'd val.'26(80% act.)2,481,670
Total tax (per $1,000) 1926...$32.00
INT. at Village Treasurer's office.

COEYMANS TOWN UNION FREE SCHOOL DISTRICT NO. 3.
This district (P. O. Ravena) is in Albany County.
4½s'08 ann $7,500r....$500 yearly
5s '22 J-J { 90,000r..Jan 1 '28-'72
{ 25,000r..Jan 1 '73-'82
BOND. DEBT Apr 18 '23.. $130,000
Assess. val. '23 (¾ actual).. 742,037
Sch. tax rate (per $1,000) 1923..$3.40
Population 1924 (est.).....1,700
INT. on 1908 issue at Albany Trust Co., and on 1922 issue at National Commercial Bk. & Tr. Co., Albany

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COHOES.
This city is in Albany County. Incorp. 1870. Population 1910, 24,709; 1920, 22,987.
Public Improvement Bonds.
3½s'00 J-J $40 000r__Jan 1'28-'31
4¼s'17 J-J 6,000__Feb 1 '28-'30
5s '18 F-A 21,000__Aug 15'27-33
5s '20 F-A 60,000r__Feb 1 '28-'39
4½s'23M-N 70,000r*__May1'28-34
21,500r*__May1'28-36
4½s'23M-N {34,000r*__May1'28-33
{28,000r*__May1'34-37
4½s'24 A-O 79,000c_Apr 1 '28-'37
(For maturity see V. 118, p. 2988.)
4½s'24 A-O $110,000c_Apr 1 '28-'38
4.20s'26 A-O {13,000c__Apr 1 1928
{30,000c_Apr 1 '29-'30
{60,000c_Apr 1 '31-'33
{100,000c_Apr 1 '34-'37
{120,000c_Apr 1 '38-'41
4.20s'26 A-O {72,000c_Apr 1 '27-'38
{21,000c_Apr 1 '39-'41
Grading Bonds.
3½s'00 J-J $2,426.67r_Jan 1 1937
School Bonds.
4¼s'17 M-N$80,000r_May 1 '28-'37
4¼s'19 M-S 105,000r_Sept 1 '26-'39
Fire Department Bonds.
4½s'10 J-J $6,000r__Aug 15 1928
4½s'14 J-J 7,000r_July 1 '28-'34
City Hall Bonds.
4s Dec $10,000r_Dec 15 '27-'28
Deficiency Bonds.
4½s'16 J-J $21,500r__Jan 1 '28-'36
Water Bonds.
5s '18 J-D $42,000_June 15 '28-'48
4½s'19 F-A 26 000_Dec 1 '27-'39
6s '20 J-J 54,000_July 1 '28-'45
Ontario St. Bridge Bonds.
4½s'17 J-D $15,000r_Dec 15 '27-'36
Sewer Construction Bonds.
3½s'99 J-J $15,680.54r Jan1 '29-'31
3½s'99 J-J 40,245.88r Jan1 '32-'39
Bridge Bonds.
6s '21 A-O $11,000__Oct 1 '27-'37
Refunding Bonds.
4.20s'26A-O $22,000c_Apr 1 '28-'38
General Improvement Bonds.
6s '21 A-O {$24,500__Oct 1 '27-'33
{3,445.29__Oct 1 1934
{21,000__Oct 1 '35-'41
{26,000__Oct 1 '27-'30
6s '21 A-O {6,072.59__Oct 1 1931
{10,000__Oct 1 '32-'36
4½s'24 A-O {12,000c__Apr 1 '28-'33
{1,000c__Apr 1 1934
4.20s'26 A-O 27,000c_Apr 1 '28-'36
Water Refunding Bonds.
5s '18 J-D {$33,000__Jan 15 '28-'43
{15,000__Jan 15 '44-'48
BOND. DEBT Jan 1 '26_$1,174,949
Water debt (incl.)_____ 74,000
Assessment debt (incl.)__ 160,805
Floating debt (add'l)_____ 638,000
Sinking fund_____ 14,482
Total asses. valuat'n '24_21,440,890
City tax (per $1,000) 1922___$29.95
INT. on impt. bonds of 1905 and fire dept. bonds of 1914 at U. S. Mtge. & Tr. Co., N. Y.; on all others at Central Tr. Co., N. Y.

COLD SPRING.
This village is in Putnam County. Incorporated in 1846.
4.84s'25 A-O $9,000__Oct 1 '27-'35
Dock Bonds.
5s '18 M-N $6,300 _____1927-1948
Sewer Bonds.
3¼s ___ $85,500c_____
Water Works Bonds.
4½s'22 M-N $12,500__Nov 1 '27-'51
Municipal Building Bonds.
4½s'26 J-D $10,000__July 1 '27-'46
BOND. DEBT Jan 1 '26__ $85,650
Tot.assess.val.'25(75% act.)1,121,662
Tax rate (per $1,000) 1924___$14.10
Population_____1925,1,494
INT. payable in N. Y. City and at the National Bank of Cold-Spring-on-Hudson, Cold Spring.

COLONIE SCH. DIST. NO. 20.
This district (P. O. Colonie) is in Erie County.
School Bonds.
6s '26 J-D {$32,500_____1928-1941
{15,000_____1942-1946
BOND. DEBT June 1 '26__$52,500
Assessed value 1926_____690,772
Population 1926_____750

COLONIE UNION FREE SCHOOL DISTRICT NO. 22.
This district (P. O. Watervliet) is in Albany County.
School Bonds.
2s'22 J-D $96,000__Dec 1 '27-'42
BOND DEBT Apr 23 '25_$108,500
School tax (per $1,000) 1925__$32.70
INT. at the National Bank of Watervliet in New York exchange.

COLUMBIA COUNTY.
County seat is Hudson.
County Home Bonds.
4½s'25 M-S {$5,000r__Mar 1 1945
{20,000r_Mar 1 '46-'47
Bridge Bonds.
4s '27 A-O $74,000 {$5,000 1947-55
{3,000__1956
{26,000__1957
Highway Bonds.
4½s'12 J-D $30,000r_June 1 '28-'30
4½s'16 M-S 40 000r_Mar 1 '28-'31
4½s'22 F-A {280,000r__Feb 1 '31-'44
{10,000r__Feb 1 1945
4½s'25 M-S {2,000r__Mar 1 1945
{40,000r_Mar 1 '46-'47
4s '27 A-O 442,000 {20,000 1935-55
{22,000__1956
Funding Bonds.
4½s'12 J-D $30,000r_June 1 '28 '30
BOND.DEBT May 17'27 $1,023,000
Total assess. val. 1926__35,780,506
State and county tax rate (per $1,000) 1926_____$23.36
Popula'n 1910, 43,658; 1920, 38,930
INT in N Y exchange

CONCORD UN. FREE SCHOOL DIST. NO. 1.
This district (P. O. Springville) is in Erie Co.
4½s'08 Jan $57,000__Jan 1 '28-'58
BOND. DEBT May 28 '26 $57,000
Ass'd val'n (75% act.) '25_2,100,000
School tax (per $1,000)'25__$12.75
INTEREST payable direct to holders of bonds.

COOPERSTOWN.
This village is in Otsego County. Inc. 1807.
Village Hall.
4s Apr $500c__$500 yearly
Sewer Bonds.
5s M-S $15,000r__$1,000 y'rly
Paving Bonds.
5s Apr $22,400r_$1,400 yearly
GEN. BD. DT. Apr 1 '27_ $37,900
Assessed val., real_____ 4,138,250
Assessed val., personal__ 52,400
Other assessable property_ 125,964
Total assess. val. 1926 (abput 85% actual)____4,316,614
Tax rate (per $1,000) 1926__$10.78
Population 1910, 2,484; 1920, 2,725

CORINTH.
This village is in Saratoga County. Incorporated in 1885.
BOND. DEBT June 10 '27 $23,000
Assess val real estate_____1,397,335
Assessed valuation, personal 19,125
Special franchise_____ 10,021
Total assessed val. 1927__1,426,481
Tax rate (per $1,000) 1927__$21.10
Population 1910, 2,166; 1920, 2,576

CORNING, CITY.
This city, situated in the town of the same name, is in Steuben County. Incorporated March 20 1890.
City Bridge Bonds.
4s '03 J-J $15,000c*July 1 '47-'48
5s '20 M-S { 15 000_Sept. 1 '27-'40
{100,000_Sept. 1 '41-'60
5s '21 M-S 152,500c_Mar 1 '28-'60
(See V. 112, p. 1185 for maturity.)
Water Bonds.
4s '03 J-J $10,000c*__July 1 1946
4s '07 A-O 20,000c__$10,000 y'ly
5s '18 J-J 8,000__Jan 1 '28-'48
General Fund Bonds.
4s '03 J-J $25,000c*July 1 '43-'45
River Bonds.
4s '96 J-J $80,000r*__July 1 1935
4s '97 J-J 35,000r*__July 1 1939
4s '04 J-J 15,000r*__July 1 1940
City Sewer Bonds.
4s '03 J-J $40.000c*July 1 '49-'52
5s '19 J-J 6,000c*July 1 '28-'29
Sewer & Water Bonds.
5s '21 M-S$12,000cr*Mar 1 '28-'31
5s '24 M-N10,000c*__Nov 15 1427
5s '26 F-A 24,000c*_Feb 15 1931
Improvement Bonds.
5s '18 J-J $8,400r*__July 1 1948
BOND. DEBT July 1 '27_ $437,000
Assess. val., real estate___13,338,370
Assess. val., personal____ 99,900
Other assess. property____ 927,216
Tot.assess.val.'26(3-5 act)14.365,486
Total tax rate (per $1.000) '26_$18.21
Population 1925, 15,722; 1920,15,820
INTEREST payable at Columbia Tr. Co., N. Y.

CORNING SCHOOL DIST. NO. 9.
4½g22M-N {$40,000__May 1 '28-'31
{75,000__May 1 '32-'36
{100,000__May 1 '37-'41
{125,000__May 1 '42-'46
{150,000__May 1 '47-'51
4s '95 M-S $6,500c ____1927-1931
4s '09 M-S 30,000c ____1932-1946
BOND. DEBT May 16 '27 $536,500
Total assessed val'n 1926 (about 80% actual)____10,102,446
School tax (per $1,000) 1926__$14.00
Population in 1927 (est.)____12,000
INTEREST on bonds of 1895 payable in Cortland and on bonds of 1909 in New York.

CORNING UNION FREE SCH. DIST. NO. 13.
5s '08 M-S $44,000c_Sept 1 '27-'50
4½s'26 J-J 440,000r* Jan 1 '28-'71
BOND. DEBT May 20 '27 $494,000
Tot.asses.val.(80% act.)'26.4,517,815
School tax (per $1,000) 1926__$14.39
Population (est.) 1926 _____8,000
INT. on 5s at First Nat. Bank of New York and on 4½s at the Chatham & Phenix Nat. Bank, N. Y. City, or at the North Side State Bank, Corning.

CORNWALL-ON-HUDSON
A village in Orange County. Inc. 1884. Population 1910, 2,658; 1920, 1,755
Highway Bonds.
5s ___ $14,000__$2,000 yrly.
Reservoir Construction Bonds.
4½s'12 F-A $8,000r_Feb 1 '28-'31
Refunding Water Bonds.
5s '15 F-A $50,000____Aug 2 1930
BOND. DEBT Apr 6 '27__ $14,000
Water debt (incl.)_____ 58,000
Water Sinking Fund_____ 32,000
Assess. val., real estate___1,245,550
Assess. val., personal_____ 98,200
Other assessable property__ 17,486
Total assessed val. (40% act.) 1926_____1,361,236
Tax rate (per $1.000) 1926____$19.10
INT. payable at Vil. Treas. office.

CORNWALL UNION FREE SCH. DISTRICT NO. 4.
This district (P. O. Cornwall) is in Orange County.
School Bonds.
4½s'22 J-J {$96,000c_July 1 '28-'43
{32,000c_July 1 '44-'47
{50,000c_July 1 '48-'52
BOND. DEBT Mar 10 '25_ $187,000
Assessed valuation 1924___1,620,325
Sch. tax rate (per $1,000)'24_$26.40
INT. payable in New York exchange at the Cornwall Nat. Bank.

CORTLAND.
This city is in Cortland Co. Inc. Mar. 1 1900.
Water Bonds.
4½s'24 J-J {$14,000r*July 1 '28-'34
{30,000r*July 1 '35-'44
Fire Station Bonds.
4½s'15 J-J $52,000____Apr 1 1936
Sewer Bonds.
4s '09 A-O $13,500____Apr 1 1929
4s '15 J-J 16,500____Apr 1 1936
4½s'22 J-J 17,000___Jan 1942
4½s'24 M-N 15,000r*__Mar 1 1943
Water-Works Purchase Bonds.
4s '10 J-J {$180,000__Apr 1 '28-'30
{180,000____Apr 1 1940
Deficiency Bonds.
4½s'17 M-N $44,000__May 1 '28-'37
School Bonds.
4s '09 A-O $10,000____Apr 1 1928
4½s'22 A-O 327,000_Oct 1 '27-'42
(For amount due each year see V. 115 p. 1759.)
4s --- {$7,000____July 1 1930
{2,000____July 1 1930
{8,000____July 1 1931
{10,000____July 1 1932
{3,000____July 1 1934
Street Improvement Bonds.
4½s'22 M-S $10,000__Mar 1 '28-'32
4½s'22 J-J 70,000___Jan 1 '32-'41
4½s'24M-N {113,000r*_Mar 1 '28-43
{11,000r*__Mar 1 1944
4½s'24 M-N {20,000r*_Mar 1 '28-31
{12,000r*_Mar 1 '32-34
4½s'25 M-S {75,000r*Mar 1 '28-'42
{3,000r*__Mar 18 1943
4½s'25 M-S {4,000r*__Mar 1 1928
{21,000r*Mar 1 '29-'35
4s ___ 22,000____Apr 1 1936
4½s'13 J-J 37,000____July 1 1933
4s ___ 18,900____Apr 1 1936
4½s'27 M-S 73,000
($3,000, Mar. 1 1928-34; $4,000, Mar. 1 1935-47.)
4½s'27 M-S 30,000__Mar 1 '28-'37
TOT. BD. DT. Jan 1 '27_$1,227,900
Water debt (incl.)_____ 258,000
Assess. val. '26, real incl. spec. franchises_____12.890.171
Total tax (per $1,000) 1922__$30.99
Population 1910, 11.504; 1920 13.294.
INT. on bonds marked (*) at the U. S. Mtge. & Trust Co., N. Y.; others payable in N. Y. exchange.

CORTLAND COUNTY.
Cortland is the county seat. County organized April 8 1808.
Highway Bonds.
4½s'16 A-O $20,000c_Apr 1 '28-'32
5s '20 A-O 15,000c_Apr. 1 '28-'30
4¾s'22 A-O 50,000__Apr 1 '28-'37
Court House & Jail Bonds.
4½s'22 J-J $728,000c_July 1 '28-'52
(For amount due each year see V. 115, p. 209.)
BOND. DEBT Dec 31 '26 $843,000
Floating debt (add'l)_____ 91,799
Total assess. value 1926__24,613,089
State&Co.tax (per $1,000) '23_$46.80
Population 1910, 29,249; 1920, 29.625.
INT. payable in New York City.

CORTLANDT UNION FREE SCH. DISTRICT NO. 6.
This district (P. O. Buchanan), is in Westchester County.
4½'26 M-N {$55,000c_Nov. 1 '34-'44
{279,000c_Nov. 1 '45-'75
BOND. DEBT Apr 26 '27_ $366,000
Total ass'd val.'26 (4-5 act.)7,216,381
School tax (per $1,000) '26_ $10.48
Population, 1927 (est.)___ 4,300
Int. payable at the Westchester County National Bank, Peekskill.

CORTLANDT UNION FREE SCH. DIST. NO. 7.
See Peekskill Un. Fr. S. D.

CORTLANDT UNION FREE SCH. DIST. NO. 8.
See Peekskill Un. Fr. S. D.

CORTLAND & YORKTOWN UN. FREE S. D. NO. 2.
This district (P. O. Croton-on-Hudson) is in Westchester County.
4.40s'08Jan $39,000__Jan 1 '28-'37
4½s'24 J-J {9,000__Jan 1 '28-'30
{16,000__Jan 1 '31-'34
{20,000__Jan 1 '35-'38
{36,000__Jan 1 '39-'42
{40,000__Jan 1 '43-'46
{44,000__Jan 1 '47-'50
{52,000__Jan 1 '51-'54
{56,000__Jan 1 '55-'58
{60,000__Jan 1 '59-'62
{64,000__Jan 1 '63-'66
NET BD. DT. Jan 1927__ $436,000
Assessed valuation_____11,727,704
Tax rate (per $1,000) 1926____$6.81
Population (est.)_____3,500

COXSACKIE.
This village is in Greene County. Incorporated in 1867.
Water Bonds.
5¼s'20 M-S $44.000 $2,000 yrly be-
5s '21Dec. 1 10,000_____
5s '22 ann 10,000_July 1 '28-'32
BOND. DEBT Feb 28 1927 $73,000
Water debt (included)_____ 61,000
Assess. val. real estate____1,365,750
Assess. val. personal_____ 18.200
Other assessable property__ 20,544
Tot.ass'd val.'26(75% act.) 1,404,494
Tax rate (per $1,000)_____$21.50
Population 1910, 2,494; 1920, 2,121
INT. on bonds of 1922 at the National Bank of Coxsackie.

CRAWFORD TOWN UNION FREE SCHOOL DISTRICT NO. 3.
This district (P. O. Pine Bush) is in Orange County.
5s '22 M-N {*$24,000cNov 1 '27-'38
{*15,000c_Nov 1 '39-'43
5s '22 M-N 15,000__Nov 1 '27-'41
BOND. DEBT Apr 12 '27_ $54,000
Ass'd val. '26(abt 65% act.)_841,825
School tax (per $1,000) 1926__$18.41
*INT. at the U. S. Mtge. & Trust Co., New York, in N. Y. exchange.

CROTON-ON-HUDSON.
This village is in Westchester Co. Inc rp. 1898. Population, 1925, 2,5(1 (est.); 1920, 2,286.
Water-Works Bonds
4½s Oct 1 $28,000r__Oct 1 '27-'34
5s Oct 1 4,000r_Oct 1 '27-'34
6s Oct 1 2,000r_Oct 1 '27-'30
Sewer-System Bonds.
4½s'22 A-O $27,000r__Oct 1 '27-'44
Highway Improvement Bonds.
4½s'22 J-J $32,000r_July 1 '28-'43
4½s'23 J-J 12,000r_July 1 '28-'39
Street Improvement Bonds.
4½s'26 M-S $15,000__Sept 1 '27-'33
BOND. DEBT Apr 18 '27_ $122,750
Water debt (incl.)_____ 43,000
Total assessed value 1926 (70% act.)_____1,707,437
Total tax (per $1,000) 1926__$22.61
INT. on bonds of 1922 at the First National Bank, Croton-on-Hudson, or at U. S. Mtge. & Trust Co., N. Y.
INT. on 4½s of 1907 at Peekskill Sav. Bank; on 4.40s at Home Sav. Bank, White Plains; on 4½s 1924 at Nat. Bank of Commerce of N. Y. or First Nat. Bank, Croton-on-Hudson.

CROTON UNION FREE SCH. DIST. NO. 2.
This district (P. O. Croton) is in Westchester County.
School Bonds.
4.40s'08Jan.1 $39,000r____1928-1939
4½s'24 J-J 397,000c____1928-1966
BOND. DEBT Jan 1 '27_ $436,000
Assessed valuation 1926__11,352,016
School tax rate (per $1,000)___$6.81
Population in 1926_____3,500
INT. payable at National Bank of Commerce, N. Y. City.

CROWN POINT CENTRAL SCH. DIST. NO. 3.
This district (P. O. Crown Point) is in Essex County.
School Bonds.
5s '26 M-N {$24,000r*May 1 '27-'38
{18,000r*May 1 '39-'44
{12,000r*May 1 '45-'47
{20,000r*May 1 '48-'51
{18,000r*May 1 '52-'54
BOND. DEBT May 3 1927 $92,000
Floating debt_____ 2,000
Tot.ass'd val.(58% act.)'26 379,716
Total tax rate (per $1,000)'27_$18.00
Population in 1927 (est.)_____800

CUBA.
This village is in Allegany Co. Incorporated in 1870.
4½s'23 J-J $88,000__July 1 '28-'53
.s '23 --- 8,000____$2,000 yrly
.s '24 --- 11,000__Aug 1 '27-'33
School Bonds.
4½s'09 M-N { $6,000___$2,000 yrly.
{ 2,500____Last year
BOND. DEBT May 18 '27 $127,711
Water debt (add'l)_____ 6,000
Assessed valuation, real___1,424,582
Assessed val'n, personal___ 40,200
Other assessable property__ 38,820
Total val. 1926 (¾ act.)___1,503,602
Total tax rate (per $1,000) '27 $12.94
Population 1926, 1,650; 1920, 1,611
INT. payable at the First Nat. Bank of Cuba, Cuba.

DANSVILLE.
This village is in Livingston Co. Incorp. 1845. Population '10, 3,938; 1920, 4631.
Street Impt. Bonds.
5s '20 ___ $26,000_June 1 '28-'40
4½s'24 F-A 3,000__Aug 1 '27-'29
Paving Bonds.
5s '12 J-D $14,000__Dec 1 '27-'33
4.70s'22___ 36,000__June 1 '28-'39
4½s'24 F-A 13,000__Aug 1 '27-'39
Water Bonds.
5s '20 ___ $11,000_May 1 '28-'38
4.70s'22___ 5,000__June 1 '28-'37
Sewer Bonds.
3.75s'04 A-O $15,000r_Oct 1 '27-'29
4.70s'21___ 2,400__June 1 '28-'31
BOND. DEBT Apr 17 '22_ $145,440
Water debt (included)____ 43,300
Assessed value '21 (¾ act.).2,168,038
Village tax (per $1,000) 1920__$46.31

DEER PARK.
This town is in Orange Co. The city of Port Jervis having been a part of the town at the time the bonds below were issued, that city is responsible for the payment of 80% of same.
Refunding Railroad Bonds
3½s F-A $24,000c__ Feb '28-'29
BOND. DEBT Mar 16 '27_ $20,000
Tot. ass'd val. '26 (act.)__2,346,915
Tax rate (per $1,000) 1926__$23.00
Population 1926, 1,852; 1920, 1,615
INT. at Nat. Bank of Port Jervis.

DEER PARK (TOWN) UNION FREE SCHOOL DIST. NO. 1.
4½s'11 A-O $26,000__Apr 1 '28-40
4½s'10 A-O 14,000__Oct 1 '27-'40
4¼g '19 s-a { 4,000r*_June 1'28-'29
{90,000r*_June 1'30-'47
4¼s'19 J-D 10,000_June 1 '48-'49
4½g'22 s-a 400,000__Nov 1 '30-'69
TOTAL DEBT Apr 15 '24_ $564,000
Tot.ass'd val.'23(75% act.)10071 868
School tax (per $1,000) 1924__$14.26
Population in 1920 (est.)_____10,300
INT. payable at First Nat. Bank of Port Jervis in N. Y. exchange.

DELAWARE COUNTY.
Delhi is the county seat.
Highway Bonds.
4 1-5s'22 A-O$319,000cApr 1 '28-'52
4.30s'25M-N149,000c_Nov 1 '27-'55
BOND. DEBT Jan 1 '24_ $377,000
Total assess. val. 1926___40,402,372
Popul'n 1910, 45,575; 1920, 42,774

DELHI.
This village is in Delaware County. Incorporated in 1821.
Fire Pumping Engine Bonds.
5s '24 M-S $6,000__Sept 1 '27-'29
Water Bonds.
4s M-N$12,000r_____1927
TOT. BD. DT. Apr 21 '27_ $55,400
Water debt (included)_____ 12,000
Assessed val'n, real estate__1,640,530

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DELAWARE COUNTY (*Concluded*)
Assessed val'n, personal--- 80,400
Assessed val'n, franchises-- 51,300
Total assess. val. (about 90% actual)1926-------1,772,240
Tax rate (per $1,000) 1926---$12.00
Population 1920, 1,669; 1925, 1,775
INT. at Village Treasurer's office

DELHI, TOWN.
A town in Delaware County. Inc. Mch. 1821. Population '10, 2,815; 1920, 2,721.
Refunding Bonds.
4½s'15 May $68,000c-May 1 '28-40
(See V. 100, p. 1017 for maturity)
BOND. DEBT May 1 '27- $68,000
Tot.assess.val.'26(98%act) 3,059,197
Total tax (per $1,000) 1926---$19.00
INT. at Delaware Nat. Bk., Delhi

DELHI UNION FREE SCHOOL DISTRICT NO. 16.
This district is in Delaware Co.
5s '14 M-S $24,000c-Sept 15 '27-47
BOND. DEBT May 22 '27 $39,000
Total ass'd val. '26 (act.)--1,694,815
Tax rate (per $1,000) 1926---$18.50
INT. at Delaware Nat. Bank in N. Y. Exchange.

DEPEW.
This village is in Erie County. Incorp. 1894. Population 1910, 3,921. 1920, 5,850.
-s '18 J-J $3,000-----Jan 1 1928
Village-Hall Bonds.
4.40s'12J-J $6,250r-Jan 15 '28-'32
Street Paving Bonds.
4½s'23 J-J $17,000--July 2 '28-'44
Street Impt. Bonds.
6s '19--J-D $54,000c-Dec 1 '27-'35
4¼s'24 M-S 10,500--Sept 1 '27-'34
Sewer Bonds.
4.40s'09M-N $20,000r--Nov 1 '27-'34
4¼s'22 F-A 8,000--Aug 1 '27-'42
4¼s'24 M-S 8,000--Sept 1 '27-'34
5s '25 M-S 13,000c-Sept 1 '27-'39
4.60s'26M-S 20,000 -----1927-1936
Improvement Bonds.
-s '17 M-N $1,000---------1927
Street Bonds.
5s s-a $50,000-----1927-1936
Water Bonds.
4¼s'22 F-A $8,000--Aug 1 '27-'42
Fire Equipment Bonds.
4.60s'26M-S $10,000 -----1927-1936
BOND. DEBT Mar 1 '27-- $228,864
Total assessed value '26---4,149,628
Tax rate (per $1,000) 1926----$25.72

DE WITT UN. FREE S. D. NO. 5.
This district (P. O. East Syracuse) is in Onondaga County.
4½s'24 J-J $14,000c--Jan 1 '30-'43
{ 87,000r-Nov 1 '27-'44
4½s'24M-N {200,000r-Nov 1 '45-'64
4½s J-D 11,000r-$1,000 yearly
BOND. DEBT Apr 1 1927- $316,000
Tot. ass'd val.'26 (1-3 act.)-3,225,000
School tax rate (per $1,000) '26$26.00
Population (estimated)-------5,000
INT. at Bank of East Syracuse or at the Equitable Trust Co. of New York.

DE WITT UNION FREE SCHOOL DISTRICT NO. 6.
This district (P. O. Eastwood) is in Onondaga County.
4½s'22 --- {$68,000--May 1 '28-'40
{120,000--May 1 '41-'60
4½s'23 --- 90,000--Nov 1 '28-'57
BOND. DEBT Apr 10 '26- $283,000
Assess. val. '26 (40% act.)-2,647,611
District tax (per $1,000) '25--$24.00

DE WITT UNION FREE SCH. DIST. NO. 14.
This district is now consolidated with De Witt Union Free School District No. 6.

DICKINSON & FENTON CONS. SCH. DIST. NO. 1.
This district (P. O. Port Dickinson) is in Broome County.
5s '19 J-D {$21,000cDec 31 '27-'33
{20,000c-Dec 31 '34-'38
{4,000c-Dec 31 1939
BOND. DEBT Apr 5 '26-- $47,000
Ass'd value 1926 (2-3 act.)-1,999,650
School tax rate(per $1,000) '26 $12.00
Population in 1925----------1,700

DOBBS FERRY.
This village is in Westchester Co Inc. 1873. Population 1920, 4,401; 1925, 5,022.
Paving Bonds.
4¼s'24 F-A $32,000r--Aug 1 '27-'42
Street Bonds.
4s '09 J-J $14,000r--July 1 '28-'34
4s '09 J-J 3,000r--July 1 '28-'33
4.40s'15F-A 110,000r-Aug 1 '27-'44
Fire Department Bonds.
5s '22 F-A $9,000--Aug 1 '27-'35
4¼s'25 J-J 14,000r ----1927-1933
Sidewalk Bonds.
4s '09 J-J $4,000r--July 1 '28-'31
Town Hall Bonds.
4½s'26 J-D $70,000r-June 1 '28-'36
BOND. DEBT May 1 '27- $288,500
Tot. ass'd val.'26(70% act.)8,965,356
Total tax rate (per $1,000) '26-$14.75
INT. payable at Dobbs Ferry Bk.

DOLGEVILLE.
This village is in Herkimer and Fulton counties. Inc. Mch. 17 1891.
Retaining-Wall Bonds.
4½s'17 J-J $500r-July 1 '28-'29
Fire-Alarm Bonds.
4½s'13 Mar $400r ----1927-1930
Sewer Bonds.
3.90s'04J-J $10,500r-July 1 '28-'34
4.20s'11June 2,500 -----1927-1937
5s '22 M-N 4,000--Nov 1 '27-'30
Paving Bonds.
4s '10 M-S $4,000r-Sept 1 '27-'30
4½s'16 J-J { 4,500r-July 1 '28-'30
{ 1,000r--July 1 1931
5½s'21 J-D 3,500--Dec 28' 27-35
5s '23 J-J 15,000--July 1 '28-'42
4¾s'24 J-D 15,107----------

BOND. DEBT Feb 28 '25- $107,902
Assessed value 1924—
Real estate----------1,972,155
Personal ---------- 48,900
Franchises---------- 50,407
Total ---------- 2,071,462
City tax (per $1,000) 1924---$21.30
Pop'n 1910, 2,685; 1920-------3,448
INT. on 4s at the Amer. Exchange Bank; on 3½s by State Comptroller.

DUANESBURG UNION FREE SCHOOL DISTRICT NO. 1.
This district is in Schenectady Co.
5s '22 --- {$56,000--Sept 1 '27-'54
{ 1,000---Sept 1 1955
BOND. DEBT Apr 7 1923--$65,000
Tot.ass'd val.'22(3-5 act.)---509,045
School tax rate (per $1,000) '22$14.00
Population in 1922----------700

DUNKIRK.
This city is in Chautauqua County
Incorp. 1880. Pop'n 1910, 17,221. 1920, 19,336.
4½s'16 --- $10,000c-----1921-1928
Improvement Bonds.
4½s'24 F-A {$7,000---Aug 15 '27-'33
{ 2,800---Aug 15 '27-'33
{ 8,500---Aug 15 '27-'33
{ 4,200---Aug 15 '27-'33
Deficiency Bonds.
4½'25 M-N {$48,000r* May 1 '28-'33
{ 14,000r* May 1 '34-'35
Public Dock Bonds.
5s '15 --- $85,000cJune 1 '28-'44
Deficiency bonds 1913-------$6,000
Fire Dept. Motorization Bonds.
4½s'23 A-O {$18,000c--Apr 1 '28-'33
{ 8,000c--Apr 1 '34-'35
Water and Electric Bonds.
4½s'22 --- $10,000---Oct 1 '27-'28
Fire Alarm-Police Signal Bonds.
4½s'22M-N { $6,000c---Nov 1 1927
{ 35,000c-Nov 1 '28-'32
Street Impt. Bonds.
4½s'22 --- $1,400--Dec 1 '27-'31
4½s'25 M-S {3,500c-Sept 1 '27-'33
{ 757c---Sept 1 1934
City Hall Bonds.
4½s'27 J-J {$50,000 -----1928-1932
{135,000 -----1933-1947
BOND. DEBT July 1 '26- $546,488
Water debt (additional)-- 15,000
Assessment debt (add'l)--- 77,354
Tot. ass'd val.'26--------15,031,608
Tax rate (per $1,000) 1925----$13.51
INTEREST at Dunkirk.

DUNKIRK SCHOOL DISTRICT.
4s '08 M-S $35,000c--Jan 1 '28-'34
5½s'20 F-A 203,000--Feb 1 '28-'39
4½s'24 F-A {143,000c-Aug 1 '28-'38
{15,000c---Aug 1 1939
{297,000c-Aug 1 '40-'48
{24,000c---Aug 1 1949
BOND. DEBT Apr 16 '27 $730,000
Total assessed val'n 1927 (about 60% actual)----16,402,543
School tax (per $1,000) 1927-$20.65
Population in 1920----------19,336
INT. on bonds of 1924 at Dunkirk Trust Co.; on others at Lake Shore Nat. Bank, Dunkirk.

DUTCHESS COUNTY.
Poughkeepsie is the county seat.
Court-House and Jail Bonds.
3½s'02 J-J {$24,000r--Jan 2 '28-'31
{ 1,000r--Jan 2 1932
3½s'03 J-J 65,000r--Jan 2 1928
Bridge Approach Bonds.
4s '25 J-D { $5,000c---June 1 1929
{120,000c-June 1 '30-'41
County House Bonds.
3½s J-J $2,500r----Jan 2 1928
BOND. DEBT Apr 1 '27 $217,500
Floating debt---------- 57,882
Ass'd value, real & franchi104,800,742
Assess. val. personal ---- 517,140
Tot.asses.val.'26(2-3 act.)105,317,882
Pop'n 1910, 87,661; 1920, 91,747
INT. payable at Co. Treas. office.

EAST AURORA.
This village is in Erie County. Incorp. 1849. Population 1910, 2,781; 1920, 3,703.
Street Paving Bonds.
5s '22 F-A $6,400r-Aug 1 '27-'28
5s '18 F-A 12,600--Aug 1 '27-'32
4¼s'22 J-D 6,000--Dec 1 '27-'28
4½s'24 J-J 133,000c-July 1 '28-'34
4½s'25 J-J 42,945c-July 1 '28-'40
4½s'25 J-J 17,000c-July 1 '28-'40
4¾s'27 J-J { 8,400r-Jan 1 '28-'41
{ 1,100r--Jan 1 1942
Water-Ext. Bonds.
5s '13 J-J $5,000r-July 1 '28-'32
4½s'24 M-N 13,200c-Nov 1 '27-'34
Sewer Bonds.
4.30s'11 J-J $52,000r-July 1 '28-'40
4.30s'11 F-A 1,500r-Aug 1 '27-'29
4½s'22 A-O 60,000---Apr 1 '28-'43
4½s'24 M-N 30,800c-Nov 1 '27-'34
Motor Truck & Pumper Bonds.
5 '24 J-J $6,000---Jan 1 '28-'33
Water Refunding Bonds.
4.35s'11 J-J $26,000r-Jan 1 '28-'40
Bridge Bonds.
4¼s'22 J-D $1,000----Dec 1 1927
Elec. Motor & Pump Water Bds.
4¼s'22 J-D $4,000---Jan 1 '28-'31
Snow Remov. & Road Grad. Bds.
4¾s'26 J-J {$3,900c-Jan 1 '27-'30
{ 1,200c---Jan 1 1931
Water, Sewer & Drain. Bds.
4¾s'26 J-J $32,400c-Jan 1 '28-'36
TOT. BD. DT. Mar 1 '27- $489,860
Water debt (additional)--- 60,000
Tot. assess. val.'26 (¾ act.)5,556,085
Tax rate (per $1,000) 1926----$13.17
INT. payable direct to holders.

EASTCHESTER.
This town (P. O. Tuckahoe) is in Westchester Co. Population 1925, 12,976; 1920, 9,372.
Construction Bonds.
4½s'24 J-J {$85,000-July 15 '27-'43
{ 6,000----July 15 1944
Fire-Engine Bonds.
4½s --- $5,000----Mar 1 1928
4¾s --- 8,000--Dec 1 '27-'34
5s '26 M-N 8,000c-Dec 1 '27-'30

Fire House Bonds.
4¼s'27 M-S {$3,000r*--Mar 1 1928
{65,000r*-Mar 1 '29-'41
Ditch and Drain Bonds.
3.95s'09 F-A $24,000r--Feb 1 '28-'35
Grade Crossing Elim. Bonds.
4½s --- $15,101--Jan 1 '40-'44
Bridge Bonds.
4.70s --- $4,000--July 1 '28-'31
5s --- 2,600--July 1 '28-'32
Highway Bonds.
4s semi-ann $9,000r-Dec 1 '27-'28
4s --- 9,000--Feb 1 '29-'30
5s --- 15,000--May 1 '28-'42
6s --- 1,200----June 1 1928
5s '07 J-D 5,342r--Mar 1 1928
4½s --- 56,500--Jan 1 '28-'39
4½s --- {15,000--Aug 1 '27-'41
{30,500----Aug 1 1942
4.60s --- 16,500--Apr 1 '28-'43
4½s'26 J-J 36,000r-July 1 '27-'36
4½s'27 J-D 45,000--June 1 '28-'42
Land Purchase Bonds.
4s --- $34,000--Nov 1 '27-'29
Refunding Bonds.
5s '22 --- $3,200---Jan 1 '27-'30
Voting Machine Bonds.
5.80s '20 s-a $2,000---Oct 1 '27-'28
Sewer Bonds.
5½s --- $50,000--Jan 1 '28-'37
4.60s --- 125,000--Jan 1 '39-'63
4.60s --- 1,680--Jan 1 '36-'63
5½s --- 460--Jan 1 '28-'34
5s '18 J-J 16,000--Jan 1 '28-'43
4.30s --- 10,000--Nov 1 '27-'36
4½s'26 A-O { 3,000c---Oct 1 1927
{54,000c--Oct 1 '28-'36
Refunding Sewer Bonds.
5½s --- $5,000--Jan 1 '31-'35
5s --- 5,000----Jan 1 1946
5s --- 4,400--Jan 1 '28-'37
4¾s --- 5,000----Jan 1 1947
BOND. DEBT Mar 1 '27- $986,819
Total ass'd val. '26 (act.)-45,311,619
Total tax rate (per $1,000) '23 $16.57

EASTCHESTER UNION FREE SCHOOL DIST. NO. 1.
This district (P. O. Tuckahoe) is in Westchester County.
Building Bonds.
5½s M-N$22,000----------
4.60s'24J-J { 6,000c----Jan 1 1929
{90,000c--Jan 1 '30-'39
4.15s'27A-O { 2,000--Apr 1 '32-'51
{ 3,000--Apr 1 '52-'56
BOND. DEBT Apr 8 '27-- $170,000
Assess. val. real estate '25 12,626,266
School tax rate(per $1,000) '23-$9.42

EASTCHESTER UNION FREE SCHOOL DIST. NO. 2.
This district (P. O. Tuckahoe) is in Westchester County.
Buding B onds.
5½s --- $10 000c---$2.000 y'ly
4.40s --- {30,000r-Dec 1 '27-'36
{20,000r-Dec 1 '37-'41
4¼s'23 --- 15,000c----1928-1942
BOND. DEBT Apr 12 '26- $77,000
Tot. assess. val. 1925-----6,671,431
Tot. tax rate (per $1,000) '25--$9.96
Population 1926 (est.)--------4,500

EASTCHESTER UNION F. S. D. NO. 3.
This district (P. O. Bronxville) is in Westchester County.
Building Bonds.
4½s'11 J-J $17,000r ----1927-1942
6s '20 F-A 50,000r-Aug 1 '30-'39
5s '22 M-N 12,000c-May 1 '28-'41
{ 30,000r*-Sept 1 '27-29
4½s'23 M-S {100,000r*-Sept 1 '30-36
{460,000r*-Sept 1 '37-53
4¼s'27 J-D { 76,000----------
{100,000----------
BOND. DEBT Apr 19 '27 $847,000
Total assess. val. '26-----24,147,050
School tax rate (per $1,000) '26-$7.40
Population in 1926 (est.)------5,500
Principal and interest payable at the Gramatan Nat. Bank, Bronxville

EAST GATES WATER DIST.
This district (P. O. Rochester) is in Monroe County.
Water Bonds.
4¾s'26 M-S { $2,000c--Sept 1 1927
{133,000cSept 1 '28-'46
Assess. val. (50% actual)-$2,897,276
BOND. DEBT Jan 1 '27-- $135,000
Total tax rate (per $1,000) '27-$12.96
Population in 1925 (est.)------2,000

EAST HAMBURG UNION FREE SCHOOL DIST. NO. 1.
6s'22 M-N$42,000c----Nov 1 '27-'47
TOTAL DEBT Apr 9 '27-- $71,500
Ass'd val. '27 (90% act.)--4,388,748
School tax rate (per $1,000) '27 $10.80

EASTHAMPTON.
This town is in Suffolk County.
Highway Bonds.
4½s'19 J-J $70,000 -----1927-1940
BOND. DEBT Apr 5 '27-- $70,000
Assessed valreal estate-- 14,724,6 58
Other assess. property-----1,859,262
Total assessed value 1926-16,653,040
Tax rate (per $1,000) 1926---$17.00
Population 1910, 4,722; 1920. 4.852

EASTHAMPTON.
This village is in Suffolk County.
Paving Bonds.
4¾s'22 M-N$20,000r-May 1 '28-'31
BOND. DEBT Apr 6 '27-- $20,000
Total assessed val'n 1927--5,613,381
Tax rate (per $1,000) 1927---$11.30
Population----------2,000
INT. payable in Easthampton.

EAST HAMPTON UNION FREE SCHOOL DISTRICT NO. 1.
4½s'22 F-A$158,000c-Feb 1 '28-'42
4½s'23 J-J { 7,000c---Jan 1 '28-'43
{40,000c---Jan 1 '44-'53
BOND. DEBT May 11 '26. $242,000
Ass'd val'n 1924 (½ act.)--5,575,561
School tax rate(per$1,000) '24-$21.20
Population (estimated) ---- --5,500
INT. at the East Hampton Nat Bank, East Hampton.

EAST ROCHESTER.
This village is in Monroe County. Inc. 1906. Population 1910, 2,398; 1920, 3,901.
4¾s'17 F-A $54,000--Aug 1 '27-'44
Street Bonds.
4.20s'16M-S $600----Mar 1 1928
4.20s'16M-S { 4,000--Mar 1 '28-'31
{ 400----Mar 1 1932
6s '24 F-A {10,000--Aug 1 '27-'31
{ 1,000----Aug 1 1932
4¾s'25 F-A {72,000---Aug 1 '27-'35
{ 6,000----Aug 1 1936
Water-Plant Purchase.
4s g '09 J-J $44,000c--Jan 1 '28'-38
Sewer Bonds.
4.10g'09 J-J $6,500c--Jan 1 '28-'38
4.70s'15M-S 3,020----$260 yearly
Fire Department Bonds.
4½s'25 J-J $10,000--July 1 '28-'37
NET BD. DT. Jan '25--- $189,630
Assessed valuation 1924---3,638,575
Population----------5,000
INTEREST payable at the Nat. Bank of Commerce in Rochester.

EAST ROCKAWAY.
This village is in Nassau County.
Street Bonds.
4½s'24 M-N$21,000--Nov 1 '27-'39
Paving Bonds.
4½s'23 M-N $86,000r-Nov 1 '27-'43
4¾s'26 A-O { 5,000----Oct 1 1927
{114,000---Oct 1 '28-'46
Park Bonds.
4¾s'25 M-N $500--- Nov 1 1927
Fire Department Bonds.
4¾s'25 M-N$20,000--Nov 1 '27-'36
Village Hall Site Bonds.
4¾s'25 M-N$12,000--Nov 1 '27-'38
BOND. DEBT Apr 15 1927 $267,500
Total ass'd val. (¼ act.)--2,800,000
Total tax rate (per $1,000) '27-$23.50
Population 1920, 2,005; 1926, 3,595
INT. at the Lynbrook Nat. Bank, N. Y., in New York exchange, and on 4¾s of 1926 at East Rockaway Nat. Bank.

EAST SYRACUSE.
This village is in Onondaga County. Incorp. 1881. Population 1910, 3,274; 1920, 4,106.
Sewer Bonds.
4½s'03 July $7,500r---Part yearly
3.85'05 June 8,000r---Part yearly
4.65'07 July x2,500r---Part yearly
4½s'25 M-S 65,000c* Sept 1 '30-'55
Water Bonds.
4½s'13 J-D $40,000r---Part yearly
5s '14 J-D 10,000r---Part yearly
4¾s'14 M-N 3,000r---Part yearly
4.40s'22J-J *96,000c-July 1 '28-'51
4¾s'24 M-N 42,000r*-May 1 '28-55
BOND. DEBT Jan 1 '27-- 279,500
Water debt (add'l)--------- 196,500
Assess. val. real----------2,650,000
Assess. val. personal------ 3,000
Tot.ass'd val.'26(33%act.) 2,653,000
Total tax (per $1,000) 1926--$22.00
x INT. at Trust & Deposit Co. of Onondaga, Suracuse; on bonds marked (*) payable at the Bank of East Syracuse or at the Equitable Trust Co., New York.

ELLENVILLE.
This village is in Ulster County. Incorp. 1856; reincorporated Apr. 8 1914 under Village Law.
Maratanza Lake Bonds.
5s '22 A-O $4,000c-Apr 1 '28-'29
Pipe Line Bonds.
4.70s'26A-O $22,000----------
GEN. BD. DT. Apr 1927-- $1,350
Water debt (add'l)--------- 34,000
Assessed val'n, real estate-1,125,170
Assessed val'n, personal----- 78,800
Tot. ass'd val.'26(¼ act.)-1,203,870
Tax rate (per $1,000) 1926---$21.00
Popula'n, 1920, 3,116; 1925, 3,400

ELLICOTT & BUSTI UN. FREE SCH. DIST. NO. 3.
P. O. Celoron.
5s 23 J-J $30,000--June 1 '28-'33
{ 1,000c----
BOND. DEBT Apr 23 '26-- $37,000
Total assess. val. 1925----1,297,122
Dist. tax rate (per $1,000) '25-$30.00
Population 1924 (est.)--------2,500
INT. at Farmers & Merchants Bank of Jamestown.

ELLICOTT UNION FREE SCH. DIST. NO. 6.
This district (P. O. Falconer) is in Chautauqua County.
BOND. DEBT Sept 1 '26-- $25,000
Tot.ass'd val.'26(2-3 act.)-2,684,448
Tax rate (per $1,000) 1926---$23.55
Population in 1926 (est.)------3,500

ELMIRA, CITY.
County seat of Chemung County. Incorp. 1864. Population in 1910, 37,176; 1920, 45,393.
Redemption Bonds.
3½s'98 A-O $1,000r--- Oct 1 1927
3½s'01 M-S 2,000r---Sept '27-'28
4s '05 M-S 6,000r-Sept 1 '27-'32
4s '06 M-S { 9,000r-Sept 1 '27-'35
{ 9,000r---Sept 1 1936
Sewer Bonds.
4½s'22 J-D$200,000 -----1942-1945
Bridge Bonds.
4s '05 M-S $55,000r---Sept 1 1935
5s '20 J-J 155,500--July 1 '28-'35
5s '21 A-O 215,400r-Aug 1 '27-'40
City-Hall Bonds.
3½s'95 A-O $40,000r--Oct 1 '27-'28
4½s'96 M-S 45,000r-Sept 1 '29-'31
School Bonds.
4½s'12 M-S {$8,000r--- Feb 1 1928
{11,000r---Feb 1 1929
4½s'13 M-S { 5,000r---Mar 1 1929
{20,000r-Mar 1 '31-'34
4½s'16 M-S 2,000r---Sept 1 1927
4½s'20 M-S 12,000--Mar 1 '28-'31
4½s'22 M-N {250,000--Sept 1 '42-'46
{300,000r*Sept 1 '47-'50
Floating Debt Bonds.
4s'00 J-J $98,000r--July 16 1930

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ELMIRA CITY (*Concluded*).
Pavement Bonds.
3½s'95 M-S $40,000r_Nov 15 '28-'29
4½s'96 M-S 20,000r__Sept 1 1931
4s '96 M-S 30,000r*__ Nov 1 1932
4½s'13 M-S { 9,000r__Sept 1 1927; 8,500r__Sept 1 1928; 9,000r__Sept 1 1929; 5,000r__Sept 1 1931; 6,000r__Sept 1 1932; 9,000r__Sept 1 1933
4s '16 J-D 90,000r_June 1 '28-'36
5s '21 M-N 26,500 _____1927-1932
4½s'22 J-D 369,000r*__ 1927-1940
(See V. 114, p. 2507, for maturity)
4½s'22 ___ 50,000_____1941
4½s'23 J-D *35,000c_Dec 1 '27-'33
4½s'24 J-D {15,000__Dec 1 '27-'29; 25,000__Dec 1 '31-'35
Water-Works-Purchase Bonds.
4½s'15A-O$1,130,000r_Apr 1 '28-'45
(See V. 100, p. 1018, for maturity.)
Library Bonds.
5s '21 M-N {$4,000___May 16 1932; 18,000___May 16 1933; 10,000___May 16 1934; 8,000___May 16 1936
BOND. DEBT Jan 1 '27_$3,436,900
Water debt (incl.)_____ 1,140,000
Assess. val. real_____44,461,747
Assess. val. personal_____ 634,750
Special franchise_____ 1,996,929
Tot. val. (87% act.)1926_47,093,426
Total tax (per $1,000) 1926__$38.98
INTEREST at City Chamberlain's office, in N. Y. exchange; on water bonds at the Chemung Canal Trust Co., Elmira, or at the Importers' & Traders' Nat. Bank, N. Y.

ELMSFORD.
This village (P. O. Greenburgh) is in Westchester County.
Paving Bonds.
4½s'24 F-A $81,000c_Aug 1 '27-'44
Fire Bonds.
5s '23 J-J $6,000__Jan 1 '28-'33
6s '23 M-S 750___ Sept 1 1927
Water System Bonds.
5½s'21 J-J $138,000_Dec 31 '27-'49
5½s'22 M-S 50,000__Sept 1 '27-'52
4.60s'24 J-J 17,000__Jan 1 '28-'44
BOND. DEBT June 30 '25 $326,000
Water debt (included)_____ 225,000
Sinking fund_____ 24,500
Assessed valuation 1925___3,006,439
Tax rate (per $1,000) 1925____$18.96
Population 1920)Census)_____1,535
INT. at the Citizens Bank, White Plains.

ENDICOTT.
This village is in Broome County Incorp. in 1906. Village of Union annexed March 15 1921.
Sewer Bonds.
4s '20 A-O $3,000__Apr 1 '28-'30
4½s'23 J-J 29,000_Dec 31 '27-'42
Paving Bonds.
4½s'23 J-J $22 000_Dec 31 '27-'37
BOND. DEBT Apr 5 '26_ $241,185
Total assess. value 1925__14,790,142
Tax rate (per $1 000) 1925___$11.00
Pop'n in 1910 2 408; 1920____9,500
INT. on bonds of 1923 at the Farmers National Bank Union in New York exchange; on others at Worker's Tr. Co. Johnson City.

ENDICOTT (V.) AND UNION (T.) UNION FREE S. D. NO. 1.
This district (P. O. Endicott) is in Broome County.
School Bonds.
4.65s'19Dec1 $125,000r__Due $5,000 Dec 1 1942 and $10,000 Dec 1 1943 to 1946.
6s '20 --- { $4,000__Dec 1 '27-'30; 2.000__Dec 1 '31-'38; 5.000__Dec 1 '39-'46; 18.000__Dec 1 '47-'49; 10,000____Dec 1 1950
BOND. DEBT Feb 1 '23__ $451,000
Tot.assess.val.'22(½ act.)12,000,000
Tax rate (per $1 000) 1922___$18.00
Population 1922 (est.)_____18,000

ERIE COUNTY.
County seat is Buffalo.
County Building Bonds.
4¼s'25 A-O {$160,000c_Oct 1 '27-'34; 15,000c___Oct 1 1935
Home & Infirmary Bonds.
4s '24M-S$1,000,000c_Sept 1 '44-'53
4¼s'25 A-O { 120,000c___Oct 1 1936; 630,000c_Oct 1 '37-'43
Office & Warehouse Bonds.
4s '24 M-S $350,000c_Sept 1 '44-'53
Road Bonds.
4s '07 J-D $98,000r_June 1 '28-'34
4s g '08 J-J 160,000r_July 1 '28-'34
4s '09 J-D 90,000r_June 1 '28-'35
4¼s'10 J-J 101,500r_July 1 '28-'36
(See V. 91, p. 167, for maturity.)
4¼s'11 A-O 85,000r__Oct 1 '27-'32
3.95s'16M-N 280,000r*_____1946
4½s'22 F-A {280,000__Feb 1 '28-'35; 30,000____Feb 1 1936
4¼s'25 A-O 200,000c_Oct 1 '27-'36
Highway Bonds.
4¼s'27J-J $1,125,000r*_Jan 1 '28-'36; 120,000r*_Jan 1 1937
Improvement Bonds.
4¼s'27 J-J $900,000r*_Jan 1 '47-'55
Penitentiary Bonds.
4½s'22 F-A$500,000__Feb 1 '42-'51
4s '23 M-N930 000c_May 1 '43-'52
4s '24 M-S 600,000c_Sept 1 '44-'53
4¼s'25 A-O1,000,000c_Oct 1 '36-'43
Armory Bonds.
4s '07 A-O $50,000r_Apr 1 '28-'29
Park Bonds.
4¼s'25 A-O$200,000c_Oct 1 '45-'54
4¼s'27 J-J {100,000r*__Jan 1 1956; 70,000r*__Jan 1 1957
BOND. DEBT Apr 6 '27_$9,258,000
Assess. val. real estate_1,022,322,120
Assess. val. personal____ 7,903,050
Tot. assess. val. 1926_$1,266,827,444
State & County tax rate (per $1,000) 1927_____$5.39
Popul'n 1910, 528,985; 1920, 634,688
INT. on 4½s of 1922 at the Fidelity Trust Co. Buffalo; on 4s of 1923 in New York exchange at the Buffalo Trust Co. and on others at County Treasurer's office. Interest on 4¼s 1927 at Fidelity Trust Co. and Marine Trust Co.

ERWIN UNION FREE S. D. NO. 1.
This district (P. O. Painted Post) is in Steuben County.
4s '11 --- $5,000c_____1931
5s '23 --- 10,800c*_____1953
4½s'25 M-S { 21,000c*_Mar 1 '30-'36; 4,000c*__Mar 1 1937; 45,000c*_Mar 1 '38-'46; 180,000c*_Mar 1 '47-'64
BOND. DEBT Apr 16 '27_ $265,800
Tot. ass'd val. '26 (53% act)1,568,555
School tax rate(per$1,000) '27_$37.34
Population (estimated)_____2,500
INT. on 1911 bonds in Corning; 1923 bonds in New York City.

ESSEX COUNTY.
Elizabethtown is the county seat.
County Building Bonds.
4½s --- $28,000_____
Road Bonds.
4½s'22 J-J $192,000__July 1 '28-'51
BOND. DEBT Apr 25 '27 $228,000
Floating debt (add'l)_____ 61,369
Assessed valuation, real__24,806,910
Assessed val'n, personal__ 195,710
Total val. '26 (65% act.)_25,002,620
Co. tax rate(per $1,000) '26___$15.52
Popula'n 1910, 33,458; 1920, 31,871

FAIRPORT.
This village is in Monroe County. Inc. 1867.
Water Bonds.
4½s'23 J-J $270,000r* July 1 '28-'52
4½s'23 F-A 7,000c_Aug 30 '27-'43
4½s'23 J-J 55,000c_July 1 '40-'52
Drainage Bonds.
4.60s'19J-J $8,000r* July 1 '28-'29
6s '21 J-J 4,600c__Jan 1 '28-'31
Pavement Bonds.
.s '27 M-S {$1,283.45c__Mar 1928; 14,000 _____1929-1942
Sewer Bonds.
5s r'13 J-J $23,858.80r July 1 '28-'43
4½s'27 ___ 6,337.95 _____
Fire Department Bonds.
4¼s'22 J-J $7 000r*__July 1'28-'34
BOND. DEBT Apr 6 '27__ $111,767
Water debt (add'l)_____ 325,000
Assessment debt (add'l)_____ 82 000
Assessed valuation, real___3,588,800
Assessed val'n, personal__ 31,950
Assessed val'n, franchises__ 85,030
Tot.ass'd val.'26(70% act.)3,892,439
Tax rate (per $1,000) 1926___$10.69
Population, 1910, 3,112; 1920, 4,626
INT. at Hanover Nat. Bk., N.Y. and First National Bank Fairport.

FALLSBURGH.
This town is in Sullivan County.
Railroad-Aid Bonds Refunded.
4s J-J $8.000r__$4,000 yly
5s 18,000___$4,000 y'ly
Highway & Bridge Ctfs.
4s Feb $3,000 _____1927-1929
5s 38,000 _____
BOND. DEBT Jan 1 '24___ $328,700
Total assess. val. 1923___1,237,497
Tax rate (per $1,000) 1922___$16.76
Pop'n in 1910, 3,782; 1920___4,769
INT. payable by N. Y. draft.

FARMINGDALE.
This village is in Nassau County. Incorporated in 1904.
Water Bonds.
s '20 July $10,500r__July 1 '28-'48
BOND. DEBT May 18 '27 $35,200
Total assess. val. '26 (25% actual)_____1,204,000
Total tax rate (per $1,000) '26_$19.50
Pop'n 1920, 2,091; 1925_____ 3,044

FAYETTEVILLE.
This village is in Onondaga Co. Incorporated in 1844.
Fire Bonds.
.s --- $8,000_____
Highway Bonds.
5s g '20 A-O $25,000__Apr 15 '28-'32; 2,000____Apr 1 1933
Water Bonds.
5½s --- $34,000_____
BOND. DEBT Mar 1 '27__ $74,000
Water debt (incl.)_____ 34,000
Sinking fund_____ 7,123
Assess. val., real estate____1,297,585
Special franchises_____ 46,619
Tot .val .'26(abt .66% act.)1,965,798
Tax rate (per $1,000) 1926___$18.00
Population, 1910, 1,481; 1920, 1,584

FLORAL PARK.
This village is in Nassau County.
Incinerator Plant Bonds.
4¼s'24 J-J $20,000c_July 1 '28-'35
Road Improvement Bonds.
6s '21 M-S $84,000c_Sept 1 '27-'47
4½s'22 J-J 95,000c_Jan 1 '28-'46
4¼s'26 J-J 95,000__July 1 '28-'46
Park Bonds.
4½s'26 J-J $20,000__July 1 '31-'50
BOND. DEBT Apr 12 '27_ $426,000
Tot.assess.val.'26(35% act)6,414,313
Tax rate (per $1 000) 1926___$17.40
Population 1927, 8,500; 1920, 2,097
INT. at Village Treasurer's office in New York exchange.

FONDA.
This village is in Montgomery Co. Incorp. 1850. Pop'n 1925. 1,242; 1920. 1,208.
Broadway Paving Bonds.
4½s'26 J-J $10,000__July 1 '27-'45
Water Bonds.
4s J-J $4,000r__July 1 '28-'31
Paving Bonds.
4s J-J $4,800r_July 1 '28-'33
5s '22 ann 30,500__July 1 '28-'51
GEN. BD. DT. May 2 '27_ $55,340
Water debt (included)_____ 6,400
Assessment debt (add'l)___ 13,414
Assess. val. real_____ 639,890
Assessed value, personal___ 10,150
Other assessable property__ $21,712
Tot.asses.val.25(60% act.)_ 661.602
Tax rate (per $1,000) 1926__$20.00
INT. payable at People's Savings Bank, Yonkers, and the Nat. Mohawk River Bank, Fonda.

FORT EDWARD UN. FREE S. D.
P. O. Fort Edward.
4¾s'24 J-J $225,000c_Jan 1 '28-'72
BOND. DEBT Apr 14 '27 $225,000
Floating debt (add'l)_____ 3,000
Tot. ass'dval.'26 (2-3%act)2,391,569
School tax rate (per $1,000) '26$28.71
Population at present (est.)____4,000
INT. payable in Fort Edward.

FORT EDWARD (VILLAGE).
This village is in Washington Co. Inc. 1849.
Sewer Bonds.
5s '08 J-J $2,000__ July 1 1928
Improvement Bonds.
4¾s'26 ___ $21,000_____1933
Paving Bonds.
5s '08 J-J $6,000__July 1 '28-'33
4.60s'12J-J 4,166_____1928
5s '19 J-J 33,000r*_July 1 '28-33
5s '22 J-J 36 000__July 1 '28-'38
5s '23 ___ 1,000 _____1927
4¾s'26 J-J { 2,000__July 1 '28-'29; 4,000__July 1 '30-'33
5s '26 J-J 12,000r__July 1 '30-'33
BOND. DEBT Apr 12 '27_ $111,883
Assessed value real estate__1,378,792
Assess. val. other property_ 104,120
Total ass. val. (½ act.) '26_1,378,792
Total tax rate (per $1.000) '26 $30.40
Population, 1910, 3,762; 1920, 3,871
INT. at Ft. Edward Nat. Bank.

FORT PLAIN.
This village is in Montgomery Co Incorp. 1832. Population in 1910, 2,762; in 1920, 2,747.
Water Bonds.
4.80s'13M-S $3,000_____ 1927-1929
Refunding Water Bonds.
4.80s'15J-D $14,000 _____1927-1931
Street Paving Bonds.
4¼s A-O $11,000____ 19 7-1937
5¼s'20 M-N 15,000 _Nov 1 '27-'41
Fire Equipment Bonds.
4½s'26 J-J $8,000c__July 1 '27-34
BOND. DEBT (Water _____$19,000
Apr 6 1926_(Paving___ 28,000
Assessed val'n, real estate_1,483,505
Assessed val'n, personal___ 41,050
Assessed val'n, franchises__ 55,242
Tot.ass'd val.'25(65-70%)_1,579,797
Total tax rate(per $1,000) '25_$18.00
INT. on the 4¼% paving bonds at First Nat. Bank, St. Johnsville.

FRANKFORT.
This village is in Herkimer County. Incorporated 1863. Pop'n 1910, 3,303; 1920. 4,198.
Sewer Bonds.
4.30s'11 Sept$36,500r__Sept 1 '27-'43
4.95s'13Sept 18,000r_Sept 1 '43-'48
4.55s'16Sept 5,500r_Sept 1 '48-'50
Paving Bonds.
5s '18 M-S $25,000rNov 13 '27-'36
4¾s'23 M-S 75,000c_Sept 1 '27-'51
4½s'27 M-N 21,000__May 1 '28-'48
Fire Equipment Bonds.
6s '26 ___ $9,000_____
BOND. DEBT May 1 '27_ $160,000
Water debt (incl.)_____ 10,000
Assess. val. 1926_____3,013,969
Tax rate (per $1,000) 1926___$14.20

FRANKFORT UNION FREE SCH DIST. NO. 9.
4½s, $1,500, assum. by N. Y. C. RR.
4.95s'13 Jan $31,500r ____1927-1943
4½s'27 A-O 182,000 _____1928-1953
TOTAL DEBT Apr 6 '27__ $214,500
Total assessed val, 1926 (about 98% actual)_____3,220,119
Tax rate (per $1,000) 1926___$12.70
*This figure includes $1,500 assumed by the N. Y. Central RR.

FRANKLIN COUNTY.
Malone is the county seat.
Road Bonds.
4½s M-S$330,000r_Mch 1 '28-'60
4½s'12 Apr 21,000r__Apr 1 '28-'48
BOND. DEBT Apr 10 '27 $352,000
Assessed val., real estate__27,525,389
Assessed value, personal___ 316,910
Other assess. property____ 518,384
Total assessed value 1926_28,360,683
Tax rate (per $1,000) 1926___$15.20
Pop'n 1910, 45,717; 1920. 43,541
INT. on bonds of 1913 at People's Nat. Bank, Malone; on others at Nat. City Bk., N. Y., in N. Y. exchange.

FRANKLINVILLE.
This village is in Cattaraugus Co. Incorporated in 1874.
Paving Bonds.
5s '15 Nov $3,500r___$500 yearly
5s '16 June 16,000r_$2,000 yearly
5s .18 Sept 1,000c___$500 yearly
5s '22 J-J 37,000__July 1 '27-'45
Sewer Bonds.
4.40s Dec $28,000_$2,000 yly Dec 1
BOND. DEBT Mar. 15 '25 $92,500
Assessed val'n, real estate_1,324,010
Assessed val'n, presonal___ 52,350
Other assessable property__ 25,655
Tot.ass'd val.'24(60% act.)1,402,015
Tax rate (per $1,000) 1924___$13.38
Population, 1910, 1,568; 1920__2,015

FRANKLINVILLE UNION FREE SCHOOL DISTRICT NO. 1.
This district (P. O. Franklinville), is in Cattaraugus County.
4¾s'25 J-D {$50,000c_June 1 '30-'39; 70,000c_June 1 '40-'49; 125,000c_June 1 '50-'59

FRANKLINVILLE UN F. S. D. NO. 1 (*Concluded*)—
BOND. DEBT Jan 1 1927_ $227,000
Totl ass'd val. '26 2-3 act.)_1,604,359
Sch. tax rate (per.1,000) '26 $27.36
Population (est.)_____ 2,250
Int. payable at the Union National Bank, Franklinville.

FREDONIA.
This village is in Chautauqua Co. Inc. 1829. Population 1910, 5.285: 1920, 6.051.
Water Bonds.
4s '96 M-S $20,000____Nov 1 1930
4½s'24 A-O 69.000__Oct 1 '27-'49
School Bonds.
4s '09 J-D $7,000r_____1927-1935
5.75s'21M-S 320,000_____1927-1954
Street Bonds.
5s '17 M-S $1,300r___Sept 1 1927
4.65s'19 M-N 20,500__Nov 1 '27-'29
4¾s'22 M-S 25,200r_Sept 1 '27-'32
5s '22 M-N 18 000r_Nov 11 '27-'32
4¾s'23 A-O 63,000c or rOct 1 '27-'33
4½s'25 F-A 29,700c* Aug 1 '27-'35
BOND. DEBT Apr 1 '27__ $257,868
Water debt (incl.)_____ 89,000
Sinking funds_____ 18.500
Assess. val. '26 (55% act.)_4,679,328
Village tax (per $1,000) 1926__$12.00
INTEREST on water bonds is payable in N. Y. City; on 4% school bonds at the Comptroller's office, Albany; on 4¼s and 5s of 1922 in New York exchange.

FREEPORT.
This village is in Nassau County. Incorporated 1892.
Street Improvement Bonds.
4¼s'26 A-O$114,000c_Apr 1 '28-'46
Memorial Library Bonds.
4¼s'23 J-D $24,000__Dec 31 '27-'38
Improvement Bonds.
4¼s'24 ___ $16,000c ____1927-1934
Light Bonds.
4.10s'09J-J $300___July 1 1928
4.45s'12M-S 3,000__July 1 '28-'30
5s '20 J-J 50,000__July 1 '28-'44
4½s'22 s-a 125,000__July 1 '28-'71
1927 Issues.
Incinerator bonds_____$100,000
Water bonds_____ 20,000
Street improvement_____ 200,000
Fire-Apparatus Bonds.
4.40s'24 J-J $11,000__July 1 '28-'44
4¼s'25 J-J {15,000__July 1 '28-'32; 4,000____July 1 1933
Road Bonds.
4¼s'11 J-J $24,000__July 1 '27-'39
4.45s'12M-S 4,000__July 1 '28-'31
Water Bonds.
5s '20 J-J $11,000__July 1 '28-'38
4¼s'25 J-J 22,000__July 1 '28-'38
4¼s'26 A-O 19,000c_Apr 1 '28-'46
Water Refunding Bonds.
4.60s'18J-J $15,000__July 1 '28-'32
Sewer Bonds.
4'20s '26 M-N$450,000c_Nov 1'31-60
TOT. BD. DT. Apr 23 '27 $1,338,650
Water debt (incl.)_____ 123,000
Tot. ass'd val. '26 (¼ act.)15,179,915
Population 1925. 13,903; 1920, 8,599
INTEREST payable at Freeport.

CENTRAL SCHOOL DISTRICT NO. 1.
This district (P. O. Friendship) is in Allegany County.
5s '25 J-D {$16,000c_June 1 '27-'35; 15,000c_June 1 '36-'40; 20,000c_June 1 '41-'45; 25,000c_June 1 '46-'50; 30,000c_June 1 '51-'55
BOND. DEBT Apr 12 '27_ $117,000
Tot.ass'd val.'26(80%act.)_1,849,880
School tax rate(per $1,000) '27_$17.00
Population (estimated)_____1,800
INT. at Seaboard Nat. Bank, N.Y.

FULTON.
This city (incorp. in 1902) is in Oswego County and includes the old villages of Fulton and Oswego Falls.
Sewer Bonds.
4s '05 J-J $5,000r___Jan 1 1930
4s '06 J-J 6,000_Jan 1 '28-'38
4s '06 J-J 5,000____Jan 1 1936
4.35s'10J-J 20,000r_Jan 1 '30-'39
4¼s'11 F-A 4,000r_Aug 15 '27-'31
Bridge Bonds.
4½s'11 M-N$50,000r_Nov 5 '27-'41
4.70s'13 A-O 13,525.57 Oct 15 '27-40
Water Bonds.
3.40s'00J-D $12,000c_June 1 '28-'29
4 45s'12A-O 7,500r_Oct 25 '27-'32
4¼s'13 A-O 18,000____Oct '27-'32
4¼s'19 A-O 54.000___Apr 1 '27-'45
4½s'24 J-D 174,000__June 1 '28-'45
Street Improvement.
4s '09 M-N$16,000r__May 1 '28-35
4.15s'14 J-J 48,265.70July 15 '31-43
4¼s'19 F-A 94,000__Feb 1 '28-'46
5½s'21 J-D 78,000__June 1 '28-'41
4¼s'24 J-D {137,000r*_June 1 '28-53; 5,000r*__June 1 1954
Sewer Refunding Bonds.
4¼s'16 F-A $38,500___Feb 1928-'40
Voting Machine Bonds.
6s '20 M-N $2,000__May 1 '28-'29
School Bonds.
4s '09 A-O $6,000____Apr '28-'33
4½s'12 A-O 15,000___Oct 1 '27-'41
4.60s'15M-S 17,000___Mar '28-'44
4½s'22 M-S {334,000-Mar 1 '28-'47; 85,000-Mar 1 '48-'51
BOND. DEBT Apr 1 '27_$1,351,791
Sinking fund_____ 2,000
Water debt (incl.)_____ 269,500
Assessed val., real estate_14,421,106
Assessed val., personal___ 66,350
Other assessable property _ 416,620
Tot. ass'dval. '27(83%act.14,904,076
Total tax (per $1,000) '27—
East Side_____$40.09
West Side_____ 39.45
Borrowing capacity_____1,483,773
Pop'n 1910, 10,480; 1920, 13,043
INT. on sewer bonds of 1906 and 1911 at Citizens' Nat. Bank, Fulton; on sewer bonds of 1910, on school bonds of 1922, street bonds of 1924 at U. S. Mtge. & Tr. Co., N. Y., on street bonds of 1909 at City Chamberlain's office.

FULTON COUNTY.
County seat is Johnstown.
Highway Improvement Bonds.
4.35s'15F-A $38,000-Feb 10 '28-'30
5s '21 F-A 65,000-Feg 10 1928-'40
BOND. DEBT Dec 31 '24_ $140,000
Total valuation 1924____36,976,358
Populat'n 1910. 44,534; 1920. 44,927
INT. at People's Bk.,Johnstown.

GARDEN CITY.
This village is in Nassau County.
Water Works Bonds.
4½s'23 J-J $475,000c__July1'28'52
4¼s'26 J-J 40,000c_July 1 '31-'38

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GARDEN CITY (*Concluded*).
Sewer System Bonds.
4½s'23 J-J $370,000c ---July1'28'52
4¼s'24 M-N 31,500c May 1 '28-'34
Village Hall & Fire House Bds.
4½s'23 J-J $12,500c ---July 1 1928
Fire Department Bonds.
4¼s'24M-N { $6,000c May 1 '28-'29
{ 20,000c May 1 '28-'31
-s --- 3,400r
4¼s --- 12,000
Garbage Disposal Bonds.
4s '22 --- $15,250r -----1928-1932
4¼s'26 M-S 25,000c Sept 1 '27-'46
4¼s'26 M-S 35,000c Sept 1 '27-'46
Village Hall Bonds.
4¼s'24 M-N $5,000c May 1 '28-'29
Park Bonds.
4½s'25 J-J $18,000c July 1 '27-'35
Street Bonds.
4½s'25 J-J $30,000c July 1 '27-'35
BD. DEBT Apr 15 '27---$1,119,800
Water debt (incl.)------- 515,000
Ass'd val. 1926 (1-3 act.) 11,878,507
Tax rate (per $1,000)1926---$24.00
Population 1920 (Census)----2,420
INT. on coupon bonds at Irving Bank-Columbia Trust Co., N. Y. City, or at the Garden City Bank.

GEDDES.
A town (P. O. Solvay) in Onondaga Co. Population in 1910, 5,959; 1920 7,995.
Water Bonds.
6s '21 M-S $24,000--Mar 1 '28-'41
Bridge St. Exten. Bonds.
5s '13 F-A $27,000--Sept 1 '35-'43
BD. DEBT Apr 14 '27--- $55,000
Water debt (incl.)------- 28,000
Assess. debt (add'l)------ 28,000
Assess. val., real estate----11,038,216
Assess. val., personal---- None
Total assess. val. '26 (abt. 71% actual)----------11,038,216
Total tax rate (per $1,000) '27 $12.00
INT. at Chase Nat. Bank, N. Y., on water bonds at Metropolitan Trust Co., N. Y.

GEDDES UN. FR. SCH. DIS. NO. 2
A district (P. O. Solvay) in Onondaga County. Pop. 1919(est.), 7,232.
4½s'04 J-D $10,000r--Dec 1 '29-'33
4½s'12 A-O 84,000c--Oct 1 '27-'38
4½s'13 A-O 18,000--Oct 1 '27-'32
4½s'14 A-O 25,000--Oct 1 '31-'38
4½s'22 A-O { 12,000r Aprll 1 '30-'31
{ 45,000r Aprll 1 '32-'36
{ 483,000r Aprll 1 '28-'51
TOTAL DEBT Apr 12 '27 $627,000
Tot.ass'dval.'26(75%act.) 9,984,444
Tax rate (per $1,000) 1926---$24.83
Population (est.) 1926--------7,500
INT. at Syracuse Trust Co., Metropolitan Trust Co. and Chase Nat. Bank, New York.

GENESEO (VILLAGE).
This village is in Livingston Co. Inc. 1832.
Street Bonds.
4¼s'17 July $2,000--July 1 '28-'29
5s '19 ann'l 8,000--July 1 '28-'35
5s J-J 5,000--July 1 '28-'32
Fire Alarm System Bonds.
5s '21 J-D $2,000--Dec 1 '27-'28
Paving Bonds.
4½s'23 A-O $23,000--Apr 1 '28-'50
5s '25 J-J 14,000c-July 1 '28-'41
BOND. DEBT Apr 10 '27- $67,000
Water debt (inclu ied)---- 8,000
Assessed value, real estate-2,045,100
Assessed value, personal--- 71,000
Other assessed property--- 38,916
Total assessed value 1926 (80% actual)----------2,155,016
Total tax rate (per M.) '26-$19.95
Population 1910, 2,067; 1920, 2,157

GENEVA.
This city is in Ontario County. Inc. Jan. 1 '98. Population, 1910, 12,446; 1920, 14,648.
Impt. Bonds.
4¼s'16 s-an $20,500-----1927-1936
-s --- 20,000----------1935
-s --- 23,451----------1936
5½s'21 --- 18,000--Apr 1 '27-'36
5½s'21 --- 10,000--Oct 1 '27-'30
4½s'24 --- 37,500--Oct 1 '27-'33
4½s'26 J-J 35,000--Apr 1 '28-'45
4½s'26 A-O 36,000--Oct 1 '27-'35
(For maturity see V. 118, p. 2859)
4½s'24 --- $42,000--Apr 1 '28-'41
Refunding Bonds.
5s '14 --- $2,000-----1927-1930
5s --- 10,000----------1932
4¼s'23 --- 9,000--Apr 1 '28-'33
4½s'24 --- 20,000r--Apr 1 1934
4½s'26 A-O 13,000c-Apr 1 '28-'40
4½s'26 A-O { 4,000-Apr 15 '28-'29
{ 16,000-Apr 15 '30-'31
{ 3,000-Apr 15 '32-'34
{ 27,000-Apr 15 '35-'37
Special Appropriation Bonds.
4½s'12 A-O $24,000c ----1927-1929
4½s A-O 9,000--Apr 1 '28-'36
Public Impt. Bonds.
4½s'12 A-O $3,000c ----1928-1932
Street Bonds.
4s '09 A-O $5,267r --Apr 1'28-'29
-s '09-'10-- 25,000----------1933
Fire-Department Bonds.
5s '15 A-O $7,000--Apr 1 '28-'34
4½s'23 --- 12,000----------1932
Park Bonds.
5s '15 A-O $560--Apr 1 '28-'34
Lake Front Bonds.
4½s'12 --- $3,500 -----1927-1932
City-Hall Bonds.
5s '13 A-O $28,000-----1927-1933
Water Bonds.
4½s'11 A-O $36,000c-Apr 1 '28-'31
4½s'11 A-O 11,500----------1928
Paving Bonds.
4½s'22 A-O $44,000----------
4½s'22 A-O 34,500----------
Playground Bonds.
4½s'25 A-O $11,000r-Apr 1 '27-'37
Bridge Bonds.
4¾s'25 F-A $16,000c-Aug 1 '27-'34
TOT. BD. DT. Apr 1 '26- $763,350
Assess. debt (incl.)------ 192,350
Water debt---------- 150,000
Water sinking fund------ 69,095
Assessed value real estate-18,022,635
Assessed value personal-- 111,200
Tot.ass'd val.'25(82%act) 18,133,835
Tax rate (per $1,000) 1925----$17.40
INTEREST and principal is payable at the Nat. Bank of Commerce, New York.

GENEVA HIGH SCHOOL DIST.
A district in Ontario County.
4½s'23 F-A$460,000c-Feb 1 '28-'63
(For maturity see V. 116, p. 2799.)
TOT. BD. DT. Apr 13 '27 $460,000
Assess. va. 1926 (¾ act.)-18,800,000
School tax rate(per $1,000)'26 $10.92

GERMAN FLATTS.
This town is in Herkimer County.
Refunding RR. Bonds.
3½s --- $6,000 -----1927-1933
Bridge Bonds.
4½s --- $8,000 -----1927-1934
Highway Bonds.
4½s --- $1,000----------1927
4½s'24 M-S 11,000--Mar 1 '28-'38
4½s'27 M-N 54,000--May 1 '28-'45
Highway and Bridge Bonds.
4½s'23 M-S $16,000--Mar 1 '27-'42
TOTAL DEBT Apr 1926- $30,000
Tot.ass'd val.'26(90%act) 17,845,239
Tax rate (per $1,000) 1926----$10.80
Pop'n 1910, 10,160; 1920, 14,089
INT. on 4½s of 1923 at the Ilion Nat. Bank in New York exchange.

GERMAN FLATTS UNION FREE SCHOOL DISTRICT NO. 1.
This district (P. O. Ilion) is in Herkimer County.
4½s'13 J-J $63,000r--Jan 1 '28-'48
4.20s'16A'O 32,000r--Oct 1 '27-'46
5½s'21 A-O 1,500r--Oct 1 '27-'29
5½s'21 A-O 4,500r--Oct 1 '27-'35
4½s'24 A-O { 150,800c--Oct 1 '27-'52
{ 3,400c---Oct 1 1953
4½s'24 J-J { 104,000c--Jan 1 '28-'53
{ 2,000c---Jan 1 1954
5s, 27 A-O 40,000--Oct 1 '27-'30
TOTAL DEBT Jan 31 '27 $363,200
Total assess. val. 1926---13,004,142
Tax rate (per $1,000) 1926----$9.40
Population in 1926 (est.)-----10,426
INT. at Ilion Nat. Bank.

GERMAN FLATTS UN. FR. S. D. 2.
P. O. Mohawk, Herkimer County.
5s '14 M-N$25,000--Nov 1 '27-'54
4½s'15 M-S 10,000--Dec 1 '32-'41
--s --- 18,000----------
4½s'17 M-N 9,800--May 1 '32-'51
BOND. DEBT April 25 '26 $65,500
Tot. ass'd val. '24(abt.act.)2,799,423
Sch. tax rate(per $1,000) '24--$12.86
Population (est.)----------3,000
INT. at Nat. Mohawk Valley Bk in N. Y. exchange.

GHENT & CHATHAM (TOWNS) UNION FR. SCH. DIST. NO. 1.
P. O. Chatham, Columbia County.
4½s'14 A-O $69,000r--Oct 1 '26-'54
(See V. 100, p. 68, for maturity.)
BOND. DEBT Apr 1 1926- $69,000
Total assess. val., 1925—
Ghent---------- 973,816
Chatham---------- 1,078,368
Tot. tax rate (p. $1,000) '25
Ghent----------$14.85
Chatham---------- 18.15
INT. at U. S. M. & Tr. Co., N.Y.

GLEN COVE.
This city is in Nassau County. On Jan. 1 1918 Glen Cove became a city of the third class and assumed the bonded indebtedness of the district it covered which included school and sewer bonds. It also assumed 22.6% of the bonded indebtedness of the Town of Oyster Bay, of which it was formerly a part. This included the Oak Neck Beach Pavilion bonds, the Jerusalem Ave. improvement (both of which have matured) bonds and the Jones Institute bonds.
Fire Bonds.
4½s'24 J-D $74,000r*June 1 '27-'64
Sewer Bonds.
5s '21 J-D $225,000c--June '27-'71
4½s'12 M-S 91,000-Sept 3 '27-'39
4½s'25 A-O { 258,000c-Oct 1 '27-'69
{ 42,000c-Oct 1 '70-'75
Oyster Bay S. D. No. 5 Bonds.
4s '91 F-A $6,000c---Feb '28-'41
4s '93 A-O 7,000c--Oct 1 '27-'40
4s '06 M-N 8,000c-May 1 '28-'31
4½s'11 J-J 40,000r-July 20 '27-'46
4s '07 M-N 2,000c---May 1 1931
BOND. DEBT Apr 13 '27 $757,760
School debt (add'l)---------- 69,500
Assessed val., real est----10,613,470
Assessed val., personal--- 272,300
Other assessable property-- 188,351
Total assess. val. 1925---11,074,121
Tax rate (per $1,000) 1926---$47.90
Population in 1925----------10,800

GLENS FALLS.
This city is in Warren County. Inc. 1839. Population 1910, 15,243 1920, 16,638.
Judgment Funding Bonds.
5s M-N$12,500---May 31 1933
Bridge Construction Bonds.
4½s'14 M-N$45,000--May 1 '34-'37
Sewer Bonds.
4½s'23 F-A $25,000----Aug 1 1938
4½s'23 F-A 125,000--Aug 1 '39-'43
{ 50,000--Aug 1 '44-'45
4¼s'24 F-A { 25,000----Aug 1 1946
{ 35,000----Aug 1 1947
4½s'25 F-A 40,000---Aug 1 1950
Sewer Refunding Bonds.
4½s'12 F-A $24,000-Aug 31'27-'28
Village Hall Bonds.
3½s'00 J-D $31,200c Y'ly to J'ne'29
Park Bonds.
4½s'17 F-A $66,000-Aug 15 '27-'34
TOT. DEBT Jan 1 '24--- $334,650
Assess. val., real estate--14,787,136
Assess. val., spec. fran--- 349,300
Total assess. val. 1925---15,136,436
Total tax rate (per $1,000) '22 $45.99
INTEREST payable in Glens Falls

GLENVILLE UN. F. S. D. NO. 2.
This district (P. O. Scotia) is in Schenectady County.
5s '15 J-J $32,000r ----1927-1934
5s '10 J-J 10,800r------1927-'34
5s '12 J-J 4,800r ----1927-1932
4¾s'23 J-J { 18,000c--Jan 1 '28-'30
{ 28,000c--Jan 1 '31-'34
{ 210,000c--Jan 1 '35-'48
4½s'24 J-J { 2,000c--Jan 1 '28-'29
{ 10,000c--Jan 1 '30-'34
{ 12,000c--Jan 1 '35-'38
{ 44,000c-June 1 '39-'49
BOND. DEBT Apr 28 '27- $367,800
Total val. 1926 (abt. 95% actual)----------10,690,225
Tax rate (per $1,000) 1926--$13.50
Population (est.) 1927-------6,238
INT. on 5s of 1905 and 1910 at Schenectady Trust Co. and all others in N. Y. exchange.

GLOVERSVILLE.
This city is in Fulton County Incorp. a city Mch. 19 1890, having theretofore formed part of the town of Johnstown. Pop'n 1910, 20,624 1920, 22,075.
Bridge Bonds.
4½s'13M-N $10,000c-Nov 1 '27-'36
Local Improvement Bonds.
5s '23 M-S $14,000 ---Mar 1 1928
5s '24 F-A { 11,000---Feb 15 1928
{ 10,500---Feb 15 1929
{ 16,000r---Mar 1 1928
4¼s'25 M-S { 15,000r---Mar 1 1929
{ 14,000r---Mar 1 1930
4½s'26 M-S { 24,000 Mar 15 '28-'29
{ 11,000---Mar 15 1930
{ 3,000---Mar 15 1931
Water Loan.
4½s'13 J-D $10,000c-June 19 '28-29
5s '22 A-O 62,000c-Apr 1 '28-'32
5s '23 A-O 100,000c--Apr 1 '33-'40
Deficiency Bonds.
4½s'14 J-D $2,000 ---June 11928
Sch. Bldg. Const. (Board Educ.)
4s '08 M-S $22,000--Sept 1 '27-'31
4½s'17 J-J 120,000--July 5 '32-'55
Fire Department Bonds.
3½s'13 Aug $25,000r---Aug 1 1932
Refunding Railroad Bonds.
4½s'17 F-A $5,000----Feb 1 1928
5s'22 M-N 16,200--May 1 '28-'36
Street Bonds.
4½s'27 M-S $18,500r-Mar 15 '28-'32
Sewer Bonds.
4s '05 M-N $220,000r---May 1 1945
4½s'11 M-N 100,000c--May 1 1948
BD. DEBT May 17 '26-- $382,000
Assessment debt (add'l)-- 137,000
Floating debt (add'l)----- 48,600
Water debt (incl.)------- 177,500
TOTAL DEBT--------- 745,100
Sinking fund---------- 8,265
Assess. value 1927-------22,980,955
Total tax rate (per $1,000)'27 $26.10
INT. at the Mechanics & Metals Nat. Bank, N. Y., or at the City Chamberlain's office.

GOSHEN.
This village is in Orange County. Inc. 1809. Population '25, 2,954 1920, 2,843.
Road Bonds.
4½s'26 --- $7,000c-July 1 '28-'34
Playground Bonds.
5s J-J $2,000c--Jan 1 '28-'29
Fire Equipment Bonds.
5s A-O $7,000c--Apr 1 '28-'34
5s '24 J-D 5,000c-Dec 1 '27-'31
Water Bonds.
4½s --- $4,500 -----1927-1935
Sewer Bonds.
4½s F-A $84,000-Beg Aug. 1 '21
Street Paving Bonds.
4½s'27 J-J $15,000c-July 1 '28-'37
BOND. DEBT Mar 1 '27- $111,500
Water debt (incl.)---------- 4,500
Tot. assess. val. '26 (act.)-3,006,624
Tax rate (per $1,000) 1926---$15.43
INT. payable at Goshen Nat. Bk.

GOSHEN UN. FR. SCH. DIS. NO. 8.
Thi district is in Orange County.
4½s 10 1-D $12,000c---J'ne15'28-'30
4½s'25 M-N 6,000r* Nov 1 '30-'35
TOTAL DEBT June 15 '27 $18,000
Total assessed value 1927--3,421,831
School tax (per $1,000) 1927--$11.12
Population in 1925 (est.)------3,500
INT. at Goshen National Bank.

GOUVERNEUR.
This village is in St. Lawrence Co. Inc. Sept. 1868.
Public Improvement Bonds.
4½s'24 F-A { $3,000c-Aug 1 '27-'29
{ 34,000c-Aug 1 '30-'46
Building Bonds.
4½s --- $15,000----------
*Lighting Plant Bonds.
4½s'25 J-J $90,000c--Jan 1 '28-'45
Preston Lot Bonds.
5s --- $3,000--Aug 1 '27-'29
Water-Works Refund. Bonds.
4½s'10 J-J $10,000c-Juiy 1 '28-'32
BOND. DEBT Apr 15 '24- $31,000
Water debt (included)----- 19,000
Assessed val., real---------2,400,350
Other assessable property- 104,786
Total val. '26 (50% actual) 2,505,136
Tax rate (per $1,000) 1923---$14.82
Pop'n 1910, 4,128; 1920, 4,143.
INT. on bonds marked (*) at First Nat. Bank, Gouverneur, or Chase Nat. Bank, N. Y. City; on 4½s at Hanover Nat. Bank, New York.

GOUVERNEUR U. F. S. D. NO. 1.
This district (P. O. Gouverneur) is in St. Lawrence County
4.60s'19J-J { $20,000 -----1928-1937
{ 1,000---------1938
4½s'25 J-J 47,000c--Jan 1 '28-'50
BOND. DEBT Apr 1926-- $21,000
Assessed valuation 1926---2,450,509
Total tax rate (per $1,000) '26-$21.60
Population in 1926 (est.)------5,000

GOWANDA.
This village is in Cattaraugus Co.
Water Bonds.
6s '20 s-a $62,000 -----1927-1938
Paving Bonds.
5s --- $34,423.70----------
BOND. DEBT Jan 1 '24-- $121,609
Water debt (incl.)--------- 70,500
Assess. val., real estate----2,046,950
Assess. val., personal----- 500
Other assess. property---- 73,030
Total assess. val. 1923----2,120,480
Tot. tax rate '23 (per $1,000)--$16.48
Population, 1910, 2,012; 1920--2,673

GOWANDA UNION FREE SCH. DIST. NO. 1.
This district (P. O. Gowanda) is in Cattaraugus County.
School House Bonds.
5s '21 M-N$60,000--$3,000 yearly
BOND. DEBT Apr 12 '26- $63,000
Tot. ass'd val. '25 (75%act)2,010,256
Sch tax rate (per $1,000) '25-$19.71
INT. at the Bank of Gowanda.

GRANVILLE.
This village is in Washington Co. Inc. 1885. Population, 1910, 3,920; 1920, 3,024.
Highway Bonds.
5s '13 Sept $13,000 -----1927-1943
5s '14 Sept 10,800r-Sept 7 '27-'44
5.90s F-A 18,000-Aug 15 '27-'35
-s '27 --- 150,000----------
Water Bonds.
4½s Jan $20,000r ----1927-1946
BOND. DEBT May 17 '27 $195,000
Water debt, incl---------- 20,000
Assessed val., real estate--1,381,521
Assessed val., personal---- 65,250
Assessed value, franchises-- 41,270
Tot ass'd val.'26 (¾ act.)-1,488,040
Village tax (per $1,000) 1926--$22.94
INT., payable in Granville at Farmers' Nat. Bank.

GREAT NECK ESTATES.
This village is in Nassau County.
Paving Bonds.
6s 21 J-J $16,000c-July 1 28-31
5s '24 J-J 8,000r*July 1 '28-'31
BOND. DEBT Apr 18 '27-- $30,000
Assessed val., real estate--2,846,400
Total assessed val. 1927 (33 1-3% actual)-------2,846,400
Village tax (per $1,000) 1926--$11.60
Population in 1926---------1,000
INT. at First Nat. Bank, New Neck, and Great Neck Trust Co.

GREAT NECK SCHOOL DIST. NO. 7.
This district (P. O. Great Neck) is in the town of North Hempstead, Nassau County.
BD. DEBT May 1 1927-- $950,800
Assessed valuation 1926--17,083,478
School tax rate (per $1,000) '26$15.40

GREECE.
This town is in Monroe County.
Street Improvement Bonds.
4.40s'26 A-O$320,000-Apr 1 '28-'41
BOND. DEBT Apr 1 '26-- $713,000
Assessed valuation 1926---7,495,715
Population in 1925----------6,805

GREENBURGH.
This town, incorp. in 1772, is in Westchester County and consists of the villages of Tarrytown, Irvington, Dobbs Ferry, Hastings, Ardsley, Elmsford and the unincorporated part.
Bridge Bonds.
4½s'24 J-J $27,000cJuly 15 '27-'44
4¼s'25 J-D 36,000r*June 1 '28-'45
Road Bonds
5s 15 M-N $5,000--Nov 1 '27-'31
4¼s'25 J-D 8,000r*June 15 '28-'35
Grade-Crossing Elimination.
4½s'15 J-J $12,000---Jan 1 '28-'39
Water Dist. Bonds.
6s '21 J-J $12,000--July 1 '28-'40
4.20s'27 J-J 200,000--Jan 1 '31-'47
Sewer District Bonds.
6s '21 J-J $13,000--July 1 '28-'36
4¼s'26 { 35,000c-May 1 '31-'35
M-N { 40,000c-May 1 '36-'40
{ 135,000c-May 1 '41-'55
4½s'26 M-S 175,000---Sept '31-'55
Judgment Bonds.
4.40s'23 J-D $97,000r*-Dec 1 '27-43
Voting Machine Bonds.
5½s'18 --- $13,000----------
4¼s'24 J-J { 68,000r*July 15'27-'48
{ 7,000r*-July 15 1949
Refunding Bonds.
4½s'14 --- $89,000----------
4½s'13 A-O 17,000-----1927-1943
Refunding Bonds.
4½s'23 J-D $15,000r*Dec 1 '28-'42
Highway Improvement Bonds.
4s '05 M-N$57,500 -----1927-1933
4s '06 F-A 12,000--Aug 1 '27-'32
4¼s'11 F-A 66,000r-Feb 1 '28-'38
5s 15 --- 5,000---Nov '27-'31
5½s'19 --- 14,000---May '28-'41
5s '22 M-S { 18,000r-Sept 1 '27-'32
{ 2,000r---Sept 1 1933
4¼s'25 J-D 92,000r*June 1 '28-'50
Fairview Water District.
4¼s'25 A-O { $236,600cApr 15'28-'43
{ 12,000c-Apr 15 1944
Hartsdale Water Bonds.
4.40s'12F-A $7,840--Aug 1 '27-'31
4.10s'25A-O 135,000r*Apr 1 '30-'44
4¼s'26 J-J 76,000--July 1 '28-'46
Hartsdale Fire Bonds.
4½s'25 A-O { $18,000-Apr 27 '28-'30
{ 21,000-Apr 27 '31-'33
{ 16,000-Apr 27 '34-'35
Hartsdale Sewer Dist. Bonds.
4.30sg'22 F-A147,000r*-Aug 1 '27-'55
4½s'25M-N15 10,000c*Nov 15'30-39
4½s'26 M-S 79,000---Sept '31-'56
Elmsford Drainage Bonds.
4½s'09 A-O $21,000---Oct 6 '27-'33
4.85s'10A-O 2,500---Oct 6 '27-'31
BOND. DEBT Apr 1 '27-$2,093,250
Other indebtedness, temporary certificates----- 73,449
Water debt (incl.)------- 701,000
Assess. val. '26 assess. roll.79,877,331
Pop'n 1925, 30,534; 1920, 23,881
INT. on bonds of 1921, 5s of 1922 and 1924 bonds at the Tarrytown National Bank, Tarrytown.

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GREENBURGH-GREENVILLE SEWER DISTRICT.
This district (P. O. Tarrytown) is in Westchester County.
Sewer Bonds.
4¼s'26 M-S $175,000r* Sept 1 '31-'55
4¼s'26M-N 210,000c__Sept 1 1956
BOND. DEBT Jan 1 '27__ $385,000

GREENBURGH-GREENVILLE WATER DISTRICT.
This district (P. O. Tarrytown) is in Westchester County.
Water Bonds.
4.20s'27 J-J { $20,000__Jan 1 '31-'32 / 180,000__Jan 1 '33-'47
BOND. DEBT 1927_____$2,101,250
Assessed valuation 1925__60,541,588

GREENBURGH-HARTSDALE SEWER DISTRICT.
This district (P. O. Tarrytown) is in Westchester County.
Sewer Bonds.
4½s'26 M-S { $75,000r* Sept 1 '31-'55 / 9,000r*__Sept 1 1956
BONDED DEBT_____(£)

GREENBURGH SCH. D. NO. 6.
This district (P. O. Scarsdale) is in Westchester County.
5½s'11 A-O $8,500____$500 yearly
4½s'22 J-J 15 60,000 July 15 '28-'42
BOND. DEBT Apr 20 '27__ $68,500
Total assess. val. 1926____6,408,605
School tax (per $1,000) '26_____$8.79

GREENBURGH (TOWN) UNION FREE SCHOOL DIST. NO. 1.
This district (P. O. Tarrytown) is in Westchester County.
5s '18 J-J $6,000__Jan 1 '28-'33
6s '20 M-N 72,000__May 1 '28-'45
4½s'23 A-O 420,000__Oct 1 '27-'54
4½s'24 A-O 140,000__Oct 1 '27-'54
School Bonds.
4½s'23 A-O $133,500r*__Oct 1 '27-54
4½s'24 A-O 144,000r*__Oct 1 '27-54
BOND. DEBT May 1 '27__ $638,000
Total assess value 1926__11,027,500
INT. on bonds of 1926 and 1924 at Tarrytown Nat. Bank, Tarrytown.

GREENBURGH UNION FREE SCHOOL DIST. NO. 2.
4½s'10 J-J $100,000c__Jan 1 '28-'47
4¼s'25 J-J 48,000c_Jan 1 '28-'43
BOND. DEBT Apr 6 '27__ $148,000
Ass'd val. '26 (60% act.)_12,062,852
School tax (per $1,000) 19 26__$9.24
INT. payable at Irvington Nat. Bank of Irvington, in N. Y. exchange

GREENBURGH (TOWN) UNION FREE SCHOOL DIST. NO. 3.
This district (P. O. Dobbs Ferry) is in Westchester County.
Building Bonds.
4s '09 J-D $5,000c____1927-1928
5¼s'21 M-N { 40,000r_Nov. 1 '29-'38 / 10,000r_Nov. 1 '39-'40
4½s'26 A-O { 3,000r___Apr 1 1941 / 55,000r_Apr 1 '42-'52
BOND. DEBT Apr 30 '27_ $118,000
Total assessed val. 1926___8,405,509
Sch. tax rate (per $1,000) '26__$10.35
Population in 1926_____5,020
INT. at the Dobbs Ferry Bank.

GREENBURGH UN. FR. DIS. NO. 4.
4½s'11 J-J $26,000r__Jan 1 '28-'40
4s '01 J-D 26,000 _____1927-1939
5s '23 M-S { 42,000r_Mar 1 '28-'48 / 1,000r___Mar 1 1949
4½s'25 J-D 320,000c* Dec 1 '27-'58
BOND. DEBT Apr 1 '27__ $415,000
Assess. val'n '26 (80% act.)_12,086,920
School tax (per $1,000) 1926__$15.04
Population 1926 (est.)_____6,000
INT. on 4s at the Dobbs Ferry Bank, Dobbs Ferry, on others at First Nat. Bank of Hastings-on-Hudson in N. Y. exchange.

GREENBURGH UNION FREE SCH. DIST. NO. 5.
This district (P. O. Ardsley) is in Westchester County.
4¼s'25 J-J { $6,000c_July 1 '29-'34 / 15,000c_July 1 '35-'39 / 24,000c_July 1 '40-'45 / 40,000c_July 1 '46-'50 / 50,000c_July 1 '51-'55
BOND. DEBT Apr 13 '27_ $177,000
Assessed valuation 1926___2,993,500
School tax rate (per $1,000) '26_$18.53
Population (estimated)_____1,800
INT. Dobbs Ferry Bank.

GREENB'H U. F. S. D. NO. 8.
This district (P. O. White Plains) is in Westchester County.
School Bonds.
5s '19 M-N $48,000c_May 1 '28-'39
4½s'23 M-N 42,200r_May 1 '28-'53
4½s'24 M-N { 30,000__Nov 1 '27-'53 / 1,166.86_Nov 1 1954
TOTAL DEBT Apr 29 '27_ $127,970
Sinking fund_____1,200
Total assessed valuation 1926 (about ¾40% act.)__4,374,262
Sch. tax rate (per $1,000) '26_$18.04
INT. at the County Trust Co., White Plains.

GREENE COUNTY.
Catskill is the county seat.
Court House & Jail Bonds.
4s '10 F-A $21,000c_Feb 1 '29-'31
4s '11 F-A 10,000c___Feb 1 1933
Refunding Bonds.
4s '11 F-A $10,000c___Feb 1 1932
Road Bonds.
4s '11 F-A $5,000c___Feb 1 1934
4s '12 F-A 52,500c_Feb 1 '34-'39
4s '15 M-S 17,500c_Mar 1 '39-'41
4s '16 M-S { 5,500c___Mar 1 1941 / 17,000c___Mar 1 1942
5s '19 M-N 20,000c____1927-1930
5s '19 M-S 9,500c_Mar 1 '31-'32
5½s'23 M-N { 5,000c___May 1 1928 / 6,000c___May 1 1929
5½s'23 M-N 45,000c_May 1 '30-'38
Highway Bonds.
4.20s'26A-O { $35,000c_Apr 1 '28-'34 / 80,000c_Apr 1 '35-'42 / 140,000c_Apr 1 '43-'49 / 125,000c_Apr 1 '50-'54
BOND. DEBT Apr 6 '27_ $601,000
Assess. val., real_____19,093,041
Assessed value, personal__ 104,000
Total assessed value, 1926 19,197,041
Total tax rate per $1,000) '26_$38.71
Popul'n 1925, 28,207; 1920, 25,796
INT. at County Treasurer's office.

GREENPORT.
This village is in Suffolk County. Incorporated 1838.
Electric Light Bonds.
4.30s'22 J-J $24,000__July 1 '28-'43
Sewer Bonds.
4½s'25 M-N $25,000c_May 1 '28-'51
Fire bonds_____ 22,500
Road bonds_____ 54,000
BOND. DEBT Apr 1 '27__ $116,500
Water debt (included)____ 10,500
Assessed val. real_____1,842,450
Assess. val. personal_____ 47,800
Other assessable property__ 13,395
Tot. ass'd val. '26 (65% act.)_1,903,645
Tax rate (per $1,000) 1926__ $20.80
Population 1910, 3,089; 1920, 3,122

GREENWICH (VILLAGE).
This village is in Washington Co. Incorporated in 1809.
Fire Department Bonds.
-s ___ $10,000_____
Paving Bonds.
4½s'16 J-J $2,500r_July 1 '28-'32
4½s'16 J-J 19,000__July 1 '28-'46
4½s'22 J-J 12 000r_July 1 '28 '39
BOND. DEBT Mar 1 1926 $41,650
Assessed val., real_____1,215,520
(Assessment at 2-3 actual value.)
Assessed val., personal___ 59,020
Other assess. property___ 74,413
Total assessed val. 1926__ 1,348,953
Tax rate (per $1,000) 1926__$13.75
Pop'n 1910, 2,314; 1920_____2,384
INT. on bonds of 1922 at the First National Bank, Greenwich, and on others at First National Bank. Greenwich, in New York exchange.

GROTON.
This village is in Tompkins Co. First incorp. in 1860, then again later in 1870.
Water Bonds.
6s '20 M-N $69,000c_May 1 '28-'50
Electric Light Bonds.
4½s'12 A-O $1,500r___$300 yearly
Highway Impt. Bonds.
4.40s'14J-J $4,000r___$500 yearly
5s '17 M-S 3,500_Mar 15 '28-'41
BOND. DEBT May 1 '27_ $78,000
Floating debt (add'l)_____ 1,969
Water debt (included)_____ 69,000
Assess. val. real estate____1,630,280
Assess. val. personal_____ 4,000
Other assess. property_____ 6,156
Total assess. val. 1926____1,640,436
Tax rate (per $1,000) 1926____$11.04
Pop'n, 1910, 1,260; 1920_____2,235
INT. at First Nat. Bank, Groton.

GROTON (TOWN) UNION FREE SCH. DIST. NO. 8.
This district (P. O. Groton) is in Tompkins County.
5s '19 J-D { $3,000r____Dec 1 1927 / 40,000r__Dec 1 '28-'37 / 20,000r__Dec 1 '38-'41 / 5,500r___Dec 1 1942 / 14,000r__Dec 1 '43-'44 / 16,000r__Dec 1 '45-'46 / 18,300r__Dec 1 '47-'48 / 10,000r___Dec 1 1949
6s '21 M-N 38,000r_May 1 '28-'51
BOND. DEBT May 1 '27_ $164,500
Tot. ass'd val. '26 (85% act.)_1,710,636
Total tax rate (per $1,000) '26_$19.60
Population in 1925 (est.)_____2,500
INT. at First Nat. Bank, Groton, in New York exchange.

HAGUE AND TICONDEROGA CENTRAL SCH. DIST. NO. 1.
This district (P. O. Hague) is in Warren County.
School Bonds.
5s '26 F-A { $10,000c_Aug 1 '27-'36 / 40,000c_Aug 1 '37-'56
Assess. val. (50% actual)__ $876,943
BONDED DEBT_____ $50,000
School tax (per $1,000) '27____$0.014
Population in 1925 (est.)_____750

HALFMOON AND STILLWATER (TOWNS) UNION FREE SCH. DIST. NO. 10.
P. O. address Mechanicsville.
4s '98 J-D $12,000r-($1,000 J-D)
4½s'13 J-D 95,000__ ($5,000 yly.)
4½s'20 J-J 192,000____$8,000 yrly
BOND. DEBT Apr 12 '27_ $464,000
Tot. ass'd val. '26 (real est.)_7,185,697
(Assessment 2-3 actual)
Tax rate (per $1,000 1926___$19.70
Population in 1920 (est)_____10.000

HAMBURG.
This town is in Erie County.
Judgment Bonds.
5s '19 J-J $25,000__Jan 1 '28-'38
Highway Improvement Bonds.
-s $2,400_____
TOTAL DEBT Apr 5 '27_ $124,500
Assess. val. real estate____22,831,185
Assess. val. personal_____ 20,000
Assess. val spl. franchises_ 740,738
Tot. ass'd val. '26_____27,499,138
Tax rate (per $1,000) 1927__$7.01
Population 1910, 6,059; 1920, 8,656
INT. on bonds of 1924 at N. Y. Trust Co., N. Y., or at Bank of Hamburg, Hamburg.

HAMBURG (TOWN) UNION FREE SCH. DIST. NO. 1.
This district is in Erie County
4½g'10 J-J $20,000r__Jan 1 '28-'39
5s '24 A-O 319,000__Apr 1 '28-'54
(For maturity see V. 118, p. 3107.)
5s '25 A-O 40,000c_Oct 1 '27-'34
BOND. DEBT Apr 10 '27_ $377,400
Assessed val. 1926_____7,967,690
(Assessment 80% actual value.)
School tax (per $1,000) 1926__$14.13
Population in 1926 (est.)_____5,200
INT. at Hanover Nat. Bk., N. Y.

HAMBURG (TOWN) UN. FREE SCH. DIST. NO. 13.
This district (P. O. Lackawanna) is in Erie County.
5s '19 J-J $30,000__July 1 '23-'39
BOND. DEBT Apr 18 '24__$51,000
Total assess. val. 1923____1,495,000
Tax rate (per $1,000) 1923__$12.00

HAMILTON.
This village is in Madison County. Incorporated 1816; re-incorporated Nov. 30 1900.
Refunding Water Bonds.
4¾s'24 A-O $14,000c_Oct 15 '27-'28
Electric Light Bonds.
5½s'20 M-S $20,000c Sept 15 '27-'36
5½s'20 M-S 18,000c Sept 15 '27-'35
BOND. DEBT Apr 5 '27__ $52,000
Water debt included)_____ 14 000
Total assessed value 1926__1,367,830
Total tax rate (per $1,000) '26_$44.20
Population 1920, 1,505; 1925, 1,668
INT. on refund. bonds at Nat. Hamilton Bank, Hamilton.

HAMILTON COUNTY.
Lake Pleasant is the county seat.
Highway Bonds.
5s '24 ___ $75,000__Jan 1 '34-'48
5s '25 J-J 90,000___Jan 1 '28-'45
5s '27 J-J 70,000__Jan 1 '37-'50
Funding Bonds.
5s '10 J-D $89,000c_June 1 28-'40
BOND. DEBT May '27__ $334,000
Total assess. val. 1926____7,992,380
Tax rate (per $1,000) 1926___$22.80
Population in 1925_____4,242
INTEREST at Northville Bank in New York exchange.

HANCOCK.
This town is in Delaware County.
Road and Bridge Bonds.
4¾s'22 F-A $14,000__Feb 1 '28-'32
BOND. DEBT May 20 '27__ $19,000
Total assessed value 1926__5,764,033
Town tax rate (per $1,000) '26_$14.23
Population 1910, 5,191; 1920, 4,122

HARRIETSTOWN.
This town (P. O. Saranac Lake) is in Franklin County.
Town Hall Bonds.
5s '27 M S $320,000_Mar 1 '28 '47
BOND. DEBT Mar 1 '27__ $348,000
Total assessed val. 1927___8,000,000
Population 1927 (estimated)___7,500

HARRIETTSTOWN UNION FREE SCHOOL DISTRICT NO. 1.
This district (P. O. Saranac Lake) is in Franklin County.
4½s'23 A-O $360,000r*_Apr 1 '28-'63
4½s'09 ___ 18,000r_Apr 1 '27-'44
5s '13 ___ 15,000r_Sept 1 '27-'41
4½s'24 A-O 185,000c_Apr 1 '28-'64
4½s'25 J-J 46,000r__Jan 1 '28-'50
BOND. DEBT Apr 12 '27_ $624,000
Tot. ass'd val. '26 (1-3 act.)_7,796,338
School tax rate (per $1,000) '26 $19.50
Population in 1926 (est.)_____7,000

HARRISON.
This town is in Westchester Co.
Sewer Improvement Bonds.
5s '22 M-N $75,000r_May 1 '28-'52
4½s'13 ___ 197,500_____
4¾s'15 ___ 20,000_____
4¼s'22 s-an 62,000c_Dec 1 '27-'57
4.60s'23M-S 36,000c_Sept 1 '27-'38
4.30s'24 J-D 20,000c_Dec 1 '27-'46
6s '25 A-O 93,000c_Apr 1 '28-'58
4½s'26 J-D 240,000r*Dec 1 '31-'70
4¼s'26 J-D { 3,118r*__Dec 1 1927 / 40.000r*Dec 1 '28-'37
4¼s'26 J-D { 1,000____Dec 1 1927 / 34,000__Dec 1 '28-'44
Highway Bonds.
4½s'07 J-D $60,000r_June 1 '28-'36
4¼s'09 ___ 90,000r ____1927-1944
4½s'23 A-O 39,000__Apr 1 '28-'40
4½s'24 ___ 105,500_____
4¼s'25 J-J 95,000c_July 1 '28-'45
4½s'25 M-N 95,000c_Nov 1 '27-'50
4¼s'25 M-N 62,000c_Nov 1 '27-'41
4¼s'26 J-D 26,000r*Dec 1 '27-'39
Street-Improvement Bonds.
6s'19 ___ $6,500_____
5s'21 ___ 6,600_____
Water District bonds.
5s'14 ___ $6,000_____1944
4¾s'10 ___ 12,000____$3,000 yly.
5s '17 ___ 6,000_____
5s '19 ___ 3,000_____
4.60s'23A-O 7,000__Oct 1 '27-'33
4¼s'25 A-O 24,000c_Oct 1 '27-'34
Town House Bonds.
5s '22 M-N $30,000r_May 1 '28-'37
Fire Equipment Bonds.
4.60s'23A-O $3,000c_Oct 1 '27-'28
4¼s'26 J-D 5,000r*Dec 1 '27-'31
Fire House Bonds.
4½s'22M-N $63,000r_Nov 1 '27-'47
Sidewalk Bonds.
4¼s'26 J-D { $3,989r*__Dec 1 1927 / 4,000r*__Dec 1 1928 / 15,000r*_Dec '29-'31
BOND. DEBT Apr 30 '26 $1,335,800
Assessment debt (incl.)___ 25,744
Water debt (incl.)_____ 70,500
Assessed val., real estate__18,037,390
Ass'd val., pers'l_____ 35,000
Assessed val., franchises__ 236,964
Total assessed val. 1925__18,309,354
Total tax (per $1,000) 1925___$12.01
Population 1910, 4,226; 1920, 5,006
INT. at Rye Nat. Bank of Rye and Mamaroneck Nat. Bank.

HASTINGS ON HUDSON.
This village is in Westchester Co. Inc. 1879. Population 1920, 5,526; 1925, 6,311.
Sewer Bonds.
4¼s J-J $16,500 _____1927-1935
5s '13 J-J 20,000 _____1935-1939
Street Bonds.
5s '13 J-J $11,100__July 1 '28-'36
4.20s'27 M-N 80,000__May 1 '28-'47
Park Bonds.
5s J-J $12,000 _____1927-1934
Grade-Crossing Elim. Bonds.
4¼s F-A $9,000 _____1927-1935
4¼s F-A 20,000 _____1936-1945
Paving Bonds.
5s J-J $15,000 _____1927-1936
6s J-J 98,000 _____1927-1950
Highway Bonds.
4.35s'25M-N$ 95,000c_Nov 1 '27-'45
BOND. DEBT Apr 1 '27__ $353,000
Floating debt_____ 6,500
Assess. val. '26 (70% act.)_9,350,469
Tax rate (per $1,000) 1926____$12.50
INT. at First Nat. Bank, Hastings-on-Hudson.

HAVERSTRAW.
This village is in Rockland Cour. y. Inc. 1854. Population 1910, 5,669; 1920, 5,226.
Fire Apparatus Bonds.
5s '25 M-S $8,000 _____1927-1930
Sewer Bonds.
4.12s'09M-S $27,000__Sept 1 '27-'37
Street Improvement Bonds.
5s $27,000 _____
BOND. DEBT Jan 1 '24__ $60,000
Tot. ass'd val. '23 (80% act.)_2,531,955
Total tax (per $1,000) 1922___$19.55
INT. at People's Bk., Haverstraw

HAVERSTRAW UNION FREE SCHOOL DIST. NO. 1.
This district is in Rockland Co.
5s '10 J-D $8,250-r_Y'ly on Dec 1
BOND. DEBT May 27 '27. $8,250
Assessed valuation 1926___3,057,231
Tax rate (per $1,000) 1926____$20.60
INT. at Peoples' Bank, Haverstraw.

HAVERSTRAW (T.) UNION FREE SCHOOL DISTRICT NO. 3.
This district (P. O. Garnersville) is in Rockland County.
4½s'22 J-D $42,000c* June 1 '28-'49
BOND. DEBT June 1 1927__$44,000
Total assessed value 1926___705,998
School tax rate (per $1,000) '26.$22.66
Population (estimated)_____6,000
INT. at National Bank of Haverstraw.

HEMPSTEAD, TOWN.
Hempstead (inc. April 17 1784) is now in Nassau Co., but was formerly in Queens Co., then including Far Rockaway, Hempstead, Inwood, Lawrence, Rockaway Beach and Cedarhurst villages. It now includes villages of Rockville Center, Freeport, Lynbrook, Hempstead, Floral Park, Garden City, Bellrose, Valley Stream, Malvern, Jamaica Square, East Rockaway, Woodsburgh, Lawrence, Cedarhurst, Island Park and Hewlett Point, as well as communities like Baldwin, Roosevelt, Oceanside, Bellmore and Wantaugh. On Jan. 1 1898 that portion of the town lying "westerly of a straight line drawn from the southeasterly point of the town of Flushing through the middle of the channel between Rockaway Beach and Shelter Island, in the County of Queens, to the Atlantic Ocean," became part of New York City, under the Greater New York Charter. This boundary was changed by the Legislature in April 1899, and the new boundary is that portion of the old town of Hempstead "bounded on the east and north by the east and north bounds of the former village of Far Rockaway, and on the east by a line drawn due north from the northwest corner of said village to the south line of the Town of Jamaica, as it existed on the thirty-first day of December 1897." The bonds given below are those remaining as a debt against the town after assigning to New York City the portion belonging to it according to a decision of the Supreme Court of the Third Judicial District at Albany Dec. 9 1899. See V. 69, p. 1357.
Almshouse Bonds.
4½s'25 M-N 148,000r* May 1 '28-'35
Uniondale Fire District.
4¾s'24 J-J $15,000c_July 2 '28-'30
Ocean Side Fire District.
4½s'25 A-O $20,000__Apr 1 '28-'35
Franklin Sq. Water Dist. Bonds.
4½s'23 A-O $100,000__Apr 1 '28-'43
Woodmere Fire District Bonds.
5s '24 M-S { $10.000r*Sept 1 '27-'28 / 6,000r*__Sept 1 1929 / 40,000r*Sept 1 '30-'34
Street Bonds.
4.15s'25 ___ $95,000r_July 1 '27-'45
BOND. DEBT Jan 1 '27 $148,000
Assess. val. real estate__141,863,061
Assess. val. personal_____ 71,950
Special franchises_____ 1,356,656
Total assess. val. 1926__143,291,667
Total tax (per $1,000) 1926___$21.30
Pop'n 1910, 44,297; '20_____70,397
INT. on almshouse bonds at Town Clerk's office; and on 4½s of 1923 at the Town Supervisor's office.
This town has an invested fund of $500,000 on bonds and mortgages at 6% from the sale of town lands.

HEMPSTEAD UNION FREE SCH DIST. NO. 1.
4.33s'11A-O $13 750___Oct 2 '27-'31
3.99s'09J-D 8,500r_Dec 1 '27-'31
4.33s'11F-A 3,125__Aug 1 '27-'31
4¾s'18 M-S 10,000__Sept 1 '27-'28
5s '18 M-S 10,000c*_Sept 1 '27-'28
5½s'20 J-J 240,000c*_Jan 1 '28-'51
6s '21 M-S 270 000c*Mar 1 '28-'54
5s '25 J-J 300,000r* July 1 '31-'50
BOND. DEBT Apr 12 '27 $850,625
Tot. ass'd val. '26 (1-4 act.)12,478,531
Total tax rate (per $1,000) '26_$22.70
Population in 1925 (est.)_____15,000
INT. at Second National Bank, Hempstead.

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HEMPSTEAD UN. FREE SCH. DIST. NO. 2.
P. O. Hempstead.
5s '23 J-J $112,000c*_July 1 '28-'45
4¾s'24 J-J 38,000c*_Jan 1 '28-'46
BOND. DEBT May 1 '25_ $160,000
Total assess. val. 1924____3,068,380
Tax rate (per $1,000) 1925___$12.00

HEMPSTEAD COM. S. D. NO. 3
This district (P. O. East Meadows R. F. D. No. 1, Hempstead) is in Nassau County.
School Bonds.
4½s'26 F A15 { $20,000r*Aug 15 '27 '36 / 80,000r*Aug 15 '37 '52 / 40,000r*Aug 15 '53 '56
BOND. DEBT Mar 1 '27_ $187,000
Assessed valuation 1926___2,221,930
School tax (per $1,000)_____$16.10
Population 1927 (est.)_____700

HEMPSTEAD UN. FR. S. D. NO. 8.
4½s'15 J-J $30,000_Jan 1 '28-'42
BOND. DEBT Apr. 25 '21_$40,500
Total assess. val. 1923____1,702,315
School tax (per $1,000) '23___$24.00
INT. at First Nat. Bank, Freeport. in New York exchange.

HEMPSTEAD UNION FREE SCH. DIST. NO. 9. P. O. Freeport.
4s '07 J-J $9,775r_Jan 1 '28-'34
4.10s'09J-J 26,000_Jan 1 '28-'54
4½s'13 J-J 69,000_Jan 1 '29-'46
4½s'13 J-J 2,000_Jan 1 '28-'29
4½s'22 J-J 30,000_Jan 1 '28-'33
4½s'22 J-J 258,000r*_Jan 1 '28-'53
4½s'22 J-J 258,000r*_Jan 1 '28-'53
4½s'24 J-J { 100,000_Jan 1 '35-'54 / 20,000_Jan 1 '35-'44
4.20s '27 J-J 35,000r*_____1928-45
4.20s '27 J-J 40,000r*_____1928-47
4.20s '27 J-J 37,500r*_____1928-45
BOND. DEBT Apr 1 '27_ $730,075
Tot.ass'd val.'25(1-3 act.) 14,009,942
Total tax rate(per $1,000) '26_$24.10
Population 1927 (est.)_____17,000
INT. at First Nat. Bank, at the Freeport Bank, Freeport, and the Citizens' Nat. Bank, Freeport.

HEMPSTEAD UN. F. S. D. NO. 10.
P. O. is Baldwin.
5s '16 A-O $20,000r_Apr 1 '28-'32
4½s'22 M-S 70,000c_Apr 1 '28-'41
4½s'22 A-O 135,000c_Apr 1 '28-'41
4½s'25 A-O { 40,000r*_Apr 1 '28-'31 / 200,000r*_Apr 1 '32-'41 / 25,000r*_Apr 1 1942 / 180,000r*_Apr 1 '43-'48
4½s'25 A-O 32,000r*_Apr 1 '28-'43
4½s'26 A-O 48,000_Apr 1 '28-'51
4½s'26 A-O 24,000_Apr 1 '28-'39
TOT. BD. DT. May 18 '27 $704,000
Tot.assess.val.'26(65%act) 6,655,690
Sch. tax rate (per $1,000) '26_$26.30
Population in 1925 (est.)_____9,000
INT. on 4½s of 1922 in New York exchange at Baldwin National Bank, Baldwin; on 4½s of 1925 at the Nat. Park Bank, N. Y. City; on others at Bank of Rockville Center.

HEMPSTEAD UNION FREE SCH. DIST. NO. 11.
6s '21 J-J $60,000c_July 1 '28-'33
4½s'22 J-J 75,000c_July 1 '28-'42
4¾s'25 A-O*165,000c* Oct 1 '27-'45
4½s'26 A-O { 20,000r*Oct 1 '27-'36 / 30,000r*Oct 1 '37-'46
BOND. DEBT Apr 21 '26_ $335,000
Total assessed valuation (about ¼ actual), 1925__5,659,515
Tax rate (per $1,000) 1925___$21.80
Population in 1925 (est.)_____5,000
Principal and interest on 6s 1921 and 4½s 1922 at the Nassau County Nat. Bank, Rockville Center on 4¾s 1925 at the Oceanside Nat. Bank, Oceanside, or at the Seaboard Nat. Bank, N. Y. City.

HEMPSTEAD UNION FREE S. D, NO. 12.
P. O. Lynbrook.
6s '21 J-J $65,000_July 1 '28-'40
4½s'24 F-A { 2,000_Aug 1 '27-'28 / 2,000_Aug 1 1929 / 12,000_Aug 1 '30-'33 / 20,000_Aug 1 '34-'38 / 5,000_Aug 1 1939 / 150,000_Aug 1 '40-'54 / 8,000_Aug 1 1955
4½s'25 F-A { 4,000_Feb 1 '31-'34 / 15,000_Feb 1 '35-'39 / 3,000_Feb 1 1941 / 12,000_Feb 1 '42-'44 / 30,000_Feb 1 '45-'50 / 12,000_Feb 1 '51-'52 / 14,000_Feb 1 '53-'54 / 10,000_Feb 1 1955
BOND. DEBT May 1925_ $387,000
Assessed valuation 1924___2,576,422
Population (estimated)_____4,000
INT. on 1924 bonds at Peoples National Bank, Lynbrook; on others at Lynbrook National Bank.

HEMPSTEAD UN. FREE SCHOOL DISTRICT NO. 13.
P. O. Valley Stream.
6s J-J $2,500r*_____1949
4½s'24 J-J 226,000r*_____1949
4½s'25 M-N 13,000r* May 1'27-'40
BOND. DEBT May 1 '27_ $241,500
Total assessed val. 1926___2,095,887
School tax (per $1,000)____ $27.70

HEMPSTEAD (TOWN) UNION FREE S. D. NO. 14. P. O. Woodmere.
4½s'17 F-A $66,000_Nov 1 '27-'37
4½s'24 J-D 20,000r*_Jan 1 '28-'29
4¾s'25 J-J 448,000c_Jan 1 '28-'56
TOTAL DEBT Aug 1 '25_ $570,140
Total assess. val. 1924____6,693,522
School tax rate (per $1,000)'23$11.60
INT. payable at Bank of Lawrence, Lawrence.

HEMPSTEAD UNION FREE SCH. DIST. NO. 15.
Building Bonds.
5s ___ $4,080r_____1930
5s '10 M-N 46,200r_May 1 '28-'34
4½s'12 M-N 75,000r_Sept 1 '27-'41
4¾s'19 J-D { 158,500r_Dec 15 '27-'48 / 4,500r_Dec 15 1949
6s '20 J-D 95,000r_Dec 15 '27-'48
4½s'22 J-J { 350,000r_July 1 '28-'50 / 8,000r___July 1 1951
4½s'26 J-J { 40,000r*_July 1 '29-'36 / 200,000r*_July 1 '37-'56
4½s'26 J-J { 110,000r*_July 1 '28-'49 / 70,000r*_July 1 '50-'56 / 5,000r*_July 1 1928
4½s'26 J-J { 50,000r*_July 1 '29-'33 / 345,000r*_July 1 '34-'56
BOND. DEBT Apr 14 '27 $1,586,500
Sinking fund_____ 26,73
Assessed value 1926_____17,166,349
School tax (per $1,000) '26-'27 $24.10
Population in 1926 (est.)_____20,000
INT. on first issue payable at the Riverhead Sav. Bank; on 4½s of 1922 at Bank of Lawrence; on others at U. S. Mtge. & Trust Co., N. Y.

HEMPSTEAD UNION FREE S. D. NO. 16.
P. O. Elmont R. F. D. No. 2.
4½s'24 M-N $40,000c_Nov 1 '27-'34
4¼s'24 M-N 85,000c_Nov 1 '35-'51
4½s'25 J-D 46,000c_June 1 '28-'50
TOT. BD. DT. July 1926_ $253,000
Assessed valuation 1926___4,383,839
Population (estimated)_____5,000

HEMPSTEAD UNION FREE SCH. DIST. NO. 17.
This district is in Nassau County.
4½s'26M-S { $24,000_Mar 1 '30-'35 / 30,000_Mar 1 '36-'41 / 96,000_Mar 1 '42-'53
4½s'26 M-S 20,000r*_Mar 1 '34-'53
BOND. DEBT Apr 1 '26_ $172,000
Total assess. val. 1925____1,700,173
School tax (per $1,000) '25_$19.80
Population (estimated)_____1,600

HEMPSTEAD COMMON SCH. D. NO. 18.
P. O. Garden City.
Building Bonds.z
4s '13 F-A $14,000_Aug 1 '27-'33
4¾s'23 J-D $374,000c_Dec 15 '27-'43
Site Purchase Bonds.a
4¾s'23 J-D $59,000c_Dec 15 '27-'43
School Bonds.
5s '24 F-A $12,000c_Aug 1 '27-'33
4½s'26 M-S 175,000c_Sept 1 '27-'51
BOND. DEBT May 1 1927 $605,500
Total assessed value 1926 (about ½ actual)_____10,132,831
School tax rate(per $1,000) '26 $11.70
Population in 1926 (est.)_____4,500
INT. on bonds marked z at Garden City Bank; (a) Irving Bank-Columbia Trust Co., and bonds of 1924 at Nassau County Trust Co. of Mineola

HEMPSTEAD UNION FREE SCH. DISTRICT NO. 19.
This district (P. O. East Rockaway) is in Nassau County.
School Bonds.
4½s'23M-N { $5,000r*_May 1 1928 / 157,000r*_May 1 '29-49 / 14,000r*___1942-1948
5s '23 M-N { 3,000r*_____1949 / 30,000r*___1935-1949
4¾s'25 J-J { 4,000___Nov 1 1928
M-N 192,000___Nov 1 '29-'52
BOND. DEBT May 2 '27_ $413,500
Total assess. value 1926___2,744,984
Tax rate (per $1,000) 1926___$27.40
INT. at Lynbrook Nat. Bank, Lynbrook, L. I., N. Y.; on 4¾s at East Rockaway Nat. Bank, East Rockaway, N. Y.

HEMPSTEAD UNION FREE SCH. DIST. NO. 20.
P. O. Lynbrook.
4.20s'10 J-J $20,000r_Jan 1 '28-'48
4s J-J 4,000r_Dec 31 '27-'34
5¼s'21 J-J 200,000_Jan 1 '28-'47
4½s'22 J-J 60,000_Jan 1 '48-'53
4.30s'24J-D { 220,000_Jan 1 '34-'55 / 5,000___Jan 1 1956
BOND. DEBT Apr 12 '27_ $412,500
Total assessed value 1926_6,753,303
School tax (per $1,000) 1926___$27.00
Population 1925 (est.)_____9,000
INT. payable at L. I. City Bank, Rockville Centre Bank, Oswego Bank, Greenburg Bank and the People's National Bank, Lynbrook.

HEMPSTEAD UNION FREE SCH. DIST. NO. 21.
4.60s'08 J-J $10,000r*___1931-1935
5½s '20J-J 80,000c___Jan '28-'35
5s '22 J-J { 30,000r*_Jan 1 '28-'30 / 60,000r*_Jan 1 '31-'33 / 50,000r*_Jan 1 '34-'35 / 330,000r*_Jan 1 '36-'46 / 20,000r*_Jan 1 1947
5s '24 J-J 32,000r*_Jan 1 '28-'44
4½s'25 J-J { 13,000r*_July 1 1947 / 20,000r*_July 1 1948
BOND DEBT May 1 '26 $662,000
Total valuation 1925_____7,985,482
School tax (per $1,000) 1925__$25.90
INT. at Bank of Rockville Centre. Union Sav. Bank of Patchogue and Nassau County National Bank of Rockville Centre.

HEMPSTEAD UN. FREE SCH. DIST. NO. 22.
This district (P. O. Floral Park) is in Nassau County.
4¾s'24 J-J $132,000c_July 1 '28-'53
BOND. DEBT May 17 '27 $307,000
Assessed valuation 1926___7,918,044
Sch. tax rate (per $1,000) '26_$19.40
Population, estimated_____11,000

HEMPSTEAD UNION FREE S. D. NO. 24.
P. O. Valley Stream.
4½s'24 F-A { $5,000c___Aug 1 1927 / 230,000c_Aug 1 '28-'50
TOT. BD. DT. Apr 20 '27 $328,500
Assessed valuation 1926___3,381,301
School tax (per $1,000) '26___$30.20
Population (estimated)_____8,000

HEMPSTEAD UNION FREE SCH. DISTRICT NO. 25.
This district (P. O. Merrick) is in Nassau County.
4½s'23M-S { $120,000c Mar 1 '28-'51 / 50,000c Mar 1 '52-'56
4½s'27 A-O 116,000r* ($5,000, 1932-53; $6,000, 1954.)
BOND. DEBT Apr 12 '27 $286,000
Total assessed val. 1926___2,262,702
Tax rate (per $1,000) 1926____$19.20
Population 1925 (est.)_____3,300
INT. payable at the Central Union Trust Co., New York.

HEMPSTEAD UNION FREE SCH. DIST. NO. 28.
This district is in Nassau Co.
4¼s ___ $227,500_____
6s '25 M-S { 3,500c___Sept 1 1930 / 39,000c_Sept 1 '31-'43
6s '25 M-S 200,000c_Sept 1 '30-'49
6s '25 M-S 75,000c_Sept 1 '30-'44
BOND. DEBT Apr 7 '26_ $693,000
Floating debt (add'l)_____ 50,000
Total valuation 1925_____18,182,018
School tax (per $1,000) '26____$7.50
Population (est.)_____5,000

HEMPSTEAD UNION FREE SCH. DISTRICT NO. 29.
P. O. Merrick.
4¾g'23J-D $116,000r*_Mar 1 '28-50
BOND. DEBT Apr. 19 '24_$140,000
Assessed value 1924_____551,785
Tax rate (per $1,000) 1923___$59.90
INT. at Hanover Nat. Bank, N. Y.

HEMPSTEAD, VILLAGE.
This village is in Nassau County. Incorporated 1843. Population 1910, 4,964; 1920, 6,382.
Fire Apparatus Bonds.
4.12s'16J-D $8,000_____1927-1931
Sewer Bonds.
4.20s'11 J-J $140,000r_July 1 '28-'49
Building Bonds.
4.20s'11 J-J $6,000r_July 1 '28-'31
Street Bonds.
4½s'23 M-N $89,500___July 1 '28-43
4½s'24 F-A 252,000r_Aug 1 '29-'44
Water Bonds.
4¼s'22 M-N { 10,000r_Nov 1 '27-'31 / 1,000r___Nov 1 1932
4½s'23 M-N 8,000r_Nov 1 '27-'30
4½s'24 F-A 8,000r_Aug 1 '27-'34
4¼s'24 M-N 8,000r_Nov 1 '27-'30
BOND. DEBT Apr 5 '27_ $531,800
Water debt (incl.)_____ 19,300
Assess. val., real estate____9,735,190
Assess. val. personal_____ 9,300
Assess. val. franchises____ 189,640
Total assessed val'n 1926_ 9,934,130
Total tax rate(per $1,000) '26_$25.40
Population (est.)_____12,000
INT. at Village Treasurer's office

HEMPSTEAD & NORTH HEMPSTEAD CENT. H. S. D. NO. 2.
School Bonds.
4½s'27 F A { $12,000____Feb 1 1928 / 16,000___Feb 1 '29 '32
BOND. DEBT May 1 '27 $76,000
Tot. assess. val. 1927____17,445,324
Tax rate (per $1,000) '26_____$25.64
Population 1927 (est.)_____17,000

HERKIMER.
This village is in Herkimer Co. Inc 1870. Pop'n '10, 7,520; '20, 10,453.
Water Bonds.
4.30s ___ $14,000_____1927-1933
4¾s'19 Oct1 692,000r* _Oct 1 '27-49
4½s'23 A-O 27,000____Oct 1 1950
4¼s'24 A-O 22,000____Oct 1 1951
4¼s'26 A-O 27,000____Oct 1 1953
Electric Light Bonds.
3½s ___ $1,000 _____1927-1928
5s '20 M-N 116,000__May 1 '28-'40
Municipal Bldg. Bonds.
4¼s ___ $1,500_____1927
Paving Bonds.
4s '08 J-J $12,000c_July 1 '28-'33
4¼s J-D 6,000c_Dec 1 '27-'28
5s '21 J-D 13,155_____
_s '25 ___ { 12,000___Dec 1 '27-'29 / 4,134.34_Dec 1 1930
5s '27 J-D 16,390.73
($3,590.73, 1927; $3,200, 1928-31.)
Sewer Bonds.
4s '03 M-S $2,000c_Sept 1 '27-'28
4½s'14 May 17,000__May 1 '28-'44
4.55s'15___ 19,000 _____1927-1945
5s '23 J-D 16,000c_June 1 '28-'43
Improvement Bonds.
4¼s'03 M-N $1,700c___Nov 1 1927
4½s'27 M-S 32,000__May 1 '28-'43
Refunding Bonds.
5s '13 F-A $17,000__Aug 1 '27-'43
5½s ___ 20,000__May 1 '47-'42
Bridge Bonds.
4.60s'13Oct $42,500_$2,500 yearly
Storm Water Drainage Bonds.
5s '23 J-D $12,000c_June 1 '28-'39
5s '26 M-S 20,000__Mar 1 '28-'47
BOND. DEBT Apr 23 '27 $966,871
Total valuation 1926_____11,308,599
Village tax rate(per $1,000) '26 $9.68
Int. at First Nat. Bank, Herkimer.

HERKIMER UNION FREE SCH. DIST. NO. 1.
4s '07 J-J $15,000c_July 1 '28-'42
4.30s'12J-J 57,000 _____1927-1946
5½s'21 s-a 396,000c___Jan 1 '28-'60
BOND. DEBT April 26 '27 $469,000
Tot.ass'd val.'26 (abt act.)11,639,550
School tax (per $1,000) 1926___$12.38
Population in 1926_____11,000
INT. on 4s payable at Nat. Bank of Newport; on 5s and 4.30s at First National Bank.

HERKIMER COUNTY.
Herkimer is the county seat.
Highway Bonds.
4s '08 A-O $48,000 _____1928-1931
4s '09 A-O 60,000c__Apr 1 '32-'36
4½s'15 A-O 78,000__$12,000 y'ly Apr 1 '28-'34
4½s'15M-N 210,000__May 1 '28-'41
5s '19 M-S 110,000r*_Mar1 '28-'49
5s '20 M-S { 157,000__Mar 1 '28-'49 / 9,000___Mar 1 1950
5s '20 M-S { 42,000__Mar 1 '28-'33 / 136,000__Mar 1 '34-'50 / 6,000__Mar 1 '28-'33 / 10,000__Mar 1 '28-'37
5s '21 M-S { 56,000__Mar 1 '28-'34 / 6,000____Mar 1 1935
5s '21 M-S 7,000__Mar 1 '28-'34
5s '22 M-S 27,000 _____1927-1950
5s '22 M-S { 2,000____Mar 1 1935 / 96,000__Mar 1 '36-'47 / 4,000____Mar 1 1948
5s '23 M-S { 16,000 _____1928-1935 / 17,000 _____1936-1952
5s '23 M-S 44,000__Mar 1 '28-'49
4½s'24M-S { 442,000__Mar 1 '28-'53 / 10,000____Mar 1 1954
4½s'25 A-O 48,000r* Apr 1 '28-'51
5s '26 M-S { 391,000__Mar 1 '39-'55 / 242,000__Mar 1 '28-'38
4s'27 M-N { 4,000____May 1 1928 / 400,000__May 1 '29-'38 / 500,000__May 1 '39-'48
Tuberculosis Co. Hospital Bds.
5s '19 M-S $110,000 _____1928-1949
5s '17 A-O 16,000__Apr 1 '28-'43
5s '20 M-S 68,000__Mar 1 '28-'50
BOND. DEBT June 6'27_$3,370,000
Floating debt_____ 10,774
Sinking fund_____ 55,629
Assessed valuation, real__78,507,067
Assessed val. personal____ 131,850
Total valuation 1926_____78,638,917
Population 1927 _____ 67,000
INTEREST is payable at the Herkimer Nat. Bank and the First Nat. Bank of Herkimer, in N. Y. funds.

HILTON.
This village is in Monroe County. Incorporated in 1885.
Water Works Bonds.
5s '22 J-J $10,000c_Jan 1 '28-'37
Highway Bonds.
_s '26 M-S $18,000c_Sept 1 '27-'44
GEN. BD. DT. June 7 '26_ $56,780
Water debt (incl.)_____ 46,280
Total ass'd val. '26 (3-5 act.)_993,475
Tax rate (per $1,000) 1926____$13.60
Population in 1910, 627; 1920, 827
INT. at the State Bank of Hilton.

HOLLEY.
This village is in Orleans County. Inc. 1867. Pop'n 1910, 1,679; 1920, 1,625.
Street Improvement Bonds.
4½s'24 M-N { $45,000c_Nov 1 '27-41 / 4,000c___Nov 1 1942
Sewer Bonds.
5s Aug $30,800__Aug 1 '27-'37
Water Bonds.
5s '18 ___ $42,500__Apr 1 '27-'43
BOND. DEBT Apr 12 '27_ $122,300
Water debt (add'l)_____ 50,000
Assessed valuation 1926___1,127,751
Tax rate (per $1,000) 1926____$20.81

HOMER & CORTLANDVILLE UNION FREE S. D. NO. 1.
This district (P. O. Homer) is in Cortland County.
4½s'25 J-J { $6,000r*_Jan 1 '28-'29 / 20,000r*_Jan 1 '30-'34 / 20,000r*_Jan 1 '35-'38 / 24,000r*_Jan 1 '39-'42 / 21,000r*_Jan 1 '43-'45 / 24,000r*_Jan 1 '46-'48 / 27,000r*_Jan 1 '49-'51 / 20,000r*_Jan 1 '52-'53 / 22,000r*_Jan 1 '54-'55
BOND. DEBT Jan 1 '27_ $184,000
Tot.ass'd val.'25 (½ act.)_1,393,433
School tax rate(per $1,000) '25_$33.80
Population 1925 (estimated)___2,600
INT. at Homer Nat. Bank, Homer

HONEOYE FALLS.
This village is in Monroe County. Incorporated in 1838.
BOND. DEBT (water) Feb. 28 1927_____$28,500
Assess. val. real estate____1,021,400
Assess. val. personal_____ 19,500
Other assessable property___ 32,595
Tot. value 1926 (75% act.) 1,072,495
Tax rate (per $1,000) '26 _____$12.11
Pop'n 1910, 1,169, 1920 _____1,107

HOOSICK FALLS.
This village is in Rensselaer County. Inc. Apr. 14 1827. Pop'n '10, 5,532; 1920, 4,896.
Public-Building Bonds.
3.80s M-N $13,715____Nov 1 1930
Grading and Paving Bonds.
4.15s g'08 July $15,000r___Jly1 '28-32
BOND. DEBT May 1 '27_ $86,400
Total val. 1923 (90% act.)_1,663,567
Tax rate (per $1,000) 1922____$15.48
INT. payable at Hoosick Falls.

HOOSICK UN. FREE S. D. NO. 1
This district (P. O. Hoosick Falls) is in Rensselaer County.
School Bonds.
4½s'26 J J { $14,000 _____1928-1934 / 18,000 _____1935-1940 / 24,000 _____1941-1945 / 25,000 _____1946-1950 / 12,000 _____1951-1952 / 28,000 _____1953-1956 / 24,000 _____1957-1959 / 63,000 _____1960-1966 / 11,000 _____1967
BONDED DEBT_____ (-)

HORNELL.
This city is in Steuben County. Name formerly Hornellsville, but changed by Chap. 288, Laws of 1906. Inc. 1888.
Park Refunding Bonds.
4½s'13 J-J $12,500 _____1927-1931
Fire Station Bonds.
4½s'11 A-O $15,000c_Apr 1 '28-'32
Flood Protection Bonds.
4½s'24 J-J $200,000___Jan 1 '45-'64
Water Bonds.
5¾s'21 F-A { $80,000_Aug 1 '27-'34 / 15,000___Aug 1 1935

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HORNELL (*Concluded*).
Grade-Crossing Bonds.
4½s'11 A-O $17,000c ---Apr 1 1931
Street Improvement Bonds.
4¼s'23 F-A {$5,000c---Feb 1 1928
{44,000c-Feb 1 '29-'32
{11,000----Apr 1 1928
4¾s'24 A-O {10,000----Apr 1 1929
{30,000--Apr 1 '30-'34
4¼s'25 A-O 15,000--Apr 1 '28-'30
4½s'26 A-O {6,000c---Apr 1 1928
{5,000c-Apr 1 '29-'30
{4,000c-Apr 1 '31-'32
BD. DEBT Mar. 31 '27-- $502,628
Water debt (incl.)-------- 95,000
Assessment debt (add'l)-- 49,912
Assessed value, rea lestate 9,551,350
Assessed value, personal-- 41,500
Other assess. property---- 409,509
Total value '26----------10,002,359
City tax rate (per $1,000) '26-$15.59
Pop'n '10, 13,617; 1920, 15,025.
INT. on water bonds at Chamberlain's office; park refunding bonds at National Bank of Commerce, N. Y., or Chamberlain's office; sewer bonds at Hanover Nat. Bank, N. Y. street impt. bonds of 1923 in New York exchange in N. Y. City.

HORNELL CITY SCHOOL DIST.
This district (P. O. Hornell) is in Steuben County.
4s Jan $4,000c----------
4½s J-J 334,000c----------
4½s'23M-N {15,000c---Nov 1 1928
{70,000c-Nov 1 '29-'35
{100,000c-Nov 1 '36-'45
BOND. DEBT Apr 14 '27 $523,000
Tot.ass'd val.'26 (¼ act.)-10,245,119
School tax rate(per $1,000) '26-$28.60
Population (estimated)----15,000
INT. payable in Hornell and New York City.

HORSEHEADS UNION FREE SCHOOL DISTRICT NO. 10.
This district is in Chemung Co.
School Bonds.
4½s'27M N$220,000--May 1 '28-'49
BOND. DEBT May 9 '27- $220,000
Asessed value real estate--1,5-4,504
Assessed val. pers'l prop--- None
Tot.ass'd val.(45%act.)'26 1,574,504
School tax rate (per $1,000) '26$11.46
Population 1926 (estimated)---2,600

HUDSON.
This city (incorp. in 1785) is the county seat of Columbia County.
Revenue Bonds.
6s '21 J-D $5,000----June 1 1928
Water Bonds.
4¼s'14 F-A $2,500r---Aug 1 1927
4¼s'14 F-A 2,000----Aug 1 1927
Street-Improvement Bonds.
4½s'13 J-D $18,000r-June 2 '28-'30
5½s'21 J-J 20,000rJuly 10 '27-'30
4¾s'22 F-A 7,440r-Aug 1 '27-'32
4½s'23 F-A {50,000r*-Aug 1 '28-'32
{60,000r*--Aug 1'33-35
4½s'24 F-A 85,500r*-Aug 1 '27-'44
4½s'25 F-A 95,000r*-Aug 1 '27-'45
4½s'26 F-A 64,000--Aug 1 '27-'42
Fire Truck & Equip. Bonds.
4½s'23F-A {$7,000r*---Aug 1 '27-'33
{500r*-----Aug 1 1934
5s '26 F-A 14,000----Aug 1 1930
School Bonds.
4½s'13 A-O $60,000r-Oct 24 '27-'32
4½s'15 A-O {6,000r---Oct 1 1927
{6,700r---Oct 1 1928
4½s'22 M-S125,000c--- Sept 1'30-34
4½s'23 F-A 19,250r*Aug 1 '27-'33
4½s'24 F-A 15,200r*-Aug 1 '27-'34
Sewer Construction Bonds.
4½s'23 F-A $16,000r*-Aug 1 '28-'31
Street Cleaning Dept. Bonds.
5s '26 F-A $6,000c-Aug 1 '27-'30
BOND. DEBT May 1 '27- $687,290
Water debt (incl.)-------- 4,500
Assessed value, real------7,936,785
Assessed value, personal--- 82,200
Special franchises-------- 158,700
Total assess. val. (about 60% act) 1926---------8,177,685
Total tax (per $1,000) 1926---$50.56
Population '10, 11,417; '20, 11,745
INT. at office of City Treasurer.

HUDSON FALLS.
This village, formerly Sandy Hill, is in Washington Co. Inc. in 1810
Sewer Bonds.
3½s F-A $10,000r-Aug 1 '27-'30
3½s F-A 3,600r-Aug 1 '27-'30
Paving Bonds.
4½s F-A $13,200r--Aug 1 '27-'32
3.8s F-A 6,000.64r Aug1'27-'32
5s '19 F-A 54,000r-Aug 1 '27-'46
5s '19 F-A *23,900r-Aug 1 '27-'46
5s '20 F-A *9,975r-Aug 1 '27-'47
5s '20 F-A *4,095r-Aug 1 '27-'47
5s '23 M-S *21,320r-Sept 1 '27-'34
5s '23 M-S *8,000r-Sept 1 '27-'34
5s '24 F-A *5,600r-Aug 1 '27-'34
5s '25 F-A *9,223--Aug 1 '28-'35
5s '25 F-A *8,950--Aug 1 '27-'35
5s '25 F-A 8,055--Aug 1 '27-'35
TOT. DEBT Apr 7 '27---- $133,225
Assessment debt (add'l)--- 55,666
Assessed val. 1926 (1-3 act.)—
Real----------2,442,550
Other assess. property----- 96,388
Total----------2,538,938
Tax rate (per $1,000) 1925-'26 $27.70
Population 1925, 6,262; 1920, 5,761
INT. on bonds marked (*) and of 1920 at the Village Treasurer's office; others at U. S. Mtg. & Tr. Co., N.Y.

HUDSON RIVER REGULATING DISTRICT.
This district (P. O. Albany) is in Albany County.
Sacandaga Reservoir Bonds.
4½s'27 ---$1,575,000c July 1 '28 '34
4½s'27 --- 225,000c--July 1 1927
BOND. DEBT April 1927$2,025,000
Tot. assess. prop. value-100,125,000

HUME SCHOOL DIST. NO. 1.
This district (P. O. Fillmore) is in Allegheny County.

4½s'23J-D {$12,000c-Dec 1 '27-'32
{15,000c-Dec 1 '33-'37
{40,000c-Dec 1 '38-'47
{25,000c-Dec 1 '48-'52
BOND. DEBT Apr 9 1927 $92,000
Total assess. val. 1926 (about 77% actual)----- 994,000
School tax rate (per $1,000) '27 $12.50
Population 1926 (est.)----------600

HUNTINGTON.
This town is in Suffolk County.
5s '20 --- {$42,000-July 1 '28-'48
{2,150----July 1 1949
Land Purchase Bonds.
4¼s'25 M-N$20,000--May 2' 30-'39
Sewer-System Bonds.
5s '15 J-J $72,000--July 1 '28-'44
Sidewalk Bonds.
6s --- $240----------
Bridge Bonds.
5s '21 J-J $5,000----------
Park Bonds.
4.40s --- $3,750----------
Highway Bonds.
5s --- $2,000----------
5s --- 17,500----------
5½s'21 J-J {30,000--July 2 '27-'28
{440,000--July 2 '29-'50
4¼s'26 J-J {15,000c---Jan 2 1931
{360,000c-Jan 2 '32-'49
Road Improvement Bonds.
4½s'22 J-J2 {$1,400----Jan 2 1928
{6,000---Jan 2 '29-'31
{1,000----Jan 2 1942
4¼s'24 J-J {21,000--Jan 1 '28-'34
{18,000---Jan 1 '28-'36
4¼s'25 J-D 20,000--June 2 '30-'39
4½s'27 J-J {2,150----Jan 2 1930
{6,000---Jan 2 '31-'33
4½s'27 J-J {3,100----Jan 2 1930
{8,000---Jan 2 '31-'34
Water Bonds.
4.40s'25M-N$375,000r*Nov 1 '30-'44
BOND. DEBT Nov 16 '25 $674,000
Total assess. value 1925--34,245,135
Tax rate (per $1,000) 1922----$21.30
Population 1910, 12,004; 1920, 13,893
INT. on 5½s of 1921 bonds of 1924 at the office of Town Supervisor.

HUNTINGTON MANOR FIRE D.
P. O. Huntington.
4½s'22 J-D {$20,000---Dec 1 '27-'30
{5,000----June 1 1932
4s '25 A-O 18,000c* Apr 1 '27-'35
BOND. DEBT Apr 6 '26-- $50,000
Assessed valuation 1925--$6,238,500
District tax rate (per $1,000) '26$3.20
Population 1925 (est.)---------7,000
INT. at Huntington Station Bank, Huntington Station, in N. Y. exch.

HUNTINGTON UNION FREE SCH. DIST. NO. 3.
This district is in Suffolk County.
4¼s'08 J-D $50,500r-Dec 1 '27-'39
5s '13 M-N 33,000r-May 1 '28-'38
4½s'23 J-J 475,000c-r-Jan 1 '28-'52
4½s'26 F-A 475,000-Aug 15 '31-'55
TOTAL DEBT Apr 15 '27$1,036,500
Tot.assess.val.'26(½ act.)12,683,455
School tax rate (per $1,000) '26---$18.66
Population in 1926 (est.)----12,500
INT. payable at First Nat. Bank of Huntington, N. Y., in N. Y. exchange, and at the Huntington Station Bank, Huntington Station, in N. Y. exchange.

HUNTINGTON UNION FREE SCHOOL DISTRICT NO. 4.
This district (P. O. Northport) is in Suffolk County.
4½s'23 M-S {$14,000r*-Mar 1'28-'29
{40,000r*-Mar 1'30-'34
{100,000r*-Mar 1'35-'44
{60,000r*-Mar 1'45-'49
{65,000r*-Mar 1'50-'54
4½s'24M-S {9,000r*---Mar 1 '28-30
{20,000r*---Mar 1 '31-35
{25,000r*---Mar 1 '36-40
{40,000r*---Mar 1 '41-45
BOND. DEBT Apr 1 '27---$404,000
Assessed valuation 1926---7,530,605
District tax (per $1,000) 1926-$13.45
Population (estimated)-------5,500
INT. on issue of 1923 at Northport Trust Co., Northport.

ILION.
This village is in Herkimer Co. Inc. 1852. Pop'n '10, 6,588; '20, 10,169.
Paving Bonds.
5s '12 J-J $85,600r*-July 1 '28-'42
5s '20 J-D 15,000r*-June 1 '28-'30
5s '21 J-D 25,000c--June 1 '31-'35
5s '22 J-D 25,000c--June 1 '36-'40
5s '23 J-J 9,597.37--July 1 1928
Public Park Bonds.
5s '23 J-J $10,000r*July 1 '28-'29
Sewer Bonds.
4.6s'14 M-N$30,000r-May 1 '35-'44
4½s'15 J-J 15,300r-July 1 '28-'37
Water Bonds.
4s '03 J-D $9,000r-June 1 '28-'30
4½s'15 M-N 51,000r-May 1 '28-'44
5½s'21 J-J 152,761r-July 1 '28-'50
4½s'22 J-D 72,000c-June 1 '28-'51
GEN. BD. DT. Apr 18 '27- $527,940
Water debt (incl.)---------- 299,400
Tot. assess. val. '26 (act.)-12,867,758
Tax rate (per $1,000) 1926--$11.09
INT. at Ilion Nat. Bank in Ilion.

IRONDEQUOIT.
This town is in Monroe County.
5s A-O $8,000--Apr 1 '28-'43
(*a*) Sewer Bonds.
5s '24 J-J $600,000r*July 1 '29-'53
5s '25 A-O 348,000--Apr 1 '30-'58
4½s'26 F-A 242,000--Aug 1 '31-'52
North Goodman Park Water District Bonds.
4¾s'22 A-O $30,000r-Apr 1 '28-'42
Water District Bonds.
5s '22 A-O $52,000--Apr 1 '28-'42
4½s'26 F-A {500----July 1 1931
{13,000--July 1 '32-'44
Summerville Water Dist. Bonds.
4.40s'23A-O $15,000--Apr 1 '28-'42
Drake's Corner Sewer Dist. Bds.
4½s'27 M-S $70,000r* Mar 1 '29-'48
Seneca Rogers Sewer Dist.
4½s'25 J-D $625,000-June 1 '30-'54
Summerville Sewer Dist. Bonds.
4.40s'23A-O $9,000--Apr 1 '28-'36
St. Paul Boul'd Fire Dist. Bds.
5s '24 M-S {$3,500r*--Mar 1 1928
{4,000r*--Mar 1 1929
{5,000r*--Mar 1 1930
{6,000r*--Mar 1 1931
{7,000r*--Mar 1 1932
{8,000r*--Mar 1 1933
{9,000r*--Mar 1 1934
BOND. DEBT June '25-$1,735,250
Total assess. val. 1926---18,077,245
Total tax rate 1924---------- $8.65
Population 1910. 3,526; 1920, 5,123
INT. on bonds marked (*a*) at Bankers Trust Co., N. Y. City; others payable in Rochester, N. Y.

IRONDEQUOIT COMMON SCH. DIST. NO. 1.
This district (P. O. Rochester) is in Monroe County.
School Bonds.
4½s'26 J-D {$5,000r* Dec 1 '27 '31
{3,000r*--Dec 1 1932
{16,000r* Dec 1 '33 '36
{5,000r*--Dec 1 1937
{12,000r* Dec 1 '38 '39
{28,000r* Dec 1 '40-'43
{18,000r* Dec 1 '44-'45
{22,000r* Dec 1 '46-'47
{26,000r* Dec 1 '48-'49
{30,000r* Dec 1 '50-'51
{18,000r*--Dec 1 1952
{57,000r* Dec 1 '53-'55
BOND. DEBT June 1 '26- $245,781
Assessed value 1926-------2,597,014
Population 1926 (est.)---------2,000

IRONDEQUOIT COMMON SCH. DISTRICT NO. 2.
This district (P. O. Rochester) is in Monroe County.
4½s'25 J-D$252,000--Dec 1 '27-'54
(For maturity see V. 121, p. 1597.)
BOND. DEBT Apr 28 '27- $267,700
Assessed valuation 1926---2,624,774
Population in 1926 (est.)------2,800
INT. payable at the Seaboard Nat. Bank, New York, or at the Central Trust Co., Rochester.

IRONDEQUOIT NORTH ST. PAUL SEWER DISTRICT.
This district (P. O. Rochester) is in Monroe County.
Sewer Bonds.
5s '26 M-N {$12,000----Nov 1 1931
{316,000---Nov 1 '32-'55
BONDED DEBT-------- (?)

IRONDEQUOIT UNION FREE SCH. DIST. NO. 3.
This district (P. O. Rochester) is in Monroe County.
5s '21 A-O $56,000--Oct 1 '27-'42
5s '22 Oct 1 20,000---Oct 1 '43-'47
BONDED DEBT-------- (?)

IRONDEQUOIT SCH. D. NO. 4.
This district (P. O. Charlotte Sta., Rochester) is in Monroe County.
5s '13 Jan {$1,600r-Jan 2 '28'31
{200r---Jan 2 1932
5s '22 A-O {10,000--Oct 1 '28-'31
{25,000--Oct 1 '32-'36
{42,500--Oct 1 '37-'41
{850c* Oct 1 '27-'29
4¼s'25 A-O {28,000c* Oct 1 '30-'43
{3,000c*--Oct 1 1944
BOND. DEBT Apr 6 '27-- $116,000
Assess. val. 1926---------4,355,163
Sch. tax rate (per $1,000) 1926-$7.34
Population 1926 (est.)--------3,000

IRVINGTON.
This village is in Westchester Co Incorp. 1872. Population in 1910, 2,319; in 1920, 2,701.
Main Sta. Bonds.
4½s '15 F-A $14,000-Aug 1 '27-'33
Water Bonds.
4¼s'11 A-O $8,000r --------1929
3½s'99A-O 9,600c---------1928
4¼ '16 A-O 4,000---Oct 1 '27-'30
Town-Hall Bonds.
4s '00 J-J $6,000c--------1929
Paving Bonds.
4'10s'17 A-O $80,000c Mar 1 '28-'36
Sewer Bonds.
4.10s'17 A-O $2,000c-Apr 1 '28-'29
Fire Equipment Bonds.
4½s'26 J-D $15,000r* Dec 1 '27-'31
TOT. BD. DT. Apr 19 '27- $134,400
Water debt (included)---- 16,400
Assess. val., real estate----8,443,875
Assess. val., personal----- 89,790
Special franchises---------- 170,226
Tot.assess.val.'26(75%act) 8,703,891
Village tax (per $1,000) 1926-$11.28
INT. at Irvington Nat. Bank

ISLIP.
This village is in Suffolk County.
Town Bonds
5s '26 M N$45,000c-Jan 1 '28 '37
BOND. DEBT Nov 1 '26- $45,000
Assessed valuation 1926--32,641,810
Population in 1925----------28,849

ISLIP UNION FREE SCHOOL DISTRICT NO. 1.
This district (P. O. Bay Shore) is in Suffolk County.
5½s'20 A-O {16,000--Oct 1 '27-'30
{160,000---Oct 1 '31-'50
BONDED DEBT-------- (?)
INT. at the Harriman National Bank, New York.

ISLIP UNION FREE SCHOOL DISTRICT NO. 2.
This district (P. O. Islip) is in Suffolk County.
5s '22 J-J {$160,000--Jan 1 '28-'47
{60,000---Jan 1 '48-'52
BOND. DEBT May 17 '27-$220,000
Tot. ass'd value 1926-----4,537,289
INT. at the First Nat. Bank, Islip

ISLIP UNION FREE SCHOOL DISTRICT NO. 3.
This district is in Suffolk County.
4½s F-A $250,000-Feb 1 '29-'56
BOND. DEBT Apr 13 '27 $300,000
Assessed valuation 1926---4,035,059

ISLIP UNION FREE S. D. NO. 4
This district (P. O. Sayville) is in Suffolk County.
School Bonds
4½s'26 M S {$308,000 ---1931-1958
{30,000 ---1959-1960
BOND. DEBT July 1 '26- $384,500
Assessed valuation 1926---3,116,088
Population in 1926----------4,100

ISLIP UNION FREE S. D. NO.5.
This district (P. O. Sayville) is in Suffolk County.
School Bonds
4½s'26 J J $200,000--July 1 '27 '46
BONDED DEBT----------(?)

ITHACA.
This city is in Tompkins County. Incorporated 1888.
Public Ground & Bldg. Bonds.
4½s'25 J-J $90,000r* July 1 '30-'47
Refunding Water Bonds.
4¼s'12 J-J $162,000r---July 1 1942
Improvement Bonds.
4½s'19 J-J $60,000c*-$10,000 ann.
5s '19 J-J 70,000c*-July 1 '28-'34
4½s'24 J-J 90,000c* July 1 '28-'35
4¼s'25 J-J 100,000r* July 1 '28-'37
4¼s'26 J-J {70,000c-July 1 '36-'42
{30,000c-July 1 '43-'44
Water Bonds.
4s '04 J-J $50,000r---Jan 1 1944
4s '06 J-J 75,000r---Jan 1 1946
4s '07 J-J 60,000r---Jan 1 1947
4½s'08 J-J 31,000c*--Jan 1 1928
(Subject to call begin. Jan 1 1913.)
4s '04 J-J $14,000r----Jan 1 1928
(Subject to call beginning Jan. 1 '13.)
School Bonds.
3¼s'96 J-J $20,000r --------1929
4½s'25 J-J {5,000r*--Jan 1 1931
{80,000r*Jan 1 '32-'39
{225,000r*Jan 1 '40-'54
Creek and Drainage Bonds.
4s '07 F-A $75,000r-Aug 1 '27-'41
Road Bonds.
4¼s '25 {$25,000c-July 1 '28-'32
{10,000c---July 1 1933
{105,000c-July 1 '34-'40
TOT. BD. DT. Jan '26---$2,240,000
Water debt (included)----1,150,000
Sinking fund---------- 742,760
Assess. val. real---------21,914,088
Assess. val. franchise---- 821,218
Total val. 1926 (80%act.) 22,725,300
Total tax (per $1,000) 1926---$35.55
Pop'n 1910, 14,802; 1920, 17,004
INTEREST on the $10,000 water 4s due 1927 and the 4s of 1944 at the City Chamberlain's office; on other water bonds at Union Trust Co. and Columbia Trust Co., New York; on school bonds of 1925 at Tompkins County Nat. Bank of Ithaca and improvement bonds of 1925 at Mech. & Metals Nat. Bank of N.Y.

JAMESPORT SCH. DIST. NO. 9.
This district (P. O. Jamesport) is in Suffolk County.
School Bonds.
5s '22 --- $17,000--June 1 '28-'42
BONDED DEBT May 1927-$28,000
Assessed value----------703,857
Population (est.)----------550

JAMESTOWN.
This city is in Chautauqua County. Inc. Mch. 31 1886. Pop. 1925, 43,414; 1920, 38,917.
Bridge Bonds.
4¼s'10 J-J $50,000r---July 1 1930
5¾s J-D 7,000--June 1 '28-'31
4.60s'23 15,400r ----1927-1933
4.10s'25J-D 17,600--Jan 1 '28-'35
4.25s'24F-A 14,500--Aug 1 '27-'34
4¼s'25 M-N130,000--May 1 '28-'40
4s '25 M-N200,000--May 1 '41-'60
Park Bonds.
4s '08 J-D $20,000r--Dec 30 1938
Park & Monument Bonds.
4¼s'19 M-S $6,000--Mar 1 '28-'29
Paving Bonds.
4.85s'19J-D $3,000r-Dec 30 '27-'29
4.70s'19A-O 3,173.85Oct 1 '27-'29
6s '20 J-D 5,000--June 1 '28-'30
5¾s J-D 11,520--June 1 '28-'31
4.35s'22J-D 15,000 --J'ne 1 '28-'32
4½s'23 F-A 8,500--Aug 1 '27-'33
4¼s'24 L-A 17,000--Aug 1 '27-'33
4.10s'25J-D 20,000--June 1 '28-'35
4.35s'24F-A 16,000--Aug 1 '27-'34
4¼s'25 A-O 24,000--Apr 1 '28-'35
4.30s'26F-A 40,000r-Feb 1 '28-'36
4.30s'26F-A 12,020.01 Feb 1'28-'36
4.15s'27J-D 18,947.46 --1928-1937
Sewer Bonds.
4¼s'97 M-N $30,000--May 1 '28-'42
4s '08 J-D 42,000r--Dec 30 1928
5s '18 M-S 4,000 -----1927-1928
5½s'20 J-J 8,000---July '28-'30
4¾s'22 F-A 18,000--Feb 1 '28-'32
4¼s'25 A-O 20,000--Apr 1 '28-'35
4½s'27 F-A 125,000r--Feb 1 '28-'52
4.15s'27J-D 37,098.52 --1928-1937
Sewer Refunding Bonds.
4.35s'22J-D $10,000c-June 1 '28-'32
4¼s'23 M-S 30,000--Mar 1 '28-'33
4½s'23 J-D 77,000r-Dec 1 '27-'33
Refunding Elec. Light Bonds.
4s '01 J-D $4,000r-June 1 '28-'31
4s '03 J-D 8,500--Dec 1 '25-'32
4.60sJ-D 14,000--Dec 1 '27-'33
Refunding Grade Crossing Elimination.
5½s'21 F-A $42,000r*-Feb 1 '28-'35
4.20s '26 54,000r-June 1 '28-'36
Hospital Bonds.
4½s'10 J-J $50,000r---Jan 1 1930
4½s'11 M-S 19,200.01 Sep 1' 27-'35
Paving Certificate Fund.
4.60s'17F-A $3,300----Part yearly
4.80s'18J-D 2,300-----June 1928
4¼s'19 J-J 2,200---Jan '28-'29
4½s'19 M-N 3,000 -----1927-1929
6s '20 J-D 15,000---June '28-'30
5¾s'21 J-D 18,000 -----1927-1931
4.35s'22J-D 43,500 --J'ne 1 '28-'32
4½s'23 F-A 46,200--Aug 1 '27-'33
4.35s'24F-A 75,200--Aug 1 '27-'34
4.30s'26F-A 31,500r--Feb 1 '28-'36
4.10'25 J-D 96,000 -----1927-1935
4¼s'27 --- 48,670.02r ----------
4¼s'27 --- 15,225.28r ----------

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JAMESTOWN (*Concluded*).
Grade Crossing Bonds.
4½s'25 M-N $31,500r Nov 1 '27-'35
4.20s'26F-A { 3,408.86 Aug 1 1927
99,000 Aug 1 '28-'36
Reconstruction Paving Bonds.
4.15s'27J-D $22,634.31 June 1 '28-37
Lighting Impt. Bonds.
5½s'20 M-N $180,000r May 1 '28-'45
Water Bonds.
4s '03 A-O $297,000r Mch 20 1943
4½s'13 M-N 42,000c May 1 '28-'33
5½s'20 M-N 330,000r May 1 '28-'60
4.35s'24 F-A 2.0,000r Feb 1 '28-'44
Fire-Department Bonds.
4½s'11 M-S $15,000r Sept 1 '27-'41
City Hall Refunding Bonds.
4.10s'25M-N $52,000 May 15 '28-'35
TOT. BD. DT. Apr 15 '27 $2,912,301
Water debt (incl.) 941,500
Special assess. debt (incl.) 432,282
Assessed { Real estate 61,270,734
value { Personal None
1927. { Special franchise 1,072,080
{ Total 62,342,814
Prop. owned by munic 9,179,686
Tax rate (per $1,000) '26 $10.77
INT. on water bonds payable at U. S. Mtg. & Tr. Co. and Guaranty Tr. Co., N. Y.; on other coupon bonds at Chase Nat. Bank, N. Y.; on registered bonds at Jamestown or in N. Y. exchange; on 4½s of 1922 and .60s, 4½s of 1923 and 4.35s of 1924 City Treasurer's office.

JAMESTOWN UN. FR. SCH. DIST.
5s '07 J-J $70,000r Nov 1 '27-'36
4½s'11 J-D 10,000r Dec 1 1927
4½s'14 M-N 15,000r Nov '27-'29
5s '20 J-D { 90,000r* Dec 1 '27-'29
400,000r* Dec 1 '30'39
4½s'22J-J { 585,000r* July 1 '28-'40
165,000r* July 1 '41-'42
4½s'27 A-O 235,000r* 1932-1947
4s '27 A-O 515,000r* 1932-1947
(For maturity see V. 124, p. 1251)
BOND. DEBT Apr 15'27 $2,090,000
Total assess. val. '26 60,925,390
School tax (per $1,000) '26 $12.01
Population in 1925 43,414
INT. on all bonds paid direct to holders of same and at the Guaranty Trust Co., New York.

JEFFERSON COUNTY.
Watertown is the county seat.
Refunding Bonds.
'18 M-S { $35,000 Mar 1 '28-'34
120,000 Mar 1 '35-'40
Highway Bonds.
4s '09 Feb $10,000r Feb 1 '28-'29
4½s'16 A-O 27,000r Mar 1 '28-'36
5s '20 A-O 90,000 Apr 1 '28-'32
5s '21 A-O 75,000 Apr 1 '28-'42
5½s'21 A-O { 50,000r Apr 1 '28-'32
15,000r Apr 1 1933
20,000r Apr 1 1934
10,000r Apr 1 '35-'36
Hospital Bonds.
4s '11 F-A $5,000r Feb 1 1928
4½s'16 M-S 25,000r Mar 1 '29-'33
BOND. DEBT Apr 6 '27 $480,000
Assess. val., real estate 93,981,544
Assess. val., personal 694,255
Total val. '26 (¾ act.) 94,638,059
Total tax rate (per $1,000) '26 $10.75
Pop. 1910, 80,382; 1920 82,250
INT. at office of County Treas.

JOHNSON CITY.
This village is in Broome County. Inc. as village of Lestershire in 1892. Name changed to Johnson City March 29 1916. Population 1910, 3,775; 1920, 8,587.
5s g A-O { $6,000 Oct 1 '27-'28
2,000 Oct 1 1929
4½s'24 J-D 40,000 Dec 1 1426
Roller, Flusher & Housing.
4.70s'19 $11,000r* 1927-1941
Paving Bonds.
4.35s'11 A-O $9,000c 1927-1935
5s '18 7,000 1927-1933
Water-Works Bonds.
4.55s'13 J-D 9,000c $1,000 in 5 yrs. & $500 each 6 mos. thereafter)
70,000 1939-1943
6s '20 J-J 60,000 July 1 '28-'33
5.40s '21 J-J 50,000 Jan 1934-1938
Sewer Bonds.
3.85s M-S $12,000r Sept '27-'34
4.85s'13J-D 3,000r June '28-'30
4½s'24 J-J { 30,000 Jan 1 '28-'30
5,000 Jan 1 1931
4.40s'26 35,000
Paving Bonds.
5s $7,000 1927-1933
Lighting System Bonds.
4½s $3,500 1927-1935
Public Improvement Bonds.
4¾s'22 M-S $5,000c Sept 1 1927
15,000c Sept 1 '28-'32
BOND. DEBT May 1925 $550,600
Ass'd val. '25 (½ act.) 10,500,000
Total tax (per $1,000) 1924 $39.75
INT. on 4¾s of 1922 payable at Johnson City in N. Y. exchange; on bonds marked (*) at the Workers' Trust Co., Johnson City, or Chase Nat. Bank, N. Y., to the holder thereof in N. Y. exchange; on others at Workers' Trust Co. (successors to First Nat. Bank), Johnson City.

JOHNSON CITY COMMON SCH. DISTRICT NO. 11.
This district (P. O. Town of Union) is in Broome County.
5s $29,500
BOND. DEBT May 18'27 $45,000
Assess. val. '26 (60% act.) 1,643,831
Tax rate (per $1,000) 1926 $12.40

JOHNSTOWN.
This city is in Fulton Co. Inc. 1895. Pop'n '10, 10,447; '20, 10,908.
Water Bonds.
4½s'18 J-D $30,000 1927-1932
4½s'18 J-D 25,000 1933-1937
5s '17 M-S 55,000 Sept 1 '27-'37
Sewer Bonds.
5s '11 M-S $20,000 Sept 1 '27-'31
5s '13 J-D 7,000 Dec 1 '27-'33
School Bonds.
4½s'09 M-S $11,000c Mar 1 '28-'29
Paving Bonds.
4¼s'24 J-D $6,000c* June 1 1928
4½s'26 J-D { 24,000c June 1 '28-'29
12,450c June 1 1930
BOND. DEBT Apr 10 '27 $222,100
Water debt (incl.) 110,000
Sinking fund (water) 35,019
Assessed valuation, real 7,656,045
Assess. val. spec. franchises 369,216
Assessed val'n, personal 84,000
Total assessed value 1927 8,135,461
Tax rate (per $1,000) 1927 $42.00
INT. school bonds of 1909 at First Nat. Bank, N. Y.,

JORDAN ACADEMY FREE SCH. DIST. NO. 4.
This district (P. O. Jordan) is in Onondaga County.
Jordan Academy Bonds.
5¼s '21 { $8,000c* Nov 1 '27-'30
Nov { 30,000c* Nov 1 '31-'40
20,000c* Nov 1 '41-'45
BOND. DEBT Apr 5 '27 $58,000
Tot. ass'd val.'26 (80% act) 1,172,890
School tax rate (per $1,000) '26 $20.05
INT. at the U. S. Mtge. & Trust Co., New York, and at office of New York State Comptroller.

KEESEVILLE.
This village is in Clinton and Essex counties.
Water Bonds.
5s '23 A-O $100,000 Oct 1 '27-'51
BOND. DEBT Jan 1 '27 $108,000
Total assess. val. 1926 601,363
Population 1920, 1,524; 1925, 1,716

KENMORE.
This village is in Erie County, Inc. 1899. Pop'n 1910, 1,020; '20, 3,160.
Improvement Bonds.
4¼s'06 J-D $23,000r Dec 1 '27-'35
Disposal Plant Bonds.
4½s $12,000 1927-1938
Fire Apparatus Bonds.
5s $3,000
5s '25 12,000 1927-1938
Improvement Bonds.
-s $108,647
Street Bonds.
4.65g'07J-J $10,000 July 1 '28-'37
5s g '07 M-S 10,000r Sept 1 '27-'37
5½s'18 4,025
5s '25 100,000 1927-1944
Water Bonds.
5s g '07 M-S $2,200r Sept 1 '27-'37
5s 18,000
4½s 125,000 1930-1954
5s '26 M-N 65,000 Nov 1 '31-'56
Funding Bonds.
4.65s'13J-D $12,000 Dec 1 '27-'40
5s '17 M-N 18,000r 1927-1944
Storm-Water-Sewer Bonds.
4½s'16 J-D $11,400r Dec 1 '27-'40
Sewer Bonds.
4½s'15 J-J $12,000 July 1 '28-'39
5s '17 M-N 6,500r 1927-1939
5½s'18 850
5s '19 M-N 4,800 May 1 '28-'43
5s 5,000
5s '24 M-N 12,600
5s '25 6,000 1927-1930
5s '26 M-N 15,000 Nov 1 '27-'31
Lighting Bonds.
5s '07 M-S $1,100 Sept 1 '27-'37
5s 22,000
4½s 30,000 1927-1935
Paving Bonds.
5s $9,600
5s 85,000
5s '24 M-N 121,300
4½s'24 27,000 1927-1929
4½s'24 12,000 1927-1929
4½s'24 15,000 1927-1929
5s '26 M-N 65,775 Nov 1 '27-'31
Water and Light Bonds.
5½s'22 $2,500 Jan 1 '28-'32
Road Making Machinery Bonds.
4½s'24 $1,000 1927-1928
4½s 2,500 1927-1931
General Improvement Bonds.
5s '26 { $125,090r 1927-1931
13,000r 1932-1944
NET BD. DT. Feb 1925 $459,048
Assessed value 1924 7,816,020
Tax rate (per $1,000) 1921 $15.00
Population 5,000
INT. on issues marked (*) payable at the First Nat. Bank, Kenmore.

KENMORE UNION FREE SCH. DIST. NO. 1.
This district (P. O. Station H, Buffalo) is in Erie County.
School Bonds.
4½s J-D $8,250 $2,750 y'ly
4½s A-O 29,900 $2,300 y'ly
5s J-J 44,000 $2,000 y'ly
4½s'23 495,000 Mar 1 '28-'57
BOND. DEBT Apr 10 '27 $898,950
Assessed val. 1926 55,198,974
Tax rate (per $1,000) 1926 $8.38
Population 1926 (est.) 25,000
INT. on bonds of $13,750 and $48,000 issues payable at Buffalo; remainder at Kenmore.

KINGSBURY (TOWN) UN. FREE SCHOOL DISTRICT NO. 1.
This district (P. O. Hudson Falls) is in Washington County.
High-School Bonds.
4½s'17 M-N $115,000c Nov 1 '27-'49
5s '22 M-N 100,000 Nov 1 '28-'51
4½s'26 M-N 18,000 M-N '28-'36
Building Bonds.
4½s'11 M-N $8,000r $2,000 y'ly
BOND. DEBT June 10'27 $243,000
Total val. '26 (60% act.) 3,655,075
Total tax rate (per $1,000) '26 $20.84
Population in 1921 (est.) 5,800
INT. payable in Hudson Falls.

KINGSTON.
This city is the county seat of Ulster Co. Inc. 1872. Pop'n 1925, 25,009; 1920, 26,688.
School Bonds.
4½s'25 A-O { $6,000 Apr 1 '30-'31
5,000 Apr 1 1933
Improvement Bonds.
4½s A-O $13,500 Apr 1 1930
School Refunding Bonds.
4½s'19 A-O $14,000 Apr 1 1931
Street Bonds.
4½s'11 M-S $20,000c Mch 1 '28-'29
{ 10,000 Apr 1 '28-'29
5s '23 A-O { 15,000 Apr 1 1930
10,000 Apr 1 1931
4½s'26 A-O 10,000r Apr 1 1929
Water Bonds.
3½s'96 A-O $225,000c Apr 1 '28-'36
4s '97 F-A 60,000c Feb 1 '28-'37
{ 20,000r 1937
4½s'26 F-A { 120,000r 1938-1940
10,000r 1941
{ 30,000r Aug 1 1941
4¼s'26 J-D { 120,000r Aug 1 '42-'44
Refunding Bonds.
4½s'18 A-O $9,500 Apr 1 1934
4½s'26 A-O { 1,000r Apr 1 1929
5,000r Apr 1 1930
{ 6,000r Apr 1 1930
4½s'26 A-O { 11,000r Apr 1 1931
30,000r Apr 1 '32-'33
Board of Education Bonds.
4½s'15 J-D $15,500 June 1 1928
4½s A-O 11,500
Paving Bonds.
4.20s A-O $200,000 Oct 1 '26-'30
Fire Dept. Bonds.
4½s'25 A-O $15,000r Apr 1 '28-'30
Bridge Bonds.
5s '25 A-O $10,000r Apr '28-'29
BOND. DEBT Apr 1 '27 $1,101,000
Assess. val., real estate 21,107,177
Assess. val., personal 118,300
Special franchises 725,760
Total valuation 1926 21,951,237
Total tax (per $1,000) 1926-7 $37.72
INT. on refunding bonds of 1918 payable at County Treasurer's office, on bonds of 1923 at City Treas. office.

LACKAWANNA.
This city is in Erie County.
Sewer Bonds.
5s $157,500
Bridge Improvement Bonds.
4½s $6,000 June 1 '28-'30
Memorial Building Bonds.
6s '20 F-A $70,000c Aug 15 '27-'40
Road-Improvement Bonds.
5s '11 J-D $30,000r June 1 '28-'36
4½s'12 J-D 24,000r Dec 1 '27-'38
4½s'13 60,000 1938
Paving Bonds.
6s F-A $15,000 1927-1941
General Improvement Bonds.
4.40s'26 A-O $413,000 Oct 1 '27-'47
BOND. DEBT Jan 1 '27 $509,989
Assess. debt 804,392
Assess. val. real estate 20,569,603
Assess. val. personal 250
Assess. val. spl. franchises 513,900
Total assessed val. 1926 21,083,753
Tax (per $1,000) 1926 $21.86
Pop'n 1920, 17,918; 1925 21,000
INT. at Lackawanna Nat. Bank

LACKAWANNA UNION FREE SCH. DIST. NO. 6.
Formerly a school district of West Seneca.
5s '06 M-S $43,000c Sept 1 1931
{ 217,000 May 1 '28-'34
4½s'24 { 100,000 May 1 '35-'38
M-N { 105,000 May 1 '39-'43
15,000 May 1 1944
BOND. DEBT May 5 '27 $489,400
Assessed val. 1926 (about 60% actual) 19,900,000
School tax (per $1,000) '26 $13.12
Population in 1925 (est.) 20,197
INT. at Lackawanna Nat. Bank.

LAKE PLACID.
This village is in Essex County Inc. 1900. Population 1910, 1,682. 1920, 2,099.
Sewer Bonds.
4½s'03 June $4,800 1932
4½s'05 April 1,600 1934
4½s'06 July 900 1930
5s '09 July 3,200 1933
4½s'23 Nov 15,000 1941
4½s'23 April 10,000 1947
5½s'19 13,000 1938
Water Bonds.
4½s'02 Aug $10,800 1931
4½s'03 June 7,200 1932
4½s'05 April 3,200 1934
4½s'05 Aug 9,000 1934
5s '06 Nov 10,000 1935
5s '16 April 4,560 1945
Electric Bonds.
4½s'05 April $4,800 1934
4½s'05 Aug 8,000 1934
5s '06 Nov 6,000 1935
Park Bonds.
4½s'06 Nov $2,800 1935
5s '21 May 7,000 1939
5s '22 Dec 15,000 1941
Sidewalk Bonds.
4½s'07 Sept $6,600 1936
Sidewalk & Paving Bonds.
5s '08 Oct $4,800 1937
Paving Bonds.
5½s'07 Sept $6,600 1936
5½s'19 Mar 21,824 1945
4.30s'24 June 13,000 1939
4.30s'24 June 61,250 1945
Street Improvement Bonds.
5s '16 Sept $36,480 1945
Refunding Bonds.
5s '08 J-D $4,000 1938
5s '09 Feb 13,000 1939
5s '10 Feb 24,000 1940
5s '12 Dec 10,000 1942
5s '15 Nov 21,000 1945
BOND. DEBT June 11'26 $359,334
Water debt (incl.) 81,351
Sinking fund 10,000
Tot. ass'd val. 1925 3,250,807
Total tax rate (per $1,000) '25 $19.73
INT. at Bank of Lake Placid.

LAKEWOOD.
This village is in Chautauqua Co. Incorporated in 1893.
Water-Works Bonds.
4s 106 M-S $8,000 Mar 1 '28-'35
Water Main Bonds.
6s '26 { $24,000c Aug 1 '27-'38
928c Aug 1 1939
5s '26 32,000 Aug 1 '27-'58
Street Improvement Bonds.
4½s'27 M-S $20,000 Sept 1 '27-'36
4½s'27 M-S 59,000r* (Due $3,000 Sept. '27; $8,000 '28-'34.)
BOND. DEBT Mar 1 '27 $163,628
Water debt (incl.) 76,628
Assess. val., real estate 1,715,723
Assess. val., personal 10,000
Other assess. property 72,135
Tot. assess. val. '25 60% act) 1,797,858
Tax rate (per $1,000) 1925 $20.00
Population 1920, 714; 1927, 1,608

LANCASTER.
This village is in Erie County. Inc. 1882. Pop'n 1910, 4,364; '20, 6,059.
Fire Engine Bonds
4½s'24 F-A { $10,000 1927-1936
500 1937
Paving Bonds.
6s $54.150
4¾s'25 M-N 13,000 Nov 1 '27-'35
4¾s'25 M-N 20,000 Nov 1 '27-'35
4½s'26 M-N 54,000r* Nov 1 '27-'36
4½s'26 M-N 33,000r* Nov 1 '27-'36
4½s'26 M-N 58,000r* Nov 1 '27-'36
Sewer Bonds.
4.40s A-O $112,000c Apr 1 '28-'49
5s '18 M-S 13,000c Sept 1 '27-'54
Water Bonds.
5s Oct 1 13,000c
BOND. DEBT June 1 '26 $285,900
Water debt (incl.) 13,000
Tot. ass. val. (75% act.) '25 5,524,148
Tot. tax rate (per $1,000) '26 $18.50
INT. on sewer bonds at A. B. Leach & Co., Inc., New York; on 6s at the Peoples Bank of Buffalo; on water 5s at the Carroll Bros. Bank; others at the Citizens National Bank, Lancaster.

LANCASTER UNION FREE SCH. DIST. NO. 8.
This district (P. O. Lancaster) is in Erie County.
School Bonds.
5s $268,000
BOND. DEBT May 1 '25 $274,500
Sinking fund 4,517
Tot. assess. val. (90% act.) 6,170,773
Schl tax rate (per $1,000) '24 $17.75
Population (est.) 6,500

LANSINGBURG UNION FREE SCHOOL DIST. NO. 1.
While this district is now included within the boundaries of the City of Troy, the district organization remains a separate corporation within that city and the city authorities have no jurisdiction in the matters of the school district.
4s J-D $10,000c Dec 1 '27-'31
4½g'08 A-O 2,000r Apr 1 '28-'29
4½g'10 M-N 70,000 May 1 '28-'41
TOTAL DEBT Apr 5 '27 $82,000
Assess. valuat. (85% of act.) 9,723,857
School tax (per $1,000) 1927 $13.12
Population, 1925 (est.) 14,000

LARCHMONT.
This village is in Westchester Co. Incorp. 1891. Pop'n 1920, 2,468; 1925, 3,915. "r" means registered bonds; "c" coupon but may be registered.
6s '21 M-N *b* $47,700 May 1 '28-'50
4.40s'23J-D *d* 101,000c June 1 '28-'52
Municipal Site Bonds.
4½s'16 J-J $14,000c July 1 '28-'41
Sewer Bonds.
3½s'99 F-A $3,000r Aug 1 '27-'29
4¾s'13 M-S 2,000r Mar 1 '28-'31
4.90s'14J-J 1,400r Jan 1 '28-'34
4½s'24M-N { 219,600 May 1 '28-'63
8,380c May 1 1964
4½s'24 A-O 6,000r Oct 1 '27-'38
4½s'24 A-O 2,500r Oct 1 '27-'31
4½s'25 J-D { 117,800c Dec 1 '27-'64
7,820c Dec 1 1965
4½s'25 M-N 5,912r May 1 '28-'32
4½s'26 M-N 13,000 Nov 1 '27-'39
Highway-Improvement Bonds.
3½s'01 M-N $3,000r May 1 '28-'30
4s '06 J-J 7,500r July 1 '28-'30
4½s'12 A-O 28,000r Apr 1 '28-'41
4.35s'22 37,500c June 1 '28-'52
4.40s'22J-D *d* 39,000c Dec 1 '28-'52
4.35s'23J-J *d* 78,000c July 1 '28-'53
4.60s'24A-O *d* 52,000c Apr 1 '29-'54
Sidewalk Bonds.
4½s'11 M-S $14,000r Sept 1 '27-'40
Street-Improvement Bonds.
4.30s M-S $9,000r Sept 1 '27-'32
5s '15 J-D 8,000r Dec 1 '27-'34
4½s'26 J-D 95,000r June 1 '28-'46
Fire-Department Bonds.
5s '15 A-O $1,000r Apr 1928-29
4.35s'15J-D 4,000c Dec 15 '27-'34
5s '15 J-D 1,000 June 1 '28-'29
4.95s'18M-N 500r Nov 15 1927
4.40 2'22J-D *d* 10,000c Dec 1 '27-'36
Street Opening Bonds.
4.60s'24A-O *d* { $1,000c Apr 1 1928
950c Apr 1 1929
Municipal Building Bonds.
{ $72,000c Dec 15 '27-'44
5s '21 J-D { 17,500c Dec 15 '45-'49
3,000c Dec 15 1950
Water Works Bonds
4.40s'22A-O $331,920c Apr 1 '28-'51
4.20s'25 85,500c June 1 '28-'65
Equipment Bonds.
4.20s'25 $9,000c 1927-1936
Police Department Bonds.
4½s'25 F-A $4,000c Aug 1 '27-'30
Public Works Building Bonds.
4½s'26 M-N $14,000 Nov 1 '28-'41
BOND. DEBT July 31'27 $1,058,062
Water debt 417,420
Assess. val., real estate & franchise 25,218,731
Assess. val., personal 41,200
Total assess. value 1927 25,259,931
Tax rate (per $1,000) 1927 $11.62
INT. on bonds marked "*a*" at Larchmont Nat. Bank, Larchmont; "*b*" Central Union Tr. Co., N. Y.; "*d*" First Nat. Bk., N. Y.; all others at Village Treasurer's office.

LA SALLE.
This village is in Niagara County. Incorp. 1897.
Sewer Bonds.
6s $4,000 Jan 1 1929
Village Hall Bonds.
4¾s'24 $60,000 1929-1952
4½s'25 A-O 1,000 Apr 1 1928

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LA SALLE (*Concluded*).
Stand-Pipe Bonds.
4¼s'24 --- $24,000 -----1929-1952
Fire-Hall Bonds.
5s --- $4,500----Jan 1 1934
Paving Bonds.
5s '13 J-J $3,200---Jan 1 '28-'42
4½s --- 40,000---Jan 1 1946
Park Bonds.
-s --- $6,000----Jan 1 1929
Water Bonds.
4.70s --- {$30,000-Jan 1 '28-'42
{10,200----Jan 1 1942
6s --- 19,000----Jan 1 1944
5¾s --- 20,000----Jan 1 1946
4½s'25 A-O 50,000--Apr 1 '30-'54
4¼s --- 15,000----June 1 1940
Fire Pumper Bonds.
4¼s --- $10,500----June 1 1947
Street Impt. & Fire Truck Bds.
4¼s'22 A-O {$8,000--Oct 1 '27-'34
{ 1,500--Oct 1 '35-'37
Truck Bonds.
5s --- $4,500----Jan 1 1943
Site Bonds.
5s --- $5,000----Jan 1 1935
TOTAL DEBT Apr 7 1927. $337,050
Water debt (incl.)-------- 190,600
Assess. val.'27(60% actual)5,638,865
Tax rate (per $1,000) 1927---$17.74
Population 1920. 3,813;1926---6,258

LAWRENCE.
This village is in Nassau County
Inc. 1897. Pop. '10, 1,189; '20, 2,861.
Street Bonds.
5s '17 F-A $7,000r-Aug 1 '27-'33
4½s'22 M-N 24,000--Nov 1 '27-'50
Bridge Bonds.
4.80s'13J-D $2,000r-June 1 '28-'31
Grading and Paving Bonds.
4.15s'10J-J $20,000 --Jan 1 '28-'37
5s '13 J-J 6,000r-July 1 '28-'29
4.80s'12J-J 36,000r-July 1 '28-'41
4.60g'15J-J 32,000r--Jan 1 '28-'43
Road Bonds.
--s --- $27,200-Last bond 1929
BOND. DEBT Jan 1 '24-- $184,200
Assess. val., real---------6,340,475
Assess. val., personal----- 23,100
Assess. val., franchises-- 144,787
Total assess. val. 1923----6,508,362
Village tax (per $1,000) 1923-$7.00
INT. at U. S. Mtge. & Trust Co., N. Y., and at the Bank of Lawrence.

LEICESTER (TOWN) COMMON SCH. DIST. NO. 5.
This district (P. O. Cuylerville) is in Livingston County.
5s '19 ann. $18,000--Jan 1 '28-'33
5s '19 ann. 2,750---Jan 1 '28-'38
BOND. DEBT Apr 9 1927--$33,050
Tot.assess.val.'26(2-3 act.) 985,354
School tax rate(per $1,000) '27-$19.28

LENOX UNION FREE S. D. NO. 9.
This district (P. O. Canastota) is in Madison County.
School Bonds
5s '27 --- $180,000 ----1928 1960
BONDED DEBT----------(?)

LE ROY.
This village is in Genesee County.
Incorp. 1834. Pop'n 1910, 3,771; 1920, 4,203.
Municipal Bonds.
5s --- $4,000------1927-1930
Water Bonds.
4.40'15 F-A $78,000--Aug 1 '27-'45
4.40s M-N 20,000-Nov 10 '27-'37
4.35s'15J-D 8,000c-Dec 1 '27-'34
Fire Truck Purchase Bonds.
5½s'22 J-D $2,000 ---June 1 1928
TOT. DEBT Mar 1 '27--- $113,000
Water debt (included)---- 106,000
Tot.assess.val.'26(70% act.)3,810,863
Tax rate (per $1,000) 1926----$7.50

LE ROY UNION FREE SCHOOL DIST. NO. 1.
This district is in Genesee County.
4½s'09 Jan $48,000r--Jan 1 '28-'43
4½s'24 J-D {96,000c or rDec1'27'42
{117,000c or rDec1'43'55
{30,000c or rDec1'56'58
BOND. DEBT Apr 25 1927 $291,000
Tot.ass'd val.'26(60% act)4,973,227
School tax (per $1,000) 1926--$17.80
Population in 1925 (est.)------5,000
INTEREST payable at Importers' & Traders' Nat. Bank, New York.

LESTERSHIRE—See Johnson City.

LEWIS COUNTY.
Lowville is the county seat.
6s '21 M-S $28,000---Mar 15 1931
Highway Bonds.
5s '14 Feb $3,500--Feb 1 '28-'33
5s '14 Feb 2,400---Feb 1 '28-'31
5s '14 Feb 20,000-Feb 10 '28-'37
5s '17 Mar 600-----Mar 1928
6s'21 Mar15 { 3,000---Mar 15 1928
{12,000-Mar 15 '29-'31
4s '26 M-S 63,000-Mar 10 '28-'48
BOND. DEBT May 26 '27 $106,907
Assess. val., real estate---20,909,697
Assess. val., personal---- 346,650
Tot.ass'd val.'26(65%act)21,256,347
Total tax rate (per $1,000) '26-$28.40
Population in '10 24,849; '20 23,704

LEWISTON (Town).
This town is in Niagara County.
4⅛s,87 --- $43,000 --Apr 1 '28-'37
5s '27 M-S $6,500r* ---- 1927-'32
($1,000, Apr. 1 1927-31; $1,500, Apr. 1 1932.)
Water Bonds.
5s Dec $5,000r----------
TOTAL DEBT Apr 6 1926 $43,729
Assessed valuation 1926---5,315,574
Tax rate (per $1,000) 1926---$10.93
Population 1910, 3,263; 1920, 3,263

LEYDEN, LYONSDALE & WEST TURIN UN. FREE S. D. NO. 5.
This district (P. O. Port Leyden) is in Lewis County.
6s '21 A-O {$10,000r*-Oct 1 '27'36
{12,000r*-Oct 1 '37-'42
{25,000r*-Oct 1 '43- 52
BOND. DEBT May 17 '27--$48,000
Assess. val. '26(64% act.)- 514,727
School tax (per $1,000) 1926--$25.00
INT. at the Port Leyden Nat. Bank, Port Leyden, or National Park Bank, New York.

LIBERTY (Town).
This town is in Sullivan County
Incorp. Mar. 13 1807. Pop'n 1910. 5,402; 1920. 6,030.
Refunding Railroad Bonds.
4s '99 s-an $25,000c---$5,000 y'ly
BOND. DEBT Mar 29 '25-- $30,000
Assessed valuation 1924--$1,568,826
Tax rate (per $1,000) 1924----$7.50
INTEREST payable at Sullivan County National Bank, Liberty.

LIBERTY (Village).
This village is in Sullivan County.
Incorporated in 1870.
Water Bonds.
4¾s'20 F-A $3,000r-Feb 1 '28-'30
4½s'22 M-N130,000c*Nov 1 '27-'52
4½s'22 M-N*26,000c*Nov 1 '27-'52
4.50s'24F-A 1,500r-Aug 1 '27-'29
4.50s'24F-A 4,000r-Aug 1 '27-'34
4.50s'25J-D 3,000r-June 15 '28-'33
Paving Bonds.
4¾s'19 --- $13,000r-July 15 '27-39
6s '21 F-A 9,000c-Feb 1 '28-'36
Street Impt. Bonds.
5½s'21 s-a $13,000r-Dec 1 '27-'39
5s '22 --- 4,500r-Aug 1 '27-'35
4½s'23 J-J 6,500r-July 1 '28-'39
4½s'23 M-S 1,000r-Sept 1 '27-'28
4½s'25 M-N 8,500r-June 15 '28-'43
Sewer Bonds.
4.70s'10F-A $8,000r-Aug 9 '27-'34
4½s'23 J-J 5,500r-July 1 '28-'37
4½s'23 J-J 3,500r-July 1 '27-'32
4½s'25 J-D 5,500r-July 15 '27-'37
4½s'26 J-J 3,500r-July 29 '27-'33
Fire Department Bonds.
5s '20 F-A $3,000r-Aug 1 '27-'30
4½s'23 J-J 7,000r-July 1 '28-'33
4½s'24 F-A 8,000r-Aug 1 '27-'42
4½s'24 F-A 4,500r-Aug 1'27-'35
Building Bonds.
4½s'26 J-J $6,000r-July 29 '27-'33
BOND. DEBT May 26 '27 $283,000
Water debt (incl.)-------- 172,000
Assess. val., real estate--- 2,998,050
Assess. val., personal------- 206,200
Other assessable property---215,747
Tot. val. '27 (2-3 act.)----3,331,896
Tax rate (per $1,000) '27-----$17.50
Pop'n in 1910. 2,072; 1920----2,459
* INT. payable in N. Y. exchange.

LIBERTY UNION FREE SCHOOL DIST. NO. 1.
This district is in Sullivan County.
4½s'11 Nov $10,000--Nov 1 '27-'31
TOTAL DEBT May 24 '23 -$41,500
Tot. ass'd val.'22 (20%act.)-734,351
Sch. tax rate (per $1,000) '22-$56.00
Population in 1923 (est.)------3,000
INT. at Sullivan Co. Bank, Liberty

LINDENHURST.
This city is in Suffolk County.
Concrete Road Bonds
4¾s'26 F A {$40,000r-Aug 1 '27 '36
{ 40,000r-Aug 1 '37 '41
Fire Equipment Bonds
4¾s'26 F A $12,000r-Aug 1 '27 '38
4¾s'26 A O 36,000c-Apr 1 '28 '38
BOND. DEBT May 15 '27. $132,000
Floating debt (additional)- 74,000
Total assessed val. (30% actual) 1927---------1,800,000
Total tax (per $1,000) 1927---$36.20
Population in 1927----------3,432

LITTLE FALLS.
This city is in Herkimer County.
Inc. May 8 1895. Pop'n 1910, 12,273; 1920, 13,029.
City-Hall Bonds.
4½s'15 J-D {$20,000--June 1 '28-'35
{ 30,000--June 1 '36-'45
School Bonds.
3½s'98 July $16,000r-July 1 '28-'35
4½s'14 July 2,000--July 1 '28-'29
4½s'16 Aug 15,000r-Aug 1 '27-'41
5½s'20 J-D 125,000--June 1 '28-'52
5½s'20 J-D 60,000--June 1 '53-'64
Water Bonds.
4.3s'08 June $50,000r---June 1 1928
(Subject to call after 1918.)
4½s'16 M-N 20,000----------
Bridge Reconstruction Bonds.
4.70s'24A-O $11,000--Apr 1 '28-'30
(Subject to call after July 1 1919.)
Refunding Water Bonds.
4'85s'17 J-' $60,000-June 13 '29-'34
Paving Bonds.
4½s'15 M-N $34,000-----1927-1938
6s '21 J-D 20,000--June 1 '28-'31
BOND. DEBT May 20 '27 $491,500
Water debt (incl.)-------- 125,000
Assessed val'n, real estate-11,045,140
Assessed val'n, personal--- 59,050
Other assessable property-- 330,261
Tot.ass'd val'26(60%act.)11,434,461
Total tax rate (per $1,000) '26-$32.31
INT. payable at City Treas. office

LITTLE VALLEY.
This village is in Cattaraugus Co.
Incorporated in 1876.
Fire Truck Bonds.
4.90s'24 J-J {$6,000r-July 1 '27-'33
{ 1,500r---July 1 1934
Paving Bonds.
5s '22 M-S $17,000r-Mar 1 '28-'44
BOND. DEBT Apr 1 '27---$43,653
Total val. '25 (⅓ act.)------907,705
Tax rate (per $1,000) 1926---$20.24
Population '10, 1,368; '20, 1,253

LITTLE VALLEY & MANSFIELD UN. FREE SCH. DIST. NO. 3.
This district (P. O. Little Valley) is in Cattaraugus County.
5s 22 A-O$128,000--Apr 1 '28-52
BOND. DEBT Apr 2 '27--$128,000
Assess. val. 1926---------- 904,464

LIVINGSTON COUNTY.
Geneseo is the county seat.
5s '22 M-S 140,000-----1930-1933
4½s'25 J-D 90,000-Dec 15 '37-'39
4¼s'26 J-D 80,000c-Dec 15 '40-'41
Highway Improvement Bonds.
4½s'23 M-S $90,000-Mar 31 '34-'36
BOND. DEBT Apr 5 '27. $424,000
Total assess. val. 1926 (70% actual)---------43,149,436
Tax rate (per $1,000) 1926----$9.39
Population '10, 38,037; '20, 36,830

LIVONIA UN. FREE S. D. NO. 9.
This district (P. O. Livonia) is in Livingston County.
School Bonds
4½s'27 M N {$1,000r*Nov 1 1928
{24,000r*Nov 1 '29 '36
{40,000r*Nov 1 '37 '46
{50,000r*Nov 1 '47 '56
{60,000r*Nov 1 '57 '66
Assessed valuation 1926--- $957,755
BOND. DEBT May 1 '27- $175,000
Population in 1926 (approx.)-1,000

LOCKPORT.
This city is in Niagara County.
Inc. Apr. 11 1865. Population 1925, 21,688; 1920, 21,308.
School Bonds.
5s J-J $2,000---Jan 2 '28-'29
4.60s J-J {18,000---Jan 2 '28-'33
{ 2,500----Jan 2 1934
5s '20 J-J 50,000--Jan 2 '28-'36
4½s'22 Jan 40,000--Jan 2 '28-'35
5s '24 M-S 268,000c-Mar 1 '28-'44
General Bonds.
5s '27 F-A {$20,719.68Feb 23'28-'35
{ 2,589.96-Feb 23 1936
Street-Improvement Bonds.
5s '12 Dec {$7,000---Dec 1 '27-'33
{ 800----Dec 1 1934
5s '13 Aug {20,000---Dec 1 '27-'36
{ 1,080----Dec 1 1937
4.90s A-O 3,500---Apr 16 1928
5s J-J 720----Jan 2 1928
5s '26 J-D 12,248.51Dec 22 '27-35
Water Bonds.
4s '06 J-D $174,400c-Dec 1 '27-'36
5s '07 J-D 200r-Dec 1 '27-'36
4.30s'08J-D { 9,000---Dec 1 '27-'35
{ 7,000----Dec 1 1936
4¾s J-J 14,200---Jan 2 '28-'38
5s --- 4,200---Jan 2 '28-'30
Hospital Bonds.
5s '22 Jan 2 $28,100r---Jan 2 '28-'43
4.70s '18 15,000-Feb 13 '28-'32
4.75s 1,000---Jan 2 '28-'28
Grand Street Paving Bonds.
-s '27 --- $3,254.94----------
Fire Department.
5s J-J { $9,000---Jan 2 '28-'30
{ 2,250---Jan 2 1931
5s J-J { 10,500---Jan 2 '28-'34
{ 2,000---Jan 2 1935
4½s' J-J { 3,000---Jan 2 '28-'28
{ 3,950----Jan 2 1929
Voting Machine Bonds.
5s '18 J-J $1,000r--Jan 2 '28-'28
Police Dept. Bonds.
5s '21 Jan {$10,000---Jan 2 '28-'32
{ 1,025----Jan 2 1933
BOND. DEBT Apr. '27-$1,457,694
Water debt (included)--- 231,420
Local assess. bonds (incl.) 594,858
Assess. val., real estate---20,949,955
Assess. val., personal---- 1,500
Special franchise---------- 892,026
Tot. assess. val. 1926----21,843,481
Exempt property--------1,513,165
Taxable property--------20,330,316
Total tax rate(per $1,000) '26--$33.79
INT. on the 4% water bonds of 1906 at U. S. Mtg. & Tr. Co., N. Y.; on other issues at City Treasury.

LONG BEACH.
This city is in Nassau County.
Incorp. as village 1913, incorp. as city 1922.
Water, Light & City Hall Bds.
6s'23 J-J {$238,000r*--July 1 '28-'41
{ 54,000r*--July 1 '42-'43
{ 14,000r*--July 1 '44-'45
Water Bonds.
6s M-N$168,000cNov 1 '27-'47
6s '20 M-S 55,000--Mar 1 '28-'42
6s A-O 38,000r----1927-1941
6s A-O 115,000r-Oct 1 '27-'49
5¾s'22 J-J 91,000--July 1 '28-'45
5¼s'24 J-D 70,000--July 1 '29-'38
5½s'26 M-S 127,500c-Mar 1 '31-'45
Electric Light Bonds.
6s '20 J-D$174,000c-Dec 1 '27-'43
6s '21 J-D 86,000c-Dec 1 '27-'43
6s A-O 67,000c-Oct 1 '27-'49
Lighting Plant Bonds.
6s '23 J-J $100,000--July 1 '33-'42
5¼s'24 J-D 75,000--July 1 '29-'38
5½s'26 M-S 260,000c-Mar 1 '31-'50
Sewer Bonds.
6s '18 --- $20,000rOct 15 '27-'42
6s A-O 16,000c-Nov 1 '27-'42
6s A-O 28,800c-Oct 1 '27-'32
4¾s'22 J-J 34,200--July 1 '28-'45
5¾s'22 J-J 2,000--July 1 '28-'29
5¼s'24 J-D 30,000--July 1 '29-'38
6s '27 J-J 45,500--Jan 1 '28-'31
6s '27 J-J 5,000--Jan 1 '28-'31
Fire Bonds.
6s J-D $3,500 -----1927-1933
4.95s J-D 1,900r ----1927-1929
6s A-O 28,000--Oct 1 '27-'44
5¼s'27 J-J 75,000--July 1 '36-'50
School Bonds.
6s '23 J-J {$27,000--July 1 '28-'36
{ 78,000--July 1 '28-'40
6s '23 J-J 10,000--July 1 '33-'42
6s '23 J-J 35,000--July 1 '33-'42
Sewerage Disposal Bonds.
6s '23 J-J $15,000--July 1 '33-'42
Street Bonds.
6s '23 J-J $10,000--July 1 '33-'42
6s '15 A-O 163,800--Apr 1 '28-'45
Sidewalk Bonds.
6s A-O $9,000c-Oct 1 '27-'44
6s '23 J-J 10,000--July 1 '33-'42
City Hall Bonds.
5¾s'22 J-J $54,000--July 1 '28-'45
6s '23 J-J 35,000--July 1 '33-'42
TOT. BD. DT. Jan 1 '27-$3,033,300
Water bonds---------- 852,500
NET BOND. DEBT---- 2,180,800
Assessed value 1926------29,186,249
Population 1926 (est.)--------7,000

LONG LAKE UNION FREE S. D. NO. 1.
This district (P. O. Long Lake) is in Hamilton County.
5s '24 J-J $145,000r*-Jan 1 '27-'55
BOND. DEBT Nov 1924-- $150,000
Assessed valuation--------2,494,244
Population (est.)----------800
INT. at the Tupper Lake National Bank, of Tubber Lake.

LOWVILLE
This village is in Lewis County.
Incorporated in 1854.
Road Improvement Bonds.
5s '23 M-N $17,000 -----1927-1943
Paving Bonds.
4½s Jan $6,000----------1928
TOTAL DEBT Nov 18'26- $17,000
Total assessed value, 1926,4,801,360
Tot. tax rate (per $1,000) '24-$12.00
Pop'n 1925, 4,352; 1920, 3,127.

LOWVILLE SCH. DIST. NO. 2.
This district (P. O. Lowville) is in Lewis County.
4½s'24 M-N {$155,000c-Nov 1 '29-'59
{ 310,000c-Nov 1 '60-'90
{ 5,000c---Nov 1 1991
BOND. DEBT Apr 12 '27 $470,000
Tot.ass'd val.'26 (70% act.)4,145,057
School tax rate(per$1,000) '26-$16.16
Population in 1925 (est.)------3,500
INT. at the Black River Nat. Bank of Lowville or the American Exchange National Bank, N. Y.City

LYNBROOK.
This village is in Nassau County.
Paving Bonds.
4½s'22 F-A$120,000c-Aug 1 '27-'42
4¼s'23 M-N 112,000---Nov 1 '27-'42
4½s'23 M-N 42,000---Nov 1 '43-'48
5s '24 A-O 6,000---Apr 1 '28-'29
4½s'24 M-S 144,000--Sept 1 '27-'44
4½s'26 F-A 110,000r* Aug 1 '27-'46
Municipal Building Bonds.
4½s'24 J-D $18,000---Dec 1 '27-'44
4½s'24 J-D 45,000---Dec 1 '27-'44
Fire Apparatus Bonds.
5s '23 M-S $4,000 --Mar 31 1928
BOND. DEBT Mar 1 '27 $605,000
Assessed value 1926-------7,933,835
Tax rate (per $1,000) 1926----30.00
Popula. 1920, 4,275; 1926(est.)10,000
INT. at Lynbrook Nat. Bank.

LYNDONVILLE.
This village is in Orleans County.
Sewer Bonds
5s '23 M S $32,000-July 15 '27 '42
5s '26 J J 14,000-July 15 '27 '42
BOND. DEBT July 15 '26- $136,000
Water bonds---------- 90,000
Total assessed valuation--- 859,313
Population in 1925----------763

LYONS.
This village is in Wayne County.
Incorp. 1831. Pop'n 1910, 4,460; 1920, 4,253.
Road Bonds.
5s '20 J-J $34,500r ----1927-1949
Water Bonds.
4.80s'15Jan $15,000r--Jan 1 '28-'42
4½s'15 ann 62,000 -----1927-1943
4s '17 Jan { 4,000----Jan 1 1940
{11,000--Jan 1 '41-'42
Highway Construction Bonds.
4½s'24M-N $34,000---Nov 1 '27-'43
Sewer Bonds.
4.90s'15ann $59,500--$3,500 yearly
BONDED DEBT {Water -- $92,000
Apr 10 1927---{Oth.purp.128,000
Total assessed val'n 1926 (act.)----------5,996,523
Tax rate (per $1,000) 1926---$12.50
INT. on bonds payable at the National City Bank, New York.

LYONS UNION FREE SCHOOL DISTRICT NO. 6.
This district (P. O. Lyons) is in Wayne County.
4½s 21 J-D {$35,000--Dec 1 27- 31
{ 40,000--Dec 1 32- 36
{ 45,000--Dec 1 37- 41
{250,000--Dec 1 42- 66
BOND. DEBT June 1 '24- $388,000
Tot. assess. val. '23 (appr.).3,857,899
Sch. tax rate (per $1,000) '23-$16.40
Population (estimated)-------4,800

MADISON COUNTY.
County seat is Wampsville.
County-Building Bonds.
4s g '09 J-J $50,000r-Jan 1 '28-'31
Almshouse Bonds.
4½s g'14Feb $12,000r-Feb 15 '28-'29
Deficiency Bonds.
4s '25 --- {$95,000--July 1 '32-'50
{ 10,000----July 1 1951
Highway Bonds.
4s '25 --- {$50,000c-July 1 '32-'41
{ 96,000c-July 1 '42-'50
{ 5,000c---July 1 1951
BOND. DEBT Apr 20 '27 $310,000
Assessed value, real estate31,942,824
Assessed value personal--- 441,485
Other assessable property- 957,911
Total asses. val. '26 (82% actual)----------32,384,309
Total tax rate (per $1,000) '26-$14.48
Pop'n 1925, 40,817; 1920, 39,535
INT. payable at County Treas. office.

MALONE.
This village is in Franklin County
Inc. 1853. Pop.'20, 7,556; '25, 8,820
Water Bonds.
5s '19 ann $18,000r-Sept 1 '27- 39
Street Bonds.
4½s'16 J'ne $14,000r-June 1 '28-'42
4½s'16 June 24,000r-June 1 '28-'46
Water-Works Refunding Bonds
4.30g'10M-N$160,000r-May 15'27-'66
BOND. DEBT Apr 12 '27- $231,500
Water debt (incl.)-------- 179,500
Assessed val'n, real estate-4,443,057
Assessed val'n, personal--- 55,700
Other assessable property-- 124,900
Total assess. val. 1926 (abt. ½ act.) ----------4,623,657
Tax rate (per $1,000) 1926---$22.20
INT. on water bonds payable at Guaranty Trust Co., N. Y.; on other bonds at People's Nat. Bk., Malone.

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MALONE SCHOOL DISTRICT.
4½s'11 J-J $24,000r_Jan 1 '28-'39
5½s'22 M-S 20,000r_____1936
4½s'22 J-J { 25,000c_July 1 '28-'32
{200,000c_July 1 '33-'52
TOT. DEBT Apr 12 '27__ $273,500
Tot.val.'26(abt.60%act.)__5,429,273
Tax rate (per $1,000) '26____$21.10
Population in 1926 (est.)_____9,775
INT. payable at Williamsburgh Sav. Bank, Brooklyn, N. Y., office of State Comptroller and Peoples Trust Co., Malone.

MALVERNE.
This village is in Nassau County.
Paving Bonds.
4½s'26 M-S$100,000r*Sept 1 '27 '46
BONDED DEBT_____(?)
Assessed value 1925_____$2,481,950
Population in 1925_____573

MAMARONECK (TOWN).
Park District Bonds.
4½s'25 F-A$148,000r*_Feb 1 '32-'68
Sidewalk Bonds.
5s '13 M-S $1,000 ___Sept 1 1927
Fire District Bonds.
5s '22 M-S $42,000__Nov 1 '27-'32
Voting Machine Bonds.
6s '20 J-D $1,000 ___June 1 1928
Road Bonds.
4½s'11 ___ $4,000__Sept 1 '27-'30
4½s'12 ___ 6,000__July 1 '28-'30
5s '13 M-S 6,000__Sept 1 '27-'32
5s '22 J-D 13,000__June 1 '28-'40
4½s'26 F-A 48,000__Feb 1 '30-'53
Land Purchasing Bonds.
4¼s'26 F-A$120,000__May 1 '27-'46
Highway Bonds.
4¼s'26 M-N { $2,000r*__Nov 1 1927
{ 60,000r* Nov 1 '28-'47
{ 3,500r*__Nov 1 1948
Sewer Bonds.
4¼s'26 J-D$175,000r*_June 1 -31'65
BOND. DEBT Apr 18 '26_ $103,400
Total assess. val. 1926____41,600,585
Total tax rate(per$1,000) '26_$31.82
Population 1910, 5,602; 1920, 7,801

MAMARONECK (TOWN) SEWER DISTRICT NO. 1.
This district (P. O. Mamaroneck) is in Westchester County.
6s '21 J-J $105,000__July 1 '28-'47
6s '21 J-J 100,000__July 1 '28-'51
4½s'22 J-D 100,000c_June 1 '48-'67
4¾s'23 J-J 50,000__July 1 '68-'77
4½s'24 J-J 180,000__Jan 1 '29-'73
4¼s'25 J-J 100,000r*_Jan 1 '30-'69
4¼s'25 J-J 140,000__July 1 '30-'64
4½s'26 J-J 80,000r*_July 1 '31-'70
4¼s'27 J-J 150,000r*_Jan 1 '52-'76
BOND. DEBT May 20 '27$1,012,500
Assessed valuation 1926_10,059,525

MAMARONECK (VILLAGE).
This village is in Westchester Co. Inc. Nov. 16 1895. Pop. 1910, 5,699 1920, 6,571.
Public Improvement Bonds.
4¼s'25 A-O $30,600c_Apr 1 '28-'45
Judgment Bonds.
4¼s'25 A-O $36,000c_Apr 1 '28-'45
Road & Bridge Bonds.
4s '03 J-D $500r_____1927
4s '09 A-O 2,500r_Apr 1 '28-'32
4.60s '08 J-D 5,000r_June 1 '28-'32
Bridge Bonds.
4.40s'12F-A $1,000r_Aug 1 '27-'28
Land Purchase Bonds.
4¼s'26 F-A$120,000__Aug 1 '27-'46
Sewer Bonds.
4s '04 M-N$14,000r_Nov 1 '27-'33
3¾s '05 J-J 14,000r_July 1 '28-'34
4s '06 J-J 8,000r_July 1 '28-'35
4.60s'07M-S 40,000r_Sept 1 '27-'36
4.55s'12A-O 8,000c_Oct 1 '27-'31
4.40s'12F-A 10,000r_Aug 1 '27-'36
3¾s '05 J-D 16,000r_ Dec 1 '27-'34
4.70s'17J-D 6,000_J'ne 15 '28-'33
4½s'22 J-D 324,000c_June 1 '28-'51
4½s'24 J-D 44,000__June 1 '28-'49
4½s'24 J-D 23,000__Dec 1 '27-'49
4¼s'26 J-D 129,500__June 1 '31-'65
4¼s'26 J-D 175,000__June 1 '31-'65
Fire Alarm System Bonds.
4¼s'26 J-D $30,000__June 1 '27-'41
Fire-Department Bonds.
4.40s'12F-A $7,000r_Aug 1 '27-'40
5s '14 J-J 3,500r__Jan 15'28-'34
5s '20 M-N 6,650__May 1 '28-'34
6s '21 F-A 24,000_____1927-1939
4½s'23 F-A 26,000_July 15 '28-'40
4¼s'26 J-D 24,000__June 1 '28-'41
4¼s'27 A-O 18,000__Apr 1 '28-'36
Paving Bonds.
4.35s'07M N$24,000r ____1927-1936
4.6s '08 J-D 15,000r_June 1 '28-'37
4.60s'08J-D 6,000_____
4.40s '12F-A 5,000r_Aug 1 '27-'31
5s '13 M-S 13,988r Sept 25 '27-'45
Dock Bonds.
5.70s'22M-N $10,000__Nov 1 '27-'36
4½s'24 J-D 42,500__June 1 '28-'44
4¼s'25 ___ 30,600__Apr 1 '28-'45
Highway Bonds.
4.40s'22M-N$66,000r_Nov 1 '27-'48
GEN. BD. DT. Mar 1 '27$1,364,098
Total assess. val., 1926__23,396,710
Tax rate (per $1,000) 1926___$18.36
INT. by check to registered holder.

MAMARONECK UNION FREE SCHOOL DIST. NO. 1.
This district is in the town of Mamaroneck, Westchester County.
4s '16 M-N $8,000__Nov 1 '27-'30
5½s'20 M-N 20,000__Nov 1 '30-'39
5¼s'20 M-N 10,000c&rNov.1'40-'44
4¼s g '23 J-J 39,000__Jan 1 '28-'40
4¼s'26 J-J 150,000r*_July 1 '28-'42
4¼s'26 J-J { 30,000r*_July 1 '43-'45
{ 5,000r*__July 1 1946
4¼s'27 M-S 41,000
($4,000, Mar. 1 1928-36; $5,000, Mar. 1 1937.)
4½s '24 { $325,000r*_Mar 1 '28-'41
{ 90,000r*_Mar 1 '42-'50
4½s'25 J-J 250,000r*_Jan 1 '29-'53
School-House Bonds.
4.9s '07 M-N $6,150r_May 1 '28-'30
5½s'21 M-N { 75,000cMay 1 '28-'42
{100,000cMay 1 '43-'52
5½s'21 M-N 75,000cMay 1 '28-'42
Mamaroneck Ave. School& Site.
4½s '08 M-N $30,000 May 1 '28-'39
High-School-Addition Bonds.
4½s'08 M-S $18,750r_M & S '27-'34
BD. DEBT May 1 '27___$1,272,900
Assessed val. 1927_____49,007,713
School tax (per $1,000) 1926__$10.12
INT. payable to "holder" in New York exchange.

MANCHESTER.
This village is in Ontario County. Incorp. 1892. Population 1910, 881; 1920, 1,418.
Water-Works Bonds.
4.80'15 J-D $18,000r_June 1 '28-'45
5s '18 ___ 31,000_____
Fire Equipment Bonds.
5s '26 A-O $4,000__Oct 1 '27-'30
BOND. DEBT Jan 1 '24__ $29,000
Floating debt (additional)___ 2,500
Total assessed val'n 1926_ 5,463,575
Tax rate (per $1,000) 1925____$9.25
INT. payable at Treasurer's office.

MANHEIM & OPPENHEIM UN. FREE SCHOOL DIST. NO. 2.
P. O. Dolgeville.
5s M-N $3,000r_____1929
4¾s'24 M-N { 3,000r*_May 1 '28-29
{ 85,000r*_May 1 '30-46
{ 80,000r*_May 1 '47-54
BOND. DEBT May 1 '27_ $177,000
Tot. ass'd val.'27(56% act.)2,084,645
School tax rate(per $1,000) '27_$22.22
Population (estimated)_____4,200
INTEREST payable in Dolgeville.

MANHEIM.
This town is in Herkimer County.
Highway Bonds.
4½s'15 M-S $14,000r_Mar 1 '28-'33
5s '19 M-S 4,800r___$1,000 y'rly
6s '20 M-S 7,000r_____
6s '26 ___ 11,000__Mar 1 '30-'32
Bridge Bonds.
6s '21 M-S $1,000r__ Mar 1 1928
6s '25 M-S 4,000r_Mar 1 '28-'31
BOND. DEBT Apr 12 '27_ $41,800
Tot.ass'd val.'26(80%act)_3,803,733
Total tax rate (per $1,000) '26_$15.00
Population 1910, 3,355; 1920, 3,886

MARCELLUS AND SKANEATELES UNION FREE S.D. NO. 2.
This district (P. O. Marcellus) is in Onondaga County.
School Bonds.
4.60s'26A-O { $14,000r*_Oct 1 '27-'33
{ 24,000r*_Oct 1 '34-'41
{ 32,000r*_Oct 1 '42-'49
{ 10,000r*_Oct 1 '50-'51
Assess. val.'26(56%act.)__ $940,885
BOND. DEBT Oct 1 '26__ $80,000
School tax (per $1,000)_____$19.00
Population 1926 (est.)_____2,000

MARILLA.
This town (P. O. Marilla) is in Erie County.
Bridge Bonds.
5s '23 A-O $16,000__Apr 1 '28-'43
Highway Bonds.
5s '23 A-O $10,000__Apr 1 '29-'38
6s '21 M-S 2,000___ Mar 1 1928
4.60s'24___ 18,000_____
BOND. DEBT Apr 15 '27_ $46,000
Assessment debt (add'l)___ 1,100
Total assess. val. 1926____1,273,950
Total tax rate (per $1,000) '26_$20.94
INT. payable at the Bank of East Aurora.

MASSENA (TOWN).
This town is in St. Lawrence Co.
Bridge Bonds.
4½s'12 ___ $6,000c_Feb 1 '28-'33
5s '18 F-A 16,000c_Feb 1 '28-'43
5s'23M-N { 152,000r*___May1'28-'48
{ 40,000r*__May 1 '49-'53
NET BD. DT. Jan 1926___ $202,500
Certificate of indebtedness_ 4,700
Total assess. val. 1924____7,291,491
Total tax rate (per $1,000) '21 $14.63
Population 1927_____10,000
INTEREST at Supervisor's office.

MASSENA (VILLAGE).
This village is in St. Lawrence Co.
Incorporated in 1886.
Municipal Bldg. Site Bonds.
5s J-D $14,400c_____1949
Paving & Sewer Bonds.
4½s'22 F-A { $18,000r__Aug 1 '27-'35
{ 22,500r__Aug 1 '36-'50
Paving Bonds.
4½s'23 J-J $13,400__Y'ly on July 1
4½s'23 ___ 18,000__Aug 1 '28-'45
4½s'23 F-A 18,000__Aug 1 '28-'45
4½s'25 J-D 27,000__June 1 '28-'36
4½s'25 J-D 9,000__June 1 '28-'36
BOND. DEBT Apr 1 '26__ $173,300
Assessed value, real estate_2,921,760
Assessed value, personal___ 162,600
Other assess. property____ 115,185
Tot.ass'd val.'25(80% act.)3,199,545
Tax rate (per $1,000) 1925___$15.83
Population 1910, 2,951; 1920, 5,993
INT. on 4½s at Village Treasurer's office

MASSENA (TOWN) UNION FREE SCHOOL DIST. No. 1.
School Bonds.
4¾s'17 M-N$95,000r*__$5,000 yrly.
5s '18 May 13,000 r___1927-1939
5s '19 M-S 14,850r_$1,000 yrly
4½s'25 J-J { 240,000c*July 1 '30-'49
{ 10,000c__July 1 1950
4½s'27 J-J 17,000__Dec 1 '28-'44
BOND. DEBT May 21 '26 $379,850
Total assessed valuation 1926 (75% act.)_____ 6,360,199
School tax (per $1,000) 1926__$15.88
Population (est.) 1925_____9,000

MECHANICVILLE.
This city is in Saratoga County. Inc. as village 1870; as city June 29 1915. Pop. 1910, 6,634; 1920, 8,166.
Land-Purchase Bonds.
5s '20 Jan 1 $13,000r*__Jan 1'27-'40
Refunding Bonds.
4¾s'15 Oct $18,000c__Oct 1 '27-'35
City-Hall Bonds.
5s '14 Sept $12,000 _____1927-1938
Water Bonds.
3⅜s F-A $22,000r___July 1 1933
Water Refunding Bonds.
4¼s'12 ___ $12,000 _____1927
Fire Apparatus Bonds.
5½s'22 June $7,000__June 1 '28-'32
4½s'26 J-J 6,000__Jan 1 '28-'31
BOND. DEBT May 19 '27 $112,436
Water debt (incl.)_____ 17,000
Assessment debt (add'l)___ 28,500
Sinking fund: General ____ 1,743
Water_____ 18,143
Assessed val'n, real estate_$5,102,450
Assessed val'n, personal___ 19 800
Special franchise_____ 228,408
Tot.ass'd val.'26(60%act.)_5,350,658
Total tax rate (per $1,000) '26 $28.80
zINT. at Treasurer's office.

MECHANICVILLE SCH. DIST.
4s g '98 J-D $12,000c ____1927-1938
4½g'13 J-D 95,000r*___1927-1945
4½s'20 J-J 192,000 _____1927-1950
4¼s'25 A-O 150,000 ____1927-1955
TOTAL DEBT Apr 12 '27 $464,000
Ass'd val. '26 (60% act.)__7,185,697
School tax (per $1,000) 1926__$19.70
Population (est.) _____10,000
INT. on 4½s in N. Y. exchange; on others at Merchants' Ex. Nat. Bank, N. Y.

MEDINA.
This village is in Orleans County. Inc. Mch. 3 1832. Pop. 1910, 5,683; 1920, 6,011.
Water Bonds.
3.75s July $29,166.64c_May 9 '28-'34
5s '24 M-N 40,000c _____1944
5s '25 M-N 10,000c _____1949
OND. DEBT Apr 12 '27_ $75,630
Water debt (included)_____ 75,630
Water sinking fund_____ 1,085
Assessed val., real estate___5,471,925
Assessed val., personal___ 38,200
Other assessable property__ 177,144
Tot.ass'd val.'26(80%act.) 5,671,764
Less exemptions_____ 15,005
Net assessed value, 1926___5,656,759
Total tax rate (per $1,000) '26_$12.59
INT. at Union Bank in Medina.

MEXICO.
This village is in Oswego County. Incorporated in 1851.
BD. DT. (water) Mar 18 '27_$26,000
Total assess. value 1926_____661,375
Village tax rate(per$1,000) '26 $19.97
Population 1910, 1,233; 1920, 1,336

MEXICO UNION FREE SCHOOL DISTRICT NO. 7.
This district is in Oswego County.
School Bonds.
4½s'27 A-O$175,000c___Oct '28-'63
BOND. DEBT Apr 30 '27_ $191,000
Water debt (included)_____ 16,000
Assessed value, real_____ 718,253
Assessed value personal___ 30,260
Other assessable property__ 21,100
Total ass'd val. (¾ act.) '26 769,613
Tax rate (per $1,000)_____$20.00
Population 1926_____1,600

MIDDLEPORT.
This village is in Niagara County. Inc. 1859. Pop'n 1910, 1,530; 1920, 1,416.
Paving Bonds.
4½s'24 F-A $32,000__Aug 1 '27-'42
Sewer Bonds.
4.35s'12J-D $28,000__June 1 '28-'39
Water Bonds.
4.35s'12J-D $23,000__June 1 '28-'40
6s '20 F-A 22,000_Aug 10 '27-'37
6s '21 F-A 16,000_Aug 10 '38-'53
TOTAL DEBT Jan 1 '24__ $133,500
Total assess. value 1923___2,230,390

MIDDLETOWN.
This city is in Orange Co. Inc. June 9 1888. Pop'n, 1920, 18,420; 1925, 20,412.
General Improvement Bonds.
5s '23 A-O { $28,000c__Oct 1 '27-'33
{ 5,000c____Oct 1 1934
Street-Improvement Bonds.
5s'21 A-O $45,000r*_Oct 1 '27-'36
4½s'22 J-D { 9,000__June 1 '28-'36
{12,000__June 1 '37-'38
4½s'22 A-O 25,000c__Oct 1 '37-'41
Sewer Bonds.
3½s'01 M-S $3,500___Jan 27 1931
School Bonds.
4½s'22 J-D { $55,000c_June 1 '28-'38
{ 150,000c_June 1 '39-'53
{ 90,000c_June 1 '54-'59
{ 14,000c___June 1 1960
4¼s'27 ___ 490,000__May 1 '28-'62
(For maturity see V. 124, p. 2024.)
City-Hall Bonds (*Opt. aft.* 1915).
4½s'10 J-J $70,000c___July 1 1930
Refunding Water Bonds.
4½s'11 F-A $40,000____Aug 1 1931
4½s'13 F-A 22,000r___Feb 1 1933
5½s'21 A-O 47,000__Apr 1 '27-'51
Water Bonds.
3½s'01 F-A $90,000r___Apr 1 1931
4s'10 M-N 75,000c___May 1 1930
5½s'21 A-O 48,000r__Apr 1 '28-'51
4¾s'24 M-N 25,000___May 1 1938
BOND. DEBT Apr 1 '27_$1,325,000
Water debt (included)____ 300,000
Sinking fund (water)_____ 167,463
Other sinking funds_____ 53,300
Assess. val. (real est.)____24,629,005
Assess. val. personal_____ 117,950
Other assess. prop_____ 530,640
Tot.assess.val.'26(abt.act.)25,277,595
Total tax (per $1,000) 1926___$26.64
INTEREST is paid at city treasury.

MINDEN UN. FR. S. D. NO. 14.
P. O. Fort Plain, Montgomery Co.
5s '15 M-N { $12,000r_Nov 1 '27-'30
{ 28,000r_Nov 1 '31-'37
{ 4,500r___Nov 1 1938
5s '15 M-N 4,500r_Nov 1 '27-'35
BOND. DEBT Apr 6 '27__ $49,000
Total assessed value 1926 (60% act.)_____1,707,836
School tax (per $1,000) 1926__$15.75
Population in 1924 (est.)_____2,900
INT. at Fort Plain Nat. Bank in New York exchange.

MINEOLA.
This village is in Nassau County. Incorporated in 1906.
Fire Department Bonds.
5s '24 M-S $12,000 _____1927-1929
Water Main Extension Bonds.
4.70s'07J-J $5,000_____1927
5s '13 J-J 3,000_____1931
5s '19 M-N 30,000 _____1927-1938
6s '21 F-A 13,000__Feb 1 '28-'40
5s '22 s-a 36,000__Sept 1 '27-'38
Municipal Building Bonds.
4½s'26 M-S $90,000_____1946
Water Supply Bonds.
4½s'26 F-A $50,000 _____1931-1955
Incinerator Bonds.
4½s'26 M-N $65,000__Nov 1 '31-'43
BOND. DEBT Feb 28'26__$197,900
Water debt (included)____ 76,500
Tot.assess.val.'25(abt.act.)5,914,607
Tax rate (per $1,000) 1925___$16.00
Population 1910, 1,981; 1920, 3,016

MINOA.
This village is in Onondaga Co.
Water Bonds.
4.60s'26F-A { $1,000c___Aug 1 1928
{ 74,000c_Aug 1 '29-'65
BONDED DEBT_____ (?)
Total assessed value 1925__ 766,382
Population 1925_____838

MINOA UNION FREE SCHOOL DIST. NO. 2.
This district (P. O. Manilius) is in Onondaga County.
Building Bonds.
5s Nov $26,000r$1,000 yly Nov
BOND. DEBT Apr 7 '26___$26,000
Sinking fund_____ 6,500
Tot. assess. val. '26 (⅓ act.) 726,382
Sch. tax rate (per $1,000) '26__$15.00
INT. payable at Trust & Deposit Co of Onondaga, Syracuse.

MOHAWK.
This village is in Herkimer County. Inc. 1844. Population 1910, 2,079. 1920, 2,919.
Water & Sewer Ext. Bonds.
5s '14 M-S $8,500 _____1927-1943
Paving Bonds.
5s '17 F-A 16,000____Aug 1 1939
4½s'24 F-A 23,500__Aug 1 '27-'44
.6s '25 J-J { 21,000__July 1 '27-'29
{ 5,963.98_July 1 1930
Refunding Water Bonds.
4½s'10 A-O $11,000r_$1,500 yearly
Sewer Bonds.
3.85s'05J-D $14,000r_$1,400 yearly
Bridge Bonds.
4½s '23 ' { $22,500__Feb 1 '28-'36
Feb 1 { 16,000__Feb 1 '37-'44
{ 3,000__Feb 1 '45-'46
BOND. DEBT June 2 '24_ $58,000
Water debt (incl.)_____ 13,700
Assessment debt (add'l)___ 20,100
Sinking funds_____ 22,947
Assessed valuation 1924___1,340,047
Tax rate (per $1,000) 1924___$15.00
INTEREST on water and light bonds payable in Mohawk; on imp. bonds at Southold Sav. Bank; on bridge bonds at the National Mohawk River Bank, Fonda.

MONROE COUNTY.
County seat is Rochester.
4s '25 M-S 350,000c_Feb 1 '31-'44
Building Bonds.
4s '27 F-A { $100,000__Feb 1 '33-'36
{ 500,000__Feb 1 '37-'46
{ 600,000__Feb 1 '47-'54
Bridge Bonds.
4½s'15 F-A $75,000__Feb 1 '28-'30
4½s'17 F-A 70,000r_Feb 1 '28-'41
TOTAL DEBT Apr 1 '27_ $495,000
Assessed valuation 1927_608,627,950
Tax rate (per $1,000) 1926____$5.93
Pop'n 1910, 283,212; 1920, 352,034
INTEREST and principal payable at Amer. Exch. Nat. Bk., N. Y. City.

MONTGOMERY.
This village is in Orange County. Inc. 1810. Pop. '10, 941; '20, 906.
BOND. DEBT Apr 15 '27_ $35,000
Water debt (incl.)_____ 23,000
Sinking fund (water)_____ 7,500
Assess. val. (abt. 60% act.) 1926____ 819,750
Total tax rate (per $1,000) '26_$13.00
Population 1926_____935

MONTGOMERY COUNTY.
Fonda is the county seat.
Highway Bonds.
5½s'21 F-A $20,000r_Feb 1 '28-'29
Highway Refunding Bonds.
5¼s'22 F-A $42,000r Feb 1 '28-'30
4½s'26 F-A 75,000c_Feb 1 '30-'44
County Sanitarium Bonds.
5s '22 F-A $30,000c_Feb 1 '30-'39
BOND. DEBT Apr 15 '27 $189,050
Assess. val. real_____50,998,899
Assess. val. personal_____ 404,750
Tot.ass'd val.'26 (abt. 58% act.)_____52,655,327
Avge. tax rate (per $1,000) '26 $22.84
Pop'n 1910, 57,567; 1920, 57,928
INT. at Nat'l Park Bank, N. Y. C.

MONTGOMERY UNION FREE SCHOOL DISTRICT NO. 5.
This district (P. O. Montgomery) is in Orange County.
School Bonds.
4½s'26M-N$240,000r_May 1 '28-'75
BONDED DEBT 1927___ $274,750
Total assessed val. 1926___4,660,195
Population 1927 (est.)_____5,400

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MONTGOMERY UNION FREE SCH. DIST. NO. 6.
This district (P. O. Maybrook) is in Orange County.
5½s'21 M-N $8,000r*_ Nov 1 '27-28; 15,000r*_ Nov 1 '29-31; 14,000r*_ Nov 1 '32-33; 32,000r*_ Nov 1 '34-37; 27,000r*_ Nov 1 '38-40
5½s'22 M-N $14,000r*_ Nov 1 '27-40; 10,000r*_ Nov 1 1941
BOND. DEBT Apr 15 '27_ $138,700
Assessed value 1926_____ 981,929
School tax rate (per $1,000) '27 $40.01
Population 1925_____1,500
INT. at the Maybrook National Bank, New York.

MONTICELLO.
This village is in Sullivan County
Inc. 1830. Population 1925, 3,509. 1920, 2,330.
Water bonds (5s)_____$38,500
Sewer bonds (6s)_____ 23,000
Highway bonds (5s)_____ 49,000
Fire bonds (5s)_____ 10,000
Village Bonds.
5s '25 A-O $2,000___ Apr 1 1928; 8,000__Apr 1 '29-'36; 1,400____Apr 1 1937
Paving Bonds.
5s '25 J-J $4,000__July 1 '28-'31
5s '26 A-O 4,000__Apr 1 '28-'31; 1,500____Apr 1 1932
Water Bonds.
4½s'22 F-A $16,500r* Aug 1 '27-'37; 4,500r* Aug 1 '38-'46
5s '26 A-O 3,500___ Apr 1 1928
Pumping Engine Bonds.
5s '26__A-O $25,000__Apr 1 '29-'33
Sewerage-Disposal Bonds.
6s '21 J-J $18,000r* July 1 '28-'45
BOND. DEBT May 1 '27_ $123,400
Water debt (incl.)_____ 38,500
Floating debt (add'l)_____ 2,000
Assess. val. '27 (¼ act.)__1,595,000
Village tax rate (p. $1,000) '27 $33.09
INT. on 4½s of 1922 at the National Union Bank, Monticello, in New York exchange; on others at National Union Bank, Monticello.

MORAVIA.
This village is in Cayuga County.
Incorp. in 1837
BOND. DEBT Apr 12 '27_ $6,000
Water debt (addl.)_____ 11,500
Assess. val., real_____686,300
Assess. val. personal_____ 900
Other assess. prop_____$10,812
Total val. 1926 (60% act.)__698,012
Tax rate (per $1,000) 1926___ $17.90
Population 1926, 1,434, 1920, 1,331

MORIAH (TOWN) UNION FREE SCHOOL DISTRICT NO. 5.
This district (P. O. Port Henry) is in Essex County.
***School Building Bonds.**
5s '16 Dec 1 $45,000__Dec 1 '27-'41
5s '24 J-D 67,000__June 1 '28-'54
BOND. DEBT Apr 27 '25_ $146,400
Total assess. val. 1924____2,289,248
Total tax (per $1,000) 1924_$14.19+
*INT. at Citizens' Nat. Bank Port Henry.

MT. KISCO.
This village is in Westchester Co
Incorp. 1875. Population in 1925, $5,000 (est.); 1920, 3,944.
School Bonds.
4½s'12 ___ $65,000_____1941
Water Bonds.
3.85s'05J-D $2,000r ____1927-1934
3.60s'98A-O 700r _____ 1927
4½s'15 J-J 5,000r ____1927-1931
4¼s'17 F-A 8,500__July 12 1937
4½s'26 F-A 23,000r_Aug 1 '31-'53
Road Bonds.
4¼s 09 M-N $3,500r _Nov 1 '27-'33
4½s'13 F-A 1,000___ Feb 1 1928
4½s'14 J-D 11,000r_June15 '28-'43
Sewer Bonds.
4½s'09 M-S $24,000r_Mch 1 '28-'39
4½s'09 J-D 7,000 _____1927-1933
4½s'13 F-A 6,000 _____1927-1932
5s '13 J-J 6,800r_July 1 '28-'42
4½s'14 M-S 16,000r_Sept 1 '27-'42
4¾s'16 July 7,400r_July 1 '28-'43
4½s'15 J-J 1,500r_July 1 '28-'29; 10,000r_July 1 '30-'34
5½s'18 J-J 9,500__July 1 '28-'47
5s '19 1,500____July '28-'30
5s '20 J-J 4,500r_July 1 '28-'36
4½s'22 F-A 28,000r__Aug 1 '28-'41
4½s'26 F-A 24,000r_Aug 1 '31-'53
Street Impt. Bonds.
4.45s'10J-J $22,000r_Apr 25 '28-'38
4½s ___ 3,500 _____1927-1933
4.35s ___ 3,000 _____1927-1932
4½s'24 J-J 90,000__July 1 '28-'39; 4,000____July 1 1940
4½s'24 J-J 150,000_____
5s '25 M-S 3,500__Sept 1 '27-'33
4½s'25 ___ 10,000r ____1927-1937
4½s'26 F-A 96,000r_Aug 1 '27-'38; 49,000r_Aug 1 '39-'45; 2,000r___Aug 1 1946
4½s'26 F-A 19,000r__Aug 1 '27-'45; 1,200r___Aug 1 1946
Highway Bonds.
4½s'27 F-A $350r*__Feb 1 1928; 9,000r*Feb 1 '29-'37
BOND. DEBT Apr 8 '27__ $572,588
Water debt (incl.)_____ 63,800
Tot. assess. val. '26 (abt. 70% act.)_____7,399,985
Tax rate (per $1,000) 1927___$24.56
INT. payable at Mt. Kisco.

MOUNT MORRIS.
This village is in Livingston Co.
Incorp. 1835. Population in 1925, 3,550, 1920, 3,312.
Water Bonds.
4½s'15 M-S $41,500r Mar 1 '28-'46
(See V. 100, p. 921, for maturity.)
4.15s M-S $22,000r___Sept '27-'37
4.40s A-O 29,500c_Apr 1 '28-'41
4.05s'16 M-S 12,000r_Sept 1 '27-'40
Sewer Bonds.
4.60s'15 M-S $40,000c_Mar 1 '28-'40
(See V. 100, p. 921, for maturity.)
-s '22 M-N 12,000__May 1 '28-'39
Pavement Bonds.
4½s'22 M-S $60,800__Sept 1 '27-'47; 2,000____Sept 1 1948
Fire Truck Bonds.
5s '27 ___ $5,000_____
TOT. BD. DT. Apr 1 '27__ $220,800
Water debt (included)_____ 107,000
Assess. val. real estate____2,079,250
Other assessable property__ 52,515
Total assess. val. 1926 (about 70% actual)_____2,131,765
Tax rate (per $1,000) 1926___$16.28

MOUNT PLEASANT.
This town is in Westchester Co.
4½s'25 J-J $150,000r*_July 1 '28-'42
4½s'25 M-S 55,000r*_Sept 1 '27-'37
4½s'25 M-S 55,000r* Sept 1 '27-'37
4½s'26 M-S $5,000r*__Sept 1 1928; 78,000r* Sept 1 '29-'41
Road Bonds.
4.60s ___ $94,002__Aug 1 '27-'39
4½s ___ 50,000__Aug 1 '30-'39
4.05s 16A-O 14,000__Oct 1 '27-'33; 500____Oct 1 1934
4½s'23 J-J *a* 56,000r*r July 1 '28-'33; 5,000r*_ rJuly 1 1934
Fire District Bonds.
4½s'23 J-D $6,000__June 1 '28-'30; 3,000____June 1 1931; 1,000____June 1 1932
TOT. DEBT Dec 29 '26__ $657,500
Total assess val. 1926___25,028,049
Tax rate (per $1,000) '27_____$11.68
Population '10, 11,863; 1920, 14,004
a Int. at Tarrytown Nat. Bank, Tarrytown.

MOUNT PLEASANT UN. FREE SCH. DIST. NO. 1.
This district (P. O. North Tarrytown) is in Westchester County.
6s 21 F-A $134,000__Aug 1 '27-'49
5½s 22 F-A 52,000__Feb 1 '28-'53
5½s'22 J-D 6,000__Dec 1 '27-'38
5s '22 J-D 12,500__Dec 1 '27-'30
5s '24 M-S 13,000__Sept 1 '27-'39
4½s'26 J-J 120,000c_July 1 '27-'46
4½s'26 J-J 28,000c_July 1 '27-'33
BOND. DEBT May 28 '24 $248,000
Assessed value 1923_____4,000,000
Tax rate (per $1,000) '23_____$23.00
Population 1923_____5,600
INT. at the Tarrytown National Bank, Tarrytown, N. Y.

MT. PLEASANT UNION FREE SCHOOL DISTRICT NO. 9.
This district is in Westchester Co.
4½s'09 J-J $42,000r__Jan 1 '28-'48
5s '14 J-J 28,000r_Jan 1 '28-'55
5s '14 M-S 600r___Mar 1 1928
6s '21 F-A 2,000r___Aug 1 1927; 45,000r_Aug 1 '28-'42
4½s'22 F-A 33,000c_Aug 1 '27-'37; 20,000c_Aug 1 '38-'42
4½s'22 F-A 4,000c_Aug 1 '27-'30
BOND. DEBT May 4 '27_ $174,600
Assess. val. '27 (60% act.)_4,483,329
School tax (per $1,000) 1927__$25.36
Population in 1926 (est.)_____4,300
INTEREST at Mt. Pleasant Bank of Pleasantville in N. Y. exchange.

MT. VERNON.
This city in Westchester Co. The city received its charter on March 22 1892. Population 1925, 50,382; 1920, 42,726.
Dept. of Public Works Bonds.
4¼s'25 J-J $9,000r*__Jan 1 1928; 10,000r*__Jan 1 1929; 11,000r*__Jan 1 1930
4¼s'26 M-N 48,000__Nov 1 '28-'31
Highway Bonds.
4s '95 F-A $99,000__Feb 1 '28-'36
4s '96 M-S 30,000__Sept 1 '37-'39
4s '97 M-N 40,000__Nov 1 '40-'43
4s'98'00J-J 50,000__July 1 '44-'48
4s '01 M-N 25,000__May 1 '49-'52
4s '04 A-O 15,000__Oct 1 '53-'55
4s '05 ___ 20,000__June 1 '34-'37
4½s'10 J-J 25,000c_July 1 '46-'50
4½s'08 J-D 40,000c_June 1 '38-'45
4½s'11 A-O 115,000c_Apr 1 '32-'43
4½s'12 M-N 25,000____May 1 1951
4½s'12 J-D 15,000____Dec 1 1951
4½s'13 F-A 25,000____Feb 1 1952
4½s'13 J-J 15,000____July 1 1952
4½s'15 F-A 20,000r___Aug 1 1953
4½s'20 J-D 10,000__Dec 1 '31-'32
4½s'22 A-O 25,000____Apr 1 1934
4½s'22 J-D 25,000____June 1 1935
4½s'23 ___ 25,000r*__June1'29'33
4¼s'27 J-D 273,000r*_June 1 '28-'37
4¼s'27 J-D 142,000r*_June 1 '28-'37
Highway Repaving Bonds.
4½s'09 A-O $25,000____Oct 1 1929
4½s'10 A-O 25,000c____Oct 1 1930
4½s'11 A-O 25,000____Oct 1 1931
4½s'11 M-S 40,000____Sept 1 1931
4½s'12 J-J 5,000____July 1 1932
4½s'12 M-N 25,000____Nov 1 1932
4½s'13 F-A 15,000____Feb 1 1933
4½s'13 J-J 15,000____July 1 1933
4½s'14 ___ 30,000____Aug 1 1934
4½s'15 M-N 25,000r___May 1 1935
5s '18 J-J 2,000r___Jan 2 1928
4¾s'19 s-a 12,000r ____1927-1929
5½s'21 ___ 94,000__Apr 1 '28-'31
5½s'21 J-D 40,000c_June 1 '28-'31
5¼s'21 F-A 50,000__Aug 1 '27-'31
5½s'21 M-N 50,000__Nov 1 '27-'31
4¼s'21 ___ 50,000__May 1 '28-'32
4¼s'22 M-N 54,000__May 1 '28-'33
4½s'22M-N 40,000__Nov 1 '27-'30
4½s'23 ___ 60,000r*__June1'28'33
4¼s'24 F-A 160,000r*Aug 1 '27-'34
4¼s'25 J-J 16,000r*Jan 1 '28-'35
4½s'25 J-D 5,000c*__Dec 1 1927; 32,000c*_Dec 1 '28-'35
4½s'25 J-D 243,000c*_Dec 1 '27-'35
4¼s'26 M-N 136,000__Nov 1 '28-'35; 18,000___Nov 1 1936
4¼s'26 M-N 5,000___Nov 1 1928; 160,000_Nov 1 '29-'36
4¼s'27 J-D 243,000__June 1 '28-'42
City Hall Bonds.
4¼s'12 M-N $200,000 May 1 '56-'65
4½s'16 ___ 9,000____Mar 1 1966
4¼s'27 F-A 6,000r*__Feb 1 1929; 210,000r*_Feb 1 '30-'50
4¼s'27 J-D 500,000r*_June 1 '30-'75
Drainage Bonds.
4½s'15 F-A $61,000r___Aug 1 1935
4½s'16 J-D 50,000_____June 1936
4½s'17 J-D 40,000r___June 1 1937
4½s'18 ___ 20,000____Aug 1 1927
5¼s'18 J-D 20,000____June 1 1938
4¾s'19 ___ 30,000____Mar 1 1929
4¼s'22 ___ 24,000__May 1 '28-'32; 100,000__May 2 '33-'42
4½s'22 M-N 30,000__Nov 1 '33-'38
4½s'23 ___ 40,000r*__June1'33'42
4¼s'24 F-A 30,000r*Aug 1 '27-'29
4¼s'25 J-J 108,000r*Jan 1 '28-'45
4½s'25 J-D 48,000c*_Dec 1 '27-'42
4¼s'26 M-N 2,000____Nov 1 1928; 18,000__Nov 1 '29-'46; 50,000r*_June 1 '28-'47
Refunding Bonds.
5s '18 J-J $7,500r___Jan 2 1928
5s '18 J-J 21,000__Jan 1 '28-'34
5½s '18 ___ 3,000____July 1 1928
5¼s'18 ___ 28,000__Dec 1 '27-'28
Municipal Building Bonds.
4¼s'25M-N $24,000r*May 1 '28-'35; 40,000r*May 1 '36-'45
Grade-Crossing Bonds.
4½s'16 M-N $5,000r___ Nov 1 1927
4½s'17 ___ 10,000__Oct 1 '27 & '29
5¼s'18 ___ 20,000____June 1 1938
5s '18 J-J 11,000r_Jan 2 '28-'38
4½s'19 s-a 50,000r ____1933-1937
5s '21 ___ 10,000____Feb 1 1928
5½s'21 J-J 56,000__July 1 '28-'34
School Bds., City of Mt. Vernon.
4s '96 J-J $48,000__July 1 '28-'38
4s '04 J-D 35,000__June 1 '34-'37
3½s'99 F-A 50,000__Feb 1 '39-'48
3½s'01 ___ 30,000____Aug 1 1931
4s '05 M-S 35,000__Sept 1 '38-'41
4s '07 A-O 13,750 Apr 1 '51-'52
4½s'08 A-O 95,000r_Apr 1 '42-'51
4½s'10 M-N 77,700r_May 2 '53-'56
4½s'11 F-A 100,000r_Feb 1 '57-'61
4¼s'12 M-N 250,000r_May 1 '62-'73
4½s'12 M-N 55,500r_Nov 1 '52-'54
4½s'13 J-D 21,100r_Dec 1 '55-'56; 15,000r___Feb 1 1929
4½s'17 F-A 20,000r___Feb 1 1930; 10,000r___Feb 1 1933
4½s'19 M-N 28,000r__Nov 1 '27-'30; 49,000r__Nov 1 '32-'38
4½s'22 J-D 14,000c_June 1 '28-'34; 24,000c_June 1 '35-'42
4½s'22 J-J 387,000__July 1 '28-'42
(For maturity see V. 114, p. 2854)
4½s'24 J-J 204,000r*__ Jan1'28'44
(For maturity see V. 117, p. 2915.)
4¼s'26 J-J 30,000r*__July 1 1927; 348,000r*_July 1 '28-'39; 196,000r*_July 1 '40-'46
Fire and Police Department.
4s '06 M-N $15,000c__May 1 '28-'36
4s '05 J-D 40,000c_June 1 '28-'35
4s '10 A-O 20,000c__Oct 1 '33-'36
4¼s'12 M-N 105,000c_May 1 '36-'42
4½s'15 J-J 20,000c___Jan 1 1945
4½s'16 ___ 3,000____Mar 1 1943
Deficiency Bonds.
4s '03 M-S $40,000__Mar 1 '28-'31
4s'03 F-A 40,000__Aug 1 '32-'35
Water Bonds.
4½s'11 A-O $30,000____Oct 2 1931
4½s'12 J-D 50,000____Dec 1 1932
4½s'17 M-N 3,000____May 1 1937
4¼s'22 A-O 30,000____Apr 1 1942
4½s'19 J-D 5,000____June 1 1933
½s'22 J-D 1,600,000____July 1 1942
4¼s'25 F-A 375,000r*__Feb 1 1945
Library Bonds.
3½s'02 ___ $16,000____Aug 1 1932
4¼s'24 F-A 90,000r*Aug 1 '27-'41; 21,000r*Aug 1 '42-'44
Sewage-Disposal Works.
4½s'08 J-D $40,000__Dec 1 '48-'49
4s '09 M-N 100,000__May 1 '50-'54; 10,000____May 1 1955
Prospect Ave. Widening Bonds.
4¼s'21 J-D $20,000c_Dec 1 '27-'36
West Lincoln Ave. Widen'g Bds.
4½s'11 A-O $5,000____Apr 1 1932; 110,000__Apr 1 '33-'43
Sewerage Bonds.
3½s'01 F-A $50,000____Feb 1 1928
3½s'01 M-N 40,000____Nov 1 1929
4s '04 A-O 30,000____Oct 1 1930
4½s'08 J-D 30,000r___Dec 1 1934
4½s'09 A-O 40,000r_Oct 1 '36-'39
4½s'13 J-D 35,000r___Dec 1 1940
4½s'15 J-J 15,000r___Jan 1 1944
5s '20 ___ 30,000____Dec 1 1930
5½s'21 F-A 30,000__Feb 1 '34-'36
4½s'22 M-N 15,000r_Nov 1 '35-'37
4½s'23 ___ 10,000r*__June1'33'37
4¼s'25 J-J 5,000r*__Jan 1 1945
4½s'25 J-D 38,000c*_Dec 1 '27-'45
4¼s'26 M-N 5,000____Nov 1 1936
4¼s'27 J-D 110,000r*_June 1 '28-'47
Incinerator Bonds.
4½s'22 F-A $40,000__Feb 1 '28-'41; 8,000____Feb 1 1946
4¼s'26 M-N 220,000__Nov 1 '28-'47
Land Purchase Bonds.
4¼s'22 M-N $6,000__May 1 '28-'33
Assessment Bonds.
4½s'26 F-A $80,000r*_Aug 1 '27-'31
4¼s'27 J-D 115,000r*_June 1 '28-'32
BOND. DEBT Dec 1 '26 $10,589,050
Floating debt_____ 555,939
TOTAL DEBT_____11,144,989
Deduct from total debt:
Tax relief bonds_____ 660,000
Water bonds_____ 2,093,000
Sinking funds_____ 501,792
NET BONDED DEBT__ 6,664,709
Borrow. capac. (10% val.)12,964,095
Present borrowing capac__ 4,486,227
Total assess. val. 1926__129,640,945
INT. payable at Treasurer's office and at Comptroller's office.

NASSAU COUNTY.
Created Jan. 1 1899 out of that portion of Queens County not included in the Greater New York. For debt, &c., prior to formation, see Queens County statement. Mineola is the county seat and post office.
Building Bonds.
4¼g'14 $275,000r_June 1 '38 '43; 200,000c* Sept 1 '35-'38
4¼s'24M-S 50,000c*__Sept 1 1941; 500,000c* Sept 1 '42-'46; 60,000c* Sept 1 '35-'37
4¼s'24M-S 40,000c* Sept 1 '39-'40; 30,000c*__Sept 1 1941; 200,000c* Sept 1 '42-'46
4¼s'25J-D 300,000r* June 1 '41-'46; 200,000r* June 1 '47-'48
4¼s'26 A-O 56,000c*__Apr 1 1937
Court-House Bonds.
3½sg'00M-S $65,000r___Sept 1 1930
3½sg'01M-N 85,000r___Nov 1 1931
3½sg'99J-J 100,000r___July 1 1929
Hospital Bonds.
4s g '16 J-D $50,000c*_Dec 1 '28-'37
5s g '21 A-O 15,000c*__Apr 1 1933; 200,000c*__Apr1 '34-'38; 60,000c*_Apr 1 '39-'40
4¼s'25J-D 125,000r* June 1 '44-'48; 100,000r* June 1 '49-'40
Conduit Boulevard Bonds.
4¼s'25J-D $100,000r* June 1 '35-'38; 47,000r*__June 1 1939
4¼s'25 J-J 40,000_____1935-1938; 30,000_____1940; 38,000_____1941
Road Bonds.
4½g'10 J-J $22,000c*July 1 '28-'29
4s g '09 M-S 35,000c*__Sept 1 1931
4½g'11 F-A 36,000c*Feb 1 '28-'31
4½g'12 A-O 64,000c*Apr 1 '28-'31
4.70g'13F-A 25,000c*Aug 1 '28-'28; 250,000c*Aug 1 '29-'33
5s '20 F-A 316,000c*Aug 1 '28-'29
4½g'22M-S 1,900,000c*_Sep 1 '28-'33
4½s'23J-D 575,000c* J'ne 1 '28-'32
(For maturity see V. 116, p. 2677)
4¼s'24J-D 300,000c* Sept 1 '28-'30; 110,000c*__Sept 1 1931; 200,000c*__Sept 1 1932; 290,000c*__Sept 1 1933; 200,000c*__Sept 1 1934
4¼s'25 J-J 60,000_____1941-1946
4¼s'26A-O 1,600,000c*Apr 1 '28-'37
(For maturity see V. 122, p. 2396.)
4s '27 A-O 1,600,000r*_Apr 1 '28-'38
(For maturity see V. 124, p. 1719.)
4s '27 M-N 1,141,000r*_May 1 '29 39
(For maturity see V. 124, p. 2796.)
Bridge Bonds.
5s '20 M-N $970,000c*_Nov 1'31-40
5s g '21 A-O 550,000c*_Apr 15 '31-41
4½s'25M-S 90,000r*__Mar 1 '34-'35; 50,000r___Mar 1 1936
4¼s'26 J-J 300,000r*_July 1 '28-'37; 26,000r*__July 1 1938
Refunding Bonds.
4½s'17 M-S $83,000c*__Sept 1 1928
Armory Bonds.
4¼s'25 J-J $30,000_____1942-1943; 20,000_____1944; 25,000_____1945
Highway Bonds.
4¼s'26 J-J $500,000r*_July 1 '28-'37; 74,000r*__July 1 1938
Road and Highway Bonds.
4¼s'26 J-J $180,000r*_July 1 '28-'36; 59,000r*__July 1 1937; 61,000r*_July 1 1938_
BD. DEBT June 1 '27__$14,528,000
Floating debt (add'l)_____ 800,000
Total valuation 1927____297,126,796
Population_____1925, 207,640
INT. on court-house bonds due 1930 and 1931 payable at the Corn Exch. Bank, N. Y.; on part of the court-house bonds due 1929 at the Queens Co. branch of the Corn Exch. Bank in Long Island City, and part at the Security Mutual Life Ins. Co., Binghamton, N. Y.; on road bonds of 1909 to 1918, inclusive at the Buffalo Savings Bank. Refunding, hospital, road and bridge bonds of 1922 at Treasurer's office.

NELSON.
This town is in Madison County.
Railroad Bonds.
3.77s ___ $20,000_____
4s ___ 5,000_____
BOND. DEBT Apr 5 1927__$24,000
Total assessed value 1926 (about 87% actual)_____649,877
Tax rate (per $1,000) 1926____$29.20
Population 1925_____1,058

NEW ALBION U. F. S. D. NO. 1.
This district (P. O. Cattaraugus) is in Cattaraugus County.
Building Bonds.
5s '18 M-N $6,000__Nov 1 '27-'29; 80,000___Nov 1 1928
5s '22 ___ 25,000__Nov 1 '29-'38; 25,000____Nov 1 1939
TOTAL DEBT_____ $138,500
Total assessed value 1926___$906,949

NEWARK.
This village is in Wayne County.
Incorp. in 1839. Pop'n 1925, 7,200; 1920, 6,964.
Paving Bonds.
4.70s'24M-N $35,000__May 1 '28-'34
5s '26 M-S 66,500c_Mar 1 '28-'46
4.40s'26M-N 30,000r*May 1 '28-'37
Sewer Bonds.
4.30s'13 Oct $30,000 _____1927-1932
Water Bonds.
4½s'19 A-O $210,000__Oct 3 '27-'47
TOT. BD. DT. Apr 13 1927 $370,000
Water debt (incl.)_____ 220,000
Assess. val. real estate____5,237,165
Assess. val. personal_____ 64,900
Tot. assess. val. '26 (67% act.) 5,302,065
Total tax rate (per $1,000) '26_$19.42
INT. mailed to registered holders.

NEW BREMEN UNION FREE SCHOOL DISTRICT NO. 7.
This district (P. O. Beaver Falls) is in Lewis County.
School Bonds.
4.40s'26J-J $100,000r*_July 1 '31-'80
BONDED DEBT 1926___ $93,500
Assessed value 1926_____3,815,263
Population 1923_____3,000

NEWBURGH.
This city is in Orange County. The prin. and int. on the water bonds is met by water rents. Incorporated April 22 1865. Commission charter adopted May 1 1915. Population 1910, 27,805; 1920, 30,366.
Fire-Department Bonds.
4½s'11 M-N $3,600__May 1 '28-'31
5½s '20M-N 5,600__Nov 1 '27-'28
5s '22 M-N 4,700__Nov 1 '27-'30
Refunding Improvement Bonds
4½s'12 M-S $27,200r___Sept 1 1932

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NEWBURGH (*Concluded*).

Paving Bonds.

4½s'12 M-S $7,000r Sept 1 '27-'29
4½s'13 F-A 97,000r Feb 1 1938
4½s'13 M-N 16,500 Nov 1 '27-'30
4½s'13 M-N 7,000 Nov 1 1928
4½s'15 F-A 18,000r Aug 1 '27-'35
4½s'16 M-N 6,000 May 1 '28-'30
5s '18 M-S 22,000 Sept1 '27-37
4½s'22 F-A 42,000 Feb 1 '28-'42
4½s'25 M-N 35,300 Nov 1 '27-'45

Improvement Bonds.

4'60s'24 A-O {$24,000r Apr 1 '28-'33
{ 3,540.88r Apr 1 1934
4.60s'24 A-O 15,868.71r Apr1'28-'34
4½s'25 J-D {14,000r June 1 '28-'34
{ 2,957.89r*June1 1935
4½s'25 J-J { 9,600 July 1 '27-'34
{ 1,320.98 July 1 1935
4½s'25 M-N {32,400r Nov 1 '27-'44
{ 2,900r Nov 1 1945

Water Improvement Bonds.

4-4½s'23J-J $450,000 July 1 '28-'63

Glebe Fund.

3s '95 F-A $25,170r Aug 5 1935
3s '93 J-J 1,437.37r May 20 1943

Water Bonds.

4s '10 M-S $158,000r Mch 1 1930
4½s'12 M-S 44,000r Sept 1 1932
5s '20 M-S {17,000 Mar 1 '28-'44
{ 1,231.01 Mar 1 1945

Sewer Bonds.

4½s'11 M-N $6,000r May 1 '28-'30
4½s'13 M-N 3,800 Nov 1 '27-'31

Refunding Water Bonds.

4½s'12 F-A $42,000r Feb 1 '28-'34
4½s'12 M-S 50,000r Sept 1 1932
4s '17 J-J 2,000 July 1 1927

School Bonds.

4½s'07 A-O $4,000r Oct 1 '27-'27
3.85s'09 F-A 115,000r Feb 1 1929
4.10s'11 J-J 40,000r July 1 1931
4.40s'17 F-A 20,000 1927-1936
4.20s'22 M-N 74,000 May 15 '27-'47
BOND. DEBT Apr 20 '27 $1,436,054
Water debt (included) 776,731
Total assess. val. 1926 (90% actual) 38,387,945
City & sch. tax (per $1,000) '26 $20.80

INT. on high school building bonds payable at City Treas. office

NEW CASTLE.

This town is in Westchester Co.

Highway Bonds.

4.35s J-J $141,300 1942
6s '21 J-D 2,900 June 1 1930
6s '21 J-D 5,000 June 1 '28-'29
4½s'25 J-D { 3,000 June 1 '28-'30
{ 2,000 June 1 1931
{18,000 June 1 '32-'37

TOWN DEBT April 1927 $287,018
Assess. val., real estate 10,946,900
Assess. val., personal 20,700
Other assessable property 103,675
Tot. asses. val. '26 (act. val.) 11,071,275
Total tax rate (per $1,000) '26 $16.58
Population 1910, 3,573; 1920, 3,639

INT. payable at the Mt. Kisco Nat. Bank and at Mt. Pleasant.

NEW CASTLE & BEDFORD UN. FREE SCHOOL DIST. NO. 2.

4½s'12 J-D $40,500r June 1 '28-'42
4½s'16 J-J 30,400r July 1 '28-'46
4½s'24 M-N {10,000r* May 1'28-29
{30,000r* May 1'30-34
{80,000r* May 1'35-44
{90,000r* May 1'45-54

BOND. DEBT Apr 22 1927 $295,000
Total assessed value 1926 (90% actual) 4,611,374
School tax rate (per $1,000) '26 $15.76
Population in 1926 (est.) 4,200

INT. on bonds of 1924 at Mt. Kisco Nat. Bank of Mt. Kisco; on others at Irving Bank-Columbia Trust Co., New York.

NEW HARTFORD.

This village is in Oneida County.

Sewer Bonds.

3.40s '07 F-A $4,800 annually
4.85s '19 Feb 1,500 annually

Street Widening Bonds.

4½s '15 Feb. 21 $390 annually

Paving Bonds.

5.9s'21 A-O $4,000 Apr 1 1928
4¼s 26,000

Fire Department Bonds.

5s '16 Dec. 13 $480 annually
4.20s '21 Dec 3,500 annually
4¼s 5,000

Paving & Curbing Bonds.

5s '22 J-J $12,000 July 1 '28-'33
BOND. DEBT Feb 28 '27 $55,200
Total assessed value 1926 2,948,955
Tax rate (per $1,000) 1926 $10.00
Population 1920, 1,621; 1925, 1,699

INT. on 5s of 1922 at the First National Bank, New Hartford.

NEW HARTFORD AND WHITESTOWN (TOWNS) UNION FREE SCHOOL DISTRICT NO. 4.

This district (P. O. New York Mills) is in Oneida County.

Building Bonds.

4½s'16 Aug $38,000r Nov 1 '27-'36
4¼s'23 M-N 66,000 Nov 1 '27-'48
TOT. DEBT Apr 19 '27 $104,000
Total assessed value 1926 (about 70% actual) 2,199,732
Sch. tax rate (per $1,000) '26 $17.92
Population in 1927 (est.) 4,100

INT. at Utica Trust & Deposit Co., Utica.

NEW HARTFORD SCHOOL DISTRICT NO. 1.

5½s'20 M-N $6,000 Nov 15 '27-'28
5s '24 M-N 27,000
($2,000 yearly beginning 1927)
BOND. DEBT Apr 1 1927 $120,000
Tot. ass'd val. '26 (62% act.) 3,998,763
School tax rate (per $1,000) '26 $8.82

NEW PALTZ.

This village is in Ulster County
Incorporated 1887.
BOND. DEBT Jan 1 '24 $53,300
Total assess. val. 1925 914,955
Tax rate (per $1,000) 1921 $30.04
Population 1910, 1,230; 1920, 1,056

NEW ROCHELLE.

This city is in Westchester County. Inc. 1899. Population 1910, 28,867; 1920, 36,213.

Sewer Bonds.

4s '89 A-O $5,000c Oct 1 1927
5s '93 A-O 95,000r Oct 1 '28-'46
4s '97 A-O 65,000r Oct 1 '47-'59
3½s'01 F-A 69,000r Aug 1 '27-'49
3⅜s'99 J-D 1,000r Dec 1 '27-'27
4½s'10 M-N 4,000 May 1 '28-'31
4½s'10 M-N 5,200 May 1 '28-'31
4½s'16 M-N 30,000r May 1 '28-'42
4¼s'21 M-N 52,000 May 1 '31-'56
4¼s'22 M-N 25,000 May 1 '32-'56
4¼s'23 M-N 24,000r* May 1'28-35
4s '24 M-N {81,000c* May 1 '28-'54
{ 2,000c* May 1 1955
4¼s'25 M-N {128,000c* May 1 '28-'59
{ 7,000c* May 1 1960
4¼s'25 M-N {672,000c* May 1 '28-'59
{ 39,000c* May 1 1960
4¼s'26 M-N 56,000 May 1 '29-'56

Court-House & Police-Sta. Bds.

4½s'11 M-N $63,000 May 1 '27-'41

Street & Highway Impt.

3⅛s'99 J-D $30,000r June' 28-'32
3½s'01 A-O 4,000r Apr 1 '28-'29
3⅛s'00 J-D 150,000r June 1 '34-'63
3½s'01 J-J 30,000r July 1 '30-'44
4⅛s'09 M-N 40,000r May 1 '28-'31

Grade-Crossing Bonds.

4s '09 M-N $46,700r Dec 1 1939

Refuse Destructor Bonds.

¼s'16 M-N { 8,000r May 1 '28-'31
{ 1,500r May 1 1932
5s '17 M-N {15,000 May 1 '28-'32
{ 1,000 May 1 1933
4¼s'26 M-N {64,000 May 1 '29-'60
{ 4,000 May 1 1961

Fire-Department Bonds.

3⅛s'00 F-A $16,000r Aug 1 '27-'34
5s '08 M-N 6,000r May 1 '28-'30
4⅛s'10 M-N 4,000r May 1 '28-'31

Local-Improvement Bonds.

4s '03 M-N $20,000 May 1 '28-'32
4s '04 M-N 12,000r May 1 '28-'33

Municipal Impt. Bonds.

4¾s'19 M-N {$40,000r May 1 '28-'28
{ 26,997.75r May 1 '29
5½s'20 M-N { 64,000r May 1 '28-'29
{ 5,000r May 1 1930
4¼s'21 M-N { 48,000 May 1 '28-'30
{ 9,000 May 1 1931
5½s'21 M-S 81,000 Mar 1 '28-'30
4¼s'22 M-N {36,000 May 1 '28-'31
{ 5,000 May 1 1932
4¼s'23 M-N {160,000r* May 1'28-31
{ 26,000r* May 1 '32
4¼s'24 M-N {175,000c* May 1 '28-32
{ 29,000c* May 1 1933
4¼s'25 {140,000c* May 1'28-'34
M-N { 18,000c* May 1 1935
4¼s'26 M-N {70,000 May 1 '29-'35
{11,000 May 1 1936

City Yard Bonds.

4½s'15 J-D {$26,000r May 1 '28-'40
{ 1,000r May 1 1940
5s '17 M-N { 6,000r May 1 '28-'29
{ 2,000r May 1 1930

Certificate Redemption Bonds.

4½s'13 M-N $4,500r May 1 '28-'31

Park Bonds.

4½s'11 M-N $18,000r May 1 '28-'36
4½s'15 J-D 7,000r May 1 '28-'34

School Bonds.

4s '05 M-N $14,000r May 1 '28-'30
5s '08 M-N {27,000r May 1 '28-'30
{ 8,500r May 1 1931
4½s'09 M-N 15,000r May 1 '28-'32
4½s'09 M-N 12,500r May 1 '29-'31
4½s'10 M-N 15,000r May 1 '28-'30
4½s'10 M-N 15,000r May 1 '28-'30
4½s'11 M-N 5[illegible],000r May 1 '28-'41
5s '13 M-N 20,000r May 1 '28-'29
4s '15 M-N {10,000r May 1 '28-'32
{ 1,000r May 1 1933
4¼s'16 M-N 17,000r May 1 '28-'35
5s '17 M-N { 50,000r May 1 '28-'32
{ 10,500r May 1 1933
5s '18 M-N 49,500r $5,000 yrly
4¾s'19 M-N {60,000r May 1 '28-'39
{ 3,676r May 1 1940
5s '20 M-N {484,000r May 1 '28-'49
{ 11,000r May 1 1950
4¼s'21 M-N {161,000 May 1 '31-'53
{ 2,000 May 1 1954
4¼s'22 M-N 144,000 May 1 '32-'55
4¼s'23 M-N {250,000r* May 1'28-52
{ 6,000r* May 1 '53
4s '24 M-N {120,000c* May 1 '28-57
{ 2,000c* May 1 1958
4¼s'25 {1,056,000c* May 1'28-'59
M-N { 42,000c* May 1 1960
4¼s'26 M-N 693,000 May 1 '29-'61

Land Damage Bonds.

3⅛s'99 J-D $12,000r July 1928
3½s'00 J-D 12,000r June 1 '28-29

Land Acquisition Bonds.

4¼s'21 M-N {$96,000 May 1 '31-'54
{ 3,000 May 1 1955
4¼s'23 M-N {345,000r* May 1'28-50
{ 3,000r* May 1 '51
4¼s'25 M-N {64,000c* May 1'28-'59
{ 4,000c* May 1 1960

Municipal Building Bonds.

4¼s'26 M-N {253,000 May 1 '29-'59
{ 7,000 May 1 1960

BOND. DEBT Nov 1 '26 $7,272,917
Sinking fund (cash) 184,270
NET DEBT 7,088,647
Total valuation 1926 125,741,492
Total rate (per $1,000) 1925 $28.20

INTEREST payable at office of City Treasurer or, at the request of holder, will be remitted in N.Y. exch.

NEWSTEAD UNION FREE S. D. NO. 3.

This district (P. O. Akron) is in Erie County.
4¾s'24 J-J $280,000c* July 1 '29-'56
4¾s'26 J-J 48,000r* July 1 '36-'59
BD. DEBT May 24 '27 $280,000
Total assessed value 1927 (65% actual) 2,005,953
School tax rate (per $1,000) '27 $19.94
Population in 1927 (est.) 2,800

INT. at Fidelity Trust Co. of Buffalo.

NEW WINDSOR COM. S. D. NO. 1.

This district (P. O. Newburgh) is in Orange County.

5s '19 M-N { $8,000r* Nov 1 '27-'29
{ 15,000r* Nov 1 '30-'34
{ 20,000r* Nov 1 '35-'39

BOND. DEBT Apr 12 '27 $43,000
Assess. val. 1926 (act.) 2,523,280
Sch. tax per $1,000 1926 $9.12
Population in 1926 (est.) 1,300
Int. at Newburgh National Bank, Newburgh.

NEW YORK CITY. James J. Walker, Mayor; Charles W. Berry, Comptroller.

The consolidation provided under the Greater New York Charter became effective Jan. 1 1898, and New York City now includes Kings County, Richmond County and the following portions of Queens County, namely Long Island City, the towns of Newtown, Flushing and Jamaica, and part of the town of Hempstead. The Legislature in 1912 enacted a law (Chap. 548, Laws 1912) providing for the creation of the County of The Bronx out of the Borough of The Bronx. The bill was subject to referendum of the citizens of the borough in November 1912 and was favorably passed upon at that time, but on Jan. 17 1913 was declared unconstitutional by the Appellate Division of the Supreme Court. V. 96, p. 299. This decision was reversed, however, by the Court of Appeals on March 14 1913. V. 96, p. 810. In 1917 a bill was passed providing for setting off the Fifth Ward of Queens (constituting the villages of Far Rockaway, Arverne and Rockaway Beach) to constitute what was to be known as the city of Rockaway. This measure, however, was vetoed by the Mayor. A similar bill was passed by the Legislature in 1915, but this too was defeated at the hands of the Mayor. The following statement includes all of the funded debt of the former City of New York and of the municipalities in Brooklyn, Queens and Richmond which was recorded at the date of consolidation; also such additional amounts as were recorded in subsequent years as being funded obligation of said former municipalities to be assumed by the City of New York. These figures do not include $2,007,600 revenue bonds of the former City of New York outstanding Jan. 1 1898 and redeemable from its tax levy of 1897 nor $4,060,000 of revenue bonds or certificates of indebtedness of the former city of Brooklyn outstanding Jan. 1 1898, but redeemable from its tax levy for the year 1898.

DEBT OF GREATER CITY AT CONSOLIDATION JAN. 1 1898.

	Tot. Funded Debt.	*Sinking Fund.*	*Net Debt.*
Manhattan & The Bronx	$226,144,311.28	$85,654,317.52	$140,489,993.76
Brooklyn	81,626,175.53	6,734,055.69	74,892,119.84
Queens	13,709,935.62	330,000.00	13,379,935.62
Richmond	3,486,736.67		3,486,736.67
Total	*$324,967,159.10	$92,718,373.21	$232,248,785.89

*Includes $3,061,645.01 special revenue bonds.

DEBT OF GREATER CITY AT PRESENT TIME.

The following compares gross and net debt of the consolidated city at different dates.

Comparative Yearly Table of the Total Bonded Debt, from Jan. 1 1898 to Jan. 1 1927.

Divided to show in separate columns the Funded Debt, the Total Sinking Fund Holdings and the Temporary Debt as at Jan. 1 of each year.

As at Jan. 1	x*Funded Debt viz., Corporate Stock, Long-Term Serial Bonds, Corporate Stock Notes and Assessment Bonds.*	*Sinking Holdings. (Bonds).*	*Net Funded Debt.*	*Temporary Debt— Revenue Bonds.*	*Temporary Debt— Bonds and Bills.*
1898	$321,905,514	$92,718,373	$229,187,141	$3,061,645	$6,067,600
1899	341,844,226	99,386,292	242,457,934	8,179,666	7,600
1900	359,620,986	105,754,872	253,866,114	3,170,311	7,600
1901	384,794,598	114,388,129	270,406,469	5,388,336	2,107,600
1902	412,047,717	122,399,480	289,648,337	4,322,998	9,912,600
1903	434,339,606	137,442,949	296,896,657	4,272,308	22,467,600
1904	469,123,199	142,121,103	327,002,096	7,537,149	41,748,600
1905	534,954,132	139,330,353	395,623,779	5,408,640	34,457,000
1906	565,056,513	140,380,613	424,675,900	6,280,500	42,097,000
1907	617,484,892	150,294,187	467,190,705	7,462,500	50,412,270
1908	672,396,965	143,187,164	529,209,801	8,368,000	53,646,037
1909	730,691,994	141,671,340	589,020,654	8,991,990	74,006,600
1910	794,930,289	146,868,060	648,062,229	5,208,150	60,367,290
1911	843,503,798	154,140,290	698,363,508	7,364,625	58,874,533
1912	917,811,719	157,970,000	759,841,719	5,970,165	46,671,621
1913	985,190,043	161,679,242	823,510,801	7,038,066	34,712,776
1914	1,064,418,430	169,955,028	894,463,402	6,319,225	33,694,416
1915	1,124,020,221	180,217,873	943,802,348	11,925,425	48,536,947
1916	1,154,483,821	176,078,407	978,405,414	9,367,075	43,000,000
1917	1,191,317,252	176,111,545	1,015,205,707	9,999,948	26,004,500
1918	1,219,548,477	193,749,438	1,025,799,039	11,000,000	39,074,400
1919	1,228,770,132	194,972,319	1,033,797,813	12,325,000	33,996,500
1920	1,238,260,597	204,382,238	1,033,878,359	7,939,900	32,360,500
1921	1,246,858,861	215,236,727	1,031,622,134	36,392,900	62,767,000
1922	1,292,973,059	225,890,922	1,067,082,137	30,602,350	78,068,500
1923	1,316,160,385	230,563,884	1,085,596,501	18,350,000	40,603,000
1924	1,373,350,838	243,509,489	1,129,841,349	20,225,000	25,002,500
1925	1,459,609,010	243,221,989	1,216,387,021	21,257,000	38,002,500
1926	1,566,013,785	270,894,605	1,295,119,180	25,276,000	25,002,500
1927	1,661,004,846	287,795,140	1,373,209,705	28,125,000	20,002,000

x The funded debt on Jan. 1 1912 included $23,795,579 of the corporate stock notes described below; $35,391,095 of these securities were included on Jan. 1 1913; $62,435,562 Jan. 1 1914; $58,608,977 Jan. 1 1915; $34,080,285 Jan. 1 1916; $35,348,500 Jan. 1 1917; $18,447,000 Jan. 1 1918; $38,709,000 Jan. 1 1919; $68,619,000 Jan. 1 1920; $92,203,443 Jan. 1 1921; $42,064,000 Jan. 1 1922; $42,990,000 Jan. 1 1923; $107,813,800 Jan. 1 1924; $75,000,000 Jan. 1 1925; $91,800,000 Jan. 1 1926; $109,795,000 Jan. 1 1927. None outstanding at previous dates.

Bonds of

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New York State
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NEW YORK CITY (*Continued*).

The funded debt as given above is exclusive of general fund bonds as follows: $8,500,000 Jan. 1 1904; $18,000,000 Jan. 1 1905; $29,000,000 Jan. 1 1906; $40,750,000 Jan. 1 1907; $54,250,000 Jan. 1 1908; $68,750,000 Jan. 1 1909; $85,500,000 Jan. 1 1910 ;$102,500,000 Jan. 1 1911; $120,000,000 Jan. 1 1912; $137,500,000 Jan. 1 1913; $159,500,000 Jan. 1 1914; $183,000,000 Jan. 1 1915; $206,000,000 Jan. 1 1916; $229,500,000 Jan. 1 1917; $254,500,000 Jan. 1 1918; $281,500,000 Jan. 1 1919; $310,000,000 Jan. 1 1920; $342,500,000 Jan. 1 1921; $376,500,000 Jan. 1 1922; $414,000,000 Jan. 1 1923; $452,500,000 Jan. 1 1924; $492,000,000 Jan. 1 1925; $533,000,000 Jan. 1 1926, and $576,250,000 Jan. 1 1927. There is also excluded from the above table tax notes which on Jan. 1 1918 amounted to $4,600,000; on Jan. 1 1919, $3,500,000; 1920, $2,050,000; 1921, $3,961,000; 1922, $5,000,000; $2,500,000, 1923; $3,700,000, 1924; $7,000,000 1925; $18,500,000 1926, and $16,500,000 Jan. 1 1927. None outstanding at previous dates.

The table below of the City's funded debt as at Dec. 31 1926, is designed, to first present the total outstanding amount of bonds which have been issued to finance undertakings that are largely, or in part, self-carrying. In the first group (Group "A"), therefore, are shown the total amounts of water bonds, rapid transit bonds, docks and ferries bonds, and assessment bonds payable from assessments. These make a combined total of $783,644,971, of which the city's sinking funds hold $118,615,851 and the public holds $665,029,120.

The water revenues actually realized each year are sufficient to meet all administration, operation and maintenance charges of the Water Supply Department per se, and to provide annual interest payments on and set aside a sum sufficient to amortize and redeem the principal of the water bonds outstanding. The remainder of the water debt represented by corporate stock notes outstanding reflects to a great extent amounts expended for the Catskill and Schoharie aqueducts still in course of construction and in the extension of the distribution system throughout the Greater City. It may be here stated that all of the water bonds and notes issued for debt incurred for water supply since Jan. 1 1904 are exempted from the debt limit under the provisions of the State Constitution.

Of the rapid transit bonds $51,013,724 86 have been exempted by the Appellate Division in accordance with the provisions of the State Constitution. The lessee of the subway is now paying interest and annual installments to the Sinking Fund on over $56,842,000. Consequently, of the total amount of rapid transit bonds outstanding as shown in the table herewith submitted, over $57,000,000 are self-carrying.

The revenues realized by the city from the operation of the Dock Department are sufficient to meet all administration, operation and maintenance expenses, together with interest and amortization charges on nearly $70,000,000 ($69,943,053) of Dock Bonds, which in consequence were exempted from the constitutional debt of the City by the Appellate Division of the Supreme Court in accordance with certain provisions of the State constitution.

The bonds which are fourth in order of arrangement in Group "A" are assessment bonds issued by the city payable from assessments levied against property presumably benefited by the improvements made and to finance which these assessment bonds were issued. If the total interest on these bonds was payable and the entire principal was redeemable from the proceeds of special assessments laid for that purpose it would mean that all of these bonds were also fully self-carrying; but as the city in many cases has to assume a certain percentage of the assessments levied for certain improvements made, it follows that only a proportion of these assessment bonds is payable principal and interest from the proceeds of assessments laid for that purpose. A careful estimate of the proportion of assessment bonds on which interest and principal may ultimately require to be provided for by the city would place such as not exceeding 15% of the total amount thereof shown in Group "A."

A conservative approximation, therefore, of the total amount of self-carrying bonds contained in Group "A", based on actual figures and careful estimates, would indicate that there are from $380,000,000 to $390,000,000 of these which can be so regarded.

The succeeding classifications in Groups "B" and "C" consist of bonds issued for schools and sites, libraries and sites, city parks and places, bridges, streets, public buildings—including hospitals, charities, health, fire, police, correction, &c.; streets, highways; to cover deficiencies in tax collections, &c. The interest on these is provided for by annual tax levy together with the annual installments required to amortize and ultimately redeem the principal of such bonds.

Classification According to Function or General Purpose.	*Gross Funded Debt, viz., Total Amount Outstanding.*	*Purchased and Held by Sinking Funds.*	*Purchased and Held by Public.*	*Corporate Stock Notes Outstanding*
Group "A"—	$	$	$	$
Water	277,203,378	34,856,478	242,346,900	7,500,000
Rapid transit	301,609,889	5,838,160	295,771,729	49,995,000
Docks	143,298,940	24,035,213	119,263,726	2,500,000
Assess. bds. (payable from assessm'ts)	61,532,765	53,886,000	7,646,765	------
Total Group "A"	783,644,971	118,615,851	665,029,120	59,995,000
Group "B"—				
Schools and sites	263,074,039	46,829,302	216,244,737	15,350,000
Libraries and sites	12,319,083	1,894,715	10,424,368	------
City parks and places	56,957,024	15,080,396	41,876,629	728,705
Bridges (1)	101,165,486	8,160,094	93,005,392	7,870
Streets, highways & trunk sewers	150,926,328	37,067,184	113,859,144	21,261,056
Public enterprises	10,064,380	5,289,734	4,774,646	3,307,537
Public buildings, viz.: Health, Fire, Courts, Police, Corrections, &c.	138,583,246	39,034,634	99,548,612	7,253,859
Sundry oth. purposes	7,129,236	3,067,930	4,061,305	------
Various municipal purposes (unallotted)	--------	------	--------	1,890,973
Total Group "B"	740,218,822	156,423,989	583,794,833	49,800,000
Group "C"—				
Refunding bonds	1,494,415	191,301	1,303,114	------
To fund deficiencies:				
Taxes (2)	25,840,579	4,964,000	20,876,579	------
Total Group "C"	27,334,994	5,155,301	22,179,693	------
Aggregate totals of Groups "A," "B" and "C" (3)	1,551,198,787	280,195,141	1,271,003,646	109,795,000
Gen. fund bds. (4)	576,250,000	576,250,000	--------	------
Grand totals of funded debt	2,127,448,787	856,445,141	1,271,003,646	109,795,000

(1) Includes the amounts outstanding expended in the acquirement of property for and in the construction of the new Municipal Building—$18,624,878.78.

(2) Of these, $22,840,579.40 were issued in 1910, 1911, 1912, 1913, 1915 and 1916 for deficiencies in taxes of 1904 and prior years.

(3) Of the total funded debt, the following amounts are exempted under the State Constitution and decisions of the Appellate Division of the Supreme Court from inclusion in the debt limit:

Water bonds and notes	$269,956,631.86
Rapid transit bonds	51,013,724.86
Dock bonds	69,943,053.55
County bonds	2,142,114.35
	$393,055,524.62

(4) Represents the amount of surplus revenue of sinking fund No. 1, applied toward reduction of current taxation; these bonds are held by sinking fund No. 1.

ASSESSED VALUATION OF PROPERTY.—The aggregate taxable valuations of property in the year 1926, by boroughs, are as follows: (a) Exclusive of the real estate valuations exempt from taxation for local purposes; (b) the valuations of such exempt realty; and (c) the grand totals of the assessed valuations of all property.

	Non-exempt Valuations			*Exempt*	*Grand Total*
	Real Estate.	*Personal.*	*Total.*	*Real Estate.*	*Assess'd Val'ns*
	$	$	$	$	$
Manhat'n	7,785,110,325	189,331,650	7,974,441,975	70,867,500	8,045,309,475
The Bronx	1,407,539,417	27,078,300	1,434,617,717	190,785,435	1,625,403,152
Brooklyn	3,606,595,553	69,419,250	3,676,014,803	363,846,425	4,039,861,228
Queens	1,483,512,362	9,542,050	1,493,054,412	261,504,990	1,754,559,402
Richmond	257,080,546	2,612,500	259,693,046	29,508,565	289,201,611
Grand tot.	14,539,838,203	297,983,750	14,837,821,953	916,512,915	15,754,334,868

Tax rates for city and county purposes, and for State tax; also special assessments rates on cities and boroughs:

	Manhattan (New York County).	*The Bronx (Bronx County).*	*Brooklyn (Kings County).*	*Queens (Queens County).*	*Richmond (Richmond County).*
On real estate	2.70	2.70	2.73	2.70	2.69
On personal property	2.66	2.66	2.66	2.66	2.66
On real estate exempt from taxation for local purposes	.13	.13	.16	.13	.12

Total valuations for each borough in previous years were as follows:

	Man. & The Bronx.	*Brooklyn.*	*Queens.*	*Richmond.*	*Total.*
	$	$	$	$	$
1926	9,670,712,627	4,039,861,228	1,754,559,402	289,201,611	15,754,334,868
1925	8,199,182,833	3,293,154,690	1,251,699,641	200,444,329	15,754,334,868
1924	7,715,864,441	2,917,197,070	1,045,833,924	183,157,078	11,862,052,513
1923	7,344,222,011	2,677,382,351	877,754,599	161,462,287	a11,060,821,248
1922	7,085,301,484	2,485,945,787	756,367,486	132,895,123	10,460,599,880
1921	6,897,937,336	2,433,228,323	726,227,489	128,814,131	10,186,207,279
1920	6,184,354,701	1,979,004,105	645,201,259	114,068,677	8,922,628,742
1919	6,151,581,693	1,910,031,157	615,761,776	113,360,907	8,790,735,533
1918	6,022,866,736	1,866,497,460	599,508,475	102,185,055	8,591,057,726
1917	6,151,202,497	1,848,404,152	580,131,207	93,967,459	8,673,705,315
1916	6,152,154,616	1,796,150,060	546,105,674	89,944,152	8,584,352,511
1915	6,122,083,549	1,735,518,436	517,155,078	86,058,929	8,460,815,992
1914	6,101,412,243	1,710,471,995	494,601,906	83,669,328	8,390,155,472
1913	6,037,889,583	1,726,310,461	484,533,686	83,335,471	8,332,069,201
1912	5,938,069,111	1,723,496,394	463,147,289	80,149,636	8,204,862,430
1911	5,937,880,465	1,745,026,899	451,909,227	81,946,696	8,216,763,287
1910	5,543,421,737	1,463,368,346	339,922,440	70,124,976	7,416,837,499
1905	4,680,680,189	1,031,894,265	149,499,728	50,072,045	5,912,146,227
1900	2,799,871,672	695,335,940	109,926,453	48,988,128	3,654,122,193
1899	2,669,088,835	655,092,980	110,066,632	44,103,58	3,478,352,029
1898	2,365,490,372	(*)	----------	----------	----------
1897	2,168,635,856	603,796,463	----------	----------	----------
1896	2,106,484,905	555,103,714	----------	----------	----------
1895	2,016,947,662	563,987,132	----------	----------	----------
1890	1,696,978,390	452,758,601	----------	----------	----------
1885	1,371,117,003	330,683,762	----------	----------	----------
1880	1,143,765,727	234,835,991	----------	----------	----------

* No assessment or tax in 1898.
a Includes $248,170,325 exempted real estate.

In 1903 the assessment of real estate was made on the basis of about real value; 1903 and subsequent values, therefore, were greatly in excess of those for previous years, and consequently the tax rate is much lower.

[Under a law passed by the 1911 Legislature, the collection of taxes takes place semi-annually instead of annually, as heretofore. V. 93, p. 63.]

[State Supreme Court early in 1916 decided against the city in its efforts to have value of bank shares excluded from personal tax valuation in levying direct State tax. See "Chronicle" of Mar. 4 1916, page 906.]

[The State Supreme Court upholds the city's right to make its own appraisal of personal property of foreign corporations. See "Chronicle" of May 27 1916, page 2005.]

[The sum of $18,439,335, which the city had been carrying as an asset for the previous eleven years and representing unsatisfied claims against 92,844 persons for personal taxes from 1899 to 1905, inclusive, was wiped from the city's books by the Board of Estimate on Oct. 13 1916. V. 103, p. 1528.]

[The City Comptroller on May 1 1917 issued a report dealing with the city's experience in connection with the imposition and subsequent liquidation of the special franchise tax. See V. 104, p. 1761.]

OPERATION OF CITY BUS LINES HELD ILLEGAL BY STATE COURT OF APPEALS.—The State Court of Appeals in a decision handed down on Oct. 6 1925 ruled that the city had no authority under the Home Rule Amendment to the State Constitution adopted by the voters in November 1923 or the Enabling Act, passed by the 1924 Legislature, carrying the amendment into effect, to operate municipally owned automobile passenger buses (V. 121, p. 1817).

PAY-AS-YOU-GO POLICY.—On May 20 1916 the Governor signed the bill approved by the 1916 Legislature providing for the incorporation in the city charter of the pay-as-you-go policy. See "State and City Department" of "Chronicle" for May 27 1916.

In 1918, however, the State Legislature passed a bill which was later approved by both the Mayor and Governor for the relief in financing this city's obligations during the period of the war and one year thereafter in reference to the issuance of corporate stock and serial bonds. The new law permits the city to issue, in addition to corporate stock and serial bonds now authorized by law, $15,000,000 in bonds or corporate stock each year, dating from Jan. 1 1918, for the period of the war and for one year thereafter, the proceeds to be used in needed public improvements. The full text of the law will be found in the "Chronicle" of April 13 1918, page 1596.

At the 1923 legislative session another Act (constituting Chapter 754, Laws of 1923), allowing the city to create indebtedness in excess of the debt limit was enacted. This measure allowed the city to issue $10,000,000 long-term obligations during the calendar year 1923 for permanent improvements, regardless of limitations in any other statutes.

At 1924 session of the State Legislature a bill permitting this city to build all subways and transit extensions after July 1 1924 was passed. The more important features of the bill were published in V. 118, p. 3079, under the caption "Rapid Transit in New York City."

The 1926 State Legislature passed a resolution proposing an amendment to the State Constitution exempting $300,000,000 from the city's debt limit to aid subway construction. The measure was again approved by the 1927 Legislature and will be submitted to the voters in Nov. 1927.

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NEW YORK CITY *(Contined).*

GENERAL FUND BONDS.—A new kind of bond (known as the "General Fund Bonds") was created by the Legislature in 1903. It is issued for the purpose of releasing the surplus revenues of the sinking fund of the old City of New York, and to allow the money to be applied to the reduction of taxation. Under the law the bonds will be issued only in the way indicated, and they will be taken for account of sinking fund for redemption of the city debt No. 1. See V. 76, p. 610. Up to Dec. 31 1926 $576,250,000 of these bonds had been issued.

APPROPRIATIONS.—The total appropriation for Greater New York in 1898 was $77,473,084; in 1900 it was $90,778,972; for 1902 it was $98,619,600; for 1904, $106,674,955; for 1906, $116,805,490; for 1908, $143,572,266; for 1910, $163,130,270; for 1912, $181,000,657; 1914, $192,995,551; for 1915, $198,989,786; for 1916, $212,956,155.81 (including $13,975,000 apportioned to N. Y. City as its share of the direct State tax of $20,000,000); for 1917, $211,114,136.82 (no direct State tax in 1917); for 1918 the appropriations were $238,123,759.20 (including $8,463,756 apportioned to New York City as its share of the direct State tax of $12,800,000), in 1919 $248,025,434.88, including a State tax amounting to $8,522,629.61; in 1920 $273,689,485, including a State tax amounting to $8,539,156; in 1921 $345,540,039.77, including State tax aggregating $22,041,183; in 1922, $350,601,570.07, including State tax aggregating $14,430,513.24; in 1923, $353,350,975.67, including State tax aggregating $12,595,623.67; in 1924, $375,968,000.08, including State tax aggregating $20,294,406.54; in 1925, $399,618,885.44, including State tax aggregating $16,236,971.46; in 1926, $437,000,000, including State tax aggregating $17,564,808.49, and in 1927, $474,893,300, including State tax aggregating $12,622,698. The 1917 Legislature passed a bill providing for a direct tax of 1.08 mills, in 1918 for 1.06 mills, in 1919 for 1.06055 mills, in 1920 for 2.695 mills, in 1921 for 1.5043 mills, in 1922 for 2.915 mills, in 1923 for 2 mills, in 1924, 1925 and 1926 for 1.50 mills, and in 1927 1 mill.

On April 26 1917 a bill was signed by the Governor providing that hereafter this city shall have a tentative budget. Under the terms of the measure a budget setting forth every expense in items must be prepared and must be ready by Oct. 10 for public discussion. It is further provided that the Board of Estimate and Apportionment must file with its Secretary on Oct. 20 each year, a copy of the proposed budget, after which date no item is to be added, nor any item already in the budget increased. Between Oct. 20 and the date of adoption of the budget any item, however, may be decreased or dropped.

POPULATION (*U. S. Census figures*)—

	1920	1910.		1920.	1910.
Greater N. Y.	5,621,151	4,766,883	Boro. of Queens.	469,042	284,041
Man. & Bronx	3,016,119	2,762,522	Boro. of Rich'd.	116,531	85,969
Boro. of Br'klyn	2,018,356	1,634,351			

The population of the Greater City, according to the State Census for 1915, is officially reported as 5,047,221, and for 1925 as 5,873,356.

DETAILS OF INDEBTEDNESS.

The tables which follow give full details regarding the indebtedness of the consolidated city and the various boroughs and other divisions forming part of it. The loans marked (s f) are held in the sinking fund.

FUNDED DEBT OF THE CITY OF NEW YORK.

(As Constituted from January 1 1898.)

Payable from the sinking fund of the City of New York under the provisions of Sections 206 of the Greater New York Charter.

Account of Armories.

3 g	'00 M-N	sf$38,563.49	Nov1 '40
3 g	'00 M-N	sf115,681.32	Nov1 '30
3 g	'00 M-N	sf7,500	Nov 1 '40
3 g	'01 M-N	sf10,000	Nov 1 '40

Armories and Sites.

3½g	'01M-N	$540,000	Nov 1 '41
3½g	'01M-N	sf10,000	Nov 1 '41
3 g	'02 M-N	sf566,653.27	Nov1 '42
3 g	'02 M-N	sf6,000	Nov 1 '52
3 g	'03 M-N	sf46,500	Nov 1 '52
3 g	'03 M-N	sf15,000	Nov 1 '53
3 g	'04 M-N	sf$350,000	Nov 1 '53
3½g	'04M-N	100,000	Nov 1 '53
3½g	'04M-N	250,000	May 1 '54

Criminal Court Bldg. (Manh'n).

3 g	'03 M-N	sf$97,000	Nov 1 '52
3 g	'04 M-N	sf35,000	Nov 1 '53

Dist. Municipal Court Site.

3 g	'04 M-N	sf$127,000	Nov 1 '53

County Court House Repairs.

3 g	'04 M-N	sf$5,000	Nov 1 '53

Court House for Appellate Div.

3½g	'98M-N	$250,000	Nov 1 '28
3 g	'99 M-N	sf75,000	Nov 1 '29
3 g	'00 M-N	sf10,000	Nov 1 '29
3½g	'99M-N	375,000	Nov 1 '29

Court House Site (Bronx).

3½g	'00M-N	$147,078.84	Nov1 '40

County Court House Repairs.

3 g	'02 M-N	sf$1,357.70	Nov1 '52
3 g	'03 M-N	sf27,179.45	Nov1 '52
3 g	'03 M-N	sf2,500	Nov 1 '53

Court House Erection (Bronx).

3 g	'04 M-N	sf$10,000	Nov 1 '53

Municipal Bldg. & Additional Court Bldg. (Brooklyn).

g	'03 M-N	sf$7,500	Nov 1 '53

Court House Constr. (Bklyn).

g	'04 M-N	sf$35,000	Nov 1 '53

Borough Hall (Queens).

3 g	'04 M-N	sf$40,000	Nov 1 '53

Court House Repair (Queens).

3 g	'04 M-N	sf$5,000	Nov 1 '53

Borough Bldg. (Richmond).

3 g	'03 M-N	sf$44,000	Nov 1 '52
3 g	'03 M-N	sf5,000	Nov 1 '53
3 g	'04 M-N	sf88,491.45	Nov1 '53
3½g	'04M-N	50,000	May 1 '54

Public Bldg. (Crotona Park).

3½g	'98M-N	$75,000	Nov 1 '28

Public Bath, Rivingston Street.

3 g	'98 M-N	sf$20,000	Nov 1 '28
3½g	'98M-N	50,000	Nov 1 '28

Interior Public Baths.

3 g	'02 M-N	sf$150,000	Nov 1 '42
3 g	'03 M-N	sf72,000	Nov 1 '52
3½g	'03M-N	250,000	Nov 1 '52
3 g	'03 M-N	sf40,000	Nov 1 '53
3 g	'04 M-N	sf10,000	Nov 1 '53
3½g	'04M-N	100,000	Nov 1 '53
3½g	'04M-N	350,000	May 1 '54

Hospital Bldg. (Gouv. Slip).

3½g	'98M-N	$50,000	Nov 1 '28
3½g	'00M-N	85,000	Nov 1 '30

Gouverneur Hosp. (Manhattan)

3 g	'03 M-N	sf$5,000	Nov 1 '53
3 g	'04 M-N	sf3,000	Nov 1 '53
3½g	'04M-N	sf100,000	May 1 '54

Public Hospital Site (Lenox Ave., 136th & 137th Sts.).

3 g	'02 M-N	sf$220,271.70	Nov1 '52
3 g	'03 M-N	sf50	Nov 1 '52

New Hospital (Bronx).

3 g	'03 M-N	sf$11,000	Nov 1 '53

New Fordham Hospital (Bronx).

3 g	'04 M-N	sf$35,000	Nov 1 '53
3½g	'04M-N	50,000	May 1 '54

New Bellevue Hospital.

3½g	'04M-N	$50,000	May 1 '54

New Harlem Hospital.

3 g	'03 M-N	sf$13,000	Nov 1 '52
3½g	'04M-N	200,000	May 1 '54

Metropolitan Museum of Art.

3½g	'98M-N	$600,000	Nov 1 '28
3 g	'99 M-N	sf50,000	Nov 1 '29
3 g	'00 M-N	sf70,000	Nov 1 '40
3 g	'01 M-N	sf50,000	Nov 1 '41
3 g	'02 M-N	sf30,000	Nov 1 '42
3 g	'01 M-N	sf55,000	Nov 1 '41
3 g	'02 M-N	sf101,000	Nov 1 '42
3 g	'03 M-N	sf14,000	Nov 1 '52
3 g	'03 M-N	sf10,000	Nov 1 '53
3 g	'04 M-N	sf10,000	Nov 1 '53

Am. Museum of Nat. History.

3½g	'98M-N	$300,000	Nov 1 '28
3½g	'99M-N	150,000	Nov 1 '29
3½g	'98M-N	250,000	Nov 1 '28
3½g	'99M-N	150,000	Nov 1 '29
3 g	'00 M-N	sf75,000	Nov 1 '40
3 g	'01 M-N	sf75,000	Nov 1 '40
3 g	'01 M-N	sf200,000	Nov 1 '41
3 g	'03 M-N	sf20,000	Nov 1 '52
3 g	'03 M-N	sf25,000	Nov 1 '53
3 g	'04 M-N	sf30,500	Nov 1 '53
3½g	'04M-N	50,000	Nov 1 '53
3½g	'04M-N	50,000	May 1 '54
3 g	'03 M-N	sf35,000	Nov 1 '52
3 g	'04 M-N	sf17,000	Nov 1 '53
3½g	'04M-N	50,000	Nov 1 '53
3½g	'04M-N	50,000	May 1 '54

Botanical Museum & Herbarium

3 g	'98 M-N	sf$150,000	Nov 1 '28
3 g	'99 M-N	sf15,000	Nov 1 '28
3 g	'00 M-N	sf10,000	Nov 1 '28
3½g	'98M-N	200,000	Nov 1 '28

Bklyn Institute Arts & Sciences.

3 g	'03 M-N	sf$49,500	Nov 1 '52
3½g	'04M-N	sf150,000	Nov 1 '54
3	'01 M-N	sf300,000	Nov 1 '41
3½	'00 M-N	sf38,500	Nov 1 '30
3½	'00 M-N	261,500	Nov 1 '30

Impt. Brown Stone Building, City Hall Park.

3 g	'04 M-N	sf$1,000	Nov 1 '53

Buildings (Dept. of Correction).

3 g	'98 M-N	sf$40,000	Nov 1 '28
3½g	'98M-N	300,000	Nov 1 '28
3½g	'99M-N	650,000	Nov 1 '29
3½g	'03M-N	145,000	Nov 1 '52
		sf5,000	Nov 1 '52

Sites for Carnegie Libraries.

3 g	'02 M-N	sf$250,000	Nov 1 '42
3 g	'03 M-N	sf202,154.90	Nov1 '52
3 g	'03 M-N	sf23,500	Nov 1 '53
3 g	'04 M-N	sf150,000	Nov 1 '53
3½g	'04M-N	88,000	Nov 1 '53
		sf2,000	Nov 1 '53
3½g	'04M-N	200,000	May 1 '54
		sf50,000	May 1 '54

New Roadway & Route of Spuyten Duy. & Pt. Mor. RR. Co.

3 g	'04 M-N	sf$551,025	Nov 1 '53

Montague St. Library (Bklyn.).

3 g	'03 M-N	sf$40,000	Nov 1 '52
3 g	'04 M-N	sf30,000	Nov 1 '53

Bldgs. (Dept. Pub. Charities).

3 g	'99 M-N	sf$31,517.50	Nov1 '29
3 g	'00 M-N	sf125,000	Nov 1 '40
3 g	'01 M-N	sf10,000	Nov 1 '41
3 g	'02 M-N	sf10,000	Nov 1 '42
3 g	'02 M-N	sf30,000	Nov 1 '52
3 g	'03 M-N	sf375,000	Nov 1 '52
3 g	'03 M-N	sf87,500	Nov 1 '53
3 g	'04 M-N	sf40,000	Nov 1 '53
3½g	'04M-N	174,000	Nov 1 '53
		sf1,000	Nov 1 '53
3½g	'04M-N	200,000	Nov 1 '54
3 g	'00 M-N	sf162,000	Nov 1 '40
3 g	'01 M-N	sf25,000	Nov 1 '41
3 g	'02 M-N	sf51,000	Nov 1 '42

New Hall of Records.

3 g	'99 M-N	sf$150,000	Nov 1 '29
3½g	'99M-N	500,000	Nov 1 '29
3½g	'00M-N	250,000	Nov 1 '30
3½g	'00M-N	2,705,800	Nov 1 '40
3½g	'00M-N	sf104,200	Nov 1 '40
3½g	'03M-N	500,000	Nov 1 '52
3½g	'04M-N	700,000	May 1 '54

Richmond County Jail.

3 g	'03 M-N	sf$3,000	Nov 1 '52
3 g	'03 M-N	sf5,000	Nov 1 '53
3 g	'04 M-N	f50,000	Nov 1 '53

Hall of Records (Kings Co.).

3 g	'01 M-N	sf$20,000	Nov 1 '41
3½g	'03M-N	400,000	Nov 1 '52

School Houses and Sites.

3 g	'98 M-N	sf$618,507.80	Nov1 '28
3 g	'99 M-N	sf535,473.18	Nov1 '28
3 g	'00 M-N	sf20,074.48	Nov1 '28
3½g	'98M-N	1,820,785.41	Nov1 '28
3½g	'00M-N	300,000	Nov 1 '40
3 g	'03 M-N	sf750,000	Nov 1 '52
3½g	'03M-N	500,000	Nov 1 '52
3 g	'03 M-N	sf150,000	Nov 1 '53
3 g	'03 M-N	sf13,000	Nov 1 '53
3½g	'03M-N	987,000	Nov 1 '53
3½g	'04M-N	2,189,000	Nov 1 '53
		sf11,000	Nov 1 '53
3½g	'04M-N	sf187,000	May 1 '54
3½g	'02M-N	2,813,000	Nov 1 '54
3½g	'02M-N	1,800,000	Nov 1 '42
3½g	'04M-N	997,000	Nov 1 '52
		sf3,000	Nov 1 '52
3 g	'04 M-N	sf50,000	Nov 1 '53
3½g	'04M-N	sf20,000	May 1 '54
3½g	'99M-N	2,580,000	Nov 1 '54
3 g	'99 M-N	sf1,656,327.30	Nov1 '29
3½g	'99M-N	1,700,000	Nov 1 '29
3 g	'00 M-N	sf8,273.20	Nov1 '40
3½g	'00M-N	sf41,000	Nov 1 '40
3½g	'00M-N	1,859,000	Nov 1 '40
3 g	'01 M-N	sf1,000,000	Nov 1 '41
3½g	'01M-N	1,000,000	Nov 1 '41
4¼s	'24 J-D	1,132,500	June1 '73
4s	'27 M-N	17600,000c*	May 1 '28-'67

High Schools and Sites.

3 g	'99 M-N	sf$245,351.80	Nov1 '29
3 g	'00 M-N	sf1,500	Nov 1 '29
3 g	'00 M-N	sf26,419.45	Nov1 '40
3½g	'00M-N	813,483.90	Nov1 '40
3 g	'01 M-N	sf112,637.40	Nov1 '41
3½g	'01M-N	800,000	Nov 1 '41
3 g	'04 M-N	sf1,000	Nov 1 '53
3½g	'04M-N	75,000	Nov 1 '53

Brooklyn.

3 g	'99 M-N	sf$85,615	Nov 1 '29
3½g	'99M-N	1,800,000	Nov 1 '29
3 g	'00 M-N	sf7,385	Nov 1 '40
3½g	'00M-N	2,188,000	Nov 1 '40
3½g	'00M-N	sf2,000	Nov 1 '40
3 g	'01 M-N	sf300,000	Nov 1 '41
3½g	'01M-N	900,000	Nov 1 '41

Queens.

3 g	'99 M-N	sf$7,650	Nov1 '29
3½g	'99M-N	sf50,000	Nov '29
3½g	'99M-N	450,000	Nov 1 '29
3 g	'00 M-N	sf49,350	Nov 1 '40
3½g	'00M-N	sf5,000	Nov 1 '40
3½g	'00M-N	145,000	Nov 1 '40
3 g	'01 M-N	sf100,000	Nov 1 '41
3 g	'01 M-N	100,000	Nov 1 '41
3½g	'01M-N	200,000	Nov 1 '41

Richmond.

3½g	'99M-N	$100,000	Nov 1 '29
3 g	'00 M-N	sf47,000	Nov 1 '40
3 g	'01 M-N	150,000	Nov 1 '41

Richmond.

3 g	'01 M-N	sf$100,000	Nov 1 '41
3 g	'03 M-N	sf20,000	Nov 1 '53
3 g	'04 M-N	sf55,000	Nov 1 '53

Toilet Facilities, City Parks.

3 g	'03 M-N	sf$3,000	Nov 1 '52
3 g	'03 M-N	sf11,500	Nov 1 '52
3 g	'03 M-N	sf2,000	Nov 1 '53
3 g	'04 M-N	sf19,500	Nov 1 '53

Public Comfort Stations.

3 g	'03 M-N	sf$10,000	Nov 1 '52
3 g	'04 M-N	sf16,000	Nov 1 '53
3½g	'04M-N	50,000	Nov 1 '53
3½g	'04M-N	100,000	May1 '54

Brooklyn.

3 g	'03 M-N	sf$60,000	Nov 1 '52
3 g	'03 M-N	sf25,000	Nov 1 '53
3 g	'04 M-N	sf43,000	Nov 1 '53

College of City of New York.

3 g	'01 M-N	sf$14,860.73	Nov1 '41
3 g	'02 M-N	sf121,118.84	Nov1 '42
3 g	'02 M-N	sf16 051.78	Nov1 '42
3 g	'03 M-N	sf500,000	Nov 1 '52
3½g	'04M-N	100,000	May 1 '54

Medical College Dormitory.

3 g	'03 M-N	sf$50,000	Nov 1 '52
3 g	'04 M-N	sf3,000	Nov 1 '53

Building Impt., Wards Island and Central Islip.

3 g	'99 M-N	sf$1,000	Nov 1 '29
3 g	'01 M-N	sf1,000	Nov 1 '29

Public Parks and Parkways, Construction and Impt.

3½g	'99M-N	$100,000	Nov 1 '29
3 g	'00 M-N	sf100,000	Nov 1 '40
3 g	'01 M-N	sf10,000	Nov 1 '41
3 g	'02 M-N	sf80,000	Nov 1 '42
3 g	'04 M-N	sf10,000	Nov 1 '53
3 g	'02 M-N	sf25,000	Nov 1 '42
3½g	'02M-N	150,000	Nov 1 '42
3 g	'03 M-N	sf191,500	Nov 1 '52
3½g	'03M-N	100,000	Nov 1 '52
3 g	'03 M-N	sf174,000	Nov 1 '53
3s g	'04 M-N	sf26,500	Nov 1 1953
3½g	'04M-N	$100,000	May 1 '54
		sf50,000	May 1 '54
3 g	'02 M-N	sf100,000	Nov 1 '42
3 g	'02 M-N	sf25,000	Nov 1 '52
3 g	'03 M-N	sf406,000	Nov 1 '52
3½g	'03M-N	150,000	Nov 1 '52
3 g	'03 M-N	sf231,500	Nov 1 '53
3 g	'04 M-N	sf77,000	Nov 1 '53
3½g	'04M-N	435,000	Nov 1 '53
3½g	'04M-N	sf15,000	Nov 1 '53
3½g	'04M-N	649,000	Nov 1 '54
3½g	'04M-N	sf1,000	Nov 1 '54
3 g	'04 M-N	sf297,500	Nov 1 '53
3 g	'01 M-N	sf30,000	Nov 1 '41
2½g	'98M-N	sf2,000	Nov1 '27-29
2½g	'99M-N	sf3,000	Nov1 '27-29
2½g	'00M-N	sf6,000	Nov 1 '29
2½g	'01M-N	sf2,000	Nov 1 '29
3 g	'03 M-N	sf12,500	Nov 1 '29

Crotona Park.

3 g	'99 M-N	sf$30,000	Nov 1 '28

Public Parks.

3½g	'98M-N	sf$21,000	Nov 1 '28
3½g	'98M-N	1,717,362.12	Nov1 '28
3½g	'00M-N	886,886.30	Nov1 '40
3 g	'00 M-N	sf65,000	Nov 1 '29
3 g	'01 M-N	sf20,000	Nov 1 '41
3 g	'02 M-N	sf7,500	Nov 1 '42
3 g	'03 M-N	sf5,000	Nov 1 '53
3 g	'04 M-N	sf48.94	Nov1 '53
3 g	'02 M-N	sf11,541.28	Nov1 '42
3½g	'04M-N	350,000	Nov 1 '53
3 g	'02 M-N	sf185,604.85	Nov1 '42
3½g	'99M-N	1,365,000	Nov 1 '29

Bronx Park.

3 g	'99 M-N	sf$63,000	Nov 1 '29
3 g	'01 M-N	sf125,000	Nov 1 '41
3 g	'02 M-N	sf50,000	Nov 1 '42
3 g	'02 M-N	sf10,000	Nov 1 '52
3 g	'03 M-N	sf15,000	Nov 1 '52
3 g	'03 M-N	sf44,000	Nov 1 '52
3½g	'03M-N	50,000	Nov 1 '52
3 g	'03 M-N	sf15,000	Nov 1 '53
3 g	'04 M-N	sf5,000	Nov 1 '53
3½g	'04M-N	100,000	May 1 '54
3½g	'00M-N	100,000	Nov 1 '40
3 g	'01 M-N	sf75,000	Nov 1 '41
3 g	'02 M-N	sf125,000	Nov 1 '42
3 g	'02 M-N	sf25,000	Nov 1 '51
3 g	'02 M-N	sf25,000	Nov 1 '52
3 g	'03 M-N	sf100,100	Nov 1 '52
3½g	'00M-N	49,900	Nov 1 '52
3½g	'04M-N	100,000	Nov 1 '53
3½g	'04M-N	100,000	May 1 '54

Public Parks.

3 g	'00 M-N	sf$14,000	Nov 1 '40
3½g	'00M-N	2,000,000	Nov 1 '40
3½g	'01M-N	658,000	Nov 1 '41
3 g	'01 M-N	sf$125,000	Nov 1 '41
3½g	'01M-N	1,392,000	Nov 1 '41
3 g	'02 M-N	sf1,000	Nov 1 '41
3 g	'01 M-N	sf15,000	Nov 1 '42
3 g	'99 M-N	sf940.80	Nov1 '29
3 g	'01 M-N	sf6,220.90	Nov1 '29
3½g	'01M-N	990,000	Nov 1 '41
3½g	'01M-N	260,000	Nov 1 '41

Riverside Drive.

3 g	'00 M-N	sf$91,610.68	Nov1 '40
3 g	'01 M-N	sf75,000	Nov 1 '41
3 g	'02 M-N	sf15,600	Nov 1 '42
3 g	'03 M-N	sf3,000	Nov 1 '52
3 g	'00 M-N	sf1,500	Nov 1 '40
3½g	'98M-N	500,000	Nov 1 '28
3½g	'99M-N	100,000	Nov 1 '29
3 g	'01 M-N	sf20,000	Nov 1 '41
3 g	'01 M-N	150,000	Nov 1 '41
3 g	'02 M-N	sf50,000	Nov 1 '42
3 g	'03 M-N	sf18,703.16	Nov1 '52
3 g	'03 M-N	sf30,000	Nov 1 '53
3 g	'04 M-N	sf6,000	Nov 1 '53
3½g	'04M-N	50,000	Nov 1 '53
3½g	'04M-N	699,920	May 1 '54
3½g	'04M-N	sf50,080	May 1 '54
3 g	'00 M-N	sf85,000	Nov 1 '40

Central Park.

3 g	'00 M-N	sf$2,000	Nov 1 '40
3 g	'00 M-N	sf8,200	Nov 1 '40
3 g	'01 M-N	sf7,882.50	Nov1 '41

Van Cortlandt Park (Skate and Golf House).

3 g	'00 M-N	sf$10,000	Nov 1 '40
3 g	'01 M-N	sf10,000	Nov 1 '40

Silver Lake Park (Richmond).

3 g	'01 J-J	sf$85,000	Nov 1 '40
3 g	'00 J-J	30,000	Nov 1 '40

Other Richmond Parks.

3 g	'01 M-N	sf$5,000	Nov 1 '41
3 g	'02 M-N	sf31,500	Nov 1 '42
3 g	'03 M-N	sf1,000	Nov 1 '52
3 g	'03 M-N	sf1,000	Nov 1 '53
3 g	'04 M-N	sf3,095.76	Nov1 '53

Prospect Park Improvement.

3 g	'02 M-N	sf$10,000	Nov 1 '42

Wm. H. Seward Park.

3 g	'02 M-N	sf$30,000	Nov 1 '42
3 g	'02 M-N	sf25,000	Nov 1 '52
3 g	'03 M-N	sf75,000	Nov 1 '52
3 g	'04 M-N	sf6,300	Nov 1 '53

Driveway along Harlem River.

3½g	'00M-N	$300,000	Nov 1 '40

Widening 59th St.

3 g	'01 M-N	sf$5,000	Nov 1 '41
3 g	'02 M-N	sf40,000	Nov 1 '42

Bridge Connecting Pelham Bay Park and City Island.

3 g	'01 M-N	sf$80,000	Nov 1 '41

Bridge over Eastchester Bay.

3 g	'04 M-N	sf$52,500	Nov 1 '53
3 g	'01 M-N	sf10,000	Nov 1 '41
3 g	'03 M-N	sf2,500	Nov 1 '52
3 g	'04 M-N	sf2,500	Nov 1 '53

Bridges over Harlem River.

3½g	'98M-N	$1,029,844.83	Nov1 '28
3½g	'00M-N	500,000	Nov 1 '30
3 g	'01 M-N	sf35,000	Nov 1 '41
3 g	'02 M-N	sf25,000	Nov 1 '42
3 g	'03 M-N	sf194,000	Nov 1 '52
3 g	'04 M-N	sf36,155.17	Nov1'53
3½g	'04M-N	150,000	May 1 '54
3 g	'04 M-N	sf31,671.87	Nov1'53
3½g	'99M-N	250,000	Nov 1 '29
3 g	'01 M-N	sf11,000	Nov 1 '41
3½g	'01M-N	800,000	Nov 1 '41
3½g	'99M-N	1,000,000	Nov 1 '29
3½g	'01M-N	sf4,050	Nov 1 '41
3½g	'01M-N	145,950	Nov 1 '41
3½g	'01M-N	250,000	Nov 1 '41
3 g	'02 M-N	sf79,620.44	Nov1 '42
3½g	'04M-N	250,000	Nov 1 '53
3½g	'04M-N	sf5,000	May 1 '54
3½g	'04M-N	195,000	May 1 '54

Bridges over N. Y. Cent. Tracks.

3½g	'98M-N	$50,000	Nov 1 '28
3 g	'01 M-N	sf2,000	Nov 1 '41

Bridge over Bronx River.

3 g	'04 M-N	sf$500	Nov 1 '53
3 g	'01 M-N	sf75,000	Nov 1 '41

Bridges—Port Morris Branch N. Y. N. H. & H. RR.

3 g	'00 M-N	sf$1,000	Nov 1 '40
3 g	'04 M-N	sf3,525	Nov 1 '53

Bridge over N. Y. & H. Tracks.

3 g	'02 M-N	sf$50,000	Nov 1 '42
3 g	'03 M-N	sf25,000	Nov 1 '52
3 g	'04 M-N	sf20,000	Nov 1 '53

New East River Bridge.

3½g	'98M-N	sf$1,000	Nov 1 '28
3½g	'98M-N	1,999,000	Nov 1 '28
3 g	'99 M-N	sf1,287,823.66	Nov1'29
3½g	'99M-N	700,000	Nov 1 '29
3½g	'00M-N	sf33,000	Nov 1 '40
3½g	'00M-N	4,467,000	Nov 1 '40
3½g	'01M-N	750,000	Nov 1 '41
3½g	'03M-N	sf100,000	Nov 1 '52
3½g	'03M-N	1,900,000	Nov 1 '52
3 g	'03 M-N	sf55,000	Nov 1 '53
3 g	'04 M-N	sf1,500,000	Nov 1 '53
3½g	'04M-N	sf25,000	Nov 1 '53
3½g	'04M-N	975,000	Nov 1 '53
3½g	'04M-N	sf382,100	May 1 '54
3½g	'04M-N	3,317,900	May 1 '54

Bridge over Harlem River.

3 g	'02 M-N	sf$11,000	Nov 1 '52
3 g	'03 M-N	sf74.34	Nov 1 '53

Bridge over Newtown Creek.

3 g	'03 M-N	sf$10,000	Nov 1 '52
3 g	'00 M-N	sf180,000	Nov 1 '40
3 g	'03 M-N	sf20,000	Nov 1 '52

Bridge over Gerretsen's Creek.

3 g	'03 M-N	sf$16,000	Nov 1 '52

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NEW YORK CITY *(Continued).*

Bridge over Gowanus Canal.
3 g '04 M-N sf$195,000--Nov 1 '53
3 g '04 M-N sf15,000--Nov 1 '54

Bridge over East River.
3 g '99 M-N sf$20,000--Nov 1 '28
3 g '00 M-N sf35,000--Nov 1 '40
3 g '01 M-N sf5,000--Nov 1 '40
3½g'01M-N 750,000--Nov 1 '41
3 g '03 M-N sf240,000--Nov 1 '52
3 g '03 M-N sf510,000--Nov 1 '52
3 g '03 M-N sf93,000--Nov 1 '53
3½g'03M-N sf13,540--Nov 1 '53
3½g'03M-N 1,486,460--Nov 1 '53
3½g'04M-N 250,000--Nov 1 '53
3½g'04M-N sf15,000--May1 '54
3½g'04M-N 485,000--May1 '54
3 g '99 M-N sf20,000--Nov 1 '28
3 g '00 M-N sf10,000--Nov 1 '40
3 g '01 M-N sf17,000--Nov 1 '40
3g '01 M-N sf10,000--Nov 1 '41
3½g'01M-N 750,000--Nov 1 '41
3 g '03 M-N sf75,000--Nov 1 '53
3½g'04M-N { 241,000--Nov 1 '53 / sf9,000--Nov 1 '53
3½g'04M-N 450,000--May1 '54
3½g'04M-N sf1,000--May1 '54
3½g'04M-N 299,000--May1 '54

Bridge over Flushing Creek.
3 g '04 M-N sf$36,000--Nov 1 '53

Bridge over Newtown Creek.
3 g '03 M-N sf$250,000--Nov 1 '52
3½g'04M-N 350,000--Nov 1 '54

Bridge across Prospect Ave.
3 g '03 M-N sf$8,000--Nov 1 '52
3 g '03 M-N sf12,500--Nov 1 '53
3 g '04 M-N sf1,500--Nov 1 '53

Bridge over Mott Haven Canal.
3½g'01M-N $30,000--Nov 1 '41

Bridge over Bronx River.
3 g '04 M-N sf$10,000--Nov 1 '53

Bridge over N. Y. & Harlem RR.
3 g '03 M-N sf$6,000--Nov 1 '52
3 g '03 M-N sf2,000--Nov 1 '53
3 g '04 M-N sf16,000--Nov 1 '53

Bridge over Bronx River.
3 g '03 M-N sf$25,000--Nov 1 '52
3 g '04 M-N sf1,000--Nov 1 '53

Bridge Across Harlem River.
3 g '03 M-N sf$1,000--Nov 1 '52
3 g '03 M N sf1,000--Nov 1 '53
3 g '04 M N sf50,000--Nov 1 '53
3½g'04M N sf1,000--May 1 '54
3½g'04M N 99,000--May 1 '54

Melrose Avenue Viaduct.
3½g'98M-N $140,000--Nov 1 '28
3 g '01 M-N sf20,000--Nov 1 '41
3 g '03 M-N sf5,000--Nov 1 '52
3 g '03 M-N sf56,500--Nov 1 '53
3 g '04 M-N sf500--Nov 1 '53
3 g '03 M-N sf116,975.79Nov 1 1952

Grade Damage Commission.
3 g '98 M-N sf97,740--Nov 1 '28
3 g '99 M-N sf17,740--Nov 1 '28
3½g'00M-N 250,000--Nov 1 '40
3 g '01 M-N sf217,720--Nov 1 '41
3 g '02 M-N sf187,500--Nov 1 '42
3 g '03 M-N sf7,000--Nov 1 '52
3 g '04 M-N sf32,500--Nov 1 '53

Department of Health.
3 g '01 M-N sf$25,000--Nov 1 '41
3 g '02 M-N sf3,000--Nov 1 '42
3 g '03 M-N sf107,500--Nov 1 '52
3 g '03 M-N sf39,000--Nov 1 '53
3 g '04 M-N sf35,000--Nov 1 '53
3½g'04M-N 250,000--Nov 1 '53
3 g '04 M-N sf1,000--Nov 1 '54
3½g'04M-N { 175,000--May 1 '54 / sf25,000--May 1 '54

Department Street Cleaning.
3 g '99 M-N sf$100,000--Nov 1 '29
3½g'99M-N 300,000--Nov 1 '29
3 g '00 M-N sf50,000--Nov 1 '40
3 g '01 M-N sf12,668.08 Nov1'40
3 g '02 M-N sf81,431.25 Nov1'42
3 g '03 M-N sf3,612--Nov 1 '52
3 g '02 M-N sf120,000--Nov 1 '42
3 g '02 M-N sf50,000--Nov 1 '52
3 g '03 M-N sf301,861.75 Nov1'52
3 g '03 M-N sf35,000--Nov 1 '53
3 g '04 M-N sf124,000--Nov 1 '53
3½g'04M-N 100,000--Nov 1 '53
3½g'04M-N 200,000--May 1 '54
3 g '99 M-N sf10,800.73 Nov1'29
3 g '01 M-N sf200,000--Nov 1 '29

For Redemption of Assessment Bonds for Impt. Park. Ave.
3½g'99M-N $458,000--Nov 1 '29

Dept. Docks & Ferries.
3 g '98 M-N sf$2,000,000--Nov 1 '28
3½g'99M-N sf61,000--Nov 1 '29
3½g'99M-N 2,939,000--Nov 1 '29
3 g '00 M-N sf750,000--Nov 1 '40
3½g'00M-N sf68,000--Nov 1 '40
3½g'00M-N 2,182,000--Nov 1 '40
3 g '01 M-N sf1,000,000--Nov 1 '41
3 g '02 M-N sf850,000--Nov 1 '42
3½g'02M-N 1,500,000--Nov 1 '52
3½g'03M-N 3,499,900--Nov 1 '52
3½g'03M-N sf100--Nov 1 '52
3½g'03M-N 1,404,000--Nov 1 '53
3½g'03M-N sf96,000--Nov 1 '53
3½g'04M-N 1,000,000--Nov 1 '53
3½g'04M-N sf241,000--May 1 '54
3½g'04M-N 2,409,000--May 1 '54
3 g '03 M-N sf1,000,000--Nov 1 '52
3½g'03M-N 500,000--Nov 1 '53
3½g'04M-N 500,000--May 1 '54
3½g'98M-N sf200,000--Nov 1 '28
3½g'98M-N 1,400,000--Nov 1 '28
3 g '98 M-N sf75,294.54 Nov1'28
3 g '00 M-N sf624,705.46 Nov1'40
3½g'00M-N 250,000--Nov 1 '40
3 g '01 M-N sf800,000--Nov 1 '41
3½g'01M-N 650,000--Nov 1 '41
4 '19 M-N 50,000--Nov 1 '69
4½'20 M-N sf25,000--Nov 1 '34
4½'20 M-N sf5,000--Nov 1 '44
4½'20 M-N sf150,000--Nov 1 '69
4½'20 M-N sf250,000--Nov 1 '69
4½g'15J-D 700,000--J'ne 1 '65
4¼g'16A-O 2,750,000--Apr 1 '66
4½g'17J-J 2,500,000--July 1 '67
4½g'22A-O15 25,000,000c&rApr15'72
4s'22 A-O 15 12,150--Apr 15'52
4s'22 A-O15 148,700--Apr 15'37
4s'22 A-O 15 84,950--Apr 15'42
4s '25 J-J sf3,750--July 1 '29
4s '25 J-J sf52,500--July 1 '30
4s '25 J-J sf35,000--July 1 '35
4s '25 J-J sf86,400--July 1 '40
4s '25 J-J sf7,047,350--July 1 '75
4s '26 F-A sf12,000--Feb 15 '36
4s '26 F-A 2,438,000--Feb 15 '76
4½g'27 J-J 2,500,000--Jan 1 '77
4s'27 M-N 4,500,000c*--May 1 1977

Impt. of Wallabout Basin.
3 g '99 M-N sf$100,000--Nov 1 '29

For Payment of Assessments.
3½g'04M-N { $986,000--May 1 '54 / sf14,000--May 1 '54

Police Department Purposes.
3 g '00 M-N sf$136,389.71 Nov1'40
3 g '01 M-N sf35,000--Nov 1 '41
3 g '01 M-N 340,000--Nov 1 '41
3½g'04M-N { 100,000--May 1 '54 / sf100,000--May 1 '54

Grand St. Paving (Brooklyn).
3 g '00 M-N sf$10,200--Nov 1 '40

Fire Department Purposes.
3½g'99M-N $300,000--Nov 1 '29
3 g '01 M-N sf300,000--Nov 1 '41
3 g '04 M-N sf161,000--Nov 1 '53
3½g'04M-N 50,000--Nov 1 '53
3 g '04 M-N sf12,500--Nov 1 '54
3½g'04M-N { 200,000--May 1 '54 / sf50,000--May 1 '54
3 g '01 M-N sf500,000--Nov 1 '41
3½g'01M-N 241,000--Nov 1 '41

Repaving Streets and Avenues.
3 g '98 M-N sf$160,000--Nov 1 '28
3 g '99 M-N sf150,000--Nov 1 '28
3½g'98M-N 250,000--Nov 1 '28
3½g'99M-N 300,000--Nov 1 '29
3½g'00M-N 450,000--Nov 1 '40
3½g'04M-N 749,000--Nov 1 '53
3½s'04M-N sf1,000--Nov 1 '53
3½g'04M-N 150,000--May1 '54
3½g'00M-N sf39,000--Nov 1 '40
3½g'00M-N 1,961,000--Nov 1 '40
3 g '01 M-N sf24,000--Nov 1 '41
3½g'01M-N sf1,000--Nov 1 '41
3½g'01M-N 1,999,000--Nov 1 '41
3 g '04 M-N sf32,500--Nov 1 '53
3½g'02M-N sf50--Nov 1 '42
3½g'02M-N 1,999,950--Nov 1 '42
3 g '03 M-N sf25,000--Nov 1 '52
3½g'03M-N 1,500,000--Nov 1 '52
3 g '03 M-N sf610,000--Nov 1 '53
3½g'05M-N { 2,984,000--May 1 '54 / sf16,000--May 1 '54

Jerome Avenue Paving.
3 g '98 M-N sf$5,000--Nov 1 '28
3½g'98M-N 60,000--Nov 1 '28
3 g '03 M-N sf1,000--Nov 1 '52
3 g '03 M-N sf2,000--Nov 1 '53
3 g '04 M-N sf4,000--Nov 1 '53

Atlantic Ave. Improvt. (Bklyn.)
3 g '02 M-N sf$250,000--Nov 1 '42
3 g '02 M-N sf15,000--Nov 1 '52
3 g '03 M-N sf665,000--Nov 1 '52
3 g '03 M-N sf51,000--Nov 1 '53
3 g '04 M-N sf19,000--Nov 1 '53
3½g'04M-N 150,000--Nov 1 '53
3½g'04M-N 100,000--May1 '54
3 g '04 M-N sf38,500--Nov 1 '53

Monument, Fort Greene Park.
3 g '02 M-N sf$1,550--Nov 1 '53

Street and Park Openings.
3 g '99 M-N sf$74,619.45 Nov1'29
3 g '00 M-N sf2,598,211.10 Nov1'40
3 g '01 M-N sf538,699.69 Nov1'41
3 g '02 M-N sf2,265,577.92 Nov1'42
3 g '02 M-N sf1,743,881.70 Nov1'52
3 g '03 M-N sf2,449,306.29 Nov1'52
3 g '04 M-N sf826,226.34 Nov1'53
3½g'99M-N sf500.00 Nov1'29
3½g'99M-N 1,848,607.32 Nov1'29
3½g'01M-N sf50.00 Nov1'41
3½g'01M-N 1,112,075.90 Nov1'41
3½g'03M-N 1,000,000--Nov 1 '52
3½g'03M-N 999,960--Nov 1 '53
3½g'03M-N sf40--Nov 1 '53
3½g'04M-N sf38,000--Nov 1 '53
3½g'04M-N 972,000--Nov 1 '53
3½g'04M-N { 400,000--May 1 '54 / sf200,000--May 1 '54

Acquiring Title to Lands Required for Public Purposes.
3 g '02 M-N sf$5,000--Nov 1 '42
3 g '03 M-N sf1,000--Nov 1 '52
3 g '04 M-N sf4,000--Nov 1 '53

Soldiers' and Sailors' Memorial Arch.
3 g '99 M-N sf$5,000--Nov 1 '29
3 g '00 M-N sf2,000--Nov 1 '40
3½g'01M-N sf10,000--Nov 1 '40
3½g'01M-N 190,000--Nov 1 '40
3½g'02M-N 43,000--Nov 1 '42

Sewer Construction (Brooklyn)
3 g '04 M-N sf$1,000--Nov 1 '53
3½g'04M-N 100,000--Nov 1 '53
3½g'04M-N 100,000--May1 '54
3½g'02M-N 167,000--Nov 1 '42

Webster Avenue Relief Sewer.
3 g '04 M-N sf$2,500--Nov 1 '53

Map, Queens Borough.
3 g '04 M-N sf$42,500--Nov 1 '53

Map, Borough of Richmond.
3 g '04 M-N sf$20,000--Nov 1 '53

Topographical Bureau (Brons).
3 g '04 M-N sf$1,000--Nov 1 '53
3 g '04 M-N sf1,000--Nov 1 '54

Rapid Transit Railroad.
4 g '06 M-N $500,000--Nov 1 '36
3½g'01M-N sf125,000--Nov 1 '48
3½g'01M-N 3,875,000--Nov 1 '48
3½g'00M-N sf19,000--Nov 1 '49
3½g'00M-N 981,000--Nov 1 '49
3½g'01M-N sf75,500--Nov 1 '49
3½g'01M-N 2,824,500--Nov 1 '49
3 g '01 M-N 1,500,000--Nov 1 '50
3½g'01M-N { 2,493,000--Nov 1 '50 / sf7,000--Nov 1 '50
3½g'02M-N sf40,100--Nov 1 '51
3½g'02M-N 8,459,900--Nov 1 '51
3½g'03M-N sf1,166,000--Nov 1 '52
3½g'02M-N sf25,500--Nov 1 '52
3½g'02M-N 3,974,500--Nov 1 '52
3½g'03M-N sf22,000--Nov 1 '52
3½g'03M-N 5,978,000--Nov 1 '52
3½g'03M-N sf13,000--Nov 1 '53
3½g'03M-N 1,987,000--Nov 1 '53
3½g'04M-N sf163,300--Nov 1 '53
3½g'04M-N 2,836,700--Nov 1 '53
3½g'06M-N sf250,000--Nov 1 '55
4 g '07 M-N 36,000--Nov 1 '56
4 g '08 --- 204,825.18 Nov1'57
4 g '09 --- 632,500--Nov 1 '58
3½g'04M-N sf167,000--May 1 '54
3½g'04M-N 4,533,000--May 1 '54
3½g'04M-N { 2,196,000--Nov 1 '54 / sf54,000--Nov 1 '54
3½g 05M-N 2,500,000--Nov 1 '54
4 g '07 M-N 1,500,000--May 1 '57
4½g 07M-N 2,000,000--May 1 '57
4½g'08M-N 2,500,000--Nov 1 '57
4 g '08 M-N 750,000--Nov 1 '58
4 g '09 M-N 750,000--Nov 1 '58
4 g '09 M-N 3,200,000--May 1 '59
4¼g'27J-J 50,000,000--Jan 1 '77

Library Bldgs. (Bryant Park).
3½g'99M-N $500,000--Nov 1 '29
3½g'02M-N 500,000--Nov 1 '42
3½g'03M-N sf1,000--Nov 1 '52
3½g'03M-N 599,000--Nov 1 '52
3 g '06 M-N sf100,000--Nov 1 '56
3 g '07 M-N sf50,000--Nov 1 '56
3 g '07 M-N sf55,000--Nov 1 '57
3 g '08 M-N sf60,000--Nov 1 '57
3 g '09 M-N sf610,000--Nov 1 '58
4 g '06 M-N 500,000--Nov 1 '55
4 g '07 M-N 250,000--Nov 1 '56
3½g'05M-N 1,000,000--Nov 1 '54
4 g '07 M-N 472,400--May1 '57
4½g'08M-N 1,000,000--Nov 1 '57
4 g '08 M-N 250,000--Nov 1 '58
4 g '09 M-N 250,000--Nov 1 '58
4 g '09 M-N 800,000--May1 '59
4 g '09 M-N 500,000--May1 '59

Payment of Awards.
3 g '04 M-N sf$9,499.59 Nov1'53
3½g'04M-N 100,000--May1 '54
3 g '04 M-N sf165,000--Nov 1 '53

Acquisition of Land.
3 g '04 M-N sf$1,800--Nov 1 '53

Retaining Wall.
3 g '04 M-N sf$5,000--Nov 1 '53

Brooklyn-Richmond Narrows Tunnel.
4s '26 F-A sf$500,000--Feb 15 '76

Various Municipal Purposes.
3 g '15 M-N sf112,500--Nov 1 '36
3 g '13 M-N sf5,000,000--Nov 1 '38
3 g '14 M-N sf1,198,267.66 Nov1'39
3 g '04 M-N sf126,500--Nov 1 '54
3 g '05 M-N sf1,944,199.36 Nov1'54
3 g '05 M-N sf1,260,000--Nov 1 '55
3 g '06 M-N sf6,488,704.69 Nov1'55
3 g '06 M-N sf595,729.50 Nov1'56
3 g '07 M-N sf723,565.07 Nov1'56
3 g '07 M-N sf53,250--Nov 1 '57
3 g '08 M-N sf2,502,574.02 Nov1'57
3 g '08 M-N sf400,000--Nov 1 '58
3 g '09 M-N sf6,110,574.59 Nov1'58
3 g '10 M-N sf2,345,558.67 Nov1'59
4½ '20 M-N sf160,000--Nov 1 '59
3 g '11 M-N sf775,541.68 Nov1'60
4s '19 M-N 100,000--Nov 1 '69
3½'20 M-N sf50,000--Nov 1'69
4 g '06 M-N 10,500,000--Nov 1 '36
4 g '06 M-N 17,500,000--Nov 1 '55
4 g '06 M-N 11,000,000--Nov 1 '56
4 g '07 M-N $23,000,000--Nov 1 '56
3½g'04M-N sf372,500--Nov 1 '54
3½g'04M-N 18,127,500--Nov 1 '54
3½g'05M-N sf81,250--Nov 1 '54
3½g'05M-N 15,918,750--Nov 1 '54
3½g'05M-N 12,500,000--Nov 1 '55
4 g '07 M-N 360,440--May 1 '57

Payable from the Rapid Transit Sinking Fund of the City of New York under the provisions of Section 10 of Article 8 of the Constitution of the State of New York, Section 204 of the Greater New York Charter, and Chapter 498 of the Laws of 1909, amending the Rapid Transit Act.

Rapid Transit RR. Construc'n.
4 g '10 M-N $188,500--Nov 1 '59
4 g '13 M-N 973,079.49May1'63
4 g '10 M-N 24,512.10 Nov1'59
4 g '11 M-N 10,000--May 1 '60
4 g '14 M-N 1,172,472--Nov 1 '63
4 g '17 J-J 13,000--July 1 '67
4½g'10M-S 6,000,000Mar 1'30-60
4½g'11M-S 8,500,000--Sept 1 '60
4½g'12M-S sf35,760--Mar 1 '62
4½g'12M-S 19,964,240--Mar 1 '62
4½g'14M-S 10,000,000--Mar 1 '64
4½g'15J-D 30,000,000--June1 '65
4½g'16A-O 27,130,000--Apr 1 '66
4½g'17J-J 36,984,000--July 1 '67
4 s '19 M-N sf16,000--Nov 1 '69
4 s '19 M-N 500,000--Nov 1 '69
4½'19 M-N sf1,000,000--Nov 1 '69
4½'20 M-N sf2,659,000--Nov 1 '69
4½g'21J-D 55,000,000c--Dec15'71
4½s'24 J-D 15,000,000--June 1 '74
4½g'26F-A15 28,000,000 Feb 15 '76
4s '27 M-N 29,000,000c*May 1 1977

Payable from taxation Section 169 of the Greater New York Charter.

Various Municipal Purposes.
4½g'15J-D $5,004,980J'ne1'27-'30
4¼g'16A-O 5,000,000 Apr1'27-'31
4½g'17J-J 3,000,200 July1'27-'32
4 s '19 J-J sf120,000--Jan 15 '27-'30
4½'19 J-J sf100,000--Jan 15 '27-'30
4 s '19 J-J sf126,000--Jan 15 '27-'30
4 s '19 J-J sf170,000--Jan 15 '27-'60
4½'19 J-J sf297,500--Jan 15 '27-'60
4½'20 J-D sf100,000--June 1 '27-'30
4½'20 J-D sf90,000--June 1 '27-'35
4½'20 J-D sf170,000--June 1 '27-'60
4½'20 J-D sf 38,000--June 1 '27-'45
3½'20 M-N sf382,500--June 1 '27-'60
3½'20 M-N sf90,000--June 1 '27-'35
4¼'21J- Jsf561,250--Jan 10 '27-'27
4¼'21J-J sf781,950--Jan 10 '27-'29
4¼'21J-Jsf1,430,600--Jan 10 '27-'30
4¼'21J-Jsf1,207,000--Jan 10 '27-'31
4¼'21J-Jsf2,803,800--Jan 10 '27-'32
4¼'21J-Jsf2,518,600--Jan 10 '27-'33
4¼'21J-Jsf3,316,000--Jan 10 '27-'34
4¼'21J-Jsf1,322,100--Jan 10 '27-'35
4¼'21J-J sf620,000--Jan 10 '27-'36
4¼'21J-J { sf386,100--Jan 10 '27-'34 / 1,816,650--Jan 10 '27-'37
4¼'21J-J sf60,300--Jan 10 '27-'44
4¼'21J-J sf230,850--Jan 10 '27-'45
4¼'21J-J sf30,000--Jan 10 '27-'46
4¼'21J-J sf350,700--Jan 10 '27-'47
4¼'21J-J sf926,500--Jan 10 '27-'60
4¼'21J-Jsf3,106,250--Jan 10 '27-'61
4¼'21J-J { 5,175,800 Jan 10 '27-'62 / sf2,922,400-Jan 10 '27-'62
4¼'21J-J sf58,520--Jan 10 '27-'70
4¼'21J-J sf102,600--Jan 10 '27-'71
4¼'21J-J sf140,300--Jan 10 '27-'72
4¼'24J-D 876,000--June 1 '27-'38
4¼'24J-D sf4,300--June 1 1927
4¼'24J-D 1,604,000--June 1 '27-'28
4¼'24J-D 5,481,000--June 1 '27-'29
4¼'24J-D 3,227,000--June 1 '27-'33
4¼'24J-D 560,000--June 1 '27-'34
4¼'24J-D 2,197,000--June 1 '27-'39
4¼'24J-D sf68,600--June 1 '27-'48
4 g '07 M-N 9,000,000--May 1 '57
4½g'07M-N sf2,000--May 1 '57
4½g'07M-N 25,998,000--May 1 '57
4½g'08M-N 37,500,000--Nov 1 '57
4 g '08 M-N 7,000,000--Nov 1 '58
4 g '09 M-N 7,000,000--Nov 1 '58
4 g '09 M-N 24,000,000--May 1 '59
4 g '09 M-N 6,000,000--May 1 '59
4¼g'10M-S 32,000,000 Mar1'30-60
4¼g'11M-S 30,000,000--Sept 1 '60
4¼g'12M-S 25,000,000--Mar 1 '62
4½g'13M-S sf100--Mar 1 '63
4½ '13M-N 24,999,900--Mar 1 '63
4¼g'14M-S 35,000,000--Mar 1 '64
4¼g'16A-O 3,470,000--Apr 1 '66
4½g'17J-J 2,000,000--July 1 '67
4¼g'21J-D 362,585--Dec 30 '36
4¼g'21J-D 13,650--Dec 30 '45
4¼g'21J-D 517,525--Dec 30 '46
4¼g'21J-D 78,650--Dec 30 '48
4¼g'21J-D 257,925--Dec 30 '60
4¼g'21J-D sf77,000--Dec 30 '61
4¼g'21J-D 1,251,300--Dec 30 '61
4¼g'21J-D 548,465--Dec 30 '68
4¼g'21J-D 2,049,500--Dec 30 '69
4¼g'21J-D 408,100--Dec 30 '70
4¼g'21J-D 1,702,900--Dec 30 '71
4s '22 M-N sf2,518,516.03--Nov 1 '32
4¼s'24 J-D 27,600--June 1 '33
4¼s'24 J-D 17,300--June 1 '34
4¼s'24 J-D 157,500--June 1 '38
4¼s'24 J-D 56,300--June 1 '39
4¼s'24 J-D 71,700--June 1 '43
4¼s'24 J-D 15,200--June 1 '44
4¼s'24 J-D 1,175,900--June 1 '48
4¼s'24 J-D 1,845,800--June 1 '49
4¼s'24 J-D 2,200--June 1 '53
4¼s'24 J-D 687,300--June 1 '54
4¼s'24 J-D 818,500--June 1 '63
4¼s'24 J-D 4,050,000--June 1 '64
4¼s'24 J-D 451,300--June 1 '73
4¼s'24 J-D 2,004,000--June 1 '74
4s '25 J-J sf960,000--July 1 '40
4s '25 J-J sf500,000--July 1 '50
4s '25 J-J sf246,000--July 1 '55
4s '25 J-J sf4,835,000--July 1 '65
4s '25 J-J sf107,350--July 1 '75
4s '25 J-J sf652,650--July 1 '75
4s '26 F-A sf1,225,000-Feb 15 '41
4s '26 F-A sf892,700-Feb 15 '51
4s '26 F-A sf4,005,000-Feb 15 '66
4s '26 F-A 762,000-Feb 15 '76
4¼sg'27J-J 2,500,000--Jan 1 '67
4s '26 F-A sf5,887,245-Feb 15 '29

Fire Alarm Telegraph System.
3 g '04 M-N sf$2,000--Nov 1 '53

Fire Boats.
3 g '04 M-N sf$8,500--Nov 1 '53
3 g '04 M-N sf22,500--Nov 1 '53
4s'27 M-N 7,400,000c*--May 1 1977

4¼'24J-D sf4,500--June 1 '27-'49
4¼'24J-Dsf1886,000--June 1 '27-'63
4¼'24J-Dsf3067,100--June 1 '27-'64
4¼'24J-D 64,400--June 1 '27-'73
4¼'24J-D 3,160--June 1 '27-'74
4¼'25 { 2,700,000--May 1 '27-'35 / M-N { 8,400,000--May 1 '27-'40 / 46,800,000--May 1 '27-'65
4s '25 J-J sf33,800--July 1 1927
4s '25 J-J sf15,600--July 1 '27-'28
4s '25 J-Jsf3,400,000--July 1 '27-'30
4s '25 J-J sf675,000--July 1 '27-'35
4s '25 J-Jsf2,678,200--July 1 '27-'40
4s '25 J-J sf201,600--July 1 '27-'50
4s '25 J-Jsf6,108,375--July 1 '27-'65
4s '25 J-J sf208,740--July 1 '27-'75
4s '25 J-J sf5,325--July 1 1927
4s '25 J-J sf30,480--July 1 '27-'30
4s '25 J-J sf8,880--July 1 '27-'50
4¼sg'26 { 2,200,000-Feb 15 '27-'36 / F-A15 { 7,800,000-Feb 15 '27-'41 / 20,000,000-Feb 15 '27-'66
4¼'24J-D 2,871,900--June 1 '27-'74
4¼'24J-D 574,000--June 1 '27-'73
4s '26 F-A sf9,450--Feb 15 '27-'28
4¼'24 { 12,205,500} June 1 '27-'64 / J-D { sf17,260,700}
4¼'24J-Dsf8895,000--June 1 '27-'73
4s '26 F-A sf36,800--Feb 15 '27-'31
4s '26 F-A sf53,200--Feb 15 '27-'28
4s '26 F-A sf12,700--Feb 15 '27-'29
4s '26 F-A sf413,155--Feb 15 '27-'31
4s '26 F-A sf200,000--Feb 15 '27-'41
4s '26 F-A sf486,000--Feb 15 '27-'51
4s '26 F-A sf2,675--Feb 15 '27-'51
4s '26 F-A sf136,000--Feb 15 '27-'66
4s '26 F-A sf1,000--Feb 15 '27-'76
4s '26 F-A sf1,000--Feb 15 '27-'76
4¼'24J-D 20,000--Jan 1 '27-'28
4¼'24J-D 219,000--Jan 1 '27-'29
4¼'24J-D 854,000--June '27-'33
4¼'24J-D 1,040,000--June 1 '27-'34
4¼'24J-D 2,254,000--June 1 '27-'38
4¼'24J-D 3,653,000--June 1 '27-'39
4¼'24J-D 6,400--June 1 '27-'48
4¼'24J-D sf260June 1 '27-'49

Payable from the water sinking fund of the City of New York under the provisions of Section 10 of Article 8 of the State Constitution and Section 208 of the Greater New York Charter, as amended.

For the New Aqueduct.
3½g'03A-O { $1,483,000--Oct 1 '52 / sf17,000--Oct 1 '52
3 g '03 A-O sf30,000--Oct 1 '53
3 g '04 A-O sf1,500,000--Oct 1 '53
3½g'04A-O 350,000--Oct 1 '53
3 g '04 A-O sf70,000--Oct 1 '54
3½g'04A-O { 845,000--Apr 1 '54 / sf155,000--Apr 1 '54

Additional Supply of Water.
3 g '04 M-N sf$482,500--Nov 1 '53
3 g '04 M-N sf15,000--Nov 1 '54
3½g'04M-N { 440,000--May 1 '54 / sf60,000--May 1 '54
3 g '03 M-N sf544,000--Nov 1 '52
3½g'03M-N { 236,000--Nov 1 '52 / sf14,000--Nov 1 '52
3 g '03 M-N sf353,000--Nov 1 '53
3 g '04 M-Nsf327,498.26--Nov 1 '53
3½g'04M-N 650,000--Nov 1 '53
3½g'04M-N sf1,000--May1 '54
3½g'04M-N 999,000--May1 '54
4¼s'24 J-D $22,000,000June 1 1974
4¼g'27J-J 5,000,000--Jan 1 '77
4s '27 M-N 1,500,000c*-May 1 '77

Laying Water Mains.
3 g '03 M-N sf$29,000--Nov 1 '52
3 g '04 M-N sf47,500--Nov 1 '53

To Provide for Supply of Water.
3 g '13 M-Nsf$4,200,000--Nov 1 '38
3 g '14 M-Nsf1,425,704.84 Nov 1 '39
3 g '04 M-N sf91,000--Nov 1 '54
3 g '05 M-N sf52,500--Nov 1 '54
3 g '05 M-N sf2,500--Nov 1 '55
3 g '06 M-N sf1,586,000--Nov 1 '55
3 g '06 M-N sf470,000--Nov 1 '56
3 g '07 M-Nsf 1,183,000--Nov 1 '56
3 g '08 M-N sf51,500--Nov 1 '57
3 g '08 M-N sf2,709,000--Nov 1 '58

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NEW YORK CITY *(Concluded).*

3 g	'10	M-N	sf10,463,225	Nov 1	'59
3 g	'11	M-N	sf1,004,400	Nov 1	'60
4 g	'06	M-N	300,000	Nov 1	'56
4 g	'07	M-N	50,000	Nov 1	'26
4 g	'06	M-N	2,000,000	Nov 1	'55
4 g	'06	M-N	1,500,000	Nov 1	'56
4 g	'07	M-N	2,750,000	Nov 1	'56
3½g	'04	M-N	sf11,000	Nov 1	'54
3½g	'04	M-N	4,239,000	Nov 1	'54
3½g	'05	M-N	2,500,000	Nov 1	'54
4 g	'07	M-N	1,100,000	May 1	'57
4 g	'07	M-N	2,500,000	May 1	'57
4½g	'07	M-N	7,000,000	May 1	'57
4½g	'08	M-N	6,000,000	Nov 1	'57
4 g	'08	M-N	4,000,000	Nov 1	'58
4 g	'09	M-N	2,000,000	Nov 1	'58
4 g	'09	M-N	10,000,000	May 1	'59
4 g	'09	M-N	6,000,000	May 1	'59
4½g	'10	M-S	12,000,000	Mar 1	'30-60
4½g	'11	M-S	sf209,000	Sept 1	'60
4½g	'11	M-S	21,291,000	Sept 1	'60
4½g	'12	M-S	sf137,150	Mar 1	'62
4½g	'12	M-S	19,862,850	Mar 1	'62
4½g	'13	M-S	20,000,000	Mar 1	'63
4½g	'14	M-S	20,000,000	Mar 1	'64
4½g	'15	J-D	15,300,000	June 1	'65
4½g	'16	A-O	6,650,000	Apr 1	'66
4½g	'17	J-J	5,995,000	July 1	'67
4½	'17	J-J	sf5,000	July 1	'67
4½g	'22	A-O	20,000,000	Apr 15	'72
4¼	'24	J-D	22,000,000	June 1	'74
4¼	'24	J-D	112,500	June 1	'38
4¼	'24	J-D	839,000	Jan 1	'39
4¼	'24	J-D	800	June 1	'44
4¼	'24	J-D	14,000	June 1	'48
4¼	'24	J-D	23,700	June 1	'49
4¼	'24	J-D	185,300	June 1	'53
4¼	'24	J-D	2,724,700	June 1	'54
4¼	'24	J-D	235,000	June 1	'74
4s	'26	F-A	sf32,000	Feb 15	'66
4s	'26	F-A	sf6,057,700	Feb 15	'56
4s	'26	F-A	sf7,300	Feb 15	'51
4s	'26	F-A	sf195,000	Feb 15	'46
4s	'26	F-A	sf575,000	Feb 15	'41
4s	'26	F-A	sf3,000	Feb 15	'36
4¼g	'26	F-A	15 17,000,000	Feb 15	'76

Payable from taxation under the provisions of Section 222 of the Greater New York Charter.

General Fund Bonds.

3 g	'03	M-N	sf$8,500,000	Nov 1	'30
3 g	'04	M-N	sf9,500,000	Nov 1	'30
3 g	'05	M-N	sf11,000,000	Nov 1	'30
3 g	'06	M-N	sf11,750,000	Nov 1	'30
3 g	'07	M-N	sf13,500,000	Nov 1	'30
3 g	'08	M-N	sf14,500,000	Nov 1	'30
3 g	'09	M-N	sf16,750,000	Nov 1	'30
3 g	'10	M-N	sf17,000,000	Nov 1	'30
3 g	'11	M-N	sf17,500,000	Nov 1	'30
3 g	'12	M-N	sf17,500,000	Nov 1	'30
3 g	'13	M-N	sf22,000,000	Nov 1	'30
3 g	'14	M-N	sf23,500,000	Nov 1	'30
3 g	'15	M-N	sf23,000,000	Nov 1	'30
3 g	'16	M-N	sf23,500,000	Nov 1	'30
3 g	'17	M-N	sf25,000,000	Nov 1	'30
3 g	'18	M-N	sf27,000,000	Nov 1	'30
3 g	'19	M-N	sf28,500,000	Nov 1	'30
3g	'20	M-N	sf32,500,000	Nov 1	'30
g	'21	M-N	sf34,000,000	Nov 1	'30
3 g	'22	M-N	sf37,500,000	Nov 1	'30
3 g	'23	M-N	sf38,500,000	Nov 1	'30
3 g	'24	M-N	sf39,500,000	Nov 1	'30
3s	'25	M-N	sf41,000,000	Nov 1	'30
3 g	'26	M-N	sf43,250,000	Nov 1	'30
3½g	'19	M-N	sf2,000,000	On or aft. Jan 2 1920	
3½g	'19	M-N	sf1,400,000	On or aft. Jan 2 1920	
3½g	'19	M-N	sf850,000	On or aft. Jan 2 1920	
4 g	'19	M-N	sf500,000	On or aft. Jan 2 1920	
4½	'19	M-N	sf250,000	On or aft. Jan 2 1920	
5 g	'20	M-N	sf1,500,000	On or aft. Jan 2 1921	
5 g	'21	M-N	sf500,000	On or aft. Jan 2 1922	
5¼g	'21	M-N	sf1,500,000	On or aft. Jan 2 1922	
5 g	'21	M-N	sf500,000	On or aft. Jan 2 1922	
3 g	'22	M-N	sf500,000	On or aft. Jan 2 1923	
4s	'23	M-N	sf2,950,000	3,050,000 On or after Jan 2 1924	
4s	'23	M-N	sf1,716,000	784,000 On or after Jan 2 1924	
4s	'23	M-N	sf250,000	2,250,000 On or after Jan 20 1933	
4s	'25	M-N	sf10,000,000	On or aft. Jan 2 1926	
4s	'25	M-N	sf5,000,000	On or aft. Jan 2 1926	
4s	'25	M-N	sf5,000,000	On or aft. Jan 2 1926	
4s	'26	M-N	sf8,000,000	On or bef. Dec 16 1936	
3s	'26	M-N	sf1,645,000	On or bef. Oct 26 1936	
3s	'26	M-N	sf500,000	On or bef. June 7 1936	
4s	'27	A-O	5,000,000	Apr 25 1937	

Payable from assessments.

Assessment Bonds.

3 g	'17	M-N	sf5,000,000	On or aft. Nov 1 1917	
3 g	'17	M-N	sf1,750,000	On or aft. Jan 2 1918	
4s	'07	M-N	50	On or aft. May 1 1917	
3 g	'17	M-N	sf250,000	On or aft. Jan 2 1918	
3 g	'18	M-N	sf425,000	On or aft. Jan 2 1919	
3 g	'18	M-N	sf1,000,000	On or aft. Jan 2 1919	
3g	'18	M-N	sf900,000	On or aft. Jan 2 1919	

FUNDED DEBT OF THE CITY OF NEW YORK.

(As constituted prior to January 1 1898.)

Consolidated Stock payable from the sinking fund for the redemption of the city debt under the provisions of Section 229 of the Greater N. Y. Charter.

Dock Bonds.

3½g	'96	M-N	sf6,000	Nov 1	'27
3½g	'96	M-N	3,994,000	Nov 1	'27

Additional Dock Bonds.

3	'97	M-N	sf$250,000	Nov 1	'28
3½g	'98	M-N	sf2,500	Nov 1	'28
3	'98	M-N	1,747,500	Nov 1	'28

Payable from the sinking fund for the redemption of the city debt (No. 1) under the provisions of Section 1 of Chapter 79 of the Laws of 1889 and Section 214 of the Greater New York Charter.

Consol. Stock Parks, Parkways and Public Places.

2½	'89	M-N	$4,445,000 sf4,612,000	Nov 1	'09-29
2½	'90	M-N	150,000 sf540,000	Nov 1	'09-29
2½	'91	M-N	sf35,000	Nov 1	'09-'29
2½	'92	M-N	sf21,000	Nov 1	'09-'29
2½	'93	M-N	sf3,500	Nov 1	'09-'29
2½	'94	M-N	sf1,600	Nov 1	'09-'29
2½	'95	M-N	sf2,000	Nov 1	'09-'29
2½	'96	M-N	sf12,000	Nov 1	'09-'29
2½	'97	M-N	sf1,000	Nov 1	'09-'29

Payable from the sinking fund for the redemption of the city debt (No. 1 under the provisions of Section 213 of the Greater N. Y. Charter.

Additional Water Stock.

3	'83	A-O	$50,000	Oct 1	'33
			(Subject to call after Oct. 1 1913.)		
3½	'84	A-O	$300,000	Oct 1	'33
			(Subject to call after Oct. 1 1913.)		
3s	'84	A-O	sf45,000 50,000	Oct 1 1927-33	

Consolidated Stock (City).

6 g	'71	J-J	$500	July 1	'01

Tax Relief Bonds No. 2.

7	'70	M-N	$2,500	Nov 1	'90

* Part of a total issue of $137,500,000, of which $70,100,000 were taken by the Sinking Fund.

BONDED DEBT ANNEXED TERRITORY OF WESTCHESTER CO.

TOWN OF WEST FARMS.

Central Ave. Construction.

7s	'68	May	$3,000 sf1,000	Mar 1	'27-'29
7s	'68	June	14,000 sf5,000	Mar 1	'30-'48
7s	'68	July	9,000 sf2,000	July 15	'49-59
7s	'68	July	sf500	July 15	1960
7s	'68	Oct	14,000	Oct 15	'61-'74
7s	'68	Dec	50,000	Mar 1	'75-2024
7s	'68	M-S	65,000	Mar 1	2025-'89
7s	'70	M-S	32,000	Mar 1	2090-'21
7s	'70	M-S	500	Mar 1	1922
7s	'70	M-S	500	Mar 1	2123
7s	'70	M-S	13,000	Mar 1	2124-'36
7s	'70	M-S	500	Mar 1	2137
7s g	'71	M-S	500	Mar 1	'37-'38
7s	'71	M-S	2,000	Mar 1	2138-'39
7s	'72	M-S	2,000	Mar 1	2140-'41
7s	'72	M-S	500	Mar 1	2142
7s	'73	M-S	500	Mar 1	2142-'43
7s	'73	M-S	4,000	Mar 1	2143-'47
7s	'73	M-S	500	Mar 1	2147

TOWN OF WESTCHESTER.

Improvement Bonds.

3½s	'91	M-N	$105,000	May 1	'27-'47

TOWN OF MORRISANIA.

Central Ave. Construction.

7s	'69	M-S	$37,000	Mar 1	'27-'63
7s	'70	M-S	10,000	Mar 1	'64-'73
7s	'71	M-S	1,000	Mar 1	1974
7s	'72	M-S	1,000	Mar 1	'75-'76
7s	'73	M-S	2,000	Mar 1	'76-'77
7s	'73	J-D	500	Mar 1	1978
7s	'73	M-S	500	Mar 1	1978
7s	'73	M-S	2,000	Mar 1	'79-'80

VILLAGE OF WILLIAMSBRIDGE

Highway Improvement.

4s	'93	F-A	$11,000	Aug 1	'27-'37
6s	'94	M-N	17,000	May 1	'27-'46
5s	'95	M-S	8,000	Mar 1	'27-'34

FUNDED DEBT COUNTY OF NEW YORK.

Consolidated stock payable from the sinking fund for the redemption of the city debt (No. 1) under the provisions of Section 213 of the Greater N.Y. Charter.

3.30g '01 J-J $2,000,000 July 1 1921

THE CITY OF BROOKLYN.

Payable from the sinking fund of the City of Brooklyn under the provisions of Chapter 488, Laws of 1860, and amendments thereto.

7	'70	J-J	1,000	July 1	'15

Payable from the sinking fund of the City of Brooklyn under the provisions of Chapter 648 of the laws of 1895.

N.Y.& Bklyn. Bdge. (Cons.Stk.)

3½g	'95	J-J	$100,000	Jan 1	'28
3½g	'95	J-J	70,000	Jan 1	'29

New East Riv.Bdg.(Cons.Stock)

3½g	'95	J-J	$25,000	Jan 1	'35
3½g	'96	J-J	sf100,000	Jan 1	'36
3½g	'96	J-J	50,000	Jan 1	'36
3½g	'96	J-J	sf52,000	Jan 1	'37
3½g	'96	J-J	280,000	Jan 1	'37
3½g	'97	J-J	sf1,000	Jan 1	'37
3½g	'97	J-J	29,325	Jan 1	'37

Auxiliary Sewers (Cons. Stock).

3½g	'96	J-J	$218,000	Jan 1	'36
3½g	'97	J-J	50,000	Jan 1	'37
3½g	'97	J-J	sf15,000	Jan 1	'38

Cons.Stk.–County Deficiencies.

3½g	'96	J-J	sf$48,000	Jan 1	'27

Training School (Cons. Stock).

3½g	'97	J-J	$90,000	Jan 1	'37

Kings & Queens Bridge (Cons. Stock).

3½g	'96	J-J	$1,2000	Jan 1	'36

Public Library Bonds.

3½g	'97	J-J	$5,000	Jan 1	'37

High-School Bonds.

3½g	'97	J-J	sf$24,500	Jan 1	'27

Indexing Conveyances (Cons. Stock).

3½g	'96	J-J	sf$139,000	Jan 1	'27
3½g	'97	J-J	sf132,000	Jan 1	'27

Cons. Stock to Pay Gravesend Bonds.

3½g	'96	J-J	sf$1,000	Jan 1	'36
3½g	'96	J-J	20,242.41	Jan 1	'36

Leonard St. Impt. (Cons. Stk.)

3½g	'97	J-J	sf$70,000	Jan 1	'37

Albany Ave. Impt. (Cons. Stk.)

3½g	'97	J-J	$37,000	Jan 1	'37

Local Improvement Bonds.

4	'95	J-J	$100,000	Jan 1	'27
4	'95	J-J	100,000	Jan 1	'28
4	'95	J-J	35,000	Jan 1	'29
3½g	'96	J-J	100,000	Jan 1	'30

Payable from the water sinking fund of the City of Brooklyn under the provisions of Chapter 396, Laws 1859, and Acts amendatory thereof and supplementary thereto.

Cons. Stock for Water Sys. Ext.

3½g	'96	J-J	$350,000	Jan 1	'36
3½g	'96	J-J	sf10,000	Jan 1	'37
3½g	'96	J-J	740,000	Jan 1	'37
3½g	'97	J-J	sf485,000	Jan 1	'37

Payable from Taxation.

Sewer Relief & Ext. Fund Bds.

3½	'92	J-J	sf$75,000	Jan 1	'27
3½	'92	J-J	125,000	Jan 1	'27
3½	'95	J-J	sf50,000	Jan 1	'33
4	'94	J-J	100,000	Jan 1	'31
4	'94	J-J	100,000	Jan 1	'32

New York & Brooklyn Bridge.

4	'83	J-J	$300,000	July 1	'27
4	'83	J-J	356,000	July 1	'28
3½	'92	J-J	500,000	Jan 1	'27-31
4	'94	J-J	75,000	July 1	'27
3½	'92	J-J	100,000	Jan 1	'27
3½	'92	J-J	100,000	July 1	'27
3½	'93	J-J	sf50,000	Jan 1	'27
3½	'94	J-J	sf32,000	Jan 1	'27

Flatbush Sewer Bonds.

3½g	'97	F-A	$9,000	Aug 1	'27
3½g	'97	F-A	7,000	Aug 1	'28

New York Bridge Bonds.

7	'71	J-J	$1,000	July 1	'14

Payable from assessments.

Cons. Stock—Cons. of Sewers.

3½g	'96	J-J	$175,000	Jan 1	'36

Ward Sewer Bonds.

3½g	'96	J-J	$100,000	Jan 1	'27

TOWN OF GRAVESEND.

Payable from assessments.

Local Improvement Bonds.

5	'92	J-J	$180,000	Jan 1	'33
5	'93	J-J	150,000	July 1	'33
5	'93	J-J	127,000	Jan 1	'34
4	'98	J-J	300,000	July 1	'39

Sewer Improvement Bonds.

3½	'89	J-J	$18,000	July 2	'27-28
3.65	'88	J-J	2,000	Oct 4	'27-27
4½	'88	J-J	6,600	Jan 2	'27-27
5	'91	J-J	24,000	July 2	'27-30
5	'92	J-J	12,000	July 2	'27-30
5	'93	J-J	28,000	July 2	'27-30
5	'92	J-J	3,000	July 2	'31
5	'93	J-J	7,000	July 2	'31
5	'93	J-J	7,000	July 2	'32
5	'91	J-J	112,000	July 2	'27-30
5	'92	J-J	8,000	July 2	'27-30
5	'93	J-J	20,000	July 2	'27-30
5	'92	J-J	3,000	July 2	'31

Payable from taxation.

Local Improvement Bonds.

5s	'94	J-J	$40,000	July 1	1934

TOWN OF NEW UTRECHT.

Payable from Assessments.

Street-Improvement Bonds.

5s	'94	J-J	$56,000	Jan 1	'27- 54
5s	'94	J-J	56,000	Jan 1	'27-'54
5s	'94	J-J	56,000	Jan 1	'27-'54
5s	'94	J-J	56,000	Jan 1	'27-'54
5s	'94	J-J	56,000	Jan 1	'27-'54

TOWN OF FLATBUSH.

Payable from Taxation.

Sewer Bonds.

3½s	'89	J-J	$6,000	July 15	'27-'28
4s	'89	J-J	18,000	July 15	'27- 28

KINGS COUNTY.

Payable from Taxation.

Driveway and Parkway Loan.

4s	'95	J-J	$600,000	July 1	'27-'32
4s	'95	J-J	100,000	Jan 1	1933

Park Fund Loan.

4s	'95	M-N	$900,000	May 1	'27-'44
4s	'95	J-J	400,000	July 1	'33-'40

INTEREST is payable by the City of New York—registered interest at the Chamberlain's office and coupons at the office of the Comptroller of New York City.

TOWN OF NEWTOWN.

Payable from Taxation.

English Kills Gold Road Bonds.

4½g	'97	J-D	$20,000	June 1	1927

Road Bonds.

4½g	'97	J-D	$600,000	June 1	1927

Union Free Sch. Dist. No. 1.

4s	'97	J-J	$2,000	Jan 1	1927
4s	'97	J-J	1,000	Jan 1	1927

Union Free Sch. Dist. No. 5.

5s	'97	J-J	$2,000	Jan 1	1927

Union Free Sch. Dist. No. 10.

5s	'97	J-D	$1,750	Dec 1	1927

Union Free Sch. Dist. No. 14.

5s	'97	J-J	$4,000	Jan 1	'27-'28

VILLAGE OF FLUSHING.

Payable from Taxation.

Standpipe Bonds.

4s g	'97	J-D	$6,000	June 1	'27-'32

Street Improvement Bonds.

4s g	'96	A-O	$88,000	Oct 1	'27-'48

TOWN OF FLUSHING.

Payable from Taxation.

Union Free Sch. Dist. No. 5.

4s	'91	M-S	$6,000	Sept 30	'27-'29
4s	'92	M-S	10,000	Sept 30	'30-'34
4s g	'97	F-A	2,500	Aug 1	1927

Union Free Sch. Dist. No. 7.

4s	'97	F-A	$25,000	Aug 1	'27-'36
4s g	'97	M-N	20,000	Nov 16	'37-'44

VILLAGE OF COLLEGE POINT.

Payable from Taxation.

Water Tower Bonds.

2s	'97	F-A	$25,000	Aug 1	1937

Cons. Stock to PayKingsCo. Obligations.

3½g	'96	J-J	sf$1,500	Jan 1	'36
3½g	'96	J-J	698,500	Jan 1	'36

School-Building Bonds.

3½g	'95	J-J	sf$10,000	Jan 1	'35
3½g	'95	J-J	208,000	Jan 1	'35
3½g	'95	J-J	282,000	Jan 1	'36
3½g	'96	J-J	sf100,000	Jan 1	'36
3½g	'96	J-J	192,000	Jan 1	'36
3½g	'97	J-J	sf5,000	Jan 1	'37
3½g	'97	J-J	245,000	Jan 1	'37

Gravesend Local Impt. Bonds.

3½g	'95	J-J	$100,000	July 10	'32
3½g	'95	J-J	100,000	July 10	'33
3½g	'95	J-J	100,000	July 10	'34

Memorial Monument Bonds.

3½g	'96	J-J	$10,000	Jan 1	'27

Museums of Art & Science Bds.

3½g	'97	J-J	sf$25,000	Jan 1	'27
3½g	'97	J-J	92,000	Jan 1	'27

VILLAGE OF WHITESTONE.

Payable from Assessments.

Sewerage Bonds.

6s	'94	F-A	$164.59	Feb 9	1902

TOWN OF JAMAICA.

Payable from Taxation.

School District No. 1.

4½s	'97	J-J	$50,000	July 1	'27-'76

Union Free S. D. No. 4.

4s	'94	F-A	$46,000	Aug 1	'27-'49

Union Free S. D. No. 6.

5s g	'97	J-D	$2,000	Dec 1	'27-'28
5s	'97	J-D	4,000	Dec 28	'30-'33

Union Free S. D. No. 7.

4s	'92	J-J	$11,000	Jan 1	'27-'37
4s	'95	M-S	3,000	Sept 1	'27-'29
5s	'97	F-A	54,000	Aug 1	'27-'53
5s g	'97	M-S	125,000	Sept 10	'50-'74

Union Free S. D. No. 8.

4s	'96	A-O	$2,000	Apr 1	1927
5s g	'97	A-O	75,000	Oct 1	'30-'54

Union Free School Dist. No. 10.

	'97	Sept	$1,000	Sept 1	'27-'28

VILLAGE OF JAMAICA.

Payable from Taxation.

Street-Improvement Bonds.

4s g	'97	A-O	$100,000	Jan 1	'27-'36
4s g	'97	J-J	100,000	Jan 1	'27-'36

VILLAGE OF RICHMOND HILL.

Payable from Taxation.

Highway Improvement Bonds.

4s g	'96	J-J	$45,000	July 1	'27-'35
4s g	'97	M-N	70,000	May 1	'37-'50

Sidewalk Improvement Bonds.

4s g	'97	J-D	$150,000	June 1	'52-'81

TOWN OF HEMPSTEAD.

Payable from Taxation.

Union Free School Dist. No. 18.

5s	'97	Jan	$12,000	Jan 1	'27-'38

Union Free School Dist. No. 23.

5s	'97	F-A	$53,000	Aug 1	'27-'79
5s g	'97	M-S	65,000	Sept 1	'37-'48

Other districts will be found on a preceding page.

TOWNS OF HEMPSTEAD, FLUSHING AND JAMAICA.

Payable from Taxation.

Bonds of Un. Fr. S. D. No. 27.

5s	'97	A-O	$7,000	July 1	'27-'33

VILLAGE OF ARVERNE-BY-THE-SEA.

Payable from Taxation.

Highway Bonds.

5s g	'97	M-N	$5,000	May 1	1927

COUNTY OF QUEENS.

The debt of the county of Queens is reported under the county's own name on a subsequent page; the amount of the original debt which was chargeable to the City of New York was adjudicated finally to be $3,796,032.11, leaving $1,011,967.89 as Nassau County's share of the old indebtedness. Instead of apportioning certain bonds to N. Y. City and to Nassau County, the debt and interest is not divided, but N. Y. City pays 78.952414973% of the principal and interest as it becomes due, and Nassau County 21.047585027%. The Comptroller of N Y. City acts as agent in the payment of the debt. The amount of Queens County bonds outstanding on Dec. 31 1925 was $190,000, of which $150,009.62 was chargeable to New York City. For details of bonds see "Queens County" on a subsequent page.

TOWN OF MIDDLETOWN.

Payable from Taxation.

Road Bonds.

5s g	'97	J-J	$130,000	July 1	1927

TOWNS OF MIDDLETOWN AND SOUTHFIELD.

Payable from Taxation.

Union Free Sch. Dist. No. 2.

5s	'94	J-D	$36,000	Dec 24	'27-'44

TOWN OF NORTHFIELD.

Payable from Taxation.

Road Improvement Bonds.

5s	'97	J-D	$150,000	June 1	1927

TOWN OF SOUTHFIELD.

Payable from Taxation

Refunding Bonds.

4s	'91	J-D	$2,400 6,600	Dec 1 Dec 1	'27-'30 1931

Road Bonds.

5s g	'97	J-D	$115,000	Dec 20	1927
5s g	'97	J-J	140,000	July 15	1927

NEW YORK MILLS.

This village is in Oneida County. Incorporated Mar. 29 1922.

Paving Bonds.

4½s '24 J-D $85,000 June 1 '28-'44

Sewer Bonds.

4½s '23 J-J $175,000c Jan 1 '28-'52

BOND. DEBT June 2 '27- $260,000

Assessed valuation—

Real and personal	2,758,750
Special franchises	110,126
Total 1926 (⅞ actual)	2,868,876

Tax rate (per $1,000) 1926—$13.21

Population 1926—4,620

NIAGARA FALLS.

This city is in Niagara County and is now under City Manager plan of government. Incorp. Mar. 17 1892.

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Federal Reserve Bank of St. Louis

NIAGARA FALLS (*Concluded*).
City-Hall Bonds.
5s g '13 J-J $68,800 July 1 1933
4½s'22 J-D 365,000c 1937-1953
Water Bonds.
4s '09 J-J $121,000 1928-1934
4½sg'10J-J 400,000r Jan 1 1940
4½s'11 J-J 360,000 Jan 1 '41-'49
4s g '12 J-J 17,000r Jan 1 1930
4½s'14 J-J 65,000 July1 1934
4½s'15 J-J $18,000 1927-1932
4½s'16M-S {60,000r Sept 1 '32-'35
{12,000r Sept 1 1936
4½s'19 M-N {55,000 May 1 '41-'47
{12,217 May 1 1948
4½s'19 M-S {42,000r Sept 1 '43-'49
{5,355r Sept 1 1950
5½s'20 J-J {14,486 1946
{45,000 1947-1949
5½s'21 M-S *49,115 Sept 1 1950
4¼'23 F-A {*128,000c Feb 1 '41-'44
{*36.957c Feb 1 1945
4s '25 F-A {100,000c* 1951-1952
{30,000c* 1953
4.10s'26 J-D 260,000c Dec 1 '41-'50
Bridge Bonds.
4½s'11 J-J $6,000 July 1 1931
4s '07 J-J 5,000 1927
4½s'23 F-A *39,480c Feb 1 1938
{20,000 May 1 1944
4½'24M-N* {25,000 May 1 1946
{100,000 May 1 '47-'48
{41,900 May 1 1949
.s '26 J-J 10,000c July 1 1963
Market Bonds.
4½s'12 J-J $39,400r July 1 1932
Grade-Crossing Bonds.
4½s'15 J-J 190,000 1936-1954
4½s'23 F-A *15,000c Feb 1 1937
4s '25 M-N *300,000c May 1 '56-'60
Fire Bonds.
4½s'11 J-J $42,500r July 1 1931
Paving Bonds.
4½s'19 M-N 125,000 May 1 '29-'33
5½s'20 J-J {14,650 1934
{100,000 1935-1939
4½s'23 F-A {*60,000c Feb 1 '32-'35
{*13,560c Feb 1 1936
School Bonds.
4s '97 J-J $4,000r 1927
4s g '01 J-J 136,000r July '28-41
3½sg'02 M-N 35,000r May 1 '42-45
4s g '06 A-O 69,419r Apr 1 '29-35
5s g '13 J-J 59,000 July 1 '33-'38
4½s'17 F-A *13,000 Feb 1 1928
4½s'18 F-A 500 1943
4½s 18 J-J 55,000 1943-1944
4½s'18 J-J 700 1158
4.60s'18J-D 60,000 June 1 '41-'42
4¼s'19 F-A {140,000r Aug 1 '35-'42
{17,500r Aug 1 1943
5½s'20 A-O 250,000 Oct 1 '46-'50
5¼s'21 M-N 800,000 May 1 '41-'48
{*50,000c June 1 1945
4¼s'23J-D {*10,000c June 1 1946
{*140,000c June 1 '47-'48
{*600,000c June 1 '49-'51
{10,000c Mar 1 1941
{30,000c Mar 1 1942
{10,000c Mar 1 1943
4¼'22M-S {120,000c Mar 1 '44-'47
{40,000c Mar 1 1948
{90,000c Mar 1 '49-'51
{225,000c Mar 1 1952
{400,000c Mar 1 '53'-54
{*240,000c Feb 1 '46-'51
4¼'23 F-A {*150,000c Feb 1 '52-'54
{*95.500c Feb 1 1955
4s '25 M-N *100,000c May 1 '56-'60
3.95s'27A-O 400,000c Apr 1 '56-'60
Sewer Bonds.
4s g '08 J-J $70,500r 1928
4½g'09 J-J 45,500r Jan 1 1929
4½g'10 J-J 20,000r Jan 1 1930
4½s g '10J-J {92,000 Jan 1 '30-'33
{22,000 Jan 1 1934
4½sg'12 J-J 66,500 Jan 1 1930
4¼s'14 J-J 160,000 Sept 1 '38-'41
5s '14 J-J 112,800 July 1 1934
4½s'15 M-N 75,000 May 1 '35-'37
4.10s'17 J-J {*120,000 Jan 1 '35-'37
{*72,000 Jan 1 '38-'40
5s '18 J-J 26,500 Jan 1 '28-'29
4¾s'19M-N {420,000 May 1 '39-'45
{55,000 May 1 1946
5½s'20 J-J 28,970 1942
5½s'20 J-J 320,000 1943-1950
5½s'21 M-S *165,785c Sept 1 1951
4½s'23 F-A *55,490c Feb 1 1939
4½s'24 M-S 41,000 Sept 1 1950
4s '25 M-N *22,000c May 1 1956
{36,000c Dec 1 '60-'61
4 10s'26J-D {16,000c Dec 1 1962
{34,000c Dec 1 1963
Municipal Building Bonds.
4¾s'17 M-N $57,000r Nov 1 1927
4.70s'18F-A 15,000 Nov 1 1927
5s '18 F-A 15,000r Aug 1 1943
Park Bonds.
5s '18 F-A $13,500 Aug 1 1944
{*15.000c Nov 1 1933
{*30.000c Nov 1 1935
4s 22M-N {*10,000c Nov 1 1936
{*70,000c Nov 1 1937
{*40,000c Nov 1 1938
{*120,000c Nov 1 '39-'45
Repaving Bonds.
{*111,000c Sept 1 '35-'37
5¼'21 M-S {*40,125c Sept 1 1938
{*37,000c Sept 1 1939
{32,000c May 1 1956
4s '25 M-N* {35,000c May 1 1957
{96,000c May 1 '58-'60
.s '26 J-J {60,000c July 1 58- 62
{11,000c July 1 1963
Municipal Hospital Bonds.
4½s'22 M-N *$825c Nov 1 1936
Corporation Yard Bonds.
4½s'22M-N *$16,865c Nov 1 1936
School, Paving and Sewer Improvement Bonds.
{$208,000c* Sept 1'57-'60
{152,000c* Sept 1 1961
¼s'25 M-S {156,000c* Sept 1 1962
{200,000c* Sept 1'63-'64
{119,000c Se 1 1965
Incinerator Bonds.
.s '26 J-J $130,000c July 1 '56-'65
BOND. DEBT Jan 1 '27 $11,240,879
Water bonds (included) 1,815,130
Assess. val. real 120,622,840
Assess.val.spec.franchises. 3,917,820
Assess. val. personal 11,000
Tot. asses. val. 1926 124,551,660
Total tax (per $1,000) 1926 $22.35
Population '25, 57,055; '20, 50,760
*INT. at Hanover Nat. Bk., N.Y.

NIAGARA UNION FREE SCH. DIST. NO. 4.
This district (P. O. La Salle) is in Niagara County.
School Bonds.
{$4,000 Oct 1 1927
4.60s'26A-O {126,000 Oct 1 '28-'45
BONDED DEBT (?)

NORTH BELLMORE FIRE DIST.
This district (P. O. North Bellmere) is in Nassau County.
Fire Equipment Bonds.
{$1,000r* Oct 1 1928
{2,000r* Oct 1 1929
5½s'26 A-O {6,000r* Oct 1 '30-'31
{8,000r* Oct 1 '32-'33
{5,000r* Oct 1 1934
{8,000r* Oct 1 '35-'36
BOND. DEBT May 1 '27 $30,000
Total assess. value 1926 1,399,875
Population 1927 (est.) 2,000

NORTH CASTLE.
This district (P. O. Armonk) is in Westchester County.
Highway Improvement Bonds.
4½s'26 J-D {$32,000r* June 1 '28-'43
{620r* June 1 1944
Water Bonds.
4½s'26 A-O $107,000r* Oct 1 '32-'45
BOND. DEBT Oct 1 '26 $182,620
Water debt (included) 125,000
Total assessed value 1926 11,499,548
Population in 1925 2,295

NORTH CASTLE WATER DIST. NO. 1.
This district (P. O. Armonk) is in Westchester County.
Water Bonds.
4.40s'26 A-O {$5,000r* Oct 1 1931
{120,000r* Oct 1 '32-'46
BONDED DEBT (?)

NORTH COLLINS.
This village is in Erie County. Incorporated in 1911.
Water Bonds.
4½s'15 s-an $21,000 1927-1943
BOND. DEBT Jan 1 '24 $26,600
Tot. ass'd val. '23 (60% act) 652,210
Tax rate (per $1,000) 1922 $9.00
Population in 1920 1,158

NORTH EAST UNION FREE SCHOOL DISTRICT NO. 6.
This district (P. O. Millerton) is in Dutchess County.
School Bonds.
{$2,000r* Jan 1 '29-'30
4.40s'27 J-J {16,000r* Jan 1 '31-'38
{27,000r* Jan 1 '39-'47
{100,000r* Jan 1 '48-'67
Ass'd val. '26 (60% act.) $970,695
BOND. DEBT Mar 1 '27 145,000
School tax (per $1,000) $9.80
Population 1927 (est.) 1,000

NORTH ELBA UNION FREE SCH. DIST. NO. 2.
This district (P. O. Lake Placid) is in Essex County.
5s '12 Nov $3,395r Nov 1 1927
5s '16 Apr 125,000r Apr 1 '32-'56
5½s'18 Feb 12,000c Feb 1 '28-'39
6s '19 Dec 40,000r* Dec 1 '27-'34
6s '21 June 12 5,000r June 1 '28-'53
4¾s'22 Feb 60,000r Feb 1 '28-'39
{10,000r* 1928-1932
5s '23 Jan {8,000r* 1933-1940
{500r* 1941
BOND. DEBT Apr 5 '27 $402,645
Total assessed value 1926 3,631,971
School tax rate (per $1,000) '26 $28.96
Population in 1926 2,500
INT. at Dist. Treasurer s office.

NORTH HEMPSTEAD.
This town (P. O. Manhasset) is in Nassau Co. Population 1910, 17,831; 1920, 26,370.
East Williston Water Bonds.
4½s J-J $14,000 July 1 1932
Roslyn Park Bonds.
5s '13 M-N $3,000 May 1 '28-'30
Street Improvement Bonds.
4½g'09 J-J $14,000c July 1 '28-'34
Road Bonds.
4½g'09 J-J $8,000 July 1 '28-35
4½s g J-J 1,000c Jan 1 1928
4.60s M-N {28,500 Nov 1 1931
{79,500 Nov 1 1942
5s '13 M-N 8,227 May 12-'44
5s '19 J-D {20,000 Dec 1 '27-'30
{110,000 Dec 1 '27-'45
{60,000 Dec 1 '46-'49
Public Dock Bonds.
4½s g M-S $7,000 Mch 1 '28-'34
Great Neck Park Dist. Bonds.
4.10s'16A-O $38,000 Oct 1 '27-'45
Carle Place Wat. Dist. Bonds.
.s '15 M-S $1,7000 Sept 1 '27-'34
Roslyn Water District Bonds.
4.80sg'10M-N $32,000 Nov 1 '27-'30
Port Washington Water Dist.
5s '24 F-A {$42,000r* Aug 1 '27-'40
{2,000r* Aug 1 1941
Westbury Water Dist. Bonds.
4.35s'11M-N $12,000 May 1 '28-'30
Port Washington Water Dist.
4.35'24M-N $149,000c&r May 1 '28-43
Great Neck Sewer.
4¾s'15 M-N $150,000 May 1 1965
5s '25 J-J 11,000c July 1 '28-'37
Manhasset-Lakeville Water.
s '12 s-an $54,000 1927-1932
4¾s'22 M-N 15,000c May 1 '28-'30
4.15s'25J-J 50,000r* Jan 1 '30-'34
Albertson Water District Bds
4½s F-A $18,500 Feb 1 '28-'37
Almshouse Bonds.
5s F-A $30,000 Feb 1 1945
Water Bonds.
4.60s'17 J-J $126,500 July 1 '28-'37
4½s'22 M-N 17,000 May 1 '28-'42
BOND. DEBT Dec '24 $1,781,700
Total valuation 1924 55,184,694
Tax rate (per $1,000) 1923 $4.00
INT. on loan of 1905 payable at Nassau Co. Bank; on 4½% road bonds at First Nat. Bank of Mineola; on 4¼s of 1922 at First Nat. Bank, Manhasset; other loans at office of Supervisor.

NORTH HEMPSTEAD-PORT WASHINGTON SEWER DIST.
This district (P. O. Manhasset) is in Nassau County.
Sewer Bonds.
4½s'26 A-O $95,000r* Aug 1 '27-'45
BONDED DEBT (?)

NORTH HEMPSTEAD UNION FREE SCH. DIST. NO. 1.
This district (P. O. Westbury) is in Nassau County.
4½s'22 A-O $20,000r* Oct 1 '27-'46
4½s'24 F-A 320,000r* Feb 1 '28-'59
4½s'25 F-A {3,000r* Feb 1 1928
{116,000r* Feb 1 '29-'57
4½s'23 F-A {71,000r* Feb 1 '28-'44
{20,000r* Feb 1 '45-'48
BOND. DEBT May 1925 $632,500
Assessed valuation 1924—
Real 4,765,230
Personal 167,100
Total 4,932,330
INT. and principal payable at Wheatley Hills National Bank of Westbury.

NORTH HEMPSTEAD COM. SCHOOL DISTRICT NO. 2.
P. O. East Williston.
5s J-J $35,000
4½s'24 F-A $80,000c Aug 1 '27-'42
5s J-J 25,000r $2,500 ann'y
BOND. DEBT Apr 15 '27 $110,000
Assessed valuation 1926 (about 30% actual) 3,500,000
Tax rate (per $1,000) 1926 $10.00
Population in 1925 (est.) 1,500
INT. at First Nat. Bk. of Mineola.

NORTH HEMPSTEAD UN. FREE SCH. DIST. NO. 3.
P. O. Roslyn.
{$25,000 Jan 1 '29-'33
4½s J-J {150,000 Jan 1 '34-'48
{75,000 Jan 1 '49-'53
4.30s'24J-J 200,000c Jan 1 '34-'53
GEN. BD. DT. Apr 24 '27 $581,250
Assessed valuation 1926 5,744,805
Sch. tax rate (per $1,000) $34.20
Population (estimated) 5,000
INT., payable at the Irving Bank-Columbia Trust Co., N. Y. City.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 4.
This district (P. O. Port Washington) is in Nassau County.
4½s'08 J-J $103,000r Jan 1 '28-'48
4¼s'16 M-N 110,000 May 1 '36-'57
4¼s'22M-N 350 000 Oct 31 '43-'77
BOND. DEBT May 24 '27 $563,000
Assess. valuation 1926 14,286,539
School tax (per $1,000) '26 $25.40
INT. payable at Bank of North Hempstead in N. Y. exchange.

NORTH HEMPSTEAD UNION FREE SCH. DIST. NO. 5.
This district (P. O. Hyde Park) is in Nassau County.
4½s'24 J-D $34,000 Dec 31 '27-43
4½s'25 J-J 295,000c* Jan 1 '28-'86
4½s'26 75,000
BOND. DEBT Jan 1 '26 $366,000
Assessed valuation 1924 2,267,715
INT. on bonds of 1924 at First National Bank of Mineola; on bonds of 1925 at the Bank of New Hyde Park, New Hyde Park.

NORTH HEMPSTEAD UN. FREE SCH. DIST. NO. 6.
This district (P. O. Manhasset) is in Nassau County.
Building Bonds.
4.45s'14J-D $56,000 Dec 1 '27-'33
(Coupon with privilege of registrat'n)
{20,000 1935-1938
{7,000 1939
4¾s'23 {8,000 1940
{20,000 1941-1942
{20,000 1943
BOND. DEBT Apr 7 '26 $356,000
Ass'd val. '25 (60% actual) 5,398,208
School tax rate (per $1,000) '26 $31.00
Population 1926 (est.) 3,500
INT. at First National Bank, Manhasset.

NORTH HEMPSTEAD UNION FREE SCHOOL DIST. NO. 7.
5s '13 A-O $48,000c Oct 1 '27-'32
5½s'21 F-A {400,000c Feb 1 '32-'51
{20,000c Feb 1 '52-'53
6s 30,800
{20,000c* Sept 1'28-'32
{144,000c* Sept 1'33-'50
4½s'25 M-S {10,000c* Sept 1 1951
{60,000c* Sept 1'52-'55
{21,000c* Sept 1'56-'58
4¼s'27 A-O 14,000r* Apr 1 '31-'44
4¼s'27 A-O 11,000r* Apr 1 '31-'41
BOND. DEBT May 1 '27 $950,800
Ass'd val. '22 (75-90% act.) 11,333,336
Tax rate (per $1,000) 1926 $15.40
INT. at U. S. Mtg. & Tr. Co., N.Y.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 10.
P. O. Mineola.
5s '08 $20,000 1928
6s '15 J-J {1,500 July 1 1928
{25,000 July 1 '29-'33
5s '23 J-D {60,000 June 1 '28-'37
{70,000 June 1 '38-'47
{60,000c* Jan 1 '31-'40
4½s'26 J-J {35,000c* Jan 1 '41-'45
{8,000c* Jan 1 1946
4½s'26M-S {360,000 Sept 1 '31-'50
{190,000 Sept 1 '51-'60
BOND. DEBT June 1926 $877,000
Assessed valuation 1926 4,867,141
Tax rate (per $1,000) 1921 $17.50
INT. at First Nat. Bank, Mineola in New York exchange.

NORTH PELHAM.
This village (P. O. Pelham) is in Westchester Co. Inc. Aug. 29 1896.
Street Improvement Bonds.
4.40s'12F-A $15,000r Aug 1 '27-'41
4.30'12 M-N 10,000 May 1 '28-'32
5s '98 J-D 1,500r J'ne 17 1928
Sewerage Bonds.
4.45s'08M-N $21,000r Nov 15 '27-'38
5s '11 A-O 4,000 Oct 1 '27-'30
{100,000c May 1 '28-'42
4½s M-N {9,262c May 1 1943
TOTAL DEBT May 1924 $90,760
Assessed val. real est. 1923 4,630,850
Village tax (per $1,000) 1919 $13.14+
Population 1910, 1,311; 1920, 2,385
INT. at Village Treas. office.

NORTHPORT.
This village is in Suffolk County. Inc. 1894.
Street Bonds.
4¾s'17 F-A $22,000 Aug 1 '27-'37
4½s'25 F-A 100,000 Aug 1 '27-'36
Paving Bonds.
6s '21 $60,000r* Aug 1 '27-'46
4¼s'25 F-A 110,000 1926-1936
TOTAL DEBT Jan 1 '24 $92,000
Assess. val. 1923 4,401,733
Tax rates (per $1,000) 1922—
Village $6.14
Total $16.77
Population 1910, 2,096; 1920, 1,977
INT. payable at First Nat. Bank, Northport.

NORTH SALEM, SOMERS, SOUTHEAST AND CARMEL RURAL SCHOOL DIST. NO. 1.
This district (P. O. Purdy Station) is in Westchester County.
School Bonds.
4½s'26 J-J $43,000r* July 1 '28-'68
4½s'27 J-J 77,000r* Jan 1 '30-'69
(For maturity see V. 124, p. 263.)
4¼s'27 J-J $177,000 Jan 1 '30-'69
(For maturity see V. 124, p. 2024.)
BOND. DEBT May 15 '27. $302,265
Tot.ass'd val.(70% act.) 26,3,773,377
District tax (per $1,000) 1926 $8.67
Population in 1927 (est.) 3,000

NORTH TARRYTOWN.
This village is in Westchester Co. Inc. 1874. Population 1910, 5,421; 1920, 5,927.
Water Works Bonds.
4½s'24 A-O $466,000c Oct 1 '27-'64
Street Bonds.
4.20s'12 J-J $72,000r July 1 '28-'39
.s 37,500
Webber Park Bonds.
.s '26 $25,000
Sidewalk Bonds.
5s '26 $5,000 1928-1932
Village Bonds.
5s '27 M-N $37,000c May 1
Due $1,000 1928; $2,000 '29-'46.
TOT. BD. DT. May 1927 $617,000
Total assess. val. 1926 (act. val.) 10,566,600
Population (1920 Census) 5,927
Tax rate (per $1,000) 1926 $15.02
INTEREST at Tarrytown Nat. Bank in N. Y. exchange.

NORTH TONAWANDA.
This city is in Niagara County. Inc. Apr. 1897. Population 1925, 17,356; 1920, 15,482.
Street bonds (assessment) $244,050
General Street Bonds.
4¾s'19 $15,000 Sept '27-'29
6s '20 J-J 12,000 July 1 '28-'30
Sewer Bonds.
4½s'22 s-an $40,000c July 1 '28-'31
4¼s'24 *50.000c July 1 '32-'36
4½s'26 J-J 50,000 July 1 '57-'61
Water Works Impt. Bonds.
4½s'24 *$4,000c Jan 1 '28-'29
Municipal Bldg. Bonds.
5s '24 J-D a$18,000 June 1 '28-'36
Water Bonds.
4½s'16 M-N $20,000 Nov 1 '27-'36
4¾s'17 35,000 July 1 '28-'34
6s '21 A-O 25,000 Oct 1 1931
4½s'22 J-J 250,000 Jan 1 '32-'56
4½s'24 M-N 20,000 May 1 '28-'37
4½s'26 J-J {1,000 July 1 1927
{24,000 July 1 '28-'39
4½s'27 M-N 25,000 May 1
Due $1,000 1928; $2,000 '29-'40.
Park Bonds.
4½s F-A $75,000 Aug 1 '27-'41
Street Impt. Bonds.
6s '21 J-J $50,000 July 1 '28-'31
6s '21 M-S 25,000 Sept 1 '27-'31
4½s'22 s-an 18,000c Nov 1 '27-'32
4¾s'25 J-D 87,000 Dec 1 '27-'35
4½s'26 J-J 100,000 July 1 '27-'36
Various Bonds.
4½s'22 J-J *$95,000
Paving Bonds.
4¾s'26 A-O $32,000c Oct 1 '27-'36
BOND. DEBT Jan 1 '24 $1,484,594
Assess. value real estate 21,270,945
Assess. value, personal 9,000
Assess. val. (spec. franch.) 1,032,960
Total assess. value 1926 22,312,905
Tax rate (per $1,000) 1923 $6.97+
INTEREST on sewer bonds, on street bonds of 1922 and on bonds marked (*) payable at the Chase National Bank, New York; on water bonds, part at Chase Nat. Bk., part at the Cortland Savings Bank, Cortland, and part at the Union Dime Savings Institution, N. Y.; on 6s of 1921 at the State Nat. Bank, North Tonawanda, and on bonds marked (*a*) at Tarrytown Nat. Bank, Tarrytown.

NORTH TONAWANDA UN. FREE SCHOOL DIST. NO. 1.
¼s J-J $8,000c Jan 1 '28-'35
¼s J-J 24,000c Jan 15 '28-'35
4½s'14 J-J 57,000c Jan 1 '32-'50
4¾s'24 A-O 280.000 Apr 1 '27-'41
4¼s'24 A-O 340,000c Apr 1 '42-'58
4½s'26 A-O 100,000c Apr 1 '30-'39
4½s'27 J-J 100,000 July 1 '30-'54
BOND. DEBT Apr 5 '26 $743,000
Assessed value, total '25 21,318,791
School tax (per $1,000) 1926 $12.32
Population in 1925 (est.) 18,000
INT. at Chase Nat. Bank, N. Y.

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NORWICH.
This city is in Chenango County. Incorporated Mar. 12 1914.
Paving Bonds.
5s '25 J-J $6,000c*-Jan 1 '28-'48
Fire Dept. Bonds.
5s '20 J-J $7,000c* ---1927-1930
Municipal Repair Bonds.
4s '14 F-A $2,000c----------1944
Street Improvement Bonds.
4s '03 F-A {$9,180 c*--1927-1929 / 2,250 c*------ 1927 / 1,300c*-------1929
4s '12 F-A 21,849.02c*-1932-1936
4s '13 F-A 3,600c*---------1936
4s '14 F-A 4,432c*---------1944
5s '17 J-J {2,964c*---1927-1934 / 1,289c*---1927-1929
5s '18 J-J 7,300c*---1927-1938
5s '19 J-J 5,600c*---1927-1938
5s '20 J-J { 3,409.35c*-1927-1933 / 12,700c*---1927-1940
5s '21 J-J 4,500c* Jan 1 '28-'36
5s '21 J-J {1,000c* Jan 1 '28-'29 / 226.31c* Jan. 1 1930
5s '21 J-J {8,500--Jan. 1 '28-'44 / 433.40---Jan 1 1945
5s '21 J-J {5,500c*Jan 1 '28-'38 / 7,000c*Jan 1 '39-'45
5s '23 J-J { 7,000c*Jan 1 '28-'41 / 423c*--Jan 1 1942
5s '23 J-J { 3,000c*Jan 1 '28-'33 / 546r---Jan 1 1934
Bridge Construction Bonds.
5s '24 J-J $6,000-----Jan 1 1928
Sewer Bonds.
4s '04 F-A $5,000c----------1930
4s '05 F-A 5,000c----------1931
4s '12 F-A {5,000c----------1937 / 2,500c----------1938 / 2,633c----------1936
4s '13 F-A {1,060c----------1936 / 2,450c----------1940 / 5,000c----------1940
4s '14 F-A 2,500c----------1944
5s '15 J-J 1,730c----------1927
5s '22 J-J { 4,000c*Jan 1 '28-'35 / 10,000c*Jan 1 '36-'45
BOND. DEBT Jan 1 '27-- $208,070
Assessm't debt (contingent liability only)---------- 6,518
Sinking fund---------- 8,000
Total assessed val. 1926--5,335,955
City tax rate (per $1,000) '26--$15.87
Population 1925, 8,775; 1920, 8,268

NORWICH UNION FREE SCH. DIST. NO. 1.
This district (P. O. Norwich) is in Chenango County.
4½s'22M-N {$54,000r* Nov 1 '27-'34 / 5,000r*--Nov 1 1935 / 2,000c---Nov 1 1935 / 42,000c-Nov 1 '36-'41 / 110,000c-Nov 1 '42-'52 / 11,000c---Nov 1 1953
4½s'24 M-N {45,000c-Nov 1 '27-'41 / 2,000c---Nov 1 1942
BOND. DEBT Apr 19 '27-- $271,000
Total assessed val. 1926 (about 60% actual)-----5,577,955
Sch. tax rate (per $1,000) '26--$21.13
Population 1926 (est.)-------10,500
INT. at Norwich, N. Y.

NORWOOD.
This village is in St. Lawrence County. Incorporated in 1872.
Fire Apparatus.
-s '23 F-A $6,000--Aug 1 '27-'38
Street Bonds.
5s '22 July1 $1,000--July 1 '28-'29
BOND. DEBT Apr 15 '27-- $21,600
Assess. value real estate---1,085,400
Assess. value personal----- 18,888
Other assess. property---- 7,800
Total assessed value 1927 (about 70% actual)-----1,112,088
Tax rate (per $1,000) 1926--$16.50
Population 1910, 1,993; 1920, 1,808
INTEREST on fire bonds at State Bank of Norwood.

NYACK.
This village is in Rockland Co. Incorporated in 1883.
4.60s'99J-D $1,200--- June 1 1928
Sewer Refunding Bonds.
4½s'16 M-N$37,000r-May 1 '28-'45
Refunding Water Bonds.
4¼s'26 J-J $20,000r*July 1 '27-'46
6s '27 M-N165,000----------
$6,000 May 15 1928-1953; $9,000 May 15 1954.
Water Bonds.
4½s'26 J-J $105,000r*July 1 '27-'61
BOND. DEBT Jan 1 '24-- $270,500
Water debt (included)---- 231,500
Sinking funds (cash and investments) ---------- 26,419
Total assess. val. 1924--4,916,971
Total tax rate (per $1,000) '21 $12.40
Population 1910, 4,619; 1920, 4,444

OAKFIELD.
This village is in Genesee County. Incorporated in 1858.
Sewer Bonds.
4½s'25M-N$125,000c* Nov 1 '30-'54
4½s'26 J-D $30,000r*Dec 1 '31-'60
BOND. DEBT Apr 6 '27-- $180,200
Assess. value real estate---1,614,385
Other assessable property-- 17,537
Tot.ass'd val.'27(70%act.) 1,631,922
Total tax rate (per $1,000)'26--$8.00
Population 1925, 2,022; 1920, 1,422

OAKFIELD (TOWN) UN. FREE SCHOOL DISTRICT NO. 1.
This district (P. O. Oakfield) is in Genesee County.
4½s'25Nov $325,000c*Nov 1 '26-'55
(For maturity see V. 121, p. 110.)
6s Dec $8,500r----------
BOND. DEBT Apr 7 1927- $328,000
Total assessed value 1926--3,506,928
School tax rate (per $1,000) '26$15.00
INT. payable in Oakfield or New York City.

OGDENSBURG.
This city is in St. Lawrence Co Inc. as city 1868. Pop'n '10, 15,933; 1920, 14,609.
Bank Stock Bonds.
4½s'23 J-J $2,500c--Jan 1 '28-'32
Railroad Crossing Bonds.
4s '16 J-D $5,000c-June 1 '28-'32
Sewer Bonds.
4½s'14 M-N $3,000r-May 1 '28-'30
Improvement Bonds.
4½s'13 M-S $18,000c-Aug 1 '27-'32
School Bonds.
4s '05-'09M-N$4,000c-May 1 '28-'29
4¼s'25 J-D {56,000c-June 1 '28-'45 / 40,000c-June 1 '46-'55
4¾s'25 --- 33,000 -----1927-1955
4¼s'27 A-O 150,000---Apr 1 '28-'57
Water-Works Bonds.
4s '10 J-D$130,000c-June 1 '28-'40
4s '10 J-D 12,000c-June 1 '28-'30
4½s'22 J-D 30,000c-June 1 '28-'33
4½s'22 J-D 20,000c-June 1 '36-'39
4½s'22 J-D 5,000c---June 1 1940
Bridge Bonds.
4¾s'18 F-A $5,000cAug 11 '27-'36
City Hall Bonds.
4½s'26 M-S {$96,000cSept 1 '27-'75 / 13,400c---Sept 1 1976
BOND. DEBT May 20 '27. $796,957
Water debt (incl.)-------- 251,500
Assess. value real estate---8,091,957
Assess. value personal----- 123,400
Special franchises--------- 773,920
Total assess. value 1926 (about 50% actual)-----8,988,917
City tax (per $1,000) 1926----$36.00
INT. is payable at City Treas. office in N. Y. exchange.

OLEAN.
This city is in Cattaraugus County. Incorp. April 26 1893, succeeding the village of Olean. The village of North Olean was annexed Jan. 1 '09.
5s '25 M-N$35,000c-Nov 1 '27-'33
Police Station & Jail Bonds.
4½s'14 F-A $22,000r----Feb 1 1934
Water-Works Bonds.
3½s'99 J-J $1,000r-July 1 '28-'29
3½s'01 J-J 2,000r-July 1 '28-'31
4s '03 J-J 3,000r-July 1 '28-'33
4s '08 J-J 10,000c-July 1 '28-'32
4s '09 M-S 18,000c-Sept 1 '27-'54
5s '17 M-N 51,000r-Nov 1 '27-'43
4½s'19 J-D 36,000c-Dec 1 '27-'35
5½s'21 A-O {40,000r*-Oct 1 '27-'47 / 3,000r*--Oct 1 1948
Street Improvement Bonds.
5s '19 M-S $5,000c-- Mar 1 1928
6s '21 J-D 60,000c-June 1 '28-'30
5s '22 M-N 92,000c-May 1 '28-'31
Improvement Bonds.
4½s'24 A-O $36,000c-Apr 1 '28-'33
4¼s'25 A-O 21,000c-Apr 1 '28-'34
4½s'26 M-N 15,225c-May 1 '28-'35
4¼s M-N 15,464--May 1 '28-'35
4¼s'27 M-N 47,025c----------
$5,225 May 1 1928-1936.
Fire Department Bonds.
4s '09 A-O $5,000r--Oct 1 '27-'28
Flood Abatement and Voting Machine Bonds.
6s '21 J-D $16,000c-June 1 '28-'31
Sewer Bonds.
4s '09 A-O $5,060r---Oct '27-'28
4½s'07 J-J 16,800r-July 1 '28-'33
4½s'16 M-N 11,483r-Nov 1 '27-'32
General City Bonds.
4¼s'26 F-A 122,400--Aug 1 '27-'46
4½s'26 A-O 30,000--Oct 1 '27-'36
4¼s'26 M-N 31,750--Nov 1 '27-'36
Flood Abatement Bonds.
4½s'15 F-A 150,000r-Aug 1 '35-'54
Deficiency Bonds.
5s '22 M-N $8,000r*May 1 '28-'30
Park Improvement Bonds.
4½s'26 A-O $42,000--Apr 1 '30-'43
GEN. BD. D'T. May 1 '27 $981,275
Water debt (included)--- $165,500
Assessment debt (add'l)--- 276,825
Tot. ass'd val. 1926----20,046,760
Total tax (per $1,000) 1927---$10.73
Pop'n 1920, 20,506; 1727, 23,500.

OLEAN UNION FREE SCHOOL DIST. NO. 1.
Dist. No. 1 of the City and Town of Olean.
4½s'07 July $6,000r*-July1 '28-'29
4s '09 M-N 5,000r*-May1 '28-'45
4½s'13 J-J 30,000r*-July 1 '28-'42
5s '20 J-J 130,000r*-July 1 '28-'40
4¾s'22 J-D 314,000r*-June 1 1945
4½s'24 J-D { 10,000r*-Dec 1 1945 / 126,000c-Dec 1 '46-'49
4¼s'25 J'D 174,000--Dec 1 '50-'55
4¼s'26 A-O 195,000---Apr '32 '47
BOND. DEBT Apr 8 1927$1,055,400
Total assess. val. '26 (abt. 65% actual)----------19,321,831
School tax (per $1,000) '26--$17.93+
Population 1926 (est.)-------23,500
INT. on coupon bonds at Exch. Nat. Bank of Olean and Guaranty Trust Co., N. Y. City; on registered bonds to registered holders.

ONEIDA.
This city is in Madison County. Inc. Mch. 28 1901. Pop. 1920. 10,451; 1925, 10,632.
Deficiency Bonds.
4½s'26 M-N$54,000--May 1 '28-'36
Refunding Bonds.
4½s'10 J-J $5,500--July 1 '28-'35
School Bonds.
4¼s'11 F-A $21,000r-Aug 15 '27-'33
4½s'14 J-J 6,000r--Jan 1 '28-'29
4½s'26 M-S 325,000--Sept 1 '30-'60
Paving Bonds.
4½s'18 M-N $3,533----------1928
4¾s'19 J-J 8,000 -----1927-1930
5s '20 M-N 20,000r-Nov 1 '27-'30
6s '21 J-D 20,000-June 15 '28-'31
5s '22 F-A 25,000r-Feb 1 '28-'32
4½s'24 M-S 12,000r-Sept 1 '27-'34
4¼s'25 M-S 15,500c-Mar 1 '28-'35
4½s'25 A-O 36,000--Aug 1 '27-'35
Voting Machine Bonds.
6s '21 F-A $3,000--Aug 1 '27-'29
Sewer Bonds.
6s '21 J-D $4,000--June15 '28-'31
5s '22 --- 3,000------ 1927-1932
4½s'24 A-O 65,000 -----1927-1942
4¼s'25 M-S 4,800c-Mar 1 '28-'35
4½s'27 A-O 33,559.20r----------
$355.92 April 1 1928-1937.
4¼s'96 J-J 8,000--July 1 '28-'35
Water Bonds.
3½s'05 quar $6,000 July 1 '28-'30
4¼s'25 J-J {150,000r*-Jan 1 '30-'35 / 200,000r*-Jan 1 '37-'39
4½s'25 F-A 36,000r-Aug 1 '26-'35
4½s'26 J-J {200,000c--Jan 1 '35-'44 / 90,000c----Jan 1 1945
4s '26 J-J 310,000c----Jan 1 1945
Water Refunding Bonds
4s '25 J-J 450,000r*-Jan 1 '40-'45
4¼s'15 J-J $32,000--July 1 '28-'35
Drainage Bonds.
6s '21 J-D $1,600-June 15 '28-'31
TOT. BD. DT. Apr 12 '27 $750,630
Water debt (incl.)------- 1,489,000
Tot. ass'd val. 1926 ------9,155,631
Tax rate (per $1,000) 1926----$42.40
All coupons paid at City Treas. office.

ONEIDA COUNTY.
Utica is the county seat.
Jail Bonds.
4.20s'26A-O {$280,000c* Apr 1 '28-'34 / 100,000c* Apr 1 '35-'36
Court-House Bonds.
3½s'02 F-A$114,000r--Feb '28-'39
3½s'05 F-A 25,000r-- Feb 1 1928
4½s'07 F-A 5,000r---- Feb 1928
BOND. DEBT May 1 '27- $524,000
Assessed valuation, real 204,906,789
Assessed val., personal--- 428,600
Assessed val., franchises-- 7,790,104
Total val 1926 --------212,125,493
Pop'n 1925, 196,486; 1920, 182,833
INTEREST is payable at County Treasurer's office or in N Y. exch.

ONEIDA SCHOOL DISTRICT.
This district (P. O. Oneida) is in Madison County.
School Bonds.
4¼s'26 M-S {$20,000r*Sept 1 '30-'33 / 37,500r*Sept 1 '34-'38 / 100,000r*Sept 1 '39-'48 / 62,500r*Sept 1 '49-'53 / 150,000r*Sept 1 '54-'60
Assess. val. '26 (50% act.).$6,500,000
BONDED DEBT--------$350,000
School tax (per $1,000) '26--$14.00

ONEONTA.
This city is in Otsego County. Incorp. under Chapter 30, Laws of 1885, became city Jan. 1 1909.
Public Impt. Bonds.
4½s'12 J-J $7,500---July 15 1941
5s '22 M-S 32,000--$4,000 yearly
School Bonds.
4½s'14 M-N $8,000--$1,000 yearly
5s '22 J-J 24,000--$4,000 yearly
4.20s'26A-O {100,000c--Oct 1 '27-'36 / 150,000c--Oct 1 '37-'46
Water Bonds.
4½s '23 J-D $166,000r*-J'ne 1 '27-'33
Paving Bonds.
3½s'01 ann $4,500r-July 1 '28-'30
3.94s'05 J-J 200c-- July 1 1928
4½s'12 M-S 2,863.19r----------
($2,000 yearly on March 1.)
5s '21 M-S 12,000--$3,000 Mar 15
4¼s'24 M'N {26,000c-Nov 1 '27-'28 / 72,000c-Nov 1 '29-'34
4¼s'26 A-O 20,000-----1927-1931
Sewer Bonds.
4½s'21 --- $8,000--$2,000 Mar 15
4¼s'24 M-N 32,000c-Nov 1 '27-'34
Funding & Refunding Bonds.
3.495s'04Sep $3,500c--Sep 1 '27-'33
Building Bonds.
4.15s'05F-A $18,000r-Aug 1 '27-'35
Viaduct Bonds.
3.58s'05 Jan $18,060r-Jan 20 '28-'45
GEN. BD. DT. Apr 1 '27- $725,963
Temporary loans (add'l)-- 48,099
Assessed val'n, real estate--8,855,675
Assessed val'n, personal--- 80,500
Special franchise---------- 138,050
Bank stock---------- 860,000
Total assessed val'n 1926 10,002,725
Tot. tax rate(per $1,000) 19 6 $47.55
Populat'n 1925, 12,057; 1920, 11,582
INT. payable at Treas. office.

ONONDAGA COUNTY.
County seat is Syracuse.
Tuberculosis Sanitorium Bds.
5½s'20 M-N $8,000-----1927-1930
Penitentiary Bonds.
3s '99 J-J $14.000c----July '28-'29
Women's Dormitory Bonds.
4s '08 A-O $75,000r----1929-1938
Court-House Bonds.
4s '04 M S $600,000r----Mch 1 1929
4s '06 J-J 400,000r* -Jan 1 '30-'63
GEN. BD. DT. Jan 1 '26--$1,186,500
Assessed val., real estate-304,999,335
Assessed value, personal-- 526,415
Assess. val.'25 (81% act.)305,525,750
County tax (per $1,000) 1925--$8.24
Pop'n 1910, 200,298; 1920, 241,465
INT. on penitentiary bonds at Syracuse; on court-house bonds in New York City.

ONONDAGA (T) UNION FREE SCH. DIST. NO. 1.
This district (P. O. Onondaga Valley) is in Onondaga County.
6s '21 J-J $195,000r-Jan 1 '27-'52
(For amount due each year see V. 113, p. 1176.)
BOND. DEBT May 27 '27- $10,800
Total assessed value 1925 (about 40% actual)-----2,546,765
Sch. tax rate (per $1,000) '25--$16.75
Population 1927 (est.)--------1,800

ONTARIO COUNTY.
Canandaigua is the county seat.
Highway Improvement Bonds.
4¼s'23 M-N$210,000c-May 1 '28-41
4s '27 M-N400,000r*May 1 '29-'57
(For maturity see V. 124, p. 2952.)
Road Bonds.
5s '18 J-J $7,500c---July 1 1928
Almhouse Bonds.
4s '27 M-N$200,000-May 1 '29-'48
BOND. DEBT Apr 5 1927 $847,000
Assessed val'n, real estate-67,766,624
Assessed val'n, personal-- 413,275
Total assessed val'n 1926-68,179,899
Tax rate (per $1,000) 1926----$7.22
Pop'n 1910, 52,286; 1920, 52,652
INT. on highway bonds at Ontario County Trust Co. of Canandaigua; on others at Geneva Trust Co., Geneva.

ORANGE COUNTY.
County seat is Goshen.
Road Bonds.
3½s'05 F-A$182,000r-Feb 1 '28-'34
4½s'11 A-O 84,000c--Oct 1 '27-'38
4½s'16 A-O 90,000c-Apr 1 '28-'45
4½s'17 J-J 140,000--July 1 '28-'41
5½s'20 J-J 60,000--July 1 '30-'41
5½s'21 M-S 135,000-----1927-1935
-s '21 --- 150,000----------
4½s'22 M-S 200,000--Sept 1 '32-'51
4½s'24 J-D 150,000c-June 1 '34-'48
4½s'25 J-D 150,000c-June 1 '35-'49
BOND. DEBT Oct 1 '26 $1,215,000
Floating debt (add'l)---- 265,654
Total assessed value 1926 (81% actual)--------162,262,374
Population '10, 116,001; '20, 119,844
INTEREST is payable at National Bank of Orange County in Goshen.

ORANGETOWN UNION FREE SCH. DIST. NO. 4.
This district (P. O. Nyack) is in Rockland Co.
4½s'07 J-J $27,000r-July 1 '28-'36
BOND. DEBT Apr 12 '27-- $30,000
Tot.ass'd val.'26(60% act.)7,459,004
School tax (per $1,000) 1927--$15.00
Population in 1925 (est.)---- 11,000
INTEREST payable at the Nyack Nat. Bank in New York exchange.

ORANGETOWN UNION FREE SCHOOL DISTRICT NO. 8.
This district (P. O. Pearl River) is in Rockland County.
6s 21 M-N $211,000c*-Nov 1 27- 41
(For amount due each year see V. 113, p. 1602)
BOND. DEBT Apr 6 1926- $242,000
Assess. val. (40% act.) '25--1,857,605
Tax rate (per $1,000) '26-----$34.99
INT. at the First Nat. Bank, Pearl River.

ORCHARD PARK.
This district is in Erie County.
Water Bonds.
4½s'27 F-A$231,000r*Feb 1 '32-'64
BOND. DEBT Mar 1 '27-- $231,000
Assess. val. (75% actual)--1,873,825
Population in 1927----------1,100

ORISKANY.
This village is in Oneida County. Incorporated Dec. 1914.
Sewer Bonds.
4s '16 J-J $20,000--$2,000 yearly
5s '19 J-J 7,200r ----1927-1938
5s '19 A-O 3,200c ---1927-1938
BOND. DEBT Apr 5 '27----$30,400
Total assess. val. '26(½act)-545,063
Total tax rate (per$1,000) '26--$31.19
Population in 1925----------1,177

ORISKANY FALLS.
This village is in Oneida County. Incorporated in 1890.
Water Bonds.
4½s --- $16,600--$1,700 yearly
Playground Impt. Bonds.
5s '21 --- $1,500 {Due $500 yrly. beginning 1926
Fire Dept. Bonds.
4½s'26 F-A $8,500--Feb 1 '28-'44
BOND. DEBT May 25 '27--$29,100
Tot .assess.val.'27(75%act.)-414,635
Tax rate (per $1,000) 1927--$17.00
Population 1926---------- 953

ORLEANS COUNTY.
Albion is the county seat.
Road Bonds.
6s '21 M-N$35,000r*--May 1 1928
6s '21 A-O 22,000r*--- Oct 1 1927
4½s'22 M-S 50,000r---May 1 1929
5s '23 M-N {45,000r*--May 1 1930 / 46,000r*--May 1 1931
4½s'24 M-N 56,000r*--May 1 1932
Highway Bonds.
5s '26 J-J $25,000r*--July 1 1933
4½s'27 --- 145,000r*-Oct 1 '34-'36
BOND. DEBT Apr 1927- $279,000
Assess. value, real------32,570,189
Assess. value, personal--- 61,850
Assess. value special fran-- 812,549
Total assess. value 1926--33,367,167
Tax rate (per $1,000) 1926---$15.80
Pop'n 1910, 32,000; 1920, 28,619
INTEREST is payable in Albion at Citizens' Nat. Bk.

OSSINING.
This village is in Westchester Co. Incorp. 1813. Commission government approved Mch. 14 1911.
Road Bonds.
5½s'24 J-J $4,000--July 1 '27-'34
Sewer Bonds.
4.35s'10--- $104,000 ----1927-1940
4½s'27 M-S 100,000c-Mar 1 '32-'56
Municipal Bldg. Bonds.
5½s'13 M-S $45,000--Mar 1 '28-'42
Incinerator Bonds.
4¾s'24 F-A $20,000--Feb 1 '28-'51
Paving Bonds.
4½s'21 --- $14,000--Feb 1 '24-'41
4½s'23 M-N 48,000----------
4½s'25 F-A $18,000r* Feb 1 '28-'45
4½s'26 F-A 45,000c-Feb 1 '28-'42
4½s'27 M-S 100,000c-Mar 1 '32-'56
Street-Impt. Bonds.
4½s'10 F-A $58,000--Aug 1 '27-'39
5s '08 J-D 39,917.57J'ne 1'28-'31
5s g '17 M-S *10,000r-Mar 1 '28-'32
5 15-16s--- 13,000----------
Funding Bonds.
4¼s'16 J-D $19,631.24----------
5s '19 A-O 32,500---Oct 1 '27-'39
Grade-Elimination Bonds.
5s '17 J-D {$40,000--July 1 '28-'37 / 3,800----June 1 1938
Refunding Bonds.
5s g '17 M-S $20,000r--Apr 1 '23-'37
*Water Bonds.
5s '19 A-O $6,000r--Oct 1 '27-'29
3.95s'09 A-O 50,000r--Apr 1 1939
Water Refunding Bonds.
5s '18 A-O$100,000---Oct 1 '29-'48
Highway Improvement Bonds.
6s '21 J-J $13,500 ----1927-1936
Fire Department Bonds.
5s '22 F-A $4,000----Aug 1 1927

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OSSINING (*Concluded*).
TOT. BD. DT. Feb. 27 '27 $760,768
Water debt (incl.)----- 159,000
Assess. val., real estate---13,150,528
Assess. value, personal---- 45,000
Assess. val., spec. franchise 284,137
Total assessed val'n 1926 13,479,665
Tot. tax rate (per $1,000) '27--$35.93
Pop'n 1927----------14,000

* These bonds are issued by a separate board, not connected with village government, but are a lien on village property.

§ INT. at Village Treas.' office.

OSSINING UNION FREE SCH. DIST. NO. 1.
School-Building Bonds.
4.10s '09 F-A $40,000r Aug 1 '28-'35
4.35s '10 J-J 20,000r July 1 '36-'39
4.80g'20J-J 39,000r Jan 31 '28-'40
5s '22 F-A 18,000 Feb 1 '28-'42
5½s'21 F-A 6,000 Feb 1 '28-'33
4½g'25M-N {119,000 May 1 '28-'44
5,400 May 1 1945
TOT.BD.DT. May 1927- $255,400
Total assess. val. 1926----15,502,787
Total tax (per $1,000) '26----$10.37
Population in 1910----------11,480

INT. on 5s, 4.10s, 4.35s & 5½s at Treasurer's office; on 4.20s at office of A. B. Leach & Co., Inc , N. Y., and on 4½s at Ossinning Nat. Bank.

OSWEGATCHIE.
This town is in St. Lawrence Co.
Bridge Bonds.
4½s'16 J-D $20,000----------
BOND. DEBT May 19 '27 $20,000
Total assessed value 1926--1,971,441
Tax rate (per $1,000) 1926---$29.30
Population 1910, 2,235; 1920, 2,156

INT. payable at the Nat. Bank of Ogdensburg.

OSWEGO.
This city is in Oswego Co. Inc. as a village in 1828 and as a city 1848.
Sewer Bonds.
4½'13 M-S $40,000r Mch 1 '28-'29
4½s '14 M-N 22,000r May 1 '28-'29
4½s'15 M-N 10,000r May 1 '28-'29
Street Bonds.
5½s'21 J-D $70,000--June 1 '28-'41
School Bonds.
5½s'21 M-N 380,000c May 1 '28-'46
Water Bonds.
4½s'08 J-D $13,500r---June 1 1928
5s '20 A-O 70,000r* Oct 1 '27-'40
5s '21 M-N 16,000r* Nov 1 '27-'30
Imp. Bonds (*opt. at any time*).
5s A-O $33,563----------
GEN. BD. DT. Apr 6 '27-- $761,000
Water debt (included)--- 113,000
Assessment bonds (add'l)- 67,032
Assess. val. real estate---17,695,770
Assessed val., personal--- 399,850
Tot. val. '26 (abt. 87% act) 18,095,620
Total tax (per $1,000) 1926---$5.70
Pop'n 1910, 23,368; 1920, 23,626

INTEREST on water bonds payable at U. S. Mtge. & Trust Co., N. Y.; on improvement bonds at City Chamberlain's office.

OSWEGO COUNTY.
Oswego is the county seat.
Bridge Bonds.
4½s'22 A-O {$5,000c---Oct 1 1927
1,000c---Oct 1 1928
BOND. DEBT May 15 '27 $6,000
Floating debt (add'l)----- 125,000
State highway debt (add'l)- 100,723
Assessed valuation 1926--55,786,392
State&Co. tax (per $1,000) '26--$13.12
Pop'n 1910, 71,664; 1920, 71,045

INT. on 4½s of 1922 at Irving Bank-Col. Trust Co., N. Y. on others at Chase Nat. Bank, N. Y. C.

OTEGO.
This town is in Otsego Co. Inc. Feb. 20 1869. Population 1910, 4,287; 1920, 4,223.
BOND. DEBT May 1 1927---None
Assessed val., real------- 909,725
Assessed val., personal---- 52,080
Tot. ass'd val. '26 (actual)- 961,805
Total tax (per $1,000) 1925---$28.50

INTEREST payable at First and Second Nat. banks of Cooperstown.

OTSEGO COUNTY.
Cooperstown is the county seat.
Highway Bonds.
4½s'16 M-S $10,000---Mar 1 1928
5s '22 M-S 214,000-----1927-1941
Hospital Bonds.
4½s'18 M-S $50,000--Sept 1 '29-'38
BOND. DEBT May 20 '27 $555,000
Floating debt (add'l)----- 285,000
Assessed val., real------40,216,671
Assess. val., personal---- 415,450
Other assessable property--3,832,879
Tot. ass'd val. '26 (69% act) 44,465,000
State&Co. tax (per $1,000) '26--$10.58
Pop'n 1910, 47,216; 1920, 46,200

INTEREST payable at Second National Bank, Cooperstown, and the Cooperstown National Bank.

OWEGO.
This village is in Tioga County. Incorporated in 1827.
Fire Station Bonds.
4½s Sept $9,500c$1,000 yly Sept 1
School Bonds.
4½s'23 M-S $232,000c--Sep 1'27-'53
Park Bonds.
4½s'25A-O28 {$18,000c Oct 28 '28-'36
300c--Oct 28 1937
BOND. DEBT Apr 12 '27- $259,800
Assessed value, real estate-3,312,320
Assessed value, personal--- 83,900
Special franchise--------- 173,092
Tot. ass'd val. '26 (¾ act.)-3,569,312
Total tax rate (per $1,000) '26--$32.00
Population 1926, 4,745; 1920--4,147

OYSTER BAY.
This town is in Nassau County.
Sidewalk Bonds.
4½s --- $9,000----------
Jericho Water District.
4½s'24 F-A $1,485,000r*-Feb 1'29-43
(*b*) **Central Park Water Dist.**
4.35s'23 J-J $135,000r*-July 1 '28-42
(*b*) **Hicksville Water District.**
4.50s'23A-O $300,000r*-Oct 15'28-42
Locust Valley Water Dist. Bds.
4½s'24 J-D 65,000r* Dec 1 '29-'41
TOWN DEBT May 1927- $22,205
Floating debt (ads'l)----- 3,000
Assessed value 1926 –
Town----------45,126,721
Locust Valley wat. dist'22 5,234,53
INT. on bonds marked (*a*) at North Shore Bank, Oyster Bay; (*b*) Long Island Nat. Bank, Hicksville.

OYSTER BAY COMMON SCH. DIST. NO. 2.
This district is in Nassau County.
4½s'26 F-A $216,000c*Feb 1 '28-'55
(For maturity see V. 122, p. 781.)
BOND. DEBT Feb 20 '26- $221,500
Assessed valuation 1925---1,638,605
INT. payable at the Nassau Union Bank, Glen Cove.

OYSTER BAY COM. S. D. NO. 8.
P. O. Mineola.
4¼s'24M-S {$60,000r*Mar 1 '28-'39
6,000r*--Mar 1 1940
BOND. DEBT Mar 1925-- $76,000
Total assess. value 1924---2,211,550
Sch. tax rate (per $1,000) '24-$8.20
Population 1925 (est.)----------600
INT. at Nassau Union Bank Co. of Glen Cove.

OYSTER BAY-HICKSVILLE WATER DISTRICT.
This district (P. O. Oyster Bay) is in Nassau County.
Water Bonds.
4.30s'26A-O {$98,000r*Oct 1 '31-'44
12,000r*--Oct 1 1945
4.20s'27M-N 180,000c May 1 '30-'44
TOTAL DEBT Oct 1 '26- $2,451,595
Water debt (included)-----2,425,000
Assessed valuation 1926--45,127,221
Population in 1920 ----------20,296

OYSTER BAY UNION FREE SCHOOL DISTRICT NO. 1.
This district (P. O. Glenwood Landing) is in Nassau County.
School Bonds.
4½s'27 F-A $315,000r*Feb 1 '28-'56
(For maturity see V. 124, p. 1100.)
BONDED DEBT--------- $315,625
Assessed valuation--------1,258,808
Population in 1927 (est.)------1,000

OYSTER BAY UNION FREE S. D. NO. 4.
This district (P. O. Locust Valley) is in Nassau County.
4½s'26 M-N $373,000c May 1 '28-'41
4½s'26 A-O 60,000r*-Oct 1 '42-'61
BOND. DEBT Jan 1 '26-- $385,000
Assessed valuation 1925---6,494,570
Population (estimated)-------5,000
INT. at the Matine Cbck Bank, Locust Valley.

OYSTER BAY SCH. DIST. NO. 5.
See Glen Cove.

OYSTER BAY UN. FREE SCH. DIST. NO. 17.
P. O. Hicksville.
4¼s'24 J-J { $4,000r*---Jan 1 1928
25,000r*-Jan 1 '29-'33
120,000r*-Jan 1 '34-'45
210,000r*-Jan 1 '46-'59
4½s'26 ---- 215,000----------
BOND. DEBT Jan 1924-- $365,000
Assessed valuation---------1,652,340
Population (estimated)-------5,200
INT. at Long Island National Bank, Hickman.

OYSTER BAY UNION FREE SCHOOL DISTRICT NO. 21.
This district (P. O. Central Park) is in Nassau County.
4½s'22 J-D $75,000r*-Dec 1 '27-'56
NET BD. DT. Apr 12 '27-$86,500
Assessed valuation 1926-----919,468
Population (estimated)-------1,850

Prin. and int. on issue of 1922 payable at the Long Island National Bank, Hicksville, in N. Y. exchange.

OYSTER BAY SCH. DIST. NO.24.
4½s F-A $62,000r ----1927-1957
4½s'26 J-J { 30,000r*-July 1 '29-'33
40,000r*-July 1 '34-'38
130,000r*-July 1 '34-'51
BOND. DEBT Apr. 21 '24 $67,000
Assess. val. '24 (¼ act.)--2,297,890
School tax (per $1,000) 1926--$22.30
INT. at Glen Cove Bank.

PAINTED POST.
This village is in Steuben County. Incorporated in 1893.
Water Bonds.
_s --- $30,800----------
5s '16 J-D 2,000--Dec 1 '27-'30
Sidewalk Bonds.
5s '16 J-D $2,000--Dec 1 '27-'30
Dyke Bonds.
_s --- $5,000----------
5s '16 J-D 4,000--Dec 1 '27-'34
Sewer Bonds.
6s --- $65,000----------
BOND. DEBT Jan 1 1924- $100,375
Ass'd val., real est., 1923--1,109,743
(Assessment 85% actual.)
Total tax rate (per $1,000) '22-$17.80
Pop'n 1910, 1,224; 1920, 2,170.

INT. on 1916 bonds payable at First National Bank, Corning.

PALMYRA.
This village is in Wayne Co. Incorporated in 1819.
Water Bonds.
4½s'24 J-J $48,000c--Jan 1 '29-'52
Highway Bonds.
5.45s'21s-a {$64,000--July 1 '28-'35
6,000----July 1 1936
GEN. BD. DT. May 15 '24 $120,000
Water debt (included)----- 23,100
Tot. ass'd val. '26 (80% act.) 5,434,119
Total tax (per $1,000) 1923---$12.05
Population 1910, 2,268; 1920--2,489

PALMYRA UN. S. D. NO. 1.
P. O. Palmyra.
4½s'23 J-D {$30,000r* June 1 '30-'34
40,000r* Jun 1 '35-'39
50,000r* June 1 '40-'44
60,000r* June 1 '45-'49
80,000r* June 1 '50-'54
100,000r* June 1 '55-'59
BOND. DEBT Dec 1926-- $360,000
Assess. val. 1926 (about 80% actual)----------3,760,811
School tax (per $1,000) '27---$12.36
Population in 1926 (est.)------3,000

INT. payable at the State Bank of Palmyra, or at the Seaboard Nat. Bank of New York.

PARISH UN. FREE S. D. NO. 1.
This district is in Oswego County.
School Bonds.
4½s'27 J-D $135,000--June 1 '28-'67
(For maturity see V. 124, p. 2025.)
BOND. DEBT May 1 '27- $135,000
Total assessed value 1926-- 777,702
Population in 1927 (est.)--------650

PATCHOGUE.
This village is in Suffolk County. Incorporated in 1893.
Pumping Engine Bonds.
4½s'22 J-J $9,000r*-Jan 1 '23-'36
Road Bonds.
4.70'17 J-J $20,000r*Jan 1 '28-'32
Fire Department Bonds.
5s '19 J-J $1,000r*-Jan 1 '28-'29
TOTAL DEBT Apr 6 '26-- $102,249
Assessed val. real---------4,954,500
Assess. val. personal------ 92,700
Other assessable property-- 179,894
Tot. ass'd val. '26 (70% act.) 5,227,094
Total tax rate (per $1,000) '26 $19.00
Population in 1910, 3,824; '20, 4,031

PAWLING (TOWN) UNION FREE SCHOOL DIST. NO. 5.
P. O. Pawling.
4.30s'26M-N {$6,000c-May 1 '29-'34
16,000c-May 1 '35-'42
3,000c---May 1 1943
20,000c-May 1 '44-'48
80,000c-May 1 '49-'64
School-Building Bonds.
5s '17 A-O {$10,500r-Oct 1 '27-'33
26,000r-Oct 1 '34-'46
School-Site Bonds.
4½s A-O $5,000r--Oct 1 '47-'49
BOND. DEBT Apr 5 '27-- $168,000
Total assessed val. 1926---1,172,952
Sch. tax rate (per $1,000) '26- $19.81

INT. payable at Fifth Avenue Bank, New York.

PEEKSKILL.
This village is in Westchester Co. Inc. 1816. Population 1910, 15,245. 1920, 15,868.
Park Bonds.
4¼s'25M-N $36,000r* May 1 '28-'45
Auto Fire Engine.
4s --- $1,500 -----1927-1929
5s '13 M-N 1,000---Nov 1 '27-'28
4.45s'15A-O 8,500r-Oct 1 '27-'43
4.85s'18--- 6,000 -----1927-1938
Sewer Refunding.
4.45s'15 --- $45,500----------
4.20s'27J-J 116,521c July 1 '32-'61
Court-House and Jail Bonds.
4½s'12 F-A $18,000c-Aug 15 '27-'46
4½s'14 J-J 30,000--July 1 '28-'58
Water Bonds.
3½s --- $10,000---Nov 1 1929
4s J-J 1,436.18-July 1 1933
3½s --- 23,400----------
3.65s J-J 20,000----July 1935
4.15s'08 A-O 60,000r---Oct 1 1938
4.05s'09F-A 80,000----Aug 1 1939
4½s --- 108,000----------
Paving Bonds.
4s A-O $22,000--$4,000 yearly
4½s'13 A-O 14,238.20-Apr 1 1933
4.40s'14 M-S 42,000---Mar15'28 48
4.65s --- 40,000----------1963
4½s'24 J-J15 {66,000-Jan 15 '28-'38
6,738.76-Jan 15 1939
Sewer Bonds.
3½s --- $36,000 ---Aug 1 '27-44
3.7s --- 16,600-July 15 '30-'46
4s --- 1,500---Oct 1 '27-'29
4.05s'16--- 38,752----------
Refunding Water Bonds.
3.60s'04 J-J $124,000r July 1 1934
TOTAL DEBT Apr 1925-$1,050,758
Water bonds---------- 412,536
Assessed valuation------16,521,487

INT. on 1925 bonds at Westchester Co. Nat. Bank, of Peekskill.

PEEKSKILL UN. FREE S. D.
This district (P. O. Peekskill) is in Westchester County.
4½s'23 --- $24,000----Aug 1 1938
4.20s'25J-J 120,000---Jan 1 '39-'78
4¼s'25 --- 14,000----Jan 1 1941
4.60s'25--- 7,750----Nov 1 1934
Former District No. 7.
4.10s'09J-J $52,000r--Jan 1 '28-'61
3.95s'09J-J 48,000r--Jan 1 '28-'61
3½s'01 --- 1,500-----1928-1930
4½s'15 --- 2,000--Dec 1 '27-'30
Former District No. 8.
4.35s'07J-J $20,000----Dec 1 1936
4¼s'12 J-J 68,000----Jan 1 1949
4.95s'13J-J 3,000-----1927-1934
BOND. DEBT May 1 1927 $362,250
Total assessed value 1926 (about ¾ actual)------15,851,046
School tax (per $1,000) 1926---$13.65
Population in 1925----------17,993

PELHAM (TOWN).
This town is in Westchester Co.
Sewage-Disposal Works.
4½s'10 --- $26,400--Mar 1 '28-'39
4½s '11--- 9,800--July 1 '28-'40
Town-Hall Bonds.
4.35s'09--- $20,000---July 19 1929
BOND. DEBT Apr 1 '27- $58,400
Assessed value, real est---33,350,875
Total assessed value 1927-33,350,875
Tax rate (per $1,000) 1927---$42.20
Population 1920, 5,195; 1927, 11,000

PELHAM (VILLAGE).
This village is in Westchester Co. Incorp. 1896. Population 1927, 1,800; 1920, 1,056.
Park Bonds.
4.80s'14A-O {$2,000---Oct 1 '27-'34
5,000r-Oct 1 '35-'44
6s '21 J-D 88,000--Dec 15 '27-'48
Parkway Bonds.
4¼s'09 J-J $25,500r-July 1 '28-'37
Street Bonds.
5s '08 M-S $500---Mch 1 1928
4.70s'12 A-O 1,000r--Oct 1 '27'28
4.60'13 F-A 2,000---r-Aug 1 1927
4½s'24 F-A {18,000r-Aug 1 '27-'35
1,000r---Aug 1 1936
4½s'24 F-A {10,000r--Aug 1 '27-'36
8,000r--Aug 1 '27-'34
4½s'26 M-S $34,000r*-Sept 1 '29-'37
Refunding Bonds.
4½s'14 J-J $500---July 1 1928
4½s'16 J-J 9,000--July 1 '28-'45
Sewer Bonds.
5s g '22 J-J $3,000--July 1 '28-'32
Highway Bonds.
4½s'26 J-J $65,000---July 1 '28-'43
5s '22 J-J 36,000---July 1 '28-'36
5s '26 M-S 34,000 Sept 1 '27-'37-'38
BOND. DEBT Apr 15 '27- $250,600
Assess. value real estate---4,724,952
Other assessable property-- 87,465
Tot. ass'd val. '26 (abt ½ act) 4,812,417
Tax rate (per $1,000) '26--- $19.00

INT. payable at Village Treasurer's office in N. Y. exchange.

PELHAM FIRST FIRE DIST.
This district (P. O. Pelham) comprising the town of Pelham & North Pelham is in Westchester County.
Fire District Bonds.
4½s'26 M-S $100,000r*Sept 1 '27-'36
TOTAL DEBT Sept 1 '26- $121,000
Assessed valuation 1926--10,735,213
Population in 1926----------5,447

PELHAM UNION FREE SCHOOL DIST. NO. 1.
This district is in Westchester Co.
4s Dec $58,000r ---$1,000 y'ly
4½s'12 A-O 30,000r --Jan 1 '28-'57
4.40s'10July 7,000r--July 1 '28-'34
4¼s'15 J-J 8,000r--July 1 '28-'36
5s 18 --- { 40,000--Mar 1 '28-'47
95,000---Mar 1 '28-'51
5s '19 M-N 94,000---Nov 1 '27-'49
5s '19 J-J 100,000---Jan 15 '28-'52
5s '23 --- 7,000c-June 1 '28-'34
4½s'24 A-O {20,000c-Apr 15 '29-'38
48,000c-Apr 15 '39-'54
4¼s'24 A-O {300,000c--Oct 1 '30-'54
65,000c--Oct 1 '55-'59
4¼s'24 A-O {168,000c--Oct 1 '30-'57
14,000c--Oct 1 '58-'59
4¼s'25 J-D 60,000r*-June 1 '31-'60
8,000c---June 1 1935
4.20s'26J-D {252,000c June 1 '36-'63
4.30s'26A-O {8,000r*--Feb 1 1936
252,000r*-Oct 1 '37-'64
TOT. BD. DT. Oct '26--$1,647,000
Assessed value 1926------30,452,370
Total tax (per $1,000) '20--$18.99 + Pop. 1915, 4,485; 1920 (est.), 5,150

INT. on 4¼s of 1915 at New Rochelle Trust Co. in N. Y. exchange; on 5s of 1918 at the Farmers' Loan & Trust Co. of N. Y. in N. Y. exchange; on others at the U. S. Mortgage & Tr. Co. in N. Y. City.

PELHAM MANOR.
This village is in Westchester Co. Incorp. 1891. Population, 1927, 4,141; 1920, 1,754.
Fire Equip. Purchase.
5s '18 --- $2,000---May 1 '28-'29
4½s'25 M-N 22,000--Nov 1 '27-'37
Sewer Bonds.
4.20s'16--- $64,000r-July 1 '28-'45
4.15s'17--- 59,000----------
5½s'20 J-J {36,000r* July 29 '27-'42
3,000----Nov 1 1930
4½s'25M-N {147,000--Nov 1 '31-'65
4½s'26 M-S 72,000r*----1931-1954
Dock Bonds.
4½s'24 --- $9,000r* Mar 1 '28-'45
Drainage Bonds.
5½s'20 J-J $55,000r*July 29 '28-'44
4½s'22 J-D 28,000---Dec 1 '28-'45
4½s'23M-N 2,500---May 1 '28-'32
4½s'25 J-J 21,000c* July 1 '28-'40
4½s'27 J-J 70,000c*July 1 '28-'47
Fire Apparatus Bonds.
5 s '18 M S $2,000---May 1 '28-'29
Sidewalk Bonds.
5½s'21 A-O $21,000----Apr '28-'47
4½s'22 M-N 6,500--May 1 '28-'40
4½s'23 M-N 6,000--May 1 '28-'39
Street Bonds.
4.60s'10--- $5,000----------
4.35s'11--- 5,000----------
4.40s'14--- 5,000----------
4.60s'14--- 14,200----------
Highway Bonds.
4s '99 M-S \$1,400--Sept 1 '27-'28
4s '01 M-S *1,000---Mar 1 1928
4½s'12 F-A *1,000---Aug 1 '27-'28
4½s'12 M-N 3,000r-May 1 '28-'30
5½s'21 A-O 20,000c---Apr '28-'47
4½s'22 A-O 30,000---Apr 1 '28-'51
5s '22 J-J 9,000---July 1 '28-'36
4½s'23 M-N 8,000---May 1 '28-'35
4½s'23 M-N 8,500---May 1 '28-'44
4½s'23 --- 30,000r* Nov 1 '27-'43
4½s'24 A-O 28,000r*-Oct 1 '27-'44
4½s'25 J-J 28,000c* July 1 '27-'45
Land Purchase Bonds.
5s '18 --- $1,000r-Mar 1 '28-'29
Town of Pelham Highway Bds.
4s '91 --- $2,400----M-S '27-'28
Village Hall Bonds.
4½s'22M-N $50,000--May 1 '28-'51
Park Bonds.
4½s'26 F-A $7,500r*----1931-1945
BOND. DEBT April 1927 $825,000
Ass'd val. tax. real prop'ty 18,749,895
Tax rate (per $1,000) 1926---$10.00

*Bonds of annexed territory.

INT. on 5s of 1918 and 5½s of 1921 at the U. S. Mtge. & Tr. Co of N. Y. or at request of holder will be remitted in N. Y. exchange; on 4½s and 5s of 1922 and 4½s of 1923 at the U. S. Mtge. & Trust Co., New York: on others to registered holder.

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PENN YAN.
This village is in Yates Co. Incorp. 1833. Pop'n '25, 5,317; '20, 4,517.
5s '24 A-O 30,000---Oct'2'27-'36
Paving.
4.35s'12Oct $15,000r--Oct 1 '27-'31
5s --- 175,000---Oct 1 '27-'33
4½s --- 19,500---Oct 1 '27-'34
5s --- 75,000---Oct 1 '27-'36
5s --- 30,000---Oct 1 '27-'36
4¼s'25 F-A 42,300---Aug 1 '27-'35
4¼s'25 F-A 7,650---Aug 1 '27-'35
Fire Truck Bonds.
6s '20 ann $1,000---Oct 1 '27-'28
Sewer.
3.70s'04 A-O $14,176----Oct '27-'30
Street-Improvement Bonds.
5s '22 A-O $18,000---Oct 1 '28-'33
5s --- 7,500---Oct 1 '27-'35
GEN. BD. DT. Mar 1 '27- $154,626
Assessment debt (included) 14,216
Floating debt (additional)- 2,767
Tot.ass'd val.'26 (60 act.)-4 109,246
Total tax rate(per $1,000) '26-$12.22
INT. payable in Penn Yan.

PENN YAN SCHOOL DISTRICT.
This district is in Yates County.
Building Bonds.
4½s'12 J-D $16,000r-$1,000 yearly
4s '04 M-N- 13,000r Nov 1 '27-'39
4½s'25 J-D 34,448--Dec 1 '27-'54
BOND. DEBT Apr 15 '27- $64,448
Tot.ass'd val. '26(1-3 act.)-4,259,146
School tax rate (per $1,000) '26$12.40
Population in 1926 (est.)-----5,277
INT. on 4½s payable in Penn Yan; on 4s in New York.

PERINTON UN. FREE S. D. NO.9.
This district (P. O. Fairport) is in Monroe County.
4½s'23 J-D { $30,000--Dec 1 '27-'32; 120,000--Dec 1 '33-'44; 120,000--Dec 1 '45-'52; 80,000--Dec 1 '53-'56; 5,000----Dec 1 1957
School Building Bonds.
4.85s'19 J-D $18,000----Dec 1 1943
6s '20 ann 19,000----Dec 1 1944
6s '20 ann 28,000----Dec 1 1939
BOND. DEBT Apr 16 '27- $411,000
Total ass. val.'26(80% act.)4,373,005
School tax (per $1,000) 1926--$16.61
Population in 1926 (est.)------5,000

PERRY.
This village is in Wyoming Co. Inc. 1830. Pop'n '10, 4,388; '20, 4,717.
Filtration-Plant Bonds.
4.15s'16J-D $18,000r-June 1 '28-'46
Sewer Bonds.
3½s J-J $8,000r ----1927-1930
Fire Department Bonds.
5s '13 M-S $3,000rSept 1 '27-'29
Village-Hall Bonds.
4.30s F-A $14,000r ----1927-1940
Refunding Water Bonds.
4½s A-O $19,000-----1927-1945
Paving Bonds.
4½s J-D { $42,000-----1927-1947; 1,000----------1948
Fire Truck Bonds.
-s M-N $1,000------$500 ann
Water Works Bonds.
4¾s'26 M-S $20,000r*-Aept 1 '27-36
BOND. DEBT 1927------ $127,000
Water debt (included)---- 59,000
Assessed value, real estate-3,681,310
Assessed value, personal--- 57,200
Assessed value, other prop- 85,730
Total assessed value 1926 (about 65% actual)-----3,824,240
Village tax rate(per$1,000)'26-$14.00
INTEREST on bonds payable in Perry.

PERRY AND CASTILE, TOWNS, UN. FREE SCH. DIST. NO. 6.
A district in Wyoming County (P. O. Perry).
School-Building Bonds.
4½s'07 J-D $20,000r-Dec 1 '27-'36
4½s --- 255,000-----1926-1953
BOND. DEBT Apr 5 1927- $270,000
Total assessed value 1926 (75% to 80% actual)-- 3,798,813
School tax (per $1,000) 1926--$17.50
INTEREST payable in Perry at Citizens' Bank, or New York City.

PHELPS.
This village is in Ontario County. Incorp. Jan. 1 1855.
Paving Bonds.
4½s'18 Apr $13,000r-Apr 1 '28-'34
Water Refunding Bonds.
5s J-J $12,000r-Jan 1 '28-'39
BOND. DEBT May 15 '27 $22,000
Water debt (included)----- 12,000
Sinking fund, general----- 2,000
Sinking fund, water------- 6,000
Assessed value, real estate-1,038,900
Assessed value, personal--- 17,500
Other assessable property-- 46,707
Total assessed value 1926 (about 80% actual)-----1,103,107
Total tax rate (per $1,000) '26-$38.00
Population 1910, 1,354; 1920, 1,200
INT. payable in Phelps.

PHELPS UNION FREE SCHOOL DISTRICT NO. 8.
This district (P. O. Phelps) is in Ontario County.
4½s'23 A-O { $4,000----Apr 1 1928; 30,000--Apr 1 '29-'33; 35,000--Apr 1 '34-'38; 40,000--Apr 1 '39-'43; 50,000--Apr 1 '44-'48
BOND. DEBT May 1 '24- $171,000
Ass'd val. '23 (80% actual) 1,417,516
Tax rate (per $1,000) 1923----$18.71
Population (estimated)-------1,500
INT. at the Phelps National Bank, Phelps, or at the National City Bank, New York.

PIERCEFIELD.
This district (P. O. Tupper Lake) is in Franklin County.
Bridge Bonds.
5s '26 A-O $30,000--Feb 1 '28-'42
BONDED DEBT----------(?)

PITTSFORD.
This town (P. O. Pittsford) is in Monroe County.
Sewer Bonds.
5s '24 J-J { $80,000r*July 1 '29-'38; 45,000r*July 1 '39-'43; 50,000r*July 1 '44-'48
6s '27 --- 104,000c ----1932-1957
Fire Bonds.
4.40s A-O $6,000--Apr 1 '28-'33
Sanitary Sewer & Storm Water Bonds.
4½s'27 F-A$200,000--Feb 1 '32-'51
Water Bonds.
6s '27 --- $20,000c ----1932-1947
BONDED DEBT---------$182,500
Assessed valuation 1924---7,060,151
Population 1910, 3,634; 1920--4,614

PITTSFORD UNION FREE SCH. DIST. NO. 6.
4.12s'16M-N { $2,000r-Nov 1 '27-'28; 60,000r-Nov 1 '29-'58
5s '18 M-N 5,500--Nov 1 '27-'37
BOND. DEBT June 1926- $77,000
Ass'd val.'26(abt.76%act.)-2,763,570
Total tax rate(per $1,000) '26-$11.68
Population in 1927 (est.)------1,500

PLATTSBURG.
This city is in Clinton County. Incorp. as city 1902. Population 1910, 11,138; 1920, 10,909.
City-Hall Bonds.
4½s'16 F-A $20,000 -----1927-1936
Refunding Water Bonds
3½s'98 J-J $900r---July 1 1928
4s '08 J-J 18,000----1928
4s '15 J-J 5,000--July 1 '23-'32
4½s'18 J-J 10,000c ----1927-1937
Street Impt. Bonds.
5s ---- $5,000----------
Water Bonds.
4½s'13 A-O $5,000 -----1927-1931
4½s'14 M-S { 6,000 -----1927-1929; 20,000 -----1930-1934
5½s'20 J-D { 36,000r*-Dec31 '27-30; 32,000r*- Dec31'31-34
5s '22 J-J { 15,000---Jan 1 '28-'32; 70,000---Jan 1 '33-'42
4½s'27 A-O 50,000--Apr 1 '28-'37
Improvement Bonds.
3½sg'01J-J $8,000r-July 1 '28-'31
4½s'14 F-A { 2,000--Aug 1 '27-'28; 10,000--Aug 1 '29-'33; 2,500---Aug 1 1934
Street and Bridge Bonds.
6s '20 M-S { $13,000--Sept 1 '27-'39; 4,000----Sept 1 1940
School Bonds.
4¼s'12 A-O $36,000 -----1927-1932; 12,000 -----1927-1932
Special Appropriation Bonds.
5s '23 A-O $8,000--Apr 1 '28 '35
BOND. DEBT May 1 '25- $561,000
Water debt (included)----- 330,500
Assessed value, real------4,446,315
Assessed value, personal--- 64,000
Assessed value, franchises- 119,565
Tot.ass'd val.'25 (2-3 act.)-4,629,880
Total tax rate(per $1,000) '25-$69.41
INT. at Chamberlain's office, at Union Dime Sav. Institution and Irving Sav. Institution, N. Y.; Home Sav. Bk., Albany; Auburn Sav. Bk., Auburn, and Poughkeepsie Sav. Bk.

PLEASANTVILLE.
This village is in Westchester Co. Inc. Mar. 16 1897. Pop'n 1910, 2,207; 1920, 3,590; 1925, 4,600.
5s '18 M-S $2,000r-Sept 1 '27-'30
5s '25 F-A 6,000c-Aug 1 '27-'32
Street Bonds.
4s '06 J-D $12,000r-June 1 '28-'35
4s '04 F-A 14,000r-Aug 1 '27-'33
4½s'14 J-J 1,000r-July 1 '28-'29
4½s'23 F-A 9,000r-Aug 1 '27-'35
Sewer Bonds.
4.70s'24--- $28,000r-May 1 '28-'34
4.35s'24A-O 85,000r-Oct 1 '27-'54
5s '25 F-A 70,000c-Aug 1 '30-'64
Water Bonds.
3½s'01 A-O $4,000r--Oct 1 '27-'30
4s '06 J-D 10,290r---------1935
5s '08 J-D 2,640r---------1936
4s 06 J-D 4,800r-June 1 '28-'35
5s '07 J-J 1,800r-July 1 '28-'36
4½s '12J-D 16,000r-Dec 1 '27-'41
5s '08 J-D 1,700r-June 1 '28-'37
4.40s'14J-J 1,500r-July 1 '28-'30
-s '22 F A 6,000r-Aug 1 '27-'38
4½s'23 F-A 16,000r-Aug 1 '27-'43
4.60s'24F-A 8,000r-Aug 1 '27-'34
5s '26 F-A 20,000r-Aug 1 '27-'36
Road Bonds.
5s '25 A-O $75,000---Oct 1 '27-'41
Highway Bonds.
5s '26 J-D $65,000r-June 1 '28-'40
BOND. DEBT May 18 '27 $452,350
Water debt (incl.)--------- 87,490
Assess. debt (add'l)------- 140,000
Total assess. val. 1926 (abt. 70% actual)----------10,916,580
Tax rate (per $1,000) 1926----$13.60
INT. on bonds of 1922 payable in N. Y. exchange; on others at U. S. Mtge. & Tr. Co., N. Y., and at Mt. Pleasant Bank.

PLEASANTVILLE FIRE DIST.
This district (P. O. Pleasantville) is in Westchester County.
Fire District Bonds.
5s '26 M-S { $4,000--Sept 1 '27-'34; 1,000----Sept 1 1935
5s '26 M-S { $2,000----Sept 1 1927; 28,000---Sept 1 '28-'35
BONDED DEBT----------(?)

POMFRET (TOWN) UNION FREE S. D. NO. 8.
This district (P. O. Fredonia) is in Chautauqua County.
5½s'20M-S { $190,000c-Mar 1 '28-'46; 120,000c-Mar 1 '47-'54
BOND. DEBT July 31 '26- $329,000
Assess. val. 1926---------4,773,142
School tax (per $1,000) 1926--$27.00
Principal and interest at Fredonia in New York exchange

PORT OF NEW YORK AUTHORITY.
The Port of New York Authority is a municipal corporate instrumentality created by a treaty between the States of New York and New Jersey, with the approval of the Congress of the United States. The Port District has an estimated population of 8,000,000 and comprises roughly the territory within a line drawn from Port Chester across through White Plains, over to Yonkers, across the Hudson River to Piermont, down on the Jersey side, passing behind Passaic and Paterson and taking in all the industrial territory of Hoboken, Jersey City, Newark, all the way to South Amboy, across again to the New York side, including the complete area of the City of New York.
Inter-State Bridge Bonds.
(Optional at 105 upon 30 days notice on any int.-paying date, on or after March 1 1936.)
4½s '26 M-S $14,000,000r*----------March 1 1932-46
(For amount due each year, see V. 122, p. 1508.)
(Optional at 105 upon 30 days' notice on any interest-payment date on or after Dec. 1 1936.)
4s '26 J-D $7,000,000r*, Dec. 1 1936-42; $9,000,000r*, Dec. 1 1943-48; $4,000,000r*, Dec. 1 1949-50.
INT. on bonds, payable in gold, at the National City Bank, N. Y. City.
The $14,000,000 and $20,000,000 issues are for the purpose of constructing two bridges between New Jersey and Staten Island and a bridge across the Hudson between 170th and 185th streets, respectively, at an estimated aggregate cost, including interest during the period of construction, of $16,706,000, and $50,000,000, respectively. The estimates of cost allow liberal margin for contingencies, but in the remote event that additional funds are required the Port Authority has power to issue such additional bonds as are necessary. The States of New York and New Jersey are advancing jointly the sums of $4,000,000 and $10,000,000, respectively, each payable in five equal annual installments, beginning in 1925 and 1927, respectively, toward the construction of these bridges. By the terms of the Acts authorizing these advances, repayments are specifically subordinated to the obligations of the Port Authority on these bonds.
These bonds are direct and general obligations of the Port of New York Authority and, in the opinion of counsel, will be secured by a first lien or charge upon the revenues and tolls arising out of the use of the two bridges. The Port Authority covenants to establish and maintain adequate tolls and charges for the operation and maintenance of the bridges, payment of interest and principal and payments to reserve fund, and the performance of this duty may be compelled by any court of competent jurisdiction upon application by any bondholder.

PORT CHESTER.
This village is in Westchester Co. Inc. May 14 1868. Pop. 1910, 12,809; 1920, 16,573.
Bridge Bonds.
5s '24 A-O $3,000----Apr 1 1928
Fire Bonds.
3.70sg'05M-N$13,000r --Nov '27-'35
Palace Place Extension Bonds.
4½s'15 A-O $20,000--Apr 1 '28-'47
Sewer and Drainage Bonds.
3¼g'04 F-A $6,000r-Aug 1 '27-'30
4s '04 A O 5,000--Apr 15 '28-'32
5s '10 A-O 7,000r--Oct 1 '28-'33
5s '13 A-O 2,000--Apr 1 '39-'40
4½s'12 A-O 11,000--Apr 1 '28-'38
5½s'21 F-A 1,000--Feb 1 '28-'29
4½s'26 A-O 78,000r-Apr 1 '28-'39
Paving & Macadamizing Bonds.
4½s'07 J-J $6,000r-July 1 '28-'33
4s '05 M-N 8,000r-May 1 '28-'35
4½s'08 M-N 12,000r-Nov 1 '27-'40
5s '10 A-O 19,000--Oct 1 '27 '45
5s '11 M-S 12,000----Mch 1 1931
5s '11 M-S 4,000----Mar 1 1931
4¾s'12 A-O 3,000--Oct 1 '27-'29
5s '12 A-O 2,000--Oct 1 '27-'30
4½s'13 A-O 2,000--Apr 1 '28-'29
5s '13 A-O 2,000--Apr 1 '29-'30
5s '15 A-O 6,000-Apr 15 '28-'33
4½sg'17A-O 1,000 ----Apr 1 1928
4½sg'19A-O 2,000----Oct 1 1927
4½sg'19A-O 4,000--Oct 1 '27-'28
4½s'22 A-O 50,000-Apr 15 '28-'37
4½s'22 A-O 20,000-Apr 15 '27-'37
5s '23 J-D { 8,000r-Dec 1 '27-'28; 16,000r-Dec 1 '27-'30; 8,000r-Dec 1 '27-'28
5s '24 A-O 20,000-Apr 15 '28-'32
4¾s'25 A-O 8,000--Apr 1 '28-'29
4½s'25 A-O 45,000r-Oct 1 '27-'31
4½s'25 A-O 6,000r-Oct 1 '27-'29
4½s'25 A-O 16,000r-Oct 1 '27-'30
4½s'25 A-O 4,000r-Oct 1 '27-'30
4½s'26 A-O 52,000r-Apr 1 '28-'31
4½s'26 A-O 12,000r-Apr 1 '28-'33
Sewage Disposal Bonds.
4½s'15 A-O $115,000r-Apr 1 '28-'65
4½s'17 A-O 40,000-Apr 1 '28-'67
4½s'25 A-O 34,000r-Oct 1 '27-'30
Refunding Bonds.
4½g'16 J-J $16,000r-Jan 15 '27-'35
Tax Relief Bonds.
4¼s'25 A-O $30,000----Apr 1 1928
5s '26 A-O 26,000----Apr 1 1929
5s '27 A-O 36,000----Apr 1 1930
Incinerator Bonds.
5s g'22 A-O $40,000r-Apr 1 '28-'47
Sewer District Bonds.
4½sg'22J-D $8,000r-June 1 '28-'35
4½sg'22J-D 2,000r-June 1 '28-'31
4½sg'22J-D 1,449r-June 1 '28-'32
5sg'23 A-O 10,000r-Apr 1 '28-'32
5sg'23 A-O 4,000r-Apr 1 '28-'29
5s '23 J-D { 500r---Dec 1 1927; 1,500r---Dec 1 1927; 500r---Dec 1 1927
4¼s'24 M-N 96,000--Nov 1 '27-'34
4½s'26 A-O 32,000r-Apr 1 '28-'35
Road Bonds.
4½s'25 A-O$163,000r-Oct 1 '27-'39
4½s'26 A-O 40,000r-Apr 1 '28-'36
Park Bonds.
4½s'25 A-O$135,000r-Oct 1 '27-'35
4½s'26 A-O 60,000r-Apr 1 '28-'37
TOTAL DEBT Apr 1'27-$2,887,380
Sinking funds---------- 82,695
Total valuation 1926-----30,276,575
Tax rate (per $1,000) 1926---$17.70
INT. at 1st N. Bk., Port Chester.

PORT JEFFERSON FIRE DIST.
This district (P. O. Jefferson) is in Suffolk County.
Fire House Land Bonds.
4½s'26 --- $4,000c ----1927-1936
Fire Construction Bonds.
4½s'26 --- $65,000c--1927 to 1936
BOND. DEBT 1927------ $77,500
Total assess. val----------1,578,400
Population in 1927 (est.)------3,800

PORT JERVIS.
This city is in Orange Co. Incorp. July 26 1907. It was formerly a part of the Town of Deerpark, and is liable (jointly with that town) for the bonds of the town which were outstanding on July 26 1907; the amounts of such bonds—refunding railroad bonds—outstanding on Apr 1 1927 was $20,000, of which the present Town of Deerpark will provide for $4,000 and the City of Port Jervis will provide for $16,000, and this amount is given, along with the city's other debt, in the details below.
Refunding Railroad Bonds.
3½s '99F-A $16,000r*--Feb '28-'29
Refunding Sewer Bonds.
4½s'11 J-J $12,000r-July 1 '28-'29
Street Improvement Bonds.
5s '22 M-S $6,000r---Sept 1 1927
Sewer Bonds.
5s '25 J-J $20,000--July 1 '28-'29
BOND. DEBT Apr 12 '27- $60,000
Assessment debt (add'l)--- 5,000
Assess. val. real----------10,506,990
Assess. val. personal------ 80,675
Other assessable property- 405,424
Tot. ass'd val (act.val.)'26 10,911,414
Total tax rate (per $1,000) '26-$36.72
Population 1910, 9,564; 1920, 10,171
INT. payable at Port Jervis.

PORTVILLE UNION FREE SCH. DISTRICT NO. 5.
This district is in Cattaraugus County.
5¾s'22J-D { $69,000r*-June 1 '28-'50; 2,000r*---June 1 1951
BOND. DEBT Apr 29'27--$74,000
Assess. val. (⅓ act.) 1926--975,045
School tax rate(per $1,000)'26-$31.02
Population (estimated)-------1,300
Payable at First Nat. Bank, Olean.

POTSDAM.
This town is in St. Lawrence County.
Bridge Bonds.
5s '22 J-J $136,000c-July 1 '28-'44
Fire Department Bonds.
5s '25 A-O $15,000--Oct 1 '27-'41
Water Bonds.
4½s'24 A-O$135,000A&OOct 1'27-53
BONDED DEBT----------(?)
Assessed value 1926------$2,352,288
Population 1910, 8,725; 1920-8,794
INT. at Potsdam.

POUGHKEEPSIE.
This city is the county seat of Dutchess County. Incorp. 1854.
School Bonds.
4½s'17 M-S $39,200 -----1927-1946
4½s'14 M-S 33,000----Sept 1 1944
4s '09 M-S 3,000----Mar 1 1929
5½s'21 A-O 77,800--Oct 1 '27-'51
(For maturity see V. 113, p. 1796.)
5½s'21 A-O 81,700--Oct 1 '27-'51
(For maturity see V. 113, p. 1796.)
5½s'21 A-O 83,400--Oct 1 '27-'51
(For maturity see V. 113, p. 1796.)
4¼s --- 200,000 -----1930-1952
4¼s 1924 A-O { 40,000r* Oct 1 '27-'34; 100,000r* Oct 1 '35-'44; 150,000r* Oct 1 '45-'54
Paving Bonds.
4½s'14 J-J $230,000----July 1 1934
4½s'14 J-D 40,000----Dec 1 1934
Water Bonds.
3s '00 M-S $16,000 -----1927-1930
3½s'01 M-S 20,000---Sept 15 1931
3½s'04 F-A 22,000----Feb 1 1934
3½s'05 F-A 20,000----Feb 1 1935
4s '07 M-S 25,000----Mar 1 1927
4½s'08 M-N 17,000----May 1 1928
4s '09 M-S 7,000----Mar 1 1929
4½s'10 A-O 7,000----Apr 1 1930
4½s'11 A-O 59,000----Apr 1 1931
4½s'12 M-N 75,000----May 1 1932
4½s'13 M-N105,000----May 1 1933
4½s'14 M-N 2,000----May 1 1944
4¼s'22 J-D 516,000 -----1927-1952
4¼s'23 J-D 25,000----Dec 1 1952
Refunding Bonds.
3s '99 A-O $21,000 -----1927-1929
3¼s'00 M-N 36,000 -----1927-1930
3½s'01 M-S 105,000 -----1927-1931
3½s'04 F-A 31,000----Feb 1 1934
3½s'05 F-A 55,000----Feb 1 1935
4½s'08 M-N 44,000----May 1 1928
4s '09 M-S 105,000----Mar 1 1929
4½s'10 A-O 83,000----Apr 1 1930
4½s'11 A-O 42,000----Apr 1 1931
4½s'12 M-N 23,000----May 1 1932
4½s'13 M-N 14,000----May 1 1933
4½s'14 M-N 96,000----May 1 1944
4½s'15 M-N 10,000----May 1 1945
4¼s'23 J-D 53,000 -----1928-1930

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POUGHKEEPSIE (*Concluded*).
Sinking Fund Commission Bonds.
3½s'98 M-S $15,000---Sept 1 1928
3½s'98 M-N 59,000---Nov 1 1928
Southeast Ave. Sidewalk District Bonds.
4¼s'27 M-S {$105,000r*Mar 1 '29-'35
5,000r*Mar 1 1936
Arlington Sidewalk Dist. Bonds.
4¼s'27 M-S $100,000-Mar 1 '29-'38
Fairview & Oakdale Dist. Bonds
4¼s'27 M-S $20,000--Mar 1 '29-'33
BOND. DEBT Jan 1 '27-$2,821,100
Assessment debt (add'l)-- *552,120
Local impt. warrants---- x753,247
Temporary tax loan----- None
TOTAL DEBT--------- 3,126,467
Sinking funds {School ---- 4,185
{General--- 140,319
NET DEBT---------- 2,986,148
Water debt (incl.)------- 916,000
Assess. val. real estate---44,181,700
Other assesable property-- 1,886,630
Total assess. val. '26 (abt. 80% actual)----------46,068,330
Total tax (per $1,000) 1927- $36.28
Pop'n 1920, 35,000; 1925, 35,670
*** Not an obligation of municipality as a whole, payable only by assessments on property benefited. x Paid by taxation 1-10th yearly.**
INT. on 1913 refunding bonds, Columbia Knickerbocker Trust Co., N. Y. City, or Fallkill Nat. Bank, Poughkeepsie, N. Y.; others at Chase Nat. Bank, N. Y. City, and Fallkill Nat. Bank, Poughkeepsie, N. Y.

POUGHKEEPSIE (T.) UN. FREE SCH. DIST. NO. 7.
This district (P. O. Poughkeepsie) is in Dutchess County.
5s '14 J-J $9,000r-Jan 1 '28-'36
4¾s'24 --- 72,000c-June 1 '28-'51
4¾s'24 --- {16,000c-Jan 1 '28-'35
{18,000c-Jan 1 '36-'41
{20,000c-Jan 1 '42-'46
{20,000c-Jan 1 '47-'50
{42,000c-Jan 1 '51-'57
5s '25 J-J 15,000--Jan 1 '29-'43
BOND. DEBT May 10'27- $212,000
Total assess. val 1926-----4,245,807
Tax rate (per $1,000) 1926---$10.19
Population (estimated)-------3,500
INT. at the Fallkill Nat. Bank of Poughkeepsie or at the Chase National Bank, N. Y. City.

PUTNAM COUNTY.
Carmel is the county seat.
Building Bonds.
4¼s'11 F-A $10,000r--Aug 1 '27-'31
4¼s'25 J-J 28,000c-July 1 '28-'55
Highway Bonds.
4½s'17 F-A $12,000--Aug 1 '27-'32
4¾s'24 F-A 44,000--Aug 1 '27-'48
4¼s'26 J-J 56,000--July 1 '28-'55
4½s'27 M-N 125,000c-Mar 1 '28-'52
Road Bonds.
4½s'12 F-A $7,000r-Aug 1 '27-'30
4¾s'13 F-A 10,000r-Aug 1 '27-'31
BOND. DEBT Apr 13 '27 $295,000
Assess. val., real estate---22,347,031
Assess. val., personal---- 89,400
Total assess. val., 1926---22,857,812
Pop'n 1910, 14,665; 1920, 10,802
INT. at County Treasurer's office or at First Nat. Bank, Brewster.

QUEENSBURY (TOWN) UNION FREE SCHOOL DIST. NO. 1.
A district (P. O. Glens Falls) in Warren Co. This district does not include *all* of the city, but does include certain territory outside of the city limits.
4½s'14 A-O $50,000c-Apr 1 '28-'32
4½s'22 M-S {345,000cMar 1 '33-'55
5,000c--Mar 1 1956
BD. DEBT Apr 12 '27--- $400,000
Total assess. val. 1926---25,804,742
Total tax rate (per M.) 1926-$22.60
Population in 1926 (est.) ----18,100
Int. on first issue at First Nat. Bank, Glen Falls, and on the last issue at the First Nat. Bank, Glens Falls and National Park Bank, New York.

QUEENS COUNTY.
County seat is Jamaica. A large part of the old County of Queens is now included in the Greater New York, and a law changing the name of that portion of the old county *outside* of Greater New York to Nassau County went into effect Jan. 1 1899. The amount of outstanding bonds of this county which will be chargeable to the City of New York has been finally determined by the Supreme Court (V. 71, p. 875). Under this decision the City of NewYork was made liable for $3,796,032.11 of the old debt of Queens County as it stood at the date of division, and the remaining $1,011,967.89 became an obligation of Nassau County. Instead of apportioning certain bonds to New York City and to Nassau County, the debt and interest is not divided. New York City pays 78.952414973 of the principal and int as it becomes due and Nassau Co. 21.047585027. The Comptroller o. New York City acts as agent in the payment of the debt.
Funding Bonds.
4s '97 J-D $60,000---Dec 1 1927
Building Bonds.
4s '97 J-D $120,000---Dec 15 1927
TOT. DEBT May 1 '27---$180,000
N. Y. City's proportion--- 142,114
Nassau's proportion----- 37,886
Pop'n 1910, 284,041; 1920, 469,042

RAMAPO COMMON S. D. NO. 5
This district (P. O. Tallman) is in Rockland County.
School Bonds.
4½s'26 ---$100,000----------
ONDED DE BT----------(?)

RAMAPO UNION FREE SCHOOL DIST. NO. 7.
Post office is Spring Valley.
4½s'16 M-N {$27,000cMay 1 '28-'41
1,000c--May 1 1942
4½s'23s-an {16,000c-Feb 1 '28-'29
{210,000c-Feb 1 '30-'50
{33,000c-Feb 1 '51-'53
4½s'25 F-A {52,000c*-Feb 1 '28-'53
1,000c*--Feb 1 1954
BOND. DEBT Apr 12'26- $361,300
Ass'd val. real estate '25---4,197,031
School tax rate (p. $1,000) '25-$21.51
Population, 1925 (est.)--------5,000

RANDOLPH.
This village is in Cattaraugus Co. Incorporated in 1867.
Street Improvement Bonds.
4½s'25 F-A $9,000--Aug 1 '27-'35
TOTAL DEBT Jan 1 '24-- $48,380
Total valuation 1923------ 523,005
Population 1910, 1,298; 1920--1,310

RAVENA.
This village is in Albany County. Incorporated in Aug. 1914.
x5s'19 Aug 1 $1,000----Aug 1 1927
x Water Bonds.
5s '17 Oct $60,000--Oct 1 '27-'37
Street Bonds.
5s '16 Aug $9,000-Aug 15 '27-'44
TOTl BD. DT. June 1 '27- $94,000
Water debt (incl.)-------- 60,000
Assess. val. real estate----- 711,900
Special franchises---------- 23,422
Tot.assess.val.'27(60%act.) 735,322
Total tax rate (per $1,000) '27 $20.90
Population in 1920----------2,093
x INT. at First Nat. Bk., Ravenna.

RENSSELAER.
This city, formerly the village of Greenbush, was incorporated April 1897, and is in Rensselaer County. A bill passed by the Legislature of 1901 annexed to the city the village of Bath-on-the-Hudson and part of the town of East Greenbush.
Street & Lighting Impt. Bonds.
4½s'24 J-J {$180,000-Jan 1 '2-8'43
16,000---Jan 1 1944
Paving Bonds.
4½s'16 J-J $21,000----Part yearly
4s '03 Jan 36,000----------1938
4s '04 Jan 16,000----------1939
4½s'14 Nov 4,400----May 1934
4½s'15 Nov 28,000----------1935
4½s'27 J-J {$32,000--Jan 1 '28-'45
500----Jan 1 1946
School Bonds.
4½s'17 J-J {*$73,000r-Jan 1 '28-'45
*2,400r---Jan 1 1946
Refund. Impt. & Impt. Bonds.
4½s'14 Nov $10,800----May 1934
4½s'15 July 6,400----------1935
Improvement Bonds.
4½s g '23J-J $80,000---Jan 1 '28-'43
4½sg'24J-J 26,000c--Jan 1 '28-'40
4½s'25 J-J {30,000---Jan 1 '28-'42
1,000----Jan 1 1943
TOT. DEBT Apr 1 1927-- $624,700
Total assessed value, 1926 (about 70% actual)----12,076,404
City tax rate (p. $1,000) '26-$33.89
Popul'n 1925, 11,394; 1920, 10,820
*** INT. payable at City Treasurer's office or on request by mail in N. Y. exchange; on bonds of 1923 at City Treasurer's, or Chase Nat. Bank, New York, at option of holder; on other bonds at Rensselaer County Bk.**

RENSSELAER COUNTY.
County seat is Troy.
Bridge Bonds.
4½s'15 F-A $36,000r-Aug 1 '27-'44
5½s'21 J-D 75,000c-June 1 '31, '41 & '51
4¼s'23M-S { 5,000r*---Sept 1 1931
5,000r*---Sept 1 1943
5,000r*---Sept 1 1953
Jail Bonds.
4s '10 F-A $81,000r-Aug 1 '27-'38
4s' 12' --- 10,000----------
Armory Bonds.
4½s'17M-S {$24,000r-Sept 1 '27-'39
4,500r-Sept 1 '40-'42
Court-House Bonds (registered)
3½s'95 A-O $18,000r--Apr 1 '28-'30
3½s'96 A-O 105,000r--Apr 1 '31-'45
3½s'97 A-O 25,000r--Apr 1 '41-'45
4½s'12 M-N 12,000r--Nov 1 '27-'32
War Bonds (renewal).
3½s'00 F-A $3,000c--Feb 1 '28-'30
Highway Bonds.
3½s'05 F-A $16,000r--Feb 1 '28-'33
3½s'06 F-A 9,000r--Feb 1 '28-'36
4s '07 F-A 26,000r--Feb 1 '28-'35
4s ,09 F-A 14,000r--Feb 1 '28-'34
4½s'12 F-A 78,000r-Feb 1 '28-'42
4½s'13 F-A 40,000r-Feb 1 '28-'40
4½s'14 F-A 46,000r-Feb 1 '28-'42
4½s'15 J-D 14,000r-June 1 '28-'41
4½s'17 M-S 48,000r-Sept 1 '27-'42
4½s'19 J-D 68,000--Dec 1 '27-'39
4½s'22 J-J 84,000--July 1 '27-'47
4½s'23M-S 87,000r*-- Sept 1 '27-48
4½s'24J-D 171,000r*--J'nel'28-'51
4s '25 J-D {3,000r*--June 1 1928
54,000r* June 1 '29-'55
Hospital Bonds.
4½s'17 J-D $88,000r-June 1 '28-'42
4½s'18 F-A 114,000c-Aug 1 '27-'48
Refunding Bonds.
3½s'05 F-A $8,000c -Feb 1 '28-'35
3½s'06 F-A 9,000r- Feb 1 '28-'36
BD. APR. Apr. 6 '25---$1,478,500
Floating debt---------- 115,970
Assessed val, real estate-$93,647,938
Assessed val., personal--- 26,505
Franchises ------------ 5,733,520
Bank stock------------ 5,707,977
Total ass'd '25 (abt. act.)105,115,940
County tax (per $1,000) '24-- $10.85
Pop'n 1910. 122,276; 1920, 113,129
INTEREST on registered bonds is payable at office of County Treas.; on coupon bonds at Nat. State Bk., Troy and U. S. Mtge. & Tr. Co., N. Y.

RHINEBECK SCH. DIST. NO. 15.
This district (P. O. Rhinebeck) is in Dutchess County.
School Bonds.
4.40s'27 J-J {$88,000r*Jan 1 '28-'49
2,000r*--Jan 1 1950
BOND. DEBT May 1 '27- $90,000
Floating debt (additional)- 1,000
Total assess. val. (70% actual) '27---------- 1,562,000
School tax rate (per $1,000) '26:$12.50
Population in 1927 (est.)------1,700

RICHLAND.
This town (P. O. Pulaski) is in Oswego County.
Bridge Bonds.
4½s A-O {$6,000c*Oct 1 '27-'32
{36,000c*Oct 1 '33-'50
{8,000c*Oct 1 '51-'52
BOND. DEBT Apr 10 1927 $50,000
Total assess val. 1926 (abt. 65% actual)---------2,887,069
Tax rate (per $1,000) 1926---$21.80
Population 1910, 3,791; 1920--3,738
INT. at the National City Bank, New York.

RICHFIELD SPRINGS.
This village is in Otsego County. Incorporated in 1861.
§ Street Bonds.
4½s'16 J-J $12,000c ----1927-1934
4½s'18 July 1 {9,000c-July 1 '35-'40
{34,500cJuly 1 '41-'43
BOND. DEBT Apr 1927-- $97,000
Water debt (incl.)---------- 54,000
Assessed val., real estate---1,375,025
Assessed value, personal--- 28,371
Total ass'd val. '26 (actual) 1,420,507
Tax rate (per $1,000) 1926--$15.00
Population in 1910 1,503; 1920 1,388
§INT. at 1st Nat. Bk., Richfield Spgs

RIDGWAY & SHELBY SCHOOL DISTRICT NO. 12.
This district (P. O. Medina) is in Orleans County.
School Bonds.
5s '21 J&D$338,000r*-$14,000 yrly
5s '23 J-D 66,000----$2,000 y'ly
BOND. DEBT Apr 18 1927 $404,000
Total assessed value '26 (about 75% actual)-----5,695,432
School tax rate (per$1,000)'26 $20.53
Population 1926 (est.)--------6,500
INT. at the Fidelity Trust Co., Buffalo, and at the Seaboard National Bank, N. Y.

RIVERHEAD.
This town is in Suffolk County.
Water System Construc. Bonds.
5s '14 J-D $28,350r--Dec 1 '27-'34
4.875s'14J-D 12,000r--Dec 1 '27-'34
Highway Construction Bonds.
4½s'22 J-J {$28,000r-July 1 '28-'34
{40,000r---July 1 '35-'42
450r---July 1 1943
4½s'24 J-J {14,000c-Jan 1 '28-'34
{60,000c-Jan 1 '35-'44
4½s'24 A-O {40,000c-Jan 1 '28-'42
3,900c---Jan 1 1943
BOND. DEBT Mar. 1924- $143,450
Assess. val. real estate----5,601,427
Assess. value personal----- 82,700
Assess. value franchises--- 69,000
Tot. assess. value 1923----5,753,127
Tax rate (per $1,000) '22-----$42.10
Population 1910, 5,345; 1920--5,753

RIVERHEAD UNION FREE SCH. DISTRICT NO. 5.
This district is in Suffolk County.
5s '22 M-S { $4,000r---Sept 1 1927
{35,000r-Sept 1 '28-'32
{45,000r-Sept 1 '33-'37
{150,000r-Sept 1 '38-'52
BONDED DEBT----------(?)
INT. at the Suffolk County Trust Co., Riverhead.

ROCHESTER.
Rochester is the county seat of Monroe County. Incorporated 1834. **Law providing for annexation of village of Charlotte went into effect Jan. 1 1916. Law providing for the annexation of parts of the towns of Gates and Greece went into effect Jan. 1 1919.**
City Garage Bonds.
4¼s'16 J-J $13,500r-Jan 1 '28-'36
Library Bonds.
4¼s'16 J-J $13,500r-Jan 1 '28-'36
Playground Bonds.
4¼s'16 J-J $13,500r-Jan 1 '28-'36
Incinerating Plant Bonds.
4½s'13 J-J $100,000---Jan 15 1933
4s '17 J-J 20,000--Jan 1 '28-'37
Refunding Bonds (Roch. & State Line RR.).
4½s'13 F-A$480,000r---Feb 1 1933
Fire House Bonds.
4¼s'18 F-A $55,000--Aug 1 '27-'48
4¼s'27 F-A {153,000r* Feb 1 '28-'36
{12,000r*--Feb 1 1937
Garbage Disposal Bonds.
4½s'18 F-A $99,000r-Aug 1 '27-'48
5s '21 F-A 650,000r*--Feb. 1 1951
Voting-Machine Bonds.
4½s'18 F-A $42,000r-Aug 1 '27-'38
Water-Works.
3½s'92F-Az$500,000r---Feb 1 1942
3½s'94F-A *950,000r---Feb 1 1944
4s '12 J-Jz1,000,000----Jan 1 1942
4½s'13 J-J 1,849,000----Jan 15 1933
4½s'15 M-S 700,000r---Mar 1 1945
4s '16 J-J 200,000c---Jan 1 1946
4s '17 J-J 685,000----Jan 1 1947
4½s'18 F-A 575,000----Aug 1 1948
4½s'19 J-J 435,000r*--July 1 1949
5s '21 F-A 371,000r*--Feb 1 1951
4s '23 F-A 312,000--Feb 1 '28-'53
4¼s'24 F-A {156,000r*-Feb 1 '28-'53
{26,000r*--Feb 1 1954
4¼s'25 F-A {351,000c*Feb 1 '28-'54
{23,000c*--Feb 1 1955
4¼s'26 F-A { 81,000c*---1928-1936
{160,000c*---1937-1956
4¼s'27 F-A {464,000r* Feb 1 '28-'56
{11,000r*--Feb 1 1957
Park Bonds.
3s '88 J-J z$200,000r---July 1 1928
3½s'96 J-J z60,000r--Feb 29 1936
4½s'13 J-J 140,000----Jan 15 1933
4¼s'16 J-J 13,500r--Jan 1 '27-'36
4½s'18 F-A {33,000 -----1927-1937
{6,000----------1938
4½s'13J-J15 470,000---Jan 15 1933
Sewage-Disposal Bonds.
4½s'14 A-O$500,000r---Apr 1 1944
4½s'13 J-J 1,000,000---Jan 15 1933
4½s'15 M-S 300,000r---Mar 1 1945
4s '16 J-J 250,000c---Jan 1 1946
4s '17 J-J 350,000----Jan 1 1947
4½s'18 F-A 225,000----Aug 1 1948
4½s'19 J-J 80,000r*--July 1 1949
5s '21 F-A 70,000--Feb 1 '28-'41
4½s'22 J-J {10,000---Jan 1 '28-'32
{30,000---Jan 1 '33-'42
4½s'26 F-A 190,000c*---1928-1946
Water-Works Refunding.
3½s'03 J-Jz$2,697,000r--Jan 1 1933
Water Refunding.
3½s'05M-N $360,000r--May 1 1935
Municipal Bldg. Construc. Bds.
4½s'19 J-J $220,000--July 1 '28-'49
5s '21 F-A 210,000r*- Feb 1 '28-'41
4¼s'27 F-A {378,000r*-Feb 1 '28-'41
{23,000r*--Feb 1 1942
Local Improvement Bonds.
4s '08 J-J z$1,000,000r--Sept 1 1938
4½s'13 J-J2,100,000----Jan 15 1933
4½s'15 M-S 600,000----Mar 1 1945
4¼s'16 J-J 190,000r--Jan 1 '28-'46
4s '17 J-J {306,000---Jan 1 '28-'46
{7,000----Jan 1 1947
4½s'18 F-A 165,000r--Aug 1 '27-'48
4½s'19 J-J 500,000r---July 1 1949
5s '21 F-A $700,000r*--Feb 1 1941
4½s'22 J-J {178,000---Jan 1 '28-'41
{22,000----Jan 1 1942
4s '23 F-A1,200,000--Feb 1 '28-'43
4¼s'25 F-A 700,000r*-Feb 1'28-34
4¼s'25F-A1,260,000c*-Feb 1 '28-'45
4¼s'26 F-A1,235,000c*-- 1927-1946
School Bonds.
4s '12 J-D$350,000r---June 1 1942
4½s'14 A-O 500,000r---Apr 1 1944
4½s'15 M-S 400,000----Mar 1 1945
4¼s'16 J-J 255,000---Jan 1 '28-'46
4s '17 J-J 200,000--Jan 1 '28-'47
4½s'18 F-A 660,000r-Aug 1 '27-'42
4½s'19 J-J {286,000r-July 1 '28-'48
{23,000r---July 1 1949
5s'21 F-A {1,518,000r*-Feb 1'28-'50
{86,000r*--Feb 1 1951
4½s'22J-J 2,500,000---Jan 1 '28-'52
4s '23 F-A {1,675,000--Feb 1 '28-'52
{82,000----Feb 1 1953
4¼s'25 F-A 560,000c* Feb 1 '28-'55
4¼s'26 F-A {162,000c*---1927-1936
{320,000----1937-1956
4¼s'27 F-A 600,000r*-Feb 1 '28-'47
Canal Land Purchase Bonds.
4½s'22J-J {$1,252,000-Jan 1 '28-'51
{76,000---Jan 1 1952
Municipal Hospital Bonds.
4¼s'24 F-A {$78,000r*- Feb 1'28-'53
{13,000r*--Feb 1 1954
4¼s'25 F-A 280,000c* Feb 1 '28-'55
4¼s'26 F-A { 72,000c*---1927-1936
{120,000c*---1937-1956
4¼s'27 F-A {319,000r*-Feb 1 '28-'56
{6,000r*--Feb 1 1957
Municipal Impt. Bonds.
4½s'22J-J {$1,392,000-Jan 1 '28-'51
{68,000---Jan 1 1952
4¼s'23F-A {1,040,000r*-Feb1'28-'53
{65,000r*---Feb 1 1954
4¼s'26 F-A 950,000c*--1928-1946
4¼s'27F-A1,000,000r*-Feb 1 '28-'47
Municipal Land Purchase Bds.
4½s'22 J-J {$84,000--Jan 1 '28-'41
{11,000----Jan 1 1942
4¼s'25 F-A 90,000c* Feb 1 '28-'45
4¼s'26 F-A 290,000c*---1928-1956
Garbage Disposal Constr. Bds.
4½s'22 J-J $90,000----Jan 1 1952
Convention Hall Bonds.
4s '09 J-D $100,000---June 1 1929
Brown Street Subway Bonds.
4s '23 F-A {$175,000---Feb 1 '28-'52
{27,000----Feb 1 1953
Transit Subway Const. Bonds.
4s '23 F-A$390,000---Feb 1 '28-'53
4¼s'24F-A {1,456,000r*-Feb1'28-'53
{51,000r*-Feb 1 1954
4¼s'25F-A {1,782,000c*Feb 1 '28-'54
{86,000c*--Feb 1 1955
4¼s'26 F-A { 576,000c*--1927-1936
{1,260,000c*--1937-1956
4¼s'27F-A1,650,000r*-Feb 1 '28-'57
Western Sewage Bonds.
4s '23 F-A$144,000---Feb 1 '28-'33

VILLAGE OF CHARLOTTE (Annexed).
Water Bonds.
4½s'98 July $1,000r---July 1 1927
Electric Light Bonds.
4½s'98 July $400r---July 1 1927

TOWN OF GREECE (Annexed).
Sewer District No. 2 Bonds.
5s '13 F-A $9,000r---Aug 1 1927
Sewer District No. 3 Bonds.
5s '17 July $1,500r-July 1 '28-'30
Sewer Bonds.
4½s'14 F-A $4,000r-Aug 1 '27-'30
4½s'16 F-A 2,500r-Aug 1 '27-'31
4½s'16 F-A 7,000r-Aug 1 '27-'33
School Dist. No. 1 Bonds.
4.65s'14Dec $8,750r--Dec 1 '27-'33
5s '14 Nov 6,000r--Nov 1 '27-'30
4.75s'17J-D 67,000r-Dec 1 '27-'51
Union Free Sch. Dist. No. 4 Bds.
4½s'07 J-J $11,000r--Jan 1 '28-'38
School District No. 8 Bonds.
5s '15 Dec $2,400r-Dec 1 '27-'34
School District No. 10 Bonds.
5s '15 Dec $10,080r-Dec 1 '27-'34

TOWN OF GATES (Annexed).
School District No. 3 Bonds.
5s '12 July $10,500r-July 1 '28-'32
5s '12 June 1,500r-June 1 '28-'32
School District No. 6 Bonds.
5s '15 Apr $4,150r-Apr 12 '28-'32
Water Bonds.
5s '15 J-D $12,000r-June 1 '28-'35

TOWN OF BRIGHTON (Annexed)
School District No. 5 Bonds.
5½s'13 J-J $1,400r-Nov 1 '27-'30
z Subject to call begin. 10 years after date. * After 20 years.
INTEREST.—All bonds and int. are payable at office of Central Union Trust Co. of N. Y., fiscal agents of the city.

TOT. DEBT, SINK. FDS, &C.—

	Apr. 1 '26.	*Apr.* 1 '27.
Bond. debt	$50,516,800	$53,840,710
Water debt (included)	11,488,000	11,920,500

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ROCHESTER (*Concluded*).
Included in the bonded debt given above for Apr. 1 1927 are $10,170,900 local-impt. bonds and $144,000 West side trunk sewer bonds issued to provide money pending the collection of assessments. Bills payable against entire city Apr. 1 1927, $6,726,000.
On Apr. 1 1927 the city had a sinking fund of $4,726,764. On Apr. 1 1927 the city was $5,842,904 under its debt limit.

ASSESSED VALUATION.
(Assessment about 70% actual.)

	1927.	1926.
	$	$
Real estate	503,607,834	482,387,249
Personal	199,450	235,950
Franchise	18,060,543	16,626,378
Pensions	585,500	530,450
Total	522,453 327	499,780,027
Tax (per $1,000)	$27.63	$25.96

POPULATION—In 1920 was 295,750; in 1910 was 218,149.

ROCKLAND COUNTY
New City is the county seat.
Highway Bonds.
4½s 25F-A {$32,000 Aug 15 '27-'34
52,000 Aug 15 '35-'38
4½s '26 M-S 70,000 Sept 1 '27-'36
Refunding Bonds.
4½s '05 M-S $144,000 Sept 1 '27-'34
Hospital Bonds.
5s '18 J-J $28,000 July 1 '28-'34
5s g '19 A-O 24,000 Oct 1 '27-'34
4½s '25 F-A {12,000 Aug 15 '27-'34
8,000 Aug 15 1935
27,000 Aug 15 '36-'38
BOND. DEBT Mar 10 '25 $407,000
Ass'd value, real estate 39,678,291
Assessed value, personal 38,300
Special franchise 1,326,747
Total ass'd value, 1924 41,043,388
Popula'n 1910, 46,873; 1920, 45,548
INT. payable by check on N. Y. City to registered holder; on bonds of 1925 at County Treasurer's office.

ROCKLAND (TOWN) UNION FREE SCHOOL DIST. NO. 1.
This town (P. O. Roscoe), Sullivan County. On April 27 1922 Districts No. 1 and 9 were consolidated.
School Bonds.
5s '17 J-J $26,000 $1,500 yearly
TOTAL DEBT Apr 15 1927 $24,500
Total assessed valuation 1926 (about 18% actual) 240,313
Total tax rate (per $1,000) '26 $40.60
Population in 1924 975

ROCKVILLE CENTRE.
This village is in Nassau County. Inc. July 15 1893. Pop. 1925, 10,316, 1920, 6,262.
Village Hall Bonds.
5s '24 A-O $70,000r* Oct 1 '27-'33
Electric Lighting Bonds.
6s '27 J-D $380,000r* June 1 '28-'47
Water Bonds.
4¼s M-S $5,000 Sept 1 1927
5s '24 J-J 10,000r* Jan 1 '28-'29
5s '25 J-J 16,000 Jan 1 '28-'35
4½s '26 J-J 27,000 Jan 1 '28-'36
4½s '26 M-S 33,000 Sept 1 '27-'29
4.35s '26 M-N 75,000r* Nov 1 '27-'41
6s '27 J-D 90,000r* June 1 '30-'52
6s '27 J-J 20,000r* Jan 1 '28-'37
BOND. DEBT Apr 1927 $236,000
Assessed valuation 1926 10,453,833
Tax rate (per $1,000) 1926 $18.60
INT. payable in Rockville Centre at Bank of Rockville Centre.

ROME.
This city is in Oneida Co. Inc. Mch. 8 1870. Population '10, 20,497; 1920, 26,341.
Fire-Apparatus Bonds.
4½s '15 A-O $3,000r Apr 15 '28-'30
Sewer Bonds.
5½s '21 A-O {100,000c Apr 1 '31-'40
12,000c Apr 1 1941
4½s '25 J-J 20,000 $5,000 yrly.
Street Bonds.
4.40s '24 June $10,000 June 1 '28-'29
4½s '25 J-J 75,166.67 July 1 '28-'37
Canal Improvement Bonds.
4½s '25 $40,000c Mar 1 '28-'31
Assessment Bonds.
4s '27 A-O $203,800 Apr 15 '28-'31
School Bonds.
-s '27 $798,000
Water Bonds.
4s '08 J-J $100,000r July 1 1928
4s '08 J-J 90,000r Nov 2 1928
4s '09 J-J 50,000r Apr 5 1929
4s '09 J-J 155,000r July 1 1929
4s '10 J-J 25,000r Jan 2 1930
4s '10 J-J 40,000r Dec 1 1930
4½s '11 J-J 158,000r Sept 15 1931
City Improvement Bonds.
4.40s '26 M-S {$30,000c Sept 1 '27-'31
2,000c Sept 1 '32-'33
4s '27 M-N 30,000 May 1 '28-'31
GEN. BD. DT. Jan 1 '27 $1,724,167
Water debt (incl.) 618,000
Assessment debt (add'l) 375,051
Sinking fund (water) 176,703
Assessed valuation, real 22,219,330
Assessed val-n, personal 2,250
Other assessable property 816,642
Tot. ass'd val. '26 (80% act) 23,038,222
Total tax (per $1,000) 1927 $31.36
INTEREST is payable in Rome at Rome Trust Co. and Farmers' Nat. Bank; and N. Y. at Nat. Park Bank.

ROME UNION FREE SCH. DIST.
This district (P. O. Rome) is in Oneida County.
4s '09 M-S $4,000r 1928
4½s '17 J-J 55,000r 1938
4½s '19 F-A *170,000c 1943
4¼s '22 M-S *160,000c 1948
4½s '25 J-J * {$100,000c Jan 1 '29-'38
300,000c Jan 1 '39-'58
BOND. DEBT Apr 1 1927 $789,000
Tot. assess. val. '26 (85% actual) 22,000,000
Sch. tax rate (per $1,000) '27 $13.80
Population 1926 (est.) 30,000
* INT. at National Park Bank, New York City.

ROSE AND HURON CENTRAL SCHOOL DISTRICT NO. 2.
This district (P. O. North Rose) is in Wayne County.
School Bonds.
4½s '26 M-S $200,000r *Sept 1 '27-'66
BOND. DEBT Mar 1 '27 $200,000
Assess. val. '26 (65% act.) 1 270,000
Sch. tax rate (per $1,000) '26 $14.50
Population in 1926 (est.) 1,200

ROTTERDAM UNION FREE S. D. NO. 4.
This district (P. O. Schenectady) is in Schenectady County.
4¼s '25 J-D {$45,000c June 1 '33-'41
80,000c June 1 '42-'45
BOND. DEBT June 1 1926 $197,250
Assess. val. '25 (abt. 30% act.) 725,758
School tax (per $1,000) '26 $51.50
Population (est.) 4,700
INT. at Citizens Trust Co., Schenectady.

RYE, VILLAGE.
A village in Westchester County. Inc. 1904. Population 1910. 3,964; 1920, 5,308.
Boston Post Road Bonds.
4½s '24 M-S $85,000r* Mar 10 '28-'44
Sewer Bonds.
5s '08 M-S $121,000r Mch 10 '28-'38
4½s '22 M-N 108,000r Nov 1 '27-'52
4½s '23 M-N 92,000r Nov 1 '27-'52
4¼s '25 M-N 70,000c* Nov 1 '27-'40
4½s '26 J-J 15 216,000r* July 15 '31-66
Sewer Maintenance Bonds.
4½s '22 M-N $35,000r Nov 1 '26-'32
Fire Dept. Bonds.
5s '08 M-S $17,000r Mch 10 '28-'38
6s g '21 M-S 8,000c Mar 1 '28-'51
6s g '21 M-S 2,400c Mar 1 '28-'51
Disposal-Plant Bonds.
5s g '19 A-O $7,200r Oct 1 '27-'35
4½s '24 M-S 14,000r* Sept 1 '27-'40
4¼s '25 M-S {36,000r* Mar 10 '28-'39
10,000r* Mar 10 '40-'43
Street Improvement Bonds.
5s '08 M-S $58,000r Mch 10 '28-'38
4½s '12 M-S 60,000r Mch 10 '28-'42
6s g '21 M-N 40,000c May 1 '28-'51
5s '22 M-N 6,000 May 1 '28-'39
4.10s '27 A-O $750,000r* Apr 1 '28-'37
Dock Bonds.
5s '08 M-S $6,000r Mch 10 '28-'37
Road Bonds.
4¼s '26 M-S {$56,000r* Sept 1 '27-'40
2,000r* Sept 1 1941
BOND. DEBT Feb 28 '27 $1,095,585
Assessed valuation 1926 33,303,666
Tax rate (per $1,000) 1926 $11.53
INT. at Central Trust Co., N. Y. and at Village Treasurer's office.

RYE, TOWN.
This town is in Westchester Co.
Judgment Bonds.
5s '20 J-J $12,000 July 1 28-'31
Highway Bonds.
3¼s '02 J-D $25.000r June 1 '28-'32
5s '16 A-O 9,900 Oct 1 '27-'35
4¼s '26 J-D 58,100 June 15 '29-'40
Park Bonds.
3.85s g 09 F-A $310,000r Feb 15 '28-'58
4s g '09 F-A 31,000r Feb 15 '28-'58
BOND. DEBT May 19 '27 $444,100
Assessed val., real estate 76,580,965
Other assessable property 1,662,416
Tot. ass'd val. '26 (90% act.) 78,203,381
Town tax (per $1,000) 1927 $9.11
Popula'n 1920, 25,819; 1925, 31,430
INT. at First Nat. Bank, Port Chester.

RYE UN. FREE SCH. DIST. NO. 1.
4s '02 J-J $500r Jan 1 1928
4.30s '07 J-D 15,000 June 1 '28-'42
4¼s '23 M-S 25,000 Mar 15 '28-'52
4¼s '22 M-S {47,000 Sept 1 '27-'47
40,000 Sept 1 '48-'52
4¼s '26 J-J 15 $3,000 July 15 '27-'29
BOND. DEBT June 4 '27 $230,500
Ass'd val. '26 (abt. 2-3 act.) 8,223,486
School tax (per $1,000) '26 $12.54
Population in 1925 (est.) 4,300
INT. at Mamaroneck in N. Y. exchange.

RYE UN. FREE SCH. DIST. NO. 2.
This district (P. O. Rye) is Westchester County.
4½s '22 F-A {$44,000r* Feb 1 '28-'37
75,000r* Feb 1 '38-'52
4¼s '26 J-J 58,000r* July 1 '28-'56
4.20s '27 A-O $55,000
($2,000, Apr. 1 1928-54; $1,000, Apr. 1 1955.)
BOND. DEBT May 20 '27 $232,000
Assessed valuation 1926 7,200,000
Sch. tax rate (per $1,000) '26 $6.71
Population 1,600
INT. at the U. S. Mtge. & Trust Co., N. Y.

RYE UN. FREE SCH. DIST. NO. 3.
5s '09 Nov 14,000 Nov 1 '27-'33
BOND. DEBT Apr 13 '27 $12,250
Assessed val. '26 (60 act.) 13,408,715
School tax (per $1,000) 1926 $6.45
Value of school property 176,103
Population in 1925 (est.) 5,000

RYE UN. FREE SCH. DIST. NO. 4.
4½s '10 A-O $20,000r Apr 1 '28-'31
4s '05 M-N 28,000 May 1 '28-'34
4s '17 M-N 5,000 May 1 '28-'32
4½g '15 M-N {72,000r May 1 '28-'45
19,000r May 1 '28-'47
4½s '22 M-S {180,000c Mar 1 '28-'36
75,000c Mar 1 '37-'41
15,000c Mar 1 '42-'44
32,000c Mar 1 '45-'52
4¾s '23 M-S 70,000r Sept 1 '27-'33
4½s '23 M-S 20,000r Sept 1 '27-'30
BOND. DEBT May 1 '26 $620,600
Tot. ass'd val. '25 (90% act.) 21,784,524
Total tax rate (per $1,000) '25 $17.66
INT. payable at Port Chester Sav. Bank, Peekskill Sav. Bank, Riverhead Sav. Bank, Brevoort Sav. Bank, Emigrant Industrial Sav. Bank and First Nat. Bank, Port Chester.

RYE AND HARRISON UN. FREE SCHOOL DIST. NO. 6.
5s '08 M-N $43.000c 1927-1942
4½s '23 276,000c Oct 1 '27-'53
4¼s '24 J-D 67,000c Dec 1 '27-'49
BOND. DEBT May 26 '27 24 $395,300
Ass'd val'n 1924 (½ act.) 7,395,300
School tax rate (per $1,000) '24 $9.89

ST. JOHNSVILLE.
This village is in Montgomery Co. Inc. 1868. Population 1910, 2,536; 1920, 2,469.
Water Supply Bonds.
4.40s $158,000 1927-1958
Paving Bonds.
4.30s '11 Aug $19,500r Aug 1 '27-'39
4½s '15 5,000 June '28-'37
6s '20 13,000 1927-1939
Sewer Bonds.
4½s '06 Nov $12,600r Nov 1 '26-'35
4½s '25 F-A 10,000 1930-1949
Street Bonds.
5s '17 Aug $18,000r Aug 1 '27-'44
5s '17 Aug 5,000r Aug 1 '27-'36
4¾s '19 July {4,000 July '28-'31
10,000 July '32-'41
4.60s s-a 52,000
BOND. DEBT Apr 5 '26 $317,180
Water debt (incl.) 165,000
Assess. val. real 2,001,390
Assess. val. personal 3,600
Assess. val. other prop 38,350
Total assess. val. 1925 2,043,340
Tax rate (per $1,000) 1926 $21.33
INT. at First Nat. Bk., St. Johnsville.

ST. LAWRENCE COUNTY.
Canton is the county seat.
Office & Heating Plant Bonds
4½s '25 F-A {$10,000 Feb 1 1928
40,000 Feb 1 '29-'30
180,000 Feb 1 '31-'48
County Home Impt. Bonds.
'14 M-S $31,000 Mar 1 '29'30
Highway Bonds.
4s '14 M-S $15,000 Mar 1 1928
4½s '15 J-J 147,868 1931-1940
4¼s '16 J-J {45,000r 1941-1943
11,308r 1944
5s '23 J-J {30,000 Jan 1 '28-'30
300,000 Jan 1 '31-'42
20,000 Jan 1 1943
4¼s '26 A-& {35,000 Apr 1 '28-'34
20,000 Apr 1 '35-'36
90,000 Apr 1 '37-'42
Highway Constr. & Impt. Bds.
5s '21 M-S $120,000 Mar 1 '28-'35
BOND. DEBT Apr 15 '27 $1,095,176
Assess. val. real estate 60,168,580
Assess. val. personal 706,930
Special franchises 1,379,190
Total assess. val. 1926 62,254,700
Popula'n 1925, 91,806; 1920, 88,121
INT. at County Treasurer's office.

SALAMANCA.
This city is in Cattaraugus Co. Inc. May 14 1913. Pop'n '10, 5,792; 1920, 9,276.
City Bonds.
5s '19 M-N $1,000 Nov 1 1927
Hospital Bonds.
5s '20 J-J $3,000r Jan 1 '28-'30
Water Bonds.
5s '17 F-A $1,000r Aug 1 1927
3.85s '05 ann 22,500r Nov 15 '27-'35
4.35s '14 16,000 July 1 '28-'34
5s '20 A-O 20,000 Aug 1 '28-'39
Light Bonds.
3.85s '05 M-N $4,500 Nov 15 '27-'35
City Hall Bonds.
4½s '24 {$6,000r* May 1 '28-33
2,000r* May 1 1934
30,000r* May 1 '35-44
40,000r* May 1 '45-54
School Bonds.
4½s '09 J-J {$12,000r Nov 1 '27-'30
40,000r Nov 1 '31-'40
4.60s '15 June 4,000r June 1 '28-'31
Park Bonds.
4.40s '09 A-O $1,500 Oct 1 '27-'29
Sidewalk Bonds.
4.60s '15 June $5,000r June 1 '28-'32
School Heating System Bonds.
5s '19 A-O $9,000 Oct 1 '27-'35
Fire Department Bonds.
5s '19 A-O $13,000r Oct 1 '27-'39
Sewer Bonds.
-s '18 M-S $4,566 Sept 1 '27-'28
5¾s '21 A-O 12,500 Apr 1 '28-'31
4½s '27 J-D 9,690 June 1 '28-'44
Paving Bonds.
4.50s '10 $1,200 Aug 1 '27-'30
4.50s '10 480 Aug 1 '27-'30
4¼s '16 12,000 Feb 1 '28-'36
5s '17 5,500 July 1 '28-'37
5s '17 11,000 July 1 '28-'37
5s '17 7,800 July 1 '28-'37
5s '17 11,000 July 1 '28-'37
5s '17 6,400 July 1 '28-'37
5s '18 4,200 Sept 1 '27-'33
5s '18 3,500 Sept 1 '27-'33
5½s '21 A-O 60,000 c Apr 1 '27-'41
4½s '24 J-D 10,000 June 1 '28-'44
5s '26 15,305
4½s '24 J-J 17,000 June 1 '28-'44
4.40s '27 F-A 13,480.42r Feb 1 '28-'47
4.40s '27 F-A 13,074.75r Feb 1 '58-'47
Bridge Bonds.
4.90s '26 A-O $7,000 Aug 1 '28-'34
BOND. DEBT Jan 1 1927 $645,644
Total assessed value 1923 6,096,088
Tot. Tax rate (per $1,000) 1922 $41.70
INT. on park bonds and school bonds at Salamanca Trust Co.; on water bonds of 1914 in N. Y. exchange.

SALINA.
This town is in Onondaga County.
BOND. DEBT Apr 1927 None
Tot. ass'd val. '26 (79% act.) 5,699,100
Total tax (per $1,000) 1926 $13.60
Population 1910, 3,208; 1920, 4,257
INT. at Union Trust Co., N. Y.

SANFORD AND DEPOSIT JOINT UNION FREE SCHOOL DIST.
This district (P. O. Deposit) is in Broome and Delaware counties.
5s '14 J-J $42,000r Jan 1 '27-'51
BOND. DEBT Apr 5 '27 $40,500
Tot. ass'd val. '26 (56% act.) 1,233,969
Total tax rate (per $1,000) 1926 {Sanford $25.10 / Deposit 30.80
Population (est.) 1926 2,500
INT. at Farmers Nat. Bk., Deposit.

SARANAC LAKE.
This village is in Franklin and Essex counties. Incorp. June 1892.
Sidewalk Bonds.
3½s '01 F-A $2,100r 1927-1931
5s '13 F-A 3,500 1927-1933
Paving Bonds.
4½s '08 M-S $22,000r Sept 1 '27-'37
4½s '09 M-S 7,000c Sept 1 '27-'33
5s '13 F-A 3,500 1927-1933
5s '19 J-D 4,500r* June 1 '28-'36
4 3-5s '22 F-A 4,000 Aug 1 '27-'30
4 3-5s '22 F-A 3,000 Aug 1 '27-'29
5s '23 M-S 9,000 1927-1935
4¾s '26 J-D 3,000r* June 1 '28-'30
4¾s '26 F-A 8,000r* June 1 '27-'34
Water Bonds.
3½s '01 F-A $8,000r 1927-1931
4s '03 F-A 10,800r 1927-1933
4s '06 J-J 32,000r July 1 '35-'66
4s '06 J-J 5,000r Jan 1 '36-'40
4.40s '10 M-N 28,000r May 1 '40-'67
4 3-5s '22 F-A 14,000 July 1 '28-'46
4.40s '25 A-O {6,000 Apr 1 '28-'30
1,100 Apr 1 1931
Sewer Bonds.
4s '02 F-A $8,000r 1927-1932
4s '06 J-J 18,000r July 1 '31-'66
4½s '08 M-S 6,000r Sept 1 '27-'38
4.45s '12 J-J 50,000c July 1 '42-'66
4 3-5s '22 F-A 10,000 July 1 '27-'37
4.40s '25 A-O {8,000 Apr 1 '28-'35
800 Apr 1 1936
4½s '26 M-N {54,000c May 1 '28-'54
1,000c May 1 1955
Fire Department Bonds.
4.45s '10 J-J $7,200r July 1 '28-'39
5s '20 A-O 5,000r* Apr 1 '28-'32
4.40s '25 A-O {18,000 Apr 1 '28-'45
500 Apr 1 1946
Storm Sewer Bonds.
4½s '09 $2,500
4¾s '26 F-A 6,000r* Aug 1 '27-'32
Crematory Bonds.
4.45s '10 F-A $2,800r Aug 1 '27-'32
BOND. DEBT Feb 28 '27 $465,156
Assess. debt (add'l) 42,155
Water bonds (included) 127,900
Sinking funds 13,235
Assess. val. real estate 7,249,550
Exemptions 1,134,600
Assess. val. personal 37,300
Other assess. prop 160,435
Tot. ass'd val. '26 (40% act.) 8,544,585
Village tax (per $1,000) 1926 $17.00
Pop'n 1910, 4,983; 1920 5,174
INT. payable at Adirondack Nat. Bank, Saranac Lake, in N. Y. exch.

SARATOGA COUNTY.
Ballston Spa is the county seat.
Hospital Bonds.
5s '24 F-A $50,000r* Feb 1 '41-'42
Road Bonds.
5s 20 F-A $325,000r* Feb 1 '28-'40
5s '23 F-A 85,000c Feb 1 '28-'42
5s '24 F-A {60,000r* Feb 1 '43-'44
5,000r* Feb 1 1945
Bridge Bonds.
5s '23 F-A $51,000c Feb 1 '28-'44
Highway Bonds.
4¼s '26 M-S {$10,000r* Mar 1 1945
180,000r* Mar 1 '46-'51
BOND. DEBT Apr 18 '27 $766,000
Tot. ass'd val. 1926 71,987,265
State & Co. tax (per $1,000) '26 $9.41
Popula'n 1925, 62,230; 1920, 60,029
INT. at County Treas. office.

SARATOGA SPRINGS.
This city is in Saratoga County. Inc. June 22 '15. Pop. 1910, 13,693; 1920, 13,181.
4½s '22 F-A $338,000r* Feb 1 '28-'43
4¼s '25 9,000 Aug 1 '27-'35
4.30s '26 M-S {10,000r* Sept 1 '27-'36
20,000r* Sept 1 '37-'46
Park Bonds.
4½s '11 A-O $56,000r Oct 1 '27-'40
4½s '11 J-D 80,000r June 1 '28-'40
4½s '13 J-D 30,000r June 1 '28-'42
4¼s '23 M-S {9,000c Mar 1 1942
20,000c Mar 1 1943
21,000c Mar 1 1944
4½s '24 M-S 15,000c Sept 1 '27-'41
Sewer Bonds.
4s '02 M-S $24,000r May 1 '28-'29
Public Improvement Bonds.
4½s '23 M-S $14,000r Mar 1 '31-'37
Lake Bridge Bonds.
4½s '23 M-S $36,000r Mar 1 '31-'42
(For amount due each year, see V. 116, p. 1456.)
Water Works Bonds.
4½s '23 M-S {$7,000r Mar 1 '31-'37
6,000r Mar 1 '38-'39
8,000r Mar 1 '40-'41
BOND. DEBT Apr 12 '27 $720,500
Water debt (incl.) 51,000
Tot. ass'd val. '26 (act'l) 34,494,025
Total tax (per $1,000) 1926 $27.00
INT. at office of Commissioner of Finance in Saratoga Springs.

SARATOGA SPRINGS CITY S.D.
4½s '22 F-A $355,000c &r Feb 1 '28-'43
(For amount due each year see V. 115, p. 571.)
BOND. DEBT Apr 6 '27 $346,000
Assess. val. 1926 (actual) 29,611,725
Tax rate (per $1,000) 1926 $27.00
Population (estimated) 13,500
Prin. and int. at Saratoga Springs or at Chase National Bank, N. Y.

SCARSDALE.
This village is in Westchester Co. Inc. as a town Mar. 7 1778; village May 24 1915.
Bridge Bonds.
4½s '24 F-A {$17,000c Aug 1 '27-'43
2,100c Aug 1 1944
Sewer Bonds.
4.40s '14 J-J {$120,000r July '28-'56
2,000r July 1 1957
4½s '15 J-J {?,600r July 1 '28-'35
1,000r July 1 '27-'28
4½s '15 F-A 48,000r Aug 1 '27-'45
4½s 25,000 Aug 1 1931
5s M-S 34,000 1941
4¼s '22 M-N 25,000c Nov 1 '27-'51
4½s '23 31,250 Sept 1 '28-'52
4¼s '23 J-D 3,000 1927-1929
4½s '24 J-J 20,000c July 1 '28-'46
4½s '25 F-A 13,000c Feb 1 '28-'40
4¼s '26 M-N 40,000c May 1 '28-'51

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SCARSDALE (*Concluded*).

Water Bonds.

4½s J-J $4,500----1932
5½s'21 J-J 230,000c July 1 '28-'50
5s '21 --- 184,000--July 1 '28-'50
4¼s'22 A-O 50,000c Oct 1 '27-'51
4½s'23 --- 112,500--Sept 1 '28-'52
4½s'24 J-J 138,750c July 1 '28-'64
4¼s'26 J-D 90,000c June 1 '31-'60

Highway & Bridge Bonds.

4.60s J-J $56,000--July 1 '28-'47

Land Purchase Bonds.

5s '20 F-A $65,000----1927-1949

Village Hall Bonds.

4½s'19 J-J $24,000--July 1 '27-'34

Park & Playground Bonds.

5s '20 --- $70,000----------
4¼s'27 --- 103,250c
($1,250, Apr. 1 1932; $3,000, Apr. 1 1933-66.)

Fire House Bonds.

4¾s'23 --- $50,000--May 1 '28-'52
4¼s'25 F-A 2,000c Aug 1 '27-'30
4¼s'25 F-A 12,000c Aug 1 '27-'32
4¼s'25 F-A 73,000c Aug 1 '27-'45

Highway Bonds.

3½s M-N $12,000--May 1 '28-'44
3½s M-N 6,000r--$2,000 yrly
4s M-N 2,500r May 1 '30-'32
4½s'10 J-D 16,000r June 1 '28-'35
5s '15 --- 75,000----------
6s '20 --- 21,000----------
4½s'23 M-N 30,000c May 1 '28-'33
4½s'24 J-J 52,500c July 1 '28-'34
4½s'24 F-A {16,000c Aug 1 '27-'43
{1,500c----Aug 1 1944
4¼s'25 F-A 14,000c Aug 1 '27-'35

Disposal Plant Bonds.

4½s'23 M-N $48,000c May 1 '28-'51

Improvement Bonds.

4¼s'26 M-S $75,000c Sept 1 '27-'46
TOT. BD. DT. Mar. 1 '27 $1,838,400
Water debt (incl)---------829,500
Assess. val. real estate----36,434,350
Assessed value personal--3,800
Other assess. property---303,560
Tot. assess. val. '26 (act. val) 36,741,710
Tot. tax rate (per $1,000) '26---$7.44
Pop'n 1927----------7,000

INT. at Scarsdale Nat. Bank, Scarsdale, Village Treasurer's office and Central Bank of Westchester County, White Plains; or upon demand in New York exchange.

SCARSDALE UN. FR. S. D. NO. 1.

4½s'15 J-D $ 90,000c&r June 1 '28-'45
4s '05 A-O 20,000r Apr 1 '28-'37

School Bonds.

5s '17 M-N $114,000c May 1 '28-'49
5s '19 J-D {140,000r* Dec 1 '27-'40
{9,000r* Dec 1 1941
5s '19 J-D {1,000c---Dec 1 1941
{110,000r* Dec 1 '42-'52
4½s'23 M-N 66,000c* May 1 '28-'49
4½s'23 M-N 15,000c* May 1 '28-'42
4½s'23 M-N {115,000c* May 1 '28-'65
{3,500c* May 1 1966
4½s'23 J-J {24,000c*---July 1 '28-'39
{22,000c*---July 1 '28-'38
4½s'27 M-S {500r*--Mar 1 1928
{32,000r* Mar 1 '29-'44
4¼s'26 J-J 365,000r* July 1 '31-'45
4¼s'27 A-O {$1,500r*--Apr 1 1928
{51,000r* Apr 1 '29-'45
BOND. DEBT July 1 '26. $757,500
Assessed val., real estate 22,873,030
Assess. val., special fran--257,130
Total assessed value 1926 23,130,160
Tax rate (per $1,000) 1925--$12.47
Population in 1925 (est.)------6,500

INT. at U.S. Mtge. & Tr. Co., N. Y.

SCHENECTADY.

This city is situated in the county of the same name. Incorp. in 1798.

Boulevard Bonds.

4s '24 A-O $270,000c* Oct 15 '27-'44
4.10s'26 A-O 240,000r*--Oct 1 '27-'46

Gateway Bridge Bonds.

4s '24 A-O {$180,000c* Oct 15 '27-'35
{24,000c*--Oct 15 1936
{200,000c* Oct 15 '37-'44
4.20s'25J-D 85,000c* Dec 1 '27-'43

Health Center Bonds.

5s '20 A-O $13,000r--Oct 1 '27-'39

Public Impt. Bonds.

4.65s'19M-S $12,000r--Mar 1 '28-'29
4½s'19 J-J 9,000r--July 1 '27-'29
4½s'19 M-S 12,000r--Mar 1 '28-'39
5½s'21 J-D 75,000c--June 1 '27-'31
4½s'21 J-D *55,000c Sept 15 '27-'31
4½s'22 M-N *100,000c May 1 '28-'32
4½s'22 M-N *10,000c--May 1 '28-'37
4½s'23 M-S a196,000c--Sept 1 '27-'33
4.30s'25A-O 135,000c*--Oct 1 '27-'35
4.10s'26A-O 126,000r* Apr 1 '28-'36
4.10s'26 A-O 200,000r*--Oct 1 '27-'36

Voting Machine Bonds.

4.65s'18F-A $6,000--Feb 1 '28-'30

Garbage-Disposal Bonds.

5s '13 J-J $30,000r Jan 1 '28-'33
4¼s'19 M-N 2,000r May 1 '28-'31
4¼s'24 J-J 96,000c July 1 '27-'34

Park Bonds

5s '13 J-J $105,000r July 1 '28-'33
4¼s'14 J-D 21,000r June 1 '28-'34
4½s'15 J-J 16,000r Jan 1 '28-'35
4½s'15 J-J 13,500r July 1 '27-'35
4.65s'19M-S 2,000r Mar 1 '28-'29
4½s'19 F-A 12,000r Aug 1 '27-'29
4½s'19 M-N 7,000r May 1 '28-'34
5s '20 F-A 35,000c Aug 1 '27-'40
4½s'21 M-S 20,000r Mar 1 '28-'31
4½s'21 J-D 10,000c Dec 1 '27-'31
4¼s'22 M-S a10,000c--Mar 1 '28-'32
4¼s'22 F-A a40,000c Aug 1 '27-'34
4¼s'22 F-A a18,000c Aug 1 '27-'35
4½s'23 M-S a12,000c Sept 1 '27-'38
5s '24 M-S 3,000r Mar 1 '28-'30
4.30s'25A-O 95,000c--Oct 1 '27-'45
4.30s'25A-O 18,000c--Oct 1 '27-'35
4.10s'26A-O {30,000c Apr 1 '28-'33
{3,000c---Apr 1 1934
4.10s'26 A-O {30,000r*--Oct 1 '27-'36
{20,000r*--Oct 1 '37-'46

Isolation Hospital Bonds.

4s '24 A-O {$24,000c* Oct 15 '27-'34
{20,000c* Oct 15 '35-'44
4.30s'25A-O 14,000c--Oct 1 '27-'40
4.10s'26 A-O 10,000r*--Oct 1 '27-'31

Garbage Collection Bonds.

4s '16 F-A $7,000--Aug 1 '27-'33

Road Improvement Bonds.

4¼s'24 J-J $24,000c--July 1 '27-'29

School Bonds.

4s '02 F-A $30,000r--Aug 1 '27-'32
4s '03 J-J 35,000r July 1 '28-'33
4½s'08 J-J 36,000r July 15 '27-'28
4½s'10 J-J 60,000r July 1 '28-'30
4½s'11 A-O 50,000r--Oct 1 '27-'31
4½s'12 J-J 90,000r July 1 '27-'32
5s '13 A-O 30,000r Apr 1 '28-'33
5s '13 J-J 140,000r July 1 '27-'33
5s '14 M-N 16,100r--Jan 1 '28-'34
4¼s'14 J-D 35,000r June 1 '28-'34
4½s'15 F-A 1,000r---Aug 1 1927
4½s'15 M-S 22,500r Sept 1 '27-'35
4½s'17 M-S 45,000r Sept 1 '27-'35
4.65s'18J-D 25,000r June 1 '28-'32
4¼s'18 M-N 1,000r---Nov 1 1927
4½s'19 J-J 8,000r July 1 '27-'30
4½s'20 J-J 247,000c Jan 1 '28-'40
5s '20 J-J 140,000c July 1 '27-'40
5s '20 F-A 42,000c Aug 1 '27-'40
5½s'21M-S * 798,000c Mar 1 '28-'41
4½s'22 M-N *5,000c May 1 '28-'32
4½s'22 F-A a272,000c Aug 1 '27-'42
4½s'23 M-S a5,000c--Sept 1 '27-'31
4.30s'23--- *136,000c July 1 '27-'43
4s '24 A-O 180,000c* Oct 15 '27-'44
4.30s'25A-O 228,000c--Oct 1 '27-'45

Industrial Centre Bonds.

4.10s'26A-O $38,000r* Apr 1 '28-'46
4.10s'26 A-O 70,000r*--Oct 1 '27-'40

Sewage Disposal Plant Bonds.

4½s'21 M-N $8,000r May 1 '28-'31

Sewer Bonds.

4s '01 J-D $20,000r---1928 & 1930
4s '02 M-N 30,000r May 1 '28-'31
4s '02 M-N 13,000r---May 1 1932
4s '03 M-N 15,000r May 1 '28-'30
4½s'08 A-O 9,000r---Apr 1 1928
4½s'10 A-O 5,000r---Oct 1 1927
4½s'11 A-O 25,000r--Oct 1 '27-'31
4½s'12 A-O 30,000r--Oct 1 '27-'32
5s '13 J-J 133,000r July 1 '27-'33
4¼s'14 J-D 120,000r July 1 '27-'34
4½s'15 M-S 36,000r Sept 1 '27-'35
4s '16 J-D 27,000r--June 1 '28-'36
4½s'17 M-S 22,000--July 1 '27-'37
4.60s'19F-A 36,000r Feb 1 '28-'39
4½s'19 J-D 36,000r June 1 '27-'39
4½s'19 J-D 31,200--June 1 '28-'39
5s '20 J-J 84,000c July 1 '27-'40
5s '20 J-J 28,000c July 1 '27-'40
5s '20 M-S 6,000r Sept 1 '27-'32
5½s'21 J-D 70,000c June 1 '28-'41
4½s'21 J-D 45,000--Dec 1 '27-'41
4½s'22 M-N *75,000c--May 1 '27-'42
4½s'22 J-D a30,000c Dec 1 '27-'32
4½s'23M-Sa102,000rc--Sept 1 '27-'43
4.30s'23--- *42,000c Dec 1 '27-'33
4.10s'26A-O {144,000r* Apr 1 '28-'36
{15,000r*--Apr 1 1937
4.10s'26 A-O 30,000r*--Oct 1 '27-'36

Public-Market Bonds.

4¼s'12 A-O $15,000r Apr 1 '28-'30

Water Bonds.

4s '24 A-O $270,000c* Oct 15 '27-'44
4.30s'25A-O 285,000c*--Oct 1 '27-'45
4.10s'26 A-O 100,000r*--Oct 1 '27-'36

Fire Bonds.

4s '01 J-D $15,000r---June 1 1929
4s '15 J-J 1,500r Jan 1 '28-'30
4s '17 A-O 3,000r Oct 1 '27-'32
4s '18 A-O 3,000r Apr 1 '28-'33
4¼s'18 J-D 1,000r June 1 '28-'29
6s '19 J-J 2,000c----Jan 1 1928
6s '20 J-J 1,500r--Jan 1 '28-'29
4¼s'22 A-O a8,000rc Apr '28-'35
4½s'23 M-S a10,000c--Sept 1 '27-'31
4.40s'24M-S 8,000r Sept 1 '27-'34
4.40s'24A-O 11,000r Oct 15 '27-'37
4.20s'25J-D 38,000c* Dec 1 '27-'45

Fire Dept. Bonds.

4.10s'26A-O {$20,000r*--Apr 1 '28-'32
{2,000r*--Apr 1 1933

Plaza Bonds.

4½s'19 J-D $54,000--June 1 '28-'36

Grade-Crossing Bonds.

4s '09 J-J $54,000r July 20 '27-'29
4s '16 J-D 8,000--Dec 1 '27-'30

Bath House Bonds.

4.30s'25A-O $32,000c*--Oct 1 '27-'42

Traffic Signal Bonds.

4½s'25 M-S $10,000r Mar 15 '28-'29
BD. DEBT May 25 '27--- $8,145,800
Water debt (incl.)--------655,000
Temporary loan notes----943,000
Sinking funds----------86,754
Assess. val., real--------186,708,614
Assess. val., personal----280,000
Assess. val., franchises---4,512,880
Total valuation 1926----191,501,494
Tax rates (per City ---------$21.78
$1,000) 1927 Total --------25.82
Population 1925, 92,786.

INT. at office of City Treasurer; on bonds marked (*) at Chase Nat. Bank, New York; on bonds marked (*a*) payable at the Chase Nat. Bank, N. Y., or at the City Treas. office.

SCHENECTADY COUNTY.

County seat is Schenectady.

Glenridge Sanatorium Bonds.

4½s'14 M-N $6,000r*--May 1 '28-'29
6s '20 M-S 38,000r Sept 1 '27-'45

Court-House and Jail Bonds.

4½s'10 J-J $84,000r July 1928-33
4½s'11 J-J 100,000r July 1934-42
4½s'12 J-J {100,000r* July 1 '43-'50
{100,000r* July 1 '50-'58

Gateway Bonds.

4½s'19 s-a $65,000r---Mar '28-'38

Highway Bonds.

4s '16 Oct $77,000r*--Oct '27-'42

Funding Bonds.

4½s'09 F-A $30,000r Feb 1 '28-'29

County Building Bonds.

4½s'13 --- $74,000----Jan '28-'63
BD. DEBT Jan 1 '27--- $674,000
Assessed value, real-----186,012,961
Assessed value, franchises 4,954,234
Assessed value, personal- 298,550
Total assess. val. 1925 abt. 87% actual)---------191,265,745
County tax rate (per $1,000) '25-$5.32
Population '10, 88,235; '20, 109,363

INT. on court-house bonds payable part at Rochester Sav. Bank, part at Citizens' Trust Co. in Schenectady, and part at Schenectady Trust Co.; on funding bonds at Brooklyn Sav. Bank, Brooklyn, N. Y.

SCHODACK (TOWN) UNION FREE SCH. DIST. NO. 10.

This district (P. O. Castleton) is in Rensselaer County

School Bonds.

5s '17 J-J $42,000--Jan 1 '28-'57
5s '23 J-J { 7,500--Jan 1 '28-'32
{66,000---Jan 1 '33-'54
BOND. DEBT Apr 24 '27 $115,500
Tot. ass'd val. '26 (80% act.) 1,176,399
Total tax rate (per $1,000) '26 $20.20
Population 1926 (est.)-------2,300

INT. on 5s of 1923 at the Nat. Exchange Bank, Castleton.

SCHOHARIE COUNTY.

Schoharie is the county seat.

Highway Bonds.

5s '16 F-A $560----Feb 15 1928
5s '16 F-A 2,266r Nov 20 '27-'28
4½s'24 F-A 175,000--Feb 1 '28-'34

County Building Bonds.

4½s'14 F-A $8,000c Feb 1 '2-8'31
BOND. DEBT Apr 27 '27 $185,520
Floating debt (add'l)----- 80,972
Assess. val., real estate & special franchise-------19,474,510
Assess. val. personal----- 211,275
Total assess. val. 1926 (80% actual)----------19,685,785
Tax rate (per $1,000) '26-- $13.63
Population 1910, 23,855; 1920, 21,303

SCHUYLER COUNTY.

County seat is Watkins.

Highway Bonds.

4½s'24 M-S $50,000c----1934-1943
4¼s'24 M-S 50,000----1944-1953
4¼s'25 F-A 66,000--Feb 1 '30-'51
4½s'26 --- 20,000----1927-1936
4¼s'26 --- 66,000----1936-1948
BOND. DEBT Apr 14 1927 $252,000
Floating debt (additional) 22,860
Assess. value, real-------12,451,765
Assess. value, personal---- 91,700
Other assess. property--- 174,346
Tot. ass'd val. '26 (abt. act.) 12,717,811
Population '10, 14,004; '20, 13,098

SCHUYLERSVILLE.

This village is in Saratoga County Incorporated in 1831.

Water Bonds.

4½s --- $13,200r--$2,200 yearly

Impt. & Ext. Bonds.

5s '18 $6,500r----------
BOND. DEBT Apr 18 1927--$25,200
Water debt (included)------ 16,200
Assess. val. real estate------519,259
Assess. val. personal-------- 8,900
Other assessable property--- 20,080
Tot. assess. val. '26 (45% act)--539,339
Total tax rate (per $1,000) '26--$29.80
Pop'n '10, 1,614; 1920------1,625

INT. payable at Schuylersville

SCOTIA.

This village is in Schenectady Co. Inc. Jan. 1904. Population 1910, 2,957; 1920, 4,358.

Street-Impt. Bonds.

5s '20 --- $8,000--Mar 1 '28-'30 (Subject to call any interest date.)
6s '21 --- 33,000----------
6s '21 --- 37,000----------
5s '22 M-S 7,200--Sept 1 '27-'32
5½s'25 J-J 20,000r* July 1 '28-'35
5½s'25 J-J 8,000r* July 1 '28-'35
4½s'25 J-J 45,000c* Sept 1 '27-'35
4½s'25 J-J 14,500c* Sept 1 '27-'35
4½s'25 J-J 5,000c* Sept 1 '27-'35
4½s'25 J-J 5,500c* Sept 1 '27-'35
4½s'25 J-J 15,000c* Sept 1 '27-'41
4½s'26 F-A 40,000r* Aug 1 '27-'51
4½s'26 F-A 62,500r* Aug 1 '27-'51
4½s'26 F-A 28,000r* Aug 1 '27-'36
4½s'26 F-A 5,500r* Aug 1 '27-'36
4½s'26 F-A 13,500r* Aug 1 '27-'36
4½s'26 F-A 7,000r* Aug 1 '27-'36
4½s'26 F-A 15,000r* Aug 1 '27-'36
4½s'26 F-A 13,500r* Aug 1 '27-'36
4½s'26 F-A 24,000r* Aug 1 '27-'36
4½s'26 F-A 19,000r* Aug 1 '27-'36
4½s'26 F-A 27,000r* Aug 1 '27-'36
4½s'26 F-A 22,000r* Aug 1 '27-'36
4½s'26 F-A 22,000r* Aug 1 '27-'36
4½s'26 F-A 7,000r* Aug 1 '27-'36

Fire-Department Bonds.

4s '18 --- $500----Aug 1 1927

Water Bonds.

4.90s'06F-A $9,000c--Aug 1 '27-'35
5s '07 F-A 2,000r--Aug 1 '27-'30
4.80s'11F-A 4,600----Aug 1 1927
3.90s'05F-A 14,000---Feb 1 '28-'34
4½s'05 F-A 11,200---Feb 1 '28-'34
5s '12 F-A 5,100c--Aug 1 1928
5s '13 F-A 5,100c---Aug 1 1933
4.40s'14 F-A 5,100c---Aug 1 1934
5s '15 --- 5,100----Aug 1 1935
5s '17 --- 5,100----Aug 1 1937
5s '18 --- 5,100----Aug 1 1938
4.70s'24M-S 4,000c-Sept 1 '27-'34
4.95s'25J-J 4,500c-Sept 1 '27-'35

Refunding Sewer Bonds.

3½s'17 F-A $2,000----Feb 1 1932
5s '20 --- 2,000----Feb 1 1940
5½s --- 3,600----Feb 1 1941
4.97s'25F-A 1,000----Aug 1 1937

Refunding Water Bonds.

4¼s'16 F-A $5,100----Aug 1 1936
5s '20 --- 3,600----Feb 1 1940
5½s'21 F-A 3,600----Feb 1 1941

Great Western Gateway Bonds.

4.90s --- $44,000--Oct 1 '27-'48

Sewer Bonds.

4½s'05 F-A $14,000---Feb 1 '28-'34
5s '07 F-A 1,000---Aug 1 '27-'28
4.80s'11F-A 2,000----Aug 1 1927
5s '12 F-A 2,500c---Aug 1 1928
5s '13 F-A 2,500c---Aug 1 1933
4.40s'14 F-A 2,000c---Aug 1 1934
5s '15 --- 2,000----Aug 1 1935
4.90s'17--- 3,000--Oct 1 '27-'29
5s '17 --- 3,500--Aug 1 '27-'33
3½s'17 --- 2,000----Feb 1 1932
-s --- 16,000--Aug 1927-'42
4.70s'24M-S 8,000c-Sept 1 '27-'34
4½s'25 J-J 13,000c*Sept 1 '27-'39

Drainage Bonds.

4.80s'11F-A $6,000----Aug 1 1927
5s '10 F-A 6,000----Aug 1 1927

Village-Hall Bonds.

4.80s'11F-A $2,000----Aug 1 1927
5s '12 F-A 500c---Aug 1 1928
5s '13 F-A 500c---Aug 1 1933
BOND. DEBT {For water- $110,800
Mar. 1 1924 {Other pur-- 228,800
Sinking funds----------- 23,941
Assess. val. '23,----------3,185,000
Tax rate (per $1,000) 1923---$18.00

INT. at Schenectady Trust Co.

SCOTTSVILLE.

This village is in Monroe County.

Sewer System Bonds.

4¼s'23 A-O $43,000--Aug 1 '27-'49
4.80s'24F-A 17,000--Feb 1 '28-'44

Water Works Bonds.

4¼s'23 A-O $59,000--Aug 1 '27-'49
BOND. DEBT May 26 '27--$108,000
Tot. ass'd val. '27 (¾ act.) - 797,655
Total tax (per $1,000) 1927--$17.84
Population 1925----------929

INT. at the Union Trust Co., Rochester, in New York exchange.

SEA CLIFF.

This village is in Nassau County.

Curb and Gutter Bonds.

5s '23 M-N $49,000--Nov 15 '27-'33

Incinerator Plant Bonds.

5s '23 M-N $1,000----Nov 1 1927

Improvement Bonds.

5s '26 F-A {$8,000r*--Aug 1 '27-'28
{6,000r*--Aug 1 '29-'34
{1,500r*--Aug 1 1935
BOND. DEBT Jan. 1 '24. $119,077
Total assessed value 1923--2,143,185
Population 1910, 1,694; 1920--2,108

INT. at Village Treasurer's office.

SENECA COUNTY.

Waterloo is the county seat.

Highway Bonds.

4.40s'15A-O $4,020---Oct 1 '27-'30
4.20s'17J-D 3,276--Dec 1 '27-'29
4.20s'17J-D 11,308--Dec 1 '27-'34
4½s'19 J-J 40,909--July 1 '28-'43
4.60s'19A-O 7,322.08---Oct 1 '27-'30
5s '20 A-O 16,145--Apr 1 '28-'34
5.50s'21A-O 14,252.15 Apr 1 '28-'35
5¾s'21 J-J 24,000--July 1 '28-'38
4¼s'24 M-S {95,000---Mar 1 '33-'51
{6,000----Mar 1 1952
4¼s'24 M-S 46,000---Mar 1 '29-'51

Court-House and Jail Bonds.

4½s'14 J-D $36,000c June 1 '28-'32
4.20s'16J-J 22,000--July 1 '28-'37
BOND. DEBT Apr 12 '27 $328,788
Floating debt (additional) 21,120
Assess. val. real estate---22,677,482
Assess. val. personal----- 174,350
Other assess. prop------- 403,681
Tot. ass'd val. '26 (73% act) 23,490,828
Total tax (per $1,000) 1926---$14.94
Population '10, 26,972; '20, 24,735

INT. at First Nat. Bk. of Waterloo

SENECA FALLS, TOWN.

This town is in Seneca County

TOTAL DEBT Jan. 1 '24. $177,256
Assessed value, real estate 4,670,766
Assessed value, personal--- 87,050
Other assess. property--- 478,000
Total assessed value 1923--5,235,816 (Assessment 75% actual value.)
Tot. tax rate (per $1,000) '23-$14.88
Population 1910, 7,407; 1920, 7,179

INT. payable in N. Y. City; at Douglas Fenwick & Co.

SENECA FALLS UN. FREE S. D.

This district (P. O. Seneca Falls) is in Seneca County.

4½s'24 J-J {$6,000r* July 1 '28-'29
{15,000r* July 1 '30-'32
{70,000r* July 1 '33-'39
{225,000r* July 1 '40-'54
TOT. BD. DT. Apr 26 '27. $314,000
Assess. val. 1926---------4,321,208
Population 1926 (est.)--------7,000

INT. payable at the option of the holder at the Exchange National Bank, Seneca Falls, or at the Hanover National Bank, N. Y. City.

SENECA FALLS, VILLAGE.

This village is in Seneca County Incorp. in 1831; re-incorp. in 1902.

Street Paving Bonds.

4.45s'12F-A $15,000r--Feb 1 '28-'30
4½s'22 J-J 9,000--July 1 '28-'36
4½s'24 M-S 20,000c-Sept 1 '27-'36
4½s'26 J-J 23,000----1928-1934
4¼s'27 J-D 22,000--June 1 '28-'38

Sewer Bonds.

4.70s'08 J-J $19,800r Mch 2 '28-'38
4¾s'24 M-S 2,000c-Sept 1 '27-'28
4½s'24 M-S 2,000--Sept 1 '27-'30
4½s'24 A-O 8,000--Oct 1 '27-'42

Miscell. Street Impt. Bonds.

4½s'22 J-J {$32,000c July 1 '28-'35
{3,000c---July 1 1936
4.60s'24J-J 9,000c July 1 '28-'36
BOND. DEBT Mar 1 '27-- $196,467
Sinking fund---------- 32,516
Assessed value real estate-3,801,880
Assessed value personal---- 39,600
Other assess. property---- 206,129
Tot. assess. val. '26 (¾ act.) 4,047,609
Total tax (per $1,000) 1926---$19.76
Pop'n 1920, 6,389; 1925, 6,477.

INT. pay. at Seneca Co. Tr. Co., State Bank of Seneca Falls, and Hanover Nat. Bank, N. Y. City.

SHERBURNE.

This village is in Chenango Co. Incorporated in 1830.

Water Bonds.

4½s J-D $4,500----1929-1934
4½s J-D 5,000----1929-1933

Electric-Light Bonds.

5s '16 M-N $4,500--Oct 1 '27-'35
4s M-S 2,000----1928-1931
5s F-A 11,000--Aug 1 '27-'48
5s A-O 9,500--Apr 1 '30-'51

Paving Bonds.

4s J-J $4,000----1927-1933
BOND. DEBT Apr 5 1927--$43,500
Water debt (included)------ 8,000
Assess. debt---------- None
Assess. val. real----------559,275
Assess. val. personal-------- 58,750
Other assessable property--- 2,474
Total assess. val. '26 (about 2-3 actual)----------620,499
Tot. tax rate (per $1,000) '26-$13.00
Population in 1910, 960; '20, 1,104.

INT. payable at Sherburne.

SHERRILL KENWOOD WATER DISTRICT.

This district (P. O. Kenwood) is in Madison and Oneida Counties.

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SHERRILL KENWOOD WATER DISTRICT *(Concluded).*
Water Bonds.
6s '20 J-J $41,000r Jan 1 1940
$134,000c Jan 1 1940
5s '22 J-J 10,000rc July 1 1942
4½s'24 J-J 15,000c July 1 1944
4½s'26 J-J 50,000c Jan 1 '41-'45
BOND. DEBT May 1 '27 $250,000
Sinking fund 42,350
Total assessed value 1926 2,159,000
Population 1926 (est.) 2,585
INT. on bonds of 1922 at the Madison County Trust & Deposit Co., Oneida.

SIDNEY (TOWN).
This town is in Delaware County.
Highway Bonds.
5s '23 F-A $67,000 Feb 1 '28-'53
BOND. DEBT Apr. 12 '27 $65,000
Assess. value, real estate 2,847,350
Assess. value, personal 35,250
Other assess. property 73,850
Total assessed value 1927 (87% actual) 2,956,450
Tax rate (per $1,000) 1926 $25.97
Population 1920, 4,133; 1926, 3,915
INT. payable at Sidney Nat. Bk.

SIDNEY (VILLAGE).
This village is in Delaware County. Incorp. 1888.
Water Bonds.
5s '19 A-O $180,000 Oct 1 '27-'49
Improvemedt Bonds.
4s '09 M-S $2,400 Sept '27-'29
4.90s'14J-J 4,106.20r Jan 1 '27-34
5s '19 July 10,000r July 1 '28-'43
6s '21 A-O 1,500 Aug 1 '27-'29
6s '21 A-O 24,000 Aug 1 '27-'41
5s '25 F-A 4,500c* Aug 1 '27-'35
5s '25 M-N 4,500c* Nov 1 '27-'35
5s '27 J-J 2,500c Jan 1 '28-'32
Sewer Extension Bonds.
5s '26 A-O $12,000 Oct 1 '27-'46
5s '26 A-O 3,000 Oct 1 '27-'32
BOND. DEBT Apr 14 1927 $260,815
Water debt (included) 180,000
Sinking fund, general 1,210
Assess. val. real estate 1,771,000
Assess. value personal 32,700
Other assess. property 22,302
Tot.ass'd val.'26 (60% act.) 1,826,002
Village tax rate (per M.) '26 $14.79
Population 1910, 2,507; 1920, 2,670
PRIN. and INT. payable at Sidney.

SILVER CREEK.
This village is in Chautauqua Co. Incorporated in 1856.
Water Bonds.
5s '24 J-J $135,000 Jan 1 '28-'54
Fire Equipment Bonds.
-s '22 J-D $14,800 Serially
Street Improvement Bonds.
-s '22 J-D $10,600 1927-1932
GEN. DEBT Mar 1 '25 $20,200
Water debt (add'l) 120,000
Tot. val. '25 (60% act. val.) 2,713,084
Tax rate (per $1,000) 1925 $11.90
Population 1910, 2,512; 1920, 3,260

SKANEATELES.
This village is in Onondaga Co. Inc. 1833. Population 1910, 1,615; 1920, 1,635.
Paving Bonds.
4½s'23 J-J $20,000 serial
Water Refunding Bonds.
4s '16 J-J $4,000r July 1 '28-'31
10,000r July 1 '32-'36
Water District Bonds.
4s '23 M-N $75,200r* Nov 1 '27-43
Highway Bonds.
5s J-J $5,000 July 1 1928
BOND. DEBT Apr 5 1927 $41,000
Water debt (included) 15,000
Assess. val., real estate 1,762,000
Assess. val., personal 1,000
Other assess. property 193,950
Tot. assess. val. '26 (½ act.) 1,956,950
Total tax (per $1,000) 1926 $11.76
INT. at Nat. Bank of Skaneateles.

SKANEATELES UNION FREE SCHOOL DIST. NO. 10.
This district is in Onondaga Co.
4s '09 Oct $22,000r Oct 1 '27-'37
4½s'26 F-A 114,000c Feb 1 '28-'66
(For maturity see V. 122, p. 245.)
BOND. DEBT Apr 12 '27 $96,000
Tot. ass'd val. '26 (50% act.) 2,173,462
School tax (per $1,000) 1926 $11.65
Population in 1925 1,960
INT. at Nat. Bank of Skaneateles.

SLOAN.
This village is in Erie County. Incorp. 1896.
Sewer Bonds.
4.70s'17 A-O $60,000 Oct 1 '27-'46
-s '26 35,200 1930-1949
Fire Department Bonds.
5s '25 J-J $10,750c July 1 '28-'31
Pavement Bonds.
-s '26 $202,663.31
GEN. BD. DT. May 17 '24 $89,000
Assess. debt (additional) 20,812
Ass'd val. '23 (73% act.) 1,861,200
Tax rate (per $1,000) 1923 $19.61
Population 1910, 1,259; 1920, 1,791

SMITHTOWN (T.) UNION FREE SCHOOL DISTRICT NO. 1.
This district (P. O. Smithtown Branch) is in Suffolk County.
6s '21 J-J $15,000
8,000r* Jan 1 '28-'29
20,000r* Jan 1 '30-'33
18,000r* Jan 1 '34-'36
21,000r* Jan 1 '37-'39
16,000r* Jan 1 '40-'41
4½s'24 M-N 27,000r* Jan 1 '42-'44
10,000r* Jan 1 1945
11,000r* Jan 1 1946
36,000r* Jan 1 '47-'49
26,000r* Jan 1 '50-'51
14,000r* Jan 1 1952
15,000r* Jan 1 1953
32,000r* Jan 1 '54-'55
4¾s'24 J-J 27,000r
BOND. DEBT Apr 25 '27 $296,000
Tot.ass'd val. '26 (3-5 act.) 2,042,924
Sch. tax rate (per $1,000) '26 $30.00
Population 1926 (est.) 1,500

SODUS UNION FREE S. D. NO. 4.
This district (P. O. Sodus) is in Wayne County.
4½s'23M-S $4,000c Sept 1 '27-'28
20,000c Sept 1 '29-'33
25,000c Sept 1 '34-'38
35,000c Sept 1 '39-'43
100,000c Sept 1 '44-'53
BOND. DEBT May 24 '27 $119,000
Tot.ass'd val. '26 (abt ½ act) 1,019,514
Tax rate (per $1,000) 1926 $29.42
Population 1926 (est.) 1,550

SOLVAY.
This village is in Onondaga Co. Inc. 1894. Population 1910, 5,139, 1920, 7,352.
Public Improvement Bonds.
4¾s'23 $200,000 Aug 1 '28-'52
Refunding Water Bonds.
5s '15 F-A $75,000r Aug 1 1940
General Impt. Bonds.
4½s'14 F-A $36,000 Aug 1 '26-'43
4½s'14 F-A 24,500 1927-1938
4¼s'25 J-D 40,000c June 1 '28-'35
18,000c June 1 '36-'39
17,500c June 1 '40-'44
Street & Fire Alarm Bonds.
5s '19 F-A $8,000r* Aug 1 '27-'42
Street Bonds.
4½s'09 J-D $64,000 June 1 '28-'38
4½s'12 F-A 84,000c Aug 1 '27-'40
Water bonds $75,000
Sewer bonds 19,000
Milton Avenue bonds 12,000
BOND. DEBT Apr 27 '27 626,500
Water debt (included) 75,000
Total valuation 1926 6,500,000
Tax rate (per $1,000) 1926 $13.50
INTEREST in New York.

SOMERSET.
This town is in Niagara County.
Highway Bonds.
4.85s Mar $35,000 Mar 1 '28-32
4.35s M-S 31,486.94 Mar 1 '28-38
(For maturity see V. 000, p. 0000.)
BOND. DEBT Apr 25 '25 $46,902
Water debt 13,000
Assess. debt (add'l) 15,466
Tot. assess. val. '24 (76% act.) 3,151,269
Tax rate (per $1,000) 1925 $14.75+

SOUTHAMPTON.
This village is in Suffolk County. Inc. 1894. Population 1910, 2,509; 1920, 2,891.
Railroad Bridge Bonds.
4½s'24 J-J $6,000r July 1 '28-'33
Fire Department Bonds.
4½s'24 J-J $4,000r July 1 '28-'31
Road Machinery Bonds.
4½s'24 J-J $4,000r July 1 '28-'31
Fire House Bonds.
5s '24 J-J $42,000 July 1 '28-'41
4,000 July 1 1942
Fire & Park Bonds.
4½s'16 J-J $1,000r July 1 1928
Park Improvement Bonds.
4.45s'15 J-J $2,500r July 1 1928
Municipal Bldg. Bonds.
4.40s'13J-J $9,000r Jan 1 '28-'36
Macadam Road Bonds.
5s '17 J-J $30,000r July 1 '28-'39
BOND. DEBT May 1 '27 $114,500
Assess. val., real estate 8,319,428
Assess. val., personal 72,050
Total assess. val. 1926 8,391,478
Village tax (per $1,000) 1926 $12.00
INT. payable at First Nat. Bank and at Southampton Bank.

SOUTHAMPTON (T.) UN. FREE SCHOOL DISTRICT NO. 5.
This district (P. O. Hampton Bays) is in Suffolk County.
5s '24 F-A $77,000r Feb 15 '28-'49
BOND. DEBT March 1925 $87,648
Sinking fund 18,015
Total assess. val. 1924 1,193,860
Sch. tax rate (per $1,000) '24 $16.00
Population 1925 (est.) 900
INT. at Suffolk County National Bank of Riverhead.

SOUTHEAST (T.) UNION FREE SCHOOL DISTRICT NO. 13.
This district (P. O. Brewster) is in Putnam County.
4½s'25 J-D $2,000 June 1 1928
18,000 June 1 '29-'34
24,000 June 1 '35-'40
30,000 June 1 '41-'46
24,000 June 1 '47-'50
21,000 June 1 '51-'53
8,000 June 1 1954
27,000 June 1 '55-'57
20,000 June 1 '58-'59
22,000 June 1 '60-'61
24,000 June 1 '62-'63
26,000 June 1 '64-'65
4½s'26 M-N 44,000 Nov 1 '28-'48
BOND. DEBT Apr 27 '27 $290,000
Assess. valuation 1926 4,604,426
Tax rate (per $1,000) 1926 $12.28
Population (est.) 2,300
INT. at First National Bank of Brewster in New York exchange.

SOUTHAMPTON UNION FREE SCHOOL DIST. NO. 6.
4½s'13 Jan $60,000r Jan 1 '28-'42
4½s'14 Jan 12,000r $1,000 yearly
5s '25 F-A 150,000 Feb 15 '30-'44
BOND. DEBT Apr 6 '27 $222,000
Tot.ass'd val. '26 (70% act.) 10,616,529
Total tax (per $1,000) 1926 $9.52
Population in 1926 (est.) 4,200
INT. at Southampton Bank and First National Bank.

SOUTH GLENS FALLS.
A village in Saratoga Co. Inc. 1895.
Pavement Bonds.
5s '19 J-J $8,000 July 1 '28-'31
Sewer Bonds.
4½s'11 M-S $10,000c $2,000 yly Mar
Water Bonds.
4½s'25 J-J $42,000 July 1 '28-'47
Water Refunding Bonds.
4½s'16 F-A $14,000c $2,000 yly Feb
Highway Bonds.
4½s'16 M-S $21,000c Sept 1 '27-'49
BOND. DEBT Jan 1 1924 $70,000
Water debt (included) 30,000
Total assess. val. 1923 972,680
Population 1910, 2,247; 1920 2,158
INT. payable at So. Glens Falls.

SOUTHOLD.
This town (P. O. Greenport) is in Suffolk County.
Highway Bonds.
4½s'26 J-J $80,000 July 1 '28-'42
5,600 July 1 1943
BOND. DEBT Apr 1927 $90,600
Assessed valuation 1926 11,500,000
INT. payable at the Town Supervisors' office.

SPECULATOR.
This village is in Hamilton County.
Water Supply Bonds.
4½s'26 J-J $80,000r* July 1 '27-'66
4½s'26 J-J 9,000r* July 1 '27-'35
Lighting System Bonds.
4½s'26 J-J $60,000r* July 1 '27-'56
BOND. DEBT May 1 '27 $149,000
Total assessed. value 1926 812,080
Population in 1927 (est.) 1,000

SPENCERPORT.
This village is in Monroe County. Incorporated in 1867.
*Street Improvement Bonds.
4½s'23 M-S $24,000r Sept 1 '27-'38
TOTAL DEBT Apr 1 '27 $42,772
Water debt (incl.) 18,772
Assessed val., real estate 1,220,890
Assessed val., personal None
Other assess. property 17,010
Tot. assess. val. '26 (2-3 act) 1,237,900
Tax rate (per $1,000) 1926 $7.50
Population 1925, 1,157; 1920 926
* INT. at Bank of Spencerport.

SPRINGVILLE.
This village is in Erie County. Incorporated in 1834.
Electric Bonds.
4s $194 July 1928
6s '21 M-S 16,000 Sept 1 '27-'30
54,000 Sept 1 '31-'39
4¾s'24 F-A 33,000c Feb 1 '28-'38
4¼s'26 J-J 10,000c* Jan 1 '28-'32
3,000c* Jan 1 1933
Fire Dept. Bonds.
4s $6,000r Jan 1 '28-'33
BOND. DEBT Apr 12 '27 $131,355
Assessment debt (add'l) 8,000
Water debt (incl.) 16,000
Tot. assess. val. '27 (60% act.) 1,710,800
Tax rate (per $1,000) '26 $17.12
Population 1925, 2,347; 1920, 2,331

STAMFORD.
This village is in Delaware County.
Fire Equipment Bonds.
5s '20 M-N $6,000r
Village Hall Bonds.
4s '05 Sept. 1 $2,400r
Water Bonds.
4.35s '26 J-J $108,000r* July 1 '27-'62
Sewer Bonds.
4s '03 J-J $2,500r
5s '24 F-A 18,000r
Street, Highway & Park Bonds.
4.20s '16 July 1 $1,000r
5s '23 F-A 18,000r
6s '21 Sept 1 5,000r
BOND. DEBT Feb 28 '27 $149,400
Ass'd val '26 (about 60% actual) 1,268,543
State tax rate (per $1,000) '26 $17.00
Population 1926 1,151

STAMFORD UN. F. S. D. NO. 4.
This district (P. O. Hobart) is in Delaware County.
School House Constr. Bonds.
5s'19 M-N $9,000 Nov 1 '27-'35
16,000 Nov 1 '36-'45
5s '19 M-N 500 Nov 1 1927
5½s'21 M-N 15,000 Nov 1 '28-'57
BOND. DEBT Apr 1 1927 $40,500
Assessed value, real estate 641,110
Assessed value, personal 5,700
Other assessable property 12,849
Tot. ass'd val. '26 (60% act.) 659,659
Tax rate (per $1,000) 1926 $14.44
Population in 1920 (est.) 800
INT. on 5½s of 1921 at the National Bank of Hobart.

STEUBEN COUNTY.
Bath is the county seat.
Highway Bonds.
4½s'23 F-A $300,000c* Feb 1 '28-'37
Highway & Bridge Bonds.
4½s'26 F-A $400,000c Feb 1 '38-'47
BOND. DEBT April 9 '27 $700,000
Total assessed value 1926 58,235,942
State & County tax rate (per $1,000) 1926 $12.56
Popul'n 1910, 83,362; 1920, 80,627

STILLWATER UNIONFREE SCH. DIST. NO. 6.
This district (P. O. Stillwater) is in Saratoga County.
5s '26 M-N $18,000r* May 1 '28-'36
18,000r* May 1 '37-'42
20,000r* May 1 '43-'47
20,000r* May 1 '48-'51
18,000r* May 1 '52-'54
21,000r* May 1 '55-'57
8,000r* May 1 1958
BOND. DEBT May 15 '26. $125,000
Assessed valuation 1925 880,181
Population 1926 (estimated) 1,700
INT. at the First National Bank, Mechanicville.

STOCKPORT UNION FREE S. D. NO. 1.
This district (P. O. Stottsville) is in Columbia County.
4½s'25M-N $8,000r* May 1 '28-'35
15,000r* May 1 '36-'45
25,000r* May 1 '46-'55
30,000r* May 1 '56-'65
4½s'25 J-J 20,000 July 1 '28-'47
BOND. DEBT April 8 '26. $100,000
Ass'd val. (abt. 55% act.) 813,202
Tax rate (per $1,000) 1925 $15.06
Population 1925 (est.) 1,100

SUFFERN.
This village is in Rockland County.
Paving Bonds.
5s '19 F-A $12,000r Aug 1 '28-'31
6s '20 A-O 15,000r Oct 1 '27-'41
Water Bonds.
5½s'00 $4,500 $1,500 yearly
6s '20 A-O 15,000r Oct 1 '26-'40
BOND. DEBT Apr 12 '27 $46,000
Water debt (incl.) 18,500
Total assessed value 1926 (about ¾ actual) 4,388,000
Tax rate (per $1,000) 1926 $9.00
Popul'tion 1920, 3,154; 1927, 3,436
Principal and interest payable at the Treasurer's office.

SUFFOLK COUNTY.
County seat is Riverhead.
Hospital Bonds.
5s '20 M-S $45,000r Sept '27-'35
4¼s'23 F-A 60,000r Feb 1 '28-'37
8,000r Feb 1 1938
Bldg. Impt. Bonds.
4½s'14 J-D $18,000r June 1 '28-'34
4½s'16 M-N 25,000r Nov 1 '27-'36
Highway Bonds.
4½s'27 A-O $12,000r Apr 1 '28-'39
13,000r Apr 1 '40-'57
Road Bonds.
4½s'13 A-O $20,000r Apr 1 '28-29
4½s'15 J-J 54,000r July 1 '27-'35
4½s'19 A-O 286,000r Oct 1 '27-'39
5½s'21 A-O 224 000r Oct 1 '27-'40
10,000r Oct 1 1941
4½s'22 J-D 84,000r June 1 '28-'38
5,000r June 1 1939
4½s'24 J-J 10,000r Jan 1 '28-'29
100,000r Jan 1 '30-'39
4¼s'24 J-D 180,000r Dec 1 '27-'44
4½s'25J-D 150,000r Dec 1 '27-'41
135,000r Dec 1 '42-'50
BOND. DEBT Apr 1 '27 $1,794,000
Sinking fund 26,110
Assess. val., real 198,323,558
Assess. val., personal 462,700
Total ass'd val. 1926 198,786,258
State & Co. tax (per $1,000) '26 $30.00
Pop'n 1920, 110,246; 1925 143,031
INT. at County Treasurer's office.

SULLIVAN COUNTY.
Monticello is the county seat.
4s '11 J-J $6,000r* Jan 1 '28-'30
Court-House and Jail Bonds.
4s '09 J-J $60,000c Jan 1 '28-'39
Road Bonds.
4½s'23 M-S $65.000c $2,500 yrly
4½s'24 M-S 63,000c Mar 1 '28-'44
4½s'24 M-S 39,000 Sept 1 '27-'39
4½s'25 A-O 18,000r* Apr 1 '28-'29
128,000r* Apr 1 '30-'45
BOND. DEBT Mar 1925 $450,500
Total asess. value 1924 9,668,973
Population 1910, 33,808; 1920, 33,163
INT. on bonds of 1924 at the Nat. Bank of Monticello; on 1925 bonds at Seaboard Nat. Bank, N. Y. City, and on others at County Treas.'s office.

SULLIVAN-YATES UNION FREE SCHOOL DISTRICT NO. 2.
This district (P. O. Chittenango) is in Madison County.
School Bonds.
4½s'27 M-N $148,000 May 1 '28-'67
BOND. DEBT May 1 '27 $148,000
Assessed valuation 586,755
Tax rate (per $1,000) 1927 18.40
Population (est.) 1927 1,100

SYRACUSE.
Herbert W. Osborn, Comptroller.
Syracuse is situated in Onondaga County. Incorp. Dec. 13 1848. The village of Elmwood was annexed on Jan. 1 1900. Population 1910, 137,249; 1920, 171, 717.
Bridge Bonds.
4½s'15 A-O $4,800 Apr 1 '28-'35
4½s'15 J-J *4,800 Jan 1 '28-'35
School and Park Bonds.
5s '21M-N $403,000c May 1 '28-'41
4¼s'23J-D $448,000r* Dec 15 '27-'43
School Bonds.
4s '09 A-O $15,000r Apr 1 '28-'29
4½s'14 J-D 8,000r Dec 1 '27-'34
4½s'15 J-J 20,000r Jan 1 '28-'35
4½s'15 F-A 40,000 Feb 1 '28-'35
4½s'15 A-O 75,374r Aug 1 '28-'35
4½s'16 F-A 14,150r Feb 1 '28-'36
5s '18 M-N 220,000 May 15 '28-'38
5¼s'20M-S $358,000r* Sept 1 '27-'40
4¼sg'23J-J 370,000r* July 2 '28-'43
4¼s'24M-N 1,155,000c May 1 '28-'44
4s '25 J-J $540,000r* Jan 1 '28-'45
4s '25 J-J 294,500 July 15 '27-'45
4s '26 F-A 750,000r* 1927-1947
4s '26 M-N 520,000r* Nov 1 '27-'46
4s '27 980,000 1928-1967
Park Bonds.
4½s'11 M-N $20,000r May 1 '28-'31
4½s'12 J-D 25,000r June 1 '28-'32
4½s'13 F-A 18,000r Aug 15 '28-'33
4½s'15 M-N 37,320 May 1 '28-'35
4½s'16 M-N 27,000r May 1 '28-'36
Street Improvement Bonds.
4½s'17 J-J $8,000r July 15 1927
4¾s'18 F-A 28,000 Aug 15 '27-'28
4½s'19 J-D 28,000r June 1 '28-'29
5¼s'21M-N $180,000c May 1 '28-'31
5s '20 M-n $180,000r* Nov 1 '27-'30
4s g '22 J-J $185,000 July 1 '28-'32
4s g '23 J-J 88,000r* July 2 '27-'33
4s g'24J-D 151,000r* June 1 '28-'34
28,000r* June 1 '28-'34
4s '25 J-J $40,000 July 15 '28-'45
4s '26 F-A 156,000c* 1927-1936
Sidewalk Impt. Bonds.
4sg'23 J-J $53,200c&r July 2 '27-'28
4s '25 J-J $8,000 July 15 '27-'30
Municipal Impt. Bonds.
4½s'17 J-J $300,000r July 15 '27-'37
4½s'19 M-S 290,000 Mar 15 '28-'39
5s '20M-N $193,000 Nov 1 '27-'41
4¼g'22 A-O $748,000 Apr 1 '28-'42
4¼s'24M-N 108,000 May 1 '28-'44
4s '25 J-J $348,000 July 15 '27-'45
4s '26 F-A 860,000c* 1927-1946
General Impt. Bonds.
4½s'10 J-J $24,000r July 1 '28-'30
4½s'11 M-S 36,500 Sept 15 '27-'31
4½s'12 M-N 70,000r Nov 1 '27-'32
4¼s'14 A-O 126,050 Apr 1 '28-'34
4¼s'16 J-D 129,451r Oct 1 '27-'36
4½s'19 A-O 377,000r Oct 1927-'39
5s '21M-N $182,000r* Nov 1 '27-'40
4s g'22 J-D $336,000 Dec 1 '27-'42
4s '25 J-J $351,000r* Jan 1 '28-'45

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SYRACUSE (*Concluded*).
City-Hall Refunding Bonds.
4s .09 F-A $45,000r_Aug 2 '27-'29
Canal Land Purchase Bonds.
4s g '24 J-D$824,000r* June 1 '28-'44
4s '25 J-J 38,000_July 15 '28-'45
Local Impt. Bonds.
4½s'17 J-J $15,000r__ July 15 1927
4¼s'18 F-A 34,000_Aug 15 '27-'28
4½s'19 J-D 12,000r_June 1 '28-'29
5s '20 M-N §50,000__Nov 1 '27-'30
4¼s'21M-N §32,000r* May 1 '28-'31
4¼g'22M-N§287,500__July 1 '28-'32
4sg'23 J-J 329,000r*_July 2 '28-'33
4½sg'24J-D$662,000r* June 1 '28-'34
4s g '24 J-D 46,000r* June 1 '28-'29
4s '25 J-J §594,000_July 15 '27-'35
4s '26 F-A 480,000c* ---1927-1936
4s '26 F-A 20,000c* ---1927-1932
4s '27 --- 500,000 -----1928-1947
Sewer Bonds.
4s '08 J-J $10,000r__July 1 1928
4½s'11 A-O 20,000r_Apr 1 '28-'31
4½s'11 F-A 50,000r_Aug 1 '27-'31
4½s'12 F-A 60,000r_Aug 1 '27-'32
4½s'14 J-D 20,000__Dec 1 '27-'35
4½s'15 J-D 80,000__June 1 '28-'35
4¼s'16 A-O 25,000__Oct 1 '27-'36
4½s'17 J-J 55,000r_July 15 '27-'37
5s '18 M-S 83,000_May 15 '28-'38
4½s'19 A-O 165,000r__Oct 1 '27-'39
5s '21M-N §178,000r* May 1 '28-'41
5s '21M-N §196,000__Nov 1 '27-'41
4¼sg'22J-D§128,000__Dec 1 '28-'42
4¼g'23 A-O§240,000__Apr 2 '28-'43
4¼s'24M-N 358,000c_May 1 '28-'44
4s '25 J-J §340,000r*_Jan 1 '28-'45
4s '25 J-J §171,000_July 15 '27-'45
4s '26 F-A 20,000c* ---1927-1936
4s '26 F-A 200,000c* ---1927-1946
3¾s'27 --- 240,000 -----1928-1947
Public Works Bonds.
4s g '24 J-D $10,000r*__June 1 1928
Public Safety Bonds.
4½s'15 F-A*$18,000__Feb 1 '28-'35
Fire Department Bonds.
4½s'07 A-O $3,000r___Oct 1 1927
4½s'13 A-O 18,000r_Apr 1 '28-'33
Refunding Railroad Bonds.
4s '99 J-D*$915,000r__Dec 30 1929
Zoological Bonds.
4½s'15 M-N $4,000__May 1 '28-'35
Refunding Water Bonds.
5¼s'20M-S *2,890,000r*Sep1 '27-'60
Water Bonds.
3½s'98 J-J $100,000____Jan 1 1928
4½s'08 J-J 25,000r__July 1 1928
4s '08 J-J 300,000r_July 1 '29-'40
4s '09 J-J 100,000r_July 1 '41-'44
4¼sg'22J-J $350,000__Jan 15 '28-'62
4¼s'23J-D $37,000r* Dec 15'27-'63
4s '25 J-J $23,750r*_Jan 1 '28-'65
4s '26 M-N560,000c* Nov 1 '27-'66
3¾s'27 --- 520,000 -----1928-1947
Garbage Reduction Plant Bds.
5s '18 M-N$148,750_May 15 '28-'38
Court-House Bonds.
4½s'07 F-A $10,000r__Aug 1 1927
Fire Alarm & City Hall Bonds.
4s '09 A-O $15,000r__Apr 1 '28-'29
High-School Bonds.
3½s'00 J-J $190,000r___July '27-'45
4½s'13 A-O 24,000r_Apr 1 '28-'33
4½s'15 A-O 90,000r_Aug 1 '27-'35
4½s'16 M-N 45,000r_May 1 '28-'36
4s '17 M-S 40,000r_Mar 1 '28-'37
5s '18 M-S 84,000__Mar 1 '28-'38
Grade Crossing Commission Bds
4½sg'22 A-O§$20,000_Apr 1 '28-'47
4s '26 F-A 50,000c* ---1927-1946
Refunding Tax Bonds.
4¼s'23 J-D $87,000_Dec 15 '27-'33
Equipment Bonds.
4¼sg'22J-D $87,000___ Dec 1 1927
4¼s'25 F-A 32,000__Aug 1 '27-'30
Municipal Impt. Bonds.
4s g '23 A-O§$456,000__Apr 2 '28-'43
Refunding Bonds.
4s '26 M-N$100,000c* Nov 1 '27-'46
General Bonds.
4¼s'26M-N$420,000__Nov 1 '27-'46
Traffic Signal Bonds.
3¾s'26 M-N$25,000c* Nov 1 '27-'31
3¾s'27 --- 30,000 -----1928-1932
City's share town of Salina bonds---------- $9,707.05
BD. DEBT Jan 1 '26___$22,082,707
Water debt (included)__ 3,983,000
Assessed valuation, real_252,681,963
Franchises ---------- 8,660,330
Total taxable prop. '25__261,352,293
Actual value (est.)_____310,000,000
City tax rate (per $1,000) '25__$25.85

INT. on bonds marked (*) at U. S. Mtge. & Tr. Co.; on bonds marked § at the Equitable Trust Co., New York on bonds marked (*b*) at Bankers Trust Co., N. Y. City, on others at Columbia Trust Co., N. Y.

TARRYTOWN.
This village is in Westchester Co Inc. 1870. Population 1910, 5,600, 1920, 5,807.
Fire Dept. Bonds.
4½s'10 J-J $1,000____Oct 1 1927
4½s'24 J-J {12,000r*__July 1'28-'39
500 r*__ July 1 1940
4½s '24A-O {13,000r*_Oct 1 '27-'39
500r*___Oct 1 1940
4½s'25 J-D 16,000r* June 1 '28-'35
4¼s'25 F-A { 9,000r*_Aug 1 '27-'35
500r*__Aug 1 1936
4½s'25 F-A 28,000r*_Aug 1 '27-'40
Park Bonds.
4¾s A-O $12,000__Apr 1 '28-'39
4½s'25 J-J 30,000r* July 1 '28-'37
Water Bonds.
4½s'11 F-A $13,500r_Aug 1 '27-'35
4.30s'17M-N 14,000__Nov 1 '27-'33
6s '21 J-D 115,000__June 1 '28-'50
Refunding Water Bonds.
4¼s'19 J-D $50,000__June 1 '28-'44
4½s'26 J-D 210,000__June 1 '28-'48
Street Bonds.
4½s'17 J-J $91,000__July 1 '28-'37
Sewer Bonds.
5s '21 J-D $9,000__June 1 '28-'36
4½s'24 J-D 28,000r* Dec 1 '27-'34
4½s M-N 30,000----------
Highway Bonds.
5s '22 J-J $7,000___June '28-'34
Drainage Bonds.
4½s'26 M-S $14,000r* May 1 '28-'41
Street Improvement Bonds.
4½s'26 M-S $18,000r* May 1 '28-'31
Sidewalk Bonds.
4½s'26 M-S $6,000r* May 1 '28-'33
TOT. DEBT May 14 '24_ $655,500
Water debt (included)___ 477,000
Assess. val. real estate___12,481,050
Assess. val. personal_____ 1,011,500
Special franchises_-------- 421,206
Total assess. val. 1923___13,913,756
Tax rate (per $1,000) 1923___$10.50
INT. at Tarrytown Nat. Bank.

THOMPSON.
This town is in Sullivan County.
Refunding Railroad Bonds.
3½s M-S $70,000r ----------
Refunding Bonds.
4½sg'23 {$125,000r* _Mar 1'28-52
M-S { 65,000r*__Mar 1 1953
BOND. DEBT Apr 16 '27_ $223,000
Total valuation 1926_____1,400,000
Tax rate (per $1,000) 1926____$10.64
Population 1910, 4,196; 1920_ 4,597
INT. at Nat. Union Bk., Monticello.

TICONDEROGA UNION FREE SCH. DIST. NO. 5.
Building Bonds.
4.40s'06M-N $30,000r__May 1 '28-'42
BOND. DEBT Apr 10 '27_ $31,000
Ass'd val. (real & pers'l) 1927 (about 65% act.)__3,260,685
School tax (per $1,000)1927__ $22.69
Population in 1920----------4,516
INTEREST payable at N. Y. at any bank or trust company.

TIOGA COUNTY.
County seat is Owego.
Highway Improvement Bonds.
5s '18 M-S $15,000__Mar 1 '28-'30
BOND. DEBT Apr 6 '27_ $15,000
Tot.ass'd val.'26(abt.act.)17,628,709
Popul'n 1920, 25,624; 1920, 24,212
INT. payable at the office of the County Treasurer.

TOMPKINS COUNTY.
Ithaca is the county seat.
Highway Bonds.
4½s --- $26,000 -----1927-1939
4¼s'15 Apr 18,000c_Apr 1 '28-'36
4¼s'23 F-A 170,000corrAug 1 '27-43
TOT. BD. DT. Apr 13 '27 $202,000
Total assess. val. 1926___42,560,083
Total tax rate (per $1,000) '21 $5.858
Popul'n 1925, 36,000; 1920, 35,285
INT. on bonds of 1923 at the First Nat. Bank of Ithaca; on others at office of County Treasurer in N. Y. exchange.

TONAWANDA, CITY.
This city is in Tonawanda Town Erie Co. Incorp. 1903. Population 1910, 8,290; 1920, 10,068.
School Bonds.
4¼s'24 J-J $433,000__July 1 '28-'54
4½s'25 M-S 50,000c_Mar 2 '31-'35
5s '22 J-J 91,000----------
4½s'22 J-J 73,000----------
4¼s'25 J-J 125,000c_July 1 '31-'55
4½s'26 J-J 200,000__Jan 1 '32-'56
Sewer Bonds.
4¼s'14 J-J $19,000____July 1 1934
4.65s'18J-J 19,000____July 1 1934
4½s'22 J-J 5,000c_July 1 '28-'32
5½s'21 J-J 20,000c_July 1 '28-'31
4½s'23 J-J 17,000__July 1 '28-'44
4½s'23 J-J 14,000c_July 1 '28-'41
4½s'24 J-J 22,000c_July 1 '28-'49
4½s'24 J-J 18,000c_July 1 '28-'44
4¼s'25 J-J 15,000c_July 1 '31-'45
4½s'27 J-J 35,000c_Jan 1 '28-'32
4½s'27 J-J 25,000__Jan 1 '33-'57
Sewer Refunding Bonds.
5s '03 J-J $3,600----------
5s '03 J-J 3,600----------
4s '02 J-J 3,000____July 1 1932
5s '05 J-J 4,800____July 1 1932
4½s'06 J-J 5,400__July 1 '28-'35
5s '07 J-J 7,200____July 1 1934
5s '08 J-J 7,000----------
4¾s'09 J-J 21,000____July 1 1939
Street Improvement Bonds.
4½s'24 --- $64,000c___July 1 1935
4½s'24 J-J 10,000____July 1 1935
4½s'24 J-J 86,000----------
Paving & Street Impt. Bonds.
5s '03 M-S $3,000__Mar 2 '28-'32
4.30s'14J-J 63,000----------
4.60s'17 J-J 19,000r___July 1 1928
5½s'20 J-J 130,000c___July 1 1931
5½s'21 J-J 106,000____July 1 1932
4½s'22 J-J 88,000____July 1 1933
4½s'27 J-J1,017,500c_Jan 1 '28-'37
(For amounts and maturities see V. 123, p. 3356.)
Water Refunding Bonds.
4¼s'12 J-J $75,000__Jan 1 '28-'42
4½s'14 J-J 34,000r_Jan 1 '28-'44
Improvement Bonds.
5s '21 J-D $25,000c_Dec 1 '27-'51
4½s'26 J-J 19,000__July 1 '33-'51
Water Bonds.
5s '03 Jan $6,000 Jan 2 '28-'32
4¼s'18 J-J 88,000____July 1 1948
5s '20 J-J 161,000c_July 1 '28-'50
5½s'20 J-J { 3,000c_July 1 '28-'30
{40,000c_July 1 '31-'50
5½s'21 J-J 24,000c_July 1 '28-'51
4½s'22 J-J 15,000c_July 1 '28-'42
4½s'23 --- 21,000----------
4½s'24 J-J 22,000c_July 1 '28-'49
4½s'25 J-J 25,000c_July 1 '31-'55
Memorial Hall Bonds.
4½s'27 J-J $50,000c_Jan 1 '33-'57
Boulevard Bonds.
4½s'27 J-J $300,000c ----1928-1957
DEBT STATEMENT Apr. 1 1927.
Sewer---------- $212,000
Water---------- 525,000
Paving---------- 515,209
School---------- 901,000
Canal---------- 44,000
Total---------- 2,208,209
Assess. val., real--------15,619,178
Assess. val., special fran_ 995,220
Assess. val., personal---- 9,950
Total assess. val., 1927__16,624,348
Total tax (per $1,000) 1926___$33.42
INT. payable at City Treasurer's office, Chase Nat. Bk., N.Y. and Seaboard Nat. Bk., N. Y.

TONAWANDA TOWN.
This town is in Erie County.
Improvement Bonds.
4½s'25J-D {$42,000r* June 1 '28-'37
{ 45,000r* June 1 '38-'46
{ 54,000r* June 1 '47-'55
4½s'25J-D { 27,000r* June 1 '28-'32
{161,000r* June 1 '33-'55
Lowell Ave. Bonds.
5s '25 --- $86,000c_Nov 1 '27-'35
Woodcrest Blvd. Bonds.
5s '25 --- $32,000c_Nov 1 '27-'30
Waverly Ave. Bonds.
5s '25 --- $48,000c_Nov 1 '27-'30
Paramount Parkway Bonds.
5s '25 --- $84,000c_Nov 1 '27-'30
Elmwood Avenue Boulevard.
4½s'24 J-J { $90,000__July 1 '28-'36
{ 198,000__July 1 '37-'54
5s '25 M-N 19,000c_Nov 1 '27-'45
Colvin Boulevard.
4½s'24 J-J {$458,000__July 1 '28-'49
{ 125,000__July 1 '50-'54
5s '25 M-N 87,000c_Nov 1 '27-'55
Jail.
5s '20 M-S $5,000__Mar 1 '28-'31
Refunding.
6s '21 J-J $110,000__Jan 1 '28-'49
Sewer District B. & C.
5s '19 M-S $19,500__Sept 1 '27-'39
Sewer.
5s '22 J-J $82,000__Jan 1 '28-'49
5s '25 M-N240,000c_Nov 1 '27-'30
Sewer District No. 2.
4¼s'23 J-J $753,000__July 1 '28-'53
Sewer District No. 3 Bonds.
5s '25 {$450,000c_Nov 1 '27-'35
{1,020,000c_Nov 1 '36-'55
Sheridan Park.
4½s'24 J-D$336,000__Dec 1 '27-'54
Riverside Water District.
5s '16 M-N $4,500__Nov 1 '27-'35
Ellwood Water District No. 2.
5s '19 M-S $19,500__Sept 1 '27-'39
5s '23 J-J 12,000__Jan 1 '28-'33
Kenelpark Water Dist. No. 3.
6s '21 J-J $12,000__July 1 '28-'38
Water District No. 2.
4½s'24 J-D $14,400__Dec 1 '27-'44
5s '25 --- 28,000c_Nov 1 '27-'45
Water Supply District No. 4.
4¾s'23 J-J $320,000__July 1'28-'43
4½s'24 J-J 117,000__July 1 '28-'44
5s '25 --- 57,000c_Nov 1 '27-'45
Water Supply District No. 5.
4½s'24 J-D$400,000__Dec 1 '27-'44
5s '25 --- 28,000c_Nov 1 '27-'45
Crosstown Boulevard.
{$280,000__Jan 1 '28-'35
4½s'24 J-J { 400,000__Jan 1 '36-'45
{ 400,000__Jan 1 '46-'53
5s '25 --- {210,000c_Nov 1 '27-'47
{ 5,000c__Nov 1 1948
Drainage Dist. No. 2. Bonds.
5s '25 --- $640,000c_Nov 1 '27-'50
TOT. DEBT Jan 1 '26--$7,974,500
Water debt (incl.)------- 140,000
Sewer debt (incl.)------- 3,727,000
Town valuation 1926____50,738,514
(Assessment 80% actual value.)
Tax rate (per $1,000) 1925___$11.12
Population 1910, 2,715; 1920_5,505
INT. at First Nat. Bank, Kenmore, and State Bank of Kenmore.

TROY.
Troy is situated in Rensselaer County. Incorporated in 1816. On Jan. 1 1901 a bill known as the "Greater Troy Bill" became operative. Under its provisions the village of Lansingburg and portions of the towns of North Greenbush and Brunswick became part of Troy
Bureau of Water & Public Safety Bonds.
4½s'24 --- $42,000r*___ 1927-1944
4¼s'24 M-S 90,000r* Sept 1 '27-'44
4¼s'25 F-A 45,125__Feb 1 '28-'45
Bank Tax Refunding Bonds.
4½s'24 --- $38,000c_____1927-1934
Voting-Machine Bonds.
5s '18 M-S $2,000__Sept 1 '27-'28
Public Improvement Bonds.
4½s'07 F-A $3,000r__ Aug 15 1927
4½s'08 A-O 4,000 Oct 15 '27-'28
4s '09 M-N 15,000r May 11 '28-'29
4½s'10 F-A 23,000r_Feb 1 '28-'30
4s '10 F-A 12,000r_Feb 24 '28-'30
4½s'11 F-A 3,200r_Feb 1 '28-'31
4½s'11 J-D 18,000r_Dec 1 '27-'31
4½s'13 J-J 36,000r_Jan 10 '28-'33
4½s'13 F-A 30,000r_Feb 10 '28-'33
4½s'14 F-A 21,000r_Feb 16 '28-'34
4½s'14 A-O 42,000r_Apr 15 '28-'34
4½s'15 A-O 32,000r_Apr 15 '28-'35
4½s'15 J-J 27,000r_July 15 '27-'35
4½s'16 M-N 18,000r__May '28-'36
4½s'16 M-N 30,000r_Nov 15 '27-'36
6s '21 M-S 16,000r_ Mar 1 '28-'41
4½s'22 J-J 106,200corrJ'ly15'27-42
4¼s'23 J-J 231,300 __July 1 '28-'43
4¼s'24 A-O 90,000r* Oct 1 '27-'44
4¼s'25 J-J 185,000r* July 1 '28-'45
{351,000r* July 1 '28-'45
{185,000r* July 1 '46-'65
4½s'26 M-N100,000r* Nov 1 '27-'46
4½s'27 M-N240,000r* May 1 '28-'47
4¼s'27 --- 50,000r* ---1928-1947
Harbor and Dock Bonds.
6s '21 A-O$150,000c_ Apr 1 '28-'61
4½s'22 J-J 158,000r* July 1 '28-'62
4s '24 J-J 172,000r* July 15 '27-64
4½s'25 J-J 349,000r$ July 1 '28-'65
Public Safety Dept. Bonds.
4½s'19 F-A $36,000r_Feb 1 '28-'39
4½s'24 --- 55,000r*___ 1927-1944
Water Works Extension Bonds.
4¼s'23 F-A $36,600r* Aug 1 '27-'43
4½s'27 M-S 100,000r* Mar 1 '28-'47
4¼s'27 --- 85,000 -----1928-1947
School Building Bonds.
4½s'22 J-J $90,000r* July 1 '28-'42
4½s'27 M-S 100,000r* Mar 1 '28-'47
Park Bonds.
3½s'02 A-O $75,000r__Oct 1 '27-'41
4½s'08 M-N 1,500r__May 14 1928
4s '09 M-N 2,000r_May 11 '28-'29
4½s'22 M-N 75000r*_ Mar 1 '28-42
4¼s'23 F-A 85,000r* ---1927-1943
4½s'24 M-N 72,000r* May 1 '28-'44
4½s'25 M-S 44,500r* Mar 1 '28-'45
Park Refunding Bonds.
4½s'26 A-O $46,000c_Apr 1 '28-'46
4½s'27 M-S 23,000r* Mar 1928-'47
Franchise Tax Refunding.
6s '20 A-O $20,000r_Oct 15 '27-'30
Tax Deficiency Bonds.
4½s'08 A-O $3,000r__Oct 28'27-'28
Health Centre Bonds.
4½s'24 M-S $27,000r* Sept 1 '27-'44
4½s'25 J-D 18,000r* June 1 '28-'45
Child Steamer House Rep. Bds.
4½s'24 J-J $14,800r* July 1 '28-'44
Fire Alarm, Telegraph & Police Signal.
6s '20 A-O$140,000r__Oct 1 '27-'40
5½s'21 J-D 46,000r* Dec 1 '27-'41
4½s'22 F-A 15,000__ Aug 1 '27-'42
Troy Water Bonds.
3½s'02 J-J $246,000 _July 1 '28-'33
4s '03 M-S 160,000r_Sept 1 '27-'34
4s '05 M-S 181,500r_Sept 1' 35-'39
4½s'08 M-N 105,000rMay 15 '28-'48
4s '09 F-A 6,000r_Aug 15 '27-'29
4½s'11 J-J 4,000r_Jan 15 '28-'31
4½s'11 J-D 36,000r_June 1 '28-'31
4½s'13 J-D 18,000r_June 1 '28-'33
4½s'14 J-J 119,000r_Jan 15 '28-'34
4½s'14 M-S 244,000r_Mar 1 '28-'54
4s '16 M-N 43,500r___May '28-'56
4¾s'18 F-A 49,000r_ Feb 15 '28-'58
6s '21 M-N 6,000__May 1 '28-'33
4½s'22 J-D 53,000r* June 1 '28-'42
4½s'25 M-N 90,000__ May 1 '28-'45
Water Refunding Bonds.
4¾s'20 s-a $10,000r ----1927-1930
4½s'08 --- 30,000r*---- 1927-1932
Public Building Bonds.
4½s'07 F-A $3,000r__Aug 1 1927
4½s'08 J-J 2,000r_July 15 '27-'28
4½s'08 J-D 4,000r_Dec 1 '27-'28
4s '09 J-J 3,300r_July 6 '27-'29
4¼s'11 F-A 80,000r_Aug 1 '27-'31
4½s'14 M-S 28,000r_Mar 1 '28-'34
6s '20 F-A 19,500__Aug 1 '27-'40
4¼s'23 M-N 49,000r* May 1 '28-'43
Street Extension Bonds.
4½s'26 A-O $33,000c_Apr 1 '28-'46
School Bonds.
6s '21 J-J $126,000__July 1 '28-'41
5½s'21 J-D 45,000r*_ Dec 1 '27-'41
4½s'22 M-S 75,000c&r Mar 1'28-42
4½s'22 F-A 27,000r* Aug 1 '27-'42
4½s'22 F-A 21,000r* Aug 1 '27-'42
4¼s'23 J-D 32,000r* June 1 '28-'43
4½s'24 --- 29,000c or r_1927-1944
4¼s'24 M-S 13,000r* Sept 1 '27-'44
4¼s'24 M-S 18,000r* Sept 1 '27-'44
4¼s'25 M-S 45,000r* Mar 1 '28-'45
4¼s'25 A-O 95,000c_Oct 1 '27-'45
4½s'26 J-J 20,000r* July 1 '27-'46
4½s'26 M-S 120,000r* Sept 1 '27-'46
Bridge Bonds.
6s '21 F-A $38,000r*_ Aug 1 '27-41
Street Bonds.
4¼s'25 A-O $70,000__Oct 1 '27-'35

LANSINGBURG. Annexed Jan. 1 1901.
Water Bonds.
4s '84 M-S $60,000c___Mch 1 1934
4s '88 M-N 25,000c___Nov 1 1938
4s '89 J-J 10,000c___July 1 1939
4s '91 M-N 15,000c___May 1 1941
4s '00 M-N 20,000r___Nov 1 1950
4s '99 F-A 60,000c__Aug 1 1949
4s '10 A-O 3,200r__Oct 1 '27-'30
4½s'14 F-A 10,500r_Feb 16 '28-'34
4¼s'20 F-A 10,000__Aug 2 '27-'30
Public Works Dept. Bonds.
4½s'27 M-S $38,000r* Mar 1 '28-'37
Swimming Pool Bonds.
4½s'26 J-J $50,000r* July 1 '27-'46
GEN. DEBT May 9 '27_$4,475,487
Water debt---------- 1,746,700
Sinking fund---------- 812.74
Certificate of indebtedness for harbor and dock and public impts. (temporary loan)---------- 610,000
Assess. val. real estate___64,537,396
Assess. val. franchise____ 3,092,810
Total assess. val. 1926___67,667,206
The interest and principal of the water-works bonds are provided for by the Water Dept. from water rents.
Population 1910, 76,813; 1920, 72,013
INT. pay. at office of City Treas.

TRUXTON.
This town is in Cortland County.
Railroad-Aid Refunding Bonds.
4½s'12 J-D 64,000_____1927-1942
BOND. DEBT Apr 13 '27__$62,000
Total val. '26 (80% act)_____585,385
Tax rate (per $1,000) 1926___$21.33
Population 1910, 1,132; 1920, 920
INT. at Guarantee Tr. Co. in N.Y.

TUCKAHOE.
This village is in Westchester Co. Inc. 1902.
Storm Water Drainage Bonds.
4.40s'26J-D $15,000r_June 1 '27-'41
Improvement Bonds.
4½s M-N { $6,600c ___May 1 1928
{ 5,000c___May 1 1929
{ 4,500c___May 1 1930
{ 3,000c___May 1 1931
{ 2,000c___May 1 1932
{ 1,500c___May 1 1933
{ 500c___May 1 1934
4½s'27 J-J 25,000
($1,000, July 1 1927; $2,000, July 1 1928-44.)
4½s'27 J-D { $25,000__June 1 '28-'32
{ 8,000__June 1 '33-'34
{ 3,500____June 1 1935
{ 4,000__June 1 '36-'39
{ 1,000__June 1 '40-'41
Grade-Crossing Elim. Bonds.
5s --- $36,000 -----1927-1944
Sewer Bonds.
4.75s --- $600----------1941
4.75s --- 3,000----------1942
5s --- 2,500----------1943
5s '14 M-N 2,300__May 1 '41-'43
4½s'23 --- 2,000__Apr 1 '28-'29
Street Improvement Bonds.
4.40s --- $20,000 -----1927-1934
4.40s --- 2,800 -----1927-1933
5s --- 9,200 -----1931-1940
4¼s --- 2,500----------1941
4½s --- 27,000 -----1927-1941
5s --- 1,500----------1943
4.20s'16M-N 7,000__May 1 '28-'34
(Subject to call any time.)
5s '18 M-N 4,000 -----192-19829
Village-Hall Bonds.
4.30's10M-N $15,000__Nov 1 '27-'38

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TUCKAHOE (*Concluded*).
Refunding Bonds.
5s '17 M-N { $500 ---May 1 1928
530----May 1 1929
4½s'26 M-N 16,000r..May 1 '28-'43
Paving Bonds.
4½s'23 --- $9,500..Apr 1 '28-'37
4½s'23 --- 9,000..Apr 1 '28-'36
4½s'23 --- 2,500..Apr 1 '28-'32
4.40s'26J-D 7,000r..June 1 '28-'34
4.40s'26J-D 3,000r..June 1 '28-'30
4.40s'26J-D 5,000r..June 1 '28-'32
Drainage Bonds.
4½s'23 --- $2,500..Apr 1 '28-'29
TOTAL DEBT Jan 1 '24.. $419,930
Ass'd val. real est. 1923---5,339,801
Total tax (per $1.000) 1921---$15.07
Population in 1910, 2,722; '20, 3,509.
INT. at First Nat. Bk., Mt. Vernon.

TURIN AND WEST TURIN UN. FREE SCH. DIST. NO. 9.
This district (P. O. Turin) is in Lewis County.
School House Bonds.
6s 21 M-N { $3,000..Nov 1 '27-'31
8,000..Nov 1 '32-'41
10,000..Nov 1 '42-'51
10,500..Nov 1 '52-'61
BOND. DEBT Apr 5 '27---$31,500
Total assessed value 1927---339,000
School tax (per $1,000) 1927..$27.50
Population 1925 (est.).....600

ULSTER COUNTY.
County seat is Kingston.
Turnpike and Road Bonds.
4s --- $4,000..Mar 1 '28-'29
4½s'09 M-S 25,000r..Mch 1 '28-'32
4½s M-S 40,000..Mar 1 '28-'36
Civil War Bonds.
4s M-S $22,500c..Mch 1 '28-'30
4s --- 4,000..Mch 1 '28-'39
Jail Bonds.
4s M-S $13,000c..Mch 1 1928
BOND. DEBT Mar 1 '27.. $111,000
Ass'd val., real & franch..49,008,346
Assessed val., personal--- 153,500
Total assessed val. 1926..49,161,846
Tax rate (per $1,000) 1924----$10.19
Populat'n 1910, 91,769; 1929, 74,979
INT at office of County Treas.

UNION (TOWN) UNION FREE SCHOOL DIST. NO. 1.
This district (P. O. Endicott) is in Broome County.
4s '01-'02 $14,000.....
4.35s'14July 72,000c..Dec 1 '27-'38
4.15s'16Dec 40,000.....
5s '17 Dec 10,000c..Dec 1 27-'36
6s '20 J-D { 16,000..Dec 1 '27-'50
140,000c..Dec 1 '28-'35
4½s'22 J-D { 80,000c..Dec 1 '36-'45
96,000c..Dec 1 '46-'53
9,000c.....
4½s'26 J-D 360,000c..Dec 1 '29-'48
4½s'26 J-D 228,000c..Dec 1 '30-'48
BD. DEBT June 15 '26..$1,147,500
Total ass'd value 1925---16,852,790
Sch. tax rate (per $1,000) '24..$21.50
Population 1924 (school census) 20 000
INT. at Farmers' Nat Bank, Union, in N. Y. exchange and State Bank of Endicott.

UNION (TOWN) UNION FREE SCHOOL DISTRICT NO. 2.
P. O. Endicott.
5s '25 J-D { $21,000..Dec 1 '27-'33
36,000..Dec 1 '34-'42
BOND. DEBT April 1925.. $86,500
Assessed valuation.....1,440,000
Population 1,500
INT. at State Bank of Endicott.

UNION (TOWN) UNION FREE SCHOOL DIST. NO. 5.
This district is in Broome County.
4.40s'14 Dec $66,000c..Dec 1 '27-'40
4.60s Dec 4,000 1927-1934
5s Dec 173,000 1927-1948
5s '20 J-D { 76,000c..Dec 1 '27-'45
20,000c..Dec 1 '46-'49
5s '20 ..... 190,000.....
4½sg'22J-D { 42,000..Dec 1 '26-'40
30,000..Dec 1 '41-'45
4.60s'23J-D 30,000..Dec 1 '26-'40
4.35s'25J-J 90,000..Dec 31 '35-'43
4½s'25 J-J 100,000..Dec 1 '26-'35
BOND. DEBT May 1927.. $619,000
Total val. '26 (⅓ act.)--12,547,000
Tax rate (per $1,000) 1926---$19.00
Population in 1926 (est.)----13,000
INT. on bonds of 1922 and 1923 at the Workers' Tr. Co., Johnson City.

UTICA.
This city is in Oneida Co. Incorp. Feb. 13 1832. Pop'n 1925, 101,604; 1920, 94,156. A proposal to change the form of the city government to that of the commission manager plan was defeated on Nov. 16 1922.
Canal Land Impt. Bonds.
4s '24 J-J $46,000c..July 15 '27-44
4s '25 A-O 21,750c..Apr 1 '28-'45
Purchase of Canal Land Bonds.
4½s ---$440,000.....1927-1942
Power Pump & Hose Wag. Bds.
4½s'23 --- $6,000c..July 1 '28-'33
Electric Conduit Bonds.
4½s'23 --- $2,100r..July 1 '28-'33
4s '24 J-J 90,000c..July 15 '27-44
Creek Improvement Bonds.
4½s'22 A-O $68,000---Apr 1 '28-'42
Storm Water Sewer Bonds.
4½s'22 A-O $45,000---Apr 1 '28-'42
5½s --- 32,000 1927-1941
5s --- 18,000 1927-1941
4½s --- 41,000 1927-1942
Viaduct Bonds.
4s '16 M-S $4,500r..Mar 1 '28-'36
4s '16 J-J 19,000r..July 1 '28-'36
Bath-House Bonds.
4½s --- $3,000---Sept 1 '27-'32
4½s'23 -- 4,800---July 1 '28-'43
Hospital and Nurses' Home.
4½s'12 J-J $3,000r..July 1 '28-'32
Hospital Bonds.
4½s'23 M-S $22,400r*Mar 15 '28-'43
4s '25 A-O 23,645c..Apr 1 '28-'35
4s '27 F-A 40,000..Feb 15 '28-'47
Incinerator Plant Bonds.
'27 F-A$180,000c..Feb 15 '28-'47
Sewer Bonds.
4½s'09 M-S $1,000r---Sept 1 1927
4s J-J 1,000r..July 1 '28-'29
4½s May 1,250r---May 4 1928
3½s Nov 54,000r..Nov 1 '27-'35
4s Nov 12,000r..Nov 1 '27-'36
4½s'12 M-S 6,000r..Sept 1 '27-'32
4½s'15 J-J 6,000r..July 1 '28-'33
4½s'15 AO 2,250..Oct 1 '27-'35
4s 16 M-N 6,000r..May 1 '28-'36
4½s'19 J-J 22,000r..July 15 '27-'39
5½s'20 F-A 21,000r..Aug 1 '27-'40
4½s'23 M-S 24,000..Mar 15 '28-'43
5s --- 19,500 1927-1941
5½s --- 39,000.....1928-1941
5s --- 27,000.....1927-1941
4½s --- 11,650 1927-1942
4s '25 A-O 45,000c..Apr 1 '28-'45
4½s --- 49,000.....1927-1942
4½s --- 40,000.....1927-1942
4½s --- 120,000.....1927-1943
4s '27 F-A 75,000..Feb 15 '28-'47
Academy and School Bonds.
4s '09 F-A $2,094r..Aug 1 '27-'29
4½s'09 F-A 3,000r..Aug 1 '27-'29
4½s'09 M-S 12,000r..Sept 1 '27-'29
4½s'08 J-J 5,000r..July 15 '27-'28
4½s'08 M-N 2,000r..Nov 2 '27-'28
4½s'08 M-N 3,200r..Nov 2 '27-'28
4s '09 A-O 1,500r..Apr 1 '28-'29
4½s'10 M-N 10,000r..May 1 '28-'29
4½s'13 J-J 30,000r..July 1 '28-'33
4½s M-S 74,250r..Sept 1 '27-'35
4½s F-A 24,500r..Feb 1 '28-'34
4½s'14 J-J 32,000r..July 1 '28-'34
4½s'15 M-N 72,000r..May 1 '28-'35
4½s'17 J-J 13,500r..July 16 '27-'37
5s --- 1,200.....1927-1928
5s '18 --- 1,500.....1927-1928
4½s'19 s-a 23,000r..July 15 '27-'39
4½s'19 s-a 19,500r..July 15 '27-'39
4½s'19 s-a 6,500r..July 15 '27-'39
4½s'19 s-a 14,660r..July 15 '27-'39
5½s'20 s-a 21,750r..July 10 '27-'40
5½s'20 s-a 21,000r..July 10 '27-'40
5½s'21 --- 27,800..Sept 1 '27-'41
5½s'21 --- 18,150 Sept 1 '27-'41
5½s --- 185,000 1927-1941
5½s --- 120,000 1927-1941
5½s --- 1,000 1927-1931
4½s --- 47,000 1927-1942
5s --- 12,000 1927-1938
4½s --- 476,000 1927-1943
4½s'23 --- 24,000c..July 1 '28-'43
5½s --- 60,000.....1927-1941
4½s --- 328,000.....1927-1944
Paving and Re-surfacing Street Bonds.
5½s'21 --- $13,000..Sept 1 '27-'41
4½s'22 --- 75,000c..July 1 '28-'42
4½s'23 --- 146,000c..July 1 '28-'43
4½s --- 44,000 1927-1939
4½s'24 M-N 90,000c..Nov 1 '27-'44
4s '24 J-J 90,000c..July 15 '27-44
4½s --- 157,000.....1927-1945
4s '27 F-A 160,000c..Feb 15 '28-'47
Refund. U. C. & B. RR. Bonds.
4s '09 M-S $37,900r..Mch 1 '28-'29
Tax Map & Survey Exp. Bonds.
4.10s'26A-O $9,500c..Apr 1 '28-'46
Voting-Machine Bonds.
5s '18 --- $4,800---Oct 1 '27-'28
4½s'25 --- 12,500.....1927-1935
Subway Bonds.
4½s'11 J-J $4,000..July 1 '28-'29
4½s'13 M-N 600..May 1 '28-'33
4½s'13 A-O 7,000r..Oct 1 '27-'33
4½s'14 A-O 9,000r Apr 15 '28-'34
4½s'15 J-J 21,000r..July 1 '28-'35
4½s --- 32,000 1927-1942
4½s'23 --- 41,000c..July 1 '28-'43
4½s'24 M-N 46,000c..Nov 1 '27-'44
4½s --- 57,000.....1927-1945
Cemetery Bonds.
4s '16 A-O $10,000r 1927-1936
Bridges and Culverts.
4½s'10 F-A $12,000r..Aug 1 '27-'30
4½s'11 J-J 200r..July 1 '928
4½s'12 M-N 18,000r..May 1 '28-'32
4½s'15 J-J 34,000r..July 1 '28-'35
4½s'17 J-J 300r...July 16 1927
5½s --- 22,500 1927-1941
4½s --- 8,000 1927-1942
Intercepting Sewer Bonds.
4½s'24 M-N$45,000c..Nov 15 '27-44
Dept. of Public Works Bonds.
4½s'24 M-N$20,000c..Nov 15 '27-34
4s '24 J-J 8,000c..July 15 '27-34
Fire-Station Bonds.
4½s'14 M-N$16,000r..Nov 1 '27-'34
5s '18 --- 1,600 1927-1928
Bridge Elimination Bonds.
5½s'20 F-A $30,000r..Aug 1 '27-'40
5½s --- 77,000 .....192'-1941
Parkway and Parks.
4s '09 J-J $5,000..July 1 '28-'29
4½s'10 J-J 8,500..July 1 '28-'30
4½s'11 J-J 4,000r..July 1 '28-'31
4½s'12 J-D 24,000r..June 1 '28-'31
4½s'13 J-J 5,000r..July 1 '28-'32
4½s'13 M-N 950r..May 15 '28-'33
4½s'13 M-N 2,400r..Nov 1 '27-'33
4½s'14 A-O 6,300r..Apr 1 '28-'34
4½s'14 J-J 14,350r..July 1 '28-'34
4½s --- 3,000..Sept 1 '27-'32
4½s'15 J-J 14,800r..July 1 '28-'35
4s '16 F-A 6,000r..Aug 1 '27-'32
5½s'20 J-J 28,000r..Aug 1 '27-'40
4s '16 J-J 2,550r..July 1 '28-'36
4½s'19 s-a 24,000r..July 15 '28-'39
4.10s'26A-O 13,000c..Apr 1 '28-'46
Deferred Assessment Bonds.
4.10s'26--- { $3,865.95..Aug 3 1927
20,000---Aug 3 '28-'32
4.10s'26--- { 3,316.73 Sept 16 '27
10,000 1928-1932
4.20s'26F-A 295,178.69 ---1928-1932
(For maturity see V. 123, p. 1010)
4s '27 F-A { 11,034.43 Feb 15 1928
70,000 1929-1933
Mohawk River Impt. Bonds.
4s J-J $60,000r..Jan 1 '28-'31
4s '07 M-N 45,000r..May 1 '28-'36
4s '07 A-O 8,000r..Oct 15 '28-'34
Police & Fire Bonds.
4s '09 A-O $1,000r..Apr 1 '28-'29
4½s'11 J-J 12,000r..July 1 '28-'31
4½s'12 F-A 3,600r..Aug 1 '28-'32
Fire Department Bonds.
4½s'15 J-J $14,000r..July 1 '28-'34
4½s'17 J-J 38,490r..July 16 '27-'37
4½s'25 M-N 12,000c..Nov 1 '27-'35
4½s'25 M-S 26,000c..Sept 1 '27-'45
Waterway Improvement Bds.
4.10s'26A-O $72,000c..Apr 1 '28-'46
4s '27 F-A 50,000..Feb 15 '28-'47
Library Bonds.
4s Jan { $4,000r.....Jan 1 1928
24,000r...Jan 1 '28-'31
3½s Apr 10,500r..Apr 1 '28-'34
4½s --- 1,800 1927-1929
4½s --- 6,000 1927-1932
4½s --- 11,000 1927-1935
Street Bonds.
5s '18 --- $3,600 1927-1928
5½s'21 --- 31,000..July 1 '28-'41
4½s'22 --- 12,000..Sept 1 '27-'42
Tax-Relief Bonds.
4s July $10,000..July 2 '27-'28
Delinquent Tax Bonds.
4½s'17 A-O $2,014.50 .....
5½s'20 --- 3,800 .....
4½s --- 10,800r .....
4½s'23 --- 6,000r---Nov 1'27'28
4½s'23 --- 2,000r..May 16 1928
4½s'24 M-S 4,200r..Sept 17 '27-29
4s '24 M-N 4,800r..May 6 '28-'29
4.10s'26--- { 5,365.16..Sept 1 1927
16,000---Sept 1 '28-'31
4'20s'26M-N { 3,684.92..May 12 '27
14,800..May 12 '28-'31
Garbage Disposal Plant Bonds.
4½s'19 J-J $15,900r..July 15 '27-'29
5½s --- 39,000 1927-1940
4s --- 10,300 1927-1944
4s '27 F-A 50,000..Feb 15 '28-'47
Culvert Bonds.
4½s'17 J-J $1,500---July 16 1927
Paving Bonds.
4½s'19 J-J $40,000r..July 15 '27-'36
5½s'21 s-a 31,657.49 .....
5½s'21 --- 30 000--Sept 1 '27-'41
5s '21 --- 18.000--- July 1 '28-41
4½s'23 M-S { 6,000r*--Mar 151978
6,052.18r*Mar 15 '29
4½s'23 --- { 10,000r -- Mar 7 1929
25,000r---Apr 28 1929
4.10s'26A-O 195,000c..Apr 1 '28-'46
Public Improvement Bonds.
4s '16 M-N $4,500r.....
5s '17 J-D 4,000r---Dec 1 1927
5s '18 --- 10,000 1927-1938
4½s'19 --- 1,200r..Apr 15 '28-'29
4½s'19 A-O 13,000r..Oct 1 '27-'39
5½s'21 --- 140,000..Mar 15 '28-'41
5½s 120,000 1927-1941
5½s 60,000 1927-1941
5½s 7,000 1927-1941
5½s 1,000 1927-1931
5½s 4,500 1927-1941
5½s 180,000 1927-1941
5s '21 --- 18,500--Sept 1 '27-'41
5s '21 --- 28,000--Sept 1 '27-'41
4½s J-J 475 000c..Jan 1 '28-'43
4½s --- 13,000 1927-1943
4½s'23 --- 11,000c..July 1 '28-'38
4½s'24 --- { 25,500cJan 1 '28-'44
591,000cFeb 1 '28-'44
4½s'24 M-N 9,000c..Nov 15 '27-44
4½s'24 M-N 9,000c..Nov 15 '27-44
4s '24 J-J 27,000c..July 15 '27-44
4s '25 M-S 4,800c..Mar 1 '28-'30
4s '25 A-O 90,000c..Apr 1 '28-'45
4s '25 A-O 6,400c..Apr 1 '28-'35
4½s'25 J-J 2,700c..July 1 '28-'35
4½s'25 J-J 12,500c..July 1 '28-'35
4½s'25 J-J 23,500c..July 1 '28-'45
4½s'25 J-J 28,000c..July 1 '28-'45
4½s'25 J-J 42,800c..July 1 '29-'45
4½s'25 J-J 48,000c..July 1 '28-'45
4½s'25 J-J 58,000c..July 1 '28-'45
4½s'25 J-J 74,100c..July 1 '28-'45
4½s'25 J-J 95,000c..July 1 '28-'45
4½s'25 J-J 142,500c..July 1 '28-'45
4½s'25 J-J 157,000c..July 1 '28-'45
4½s'25 J-J 10,800c..July 1 '28-'35
4½s'26 J-J 16,000r..Jan 1 '28-'31
4.10s'26A-O 570,000c..Apr 1 '28-'46
4.20s'26F-A 407,500c..Aug 1 '27-'46
4.10s'26M-N 12,000..Nov 15 '27-'38
4.10s'26M-N 13,000..Nov 15 '27-'39
City Lines Property and Streets Monumenting Bonds.
4s '27 F-A $25,000..Feb 15 '28-'47
Storm Water Sewer Bonds.
4½s'23 --- $42,000c..Sept 1 '27-'43
4½s'23 --- 34,000c..Sept 1 '27-'43
4s '24 J-J 92,000c..July 15 '27-44
4½s'26 A-O 95,000c..Apr 1 '28-'46
Comfort Station Bonds.
4½s --- $16,000 1927-1939
Creek Impt. and Culvert.
4½s'23 M-S $32,000r*Mar 15 '28-'43
Beckwith, Sylvan & Beckwith Creek Bonds.
4½s'22 --- $48,000c..Sept 1 '27-'42
Fire Alarm System and Circuit Repeater Bonds.
4½s'22 --- $8,000r..Sept 1 '27-'42
Automatic Traffic Signal System Bonds.
4s '27 F-A $5,000..Feb 15 '28-'47
Electric Power Plant Bonds.
4½s'22 --- $6,000r..Oct 1 '27-'32
Real Estate Acquirement Bonds
4½s'22 --- $5,000r..Nov 1 '27-'36
5½s 45,000 1927-1941
4½s'24 M-N 13,000c..Nov 15 '27-39
Municipal Improvement Bonds.
4½s'22 J-J $384,000r*.....1927-1942
TOT. BD. DT. Mar 1 '27 $9,334,964
Sinking funds..... 963,504
Assess. val., real estate--125,886,878
Assess. val., personal--- 335,700
Special franchises..... 5,104,890
Total ass'd value 1926--131,327,468
Value of city owned prop..14,965,525
Against paving bonds there are out standing assessments upon property benefited equal to amount of bonds.
INT. is payable in Utica at the City Treasurer's office, or at request o registered holder in N. Y. exchange

VALLEY STREAM.
This village is in Nassau County.
Fire Bonds.
4.60s'26 J-J $25,000r*..Jan 1 '27-'31
Paving Bonds.
4.40s'26 A-O $180,000r*..Oct 1'27-'46
Incinerator Bonds.
4¼s'27 M-S { $108,000cMar 1 '28-'45
2,000c.....1946
BOND. DEBT Mar 1 '27.. $310,000
Assessed valuation 1926---8,159,730
Population 1927 (est.).....10,000

VOLNEY.
This town is in Oswego County.
Bridge Bonds.
4½s'15 --- { $8,000..Mar 15 '28-'31
1,000---Mar 15 1932
BOND. DEBT Apr 25 1927 $9,000
Ass'd val.'26(abt. 80%act.)1,437,701
Tax rate (per $1,000) 1926----$30.00
Pop'n 1925, 2,487; 1920, 1,995

WALDEN.
This village is in Orange County. Incorporated 1855; reincorp. 1902.
Fire Apparatus Bonds.
5s '24 M-S $1,500r..Sept 1 '28-'29
Paving Bonds.
5¼s'21 Sept $6,000r..Sept 1 '27-'32
5¼s'21 Sept 1,000r---Sept 1 1927
5¼s'21 Sept 1,600r..Sept 1 '27-'32
BOND. DEBT May 17 '27 $11,450
Water debt (additional)--- 6,000
Assessed value, real estate..3,924,000
Assessed value, personal--- 18,400
Other assessable property-- 52,132
Tot. ass'd val.'26(80% act.)3,994,532
Tax rate (per $1,000) '26.....$9.00
Population in 1925, 4,487; '20, 5,493
INT. on fire bonds at First Nat. Bank of Walden.

WALTON (TOWN).
Located in Delaware County.
Bridge Bonds.
4¼s'25 F-A $14,000..Aug 1 '27-'33
BOND. DEBT May 21 '27 $85,500
Assessed value, real.....5,190,640
Assessed value, personal--- 2,500
Other assess. property---- 115,611
Tot. ass'd val. '26 (actual)..5,308,751
Tax rate (per $1,000) 1926---$16.66
Population 1920, 5,425; 1926, 5,280

WALTON, (VILLAGE).
This village is in Delaware County. Incorporated in 1851.
Village Hall Bonds.
4¾s --- $26,000..$1,500 yearly
Highway Bonds.
4.70s'22J-D $12,000..$1,000 yearly
5¾s 37,500..$2,500 yearly
Fire Apparatus Bonds.
4½s'23 F-A $9,000c 1927-1935
BOND. DEBT May 18 '27 $83,500
Assessed val., real estate..3,005,365
Assessed val., personal..... 3,900
Other assessable property--- 89,388
Total val. 1926 (73% act.)..3,094,753
Tot. tax rate (per $1,000) '26..$12.01
Population 1910, 3,103; 1920..3,598

WAPPINGERS FALLS.
This village is in Dutchess County. Incorporated in 1871.
Water Bonds.
5s '14 J-D { $32,000..Dec 1 '27-'34
25,000..Dec 1 '35-'39
4½s'17 F-A 12,000..Feb 1 '28-'41
Sewer Bonds.
5s '14 J-D { $3,000..Dec 1 '27-'29
60,000..Dec 1 '30-'44
-s J-D 8,000 1927-1934
Highway Bonds.
5s '14 J-D $7,000..Dec 1 '27-'33
4.60s'26M-N { 16,000 1927-1934
2,000 1935-1936
TOTAL DEBT Mar 1 '25.. $165,000
Water debt (included)---- 75,000
Assessed val'n (real est)---1,603,000
Population 1910, 3,195; 1920...3,235
INT. at Nat. Bank of Wappinger Falls.

WAPPINGER UN. FREE SCH. DIST. NO. 2.
This district (P. O. Wappinger Falls) is in Dutchess County.
4¾s M-N { $4,000..Nov 1 '27-'28
45,000..Nov 1 '29-'43
20,000..Nov 1 '44-'53
4¾s'24 M-N { 5,000..Nov 1 '34-'38
10,000..Nov 1 '39-'43
12,000..Nov 1 '44-'46
25,000..Nov 1 '47-'51
3,000----Nov 1 1952
BOND. DEBT May 5 '24.. $79,000
Tot. assess. val. '23(¾ act)1,280,355
Tax rate (per $1,000) 1924----$13.28
INT. at National Bank of Wappinger Falls.

WARREN COUNTY.
Lake George is the county seat.
Hospital Bonds.
4½s'26 J-J $220,000..July 1 '30-'51
Road Bonds
5s '25 F-A $45,000c..Feb 1 '28-'36
5s '19 F-A 20,000..Feb 1 '28-'29
Bridge Bonds.
5s '19 F-A $41,257..Aug 1 '29-'49
6s '21 F-A 117,000c..Feb 1 1944
BOND. DEBT Apr 15 '27 $457,076
Assessed valuation, real..45,216,260
Assessed val'n, personal.. 2,000
Other assessable property.. 553,314
Total assessed val. 1926 (about 70% actual)----29,216,824
Total tax rate (per $1,000) '26..$43.10
Population '10, 32,223; '24, 34,000
INT. payable in N. Y. exchange.

WARSAW.
This town is in Wyoming County. Reincorporated Jan. 11 1898.
Railroad Bonds.
3½s --- $18,000----$2,000 y'ly
Highway Bonds.
6s --- $6,000..$2,000 yearly
5s '26 F-A { 14,000 1927-1933
1,000.....1934
Bridge Bonds.
5s --- $11,000..Feb 1 28-'32
BOND. DEBT Jan 1 '27... $50,000
Tot.ass'd val.'26 (91%act..4,899,026
Total tax rate(per$1,000)'25$14.17+
Population 1910, 4,308; 1920, 4,396

WARSAW (TOWN) UNION FREE SCHOOL DISTRICT NO. 10.
School Bonds.
4½s Oct 1 { $6,000..Oct 1 '27-'29
39,000---Oct 1 '30-'42
BOND. DEBT Apr 20 '27.. $45,000
Ass'd val.'26(abt.90%act.).3,453,627
School tax (per $1,000) 1926..$12.07
Population in 1927 (est.).....3,500

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WARSAW, VILLAGE.
This village is in Wyoming County. Inc. 1843; re-inc. Jan. 11 1898.
Paving Bonds.
4½s'22 A-O $21,000r*Apr 1 '28-'40
4½s'22 A-O 44,000r*Apr 1 '28-'43
6s '25 F-A 18,000r*_Apr 1 '28-'45
Street Impt. Bonds.
4.80s'19___ $10,000__$2,000 yearly
BOND. DEBT Jan 22 '25_ $104,000
Assess. val. '24 (60% act.)3,450,065
Tax rate (per $1,000) 1924____$15.62
Population 1910, 3,206; 1920, 3,622
INTEREST payable in N. Y. and at Wyoming Co. Nat. Bk., Warsaw.

WARWICK.
This village is in Orange County. Incorp. 1867.
Street Improvement Bonds.
5s '23 J-J $60,000_July 15 '27-'38
GEN. BD. DT. May 14 '27 $101,119
Park Impt. Bonds.
5s '26 J-J $2,500__July 1 '27-'31
GEN BD. DT. May 14 '27 $101,119
Water debt (incl.)_____ $13,000
Assessed valuation, real___3,345,250
Assessed val'n, personal___ 31,650
Other assessable property__ 37,166
Total val. 1926 (actual)___3,414,066
Total tax rate (per $1,000)_'26_$8.50
Population 1910. 2.318; 1925__2,452

WARWICK UN. FREE S. D. NO 12
This district (P. O. Warwick) is in Orange County.
5s '24 J-J $75,000__Jan 1 '28-'42
5s '24 J-J 1,500__Jan 1 '28-'30
BOND. DEBT May 20 '27 $76,500
Tot.assess.val.'26(act.val.)3,992,530
Tax rate (per $1,000) 1926___$10.52
INT. payable at the First National Bank, Warwick.

WASHINGTON COUNTY.
Hudson Falls is the county seat.
Highway Improvement Bonds.
5s '21 M-N$270,000r_____
BOND. DEBT May 9 '24 $255,000
Assess. val., real estate__25,326,516
Assess. val., personal____ 285,060
Total assess. val. 1923____25,611,576
Tax rate (per $1,000) 1924____$18.00
Population 1910, 47,778; 1920, 44,888

WATERFORD.
This town is in Saratoga County.
Voting machine bonds_____ $900
Park bonds_____ 4,000
Bridge bonds_____ 9,500
Town-Hall Bonds.
5s '14 A-O $31,600__Oct 1 '32-'42
Highway Construction Bonds.
4½s'26 J-J $25,000__Jan 15 '28-'37
Sewer Bonds.
4½s'07 J-D $1,195r___Dec 28 1927
Water Works Bonds.
4½s'13 Mar $92,000r_July 1 1949
TOT. BD. DT. May 23 '27 $88,000
Tot.ass'd val. '26(70%act.) 3,083,975
Tax rate (per $1,000) 1926____$17.80
Population 1926_____ 4,552
INT. payable at Cohoes Nat. Bk.

WATERFORD.
This village is in Saratoga County.
Paving Bonds.
6s 22 A-O { $7,000___ Oct 1'27-'33
{ 4,125.40 Oct 1'34-'37
6s 22 A-O { 4,100___ Oct 1'27-'31
{14,214.27 Oct 1'32-'48
TOT. BD. DT. Apr 29 '27___$95,130
Tax rate (per $1,000) 1926___$19.90
Tot.assess.val.'26(70%act.)1,285,017
Population 1920, 2,637; 1925, 3,239

WATERLOO.
This village is in Seneca County. Inc. 1824; re-inc. July 28 1909 under Village Law. Population 1910, 3,931; 1920, 3,809.
Fire Apparatus Bonds.
4½s'25 M-S $10,000c_Mar 2 '20-'37
Paving Bonds.
5s '15 M-S $12,000__Mar 1 '28-'31
4½s g '16 M-S 6,000__Sept 1 '27-'28
4½s'17 ___ 21,000_____
5s '20 M-S 12,000__Sept 1 '27-'38
4.40s'23A-O 20,000__Apr 1 '28-'48
4.70s'24M-S 25,000__Mar 1 '28-'52
4½s'25 M-N 15,000c_Nov 1 '27-'41
Disposal Bonds.
4½s ___ $22,000_____
Sewer Bonds.
4.85s'13M-S $49,000r___Sep 1'27-'43
4½s'25 M-S 3,000c_Mar 2 '28-'33
TOTAL DEBT Jan 1 '24__ $188,833
Tot.asses.val.'23(70%act.)4,401,280
Total tax rate (per $1,000) '20_$17.00
INT. payable in New York.

WATERTOWN.
This city is in Jefferson County. Inc. as a village April 5 1816; as a city, 1869.
Temporary Revenue Bonds.
4½sg'24F-A 623,000r*__Aug1'27-34
(For maturity see V. 118, p. 584)
City-Hall, 1896.
4½s A-O $32,000r__Oct 1 '27-'30
Bridge Bonds.
4½s'15 J-J $25,000r___July 1 1945
5s '19 F-A 60,000____Aug 1 1949
School Bonds.
3½s'01M-N $75,000__May 1 '28-'45
3½s'04 A-O 15,000____Apr '28-'30
4s '06 J-J 88,000r___July 1 1936
4s '08 M-N 24,500r___May 1 1938
4½s'15 J-J 89,000r___July 1 1945
4½s'17 J-J 84,000r___July 1 1945
3½s'21 A-O 150,000r__Apr 1 '28-'30
4½s'22 J-J 330,000r*_ J'ne 1'28-'49
Bank Tax Refdg. Bonds.
4½s'24 J-J $14,000c____Jan1'28-34
Light & Power Bonds.
5s '18 A-O $50,000r____Aug 1 1948
5s '20 J-J 70,000c__July 1 '31-'44
{130,000r*_July 1 '28-'40
4½s'23J-J {195,000r*__July 1 '41-'53
{ 40,000r*__July 1 '28-'34
4.20s'26 F-A 252,000__Aug 1 '27-'54
Fire-Building Bonds.
4s '07 A-O $40,000r___Apr 1 1937
4s '08 M-N 11,435r___May 1 1938
Voting Machine Bonds.
5s '22 M-S 13,000c_Sept1 '27-'37

Public Improvement Bonds.
3½s'02 M-N $75,000r__1930-1944
4s '04 M-N 45,000r__1928-1936
4s '10 M-N 31,000r__May 1 1940
4½s'14 M-N 65,000r__May 1 1944
Street-Improvement Bonds.
4½s'12 J-J $110,000r___July 1 1942
Sewer Bonds.
4s '08 M-N $80,000r__May 1 1938
Court Street Grade Crossing Elimination Bonds.
4½s'23 A-O $24,000r___Oct1'27-'38
5s '22 J-J 15,000c__Jan 1 '28-'32
4½s'17 J-J 82,500r___July 1 1945
5s '20 J-J 95,000c_July 1 '27-'45
Refunding Water Bonds.
4½s'22 M-S $25,000c_Sept 1 '27-'31
Street Lighting Bonds.
4.20s'26A-O {$52,000__Apr 1 '28-'31
{180,000__Apr 1 '32-'46
4.20s'26F-A 171,000__Aug 1 '27-'45
BOND. DEBT Apr 15'27 $3,341,435
Water debt (incl.)_____ 25,000
Assessed value, real_____45,041,353
Assessed value, personal__ 298,450
Special franchises_____ 845,036
Total assessed value 1927$45,163,197
Total tax (per $1,000) 1926___$33.70
Pop'n 1910, 26,730; 1920, 31,285.

WATERVILLE.
This town is in Oneida County.
Paving Bonds.
4½s'27 A-O {$48,000r*_Apr 1 '28-'43
{ 3,500r*__Apr 1 1944
BOND. DEBT May 1 '27_ $91,000
Water debt (included)____ 6,000
Sinking fund_____ 6,400
Total assessed value 1926__ 845,691
Per cent of actual value_____75%
Tax rate (per $1,000) 1926___$17.50
Population 1927 (est.)_____1,500

WATERVLIET.
This city is in Albany Co. Incorp. 1896. Pop'n '10, 15,074; '20, 16,073.
Abandoned Canal Land & Structure Payment Bonds.
4½s'24 A-O $34,000r*__Apr 1 '28-44
City-Hall Bonds.
4½s'15M-N {$24,000__May 1 '28-'35
{ 5,000__Dec 15 '27-'31
Fire Dept. Bonds.
5s M-N $6,500__Nov 15 1932
Paving Bonds.
6s '20 M-N {$16,000c_May 1 '28-'31
{ 5,000c___May 1 1932
6s '20 M-S {20,000c_Sept 1 '27-'28
{ 5,000c___Sept 1 1929
4½s'23 M-S 186,000 ____1927-1938
(For maturity see V. 116, p. 1097.)
Congress Street Bridge Bonds.
4½s'26 M-N$28,500r*_May 1 '28-46
Public Impt. Bonds.
4½s'13 A-O $24,500____Apr 1 1933
4½s'25 A-O { 4,000r*Apr 1 '28-'29
{48,000r*Apr 1 '30-'45
4½s'25 M-S {21,000r*Sept 1 '27-'29
{25,000r*Sept 1 '30-'34
4½s'25 M-S { 2,000r*Sept 1 '27-'28
{12,000r*Sept 1 '29-'34
4½s'25M-N 83,700c* Nov 1 '27-'45
Highway Bonds.
4½s'14 A-O $2,700__Apr 1 '27-'34
Storm-Sewer Bonds.
4½s'12 A-O $30,000_Apr 15 '28-'32
4½s'15 M-S 44,000____Sept 1939
School Bonds.
4s '02 F-A $8,000r_ Aug 1 '27-'34
4s,'11 A-O 6,000__Oct 1 '27-'29
Water Bonds.
4½s'15 J-D$492,000r_Dec 1 '27-'40
Water Refunding
5s '19 M-S $33,000r_Sept 1 '27-'39
Funding Bonds.
4½s'09 J-J $42,000_Apr 15 '28-'48
Public Impt. Paving Bonds.
4½s'22 M-S $82,000____1927-1934
(For maturity see V. 114, p. 879.)
BOND. DEBT Jan 1 '26_$1,308,175
Water debt (included)____ 494,500
Floating debt_____ 81,555
Sinking funds_____ 61,705
Assess. val. real estate___ 9,569,407
Ass'd val., spec. franchise_ 608,030
Total assessed value 1926_10,177,437
City tax (per $1,000) 1926___$31.70
INT. on water and water refunding bonds at Hanover Nat. Bank, N. Y.; on 4½s of 1922 and 4½s of 1923 at the office of the Director of Finance, on others at Chamberlain's office.

WATKINS.
This village is in Schuyler County. Village incorp. as Jefferson in 1842; name changed to Watkins in 1852.
Boulevard Light Bonds.
5s ___ $1,100 _____1927-1937
Lead-Pipe Bonds.
5s ___ $1,600 _____1927-1943
Sewer Bonds.
5s '13 A-O $8,000__Oct 1 '27-'42
Paving Bonds.
4.40s'12F-A $20,000r_Feb 1 '28-'42
5s ___ 3,000 _____1927-1942
Refunding Water & Sewer Bds.
4.20s '10 A-O 33,000____Apr 1 1930
4.35s ___ 23,000_____1942
BOND. DEBT Apr 24 '27_ $119,750
Water debt (incl.)_____ 57,000
Sinking fund—General____ 3,411
Water_____ 6,902
Assess. val., real estate____4,730,100
Assess. val., personal_____ 96,250
Other assess. property____ 76,012
Tot. assess. val.'26(act.)___4,902,362
Village tax (per $1,000) 1926___$6.47
Pop'n'26, 2,919; '15, 2,760; '20, 2,785
INT. on paving bonds payable at Watkins State Bk.; on others at Columbia Trust Co., N. Y.

WAVERLY.
This village is in Tioga County. Incorporated in 1863.
Water-Works Bonds.
4½s'12M-N$130,000r_May 1 '28-'42
4½s'25 M-N 24,000_Nov1 5'27-'32
Street Bonds.
4s 000__July1 1'-'34
Reservoir Bonds.
4½s'17 A-O $3,500_Due beg. 1920
4½s'17 A-O 1,500_Due beg. 1920
TOT. DEBT Feb 4 '26___ $168,500
Total assess. val. 1923____3,170,809
Tax rate (per $1,000) '22____$11.92
Population 1910, 4,855; 1920, 5,270
INT. at Bond & Goodwin, N. Y.

WAYNE COUNTY.
Lyons is the county seat.
County Building Bonds.
4½s'23 ___ $15,000c*_Apr 1 1928
BOND. DEBT Apr 15 '27 $15,000
Assess. value real estate__46,650,882
Assessed value, personal__ 271,550
Assess. value other prop__ 1,667,848
Total assess. value 1926__48,590,280
Popul'n 1925, 51,785; 1920, 48,827

WEBB.
This town (P. O. Thendara) is in Herkimer County.
Road Bonds.
5s '23 M-S $46,000__Mar 1 '28-'50
4½s'27 M-N 27,000__May 1 '29-'37
BOND. DEBT May 29 '27 $117,000
Tot.ass'd val.(1-5act.)'26 12,452,599
Tax rate (per $1,000) 1926____$8.59
Population 1910, 1,250; 1920, 1,357

WEBSTER (TOWN) UN. FREE SCH. DIST. NO. 1.
This district (P. O. Webster) is in Monroe County.
4½s A-O$361,000r*Oct 1 '27-'53
(For maturity see V. 118, p. 1952.)
BOND. DEBT Apr 13 '27_ $363,000
Tot.ass'd val.'26(4-5act.)__2,730,761
Sch. tax rate (per $1,000)'26_$12.92
Population (estimated)_____3,000
INT. at the Chase National Bank, N. Y. City.

WELLSVILLE.
This village is in Allegany Co. Inc. 1858. Population 1910, 4,382; 1920, 4,996.
Paving Bonds.
5½s 20 F-A $16,000__Aug 1 '27-'30
Electric-Light Bonds.
5½s'20 A-O $20,000__Oct 1 '27-'34
Water Bonds.
5½s'20 A-O $11,000__Oct 1 '27-'34
Street-Improvement Bonds.
5s '07 M-S $4,800__Sept 1 '27-'32
4.85s'08M-S 10,000r*_ Sept 1 '27-'36
4.15s'06M-S 8,000r*_Mch 1 '28-'35
4.15s'09M-S 4,000r___Sept 1 '27-'34
5s '14 M-S 5,000r___Sept 1 '27-'34
Water & Light Plant Acquisition & Impt. Bonds.
4½s'15 J-J {$126,000r_July 1 '27-'44
{ 37,000r_July 1 '28-'43
Various Municipal Impt. Bonds.
-s ___ $55,500_____
Judgment Bonds.
5½s'22 J-J $7,500_____
BOND. DEBT Jan 1 1924_ $445,632
Assessment debt (add'l)____ 37,043
Water debt (included)____ 179,000
Tot.ass'd val.'24(act.val.)_9,037,401
Village tax (per $1,000) 1919___$6.00
INT. on 1906 issue at First Nat. Bank of Wellsville; on issue of 1909 in N. Y. at Columbia Trust Co.; on bonds of 1915 at U. S. Mtge. & Trust Co., N. Y.

WELLSVILLE UNION FREE SCH DIST. NO. 1.
This district (P. O. Wellsville) is in Allegany County.
{$25,000c_June 1 '29-'33
{ 50,000c_June 1 '34-'38
4½s'26J-D { 75,000c_June 1 '39-'43
{220,000c_June 1 '44-'54
{ 15,000c___June 1 1955
BOND. DEBT May 24 '27 $419,000
Total assess. val. '27-'26
(100% actual)_____7,801,690
Total tax rate (per$1,000)
1926-'27_____ $10,895
Population 1925_____5,311

WEST CARTHAGE.
This village is in Jefferson County Inc. 1888. Population 1910, 1,393; 1920, 1,666.
Water Bonds.
4s '09 J-J $13,000r_$1,000 yearly
Pavement Bonds.
5s '21 J-J $10,000__$1,000 yearly
Sewer Bonds.
4s '02 J-D $4,800____$800 yearly
4s '04 M-S 2,100____$300 yearly
BOND. DEBT Apr 5 '27__ $29,900
Water debt (incl.)_____ 13,000
Assess. val. real estate____1,217,379
Assess. val. personal_____ 3,450
Other assess. property_____ 24,329
Total ass'd val. '27 (about 45-60% actual)_____1,245,158
Village tax (per $1,000) 1927__$20.00
INT. on 4s of 1902 and 4s of 1909 at Watertown Sav. Bank; on 4s of 1904 at Jefferson Co. Sav. Bank, Watertown; on 5s of 1921 at Carthage Nat. Bank of Carthage.

WESTCHESTER COUNTY.
County seat is White Plains.
Almshouse Bonds.
4s '09 M-S $70,000r_Sept 1 '37-'39
Armory Bonds.
4½s'08 J-J $30,000r_July 1 '32-'37
Tax Deficiency Bonds.
3½s'01 J-D $25,000r___J'ne 1 1928
Highway Bonds.
4½s'11 A-O $58,870r__Oct 1 '31-'36
5s '10 F-A 30,100r_Aug 1,30'35
4½s'12 A-O 42,945r__Oct 1 '32-'36
4½s'12 A-O 24,710r__Oct 1 '32-'33
4½s'12 A-O 9,905r___Oct 1 1927
5s '14 F-A 13,580r_Aug 1 '29-'31
4½s'15 A-O 14,994r ____1932-1934
4s '16 A-O 40,000r_Apr 1 '28-'31
5s '18 A-O 4,000___ Apr 1 1928
5½s'21 J-D 50,000r_June 1 '28-'32
4½s'23 A-O 161,000r_Apr 1 '28-'34
4½s'4 J-D 80,000r* June 1'28-'35
4s '25 J-D 120,000r*June 1 '28-'35
4½s'26J-D { 11,000c___June 1 1928
{250,000c_June 1 '29-'38
4s' 27 ___ { 8,000___June1 1929
1 00,000_June1 ; J-'39
Building Bonds.
4½s'15 M-N $50,000r_Nov 1 '27-'36
4s '16 M-S 800,000r Mar 1 '28-'59
4½s'17 M-S 775,000r_Sept 1 '27-'57
5s '18 J-D 135,000r_June 1 '28-'54
Bldg. Site-Purchase Bonds.
4½s'15 A-O$170,000r_Apr 1 '28-'44
Court-House Bonds.
4s '05 F-A$150,000r_Aug 1 '30-'35
4½s'07 J-J 230,000r__July 1 '28-'36
4½s'08 M-N 110,000r_Nov 1 '27-'37
4s '25 J-D 500,000r*June 1 '28-'47
4s '27 ___ 80,000__June 1 '29-'36
Funding Bonds.
3½s'02 J-D $40,000r_June 1 '29-'30
3½s'02 J-D 30,000r___June 1 1931
4s '04 M-S 63,533.47_Mar 1 '28, 1931 and 1933
4s '05 M-S 39,704.43r_Mar 1 1932
4½s'07 J-J 64,579.75r_July 1 '28, '31 and '33
4½s'08 F-A 117,333.20r Aug1'36-'37
4½s'10 F-A 40,000r __Feb10'28-'36
County Park Bonds.
4½s'24 { J-D {$3,534.000r* June1 '28-65
4s '25 J-D 880,000r* June 1 '28-'71
4½s'26J-D { 157,000c__June 1 1936
{9,122,075c_June 1 '37-'75
Bronx Parkway Bonds.
4s '16 A-O {$190,000c Apr 1 '39-'48
{ 8,000rc__Apr 1 1949
{ 3,000c___June 1 1955
5s '17 J-D {114,000c_June 1 '56-'61
{ 10,000c___June 1 1962
{ 9,000c___June 1 1962
{304,000c_June 1 '63-'78
4½s'19 J-D { 29,000c___June 1 1979
{234,000c_June 1 '80-'85
{ 20,000c___June 1 1986
{ 17,000c___Apr 1 1977
{168,000c_Apr 1 '78-'85
4½s'23AO3 { 40,000c___Apr 1 1986
{ 60,000c___Apr 1 1987
{ 19,000c___Apr 1 1988
4½s'24 J-D {675,000c__June 1'39-83
{ 6,000c___June 1 1984
{ 9,000r*__June 1 1984
4s '25 J-D {45,000r*June 1 '85-'87
{52,000r*__June 1 1988
4½s'14 J-D 487,000cJune 1 '39-'63
4½sg'15J-D 323,000c_June 1 '63-'79
{ 11,000c___June 1 1949
4s '17 J-D { 95,000c_June 1 '50-'54
{ 16,000c___June 1 1955
5s '21 J-D 802,000c_June 1 '39-'77
4½s'26J-D {117,000c_June 1 '39-'77
{ 2,000c___June 1 1978
4s '27 ___ { 66,000___June 1 1937
{10,920,000_June 1 '38-'76
Temporary Loan Bonds.
4½s'13 M-N$154,000r_May 1 '28-'33
Bronx Valley Sewer Dist. Bonds.
4½s'08 J-J $1,000,000c __1933-1982
4s '08 J-J 1,250,000c __1933-1982
4½s'12 J-J 1,300,000c __1933-1982
4½s'14 J-J 316,170c __1933-1982
County Home & Hospital Bds.
4½s'24 J-D$130,000r*_J'ne 1 '28-'40
Bridge Bonds.
4½s'12 J-J $12,000r__Jan 1 '35-'37
4½s'13 A-O 30,000r___Apr '33-'38
4s '25 J-D 170,000r*June 1 '28-'44
4s '27 ___ { 1,000____June 1 1929
{150,000__June 1 '30-'44
General County Hospital Bds.
5s '22 J-J $310,000r__Jan 1 '28-'42
4s'25J-D 1,050,000r*June 1 '28-'48
4½s'26 J-D 180,000c_June 1 '29-'37
BD. DEBT Apr 21 '27__$28,394,634
Floating debt_____ 13,995,850
Ass'd val'n, real estate 1,142,375,406
Assessed val'n, personal _ 1,496,700
Total valuation 1927__1,143,872,106
Pop'n 1925, 425,798; 1920, 344,436
Value of real estate owned by the county, 1927, $33,897,626.
Int. payable by Co. Treasurer.

WESTFIELD, VILLAGE.
This village is in Chautauqua Co. Inc. 1833. Population 1910, 2,985 1920, 3,413.
6s '21 $30,000__$10,000 yly. May 1
School Bonds.
4½s'25 J-J $35,000c_July 1 '28-'32
Electric Light Bonds.
5s J-D $20,000____$5,000 yrly.
Sewer Bonds.
4½s'10 J-J $48,000r__Jan 2 '27-'38
Fire Hall & Jail Bonds.
5s '27 M-S {$20,000__Mar 1 '28-'31
{ 4,000____Mar 1 1932
Water-System Construction.
4½s'19 ___ $2,000___Feb 22 1928
Paving Bonds.
4½s'22 J-D $16,000__Dec 1 '27-'30
BOND. DEBT Apr 5 1927 $167,600
Assess. val. real_____2,738,400
Assess. val. personal_____ 48,500
Assess. val. special franchise 97,350
Ass'd val. '26 (abt ½ act.)_2,884,250
Tax rate (per $1,000) 1926___$17.00
INT. payable at National Bank of Westfield in New York exchange.

WESTFIELD UNION FREE SCH. DIST. NO. 1.
This district (P. O. Westfield) is in Chautaugua County.
School Bonds.
5s '26 M-N$125,000c_Nov 1 '27-'51
Improvement Bonds.
5s '26 J-J $15,000r_____
($2,000 annually from Jan. 1928.)
5½s'26 J-J 4,500c__Jan '35-'37
BOND. DEBT Apr 29 '27_ $144,500
Assessed value real_____3,270,697
Other assess. property____ 117,050
Total assessed val. 1926___3,387,747
School tax rate(per $1,000)'27_$17.75

WEST HEMPSTEAD, HEMPSTEAD GARDENS WATER DIS.
This district (P. O. Hempstead) is in Nassau County.
Water Bonds.
4½s'26 J-D$300,000r*_Dec 1 '31-'45
BOND. DT. Dec. 1 '26__ $568,000
Assessed value 1926_____143,881,347
Population 1925_____122,802

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WEST SENECA.
A town in Erie County.
Sewer District No. 6 Bonds.
4.40s'26 A-O $290,000r* Apr 1'28-'56
BOND. DEBT May 15 '27 $473,075
Assessed valuation 1926--17,764,470
Population (State Census 1925) 8,848
INT. at the Irving Bank-Columbia Trust Co., New York City.

WEST SENECA UNION FREE SCH. DIST. NO. 1.
This district (P. O. Ebenezer) is in Erie County.
School Bonds.
4½s'26 M-S $125,000r*--Nov 1'27-'51
BONDED DEBT-------- (?)

WHEATLAND UN. FREE. SCH. DIST. NO. 1.
This district (P. O. Scottsville) is in Monroe County.
School Bonds.
4.50s '26 J-D $206,000r* --1930-1965
(For maturity see V. 123, p. 1909.)
BOND. DEBT May 1 '27- $206,000
Total assessed value 1926-1,249,355
Per cent of actual value---- 85%
Total tax rate (per $1,000) '26-$14.50

WHITEHALL.
This village is in Washington Co
Incorporated in 1806.
Sewer & Water Main Bonds.
5¼s'23 M-S $4,800r-Sept 1 '27-'32
Paving Bonds.
5.90'20 M-N $33,000--Nov 1 '27-'48
5¼s'23 M-S {1,500r--Sept 1 '27-'29
{600r---Sept 1 1930
5¼s'23 --- {6,500r-Sept 1 '27-'40
{2,000r-Sept 1 '27-'30
Sewer Bonds.
5.90'20 M-N $17,000--May 1 '28-'44
5¼s'23 M-S 3,500r-Sept 1 '27-'33
Water Bonds.
4½'14------$6,000-- ---1927-1939
4½s'24 J-D 260,000c-June 1 '28-'64
4½s'25 A-O 37,000c-Oct 1 '27-'64
Fire Bonds.
5s' 12---- $4,400 -----1927-1940
6s '24 A-O 10,000--Apr 1 '28-'37
Village Building Bonds.
5¼s'23 M-S {$4,000r-Sept 1 '27-'30
{750r---Sept 1 1931
Street Bonds.
4.20s'16 J-D {$25,500r ----1927-1943
{500r ------1944
5s '15 --- 18,000 ----1927-1940
4.60'19 A-O 358,000--Oct 1 '27-'49
4¾s'24 --- { 15,000--June 1 '28-'34
{ 60,000--June 1 '35-'44
{108,000--June 1 '45-'56
BOND. DEBT Mar 1 '24- $200,420
Water debt (incl.)-------- 37,000
Floating debt (add'l)------ 19,000
Assess. val. real estate----1,934,250
Assessed value, personal--- 52,300
Other assessable property-- 200,512
Total assess. val. 1923 (abt. 50% actual)---------2,187,062
Total tax rate (per $1,000) '23-$20.95
Population 1910, 4,917; 1920, 5,258

WHITEHALL (TOWN) UNION FREE SCH. DIST. NO. 11.
This district is in Washington Co.
4½s'14 J-D {$49,000c-June 1 '28-'44
{ 14,000r*June 1 '28-'34
4½s'24 J-D { 50,000r*June 1 '35-'44
{103.000r*June 1 '45-'56
BOND. DEBT Apr 21 '27- $216,000
Tot. val. '26-27 (1-3 act.)-2,777,048
Total tax (per $1,000) '26-'27-$24.81
Population in 1925, about-----6,500
INTEREST at Treasurer's office.

WHITE PLAINS, CITY.
This city is in Westchester County. Inc. as village 1866; city Jan. 1 1916.
Land Purchase Bonds.
4½s'24 J-J {$20,000r-July 1 '34-'53
{ 500r---July 1 1954
Street Impt. & Refdg. School Bonds.
4½s'23 --- $29,000------1927-1942
Street Improvement Bonds.
4½s'24 J-J {$42,000r-July 1 '28-'33
{ 1,000r---July 1 1934
4¼s'25 A-O {49,000r-Apr 1 '28-'34
{ 1,000r---Apr 1 1935
Paving Bonds.
4s J-D $5,000---- June 1928
3½s M-N 100,000----May 1 1931
3½s A-O 75,000----Oct 1 1930
4s '05 A-O 3,000----Oct 1 1935
5s J-D 30,000----Dec 1 1933
5s '08 M-N 20,000--May 1 '39-'42
4½s'08 F-A 20,000--Aug 1 '39-'42
4½s'09 F-A 20,000--Aug 1 '35-'38
4½s'09 A-O 20 000--Oct 1 '35-'38
4½s'11 A-O 20,000--Oct 1 '47-'50
4½s'12 F-A 11,000r-Aug 1 '27-'32
4½s'13 --- 28 000r-Jan 1 '28-'43
School Bonds.
J-J $7,000c -Jan 1 '28-'34
5½s J-J 3,500r*--Jan 1 1928
4s J-J 5.000c-Jan 1 '36-'40
4s '09 J-J { 5,000r*--Jan 1 1928
{ 5,500r*--Jan 1 1929
4½s --- {12,000---Jan 1 '28-'31
{ 4,000---Jan 1 '32-'33
5s --- 8,000---Jan 1 '28-'31
4½s'14 J-J { 6,000---Jan 1 '28-'29
{ 5,000----Jan 1 1930
4½s --- 23,000----------1932
5½s'21 A-O 300.000c--Apr 1 '31-'36
6s --- { 8,000 -----1927-1928
{ 4,500----------1929
4½s --- 50,000 -----1932-1956
4¼s'24 A-O 575.000r-Oct 1 '34-'58
4½s'26 J-J 100,000r--Jan 1 '36-'45
4½s'26 F-A 330,000--Aug 1 '36-'57
Park Bonds.
4½s'24 A-O $50,000r-Apr 1 '33-'57
Bridge Bonds.
4½s'24 J-J $7.000r-July 1 '28-'34
Fire Station Bonds.
4½s'24 M-N $50,000r-Nov 1 '32-'56
4½s'25 A-O 50,000r--Oct 1 '31-'59
Public Library Bonds.
4½s'25 M-S $50.000r-Mar 1 '35-'59
Funding Bonds.
4¼s'07 J-D $23,000---June 1 1937
Highway Bonds.
4¼s'25 A-O {$49,000r-Apr 1 '28-'34
{ 1,000r---Apr 1 1935
4½s'26 A-O {24,000r-Apr 1 '29-'34
{ 1,000r---Apr 1 1935
4½s'26 A-F {$54,000r-Aug 1 '29-'34
{ 6,000r---Aug 1 1935
Sewer Bonds.
-s --- $158,000----------
3½s A-O 10,000----Oct 1 1930
4s M-S 12,000--Sept 1 '27-'29
4s '04 F-A 9,000----Aug 1 1929
4s '05 A-O 9,000----Oct 1 1935
4s '07 J-D 3,000---June 30 1937
5s '08 M-N 18,000----May 1 1938
4s '09 M-N 12,000---May 15 1934
6s '21 A-O 18.000r--Oct 1 '27-'28
4½s'24 J-J 50,000r-July 1 '34-'58
4¼s'25 M-S 150,000r-Mar 1 '35-'59
Water Bonds.
4s F-A $18,000--Aug 1 '27-'28
4s J-D 12,000---June '28-'29
3½s A-O 60,000----Oct 1 1929
3½s A-O 86,000---Oct 31 1931
4s '04 F-A 1,000----Aug 1 1929
4s '04 M-S 23,000----Sept 1 1934
4s '04 M-N 23,000----Nov 1 1934
4s '05 A-O 29,000----Oct 1 1935
4s '06 A-O 10,000----Apr 2 1936
4s '06 M-S 85,000----Sept 1 1936
4½s'08 F-A 155,000----Aug 1 1938
4½s:08 M-N 4,000----Nov 1 1938
4s '09 M-N 27,000---May 15 1939
4½s'10 J-J 100,000----Jan 1 1940
4.10s'10 J-J 12,000----Jan 1 1940
4½s'11 A-O 10,000----Apr 1 1931
4¼s'25 M-S {1,200,000r Mar 1 '35-'38
{ 10,000r--Mar 1 1959
4½s'24 J-J {42,000r-July 1 '28-'33
{ 1,000r---July 1 1934
Refunding Bonds.
4s '05 A-O $1,000----Oct 1 1935
Municipal Building Bonds.
4½s'24 J-J $500,000r-Jan 1 '34-'58
4½s'24 M-N 10,000r-Nov 1 '27-'31
4¼s'25 A-O 50,000r-Apr 1 '35-'59
Library-Site Bonds.
3.84s'06 A-O $13,000---Apr 2 1946
Current Debt Bonds.
4½s --- $30,000 ----------1933
5s '08 M-N 26,000---May 1 1938
Fire Department Bonds.
5s '08 M-N $10,000----May 1 1938
4½s'11 J-D 16,000--Dec 1 '27-'34
5s '13 J-J 2,000 -----1927-1928
4½s'13 --- 1,500--Dec 1 '27-'29
5s '15 J-J 9,000r-Jan 1 '28-'45
4½s'26 J-J 160,000r-July 1 '36-'55
Municipal Improvement Bonds.
4¾s'22 A-O $112,000-----1927-1934
Public Works Bonds.
6s '21 F-A $10.000r-Aug 1 '27-'31
4½s'24 J-J 8,000r-July 1 '28-'29
Public Safety Bonds.
6s '21 F-A $10.000r--Aug 1 '27-'31
4½s'24 J-J 12,000r-July 1 '28-'31
Storm Water Drainage Bonds.
4¼s'25 A-O {$49,000r-Apr 1 '28-'34
{ 1,000r---Apr 1 1935
Motor Equip. Bonds.
4½s'26 A-O $65,000r--Apr 1 '36-'48
4½s'26 A-O {21,000r--Apr 1 '29-'35
{ 1,000r--April 1 1936
Incinerator Bonds.
4¼s --- $24,000 -----1927-1932
TOWN OF WHITE PLAINS BDS.
Road Bonds.
3½s '99 J-J $78,000r ----------1929
4s '04 J-J 60,000r---July 1 1934
3½s '03 J-J 5,000r---Jan 1 1930
4½s'10 J-D 20,000r-June 1 '28-'37
4½s'12 F-A 10,000--Aug 1 '27 '31
TOT. BD. DT. Dec 31 '26 $7,122,266
Sinking fund (cash & inv.) 62,000
Borrowing capacity------ 4,252,484
Assess. val. real estate---97,626,610
Assess. val. of franchises-- 1,264,885
Public service---------- 6,000
Total assess. val. 1927----98,897,495
Less—Exemptions--------16,202,400
City property---------- 3,693,250
Tax rate per $1,000) 1927—
Zone 1--------------------$25.33
Zone 2--------------------19.85
Popul'n 1910, 15,949; 1920, 21,031

WHITE PLAINS, TOWN.
See City of White Plains.

WHITESTOWN U. F. S. D. NO. 2.
This district is in Oneida County.
5s M-N $48.000--$4,000 yearly
5s A-O 26,000 -----1927-1942
BOND. DEBT May 1 1927 $119,100
Tot. assess. val. '26 (¾ act.) 2,484,790
School tax (per $1,000) 1926--$21.34

WHITESBORO.
This village is in Oneida County.
Sewer Bonds.
3½s --- $25,000----July 1 1931
Pavement Bonds.
4½s --- $2,000-$500 yly July 1
4½s'26 J-J 25,000--July 1 '27-'36
TOT. BD. DT. June 2 '27---$82,463
Total assess. val. 1927----2,263,246
Population 1925----------3,268

WILLIAMSON.
This town is in Wayne County.
Water Bonds.
4½s M-N $30,000---May 1 '28-'34
4½s'26 M-N 90,000--Nov 1 '28-'57
TOTAL DEBT June 3 '27- $75,000
Total assess. val. 1926----3,640,282
Tax rate (per $1,000) 1926---$13.25
Population 1910, 3,060; 1920, 3,293

WILLIAMSVILLE.
This village is in Erie Co. Incorp. in 1869. Pop'n 1910, 1,105; 1920, 1,753.
Park Bonds.
5s '23 F-A $8,000 -----1927-1934
Water Bonds.
6s '22 J-J $9,300----------
(Due yearly beginning July 1 1925.)
BOND. DEBT Apr 18 '25- $147,500
Water debt (incl.)-------- 14,500
Tot. ass'd val. '25 (82% act.) 3,500,000
Tax rate (per $1,000) 1925----$9.70

WILNA UN. FREE S. D. NO. 1.
This district (P. O. Carthage) is in Jefferson County.
4.40s'14 J-J 8,500r-----Jan 1934
5s '23 M-N 187,000c*--Nov 1'28'57
(For maturity see V. 117, p. 1916.)
5s '24 M-N 60,000c*--May 1'28'57
BOND. DEBT Apr 12 '27- $254,000
Tot. assess. val. '26 (71% act) 5,259,842
Dist. tax rate (per $1,000) '26-$12.40
Population (est.)----------4,626
INT. at the National Bank of Commerce, N. Y. City, or at the Carthage Nat. Bank, Carthage.

WILSON.
This village (P. O. Lockport) is in Niagara County.
Water Bonds.
5s '22 M-N $56,000 -----1928-1952
Highway Bonds.
4.35s'27 A-O { 3,335.99--Apr 1 1936
{ 5,000--Apr 1 '37-'39
Sewer Bonds.
5s '22 M-N $52,000 -----1927-1952
BOND. DEBT Apr 13 '27- $114,680
Water debt (incl.)-------- 55,680
Floating debt (add'l)------ 2,842
Total assess. val. 1926---- 876,000
Tax rate (per $1,000) 1926---$26.16
Population in 1925, 721; 1920, 631

WOODBURY.
This town (P. O. Highland Mills) is in Orange County.
Highway Improvement Bonds.
5½s'20 M-S $33,000c--Mar 1 '28-'38
BOND. DEBT Apr 7 '27--- $40,000
Assess. val. 1926 (act.)---5,395,540
Population 1910, 2,215; 1920, 1,385

WOODBURY UN. FREE SCH. DIST. NO. 3.
This district (P. O. Central Valley) is in Orange County.
5s '23 M-N $100,000--Nov 1 '27-'53
4½s'25 M-N 10,000----Nov 1 1954
BOND. DEBT Apr 23 '27- $122,000
Total ass'd val. '26 (act.)--2,134,069
School tax (per $1,000) 1926--$11.36

WYOMING COUNTY.
Warsaw is the county seat
4½s May $100,000-May 1 '28-'41
Highway Bonds.
4½s'11 J-J $12,000r*-July 1 '28-'31
5½s'21 F-A 128.000--Feb 1 '28-'44
4½s'22 J-D 100.000--June 1 '28-'41
4½s'25 M-N {5,000---Nov 1 1927
{170,000--Nov 1 '28-'44
TOTAL DEBT Apr 12 '27 $551,000
Total assess. value 1926--28,734,242
Popul'n 1925, 30,827; 1920, 30,314
INT. at Wyoming Co. Nat. Bank.

YATES COUNTY.
Penn Yan is the county seat.
Sol. & Sailors Mem. Hos. Bds.
5s '24 F-A $4,000c--Feb 1 '28-'29
Highway Bonds.
4½s'23 M-S $22,000c---Mar 1 1928
4½s'24 M-S 100,000c-Mar 1 '29-'33
4½s'24 M-S 60,000c-Sept 1 '35-'37
4½s'24 M-S {20,000c---Sept 1 1929
{10,000c---Sept 1 1940
4½s'26 M-S {12,000c---Mar 1 1940
{48,000c-Mar 1 '41-'42
County Home Bonds.
6s '23 F-A $30,000c-Feb 1 '28-'33
4½s'24 F-A 30,000c-Feb 1 '34-'39
BOND. DEBT Apr 24 '26 $365,000
Total assessed value 1925 15,217,499
Population 1910, 18,64"; 1920-16,641
INT. at County Treasurer's office

YATES UNION FREE SCHOOL DISTRICT NO. 8.
This district (P. O. Lyndonville) is in Orleans County.
4½s'25 M-N {$10,000c-Nov 1 '27-'31
{15,000c-Nov 1 '32-'36
{16,000c-Nov 1 '37-'40
{20,000c-Nov 1 '41-'44
{30,000c-Nov 1 '45-'49
BOND. DEBT Apr 19 '27- $93,000
Total assess. val. 1926----1,056,490
Sch. tax rate (per $1,000) '26-$9.53
Population (estimated)---------850
INT. at Citizens State Bank, Lyndonville, N. Y.

YONKERS.
Yonkers is in Westchester County. Incorp. June 1 1872. Population in 1920, 100,176; 1925, 113,647. City Manager plan of government rejected by people on May 29 1925. V. 120, p. 2967.
Refunding Bonds.
4½s'11 A-O $18,000--Apr 1 '28-'36
4½s'12 A-O 20,000--Apr 1 '28-'37
4½s'13 A-O 22.000r-Apr 1 '28-'38
4½s'13 A-O 15 000r-Apr 1 '28-'34
4½s'22 A-O 250,000--July 1 '28-'42
4¼s'23 A-O {200,000--Mar 1 '28-'39
{60,000--Mar 1 '40-'43
4½s'23 A-O 150,000--Mar 1 '28-'38
4½s'24 A-O {220,000--Feb 1 '28-'40
{60,000--Feb 1 '41-'44
4¼s'25 F-A {64,000r*-Feb 1 '28-'31
{210,000r*-Feb 1 '32-'45
4½s'26 A-O 295,000--Apr 1 '28-'46
4½s'27 A-O 300,000--Mar 1 '28-'47
Public Works Equip. Bonds.
4½s'23 A-O {$9,000c---Oct 1 1927
{14,000c-Oct 1 '28-'29
4½s'26 F-A 110,000--Aug 1 '27-'31
City-Hall Bonds.
4½s'08 A-O $2,500 ---May 1 1928
4½s'08 A-O 5,000---June 15 1928
4½s'08 A-O 5,00--Dec 1 '27-'28
4½s'09 A-O 7,500--Nov 1 '27-'29
4½s'10 A-O 8,000--Aug 1 '27-'30
4½s'10 A-O 4,000--Nov 1 '27-'30
4½s'11 A-O 5,000--Oct 1 '27-'31
4½s'14 A-O 14,000r-Mar 1 '28-'34
5s '14 A-O 1,600r-Dec 1 '27-'34
4½s'15 A-O 2,700r-Oct 1 '27-'35
4s '16 A-O 5,000r-Dec 1 '27-'36
5½s 21 A-O 40.000r*-Jan 1 28- 41
Fire Department Bonds.
4½s'14 A-O $17,500r--Mar 1 '28-'34
4¼s'16 A-O 9,000r-June 1 '28-'30
Election Equipment Bonds.
5s '19 A-O $1,200r--Apr 1 '28-'31
Grade-Crossing Elim. Bonds.
5½s'21 A-O $100,000r*-Jan 1 '28-'41
Deficiency Bonds.
5s '18 A-O $39,000 ---July 1 1928
5s '19 A-O 46,000r-Apr 1 '28-'29
5s '20 A-O 120,000--Apr 1 '28-'31
Hospital Bonds.
4½s'11 A-O $50,000--Oct 1 '27-'31
4½s'11 A-O 20,000--July 1 '28-'31
4¼s'16 A-O 25,000r-June 1 '28-'35
Local Improvement Bonds.
4½s'09 A-O $10,000--July 1 '28-'29
4½s'11 A-O 3,600--Feb 1 '28-'31
4½s'11 A-O 4,000--May 1 '28-'31
4½s'11 A-O 24,000--Oct 1 '27-'31
4½s'12 A-O 20,000--Mch 1 '28-'31
4½s'14 A-O 40,000r-June 1 '28-'31
5s '14 A-O 35,000r-Dec 1 '27-'34
4½s'15 A-O 40,000r-Apr 1 '28-'30
4¼s'16 A-O 24.000r--Mar 1 '28-'31
4s '16 A-O 36,000r-Dec 1 '27-'32
5s '17 A-O 56.000r-Apr 1 '28-'32
5s '19 A-O 224,000r-Sept 1 '27-'34
5½s'21 A-O 790.000r*--Jan 1 '28-41
4¾s'22 A-O 180.000--Feb 1 '28-'42
4½s'22 A-O { 90,000--July 1 '28-'32
{ 85,000--July 1 '33-'37
4¼s'23 A-O 143.000--Mar 1 '28-'38
4½s'23 A-O 60,000--Mar 1 '28-'29
4½s'23 A-O {140,000c--Oct 1 '27-'36
{ 26,000c--Oct 1 '37-'38
4½s'24 A-O { 84,000--Feb 1 '28-'34
{330,000--Feb 1 '35-'64
4½s'24 J-D {136,000c-June 1 '28-'29
{650,000c-June 1 '30-'39
4½s'24 J-D 126.000c-June 1 '28-'29
4¼s'25 A-O {304,000---Aug 1 '27-'30
{750,000---Aug 1 '31-'40
4½s'26 F-A { 60,000---Aug 1 '27-'41
{ 75,000---Aug 1 '42-'66
4½s'26 F-A {170,000---Aug 1 '27-'36
{ 80,000---Aug 1 '37-'41
4½s'26 F-A 620,000---Aug 1 '27-'31
4¼s'27 J-D 350,000r* June 1 '28-'32
4s '27 J-D {210,000r* June 1 '28-'33
{270,000r* June 1 '34-'42
Road Improvement Bonds.
4½s'08 A-O $2.500 ---May 1 1928
4s '08 A-O 5.000-Aug 15 '27-'28
4½s'09 A-O 4.000--July 1 '28-'29
4½s'10 A-O 5,000---Aug 1 '27-'30
4½s'11 A-O 5,000---Oct 1 '27-'31
4½s'12 A-O 2,500--Oct 1 '27 '31
Assessment Bonds.
4¾'22 A-O $75.000--Feb 1 '28-'30
4½s'22 A-O 40,000 ---July 1 1928
4½s'23 A-O 148,000---Mar 1 '28-'33
4½s'26 F-A 300,000---Aug 1 '27-'32
Street-Paving Bonds.
3½s'00 A-O 15,000---Apr 1 '28-'29
3½s'03 A-O 12,000---Apr 1 '29-'30
4s '04 A-O 6,380--Apr 1 '30-'31
Public-Building Bonds.
4s '09 A-O $6,000--May 1 '28-'29
4½s'09 A-O 3,000--July 1 '28-'29
4½s'11 A-O 4,000--May 1 '28-'31
4½s'11 A-O 2.000--July 1 '28-'31
4½s'12 A-O 6,000r-Oct 1 '27-'32
4½s'13 A-O 6,000---Mar 1 '28-'33
4½s'14 A-O 7,000r-Mar 1 '28-'34
4½s'14 A-O 14,000r-June 1 '28-'34
4¼s'16 A-O 9,000r-Mar 1 '28-'36
4s '16 A-O 10,000r-Dec 1 '27-'36
5s '18 A-O 11,000--July 1 '28-'38
5½s'21 A-O 8,000r*- Jan 1 '28-'35
4¾s'22 A-O 45.000--Feb 1 '28-'42
4½s'23 A-O 106,000c--Oct 1 '27-'63
4¼s'25 F-A 232,000r*-Feb 1 '27-'65
4½s'25 A-O 175,000c-Oct 1 '27-'55
4½s'27 A-O 180,000---Mar 1 '28-'47
School Bonds.
4s '94 A-O $45,000--Apr 1 '28-'36
4s '95 A-O 15,000---Apr 1 '37-'39
4s '96 A-O 74,000---Apr 1 '28-'55
3½s'97 A-O 105,000---Apr 1 '56-'76
3½s'98 A-O 25,000---Apr 1 '28-'80
3½s'02 A-O 144,000---Apr 1 '28-'39
3½s'03 A-O 15,000---Apr 1 '40-'41
4s '03 A-O 117,500--Apr 1 '42-'53
4s '04 A-O 69,400---Apr 1 '53-'60
4s '05 A-O 26,000---Apr 1 '28-'29
4s '07 A-O 17,700---Apr 1 '48-'50
4½s'07 A-O 60,000---Apr 1 '51-'56
4s '06 A-O 194,150---Apr 1 '30-'48
4½s'07 A-O 109,000---Apr 1 '57-'67
5½s'07 A-O 9,350--Apr 1 1950
4½s'08 A-O 3,000 --July 1 1928
4½s'08 A-O 1,867--Sept 1 '27-'28
4½s'08 A-O 13,500--Sept 1 '27-'28
4s '09 A-O 1,200--Mch 1 '28-'29
4s '09 A-O 10,000---May 1 '28-'29
4½s'09 A-O 10,000--July 1 '28-'29
4½s'09 A-O 6,000---Nov 1 '27-'29
4½s'10 A-O 16,500--Mch 1 '28-'30
4½s'10 A-O 8,000---Aug 1 '27-'30
4½s'10 A-O 16,000---Oct 1 '28-'30
4½s'10 A-O 8,000---Nov 1 '27-'30
4½s'11 A-O 16,000---May 1 '28-'31
4½s'11 A-O 12,000---July 1 '28-'31
4½s'12 A-O 8,000r-Apr 1 '28-'29
5s '13 A-O 54,000r--Apr 1 '28-'33
4½s'14 A-O 13,500r-Mar 1 '28-'30
4½s'14 A-O 6,000r-June 1 '28-'29
4¼s'16 A-O 45,000r-Mar 1 '28-'36
5s '18 A-O 198,000--July 1 '28-'38
5s '19 A-O 286,000r-Sept 1 '27-'39
5s '20 A-O 481.000r-Apr 1 '28-'40
5½s'21 A-O 322.000r*- Jan 1 '28-'41
4¾s'22 A-O 136.000--Feb 1 '28-'42
4½s'22 A-O {462,000---July 1 '28-'48
{350,000---July 1 '44-'62
4½s'24 A-O {604,000---Feb 1 '28-'50
{350,000---Feb 1 '51-'64
4¼s'25 F-A {624,000r*-Feb 1 '28-'51
{350,000r*-Feb 1 '52-'65
4½s'25 A-O {650,000c-Oct 1 '27-'51
{350,000c-Oct 1 '52-'65
4½s'26 A-O {650,000c-Apr 1 '28-'52
{350,000c-Apr 1 '53-'66
4½s'27 A-O {400,000---Mar 1 '28-'47
{300,000---Mar 1 '48-'67
4½s'27 A-O 120,000---Mar 1 '28-'42
Public-Park Bonds.
4½s'08 A-O $5,000 ---June 1 1928
4½s'08 A-O 2.000--Nov 1 '27-'28
4½s'09 A-O 8,000--July 1 '28-'29
Pub. Wks. Dept. Equip. Bonds.
4½s'23 A-O $10,000--Mar 1 '28-'29
Police & Fire Bureau Equipt.
4½s'23 A-O $15,000--Mar 1 '28-'32
Dock Bonds.
5½s'21 A-O $113.000r*- Jan 1 '28-'41
4¾s'22 A-O 7,000--Feb 1 '28-'34

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Federal Reserve Bank of St. Louis

YONKERS (*Concluded*).

Water Bonds.

5s '08	M-S	$48,000	Mch 2 '28-'48
4½s'08	A-O	42,000	July 1 '28-'48
4½s'08	A-O	42,000	Nov 1 '27-'48
4s '09	A-O	23,000	May 1 '28-'49
4½s'09	A-O	21,000	Nov 1 '27-'49
4½s'10	A-O	46,000	May 1 '28-'50
4½s'10	A-O	24,000	Nov 1 '27-'50
4½s'11	A-O	24,000	May 1 '28-'51
4½s'11	A-O	48,000	July 1 '28-'51
4½s'12	A-O	50,000	Mch 1 '28-'52
4½s'12	A-O	30,000r	Oct 1 '27-'32
5s '13	A-O	34,500r	Oct 1 '27-'33
4½s'13	A-O	50,000	Apr 1 '28-'33
5s '13	A-O	34,500	Oct 1 '27-'33
4½s'14	A-O	28,000r	June 1 '28-'34
5s '14	A-O	48,000r	Dec 1 '27-'34
4½s'15	A-O	40,000r	Apr 1 '28-'35
4½s'15	A-O	45,000r	Oct 1 '27-'35
4¼s'16	A-O	73,000r	Mar 1 '28-'56
4¼s'16	A-O	115,000r	June 1 '28-'56
5s '17	A-O	30,000r	Apr 1 '28-'57
5s '18	A-O	27,500	July 1 '28-'38
5½s'21	A-O	68,000r*	Jan 1 '28-'61
4½s'22	A-O	368,000	Feb 1 '28-'62
4¼s'23	A-O	249,000	Mar 1 28-'63
4½s'23	A-O	220,000c	Oct 1 '27-'63
4¼s'25	F-A	380,000r*	Feb 1 '28-'65
4½s'26	A-O	285,000c	Apr 1 '28-'46
4½s'27	A-O	200,000	Mar 1 '28-'47

INT. in New York Exchange.

SUMMARY OF DEBT JUNE 1 '27

Water bonds	$2,989,189
Other bonds	23,242,338
Total	$26,231,527

The full faith and credit of the city are pledged to the payment of all bonds of the city.

Prior to Jan. 1 1908, the School Bonds were issued by the Board of Education and the water bonds by the Water Board. Since the date referred to, however, all bonds of the city have been issued under the Uniform Charter for cities of the second class. Chapter 452 of the Laws of 1908 repeals the Acts under which the Board of Education and the Water Board were created separate bodies.

CITY PROPERTY.—Real estate owned by the city is assessed at $13,997,887.36, including water works valued at $4,545,186.53.

ASSESSED VALUATION.—The city's assessed valuation has been:

	1927.	1924.
	$	$
Real estate	207,826,353	
Personal	252,750	
Total	280,219,938	208,079,103
Average rate per $1,000)		$32.08

YORKTOWN.

This town is in Westchester Co.

Highway Bonds.

4½s'23	---	$55,000	Mar 15 '28-'41

BOND. DEBT Jan 1 '27--- $93,200
Assessed value 1926-------5,049,636
Tax rate (per $1,000) 1927---$14.41
Population 1920, 1,441; 1925, 2,500

YORKVILLE.

This village is in Oneida County. Inc. 1902. Population 1910, 691; 1920, 1,512.

General Improvement Bonds.

4¼s'25	J-J	$32,000	July 1 '28-'39
		4,000	July 1 '40-'41
		3,000	July 1 '42-'43

Street Improvement Bonds.

4¼s'26	A-O	$30,000	Oct 1 '27-'41

Sewer Bonds.

4.35s'11	A-O	$10,000	Apr 15 '28-'37
-s '21	---	2,000	
-s '24	---	18,000	

Paving Bonds.

4.35s'11	A-O	$5,000	Apr 15 '28-'37
5s '20	---	4,000	1927-1930
-s '21	---	2,000	
-s '21	---	2,400	
-s '24	---	36,000	

TOTAL DEBT Apr 17 '27- $151,000
Ass'd val.'25(abt.80%act.).1,743,262
Total tax rate (per $1,000) '25-$13.00

State of New Jersey.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State----------One of Original Thirteen
Total area of State (square miles)----------7,815
State Capital----------Trenton
Governor (term expires Jan. 14 1929)----A. Harry Moore
Sec. of State (term exp. July 26 '32) Joseph F. S. Fitzpatrick
Treasurer (term expires Apr. 1 1928)------William T. Read
Comptroller (term expires Feb. 20 '29) Newton A. K. Bugbee
Atty.-Gen. (term expires Feb. 4 1929) Edw. L. Katzenbach

LEGISLATURE meets annually the second Tuesday of January, and there is no limit to the length of the session.

HISTORY OF DEBT.—New Jersey has always been a conservative State; there are consequently no facts out of which to construct a history of debt issues. In a report made in 1838 the financial officer of the State affirmed that New Jersey had put out no obligations of any kind or loaned its credit to any company. The constitution of 1844 forbade the creation of a State debt exceeding one hundred thousand dollars *except* for purposes of war, &c. This exception, under which it was allowable to exceed the hundred-thousand-dollar limit, became operative on the occasion of the breaking out of the Civil War. Quite a debt was created at that period. The last of these war bonds was retired on Jan. 1 1902.

TOTAL DEBT.—From Jan 1 1902 to 1921, when $12,000,000 soldier bonus bonds and $5,000,000 highway bonds were issued, the debt amounted to only $116,000. Beginning in 1921 the State debt gradually mounted until on June 30 1926 it totaled 67,116,000. Included in this total are $116,000 certificates of the State issued to the Agricultural College. The details of bonded debt follow:

We specialize in

New Jersey & Pennsylvania Municipal Bonds

Inquiries invited

RUFUS WAPLES & CO.

Established 1891

322 Chestnut Street
PHILADELPHIA

Soldiers' Bonus Bonds.

5s '21	J-J	$10,000,000r*	July 1 '41
5s '21	J-J	2,000,000r*	July 1 '41

Bridge Bonds.

4¼s'23	J-J	$2,000,000r*	July 1 1938
4¼s'24	J-J	2,000,000r*	July 1 1939
4¼s'25	J-J	1,000,000r*	Jan 1 1940
4¼s'25	J-J	2,000,000	July 1 1940
4¼s'26	J-J	2,000,000	Jan 1 1941

Highway Extension Bonds (Del. River Bridge & N. Y. Tunnel).

5s '21	J-J	$5,000,000r*	July 1 '51
4¼s'22	J-J	a5,000,000r*	July 1 1952
4¼s'23	J-J	2,000,000r*	Jan 1 1953
4¼s'24	J-J	5,000,000r*	Jan 1 '54
4¼s'24	J-J	$6,000,000r*	July 1 1954
4¼s'25	J-J	5,000,000r*	Jan 1 1955
4¼s'25	J-J	1,000,000r*	Jan 1 1955
4¼s'25	J-J	5,000,000r*	July 1 1955

(All of the above bonds are optional 15 years from date upon six months notice.)

Road Bonds.

4¼s'23	J-J	$3,000,000r*	July 1 1933
4¼s'24	J-J	3,000,000r*	July 1 1934
4¼s'24	J-J	1,000,000r*	July 1 1939
4¼s'25	J-J	2,000,000r*	Jan 1 1940
4¼s'25	J-J	3,000,000r*	July 1 1940
4¼s'26	J-J	3,000,000	Jan 1 1941
4¼s'26	J-J	3,000,000	July 1 1941

INT. on the soldiers' bonus bonds and bonds marked (*) payable at the Mercer County Trust Co., Trenton; on other highway bonds at the Mechanics Nat. Bank, Trenton, and on bridge bonds at the Broad Street Nat. Bank, Trenton.

At previous dates the debt was:

Nov. 1 1901	$71,000	Nov. 1 1895	$660,400
Nov. 1 1898	194,000	Nov. 1 1894	735,400
Nov. 1 1897	394,000	Nov. 1 1880	1,996,300
Nov. 1 1896	593,400	Nov. 1 1866	3,395,200

On June 30 1926 the cash balance of the State Fund in bank was $10,620,-184.04. This fund also held on the same date 1,887 shares (par value $188,700) of the stock of the United Railroad & Canal Co., of New Jersey, the market value of which amounts to about $188,700. The State School Fund on June 30 1926 held securities to the amount of $10,560,234.51, cash balance on hand for investment, $151,067.44.

ASSESSED VALUATION.—The assessed valuation for a series of years has been as below.

1926	$5,443,448,817	1915	$2,583,953,595	1894	$774,398,332
1925	4,756,154,259	1914	2,481,605,038	1892	742,759,082
1924	4,543,700,692	1912	2,289,770,281	1890	649,979,700
1923	4,385,064,662	1910	2,045,898,214	1888	603,676,953
1922	3,797,507,447	1909	1,949,687,287	1886	573,256,303
1921	3,519,841,269	1908	1,843,001,178	1884	554,828,114
1920	3,254,964,269	1906	1,570,210,073	1882	534,917,876
1919	3,032,164,104	1905	1,153,682,961	1880	518,617,518
1918	3,030,926,010	1900	891,237,286	1878	531,851,849
1917	2,888,117,701	1898	844,354,193	1876	596,833,707
1916	2,696,314,011	1896	794,428,048	1874	619,057,903

In addition to the above, valuation of main stem, tangible personal and franchises of railroad property in 1912 was $327,647,993, in 1913 329,595,655, in 1914 334,738,372, in 1915 344,947,959, in 1916 $349,-195,216, in 1917 $358,440,155, in 1919 $246,621,381, in 1920 $250,806,026, in 1921 $390,229,448, in 1925 $414,238,890, in 1923 $418,204,155, in 1924 $442,275,361, in 1925 $448,802,259, and in 1926, $455,497,518.

MUNICIPAL INDEBTEDNESS OF STATE.

Year Ended Dec. 31	*Counties.*	*Cities.*	*Towns.*	*Boroughs.*	*Townships.*
1925	$116,342,524	$330,784,401	$41,103,081	$45,609,980	$32,151,862
1924	98,814,820	287,835,414	39,550,896	41,194,335	28,119,144
1923	95,988,796	243,928,894	31,976,163	32,703,775	20,093,619
1922	89,406,332	229,512,846	28,773,066	31,442,693	16,920,928
1921	79,098,418	212,819,428	23,205,302	22,041,042	10,190,218
1920*	71,864,436	181,359,490	21,035,190	17,503,287	9,174,372
1919*	61,402,652	171,045,444	20,257,057	22,197,039	11,389,221

* Includes school debt.

POPULATION OF STATE.—Population has been as follows:

1920	3,155,900	1880	1,131,116	1830	320,823
1915	2,844,342	1870	906,096	1820	277,575
1910	2,537,167	1860	672,035	1810	245,562
1905	2,144,134	1850	489,555	1800	211,149
1900	1,883,669	1840	373,306	1790	184,139
1890	1,444,933				

DEBT LIMITATIONS.—(1) *THE STATE* is restricted as to its debt-making power by the State Constitution. In Article IV, Section VI, paragraphs 3 and 4, the whole subject is disposed of as follows:

3. The credit of the State shall not be directly or indirectly loaned in any case.

4. The Legislature shall not in any manner create any debt or debts, liability or liabilities of the State which shall singly or in the aggregate, with any previous debts or liabilities, at any time exceed one hundred thousand dollars, except for purposes of war, or to repel invasion, or to suppress insurrection, unless the same shall be authorized by a law for some single object of work, to be distinctly specified therein; which law shall provide the ways and means, exclusive of loans, to pay the interest of such debt or liability as it falls due, and also to pay and discharge the principal of such debt or liability within thirty-five years from the time of the contracting thereof, and shall be irrepealable until such debt or liability and the interest thereon are fully paid and discharged; and no such law shall take effect until it shall, at a general election, have been submitted to the people, and have received the sanction of a majority of all the votes cast for and against it at such election; and all money to be raised by the authority of such law shall be applied only to the specific object stated therein, and to the payment of the debt thereby created. This section shall not be construed to refer to any money that has been, or may be, deposited with this State by the Government of the United States.

According to the foregoing (4th paragraph), the power of the State for making debt is limited to $100,000, except (1) for purposes of war, &c., and (2) when the authorization is for some single object of work specified therein, &c. In the latter case the mode of procedure is, as will be seen, given in the same paragraph of the constitution.

[On Nov. 2 1915 the voters decided against the question of issuing $1,000,-000 bonds for the purchase of what is known as the "Wharton Tract" in Atlantic and Burlington counties. V. 101, p. 1825. It was originally intended to issue these bonds in the name of the State Water Supply Commission, without a vote of the people, but the Court of Errors and Appeals on March 1 1915 decided that this would be in violation of the constitutional provision which prohibits the bonding of the State for a sum exceeding $100,000, except by direct vote of the people. See "Chronicle" of March 6 1915, page 829.]

The 1920 Legislature passed two bond acts which were approved by the voters at the November 1920 election, one for $15,000,000 for soldiers' bonus, and the other $28,000,000 for a vehicular tunnel from Jersey City to New York and a bridge from Camden to Philadelphia. See V. 110, p 1771, 2103, respectively. $8,000,000 more for the latter purpose was authorized by the 1924 Legislature and the Act providing for same was put on ballot at the general election in 1924 and carried (V. 119, p. 2670).

At the November 1922 elections the voters defeated a proposition to issue $14,000,000 bonds for extending and improving various State institutions, the referendum having been authorized by Chapter 201, 1921 Laws of New Jersey. V. 113, p. 2210.

The 1922 Legislature, following the Governor's veto, passed a bill calling for the submission to the voters at the fall election of a bond issue of $40,000,000 for highways and bridges. At that election, Nov. 7 1922, the people by 260,929 "for" to 243,865 "against" voted favorably on the measure. V. 115, p. 2710.

The 1927 Legislature authorized $30,000,000 bonds for highway, subject to a favorable vote at the general election in November 1927 (Laws of 1927, Chatper 181.)

CITIES, COUNTIES, TOWNS, &c., are also restricted in the making of certain kinds of debt by Article I, paragraphs 19 and 20, of the constitution. We give these paragraphs in full:

19. No county, city, borough, town, township or village shall hereafter give any money or property, or loan its money or credit, to or in aid of any individual, association or corporation, or become security for, or be directly or indirectly the owner of any stock or bonds of any association or corporation.

20. No donation of land or appropriation of money shall be made by the State or any municipal corporation to or for the use of any society, association or corporation whatever.

It will be noted that the above prohibitions are absolute.

Article IV, Section VII, Paragraph 11, of the constitution, forbids the passage by the Legislature of any special laws "regulating the internal affairs of towns and counties," the constitution directing that in this and all other cases where general laws are feasible, general laws shall be provided.

In compliance with this last provision the Legislature has from time to time passed many general laws relating to the different kinds of municipalities existing in New Jersey, but latterly the situation has been greatly simplified, and now the debt-incurring powers of New Jersey municipalities are regulated almost entirely by a series of general laws passed in 1916 1918, which practically supersede the complex system of laws described in

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the "State and City Supplement" for Nov. 1916 and previous issues. These new statutes are Laws 1917, Chapter 152, known as the Home Rule Act (amended and supplemented by numerous subsequent Acts), which grants broad power to make public improvements; Laws 1918, Chapter 185 (as amended), which is a similar Act concerning the powers of counties: Laws 1916, Chapter 252 (amended by Laws 1917, Chapter 240, Laws 1918, Chapter 259; Laws 1920, Chapters 78, 108 and 252; Laws 1921, Chapters 120, 157, 164 and 235, Laws 1922, Chapters 114 and 233, Laws 1924, Chapters 89, 152, 175 and 246, Laws 1926, Chapters 60, 174 and 281, and Laws 1927, Chapters 84 and 239), known as the Pierson Bond Act, referred to at length below; Laws 1916, Chapter 112; Laws 1919, Chapter 73; Laws 1921, Chapters 98 and 234; Laws 1922, Chapter 230; Laws 1924, Chapter 90, and Laws 1927, Chapter 317, relating to loans for school purposes; Laws 1920 (Chapter 84, supplemented by Laws 1921, Chapter 30), directing the funding of floating debt; Laws 1917, Chapters 154 (amended by Laws 1918, Chapter 266), 155 and 156, creating the office of State Commissioner of Municipal Accounts and requiring municipalities to file with him financial reports and transcripts of proceedings for bond issues; Laws 1917, Chapter 192 (amended by Laws 1918, Chapter 242, Laws 1919, Chapters 178, 238, 242, Laws 1921, Chapter 29, Laws 1925, Chapter 166, and Laws 1927, Chapter 230,)providing for an annual budget and for temporary loans against revenues; Laws 1918, Chapters 267 and 268, and Laws 1921, Chapters 105 and 106, relating to the auditing of municipal accounts; Laws 1918, Chapter 238, establishing the fiscal year of municipalities; and Laws 1917, Chapter 212 (amended by Laws 1918, Chapter 243), providing for sinking funds for bonds heretofore issued (all future issues being required to be serial bonds).

THE PIERSON BOND ACT, mentioned above, authorizes and regulates the issuance of all bonds and notes of counties, cities, boroughs, villages, towns, townships and improvement commissions, other than bonds or notes for school purposes or against unpaid taxes or tax titles. Except in regard to registration and transfer of bonds, it supersedes all laws on the same subject matters passed before March 22 1916, and probably also those passed before Jan. 1 1917; but on the latter point the amendatory Act of 1917 is not entirely clear. Saving clauses in the Act make certain restrictions inapplicable to proceedings commenced before March 29 1917. The Act provides substantially as follows:

Power to Issue Bonds and Notes.—Power is given to issue bonds for any public improvement for which the municipality or county may lawfully make or for any other purpose for which it may lawfully appropriate money, except to pay current expenses or fund debts incurred after March 22 1916 for current expenses or refund bonds issued after that date. Power is also given to issue temporary bonds or notes to temporarily finance any purpose for which bonds may be issued under the Act. Such temporary obligations may run not longer than six years after such purpose has been carried out, unless the levying of special assessments for improvements for which the obligations are issued is delayed by litigation.

Term of Bonds.—Bonds must mature (*a*) within the probable life of the improvement or property for which they are issued, to be determined by the bond ordinance or resolution, but not to be deemed greater than the maximum period specified in the Act for such an improvement or property (a period ranging from 5 to 50 years); or (*b*) if the bonds are to fund debt incurred before March 22 1916 for unascertainable purposes, within 15 years; or (*c*) if for refunding, within 20 years; or (*d*) if for more than one such purpose, within the average of the periods assigned, to the several purposes, taking into consideration the amount of bonds for each purpose; or (*e*) if issued in anticipation of the collection of special assessments, within a period ending not more than two years after the last installment of the assessment will become delinquent.

Serial Bonds.—All bonds must mature in annual installments beginning not more than two years after the date of the bonds, and no installment can be more than 50% greater than the smallest prior installment.

Sale of Bonds.—Bonds cannot be sold below par. If the amount of the issue exceeds $10,000, they must be sold at public sale, unless sold within 30 days after a public sale at which no bids are received, or unless the sale is to the municipal sinking fund or insurance fund commissioners. Only such an amount of the bonds can be sold as will produce a sum less than $1,000 in excess of the amount of money necessary to be raised. In case of public sale, advertisement must be made in a local newspaper and also in a financial paper in New York City or Philadelphia. Temporary bonds or notes may be disposed of privately.

Debt Limits.—Except as noted below, the Pierson Bond Act prohibits a municipality from passing an ordinance or resolution authorizing bonds or notes under that Act in an amount which, with the amount of all evidences of indebtedness then outstanding, or to be issued under previous authorizations, exceeds 7% of the average of the three next preceding assessed valuations of taxable real property. In a county the limit is 4%. But in order that the statute may not work a hardship on municipalities heavily indebted at the time of passage of the Act, it permits municipalities to exceed the 7% limit so long as the bonds and notes issued or authorized under the Act after Dec. 31 1916 (including debt so incurred and paid) do not exceed 2% of the average assessed valuation of taxable real property for the years 1914, 1915 and 1916. The statute prescribes in great detail the method for computing and determining net debt under these limitations. The chief financial officer of the municipality or county is required to file annually with the clerk of the municipality or of the county board of freeholders, as the case may be, an "Annual Debt Statement," showing the debt situation as of the close of the preceding calendar year; and he must file a "Supplemental Debt Statement," showing the changes since the last annual statement, before the passage of any ordinance or resolution authorizing bonds or notes to which the debt limitations apply. The debt limitations do not apply to the issuance of bonds or notes for funding, refunding, water supply, or the construction or reconstruction of dikes, bulkheads, jetties or other devices on the ocean or inlet fronts to prevent the encroachment of the sea, including improvements to restore property demaged by the sea, or for the construction of boardwalks, pavilions, piers, bathing houses or other devices along the ocean front, or "for the acquisition of lands or interest in lands along the ocean front, or for the improvement thereof or for the construction of buildings thereon." Nor do they affect the incurring of debt under other laws, such as debts for schools or current expenses. But some of these exempted debts must be considered (as indicated below) in ascertaining the power to become indebted under the Act for other purposes. The net debt subject to the limits is computed by ascertaining the gross amount of all bonds or other evidences of debt outstanding, or authorized but not yet issued, or about to be authorized by the ordinance or resolution in connection with which the computation is made, exclusive of debts for current expenses of the current fiscal year, and by deducting from such gross amount (1) the following portions of the gross debt, viz.: (*a*) debts for self-sustaining utilities (not for support or maintenance), in so far as they do not exceed 3% of the average assessed valuation of taxable real property for the next preceding three years; (*b*) debts for schools, in so far as they do not exceed 6% of such average assessed valuation; (*c*) debts for water supply; (*d*) debts for ocean or inlet front improvements referred to above; (*e*) debts for certain sewer improvements in boroughs (Laws 1919, Chapter 51); (*f*) debts for certain highway improvements in counties (Laws 1918, Chapter 183); (*g*) certain county bonds payable out of motor vehicle funds received from the State (Laws 1921, Chapter 164); (*h*) debts for certain self-sustaining electric light plants (Laws 1921, Chapter 235, and Laws 1924, Chapter 246); (*i*) municipal debts for eliminating grade crossings, in so far as such debts do not exceed 2% of the average assessed valuations of taxable real estate for 1920 1921 and 1922 (Laws 1926, Chapter 281); and (*j*) municipal debts for "joint" sewers (Laws of 1925, Chapter 56), municipal debts for libraries (Laws of 1925, Chapter 241); also (2) the following assets, to the extent that they are applicable to the payment of any part of the gross debt not deducted as above stated, viz.: (*a*) uncollected special assessments levied or to be levied; (*b*) funds in hand or to be derived from the issuance of bonds or notes included in the gross debts, and (*c*) uncollected taxes levied to pay gross debt; and (3) also other assets to the extent that they are not included in the forefoing assets, viz.: (*a*) unpaid taxes not more than three years in arrears, and (*b*) amounts owing to the municipality on account of improvements for which any part of the gross debt, not deducted, was incurred or authorized.

Procedure for Issuing Bonds.—In boroughs and townships bonds cannot be issued without a vote of the people if protests against the issue are filed by one-third of the governing body or by taxpayers representing 10% of the assessed valuation of property. In other municipalities no election is provided for by the Pierson Bond Act; but the so-called Home Rule Act (Article 37, Section 24) apparently makes all bond ordinances subject to referendum if demanded by taxpapers.

Validation of Bonds.—The Act provides that the validity of bonds shall not be questioned in any suit commenced after the lapse of 20 days from the first publication of the ordinance or resolution authorizing them, unless issued in violation of the referendum provisions. In the case of Dale vs. Borough of Bayhead, bonds were sustained by reason of this provision. The Act also declares that bonds reciting that they are issued under th Act shall be incontestible.

SCHOOL BONDS.—The issuance of bonds and other obligations for school purposes is authorized and regulated by the general School Law of 1913 (Comp. Stat. 1910, p. 4724), as amended. School bonds must mature serially as provided in the Pierson Bond Act, and within the maximum period specified in the School Law for the class of improvement or property for which they are issued, ranging from 10 to 40 years. Bonds for refunding school bonds must mature within 20 years and in annual installments, equal as nearly as practicable. If the bonds are issued for several purposes they must mature within the average of the periods assigned to the several purposes, taking into consideration the amount of bonds for each purpose, such average period to be conclusively determined by the governing body. The method of sale of bonds under the School Law is substantially the method prescribed by the Pierson Bond Act. The amount of school bonds in school districts governed by Article VI of the School Law is limited to 6% of the assessed valuation of property, but additional bonds up to 9% may be issued if approved at an election. There is no limit in districts governed by Article VII. Bonds of the latter districts cannot be attacked in litigation instituted after the lapse of 20 days after the election at which they are authorized.

The School Law makes every incorporated city, town, township and borough a school district. City school districts are governed by Article VI of this law, which practically makes the Board of Education a branch of the city government, their bonds being obligations of the city. School districts in towns, townships and boroughs are governed by Article VII, and their bonds are not obligations of the municipality with which they are coterminous. The School Law also provides that the voters of any city school district may accept the provisions of Article VII, and that the voters of a town, township or borough district may accept the provisions of Article VII, and be governed accordingly. So far as we are aware no city has accepted Article VII. But certain large towns and townships (West Hoboken, Union, Kearny, Montclair, Irvington, Weehawken and North Bergen) have accepted Article VI, because they found it cumbersome to submit all important matters as to taxation and bond issues to meetings of the voters as required by Article VII. An election is necessary for the issuance of bonds by school districts operating under Article VII, except districts embracing more than one municipality and having a population of more than 10,000, this exception being made by Chapter 73 of the Laws of 1919. Proceedings for the issuance of bonds by school districts under Article VII must be approved by the Attorney-General before the bonds can be issued. A supplement to the School Law, Laws 1911, p. 514, requires all school bonds to be signed, sealed, delivered and paid for in the State of New Jersey, such payment to be made by cash or certified check to the order of the custodian of school moneys.

TAX EXEMPTION OF MORTGAGES AND RAILROAD BONDS.—A law was enacted by the 1917 Legislature (Chapter 231) amending Section 10 of the General Tax Act of 1903 (Comp. Stat. of 1910, p. 5075), by providing that bonds issued by any railroad company of any State shall be exempt from taxation while owned by any savings bank or institution for savings of New Jersey. The following year, 1918, a law was enacted, Chapter 236, Laws of 1918 (General Tax Act, Revision of 1918) which law supersedes the General Tax Act of 1903. The make up of Section 10, as amended in 1917, was not affected, but as a result of the revision, Section 10 of the Tax Act of 1903 became Section 402, Chapter 236, Laws of 1918. Section 402, originally Section 10, reads as follows: "No mortgage or debt secured by mortgage on real property which is taxed in this State shall be listed for taxation: and no deduction from the assessed value of real property shall be made by the assessor on account of any mortgage debt, but the mortgagor or owner of the property paying the tax on mortgaged real property shall be entitled to credit on the interest payable on the mortgage for so much of the tax as is equal to the tax rate applied to the amount due on the mortgage, except where the parties have otherwise agreed, or where the mortgage is an investment of funds not subject to taxation, or where the parties have lawfully agreed that no deduction shall be made from the taxable value of the lands by reason of the mortgage. Bonds issued by any railroad company of any State shall be exempt from taxation while owned by any savings bank or institution for savings in this State."

TAX EXEMPTION OF PUBLIC SECURITIES.—An amendatory Act passed in 1921 (Chapter 320) provides for exemption from taxation of certain public securities. Section 203 of the General Tax Act of 1918, as amended in 1921 and as since amended by Chapter 276, Laws of 1922, and Chapter 221, Laws of 1925, now reads in part:

"203. The following property shall be exempt from taxation under this Act, namely:

"(1) (*a*) The bonds and other securities of the United States (other than circulating notes of national banking associations and United States legal tender notes and other notes and certificates of the United States, payable on demand and circulating or intending to circulate as currency, and gold, silver or other coin).

"(*b*) All bonds, securities, improvement certificates and other evidences of indebtedness, heretofore or hereafter issued by this State or by any county thereof, or by any taxing district or school district of this State.

"(*c*) The personal propertyowned by citizens or corporations of this State, situate and being out of the State upon which taxes shall have been actually assessed and paid within 12 months next before Oct. 1, being the day prescribed by law for commencing the assessment."

The change made in the above provisions by the 1925 amendment to the law substitutes the word "intending" for "intended" in paragraph *a*, sub-section 1, was not at all affected by the 1922 amendment.

LIMITATION OF TAX RATE.—Chap. 116, Laws of 1906, limiting the tax rate, was repealed by Chapter 9, Laws of 1914.

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—The savings bank law of New Jersey was completely revised by the State Legislature of 1906, without, however, changing in any essential respects the investment provisions. In 1913 the law was further amended to permit investment in certain bonds secured by first mortgage on terminal or dock property. See V. 96, p. 1169. There were no amendments in 1915. In 1917 the Legislature passed an Act (Chapter 36) authorizing savings banks and other institutions in this State to invest in Federal Land Bank bonds. This we print in full below, at the end of Section 33. Another measure was adopted in 1917 (Chapter 171) amending paragraph VI in regard to investments in first mortgage bonds. See V. 104, p. 1721, Paragraph VI. was further amended by the 1920 Legislature. The 1919 Legislature passed an Act amending Section 36 so as to permit savings banks

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to purchase from their available funds notes, drafts, bills of exchange or acceptances, eligible for rediscount with the Federal Reserve banks. An amendment was made to Section 34 by the 1924 Legislature authorizing any savings bank to loan to any of its depositors a sum not exceeding 90% of his deposit upon the promissory note of such depositor secured by his deposits. In 1926 Section 33 was amended quite materially, broadening the investments by savings banks. Subdivision VI of this section, dealing with railroad mortgage bonds, was changed so as to widen the scope of investments in such bonds. Subdivision VII, also amended, and which permits investments in real estate mortgage bonds, was altered so as to provide that the amount loaned shall not, at the time of making such loan, exceed 60% of the appraised value of the real estate covered by the mortgage. Previously the real estate had to be worth at least twice the amount of the loan. Investments may now also be made in bonds secured by a trust mortgage or in certificates of participation in bonds secured by a trust mortgage. To Section 33 there was also added two new subdivisions numbered IX and X. By subdivision IX savings banks are now allowed to invest in bonds issued, guaranteed or assumed by an operating public utility company. Subdivision X authorizes investments in railroad equipment obligations or certificates. Section 34 was also amended in 1926. By the change any savings bank may now loan to any of its depositors, upon notes, bills of exchange, &c., a sum not exceeding the amount of his deposit upon the promissory notes of such depositor secured by his deposit. Before it had been provided that such a loan to a depositor could not exceed 90% of his deposit. Reference is made below, under separate head, to Acts of 1917, 1925 and 1927, which add new classes of securities to those eligible for savings banks' investment. We give below in full the investment sections of the law:

VI. DEPOSITS—HOW INVESTED.

SECTION 33. No savings bank shall invest the moneys deposited with the same in any manner except as follows, to wit:

1. In stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is distinctly pledged to provide for the payment of the principal and interest thereof.

II. In the interest-bearing bonds of this State, or in any bonds authorized by the laws of this State, to be issued by any commission appointed by the Supreme Court of this State by virtue of any law of this State.

III. In the bonds of any State in the Union that has not, within ten years previous to making such investment by any such bank, defaulted in the payment of any part of either principal or interest in any debt authorized by any law of such State to be contracted.

IV. In the bonds of any county, township, municipality or school district of this State issued pursuant to the authority of any law of this State; provided, such county, township, municipality or school district shall not, within the five years next preceding, have defaulted in the payment of any part of either principal or interest of any legal debt or obligation thereof; and provided further, the total indebtedness of any borough or village does not exceed 10% of its assessed valuation, and such school district bonds are by law charged upon all the property of the inhabitants of such district; or in any interest-bearing obligation issued by the county in which such bank is situated, or by any city, town, township, borough or village in such county.

V. In the bonds of any city or county of any other State of the Union issued pursuant to the authority of any law of any such State; provided, no such city or county has, within ten years previous to making such investment, defaulted in the payment of any part of either principal or interest of any debt authorized by law of such State to be contracted; and provided further, the total indebtedness of any such city or county is limited by law to 10% of its assessed valuation.

VI. In mortgage bonds issued, guaranteed or assumed by any railroad company, which has paid dividends of not less than 4% per annum regularly on its entire capital stock for a period of not less than five years next previous to the purchase of such bonds, or which such railroad company has otherwise covenanted or agreed to pay, and secured by a first lien upon not less than three-fourths of the rail mileage included in said mortgage or by a refunding mortgage under which bonds may be issued for the retirement or refunding of all prior lien mortgages on the property covered by such refunding mortgage, or by liens prior to any such refunding mortgage; or in bonds secured by any first or any such refunding or any such underlying mortgage upon a railroad terminal, depot, tunnel or bridge used by two or more such railroad companies which have guaranteed the payment of principal and interest of such bonds or have otherwise covenanted or agreed to pay the same; or in the bonds of any railway terminal or dock company of this State, secured by first mortgage on terminal or dock property fronting on the Hudson River or New York Bay and having an assessed value for the purpose of taxation in excess of the amount of the entire issue of bonds, and used and occupied as a dock or terminal by any railroad company now operating in this State.

VII. Not to exceed 80% of the total deposits may be invested:

(a) In bonds secured by mortgages, which shall be a first lien on real estate situate in this State, providing the amount loaned on any such bond and mortgage shall not, at the time of making such loan, exceed 60% of the appraised value of the real estate covered by such mortgage; but in case the loan is on unimproved real estate, the amount loaned thereon shall not be more than 30% of its appraised value.

(b) In bonds secured by a trust mortgage or in certificates of participation in bonds secured by a trust mortgage, which trust mortgage shall be a first lien on improved real estate, situate in this State, provided the amount of any such bond shall not at the time of issue exceed 60% of the appraised value of the real estate covered by such trust mortgage, and provided that payment of the principal and interest of such bonds is guaranteed by a corporation organized under the laws of New Jersey and operating under the supervision of the Commissioner of Banking and Insurance.

No investment in any bond and mortgage or in any guaranteed bonds or certificates of participation therein shall be made by any savings bank, except upon the report of a committee of at least three of the managers, and two members of which committee shall certify in writing to the value of the premises mortgaged, or to be mortgaged, according to their best judgment; such report shall be filed and preserved among the records of the bank.

VIII. In real estate strictly in accordance with the following provisions:

(a) A plot whereon is erected, or may be erected, a building or buildings requisite for the convenient transaction of its business, and from portions of which not required for its own use, a revenue may be derived; the costs of such building or buildings and lot shall in no case exceed 50% of the net surplus of such bank, except with the written approval of the Commissioner of Banking and Insurance; provided, that limitations as to the cost of such lot and building contained in this subdivision shall not apply to or affect any such investment heretofore made by a savings bank organized under a special charter.

(b) Such as shall have been purchased or acquired by it at sales upon the foreclosure of mortgages owned by such corporation, or upon judgments or decrees obtained or rendered for debts due to it, or in settlements effected to secure such debts, or in satisfaction of such mortgages; and all such real estate shall be sold by such bank within five years after the same shall have been so purchased, unless, upon application by such corporation to the Commissioner of Banking and Insurance, he shall extend the time within which such sale shall be made.

IX. Not more than 20% of the total deposits may be invested:

In bonds issued, guaranteed or assumed by an operating public utility company, not less than 85% of the gross operating revenues of which is, at the time of such investment, derived from the operation of one or more of the following utilities, viz.: artificial gas, electric power or light, water, telephone or telegraph, or which such company has otherwise covenanted or agreed to pay.

Provided, that such bonds are secured by a first mortgage, or by a refunding mortgage under which bonds may be issued for the retirement or refunding of all liens prior thereto on the property covered thereby, or by a mortgage prior in lien to any such refunding mortgage.

Provided, further, that any such mortgage shall be a lien on real estate, rights or interests therein, leaseholds, plant, equipment, transmission or distribution system, or other fixed assets and franchises, and that the outstanding principal amount of bonds secured by such mortgage and any and all other mortgages thereon, the lien of which is equal therewith or prior thereto, shall not, at the time of such investment, exceed two-thirds of the book value of the fixed assets subject to the lien thereof, less reserves for depreciation and renewals, as shown on the books of such company, including such value of fixed assets leased to such company and operated by it under lease not expiring, by its trems, in less than fifty years from the time such investment is made, if such lease be subject to the lien of such mortgage; or that such mortgage shall be prior in lien to or shall underlie a refunding mortgage which meets the foregoing requirement.

Provided, further, that the gross operating revenues of such company, including those of predecessor and constituent companies, shall have averaged not less than $2,500,000 per annum for five calendar years or five nearer consecutive periods of twelve calendar months preceding such investment.

Provided, further, that the net operating revenues, including those of predecessor and constituent companies, after all operating expenses, but before deducting charges for depreciation and renewals and Federal taxes, available for fixed charges for rentals and interest on all outstanding mortgage debt, shall have averaged annually for three calendar years or three nearer consecutive periods of twelve calendar months preceding such investment not less than two and one-half times the average annual requirement during such period for such fixed charges (excluding inter-company items):

X. Not more than 10% of the total deposits may be invested:

In equipment obligations or certificates, secured by railroad equipment under equipment or car trust, lease or conditional sale, or by first lien thereon, the principal amount of which does not exceed 80% of the purchase price of the equipment and which mature within fifteen years from the date of issue, serially or in equal annual or semi-annual installments beginning not later than three years after the date of issue.

The provisions of this section shall apply to all funds of any savings bank, including its reserve fund, and all investments of money and sales and transfers of securities may be made in the manner provided and made lawful in this Act, notwithstanding any provision in any special charter contained limiting the number of trustees or managers who shall act in the investment of moneys and the sale or transfer of stocks or securities.

36. The managers of every savings bank, as soon as practicable, shall invest the moneys deposited with them in the securities named in the thirty-third section, except that for the purpose of meeting current payments and expenses in excess of the receipts, there may be kept an available fund of not exceeding ten per centum of the whole amount of deposits with such bank; and the same may be kept on hand or on deposit in any solvent bank in this State, organized under the laws of this State or of the United States; or the same may be deposited on call, at interest, in such solvent trust company incorporated under the laws of this State or of the States of New York or Pennsylvania, or in such solvent national bank located in the State of New York or in the State of Pennsylvania, as a majority of the managers of such bank may direct, by resolution adopted at a regular or special meeting, and duly recorded on their minutes; or such available fund, or any part thereof, may be loaned upon pledge of the securities, or any of them, named in section 33 of this Act, but not in excess of eighty per centum of the market value of such securities so pledged; and should any of the securities so held in pledge depreciate in value after making any loan thereon the managers shall require the immediate payment of such loan, or a part thereof, or additional security therefor, so that the amount loaned shall at no time exceed eighty per centum of the cash market value of the securities pledged for the same, or part of such available fund, not exceeding one-half thereof, may be temporarily employed in the purchase of notes, drafts, bills of exchange or acceptances, which have a maturity at the time of purchase of not more than three months, exclusive of days of grace, and which are of the kind made eligible by law for rediscount with Federal Reserve banks organized under the Act of the Congress of the United States entitled "An Act to provide for the establishment of Federal Reserve banks, to furnish an elastic currency, to afford means of rediscounting commercial paper, to establish a more effective supervision of banking in the United States, and for other purposes," approved December 23 1913, and the supplements and amendments thereto, provided the same are indorsed or accepted by a bank or trust company in which such savings bank is herein permitted to deposit funds; *provided, further*, that the aggregate amount of the liability of any such bank or trust company to any such savings bank as indorser and acceptor shall not exceed ten per centum of the paid-up capital and surplus of such bank or trust company.

Section 5 of Chapter 305, Laws of 1926, which amends Sections 33 and 34, mention of which has already been made, expressly provides that "nothing herein contained shall repeal or affect the provisions of Chapter 36, Laws of 1917, or of Chapter 38 of the Laws of 1925, or of Chapter 192, Laws of 1920 as amended by Chapter 144 of the Laws of 1922, or of Section 2 of Chapter 228 of the Laws of 1925." Chapter 36 and 38 authorize investment in Joint Stock Land and Federal Land bank bonds. Chapter 192, Laws of 1920 as amended, is regarding investments in additional securities by trust funds. All these three are given below. Section 2 of Chapter 228, is in reference to branch offices of savings banks.

Savings Banks, &c., May Invest in Federal Land Bank Bonds—Also Joint Stock Land Bank Bonds.—Chapter 36, Laws of 1917, provides: "Any savings bank, banking institution, trust company or insurance company, organized under the laws of this State, or any persons acting as executor, administrator, guardian or trustee, may invest in the bonds issued by any Federal Land Bank organized pursuant to an Act of Congress entitled "An Act to provide capital for agricultural development, to create standard forms of investment based upon farm mortgage, to equalize rates of interest upon farm loans, to furnish a market for United States bonds, to create Government depositaries and financial agents for the United States, and for other purposes,' approved July 17 1916."

By Chapter 38, Laws of 1925, effective March 9 1925, savings banks, &c., are also authorized to invest in Joint Stock Land Bank bonds. The terms of this Act and the one above are almost identical, the only difference being in the mentioning of the bonds authorized for investments in each case.

Chapter 63, Laws of 1927, permits investment in loans secured by veteran's adjusted service compensation certificates. The text reads:

1. In addition to the investments now permitted by law, savings banks may invest in loans to World War veterans secured by adjusted service certificates issued under the Act of Congress known as the "World War Adjusted Compensation Act," in the manner now permitted or hereafter to be permitted by Act of Congress.

2. Such loans and the evidences thereof in the hands of any savings bank shall be exempt from taxation.

INVESTMENT OF TRUST FUNDS.—This subject is covered by the Act of May 8 1907, Public Laws 1907, p. 382; Comp. Stat. of 1910, p. 3864, printed in full in "Chronicle" of Nov. 23 1907, p. 1352. In 1913 the Legislature passed an Act (Chapter 247), giving executors, administrators or trustees authority to make investments in any securities in which savings banks of New Jersey may invest their funds.

Chapter 192 of the Laws of 1920 as amended by Chapter 144, Laws of 1922, and Chapter 305, Laws of 1926, now reads as follows:

Any executor, administrator, guardian or trustee whose duty it may be to loan moneys entrusted to him in addition to the securities in which he may invest the same under the provisions of the Act to which this is a supplement, may invest the same in shares or parts of bonds secured by mortgage or bonds secured by trust mortgage, and in participation certificates or coupon bonds which shall entitle the holder to a proportionate share in a series or number of mortgages and bonds or extensions or renewals thereof, deposited under a trust agreement with a trust company, bank, or title guarantee corporation, which shall be a first lien upon improved real estate, provided the amount of such mortgages shall not at the time of the making of such loan exceed sixty per centum of the estimated worth of the real estate covered by such respective mortgages at a rate of interest not less than three per centum nor greater than six per centum per annum; provided, that any share or part of such bonds and mortgages or bonds secured by such trust mortgages so held shall not be subordinate to any other bonds issued thereunder and shall not be subordinate to any prior interest therein; and provided, further, that bonds and mortgages in parts of which any fiduciary may invest trust funds, or, in the case of trust mortgages, the trust mogage, together with any guarantees of payment, insurance policies and other instruments and evidences of title relating thereto shall be held for the benefit of such fiduciary and of any other persons interested in such bonds and mortgages by a trust company, bank or title guarantee corporation organized under the laws of this State, or jointly by such a corporation, and an individual who is a citizen and bona fide resident of this State, and in mortgages other than trust mortgages, that a certificate setting forth that such corporation, or such corporation and such individual jointly as the case may be, holds such instruments for the benefit of such fiduciary and of any other persons who may be interested in such bond and mortgage among whom the corporation or the individual jointly holding such instruments may be included, be executed by such corporation and delivered to each person who becomes interested in such bond and mortgage. Every corporation, or corporation and individual jointly, issuing any such certificates, shall keep a record in proper books of account of all certificates issued pursuant to the foregoing provisions. An executor, administrator, trustee or other person holding trust funds may require such bonds or guarantees of payment to accompany investments as may seem prudent, and all premiums paid on such guarantees may be charged to or paid out of income, providing that such charge or payment be not more than at the rate of one per centum per annum on the par value of such investment. Any trust company, title company or bank, incorporated under the laws of this State and authorized

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Federal Reserve Bank of St. Louis

by its charter to transact the business of loaning money on bond and mortgage upon improved real estate, which are first liens thereon, may issue participation certificates or coupon bonds with a guarantee of payment of principal and interest and secured by a trust mortgage or trust agreement deposited with a trust company, bank or title company organized under the laws of this State, which trust mortgage or agreement may include a number of bonds and mortgages and shall designate them as a series set apart as security for such participation certificates or coupon bonds and refer to them by brief description of dates, parties, amounts, reference to location of property, maturity and rate of interest. Such trust agreement or mortgage shall contain suitable provisions for substitution and extension of mortgages and bonds secured thereby and it shall not be necessary to insert such details in the participation certificates or coupon bonds other than by reference to such trust mortgage or agreement.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW JERSEY.

ALLENHURST.

This borough is in Monmouth Co.

Road Bonds.

s '21 ---- $44,000----1927-1937
BOND. DEBT Dec 31 '23- $368,500
Temp'y impt notes (add'l)- 13,400
Mortgages ---------- 9,775
Sinking fund, cash------- 3,990
Sinking fund, investments- 156,175
Assessed value, real estate- 3,438,650
Assessed value, personal--- 587,475
Ass'd val. 2d class RR. prop. 29,700
Net valuation taxable 1926. 4,055,825
Total tax rate (per $1,000) '26- $33.34
Population in 1910, 306· 1920---343

ASBURY PARK.

This city is in Monmouth County. Incorp. as a city in 1897. Commission govt. adopted Dec. 8 1914.

Fire Bonds.

4s '04 J-D $19,000c---June 1 1934
4½s'09 M-N 15,000c---May 1 1944

Fire Funding Bonds.

4½s M-N $9,500----Nov 1 1945

Beach Bonds.

4s '13 A-O $250,000c---Apr 1 1933
4½s'07 J-J 150,000----July 1 1947
4½s'11 J-J 150,000----Jan 1 1951

Memorial Park.

4¾s'19 s-a $112,500--$2,500 yearly
4½s'22 --- 21,500----$500 yearly

Water Funding Bonds.

4½s'15 J-J $58,000----July 1 1945

Library Bonds.

4s M-N $18,000c---Nov 1 1931

Natatorium Building Bonds.

4½s'17 M-S $82,000c---$2,000 y'rly

Jetty Bonds.

4½s'22 --- $72,000--$3,000 yearly

School Bonds (*City's Portion*).

5s '94 J-D $32,000----$2,000 yrly.
4½s'07 J-D 100,000c---July 1 1937
4½s'13 J-J 175,000c---Jan 1 1943
5s 18 --- 4,000----$1,000 yrly.
4½s'26 M-S 998,000r* Sept 1 '27-'66 ($20,000, 1927-46, and $30,000, Sept. 1 1947-66.)

Water Bonds.

4s J-J $22,000c---Jan 1 1928
4s '06 A-O 22,000c---Apr 1 1936
4½s'14 M-S 50,000----Sept 1 1944

Sewer Bonds.

4s '03 A-O $50,000c---Apr 1 1933
4s '05 M-S 50,000c---Sept 1 1945
4½s'07 J-J 75,000c---July 1 1942
4½s'09 M-N 35,000c---May 1 1944
4½s'12 J-J 75,000c---July 1 1947

Park Bonds.

4¾s'24 J-J $30,500----Jan 1 1959

Temporary Impt. Notes.

5½s'21 --- $100,500---Nov 15 1927

Improvement Bonds.

4½s A-O {$52,000--Oct 1 '27-'43
{20,000--Oct 1 '44-'53
4½s M-N {28,000--May 1 '28-'31
{48,000--May 1 '32-'39
4½s'25 J-J {360,000--July 1 '28-'45
{20,000----July 1 1946
{9,000----July 1 1947
4½s'25 J-J {136,000--July 1 '28-'60
{20,000--July 1 '61-'64
{3,000----July 1 1965
4¾s'26 M-N 349,000r* Nov 15 '27-39 ($27,000, Nov. 1927-38, and $25,000 in 1939.)
TOT. DEBT Sept 1 '26 --$4,744,000
Water debt (incl.)------- 401,398
Sinking funds (gen.)------ 962,768
Assessed val. real estate--25,932,000
Assessed val personal---- 2,050,800
2d class RR property---- 212,813
Less exemptions---------- 232,400
Net val. taxable 1926---- 27,963,213
Total tax (per $1,000) 1926--$42.15
Pop'n 1910, 10,150; 1920-----12,400

INT. payable at Treasurer's off.

ATLANTIC CITY.

This city is in Atlantic County. Incorporated March 3 1854. New charter adopted Apr. 3 1902. Commission gov't accepted May 14 1912. Act under which city officials were chosen claimed unconstitutional. See V. 119, p. 354.

City-Hall Bonds.

4s g '00 F-A $90,000c---Aug 1 1930
4s g '09 J-J 20,000c---Jan 1 1944
4½sg'13J-J 6,000c---Jan 1 1933
4¼s'24 M-S {6,000r*--Mar 1-28-29
{60,000r*--Mar 1'30-44

Water Bonds.

4s g '00 J-J $200,000c---July 1 1930
4s g '01 J-J 70,000c---July 1 1931
4s g '02 J-J 15,000c---July 1 1952
4s g '03 J-J 75,000c---Jan 1 1933
4s g '04 J-J 35,000c---July 1 1934
4½sg'06J-J 300,000c---July 1 1941
4½g'10 J-J 275,000c---J&J 1 1945
4½g'11 J-J 75,000c---Jan 1 1946
4½g'12 J-J 100,000c---Jan 1 1947
4½g'13 J-J 214,000c---Jan 1 1943
4½s'14 J-J 367,000c---J&J 1 1944
4½s'14 J-J 200,000----July 1 1944
4½s g J-J 43,000----July 1 1935
4½s'21 J-J 180,000--July 1 '28-'51
4½s'21 J-J 31,000--July 1 '28-'51
4¾s'23 J-J {70,000r*--July 1'28-34
{75,000r*--July 1'35-49
4½s'26M-S {156,000c*Mar 1 '28-'53
{64,000c*Mar 1 '54-'61
{6,000c*--Mar 1 1962
4½s'26 M-N 100,000r* Nov 1 '27-'65 ($2,000, 1927-43; $3,000, 1944-65.)

Bridge Bonds.

4½s'27 M-S $567,000r*Mar 1 '29-'57 ($20,000, 1929-56; $7,000, 1957.)

Convention Hall Site Bonds.

4½'24 F-A {$210,000r*--Aug 1 '27-'32
{720,000r*--Aug 1 '33-'48
{750,000r*--Aug 1 '49-'63
{19,000r*--Aug 1 1964
4½s'26 M-N 1,265,000r*Nov 1 '27-66
4.10s'27 J-D 300,000c* ----------

Public-Library Bonds.

4s g '03 J-J $30,000c---Jan 1 1938

Albany Avenue Bonds.

4½sg'09J-J $70,000c----July 1 1944

Paving Bonds.

4½sg'08J-J $65,000c---Jan 1 1928
4½s'08 J-J 70,000c---July 1 1928
4s g '09 J-J 65,000c---Jan 1 1929
4½sg'09J-J 205,000c---July 1 1944
4½sg'10J-J 68,000c---July 1 1945
4½g'11 J-J 70,000c---Jan 1 1946
4½g'13 J-J 30,000c---Jan 1 1938
4½sg'13J-J 200,000c---July 1 1938
4½s'14 J-J 295,000----July 1 1933
4½s J-J 32,000----Jan 1 1934
4½s'21 J-J 120,000---July 1 '28-'38

Atlantic Ave. Improv't Bonds.

4½s'07 A-O $44,000c---Oct 1 1937

Hospital Bonds.

4s g '06 M-S $30,000c---Sept 1 1936
4½s'07 M-S 70,000c---Sept 1 1937
4½g'09 M-S 5,000c---Sept 1 1939

Drainage Bonds.

4½sg'07J-J $20,000c---July 1 1937
4½sg'08J-J 100,000c---July 1 1938
4½sg'11J-J 765,000c---Jan 1 1941
4½g'13 J-J 226,000c---Jan 1 1943
4½g'15 J&J 100,000c---Jan 1 1945
4½s'18 J-J 31,000--Jan 1 '28-'58
4¾s'24 M-S {375,000r*--Mar 1'28-52
{220,000r*--Mar 1'56-63
{10,000r*----Mar 1 '64

Sewer Bonds.

4.40s'27--- 142,000r* ($5,000, Mar. 1 1928-41; $6,000, Mar. 1 1942-53.)

Conduit Bonds.

4s g '06 M-N $30,000c---May 1 1936
4½s g J-J 16,000----Jan 1 1935

Electrical Equipment Bonds.

4½s'19 J-J $23,000--July 1 '28-'49

Ventnor Ave. Bonds.

4½s'14 J-J $30,000----Jan 1 1944

Texas Avenue Bonds.

4½s'08 J-J $40,000c---July 1 1938

Building Bonds.

4½s'26 --- {$85,000--Aug 2 '28-'44
{72,000----1945-1956

City Improvement Bonds.

4½sg'08J-J $55,000c---Jan 1 1928
4½g'11 J-J 75,000c---Jan 1 1931
4½g'12 J-J 20,000c---Jan 1 1932
4½g'13 J-J 6,000----Jan 1 1933
4½s'17 J-J 15,000--Jan 1 '28-'42
4¾s'23 J-J 110,000corr July 1'28 37
4¾s'23 J-J 897,000--July 1 '28-'58
{176,000c*Mar 1 '28-'35
{84,000c*Mar 1 '36-'39
4½s'26M-S {406,000c*Mar 1 '40-'53
{44,000c*Mar 1 '54-'55
{6,000c*--Mar 1 1956
4½s'26 --- {$3,000--Aug 1 '27-'54
{4,000----1955-1956
4½s'27 M-S 59,000r. Mar 1 '29-'58
{40,000----1928-1934
4.40s'27 {50,000----1935-1941
1,324,000r* {54,000----1942-1953
{46,000----------1954

Park Bonds.

4½sg'99J-J $100,000c--July 1 1929
4½sg'08J-J 72,000c---July 1 1943
4½g'10 J-J 175,000c---Jan 1 1945
4½sg'10J-J 76,000c---Jan 1 1945
4s g '12 J-J 173,000c---Jan 1 1946
4½s g'14J-J 50,000----July 1 1944
4½s'17 J-J 1,000----Jan 1 1928
4½s'19 J-J 2,000----July 1 1928
4½s'19 J-J 9,000--July 1 '28-'35

Fire Department Bonds.

4s g '02 J-J $8,000c---July 1 1932
4½sg'07J-J 25,000c---Jan 1 1937
4s g '09 J-J 28,000c---Jan 1 1944
4½g'10 J-J 55,000c---Jan 1 1945
4½g'13 J-J 20,000c---Jan 1 1943
4½g'15 J-J 51,000----Jan 1 1930
4½s'17 J-J 14,000--Jan 1 '28-'41
4½s'18 J-J 4,000----Jan 1 1928
4½s'21 J-J 11,000--July 1 '28-'37
4½s'21 J-J 19,000--July 1 '28-'31
4½s'21 J-J 7, 00--July 1 '28-'29

Massachusetts Avenue Bonds.

4½s'08 J-J $30,000c---July 1 1928

Michigan Avenue Bonds.

4s g '06 A-O $7,000c---Oct 1 1936

Road Improvement Bonds.

5s '26 A-O $22,000r* ($5,000, Oct. 1 1928-29; $6000, Oct. 1 1930-31.)
5s '26 M-N $20,000r* Nov 1 '28-'31

Lighting Standard Bonds.

4½s g J-J $10,000----July 1 1934
BOND. DEBT Apr 1 '27 $13,701,000
Sinking fund---------- 3,375,687
NET DEBT ---------- 10,325,313
Water debt (incl. above)- 2,651,000
School debt (see below) 3,782,000
Assess. val., real------- 294,103,800
Assess. val., personal---- 10,750,500
Other assessable property- 8,032,639
Total val. 1927 (est.)---312,886,939
Tax rate (per $1,000) 1927---$29.00
Popula'n 1910, 46,150; 1920, 50,682
Summer population (est.)---450,000

INT. at Hanover Nat. Bank, N. Y. or at National Park Bank, N. Y.

ATLANTIC CITY SCHOOL DIST.

4s g '05 J-J $172,000c July 1 '28-'31
4s g '06 J-J 65,000c July 1 '31-'35
4s '06 J-J 16,000c---July 1 1936
4½s'07 J-J 70,000c---July 1 1937
4½g'08 J-J 160,000c July 1 '38-'62
4½sg'09J-J 120,000c---July 1 1943
4½sg J-J 139,000c---July 1 1945
4½g'11 J-J 170,000c---Jan 1 1946
4½g'12J-J 245,000c---July 1 1947
4½g'13 J-J 90,000c---July 1 1948
4½s g '15J-J 150,000----Jan 1 1945
4½s'17 J-J 20,000--Jan 1 '28-'47
4½s'22 J-J 1,440,000 July 1 '28-'62
4¾s'23 J-J* 275,000corr July 1'27-54
4½s'24 F-A {210,000r*--Aug 1 '27-'40
{300,000r*--Aug 1 '41-'55
4½s'26M-S {150,000c*Mar 1 '28-'42
{90,000c*Mar 1 '43-'48
BOND. DEBT Apr 1 '27--$3,782,000

Valuation and taxes same as Atlantic City's.

INT. payable in N. Y. City at either the Hanover Nat. Bank or the National Park Bank.

ATLANTIC COUNTY.

May's Landing is the county seat

Building Bonds.

5s '13 M-S $75,000--Mar 1 '53-'57
5s '23 J-J {60,000r*--July 1 '28-36
{64,000r*--July 1'37-42
{4,000r*--July 1 1943
4½s'25M-N {163,000r* May 1 '28-'54
{2,000r*--May 1 1955
4½s'26 J-D {50,000r*June 1 '28-'52
{3,000r*--June 1 1953

Road Bonds.

5s '11 J-J $30,000c--Jan 1 '28-'30
5s '15 J-J 260,000----1929-1939
5s '16 J-D {15,000c---Apr 1 1939
{15,000c---Apr 1 1946
{20,000c---Apr 1 1928
{120,000c--Apr 1 '42-'45
4¾s'19 J-D {75,000c-June 15'28 '32
{11,000c-June 15 1933
6s '22 s-an 81,000r*--Jan 1 1928
{155,000--Aug 1 '27-'31
5s '22 A-O {160,000--Aug 1 '32-'36
{19,000----Aug 1 1937
{124,000--Aug 1 '27-'30
5s '22 A-O {192,000--Aug 1 '31-'36
{19,000----Aug 1 1937
5s '22 A-O 16,000----Aug 1 1927
4½s'22 J-D {135,000--Dec 1 '27-'35
{40,000--Dec 1 '36-'37
4½s'22 M-N 55,000--Nov 1 '27-'37
{160,000r*Aug 1 '27-'30
4½s'24 F-A {255,000r*Aug 1 '31-'35
{180,000r*Aug 1 '36-'38
{52,000r*--Aug 1 1939
{168,000r*June 1 '28-'31
4½s'26J-D {132,000r*June 1 '32-'34
{41,000r*--June 1 1935
{144,000c*Jan 15 '28-'32
4½s'26J-J15 {320,000c*Jan 15 '33-'40
{31,000c*-Jan 15 1941

Tuberculosis Hospital Bonds.

5s '15 J-J $50,000--July 1 '40-'41

Bridge Bonds.

4½s'24 M-S {$46,000r*Sept 1 '27-'49
{12,000r*Sept 1 '50-'53
{2,000r*--Sept 1 1954
4½s'26A-O {290,000r*Apr 1 '28-'56
{7,000r*--Apr 1 1957
TOT. BD. DT. Dec 31 '26 $4,114,435
Sinking funds---------- 656,504
Assess. value, real estate- 378,059,334
Assess. value, personal-- 14,754,146
Assess. val. 2d cl. RR. prop. 2,540,351
Less exemption------ 336,855
Net val. tax 1926------- 395,580,685
State&co. tax (per $1,000) '26---$9.18
Popula'n 1910, 71,894; 1920, 83,914

INT. at County Collector's office.

ATLANTIC HIGHLANDS.

This borough is in Monmouth Co. Inc. 1887; reinc. Sept. 15 1891.

Municipal management form of government defeated at election held on Jan. 8 1924.

BOND. DEBT Feb 1 1927- None
Tax notes (add'l)---------- 60,000
Gen'l impt notes (add'l)---- 14,000
Assess. val., real estate-----2,893,751
Assess. val., personal----- 377,400
Second class RR. prop---- 144,042
Less exemptions---------- 77,135
Net val. taxable, 1926------ 3,338,058
Tax rate (per $1,000) 1926---$33 87
Population 1910, 1,645; 1920, 1,629

INTEREST payable in New York

ATLANTIC HIGHLANDS S. D.

This district is in Monmouth Co.

4½s'24 J-J {$40,000r*.July 1 '28-'37
{102,000r*.July 1 '38-'54
BOND. DEBT May 7 '26- $165,000
Total assess. val. 1926----3,488,148
School tax (per $1,000) '26--$14.68

INT. at Atlantic Highlands Nat. Bank of Atlantic Highlands.

AUDUBON SCHOOL DISTRICT.

This district is in Camden County.

6s '21 J-D {$1,500----Dec 1 1927
{6,000--Dec 1 '28-'31
4½g'25M-S {170,000r*.Mar 1 '28-'55
{130,000r*.Mar 1 '56-'65
BOND. DEBT Mar 1 1926. $207,500
Sinking fund---------- 11,874
Tota assessed value 1924--6,080,579

INT. at Audubon Nat. Bank, Audubon.

AUDUBON.

This borough is in Camden Co.

Street Improvement Bonds.

5s '22 M-N $30,000--Nov 1 '27-'29

Assessment Bonds.

5s '22 M-N $20,000--Nov 1 '27-'31
BOND. DEBT Jan 1 '27-- $366,000
Assessment debt (add'l)---1,121,000
Temporary debt (add'l)--- 14,000
Assess. val., real estate----8,875,500
Assess. val., personal----- 832,700
Other assessable property-- 183,500
Net val. tax 1927----------9,891,715
Total tax rate (per $1,000) '27--$43.40
Population 1927 ----------10,000

INT. on bonds of 1922 at the Audubon National Bank.

AVALON.

This borough is in Cape May Co.

Sewage Disposal Bonds.

5s '16 A-O $25,000----Apr 1 1946 (Subject to call.)

Water Bonds.

5s $54,000--1931, '37, '42 & '44

Temporary Improvement Bonds.

6s '26 M-S $148,000---Sept 1 1932

Road Bonds.

5s $14,000----Due on demand

Drainage Bonds.

5s --- $2,500----------1944

Tax Title Bonds.

6s '26 F-A $20,000--Aug 1 '28-'31

Boardwalk Bonds.

6s '22 A-O $6,000--June 1 '28-'33
5s --- 27,500----------
TOT. DEBT Dec 31 '26-- $495,066
Water debt (incl.)------- 67,700
Assess. debt (incl.)------- 167,000
Sinking fund (gen.)------- 182,294
Sinking fund (water)------- 21,200
Assess. val. real---------2,744,524
Assessed val., personal---- 72,200
Assess. val. 2d class RR. prop. 27,842
Less exemption---------- 4,300
Net val. taxable, 1926-----2,814,512
Total tax rate (per $1,000) '26--$43.60
Population in 1910, 230; 1920, 197.

AVON-BY-THE-SEA.

This borough is in Monmouth County.

Beach bonds----------	$83,500
Sewer bonds----------	136,500
Water bonds----------	125,500
Funding bonds----------	17,000
Fire bonds----------	22,500
Sewer extension bonds----	7,000
Swimming pool bonds-----	25,900

5s '18 --- $3,000 -----1927-1932

Bathing Pavilion Bonds.

5s '25 J-J $15,000--Jan 1 '28-'34

Jetty Construction Bonds.

5s '27 J-J {$40,000--Jan 1 '29-'48
{45,000--Jan 1 '49-'63

Beach Front Improvement.

5s '25 J-J {$33,000--Jan 1 '28-'38
{24,000--Jan 1 '39-'44
5s '26 A-O {20,000c--Apr 1 '28-'32
{15,000c--Apr 1 '33-'35

Water System Impt. Bonds.

s '25 J-J {$20,000--Jan 1 '28-'47
{24,000--Jan 1 '48-'63
5s '27 J-J 34,000--Jan 1 '28-'61

Street Improvement Bonds.

5s '22 A-O {$7,500-Oct 1 '27-'31
{22,000-Oct 1 '32-'42
5s '26 A-O 14,000c--Apr 1 '28-'32

Sewer Improvement Bonds.

5s '27 J-J $17,000--Jan 1 '28-'44
TOTAL DEBT Dec 31 '26- $418,400
Water debt (incl.)-------- 121,000

New Jersey State and Municipal Bonds

Bought — Sold — Quoted

List of offerings furnished upon request

H. L. ALLEN & COMPANY

100 Broadway New York

Telephone Rector 7333

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Federal Reserve Bank of St. Louis

AVON-BY-THE-SEA (*Concluded*)—
Note debt (add'l)..... 61,787
Sinking fund (gen.)..... 37,958
Sinking fund (water)..... 42,551
Assessed val. real estate...3,242,205
Assessed val. personal..... 192,465
2d class railroad property.. 15,389
Less exemptions..... 23,700
Net taxable value 1926....3,465,059
Total tax rate (per $1,000) '26..$49.66
Population 1910, 426; 1920, 647

BARRINGTON.
This borough is in Camden County.
Street Grading Bonds.
5½s'27 ... $14,000.....July 1932
Improvement Bonds.
5½s'25 F-A { $16,000c...Aug 1 1927 / 8,000c...Aug 1 1928 / 36,000c..Aug 1 '29-'32 / 24,000c..Aug 1 '33-'35
4½s'25 F-A { 16,000c..Aug 1 '27-'30 / 25,000c..Aug 1 '31-'35
Sidewalks, Curbs & Gutter Bds.
5½s'27 ... $40,000..July 1 '32-'36
Storm Sewer Bonds.
5s '23 A-O $12,430c 1927-1965
BOND. DEBT Dec 31 1926 $85,986
Assessment debt (add'l)... 138,000
Assessed value, real.....1,825,7[illegible]6
Assessed value, personal... 86,462
Other assessable property.. 33,815
Total assessed value (abt. ½ actual) 1926.....1,945,983
Total tax rate(per $1,000) '26..$32.00
Population in 1920.....1,333

BAYHEAD.
This borough is in Ocean County.
BOND. DEBT Dec 31 '26.. $64,000
Note debt (add'l)..... 24,000
Sinking fund..... 588
Assessed val. real estate...1,873,081
Assessed val. personal..... 109,178
2d class railroad property.. 32,528
Less exemptions..... 9,000
Net val. taxable, 1926.....2,023,787
Total tax rate per $1,000'26 $30.83
Population 1910, 281; 1920, 273

BAYONNE.
This city is in Hudson County Incorporated as a city 1869. Commission govt. adopted Mar. 9 1915. City Commissioners authorize purchase of local water company. See V. 106, p. 1151.
School Bonds.
4½s'03 J-J $100,000....Mch 2 1933
4s '05 J-J 6,750....Mch 1 1935
5s '08 J-J 10,000....Jan 1 1928
5s g '08 J-J 160,000c....Apr 1 1928
5s '08 M-N 265,000....Nov 1 1928
5s '08 J-J 12,000....July 1 1928
4½s'09 J-J 60,500....Sept 1 1929
4s '10 J-J 7,500....Jan 1 1930
4½s'10 J-J 298,000....July 1 1930
4½s'11 J-J 50,400c....July 1 1931
4½s'11 ... 8,500...Dec 15 1931
4s '12 J-J 5,000...Dec 15 1932
4½g'13 J-J 338,000c...Jan 1 1933
4½sg'14 J-J 107,000....Feb 1 1934
4½s'15 ... 25,000....Sept 1 1935
4½s'16 ... 25,000....July 1 1936
5s '19 J-J 310,000
5s '19 J-J 36,000...Jan 1 '28-'39
5s '19 J-J 12,500...Jan 1 '28-'34
5s '19 ... { 4,000...Jan 1 '28-'31 / 36,000...Jan 1 '32-'55
5s '22 J-J { 65,000r*..Jan 15 '28-29 / 340,000r*..Jan 15 '30-39 / 528,000r*..Jan 15 '40-50 / 40,000r*..Jan 15 1951
4½s'24 F-A { 695,000r*Aug 1 '27-'39 / 480,000r*Aug 1 '40-'47 / 320,000r*Aug 1 '48-'52 / 49,000r*..Aug 1 1953
4½s'26 J-J { 161,000c..Jan 1 '28-'50 / 9,000c...Jan 1 1951 / 140,000c..Jan 1 '52-'65 / 7,000c...Jan 1 1966
City Hall Bonds.
4s '11 J-J $30,000....Jan 1 1931
Paving Bonds.
5s '10 J-J $234,000....July 1 1930
Water Bonds.
4s '02 J-J $8,000....Jan 1 1932
5s '18 ... 912,000...$60,000 yrly.
5s g '18 J-J { 48,000r*.. June 1 1943 / 480,000r*..June 1 '44-'51 / 46,000r*...June 1 1952
4½s'23 J-D { 110,000r*..Dec 1 '27-45 / 119,000r*..Dec 1 '46-62
4½s'26 A-O 1,769,000c..Apr 1 '28-'61
(For maturity see V. 122, p. 1948)
4½s'27 F-A 340,000r*Feb 1 '28-'61
Floating Debt Bonds.
4s '08 J-J $197,000....Jan 1 1928
4½s'11 J-D 218,000c...June 1 1931
4s '20 ... 246,209...Dec 31 1936
3½s'20 ... 331,468...Dec 31 1936
Waterfront Impt. Bonds.
4½s'26 J-J { $4,000c... Jan 1 1928 / 50,000c..Jan 1 '29-'66
Tax Bonds.
5s '08 J-J $275,000....July 1 1928
Street-Improvement Bonds.
4½s'09 J-J $155,000....May 1 1929
5s '08 J-J 183,000....Jan 1 1928
General Impt. Bonds.
5s '18 J-J $189,700...Jan 1 '28-'34
5s '22 J-J { 16,000r*..Jan 15 '28-29 / 108,000r*..Jan 15 '30-38 / 8,000r*..Jan 15 1939
4½s'26 J-J { 473,000c..Jan 1 '28-'50 / 19,000c...Jan 1 1951 / 80,000c..Jan 1 '52-'55 / 16,000c...Jan 1 1956
BOND. DT. Apr 10 '27..$14,856,645
Water debt (incl.)..... 4,015,656
Floating debt (add'l).... 3,832,233
Assessment debt (add'l).. 926,137
Sinking funds..... 2,080,408
Total assessed val. 1926..155,250,762
Total tax (per $1,000) 1926...$39.04
Population 1910, 55,545; 1920, 76,754

INTEREST payable part at Hudson Co. Nat. Bank of Jersey City, part at Bayonne Tr. Co. and part at the Mechanics' Tr. Co. in Bayonne.

BEACH HAVEN.
This borough is in Ocean County.
Street-Improvement Bonds.
5s '16 s-a $25,000.....1941
5s ... 18,000
***Water Bonds.**
6s '23 J-D $33,000r*..Dec 1 '27-59
Municipal Impt. Bonds.
5s ... $68,000
6s '21 F-A 30,000...Aug 1 '27-'56
Funding Bonds.
6s ... $34,000
Park Bonds.
6s '26 ... $11,000...June 1 '28-'49
Electric Light Plant Bonds.
6s '22 J-J { *$22,000..July 1 '28-'38 / *12,000..July 1 '39-'42
Emergency Bonds.
5½s'25 J-D $28,500...June 1 '28-'45
BOND. DEBT Dec 31 '26.. $349,809
Water bonds (incl.)..... 60,000
General sinking fund..... 33,711
Assess. val., real estate.....1,737,127
Assess. val., personal..... 168,350
Assess. val., 2d cl. RR.prop. 7,492
Less exemptions..... 37,200
Net valua'n taxable, 1926..1,950,169
Tot.tax rate (per $1,000) '26...$49.50
Population 1910, 272; 1920.....329
INT. on bonds marked (*) at the Beach Haven National Bank.

BELLEVILLE.
This town is in Essex County. Commission government approved Oct. 20 1914. Pop'n 1910, 9,891; 1920, 15,660.
Funding Bonds.
5s '14 F-A $90,000....Feb 1 1944
4½s'15 M-S 80,000....Mar 1 1945
Water Bonds.
4½s'24M-S { $27,000r* Sept 1 '27-'35 / 108,000r* Sept 1 '36-'62 / 3,000r*..Sept 1 1963
Street & Sewer Bonds.
4½s'24M-S { $40,000r* Sept 1 '27-'34 / 119,000r* Sept 1 '35-'51 / 6,000r*..Sept 1 1952
Sewer Bonds.
5s '11 ... $4,000....Dec 1 1944
5s '13 F-A 47,000c...Aug 1 1943
5s '18 J-D { 52,000...Dec 1 '27-'53 / 5,000...Dec 1 '54-'58
5s '23 A-O 108,500 r*..Oct 1 '27-62
Fire Bonds.
5s '23A-O { $14,000r*.. Oct 1 '27-'33 / 57,000r*... Oct 1 '34-'52 / 1,000r*.....Oct 1 1953
Refunding Bonds.
5s '13 F-A $75,000c...Aug 1 1943
GEN. BD. DT. Dec 31 '26 $3,856,351
Water debt (incl.)..... 503,000
Sinking fund (gen.)..... 259,761
Sinking fund (water)..... 8,987
Assess. val. real estate....19,085,189
Assess. val. personal prop.2,242,150
Ass'd val. 2d class RR prop. 10,389
Net taxable value 1926...21,337,728
Total taxrate (per $1,000) '26 $39.00
INT. at First Nat. Bank, Belleville

BELLEVILLE SCHOOL DIST.
4½s J-J $12,000c 1927-1932
4½s A-O 34,000r 1928-1944
4½s J-J 24,900c 1931-1943
4½s'13 J-J 75,000c Jan 15 '28-'42
5s M-N 18,000c..Nov 1 '27-44
5s '16 J J { 2,000c...July 1 1930 / 39,000c.July 1 '31 '43
5s '20 J-J { 72,000c...Jan 1 '28-'45 / 30,000...Jan 1 '46-'55 / 20,000c...Jan 1 '56-'60
5s '20 J-D { 48,000r*..Dec 1 '27-50 / 30,000r*..Dec 1 '51-60
5s '22 F-A { 72,000...Aug 1 '27-'50 / 2,000....Aug 1 1951
5s '22 F-A { 76,000...Aug 1 '27-'51 / 1,000....Aug 1 1952
5s '25 J-J { 8,000c Jan 15 '28-'31 / 22,000c Jan 15 '32-'53
5s '25 J-J { 80,000c..Jan 15 '28-'43 / 108,000c..Jan 15 '44-'51
4¾s'27 J-J 26,000..Jan 15 '29-'94
4¾s'27 J-J { 84,000..Jan 15 '29-'57 / 3,000..Jan 15 '29-'44
4¾s'27 J-J { 4,000 .....1945-1966 / 1,000.....1967
BOND. DEBT Jan 1926..$1,124,896
Floating debt 1926..... 45,000
Tax rate (per $1,000) 1923....$43.00
Sinking fund..... 97,723
Assess. val. '24 (¾ act.)..17,112,565
Population in 1923.....20,000
INT. at 1st Nat. Bk., Belleville.

BELMAR.
This borough is in Monmouth County. Incorp. in 1885.
Fire-Engine Bonds.
5s '07 J-J $4,500..... 1937
Sewer Bonds.
s g '11 J-D $12,600c..... 1941
5s '13 J-J 36,000....July 1 1943
General Improvement Bonds.
5s '26 J-J { $28,000r*July 1 '28-'34 / 80,000r*....1935-1950 / 3,000.....1951
Water-Extension Bonds.
5s '07 J-J $20,000c....July 1 1937
5s '13 J-J 22,000....July 1 1943
5s '26 J-J 35,000r*July 1 '28-'62
Water Funding Bonds.
5s '12 M-S $38,000....Sept 1 1942
Beach-Improvement Bonds.
5s '05 M-N $25,000c.....1935
(Subject to call 1925.)
5s '11 J-D 15,000.....1941
5s '26 J-J { $180,000r*July 1 '28-'39 / 19,000r*.....1940 / 40,000r* ...1941-1942 / 16,000r*.....1943
Funding Bonds.
5s '05 A-O $29,000c 1935
(Subject to call Sept. 1 1925.)
5s '11 F-A $33,000.....1941
6s '21 J-J 14,000r*..Jan 1 '28-41
6s '21 J-J { 16,000r*..Jan 1 '28-'31 / 3,000r*...Jan 1 1932
6s '21 J-J 56,000r*. Jan 1 '28-'41
zJetty Bonds.
5s '98 J-J $2,000c.... Jan 1 1928
TOTAL DEBT Dec 31 '26.. $978,364
Water bonds (included)... 115,000
Sinking fund (gen.)..... 70,934
Sinking fund (water)..... 40,367
Assessed value, real estate..5,427,262
Assessed value, personal... 517,050
Ass'd val., 2d cl., RR. prop. 30,962
Exemptions..... 74,300
Net taxable value 1926...6,049,574
Tax rate (per $1,000) 1926...$48.82
Population 1910, 1,433; 1920, 1,987
z INT. payable at U. S. Mtge. & Trust Co. in N. Y. City; on bonds marked (*) at the Borough Collector's office; on others at Hackensack Nat. Bank.

BELVIDERE SCHOOL DIST.
School Bonds.
4½s'16 J-J $18,000c..Jan 1 '28-'45
5s '20 J-J 5,250...Jan 1 '28-'30
BOND. DEBT Apr 15'27.. $23,250
Total assessed value 1926 (70% actual)..... 1,442,119
Sch. tax rate (per $1,000) '26..$21.10
Population in 1920.....1,865

BERGEN COUNTY.
Hackensack is the county seat. Inc. Nov. 13 1675. On a valuation basis of about 100%, the assessed value of all assessable property during the period 1915-1926 increased from $151,396,606 to $336,698,534.
Building Bonds.
4s '09 F-A $44,000c..Feb 1 '28-'38
4s '09 M-N 66,000c..May 1 '28-'39
4½s'10 A-O 192,000....Apr '28-'39
4½s'10 A-O 208,000....Oct '27-'39
4½s'11 M-N 208,000...May 1 '28-'39
4½s'12 F-A 60,000c..Aug 1 '27-'38
5½s'20 J-D { 32,000r*.. Dec 1 '27-42 / 7,000r*.. Dec 1 '43-49
Bridge Bonds.
4½s'07 F-A *$4,000c... Aug 1 1927
4s '09 F-A 72,000c....Aug 1 1939
4½s'11 J-J 58,000....July 1 1931
4½s'12 M-N 11,000....May 1 1932
5s '14 J-D 19,000....Dec 1 1944
4½s'15 J-J 10,000..July 15 '27-'28
5s '19 J-D { 40,000r*..Dec 1 '27-'39 / 3,000r*..Dec 1 1940 / 3,000r*...Dec 1 1941
Road-Improvement Bonds.
5s '08 M-S $44,000...Sept 1 '27-'37
4½s'11 J-J 75,000c July 1 '28-'31
5s '13 J-D 300,000c...Dec 1 1933
5s '14 J-D 300,000....Dec 1 1944
5s '14 J-D 125,000....Dec 1 1944
4½s'15 A-O 49,000...Oct 1 '27-'33
4½s'15 A-O 56,000...Oct 1 '27-'33
4¼s'16 J-D { 100,000...Dec 1 '27-'28 / 46,000....Dec 1 1929
5s '17 J-D { 125,000c..Dec 15 '27-'28 / 26,000c...Dec 15 1929
5s '19 J-D { 308,000r*..Dec 1 '27-'33 / 49,000r*..Dec 1 1934 / 90,000r*..Dec 1 '27-29
5½s'20J-D { 36,000r*..Dec 1 1930 / 315,000r*..Dec 1 '31-37 / 37,000r*..Dec 1 1938
5½s'21 J-D { 136,000r*..Dec 1 '27-'30 / 147,000r*..Dec 1 '31-'33 / 200,000r*..Dec 1 '34-'37 / 25,000r*..Dec 1 1938
Public Improvement Bonds.
4½s'22 J-D { $600,000..Dec 1 '27-'40 / 40,000....Dec 1 1941
4½s'23 J-D { 370,000r*...Dec 1'27-47 / 8,000r*.. Dec 1 1948
4½s'24 J-D { 1,235,000r*Dec1'27-'45 / 64,000r* Dec 1 1946
Road, Bridge & Hospital Bonds.
4¼s'26 J-D { 62,000c..Dec 1 '27-'33 / 75,000c .....1934-1940 / 90,000c ....1941-1946 / 88,000c.....1947
Jail Bonds.
4½s'16 M-S $4,000....Sept 1 1927
Hospital Bonds.
5s '17 J-D { $38,000c..Dec 15 '27-'45 / 10,000c..Dec 15 '46-'55
5s '19 J-D 16,000r*..Dec 1 '27-'42
5½s'20 J-D { 38,000c..Dec 1 '27-'32 / 81,000c..Dec 1 '33-'41 / 96,000c..Dec 1 '42-'49 / 84,000c...Dec 1 1950
Road, Bridge & Hospital Bonds.
4½s'25 J-D { 192,000c*Dec 15 '27-'30 / 202,000c*Dec 15 '31-'35 / 456,000c*Dec 15 '36-'43 / 45,000c*...Dec 15 1944
BOND. DEBT Apr 1 1927 $8,712,000
Sinking fund..... 448,125
Net Debt..... 8,263,374
Net val. tax, 1927.....374,355,130
Assess. value personal....49,805,044
Second class RR. property 3,903,656
Tot. tax rate (p.$1,000) '27.... $8.78
Popula'n 1910, 138,002; 1920, 210,688
***INT. at A. B. Leach & Co., Inc., in N. Y. City; all other issues at U. S. Mtge. & Trust Co., N. Y.**

BERGENFIELD.
This borough is in Bergen County.
Permanent Impt. Bonds.
5s '23 J-J { $8,000...July 1 '28-'32 / 6,000...July 1 '33-'35
5s '25 J-D15 { 10,000c*Dec 15'27-'28 / 42,000c*Dec 15'29-'34
4¾s '26 J-D 15 { 225,000r*..June 15 '28-30 / 274,000r*...June 15 1931
5s '27 A-O 337,000...Apr. 15 '29-'37
Sewer Bonds.
5s'25 M-N { 36,000c*Nov 1 '27-'38 / 104,000c*Nov 1 '39-'64 / 3,000c*...Nov 1 1965
BOND. DEBT Dec 31 '26.. $700,000
Assessment debt (add'l).... 170,000
Assess. value, real estate..7,069,400
Assess. value, personal.... 752,850
Less exemptions..... 168,700
Net value taxable 1926...8,617,500
Total tax rate (per $1,000) '26..$48.60
Population 1910, 1,991; 1920, 3,667

BERGENFIELD SCHOOL DIST.
This district is in Bergen County.
School Bonds.
4½s'05 ... $16,000.....
5s '08 ... 35,000.....
5s '16 ... 19,000.....
5s '12 ... 8,000.....
5s '16 F-A 6,000c..Feb 1 '28-'30
5s' 25 M-S 11,000...Dec 1 '28-'37
5s '26 M-S { 11,000...Mar 1 '28-'38 / 500....Mar 1 1939
4¾s'27 M-S { 100,000...Mar 1 '28-'47 / 75,000...Mar 1 '48-'57
BOND. DEBT July 1 '22... $52,000
Total assessed value 1921 (about 80% actual).....3,571,465
Tax rate (per $1,000) 1921.....$3.93
Population in 1920.....3,766

BERLIN TOWNSHIP SCH. DIST.
This township (P. O. Berlin) is in Camden County.
School Bonds.
5s '26 J-J $96 000...July 1 '27-'50
BONDED DEBT..... (?)

BERNARDS TOWNSHIP S. D.
This district (P. O. Bernardsville) is in Somerset County.
School Bonds.
4½s'27 J-J $272 000...Jan 1 '29-'61
(For maturity see V. 123 p. 2927.)
BOND. DEBT Jan 1 1927.. $305,000
Sinking fund..... 20 000
Assessed value 1926.....8,198,196
Population 1926 (est.).....5,500

BEVERLY.
This city is in Burlington Co.
Ferry St. Impt. Bonds.
5½s'26 M-S $3,468.05..Mar 1 '28-'36
Sewer Bonds.
4½s ... $40,000.....1942
Improvement Bonds.
5¼s'26 F-A $105,000...Aug 1 1932 / 70,000...Aug 1 1936
School Improvement Bonds.
5s ... $25,000.....1944
BOND. DEBT Dec 31 1926 $251,103
Assessed value, real estate..1,330,013
Assessed value, personal... 236,932
Assessed value, 2d class RR 1,760
Less exemptions..... 30,705
Net valuation taxable 1926 1,538,000
Total tax rate (per $1,000) '26..$40.30
Population 1910, 2,140; 1920, 2,562

BLOOMFIELD.
This town is in Essex County. Incorporated as a town Feb. 26 1900.
zSchool Bonds.
4s '00 J-J $21,000...Jan 15 '28-'30
4s '07 A-O 33,500...Oct 1 '27-'53
4s '09 A-O 22,000c...Apr 1 '28-'48
4s '10 F-A 173,000c...Aug 1 '27-'58
4½s'16 F-A 139,000c..Feb 1 '28-'52
4s J-D 33,000...June 1 '28-'46
4½s g '22 M-N15 { 99,000..Nov 15 '27-'37 / 52,000..Nov 15 '38-'41 / 54,000..Nov 15 '42-'45 / 12,000...Nov 15 1946
4¼s'24 J-J { 132,000r*...Jan 1'28-38 / 90,000r*...Jan 1'39-44
4½s'24M-N { 36,000r* Nov 15 '27-29 / 84,000r* Nov 15 '30-35 / 64,000r* Nov 15 '36-39 / 72,000r* Nov 15 '40-43 / 14,000r*..Nov 15 1944
4½s'26M-N { 40,000r*..May 1'28-'31 / 55,000r*..May 1'32-'36 / 60,000c*..May 1'37-'41 / 130,000r*..May 1'32-'51 / 56,000r*..May 1'52-'55 / 5,000r*..May 1 1956
4½s'27 J-D { $55,000..June 15 '28-'32 / 65,000.....1933-1937 / 70,000.....1938-1942 / 105,000.....1943-1949 / 4,000....June 15 '50
aSewer Bonds.
4s '00 F-A $50,000c...Feb 1 1930
5½g'21 M-N 249,000....Nov 1 1927
4½s'24 J-J { 14,000r*...Jan 1 '28-34 / 90,000r*...Jan 1'35-64
Road Improvement Bonds.
5½g'21 M-N $166,000...Nov 1 1927
zPark Bonds.
4s '09 A-O $30,000c..Apr 1 '30-'35
4s '11 J-D 30,000c...Dec 1 1941
aStreet-Improvement Bonds.
4s '99 J-D $21,000c.June 1 '28-'29
zWater Bonds.
4½s '04 A-O $35,000Apr 1' 28-'34
4½s '09 A-O 15,000Apr 1 '35-'37
4½s '14 M-N 32,000May 1 '28-'38
5s '24 J-D15 47,000 ...1927-1937
4½s'25J-D15 557,000c..Dec 15 1930
4½s'27 J-D 378,000r*..Dec 15 1930
Funding Bonds.
4½s'15 M-N$40,000..May 15 '28-'45
Temporary Impt. Bonds.
4½g'22M-N15$1410.00..Nov 15 1928
4½s'24 J-J 74,000r*...Jan 1 1930
4½s'24 M-N169,000r*..Nov 15 1930
4½s'25 J-D 116,000c...Dec 15 1931
4½s'26 J-D 627,000r*...Dec 1 1932
Library Bonds.
4½s'25J-D15 { $136,000cDec15'28-'61 / 22,000cDec15'62-'65
BOND. DEBT Apr 5 27..$4,146,500
Sinking fund..... 675,847
Assessed value, personal... 5,937,100
Total value 1927 (act.val.).46,176,029
Total tax (per $1,000) 1927...$32.80
Population 1910, 15,070; 1920, 22,019
x INT. at Bloomfield Trust Co.

BOGOTA.
This borough is in Bergen Co.
Sewer Extension Bonds.
5s '15 ... $9,000...Dec 1 '27-'29
4½s ... 20,000
Fire Bonds 4½s.....$4,250
Park Bonds 5½s..... 5,000
School bonds 5s..... 2,000
School Bonds 5s.....21,400
School Bonds 4½s.....94,500
Public Impt. Bonds.
4¾s'25 M-N$195,000...Nov 1'27-'48
NET DEBT Dec 31 1926.. $343,180
Assess. val. real.....6,366,800
Assess. val. personal..... 969,600
Ass'd val. 2d class RR prop 16,943
Less exemptions..... 212,410
Net value taxable 1926....7,140,933
Total tax rate (per $1,000) '26 $58.80
Population 1910, 1,125; 1920...3,906

BOGOTA SCHOOL DISTRICT.
This district (P. O. Bogota) is in Bergen County.
School Bonds.
4½s ... $39,000.....
4.40s ... 42,500.....
5s ... 66,000.....
5s ... 10,500.....
6s s-a 75,500.....

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BOGOTA SCH. DIST. (*Concl.*)—
4½s'23 A-O 232,000--Apr 1 '28-'63
4¾s'26 100,000----------
BOND. DEBT Apr 1 1927- $565,500
Sinking fund---------- 13,300
Total assessed value 1927--6,000,000
INT. on bonds of 1923 at the office of the Custodian of School Moneys.

BOONTON.
This town is in Morris County.
5s '18 J-D { $5,000----June 1 1928
{120,000--June 1 '29-'48
Street Improvement and War Memorial Bonds.
4¾s '24 M-N {$55,000r* Nov 1 '27-'37
{ 6,000r*--Nov 1 1938
{ 5,000r*--Nov 1 1939
Water Bonds.
5s '22 M-S {$48,000--Mar 1 '28-'39
{ 60,000--Mar 1 '40-'59
{ 1,000----Mar 1 1960
Fire Apparatus Bonds.
5s '23 J-J {$10,000r*---July 1 '28-32
{ 1,000------July 1 1933
5s '26 J-J 8,000r*-July 1 '27-'34
BOND. DEBT Dec. 31 '26 $201,107
Sinking funds---------- 27,506
Assess. val. real estate----4,338,160
Assess. val. personal------ 762,050
2d Class RR. property---- 38,510
Less exemptions---------- 848,700
Net taxable value 1926----4,996,020
Total tax rate (per $1,000) '26-$49.20
Population 1910, 4,930; 1920--5,372
INT. on 5s of 1922 and 4¾s of 1924 at U. S. Mtge. & Trust Co., N. Y.

BOONTON SCHOOL DISTRICT.
This district (P. O. Boonton) is in Morris County.
5s '18 A-O $4,000--Apr 1 '28-'31
5s '20 J-D 1,000---June 15 1927
5½s'21 J-D { 84,000r* Dec 1 '27-'47
{ 1,000r* Dec 1 1948
{ 40,000r* Dec 1 '27-'46
5½s'21 J-D { 12,000r* Dec 1 '47-'50
{ 1,000r* Dec 1 1951
5½s'21 J-D 22,000r* Dec 1 '27-'48
{22,000---June 1 '27-'37
5s '23 J-J {39,000---June 1 '38-'50
{ 1,000----June 1 1951
BOND. DEBT Apr 21 '26- $283,500
Assessed valuation 192?---5,141,606
INT. at the Boonton National Bank, Boonton.

BORDENTOWN.
This city is in Burlington County.
Date of charter Feb. 13 1849.
Funding Water Bonds.
-s '04 M-S $85,000c---Sept 1 1934
Water Improvement Bonds.
5s '25 J-D $16,000-----1927-1945
Funding Sewer Bonds.
-s '09 M-S $50,000c---Sept 1 1929
-s '10 J-J 70,000c---Jan 1 1940
-s '10 A-O 25,000c---Oct 1 1940
-s J-D 4,000r-Dec 1 '27-'30
Street Improvement Bonds.
5s '25 J-D $27,000------1933-1940
GROSS DEBT Dec 31 '26- $524,150
Water debt (incl.)------- 112,200
Floating debt (incl.)------- 23,150
Sinking funds---------- 84,117
Net taxable value, 1927---2,665,117
Total tax rate (per $1,000) '27 $49.40
Population 1924---------- 4,400

BOUND BROOK.
This borough is in Somerset Co Inc. Mch. 31 1891. Pop'n '10, 3,970; 1920, 5,906.
Paving Bonds.
4½s'16 M-N $2,000----------1932
6s '24 J-J 3,000 -----1927-1929
5s '25 M-N 64,000-----1927-1931
Sewer Assessment Bonds.
5s '23 J-J $15,000---Jan 1 '28-'32
GEN. BD. DT. Apr 10 '27- $8,000
Floating debt---------- 24,000
Assessment debt---------- 62,000
Assessed val'n, real estate--4,293,015
Assessed val'n, personal--- 846,000
Less exemptions---------- 34,850
Net val. taxable 1927-----5,228,256
Tax rate (per $1,000) 1927---$54.30
INTEREST on school bonds at First National Bank.

BOUND BROOK SCHOOL DIST.
This district is in Somerset County.
4½s S-F A $32,000c-$2,000 yearly
4½s'11 F-A 13,000c-Feb 1 '28-'40
4½s F-A 28,000----Feb 1 1941
4½s'25 J-J { 26,000c--Jan 1 '28-'29
{ 112,000c--Jan 1 '30-'37
{ 105,000c--Jan 1 '38-'44
{ 14,000c----Jan 1 1945
5s M-N 41,000----May 1943
BOND. DEBT Jan 1927-- $371,000
Sinking fund---------- 8,500
Total assessed value 1927--5,103,965
INT. at First Nat. Bank of Bound Brook.

BRADLEY BEACH.
This borough is in Monmouth Co.
Improvement Bonds.
5s '26 J-D {40,000r*-June 1 '28-'37
{25,000r*-June 1 '38-42
{ 4,000r*--June 1 1943
Beach Front Bonds.
5s '21 --- $44,000--May 1 '28-'38
Pavilion and Bathing Casino.
5s '25 M-N {$30,000--Nov 1 '27-'31
{ 8,000----Nov 1 1932
{162,000--Nov 1 '33-'50
Library Improvement Bonds.
5s '26 J-D {$3,000r*----1928-1929
{52,000r*----1930-1955
Fire Department Bonds.
5s '19 s-a $6,000 -----1927-1929
Funding & Impt. Bonds.
5s '23 --- {$46,000--Feb 1 '28-'41
{ 4,000----Feb 1 1942
{ 6,000-----1927-1928
5s' 23 --- {40,000-----1929-1938
{51,000-----1927-1943
NET DEBT Dec 31 '26--- $209,017
Assess. val. real---------- 6,889,622
Assess. val. personal------ 497,234
2d class railroad property-- 20,560
Less exemptions---------- 72,500
Net valuation taxable 1926-7,334,916
Tot. tax rate (p. $1,000) '26-- $44.30
Population 1910, 1,807; 1920--2,307

BRADLEY BEACH SCH. DIST.
5s '23 --- {$84,000--June 1 '28-'48
{ 25,000--June 1 '49-'53
BOND. DEBT May 1927- $109,000
Sinking fund---------- 30,000

BRANCHVILLE.
This borough is in Sussex County.
Water-Works Bonds.
4½s $27,000----------1938
BOND. DEBT Dec. 31 '26-$23,730
Sinking fund---------- 6,270
Assessed val. real estate----331,600
Assessed val. personal------ 91,250
2d Class RR property------ 7,680
Less exemptions---------- 9,000
Net valuation taxable 1926--421,530
Total tax rate (per $1,000) '26--$53.92
Population in 1910, 663; 1920---588

BRIDGETON.
This city is situated in Cumberland County. Incorp. Nov. 29 1864. A proposition that the Commission form of Government be adopted was defeated on June 19 1923.
Sewer-Disposal Bonds.
4½s'11 J-J $50 000c--July 1 1941
4½s'27 --- {114,000r*---1928-1965
{ 1,000r*---------1966
Street and Sewer Bonds.
4½s'13 --- 15,000----Sept 1 1943
Water Bonds.
4½s'11 J-J $75,000c---July 1 1941
4½s'13 J-J 55,000c---Jan 1 1943
4½s'16 M-S {14,000c-Sept 15 '27-33
{ 2,000c-Sept 15 '34-'35
4½s'25 M-N 42,000--May 15 '28-42
Fire Apparatus Bonds.
5s --- $25,000----------
School Bonds.
4½s'12 --- $18,200c ---------1942
4½s'22 M-S { 8,000-Sept 15 '27-'28
{174,000-Sept 15 '29-'57
{ 5,000---Sept 15 1958
4½s'24 M-S 29,000 -----1927-1955
Street Paving Plant Bonds.
4½s'27 --- $25,000r*----------
Funding Bonds.
4s '04 J-J $50,000c--Jan 1 1934
(Subject to call after Jan. 1 1919)
4s '09 F-A $35,000c--Feb 1 1939
(Subject to call after Feb 1 1924)
Park Bonds (*opt. after* 1917).
4s '03 J-J $40,000c---Nov 1 1927
BOND. DEBT Apr 16 '27 $1,521,793
Water debt (included)---- 258,200
Sinking fund, general---- 153,400
Sinking fund, water------ 195,000
Assess. val., real---------10,742,140
Assessed val., personal--- 3,947,400
2d Class RR. property--- 131,863
Less exemptions---------- 469,675
Net taxable val. 1926----14,351,728
Total tax (per $1,000) 1926---$39.05
Pop'n 1910, 14,209; 1920, 14,323
INT. payable at City Treas. office.

BRIGANTINE.
This town is in Atlantic County.
Water System Bonds.
6s '27 --- $250 000----------1933
Sewage System Bonds.
6s '27 --- $232 000----------1933
Gross debt Feb. 1 1927---- $982,000
Assessed value 1926-------6,320,300

BURLINGTON.
This city is in Burlington County. Incorp. Mar. 4 1851. Pop'n 1910, 8,336; 1920, 9,049.
Drainage Bonds.
4½s J-J $4,000----$500 yearly
4¾s'25 J-D 5,000c---June 1 1931
Floating Debt Bonds.
4½s'07 J-J $36,000c---July 1 1937
Fire-Department Bonds.
4¾s'24 J-D $22,000r* --June 1 1930
School Bonds.
4s '05 F-A $5,250c---Aug 1 1935
(Subject to call $2,000 yearly 1925.)
4s '04 M-S $23,500c---May 1 1934
(Subject to call $2,000 yearly 1924.)
4s '99 J-J $9,500c ---------1936
($1,000 yearly.)
4½s'11 J-J 16,000c---Jan 1 1941
(Subject to call after 1931.)
4¾s'24 M-N {16,000r*- May1'28-35
{24,000r*- May1'36-43
{ 2,000r* ---May 1 '44
4¾s'24 M-N 36,000r*- May1'27-44
Refunding Bonds.
4s '04 M-S $20,000c---Sept 1 1934
4½s '12--- 9,500----------1942
Sewer Bonds.
6s '20 M-N {$48,000r*-Nov 1 '27-'50
{ 20,000--Nov 1 '51-'57
5s '24 J-J {63,000r*-July 1 '28-'59
{ 1,000r*--July 1 1968
Refunding Water Bonds.
4s '08 J-J $11,500c ---------1938
General Improvement Bonds.
4¼s'27 M-N $40,000r*---May 1 1933
City-Hall Bonds.
4½s'11 J-J $35,000c----------1946
Filtration Bonds (*opt. after* 1919)
4s '09 A-O $12,500r---Oct 1 1939
4½s M-N 10,000--$1,000 yearly
Temporary Impt. Bonds.
5½s'22 J-J $77,000----Jan 1 1928
5s '22 J-J 10,000----July 1 1928
4¾s'24 J-D 104,000r*--June 1 1930
4¾s'25 M-S 45,000c---Sept 1 1931
5s '26 M-N 15,000r*--Nov 1 1932
Water Bonds.
5s '22 M-N $15,000--May 1 '28-'42
4¾s'25 M-N 10,000c*--May 1 1931
5s '26 M-N 39,000r*-Nov 1 '27-'66
BOND. DEBT Apr 1 '27-- $961,750
Sinking fund---------- 49,725
Assessed val. real---------5,350,412
Assessed val. personal-----1,844,915
2d class RR. property------ 36,494
Total valuation 1927-------7,231,821
Less exemptions---------- 59,350
Net valuation taxable-----7,172,471
Total tax (per $1,000) 1927---$55.20
INT. at the Mechanics' National Bank, Burlingame

BURLINGTON COUNTY.
Mount Holly is the county seat.
Artesian Well Bonds.
4½s'15 J-D $6,000----Dec 1 1935
Road-Improvement Bonds.
6s '21 A-O $240,000--Apr 1 '28-'31
5s '22 M-N 35,000----------1931
5s '22 J-D 100,000r*- Jne 30 '28-31
5s '23 A-O { 70,000--Apr 1 '28-'32
{ 8,000----Apr 1 1933
5s '23 F-A* {100,000r*-Aug 1 '27-'32
{ 14,000r*--Aug 1 1933
5s M-N {170,000r*-May 1 '28-33
{ 23,000r*--May 1 1934
Funding Bonds.
5s '20 J-D $64,000r*-- Dec 1 '27-30
5s '26 J-D { 80,000-Dec 30 '27-'28
{ 39,000----------1929
Bridge Bonds.
4½s'14 J-J $15,000----July 1 1934
4½s'14 J-D 22,000----Dec 1 1934
4½s'17 F-A 3,800--Feb 1 '28-'32
5s '19 J-J 7,000----------serially
Road and Bridge Bonds.
5s'26 M-S { $84,000r*-Sept 1 '28-31
{ 80,000r*-Sept 1 '32-35
{ 10,000r*--Sept 1 1936
Asylum Improvement Bonds.
-s J-D $20,000c-----1927-1930
Hospital Bonds.
4½s'17 F-A $6,400--Feb 1 '28-'37
GEN. BD. DT. Dec 31 '26 $1,898,329
Sinking fund---------- 41,852
Assessed val'n, real estate-53,602,106
Assessed val'n, personal--10,596,122
2d class RR property---- 214,086
Less exemptions---------- 2,142,810
Net valuation taxable '26-62,269,504
State & Co. tax (per $M '26----$16.20
Population 1910, 66,565; '20, 81,770
INT. on all bonds at the Union National Bank of Mt. Holly.

BUTLER.
This borough is in Morris County.
Elec. Lt. & Pow. Plant Bonds.
5s --- $30,000----------1945
5½s'21 J-D 62,000r*-Dec 1 '27-'41
TOT. DEBT Apr 16 '27-- $228,000
Sinking fund---------- 9,500
Assess. val., real estate----1,900,000
Assess. val., personal----- 600,000
Net taxable value 1927----2,500,000
Tax rate (per $1,000) 1927---$51.00
Population 1910, 2,265; 1920, 2,886
INT. on 5½s of 1921 at the First National Bank, Butler.

BUTLER SCHOOL DISTRICT.
This district (P. O. Butler) is in Morris County.
School Bonds.
4½s'22 M-S $80,000--Sept 1 '27-'42
5s --- 40,000----------
4½s --- 36,000----------
BOND. DEBT May 13 '27 $150,000
Sinking fund---------- 7,000
School tax rate (per $1,000)--$19.08
Population 1927---------- 2,900
INT. payable at the First National Bank, Butler.

CALDWELL.
This borough is in Essex County.
Sewer.
5s '13 A-O $46,000c ----1927-1943
-s '16 --- 7,000 -----1927-1933
5s' 25 A-O 17,000--Apr 1 '28-'44
Water Bonds.
4s '02 J-J $20,000c---July 1 1932
4½s'09 J-J 5,000c---Jan 1 1929
5s '25 A-O 13,000 Apr 1 '28-'40
Fire House Bonds.
4½s'09 J-J $5,000c---Jan 1 1929
BOND. DEBT Apr 16 '27-$114,000
Water debt (incl.)---------- 37,000
Assessment debt (add'l)--- 20,000
Sinking fund---------- 25,000
Assessed valuation, real---6,000,000
Assessed val., personal----- 600,000
Net value taxable 1926----6,600,000
Total tax rate (per $1,000) '26 $43.20
Population 1910, 2,236; 1926, 4,000
INT. at Caldwell Nat. Bank.

CALDWELL SCHOOL DISTRICT.
This district (P. O. Caldwell) is in Essex County.
-s --- $350,000----------
BOND. DEBT May 1 '27--$350,000

CAMDEN.
This city, which is in Camden County, in March 1899 annexed the town of Stockton. The city was incorporated Feb. 14 1828. The people on March 6 1923 favorably voted a proposal to supplant the Government of Mayor and Council with a commission composed of five members. Population 1910, 94,538; 1920, 116,309. All bonds are coupon in form, with privilege of registration as to principal and interest.
Public Improvement Bonds.
4¼s'24 F-A {$736,000-Aug. 1 '27-'58
{120,000-Aug. 1 '59- 63
{ 14,000----Aug 1 1964
4½s'25M-N {350,000c-Nov 1 '27-'64
{ 3,000c---Nov 1 1965
4s '26 A-O 248,000----Oct 1 1956
City Machine Shop Bonds.
4s '17 J-D $10,000--June 1 '28-'47
Bridge Bonds.
4½s'18 M-S $21,000-----1928-1948
Dock and Wharf Bonds.
4½s'10 M-N $64,000---- May 2 1930
4s '10 M-N 40,000---- May 2 1940
4s '13 M-S 18,000----Feb 1 1963
4s '12 F-A 65,000----Aug 1 1942
4½s'14 J-J 20,000----Jan 1 1939
4s '15 F-A 5,000----Feb 1 1945
Bounties Loans.
4s '98 J-J $9,000----July 1 1928
Refunding Water Bonds.
4½s'12 J-J $48,000----July 1 1942
4s '17 J-D 13,500--June 1 '28-'57
Hospital Bonds.
4½s'07 M-S $50,000----Sept 1 1930
4s '13 M-S 25,000----Sept 1 1933
4½s'22 A-O 20,000--Oct 1 '27-'47
Memorial Hall Bonds.
4½s'21 J-D $12,000--Dec 1 '27-'50
4½s'22 M-N 32,000--May 1 '28-'59
Funding Sewer Bonds.
4s '17 J-D $90,000--June 1 '28-'57
School Bonds.
4½s'98 A-O $500----$250 yearly
4s '04 J-J 90,000----Jan 1 1934
4s '04 J-J 125,000----July 1 1934
4s '07 F-A 200,000----Feb 1 1937
4s '09 F-A 40,000----Aug 1 1939
4½s'10 J-D 80,000----June 1 '40
4½s'13 A-O 200,000----Apr 1 1943
4½s'13 M-S 30,000----Sept 1 1933
4½s'15 J-J 100,000----July 1 1945
4s '16 M-N 10,000----Nov 1 1946
4s '17 F-A 200,000----Feb 1 1947
4s '18 F-A 147,000--$7,000 yearly
4½s'18 F-A 220,000-$10,000 yearly
5½s'21 F-A {91,000---Aug1 '27-'56
{20,000---Aug1 '57-'61
{573,000--May 1 '28-'44
4½s'22 A-O {279,000--May 1 '46-'55
{ 3,000----May 1 1955
{126,000--Sept1'28-33
4½s'23 M-S {551,000---Sept1'34-62
{ 18,000----Sept 1 1963
{287,000c-Nov 1 '27-'42
7½s'25M-N {288,000c--Nov 1'43-'58
{ 9,000c---Nov 1 1959
Re-paving Bonds.
4s '98 A-O $200,000----Apr 1 1928
4s '99 M-S 50,000----May 1 1929
4s '00 M-N 35,000----May 1 1930
4s '03 J-D 75,000----June 1 1933
4s '06 F-A 38,000----Aug 1 1936
4½s'15 J-J 50,000----July 1 1945
4½s'15 A-O 20,000----Oct 1 1945
Funding.
3½s'04 M-N $14,000--May 2 '28-'34
3½s'05 J-D 20,000----Jan 1 1935
Refunding.
4s '02 J-D $70,000----June 1 1932
3½s'02 J-D 13,000----Dec 1 1932
4s '06 A-O 124,000----Apr 1 1936
4½s'10 J-D 210,000----June 1 1941
Charities Building Bonds.
4½s'22 M-N $10,000--May 1 '28-'48
City-Hall Bonds.
4s '08 A-O $10,000----Oct 1 1938
4s '13 J-J 10,000----July 1 1948
4s '14 F-A 5,000----Feb 2 1939
4s '14 A-O 3,000----Oct 1 1939
Street-Improvement Bonds.
4s '17 A-O $11,000 -----1927-1947
4½s'18 A-O 46,000 -----1928-1938
5½s'21 F-A { 17,000 ----Aug 1927
{234,000---Aug 1'28-40
4½s'23 M-S 290,000--$18,000 yrly.
Refunding City-Hall Bonds.
4s '02 J-D $63,000----Dec 1 1932
Refunding Fire-House Bonds.
3½s'07 J-J $20,000----Jan 1 1937
4s '09 A-O 14,000----Oct 1 1929
Sewage-Disposal Bonds.
4s '15 J-J $10,000----July 1 1965
Floating Debt Bonds.
4s '04 J-J $34,000----Jan 1 1934
4s '02 J-D 70,000----June 1 1932
4½s'07 M-S 135,000----Sept 1 1937
4½s'08 J-D 350,000----June 1 1928
4s '12 M-S 65,000----Sept 1 1937
4s '13 F-A 100,000----Aug 1 1943
4½s'14 A-O 300,000----Oct 1 1944
4s '11 J-D 150,000----June 1 1941
4s '17 M-N 28,000--Nov 1 '27-'37
4s '17 M-N 27,500----$2,500 ann.
Sewer Bonds.
4½s'18 M-S $63,000----- 1927-1958
5½s'21 F-A 198,000---Aug 1 '27-'59
4½s'23M-S {114,000---Sep 1 '27'54
{ 35,000---Sep 1 '55'61
Paving Bonds.
4½s'07 M-S $150,000- --Sept 1 1927
4½s'12 J-J 60,000----July 1 1932
4½s'13 M-S 90,000----Sept 1 1933
4½s'14 J-D 125.000----June 1 1934
Fire-Department Bonds.
4s '04 J-J $25,000----July 1 1934
4½s'08 J-D 25,000----June 1 1928
4s '09 A-O 20,000----Aug 1 1939
4s '11 J-D 25,000----Dec 1 1931
4s '13 A-O 25,000----Apr 1 1933
4½s'15 M-N 75,000----May 1 1935
4½s'15 M-N 10,000----May 1 1935
4s '18 A-O 2,000 -----1927-1928
4½s'18 A-O 26,000 -----1927-1938
4½s'20 J-D 6,500----$500 yearly
4½s'22 A-O 15,000--May 1 '28-'32
Park Bonds.
4s '04 J-J $90,000----July 1 1929
3½s'06 F-A 22,000----Aug 1 1931
4½s'07 F-A 15,000----Aug 1 1932
4s '08 F-A 10,000----Aug 1 1938
4s '09 F-A 5,000----Feb 1 1939
4s '09 F-A 25,000r---Aug 1 1934
4s '10 s-a 10,000----Aug 1 1935
4s '12 J-D 10,000----June 1 1937
4½s'14 F-A 75,000----Feb 2 1939
4½s'15 F-A 100,000----Feb 1 1940
4½s'15 J-J 50,000----July 1 1940
4s '17 J-J 20,500-----$500 yrly.
5½s'21 F-A {30,000----Aug 1'27-41
{60,000----Aug 1'42-61
4¼s'24 M-S {141,000-Sept 1 '27-'73
{ 2,000---Sept 1 1974
Fire and Police Bonds.
4½s'08 J-D $50,000----June 1 1938
4s '09 J-D 30,000----June 1 1939
4½s'15 J-J 5,000----July 1 1945
4s '16 J-J 2,000----Jan 1 1946
4s '18 J-D 8,500-----1927-1948
Police Stable Bonds.
4s '21 A-O $8,400----$600 yearly
4½s'22 M-N 8,000----$500 yearly
Water Bonds.
4s '04 J-J $170,000----July 1 1934
4½s'08 J-D 85,000----June 1 1938
4s '09 A-O 28,000r---Aug 1 1939
4s '11 F-A 15,000----Aug 1 1941
4s '13 A-O 5,000----Oct 1 1943
4½s'15 M-N 50,000----May 1 1945
4½s'18 M-S 90,300----- 1927-1938
{ 15,000--May 1 '28-'32
4½s'22 A-O {112,000--May 1 '33'60
{ 3,000----May 1961
4¼s'24 M-S {189,000-Sept 1 '27-'63
{ 5,000---Sept 1 1964
{ 24,000c-Nov 1 '27-'29
4½s'25M-N {350,000c-Nov 1 '30-'64
{ 4,000c---Nov 1 1965
Harbor Impt. Bonds.
5½s'21F-A {$190,000----Aug 1'27-41
4½s'22 A-O $31,000--Oct 1 '27-'57

STOCKTON.

Refunding Bonds.
3½s'05 M-S 34,200----Sept 1 1935
3½s'06 M-S 30,000----Sept 1 1936
4s '07 F-A 12,000----Aug 1 1937
4s '08 A-O 37,000----Oct 1 1938
TOT. BD. DT. Jan 1 '27 $12,194,410

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CAMDEN *(Concluded).*
Water bonds(included)- 1,215,725
Sinking fund---------- 2,786,948
NET BOND. DEBT--- 8,881,575
Floating debt (add'l)--- 4,666,000
TOTAL DEBT------- 13,547,575
Assess. val. real es.---- 161,570,020
Assess. val. personal--- 21,140,475
Total valuation 1927---- 181,710,495
Tax rate (per $1,000) 1927---- $29.50
INT. at City Treasurer's office.

CAMDEN COUNTY.
Camden is the county seat.
Road, Bridge & Building Bonds.
4¼s'24 M-N {$140,000r*-Nov 1 '27-'33; 26,000r*--Nov 1 1934; 210,000r*-Nov 1 '35-'41; 29,000r*--Nov 1 1942
***Tuberculosis Hospital Bonds.**
4½s'14 J-D $52,500----June 1 1939
4s '13 J-J 11,000----July 1 1933
4½s'15 J-J 20,000----July 1 1945
4s '17 F-A 4,500--Feb 1 '28-'36
***Asylum-Improvement Bonds.**
4½s'15 M-N$50,000----May 1 1935
Pike Bonds.
4½s'14 J-D $13,000----June 1 1934
Road & Bridge Bonds.
4¼sg'25J-D {$40,0C0r*June 15 '28-31; 96,000r*June 15 '32-39; 11,000r*-June 15 1940
Alms House Impt. Bonds.
4½s'15 M-N $8,000----May 1 1930
4s '17 F-A {1,000----Feb 1 1928; 7,200--Feb 1 '29-'33
***Improvement Bonds.**
4¼s'26 A-O {$658,000-Apr 1 '28-'41; 1,105,000-Apr 1 '42-'58; 48,000-April 1 1959
Almshouse & Highway Bonds.
6s '21 F-A $90,000----Aug 1 1927
*** Road-Improvement Bonds.**
4½s'08 F-A $29,600----Aug 1 1938
4½s'08 M-N 41,000----May 1 1928
4½s'10 A-O 67,000----Apr 1 1935
4½s'11 M-N 32,000----Nov 1 1931
4½s'14 M-S 65,000----Mar 1 1944
4s '17 F-A 15,000 -----1927-1929
4s '17 F-A {12,000--Feb 1 '30-'31; 6,500----Feb 1 1932
4½s'22 F-A {2,500 ----Aug 1 1927; 22,500---Aug 1 '28-'42
General Improvement Bonds.
4¼s'26M-S {$90,000r*Sept 1 '28-'33; $200,000r*Sept 1 '34-'43
Bridge Bonds.
4s '13 J-J $10,000----July 1 1943
5s '14 M-N*14,000----Nov 1 1934
4½s'13 A-O 75,000----Oct 1 1933
4½s'15 M-N 16,000----May 1 1935
4½s'16 M-N 14,500----May 1 1936
4½s'22 M-N 15,300---May 15 1928
Court-House Bonds.
4s '04 J-J $700,000r*----Jan 2 '44
Temporary Impt. Bonds.
4½s'22 s-a $102,000----Apr 1 1928
County Building Bonds.
4½s'22F-A {$60,000r*-- Aug1'27-'46; 2,000r*--- Aug 1 1947
4½s'24 J-J {595,000r*July 1 '28-'38; 300,000r*July 1 '39-'43; 840,000r*July 1 '44-'55; 150,000r*July 1 '56-'57; 6,000r*--July 1 1958
TOT. BD. DT. Jan 1 '27--$6,120,900
Temporary debt (incl.)--- 197,502
Assessed valuation, 1927—
Real estate---------279,057,475
2d class RR. property- 6,491,298
Personal estate------- 34,678,254
Less exemptions------- 5,706,060
Net taxable value 1927--314,521,597
State & co. tax (per $1,000) '27--$4.76
Pop'n 1910, 142,029; 1920, 190,508
* Coupon or reg., at holders' opt.
INT. at U. S. Mtg & Tr. Co., N. Y.

CAPE MAY.
This city is in Cape May Co. Inc. Mar. 3 1875. Commission government adopted Sept. 14 1915. City Manager Govt. adopted March 24 1925—V. 120, p. 1650.
5s '06 --- $20,000----May 1 1936
Water and Sewer Bonds.
5s '08 M-N$104,000c--May 1 1938
5s '05 A-O 30,000c ---Apr 1 1935
5s '12 A-O 58,000c---Apr 1 1942
Funding Bonds.
5s '07 --- $40,000c---May 1 1937
General-Improvement Bonds.
5s '04 J-D $140,000c---June 1 1934
5s '09 s-a 50,000c--June 15 1939
5s '14 J-D 16,500----Dec 1 1944
5s '15 M-S 86,000c---Mar 1 1945
4½s'19 A-O 24,000-Apr 15 '28-'38
Paving Bonds.
4½s'19 --- $32 500----------1939
5s '20 --- 13,000--$1,000 yearly
5s '22 --- {31,500 -----1927-1935; 21,000 -----1936-1942
Convention Hall Bonds.
4½s'17 A-O $33,000c-$3,000 yearly
4½s'17 M-S 5,500c---Sept 1 1937
5s '20 --- 6,000---Dec 30 1938
Sewer Bonds.
5s '05 A-O $24,000c--Oct 20 1935
Refunding & Impt. Bonds.
5s '13 J-D $20,000----Dec 1 1943
Sewer, Boardwalk & Funding.
5s '10 A-O $30,000c--Apr 20 1940
Bulkhead & Boardwalk Bonds.
5s '20 --- $57,000--$3,000 yearly
5s '26 J-J {30,000--July 1 '27-'36; 40,000--July 1 '37-'46
Jetty Bonds.
5s '25 A-O $28,500--Oct 1 '27-'45
Refunding Bonds.
4s '99 A-O $17,000c---Oct 1 1929
4½s'17 M-S 52,000c-Mar 1 '28-'52
School Bonds.
4½s'17 --- $5,500----Sept 1 1937
4½s'00 --- 9,000--$1,000 yearly
4½s'17 --- 52,000--$2,000 yearly
Water Bonds.
4½s'17 --- $5,500-----Aug 1 1937
5s '27 J-D {116,000 -----1928-1956; 1,000----------1957
NET DEBT May 1 '27-- $441,541
Assess. val., real estate----7,405,989
Assess. value, personal---- 459,911
2d Class RR. property----- 141,779
Less exemptions---------- 24,500
Net val. taxable, 1927----7,983,179
Total tax rate (per $1,000) '27 $45.80
Population 1910, 2,471; 1920, 2,999
INT. at Security Trust Co. and Merchants' Nat. Bank, Cape May.

CAPE MAY COUNTY.
Cape May C. H. is the county seat.
Road Bonds.
4½s'12 M-S $5,000c ----1928-1937
4½s --- 62,500----------1944
5s '14 M-N 20,000----Nov 2 1944
5s --- --- 20,000----------1945
5s '15 M-S 25,500----Sept 1 1945
5s '15 A-O 54,000----Oct 1 1945
5s '16 --- 109,000----------1946
5s '16 A-O {14,000--Oct 2 '27-'28; 8,000----Oct 2 1929
5s '17 M-N 11,000c-Nov 1 '27-'37
- '18 J-J {9,000c--Jan 1 '28-'30; 20,000c Jan 1 '31-'40
4½s'24 A-O {253,500r*Oct 15 '27-'42; 11,000r*-Oct 15 1943
4½s'26 J-J {195,000r*July 1'27-'41; 15,000----------1942; 19,000----------1943; 17,000----------1944
Turnpike Bonds.
4½s'11 J-D $70,000c---Dec 1 1941
Bridge Refunding Bonds.
5s '24 M-N {$18,000-May 15 '28-'33; 40,000-May 15 '34-'53
Improvement Bonds.
4¾s'26J-J15 {$80,000Jan 15 '28-'31; 275,000Jan 15 '32-'42; 15,000--Jan 15 1943
General Finance Bonds.
4½s'27 F-A {$31 000--Feb 1 '28-'44; 36 000 -----1945-1946; 27 000----------1947
Bridge Bonds.
4½s --- $9,000 -----1927-1935
4½s'12 J-D 37,500c---June 1932
4½s J-J 20,500----Jan 1 1943
5s --- 32,000----------1945
5s '16 A-O 7,000---Oct 2 '27-'34
s '17 F-A {55,000--Feb 1 '28-'34; 6,000---Feb 1 1935
- --- {144,000--Dec 15 '27-'50; 4,000---Dec 15 1951
Bird Ave. Pavement Bonds.
s --- {$18,000--Dec 15 '27-'44; 500---Dec 15 1945
BOND. DEBT Dec 31 '26$2,301,909
Sinking fund---------- 173,961
Assessed value, real------87,481,381
Assessed value, personal-- 5,040,311
2d class railroad property- 752,550
Less exemptions---------- 230,885
Net value taxable 1927--93,043,356
State & co. tax rate (per $1,000) 1927 ----------$11.71
Population 1910, 19,745; '20, 19,460
INT. at First Nat. Bank, Ocean City.

CARLSTADT.
This borough is in Bergen County. Inc. June 1904.
Street-Improvement Bonds.
4½s Mar $30,000c----------1928
Sewer Bonds.
4½s Aug $80.000c----------1939
Funding Bonds.
6s '21 M-N {$9,000-July 1 '28-'30; 2,500---July 1 1931
BOND. DEBT Dec 31 '26- $127,810
Sinking fund---------- 76,312
Assessed val., real--------2,944,835
Assessed val., personal---- 577,075
Ass'd val. 2d class RR. prop. 1,960
Less exemptions---------- 124,900
Net value taxable 1926-----3,399,010
Total tax (per $1,000) 1926---$51.40
Population 1910, 3,807; 1920--4,472
INTEREST at Nat. Park Bank, N. Y., and at Carlstadt Nat. Bank.

CARLSTADT SCHOOL DIST.
This district is in Bergen County.
BOND. DEBT May 21 '27--$51,000
Floating debt (add'l)------ 27,000
Total assess. val. 1927----3,704,967
Sch. tax (per $1,000) 1927---- $2.53
Population (est.)----------5,000

CARTARET.
This borough is in Middlesex Co.
Public Improvement Bonds.
4½s'25 J-J {$70,000r*-Jan 1 '28-'46; 45,000r*-Jan 1 '47-'55
BOND. DEBT Feb 1 '27-- $396 360
Assessment debt (add'l)--- 39,095
Floating debt (add'l)------ 137,000
Assessed value, real------$8,187,705
Assessed value, personal-- 3,416,474
Second class railroad prop. 277,057
Less exemptions---------- 74,285
Net value taxable 1926--11,955,521
State&Co. tax (per $1,000) '26-$53.30
INT. at Cartaret Trust Co., Cartaret.

CARTARET SCHOOL DISTRICT.
This district is in Middlesex Co.
5s '24 J-J {$172,000r*-July 1 '28-'51; 88,000r*-July 1 '52-'62; 1,000r*--July 1 1963
5s '24 J-J 35,000r*-July 1 '28-'62
BOND. DEBT May 1 '27- $296 000
INT. at the First National Bank, Cartaret.

CENTER TOWNSHIP.
This township is in Camden Co.
Improvement Bonds.
5½s'15 J-D$101,000-June 1 '30 & '35
BOND. DEBT Apr 1 1927- $118,000
Assessed value, real estate-4,502,230
Assessed value, personal--- 236,900
Second class railroad prop- 8,363
Less exemptions---------- 123,850
Net value taxable, 1926---4,623,643

CHATHAM.
This borough is in Morris County. Incorporated 1897.
Water & Light Impt. Bonds.
5s '14 M-N$2?,000r---May 1 1934
Light Refunding Bonds.
5s J-J $10,000r ----1927-1936
Sewer Bonds.
4½s J-D $35,000r---------1939
Refunding Water Bonds.
4½s'17 J-J $25,000c-July 1 '28-'37
BOND. DEBT May 1927- $107,000
Water debt (incl.)-------- 44,500
Sinking fund—General---- 20,340
Water---------- 18,072
Assessed val., real------1,395,000
Assess. val. personal------2,439,106
Second class railroad prop- 60,866
Net taxable value 1927----3,894,882
Tax rate (per $1,000) 1927------$5.26
Population 1926---------3,500
INT. at Summit Tr. Co., Summit.

CHATHAM SCHOOL DISTRICT.
This district (P. O. Chatham) is in Morris County.
School Bonds.
4½s'22 M-S $176,000c--$4,000 yrly.
4½s --- 32,000c---$2,000 yrly.
4½s --- 8,000c---------1949
BOND. DEBT May 1 '27 $215 000
Assess. val. 1927---------- 4,094,016
Sch. tax rate (per $1,000) '27--$23.61
Population 1927 (est.)--------3,500
INT. at the U. S. Mtge. & Trust Co., New York.

CHESTER TOWNSHIP.
This township (P. O. Maple Shade) is in Burlington County.
Improvement Bonds.
5¼s'25 F-A $40,000c*--Aug 1 1931
5½s'26 J-D 37,000----June 1 1936
5½s'26 J-D 25,000----June 1 1932
TOTAL DEBT Nov 1 1926 $496,528
Water debt (inclusive)---- 383,000
Assessment debt (incl.)---- 65,000
Assess. val., real estate----2,717,570
Assessed val., personal---- 220,604
2d class railroad property-- 4,797
Less exemptions---------- 147,225
Net valuation taxable 1926 2,795,746
Total tax rate (per $1,000) '26-$57.60
INT. at the Moorestown Trust Co., Moorestown.

CHESTER TOWNSHIP SCH. D.
This district (P. O. Maple Shade) is in Burlington County.
School Bonds.
4½s'13 J-D $5,000-Dec 15 '27-'40
4¾s'19 M-S 71,000c-Sept 15 '27-'49
5s '26 J-D {75,000-June 15 '27-'41; 66,000 -----1942-1952; 21,000 -----1953-1955; 21,000----------1956
BOND. DEBT Apr 17 '27- $235,000
Total assess. val. 1927 (abt. 60% actual)----------4,500,000
Sch. tax rate (per $1,000) '26-$25.60
Population (est.)----------5,500

CINNAMINSON TWP. SCH. DIS.
This district (P. O. Riverton) is in Burlington County.
School Bonds.
4½s'22M-S {$18,000cSept 15 '27-'32; 20,000cSept 15 '33-'37
BOND. DEBT Apr 13 '26- $41,000
Tot. assess. val. '25. - --- 1,300,000
Sch. tax rate (per $1,000) '25--$15.20
Population, 1924 (est.)--------1,400
INT. payable at the Cinnaminson National Bank, Riverton.

CLIFFSIDE PARK.
This borough (P. O. Cliffside) is in Bergen County. Pop'n 1910, 3,394; 1920, 5,709.
Sewer Bonds.
5s --- $18,000 -----1927-1928
Funding Bonds.
5s '15 M-S $7,000c --Mar 1 1928
Street and Sewer Bonds.
5½s'18 M-S $21,000--Mar 1 '28-'34
Public Improvement Bonds.
5s g '23 J-J {$18,000----Jan 1 '28-'29; 70,000---Jan 1 '30-'36; 9,000----Jan 1 1937
5s '26 A-O {76,000-Oct 15 '28-'46; 20,000 -----1947-1950; 4,000----------1951
BOND. DEBT Dec 31 '26- $473,000
Assess. debt (additional)-- 131,000
Other debt (additional)---- 750,996
GROSS DEBT----------1,273,782
Sinking fund---------- 950,720
Assess. value, real estate--6,684,555
Assessed val., personal---- 849,022
Less exemptions---------- 170,175
Net taxable value, 1927---8,581,319
Tax rate (per $1,000) 1927-----$6.62
INT. on 5½s of 1918 payable at the Edgewater Trust Co., and on bonds of 1923 at the Cliffside Park National Bank.

CLIFFSIDE PARK SCHOOL DIST
5s '10 J-J $70,000--Jan 1 '33-'50
5s '15 M-S 102,000c-Mar 1 '38-'45
5s '26 J-J 188 000--July 1 '28-'56
5s '26 J-J 26 000--July 1 '28-'53
5s '26 J-J 320 000--July 1 '28-'56
5s '26 J-J 10,000--Jan 1 '28-'37
BOND. DEBT Dec 31 '26- $734,000
Floating & temp. dt. (add'l) 750,995
Sinking fund---------- 84,945
Total assessed val. 1926---5,299,776

CLIFTON.
This city (formerly Acquackanonk Township) is in Passaic County and was incorp. as a city on May 1 1917
Pop'n 1910, 1,,869; 1920, 26,470
School Bonds.
4½s'03 M-N {$17,000-May 1 '28-'44; 500---May 1 1945
4½s'06 M-N {2,500--May 1 '28-'29; 500----May 1 1930
4½s'07 M-Nx {1,000----May 1 1931; 8,000--May 1 '32-'35; 1,400----May 1 1936
4½s'07 M-N {4.000--May 1 '28-'31; 4,000 ---July 1 1928; 2,500----July 1 1929
5s '08 J-Jx {1,000----July 1 1930; 12,000--July 1 '31-'36; 14,000--July 1 '37-'43; 1,000----July 1 1944
4½s'10M-Nx {15,000--May 1 '28-'30; 40,000--May 1 '31-'40; 16,000--May 1 '41-'48
4½s'12M-Nx {49,000--May 1 '28-'51; 1,500----May 1 1952
4½s'14 M-Nx88,000--May 1 '28-'44
5s '19 J-J {43,000--Jan 1 '28-'41; 28,000--Jan 1 '42-'48; 1,000----Jan 1 1949; 10,000c---Dec 1 1927
5s '21 J-D {360,000c-Dec 1 '28-'61
6s '21 J-D {92,000--June 1 '28-'57; 12,000--June 1 '58-'60
4½s'25 A-O {828,000--Oct 1 '27-'62; 24,000----Oct 1 1963
Sewer Bonds.
5s '19 F-Aa$19,000--Feb 1 '28-'46
6s '21 ---- 50,000----July 1 1927
4¾s'22 J-Da543,000----June 1 1928
5½s'24 --- 580,000----June 1 1928
Temporary Water Bonds.
5¾s'26 M-N$339,000---Nov 1 1931
Municipal Bldg. Bonds.
4½s'15 F-Aa$30,000----Feb 1 1945
Water Bonds.
5s '24A-O {$220,000r*-- Apr 1'28-'63; a 3,000r*--Apr 1 1964
5s '25 M-N653,000---Nov 1 1931
4½s'26 A-O 165,000--Oct 1 '27-'59
Improvement Bonds.
5s '24A-O {$163,000r*--Apr 1'28-'50; a 5,000r* ----Apr 1 1951
5s '25 --- 371,000---Nov 1 1930
4½s'26 A-O 11,000---Oct 1 1927; 285,000 ----1928-1946
Funding (Trunk Sewer).
4½s'15 F-Aa$131,000---Feb 1 1945
TOT. BD. DT. Dec 31 '26--$5,266,400
Water debt (incl.)------- 1,382,000
School bonds (incl.)------- 1,690,400
Assess. val., real,--------33,783,625
Assess. val., personal---- 5,538,175
Second class RR. property 56,788
Net value taxable 1926---39,378,588
Tax rate (per $1,000) 1926---$32.50
x INT. at Citizens' Trust Co. of Paterson, on bonds marked (a) at the Clifton Trust Co., Clifton, on others at the City Treasurer's office, at State Treasurer's office, Trenton.

CLOSTER SCHOOL DISTRICT.
This district (P. O. Closter) is in Bergen County.
School Building Bonds.
5s '07 --- {$2,000----Jan 1 1928; 3,000---Jan 1 '29-'31; 1,500----Jan 1 1932
5s '12 --- 7,000---Jan 1 '28-'32
5s '22 --- {9,000---July 1 '28-'30; 49,500---July 1 '31-'41; 2,000----July 1 1942
BOND. DEBT Feb 1 '27--- $83,000
Assessed valuation 1926---2,750,000
Sch. tax rate '26 (per $1,000)--$18.98
Population (est.)----------2,000

COLLINGSWOOD.
This borough is in Camden County. Commission gov't adopted Nov. 6 1917. (V. 105, p. 1912). Population 1927, 13,500.
General Impt. Bonds.
4¾s '25 A-O {$180,000c*-Oct 1 '27-'38; 19,000c*--Oct 1 1939; 20,000c*--Oct 1 1940
4½s'26 J-J 45,000----Jan 1 1928
5s '26 J-J 434,000--July 1 '32-'36
Water Bonds.
4½s'25 A-O$534,000c ----1927-1965
5½s'26 J-J 190,000---July 1 1932
Funding Bonds.
5s A-O $25,000c---Apr 1 1931
4¾s. A-O 219,000c----------
5s A-O 51,000c----------
Street Bonds.
4s J-D $145,000c---Dec 1 1934
4½s'11 J-D 50,000c---Dec 1 1941
5½s F-A 216,000----Aug 1 1930
Sewer Bonds.
5½s'22 F-A$240,000----Aug 1 1928
4¾s'26 J-J {124,000--July 1 '27-'57; 30,000 -----1958-1963; 4,000----------1964
BOND. DEBT Dec 31 '26 $761,923
Assessment debt (add'l)--- 836,978
Floating debt---------- 46,650
Sinking fund---------- 413,834
Assess. val. '27(50% act.)-15,481,325
Tax rate (per $1,000) 1927----$32.30
INT. at Camden Safe Deposit & Tr. Co., Collingwood Nat. Bank and Hanover Nat. Bank, New York.

CRANFORD TOWNSHIP.
This township is in Union County. Inc. 1871. Population 1920, 5,986.
BOND. DEBT Dec 31 '26 $98,150
Assessment debt (add'l)-- 420,295
Other debt (add'l)-------- 121,971
Sinking funds---------- 202,275
Average assess. val. 1926-10,288,312

CRANFORD TWP. S. D. NO. 1.
School Bonds.
4½s'98 M-S $1,000--- Mar 1 1928
4½s'03 J-J 5,000--Jan 1 '28-'32
4½s'13 J-J 35,000-Jan 1 '33 & '43
5s '13 A-O 80,000-Apr 1 '33 & '43
4½s'22 J-J {25,000---July 1 '27-'31; 203,000---July 1 '32-'60; 5,000----July 1 1961
5s '24 J-J {20,000r*-Jan 1 '28-'47; 800r*--Jan 1 1948
4½s'26 J-D 298,000--Dec 31 '28-'66
4½s'26 J-D {$35,000-Dec 31 '28-'32; 48,000-Dec 31 '33-'38; 54,000-Dec 31 '39-'44; 110.000--Dec 31 '45-'55
BOND. DEBT May 1 '27- $917,800
Sinking fund---------- 61,615
Assessed val. 1927------ 15,125,309
Sch. tax rate (per $1,000) '27-$17.60
INT. on bonds at the Cranford Trust Co., Cranford.

CUMBERLAND COUNTY.
Bridgeton is the county seat.
Bridge Bonds.
5s '13 J-J $25,000c---July 1 1933
5s J-D 22,000cJune 15 '28-'29
Temporary Impt. Bonds.
4.90s'26 J-D $145,000 ---1927-1931
Road Bonds.
5s '22 J-D $99,000c--Dec 15 1927
5s '22 J-D 18,000cDec 15 '27-'29
4s J-D {19,000cDec 15 '27-'28; 4,000c--Dec 10 1929
4½s'24 J-D {42,000cDec 10 '27-'29; 168,000cDec 10 '30-'43; 10,000c--Dec 10 1944
4¼s'27J-D {130,000--June 1 '28-'40; 90,000--June 1 '41-'46; 14,000----June 1 1947

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CUMBERLAND CO. (*Concl.*)—
Building Bonds.
4s '09 J-J $120,000c---Jan 2 1939
BOND. DEBT Jan 1 '27-$1,044,193
Sinking funds---89,665
Assess. val., real estate---41,249,542
Assess. val., personal---10,804,223
2d class RR. property---421,752
Less exemptions---1,796,550
Net tax val. 1927---50,678,967
State&Co.tax(per $1,000)'27--$13.71
Population 1910. 55,153; '20. 61.348
INT. on bonds of 1924 at Coal & Iron Nat. Bank of New York; at County Treasurer's office.

DEAL.
This borough is in Monmouth County. Inc. 1897. Commission government adopted July 2 1912.
General Improvement Bonds.
4½s'24 F-A {$84,000r*-Aug 1 '27-'47
{40,000r*-Aug 1 '48-'55
4½s'27J-D {100,000c* ---1929-1948
{60,000c* ---1949-1958
Beach-Improvement Bonds.
4½s'06 J-J $129,000c---July 2 1931
Pavement bonds, 4½s---$90,000
BOND. DEBT Jan 31 '27- $343,000
Floating debt (add'l)---98,500
Sinking fund---86,228
Tot. ass'd val. '27 (65% act.)7,433,150
Tax rate (per $1,000) 1926---$26.75
Population 1910, 273; 1920, 420
INT. payable at Seacoast Trust Co., Asbury Park.

DELAWARE TOWNSHIP.
This township (P. O. Ellisburg) is in Burlington County.
Sewer Bonds.
5½s'27 --- $50,700---6 to 10 yrs.
Road Bonds.
5½s'27 --- $25,000---6 to 10 yrs.
Street Improvement Bonds.
5½s'27 --- $30,000---6 to 10 yrs.
BOND. DEBT May 1 '27--$105 700

DELAWARE TWP. SCH. DIST.
This district (P. O. Marlton) is in Burlington County.
5s '25 F-A {$4,000--Feb 2 '28-'35
{34,000--Feb 2 '28-'45
5s '25 F-A {54,000--Feb 2 '46-'63
{1,000---Feb 2 1964
{6,000--Feb 2 '28-'30
5s '25 F-A {42,000--Feb 2 '31-'44
{1,000---Feb 2 1945
{$15,000--Aug 1 '27-'31
5s '26 F-A {104,000 -----1932-1957
{2,000 ---1958
BOND. DEBT Apr 16 '27- $303,000
Floating debt (add'l)---800,000
Tot.ass'd val.'27 (60% act.)5,383,000
School tax rate (per $1,000) '27$19,00
INT. at Haddonfield National Bank, Haddonfield.

DELFORD. See Oradell.

DENVILLE TOWNSHIP.
This township (P. O. Denville) is in Morris County.
5s '24 J-J15 {$34,000 ----1927-1934
{60,000 ----1935-1944
BOND. DEBT Apr 13 '27 $94,000
Assess. val., real estate----1,731,216
Assess. val., personal---35,000
Tot. assess. val. '25 (act.)-1,766,216
Tax rate (per $1.000) 1926---$42.20
Population 1925 (est.)---1,200
INT. at the First National Bank of Rockaway.

DOVER.
This town is situated in Morris County. Incorporated April 1 1869.
Water Bonds.
4s '02 A-O $70,000c----Oct 1 1932
4s '01 F-A 34,000c---Aug 1 1931
4½s'25 M-N {18,000r* May 1 '28-'35
{30,000r* May 1 '36-'65
Road Bonds.
4½s'26 M-N {$30,000--Nov 1 '27-'36
{40,000---Nov 1 '37-'46
General Bonds.
5s '13 J-J $10,000---Jan 1 1928
(Subject to call beginning Jan. 1 '18)
5 g '14 A-O 15,000c---Oct 1 1929
(Subj. to call beginning Oct. 1 1919.)
Water Refunding Bonds.
4½s'22 M-N$30,000--May 1 '28-'37
GEN. DEBT Dec 31 '26-- $946,040
Water debt (included)---255,000
Sinking fund (general)---24,160
Sinking fund (water)---28,441
Assessed value, real estate-5,885,116
Assessed value, personal---1,205,450
Second class railroad prop-107,516
Less exemptions---45,600
Net taxable value 1926---7,152,482
Total tax (per $1,000) 1926---$49.20
Population 1910, 7,468; 1920, 9,803
INT. on the water second 4s is payable at Nat. Union Bank, Dover; on the water first 4s (reg.) at State Treasurer school account; on first general bonds at Treasurer's office and Morris County Sav. Bank; second general bonds at Treasurer's office or Citizens' Nat. Bank, Netcong, and on 4½s of 1922 at Treasurer's office, Dover Trust Co. and National Union Bank, Dover.

DOVER SCHOOL DISTRICT.
School Bonds.
4½s'07 M-N$16,000c---$1,000 y'rly
4½s'07 J-D 11,000c---$1,000 y'rly
4½s'16 A-O 81,000c---$4,000 y'rly
4½s'26 J-J {100,000--July 1 '28-'61
{16,000--July 1 '62-'65
{3,000---July 1 1966
TOTAL DEBT May 3 1927.$232,000
School tax (per $1,000) 1926--$17.30
INT. at Nat. Union Bank, Dover.

DUMONT.
This borough is in Bergen County.
Borough Bonds.
5s J-J $18,000----July '27-'32
Sewer Bonds.
5s '25 M-N {$52,000c*-Nov 1 '27-43
{88,000c*-Nov 1 '44-65
Public Improvement Bonds.
5s '25 M-N {$12,000c*-Nov 1 '27-32
{24,000c*-Nov 1 '33-40
BOND. DEBT Dec 31 '26- $192,686
Assessment debt (add'l)---98,000
Sinking fund---48,318
Assess. val. real estate----3,090,918
Assess. val. personal---593,337
2d class railroad property--46,728
Less exemptions---121,435
Net value taxable, 1926---3,609,548
Tax rate (per $1,000) 1926---$48.70
Population 1910, 1,783; 1920, 2,537

DUMONT SCHOOL DISTRICT.
5s '16 M-N$32,000c--Nov 1 '27-'42
4½,5&6--- 26,000----Aug '27-'39
5s '27 F-A {$6,000r*-Feb 1 '28-'33
{51,000r*-Feb 1 '34-'67
BOND. DEBT Feb 1 '27-- $115,000
Sinking fund---8,593

DUNELLEN.
This borough is in Middlesex Co.
Joint Sewerage Bonds.
4½s'14 --- $20,000c---Oct 1 1947
4½s'16 --- 10,000c---Dec 1 1941
Sewer Bonds.
5s '14 --- $55,000c---Oct 1 1954
4½s'16 --- 44,000c---Dec 1 1941
BOND. DEBT Dec 31 '26- $155,409
Other debt (add'l)---29,942
Sinking fund---1,469
Assess. val., real estate----3,123,802
Assess. val., personal---$547,975
Second class RR. property-169,432
Less exemptions---118,550
Net taxable value 1926----3,722,659
Tax rate (per $1,000) 1926---$43.10
Population 1910, 1,990; 1920, 3,394
INT. at First Nat. Bk., Dunellen.

EAST NEWARK.
This borough is in Hudson County.
Funding Bonds.
5 s-a $62,000----
Sewer Bonds.
6s '21 J-J {$20,000r*-July 1 '28-31
{54,000r*-July 1 '32-40
{3,833r*--July 1 1941
BOND. DEBT Dec 31 '26- $166,514
Other debt (additional)---40,396
Assess. val., real estate----2,637,600
Assess. val., personal---1,240,450
Total assess. val. 1926----3,897,050
Total tax rate (per $1,000) '26-$35.61
Population 1910, 3,163; 1920, 3,057
INT. on 6s of 1921 to the West Hudson County Trust Co., Harrison.

EAST ORANGE.
This place, located in Essex Co., became a city in Dec. 1899. New city charter was voted on June 2 1908.
General Impt. Bonds.
4½s'24J-D {$150,000r* Dec 1'27-'44
{130,000r* Dec 1 '45-'57
{9,000r*--Dec 1 1958
4½s'26 J-D {$200,000-Dec 1 '27-'46
{240,000 ----1947-1962
{5,000----------1963
Sewer Bonds.
4½s'07 Nov $15,000----Nov 1 1937
4s '08 Oct 10,000----Oct 1 1938
4s '09 Dec 20,000----Dec 1 1939
4s '11 J'ne 15,000----June 1 1941
5s '20 s-a {98,000--Jan 1 '28-'45
{308,000--Jan 1 '46-'59
{18,000----Jan 1 1960
Drainage Bonds.
4s '14 Mar $25,000----Mar 1 1944
Public-Playground Bonds.
4s '08 J-J $45,000c---Aug 1 1947
4s '01 J-J 7,000c---Jan 2 1948
4½s'9 J-J 24,000----June 1 1947
Passaic Valley Sewer Bonds.
4½s'26 J-D {$182,000-Dec 1 '27-'52
{110,000-Dec 1 '53-'63
School Bonds.
4s '01 J-J $40,000c---July 1 1931
4s '02 F-A 45,000c---Aug 25 1932
4s .04 A-O 85,000c---Apr 1 1934
4s '04 J-J 6,800c---Jan 15 1934
4s '05 J-D 30,835r---June 1 1945
4s '06 J-D 95,000c---Dec 1 1945
4s '07 J-J 100,000c---July 1 1947
4s '08 F-A 15,560c---Feb 1 1948
4s '09 J-J 10,000c---Jly 1 1949
4s '10 A-O 42,000----Apr 1 1950
4s '10 J-J 30,000----June 1 1950
4½s'10 J-J 220,000c---July 1 1950
4s '10 J-J 22,050c---July 1 1950
4s '11 A-O 125,000----Apr 1 1951
4s '11 J-D 6,500----June 1 1951
4s '11 M-S 14,500----Sept 1 1951
4s '12 J-J 56,000----July 1 1952
4½s'13 M-S 33,000----Sept 1 1953
4¼s'14 F-A 95,000----Aug 1 1944
4¼s'16 J-J 83,600---July 1 '28-'46
4½s F-A {66,000r*-Aug 1'27-'34
{135,000r*-Aug 1'35-'49
{112,000----Jan 1 '28-'34
5s '22 s-a {187,000----Jan 1 '35-'45
{15,000----Jan 1 1946
5½s'21 J-D {62,000--June 1 '28-'42
{20,000--June 1 '43-'46
4¼s'24 J-D {4,000r* Dec 1 '27-'28
{87,000r* Dec 1 '29-'57
{$210,000-Dec 1 '27-'40
4½s'26 J-D {120,000 ----1941-1946
{13,000----------1947
Water Bonds.
3½s'03 A-O$350,000c---Apr 1 1933
4s '03 J-D 500,000c---Dec 1 1933
4s '06 J-D 40,000c---June 1 1936
4s '08 F-A 50,000c---Feb 1 1938
4s '11 A-O 100,000c---Apr 1 1941
4s '12 A-O 100,000----Apr 1 1942
4½s'15 F-A 60,000c-Aug 1 '28-'45
{90,000r* Dec 1 '27-'38
4¼s'24J-D {192,000r* Dec 1 '39-'62
{7,000r*--Dec 1 1963
Building Bonds.
4s '09 J-J $16,500c---July 1 1949
4s '11 M-S 10,000----Sept 1 1951
4s '13 J-J 30,000----Jan 1 1943
General Bonds.
4½s'13 M-S $20,000----Sept 1 1943
4½s'14 J-J 64,000----July 1 1934
4s '15 M-N 15,000----Nov 1 1935
4s '99 J-J 150,000----Jan 1 1929
4s '11 M-S 35,000----Sept 1 1931
5s '21 J-D {394,000r*-Dec 1 '27-47
{12,000r*--Dec 1 1948
Street-Improvement Bonds.
4½s J-J $10,000---July 1'28-'37
GEN. BD. DT. Dec 31 '26$2,647,100
Water debt (incl.)---1,499,000
Floating debt (add'l)---38,916
Improvement notes (add'l) 2,401,669
Tax notes & bonds---399,348
Sinking funds general---997,627
Sinking fund school---359,132
Assess. val. real estate--101,041,700
Assess. val. personal---12,184,700
2d Class RR. property---307,482
Less exemptions---1,775,700
Net taxable value 1927---111,758,182
Total tax rate (per $1,000) '22 $32.40
Population 1910 34,371; '20, 50,710
INT. payable at office of Treas

EAST PATERSON SCH. DIST.
This district is in Bergen County.
School Bonds.
5s '27 M-N$69,000r*
($3,000, 1928-42; $2,000, 1943-54.)
BONDED DEBT----(?)

EAST RUTHERFORD.
This borough is in Bergen County
Incorp. March 28 1894. Population 1910, 4,275; 1920, 5,463.
Sewer Bonds.
5s F-A$105,000--Aug 15 1938
Municipal Bldg. & Fire Equip.
4½s M-S $17,000----Sept 1 1929
School Bonds.
4¾s'26 M-S $350,000-Sept 1 '28-'66
Funding Bonds.
4½s'15 A-O $43,500----Apr 1 1945
BD. DEBT Dec. 31 '26-- $292,846
Floating debt---132,281
Sinking fund---130,397
Assess. val., real estate----5,874,608
Assess. val., personal---1,653,052
2d class RR. property---13,978
Less exemptions---181,120
Net taxable value 1926----7,365,383
Total tax (per $1,000) 1926---$40.50
INT. on 5s payable at U. S. Mtge. & Trust Co., N. Y.; on others at Rutherford Nat. Bank.

EAST RUTHERFORD SCHOOL DISTRICT.
4½s '10 A-O $46,000r----1927-1950
4s '02 J-J 19,700c ---------1932
4½s'15 M-N 47,000c---May 1 1945
4½s'22 --- 60,000r ----1927-1941
4½s'22 --- 14,000r ----1927-1940
4¾s --- 10,000r----1927-1937
4¾s --- 41,000r----1927-1947
4¾s'27 --- 350,000 -----1928-1966
BOND. DEBT Apr 16 '27--$587,700
School bond sinking fund---25,000
Floating debt---3,886,820
Total assess. val. 1926--106,326,382
Tax rate (per $1,000) 1926---$32.40
INT. on 4½s of 1915 at Bergen Co. Bank, Rutherford; on 4½s of 1922 and 4¾s at the First Nat. Bank of East Rutherford; others at Rutherford National Bank.

EAST WINDSOR TWP. SCH. D.
This district (P. O. Hightstown) is in Mercer County.
School House Bonds.
4½s'12 M-N$34,000c*---------1942
4½s'23 --- 144,000c*---1927-1963
4¾s'24 J-J {20,000c* July 1 '27-'34
{50,000c* July 1 '35-'59
BOND. DEBT Apr 15 1927 $248,100
Tot.ass'd val.'26 (3-5 act.)-4,000,000
Sch. tax rate (per $1,000) '27-$21.55
Population 1926 (est.)---3,500

EDGEWATER.
This borough is in Bergen County.
Fire Bonds.
5s --- $40,000----------
Funding Bonds.
5s '15 M-N {$94,000c Dec 1 '27-'44
{30,000c---Dec 1 1945
Memorial Bonds.
5s '20 M-N$20,000c-May 1 '28-'48
Borough Hall Bonds.
5s --- $18,000 -----1927-1944
Public Dock Bonds.
5s --- $18,000 -----1927-1944
Floating Debt Bonds.
5s --- $168,000 -----1927-1944
Sewer Bonds.
5s '17 J-D {$139,000--Dec 30 '27-'45
{32,000--Dec 30 '46-'49
{45,000--Dec 30 '50-'54
5½s'22 M-S 14,000r*-Mar 1 '28-34
Street Construction Bonds.
5s '22M-S {$380,000r*--Mar 1'28-41
{23,000r*---Mar 1 1942
BOND. DEBT Dec 31 '26$1,060,361
Other debt (add'l)---328,465
Sinking fund {General---115,999
{School---10,406
Assess. val., real estate--$17,194,040
Assess. val., personal---3,999,402
Assess. val. 2d cl. RR.prop.1,751,135
Less exemptions---36,300
Net value taxable 1926--22,908,277
Total tax rate (per $1,000) '26 $34.10
Population 1910, 2,655; 1920, 3,530
INT. on sewer bonds payable at U. S. Mtge. & Trust Co., N. Y.; on bonds of 1922 at the Egewater Trust Co., Edgewater; on others at Edgewater National Bank.

EDGEWATER SCHOOL DIST.
This district is in Bergen County.
5s '25J-J15 {$12,000-July 15 '27-'28
{1,000---July 15 1929
{84,000-July 15 '31-'42
{6,000----July 15 1943
BOND. DEBT Aug 1 '25.. $453,000
Assessed valuation 1925--19,705,113

EGG HARBOR.
This city is in Atlantic County.
Improvement Bonds.
5s '23 s-a $14,000 -----1927-1940
School Bonds.
5s '22 J-J {$57,000--July 1 '27-'45
{24,000--July 1 '46-'51
{1,500----July 1 1952
Water Bonds.
5s '22 s-a {$22,000--Sept 1 '27-'37
{39,000--Sept 1 '38-'50
{1,500----Sept 1 1951
5s '27 M-N104,000r*May 1 '28-'62
Storm Sewer Bonds.
5s '27 M-N$40,000r*May 1 '29-'48
BOND. DEBT May 1 1927 $210,000
Assessment debt (add'l)---136,000
Floating debt---330,911
Sinking fund, general---7,187
Assess. val., real estate---3,219,025
Assess. val., personal---465,310
Net tax value 1927---3,684,335
Total tax rate (per $1,000) '27 $37.80
Population in 1926----3,500

EGG HARBOR TWP. SCH. DIST.
This district (P. O. Bargaintown) is in Atlantic County.
School Bonds.
5s '26 J-J $50,000
($3,000, July 1 1928-43; $2,000, July 1 1944.)
BONDED DEBT----(?)

ELIZABETH.
Elizabeth is in Union Co. Inc. a town Mch. 26 1796; city Mch. 12 1865.
See "State and City Supp." for Nov. 27 1915 for facts concerning compromise effected with holders of certain old bonds. A new issue of 4% bonds was then issued, the last of which were paid off in 1922.
Street Bonds.
4½s'16 M-N {$9.000c Nov 1 '27-'29
{2,000c--Nov 1 1930
4¼s'17 J-J 15,000c---Jan 1 '28-'42
4¾s'19 M-N 86,000c&rMay 1'28-37
4¼s'25 M-S 19,000-Sept 15 '27-'41
4½s'26 M-S {$110,000-Sept 1 '28-'37
{30,000 -----1938-1939
{14,000---------1940
Sewer Bonds.
4s '11 J-J $25,000c---Jan 1 1961
4s '11 M-N 25,000r*--Nov 1 1961
4s '09 J-J 225,000c---Jan 1 1959
Public Improvement Bonds.
4½s'22 A-O $82,000c-Apr 1 '28-'58
School Bonds.
4s '07 M-N $54,000r---May 1 1937
4s '08 J-J 12,000r---Jan 1 1938
4s '10 F-A 10,000r---Aug 1 1928
4s '08 M-S 14,000r---Sept 1 1938
4s '08 A-O 4,000r---Oct 1 1938
4s '08 M-N 91,000r---Nov 1 1958
4s '09 F-A 1,350r---Feb 1 1939
4s '10 A-O 9,000r---Oct 1 1930
4s '11 J-J 24,000c---July 1 1941
4¼s'12 J-J 90,000c---July 1 1952
4½s'12 A-O 250,000r*--July 1 1952
4½s'13 A-O 203,000r*-Apr 1 1953
4½s'15 J-J 395,000r*--Jan 1 1955
4¾s'19 M-N {140,000r*-Nov1'27-40
{88,000r*-Nov1 41-48
{6,000r*--Nov 1 1949
5½s'20 J-D {228,000r*--Dec 1 '27-'32
{39,000r*---Dec 1 1933
{684,000r*-Dec 1 '34-45
{32,000r*---Dec 1 1946
4¼s g '23F-A$80,000-Feb 1 '28-'43
4¼s g '23 {240,000---Feb 1 '28-'43
F-A {210,000---Feb 1 '44-'53
5½g'23 J-D {10,000r*-Dec 1 '27-'31
{66,000r*-Dec 1 '32-'53
4¼s'25 A-O 23,000r-Apr 1 '28-'35
4½s'26 M-S {120,000--Sept 1 '28-'31
{38,000----------1932
{600,000-----1933-1947
{630,000-----1948-1961
{6,000----------1962
{72,000-----1928-1936
4½s'27 --- {48,000-----1937-1940
{11,000----------1941
Fire Department Bonds.
4s '11 A-O $60,000c---Oct 1 1941
4½s'14 J-J 23,700c---July 1 1934
4½s'14 J-J 14,800c---July 1 1944
4¼s'17 J-J 29,000c---Jan 1 '28-'33
4¼s'24 M-N {36,000r* Nov 1 '27-'44
{10,000r* Nov 1 '45-'54
4¼s'27 --- 147,000---May 1 '28-'52
(For maturity see V. 124, p. 2487.)
Temporary Loan Bonds.
4¼s'26 M-N$607,000r*-May 1 1932
4¼s'27 --- 806,000----May 1 1933
Dock Bonds.
4s '08 J-J $56,000r*--July 1 1948
Library Site Bonds.
4s '11 A-O $4,000r--Apr 1 '28-'31
Hospital Bonds.
4s '07 F-A $25,000r---Aug 1 1937
BOND. DEBT Apr 1 1927 $5,297,850
Temp'y loan bonds (add'l) 1,211,475
Sk. fd. (cash & securities) 489,007
Assessed valuation, real-124,725,930
Assessed val., personal---20,260,065
Second-class RR. property 4,220,867
Total assessed val. 1927-149,206,862
Tax rate (per $1,000) 1927----$31.60
Popula'n 1910, 73,409; 1920, 95,783
INT. in Elizabeth

ENGLEWOOD.
This city is in Bergen County. Incorporated March 17 1899.
Funding Bonds.
4½s'15 A-O $84,000----Apr 1 1935
School Bonds.
3½s'00 J-D $65,000r---June 1 1930
3½s'02 M-N 18,000c---May 1 1932
4s '05 M-S 90,000r---Sept 1 1935
4s '09 J-J 75,000c---July 1 1939
4½s'10 J-J 13,000c----------1940
4½s'12 J-D 43,000----Dec 1 1942
4½s'15 M-S 150,000c---Sept 1 1945
5s '18 J-J 80,000c-Jan 1 '28-'47
5s '18 J-J {21,000c-Jan 1 '28-'48
{500c---Jan 1 1949
4¾s'23 J-J 25,000c-July 1 '28-'52
4½s'26 --- {308,000---Nov 1 '28-'49
M-N {195,000-----1950-1962
{9,000----------1963
Fire-House Bonds.
3½s'02 M-N $15,000c---May 1 1932
City-Hall Bonds.
4½s'06 A-O $16,000c---Apr 1 1938
General Impt. Bonds.
5s '22A-O {$210,000c---Apr 1 '28-'42
{60,000c---Apr 1 '43-'46
{9,000c---Apr 1 1947
4¾s'23 J-J {36,000c-July 1 '28-'30
{377,000c-July 1 '31-'59
{9,000r---July 1 1960
4½s'24 A-O {25,000r* Oct 1 '28-'32
{6,000r*--Oct 1 1933
{84,000r* Oct 1 '34-'45
{5,000r*---Oct 1 1946
4½s'26 {30,000--Nov 1 '28-'30
M-N {300,000-----1931-1950
{10,000----------1951

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Federal Reserve Bank of St. Louis

ENGLEWOOD (*Concluded*)—
GEN. BD. DT. May 1'27..$2,383,500
Assessment debt (add'l)... 526,354
Floating debt (add'l)..... 40,086
Sinking funds..... 270,994
Assess. val. real.....26,943,900
Assess. val. personal..... 3,183,706
Second class RR..... 77,461
Net value taxable 1927...30,205,067
Tot. tax rate '26 (per $1,000)..$39.10
Pgulation 1910, 9,924; 1920, 11,627
INT. at U. S. Mtge. & Tr. Co., N. Y., and at office of City Treas.

ESSEX COUNTY.
The county seat is Newark.
Improvement Bonds.
4¼s'19M-N { $28,000rNov 1 '27-'29 / 33,000r...Nov 1 1930 / 336,000r..Nov 1 '31-'38 / 34,000r..Nov 1 1939
Refunding Bonds.
4¼s'25 M-N { $1,251,000...Nov 1 '27-'35 / 820,000...Nov 1 '36-'40 / 1,701,000...Nov 1 '41-'49 / 193,720....Nov 1 1950
Road Bonds.
4s '09 F-A $177,000r...Feb 1 1929
4s '11 ... 100,000....May 1 1931
4s g '12 J-D 22,000r...Dec 1 1932
4s '13 ... 75,000....May 1 1933
4½s'13 ... 63,000....Dec 1 1933
4½g'15 F-A 270,000c...Aug 2 1935
4½g'15 F-A 200,000c...Aug 2 1935
4½s'15 ... 25,000....Sept 1 1935
4½g'17 J-D 115,000...June 1 '28-'32
4½s'18 ... 110,000...June 1 '28-'32
4¼s g'19F-A { 120,000.Aug 1 '27-'30 / 225,000.Aug 1 '31-'35 / 36,000...Aug 1 1936
Hospital Bonds.
Overbrook—
4s '05 A-O $200,000r*..Apr 15 1945
4s g '06 F-A 500,000c...Aug 1 1946
4s g '07 F-A 500,000c...Aug 1 1947
4s g '08 ... 75,000r...Feb 1 1948
4s g '08 M-N 500,000c...May 1 1948
4s g '08 A-O 431,000c...Oct 1 1948
4s g '09 ... 440,000c...May 1 1949
4s g '10 F-A 100,000c...Aug 1 1950
4½g'11 F-A 100,000c...Feb 1 1951
4¼s'14 ... 160,000....June 1 1934
4½s'24 J-J { 340,000r* July 1 '28-'44 / 540,000r* July 1 '45-'62 / 18,000r*...July 1 1963
4½s'15 ... $50,000....Feb 1 1935
4¼s'15 ... 30,000....May 1 1935
4¼s'16 ... 50,000....Feb 1 1936
Contagious Diseases.
4s '03 M-N $30,000r...Nov 14 1943
4s g '04 F-A 207,000c...Aug 1 1944
4s '09 ... 31,000....Aug 1 1949
4s g '10 F-A 100,000c...Aug 1 1950
4½g'11 F-A 50,000c...Feb 1 1951
4s ... 100,000....Oct 1 1931
4½s'15 ... 60,000....Dec 1 1955
5s '18 J-D { 10,000...Dec 1 '27-'28 / 6,000....Dec 1 1929 / 59,000...Dec 1 '30-'38 / 126,000.Aug 1 '27-'35
4¼s g'19F-A { 18,000...Aug 1 1936 / 252,000.Aug 1 '37-'48 / 7,000...Aug 1 1949
Park Bonds.
3.65g'95F-A $200,000r*..Aug 1 1930
3.65g'95F-A 200,000r*..Aug 1 1935
4s g '98 F-A 500,000r*..Aug 1 1938
4s g '99 F-A 500,000r*..Aug 1 1938
4s g '00 F-A $500,000r*..Aug 1 1938
4s g '03 F-A 500,000r*..Aug 1 1943
4s g '05 F-A 500,000r*..Aug 1 1943
4s g '08 M-N 300,000c...May 1 1948
4s g '08 A-O 200,000c...Oct 1 1948
4s g '09 F-A 250,000c...Aug 1 1949
4s g '11 F-A 50,000c...Sept 1 1951
4s '11 ... 60,000....Sept 1 1951
4s g '12 J-D 100,000c...Dec 1 1952
4½g'13 M-N 275,000....May 1 1953
4¼g'14 F-A 200,000c...Aug 1 1954
4¼s'14 ... 250,000....Aug 1 1954
4½g'15 J-J 250,000c...July 1 1955
4½g'17 J-D 418,000 June 11 '28-1967
4½s g'20F-A { 170,000r.Feb 1 '28-'69 / 6,000r...Feb 1 1970 / 196,000.June 1 '28-'55
4¼s g '22 s-a { 9,000...June 1 1956 / 160,000.June 1 '57-'72
4½s'24 M-S 135,000r* Mar 1 '28-'72
4½s'24 M-N 88,000r* May 1 '28-'49
4½s'24M-N { 175,000r* May 1 '28-'52 / 4,000r*..May 1 1953
4½s'25 ... { 120,000...Dec 1 '27-'50 / 175,000...Dec 1 '51-'75 / 192,000.May 1 '28-'51
4¼s'26M N { 288,000c.May 1 '52-'75 / 3,000c...May 1 1976
4¼s F-A { 400,000...Feb 1 '28-'52 / 576,000...Feb '53-'76 / 140,000.....1928-1947
4¼s F-A { 80,000.....1948-1957 / 171,000.....1958-1976
Bridge Bonds.
4s '12 M-N $150,000....May 1 1932
4½s'14 ... 100,000....Apr 1 1934
4¼s'15 ... 30,000....July 1 1935
4s '15 ... 20,000....Dec 31 1935
4½s'15 ... 25,000....Dec 1 1935
4½s'15 ... 10,000....Dec 1 1935
4¼s'16 ... 27,000....June 1 1936
Lincoln Highway Bonds.
4s '19 ... $200,000....Mar 1 1950
4½s'11 ... 50,000....Feb 1 1931
4½s'11 ... 150,000....Feb 1 1951
4s '12 ... 100,000....Aug 1 1952
4s '13 ... 100,000....Jan 1 1953
4½s'13 ... 150,000....Aug 1 1953
Court House Bonds.
4s g '00 F-A $900,000r*..Aug 1 1940
4s g '04 F-A 500,000c...Aug 1 1944
4s g '06 F-A 200,000c...Feb 1 1946
4s g '06 F-A 200,000c...Aug 1 1946
4s g '07 F-A 25,000r...Aug 1 1947
4s '11 M-S 250,000....Mar 1 1951
Penal Institution Bonds.
4¼s'14 ... $25,000....June 1 1934
4½g'15 M-S $145,000c...Sept 1 1935
4½s'16 ... 35,000...Mar 1 1936
Parental School Bonds.
4½s'15 ... $18,000....Feb 1 1945
4½s'15 ... 57,000....Apr 1 1945
Land Bonds.
4½g'16 J-J $127,000c...Jan 2 1946
4¼s'16 ... 17,000...June 15 1946
4½s'17 ... 20,000...Aug 1 '27-'47

Vocational School Bonds.
5s F-A $40,000...Aug 1 '27-'34
4½s'25 J-J { 75,000r* Jan 2 '28-'30 / 260,000r* Jan 2 '31-'40 / 160,000r* Jan 2 '41-'45 / 165,000r* Jan 2 '46-'59 / 390,000r* Jan 2 '51-'63 / 65,000r* June 1 '28-'39
4½s'25 J-D { 175,000r* June 1 '40-'64
Refunding & Impt. Bonds.
4¼s g '22... { $460,000.Aug 1 '27-'30 / 125,000...Aug 1 1931 / 1204,000.Aug 1 '32-'38 / 172,250...Aug 1 1939
BD. DT. Dec 31 '26....$25,342,197
Temporary debt (add'l)... 5,218,250
Assessed val real.....1,172,882,007
Assessed val. personal...235,958,638
2d class RR. property... 7,575,721
Less exemptions..... 11,545,400
Net val. taxable 1927...1,404,870,466
Popula'n 1910, 512,886; '20, 652,089
INT. on $1,500,000 park bonds at office of J. & W. Seligman & Co. of N. Y. City, and Seligman Bros. of London; on all other bonds at the U. S. Mtge. & Trust Co., N. Y.

ESSEX FELLS.
This borough is in Essex County.
5s '20 s-a $154,000c..July 28 '27-'60
Water Works Bonds.
6s '21 ... $26,500c..Oct 1 '27-'50
5s '25 M-N { 18,000c*..Nov 1 '27-'35 / 84,000c*..Nov 1 '36-'63 / 2,000c*...Nov 1 1964
BOND. DEBT Dec 31 '26.. $335,934
Water debt (incl.)..... 258,000
Sinking fund, General..... 7,059
Assessed val. { Real estate..... 2,187,029 / value. { Personal..... 292,300
2nd class RR. prop..... 7,329
Less exemptions..... 1,500
Net val. taxable 1926.....2,485,958
Total tax rate (per $1,000) '26..$33.50
Population in 1910, 442; 1920, 598

EWING TOWNSHIP SCH. DIST.
This district (P. O. Trenton, R. D. No. 1) is in Mercer County.
5s '19 ... $25,000.....1937
BOND. DEBT Feb 1 '27... $200,000
Assessed valuation, real...2,900,000
Assessed val., personal.... 300,000
Total assessed val. 1920...3,200,000
Total tax rate (per $1,000) '21..$24.90
Population in 1920.....4,500

FAIRVIEW.
This borough is in Bergen County.
Street and Sewer Bonds.
4s '27 J-J $13,000r*..Jan 1 '29-'41
Sewer Bonds.
5s ... $17,000.....1944
5s ... 00,000.....serial
Disposal Plant Bonds.
5½s'22 F-A $26,000...Aug 1 '27-'45
Assessment Bonds.
5s '27 J-J $223,000r*..Jan 1 '28-'38
BOND. DEBT Dec 31 '26.. $490,000
Sinking fund..... 61,751
Assess. val., real.....4,252,230
Assess. val., personal..... 445,835
2d class railroad property... 2,016
Less exemptions..... 93,500
Net val. taxable 1926.....4,606,581
Tax rate (per $1,000) '26....$61.80
Population '27 (est.) 8,000; '20, 4,882
INT. on bonds of 1922 at the Borough Collector's office

FAIRVIEW SCHOOL DISTRICT.
5s '16 A-O $54,000...Dec 1 '36&'46
5s ... 140,000.....
6s '23 J-J { 8,000r*... J'ly 1'28-'31 / 6,000r*... J'ly 1'32-'33 / 30,000c* July 1 '28-'32 / 35,000c* July 1 '33-'37
5s '25 J-J { 64,000c* July 1 '38-'45 / 81,000c* July 1 '46-'54 / 4,000c*...July 1 1955
TOTAL DEBT Feb 1 '27...$423,000
Sinking fund..... 43,826
INT. on bonds of 1923 at Cliffside Park Nat. Bank, Cliffside Park.

FLEMINGTON SCH. DIST.
This district is in Hunterdon Co.
School Bonds.
4s '15 J-J $46,000c.....1928-1945
(See V. 99, p. 1694, for maturity.)
Grammar School Bonds.
-s ... $31,000.....
Notes.
5½s ... $4,500-$500 yrly. Sept 1
BOND. DEBT Mar 1926... $81,500
Floating debt (add'l)..... 4,500
Tot.asses.val.'25(80% act.)2,366,884
Tax (per $1,000) 1925.....$44.40
INT. at Flemington Nat. Bank.

FORT LEE.
This borough is in Bergen County.
Incorp. March 1904. Population 1910, 4,472; 1920, 5,761. All bonds are in coupon form, but may be registered as to principal only.
Funding Bonds.
5s '12 A-O $8,000...Oct 1 '27-'28
5s '13 J-D { 67,000...June 1 '28-42 / 9,000...June 1 1943
5s '13 J-D 60,000...Dec 1 '27-'42
5s '15 M-N 100,000...May 1 1945
Temporary Impt. Bonds.
5½s'22 A-O $255,000....Oct 1 1927
Public Improvement Bonds.
5s '22 A-O { $4,000....Apr 1 1928 / 138,000...Apr 1 '29-'51 / 5,741....Apr 1 1952
TOT. DEBT Dec 31 '26...$1,303,147
Sinking fund, general..... 259,987
Assessed valuation, real...6,720,965
Assessed val'n, personal... 975,794
Less exemptions..... 150,550
Net value taxable 1926.....7,546,209
Tax rate (per $1,000) 1926...$58.70
Population in 1924 (est.).....6,000
INT. at First Nat. Bank, Fort Lee.

FORT LEE SCHOOL DISTRICT.
This district is in Bergen County.
School Bonds.
-s '05 ... $35,000.....1928
-s '11 ... 40,000.....1936
4½s'16 A-O 30,000.....1938-1943
BOND. DEBT May 18 '27 $85,000
Sinking fund..... 26,986
Total assess. value 1926...8,436,540

FRANKLIN SCH. DIST.
This district is in Sussex County.
5s '14 J-J $26,000....July '27-'36
5½s'22 A-O { 131,000...Apr 1 '28-'39 / 3,000....Apr 1 1940
5s '26 A-O { 88,000c* Apr 1 '28-'39 / 45,000c* Apr 1 '40-'44 / 4,000c*..Apr 1 1945
BOND. DEBT May 1927.. $179,000
Total assess. val. 1927....9,390,948
Tax rate (per $1,000) 192?....$15.17
Population 1926.....44,2?
INT. on bonds of 1922 payable at the Sussex County Trust Co., Franklin; on others at Farmers Nat. Bank, Sussex.

FRANKLIN TOWNSHIP.
This township (P. O. Midland Park) is in Bergen County.
Road Bonds.
4s ... $31,000...$2,000 yearly
BOND. DEBT Dec 31 '26.. $31,000
Temporary debt (add'l)... 32,880
Sinking fund..... 14,310
Assess. val., real estate....1,597,825
Assess. val., personal..... 216,310
2d class RR. property..... 3,745
Less exemptions..... 56,000
Net value taxable 1926....1,761,580
Total tax rate (per $1,000) '26..$53.00
Population in 1920.....3,448

FRANKLIN TWP. SCH. DIST.
This school district (P.O. Wyckoff) is in Bergen County.
-s '22 ... { $31,000r*..Apr 1 '28-'42 / 60,000r*..Apr 1 '43-'62
BOND. DEBT Feb 1 '27...$91,000
Floating debt (add'l)..... 5,200
INT. payable at the First National Bank, Ridgewood.

FREEHOLD.
This borough is in Monmouth Co. Incorporated 1869.
Sewerage Extension Bonds.
4½s'24 J-J $32,000r*July 1 '28-'42
Water Works Bonds.
4½s'23 ... $47,000cr...Apr 1'28-43
Municipal Building Bonds.
4½s'16 J-J { $12,000c...Jan 1 '28-'40 / 12,000c...Jan 1 '41-'46
BOND. DEBT Dec 31 '26.. $439,290
Water debt (incl.)..... 263,000
Assessment debt (add'l)... 27,300
Assessed val., real estate...4,634,965
Assessed val., personal.....1,088,250
2d class RR. property..... 46,944
Less exemptions..... 105,790
Net value taxable 1926....5,664,369
Tax rate (per $1,000) 1926...$39.02
Population 1910, 3,233; 1920, 4,768
INT. on bonds marked (*) at Boro. Treas. office, on others at Nat. Freehold Banking Co.

GARFIELD.
This city is in Bergen County.
Pop'n 1910, 10,213; 1920....19,381
Funding Bonds.
4½g'19 ...$105,000r*..July 1 '28-34
Funding Bonds.
5s g'15 J-D $95,000c...June 1 1945
5s '04 ... 15,000.....1934
5s '08 ... 15,000.....1938
Street Improvement Bonds.
-s '27 M-S $27,000.....1928-1937
Water Bonds.
5s '13 J-D $85,000c...June 1 1943
5s '05 ... 74,000....Sept 1935
5s '08 ... 35,000....Dec 1 1938
5s 23 ... { 5,000....Jan 1 1928 / 30,000...Jan 1 1929
-s J-D { 203,000...Dec 1 '27-'55 / 9,000....Dec 1 1956
Passaic Valley Sewer Bonds.
5¼s'26 J-J $16,000...July 1 '28-'43
Sewer Bonds.
4½s'11 A-O { $20,000....Apr 1 1931 / 22,500....Apr 1 1941
Saddle River Road bonds... 9,035
GROSS DEBT Dec 31 '26 $5,523,518
Less deductions..... 4,151,088
NET DEBT..... 1,372,430
Assessed val. real estate...14,951,586
Assessed val. personal.... 5,370,645
2d class RR. property..... 6,636
Less exemptions..... 318,500
Net taxable value 1926....20,010,367
Tax rate (per $1,000) 1926....$48.70
INT. at First Nat. Bank, Garfield

GARFIELD SCHOOL DISTRICT.
This district is in Bergen County.
5s '16 J-J $23,000c..July 1 '28-'39
(See V. 101, p. 1904. for maturity.)
5s '16 J-D 143,000...July 1 '28-'46
(See V. 102, p. 2363, for maturity.)
School Bonds.
6 g '20 F-A { 196,000r*.. Aug 1 '27-'58 / 4,000r*...Aug 1 1959
BOND. DEBT Jan 1 '27... $366,000
Tot.assess. val. (real&per.) 5,864,374
INT. at First Nat. Bk., Garfield.

GARWOOD.
This borough is in Union County
Borough hall bonds..... $6,000
BOND. DEBT Dec 31 '26.. $45,210
Assessment debt (add'l)... 111,000
Improvement ctfs. (add'l).. 81,935
Sinking fund..... 50,674
Assess. val., real estate....2,733,546
Assess. val., personal..... 925,627
Ind. Class RR. property... 45,550
Less exemptions..... 60,500
Net taxable value 1926....3,644,223
Tax rate (per $1,000) 1926....$37.40
Population 1910, 1,118; 1920, 2,084

GARWOOD SCHOOL DISTRICT
-s '12 ... $30,500.....1927-1942
5s '22 ... { 52,000...June 1 '28-'54 / 1,500....June 1 1955
4¾s'26 J-J { 40,000c* Jan 1 '28-'37 / 140,000c* Jan 1 '38-'65
BOND. DEBT Dec 31 '23.. $93,000
Assessed valuation.....2,963,368
Population in 1922 (estimated)..2,500

GLASSBORO.
This borough is in Gloucester Co.
Sewer Bonds.
4¾s'25 J-J $150,000r*..Jan 1 1931
4½s'26 M-S { 180,000c ....1927-1956 / 70,000c 1957-1966
BOND. DEBT Feb 1926... $289,297
Net taxable value, 1926....4,526,960
Tax rate (per $1,000) 1926....$33.60
Population 1910, 2,821; 1920, 3,073
INT. at New York Trust Co., N.Y.

GLEN RIDGE.
This borough is in Essex County. Inc. Feb. 13 1895. Pop'n '10, 3,260; 1920, 4,620.
Paving Bonds.
4½s'16 F-A $30,000c..Aug 1 '27-'36
Incinerator Bonds.
4½s'16 J-J $4,000c..Jan 1 '28-'36
Playgrounds Bonds.
4½s'24 J-J { $12,000c...Jan 1 '28-34 / 60,000c...Jan 1 '35-54
Road-Improvement Bonds.
4s '02 A-O $1,000c.....Oct 1927
Park Bonds.
4s '01 M-N $16,000c..Nov 1 '27-'30
4s '09 M-N 3,000c..May 15 '28-33
Sewer Bonds.
4½s 22 J-D { $48,000cJune 1 '28-'43 / 72,000cJune 1 '44-'61 / 2,000c...June 1 1962
4½s'24 M-N 57,000c..May 1 '28-55
Water Bonds.
4½s'12 M-N $44,000c...May 1 1932
4½s'25 J-J { $32,000c* July 1 '28-'43 / 66,000c* July 1 '44-'65
4½s'27 A-O { 34,000.....1929-1945 / 21,000.....1946-1967
Municipal Bldg. & Library Site.
4½g'16 M-N $22,000c 1927-1948
Municipal Bldg. Site Bonds.
4½s'22 J-D $13,000c..Dec 1 '26-'38
BOND. DEBT Feb 28 '27 $491,700
Water debt (included)..... 220,993
Floating debt (add'l)..... 272,881
Sinking funds..... 57,688
Assessed val., real.....15,153,396
Assessed val., personal... 1,581,000
2d class railroad property... 23,996
Less exemptions..... 160,500
Net value taxable.....16,597,892
Tax rate (per $1,000) 1926...$35.00
INT. pay. at Bank of Montclair and the Glen Ridge Trust Co.

GLEN RIDGE SCHOOL DIST.
4s '99 M-S $52,000c...Sept 1 1929
4s '01 M-S 6,000c...Sept 1 1929
4½s'08 M-S 18,000c...Sept 1 1934
4½s'08 M-S 30,000c...Sept 1 1938
4½s'10 J-D 35,000c...Dec 1 1940
4½s g'12 M-S 35,000c...Mch 1 1932
4½sg'15M-S 32,000c..Mar 1 '28-'37
4¾s'24 M-S { 20,000r*..Mar 1 '28-31 / 6,000r*...Mar 1 1932 / 147,000r*..Mar 1 '33-53 / 3,000r*...Mar 1 1954
4½s'27 J-D { 58,000r*...1929-1957 / 1,000r*.....1958
BOND. DEBT Apr 25 '27 $401,000
Assessed valuation 1927...18,301,896
Tax rate (per $1,000) '27.....$34.20
INT. on 4½s of 1910 at Essex Title Guaranty & Trust Co., Montclair; on 4½s of 1915 and 4¾s of 1924 at Glen Ridge Trust Co.; on all others at Bank of Montclair.

GLEN ROCK.
This borough is in Bergen County.
Road and Sewer Bonds.
4¾s'27 J-D $102,000..June 1 '28-'56
Sewer Bonds.
4¾s'25 J-J { $18,000c*July 1 '28-'36 / 60,000c*July 1 '37-'56 / 3,000c*..July 1 1957
GEN. BD. DT...May 1 '27.. $128,000
Assess. debt (add'l)..... 336,000
Floating debt (add'l)..... 336,058
Sinking fund..... 22,479
Assess. val. real.....5,146,640
Assess. val. personal..... 424,605
Net value taxable.....5,571,245
Total tax rate (per $1,000) '2? $45.80
Population 1920.....3,500
INT. at Ridgewood Trust Co., Ridgewood.

GLEN ROCK SCHOOL DIST.
This district (P. O. Glen Rock) is in Bergen County.
School Bonds.
4¾s'26 F-A $67,000r* Aug 1 '28-'46
(For maturity see V. 123, p. 1140.)
BOND. DEBT Jan 1 '27... $226,407
Assessment debt (add'l)... 550,404
Floating debt (add'l)..... 102,233
Sinking fund—General..... 22,479
Tot.assess.val.(½act.)'27...5,571,245
Tot. tax rate (per $1,000)'27...$45.80
Population 1927 (est.).....3,500

GLOUCESTER CITY.
This city is in Camden County. Inc. Apr. 17 1868. Pop'n '10, 9,462; 1920, 12,162.
Sewer Refunding Bonds.
6s '20 J-D $11,000r*..Dec 1 '27-40
Funding Bonds.
5s '10 ... $90,000.....Jan 1930
5s '14 ... 55,000....Feb 1 1944
-s '15 ... 55,000.....
Street-Impt. Bonds.
6s '20 J-D { $36,000c..Dec 1 '28-'36 / 16,000c..Dec 1 '37-'40
5½s'26 J-J { 252,715c...July 1 1932 / 129,000c...July 1 1936
Refunding Bonds.
-s '22 ... $31,300 .....Serially
Improvement Bonds.
4½s'08 J-J $75,000....Jan 1 1928
4½s'09 J-J 75,000....July 1 1929
4½s'10 M-N 25,000....Nov 1 1930
5½s'25 F-A 235,000....Aug 1 1935
School Bonds.
4s '07 M-N $55,000....May 1 1937
5s '13 M-N 20,000....May 1 1943
5s '14 M-N 20,000....Nov 1 1944
4¾s'26 ... { 120,000..June 1 '28-'47 / 7,000.....948 / 136,000.....1949-1965 / 7,000.....1966

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GLOUCESTER CITY (*Concluded*).
Water Bonds.
5s '87 M-N $4,000c ----1927-1928
5s '90 M-N 8,000c ----1929-1932
4s '03 J-J 16,000c----Jan 1 1933
4s '12 --- 10,000----Oct 1 1932
-s '15 --- 26,000----------
5s '27 A-O 147,000--Apr 1 '28-'63
TOTAL DEBT Dec 31 '26 $2,632,499
Less deductions--------- 2,074,433
NET DEBT---------- 558,066
Assessed val'n, real estate $8,407,153
Assessed val'n, personal---1,012,200
2nd. class RR. property--- 51,871
Less exemptions---------- 108,000
Net value taxable 1926----9,363,224
Total tax (per $1,000) 1926--$38.80
INT. payable at City Hall.

GLOUCESTER COUNTY.
County seat is Woodbury.
Building Bonds.
4¼s'25 J-D $283,000r*J'ne 20 '28-'45
Road Bonds.
4½s'12 A-O $36,000r--Apr 1 '28-'39
5s '15 J-J 33,000r-Jan 1 '28-'38
5s '18 J-J 10,000r-July 1 '27-'28
5s 20 J-J 15,000r-Jan 1 '28-30
6s 21 J-J 50,000r-Jan 1 28-31
6s '21 J-D {15,000r-June 30 '28-'30
4,000r---June 30 1931
6s '21 J-J {15,000r--July 1 '28-'29
4,000r----July 1 1930
5s '22 J J 40,000--Jan 1 '28-'35
4½s'22 J-D {31,000c---Dec 15 1927
288,000c-Dec 15 '28-'36
28,000c--Dec 15 1937
4¼s'25J-D {300,000r* J'ne 20 '28-'37
25,000r*-June 20 1928
4½s'27 J-D 306,000r*June 25 '28-42
Bridge Bonds.
4½s'13 J-J $8,000r--Jan 1 '28-'31
5s '14 J-J 2,000r ---Jan 1 1928
BOND. DEBT May 1 '27 $1,604,637
General sinking fund----- 30,166
Assessed val. real estate--57,551,080
Assess. val. personal----- 9,813,169
Net taxable value 1927---66,774,925
Total assess. val. 1925----58,632,282
County tax (per $1,000) 1927--$13.05
Popula'n, 1910, 37,368; 1920, 48,224
INT. payable in Woodbury at Farmers' & Mechanics' Nat. Bk.

GLOUCESTER TWP. SCH. DIS.
This district (P. O. Blackwood) is in Camden County.
School Bonds.
5s g M-S {$14,000c-Dec 15 '27-'33
13,500c-Dec 15 '34-'42
20,000c-Dec 15 '43-'52
BOND. DEBT Jan 1 '27----$47,500
Floating debt---------- 7,995

GUTTENBERG.
This town is in Hudson County Inc. Mch. 9 1859. Pop. 1910, 5,647 1920, 6,726.
School Bonds.
5s '07 J-J $18,000c--Jan 1 '28-'36
5s '17 --- 8,000----------
-s '22 --- {10,000--Oct 1 '27-'36
121.08-Oct 1 1937
5s '26 245,000--July 1 '27-'46
Fire Dept. Bonds.
-s --- $6,000----June 1 1931
Funding Bonds.
$136,000----July 1 1939
5s '12 J-J 143,000---Jan 1 1942
Refunding Bonds.
5s '18 --- {$4,000-Apr 16 '28-'29
33,000-Apr 16 '30-'39
BOND. DEBT Dec 31 '26 $544,339
Assessment debt (add'l)--- 51,959
Floating debt (add'l)------ 113,169
Sinking fund---------- 119,748
Assessed val'n, real estate-4,992,800
Assessed val'n, personal--- 362,300
Total valuation 1926------5,355,100
Total tax (per $1,000) 1926---$40.30
INT. on funding 5s of 1912 at People's Safe Dep. & Tr. Co., Union.

HACKENSACK.
This city is in Bergen County. Incorporated 1868. Population, 1910, 14,050; 1920, 17,667.
Funding Bonds.
4½ g '12 F-A $150,000---Aug 1 1942
Floating Indebtedness Bonds.
5s '17 J-J $38,000----July 1 1936
***Improvement Bonds.**
4¾s'24 J-J {$18,000r*--Jan 1 '28-'30
7,000r*---Jan 1 '31
90,000r*--Jan 1 '32-'41
9,000r*----Jan 1 '42
Fire Truck Bonds.
4¾s'24 M-S $39,000r*--Mar 1 '28-'40
4¾s'25 M-S {8,000r* Mar 1 '27-'31
3,000r*--Mar 1 1932
Refunding Bonds.
4s '05 J J $30,000c-July 1 '28-'34
Street Bonds.
5s '20 A-O $20,000----Apr 1 1935
Equipment Bonds.
5s '20 A-O $6,000----Apr 1 1928
Park Bonds.
5s '18 F-A $1,000----Aug 1 1927
4½s'10 J-J 12,000c-July 1 '28-'39
5s '22 M-S {96,000-Mar 1 '28-'36
90,000-Mar 1 '37-'42
6,000---Mar 1 1943
4¾s'25 M-N 35,000r* May 1 '28-'64
Sewer Bonds.
4½s '23 J-J {$416,000r*---Jan 1 '28-'59
12,000r*---Jan 1 1960
10,000r*---Jan 1 1961
GEN. BD. DT. Dec 31 '26 $1,137,000
Sinking fund ---------- 56,635
Assessed val'n, real estate.32,240,075
Assessed val'n, personal-- 3,320,595
Second class RR. property- 49,206
Less exemptions---------- 237,800
Net value taxable 1927---36,396,136
Total tax rate (per $1,000) '27 $42.50
INT. on funding bonds, school bonds and sewer bonds at Hackensack Trust Co.; on bonds marked (*) at Hackensack Trust Co. or Nat Bank of Commerce, N. Y. City.

HACKENSACK SCHOOL DIST.
This district is in Bergen County, co-terminous with Hackensack.
4s '05 F-A $45,000c-Aug 1 '34-'42
5s '07 M-S 8,000c-Sept 1 '27-'29
5s '08 J-J 55,000cJuly 15 '31-'41
4s '03 J-J 21,000c-July 1 '28-'33
4s '03 F-A 4,000c Aug 15 '30-'33
5s '93 J-J 3,000c July 15 '27-'32
4½s'11 M-N 106,000r-May 1 '27-'43
5s '13 J-J 58,000c-July 1 '28-'42
4¼s'16 A-O 24,000--Oct 1 '27-'44
(See V. 103, p. 1531, for maturity.)
4½s'16 A-O 210,000--Apr 1 '28-'46
5s --- 190,000--Jan 1 '28-'52
4½s'26 F-A {27,000c*Feb 15 '28-'54
500c*--Feb 15 1955
4½s'26 M-S 289,000r*-Sept 1 '28-'56
4½s'26 M-S {54,000--Sept 1 '28-'45
4,000r*---------1946
BOND. DEBT Apr 26 '27 $1,147,000
Sinking fund---------- 93,772
Tot. assess. val. '25 (est.)-28,342,966
Sch. tax rate (per $1,000) '25-$18.00
z INT. at People's Trust & Guarantee Co.; other bonds at Hackensack Trust Co., Hackensack.

HADDON SCHOOL DISTRICT.
This district (P. O. Westmont) is in Camden County.
4¾s'26 A-O $129,000--Oct 1 '27-'60
BONDED DEBT----------(?)

HADDON TOWNSHIP.
This township (P. O. Westmont) is in Camden County.
Water Bonds.
4½s'25 A-O {$30,000c*-Apr 1 '28-'37
112,000c*-Apr 1 '38-'65
4½s'25 M-S 79,000c*Sept 1 '27-'65
Temporary Sewer Bonds.
5½s'26 J-J {$125,000----July 1 1932
20,000----Jan 1 1935
10,000----July 1 1935
Improvement Bonds.
5¾s'25 M-S $112,000---Sept 1 1931
BOND. DEBT Feb 1 '27-- $488,000
Sinking fund, &c---------- 702,447
Assess. val., real estate ----8,052,900
Assess. val., personal----- 416,400
Second class RR. property- 24,109
Less exemptions-------- 198,809
Net valuation taxable '26--8,294,609
Total tax (per $1,000) 1926---$24.00
Population 1910, 1,465; 1920--2,708

HADDONFIELD.
This borough is in Camden County.
Improvement Bonds.
5s '25M-N {$9,000-May 15 '28-'30
40,000-May 15 '31-'40
School Bonds.
4½s --- $11,000 -----1927-1946
Water Bonds.
4½s'09 J-J $40,000--Jan 1 '28-'40
Paving and Park Bonds.
5s '15 J-D $29,000----Dec 1 1945
5s '16 --- 15,000----------
Temporary Impt. Bonds.
5s '26 A-O {$239,000----------1932
99,000----------1936
Street Bonds.
4½s'12 A-O $150,000----Apr 1 1942
5s '13 M-S 60,000----Sept 1 1943
5s '15 J-D 17,000----June 1 1945
Sewer Bonds.
4s --- $19,000--$1,000 yearly
BOND. DEBT Dec 31 '26 $2,753,964
Sinking fund (general)----1,469,690
Sinking fund (water)------ 8,356
Net taxable value 1927---10,813,757
Total tax rate (per $1,000) '27 $40.40
Population 1927----------11,000
INT. on water and street bonds at Treasurer's office.

HADDONFIELD SCH. DISTRICT
This district is in Camden County.
4½s'23M-S {$95,000-Mar 15 '28-'50
5,500---Mar 15 1951
4¾s'26 --- {52,000--Jan 1 '28-'31
75,000--Jan 1 '32-'36
360,000--Jan 1 '37-'56
4¾s'26 --- 58,000--Jan 1 '28-'66
4¾s'27 F-A 60,000--Feb 15 '28-'37
BOND. DEBT Apr 12 '27- $835,200
Total assess. val. 1927---10,813,757
School tax (per $1,000) '26---$12.39

HADDON HEIGHTS.
This borough is in Camden Co.
Town & fire hall bonds 1938-$18,000
Street Improvement Bonds.
5s '25 A-O $72,000c ----1927-1934
Funding Bonds.
5s '17 M-N $14,000----------
(Due part yearly begin. Dec. 1918.)
Fire apparatus bonds 1945--- $5,000
Sewer bonds 1941---------- 40,000
Street bonds 1931, '32, '44--- 93,000
Funding bonds 1945---------- 15,000
Sewer Plant & Gen. Impt. Bds.
4½s '23 {$30,000 -----1927-1941
J-J M-N {21,000 -----1942-1948
Street & Drainage Bonds.
5s '23 --- $6,500--Feb 1 '28-'40
Sewer Improvement Bonds.
5s '23 --- {$42,000--Feb 1 '28-'54
8,000--Feb 1 '55-'62
General Improvement Bonds.
4½s'25 J-J {$42,000---July 1 '28-'47
15,000---July 1 '48-'52
5s '25 J-J {158,000c*--July 1 1931
105,000c*--July 1 1935
BOND. DEBT Jan 1 '27--$905,555
Assessed val. real estate---7,587,760
Assessed val. personal----- 697,900
2d class RR. property------ 17,490
Less exemptions---------- 125,200
Net taxable value 1926----8,177,950
Total tax rate ($1,000) '26-$32.80
Population 1910, 1,452; 1920--2,950

HADDON HEIGHTS SCH. DIS.
This district is in Camden County.
5s '22 -- {$63,000r*---Dec 1 '27-'35
{200,000r*---Dec 1 '36-'60
3,000r*----Dec 1 1961
5s '24 J-J {12,000r* July 1 '28-'31
{128,000r* July 1 '32-'63
1,000r*---July 1 1964
5s '26 M-S $15,000--Sept 1 '28-'57
BOND. DEBT Dec 31 '26- $422,000

HALEDON.
This borough is in Passaic County. Inc. 1908. Pop'n 1910, 2,560; 1920, 3,435.
5s g '18 M-N $4,000c--May 1 '28-29
Sewer Bonds.
5s '23 M-S $46,000c---Sept 1 '27'42
Water Bonds.
5s J-D $45,000c ----1927-1935
4s½s M-N 10,000c- Nov 1 1934
GEN. BD. DT. Jan 1 1927. $95,424
Water debt (add'l)-------- 71,000
Assess. val. real----------4,009,825
Assess. val. personal------ 476,150
Net value taxable, 1926---4,485,975
Total tax (per $1,000) 1926---$28.50
INTEREST payable at Paterson. on 5s at United States Trust Co.; on 4½s at Paterson Safe Dep. & Tr. Co.

HAMMONTON.
This town is in Atlantic County. Incorp. Mar. 5 1866.
Water Bonds.
4½s'10 J-J $10,000c---Jan 1 1940
4s '05 M-N 52,000c---May 1 1935
BOND. DEBT Dec 31 '26- $90,351
Water bonds (incl.)-------- 58,000
Floating debt (add'l)------- 80,000
Sinking fund---------- 85,522
Assessed val'n {Real estate-------5,277,210
{Personal---------- 964,485
1926 {2d class RR prop. 26,025
Less exemptions---------- 208,235
Net valuation taxable 1926.6,059,485
Tax rate '25 (per $1,000)---$36.05
Population 1910, 5,088; 1920, 6,417
NT. at Peoples' Bk., Hammonton

HANOVER TWP. SCH. DIS.
This district (P. O. Tabor) is in Morris County.
4½s'22 J-J {$5,000--July 1 '28-'32
{15,000--July 1 '33-'42
4½s'22 J-J 54,000--July 1 '28-'42
4½s'22 J-J 6,000--July 1 '28-'32
4½s'24 J-J 27,500--July 1 '28-'44
5s '26 J-J {$10,000--July 1 '27-'36
500----July 1 1937
4½s'27 J-J 113,000 -----1929-1966
5s '27 J-J 6,500 -----1929-1935
BOND. DEBT Jan 1 '27-- $118,000
Floating debt (add'l)------ 36,500
INT. payable at the National Iron Bank, Morristown.

HARRISON.
This town is in Hudson County
Passaic Valley Sewer Bonds.
4¾s'24M-N {$108,000r*-May1'28'63
1,000r*-May 1 1964
Sewer Bonds.
4½s'16M-N {$150,000c Nov 1 '27-'51
21,000-Nov 1 '52-'54
1,000---Nov 1 1955
General Improvement Bonds.
4¾g'19 J-D {$11,000c---Dec 1 1927
60,000c-Dec 1 '28-'32
4¾s'24 {100,000r*-May 21'28-39
M-N {15,000r*---May 21 '40
12,000r*---May 21 '41
Fire-Department Bonds.
4¾g'19J-D $9,000r*-Dec 1 '27-'29
Street renewal 4s----------$239,000
Funding 4½s ---------- 219,000
Sewer 4½s---------- 27,000
Passaic Valley Sewerage 4½s 245,101
Street impt. ctfs. 4½s----- 224,189
Fire department bonds 4½s- 20,000
Redemption Impt. Certificates.
4½s'06 J-J $103,554.04-Jan 1 1936
TOTAL DEBT Dec 31 '26 $1,312,626
Water bonds (incl.)------- 38,000
Floating debt (add'l)------ 392,000
Sinking fund---------- 327,999
Assess. val. real estate---19,081,560
Assess. val. personal----- 5,206,600
2d Class RR. property---- 738,000
Total assess. val. 1926---25,026,160
Total tax (per $1,000) 1926---$33.30
Pop'n 1910, 4,490; 1920------15,721
INT. is payable at West Hudson County Trust Co., Harrison.

HARRISON SCHOOL DISTRICT.
School Bonds.
4¾s'19 M-S $170,000c&rSept 1 '27-55
4¾s'24 J-D {32,000r*June 1 '28-'31
108,000r*June 1 '32-'43
5,000r*--June 1 1944
BOND. DEBT May 26 '27 $359,000
Assessed valuation 1925--- $602,044
School rate (per $1,000)-------$7.34
Population in 1926----------16,000
Principal and interest payable at West Hudson Co. Trust Co., Harrison.

HASBROUCK HEIGHTS.
This borough is in Bergen County
Road Bonds.
5s --- $5,000--$1,000 yearly
5s --- 18,000----------1944
Sewer Bonds.
4½s'26 J-J $218,000---Jan 1 '29-'57
Fire Engine Bonds.
-s '22 --- $2,000----Jan 1 1928
Funding Bonds.
5s '15 J-D $22,000---Dec 15 1945
Temporary Impt. Bonds.
5½s'26 J-D $358,000---Dec 1 '27-'35
BOND. DEBT Dec 31 '26- $265,103
Assessment debt (add'l)--- 351,000
Floating debt (add'l)------ 98,139
Sinking fund---------- 73,532
Assessed val. real-------4,422,462
Assessed val. personal--- 555,449
2d Class RR property----- 6,804
Less exemptions---------- 140,585
Net val. taxable 1926-----4,852,200
Total tax rate (per $1,000) '26 $44.50
Population 1910, 2,155; 1920, 2,895

HAWTHORNE.
This borough is in Passaic County. Incorporated 1898.
Road Bonds.
5s --- $8,000 -----1926-1930
Street Bonds.
4¾s'26M-S $281,000--Sept 1 '28-'38
Water Bonds.
5s '14 A-O $136,000----Oct 1 1944
4¾s'26 M-S 189,000--Sept 1 '28-'61
TOTAL DEBT Jan 1 '27-- $913,659
Water debt (incl.)-------- 360,000
Assess. val. real----------8,924,015
Assess. val. personal------ 720,500
2d class RR. property----- 84,725
Less exemptions---------- 46,500
Net taxable value 1926----9,682,740
Tot. tax rate (per $1,000) '26 $35.45
Population 1910, 3,400; 1920, 5,135
INT. at Hamilton Trust Co., Paterson.

HAWTHORNE SCH. DIST.
School Bonds.
5s '19 J-J $66,000c-July 1 '27-'48
6s '21 J-J 18,000r*---Jan 1 '28-'36
5s '26 M-N $15,550r*May 1 '28-'43
BOND. DEBT Jan 1 '27-- $99,550
Principal and interest payable at Citizens Trust Co. of Paterson.

HAWWORTH SCH. DIST.
This district (P. O. Hawworth) is in Bergen County.
5s '23 J-J {$21,000-July 1 '28-'34
56,000-July 1 '35-'48
2,000---July 1 1949
NET BD. DT. Feb '27--- $79,000
Assessed valuation 1923---1,657,262

HIGHBRIDGE.
This borough is in Hunterdon Co.
School bonds----------$16,200
Water Bonds.
4s '09 --- $35,000----July 1 1945
BOND. DEBT Dec 31 '26- $63,600
Floating debt (add'l)------ 9,400
Sinking fund---------- 15,664
Assess. val. real estate---1,131,726
Assess. val. personal----- 353,490
2nd class RR. property--- 23,430
Less exemptions---------- 60,300
Net taxable value 1927----1,448,346
Tot. tax rate (per $1,000) '27-- $46.00
Population in 1927---------- 2,000

HIGHLAND PARK.
This borough (P. O. New Brunswick) is in Middlesex County.
Fire Department Bonds.
5s '26 A-O $9,000r*-Apr 1 '28-'30
Sewer Bonds.
5s '25 J-D $19,000c*-Dec 1 '27-'45
Water Bonds.
5s '26 J-D $172,000r*Dec 20'27-'65
Storm Sewer Bonds.
5s '20 M-S {$62,000c*-Mar 1 '28-'57
1,000c*--Mar 1 1958
Street Impt. Bonds.
5s '26 J-D {$52,000r*Dec 20 '27-'39
5,000r*-Dec 20 1940
BOND. DEBT Jan 1 '27-- $314,950
Assess. val., real estate----6,738,197
Assess. val., personal---- 619,425
Second class RR. property- 8,797
Less exemptions---------- 6,925
Net taxable value 1926----7,423,662
Tax rate (per $1,000) 1926---$47.00
Population 1910, 1,517; 1920, 4,866

HIGHLAND PARK SCH. DIST.
School Bonds.
5¼s'21 M-N $20,000c-May 1 '28-'51
4½s --- 4,000-June 1928-1930
4½s --- 42,000----------
4½s --- 3,000-Sept 1927-1929
4¼s --- 270,000-June 1927-1941
5s --- 98,000-Feb 1928-1950
4¾s'24 F-A 35,000--Aug 1 '28-'62
BOND. DEBT Dec 31 '26- $650,000
Tot. val. (50% act.) 1926-7,542,120
Sch. tax rate (per $1,000) 1926 $2.97
Population 1926 (est.)------ 9,500
INT. payable at the First Nat. Bank of Highland Park.

HIGHLANDS.
This borough is in Monmouth Co.
Bathing Beach Bonds.
5s '27 J-J $19,000r*Jan 15'28-'46
Water bonds 5s----------$30,000
Water Extension Bonds.
5s '27 J-J $18,000r*Jan 15 '28-'45
Borough hall bonds 5s------ 1,000
BOND. DEBT Jan. 1 '27- $46,424
Water debt (incl.)--------- 47,000
Sinking fund---------- 16,439
Assessed valuation, real---2,222,525
Assessed val., personal---- 168,775
2d class RR property------ 12,086
Less exemptions---------- 58,900
Total assessed value 1926--2,344,486
Total tax rate (per $1,000) '26-$38.09
Population 1910, 1,386; 1920 1,731

HIGHTSTOWN.
This borough is in Mercer County. Incorporated March 29 1853.
Sewer Bonds.
4¾s'24 J-D {$42,000r*June 1 '28-'48
1,000r*--June 1 1949
Disposal-Plant Bonds.
4½s A-O $31,000r-Part each Sept
Funding Bonds.
4½s'17 J-D $95,000----$1,500 y'rly
Water Bonds.
{15,000r*--June 1 '27-'31
4¾s'23J-J {64,000r*-- June 1 '32-'47
3,500r*----June 1 1948
BOND. DEBT Dec 31 '26- $192,252
Water debt (incl.)--------- 82,500
Other debt (additional)---- 33,752
Sinking fund---------- 1,180
Assessed valuation, real---2,937,714
Assessed val., personal---- 587,960
Assessed val'n, railroad---- 9,113
Less exemptions---------- 118,710
Net taxable value 1926----3,416,077
Total tax rate (per $1,000) '26-$43.60
Population 1910, 1,879; 1920, 2,674
INT. at First Nat. Bank and the Hightstown Tr. Co., both of Hightstown.

HILLSDALE
This borough is in Bergen County.
Road improvement bds 5s- $24,000
BOND. DEBT June 8 '27- 19,500
Assessment debt (add'l)---- 110,000
Assessed valuation, real---2,631,575
Assessed val., personal---- 384,950
2d class RR property------ 13,017
Less exemptions---------- 85,250
Total assess. val. 1927----3,029,542
Total tax rate (per $1,000) '27 $50.10
Population in 1920----------1,600

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HILLSIDE (FORMERLY UNION) TOWNSHIP SCH. DIST.
This district (P. O. Hillside) is in Union Co. Pop'n 1924 (est.), 8,500.
4½s'10 M-S $4,000 Mar 1 '28-'31
5s '13 J-J 42,000 July 1 '28-'43
5s '17 --- 76,000 1945
5s g '15 --- 22,500
5s '20 M-N 75,000 May 1 '28-'50
6s '21 --- 85,000 July 18 '42
5s '22 M-S 47,000 Mar 1 '28-'43; 35,000 Mar 1 '44-'50; *4,000 Mar 1 1951
5s '22 J-D (a36,000 June 1 '28-'39; a44,000 June 1 '40-'50; a3,000 June 1 1951
4½s'25 J-J 20,000r* July 1 '28-'31; 18,000r* July 1 '32-'34; 70,000r* July 1 '35-'44; 6,000r* July 1 1945
4½s'25 J-J 28,000r* July 1 '28-'31; 140,000r* July 1 '32-'45
4¾s'26 J-J 27,000c* Jan 1 '28-'54
4½s'26 M-S 154,000r* Sept 1 '28-'56
4½s'27 J-J 204,000
BOND. DEBT June 6 '27 $1,146,500
Sinking fund 52,805
Ass'd val.(60%act.)'27 13,363,242
Tax (per $1,000) 1925 $3.91
INT. on bonds marked (a) at Hillside Nat. Bank; on others at Nat. State Bank, Elizabeth.

HOBOKEN.
Hoboken is in Hudson County. Inc. Mch. 1855. Commission government adopted Feb. 9 1915.
Funding & Refdg. Bonds.
4s g '16 J-D $144,000 J'ne 1 '28-'46 (See V 102, p 2363, for maturity)
4½s'22 --- 100,000
Playground Bonds.
4s '09 M-N $50,000 May 1 1939
Sewer Bonds.
4s '10 J-D $9,000 June 1 '28-'30
Street& Paving Bonds.
4s '98 A-O $50,000r* Oct 1 1928
4s '09 J-J 125,000 July 1 1939
4½s'12 J-J 25,000 July 1 1942
4s '98 M-N 150,000 May 2 1928
5s '13 J-J 300,000 July 1 1943; 32,000 July 1 '28-'31; 32,000 July 1 '32-'35; 4,000 July 1 1936
Street Improvement Bonds.
4½s'26 J-J $645,000r* Dec 15 '28-'41
Re-Improvement Bonds.
4½s'13 J-J $85,000r 1943
4½s'15 A-O 120,000 Oct 1 1945
4½g'16 J-D 65,000 June 1 1946
Police Department Bonds.
4s '13 M-S $16,147 Mar 1 1933
City Indebtedness Bonds.
4s '13 A-O $15,000 Apr 1 1933
4s '13 M-N 10,000 May 1 1933
Judgment Bonds.
4½s'12 J-J $17,891.17 Jan 1 1932
4½s'13 M-N 12,795.38 May 1 1933
School Bonds.
4s '04 M-S $140,000 Mch 1 1934
4s '07 J-J 219,665 Jan 1 1937
5s '08 M-N 7,454 May 1 1938
4s '12 J-J 262,750 Jan 1 1942
4s '09 J-J 100,000 Jan 1 1939
4½s'10 J-J 250,000 July 1 1940
4½s'13 J-J 109,000 Jan 1 1943
4½s'13 J-J 70,000 Jan 1 1934
4½g'15 J-J 60,000c July 1 1945
5s '18 J-J 260,000 Jan 1 '28-'53; 70,000 Jan 1 '54-'58
5s '18 J-J 48,000 Jan 1 '28-'39; 40,000 Jan 1 '40-'47; 1,000 Jan 1 1948
5s '18 J-J 27,000 Jan 1 '28-'54
5s '18 J-J 264,000 Jan 1 '28-'38
5s '18 J-J 27,000 Jan 1 '28-'54
6s '20 A-O 51,000r* Oct 1 '27-'43; 48,000r* Oct 1 '44-'55; 3,000r* Oct 1 1956
4½s'22F-A15 1,180,000 Aug15'27-'62
5s '22 F-A 11,000 1927-1937
5s '23F-A 324,000r* Aug 1 '26-'44; 361,000r* Aug 1 '45-'63
City-Hall Bonds.
4½s'11 J-J $125,000 July 1 1931
Funding Bonds.
5s g '08 M-N $21,500c May 1 1938
4½s'07 M-S 67,000 Sept 1 1927
4½s'10 J-D 127,500 Dec 1940
4½g'16 J-J 169,000c Jan 21 1946
4s g '16 J-J 20,600c Jan 1 1946
6s '20 J-D $221,000r* Dec31'27-39
Refunding.
3½s'01 M-N $196,000r Nov 15 1931
4s '05 F-A 52,000r Feb 1 1935
4½s g '17 F-A 15,500 Feb 1 1937
5s '18 J-D 20,000 Dec 1 '27-'30; 6,377.52 Dec 1 1931; 49,000 Dec 1 '32-'38
Fire Department.
4s '07 F-A $20,000 Aug 1 1927
5s g '15 J-J 60,000 Jan 1 1945
4½g'16 J-D 100,000 June 1 1936
Park Bonds.
4s '12 F-A $25,000 Aug 1 1937
Water Bonds.
5s g '08 M-N $95,000c May 1 1938
4s '09 J-J 22,000 July 1 1939
Deficiency Bonds.
5s '23 J-J $25,000 Jan 1 1928
5s '23 J-J 36,000 Jan 1 '28-'30; 58,000 Jan 1 '31-'32; 24,000 Jan 1 1933
BOND. DEBT Dec 31 '26 $4,693,545
Temp. impt. bonds (add'l) 2,914,500
Sinking fund (water) 54,762
Sinking funds, general 998,886
Sinking funds, school 519,202
Assess. val. real estate 79,733,200
Assess. val. personal 8,431,700
2d class railroad property 11,924,471
Other assess. property 9,460,070
Net taxable val. 1926 109,549,441
Tot. tax rate (per $1,000) '25—
Old Hoboken $47.50
New Hoboken 47.33
Pop'n '10, 70,324; '20 (Census) 68,166
INTEREST at City Treas. office.

HO-HO-KUS.
This borough is in Bergen County.
4½s'16 A-O $3,000 $1,500 yearly
Road Bonds.
4½s --- $9,000 1927-1935
Water Bonds.
5s --- $20,000 1930
Funding Bonds.
5s --- $9,000 $1,000 y'rly
BOND. DEBT Dec 31 '26 42,000
Water debt (incl.) 20,000
Other debt (additional) 84,673
Sinking funds 20,578
Net taxable value 1926 1,147,510
Total tax rate (per $1,000) '26 $45 80
Population in 1910, 488; 1920, 586

HOPEWELL TWP. SCH. DIST.
P. O. Pennington.
4¾s'25 M-S $48,000c Mar 1 '28-'35; 152,000c Mar 1 '36-'54; 2,000c Mar 1 1955
4¾s'25 M-S 34,500c Mar 1 '28-'50; 8,000c Mar 1 '51-'54; 1,000c Mar 1 1955
BOND. DEBT Feb 1925 $268,300
Sinking fund 3,071
Total assessed value 1924 5,754,899
INT. at Hopewell Nat. Bank, Hopewell, or First National Bank, Pennington.

HUDSON COUNTY.
The county seat is Jersey City.
Bridge Bonds.
4½s'08 A-O $16,000r Oct 1 1928
4½s'10 M-N 100,000c May 1 1930
4s '09 A-O 350,000c Apr 1 1939
4½g'12M-N 100,000c May 1 1932
4½s'13 J-J 35,000c July 1 1933
4s '14 A-O 10,000 Apr 1 1944
Boulevard-Repair Bonds.
4½s'08 A-O $100,000r Oct 1 1938
4½s'10 M-N 150,000c May 1 1940
4s '09 M-N 250,000c May 1 1939
4½s11 M-N 210,000c May 1 1941
4½s'13 J-J 110,000c July 1 1943
4½s'14 M-S 150,000 Sept 1 1944
4½g'18 M-S 78,000 Mar 1 '28-'33
5s '19 A-O 255,000r* Apr 1 '28-'34
4½s'22 F-A 180,000 Aug 15 '27-'32; 144,000 Aug 15 '33-'36; 34,000 Aug 15 1937
4½s'23F-A 286,000r* Aug 1'28-38
4½s'24M-N 180,000 May 1 '28-'30; 520,000 May 1 '31-'38; 476,000r* Sept 15 '27-40
4½s'24 M-S 455,000r* Sept 15 '41-53; 15,000r* Sept 15 1954
4½'25J J15 272,000c* July 15 '28-'35; 30,000c* July 15 1936
County Parental School Bds.
4½s'26 J-J $74,000r* July 1 '27-'56
Boulevard Bridge Constr. Bds.
4½s'25 J-J 15 $1,239,500c* July 15 '27-'45; 630,000c* July 15 '46-'54; 17,000c* July 15 1955
Hoboken Extension.
4s '98 A-O $65,000r Oct 1 1929
3½s'99 A-O 12,500r Oct 1 1929
Newark Turnpike Bonds.
4½s'24M-N $ 51,000 May 1 '28-'30; 220,000 May 1 '31-'41; 18,000 May 1 1942
4½'25J-J15 308,000c* July 15 '27-'40; 23,000c July 15 1941; 17,000c* July 15 1942
4½s'26 J-J 268,000r* July 1 '27-'42
Building Bonds.
4s g M-S $150,000r Feb 28 1944
4s '04 M-S 65,000r Sept 1 1944
4s '05 M-S 65,000r Mch 1 1945
4s '06 F-A 500,000r* Aug 1 1946
4½s'08 A-O 850,000r* Apr 1 1948
4½s'13 J-J 190,000c July 1 1953
Boulevard Reconstruction Bds.
4½s'26 J-J $578,000r* July 1 '27-'38
Park Bonds.
4s g'04M-N $500,000r* May1 1954
4s '07 M-N 140,000r* Nov 1 1957
4s g '04 M-N 800,000r* Nov 1 1954
4s g '06 M-N 500,000r* May 1 1956
4s g '09 M-N 1,000,000r* May 1 '59
4½s'14 M-N 300,000 May 1 1964
4½s'15 J-J 300,000c July 1 1965
4½g'16 M-S 800,000r Mar 1 1966
4½s'18 M-S 90,000 Mar 1 '38-'67; 210,000 Mar 1 '38-'67; 50,000 Mar 1 '28-'37
4½g'18 M-S 56,000 Mar 1 '38-'45; 4,000 Mar 1 1946
5s '19 A-O 42,000r* Apr 1 '28-'69
4½s'22 F-A 440,000 Aug 15 '27-'70; 8,000 Aug 15 1971
4½s'24M-N 232,000 May 1 '28-'56; 135,000 May 1 '57'-71; 8,000 May 1 1972
4½'25J-J15 940,000c* July 15 '27-'73; 5,000c* July 15 1974
Jail Bonds.
4½s J-J'15 $500,000c July 1 1955
4½s'26 J-J 967,000r* July 1 '27-'65
Public-Road Bonds.
4s '98 M-S $44,000r Mch 1 1928
4s '05 F-A 38,000r Aug 1 1935
4s '07 M-S 16,000r Sept 1 1927
4s '09 M-N 18,000r Nov 1 1939
4½s'10 M-N 150,000c May 1 1960
4½s'11 M-N 50,000c May 1 1961
4½s'11 M-N 15,000c May 1 1931
4½s'13 J-J 40,000c Jan 1 1963
4½s'13 J-J 60,000c July 1 1963
5s '19 A-O 210,000r* Ap1 '28-'34
4½s'23 F-A 832,000r* Aug 1'27-'42
4½s'26 J-J 239,000r* July 1 '27-'43
Viaduct Bonds.
4s g '07 M-S $350,000c Mch 1 1937
4½s'08 A-O 350,000c Oct 1 1938
4½g'12M-N 125,000c May 1 1942
Lunatic-Asylum Bonds.
4½s'14 M-N $100,000 May 1 1944
5s '19 A-O 80,000r* Apr 1 '28-'32; 408,000r* Apr1 '33-'49
Asylum Addition Bonds.
4½s'15 --- $30,000
4½s'15 A-O 30,000r Oct 1 1945
Tuberculosis-Hospital Bonds.
4½s'08 A-O $100,000r* Oct 1 1948
Insane Hospital Bonds.
4½s'22 F-A 500,000 Aug 15 '27-'51; 12,000 Aug 15 1952
4½s'24 M-N 1,100,000 May 1 '28-'47; 360,000 May 1 '48-'53; 55,000 May 1 1954
4½s'24 M-S 476,000r* Sept 15 '27-40; 455,000r* Sept 15 '41-53; 15,000r* Sept 15 1954
4½s'25 A-O 1,785,000r* Apr 15 '28-'48; 450,000r* Apr 15 '49-'53; 9,000r* Apr 15 1954
4½s'26 J-J 487,000r* July 1 '27-'56
Hospital Bonds.
4½s'25 J-J 15 $60,000c* July 15'27-'30; 408,000c* July 15-31'-54; 4,000c* July 15 1955
Alms-House Bonds.
4s g '06 M-N $240,000r* May 1 1946
Court-House Bonds.
4s g '09 M-N $800,000 r* May 1 1949
4½s'10 M-N 500,000c May 1 1950
4½s'13 J-J 128,000c Jan 1 1953
BOND. DT. Dec 31 '26 $26,817,824
Temporary loans (add'l) 1,757,375
Emergency bonds (add'l) 219,394
Sinking funds 3,915,422

ASSESSED VALUATION.—

	1925.	1926.
	$	$
Realestate	749,192,414	1,018,013,411
Personal	125,756,973	128,756,240
Railroad	147,403,795	150,174,450
Total	1,022,353,182	1,296,944,101

Total valuation, 1926 1,296,944,101
Total tax rate (per $1,000), $72.90.
POPULATION.—In 1920, 629,-154; in 1910, 537,231.
INTEREST on bonds of 1922, 1923 and 1924 is payable at office of County Treasurer; on others at the office of County Collector.

HUNTERDON COUNTY.
Flemington is the county seat.
Road-Improvement Bonds.
4½s'18 --- $7,000 1927
Road and Jail Bonds.
5s '26 M-S $219,000r* Sept1 '27-'46
GROSS DEBT Dec 31 '26 $727,967
Temporary notes (incl.) 18,000
Assess. val. real estate 20,479,476
Assess. val. personal 6,563,795
2nd class RR. property 365,527
Less exemptions 861,650
Net valuation tax'le 1926 26,547,148
State&Co. tax (per $1,000) '26 $15.66
Pop'n in 1910, 33,569; 1920, 32,885

INTERLAKEN.
This borough (P. O. Allenhurst) is in Monmouth County.
General Improvement Bonds.
5s '26 J-D $55,000 Dec 1 '28-'54; 1,000 Dec 1 1955
5s '26 M-N 14,000 Nov 1 '27-'40
BOND. DEBT May 1 '27 $69,000
Total assess. value 1926 1,128,315
Tax rate (per $1,000) 1927 $33.46
Population 1927 550

IRVINGTON.
This town is in Essex Co. Commission government adopted April 7 '14.
Street Bonds.
4¾s'24 J-D $4,000 June 1 1928; 55,000 June 1 '29-'39; 4,000 June 1 1940
Fire House & Apparatus Bonds.
5s '23 --- $10,500 Dec 1933
4½s'26 --- 26,300 Dec 1935
Police Station Bonds.
4s '16 --- $9,000 July 1 '27-'35
Funding Bonds.
4½s'14 --- $78,256 Apr 1 1944
4s '14 --- 6,000 Dec 1 1929
Hospital Bonds.
4½s'25M-N $90,000r* May 1 '28-37; 250,000r* May 1 '38-62; 8,000r* May 1 1963
4½s'26 --- 5,500 Oct 1929
4½s'27 --- 5,500 Mar 1932
School Bonds.
4½s'08 --- $58,000 July 1958
4½s'11 --- 90,000 Nov 1961
4½s'09 --- 27,000 Apr 1959
4s '05 --- 28,150 Mar 1955
5s '13 J-D 104,000 Dec 1 1963
4½s'15 J-J 80,000 Jan 1 1965
5½s'21 F-A 170,000r* Feb 1 '28-'44; 44,000r* Feb 1 '45-'48; 9,000 r* Feb 1 '49
4½s'26 M-N 84,000r* May 1'28-'31; 748,000r* May 1'32-'65; 7,000r* May 1 1966
4½s'27 J-J 921,000 Jan 1 '28-'63
Gen. Impt. & Funding Bonds.
4¾s'22 $165,000 1927-1948
4½s'25 M-N 200,000c* Nov 1 '27-'46; 9,000c* Nov 1 1947
6s '21 --- 2,000 May 1929
6s '23 --- 3,000 April 1930
5s '26 --- 11,083 Oct 1932
4½s'27 J-D 200,000 June 1 '28-'37; 150,000 June 1 '38-'43; 22,000 June 1 1944
Sewer Bonds.
4s '05 --- $36,000 Apr 1 1935
4½s'09 --- 55,000 Jan 1 1930
4s '03 --- 85,000 July 1 1933
4s '04 --- 26,000 July 1 1934
4s '16 --- 13,000 Mar 1 1946
4¾s'24 J-D 26,000 June 1 '28-'40; 20,000 June 1 '41-'60
GEN. BD. DT. May 1927 $4,466,786
Sinking fund, general 260,670
Sinking fund, school 56,106
Assess. val., real 55,713,000
Assess. val., personal 7,823,700
Second class RR. property 403,257
Less exemption 1,297,800
Net taxable value 1927 62,642,157
Tax rate (per $1,000) 1927 $34.80
Popul'n 1910, 11,877; 1920, 25,480
INT. payable at the Irvington National Bank, and the Merchants & Manufacturers National Bank of Newark.

ISLAND HEIGHTS.
This borough is in Ocean County.
Sewer Bonds.
5s '25 J-D $13,500 June 15 '28-'54
BOND. DEBT Jan 1 '27 $63,311
Water debt (included) 35,000
Floating debt (add'l) 12,500
Net taxable value, 1926 758,534
Total tax rate (per $1,000) '26 $61.10
Pop'n in 1910, 313; 1920 194

JERSEY CITY.
Commission government approved April 15 1913 and upheld by Court of Errors and Appeals Mar.16 1914. On Nov. 8 1921 the voters gave a majority of 30,651 in favor of establishing a municipal gas plant (see V. 113, p. 2330).
Harbor-Impt. Bonds.
4¼g'12 J-D $60,000 June 1 1942
4¼g'13 J-D 191,000c June 1 1953
Refunding Assessment Bonds.
4s '05 J-D $600,000c June 1 1935
4s '06 J-J 300,000c Jan 1 1936
Bonds for Redemption of Land.
4s '04 F-A $465,000c Feb 1 1934
Funding Bonds.
4s J-J $50,000r* Jan 1 1936
4s g '01 M-N 207,000r May 1 1931
Hospital.
4s J-J $220,000c July 1 1935
4½s'08 J-J 66,000 July 1 1938
Public-Library Bonds.
4s g '98 A-O $150,000c Apr 1 1928
3½s'00 A-O 75,000r Apr 1 1928
Funded Debt Bonds.
4½g'08 J-J $1,000,000c July 1 1928
4s g '09 F-A 1,300,000c Feb 1 1949
Funding Assessment Bonds.
4s g '17 J-J $60,000 July 1 '27-'41
Refunding.
4s g '04 A-O $490,000c Apr 1 1934
4½g'13 J-D 550,000r* June 1 1953
4½g'15M-S 168,000c Sept 1 '27-'44; 7,000c Sept 1 1945
Park.
4s g '02 M-S $100,000c Mch 1 1932
4s '02 J-D 60,000c Dec 1 1932
4s '03 M-S 25,000c Mch 1 1933
4s '06 J-D 17,000r* June 1 1936
4s '10 M-N 30,000 Nov 1 1960
4¼'sg'11M-S x300,000 Mch 1 1961
4s '12 A-O 70,000 Apr 1 1962
Bath & Gymnasium Bonds.
4s '02 M-S $50,000c Mch 2 1933
Fire Department.
4s g '11 M-N $12,000c May 1 1931
Fire House Renewal Bonds.
4s g '15 $25,000 Aug 1 1945
Pipe Line.
4s '04 M-S $142,000c Sept 1 1934
Water Loans.
4s '99 J-J $100,000 Jan 2 1929
4½g'13 M-N 150,000 May 1 1943
5½s'20F-A 3,119,00r* Aug1'27-'59; 86,00r* Aug 1 1960
5½s'21M-S 780,000 Sept 1 '27-'41; 864,000 Sept 1 '42-'59; 34,000 Sept 1 1960
4½'22 M-S x 202,000 Sept 1 '27-'42; 260,000 Sept 1 '43-'62; 938,000r* June 1 '28-'46
4½s'25 A-O 768,000r* June 1 '47-'62; 15,000r* June 1 1963
4¼s'27 J-D 926,000c*
Bonds to Purchase Water Plant
4½g'11 A-O $6,776,000c Oct 1 1961
Sewer.
4s '04 M-S $142,000r Sept 1 1934
4s '04 J-D 146,000r* Dec 1 1934
Public Schools.
4s g '97 F-A $200,000r* Aug 2 1927
4s g '01 M-N 182,000r May 1 1931
4s '03 M-N 100,000 May 1 1933
4s '03 J-D x25,000r June 1 1933
4s '04 J-J 350,000r July 1 1934
4s '05 J-J 250,000c July 1 1935
4½s'08 J-J 80,000 July 1 1958
4s '07 M-N 238,000c May 1 1937
4s '08 M-N 73,000c Nov 2 1958
4s '09 A-O 300,000 Oct 15 1959
4s '10 A-O 100,000 Apr 1 1960
4¼ g '11F-A 150,000c Feb 1 1961
4¼g'11 M-S x711,000 Mch 1 1961
4s '11 --- 26,000 May 1 1961
4½g'12 J-D 200,000 June 1 1942
4½g'12 M-S 332,000 Sept 3 1962
4½g'13 A-O 95,000 Apr 1 1963
4½g'13 M-N 137,000 May 1 1963
4½g'15 J-J 439,000c July 1 1945
4¾s'18J-D 1,343,000 $39,000y'y Dec 1
4¾s'18 J-D 10,000 Dec 1 '27-'28; 144,000r* Dec 1 '27-'32; 575,000r* Dec 1 '33-'55; 8,000r* Dec 1 1956
5½s'20 J-D 760,000r* Apr1'28-'41; 988,000r* Apr1'42-'60; 20,000r* Apr 1 1961
5½s'21A-O 176,000 June 1 '28-'29; 2,403,000 June 1 '30-'56; 54,000 June 1 1957; 90,000 June 1 1928
4¾s'23J-Dx 1,848,000 June 1 '29-'56; 55,000 June 1 1957
4¼s'27 J-D 697,000c*
Tax Revenue Bonds.
4½s'24F-A 3,005,000r* Aug 1 '27; 1,245,000r* Aug 1 '27
3½s'25F-A 800,000r* Aug 1 1928; 3,000,000r* Aug 1 1928
4.10s'26 J-J 879,000c* July 1 1928
4¼s'27F-A 5,100,000r* Aug 1 1930
4s '27 J-D 1,987,000c*
General Impt. Bonds.
5½s'21M S $806,000 Sept 1 '27 '39; 1,098,000 Sept 1 '40-'57; 47,000 Sept 1 1958; 1,728,000 June 1 '28-'54
4¾s'23J-Dx 62,000 June 1 1955
4½s'25J-D 2,694,000r* June 1 '28-53; 202,000r* June 1 '54-55; 76,000r* June 1 1956
4½s'26 M-N 3,913,000c May 1 '28-'55; 150,000c May 1 1956; 31,000c May 1 1957
4¼s'27 J-D 931,000c*
Refunding Water Bonds.
4s g '02 A-O $1,175,000c Apr 1 1932
4s g '04 A-O 250,000c Apr 1 1934
4s '06 J-J 60,000r* Jan 1 1936
4s '07 M-N 61,000 Nov 1 1936
4½g'07 J-J 255,000c July 1 1937
Funded Debt Water Bonds.
4s g '02 M-S $900,000c Sept 1 1932
4½s'11 A-O 58,254.72 Oct 1 1961
PAST DUE, NOT PRESENTED FOR PAYMENT.
Water.
5s --- $1,000 Feb 1 1913
General.
6s --- $1,000 Apr 1 1904
7s --- 6,000 July 1 1913
Assessment.
7s --- $1,000 Jan 1 1906
x Coupon or registered
INTEREST is paid at the Merchants' Exch. Nat. Bank of N. Y. and at City Treasurer's office.
GROSS DEBT Jan 1 '27 $73,728,803
Water debt (included) 18,996,255
School 1,365,329
Water 3,821,452
General 12,480,396

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JERSEY CITY *(Concluded)*—
Sinking fund, ---------- 1,480,325
Ass'd value, real--------551,937,700
Assessed value, personal- 52,929,000
2d Class RR. property--108,441,384
Total ass'd value, 1926--713,308,084
Tax rate (per $1,000) 1926----$34.35
POPULATION.—In 1920 was 298,103; in 1910 was 267,779.

KEANSBURG.
This borough is in Monmouth Co.
Water Bonds.
5s '24 F-A $15,000r*-- 1927-1931
5½s'24 M-N {165,000r*-- 1927-1959
{ 24,000r*-- 1960-1963
5½s'25 J-D 34,000r* June 1 '28-'61
Sewer Bonds.
5½s'24 M-N {$69,000r*-- 1927-1949
{ 60,000r*-- 1950-1964
BOND. DEBT Feb 1 '27-- $201,070
Assessment debt (add'l)--- 332,000
Total assess. val. 1926----4,537,007
Total tax rate (per $1,000) '26-$30.93
Population 1920----------1,321
INT. at the Keansburg National Bank, Keansburg.

KEANSBURG SCHOOL DIST.
This district (P. O. Keansburg) is in Monmouth County.
School Bonds.
5s '26 --- {$60,000 ----1927-1941
{ 25,000 -----1942-1946
BONDED DEBT-------- (?)

KEARNY.
This town is in Hudson County.
Popul'n '20, 26,724; '27 (est.) 35,000
Park Bonds.
4½s'10 J D $25,000c---Dec 1 1930
Water Bonds.
4s '99 F-A $10,000c---Feb 1 1929
4½s'09 F-A 35,000c---Aug 1 1934
4½s'22 M-N *e*12,000--Nov 1 '27-'40
4½s'25M-N {285,000r* May 1 '28-'46
{320,000r* May 1 '47-'62
{ 17,000r*--May 1 1963
4¾s'27 J-J 450,000----Jan 1 1930
Funding Bonds.
4½s'03 F-A $15,000c---Aug 1 1928
4½s'05 F-A 79,000c---Aug 1 1930
5s '08 J-D 60,000c---June 1 1933
Fire Department.
4s '00 M-N $4,000c---Nov 1 1930
5s '08 M-S 23,000c---Mch 1 1928
4½s'11 M-N *a*13,000r---Nov 1 1931
Town-Hall Bonds.
4½s'09 F-A $90,000c---Aug 1 1934
4½s'10 F-A 7,000r---Aug 1 1935
Waterworks Bonds.
4½s'26 J-J $1,690,000--July 1930
4s '26 J-J 500,000--July 1 1930
School Bonds.
4s '01 F-A $7,000c----Feb 1 1931
4½s'09 M-S 92,000c---Sept 1 1934
4½s '10J-D 7,000r---June 1 1935
4½s'11 F-A 62,000c---Aug 1 1936
4½s'12 A-O 108,000r*--Apr 1 1937
4½s'14 M-S *70,000r*--Mar 1 1939
4½s'14 M-S *28,000r---Sept 1 1939
4½s'15 F-A *73,500r*--Aug 1 1940
4¾s'22J-D* { 40,000--June 1 '28-'32
{180,000--June 1 '33-'52
4½s'22 M-N {*320,000-Nov 1 '27-'52
{ 117,000-Nov 1 '53-'61
5s '23 A-O {502,000cr* - Oct 1'27-61
{ 4,000c or r-Oct 1 '62
{ 90,000r* June 1 '29-'47
4½s'27 J-D {360,000r* ---1938-1961
{ 9,000r*--June 1 1962
General Impt. Bonds.
{$110,000-June 1 '28-'33
4¾s'22J-D*{ 162,000-June 1 '34-'42
{ 10,000--June 1 1943
4½s'22 M-N *d*{20,000-Nov 1 '27-'36
{36,000-Nov 1 '37-'48
5s '23 A-O {40,000r*-- Oct 1'27-33
{42,000r*-- Oct 1'34-40
4½s'26 J-D 323,000--June 1 '28-'44
Street and Sewer Bonds.
{425,000r* June 1 '29-'45
4½s'27 J-D {240,000r* June 1 '40-'53
{ 24,000r*--June 1 1954
Passaic Valley Sewer Bonds.
4½s'14M-S$208,000r*----Mar 1 '44
6s '21 F-A*d*$174,000r*-Aug 1 '27-'60
5s '23 A-O {36,000r*-- Oct 1'27-44
{18,000r*-- Oct 1'45-62
TOTAL DEBT Jan 1 '27-$9,421,634
Water debt (incl.)------- 3,375,750
Assessment debt (incl.)--- 477,000
Sinking fund, general---- 1,312,651
Sinking fund, water------ 28,880
Assess. val. real estate---49,546,562
Assess. val. personal-----10,039,850
Assess. val. 2d Class RR.- 2,377,184
Total assess. val. 1926---63,865,212
Total tax (per $1,000) 1926---$34.31
INT. on bonds marked (*) at the First Nat. Bank & Trust Co. of Kearny or at Coal & Iron Nat. Bank, N. Y.; on bonds marked (*a*) at First Nat. Bank & Trust Co., Kearny; on bonds marked (*b*) at N. J. Title Guar. & Trust Co., Jersey City; on bonds marked (*d*) at West Hudson County Trust Co., Harrison, or at Bankers Trust Co., N. Y.; on bonds marked (*e*) at the Kearny Nat. Bank, Kearny, or Irving Bank-Columbia Trust Co., N. Y. City; and on others at West Hudson County Trust Co., Harrison.

KEYPORT.
This boro. is in Monmouth Co.
***Beach Park Bonds.**
5s '23 F-A $10,000r*--Aug 1'27-36
Water bonds 5s c--------- $18,000
Sewer bonds 5s r --------- 57,500
School bonds 4½s*c ------ 14,400
BOND. DEBT Jan 1 1926- 86,500
Floating debt (add'l)------ 30,875
Assessment debt (add'l)--- 3,549
Sinking funds------------ 25,315
Tot. ass'd val. '25 (⅓ act.)-3,330,712
Total tax rate (per $1,000) '26-$39.44
Population in 1910, 3,554; 1920, 4,415
*INT. at Keyport Banking Co.

LAKEWOOD TOWNSHIP.
This township (P. O. Lakewood) is in Ocean County.
Road Bonds.
-s --- $56,000c*-$4,000 yrly.
4½s'16 J-D 28,000c*-- 1,000 yrly.
4½s'17 J-D 54,000c*-- 3,000 yrly.
4¾s'26 J-J {105,000r*----1927-1941
{ 8,000c*--------1942
Sewer Bonds.
-s '26 J-D $62,000--June 1 '28-'39
GEN. BD. DT. Mar 1 '26- $170,000
Assess. val. real estate----8,485,595
Assess. val. personal------1,511,100
Second class RR. property- 48,424
Net value taxable 1926----9,975,719
Tot. tax rate (per $1,000) '1926-$46.53
Population in 1921----------6,000
INT. on 5s at the Lakewood Trust Co., Lakewood.

LAKEWOOD TWP. SCH. DIST.
This district (P. O. Lakewood) is in Ocean Co. Pop'n 1924 (est.), 6,000
4½s'22 F-A {$28,000-Aug 15 '27-'30
{ 48,000-Aug 15 '31-'36
{225,000-Aug 15 '37-'61
4½s'22 F-A {17,000-Aug 15 '28-'34
{ 1,000---Aug 15 1935
{18,000-Aug 15 '27-'28
4½s'22 F-A {90,000-Aug 15 '29-37
{48,000-Aug 15 '38-'41
{ 8,000---Aug 15 1942
BOND. DEBT May 1 '27- $483,000
Total assess. val 1927---11,241,661
Sch. tax rate (per $1,000) '27-$17.19
INT. on 4½s of 1922 at the Lakewood Trust Co., Lakewood; on others, at State House, Trenton.

LAMBERTVILLE.
This city is in Hunterdon County.
School Bonds.
4½s --- $50,000----------
Funding Bonds.
4½s'17 J-D $19,000c-Part yearly--
BOND. DEBT Dec 31 '26- $95,083
Note debt (add'l)--------- 67,499
Assess. val. real estate----2,440,468
Assess. val. personal------ 616,870
2d Class RR. property---- 107,943
Less exemptions---------- 147,175
Net value taxable 1926----3,018,106
Total tax rate (per $1,000) '26 $43.20
Population 1910, 4,657; 1920, 4,660
INT. at office of City Treasurer.

LANDIS CONSOLIDATED S. D.
This district (P. O. Vineland) is in Cumberland County.
School Bonds.
5s '18 Jan {$12,000--Jan 1 '28-'31
{ 20,000--Jan 1 '32-'36
BOND. DEBT May 26 '27 $32,000
Tot. ass. val. '26 (67% act.) 2,413,441
School tax rate (per $1,000) '26 $18.00

LAVALLETTE.
This borough is in Ocean County.
Water Supply Bonds.
{$36,000c-Sept 1 '27-'44
6s '24 M-S { 36,000c-Sept 1 '45-'56
{ 2,000c---Sept 1 1957
6s' 25 M-S { 1,000c*--Sept 1 1957
{ 9,000c* Sept 1 '58-'60
6s '26 M-S { 6,000-----1961 & '62
{ 2,000----------1963
Boardwalk Bonds.
6s '25 A-O { $8,000c-Apr 1 '28-'35
{ 15,000c--Apr 1 '36-'65
BOND. DEBT Dec 31 '26--$127,500
Floating debt (additional)-- 7,500
Assessed valuation, real---- 693,169
Assessed valuation, pers'l-- 51,125
Second class railroad prop-- 1,664
Less exemptions---------- 30,500
Net valuation, taxable, 1927 781,000
State & Co. tax (per $1,000) '27 $57,87
Population in 1927, 200; 1920, 117
INT. at the First National Bank of Toms River.

LEONIA.
This borough is in Bergen County.
Funding Bonds.
$25,000----Aug 1 1945
6s '20 J-D 26,000r* Dec 31'27-'39
{32,000r* Jan 1 '28-'35
4¾s'25 J-J *a*{85,000r* Jan 1 '36-'52
{12,000r* Jan 1 '53-'54
{ 2,000r*-- Jan 1 1955
Park Bonds.
6s '21 M-S {$54,000-Sept 1 '27-'53
{ 24,000-Sept 1 '54-'61
BOND. DEBT Dec 31 '26- $279,778
Other debt (add'l)-------- 367,932
Sinking fund, general----- 113,355
Sinking fund, school------ 22,604
Assessed valuation, real---5,284,000
Assessed val'n, personal--- 747,600
Assess. 2nd class RR. prop. 7,885
Less exemptions---------- 137,700
Net taxable value 1926----5,901,785
Tax rate (per $1,000) 1926----$50.80
Population 1910, 1,486; 1920, 2,979
a INT. at First Nat. Bank, Leonia, or Seaboard Nat. Bank. N. Y. City.

LEONIA SCHOOL DISTRICT.
This district is in Bergen County.
4½s'12 J-J $54,000c-July 1 '28-'38
4½s'15 J-J 48,000c-July 1 '30-'42
5s '08 J-J 12,000c----------
(Last maturity 1929)
5s '18 J-J $3,000c----------
(Last maturity 1929)
{ 46,000c-Apr 1 '28-'38
4½s'23A-O* { 30,000c-Apr 1 '39-'44
{114,000c-Apr 1 '45-'63
BOND. DEBT June 30 '26 $309,000
Floating debt (add'l)------ 6,500
Sinking fund------------- 19,500
Total assess. val. (act.) '27--7,023,300
Sch. tax rate (per $1,000) '27-$19.20
*INT. at First Nat. Bank, Leonia.

LINDEN.
This city is in Union County.
Permanent Impt. Bonds.
5s '23 F-A { $8,000r* Aug 1 '27-'30
{ 31,000r* Aug 1 '31-'61
4¾s'26 A-O 168,000--Oct 1 '27-'41
Park Bonds.
5s '24 M-S {$22,000r* Mar 1 '28-'38
{ 36,000r* Mar 1 '39-'74
Temp. Impt. Bds. *(Payable from Special Assessments.)*
6s '21 --- $125,000----------1927
6s '21 --- 60,000----------1927
Road Bonds.
5s --- {$50,000---May 15 1935
{ 50,000---May 15 1945
School Bonds.
4½s'27M&S $187,000r* Mar . '28-'62
Funding Bonds.
5s --- $38,000---May 15 1945
Street Improvement Bonds.
{$40,000-Sept 1 '27-'31
4½s'g'22 M-S {100,000-Sept 1 '32-'41
{ 9,000---Sept 1 1942
GEN. BD. DT. Dec' 31'26 $1,277,999
Assess. debt (add'l)------- 839,025
Sinking fund------------- 51,508
Assess. val. real---------34,819,400
Assess. val. personal-----12,546,598
2d Class RR property----- 138,930
Less exemptions---------- 170,900
Net taxable value 1926----47,334,028
Tax rate (per $1,000) 1925--- $2.00
Population 1910, 1,988; 1920, 6,602
INT. on 4½s at the Linden Nat. Bank, Linden.

LINDEN TWP. SCHOOL DIST.
This district is in Union County.
4½s'10 J-J $58,000--July 1 '30-'40
5s '13 J-J 38,000-Apr 1 1933-'43
5s '14 A-O 27,000-----1927-1939
5s '17 M-N 37,000-----1927-1937
5s '18 J-D 900-----1927-1928
5s '20 F-A 5,000-----1927-1940
5¾s'21 M-S {190,000cMar 1 '28-'60
{ 5,000cMar 1 1961
{179,000--July 1 '28-'61
4½s'23 J-J { 6,000----July 1 1962
{ 7,000----July 1 1963
4½s'23 M-S {17,000r*-Sept 1'27-'43
{15,000r*-Sept 1'44-'53
4½s '24 {404,000r* Oct 1 '27-'59
A-O { 52,000r* Oct 1 '60-'63
{ 5,000r*-- Oct 1 1964
4½s '24 { 46,000r* Oct 1 '27-'49
A-O { 12,000r* Oct 1 '50-'53
{ 2,000r*-- Oct 1 1954
BOND DEBT May 1924- $447,000
Floating debt (add'l)----- 36,000
Sinking fund------------- 46,276
Ass'd val.'23(abt.85% act) 37,558,317
Total tax rate (per $1,000) '23-$25.50
Population in 1924 (est.)----12,000
INT. at Nat. State Bk., Elizabeth and the Linden Nat. Bk. of Linden.

LITTLE FALLS TOWNSHIP.
This township is in Passaic Co.
Sewer Bonds.
{$14,000--Jan 1 '28-'36
5s '19 J-J { 44,000--Jan 1 '37-'58
{ 1,500----Jan 1 1959
4½s'25 J-J 34,000c* July 1 '28-'64
School Bldg. bonds 4½s----$32,000
Municipal Bldg. bonds 4½s- 9,000
Road Improvement Bonds.
-s '23 --- {$13,000 ----1927-1939
{ 1,500----------1940
BOND. DEBT Dec 31 '25- $122,500
Other debt (additional)---- 156,746
Sinking fund------------- 17,465
Assess. val. real----------3,773,850
Assess. val. personal------ 554,575
2d Class RR. property----- 17,464
Less exemptions---------- 21,400
Net value taxable 1926----4,324,489
Total tax rate (per $1,000) '26-$42.50
Population in 1920----------3,810

LITTLE FERRY.
This borough is in Bergen County.
Sewer Bonds.
5½s'25 J-D $40,000c*Dec 31 '27-'66
{ 35,000c*- June 1 1928
5¼s'25 J-D { 80,000c*June 1 '29-'30
{ 39,000c*--June 1 1931
{120,000c*June 1 '32-'35
BOND. DEBT Jan 1 '27- $514,448
Assessed value, real estate.$1,720,115
Assessed value, personal-- 290,314
Less exemptions---------- 104,175
Net value taxable, 1926-- 1,907,014
Tax rate (per $1,000) 1926----$74.20
INT. at the Little Ferry Nat. Bk.

LITTLE FERRY SCHOOL DIST.
This district (P. O. Little Ferry) is in Bergen County.
4¾s'25 J-J {$18,000r*-July 1 '28-'30
{ 56,000r*-July 1 '31-'44
4¾s'25 J-J 3,500r*-July 1 '28-'34
BOND. DEBT July 1 '27-- $73,000
Sinking fund------------- 38,000
Total assessed value 1927--2,026,429
School tax rate (per $1,000) '27-$3.52
Population in 1927 (est.)------4,000
INT. at the Little Ferry Nat. Bank, Little Ferry.

LODI.
This borough is in Bergen County.
Inc. Dec. 1894. Pop'n '10, 4,138; 1920, 8,175.
Funding Bonds.
5*g* '14 M-S $40,000--Sept 1 '27-'39
Road Bonds.
4½s ---- $12,000r----------1929
Water Bonds.
5s '09 A-O $80,000c---Oct 1 1939
General Improvement Bonds.
-s '23 --- $56,000 -----1927-1933
BOND. DEBT Feb 1 '27-- $331,905
Emergency notes & bonds (additional)---------- 7,869
Tax notes (add'l)--------- 275,165
Gen. impt. notes (add'l)--- 55,800
Sinking funds------------ 86,000
Assess. val. real estate----6,205,960
Assess. val. personal------1,399,047
2nd class RR. property---- 5,631
Less exemptions---------- 125,775
Net taxable value 1926----7,484,863
Total tax rate (per $1,000) '26 $50.40
INT. at First Nat. Bank, Lodi.

LONG BRANCH.
This city is in Monmouth County. Inc. May 17 1903. Commission government approved March 12 1912.
Road Impt. Funding Bonds.
4¾s'26M-N {$48,000---May 1 '28-'43
{ 4,500----May 1 1944
Sewer Bonds.
4¾s '24 {$20,000- Aug 1 '28-'32
F-A {110,000- Aug 1 '33-'54
{ 3,000--- Aug 1 1955
Paving Bonds.
5s '13 M-N$120,000---May 1 1943
Street & Sewer Bonds.
4¾s '25 {$25,000 ---May 1 1928
M-N {450,000-- May 1 '29-'43
{ 18,000----May 1 1944
Refunding Bonds.
5s'15 J-J $95,500----July 1 1945
School Bonds.
4½g'11 M-N $110,000---Nov 1 1941
5s '98 J-J 45,000----------1930
5s '97 M-N 6,000----------1927
4½s J-J 18,000----Jan 1 1933
4¾s '24 {112,000- Aug 1 '27-'40
F-A { 90,000- Aug 1 '41-'49
{ 6,000----Aug 1 1950
M-N {112,000-- May 1 '28-'43
{ 4,000----May 1 1944
4¾s'26M-N {490,000--May 1 '28-'62
{ 60,000--May 1 '63-'66
Beach Improvement Bonds.
5s '14 M-S $25,000--- Mar 1 1934
4½s'13 M-S 14,000----Mch 1 1933
5s '15 F-A 30,000----Feb 1 1935
***z* Beach and Park Bonds.**
4s g '05 J D $150,000----June 1 1935
4s '06 J-D 250,000-----June 1963
4½s g M-N 100,000----------1937
***z*General Improvement Bonds.**
4½s'22 J-J { $99,000-July 1 '28-'35
{ 36,000-July 1 '36-'38
4½s'23 J-J {40,000--Jan 1 '28-'35
{36,000--Jan 1 '36-'41
***z*Ocean Front Impt. Bonds.**
{$42,000--Jan 1 28-'33
4½s'23 J-J { 24,000--Jan 1 '34-'36
{ 63,000--Jan 1 '37-'43
4¾s '24 { 72,000-- Aug 1 '28-'44
F-A { 3,000----Aug 1 1945
BOND. DEBT Jan 10 '27 $2,934,000
Assessment debt (add'l)--- 38,196
Floating debt (add'l)----- 193,233
Assess. val. real---------17,480,365
Assess. val. personal----- 2,060,950
2d class RR. property----- 270,374
Total valuation 1927-----19,817,689
Total tax rate (per $1,000) '27-$56.96
Pop. 1910, 13,298; 1920, 13,521
All bonds are coupon, registerable as to principal and interest.
INT. at Farmers' Loan & Trust Co., N. Y., and Treasurer's office.

LONGPORT.
This borough is in Atlantic Co.
-s '22 --- $75,000----July 1 1928
BOND. DEBT Feb 1 '27- $41,896
Assessment debt (add'l)--- 250,500
Floating debt (add'l)------ 20,118
Assess. val. real---------- 4,346,116
Assess. val. personal----- 37,225
Total assess. val. '26 (act.)-4,388,341
Tot. tax rate (per M.) '26---$34.65
Population in 1910, 118; 1920, 100.

LOPATCONG TOWNSHIP S. D.
This district (P. O. R. F. D. No. 1 Phillipsburg) is in Warren County.
5s '23A-O15 { $7,500cOct 15 '27-'31
{ 36,000cOct 15 '32-'49
BOND. DEBT Apr 22 '27- $4,750
Tot. ass'd val. '27 (75% act.) 1,309,126
Dist. tax rate (per $1,000) '27-$35.60
INT. at the Second National Bank, Phillipsburg.

LYNDHURST TOWNSHIP.
This township (formerly Union) is in Bergen Co. P. O. Rutherford.
Town Hall Bonds.
4½s'24 J-D {$128,000r*Dec 1 '27-'51
{ 78,000r*Dec 1 '52-'64
4½s'26 A-O 25,000r*-Oct 1 '28-'52
Pavement Bonds.
-s 22 --- $110,000----Apr 1 1928
-s 22 --- 80,000----Apr 1 1928
Water Bonds.
4½s F-A $14,000----Feb 1 1936
4½s J-J 25,000----Jan 1 1938
-s --- 32,000----------1941
4¾s'24 J-J {62,000r*---Jan 1'28-'58
{ 9,000r*---Jan 1 '59-61
4½s'26 A-O 100,000r*-Oct 1 '28-'64
Improvement Bonds.
5½s'23M-N$402,000----Nov 1 1929
5s '27 A-O {$17,500-Dec 31 '28-'38
{ 1,000---Dec 31 1939
Sewer-System Bonds.
5s '17 J-J $200,000----------
5s '18 --- 200,000----------
-s 22 --- 67,000----Apr 1 1928
-s 22 --- 78,000----Apr 1 1928
Road & trunk sewer bonds- 34,856
GROSS DEBT Dec 31 '23.$1,956,719
Deductions---------- 1,806,617
NET DEBT---------- 150,102
Assess. val., real--------7,471,000
Assess. val., personal----- 853,000
2d class RR property----- 984,981
Less exemptions---------- 317,400
Net taxable value 1926----8,992,437
Total tax rate (per $1,000) 26-$69.40
Population 1920----------9,515

LYNDHURST TWP. S. D.
This district (P. O. Lyndhurst) is in Bergen County.
School Bonds.
4½s'06 J-J $20,500----------
4½s'09 J-J 25,000----------
4½s'12 J-J 32,000----------
4½s'16 s-an 62,000 -----1927-1945
{ 6,500 -----1927-1933
4½s'16 s-an {22,000 -----1934-1944
{ 2,500----------1945
5s '18 J-J 13,000--July 1 '28-'36
6s '21 J-J 194,000--Apr 1 '28-'61
4½s'25 J-J 380,000r*Jan 1 '28-'65
4½s'25 J-J 8,000r*July 1 '28-'34
4½s'26 J-J 42,000--July 1 '28-'41
4½s'26 J-J 19,000--July 1 '28-'46
4½s'26 J-J 5,000--July 1 '28-'32
BOND. DEBT Apr 12 '27- $832,500
Total assessed value 1926--8,992,437
School tax (per $1,000) '26---$35.20

MADISON.
This borough is in Morris County
Inc. Dec. 27 1889. Pop. '10 4,658; 1927, 6,700.
Sewer Bonds (*opt. aft.* 10 *yrs.*).
4½s'11 J-J $100,000r---Jan 1 1941
4½s'12 J-J 25,000r---Jan 1 1942
Grade Crossing & Impt. Bonds.
{$32,000-Sept 1 '27-'34
{ 40,000-Sept 1 '35-'42
4½s'17 M-S { 10,000-Sept 1 '43-'44
{ 36,000-Sept 1 '45-'50
{ 3,000---Sept 1 1951

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MADISON (*Concluded*).
Funding Bonds.
4½s'14 J-D $55,000r--June 15 1944
(Subj. to call beg. June 15 1924.
General Improvement Bonds.
4½s'22M-S { $8,000--Sept 1 '27-'30 / 51,000--Sept 1 '31-'47 / 2,000----Sept 1 1951
BOND. DEBT Jan 1 '27-- $364,985
Water debt (incl.)-------- 32,000
Assessment debt (add'l)--- 8,793
Notes outstanding (add'l)- 39,582
Sinking fund------------- 94,445
Assessed val., real estate--7,811,625
Assessed val., personal--- 651,050
Net taxable value 1927----8,487,438
Total tax (per $1,000) 1927--$48.20
INTEREST payable at First Nat. Bank of Madison and Madison Tr. Co.

MADISON SCHOOL DISTRICT.
This district (P. O. Madison) is in Morris County.
4s F-A $24,000 -----1927-1947
-s --- 42,000----------
-s --- 283,000----------
4¾s'23 J-J { $8,000r*---July1 1928 / 36,000r*-July 1'29-'32 / 70,000r*---July 1933
BOND. DEBT May 12 '27 $543,000
Assessed valuation 1926---8,384,361
Population 1926----------6,700
INT. at the First National Bank, Madison.

MANASQUAN.
This borough is in Monmouth Co.
Water bonds (1933)----- $99,000
Sewer bonds (1935)------ 31,000
School bonds (1944)----- 32,000
BOND. DEBT Jan 1 '27-- $300,971
Water debt (incl.)-------- 99,000
Temporary notes (add'l)--- 112,000
Sinking fund------------ 21,862
Assessed value, real estate-2,389,840
Assessed value, personal--- 317,100
Second class railroad prop- 17,369
Less exemptions---------- 73,675
Net val'n taxable 1926----2,650,634
Total tax rate (per $1,000) '26-$38.88
Population 1910, 1,582; 1920, 1,705

MAPLEWOOD TOWNSHIP.
This township (formerly South Orange Twp.) is in Essex County.
Sewer Bonds.
4s --- $20,000----------
Park Bonds.
6s '21 M-N$182,000--May 1 '28-'63
4½s'23 J-D 42,000r*- June 15'28-'69
Fire Department Bonds.
4½s'25 J-D { $44,000c* June 1 '28-'42 / 48,000c* June 1 '43-'54 / 3,000c*--June 1 1955
BOND. DEBT Jan 1 '26- $306,000
Assessment debt (add'l)-- 486,553
Other debt (add'l)-------- 152,971
Sinking funds------------ 92,417
Assessed valuation,,real --30,298,100
Assessed val., personal--- 2,703,980
2d class RR. property---- 30,118
Less exemptions---------- 176,650
Net taxable value 1926---32,855,548
Total tax rate (per $1,000) '26 $30.00
Pop'n 1915, 4,676; 1924 (est.)-10,700
INT. on 6s of 1921 and 4¾s of 1923 at the U. S. Mtge. & Trust Co., New York.

MARGATE CITY.
This city is in Atlantic County.
5s '24 M-S { 26,000r*Sept 1 '25-'39 / 1,000r*--Sept 1 1940
Street Impt. Bonds.
5s --- $34,000----------
Fire Bonds.
5s --- $19,000----------1942
Sewer Bonds.
5s --- $84,000 -----1939-1942
4¾s'27 F-A { 66,000r*Feb 1 '28-'50 / 45,000r*Feb 1 '51-'66
Beach Impt. Bonds.
5s --- $91,000.1942, '44 & '45
Paving Bonds.
5s --- $33,000----------1942
Tax Revenue Bonds.
5s '26 J-D$100,000r*Dec 31 '27&28
Water Bonds.
5s --- $16,000 -----1926-1941
5s '25 A-O { 22,000r*Apr 1 '28-'38 / 72,000r*Apr 1 '39-'62 / 1,000r*--Apr 1 1963
5s '26 M-N { 24,000r* May 1 '28-'39 / 72,000r* May 1 '40-'63 / 2,000r*--May 1 1964
City Impt. Bonds.
5s --- $80,000 ---'29,'35&'36
Drainage Bonds.
4¾s'27 F-A $58,000--Feb 1 '28-'56
School Bonds.
5s '25 A-O { $120,000c*Oct 1 '27-'46 / 133,000c* Oct 1 '47-'65
BOND. DEBT Dec 31 '26 $616,937
Sinking fund------------ 15,519
Assess. val., real--------13,500,000
Assess. val., personal---- 189,521
2d class RR. property--- 2,869
Less exemptions---------- 8,900
Net tax val. 1926--------13,935,319
Total tax rate(per $1,000) 25-$31.45
Pop. 1910, 129; 1920 ----------249

MATAWAN (BOROUGH).
This borough is in Monmouth Co.
Water Bonds.
4½s --- $40,000----Nov 1 1942
BOND. DEBT Dec 31 '25--$189,000
Tax notes & bonds (add'l)- 11,682
Sinking fund------------ 22,123
Assessed valuation, real---1,360,938
Assessed val'n, personal----268,872
Assess. val. 2nd class RR. prop ---------- 9,730
Less exemptions---------- 12,635
Net taxable value 1926---1,626,905
Tax rate (per $1,000) 1926---$57.25
Population 1910, 1,646; 1920, 1,910

MATAWAN TWP. SCH. DIS.
This district (P. O. Matawan) is in Monmouth County.
5s '22 M-S $23,000--Mar 1 '28-'42
BOND. DEBT Apr 1923-- $85,000
Total assessed value 1923--2,163,000
School tax (per $1,000) 1923--$21.40

MAYWOOD.
This borough is in Bergen County.
Assessment Sewer Bonds.
5s '22 A-O { $6,000r* Apr 1 1928 / 21,000r* Apr 1 '29-'31
BOND. DEBT May 1 '27- $119,500
Tax notes (additional)---- 16,000
Assess. debt (add'l)------ 265,000
Assess. val., real---------2,788,425
Assess.val., personal------ 405,750
2d class RR. property----- 1,400
Total assess. value, 1927--3,195,575
Tax rate (per $1,000) 1927----$5.23
Population in 1926----------3,000
INT. at the Hackensack National Bank, Hackensack.

MAYWOOD SCHOOL DISTRICT.
This district is in Bergen County.
5s --- $10,000----------1935
5s '22 M-N$143,500----------1948
BOND. DEBT Mar 20 '26- $153,500
Sinking fund------------ 6,648
Assess. val. (actual) 1926--2,686,185
Sch. tax rate (per $1,000) '26-$19.99
Population 1925 (est.)--------2,000
INT. at City Nat. Bank, Hackensack.

MERCER COUNTY.
County seat is Trenton.
Bridge Bonds.
4s F-A $12,000r---Feb 1 1929
4s J-D 7,950----Dec 1 1936
4s '16 J-J 40,000---------1936
Funding Bonds.
4½s'13 J-J $206,000c---Jan 1 1933
Road-Improvement Bonds.
4s J D $100,000r---June 1 1933
4s '03 F-A 61,000r---Aug 1 1933
4s '04 J-D 18,000r---Dec 1 1934
4s J-D 103,000r---Dec 1 1935
4½s J-J 31,000r*--Jan 1 1938
4s F-A 53,000r---Feb 1 1939
4½s'13 J-J 14,500----July 1 1943
4½s'16 J-J 48,500c----------1946
Road & Bridge Bonds
6s '20 F-A { $336,000r*-Aug 1 '27-33 / 38,000r*- Aug 1 1934
4½s'24J-J { 700,000r*--July 1 '28-'34 / 875,000r*--July 1 '35-'41 / 390,000r*--July 1 '42-'44 / 98,000r*--July 1 1945
Building Bonds.
3½s A-O$228,500r*--Apr 1 1941
4s F-A 20,000c----Feb 1 1944
4s '12 J-J 80,000----July 1 1942
Miscellaneous Impt. Bonds.
4½s'26 M-S { $360,000c Mar 1 '28-'36 / 540,000c Mar 1 '37-'45 / 39,000c---Mar 1 1946
TOTAL DEBT Apr 1 '27-$5,215,141
Sinking fund------------ 572,191
Assessed valuation, real-240,666,562
Assessed val'n, personal- 41,170,874
Assess. val., 2d class RR. 2,621,872
Net value taxable 1927--282,709,859
State&Co.tax (per$1,000) '27--$94.74
Pop'n 1910, 125,657; 1920, 159,881
INT. at Treasurer's office.

MERCHANTVILLE.
This borough is in Camden County.
Street Impt. Bonds.
5s '13 J-D $92,000----July 1 1943
4¾s'27 M-S { 12,000----Mar 1 1929 / 8,000----------1930 / 6,000----------1931 / 16,000 -----1932-1935 / 3,000----------1936 / 25,000----------1937
4½s'27 J-D { 5,000----June 1 1929 / 4,000----June 1 1930 / 3,000----June 1 1931 / 2,000----June 1 1932 / 10,500----June 1 1933
z Sewer Bonds.
4½s M-S { $15,000---------1927 / 22,000----------1937
5s '08 J-J 30,000c---July 1 1933
5s '18 J-J 22,250----------
Fire Bonds.
-s --- $27,500 ---------serial
4¾s'27 A-O 14,000--Apr 1 '29-'35
Funding Bonds.
4¾s'23 J-J $8,000--Jan 1 '28-'35
BOND. DEBT Jan 1 '27-- $199,491
Assessment debt (add'l)--- 77,000
Sinking fund, general----- 49,334
Net value taxable 1926--4,940,341
Total tax (per $1,000) '26----$33.60
Population 1910, 1,996; 1920, 2,749
z INT. at Central Trust Co. in Camden; others at First Nat. Bank, Merchantville.

MERCHANTVILLE SCH. DIST.
This district is in Camden County.
4¾s ann { $9,000--Jan 1 28- 46 / 5,100--Jan 1 47- 63
5s '22 J-J 8,400--July 1 '28-'42
4½s J-J 34,000--July 1 '28-'44
4¾s'25 A-O 26,700c--Oct 1 '27-'64
4¾s'27 J-J { 90,000r*Jan 1 '28-'42 / 75,000r*----1943-1957 / 60,000r*----1958-1967
BOND. DEBT Apr 14 '26- $91,700
Sinking fund------------ 14,000
Assess. val. 1925--------- 5,164,000
Sch. tax rate (per $1,000) '25--$9.98

METUCHEN.
This borough is in Middlesex Co.
Street Improvement Bonds.
4½s'24 M-N { $80,000r*--Nov 1 '27-'33 / 2,000r*--Nov 1 '34-'35 / 2,000r*--Nov 1 1936
Temporary Impt. Bonds.
5s '27 M-S$390,000c--Mar 1 1928
Borough Hall Bonds.
5s '25 J-J $30,000c* July 1 '27-'42
BOND. DEBT Jan 1 '27- $246,180
Floating debt (add'l)----- 145,000
Sinking fund------------ 33,261
Assessed valuation, real--$3,788,938
Assessed val'n, personal-- 254,924
Second class railroad prop. 31,257
Less exemptions---------- 26,500
Net value taxable, 1926--- 4,048,019
State&Co.tax (per $1,000) '26-$51.30
Population 1910, 2,138; 1920, 3,334
INT. at National Bank of Commerce, New York City.

METUCHEN SCHOOL DIST.
P. O. Metuchen, Middlesex Co.
5s '22 J-J $42,000--Jan 1 '28-'42
5s '27 F-A { 24,000c Feb 1 '29-'40 / 51,000c Feb 1 '41-'57
BOND. DEBT June 30 '27 $165,500
Assessed valuation 1927---4,000,000
School tax (per $1,000) 1926--$2.00
Population in 1927----------6,000

MIDDLESEX COUNTY.
County seat is New Brunswick.
Jail Bonds.
4¼s'16 M-N $150,000---May 1 1956
Court House Bonds.
4¼s'14 J-J $79,000----July 1 1934
Armory Bonds.
4½s'12 J-D $7,000 -----1927-1933
Building Bonds.
4¼s'10 A-O$120,000c--Oct 1 '30-'49
4¼s ---- 9,900----------
Renewal Bonds.
4s ---- $24,000r----------
4s F-A 2,000 ----1927-1928
4s '12 F-A 3,000--Feb 1 '28-'30
4½s'14 J-D 5,000r-Dec 11'27-'31
Workhouse Bonds.
4¼s'16 M-N $60,000----May 1 1936
Bridge Bonds.
3½s J-J $60,000r*- Jan 1 '28-31
4s '07 A-O 35,000r--Apr 1 '28-'36
4½s'12 J-D 30,000r-Dec 1 '27-'42
4½s'15 J-J 20,000--Jan 1 '28-'34
4½s'15 F-A { 20,000--Aug 1 '27-'36 / 27,000--Aug 1 '37-'45
4¼s'16 M-N 18,000r-May 1 '28-'36
4¼s'1 M-N 800r-May 1 '28-'41
6s '21 A-O { 33,000--Apr 1 '28-'43 / 6,000--Apr 1 '44-'49
5½s'21 J-D { 34,000--Dec 1 '27-'43 / 2,000--Dec 1 '44-'45
4½s 23 A-O 37,000--Apr 2 '28-'45
4½s'23F-A { 44,000r*--Aug 1 '27-'48 / 2,500r*----Aug 1 1949
4½s'24J-D { 15,000r*--June 2 '28-'42 / 500r*----June 2 '43
4½s'24 M-N 17,000r*-Nov 1 '27-'43
4½s'25 F-A 22,000r*-Feb 2 '23-'49
4¼s'26J-J15 { 280,000r*July15'28-'55 / 9,000r*-July 15 '56
School Bonds.
5s '19 J-J { $29,000---Jan 1 '28-'36 / 46,000--$4,000 yearly on Jan. 1 beg. 1937
General Impt. Bonds.
4½s'22 M-N$22,000--May 1 '28-'38
4½s 23 A-O 18,000--Apr 2 '28-'29
4½s'24J-D 36,000r*--June 2 '28-'30
Road Bonds.
4s '04 J-J $18,000r--Jan 1928-'36
4s A-O 43,000r ----1932-1935
4s '05 ---- 30,000----------
-s --- 20,500----------
4s '09 F-A 71,000r--Feb 1 '28-'38
4s '10 J-J 65,000r ----192--1939
5s '13 F-A 80,000--Aug 1 '27-'42
4¼s'16 M-N 24,000r-May 1 '28-'41
4¼s'16 J-D 15,500--June 1 '28-'37
4¼s'17 A-O 165,000c-Apr 1 '28-'32
4¼s'18 J-J { 56,000c-July 1 '28-'30 / 130,000c-$15,000 y'rly on July 1 beg. 1931
4¼s'18 M-S { 57,000c-Sept 1 '27-'45 / 12,000c-Sept 1 '46-'48
4¼s'18 M-S { 30,000--Sept 1 '27-'28 / 80,000c-Sept 1 '29-'33
4¼s'18 M-S 32,000c-$4,000 yearly Sept. 1
6s '21 J-D 116,000--June 1 '28-'31
5½s'21 A-O { 7,000----Oct 1 1927 / 81,000--Oct 1 '28-'36
4½s g '22 J-J 31 { 150,000-July 31 '28-'33 / 16,000---July 31 1934
4½s '23 A-O { 96,000--Apr 2 '28-'34 / 14,000----Apr 2 1935 / 90,000--Apr 2 '36-'40 / 15,000----Apr 2 1941
6s '21 A-O { 30,000c-Apr 1 '28-'29 / 165,000c-Apr 1 '30-'40 / 5,000c---Apr 1 1941
4½s'23F-A { 280,000r*--Aug 1'27-40 / 16,000r*---Aug 1 1941
4½s'24J-D 130,000r*--J'ne 2 '28-43
4½s'24 M-N 8,000r*-Nov 1 '27-'30
4½s'25 F-A { 285,000r*-Feb 2 '28-'38 / 165,000r*-Feb 2 '39-'43 / 24,000r*--Feb 2 1944
4¼s'26J-J15 { 180,000r*July15'28-'36 / 23,000r*---------1937 / 175,000r*---1938-1944 / 23,000r*---------1945
BOND. DEBT May 1927 $4,776,850
Other debt (add'l)------- 431,000
Sinking fund------------ 441,056
Assess. val., real estate--142,070,939
Assess. val., personal---- 29,951,291
2d class RR. property--- 5,983,298
Less exemptions--------- 1,106,131
Net taxable value 1926--178,005,528
State & Co.tax(per $1,000)'26-$13.47
Population 1927 (est.)-------200,000
Population 1920----------162,334

MIDLAND PARK.
This borough is in Bergen County.
Incorporated 1894.
Road Bonds.
5s J-J $10,000----July 1 1928
5s A-O 2,500--Apr 1 '28-'31
5s M-S 8,000--Mar 1 '28-'30
BOND. DEBT May 1 '27- $20,500
Gen. impt. notes (add'l)--- 56,472
Sinking fund------------ 9,591
Assess. val., real estate----1,709,800
Assessed val'n, personal--- 216,700
Other assessable property-- 84,500
Less exemptions---------- 84,900
Net taxable value 1927---1,918,800
Tax rate (per $1,000) 1927---$59.60
Population 1927 ----------2,840
INT. at First Nat. Bank, Paterson, A. B. Leach & Co., N. Y., and at Ridgewood (N. J.) Trust Co.

MIDLAND TOWNSHIP S. D.
This district (P. O. Rochelle Park) is in Bergen County.
School Bonds.
5s '26 A-O $15,000--Apr 1 '28-'57
5s '26 J-D 25,000--June 1 '28-'52
5s '26 J-D { 45,000--June 1 '28-'36 / 180,000--June 1 '37-'66
BONDED DEBT-------- (?)

MILLBURN SCHOOL DIST.
This district is in Essex County.
4½s'14 J-D $15,000c.-$2,000 yly.
4½s'13 M-N 7,500c---Nov 1 1942
4s '10 M-N 8,500c---May 1 1930
4s '09 M-N 22,000c---Nov 1 1929
6s '21 A-O { 188,000--Apr 1 '28-'50 / 4,000----Apr 1 1951
6s '21 J-J 24,000--July 1 '28-'50
6s '21 J-J 24,500--July 1 '28-'50
4½s'24 J-D 155,500---$9,000 yrly.
BOND. DEBT May 1 '27- $445,000
Total assess. val. 1927---14,317,012
School tax (per $1,000) 1924--$11.15
Population in 1926 (approx)---6,000
INT. at First Nat. Bk., Millburn.

MILLBURN TOWNSHIP.
This township is in Essex County.
Sewer Bonds.
4½s M-S $70,000c-Sept 1 '33-'34
4½g'10 J-D 12,000c---Dec 1 1930
4½s --- 10,000----Sept 1 1928
4½s --- 11,000----Dec 1929
4½s'26 A-O 99,000r*-Oct 1 '27-'66
Public Improvement Bonds.
4½s'26 A-O { $40,000r*-Oct 1 '27-'46 / 13,000r*-Oct 1947-'59
Fire Apparatus Bonds.
4½s'26 A-O { $4,000r*-Oct 1 '27-'28 / 9,000r*-Oct 1 '29-'31
Town Hall Bonds.
4½s --- $20,000----Dec 1 1931
GRN. BD. DT. Dec 31 '25$110,000
Floating debt (add'l)----- 226,885
Sinking fund------------ 55,238
Assessed valuation, real--12,470,835
Assessed val'n, personal --1,784,967
Second class RR property- 72,593
Less exemptions---------- 52,875
Net val. taxable 1926----14,275,520
Tax rate (per $1,000) 1926---$34.80
Population 1915, 4,372: 1920, 4,633
INT at U.S.Mtge.& Trust Co..N Y

MILLTOWN.
This borough is in Middlesex Co.
Sewer bonds------------ $47,500
Water bonds------------ 48,000
Fire apparatus bonds----- 11,500
School bonds ---------- 34,000
BOND. DEBT Dec 31 '26- $137,355
Water debt (included)----- 48,000
Assessed value, real estate-1,714,,01
Assessed value, personal--- 763,812
Total assessed value 1926--2,478,513
Total tax rate (per $1,000) '26-$43.70
Population 1910, 1,584; 1920, 2,573

MILLVILLE.
This city is in Cumberland County.
Incorporated in 1866. Commission government approved April 1 1913.
Population '10, 12,451; '20, 14,691
For proposed acquisition of water plant see "Chronicle" of Nov. 27 1916, page 1825.
General Improvement Bonds.
5s '14 F-A $32,000----Aug 1 1934
4¾s'26 A-O 133,000r*-Oct 1 '28-'59
Water Bonds.
5s'23M-N { $110,000r*--Nov 1 '26-'48 / 2,000r*---Nov 1 1949
4¾s'26 A-O { 12,000r*-Oct 1 '28-'33 / 33,000r*-Oct 1 '34-'66
Street Impt. Bonds.
4½s J-D $60,000---Dec 20 1932
Refunding Bonds.
4s J-J $4,000r.July 1 '28-'29
School Loans.
4½s J-J $46,000c---Jan 1 1939
4½s J-J 6,000c---July 1 1936
5s '13 J-J 18,000----July 1 1933
5s '14 M-N 79,000----May 1 1934
5s '24 J-J { 340,000c---Jan 1 '28-'61 / 8,000c---Jan 1 1962
Sewer Loans.
4½s J-J $24,000cJan1'29-'34-'39
5s F-A 9,500----Aug 1 1933
(Callable on 30 days' notice.)
BOND. DEBT Jan 1 1927 $906,500
Improvement certificates- 660,637
Sinking fund------------ 156,564
Assess. val., real---------10,186,800
Assess. val., personal---- 2,692,475
2d class RR property---- 63,670
Less exemptions---------- 431,450
Net valuation 1927--------12,975,920
Total tax (per $1,000) 1927---$44.91
INT. at Millville Nat. Bank.

MONMOUTH COUNTY.
Freehold is the county seat.
Building Bonds.
4½s'20 F-A$39,000c- Feb 1 '28-'40
Road Bonds.
4¾s'22 M-S { $90,000c-Mar 15 '28-32 / 243,000c-Mar 15 '33-41 / 17,000c---Mar 15 1942
6s '21 M-S 667,000c----------
4½s'23M-S { 200,000c-Mar 15'28-'32 / 550,000c-Mar 15'33-'42 / 39,000c---Mar 15 1943
4½s'24 J-D { 645,000c---Mar1 28-39 / 296,000c---Mar1 40-43 / 61,000c---Mar 1 1944
4½s'25 M-S { 257,500r*-Mar 15'28-36 / 312,000r*-Mar 15'37-44 / 23,000r*-Mar 15 1945
4½s'26 M-S { 130,000c-Mar 15 '28-40 / 12,000c---Mar 15 1941 / 135,000c-Mar 15 '42-50 / 7,000c---Mar 15 1951
4¼s'26 F-A 558,000r*Aug 15 '27-'41
4½s'27 M-S { 630,000r*Mar 15 '29-46 / 14,000r*-Mar 15 1947
Bridge Bonds.
6s '21 M-S $412,000c----------
4¾s'22 M-S { 16,000c-Mar 15 '28-43 / 6,000c---Mar 15 1928
4½s'23 M-S { 8,000c---Mar 15 1929 / 207,000c-Mar 15 '30-'52 / 3,000c---Mar 15 1953
4½s'24 J-J { 8,000c---Mar1'28-29 / 125,000c---Mar1'30-54 / 8,000r*-Mar 15'28-29
4½s'25 M-S { 5,000r*-Mar 15 1930 / 144,000r*-Mar 15'31-54 / 1,000r*---Mar 1 1955
4½s'26 M-S 23,000c-Mar 15 '28-50
4½s'26 F-A { 60,000r* Aug 15 '27-32 / 285,000r* ---1933-1951
4½s'27 M-S 24,000r* Mar 15 '29-52

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MONMOUTH COUNTY (*Concl.*)—
Hospital Bonds.
4¼s'18 F-A { $8,000c..Aug 1 '27-'28
50,000c..Aug 1 '29-'38
4½s'19 J-J 69,000c
4½s'23 M-S { 30,000cMar 15 '28-'37
1,000c..Mar 15 1938
4½s'27 M-S { 20,000r*Mar 15 '29-'38
1,000r*..Mar 15 '39
Jail Reconstruction Bonds.
4½s'22 J-J $38,000c.July 1 '28-'42
GROSS DEBT Feb 1 '27..$5,030,439
Assessed val., real estate 178,513,130
Assessed val., personal...20,478,209
Second class RR property.. 1,237,699
Less exemptions..... 2,355,390
Net taxable value, 1926..197,873,648
State & Co.tax per $1,000) '26..$12.18
Popul'n 1910, 94,734; 1920, 104,925
INT. on bonds of 1922, 1923 and 1924 at the County Treas. office.

MONTCLAIR.
This town is situated in Essex Co. Inc. 1894. Commission government adopted June 6 1916. Proposal for city manager form of government defeated during March 1924.
Municipal Bldg. Bonds.
4½ g '12 F-A$100,000c..Aug 1 1942
Land Purchase Bonds.
4½s'18 J-J $12,000..Jan 15 '28-'31
1,300..Jan 15 1932
School Bonds.
4s '08 M-N$145,000c..Nov 1 1938
4s g '09 M-N 291,250c...May 1 1939
4½g'11 A-O 74,250c...Oct 2 1941
4½ g '12F-A 261,000c...Aug 1 1942
4½g'12 J-D 49,000c...Dec 1 1942
4½g'13 J-J 64,000c...July 1 1943
4½g'14 J-D 460,000c...June 1 1944
4½sg'15F-A 150,000c...Aug 1 1945
4½sg 17M-N { 120,000c.May 1 '28-'42
45,000c.May 1 '43-'47
4½s'18 A-O 12,000...Apr 15 '28-'34
{ 120,000r*..Sept 1 '27-40
5½s'21 --- { 48,000r*..Sept 1 '41-44
10,000r*...Sept 1 1945
4¼g'22 J-D { 8,000..Dec 1 '27-'28
90,000..Dec 1 '29-'43
{ 96,000..Sept 1 '27-'32
4½g'22M-S { 198,000..Sept 1 '33-'41
20,000....Sept 1 1942
{ 114,000r*..Aug 1 '27-'29
160,000r*..Aug 1 '30-'33
4½s'24 F-A { 210,000r*..Aug 1 '34-'38
150,000r*..Aug 1 '39-'41
312,000r*..Aug 1 '42-'47
34,000r*...Aug 1 1948
{ 250,000r*..Sept 1 '28-'32
275,000r* ...1933-1937
4½s'26 M-S { 300,000r* ...1938-1942
310,000r* ...1943-1947
305,000r* ...1948-1952
70,000r* ...1953-1954
Fire-House Bonds.
4s '09 F-A $35,000c...Feb 1 1929
Renewal School Bonds.
3½s g J-J $100,000c...July 1 1932
4½g'11 F-A 66,000c...Feb 1 1941
Grade Abolishment Bonds.
4½g'13 M-N$75,000....Nov 1 1943
Park Bonds.
3½g'06 J-J $100,000c..June 30 1931
4½sg'15M-N 10,000..Nov 1 1935
Funding-Improvement Bonds.
4½s'17 M-N$40,000...May 1 '28-'32
Water Bonds.
{ $208,000..Mar 1 '28-'35
300,000..Mar 1 '36-'45
4¾s g '24 M-S { 340,000..Mar 1 '46-'55
148,000..Mar 1 '56-'59
76,000..Mar 1 '60-'61
30,000....Mar 1 1962
{ 160,000r*..Apr 1 '28-'37
190,000r*..Apr 1 '38-'47
4½s'26 A-O { 200,000r*..Apr 1 '48-'57
42,000r*..Apr 1 '58-'59
144,000r*..Apr 1 '60-'65
6,000r*..Apr 1 1966
Improvement Bonds.
{ 10,000...Oct 2 '27-'31
4½g'22 A-O2 { 30,000...Oct 2 '32-'41
2,120....Oct 2 1942
4½g'23 M-N { 33,000...May 1 '28-'38
40,000...May 1 '39-'48
{ 8,000r*... Apr11928
9,000r*... Apr 1 1929
4¾s'24 A-O { 20,000r*..Apr1'30-'31
77,000r*..Apr1'32-'38
10,000r*.. Apr 1 1939
{ 45,000r*..J'ne 2'28-30
4½s'24 J-D { 21,000r*.. J'ne 2 1931
66,000r*..J'ne 2'32-34
4½g'24 M-N { 77,000...May 1 '28-'53
1,500....May 1 1954
4½s'24 M-N { 26,000r*..Nov 1 '27-'39
13,000r*..Nov 1 '40-'52
4½s'25 A-O 352,000c...Oct 15 1930
{ 8,440r*..Sept 1 1928
4½s'26 M-S { 81,000r* ...1929-1937
130,000r* ...1938-1950
7,000r* 1951
4½s'27 J-D 158,000r* June 1 '29-'52
Passaic Valley Sewer Bonds.
{ $78,000..Feb 1 '28-'30
390,000..Feb 1 '31-'40
5s g '22 F-A { 300,000..Feb 1 '41-'50
196,000..Feb 1 '51-'57
10,000....Feb 1 1958
4½g'23 J-D { 69,000r*..June1'28-'50
40,000r*...June1'51-'60
Watchung Park Bonds.
4½s'22 M-N $7,000..May 1 '28-'34
Playground Bonds.
5s '22 A-O { $66,000..Apr 1 '28-'49
1,000....Apr 1 1950
BOND. DT. May 1 '27...$7,415,085
Water debt..... 2,344,000
Assessment debt incl.)... 50,000
Sinking fund, water..... 33,614
Sinking fund, general.... 836,873
Assessed val., real estate..86,900,400
Assessed val., personal...10,665,300
Assessed value, railroad... 206,365
Net val. taxable, 1927...97,772,065
Tax rate (per $1,000) 1927...$32.60
Pop'n 1910, 21,550; 1920, 28,810
* Does not include Passaic Valley sewer bonds to the amount of $1,114,000.
INT. on school bonds of 1908 at Chase Nat. Bank, N. Y. City; on land purchase bonds at First Nat. Bank of Montclair; on all other bonds at Bank of Montclair.

MONTVALE.
This borough is in Bergen County.
Funding Bonds.
5s '15 J-D $14,500c...Dec 1 1945
5s '13 M-S 30,000c...Mar 1 1943
Road bonds 5s..... 19,000
School bonds 5s..... 64,000
BOND. DEBT Apr 14 '27.. $127,500
Floating debt add'l)..... 14,694
Sinking fund..... 18,311
Assess. val. real estate.... 964,432
Assess. ,val. personal..... 134,485
Other assess. property.... 10,200
Tot. assess. val. '27 (act.)...1,109,117
Total tax rate (per$1,000) '27..$56.00
Population 1910, 522; 1920, 779.

MOORESTOWN.
This township is in Burlington Co.
BOND. DEBT Jan 1 '27... $70,000
Assessed valuation 1926—
Real.....6,400,457
Personal..... 873,430
2d class RR. property... 16,344
Exemption..... 223,750
Net taxable value 1926...7,066,481
Total tax rate (per $1,000) '26 $38.20

MORRIS COUNTY.
Morristown is the county seat.
Hospital Bds. (*opt. aft.* 1922).
4½s'12 J-J $35,000r...July 1 1942
4½sg'17J-D 24,000...June 1 '28-'38
Road Bonds (*opt. aft.* 1905).
4s g '95 J-D $280,000c 1935
4½s'16 A-O 138,000...Oct 2 '27-'29
4½s'22 M-S 116,000r*..Mar 1 '28-31
4¼s'24 J-J { 387,000r*..July 1 '28-'38
26,000r*...July 1 1939
Improvement Bonds.
{ $186,000r*.. Mar 1 '28-30
4½s'22 { 567,000r*.. Mar 1 '31-39
M-S { 59,000r*.. Mar 1 1940
4½s'26 A-O 549,000...Oct 1 '27-'41
DEBT Dec 31 1927.....$2,061,741
Sinking fund..... 192,783
Assess. val., real estate...82,916,443
Assess. val., personal.....13,394,738
2nd class RR. property... 1,199,137
Less exemptions..... 1,572,900
Net taxable value, 1927..$97,679,296
State & Co.tax per $1,000) '27..$16.30
Pop'n 1910, 74,704; 1920, 82,294
INT. on bonds at the First Nat. Bank, Morristown, U. S. Mtge. & Trust Co., N. Y., and Banks & Trust Co., Morristown.

MORRISTOWN.
This town is in Morris County. Inc. Apr. 6 1865. Population '10, 12,507; 1920, 12,548.
School Bonds.
4½s'14 J-D$112,000..Dec 1 '27-'42
{ 2,600..Sept 1 '27-'28
4½s'16 M-S { 28,000..Sept 1 '29-'42
36,000..Sept 1 '43-'45
Water Bonds.
{ $106,000c..Apr 1 '28-'34
4¾s g A-O { 270,000c..Apr 1 '35-'49
294,000c..Apr 1 '50-'63
12,000c....Apr 1 1964
Sewer Bonds.
4s '07 J-J $365,000c...Jan 1 1948
(Subject to call beg. 1918)
5s '13 A-O 80,000.....Oct 1 1953
(Subject to call beg. Oct. 1 1923.)
Refunding Bonds.
4.30 '22 J-D$122,000c..Dec 30 '27-'56
BOND. DEBT Dec 31 '26.. $657,317
Water debt (add'l)..... 726,000
Other debt (add'l)..... 177,817
Sinking funds..... 155,006
Assessed val., real estate..15,147,322
Assessed val., personal... 1,692,200
Asses val 2d class RR.prop 190,522
Less exemptions..... 78,300
Net taxable value, 1926...16,951,744
Tax rate (per $1,000) 1926...$43.60
INT. at Morristown Trust Co. and Town Treasurer's office.

MOUNT EPHRAIM.
This town is in Camden County.
Improvement Bonds.
5½s'26 J-D $100,000.....June 1 '32-'36
Water Debt Bonds.
5½s'27 M-N$150,000...May 1 1929
Street Improvement Bonds.
5½s'26 J-D { $40,000....Dec 1 1932
18,000....Dec 1 1936
BONDED DEBT..... (?)

MOUNT OLIVE TOWNSHIP SCH. DISTRICT.
This district (P. O. Mt. Olive) is in Morris County.
5s '26 F-A { $5,000c..Feb 1 '28-'32
36,000c..Feb 1 '33-'56
BOND. DEBT May 25 '27...$41,000
School tax rate (per $1,000) '27..$1.81
Population (est.).....1,200
INT. at Nat. Union Bank, Dover.

NEWARK.
Newark is situated in Essex Co Vailsburgh annexed Jan. 1 1905. Commission Government approved Oct. 9 1917.—V. 105, p. 1545.
City Stable Bonds.
4½s'14 M-S $150,000....Sept 1 1954
Market Bonds.
4½s'13 J D$700,000...Dec 15 1943
{ 400,000r*..Dec 1 '27-'34
600,000r*..Dec 1 '35-'44
4¼s'24 J-D { 700,000r*..Dec 1 '45-'54
600,000r*..Dec 1 '55-'62
56,000r*..Dec 1 1963
City-Hall Bonds.
3½s'01J-J$1,000,000....Jan 1 1931
3½s'02 J-J 500,000....Oct 1 1932
Fire Department Bonds.
4½s'17 --- $72,200...Sept 1 '27-'47
4½s'17 --- 30,000...Sept 1 '27-'47
5½s'21 F-A { 37,000....Aug 1 '27-'38
52,000....Aug 1 '39-'51
4½s'24 J-D { 40,000r*..Dec 1 '27-'28
19,000r*..Dec 1 1929
City Home Bonds.
4½s'14 M-N$50,000....May 1 1944
Bath-House Bonds.
4s '11 M-N $125,000...May 1 1941
4½s'14 F-A 125,000...Feb 15 1944
General Bonds.
{ $800,000r*..Aug 1 '27-'46
4¼'26F-A { 1,140,000r* ...1947-1965
31,000r*.....1966
City-Hospital Bonds.
3½s'02 J-J $300,000....Jan 1 1932
4s '12 A-O 150,000....Apr 1 1942
4s '12 M-N 150,000....Nov 1 1942
4½s'13 M-S 500,000....Mar 1 1943
4½s'14 A-O 125,000....Apr 1 1944
4½s'15 J-D 75,000....June1 1945
4½s'15 J-D 45,000....Dec 1 1945
4½s'16 J-D 100,000....June 1 1946
4½s'16 --- 70,000..Nov 15 '27-'46
4½s'17 --- 3,000.....Oct 1 1927
5½sg'20 A-O 20,000r* Oct 15 '27-'30
{ 70,000r*..Dec 1 '27-'34
4½s'24 J-D { 100,000r*..Dec 1 '35-'44
108,000r*..Dec 1 '45-'53
3,000r*..Dec 1 1954
4s '25 M-N300,000r...Nov 1 1955
Memorial Bldg. Constr. Bonds.
4½s'15 M-N$500,000c..Nov 1 1945
School Bonds.
3½s'99 J-D$300,000....Dec 1 1929
3½s'02 A-O 100,000....Oct 1 1932
3½s'03 M-N 100,000....May 1 1933
3½s'03 J-D 13,500r...June 25 1933
4s '04 A-O 200,000r....Apr 1 1934
3½s'05 A-O*370,000r....Apr 1 1955
3½s'05 J-J *70,000....July 1 1955
3½s'05 M-N*250,000r....Nov 1 1955
3½s'06 A-O*650,000....Apr 1 1956
3½s'06 F-A *50,000....Aug 1 1956
4s '07 M-N*1,165,500...May 1 1957
4s '08 A-O*1,286,000....Oct 1 1958
4s '08 J-D 267,000....Dec 31 1943
4s '09 J-D*1,289,700c.Dec 31 1959
4s '11 M-S*300,000....Sept 1 1961
4s '12 A-O*561,000....Apr 1 1962
4s '12 A-O *27,000....Oct 1 1962
*Subject to call 40 yrs. after date
4½g'14 F-A 976,000....Feb 1 1944
4½s'14 F-A 500,000....Aug 1 1944
4½s g'15J-D1,019,000c...Dec 1 1945
5½g'20 A-O { 64,000r*..Oct15'27-'30
323,000r*..Oct15'31-'49
5½s'21 { 1,594,000r*..Aug 1 '27-'50
F-A { 59,000r*..Aug 1 1951
4½s g '22 { 372,000...Apr 15 '28-'41
A-O { 15,000....Apr 15 1942
4½g'23 A-O { 795,000....Apr 1 '28-'42
35,000....Apr 1 ,943
{ 264,000r*..Oct 1'27-37
4½s'23 A-O { 32,000r*...Oct 1 1938
720,000r*..Oct 1'39-58
35,000r*...Oct 1 1959
{ 105,000r*..Dec 1 '27-'33
4½s'24 J-D { 80,000r*..Dec 1 '34-'38
380,000r*..Dec 1 '39-'57
4s '25 M-N 1,000,000r...Nov 1 1958
4½'27M-S { 480,000r* ...1928-1937
{ 1,820,000r* ...1938-1963
Corporate Bonds.
4s '10 J-J$1,030,000....July 1 1930
4½s'18 --- 50,000.....May 1938
Dock Bonds.
4s '10 A-O$100,000....Oct 1 1955
4s '12 J-D 100,000....June1 1957
4½g'14 F-A 400,000....Feb 1 1959
4½s'14 J-D 900,000c...Dec 15 1959
4½s'15 J-D 500,000....June 1 1960
4½s'15 A-O 250,000c...Oct 1 1960
4½s'16 J-D 250,000....June 1 1961
4½s'17 --- 144,000..June 1 '28-'57
4½s g '22 { 848,000...Apr 15 '28-'60
A-O { 13,000....Apr 15 1961
{ 302,000r*..Dec 15'27-63
4¼s'25 J-D { 10,000r*..Dec 15 1964
11,000r*..Dec 15 1965
Playground Bonds.
4s '11 M-N $75,000....Nov 1 1941
4s '15 M-N 40,000...May 15 1945
Public Library.
3½s'01 J-J $50,000....Jan 1 1931
Storage Reservoir.
3½s'05A-O*$1,950,000r..Apr 1 1955
Public Building Bonds.
4½s'23 A-O { $34,000r*... Oct 1'27-43
60,000r*... Oct 1'44-63
Bridge Bonds.
5½sg'20 A-O $92,000r*..Oct15'27-49
Street Opening.
4½s'14 F-A $84,000...Feb 15 1944
{ 32,000c....July 1 1928
5s '18 J-J { 165,000c..July 1 '29-'33
331,000c..$36,000 y'rly on July 1, begin. 1934.
Water Debt.
4s '97 F-A$100,000....Aug 1 1927
4s '09 M-N 100,000....May 1 1929
3½s'04 F-A 100,000r...Aug 1 1934
3½s'05 M-N*490,000r...May 1 1955
4s '08 M-N 50,000....Nov 16 1928
4s '08 F-A 100,000....Aug 1 1938
4s '08 M-S 100,000....Sept 1 1938
4s '09 M-N100,000....Mch 1 1939
4s '09 M-N100,000....Nov 15 1939
4s '10 M-S 100,000....Mch 1 1930
4s '11 A-O 100,000....Apr 1 1941
4s '11 M-N 150,000....May 1 1931
4s '10 A-O 100,000....Apr 1 1940
4s '10 M-S 100,000....Sept 1 1940
4s '11 F-A 100,000....Aug 1 1941
4s '12 M-N 25,000....May 1 1932
4s '12 M-N 50,000....June1 1932
4s '12 J-D 100,000....June1 1942
4½g'13 M-S 250,000....Mar 1 1933
4½s'13 J-D 100,000....June1 1943
4½g'14 F-A 300,000....Feb 1 1944
4½s'14 F-A 100,000....Feb 15 1944
4½s'14 J-D 200,000....Dec 15 1944
4½s'15 J-J 100,000....July 1 1945
4½s'16 J-D 100,000....June 1 1946
4½s'15 J-J 100,000....July 1 1945
4½s'19 F-A { 20,000...Feb 1 '28-'29
130,000...Feb 1 '30-'39
4½s'19 F-A 280,000c..Feb 1 '40-'59
{ 256,000c..Feb 1 '28-'59
5s '18 J-J { 10,000c.. July 1 1928
60,000c..July 1 '29-'38
122,000c..$7,000 yearly on July 1, begin. 1939
4½s'19 --- 226,000..Nov 1 '27-'49
{ 40,000r*.. Oct15'27-30
5½ g'20A-O { 110,000r*.. Oct15'31-40
270,000r*.. Oct15'41-48
4,000r*.. Oct15 1959
{ 180,000r*..Mar1,28-31
5½g'21M-S { 440,000r*..Mar1'32-41
1,080,000r*..Mar1'42-59
36,000r*..Mar 1 1960
{ 100,000r*..Sept15'27-31
5½s'21 { 220,000r*..Sept15'32-41
M-S { 570,000r*..Sept15'42-60
8,000r*...Sept 15 '61
4½s g '22 { 190,000..Apr 15 '28-'42
A-O { 234,000..Apr 15 '43-'60
7,000..Apr 15 1961
4½s'23 A-O { 170,000r*... Oct 1'27-43
300,000r*... Oct 1'44-63
340,000r*... Mar1'28-44
4½s'24 M-S { 575,000r*... Mar1'45-63
5,000r*... Mar 1 '64
370,000r* July 1 '28-'44
4½s'24 J-J { 540,000r* July 1 '45-'62
18,000r*.. July 1 1963
4½s'25J-D { 425,000r*Dec 15'27-'35
1,320,000r*Dec 15 '36'65
{800,000r*Nox 15'27-'46
4½s'26M-N { 1140000r*...1947-1965
45,000r*.....1966
4½s'27 M-S { 200,000 1928-1947
300,000r*....1948-1967
Port Bonds.
{$1,056,000c...Mar 1 '27-'59
5½s g'21M-S { 19,000c... Mar 1 '60
4½s'23 A-O { 177,000r*... Oct 1'27-43
300,000r*... Oct 1'44-63
{ 318,000r* July 1 '27-'45
4½s'24 J-J { 18,000r*...July 1 1946
352,000r* July 1 '47-'62
13,000r*...July 1 1963
4¼s'25J-D { 390,000r*Dec 15 '27-'45
600,000r*Dec 15 '46-'65
4½s'27 M-S { 400,000r*...1928-1947
600,000r*...1948-1967
Police Building Bonds.
4¼s'16 --- $180,000 1927-1946
4¼s'17 --- 20,000 1927-1947
4½s'17 --- 3,000 1927
4½s g '22 { 212,000..Apr 15 '28-'32
A-O { 387,000..Apr 15 '33-'41
26,000...Apr 15 1942
Fire & Police Dept. Bonds.
4s '11 M-N $350,000.....May 1 1941
4½s '19F-A { 12,000c..Feb 1 '28-'29
140,000c..Feb 1 '30-'49
Passaic Valley Sewer Bonds.
4s '11 J-D*$1,120,000...Dec 1 1961
{ 68,000...Sept 3 '27-'28
390,000...Sept 3 '29-'38
5s '18 M-S { 230,000...Sept 3 '39-'43
663,000...Sept 3 '44-'56
40,000....Sept 3 1957
4½s g '22 { 190,000..Apr 15 '28-'42
A-O { 234,000..Apr 15 '43-'60
7,000...Apr 15 1961
{ 265,000....Apr 1 '28-'45
4½g'23 A-O { 323,000....Apr 1 '46-'62
1,000....Apr 1 1963
4½s'23 A-O { 358,000c or rOct 1'27-43
600,000c or rOct 1'44-63
4½s'27 M-S { 200,000r*Mar 1'28-'47
300,000r*Mar 1'48-'67
Funding Bonds.
4½g'14 F-A$2,200,000..Feb 1 1944
4½s'14 M-S 2,900,000..Sept 15 1944
4½s'17 J-D 879,000c.June 1 '28-'47
Track-Elevation Bonds.
3½s'02 J-J $500,000....Jan 1 1932
4s '04 M-N *100,000....May 19 1954
3½s'04 F-A*450,000r...Aug 1 1954
3½s'05 --- *250,000r...Oct 1 1955
4s '08 M-S*172,000.....Sept 1 1958
Almshouse Bonds.
½s'15 M-S $400,000..Sept 15 1945
Asphalt Plant Bonds.
A-O $16,000r*.. Oct 15 '27-'30
Asphalt Bonds.
5½s'21 M-S$25,000r* Sept 15 '27—31
Street Cleaning Apparatus Bds.
4½s'23 A-O$40,000r* ... Oct 1'27-28
4½s'25 J-J 120,000r*Dec 15 '27-'30
Public Improvement Bonds.
5½s'21 F-A { 120,000r*..Aug 1 27-'41
90,000r*.. Aug 1'42-51
{ 388,000....Apr 1 '28-'43
4½g'23 A-O { 208,000....Apr 1 '44-'51
17,500....Apr 1 1952
4¼s'25J-D { 24,000r*Dec 15 '27-'30
245,000r*Dec 15 '31-'65
4½s'27 M-S { 400,000r*...1928-1947
600,000r*...1948-1967
Fire Apparatus & Fire House.
4½s'17 --- $22,000 1927-1937
4½g'22 A-O { 40,000..Apr 15 '28-'31
9,000....Apr 15 1932
4½g'23 A-O 44,000....Apr 1 '27-'48
Street and Bridge Bonds.
4½g'22 A-O { 235,000..Apr 15 '28-'41
8,000....Apr 15 1942
Traffic Signal System Bonds.
4¼s'25J-D { $50,000r*Dec 15 '27-'35
40,000r*Dec 15 '36-'40

VAILSBURG BONDS.—*Annexed, Jan.* 1 1905.
Sewer.
4½s'04 J-J $140,000c...Jan 1 1934
4½s'04 A-O 10,000c...Oct 1 1934
Water.
4½s'98 A-O $20,000c....Oct 1 1928
School.
4½s'03 M-N $25,000c...Nov 1 1933
INT. is payable by Sinking Fund Commissioners and at local banks.
TOTAL DEBT, SINK. FDS., &c.
Mar. 31 1927.
Total bonded debt.....$83,364,877
Water debt (included)... 16,444,000
Sinking funds for bonds other than water bonds 2,974,323
Other deductions..... 2,861,053
Net bonded debt..... 52,702,879
Water sink. fund (add'l).. 2,166,878
The sinking fund receives each year an amount equal to about 3% of bonds outstanding. Temporary loan bonds are only issued against such assets as taxes and unpaid assessments for street improvements.
* Subject to call 40 yrs. after date.
ASSESSED VALUATION—
1926.
Real estate.....$693,520,889
Personal 145,264,750
Total $838,785,639
(Assessment about full value.)
Tax (per $1,000) 1927.....$37.90
POPULATION.—In 1920 was 415,609: 1910, 347,469.

NEW BRUNSWICK.
This city is situated in Middlesex County. Commission govt. adopted March 2 1915. Pop'n 1910, 23,388; 1920, 32,779.
Street Widening Bonds.
5s '20 F-A { $30,000r*..Feb 1 '28-'37
52,000r*..Feb 1 38-'50

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NEW BRUNSWICK *(Concl.).*
Library Bonds.
4s '02 M-S $12,000---Sept 1 1932
School Bonds.
4s '10 J-J $77,000--July 1 '28-'60
4½s'14 A-O 155,000---Oct 1 '27-'54
5s '18 A-O 99,000c-------'27-'38
4¼s'19 M-N {35,000--May 1 '28-'35 / 15,000--May 1 '36-'38 / 5,000---May 1 1939
5½s'20 A-O {18,000c-Apr 1 '28-'30 / 180,000c-Apr 1 '31-'50
5½s'21 J-J {4,000c--Jan 1 '28-'29 / 84,000c--Jan 1 '30-'57
5s '22 J-J 43,000r*---Jan 1 1948
4½s'24 J-D {120,000r* Dec 1 '27-'48 / 7,000r*--Dec 1 1949 / 126,000r* Dec 1 '50-'63 / 10,000r*--Dec 1 1964
4¼s'26 J-J {28,000r*July 1 '28-'31 / 150,000r*----1932-1946
High School Bonds.
4¼s'19 M-N {$147,000May 1 '28-'49 / 99,000May 1 '50-'58
Water Bonds.
4¼s'16 J-D {$56,000--June 1 '28-'55 / 1,000----June1 1956
4¼s'17 F-A 90,000--Aug 1 '27-'57
4¼s'19 J-D {110,000c-Dec 1 '27-'54 / 20,000c-Dec 1 '55-'58 / 6,000c---Dec 1 1959
5½s'21 J-D 21,000r*-Jan 1 '28-'48
5½s'21 J-D 50,000r*-Dec 1 '27-51
4½s'24 F-A 54,000r* Feb 2 '28-'54
City-Hall Bonds.
4¼s'16 J-D {$6,000--June 1 '28-'30 / 12,000--June 1 '31-'34
Street-Impt. Bonds.
4¼s'16 M-S $20,000--Sept 1 '28-'31
4¼s'19 J-J 8,000r*-July 1 '28-'29
Re-pavement Bonds.
4s '02 M-S $50,000----Sept 1 1932
4s '08 J-J 16,000----July 1 1938
General Impt. Bonds
4¼s'19 J-J {$99,000r* Dec 1 '27-'37 / 30,000r* Dec 1 '38-'40
5½s'21 J-J {48,000c--Jan 1 '28-'35 / 99,000c--Jan 1 '36-'46
4½g'22 J-J {130,000--July 1 '28-'39 / 6,000----July 1 1940
4¾s'24 J-J {160,000r*---Jan1'28'43 / 11,000r*---Jan 1 1944
4½s'25 F-A {48,000r* Feb 2 '28-'32 / 21,000r*--Feb 2 1933 / 75,000r* Feb 2 '34-'38 / 14,000r*--Feb 2 1939
4½s'26 J-J {28,000r*-July 1 '28-'31 / 9,000r*---July 1 1932 / 180,000r* ---1933-1950 / 8,000r*---July 1 1951
Municipal Impt. Bonds.
4¾s'17 F-A {$16,000--Aug 1 '27-'28 / 63,000--Aug 1 '29'-35
Trunk Sewer Bonds.
4s '17 J-J $2,000---Jan 1 '28-'29
City Hall Bonds.
4½s'25J-D {$340,000c*Dec 1 '27-'60 / 3,000c*-Dec 1 1961
BOND.DEBT May 10 '27 $3,552,000
Tax notes (add'l)--------- 661,500
Gen. impt. notes (add'l)-- 388,900
Sinking funds, general---- 253,164
Sinking funds, school---- 15,051
Assess. val. real estate---35,492,895
Assess. val. personal----- 4,465,975
Assess. val. 2d cl. RR.prop. 232,284
Less exemptions---------16,090,175
Net valuation 1927------ 40,130,029
Tax rate (per $1,000) 1927--$45.40
Payable at City Treasurer's office and at Nat. Bank of New Jersey, New Brunswick.

NEW MILFORD.
This borough is in Bergen County.
Public Improvement Bonds.
5s '26 A-O $105,000r* Oct 15 '28-'43
BOND. DEBT Oct 15 '26- $197,000
Assessed value 1926-------2,652,467
Population 1926 (est.)--------3,000

NEWTON.
This town is in Sussex Co. Inc. 1864. Pop'n 1910, 4,467; '20, 4,125.
Sewer Bonds.
4s '05 A-O $100,000c---Oct 2 1935
School Bonds.
4s '09 J-J $4,000 -----1927-1930
4½s'16 J-J {8,000--Jan 1 '28-'31 / 45,000--Jan 1 '32-'46 / 8,000c--Jan 1 '28-'35
5s '19 J-J {18,000c--Jan 1 '36-'47 / 1,000c----Jan 1 1948
Water Bonds.
4s J-J $16,000c---------1932
4s '12 --- 25,000----July 1 1940
4½s'25 J-J {6,000---Jan 1 '28-'30 / 45,000---Jan 1 '31-'45
High Street Impt. Bonds.
5s '22 s-a {$13,000---Aug 1 '27-'39 / 1,500----Aug 1 1940 / 2,000---Aug 1 '41-'42
BOND. DEBT Dec 31 '26- $114,800
Water debt (add'l)--------- 84,000
Other debt (add'l)--------- 116,500
Sinking funds, general------ 33,954
Sinking funds, water------- 9,400
Assess. val. real----------3,034,065
Assess. val. personal------ 814,585
Assess. val. 2d cl. RR. prop. 36,465
Less exemptions---------- 135,500
Net taxable value 1926----3,749,615
Tax rate (per $1,000) 1926----$59.15
INTEREST payable at Sussex National Bank in Newton.

NORTHAMPTON TOWNSHIP.
This township (P. O. Mt. Holly) is in Burlington Co. Twp. is not inc. Population 1915, 5,657; 1920, 5,901.
Sewer Bonds.
5s '24 J-D $32,000--Dec 1 '27-'58
Refunding Bonds.
-s '02 --- $5,000----------
Road Bonds.
-s '04 --- $6,000----------
-s '12 --- 16,000----------
4½s'15 --- 25,500----------
-s '19 --- 18,000----------
-s '21 --- 40,000--$4,000 yearly
5s '23 A-O {16,000--Oct 1 '27-'33 / 15,000--Oct 1 '34-'42
TWP. BD. DT. Dec.31 '25-$176,500
Floating debt (add'l)------ 13,240
Assessed valuation real---3,337,225
Assessed val'n, personal--- 849,038
Second class railroad prop- 25,728
Net valuation taxable 1925 4,040,216
Less exemptions---------- 171,775
Total tax (per $1,000) 1925---$45.00
INT. payable at Farmers' Trust Co. & Mt. Holly Safe Dep. & Tr. Co. and Mt. Holly Nat. Bank.

NORTHAMPTON TWP. SCH. D.
P. O. Mt. Holly, Burlington Co.
BOND. DEBT Jan 1 '27---$111,000
Floating debt (add'l)------- 21,700
Total assess. val. '27 (2-3 actual)----------4,509,481
Sch. tax rate (per $1,000) '27-$22.50
Population (est.)----------7,000

NORTH ARLINGTON.
This borough (P. O. Arlington) is in Bergen County. Commission form of govt. adopted Aug. 28 1923.
Sewer Bonds.
5s'26 M-N {$42,000c-May 1 '28-'34 / 42,000c-Aug 1 '35-'40 / 8,500c---May 1 1941
Water Bonds.
5s '26 J-D {$10,000r* Dec 1 '28-'32 / 29,000r* Dec 1 '33-'61
Improvement Bonds.
6s '22 J-D $62,000----------
(For maturity see V. 114, p. 2749.)
BOND. DEBT Dec 31 '26- $155,110
Assessment debt (add'l)--- 955,799
Water debt (add'l)--------- 181,698
Other debt (add'l)--------- 144,128
Sinking fund, general------ 196,192
Sinking fund, water------- 16,246
Assess. val., real estate----2,743,870
Assess. val., personal----- 247,925
Less exemptions---------- 77,975
Net valuation taxable 1926.2,913,820
Total tax rate (per $1,000) '26 $65.80
Population in 1910, 437; 1920, 1,767

NORTH ARLINGTON SCH. DIS.
School Bonds.
4½s'17 J-D $18,000--June 1 '28-'46
5s '18 M-N 17,000--May 1 '28-'44
BOND. DEBT June 30 '22-$35,000
INT. on 5s of 1918 payable at First Nat. Bank of Lyndhurst; on others at West Hudson County Trust Co., Harrison.

NORTH BERGEN.
This township (P. O. Weehawken) is in Hudson Co. Population 1910, 15,662; 1920, 23,344. All bonds are coupon in form with privilege of registration as to principal only.
Funding Bonds.
5s '08 J-J $135,000----------1938
5s '11 J-D 174,000----------1941
4s '21 F-A 106,000------1927-1941
General Impt. Bonds.
6s '21 M-N $98,000 -----192 -1950
5s '24 M-S {30,000Mar 15 '28-'29 / 160,000Mar 15 '30-'37 / 19,500--Mar 15 1938
4¾s'23M-N* {120,000---Nov1'27'36 / 72,000---Nov1'37'42
5s '24 F-A {88,000--Aug 1 '28-'43 / 36,000--Aug 1 '44-'49
4½s'25J-D {27,000c*Dec 1 '27-'29 / 150,000c*Dec 1 '30-'44 / 72,000c*Dec 1 '45-'50 / 60,000r* May 1 '29-'32
4½s'27 M-N {300,000r* ---1933-1947 / 18,000r*--May 1 1948
Emergency Bonds.
5s '21 J-D $56,000 -----1927-1933
Fire-House Bonds.
5s '14 J-D $13,000----June1 1934
Town-Hall Bonds.
5s '05 J-J $18,000--July 1 '27-'35
5s '01 A-O 10,000 -----1927-1936
School Bonds.
5s '04 J-J $5,000 -----1927-1931
5s '04 F-A 16,000 -----1927-1934
5s '06 A-O 2,000 -----1927-1928
6s '08 J-J {16,000 -----1927-1942 / 32,000 -----1927-1942
5s '10 J-J 65,000 -----1927-1945
5s '13 M-S 96,000----------1943
5s '15 J-J 48,000 -----1935-1955
(Part due every 10 years.)
5s '15 A-O 40,000 -----1935-1955
(Part due every 10 years.)
6sg'20 M-S {12,000---Sept 1 '27-30 / 112,000---Sept 1 '31-58
6s '21M-S {12,000---Mar 1 '28-'31 / 116,000---Mar 1 '32-'60 / 3,000-----Mar 1 1961
4¾s'22 M-N {28,000---May 1 '28-'42 / 57,000---May 1 '43-'61 / 1,000----May 1 1962
6s '21 J-J {30,000--July 1 '28-'36 / 125,000--July 1 '37-'61
6s '21 M-N {10,000--Nov 1 '27-'31 / 5,000--Nov 1 '32-'36
6s '22 J-J {3,000---Jan 1 '28-'30 / 500----Jan 1 1931
BOND. DEBT May 1 '27 $4,381,614
Sinking fund----------403,746
Assess. val. real estate---51,511,571
Assess. val. personal----- 2,012,500
Second class RR. prop---- 815,268
Tot. ass'd val.'27---------54,339,339
Tax rate (per $1,000) 1925----$36.83
* Int. at Steneck Trust Co., Hoboken.

NORTH BRUNSWICK TWP. S.D.
This district (P. O. New Brunswick R. F. D. No. 4) is in Middlesex County
6s '21 F-A {$4,000c*Aug 1 '2 -'28 / 51,000c* Aug 1 '29-'45 / 1,000c*--Aug 1 1946
BOND. DEBT June 1 '26- $101,000
Tot. ass'd val.'26 (75% act.) 2,518,016
School tax rate (per $1,000) '26 $19.00
INT. at the People's National Bank, New Brunswick.

NORTHFIELD.
This city is in Atlantic County.
City Hall Bonds.
5s '25 M-S $26,000r*-Mar 2 '28-'53
School Bonds.
4s '24 J-J {$31,000--July 1 '28-'48 / 8,000--July 1 '49-'52
5s '23 --- 16,000 -----1927-1942
5s '13 --- {6,000----------1930 / 300----------1931
BOND. DEBT Jan 18 1927 $88,300
School debt (incl.)---------- 9,500
Net value taxable, 1927---2,512,386
Population 1910, 866; 1920, 1,127

NORTH PLAINFIELD.
This borough (P. O. Plainfield) is in Somerset Co. Population 1910, 6,117; 1920, 6,916.
Sewer Bonds *(Coupon or reg.).*
5s g '14 A-O $80,000--Apr 1 '28-'54
(See V. 99, p. 1768, for maturity.)
5s g '14 A-O {16,000c-Apr 1 '28-'43 / 9,000c-Apr 1 '45-'53
4½g'16 M-N 10,000--Nov 1 '27-'37
BOND. DEBT Apr 15 '27- $226,345
Assess. val., real estate---8,430,000
Assess. val., personal----- 898,400
Less exemptions---------- 57,500
Net value taxable 1927----9,270,900
Tax rate (per $1,000) 1926---$38.60
INT. at Farmers' Loan & Trust Co., New York.

NORTH WILDWOOD.
This city (P. O. Wildwood) is in Cape May County. Population, 1910, 833; 1920, 807.
Pavilion Bonds.
6s '21 M-N $1,250r----------1927
City Hall Bonds.
5s '23 J-D $40,000r-June 1 '27-'48
Funding Bonds.
5s '16 A-O $50,000r---Apr 1 1946
6s '27 A-O 69,000r* Apr 1 '28-'41
Sewer Bonds.
6s '15 M-S $32,000r-- ------1935
Fire Apparatus Bonds.
6s '20 A-O $5,000r-Oct 1 '27-'30
6s '23 M-S 2,000r ----1927-1928
6s '25 J-D 8,000r ----1927-1934
Refunding Bonds.
5s '14 M-S $16,500c---Mar 1 1934
(Subject to call begin. March 1 1919.)
School Bonds.
5s'23M-S {$100,000c---Sept 1 '27-'59 / 2,700c----- Sept 1960
5s '13 J-J 15,000c----------1933
5s '24 M-S 66,000r ----1927-1959
6s '27 A-O 110,000r* Apr 15 '28-'47
Street Bonds.
6s '25 F-A $3,000 -----1927-1930
General Improvement Bonds.
6s '25 J-J $16,000c ----1927-1934
5s '25 M-S 16,000c ----1927-1934
6s '25 M-N 1,000c----------1927
6s '27 F-A {200,000r*Feb 15 '28-'37 / 200,000r*Feb 15 '38-'45
Boardwalk Bonds.
6s g '13 M-S $30,000c----------1945
GEN. BD. DT. Apr 14 '27- $319,483
Assessment debt (add'l)--- 181,648
Floating debt (add'l)------ 123,000
Sinking fund---------- 189,876
Assessed valuation, real---5,432,055
Assessed val., personal---- 254,500
2d class railroad property- 16,020
Less exemptions---------- 45,000
Net taxable value 1926----5,657,575
Total tax rate (per $1,000) '26 $47.20
INT. at Marine Nat. Bk., Wildwood

NORWOOD.
This borough is in Bergen County.
Street-Improvement Bonds.
5s g '19 J-D {$5,500r*--June 1 '28-30 / 7,500r*--June 1 '31-33
BOND. DEBT Jan 1 1927- $142,368
Sinking fund---------- 3,881
Assessed valuation, real ---1,109,170
Assessed valuation, personal-133,225
2d class RR. property----- 6,521
Less exemptions---------- 19,500
Total assessed value 1926- 1,229,416
Tax rate (per $1,000) 1926---$42.70
Population 1910, 564; 1920------820
Principal and interest payable at Palisades Trust & Guaranty Co., of Englewood.

NUTLEY.
This town, located in Essex Co. was formerly the township of Franklin. Name and government changed by Legislative Act of 1902. Commission government approved Mch. 26 1912. V. 94, p. 929.
Sewer Impt. Bonds.
4¾s'24M-S {$15,000r* Sept 1 '27-'41 / 30,000r* Sept 1 '42-'61 / 1,000r*--Sept 1 1962
Street Impt. Bonds.
4¾s'24M-S {$5,000r*-- Sept 1 1927 / 96,000r* Sept 1 '28-'43 / 3,000r*--Sept 1 1944
High School Building Bonds.
4½s'27 --- {$20,000-----1928-1937 / 30,000-----1938-1967
Water Impt. Bonds.
4¾s'24M-S {$105,000r* Sept 1 '27-'61 / 2,000r*--Sept 1 1962
4¾s'25 J-D {56,000--Dec 1 '27-'63 / 1,000----Dec 1 1964
Funding Bonds.
4½s'11 M-S $75,000c---Mch 1 1931
4½s'12 A-O 30,000----Oct 1 1932
4½s J-D 30,000c---Dec 2 1942
5s '13 J-D 132,000----Dec 1 1933
5s '15 J-D 160,000--June 15 1945
4½s'16 A-O 140,000----Apr 1 1946
5s '18 F-A {3,000--Aug 1 '27-'28 / 40,000--Aug 1 '29-'48
$12,000 1927 sanitary sewer bonds.
3,200 1927 water service bonds.
16,000 1927 Raymond Av. imp.bds.
1,500 1927 water main bonds.
Improvement Bonds.
4½s'22 J-D $254,000---Dec 1 '27-'57
5s '22 J-D 16,000---Dec 1 '27-'30
4¾s'24 M-S 20,000r* Sept 1 '27-'46
4¾s'25 J-D 26,000---Dec 1 '27-'52
4½s'27 J-D {27,000--June 1 '29-'31 / 130,000--June 1 '32-'44
Water Bonds.
4½s'09 J-D $15,000c--Dec 15 1929
BOND. DEBT Dec 31 '26 $845,453
Assessed val., real estate--17,524,412
Assessed val., personal--- 1,876,150
Net value taxable 1926---19,009,174
Total tax rate (per $1,000) '26 $42.00
Population 1910, 6,009; 1920, 9,421
INT. at Bank of Nutley.

NUTLEY SCHOOL DISTRICT.
4½g'22 J-J {196,000--July 1 '28-'47 / 30,000--July 1 '48-'51 / 9,000----July 1 1952
4½s'27 --- 646,000r*----------
4½s'27 --- 567,000r*----------
BOND. D'T Apr 19 1927-$1,849,760
Sinking fund---------- 57,025
Ass'd val.'26 (65% act.)- 19,919,275
School tax (per $1,000) 1927-$19.00
Population (estimated)------ 15,000
INT. at the Bank of Nutley.

OAKLYN.
This borough is in Camden Co.
Sewer bonds----------$50,000
Street Resurfacing Bonds.
5s '22 s-an $8,000--Nov 1 '27-'31
4¾s'26 F-A {14,000c ----1928-1962 / 15,000c ----1963-1965
Street Land Purchase Bonds.
5s '22 s-an {$ 600--Nov 1 '27-'32 / 3,700--Nov 1 '27-'62
BOND. DEBT Dec 31 '26- $202,307
Assessment debt---------- 587,500
Other debt---------- 48,584
Sinking funds---------- 62,534
Assess. val., real estate----2,978,095
Assess. val., personal----- 256,812
Ass'd val. 2d cl. RR. prop. 27,919
Less exemptions---------- 79,900
Net taxable value 1927----3,800,000
Total tax rate (per $1,000) '26 $30.10
Population 1910, 653; 1920----1,148

OAKLYN SCHOOL DISTRICT.
This district is in Camden County.
4½s s-an $50,000----------
4½s s-an 10,000----------
BOND. DEBT July 1 '22---$25,100
INT. at Merchants' Trust Co., Camden.

OCEAN CITY.
This city is in Cape May County. Commission government approved Aug. 15 1911. Population 1910, 1,950; 1920, 2,512.
Beach Protection Bonds.
-s '15 --- $5,000----------
Streets and Fire Bonds.
4s '02 --- $85,000----------1932
z City-Hall Bonds.
5s '15 M-S $52,000----$2,500 yrly
Improvement Bonds.
5s '14 ---z$25,000----------
5s '19 J-J 54,000----------
Temporary Finance Bonds.
4½s'26 A-O $335,000c---Oct 18 1928
Boardwalk Bonds.
5s '24 M-S {$80,000c-Mar 1 '28-'35 / 8,000c---Mar 1 1936
Reconstruction Bonds.
5s '24 M-S $50,000c-Mar 1 '28-'44
Fire Bonds.
5s '13 s-an $10,000----------1933
5s '25 J-D {21,000c*-Dec 1 '27-'33 / 8,000c*-Dec 1 '34-'35
z Land-Purchase Bonds.
5s '12 ----- $12,500--------1942
Funding Bonds.
5s '11 J-J $50,000----July 6 1941
-s '17 --- 20,000----------
Paving Bonds.
6s '21 A-O {$50,000--Apr 1 '28-'38 / 10,000--Apr 1 '39-'40
5s '26 A-O 211,000--Oct 1 '28-'54
Drainage Bonds.
5s '26 M-N {148,000r*May 15 '28-56 / 1,000r*-May 15 1957
Street Improvement Bonds.
5s g '14 F-A $132,000---Feb 1 1944
Boardwalk & Coast Protection.
6s '21 M-S {$40,000--Sept 1 '27-'35 / 12,000--Sept 1 '36-'37 / 5,000----Sept 1 1938
Public Land Bonds.
5s '22 J-J15 $120,000----------
Ocean Front Bonds.
5s '22 M-N $38,000--Nov 1 '27-'33
School Bonds.
{$118,000-May 1 '28-'38
5s '23 M-N {345,000-May 1 '39-'61 / 8,000---May 1 1962
5s '24 M-N {16,000--May 1 '28-'35 / 3,000----May 1 1936
5s '25 J-D 24,000---Dec 1 '27-'50
BOND. DEBT Mar 17 '27 $1,236,454
Assessment debt---------- 727,000
Other debt (add'l)-------- 289,825
Sinking fund---------- 382,550
Assess. val., real estate---32,863,309
Assess. val., personal---- 1,762,675
2d Class RR. property---- 223,819
Less exemptions---------- 43,525
Net taxable value, 1926--34,806,278
Tax rate (per $1,000) 1926---$27.20
z INT. payable in Ocean City.

OCEAN COUNTY.
Toms River is the county seat.
Building Bonds.
5s '15 s-a $11,500----------1935
5s '20 A-O {12,000r*-Oct 1 '27-'32 / 14,000r*-Oct 1 '35-'50
5s '23 M-N {14,000r*-Nov 1 '27-'41 / 6,500r*-Nov 1 '42-'54
5s '26 --- 60,000c ----1927-1956
Bridge Bonds.
5s '24 J-J* {$40,000c--Jan 1 '28-'53 / 500c---Jan 1 1954
Road Bonds.
5s '13 M-S $36,000----Sept 1 1933
5s '19 M-N {12,000r*-Nov 1 '27-30 / 32,000r*-Nov 1 '31-38 / 1,000r*--Nov 1 1939
5s '24 A-O {126,000r*Oct 1 '27-'33 / 13,000r*--Oct 1 1934
5s '25 F-A {24,000c*-Aug 1 '27-'31 / 24,000c*-Aug 1 '32-'35
5s '26 --- 117,000c ----1927-1935 / 9,000c----------1936
5s '26 --- 87,000c ----1927-1946
5s '26 --- 87,000c ----1927-1946
5s '26 --- {51,000c-Oct 1 '27-'43 / 4,000c ----1944-1945 / 1,000c---Oct 1 1946
5s '26 F-A 64,000c-Aug 1 '27-'42
BOND. DEBT Jan 1 1927 $88,,730
Floating debt (add'l)------ 13,806
Assess. value real estate--34,018,609
Assess. value personal---- 3,789,171
Other assessable property- 1,823,697
Tot.ass'd val.'26 (½ act.) 38,631,477
Co. tax rate (per $1,000) '26-$13.46
Population 1910, 21,318; 1920, 22,155
* INT. at Ocean County Trust Co., Toms River.

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OCEAN TOWNSHIP.
This township (P. O. Oakhurst) is in Monmouth County.
Road Bonds.
5s '25 J-D $75,000c June 1 '28-'41
2,000c June 1 1942
BOND. DEBT May 26 '27 $145,246
Net value taxable 1926 5,740,414
Total tax (per $1,000) 1926 $30.37

ORANGE.
Orange is situated in Essex County. Incorp. as a town Jan. 31 1860; as a city April 3 1872. Commission gov't approved Apr. 14 1914.
Water Bonds.
4s '01 F-A $45,000 Aug 1 '27-'29
5s '08 F-A 200,000 Feb 1 1938
4½s'08 J-D 180,000c June 1 1938
Refunding Bonds.
4s '07 J-J $54,000c Jan 1 1937
School Bonds.
4s '02 J-J $27,000 July 1 '28-'32
4s '04 J-D 125,000c Dec 1 1934
4s '05 J-J 15,000 July 1 1935
4s '07 J-D 5,000 June 1 1937
4½s'08 A-O 110,000c Apr 1 1938
4s '09 M-N 8,000 May 1 1939
4½s'11 A-O 55,000c Apr 1 1941
4½s'13 J-D 150,000 Dec 1 1943
5s g '21 J-D 30,000 Dec 1 '2-'29
165,000 Dec 1 '30-'40
5,000 Dec 1 1941
4½s'25 J-J 740,000r*Jan 1 '28-'56
180,000r*Jan 1 '57-'62
27,000r* Jan 1 1963
4¼s'27 J-D 210,000 June 1 '28-'34
148,000 June 1 '35-'38
39,000 June 1 1939
225,000 June 1 '40-'44
39,000 June 1 1945
Sewer Bonds.
5s '92 J-D $115,000 June 1 '28-'32
5s '93 J-J 25,000 Jan 2 '28-'32
6s '93 F-A 57,000 Aug 1 '29-'33
Playground Bonds.
4s '12 J-J $25,000 July 1 1942
Passaic Valley Sewer Bonds.
4½s'26 A-O $550,000r* Oct 1 '28-'49
306,000r* 1950-1958
175,000r* 1959-1963
23,000r* Oct 1 1964
Funding Bonds.
4½s'10 J-J $73,000 July 1 1935
4½s'11 J-J 103,000 July 1 1936
4½s'11 J-D 69,000 Dec 1 1931
4½s'15 F-A 109,000c Feb 1 1935
4½s'16 M-S 39,000c Mar 1 1936
Electric-Light Bonds.
4s '10 J-J $90,000c Jan 1 1960
Central Fire House Bonds.
5s '18 M-S $66,000 Mar 1 '28-'48
Sewer Refunding Bonds.
5s '18 M-S $30,000 Mar 1 '28-'37
BOND. DEBT Jan 1 '27 $4,147,000
Water debt (incl.) 425,000
Sinking funds 796,464
Assessed value, real 34,793,050
Assessed value, personal 4,138,550
Second class railroad prop 288,766
Less exemptions 72,950
Net taxable value, 1927 41,712,250
Tax rate (per $1,000) 1926 $36.80
Population 1927 35,840
INT. at Orange Nat. Bank, Orange.

OVERPECK TWP. SCH. DIST.
This district (P. O. Ridgefield Park) is in Bergen County.
5½s J-D $2.000c 1927
5½s J-D $6,000c 1927-1928
5s '10 J-D 7,000c 1929-1930
5s '11 J-D 55,000c June 1 '32-'42
4½g'16 A-O 90,000c 1931-1945
5s '17 J-J 1,000c 1927-1928
5s '22 J-J 202,000 July 1 '28-'42
9,000 July 1 1943
5s '22 J-J 51,000 July 1 '28-'52
1,000 July 1 1953
5s '22 J-J 20,000 July 1 '28-'48
4,000r* July 1 1943
5s '24 J-J 117,000r*July 1 '44-'52
11,000r* July 1 1953
5s '24 J-J 10,000r*July 1 '28-'37
BOND. DEBT Apr 25 '24 $513,500
Floating debt (add'l) 50,000
Total assessed val. 1924 11,194,733
Sch. tax (per $1,000) 1924 $25.42
Population in 1924 (est.) 10,039
INT. at Ridgefield Park Trust Co., Ridgefield Park, and U. S. Mtge. & Trust Co., New York.

OXFORD TWP. SCHOOL DIS.
This district is in Warren County.
5s '23A-O15 $38,000 Apr 15 '28-'39
96,000 Apr 15 '40-'63
BOND. DEBT May 19 '26. $135,000
Assessed value 1926 (4-5 act.) 938,035
School tax (per $1,000) 1926 $39.98

PALISADES PARK SCH. DIST.
This district is in Bergen County.
5s '15 J-D $9,000c*June 1 '28-'30
60,000c*June 1 '31-'45
5s '26 M-S 30,000r*Sept 1 '27-'56
15,000r*Sept 1 '57-'66
BOND. DEBT Mar 1 '27 $114,000
Assessed val. 1925 3,210,924
Total tax (per $1,000) 1922 $47.60

PALMYRA.
This borough is in Burlington Co.
Storm Sewer Bonds.
5s '25 J-J $18,000r*Jan 1 '28-'45
General Impt. Bonds.
4¾s'27M-S $38,000r*Mar 1 '29-'41
64,000r*Mar 1 '42-'57
Fire Protection Bonds.
-s $10,000
BOND. DEBT May 26 '27 $137,500
Assessment debt (add'l) 120,971
Assess. val. real estate 3,405,000
Assess. val. personal 436,980
Assess.val.2d cl.RR.prop. 10,176
Less exemptions 152,100
Net val. tax 1927 3,700,056
Tax rate (per $1,000) 1927 $47.80
Population 1920 4,000

PARAMUS SCHOOL DISTRICT.
This district is in Bergen County.
5s '23 J-J $43,000 Jan 1 '28-'48
5s '23 J-J 44,000 Jan 1 '28-'49
5s '24 J-J 16,000r* Apr 1 '28-'44
5s '27 A-O 14,000r*Apr 1 '28-'34
11,000r*Apr 1 '35-'45
5s '27 A-O 14,000r*Apr 1 '28-'34
11,000r*Apr 1 '35-'45
BOND. DEBT Apr 23 1927 $154,000
Assessed valuation 1927 2,475,014
School tax (per $1,000) 1927 $4.55
INT. at the Hackensack Trust Co., Hackensack.

PARK RIDGE.
This borough is in Bergen County.
Water Bonds.
5s '24 M-S $46,000r*Sept 1 '28-'38
40,000r*Sept 1 '39-'46
102,000r*Sept 1 '47-'63
1,000r* Sept 1 1964
Munic elec-light-plant bds. $30,000
BOND. DEBT Dec 31 '26 $361,373
Water debt (incl.) 200,000
Other debt (add'l) 123,630
Sinking fund 2,413
Assessed valuation, real 1,610,135
Assessed val'n, personal 178,880
2d Class RR property 1,485
Less exemptions 34,000
Net value taxable, 1926 1,746,500
Total tax rate (per $1,000) '26 $63 00
Population 1910, 1,401; 1920, 1,481

PARK RIDGE SCHOOL DIS.
5s '24 F-A $3,000r* Feb 1 1928
68,000r* Feb 1 '29-'62
BOND. DEBT Feb. 1 '24 $362,500
Floating debt 21,000
Sinking fund 19,000
Total assess. value 1924 1,500,000
Sch. tax rate (per $1,000) '24 $43.25
INT. at First National Bank, Park Ridge.

PASSAIC.
This city is in Passaic County. Incorp. Apr. 22 1873. Commission gov't adopted July 25 1911.
City Bonds.
3½s'02 M-N $10,500c May '28-'32
3½s'02 J-J 8,500r* Jan 2 '28-'32
4½s'12 A-O 59,000r* Apr 1 1942
4½s'14 M-N373,000 May 1 1944
4½s'15 M-N216,000 May 1 1945
4s '17 J-J 20,000 Jan 1 '28-'37
5s '18 M-N 46,000 May 1 '28-'35
65,000 May 1 '36-'48
5s '18 J-D 123,000 Dec 1 '27-'50
4½s'19 J-D 100,000 Dec 1 '27-'62
Public Improvements.
3½s'00 F-A $16,000r* Aug 1 '27-30
100,000r* Dec 31 '27-38
5½s'20 J-D 144,000r* Dec 31 '39-50
2,000r* Dec 31 1951
Road and Bridge Bonds.
4½s'26J-J$1,198,000r*July 1'27-'46
Funding Bonds.
4½s'08 J-D $36,000r* Dec 1 '27-'38
4½s'10 M-S 18,000r* Mar 1 '28-30
70,000r* Mar 1 '31-40
4½g'10 A-O 70,000r* Oct 1 1933
4½g'12 A-O 38,000c Apr 1 1942
4½s'11 J-J 51,000r* July 1 1941
4½ g '12J-D 42,000r* June 1 1942
4½s'13 M-N236,000r* May 1 1943
4½s'16 M-N 88,000 May 1 '28-'46
Public-Park Bonds.
4s '09 A-O $26,000r* Apr 1 1929
4½s'11 M-S 75,000c Mch 1 1961
4½s'16 M-N 4,500 May 1 1928
52,000 May 1 '29-'41
4½s'17 J-D 30,000c June 1 '28-'42
15,000c June 1 '43-'57
Sewer Bonds.
$27,000r* Mar 1 '28-'36
4¾s'24M-S 108,000r* Mar 1 '37-'63
500r* Mar 1 '64
Passaic Valley Sewer Bonds.
4½s'26 J-D $62,000r* Dec 1 '28-'58
1,000r* Dec 1 1959
School-House Bonds.
3½s'02 J-D $19,000r* Dec 1 '28-'30
4½s'08 M-S 60,000r* Mar 2 '38
4s '08 M-N256,000r* Nov 1 '28
4½s'08 M-S 12,250 Mar 2 1938
4½g'10 A-O 103,000c Oct 1 1940
4½g'12 J-J 109,000r* Jan 1 '42
4½g'12 J-D 62,000r* June 1 '42
4½g'15 J-J 269,000r* Jan 1 '45
4½s'16 M-N 20,000 May 1 '28-'37
9,000 May 1 '34-'46
4s '17 J-J 30,000r* Jan 1 '28-'42
15,000r* Jan 1 '43-'47
4½s'17 J-D 10,000 June 1 '28-'34
13,000 June 1 '35-'47
5s '20 J-D 20,000 Dec 1 '27-'40
5½s'21 J-D 10,000 Dec 1 '27-'37
340,000r* Mar 1'28-44
4¾s'24 M-S 200,000r* Mar 1'45-52
300,000r* Mar 1'53-62
28,000r* Mar 1 '63
Police and Fire Dept. Bonds.
4½s'12 A-O $59,000 Apr 1 1942
Hospital Bonds.
4s '06 M-S $25,000r* Mar 1 1936
General Improvement Bonds.
5½s'21 J-D $46,000 Dec 1 '27-'38
85,000 Dec 1 '39-'55
537,000 Dec 1 '27-'52
4½s'22 J-D 21,000 Dec 1 1953
11,000 Dec 1 1954
50,000r* Mar 1'28-29
4¾s'24 M-S 300,000r* Mar 1'30-39
24,000r* Mar 1 '40
4½s'26 J-D1,083,000r*Dec 1 '27-'37
BOND. DEBT Feb 1 '27 $4,220,350
School debt (add'l) 1,918,250
Water debt (add'l) 1,940,000
Other debt (add'l) 2,517,440
Sinking fund 401,490
Assess. val., real 76,908,325
Assess. val., personal 21,682,300
2d class RR. property 175,760
Total valuation 1926 98,766,385
Total tax (per $1,000) 1926 $34.82
Value of city property $2,967,919
Pop'n 1910, 54,773; 1920, 63,841

INTEREST on school bonds of 1910, funding bonds due 1941 and park bonds due in 1961 payable at People's Bank & Tr. Co., Passaic; funding bonds due 1942 and school 1942 at People's Bank & Trust Co. or Chase Nat. Bank, N. Y.; funding bonds due 1942 and city bonds due 1942 at Hobart Trust Co., Passaic, or at Chatham & Phenix Nat. Bank, N. Y.; school bonds due 1945 at Hobart Trust Co., Passaic ,or Hanover Nat. Bank, N. Y.; funding bonds due 1943 at Passaic Tr. & Safe Dep. Co. or Equitable Tr. Co., N. Y.; park bonds of 1916 and 1917 and school bonds of 1917 and gen. impt. and school bonds of 1921 at Passaic Nat. Bank or Chase Nat. Bank, N. Y.; on 4½s of 1922 at Passaic Nat. Bank, Passaic or Equitable Trust Co., N. Y.; school bonds of 1917 at office of City Treas.; on others at Passaic Nat. Bank, Passaic.

PASSAIC COUNTY.
County seat is Paterson.
Bridge Bonds.
4½s'07 M-S $40,000c Sept 2 1927
4½s'12 M-S 46,000 Sept 1 1929
5s '13 A-O 26,000 Oct 1 1931
4½g'15 M-N 38,000c May 1 1935
Road Bonds.
4½s'10 J-D $67,500c Dec 1 1928
5s '13 A-O 110,000Oct 1 '27.'29.'30
4½g'15 M-N 62,000c June 1 1932
4¼s'16 F-A 15,000 Aug 1 1927
48,000 Aug 1 '28-'31
10,000 Aug 1 1932
4½s'17 J-D 85,000c June 1 '28-'32
5s '18 F-A 84,000 Aug 1 '27-'32
13,000 Aug 1 1933
5s g '19 A-O 185,000r* Oct 1 '27-36
7,000r* Oct 1 1937
Road & Improvement Bonds.
4½sg'23M-S $385,000Mar 1 '28-'42
18,000 Mar 1 1943
Road and Bridge Bonds.
5½s'21 F-A 235,000 Aug 1 '27-'37
46,000 Aug 1 '38&'39
154,000 Apr 1 '28-'34
4½s'22 A-O 138,000 Apr 1 '35-'40
20,000 Apr 1 1941
4½s'24 F-A 413,000r* Feb 1'28-39
198,000r* Feb 1'40-45
550,000r* Apr 1 '28-'42
4½s'25 A-O 120,000r* Apr 1 '43-'45
36,000r* Apr 1 1946
BOND. DEBT May 24'27. $4,407,500
Floating debt 1,500,000
Sinking fund 318,248
Ass'd val., real estate 333,177,924
Assess. val., personal 63,094,841
Second class railroad prop 1,089,989
Net valuation taxable '27 397,362,754
Tax rate (per $1,000) 1927 $41.90
Value of county property $1,000,000
Pop. '10, 215,902; '20 259,174
INT. at First Nat. Bk., Paterson

PATERSON.
This city is in Passaic County. Incorp. as a city March 19 1851 The voters of this city on Nov 8 1921 voted in favor of municipal ownership of water works (V. 113, p. 2331). Pop'n 1910, 125,600; 1920, 135,875.
General Improvement Bonds.
5s '18 F-A $19,000c Aug 1 '27-40
280,000 Jan 1 '28-'41
4½s'23 J-J 63,000 Jan 1 '42-'43
14,000 Jan 1 1944
80,000r* Dec 1 '27-'34
4½s'24 J-D 192,000r* Dec 1 '35-'50
8,000r* Dec 1 1951
25,000c* Dec 1 '27-'31
4½s'25 J-D 102,000c* Dec 1 '32-'48
5,000c* Dec 1 1949
4½s'26 A-O 470,000r*Oct 1 '27-'66
City Yard Bonds.
4s '18 J-D $1,000 June 1 1928
4½s'14 J-D 42,000 June 1 '28-'38
Library Bonds.
4½s'24 J-J $14,000r* Jan 1'28-34
30,000r* Jan 1'35-64
City-Hall Bonds.
4½s'94 M-N $120,000c Nov '33-'44
4s '94 J-J 50,000c July '28-'32
4s '02 F-A 76,000c Aug 1 1932
Police Teleg. System Bonds.
4s '17 J-J $12,500 Jan 1 '28-'42
Board of Health Bonds.
4s '17 J-J $25,000 Jan 1 '28-'52
Fire-Dept. Bonds.
4½s'10 M-N $25,000 Nov 1 1930
4½s'11 J-J 35,000r Jan 1 1931
Funded Debt Bonds.
4s '04 J-D $500,000c June 1 1939
Street-Improvement Bonds.
4s '18 J-D $16,000 1927-1928
4½s'24 J-J $160,000r* Jan 1 '28-'35
105,000r* Jan 1 '36-'40
School Bonds.
4s '04 M-S $70,000c Mch 1 1929
4s '04 M-N 54,000c Nov 1 1929
4s '05 M-S 275,000c Mch 1 1935
4s '06 J-D 36,000c June 1 1931
4½s'07 J-J 100,000 July 1 1937
4½s'07 J-J 81,000c July 1 1932
4½s'08 M-N 200,000c Nov 1 1933
4½s'08 M-N 100,000 May 1 1928
4s '09 J-J 195,000c July 1 1934
4½s'10 J-D 180,000r June 1 1940
4½s'11 J-D 200,000c June 1 1941
4½g'13 A-O 165,000c Apr 1 1943
4¼g'16 J-J 250,000c Jan 1 1946
4s '17 J-J 150,000c Jan 1 '28-'42
5s '18 F-A 20,000c Aug 1 '27-'46
18,000c Aug 1 '47-'68
5s '18 F-A 6,000c $1,000 yearly
674,000r* Nov 1 '27-'51
5½'20 M-N 189,000r* Nov 1 '52-'58
18,000r* Nov 1 1959
4½s'22 A-O 688,000 Apr 1 '28-'56
3,000 Apr 1 1957
88,000 Apr 1 '28-'31
4½s'22 A-O 552,000 Apr 1 '32-'55
18,000 Apr 1 1956
4½s'24 J-J 300,000r* Jan 1 '28-'46
4½s'24 J-D 160,000r* Dec 1 '27-'34
500,000r* Dec 1 '35-'54
270,000r* Dec 1 '55-'63
10,000r* Dec 1 1964
4¼s'25 J-D 340,000c* Dec 1 '27-'43
375,000c* Dec 1 '44-'58
130,000c* Dec 1 '59-'62
11,000c* Dec 1 1963
4½s'26 A-O 513,000r* Oct 1 '27-'65
Market Bonds.
4½s'13 J-D $20,000 Dec 1 1933
Sewer Bonds.
4½s'18 J-J 327,000 Jan 1 '28-'48
17,000 Jan 1 1949
Passaic Valley Sewer Bonds.
4½s'26 A-O $207,000r* Oct 1 '27-'64
Park Bonds.
4½g'12 J-D $175,000c June 1 1942
4½s'13 J-D 50,000 Dec 1 1943
4s '17 J-J 26,000 Jan 1 '28-'53
Sewer Funding Bonds.
4½g'13 A-O $400,000c Apr 1 1943
4½g' 12 M-N 200,000 Nov 1 1942
4½s'15 F-A1,000,000 Feb 1 1945
4¼s'16 M-S 220,000 Mar 1928-46
4½s'19 M-N492,000 Jan 1 '28-'59
4½s'24 J-J 184,000 Jan 1 '28-'49
Isolation Hospital Bonds.
4s '18 J-D $2,000 Dec 1927-28
4¾s'19 J-J 23,000 1927-1949
Garbage-Destructor Bonds.
4½s'12 M-S $85,000r Mch 1 1932
Renewal Bonds.
4½s'10 A-O$325,000c Apr 1 1940
Water Bonds.
4½s'25 J-D $1,772,000c*Dec 1 '27-'62
98,000c*Dec 1 '63-'64
13,000c* Dec 1 1965
225,000r* Oct 1 '28-'36
630,000r* Oct 1 '37-'57
4½s'26 A-O 33,000r* 1958
245,000r* 1959-1965
12,000r* 1966
TOT. BD. DT. Mar 1927 $22,204,556
Sinking fund 2,763,267
City property 4,646,935
School property 7,504,161
Assessed value, real est. 161,638,427
Assessed value, personal. 29,936,590
Value of 2d class RR prop 597,217
Net taxable value 1926 192,172,234
Total tax rate (per $1,000) '26 $36.30
INTEREST at City Treas. office or Hanover Nat. Bank, New York.

PAULSBORO.
This borough is in Gloucester Co. Incorporated about 1904.
Gas bonds 5s $103,000
Street bonds 5s 7,000
Sewer bonds 232,500
Electric Light Bonds.
5s '16 J-J $10,000
BOND. DEBT Jan 1 1927 $333,500
Water debt (incl.) 102,000
Sinking fund 51,150
Assessed value, real estate 3,926,600
Assessed value, personal 800,749
Second class railroad prop. 3,903
Less exemptions 133,000
Net taxable value 1926 4,973,189
Total tax rate (per $1,000) '26 $47.60
Population 1910, 2,121; 1920 4,352

PAULSBORO SCHOOL DIST.
5s '27 F-A $15,000c Feb 1 '29-'31
6,000c 1932
140,000c 1933-1952
3,000c 1953
BOND. DEBT May 1 '27 $332,500
Sinking fund 2,874
Total assess. val. 1927 4,973,698
Sch. tax rate (per $1,000) '27 $19.20

PEAPACK-GLADSTONE.
This borough is in Somerset Co.
Water Plant Bonds.
5s '15 J-J $40,000c
BOND. DEBT Apr 1 1927 $35,420
Sinking fund 15,341
Assess. val., real 1,446,290
Assess. val., personal 315,700
Second class RR. property 17,240
Less exemptions 9,400
Net taxable value 1926 1,769,830
Total tax rate (per $1,000) '25 $38.30
Population 1920 1,226

PEMBERTON TOWNSHIP.
This township is in Burlington Co.
Road Impt. Bonds.
4½s J-D $3,400 Dec 31 '27-'33
20,000 Mar 1 '33-'51
BOND. DEBT Apr 13'27 $29,500
Assess. value, real 1,830,545
Assess. value personal 255,030
Value 2d class RR. property 2,796
Net value taxable 1927 2,045,026
Total tax rate (per $1,000) '27 $34.80
Population 1927 2,100

PENNS GROVE.
This borough is in Salem County.
School Bonds.
4½s J-J $13,000 Jan 1 '28-'40
GEN. BD. DT. Apr 17 '27 $80,000
Note Debt (add'l) 22,250
Assess. value real estate 1,998,925
Assess. value personal $498,000
Total assess. value 1926 2,546,573
Total tax rate (per $1,000) '27 $47.60
Population 1910, 2,118; 1920 6,060

PENNSAUKEN TOWNSHIP.
This township (P. O. Camden) is in Camden Co. On May 8 1923 the voters defeated a proposal to change the form of government from township committee to commission.
Police and Road Bonds.
5s '26 J-D $15,000 June 1 '28-'32
14,000 June 1 '33-'36
Assessment Bonds.
5s '22 s-a $42,000c
5s '30 J-D 2,000c Dec 1 '27-'30
General Bonds.
5s '22 J-D $3,600c Dec 1 '27-'32
BOND. DEBT Dec 31 '25 $56,150
Assessment debt 22,490
Sinking fund 61,450
Assess. val., real 13,942,825
Assess. val., personal 1,019,991
Ind. class RR. property 18,513
Less exemptions 245,400
Net taxable value 1926 17,108,910
Tax rate (per $1,000) 1926 $36.20
Population 1910, 4,169; 1920, 6,474.

PENNSAUKEN TWP. SCH. DIST.
This district (P. O. Delair) is in Camden County.
5s J-J $59,000 1927-1949
1,000 1950
5s '24 F-A 360,000c Feb 1 '28-'63
5s '24 J-D 56,000c Dec 1 '27-'54
24,000c Dec 1 '55-'62
2,000c Dec 1 1963
5s '24 F-A 51,000c Aug 1 '27-'43
2,000c Aug 1 1944
96,000c* Sept 1'27-'34
4¾s'25 M-S 540,000c* Sept 1'35-'64
1,000c* Sept 1 1965
Curb and Sidewalk Bonds.
-s $50,000
Street Paving Bonds.
-s $150,000

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PENNSAUKEN TWP.S.D. (*Concl.*).
BOND. DEBT Dec 31 '25 $1,334,500
Sinking fund 27,686
Assessed value 1925 11,216,651
INT. at the First National Bank, Merchantville.

PERTH AMBOY.
This city is in Middlesex County.
Harbor Bonds.
4½s'14 J-D $103,000 ... June 1 1964
School Bonds.
4s '04 M-S $54,000 ... Sept 1 1934
4s ... 35,000 ... July 1 1935
4s '06 M-S 49,000c ... Sept 1 1936
4½s ... 100,000 ... July 1 1938
4½s'11 A-O 47,000c ... Apr 1 1941
4½s'11 ... 20,000c ... July 1 1941
4½s'12 M-S 80,000c ... Sept 1 1942
4½s'14 M-N 92,000 ... May 1 '28-'64
($23,000 every 10 years)
4½s'16 ... 40,000 ... July 1 1936, 1946, 1955 & 1956
4½s ... 104,000 ... Apr 1 '28-'66
($26,000 every 10 years.)
4½s ... 25,000 ... Apr 1 '28-'52
6s '21 s-a { 44,000r* ... Oct 1 '27-'37 / 15,000r* ... Oct 1 '38-'40 / 3,000r* ... Oct 1 1941
5s '23 M-N 26,000 ... May 1 '28-'53
4¾s'23 J-J { 185,000 ... July 1 '28-'57 / 7,000 ... July 1 1958 / 36,000 ... July 1 '59-'62 / 7,000 ... July 1 1963
4¾s'24 J-J { 74,000r* July 1 '28-'45 / 85,000r* July 1 '46-'62 / 4,000r* ... July 1 1963
4¾s'25J-D { 136,000r* June 1 '28-'44 / 3,000r* ... June 1 1945
4¾s'25 F-A 18,000c* Aug 1 '27-'45
4¾s'25 A-O 32,000c* Oct 1 '27-'58
4¾s'26 A-O 298,000r* Oct 15 '27-'56
5s '27 A-O 30,000r* Apr 1 '29-'58
Funding Bonds.
5s'22 J-D15 { $12,000c June 15 '28-'30 / 30,000c June 15 '31-'36 / 4,000c ... June 15 1937
City-Hall Bonds.
4½s'08 s-a $35,000 ... July 1 1928
Sewer Bonds.
6s ... $1,500 ... Oct 1 '27-'30
4s ... 3,000 ... Aug 1 '27-'28
6s ... 2,000 ... Jan 1 '28-'29
Fire-Department Bonds.
4½s'15 A-O $14,000c ... Apr 1 1935
4s ... 4,000 ... Aug 1 '27-'28
6s ... 29,000 ... Jan 1 1928
Light, Heat & Power Plant.
4½s'15 A-O $150,000c ... Apr 1 1965
Electric-Light Bonds.
4½s'17 J-D { $16,000 ... June 15 '28-'31 / 1,000 ... June 15 1932
Street Bonds.
4½s'15 J-D $138,000 ... June 1 1930
4½s'16 A-O 65,000 ... Apr 1 1931
4½s'17 A-O 30,000c ... Apr 1 '28-'37
5½s ... 23,000 ...
5s '23 M-N 20,000r* ... Nov 1 '27-'36
4¼s'24 A-O { 12,000r* Oct 1 '27-'30 / 16,000r* Oct 1 '31-'34
4¾s'25 J-D { 24,000r* June 1 '28-'33 / 4,000r* ... June 1 1934
Street Improvement Bonds.
4¾s'26 A-O { $26,000r* Oct 15 '27-'30 / 45,000r* Oct 15 '31-'35
Refunding Water Bonds.
4½s ... $17,000 ... Feb 1 1929
Park Bonds.
4½s'15 J-J $38,000 ... July 1 1940
4½s'17 A-O { 22,000c Apr 1 '28-'38 / 81,000c Apr 1 '39-'65
4s ... 3,100 ... Aug 1 '27-'33
6s ... 1,200 ... Jan 1 '28-'29
4¾s'22 s-a { 38,000 ... Sept 1 '27-'45 / 16,000 ... Sept 1 '46-'61
General Improvement Bonds.
6s ... $68,000 ... May 1 '28-'44
5½s'22 M-S 10,000r* ... Mar 1 '28-'32
5s '22 J-D15 5,000 ... June 15 '28-'32
5s '22 s-a 4,000 ... July 1 1928
5s'23 A-O10 15,000 ... Apr 10 '28-'42
4¾s'23 J-J { 9,000 ... July 1 '28-'30 / 28,000 ... July 1 '37-'37 / 3,500 ... July 1 1938
5s '23 M-N { 24,000r* ... Nov 1 '27-'29 / 195,000r* ... Nov 1 '30-'31
4½s'24 A-O { 6,000r* Oct 1 '27-'29 / 5,000r* Oct 1 '30-'34
5s '25 M-N 160,000c* ... Nov 16 1931
4¼s'25 A-O { 55,000c* Oct 1 '27-'37 / 18,000c* Oct 1 '38-'40
4¾s'25 A-O { 32,000c* Oct 1 '27-'34 / 5,000c* ... Oct 1 1935
4¾s'25 A-O { 14,000c* Oct 1 '27-'33 / 6,000c* Oct 1 '34-'35
4¾s'26 A-O 40,000r* Oct 15 '27-'36
5s '27 A-O 21,000r* Apr 1 '29-'49
5s '27 F-A 3,000 Feb 15 '27-'28
4½s'27 ... 135,000r* May 16 1930
Water Bonds.
4s J-J $80,000 ... July 1 1933
4s '04 J-D 155,000c ... Sept 1 1934
4s M-N 100,000 ... May 1 1936
4½s'10 J-J 50,000c ... Jan 1 1940
4½s'12 M-S 25,000c ... Sept 1 1942
4½s'14 M-S 100,000 ... Sept 1 1944
4½s'16 ... 100,000 ... June 1 1946
4½s ... 17,000 ... Feb 1 1929
4½s'17 A-O 18,000c Aug 1 '27-'35
4¾s'19 J-J { 8,000r* ... July '28-'31 / 28,000r* July 1 '32-'59
5s '19 ... 18,000 Nov 1 '27-'35
5½s'21 J-J { 21,000c ... Jan 1 '28-'34 / 64,000c ... Jan 1 '35-'50
6s ... 38,000c May 1 '28-'60
6s '21 s-a 7,200r* Sep 1 '27-'34
5s'22 J-D15 12,000c ... May 1 '28-'39
5s '23 J-D { 42,000 ... June 1 '28-'48 / 1,000 ... June 1 1949
5s '23 J-D 14,000 ... June 1 '28-'41
5s '24 M-S 18,000c Mar 1 '28-'45
4½s'24 A-O 46,000r* Oct 1 '27-'49
4¾s'25 M-S { 4,000r* Mar 2 '28-'29 / 35,000r* Mar 2 '30-'64
4¾s'25M-S { 144,000r* Mar 2 '28-'63 / 2,000r* ... Mar 2 1964
4¾s'25 J-D { 42,000r* June 1 '28-'48 / 1,000r* ... June 1 1949
4¾s'25 F-A { 42,000c* Aug 1 '27-'47 / 1,000c* ... Aug 1 1948
4¾s'25 A-O { 58,000c* Oct 1 '27-'55 / 48,000r* ... 1928-1951
5s '26 J-D { 39,000r* ... 1952-1964 / 1,000r* ... 1965
4½s'27A-O 1,194,000r* Apr 15'28-'60
4½s'27 ... 93,000r* May 16 1930

Repaving Bonds.
5½s'18 M-S $8,000 Sept 15 '27-'28
Police-Facilities Bonds.
.s ... $15,000 ... May 1 1930
GEN. BD. DT. Feb 1 '27 $4,540,500
Water debt (incl.) *2,664,000
Gen. Float. debt (add'l) ... 2,171,363
Sinking funds 458,141
Assessed value, real estate 34,939,737
Assessed value, personal ... 9,940,219
Second class railroad prop. 1,876,450
Less exemptions 54,135
Net taxable value 1926 ... 44,890,056
Total tax (per $1,000) 1926 ... $48.40
Population 1910, 32,121; 1920, 41,707
*Includes $1,200,000 temporary water notes.

PHILLIPSBURG.
This town is in Warren County.
4½s'25 A-O $16,000r* Aug 1 '27-'34
Sewer Bonds.
4½sg'23J-D $150,000r* ...
4½s'25 A-O { 44,000r* Apr 1 '28-'41 / 76,000r* Apr 1 '42-'60 / 2,000r* ... Apr 1 1961
4½s'25 M-S { 21,000r* Sept 1 '27-'40 / 32,000r* Sept 1 '41-'56
Improvement Bonds.
4s ... $96,200 ...
4¾s'27M-N { 35,000r* May 1 '28-'34 / 91,000r* ... 1935-1947 / 6,000r* ... 1948
Municipal Bonds.
4½s ... $35,900 ...
School Bonds.
4s ... $108,400 ...
4½s'22 M-S { 40,000 Sept 30 '27-'35 / 84,000 Sept 30 '36-'49 / 5,000 ... Sept 30 1950
4½s'24 M-S { 20,000r* Sept 1 '27-'34 / 30,000r* Sept 1 '35-'44 / 21,000r* Sept 1 '45-'50 / 2,500r* ... Sept 1 1951
BOND. DEBT Jan 1 '27 ... $919,000
Other debt (add'l) 808,963
Sinking fund 62,506
Net taxable value 1927 ... 17,417,592
Total tax rate (per $1,000) '27 ... $37.74
Population 1910, 13,903; 1920, 16,923
INT. on bonds of 1922 at the Phillipsburg Nat. Bank, Phillipsburg

PHILLIPSBURG SCH. DIST.
4½s'24 ... $190,000 ... 1951
BOND. DEBT Feb 1 '27 ... $190,000
Sinking fund 51,000
Total assess. val. 1924 ... 15,127,496
Sch. tax rate (per $1,000) '24 ... $2.60

PILESGROVE CONSOL S. D.
This district (P. O. Woodstown) is in Salem County. Comprised of the Township of Pilesgrove and Borough of Woodstown.
School Bonds.
5s '13 F-A $34,000 ... Aug 1 '27-'43
5s '15 F-A 7,000 ... Feb 1 '28-'41
5s '15 F-A 21,000c ... Apr 1 '28-'48
5s '19 F-A { 9,000 ... Aug 1 '27-'35 / 500 ... Aug 1 1936
GEN. BD. DT. Apr 17 '27 ... $71,500
Assess. val. 1927 ... 3,389,040
Sch. tax rate (per $1,000) '26 ... $16.16
Population in 1921 (est.) ... 2,000
INT. at Salem County Trust Co., Woodstown.

PITMAN.
A borough in Gloucester County.
Water Bonds.
4½sg'17J-J { $15,000c ... July 1 '28-'41 / 24,000c ... July 1 '42-'57 / 12,000r* Aug 1 '26-'29
5s '24 F-A { 112,000r* Aug 1 '30-'57 / 3,000r* ... Aug 1 1958
4½s'27 J-D 66,000r* June ... '28-'60
Fire Apparatus Bonds.
6s '21 ... 3,000 ... Aug 15 '27-'29
Sewer Bonds.
5s '16 A-O { $40,000 ... Oct 1 '27-'52 / 1,000 ... Oct 1 1953
Temporary Impt. Bonds.
5s '27 ... $89,225 ...
Municipal Building Bonds.
6s '21 ... { $4,000 ... July 1 '28-'31 / 2,500 ... July 1 '32-'36
Sewer & Street Bonds.
4½s'27 J-D $187,000r* June 1 '29-'52
Street Improvement Bonds.
5s '24 F-A { $84,000r* Aug 1 '27-'40 / 4,000r* ... Aug 1 1941
BOND. DEBT Dec 31 '26 ... $345,520
Water debt (incl.) 163,000
Other debt (add'l) 613,375
Sinking fund 94,899
Assess. val. real estate ... 6,413,400
Assess. val. personal 569,750
2d class RR. property 12,034
Less exemptions 673,950
Net tax val. 1926 6,818,234
Total tax rate (per $1,000) '26 ... $46.40
Population 1910, 1,950; 1920, 3,385
INT. at Pitman National Bank.

PLAINFIELD.
This city is in Union County. Incorporated in April 1869. Voters of North Plainfield on Sept. 24 1914 favored consolidation with Plainfield. City manager form of government defeated at election held on July 31 1923. All bonds are coupon in form, but may be registered as to principal and interest or principal only.
General Improvement Bonds.
4½s'24 J-J { $28,000 ... July 1 '28-'33 / 75,000 ... July 1 '34-'48 / 6,000 ... July 1 1949
4½s'24 J-J { 15,000 ... July 1 '28-'29 / 77,000 ... July 1 '30-'40 / 84,000 ... Nov 1 '27-'38
4½s'24M-N { 200,000 ... Nov 1 '39-'58 / 2,000 ... Nov 1 1959
4½s'26 J-D 559,000r* June 1 '27-'56
Sewer Bonds.
4s '02 M-N $41,000 ... May 1 '28-'45
4½s'07 M-N 28,000 ... May 1 '28-'41
4s '09 M-N 43,000 ... Nov 1 '36-'42
5s '19 J-D 174,000 ... Dec 1 '27-'55
4½s'14 A-O 145,000 ... Apr 1 '40-'51
5s '14 A-O 60,000 ... Apr 1 '28-'39
5s '14 A-O 36,000 ... Apr 1 '51-'54
5s '14 M-N 82,000 ... Nov 1 '27-'43
Assessment Bonds.
4½s'24 J-J $136,000 ... July 1927-30
4½s'24 M-N 28,000 ... Nov 1927-28
School Bonds.
4s '04 J-D $46,000 ... June 1 '28-'33
4s '11 J-J 40,000 ... Jan 1 '33-'39
4½s'13 J-J 130,000 ... Jan 1 '28-'61
4½s'08 J-J 95,000 ... July 1 1958
4s '09 M-N 45,000 ... Nov 1 1959
4½s'15 M-S 96,000 ... Mar 1 '43-'65
4½s'16 J-D 30,000 ... June 1 '55-'65
5s '19F-A15 104,000 ... Aug 15 '27-'47
6s '21 J-J 15,000 ... July 1 '28-'31
5s '22 F-A 4,000 ... Feb 1 '28-'29
4½s'22 M-N 98,000 ... May 1 '28-'52
4½s'22 J-D 346,000 ... June 1 '28-'52
4½s'24 J-J { 45,000 ... July 1 '28-'35 / 182,000 ... July 1 '36-'61 / 1,000 ... July 1 1962
4½s'25 J-D { 50,000c* June 1 '28-'51 / 27,000c* June 1 '52-'60 / 1,000c* ... June 1 1961
4¼s'27 J-D { 255,000 ... June 1 '29-'45 / 160,000 ... June 1 '46-'53 / 15,000 ... June 1 1954
Street Improvement Bonds.
4½s'17 J-J $62,000 ... July 1 '28-'33
Fire Apparatus Bonds.
5s '22 F-A $6,000 ... Feb 1 '28-'30
City Hall Bonds.
5s '19 J-D $170,000 Dec 1 '27-'58
Police Headquarter Bonds.
4½s'08 J-J $3,000 ... July 1 1928
GEN. BD. DT. Apr 15 '27 $3,388,000
Floating debt (add'l) 583,209
Sinking fund 264,445
Assess. val., real 46,116,875
Ass. val., personal 7,999,625
2d class RR. property 269,122
Less exemptions 767,150
Net tax val. 1927 53,617,472
Total tax (per $1,000) 1927 ... $38.10
Popula'n 1910, 20,550; 1920, 27,700
INT. at office of City Treasurer.

PLAINSBORO TWP. SCH. DIST.
This district (P. O Plainsboro) is in Middlesex County.
School Bonds.
5s '19 M-S $22,000c ... 1927-1948
BOND. DEBT May 21 '27 $39,500
Tota. assess. val. '27 (act.) 1,136,687
School tax rate (per $1,000) '27 ... $16.72
Principal and interest payable at the First National Bank of Princeton.

PLEASANTVILLE.
This city is in Atlantic County. Incorporated April 14 1914.
5s '05 M-S $10,000r ...
5s '08 J-D 10,000r ... Jan 1 '28-'33 (part every 5 years)
5s '15 J-J 25,000r ... Jan 1 '30-'50 (part every 5 years)
5s '15 J-D 40,000r ... June 1 '30-'55 (part every 5 years)
5½s'23 ... { 90,000 ... Mar 1 '28-'45 / 84,000 ... Mar 1 '46-'59 / 4,000 ... Mar 1 1960
BOND. DEBT Feb 1 '27 ... $317,765
School bonds (add'l) 252,586
School notes (add'l) 40,000
Other debt (add'l) 337,000
Sinking funds—General ... 24,414
School 24,414
Assessed value, real 8,259,606
Assess. val., personal 560,150
2d class RR. property 47,347
Total assess. val. 1926 ... 8,867,103
Total tax rate (per $1,000) '25 $35.80
Population 1910, 4,390; 1920 ... 5,887

POINT PLEASANT BEACH.
This borough is in Ocean County. Incorp. June 2 1886.
Street Improvement Bonds.
5½s'23 J-D $42,000r* Dec 1 '27-'43
Water Extension Bonds.
6s ... $8,000c Aug 1 '27-'42
Water Supply Bonds.
5s'20 M-S { $58,000r* Sept 7 '27-'40 / 50,000r* Sept 7 '41-'50
5s '26 M-S 90,000c Sept 1 '27-'66
Sewer Extension Bonds.
5s '16 J-D $21,000r ... June 1 1940
5s M-N 24,000r ... Nov 2 1938
6s ... 1,000c Aug 1 '27-'28
TOTAL DEBT Dec 31 '25 ... $567,760
Assess. val., real estate ... 2,443,015
Assess. val., personal 267,675
Second class RR. property ... 38,563
Less exemptions 55,250
Net taxable value 1926 ... 2,694,003
Total tax rate (per $1,000) '26 ... $44.91
Pop'n in 1910, 1,003; 1920 1,575
INT. at Ocean County Nat. Bk.

POINT PLEASANT BEACH S. D.
This district is in Ocean County.
5s '22 F-A { $24,000 ... Aug 1 '27-'32 / 45,000 ... Aug 1 '33-'41 / 60,000 ... Aug 1 '42-'51
NET BD. DT. May 19 '27 ... $127,000
Assessed valuation 1926 ... 2,931,248
Population, 1927 2,200

POMPTON LAKES.
This borough is Passaic County.
Water & Light Plant Bonds.
5s '14 M-N $75,000 ... 1934
5½s'18 J-D { $35,000c ... $3,000 yrly. June 1.
Funding Bonds.
5½s'18 M-N $11,000 ... $2,000 yearly
Water Main Bonds.
5s '22 J-D $18,000 ... Dec 1 '27-'38
BOND. DEBT Apr 25 '27 ... $139,000
Water debt (included) 88,133
Floating debt (additional) ... 67,650
Assessment debt (add'l) ... 48,923
Sinking fund, general 10,017
Sinking fund, water 27,548
Net valuation taxable 1927 ... 4,022,609
Total tax rate (per $1,000) '27 $34.70
Population 1927 3,000
INT. on 5s of 1922 at the First National Bank, Pompton Lakes.

PRINCETON.
This borough is in Mercer County.
BOND. DEBT Dec 31 1926 ... $44,653
Assessment debt (add'l) ... 29,919
Floating debt (add'l) 55,000
Assess. val., real estate ... 10,975,264
Assess. val., personal 1,820,230
2d class RR. property 56,478
Less exemptions 191,700
Net val. taxable 1926 12,660,272
Tax rate (per $1,000) 1926 ... $29.40
Population 1910, 5,136; 1920, 5,917
INT. at Borough Collector's office.

PRINCETON SCHOOL DIST.
This district is in Mercer County.
4½s'11 J-J $112,000c* Jan 1 '28-'76
4½s'10 J-J 2,000c* ... Jan 1 1928
4½s'26 A-O 42,500r* Oct 1 '28-'65
BOND. DEBT Apr 28 '27 ... $155,500
Sinking fund 31,393
Net taxable value, 1925 ... 12,603,794
School tax (per $1,000) 1926 ... $10.15
INT. payable in N. Y. at Nat. City Bank and Nat. Park Bank, or Princeton Bank in Princeton.

RAHWAY.
This city, of Union County, became financially embarrassed in 1882, and a compromise of the debt, excl. of the water debt ($185,000), was forthwith agreed to with most of the leading creditors at 35 cents on the dollar, the debt, excl. of water debt, then amounting to about $1,200,000. This settlement was completed in 1894. These adjustment bonds were paid off on Nov. 1 1922. The water bonds were renewed in 1891 at 4%, an agreement having been made in 1890 by which all accrued interest at 7% was adjusted at the 35% rate. Interest on these water bonds is also now promptly paid. Commission Govt. adopted Dec. 10 1917.—V. 105, p. 2380. A proposal to abolish the present commission form of government and return to the former councilmanic rule, was carried at an election held on March 25 1924. Incorporated 1858.
Water Bonds Renewed.
4s '92 J-J $185,000c ... July 1 1932
School Bonds.
4s A-O $75,000r ... Oct 1 1959
5s J-J 25,000r ... July 1 1960
4½sg'22 s-a { 130,000 ... Aug 1 '27-'42 / 81,000 ... Aug 1 '43-'51 / 7,000 ... Aug 1 1952
4½s'24 J-D { $60,000r* Dec 1 '27-'35 / 180,000r* Dec 1 '36-'53 / 6,000r* ... Dec 1 1954
Funding Bonds.
5s J-D $60,000c ... Dec 1 1941
Filtration-Plant Bonds.
4½s'06 M-N $35,000c ... 1936
5s '14 F-A 11,000 ... Feb 5 1934
(Subject to call Feb 5 1919.)
Refunding Bonds.
4½sg'22M-N { $45,000 ... Nov 1 '27-'29 / 54,000 ... Nov 1 '30-'32
Water Bonds.
4½sg'22M-N { $30,000 ... Nov 1 '27-'36 / 2,000 ... Nov 1 1937
TOT. BD. DT. May 1 '27 $2,040,528
Water debt (incl.) 447,000
Sinking funds—General ... 23,000
Water 117,678
Assessed valuation, real ... 13,531,780
Assessed val'n, personal ... 3,424,800
Assessed val'n, 2d class railroad property 224,725
Less exemptions 343,250
Net taxable value 1926 ... 16,838,055
Total tax (per $1,000) 1926 ... $37.20
Population 1910, 9,337; 1920, 11,042
INTEREST ON water board loan of 1892 and school loans 4s and 5s, payable at the Bankers Trust Co., New York; on other loans at Rahway National Bank.

RAMSEY.
This borough is in Bergen County.
Road Improvement Bonds.
4.60s'24A-O { $40,000r* Oct 1 '27-'35 / 14,000r* Oct 1 '36-'37 / 6,000r* ... Oct 1 1938
4¾s'25J-D15 { 24,000c* Dec 1 '27-'34 / 2,500c* ... Dec 1 1935
BOND. DEBT May 19 '27 $119,124
Water debt (additional) ... 76,544
Total assessed value 1927 ... 3,016,089
Total tax rate (per $1,000) '27 $46.00
Population 1927 3,000
INT. at First National Bank of Ramsey.

RARITAN TOWNSHIP SCHOOL DISTRICT.
This district is in Middlesex Co.
School Bonds.
4.4½&5 ... $276,000 ... $7,500 yearly
6s ... 224,000 ... $7,000 yearly
6s '21 J-D 12,000r* Dec 1 '27-'38
5s '23 M-N { 42,000 ... May 1 '28-'48 / 39,000 ... May 1 '49-'61 / 2,000 ... May 1 1962
BOND. DEBT May 1 '27 ... $409,000
Floating debt 57,000
Tot. Val. '26 (75% act.) ... 6,500,000
Sch. tax rate (per $1,000) 1926 ... $3.57
INT. on 6s of 1921 and 5s of 1923 at the Middlesex Title Guarantee & Trust Co., New Brunswick; others at Metuchen Nat. Bank.

RED BANK.
This borough is in Monmouth Co. Incorporated Mar. 10 1908.
Sewer Bonds.
4s '07 J-J $2,000 ... 1928
Fire Bonds.
4½s'15 F-A $13,000 ...
4s '10 J-J 8,000 ...
5s '18 J-J 3,500 ... Jan 2 1928
School Bonds.
4s '00 ... $18,000 ... 1930
4½s'13 ... 29,750 ... 1938
5s '18 J-J 130,000 ... Jan 1 '27-'53
4½s ... 367,000 ...
Refunding Bonds.
4½s'14 J-J $41,000 ... 1944
5s '19 J-J 54,500 ... July 1 '26-'39
General Improvement Bonds.
4½s'22 M-S { $144,000 ... Sept 1 '27-'50 / 3,000 ... Sept 1 1951
4½s'22 ... 49,000 ...
4½s'25 F-A { 68,000c ... Aug 1 '27-'37 / 153,000c ... Aug 1 '38-'54 / 6,000c ... Aug 1 1955

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RED BANK (*Concluded*)—
TOT. BD. DT. (excl. school bonds) Jan. 1 1927---- $544,750
Water debt (included)----- 105,000
Sinking fund---------- 9,147
Assessed value, real------12,000,536
Assessed value, personal---1,55?,470
Railroad property-------- 84,027
Less exemptions---------- 147,300
Net taxable value 1927---13,497,433
Total tax (per $1,000) 1927--$43.65
Population 1927----------12,000

INT. on 5s of 1918 and 4½s of 1922 payable at the Second National Bank, Red Bank.

RED BANK SCHOOL DISTRICT.
This district (P. O. Red Bank) is in Monmouth County.
4½s'24M-N {$364,000r*.Nov 1'27-'52
3,000r*...Nov 1 1953
BOND. DEBT May 18 '27 $544,750
Ass'd val. 1926 (approx.)---1,275,000
School tax (per $1,000) 1927---$15.58
Population 1926 (est.)-------12,000

INT. at Second National Bank & Trust Co. of Red Bank.

RIDGEFIELD PARK.
This village is in Bergen County. Incorporated June 23 1892. Commission government approved Apr. '12. Village is co-extensive with Overpeck Township School District, both being supported by same taxing district.
General Impt. Bonds.
5s '24 A-O {$50,000r*...Apr1'28-37
6,000r*...Apr 1 '38
40,000r*...Apr 1'39-44
Street Bonds.
4¾'26 J-D {$125,000r* ---1927-1931
125,000r*---------1932
Road Bonds.
5s '01 Aug $10,000c...Aug '27-'29
5s '22 J-J {8,000...July 1 '28-'29
150,000...July 1 '30-'59
2,000....July 1 1960
Funding Bonds ($96,065.35 *assessable agst. property benefited*).
5s '10 J-J $18,000c...Jan 1 1930
5s '11 J-J 50,000r...Jan 1 1931
5s '12 J-J 42,000c...July 1 1932
5s g '16 J-J 43,500c...Jan 1 1936
5s '18 F-A 5,000c....Aug 1 1927
BOND. DEBT Jan 1 '27-- $804,000
Floating debt---------- 165,087
Sinking fund---------- 217,238
Assessed valuation 1927--13,668,643
Total tax (per $1,000) 192?---$46.60
Population 1927----------11,000

INT. at the U. S. Mtge. & Tr. Co in N. Y. City, the Ridgefield Park Trust Co., Ridgefield Park, the Hackensack National Bank and Hackensack Trust Co. in Hackensack.

RIDGEFIELD SCH. DISTRICT.
This district (P. O. Ridgefield) is in Bergen County.
5s '23 J-J {$80,000--Jan 1 '28-'43
63,000--Jan 1' 44-'52
6,000----Jan 1 1953
5s '24 J-J 23,000r*---1927-1949
BOND. DEBT June 1 '27- $182,000
Assessed valuation--------3,951,992

INT. at the Ridgefield National Bank, Ridgefield.

RIDGEWOOD.
This village is in Bergen County. Incorporated in 1894. Commission government approved Sept. 12 1911.
Grade Crossing Elimination.
5s '15 A-O {$12,000---Oct 1 '27-'30
40,000---Oct 1 '31-'40
5s '19 M-N 14,000r*- May1'28-'33
Improvement Bonds.
5s '24 --- {$4,000r*...Mar 1'28'29
5,000r*---Mar 1 1930
4¾'s'26 J-D 227,000r* Dec 1 '27-'55
Water Bonds.
4½s'26 J-D$443,000r*-Dec 1 '27-'65
4½s'27M-N 292,000r* May 1 '28-'62
Funding Bonds.
5s '15 F-A $7,000----Feb 1 1930
Municipal Land Bonds.
5s '21 J-J $15,000---July 1 '28-'41
Street Assessment Bonds.
5½s'18 J-D {$6,000--$6,000 yearly on Dec 2
5,000----Dec 2 1928
Broad Street Bonds.
4½s'09 A-O $18,000c-Oct 1 '27-'39
General Impt. Bonds.
4½s'22 J-D {$16,000---June 1 '28-'31
120,000---June 1 '32-'51
5s '17 J-D 5,000----June 1 1927
Assessment Bonds.
4½s'22 J-D {$36,000---June 1 '28-'29
26,000---June 1 '30-'31
4½s'23 s-a154,000r*---Jan 1 '28-'33
5s '24 M-S 104,000----Mar 1 1933
5s '26 J-D 103,000----Dec 1 1937
Sewer Bonds.
4½s'23 s-a {$24,000r*--Jan 1 '28-'43
8,000r*--Jan 1 '44-'47
2,500r*----Jan 1 1948
GEN. DEBT Dec 31 '26--$1,828,500
Assessment debt (add'l)-- 681,837
Sinking fund---------- 16,983
Assess. val., real estate---20,780,329
Assess. val., personal-----2,188,669
2nd Class RR. property-- 66,875
Less exemptions---------- 364,450
Net value taxable 1927---22,671,423
Total tax (per $1000) 1927--$39.50
Population 1927-12 500; 1920-7,580.

INT. at First Nat. Bank, Ridgewood Tr. Co. and the Citizens' Nat. Bank, all of Ridgewood.

RIDGEWOOD TOWNSHIP S. D.
This district is in Bergen County.
School Bonds.
4s '04 A-O $5,000----Oct 1 1927
4½s'09 M-N 49,000----Nov 1 1939
4½s'11 J-D 1,000----Dec 1 1927
5s '13 J-J 35,000----July 1 1939
4½s'15 J-J 9,500----July 1 1935
4½s'16 F-A 214,000 c-Feb 1 '28-'46
5½s'18 M-S 41,500--Sept 1 '27-'43
5s '20 F-A 9,000----Feb 1 1936
4½s'24 J-J {15,000r*-July 1 '28-'29
30,000r*-July 1 '30-'34
63,000r*-July 1 '35-'43
6,000r*--July 1 1944
BOND. DEBT Dec 31 '26 $448,000
Assessed valuation 1927--22,624,788
School tax rate(per$1,000) '23-$16.23
Pop'n 1920 (est.), 12,000.

INT. at Ridgewood Trust Co.

RIVERSIDE.
This borough (P. O. Riveredge) is in Burlington County.
Road Bonds.
4s --- $3,000--$1,000 yearly
Sewer Bonds.
5s '20 J-J $9,500--Jan 1 '28-'46
School Bonds.
5s '20 J-J {$32,000r*-Jan 1 '28-'38
2,000r*---Jan 1 1939
30,000r*-Jan 1 '40-'49
Street Improvement Bonds.
5s --- $5,000----------1933
5s '24 J-D {21,000r*-Dec 1 '27-'40
12,000r*-Dec 1 '41-'46
1,000r*--Dec 1 1947
5s '27 J-D {10,000r*Dec 1 '27-'30
15,000r*Dec 1 '31-'35
BOND. DEBT Dec 31 '25- 76,600
Other debt (add'l)--------- 164,361
Assess. value real estate---2,284,367
Assess. value personal----- 292,637
2d Class RR. property---- 6,612
Less exemptions---------- 44,500
Net value taxable 1926----2,539,116
Total tax rate (per $1,000) '26 $39.90
Population 1910, 736; 1920, 1,077

INT. on school bonds of 1920 at Chemical Nat. Bk., N. Y., or Peoples Tr. & Guar. Co., of Hackensack.

RIVERSIDE TOWNSHIP.
This township is in Burlington Co.
Sewer Bonds.
4½s --- $80,000----------1937
5s --- 16,000----------1944
5s '22 5,000---Mar 1 '28-'32
BOND. DEBT Dec 31 '26- $101,000
Assessment debt---------- 8,416
Other debt---------- 37,634
Sinking funds---------- 24,227
Assess. val., real estate-----2,959,950
Assess. val., personal----- 600,800
2d Class RR. property----- 10,698
Less exemptions---------- 156,700
Net valuation taxable '26--3,414,748
Total tax rate (per $1,000) '26--$56.30
Population 1915, 5,500; 1920, 6,018

ROCKAWAY.
This borough is in Morris County.
Water Bonds.
4½s'24 J-D $77,000r*-Dec 15 '27-64
School Bonds.
4s J-D $13,500r---$1,500 yrly
Fire Bonds.
5s '26 F-A {$7,000cAug 15 '28-'34
4,500cAug 15 '35-'37
Refunding Water Bonds.
4s '17 F-A $10,000c-Feb 1 '28-'37
Temporary Water Bonds.
4½s'22 F-A $10,000...Aug 1 '27-'28
TOTAL DEBT Feb 1 '27-- $34,887
Sinking fund---------- 14,613
Assess. val., real estate----1,487,418
Assess. val., personal----- 198,525
2d class RR. property----- 25,318
Less exemptions---------- 33,000
Net taxable value 1926----1,678,261
Total tax rate (per $1,000) '26 $57.70
Population 1910, 1,902; 1920, 2,655

INT. at FirstNat. Bk., Rockaway.

ROOSEVELT SCHOOL DIST.
This district (P. O. Roosevelt) is in Middlesex County.
BOND. DEBT May 1 '26 $668,000
Ass'd val. '25 (40% act.)--11,098,486
Sch. tax rate (per $1,000) '25-$16.35
Population 1920 (Census)----11.047

ROSELLE.
This borough is in Union County.
Street Impt. Bonds.
6s '21 J-J $35,000----------
Fire Dept. Bonds.
5s '13 A-O $10,000c--Apr 15 1933
Construction Bonds.
5s '11 J-J $20,000c---Jan 1 1931
Improvement Bonds.
4¾'s'26M-S {$78,000c-Mar 1 '28-'34
105,000c-Mar 1 '35-'41
48,000c-Mar 1 '42-'44
BOND. DEBT Jan 1 '27- $604,857
Sinking funds---------- 220,801
Assessed value, real------10,369,464
Assessed value personal---1,313,900
2d class RR. property----- 24,189
Less exemptions---------- 237,500
Net taxable value 1926--11,470,053
Total tax rate (per $1,000) '26 $33.20
Population 1910, 2,725; 1920, 5,737

INTEREST on 6s of 1921 at the First Nat. Bank, Roselle, on others at First Nat. Bank, Toms River.

ROSELLE PARK.
This borough is in Union County.
Funding Bonds.
4½g'15 M-S $27,000-Mar 15 '28-'36
6s '20 J-D 14,000r*-Dec 31'27-32
Sewer Bonds.
5s '08 --- $47,000----Nov 1 1928
5s '10 --- 54,000----Apr 1 1930
Road Bonds.
4½s'15 M-S $30,000----------
BOND. DEBT Dec 31 '26- $341,250
Assessment debt (add'l)--- 49,000
Other debt (add'l)--------- 350,005
Tax notes (add'l)---------- 59,117
Sinking fund---------- 127,087
Assessed valuation, real---7,596,491
Assessed val'n, personal--- 750,224
Second-class railroad prop- 58,691
Less exemptions---------- 204,200
Nrt taxable value 1926----8,201,206
Total tax (per $1,000) 1926---$39.40
Population 1910, 3,138; 1920, 5,438

ROSELLE PARK SCHOOL DIST.
6s '21 F-A$112,000c ----1928-1961
4½s'15 A-O 10,000r ----------1935
4½s'15 A-O 25,000r ----------1945
4½s'08 A-O 18,000r ----------1928
4½s'08 A-O 25,000r ----------1933
4½s'08 A-O 25,000r ----------1938
4½s'12 A-O 23,000c ----------1942
6s '21 J-D 35,000c ----1927-1961
BOND. DEBT Apr 12 '27- $273,000
Sinking fund---------- 73,143
Tot.ass'd val.(50%act.)'27 8,730,312
Sch. tax rate (per $1,000) '27--$16.65
Population (est.) ----------8,000
Int. payable in Roselle.

ROXBURY TOWNSHIP S. D.
This district is in Morris County. All bonds coupon in form but may be registered.
School Bonds.
4½s'16 M-S $12,000----Mar 1934
5s '19 A-O 19,500---Oct 1 '27-'39
5s '20 M-S 14,000---Sept 1 '27-'40
5s '22 M-S 14,000---Sept 1 '27-'40
5s '22 A-O {30,000---Oct 1 '27-'36
18,000---Oct 1 '37-'42
5s '22 A-O 15,000----Oct 1 1936
BOND. DEBT Apr 12 '27- $125,500
Tot. ass'd val. '27(60%act.)3,297,097
School tax (per $1,000) '27---$25.20
Population 1927----------3,976

INT. at Nat. Union Bank, Dover.

RUMSON.
This borough is in Monmouth Co.
Street Bonds.
5s '19 J-J {$42,000---Jan 1 '28-'33
6,000----Jan 1 1934
General Impt. Bonds.
4½s'25M-S {$24,000c-Sept 1 '27-'34
2,000c---Sept 1 1935
BOND. DEBT May 2 '27- $74,000
Assessed value, real-------6,462,110
Assessed value, personal--- 811,625
Net value taxable 1927----7,273,735
Tax rate (per $1,000) 1927----$27.28
Population 1910, 1,449; 1920, 1,658

RUNNEMEDE.
This town (P. O. Camden) is in Camden County.
Improvement Bonds.
5¼s'27M-S {$109,000---Sept 1 1932
50,000---Sept 1 1936
5¼s'27 J-D 73,000---June 1 '33-'37
BOND. DEBT Sept 1 '26-- $290,400
Assessed valuation 1927----1,484,647
Population 1927 (est.)--------2,700

RUTHERFORD.
This borough is in Bergen Co. Inc. Sept. 21 1881. Population 1910, 7,045; 1920, 9,497.
Funding Bonds.
4½g'14 M-N$200,000---May 11 1944
4½s'16 F-A 58,000c--Feb 1 '28-'46
4½s'16 F-A 40,000c---Feb 1 1946
Street Bonds.
4s '92 M-N$40,000c---May 1 1932
Park Bonds.
4s '05 F-A $12,500r*--Feb 1 1930
General Impt. Bonds.
4½s'23 J-J {$64,000---Jan 1 '28-'35
54,000---Jan 1 '36-'41
Assessment Bonds.
4½s'23 J-J $15,000---Jan 1 '28-'30
BOND. DEBT Jan 1 '27- $633,679
Other debt (add'l)-------- 450,445
Sinking fund---------- 131,356
Assessed value, real------17,267,538
Assessed value, personal-- 2,005,285
2d class railroad property-- 15,194
Net value taxable 1926---18,899,492
Total tax (per $1,000) 1926---$42.80

INT. on park, street and $200,000 funding bonds and bonds of 1923 at Rutherford Nat. Bank; on impt. bonds at First Nat. Bank, N. Y., and at U. S. Mtge. & Tr. Co., N. Y., on funding bonds of 1916.

RUTHERFORD SCHOOL DIST.
4s '00 J-D $49,570c-June 20 1930
4s '06 A-O z34,000c-Apr 1 '28-'61
4s '06 J-D z10,000c---Dec 1 1936
4½s'10 F-A 86,300c---Feb 1 1950
4½s F-A 41,000----Aug 1 1950
4½s'11 F-A 19,300c---Aug 1 1951
4½s'16 M-S 24,000c-Mar 1 '28-'41
4½s'22M-N {172,000---May 1 '28-'48
108,000---May 1 '49-'60
1,000----May 1 1961
4½s'24 J-J {138,000r*-July 1 '28-'42
120,000r*-July 1 '43-'54
90,000r*-July 1 '55-'63
4,000r*--July 1 1964
4½s'24 J-J 17,000r* July 1 '28-'48
BOND. DEBT May 1 '27 $974,985
Floating debt (add'l)----- 58,472
Sinking fund---------- 55,000
Assessed value 1927 (about 60% actual)----------19,000,000
School tax (per $1,000) 1926---$1.97
Population in 1927 (est.)-----15,000

z INT. at R. M. Grant & Co., N. Y.; on other bonds at Rutherford Nat. Bank.

SADDLE RIVER TOWNSHIP.
This township is in Bergen Co.
Road Improvement Bonds.
6s '23 A-O $30,000----Nov 1 1929
School Bonds.
5s --- $2,500---Jan 1 '28-'32
5s '20 J-J 44,000--July 1 '28-'50
TOTAL DEBT Dec 31 '25- $45,266
Sinking funds---------- 14,303
Assessed value, real-------1,122,600
Assessed val., personal---- $311,601
2d class railroad property-- 6,866
Less exemptions---------- 45,000
Net valuation, taxable, '26-1,396,067
Total tax rate (per $1,000) '26 $56.00
Population 1915, 4,014; 1920, 2,845

SALEM.
This city is in Salem County.
Water Bonds.
5s '22 M-S$36,000r*June 15 '28-'44
5s '22 J-D *12,000...Dec 29 '27-'38
5s '23 F-A 33,000r*...Aug 1'28-'59
5s '25 M-N {32,000r*May 1 '28-'43
1,000r*--May 1 1944
School Bonds.
4s '05 J-J $14,250r----------1945
4½s'12 J-D 52,000c----------1952
Refunding Bonds.
4½s'14 M-N $35,500c*---------1934
Sewer Bonds.
4½s'13 A-O $60,000c*---------1950
Fire Apparatus Bonds.
5s '23 M-S15 $5,000..Mar 15 '28-'32
GEN.BD. DT. Apr 12 '27- $279,750
Floating debt (add'l)------ 66,864
Water debt---------- 162,864
Sinking fund---------- 25,198
Assessed value, real------4,258,050
Assessed value, personal---1,575,967
2d class railroad property-- 24,791
Tot.ass'd val.'27(¾ act'l)-5,858,808
Total tax rate (per $1,000) '27-$41.00
Population 1910, 6,614; 1927, 8,000

*INT. payable at the City Nat. Bank, Salem; on bonds of 1923 at the Salem Nat. Banking Co., Salem.

SALEM COUNTY.
Salem is the county seat.
BOND. DEBT Apr 1 '27- None
Floating debt---------- $216,427
Sinking fund---------- 81,000
Assessed value, real------25,484,582
Assessed value, personal-- 8,6; 8,923
Other assess. property--- 118,353
Tot.ass'd val.'27(¾ act'l)-33,464,108
State & Co. tax (per $1,000) '27-$15.22
Popula'n 1910, 26,999, 1920, 36,572

SAYREVILLE.
This borough is in Middlesex Co.
Sewer Bonds.
5s '23 J-D {$12,000r*-Dec 15'27'30
128,000r*-Dec 15'31'62
3,000r*---Dec 15 '63
5s '24 J-D {68,000r*Dec 15 '27-'60
1,000r*-Dec 15 1961
General Impt. Bonds.
4¾'s'26 F-A {$22,000r* Aug 1 '28-'38
27,000r* Aug 1 '39-'47
Water Bonds.
5½s'23 --- $150,000--Dec 15 1929
5½s'24 J-D 25,000r*-Dec 15 1929
4¾s'26 F-A {19,000r* Aug 1 '28-'46
500r*---Aug 1 1947
BOND. DEBT Jan 1 '27-- $311,015
Water debt (add'l)--------- 194,500
Floating debt (add'l)------ 45,128
Assessed value, real estate-4,432,865
Assessed value, personal---1,228,825
Second class railroad prop- 72,844
Less exemptions---------- 136,400
Net taxable value 1926----5,598,134
Tax rate (per $1,000) 1926---$45.00
Population 1920----------5,017

INT. at the U. S. Mtge. & Trust Co., N. Y. City.

SAYREVILLE SCHOOL DIST.
This district (P. O. Sayreville) is in Middlesex County.
6s '20 J-J {$74,000--July 1 '28-'44
2,000----July 1 1945
6s '21 M-S {8,000c-Mar 1 '28-'31
14,000c-Mar 1 '32-'45
5s '23 M-N {12,000---May 1 '28-'33
5,000---May 1 '34-'38
4½s'27M-N {40,000r* May 1 '29-'48
10,000r* May 1 '49-'58
BOND. DEBT May 21 '27 $115,000
Assessed value 1927------6,068,837
Tax rate (per $1,000)--------$14.05
Prin. and int. at South River Trust Co. of South River.

SCOTCH PLAINS TWP. SCH. D.
This district (formerly Fanwood Twp. S. D.) is in Union County.
School Bonds.
4½s'16 J-J $31,000c-July 1 '28-'45
5s '15 J-J 10,000---Jan 1 '28-'45
5s '22 A-O {10,000---Apr 1 '28-'32
84,000---Apr 1 '33-'60
2,000----Apr 1 1961
4½s'09 J-J 4,000r----------
4¾'s'26M-S {176,000c*Mar 1 '28-'56
72,000c*Mar 1 '57-'65
6,000c*--Mar 1 1966
BOND. DEBT Apr 1 '27-- $391,500
Assess. val. 1927----------4,566,665
Tax rate (per $1,000) 1926---$29.50
Population 1927 (est.)--------4,500

INT. on 5s of 1922 at the Westfield Trust Co., Westfield.

SEA BRIGHT.
This borough is in Monmouth Co.
Sea-Wall Bonds.
5s '18 A-O $30,000--Oct 1 '27-'38
BOND. DEBT May 19 '27 $30,000
Floating debt (add'l)------ 28,000
Assess. val. real estate-----1,575,492
Assess. val. personal------ 147,900
2nd Class RR. property--- 77,618
Less exemptions---------- 11,900
Total assess. val. 1926----1,783,810
Total tax rate (per $1,000) '27-$37.00
Population 1910, 1,220; 1920, 856

SEA GIRT.
This borough is in Monmouth Co.
Water Tank Bonds.
4¾'s'25 M-S $8,000r* Mar 1 '28-'31
Water System Bonds.
6s '21 J-J $46,000r*---June 1 '28-41
Beach Impt. & Funding Bonds.
5s g '23 M-N$65,000----------
4¾'s'25 M-S 68,000r*-Mar 1 '28-'50
BOND. DEBT Jan 1 '26-- $238,199
Water debt (add'l)--------- 66,000
Assessment debt (add'l)---- 11,138
Other debt (add'l)--------- 75,170
Assessed value, real-------1,849,889
Assessed value, personal--- 95,300
2d class railroad property-- 10,429
Less exemptions---------- 1,000
Net taxable value 1926----1,954,618
Tot. tax rate (per $1,000) '26-$38.51
Population 1920----------110

INT. on bonds of 1924 at First Nat. Bank of Spring Lake.

SEA ISLE CITY.
This city is in Cape May County.
Boardwalk Bonds.
5s '15 M-N$18,000----May 1 1935
Bulkhead Bonds.
5s '15 M-N $8,000----May 1 1945
Improvement Bonds.
5s '06 --- $20,000----------1936
5s '12 --- 60,000----------1942
5s --- 6,000----Dec 1 1941
Funded Debt Bonds.
5s '13 --- $48,000----------1943
School Bonds.
5s '13 --- $25,000----------1943

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SEA ISLE CITY (*Concluded*).
Sewer Bonds.
s '15 --- $3,000
Water Supply Bonds.
6s '21 J-D {$40,000r*_Dec 1 '27-'46
5,000r*__Dec 1 1947
Electric Light Bonds.
6s '21 --- $50,000__June 1 '28-'41
TOTAL DEBT Feb 1 '27__ $611,771
Water,light & gas debt(incl) 123,000
Sinking fund, general_____ 186,793
Assessed valuation, real___3,128,109
Assessed val'n, personal___ 140,435
2nd Class RR. property___ 21,104
Less exemptions_____ 8,100
Net taxable value 1926____3,281,548
Total tax (per $1,000) 1926___$34.00
Population in 1910, 551; 1920, 564
Summer population (est.)_____6,000

SEASIDE HEIGHTS.
This borough is in Ocean County.
Incorporated April 1913.
Light Bonds.
6s s-a --- $15,000
Water Bonds.
6s s-a --- $35,000
School bonds_____$7,000
Boardwalk Bonds.
6s '19 A-O $22,000__Apr 1 '28-'58
General Improvt. Bonds.
5½s'27 M-S {$4,000c___Mar 1 1928
{69,000c_Mar 1 '29-'51
BOND. DEBT Dec 31 '26_ $57,936
Water debt (add'l)_____ 36,200
Temporary notes (add'l)__ 51,114
Assessment notes (add'l)__ 62,359
Other debt (add'l)_____ 32,625
Assess va. real estate_____1,042,985
Assess. val. personal_____ 61,284
2nd Class RR. property___ 7,412
Less exemptions_____ 8,582
Net taxable value 1926____1,103,099
Total tax rate (per $1,000) '26 $45.15
Population in 1920_____154
INT. at 1st Nat. Bk, Toms River.

SEASIDE PARK.
This borough is in Ocean County.
5½s --- $45,000____July 1 1940
General bonds 4½s_____$40,000
Boardwalk Bonds.
6s '19 --- $49,500
Refunding Bonds.
5s --- $15,000__Dec 21 1941
Water Supply Bonds.
6s J-J {$16,000__July 1 '28-'39
{46,000__July 1 '40-'62
TOTAL DEBT Jan 1 '27__ $407,956
Sinking fund_____ 25,038
Assessed value, real estate_1,507,335
Assessed value, personal___ 83,800
2d class railroad property__ 12,930
Less exemptions_____ 14,200
Net taxable value 1926____1,589,865
Total tax rate (per $1,000) '26_$50.19
Population, 1910, 101; 1920____179

SECAUCUS.
This town is in Hudson County.
School Bonds.
5s --- $60,000
(Part yearly beginning 1929.)
5½s'24 F-A 30,000r*_Feb 1 '28-'42
5s '26 J-D {16,000r* June 1 '27-'34
{6,000r* June 1 '35-'36
Fire House Bonds.
5s '26 J-D $34,000r* June 1 '27-'43
Fire Dept. & Impt. Bonds.
6s '24 F-A {$8,000r*_Feb 1 '28-'31
{30,000r*_Feb 1 '32-'41
{1,000r*__Feb 1 1942
Sewerage Bonds.
6s --- $29,000____Part yearly
Sewer & Street Bonds.
5s '26M-N {120,000_Nov 15 '28-'51
{4,000___Nov 15 1952
Borough Hall Bonds.
5s --- $4,000_2 bonds yearly
Funding Bonds.
5s --- $24,700____Part yearly
BOND. DEBT Dec 31 '26_ $327,500
Other debt (add'l)_____ 171,830
Sinking fund—General____ 27,061
Assessed valuation, real___4,902,914
Assessed val., personal____ 273,608
Total assessed val. 1927___5,176,522
Total tax rate (per $1,000) '26_$40.14
Population 1926_____7,500
INT. on 6s of 1921 and 5½s and 6s of 1924 at the First Nat. Bank, Secaucus.

SOMERSET COUNTY.
Somerville is the county seat.
Building Bonds.
4s '06 J-J $180,000c_July 1 '28-'36
BOND. DEBT Jan 1 '27__ $835,426
Floating debt (add'l)_____ 458,753
Sinking fund_____ 136,367
Assessed value, real_____49,621,464
Assessed value, personal__ 9,306,666
2d class railroad property_ 700,441
Less exemptions_____ 279,350
Net taxable value 1926___52,911,326
County tax (per$1,000) '25__$8.73+
Popul'n 1910, 38,820; 1920, 47,991
INT. at New York Tr. Co., N. Y

SOUTH AMBOY.
This city is in Middlesex County.
Inc. 1908. Population 1910, 7,007;
1920, 7,897.
General Impt. Bonds.
5s '24 J-D {$4,000r* Dec 15'27-'28
{48,000r* Dec 15'29-'44
{2,000r*_Dec 15 1945
Fire Truck Bonds.
5s '26 J-D $11,000__June 1 '28-'33
School Bonds.
5s '12 --- $23,000__yly on Oct 1
5s '17 J-D 68,000_____1927-1957
5s '19 J-D 22,000__June 1 '28-'49
5s '26 J-D 62,000_June 10 '28-'56
Street Impt. Bonds.
5s '18 F-A $6,000c_Aug 1 '27-'28
Water Bonds.
5s '19 F-A {$15,000r*_Aug 1 '27-'29
{30,000r*_Aug 1 '30-'34
5s '19 F-A {48,000r*_Aug 1 '35-'42
{2,000r*__Aug 1 1943
5s '19 F-A {4,000c___Aug 1 1943
{96,000_cAug 1 '44-'59
5s '26 J-D {16,000__June 1 '28-'35
{1,000____June 1 1936
5s '27 A-O 49,000r*Apr 1 '28-'44
Sewer Bonds.
5s '11 J-J {$24,000c__Jan 1 '28-'41
{15,000c__Jan 1 '42-'46
5s '13 F-A 20,000__Feb 1 '28-'48
TOTAL DEBT Jan 26 '27_ $889,700
Assess. debt (incl.)_____ 274,500
Water debt (incl.)_____ 275,200
Sinking fund_____ 23,000
Assess. value real estate___3,182,625
Assessed value personal___ 302,450
2d Class RR. property___ 807,051
Net valuation taxable 1927 4,269,076
Tax rate (per $1,000) 1926____$57.40
INT. on bonds of 1924 at City Treasurer's office; others at First Nat. Bank, South Amboy

SOUTH BELMAR.
This borough (P. O. Belmar) is in Monmouth County.
Water System Bonds.
5s '26 M-S $75,000r*_Sept 1 '27-51
Sewer Bonds.
5s '26 A- $20,000r*_____yearly
BONDED DEBT_____ (?)

SOUTH ORANGE.
This village is in Essex County
Inc. 1869. Population 1927, $12,500
General Improvement Bonds.
6s '21 J-D $39,000 _____1927-1948
4¼s'24 J-J {74,000r*_Jan 1 '28-'52
{16,000r*_Jan 1 '53-'56
{4,000r*__Jan 1 1957
{90,000c*July 1 '28-'41
4¼s'25 J-J {64,000c*July 1 '42-'51
{6,000c*__July 1 1952
Playground Bonds.
4½s'14 J-J $28,000____July 1 1944
Funding Bonds.
4½s'10 M-S $14,200c___Mch 35
Park & Playground.
4¾s'24 A-O $60,000__Apr 1 '28-'30
Park Bonds.
4½s'10 M-S $10,000c___Mch 1 1935
4½s'14 J-J 8,000___Jan 1 '45-'48
4¾s'26 A-O 25,000_____1928
Refunding Bds. (*Opi. after* 1920).
4s g '00 J-J $51,000c___Jan 1 1930
Sewer Bonds.
4s '04 J-J $180,000r*__J'ly '28-'44
(See V. 78, p. 2617, for maturity.)
4½s'08 M-N $48,000c_May 1 '45-'48
4½s'10 M-S 2,028.69 Mar 1 '30-35
4½s'14 J-J 20,000__Jan 1 '45-'48
4½g'17 J-J 26,000__July 1 '28-'52
Grade-Crossing Bonds.
4½g'17 J-J $14,000c_July 1 '28-'40
Street Bonds.
6s '21 J-D $82,000___June 1 '28-'41
4¼s'24 J-J {56,000r*_Jan 1 '28-'34
{10,000r*__Jan 1 1935
{84,000r*_Jan 1 '36-'42
{11,000r*___Jan 1 1943
Water Bonds.
4½s'12 F-A $9,000c___Feb 1 1932
4½s'14 J-J 250,000____Jan 1 1944
4½s'16 J-J 28,000c___Jan 1 1946
4½g'17 J-J 10,000__July 1 '28-'36
6s '21 J-D 28,000__June 1 '28-'55
4¾s'24 J-J 72,000r*_Jan 1 '28-'63
4¼s'25 J-J {28,000c*July 1 '28-'40
{25,000c*July 1 '41-'65
TOT. BD. DT. Jan 1 '27_$1,685,410
Water debt (incl.)_____ 451,000
Sinking funds_____ 239,461
Assessment impt. bonds__ 371,600
Assess. val. real estate___28,915,500
Assess. val. personal_____ 3,027,600
2d Class RR. property___ 198,280
Total valuation 1926_____32,698,180
Total tax (per $1,000) 1927___$33.60
INTEREST is largely payable at U. S. Mort. & Trust Co., N. Y.

SOUTH ORANGE SCH. DIST.
This district includes the township and the village of South Orange
4s g '10 M N $66 000c_May 1 '28 '31
4½g'10 J-J 24.550c_July 1 '32-'33
4½s'12 M-N 12,150c___May 1 1934
4½s'12 J-D 65,000c_June 1 '32-'36
5s '13 J-D 113,000c ____1937-1942
4½s'21M-N {98,000__May 1 '28-'31
{506,000__May 1 '32-'53
{8,000____May 1 1954
BOND. DEBT July 1 '22_$1,077,700
Sk. fds. & bd. cash acct__ 48,817
Assessed value real_____31,603,530
Assessed value personal__ 3,980,800
Total assess. val., 1921___35,584,330
Population in 1915 _____10,435
INT. on 4s of 1910 in New York City at A. B. Leach & Co.; on 4½s due 1934 at office of J. S. Rippel & Co., Newark; on 4½s due 1932 to '33 in N. Y., and on 5s of 1913 and 4½s of 1921 at U. S. Mtge. & Trust Co., N. Y.

SOUTH ORANGE AND MAPLEWOOD SCH. DIST.
This district (P. O. South Orange) is in Essex County.
School Bonds.
4½s'27 J-J $1,173,000r* Jan 1 '29-'66
(For maturity see V. 123, p. 2932)
BOND. DEBT Jan 1 '27_$3,297,283
Sinking fund_____ 100,486
Assessed value 1926_____62,246,131
Population 1920_____12,583

SOUTH ORANGE TOWNSHIP
See Maplewood Township.

SOUTH RIVER.
This borough is in Middlesex Co.
Incorp. 1898. Population 1910, 4,772; 1920, 6,596.
Electric Light Bonds.
5s '10 M-N $8,000____Nov 1 1940
5s '22 F-A {28,000__Aug 1 '27-'33
{20,000__Aug 1 '34-'37
{4,000____Aug 1 1938
5s '23 J-J {28,000r*_July 1 '28-'34
{25,000r*_July 1 '35-'39
Borough Hall Bonds.
4½s'07 A-O $20,000___Oct 21 1927
Road Impt. Bonds.
5s '26 J-J {$51,000__July 1 '28-'44
{500____July 1 1945
Water Bonds.
5s '10 M-N$70,000____Nov 1 1940
5s '27 J-D 53,000r*June 1 '29-'47
Sewer Bonds.
5s '10 M-N$46,000____Nov 1 1940
Refunding Bonds.
5s '15 M-S $27,000____Sept 1 1943
Fire Apparatus Bonds.
5s '20 A-O $3,000r*_Apr 1 '28-'30
Emergency Bonds.
5s '20 J-D {$1,000r*__Dec 31 1927
{500r*_Dec 31 1938
Street Impt. Bonds.
5½s'21 M-S {$22,000r* Nov 1 '27-'37
{3,000r*__Nov 1 1938
5s '27 J-D 44,000r*June 1 '28-'41
General Improvement Bonds.
5s '25 J-D {$24,000c*Dec 1 '27-'40
{15,000c*Dec 1 '41-'55
GROSS DEBT May 1 '27_ $643,598
Water debt (incl.)_____ 126,667
Sinking fund_____ 90,214
Assessed val'n, real estate_3,910,350
Assessed val'n, personal___ 802,500
Second class RR property_ 9,775
Less exemptions_____ 31,400
Net taxable value 1927____4,691,225
Total tax rate (per $1,000) '26 $38.70
INT. payable at First Nat. Bk. of So. River and Boro. Collector's office

SOUTH RIVER S. D. NO. 1.
School Bonds.
4½s'10 s-a $18,000c*____1927-1944
5s '14 s-a 24,000c*____1927-1950
4½s'16 J-J {13,000c_July 1 '28-'40
{9,000c_July 1 '41-'46
6s '21 J-J {138,000r*_Jan 1 '28-'50
{2,000r*_Jan 1 1951
5s '24 J-J {95,000r*_Jan 1 '28-'51
{1,000r*___Jan 1 1952
5s '26 J-J 20,000r*July 1 '27-'46
BOND. DEBT Dec. 31 '25_ $298,000
Assess.val.(real & per.)'24_4,163,900
INT. on 1916 and 1924 issues at First Nat. Bank, South River.

SPRINGFIELD TOWNSHIP SCH. DISTRICT.
This district (P. O. Springfield) is in Union County.
School Building Bonds.
4s '02 F-A $15,500c ____1927-1942
6s '21 J-D 60,000c ____1927-1951
4¾s'26 F-A {57,000c__Feb 1 '28-'46
{76,000c__Feb 1 '47-'65
{3,000c___Feb 1 1966
BOND. DEBT Apr 15 1927 $211,500
Floating debt (additional)_ 20,000
Sinking fund_____ 5,137
Tot. ass'd val.'27(3-5 act.)_3,531,483
School tax rate(per$1,000)'27_$21.70
Population (estimated)_____3,000
INT. on 4¾% bonds at the First National Bank, Springfield.

SPRING LAKE.
This borough (P. O. Spring Lake Beach) is in Monmouth County.
Park Bonds.
4½s'03 F-A $19,500___Aug 1 1933
Fire Engine Bonds.
5s '15 M-S $9,000_____Sept 1936
Water Extension.
4½s'06 F-A $25,000____Aug 1 1936
5s g '11 M-S 70,000c___Mch 1 1941
Water Bonds.
5s '99 J-J $30,000____Jan 1 1929
Refunding Bonds.
4½s'14 A-O $15,000_____Apr 1944
Funding Bonds.
5s '07 M-N $56,000____Nov 1 1937
Sewer-Extension Bonds.
4½s'09 F-A $15,000____Aug 2 1939
Street Impt. Bonds.
5s '23 F-A $64,000r*__Feb 1 '28-'43
BOND. DEBT Jan 1 '27__ $299,500
Water debt (incl.)_____ 193,106
Assessment debt (add'l)___ 27,184
Sinking fund_____ 163,933
Net taxable value 1926____5,580,028
Tax rate (per $1,000) 1926____$44.20
Population 1910, 853; 1920, 1,009
INT. at First Nat. Bk., Spring Lake.

STANHOPE.
This borough is in Sussex County
Water Bonds.
5s --- $27,000____part yearly
(Due part yearly beg. 1919.)
BOND. DEBT May 20 '24 $21,000
Floating debt_____ 4,000
Water debt_____ 21,000
Assessed val'n, real estate_ 648,155
Assessed val'n, personal___ 76,675
Less exemptions_____ 7,000
Net taxable value 1927____ 717,830
Total tax rate (per $M) '27_ $47.82
Pop. in 1910, 1,031; '20_____1,031

STONE HARBOR.
This borough is in Cape May Co.
Refunding Bonds.
6s '23 M-S $47,358.61___1927-1941
Water Bonds.
5s g '16 J-D $43,000c_Dec 1 '27-'55
5½s'24 F-A {2,000r*__Feb 1 1928
{50,000r*Feb 1 '29-'48
{42,000r*Feb 1 '49-'62
{2,000r*__Feb 1 1963
Sewer Bonds.
5s g '16 J-D $27,000c_Dec 1 '27-'53
BOND. DEBT Jan 1 '27__ $120,132
Water debt (add'l)_____ 142,500
Assessment debt (add'l)___ 205,777
Other debt (add'l)_____ 110,525
Sinking funds_____ 121,588
Assess. val. real estate____2,155,115
Assess. val. personal_____ 44,800
2d class RR. property____ 1,105
Less exemptions_____ 2,380
Net taxable value 1926____2,198,640
Tax rate (per $1,000) 1926___$55.00
Population in 1920_____159
INT. payable at Broadway Trust Co., Camden.

SUMMIT.
This city is in Union County Inc Mch. 1899. Population 1910, 7,500; 1920, 10,174.
General Impt. & Sewer Bonds.
4½s --- $149,000 ____1928-1956
Park Bonds.
4½s'11 F-A $40,000c___Mch 1 1936
School Bonds.
4½s J-J $60,000c___Jan 1 1939
4½s'11 F-A 89,000c___Aug 1 1941
4½s'12 A-O 27,000c___Apr 1 1942
4½s'15 J-D 20,000___Dec 31 1945
4s '16 J-D 24,100____June 1 1946
5½s'20 J-J 68,000_____ 1927-1940
4½s'22 F-A {121,000__Feb 1 '28-'38
{276,000__Feb 1 '39-'61
{10,000____Feb 1 1962
4½s'24 F-A {60,000r*__ Feb1'28-37
{8,000r*__ Feb 1 1938
{90,000r*__ Feb1'39-48
4¼s'25 M-S {6,000r*Mar 1 '28-'29
{4,000r*__Mar 1 1930
4¼s'25 J-J {20,000c_July 1 '28-'30
{90,000c_July 1 '31-'45
4½s'26 M-N {20,000r* Nov 1 '28-'32
{75,000r* Nov 1 '33-'57
Land Purchase Bonds.
4½s'23 J-J {$24,000r*_rJ'ly 1'28-40
{27,000r*__J'ly 1'41-63
Funding Bonds.
4s '18 F-A $3,000_____1927-1929
Sewer Bonds.
4s J-D$125,000c___June 1 1928
4s '22 J-J {30,000__July 1 '28-'44
{12,000__July 1 '45-'52
Funding Bonds.
4½s'08 J-D$70,000c___Dec 1 1938
4½s'10 M-S 72,000c___Sept 1 1940
GEN. BD. DT. May 1 '27$1,622,100
Floating debt (add'l)_____ 155,487
Sinking funds, general____ 304,205
Assessed value, real estate.29,087,350
Assessed value, personal__ 2,281,350
Ass'd val'n, 2d class RR__ 128,646
Less exemptions_____ 202,500
Net taxable value 1927___22,294,846
Tax rate (per $1,000) 1927____$37.90
INT. at City Treasurer's office.

SUSSEX.
This borough is in Sussex Co.
Water Bonds.
4s --- $40,000____Sept 1 1936
BOND. DEBT Dec 31 1926. $58,753
Temporary notes (add'l)__ 50,259
Sinking fund, water_____ 9,191
Assess. val., real estate_____ 801,424
Assess. val., personal_____ 229,849
2d class RR. property_____ 6,924
Less exemptions_____ 5,450
Net taxable value 1926____1,032,747
Total tax rate (per $1,000) '26_$45.16
Population 1910, 1,212; 1920, 1,318

SUSSEX COUNTY.
County seat is Newton.
Road Bonds.
4s '08 A-O $20,000c___Oct 1 1938
4s '09 A-O 64,000c___Apr 1 1929
4s '09 A-O 38,000c___Oct 1 1939
4s '10 J-J 14,500c__July 1 1940
4s '12 J-J 17,600____Jan 1 1942
4s '14 A-O 42,000____Apr 1 1944
4¼s '16--- 15,000__Nov 1 '27-'36
4s '18 --- 1,000___July 1 1927
4½s'19 A-O 15,000__Oct 1 '27-'29
4½s'19 A-O 9,000__Oct 1 '27-'29
4½s'24 J-J {176,000___Jan 1 '28-'49
{7,000____Jan 1 1950
BOND. DEBT Feb 1 '27_ 489,100
Temporary debt (add'l)__ 441,240
Sinking fund_____ 108,504
Assess. val. real_____27,865,338
Assess. val. personal_____ 4,221,619
2d Class RR property___ 199,669
Less exemptions_____ 293,920
Net value taxable_____32,286,626
State&Co.tax(per $1,000)'27__$16.66
Population 1910, 26,781; '20, 24,905
INT. at Sussex Nat. Bk., Newton.

SWEDESBORO.
This borough is in Gloucester Co.
Water Bonds.
5s '22 J-D $53,000__Dec 1 '27-'61
BOND. DEBT Apr 22 '27_ $62,000
Water debt (incl.)_____ 52,500
Assess. val. real estate____1,720,600
Assess .val. personal_____ 349,200
Other assess. property_____ 47,383
Tot. assess. val. '27(¾ act.)2,117,683
Total tax rate (per $1,000) '27_$44.60
Population 1927 _____2,000
INT. at the Swedesboro Trust Co., Swedesboro.

SWEDESBORO CONSOL S. DIST.
This district (P. O. Swedesboro) is in Gloucester County.
4½s'08 J-J $16,000c_Jan 1 '28-'46
6s '21 J-J 8,000c_Jan 1 '28-'45
6s '21 J-J 1,000c_Jan 1 '28-'29
5s '22 M-N 34,000c_May 1 '28-'61
5s '22 J-J {44,000c_Jan 1 '28-'42
{90,000c__Jan 1 '43-'62
{13,000__Mar 1 '28-'43
5s '23 M-S {28,500__Mar 1 '44-'62
{1,000____Mar 1 1963
BOND. DEBT Mar 1 '27__$235,500

TEANECK TOWNSHIP.
This township (P. O. Englewood) is in Bergen County.
Fire Bonds.
6s '20 J-J {$3,000r*_July 1 1928
{16,000r*July 1 '29-'36
Equipment Bonds.
5½s'22 A-O $5,000r*_Apr 1 '28-'32
Road Bonds.
5s '22 --- $24,000 _____1927-1932
Funding Bonds.
5s '23 --- $50,000 _____1927-1943
Public Improvement Bonds.
4¾s'26 J-J {$90,000__July 1 '27-'56
{36,000__July 1 '57-'65
{3,000____July 1 1966
BOND. DEBT Dec. 31 '26 $236,500
Assessment debt (add'l)___2,393,630
Net value taxable 1926___12,505,791
Total tax rate (per $1,000) '26_$42.90
Population in 1910 2,082; 1922_4,192
INT. on 5½s of 1922 at the Palisades Tr. & Guar. Co., Englewood.

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TEANECK TWP. SCH. DIST.
This district (P. O. West Englewood) is in Bergen Co. Population 1916, 3,552.

5s '05	M-S	$9,000r	Sept 1 '27-'35
5s '09	M-S	12,000c	Mch 1 '28-'39
5s '13	J-J	4,000c	July 15'27-'30
5s '16	J-J	9,000c	Jan 1 '28-'46
6s' 21	M-N	20,000c	Nov 1 '27-'36
5s '19	A-O	21,000c	Apr 1 '28-'34
		20,000c	Apr 1 '35-'39
5s '20	J-D	6,500r	June 1 '28-'40
6s '21	M-S	70,000c	Mar 1 '28-'41
5s '22	A-O	20,000c	Apr 1 '28-'37
		15,000c	Apr 1 '38-'52
5s '23	M-N	3,000c	Nov 1 '27-'30
		3,000c	Nov 1 '31-'35
5s '23	J-J	14,000c	June 1 '28-'42
		500c	June 1 1943
5s '24	J-J	78,000c	July 1'28-53
5s '25	J-D	52,000c*	Dec 30'27-40
		43,000c*	Dec 30'41-54
		26,000c*	Jan 1 '28-'36
5s '26	J-J	36,000c*	Jan 1 '37-'45
		3,000c*	Jan 1 1946
5s '26	F-A	162,000	Aug 1 '27-'35
		3,000	Aug 1 '1936

BOND. DEBT June 1 '26, $524,500
Net val'n '26 (1-3 act.) ---11,105,791
School tax rate (per $1,000) '26 $18.92
Population in 1926 (est.)-----12,000
INT. at U. S. Mtge. & Trust Co., N. Y., Palisade Tr. & Guar. Co., Englewood and City Nat. Bank, Hackensack.

TENAFLY.
This borough is in Bergen Co.
Funding Bonds.

4¼s'25 M-S	$12,000c	Sept 1 '27-'30	
	44,000c	Sept 1 '31-'41	
	3,000c	Sept 1 1942	

GEN. BD. DT. Feb. 1 '27- $304,783
Assess. val., real---------6,454,460
Assess. val., personal----- 888,846
2d class RR. property------ 5,300
Total assessed value 1926 7,348,606
Total tax rate (per $1,000) '26..$43.50
Population 1910, 2,756; 1920, 3,585

TOTOWA.
This borough is in Passaic Co.
Water System Bonds.

5s	---	$55,000	part yearly

BOND DEBT May 19 '27- $53,000
Note debt (additional)---- 97,463
Assess. val. real----------4,952,540
Assess. val. personal------ 845,300
Net taxable value 1927--- 5,797,840
Total tax rate (per $1,000) '27..$32.10
Population 1927 ----------2,700

TRENTON.
Trenton is in Mercer County. The water works are much more than self supporting. Commission government adopted June 20 1911.
City-Hall Bonds.

4s '07	M-S	$100,000r	Mch 1 1937
4½s'08	F-A	200,000	Aug 1 1938
4s '09	M-S	200,000	Mar 1 1939
4s '09	J-D	200,000c	Dec 1 193'

General Loan Bonds.

4½s'14	J-D	$19,000	Dec 1 1944

General Fund Bonds.

4½s'25J-D	$825,000c	Dec 1 '27-'37	
	927,000c	Dec 1 '38-'46	
	108,000c	Dec 1 1947	
	58,000c	Dec 1 1948	

Fire Department.

4s '12	M-S	$32,000	Sept 1 1932
3s '12	M-S	20,000	Sept 1 1932
4½s'14	J-J	34,000	Jan 15 1934
4½s'14	J-J	4,000	July 1 1944

Re-Paving Bonds.

3½s'02	M-S	$35,000	Sept 1 1932
4s '03	A-O	27,000	Oct 1 1933
3½s'03	A-O	35,000	Apr 15 1933
4s '03	J-D	10,000	Dec 1 1933
4s '04	J-D	20,000	June 1 1934
4s '05	M-N	60,000r	Nov 1 1935
4s '06	F-A	13,000r	Aug 1 1936
4s '07	F-A	15,000	Aug 1 1937
4s '98	J-J	6,160	July 1 1928
3½s'99	F-A	15,500	Aug 21 1929

School House.

3½s'99	M-N	$25,000	Nov 1 1929
3½s'00	M-N	100,000	May 1 1930
3½s'01	J-D	2,500	June 1 1931
3½s'01	J-J	7,500	July 6 1931
3½s'02	M-S	48,500	Sept 1 1932
3½s'02	J-D	15,000	June 3 1932
3½s'03	F-A	3,000	Feb 5 1932
4s '03	J-J	70,000	July 22 1933
3½s'03	F-A	3,500	Aug 17 1933
4s '04	M-S	50,000r	Sept 1 1934
4s '05	M-N	18,600	Nov 1 1935
4s '06	A-O	2,900	Apr 2 1936
4s '06	M-N	4,800	May 23 1936
4s '07	A-O	130,000	Apr 1 1937
4s '07	F-A	26,000	Aug 1 1937
4s '08	J-J	6,000	July 1 1938
4½s'08	F-A	24,750	Aug 1 1938
4s '08	F-A	5,000	Aug 1 1938
4s '08	M-S	21,000	Sept 1 1938
4s '10	M-N	70,000	May 2 1940
4½s'10	J-D	a9,000	Dec 1 1940
4½s'11	M-S	a80,000	Mar 1 1941
4½s'11	J-D	a55,000	June 1 1941
4½s'11	A-O	49,000r	Oct 1 1941
4s '12	M-N	7,000	May 1 1942
4½s'13	M-S	190,000r	Mar 1 1943
4s '13	M-N	23,000	May 1 1933
4½s'14	J-D	28,500r	June 1 1934
4½s'14	M-S	55,000	Sept 1 1944
4½s'15	J-J	100,000r	July 1 1945
4½s'16	s-a	210,000r	Jan 1 1946
4½s'16	J-D	23,500	June 1 1946
4½s'16	M-S	16,000	Sept 1 1946
		108,000c	Oct 1 '27-'34
5½s'20	A-O	270,000c	Oct 1 '35-'49
		14,000c	Oct 1 1950
		583,500r*	July 1'28 39
4½s'23J-J		1,273,000r*	July 1'40-58
		30,000r*	July 1 '59

Library Bonds.

3½s'01	J-J	$100,000	Jan 1 1931
3½s'02	F-A	15,000	Feb 1 1932

School Funding Bonds.

4½s '24	$567,000r*	Sept 1 '27-'40	
M-S	1,045,000r*	Sept 1 '41-'59	
	9,000r*	Sept 1 1960	

Street-Department Bonds.

4½s'10	M-S	$9,000r	Sept 20 1930
4s '13	M-N	7,500	May 1 1933
4s '16	---	3,267	July 1 1926

Funding.

4s '04	A-O	$569,000r	Oct 1 1934
4½s'17	J-J	24,000	July 1 '28-'29
		100,000	July 1 '30-'39
5s '18	F-A	48,000c	Aug 1 '27-'29
		22,000c	Aug 1 1930
		288,000c	Aug 1 '31-'42
		12,000c	Aug 1 1943
5½s'20	A-O	180,000c	Oct 1 '27-'35
		87,000c	Oct 1 '36-'38
		330,000c	Oct 1 '39-'49
		1,000c	Oct 1 1950
4½s'23	J-J	252,000r*	July 1 '28-34
		676,000r*	July 1 '35-47
		39,000r*	July 1 1948
4½s'23	J-J	42,000r*	July 1 '28-33
4½s'23	J-J	8,000r*	July 1 1928
		28,000r*	July 1 '29-32

Hospital Bonds.

4s '04	J-D	$12,500r	June 1 1934
4s '05	A-O	4,000r	Oct 24 1935
4½s'14	J-D	20,000	June 1 1934
4s '15	F-A	5,000	Feb 25 1945
4½s'15	A-O	40,000	Apr 1 1945
4s '15	---	13,000	May 1 1935

Park Improvement.

4s '04	J-D	$10,000	June 1 1929
4s '05	J-J	14,350	July 1 1930
4s '06	J-D	2,500	June 1 1936
4s '07	J-J	23,000	Jan 1 1932
4s '10	J-D	19,000	June 15 1930
4s '11	M-N	a45,000	Nov 1 1941
4½s'14	J-D	20,000	June 1 1944
4½s'14	M-S	20,000	Sept 1 1944
4½s'15	F-A	14,280	Feb 1 1945
4½s'14	---	15,000	Sept 1 1944
4½s'14	A-O	20,000	Oct 1 1944
4s '15	---	25,000	July 1 1945
4s '16	---	5,000	Feb 1 1946
4s '16	---	10,000	Feb 1 1946
4s '16	---	8,000	May 25 1946

a Coupon or registered.
Police & Fire Tel. & Tel.

4½s'10	M-S	$5,000r	Sept 1 1930
4s '12	F-A	10,500	Aug 1 1932
4½s'15	J-J	20,000r	July 1 1935
4½s'16	J-J	27,500r	Jan 1 1936

Sewage-Disposal Bonds.

4s '11	J-J	$10,000	July 1 1941
4s '11	J-D	15,000	Dec 20 1941
4½s'14	A-O	25,000	Oct 1 1944

Alms-House Bonds.

4s '13	M-N	$2,500	Nov 15 1933
4s '15	---	12,000	May 1 1945
4½s'14	J-D	30,000	June 1 1944

Assess. & Funding Bonds.

5s '18	F-A	$16,000c	Aug 1 '27-'28
5s '18	F-A	4,000c	Aug 1 1928
5½s'20	A-O	24,000c	Oct 1 '27-'29
		7,000c	Oct 1 1930

Harbor Bonds.

4½s'16	A-O	$50,000	Apr 15 1941
4½s'16	F-A	50,000r	Feb 1 1946

General Improvement Bonds.

		$800,000	Dec 1 '28-'43
4¼'26J-D		1,050,000	Dec 1 '44-'58
		32,000	Dec 1 1959

WATER LOANS REPORTED SEPARATELY.
City Water.

4s '04	J-J	$100,000r	July 1 1934
4s '06	J-D	150,000	June 1 1936
4½s'08	M-S	50,000	Mch 1 1938
4½s'08	A-O	100,000	Oct 1 1940
4½s'13	M-S	150,000r	Mar 1 1943
4½s	---	500	Past due
4½s'13	A-O	180,000r	Oct 1 1943
4½s'14	M-S	80,000	Sept 1 1944
4½s'14	J-D	25,000	Dec 1 1944
4½s'15	---	8,500	Oct 1 1945

	*Dec.*31'23.	*Dec.*31'26.
	$	$
Tot.bd.dt.,&c.	10,677,775	17,313,504
Sinking funds	2,866,307	2,875,103
Net bond debt	7,811,468	14,438,401

Gen. impt. notes (add'l)
Dec 31 1926 ---------- $344,636
Emergency notes (add'l)
Dec 31 1926---------- 12,306
GROSS DT. Dec 31 '26 *$17,313,504
Less deductions-------- 8,961,259
NET DEBT Dec 31 '26- 8,352,245
*This includes not only those loans really outstanding but also loans that have been authorized, but not yet issued.

ASSESSED VALUATION 1926.

Real estate----------$173,168,686	
Personal ----------	32,642,525
2d-class RR. property---	1,327,738
Less exemptions--------	400,425
Net tax value 1926------	206,745,616
Tax rate (per $1,000) 1926----$31.60	

POPULATION.—In 1920, 119,289; 1910, 96,815.

UNION.
This town is in Hudson County. Inc. March 20 1866; charter amended March 27 1874. Pop'n '10, 21,023; 1920, 20,651.
Improvement Bonds.

4¼s'24	F-A	$54,000 r*	Feb1'28-'31
		84,000r*	Feb1'32-'37

Fire Department Bonds.

5½s'18	J-J	$3,000	Jan 1 1928
		2,000	Jan 1 1928

School Bonds.

4½s	F-A	$5,000	Feb 1 1928
4½s	---	40,000	Mch 1 '28-'31
4½s'13	J-J	50,000	Jan 15 '28-'33
4½s'13	F-A	84,000	Aug 15 '33-'37
6s '20	M-N	95,000c	Nov 1 '26-'30
		96,000c	Nov 1 '31-'36
		120,000c	Nov 1 '37-'44
		6,000c	Nov 1 1945
4¼s'24	F-A	$580,000r*	Feb 1'27-'55
4½s'25	F-A	38,000r*	Feb 1 '27-'35
		70,000r*	Feb 1 '36-'49
		4,000r*	Feb 1 1950

Fire & Police-Signal Syst. Bds.

5s g	'17 F-A	$6,000	Aug 1 '26-'27

Street-Improvement Bonds.

5s g	'17 F-A	$12,000	Aug 1 '27-'28
		25,000	Jan 1 '27-'31
5½s'18	J-J	12,000	Jan 1 '32-'33
		80,000r*	Feb 1 '27-'31
4½s'25		40,000r*	Feb 1 '32-'33
F-A		42,000r*	Feb 1 '34-'35
		144,000r*	Feb 1 '36-'41
		21,000r*	Feb 1 1942

Paving Bonds.

6s '20	M-N	$77,000c	Nov 1 '26-'32
		2,000c	Nov 1 1933

BOND. DEBT Dec 31 '23 $833,000
Gen. mpt. notes (add'l)-- 253,384
Tax notes (add'l)-------- 239,930
Emergency notes (add'l)-- 21,780
Sinking fund (school)---- 95,562
Assess. val. real estate----18,760,750
Assessed val. personal---- 1,135,000
Total assess. val. 1923---19,895'750
Tax rate (per $1 000) 1923----$40,88
INT. on bonds of 1917 payable at Town Treasurer's office.

UNION BEACH.
This borough is in Monmouth Co.
Water Bonds.

5s '26	M-N	$85,000r*	May 1 '28-'44
		6,000r*	May 1 1945
		144,000r*	May 1 '46-'66

BOND. DEBT Feb 1 '27-- $248,000
Assess. value, real estate---1,267,771
Assessed value, personal--- 21,830
2d class railroad property-- 7,416
Less exemptions---------- 21,725
Net taxable value, 1926---1,275.292
Total tax (per $1,000) 1926--$45.93
INT. at the Peoples National Bank, Keyport.

UNION CITY.
This city, formerly the towns of West Hoboken and Union Hill, consolidated under above name on June 1 1925, is in Hudson County. Incorporated as a city under an Act passed by the 1925 Legislature.
Playground Bonds.

4½s'22	J-D	$28,000	Dec 1 1928

School-Building and Sites **

4s '99	M-S	$60,00	Mar 1' 28-'31
4s '04	F-A	84,000	Aug 1 '27-'34
4s '09	A-O	14,000c	Apr 1 '28-'34
4½s'10	J-J	39,000c	July 1 '28-'40
5s '14	F-A	114,000	Aug 1 '27-'54
4½s'16	F-A	25,000c	Feb 1 1946
4½s'14	J-J	7,000	Apr 1 '28-'34
5s '18	J-J	18,000c	July 1 '28-'33
		20,000c	July 1 '34-'38
4½s'23	M-N	4,500	Nov 1 '28-'36

Fire Apparatus Bonds.

4½s'11	---	$2,500	Sept 1 1927
5s '18	M-N	1,000	Nov 1 1927

Funding Bonds.

4½s'08	J-J	$200,000	July 1 1938
4½s'10	J-J	25,000	July 1 1940
5s '10	J-J	210,000	July 1 1940
5s 1'0	M-N	48,000	Nov 1 1940
4½s'12	A-O	35,000	Apr 1 1942
5s '18	M-S	8,000	Mar 1 '28-'31

Judgment Bonds.

5s '15	J-J	$3,000c	July 1 1930

School Bonds.

4½s'22	A-O	$20,000	Oct 1 '27-'39
		23,000	Oct 1 '40-'62

TOTAL DEBT----------	$2,900,578	
Assessment debt --------	87,993	
Floating debt----------	23,000	
Temp. impt. debt (add'l)-	825,156	
Sinking fund-----------	658,376	
Assessed value, real estate	62,289,462	
Assessed value, personal--	1,666,150	
Second class railroad prop	20.662	
Total value 1926--------	64,976.274	
Tax rate (per $1,000) 1923----$37.93		

INT. on bonds marked (**) at Hudson Tr. Co.

UNION COUNTY.
Elizabeth is the county seat. Inc. as a county in 1857 Population increased from 99,353 in 1900 to 140,197 in 1910 and to 200,157 in 1920.
On a valuation basis of about 75%, the assessed value of all assessable property during the period 1910-1926 increased from $135,383,489 to $373,643,656.
All bonds are coupon in form, but may be registered as to principal only, or both principal and interest.
Refunding Bonds.

4½s'13	J-J	$50,000	July 1 1933

Road and Bridge Bonds.

4¼s'16	J-J	$15,000	July 1 '28-'31
		24,000	July 1 '32-'37
4½s '25		135,000	Feb 1 '28-'36
F-A		144,000	Feb 1 '37-'44
		57,000	Feb 1 '45-'47

Bridge Bonds.

4½s'12	M-S	$30,000	Sept 1 1942
4½s'14	A-O	35,000	Oct 1 1934
4½s'15	J-D	45,000	June 1 1945
4½s'15	M-S	6,000	Sept 1 '27-'28
4¼s'16	A-O	27,000	Oct 1 '26-'40
		6,000	Oct 1 '41-'45
4¼'27A-O		$680,000	Apr 1 '28-'35
		1,100,000	Apr 1 '36-'46
		670,000	Apr 1 '47-'52

Road & Bridge Bonds.

		$20,000	Mar 1 1928
		175,000	Mar1'29-35
4½s'24	M-S	116,000	Mar1'36-39
		90,000	Mar1'40-42
		28,000	Mar1 1943
4¼s'22	J-D	120,000	Dec 1 '27-'46
4½s'26	A-O	210,000c*	Apr 1 '27-'30
		78,000c*	Apr 1 1931
		400,000c*	Apr 1 '32-'36
		846,000c*	Apr 1 '37-'45
		62,000c*	Apr 1 1946

Roads, Bridges and Hospitals.

4¾s'18	F-A	$160,000	Aug 1 '27-'44
5¾s'21	A-O	350,000	Oct 15 1927

Armory Bonds.

4s '17	A-O	$10,000	Apr 1 '28-'38

Hospital Bonds.

4½s'11	J-J	$50,000	Jan 3 1941
4½s'12	J-J	75,000	Jan 2 1942
4½s'12	M-S	85,000	Sept 1 1942
4½s'13	A-O	125,000	Oct 1 1933
4s '16	J-D	57,000	Oct 1 '27-'45

Road Bonds.

4s '09	A-O	$70,000	Oct 11 1939
4½s'10	M-S	110,000	Sept 1 1940
4½s'12	J-J	145,000	July 1 1942
4½s'12	M-S	60,000	Sept 1 1942

Sheridan House Ref. Bonds.

4s '17	J-J	$16,000	July 1 '28-'37

Court-House Bonds.

4s '02	A-O	$579,000	Oct 1 1942

Land Purchase Bonds.

4s	A-O	$2,000	Oct 15 '27-'30
4½sg'22	J-D	120,000	Dec 1 '27-'46

Park Bonds.

4½g'22	M-S	$45,000	Mar 1 '28-'72
4½g'22	A-O	205,000	Oct 1 '27-'67
		24,000	Oct 1 '68-'71
		4,000	Oct 1 1972
4½s g '23		420,000	May 15 '20-'68
		48,000	May 15 '69-'72
M-N 15		11,000	May 15 1973
4½s '24		215,000	May 1'28-69
		24,000	May 1'70-73
M-N		2,000	May 1 1974
4½s'25	J-D	490,000	June 15 '27-'61
		180,000	June 15 '62-'73
		13,000	June 15 1974
4½s'25	M-S	215,000	Mar 1 '28-'70
		28,000	Mar 1 '71-'75
4½s'24	A-O	216,000	Oct 1 '27-'69
		24,000	Oct 1 '70-'73
		5,000	Oct 1 1974
4½s'24	J-D	221,000	Dec 1 '27-'69
		24,000	Dec 1 '70-'74
		440,000c	June 1 '28-'71
4½s'26	J-D	48,000c	June 1 '72-'75
		9,000c	June 1 1976
4½'26	M-N	440,000	Nov 15 '28-'71
		44,000	Nov 15 '72-'75
4s '27	M-N	440,000r*	May 1 '29-'72
		55,000r*	May 1 '73-'77

BD. DEBT Apr 23 '27...$10,458,500
Sinking fund and cash---- 922,341
Assessed val., real------311,074,385
Assessed val., personal-- 56,132,271
Other assessable prop--- 11,581,257
Less exemptions--------- 5,144,257
Net taxable value 1926...373,643,656
County tax (per $1,000) 1926--$4.18
Pop.n 1927,----------275,000
INT. payable at Nat. State Bank and Central Home Trust Co., both of Elizabeth.

UNION TOWNSHIP.
(See Lyndhurst Township.)

UNION TWP. SCHOOL DIS.
This district (P. O. Union) is in Union County.

4¼s'22	J-D	$12,000	Dec 1 '27-'32
		57,000	Dec 1 '33-'51
5s '24	A-O	7,000r*	Apr 1'28-'34
		500r*	Apr 1 1935
4½s'24	A-O	96,000r*	Oct 1 '27-'49
		90,000r*	Oct 1 '50-'64
5s '25	M-S	12,000c	Sept 1 '27-'38
4½s'26	J-J	125,000	Jan 1 '28-'52
		90,000	Jan 1 '53-'67
4½s'26	J-J	120,000	Jan 1 '28-'57
		50,000	Jan 1 '58-'67

BOND. DEBT May 4 '27- $745.000
Sinking fund---------- 37,000
Tot. ass. val. '27 (⅓ act.)-12,656,643
Sch. tax rate (per $1,000) '27-$17.90
Population 1927 (est.)-------10,000
INT. on bonds of 1922 at the National State Bank, Elizabeth, and on bonds of 1924 at the Union National Bank of Union.

VENTNOR CITY.
This city (P. O. Atlantic City) is in Atlantic County. Inc. Mch. 17 1903. Population 1910 (U. S. Census), 491; 1920, 2,193.
Emergency Bonds.

5s '20	M-S	$125,000	Serially to 1940

Water Bonds.

5s '08	J-J	$57,000c	July 1 1938
5s '13	F-D	10,000c	June 1 1943
5s '15	---	35,000	Oct 1 1945
6s '19	M-S	21,000	Sept 1 '27-'39
		12,000	Sept 1 '40-'43
6s '19	M-S	45,000	Sept 1 '44-'58
5s '22	F-A	78,000	Aug 1 '27-'41
		4,000	Aug 1 1942
5s '22	F-A	100,000	Aug 1 '43-'62

Fire & Police Alarm.

5s '14	M-S	$20,000	Sept 1 1944

Sewer Bonds.

5s '10	M-S	$25,000c	Sept 1 1940
5s '08	J-J	15,000c	July 1 1938
5s '14	J-D	75,000	Dec 1 1944

Fire Bonds.

5s '10	J-J	$15,000c	Jan 1 1930
5s '11	M-S	10,000c	Sept 1 1941
5s '12	M-S	15,000c	Mch 1 1932
5s '12	M-N	3,000c	Nov 1 1932

School Bonds.

5s '10	M-N	$25,000	May 1 1940
5s '14	M-N	25,000	May 1 1964
5s '19	---	67,500	Serially to 1949
5s '22	F-A	36,000	Aug 1 '27-'32
		22,000	Aug 1 '27-'37
		32,000	Aug 1 '38-'41
		6,000	Aug 1 1942

Water & Sewer Bonds.

5s '09	A-O	$25,000c	Oct 1 1939
5s '09	J-J	25,000c	Jan 1 1939
5s '11	A-O	30,000c	Apr 1 1941
5s '11	J-J	20,000c	July 1 1941
5s '12	M-S	20,000c	Mch 1 1942
5s '12	F-A	10,000c	Aug 1 1942

Refunding Bonds.

5s '11	F-A	$25,000c	Feb 1 1941

Paving Bonds.

5s '11	J-D	$100,000c	June 1 1941
5s '11	J-D	80,000c	Dec 1 1941
5s '12	M-N	25,000c	May 1 1942
4½s'17	A-O	750c	Apr 1 '28-'30
		10,000c	Apr 1 '31-'35

Boardwalk Bonds.

5s '11	M-S	$10,000c	Sept 1 1931

Ventnor Avenue Impt. Bonds.

5s '10	M-N	$50,000c	Nov 1 1940
5s '12	M-N	10,000c	Nov 1 1942

Beach Park Bonds.

6s '20	M-N	$33,000	May 1 '28-'60
5s '25	F-A	155,000c*	Aug 1 '27-'57
		2,000c*	Aug 1 1958

Park Bonds.

5s '10	J-D	$10,000c	Dec 1 1950
5s '12	J-D	5,000c	Dec 1 1952
5s '12	A-O	15,000c	Apr 1 1952
5s '14	F-A	50,000	Feb 1 1954
6s '19	M-N	133,500	May 1 '28-'96

TOT. DEBT Mar 15 '27-$2,619,300
Water debt (incl.)------- 448,667
Sinking fund general----- 379,918
Assessed val. real estate-$33,308,692
Assessed val. personal---- 1,194,310
2d class RR. property---- 22,541
Less exemptions---------- 21,050
Net val. tax 1927--------34,504,493
Tax rate (per $1,000) 1925..$32.06
INT. on fire bonds at Guarantee Trust Co., Atlantic City.

VERONA.
This borough is in Essex County. Inc. 1907.

6s '21	M-N	$18,000	May 1 '28-'36
6s '21	F-A	20,000c	Aug 1 '27-'36

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VERONA (*Concluded*).
Water Bonds.
4½s'08 M-N $54,000c---Nov 1 1928
(Subject to call $3,000 yearly after Nov. 1 1913.)
Sewer Bonds.
5s '15 A-O $66,000-----1927-1945
4½s'26 M-N {42,000c May 1 '28-'48
8,000c May 1 '49-'56
Sewer Disposal Plant Bonds.
4½s ---- $50,000--May 1 '28-'50
Municipal Building Bonds.
4¼s'23 A-O {$70,000--Apr 1 '28-'50
8,000----Apr 1 1951
3,000----Apr 1 1952
Library Bonds.
6s '21 A-O $11,000c--Oct 1 '27-'37
BOND. DEBT Dec 31 '26- $251,000
Water debt (incl.)-------- 78,600
Temporary notes (add'l)-- 177,125
Water notes (additional)-- 54,000
Sinking fund---------- 50,198
Assess. val. real estate-----7,739,800
Assessed val. personal----- 878,400
2d class RR. property----- 15,100
Net value taxable, 1927---8,619,710
Tax rate (per $1,000) 1927----$41.20
Population 1910, 1,675; 1926--7,500
INT. on 6s of 1921 and bonds of 1923 at Verona Nat. Bank, Verona, and on water bonds at Montclair Trust Co.

VERONA SCHOOL DISTRICT.
This district (P. O. Verona) is in Essex County.
School Building Bonds.
5s '18 J-J $28,000--Jan 15 '28-'52
3¾s'02 M-N 1,266.66--Nov 1 1927
4½s'11 M-N 10,000--Nov 1 '27-'31
5s '20 M-S 7,000--Sept 1 '27-'40
6s '21 M-S { 15,000--Mar 1 '28-'32
40,000--Mar 1 '33-'52
45,000--Mar 1 '43-'52
15,000--Mar 1 '53-'55
2,000----Mar 1 1956
4½s'23 M-S 4,000--Mar 1 '28-'31
4¾s'23 M-S 70,000--Mar 1 '28-'52
5s '26 M-S 5,000--Mar 1 '28-'32
TOT. BD. DT. June 1 '26- $256,433
Tot. ass'd val.'26 (approx.) 7,000,000
Tax rate (per $1,000) 1926---$17.51
Population 1926 (est.)--------5,000
INT. on 6s of 1921 at Verona Nat. Bank, Verona.

VINELAND.
This borough is in Cumberland Co. Incorporated in 1880. Commission government adopted Mar. 11 1913.
All bonds are coupon but may be registered as to principal and interest at option of holder.
Electric Light & Power Bonds.
4s '99 F-A $25,000----Aug 8 1929
4½s'17 M-S 61,000-Mar 30 '28-'37
5s '22 J-J 76,000--July 1 '27-'42
5½s'22 F-A 54,000----Feb 1 1928
5½s'23 M-N 25,000----May 1 1929
5½s'24 A-O 30,000----Apr 1 1930
Water Bonds.
4s '99 J-D $95,000---Dec 12 1929
5s '22 J-J 30,000--June 1 '28-'57
5½s'22 F-A 16,000----Feb 1 1928
6s '22 M-S 4,000--Sept 1 '27-'28
5½s'23 M-N 5,000----May 1 1929
6s '23 A-O 4,000--Oct 15 '27-'29
5½s'24 A-O 18,500----Apr 1 1930
6s '24 J-D 8,000--Dec 1 '27-'30
5s '25 A-O 60,000----Apr 1 1930
Refunding Bonds.
4½s'06 J-D $24,000----June 1 1936
4½s'08 F-A 11,500----Aug 1 1938
Temporary Impt. Bonds.
6s '22 J-J $142,000----Jan 1 1928
5½s'23 M-N 262,000----May 1 1929
5½s'24 A-O 268,000----Apr 1 1930
Sewer Bonds.
4s '99 F-A $45,000----Aug 8 1929
5½s'24 A-O 6,000----Apr 1 1930
Municipal Land Bonds.
5s '17 A-O $2,200--Oct 1 '27-'46
Fire Department Bonds.
5s '17 A-O $1,500----Oct 1 1927
5s '17 A-O 8,100--Oct 1 '27-'46
GEN. DEBT Mar 1 1927-$1,281,800
Water & sewer debt (incl.)- 315,610
Assessed val., real estate---4,755,975
Assessed val., personal---- 952,010
2d class RR. property----- 55,603
Net tax val. 1927---------5,763,588
Total tax (per $1,000) 1927---$52.80
Population 1910, 5,282; 1920, 6,799
INT. is payable in Vineland.

WALLINGTON.
This borough is in Bergen Co.
School Bonds.
5s --- $15,000----------1940
5s '23 J-D 250,000r*--------1964
5s '26 M-S 9,000--Mar 1 '28-'36
Fire House Bonds.
-s '22 --- $6,000----July 1 1928
Paving Bonds.
-s '22 --- $50,000----July 1 1928
Sewer Bonds.
-s '22 --- $53,000----July 1 1928
-s '22 --- 4,000----July 1 1928
Funding Bonds.
4½s'16 J-D $13,000----June 1 1941
GEN. BD. DT. Dec 31 '26- $231,102
Assessment debt (add'l)--- 492,000
Water debt (add'l)-------- 15,000
Other debt (add'l)-------- 164,293
Sinking fund---------- 97,786
Assessed val. real estate---3,209,312
Assessed val. personal----- 569,497
2d class RR. property----- 1,512
Less exemptions---------- 75,750
Net taxable value 1926----3,705,021
Total tax rate (per $1,000) '26-$59.70
Population 1910, 3,448; 1920--5,715

WALL TOWNSHIP SCH. DIST.
This district (P. O. New Bedford) is in Monmouth County.
School Bonds.
5s '17 J-J {$11,000--July 1 '28-'33
{20,000--July 1 '34-'43
{3,000--July 1 '44-'46
BOND. DEBT June 30 '22 $26,000
Floating debt---------- 10,000
Assessed val. of twp. '18 {Real estate--1,795,255
{Personal----- 283,100
2d class RR. property------ 4,522
Total assessed val. 1921---1,882,877
Tax rate (per $1,000) '21-----$33.40

WANAQUE.
This borough is in Passaic County.
Water Bonds.
5s '24 M-S {114,000r*. Sept 1 '28-'55
{40,000r*. Sept 1 '56-'63
BOND. DEBT Feb 1 '27- $229,433
Other debt (add'l)-------- 73,433
Assessed value, real------$1,845,751
Assessed value, personal-- 407,800
Ass'd val. 2d class RR prop 21,501
Less exemptions---------- 6,950
Net valuation taxable, '26 2,268,602
Tax rate (per $1,000) 1926---$35.90
Population in 1920----------2,916
INT. at First National Bank of Pompton Lakes.

WASHINGTON.
This borough is in Warren County. Inc. 1868.
Sewer Bonds (*part every 5 yrs.*)
4s J-J $38,000--July 1 '28-'40
BOND. DEBT Dec 31 '26- $62,000
Other debt (add'l)-------- 22,000
Sinking fund---------- 16,599
Assess. val. real estate----3,925,278
Assess. val. personal------ 873,965
2d class RR. property----- 68,817
Less exemptions---------- 125,500
Net taxable value 1926----4,742,560
Total tax rate (per $1,000) '26-$37.50
Population 1910, 3,567; 1920--3,341
INT. at First Nat. Bank, Washington.

WASHINGTON SCHOOL DIST.
School Bonds.
4s '17 J-J {$15,000c--Jan 1 '28-'37
{16,000c--Jan 1 '38-'45
{2,000c---Jan 1 1946
TOTAL DEBT May 20 '27-$33,000
Sch. tax rate (per $1,000) '27--$14.53

WEEHAWKEN.
This township is in Hudson County. Inc. March 15 1859.
4¾s'23J-D {*40,000r*-- Dec 1 '27-'34
{*36,000r*-- Dec 1 '35-40
Funding Bonds.
4½s'07 J-J $33,000c---July 1 1937
4½s'15 J-J 35,000c--Jan 15 1935
School Bonds.
4s '01 M-S $6,000--Mch 1 '28-'30
4s '01 M-S 25,000c---Mch 1 1931
4s '03 J-D 45,400c---Dec 1 1932
4s '09 A-O 55,000c---Apr 1 1934
4¾s'19 J-D 18,000r*. June 1 '28-44
4½s'27 M-S {$20,000 Mar 15 '29-'30
{387,000 Mar 15 '31-'56
Fire-House Bonds.
4½s'11 J-J $15,000c---July 1 1931
Park Bonds.
5s '19 A-O $38,000-$2,000 yly Apr 1
5s '19 A-O 1,000----Apr 1 1946
5s '23 M-N 25,000 $2,000 yly May 1
Road Bonds.
4½s'05 J-J $30,000c--Jan 1 '28-'35
4½s'07 J-J 6,000c-July 1 '27-'32
4½s'14 M-S 30,000c---Sept 1 1934
Sewerage Disposal Plant Bonds.
4½s'08 J-D $27,000c-Dec 1 '26-'28
BOND. DEBT Dec 31 '26 $1,076,300
Tax notes---------- 423,131
Emergency notes---------- 165,000
Sinking funds, general----- 140,635
Assessed val. real estate---21,629,920
Assess. val. personal------ 502,200
2d Class RR property-----11,813,936
Total valuation 1926----33,946,056
Total tax (per $1,000) 1926---$34.05
Population 1910, 11,228; 1920-14,185
INT. on funding and road bonds, due 1934, at First Nat. Bank, Union; remaining road, sewerage-disposal and on first three issues of school bonds at Hudson Trust Co.; school bonds due 1934 at Weehawken Trust Co.; on fire bonds at First Nat. Bank, Union, and on bonds marked (*) at office of Treasurer.

WENONAH.
This borough is in Gloucester Co.
5s '21 --- $30,000-June 13 '28-'41
Water Bonds.
4½s --- $30,000----------
4½s --- 6,500----------
BOND. DEBT Dec 31 '26- $65,552
Assessment debt (add'l)--- 59,869
Sinking fund---------- 11,702
Assessed val. real estate---1,326,184
Assess. val. personal---------194,898
Less exemptions---------- 38,700
2d class RR. property------ 6,634
Net value taxable 1926----1,489,016
Tax rate (per $1,000) 1926---$40.40
Population 1910, 645; 1920, 918

WESTFIELD.
This town is in Union Co. All bonds coupon but may be registered at option of holder. Pop'n 1927, 16,000. Inc. Mar. 4 1903.
General Impt. Bonds.
5s '13 J-D $30,000c* June 30 1943
5s '18 J-D 66,000c*June 15 '28-'59
5s '20 M-S 14,500c*--Sept 1 1935
5½s'21 J-D { 80,000c*Dec 1 '27-'46
{ 20,000c*Dec 1 '47-'50
{ 1,000c*--Dec 1 1951
4¾s'23 J-D 65,000c* ---1927-1935
4½s'24J-D { {100,000c*Dec 1 '27-'46
{ 6,000c*---Dec 1 1947
{ 40,000c*Dec 1 '48-'53
Sewer Bonds.
4s '97 J-J 30,000----July 1 1927
4s '09 A-O $30,000c*--Apr 1 1939
Street and Sewer Bonds.
5s '18 J-D $8,000c*- June 15 1928
Funding Bonds.
5s '15 J-J $54,000c*Jan 1 '28-'45
Fire House Bonds.
4½s'10 J-D $20,000c*-June 30 1930
Park Bonds.
4½s'10 A-O $6,876c*--Oct 1 1940
BOND. DEBT Apr 30 '27- $571,376
Assessment debt (add'l)-- 199,000
Sinking fund---------- 71,879
Assess. value real estate--20,292,493
Assessed value, personal-- 1,599,600
Tot. ass'd val.'26(¾ act.)-21,892,093
Total tax rate (per $1,000) '27-$38.60

WESTFIELD SCHOOL DIST.
4½s'08 J-J $42,000c*-July 15 1938
4½s'11 M-S 23,000c*Mar 1 '28-'41
4½s'14 J-J 58,000c*Jan 1 '28-'42
4½s'15 J-J 13,000c*--July 1 1941
5s '19 J-D 12,000c*-Dec 15 '27-'52
6s '20 M-S 16,000c*Sept 1 '27-'30
6s '21 J-J 178,000c*--Jan 1 1961
4½s'21 J-J { 5,000c*Jan 1 '28-'32
{ 14,000c*Jan 1 '33-'39
{ 22,000c*Jan 1 '40-'61
4½s'24 J-D 25,000c* Dec 1 '27-'52
4½s'25 J-J { 16,000c* July 1 '28-'31
{ 120,000c* July 1 '32-'55
{ 54,000c* July 1 '56-'64
{ 24,000r*. July 1 '28-'31
{ 192,000r*. July 1 '32-'55
4½s'25 J-J { 14,000r*. July 1 '56-'57
{ 56,000r*. July 1 '58-'64
{ 7,000r*--July 1 1965
4½s'26 J-J { 22,000r*-Jan 1 '28-'38
{ 16,000r*-Jan 1 '39-'54
{ 5,000r*---Jan 1 1955
BOND. DEBT Apr 12 '26 $954,500
Assessed value 1926 (est.)-20,000,000
School tax rate (per $1,000) '26-$37.60
Population (est.)----------10,900
INT. payable at Westfield Trust Co. in New York exchange.

WEST HOBOKEN.
Consolidated on June 1 1925 with Union Hill. New city known as Union City; for details see same.

WEST NEW YORK.
This town is in Hudson Co. See V. 93, p. 1413, concerning opinion by Supreme Court holding town liable for interest on certain school bonds
Improvement Bonds.
5s '24 J-J {$40,000r* July 1 '28-'31
{ 12,000r*--July 1 1932
{150,000r* July 1 '33-'42
Playground Bonds.
4½s'17 J-J $20,000--July 1 '28-'46
Fire Bonds.
5s '09 J-J $1,000----$1,000 yrly
5s '12 J-J 9,000----$1,000 yrly
5s '15 F-A 15,000----Aug 1 1930
5s '18 F-A 12,000----$1,000 yrly
Funding Bonds.
4½s'05 F-A $150,000c---Aug 1 1930
5s '08 J-J 200,000----July 1 1938
5s '15 M-S 250,000c---Mar 1 1930
Municipal Building Bonds.
5s '14 J-D $36,000--June 1 '28-'39
Library Bonds.
5s '23 J-J $118,000--$3,000 yearly
School Bonds.
6s '07 J-J $48,000--$2,000 yearly
5s '04 J-J 6,000c-Jan 1 '28-'30
5s '06 J-J 35,000c--Jan 1 '28-'44
5s '11 J-J 91,000c--Jan 1 '28-'57
5s '13 J-J 24,000--$2,000 yearly
5s '14 J-J 126,000--$7,000 yearly
5s '18 F-A 8,000--$1,000 yearly
5s '18 F-A {30,000c-Aug 1 '27-'41
{21,000c-Aug 1 '42-'48
5½s'21M-N {72,000---May 1 '28-'31
{570,000---May 1 '32-'61
5½s'21 M-N 14,000--$1,000 yearly
5s '23 J-J 290,000----------
5s '24 J-J { 40,000r* July 1 '28-'31
{121,000r* July 1 '32-'42
{165,000c* July 1 '28-'38
4½s'25 J-J {128,000c* July 1 '39-'46
TOT. DEBT Dec. 31 '26-$2,190,632
Emergency notes---------- 16,499
Tax revenue notes-------- 710,000
Temporary debt (add'l)--- 58,635
Assessed val., real estate-41,497,795
Assessed val., personal--- 1,408,500
2d class RR. property----- 8,177,492
Assess. value 1923 (act.)-51,038,787
Total tax rate (per $1,000) '23 $46.66
Population 1910, 13,560; 20, 29,926
INT. is payable at Hudson Trust Co., West Hoboken, and West New York Trust Co.

WEST ORANGE.
This town is in Essex Co. Incorp Feb. 28 1900. Pop'n 1910, 10,980; 1920, 15,573; 1925 (est.), 18,000.
Fire Apparatus Bonds.
4½s'15 M-S $15,000----Sept 1 1930
(Optional after Sept. 1 1920.)
Paving Bonds.
5s '20 J-J { $4,000c-Jan 1 '28-'29
{ 33,000c-Jan 1 '30-'40
Street-Improvement Bonds.
6s '21 A-O $33,500---Oct 1 '27-'35
Funding Bonds.
4s '09 F-A $100,000c---Feb 1 1939
4½g'11 M-N 100,000c---May 1 1941
4½s'14 M-S 100,000c---Mar 1 1942
Sewer Bonds.
4s J-J $150,000r*--Jan 1 1934
4s g '04 M-N 90,000c---Nov 1 1934
5s '20 J-J 33,000c-Jan 1 '28-'60
Town Hall Bonds.
5s '17 J-J $15,000----July 1 1941
Sewer & Street Impt. Bonds.
4½s'23 J-D {$30,000---June 1 '28-'36
{ 35,000--June 1 '37-'43
4½s'26 F-A {$30,000-Aug 1 '27-'36
{ 73,000-Aug 1 '37-'54
{ 3,000---Aug 1 1955
BOND. DEBT Dec 31 '26 $1,332,000
Gen. impt. notes---------- 258,116
Tax revenue notes-------- 84,000
Sinking fund general----- 273,442
Assessed val. real---------29,729,995
Assessed val. personal---- 3,823,900
Assess. val. 2d class RR. prop. 23,970
Less exemptions---------- 123,950
Net value taxable 1927---33,427,945
Tax rate (per $1,000) 1927---$37.80
INTEREST is payable part at the Provident Institution for Savings, part at the First Nat. Bank, West Orange, Trustees for the support of public schools, Commissioner of Banking and Ins. in trust for policyholders of New Jersey Fidelity Plate Glass Insurance Company of Newark, Federal Insur. Co., West Orange Sinking Fund Comm. and part at Hoboken Bank for Savings and Howard Savings Inst.; also Trenton Sav. Fund Soc., Trustees estate of H. G. Marquand and Bethel H Jackson, East Orange.

WEST ORANGE SCH. DIST.
4s '04 M-S† $33,000c-Sept 1 '27-'29
4½s'08 M-N †30,000c-Nov 1 '31-'40
4½s'12 J-D 55,000c-June 1 '32-'42
5s '13 M-N 100,000c-May 1 '34-'43
4½s'16 A-O 100,000c-Apr 1 '36-'46
(See V. 102 p. 1651, for maturity.)
4½s'16 M S 7,200--Mar 1 1946
4½s'22 F-A { 38,000r-Aug 1 '28-'30
{ 10,000r---Aug 1 1931
{ 120,000r-Aug 1 '32-'41
{ 1,000c---Aug 1 1942
{ 237,000c-Aug 1 '42-'60
{ 10,000c---Aug 1 1961
4½s'22 F-A { 95,000--Aug 1 '27-'50
{ 2,000c---Aug 1 1951
4½s'22 F-A 10,000r-Aug 1 '28-'37
4½s'23 F-A {25,000c--- Aug 1 '27-'33
{99,000c--- Aug 1 '39-'60
4½s'24 J-J 23,000r*-July 1 '28-'49
4½s'26 --- {$44,000-Mar 1 '28-'49
{ 21,000-Mar 1 '50-'56
{ 32,000-Mar 1 '28-'31
{ 25,000-Mar 1 '32-'36
4½s'26 --- { 54,000-Mar 1 '28-'54
{ 2,000-Mar 1 '55-'56
BOND. DEBT June 1 '27 $1,117,700
Sinking fund---------- 139,419
Ass'd val'n 1927 (3-5 act.)-33,427,945
Sch. tax rate (per $1,000) '27-$14.25
Population in 1927 (est.)-----20,000
†INTEREST at U. S. Mort. & Tr. Co., N. Y.; other interest at First National Bank, West Orange.

WESTVILLE.
This borough is in Gloucester Co.
Water Bonds.
5s '26M-N { $93,000r* May 1 '28-'58
{ 16,000r* May 1 '59-'62
{ 3,000r*--May 1 1963
Sewer Bonds.
5s '25 F-A $45,000c*--Aug 1 1929
5s '27 --- 15,000----------
Land Purchase Bonds.
5s '27 --- $5,700----------
Borough Bond.
5s '27 --- $6,500----------
Water Bonds.
5s '26M-N { $93,000--May 1 '28-'58
{ 16,000--May 1 '59-'62
{ 3,000----May 1 1963
BOND. DEBT Jan 1 '27-- $177,613
Assess. val. real estate----2,862,415
Assessed val., personal---- 375,160
2d class railroad property-- 296,140
Less exemptions---------- 121,750
Net valuation taxable 1926 3,411,965
Total tax (per $1,000) 1926---$40.60
Population 1920 census-------2,380

WEST WINDSOR TOWNSHIP SCHOOL DISTRICT.
This district (P. O. Dutch Neck) is in Mercer County.
School Bonds.
4½s'17 A-O $27,500--Apr 1 '28-'45
TOTAL DEBT Apr 19 '27- $25,000
Tot. ass'd val. '27 (act.)---2,300,037
Sch. tax rate (per $1,000) '27 $12.40
Population in 1920----------1,389
INT. is payable at First National Bank, Princeton.

WESTWOOD.
This borough is in Bergen County. Incorporated May 9 1894.
5s '09 M-S *a* $18,500c------Serially
5s '99 A-O *2,000r-----Serially
5s '12 J-D *a* 29,000c------Serially
5s '22 M-S {*a* 40,000r*-Mar 15'28-'32
{*a* 40,000r*-Mar 15'33-'37
{*a* 34,000r*-Mar 15'38-'41
{*a* 6,500r*-Mar 15 1942
Road Bonds.
4½s'04 F-A *e* $13,000c------Serially
4½s'14 J-J *a* 15,000c---July 1 1929
Park Improvement Bonds.
4½s'14 J-J *a* 30,000c---July 1 1944
BOND. DEBT Dec 31 '26- $239,822
Note debt (add'l)--------- 72,000
Other debt (add'l)--------- 924,992
Sinking fund---------- 20,615
Assess. val., real----------4,194,661
Assess. val., personal----- 440,086
2d Class RR. property----- 3,060
Less exemptions---------- 99,550
Net taxable val. 1926------4,538,258
Total tax rate (per $1,000) '26-$45.90
Population 1910, 1,870; 1920, 2,597
a INT. payable at First Nat. Bk., Westwood. * At the Irving Nat. Bank, N. Y. *e* At Hackensack Tr. Co.

WESTWOOD SCHOOL DIST.
This district (P. O. Westwood) is in Bergen County.
BOND. DEBT May 20 '27 $159,500
Sinking fund---------- 1,946
Tot. ass'd val. '27 (65% act.)-5,100,000
School tax rate (per $1,000) '27 $22.08
Population (estimated), 1927--4,500

WHARTON.
This borough is in Morris County.
Water Bonds.
-s '22 --- $19,500----------1928
4¾s'27 M-S {$16,000--Mar 1 '29-'32
{139,000--Mar 1 '33-'60
BOND. DEBT May 1 '27- $214,151
Sinking fund---------- 2,582
Assess. val., real---------- 956,851
Assess. val., personal----- 809,700
2d class RR. property----- 14,826
Less exemptions---------- 13,250
Net taxable value 1926----1,768,127
Total tax rate (per $1,000) '26-$63.50

WILDWOOD.
The city of Wildwood (consolidation of Wildwood and Holly Beach) is in Cape May County. Consolidated Jan. 1 1912. Commission government adopted July 23 1912.
Holly Beach Bonds.
Refund. 5s (c) Jan. 1 1940--$73,000
Seawall 5s (r) Oct. 21 1927-- 20,000
School 5s---------- 10,000
Boardwalk Bonds.
5s J-J $34,000----Yrly Jan 15
6s M-S 6,000------serially
5s '25 M-S {56,000c-Sept 1 '27-'33
{77,000c-Sept 1 '34-'44
Surface Drainage Bonds.
5s A-O $11,000-------serially

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WILDWOOD (*Concluded*)—
Boro. of Wildwood Bonds.
Improv. 5s (c) Dec. 1 1927..$29,000
Impt. 6s (c) Dec. 1 1927..... 49,000
Boardwalk 5s (c) 1931..... 20,000
Debt fund 5s (c) June 1 '31.. 3,000
Park 6s Nov 1 1927..... 1,500
Boro Hall 5s Aug 15 1928..... 500
School 4½s Aug 1 serial..... 4,000

City of Wildwood Bonds.
Refund. 5s (c) Jan. 15 '43..$41,500
Fire-house 5s (c) Jan. 15 '43.. 12,900

Water Bonds
5s '15 M-N $60,000c..Nov 15 1945
5s J-J 7,000....Jan 1 1931
5s M-N 11,000...May 1 1936
5s '18 M-S 28,000..Sept 30 '27-'54
5s A-O 22,000.....serially
5s J-D 34,000..Dec 1 serially
5s '27 A-O {120,000..Apr 1 '28-'57; 24,000..Apr 1 '58-'65; 1,000....Apr 1 1966

Public Comfort Bonds.
5s --- $5,500..Sept 1 serially
5s --- 7,500.....

Sewer & Drainage Bonds.
5s '24 M-N {$14,000r*..Nov 1 '27-'33; 31,000r*..Nov 1 '34-'64

School Bonds.
5s '15 J-D $100,000....Dec 1 1954
5s '17 J-J 10,000..July 20 '27-'47
5s '15 --- 17,000....Dec 1 1954
5sg'22 J&J10 15,000..July 10 '27-'36
5s '24 A-O {16,000r*..Oct 15 '27-'34; 30,000r*..Oct 15 '35-'64
J-J 55,000...July 15 1930
5s '26 A-O {40,000c*Apr 15 '28-'31; 210,000c*Apr 15 '32-'45; 11,000c*..Apr 15 1946

Sewer Bonds.
4½s'17 F-A $110,000..Feb 1 '28-'57
5s F-A 24,000 .Feb 1 serially

Funding Bonds.
5s '14 A-O $22,000....Apr 1 1944
5s '15 A-O 50,000...Apr 10 1945
4½s'16 J-D 15,000c..Dec 1 '27-'31
6s '17 M-N 2,000 1927-1930

Fire Apparatus Bonds.
5s '13 J-J $17,000c...July 1 1933
5s '14 A-O 7,500....Apr 1 1934
5s J-D 5,500..Dec 15 '28-'37
5s J-D 4,000..Dec 15 '27-'30
5s M-S 1,000..Mar 1 serially

Park Bonds.
5s '22 J-D $20,000..Dec 15 '27-'47

Improvement Bonds.
5s '25 J-D {$34,000c..Dec 15 '27-'37; 6,000r..Dec 15 '38-'40

Street Widening Bonds.
5s '27 A-O {$48,000...Apr 1 '28-'51; 1,000....Apr 1 1952

BOND. DEBT Jan 5 '27..$2,650,266
Water debt (incl.)..... 897,000
Sinking funds..... 395,879
Assess. val. real estate...20,112,207
Assess. val. personal..... 1,117,700
2nd Class RR. property.. 132,361
Less exemptions..... 33,275
Net taxable value '26...21,328,993
Total tax (per $1,000) 1926..$33.30
Population 1910, 898; 1920, 2,790

WILDWOOD CREST.
This borough (P. O. Wildwood) is in Cape May County.
6s '25 F-A {$28,000..Aug 1 '27-'54; 6,000... Aug 1 1955

Funding Bonds.
5s '20 J-J $75,500...$3,500 yearly
6s '20 M-N {6,000c..Nov 1 '27-'30; 20,000c..Nov 1 '31-'40

Sewer Bonds.
5½s'27 --- {$19,000..Feb 15 '28-'46; 2,000...Feb 15 1947; 28,500..Feb 15 '48-'67

Fire Apparatus Bonds.
5½s'27 --- {$2,000..Feb 15 '28-'29; 12,000..Feb 15 '30-'37

BOND. DEBT Jan 1 1927..$230,100
Assessment debt (add'l)... 24,978
Floating debt (add'l)..... 20,000
Sinking funds..... 19,235
Assess. val. real estate.... 4,599,550
Assess. val. personal..... 113,925
2d class RR. property..... 6,494
Net valuation taxable,27...4,719,969
Tax rate (per $1,000) 1927..$34.40
Population 1926—Winter.... 1,000
Summer.....10,000

WOODBRIDGE TWP.
This township (P. O. Woodbridge) is in Middlesex County.
School bonds.....$187,000

Funding Bonds.
4½s'16 J-D $16,000.June 1 '28-'31

Improvement Bonds.
5½s --- $350,000....Dec 1 1927
4¾s'24 J-J {28,000r*..July 1 '28-'34; 5,000r*..July 1 1935; 66,000r*..July 1 '36-'46; 4,000r*..July 1 1947
4½s'27 --- {64,000..July 1 '29-'44; 51,000...July 1 '45-'61

Municipal Bldg. Bonds.
s '16 M-N $35,000c...May 1 1946

Paving and Sewer Bonds.
6s '21 M-N $284,000..Sept 15 1927
BOND. DEBT Dec 31 '25.. $650,850
Other debt (add'l).....2,219,450
Sinking fund..... 26,411
Assessed val., real estate..11,120,150
Assessed val., personal... 1,987,063
2nd Class RR. property.. 1,902,375
Less exemptions..... 84,345
Net taxable value 1926...14,925,243
Total tax (per $1,000) 1926...$64.00
Population 1915, 12,133; 1920, 13,423

INT. on 6s of 1921 at the National Park Bank, New York.

WOODBRIDGE TWP. SCH. D.
School Bonds
5s '19 s-a {$80,000 ....1927-1952; 2,000.....1953

School Building Bonds.
5s '20 --- $28,000..Jan 15 '28-'56
5s '20 --- 9,000..Jan 15 '28-'36
4½s'24 J-J {94,000r*..July 1 '28-'50; 65,000r*..July 1 '51-'63
4½s'24 J-J {34,000r*..July 1 '28-'32; 176,000r*..July 1 '33-'54
4½s'24 J-J {36,000r*..July 1 '28-'39; 20,000r*..July 1 '40-'44
4½s '26... {108,000...July 1 '28-'45; 7,000....July 1 1946
4½s '26... {14,000...July 1 '28-'34; 96,000...July 1 '35-'66
4½s'26 --- 20,000..Apr 1 '28-'47
4½s'26 --- 6,000..Apr 1 '28-'33
4½s'26 --- 4,000..Apr 1 '28-'31
BOND. DEBT June 30 '22..$487,000
Floating debt (add'l)..... 21,000
Sinking fund..... 21,273

WOODBURY.
This city is in Gloucester County. Inc. Jan. 2 1871. Population 1910, 4,642; 1920, 5,801.

Fire Bonds.
4½s A-O $2,500....Apr 1 1931
4½s'15 F-A 15,000....Aug 1 1930

School Bonds.
4½s'08 J-J $38,000..Jan 1 '28-'46
4½s'09 J-J 20,000c..Jan 1 '47-'56
4½s'12 J-J 4,000....Jan 1 '28-'31
4½s'12 J-J 7,000....Jan 1 '28-'42
4½s'16 J-J 19,000....Jan 1 1946
4½s'16 J-J 7,300..Jan 1 '28-'43
4½s'21 A-O 8,000..Oct 1 '27-'43
5s '22 M-S 14,000r..Mar 1 '28-'43
4¾s'23 --- {135,000c..Aug 1 '27-'43; 200,000c..Aug 1 '44-'63

Street Impt. Bonds.
4½s'07 A-O $12,500r*..Oct 1 1927
4½s'08 J-J 16,000....July 1 1928
4½s'11 J-J 3,500....July 1 1931
4½s'13 J-J 13,500....Jan 1 1933
4½s'16 J-J 10,000r....Jan 1 1936
4½s'17 J-J 5,000c..Jan 1 '28-'32

Sewer Bonds.
4½s M-N $4,000....Nov 1 1940

Repavement Bonds.
4½s'14 J-J $20,000....Jan 1 1939

Water Bonds.
4s F-A $2,000....Feb 1 1931
4½s'14 A-O 18,000...Apr 1 '28-'36
4½s'14 A-O 34,000r...Apr 1 1939
4¾s'26 J-J {90,000c..Jan 1 '28-'42; 65,000c..Jan 1 '43-'55; 4,000c....Jan 1 1956

Funding Bonds.
4½s'08 J-J $85,000c...July 1 1938

Sewer and City Hall Bonds.
4½s'22 J-D {$36,000...June 1 '28-'39; 68,000...June 1 '40-'56

Miscellaneous Impt. Bonds.
4¾s'26 J-J {$20,000c..Jan 1 '28-'33; 60,000c..Jan 1 '34-'45

TOT. DEBT Dec 31 '26..$1,215,295
Water debt (incl.)..... 213,000
Temporary debt (incl.)... 99,050
Sinking fund, general.... 160,198
Sinking fund, water..... 12,746
Assess. val., real estate....7,400,199
Assess. val., personal.....1,023,650
Second class RR. property.. 39,449
Less exemptions..... 200,250
Net valuation tax 1926...8,263,048
Total tax (per $1,000) 1926...$38.60
INTEREST payable in Woodbury.

WOODBURY HEIGHTS SCH. D.
This district (P. O. Woodbury Heights) is in Gloucester County.
5s '25 A-O {$32,000...Oct 1 '27-'42; 30,000...Oct 1 '43-'52; 3,000...Oct 1 '53-'55
5s '25 A-O 15,000...Oct 1 '27-'41
5s '25 A-O 2,000...Oct 1 '27-'46
BOND. DEBT Apr 1 '27...$85,000
Assessed valuation 1927...1,100,000
Population 1926.....1,100
INT. at the Farmers & Mechanics National Bank, Woodbury.

WOODCLIFF LAKE.
This borough is in Bergen County. Incorporated Aug. 28 1894.

Road Bonds.
5s '07 --- $9,000..$1,000 yearly

School bonds.....$3,000

Street Improvement Bonds.
s J-D $3,000...Dec 15 1927
5s g '22 J-D 20,000..Dec 15 '28-'32

Improvement Certificates.
5s --- $5,000..$1,000 yearly
GEN. BD. DT. Jan 1 1927.. $61,750
Assess. val. real estate....1,027,136
Assess. val. personal..... 104,190
Second class RR. property.. 1,155
Less exemptions..... 22,750
Net taxable value 1926...1,109,731
Tax rate (per $1,000) 1926...$36.30
Population 1910, 470; 1920, 587

INT. on 5s of 1907 at Hackensack Trust Co.; on others at the First National Bank, Westwood.

WOODLYNNE.
This borough is in Camden Co. Incorporated 1901.
Street & sewer bds. 5s & 5½s..$42,700
(Due $10,000 1932, $5,000 1933, $10,000 1925, $5,000 1941, $9,200 1944 and $3,500 1954.)

Street Improvement Bonds.
5s --- $10,000rMay 10 '28-'37
5s --- $3,000....$500 yearly
s '27 --- $43,000.....

Temporary Paving Impt. Bonds.
5½s'23 --- $42,000....Apr 1 1929

Temporary Sewage Impt. Bonds
5½s'23 --- $2,500....Apr 1 1929
BOND. DEBT Feb 1 1927.. $111,693
Other indebtedness (add'l).. 34,596
Sinking fund..... 16,435
Assessed value, real.....2,074,898
Assessed value, personal.. 262,066
Less exemptions..... 90,300
Net tax valuation 1926....2,246,664
Total tax rate (per $1,000) '26..$35.00
Population 1910, 500; 1920, 1,515

WOOD RIDGE.
This borough is in Bergen County.

Sewer Bonds.
5½s'25 M-S {171,000c..Sept 1 1931; 114,000c..Sept 1 1935
4½s'26 M-S 65,000r* Mar 1 '27-'66

Street Improvement Bonds.
5s J-J $10,000c....Jan 1 1929
5s M-N 20,000r...May 1 1934
BOND. DEBT Feb 1 '27... $502,670
Assess. val. real estate....1,826,837
Assess. val. personal..... 317,265
2nd Class RR. property... 5,362
Less exemptions..... 74,225
Net value taxable 1926....2,075,239
Total tax rate (per $1,000) '26..$50.40
Population 1910, 1,043; 1920, 1,923

INT. at Carlstadt Nat. Bank, Carlstadt.

WOODSTOWN.
This borough is in Salem County.

Water Bonds.
4½s --- $28,000.....1932

Fire Apparatus Bonds.
5s '22 J-J $7,500...July 1 '28-'32
BOND. DEBT Dec 31 '26.. $38,000
Water debt (incl.)..... 28,000
Assessed valuation, real....1,277,550
Assessed val., personal..... 383,470
2d class RR. property..... 8,311
Less exemptions..... 59,700
Net taxable value 1926....1,609,631
Total tax rate (per $1,000) '25..$35.50
Population 1910, 1,613; 1920, 1,589
INT. on 5s at the Woodstown Nat. Bank.

State of Pennsylvania.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....45,126
State Capital.....Harrisburg
Governor (term exp. 3d Tues. Jan. 1931)....John S. Fisher
Lt.-Gv. (term exp. 3d Tues. Jan. 1931)..Arthur H. James
Secretary of State (term exp. Jan. 1931)....Charles Johnson
Treasurer (term expires May 1929)....Samuel S. Lewis
Auditor-General (term expires May 1929)..Edward Martin
Attorney-General.....Thomas J. Baldridge

LEGISLATURE meets biennially in odd years on the first Tuesday in January, and there is no limit to the length of the sessions.

HISTORY OF DEBT.—For a history of Pennsylvania's State debt from 1789 to 1893, see the "State and City Supplement" of 1893, pages 63 and 64. The details of the debt as it now exists are subjoined.

LOANS— Name and Purpose.	Interest— P.Ct.	Interest— Payable.	Principal— When Due.	Principal— Outstand'g
Proceeds of farm sale, 1887	6	A&O	Held in State Treas.	$17,000
Highway Impt. bonds, 1919.. (Due $2,000,000 on July 1 in each of the years 1929, 1934, 1939, and 1949.)	4¼	J-J		10,000,000
Highway impt. bonds, 1921	5	F-A	Aug. 2 1951	11,688,000
Highway impt. bonds, 1921	5	J-J	July 1 1951	15,000,000
Highway impt. bonds, 1921	4¾	J-D	Dec. 1 1951	11,200,000
Highway impt. bonds, 1925 (See V. 120, p. 1654, for maturity.)	4	J-D	Apr. 1 '30-'52	20,000,000
Highway impt. bonds, 1925 (Due $2,000,000 Sept. 1 1931, 1933, 1936, 1938, 1941, 1943, 1946, 1948, 1951 and 1953.)	4	M-S	Sept. 1 '31-'53	20,000,000
Highway impt. bonds, 1926 (Due $2,000,000 Oct. 1 1934, 1939, 1944, 1949 and 1954.) Bonds are coupon and registered (interchangeable). (Optional on or after Dec. 1 1936.)	4	A-O	Oct. 1 '34-'54	10,000,000

TOTAL DEBT, &c.	*May* 31 '27.	*May* 31 '26.	*April* 1925.	*May* 31 '24.
Total public debt	$97,888,000	$86,388,000	$66,388,000	$50,046,320
Sinking fund	5,634,242	2,840,015	1,577,016	3,961,820
Net debt	$92,253,758	$83,547,985	$64,810,984	$46,184,500
Unfund. debt (incl. above)	$141,320	$120,815	$120,815	$120,815

The unfunded debt mentioned in the above table consists of relief notes in circulation, interest certificates unclaimed, interest on certificates outstanding, domestic creditors and bonds past due upon which interest has ceased.

In accordance with an Act of Legislature, Session of 1919, the fiscal year was changed to end May 31 instead of Nov. 30

The balance in the treasury on May 31 1927 amounted to $57,649,013.17. Among the items which make up this total are the following:

General fund	$20,972,350 94	Insurance tax fund	$1,689,245 68
Sinking fund	16,670 22	Dog fund	293,321 97
State school fund	35,354 40	Insurance Dept fund	212,820 53
Motor fund	21,899,062 46	Boiler Inspection fund	1 6 26
State insurance fund	53,768 36	State Employees savings fund	124,658 91
Game fund	275,443 77	State employees reserve fund	2,976 04
Prison mfg. fund	47,553 79	Standard laboratory fund	1,542 86
Federal vocational education fund	500,664 14	Securities bureau fund	161,133 39
Fish fund	253,463 24	State Athletic Comm.	228,906 66
Banking Dept. fund	48,612 80	Bedding and upholstering fund	33,032 55
State bond road fund	8,470,074 68	Elevator inspec'n fund	203 19
Employees' Annuity Savings fund	35,127 66	Agricultural beverage fund	22,650 14
Rehabilitation fund	63,994 11	Permit fund	12,945 05
State bond road sinking fund	856,242 52	State annuity saving fund No. 2	2,742 04
State annuity reserve fund No. 2	55,545 16	Badgey emblem fund	1,410 00
Experimental fund, Dept. of Agric.	54 72	Ph'la.-Del. River Bridge toll	237,967 54
Gasoline tax account	725,513 40	State employees contingent res. fund	301,892 83
Agriculture and land script	11,579 71		
Bur. of Markets fund	399 53		

Commonwealth of Pennsylvania
City of Philadelphia
and
Pennsylvania Municipals

W. H. Newbold's Son & Co.
ESTABLISHED 1844
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ASSESSED VALUATION has been as follows:

Years—	*Real.*	*Personal.*	*Total.*
1925	$9,427,849,861	$2,395,955,862	$11,823,805,723
1924	9,141,929,946	2,210,214,888	11,352,144,834
1923	8,797,197,182	2,085,365,109	10,872,562,291
1922	8,375,509,467	2,048,087,551	10,423,597,018
1921	7,431,336,401	1,959,702,988	9,391,038,689
1920	7,172,242,497	1,849,584,465	9,021,826,962
1919	6,836,619,796	1,715,191,350	8,551,811,146
1918	5,427,072,733	1,759,444,517	7,186,517,250
1917	5,345,123,580	1,642,340,928	6,987,464,508
1916	5,472,236,214	1,506,172,805	6,978,408,019
1915	5,405,135,172	1,413,403,477	6,818,535,649
1914	5,332,133,902	1,353,392,369	6,685,526,271
1913	5,201,745,800	1,342,612,761	6,544,358,561
1912	4,591,014,590	1,326,095,068	5,917,109,678
1911	4,584,806,925	1,198,861,401	5,783,668,326
1910	4,633,547,665	1,129,650,455	5,763,198,120
1905	3,520,136,662	1,094,468,656	4,614,605,318
1900	2,766,829,685	761,755,893	3,528,585,578
1899	2,728,163,336	859,979,331	3,588,142,667
1898	2,685,199,712	846,751,853	3,431,951,565
1895	2,471,018,204	770,049,820	3,241,068,024
1894	2,389,232,748	658,341,105	3,047,573,853
1892	2,308,767,431	591,007,558	2,899,774,989

The above does not include valuation of railroad property. The State makes no *general tax*. Income is derived from tax on capital stock, on money at interest, on collateral inheritances, direct inheritances, on corporate loans, on bonus on charters, &c., &c.

POPULATION OF STATE—

1920	8,720,017	1880	4,282,891	1840	1,724,033	1810	810,091
1910	7,665,111	1870	3,521,951	1830	1,348,233	1800	602,365
1900	6,302,115	1860	2,906,215	1820	1,049,458	1790	434,373
1890	5,258,014	1850	2,311,786				

PROPOSAL FOR NEW STATE CONSTITUTION DEFEATED.—On Nov. 4 1924 the people defeated a proposal for a constitutional convention for the purpose of preparing a new constitution, referred to them under authority of an Act passed by the 1923 Legislature (Act No. 289, Laws of 1923). The vote for the proposal was 329,883, and 988,442 against.

DEBT LIMITATION.—In Pennsylvania the limit to the indebtedness of the State, and to the indebtedness of the cities and minor civil organizations in the State, is fixed by the State constitution.

1. *State Indebtedness.*—With regard to the State, the regulations controlling and governing debt creation, payment, &c., are found in Sections 4, 5, 6, 11, 12, 13 and 14 of Article IX of the constitution.

Section 4 was amended in 1918 so as to authorize the issuance of $50,000,000 road bonds. See V. 107, p. 2393; also V. 108, p. 1533.

Another $50,000,000 road bond amendment was approved by the voters in November 1923. V. 117, p. 2455. $15,000,000 of these bonds were proposed to be sold on July 22 1924, but the enabling Act under which they were to be sold was questioned and later was found to be unconstitutional by both the Dauphin County Court and the State Supreme Court. (V. 120, p. 356.) However, the 1925 Legislature passed a new Act carrying the amendment into effect (V. 120, p. 1363), and $20,000,000 of the bonds were sold on Mar. 25 1925. Another $20,000,000 was sold in September 1925, and in the fall of 1926 the last $10,000,000 were issued.

The soldiers' bonus measure passed by the 1923 Legislature was declared unconstitutional by the State Supreme Court because the enabling Act prohibited its submission until the 1924 election. The amendment was attacked on the ground that submission in 1924 was unconstitutional, violating Article 18 of the State Constitution, which prohibits constitutional amendments oftener than once in five years. The constitution was last amended in 1923.

At the 1925 and 1927 sessions of the Legislature new legislation was passed providing for another constitutional amendment for $35,000,000 bonds for the paying of a soldiers' bonus. Six other proposed amendments are also awaiting the voters' approval, as follows: (1) $50,000,000 additional bonds for highway work; (2) $50,000,000 bonds for the acquisition of lands and buildings and the construction and improvement of State-owned buildings and the equipment thereof for the care and maintenance of penal offenders, delinquents, mental defectives, epileptics, and persons mentally diseased; (3) $100,000,000 bonds for the construction of office buildings in and a memorial bridge in and adjacent to the Capital Park, for the acquisition of lands and the construction thereon of State buildings and State institutions, and for the enlargement of existing State buildings and State institutions; (4) $5,000,000 bonds for State armories; (5) $25,000,000 bonds for the purpose of acquiring land in the State for forest purposes and (6) $8,000,000 State College bonds. The latter three have been approved by the Legislatures of 1923 and 1925. The other amendments, including the soldiers' bonus amendment, have been approved by the 1925 and 1927 Legislatures. As for popular approval, none of the proposed amendments can be submitted to the voters until 1928. It was sought to have the soldiers' bonus amendment voted on in November 1925, but, as already mentioned, the Dauphin County Court on April 22 1925, in a test case, held that the Constitution could not be amended oftener than once in five years and as it was last amended in 1923 the next year is 1928. This ruling was affirmed by the State Supreme Court on June 22 1925. The Supreme Court handed down a similar decision in 1924 in the case of the original soldiers' bonus amendment referred to above.

The sections of the constitution regulating public indebtedness read as follows:

ARTICLE IX, SEC. 4. No debt shall be created by or on behalf of the State, except to supply casual deficiencies of revenue, repel invasions, suppress insurrection, defend the State in war, or to pay existing debt; and the debt created to supply deficiencies in revenue shall never exceed, in the aggregate at any one time, one million of dollars; provided, however, that the General Assembly, irrespective of any debt may authorize the State to issue bonds to the amount of one hundred millions of dollars for the purpose of improving and rebuilding the highways of the Commonwealth.

[The 1917 Legislature provided for the issuance of $5,000,000 4% bonds for the purpose of repelling invasions, suppressing insurrections and defending the State in war. The full text of the Act was given in V. 106, p 622.]

SECTION 5. All laws authorizing the borrowing of money by and on behalf of the State shall specify the purpose for which the money is to be used, and the money so borrowed shall be used for the purpose specified, and no other.

SECTION 6. The credit of the Commonwealth shall not be pledged or loaned to any individual, company, corporation or association, nor shall the Commonwealth become a joint-owner or stockholder in any company, association or corporation.

SECTION 11. To provide for the payment of the present State debt, and any additional debt contracted as aforesaid, the General Assembly shall continue and maintain the sinking fund sufficient to pay the accruing interest on such debt, and annually to reduce the principal thereof by a sum not less than two hundred and fifty thousand dollars; the said sinking fund shall consist of the proceeds of the sales of the public works, or any part thereof, and of the income or proceeds of the sale of any stocks owned by the Commonwealth, together with other funds and resources that may be designated by law, and shall be increased from time to time by assigning to it any part of the taxes or other revenue of the State not required for the ordinary and current expenses of government, and unless in case of war, invasion or insurrection, no part of the said sinking fund shall be used or applied otherwise than in the extinguishment of the public debt.

SECTION 12. The moneys of the State, over and above the necessary reserve, shall be used in the payment of the debt of the State, either directly or through the sinking fund, and the moneys of the sinking fund shall never be invested in or loaned upon the security of anything except the bonds of the United States or of this State.

SECTION 13. The moneys held as necessary reserve shall be limited by law to the amount required for current expenses, and shall be secured and kept as may be provided by law. Monthly statements shall be published, showing the amount of such moneys, where the same are deposited, and how secured.

SECTION 14. The making of profit out of the public moneys, or using the same for any purpose not authorized by law, by any officer of the State, or member or officer of the General Assembly, shall be a misdemeanor, and shall be punished as may be provided by law; but part of such punishment shall be disqualification to hold office for a period of not less than five years.

(2) *County and Municipal Indebtedness.*—Under the laws of Pennsylvania the power to create county loans is in the Board of County Commissioners, which consists in each county of three persons, elected biennially under the minority system of voting, by which the minority party in each county usually has one member of the Board.

In cities and boroughs the power to create indebtedness is vested in councils, municipal debts being created by ordinance.

The creation of county, city and other municipal indebtedness is subject to the following constitutional limitations:

ARTICLE IX, SEC. 7. The General Assembly shall not authorize any county, city, borough, township or incorporated district to become a stockholder in any company, association or corporation, or to obtain or appropriate money for, or to loan its credit to, any corporation, association, institution or individual.

SECTION 8 (as amended Nov. 2 1915—See V. 101, p. 1207 and Nov. 2 1920)—The debt of any county, city, borough, township school district or other municipality or incorporated district, except as provided herein and in Section 15 of this Article, shall never exceed seven per centum upon the assessed value of the taxable property therein, but the debt of the city of Philadelphia may be increased in such amount that the total city debt of said city shall not exceed ten per centum upon the assessed value of the taxable property therein, nor shall any such municipality or district incur any new debt, or increase its indebtedness to an amount exceeding two per centum upon such assessed valuation of property, without the consent of the electors thereof at a public election in such manner as shall be provided by law. In ascertaining the borrowing capacity of said city of Philadelphia, **at any time, there shall be excluded from the calculation during the year immediately preceding the time of such ascertainment and such capitalization shall be estimated by ascertaining the principal amount which would yield such annual current net revenue, at the average rate of interest, and sinking fund charges payable upon the indebtedness incurred by said city for such purposes, up to the time of such ascertainment. The method of determining such amount so to be deducted, may be prescribed by the General Assembly.** (At the 1921 session the General Assembly, in conformity to this provision, provided that in computing its borrowing capacity, the city of Philadelphia could deduct any debts charged against any public improvement or utility, the revenue from which is or will be sufficient to pay the interest and sinking fund charges, the calculations to be passed upon by the Court of Common Pleas.)

In incurring indebtedness for any purpose the city of Philadelphia may issue its obligations maturing not later than fifty years from the date thereof, with provision for a sinking fund sufficient to retire said obligation at maturity, the payments to such sinking fund to be in equal or graded annual or other periodical installments. Where any indebtedness shall be or shall have been incurred by said city of Philadelphia for the purpose of the construction or improvement of public works of any character from which income or revenue is to be derived by said city, or for the reclamation of land to be used in the construction of wharves or docks owned or to be owned by said city, such obligations may be in an amount sufficient to provide for and may include the amount of the interest and sinking fund charges accruing and which may accrue thereon throughout the period of construction and until the expiration of one year after the completion of the work for which said indebtedness shall have been incurred; and said city shall not be required to levy a tax to pay said interest and sinking fund charges as required by section ten of article nine of the Constitution of Pennsylvania **until the expiration of said period of one year after the completion of said work.**

Under an amendment proposed to Section 8, passed by the 1925 and 1927 Legislatures, but which is still to be submitted to the voters, the total debt limit of the City of Philadelphia would be increased to 14%, but no extra debt exceeding 3% of the valuation of the taxable realty of the city could be incurred without consent of the electors. The proposed amendment reads:

"In ascertaining the borrowing capacity of the City of Philadelphia **at any time there shall be deducted from such debt so much of the debt of said city as shall have been incurred or is about to be incurred and the proceeds thereof expended or about to be expended upon any public improvement, or in the construction, purchase, or condemnation of any public public utility or part thereof or facility therefor to the extent that such public improvement or public utility or part thereof, whether separately or in connection with any other public improvement or public utility or part thereof, may yield or may reasonably be expected to yield, revenue in excess of operating expenses for or towards the payment of the interest and the sinking fund charges thereon. The method of determining such amount so to be deducted shall be prescribed by the General Assembly."**

SECTION 9. The Commonwealth shall not assume the debt, or any part thereof, of any city, county, borough or township, unless such debt shall have been contracted to enable the State to repel invasion, suppress domestic insurrection, defend itself in time of war, or to assist the State in the discharge of any portion of its present indebtedness.

SECTION 10. Any county, township, school district or other municipality incurring any indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest, and also the principal thereof within thirty years.

SECTION 15—(Added by amendment adopted by voters in Nov. 1913.) No obligations which have been heretofore issued, or which may hereafter be issued, by any county or municipality, other than Philadelphia, to provide for the construction or acquisition of water-works, subways, underground railways or street railways, or the appurtenances thereof, shall be considered as a debt of a municipality, within the meaning of Section 8 of Article IX of the Constitution of Pennsylvania, or of this amendment, if the net revenue derived from said property for a period of five years, either before or after the acquisition thereof, or, where the same is constructed by the county or municipality, after the completion thereof, shall have been sufficient to pay interest and sinking fund charges during said period upon said obligations, or if the said obligations shall be secured by liens upon the respective properties and shall impose no municipal liability. Where municipalities or counties shall issue obligations to provide for the construction of property, as herein provided, said municipalities or counties may also issue obligations to provide for the interest and sinking fund charge accruing thereon until said properties shall have been completed and in operation for a period of one year; and said municipalities and counties shall not be required to levy a tax to pay said interest and sinking fund charges, as required by Section 10 of Article IX of the Constitution of Pennsylvania, until after said properties shall have been operated by said counties or municipalities during said period of one year. Any of the said municipalities or counties may incur indebtedness in excess of 7%, and not exceeding 10% of the assessed valuation of the taxable property therein, if said increase of indebtedness shall have been assented to by three-fifths of the electors voting at a public election in such manner as shall be provided by law.

The Legislature in 1917 passed an Act requiring all counties, cities, boroughs, townships, school districts, &c., to sell any bonds or other securities issued by them to the highest bidder, after due public notice. See V. 106, p. 622.

The Legislature in 1921, 1923 and 1925 passed a number of Acts making allowance for and validating bonds issued or authorized by counties, cities, boroughs, townships, school districts, and other incorporated districts or municipalities, under authority of an Act approved April 20 1874, entitled "An Act to regulate the manner of increasing the indebtedness of municipalities, to provide for the redemption of the same, and to impose penalties for the illegal increase thereof," and amendments thereto, but in the authorization of which there has been some minor discrepancy or violation.

TAXATION OF MUNICIPAL AND SCHOOL BONDS.—All bonds issued by municipalities, counties and school districts in Pennsylvania are subject to a State tax of four mills, which is paid by the place issuing the bonds and deducted from the remittance of interest to the bondholder, unless the bonds are issued as "tax-free," when the municipality itself assumes the tax. See V. 93, p. 359.

SCHOOL CODE.—The school laws of this State were codified in the new School Code approved May 18 1911. One of the important provisions of this law is (Sec. 506) that the Directors of school districts may incur debt and issue bonds "only at the time of assessing and levying the annual school taxes." Thus school bonds can only be issued at the time of the school tax levy, which must be in April or May.

SAVINGS BANKS INVESTMENTS—POWERS AND RESTRICTIONS.—Philadelphia is, we believe, entitled to the distinction of starting the first savings institution in the United States. The name this association bore was the "Philadelphia Savings Fund Society," and it still exists, bearing the same name. Originally the bank was not incorporated, but was a voluntary organization, such societies in Great Britain being at the

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Federal Reserve Bank of St. Louis

time of a like character. The date of the organization was November 27 1816, and the bank was opened for business Dec. 2 1816. The oldest ledger of the company goes back to the time of opening, and shows a deposit on that day (December 2 1816) of five dollars. The company was not incorporated until February 25 1819. The second savings institution in the State, however, did not come into existence until 1847. In 1889 a general law facilitating the incorporation of savings banks was passed by the Legislature. Still, the report of the Banking Department of Dec. 31 1926 shows that the total number of savings banks within the State was only ten. The aggregate deposits of these banks at that date was $390,217,164.37.

The provisions of the special charters are all liberal as to investments. A law passed in 1885, and a supplement of the same passed in 1889, authorizing the extension for twenty years of special charters, contains the following:

"*Provided also*, that no * * * Savings Institution or Savings Bank having no capital stock, renewing or extending its charter, corporate rights and franchises, under the provisions of this Act, shall thereafter be allowed the privileges of a bank of discount, nor be allowed to loan any money received on deposit, *except* upon first mortgage or lien upon real estate within this Commonwealth, upon the bonds or securities of the United States or of this State, or upon county, city, borough, township or school bonds of any county, city, borough, township or school district, *or any other good and valid securities*."

Authority to loan on any "good and valid security" appears to confer about as broad a discretion upon the managers as could be expressed in a statute.

In 1897 an Act was passed allowing savings institutions and savings banks chartered under Special Acts to invest in Pennsylvania county and municipal bonds, notwithstanding any provisions of their charters. The law follows:

CHAPTER 77, LAWS OF 1897.—From and after the passage of this Act all provident institutions, savings institutions and savings banks, chartered under Special Acts of this Commonwealth of Pennsylvania, may, notwithstanding any provisions of their charter, loan the moneys received by them on deposit upon the bonds of any county, city, borough, township or school district within this Commonwealth issued pursuant to the authority of any law of this Commonwealth for the payment of which the faith and credit of the municipality issuing them are pledged.

It was not until 1889, as already stated, that a general law facilitating the organization of savings institutions was passed. The following is section 17, which contains the investment limitations; we would especially direct attention to subdivision four of this section:

SECTION 17.—It shall be lawful for the trustees of any savings bank to invest money deposited therein only as follows:

(1) In the stocks or bonds or interest-bearing notes or the obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and the principal.

(2) In the stocks or bonds of the Commonwealth of Pennsylvania bearing interest.

(3) In the stocks or bonds of any State in the Union that has not within ten years previous to making such investments, by such corporation, defaulted in the payment of any part of either principal or interest of any debt authorized by any Legislature of such State to be contracted.

(4) In the stocks or bonds of any city, county, town or village of any State of the United States issued pursuant to the authority of any law of the State, or in any interest-bearing obligations issued by the city or county in which such bank shall be situated.

(5) In bonds and mortgages on unincumbered, improved real estate situated in this State.

The next section (18) relates to the temporary deposit of funds in banks and trust companies. It makes it lawful to deposit temporarily in banks or trust companies the excess of current daily receipts over the payments until such time as the same can be judiciously invested in the securities named above.

FEDERAL FARM LOAN BONDS.—In 1917 an Act allowing savings banks to invest in Federal Land Bank bonds was passed. The law was amended in 1923 so as to make eligible for savings bank investment Joint Stock Land Bank bonds as well as the Federal Land Bank obligations. The law, as amended by Act No. 336, Laws of 1923, reads as follows:

SECTION 1. Be it enacted, &c., That from and after the passage of this Act, trustees or directors of savings banks, savings institutions, and provident institutions, chartered under general or special acts of Assembly of this Commonwealth, may, notwithstanding any provisions of their charter, or of any Act of Assembly under which they may have been incorporated, invest the moneys deposited in said savings banks, savings institutions, and provident institutions in Farm Loan bonds issued by Federal Land banks and Joint Stock Land banks operating under the provisions of the Act of Congress of the United States of July 17 1916, its amendment or supplements.

INVESTMENT OF TRUST FUNDS.—Section 41a of the Fiduciaries Act of June 7 1917, as amended by Chapter 381, Laws of 1923, relating to investment of trust funds reads:

SECTION 41a.—When a fiduciary shall have in his hands any moneys, the principal or capital whereof is to remain for a time in his possession or under his control, and the interest, profits, or income whereof are to be paid away, or to accumulate, or when the income of real estate shall be more than sufficient for the purpose of the trust, such fiduciary may invest such moneys in the stock or public debt of the United States, or in the public debt of this Commonwealth, or in bonds or certificates of debt now created or hereafter to be created and issued according to law by any of the counties, cities, boroughs, townships, school districts, or poor districts of this Commonwealth, or in bonds of one or more individuals secured by mortgage on real estate in this Commonwealth, which may be either a single bond secured by a mortgage or one or more bonds of an issue of bonds secured by mortgage or deed of trust to a trustee for the benefit of all bondholders, or ground-rents in this Commonwealth; *Provided*, That nothing herein contained shall authorize any fiduciary to make any investment contrary to the directions contained in the will of the decedent in regard to the investment of such moneys.

Under authority of Sec. 1, Act of April 5 1917 (Pamphlet Laws 46), as amended by Act No. 430, Laws of 1923, fiduciaries are also permitted to invest in Farm Loan bonds issued by Federal Land banks or by Joint Stock Land banks.

Section 22 of Article III of the Constitution prohibits the Legislature from passing any Act permitting investment of trust funds in the securities of private corporations. The section reads:

SECTION 22.—No Act of the General Assembly shall authorize the investment of trust funds by executors, administrators, guardians or other trustees, in the bonds or stock of any private corporation, and such Acts now existing are avoided saving investments heretofore made.

CITIES, COUNTIES AND TOWNS IN THE STATE OF PENNSYLVANIA.

ABINGTON TOWNSHIP.

In Montgomery County. Inc. 1784. Bonds all tax-free to holders.

Road-Improvement Bonds.

4s g '06--- $17,000----July 1936
4s g '07 M-N 41,000c---May 1 1937
4s g '11 M-S $20,000c --------1941
4 g '12 J-D$130,000c---June 1 1942
(Optional $7,000 June 1 1922,$25,000 June 1 1927, $30,000 June 1 1932 and $75,000 June 1 1937.)
5s g '13 J-D $20,000----Dec 1 1943
(Opt. $5,000 '23 & $10,000 '33 & '38)
5s g '15 A-O 7,000----Oct 1 1945
($2,000 subj. to call '20; $5,000 '30.)
4½g'19 F-A {$20,000----Aug 1929; 14,000----Aog 1934; 10,000----Aug 1939
4½s g'23 J-D {5,000c*--June 1 1928; 10,000c*--June 1 1933; 15,000c*--June 1 1938; 20,000c*--June 1 1943
4½s'25 gJ-D {6,000----June 1 1930; 10,000----June 1 1935; 13,000----June 1 1940; 16,000----June1 1945; 7,000----June 1 1930
¼sg'25F-A {12,000----June 1 1935; 16,000----June 1 1940

BOND. DEBT June 1 '27- $449,000
Floating debt (add'l)------ 40,000
Assess. val. '26 (40-50% actual)----------19,000,000
Tax rate (per $1,000) 1927----$12.50
Population 1910, 5,896; 1920--8,684
INT. at Jenkintown Nat. Bank and Glenside National Bank.

ABINGTON TWP. SCH. DIST.

This district (P. O. Abington) is in Montgomery Co.

4s J-J $15,000c---July 1 1936
(Subject to call after July 1 1911.)

School Bonds (*Tax-free*).

4s '08 J-J 37,000----July 1 938
4½sg'17J-D {$25,000----June 1 1932; 15,000----June 1 1937; 50,000c---June 1 1933; 60,000c---June 1 1938; 70,000c---June 1 1943; 80,000c---June 1 1948; 90,000c---June 1 1953
4½s'24 J-D {12,000----June 1 1935; 13,000----June 1 1940; 30,000--June 1 '45&50; 10,000----June 1 1955
4½s'26 M-S 400,000--Mar 1 '36-'41, '46, '51 and '56
4½s A-O 50,000----Aug 1 1944
4½s J-D 40,000----June 1 1949
5s M-S 25,000----Sept 1948
5s J-J 25,000----July 1 1949
4½s M-N100,000----May 1 1952
BOND. DEBT May 20'27$1,242,000
Floating debt (add'l)------ 5,000
Sinking fund---------- 110,788
Assess. val.'26(40% act.)-18,502,530
School tax (per $1,000) '26--$25.00
Population in 1926----------14,000
INT. at Jenkintown Nat Bank.

ADAMS COUNTY.

County seat is Gettysburg.

4s '06 A-O {$20,000r---Apr 1 1931; 20,000c---Apr 1 1936

Bridge Bonds.

5½s'20 A-O $100,000c--Oct 1 1950
(Optional Oct. 1 1935.)

Funding Bonds.

4½s'20 J-J {$10,000c---Jan 1 1930; 15,000c---Jan 1 1940; 20,000c---Jan 1 1950
5½s'20 A-O 80,000c--Oct 1 1945
(Optional Oct. 1 1935.)

BOND. DEBT Apr 1 '27- $265,000
Floating debt (add'l)---- 30,000
Sinking fund---------- 31,477
Assess. val., real estate---16,544,301
Assess. val., personal---- 700,012
Other assess. property----$1,198,405
Total assess. prop. (60% actual) 1927----------18,442,718
Tax rate (per $1,000) 1927---$8.50
Popul'n 1910, 34,319; 1920, 34,583

ADAMS TOWNSHIP.

This township (P. O. Salix) is in Cambria County. Bonds are tax-free.

Road Bonds.

5s '17 F-A $50,000 -----1927-1937
(Due $25,000 every 10 years.)
GEN. BD. DT. May 27'26 None
Assessment debt (add'l)--- $205,000
Total assess. val. 1925----4,695,000
Total tax rate (per $1,000) '26-$11.00
Population 1910, 4,126; 1920--3,450

ALIQUIPPA BORO. SCH. DIST.

This district (P. O. Aliquippa) is in Beaver County.

-s '00 --- $1,400c----------
-s '10 --- 24,000c----------
4½s'23 J-D 60,000c*June 1 '33-'53
(For maturity see V. 117, p. 1689)
BOND. DEBT May 27 '27 $91,400
Sinking fund---------- 4,000
Total val. '27 (50% act.)--1,671,956
School tax (per $1,000) '27---$30.00
Population (est.)----------4,000

ALLEGHENY COUNTY.

Pittsburgh is the county seat.

County Building Equip. Bonds.

4s '18 M-N$160,000rMay 1 '28-'43

Coupon County Poor Bonds.

4s '09 J-D$100,000c --June 1 1929
4s '10 F-A 300,000c---Feb 1 1930
4½s'14 J-J 135,000c---Jan 1 1934
4½s'15 J-D 125,000c---Dec 1 1935
4½s'24 J-J {756,000c*July 1'27-'53; 38,000c*--July 1 1954

Road Bonds.

3½s'01 A-O$550,000c--Nov 1 a1931
3½s'02 J-D 550,000c--Nov 1 a1932
4s '03 J-D 550,000c--Dec 28 1933
4s '04 M-N700,000c---June 1 1934
4s '05 A-O 700,000 c---Apr 1 1935
4s '06 M-S 1,500,000c---Mch 1 1936
4s '07 F-A 500,000c---Feb 1 1937
4s '07 A-O 500,000c---Apr 1 1937
4s '08 F-A 1,000,000c-Feb 1 1938
4s '09 A-O 1,000,000c-Apr 1 1939
4s '10 M-S 1,000,000c-Mch 1 1940
4s '11 F-A 1,000,000r-Feb 1 1941
4s '12 J-J 500,000r---Jan 1 1942
4s '12 A-O 200,000r---Oct 1 1942
4½s'13M-S1,000,000c---Mar 1 1943
4½s'14 J-J1,000,000c---Jan 1 1944
4½s'15 J-D 500,000c---June 1 1945
4s '16 J-D 627,000c-June 1 '28-'46
4s '18 F-A 340,000r-Aug 1 '27-'43
4s '18 A-O 703,000r-Oct 1 '27-'45
4½s'19A-O1,143,500c-Mar 1 '28-'49
4½s'19 M-S 1,150,000cSept 1 '27-'49
4s '20 A-O 950,000rOct 1 '27-'45
4½s'21 M-N675,000c-Nov 1 '27-'51
4s '21 F-A 730,000c-Aug 1 '27-'45
4s- 22 F-A 1,000,000rAug 1 '27-'46
4s '23 J-D 216,000---June 1 '28-'33
4s '23 J-D 273,000---Dec 1 '27-'33
4½s'23M-S1,080,000c-Oct 1 '27-'53
4½s'24M-S1,680,000c-Sept 1 '27-'54
4s '25M-N {1,782,000-May 1 '28-'54; 86,000---May 1 1955
4½s'26 F-A 812,000c-Feb 1 '28-'56
4½s'26F-A 2,320,000c-Feb 1 '28-'56
4s '25F-A {1,456,000c-Aug 1 '27-'54; 77,000---Aug 1 1955
4½s'26 A-O 1,400,000--Oct 1 1956
4½s'26 A-O 500,000--Oct 1 1956

Juvenile Home Bonds.

4s '11 M-S $300,000c-Mar 1 1941
4s '13 J-D 100,000r-June 1 1943
4s '14 J-J 100,000r--Jan 1 1944
4s '16 J-D 36,000cJune 1 28-'36
4s '18 F-A 44,000r-Aug 1 '27-'48
4s '19 F-A 80,000r-Mar 1 '28-'43
4s '25 F-A 72,000c-Aug 1 '27-'50

Bridge Bonds.

4s '10 A-O $750,000c -Oct 1 1940
4s '11 J-D 1,550,000c-Dec 1 1941
4s '12 J-D$1,800,000c-Feb 1 1942
4½s'13 M-S 550,000c-Mar 1 1943
4½s'14 J-J 550,000c-Jan 1 1944
4s '16 J-D 252,000c-June 1 '28-'45
4s '17 J-D 171,000r-June 1 '28-'46
4s '17 M-S 10,000r-Sept 1 '27-'28
4s '18 J-D 65,000r-Dec 1 '27-'39
4½s'21 M-N1,250,000cNov 1'27-'51
4½s'23 J-J 1,950,000c-Jan 1 '28-'53
4s '23 J-D 180,000---June 1 '28-'33
4½s'24M-S 3,267,000cSept 1 '27-'53; 149,000c--Sept 1 1954
4½s'24 J-J 630,000c* July 1 '27-'44
4s '25M-N {2,484,000- Iay 1 '28-'54; 95,000---May 1 1955
4s '25 F-A 437,000c-Aug 1 '27-'45
4½s'26F-A 2,030,000c-Feb 1 '28-'56
4½s'26F-A 69,000c-Feb 1 '28-'56
4½s'26 A-O 5,610,000--Oct 1'1956
4½s'26 A-O 1,000,000--Oct 1 1956

Refunding Bonds.

4s '12 A-O $840,000c---Oct 1 1942

Tunnel Bonds.

4½s'19 s-a$3 680,000c-Dec 1 '27-'49
4½s'23M-S {1,066,000c---1927-1952; 61,000c---1953
4s '25 M-N 54,000--May 1 '28-'54
4½s'26 F-A 493,000c-Feb 1 '28-'56
4½s'26 A-O 1,090,000--Oct 1 1956

Memorial Hall.

4s '07 A-O$1,000,000c--Oct 1 1937
4s '09 J-D 400,000c-J'ne 1 1939

Court-House Bonds.

4½s'15 A-O$750,000c---Oct 1 1945
4½s'13 M-N1,100,000c-Nov 1 1943
4s '16 J-D 475,000c-June 1 '28-'46
4s '18 F-A 48,000r-Aug 1 '27-'38
4½s'24 J-J {565,000c* July 1 '28-'43; 50,000c*--July 1 1944
4s '25 F-A 289,000c-Aug 1 '27-'50
4½s'26 F-A {92,000c-Feb 1 '28-'50; 13,000c---Feb 1 1951
4½s'26 A-O 300,000----Oct 1 1951
4½s'26 A-O 100,000----Oct 1 1951

South School Property Purchase.

4s '17F-A$1 90,000r-Aug 1 '27-'47
4s '25 M-N 230,000--May 1 '28-'50
TOT. BD. DT. Oct. 1'26. $76,107,000
Sinking funds (cash and bonds owned)---------- 11,896,102
Total valuation 1926--2,265,752,465
Tax rate (per $1,000) 1925—
Inside Limit---------- $6.375
Outside limit---------- $7.625
Pop. '10, 1,018,463; '20, 1,184,832
a Subj. to call 20 yrs. aft. date.
INT. payable by Comptroller.
TAX EXEMPT.—With the exception of road 4% bonds due in 1925, the bonds are tax-free to the holder.

ALLEGHENY TOWNSHIP.

This township is in Cambria Co.

Road Impt. Bonds.

5s '19 J-J $36,000--July 1 '28-'45
5s '25 M-N 15,000--Nov 1 '29-'31
BOND. DEBT June 4 '23- $76,000
Total assess. val. 1923----1,147,390
Tax rate (per $1,000) 1923----$10.00
Population 1910, 1,088; 1920, 988

ALLENTOWN.

City is the county seat of Lehigh County. Inc. 1867. Bonds tax-free to holder.

Water.

3½s'04 M-S {$19,500c---Mar 1 1929; 24,800c---Mar 1 1934
4s '07 F-A 10,500c--Aug 1 a1937
4s '14 J-J 27,200c--July 1 a1944

City Bonds

4s '12 F-A $4,000c---Aug 1 a1942
4½s'19 M-N {$18,000c---May 1 1929; 24,000c---May 1 1934; 30,000c---May 1 1939; 37,000c---May 1 1944; 59,000c---May 1 1949
5s '21 A-O {27,000c---Oct 1 1931; 34,000c---Oct 1 1936; 43,000c---Oct 1 1941; 55,000c---Oct 1 1946; 70,000c---Oct 1 1951
4s '17 J-J {21,500c---July 2 1927; 30,500c---July 2 1932; 37,000c---July 2 1937; 45,000c---July 2 1942; 54,500c---July 2 1947
4½s'24 J-D {28,000c---Dec 1 1929; 34,000c---Dec 1 1934; 42,000c---Dec 1 1939; 53,000c---Dec 1 1944; 64,000c---Dec 1 1949; 79,000c---Dec 1 1954

Sewer Bonds.

4½s'19 A-O {$43,400c--Oct 1 1929; 54,000c--Oct 1 1934; 66,200c--Oct 1 1939; 84,000c--Oct 1 1944; 102,600c--Oct 1 1949

Street Improvement Bonds.

4½s'22 J-D {$11,000c---June 1 1932; 14,000c---June 1 1937; 17,000c---June 1 1942; 22,000c---June 1 1947; 27,000c---June 1 1952
BOND. DEBT May 1' 7.$1,419,700
Assessment debt (add'l)---- 48,800
Water debt (included)----- 82,000
Sinking funds {General----- 148,917; Water------ 9,797
Assess. val., real--------80,668,595
Assess. val., personal---- 60,050
Tot. assess. val. '27(½act)80,728,645
Tax rate (per $1,000) 1927---$11.40
Population '10, 51,913; '20, 78,890
a Subject to call 5 yrs. aft. date.
INT. payable at Treasurer's office.

ALLENTOWN SCHOOL DIST.

Bonds below due part every 5 years.

4s '07 A-O $4,500c---April 1937
4s '07 M-N 500c---Nov 1937
4s '08 M-N 6,000c---Nov 1938
4s '09 F-A 6,000c---Aug 1939
4s '12 J-D 12,500c----June 1942
(Subject to call June 1932.)
4s '13 J-J 23,000c---July 1943
4s '11 J-J 51,000c--- Jan 1941
4s '14 J-J 170,500----July 1944
4s '15 J-J 162,500c-July 1 '28-'45
(Subject to call aft. July 1 1935)
4s '16 J-J $10,500c--------1946
4s '16 F-A 13,900c-Aug 1 '27-'46
(Subject to call after Aug 1 1936.)
4s '17 M-N$74,000c----------
(Due in 5, 10, 15, 20, 25 and 30 yrs. from date. subj. to call in 20 yrs.)
4s '19 J-D $26,500c----Dec 1949
5½s'20 M-S$460,000c----------
(Due $51,500, Sept. 1 '30; $67,000, '35; $87,000, '40; $112,500, '45; $142,000 '50.)
5s '21 A-O 750,000c----------
(Due $63,000 Oct. 1 1926, $81,000 1931, $103,000 1936, $130,000 1941, $166,000 1945 and $207,000 1951; optional on or after Oct. 1 1941.)
4s '23 M-N 140,000c-May 1 '28-'53
(For maturity see V. 117, p. 1263)
4½s'24 F-A 400,000--Feb 1 '29-'54
(For maturity see V. 118, p. 818)
4½s'25 F-A 350,000c-Dec 1 '30-'55
(For maturity see V. 120, p. 357)
4½s'25 A-O 850,000- Oct 1 '30-'55
(For maturity see V. 121, p. 1594)

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ALLENTOWN SCHOOL DISTRICT *(Concluded)*—
BOND. DEBT Apr 1 '27 $3,563,500
Sinking fund 386,179
Assess. val. '27 (70% act.) 80,728,645
School tax (per $1,000) 1927 $15.00
Population in 1924 (est.) 90,000
INTEREST payable in Allentown
TAX FREE.—District pays State tax on bonds.

ALTOONA.
This city is in Blair County. Incor. 1868. Bonds are all tax-exempt to holders.
Highway Bonds (*Opt. after* 1917).
4s '07 J-J $100,000c July 1937
Water Bonds.
4s '06 J-J $239,000c July 1 *x*1936
4s '07 J-J 300,000c July 1 1939
Refunding Water Bonds.
4s '06 J-J $300,000c July 1 1936
Improvement Assessment Bds.
4s '10 J-J $260,000c July 1 1940
Refunding Paying Loan of 1904.
4s '04 J-J $229,000c Jan 1 *x*1934
Street-Improvement Bonds.
4s '06 J-J $100,000c July 1 *s*1936
4s '06 J-J 70,000 July *x*1936
4s '12 M-S 150,000c Sept 1 *a*1942
4½s — 200,000
Sewer Bonds.
5s '21 — $300,000
NET DEBT Dec 31 '26 $2,667,919
Assess. val. '25 (60% act.) 66,685,185
Total tax (per $1,000) 1921 $37.50
Pop'n '10, 52,127; '20 60,331
a Subj. to call 20 yrs. aft. date.
x 10 yrs. aft. date. *s* 5 yrs. aft. date
INT. at City Treas. office.

ALTOONA SCHOOL DISTRICT.
All bonds are exempt from State tax, which is paid by the district.
School Bonds.
4s '05 A-O $130,000c* 1928-1935
5¼s '21 F-A $120,000c* Feb 1 '28-'35
4¼s'24M-S { 40,000c* Mar 1 '28-'35 / 70,000c* Mar 1 '36-'42 / 100,000c* Mar 1 '43-'47 / 25,000c* Mar 1 1948
4s '25 F-A 480,000c* 1928-1951
High-School Bonds.
4s '06 J-D $55,000c* June 1 1936
4s '09 M-S 90,000c* Mch 1 1939
4½s'18 M-S 150,000c* Mar 1 '28-'30
4¼s'23 M-S 440,000c* 1927-1948
Funding Bonds.
4s '07 A-O $120,000c* Apr 1 1937
Building Bonds.
4¼s'22 M-S { $70,000c* Mar1 '28-'34 / 80,000c* Mar1 '35-'38 / 100,000c* Mar1 '39-'42
BOND. DEBT Apr 12 '27 $2,070,000
Sinking fund 197,000
Tot. assess. val. '27 (75% act) 68,000,000
School tax (per $1,000) 1927 $12.00
Population 68,500
INT. at Central Tr. Co., Altoona.

AMBLER SCHOOL DISTRICT.
This district (P. O. Ambler) is in Montgomery County. State tax paid by district.
Funding Bonds.
4½s'24 M-N $6,000r* Nov 15 1933
4½s'23 A-O { 20,000r* Oct 1 1927 / 20,000r* Oct 1 1932 / 20,000r* Oct 1 1937 / 20,000r* Oct 1 1942 / 20,000r* Oct 1 1947 / 25,000r* Oct 1 1952
4½s'24 M-S 30,000 Mar 1 '29-'54 ($5,000 every five years)
BOND. DEBT Apr 1 '27 $160,000
Floting debt (add'l) 10,000
Sinking fund 25,000
Assess. val. '26 (¼ act.) 2,600,000
Sch. tax rate (per $1,000) '26 $22.00
Population (est.) 3,500

AMBRIDGE.
This borough is in Beaver County. All bonds are tax-free to holder.
Sewer Bonds.
4¼s'24 J-D { $10,000c 1933 & 1934 / 40,000c 1935-1938 / 15,000c 1939 / 10,000c 1940
4¼s' 7 — { 10,000 May 1 1940 / 15,000 May 1 1945
Paving Bonds.
4¼s'19 M-N $60,000c May 5 1929-1934 & 1939
4½s'21 A-O 55,000c Apr 1 '31-'41
4¼s'23 M-N 50,000c May 1 '39-'43
4¼s'25 J-J 140,000c 1941-1944
Sewerage & Refunding.
4½s'15 J-J $40,000c July 1 '34-'41
Sewer and Funding Bonds.
4½s'19 J-J $40,000c Jan 6 '28-'35
Incinerator Bonds.
4½s' 6 — $45,000 1936-1944
Water Plant Purchase Bonds.
4½s'13 J-D $75,000c June 2 '28-'42
Water Bonds.
5s '17 F-A $19,000c Feb 1 '28-'46
Garbage Plant & Paving.
5s '08 J-J $10,000c Jan '28-'33
Refunding Bonds.
4½s'22 A-O $50,000c Apr 1 '32-'41
BOND. DEBT Jan 1 1925 $512,000
Water debt (incl.) 112,000
Sinking fund, general 31,944
Sinking fund, water 25,874
Assess. val. '24 (abt. 60% actual) $9,570,000
Total tax rate (per $1,000) '24 $14.00
Population 1910, 5,205; 1920, 12,730
INT. at Ambridge Sav. & Tr. Co.

AMBRIDGE SCHOOL DIST.
5s '13 M-N $28,000 1928 '33, '38 & '43
5s '17 J-J { 24,000 1927-1934 / 24,000 1935-1946
4¼s'23M N { 15,000c May 1 1928 / 40,000c May 1 1933 / 60,000c May 1 1938 / 80,000c May 1 1943 / 90,000c May 1 1943 / 100,000c May 1 1953
BOND. DEBT May 1923 $590,000
Sinking fund 33,212
Assess. val. 1923 8,485,544
Population in 1922 (est.) 14,000
INT. at Ambridge Nat. Bank, Ambridge.

ARCHBALD.
This borough is in Lackawanna County.
BOND. DEBT Dec 31 '22 $141,000
Note debt (add'l) 13,000
Ass'd val'n 1919 (act'l val.) 4,715,139
Total tax rate (per $1,000) '19 $10.00
Population 1910, 7,194; 1920, 8,603

ARMSTRONG COUNTY.
Kittanning is the county seat.
Road Bonds.
4½s'22 M-N { $90,000c Aug 1 '27-'29 / 200,000c Aug 1 '30-'34 / 150,000c Aug 1 '35-'37 / 300,000c Aug 1 '38-'42
4s '25 J-J { 20,000 Jan 1 '29-'30 / 60,000 Jan 1 '31-'34 / 140,000 Jan 1 '35-'41 / 150,000 Jan 1 '42-'47 / 30,000 Jan 1 1948
Bridge Bonds
4¼s'25M-N $100,800 Nov 2 '27-'30
BOND. DEBT Apr 28 '27 $1,350,000
Assess. val. real 60,446,733
Assess. val. personal 544,471
Other assess. property 5,586,565
Tot. val. '26 (80% act.) 66,577,769
State & Co. tax (per $1,000 '26 $7.50
Population '20, 75,568; 1926, 25,568
INT. at Co. Commissioner's office.

ARNOLD.
This borough is in Westmoreland Co. All bonds are tax free to holders.
Street Bonds.
4½s'24 F-A { $10,000c* 1937 / 20,000c* 1942 & 1947 / 20,000c* 1952 & 1954
Improvement Bonds.
4½s'09 A-O $12,000c* 1939
4½s'10 J-J 45,000c* July 1 1940
4½s'14 J-D 20,000c* 1934 & 1935
4½s'16 — { 10,000c* 1936 / 15,000c* 1946
4½s'19J-D { 15,000c* Dec 1 '29, '39, '44 / 10,000c* Dec 1 1943
4½s'23 A-O { 10,000c* 1928-1933 / 20,000c* 1938 & 1943 / 15,000c* 1948 / 10,000c* 1951
Fire Apparatus Bonds.
5s '21 J-J { $3,600c* 1927-1928 / 1,900c* 1929
BOND. DEBT Apr 15 '26 $249,100
Sinking fund 58,328
Total assess. val. 1926 3,521,440
Boro. tax (per $1,000) 1926 $49.00
Population 1910, 1,818; 1920, 6,120

ARNOLD SCHOOL DISTRICT.
School Bonds
4½s'12 — $17,000 May 1 1942
4½s'14 — 9,000 May 1 1944
4¼s'16 A-O { 28,000c Apr 1 '28-'41 / 13,000c Apr 1 1945
5s '18 — 7,300 Dec 1 1933
5½s'21 — 80,000 July 1 1950
4½s'22 — 15,000 Dec 1 1946
4¼s'25 M-S 50,000 Sept 1930-55
(For maturity see V. 121, p. 1484.)
4¼s'25 M-N 24,000c Nov 15 '30-'54
(For maturity see V. 122, p. 507.)
BOND. DEBT May 15 '24 $182,300
Assessed valuation 1924 2,933,320
Tax rate (per $1,000) 1924 $27.00

ASHLAND.
This borough is in Schuylkill Co. Inc. Feb. 13 1857. Bonds are all tax-free to holders. Population 1910, 6,855; 1920, 6,666.
Refund Improvement Bonds.
4s '13 Jan $22,900r Jan 3 *a*1928
Water-Improvement Bonds.
4s '16 A-O $32,200 Oct 1 1936
(Subject to call after Oct 1 1921.)
5s '25 M-N { 45,000r* May 1 '31-'39 / 50,000r* May 1 '40-'45 / 60,000r* May 1 '46-'49 / 60,000r* May 1 '50-'52 / 75,000r* May 1 '53-'55
BOND. DEBT June 3 '27 $355,100
Assessed valuation 1925 3,432,738
a Subj. to call 5 yrs. after date.
INTEREST payable at Ashland National Bank or Boro. Treas. office.

ASHLEY.
This borough is in Luzerne County.
Borough Bonds.
— M-N $7,500 Nov 1 '27-'31
4s '19 J-J 64,000 Jan 1 '28-'35
Mountain Rd. Construction Bds.
4s '21 M-S $33,000 Mar 1 '28-'50
Paving Bonds.
5½s'26 J-J $50,000c Jan 1 '28-'29
BOND. DEBT Jan 3 '27 $154,500
Total ass'd val. 1926 6,750,319
Total tax rate, 1926 $12.50

ASHLEY SCHOOL DISTRICT.
This district (P. O. Wilkes-Barre) is in Luzerne County. All bonds tax-free to holders.
5s '25 A-O { $24,000c Apr 1 '27-'3 / 60,000c Apr 1 '33-'44 / 2,000c Apr 1 1945
High School Building Bonds.
5s '17 M-N $70,000 1927-1940
TOT. BD. DT. July 20 '26 $156,000
Floating debt (add'l) 80,000
Ass'd val'n 1926 (1-3 act.) 6,748,974
Tax rate (per $1,000 1926 $19.00
Population in 1920 6,520

ASPINWALL.
This borough is in Allegheny Co. Inc. Dec. 28 1892. Population 1910, 2,592; 1920, 3,170.
4½s'23 J-D { $13,000c June 30 '28-'40 / 6,000c June 30 '41-'43
Funding Bonds.
4½s'15 J-D $8,000 Dec 1 '27-'30
5s '19 J-D 25,000
Highway Bonds.
4½s'26 M-S $50,000c* Sept 15 1945
Water and Light Bonds.
5½s'20 J-D $40,000c Dec 1 '30-'45
($10,000 every five years.)
Street and Sewer Bonds.
4½s'99 J-J $16,000c July 1 1928
Refunding Bonds.
4½s'08 J-J $14,000c July 1 1934
Municipal-Improvement Bonds.
4½s A-O $7,500c Oct 1 1927
4½s'19 A-O { 10,000 Apr 1 1929 / 15,000 Apr 1 1934
5s '21 — 50,000
BOND. DEBT Apr 15 '27 $195,000
Floating debt (add'l) 17,380
Sinking fund 31,500
Total assess. val. 1927 4,427,360
Total tax (per $1,000) 1927 $11.50
INTEREST payable in Pittsburgh at Real Est. Sav. & Tr. Co. of Allegheny, at Fidelity T. & T. Co. and at First Nat. Bank, Aspinwall, and on 5½s of 1920 at the Citizens' Deposit & Tr. Co., Sharpsburg, Pa.

ASPINWALL SCHOOL DIST.
4s '17 M-N { $60,000c May 1 '28-'37 / 70,000c May 1 '38-'47 }
4½s'18 A-O 17,500c 1927-1947
GEN. BD. DT. May 31 '27 $163,500
Total assessed val. 1926 (about ¾ actual) 4,457,780
Tax rate (per $1,000) 1927 $13.00
Population 4,500

AVALON.
This borough is in Allegheny Co. Bonds tax free to holders.
Funding & Impt. Bonds.
4½s'16 — $73,000c May 1 '36-'46
Bridge Bonds.
4s '05 — $2,500c July 1 '27-'31
Borough Hall Bonds.
4s '03 — $11,000c July 1 '27-'33
4s '05 — 2,000c July 1 '32-'33
Sewer Bonds.
4s '98 — $2,000c Aug 1 1928
4s '03 — 17,700c July 1 '27-'33
Street Bonds.
3.60s'00 — $4,000c Oct 1 '27-'30
4½s'07 — 10,000c Dec 2 '27-'36
4½s'08 — 75,000c Apr 1 '30-'37
BOND. DEBT Jan 1 '27 $196,500
Assess. val. '27 (80% act.) 6,018,425
Tax rate (per $1,000) 1927 $11.00
Population 1920, 5,277; 1927, 6,500
INT. payable at Avalon Bank.

BANGOR.
This borough is in Northampton County.
BOND. DEBT Apr 14 '27 $130,000
Floating debt 50,216
Assess. val., real estate 3,200,000
Assess. val., personal 740,000
Tot. asses. val. 1927 4,175,000
Total tax rate (per $1,000) '27 $17.25
Pop'n 1920, 5,452; 1926 5,694

BANGOR SCHOOL DISTRICT.
4¼s'16 J-J $10,000 July 1 1931
5s '20 M-N 10,000 May 1 1935
4½s'26 M-N 175,000c July 1 '31-'56
BOND. DEBT July 1 '26 $51,000
Sinking fund 21,943
Tot. ass'd val. '26 (1-3 act.) 2,634,497
Tot. tax (per $1,000) 1926 $23.50
Population in 1926 6,800

BARNESBORO.
This borough is in Cambria Co.
Refunding Bonds.
4½s'24 F-A { $10,000c Aug 1 '29 & '34 / 10,000c Aug 1 '39 & '44
BOND. DEBT Apr 14 '27 $46,500
Water debt (add'l) 30,000
Assessed value 1926 1,560,840
Tax rate (per $1,000) 1927 $22.50
Population 1910, 3,535; 1920, 4,183

BARNESBORO SCHOOL DIST.
BOND. DEBT May 18 '27 $36,500
Sinking fund 8,000
Assess. val. '27 (80% act.) 1,294,000
Sch. tax rate (per $1,000) '27 $30.00
Population 1920 4,183

BARR TOWNSHIP.
A township in Cambria County.
Road Bonds (*tax-free*).
5½s'20 M-N $20,000c Nov 1 31 & '41
5s '22 M-N 40,000c Nov 1 1941
4½s'24 J-J { 12,000c July 1 '27-'29 / 12,000c July 1 '30-'33 / 5,000c July 1 1934
BOND. DEBT May 24 '27 $110,000
Total value (½ act.) '26 2,950,000
Pop'n 1920, 2,956; 1926 3,650
Prin. and semi-ann. int. payable at the First Nat. Bank of Spangler.

BEAVER.
This borough is in Beaver County.
Paving & Water Wks. Impt.
4¾s'14 — $2,600 1927-1944
Refunding Bonds.
4s — $4,000 1927-1928
4¼s'16 F-A 19,000 1927-1946
Sewer Bonds (Part due ev. 5 yrs).
5s '08 A-O $28,000c 1927-1936
General Impt. Bonds.
5s '22 s-an $32,000 1927-1952
4½s'23 — { 3,000 Aug 1 '27-'29 / 22,000 Aug 1 '30-'40 / 21,000 Aug 1 '41-'47 / 16,000 Aug 1 '48-'51 / 10,000 Aug 1 '52-'53
Playground Bonds.
5s '22 — $10,000 1927-1952
Paving Bonds.
4½s'11 F-A $12,700 Aug 1 '27-'41
5s '14 J-J 10,400c 1927-1943
Municipal-Building Bonds.
4½s'11 F-A $18,500 Aug 1 '27-'41
BOND. DEBT Jan 10 '23 $199,200
Floating debt $12,794
Sinking fund 8,657
Assessed value 1923 3,900,000
Tax rate (per $1,000) 1923 $13.50
Population 1910, 3,456; 1920, 4,135

BEAVER SCHOOL DISTRICT.
4½s'16 J-J $10,200 July 1 '26-'32
4½s'22 F-A { 21,000 Aug 1 '27-'33 / 4,000 Aug 1 1934
— — 175,000
4½s'27 M-S 34,000c Mar 1 '28-'44
BOND. DEBT Apr 12 '26 $61,000
Sinking fund 22,921
Assess. val. '26 (40% act.) 4,250,000
Tax rate (per $1,000) 1926 $22.00
Population in 1926 5,000
INT. payable at Beaver Trust Co.

BEAVER COUNTY.
Beaver is the county seat. Bonds all tax-free to holder.
Road Bonds.
4½s'19 — $736,000c
4½s'23 — 175,000c
4½s '22M-S 150,000c Sept 1 '33-'47
4½s'26 A-O 500,000c Apr 1 '28-'52
4½s'27F-A 1,000,000c Aug 1 '28-'52
Bridge Bonds.
4s '06 M-S $136,000c Sept 1 '27-'32
(Various amts. yrly. V. 82, p. 173.)
4s '10 J-J $54,000c 1940
4½s'26F-A 590,000 Aug 1 '35-'54
Funding Bonds.
4s '04 — $50,000c*
Court-House Bonds.
4½s M-S $60,000c* Sept 1 '27-'32
4½s — 100,000
Tuberculosis Hospital Bonds.
4½s'23 M-S $50,000c* Sept 1 '48-'52
BOND. DEBT Apr 18 '27 $3,541,000
Assessed value, real estate 89,554,522
Assessed value, personal 11,697,009
Total assessed value '26 101,251,531
Co. tax rate (per $1,000) 1926 $10.005
Popul'n 1910, 78,353; 1920, 111,621
INT. payable at Treas. office and at Harris, Forbes & Co., N. Y.

BEAVER FALLS.
This borough is in Beaver County. Inc. as a borough Nov. 9 1868; as a city Jan. 5 1914.
5s Var $13,000c 1927-1939
Garbage Crematory Bonds.
4½s J-D $6,600c June 1 '28-'38
(Tax-free to holders.)
Disposal Works & Refunding.
4½s'15 J-J $79,000 July 1 '27-'43
Paving Bonds.
4½s'23 J-J { $45,000c June 1 '28-'42 / 10,000c June 1 '43-'47 / 1,000c June 1 1948
Sewer Bonds.
4½s'13 A-O $95,000c Apr 1941
5s '19 s-a { 84,000 Nov 1 '27-'38 / 5,000 Nov 1 1939
Refdg. Bds. (*tax free to holder*).
4½s'05 F-A $10,200c 1927-1939
Street Bonds.
4½s'11 s-a $110,000c Nov 1 1939
BOND. DEBT May 15 '24. $397,100
Ass'd val. '24 (2-3 act.) 9,377,600
City tax rate (per $1,000) '24 $16.00
Popul'n 1910, 12,192; 1920, 12,802
INTEREST at Treasurer's office

BEAVER FALLS SCHOOL DIST.
Redeeming and Refunding.
4½s'08 J-D $6,000c June 1928
New High School.*
4½s'10 M-N { $9,000c May 1 '28-'30 / 20,000c May 1 '31-'35
School-Building Bonds.
4½s'23 A-O { $20,000c Apr 1 '28-'29 / 33,000c Apr 1 '30-'32 / 13,000c Apr 1 1933 / 12,000c Apr 1 1934 / 28,000c Apr 1 '35-'36 / 9,000c Apr 1 1937
BOND. DEBT Apr 22 '27 $150,000
Ass'd val. '27 (abt. 45% act.) 9,780,925
Tax rate (per $1,000) 1927 $21.00
Population in 1926 15,000
All the above bonds, with the exception of the bonds marked (*), are tax-free.

BELLEFONTE.
This boro. is in Center Co. Incorp. 1801. Pop'n '10, 4,145; '20, 3,996.
BOND. DEBT Jan 5 1926 $94,000
Floating debt (add'l) 92,230
Sinking fund 58,666
Assess. val. (70% act.) '25 2,013,306
Total tax (per $1,000) 1925 $25.00
INT. on 3½s at Farmers' & Mechanics' Bank in Phila.

BELLEVUE.
This borough is in Allegheny Co. Question of annexation to Greater Pittsburgh defeated Feb. 18 1908.
4s '02 — $13,000c
Street Bonds.
4½s'11&'12 $60,000c
5s '19 J-J 40,000c
Impt. Bonds (*Tax-free*).
4s '05 — $69,000c
4½s'08 J-D 60,000c June 1 '28-'38
4¼s'16 J-J 42,000 1927-1946
(Part every 5 years; see V. 103, p. 1055, for maturity.)
Sewer Bonds.
4s '99 J-D $20,000 Dec '27 to '28
Borough-Hall and Fire-House.
4s '09 M-S $25,000 Sept 1 '35-'39
Funding Bonds.
4½s'22 M-N $15,000c May 1 '28-'42
(Due $5,000 every 5 years.)
BOND. DEBT June 1 '27 $344,000
Assessed valuation 1927 13,799,340
Total tax (per $1,000) 1927 $10.50
Population 1910, 6,323; 1920, 8,198
INT. at the Bellevue Savings Trust Co., Bellevue.

BEN AVON.
This borough is in Allegheny Co. Incorp. in 1892. Population 1910, 1,828; 1920, 2,198.
Municipal Bldg. Bonds.
5s '19 J-Dx { $10,000 Dec '30 & '41 / 20,000 Dec '30, '35 & '40
Street-Improvement Bonds.
5s '04 M-N $2,500c 1927-1931
5s '06 J-D 19,000c June 1 '28-'35
5s '07 A-O *x*15,000c 1927-1936
4½s'09 J-D *x*6,000 1927-1938
4½s'10 M-S *x*10,000c Sept 1 1930
4½s'13 A-O *x*20,000 1927-1936
BOND. DEBT Dec 31 '26 $102,500
Sinking fund $31,161
Assess. val. '27 (80% act.) 4,194,255
Boro tax (per $1,000) 1926 $10.00
INT. at Pittsburgh Trust Co.
x Tax free to holders.

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BEN AVON SCHOOL DIST.
Bonds tax-free to holders.
BOND. DEBT Apr 12 '27 $91,500
Sinking fund 6,742
Tot.assess.val.'26(80% act.)3,761,910
Tax rate (per $1,000) 1926 $16.50
Population in 1926 (est.) 2,750

BENTLEYVILLE SCH. DIST.
This district (P. O. Bentleyville) is in Washington County.
School Bldg. and Equipment Bonds (*Tax Free*).
5½s'20 A-O {$60.000c Oct 1 '27-'41
{1.000c Oct 1 1942
BOND. DEBT Apr 12 '26 $65,000
Floating debt (add'l) 11,000
Assess. val., real & per'l '25 1,335,398
Sch. tax rate (per $1,000) '25 $2.50
Population (est.) 3,800
INT. at Farmers' & Miners' National Bank, Bentleyville.

BERKS COUNTY.
Reading is the county seat. Bonds are tax-free to holders.
5s $600,000
5s 375,000
4s '25 M-N 1,000,000c May 1' 30-'55
(For maturity see V. 120, p. 2458.)
Road Bonds.
4s '26 J-J $2,000,000 July 1 '30-'55
Bridge Bonds.
4½s'23 A-O $650,000 Oct 1 '31-'43
(For maturity see V. 117, p. 1368.)
BOND. DT. Mar. 9 '25 $1,075,000
Assess. val. real estate 129,759,469
Assess. val. personal 46,032,733
Tot.assess.val.'24(¾ act) 175,792,192
State & Co. tax (per $1,000) '24 $4.00
Population '10, 183,222; '20, 200,789
INT. at Reading Nat. Bank.

BERWICK.
This borough is in Columbia Co. Berwick and West Berwick were incorp. into Berwick on Jan. 9 1918.
BOND. DEBT Dec 31 '22 $86,000
Note debt (add'l) 12,500
Tot.assess.val.'20(1-3act.) 2,829,316
Total tax rate (per $1,000) '20 $17.00
Population 1910, 5,357; 1920, 12,181

BETHLEHEM.
This city is in Northampton and Lehigh Counties. Incorporated under Act approved Mch. 6 1845. Voted to become city of third class Nov. 2 1915. All issues are tax-free to holders. Annexation of West Bethlehem authorized by vote Aug. 9 1904. On July 10 1917 South Bethlehem voted to annex. Northampton Heights annexed Mar. 8 1920. Bonded debt assumed by city. Debt of city follows:
Refunding Bonds.
4½s'15 J-J $37,000 Jan 2 1945
(Subject to call after 1925)
4s '16 A-O 75,500 Apr 1 1946
(Subject to call beginning in 1926.)
Water Bonds.
4s '09 A-O $15,000c Apr 1 *x*1939
(Subject to call after 15 years.)
4s' 12 M-N $50,000c May 1 1942
(Subject to call beginning 1922
4s '14 F-A $15.000 Aug 1*a* 1944
(Subject to call beginning 1924.)
4½s'20 F-A 1,428,000 Feb 1 '28-'48
Waterworks Improv. Bonds.
-s '26 F-A15 $120,000 Aug 15 '27-'29
(Optional Aug 15 1927)
Street Bonds
4s '97 M-S $43,500c Sept 1 1927
(Optional beginning 1902.)
Borough-Improvement Bonds.
4s '07 M-N $36,000c Nov 1 1937
3½s'00 F-A 2,100c Feb 1 *a*1930
3½s'01 J-D 5,000c June 1 *a*1931
3½s'03 F-A 4,000c Aug 1 *a*1933
*Permanent St.-Impt. Bonds.
4s '06 A-O $75,000c Oct 1 1936
4½s'12 A-O 42,000c Oct 1 1942
*Paving Bonds.
4s '17 J-D $150,000c June 1 1947
Street Lighting Bonds.
4½s'20 J-J $52,000 Jan 1 '28-'40
*Street & Sewer Impt. Bonds.
4½s'13 A-O $32,000 Oct 1 1943
*Refunding Bonds.
4s '16 F-A $55,900 Aug 1 1946
4½s'17 F-A 55,000c Aug 1 1947
(Subject to call Aug. 1 1932.)
Sewer & Street Improvement.
4s g '23 A-O $175,000 Oct 1 '27-'33
Improvement Bonds.
4½s'10 J-J $21,000c July 1 1940
(Subject to call after July 1 1920.)
4½s'15 A-O 20,000 Oct 1 1945
(Subject to call after Oct. 1 1930.)
*Sewer, Police & Fire-Alarm Bds.
4½s'11 A-O $40,000c Oct 1 1941
Sewer Bonds.
4s '03 M-S $100,000c Sept 1 1933
(Optional after 20 years from date)
Fire Apparatus Purchase.
4s '17 J-J $3,000c Jan 1 1928
Bridge Bonds.
4½s g '22 J-J {$64,000 Jan 1 '28-'31
{420,000 Jan 1 '32-'52
Street Impt. Funding Bonds.
4½s g '22 J-J {$149,100 Jan 1 '28-'37
{240,000 Jan 1 '38-'52
4½s'26 A-O 280,000 Oct 1 '28-'47
Northampton Heights Bonds Annexed)
Bridge Bonds.
4s '08 J-J $10,000 July 1 1938
(Optional July 1 1918.)
4s '09 J-J $12,000 July 1 1939
(Optional July 1 1919.)
Street Improvement Bonds.
4½s'14 M-N $30,000 May 1 1944
(Optional May 1 1929.)
4½s'17 F-A $40,000 Aug 1 1937
Fire Apparatus Bonds.
4½s'19 M-N $15,000 May 1 1949
BOND. DEBT Apr 1 '26 $3,712,000
Sinking funds (est.) 535,497
Tot. assess. val. '26 64,733,635
Total tax rate (per $1,000) '26 $26.00
Population in 1910 12,837
Population 1920 50,358
a Subj. to call 10 years after date;
* 15 years after date.
INT. payable at office of Treas.

BETHLEHEM SCHOOL DIST.
3½s'01 J-D* $21,900 June 1 1931
4s '11 J-J *54,000 July 1 1941
(Optional after July 1 1921.)
4s '16 J-J *75,000 July 1 1946
(Optional after July 1 1926.)
4s '16 F-A*225,000 Aug 1 1947
4¼s'16 J-J *b*55,000 July 1 1946
4s '98 J-D 10,000 June 1 1928
4s '02 J-D 39,000 July 1 1932
4s '09 A-O 25,000 Apr 1 1939
4s '14 M-N 50,000 May 15 1944
4s '15 A-O 185,000 Apr 5 1945
4s '17 M-N 55,000 May 1 1947
4½s'19 A-O {26,000 Apr 1 1928
{840,000 Apr 1 '29-'49
5½s'20*a*J-D 605,000 June 1 '30-'50
5s '21 A-O {200,000 Apr 1 '31 & '36
{240,000 Apr 1 '41 & '46
{135,000 Apr 1 1951
4¼s'22M-N c150,000 May 1 '28-'52
4½s'24 J-J * {100,000r* Jan 1 '29&44
{300,000r* Jan 1 '39&44
{350,000r* Jan 1 '49&54
4s '26 A-O 260,000 Apr 1 '31-'56
BOND. DEBT Apr 30 '27 $4,000,900
Sinking fund 694,826
Tot.assess.val '27(¼ act.) 62,519,744
School tax (per $1,000) 1926 $13.00
Population in 1927 (est.) 66,000
Bonds are tax-free to holder.
All bonds are coupon with privilege of registration as to both principal and int. or either prin. and int. alone.
INT. on bonds marked (*) at the Lehigh Valley National Bank, Bethlehem; on bonds marked (*a*) at the Pennsylvania Co. for Insurance on Lives & Granting Annuities, Philadelphia; on bonds marked (*b*) at the Peoples Trust Co., Bethlehem; on bonds marked (*c*) at the Bethlehem National Bank; on others at the E. P. Wilbur Trust Co., Bethlehem.

BLACKLICK TOWNSHIP.
This township is in Cambria Co.
Road Bonds.
5s '22 J-J $64,000 July 1 '28-'43
5s '26 J-J {15,000 1928, '30, '32
{10,000 July 1 1934
4½s'27 J-J {5,000 Jan 1 1937
{20,000 1947 & '52
BOND. DEBT May 7' 27 $163,000
Sinking fund 900
Tot.ass'd val.'26(¼ act.) 2,247,465
Total tax rate (per $1,000) '27 $39.00
Population 1927 2,376

BLAIR COUNTY.
Holidaysburg is the county seat. All of the bonds are tax-free to holder
Bldg. Bonds. (*opt. after* 1915).
3.65s'05F-A $32.000r Aug 1 1935
BD. DEBT April 12 '26 $232,000
Floating debt (add'l) 72,300
Sinking fund 1,192
Assessed val'n, real estate 63,803,259
Assessed val'n, personal 14,871,799
Other assessed prop. 6,708,266
Tot.assess.val.'25(½ act) 85,383,324
County tax (per $1,000) 1925 $7.50
Popul'n 1910, 108,858; 1920, 128,334
INT. at office of Sinking Fund Commission.

BLAIRSVILLE.
This borough is in Indiana County. All bonds are tax-free to holder.
Street Bonds.
4½s'13 A-O {$6,000c* Apr 1 1928
{8,000c* Apr 1 1933
{10,000c* Apr 1 1938
{12,000c* Apr 1 1942
Municipal Bldg. & Paving Bds.
4½s'24 J-J {$5,000c* July 1 1936
{20,000c* July 1 '48&54
Water Bonds.
4¼s'25 J-J {$25,000c* Jan 1 1937
{100,000c* Jan 1 '49&'54
4½s'26 J-J 90,000 1938, '50, '56
BOND. DEBT Mar 26 '27 $276,000
Water debt (incl.) 215,000
Floating debt (add'l) 13,500
Sinking fund 18,000
Assessed value real estate 3,932,985
Assessed value personal 425
Other assessable property 572,700
Tot.ass'd val.'27(80% act.) 4,506,110
Tot. tax rate (per $1,000) '27 $7.00
Population 1910, 3,572; 1920 4,391

BLAIRSVILLE SCHOOL DIST.
4½s'15 A-O $44,000 Apr 15 '30-'42
($10,000 1930, 1934 and 1937 and $14,000 in 1942.)
4¼s'25 M-N {$5,000c May 1 1933
{10,000c May 1 1943
{20,000c May 1'50&'55
BOND. DEBT Apr 1 '27 $86,000
Sinking fund 8,274
Assessed value 1927 3,828,295
Tax rate (per $1,000) 1927 $11.00
Bonds are tax-free.
INT. at Blairsville Nat. Bank.

BLAKELY.
This borough (P. O. Peckville) is in Lackawanna Co. Incorp. Aug. 23 1867. Bonds are tax-free. Borough owns its electric-light plant (inventory Jan. 18 1921, $83,831.93.)
Building Bonds.
5s '15 F-A $15,000 Aug 1 1940
(Subject to call after Aug. 1 1920)
Electric Light Plant Bonds.
-s '18 $7,500
(Subject to call after Aug 1 1933.)
Bridge Bonds.
5s '17 J-J $4,000 July 1 '28-'31
BOND. DEBT Apr 1923 $44,000
Assess. val '22 (75% act.) 3,600,000
Boro. tax (per $1,000) 1921 $10.00
Total tax (per $1,000) 1921 $41.50
Population 1910, 5,345; 1920, 6,564
INT. at Peckville Nat. Bank, Peckville.

BLAKELY TOWNSHIP.
This township is in Lackawanna County.
5½s'21 s-a $250,000c
BONDED DEBT (f)

BLAWNOX.
This borough is in Allegheny County.
Borough Bonds.
4½s'26 M-N $115,000 Nov 1 '30-'46
(For maturity, see V. 123, p. 1905.)
BONDED DEBT Jan 1 '27 $115,000
Total assessed value 1926 1,864,740
Population 1926 (est.) 2,800

BLOOMSBURG.
This town is in Columbia County.
Funding Sewer & Impt. Bonds.
4½s'22 $160,000 Oct 1 '33-'48
Town Bonds.
4½s'26 J-J $15,000c Jan 1 '47-'52
BOND. DEBT Sept 1922 $216,090
Sinking fund 2,463
Assessed valuation 1922 6,700,185
Population 1910, 7,413; 1920, 7,819

BRACKENRIDGE SCH. DIST.
School-Building Bonds.
4½s J-D $8,000c June 1 1933
4½s M-S {5,500c Sept 1 1930
{5,500c Sept 1 1940
4½s F-A {17,000c Feb 1 1936
{17,000c Feb 1 1945
4½s g '22 J-J 120,000 July 1 '27-'52
(Due $2,000 every 5 years)
4½s'25 M-S {30,000c Mar 1 '35&'40
{20,000c Mar 1 '45&'50
BOND. DEBT Apr 16 '27 $223,000
Sinking fund 24,263
Ass'd val'n 1927 (80% act.) 2,683,900
School tax rate (per $1,000) '27 $29.50
Population in 1927 (est.) 4,950
INT. payable at Tarentum (Pa.) Sav. & Trust Co.; and at Merch. & Mechanics Bank, Brackenridge.

BRADDOCK.
This borough is in Allegheny Co Inc. June 8 1867. Pop. '10, 19,357; 1920, 20,879.
Funding Bonds.
4½s'13 J-D $150,000 Y'ly beg. 1927
4s '16 J-D 156,000
(Part yearly in May for 30 years.)
Funding & Street-Impt. Bonds.
4s '05 M-N $78,000c Yrly in May
Funding & Improvement Bonds.
4s '02 J-J $26,000c Yrly in Jan.
Improvement Bonds.
4½s'98 A-O $4,500 Yrly in Oct.
BOND. DEBT May 23 '27 $394,500
Ass'd val. real estate 15,370,000
Assessed val. personal 1,517,000
Tot.ass'd val.'26(60% act) 16,887,000
Total tax (per $1,000) 1926 $13.00
INT at Boro. Treasurer's office.

BRADDOCK BORO SCH. DIST.
4¼s'14 M-N $173,000c* May 1 '28-44
(See V. 98, p. 1181, for maturity.)
4½s'18M-N {10,000c* Nov 1 '27-'36
{20,000c* Nov 1 '37-'46
BOND. DEBT May 21 '27 $278,000
Ass'd val. '27 (80% act.) 16,000,000
School tax (per $1,000) 1927 $17.00

BRADDOCK TWP. SCH. DIST.
This district is in Allegheny County.
4½s'22 J-D {$6,000 June 1 1932
{7,000 June 1 1937
{8,000 June 1 1942
{9,000 June 1 1947
{14,000 June 1 1952
BOND. DEBT Sept 1922 $53,500
Assessed valuation 1922 883,250
Population in 1920 1,215
INTEREST payable at First National Bank of Braddock.

BRADFORD.
This city is in McKean County. Incorp. Jan. 14 1879. Population 1910, 14,544; 1920, 15,525.
Bridge Bonds.
5s '26 A-O $10,000 Apr 15 '27-'36
(Optional April 15 1931.)
City Bonds.
4½s'27 A-O $30,000c Apr 1 '28-'37
Improvement Bonds.
4½s'17 J-J $80,000c* 1927
(Subject to call.)
5s '19 J-D $30,000c* 1939
(Subject to call after 1929.)
5s '20 M-N $35,000c* 1930
(Subject to call 1920.)
Alms House Bonds.
5s '20 J-J $19,000c* Jan 1 1950
5½s'21 A-O 15,000c* 1951
(Optional after 1931.)
Incinerator Bonds.
5s '20 A-O $15,000c* 1930
(Optional 1920)
4½s'23 A-O 25,000c* Oct 1 1953
(Optional Oct 1 1933)
Refunding & Imprv't Bonds.
4½s'17 M-S $12,000c* 1942
(Subject to call 1939.)
Street Impt. Bonds.
5s '22 J-J $14,000c Optional 1932
BOND. DEBT Apr 12 '27 $255,000
Sinking fund 119,775
Assess. val. '27 (60% act.), 9,736,630
Tax rate (per $1,000) 1927 $16.00
INT. at City Treasurer's office.

BRADFORD COUNTY.
Towanda is the county seat.
Road Bldg. Bonds (*Tax-free*).
5s '22 A-O $616,500c serial
5s '25 A-O 100,000 Oct 1 '29-'35
(For maturity see V. 121, p. 2783.)
BOND. DEBT Apr 15 '27 $790,000
Assessed value real estate 20,560,000
Assessed value personal 900,000
Other assessable property 840,000
Tot.ass'd val.'27(60% act) 22,300,000
State&Co.tax (per $1,000) '27 $18.00
Population 1927 55,000

BRADFORD SCHOOL DISTRICT
Bonds are tax-free to holders.
* Building Bonds.
4½g'15A-O $45,000c* due $2,000 & $3,000 in alternate years
4¼s'23 J-J {153.000c* July 1 '27-'43
{100,000c* July 1 '44-'53
4¼s'24 A-O 109,000c* $4,000 yly Apr
BOND. DEBT Apr 12 '27 $408,000
Assess. val. 1927 (3-5 act.) 9,736,630
Total tax (per $1,000) '27 $22.00
Population (est.) 18,000
* INT. at Dist. Treasurer's office; on other issues at Bradford Nat. Bk.

BRENTWOOD.
This borough is in Allegheny County. Incorp. Nov. 6 1915.
Borough Bonds.
4½s'27 J-J {$40,000 Jan 1 '30, '31, '33, '35 & '36, '51, '52 & 954.
{60,000 Jan 1 '38-'49
{20,000 Jan 1 '50-'53
{30,000 Jan 1 '55-'57
General Improvement Bonds.
4½s'17 F-A $23,000 1927-1949
GEN. BD. DT. Jan 1 '27 $31,000
Sinking fund 5,966
Tot.ass'd val.'27(60% act.) 5,975,100
Total tax rate (per $1,000) '27 $8.00
Population in 1926 3,500

BRENTWOOD SCHOOL DIST.
School Bldg. Bonds (*tax-free*).
5s '20 J-J {$70,000 $10,000 on Jan. 1 in '28, '32, '35, '39, '41, '44 and '46.
{15,000 Jan 1 1949
4½s'25 -AO 150,000 Apr 1 '28-'55
(For maturity see V. 120, p. 2458.)
BOND. DEBT Mar 1927 $235,000
Total assess. val 1927 5,975,100
School tax rate (per $1,000) '27 $12.50
Population in 1927 (est.) 3,500

BRIDGEPORT SCHOOL DIST.
This district (P. O. Bridgeport) is in Montgomery County. Bonds are tax free.
4½s'22 J-J $100,000c July 1 '32-'51
(Due $20,000 every 5 years.)
4¼s'23 40,000 1928-1943
($10,000 every 5 years.)
BOND. DEBT June 13 '27 $140,000
Assess. val. 1926 (about 40% actual) 2,749,465
Sch. tax rate (per $1,000) '26 $17.00
Population (est.) 4,800
INT. at Bridgeport Nat. Bank.

BRIDGEVILLE.
This borough is in Allegheny Co.
4½s'26 J-J $20,000c Jan 15 1956
BOND. DEBT May 25 '26 $111,000
Sinking fund 47,287
Tot. val. '26 (abt. 4-5 act.) 2,800,000
Total tax rate (per $1,000) '26 $12.00
Population 1910, 1,983; 1920 3,092

BRIDGEVILLE SCHOOL DIST.
BOND. DEBT July 15 '23. $50,000
Floating debt (add'l) 2,700
Sinking fund 24,249
Tot. ass'd val.'23 (70% act.) 2,517,150
Tax rate (per $1,000) 1926 $18.00
Population in 1921 3,148

BRIDGEWATER SCH. DIST.
P. O. West Bridgewater.
School Bonds (*tax-free*).
4½s'15 J-D {$7,000c June 1 '28-'34
{20,000 June 1 '35-'44
BOND. DEBT Apr 19 '27 $31,000
Sinking fund 2,200
Assess. val. '25 (actual) 718,230
Sch. tax rate (per $1,000) '27 $22.00

BRISTOL.
This borough is in Bucks County. Inc. 1720.
Bonds are tax-free to holder.
Refunding Bonds (*opt. beg.* 1933)
4s '13 A-O $4,000 Oct 1 1943
Water Bonds
4½s'12 F-A $67,500c Feb 1 '28-'42
4½s'18 J-J 36,000 July 1 1947
-s '20 --- 10,000
4½s'22 --- 24,000
4½s'26 --- 86,000
4½s'27 --- 35,000
Sewer Bonds.
4½s'11 A-O $39,000 cApr 1 '28-'40
BOND. DEBT Jan 1 '26 $315,000
Assessed val. 1927 7,474,280
Tax rate (per $1,000) 1925 $11.00
Pop'n 1910, 9,256; 19 20 10,273
INTEREST at Bristol Trust Co.

BROOKVILLE SCHOOL DIST.
This district (P. O. Brooksville) is in Jefferson County.
School Bonds.
4¾s'19 J-J $36,000 July 15 '27-38
BOND. DEBT May 15 '20. $53,000
Floating debt 10,000
Tot.ass'd val.'20 (35% act.) 1,464,000
Tax rate (per $1,000) 1920 $25.00
Population in 1920 4,000

BROWNSVILLE.
This borough is in Fayette County. Incorp. in 1814. Pop'n '10, 2,324; 1920, 2,502.
Tax Free Bonds.
4½s'16 M-S $15,000
(Due $5,000 in 20, 25 and 30 yrs.)
Street-Improvement Bonds.
4s A-O $7,000c 1927-1933
4½s'11 M-N 22,000c 1931 & 1941
BOND. DEBT Apr 1919 $67,000
Sinking funds 3,439
Assess. val. (½ act.) '15 971,000
Total tax (per $1,000) 1916 $35.50
INT. payable in Brownsville at Monongahela Nat. Bank.

BROWNSVILLE BORO. SCH .D.
4½s'26 J-J 80,000 July 1 '32-'55
BOND. DEBT Apr 13 '27 $105,000
Sinking fund 11,000
Assess. val. '27 (1-3 act.) 1,395,700
School tax rate (per $1,000) '27 $35.00

BUCKS COUNTY.
Doylestown is the county seat.
Funding Bonds (*Tax Free*).
4½s'22 M-S $160,000c Mar 1 '32-'50
(Due $32,000 in each of the years 1932, 1937, 1942, 1947 and 1950.
BOND. DEBT Apr 12 '27 $160,000
Sinking fund 18,666
Assessed value real estate 62,255,514
Assessed value personal 1,379,753
Other assess. property 22,402,222
Tot. ass'd val.'26 (½ act.) 86,037,489
Tax rate (per $1,000) 1927 $6.00
Population 1910, 76,530; 1920 82,476

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BURNHAM SCHOOL DISTRICT.
This district (P. O. Burnham) is in Mifflin County.
4s '14 F-A $8,000c---July 1 1944
4½s'25 F-A 50,000c---Feb 1 1955
(Optional Feb. 1 1935.)
BOND. DEBT Apr 15 '27-- $58,000
Tot.ass'd val. '26 (⅗ act.) 1,256,155
School tax rate (per $1,000) '26$23.50
Population in 1927 (estimated) 3,000
INTEREST payable in Burnham.

BUTLER.
This city is in Butler County. Incorporated as a borough 1817, and has been a third-class city since Jan. 1 1918.
Bonds are tax-free to holder.
Viaduct Bonds.
4¼s'14 J-D $90,000----1940
5s '21 J-J {90,000--Jan 1 '31-'45
{35,000--Jan 1 '46-'50
Street-Improvement Bonds.
4s '07 J-D $75,000----1928
4s '09 J-J 25,000----1933
4s '09 A-O 25,000----1936
4¼s'11 J-J 50,000----1938
4½s'13 J-J 14,000----1938
5s '19 M-N125,000----1949
5s '21 M-S 20,000----1931
5s '23 J-J 12,000----1928
4½s'24 M-S 30,000c Sept 1 '31-'36
(Optional Sept. 1 1931.)
4¼s'25 J-J 70,000--July 1 '45-'51
4½s'25 A-O 30,000c--Oct 1 '45-'54
Sewer Bonds.
4½s'24 J-D 100,000----1948
4½s'25 A-O$100,000r*Apr 1 '40-'49
4½s'26 J-J 100,000----1949
Refunding & Street Impt. Bds.
4½s'22M-N $30,000c.Sept 1 '27-'29
BOND. DEBT Apr 19 '27 $961,000
Floating debt (add'l)----- 144,000
Sinking fund---------- 42,747
Assess. val. '27 (actual)--32,000,000
Tax rate (per $1,000) 1926---$10.00
Pop'n 1920, 23,778; 1927---- 25,000
INT. payable in Butler at City Treasurer's office.

BUTLER COUNTY.
Butler is county seat. Bonds are tax free to holder.
Road Bonds.
5½s'20 ---$745.000c Sept 1 '27-'44
4½s'23 A-O 1,575,000c Oct 1 '28-'47
(Optional Oct. 1 1938.)
TOT. DEBT Mar 1 '26--$2,320,000
Total assessed val. 1925--71,622,874
State & Co. tax(per $1,000) '26 $9.00
Pop. 1910, 72,689; 1920------77,270
INT. payable at Treasurers office.

BUTLER SCHOOL DISTRICT.
Bonds are tax-free to holder.
4s '07 M-S $56,000c---Sept 1 1937
3½s'00 F-A 19,000r---Aug 1 1929
(Optional beginning 1916.)
4s '10 M-N 47,000c---Nov 1 1940
(Subject to call $15,000 in 15 years and $20,000 in 20 years.)
4¼s'12 A-O 25,000c* Apr 15 1942
(Optional after 5, 10 and 15 years.)
4½s'15 J-D 30,000c* June 1 '27-'40
4s '16 M-S 215,000c Sept 1 '27-'45
4¼s'18 A-O 210,000c ----1926-1948
BOND. DEBT Apr 19 '26- $602,000
Sinking fund---------- 164,023
Ass'd val.'27(70% act.)--31,496,915
School tax (per $1,000) 1927---$9.00
INTEREST payable at Guaranty Trust Co., Butler.

BUTLER TOWNSHIP.
This township is in Butler County.
Township Bonds.
4½s'27 M-S $148,000 Mar 1 '32-'55
BONDED DEBT-------- $148,000
Population 1920----------7,692

BUTLER TOWNSHIP SCH. DIS.
This district (P. O. Butler) is in Butler County.
4½s'18 F-A $11,000----------
(Due $4,000 yearly, subject to call after 5 years.)
-s '20 --- 25,000----------
-s '25 --- 75,000----------
BOND. DEBT June 1 '27- $111,000
Ass'd val. '26 (70% act.)--7,982,815
School tax rate (per $1,000) '26$16.00
INT. payable at Butler.

CALIFORNIA SCHOOL DIST.
This district (P. O. California) is in Washington County.
TOTAL. DEBT July 1 1926 $98,263
Floating debt---------- 27,354
Tax rate (per $1,000) 1923---$23.00
Population in 1921 (est.)------2,800

CAMBRIA COUNTY.
Ebensburg is the county seat.
County Court-House Bonds.
4½s'18 A-O$380.000c--Oct 1 '27-'41
(See V. 107, p. 2306, for maturity.)
Road Bonds.
5s '19 J-D$335,000c.Dec 1 '27-'42
5½s'20 M-S 413,000--Sept 1 '27-'43
(See V. 111 p. 1198 for maturity.
Road and Bridge Bonds.
5½s'21 J-J $381,000-July 15 '27-'44
5½s'21 A-O 394,000--Oct 1 '27-'44
4½s'22 M-S 444,000--Nov 1 '27-'45
(For maturity see V. 115, p. 1859.)
4½s'22 F-A*444,000--Aug 1 '27-'45
(For maturity see V. 115, p. 458.)
4¼s'23M-S15 459,000cSept15'27-'46
(For maturity see V. 117, p. 1483.)
4½s 24 F-A 462,000--Aug 1 '27-'47
4¼s'25 J-J 462,000-Jan 15 '28-'48
4¼s'25 J-D 462,000--June 1 '28-'48
4½s'26 A-O 400,000--Oct 15 '27-'49
BD. DEBT Apr. 24 '25--$5,142,000
Tot. assessed value 1925-171,728,920
Total tax rate (per $1,000) '24-$6.00
Pop'n 1910, 166,331; 1920, 197,839
*INT. at County Treas. office.

CAMBRIA TOWNSHIP.
This township is in Cambria Co.
Road District Bonds.
4½s'22 M-N$50,000--Nov 1 '27-'52
For maturity see V. 115, p. 2402.)
BOND. DEBT Apr 19 '27- $120,000
Ass'd val.'27 (60-75% act.) 4,261,500
Tot. tax rate (per $1,000) 1927-$8.00
Population 1925 (est.)--------4,000

CAMBRIA TOWNSHIP SCHOOL DISTRICT.
This district is in Cambria County.
School Bonds (Tax Free).
5s '18 --- 23,500----------
5½s'21 F-A $30,000--Aug 1 '29-'45
(Due $10,000 in each of the years 1929, 1937 and 1945.)
4½s'24 F-A {$5,000----Aug 1 1929
{6,000----Aug 1 1934
{7,000----Aug 1 1939
{18,000---Aug 1 '44-'49
4½s'25 F-A 70,000---Aug 1 '30-'55
For maturity see V. 121, p. 105.)
BOND. DEBT July 5 '26-- $159,500
Ass'd val. '24---------- 4,477,870
School tax rate (per $1,000) '24-$9.00
Population (est.) 1925--------4,500

CAMBRIDGE SPRINGS.
This boro. is in Crawford County.
5s '23 F-A $18,000c ----1936-1947
BOND. DEBT Apr 12 '26--$60,500
Assessment debt (add'l)----- 2,837
Sinking fund---------- 11,281
Tot. ass'd val. '26 (50% act.) 971,695
Tax rate (per $1,000) '26-----$21.50
Population in 1910, 1,600; '20, 1,663

CANONSBURG.
This borough is in Washington Co Inc. 1802. New charter May 12 1911. Population 1910, 3,891; 1920, 10,632.
z Paving Bonds.
4½s M-N $3,000c--Nov 2 1927
4¼s'16 M-S 18,000c Sept 1 '27-'36
Sewer Bonds.
4s J-D $2,000c---Dec 2 1927
Municipal Building Bonds.
4½s'26 J-J $50,000--July 1 '31-'51
z Funding & Impt. bonds.
{$10,000c---Jan 1 1928
4½s'23 J-J { 60,000c--Jan 1 '29-'43
{30,000c--Jan 1 '44-'53
BOND. DEBT Jan 1 '27-- $1,4,400
Floating debt (add'l)------ 58,300
Sinking fund---------- 18,000
Assessed valuation 1927---5,114,783
Tax rate (Per $1,000) 1927---$18.00
INT. at Borough Treas. office.
z Tax free to holders.

CANTON TOWNSHIP S. D.
This district is in Washington County.
School Bonds.
5s '26 J-J $48,000---Jan 1 '28-'51
5s '26 M-N 16,000 Nov 1 '28-'43
BOND. DEBT June 1 '26- $101,000
Assessed valuation 1925---3,385,320
Population 1925 (est.)--------4,200

CARBON COUNTY.
Mauch Chunk is the county seat.
4½s --- $160,000----------
Road Bonds.
5¼s'20 A-O$200,000 -----1935-1950
($50,000 each five years.)
{175,000----Apr 1 1937
4½s'22 A-O{116,000--Apr 1 '42 & '47
{59,000----Apr 1 1952
GEN. BD. DT. May 1 '27 $710,000
Sinking fund---------- 102,330
Total assessed value 1926
(about ½ actual)------38,486,346
County tax (per $1,000) '25--$7.00
Population '10, 52,846; 1920, 62,565

CARBONDALE SCHOOL DIST.
4¼s'16 J-D$100,000c--$25,000 on June 1 '31, '36, '41 & '45.
{$50,000----Oct 1 1932
4½s'22 A-O{75,000----Oct 1 1942
{175,000----Oct 1 1952
4¾s'26 J-D 150,000c----------
(Due June 15 1931, 1936, 1941, 1946 and 1951.)
4¾s'27 48,000--Apr 1 '32-'47
NET DEBT May 13 '24-- $451,000
Floating debt---------- 18,000
Sinking fund---------- 33,399
Assess. val. 1923 (actual)-11,227,786
Tax rate (per $1,000) 1923---$22.00
Population in 1922---------22,000
INT. on bonds of 1916 at Liberty Discount & Sav. Bank, Carbondale.

CARLISLE.
This borough is in Cumberland Co.
-s --- 17,000----------1927
4s --- $61,000----July 1 1941
4s --- 9,000----Apr 1 1946
Empire Bonds.
-s --- $10,000----------
Refunding Bonds.
-s '25 --- $10,800----------
BOND. DEBT Jan 1 '27-- $108,700
Floating debt (add'l)------ 116,900
General sinking fund------ 2,329
Tot.ass'd val.'27(40% act.)5,536,990
Tax rate (per $1,000) 1923---$18.00
Population 1910, 10,308; 1920, 10,916
On Jan. 1 1923 this borough owned 5,433 shares of Carlisle Gas & Water stock valued at $135,825.
INT. at Farmers' Tr. Co., Carlisle.

CARLISLE SCHOOL DISTRICT.
Building Bonds (*Tax-free*).
4s '14 J-J $42,000c---July 1 1944
(Subject to call beg. July 1 1924.)
4¼s'27 M-S {72,000r* Mar 1 '28-'36
{6,000r* --Mar 1 1937
4½s'27 --- 257,000c--May 1 '37-'56
BOND. DEBT June 2 '27- $375,000
Tot. val. 1926 (40% act) 5,612,120
School tax rate (per $1,000) '25 $19.00
Population in 1927 (est.)------12,000
INT. payable at Farmers' Tr. Co., Carlisle.

CARNEGIE.
This borough is in Allegheny Co.
Bonds are tax-free to holders.
General-Improvement Bonds.
4½s'03 J-D $21,000----June 1 1933
4s '05 A-O 45,000----Apr 1 1935
Sewer Bonds.
4½s'01 J-J $18,000----Jan 1 1931
Street Bonds.
4½s'98 J-D $10,000---June 1 1928
4½s'09 J-J 60,000 July 1 '27-'38
4½s'16 J-D 75,000----------1938
BOND. DEBT May 15 '27 $229,000
Ass'd val. '26 (¾ act.)----9,500,000
Tax rate (per $1,000) 1926---$14.00
Pop'n 1926, 12,000.
INT. at Carnegie National Bank, Carnegie.

CARNEGIE SCHOOL DIST.
{$13,400c-Mar 1 '28&'29
4½s'22 M-S{80,000c-Mar 1 '31-'38
{60,000c-Mar 1 '39-'42
{140,000c-Mar 1 '43-'49
BOND. DEBT Jan 1 '26-- $436,500
Sinking fund---------- 43,193
Ass'd val. '27 (80% act.)--9,850,000
Tax rate (per $1,000) 1927---$19.00
Population in 1927----------12,500

CARRICK.
This borough is in Allegheny Co Inc. June 21 '04; Pop'n in '10 6,173; 1920 10,504
4¼s'24 J-D 200,000--Dec 1 '44-'53
z Street and Funding Bonds.
4s '16 M-S $110,000--Sept 1 '27-'46
(See V. 103, p. 680, for maturity.)
Street Impt. Bonds.
4s '06 A-O $3,000-----Oct 1 1930
Sewer Bonds.
4s '05 J-J $50,000---Jan '31 & '36
Park & Equip. Bonds.
4½s'13 J-D $35,000--Dec 1 '28 and every 5 years thereafter
Impt. & Sewer Bonds (*Tax-free*).
4½s'11 M-N $55,000cNov 1 1926-'41
(Part due every 5 years.)
BOND. DEBT Apr 20 '26 $456,000
Floating debt (add'l)----- 235,000
Sinking fund---------- 21,350
Ass'd val. '25 (65% act.)-12,750,000
Total tax (per $1,000) 1926---$11.00
z Tax-free to holder.
INT. on bonds of 1913 and 1916 at Carrick Bank, on others at Iron & Glass Dollar Sav. Bank, Pittsburgh.

CARRICK SCHOOL DISTRICT.
Annexed to Pittsburgh Jan. 3 1927.

CASS TWP. SCHOOL DIST.
This district is in Schuylkill Co.
GEN. BD. DT. Apr 1 '25- $189,200
Floating debt (add'l)----- 68,500
Sinking fund---------- 2,100
Total assessed value 1924--4,044,513
School tax rate(per $1,000)'24-$20.00
Population----------5,046

CATASAUQUA.
This borough is in Lehigh County.
Bridge Bonds (Tax-Free).
3½s'05 A-O $2,300c---------1935
Street Impt. Bonds (*Tax-Free*).
4½s'22 J-J $113,800 -----1927-1952
(Due $20,000 every 5 years.)
Water-Works (Tax-Free).
4s'09-10M-N$44,900c---1930 & 1940
TOT. BD. DT. June 1 '27- $226,400
Water debt (included)----- 45,400
Sinking fund---------- 56,200
Ass'd val'n 1926 (70% act.) 3,765,000
Boro tax (per $1,000) 1927---$12.00
Population 1926----------5,100
INT. at Nat. Bank of Catasauqua.

CATASAUQUA SCH. DIST.
This district is in Lehigh County.
Bonds are tax-free to holders.
4s '12 J-J 18,600c---July 1 1942
(Subject to call July 1 1922.)
BOND. DEBT Apr 12 '27- $18,600
Sinking funds---------- 1,600
Ass'd val. '26(abt.4-5 act.)-3,274,035
School tax (per $1,000) 1926--$14.00
Population in 1926 (est.)------5,000
INT. at Nat. Bank of Catasauqua.

CHAMBERSBURG.
This borough is the county seat of Franklin Co. Inc. 1784.
3½s'03 A-O $19,900c----Apr 1 1933
(Subject to call after April 1 1908.)
Various Municipal Impt. Bonds.
{$42,500----Dec 1 1930
4½s'10 J-D{50,000----Dec 1 1935
{52,500----Dec 1 1940
4½s'12 M-S 50,000----Sept 1 1942
Refunding Bonds.
4½s'19 J-D $62,000c.Due on July 1
(For amount due each year see V. 109, p. 302.)
Electric Light Bonds.
5½s'22 --- $10,000 -------Serially
5s '24 --- 35,000----------
BOND. DEBT Jan 1 '27-- $311,900
Sinking fund---------- 19,032
Total ass'd val'n (real est.), 1925 (60% actual)-------7,389,284
Total tax (per $1,000) 1925---$32.00
Pop'n '10, 11,800; 1920 -------13,171
INT. at Nat. Bk. of Chambersburg.

CHAMBERSBURG SCH. DIST.
Bonds are tax-free to holder.
Building & Equipment Bonds.
5s '22 A-O{$72,000c---Oct 1 '27-'50
{5,000c----Oct 1 1951
BOND. DEBT Mar 19 '27- $198,000
Sinking fund---------- 17,000
Assess. val. (2-3 act.) '27- 7,000,000
Tax rate (per $1,000) '27-----$18.00
Population in 1927 (est.)----- 13,200
INT. at District Treasurer's office.

CHARLEROI.
This borough is in Washington Co. Inc. Feb. 8 1892.
4s '99 --- $20,000c----------1929
4½s'04 --- 14,000c----------1932
4½s'07 --- 10,000c----------1935
4½s'14 J-J 75,000c---July 1 1944
4½s'17 --- 28,000c----------1947
4½s'19 A-O 32,000c---Apr 1 1949
4½s'25 --- 150,000------Dec 1954
Refunding & Street Bonds.
4½s'13 J-J $17,000c---July 1 1938
BOND. DEBT Dec 31 '26- $346,000
Sinking fund---------- 92,000
Ass'd val.'24 (abt.30% act.)5,275,000
Boro tax (per $1,000) 1925---$22.00
Popula'n 1920, 11,516; 1926, 13,000
INT. at First Nat. Bank.
All bonds tax-free to holders.

CHARLEROI SCHOOL DIST.
Bonds are tax-free to holders.
4½s'04 M-N{$4,000c---May 1 '28-'31
{5,000c--- May 1 1928
4½s'12 J-J 20,000c-July 1 '27-'42
(See V 94, p 1641, for maturity.)
-s '04 --- $15,000----------
-s '06 --- 6,500----------
-s '07 --- 20,000----------
4½s'16 J-J {8,000----------1944
{18,000 -----1945-1946
4½s'22 J-J 150,000c-----1932-1951
4¼s'27 M-S{5,000c---Mar 1 1945
{110,000c-Mar 1 '46-'56
BOND. DEBT Feb 5 '27-- $389,000
Sinking fund---------- 57,653
Assess. val. (50% act.) '26-4,744,505
School tax (per $1,000) 1918--$20.00
Pop'n 1910, 9,635; 1920------12,559
INT. at First Nat. Bank, Charleroi, and Dist. Treasurer's office.

CHELTENHAM TOWNSHIP.
This township (P. O. Elkins Park) is in Montgomery County. Bonds are tax-free.
Highway Bonds.
4½s'16 J-J $45,000----July 1 1946
(Optional after July 1 1926)
4½s'23 J-J *100,000c-Jan 1 '28-'43
(Due every 5 years.)
4½s'27 A-O 100,000----------
(Due Apr. 1 '42, '47, '52 & '57.)
Sewer Bonds.
4½s'25M-S $200,000c*---Nov 1 1935
4½s'27 A-O 400,000---Apr 1 1937
(Optional Apr. 1 1932.)
BOND. DEBT Feb 6 '27-$1,555,000
Assessed valuation 1927--22,800,000
Population 1927----------16,000
* INT. at the Jenkintown Bank & Trust Co., Jenkintown.

CHELTENHAM TWP. SCH. D.
Bonds are tax-free.
4¼s'25 J-J {268,000c-Jan 1 '35 &'40
{268,000c-Jan 1 '45 &'50
{134,000c----Jan 1 1955
BOND. DEBT Apr 15 '27$1,000,500
Sinking fund---------- $62,000
Total assessed val'n 1927
(30% to 50% actual)---22,000,000
Sch. tax rate (per $1,000) '27--$20.00
Population in 1925 (est.)-----19,000

CHESTER.
Chester is situated in Delaware Co. Incorp. 1866.
3½s'03 A-O $30,000----Apr 1 1933
4½s'19 --- 300,000--July 1 '29-'39
(Due $100,000 every 5 years)
4½s'14J-J § $60,000-'28, '36 & '44
4½s'18 --- 70,000----Jan 1 1948
4¼s'25 J-J 108,000c-July 1 '27-'35
4¼s'26 J-J 150,000c--$30,000 each 5 years 1931 to 1956
4¼s'26 J-J 750,000c-$150,000 each 5 years 1936 to 1956
Improvement Bonds.
4½s'22 --- $225,000--Sept 1 '28-'52
(Due $45,000 every 6 years.)
§ Refunding Bonds.
3½s'99 J-J $176,000c----July 1929
4s '07 J-J 133,000c---July 1 1937
(Subject to call July 1 1917.)
4¼s'24 J-J 325,000c---Jan 1 1954
§City Bonds.
3½s'04 J-J $70,000c---July 1 1934
4s '09 J-J 70,000c---Jan 1 1939
4¼s'11 J-J 300,000cJ'ly1'30-'35-'40
4s '16 --- 100,000----July 1 1946
BOND. DEBT Jan 4 '27-$2,867,000
Assessment debt (add'l)---- 351,700
Floating debt (add'l)----- 210,921
Total assess. val. 1927-----67,903,696
City tax (per $1,000) 1927----$10.00
Populat'n 1926, 70,400; 1920, 58,030
§ Tax-free to holders.
INT. on 4½s of 1919 at the City Treasurer's office.

CHESTER COUNTY.
County seat is West Chester.
County Bonds.
4¼s'24 M-S$500,000r*--Mar 1'34'54
($100,000 every 5 years.)
BOND. DT. May 25 '27 ---$500,000
Assessed valuation----120,035,323
Pop'n 1910, 109,213; 1920--115,120

CHESTER SCHOOL DISTRICT.
4¼s'12 M-N{$20,000---June 1 1932
{60,000.J'ne 1 '37&'42
4½s'15 --- 75,000J'ne1'32,'37&'42
School Bonds.
4¼s'17 --- $130,000c---July 1 1947
4½s'18 --- 370,000----------1948
5s '20 ann 250,000----Apr 1 1950
4½s'22 --- 700,000----May 1 1953
High-School Bonds.
3½s'01 J-J $125,000c---July 1 1931
4s J-D 30,000r---May 1 1934
Refunding Bonds.
4½s'13 J-D $75,000cJ'ne1 '32,'37&42
BD. DEBT May 23 '23--$1,835,500
Sinking fund---------- 345,472
Assess. val. '23 (75% act.)$61,000,000
School tax (per $1,000) 1923-$10.00
Bonds are tax-exempt.
INTEREST is payable at the Delaware County Trust Co. in Chester.

CLAIRTON.
This borough is in Allegheny Co.
Boro. of Wilson annexed Jan. 1 1922.
{$60,000---Due $10,000
5½s'20F-A {Aug 1 '29, '34, '38, '42, '45 and '47.
{15,000----Aug 1 1950
4½s'22 --- 45,000c----------
Funding & Street Impt. Bonds.
4½s --- $145,000----------
WILSON BORO. BDS. (*Annexed*).
4½s'26 M-N$129,000---May 1 1955
(Optional May 1 1941.)
Street Impt. Bonds (*Tax-Free*).
5s '20 A-O $65,000c--Oct 1 '27-'39
4½s'08 M-N 6,000c----------1938
BOND. DEBT----------(?)
Population 1910, 3,326; 1920, 6,264

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CLAIRTON CITY SCHOOL DIST.
This district is in Allegheny Co. The districts of Wilson and North Clairton have consolidated with Clairton School District and the district is now known as Clairton City School District. All bonds coupon in form with privilege of registration, are tax-free.
4½s'04 J-D *$16,500 ----- 1927-1934
4½s'09 F-A *15,000 ----- 1927-1930
4½s'16 F-A 15,000 ----- 1927-1935
4½s'18 M-N 105,000 ----- 1928-1947
5s '20 A-O 128,000 ----- 1927-1944
5½s'21 J-D 31,000 ----- 1927-1937
4½s'23 J-D 550,000 ----- 1928-1953
(For maturity see V. 118, p. 3224.)
4½s'26 --- 255,000 ---- June 1 1956
4½s'27 --- 130,000 ----
TOTAL DEBT June 1 '27 $1,215,500
Sinking fund ---------- 55,396
Assess. val. '27 (50% act.) 21,000,000
Tax rate (per $1,000) 1926 --- $16.50
INT. on bonds marked (*) at Union Trust Co., Clairton; on others at First National Co. of Clairton.

CLARION COUNTY.
Clarion is the county seat.
Road and Bridge Bonds.
4½s'23 J-J $180,000r* July 1 '28-45
Road Bonds. (*a*)
5s '22 J-J $255,000 -- July 1 '28-'44
4¼s'25 J-J { 10,000 -- July 1 '28-'29 / 80,000 -- July 1 '30-'37 / 30,000 -- July 1 '38-'39
4¼s'25 --- 80,000c July 1 '40-'44
BOND. DEBT Apr 12 '27 $660,000
Sinking fund ---------- 10,250
Assess. val. 1926 (1-3 act.) 11,288,319
Tax rate (per $1,000) 1926 --- $15.50
Population 1910, 36,638; 1920, 36,170
a $200,000 tax-free.

CLARK'S SUMMIT SCH. DIST.
This district is in Lackawanna Co. Bonds are tax-free.
High School Building Bonds.
5s '22 J-J { $75,000c* July 1 '32-'52 / ($15,000 every 5 yrs.) }
BOND. DEBT Apr 19 '27 $78,000
Sinking fund ---------- 11,000
Assess. val. '27 (1-3 act.) --- 1,520,000
Total tax rate (per $1,000) '26 $24.00
Population, 1927, 2,500.
INT. at the Abington National Bank, Clark's Summit.

CLEARFIELD.
This borough is in Clearfield Co.
Fire Equipment.
4½s'18 A-O $10,000 ---- Apr 1 1948
Optional 10 years after date.
Street Impt. Bonds.
5½s'20 J-D $40,000 ---- June 1 1950
(Optional June 1 1940)
BOND. DEBT Jan 1 1927 $196,900
Floating debt (add'l) ------ 12,500
Sinking fund ---------- 8,500
Assessed valuation 1926 --- 3,581,660
Tax rate (per $1,000) 1926 ---- $8.00
Population 1920, 8,529; 1927, 19,600

CLEARFIELD COUNTY.
Clearfield is the county seat.
4½s'17 J-D $94,000 --- June 1 1937
Subject to call $10,000 yearly after June 1 1922.)
5½s'21 A-O { 190,000 -- Oct 15 '27-'45 / 5,000 --- Oct 15 1946 }
4½s'22 --- 450,000 ---- Nov 1 1947
4½s'22 M-N 325,000 ---- Sept 1 1952
(Optional on or after Sept. 1 1932.)
Bridge Bonds.
4½s'26 A-O $125,000c -- Oct 15 1951
(Optional Oct. 15 1936.)
Road, Bridge & Refunding Bds.
4½s'25 A-O $250,000 ---------- 1955
BD. DEBT Apr 12 '26 --- $1,336,000
Sinking fund ---------- 162,986
Assess. val., real estate --- 20,804,957
Assess. val., personal ---- 432,920
Other assess. property --- 2,840,655
Tot.ass'd val. '25 (1-3act.) 24,069,532
Tax rate (per $1,000) 1921 --- $20.00
Population '10, 93,768; '20, 103,236

CLIFTON HEIGHTS.
This borough is in Delaware Co. Incorporated June 1 1885.
-s '22 --- { $25,000 -- Sept 1 '27-'47 / ($5,000 every 5 years.) / 11,000 ---- Sept 1 1952 }
-s '26 --- 20,000 --- July 1 1931, 1936, 1941 & 1946
Sewer and Highway Bonds.
4½s'17 J-J $70,000c --- July 1 1946
BOND. DEBT June 1 '27 $126,000
Sinking fund ---------- 32,000
Assess. val. real ---------- 2,611,917
Assess. val. personal ------ 138,900
Tot.ass'd val. '27 (35% act.) 2,750,817
Tax rate (per $1,000) '27 ---- $15.00
Population 1910, 3,155; 1920, 3,469

CLIFTON HEIGHTS SCH. DIST.
This district is in Delaware Co.
School Bonds (Tax Free).
5½s'21 --- $75,000 ----------
BOND. DEBT June 1 '27 $85,500
Sinking fund ---------- 16,692
Total assess. val. 1927 ---- 2,532,767
School tax (per $1,000) '27 --- $20.00

CLINTON COUNTY.
Lock Haven is the county seat.
Refunding Bonds.
4s '11 J-D $26,200c ------- *a* 1931
BOND. DEBT Apr 12 '26 $26,200
Assessed val., real ------- 13,246,555
Assess. val. personal ----- 203,175
Other assessable property 952,925
Ass'd val. '25 (40-60% act.) 14,402,655
Tax rate (per $1,000) 1925 ---- $8.00
Popul'n 1910, 31,545; 1920, 33,555
a Opt. 10 years before maturity.
z Tax-free.
INT. payable at Co. Treas. office.

COAL TWP. SCHOOL DISTRICT
This district (P. O. Shamokin) is in Northumberland County.
School Bonds.
4½s'26 J-J $150,000 July 15 '27-'41
Funding Bonds.
4½s'16 J-D $140 000 -- June 1 '28-'46
(See V. 102, p. 2272, for maturity.)
BOND. DT. May 28 '27 --- $295,000
Tot. ass. val. '26 (65% act.) 15,376,402
Tax rate (per $1,000) 1927 ---- $33.00
Population in 1926 (est.) ------ 22,000
INT. payable at Dime Tr. & Safe Deposit Co. of Shamokin.

COATESVILLE.
This city is in Chester County. Inc. as borough 1857, incorporated as city of third class in 1915.
Water and Sewer Bonds.
3½s'03 J-J $2,500r --- July 1 1928
4½s 18 J-D 52,500 -- June 1 '28-'48
Water and Street Bonds.
4½s 12 M-N $21,000 ---- Nov 1 1942
4½s'15 J-J 124,000 ----- 1927-1944
4½s'16 M-N 50,000 ----- 1927-1946
Park and Playground Bonds.
4½s'17 A-O $55,000 ----- 1927-1947
Sewer, Water, Street & Park Bonds.
4½s'19 A-O $230,000 ----- 1927-1949
Street Bonds.
5s '21 A-O $45,000 ----- 1931-1951
Refunding Bonds.
4s '11 J-J $76,500c --- July 1 1941
Improvement Bonds.
4.4s'00 J-J $6,500r -------- 1930
Water Bonds
4½s'17 M-N $26,000 -- June 1 '28-'47
Water & Fire Bonds.
4½s'24 M-S $42,000 -- Mar 1 '28-'54
($3,000 in all even years)
General Improvement Bonds.
4½s --- $30,000 ---- Aug 1 1953
(Optional after Aug. 1 1933.)
Water Supply Bonds.
4½s --- $20,000 ---- Aug 1 1953
(Optional after Aug. 1 1933.)
Street & Impt. Bonds.
4½s A-O $150,000 ---- Apr 1 1955
Bath House Bonds.
4½s A-O $6,500 --- Oct 1 1928
BOND. DEBT Apr 2 '26 $751,702
Sinking fund ---------- 112,497
Assess. val. (70% act.) '25 13,811,938
Total tax (per $1,000) 1925 ---- $9.50
Population 1910, 11,084; 1920, 14,545
INT. on refunding bonds at Treasurer's office, and on water and fire bonds in Coatesville.

COATESVILLE SCHOOL DIST.
3½s A-O $5,000c -- Oct 1 '27-'31
(Subject to call.)
4s A-O 12,000c ---- 1927-1938
4s '06 J-J 21,000c --- Jan 1 1937
(Subject to call $1,000 yearly beginning Jan 1 1908)
4½s'12 J-J 36,000c ---- 1928-1942
4½s'15 J-J 74,100c ---- 1927-1945
4s '17 M-N 46,800 -- May 1 '28-'47
4½s'24 A-O 130,000c ----------
4½s'25 A-O 30,000c ----------
BD. DEBT Apr 17 '24 --- $237,000
Ass'd val. '23 (abt. 70% act) 9,286,070
School tax (per $1,000) 1923 -- $18.00
Population in 1920 (est.) ------ 16,000
INTEREST is payable at National Bank of Chester Valley, Coatesville.

COLLEGE HILL.
This borough (P. O. Beaver Falls) is in Beaver County.
Electric Light Bonds.
4.40s'01 A-O $1,000c ---------- 1928
Light Plant Bonds.
5s '09 J-J $8,000c ---------- 1939
Funding Bonds.
4½s'12 F-A $11,500c ---------- 1942
Sanitary Sewer Bonds.
4½s'17 A-O $31,000c ---------- 1942
Street Impt. Bonds.
5s '09 A-O $4,000c ---------- 1935
4¾s'22 J-J *z* 75,000c July 1 '32-'52
(For maturity see V. 115, p. 566)
BOND. DEBT Apr 15 '27 $130,500
Floating debt (add'l) ------ 2,717
Sinking fund ---------- 5,559
Ass'd val. '27 (45% actual) 2,768,370
Total tax rate (per $1,000) '26 $16.00
Population 1910, 1,787; 1920, 2,643
INT. payable at Beaver Falls.
z Taxable, all others tax-free.

COLLEGE HILL SCH. DIST.
This district (P. O. Beaver Falls) is in Beaver County.
5s '14 J-J $12,000c ---- 1928-1939
5s '15 F-A 3,000c ---- 1927-1929
4½s'27 M-N 125,000c May 1 '33-'53
4½s'27 J-J 15 30,000c ---- 1928-1940
BOND. DEBT May 17 '27 $171,000
Sinking fund ---------- 12,563
Total Assess. value '27 ---- 2,700,000
Total tax rate (per $1,000) '27 $52.00
Population 1927 (est.) -------- 3,200

COLLIER TWP. SCH. DIST.
This district (P. O. Rennerdale) is in Allegheny County.
5½s'20 A-O $15,000 --- Oct 1 '30-'40
(Part due every 5 years)
4½s'22 J-D 110,000c Dec 1 '27-'51
(For maturity see V. 115, p. 2819)
BOND. DEBT Mar 19 '25 $135,000
Sinking fund ---------- 2,400
Tot.ass'd val. '24 (60% act.) 3,500,000
School tax rate (per $1,000) '23 $10.00
Population 1923 (est.) -------- 5,000
INT. pay. at Bridgeville Trust Co.

COLLINGDALE.
This borough (P. O. Darby) is in Delaware Co.
5½s'16 J-J $10,000 --- July 15 1950
4½s M-N 51,000 -- $3,000 yearly
4½s J-D 10,000 ---- June 1 1946
5s M-N 12,000 ---- Nov 15 1933
5s '26 J-J 20,000r --- July 1 1956
Street Improvement Bonds.
5½s M-N $60,000 --- May 2 1951
BOND. DEBT Mar 17 '25 $147,000
Assess. val. 1924 ---------- 2,300,000
Bor'gh tax rate (per $1,000) '25 $14.00
Population 1910, 1,361; 1920, 3,834

COLUMBIA.
Columbia is in Lancaster Co. Inc. April 1814. Bonds are tax-free to holder. Pop. '10, 11,454; '20, 10,836.
Funding Bonds.
5s '20 J-J $45,000 ---- Jan 1 1950
(Optional Jan 1 1925.)
Refund. Bonds
4s g '16 J-J $58,000c ---- Jan 1 1946
(Subject to call after Jan 1 1926.)
5s '20 J-J 20,000 ---- Jan 1 1950
BOND. DEBT Mar 18 '25 $108,000
Floating debt ---------- 25,200
Assessed val. '25 (1-3 act.) --- 3,867,358
Total tax (per $1,000) 1925 --- $41.00
INT. payable in Columbia.

COLUMBIA SCHOOL DIST.
4½s'25 F-A $25,000 ---- Aug 1 1940
(optional 1928.)
BOND. DEBT Apr 19 '27 --- $51,000
Sinking fund ---------- 4,000
Tot.ass'd val. '25 (¼ act.) 3,750,000
Sch. tax rate (per $1,000) '25 -- $25.00
Population in 1925 (est.) ------ 12,800

COLUMBIA COUNTY.
Bloomsburg is the county seat
4½s'22 A-O { $30,000c --- Oct 1 1932 / 45,000c Oct 1 '33-'41 / 25,000c --- Oct 1 1942 / 50,000 ---- June 1 1935 }
4¼s'25 J-D { 100,000 -- June 1 '36-'45 / 150,000 -- June 1 '46-'55 }
Bridge (*Int. at Bloomsburg*).
4s A-O $36,000c --- 1927-1932
Refunding (*Int. at Bloomsburg*).
4s '09 J-J $10,000 ------ 1935-1936
Funding (*Int. at Bloomsburg*).
4s '13 F-A $20,000c ---- 1938-1941
BOND. DEBT May 1927 $482,500
Sinking fund ---------- 20,000
Assess. val. '27 (abt.) ---- 39,470,171
County tax (per $1,000) 1927 -- $5.75
Population 1910, 48,467; 1920-48,349

CONNELLSVILLE.
This city is in Fayette County. Incorp. as a borough 1806 and as 3d-class city in 1911. In 1909 absorbed the boroughs of Connellsville and New Haven.
z **Funding & Street Bonds.**
4½g'15 J-J $63,000r ---- 1926-1935
z **Refunding Bonds.**
5s F-A $6,000c ---------- 1929
4½s'25 F-A { 8,000r* Feb 1 '28-'29 / 15,000r* Feb 1 '30-'32 / 12,000r* Feb 1 '33-'34 / 7,000r* -- Feb 1 1935 }
Funding Bonds.
4½s'08 A-O $47,500 ---- Oct 1 1933
New Haven Bonds.
3.30s'14 --- $500 ----------
Improvement Bonds.
4½s'25 J-J $300,000 -- July 1 '30-'45
(For maturity see V. 121, p. 617.)
BOND. DEBT Aug 1 '25 -- $520,000
Total val., 1925 (½ actual) 8,419,860
Total tax 1923 (per $1,000) --- $16.00
Pop'n 1910, 12,845; 1920 ---- 13,804
z Tax-free to holders.

CONNELLSVILLE SCH. DIST.
Bonds are all tax-free to holders.
4½s'10 A-O { $5,000c --- Oct 1 1927 / 4,000c --- Oct 1 1928 }
4½s'15 M-N 20,000 -- May '28-'31
4¼s'16 J-D 250,000 -- June 1 '36-'45
5s --- 27,000 ---------- 1948
5s '27 --- 15,000c ----------
BOND. DEBT Apr 13 '17 --- $329,500
Sinking funds ---------- 28,946
Assess. val. '16 (1-3 act.) -- 5,197,534
School tax (per $1,000) 1918 -- $25.00
INT. on 4½s of 1910 at First Nat. Bank, Connellsville; on 4½s due 1925-31 at Guarantee Tr. & Safe Dep. Co., Phila.; on 4¼s of 1916 at Penn. Co. for Insurance on Lives & Granting Annuities, Phila.

CONSHOHOCKEN.
This borough is in Montgomery Co. Bonds are tax-free to holder.
Street Bonds.
4s J-J $11,000 ---------- 1931
4¼s A-O 8,000 ---------- 1934
4s --- 14,000 ---------- 1936
4¼s --- 40,000 ---------- 1940
4¼s --- 55,000 ---------- 1941
4¼s'14 --- 12,000 ---------- 1935
4¼s'13 --- 27,000c Apr 1 '28-'43
4¼s'25 F-A { 20,000 Aug 1 '30 & '35 / 80,000 Aug 1 '40, '45, '50 & '55 }
BOND. DEBT Jan 1 '27 -- $250,000
Floating debt (add'l) ----- 10,000
Sinking fund ---------- 31,477
Assessed valuation 1926 --- 4,811,945
Boro. tax (per $1,000) 1925 --- $14.50
Popul'n 1910, 7,480; 1920, 8,481
INT. payable part at First Nat. Bank, Conshohocken, and part at Guarantee Tr. & Safe Dep. Co., Phila.

CONSHOHOCKEN SCH. DIST.
All bonds are tax-free.
4½s'22 J-J $135,000c -- July 1 '28-'51
(For maturity see V. 114, p. 2850)
Bldg. & Fund. Bds.
4½s'13 M-N $48,000c --- 1929-1943
(Part each 5 years)
Refunding Bonds.
4½s'23 F-A $27,000c ----------
BOND. DEBT Apr 12 '26 -- $225,000
Sinking fund ---------- 31,000
Tot.ass'd val. '25 (abt. 30%) 4,600,000
Tax rate (per $1,000) 1925 --- $17.00
Population in 1922 ---------- 8,650
INT. at Tradesmen's Nat. Bank, Conshohocken.

CONWAY.
This borough is in Beaver County.
BOND. DEBT Apr 18 '27 --- $33,500
Floating debt ---------- 11,000
Tot.ass'd val. '27 (abt 2-5act.) 780,000
Tax rate (per $1,000) '27 ---- $20.00
Population 1926, 2,000; 1920--1,858

CORAOPOLIS.
This borough is in Allegheny Co.
4½s A-O $13,250 ---------- 1927
4s J-J 43,000 ---------- 1930
4s J-D 20,000 ---------- 1932
4½s'26 J-J { 25,000c ---------- 1931 / 75,000c ---- 1932-1936 / 160,000c ---- 1937-1944 / 15,000c ---------- 1945 }
Improvement Bonds.
4½s'07 J-J $40,000c -- July 15 1937
Street & Sewer-Impt. Bonds.
4½s'08 J-J $20,000c --- July 1 1938
BOND. DEBT Apr 15 1927 $413,000
Floating debt (add'l) ---- 3,841
Sinking fund ---------- 147,637
Ass'd val. '27 (2-3 act.) --- 9,500,000
Total tax (per $1,000) 1926 --- $10.00
Popul'n 1927, 8,000; 1920, 6,162
INTEREST payable at Coraopolis

CORAOPOLIS SCHOOL DIST.
4s '17 M-S { $5,000 ---- Mar 1 1929 / 60,000 -- Mar 1 '31-'42 / 20,000 -- Mar 1 '43-'44 }
4½s --- 44,000 ---- 1928-1946
(See V. 108, p. 189, for maturity.)
4½s'24 F-A { 96,000c Feb 1 '29-'40 / 30,000c Feb 1 '41-'43 / 60,000c Feb 1 '44-'48 / 14,000c --- Feb 1 1949 }
4¼s'25 M-N { 40,000c May 1 '31-'45 / 20,000c May 1 '47&'49 }
($5,000 every 2 years)
BOND. DEBT May 26 '27 $437,000
Sinking fund ---------- 52,931
Ass'd val. '27 (70% act.) -- 8,581,280
School tax (per $1,000) '27 --- $18.00

CORRY.
This city is in Erie Co. Inc. 1866.
Fire Barn Bldg. Bonds.
-s '20 A-O $2,000 ---- Apr 1 1940
Street Bonds.
4s '15 J-J $9,000 ---- July 1 1935
(Subject to call after July 1 1920.)
5s '23 J-J { 1,000 -- July 2 '27-'28 / 9,000 -- July 2 '29-'34 / 2,000 -- July 2 '35-'36 / 500 ---- July 2 1937 }
5s '25 J-D { 8,000c -- June 1 '28-'29 / 18,000c -- June 1 '30-'35 / 4,000c --- June 1 1936 }
Building Bonds.
4½s'19 J-J $24,600 ---- July 2 1939
(Redeemable after 1924.)
Refund. Bonds (*Opt. beg.* 1904).
4s '99 M-N $12,100c ---- May 1929
Fire Department Bonds.
4s '23 J-J { $1,000 -- July 2 '27-'28 / 9,000 -- July 2 '29-'34 / 4,000 -- July 2 '35-'38 / 500 ---- July 2 1939 }
BOND. DEBT May 26 '27 $103,700
Sinking fund ---------- 85,000
Tot.ass'd val., '27 (55% act.) 6,221,700
Total tax (per $1,000) 1927 --- $14.50
Population in 1910 5,991; 1920 7,228
INT. payable at City Treasury.

CORRY SCHOOL DISTRICT.
This district (P. O. Corry) is in Erie County.
4½s'24 J-J { $25,000r* -- Jan 1 '29-'33 / 30,000r* -- Jan 1 '34-'38 / 35,000r* -- Jan 1 '39-'43 / 40,000r* -- Jan 1 '44-'48 / 45,000r* -- Jan 1 '49-'53 }
BOND. DEBT Apr 15 '26 -- $175,000
Floating debt (add'l) ------ 12,000
Assessed valuation 1926 --- 5,122,600
Dist. tax rate (per $1,000) '26 $17.00
Population in 1926 (est.) ------ 8,000
INT. payable at the District Treasurer's office or at the National Bank of Corry.

CRAFTON.
This borough is in Allegheny Co.
*5½s'21 --- { $7,000 ----- 1939-1945 / 18,000 ----- 1946-1948 / 16,000 ----- 1949-1950 / 9,000 ---------- 1951 }
4¼s'25A-O* { 152,000c Apr 1 '35-'53 / 7,500c --- Apr 1 1954 }
Improvement Bonds.
4½s'15 J-J $35,000 -- July 1 '39-'42
4½s'18 M-N 40,000 -- Mar 1 '39-'48
Sewer, Street & Funding Bonds.
4s '06 J-D { $3,300c June 1 '28-'51 / 12,000c June 1 '28-'33 / 30,000c June 1 '34-'36 }
4s '01 M-S { 5,000c ---- 1927-1931 / 2,000c ---------- 1928 }
4s '03 M-S { 15,000c ---- 1929-1931 / 12,000c ---- 1932-1933 }
4s '06 M-S 10,000c ---- 1927-1936
Funding Bonds (*Tax-free*).
4s '09 M-N { $1,000c -- Nov 1 1926 / 6,000c Nov 1 '27-'28 / 20,000c Nov 1 '37-'38 }
BOND. DEBT April 1925 $421,500
Floating debt ---------- 52,200
Sinking fund ---------- 2,304
Assess. val. est. 1925 (80% actual) ---------- 8,430,570
Tax rate (per $1,000) 1925 --- $11.00
Population, 1910, 4,583; 1920, 5,934
INT. at First Nat. Bk. in Crafton.
* Tax free.

CRAFTON SCHOOL DISTRICT.
Bldg. & Equip. Bds. (*tax-exempt*).
4s '01 J-D $12,000c ---------- 1931
4s '05 A-O 8,000c ---------- 1935
4s '06 A-O 21,000c ---------- 1936
4½s'08 M-N 4,000c ---------- 1934
4½s'09 A-O 1,000c ---------- 1929
4½s'13 J-J 95,000c ---------- 1943
4½s'15 M-N 15,000c ---------- 1944
4½s'23 J-D 35,000c -- June 1 '45-'51
BOND. DEBT June 3 '27 $191,000
Assessed val. 27 (2-3 act.) 9,232,500
Tax rate (per $1,000) 1927 -- $14.00
Population in 1925 (est.) ------ 6,000
INT. at First Nat. Bk., Crafton.

CRAWFORD COUNTY.
Meadville is the county seat.
Highway Bonds.
4½s'22 F-A $500,000c -- Aug 1 '27-'47
(For maturity see V. 115, p. 784)
4½s'23 F-A 1,000,000c Aug 1 '28-'48
(For maturity see V. 117, p. 805.)
BOND. DEBT Mar 18 '25 $1,500,000
Assessed valuation 1923 -- 29,538,505
Popula'n 1910, 54,479; 1920, 58,578

CRESSON.
This borough is in Cambria Co. All bonds are tax-free.
Paving Bonds.
4½s'16 J-D { $8,000 ---- June 1 1936 / 8,000 ---- June 1 1946 }
5½s'21 F-A 20,000 -- Aug 1 '36&'46

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CRESSON (*Concluded*)—
Street Improvement Bonds.
4½s'24 J-J $40,000
Municipal Bldg. Bonds.
5s '19 M-S $20,000c—Sept 1 1929, '34, '39 & '44.
BOND. DEBT Jan 1 '27— $98,500
Sinking fund 18,752
Ass'd val. '27 (70% act.) 1,580,000
Total tax rate (per $1,000) '27 $21.00
Pop'n 1927 2,600

CUMBERLAND COUNTY.
Carlisle is the county seat.
Improvement Bonds (*tax-free*).
5s '21 J-J $200,000c—Dec 31 1951
(Optional on or after Dec 31 1931.)
4½s'22 J-D $400,000r*—June 1 1952
(Optional June 1 1937.)
BD. DEBT Mar. 26 '25— $600,000
Assess. value, real estate 29,163,222
Assessed value, personal 825,941
Other assess. property 2,411,874
Total assessed value 1924 (60% actual) 32,401,037
Population 1910, 54,479; 1920, 58,578
INT. at the Farmers' Trust Co., Carlisle.

CUMBERLAND TWP. SCH. DIST.
This district (P. O. Carmichaels) is in Greene County. All bonds tax-free.
5s '20 — $20,000c—Jan 1 '28-'32
5s '20 J-J { 2,000c—Jan 1 1932; 55,000c—Jan 1 '33-'43; 3,000c—Jan 1 1954
(Optional Jan. 1 1935.)
BOND. DEBT Jan 1 '27— $83,000
Floating debt (add'l) 35,000
Assessed value 1927 8,023,176
School tax rate (per $1,000) '27 $15.00
Population 1926 5,000

DALE.
This boro. is in Cambria County.
Improvement Bonds.
4½s'12 J-D $21,000c 1942
(Optional 1922.)
5½s'20 J-D 34,300c—June 1 '27-'46
5s s-a 10,000c 1927-1936
BOND. DEBT Apr 2 '23— $77,500
Bal. in treas. Apr 2 '23 6,859
Floating debt 2,665
Total assessed value 1923 1,420,000
Total tax rate (per $1,000) '23 $41.00
Population 1910, 2,285; 1920—3,115
All the above bonds are tax free.
INT. payable at Johnstown, Pa.

DANVILLE.
This borough is in Montour Co.
4½s'24 — 30,000
4½s'25 M-N 14,000—Nov 1 1942
(Optional Nov 1 1928.)
Refunding Bonds.
4½s '23— $20,000
Water Bonds.
4s '16 J-J $67,000
Street Improvement Bonds.
4¼s'26 F-A $16,000—Aug 1 '28-'43
BOND. DEBT Apr 1927 $147,000
Total assess. val. 1925 2,568,110
Boro. tax rate (per $1,000) '25 $15.00
Pop'n 1910, 7,517; 1920 6,952

DARBY.
This borough is in Delaware Co. Bonds are tax-free.
3½s'00 — $40,000c 1930-1940
4½s'15 — 33,500c 1937-1940
4¼s'22 J-D 25,000c—June 1 '27-'47
($5,000 each 5 years.)
4¼s'24 — 75,000
($15,000 every five years.)
BOND. DEBT Apr 12 '26 $173,500
Sinking fund 36,000
Ass'd val. '26 (30 to 40% act.) 3,892,225
Tax rate (per $1,000) 1926 $14.50
Pop'n 1910, 6,305; 1920 7,922

DARBY SCHOOL DISTRICT.
All bonds are tax-free.
4s '15 A-O $35,000c
4s — 5,000
3½s — 25,000
4½s — 65,000
4¼s'26 J-J 75,000c—Jan 8 1956
(Optional 1936.)
4½s'26 F-A { $60,000c—Aug 1 '27-'36; $140,000c—Aug 1 '37-'56
BOND. DEBT May 1 '27 $316,500
Sinking Fund 30,000
Total assessed val. 1927 4,213,250
School tax (per $1,000) 1927 $26.00
Population 1927 10,000
INT. at First Nat. Bank, Darby.

DAUPHIN COUNTY.
County seat is Harrisburg. Bonds are tax-free to holder.
3s '02 J-D $15,000c—Dec 1 1932
Bridge Bonds.
4¼s'22 F-A $200,000c—Aug 1 '27-'42
Road Bonds.
4¼s'24 J-D $136,000c—Dec 1927-'43
4¼s'25 J-D 475,000—Dec 1 '27-'45
Refunding Bonds.
3s '01 J-J $64,000c—Jan 1 1931
BOND. DEBT Apr 18 '27 $890,000
Sinking fund 47,614
Assess. val. real 115,809,450
Assess. val. personal 2,651,000
Total val. '26 (¾ act.) 142,319,450
County tax (per $1,000) 1926 $6.00
Pop'n 1910, 136,152; 1920, 153,116
INT. payable at Co. Treas. office.

DELAWARE COUNTY.
Media is the county seat.
4½s — $400,000c—Mar 1 1952
Bridge Bonds.
4¼s'22 A-O { $400,000c—Oct 1 '27-'51; 36,000c—Oct 1 1952
BOND. DEBT Oct 1922 $900,000
Assessed valuation 1922 155,896,340
Popul'n, 1910, 117,906; 1920, 173,084

DERRY TOWNSHIP.
This township is in Westmoreland County.
Road Bonds.
5.60g'21J-D { $20,000—Dec 1 '28 & '33; 20,000—Dec 1 '40 & '42; 20,000—Dec 1 '45 & '47; 20,000—Dec 1 '50-'51
Refunding & Road Bonds.
5½sg'20M-S $35,000—Sept 1 '27-'38
(See V. 112, p. 179, for maturity.)
BD. DEBT Mar. 26 '25— $130,000
Sinking fund 10,000
Tot. ass'd val. '25 (½ act.) 6,924,430
Tax rate (per $1,000) 1924 $33.50
Popula'n 1910, 11,002; 1920, 13,419
Prin. and int. at the People's National Bank of Latrobe.

DERRY TWP. SCH. DIST.
5½s'21 s-a $67,000c—Jan 1 '28-'41
(See V. 112, p. 488, for maturity.)
BONDED DEBT (?)

DICKSON CITY.
This borough is in Lackawanna Co.
Funding Bonds (*Tax-exempt*).
5s '16 J-D $60,000—Dec 1 '26-'41
($15,000 payable every 5 years)
5½s'21 — 45,000
5s '24 — 30,000
Sewer Bonds (*Tax-exempt*).
5s $7,000—$1,000 yearly
GEN. DEBT Mar. 18 '25— $143,000
Assess. debt (add'l) 46,000
Total assessed val. 1924 6,099,025
Tax rate (per $1,000) 1924 $46.00
Popula'n '10, 9,331; '20 11,049

DONORA.
This borough is in Washington Co. Inc. Feb. 11 1901. Pop'n '10, 8,174; 1920, 14,131. All bonds are tax-free.
Improvement Bonds.
4½s'10 F-A $8,000c*—1928-1936
($2,000 in every even year.)
4½s'13 J-D $75,000*—June 1 '32-'41
($7,000 in even, $8,000 in odd years.)
4½s'16 J-J 25,000—July 1 1945
Sewer and Street Bonds.
4½s F-A $19,000c*—Aug 1 1929
4½s F-A 7,000c*—Aug 1 1931
4½s'12 J-D 48,000c*—June 1 '31-'40
5.60s'21 J-J 175,000c*—July 1 '32-'45
(For maturity see V. 113, p. 316)
Borough Bonds.
4½s'26 J-J $130,000—July 1 '32-'44
Incinerating Plant Bonds.
4¾s'25 J-D { $24,000c*—Dec 1 '30-'41; 1,000c*—Dec 1 1942
BOND. DEBT Apr 12 '27 $514,000
Sinking fund 72,743
Tot. ass'd val. '27 (45% act.) 12,478,090
Borough tax (per $1,000) 1927 $11.00
Population 1927 16,000
INTEREST is payable in Donora.

DONORA SCHOOL DISTRICT.
School Bonds (*Tax-free*).
4½s'08 F-A $45,000c—Aug 1 '27-'35
4½s'13 J-D 100,000c—June 1 '32-'41
4½s'15 J-D { 8,000—June 1 '32 & '37; 6,000—June 1 1942
4½s'16 F-A 35,000—Aug 1 '39-'45
4¾s'20 J-D 170,000—June 1 '30-'49
(See V. 112, p. 488 for maturity.)
4¾s'23 J-J { 9,000c—July 1 '33-'35; 6,000c—July 1 1936; 4,000c—July 1 1938; 6,000c—July 1 '39-'40
4½s'25 J-J 134,000c—1935-1948
BOND. DEBT Apr 1 '27— $546,000
Sinking fund 49,814
Total val. 1927 (60% act.) 11,918,810
School tax rate (per $1,000) '24 $28.00
Population 1927 (est.) 17,000
INT. payable at Bank of Donora.

DORMONT.
This borough is in Allegheny Co. All bonds tax-free.
4½s'25 F-A $15,000c—Aug 1 1955
Improvement Bonds.
4½s'11 J-D $21,000c*—Dec 1 '29-'35
4½s'12 A-O 15,000c*—Apr 1 1932
4½s'14 J-D 14,400c*—Dec 1 '27-'43
4½s'15 J-D 30,000c*—Dec 1 1935
4½s'18 J-D 70,000—Dec 2 1948
5½s'21 J-J { 84,000—July 1 '28-'48; 75,000—July 1 '49-'51
4¼s'23 M-S 75,000c*—Mar 1 '28-'52
(For maturity see V. 116, p. 743)
4½s'24 M-S 75,000c*—Mar 15 1954
4¼s'26 M-N 88,000r*—Nov 1 '31-'53
4½s'26 M-N 45,000r*—Nov 1 '32-'54
BOND. DEBT May 1 '27 $556,000
Floating debt (add'l) 200,000
Sinking fund 75,000
Assessed valuation 1927 13,900,000
Tax rate (per $1,000) 1927 $12.50
Pop'n 1927 13,500
INT. at People's Nat. Bk., Pittsb.

DORMONT SCHOOL DISTRICT.
Bonds are tax-free.
4½s'18 J-J $50,000c—1928, 1933, 1938, 1943 and 1946
(See V. 107, p. 420.)
5½s'21 M-N 305,000c 1950
4½s'22 M-N { 20,000c—May 1 '47-'51; 10,000c—May 1 '47-'51
4¼s'23 J-J 65,000c—Jan 1 '28-'47
4½s'25 J-J { 30,000c—Jan 1 '34-'39; 120,000c—Jan 1 '40-'54
4¼s'26 M-N 100,000c—May 1 '36-'55
BOND. DEBT Apr 1927 $870,000
Assessed valuation 1926 13,400,000
Tax rate (per $1,000) 1926 $17.00

DOWNINGTOWN.
This borough is in Chester County.
Water Works Bonds.
4s M-N $4,000c*—1935
4½s — 135,000c* —1929-1955
Sewage Disposal Bonds.
4¼s J-D $38,000c*—1940
Street Improvement.
5½s J-J $43,000c*—1945
BOND. DEBT Jan 1 '27— $220,000
Water debt (incl.) 139,000
Tot. assess. val. (½ act.) '26 2,698,130
Tax rate (per $1,000) 1927 $14.25
INT. at the Dowington Nat. Bk.

DOWNINGTOWN SCH. DIST.
This district (P. O. Downingtown) is in Chester County. Bonds are tax free.
4s '09 J-D $21,800c*Serially to '39
4¼s'22 A-O 100,000c*Oct 1 '27-'52
(For maturity see V. 115, p. 1353.)
BOND. DEBT June 7 '27— $128,800
Sinking fund 17,645
Tot. ass. val. (60% act.) '26 2,628,755
Sc. tax rate (per $1,000) '27 $18.00
Population (est.) 1926 4,800
INT. at Downington Nat. Bank.

DOYLESTOWN.
This borough is in Bucks County.
General Improvement Bonds.
4s A-O $6,800c
5½s A-O 66,500c
4¼s A-O 40,000c 1944
4½s'26 J-J $50,000c—Jan 1 '36-'45
BOND. DEBT Apr 15 '27 $163,300
Floating debt (add'l) 17,000
Sinking fund 6,000
Tot. ass'd val. (¾ act.) '26 2,850,000
Total tax rate (per $1,000) '26 $33.00
Pop'n, 1910, 3,304; 1920, 3,837

DU BOIS.
This city is in Clearfield County.
Water Bonds.
5s '23 J-D *$166,500c Dec 1 '27-'53
(For maturity see V. 118, p. 2092.)
Improvement Bonds.
4½s'16 A-O $25,000—Oct 1 1946
(Optional Sept 15 1921)
4¼s'17 M-S $16,000—Sept 1 '27-'47
5s '20 J-D 5,000—Dec 1 '27-'31
Street Impt. Bonds.
4¾s'19 — $18,000 Alt. yrs., '28-47
Liberty Boulevard Bonds.
4¼s'19 — $37,000 Alt. yrs., '28-'42
Municipal Building Bonds.
6s '20 — $18,000—June 1 '28-'37
4½s'20 J-J 21,000—Jan 1 1938
4½s'27 J-D 60,000—June 1 '28-'42
Fire Department Bonds.
6s '20 J-D $23,000—Dec 1 '27-'30
BOND. DEBT Jan 1 1927 $329,500
Water debt (incl.) 166,500
Assess. val. (taxable) '27 5,126,030
Tax rate (per $1,000) 1927 $17.00
Popul'n, 1920, 13,681; 1927 14,368
* Int. at City Treasurer's office.

DU BOIS SCHOOL DISTRICT.
High School Bonds.
4½s'22 J-D $27,500—Dec 1 1952
(Optional after 15 years)
BOND. DEBT Apr 11 '27 $190,500
Tot. ass'd val. '27 (30% act.) 4,596,890
Total tax rate (per $1,000) '27 $39.00
Population in 1927 (est.) 14,000

DUNMORE.
This borough is in Lackawanna Co. Inc. 1864.
4½s'16 — { $25,000c. June 1 '40-'44; 5,000c—June 1 1945
5s '24 — { 14,000c—Apr 1 '28-'34; 57,000c—Apr 1 '35-'53
Funding Bonds.
4½sg'09A-O $38,800c—Apr 1 '28-'39
General-Impt. Bonds.
4½ g '11 J-J $20,000c—Feb 1 '28-'35
4½s'14 A-O 57,800c—Oct 1 '27-'43
4½s'12 A-O 27,000c—Apr 1 '28-'40
5s '19 M-N { 13,000c—May 1 '36-'39; 6,000c—May 1 1944; 32,000c—May 1 '45-'49
BOND. DEBT Dec 9 '16— $267,500
Sinking fund 20,000
Assessed valuation 1920 11,709,914
Tax rate (per $1,000) 1920 $10.50
Pop'n '10, 17,615; '20 20,250
Bonds are exempt from State tax, which is assumed by borough. Interest payable at Borough Treasurer's office, except on improvement bonds, which are payable at the office of Harris, Forbes & Co. in New York.

DUNMORE SCHOOL DISTRICT.
High-School Bonds.
4½s'08 M-S z$24,900—Sept 1 '27-'32
5s '10 M-N 12,000—Nov 1 '27-'30
4½s'12 J-D 19,200c—June 1 '28-'32
4½s'15 J-D 30,000—June 1 '28-'35
4½s'16 J-D 90,000—last bond June 1 1945
4¾s'23 M-S 175,000—Mar 1 1928
BOND. DEBT Jan 1 '26— $362,000
Floating debt (add'l) 32,000
Assess. val. 1925 (½ act.) 12,021,000
Sch. tax (per $1,000) 1926 $23.50
z INT. at First Nat. Bank, Dunmore.

DUQUESNE.
This city is in Allegheny Co. Inc. 1892 as borough. Pop'n '10, 15,527; 1920, 19,011.
*Street & Sewer (*Tax-free*).
4¼s'24 J-J { $80,600—July 1 '40-'47; 90,000—July 1 '48-'53; 17,000—July 1 1954
Street Bonds (*Taxable*).
4½s'02 J-J $15,000 1927-1931
Street Bonds (*Tax-free*).
4½s'07 F-A $46,400c—Feb 1 '28-'37
Funding Bonds (*Tax-free*).
4½s'24 M-S $246,000—Mar 1 '28-'53
(For maturity see V. 118, p. 1306.)
Gen. Impt. Bonds (*Tax-free*).
4½s'10 A-O $98,000 1927-1940
Water Works Bonds.
4¼s'25 J-J { $70,000r*—Jan 1 '41-'47; 120,000r*—Jan 1 '48-'55
Sewer Bonds (*Taxable*).
4½s'02 J-J $5,000c 1927-1931
Bridge Bonds (*Taxable*).
4s '00 J-D $3,000c 1927-1929
4¼s'26 J-D { 10,000—Dec 1 1944; 240,000—Dec 1 '45-'56
BOND. DEBT Dec 1 '26 $1,061,000
Floating debt (add'l) 70,000
Ass'd val. (60% act.) '26 20,581,220
Tax rate (per $1,000) '26 $13.00
INT. on bonds marked (*) at City Treasurer's office; on others at Duquesne Trust Co. and First Nat. Bank, Duquesne.

DUQUESNE SCHOOL DISTRICT.
Bonds are tax-free to holders.
4s '01 J-J $4,000c—July 1 '27-'28
4½s'07 J-D 9,000c—June 1 '28-'36
4½s'13 J-J 200,000c—July 1 '28-'42
4½s'22 J-J 95,000c—July 1 '33-'52
4½s'23 A-O { 50,000c—Apr 1 '39-'43; 250,000c—Apr 1 '44-'53
BOND. DEBT May 1 '27 $607,000
Sinking fund 48,615
Assess. val. '27 (80% act.) 21,551,610
School tax (per $1,000) 1927 $15.00
Population in 1920 19,011
INT. on bonds of 1907 and 1913 at Duquesne Trust Co., Duquesne; on others at First Nat. Bank, Duquesne.

EAST DEER TOWNSHIP.
This township (P. O. Creighton) is in Allegheny County.
Water and Sewer Bonds.
4½s'24 J-J $35,900c—July 1 '28-'45
Road Bonds.
6s —$11,000c
Water Bonds.c
5s —$9,000c
BOND. DEBT June 1 '27 $55,000
Water debt (incl.) 23,000
Sinking fund (water) 6,500
Assessed value 1927 6,862,620

EAST LANSDOWNE.
This town is in Delaware County.
Street Improvement Bonds.
4½s'26 M-S $56,000—Mar 1 1956
BONDED DEBT (?)
Population 1920 1,561

EAST McKEESPORT.
This borough is in Allegheny Co.
BOND. DEBT Apr 19 '27 $78,000
Assessed valuation 1927 1,553,270
Tax rate (per $1,000) 1926 $14.00
Pop'n 1910, 2,118; 1920 2,430

EASTON.
This city is situated in Northampton Co. Inc. 1886.
Various Municipal Purposes.
4s '14 J-J $29,700—July 1 1944
(Subj. to call beginning July 1 1919.)
4s '15 J-J 16,300—Jan 1 1935
(Subject to call after Jan. 1 1920.)
4s '15 M-N $28,000—May 1 1935
(subject to call aft. May 1 1920.)
4s '16 J-J 45,000—July 1 1946
4s '16 M-N 40,000—Nov 1 1946
4½s'18 J-J 50,000—July 1 1948
4½s'23 J-J 85,000—July 1 1942
Sewer Bonds.
4½s'20 J-J { $100,000—July 1 1950; $150,000—Apr 1 1936
4¼s'26 A-O { 150,000—Apr 1 1946; 200,000—Apr 1 1956
Improvement Bonds.
4¼s'24 J-J { $41,000—1929; 41,000—1934; 42,000—1939; 42,000—1944; 42,000—1949; 42,000—1954
Street and Sewer Bonds.
4s '97 A-O $18,600c—Oct 1 1927
Street & Park Bonds.
4½s 25 J-J $35,000c*—July 1 1950
($7,000 each 5 years, 1930-'50)
Sewer Bonds.
4¼s'24 M-S $600,000r*—Mar 1 '54
Refunding & Improvement Bds.
3½s'98 A-O $115,200c Apr 1 1928
Street Bonds
3½s'99 J-J $1,200c—Jan 1 1929
(Subject to call after Jan. 1 1904.)
4s '12 J-J 45,000c—July 1 1942
(Subject to call after July 1 1919.)
4s '17 J-J $30,000c—July 2 1927
4½s'25 M-N 88,000c*—Nov 1 1945
($22,000 each 5 years 1930-'45)
Public Playground Bonds.
4s '11 M-S $3,700c—Sept 1931
(Subject to call after Sept. 1 1921.)
Garbage-Disposal Bonds.
4s '09 M-N $32,000c—May 1 1929
(Subject to call after May 1 1919.)
Municipal-Bldg. & Fire-Sta. Bds.
3½s'02 J-J $18,000c—July 1 1932
Electric-Light Bonds.
4s '08 F-A $12,000c—Feb 1 1928
(Subject to call after Feb. 1913.)
4½s'24 M-S 75,000r*—Mar 1 1954
BOND. DEBT Jan 3 '27 $2,217,700
Sinking fund 223,276
Assessed valuat on 1927 39,390,166
Value of city property 234,305
City tax rate (per $1,000) '27 $13.50
Pop'n '10, 28,523; '20 33,813
INTEREST payable by City Treas.
Bonds are all tax-free to holder except succession or inheritance taxes of State or Federal Government.

EASTON SCHOOL DISTRICT.
All bonds are exempt from State tax, which is paid by district.
4s '14 J-J { $51,000c*—Jan 1 '31-'33; 20,000c*—Jan 1 1934
4s '15 — 35,000c*
4½s'20 J-J 300,000c*—July 1 1950
4¼s'23 M-N 200,000c*May 1 '28-'43
(Due $50,000 every five years.)
4½s'23 M-N 50,000c*May 1 '28 & '33
4¼s'24 M-N 500,000c*May 1 '34-'54
($100,000 every 5 years.)
4¼s'25 J-J { 180,000c*—Jan 1 '35 & 45; 90,000c*—Jan 1 1955
4¼s'25 J-J { 136,000c*—Jan 1 '35 & 40; 136,000c*—Jan 1 '45 & 50; 68,000c*—Jan 1 1955
4¼s — 100,000
BOND. DEBT June 1 '27 $2,035,000
Sinking fund 209,289
Tot. ass. val. '27 (3-5 act.) 39,390,166
School tax (per $1,000) 1927 $17.00
Population in 1919 33,000

EAST PENNSBORO TWP. S. D.
A district in Cumberland County.
All bonds are tax free.
4½s'16 J-D { $6,000—June 1 1931; 26,000—June 1 '32-'44
BOND. DEBT June 1 '27 $110,600
Floating debt (add'l) 10,500
Sinking fund 9,000
Ass'd val. 1927 (¼ act.) 1,585,960
School tax rate (per $1,000) '27 $30.00
INT. at Peoples Bank of Enola.

EAST PITTSBURGH.
This borough is in Allegheny Co. Inc. Apr. 1895. Pop'n '10, 5,615; 1920, 6,527.
z Municipal Bldg. Bonds.
4½s'15 J-J $17,000 1927-1934
Street Bonds.
4½s'01 J-J z$12,000c—1927-1930
4½s'06 J-J z28,000c—Jan 1 '28-34

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EAST PITTSBURGH (*Concl.*).
z **Improvement Bonds.**
4½s'11 J-J $5,000 ----1927 1936
4½s'12 J-J *z*30,000 ---1927-1941
4½s 30,000 ----
BOND. DEBT May 29 '23. $174,000
Ass'd val. '23 (60% act.) 5,372,070
Total tax (per $1,000) 1923---$12.00
INTEREST payable at East Pittsburgh Savings & Trust Co.
z Tax free to holders.

EAST PITTSBURGH SCH. DIST.
School Bonds (*Tax-free*).
4½s'06 A-O $25,000c* Apr 1 '28-'34
5½s'21 J-J 243,000c* ---- various
4½s'22 J-J 70,000c*July 1 '42-'52
(For maturity see V. 115, p. 459.)
BOND DEBT Apr 19 '27 $338,000
Sinking fund ---- 13,000
Ass'd val. '26 (80% act.) 5,677,330
School tax (per $1,000) 1926---$21.00
Population in 1920, 6,527
INT. payable at East Pittsburgh Savings & Trust Co.

EAST STROUDSBURG.
This town is in Monroe County.
Water Works Bonds.
4s '09 J-D $39,900c ---Dec 1 1959
6s '21 J-D 12,000c ---Dec 1 1951
Municipal Hall Bonds.
4½s'14 A-O $30,000c ---Oct 1 1944
4½s'26 F-A 50,000c ----
Fire Alarm Bonds.
5s '24 J-J $12,000c ---July 1 1954
Reservoir Bonds.
4s '15 A-O $10,500c ---Oct 1 1945
6s '21 M-S 55,000c ---Sept 1 1951
Borough Bonds.
4.90s'16M-S $10,000c ---Sept 1 1931
BOND. DEBT May 16 '27 $195,300
Floating debt (add'l) ---- 50,000
Tot. assess. val. (½ act.)'27 4,250,000
Population 1927 (est.) ---- 5,000

EAST STROUDSBURG SCH. D.
This district is in Monroe County.
Building.
4½s'15 J-J $50,000c ---July 1 1935
4s J-J 22,500c ----
5s '25 J-J 40,000c ---July 1 1930
TOTAL DEBT Apr 16 '24 $68,600
Assessed valuat on 1924---2,500,000
School tax rate (per $1,000) '24 $19.00

EAST TAYLOR TOWNSHIP.
This township (P. O. Ebensburg) is in Cambria County.
Road Bonds.
5s '22 M-S { $8,000 Sept 1 '27-'34 / 2,000---Sept 1 1935 / 24,000 Sept 1 '36-'43 }
BOND. DEBT May 25 '27 $56,000
Assessed valuation 1926---1,509,560
Population 1920 ---- 3,093
Payable at First National Bank, Conemaugh.

EAST WASHINGTON.
This borough is in Washington Co.
Street Impt. Bonds (*Tax-free*).
4½s'23 J-D { $12,000c June 1 '30-'35 / 64,000c June 1 '36-'51 / 9,000c---June 1 1952 }
BOND. DEBT April 1927 $122,400
Ass'd val. '26 ---- 2,167,685
Tax rate (per $1,000) 1926---$11.00
Population 1910, 1,300; 1920--1,561

EBENSBURG.
This boro. is in Cambria County
Improvement Bonds.
4½s'15 J-J $21,000r ---1930-'35-'40
(For maturity see V. 101, p. 388.)
4½s'22 M-N { $10,000---May 1 1932 / 12,000---May 1 1937 / 14,000---May 1 1942 / 16,000---May 1 1947 / 20,000---May 1 1952 }
4½s'26 J-J 45,000--Jan 1 '31-'55
(For maturity see V 122, p. 508.)
BOND. DEBT Jan 1 '27-- $192,000
Sinking fund ---- 14,764
Assessed val. { Real estate----$2,436,890 / Personal ---- 1,370 / Other property-- 285,950 }
Tot. assess. val. '27 (about 60% actual) ---- 2,724,210
Total tax rate (per $1,000) '27--$12.50
Pop'n 1927, 2,500; 1920 ---- 2,179

EBENSBURG BORO SCHOOL D.
Building Bonds (*Tax-free*).
4½s'17 M-N { $20,000c--May 1 1937 / 25,000c--May 1 1947 }
BOND. DEBT May 25 '26 $65,000
Sinking fund ---- 15,774
Assess. val. '26 (75% act.) 2,688,050
School tax rate (per $1,000) '26 $12.00
Population in 1926 (est.) ---- 3,059

EDDYSTONE.
This borough is in Delaware Co.
Street Bonds.
4½s'15 --- $30,000 ----
4½s'16 --- 35,000 ---July 1 1946
(Subject to call after July 1 1926.)
4½s'16 --- $25,000 ----
(Subject to call after Jan. 1 1927)
4½s'17 --- 35,000 ----
(Subject to call after July 1 1927.)
BOND. DEBT June 21 '24 $133,000
Assessed val., real ---- 6,280,726
Assessed val. personal ---- 7,620
Other assessable property-- 90,432
Tot. ass'd val. '22 (70% act.) 6,378,778
Total tax rate (per $1,000) 1924 $5.50
Pop'n in 1910, 1,167; 1920-- 2,670

EDGEWOOD.
This borough (P. O. Swissvale) is in Allegheny Co.
Borough Bonds.
4½s'19 J-J $50,000 ---- 1932-1949
Sewer & Street Bonds (*tax-free*).
4½s'15 M-S $30,000--Mar 1 '38-'45
4s '00 M-S 6,000--Sept 1 '27-'29
Fire-Protection Bonds.
4s '02 M-S $11,000--Sept 1 '27-'31
Street Bonds.
4½s'08 M-S $3,000 ---Sept 1 1932
School Bonds.
4½s'27 J-J $120,000---Jan 1 '30-'47
Street Impt. Bonds.
5s '20 J-J $35,000--July 1 '30-'47
4½s'22 M-S 45,000 ----1930-1952
5½s'21 J-J 50,000 ----1930-1951
4¼s'24 J-D 20,000--Dec 1 '53-'54
Storm, Sewer & Fire Equip't.
4½s'12 J-D $18,000--June 1 '28-'34
Five-Mile Run Bonds.
4½s'13 A-O $15,000 ----1935-1943
GEN. BD. DT. Apr 25 '27 $283,000
Total assessed value 1927---8,143,920
Total tax rate (per $1,000) '27 $11.00
Pop'n 1910, 2,596; 1920 ---- 3,181

EDGEWOOD SCHOOL DIST.
Bonds below are tax-free.
4½s'15 A-O *$59,000--Apr 1 '28-'45
(See V. 100, p. 1018, for maturity.)
BOND. DEBT Apr 14 '27 $259,000
Tot. as. val. '27 (80% act.) 8,143,920
School tax rate (per $1,000) '27 $14.00
Population 1927 (est.) ---- 3,650
INT. at Colonial Trust Co., Pitts.

EDWARDSVILLE SCH. DIST.
This district is in Luzerne County
5s '11 May $23,000 ----May 1 1938
(Optional after May 1 1928.)
5s '08 A-O $4,000 ---- 1927-1928
5s '15 M-N 25,000 ---May 15 1938
(Subject to call aft. May 15 1933.)
BOND. DEBT Apr 14 '27 $55,000
Ass'd val. '27 (abt. 7-10 act.) 7,076,733
School tax (per $1,000) 1926---$21.00
Population, 1926 ---- 9,000
INTEREST payable in Edwardsville at People's National Bank.

ELIZABETH BORO. SCH. DIST.
This district (P. O. Elizabeth) is in Allegheny County.
5½s'20 { $20,000c $5,000 on Nov 15 in '30, '35, '40, and '45. / 10,000c---Nov 15 1950 }
BOND. DEBT Apr 15 '26 $52,000
Sinking fund ---- 18,269
Tot. assess. val. '25 (60% act.) 1,451,260
Tax rate (per $1,000) 1925---$23.00
Prin. and int. at the State Bank of Elizabeth.

ELLWOOD CITY.
This borough is in Lawrence Co.
All bonds are tax-free.
Land Purchase Bonds.
4½s'17 --- $22,500r*--$1,500 yrly.
General Impt. Bonds.
5s '19 J-J $42,000r*--July 1 '28-'33
5s '19 J-J 10,000r*--$5,000 yrly.
Fire Dept. Bonds.
4½s'12 J-J $6,800r*July 1 1928-'30
Sewer, Street & Bldg. Bonds.
4½s'07 J-J $20,000r* ---- 1927
(Subject to call after 10 years.)
4½s'06 M-S $2,500r* ---- 1926
(Subject to call after 10 years.)
4½s'14 J-J 20,000r* ---- 1934
Sewer and Subway Bonds.
4½s'10 J-J $29,000r* ---- 1930
(Subject to call after 5 years.)
BOND. DEBT Apr 15 '27 $293,000
Ass'd val. '27 (35-40% act.) 7,400,000
Boro tax (per $1,000) 1927---$15.00
Population 12,500; 1920, 8,958.
INTEREST at First National Bank, Ellwood City.

ELWOOD CITY SCH. DIST.
This city is in Lawrence County.
School Bonds (*Tax Free*).
4½s'15 M-N $16,000 ----
4½s'16 M-N 16,000 ----
5s '20 J-J 10,000 ----
4¼s'23 A-O 160,000 ---- 1927-1945
4¼s'25 J-J { $195,000c* July 1 '30-'42 / 60,000c* July 1 '43-'45 }
BOND. DEBT May 5 '27 $457,000
Sinking fund ---- 11,216
Total assess. value (40% actual) 1927 ---- 7,000,000
Sch. tax rate (per $1,000) '27 $25.00
Population 1923 (est.) ---- 12,000

EMPORIUM SCH. DIST.
This district (P. O. Emporium) is in Cameron Co. Bonds tax-free.
4½s'23 A-O $97,900 Ser. every 5 yrs.
BOND. DEBT May 15 '27 $97,900
Sinking fund ---- 8,690
Tot. assess. val. '25 (3-5 act.) 1,381,000
Tax (per $1,000) 1926---$25.00
INT. payable at the First National Bank, Emporium.

EMSWORTH.
This borough is in Allegheny Co. Inc. July 14 1896. Population 1910, 1,510; 1920, 2,165. All bonds are tax-free.
4½s'26 J-D $17,000c---June 1 1943
Sewer, Street & Funding Bonds
4s '06 M-S $3,500--Dec 1 '27-'33
4½s'06 M-S $22,000c--Sept 1 '27-'36
(Part every 5 years.)
Funding Bonds.
4½s'13 J-J { $10,000c--Feb 1 '28&'33 / 14,000c--Feb 1 '38& 43 }
4½s'16 --- 28,000 ----
Paving Bonds.
4½s M-N $25,000c. May 16 '30 '40
(Part every 5 years.)
BOND. DEBT Apr 12 '27 $119,500
Sinking funds ---- 33,679
Ass'd val. '27 (abt. 60% act.) 2,515,210
Borough tax (per $1,000) 1926 $15.00
Population 1927 ---- 2,500
INTEREST is payable at the Avalon Bank, Avalon.

EPHRATA.
This borough is in Lancaster Co
Inc. 1892. Pop'n '10, 3,192; 1920, 3,735.
Electric-Light (*Tax free*).
4s '03 Jan $4,500c ---- 1933
(Subject to call after 1908.)
4s '13 --- $10,000 ---- 1932
(Subject to call after 1923.)
5s J-J 46,000 ---- 1927-1953
(Optional in 10 years)
Electric Light & Sewer Bonds.
4½s'20 J-J $20,000---Jan 1 1950
Water Bonds (*Tax free*).
4s '06 J-J $30,000c 1936
(Subject to call after 1916.)
4s '10 A-O $10,000c ---- 1940
(Subject to call after 1920.)
BOND. DEBT Apr 1 '27-- $125,000
Total assessed value 1927 (75% act.) ---- 1,825,000
Tax rate (per $1,000) 1919---$10.00
INT. at Borough Treasurer's office

EPHRATA SCHOOL DISTRICT.
This district is in Lancaster County.
School Bonds.
4½s'27 A-O $115,000---Apr 1 1957
(optional April 1 1935.)
BOND. DEBT May 1 '27-- $125,000
Assessed valuation 1927---1,825,000
Population 1927 (est.) ---- 3,700

ERIE.
This city is in Erie County. All bonds are tax-free to holder.
Grade-Cross.-Elim. Bonds.
4½s'16 J-J $100,000c---Jan 1 1946
(Opt. after Jan. 1 1936.)
4s '18 --- 25,000 ----
4½s'20 May 9,000 ---May 1929
(Serially after May 1 1925.)
Viaduct Bonds.
4½s'25 M-N { $1,000c---May 1 1928 / 6,000c--May 1 '29-'31 / 66,000c--May 1 '32-'53 }
4½s'26 A-O { $30,000c--Apr 1 '28-'37 / 60,000c--Apr 1 '38-'52 / 30,000c--Apr 1 '53-'56 }
Flood-Emergency Bonds.
4½s'16 J-J $50,000 ---Jan 1 1946
(Opt. after Jan. 1 1936.)
Mill Creek Sewer Bonds.
4½s'16 F-A $150,000 ---Aug 1 1946
4s '17 --- 146,000 ----
4½s'19 M-N { 20,000c--May 15 '28-29 / 500,000c. May 15 '30-39 }
4½s'19 M-N { 40,000c--May 15 '28-31 / 280,000c--May 15 '32-39 }
4½s'19 F-A { 44,000r*--Aug 1 '28-'37 / 60,000r*--Aug 1 '38-'49 }
4½s'19 A-O { 15,000r*--Oct 1 '27-'49 }
4½s'20 May 60,000 ---May 1 1949
5½s'21 A-O 168,000c ----
(Due serially after Oct 1 1923.)
4½s '25 M-N 16 { $7,000c* Nov 16 '26-'45 / 4,000c*--Nov 16 1946 }
City Hall Impt. Bonds.
4s '14 J-J $10,000c---July 1 1934
4s '18 Aug 1 6,000--Aug 1 '27-'29
Sewer Bonds.
4s '15 JpJ $22,500 ---Aug 2 1935
4½s'26 M-N { 52,000r May 15 '28-'53 / 3,000r--May 15 1954 }
Garrison Run Impt. Bonds.
4½s'16 F-A $25,000 ---Aug 1 1946
4½s'19 F-A 161,000r*--Aug 1 '27-'49
Storm Water Sewer Bonds.
4s '16 F-A $70,000 ---Aug 1 1931
Park Purchase Bonds.
4s '25 M-S { $17,000c* Sept 15 '27-'43 / 22,000c* Sept 15 '44-'54 }
Park Bonds.
4s '14 J-J $101,000c---July 1 1934
4s '15 J-J 5,000 ---Aug 2 1935
4½s'27 --- 48,000 ---- 1928-1951
Fire-Dept. Equipt. Bonds.
4s '14 J-J $12,000c---July 1 1934
4½s'19 M-N 69,000r*--Nov 1 '27-'49
4s '24 J-J 15,000 ---- 1927-1929
Street Bonds (*opt. aft. 10 yrs.*).
4s '12 J-J $2,000 ---Aug 1 1932
4s '15 J-J 2,500 ---Aug 2 1935
5s '21 M-S 45,000--Mar 1 '28-'35
Garbage-Destruc.-Wks. Bds.
4s '12 J-J $17,000 ---Aug 15 1932
Street Improvement Bonds.
4½s'27 --- { $33,000 ---- 1928-1938 / 52,000 ---- 1939-1951 }
4s '12 --- 5,000 ---Oct 1 1932
Gen. Municipal Impt. Bonds.
4s '12 J-J $4,000 ---Aug 15 1932
4½s'19 F-A 230,000r*--Aug 1 '27-'49
4½s'22 M-S 48,000r* Sept 1 '27-'50
Conduit & Sewer Construc. Bds.
4s '12 J-J $55,000 ---Oct 1 1932
4s '17 12,000 ----
4s '14 J-J 47,000c---July 1 1934
East Lake Impt. Bonds.
4½s'26 A-O { $15,000c--Apr 1 '28-'32 / 100,000c Apr 1 '33-'52 }
Intercepting Sewer & Sewage Disposal.
4½s'23 --- 809,000 ----
4½s'24 M-N { $42,000--May 1 '28-'32 / 176,000c--May 1 '33-'54 }
Refunding Bonds.
4½s'14 J-J $311,000c---Jan 1 1934
(Subject to call beginning Jan 1 1924)
Conduit Bonds.
4s '18 May $12,000--May 1 '28-'32
4½s'23 M-N 44,000r*--Sept 1 '27-48
4s '24 12,000 ----
Storm Sewer & Subway Bonds.
4½s'22 A-O $57,000r* Apr 1 '28-'45
Railroad Grade Crossing Elimination Bonds.
4½s'22 J-J $92,000c. July 1 '28-'49
4½s'23 M-N 95,000 ---- 1927-1952
4½s --- 110,000 ----
Hospital Bonds.
4s '25 A-O { $30,000c*--Oct 1 '27-'36 / 60,000c*--Oct 1 '37-'51 / 20,000c*--Oct 1 '52-'55 }
TOT. BD. DT. Jan 1 '27 *$4,465,000
Floating debt (add'l) ---- 170,842
Sinking fund ---- 559,939
Ass'd val. 1927 (¼ act.) 136,341,421
Tax rate (per $1,000) 1927---$12.20
Pop'n 1910, 66,525; 1920, 93,372
*Includes $230,012 water bonds.
INT. at City Treasury.

ERIE COUNTY.
County seat is Erie.
Road Bonds (*Tax-free*).
4½s'19 F-A $240,000c--Aug 1 '27-'34
5s '20 A-O { 100,000rc---Oct 1 1935 / 200,000rc--Oct 1 '36-'39 }
5¼s'21 F-A { 200,000c--Aug 1 '37-'40 / 300,000c--Aug '41-'43 }
4½s'22 A-O 300,000rc Apr 1 '29-'34
4½s'23 M-S { 200,000c---Mar 1 1928 / 400,000c--Mar 1 '29-'36 }
4½s'24 M-S { 300,000c---Mar 1 1939 / 500,000c--Mar 1 '40-'44 }
4½s'25 A-O { 100,000c---Apr 1 1930 / 330,000c--Apr 1 '31-'41 }
BOND. DEBT Jan 3 '27 $3,170,000
Sinking fund ---- 539,063
Assess. val. 1227 ---- 114,044,873
Tax rate (per $1,000) 1925---$11.00
Popul'n 1910, 115,517; 1920, 153,586
INT. at County Treasurer's office.

ERIE SCHOOL DISTRICT.
All bonds tax-exempt to holder.
4s '09 F-A $10,000c--Aug 1 '27-'28
4s '10 A-O 60,000c--Aug 1 '27-'38
4½s'13 F-A 130,000c--Feb 1 '28-'40
4s '11 A-O 63,000c--Oct 1 '29-'36
4s '08 J-D 29,000c--Dec 1 '27-'32
4½s'14 F-A 225,000c--Aug 1 '29-'43
4½s'15 F-A 250,000c--Aug 1 '32-'44
4½s'16 A-O 100,000c--Apr 1 '28-'37
4½s'16 J-D 40,000c---June 1 1928
4½s'17 J-D { 5,000c---Dec 1 1927 / 90,000c--Dec 1 '28-'36 / 160,000c--Dec 1 '37-'44 / 25,000c---Dec 1 1945 }
4½s'17 J-D 30,000c--Dec 1 '27-'32
4s '17 J-D 20,000c---June 1 1928
4½s'18 F-A { 36,000c--Aug 1 '27-'38 / 20,000c--Aug 1 '39-'43 / 25,000c--Aug 1 '44-'48 / 8,000c--Aug 1 '27-'28 / 25,000c--Aug 1 '29-'33 / 30,000c--Aug 1 '34-'38 }
4½s'18 F-A { 21,000c--Aug 1 '39-'41 / 16,000c--Aug 1 '42-'43 / 18,000c--Aug 1 '44-'45 / 30,000c--Aug 1 '46-'48 }
4¾s'20 M-N 577,000r*--May 1 '28-'49
(See v. 110, p. 1337 for maturity.)
4¾s'21 A-O 440,000c--Apr 1 '28-'49
4¼s'22 A-O 228,000c--Apr 1 '28-'51
(For maturity, see V. 114, p. 760.)
4¼s'24 M-N { 15,000--May 1 '29-'31 / 100,000--May 1 '32-'41 / 25,000--May 1 '42-'46 / 30,000--May 1 '47-'49 / 30,000--May 1 '50-'51 }
4¼s'25 M-N { 110,000c--May 1 '28-'49 / 20,000c--May 1 '50-'51 / 15,000c---May 1 1952 }
4¼s'26 J-J { 40,000--Jan 1 '31-'34 / 120,000--Jan 1 '35-'42 / 140,000--Jan 1 '43-'49 / 50,000--Jan 1 '50-'51 / 70,000--Jan 1 '52-'53 / 80,000--Jan 1 '54-'55 / 90,000--May 1 '32-'40 / 30,000--May 1 '41-'42 }
4¼s'27 M-N { 140,000--May 1 '43-'49 / 50,000--May 1 '50-'51 / 70,000--May 1 '52-'53 / 120,000--May 1 '54-'56 }
BOND. DEBT May 1 '27 $3,556,000
Ass'd val. '26 (75% act.) 130,249,911
Value school property ---- 8,400,000
School (tax per $1,000) 1926--$14.00
Population in 1926 ---- 131,620
INT. at Union Trust Co., Erie.

ETNA.
This borough is in Allegheny Co.
4½s'25 A-O $38,000--Oct 1 '27-'45
Street Improvement Bonds.
4½s'22 J-D { $25,000--June 1 '32-'36 / 100,000--June 1 '37-'46 / 90,000--June 1 '47-'51 }
Improvement Bonds.
4½s'12 A-O $25,000--Apr 1 '31-'36
Water and Light Bonds.
4½s'11 A-O $16,000 ---- 1927-1930
Redemption Bonds.
4s --- $3,000 ----
GEN. BD. DT. May 1919 $69,000
Assess. debt (add'l) ---- 20,000
Assess. val. '20 (½ act.) 5,433,190
Tax rate (per $1,000) 1920---$14.00
Population 1910, 5,830; 1920--6,341

EXETER.
This borough is in Luzerne County.
Improvement Bonds.
5s '08 J-J $20,000 ----
5s '13 M-N 35,000 ----
5s '19 A-O 15,000 ----
6s '20 J-J 12,000 ----
5s '24 --- 20,000 ---- 1929
5s '22 J-D $35,000c June 1 '32 '37 '42
NET BD. DEBT Aug '27 $74,500
Sinking fund ---- 21,000
Assessed valuation 1927---5,162,336

FARRELL.
This borough, formerly South Sharon, is in Mercer County. Inc. Nov. 15 1901. Name changed by decree of court April 15 1912. Bonds are all tax free.
Street Impt. Bonds.
4½s'15 M-N $40,000c--May 14 1945
Fire & Police Dept.
4½s'15 M-N $12,000c--May 14 1945
Incinerator Plant.
4½s'15 M-N $8,000c--May 14 1945
Street-Impt. and Funding.
4½s'12 A-O $50,000 ---Oct 1 1942
Improvement Bonds.
4½s'09 M-N $52,000r---May 1 1939
Sewer Bonds.
4½s'04 J-J $100,000c---July 1 1934
Street and Sewer Bonds.
4¾s'19 M-N { $60,000 ---May 1 1929 / 100,000--May 1 '34&'39 / 37,000---May 1 1944 / 50,000---May 1 1949 }
4½s J-J { 10,000c---1928 / 7,500c---1933 }
BOND. DEBT Mar 17 '27 $499,500
Sinking fund ---- 59,000
Assess. val., real estate ---- 9,449,650
Assess. val., personal ---- 239,400
Assess. val. '26 (2-5 act.) 9,711,500
Tax rate (per $1,000) 1926---$12.00
Pop'n 1920, 15,586; '27 ---- 19,350
INT. in Pittsb. at Colonial Tr. Co.
All bonds are tax-free to holder.

FARRELL SCHOOL DISTRICT.
Bonds are all tax-free to holder.
4½s'07 J-J $50,000c ---- 1937
4½s '03 M-N 30,500c ---- 1933
4½s'08 J-J 30,000c---July 1 1938
4½s M-N { 11,000c---1929 / 13,000c---1934 / 16,000c---1939 }
4½s M-N 30,000c ---1927-1939
4¾s'16 M-N { 23,000---Nov 1 1936 / 36,000---Nov 1 1946 }

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FARRELL SCH. DIST. (*Concl.*).
4¾s'18M-N { $10,000 1928; 10,000 1933; 20,000 1938; 20,000 1943; 25,000 1948
4¾s'19 J-J 110,000 July 1 '28-'49
5s '19 J-J { $105,000 July 1 '28-'48; 10,000 July 1 1949
5½s'21 M-S 80,000 1928-1948
($10,000 every 2 years.)
5s '21 M-S 20,000 1950-1951
4½s'22 J-D 88,000c 1927-1951
(For maturity see V. 115, p. 1009)
BOND. DEBT Jan 1 '25 $647,500
Sinking fund 2,000
Assess. val. '24 (about 35% actual) 9,700,000
Total tax rate (per $1,000) '24 $22.00

INT. on $50,000 4½s at First Nat. Bank, Farrell; on 5s of 1919 at the Peoples Bank of Farrell; on others at Colonial Trust Co. in Farrell or at Pittsburgh.

FAYETTE COUNTY.

Uniontown is the county seat. Bonds are all tax free.
4s '16 A-O $200,000 Apr 1 1936
4½s'18 J-D 94,000 Dec 30 1928
Highway Bonds.
4½s'27 A-O $500,000 Apr 1 1942
Road Bonds.
4½s'17 J-D $94,000 Dec 15 1927
4½s'19 J-D 500,000c Dec 15 '29-'39
4¾s'21 J-D 500,000 Dec 30 1941
4¼s'26 M-S 500,000c Mar 15 1931
Improvement Bonds.
4½s'27 F-A $500,000 Feb 1937
Bridge Bonds.
4½s'25 { $50,000 Dec 30 1930; J-D 30 300,000 Dec 30 '35, '40, '45
BOND. DEBT Apr 1 '27 $3,613,000
Sinking fund 788,966
Assess. val. 1927 109,333,665
Co. tax rate (per $1 000) '26 $10.50
Pop'n 1910, 167,449; 1920, 188,104

FINDLAY TWP. SCH. DIST.

This district (P. O. Imperial) is in Allegheny County.
5½s'20 A-O { $10,000 1930; 20,000 1935; 25,000 1940; 30,000 1945; 15,000 1950
BOND. DEBT May 1 '27 $100,000
Tot. ass. val '27 (70% act.) 3,000,000
Sch.tax rate (p.$1,000) '26-'27 $11.00

FORD CITY.

This borough is in Armstrong Co.
4½s'24 F-A { $20,000c Aug 1 '30&'35; 20,000c Aug 1 '40&'45; 10,000c Aug 1 1950
Refunding Bonds (*Tax-free*).
4½s'25M-N { $50,000c May 1 '35&40; 50,000c May 1'45&'50; 25,000c May 1 1954
BOND. DEBT Apr 1 '26 $385,000
Water debt (included) 110,000
Floating debt (add'l) 77,336
Total assessed value 1927 8,160,150
Tax rate (per $1,000) 1927 $7.00
Population 1910, 4,850; 1920, 5,605

FORD CITY SCHOOL DISTRICT

This district is in Armstrong County.
School Building Bonds.
4½s'22 J-J $85,000c* July 1 1952
BOND. DEBT May 8 '27 $110,000
Sinking fund 25,410
Tot. ass'd val. '27(act val.) 8,149,700
Sch. tax rate (per $1,000) '27 $10.00
Population 1927 (est.) 6,500
INT. at First Nat. Bk., Ford City.

FOREST CITY SCHOOL DIST.

This district is in Susquehanna County.
School Bonds.
4½s'27 M-S $75,000c Mar 1 '32, '37 & '42
BOND DEBT (?)

FOREST HILLS.

This borough (P. O. Wilkinsburg) is in Allegheny County.
Borough Bonds.
4¼s'26 J-D $80,000 Dec 1 1956
BONDED DEBT (?)

FOUNTAIN HILL.

This borough is in Lehigh County.
Municipal Bonds (Tax Free).
5s '21 J-D $70,000c June 1 '28-'41
BOND. DEBT Apr 15 '27 $86,500
Floating debt (add'l) 42,900
Assessed value 1927 2,604,790
Tax rate (per $1,000) 1927 $15.00
Population, 1927, 4,300; 1920 2,339

FOUNTAIN HILL SCH. DIST.

This district (P. O. Bethlehem) is in Northampton County. Bonds tax-free.
4s --- $5,000c 1927-1935
4½s --- 6,000c
4¼s --- 30,000c 1947
4½s --- 40,000c 1952
4¼s --- 50,000c 1935-1939
BOND. DEBT June 1 '27 $131,000
Sinking fund 21,795
Total assessed value 1927 2,279,950
School tax rate(per $1,000) '27 $18.00
Population (est.) 5,500

FRANKLIN.

This city is in Venango Co. Inc. as a 3rd class city Jan. 14 1909.
Improvement Bonds.
4½s'22 J-D $100,000c June 1 '27-'47
(Due $20,000 every five years)
Water-Plant-Purchase Bonds.
4½s'09 J-J $156,000c&r* 1926-1938
Street & Sewer Impt. Bonds.
4½s'25 J-J { $10,000c July 1 1935; 30,000c July 1'40 &'45; 20,000c July 1 1950
BOND. DEBT Apr 18 '27 $310,000
Water debt (incl.) 150,000
Sinking fund 56,482
Assessed val'n, real estate) 6,709,505
Assessed val'n, personal 297,000
Total assess. val. '27 (abt. 1-3% act.) 7,008,750
Tax rate (per $1,000) 1927 $14.00
Population 1927, 10,000; 1920, 9,970
All bonds tax-free to holder.

FRANKLIN SCHOOL DIST.

This district (P. O. Franklin) is in Venango County.
5s '22 A-O $48,100 Apr 1 '28-'52
BOND. DEBT June 14'26 $50,000
Sinking fund 20,000
Assess. val. '25 (⅓ to ¾% act.) 5,516,930
Tax rate (per $1,000) '26 $21.00
Population 1919 (est.) 12,300

FREELAND SCHOOL DIST.

This district (P. O. Freeland) is in Luzerne County. Bonds are tax-free
High School Building Bonds.
5s '22 A-O { $20,000 1927; 80,000 1928-1950
4½s F-A 13,000c 1927-1939
BOND. DEBT Apr 30 '26 $144,000
Floating debt (add'l) 14,500
Sinking fund 5,000
Assess. val. '25 (40% act.) 2,377,585
School tax rate (p. $1,000) '25 $32.00
Population (est.) 9,000
INT. at Citizens Bank of Freeland.

FREEPORT SCHOOL DISTRICT.

This district (P. O. Freeport) is in Armstrong County. Bonds are tax-free.
4½s'23 J-D { $25,000 1928; 95,000 1929-1948; 30,000 1949-1953
BOND. DEBT Apr 1 '27 $155,000
Total assess. val. 1927 (about 80% actual) 2,308,000
Sch. tax rate (per $1,000) '27 $17.00
Population (est.) 2,800
INT. at Freeport.

GERMAN TWP. SCH. DIST.

This district (P. O. McClellandtown) is in Fayette County.
School Bonds.
5s A-O $45,000 Apr 1 1930
5 3-5s M-N 25,000 May 1 1929
BOND. DEBT Apr 22 '27 $45,000
Sinking fund 33,895
School tax (per $1,000) '26 $23.00
Total assess. val. 1925 (abt. 30% actual) 8,749,255
Population (est.) 15,000

GIRARD TOWNSHIP S. D.

This district (P. O. North Girard) is in Erie County.
School Bonds.
4½s'26 J-D $75,000r June 1 '28-'52
5s '26 --- 1,000c 1927-1928
BONDED DEBT $76,000

GLASSPORT.

This borough is in Allegheny Co. Inc. July 21 1902. Bonds are free from State tax.
Borough Bonds.
4½s'26 F-A $150,000 Aug 1 '36-46-55
5s '08 J-J $24,000c July 1 '28-'38
4s '02 J-D 26,100c 1927-1955
4½s'23 M-S 70,000c Mar 1 '37-'50
BOND. DEBT Jan 1 '27 $270,000
Sinking fund 50,988
Assess. val. '26(60% act.) 6,120,000
Total tax rate (per $1,000 '26 $26.00
Population 1920, 6,959; 1926, 7,100
INTEREST on the 4½s and 5s at U. S. Mtge. & Trust Co., N. Y.; on 4s at Northern Trust Co., Phila.

GLENOLDEN.

This borough is in Delaware County.
Borough Bonds.
4¼s'26 F-A $135,000c* Aug 2 1956
(Optional after 1941.)
BONDED DEBT (?)
Population in 1920 1,944

GREENE COUNTY.

Waynesburg is the county seat.
Highway & Bridge Bonds.
4¼s'25 M-S $800,000r* Mar 1 '29-'36
(Optional at par & int. on Mar. 1 1930.)
Highway & Funding Bonds.
4¼s'26 J-D $375,000r* June 15'28-'42
BOND. DEBT May 1927 $1,214,000
Assessed valuation 1927 60,000,000
State&Co.tax(per$1,000) '26 $8.00
Popul'n 1920, 30,804; 1927, 33,000
INT. at County Treasurer's office.

GREENSBURG.

This borough is in Westmoreland Co. Inc. 1799. Bonds are tax-free.
4s g '99 J-D *$32,000c June 1 1929
4s g '00 A-O *37,000c Oct 1 1930
4½s'08 M-S 12,000c 1938
(Optional after 1918.)
4s '08 A-O 50,000c Oct 1 1938
4s g '06 J-J *23,000c Jan 1 1936
Street Improvement Bonds.
4½s'24 J-J $200,000 July 1 '28-'53
(For maturity see V. 119, p. 225.)
Refunding & Impt. Bonds.
4s g '06 M-N *$19,000c Nov 1 1936
4¼s'26 M-N 100,000c May 1 '31-'56
Funding Bonds (Tax-Exempt).
4s '17 J-J $32,300c Jan 1 '28-'45
Improvement Bonds.
5½s'21 M-S $14,400c 1927-1950
-s --- 50,000
BOND. DEBT May 5 '26 $596,000
Floating debt (additional) 5,000
Sinking fund 53,763
Assessed valuation 1926 14,674,435
Boro. tax rate (per $1,000) '23 $13.00
Popul'n 1910, 13,012; 1920, 15,033
* Red. 20 years from issue.
INT. at Borough Treas. office.

GREENSBURG SCHOOL DIST.

Bonds are tax-free to holder and first 2 issues are opt. 20 years from date of issue.
4s '04 J-J $44,000c
4s '08 J-J 110,000 July 1 1938
4s '25 M-S { 40,000c* Mar 1 '28-'31; 90,000c* Mar 1 '32-'37; 120,000c* Mar 1 '38-'53; 150,000c* Mar 1 '44-'49; 180,000c* Mar 1 '50-'55
4½s'24 J-J { 15,000 July 1 1930; 40,000 July 1 '33-'36; 25,000 July 1 1939; 60,000 July 1 '42&'45; 35,000 July 1 1948; 40,000 July 1 1951; 25,000 July 1 1953
4s '27 J-D 200,000 1929-1955
BOND. DEBT Mar 1 '27 $984,000
Sinking fund 176,594
Tot.ass'd val.'27(50%act.) 14,670,300
School tax (per $1,000) 1927 $22.00
Population (est.) 18,000
INT. at Treasurer's office.

GREENVILLE.

This borough is in Mercer County.
Sewage-Disposal-Plant (*tax-free*)
4½s'15 A-O $27,500 Oct 1 '27-'44
Funding Bonds.
4s '04 M-S $8,400 1927-1940
4½s'17 --- 32,400 1927-1947
Improvement Bonds.
4½s'12 --- $37,700 1927-1942
4½s'14 --- 27,500 1927-1944
BOND. DEBT Jan 1 '26 $112,500
Assessment debt (add'l) 47,500
Floating debt and notes 250
Assess. val. '26 (50% act.) 5,887,900
Boro tax rate (per $1,000) '26 $20.00
Population 1910, 5,909; 1920, 8,101

GREENVILLE SCHOOL DIST.

All bonds are taxable.
4s '04 --- $16,500
4½s '08 --- 8,000
4½s'17 M-N 100,000 1947
4½s'17 M-N 40,000 1947
5 3-5s'17 J-J 53,000
BOND. DEBT Apr 15 '27 $217,500
Assessed val. '26 (½ act.) 6,500,000
Tax rate (per $1,000) 1926 $17.00
Population in 1920 8,000

GROVE CITY.

This borough is in Mercer County.
Incorp. in 1883. Pop'n 1910, 3,674; 1920, 4,944.
Borough Bonds.
5.06s'21 M-N { $20,000c Nov 1 '41-'46; 20,000c Nov 1 1951
Water Bonds.
--- J-J $28,000 $1,000 y'rly
Funding & Sewer Bonds (*Tax-fr*)
4½s'11 J-J $26,000c Jan 1 '28-'40
BOND. DEBT Apr 1 '25 $262,000
Water debt (included) 36,000
Floating debt 91,159
Sinking fund 13,449
Assessed valuation 1924 3,400,000
(Assessment ½ actual value.)
Boro. tax (per $1,000) 1924 $18.00
INT. at Grove City Nat. Bank.

GROVE CITY SCHOOL DIST.

4½s'15 J-D $75,000c June 1 '28-'42
½s'21 F-A { 18,000c Aug 1 1931; 15,000c Aug 1 '32-'36; 16,000c Aug 1 '37-'40; 5,000c Aug 1 1941; 4,000c Aug 1 1942; 10,000c Aug 1 '43-'44; 18,000c Aug 1 '45-'47; 4,000c Aug 1 1948
4½s'22 J-D { 10,000c Dec 1 1932; 24,000c Dec 1 '33-'44; 28,000c Dec 1 '45-'51; 6,000c Dec 1 1952
BOND. DEBT Mar 31 '27 $232,000
Floating debt 10,000
Sinking fund 44,340
Assess. val. '27 (60% act.) 3,892,000
Sch. tax rate (per $1,000) '26 $23.00
Population in 1925 5,500
INT. payable in Grove City.

HAMBURG.

This borough is in Berks County.
4½s'26 J-J $160,000 Jan 1 '32-'56
(For maturity see V. 121, p. 2549.)
Refunding Bonds.
4s '13 Apr $5,500c
Bridge Bonds.
4s '19 M-N $4,000c 1929-34 & '39
BOND. DEBT Mar 1926 $9,500
Floating debt (add'l) 26,200
Sinking fund 2,630
Assessed value, real estate 2,057,471
Assessed value, personal 4,260
Other assessable property 251,625
Total assessed value 1926 2,313,356
Tax rate (per $1,000) 1926 $12.00
Population 1910, 2,301; 1920, 2,764
INTEREST at Treasurer's office.

HAMBURG SCHOOL DISTRICT.

This district (P. O. Hamburg) is in Berks County. Bonds are tax-free.
5s '21 J-D $85,000c 1927-1951
4¼s'24 J-D 50,000c Dec 15 '27-'51
(Optional Dec. 15 1930.)
BOND. DEBT Apr 14 '27 $126,000
Tot. ass'd val.'27 (50%act.) 2,060,121
Sch. tax rate (per $1,000) '26 $16.00
Population, (est.) 3,300
INT. at Hamburg Savings & Trust Co., Hamburg.

HANOVER.

This borough is in York County.
3½s'03 A-O $20,000
4s '14 J-J 25,000
4s '16 A-O 25,000
4s '17 M-N 10,000
4s '19 M-S 50,000
Refunding Bonds.
4¼s'25 A-O $100,000 serially
BOND. DEBT Dec 31 '21 $130,000
Floating debt (add'l) 118,454
Sinking fund 32,704
Assessed valuation 1921 3,690,652
Tax rate (per $1,000) 1921 $14.00
Pop'n 1910, 7,057; 1920 8,664

HANOVER TOWNSHIP.

This township is in Luzerne County.
4½s'18 --- { $16,000 Aug 15 '27-'28; 45,000 Aug 15 '29-'33; 50,000 Aug 15 '34-'38
Road Bonds.
5s '25 M-S { $12,000 Mar 1 '30&35; 12,000 Mar 1 '40&45; 4,000 Mar 1 1950
Funding Bonds.
5s '25 M-S $7,000 Mar 1 1955
Sewer Bonds.
-s $400,000
5s '23 --- 90,000 1947
BOND. DEBT Jan 1 '27 $986,000
Assessed valuation 1927 71,800,102
Population in 1910 6,965; '20 11,139

HANOVER TWP. SCH. DIST.

This township is in Luzerne Co.
School Bonds.
4s '02 F-A $20,000c* Aug 1 1932
5s '12 F-A { 40,000c* Aug 1 '27 & '32; 40,000c* Aug 1 '37& '42
4½s'14 --- 80,000c* 1929-1944
($20,000 due every 5 years)
5s '15 --- 60,000c* 1930-1945
($15,000 due every 5 years)
5½s'21 F-A { 279,000c* Aug 1 '34-'50; 25,000c* Aug 1 1936; 80,000c* Aug 1 '37-'40; 90,000c* Aug 1 '41-'43
TOTAL DEBT June 5 '21 $107,900
Sinking fund 114,000
Assessed valuation 1924 66,761,034
School tax (per $1,000) 1924 $7.20
Population in 1924 (est.) 15,000
INTEREST payable at the Wyoming Valley Trust Co. in Wilkes-Barre.

HARBOR CREEK TOWNSHIP.

This township (P. O. Harbor Creek) is in Erie County.
Refunding Bonds (*Tax-free*).
5s '19 F-A $15,000c Feb 1 '28-'32
(See V. 108, p. 497.)
BOND. DEBT Apr 12 '27 $28,500
Floating debt (add'l) 13,500
Total assess. value, 1926 2,376,890
Total tax rate (per $1,000) '26 $10.00
Population 1926, 2,162; 1920, 2,219

HARRISBURG.

Harrisburg, the capital of the State is situated in Dauphin Co. Incorp. Mar. 19 1860. New charter adopted Nov. 17 1914. The city assumes payment of State tax on all its bonds.
4s '23 M-N $700,000c May 15 '28-'53
(For maturity see V. 116, p. 2424.)
4s '25 M-S { $95,000 Sept 1 '27-'45; 4,000 Sept 1 1946
Water Bonds.
6s --- $100 Past due
5s --- 100 Past due
3s J-J 65,000c Jan 1 1932
Fire Apparatus Bonds.
4s '17 M-S $50,000 Sept 1 1947
City Bonds.
5s J-J $100 Past due
4½s'20 M-S 147,600c Mar 1 '28-'50
5s '21 --- 670,000 July 1 '27-'51
(For amount due each year see V. 113, p. 1699.)
4½s'26 F-A $300,000c Aug 1 '27-'56
4s'27 M-S { $27,400 Mar 1 1928; 1,246,600 1929-1957
Bridge Repair Bonds.
4s '24 M-N $7,000 May 1 1928
Public Improvement Bonds.
4s M-S $216,000c Sept 1 '27-'32
4s '07 M-S 126,000c Mch 1 '28-'36
4s M-S 280,000c Sept 1 '27-'40
-s --- 170,000 Mar '28-'44
-s --- 38,000 Mar '28-'46
4½s M-S 161,000 Mar '28-'50
5s '21 M-S { 184,000 Mar 1 '28-'50; 6,400 Mar 1 1951
Sewer, Pav. & Incinerator Bds.
4s '23 M-S { $35,000 Mar 1 1928; 250,000 Mar 1 '29-'53
TOTAL DEBT Jan 1 '26 $7,109,575
Sinking fund assets 183,134
Assess. val. '26 (¼ act.) 83,470,600
Total tax (per $1,000) 1926 $32.00
Pop'n 1910, 75,917; '20 75,917

INT. at office of City Treasurer.
Sinking fund receives yearly appropriations sufficient to pay int. on the city's debt and 5% of the principal.

HARRISBURG SCHOOL DIST.

All bonds are tax-exempt to holder. Interest payable at office of Treas.
3½s'03 A-O $24,000c Apr 1 '28-'33
4s '08 J-J { 4,000c Jan 1 '28-'29; 27,000c Jan 1 '30-'38
4s '05 A-O 24,000c Apr 1 '28-'35
4s '08 A-O 24,000c Oct 1 '27-'38
4s '09 A-O 26,000c Oct 1 '27-'39
4s '10 A-O 130,000c Apr 1 '28-'40
4s '11 A-O { 8,000c Apr 1 '27-'31; 30,000c Apr 1 '32-'41
4s '12 A-O 45,000c Apr 1 '28-'42
4s '14 A-O 51,000c Apr 1 '28-'44
4½s'15 A-O { 51,000c Apr 1 '28-'44; 11,000c Apr 1 1945
4½s'18 J-J 294,000c Jan 1 '28-'48
4½s'18 J-J { 2,000c Jan 1 1928; 20,000c Jan 1 '29-'48
4½s'18 F-A { 28,000c Feb 1 '28-'31; 136,000c Feb 1 '32-'48
4½s'18 M-N 66,000c Nov 1 '27-'48
4½s'19 M-N { 36,000c Nov 1 '27-'32; 119,000c Nov 1 '33-'49
4½s'22 F-A 250,000c Feb 1 '28-'52
5s '22 J-J { 18,000c Jan 1 '28-'36; 48,000c Jan 1 '37-'52
4¾s'22 J-J { 33,000c Jan 1 1927; 48,000c Jan 1 '28-'35; 119,000c Jan 1 '36-'52
4½s'23 M-N { 20,000c Nov 1 1928; 60,000c Nov 1 '29-'43; 50,000c Nov 1 '44-'53
4¼s'25 J-J { 80,000c Jan 1 1930; 400,000c Jan 1 '31-'55
4¼s'25 J-J { 15,000c Jan 1 1930; 72,000c Jan 1 '31-'54; 4,000c Jan 1 1955
4s '25M-N { 100,000c May 1 1930; 500,000c May 1 '31-'55; 90,000c May 15 1931
4¼s'26 M-S { 270,000c May 15'32-'46; 190,000c May 15'47-'56
4¼s'26 J-J { 100,000c Jan 1 1931; 500,000c Jan 1 '32-'56
Bonds Overdue.
4s '96 --- $3,000 Apr 1 1916
4s '96 --- 500 Oct 1 1916
3s '01 --- 1,000 Jan 1 1921

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HARRISBURG SCH. D. (*Concl.*).
BOND. DEBT May 1 '27..$4,102,500
Sinking fund assets..... 185,233
Assess. val. '27 (60% act.) 85,433,510
Value school property 3,874,533
School tax (per $1,000) 1926..$19.00
Population (est.)..... 85,000
INT. payable at Treasurer's office.

HARRISON TOWNSHIP.
This township (P. O. Natrona) is in Allegheny County.
Road Bonds.
4.60s'19 F-A $20,000...Aug 1 '29-'34 '39 & '44
†Sewer Bonds.
4½s'22 M-S $46,000c..Sept 1 '27-'49
Improvement Bonds.
4½s'25 A-O $50,000...Oct 1 '30, '35 '40, '45 & '50
BOND. DEBT Sept 1922... $95,000
Floating debt..... 10,000
Sinking fund..... 8,000
Total assessed val. 1922...7,439,080
Population 1910, 6,687; 1920...9,389
†INT. at Citizens Bank, Natrona.

HARRISON TWP. SCH. DIST.
This district (P. O. Natrona) is in Allegheny County.
4½s ... {$105,000 July 1 '32-'52 ($21,000 every 5 yrs.)
4½s'24 ... {30,000c...Mar 1 1947 {40,000c...Mar 1 1951
TOT. BD. DT. June 3 '25.. $422,000
Sinking fund..... 53,000
Total assessed value 1925..8,029,069
Sch. tax rate per $1,000) '25..$19.00
Population in 1925..... 12,000

HATBORO SCHOOL DISTRICT.
This district (P. O. Hatboro) is in Montgomery County.
School Bonds.
4½s'26 J-J {$10,000.....1929 $110,000c{100,000.....1930-1954
BOND. DEBT July 1 '26... $110,000
Assessed valuation 1926...1,852,790
Population in 1926..... 2,200

HAVERFORD TOWNSHIP.
A township in Delaware County. Post Office is Llanerch. Bonds are all tax-exempt.
4½s'18 A-O $34,000..Part yrly Oct 1
4½s'26 ... $248,000.....
Highway & Sewer Bonds.
4½s'24 J-D $240,000 1927-1934
4½s'24 J-D 46,000 1927-1949
Township Building Bonds.
4s '16 J-D $10,000 $1,000 yly Dec 1
Sewer Bonds.
5½s'21 F-A $100,000 1951
BOND. DEBT Apr 12 '27.. $710,000
Tot. assess. value 1927...19,944,943
Tax rate (per $1,000) 1926...$10.00
Population 1927, 16,080; 1920, 6,631
INT. on sewer bonds at Commercial Trust Co., Phila.; on 1924 bonds at Ardmore Nat. Bank; on others at Philadelphia Trust Co.

HAVERFORD TWP. SCH. DIST.
4s '09 M-N $20,000c...Nov 15 1939
4s '12 M-N 58,000c...May 1 1942
4½s'15 A-O 120,000c...Apr 1 1942
4½s'15 M-N 14,000....May 1 1945
4s '17 M-N 36,000c...May 1 1947
5½s'21 ... 65,000....June 15 1951
4½s'22 ... 300,000....Feb 1 1952
4s '23 ... 21,000c..June 15 1953
TOT. BD. DT. Apr 22 '24.. $634,000
Sinking funds..... 83,800
Assess. val. '24 (1-3 act.)..12,258,177
Sch. tax rate (per $1,000) '24..$16.00
Populat on in 1923 (est.)..... 7,000
INT. payable at Merion Title & Trust Co., Ardmore.

HAZLE TOWNSHIP SCH. D.
This district (P. O. Hazleton) is in Luzerne County.
BOND. DEBT Apr 1 '27... $35,000
Sinking fund..... 18,000
Tot. ass'd val. '26 (40% act.) 9,125,000
Tax rate per ($1,000) 1927....$25.00
Population (est.)..... 17,000

HAZLETON.
This city is in Luzerne County. Incorporated 1891; organized 1892. Bonds are all tax-free. Coupon in form, registerable as to principal.
Paving & Redemption Bonds.
4s '12 A-O $10,500.....
Paving and Sewer Bonds.
4½s'19 A-O $48,000..Apr 1 '28-'49
4½s'16 A-O {$102,000..Apr 1 '28-'44 12,000..Apr 1 1945
4½s'26 M-N 600,000.....
City Bonds.
4¼s'27 ... $170,000c..20-30 years
Sewer Bonds.
4½s'25 M'N 600,000c..May 1 '35-'54
4½s'15 A-O 8,500.....1945
4½s'16 F-A 49,700.....1927-1947
5s '20 F-A 500,000..Feb 1 '30-'49
Improvement Bonds.
4½s'23 M-S {$160,000..Sept 1 '37-52 5,000..Sept 1 1953
City Hall Bonds (*opt. aft.* 1916).
4s '09 F-A *$22,500.....1941
BOND. DEBT Apr 1 27..$1,542,000
Assess. val. real estate...26,501,351
Assess. val. personal.... 2,047,090
Total assess. val. '27 (50% actual)..... 28,577,741
City tax rate (per $1,000) '27..$13.00
Pop. 1927, 38,000; 1920, 32,277.
INT. payable at office of Treasurer.
*Optional 5 years after date.

HAZLETON SCHOOL DIST.
Building Bonds (*Tax-exempt*).
4s '03 J-J $36,000c..July 1 '28-'33 (Sub. to call $6,000 y'ly after 1913)
4s '11 J-J 51,400c..July 1 '28-'41
4½s'13 J-J { 9,000c..July 1 '28-'30 {44,000c..July 1 '31-'41
4½s'16 A-O 126,000c..Apr 1 '28-'45
4½s'19 F-A 182,000c..Aug 1 '27-'46
5s '20 A-O { 72,000c Oct 1 '27-'34 {156,000c Oct 1 '35-'47 { 4,000c ..Oct 1 1948
4½s'25 M-N 300,000 1941-1955
4¼s'25 M-N 300,000 1931-1940
BOND. DT. Apr 19 '27..$1,296,500
Sinking fund..... 65,515
Ass'd val. '26 (65% act.)..28,577,741
School tax (per $1,000) 1926..$21.00
Population in 1926..... 38,000
INT. payable by People's Savings & Trust Co.

HICKORY TOWNSHIP S. D.
This district (P. O. Sharpsville) is in Mercer County.
School Bonds.
4½s'27 A-O $50,000c..Apr 1 '28-'32
BOND. DEBT Apr 4 27... $50,000
Assessed value (⅓ act.) '27..2,640,000
Total tax rate (per $1,000) '27..$30.00
Population in 1927 (est.)..... 4,750

HOLLIDAYSBURG.
This borough is in Blair County. Incorp. 1834. Borough of Gaysport consolidated with this borough on Dec. 17 1923. V. 117, p. 2795.
BOND. DEBT May 22 '25 $42,300
Floating debt (add'l)..... 15,000
Sinking fund..... 3,152
Assess. val. '25 (abt. ⅔ act.) 2,300,000
Boro. tax rate (per $1,000) '25..$7.00
Population 1910, 3,734; 1920, 4,071

HOMESTEAD.
This borough is in Allegheny Co. Inc. Oct. 1880. Pop. 1910, 23,333. 1920, 20,452.
Funding Bonds
4s J-J $93,000c...July 1 1932
4½s'10 M-N 30,000c...May 1 1940
Refunding Bonds
4½s'08 A-O $25,000c...Apr 1 1928
4½s'09 M-S 24,500c...Mch 1 1934
4½s'10 M-N 15,000c...May 1 1940
Improvement Bonds
4½s F-A $55,000c...Aug 1 1934
Water-Works
4s F-A $20,000c...Feb 1 1937
Street Bonds
4s M-N $20,000c...Sept 1 1930
4½s F-A 125,000c...Aug 1 1938
Municipal Bonds.
4½s'23 ... $285,000c..Feb 1 1953
Borough Bonds.
4½s'27 J-J $50,000c...Jan 1 1956
BOND. DEBT May 1927 $742,500
Sinking fund..... 84,000
Assess. val. '26 (80% act.) 11,950,000
INTEREST is payable at the First National Bank, Homestead.

HOMESTEAD SCHOOL DIST.
4½s'09 J-J $7,000c..July 1 '28-'34
4½s'10 A-O 120,000c...Apr 1 1940
4s '04 J-J 3,500c..July 1 '28 '29
4.30s'10A-O 25,000....Oct 1 1930
4½s'14 A-O {20,000....1934 & 1939 {15,000.....1944
4½s'22 F-A 175,000c.....
(Due on Feb. 1 as follows: $25,000 in 1932, 1937 and 1941, and $50,000 in 1947 and 1951.)
a **Building Bonds.**
4½s'17 J-D $120,000c 1926-1946
BOND. DEBT Apr 22 '27.. $512,000
Sinking funds..... 106,325
Total assessed value, 1927 (40% actual)..... 11,484,015
School tax (per $1,000) 1927..$22.00
Population in 1927 (est.)..... 23,000
a INT. payable in Homestead at the Monongahela Trust Co. All bonds tax-free.

HONESDALE UNION SCH. DIST.
This district (P. O. Honesdale) is in Wayne County.
4s '08 A-O $18,000c....$500 yrly.
4½s'25 M-S 225,000c..Sept 1 '29-'55 (For maturity see V. 121, p. 1820).
BOND. DEBT April 1 '27.. $243,000
Sinking fund..... 8,400
Total assessed value 1927 (about 3-5 actual)..... 4,248,000
School tax (per $1,000) 1926...$15.00
Population (est.)..... 7,000
INT. at the Wayne County Savings Bank, Honesdale.

HUMMELSTOWN SCHOOL DIST.
This district (P. O. Hummelstown) is in Dauphin County.
4s '12 M-N $1,000.....$500 ann
4s '20 J-J 3,500c.....$500 ann
4½s'25 M-N {50,000c..May 1 '30-'35-'40-'45 & '50 {13,000c...May 1 1955
BOND. DEBT Apr 1 '27... $67,500
Sinking fund..... 4,000
Ass'd vl. '26 (abt. 2-5 act.)..1,087,938
Tax rate (per $1,000) 1926....$28.00
Population 1926 (est.)..... 3,000
INTEREST in Hummelstown.

HUNTINGDON.
This borough is in Huntingdon County.
Water Works Bonds.
4½s'26 J-J $200,000c..July 1 '27-'55 (See V. 123, p. 741.)
BOND. DEBT Aug 2 '26... $347,662
Floating debt (additional)... 32,500
Assessed value 1925.....6,452,255
Population in 1920..... 7,051

HUNTINGDON COUNTY.
Huntingdon is the county seat.
4½s'25 M-N $100,000c*..Nov 2 1955 (Optional Nov 2 1935.)
Court-House Bonds.
3½s&4s'01A-O $5,000c*.. Oct 1 1927
BD. DEBT Apr 12 '27... $105,000
Sinking fund..... 10,000
Assessed value real estate..25,123,000
Assessed value personal... 450,000
Tot. assess. val. '27 (85% actual)..... 25,573,000
Tax rate (per $1,000) 1927 .... $6.00
Pop. 1910, 38,304; 1920, 39,848.
INT. at Union Nat. Bank, Huntington.

HUNTINGDON SCHOOL DIST.
This district (P. O. Huntingdon) is in Huntingdon County.
4s J-D $47,000c.....
4½s'25 J-D 75,000c..Dec 1 '30-'54
4½s'27 J-J 35,000....Jan 1 '32-'49 (Optional Jan. 1 1932.)
BOND. DEBT April 1 '27.. $122,000
Total ass'd val. 1927 (act.)..6,512,240
School tax (per $1,000) 1927...$13.00
Population (est.)..... 7,500

INDIANA.
This borough is the county seat of Indiana County. Inc. in 1816. Bonds are all tax-free to holder.
Street-Improvement Bonds.
4½s'19 A-O $3,000...Oct 1 '27-'29
Paving Bonds.
4s '06 J-J $11,000c...July 1936
4½s'11 A-O 3,000....Apr 1 1931
5s '20 J-J15 4,000...$1,000 yearly
4½s'22 J-J 15 44,000...Ser. 1927-1942
4½s'24 J-J 47,000c July 15 '27-'44 (For maturity see V. 118, p. 2860.)
4½s'26 J-J 50,000...July 1 '27-'46 (For maturity see V. 122, p. 3112.)
Sewer Bonds, Series C.
4s '03 M-S $1,000c.....Sept 1933
Sewer Bonds, Series E.
4½s'09 J-J {$1,000....July 1 1929 {10,000...July 1 '30-'34 {15,000...July 1 '35-'39
Buildings Bonds, Series G.
4½s'12 M-N {$3,000....May 1 1932 { 5,000....May 1 1937 { 5,000....May 1 1942
Fire Truck Bonds.
6s '21 F-A $2,000...$2,000 yearly
BOND. DEBT May 25 '27 $204,500
Assessed val. 1926.....11,069,407
Borough tax (per $1,000) '20...$18.00
Population 1910, 5,749; 1920, 7,043
INT. at Farmers' Bank, Indiana

INDIANA COUNTY.
Indiana is the county seat.
Highway Bonds (*tax-free*).
4½s'22 J-J15 $962,000c..July 1 '27-52
4s ... 1,000,000.....
BD. DEBT Apr 12 '27...$1,940,000
Sinking fund..... 122,845
Assess. val., real estate...54,783,372
Assess. val., personal.... 5,550,902
Other assess. property.... 6,174,815
1927 (about 70% actual)..66,519,089
Tax rate (per $1,000) 1925....$5.00
Population 1910, 66,210; 1920, 80,910

INDIANA SCHOOL DISTRICT.
This district (P. O. Indiana) is in Indiana County.
4½s'23 A-O $420,000..Oct 15 '26-'53
5s J-D 70,000...$10,000 yrly.
4½s J-J 8,000....$1,000 yrly.
5s F-A 15,000....$5,000 yrly.
4½s'24 A-O 120,000..Oct 15 '26-'49
...s '25 M-S 40,000c..Sept 1 '28-'32
BOND. DEBT May 15 '24 $575,000
Sinking fund..... 10,000
Tot. ass'd val. '23 (60% act.) 10,615,222
Tax rate (per $1,000) 1923...$14.50
Population (estimated) 1923...9,000

INGRAM.
This borough is in Allegheny Co. Incorporated Aug. 2 1902.
Street & Sewer Bonds
4½s'03 J-D 15 $17,000....June 15 1933
4½s '05 A-O 12,000....Oct 1 1935
4½s'06 M-S 18,000....Sept 1 1936
4½s'09 J-D 5,000....June 1 1939
4½s'09 J-J 15,000....July 1 1939
4½s'12 F-A 15,000....Aug 1 1942
4½s'15 A-O 14,000....Oct 1 1935
4½s'22 A-O 5,000....Apr 1 1952
4½s'22 F-A 14,000....Aug 1 1952
BOND. DEBT Apr 14 '27.. $135,000
Assess. val. '27 (¾ actual)..3,259,850
Total tax rate (per $1,000) '27..$13.00
Population 1927, 3,000; 1920...2,900
INT. payable in Pittsburgh and Crafton.

INGRAM SCHOOL DISTRICT.
This district (P. O. Pittsburgh) is in Allegheny County.
4½s'25 A O $20,000c..Apr 1 '28-'35
4½s ... 94,200c..June 1 '28-'43
BOND. DEBT July 1 '27... $117,000
Sinking fund..... 6,420
Assessed val. '27 (80% act.)..3,260,410
Tax rate (per $1,000) '27... $20.00
Population (est.)..... 2,027
INT. at 1st Nat. Bk., Crafton.

IRWIN SCHOOL DISTRICT.
This district is in Westmoreland Co.
4s '13 A-O $50,000.....
TOTAL DEBT April 1920.. $60,000
Sinking fund..... 8,170
Tot. ass'd val. '19 (35% act.) 1,996,547
Total tax rate (per $1,000) '19..$16.00
Population in 1919 (est.)..... 3,100

JEANETTE.
This borough is in Westmoreland County. All bonds are tax-free.
Balance of issue of 1890.....$100
4½s'01 M-N $29,500....Apr 1 1931
Street & Sewer Impt. Bonds.
4½s'17 M-N $25,000...May 1 '27-'47 ($5,000 every 5 years.)
Borough Bonds.
4½s'26 M-N $100,000...Nov 1 '29-'51
Improvement Bonds.
4½s'16 M-N $30,000...May 1 '28-'41
4½s'19 M-N 120,000...Due $30,000 on Nov. 1 in '29, '34, '39 & '44
TOTAL DEBT Jan 1 '27... $306,079
Assessed valuation 1926...7,905,600
Total tax rate (per $1,000) 24..$16.00
Population 1910, 8,077; 1920, 10,627
INT. on bonds marked (*) at the People's National Bank, Jeanette.

JEANETTE SCHOOL DIST.
4½s'10 A-O {$10,000c*..Apr 1 1930
4½s'10 A-O {10,000.....1940 {10,000c*Apr 1 '35 &'44 {$50,000c*..Nov 1 1928 & '31
4¼s'19 M-N { 200,000c*..Nov 1 '34, '37, '40, '43 & '46
4½s'22 J-D 135,000c*June 1 '31-'51 (Part due every 5 years.)
BOND. DEBT Apr 25 27.. $365,000
Ass'd val. '26 (65% act.)...7,984,011
Tax rate (per $1,000) 1926...$29.00
Population in 1924 (est.)..... 15,000
Principal and interest at Jeannette Savings & Trust Co.

JEFFERSON COUNTY.
Brookville is the county seat.
Road Bonds (*tax-free*).
4½s'22 M-S $300,000...Sept 1 '27-'41
4s '25 J-D {80,000 June 1 '35 &'40 {80,000 June 1 '45 &'50 {40,000....June 1 1955
4¼s'26 J-J 275,000c..Jan 1 '36, '41, '46, '51 & '56
BOND. DEBT Apr 18 '27.. $775,000
Sinking fund..... 65,249
Assess. val., real estate...30,385,956
Assess. val., personal.... 342,654
Tot. ass'd val. '27 (4-5 act.) 34,085,160
State & Co. tax (per $1,000) '27..$7.50
Population 1910, 63,090; 1920, 62,104

JENKINTOWN.
This borough is in Montgomery County.
Borough Bonds.
4¼s'26M-N {$100,000....Nov 1 1931 {140,000....Nov 1 1956
BOND. DEBT Oct 1926... $310,000
Assessed valuation 1926...4,432,590
Population in 1926 (est.)..... 5,000

JERSEY SHORE.
This borough is in Lycoming Co. Bonds are all tax-free.
Paving Bonds.
4s F-A $5,700c...Aug 1 1934
4s M-S 12,500c...Sept 1 1935
Refunding Bonds.
4s J-D $3,500c...June 1 1939
Sewer Bonds.
4½s F-A $13,000c...Aug 1 1946 (Optional Aug. 1 1926.)
BOND. DEBT Apr 22 '27.. $29,600
Sinking fund..... 2,051
Ass'd val'n 1925 (1-3 actual) 1,590,805
Tax rate (per $1,000) 1925...$29.00
Population 1910, 5,381; 1920, 6,103

JERSEY SHORE SCH. DIST.
3½sg'02 F-A $1,400c..Aug 1 '27-'28
4s '05 A-O 5,300.....1935
4½sg'13 A-O 15,000c.....1933
4½s'25 A-O *a*35,000c.....Apr 1 1955
BOND. DEBT Mar. 1927.. $41,100
Sinking fund..... 12,000
Assess. val. (60% act.) '27..1,250,000
Sch. tax rate (per $1,000) '27..$52.00
Population 1920 (est.)..... 7,000
a Tax-free.

JOHNSONBURG.
This borough is in Elk County.
Fire Equip. Bonds. (*tax-free*).
5s '23 M-S $15,000c .....seria
Water Bonds.
5s '19 A-O $27,000c...Apr 1 1949 (Optional after April 1 1920.)
Sewer Bonds.
...s ... $15,000c.....
BOND. DEBT Apr 12 '27.. $57,000
Ass'd val. '26 (abt. ¼ act.)..1,521,920
Total tax rate (per $1,000) '27..$22.00
Population 1910, 4,334; 1920, 5,400

JOHNSTOWN.
This city is in Cambria County. Incorporated Dec. 18 1889. The city pays the State tax on all bonds. All bonds are coupon in form, but may be registered as to principal.
Public Safety Bldg. Bonds.
4½s'24 { $96,000....Oct 1 '27-'34 A-O { 130,000....Oct 1 '35-'44
Sewer, Garbage, Disposal Plant and Highway
4½s'18 M-S { $200,000...Sept 2 1928 { 175,000...Sept 2 1933 { 200,000...Sept 2 1938 { 200,000...Sept 2 1943
Street Impt (*subject to call 10 yrs. after date*).
4s '09 A-O $39,500....Oct 1 1939
Sanitary Sewer Bonds.
4½s'16 J-J $200,000...July 1 1946
4½s'22 J-J 690,000...July 1 1952 (Subject to call after July 1 1931.)
4¼s'24 F-A {128,000...Aug 1 '26-'34 {340,000...Aug 1 '35-'54
Improvement Bonds.
4¼s'26 J-J $350,000...July 1 '27-'46
Bridge Bds.
4s '13 A-O $11,000....Oct 1 1943
4½s'15 J-J *a*15,000....July 1 1935
Highway Bonds.
4½s'14 M-N $3,000....May 1 1934 (Subject to call beginning 1919.)
4½s'15 J-J 40,000....July 1 1939
4¼s'24 J-J {397,000...July 1 '27-'49 {397,000...July 1 '50-'54
Park Bonds.
4½s'22 M-N $350,000...May 1 1952 (Due in 30 years, optional after 20 years.)
Bridge & Highway Impt. Bonds.
4s '17 M-N 75,000.....
4¼s'23 J-J {744,000...July 1 '28-'38 {744,000...July 1 '39-'53
4¼s'26 J-J2 {250,000...Jan 2 '27-'36 {250,000...Jan 2 '37-'41
BOND. DEBT Apr 1 '27 $4,623,500
Sinking fund, cash..... 545,747
Ass'd val. (real & per. prop.) 1927 (70% actual)..... 85,565,985
City tax (per $1,000) 1927....$14.00
Value of city property....4,067,750
Pop'n 1910, 55,482; 1920.....67,327
z Opt. 10 yrs. *e* Opt. 5 yrs. aft. date.
INT. at City Treasurer's office.

JOHNSTOWN SCHOOL DIST.
Bonds all opt. beg. 5 yrs aft. date.
4½s'12 J-D 35,000....June 1 '27
4½s'13 M-S *$70,000c....Sept 1933
4½s'15 M-S 136,000c....Sept 1939
School-Improvement Bonds.
4½s'18 J-J { $20,000c..Jan 1 '28-'29 { 15,000c...Jan 1 1930 { 10,000c...Jan 1 1931 { 75,000c...Jan 1 '32-'36 { 20,000c...Jan 1 1937 { 15,000c...Jan 1 1938 { 80,000c...Jan 1 '39-'42 { 75,000c...Jan 1 '43-'45 { 15,000c...Jan 1 1946
4½s'19 J-D { 24,000c..Dec 1 '27-'29 { 50,000c..Dec 1 '30-'34 { 48,000c..Dec 1 '35-'38 { 30,000c..Dec 1 '39-'40 { 40,000c..Dec 1 '41-'42 { 14,000c...Dec 1 1943

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JOHNSTOWN SCH. D. (*Concl.*)—
4½s'22 A-O 420,000r*Apr 1 '28-'48
5s '20 J-D 20,000c June 1 '28-'31; 18,000c June 1 '32-'34; 28,000c June 1 '35-'38; 40,000c June 1 '39-'43; 18,000c June 1 '44-'45
5s '21 A-O 380,000r*Apr 1'28-'47
4½s'24 A-O 160,000r*Apr 1 1929; 840,000r*Apr 1 '30-'50
4½s'26 J-J 418,000 Jan 1 '28-'46; 210,000 Jan 1 '47-'56
4½s'26M-N 290,000c May 1 '28-'56
4½s'27M-N 340,000r* 1928-1947; 160,000r* 1948-1957
4½s'27M-N 60,000 May 1 '28-'37; 140,000 May 1 '38-'57

Oakhurst School Dist. Bonds (annexed).
5s '18 J-J $37,000c July 1 '27-'42
(See Vol. 107, p. 99, for maturity.)
BOND. DEBT Apr. 5 '27 $4,208,000
Sinking fund 478,703
Assess. val.'26 (65% act.) 85,565,985
School tax (per $1,000) 1926 $15.75
Population (est.) 75,000
All bonds are tax-exempt.
INT. at office of City Treasurer or through any city bank.

JUNIATA.
This borough is in Blair County.
Water Bonds (*Tax free*).
5s '04 A-O $14,000c Last bond 1934
5s '08 J-J 15,000c Last bond 1938
5s '09 J-J 30,000c Last bond 1939
5s '11 A-O 10,000c Last bond 1941
5s '13 J-J 10,000c Last bond 1943
5s '14 J-J 10,000c Last bond 1944
5s '15 F-A 24,000c Last bond 1945
Borough Bonds
5s '10 A-O $30,000c Last bond 1940
5s '14 J-J 40,000c Last bond 1944
BOND. DEBT Nov 1926 $183,000
Water debt (incl.) 113,000
Floating debt (add'l) 16,349
Assessment debt (add'l) 12,779
Sinking fund 9,160
Water sink. fund (incl.) 5,074
Assess. val. (1-3 act.) 1927 307,066
Total tax rate (per $1,000) '27 $15.00
Pop'n, 1920, 7,660; 1927 8,500
INT. payable in Juniata.

JUNIATA SCHOOL DISTRICT.
This district is in Blair County.
5s '11 M-S $35,000 Sept 1 1941
(Optional after Sept. 1 1926.)
5s '12 M-S 30,000 May 19 1942
(Subject to call May 19 1932.)
5s '13 M-N 30,000 1943
(Subject to call beginning 1933.)
5s '15 J-J 25,000 Jan 1 1945
(Optional after Jan. 1 1935)
TOT. DEBT Apr. 19 1927 $130,000
Sinking fund 5,000
Assess. val. '27 (1-5 act.) 2,487,767
School tax (per $1,000) 1927 $38.00
Population in 1927 (est.) 9,500
INT. at 1st Nat. Bk., Juniata.

KANE SCHOOL DISTRICT.
4½s'07 $5,000 1927-1931
5s '07 A-O 40,000 Oct 1 '27-'36
6s '20 46,000 1940
BOND. DEBT May 25 '26 $116,000
Assessed valuation 1925 2,559,734
School tax (per $1,000) '25 $3.90

KENNEDY TOWNSHIP SCHOOL DISTRICT.
This district (P. O. Pittsburgh) is in Allegheny County.
School Bonds.
5½s'21 A-O $20,000 1931 & '41; 20,000 1951
BOND. DEBT May 1 '27 $60,000
Assessed value real estate 1,082,780
Assessed val. personal 4,920
Assess. val. other property 75,950
Tot.ass'd val.'26 (80% act.) 1,163,650
School tax rate (per $1,000) '22 $13.00
Population (estimated) 800

KENNETT SQUARE.
This borough is in Chester County.
Improvement Bonds.
4½s'26 M-N $100,000c* Nov 1 '27-'51
(Callable in 1932.)
BOND. DEBT Jan 1 '27 $100,000
Total assess. val. 1926 (½ actual) 2,100,000
Total tax rate (per $1,000) '26 $31.00

KENNETT SQUARE SCH. DIST.
This district (P. O. Kennett Square) is in Chester County. Bonds are all tax-free.
4s --- $6,000r 1941
4½s --- 18,000c 1927-1944
BOND. DEBT Apr 12 '27 $25,000
Total assess. val. 1927 (60%-70% actual) 2,000,000
School tax rate (per $1,000) '26 $15.00
Population 1910, 2,049; 1920, 2,398

KINGSTON SCHOOL DISTRICT.
This district is in Luzerne County.
School Bonds.
4½s'27 J-J $800,000c Jan 1 '28-'41
(For maturity see V. 124, p. 2176.)
BONDED DEBT (?)

KITTANNING BORO. SCH. D.
This district (P. O. Kittanning) is in Armstrong County.
School Bonds (*Tax-free*).
4s '11 J-J $19,000c*-$1,500 yrly.
4s '12 J-J 7,000c*- 500 yrly.
5s '20 M-N 92,000c*May 1 '28-'50; 46,000c*Sept 1 '27-'49
4½s'22 M-S 8,000c*Sept 1 '50-'51; 3,000c* Sept 1 1952
4½s'23 J-J 44,000c*July 1 '27-'48; 15,000c* July 1 '49-'53
BOND. DEBT Mar 1 '25 $256,600
Assessed value 1924 (act.) 8,293,708
Tax rate (per $1,000) 1924 $13.50
Population in 1920 7,153

KNOXVILLE.
This borough (P. O. Pittsburgh) is in Allegheny County.
Bridge Bonds.
4¼s'26 J-J $125,000c July 1 '31-'56
Borough Bonds.
4¼s'26 F-A $35,000c Aug 1 '34-'54
BONDED DEBT (?)
Population in 1920 696

KNOXVILLE SCHOOL DIST.
This district (P. O. Mt. Oliver Station, Pittsburgh) is in Allegheny Co.
Population 1920, 7,201.
4½s'22 J-D $80,000c June 1 '28-'52
(For maturity see V. 114, p. 2392.)
4½s'26 F-A 26,000 Aug 2 '31-'51
BOND. DEBT July 10 '26 $149,000
Assessed valuation 1926 7,493,100

KUTZTOWN.
This borough is in Berks County.
Water Bonds
4½s'17 A-O $45,000 1947
4½s'19 J-J 15,000 1934-1948
Boro Bonds.
4s '09 M-N $4,900 1927-1939
4s '15 M-S 1,800 1927-1935
Electric-Light-Plant Bonds.
4s '05 M-S $5,000 1927-1935
4s '06 M-S *5,100 1927-1936
4s '17 J-D 21,000c 1927-1947
4½s'18 A-O 15,000c 1933-1947
4½s'24 15,000 1939
(Optional 1929)
BOND. DEBT Apr 12 '27 $125,800
Sinking fund 31,254
Assessed val. 1927 2,123,125
Tax rate (per $1,000) 1927 $30.00
Population 1925, 2,840; 1920, 2,684
All the above bonds, except those marked (*) are tax free.
INT. payable at Kutztown National Bank.

LACKAWANNA COUNTY.
County seat is Scranton.
Tubercular Hospital Bonds.
4½s'24 J-J $450,000 July 1 1944
Funding Bonds.
4s g '03 M-N $30,000c May 1 '28-'33
4s '08 J-D 180,000c Dec 15 1938
Refunding & Impt. Bonds.
4s '16 M-S $200,000 Sept 1 1946
Refunding Court-House Bonds.
4s '06 J-D $135,000c Dec 1 1936
Road Bonds.
4s '11 A-O $150,000c Apr. 1 1931
4½s'13 F-A 200,000 Aug 1 1928
4s '14 F-A 100,000 Aug 1 1944
4½s'24 A-O 180,000c* Oct 1 1954
Court House & Road Impt. Bonds.
4½s'22 $875,000 Apr 1 1942
House of Detention, Road, Bridge & Viaduct Bonds.
4½s'23 s-a $175,000 June 1 1948
BOND. DEBT Jan. 1 '27 $2,675,000
Total taxable value 1926 213,175,450
State&Co.tax (per $1,000) '26 $12.00
Population '10, 259,570; '20, 286,311
INT. payable at Treasurer's office.

LANCASTER.
This is the capital of Lancaster County. Incorporated March 20 1818. State tax on bonds is paid by city.
Water-System-Impt. Bonds.
4s '11 A-O $75,000c Apr 1 1941
(Subject to call after April 1 1931.)
4s '16 J-J $105,000c Jan 1 1946
(Subject to call after Jan. 1 1922.)
4½s'24M-N 120,000c or rMy15'28'33; 30,000c or rMay15 '34
Sewer Bds. (*opt. 20 yrs.aft.date*).
3½s'04 M-S $200,000c Sept 1 1934
4s '06 A-O 80,000c Oct 1 1936
Sewer & Fire Dept. Bonds.
4s '10 A-O $65,000c Apr 1 1940
(Subject to call after April 1 1930.)
Street-Improvement Bonds.
4s '08 A-O $85,000c Apr 1 1938
(Subject to call after April 1 1928.)
Improvement Bonds.
4½s'25 J-J $225,000c July 1 '27-'35
4s '27 M-N 370,000 May 1 '29-'47; 75,000 May 1 '48-'50; 210,000 May 1 '51-'57
BOND. DEBT Apr 15 '27 $985,000
Water debt (included) 190,000
Assessed value 1927 105,000,000
Tax rate (per $1,000) 1927 $5.00
Pop'n 1926, 60,000; '20, 53,150
INT. payable at Treasurer's office.

LANCASTER COUNTY.
Lancaster is the county seat.
Bonds are tax-exempt to holders.
Improvement Bonds.
3½s'98 A-O $48,300c Oct 1 1928
3½s'99 A-O 25,300c Apr 1 1929
BOND. DEBT May 1923 $73,600
Sinking fund 90,100
Assessed val'n, real est. 117,984,970
Assessed val'n, personal 42,325,871
Total assess. val. 1923 160,313,841
County tax '22 (per $1,000) Real estate $2.00; Personal 4.00
Pop'n in 1910, 167,029; '20, 173,797
INTEREST payable in Lancaster.

LANCASTER SCHOOL DIST.
4s '00 J-J $10,000r Jan 1 1930
4s '00 A-O 10,000r Apr 1 1930
4s g '07 J-J 30,000c Jan 1 1934
4s g '05 J-J 50,000c July 1 '28-'31
4s '07 J-J 60,000c Jan 15 '32-33-35
4s '09 J-J 75,000c Jan 1 '36-'38
4s '09 J-J 30,000c Jan 1 1939
4s '10 J-J 45,000c Jan 1 1940
4s '11 A-O 25,000c Apr 1 1941
4s '15 M-N 250,000c May 1 1945
4s '17 M-N 65,000c May 1 1947; 20,000 Apr 1 1932
4½s'22 A-O 30,000 Apr 1 1942; 50,000 Apr 1 1952
4½s'22 F-A 350,000c* Aug 1 1952
4¼s'24 M-S 450,000c*Mar 1 '34&'39; 450,000c* Mar 1 1944
4¼s'25 M-S 150,000c* Mar 1 1949; 300,000c* Mar 1 1954
BOND. DEBT Apr 19 '27 $2,000,000
Floating debt (additional) 210,000
Sinking funds 258,639
Tot.ass'd val. '27 (⅓ act.) 104,982,250
School tax (per $1,000) 1927 $18.00
Population in 1925 (est.) 58,000
INT. at the Agricultural Trust & Savings Co., Lancaster. All bonds are tax-free to holders.

LANCASTER TOWNSHIP.
This township (P. O. Lancaster) is in Lancaster County.
Road Bonds.
4½s'27 J-J $50,000r* Jan 1 1957
(Optional Jan. 1 1947.)
BONDED DEBT (?)
Population in 1920 2,647

LANSDALE SCHOOL DIST.
This district is in Montgomery Co.
4¾s'26 A-O 150,000 Apr 1 '33-'47
BOND. DEBT May 25 '26 $48,100
Sinking fund 20,000
Assess. val. '25 (40% act.) 3,460,710
Tax rate (per $1,000) 1925 $15.50

LANSDOWNE
This borough is in Delaware Co
4½s'24 M-S $60,000c 1954
Improvement Bonds.
4s '13 J-D $12,000 June 1 '33-'36; 12,000 June 1 '33-'36; 3,500 June 1 1937; 24,000 June 1 '38-'48
4½s'27 J-D 150,000c June 1 1957
Sewer & Highway Bonds
3½s J-J $4,000 Jan 1 1929
3½s J-J 4,500 Jan 1 1930
4s J-J 15,400 July 1 1933
4s A-O *5,000 Apr 1 1934
Sewer & Impt. Bonds.
4¼s'25 F-A $50,000 Aug 1 1955
*Subject to call ann. in amts. on hand
4¼s'17 J-D $25,000c June 1 1947
5s '20 J-D 30,000 June 1 1950
BOND. DEBT June 30 '27 $413,900
Sinking fund 48,352
Assessed valuation 1927 8,112,224
Tax rate (per $1,000) 1927 $15.00
Popula'n '27 (est.), 7,500; 1920, 4,797
INT. on 4s improvement bonds and 4¼s sewer and highway bonds in Lansdowne; on other issues in Philadelphia.

LANSDOWNE SCHOOL DIST.
This district (P. O. Lansdowne) is in Delaware County. All bonds are tax-free.
4½s'24 $30,000c 30 years
BOND. DEBT Dec 31 1926 $125,000
Sinking fund 5,000
Ass'd val'n 1926 (1-3 act.) 6,746,325
Tax rate (per $1,000) 1926 $18.50
Population in 1926 7,000

LARKSVILLE.
This borough is in Luzerne Co.
5½s'24M-N $10,000 Nov 1 '29-'34; 10,000 Nov 1 '39-'44; 5,000 Nov 1 1949
Street Bonds (*tax free*).
5s '14 F-A $50,000c Aug 15 '30-'44
(See V. 99, p. 1694, for maturity)
BOND. DEBT May 8 '24 $250,000
Assessed valuation 1924 8,900,000
Total tax rate (per $1,000) '23 $10.00
Population 1910, 9,288; 1920, 9,438
INT. on 5s of 1914 at Wyoming Valley Trust Co., Wilkes-Barre.

LATROBE.
This borough is in Westmoreland County. Incorp. in 1851. The bonds below are tax-free to holder.
4½s'23 M-N $34,000 Nov 1 '27-'43; 40,000 Nov 1 '44-'53
4½s'26 J-J 20,000 July 1 '27-'36; 80,000 July 1 '27-'56
Funding Bonds.
4½s'14 J-J $4,000c July 1 '28-'29
Funding & Improvement Bds.
4½s'08 J-J $24,000c Jan 1 '24-'39
BOND. DEBT Mar 1 '26 $111,000
Floating debt 67,000
Assessed value 1925 6,355,340
Total tax (per $1,000) 1924 $40.00
Population 1910, 8,777; 1920, 9,484
INT. payable in New York.

LATROBE SCHOOL DISTRICT.
Bonds below are tax-free to holders
Bldg. & Equip. Bonds.
4½s'13 J-D $80,000 1927-1942
4½s'09 J-J 7,500 Jan 1 1932
4½s'13 J-D 30,000 July 1 1941
BOND. DEBT Apr 20 '27 $117,500
Ass'd val. '27 (abt. 2-5 act.) 5,914,040
School tax (per $1,000) 1927 $25.00
Population in 1927 11,000
INT. at Latrobe Tr. Co., Latrobe.

LAWRENCE COUNTY.
County seat is Newcastle. All bonds tax-free.
4½s'22 J-J $559,000 July 1 '28-'51
Poor District Bonds.
4½s'25 J-J $250,000r* Jan 1 '28-'43
Road & Bridge Bonds.
4½s'19 J-J $466,000 July 1 '27-'38
Road Bonds.
4½s'19 $157,000 Oct 1 '27-'38
5½s'21 J-J 305,000 July 1 '28-'36
BOND. DEBT May 19 '27 $1,737,000
Ass'd val., real & personal 1927 (about ½ actual) 69,775,315
State & Co. tax (per $1,000) '22 $10.50
Population '10, 70,032; '20, 85,545

LEBANON.
This city is in Lebanon Co Inc. Nov. 25 1885. Bonds are tax free.
Pipe Line Bonds.
4s '10 A-O $17,500c Apr 1 1930
City Improvement Bonds.
4s '15 $46,000 July 1 '30-'45 ($12,000 quinquennially)
Paving Bonds.
5s J-J $5,500 July 1 1928
Sewer & Paving Bonds.
4s '14 $12,000 July 1 '29-'34 ($6,000 due every 5 years)
Refunding Water Bonds.
3½s'02 A-O $50,000c Apr 1 '27-'32 (Part due every five years.)
Sewer Bds. (*Part every 5 years*).
3½s'11 A-O $69,700c Apr 1 '28-'40
General Impt. Bonds.
4¼s'25 J-J $14,000 July 1 1930; 50,400 July 1 '31-'39; 4,600 July 1 1940
BOND. DEBT May 1 '24 $709,900
Assess. val. '23 (2-3 act.) 19,118,000
City tax (per $1,000) 1923 $10.00
Popul'n 1910, 19,240; 1920, 24,643
INT. paid at City Treas. office.

LEBANON SCHOOL DISTRICT.
Refunding Bonds.
4s '10 A-O $48,000c ($25,000 every 5 years.)
4s '16 A-O *$64,000c (Part due every 5 years.)
4s '17 A-O $58,500c (Part due every five years.)
4¼s'24 J-J 80,000 July 1 '29 & '34; 80,000 July 1 '39 & '44; 40,000 July 1 1949; 35,000 July 1 1954
High-School Completion.
4½s'18 A-O $35,000c Oct 1 '26-'48
(Due part every 5 years.)
High School Annex Bonds.
4¼s'23 J-J $20,000 Jan 1 1933; 35,000c Jan 1 1943; 55,000c Jan 1 1953
BOND. DEBT Apr 13 '27 $550,500
Sinking fund 20,393
Tot.ass'd val.'27 (80% act.) 22,258,005
School tax (per $1,000) 1927 $13.00
Population in 1920 24,643
INT. at all Lebanon banks.
All bonds tax-exempt.

LEBANON COUNTY.
Lebanon is the county seat.
Bridge Bonds (Taxable).
4s '05 A-O $5,000c Apr 1 1929; 10,000c Apr 1 1934; 11,000 Feb 2 1930; 14,000 Feb 2 1935
4¼s'25 F-A 18,000 Feb 2 1940; 22,000 Feb 2 1945; 26,000 Feb 2 1950; 34,000 Feb 2 1955
Highway Bonds (Tax-Free).
4¼s'25 M-N $75,000 1930-1955
4¼s'26 J-J 7,000 July 1 1931; 12,000 July 1 1936; 14,000 July 1 1941; 18,000 July 1 1946; 22,000 July 1 1951; 27,000 July 1 1956
TOT. BD. DT. Mar 17 '25 $165,900
Assess. val., real estate 50,152,799
Assessed val., personal 10,000,000
Total valuation 1924 60,152,799
County tax (per $1,000) 1924 $2.50
Popul'n 1910, 59,565; 1920, 63,152
INT. at County Treasurer's office.

LEETSDALE SCHOOL DIST.
This district (P. O. Leetsdale) is in Allegheny County.
School Bonds.
4½s'26 A-O $50,000c Apr 1 '31-'40; 110,000c Apr 1 '41-'51
BONDED DEBT (?)

LEHIGH COUNTY.
Allentown is the county seat.
Funding & Improvement Bonds.
4s '10 M-N $50,000c May 1 '30-'35 ($25,000 every 5 years.)
Improvement Bonds.
4½s'22 A-O $300,000c (Due on April 1 in 1927, 1932, 1937 and 1942.)
4¼'23 A-O2 $53,000 Apr 2 1928; 66,000 Apr 2 1933; 81,000 Apr 2 1938; 100,000 Apr 2 1943
4¼s'26 J-D 142,000c June 1 1931; 174,000c June 1 1936; 214,000c June 1 1941; 270,000c June 1 1946
BOND. DEBT Jan 1 '25 $719,144
Assessed val'n, real est. 122,857,399
Assessed val'n, personal 41,935,873
Other assessable property 15,359,620
Total val. (60% act.) '25 180,212,892
County tax (per $1,000) 1925 $4.00
Pop'n 1910, 118,823; 1920, 129,101
INT. at County Treasurer's office.

LEHIGHTON.
This borough is in Carbon County.
Street Improvement Bonds.
4½s'26 J-J $125,000c July 1 1956
BOND. DEBT Sept 1926 $215,000
Assessed valuation 1926 3,348,966
Population in 1920 6,102

LEHIGHTON SCHOOL DIST.
4½s'15 J-D $65,000c July 22 1945
(See V. 101, p. 1397)
4s --- $9,250
BOND DEBT May 19 '25 $75,000
Ass'd val'n 1924 (est.) 4,000,000
School tax (per $1,000) 1924 $22.00
Population in 1924 (est.) 7,000

LEMOYNE (BORO) SCH. DIST.
This district is in Cumberland Co.
Building Bonds.
4s '06 J-J $7,400c 1936
4s '10 J-J 7,000c 1940
5s '21 M-N 24,800c 1927-1946
4½s'25 F-A 85,000c 1930-1953
Refunding Bonds.
4s '06 J-J $1,000c 1936
BOND. DEBT April 1 '27 $126,400
Floating debt 8,200
Sinking fund 13,700
Total assessed value 1926 1,803,940
School tax (per $1,000) 1926 $25.00
Population (est.) 4,000

LEWISBURG.
This borough is in Union County.
Paving Bonds (*Tax free*).
4s '08 --- $2,000
4s '11 J-J 7,000
4s '16 J-D $24,000 June 1 1946
(Subject to call after June 1 1926)
BOND. DEBT Jan 1 '26 $33,000
Assess. val. '25 (3-5 act.) 1,813,985
Tax rate (per $1,000) 1925 $36.75
Population 1910, 3,081; 1920, 3,204

LEWISTOWN.
This borough is in Mifflin County. Incorporated April 1795. All bonds tax-free.
Bridge & Paving Bonds.
4s '12 M-N $11,500 Nov 1 1942
(Subject to call beginning 1922.)
Sewer Bonds.
4s '04 M-N $11,000c 1934
(Subject to call after 1909.)
4¼s'24 A-O 20,000 Apr 1 1954
(Optional April 1 1934)
4½s'24 M-S 35,500 Mar 1 1954
(Optional Mar. 1 1934)

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LEWISTOWN (*Concluded*)—
Street Improvement.
5s '20 M-N$12,000------Nov 1950
(Optional Nov. 1 1925)
4½s'14 M-N $500----Nov 1 1944
(Optional Nov. 1 1919.)
5s '21 M-N$46,000----Nov 1 1951
(Optional Nov. 1 1931)
4½s'23 J-J 35,000---Jan 1 1953
(Optional Jan. 1 1933.)
4½s'25 M-N 75,000----------1935
4½s'26 J-D 28,000c----------
BOND. DEBT Mar 20 '27 $270,500
Floating debt (add'l)----- 1,000
Sinking fund---------- 20,307
Total assessed valuation
1925 (¼ actual)-------6,310,814
Tax rate (per $1,000) 1927----$12.00
Population 1927, 15,000; 1920, 9,849
INTEREST at Treasurer's office.

LEWISTOWN SCHOOL DIST.
This district is in Mifflin County. Bonds are tax-free.
4½s'23 J-D $34,000--Dec 1 '27-'43
BOND. DEBT June 1 '26- $214,500
Floating debt (add'l)------ 19,500
Sinking fund---------- 208,793
Tot. assess. val.'26 (¾ act.)5,925,375
Total tax rate (per M) 1926--$22.00
Population in 1926 (est.)----15,000

LIGONIER.
This borough is in Westmoreland County.
BOND. DEBT May 12 '27 $52,000
Sinking fund---------- 9,000
Assess. val. 1927 (60%act)-1,180,000
Boro. tax rate(per $1,000) '26-$16.00
Population 1910, 1,575; 1920, 1,807

LILLY SCHOOL DISTRICT.
This district (P. O. Lilly) is in Cambria County. Population 1918, 2,200; 1920, 2,421. Bonds are tax-free.
5s '16 M-N $25,000---------1948
BOND. DEBT May 6 '27--$23,500
Total val. (75% actual) '25 438,565
Sch. tax rate (per $1,000) '27-$26,000
INT. at First Nat. Bank, Lilly.

LITITZ SCHOOL DISTRICT.
A district in Lancaster County.
Building Bonds (*Tax-exempt*).
4s '16 M-N$71,000c ----1927-1946
BOND. DEBT Apr 26 '26 $81,000
Assessed val., real estate-$1,786,430
Assessed val., personal---- 549,048
Total val. (¾ actual) '24--2,335,478
Tot. tax rate (per $1,000) '26-$15.00
Population 1926 (est.)------4,100
INT. at Co. Treasurer's office.

LOCKHAVEN.
This city is in Clinton County Incorp. Mar. 28 1870. Population 1910, 7,772; 1920, 8,557.
Refunding Bonds.
3½s'10 M-N $15,000c---Nov 1 1930
(Subject to call after Nov. 1 1920.)
4s '15 --- 25,000----Nov 1 1935
Water Refunding Bonds.
4s '14 J-J $9,500----July 1 1934
4¼s'18 J-D 14,000----Dec 1 1938
5s '20 J-J 8,500----July 1 1940
Water Bonds.
5s '20 J-J $40,000----July 1 1950
4½s'24 M-N 80,000----May 1 194
Paving Bonds.
5s '19 M-S $11,000----Sept 1 1939
City Bonds.
5s '20 J-J $40,000----July 1 1950
TOT. BD. DT. Jan 1 '27-- $243,000
Water bonds (incl.)------- 152,000
Assess. val. '27 (3-5 act.)--4,741,500
Total tax (per $1,000) 1927--$13.00
State tax on bonds is paid by city
INT. at City Treas. office.

LOGAN TWP. SCHOOL DIST.
This district is in Blair County. Bonds are exempt from State taxes.
General Bonds.
4½s'22 J-J $120,000c--July 15 1952
(Optional July 15 1942.)
School Bonds.
4½s'26 A-O {$130,000c--Apr 1 '28-'40
{ 15,000c--April 1 1941
BOND. DEBT June 1 '27- $405,000
Sinking funds---------- 43,096
Total assessed val'n 1926--7,382,293
Tax rate (per $1,000) 1926----$28.00
Population in 1926 (est.)------23,000
INT. at Union Bank, Altoona.

LOWER MERION TOWNSHIP.
This township (P. O. Ardmore) is in Montgomery County. Population 1910, 17,671; 1920, 23,866.
Improvement Bonds.
4½s'19 A-O $75,000r*--Oct 1 '29, '34 and '39z
Twp. Lot and Bldg. Bonds.
4½s'14 M-N$50,000--Nov 1 '34&'44
4¼s'24 A-O 275,000----------1954
(Optional, 1927)
Playground Bonds.
4¼s'13 J-J $20,000---July 1 1943
Highway Bonds.
5s '21 M-N$100,700-Nov 1 '27-'28
Sewer Bonds.
4s '16 F-A {$20,000c---Feb 1 1931
{ 20,000c---Feb 1 1946
3½s '03 J-J 76,000--July 1 '28-'33
4s '04 J-J 82,000--Jan 1929-1934
4¼s'24 A-O 150,000 -----1929-1954
BOND. DEBT Jan 1 '27- $868,000
Floating debt (add'l)------ 32,000
Assess. val. (1-3 act.) '27-62,429,640
Township tax (per $1,000) '27- $12.25
INTEREST payable at Merion Title & Trust Co., Ardmore.

LOWER MERION TOWNSHIP SCH. DIST. (P. O. Ardmore).
Bonds are all tax-free to holder.
3½s'01 J-J $16 000c----------1931
4s '09 J-J 120,000c-July 1 '28-'39
4½s'10 A-O {40,000c Oct 1---'30-'35
{20,000c----Apr 1 1940
4¼s'13 J-D 75,000c-Dec 1
1927, '33, '38 and '42------
(part each 5 years)
4¼s'14 J-D 60,000 -----1929-1943
(Part due every 5 years.)

4s '17 M-N$60,000c----------
(Due $15,000 May 1 1927, 1932, '37 '42 and '46.)
4¼s'20 J-D {45,000c--June 1 '30 '35 & '40
{20,000c--June 1 1945
{20,000c---Dec 1 1949
4s '22 J-D 625,000 -----1932-1952
($125,000 every 5 years.)
4s '23 J-D {$30,000c----une 11928
{ 35,000c-June 1 '33-'48
{ 30,000c---Dec 1 1952
4¼s'26 F-A {400,000c-Feb 1 '36, '41, '46 & '5
{100,000----Aug 1 1955
TOT. BD. DT. June 1 '27 $1,801,000
Sinking funds---------- 416,677
Assess. val. '27 (1-3 act.)-60,200,565
School tax (per $1,000) 1927-$15.00
Popul'n 1910, 17,671; 1923 23,866
INT. on 1901, 1909 and 1910 bonds payable at Merion Title & Trust Co., Ardmore; on others at Bryn Mawr Trust Co., Bryn Mawr.

LOWER MORELAND TWP. SCH. DIST.
This district (P. O. Bethayres) is in Montgomery County.
4½s'26M-N $75,000--May 1 '32-'56
BOND. DEBT May 1 '27- $93,000
Sinking fund---------- 5,000
Assessed value 1927---------1,615,000
Population 1927 (est.)---------1,500
INT. at the Huntington Valley Trust Co., Huntington Valley, and the Hatboro National Bank.

LOWER YODER TOWNSHIP.
This township (P. O. Johnstown) is in Cambria County. Bonds are tax-free.
Road Improvement Bonds.
5s '22 --- $50,000----------
(Due $10,000 on July 1 in each of the years 1931, 1935, 1938, 1940 and 1942.)
BOND. DEBT May 21 '25 $77,000
Sinking fund---------- 9,000
Assess. val., real estate----1,584,840
Assess. val., personal----- 167,900
Other assess. property---- 6,750
Tot. assess. val.'25(½ act.)1,759,490
Tax rate (per $1,000) 1925 ----$8.50
Population 1910, 2,765; 1920, 2,868

LUZERNE COUNTY.
The county seat is Wilkes-Barre
Int. payable at Treasurer's office.
All bonds are tax free.
Bridge Bonds.
4½s'15 J-J {$504,000c-Jan 1 '30-'43
{ 46,000c--Jan 1 1944
5s '23 M-N {100,000----Nov 1 1927
{ 50,000----Nov 1 1928
4¼s'25 F-A {450,000c-Feb 1 '30-'32
{ 50,000c---Feb. 1 1933
{100,000c---Feb 1 1933
4¼s'25 F-A {150,000c---Feb 1 1934
{100,000c---Feb 1 1935
4¼s'27 J-J1,000,000c-Jan 1 '30-'39
Road, Bridge & School Bonds.
4½s'13 M-N$330,000 ----1928-1943
Court-House Bonds
4s '03 F-A $13,000c--------1928
4½s'07 --- 60,000----------
4s '09 A-O 335,000-----1927-1933
Refunding Bonds
4½s'11M-N$170,000c-May 1 '28-'36
Funding Bonds.
4s '10 F-A $100,000c-Feb 1 '28-'34
BOND. DEBT Jan 4 '27-$2,575,000
Sinking fund---------- 70,928
Assessed val., real---396,370,078
Assessed val., personal---16,848,734
Other assessable property- 1,013,331
Total assessed val. 1926
(abt. 70% actual)---414,232,143
County tax (per $1,000) 1925-$8.90
Pop'n in 1910: 343,186; '20, 391,001

LYCOMING COUNTY.
County seat is Williamsport. All bonds are tax-free.
Bridge Bonds.
5s '20 M-N$300,000c-May 15 1930, '35 & '40
Road and Bridge Bonds.
4¼s'23 J-J $400,000c----1938-1953
(Due $100,000 every 5 years.)
BOND. DEBT Jan 1 '27- $703,500
Sinking fund---------- 115,711
Assessed val., real estate-31,044,273
Assessed val., personal--- 491,182
Other assessable property- 4,413,025
Tot. val 1926 (½ act.) --35,948,480
Co. tax rate (per $1,000) '25--$9.50
Popul'n 1910, 80,813; 1920, 83,100
INT. at County Treasurer's office.

McDONALD
This borough is in Washington Co. All bonds are tax-free.
Street Impt. Bonds (*Tax-free*).
5s '11 $3,000---Aug 1 '27-'29
4½s'23 J-J {4,500c*July 2 '27-'29
{4,000c*-July '30-'31
Municipal Building Bonds.
4¾s'22 M-N {$8,000c*--May 1 1932
{11,000c*--May 1 1937
{14,000c*--May 1 1942
{17,000c*--May 1 1947
{20,000c*--May 1 1952
BOND. DEBT Jan 1 '27-- $81,500
Assessed valuation 1926---1,598,245
Tax rate (per $1,000) 1926-----$4.20
Population 1927----------3,200

McKEAN COUNTY.
Smethport is the county seat.
5s '19 M-N350,000c ---1926-1939
Road-Improvement Bonds.
5s '21 M-S {$50,000c---------1928
{50,000c----------1933
5s '18 M-S 300,000c1929, '34 & '39
6s '21 J-D 166,700cJune 1, '27, '31 '36 & '41
TOT. DEBT Apr 13 '27-- $550,000
Assessed valuation, real--20,324,118
Assessed val'n, personal-- 178,882
Other assessable property 3,499,170
Total assessed value 1927
(70% actual)---------24,002,170
Tax rate (per $1,000) 1927-- $18.00
Popul'n 1910, 47,868; 1920, 48,934

MC KEESPORT.
This city is in Allegheny County. Incorporated Jan. 15 1891. All bonds, coupon in form, are tax-free.
Funding Bonds.
4s '10 M-N$97,000--Nov 1 '27-'39
4½s'25 A-O 153,000 -----1927-1935
Filtration Bonds.
4s '09 J-J $24,000--Jan 1 '28-'39
Improvement Bonds.
4s '05 J-J $12,000--Jan 1 '28-'31
4s '09 J-J 46,000--July 1 '27-'39
4¼s'27 M-N{21,000--May 1 '29-'35
{72,000--May 1 '36-'53
4¼s'27 M-N100,000--May 1 '29-'48
Street Repair Bonds.
5s '20 A-O$ 90,000--Apr 1 '28-'50
5½s'20 J-D { 1,000---Dec 1 1930
{14,000--Dec 1 '31-'38
Sewer Bonds.
4s '07 J-J $27,000--Jan 1 '28-'36
5s '20 J-J 9,000--July 1 '28-'45
4½s'24 J-J 4,000--July 1 '38-'39
Poor Farm Bonds.
4s '07 J-J $18,000--Jan 1 '28-'36
Fire Dept. Bonds.
4¾s'19 A-O $39,000----Apr 1 1939
Water Bonds.
4s '06 M-N $85,000--May 1 '28-'35
4s '16 J-D 60,000--Dec 1 '27-'46
4½s'24 J-J { 80,000--Jan 1 '29-'36
{153,000--Jan 1 '37-'53
Street Improvement Bonds.
4½s'22 J-D{$98,000--June 1 '28-'45
{ 3,000---June 1 1946
4½s'25 J-D 112,000--June 1 '27-'40
4½s'26 M-N{16,000---Nov 1 '28-'29
{84,000---Nov 1 '30-'41
4¼s'27M-N{ 7,000----May 1 1929
{114,000--May 1 '30-'48
Street and Sewer Construction Bonds.
4½s'22 J-J {$37,000--July 1 '28-'37
{ 4,000---July 1 1938
GEN. BD. DT. Jan 5 1927$1,152,000
Floating debt (additional). 511,940
Sinking fund---------- 4,984
Total. val. '27 (60% act.)-45,468,290
Total tax rate (per $1,000) '27 $11.50
Pop. 1910, 42,649; 1920------45,975

MCKEESPORT SCHOOL DIST.
3½s '99J-J $5,000c*--Jan 1 1928
3½s '00M-N 20,000c*May 1 '28-'30
4s '05 J-J 103,000c*- Jan 2 '28-34
4½s'14 M-N 200,000c*May 1 '28-'43
5s '20 A-O {10,000c*Apr 1 '28-'29
{40,000c*Apr 1 '30-'34
{50,000c*Apr 1 '35-'39
{60,000c*Apr 1 '40-'44
{75,000c*Apr 1 '45-'49
5s '22 J-J {30,000c* ---1927-1930
{60,000c*---1931-1934
{180,000c* ---1935-1943
{200,000c* ---1944-1951
4½s'24 M-N{40,000c*May 1 '30-'39
{55,000c*May 1 '40-'55
{30,000c*May 1 '51-'53
BOND. DEBT Apr 15'27 $1,158,000
Sinking fund---------- 168,137
Assessed valuation 1927--45,469,640
School tax (per $1,000) 1927--$16.50
Population in 1925 (est.)-----50,000
All bonds tax-free to holders.
INT. at National Bank of McKeesport.

MC KEES ROCKS.
This borough is in Allegheny Co.
4s '06 --- $53,000----------serial
4½s'09 --- 30,000----------1929
4½s'12 --- {25,000----------1927
{30,000----------1932
{40,000----------1937
4½s'15 --- {30,000----------1930
{35,000----------1935
{45,000----------1940
4½s'22 --- 205,000-Mar 15 '33-'50
(For maturity see V. 114, p. 1213.)
4¼s'24 F-A 150,000--Aug 15 '51-'53
4½s'27 J-D {200,000--June 1 '42-'49
{ 35,000----June 1 1950
BOND. DEBT May 1 '24- $518,000
Sinking fund---------- 20,000
Tot.assess.val.'24(60%act) 9,870,900
Boro. tax rate(per$1,000) '24-$16.00
Pop'n 1910, 14,702; 1920, 16,713

McKEES ROCKS SCHOOL DIST.
All bonds are tax-free.
5s '99 --- $18,000----------1929
4½s'00 --- 5,000c----------1930
4¼s'00 --- 10,000----------1930
5s '07 --- 80,000c----------1937
4½s'11 --- 25,000c----------1931
5¼s'22 J-J {15,000---Jan 15 1927
{20,000---Jan 15 1933
{35,000---Jan 15 1940
{80,000-Jan 15 '45&'50
4½s'23 --- 175,000-----1928-1953
4¼s'26 J-J {25,000--July 1 '32-'34
{15,000---July 1 1935
{25,000--July 1 '36-'38-'39-'41
{30,000--July 1 '43-'44-'47-'49
{15,000----July 1 1951
BOND. DEBT Apr 10 '26- $463,000
Sinking fund (about)----- 10,000
Assessed valuation 1925--10,932 000
Tax rate (per $1,000) '25-----$17.00
INT. payable at the McKees Rock Trust Co., McKees Rock.

MAHANOY CITY.
This borough is in Schuylkill Co. All bonds are tax-free.
Improvement Bonds.
4¼s'24 M-N$270,000cMay 1 '28-'54
Street and Fire Dept. Bonds.
-s '17 J-J $68,000c----------1947
BD. DEBT May 25 '27-- $378,000
Total assessed val. 1927---5 533,466
Total tax rate(per $1,000) '26 $23.50
Pop'n 1910, 15,936; 1920---- 15,599

MAHANOY CITY SCH. DIST.
Bonds Outstanding (*Tax-free*).
1899 issue-$4,300|1913 issue$98,000
1905 issue-11,800|1915 issue 12.000
BOND. DEBT ---------- $121,800
Tot.assess.val.'26 (30% act.)5,434,719
School tax rate(per $1,000) '26$28.00
Population ----------15,599

MAHANOY TWP. SCH. DIST.
This district is in Schuylkill Co.
5s '22 A-O$100,000c--Oct 1 '27-'43
BOND. DEBT Apr 13 '27- $279,000
Assess. val.'26 (20% act.)--8,358,171
Tax rate (per $1,000) 1926---$34.00
Population in 1920----------5,627

MARCUS HOOK.
This borough is in Delaware Co.
All bonds tax-free.
4s '16 ---{$32,000c---------1943
{ 4,500c---------1948
GEN. BD. DT. May 25' 26 $36,500
Tax rate (per $1,000) 1926---$11.00
Population 1910, 1,573; 1920, 5,324

MARPLE TWP. SCH. DIST.
This district is in Delaware Co.
NET DEBT May 1923---- $71,190
Assessed valuation 1922---1,529,215
Population----------1,200

MASONTOWN SCHOOL DIST.
4½s'17 J-J {$10,000----July 1 1937
{ 10,000----July 1 1942
{ 10,000----July 1 1946
BOND. DEBT Apr 15 '27- $30,000
Floating debt (add'l)------ 38,756
Sinking fund---------- 9,955
Assess. val. real estate '27 1,600,000
Sch. tax rate (per $1,000) '27-$35.00
Population 1927----------3,500

MAUCH CHUNK.
This borough is in Carbon County.
Incorporated 1850.
BOND. DEBT Apr 12 '27- $36,000
Total assessed valuation'27-2,157,000
Total tax rate (per $1,000) '26$12.00
Pop'n 1910, 3,952; 1920------3,666

MEADVILLE.
This city is in Crawford Co. Inc. as third-class city Feb. 5 1866. Re-Incorporated April 1 1913. All bonds are tax-free.
4¾s'19 F-A {$45,000c-Aug 1 1929, '34, '39, '44 & '49
4½s'24 J-J 10,000c---Jan 1 1954
(Optional Jan. 1 1939.)
4¼s'26 J-J 14,000c---Jan 1 1956
(Optional Jan. 1 1941.)
City Hall (*Red. after 1925.*)
4s '15 J-J $14,000c---May 1 1945
Street Paving (*Red.* 1928).
4s '13 J-J $60,000c---Aug 1 1943
Special Impt. (*Red. July* 1 1921.)
4s '06 J-J $58,000c---July 1 1936
4s '16 J-J 48,000c---July 1 1946
(Subject to call 1931.)
5s '21 J-J 38,000c---Apr 1 1951
4¼s'26 J-J 4,000----July 1 1941
(Redeemable on July 1 1936.)
4½s'22 J-J 35,500c*--Jan 1 1952
(Red. after Jan. 1 1937.)
BOND. DEBT Apr 1 '27-- $326,500
Assessment debt (add'l)--- 107,600
Sinking fund---------- 120,761
Assess. val. real estate-----8,430,970
Assess. val. personal------ 360,640
Tot.assess.val.'26(50% act.)8,791,610
Total tax (per $1,000) 1926---$19,00
Pop'n 1910, 12,780; '20 ---- 14,568
INT. is payable at city treasury.

MEADVILLE SCHOOL DIST.
This district (P. O. Meadville) is in Crawford County. Bonds are tax-free.
4½s'22 A-O $225,000cApr 1 '28-'52
(Optional Jan. 1 1941.)
BOND. DEBT Apr 12 '27- $299,000
Sinking fund---------- 36,000
Total assess. val. 1927----7,800,000
Sch. tax rate (per $1,000) '27- $23.00

MEDIA.
This borough is in Delaware Co. Incorporated Mch. 10 1850. Bonds are taxable.
3½s'99 M-N$29,000r---May 1 1929
4½s 1914 J 18,000c---July 1 1931
4½s '16 J-J 50,000c-July 1 '36&'46
4¼s'25 F-A {10,000c---Aug 1 1935
{20,000c---Aug 1 1945
{30,000c---Aug 1 1955
Sewer Bonds.
4½s'24 F-A {$60,000c---Aug 1 1929
{ 40,000c-Aug 1 '34-'39
{ 50,000c-Aug 1 '44-'49
{ 30,000c---Aug 1 1954
BOND. DEBT Jan 1 '27-- $337,000
Water debt (incl.)---------- 94,000
Sink. fund (cash & invest.) 43,999
Total assess. val. 1927----4,825,775
(Assessment about 50% actual.)
Total tax (per $1,000) 1925---$13.00
Population in 1920 4,109; '26 5,000
Note.—All borough's coupon bonds may be registered as to prin. only.
INT. payable in Media, on the 3½s at the Charter Nat. Bank; on others at First Nat. Bank.

MEDIA SCHOOL DISTRICT.
4s --- $26,000c*---------1942
4½s --- 98,000c*--1943&1945
TOTAL DEBT Mar 20 '27 $124,000
Sinking fund---------- 57,000
Assess. val. '27 (50% act.)-4,641,000
Sch. tax (per $1,000) 1927----$15.00
Population in 1927 (est.)-----5,000
INT. at First Nat. Bank, Media.

MERCER.
This borough is in Mercer County.
Funding Bonds.
-s '24 --- $30,000c----------
General Impt. & Fund. Bonds.
5½s'22 A-O $10,000c---Dec 1 1951
(Optional Dec. 1 1936.)
BOND. DEBT Apr. 12 '26- $71,375
Tot. assess. val. '26 (½ act)1,068,285
Total tax rate (per $1,000) '26-$23.00
Pop'n 1910, 2,026; 1920-------1,932
INT. payable in Mercer.

MERCER COUNTY.
Mercer is the county seat. Bonds are tax-free. Pop'n '10, 77,669; 1920, 93,788.
Court-House Bonds.
4s '09 J-D $67,000c*---------1929
(Subj. to call part yearly from 1911.)

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MERCER COUNTY (*Concluded*)—
Funding Bonds.
4s '16 M-S { $16,000c*--Sept 1 1927 / 16,500c*--Sept 1 1928 / 17,500c*--Sept 1 1929 / 30,000c*Sept 1 '30-'31
5½s'21F-A1,377,000c_Aug 1 '27-'50
(For amount due each year see V. 113, p. 980.)
Road Bonds.
4¼s-22 J-J $905,000 July 15'28-'51
(For maturity see V. 115, p. 461.)
4¼s'24 J-J $135,000c* ---1927-1952
(For maturity see V. 118, p. 2860.)
4¼s J-J 155,000c* ---1927-1950
(For maturity see V. 116, p. 3029.)
BD. DEBT May 25 '27--$2,674,000
Floating debt (add'l)---- 345,000
Sinking fund---------- 76,870
Total val. '26(50% act.)_60,000,000
State & Co. tax rate (per $1,000)
1926 ----------$12.00
INT. payable at Treasurer's office

MEYERSDALE SCHOOL DIST.
This district (P. O. Meyersdale) is in Somerset County.
4½s'07 J-J { $10,000c---July 1 1932 / 5,000c---July 1 1937
5s '20 F-A 8,000c---Feb 1 1945
(Optional Feb 1 1940.)
4½s'22 J-J $10,000c---July 1 1947
BOND. DEBT July 1 '27_ $33,000
Total assessed value 1927
(about ½ actual)---------1,249,045
School tax (per $1,000) 1927--$23.00
Population in 1926 (est.)------4,000

MIDDLE COAL FIELD POOR DISTRICT.
This district is in Carbon and Luzerne Counties.
4½s'22 A-O $210,000--Oct 1 '27-'32
BOND. DEBT Mar 25 '25 $270,000
Total assess. value 1921--61,343,693
Population (est.)----------37,000

MIDDLE TAYLOR TOWNSHIP.
This township is in Cambria Co.
s '19 F-A { $30,000---Aug 1 1929, '34 & '39 / 5,000---Aug 1 1944
BONDED DEBT May20'23 $45,000
Floating debt---------- 11,601
Tot.assess.val.'23 (¾ act.)_ 892,370
Tax rate (per $1,000) 1923--$13.00
Population in 1922----------400

MIDLAND.
This borough is in Beaver County.
5s '08 M-S $6,500c---Sept 1 1928
4½s'12 M-N 9,500c---Nov 1 1932
5s '13 F-A 8,000c---Aug 1 1933
5s '13 M-N 12,500c---Nov 1 1933
5s '14 M-S 13,000c---Sept 1 1934
5s '15 M-N 12,000c---May 1 1936
5s '15 A-O 22,000c---Oct 1 1935
4½s'16 A-O 25,000c---Apr 1 1937
5s '24 A-O { 3,000c-Apr 1 '29-'31 / 2,000c-Apr 1 '33-'34 / 2,000c---Apr 1 1936 / 1,000c---Apr 1 1937 / 2,000c---Apr 1 1938 / 20,000--Apr 1 '39-'42
Improvement Bonds.
5s '16 F-A*$12,000c_Aug 1 '27-'36
(See V. 103, p. 602, for maturity.)
5s '17 J-J $22,000c-----July 1937
5s '18 F-A 25,000c---Aug 1 1938
4½s'25 A-O 41,000c-Apr 1 '28-'45
(For maturity see V. 120, p. 3228)
Sewer Bonds.
4½s'25 M-S $206,000---Sept 1 1954
All the above bonds are tax-free.
BOND. DEBT Apr 15 '26_ $451,500
Tot.ass'd val.'25(3-5 act.)_6,829,943
Tax rate (per $1,000) 1925---$12.00
Population in 1910----------1,244
Population in 1920----------5,452
*INT. at Midland Sav. & Tr. Co

MIDLAND SCHOOL DISTRICT.
Incorporated 1906.
Bonds are tax-free.
4½s'16 M-N $30,000-May 1 '28-'37
(See V. 102, p. 2275, for maturity)
5s '19 --- $38,500--Feb 1 '28-'36
4¼s'24 F-A 325,000r*Aug 1 '30-'54
4¼s'26 M-N { 2,000c---May 1 1939 / 21,000c-May 1 '40-'46 / 32,000c-May 1 '47-'54 / 20,000c-May 1 '55-'56
BOND. DEBT June 1 '27- $437,500
Tot.ass'd val.'27(2-5 act.)_7,243,461
School tax (per $1,000) 1927--$25.00
xINT. at Midland Sav. & Tr. Co.

MIFFLIN COUNTY.
Lewistown is the county seat.
Bridge Bonds (*Tax-free*).
4¼s'23M-N { $60,000c*--Nov 1 1933 / 162,000c*Nov 1 '34-'51 / 58,000c*--Nov 1 1952
BOND. DEBT Apr 17 '27 $280,000
Sinking fund---------- 21,412
Assessed val., real estate_14,499,353
Assessed val., pers'l prop.-- 291,358
Othr assessable property---1,152,240
Tot.ass'd val.'27(60%act)15,942,951
State & co. tax (per$1,000) '27 $8.00
Population in 1910 27,785; '20 31,439

MIFFLIN TWP. SCH. DIST.
This district is in Allegheny County
Bonds below are tax-free to holders
4½s'09 M-S $40,000c_Nov15 '27-'39
4¼s'11 J-J 15,000cJ'ly15'31,'36-'41
5s '15 M-N 12,000_May 15 '30-'40
(Part due every 5 years)
4½s'16M-N { $5,000---May 1 1937 / 5,000---May 1 1942 / 5,000---May 1 1946
4½s'19 J-J 85,000----------
5½s'20 M-N 25,000c_May 1 1930, '35, '40, '45 & '50.
4½s'24 J-J { 10,000c-Jan 1 '29&'34 / 20,000c-Jan 1 '39&'44 / 20,000c-Jan 1 '49&'54
BOND. DEBT May 1927 _ $237,060
Assess. val. '24----------6,423,520
School tax (per $1,000) 1924--$25.00
INT. on bonds of 1924 at Monongahela Trust Co. of Homestead, on others at Homestead Savs. Bank & Tr. Co. and First N. Bk., McKeespt.

MILL CREEK TWP. SCH. DIST.
This district (P.O. Newmanstown) is in Lebanon County. Bonds are tax-free.
4½s'22 J-J $70,000c_July 1 '28-'47
(For maturity see V. 115, p. 461.)
4s½'23 F-A $34,000c_Every 5 years
BOND. DEBT June 14 '27 $109,000
Sinking fund---------- 19,161
Tot. assess. val. '27 (¾ act.)1,834,369
Sch. tax rate (per $1,000) '27--$16.00
Population (est.)----------2,500
INT. payable in Philadelphia.

MILL CREEK TWP. SCH. DIST.
This district (P. O. Erie) is in Erie County. Bonds are tax-free.
5s g '17 s-a $50,000c----------1927
(Subject to call 1920.)
4½s'23 M-N { 20,000--Nov 1 '33&'38 / 11,000---Nov 1 1943
TOTAL DEBT June 11 '27 $154,916
Floating debt---------- 7,351
Sinking fund---------- 22,866
Tot.ass'd val.'27(30% act.)4,496,761
Tax rate (per $1,000) 1927----$18.00
Population in 1926 ---------- 4,390
INT. on bonds of 1923 at District Treasurer's office.

MILTON SCHOOL DISTRICT.
Bonds below are tax-free to holder.
Interest at Treasurer's office.
4s '04 J-J $500----------1927
4s '06 J-J 1,000----------1929
4s '10 J-J 13 500c----------1937
($1,500 yrly. beg. '16, opt. after '21.)
4½s'10 J-D 35,500----------1944
6s '21 F-A 74,000--Feb 1 '28 '46
4½s'25 M-N 40,000----------
BOND. DEBT Apr 19 '27- $164,500
Ass'd val. '27 (½ actual)--3,721,435
School tax (per $1,000) 1927--$25.00
Population (est.)----------8,639

MILLVALE.
This borough is in Allegheny Co.
Street Bonds.
4½s'15 A-O $55,000-----1927-1944
Electric-Light Bonds.
4½s'15 A-O $26,000-----1927-1944
Sewer & Paving Bonds.
4½s'25 M-S$115,000--Sept 1 '36-'54
(For maturity see V. 121, p. 2070.)
BOND. DEBT Nov 1 '25- $321,000
Total taxable value 1925--4,678,000
Total tax rate (per $1,000) '24-$18.00
Population 1910, 7,861; 1920--8,031

MILLVALE SCHOOL DISTRICT.
This district (P. O. Allegheny) is in Allegheny Co. Pop'n '17 (est.)10,000
Bonds are tax-free.
4s '95 J-J $4,000c----------
4½s'08 J-J 25,000c_July 1 '28-'38
4½s'25 M-S 200,000_Mar 15 '30-'54
BOND. DEBT Apr 1 '25-- $200,000
Floating debt (add'l)------ 30,000
Assess. val. 1924 (80%act.)4,673,000
School tax (per $1,000) 1924--$14.00
INT. payable at Bank of Millvale

MINERSVILLE SCHOOL DIST.
This district is in Schuylkill County
4s '10 M-N$60,300----------1940
(Subj. to call at option of Sch. Board)
TOTAL DEBT Apr 1927-- $52,000
Assess. val. '25 (30% act.) 2,667,711
School tax (per $1,000) 1925--$16.00
Population in 1924----------7,800
INT. at First Nat. Bk., Minersville.

MONACA.
This borough is in Beaver County
Water Bonds.
--'95 --- $3,500----------
Water Impt. Bonds.
--'02 --- $7,500----------
Floating Debt, Street Impt., &c.
--'02 --- $18,000----------
Improvement Bonds.
4½s'22 J-D $32,000--June 1 '32-'52
(For maturity see V. 115, p. 569)
BOND. DEBT Apr 27 '27- $56,000
Total val. 1927 (2-3 act.)--2,791,256
Total tax rate (per $1,000) '27 $17.00
Population 1910, 3,376; 1920, 3,838
INT. on 4½s of 1922 at Citizens' Nat. Bank, Monaca.

MONACA SCHOOL DISTRICT.
4½s'23 --- $115,000--June 1 '28-'52
(For maturity see V. 116, p. 1272)
BOND. DEBT Apr 18 '27- $126,500
Tot.ass'd val.'27(3-5act.)_2,450,000
Tax rate (per $1,000) 1927---$24.00

MONESSEN.
This city is in Westmoreland County. Incorporated Sept. 3 1898. Became a third-class city Jan. 1 1922.
4½s'23 A-O$150,000c*_Apr 1 '28-'49
(For maturity see V. 116, p. 2676)
4½s'23 J-J $85,000c*_Jan 1 '28-'37
(For maturity see V. 116, p. 2676)
4½s'26 M-S 150,000c*_Mar 1 '42-'56
(For maturity see V. 122, p. 1058.)
Repaving Bonds.
4½s'25 F-A { $20,000--Feb 1 '32-'35 / 15,000---Feb 1 1938 / 10,000---Feb 1 1939 / 5,000---Feb 1 1940 / 15,000---Feb 1 1941 / 5,000---Feb 1 1942 / 30,000--Feb 1 '43&'45
Street Bonds.
5s '07 J-D { $10,000c----------1927 / 45,000c----------1934-1936
Gen. Imprt. & Ref. Bonds.
4½s'11J-D $100,000c Dec 15 '27-'40
(Part every 5 years)
BOND. DEBT Apr 1 '27- $772,000
Sinking fund---------- 14,237
Assess. val.(50% act.) '27 13,960,468
City tax (per $1,000) 1927----$13.00
Pop'n 1920, 18,179; 1927---25,000
INTEREST at Treasurer's office

MONESSEN SCHOOL DIST.
4½s'02 M-S $6,000c----------1931
4½s'03 M-S 14,000c----------1928
4½s'07 J-D 40,000c----------1937
4½s'10 F-A 60,000c----------1940
4½s'13 J-D 175,000c_June 1 '28-'42
(Part due every 5 years.)
4½s'16 F-A 80,000c ----1927-1946
4½s'19 A-O 260,000---Oct 1 '27-'49
(See V. 110, p. 486 for maturity.)
4½s'22 J-D 145,000c_Dec 1 '27-'51
(For maturity see V. 116, p. 540)
TOTAL DEBT May 26 '27 $785,000
Sinking fund---------- 286
Assess.val '26(50-60% act.)13,079,578
Tax rate (per $1,000) 1927---$24.00
Population in 1920 (est.)-----18,179
INT. payable in Monessen.

MONONGAHELA.
This city is in Washington County
5s '22 M-N { $25,000--May 1 '28-'32 / 40,000--May 1 '33-'37 / 96,000--May 1 '38-'45 / 14,000----May 1 1946
Municipal Building Bonds.
4½s'15 --- $25,000----------
Improvement Bonds.
3½s'99 --- $21,000----------
4½s'11 M-S 85,000c_Sept 1 '32-'40
Street Bonds.
4¼s'23J-D { $15,000----June 1 1928 / 20,000--June 1 '29-'33 / 5,000----June 1 1934 / 12,000--June 1 '35-'36 / 3,000----June 1 1937
4¼s'25 J-D { 10,000----June 1 1930 / 5,000---June 1 '31-'32 / 6,000----June 1 1933 / 14,000----June 1 1934 / 15,000----June 1 1935 / 8,000---June 1 '36-'37 / 14,000----June 1 1938 / 15,000----June 1 1939
BOND. DEBT Jan 1 '27-- $456,000
Sinking fund---------- 81,912
Tot.ass'd val '27(80% act.)12,500,000
Tax rate (per $1,000) 1927-----$7.60
Population 1910, 7,598; 1920--8,688
INT. payable at Alexander & Co., Monongahela and First Nat. Bank.

MONONGAHELA SCH. DIST.
School Bonds.
4½s'15 J-D $60,000c_June 1 '27-'39
(See V. 102, p. 1286, for maturity.)
4½s'10 F-A $12,000c ----1927-1932
4½s'07 J-D 18,000c ----1928-1935
4½s'22 J-J { 156,000c-July 1 '38-'49 / 19,000c---July 1 1950
4½s'24 J-J 30,000c--Jan 1 '38-'52
BOND. DEBT June 5 '24- $326,000
Floating debt---------- 11,000
Sinking fund---------- 36,618
Total assessed value 1926-12,289,245
School tax (per $1,000) 1926--$11.00
Population in 1926 (est.)-----12,500
INT. at Monongahela City Tr. Co.

MONONGAHELA TWP. SCH. D.
This township (P. O. Mapletown) is in Greene County.
6s '24 A-O $50,000c--Oct 1 '27-'28
BOND. DEBT Apr 1 1927- $50,000
Floating debt (add'l)------ 11,000
Tot.ass'd val.'26 (40% act.)5,105,517
Population 1927 (est.)--------1,650

MONROE COUNTY.
Stroudsburg is the county seat.
5s g '21 M-N$100,000c--Nov 1 1951
Road Improvement Bonds.
4¼s'23M-N { $40,000c---1931 & '37 / 40,000c---1943 & '49 / 20,000c----------1953
Poor District Bonds.
4¼s'24M-N$125,000r*--Nov 1 1954
(Optional Nov 1 1939)
4¼s'26 J-D 80,000--June 1 '31-'46
BOND. DEBT May 1 '26 $400,000
Sinking fund---------- 79,282
Tot.ass'd val.'26(¼act.)_18,241,919
Co. tax rate (per $1,000) '25--$10.00
Popula'n 1910, 22,941; 1920, 24,295

MONTGOMERY COUNTY.
County seat is Norristown. Population 1910, 169,590; '20, 199,310.
Court-House Bonds (*Tax-free*).
3½s M-S $35,000r----1927-1933
Funding Bonds (*Tax-free*).
4s'06 J-D 148,000r*-----1927-31-36
BD. DEBT May 25 '27--- $165,000
Assess. val. real estate_227,151,585
Assessed value personal_218,455,950
Tot.ass'd val.'25(¼ act.)442,769,040
State & Co. tax (per $1,000) 1927 $3.00
INT. payable at Norristown.

MOUNT CARMEL.
This city is in Northumberland County. Borough incorp. Nov. 3 1862.
Refunding Bonds (*Tax-free*).
4½s'08 M-N $10,000c---1927-1937
Funding Bonds.
4½s'17M-N $75,000----$5,000 y'ly
5s '19 --- { $25,000--Oct 1 '29-'33 / $40,000--Oct 1 '35-'49 / ($5,000 every 2 yrs.)
Sewer Bonds (*Tax-free*).
4s'05 J-J 50,000c---July 1 1935
BOND. DEBT May 1918- $244,900
Assess. val. '15 (¼ act.)--3,280,759
Total tax (per $1,000) 1916--- 41.50
Pop'n '10, 17,532; '20------17,466
INT. at Treasurer's office.

MT. CARMEL SCHOOL DIST.
Bonds below are tax-free to holder
4s '08 M-S $90,000c---Sept 1 1938
(Subject to call after Sept 1 1918.)
4½s'13 M-N 50,000c ----1927-1938
BOND. DEBT May 25' 27 $133,000
Floating debt---------- 31,000
Sinking fund---------- 19,926
Assess. val. '27(40% act.)_3,500,000
School tax (per $1,000) 1927--$25.00
Population in 1927 (est.)-----21,000
INT. at City Treas. office.

MOUNT JOY BOROUGH SCH. DISTRICT.
This district P. O. Mt. Joy) is in Lancaster County.
3¾s'04 F-A $3,500c_Feb 1 '28-'34
4s '15 M-N 9,500c_Nov 1 '27-'45
4½s'25 J-D 68,000c*Dec 1 '27-'55
BOND. DEBT Apr 19 '27- $84,000
Sinking fund---------- 5,456
Assess. val. 1926 (about 30% actual)----------1,297,328
Tax rate (per $1,000) 1926----$20.00
Population 1926 (est.)-------2,800

MT. LEBANON TOWNSHIP.
4½s'24--- { $30,000Feb 1'29-'34 &'39 / 45,000Feb 1'44,'49&54
4½s'25 J-J { 100,000c-July 1 '30-'35, '40, '45 & '50 / 25,000----July 1 1955
School Bonds.
4¼s'27 F-A$180,000-----1932-1957
Improvement Bonds.
1½s'17 --- $30,000----------
(Due serially at intervals of 5 years.)
Sewer Bonds (*Tax-free*).
4½s'13 F-A $48,000c ----1927-1943
Street Improvement Bonds.
4½s'22 J-J $25,000--July 1 '28-'50
(For maturity see V. 115, p. 787)
BOND. DEBT June 1924- $185,000
Certificate debt (add'l)-----180,198
Cash in sinking fund------ 4,387
Certificate sinking fund----- 3,000
Real value (estimated)---15,000,000
Assessed valuation------- 8,235,080
Total tax rate (per $1,000) '19-$16.25
Population in 1920----------2,258
INT. at First Nat. Bank, Castle Shannon.

MT. LEBANON TWP. SCH. DIST.
This district is in Allegheny Co.
Bonds are all tax-free.
5¼s'21 A-O { $90,000c*-Apr 1 '28-'36 / 165,000c*Apr 1 '37-'51
4¼s'23 J-J 50,000c*----------
($10,000 on Jan. 1 in each of the years 1929, 1935, 1941, 1947 and 1953.)
4½s'24 M-S { 85,000c* --1926-1944 / 80,000c* --1945-1954 / 30,000c June 1 '31& '37
4¼s'25 J-D { 60,000c June 1 '43, '49, & '59
4½s'27 --- 140,000-----1932-1962
BOND. DEBT Apr 24 '27- $560,000
Sinking fund---------- 6,957
Tot.ass'd val.'26(60% act.)12300000
School tax rate (per $1,000('26$15.00
Population 1923 (est.)--------3,500

MOUNT OLIVER.
This borough is in Allegheny Co
Floating Debt Bds. (*Tax-free*)
4¼s'16 J-D $20,000----------
Sewer Bonds (*Taxable*).
4½s'09 J-J $54,000--Jan 1 '27-'35
(Part due every 5 years)
Municipal Bldg. Bonds.
4¼s'25 J-J { $20,000--July 1 '29, '34 '39 & '44 / 7,000----July 1 1949
Borough Bonds.
4¼s'26 M-S $180,000_$30,000 every 5 years from Sept. 1 '31-'56.
BOND. DEBT July 1916-- $121,000
Sinking funds---------- 20,000
Assess. val. (2-3 act.) '15--3,334,930
Pop'n 1910, 4,241; 1920, 5,575.
INT. on 4½s '09 at German Sav. & Dep. Bk., Pittsburgh; on 4¼s '16 at Hill Top Savs. & Tr. Co., Pittsburgh; on others at St. Clair Sav. & Trust Co., in Pittsburgh.

MT. PLEASANT.
This borough is in Westmoreland County.
4½s'26 { $15,000--May 1 '29-'32&'35 / 30,000---May 1 '38-'41&'44
M-N { 30,000---May 1 '47&'50
Fire Equipment Bonds.
4½s'15 J-D $10,000----1930-1935
($5,000 every 5 years.)
Impt. & Funding Bonds.
4½s'09 --- $21,000----------1919
4½s'12 --- 12,000----------1927
4 10s'13 --- 13,000----------1928
BOND. DEBT Apr 16 '27- $131,000
Sinking fund---------- 19,803
Tot.assess.val.'27(¾ act.)_2,923,830
Total tax rate (per $1,000) '26 $16.00
Population 1910, 5,812; 1920, 5,862.
*INT. at Citizens Sav. & Tr. Co., Mt. Pleasant.

MT. PLEASANT TOWNSHIP.
This township (P. O. Hickory) is in Washington County. Bonds are tax-free.
Road Bonds.
4½s'25 A-O { $25,000c--Apr 1 '30-'39 / 30,000c--Apr 1 '40-'49 / 20,000c--Apr 1 '50-'54
School Bonds.
4¾s A-O$115,000c ----1926-1950
BOND. DEBT Apr 14 '25- $212,000
Floating debt (add'l)------ 25,000
Sinking fund---------- 16,027
Assessed value, real estate_3,439,220
Assessed value, personal--- 843,275
Other assess. property----- 128,690
Tot. ass'd val.'25(55% act.)4,411,185
Population 1925 (est.)--------3,800
INT. at Farmers Nat. Bank, Hickory.

MOUNT UNION.
This borough is in Huntingdon Co
Paving & Storm Sewer Bonds.
5s '19 F-A $40,000c_$2,000 yearly
Water Plant Bonds.
6s '18 J-D $60,000c_June 1 '28-'47
4½s'25 A-O 135,000c ----1928-1954
4½s'26 --- 50,000c ----1932-1956
BOND. DEBT June 16 '27 $246,000
Floating debt (add'l)------ 8,150
Water debt (additional)--- 160,000
Total assessed value 1927
(85% actual)----------3,193,575
Boro tax rate (per $1,000) '27-$10.00
Population 1910, 3,338; 1920, 4,744

MT. UNION SCHOOL DIST.
This district (P. O. Mt. Union) is in Huntingdon County.
4½s'16 J-J $21,875 -----192'-1946
5s g '18 M-S 22,000c ----1927-1948
4½s --- 141,000----------1954
BOND. DEBT Apr 12 '27- $187,875
Sinking fund---------- 1,000
Ass'd val. '27 (80% act.)--3,000,000
Sch. tax rate (per $1,000) '25-$13.00
Population in 1920----------5,500
INT. payable at Dist. Treas. office or First Nat. Bank, Mt. Union

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MUNHALL.
This borough is in Allegheny Co.
Improvement Bonds.
4½s'12 M-N$40,000c---May 1 1932
BOND. DEBT Apr 17 '24 $125,000
Ass'd val. '24 (70-80% act.)11,579,720
Population 1910, 5,185; 1920, 6,418
INT. payable at Monongahela Tr Co., Homestead.

MUNHALL SCHOOL DISTRICT.
Building Bonds (*Tax-exempt*).
4½s'13 A-O $20,000---1928 & 1938
4½s M-N 12,000----1931; 14,000----1936; 17,000----1941; 21,000----1946
4½s'19 J-J 170,000--July 1 '28-'49
(See V. 109, p. 1201, for maturity.)
School Bonds.
4½s'26 F-A $140,000cAug 2 '29-'55
BOND. DEBT Apr 1 '27- $399,000
Sinking fund---------- 6,241
Assess. val. '27 (½ act.)--13,088,815
School tax (per $1,000) 1927--$12.00
Population 1927, 8,000; 1920, 6,500
INTEREST payable at the Monongahela Trust Co., Homestead, Pa.

NANTICOKE.
This borough is in Luzerne Co.
5s '23 M-S $52,000-Sept 15 '27-'30; 12,000----Sept 1 1931; 13,000----Sept 1 1932; 14,000----Sept 1 1933
Sewer Impt. Bonds.
-s '07 --- $20,000----------
Street Paving Bonds.
-s '11 --- $5,000----------
Street Paving & Sewer Bonds.
-s '13 --- $50,000----------
4½s'14 --- 7,000----------
5s '14 J-D 25,000--Dec 1 '27-'31
5s '19 --- 100,000----------
4½s'24 J-D 305,000-June 15 '28-'41
(For maturity see V. 119, p. 227.)
BOND. DEBT Apr 24 '24 $347,000
Assessment debt (add'l)-- 60,000
Assess. val.'24 (80% act.)-16,423,000
Tax rate (per $1,000) 1924---$15.00
Pop'n '10, 18,877; '20------22,614
INT. at First Nat. Bk., Nanticoke.

NANTICOKE SCHOOL DISTRICT.
5s --- $70,000 -----1927-1940
4½s'14 J-J 80,000-----1927-1942; 10,000----------1943
4½s --- 60,000--Oct 1 '32-'47; ($15,000 every 5 years.); 20,000----Oct 1 1952
NET DEBT May 1923-- $343,103
Sinking fund---------- 33,000
Assess. val. '22 (¾ act.)--16,485,558
School tax (per $1,000) 1922--$16.50

NARBERTH.
This borough is in Mongtomery Co. Inc. Jan. 21 1895. All bonds are tax-free.
Road Bonds.
5s '97 J-D $500r---Dec 1 1927 (Subject to call after 1912)
4s '09 J-D 13,500----June 1 1939
4s '16 J-J 20,000--July 1 '31-'46 ($5,000 quinquennially.)
Sewer-System.
4s '07 M-N $8,000----May 1 1932; 9,000----May 1 1937
Playground Impt. Bonds.
4½s'22 F-A $25,000c-Aug 1 '28-'52
(For maturity see V. 115, p. 1863.)
Paving Bonds.
4s '25 F-A $75,000c-Aug 1 '35, '40, '45, '50 and '55
BOND. DEBT May 9 '27- $151,000
Floating debt (add'l)------ 31,100
Ass'd val. '26 (1-3 act.)---4,434,695
Total tax (per $1,000) 1926---$24.00
Population 1926---------- 4,500
INT. on 5s of 1897 at Norristown Trust Co.; on 4s of 1907 and 1909 at West End Trust Co., Philadelphia; on 4s of 1916 payable at the Central Trust Co., Philadelphia, and on 4½s of 1922 at Merion Title & Trust Co., Ardmore.

NAZARETH SCHOOL DISTRICT
This district (P. O. Nazareth) is in Northampton County.
School Site & Bldg. Bonds.
4½s'22 F-A$115,000c---Aug 1 1952 (Optional Aug 1 1932)
BOND. DEBT July 1922-- $151,500
Floating debt (add'l)------ 12,500
Sinking fund---------- 4,363
Assessed value 1922---------2,377,702
Total tax rate (per $1,000)---$38.00
INT. at the Nazareth National Bank, Nazareth.

NEW BETHLEHEM.
This borough is in Clarion Co. Bonds are tax-free.
Funding Bonds.
5s '20 J-J $13,500--Jan 1 '28-'36; 1,000---Jan 1 1937
4½s'23 J-J 17,000c-$1,000 yearly
BOND. DEBT Mar. 27 '25-$36,500
Floating debt (add'l)------- 3,800
Ass'd val. '24 (30% act.)-----620,674
Tax rate (per $1,000) 1925----$22.50
Population 1910, 1,625 ;1920--1,662

NEW BRIGHTON.
This borough is in Beaver County.
4½s M-S $30,000c*Sept 1 '27-'32
4½s'25 M-S 40,000c* Sept 1 '27-'55
(For maturity see V. 121, p. 2666)
Refunding Bonds.
4½s'22 M-S $55,000c*Sept 1 '33-'43
BOND. DEBT Apr 12 '27- $105,000
Total assessed value 1927 (66% actual)----------6,100,000
Tax rate (per $1,000) 1927----$16.00
Population 1910, 8,329; 1920--9,361

NEW BRIGHTON SCH. DIST.
Bonds are all tax-free.
4½s'22 M-S 10,000c---Sept 1 1946; 5,000c---Sept 1 1947; 10,000c---Sept 1 1948; 5,000c---Sept 1 1949; 20,000c-Sept 1 '50'51
5½s'20 A-O $30,000c----Oct 1 '28, '33, '35, '36 & '37; 55,000c-Oct 1 '39-'49; 10,000c---Oct 1 1950
BOND. DEBT Apr 1 '27-- $295,000
Sinking fund---------- 6,400
Tot.ass'd val. '27 (⅔ act.)--6,088,598
School tax (per $1,000) 1926--$23.00
Population 1927 (est.)-------10,000

NEW CASTLE.
This city is the capital of Lawrence County. Incorporated in June 1870. In 1897 the boroughs of West New Castle and Mahoning town were annexed to the city.
Sewer Bonds (*Tax-free*).
4½s'12 J-J $72,000---July 1 1932 (Subject to call July 1 1927)
4½s'25 M-N 25,000----May 1 1930; 50,000--May 1 '31-'35; 75,000--May 1 '36-'40; 20,000--May 1 '41-'50
Street-Improvement Bonds.
4¾s'19 A-O $100,000----Oct 1 1934 (Optional Oct. 1 1929.)
4½s'24 J-J 60,000----July 1 1944 (Optional July 1 1939.)
Improvement Bonds.
4½s'22 M-N$200,000---May 1 1942 (Optional May 1 1937.)
4½s'23 F-A 125,000----Aug 1 1943 (Optional Aug 1 1938.)
4½s'26 M-N 10,000----Nov 1 1931; 50,000--Nov 1 '32-'41; 50,000--Nov 1 '42-'46
GEN. BONDS Apr 1 '27-$1,070,000
Assessment debt (add'l)-- 200,171
Sinking fund---------- 1,706,429
Floating debt (additional) 60,000
Assessed value, personal-- 3,028,900
Tot.assess.val.'27(⅔ act.) 58,466,040
Tax rate (per $1,000) 1926-----$9.75
Pop'n 1921, 55,000; 1920, 44,938
z Opt. beg. 10 yrs. after date.
Bonds are in coupon form, registrable as to principal.
INT. payable at city treasury.

NEW CASTLE SCHOOL DIST.
Bonds are all tax-free to holder.
4½s'14 J-J $35,000c*--July 1 1944 (Subject to call beg. July 1 1924.
4½s'15 M-S 85,000c*--Mar 1 1945 (Subject to call after Sept 1 1930)
4s '16 M-S 45,000c*--Mar 1 1946 (Subject to call after Mar 1 1931.)
5½s'20 J-J 300,000r*July 1 '35-'44
5½s'21 --- 400,000r*July 1 '41-'50
4½s'22 --- 270,000r* -1928-1935
4½s'23 J-J 300,000r*Jan 1 '31-'40
4½s'26 J-J 100,000r*Jan 1 '26-'50; 40,000--Sept 1 '39-'40; 40,000--Sept 1 '41-'44
4¼s'26 M-S 40,000----Sept 1 1945; 20,000----Sept 1 1946; 10,000----Sept 1 1947
4¼s'27 M-S 10,000c---Apr 1 1947; 60,000c-Apr 1 '48-'50; 480,000c-Apr 1 '51-'56; 50,000c---Apr 1 1957
BOND. DEBT May 1 '27 $2,285,000
Sinking fund---------- 5,660
Ass'd val. '27 (86% act.)--54,010,160
School tax (per $1,000) 1927--$13.75
Population in 1927 (est.)-----52,000
INT. at Treasurer's office.

NEW EAGLE.
This borough is in Washington County.
Sewer Bonds.
4½s'26 J-J $14,000c-June 1 '37-'43; 36,000c-June 1 '44-'55
Street Bonds.
4½s'26 J-J $14,000c-June 1 '37-'43; 21,000c-June 1 '49-'55
BOND. DEBT June 1 '26- $103,000
Total assess. val. 1926----1,663,740
Population in 1926 (est.)------2,200

NEW KENSINGTON.
This borough is in Westmoreland Co. Pop'n '10, 7,707; '20, 11,987. All bonds are tax-free.
4s '98 A-O $3,000c* ------- 1927
4½s'06 A-O 12,000c*---------1931; 9,000c*---------1934
4½s'10 J-J 20,000c*---------1939
4½s'12 A-O 18,000c*---------1927; 24,000c*---------1932; 30,000c*---------1937; 36,000c*---------1941
4½s'14 M-S 25,000c*---------1934; 38,000c*---------1944; 10,000c*-1938 & 1931; 10,000c*-1934 & 1937
4½s'17 J-J 10,000c*-1940 & 1942; 10,000c*-1944 & 1946; 5,000c*---------1947; 15,000c*---------1928
4½s'18 --- 15,000c*---------1938; 15,000c*---------1943; 30,000c*---------1948; 16,000c*--Jan 1 1929; 5,000c*--Jan 1 1930; 16,000c*--Jan 1 1933; 12,000c*--Jan 1 1935; 7,000c*--Jan 1 1936; 21,000c*--Jan 1 1939
4½s'26 J-J 23,000c*--Jan 1 1942; 28,000c*--Jan 1 1945; 10,000c*--Jan 1 1946; 11,000c*--Jan 1 1947; 24,000c*Jan 1 '48-'49; 26,000c*Jan 1 '50-'51; 1,000c*--Jan 1 1952
BOND. DEBT Apr 1 '27-- $585,000
Sinking fund---------- 28,755
Assessed valuation 192,---9,135,915
Tax rate (per $1,000) 1927---$49.00
INT. at Boro. Treasurer's office.

NEW KENSINGTON SCH. DIST
Building Bonds.
5s J-J $2,000c---------1927
4½s J-D 5,000c---------1930
5s A-O 25,000c---------1938
4¼s'17 M-N 10,000c-Apr 1 '37&'42; 10,000c---Apr 1 1947
4¼s'24 A-O 155,000---Oct 1 '27-'54
(For maturity see V. 119, p.1985.)

High School Bldg. Bonds.
4½s'12 M-N$45,000c-1927, '32 &'37
4¾s'13 M-N130,000c --1933 & 1943
4½s'14 J-D 20,000 -----1938-1942
4½s'15 A-O 25,000 -----1940-1945
Improvement Bonds.
4½s'18 -- $15,000-Dec30'28,'38,'43; 10,000---Dec 30 1948
BOND. DEBT Apr 12 '27- $427,000
Total val. 1927----------8,500,000
School tax (per $1,000) 1927--$20.00
INT. at Logan Trust Co., New Kensington.

NEW PHILADELPHIA SCH. DIS.
This district (P. O. Silver Creek) is in Schuylkill County.
5s '24 F-A $30,000-Aug 1 '29 & '34; 30,000-Aug 1 '29 & '34; 15,000----Aug 1 1949
BOND. DEBT Apr 12 '26- $103,000
Floating debt (add'l)------ 44,000
Sinking fund---------- 10,500
Assessed valuation 1925---1,022,000
School tax (per $1,000) 1925--$3.50
Population (est.)----------4,500

NEWPORT TWP. SCH. DIST.
This district (P. O. Wanamie) is in Luzerne County.
School Building Bonds.
4¼s'26 --- $90,000----------
BONDED DEBT----------(?)

NEW SEWICKLEY TOWNSHIP.
This township (P. O. Rochester) is in Beaver County.
Township Bonds.
5s '26 M-N$52,500c-May 2 '27-'50 (For maturity see V. 122, p. 2992.)
BONDED DEBT----------(?)
Population in 1920----------1,378

NEWTOWN BOROUGH SCHOOL DISTRICT.
This district (P. O. Newtown) is in Bucks County. Bonds are tax-free.
4¼s'18 A-O $32,000 ----1927-1942
TOTAL DEBT Apr 10 '27- $33,000
Tot. ass'd val.'26(85%act.)1,238,628
School tax rate(per $1,000)'26-$10.00
Population 1920----------1,703

NORRISTOWN.
This borough is the capital of Montgomery County. Inc. Mch. 31 1812. Bonds are tax-free to holder and subject to call 25 years before maturity.
Borough Bonds.
3½g'97 A-O $8,500r----Oct 1 1927
3½g'02 A-O 16,000r----Apr 1 1932
4s g '08 A-O 95,000r----Apr 1 1938
Refunding Bonds.
3s g '00 J-J $87,000r---July 1 1930
Sewer Bonds.
4¼s'26 A-O 30,000c---Oct 1 1936; 30,000c---Oct 1 1946; 40,000c---Oct 1 1956
BOND. DEBT May 19 '27 $306,500
Assessed val'n 1927 (30% to 65% actual)----------25,034,120
Tot. tax (per $1,000) 1927---$12.50
Population 1910, 27,875; 1920-32,319
INT. payable at Treasurer's office

NORRISTOWN SCHOOL DIST.
Bonds are tax-free.
3½s M-N$25,000c---------*a*1927
3½s'04 A-O 26,000c--Oct 1 *a*1934
4s 7 M-S 69,000c--Sept 1 *a*1937
3½s'11 M-N 29,500r--May 1 *a*1941
3½s'09 J-D 9,000r---------*x*1929
4½s'13 J-J 30,000---July 1*a* 1943
4¼s'14 J-J 100,000c---July 1 1943
5s '21 J-J 156,000c----------1950
4½sg'23M-N500,000----------
(Due $100,000 on May 1 in each of the years 1933, '38, '43, '48 & '52.)
4¼s'27 M-S 600,000-$120,000 every 5 years from Mar 1 '37 to '56
BOND. DEBT May 1924 $951,000
Sinking fund---------- 111,494
Assess. val. '24 (¾ act.)--19,654,045
Total tax (per $1,000) 1924---$17.50
x Subject to call 10 years before maturity. *a* 20 years before.
INT. at 1st Nat. Bk. and Norristown Penn Trust Co., Norristown.

NORTHAMPTON COUNTY.
Easton is the county seat. All bonds are tax-free.
Court-House Bonds.
4s '14 A-O$40,000Apr 1'1934-1944
Road and Bridge Bonds.
4½s'23 J-J$1,000,000--July 1 '33-53 ($200,000 every 5 years.)
4¼s'24 F-A1,000,000-Feb 15 '34-'54
(For maturity see V. 118, p. 1178.)
4¼s'27 A-O $1,000,000--Apr 1 1957
Refunding, Funding & Improvement Bonds.
j $8,000c-Mch 1 '28-'29
4g '09 M-S\ 100,000c--Mch 1 1939
4½s'22 F-A1,000,000---Feb 1 1952
Funding & Impt. Bonds.
4½s'19 J-D$500,000r*--Dec 1 1949
BOND. DEBT May 19 '27-$4,740,000
Sinking fund---------- 486,930
Tot. ass'd val.'27 (½ act.)17,725,175
County tax (per $1,000) 1927--$7.00
Pop'n in '10--127,667; '20--153,506
INT. at office of County Treas.

NORTHAMPTON SCH. DIST.
This district is in Northampton Co. All bonds tax-free.
4½s'14 M-N$28,000-Due $2,000 yly (Callable May 1 1929.)
4½s'26 M-N275,000c-$50,000 Nov 1 '31, '36, '41, '46 & '51; $25,000----Nov 1 1956
Refunding Bonds.
4½s'16 A-O $7,400----Apr 1 1936 (Callable April 1926.)
4½s'19 A-O $21,400---Apr 15 1951 (Callable April 1 1929.)
BOND. DEBT May 26 '26 $48,000
Assess. val.'25----------6,204,605
Sch. tax rate (per $1,000) '25-$16.50
Population (est.)----------10,000

NORTHAMPTON HEIGHTS.
This district is now part of the City of Bethlehem. Annexed Mar. 8 1920.

NORTH BRADDOCK.
P. O. Braddock, Allegheny Co. Bonds are tax-free.
4½s'16 J-J $141,700c-July 1 '26-'46 (Due each 5 yrs—see V 103, p 511)
Various Impt. Bonds.
4½s'13 M-S $50,000c-Apr 1 '28-'33 ($25,000 due every 5 years.)
TOTAL DEBT Apr 21 '26- $205,000
Sinking fund---------- 14,336
Assessed value, real estate.15,766,150
Assessed value, personal-- 988,050
Ass'd val. '25(80% act.)-16,764,200
Boro. tax (per $1,000) 1925---$11.00
Population 1910, 11,824; 1920-14,928
INT. at Braddock Trust Co.

NORTH BRADDOCK SCH. DIST.
4½s'22 s-a $80,000c-Dec 1 '37-'44
High School Bonds.
4½s'08 A-O $18,000--Apr 1 '28-'29
4s --- 35,000----------
4½s'10 --- 33,000------ Tax-free
4½s'11 --- 32,000----------
Building Bonds.
4½s'17 J-J $80,000c--Jan 1 '37-'44; 5,000c--Jan 1 1945--
School Bonds.
4½s'26 J-D 17,000---Dec 1 1932; 45,000--Dec 1 '33-'35; 18,000---Dec 1 1936; 40,000--Dec 1 '37-'44; 20,000---Dec 1 1945; 150,000--Dec 1 '46-'50; 210,000--Dec 1 '51-'56
BOND. DEBT Dec 1 '26--$755,000
Total assessed val'n 1926-18,114,500
Total tax rate (per $1,000) '18-$10.00
Population 1926----------20,000

NORTH COVENTRY TWP. S. D.
This district (P. O. Pottstown R. D.) is in Montgomery County.
School Bonds.
4½s'27 J-J $50,000c-Jan 1 '32-'57 (For maturity see V. 123, p. 3212.)
BONDED DEBT----------(?)

NORTH EAST.
This borough is in Erie County.
Water-Works Bonds (*Tax-free*).
5s '23 J-J $20,000c*-1938 & 1943; 30,000c*-1948 & 1953
Refunding Bonds (*Tax-free*).
5s '18 J-D $80,000c*June 1 '28-'48
BOND. DEBT Apr 12 '27- $155,000
Floating debt (additional)- 10,000
Sinking fund---------- 30,000
Ass'd val'n 1927 (40% act.) 2,725,130
Tax rate (per $1,000) 1927----$13.00
Population in 1927 (est.)------4,000

NORTH EAST (BOROUGH) SCH. DIST.
This district (P. O. North East) is in Erie County.
School Bonds (*Tax-free.*)
'18 --- $45,000 -----1928-1948
($5,000 payable every 3 years.)
BOND. DEBT Apr 12 '27- $72,000
Sinking fund---------- 10,000
Assess. val. '27 (60% act.)-2,725,000
Sch. tax rate (per $1,000) '27-$15.00
Population 1927 (est.)--------4,000
INT. payable at the National Bank of North East.

NORTH EAST TWP. SCH. DIST.
This district (P. O. North East) is in Erie County.
School Bonds (*Tax-free*).
5s M-S $5,000c---Apr 1 1929; 5,000c---Apr 1 1933; 5,000c---Apr 1 1936; 5,000c---Apr 1 1939; 5,000c---Apr 1 1941; 5,000c---Apr 1 1943; 5,000c---Apr 1 1945; 5,000c---Apr 1 1947; 5,000c---Apr 1 1948
5s J-J $5,000c---July 1 1928; 5,000c---July 1 1938; 5,000c---July 1 1943; 5,000c---July 1 1948
BOND. DEBT May 27 '27 $65,000
Sinking fund---------- 9,540
Ass'd val. 1927 (60% act.)-2,821,784
Tot.tax rate (per$1,000) 1927-$11.00
Population 1922 (est.)----------2,500
INT. payable at the First National Bank of North East.

NORTH HUNTINGDON TWP.
This township (P. O. Irwin) is in Westmoreland County.
Road Bonds.
5s '20 J-J $65,000----------
BOND. DEBT May 27 '27 $65,000
Tot. assess.val'27(60% act.)4,665,580
Total tax rate(per $1,000) '27 $10.00
Population 1927 (est.)------12,000

NOR. HUNTINGDON TWP. S. D.
Bonds are tax-free.
4½s M-N $5,000----May 1 1931; 20,000----May 1 1932; 5,000----May 1 1936; 30,000----May 1 1942
TOTAL DEBT Mar 1 1925 $62,000
Sinking fund---------- 19,112
Assessed valuation 1925---4,281,860
School tax (per $1,000) 1925--$22.00
Population in 1924 (est.)-----11,500
INT. at Safe Deposit & Trust Co., Greensburg.

NORTHUMBERLAND COUNTY.
Sunbury is the county seat.
BOND. DEBT Apr 12 '26 $430,900
Assessed value, real estate 63,924,632
Assessed value, personal-- 3,639,345
Assess. val. '25 (40% act.) 67,563,977
Tax rate (per $1,000) 1925----$7.50
Pop'n 1910, 111,420; 1920---122,079
INT. payable at office of Co. Treas.

NORTH UNION TOWNSHIP.
This township is in Fayette Co.
Road Bonds (*Tax exempt*).
4½s'16 F-A $50,000c-Aug 15 '27-'31
BOND. DEBT May 2 '27- $50,000

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NORTH UNION TWP. (*Concl.*)—
Floating debt---------- 10,000
Sinking fund---------- 12,000
Assessed val'n, real estate--6,500,025
Assessed val'n, personal--- 40,000
Other assessable property-- 200,000
Tot.ass'd val. '27 (1-3 act.) 6,500,025
Pop'n 1920, 12,762; 1927---- 14,860
INT. payable at Fayette Title & Trust Co., Uniontown.

NORTH UNION TWP. SCH. D.
TOTAL DEBT Apr 12 '27- $101,000
Floating debt (add'l)---------- 96,000
Tot. assess. val.'27(1-3 act.)6,159,160
Tax rate (per $1,000) 1927---$40.00

NORWOOD.
This borough (P. O. Norwood Station) is in Delaware County. Incorporated 1893.
Sewer and Highway (*Tax-free*).
4½g'99 F-A $2,000c---Aug 1 1929
4½g'05 M-S 2,500c---Sept 1 1935
4½g'08 J-D 3,000c---Sept 1 1938
4½g'11 M-N 50,000c---May 1 1941
4½s '14 J-J 15,000c---June1 1944
BOND. DEBT Apr 24 '27- $72,500
Sinking fund---------- 30,031
Assessed valuation 1927--- 2,637,480
Total tax (per $1,000) 1925---$29.50
Pop'n in1920, 2,353; 1927---- 4,000
INTEREST payable at Delaware County Trust, Safe Deposit & Title Insurance Co. in Chester.

NORWOOD SCHOOL DISTRICT.
4s '05 F-A $6,000r---Apr 1 1935
4½s'12 M-N 25,000c.May 15 '28-'42
TOTAL DEBT Feb 14 '23- $97,000
Sinking fund---------- 4,908
Assessed valuation 1922---1,518,910
(Assessment 40% actual value.)
School tax (per $1,000) '22--$20.00
Population in 1919 (est.)------2,300
INT. at Treasurer's office.

NOTTINGHAM TOWNSHIP.
This place (P. O. Finleyville R. F. D. No. 2) is in Washington County.
School Bonds (*tax-free*).
4½s'23 F-A $56,000c--Aug 1 '27-'40
BOND. DEBT May 1925- $60,000
Total assessed value 1923--3,335,855
Sch. tax rate (per $1,000)------$8.50
Population 1925 (est.)---------1,000
INT. at First National Bank, Finleyville.

OAKDALE.
This borough is in Allegheny Co Incorp. 1892. All bonds tax-free.
5s '22 F-A $9,000--Aug 1 '27-'35
BOND. DEBT May 20 '25. $46,000
Sinking fund---------- 1,522
Tot.assess.val.'25(80% act)1,066,800
Boro tax rate (per $1,000) '25-$16.00
Population 1910, 1,353; 1920--1,611
INT. on bonds of 1922 at the First National Bank, Oakdale.

OAKHURST SCHOOL DIST.
See Johnstown School District.

OAKMONT.
This borough is in Allegheny Co. Inc. March 1889. Pop. '10, 3,436 1920 4,512
Street Bonds (*Tax-free*).
4½s'17 M-N {$8,000c*---May 1 1937
{12,000c*---May 1 1947
Street and Sewer Bonds.
4s '05 A-O $24,000c*---------1935
4½s'07 M-N 32,000c*Final pay. '34
4½s'08 M-N 7,000c*Final pay. '37
4½s'10 J-D 15,000c* J'ne 1'29,'34'39
BOND DEBT Jan 1 '25- $103,000
Floating debt (add'l)------ 18,854
Assess. debt (add'l)------- 135,844
Sinking fund---------- 20,980
Assess. val. '24 (80% act.)-6,487,010
Tax rate (per $1,000) 1924---$12.00
INT. at First Nat. Bk., Oakmont.

OAKMONT SCHOOL DISTRICT.
4½s'12 M-N $74,000c*---1927-1942
(Part due every 5 years.)
4½s'13 M-N 15,000c*May 1 '28-'38
(Part due every 5 years.)
4½s'14 A-O 12,000c*----'34 & '44
5s '18 M-S {10,000c*Sept 1 '29&'34
{12,000c*Sept 1 '34&'44
4½s'24 M-N225,000c*Nov 1 '29-'54
(For maturity see V. 119, p. 1765.)
4½s'25 M-N {$5,000---Nov 1 1931
{60,000--Nov 1 '37, '42, '46, '50, '53 & '55
TOT. BD. DT. July 1 '24- $123,000
Sinking fund---------- 15,780
Tot.assess.val.'25(80% act)6,336,175
School tax (per $1,000) 1925--$17.00
Population in 1924 (est.)------5,000
INT. payable at First Nat. Bank, Oakmont, subject to no deduction for State tax in Pa.

O'HARA TOWNSHIP SCH. DIST.
This district (P. O. Sharpsburg) is in Allegheny County. All bonds tax-free.
4½s'23 A-O {$48,000c--Apr 2 '28-'39
{15,000c--Apr 2 '40-'42
{30,000c--Apr 2 '43-'47
{7,000c---Apr 2 1948
BOND. DEBT Mar 19 '25- $150,000
Tot.assess.val.'25(½ act.)-4,000,000
Sch. tax rate (per $1,000)'25-$11.00

OIL CITY.
This city is in Venango County
4¾s'26 J-J $175,000c*-Jan 15'27-'56
(For maturity see V. 122, p. 1664.)
Permanent Impt. Bonds.
4s '10 --- $24,000--July 1 '28-'35
4½s'13 --- {1,600--May 1 '28-'29
{28,000--May 1 '30-'43
4½s'14 --- {3,000--June 1 '28-'30
{28,000--June 1 '31-'44
5 3-5 '21M-N 81,000--May 1 '28-'40
4½s'24 J-D {50,000cDec 15 '29&'34
{50,000cDec 15 '39&'44
{25 000c--Dec 15 1949
4½s'24 J-D {30.000cDec 15 '30&'35
{30,000cDec 15 '40&'45
Street Impt. Bonds.
4½s'22 J-J $200,000 -----1927-1952
Boro. of West End. (annexed.)
5s '12 --- $7,000----Sept 1 1932
BOND. DEBT May 1 '23 $419,000
Sinking fund---------- 15,800
Total assess. val. 1923 (about 40% actual)----13,000,000
Total tax rate (per $1,000) '22$46.00
Pop'n, '10, 15,657; '20-----21,274

OIL CITY SCHOOL DISTRICT.
Bonds below are tax-free to holder.
4s '09 M-S $5,000c---------1927
4½s'15 J-D 90,000c-June 1 '28-'36
4½s'23 J-J {50,000--July 1 '32-'36
{300,000--July 1 '37-'51
BD. DEBT May 26 '26-- $453,000
Assess. val. '26 (2-3 act.)-14,536,894
School tax (per $1,000) 1926--$24.00
Population in 1920 ----------21,274
INT. at City Treasurer's office.

OLD FORGE.
This borough is in Lackawanna Co.
5½s'07 A-O $9,000--------Oct 1
(Due $1,000 every other year.)
5s A-O *30,000--Apr 1 '31-'41
(Due $5,000 every 5 years.)
5s F-A {*a*10,000----Feb 1 1928
{*a*10,000-Feb 1 '38 & '42
5s J-D *b*25,000--June 1 '29-'44
(Due $5,000 every 5 years.)
-s --- {10,000----July 1 1935
{11,000----July 1 1945
BOND. DEBT Jan 1 '23-- $112,000
Note debt (additional)---- 15,000
Sinking fund---------- 5,000
Total assessed value 1923--4,100,000
Tax rate (per $1,000) 1923----$15.00
Populat'n 1910, 11,324; 1920, 12,237
INTEREST on 5½s at Kountze Bros. (fiscal agents), New York; on bonds marked (*) at Old Forge D. & D. Bank; on bonds marked (*a*) at the Scranton Trust Co., Scranton; and on bonds marked (*b*) at the Haddington Title & Trust Co.

OLD FORGE SCH. DIST.
5½s M-N$27,000--$1,000 yearly
5s '19 J-D 20,000c-Dec 1 '29-'30
BOND. DEBT May 1 '26- $101,000
Sinking funds---------- 12,000
Ass'd val'n 1925 (75% act.) 4,213,000
School tax (per $1,000) 1925--$33.00
Population in 1924 (est.)-----14,400

OLYPHANT.
This borough is in Lackawanna Co. Bonds below payable part every 5 yrs School Bonds.
5s '13 M-S $99,000--Sept 1 '29-43
Funding Bonds.
5s '14 F-A $38,000c-Feb 1 '30-'41
Building Bonds (*tax-free*).
4½s'11 F-A $30,778--Feb 1 '29-'41
NET BD. DT. May 1923-- $132,920
Assessed valuation 1923--8,989,546
Population 1910, 8,505; 1920, 10,236
INT. payable at Olyphant.

OVERBROOK SCHOOL DIST.
This district is in Allegheny Co.
5s '21 J-D {$5,000----Dec 1 1931
{20,000--Dec 1 '41&'46
4¼s'27M-N {5,000----May 1 1932
{10,000----May 1 1937
{25,000----May 1 1942
{30,000----May 1 1947
{70,000--May 1 '52&'57
†BOND. DEBT Apr 1 '27- $178,870
Tot.ass'd val.'27(50%act.) 3,337,800
School tax rate (per $1,000) '27$14.00
† Includes $19,845.68 which is still owed to the district from which this district was separated.

OXFORD.
This borough is in Chester County. Incorp. in 1833. Popula'n 1910 2,190; 1920, 2,093. All bonds tax-free.
Water Bonds.
4s J-J&M-N $55,000c yearly till '47
BOND. DEBT Apr 12 '27- $52,500
Floating debt---------- 9 000
Water debt (incl.)---------- 33,500
Assessed val. real estate---2,051,835
Assessed val. personal---- 205,050
Total val. '26 (70-75% act.)2,256,885
Tot. tax rate (per $1,000) '26-$11.00
INT. at Oxford Banks.

PALMERTON.
This boro in Carbon County. All bonds are tax-free.
4½s A-O $50,000---Oct 15 1946
Light Bonds.
5s --- $5,000---Sept 30 1931
Improvement Bonds.
4½s M-N 44,000--May 1 '28-'41
Paving Bonds.
4½s'19 A-O $40,000-----Oct 1 1934
BOND. DEBT Apr 15 '27- $139,000
Assessed value 1926---------6,706,851
Tax rate (per $1,000) 1926---$11.00
Population in 1920----------7,168
Prin. and int. payable at the First National Bank, of Palmerton.

PALMERTON SCH. DIST.
School Bonds (Tax-Free).
4½s'19 J-J $60,000c*--July 1 1949
5½s'20 F-A 75,000c*----------
($15,000 every 5 yrs.—Aug. 1 '30-'50.
4½s'23 A-O 150,000c*----------
($25,000 every 5 yrs.—Oct. 15 '28-'53)
4½s'25 J-J 75,000c*----------
($10,000 every 5 yrs.—Jan. 1 '30'40)
($15,000 every 5 yrs.—Jan. 1 '45'55.)
BOND. DEBT May 1 '27- $360,000
Sinking fund---------- 43,425
Assess. val. '27 (40% act.)-5,949,854
Tax rate (per $1,000) 1927---$27.00
Population 1926 (est.)--------7,600
Prin. and int. at First National Bank of Palmerton.

PARNASSUS
This borough is in Westmoreland County. Incorp. April 9 1872.
Improvement Bonds.
4¼s J-D $1,000c------- Serial
4¼s A-O 10,000c------ Serial
5s M-N 36,000c---------1929
4½s'16 M-S 46,000c------- Serial
5½s'20 M-S 40,000----Sept 1 1950
(Optional Sept. 1 1935)
4½s'26 J-J {33,000c---Jan 1 1946
{60,000c-Jan 1 '51 & '56
GEN. BD. DT. May 1925- $155,000
Floating debt---------- 51,000
Tot.assess.val.'25(80%act.)3,425,930
Total rate (per $1,000) 1925--$20.00
Pop'n 1910, 2,578; 1920 ------3,816
INT. payable at Parnassus.

PARSONS.
This borough is in Luzerne County. Now part of Wilkes-Barre.
Paving Bonds (Tax-Free).
-s '19 ---- $35,000 -----1928-1949
BOND. DEBT May 14 '24 $225,000
Floating debt---------- 10,000
Sinking fund---------- 66,300
Assess.val.'24(abt.45%act.)4,407,874
Tax rate (per $1,000) 1927----$13.00
Population 1910, 4,338; 1920--5,638

PATTON.
This borough is in Cambria Co. Inc. Sept. 30 1898.
Water-Works Bonds.
5s '19 J-J $43,000--Jan 1 '28-'49
5s '24 J-J {20,000--Jan 1 '30-'39
{30,000--Jan 1 '40-'49
Refunding Bonds.
4½s'11 M-S $12,000c--Sept 15 1931
Building Bonds
5s '14 M-S $10,000c--Sept 15 1934
BOND. DEBT Dec 31 '26- $118,000
Water debt (included)---- 96,000
Floating debt---------- 2,000
Sinking fund---------- 57,380
Tot.assess.val.'26(abt. 80% actual)----------1,560,000
Total tax rate (per $1,000)'26 $12.00
Population 1910, 3,907; 1920, 3,628
All the above bonds are tax-exempt (except water-works bonds) and are subject to call after 10 years.

PATTON TOWNSHIP S. D.
This district (P. O. Turtle Creek R. D. No. 1) is in Allegheny County.
School Bonds.
4½s'27 J-J $110,000--Jan 1 '30-'56
(For maturity see V. 123, p. 3355.)
BONDED DEBT----------(?)

PENN.
This borough is in Westmoreland County.
Impt. Bonds (*Tax Exempt*).
4½s'17 J-J {$3,000----Jan 1 1932
{5,000----Jan 1 1937
{5,000----Jan 1 1942
{7,000----Jan 1 1947
4½s'25 F-A 36,000c*-Aug 1 '27-'44
4½s'25 M-S {6,000----Sept 1 1927
{20,000--Sept 1 '28-'32
{10,000 Sept 1 '33 & '34
{4,000----Sept 1 1935
BOND. DEBT May 28 '21 $25,000
Ass'd val. (60% act.)---- 455,370
Tax rate (per $1,000) 1921 -$39.00
Population 1910, 1,048; 1920--1,019
INT. payable at Manor National Bank, Manor.

PENN TOWNSHIP SCH. DIST.
This district is in Allegheny Co.
4½s'22 J-D {$30,000c---June 1 1932
{39,000c---June 1 1937
4½s'22 J-D {20,000----June 1 1947
{80,000----Dec 1 1951
{16,000r---July 1 1936
4s '27 --- {24,000r---July 1 1941
{40,000r---July 1 1946
BOND. DEBT July 1927- $590,000
Sinking fund---------- 20,962
Assessed valuation 1926--11,185,380
Population 1920----------8,342
INT. at First Nat. Bk., Verona.

PHILADELPHIA.
W. Freeland Kendrick, Mayor; Willb. Hadley, City Controller.
Philadelphia, co-extensive with the county of the same name, is the third largest city of the U. S., and has an area of nearly 130 square miles. The city was founded in 1682 by William Penn, chartered in 1787, and consolidated in 1854 with numerous outlying districts and boroughs. Many sections of the city of Philadelphia still retain their old names and are constantly referred to as such. Among these may be mentioned Germantown, Manayunk, Frankford, Bridesburg, Roxborough, West Philadelphia, Richmond, &c., &c. The county is under city control and has no separate debt.
Refunding Loans.
3s '98 J-J $65,300r Dec 31 1927
Grade Crossing Abolition.
4s '06 J-J $75,000r-July 1 1937
4s '06 J-J 1,000,000r-Jan 1 1938
4s '06 J-J 1,500,000r-July 1 1939
4s '06 J-J 700,000r--Jan 1 1942
Water Loans.
3s '00 J-J $3,000,000r-July 1 1930
3½s'00 J-J 9,000,000r-July 1 1931
Delaware River Bridge.
4½s'22 J-J $1,050,000r*Mar 16 '72
(Optional March 16 1942.)
Transit & Port Bonds.
4s '16 J-J $2,500,000r*Nov 1 1966
4s '16 J-J 2,500,000r* Jan 1 1967
5s '19 J-J 4,160,500r*Dec 16 1970
5½s'19 J-J 5,000,000r*July 16 '71
5s '20 J-J 4,000,000r*July 1 1940
4s '19 J-J 3,000,000r*July 26 '72
(Optional July 26 1942.)
Street Repaving Bonds.r*
5s '21 J-J $1,144,200--May 16 1936
5½s'21 J-J 3,855,800-Oct 26 1936
General Municipal Purposes.
3½s'04 J-J$16,000,000r* July 1 1934
3½s'02 J-J 5,000,000r-July 1 1932
4s '98 J-J 560,000r Dec 31 1927
3½s'07 J-J 125,000r-Jan 1 1937
4s '07 J-J 6,000,000r--July 1 1937
4s '07 J-J 4,875,000r --Jan 1 1938
4s '07 J-J 1,500 000r --Jan 1 1939
4s '07 J-J 1,000,000 r--Jan 1 1946
4s '08 J-J 13 500,000r-July 1 1938
4s '09 J-J 5,739,700r-July 1 1939
4s '10 J-J 5,000,000r* July 1 1940
4s '11 J-J 2,300,000r* July 1 1941
4s '11 J-J 9,750,000r* July 1 1941
4s '12 J-J 4,225,000r* July 1 1942
4s 13 J-J 1,000,000r-Jan 1 1945
4s '13 J-J 700,000r-Jan 1 1946
4s '13 J-J 4,175,000r* May 1 1943
4s '13 J-J 2,200,000r* Nov 1 1943
4s '13 J-J 1,125,000r* Nov 1 1944
4s '14 J-J 1,500,000r-July 1 1944
4s '14 J-J 1,000,000r-Jan 1 1945
4s '14 J-J 660,000r-Jan 1 1946
4s '15 J-J 3,000,000r*-Jan 1 1945
4s '15 J-J 3,000,000r*-Jan 1 1945
4s '15 J-J 5,300,000r*Jan 1 1947
4s '15 J-J 2,000,000r-July 1 1946
4s '15 J-J 2,325,000r*July 1 1947
4s '15 J-J 3,000,000r*-July 1 '46
4½s'15 J-J 2,000 000r*Nov 1 1946
4½s'15 J-J 1,000,000r*Mar 1 1949
4s '16 J-J 7,500,000r*Nov 1 1946
4s '16 J-J 4,950,700r*July 1 1947
4½s'16 J-J 3,000 000r*May 1 1948
4½s'16 J-J 5,000,000r*Nov 1 1948
4½s'16 J-J 7 000,000r*Mar 1 1949
4½s'18 J-J 2,500,000r*May 1 '48
4¼s'19 J-J 3,000,000r*Jan 1 1970
5s '20 J-J 1,553,000r*Aug 16 1950
5s '21 J-J 5,000,000r*--Jan 1 '51
5s '19 J-J {116,000r*May 16 1951
{656,000r*May 16 1971
4½s'22 J-J 9,000,000r*Feb 16 1952
(Optional Feb. 16 1942.)
4½s'19 J-J8,804,000r*-Oct 26 1971
(Optional Oct 26 1941.)
4s '20 J-J 2,362,000r*-May 27 '52
(Optional May 26 1942.)
4s '22 J-J2,944,000r*--July 27 '72
(Optional at par and int.)
4s '22 J-J12,000,000 r*--Oct 11 '52
4s '23 J-J 8,000,000r*--Feb 1 '53
4½s'24 J-J 12,000,000r*-- Feb 1 '74
(Optional at par and int. on or after Feb. 1 1944 upon 60 days' notice.)
4½s'23 J-J 1,000,000r*-- Dec 1 '38
4½s'23 J-J 3,000,000r*-- Dec 1 '73
(Optional at par and int. on or after Dec. 1 1943 upon 60 days' notice.)
4s '24 J-J 3,000,000r*--Dec 1 1954
4s '25J-J 11,000,000r*--Jan 1 1975
(Optional at par & int. on or before Jan. 1 1945 upon 60 days' notice.)
4s '25 J-J 1,000,000r*--Jan 1 1940
4s '25 J-J 7,000,000r*-Feb 16 1955
4s '25 J-J 10,000,000r*June 16 '75
(Optional June 16 1945 at par and int. or any int. date thereafter upon 60 days' notice.)
INT. payable at Philadelphia Nat. Bank, Phila., Pa.
4s '25 J-J 3,750,000r*Apr 16 1940
4s '25 J-J 2,750,000r*July 1 1975
4s '25 J-J 1,910,000r*July 1 1930
4½s'25M-S 15,000,000r*Sept 16 '75
(Optional Sept. 16 1945 at par and int. or any int. date thereafter upon 60 days' notice.)

Tax Free Municipals of Pennsylvania

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City of Philadelphia

and other Pennsylvania Municipalities, and are able to offer a wide variety of these tax free issues. A list of such current offerings will be mailed on request.

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PHILADELPHIA *(Concluded)*—
4½s'25 J-J 5,100,000r*_Nov 2 1975
(Optional Nov. 2 1945 at par and int. or any int. date thereafter upon 60 days' notice.)
4½s'25 J-J 1,000,000r*Nov 2 1940
4½s'25 J-J 23,900,000r*Dec 1 1975
(Optional Dec. 1 1945 at par and int. or any int. date thereafter upon 60 days' notice.)
4½s'26 J-J 2,000,000r* Mar 1 1976
(Optional Mar. 1 1946 at par and int. or any int. date thereafter upon 60 days' notice.)
4½s'26 J-J 2,124,000r* Mar 1 1941
4½s'26 J-J 23,000,000r* Apr 1 1976
(Optional April 1 1946 at par and int. or any int. date thereafter upon 60 days' notice.)
4½s'26 J-J 2,000,000r* Apr 1 1976
(Optional April 1 1946 at par and int. or any int. date thereafter upon 60 days' notice.)
Registered loans overdue and outstanding Jan. 1 1927__ $13,900
4s '26 J-J 1,000,000r* July 1 1976
(Optional July 7 1947 at par and int. or any int. date thereafter upon 60 days' notice.)
4s '26 J-J 1,000,000r* July 1 1956
(Optional July 7 1947 at par and int. or any int. date thereafter upon 60 days' notice.)
4s '26 J-J 1,000,000r* July 1 1941
4s '26 J-J 2,000,000r* July 1 1931
4½s'26 A-O25,000,000r* Oct 16 1976
(Optional at par and int. on Oct. 16 1946 or any int. period thereafter upon 60 days' notice.)
4½s'26 J-D 6,000,000r* Dec 16 1931
4s '27 ___ 10,000,000r* May 16 '77
(Optional May 16 1947 at par and int. or any int. date thereafter upon 60 days' notice.)
4½s'27 ___ 98,000__May 1 '32-'57

TAX-FREE.—All bonds are exempt from tax to holders.

TOTAL DEBT, SINKING FDS., &c.—The subjoined statement shows Philadelphia's total municipal debt. [By a decision of the Supreme Court of Pennsylvania, filed May 31 1894, it is held that, within the meaning of the word "Debt" in Section VIII, Article IX, of the Constitution of Pennsylvania, the real debt of the city is the authorized debt less the amount of the city certificates purchased and uncanceled in the sinking fund.]

Fund. debt Jan 31 '27	$509,234,600
Floating debt (mortgage, ground rents, &c.)___	185,613
Mandamuses outstand'g	231,550
Awards of juries and board of view_____	2,666,534
TOT. DEBT Jan 31 '27	512,318,297
Sinking funds_____	78,022,500
Tot. net debt Jan 31 '27	434,295,797
Cash in and income of sink. fund applicable within present fiscal year to payment of Jan 31 '27_____	13,831,302

BORROWING CAPACITY.—The borrowing capacity of the city on Jan. 31 1927 was $31,600,000.

CITY DEBT LIMIT.—Under an amendment proposed to Section 8 of Article IX of the State Constitution, passed by the 1925 Legislature, but which must be again approved for a second time and then submitted to the voters, the total city debt limit of the City of Philadelphia would be increased to 14%, with a requirement that not exceeding 3% of the extra indebtedness may be incurred without consent of electors.

CITY PROPERTY.—The city owns land, buildings, equipment and other permanent improvements valued on Jan. 1 1927 at__$611,891,526

ASSESSED VALUATION, &C.—The following shows the assessed value of property, and the tax rate, for years indicated. Property in this city up to and including 1903 was assessed at about 80% of its actual value. In 1904, however, values were increased to nearly real value resulting in a decreased tax rate.

Years—	*Assessed Real Estate and Personal Estate Valuation*	*Tax rate per $1,000*
1927 _____	$3,170,200,032	$26.50
1926 _____	$3,035,855,176	$27.00
1925 _____	2,769,737,026	27.00
1924 _____	2,631,248,660	27.00
1923 _____	2,321,389,738	27.00
1922 _____	2,206,083,495	27.00
1921 _____	2,136,922,128	29.50
1920_____	1,942,731,342	28.50
1919_____	1,825,386,212	23.50
1918_____	1,735,841,512	23.50
1917_____	1,751,025,655	17.50
1916 _____	1,706,453,725	15.00
1915_____	1,671,755,166	15.00
1914 _____	1,643,269,953	15.00
1913_____	1,556,323,614	15.00
1912_____	1,533,791,867	15.00
1910_____	1,358,675,057	15.00
1905_____	1,185,899,831	15.00
1900_____	880,935,265	18.50
1890_____	688,713,518	18.50
1880_____	536,667,834	20.00
1870_____	479,776,643	18.00
1860_____	155,697,669	20.00
	§ Assessed Personal Property	
1927 _____	$1,028,056,329	$4.00
1926 _____	$931,955,289	$4.00
1925 _____	859,729,691	$4.00
1924 _____	790,341,908	4.00
1923 _____	722,841,312	4.00
1922 _____	714,749,723	4.00
1921 _____	707,793,316	4.00
1920_____	692,366,618	4.00
1919_____	702,242,785	4.00
1918_____	701,568,213	4.00
1917_____	646,594,068	4.00
1916_____	608,865,372	4.00
1915_____	580,733,300	4.00
1914_____	569,585,610	4.00

§ Taxable by city under Act of Assembly approved June 17 1913.

Valuation figures for 1926:

Class of Prop—Real Estate & Horses & Cattle.	*Rate Per $100.*
Full_____ $3,008,983,642	$1.75
Suburban_ 142,333,620	1.16 2-3
Farm _____ 18,882,770	87½

Money at int 1,028,056,329 $0.40

POPULATION.—In 1926, 2,008,000; in 1910 was 1,549,008.

PHILADELPHIA SCH. DIST.

Under the School Code enacted by the 1911 Legislature (see page 67) the Board of Public Education on Oct. 8 1912 passed a resolution the full text of which was given in V. 95, p. 993, acknowledging its responsibility for previous school loans negotiated by the city. All bonds are tax-free.

4s g '13	J-J	$1,600,000	July 1 '28-'42	
4½g'14	J-J	2,550,000	July 1 '28-'43	
4½g'15	J-J	1,800,000	July 1 '28-'44	
4s g '16	A-O	2,375,000	Oct 1 '27-45	
5s g'20	F-A	1,000,000	Feb 1'31-'50	
5s g'20	F-A	340,000	Feb 1 '31-'50	
5s g'20	M-N	660,000	May 1'31-'50	
5s g'21	M-N	1,000,000	May 1 '32-'51	
5s '21	M-N	1,000,000	Nov 1 '31-'50	
5s g'22	J-J	2,000,000	July 1'32-'51	
4s g'22	F-A	1,500,000	Aug 1'32-'51	
4s g '22	J-D	2,000,000	Dec 1'32-'51	
4s g'23	A-O	3,000,000	Oct 1'33-'52	
4½g'24	F-A	5,000,000	Aug 1'34-'53	
4½g'24	F-A	5,000,000	Feb 1'35-'54	
5s '25	A-O	3,000,000	Oct 1'35-'54	
4½s'25	M-N	1,111,000	May 16'36-'55	
4½s'25	J-D	5,000,000	June 1'36-'55	
4½s'26	M-N	2,250,000	May 1'37-'56	
4s '26	M-N	1,750,000	May 1'37-'56	
4½s'27	M-S	3,000,000	Sept1'37-'56	
4s '27	J-D	3,000,000	Dec 1'37-'56	

Bonded Debt—

Assum. from city Jan 1 '27	$6,445,000
Issued by dist. Apr 1 '27_	46,936,000
Floating debt_____	21,800
Total Apr 1 '27_____	53,402,800
Sinking Funds—	
Applicable to debt assumed Jan 1 1927_____	$4,199,040
Applicable to debt created by dist. Apr. 1 1927___	8,556,900
Tot. sink. funds Apr 1 '27	12,755,940
Assess. val., real estate.	3,169,536,962
Assess. val., personal___	663,070
Tot. ass'd val. 1927___	3,170,200,032
(Assessment 80% actual value.)	
School tax (per $1,000) 1927__	$9.50

PHOENIXVILLE.

This borough is in Chester County. Incorporated Mch. 6 1849. All bonds are tax-free.

Refunding & Paving Bonds.

4s '08	M-N	$22,000c	Nov 1 '27-'33
		12,000c	Nov 1 '27-'38
-s	___	10,000_____	1940

Water Bonds.

-s	___	$126,100_____	

Borough Hall Bonds.

-s	___	$1,000_____	

Highway Bonds.

4½s'23 s-a $131,000__May 1 '28-'53
BOND. DEBT Jan '27____ $306,100
Floating debt_____ 15,000
Sinking fund_____ 51,004
Ass'd val. (60% act.) '26__ 6,862,680
Total tax (per $1,000) '27____ $26.00
Pop. '10, 10,743; '26 _____ 12,500
INTEREST payable in Phoenixville

PHOENIXVILLE SCH. DIST.

4s '10	J-D	$35,500	June '30-'40
4½s '11	M-S	36,000c	June 1941
4½s '11	M-N	800c	June 1931

BOND. DEBT Apr 26 '26_ $72,300
Sinking fund_____ 20,023
Assessed valuation, 1925__ 5,787,972
School tax (per $1,000) 1925__ $15.00
INT. in N. Y. or Phoenixville at Farmers' & Mechanics' Nat. Bank

PITCAIRN.

This borough is in Allegheny Co. Bonds are all tax-free to holders.

4½s'16	J-J	$13,000	July 1 1936
		12,000	July 1 1946
5½s'20	F-A	25,000	Aug 1 '30-'50

($5,000 each 5 years).

Hose House & Fire Protection.

-s	___	$5,000_____	

School Bldg. & Fire Dept.

1½s'12	F-A	$15,000c_____	

Electric-Light Bonds.

4s	A-O	$800c	Part yearly
5s	A-O	7,500c	Oct 1937

Street Bonds

4½s	M-S	$3,000c	Part yearly
5s	A-O	7,500c	Oct 1937
4½s'12	F-A	32,000c	_____

Demand Notes and Certificates.

6s	J-D	$36,094_____	

GEN. BD. DT. Apr 18 '27_ $105,800
Floating debt_____ 38,600
Sinking fund_____ 25,080
Assessed val., real estate__ 3,500,000
Assessed val., personal____ 400,000
Tot. ass'd val. '26 (80% act.) 3,900,000
Boro. tax (per $1,000) 1926__ $11.50
Population 1910, 4,975; 1920__ 5,738

PITTSBURGH. John H. Henderson, Comp.

This city, now known as "Greater Pittsburgh," is situated in Allegheny County. Legislature of 1905 passed an Act providing for the annexation of Allegheny; on Nov. 18 1907 the U. S. Supreme Court held the law valid (V. 85, p. 1352), and annexation became effective Dec. 9 1907. The boroughs of Sheraden and Montooth were also annexed in 1907. Beechview annexed on Jan. 1 1909. At an election held Dec. 9 1919—V. 109, p. 2282—the voters of the Borough of Spring Garden voted for annexation to the City of Pittsburgh. Chartiers Twp. on Dec. 14 1920, voted for annexation. On Dec. 5 1920 the borough of St. Clair voted for annexation, effective Jan. 1 1923. On Feb. 5 1924 a portion of lower St. Clair Township was annexed (53 acres), and on Nov. 23 1925 a portion of Swissvale in which Frick Park is located, was annexed (21 acres); effective the first Monday of January 1927, the Boroughs of Carrick, Knoxville and Westwood were annexed. All bonds issued in coupon form with privilege of exchange for fully registered bonds.

On July 3 1915 the State Supreme Court handed down a decision bearing upon the computation of debt subject to the 2% limit or "councilmanic" debt, that is, debt incurred by the City Council without a vote of the electors, as distinguished from "electoral" debt, which is not subject to the 2% limit. See "Chronicle" of Aug. 7 1915, page 465. The constitutional limit for all debt is 7%. "English Act" cases affirmed by State Supreme Court on May 22 1916, see "Chronicle" of June 10 1916, page 2180.

INDEBTEDNESS OF GREATER CITY.

Municipal Building Bonds.

4½s'12 J-D $48,000__Dec 1 '27-'42

Market House Bonds.

4s¼'12J-D $160,000__Dec 1 '27-'42

Playground Bonds.

4½s'12	J-D	$208,000__	Dec 1 '27-'42
4½s'13	J-D	51,000__	May 1 '28-'43
4½s'13	J-D	177,000__	June 1 '28-'43
4½s'19	A-O	17,000c__	Apr 1 '28-'44
4½s'19	F-A	254,000c__	Aug 1 '27-'49
5s '21	M-N	400,800__	May 1 '28-'51
4½s'22	A-O	82,000__	Apr 1 '28-'52
4½s'23	M-N	39,000r*__	May 1 '28-'53
4½s'26	J-D	300,000r*__	June 1 '27-'56
4½s'27	M-N	450,000r*	Mar 1 '28-'57

Grade-Crossing Abolition.

4½s'12 J-D $224,000__Dec 1 '27-'42

Fire-Apparatus Bonds.

4½s'12	J-D	$64,000__	Dec 1 '27-'42
4½s'14	M-S	68,000__	Mar 1 '28-'44
5s '21	M-N	74,000__	May 1 '28-'52
4½s'22	M-S	48,000__	Sept 1 '27-'42
4½s'23	M-N	210,000r*__	May 1'28-43

Poor-Home Bonds.

4½s'12	J-D	$256,000__	Dec 1 '27-'42
4½s'14	J-D	225,000__	June 1 '28-'44
4½s'24	F-A	27,000__	Feb 1 '28-'54
4½s'26	J-D	1,500,000	June1 '27-'56

North Irwin Ave. Bridge Bonds.

4½s'26	___	45,000r*	___1927-1956
4½s'27	M-N	84,000r*	Mar 1 '28-'56

Bridge Bonds.

4s '08	J-D	$120,000__	Dec 1 '27-'38
4½s'08	M-N	45,200__	May 1 '28-'38
4½s'10	J-D	644,000__	Dec 1 '27-'44
4½s'11	J-D	300,000__	Dec 1 '27-'41
4½s'12	J-J	15,000__	Jan 1 '28-'42
4½s'12	J-D	60,000__	Dec 1 '27-'38
4½s'19	F-A	42,000__	Aug 1 '27-'49
4½s'19	F-A	94,000c__	Aug 1 '27-'49
5s '20	F-A	215,000c__	Feb 1 '28-'50
5s '20	F-A	60,000c__	Feb 1 '28-'50
4½s'22	A-O	90,000__	Apr 1 '28-'52
4½s'24	F-A	32,400__	Feb 1 '28-'54
4½s'26	J-D	1,065,000r*	June 1 '27-'56
4½s'27	M-N	459,000r*	Mar 1 '28-'57

Public Safety Bonds.

4½s'08	M-N	$11,000c	May 1 '28-'38
5s '21	M-N	211,500__	May 1 '28-'51
4½s'23	M-N	45,000r*__	May 1 '28-'53
4½s'25	J-D	148,000r*	June 1 '28-'55
4½s'26	J-D	400,000r*	June 1 '27-'56
4½s'27	M-N	198,000r*	Mar 1 '28-'57
4½s'27	M-N	246,000r*	Mar 1 '28-'57
4½s'25	M-S	48,000__	Mar 1 '28-'35

Street Improvement Bonds.

4s '09	A-O	$12,000__	Apr 1 '28-'39
4s '09	A-O	6,000__	Apr 1 '28-'39
4½s'10	J-D	182,000__	Dec 1 '27-'40
4½s'11	J-D	247,500__	Dec 1 '27-'41
4½s'11	A-O	135,000__	Oct 1 '27-'41
4½s'12	J-D	45,000__	Jan 1 '28-'42
4½s'12	J-D	24,000__	Dec 1 '27-'32
4½s'12	J-D	16,000__	Dec 1 '27-'34
4½s'12	J-D	112,000__	Dec 1 '27-'42
4½s'13	F-A	83,000__	Feb 1 '28-'43
4½s'15	M-N	54,000__	May 1 '28-'45
4½s'15	M-N	48,000__	May 1 '28-'30
4½s'19	F-A	310,000c__	Aug 1 '27-'49
4½s'19	F-A	70,000c__	Aug 1 '27-'40
4½s'19	F-A	429,000c__	Aug 1 '27-'49
4½s'19	F-A	98,000c__	Aug 1 '27-'49
4½s'19	F-A	260,000c__	Aug 1 '27-'49
4½s'19	A-O	204,000c__	Apr 1 '28-'49
5s'20	F-A	1,123,000c__	Feb 1 '28-'50
5s '20	F-A	283,000c__	Feb 1 '28-'50
5s '20	F-A	138,000c__	Feb 1 '28-'50
5s '20	M-N	370,000c__	Nov 1 '27-'50
5s '20	M-N	195,000c__	Nov 1 '27-'50
5s '21	M-N	2,717,000__	May 1'28-'52
4½s'22	A-O	673,000__	Apr 1 '28-'52
		44,200__	Apr 1 '28-'52
		218,000__	Apr 1 '27-'52
4½s'26	J-D	822,000__	June 1 '27-'46
4½s'26	J-D	932,000r*	June1 '27-'56
4½s'26	J-D	120,000r*	June1 '27-'56
4½s'27	M-N	1,878,000r*	Mar 1 '28-'57

Baum Blvd. Impt. Bonds.

4½s'26	J-D	150,000r*	June1 '27-'56
4½s'27	M-N	597,000r*	Mar 1 '28-'57

Public Park Bonds.

4½s'08	M-N	$27,500c__	May 1 '28-'38
4½s'10	J-D	84,000__	Dec 1 '27-'40
4½s'19	F-A	135,200__	Aug 1 '27-'49
5s '20	F-A	177,100c__	Feb 1 '28-'50
5s '20	M-N	185,000c__	Nov '27-'50
4½s'23	M-N	38,000r*__	May 1 '28-'53
4½s'27	M-S	18,000__	Mar 1 '28-'33

Subway Impt. Bonds.

4½s'24	F-A	$54,000r*__	Feb 1 '28-'54
4½s'27	M-N	60,000r*	Mar 1 '28-'57

Dept. of Charities Loan.

4½s'08 M-N $44,000c__May 1 '28-'38

Grant Street Impt. Bonds.

4½s'26	J-D	$120,000r*	June1 '27-'56
4½s'27	M-N	1,500,000r*	Mar 1 '28-'57

Funding Bonds.

4½s'11	M-S	$140,000__	Mar 1 '28-'41
4½s'14	M-N	739,000__	Nov 1 '27-'44
4s '16	A-O	737,000__	Apr 1 '28-'46
4½s'19	J-J	879,000__	Jan 1 '28-'49
5s '20	F-A	429,000c__	Feb 1 '28-'50
4½s'22	A-O	1341,000__	Apr 1 '28-'52
4½s'22	A-O	569,000__	Apr 1 '28-'52
4½s'23	M-N	565,000r*__	May 1'28-53
4½s'24	F-A	390,000r*__	Feb 1 '28-'54
		165,000r*__	Feb 1 '28-'54
4½s'25	M-S	365,000r*	Mar 1 '28-'55
4½s'25	M-S	143,000r*	Mar 1 '28-'55
4½s'26	J-D	1,530,000r*	June 1 '27-'56
4½s'27	M-N	1,080,000r*	Mar 1 '28-'57

Fire-Engine & Police Sta. Bds.

4½s'08 M-N $55,000c__May 1 '28-'38

Incinerating Plant Bonds.

4½s'10 J-D $40,000__Dec 1 '27-'40

Comfort Station Bonds.

4½s'19 F-A $93,000__Aug 1 '27-'49

Sewer Bonds.

4½s'10	J-D	$178,000__	Dec 1 '27-'40
4½s'11	J-D	108,000__	Dec 1 '27-'41
5s '20	F-A	154,000c__	Feb 1 '28-'50
5s '20	F-A	130,000c__	Feb 1 '28-'50
5s '20	F-A	100,000c__	Feb 1 '28-'50
5s '20	F-A	68,000c__	Feb 1 '28-'50
5s '20	M-N	74,000c__	Nov 1 '27-'50
5s '21	M-N	505,000__	May 1 '28-'52
4½s'22	A-O	290,000__	Apr 1 '28-'52
4½s'26	J-D	580,000r*	June1 '28-'56
4½s'27	M-N	1,398,000r*	Mar 1 '28-'57

Public Works Bonds.

4½s'08	M-N	$76,000c__	May 1 '28-'38
4½s'25	M-S	244,000r*	Mar 1 '28-'55
4½s'25	F-A	234,000c__	Aug 1 '27-'55
4½s'25	F-A	63,000c__	Aug 1 '28-'55
4½s'27	M-N	45,000r*	Mar 1 '28-'57

Irwin Ave. Impt. Bonds.

4½s'26	J-D	29,000r*	June1 '28-'56
4½s'27	M-N	660,000r*	Mar 1 '28-'57

Water Bonds.

4s '09	J-J	$288,000__	Jan 1 '28-'39
4s '08	J-D	120,000__	Dec 1 '27-'38
4½s'10	J-D	40,000__	Dec 1 '27-'40
4½s'10	J-D	361,000__	Dec 1 '27-'40
4½s'10	J-D	84,000__	Dec 1 '27-'40
4½s'10	J-D	392,000__	Dec 1 '27-'40
4½s'11	J-D	495,000__	Dec 1 '27-'41
4½s'11	J-D	5,000__	Dec 1 '27-'31
4½s'12	J-J	95,000__	Jan 1 '28-'42
4½s'12	J-D	816,000__	Dec 1 '27-'42
4½s'14	M-S	180,000__	Sept 1 '27-'44
4s '16	M-S	55,000__	Mar 1 '28-'38
4½s'18	J-J	82,500__	Jan 1 '28-'38
4½s'19	A-O	128,000r*	Apr 1 '28-'49
4½s'19	F-A	782,000__	Aug 1 '27-'49
4½s'22	A-O	300,000__	Apr 1 '28-'52
4½s'24	F-A	298,000r*__	Feb1'28-54
4½s'25	M-S	244,000r*	Mar 1 '28-'55
4½s'26	A-O	140,000r*	Apr 1 '28-'56
4½s'26	F-A	56,000__	Feb 1 '28-'35
4½s'26	J-D	1,450,000r*	June1 '28-'56
4½s'27	M-N	2,400,000r*	Mar '28-'57

Water-Plant-Purchase Bonds.

4s '09 J-Jz $858,000_Jan 1 '27-'39

z These bonds were issued to pay for plant of Monongahela Water Co., purchased by the city.

Mt. Wash. Rdwy. Impt. Bonds.

4½s'26	___	$210,000r*	___1927-1956
4½s'27	M-N	789,000r*	Mar 1 '28-'57

Hospital Bonds.

4½s'10	J-D	$100,000__	Dec 1 '27-'36
4½s'12	J-D	50,000__	Dec 1 '27-'42
5s '21	M-N	74,000__	May 1 '28-'52
5s '21	M-N	166,000__	May 1 '28-'52
4½s'26	J-D	249,000r*	June1 '28-'56

Second Ave. Impt. Bonds.

4½s'26	___	$30,000r*	___1927-1956
4½s'27	M-N	468,000r*	Mar 1 '28-'57

City-Hall Bonds.

4½s'10	J-D	$746,000_	Dec 1 '27-'40
4s '17	M-S	50,000__	___1927-1951
4½s'18	M-S	32,000__	Mar 1 '28-'43

Filtration Bonds.

4½s'08 M-N $275,000_May 1 '25-'38

City Home Bonds.

4½s'17 J-D $42,000____1927-1947
5s '20 F-A 77,000__Feb 1 '28-'50

16th St. Bridge Approach Bds.

4½s'22 M-S $166,400_Sept 1 '27-'52
Total for greater city___$35,755,000

River Impt. Bonds.

4½s'26 A-O $47,500r* Apr 1 '28-'46

City Home & Hospital Bonds.

4½s'26	J-D	1,450,000r*	June1 '28-'56
4½s'27	M-N	999,000r*	Mar 1 '28-'57

Transit Subway Bonds.

4½s'27 M-N $90,000r* Mar 1 '28-'57

Police & Fire Alarm Syst. Bds.

4½s'27 M-N $60,000r* Mar 1 '28-'57

Chartiers Ave. Impt. Bonds.

4½s'26	J-D	$29,000r*	June1 '28-'56
4½s'27	M-N	108,000r*	Mar 1 '28-'57

DEBT OF OLD CITY OF PITTSBURGH.

Water Loans.

4s '06 J-J $167,000c&r_July1'28-36

Loan of 1900.

4½s'00 A-O $1,400,000___Apr 1 1930
($700,000 due triennially.)

Park Bonds.

4½s'08 M-S $88,600c_Mar 1 '28-'38

Funded Debt Loans.

4s '04 J-D $374,000c&r__1929-1934
($181,000 due quinquennially.)

4s '07 M-N 116,500___May 1 1927

Funded Judgment Loan.

4s '06 J-J $334,000____July '28-'36
($167,000 due quinquennially.)

Funding Bonds.

4½s'08	M-N	$115,000____	1928-1933

($38,000 quinquennially until 1933, $39,000 in 1938.

4½s'08	M-N	$113,000____	1928-1938

$37,000 quinquennially until 1933, $39,000 in 1938.

4½s'08	M-N	$60,000____	1928-1938

($20,000 quinquennially

4½s'08	M-N	$23,000_____	1928-1938

$6,000 quinquennially until 1933, $11,000 in 1938.

4½s'11	M-S	$175,500_	Mar 1 '28-'41

Total of old city of Pittsb___$2,989,100

BONDS OF FORMER CITY OF ALLEGHENY.

North Side Fund. Bds.—4s '09. $101,000 — $35,000 quinquennially '27-'34, $31,000 in '39.

City Park Bonds.

4s '05	J-D	$25,000r_	June 1 '28-'35

Electric-Light Bonds.

3½s'01	A-O	$20,000r__	Oct 1 '27-'31

Public-Safety Bonds.

3½s'01	A-O	$15,000r__	Oct 1 '27-'31
4s '05	J-D	8,000r_	June 1 '28-'35

Street Improvement.

3½s'01	A-O	$60,000r__	Oct 1 '27-'31
4s '05	J-D	134,400r__	June 1 '28-'35
4s '07	M-N	400,000c___	May 1 1937

Grade-Crossing Bonds.

4s '95	J-D	$32,000r_	June 1 '28-'35

Sewer Bonds.

3½s'01	A-O	$10,000r___	Oct 1 '27-'31

Pension Fund Bonds.

4½s'08 M-N $22,000__May 1 '28-'38

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PITTSBURGH *(Concluded)*—
Water Bonds.
3½s'01 A-O $75,000r..Oct 1 '27-'31
4s '05 J-D 60,000..June 1 '28-'35
Pittsb.-Allegheny Funding Bds.
4½s'08 M-N $232,000....1933-1938
($77,000 quinquennially until 1933: $78,000 in 1938.)
Allegheny Funding Bonds.
4½s'11 M-S $190,000..Mar 1 '28-'41
City Home Bonds.
3½s'01 A-O $20,000r..Oct 1 '27-'31
4s '05 J-D 8,000r..June 1 '28-'35
Total former city of Alleg'y..$1,528,700

SUNDRY BOROUGH INDEBTEDNESS.
Elliott Borough.
4s '10 J-D $5,000....June 1 1930
4½s'03 J-D 12,200..June 1 '28-'31
Esplen Borough.
4s '00 ... $7,500....Aug 1 1930
Beechview Borough.
4½s'08 M-N $14,000...May 26 1938
Sheraden Borough.
4s '98 F-A $3,000... Aug 1 1927
4s '01 M-N 40,000.....Nov 1931
4½s'04 J-D {20,000.....1929
{25,000.....1934
5s .07 M-N 51,000..Nov 1 '27-'37
($17,000 every 5 years.)
St. Clair Borough *(Annexed.)*
Funding *(Part every 5 years).*
4½s'15 J-J $50,000..Jan 1 '30-'44
5s '08 J-D 2,000..Dec 15 '27-'29
4½s'09 J-J 70,000..July 1 '29-'39
Charters Township.
5s '08 J-D {$5,000.....1928
{5,000.....1933
{5,000.....1938
5s '10 J-J {12,000.....1930
{12,000.....1935
{15,000.....1940
Spring Garden (Borough).
4½s'11 M-N $8,000.....1931
Knoxville Boro—
Sewer Bonds—
3½s'01 F-A $4,000..Feb 1 '27-'31
Street Bonds.
4½s'07 J-D 8,000....Dec 1 1927
4½s'09 J-D 14,000..Dec 1 '27-'36
4½s'11 J-J 12,000..July 1 '31-'45
Funding Bonds—
4½s'15 M-S 48,000..Mar 1 '30-'45
4½s'25 F-A 104,000..Feb 1 '30-'54
Bridge Bonds—
4½s'26 J-J 125,000..July 1 '31-'56
Sewer Bonds—
4½s'26 F-A 35,000..Aug 1 '34-'54
Westwood Borough—
5½s'21 A-O $28,000..Oct 1 '33-'51
Carrick Borough—
Street Bonds—
4s '05 A-O $3,000....Oct 1 1930
Sewer Bonds—
4s '06 J-J $50,000..Jan 1 '31-'36
4½s'11 M-N 47,000..Nov 1 '31-'41
Park Bonds—
4½s'13 J-D 28,000..Dec 1 '28-'43
Improvement Bonds—
4½s'16 M-S 110,000..Sept 1 '31-'46
Liquidating Bonds—
4¼s'24 J-D 200,000..Dec 1 '44-'53
Total for all boroughs..$1,179,500

INT. on bonds of old city of Pittsburgh payable at City Treas. office in Pittsburgh and Colonial Trust Co., Pittsburgh, and at Pittsburgh Trust Co.; on bonds of old city of Allegheny interest is payable at office of City Treasurer; on Greater Pittsburgh miscellaneous loan of 1910 interest is payable at Pittsburgh Trust Co. Interest on a portion of the Sheraden bonds is payable at the Sheraden Bk.

Summary of Bonded Debt—

	Jan. 1 1927.
Bonded debt	$47,274,800
Floating debt	3,855,790
Sinking fund—bonds	1,503,780
Net debt	*$52,634,370
Assessed val. of real and personal property for purposes of taxation, 1927	$1,060,013,550
7% constitutional limit of indebtedness	74,200,948

*Does not include 19,277,000 bonds voted by the people but not yet issued.

POPULATION.—In 1920 588,193; in 1910 it was 533,905.

PITTSBURGH SCHOOL DISTS.

Pittsburgh and Allegheny School districts were consolidated under the new school code Nov. 13 1911 and all th outstanding bonds of the various sub-schoo districts are assumed by the newly created school district of Pittsburgh. The bonded debt of these former sub. districts on Dec. 31 1926 was as follows:

Beechview_c	$7,000
Beltzhoover_c	98,000
Brushton_c	203,000
Colfax_c	122,000
Crescent_c	20,000
Esplen_c	2,500
Hiland_c	455,000
Homewood_c	60,000
Lincoln_c	55,000
Liberty_c	20,000
Montooth_c	500
Moorhead_c	290,000
Mt. Albion_c	99,000
Minersville_c	146,500
Oakland_c	12,000
Peebles_c	81,000
Sheraden_c	129,000
Sterrett_c	58,000
West Liberty_c	137,000
Washington_c	40,000
West Lake_c	6,500
Board of Control N. S_c	35,000
1st Ward N. S_c	26,000
2d Ward N. S_c	130,000
3d Ward N. S_c	175,000
5th Ward N. S_c	197,000
6th Ward N. S_c	20,000
7th Ward N. S_r	88,000
9th Ward N. S_c	10,000
10th Ward N. S_c	162,000
11th Ward N. S_c	148,000
12th Ward N. S_r	$100,000
15th Ward N. S_r	6,000
Borough of Spring Garden_c	3,800
Chartiers Township_c	82,000
Borough of St. Clair_c	40,000
Total	$3,264,800
New bond issue 1912	r$935,000 c1,065,000
New bond issue 1915	r1,169,000 c 831,000
New bond issue 1922c	4,334,000
New bond issue 1923c	2,700,000
New bond issue 1925c	4,834,000
Grand total Dec 31 '26	$19,132,800
4¼g'12 J-J	$1,000,000J ly 1 '27&32
	1,000,000J'ly 1 '37&42
4¼sg'16 J-J	2,000,000 Jan 1 '25-'46
4.30sg'22 F-A	4,334,000 Feb1 '28-'52

(For amount due each year, see 114, p. 652.)

4.10s'25 J-J	4,500,000c*..Jan 1 '29-'55

(For maturity see V. 120, p. 614.)

4.10s'25 J-J	167,000c*.. Jan 1 1928
4¼s'27 J-J	3,000,000c..Jan 1 '28-'57
BOND. DT. Dec 31 '26	$19,132,800
Sinking fund	1,664,052
Value of school prop. 1926	37,801,484
Tax rate (per $1,000) 1926	$11.50

INT. on bonds at Pittsburgh Tr. Co.

PITTSTON.
This city is in Luzerne County. Inc. 1895.

5s '15	A-O	$12,300....Nov 1 1930
5½s'16	A-O	19,250..Oct 1 '27-'33

Improvement Bonds

4½s'01	M-S	$45,500....Dec 1 1936
4½s'09	M-S	43,000c.Sept 1 '27-'38
5s'19	M-S	{51,000.Sept 1 '27-'43 {5,000....Sept 1 1935
4¼s'23	A-O	{200,000 .....1928-1947 {75,000 1948-1952

Refunding Loan

4½s'01	M-S	$45,500c...Dec 1 1936
4¼s'27	J-J	3,000,000c...Jan 1 '28-'57

BOND. DT. Apr 12 '27	$422,300
Floating debt	135'750
Sinking fund	17,850
Tot.ass'd val.'26(40% act.)	10,335,990
City tax (per $1,000) 1927	$20.75
Popul'n 1910, 16,267; 1920, 18,497	

INT. at City Treasurer's office.

PITTSTON SCHOOL DISTRICT.

4s '05	...	$13,000-Red. in 30 yrs.
5s '07	...	13,000-Red.5 to 23yrs.
4½s'09	...	94,000-Red.10to30yrs
4¼s'14	...	70,000...Red 10-30-yrs

NET BD. DT. May 1923	$456,167
Total assessed val'n 1922	9,915,475

(Assessment 4-5 actual.)

School tax (per $1,000) 1918	$9.00

INT. at People s Union Sav. Bank.

PLUM TOWNSHIP SCH. DIST.
This district is in Allegheny Co.

4½s'22	...	{$25,000..June 1 '27, '32, '37, '42 & '47
		{10,000.....June 1 1952
4½s'24	...	{10,000....Feb 1 1934
		{30,000..Feb 1 '39 &'44
		{30,000..Feb 1 '49 &'54

BOND. DEBT May 16 '24	$160,000
Assessed valuation 1924	6,034,550
Tax rate (per $1,000) 1924	$9.50
Population 1920	3,855

PLYMOUTH.
This borough is in Luzerne County.

5½s J-J $10,000	
BOND. DEBT Jan 1 '27	$83,500
Sinking fund	83,500
Floating debt (add'l)	62,152
Assess. val. '26 (abt. 40% act.)	7,041,595
Tot. tax rate (per $1,000) '26	$17.00
Popul'n 1926, 20,000; 1927	19,000

PLYMOUTH SCHOOL DIST.

Date of Issue.	*Amt. Outstanding.*
May 1 1906	$15,000c
July 1 1912	x29,500c
Sept. 1 1919	x6,000c
May 1 1923	x130,000c

4½s'27	A-O	$200,000..Apr 1 '33-'52

(Optional after Apr. 1 1937.)

BOND. DT. Apr. 20 '25	$380,500
Sinking fund	16,500
Tot. ass'd val.' 26 (abt.act.)	7,024,635
Tax rate (per $1,000) 1926	$24.00
Population in 1926	19,000

x Tax-free; others taxable.

POTTSTOWN.
This borough is in Montgomery Co Inc. Feb. 6 1815. **Bonds are tax-free to holders.**

Sewer Bonds.		
4s '13	J-J	$77,000r 1927-1943

(Part every 5 years.)

Borough Hall Bonds.		
4¼s'24	M-S	$80,000...Every 5 years
Street Impt. & Sewer Bonds.		
3½s'99	A-O	$22,000r.....1929

(Part each 5 years; last in 1929.)

Sewer & Sewage Disposal Bds.		
4¼s'23	M-N	$200,000cMay 1 '33-'53

(For maturity see V. 116, p. 2428.)

Street Bonds.		
4s '09	M-S	$15,000r.....1929

(Due Sept. 1 1929. '34 & '39.)

BOND. DEBT May 24 '27	$397,000
Sinking fund	68,600
Ass'd val.'26 (60% act.)	12,258,260
Total tax (per $1,000) 1926	$34.00
Popul'n 1910, 15,599; 1920, 17,431	

INT. by check mailed semi-ann'ly.

POTTSTOWN SCHOOL DIST.
School Bonds.

4s '13	J-J	{$12,000r..June 2 1933 {15,000r..June 2 1943
3½s'99	J-D	{12,000r..June 1 1929 {5,000r..June 1 1929
3½s'04	J-D	10,000r..June 1 1934
4½s'22	J-D	$450,000c..Dec 1 '27-'51

($75,000 every 5 years.)

BOND. DEBT May 26 '27	$504,000
Sinking fund	79,061
Total assessed val'n 1927 (about 60% actual)	11,036,410
School tax (per $1,000) 1927	$21.00
Population in 1920	17,431

POTTSVILLE.
This city is in Schuylkill County. Incorp. Feb. 19 1828. Consolidated with Borough of Yorkville on April 3 1907. Government changed Dec. 1 1913 to that of 3d class city (V. 98, p. 1258). **Holders of the bonds given below are not liable for the State tax.**

Street Improvement Bonds.

5½s'21	J-J	$50,500c...Jan 1 1951

(Optional Jan 1 1931.)

4¾s'22	A-O	30,000c...Apr 1 1952
4½s'24	s-a	232,500c...May 1 1954

(Optional May 1 1934.)

Street Paving Loan

4s '08	J-J	$5,500c...Jan 1 1938

(Subject to call after 1918.)

4s '10	M-S	$32,500c...Sept 1 1940

(Subject to call after Sept 1 1920.)

Market St. Terminus Bonds.

5s '21	J-J	$18,000c...July 1 1941

Refunding Bonds.

3½s'99	J-J	$6,000c...July 1 1929

(Subject to call after 1909.)

4½s'24	F-A	26,000c...Feb 1 1934

Funding Bonds.

4½s'22	J-J	$22,900c...July 1 1942

Paving & Street Impt. Bonds.

4¾s'22	A-O	$253,500c...Apr 1 1952

(Optional April 1 1932.)

4½s'26	J-J	80,000....Jan 1 1956

(Redeemable at par after Jan. 1 '36.)

Refdg. & Comfort Station Bds.

4½s'26	J-J	{$7,000...July 1 '31-'41 {8,000...July 1 '36-'46 {20,000....July 1 1951

BOND. DEBT Jan 4 '27	$737,400
Sinking fund	88,569
Assess. val.'27 (30% act.)	16,208,041
City tax (per $1,000) 1927	$14.50
Pop. 1910, 20,236; 1920	21,876

INT. at City Treasurer's office.

POTTSVILLE SCHOOL DIST.
Building Bonds *(Tax-exempt).*

4s '15	J-J	$42,500....July 1 1945

(Subject to call after July 1 1920)

4½s'23	...	55,000....July 1 1953

(Subject to call after July 1 1933.)

4½s'26	J-J	80,000....Jan 1 1956

(Red. at par after Jan. 1 1936.)

4½s'26	J-J	85,000c...July 1 1956

(Optional July 1 1936.)

BOND. DEBT Apr 16 '27	$262,500
Assess. val. (¼ act.) 1927	16,000,000
School tax (per $1,000) 1927	$9.00
Population in 1927 (est.)	25,000

INT. at Schuylkill Tr. Co., Pottsv.

PROSPECT PARK.
This borough is in Delaware Co. Incorp. May 9 1894. **Tax on bonds below is paid by the borough.**

4½s'10	J-D	$10,000r....1927-1940
4½s'10	J-J	12,000r...July 1 1940
4s '16	M-S	a56,000...Sept 15 1946

BOND. DEBT June 1 1921	$82,000
Floating debt	5,000
General sinking fund	13,850
Assessed valuation, real	1,357,940
Other property	97,790
Total val. '20 (60% act.)	1,455,730
Total tax (per $1,000) 1920	33.00
Population 1910, 1,665; 1920, 2,536	

*a*Subject to call 15 yrs. after date.
INT. at Boro. Treas. office in Moore.

PUNXSUTAWNEY.
This borough is in Jefferson Co.
Borough Bonds.

5¼s'21 J-D		{$20,000.....1931 {15,000.....1936 {10,000.....1941 {15,000.....1946 {14,000.....1951

Paving Bonds

4s '97	...	$8,000c.....1937

(Optional after 1905.)

4s '97	...	$5,000c.....1927

(Optional after 1905.

4s '98	...	$2,000c...Part yearly
4s '99	...	3,000c...Part yearly
4s '08	J-D	40,000c...June 4 1938

(Subject to call after June 4 1928.)

Funding Bonds.

s '13	...	$22,000.....1943

(Optional after 1918.)

Refunding Bonds

4s '03	...	$13,000.....1933

(Optional after 1918.)

4¼s'18	...	$72,000.....1948

(Optional after 1923)

Sewer Bonds

4s '98	...	$500....Part yearly

BOND. DEBT April 1923	$93,500
Floating debt	48,515
Sinking fund	11,500
Assess.val.'20(60% act.)	2,645,688
Boro. tax rate (per M.), 1919	$18.50
Population 1910, 9,058; 1920, 10,311	

INT. at Treasurer's office.

PUNXSUTAWNEY SCH. DIST.
School-Bldg Bonds *(Tax-exempt)*

4½s'07	A-O	$25,000....Apr 1 1937
4s '16	A-O	12,000....Oct 1 1936
4s '23	J-D	17,000$1,000 yrly on June 1

BOND. DEBT Apr 1 '27	$54,000
Sinking funds	3,000
Assess. val. '26 (¾ act.)	6,950,000
School tax (per $1,000) 1927	$15.00
Population in 1923	10,350

INT. at Punxsutawney Nat. Bank

RADNOR TOWNSHIP.
This township (P. O. Wayne) is in Delaware County.
Highway Bonds.

4s	J-D	$50,000..Dec 15 '27-'36

TOTAL DEBT Apr 9 '25	$155,000
Total assess. val. 1925	14,436,900
Twp. tax rate (per $1,000) '25	$10.00
Population 1910, 7,094; 1920, 8,181	

RADNOR TWP. SCHOOL DIST.
Bonds are non-taxable to holder.

3s '00	J-J	$10,000.....July 1930
4s '09	A-O	24,000c..Apr 1 '34-'39

($12,000 every 5 years)

4¼s'14	M-N	55,000c..May 1 '27-'44

($12,000 every 5 years.)

4½s'19	J-D	50,000r*June 1 '29-'49

($10,000 each 5 years.)

5s '21	J-D	30,000..Dec 1 '26-'46

(Due $5,000 every 5 years.)

4½s'22	...	150,000.....
4s '25	J-J	{150,000.....1930-1935 {150,000.....1940-1945 {150,000.....1950-1955
4¼s'26	A-O	150,000..Apr 1 '32-'55

BOND. DEBT Apr 18 '27	$784,000
Sinking fund	104,284
Assess.val.(50% act.)	1926.15,045,115
School tax (per $1,000) 1926	$17.00
Population in 1920	8,181

INT. on 4¼s at Hamilton Trust Co.; on 3s, 4s, 4½s of 1922 and 5s of 1921 and 4s of 1925 at Bank of North America & Trust Co., Phila.

RANKIN.
This borough is in Allegheny Co. Incorporated 1892.
Street Improvement Bonds.

4½s'24	J-D	$170,000c..Dec 1 '27-'54

(For maturity see V. 120, p. 860.)
Improvement Bonds.

4½s'08	M-N	$40,500c.....1934
4s '05	J-J	16,000c.....1934
5s '97	J-J	7,500c.....1926
4¼s'16	J-J	53,000.....1940

BOND. DEBT Apr. 15 '27	$285,000
Assess. val., real estate	3,312,800
Assess. val., personal	592,450
Tot.assess.val.'27 (80% act)	9,448,350
Borough tax (per $1,000) 1927	$12.00
Population 1910, 6,042; 1920, 7,301	

INT. at Braddock Nat. Bank.

RANKIN SCHOOL DISTRICT.

4½s'15	J-D	$110,000.....
5.60s '21	J-D	{5,000...Dec 1 '27-'31 {36,000...Dec 1 '32-'43 {6,000....Dec 1 1944 {49,000...Dec 1 '45-'51

BOND. DEBT June 14 '26	$214,000
Total assessed val. '926	9,379,860
School tax rate (per $1,000) '26	$17.00
Population in 1926	10,107

READING.
This city is the county seat of Berks Co. Inc. March 16 1847. **All bonds are tax-free.**
Improvement Bonds

5s '21	M-N	625,000...May 1 '28-'51
5s '21	M-N	95,000...May 1 '28-'30
4½s'25	M-N	{45,000c..Nov 1 '27-'35 {60,000c..Nov 1 '36-'45
4¼s'26	A-O	{420,000...Oct 15 '27-'36 {430,000..Oct 15 '37-'46

Redemption Bonds

4s '12	J-J	$270,000c....July 1 '27 '32 & '37

Development Bonds

4s '16	J-J	$50,000c...July 1 1931
4s '17	J-J	{96,000c.July 2 '28-'39 {7,000c...July 2 1940

Street-Impt. Bonds

4½s'19	J-J	$100,000r*...July 1 1929
4¼s'24	J-J	320,000r*...J'yl 15 '26-34

Water Dept. Bonds

4s '08	M-S	$32,000c...Sept 1 1928
4s '09	J-J	50,000c...July 1 1929
5s '20	J-J	222,000c....1927-1933

Filter Bonds.

4s '14	A-O	$26,000c..Oct 1 '27-'39

Sewer Bonds

4s '13	F-A	$180,000c..Feb. 1 '28-'38

(Due $68,000 every 5 years)

Bingaman St. Bridge Bonds.

4½s'19	A-O	$152,000c.Oct 1 '27-'49

Refunding Bonds

4s '03	A-O	$12,000c...Aug 1 1928
4s '09	A-O	80,000c...Apr 1 '29-'34

($40,000 every five years.)

CITY BD. DT. Jan 1 '27	$3,021,000
Water debt (incl.)	932,000
City sink. funds	252,360
Water sinking funds	79,961
Assessed value '27 (about 60% actual)	161,260,000
City tax (per $1,000) 1927	$13.29
Popul'n 1927, 115,000; 1920, 107,784	

INT. at office of City Treasurer.

READING SCHOOL DISTRICT.
This district, comprising the city of the same name, is in Berks County. Bonds are all exempt from State tax, which is paid by the district. Coupon bonds with privilege of registration as to principal and interest.

3½s'99	F-A	$9,500 .....x1929
3½s'00	A-O	33,400 ..Apr 1 x1930
3½s'04	A-O	176,700 ..Apr 1 x1934
3½s'01	J-D	71,500 ...June x1931
3½s'06	M-N	51,500 ..May 1 x1936
3½s'09	J-J	28,000 1939

(Subject to call after 1910)

3½s'11	M-S	$54,500.....1941

(Subject to call after 1912)

3½s'14	J-D	95,000...$5,000 yearly
3½s	F-A	50,000.....1932
5s '21	J-J	{40,000...July 1 '28-'31 {75,000...July 1 '32-'36 {125,000...July 1 '37-'41 {200,000...July 1 '42-'45
4¼s'23	J-J	{48,000...Jan 1 '28-'30 {80,000...Jan 1 '31-'34 {125,000...Jan 1 '35-'39 {5,000....Jan 1 1940
4¼s'23	J-D	{25,000....Jan 1 1940 {60,000...Jan 1 '41-'42 {105,000...Jan 1 '43-'45 {120,000...Jan 1 '46-'48 {90,000...Jan 1 '49-'50 {150,000...Jan 1 '51-'53 {120,000...Apr 1 '27-'30 {240,000...Apr 1 '31-'36
4¼s'24	A-O	{270,000...Apr 1 '37-'42 {360,000...Apr 1 '43-'48 {210,000...Apr 1 '49-'51 {240,000...Apr 1 '52-'54
4¼s'25	J-J	{70,000..Jan 15 '28-'34 {105,000..Jan 15 '35-'41 {200,000..Jan 15 '42-'51 {75,000..Jan 15 '52-'54 {30,000...Jan 15 1955
4s '25	J-J	1,470,000...July 15 '27-'55

(For maturity see V. 121, p. 111.)

4¼s'26	M-N	{$21,000...May 1 '28-'34 {24,000...May 1 '35-'40 {30,000...May 1 '41-'45 {28,000...May 1 '46-'49 {27,000...May 1 '50-'52 {20,000...May 1 '53-'54 {22,000...May 1 '55-'56

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READING S. D. *(Concluded)*—
4s '27 { $120,000 May 1 '28-'33; $150,000 May 1 '34-'39; $150,000 May 1 '40-'44; $140,000 May 1 '45-'48; $120,000 May 1 '49-'51; $100,000 May 1 '52-'53; $220,000 May 1 '54-'57
BOND. DEBT Apr 12 '27 $5,257,523
Ass'd val. '26 (80% act.) 164,058,690
School tax (per $1,000) 1927 $12.00
For assessed valuation, population, &c., see City of Reading.
z Optional 25 yrs. before maturity.
INT. at District Treasurer's office.

RED LION SCHOOL DISTRICT.
This district is in York County.
High School Bonds.
4½s '27 $110,000
BONDED DEBT (?)

REDSTONE TOWNSHIP SCHOOL DISTRICT.
This district (P. O. Republic) is in Fayette County.
5s { $100,000 Apr 1 '29-'34; 100,000 Apr 1 1942
BOND. DEBT Apr 17 '27 $200,000
Sinking fund 27,480
Total assessed value 1926 9,313,420
School tax rate (per $1,000) '26 $23.00
Population in 1927 (est.) 13,000

RENOVO.
This borough is in Clinton County Inc. 1866. Pop'n 1910, 4,621; 1920 5,877. All bonds tax-free.
4½s'23 J-J { $45,000c May 1 '28-'38; (Due $15,000 ev. 5 yrs.) 20,000c May 1 1943
Water & Street Bonds.
4½s'08 s-a $21,000c 1939
Paving Bonds.
4½s'25 J-J $30,000 July 1 '35, '45 & '55.
BOND. DEBT May 1925 $65,000
Ass'd val'n 1925 (60% act.) 2,060,362
Tax rate (per $1,000) 1927 $17.00
INT. at Borough Treasurer's office.

RENOVO SCHOOL DISTRICT.
BOND. DEBT Apr. 12 '26 $114,000
Sinking fund 45,000
Total assessed valuation 1926 (60% actual) 1,396,669
Sch. tax rate (per $1,000) '26 $23.00
Population in 1920 5,883

REYNOLDSVILLE.
This town is in Jefferson County.
Water Bonds.
5s '18 M-S { $3,000c* Sept 1 1927; 5,000c* Sept 1 1928; 12,000c* Sept 1 '29-'32; 5,000c* Sept 1 1933; 12,000c* Sept 1 '34-'37; 5,000c* Sept 1 1938; 12,000c* Sept 1 '39-'42; 5,000c* Sept 1 1943; 12,000c* Sept 1 '44-'47; 5,000c* Sept 1 1948
Street and Paving Bonds.
4s J-J $7,500c Jan 1 1930
BOND. DEBT Apr 12 '26 $80,500
Water debt (incl.) 73,000
Floating debt (add'l) 30,000
Tot. ass'd val. '26 (4-5 act.) 2,698,749
Tax rate (per $1,000) 1926 $12.00
Population 1910, 3,189; '26 4,116
INT. on 5s payable at First Nat. Bank, Reynoldsville, or Borough Treasurer's office; on 4s at Borough Treasurer's office.

RIDGWAY.
This borough is in Elk County. Bonds are all taxed and are all optional 5 years from date. Pop'n 1910, 5,408; 1920 6,037
4s '02 M-N $8,000c 1932
4s '05 M-N 9,000c 1935
5s '07 A-O 41,000c 1937
5s '09 A-O 5,500c 1939
Paving Bonds.
5s '13 A-O $8,000 July 1 1943
BOND. DEBT June 1927 $72,500
Assessed valuation 1924 2,708,380
City tax (per $1,000) 1924 $12.00
INTEREST payable in Ridgway.

RIDLEY PARK.
This borough is in Delaware Co. Inc. Dec. 12 1887. Bonds are tax-free to holder. Pop'n '10, 1,761; '20, 2,313
3½s J-J $33,000 1929
4s J-J 25,000 1934
4½s 27,500 1944
Street Impt. Bonds.
4½s'19 M-S $40,000c Sept 1 1949
(Optional Sept 1 1929.)
Sewer Bonds.
4s '06 A-O $22,000c Oct 1 1939
Improvement Bonds.
4½s'17 J-J $30,000 July 1 1947
(Subject to call July 1 1927.)
4s '26 M-S 50,000c Sept 1 1956
(Optional Sept. 1 1946.)
BOND. DEBT Oct 14 '19 $197,000
Sinking fund 57,000
Assess. val. '18 (2-3 act.) 1,133,935
Tax rate (per $1,000) 1915 $21.50
INT. on street bonds at Ridley Park First Nat. Bank; on other 4½s at Cambridge Trust Co., Chester; on others at First National Bank, Chester.

RIDLEY PARK SCHOOL DIST.
BOND. DEBT Apr 12 '27 $55,000
Sinking fund 1,000
Tot. assess. val. '27 (act. val.) 3,180,000
School tax rate (per $1,000) '27 $23.00

ROBINSON TWP. SCH. DIST.
This district (P. O. McKees Rocks R. F. D. No. 1) is in Allegheny Co.
4½s'13 J-J $20,000 July 1 '28-'43
(Due $5,000 every 5 years.)
4½s '23 { $100,000c May 1 '28-'48; M-N ($20,000 every 5 years) 25,000c May 1 1952
BOND. DEBT Apr 30 '27 $145,000
Sinking fund 27,124
Ass'd val. '27 (80% act.) 2,912,450
Tax rate (per $1,000) 1927 $18.00

ROCHESTER.
This borough is in Beaver County. Bonds are tax-free to holder.
4½s'23 A-O { $7,000c Oct 1 1929; 20,000c Oct 1 '36 & '39; 20,000c Oct 1 '43 & '46; 20,000c Oct 1 '49 & '51; 10,000c Oct 1 1953
4½s'25 M'N { 2,000c May 1 '37-'38; 4,000c May 1 '40-'41; 6,000c May 1'42&'44; 8,000c May 1'45&'47
Refunding Bonds.
4½s'15 M-N $4,200c 1927-1929
(Subject to call after 1925.)
Paving and Sewer Bonds.
4½s'12 A-O $30,000c Oct 1 '27-'41
City Hall Building Bonds.
4½s'12 A-O $15,000c Oct 1 '27-'41
General & Improvement Bonds.
4½s'08 M-S $30,000 Sept 1 '27-'35
General Bonds.
4½s'12 A-O $25,000 Oct 1 '27-'41
4½s'10 J-D 20,000c June 1 '32-'39
Fire Apparatus Bonds.
4½s'20 J-J $15,000c Jan 15 1950
BOND. DEBT Dec 31 '26 $281,443
Sinking fund 104,790
Assess. val. '26 (60% act.) 4,525,403
Tax rate (per $1,000) 1927 $16.00
Population 1927, 7,209; 1920 6,957
INT. at First Nat. Bk., Rochester.

ROCHESTER SCHOOL DIST.
All bonds tax-free.
3½s'01 J'ne $6,000c June 1 '28-'30
4s '05 Nov 14,000c Nov 1 '27-'35
4½s'08 J'ne 15,000c June 1 '31-'38
4½s'14 J-D 85,000c June 1 '28-'44
4½s'15 J-D 42,000c 1927-1946
4¼s'25 J-J { 3,000c Jan 1 '28-'30; 22,000c Jan 1 '31-'41; 3,000c Jan 1 1942; 2,000c Jan 1 1943; 9,000c Jan 1 '44-'46
4¼s'26 J-D 40,000 June 1 '29-'48
BOND. DEBT Apr 12 '26 $219,000
Floating debt (add'l) 42,000
Sinking fund 22,852
Assessed valuation 1926 4,413,582
School tax (per $1,000) 1926 $24.00
Int. at Rochester Trust Co.

ROCHESTER TOWNSHIP.
This township (P. O. Rochester) is in Beaver County. All bonds tax-free.
Road Bonds.
5½s'21 M-S { $10,000 Sept 1 1931; 10,000 Sept 1 1938; 10,000 Sept 1 1943; 10,000 Sept 1 1947; 10,000 Sept 1 1950; 8,000 Sept 1 1951
BOND. DEBT May 13 '27 $58,000
Assessed valuation 1926 1,134,878
Tax rate (per $1,000) 1926 $34.00
Population 1927, 2,871; 1920 1,688
INT. at the Commonwealth Trust Co., Pittsburgh.

ROSS TOWNSHIP SCH. DIST.
This district is in Allegheny Co.
4½s'22 J-J { $14,000c July 1 '32-'35; 54,000c July 1 '36-'53
5½s'24 J-J 100,000c July 1 '29-'53
4½s'25 J-J 25,000 July 1 '29-'53
4½s'27 J-J 55,000c
(Due $11,000 on July 1 '37, '42, '47, '52 & '57.)
BOND. DEBT May 6 '27 $285,000
Sinking fund 40,000
Assessed valuation 1927 8,281,600
School tax (per $1,000) 1927 $13.25
Population 1920 4,949

ST. MARYS SCHOOL DISTRICT
This district (P. O. St. Mary's) is in Elk County. Bonds are all tax-free.
4½s'24 A-O { $15,000c* Oct 1 1928; 32,000c* Oct 1 '32 & '36; 32,000c* Oct 1 '40 & '44; 32,000c* Oct 1 '49 & '53
BOND. DEBT Apr 14 '27 $131,000
Floating debt (add'l) 30,000
Sinking fund 22,825
Tot. ass'd val. '26 (1-3 act.) 2,086,065
Sch. tax rate (per $1,000) '26 $25.00
Population 1925 (est.) 7,000
INT. payable in St. Mary's.

ST. CLAIR (See Pittsburgh).

SALEM TOWNSHIP.
This township (P. O. New Alexandria) is in Westmoreland County.
School Bldg. Bonds
4½s'17 J-D $3,000 June 1 1928
Road Bonds
5s '25 J-J { $8,500 July 15 1927; 9,000 July 15 1928
BOND. DEBT May 18 '26 $31,000
Assessed valuation 1926 3,115,675
Total tax rate (per $1,000) '26 $18.00
Pop'n 1910, 4,675; 1920 5,633
INT. payable at New Alexandria National Bank.

SANDY TOWNSHIP SCH. DIST.
This district (P. O. Du Bois) is in Clearfield County.
Building Bonds.
4¾s'19 J-J $22,500 July 1 1949
(Optional July 1 1924).
5s '19 $16,000 1949
5s 1,000 1927
BOND. DEBT April 1 '27 $39,500
Floating debt (add'l) 10,000
Ass'd val. 1926 (1-3 act.) 1,112,000
Total tax (per $1,000) 1926 $45.00
Population in 1919 (est.) 6,000

SAYRE.
This borough is in Bradford County.
Town Hall Bonds.
4½s'08 $6,000
Paving Bonds.
4½s'12 $5,000
5s '17 11,000
5s '18 20,000
5s '25 93,000
BOND. DEBT Apr 18 '27 $135,000
Floating debt (additional) 31,634
Sinking fund 10,000
Tot. ass'd val. '26 (80% act.) 2,488,000
Total tax rate (per $1,000) '26 $69.00
Population 1910, 6,426; 1920 8,078

SCHUYLKILL COUNTY.
County seat is Pottsville. All bonds are exempt from taxation. State tax being paid by county.
Highway Bonds.
5½s'20 J-J $700,000c* July 1 1950
(Optional July 1 1930.)
Highway & Bridge Bonds.
4½s'25 F-A $400,000c* Aug 1 1955
(Optional Aug. 1 1935.)
Hospital Bldg. & Court-House Ref.
4s '12 A-O $105,000c* Oct 1 1942
(Subject to call April 1 1922.)
Bridge Bonds.
5½s'20 M-S $271,000c* Sept 1 1950
(Optional Sept 1 1930.)
BD. DEBT May 1 '27 $1,476,000
Sinking fund 119,345
Assess. value 1926 (abt. 2-5 actual) 140,000,000
Total tax rate (per $1,000) '26 $10.00
Pop'n 1910, 207,894; 1920, 217,754
INT. at County Treasurer's office.

SCHUYLKILL HAVEN SCH. D.
This district (P. O. Schuykill Haven) is in Schuylkill County.
School Bonds *(tax-free)*.
4s '16 A-O $60,000c Apr 1 1946
(subject to call after 1921)
TOTAL DEBT Apr 20 '27 $48,800
Sinking fund 2,700
Ass'd val'n 1926 (1-3 act.) 2,500,000
School tax (per $1,000) 1926 $24.00

SCOTTDALE.
This borough is in Westmoreland Co. Inc. in 1874. Bonds are tax-free to holder. Pop. '10, 5,456 '20, 5,768
Improvement Bonds.
4s '99 J-J $6,000c July 1 '28-'29
5s '08 M-N 15,200c May 1 '28-'38
5s '08 F-A 8,000c Feb 15 '29-'38
4½s'22 M-N 62,000 May 1 '37-'49
BOND. DEBT Jan 1 '23 $120,500
Floating debt (add'l) 9,000
Sinking fund 4,000
Assess. val. '22 (3-5 act.) 3,790,000
Total tax (per $1,000) 1922 $39.75
INT. at Borough Treasurer's office

SCOTTDALE SCHOOL DIST.
4½s'09 J-D* $25,000c June 1 '28-'33
4½s'07 A-O 7,000 1936
4½s'10 J-D 22,000c 1939
4¼s'25 J-J { 20,000c* Jan 1 '30 & '34; 20,000c* Jan 1 '37 & '49; 20,000c* Jan 1 '42 & '43; 20,000c* Jan 1 '45 & '47; 20,000c* Jan 1 '49-'50
BOND. DEBT Apr 12 '27 $154,000
Sinking fund 17,112
Assess. val. '26 (¾ act.) 4,240,000
School tax (per $1,000) 1927 $24.00
Population (est.) 6,500
* Tax-free to holder.
INT. at First Nat. Bk., Scottdale.

SCRANTON.
This city is in Lackawanna Co Inc. Apr. 23 1866.
Bonds are tax-free to holder.
Funding Bonds.
4½s'25 J-D $84,000 June 1 '28-'55
Bridge Loans.
4s '07 M-S $60,000c Mar 1 '28-'37
Bureau of Fire Bldg. Loan.
4s '10 A-O $10,000 Apr 1 '28-'37
Police & Fire Dept. Bonds.
4s '04 J-J $8,000c July 1 '28-'29
Street Bonds.
4s '08 J-J $6,000 July 1 '28-'33
4½s'09 M-N 16,000 Nov 1 '27-'34
Viaduct Bonds.
4½s'11 A-O $70,000r Apr 1 '28-'41
Sewer Bonds.
4½s'11 A-O $24,000c Oct 1 '27-'38
Municipal Improvement.
4½s'12 J-D $75,000c June 1 '28-'42
4½s'13 M-S 204,000 Sept 2 '27-'43
4s '14 M-N 34,000r May 1 '28-'44
4½s'15 J-J 42,000 July 1 '28-'41
4s '16 J-J 57,000c July 1 '28-'46
4½s'17 J-J 60,000 July 1 '28-'42
5s '20 F-A { 264,000r* Aug 1 '27-'48; 26,000r* Aug 1 '49-'50
4½s'23 J-D { 27,000c June 1 '28-'30; 184,000c June 1 '31-'53
4½s'24 J-D 135,000r* June 1 '28-'54
4¼s'25 J-D { $253,000c June 1 '28-'50; 50,000c June 1 '51-'55
4¼s'26 J-D 78,000 June 1 '27-'56
Bridge and Improvement.
4s '04 F-A $14,000c Feb 1 '28-'34
City Improvement.
4s '08 J-J $20,000c July 1 '28-'33
4¼s'22 M-N { 24,000r* May 1 '28-'30; 154,000r* May 1 '31-'52
Judgment Funding Bonds.
3½s'03A-O $34,000c Oct 1 1927 & 32
4s '05 A-O 101,000c Apr 1 '30-'35
($55,000 1930 and $46,000 1935.)
4½s'11 F-A $105,000 Aug 1 '27-'41
4½s'15 J-J 42,000 July 1 '28-'41
5s '20 F-A 72,000c Aug 1 '27-'50
4½s'23 J-D { 42,000c June 1 '28-'41; 24,000c June 1 '42-'53
BOND. DEBT Jan 1 '27 $2,486,000
Bonds & cash in sink. fd. 161,595
Assess. val. '27 (70% act) 122,428,240
City tax (per $1,000) 1927 $18.22
Pop'n '10, 129,867; 1922 137,783

SCRANTON SCHOOL DISTRICT.
Bonds are tax-free to holder.
4½s'00 J-D { $35,000c June 1 1928; 40,000c June 1 1930
4½s'01 J-D 75,000c June 1 1931
4s '03 A-O { 100,000c Oct 1 '28-'33 ($50,000 '28 & '33.); 30,000c Aug 1 1928
3½s'02 F-A 50,000c Aug 1 1932
4s '07 F-A { 50,000c Feb 1 1934; 50,000c Feb 1 1937
4s '09 M-S 150,000c Sept 1 '30-'39
($50,000 due every 5 years.
4s '10 M-S 50,000c Sept 1 1931
4½s'15 F-A { 60,000c Apr 30'40&'45
4½s'16 F-A { 50,000c Aug 1 1938; 50,000c Aug 1 1944; 50,000c Aug 1 1945
4½s'13 A-O $150,000c Apr 15 '41-'43
4½s'23 J-J { 35,500c Jan 1 '28-'37; 510,000c Jan 1 '38-'52
4½s'26 A-O 375,000c Apr 1 '31-'55
4½s'26 F-A 1,000,000c Aug 1 '32-'56
4½s'27 J-J 2,000,000 Jan 1 '32-'56
BOND. DEBT Mar 1'26 $2,040,000
Sinking fund 351,902
Assess. val. '26 (actual) 144,101,930
School tax (per $1,000) 1926 $18.00
Value school prop. 1924 $5,690,986

SEWICKLEY.
This borough is in Allegheny Co (inc. Aug 30 1853. Pop. '10, 4,479; 1920, 4,955.
Ref. Water Bds. *(part every 5 yrs.)*
4s '03 A-O { $14,000 Apr 1 1928; 15,000 Apr 1 1933
Municipal Hall Bonds.
4s '07 A-O { $9,000c Oct 1 '27-'35; 2,000c Oct 1 1936
Refunding Bonds.
4s '05 A-O $18,000c Oct 1 '27-'35
TOT. BD. DT. May 25 '23 $67,500
Water debt (incl.) 29,000
Floating debt (add'l) 14,000
Assess. val. (90% act.) '23 $7,675,000
Tax rate (per $1,000) 1923 $9.50
INT. at First Nat. Bk., Sewickley.

SEWICKLEY SCHOOL DIST.
4s '13 $20,000c May 1 '28-'35
4.10s'25A-O { 95,000c Apr 1 '28-'35; 240,000c Apr 1 '36-'55
BOND. DEBT May 1 '27 $352,000
Total assess. val. 1927 (4-5 act) 8,200,000
School tax (per $1,000) 1927 $15.00
Population 1925 (est.) 5,000

SHALER TOWNSHIP.
This township (P. O. Glenshaw) is in Allegheny County. Incorp. 1900.
School Bonds.
4½s'16 A-O { $15,000 Oct 1 '27-'41; 8,000 Oct 1 '42-'45
BOND. DEBT Apr 21 '27 $38,000
Assess. val. '21 (abt. ½ act.) 4,598,500
Total tax rate (per $1,000) '20 $16.25
Population 1910, 5,154; 1920, 6,306
INT. at Bk. of Millvale, Millvale.

SHAMOKIN.
This borough is in Northumberland County. Incorp. Nov. 9 1864.
Street Paving Bds. *(Tax-free)*.
4s '09 M-S $55,000c May 1 1939
(Subject to call part in 1919 & 1929)
z**Borough Purposes** *(Tax-free)*.
4s A-O $4,800c Oct 15 '27-'28
Refunding Bonds *(Tax-free)*.
4s '09 J-J $24,000c July 1 1939
(Subject to call after July 1 1919.)
Fire Dept. Bonds *(Tax-free)*.
4s '05 M-S $45,000c Sept 1 1935
(Subject to call $25,000 after 1915.)
4s '17 A-O $18,000c Apr 1 1932
(Subject to call $9,000 yearly any time after 10 years and the same amount after 15 years from date.)
BOND. DEBT Apr 12 '26 $63,500
Floating debt 34,100
Sinking fund 12,300
Assessed val. real estate 6,439,138
Assess. val. personal 635,833
Ass'd val. '26 (¼ actual) 7,074,971
Total tax (per $1,000) 1926 $19.75
Population '10, 19,588; 1920, 21,204
z INT. at Nat. Bank of Shamokin; other issues at office of Boro. Treas.

SHAMOKIN SCHOOL DISTRICT.
Bonds below are tax-free to holder.
3½s'99 M-N $11,400r May 1929
(Subject to call 1919.)
4s '05 M-N $58,300r May 1935
(Subject to call May 1910.)
3½s M-S $10,000r Mar 1932
(Subject to call 1907.)
3½s'00 M-S 17,000r Mar 1930
4½s '14 A-O 70,800r Apr 1 1944
(Subject to call after April 1 1919.)
BOND. DEBT Mar 1 '25 $167,500
Floating debt (add'l) 115,600
Assess. val. '25 (40% act.) 6,520,593
School tax (per $1,000) 1925 $30.00
INT. sent to registered holders.

SHARON.
This city is in Mercer County. Inc. Oct. 6 1841. Became a city of the 3rd class Dec. 17 1918. Bonds are tax-free to holder.
***Municipal Bonds.**
4½s'16 A-O $92,000 1927-1945
Street Bonds.
4s '07 F-A $82,000c Aug 1 1937
4¼s'25 A-O { 10,000 Oct 1 '30 & '35; 40,000 Oct 1 '40, '45, '50 & '55
Improvement Bonds.
4s '03 F-A $80,000c Aug 1 1933
(Optional beginning 1913.)
4½s'22 F-A 55,000 Aug 1 '27-'37
Paving & Sewer Bonds.
4½s'24 A-O $50,000 Oct 1 '29-'38
4½s'26 A-O 50,000
(Due $5,000 Oct. 1 1931 & 1936, and $10,000 Oct. 1 1941, 1946, 1951 & 1956.)
(For maturity see V. 123, p. 2167.)
Sewer Bonds.
3½s'01 M-N $60,000c Nov 1 1931
(Subject to call Nov. 1 1906.)
3½s'02 F-A $40,000c Aug 1 1932
(Subject to call Aug. 1 1912.)
4½s'24 J-D 75,000 June 1 '29-'53
Funding Bonds.
4½s'19 M-N { $80,000 May 1 '28-'43; 50,000 May 1 '44-'48
Sewer & Sewage Disposal Plant Bonds.
4½s'26 A-O 75,000 Oct 1 '31-'55
BOND. DEBT Jan 4 '27 $845,000
Assessment debt 172,351
Sinking fund 249,329
Assess. val. '26 (40% act.) 16,790,740
Total tax (per $1,000) 1926 $16.00
Popul'n 1910, 15,270; 1920, 21,747
INT. on bonds marked (*) at office of Boro. Treas.; on others at McDowell Nat. Bank, Sharon.

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SHARON SCHOOL DISTRICT.
4s '03 --- $94,000----------1928
4s '08 --- 160,000----------1933
4½s'23 J-J 440,000c-Jan 1 '38-'53
(Due $110,000 every 5 years.)
4½s'24 M-N200,000c---May 1 1944
4½s'26 M-N200,000----Nov 1 1956
(Optional Nov. 1 1946.)
TOT. DEBT May 1 1927-$1,094,000
Sinking fund---------- 191,000
Total assess. val. 1926 (abt. 1-2 actual)----------17,684,563
Tot. tax rate(per $1,000) '27---$20.00
Population in 1927----------30,000

SHARON HILL.
This borough is in Delaware Co. Inc. Mar. 1890. Pop'n 1910, 1,401; 1920, 1,780. All bonds tax-free to holder.
Street-Improvement Bonds.
4s g '06 M-S $30,000c---Mar 1 1936
4½s '07M-N 5,500c--Nov 11 1937
4s '11 F-A 7,000----Aug 1 1941
4s '15 J-D 10,000----June 1 1945
(Subject to call aft. June 1 1930.)
5½s'20 F-A 20,000---Aug 15 1950
4½s'23 --- 9,000----------1953
Sewer Bonds (*opt. beg.* 1920).
4s g '05 F-A $15,100c---Aug 1 1935
Borough Bonds.
4½s'26 M-S $90,000r---Sept 1 1956
BOND. DEBT May 28 '24--$96,600
Assessed valuation 1924---2,202,752
Boro. tax (per $1,000) 1924---$14.50
INT. payable at Treasurer's office.

SHARPSBURG.
This borough is in Allegheny County.
BOND. DEBT Apr 15 '27- $157,000
Sinking fund---------- 40,000
Assess. val., real estate----3,902,000
Assess. val. personal prop- 791,850
Total assessed value 1927 (about 3-5 actual)------4,693,850
Total tax rate (per $1,000) '27 $12.00
Population 1920, 8,921; 1927, 10,587

SHARPSBURG SCHOOL DIST.
School Bonds.
4s '05 M-N $24,000c ----1927-1932
4s '17 M-S { 5,000--Mar 1 '28-'32 / 55,000--Mar 1 '33-'43 / 24,000--Mar 1 '44-'47
4½s'19 --- { 26,000c-Mar 1 '28-'40 / 4,000c-Mar 1 '41-'44
BOND. DEBT June 1 1922 $166,000
Ass'd val'n 1922 (90% act.) 4,510,295
School tax (per $1,000) 1922--$15.00
Population 1920----------8,765
INT. payable in Sharpsburg.

SHENANDOAH.
Shenandoah is in Schuylkill Co. Incorporated in March 1866. All bonds are subject to call at any time.
4½s'25 J-J { $80,000r*Jan 1 '35&40 / 80,000r*-Jan 1 '45-'50 / 40,000r*--Jan 1 1955
Funding Bonds (*Tax-free*).
4s J-J $40,000c----------1938
Water Bonds (*Tax-free*).
4s --- $33,800----------1942
GEN. BD. DT. Apr '27--- $515,000
Water debt (included)---- 75,000
Floating debt---------- 60,000
Total assessed val'n 1927--8,890,000
Total tax rate (per $1,000)---$17.00
Population 1910, 25,774; 1920-24,726
INT. payable at Shenandoah at First Nat. Bank and Citizens Nat. Bank.

SHENANGO TOWNSHIP S. D.
This district (P. O. New Castle) is in Lawrence County.
School Bonds.
4½s'26 J-J $100,000----------
BONDED DEBT----------(?)

SINKING SPRINGS BOROUGH SCHOOL DISTRICT.
This district is in Berks County.
4½s'23 J-J { $6,000c--Jan 1 '28-'33 / 30,000c--Jan 1 '34-'48 / 12,000c--Jan 1 '49-'52 / 4,000c---Jan 1 1953
BOND. DEBT June 1 '27- $52,000
Tot. ass. val. '26 (60% act.)1,310,000
Sch. tax rate (per $1,000) '26-$20.00
Population 1926 (est.)--------1,500

SNYDER COUNTY.
Middleburg is the county seat.
Bridge & Road Bds. (*Tax-free*).
4½s Oct $20,500c*Oct 1 '27-'43
BOND. DEBT May 1 '26 $47,500
Assessed value, real estate.11,426,973
Assessed value, personal--- 195,431
Total ass'd val. 1925 (act.)10,641,546
State & Co. tax (per $1,000) '27,$4.00
Popul'n 1920, 17,129; 1927, 18,280
INT. payable at County Commissioners' office.

SOMERSET COUNTY.
Somerset is the county seat.
Road Bonds (*Tax-free*).
4¼s'24 A-O { $160,000r*Oct 1 '27-'34 / 200,000r*Oct 1 '39-'44 / 100,000r*--Oct 1 1949
4½s'25 J-D 200,000c*-Dec 15 1945
Court-House Bds. (*Tax-free*).
4s '04 M-N $88,000c-Nov 1 '27-'34
(V. 79, p. 2111. for maturity.)
County Bonds.
4¼s'26 F-A $500,000r*-Aug 1 '36-'56 every 5 years
TOTAL DEBT Apr 12 '27 $1,300,000
Sinking fund---------- 64,360
Assess. value real estate--36,548,167
Assessed value personal--- 612,162
Occupation---------- 4,403,000
Other assessable property-13,235,399
Tot.ass'd val.'27(50%act)54,798,728
County tax (per $1,000) '27---$8.00
Population 1910, 67,717; 1930-80,112
INT. on 4½s of 1925 at the County Treasurer's office; on others at Farmers' National Bank.

SOUDERTON.
This borough, incorporated in 1887, is in Montgomery Co.

TOTAL DEBT Jan 1 '27-- $37,300
Water debt, included---- 24,300
Total assessed value 1926--2,350,000
Tot. tax rate (per $1,000) '27-$16.00
Population 1927, 3,600; 1920, 3,125

SOUTH BETHLEHEM (See Bethlehem).

SOUTH BROWNSVILLE.
This borough (P. O. Brownsville) is in Fayette County.
Street-Impt. Bonds (*Tax-free*).
4½s'17 A-O { $1,000 ----------1927 / 3,000 -----1929-1933 / ($1,000 every 2 years.) / $2,000 ----------1925 / 6,000 ----------1928-1932 / ($2,000 every 2 years.) / 22,000 -----1934-1944 / 5,000 ----------1945 / 3,000 ----------1946
BOND. DEBT Jan 1 1920- $89,500
Floating debt 1919 (about 33 1-3% actual)-------- 16,000
Assessed valuation----------1,561,000
Population 1910, 3,943; 1920, 4,675
INT. on bonds of 1917 payable at Nat. Deposit Bank of Brownsville.

SOUTH FORK SCH. DIST.
This district (P. O. South Fork) is in Cambria Co. All bonds tax-free.
4½s'06 M-N $9,500c------'31 & '36
4s '15 M-N *9,500c ----1927-1945
BOND. DEBT Mar 17 '27 $29,000
Sinking fund---------- 1,600
Total assessed value 1926--2,000,000 (85% actual.)
School tax (per $1,000) 1926--$20.00
Population in 1925 (est.)------5,000
* INT. at First Nat. Bk., So. Fork.

SOUTH UNION TOWNSHIP.
This township (P. O. Uniontown) is in Fayette County.
BOND. DEBT Dec 31 '22- $40,000
Floating debt (add'l)------ 35,000
Sinking fund---------- 1,942
Total assessed valuation (1-3 actual)----------4,333,010
Tax rate (per $1,000) 1922--$12.50
Population 1910, 6,721; 1920, 7,353

SOUTH UNION TWP. SCH. D.
Building Bonds.
4½s'16 J-D $20,000c-June 1 '28-'36
(Due $4,000 every two years.)
4½s'16 J-D { $10,000--Dec 1 '43-'44 / 20,000--Dec 1 '45-'46
BOND. DEBT May 27 '27 $50,000
Sinking fund---------- 23,000
Ass'd val. '27 (1-3 act.)----3,890,780
Total tax (per $1,000) '26----$35.00
Population 1910, 6,721; 1920, 7,353
INT. at the Citizens Title & Trust Co., Uniontown.

SPRING CITY.
This borough is in Chester County.
Borough Bonds.
4½s'27 A-O { $15,000----Apr 1 1937 / 25,000----Apr 1 1947 / 35,000----Apr 1 1957
BONDED DEBT----------(?)
Population in 1920----------2,944

SPRINGFIELD TOWNSHIP.
This township (P. O. Medina) is in Delaware County.
Improvement Bonds.
4¼s'26 F-A$250,000c-Aug 1 '31-'40
(For maturity dates see V. 123, p. 233.)
BOND. DEBT Jan 1 '27-- $293,000
Sinking fund---------- 2,700
Assessed val. real--------4,844,407
Personal property---------- 6,920
Other assessed prop------- 388,030
Tot. ass. val.'27 (40% act.) 5,239,357
Total tax rate '27 (per $1,000)-$44.50

SPRINGFIELD TWP. SCH. DIST.
This district (P. O. Flourtown) is in Montgomery County.
5½s'21 M-A $30,000----May 2 1951
(Optional May 2 1922.)
4¼sg'23M-N { $66,000May 1 '28 &'33 / 34,000---May 1 1938 / 66,000May 1 '43 &'48 / 34,000---May 1 1953
BOND. DEBT June 1 '23- $239,500
Assess. val.'23 (2-3 act.)--5,600,000
Sch. tax rate (per $1,000) '23-$13.00

STEELTON.
This borough is in Dauphin Co. Bonds are all tax-free.
Municipal Building Bonds.
4½s'25 A-O $48,000c-Apr 1 '27-'50
4½s'26 J-J 45,000c-Jan 15 '27-'56
Street Improvement Bonds.
4½s'24 A-O $8,000c-Oct 1 '26-'34
4½s'26 J-J 40,000c-Jan 15 '27-'46
Improvement Bonds.
4½s'14 J-J $55,000----------1944
4s '16 A-O 50,000----------1946
Storm, Water and Intercepting Sewer Bonds.
4s '17 A-O $16,000----------1942
Filter-Plant Bonds
4½s'07 J-J $85,000----July 1 1937
Sewer Bonds
4s '99 M-N $6,000----May 1 1929
4½s'24 A-O 23,000c-Oct 1 '26-'49
Water Bonds
4s '00 J-J $27,000---Jan 1 1930
4½s'22 M-S 21,000c-Sept 1 '26 '47
Water System Impt. Bonds.
4½s'23 M-S $40,500c-Sept 1 '26-'53
4½s'24 A-O 14,000c-Oct 1 '26-'54
4½s'26 J-J 50,000c-Jan 15 '27-'51
Fire Dept. Bonds.
4½s'26 J-J $25,000c-Jan 15 '27-'36
BOND. DEBT Apr 1 '26--$553,500
Assess. val. '26 (60% act.)-8,128,802
Boro tax (per $1,000) 1926--$16.00
Population 1910, 14,246; 1920-13,428
INT. at Steelton Nat. Bk., Steelton.

STEELTON SCHOOL DISTRICT.
4½s'13 J-D $65,000c---June 1 1943
3½s'00 J-D 50,000----------1930
4¼s'27 J-D 250,000c-Dec 1 '27-'56
BOND. DEBT Apr 21 '26- $115,000
Sinking fund---------- 68,509
Assessed valuation 1925---7,579,745
School tax (per $1,000) 1925--$22.00
Popula'n in 1920----------13,428
INT. payable at Steelton Nat. Bk. and People's Bank. Bonds are tax-free to holder.

STOWE TOWNSHIP.
This township is in Allegheny Co.
Funding Bonds.
4½s'16 --- $100,000 -----1926-1945
Municipal Bldg & Street Bds.
4½s'09 M-N$70,000----------1939
4½s'06 A-O 60,000----------1937
4½s'09 --- $20,000----------1939
Improvement Bonds.
4½s'25 M-S { $50,000c--Sept 1 1935 / 150,000cSept 1 '45&'54
BOND. DEBT May 13 '18 $354,500
Assessment debt (add'l)--- 10,623
Floating debt (add'l)------- 1,087
Sinking fund---------- 30,412
Total assess. val. '17 (60% act.)----------9,192,300
Tax rate (per $1,000) 1917---$22.00
Population 1910, 8,145; 1920, 10,665
INT. at the McKees Rock Trust Co., McKees Rock.

STOWE TWP. SCHOOL DIST.
Bonds are tax-free to holder.
5s '07 F-A $25,000c ----1926-1934
4½s'03 --- 1,000c ----1926-1928
4½s'10 --- 15,000r ----1926-1934
4½s'14 --- 18,000----------
4s½ '17 --- 36,000----------1943
5¼s --- { 15,000----Oct 1 1931 / 25,000----Oct 1 1936 / 70,000--Oct 1 '41 &'46 / 40,000----Oct 1 1951
4¼s'25 F-A 200,000c-Aug 1 '32, '40, '47 & '55
Funding Bonds.
4½s'17 J-J $44,000----------1943
(Subject to call any time.)
BOND. DEBT Dec 31 '25- $445,000
Floating debt---------- 10,000
Sinking fund---------- 37,000
Total assessed val'n 1925 (about 70% actual)----$9,000,000
School tax (per $1,000) 1925--$18.00
Population in 1920 (est)-----15,000
INT. at McKees Rocks Trust Co.

STROUDSBURG.
This borough is in Monroe County.
Sewer Bonds.
4s Sept $26,000----------
Street Bonds.
4s June $14,900----------
4½s May 15,000----------
4s Oct 18,500----------
Funding Bonds—
4½s'26 M-N$30,000----------
(Due every 5 years on Nov 1 '31-'41.)
BOND. DEBT Dec 1926-- $114,000
Tot. ass'd val. '24 (½ act.)-2,699,865
Total tax rate (per $1,000) '24-$13.50
Population, 1910, 43,79; 1920--5,278

STROUDSBURG SCH. DIST.
BOND. DEBT Apr 14 '26- $103,000
Assessed val., real estate--4,023,000
Assessed val., pers. prop-- 227,000
Tot. ass'd val. '25 (½ act.) -4,250,000
School tax (per $1,000) 1925--$15.00

SUMMERHILL TOWNSHIP.
This township is in Cambria Co.
Road and Funding Bonds.
5s '22 ---- $42,000c-Nov 1 '27-'36
BOND. DEBT June 1 '26- $46,000
Floating debt (add'l)------ 10,000
Assessed valuation 1925---2,870,400
Tax rate (per $1,000) 1926------$8.00
Population in 1920----------4,826

SUMMIT HILL SCHOOL DIST.
This district (P. O. Summit Hill) is in Carbon County.
4¼s'25M-N { $10,000c*--Nov 1 1927 / 45,000c*Nov 1 '28-'36 / 30,000c*Nov 1 '37-'41 / 14,000c*Nov 1 '42-'43 / 48,000c*Nov 1 '44-'49 / 9,000c*---Nov 1 1950 / 10,000c*--Nov 1 1951 / 22,000c*Nov 1 '52-'53 / 12,000c*--Nov 1 1954
BOND. DEBT Jan 1 '26-- $230,000
Assessed value 1925-------4,000,000
Population (estimated)---- 7,000

SUNBURY.
This city is in Northumberland County. Incorporated into a third-class city on Dec. 29 1921. Bonds are tax-free to holder.
3½s '02--- $16,500c---Part yearly
4½s'22 M-N 16,000----------1937
(Optional after 5 years.)
Paving & Drain. Bonds.
4½s'24 A-O $36,000c---Oct 1 1954
(Optional Oct. 1 1934.)
Paving Bonds.
4s '25 A-O $30,000----Oct 1 1955
(Optional Oct 1 1935)
BOND. DEBT Jan 1 '26--- $98,500
Assessed valuation 1925---5,971,870
City tax (per $1,000) 1925---$10.00
Pop. '10, 13,770; '20 (Census), 15,721
INT. payable at the First Nat'l Bank, Sunbury, Pa. (city's deposi tary).

SUSQUEHANNA COUNTY.
Montrose is the county seat.
Road Bonds.
4½s'22M-N { $81,000 May 1'27-32-37 / 30,000----May 1 1942
4¼s'23 M-N170,000--May 1 '28-'48
(For maturity see V. 116, p. 2305.)
County Bonds.
4¼s'26 J-J { 25,000----July 1 1931 / 50,000--July 1 '36-'41 / 75,000----July 1 1946 / 100,000----July 1 1951 / 150,000----July 1 1956
BOND. DEBT Apr 13 '26 $271,000
Floating debt (add'l)----- 75,000
Sinking fund---------- 72,462
Assessed val. real estate--17,290,205
Assessed val. personal---- 2,769,927
Tot.ass'd val.'25(¾ act.)-20,060,132
State & Co. tax rate (per $1,000) 1926---------- $10.00
Popula'n 1910, 37,746; 1920, 34763

SUSQUEHANNA DEPOT.
This place (P. O. Susquehanna) is in Susquehanna County.
BOND. DEBT Mar 1 '26 $97,500
Assess. val. '26 (½ act.)---1,692,290
Tax rate (per $1,000) '25-----$16.00
Population in 1920----------3,764

SWARTHMORE SCHOOL DIST.
This district is in Delaware County Bonds below are tax-free to holder.
4½s'11 J-D $53,000c-June 1 '28-'41
4¼s'26 M-S 150,000--Sept 1 '27-'56
BOND. DEBT Mar 1 '27 $205,500
Sinking fund---------- 14,000
Ass'd val'n 1927 (½ act.)---3,890,000
School tax (per $1,000) 1926--$21.50
Population in 1927 (est.)------4,000
INT. on bonds due '26-'41 payable at Land Title & Trust Co., Phila., and Swarthmore National Bank, Swarthmore.

SWATARA TOWNSHIP S. D.
This district (P. O. Enhaut) is in Dauphin County.
4½s'27 M-S 100,000-Sept 15 '26-'55
(For maturity see V. 122, p. 3115.)
BONDED DEBT ---------- (?)

SWISSVALE.
This borough is in Allegheny Co. Incorporated in 1898.
4¾s'19 J-D $30,000c--June 1 1929, 1934 & 1939
5¼s'20 M-N 19,000--Nov 1 '27-'45
Floating Debt Bonds.
4½s'15 F-A $65,000 -----1929-1935
Sewer Bonds
4s A-O $30,000-----1927-1933
Refunding Bonds
4½s'07 J-J $60,000c-July 1 '28-'37
(Part every five years)
4½s'15 J-D $75,000 -----1929-1935
4½s'22 J-D { 30,000--June 1 '28-'38 / ($10,000 every 5 years.) / 30,000-June 1 '43 &'48 / ($15,000 each year.)
Street-Improvement Bonds
4s'04 J-J $12,000----------1934
4¼s'11 J-J 20,000----------
St.-Impt. & Fire Bds (*Tax-ex'pt*)
4½s'06 J-J $39,000c-July 2 '27-'36
(For maturity see V. 83, p. 999.)
Street, Sewer & Fire Dept. Bds.
4½s'23 M-N$150,000-May 1 '28-'53
($25,000 every 5 years.)
Borough Bonds.
4½s'26 F-A 50,000---Aug 1 '36-'40
BOND. DEBT Apr 12 '27 $620,000
Floating debt (additional) 36,000
Sinking fund---------- 138,320
Tot. ass. val.'27(70% act.)15,400,640
Total tax rate(per $1,000) '26-$14.00
Pop'n 1910, 7,381; 1920----- 10,908
INT. at Swissvale Trust Co.

SWISSVALE SCHOOL DISTRICT.
Bonds are tax-exempt.
4.60s --- $36,000--Oct 1 1932, 1939 and 1946
4½s '20 M-S 184,000c-Mar 1 '28-'50
BOND. DEBT May 1920- $396,500
Assessed valuation 1920--10,750,000
(Assessment 80% to 100% actual.)
School tax (per $1,000) 1920--$17.00
Population 1919 (est.)-------11,000
INT. at Braddock Nat. Bank.

SWOYERVILLE SCH. DIST.
This district (P. O. Kingston) is in Luzerne County.
5½s'26 J-D$150,000-June 30 '32-'36
BONDED DEBT---------- (?)

TAMAQUA.
This borough is in Schuylkill Co. Incorp. in 1833. On June 12 1920 the Council passed an ordinance extending the borough's boundaries over one mile west, taking in the village of Newkirk (V. 110, p. 2586)
Improvement Bonds.
4½s'24 A-O$100,000----Apr 1 1930
Ref. & Impt. Bonds (*opt. beg.* '19)
4½s'14 J-J $25,000c----------
School Bonds.
4s '27 --- $143,000----------
Ref. Loan (*Opt. after 5 Years*).
5s '20 J-J $60,000c----------1940
Water Loan (*opt. beg.* 1907).
5½s'19 A-O $55,000c----------1940
4½s'22 J-J 35,000c----------
Sewer and Refunding Bonds
4½s'11 F-A $45,000c---Aug 1 1941
(Optional after Aug. 1 1921)
BOND. DEBT Apr 15 '27- $370,300
Water debt (incl.)--------- 90,000
Sinking fund (gen.)-------- 12,000
Ass. val. '26(abt. 1-3 act.)-5,500,000
Total tax (per $1,000) 1926----$3.50
Pop'n 1910, 9,462; 1920------12,363
INT. payable at Treasurer's office.

TARENTUM.
This borough is in Allegheny Co. Inc. 1842. Population 1910, 7,414; 1920, 8,925.
4½s'26 J-D $95,000c-June 1'28-'46
4½s'26 J-D { 25,000----Dec 1 1951 / 25,000c---Dec 1 1955
Park Bonds.
5½s'21 --- { $20,000-July 1 '31 & '36 / 15,000----July 1 1941
zStreet, Fire & Funding Bonds.
4¼s'16J-J { $10,000 -----July 1 1937 / 30,000--July 1 '31 & '36
zElectric Light Bonds
4½s'04 J-J $10,000----July 1 1934
Sewer Bonds (Taxable).
5s M-S $15,000----Sept 1 1928
(Subject to call beginning in 1908.)
4½s'13 M-S $24,000c---Sept 1 1933
zFunding Bonds.
4s J-D $13,000----June 1 1932
4½s'04 J-J 12,000----July 1 1934

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TARENTUM (*Concluded*)—
z**Street Bonds.**
4s J-D $2,500---June 1 1932
4½s'07M-N {20,000c May 1 '27&'32
8,000c---May 1 1937
4½s'10 F-A 10,000c---Aug 1 1932
4½s'15 M-S 20,000---Mar 1 1945
z**Water-Works Construc'n Bds.**
4½s'11 F-A $70,000c-Aug 21 '27-'36
(Part every 5 years.)
z**Paving Bonds.**
4s J-D $5,000---June 1 1932
4½s'04 J-J 15,000---July 1 1934
(Subject to call July 1 1919)
4½s'04 J-J $7,000---July 1 1932
4½s'06 J-D {5,000c---J'ne 1 1931
5,000c---June 1 1936
Impt., Fire Protec. & Police Bds.
4½s'26 J-D {$25,000---Dec 1 1937
25,000---Dec 1 1942
25,000---Dec 1 1947
BOND. DEBT May 1 '27- $455,000
Total assessed val'n 1927--8,437,750
(Assessment 60% to 80% actual val.)
Boro. tax rate (per $1,000)'27 $13.00
INT. at Tarentum Sav. & Tr. Co.
z Tax free to holders.

TARENTUM SCHOOL DIST.
4½s'15 M-N100,000c ---1935-1944
4½s'16 M-S {10,000c---Mar 1 1931
5,000c---Mar 1 1936
18,000c-Mar 1 '41-'45
5s '20 M-N 18,000---May 1 1940
20,000---Sept 1 1932
20,000---Sept 1 1937
20,000---Sept 1 1942
4¼s'26 M-S 120,000---Sept 1 '47-'52
20,000---Sept 1 1955
20,000---Sept 1 1956
15,000---Sept 1 1953
15,000---Sept 1 1954
BOND. DEBT Apr 1 '27-- $401,000
Sinking fund---------- 10,000
Ass'd val. '27 (80% act.)--8,703,820
School tax (per $1,000) 192 --$13.00
Population in 1927---------10,000
INT. at Tarentum Sav. & Tr. Co
Bonds are tax-free to holder.

TAYLOR SCHOOL DISTRICT.
This district (P. O. Taylor) is in Lackawanna County.
4¼s'25 A-O$195,000c ----1927-1945
5s '26 J-J 100,000--July '27-'46
BOND. DEBT Apr 20 '26- $200,000
Total ass'd val.'25(7-10 act)7,480,652
School tax (per $1,000) 1925---$1.80
Population (estimated)------12,000

THROOP (BOROUGH).
This borough is in Lackawanna Co
Improvement Bonds.
5s '19 J-D $60,000r*-June 1 '28-39
Refunding Bonds.
5s '18 A-O {$50,000c-Apr 1 '29-'33
1,500c---Apr 1 1934
GEN. BD. DT. May 23 '23 $140,000
Assessment debt (add'l)--- 93,000
Floating debt (add'l)------ 28,000
Sinking fund---------- 30,000
Assessed valuation 1923---6,700,000
Tax rate (per $1,000) 1923---$13.00
Population 1910, 5,133; 1920, 6,672

THROOP (BOROUGH) SCH. DIS.
This district (P. O. Throop) is in Lackawanna County.
School Bonds.
5s '17 J-D $6,000---- Oct 1 1927
4½s --- 83,000----------
BOND. DEBT Apr 16 '27- $126,000
Ass'd val.'27 (abt.50% act.)6,150,005
Tax rate (per $1,000) 1926----$25.00
Population 1926----------11,000

TIOGA COUNTY.
Wellsboro is the county seat.
Road Bonds (*Taxable*).
5s '21 M-N $40,000r May 1 '28-'31
5s '21 M-N $10,000r---May 1 1928
4½s'26 J-J 200,000c-Jan 1 '28-'37
BOND. DEBT May 25'27 $210,000
Sinking fund---------- 20,113
Assess. val., real estate ---14,138,359
Assess. val., personal---- 698,434
Other assessable prop---- 3,493,794
Tot.ass.val.'26(65%act.)-19,604,920
Total tax rate (per $1,000) '27--$21.00
Population 1910, 42,829; 1920-37,118
INT. payable at the County Commissioner's office.

TITUSVILLE.
This city is in Crawford County. First charter Feb. 28 1866; present charter May 23 1889. Commission form of government went into effect Jan. 1 1914.
Water Bonds.
4½s'23 --- $12,000----------1928
City Bonds (*Tax-exempt*).
3½s'09 J-J $34,900----------1939
4½s'19 J-J 34,000-July 1 '28-'43
(Optional July 1 1924.)
4½s'19 --- 9,000----------1943
4½s'20 --- 7,500----------1944
5½s'21 --- 8,000----------1945
5½s'22 --- 11,000 -----1927-1936
4½s'22 --- 14,000-1927, '32 & '37
4½s'23 F-A {16,000----1928 & 1933
9,000----------1938
4½s'23 F-A 5,000----Aug 1 1943
4½s'24 --- 13,000----July 1 1934
4¼s'25 --- 8,500----------1940
4½s'25 --- 4,000----------1940
4½s'25 --- 140,000 -----1930-1950
(Part due every 5 years)
Paving Bonds.
4½s'24 J-J $6,000r*--July 1 1934
Fire Engine Bonds.
4½s'18 J-J $8,700----Jan 1 1948
General Improvement Bonds.
4½s'27 F-A {$5,000----Aug 1 1931
5,000----Aug 1 1936
6,000----Aug 1 1941
GEN. BD. DT. Apr 13'26- $337,600
Water debt (add'l)--------- 14,004
Assessment debt (add'l)--- 75,000
Sink. fund general------- 60,006
Ass. val. '27 (3-5 act.)----5,888,390
Tax rate (per $1,000) 1927---$15.50
Population 1925----------8,500
INTEREST at Treasurer's office.

TITUSVILLE SCHOOL DIST.
4½s'11 A-O {$44,000c--Apr 1 '28-'39
2,000c---Apr 1 1940
BOND. DEBT May 25 '27 $44,000
Ass'd val. 1927 (30% act.)-5,888,000
School tax (per $1,000) 1927--$15.00
Population 1927 (est.)-------10,000
INTEREST payable in Titusville at banks or Treas. office. Bonds are tax-free to holder.

TRAFFORD.
This borough is in Westmoreland and Allegheny Counties.
4½s'24 A-O {$5,000----Apr 1 1937
5,000----Apr 1 1944
5,000----Apr 1 1950
Improvement Bonds.
5s '16 M-S $4,500c-Sept 1 '27-'35
Bridge Repair Bonds.
4½s'23 --- {$60,000-July 1 '33 & '41
50,000----July 1 1948
BOND. DEBT Apr 16 '27- $72,000
Ass'd val. '21 (50% act.)--1,598,900
Total tax (per $1,000) 1921---$14.00
Population 1910, 1,959; 1920, 2,859
INT. at First Nat. Bank, Trafford.

TRAFFORD SCHOOL DISTRICT
This district (P. O. Trafford) is in Westmoreland County.
4½s'22 J-J {$10,000c---July 1 1932
45,000c-July 1 '37-'47
($15,000 every 5 yrs.)
20,000c---July 1 1952
BOND. DEBT Apr 1 '27-- $97,000
Sinking fund---------- 22,627
Tot.ass'd val.'27(30% act.)1,656,505
School tax rate(per $1,000)'27-$34 50
Population in 1927 (est.)-----4,000
INT. at the First National Bank, Trafford.

TURTLE CREEK.
This borough is in Allegheny Co. Bonds below are tax-free to holder.
4½s'12 M-N$110,000-Nov 1 '27-'41
($30,000, '31; $35,000, '36; $45,000, '41.)
4½s'16 M-N$20,000--Nov 1 '38-'43
Street Bonds.
4½s'10 M-N {$10,000c-Nov 1 '27-'36
8,000c-Nov 1 '37-40
24,000--May 1 '29-'34
4½s'24 M-N {30,000--May 1 '35-'40
36,000--May 1 '41-'44
NET DEBT----------$237,990
Assessed valuation 1920---6,938,750
Total tax (per $1,000) 1913---$21.50
Population 1910, 4,995; 1920, 8,138

TURTLE CREEK SCH. DIST.
Issue of 1897---------- $7,000
Issue of 1904---------- 5,000
Issue of 1909---------- 18,000
Issue of 1915---------- 45,000
School Bonds.
4½s'17 M-N185,000----------
(Due beginning May 1 1921)
4½s'19 --- 25,000----------
(Due beginning 1924)
4½s'23 F-A {9,000c---Feb 1 1933
10,000c---Feb 1 1943
4½s'24 --- 60,000c-Mar 1 '30-'53
(For maturity see V. 118, p. 1310.)
BOND. DEBT Apr 18 '27- $310,000
Other debt---------- 18,597
Sinking fund---------- 21,589
Assessed valuation 1927---9,600,000
Schoo tax (per $1,000) 1927--$20.00
Population 927----------11,000

TYRONE.
This borough is in Blair County. Incorp. July 1857. All tax-free.
Building and Funding Bonds.
4s '17 --- 20,000----------
Improvement Bonds.
4½s'26 M-N125,000---May 15 1946
(Optional May 15 1936.)
BOND. DEBT May 18 '27 $145,000
Floating debt---------- 35,000
Sinking fund---------- 21,054
Tot.ass'd val.'27(50% act.)3,476,925
Total tax rate (per M.) '27-- $5.65
Population 1910, 7,167; 1920, 9,084

TYRONE SCHOOL DISTRICT.
Bonds are all tax-free.
4½s'11 J-D $34,000c---1931 & 1941
4½s'16 J-J 16,000c---------1946
BOND. DEBT Apr 14'27- $50,000
Floating debt---------- 20,000
Sinking fund---------- 2,775
Assess. val. '26 (1-3 actual) 3,107,520
School tax (per $1,000) 1927--$28.00
Population in 1920----------9,065
INT. at Farmers' & Merchants' Bank Tyrone.

UNION CITY.
This borough is in Erie County. Incorporated in 1861.
BOND. DEBT Apr 12 '26- $39,214
Total assessed valuation --1,326,678
Total tax rate (per $1,000)'27 $55.00
Pop'n 1920, 3, 50; 1927------ 4.280

UNIONTOWN.
This city is the county seat of Fayette County. Inc. as a third-class city Jan. 3 1916.
Street Improvement Bonds.
(*Tax free.*)
5s '20 M-N$70,000----May 1 1950
4½s M-N300,000----------
(Due $50,000 every 5 years.)
Building Bonds (*Tax free.*)
4s '06 A-O $80,000c---Oct 1 1930
Street Bonds (*Tax free.*)
4s '06 A-O $50,000c---Oct 1 1930
4½s'12 M-N 42,000c---------1942
Street and Sewer (*Tax free.*)
4s '03 M-N $44,500c--May 1 1928
(Subject to call May 1 1918)
Funding Bonds (*Tax free.*)
4½s'12 M-N $58,000c---May 1 1942
4½s'15 --- 12,000----------
BOND. DEBT June 28 '27 $620,000
Ass'd val.,27 (abt. 1-3 act)22,750,290
Total tax (per $1,000) 1927---$13.00
Population '10, 13,344; '20, 15,692
INTEREST payable in Uniontown at Fayette Title & Trust Co.

UNIONTOWN SCHOOL DIST.
A district in Fayette County
Bonds are tax-free to holders.
Bond issue 1907---------- $6,000
Bond issue 1908---------- 30,000
Bond issue 1910---------- 125,000
Bond issue 1914---------- 65,000
Bond issue 1915---------- 25,000
Building Bonds.
4½s'16 s-a $200,000----------
(Due $25,000 yrly. after 20 years.)
4¼s'24 J-J 566,000c*-July 1 '28-'53
(For maturity see V. 119, p. 1316.)
BOND. DEBT Apr 13 '26 $1,066,000
Sinking fund---------- 178,269
Ass'd val. '26 (1-3 act.)--29,557,436
School tax (per $1000) '26----$13.50
INT. on all bonds payable at the Citizens Title & Trust Co. of Uniontown.

UPPER DARBY TOWNSHIP.
This township is in Delaware County. Bonds below tax-free.
Sewer Bonds.
4½s'13 M-N$35,000----May 1 1943
Sewer and Building Bonds.
4½s'15 J-J$150,000----Jan 1 1945
Sewer, Roads, &c., Bonds.
5s '18 J-D {$6,000----July 1 1928
25,000----July 1 1933
28,000----July 1 1938
Funding & Sewer Bonds.
5s '18 J-J $33,000----Jan 1 1948
Funding and Road Bonds.
4½s'10 M-N$28,000----Nov 1 1940
4½s'12 J-D 30,000----June 1 1942
Impt. & Refunding Bonds.
4½s'22 ann. $100,000c--Mar 1 1952
4½s'22 M-S 100,000c--Mar 1 1952
Township Bonds.
4½s'26 F-A$250,000--{Apr 1 '30-'57
every 3 yrs.
BOND. DEBT Mar 1925-$1,100,000
Floating debt (add'l)----- 40,000
Sinking fund---------- 130,000
Assess. val.1925 (1-3 act.)25,000,000
Tot. tax rate (per $1,000) '25-$13.75
Popula't'n, 1910, 5,385; 1920, 8,956
INT. at 1st Nat. Bk., Clift. Hgts.

UPPER DARBY TWP. SCH. DIST
-s '15 --- $61,000----------1945
-s '18 --- 50,000----------
5s '18 A-O 50,000---Apr 15 1948
-s '19 --- 50,000----------
-s '20 --- 61,000----------
4¼sg'24J-J {75,000r*---July 1 1929
200,000r* July 1 '34-'30
200,000r* July 1 '44-'49
100,000r*--July 1 1954
4½s'26 F-A 400,000----Aug 1 1956
School Bldg. & Funding Bonds.
4s '17 J-J $200,000----------1947
BOND. DEBT June 1926.$2,213,000
Floating debt (add'l)----- 140,000
Ass'd val.'26 (abt. ½ act.)30,000,000
School tax (per $1,000) 1926--$23.00
Population 1926 (est.)-------35,000
INT. at 1st Nat. Bk., Clift. Heights

UPPER LEACOCK TWP. S. D.
This district (P. O. Lancaster) is in Lancaster County.
School Bonds.
4½s'26 M-S $60,000----------
(Due Sept. 1 '34-'54 every 10 years.)
BOND. DEBT Aug 1 '26-- $60,000
Assessed value 1926------2,492,144
Population 1926----------1,439

UPPER MERION TWP. S. D.
This district (P. O. Port Kennedy) is in Montgomery County.
5s '21 M-S {$45,000---Mar 1 '31, '36 and '41
40 000 Mar 1 '46 & '50
BOND. DEBT May 7 1924 $115,000
Sinking fund---------- 18,385
Total assessed valuation- 4,800,000
Tax rate (per $1,000) 1924---$11.00

UPPER ST. CLAIR TWP. S. D.
This district (P. O. Bridgeville R. F. D. No. 2) is in Allegheny Co.
School Bonds.
5s '20 M-N$60,000May 1'30-'40-'50
4½s'25 J-D $20,000c---June 1 1939
BOND. DEBT Apr 13 1922 $60,000
Tot.ass'd val.'22(80%act).3,413,850
Total tax rate(per $1,000) '22--$6.50
Population in 1920----------1,458

UPPER YODER SCHOOL DIST.
This district (P. O. Johnstown) is in Cambria County.
School Bonds (*Tax-free*).
5s '17 J-D $35,000---June 15 1937
5s '22 F-A 60,000----------
(Due $10,000 on Feb. 1 in each of the years 1931, 1937, 1941, 1945, 1948 and 1950.)
TOTAL DEBT Apr 18 '26 $184,000
Sinking fund---------- 43,312
Ass'd val'n 1926 (80% act) 2,948,760
Tax rate (per $1,000) 1926---$25.00
Population in 1925 (est.)------1,200

UPPER YODER TOWNSHIP.
This township (P. O. Johnstown) is in Cambria County.
BOND. DEBT July 1919-- $40,000
Assessed value----------3,166,780
Gen. tax rate 1919 (per $1,000)--$10
Population in 1920----------1,369
INT. at Johnstown Savings Bank, Johnstown.

VANDERGRIFT.
This borough is in Westmoreland County.
Improvement Bonds.
s --- $100,000----------
BOND. DEBT Aug 25 '26- $184,000
Floating debt (additional)- 20,000
Assessed value 1926------5,179,675
Population 1920----------9,531

VENANGO COUNTY.
Franklin is the county seat.
Road Bonds.
4¼s'22 M-N$1,000,000May 1 '27-47
(For amount due each year *see V. 114, p. 1935.)
4¼s'24 s-a {100,000r*- June1'29-38
300,000r*- June1'39-53
50,000r*---June 1 '54
4¼s'25 J-J {100,000--July 1 '30-'39
200,000--July 1 '40-'49
40,000----July 1 1950
4¼s'27 M-N {60,000c May 1 '28-'39
100,000c May 1 '40-'49
Bridge Bonds (*Tax-free*).
4½s'10 A-O $40,000c ----1927-1928
BOND. DEBT Apr 1 '27-$1,924,141
Assess. val. real---------36,796,595
Assess. val. personal-----28,300,524
Total assess. val. 1926---65,097,119
County tax (per $1,000) 1926-$8.00
Population 1910, 56,359; 1920-59,184
INTEREST payable by Treasurer.

VERONA.
This borough is in Allegheny Co.
4½s --- {$15,000-Jan 1 '29-'39-'44
10,000----Jan 1 1949
15,000r*---June 1 '37
4½s'22 J-J {40,000r*---J'ne 1'42-47
25,000r*---June 1 1952
BOND. DEBT May 1923- $174,500
Sinking fund---------- 16,000
Total assessed value 1922--2,977,990
Total tax rate (per $1,000)---$19.00
Population 1910, 2,849; 1920--3,938
INT. on 4½s 1922 at First Nat. Bank, Verona.

VERONA SCHOOL DISTRICT
4½s'12 --- $38,000c-May 1 '28-'42
4½s'13 --- 25,000Apr 1'33-38-43
BOND. DEBT Mar 1927--$108,000
Assess. val. '27 (4-5 act.)---3,228,160
School tax (per $1,000) 1927-$16.00
Population in 1927----------4,500
INT. at First Nat. Bk., Verona.

WARMINSTER TWP. S. D.
This district is in Bucks County.
School Bonds.
4½s'27 M-N$60,000c-May 1 '33-'46
(For maturity see V. 124, p. 2179.)
BONDED DEBT---------- (?)

WARREN.
This borough is in Warren County.
Paving, Sewer & Fire Dept. Bds.
4½s'13 F-A $40,000--Aug 1 '33&'43
4½s'15 J-D 50,000----June 1 1945
4½s'17 J-J 17,000----------1927
Refunding Bonds.
4½s A-O $94,000-Oct 1 '27-'39
Paving, Sewers and Floating Indebtedness.
4½s'10 J-J $30,000---Jan 1 '30 &'40
Paving Bonds.
4½s'12 J-D $15,000----June 1 1942
4½s'14 J-J 15,000----July 1 1944
BOND. DEBT Apr 1 '27- $261,000
Sinking fund---------- 64,537
Assess. val. '27 (60% act.)12,379,452
Borough tax (per $1,000) 1927 $13.00
Pop'n, '27, 15,000; '20-------14,272

WARREN COUNTY.
Warren is the county seat. All bonds tax-free.
Court House Bonds.
4½s'25 J-D {$20,000c-June 1 '30-'33
40,000c-June 1 '34-'37
30,000c-June 1 '38-'39
Bridge Bonds.
4½s'16 J-J $51,000c-July 1 '28-'31
(See V. 103, p. 434, for maturity.)
Road Bonds.
5½s'21M-S $316,000--Sept 1 '27-'46
4¼s'22 F-A {16,000---Aug 1 '27-'30
90,000---Aug 1 '31-'39
100,000---Aug 1 '40-'46
40,000---Aug 1 '47-'48
4¼s'23 --- 110,000 -----1927-1938
4¼s'24 M-S {35,000c* Sept 1 '30-'36
80,000c* Sept 1 '37-'44
BOND. DEBT Apr 12 '27 $937,000
Floating debt (add'l)----- 96,500
Assess. val., real estate---22,181,17?
Assess. val., personal---- 454,567
Tot.ass'd val.'26(40% act.22,635,684
Tax rate (per $1,000) 1925---$12.00
Population 1910, 39,573; 1920-40,024

WARREN SCHOOL DISTRICT.
School Bonds (*Tax-exempt*).
4s '97 J-J $13,000c-June 1 '28-'37
(Optional $11,000 every 5 years.)
3½s'01 J-J $20,000c---July 1 1931
(Subject to call $10,000 in 1921, $20,000 in 1926.)
4½s'13 M-N 38,000c---May 5 1943
4½s'14 M-N 60,000c-May 11 '27 '44
(Part due every 5 years.
4½s'15 M-N 25,000--May 3 '30-'45
BOND. DEBT Apr 12 '26 $156,000
Ass'd val.'26(1-3 to ½act.)12,297,875
School tax (per $1,000) 1925--$21.50
Population in 1920----------14,365
INT. at Warren Sav. Bk. & Tr.Co.

WARRIER RUN SCH. DIST.
This district (P. O. Peely) is in Luzerne County.
School Bonds.
5s '26 J-D$80,000c June 30 '27-'53
(For maturity see V. 123, p. 1909.)
BONDED DEBT---------- (?)

WASHINGTON.
This borough is in Washington Co. Incorporated as a borough Nov. 5 1907. West Washington, with a population of 3,700 was annexed in 1907.
Improvement Bonds.
4s '04 A-O$140,000c--Oct 1 '27-'32
4s '02 M-N 10,000c ---Nov 1 1927
Sewer Bonds.
4¼s'06 M-S $30,000----------
4s '06 M-N 40,000c-Nov 1 '27-'36
Paving & Sewer Bonds.
4¼s'04 A-O $20,000----------1927
Street Improvement Bonds.
4½s'22 J-D {$10,000---June 1 1932
45,000---June 1 '33-'35
20,000---June 1 1936
120,000---June 1 '37-'39
180,000---June 1 '40-'43
4½s'26 F-A 20,000-----1922-1935
4½s'27 A-O 130,000----1928-1937
BOND. DEBT Apr 11 '27 $765,000
Sinking funds---------- 25,000
Total val. 1922----------12,500,000
Tax rate (per $1,000) 1922----$17.00
Pop'n, '10, 18,778; '20-------21,480
INT. at any Washington bank.

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WASHINGTON SCHOOL DIST.
4½s'04 J-D $14,000--June 1 '28-'34
5s '04 M-S 14,000--Aug 1 '28-'34
4½s'09 M-S 16,000--Sept 1 '27-'30
4½s'24 J-D { 10,000-June 1 '28&'31
{140,000--June 1 '32-'45
TOTAL DEBT May 3 '27 $185,045
Assess. val. '26 (70% act.)24,562,200
School tax (per $1,000) 1927--$10.00
Population in 1926 (est.)-----24,000
Bonds free from tax to holder.

WASHINGTON COUNTY.
Washington is the county seat. All bonds marked (*a*) are tax-free to holder.
Court-House and Jail Bonds
4s '01 J-D $90,000r-Dec 31 '27-'30
Bridge Bonds*a*
4s '08 A-O $56,000 --Oct 1 '27-'30
4½s'08 J-J 20,000a--July 1 '27-'28
Road Bonds
4s '08 F-A $39,000 -Aug 1 '27-'28
4s '09 A-O 64,000 --Apr 1 '28-'30
4s '10 J-J 100,000 --July 31 1931
4½s'11 J-J 100,000 -July 1 '28-'31
4½s'12 J-D 10,000 ---Dec 15 1927
4½s'13 M-N 66,000 -May 31 '28-'33
4½s'14 J-J *a*48,000 -June 1 '28-'33
4½s'15 M-S *a*84,000--Mar 1 '28-'34
4s '16 M-N *a*90,000 ---May '28-'33
4s '17 A-O*a* { 60,000 -Oct 1 '27-'32
{ 50,000 -Oct 1 '33-'34
{ 5,000----Oct 1 1927
4½s'19 A-O*a* { 70,000--Oct 1 '28-'34
{ 50,000--Oct 1 '35-'36
5s'20 M-N*a* { 100,000--Nov 1 '27-'36
{ 50,000--Nov 1 '37-'38
5s '21 M-N*a* 20,000--Nov 1 '27-'40
4½s'22 M-N*a* 500,000-May 1 '32-'45
(For maturity see V. 114, p. 2052.)
4½s'22 M-N*a* 300,000-Nov 1 '34-'38
-s '23 --- 165,000----------
{ 10,000--May 1 '39-'40
{ 30,000--May 1 '41-'43
{ 25,000----May 1 1944
4½s'24 M-N { *a*10,000----May 1 1945
{ 25,000----May 1 1946
{ 30,000----May 1 1947
{ 20,000----May 1 1948
{ 15,000----May 1 1949
{ 22,000----Jan 1 1941
{ 20,000----Jan 1 1942
4½s'25 J-J*a* { 10,000--Jan 1 '43& '46
{ 10,000----Jan 1 1948
{ 100,000--Jan 1 '49-'50
{ 38,000----Jan 1 1951
4½s'25 A-O*a* { 165,000-Apr 1 '41-'51
{ 10,000---Apr 1 1952
{ 6,000c---Mar 1 1941
4½s'26 M-S { 40,000c-Mar 1 '42-'49
{ 100,000c-Mar 1'50 &'51
{ 29,000c---Mar 1 1952
Road Impt. Bonds.
{ $3,000----June 1 1940
{ 45,000--June 1 '41-'49
4½s'26 J-D { 30,000----June 1 1950
{ 32,000----June 1 1951
{ 40,000----June 1 1952
{ 200,000--June 1 '53'-56
{ 40,000-Dec 30 '42-'49
{ 35,000---Dec 30 1952
4½s'27 J-D { 70,000---Dec 30 1953
{ 55,000---Dec 30 1954
{ 150,000--Dec 1955-56
BOND. DEBT May 27 '27$4,066,000
Assessed value, real-----160,507,638
Assessed value, personal- 27,531,821
Total assess. value 1927-188,039,459
Total tax rate (per $1,000) 1926$7.50
Pop'n 1910, 143,680; 1920---188,992
Court-house and jail bonds are registered; all others coupon with privilege of registration.
§ INT. at Union Tr. Co., Pittsburgh; others at County Treas. office.

WAYNESBORO.
This borough is in Franklin County. All bonds are tax-free.
3½s'00 M-N$27,000c*. -------1930
4s '05 J-J 20,000c*--------1935
Sewer and Paving Bonds.
4½s'13 A-O $70,000c*--------1943
Municipal Impt. Bonds.
{ $25,000c*--July 1 1932
4½s'17 J-J { 25,000c*--July 1 1932
{ 50,000c*--July 1 1937
Water Bonds.
4½s'22 A-O $249,000c*Apr 1 '28-'52
Fire Equip. & Funding Bonds.
{ $22,000c---Jan 1 1936
4½s'25 J-J { 30,000c---Jan 1 1941
{ 20,000c---Jan 1 1946
(For maturity see V. 114, p. 2397.)
BOND. DEBT Apr 1 1926 $289,000
Water debt (add'l)------- 285,000
Sinking fund (add'l)------ 74,000
Assess. value, real estate---5,602,290
Assess. value personal----- 269,360
Tot.ass'd val.'25(3-5 act.)-5,871,650
Total tax rate (per $1,000) '26-$12.00
Population 1910, 7,199; 1920--9,720
INT. at the office of the Treasurer of the Burgess and Town Council of the Borough, on others at the First National Bank, Waynesboro.

WAYNESBORO SCHOOL DIST.
Bonds below are tax-free to holder.
4s '11 J-J $60,000c---July 1 1941
(Optional after July 1 1926)
3½s'02 J-D $10,000c---------1932
4s '07 J-D 20,000c---------1937
4½s'12 J-D 50,000c--May 31 1942
(Subject to call June 1 1927)
BOND. DEBT Apr 13 '27- $140,000
Floating debt---------- 15,000
Sinking fund----------60,000
Ass'd val. 1926 (60% act.)-5,600,000
School tax (per $1,000) 1927--$18.00
Population in 1920 (est.)-----11,500
INT. at any Waynesboro bank.

WAYNESBURG.
This borough is in Greene County. Inc. in 1816. Pop'n 1910. 3.545: 1920, 3,332. Borough of East Waynesburg was consolidated with this borough on July 17—V. 117, p. 1263.
Funding and Paving Bonds.
5s '07 J-D $26 500c---J&D '27-'37
(See V. 85, p. 1539. for maturity.)
Funding Bonds
4½s'26 A-O 126,800--Oct 1 '26-'55
Improvement Bonds.
4½s'26 A-O 123,200--Oct 1 '26-'55
BOND. DEBT June 12 '15 $122,000
Assess. val. (⅓ act.) '14---3,260,000
Total tax (per $1,000) 1914---$10.00
INTEREST at office of Treasurer.

WAYNESBURG SCH. DIST.
This district (P. O. Waynesburg) is in Greene County.
School Bonds.
4½s'26 J-J $200,000r*-July 1 '29-'51
(For maturity see V. 122, p. 3247.)
BONDED DEBT Jan 1 '27 $226,400
General sinking fund------ 28,827
Total assess. value '26----3,990,841
Population 1920----------3,332

WESLEYVILLE.
This borough is in Erie County.
General Municipal Bonds.
5s '19 A-O $69,000cOct1'29-'39-'49
BOND. DEBT Apr 12 '27- $69,000
Sinking fund---------- 19,000
Total assessed value 1926
(about 1-3 actual)-----1,500,000
Total tax (per $1,000) 1925--$13.50
Population in 1926----------2,800
Prin. and int. payable at the Bank of Wesleyville of Wesleyville.

WEST BERWICK.
(See Berwick.)

WEST CARROLL TOWNSHIP.
This township (P. O. Carrollton) is in Cambria County.
Road Bonds.
5s '19 M-S { 21,000--Sept 1 '27-'38
5½s'22 M-S { 10,000----Mar 1 1932
{ 22,000----Mar 1 1937
BOND. DEBT Apr 21 '23- $62,000
Total assess. val. 1923----1,346,515
Population in 1920 (Census)--3,636
INT. on 5½s 1922 at First National Bank of Bakerton.

WEST CHESTER.
This borough is the capital of Chester County. Incorp. March 1799. Bonds below are all subject to call. and are tax-free.
General Loan.
4s '11 A-O $15,000c---------1940
4s '14 J-J 43,000c---------1944
4s '10 J-J 41,000c---------1946
Sewer Bonds.
4s '13 A-O $47,000c---------1941
4s '16 F-A 56,000c---------1944
Street Improvement Bonds.
3s '97 F-A $2,000c---------1929
3½s'10 A-O 2,000c---Apr 1 1933
Redemption Bonds.
3½s'97 A-O $1,600c---------1927
BOND. DEBT Jan 1 '27-- $300,600
Water debt (incl.)------- 101,000
Tot.val. '26(abt.¾act.)--10,832,833
Total tax (per $1,000) 1926---$31.00
Pop'n 1910, 11,767; 1920, 11,717
INT. payable by Borough Treas.

WEST CHESTER SCHOOL DIST.
3½s'05 A-O $28,000c*--Oct 1 1935
4s '09 A-O 14,000c*--Oct 1 1939
(Subject to call Oct. 1 1910)
4s '17 J-D 63,000c*----Dec 1947
(Optional Dec. 1922.)
4s '24 J-D 90,000c*-Dec 31 1954
BOND. DEBT Apr 13 '27- $195,000
Floating debt (add'l)------ 19,000
Sinking fund---------- 4,500
Tot. ass'd val. '27 (½ act.)-9,700,000
School tax rate (per $1,000) '27$16.00
Population 1925 (est.)-------12,000
INTEREST at the Farmers' & Mechanics' Tr. Co., Westchester.
Bonds are tax-free to holder.

WEST HOMESTEAD.
This borough is in Allegheny Co. Inc. 1900. Population 1910, 3,009.
Street Improvement Bonds.
5½s'21 J-J $20,000c-July 1 '31-'46
(Due $5,000 every 5 years.)
Street & Funding Bonds.
4½s'16 F-A $40,000--Aug 1 '27-'46
Refunding Bonds
4½s'08 J-J $25,000c---------1934
Sewer Bonds
4s'01 J-D $12,000c---------1930
Street bonds----------$33.000
BOND. DEBT Apr 1925-- $141,000
Assess. val. real----------1,443,715
Assess. val. personal------ 310,590
Other assessable property--3,337,695
Total assess. val. 1925----5,092,000
(Assessment about 80% actual.)
Funding Bonds.
4½s'27 F-A $40,000--Feb 1 '41-'80
Boro. tax (per $1,000) 1925--$11.00
Population 1910, 3,009; 1920, 3,435
INTEREST at Monongahela Trust Co., Homestead.

WEST LAMPETER TWP. S. D.
This district (P. O. Lancaster) is in Lancaster County.
4½s'24 ---$115,000c-1933, '43, '53
4½s'26 --- 20,000r*----------
BOND. DEBT Apr 18 '27- $115,000
Sinking fund---------- 11,850
Tot. assess. val. '26 (¾act.)2,500,000
Sch. tax rate (per $1,000)'24--$10.00
Population 1926 (est.)--------1,800
INT. at Agricultural Trust & Savings Co. of Lancaster.

WEST LAWN.
This borough (P. O. Intervilla) is in Berks County.
Paving Bonds.
4½s'25 M-S $40,000c-Sept 1 '40-'45, '50 & '55
BOND. DEBT Jan 1 '27-- $49,000
Sinking fund---------- 407
Assessed value 1926-------1,145,840
Tax rate (per $1,000) 1927----$12.00
Population in 1926----------2,500
INT. at Sinking Springs, Pa.

WESTMONT SCHOOL DIST.
All bonds below tax-free.
Date of Issue. *Outstadn,*
Sept 1 1914------c*-------$11,000
Sept 1 1917------c*-------- 20,000
Apr 1 1919------c*-------- 24.000
Sept 1 1920------c*-------$45,000
July 1 1921------c*-------- 20,000
June 1 1924------c*-------- 45,000
{ $3,000----Mar 1 1930
{ 4,000----Mar 1 1935
5s '25 M-S { 5,000----Mar 1 1940
{ 8,000----Mar 1 1945
{ 12,000----Mar 1 1950
{ 16,000----Mar 1 1955
BOND. DEBT Mar 25 '25- $165,000
Floating debt---------- 4,500
Sinking fund---------- 19,573
Tot. ass'd val.'24 (40% act.)2,811,950
School tax (per $1,000) 1924 --$37.50
Population in 1925----------2,100

WESTMORELAND COUNTY.
County seat is Greensburg.
Funding Bonds (*Tax free.*)
4s '09 J-J $99,000c---July 1 1934
(Subject to call July 1 1929.)
Road Bonds (*Tax free.*)
4½s'13 J-J $200,000----July 1 1933
(Sub.to call $100,000 July1'28& '33.)
4½s'15 J-J $200,000----------1935
(Sub. to call $100,000 Jan. 1'30 & '35.
4s '16 J-J 499,000 July 1 '36 & '41
(Subject to call $250,000 July 1 1936 and $249,000 July 1 1941.)
5s '21 M-S 375,000----Sept 1 1931
5½s'21 M-S { 333,000--Sept 1 '32-'40
{ 42,000----Sept 1 1941
{ 75,000---Nov 1 1933
4¼s'23 M-N { 200,000-Nov 1 '42& '48
{ 100,000---Nov 1 1953
4s '25 J-J { 100,000----July 1 1935
{ 400,000-July 1 '40 & '45
4s '27 A-O { 100,000----Apr 1 1937
{ 200,000--Apr 1 '42-'47
BD. DEBT Mar 1 '27-- $2,332,877
Sinking fund---------- 1,442,123
Net debt---------- 1,364,472
Tot.ass'd val.'26(¼ act.)173,561,706
State & Co.tax(per $1,000)'25--$8.00
Pop'n 1910, 231,304; 1920--273,568
INT. payable at County Treasurer's office.

WEST NORRISTOWN TWP. SCH. DISTRICT.
This district (P. O. Norristown) is in Montgomery County.
{ $12,000----Mar 1 1931
{ 15,000----Mar 1 1936
4½s'26M-S { 19,000----Mar 1 1941
{ 24,000----Mar 1 1946
{ 58,000-Mar 1 '51 & '56
BOND. DEBT Mar 15 '27- $135,900
Sinking fund---------- 3,205
Assessed valuation 1926---2,083,560
Population (estimated)-------2,000
INT. at the Montgomery Trust Co., Norristown.

WEST PITTSTON.
This borough (P. O. Pittston) is in Luzerne Co. Pop'n, 1910, 6,848; 1920, 6,968.
Paving Bonds.
4s '03 M-S $14,000c---------1933
5s '19 M-N 8,000c---------1929
General Impt. Bonds.
5s '13 J-J $25,000c---Jan 1 1938
(Optional beginning Jan. 1 1923)
5s '15 F-A { $10,000c ---1926-1930
{ 10,500c ---1931-1935
Sewer, Paving & Fire Truck Bds
5s '20 J-J $19,000----------
BOND. DEBT Apr 12 '27- $82,500
Assess. val. 1926 --------4,448,210
Total tax rate (per $1,000) '26-$50.90
INT. at West Side Bk., W. Pitts.

WEST PITTSTON SCH. DIST.
{ $25,000c---Apr 1 1931
{ 40,000c---Apr 1 1936
4½s'26A-O { 55,000c---Apr 1 1941
{ 70,000c---Apr 1 1946
{ 85,000c---Apr 1 1951
4½s'08 J-D $22,000c-Dec 1 '26-'38
TOTAL DEBT Apr. 28 '27 $26,000
Tot.assess.val.'27(60%act) 4,500,000
School tax (per $1,000) 1926--$25.00
Population in 1925 (est.)-------9,000

WEST POTTS GROVE S. D.
This district (P. O. Potts Grove) is in Northumberland County.
School Bonds.
{ $10,000----------1936
4½s'26 --- { 15,000----------1946
{ 25,000----------1956
BONDED DEBT---------- (?)

WEST TAYLOR TOWNSHIP.
This twp. (P. O. Johnstown) is in Cambria County.
Road Impt. Bonds.
5s'16 J-D { $11,000c---June 15, 1931
{ 12,500c---June 15 1936
BOND. DEBT May 29 '27 23,334
Ass'd val. '27 (abt. 70% act.) 640,000
Twp tax rate (per $1,000) '27--$4 30
Population in 1926----------1,208

WEST READING.
This borough (P. O. Reading) is in Berks County.
Borough Bonds.
4½s'27 F-A$100,000c-Feb 1 '37-'56
(For maturity see V. 124, p. 1559)
BONDED DEBT---------- (?)
Population 1926----------2,921

WEST VIEW.
This borough is in Allegheny Co.
-s '08 --- $7,500----------1928
-s '10 --- 10,000----------1940
-s '11 --- 5,000----------1941
-s '14 --- 7,500----------1944
-s '16 --- 10,000----------1936
4½s --- 8,000----------1947
4¼s'23 M-S 15,000----Mar 1 1943
{ 5,000c---Jan 1 1933
4¼s'25 J-J { 20,000c-Jan 1 '41 &'47
{ 20,000c-Jan 1 '52 &'55
4½s'26 J-J 65,000c-July 1 '34-'55
Sewer & Bridge Bonds
4½s'14 F-A { $20,000---Feb 1 1934
{ 30,000---Feb 1 1944
BOND. DEBT Apr 13 '27- $265,000
Assessment debt (add'l)--- 78,133
Floating debt---------- 8,000
Sinking fund---------- 39,796
Ass'd val. '27 (abt. 3-5 act.)5,514,135
Total tax rate (per $1,000) '27.$14.00
Population 1920, 2,797; 1927--5,200
INT. payable at Citizens Nat'l Bank, Bellevue, Pa.

WHITEHALL TOWNSHIP.
This township (P. O. Catasauqua) is in Lehigh County.
Improvement Bonds.
4s '15 J-J $9,700c----------1935
4s '17 M-N 20,000c----------1937
5s '20 F-A 21,800c----------1940
4½s'22 J-J 25,000c----------1942
4½s'25 F-A { 30,000cAug 1'30'35'40
{ 20,000c---Aug 1 1945
BOND. DEBT Apr 1 '27-- $126,500
Floating debt (add'l)------ $11,660
Sinking fund---------- 23,044
Assess. val., real estate----5,557,453
Assess. val., personal----- 654,480
Total assess. val. 1926---6,211,933
Total tax (per $1,000) 1926--$34.00
Population (estimated)1926--12,000

WILKES-BARRE.
Wilkes-Barre is in Luzerne County. Inc. May 14 1871. All street-paving bonds subject to call after one year.
City Improvement Bonds
3½s'99 F-A $12,000c-Aug 1 '27-'29
4s '05 J-J 164,000c--Yrly to 1935
$16,000 yearly to 1930 and $20,000 yearly to 1935.)
4½s'09 J-D $98,000c----1927-1938
($9,000 yearly to 1928 and $8,000 yearly to 1938.)
4½s'12 A-O$230,000----------
($10,000 yearly to 1931, $17,000 yearly 1933-1942.)
4½s'15 J-J $320,000c--Jan 1 '28-'29
(See V. 100, p. 662, for maturity.)
4½s'19 A-O 145,000---Oct 1 '28-'37
5s '19 A-O 245,000 ---- 1937-1947
{ 100,000----July 1 1928
4½s'23 J-J { 60,000---July 1 '29-'31
{ 60,000---July 1 '32-'33
4½s'24 M-S 200,000--Sept 1 '30-'49
4¼s'25 M-S 900,000---Mar 1 '36-'55
Refunding Bonds.
3½s'99 F-A $27,000c-Feb 1 '28-'29
4½s'22 J-J 90,000--July 1 '28-'35
Street Paving Bonds.
5s '26 A-O $53,400----Oct 1 1931
5s '26 J-D 39,800----Dec 1 1931
TOTAL DEBT Jan 1 '27--$3,193,900
Floating debt (add'l)------ 357,573
Sinking fund (cash)------- 157,589
Total assess. val. 1927---104,300,654
City tax rate (per $1,000) '27-$13.00
Pop'n 1910, 67,105; 1920, 73,833
All bonds held within the State are subject to a State tax of 4 mills. Non-residents are exempt.
INT. on $164,000 4s at U. S. Mtg. & Tr. Co. in N. Y.; on $230,000 4½s at Columbia Tr. Co., N. Y.; on others at Treasurer's office.

WILKES-BARRE CITY SCH. DIS.
Building Bonds (*Tax-free*).
4½s'09 M-N$300,000c--Nov 1 1936
4½s'12 M-N 100,000c--May 1 1934
4½s'14 J-J 50,000c--June 1 1936
4½s'15 J-J 30,000c--Jan 1 1930
BOND. DEBT May 1 '27 $480,000
Ass.val.'27(abt.80%act.)100,000,000
School tax (per $1,000) 1927--$15.00
Pop'n 1910, 67,105; 1927, 78,000
INT. at School Treasurer's office.

WILKES-BARRE TWP. SCH.DIS.
Adjacent to the city of Wilkes-Barre but has no political connection.
High School Bldg. (*Tax-free*).
5s '14 M-N$12,000--Nov 1 '27-'32
BOND. DEBT Nov 2 1914 $98,000
Assess. val. '14 (2-3 act.)--5,096,007
Tax rate (per $1,000) 1918---$10.00
INT. payable in Wilkes-Barre.

WILKINSBURG.
This borough is in Allegheny Co. Inc. Oct. 5 1887. Pop. 1910, 18.924; 1920, 24,403. All bonds tax-free.
4½s'17 F-A $132,000----------
(Due on various dates from Feb. 1 1923-1947.)
5s J-J 95,000c--Jan 1 '28-'46
Grade Crossing Elimination.
4½s'14 J-J $85,000c-July 1 '28-'44
4½s'15 A-O 95,000--Oct 1 '27-'45
Street Bonds
3½s'00 J-J $12,000c-July 10 '27-30
4s '04 J-J 18,000c-July 1 '28-'34
4¼s'12 M-S 38,000---Sept 1 '27-'42
{ 63,000c-Mar 1 '28-'36
{ 88,000c-Mar 1 '37-'44
4¼s'23 M-S { 14,000c---Mar 1 1945
{ 21,000c---Mar 1 1946
{ 24,000c---Mar 1 1947
{ 140,000c-Mar 1 '48-'52
Sewer Bonds.
{ $27,000c-Mar 1 '28-'36
{ 45,000c-Mar 1 '37-'45
4¼s'23 M-S { 8,000c---Mar 1 1946
{ 10,000c---Mar 1 1947
{ 60,000c-Mar 1 '48-'52
Street and Sewer Bonds.
4s '25 F-A$100,000--Aug 1 '30-'49
Borough Bonds.
{ $70,000c--Jan 1 '37-'50
4¼s'27 J-J { 51,000c--Jan 1 '51-'53
{ 54,000c--Jan 1 '54-'56
Turner School Bldg. Bonds.
{ $30,000c ----1941-1946
4s '27 --- { 75,000c ----1947-1951
{ 80,000c ----1952-1955
{ 15,000c----------1956
High School Bldg. Bonds.
4s '27 --- $100,000c ----1937-1956
TOTAL DEBT Apr 1 '27-$1,177,000
Assessed valuation 1927--34,151,976
INTEREST payable in Wilkinsburg at Wilkinsburg First National Bank.
Tax exempt.

WILKINSBURG SCHOOL DIST.
4s '98 M-N $6,000c---May 1 1928
4s '02 M-S 10,000c--Mar 31 1932
4s '06 M-N 75,000c--Apr 30 1936
4s '08 M-N 74,000c--Nov 16 1938
4½s'10 M-N140,000c--May 16 1940
4½s'16 J-D 225,000c-June 1 '28-'46

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WILKINSBURG S. D. (*Concl.*)—
4s '17 F-A 125,000c_Feb 1 '28-'46
4½s'22 F-A 135,000c__Feb 1 1951
4&4½s'26M-S 200,000 Sept 2 '27-'46
BOND. DEBT Apr 13 '27 $1,290,000
Sinking funds_____ 53,000
Total val. (80% act.) '27_35,500,000
School tax (per $1 000) 1927__$17.00
Population (est.)_____28,000
INT. on issue of 1898 at Chase Nat. Bank, N. Y.; on bonds of 1908 and 1910 at Treasurer's office; on all others at First Nat. Bank, Wilkinsburg. Bonds are tax-free to holder

WILKINS TWP. SCH. DIST.
This district is in Allegheny Co.
4½s'12 A-O $15,000c____1927-1937
-s '16 --- 25,000c____1935-1943
-s '20 --- 3,000c_____1929
BOND. DEBT Apr 22 '27. $43,000
Sinking fund_____ 3,500
Assess. val. '27 (70% act.)_2,1000,00
School tax (per $1,000) 1927__$25.00
Population (est.)_____3,200
INT. at Turtle Savings & Trust Co.

WILLIAMSPORT.
This city is the county seat of Lycoming Co. Incorp. Jan. 25 1866.
Refund. Bonds (*Opt. beg.* 1909.)
3½s'99 M-S $81,000c*_Sept 1 1929
Impt. Bonds.
3½s'05 M-N$19,900c*__Nov 1 1935
4½s J-J 35,000c*_____1948
(Optional after 1928.)
4½s'21 M-S 185,000c*__Mar 1 1951
-s '24 100,000c*_____
4½s'25 J-J 60,000___July 1 1955
(Optional July 1 1935.)
Street Bonds.
4s '17 J-J $60,000c*__July 1 1947
(Subject to call July 1 1927.)
Sewer Bonds.
4½s'23 J-D$100,000c*_____1953
(Optional 1933)
BOND. DEBT Jan 1 '25__ $580,000
Assess. val. '25(70%act.)_31,568,175
City tax (per $1,000) 1925___$13.00
Pop'n 10, 31,860; '20_____36,198
State tax on bonds paid by city.
INT. at Treasurer's office.

WILLIAMSPORT SCH. DIST.
4.20s'13J-J $175,000__July 1 '29-'38
(Part due every 5 years.)
4½s'19 M-N {$47,000___Nov 1 1929; 57,000___Nov 1 1934; 72,000___Nov 1 1939; 87,000___Nov 1 1944}
5s '20 J-D 175,000 _____
(Part each 5 years.)
4.10s'25F-A 500,000. Aug 1 1929-'50
(For maturity see V. 121, p. 495.)
4.10s'27A-O {29,000__Apr 15 '31-'37; 25,000___Apr 15 1934; 33,000___Apr 15 1940; 38,000___Apr 15 1943; 42,000___Apr 15 1946; 49,000___Apr 15 1949; 55,000___Apr 15 1952}
TOTAL DEBT Apr 1 '27_$1,413,000
Sinking funds _____ 160,644
Total val. (70% act.) '2_35,691,925
Total tax rate (per $1,000) '27_$17.00
Population (est.)_____42,659
INT. at Susquehanna Trust Co., Williamsport.

WILMERDING SCHOOL DIST.
This district is in Allegheny Co. Bonds are tax-free.
4½s'12 M-N$30,000c* ___1927-1937
4½s'22A-O {4,000c*__Oct 10 1927; 5,000c*__Oct 10 1932; 6,000c*__Oct 10 1937; 8,000c*__Oct 10 1942; 7,000c*__Oct 10 1947}
BOND. DEBT Apr 1 '26_ $72,000
Ass'd val. '26 (abt.65%act) 6,000,000
School tax (per $1,000) 1925__$18.00
Population in 1925 (est)_____7,000
INT. at East Pittsburgh National Bank of Wilmerding.

WILSON.
See Clairton.

WILSON BORO. SCH. DIST.
This district (P. O. Easton) is in Northampton County.
4½s'18 --- $60,000c___Aug 1 1948
(Subject to call begin'g Aug. 1 1923.)
5s '21 J-J {$20,000c Jan 1 '31 & '36; 45,000c Jan 1 '41, '46, '51}
4½s --- 100,000c_____
BOND. DEBT Apr 13 '26 $406,000
Sinking fund_____ 73,108
Total assessed value 1926 (35% act.)_____5,800,000
School tax rate (per $1,000) '26$20.00
Population in 1926_____9,000

WINSLOW TOWNSHIP.
This township (P. O. Reynoldsville) is in Jefferson County.
Road Bonds.
4½s'24 A-O {$20,000c*Oct 1 '39 & '46; 15,000 c*__Oct 1 1954}
BOND. DEBT May 3 '27_ $35,000
Assess. val. '27 (actual)___1,841,313
Total tax (per $1,000) 1927___$10.00
Population 1920 (Census)_____3,559
INT. at Peoples Nat. Bank of Reynoldsville.

WINTON SCHOOL DISTRICT.
This district (P. O. Winton) is in Lackawanna County.
4½s'24 F-A $65,000__Aug 1 '35-'42
BOND. DEBT June 1 '26_ $87,000
Floating debt (add'l)_____ 16,000
Sinking fund_____ 750
Total assess. val. 1925 (4-5 actual)_____2,967,590
School tax (per $1,000) 1925__$30.00
INT. at First Nat. Bank of Jessup.

WINDBER SCHOOL DISTRICT.
Building Bonds (*Tax-free*).
4½s'12 F-A $40,000c___Aug 1 1927 '32, '37 & '42
4½s'24 A-O 170,000c_Apr 1 '26-'44
BOND. DEBT Apr 14 '27_ $190,000
Sinking fund_____ 10,000
Ass'd val. 1927 (3-5 act.)__3,178,677
Tax rate (per $1,000) 1927____$27.00
INT. payable at Windber.

WOODLAWN.
This borough is in Beaver County.
5½s'21 J-J {$100,000*_July 1 '32-'48; 22,000____June 1 1951}
* $20,000 every five years, excepting the last maturity, which is 3 years from preceding payment.
4½s J-J {8,000c__July 1 1928; 125,000c_July 1 '29-'53}
4½s'26 J-J 200,000__July 1 '32-'51
BOND. DEBT Apr 12 '26_ $336,000
Sinking fund_____ 52,519
Assessed valuation 1926__12,622,176
Total tax (per $1,000) '26____$15.00
Population in 1920_____12,495

WOODLAWN SCHOOL DIST.
Bonds are tax-free to holders.
4½s'10M-N {$20,000c___May 1 1930; 20,000c___May 1 1935; 21,000c___May 1 1940}
4½s'12 M-N 80,000c_____Nov 1941
4½s'17 M-N 64,000__Nov 1 '27-'47
4½s'23 A-O {55,000____Apr 1 1929; 384,000__Apr 1 '30-'53}
4½s'26 J-D 100,000__June 1 '32-'56
BOND. DEBT June 3 '26 $847,000
Tot.ass'd val.'23(26%act) 12,128,359
Tax rate (per $1,000) 1923___$15.00
Population in 1920_____12,495
INT at Woodlawn Trust Co.

YEADON SCHOOL DISTRICT.
This district (P. O. Yeadon) is in Delaware County. Bonds are tax-exempt.
4½s'17 A-O $65,000c*__Apr 7 1947
5½s'21 F-A 32,500c*due in 30 years
4½s'25 A-O 53,000c*_due in 30 yrs
TOT. DEBT May 1 '256__ $150,500
Tot.assess.val.'25 (approx)2,500,000
School tax rate (per $1,000)'25 $12.50
INT. on 4½s of 1917 payable at Landsdowne Trust Co., Landsdowne; on others at Landsdowne Nat. Bank, Landsdowne.

YORK.
York is the county seat of York Co. Inc. as borough Sept. 24 1787; as city Jan. 11 1887. Several suburban districts were annexed early in 1900.
Improvement Bonds (*Tax-free*).
4½s'19 M-S {$15,000c__Sept 1 1929; 90,000c Sept1 '34-39-44; 45,000c___Sept 1 1948}
4½s'22 M-N {50,000____May 1 1934; 50,000____May 1 1941; 100,000____May 1 1951}
4¼s'14 F-A 175,000c_Apr 1 '29-'43
(Due $45,000 every 5 years)
4¼s'25J-D {152,000r* June 1 '28-'45; 90,000r* June 1 '46-'55}
4¼s'26 J-J 115,000__July 1 '31-'51
Highway Bonds (*Tax-free*)
3½s'00 A-O $33,500____Apr 1 1930
3½s'02 M-S 59,000c___Mar 1 1932
(Subject to call Aug. 1 1923.)
3½s'03 F-A $27,000c___Aug 1 1933
Fire Department (*Tax-free*).
3½s'02 F-A $20,000c___Feb 1 1932
(Subject to call after Feb. 1 1922.)
3½s'03 M-N$11,000c___May 1 1933
(Subject to call after May 1 1923.)
Sewer Bonds (*Tax-free*).
4s '03 J-D {65,000____Dec 1 1928; 70,000____Dec 1 1933}
4½s'15 J-J {35,000____July 1 1930; 60,000__July 1 '35&'40; 40,000____July 1 1944}
Funding Bonds (*Tax-free*).
4s '12 M-S $35,000__Mar 30 1932
(Subject to call after Mar 30 1917.)
4s '12 J-J $42,500____July 1 1932
(Subject to call July 1 1922.)
4¼s'14 A-O {$8,500____Apr 1 1929; 10,000____Apr 1 1934; 10,000____Apr 1 1939; 18,500____Apr 1 1943}
GEN. BD. DT. Jan 1 '27_$1,427,000
Sinking funds_____ 386,301
Assess. val. real_____47,320,405
Assess. val. personal_____ 1,911,205
Assess. val., other property 18,250
Tot. asses.val.'27 (2/3 act.). 49,249,860
City tax (per $1,000) 1927___$9.50
Populat'n in '10, 44,750; 1920. 47,512
INT. payable at Guardian Trust Co., York.

YORK SCHOOL DISTRICT.
All bonds are tax-free.
4s '99 J-D $27,000r*__June 1 1928
3½s'03 J-J 50,000r*__July 1 1933
(Subject to call beg. July 1 1928.)
4s '16 M-N {5,000____Nov 1 1935; 75,000___Nov 1 '36-'40; 10,000___Sept 1 '27-'28}
5½s'21 F-A {50,000___Sept 1 '29-'33; 20,000___Sept 1 1934}
4¼s'25M-N {437,000c__May 1 '27-'45; 240,000c May 1 '46-'55}
BOND. DEBT Mar 1 '27_ $914,000
Sinking fund_____ 28,242
Ass'd val. '27 (¾ act.)___48,000,000
School tax (per $1,000) 1927__$14.00
Population in 1927 (est)_____55,000
INT. on coupon bonds of 1903 at Northern Trust Co., Phila.

YORK COUNTY.
York is the county seat.
General Impt. Bonds.
4½s'26 J-J {$15,000c___July 1 1931; 40,000c July 1 '36&'41; 25,000____July 1 1946; 35,000____July 1 1951}
Marshall House Bonds.
4½s'19 --- $50,000_____
Court-House Bonds.
4s '98 A-O $75,000c___Apr 1 1928
3.65s'99M-S 46,000r___Sept 1 1929
Refunding Bonds.
3½s'00 Dec $30,000c_Dec 15 '27-'30
(Part every 5 years.)
Toll Road Impt. Bonds.
4½s'19 J-D $43,000___Dec 10 1948
(Optional Dec. 10 1924.)
Funding Bonds.
3½s'02MN $94,000c_Nov 1 '27-'32
(Part every 5 years.)
Bridge Bonds.
3½s'02 M-N$38,000c___Nov 1 1932
Road Bonds.
4½s'22 ---1,000,000_____
4¼s'23 ---1,000,000_____
4¼s'26 J-J {25,000____July 1 1931; 50,000____July 1 1936; 75,000____July 1 1941; 100,000____July 1 1946; 125,000__July 1 '51-'56}
BOND. DT. May 27 '27_$2,881,000
Sinking fund_____ 336,730
Assess. val. 1927_____ 78,742,601
County tax (per $1,000) '27__$10.00
Pop'n in 1910, 136,405; 1920, 144,521
INT. at office of County Treas.

ZELIENAPLE.
This borough is in Butler County.
Water & Electric Light Bonds.
4½s --- $13,000_____
3.60s --- 7,500c_____
Sewer & Water-Works Bonds.
4½s --- $3,500c_____
Water Bonds.
4½s --- $4,500_____
4s 2,000c_____
BOND. DEBT Apr 7 '26____$48,500
Cash on hand_____ 23,317
Floating debt_____ 2,100
Total assess. val. 1926____1,496,905
Population 1910. 1,388; 1920, 1,870

ZERBE TOWNSHIP SCH. DIST
This district (P. O. Trevorton) is in Northumberland County.
High School Bldg. (*Tax-free*).
4½s'17 M-S $65,000_____1947
(Dist. reserves the right to redeem bonds as follows: $10,000 after 5 yrs., $10,000 in 10 yrs., $10,000 in 15 yrs., $12,000 in 20 yrs. and $13,000 in 25 yrs.)
BOND. DEBT May 17 '27 $12,500
Ass'd val. '27 (60% act.)__4,750,716
Tax rate (per $1,000) 1926___$14.00
Population in 1926 (est.)____3,200

State of Delaware.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State_____One of Original Thirteen
Total area of State (square miles)_____2,050
State Capital_____Dover
Gov. (term exp. 3d Tues. Jan. 1929)__Robert R. Robinson
Lieut.-Gov. (term exp. 3d Tues. Jan. 1929)_J. Hall Anderson
Sec'y of State (term expires with Governor)__Wm. G. Taylor
Treasurer_____Thos. S. Fouracre
Auditor (term expires Jan. 1929)__Joseph Morris Harrington
Attorney-General (term expires 1st Tuesday Jan. 1929), Clarence A. Southerland

LEGISLATURE meets biennially in odd years on the first Tuesday in January, and pay is limited to 60 days.

HISTORY OF DEBT.—The historical details of Delaware's State debt from 1865 to 1894 will be found in the "State and City Supplement" of April 1894, page 72. The present extent and condition of the debt and resources of the State are given below.

Cer. to Delaware College.
6s' 77 J-J $83,000_____Perpetual
Refunding Bonds
4s '07 J-D$230,000c___June 1 1932
Hospital Bonds.
4s '15 J-J $40,000c_____
(Due $5,000 on July 1 in even numbered years.)
Women's College Impt. Bonds.
4s '17 A-O $67,000__Apr 1 28-'42
4¼s'25 A-O 230,000__Apr 1 '28-'72
Refunding.
3s '97 J-D$245,000___Dec 1 1927
(Subject to call after Dec. 1 1922.)
Cert. to Sinking Fund.
4s '09 J-J $20,000____June 1 1932
State Funding Bonds.
4s '25 J-J $500,000c___Jan 1 1965
Highway Bonds.
4½s'18 J-J $600,000c___Jan 1 1958
4½s'19 J-J 500,000____Jan 1 1959
(Optional 1920.)
4½s'20 J-J $1,000,000__Jan 1 1960
(Optional at any time.)
4½s'21 J-J1,829,000c___Jan 1 1961
(Optional at 105 after Jan. 1 1922.)
4½s'22 J-J1,000,000c___Jan 1 1962
(Optional at 105 after Jan. 1 1923.)
4s '22 J-J 400,000c____Jan 1 1962
(Optional at 105 after Jan. 1 1923.)
4½s'23 J-J 600,000c____Jan 1 1963
(Optional at 105 after Jan. 1 1924.)
4½s'23 J-J 715,000c____Jan 1 1963
(Optional at 105 after Jan. 1 1924.)
4s '24 J-J 500,000r*___Jan 1 1964
(Optional at 105 after Jan. 1 1925.)
4s '24 J-J 280,000r*___Jan 1 1964
(Optional at 105 after Jan. 1 1925.)
4s '25 J-J 500,000c___Jan 1 1965
(Optional at 105 after Jan 1 1926)
4s '26 J-J 500,000c___Jan 1 1966
(Redeemable Jan. 1 1928)
4s '26 J-J 250,000c___Jan 1 1966
(Optional at 105 Jan. 1 1927)

INTEREST.—On bonds of 1906 is payable at the office of School Fund Trustee; refunding bonds of 1897 at the Philadelphia National Bank in Philadelphia; on hospital and women's college improvement bonds at the Farmers' Bank in Wilmington, and on others at the Farmers' Bank in Dover.

TOTAL DEBT.—The total bonded debt of the State on June 30 1926 was $9,826,785. Assets of the State on June 30 1926 totaled $17,235,673 and consisted of the following: State Treasurer's cash balance, $4,794,637,90; uncollected tax assessments (estimated), $405,605.47; investments (General Fund), $394,500; investments (Sinking Fund), $1,592,500; investments (Ferris Indus. School), $14,500; investments (School Fund), $944,407; and property owned by State having an estimated value of $9,001,377.54.

ASSESSED VALUATION.—The total assessed valuation of the State in 1914 was $108,439,104. No assessment for State purposes since then. No assessment is made inasmuch as there is no direct State tax in Delaware. The nearest approach to a total for the State is to take the county assessments for county purposes. For 1926 the aggregate of these county assessments was $245,758,354.

DEBT LIMITATION.—The new constitution (adopted June 4 1897) does not contain any general provisions authorizing bond issues or limiting the debt-making power, *except* that it—

(1) Forbids the State (Article 8, Sec. 3) to borrow money or create debt, "but pursuant to an Act of the General Assembly passed with the concurrence of three-fourths of all the members elected to each House, except to supply casual deficiencies, repel invasion, suppress insurrections, defend the State in war or pay existing debts."

(2) Forbids any county, city, town or other municipality (Article 8, Sec. 8) to "lend its credit or appropriate money to, or assume the debt of, or become a shareholder or joint owner in, or with, any private corporation or any person or company whatever."

(3) Forbids any corporation (Article 9, Sec. 1) to be created, &c., by Special Act, "but only by or under general law"; "but the foregoing provisions shall not apply to municipal corporations, banks," &c.

The above indicates that the authority as regards municipalities [except as already specified in number (2)] rests with the General Assembly, and the General Assembly always passes Special Acts to provide for special occasions and needs.

By Section 53 of Article VIII, Chapter 160, Laws of 1921, as amended by Chapter 177, Laws of 1923, authority is conferred upon any school district or special school district to issue bonds to carry out the building program of said district as approved by the State Board of Education (with a provision that no grounds shall be purchased or contracts made in contemplation of the issuance of such bonds); the limit to incur debt for that purpose is fixed at 5% of the assessed value of real and personal property of the issuing district. Bonds issued by virtue of the section are to bear interest at a rate not exceeding 6%, are to run not longer than twenty-five years, to be sold at not less than par, principal and interest to be made payable at the branch of Farmers' Bank in the county in which said bonds are issued, and are exempted from all State, county or municipal taxes. The section also provides that all bond issues must be voted upon at a special election.

STATE INCOME TAX LAW.—At the 1917 session of the State Legislature there was enacted a State Revenue Income Tax Law, this being done by amending Chapter 6 of the Revised Code, and adding what was then known as Article 31 (later amended by Chapter 30, Laws of 1919). At the 1921 session of the Legislature, however, the law was repealed by Chapter 9, Laws of 1921, and a new law enacted, which was further slightly amended in 1923 by Chapter 16, Laws of 1923. Under the law which was in force until Nov. 1 1921, all income records or matters pertaining thereto were in charge of the State Treasurer, but the duties have now been transferred to the State School Tax Department. The law as it now stands levies a tax of 1% of the net income not in excess of $3,000, 2% of the amount of net income in excess of $3,000, but not in excess of $10,000, and 3% of the net income in excess of $10,000. All citizens or residents of the State whose income is $1,000 or more are taxable. In the case of a single person, exemption of $1,000, and in the case of the head of a family, or a married person living with husband or wife, a personal exemption of $2,000 is allowed. The revenue derived under this law is for school purposes.

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INVESTMENT OF TRUST FUNDS.—Chapter 226, Section 3, of the Laws of 1909, provides as follows:

Sec. 3.—Excepting where instruments creating trusts prescribe otherwise, trustees named in wills or appointed by the Chancellor may hereafter invest the funds of their trusts in securities of the following classes and kinds, viz.:

(a) Stocks and bonds and interest-bearing obligations of the United States for which the faith and credit of the United States are pledged to provide for the payment of the interest and principal thereof, including the bonds of the District of Columbia;

(b) Stocks and bonds and interest-bearing obligations of the State of Delaware and of any other State of the United States, issued pursuant to the authority of the law relating thereto;

(c) Stocks and bonds of any county of the State of Delaware and of any county of any State of the United States, issued pursuant to the authority of the law relating thereto;

(d) Stocks and bonds of any school district of the State of Delaware, issued for school purposes and pursuant to the authority of the law relating thereto;

(e) Stocks and bonds and interest-bearing obligations of any incorporated city or town of the State of Delaware or of any of the States of the United States, issued pursuant to the authority of the law relating thereto, for the payment of which the faith and credit of the municipality issuing the same are pledged;

(f) Bonds of either natural persons or corporations, secured by first mortgage on productive real estate, free from prior encumbrances;

(g) Bonds of railroads, transportation and public service corporations, secured by mortgage upon the property, plants and systems of such corporations;

(h) Collateral trust bonds of railroads, transportation and public service corporations, where the same are secured by guaranteed underlying stocks (or bonds secured thereby), when no default in the payment of installments of principal or of interest for more than ninety days after the same has become due, has occurred in connection therewith, within a period of ten days preceding the investment of trust funds therein:

(i) Car trust certificates and equipment trust bonds;

(j) Underlying securities of railroad, transportation and public service corporations, bearing guaranteed dividends, where no default in dividends has occurred after the guaranty;

(k) Such other securities as may be approved by the Chancellor.

By the laws of 1911 this section was amended by inserting a proviso that "the foregoing specification of classes of securities in which trustees may invest the funds of their estates, shall not be construed to relieve said trustee from the duty of exercising due care in the investment of said funds."

BANK INVESTMENT LIMITATION.—Under Section 13 of the Bank Act, passed by the 1921 Legislature, it is provided: "No bank or trust company shall invest more than twenty-five per centum of its total capital, surplus and undivided profits in the stock, bonds or other obligations of any one corporation or political entity or political division, except bonds or other obligations of the United States, or of the State of Delaware, or of any county, city, town or school district in the State."

TAXATION OF BONDS.—We are unofficially advised that bonds issued by the State of Delaware and its political subdivisions are not taxed under any law of the State.

POPULATION OF STATE.—

1920----a223,003	1890-----168,493	1850----- 91,532	1820----- 72,749
1910----*202,322	1880-----146,608	1840----- 78,085	1810----- 72,674
1900----x184,735	1870-----125,015	1830----- 76,748	1800----- 64,273
	1860-----112,216		1790----- 59,096

a Includes 30,335 negroes. * Includes 31,181 negroes. *x* Includes 30,697 negroes.

CITIES, COUNTIES AND TOWNS IN THE STATE OF DELAWARE.

CLAYMONT SPECIAL SCH. DIST

This district is in Newcastle Co.

School Building Bonds.

5½s'22M-N$240,000r*_Nov 1'27-'47
BOND. DEBT Apr 6 '27-- $242,000
Sinking fund---------- 24,500
Total assess. val. 1927
(62½% actual)-------6,700,000
Tax rate (per $1,000) 1927----$3.70
Population ---------- 4,500

INT. at the Farmers' Bank, Wilmington.

DELMAR.

P. O. Delmar, Sussex County, Del.

Sewer Bonds.

5s'27 M-N $1,000,000c May 1 '31-'57
(For maturity see V. 124, p. 2021.)
BONDED DEBT---------- (?)
Population, 1920, 1,291.

DOVER.

This town is in Kent County.

Street & Improvement Bonds.

4½s'09 A-Oz$75,000c----Oct 1 1959
(Subject to call after Oct. 1 1929.)
4½s'09 J-Dz25,000----Dec 1 1959
(Subject to call after Dec. 1 1929.)
4s M-N$42,000 ------ --1959
BOND. DEBT April 1926- $279,000
Assess. val., real estate-- 4,277,620
Assess. val., personal----- 3,055
Assess. val., other property 843,540
Assessed valuation 1920---5,124,215
Tax rate (per $1,000) 1920---$10.70
Pop'n '26, 7,000; '20 (Census) 4,042
x INT. at Farmers' Bk. of Dover.

DOVER SPECIAL SCH. DIST.

This district is in Kent County.

5s g '23 A-O$150,000c_Apr 1 '28-'46
BOND. DEBT May 21 '26. $177,000
Tot.ass'd val.e'25 (¾ act.)-4,215,000
School tax rate(per $1,000) '25-$6.25
Population in 1920----------4,200
INT. at Farmers' Bank, Dover.

KENT COUNTY.

County seat is Dover.

Loan of 1913.

4½s g '13 J-D $85,000c_June 1 1933

Road Bonds.

5s g '13 J-J $30,000c_July 1 '33-'38
5s '15 J-J 15,000 -----1939-1941
5s '16 J-J 10,000c ----1942-1943
5s g '16 J-J 20,000c_July 1 '44-'47
5s '16 J-J 25,000_July 1948-'52
5s '19 J-J 40,000--July 1 '39-'42
5s '20 J-J 50,000--July 1 '47-'56
4½s'22 A-O { 60,000c--Apr 1 '28-'30; 150,000c--Apr 1 '31-'35; 200,000c--Apr 1 '36-'40; 50,000c---Apr 1 1941

(County reserves right to redeem this issue on Apr. 1 1927 or any interest-paying datethereafter at 105 &int.)

4½g'23 M-S 150,000c_Mar 1'42-'44
4½g'24 A-O { 20,000c---Apr 1 1935; 375,000c_Apr 1 '36-'50; 68,000c_Apr 1 '28-'30
4½g'24 A-O { 100,000c_Apr 1 '30-'34; 5,000c---Apr 1 1935
4½g'24M-S { 50,000c---Mar 11945; 300,000c_Mar 1 '46-'50
4½s'24 A-O { 20,000c---Apr 1 1935; 375,000c--Apr 1 '36-'50
4½s'25 A-O 300,000c*_Oct 1 '28-'42
5s '26 J-J { 10,000--July 1 '30-'34; 3,000---July 1 1935; 4,000----July 1 1936
4½s'26 A-O 200,000--Oct 1 '43-'52

BOND. DEBT April 1926$2,185,000
Assessed valuation 1926_28,663,061
County tax (per $1,000) 1925--$7.50
Pop. '10, 32,721; '20 (Census)_31,023
INT. at Farmers' Bank, Dover.

LEWES SPECIAL SCH. DIST.

(P. O. Lewes, Sussex County.)

5s '21 J-J $38,000--Jan 1 '28-'46
BOND. DEBT Apr 6 '26-- $40,000
Ass'd value 1925 (¾ act.)---1,232,400
Sch. tax rate (per $1,000)'26-$2.50
Population in 1920----------2,500

MIDDLETOWN.

This town is in New Castle County.

Street-Impt. Bonds.

5s '19 F-A $50,000c---Aug 1 1939
(Optional Aug. 1 1929.)

Light and Water Bonds.

4s ---$29,000----------
Refunding (*Red. aft. Mar. 1* '25.)
5s '15 M-S $6,000c---Mar 1 1935
BOND. DEBT Apr 1 '27-- $86,000
Water debt (included)---- 29,000
Ass'd val. '27 (2-3 actual) 1,270,000
Total tax rate (per $1,000) '26-$15.00
Population 1920, 1,260; 1926--1,400

NEWARK SPECIAL SCH. DIST.

P. O. Newark, Newcastle County.

5s '23 J-J $138,000----------
BOND. DEBT Jan 1 '27-- $126,000
Assessed valuation 1927---5,067,714
School tax rate (per $1,000) '26 $2.70
Population 1926----------4,000

NEW CASTLE.

This city is in New Castle County.

Street Impt. Bonds.

5s '14 M-N$30,000----May 1 1944
(Subject to call May 1 1919)

Wharf Bonds.

5s '14 F-A $3,000 -----1927-1929
BOND. DEBT May 17 '24-$168,000
Assess. val. 1923 (2-3 act.)-2,486,081
Tax rate (per $1,000) 1923----$11.60
Pop'n '10, 3,351; '20 (Census)-3,854
INT. at New Castle Trust Co.

NEW CASTLE COUNTY.

County seat is Wilmington.

Bldg. Commission Bonds.

4½sg'13J-J$30,000--July 1 '28-'29
4½sg'14J-J 500,00c-July 1 '29-'62

Bridge Bonds.

4½sg'13J-J$250,000--July 1 '33-'49
4½s J-J 67,000 -----1950-1956
5½s'20 J-J { 240,000c_July 1 '36-'43; 10,000c---July 1 1944
5½s'20 J-J { 20,000c---July 1 1944; 180,000c_July 1 '51-'56
5½g'21 J-D { 25,000c---June 1 1963; 70,000c_June 1 '64&65; 5,000c---June 1 1966
4½s'22 J-D { 30,000----June 1 1966; 25,000----June 1 1967
4½s'22 J-D { 20,000--June 1 '38-'41; 30,000--June 1 '42-'44
{ 10,000----------1946
4½s g '22J-D { 30,000-----1947-1948; 10,000 ----------1949
4½s'24 J-D { 100,000c*_June1 '33-'52; 5,000----June 1 1949
4½s'22 J-D { 15,000----June 1 1950; 30,000--June 1 '57-'59

Work-House Bonds.

4s '05 J-J $73,000c---July 1 1930
4½s'25 J-D { 40,000c_June 1 '28-'34; 2,000c---June 1 1935

Highway Bonds.

4½g'07 J-D $84,000c_June 1 '28-'34
4½g'08 J-D 181,000c_Dec 1 '35-'45
4s g '09 J-J 264,000c_July 1 '45-'64
4s J-J 200,000 -----1945-1964
4½s J-J 200,000 -----1945-1964
4½s J-J 460,000 -----1927-1960
5½s J-J 280,000 -----1926-1932
5½s J-J 144,000 -----1926-1933
4½s'22 J-D 120,000--June 1 '28-'36
(See V. 114, p. 2510, for maturity.)
4½sg'20J-J { 20,000----July 1 1933; 80,000--July 1 '34-'35; 40,000--July 1 '36-'37
4½s'22 J-D { 5,000c---June 1 1936; 15,000c---June 1 1937; 25,000c---June 1 1938; 5,000c---June 1 1939; 20,000----------1939; 25,000----------1940
4½g'22 J-D { 20,000----------1941; 18,000----------1942; 15,000----------1943; 2,000----------1944
4½s'22 J-D { 13,000r*---June 1 '44; 16,000r*---June 1 '45; 17,000r*---June 1 '46; 14,000r*---June 1 '47; 135,000r*-June 1 '48-56; 5,000r*---June 1 '57
4½s'24 J-D 250,000--June 1 '28-'44
(For maturity see V. 118, p. 3109.)
4½s'24 J-D { 10,000r*--June 1 1944; 15,000r*--June 1 1945; 75,000r*-June 1 '46-48; 20,000r*--June 1 1949; 25,000r*--June 1 1950; 105,000r*-June 1 '51-57
4½s'22 J-D 200,000--Dec 1 '30-'39
4½s'26 J-D 200,000r*_Dec 1 '40-'49
BOND. DEBT May 1 '26_$5,182,000
Assessed valuation 1925_183,543,825
Tax rate (per $1,000) '26-----$10.50
Pop'n 1910, 123,188; 1920, 148,239

The work-house bonds, while issued and guaranteed by the county, are a charge upon the Trustees of New Castle County Work-House. Interest and principal are payable by Trustees.

INT. at Farmers' Bk., Wilmington.

REHOBOTH BEACH.

This town is in Sussex County.

6s '15 M-S $20,000----Sept 1 1945

Street Improvement Bonds.

5s '27 M-S $40,000c_Mar 1 '30-'69

Water Bonds (*Red. beg. in* 1918).

5s '13 J-J $28,000c----1943
5s '27 F-A 25,000--Feb 1 '30-'54
BOND. DEBT Mar 1925---$41,000
Assess.val.real est.'24(¾act.)810,000
Tax rate (per $1,000) 1924---$10.00
Pop'n, '10, 327; 1920 (Census)--389
Summer population (est.)-----5,500
INT. at Sussex Trust Co.

SUSSEX COUNTY.

Georgetown is the county seat.

Court House Bonds.

5s '13 J-J $21,000c ----1927-1932
(Subject to call after 1918.)

Road Bonds.

4½s'19 J-J $498,000c--Jan 1 '28-'66
(Subject to call after July 1 1929.)
4½g'19 J-J 300,000c--Jan 1 '43-'66
(Optional on any interest-paying date after July 1 1929 at not more than 105.)
5s g '22 J-J 200,000c--Jan 1 '31-'70
(Optional on any interest-paying date after Jan. 1 1932 at not more than 105.)
4½s'19 J-J $198,000---Jan 1 '28-'66
5s g'22 J-J { 140,000c-Jan 1 '31-'50; 160,000c-Jan 1 '51-'70
5s '22 J-J { 70,000c--Jan 1 '31-'40; 180,000c--Jan 1 '41-'70; 60,000---Jan 1 '31-'40
5s g '22 J-J { 70,000---Jan 1 '41-'50; 120,000---Jan 1 '51-'70
4½s'25 A-O 172,000---Oct 1 '27-'33

Bridge Bonds.

4½s'16 J-J $16,500c_$1,500 yearly

Highway Impt. Bonds.

4½s'26 A- 500,000--Oct 1 '34-'53
TOTAL DEBT June 20'27 $2,712,500
Ass'd val. '27 (¾ act.)---34,438,095
Tax rate (per $1,000) 1927----$9.00
Pop'n 1910, 46,413; 1920----43,741
INT. at Farmers' Bk., Georgetn.

WILMINGTON.

This city is in New Castle County.

City may borrow up to 10% of assessed value. Population 1920, 110,168; 1926, 125,000. All bonds are coupon in form, with privilege of registration.

Park Loan.

4s '02 A-O $17,600----Oct 1 1927
4s '04 A-O 10,000----Apr 1 1928
4s '07 A-O 35,000----Oct 1 1930
4s '09 A-O { $2,550----Oct 1 1932; 22,450----Apr 1 1933
4½s'12 A-O 100,000----A&O 1 1935
4½s'14 A-O 75,000----A&O 1 1937
4½s'11 A-O { 58,150----Oct 1 1934; 41,850----Apr 1 1935
4½s'14 A-O 75,000----Apr 1 1936
4½s'23 A-O 60,000--Oct'21 '27-'28
4¼s'25 A-O { 83,900----Oct 1 1957; 16,100----Apr 1 1958

Sewer Bonds.

4½s'15 A-O $49,950----A&O 1 1939

Bldg. Commission Bonds.

4½s'13 M-S $530,000_Sept 1 '27-'52
4½s'13 M-S 180,000cSept 1 '53-'62

Refunding Water Bonds.

4½s'11 A-O $45,000----Oct 1 1934
4s '01 A-O 26,000----Oct 1 1926
4s '12 A-O 45,000----Apr 1 1935
4s '13 A-O { 42,850----Oct 1 1935; 2,150----Apr 1 1936
4s '10 A-O 45,000----Apr 1 1933
4s '14 A-O 55,000----A&O 1 1936
4½s'15 A-O 55,000----Apr 1 1938
4½s'16 A-O 55,000----Apr 1 1940

Sinking Fund Bonds.

4½s'21 A-O { $91,300 ---Oct 1 1943; 124,800 ---Apr 1 1944; 127,300----Oct 1 1945; 106,600----Apr 1 1946
5s '21 A-O { 91,800----Oct 1 1955; 405,600----Oct 1 1956; 199,600----Oct 1 1957
5s '21 A-O 600,000--A&O '47-'49
(For maturity see V. 113, p. 1495.)
6s '21 A-O { 91,800----Oct 1 1955; 200,800----Apr 1 1956; 204,800----Oct 1 1956; 18,100----Apr 1 1957
4½s'22 A-O { 44,250----Oct 1 1953; 185,500----Apr 1 1954; 189,200----Oct 1 1954; 98,050----Apr 1 1955
4½s'22 A-O { 70,250----Apr 1 1949; 155,200----Oct 1 1949; 158,300----Apr 1 1950; 161,500----Oct 1 1950; 54,750----Apr 1 1951
4½s'22 A-O 75,000----Apr 1 1957
4½s'22 A-O 70,000----Apr 1 1957
4½s'23 A-O { 45,800----April 1957; 64,200----Oct 1 1957
4¼s'25 A-O 80,000----Apr 1 1958

Water Bonds.

4½s'14 A-O$100,000--Oct 1 '36-'37
4½s'16 A-O 50,000---A&O 1 1940
4½s'16 A-O { 133,800---Oct 1 1940; 161,000---Apr 1 1941; 5,200---Oct 1 1941
4½s'17 A-O { 160,600---Oct 1 1941; 139,400---Apr 1 1942
4½s'23 A-O { 45,800----Apr 1 1957; 64,200----Oct 1 1957
4½s A-O { 121,250----Apr 1 1956; 78,750----Oct 1 1956

Street Bonds.

4½s'16 A-O { $130,150---Oct 1 1939; 69,850---Apr 1 1940
4½s A-O { 48,800----Apr 1 1963; 136,200----Oct 1 1963

Grade Crossing & Street.

4s '05 A-O $50,000---A&O 1 1928

Park Improvement Bonds.

4½s '21 A-O $25,000----1933-1937

Sewer and Park Bonds.

4½s'17 A-O { $31,400---Apr 1 1942; 99,600---Oct 1 19,42

Paving, Sewer & Street Impt9

4s '06 A-O $91,900---A&O 1 1928
4s '08 A-O 130,900---A&O 1 1929
4s '09 A-O 135,900---A&O 1 1930
4s '09 A-O 181,500---A&O 1 1931
4s '11 A-O 189,800---A&O 1 1932
4½s A-O 136,650----A&O 1933
4½s'11 A-O 109,850----Oct 1 1934
4½s'11 A-O 106,650----Apr 1 1934
4½s'14 A-O 88,500----Apr 1 1937
4½s'15 A-O 45,000----Oct 1 1937
4½s A-O 61,500----Oct 1 1936
4½s'15 A-O 30,000----Apr 1 1938
4½s'15 A-O { 50,100----Apr 1 1938; 139,150----Oct 1 1938; 110,750----Apr 1 1939
4½s A-O 40,000----Oct 1 1 53
4½s A-O 80,000----Apr 1 1958

Street, Water, Land & Harbor.

4½s'19 A-O $790,000_Apr 1 '42-'47
(See V. 109, p. 1103 for maturity.)
4½s'19 A-O 500,000_Apr 1 '42-'47
(See V. 109, p. 1630 for maturity.)

Harbor Bonds.

4½s'22 A-O { 109,950----Apr 1 1951; 168,000----Oct 1 1951; 171,350----Apr 1 1952; 174,800----Oct 1 1952; 75,900----Apr 1 1953

Various Municipal Impt. Bonds.

4½s'23 A-O $66,000---Oct 1 '27-'28

Public Library Bonds.

4½s'22 A-O { $94,950----Apr 1 1955; 105,050----Oct 1 1955

TOT.BD.DT. May 1 '27 $10,765,100
Water debt (included)--- 1,240,000
Sinking fund---------- 450,000
Assessed valuation 1927_127,335,525
(Personal property not taxed.)
Total tax (per $1,000) 1927---$19.00
Value of real estate and equip't owned by city_ 30,347,135

INTEREST at the office of the City Treasurer.

WILMINGTON SCHOOL DIST.

4½g'13 M-N$80,000c { May 1 '28&'30; May 1 '32&'34
4½s'16 J-J 150,000c_Jan 1 '36-'54
($15,000 every other year)
4½s g ---- 546,000---M-N '27-'44
BOND. DEBT June 1927 ---- $725,000
Assessed valuation 1927_122,084,800
School tax (per $1,000) 1927---$5.00
Value of Bd. of Ed. prop-- 2,965,000

INTEREST is payable at the Union Nat. Bank of Wilmington.

State of Maryland.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State----------One of Original Thirteen
Total area of State (square miles)----------12,210
State Capital----------Annapolis
Gov. (term exp. 2d Wed. Jan. 1931)---Albert C. Ritchie
Sec'y of State (term exp. with Gov.) David C. Winebrenner 3rd
Treasurer (term expires Feb. 1931)--------John M. Dennis
Comptroller (term expires Jan. 1931)_William S. Gordy, Jr.
Attorney-General-------(Jan. 1931) Thomas H. Robinson

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LEGISLATURE formerly met biennially in even years, but after the session in January 1924, under the amendment to the State Constitution adopted November 1922, the Legislature is not to convene again until the first Wednesday of January 1927 and is to meet on the same day in every second year thereafter. Sessions are limited to 90 days.

HISTORY OF DEBT.—The historical details of Maryland's State debt from 1824 up to 1893 will be found in the "State and City Supplement" of April 1893, pages 72 and 73. Loans now outstanding are as follows:

Three Million-Dollar Loan of 1916.
4s '16 F-A $1,680,000 Aug 1 '27-'31
(See V. 102, p. 2185, for maturity)

4s ' 7 F-A
- $124,000 F&A 1 1928
- 128,000 F&A 1 1929
- 134,000 F&A 1 1930
- 139,000 F&A 1 1931
- 144,000 F&A 1 1932

Omnibus Loan 1914 (Schools, Armories, Hospitals).
4s '14 F-A $264 000 Aug 1 '27-'29
(See V. 98, p. 1935, for maturity.)

University Hospital Loan, 1924.
4½s'24 F-A
- $8,000 Aug 15 '27-'28
- 15,000 Aug 15 '29-'31
- 24,000 Aug 15 '32-'35
- 28,000 Aug 15 '36-'39

Loan of 1914 (Refunding).
4s J-J $817,880.55 Jan 1 1929

State Roads Loans.
4s '14 F-A $500,000 Feb 1 1928
4s '14 F-A 2,143,000 F&A '27-'30
4½s '21 F-A $471,000 Feb 15 '24-'36
4½s21 §500,000 Feb 15 '32-'35
§(See V. 112, p. 582, for maturity.)
4½s'22 J-D$1,254,000 J'ne 15 '28-'37
4½s'24J-D15 1,485,000 J'ne15'28-39
(For maturity see V. 118, p. 2991.)
4½s'25 J-D1,500,000 June 15 '28-'40
(For maturity see V. 120, p. 3098.)
4½s'26 J-D1,500,000c June 15 '29-'41
(For maturity see V. 122, p. 2992.)

Cons. Loan 1913 (Pub. Bldgs., Roads and Forest Reserve).
4s '13 J-J $400,000 J-J * '23-'28
4s '12 F-A 1000,000 Aug 1 *'22-'27
4s '12 J-D1000,000 Dec 1 *'22-'27
4s '13 J-J1,170,000 July 1 *'23-'28
4s('14 F-A 803,000 Aug 1 '27-'29
See V. 98, p. 1935 for maturity.)
4s '15 F-A 973,000 Feb 1 '28-'30
(See V. 99, p. 1850 for maturity).
4½s'18 F-A 996,000 Aug 15 '21-'33
See V. 106, p. 2775, for maturity).
4½s'19 F-A1,016,000 Feb 15 '27-'34
(See V. 108, p. 190, for maturity)
4½s'20 F-A 624,000 Aug 15'27-'32

Bridge & Grade Crossing Loan.
4½s'25 J-D$300,000 June 15 '28-'40
(For maturity see V. 120, p. 3098.)
4½s'26 J-D 300,000c June 15 '29-'41
(For maturity see V. 122, p. 2992.)

Treasury Relief Bonds.
4s '16 F-A 841,000 Aug 1 '27-'31
(See V. 102, p. 2185, for mautrity)

State Normal School.
4s '13 J-J $600,000 J-J 1928

Public Highways Loan.
4s '10 J-J $250,000 Jan 1 1927
4s '10 J-J 250,000 Jan 1 1928
4s '10 J-J 250,000 Jan 1 1929

Insane Hospital Loan
4s '13 J-J $800,000 *J-J 1928

Gen'l Construc. Loan of 1924.
4½s'24F-A $378,000 Aug 15 '27-'39
(For maturity see V. 119, p. 841)
4½s'25 F-A 275,000 Feb 15 '28-'40
(For maturity see V. 120, p. 858)
4½s'26 F-A 472,000c Feb 15 '29-'41
(For maturity see V. 122, p. 377.)

Technical School Loan 1912.
4s '12 M-S$600,000c *Sept 1 1927

Construction Loan of 1920.
4½s'21 s-a $382,000 Aug 15 '26-'36
(For maturity see V. 113, p. 755.)
4½s'22 F-A 409,000 Feb 15 '28-'37
(For maturity see V. 114, p. 543.)

State Loan of 1918 (*Redemption of War Loan of* 1917.)
4½s'18 F-A $808,000 F&A 15'27-'34

Bridge Loan of 1920.
4½s'21 F-A
- 21,000 Aug 15 '27-'29
- 24,000 Aug 15 '30-'32
- 27,000 Aug 15 '33-'35
- 10,000 Aug 15 1936

Gen'l Construc. Loan of 1922.
4½'23F-A15 $420,000 Feb 15 '28-38
(For maturity see V. 116, p. 643.)
4½s'23F-A15$706.000 Aug 15 '27-'38
(For maturity see V. 117, p. 808.)

Baltimore-Southern Maryland Trunk Line Road Loan Ctfs.
4½'22F-A15 $216,000 Aug 15'27-37
(For maturity see V. 115, p. 786.)
4½s'23F-A15 $236,000 Ag15'27-38
(For maturity see V. 117, p. 808.)
4½s'24F-A a250,000 Aug 15 '27-'39
(For maturity see V. 119, p. 841)
4½s'25 F-A 250,000c*Aug 15'28-'40
(For maturity see V. 121, p. 362.)

Bridge Loan Certificates.
4½s'22 F-A 15
- $9,000 Aug 15 '27-'27
- 20,000 Aug 15 '28-'29
- 11,000 Aug 15 1930
- 24,000 Aug 15 '31-'32
- 39,000 Aug 15 '33-'35
- 14,000 Aug 15 1936
- 15,000 Aug 15 1937

4½s'24 J-D15 282,000 June15'28-39
(For maturity see V. 118, p. 2991.)

General Construc. Loan Ctfs.
4½'22F-A15 $392,000 Aug 15 '27-37
(For maturity see V. 115, p. 786.)
4½s'25 F-A 515,000c*Aug 15'28-'40
(For maturity see V. 121, p. 362.)

Susquehanna Bridge Loan of 1922.
4½s'23J-J
- $350,000 Jan 1'28-'34
- 37,000 Jan 1 1935

Road and Bridge Certificates.
4½'23J-D15 $1,453,000 J'ne15 '28-38
(For maturity see V. 116, p. 2676.)

* Subject to call in and after the earlier year and mature in the later year.
All bonds with exception of refunding loan of 1914 bonds, which are registered, are coupon with privilege of registration as to principal.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Maryland's total State debt and the sinking fund held by the State against the same on the dates named:

	Sept. 30 '26.	*Sept.* 30 '25.	*Sept.* 30 '24.	*Sept.* 30 '23.
Total funded debt	$33,578,881	$34,358,881	$34,247,881	$34,247,881
Sinking fund, &c	*e*12,587,403	*a*14,060,446	*g*13,080,727	*f*12,648,449
Net debt	$20,991,478	$20,298,235	$21,167,154	$21,599,432

f Sept. 30 1923 it was composed of $1,500,000 mortgage bonds of the Northern Central Ry. Co. and $11,148,449 stocks, bonds and cash. *g* Sept. 30 1924 it was composed of $1,500,000 mortgage bonds of Northern Central Ry. Co. and $11,580,727 stocks, bonds and cash. *a* Sept. 30 1925 it was composed of $1,500,000 mortgage bonds of the Northern Central Ry. Co. and $12,560,645 stocks, bonds and cash. *e* On Sept. 30 1926 it was composed of $1,500,000 mortgage bonds of the Northern Central Ry. Co. and $11,087,402.78 stocks, bonds and cash.

As against the net debt of $20,991,478 Sept. 30 1926, the State has as an offset her unproductive stocks, amounting to $419,150, and $2,660,881 due from Accounting Officers and Incorporated Institutions.

The receipts of the State for the year ending Sept. 30 1926 amounted to $30,191,142; balance in treasury Oct. 1 1925, $7,235,057; total, $37,738,426; disbursements, $30,209,347. The cash balance in the treasury on Sept. 30 1926 amounted to $7,529,079. Of this amount $4,233,151 belonged to the sinking funds and $3,295,928 remained in the treasury unobligated as of Oct. 1 1926.

LEGISLATURE GIVEN AUTHORITY TO PASS NECESSARY LEGISLATION TO PROVIDE FOR PAYMENT OF A SOLDIERS' BONUS UNDER AMENDMENT APPROVED BY VOTERS.—LEGISLATION SUBJECT TO REFERENDUM.—The voters of this State at the general election held on Nov. 4 1924 approved by a vote of 92,506 to 49,544 an amendment to Section 34, Article 3, of the State Constitution. The amendment permits the State of Maryland to pledge its credit for the raising of such funds as may be needed for the aid or compensation of those citizens of the State who, during the time of war, have with honor served their country and State, and delegates the power of raising such funds to the General Assembly, provided, however, that such action of the General Assembly shall be effective only when submitted to and approved by a vote of the people of the State at the general election next following the enactment of such legislation. This State originally proposed a soldier bonus in 1922. In that year the State Legislature passed an Act providing for the payment of a bonus by a bond issue of $9,000,000, to be submitted to a vote of the people. This Act, however, was later declared unconstitutional by the State Court of Appeals because of the referendum provision, the Court holding that the Legislature was without authority to pass a general law carrying a referendum to the electorate of the State (V. 115, p. 402).

ASSESSED VALUATION, ETC.—The following table shows the total funded debt, available assets, assessed valuation and tax rate:

Years—	*Total Funded Debt.*	*Available Assets.*	*Total Assessed Valuation.*	*Tax Rate per* $1,000
1926	$33,578,881	$12,587,403	$2,480,844,374	$2.73
1925	34,358,881	14,060,466	2,208,284,945	2.72
1924	34,247,881	13,080,727	1,910,562,133	3.015
1923	34,247,881	12,648,449	1,804,724,860	3.015
1922	32,259,881	11,840,293	1,623,734,661	3.533
1921	30,475,881	10,867,869	1,555,226,454	3.533
1920	28,364,880	10,021,004	1,518,706,078	3.657
1919	28,173,800	9,113,575	1,379,317,274	3.657
1918	28,983,880	9,731,246	1,369,324,009	3.657
1917	27,448,881	8,792,898	1,189,992,332	3.64
1916	26,285,881	8,516,267	1,182,456,531	3.23
1915	22,785,881	7,710,589	1,092,993,576	3.23½
1910	7,529,926	6,308,950	836,665,067	1.60
1905	8,526,926	5,439,047	712,455,956	2.35
1900	6,309,326	3,424,057	616,719,782	1.77½
1895	8,864,986	5,679,733	534,930,476	1.77½
1890	10,691,124	6,278,907	482,184,824	1.77½

Of this total valuation of $2,480,844,374, part, $2,063,201,692, is real and personal property taxable at $2.73 per $100; the remainder, $417,642,682, consists of securities taxable at 15c. per $100.

STATE TAX RATE FOR 1925, 1926 AND 1927.—Chapter 572, Laws of 1924, fixes the State tax rate (per $1,000) for each of the years 1925 and 1926 at $2.72, and for 1927 at $2.725.

DEBT LIMITATION.—There are three provisions in the Constitution of Maryland relating to the power of the Legislature to authorize bond issues.

The first provision is contained in Art. 3, Sec. 34 of the Constitution, which, as amended in 1924, reads as follows:

Sec. 34. No debt shall be hereafter contracted by the General Assembly unless such debt shall be authorized by a law providing for the collection of an annual tax or taxes sufficient to pay the interest on such debt, as it falls due, and also to discharge the principal thereof within 15 years from the time of contracting the same, and the taxes laid for this purpose shall not be repealed or applied to any other object until the said debt and interest thereon shall be fully discharged. The credit of the State shall not in any manner be given or loaned to, or in aid of, any individual association or corporation; nor shall the General Assembly have the power in any mode to involve the State in the construction of works of internal improvements nor in granting any aid thereto which shall involve the faith or credit of the State; nor make any appropriation therefor, except in aid of the construction of works of internal improvement in the counties of St. Mary's, Charles and Calvert, which have had no direct advantage from such work, as have been heretofore aided by the State; and provided that such aid, advances or appropriations shall not exceed in the aggregate the sum of five hundred thousand dollars. And they shall not use or appropriate the proceeds of the internal improvement companies, or of the State tax, now levied, or which may hereafter be levied, to pay off the public debt (or) to any other purpose until the interest and debt are fully paid or the sinking fund shall be equal to the amount of the outstanding debt; but the General Assembly may, without laying a tax, borrow an amount never to exceed fifty thousand dollars to meet temporary deficiencies in the Treasury, and may contract debts to any amount that may be necessary for the defense of the State. And, provided further, that nothing in this section shall be construed to prohibit the raising of funds for the purpose of aiding or compensating in such manner or way as the General Assembly of the State shall deem proper, those citizens of the State who have served, with honor, their country and State in time of war; provided, however, that such action of the General Assembly shall be effective only when submitted to and approved by a vote of the people of the State at the general election next following the enactment of such legislation.

The second provision is contained in Article 3, Section 54 of the Constitution. This provision prohibits any county of the State from contracting any debt in the construction of any railroad, canal or other work of internal improvement, and from giving or loaning its credit to or in aid of any association or corporation, unless the same is authorized by an Act of the Legislature.

The third provision is contained in Article 11, Section 7 of the Constitution, and it prohibits the Mayor and City Council of Baltimore from creating any debt, or giving or loaning its credit to or in aid of any individual, association or corporation, or making any appropriation for works of internal improvement, unless such debt or credit is authorized by an Act of the Legislature, and also by an ordinance of the city submitted to and approved by a majority of the voters of the city. The city of Baltimore is, however, authorized temporarily to borrow any amount of money to meet any deficit in the city treasury, or to provide for any emergency arising from the necessity of maintaining the police or preserving the safety and sanitary condition of the city, and may make due and proper arrangements and agreements for the removal and extension, in whole or in part, of any and all debts and obligations created according to law before the adoption of the Constitution.

No general limit of indebtedness is prescribed for the State or for cities or counties. Nor is there in the statutes any general authorization under which the State or the cities or counties can issue bonds. The power is lodged in the Legislature, subject only to the foregoing constitutional limitations, and it is delegated to the cities and the counties, from time to time, for specific purposes as the occasion may arise. It is, therefore, necessary for the investor to study the provisions of the particular law providing for each loan in the light of the constitutional limitations aforesaid.

REASSESSMENT ACT OF 1916 UPHELD BY COURT OF APPEALS.—See "Chronicle" of Sept. 23 1916, page 1143.

EXEMPTION FROM TAXATION.—An Act of the Maryland Legislature (Chapter 43 , approved March 12 1914, exempts from all taxation for the year 1914 and thereafter, all bonds or other obligations hereafter to be issued by the State or any county, city or municipal corporation, or other political sub-division, and all such securities heretofore issued by any county or municipal corporation which have been sold under terms rendering such county, city or municipal corporation liable for the State tax thereon. The Act was printed in full in V. 99, p. 1238.

SAVINGS BANKS INVESTMENTS.—The law regulating the way in which savings institutions in the State of Maryland are permitted to invest their deposits is contained in Section 33 of the 1910 Banking Law of Maryland, which provides that "Every savings institution existing under the laws of the State of Maryland, or which may hereafter be incorporated, transacting strictly a savings bank business, shall be capable of receiving from any person or persons, or bodies corporate or politic, any deposit of money, which shall be invested or loaned out on good security, in the discretion of the directors; provided, no part of the funds of such corporation shall be loaned to any officer, director or employee thereof. The deposits n any savings institution may be withdrawn at such time and in such manner as its by-laws may permit, but such institution may at any time require a depositor to give a notice, not exceeding ninety days, of his intention of withdrawing the whole or any part of his deposit." There are a number of State banks in Maryland which have the word "savings" in their title, but which are not really mutual savings banks but are State banks with a capital stock. The majority of these were incorporated under special charters prior to the enactment of the 1910 law, which specifically states that "no savings institution or savings bank hereafter incorporated shall have any capital stock, but shall be a mutual association, provided that nothing in this article shall prohibit any savings institution, or savings bank, now in existence, and having capital stock, from increasing its capital stock, as provided by the Public General Laws of this State."

FARM LOAN AND JOINT STOCK LAND BANK BONDS.—In 1917 the State Legislature passed an Act providing for and making legal the investment of trust, fiduciary, savings and other public and private funds in the State of Maryland in Federal Farm Loan bonds. For full text of law see V. 105, p. 951. The law was amended by the 1924 Legislature (Chapter 449, Laws of 1924) making also legal Joint Stock Land Bank bonds.

POPULATION OF STATE—

1920 ---1,449,661	1880 --- 934,943	1840 -----470,019	1810 -----380,546
1910 ---1,295,346	1870 -----780,894	1830 -----447,040	1800 -----341,548
1900 ---1,188,044	1860 -----687,049	1820 -----407,350	1790 -----319,728
1890 ---1,042,390	1850 -----583,034		

Of the total population in 1880, 22.49% was colored; in 1890, 20.92%; in 1900, 19.8%; in 1910, 17.9%; and in 1920, 16.86%. In number, blacks were 175,091 in 1850, 171,131 in 1860, 175,391 in 1870, 210,230 in 1880, 218,004 in 1890, 235,064 in 1900, 232,250 in 1910 and 244,479 in 1920.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MARYLAND.

ALLEGANY COUNTY.

County seat is Cumberland.

Court House Bonds.
4½s'16 J-J $12,000c July 1 '28-'31
4½s'25 J-J 50,000c Jan 1 '32-'36

School Bonds.
4½s J-J $60,000c July 1927-30
5s '18 J-J 75,000c July 1 '31-'35
5s '20 J-J 350,000 July 1 '36-'54
($35,000 in even-numbered years.)
5s '21 J-J 350,000 July 1 '37-'55
($35.000 in odd-numbered years.)
4½s'22 J-J 500,000c July 1 '36-'45
4½s'23 J-J 500,000 July 1 '46-'55
BOND. DEBT Apr 1 '26 $1,950,000
Ass'd value, real & pers'l 73,792,670
Assessed value, securities 8,500,000
Total assessed value 1925 82,292,670
County tax (per $1,000) 1827 $14.80
Popul'n 1910, 62,411; 1920, 69,938
INT. on all issues at office of County Treasurer

ANNAPOLIS.

This city is the county seat of Anne Arundel County. Charter granted Nov. 22 1708. Incorporated 1796.

Improvement Bonds.
5s '98 --- $5,000c 1928
4s '10 --- 12,000c
4½s'24 M-S 94,000c Mar 1 '28-'40

Street Improvement Bonds.
4s g '06 Oct $10.000c Oct 1 1931

Permanent Impt Bonds.
4s '00 --- $2,000c June 1 1928

***Water Bonds**
4½s'12 A-O$100,000c Apr 1 1942
4½s'23 --- 73,000c 1927-1950
BOND. DEBT Jan 1 '26 $199,000
Water debt (add'l) 175,000
Sinking fund { General 42,267 / Water 89,991
Assessed val'n, real estate 7,500,000
Assessed val'n, personal 661,557

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ANNAPOLIS (*Concluded*)—
Tot. assess. val. '26 (abt. 85% actual)----------8,161,557
City tax (per $1,000) 1925---$10.00
Population 1910, 8,609; 1921, 11,214
INT. at Farm. Nat. Bk, Annapolis.
*Bonds constitute a first lien upon Annapolis Water Co. capital stock of which is owned by city.

ANNE ARUNDEL COUNTY.
Annapolis is the county seat.
4½s'22 J-J $352,000c. July 1 '28-'48
Jail Bonds ($5,000 *every 5 yrs.*)
4½s'12 J-J $40,000c. July 1 '27-'62
Funding ($25,000 *every 5 yrs.*).
4s '06 J-J $150,000c--July 1 '28-56
School Bonds.
5s '08 J-J $22,000c---------1928
5s '14 M-N 8,000--May 1 '34-'39
($4,000 due every 5 years.)
5s '16 J-D $3,000--June 1 '31-'36
($1,500 every 5 years)
5s '16 J-D 12,000c. June 1 '28-'41
($4,000 quinquennially)
5s '16 M-N 12,000--May 1 '28-'41
($4,000 every 5 years)
5s '18 J-D 15,000----------
5s '18 J-J 10,000----------
4½s'24 J-J 216,000c. July 1 '27-'50
BOND. DEBT Apr 21 '27 $1,039,405
Assessed value, real estate. 36,423,370
Assessed value, personal-- 2,121,320
Other assessable property- 510,310
Total assessed value '26--39,055,000
State&Co. tax (per $1,000) '26--$27.30
Popul'n 1910, 39,553; 1920, 43,408
INT. Farm. Nat. Bk., Annapolis.

BALTIMORE.
Frederick A. Dolfield, City Register
Incorporated in 1797. A new charter for Baltimore was enacted by the Legislature Mch. 22 1898.
Highway Harbor Loan.
4½s M-S $1,500,000r. Mar 1 1955
Sewer Loan.
4½s'14M-S $2,613,000r. Mar 1 '27-'55
(See V. 100, p. 415 for maturity).
4s '26 M-S 5,500,000c ---1936-1957
Dock and Pier Loan.
4s '11 M-S$2,000,000r. Mar 1 1961
Funding.
3½s'96 J-J $1,284,000r. July 1 1936
Four Million.
3½s'95 M-S $3,000,000r. Mar 1 1945
Consolidated.
3½s'90 J-J $4,326,063r*July 1 1930
Jones Falls Imp Loan.
4s '11 M-S $1,000,000r. Mar 1 1961
Annex Improvement Bonds.
4s '05 J-D $2,000,000r. June 1 1954
4s '11 F-A 2,500,000r. Aug 1 1951
4s '16 M-N1,622,000. May 1 '28-'47
Conduit Loan.
3½s '02 J-J $103,500r-- Jan 1 1928
4s '09 J-D 1,000,000r. Dec 1 1958
4s '12 F-A 2,000,000r Aug 1 1962
4s '16 M-N746,000--May 1 '28-'42
4s '26 M-S 700,000c ----1936-1949
Office Bonds.
4s '26 M-S $594,000c ----1936-1944
Refunding.
3½s'00 J-J $4,300,000r. Jan 1 1940
Internal Improvement.
3½s '88 J-J $4,289,100r. July 1 1928
Police Station House Loan.
4s '23 J-J $944,000---Jan 1 '28-'49
Art Museum Bonds.
4s '26 M-S $505,000c ----1936-1950
Public Improvements.
3½s '[illegible]J-J $6,000,000r. Jan 1 1940
Fire Engine House Loan.
4s '09 J-D $1,000,000r June 1 1957
School Loan.
4s '09 J-D $1,000,000r June 1 1957
4s '11 M-S 1,500,000r. Mar 1 1961
4s '16 M-N746,000--May 1 '28-'42
4s'22M-N$11,213,000r May 1 '27-'45
4s'27 M-N 1,740,000c----------
General Fund Bonds.
4½s '10M-S 248,500---Mar 1 1955
City Bonds.
4s'27 M-N $10,107,000c----------
Paving.
4s '11 F-A 5,000,000r. Aug 1 1951
4s '26M-S 4,204,000c. Mar 1 '36-'53
New Sewerage Improvement.
3½s '05A-O$10,000,000r. Oct 1 1980
4s '11 F-A 10,000,000rAug 1 1961
Water.
3½s J-J $1,000,000r*Jan 1 1943
4s '08 J-D 5,000,000r. Dec 1 1958
5s '20 A-O 14,312,000 Apr 1 '27-'61
4s M-N 4,740,000r. May 1 '27-'51
Public Park Improvement.
4s '08 M-N$1,000,000r. May 1 1955
Refdg Western Maryland RR.
3¼s'86J-J$1,704,000----Jan 1 1927
3½s'00 M-S $875,000r. Mar 1 1950
3½s'02 J-J 1,000,000r. Jan 1 1952
Infectious Disease Hosp. Bds.
5s '20 J-J $583,340r--Jan 1 '28-'41
Burnt District Impt Bonds.
3½s'05 J-D $6,000,000. June 1 1954
4s '10 A-O$685,000r---Apr 1 1960
General Improvement Loans.
5s '20 M-S $21,233,000rMar 1 '27-45
Overdue stock, no int. allowed 2,479
* Payable on or after this date at option of city.

INTEREST on all Baltimore City stock is payable by check mailed direct to the holder.

TAX-EXEMPT.—All issues are exempt from city and State of Maryland taxes.

TAX-EXEMPTION FEATURE FOR CORPORATION PURPOSES ON INVESTNENTS IN CITY LOANS ABOLISHED.—By Chapter 467 of the Laws of 1906, the right of corporations holding investments in stock debt of the City of Baltimore to receive a credit on their taxes to the extent of their investment in such debt is taken away on certain future issues of bonds, even though the city may pay the annual State tax on such debt. The law provides that no credit shall be allowed to any such corporation by reason of any investments in the "stock debt of the city of Baltimore that shall be hereafter issued under the loans authorized by Chapters 274, 338 and 349 of the Acts of the General Assembly of Maryland for 1904, known as the Annex, Park Extensions and Sewer Loans, respectively, or under any other loans that may be hereafter authorized by the General Assembly of Maryland; *provided*, however, that a credit shall be allowed to any such corporation by reason of its ownership of Baltimore City Burnt District Loan Stock, issued under Chapter 468 of the Acts of 1904, the Water Loan issued under Chapter 246 of the Acts of 1902 and the Conduit Loan issued under Chapter 246 of the Acts of 1902, whether heretofore or thereafter issued."

TOTAL DEBT, SINK. FUND, &c. *Jan.* 1 1927.
Gross water debt-------$27,052,000
Water sinking fund----- 2,703,981
Net water debt-------$24,348,019
Other funded debt------124,569,642
Sinking fund (other than water)---------- 33,341,900
Net general debt-----$91,227,742
Total bonded debt------151,621,642
Total sinking funds----- 36,045,881
Net gen. & water debt$115,575,761

The city's holdings in the Western Maryland were sold in June 1902 for $8,751,370.45. V. 74, p. 999. The disposition made of this sum was fully given in V. 75, p. 202—$4,263,000 being deposited with several local banks and trust companies for a fixed period of 25 years at 3¼% interest, and $65,909.66 invested in city loans, these sums being set aside to meet the Western Maryland bonds for the payment of which the city is responsible. The remainder was deposited at 3½%, subject to withdrawal on 30 days' notice, and was withdrawn after the city's great conflagration in 1904.

ASSESSED VALUATION, &c.—
1927. 1926.
$ $
Rl. est. 1,059,760,675 1,005,567,933
Personal 759,120,007 652,418,439
Tot.--1,818,880,682 1,657,986,372
(Assessment about 90% cash value.)
Tax (per M) 1927---------$23.90
POPULATION.—In 1920 was 733,826; in 1910, 558,485.

BALTIMORE COUNTY.
Towson is the county seat.
School Bonds.
4½s'25 F-A$500,000c. Feb 1 '27-'43
(For maturity see V. 120, p. 357.)
4½s'25 F-A 20,000c---Feb 1 1943
57,000c---Feb 1 1944
60,000c---Feb 1 1945
63,000c---Feb 1 1946
50,000c---Feb 1 1947
4½s'26 F-A 500,000c. Feb 1 '47-'54
(For maturity see V. 121, p. 3031.)
4½s'26 F-A $63,000---Feb 1 1954
92,000---Feb 1 1955
95,000---Feb 1 1956
Sewerage Ctfs. of Indebtedness.
4½s'22 J-D $150,000c----------
(Due $25,000 June 1 '27, '32, '37, '42, '47 and '52.)
Metropolitan District Bonds.
4½s'25J-D$1,000,000c* June1'36-'65
(For maturity see V. 120, p. 2967.)
4½s'26 M-N 1,000,000c. May 1'37-66
(For maturity see V. 122, p. 1948.)
4½s'27J-J$2,000,000c. serially '38-67
Sewage Bonds.
4½s'23 J-D $31,000---June 1 1948
***Public Road & School Bonds.**
4½s'23 F-A$350,000c. Feb 1 '27-'37
(For maturity see V. 116, p. 1450.)
4½s'24 F-A 750,000c. Feb 1 '37-'44
(For maturity see V. 118, p. 696.)
4½s'25 F-A 75,000c---Feb 1 1944
130,000c---Feb 1 1945
135,000c---Feb 1 1946
140,000c---Feb 1 1947
145,000c---Feb 1 1948
125,000c---Feb 1 1949
30,000c---Feb 1 1949
165,000c---Feb 1 1950
4½s'26 F-A 175,000c---Feb 1 1951
185,000c---Feb 1 1952
195,000c---Feb 1 1953
4½s'27 A-O 480,000--Apr 1 '28-'39
20,000----Apr 1 1940
TOT. DEBT May 16 '27 $10,281,000
Assessment debt (incl.)-- *a*1,281,000
Tot.ass'd val. '27 (est.)--170,000,000
County tax rate (per $1,000) '26 $17.00
State & Co. tax (per $1,000) '25 $19.134
Pop'n 1910, 122,349; 1920, 174,817
a Includes $1,000,000 Metropolitan District bonds.
*INT. on 4½s of 1923 and 1925 at the Second Nat. Bank, Towson.

BRUNSWICK.
This town is in Frederick County.
Street Bonds.
5s '24 M-S $10,000c---Sept 1 1954
(Optional Sept. 1 1934)
Water Bonds.
5s '19 J-J $75,000----Jan 1 1949
(Optional after Jan. 1 1929)
Water & Street Bonds.
5s '22 A-O $30,000----Oct 1 1952
(Optional Oct. 1 1937)
BOND. DEBT May 26 '27 $175,000
Water debt (included)----- 125,000
Sinking fund------------ 15,668
Assessed value real-------1,220,333
Assessed value personal--- 498,193
Assessed value other prop-- 1,000
Tot.ass'd val. '26 (70% act.) 2,020'226
Tax rate (per $1,000) 1926----$10.00
Population, 1910, 3,721; 1920, 3,905

CAMBRIDGE.
This town is in Dorchester County.
Fire Equipment Bonds.
5s '19 J-J $5,000--$1,000 yearly
Street Bonds
'10 J-J $16,000c. July 1 '28-'35
Public Improvement Bonds.
4½s'22 J-J $19,500----July 1 1962
(Optional $500 yearly on Jan. 1 beginning 1924.)
4½s'27 --- $50,000----------
City Hall Bonds.
5s '25 J-D $60,000c. Dec 26 '30-'55
BOND. DEBT May 18 '27. $109,500
Sinking fund---------- 12,957
Assessed valu-ation 1925 {Real estate------3,566,218 / Personal prop---1,062,471 / Other assess. prop1,849,549 / Total (½ actual)-6,478,238}
Tax rate (per $1,000) 1926----$8 00
Population 1926---------8,500
INT. at any bank in Cambridge.

CAROLINE COUNTY.
Denton is the county seat.
Funding Bonds.
4½s'24 J-J $60,000--Jan 1 '29-'40
Road Bonds.
4s --- $50,000----------
5s '22 J-D 27,000--June 1 '36-'44
5s '23 A-O 2,000----Apr 1 1936
24,000---Apr 1 '37-'44
5s '24 J-D 21,000--Dec 1 '30-'36
4½s'25 J-D 21,000--Dec 1 '26-'32
4½s'26 J-D 21,000c. Dec 1 '31-'37
Road & Bridge Bonds.
s '10 J-J $35,000---July 1 1930
5s '21 A-O 45,000--Oct 1 '27-'35
School Bonds.
6s '21 A-O $30,000--Oct 1 '27-'35
4½s'25 F-A 95,000--Feb 1 '27-'45
BOND. DEBT Apr 12 '27 $396,000
Floating debt (add'l)----- 60,000
Sinking fund---------- 30,000
Tot.ass'd val. '26 (2-3 act.) 15,948,531
State&Co. tax (per $1,000) '26 $18 71
Popul'n 1910, 19,216; 1926, 18,652

CARROLL COUNTY.
County seat is Westminster.
Road Bonds.
4½s'22 J-J $35,000c. July 1 '28-'34
5s '23 J-J 35,000c. July 1 '28-'34
4,000c---July 1 1935
4½s'24 J-J 30,000c. July 1 '28-'33
4,000c---July 1 1934
4½s'25 J-J 35,000c. July 1 '28-'34
4,000c---July 1 1935
4½s'26 J-J 35,000--July 1 '29-'35
4,000---July 1 1936
BOND. DEBT Apr 6 '27 $200,000
Assess. val., real & pers'l. 34,628,814
Assess. val., securities---- 2,679,982
Other assess. property---- 5,000,000
Total assess. val. 1926---42,308,796
Co. tax rate (per $1,000) 1926. $16.50
Popula'n 1910, 33,934; 1920, 34,245

CECIL COUNTY.
County seat is Elkton.
Road Bonds.
5s '08 J-J $90,000--July 1 '28&'38
s '13 --- 25,000----------
5s '15 --- 25,000----------1938
5s '16 J-J 10,000----July 1 1936
5s '20 J-J 50,000----July 1 1945
--- --- 25,000----------
4½s'26 --- 62,000----------
Permanent Impt. Bonds.
s '08 --- $15,000----July 1 1928
Municipal Improvement Bonds.
4½s'24 J-D $96,000c. June 1 '28-'49
35,000c. June 1 '50-'5
40,000c. June 1 '55-'59
School Bonds.
5s '23 J-J $145,000--Jan 1 '28-'56
BOND. DEBT May 6 '24 $175,000
Assess. val., real & pers'l. 24,627,493
Assessed val., securities-- 3,508,024
Total assessed val'n 1926. 24,135,517
Co. tax (per $1,000) 1923---$14.50
Popul'n 1910, 23,759; 1920, 23,612
INT. pay. in Elkton at Second Nat. Bank and Nat. Bank of Elkton, and at County Commissioner's office.

CHESTERTOWN.
This town is in Kent County.
Street & Sewer Bonds.
5s J-J $10,000c----------
Water-Works Impt. Bonds.
5s J-J $43,000c-----44,500
BOND. DEBT Apr 1 '26--- $62,000
Ass'd val'n 1925 (80% act.) 1,750,000
Tax rate (per $1,000) 1925----$7.50
Popul'n 1910, 2,735; 1920, 2,537

CRISFIELD.
This town is in Somerset County.
5s due 1930----------$5,000
5s due 1933---------- 5,000
6s due 1934---------- 10,000
5s due 1939---------- 25,000
5s due 1934---------- 10,000
5s due 1942---------- 25,000
5s due 1942---------- 16,000
Improvement Bonds.
5s '27 J-J $20,000--July 1 '28-'47
Refunding Bonds.
5s '19 --- $20,000----Sept 1 1939
BOND. DEBT Jan. 1 '26. $120,000
Floating debt (add'l)------ 11,000
Assessed valuation 1925---3,650,000
Tax rate (per $1,000) 1925----$9.00
Population 1910, 3,468; 1920, 4,116

CUMBERLAND.
Cumberland is the county seat of Allegany Co. Inc. Jan. 23 1816. Population 1920, 29,837; 1927 (Census), 30,000.
Bridge Bonds.
4½s'16 J-J $10,000c. July 1 '27-'28
Refunding Bonds.
4½s'16 J-J $100,000c---July 1 1928
4¾s'22 J-J 140,000c. Apr 1 '28-'41
Electric Light Bds.
4s '98 M-N$20,000c---May 1 1928
Water Bonds
4½s'11 A-O$469,900c---Oct 1 1941
5s '20 M-N250,000c---Nov 1 1930
4½s'22 J-D 500,000c---June 1 1962
4½s'24 J-D 675,000c---June 1 1964
General Improvement Bonds.
4½s'16 J-D$500,000c---Dec 1 1956
5s '20 J-J 700,000c. July 1 '27-'50
BD. DEBT Mar. 31 '27. $3,364,900
Sinking fund, general---- 190,845
Sinking fund, water------ 308,052
Assess. val., real & pers'l. 37,000,000
Assessed value, bank stock 2,500,000
Total valuation 1927-----47,300,000
Tax rates (per $1,000) '27—
Real and personal---------$10.00
Corporations------------ 10.00
Securities---------------- 1.50
Bank stock--------------- 4.20
INT. at City Treasurer's office.
All bonds are tax-free.
Bonded debt cannot exceed 10% of assessed valuation.

DORCHESTER COUNTY.
County seat is Cambridge.
Funding Bonds.
4½s'16 J-J $81,500----Jan 1 1947
School Bonds.
4s '04 --- $2,500----July 1 1929
4½s'16 J-J 21,000--July 1 '31-'41
($7,000 every 5 years.)
Road-Impt. Bonds.
5s '10 J-J $10,000c--Jan 1 '28-'31
5s '12 J-J 9,000--Jan 1 '28-'33
4½s'21 M-N 56,000-May 15 '28-'41
4½s'22 J-J 160,000--July 1 '27-'42
4½s'22 J-J 20,000 -----1922-1942
4½s'23 J-J 22,000c. July 1 '28-'42
4½s'24 A-O 18,000-----192[illegible]-1944
4½s'25 A-O 20,000--Oct 1 '27-'46
4½s'26 J-J 14,000c*Jan 1 '28-'42
9,000c*--Jan 1 1945
BOND. DEBT June 11'27 $450,000
Assess. value 1926 (¾ act.):
Real estate and personal 19,057,690
Other assessable property- 848,150
Total---------- 19,905,840
Co. tax (per $1,000) 1927----$18.00
Popul'n 1910, 28,669; 1920, 27,890
INT. at Co. Commrs.' office.

EASTON.
This city is in Talbot County.
Sewer and Water Bonds.
5s '23 F-A $21,000--Aug 1 '27-'48
4½s'27 --- 30,000c. July 1 '28-'57
Gas Plant Bonds.
5s '23 F-A $10,000--Feb 1 '28-'38
s --- 15,000----------
Town Bldg. Fire Equip. Bonds.
4½s'27 --- $30,000c. July 1 '28-'57
BOND. DEBT Apr. 1 '27---- $215,000
Water debt (incl.)-------- 72,000
Taxable valuation 1925--- 3,778,000
Tax rate (per $1,000) 1925----$9.00
Population, 1910, 3,083; 1920, 3,442

ELKTON.
This city is in Cecil County. Inc. 1820.
Water Works Bonds.
5s '19 M-S $72,000c. Sept 1 '29-'69
(Due $8,000 each 5 years.)
5s '22 J-J 5,000----------1942
5,000----------1947
5,000----------1952
Sewer Bonds.
5s '19 J-D $20,000----Dec 1 1944
BD. DEBT Apr 1 '27------ $107,000
Water debt (incl.)-------- 87,000
Sinking fund, general----- 4,370
Sinking fund, water------- 5,512
Total assess. value 1926---3,272,555
Town tax rate (per $1,000) '26---$8.50
Population 1910, 2,487; 1925, 2,900
INT. payable on 5s of 1919 at the Elkton Banking & Trust Co.; on others at the National Bank of Elkton

FREDERICK.
The county seat of Frederick Co Inc. in 1817.
Municipal Impt. Bonds.
4½s J-D $135,000c June 1 '28-'49
35,000c June 1 '50-'54
40,000c. une 1 '55-'59
4½s'26 F-A 25,000c-Aug 1 '28-'52
4½s'27 M-N175,000--May 1 '30-'61
Refunding Bonds.
4½s'17 A-O$326,000c----------
Water and Funding Bonds.
4½s'16 F-A $9,000c-Aug 1 '27-'35
20,000c-Aug 1 '36-'45
1,000c---Aug 1 1946
Water-Works Impt. Bonds.
4½s'11 J-J $30,000c---July 1 1931
4½s'23M-N *60,000c---May 1 1953
(Optional on or after May 1 1943)
Funding.
4½s'10 M-N$64,000c---May 1 1930
BOND. DEBT Jan 1 '26. $923,000
Tax val. '26 (abt 50% act.)-14,000,000
City tax (per $1,000) 1926---$11.00
Popul'n 1910, 10,411; 1926, 12,500
* Sinking fund bonds.
INT. at Citizens' N.Bk., Frederick.

FREDERICK COUNTY.
Frederick is the county seat.
Flood & Bridge (*Red. aft.* 1910).
4s g '90 M-N$27,000c---May 1 1930
Refunding Almshouse Bonds.
4½s g'00 J-J $123,700c. July 1 1940
(Subject to call after 1920)
Road Bonds.
5s '21 M-S $62,000----Sept 1 1931
5s '22 J-J 62,000----Jan 1 1953
4½s'23 J-J 4,000----July 1 1939
56,000--July 1 '40-'46
2,000----July 1 1947
4½s'25 J-J 32,000--July 1 '45-'48
18,000--July 1 '49-'51
s '26 --- 41,000----------
4½s'27 J-J 25,000--July 1 '45-'49
School (*Red. beg. aft.* 15 *yrs. fr. iss.*)
4½s'10 A-O $75,000c---Oct 1 1940
4½s'12 M-S 25,000c---Sept 1 1942
4½s'13 M-N 25,000----May 1 1943
4½s'12 M-N 25,000c---May 1 1942
4½s'14 M-N 36,000c---Nov 1 1944
5s '20 A-O 80,000-Oct 1 '27-'34
15,000----Oct 1 1935
10,000----Oct 1 1936
5s '21 A-O 5,000---Jan 1 1936
120,000--Jan 1 '37-'44
4¾s'22 F-A 120,000---Jan 1 1953
4¾s'23 F-A 130,000 ----1953-1961
4½s'24 J-J 5,000c--Jan 1 1945
90,000c. Jan 1 '46-'54
4½s'27 J-J 120,000c. July 1 '29-'34

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FREDERICK COUNTY (*Concl.*)—
Refunding Bridge & Turnpike.
3½s'00 J-J $65,000---July 1 1940
Jail bonds 4s---$24,000
BOND. DEBT June 1 '27.$1,311,700
Sinking fund---156,762
Total assess. val. 1926---53,038,708
State&Co.tax(per $1,000) '26-$13.00
Popul'n 1910, 52,673; 1920, 52,541
INT. at Citizens' N.Bk.,Frederick

FROSTBURG.
This city is in Allegany County. Inc. 1870. Population 1910, 6,028; 1920, 6,017.
Ref. Water (*Red. after* 1904).
4s J-J $46,000c---1929
Fire Equipment Bonds.
5s '22 A-O $7,000--Apr 1 '28-'34
Street Improvement Bonds.
5s '22 J-J $50,000c---July 1 1947
(Optional July 1 1932.)
Sewer Bonds.
5s '25 J-D $30,000---Dec 1 1955
(Optional Dec 1 1936)
BOND. DEBT May 1 '25- $205,000
Water debt (incl.)---101,000
Tax val. '21 (abt. ¾ act.)-3,933,752
City tax (per $1,000) 1921---$5.00
INT. at First N. Bk., Frostburg.

GARRETT COUNTY.
County seat is Oakland.
5s --- $39,000
5s M-N {20,000.May 15 '41-'42
{11,000---May 15 1943
Road Bonds.
-s --- $31,000
BONDED DEBT---$210,000
Total assessed value---18,754,000
Total tax rate 1927---$19.90
Pop'n 1910, 20,105 1920, 19,678

HAGERSTOWN.
County seat of Washington Co Founded 1762. Inc. as Hagerstown in 1822. Ordinance was passed in May 1918 authorizing $850,000 5% bonds for the purchase of the plant of the Washington County Water Co V. 106, p. 2041. Pop'n 1910, 16,507; 1920, 28,064.
Street Improvement Bonds.
4½s'24 J-J {$50,000--July 1 '36-'40
{5,000---July 1 1941
4½s'26 A-O {5,000---Oct 1 1942
{70,000--Oct 1 '42-'48
{5,000---Oct 1 1949
Sewer Bonds.
4½s'16 J-J $40,000---1927-1928
4½s'19 J-J 200,000--July 1 '36-'4[illegible]
5s '21 --- 300,000---
Sewerage & Disposal Plant Bds.
4½sg'19J-J {260,000c--July 1 '46-'58
{10,000c---July 1 1959
5s '20 J-J 100,000--July 1 '28-'32
5s '22 J-J {300,000--July 1 '47-'61
{10,000---July 1 1962
5s '22 J-J *a*300,000--July 1 '60-'74
4½s'23J-J {*a*440,000--Apr 1 '64-'85
{*a*10,000---Apr 1 1986
Water Bonds.
5s '18 --- $850,000--Oct 1 '38-'87
4½s'25 A-O 200,000c-Apr 1 '42-'51
4½s'27J-D$1,000,000cJ'ne 1 '53-2002
Park Bonds.
4½s'15 J-J $42,000--Jan 1 '28-'34
Electric-Light Bonds.
4s J-J $36,000c--July 1 '28-'63
Sanitary Fund Bonds.
4½s'25 J-J $60,000c-July 1 '28&'30
BOND. DEBT Apr 9'26-- 3,803,000
Water debt (incl.)---1,425
Tax value 1924---34,684,444
Tax rate (per $1,000) '24---$11.80
a Coupon with registration privilege.
INT. payable in Hagerstown.

HARFORD COUNTY.
Bel Air is the county seat.
Public School Impt. Bonds.
5s '23 J-J $50,000c-Jan 1 '28-'31
5s '24 J-J 150,000c-Jan 1 '32-'43
BOND. DEBT Apr 7 '27- $200,000
Assess. val., real---22,629,687
Assess. val. personal---5,289,204
Other assess. property---806,485
Tot. ass.val.'27(68% act.)23,725,376
County tax rate(per $1,000)'25$39.80
Popula'n 1920, 29,291; 1927, 31,984

HAVRE DE GRACE.
This city is in Harford County. Inc. as a town in 1876, city 1878.
5s '02 J-D $4,000c---1932
(Subject to call June 1912)
Street-Impt. & Fire-Ser. Bonds.
5s '08 J-D $20,000c---June 1 1938
(Subject to call after June 1 1918)
Sewer Bonds.
5s '05 J-D $20,000c---1935
City Hall Bonds.
5s J-J $15,000---1952
Funding Hose-House & St. Bds.
5s '10 J-D $27,000c---1930
(Subject to call after 1920)
BOND. DEBT June 1923- $86,000
Assess. val. real---2,238,598
Assess. val. franchise---315,000
Ass'd val'n 1919 (60% act.) 2,553,598
Tax rate (per $1,000) 1922---$10.00
Population, 1910, 4,212; 1920, 4,377
INT. at Citizens' Nat. Bank, Havre de Grace.

HOWARD COUNTY.
Ellicott City is the county seat.
Public School Bonds.
4½s'24 J-J $180,000c-July 1 '27-'54
(For maturity see V. 119, p. 488.)
Public Road Bonds.
4½s'22 J-J $300,000c---July 1 1952
4½s'23 --- 240,000c--July- 1 1953
4½s'24 J-J 200,000c-July 1 '27-'54
(For maturity see V. 119, p. 488.)
BOND. DEBT May 1925 $920,000
Floating debt (add'l)---50,000
Valuation figures for 1926:
Assessable basis at county rate of $1 44---17,361,760
Bank and trust company stock at 1% rate---1,054,606
Foreign stocks and bonds at rate of 30c. on $100- 3,271,352
Popula'n 1910, 16,106; 9120, 15,826

KENT COUNTY.
Chestertown is the county seat.
Public School Bonds.
-s '15 J-J $27,000c ---192 -1935
5s '16 F-A 6,000--Aug 1 '27-'34
5s --- 7,000---
Refunding Bonds.
4s --- $3,000---
TOTAL DEBT May 1919--$78,000
Assess. val., real & pers'l-13,441,007
Assessed value, securities- 447,296
Total assessed val'n 1926-13,918,303
County tax rate (per $1,000) '23-$14.80
Population 1910, 16,957; 1920-15,026

LAUREL.
This city is in Prince Georges Co. Inc. 1870. Pop'n '10, 2,415; '20, 2,239
Sewer Bonds.
5s '14 J-J $80,000---July 1 1954
Street Impt. Bonds
5s --- $5,000---
5s --- 5,000c---
Water Bonds.
5s '14 J-J $20,000---July 1 1954
5s '26 --- 20,000---
Elec. Light & Water Bonds.
4s J-J $45,000r---1938
5s '08 A-O 15,000c--Oct 1 1948
5s '21 --- 7,000---1951
Funding Bonds.
5s '14 J-J $5,000---July 1 1954
Water & Sewage Disposal Bds.
5s --- $5,000c---
BOND. DEBT May 28 '27 $182,000
Assess. val. '21(act. val.)-1,500,000
City tax (per $1,000) 1921---$10.10
INT. at Laurel City Nat. Bank.

MONTGOMERY COUNTY.
County seat is Rockville. All bonds are coupon in form.
4½s'24 J-J $24,000--July 1 '28-'41
Road Bonds.
4s '99 J-J $11,500---Jan 1 '28-'49
4s '09 A-O 3,000---Oct 1 '27-'28
4s '11 F-A 3,000---Aug 1 '27-'31
4½s'12 J-J 21,000---1927-1947
4½s'13 F-A 12,000---Aug 1 '27-'38
5s '14 F-A 3,000---1927-1929
{15,000---$500 yearly
4½s'16 F-A {14,000---$1,000 yearly
{15,000---$1,000 yearly
4½s'17 J-J 11,000---
(Due $1,000 yearly on July 1.)
5s '18 A-O $6,000---Oct 1 '27-'38
5s '18 A-O 3,000---Oct 1 '27-'28
5s '19 J-J 10,000---July 1 1947
5s '20 F-A 48,000--Aug 1 '27-'50
6s '20 A-O 31,775---Oct 1 '27-'41
5½s'20 A-O 24,000--Apr 1 '28-'41
5s '21 A-O 29,000--Apr 1 '28-'56
5½s'21 A-O 33,775--Apr 1 '28-'42
5s '22 A-O *$15,000--Apr 1 '28-'42
4½s'22 J-J †$0,000--July 1 '28-'34
4½s'22 J-J †50,000--July 1 '28-'52
4½s'22 J-J †20,000--July 1 '28-'47
4½s'22 J-J {†21,000--July 1 '28-'40
{†33,775----July 1 1943
5s '20 F-A 12,000--Aug 1 '27-'40
5s '20 F-A 23,000--Aug 1 '27-'50
6s '20 J-J 40,000--July 1 '28-'36
5½s'21 A-O 32,000--$2,000 yearly
4½s'22 J-D 6,000--Dec 1 '27-'32
4½s'23 M-S 34,000--$2,000 yearly
4½s'24 J-D 27,500---June 1 1952
4½s'25 A-O {24,000c-Apr 1 '28-'41
{1,000c---Apr 1 1942
4½s --- 21,000---
4½s'25 M-S {30,000--Sept 1 '27-'42
{24,000--Sept 1 '43-'50
4½s'26 A-O {32,000-----1927-1942
{1,000----------1943
4½s'26 --- 48,000c----1927-1950
5s '26 --- 48,000 -----1927-1950
School Bonds.
4s '04 A-O $7,000 --Oct 1 '27-'32
5s '14 A-O 27,000 --Oct 1 '27-'34
5s '14 A-O 2,000---Oct 1 '27-'30
4½s'16 F-A 38,000--$2,000 yearly
4½s'22 J-J 50,000c-July 1 '28-'52
5s '20 F-A 52,000---Aug 1 '27-'52
4½s'24 M-S 290,000--Sept 1 '27-'37
4½s'25 J-J {120,000---July 1 '38-'41
{105,000---July 1 '42-'44
BOND. DEBT Oct 1 '26.$1,921,600
Assessment debt (incl.)---392,300
Ass'd val. real & pers'l---54,251,975
Tax rate (per $1,000) 1926---$11.50
Population 1910, 32,089; '20--34,921
INT. on road bonds of '09, 12, '13 '16, and the bonds marked (†) and 2,000 of 1914 at Farmers' Banking & Tr. Co. in Rockville; other loans at Montgomery Co. N. Bk., Rockville.

OAKLAND.
This town is in Garrett County.
Light Plant Bonds.
5s '20 J-J $25,000--July 11 '27-'51
Street paving bonds---$4,000
Water and sewer bonds---39,000
TOT. BD. DT. Mar 1 '26- $86,000
Floating debt---10,208
Sinking fund---36,000
Tot. assess.val.'26(¾ act.)-1,842,432
Tax rate (per $1,000) 1926---$10.00
Pop'n 1910, 1,366: 1920---1,225

OCEAN CITY.
This town is in Worcester County.
Refunding bonds---$30,000
Sewer bonds---14,000
BOND. DEBT May 1927- $65,000
Water debt (included)---37,000
Assess. val. '26 (4-5 act.)--2,102,075
Tax rate (per $1,000) 19.6---$10.00
Pop'n 1910, 476: 1920---711

POCOMOKE CITY
This city is in Worcester County.
Municipal Bonds
5s '24 J-J {$51,000--Jan 1 '47-'63
{4,000---Jan 1 1964
Street-Impt. Bonds.
5s '12 J-J $35,000c---July 1 1952
(Optional beg. July 1 1932.)
Water & sewer bds. (1898)- $25,000
Refunding bonds (1902)---13,000
Floating debt bonds (1908)- 12,000
BOND. DEBT Mar 1 '27--- 140,000
Sinking fund---43,025
Assess. val. '26(80% act.)-2,745,472
Tax rate (per $1,000) '26---$10.00
Population 1910. 2,369; 1920--2,444

PRINCE GEORGE'S COUNTY.
Upper Marlboro is the county seat
Pop'n 1927, 60,000; 1920---43,347
County Bonds.
5s '08 --- z$12,000c---July 1 1928
School Bonds.
5s '08 M-N $8,000c---May 1 1938
5s '00 July 3,200c---
5s '04 July 10,000c---July 1 1934
5s '10 --- z16,000c---May 1 1940
5s '14 M-N$47,500c---May 1 1944
5s '17 M-N 35,000---Nov 1 1947
5s '19 J-J 50,000---July 1 1949
5s '20 s-a 10,000c---Nov 1 1930
5s --- 50,000c---
5s '22 F-A 65,500c---Feb 1 1952
5s '22 J-J 140,000---July 1 1952
5s '23 F-A 12,000---Feb 1 1953
{30,000--Jan 1 '28-'30
5s '25 J-J {165,000c--Jan 1 '31-'45
{120,000c--Jan 1 '46-'55
{10,000--July 1 '29-'30
4½s'27 J-J {7,000----July 1 1931
{8,000----July 1 1932
{250,000--July 1 '33-'57
Road Bonds.
5s --- $66,000---1941
4½s J-J 36,000c---
5s '26 J-J 29,000---July 1 1946
Road Machinery Bonds.
5s '10 M-N$16,000---May 1 1940
BOND. DEBT June 10 '27$1,225,500
Sinking fund---110,202
Assessed value, real---30,026,828
Assessed value, personal-- 1,303,889
Tot. assess. val.'26(¾ act.)39,330,717
State&co.tax(per 1,000) '27-$18.90+
INT. on bonds marked (*z*) at office of County Commissioners; on others at First Nat. Bank of So. Md. Upper Marlboro.

QUEEN ANNES COUNTY.
Centerville is the county seat.
School, Road & Bridge.
5s '12 J-J $8,000--July 1 '28-'37
Road Bonds.
5s J-J {$1,500---Jan 1 1928
{25,000---Jan 1 '29-'33
4½s'22 J-J 20,000--Jan 1 '28-'32
5s '24 J-J 21,000--Jan 1 '30-'36
5s --- 21,000---
5s '26 J-J 21,000c--Jan 1 '32-'38
School Bonds.
5s '22 J-J $30,000---Jan 1 '28-'37
5s '23 J-J 14,000---Jan 1 '28-'34
Bridge bonds---$8,000
Jail bonds---4,000
Road-equipment bonds---9,000
BOND. DEBT Apr 14 '17 144,000
Assess. val.. real & pers'l-13,826,333
Assess. val., securities---379,526
Total assessed val'n 1926-14,205,859
Tax rate (per $1,000 1923---$14.20
Population 1910, 16,839; 1920-16,001
INT. payable at Centerville.

ROCKVILLE.
This town is in Montgomery Co.
Water & Light Bonds.
-s --- $20,500---
Sewer Bonds.
5s '14 M-N$45,500---Part yearly
-s 3,000---
BOND. DEBT May 1 '27.- $67,000
Assessed valuation 1926---1,700,000
Tax rate (per $1,000) 1926---$10.00
Population 1910, 1,181; 1920--1,145

ST. MARY'S COUNTY.
P. O. Leonardstown.
Road Bonds.
6s '21 M-S $46,000c-Mar 1 '28-'50
6s '22 --- 48,000---Mar 1 '28-'51
5s --- 20,000---
5s '26 F-A15 18,000c-Feb 15 '31-'39
Road & Bridge Bonds.
6s '23 --- $48,000c-Mar 1 '28-'51
BONDED DEBT---(?)
Assess. val., real & pers'l-$7,371,493
Assess. val., securities---37,175
Total assess. val., 1926---7,408,614
Co. tax rate (per $1,000) 1923-$15.50
Pop'n 1910, 17,030; 1920---16,112

SALISBURY.
This town is in Wicomico County.
Street Improvement Bonds.
4½s'24 A-O $18,000c-Apr 1 '28-'36
1,000c---Apr 1 1937
Water & Sewer Bonds.
4½s J-J $248,000c--Jan 1 '28-'43
(For maturity see V. 120, p. 114)
Sewer Bonds.
4½s'26 M-S$300,000c-Mar 1 '44-'54
(For maturity see V. 122, p. 379.)
Fire House, Site & Equipment Bonds.
4½s'26 J-D $35,000c-June 1 '35-'41
BOND. DEBT Apr 6 '27- $588,000
Floating debt---10,700
Assessed valuation, real---8,500,000
Other assessable property--2,500,000
Assessed valuation 1927---11,000,000
(Assessment 60% actual.)
Tax rate (per $1,000) 1926---$9.50
Pop'n 1920, 7,553; 1927 (est.)-10,500

SOMERSET COUNTY.
Princess Anne is the county seat.
School Bonds.
4½s'10 A-O $21,000c--Apr 1 '28-'49
BOND. DEBT Dec 1923-- $76,000
Assess val. real & per'l ---10,106,773
Assess. val. securities---586,501
Total assess. value 1926--10,693,274
County tax (per $1,000) '23--$16.40
Population 1910, 26,455; 1920-24,602
INT. at Bank of Somerset and People's Bank of Somerset County in Princess Anne.

TALBOT COUNTY.
Easton is the county seat.
Lateral Road Bonds.
4½s'24 M-S {$12,000--Sept 1 '27-'32
{18,000---Sept 1 '33-'38
Road and Bridge Bonds.
4½s'16 --- $36,000--$2,000 July 1 each year
5½s'20 F-A 160,000-Aug 15 '26-'35
(See V. 111, p. 315 for maturity.)
Bridge Bonds.
5s '13 --- $2,000---Mar 1 1928
BOND. DEBT July 1 '25- $295,500
Assess. val., real & pers'l-15,996,725
Assessed val., securities-- 1,350,450
Total assess. val.. 1926---17,347,175
Tax rate (per $1,000) 1923---$14.60
Population in '10, 19,620; '20, 18,306

WASHINGTON COUNTY.
P. O. Hagerstown.
School Bonds.
4½s'24 J-J $578,000c-July 1 '28-'54
School & Road Bonds.
5s '20 J-J $500,000c-July 1 '30-'49
Hancock School Bonds.
5s '20 J-J $33,000c-July 1 '28-'44
BD. DEBT May 26 '27--$1,178,200
Tot.ass'd val.'26(70%act) 74,703,794
Co.tax(per $1,000) '26---$16.10
Population 1910, 49,617; 1920-59,694
INT. payable at Hagerstown.

WASHINGTON SUBURBAN SANITARY DISTRICT.
P. O. address 1420 N. Y. Ave., Evans Bldg., Washington, D. C.
Assumed bonds---$227,900
Sewer & Water System Bonds.
5s '18 J-J $50,000c*--July 1 1968
5s '19 J-J 750,000c*--July 1 1969
(Optional July 1 1949.)
5s '21 J-J 375,000c*---1971
5s '22 J-J 250,000c*---1972
4½s'22 J-J 500,000c*---1972
(Optional 1952.)
4½s'23 J-J 500,000c*--Jan 1 1973
(Optional Jan 1 1953)
4½s'23 J-J 500,000c*--July 1 1973
(Optional July 1 1953.)
4½s'24 J-J 500,000c*--Jan 1 1974
(Optional Jan. 1 1954.)
4½s'24 J-J 500,000c*--July 1 1974
(Optional July 1 1954)
4½s'25M-N 500,000c*---May 1 1975
4½s'25 M-N 300,000c*--Nov 1 1975
(Optional Nov 1 1955)
4½s'26 A-O 500,000c*--Apr 1 1976
(Optional April 1 1956)
4¼s'26 M-S 250,000---Sept 1 1976
(Optional Sept. 1 1956.)
Water Bonds.
4½s'25 J-J $250,000c*--Jan 1 1975
(Optional Jan 1 1955)
4½s'27 M-S 300,000---Mar 1 1978
(Optional in March 1958.)
4½s'27 M-N250,000----May 1 1977
(Optional after May 1 1957.)
BD. DEBT May 28 '27--$6,002,900
Sinking fund---166,068
Tot.ass'd val.'26(act.val.) 52,320,813
Tax rate (per $1,000) 1925---$5.00
Population in 1925 (est.)---45,000
Prin. payable at Mercantile Trust & Deposit Co., Baltimore. Int. payable at Mercantile Tr. & Dep. Co., Baltimore, and Equitable Trust Co. of N. Y., New York.

WESTERNPORT
This town is in Allegany County. Inc. 1858.
Funding and Impt. Bonds.
5s '16 M-N$20,000c---1941
(Subject to call after 1931.)
Water-Works Bonds.
5s *g* '11 M-N$65,000c--May 1 1941
(Subject to call beginning May 1916)
Bridge, Sewer and Paving.
5s '11 M-N$25,000c--May 1 1941
(Subject to call beginning May 1916)
BOND. DEBT May 27 '27 $200,000
Water debt (included)---125,000
Floating debt (add'l)---6,000
Water sinking fund---3,000
Assess. val., real estate---1,537,134
Assess. val., personal---216,143
Other assess. property---211,344
Tot.assess.val.'26(¾ act.)-1,964,621
Tax rate (per $1,000) 1926---$6.00
Population 1910, 2,702; 1920--3,977
INT. at Merc.Tr.&Dep.Co., Balt.

WICOMICO COUNTY.
Salisbury is the county seat. Bonds are exempt from county and municipal taxes. Pop'n. '10, 26,518. 1920, 28,165.
Road Bonds.
5½s'21 A-O $42,000--Oct 1 '27-'33
5s '22 J-J 30,000--July 1 '30-'34
5s '24 J-J 24,000--July 1 '30-'35
5s '25 J-J 16,000---$4,000 y'ly
5s '26 --- 24,000c---1937-1942
School Bonds.
4½s'12 J-J $4,000c--Jan 1 '28-'29
4½s'14 J-J 22,000c--Jan 1 '28-'38
BOND. DEBT June 1 '26 $180,000
Assess. val., real & pers'l-18,122,855
Assess. val., securities---1,480,860
Tot.ass'd val.'26(2-3act.)-19,603,715
County tax (per $1,000) 1926-$18.03
INT. at Townsend Scott & Son, Balt.

WORCESTER COUNTY.
The county seat is Snow Hill.
5s --- $24,000---
BOND. DEBT Apr 12 '27 $282,900
Sinking fund---108,500
Total assessed value 1926 (about 65% actual)---17,671,723
Tax rate (per $1,000) 1926---$16.73
Population 1910, 21,841; 1920. 22,309

District of Columbia

(INCLUDING THE LATE CORPORATION OF WASHINGTON.)

This district paid on Aug. 1 1924 the remaining bonds, $3,695,200 in amount, of the $15,000,000 3.65% funding bond issue of 1874, and now has no long-term bonds at all outstanding.

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DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

CENTRAL STATES

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State of Ohio.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State (Act April 30 1802)....Feb. 19 1803
Total area of State (square miles).....41,060
State Capital.....Columbus
Governor (term exp. 2d Mon. Jan. 1929)..Vic Donahey
Sec. of State (term exp. 2d Mon. Jan. 1929)..Clarence J. Brown
Auditor (term exp. 2d Mon. Jan. 1929).....Joseph T. Tracy
Treasurer (term exp. 2d Mon. Jan. 1929)..Bert B. Buckley
Attorney-General (term exp. 2d Mon. Jan. '29)Edw. C. Turner

LEGISLATURE.—Legislature meets biennially in odd years on the first Monday in January. There is no limit to length of sessions.

HISTORY OF DEBT.—For historical details of Ohio's State debt from 1825 to 1894 see "State and City Supplement" of April 1894, page 75.

TOTAL DEBT, ETC.—From July 1903 to December 1921 the State had practically no funded debt. However, in December 1921 and April 1922 the State issued soldiers' bonus bonds in the amounts of $20,000,000 and $5,000,000, respectively. These bonds have begun to mature, $9,980,000 having already been paid off. The total bonded debt on Nov. 15 1902 was $201,665; in 1901 it was $451,665; in 1900 was $701,665; in 1885, $3,720,229; in 1880, $6,476,805; in 1871, $9,022,721; in 1861, $14,897,273; in 1851, $17,563,329. A table showing bonded debt as of April 1 1927 follows:

Purpose—	[*Int. Rate.*	*Date of Issue.*	*Int. Payments.*	*Amount.*	*Maturity.*
Soldier bonus	4¾	1922	A-O	$12,000,000c	A-O '27-'32
Soldier bonus	4¾	1922	A-O	3,020,000c	A-O '27-'32

COMPARATIVE STATEMENT OF THE STATE AND LOCAL DEBTS

	June 30 '26.	*June* 30 '25.	*June* 30 '24.
Funded State debt (loans)	*$1,665	*$1,665	*$1,665
Irreducible State debt (trust funds)	5,477,820	5,435,312	5,425,409
Soldiers' bonus bonds	16,250,000	18,750,000	21,250,000
Local Debts—			
Debts of counties	$141,490,005	$137,616,310	$128,658,657
Debts of cities	477,682,284	453,573,437	425,265,602
Debts of incorporated villages	59,198,559	53,614,150	46,876,504
Debts of townships	15,110,490	14,739,327	14,626,504
Debts of school districts	219,143,071	219,600,460	203,492,452
Total local debts	$912,624,409	$879,143,684	$818,920,044

* Interest ceased 1871.

Balances of the various funds for the year ending June 30 1926 totaled $11,269,817.15, and were as follows: General revenue, $2,467,36[illegible].98; sinking, $5,812.06; educational equalization, $2,068.45; educational building, $5,995.34; institutional building, $734,558.63; highway, $5,933,499.21; school and ministerial trust, $62,542.16; automobile registration distribution, $19,728.61; World War compensation sinking fund, $920,396.01; motor transportation district, $86,989.50; gas tax excise, $1,030,859.20.

The following is a recapitulation of cash and securities on hand at the close of the fiscal year ending June 30 1926:

Cash held in trust	$134,479.83
Cash and bonds owned by State	90,945,263.79
Securities held for faithful performance	59,158,687.40
Total	$150,238,431.02

POPULATION OF STATE (U. S. Census)—

1920	5,759,394	1870	2,665,260	1820	581,295
1910	4,767,121	1860	2,239,511	1810	230,760
1900	4,157,545	1850	1,980,329	1800	45,365
1890	3,672,329	1840	1,519,467		
1880	3,198,062	1830	937,903		

ASSESSED VALUATION.—The assessed valuation of real and personal property in the State has been as follows:

Years.	*Real Estate.*	*Personal Property.*	*Total.*
1925	$8,523,272,460	$4,156,504,040	$12,679,776,500
1924	8,063,626,005	4,186,763,720	*12,250,389,725
1923	6,818,995,004	4,099,873,615	*10,918,868,619
1922	6,486,415,212	3,920,207,010	*10,406,622,222
1921	6,386,334,425	4,358,323,898	*10,744,658,323
1920	6,297,008,757	4,330,222,885	*10,627,231,642
1919	5,669,064,209	3,933,089,455	*9,602,153,664
1918	5,424,872,785	3,643,290,255	*9,068,163,040
1917	5,277,179,601	3,265,554,559	*8,542,734,160
1916	4,850,122,293	2,847,507,939	*7,697,630,232
1915	4,725,344,168	2,641,159,387	*7,366,503,555
1914	4,570,962,546	2,655,314,103	*7,226,276,649
1912	4,335,665,521	2,145,393,637	*6,481,059,158
1911	4,273,439,712	1,927,863,876	*6,201,303,588
1910	1,656,944,631	827,370,943	2,484,315,574
1905	1,482,795,705	680,805,888	2,163,601,593
1900	1,274,203,721	559,849,507	1,834,053,228
1890	1,232,305,312	543,833,165	1,778,138,477
1880	1,102,049,931	456,166,134	1,558,215,965
1870	707,846,836	459,884,861	1,167,731,697
1860	639,894,311	248,408,290	888,302,601
1850	341,389,838	98,487,502	439,876,340
1840	85,287,261	27,038,895	112,326,156
1830	50,086,250	14,589,335	64,675,578

*Property assessed at full value (*see note below*).

State tax (per $1,000) for 1901, $2.90; 1903, 1904, 1905 and 1906 was $1.35; 1907, 1908, 1909 1910 and 1911. $1.345; 1912, 1913, $0.451; 1914, $0.961; 1915, 1916, 1917, 1918, 1919, $0.45; 1920, $0.65; 1921, $2.30; 1922, $1.025; 1923, $1.525; 1924, $0.30; 1925, $0.26; and 1926, $0.25.

Assessment of property was generally raised to its full value beginning with 1911 in order to provide sufficient revenue under the decreased rates of taxation. The increase in the tax rate in 1921 was caused by additional school levy.

PROPOSED CONSTITUTIONAL AMENDMENTS REGARDING TAXATION AND INDEBTEDNESS DEFEATED.—On Nov. 3 1925 the voters defeated two proposed constitutional amendments as follows: (1) To amend Section 2 of Article XII, so as to provide for taxation by uniform rule of all real estate and tangible property except motor vehicles, and to provide for the taxation of intangible property; (2) To amend Article VIII, by adding a new section (13) relative to the incurring of indebtedness by political subdivisions. Texts of both amendments were given in the "Chronicle" June 27 1925.

COINCIDENTAL TAX AMENDMENT.—Section 2 of Article XII., which took effect Jan. 1 1913, requires the taxing authority of any political subdivision of the State proposing to issue bonds to provide at the time the issue of bonds is authorized for levying and collecting annually by taxation an amount sufficient to pay the interest on the bonds proposed to be issued and to provide for their final redemption at maturity. See V. 98, p. 704. for Supreme Court decision concerning this section.

CLASSIFICATION TAX INVALID.—Although a constitutional amendment for the classification of property for taxation was adopted by the people on Nov. 5 1918 by a vote of 479,420 "for" to 371,176 "against" (V. 107, p. 2305), the Ohio State Supreme Court on Jan. 28 1919 ruled out all classification of property for taxation. The Court divided four to three. The point at issue was whether the classification amendment as adopted by the people had really become part of the constitution. The majority decision was that it had not, the opinion of the four judges being that it was in irreconcilable conflict with another tax amendment, the so-called Shinn amendment, intended to exempt mortgages from double taxation, and that it was improperly submitted.

Both were proposals to amend the same constitutional section, Section 2 of Article XII. The voters indorsed both, but the Shinn amendment received the larger vote. As a result of this decision the Shinn amendment became a provision in the State constitution and classification was defeated. The Shinn amendment, in providing for exemption of mortgages from double taxation, retained the language now in the constitution, that property shall be taxed by uniform rule. The classification amendment provided for classifying. Plainly both could not prevail when considered in connection with the whole section of the constitution. That was the reasoning. V. 108, p. 698.

TAXATION OF MUNICIPAL BONDS.—State and municipal bonds issued since Jan. 1 1913 are taxable under Sec. 2 of Article XII of the State constitution. Issues made prior to Jan. 1 1913 are exempt from taxation. A constitutional amendment exempting from taxation municipal bonds issued subsequent to Jan. 1 1916 was defeated Nov. 2 1915. But the Soldier Bonus bonds are expressly made tax exempt.

DEBT LIMITATION.—*FIRST. As to the State's power to contract debt*; this is regulated under the first five sections of Article 8 of the constitution. At the 1921 General Elections, a new section, Section 2a,

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providing for the issuance of $25,000,000 bonds for a bonus for World War veterans, was inserted by a vote of the people.—V. 113, p. 2423. We insert these five sections in full.

SECTION 1. (*Debt Limited to Seven Hundred and Fifty Thousand Dollars.*) The State may contract debts to supply casual deficits or failures in revenues or to meet expenses not otherwise provided for; but the aggregate amount of such debts direct and contingent, whether contracted by virtue of one of more Acts of the General Assembly, or at different periods of time, shall never exceed $750,000; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained or to repay the debts contracted and to no other purpose whatever.

SECTION 2. (*Additional and for What Purpose.*) In addition to the above limited power, the State may contract debts to repel invasion, suppress insurrection, defend the State in war, or to redeem the present outstanding indebtedness of the State; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised or to repay such debts, and to no other purpose whatever; and all debts incurred to redeem the present outstanding indebtedness of the State shall be so contracted as to be payable by the sinking fund herein after provided for, as the same shall accumulate.

SECTION 2a. "The Commission of the Sinking Fund," created in this article, shall forthwith, upon the adoption of this amendment proceed to issue and sell from time to time, under such regulations as they may by order promulgate for not less than par and accrued interest, not to exceed the total sum of twenty-five millons ($25,000,000) of dollars of the bonds of the State of Ohio bearing interest at not to exceed five and one-half per cent per annum, payable semi-annually and maturing in twenty equal semi-annual installments, commencing not later than the first day of April 1923. Such bonds and the interest thereon as income shall be exempt from all taxes levied by the State of Ohio or any taxing district thereof. The proceeds of the sale of said bonds shall be paid into the treasury of the State of Ohio, subject to be paid out, without appropriation by the General Assembly, upon the order of the said "The Commissioners of the Sinking Fund," the same to be known as "The World War Compensation Fund." The said "The Commissioners of the Sinking Fund" shall by their certificate filed with the auditor of the State, add to the State levy for taxation, in the year 1922 and thereafter during the life of such bonds, in addition to all other taxes now or hereafter provided by law, such amounts annually as shall be necessarily, as a tax levy for the retirement of said bonds, and the payment of the interest thereon; and said levy may also provide for the payment of the expenses of administration hereof. Such levy shall not be considered in applying any limitation on aggregate tax rates now or hereafter provided by law. Said taxes when received shall be paid into a fund in the treasury of the State of Ohio to be paid out without appropriation by the General Assembly upon the order of the said "The Commissioners of the Sinking Fund" for the purpose of the payment, or retirement in other manner, of the said bonds, interest thereon, and expenses of administration hereof. As soon as may be, the said "The Commissioners of the Sinking Fund" shall, under such regulations as they may from time to time promulgate, pay out of said fund to persons resident in Ohio at the time of the commencement of service who served honorably on active service in the army, navy, or marine corps of the United States of America, or being also citizens of the United States, in similar forces of any Governments associated with the United States in the world war, with the rank or grade of not higher than captain in the army or marine corps, or corresponding grade in the navy, between the dates of April 6 1917 and Nov. 11 1918, or their heirs at law, adjusted compensation for their full period of active service to the date of separation therefrom, at the rate of ten ($10) dollars per month, but not to exceed two hundred and fifty ($250) dollars. No payment shall be made to any such person, who refused on conscientious, political or other grounds to subject himself to military discipline or to render unqualified service, or who, while in such service, was separated therefrom under circumstances amounting to a dishonorable discharge. The said "The Commissioners of the Sinking Fund" by order shall make regulations; providing for the assignment and payment of the whole or part of any such payment to a fund to be retained by the said "The Commissioners of the Sinking Fund," for the purpose of erecting and maintaining, under such laws as shall be enacted for that purpose, hospitals for the relief of veterans of the world war; providing against any other sale or assignment or fees charged for the collection of said amounts; providing against the enforcement of the claims of creditors as against such payments; imposing penalties for violations of such regulations; fixing from time to time limitations for the presentation of claims for said payments; providing for the contracting and paying of the necessary expenses of administration hereof and such other regulations as are deemed necessary and proper for the administration and payment of said fund. The full faith and credit of the State of Ohio is hereby pledged for the payment of said bonds. The people of the State of Ohio hereby declare that they have enacted this special amendment to meet the specific emergency covered thereby and they declare it to be their intention to in no manner affect or change any of the existing provisions of this constitution except as herein set forth. The provisions of this section shall be self-executing. Upon the retirement of all of the said bonds and payment of all claims presented within the limitations of time as prescribed as aforesaid the said "The Commissioners of the Sinking Fund" shall render a final report to the General Assembly and any balance remaining in the said funds shall be disposed of as shall be provided by law.

SECTION 3. (*The State to Create No Other Debt.*) Except the debts above specified in Sections 1 and 2 of this article, no debt whatever shall hereafter be created by or on behalf of the State.

SECTION 4. (*Credit of State; the State Shall Not Become Joint Owner or Stockholder.*) The credit of the State shall not in any manner be given or loaned to or in aid of, any individual, association or corporation whatever; nor shall the State ever hereafter become a joint owner or stockholder in any company or association in this State, or elsewhere, formed for any purpose whatever.

SECTION 5. (*No Assumption of Debts by the State.*) The State shall never assume the debts of any county, city, town or township, or of any corporation whatever, unless such debts shall have been created to repel invasion, suppress insurrection, or defend the State in war.

SECOND. As to Cities, Towns, Counties, &c., so far as the constitution affects the power of the Legislature to authorize these municipalities to create debt, the limitations are found in Section 6 of Article 8 and in Sections 1, 2 and 6 of Article 13. (1) Section 6 of Article 8 forbids the General Assembly to authorize cities, &c., to become stockholders in or to raise money or loan credit to aid corporations, &c. (2) Sections 1 and 2 of Article 13 forbid the passing of Special Acts and require General Acts for conferring corporate powers. (3) Section 6 of Article 13 provides that the General Assembly make provision for the organization of cities, etc., by general laws and restrict their debt-making power. These sections are as follows:

ARTICLE 8, SECTION 6. (*Counties, Cities, Towns or Townships Not Authorized to Become Stockholders, &c.*) No laws shall be passed authorizing any county, city, town or township, by vote of its citizens, or otherwise, to become a stockholder in any joint-stock company, corporation or association whatever; or to raise money for, or loan its credit to, or in aid of, any such company, corporation or association: *provided, that nothing in this section shall prevent the insuring of public buildings or property in mutual insurance associations or companies. Laws may be passed providing for the regulation of all rates charged or to be charged by any insurance company, corporation or association organized under the laws of this State or doing any business in this State for profit.* [That part of the above section given in italics was added by an amendment adopted Sept. 3 1912. V. 95, p. 766.]

ARTICLE 13, SECTION 1. (*Corporate Powers.*) The General Assembly shall pass no Special Act conferring corporate powers.

SECTION 2. (*Corporations—How Formed.*) Corporations may be formed under general laws; but all such laws may, from time to time be altered or repealed.

SECTION 6. (*Organization of Cities, &c.*) The General Assembly shall provide for the organization of cities and incorporated villages by general laws and restrict their power of taxation, assessment, borrowing money, contracting debts and loaning their credit, so as to prevent the abuse of such power.

One at first sight would infer from Section 6, Article 8, above cited, that cities could not subscribe to the stock of or loan money to railroads, as railroads are corporations and joint-stock companies. That, however, is not a correct conclusion, as was decided in the case of Walker *vs.* The City of Cincinnati, a case which arose under an Act of the General Assembly of Ohio entitled "An Act relating to cities of the first class" authorizing any such city to construct a line of railroad therefrom to any other terminus in that State or in any other State. In pursuance of the authority that Act purports to give, Cincinnati undertook to build the Cincinnati Southern Railroad. To test the legality of that proceeding this action was brought. The Court's opinion was very full and explicit, the conclusion being that from 'the language of the section, it is quite evident that it *was not intended to prohibit the construction of railroads nor indeed to prohibit any species of public improvements.* The section contains no direct reference to railroads nor to any other special classes of improvements or enterprises. The inhibitions are directed only against a particular manner or means by which under the constitution of 1802 many public improvements had been accomplished.'

In compliance with Section 6, Article 13 (cited above), which provides for the organization of cities, &c., by general law, the Legislature made an elaborate classification of municipal corporations, which was in existence for years. First they were divided into cities, villages and hamlets. Then cities were divided into two classes, the first class being subdivided into three grades and the second class being subdivided into four grades, the grade being determined by population according to the last Federal Census. In addition many special laws found their way on to the statute books nominally general in their scope but really so worded as to apply to only one city. In June 1902, however, the State Supreme Court handed down several decisions declaring such laws special legislation and therefore unconstitutional. The decisions were considered to be of such broad application that the Governor called an extra session of the Legislature for the purpose of framing a new general municipal code. The extra session convened Aug. 25 1902 and after a session of nearly two months passed a new "municipal code"—a document too lengthy to quote in these columns. We would refer our readers, therefore, to pages 994 and 995 of the "Chronicle," Nov. 1 1902, wherein will be found at length the more salient points of this important measure.

It remains to be said that at the regular session of the Legislature in 1902 an Act popularly known as the "Longworth Omnibus bill" was passed and subsequently upheld by the State Supreme Court. This Act amended Section 2835, 2836 and 2837, Revised Statutes of Ohio, relating to the issuance of bonds by cities, villages and other municipal corporations.

Under this Act the municipal boards of legislation, councils, &c., could by two-thirds vote issue bonds for *certain specified purposes* to the extent of 1% of the assessed valuation yearly (but not exceeding 4% in the aggregate) without submitting the question to a vote of the people. Bonds issued under this Act in excess of 1% in any one year or in excess of 4% in the aggregate first had to be submitted to a vote of the people and carried by two-thirds of those voting on the proposition; but a net debt (bonds less sinking fund) of more than 8% in the aggregate could not be authorized in any event. The Act as amended in 1906 will be found in the "Chronicle" May 26 1906, page 1224. In May 1910 the law was further amended so as to limit the bonding power of townships and municipal corporations to 5%, instead of 8%, of the tax duplicate. This was done by amending Sections 3942, 3945, 3948 and 3954 of the General Code.

A new law regulating the issuance of bonds or other evidences of indebtedness was passed by the 1921 Legislature. Sections of the law directly affecting the creation of debt are summarized below:

Sec. 2, constituting Sec. 2295-7 Gen. Code, provides that no political subdivision shall incur any indebtedness for current operating expense. The cost of any improvement with a life of less than five years is to be considered current expense. Borrowing, however, in anticipation of special assessments, or for defraying expenses incurred in an emergency, such as flood, or other calamity, is not to be subject to the provisions of this section

Sec. 8 originally amended Sections 3916, 5656, 3925 and 5657 of the Gen. Code, but at the 1923 Legislature Section 5656 was repealed. The remaining sections as amended in 1921 provide for the refunding by a municipality of indebtedness incurred before Jan. 1 1924 and permits the redemption of bonds subject to call before maturity when it is to the best interest of a municipality, county, township or school district to do so, through another issue of bonds, the amount not to exceed the amount of the debt refunded or redeemed.

Sec. 9 amended Sec. 3914 Gen. Code, which section was amended again in 1923. Sec. 3914, as amended, provides for the issuance of bonds in anticipation of the collection of special assessments by municipal corporations and also permits said municipal corporations to borrow money or issue notes, not maturing later than 2 years from date of issue, in anticipation of the levy of special assessments or of the issuance of said bonds, but the amount of such notes shall never exceed that portion of the estimated cost of the improvement or service for which the assessment is levied.

Sec. 10 amends Sec. 3941 (since amended in 1925) and limits the amount of net indebtedness of any municipality created without a vote of the people to 1% of the assessed valuation, but provides that in cases where the debt is in excess of the 1% limit additional debt may be created in any year without vote, to an amount equaling not more than 90% of the amount by which the debt created without vote is reduced that year, and amends Sec. 3948 so as to give the maximum net indebtedness of any municipality to 5% of the assessed valuation.

Sec. 12 amended 3949, which section was amended later, namely, in 1923, and as amended provides that the net indebtedness shall be the difference between the par value of the total amount of bonds outstanding and unpaid and the amount held in the sinking fund, judgment fund, bond fund and other debt retirement funds for their redemption, with the additional provision that in the computation of total outstanding bonds, the following shall not be included; bonds issued prior to April 29 1902, bonds heretofore issued to refund, extend the time of payment of, or in exchange for bonds, representing an indebtedness created or incurred prior to April 29 1902, bonds or notes issued in anticipation of the collection of special assessments either in original or refunded forms, and certificates of indebtedness issued in anticipation of the collection of current revenues; bonds issued to pay obligations arising out of an emergency, such as epidemic, flood, &c. (amount of such bonds outstanding not to exceed ½% of the assessed valuation of property); bonds heretofore issued to meet deficiencies in revenue as provided for in Section 3931 of the General Code; bonds issued for water works, the income from which is sufficient to pay principal and interest on the bonds; bonds heretofore issued, or heretofore authorized by the General Assembly for municipally owned steam railways; bonds heretofore issued, or heretofore authorized by a vote of the people under authority of Sections 4000-16 to 4000-28, inclusive, of the General Code, provided that all other bonds issued under the provisions of Sections 4000-16 and 4000-28 shall be counted in the limitation unless prior to their issues, the Public Utilities Commission of Ohio on application made to it by the

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municipality concerned shall certify that in its opinion the interest and sinking fund charges thereon will be paid the third year of operation from receipts of the rapid transit system to be constructed, with a further provision that after the end of the third fiscal year of operation of any rapid transit system only such amount of the bonds heretofore or hereafter issued under the provisions of said section shall be excluded from consideration on which the interest, sinking fund and retirement have actually been paid from the receipts of the system during the preceding year, such payment to be certified by the fiscal officer of the municipality; bonds issued under authority of Sec. 15093, of the General Code and subsequent sections thereto of an Act relating to cities of first class having a population exceeding 50,000 inhabitants, passed May 4 1869, and acts supplemental and amendatory thereof; bonds issued under authority of 1259 of the General Code; bonds issued for the payment of non-contractual final judgments; excess condemnation and mortgage bonds, and other bonds not secured by the general credit of the municipality; all bonds issued previous to Jan. 1 1922, not included in the above, which, *at the time of issuance*, were not required by law to fall within the limits of indebtedness prescribed in Sections 3941 and 3948, both of which are cited above.

Sec. 13, setting up Sec. 7630-2 Gen. Code, limits the net indebtedness of school districts to 6% of the assessed valuation but provides that in the case of any district which at the time of the passage of the Act has a debt exceeding 6% of the valuation, such district may issue bonds under authority of Sec. 7625, Gen. Code (amended in 1923) for certain purposes prescribed therein, not to exceed 1% and under authority of Sec 7629, Gen. Code, may issue bonds for purchasing sites and building schools in anticipation of taxes not to exceed ½% of the assessed valuation. Additional bonds may also be issued by a school district under the provisions of Sec. 7630-1 of the General Code (last amended in 1923), and the bonds issued thereunder shall be excluded in computing the debt limit of the issuing district (Section 7630-2 of General Code).

Sec. 14, creating Sec. 2295-12 Gen. Code (amended in 1923 and 1925) provides for the payment of all future bond issues by the serial method maturing in substantially equal semi-annual or annual installments.

Sec. 3939 of the General Code, which enumerates the purposes for which debt may be created, as last amended in 1925, now reads:

Sec. 3939. When it deems it necessary, the council of a municipal corporation, by an affirmative vote of not less than two-thirds of the members elected or appointed thereto, by ordinance, may issue and sell bonds in such amounts and denominations, for such period of time, and at such rate of interest, not exceeding 6% per annum, as said council may determine and in the manner provided by law, for any of the following specific purposes:

1. For procuring the real estate and right of way for an improvement authorized by this section, or for purchasing real estate with a building or buildings thereon, to be used for public purposes, or to be donated to the State of Ohio by deed in fee simple as a site for the erection of an armory.

2. For extending, enlarging, improving, repairing or securing a more complete enjoyment of a building or improvement authorized by this section, and for equipping and furnishing it.

3. For sanitary purposes and for erecting a crematory or providing other means for disposing of garbage and refuse matters, and for erecting public toilet and public comfort stations.

4. For improving highways leading into the corporation, or for building or improving turnpikes, or for purchasing one or more turnpike roads and making them free.

5. For constructing wharves and landings on navigable waters.

6. For erecting infirmaries.

7. For erecting workhouses, prisons and police stations.

8. For erecting houses of refuge and correction.

9. For erecting market houses and providing market places.

10. For erecting municipal garages, repair shops, storage houses and warehouses.

11. For erecting public halls and public offices.

12. For erecting or purchasing water works for supplying water to the corporation and the inhabitants thereof.

13. For erecting or purchasing gas works or works for the generation and transmission of electricity, for the supplying of gas or electricity to the corporation and the inhabitants thereof.

14. For providing grounds for cemteries or crematories, for enclosing and embellishing them, and for erecting vaults.

15. For constructing sewers, sewage disposal works, flushing tunnels, drains and ditches.

16. For establishing free public libraries and reading rooms, and free recreation centres.

17. For the establishment of free public baths and municipal lodging.

18. For erecting monuments to commemorate the services of soldiers, sailors and marines of the State and nation.

19. For improving any water course or water front.

20. For the payment of obligations arising from emergencies resulting from epidemics or floods, or other forces of nature.

21. For purchasing and condemning the necessary land for parks, boulevards and public playgrounds, and for improving it as well as for improving or completing the improving of any existing boulevard, park or parks, or public playgrounds.

22. For erecting hospitals and pest houses and for rebuilding or improving existing hospitals and pest houses.

23. For resurfacing, repairing or improving any existing street or streets as well as other public highways.

24. For opening, widening and extending any street or public highway.

25. For purchasing or condemning any land necessary for street or highway purposes, and for improving it or paying any portion of the cost of such improvement.

26. For constructing levees and embankments or paving or improving them, and for improving any water course, passing through the corporation.

27. For constructing or repairing viaducts, bridges and culverts, and for purchasing or condemning the necessary land therefor.

28. For erecting any building necessary for a fire department, purchasing fire engines, fire boats, constructing water towers, and fire cisterns, and paying the cost of placing underground the wires or other signal apparatus of any fire department, or installing and operating any municipal ice plant for the purpose of manufacturing ice for the citizens of any municipality.

29. For purchasing or condemning land necessary for landing fields, either within or without the limits of a municipality, for aircraft and transportation terminals and uses associated therewith or incident thereto, and the right of way for connections with highways, electric, steam and interurban railroads and improving and equipping the same with structures necessary or appropriate for such purposes.

Sec. 2295-9 of the Gen. Code, as amended in 1923, provides the maturities of bonds, notes or other evidence of indebtedness issued by counties and other political subdivisions, including charter municipalities, shall not extend beyond the following limitations as specified in the following classifications, the period to be measured from a date twelve months prior to the date of the earliest maturity, if maturity in annual installments, or six months prior thereto, if maturing in semi-annual installments:

When issued for—

Class (a). The acquisition of real estate or easements or other interests in real estate, grade crossing elimination, and flood prevention, thirty years;

Class (b). The construction or improvement of fireproof buildings or other structures, widening of roads, highways, streets or alleys, general waterworks improvements, sanitary and storm sewers, sewage disposal works, and bridges, twenty-five years;

Class (c). The construction or improvement of non-fireproof buildings or other structures, electric light plant and equipment, police and fire alarm telegraph systems, fifteen years;

Class (d). Waterworks meters, fire apparatus, road rollers, furniture and furnishings, machinery in garbage disposal plant, landscape planting, playground apparatus, sidewalks, curbs, gutters, and the construction, reconstruction, resurfacing, grading or drainage of roads, highways, streets, or alleys, or improvements thereof by boulevard or white-way lighting system, ten years:

Class (e). Motor vehicles other than fire apparatus, wagons and horses, bonds issued to pay judgments for personal injuries or other non-contractual obligations and also for defraying the expenses of an extraordinary epidemic of disease, five years;

Class (f). Lighting, sprinkling, sweeping or cleaning of streets or other public places or other service for which municipal corporations or other political subdivisions are authorized by law to levy special assessments, one year;

Class (g). Purposes not included in the foregoing clauses, such number of years not exceeding thirty as is the estimated period of usefulness of the asset, improvement, or other purpose, such estimate to be made by the fiscal officer:

Class (h). A single bond issue for a purpose which includes two or more of the foregoing classes, the average number of years of usefulness as measured by the weighted average of the amounts proposed to be expended for said several classes in accordance with above table of maturities; such estimating and calculation of average to be made by the fiscal officer

TAX LIMIT LAW.—The original "Smith 1% Law," so-called, passed May 10 1910, was not approved by the Governor, but was allowed to become a law without his signature. (101 O. L. 430.) The original law, in so far as it directly affected tax rates, contained only Sections 5649-1 to 5649-5, incl. (Gen. Code); Sections 5649-3a to Sections 5649-3e (Gen. Code) were added in 1911, and all the sections of the Act except the first one were amended. This Act was approved by the Governor June 2 1911, and it is commonly referred to as the Smith 1% Law. (102 O. L. 266.) It provided:

(*a*) That no more taxes should be levied in any taxing district in 1911 than in 1910;

(*b*) That increased taxes of 6% might be levied in 1912; 9% in 1913 and 12% in any year thereafter.

(*c*) That levies for county purposes should be limited to 3 mills, for municipal purposes to 5 mills, for school purposes to 5 mills and for township purposes to 2 mills. (The Supreme Court held in the case of State vs. Sanzenbacher, 84 O. S., 504, that such limitations for county, municipal, school and township purposes are exclusive of levies for sinking fund purposes, to provide for indebtedness incurred prior to June 2 1911.)

(*d*) That these levies for county, municipal, school and township purposes might be increased by a vote of the people.

(*e*) That the aggregate levy for all purposes shall no exceed 10 mills, but sinking fund levies to provide for indebtedness incurred after June 2 1911, by a vote of the people, may be in addition. (The Supreme Court held in the case of the State ex rel. vs. Sanzanbacher *supra* that levies in addition to 10 mills may be made to provide for indebtedness incurred before the passage of the Act.)

(*f*) That the aggregate levy for all purposes, including sinking fund levies and levies authorized by vote, cannot exceed 15 mills.

Amendments.

Sections 5649-2 and 5649-3 (Gen. Code) were amended in 1913 by eliminating from both sections all limitations based upon the amount of taxes levied in 1910.

Sec. 5649-1 (Gen. Code) as amended provides, in substance, that serial bonds shall have priority over current expenses in the application of the proceeds of the limited taxes.

Sec. 5649-3a, as last amended in 1925, fixed the maximum tax that may be levied for school purposes at 3 mills; for township purposes at 1½ mills; for county purposes to 3 mills. "The aggregate of all taxes that may be levied by a municipal corporation on the taxable property in the corporation, for corporation purposes, on the tax list, shall not exceed in any one year five mills."

Levies under the Cass Road Law are subject to no limitations except the 15 mills and are all to be laid upon municipalities, except the levy authorized by Section 239 of said Law—Township Highway Repair Fund.

There are no limitations whatever to the levies that may be made for emergency purposes in the following cases:

Section 7419. For the repair of roads damaged by flood or other casualties.

Section 4450 and 4451. To meet the expenses of an epidemic or threatened epidemic.

Section 5629. To rebuild or repair a county infirmary or children's home, wholly or partially destroyed by fire or other casualties.

Section 1259-1. For interest and sinking fund levies made necessary on account of bonds issued to enable a municipality to comply with the orders of the State Board of Health in reference to the installation or improvement of its water works, when approved by a majority of the electors of the municipalities.

The Taft Tax Act passed by the 1923 Legislature, which proposed the repeal of the above tax limit of 15 mills and the substitution of a limit of 14 mills on rural tax levies and 17 mills on municipal tax levies (V. 116, p. 2795) was referred to the voters on Nov. 6 1923 and defeated (V 116, p. 2132).

COUNTY INDEBTEDNESS.—The indebtedness of counties is regulated by Sections 2434, 2435, 2436, 2437, 2438, 2439 and 2440 of the General Code. These sections were amended in 1923. The text of these sections may be found in V. 116, p. 2795 and 2796. They provide:

That the net indebtedness, arrived at by deducting the sinking funds from the total general debt incurred by any county shall never exceed 3% of the first $25,000,000 of the total duplicate, plus 2½% of the second $25,000,000 thereof, plus 2% of the third $25,000,000 thereof, plus 1½% of the fourth $25,000,000 thereof, plus 1% of all amounts by which the duplicate exceeds $100,000,000; provided that in any county where the net indebtedness exceeds such limit at the time the Act goes into effect, the county may issue in any calendar year bonds in a sum not to exceed nine-tenths of the amount of bonds retired during the preceding calendar year, until the net indebtedness is within the limit. In computing the amount of indebtedness subject to the limit the following bonds are not to be considered: (A) Bonds issued in anticipation of special assessments, or township or road district taxes.

(B) Bonds issued for the payment of non-contractual final judgment. (C) Bonds issued prior to 1923 under Sections 5629, 5643, 2432-3 or 2436, or issued thereafter for the purpose of rebuilding county buildings, bridges or sewers wholly or partially destroyed by fire or other casualty, but not exceeding the following total amounts: Bonds for rebuilding county infirmary, $50,000; bonds for rebuilding county children's home, $20,000; bonds for rebuilding county court house, $50,000; bonds for rebuilding bridges, $50,000; bonds for rebuilding other county buildings and sewers, $30,000.

That the County Commissioners shall not issue bonds for the purpose of acquiring property or permanent fixed equipment for or building any county court house, county offices, jail, county infirmary, detent on home, county hospital, building in memory of Ohio soldiers, or other county building, or any district tuberculosis hospital or joint county workhouse, or other district or joint county building or any county bridge, or any main or trunk

Taylor, Wilson & Co. Inc.

High grade general market unlimited ad-valorem tax

MUNICIPAL BONDS

Union Trust Building
CINCINNATI

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county sewer except under Sections 2432-1 and 2432-2 of the General Code, the cost of which together with the acquisition of a site therefor is in excess of $20.000, without first submitting the question to the voters and shall not issue bonds for the payment of the county's proportion of he cost of the construction and improvement of inter-county highways and main market roads in co-operation with the Department of Highways and Public Works or the Federal Government or both and for the payment of the county's proportion of the cost and expense of the construction, reconstruction or improvement of roads under the provisions of Sections 6906 to 6956 of the General Code, and of the amount of compensation fixed for any toll road appropriated under the provisions of Section 7405-1 of he General Code, and the cost and expenses of such appropriations, which will make the net indebtedness on bonds hereafter issued for such purposes greater than one-third of the total net indebtedness that might be incurred without first submitting to the voters, and shall not issue bonds for paying the county's share of inter-county highway improvements in co-operation with the Department of Highways and Public Works or the Federal Government, which will make the net indebtedness on bonds issued greater than 1% of the tax duplicate of the county without submission to the voters.

TOWNSHIP ROAD DEBTS.—The Act of the 1923 Legislature, mentioned above, also regulates the issuance of road bonds by townships. Section 30 of the Act limits such bond issues to 1½% of the property valuation. Section 30 follows:

Sec. 30. The trustees of any township may issue bonds bearing interest at a rate not in excess of 6% per annum to pay the township's proportion of the cost and expense of the construction, reconstruction and improvement of inter-county highways and main market roads in co-operation with the Department of Highways and Public Works or the Federal Government or both if the improvement is made on the application of the Township Trustees, or to pay the township's proportion of the cost and expense of the construction, reconstruction and improvement of county roads under the provisions of Chapter 6, Part 2, Title 4 of the General Code, or to pay the cost and expense of constructing, reconstructing and improving roads under the provisions of Sections 3298-1 to 3298-15n, and of Sections 3298-25 to 3298-53a of the General Code. Bonds issued to pay the cost and expense of constructing, reconstructing and improving roads under the provisions of Sections 3298-25 to 3298-53a of the General Code shall be issued only against the property included in the township road district, and levies to pay interest and principal of such bonds shall only be made against the property within the limits of such road district. Provided that the net indebtedness created or incurred by any township for road bonds heretofore issued, and hereafter issued under the provisions of this section shall never exceed 1½% of all the property in such township as listed or assessed for taxation. And no such bonds shall be issued without vote of the people except for the purpose of paying the township's proportion of the cost and expense of the construction, reconstruction and improvement of inter-county highways and main market roads. The net indebtedness shall be defined to be the difference between the par value of the outstanding and unpaid bonds, and the amount held for their redemption in the sinking fund, bond fund and other indebtedness retirement funds. The Trustees of any township may issue bonds in anticipation of the levy or collection of special assessments lawfully made by said Trustees. Such bonds shall be full general obligations of the township and the full faith, credit and revenues of the township shall be pledged for the payment thereof.

SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.—The savings bank laws of Ohio were revised as part of the recodification of the Ohio banking laws in general made at the 1919 session of the Legislature—the new enactment being known as the "Graham Banking Act," which became effective July 11 1919. The provisions regarding savings institutions are contained in Sec. 710-139 and 710-140, and also in Sections 710-111, 710-111a, 710-112, 710-113 and 710-121. At the 1925 session of the Legislature an Act was passed amending paragraphs (b) and (g) of Section 710-111 with regard to the investment by savings banks in foreign, municipal and Government bonds (see V. 120, p. 3222). We quote Sections 710-139 and 710-140 in full as follows:

710-139. SAVINGS BANK INVESTMENTS, LOANS.

Sec. 710-139. A savings bank may invest its funds in or loan money on, discount, buy, sell or assign promissory notes, drafts, bills of exchange, trade and bank acceptances and other evidences of debts; but all such investments or loans made except those secured by mortgages on real estate or pledge of collateral security shall be upon notes, drafts, bills of exchange, trade or bank acceptances, or other evidences of debt, payable at a time not exceeding six months from the date thereof, but not more than thirty per cent of the capital, surplus and deposits of such bank shall be so invested.

710-140. SAVINGS BANKS, INVESTMENTS

Sec. 710-140. A savings bank may invest its funds in:

(a) The securities mentioned in Section 111 of this Act subject to the limitations and restrictions therein contained; except that investments in real estate securities shall be subject to the restrictions contained in Section 112 of this Act.

(b) Stocks of companies, upon which or the constituent companies comprising the same, dividends have been earned and paid for five consecutive years next prior to the investment; provided, every such investment shall be authorized by an affirmative vote of a majority of the board of directors of such savings bank.

No purchase or investment shall be made in the stock of any other corporation organized or doing business under the provisions of this Act or of the National Banking Act of the United States.

(c) Promissory notes of individuals, firms or corporations when secured by a sufficient pledge of collateral approved by the executive committee or board of directors.

(d) Ground rents or certificates of participation or beneficial ownership in improved lands under lease for a period of not less than twenty-five years from the date thereof, and conditioned that the lessee shall pay all taxes and assessments thereon and keep and maintain said premises in full and complete repair, with insurance in an amount equal to the insurable value of the improvements thereon provide that the aggregate par amount of such rents or certificates shall not exceed the value of the land nor sixty per cent of the total value of the land and improvements. But nothing in this section contained shall prevent the investment in such rents or certificates in unimproved lands, where by the terms of the lease thereof the construction of a new building thereon is provided for and funds have been deposited or will be deposited from the proceeds of the sale of such rents or certificates sufficient for the cost of such construction, and conditioned that such constructoin shall begin within six months thereafter and that the funds so deposited shall be paid out to meet the cost of such construction as the work progresses and for no other purpose.

Under Sub-division (a) above there is a reference to Section 111 and Section 112. We insert here the text of these:

710-111. INVESTMENTS (as amended in 1925).

Sec. 710-111. A bank may invest its capital, surplus, undivided profits and deposits in the following securities:

(a) Bonds or other interest-bearing obligations of the United States, the Philippines, Hawaii, Porto Rico and the District of Columbia, or those for which the faith of the United States is pledged to provide payment of the interest and principal, and in Farm Loan bonds issued by Federal Land banks and Joint Stock Land banks.

(b) External bonds or other interest-bearing obligations of any foreign government which has not defaulted in the payment of principal or interest on its external bonds or obligations within a period of twenty years last prior thereto.

(c) Bonds or other interest-bearing obligations of any State or Territory of the United States.

(d) Bonds or other interest-bearing obligations of any county, town, township, city, school district, improvement district or sewer district, or other organized or political sub-division in this State.

(e) Bonds or other interest-bearing obligations of any city, town, county or other legally constituted political or taxing subdivision situated in one of the States of the United States, or any cities of the Philippines, Hawaii or Porto Rico, which city, town, county or taxing subdivision has been in existence ten years and which for a period of ten years previously has not defaulted for a period of more than ninety days in the payment of any part of either principal or interest of any debt contracted by it and whose net indebtedness after deducting the amount of its water bonds and bonds issued for other self-sustaining public utilities and the amount of sinking funds which are available for the payment of its bonds or interest bearing obligations other than water bonds and self-sustaining public utilities, does not exceed ten per cent of the value of taxable property in such city, town, county or political or taxing subdivision to be ascertained by the valuation of property therein for the assessment of taxes next preceding such investment; provided, that no bonds or other interest-bearing obligations of any such county shall be eligible for investment unless such county has a population of not less than ten thousand inhabitants, and, provided that no bonds or other interest-bearing obligations of any such city, town or other political or taxing subdivision shall be eligible for investment unless such city, town or political or taxing subdivision has a population of not less than one thousand inhabitants as ascertained by United States or State census or by any municipal census taken by authority of the State next preceding such investment, and, provided, further, that there shall be eligible hereunder the bonds or other interest-bearing obligations of a political or taxing subdivision which has not been in existence for ten years, but which is erected out of another eligible subdivision or comprises in whole or in part another eligible subdivision or subdivisions or parts of eligible subdivisions if such subdivision shall comply with the other requirements of this paragraph.

But nothing herein contained shall authorize the investment of funds in any special assessment or improvement bonds or other bonds or other interest-bearing obligations which are not the direct obligations of the district issuing same and for which the full faith and credit of the entire district are not pledged.

(f) Bonds or debentures of any Province of the Dominion of Canada.

Bonds or debentures of any city or town or district except school district in the Dominion of Canada having a population of not less than ten thousand inhabitants, as ascertained by official census next preceding such investment and which has not since 1900 defaulted for more than ninety days in the payment of any part of principal or interest of any debt authorized to be contracted by it and which has a net indebtedness exclusive of water debt and bonds issued for other self-sustaining public utilities and the amount of sinking funds available for the payment of its bonds other than water bonds and bonds issued for public utilities, which net indebtedness does not exceed seven per cent of the last valuation of its taxable property for the assessment of taxes preceding such investment, and in all other respects such bonds shall conform to the requirements of Clause E of this section; and in the bonds or obligations of any city, town or district therein unconditionally guaranteed as to payment of principal and interest by the Dominion of Canada or any province thereof.

(g) Bonds of any governmental subdivision or city of any foreign country, which governmental subdivision or city has a population of not less than one hundred thousand inhabitants and whose net indebtedness does not exceed seven per cent of the last valuation of its taxable property for the assessment of taxes preceding such investment exclusive of bonds issued for public utilities and sinking funds other than for public utilities and which has not defaulted for more than ninety days on any installment of any part of principal or interest of any debt authorized to be contracted by it for twenty-five years preceding such investment.

(h) Bankers' acceptances of the kind and maturity made eligible by law for re-discount with Federal Reserve banks, provided the same are accepted by a bank incorporated under the laws of this State or any member bank of the Federal Reserve System.

(i) Mortgage bonds, collateral trust bonds, debenture bonds or notes of any regularly incorporated company which, or the constituent companies comprising which for four years (4) prior to the date of purchase has earned over and above all fixed charges other than interest on indebtedness an amount equal to at least double the interest charges which it will be required to pay upon its outstanding obligations; or mortgage bonds, collateral trust bonds, debenture bonds or notes of any regularly incorporated company, which bonds or notes, plus all prior incumbrances are outstanding in an amount not in excess of 50% of the actual value of the property securing said bonds or notes.

(j) Railroad equipment bonds or car trust certificates issued in the United States or Canada, and bonds secured by first mortgage on steel steamships, in an amount not exceeding 50% of the value of such vessels.

(k) Bonds or notes secured by first mortgage on improved real estate as defined in Section 113 hereof of not more than 60% of the value thereof.

All securities as enumerated above, having a fixed maturity shall be charged and entered upon the books of the bank at their cost to the bank, and when a premium is paid therefor an annual amortization charge shall be made thereon so as to bring the cost of same to the face value of said bonds at maturity. The Superintendent of Banks shall have the power to require any security to be charged down to such sum as in his judgment represents its value. The Superintendent of Banks may order any securities which he deems undesirable removed from the assets of a bank.

We print below section 113, referred to in subdivision (k):

In 1921 the General Assembly passed a bill supplementary to Section 710-111 by adding a section to be known as Section 710-111 (a) and amending Section 710-121. We give the text of these below:

710-112. REAL ESTATE LOANS.

Sec. 710-112. Loans by banks upon mortgage notes shall be made upon first mortgage upon real estate situated in this State, or in States contiguous thereto, and shall not exceed forty per cent (40%) of the value of such real estate if unimproved, and sixty per cent (60%) of such value if improved, and the improvements shall be kept adequately insured. In the case of commercial banks not more than fifty per cent (50%) and in the case of savings banks and trust companies not more than sixty per cent (60%) of the amount of the paid in capital, surplus and deposits of such bank or trust company at any time shall be invested in such real estate securities. Loans on collateral enumerated in clauses (i), (j) and (k) of Section 111 of this Act, shall not exceed eighty per cent of the value of such collateral.

Sec. 710-113. The term "improved" real estate as used in this Act shal be held to mean land upon which buildings have been erected suitable and intended to be used for residence, business or other purposes and fit for use and occupancy, or under construction for such purposes; and in the case of farm property shall mean tillable lands with farm buildings thereon and actually under use for farm purposes, and when so used the same may include pasture and wood lands.

Sec. 710-111a. Any bank organized under this Act without regard to the amount of its capital and surplus, may file application with the Superintendent of Banks for permission to exercise, upon conditions and under such regulations as may be prescribed by the said Superintendent of Banks, either or both of the following powers:

(A) To invest its capital, surplus, undivided profits and deposits in bonds, notes, trade acceptances, debentures or first lien securities of one or more banks or corporations, chartered or incorporated under the laws of the United States and principally engaged in international or foreign banking, or banking in a dependency or insular possession of the United States, either directly or through the agency, ownership or control of local institutions in foreign countries, or in such dependencies or insular possession; including the bonds, notes, trade acceptances, debentures or first lien securities of one or more banks or corporations chartered or incorporated under Section 25a of the Federal Reserve Act, as approved December 24 1919.

(B) To invest an amount not exceeding in the aggregate ten per centum of its paid capital stock and surplus in the stock of one or more banks or corporations chartered or incorporated under the laws of the United States and principally engaged in international or foreign banking, or banking in a dependency or insular possession of the United States, either directly or through the agency, ownership or control of local institutions in foreign countries or in such dependencies or insular possessions, including the stock of one or more banks or corporations chartered or incorporated under Section 25a of the Federal Reserve Act, as approved December 24 1919.

Every bank organized hereunder and investing in the capital stock of banks or corporations as provided herein, shall be required to furnish information concerning the condition of such banks or corporations to the Superintendent of Banks upon demand.

Sec. 710-121. Not more than twenty-per cent of the capital surplus of a bank doing business under this charter shall be invested in any one stock or security unless it be in bonds or other interest-bearing obligations enumerated in paragraphs a, b, c, d, e and h of Section 111 of this Act; or in the stock or corporation owning the land, building or buildings occupied by such bank for its banking quarters, and then not exceeding sixty per cent of its capital and surplus shall be so invested, which shall be carried on the books of the bank as an investment or equity in real estate; or in the bonds, notes, trade acceptances, debentures or first lien securities of banks or corporations chartered or incorporated under the laws of the United States and principally engaged in international or foreign banking, or banking in a dependency or insular possession of the United States either directly or through the agency, ownership or control or local institutions in foreign countries or in such dependencies or insular possessions, including the bonds, notes, trade acceptances, debentures or first lien securities of one or more banks or corporations chartered or incorporated under Section 25a of the Federal Reserve Act, as approved December 24 1919.

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INVESTMENT OF TRUST FUNDS.—The investment of trust funds is regulated by Section 11214 of the General Code. This section was amended in 1923 (V. 116, p. 2795) and now reads as follows:

Sec. 11214. When they have funds belonging to the trust which are to be invested, executors, administrators, guardians, including guardians of the estate of minors, and trustee, may invest them in bonds or certificates of indebtedness of this State, of the United States, or in the bonds or certificates of indebtedness of any county, city, village or school district in this State, on which default has never been made in the payment of interest, or in bonds issued by any bank organized under the provision of the Act of Congress known as the Federal Farm Loan Act, approved July 17 1916, and amendments thereto, or in such other securities as the court having control of the administration of the trust approves.

CITIES, COUNTIES AND TOWNS IN THE STATE OF OHIO.

[In the following statements of debt we report in detail only those bonds which are a general obligation of the place issuing the same. Lack of space prevents our giving a description of the numerous issues of assessment bonds—that is, bonds payable by assessment against the particular piece of property benefited.]

ADAMS COUNTY.

County seat is West Union.

5½s'22 M-S $68,000

Bridge Construction Bonds.

5½s'23 M-S $20,000c Sept 1 '27-'31

Funding Bonds.

4s '09 M-S $14,000c Mar 1 1929
5½s'13 M-S 16,000 Mar 4 '28-'43
5s '15 M-S 17,500 Mar 1 1935
4½s'17 M-S 25,000 Mar 1 1937
5½s'18 M-S 10,000 Mar 1 1938
5½s'19 M-S 20,000 Mar 1 1939
5½s'20 M-S 18,000 Mar 1 1940
6s '22 18,000 1937

Road Bonds.

6s '20 J-J $20,000 July 12 '27-'30
4½s'22 19,040
5½s'23 154,000 1933
6s '23 54,000 1932
5½s'24 M-S 24,000 Sept 1 '27-'30
21,000 Sept 1 '31-'33

Refunding Bonds.

4¼s'12 A-O $30,320c Apr 1 '28-'47
5s '14 A-O 48,500 Apr 1 1934
5s '16 M-S 17,500 Mar 1 1936
4½s'17 F-A 50,000 Feb 2 1937
6s '21 M-S 26,000 5,000 Mar 1 '36
15,000 Mar 1 '41

BOND. DEBT May 4 '26 $750,000
Sinking fund 150,000
Assess. val. real estate 11,432,020
Assessed val., personal 4,774,800
Total value '25 (70% act.) 16,206,820
State & county tax rate (per $1,000) 1926 $10.65
Popul'n 1910, 24,755; 1920, 22,403
INT. at County Treasurer's office.

AKRON.

This city is the county seat of Summit County. Incorp. Mar. 12 1836.

6s '21 M-N $355,518 Nov 1 1931

Street Widening Bonds.

6s '20 A-O $108,000 Oct 1 '27-'35
70,000 Oct 1 '36-'40

Street Impt. Bonds.

5s '19 A-O $72,000 Apr 1 '28-'39
5½s'20 A-O 75,000c Apr 1 '28-'30
6s '21 A-O 200,000 Apr 1 '28-'31
5½s'20 A-O 39,000 Apr 1 '28-'40
5½s'21 J-J 80,000 Jan 1 '28-'31
6s 106,500 $1,500 yearly
5½s'22 290,000 Feb 1 '28-'32
150,000 Feb 1 '28-'42
5½s'22 120,000 Feb 1 '28-'42
90,000 Feb 1 '43-'52
2,000 Feb 1 '28-'29
6s '22 4,000 Feb 1 '30-'31
2,700 Feb 1 1932
5s '22 M-S 277,000r* Mar 1 '28-'32
(For maturity see V. 114, p. 1926.)
5s '22 M-S 166,000c r Apr 1 '28-'47
(For maturity see V. 114, p. 1926.)
6s '22 M-N 48,200 May 1 '28-'32
(For maturity see V. 114, p. 2848.)
5s '23 A-O 240,000 Oct 1 '27-'32
6s '22 A-O 47,200 Apr 1 '28-'32
(For maturity see V. 114, p. 2848.)
6s '22 M-N 23,400 May 1 '28-'32
(For maturity see V. 114, p. 2623.)
5s '23 A-O $26,000r* Oct 1 '27-'28
5½s'24 A-O 315,000r* Oct 1 '27-'33
5s '25 A-O 360,000r* Oct 1 '27-'35
5s '25 F-A 350,000c Oct 1 '27-'33
102,000c Oct 1 '34-'35
4½s'26 A-O 300,000r* Oct 1 '27-'36
5s '26 A-O 64,000c Oct 1 '27-'28
99,000c Oct 1 '29-'31
5s '26 A-O $391,500 Oct 1 '28-'31
5s '26 A-O 844,700 Oct 1 '28-'36
4½s'27 200,000 Oct 1 '28-'37

Park, Boulevard & Playgr. Bds.

5½s'22 $45,000 Feb 1 '28-'42
40,000 Feb 1 '43-'52

Trunk & Lateral Sewer Bonds.

5s '24 $120,000r* Oct 1 '27-'36
156,000r* Oct 1 '37-'48

Paving Bonds.

4½s $19,700

Grade Crossing Bonds.

5s '20 J-J $65,000 Jan 1 '28-'40
4¾s'23 A-O 160,000r* Oct 1 '27-'42
110,000r* Oct 1 '43-'52
4¾s'25 A-O 81,000r* Oct 1 '28-'30
700,000r* Oct 1 '31-'55

Public Hall Bonds.

5s '24 A-O $550,000r* Oct 1 '27-'48
4¾s A-O 124,000r* Oct 1 '27-'46
132,000r* Oct 1 '37-'47

Refunding Bonds.

4½s J-J $13,200c July 9 '27-'28

Cuyahoga River Purification.

4½s'14M-N $192,000c May 1 '28-'39
28,000c May 1 1934

Playground Bonds.

5s '19 J-J $8,000c July 1 '28-'29

Purch. of Land for Water Wks.

4½s'11 J-D $162,000 Dec 1 1931

Purchase of Water Works.

4s '12 A-O $815,000 Apr 1 1942

Building Bonds.

5½s'21 J-J $114,000 Jan 1 '28-'46
4¾s'23 A-O 21,000 Oct 1 '27-'47

Public Improvement Bonds.

4½s'14 A-O $45,000 Apr 1 '28-'36
6s '21 9,000 July 1 '28-'30
3,200 July 1 1931
6s '21 6,000 July 1 '28-'30
2,400 July 1 1931
6s '21 3,000 July 1 '28-'30
2,600 July 1 1931
6s '21 12,000 July 1 '28-'30
3,800 July 1 1931
6s '21 7,000 July 1 1928
24,000 July 1 '29-'31
6s '21 4,000 July 1 '28-'31
6s '22 4,000 Feb 1 '28-'31
700 Feb 1 1932
6,000 Feb 1 '28-'30
3,000 Feb 1 1931
6s '22 2,900 Feb 1 1932
1,800 Feb 1 '28-'29
3,000 Feb 1 '30-'32
6s '22 5,000 Feb 1 '28-'32
2,000 Feb 1 '28-'32

Market Place Bonds.

6s '20 A-O $8,000 Oct 1 '27-'30

Water-Works Bonds.

4s '12 A-O $1,128,000 Apr 1 1942
4½s'13 J-D 50,000 Dec 31 1927
750,000 Dec 31 '28-'37
4½s'15 A-O 204,000 Apr 1 '28-'33
75,000
5s '18 A-O 1,127,000 1927-1952
(See V. 107, p. 1592.)
5s '17 M-S $877,000 Sept 1 '27-'52
(For maturity see V. 105, p. 1546.)
6s '18 A-O $10,000 Apr 1 1928
5½s'20 s-a 1,694,000 Apr 1 '28-'49
82,000 Apr 1 1950
5½s'20 s-a 396,000 Apr 1 '28-'45
135,000 Apr 1 '46-'50
5½s'20 s-a 642,200 Jan 1 '28-'46
150,000 Jan 1 '47-'51
4¾s'23 30,000r* Oct 1 1927
420,000r* Oct 1 '28-'47
5s '24 A-O 112,000r* Oct 1 '27-'34
210,000r* Oct 1 '35-'48
4½s'26 A-O 500,000r* Oct 1 '27-'31
4½s'27 350,000 Oct 1 '28-'52

Sewer Bonds.

5s '14 $56,000
5s '19 A-O 600,000 Apr 1 '28-'49
160,000 Apr 1 '50-'54
5½s'20 A-O 297,000 Apr 1 '28-'45
5½s'21 J-J 646,000 Jan 1 '28-'46
150,000 Jan 1 '47-'51
6s '21 255,000 July 1 '28-'42
144,000 July 1 '43-'51
5½s'22 80,000 Feb 1 '28-'32
340,000 Feb 1 '33-'52
5s '22 250,000r* Apr 1 '28-'47
(For maturity see V. 114, p. 1926.)
5s '22 M-S 166,000r* Apr 1 '28-'47
(For maturity see V. 114, p. 1926.)
4¾s'23A-O1, 50,000 Oct 1 '27-'47
5½s'23 A-O 540,000r* Oct 1 '27-'35
756,000r* Oct 1 '37-'47
4¾s'25A-O3,000,000r* Oct 1 '27-'50
4¾s'26 M-S 340,000r* M-S 1927-'36
360,000r* M-S 1939-'46
4½'26 M-S 2,800,000 M-S 1 '27-'46

Sewer Collection & Disposal Bds.

5s '22 s-a $334,000 May 1 '28-'47
(For maturity see V. 114, p. 2848.)
4½s'27 3,000,000 Oct '28-'52

Garbage Disposal Bonds.

5s '19 M-N $21,000c May 1 '28-'30
16,000c May 1 '31-'32
27,000c May 1 '33-'35
20,000c May 1 '36-'37
22,000c May 1 '38-'39

University Engin'g Bldg. Bonds

4½s'16 J-J $39,000 July 1 '28-'66

Fire Department Bonds.

4½s'15 M-N $12,000c May 1 1935
5s '19 A-O 67,900 Oct 1 '27-'33
15,000 Oct 1 1934
5½s 40,000

Police Dept. Bonds.

5s '19 A-O $8,000 Oct 1 '27-'28
30,000 Oct 1 '29-'34

Deficiency Funding Bonds.

6s '20 M-N $509,410.87 Nov 1 1928

Viaduct Bonds.

4¾s'23 A-O $110,000 Oct 1 '27-'37
110,000 Oct 1 '38-'47

Sewage Bonds.

4¾s'22 A-O $116,000 Oct 1 '27-'30
30,000 Oct 1 1931
203,000 Oct 1 '32-'38
30,000 Oct 1 1939
203,000 Oct 1 '40-'46
30,000 Oct 1 1947
4½s'26 A-O 150,000r* Oct 1 '27-'51

Land Purchase Bonds.

5s '22 M-N $75,000 May 1 '28-'47
(For maturity see V. 114, p. 2848.)
TOT. DEBT Dec 1 '26 $39,811,718
Water works debt (incl.) 10,418,000
Sinking funds, general 635,238
NET DEBT Dec 1 '26 28,758,480
Assess. val. 1925 320,763,870
Actual value (estimated) 500,000,000
Tax rate (per $1,000) 1924 $24.00
Population in 1920 208,435
INT. at Nat. Park Bank, N. Y., and City Treasury, Akron.

AKRON SCHOOL DISTRICT.

4s '12 J-D $250,000c Dec 20 '27-'36
4s '12 J-D 25,000 1937
4½s'13 M-S 16,000c Mch 1 '28-'29
4½s'13 A-O 25,000c Apr 15 '33-'36
4s '10 A-O 55,000c Oct 4 '28-'29
4s '12 J-J 63,000c Jan 9 '29-'31
4½s'13 A-O 25,000c Oct 1 '36-'37
4½s'13 M-S 30,000 1929-1932
4½s'14 J-J 20,000c Jan 9 '28-'31
4½s'14 M-S 10,000c Mar 18 '28-'29
6,000c Mar 18 1930
4½s'15 J-D 220,000 Sept 20 '27-'37
4½s'16 F-A 50,000 Feb 1 '28-'37
4½s'16 M-N 45,000 Nov 1 1938
5s '17 A-O 300,000 Oct 1 '27-'38
4½s'17 M-N 198,000 May 15 '28-'36
5s '18 F-A 112,000 Feb 1 '28-'34
5s '18 M-N 58,000 Nov 15 '27-'29
5s '18 J-D 30,000 Dec 30 '27-'29
5s'19 M-N 600,000 May 11 '28-'39
5½s'20A-O 1,300,000 Apr 1 '28-'40
5½s'21 M-S 700,000 Mar 1 '28-'41
5s '22 J-D 416,000 June 1 '28-'43
4¾s'23A-O10 450,000c Oct 10 '27-'43
5¼s'23A-O 900,000 Oct 1 '27-'44
4¾s'26 A-O 290,000c Oct 1 '27-'36
150,000c Oct 1 '37-'41
4¾s'26 A-O 150,000c Oct 1 '42-'46
4¾s'26 A-O 540,000 Oct 1 '27-'46

School Refunding Bonds.

5s '15 F-A $7,000c Feb 1 1931
20,000c Feb 1 '32-'33
6,000c Feb 1 1934

BD. DEBT Apr 15 '26 $7,191,288
Sinking fund 261,000
Tot. ass'd val. '26 (act.) 323,858,750
School tax (per $1,000) 1926 $10.42
Population in 1920 208,435
INT. payable at Treasurer's office, at First-Second Nat. Bank of Akron, at Central Trust & Savings Bank of Akron and at the Hanover National Bank, New York.

ALGER VILLAGE SCHOOL DIST.

This district (P. O. Alger) is in Hardin County.

5½s'23 A-O $5,000 Oct 1 '27-'31
14,000 Oct 1 1932
12,000 Oct 1 '33-'36
4,000 Oct 1 1937

BOND. DEBT Aug 1923 $137,000
Sinking fund 2,585
Assessed valuation 1922 2,099 410
Total tax rate (per $1,000) $8.10
INT. at District Treasurer's office.

ALLEN COUNTY.

Lima is the county seat.

Viaduct Bonds.

5s '25 M-S $24,000c Sept 1 '27-'33
3,375c Sept 1 1934

Bridge Bonds.

6s '24 M-S $30,100 Sept 1 '27-'33
4,975 Sept 1 1934
5s $15,500 Sept 1 '37-'35

Road Improvement Bonds.

6s '21 M-S $20,000 M&S '27-'31
6s '24 M-S 45,600 Sept 1 '27-'38
6s '24 M-S 42,000 Sept 1 '27-'33
6,000 Sept 1 1934
5s '26 M-S 15,896 M-S 1 1927-'36
5s '26 M-S 27,000 Sept 1 '27-'35
5s '26 M-S 56,500 Sept 1 '27-'35

Funding Bonds.

6s '23 J-D $65,000 June 1 '28-'32
12,500 June 1 1933

Ditch Bonds.

6s '27 $1,490 Sept 1 '27-'32
6s '26 M-S 2,019 Sept 15 '27-'29
6s '26 M-S 2,595 Sept 15 '27-'29
6s '26 M-S 3,369 Sept 15 '27-'29
6s '26 M-S 556 Sept 15 1927
6s '26 M-S 7,369 Sept 15 '27-'29
6s '26 M-S 1,395 Sept 15 '27
6s '26 M-S 1,255 Sept 15 '27-'29
6s '26 M-S 9,000 Sept 15 '27-'30
NET DEBT May 28 '27 $2,627,540
Assess. val., real 95,620,310
Assess. val., personal 48,337,280
Ass'd val. '27 (¾ act.) 143,957,590
State & Co. tax (per $1,000) '26 $7,04
Popul'n 1910, 56,580; 1920, 68,203
INT. at Treasurer's office.

ALLIANCE.

This city is in Stark County.

Park & Playground Bonds.

5s '23 $20,400 Sept 1 '40-'51
2,400 Sept 1 1952
5s '26 A-O 25,000 Oct 1 '27-'42

Deficiency Bonds.

5s '19 M-S $38,000 Sept 1 1927
6s '20 M-S 54,600 Sept 1 1928

Refunding Bonds.

5s '14 M-S $21,600 Mar 10 1930
5s '18 30,000 1928-1937
5½s'18 27,500 1930-1938

Sidewalk & Hospital Bonds.

4½s'16 M-N $15,000 Nov 15 '44-'46

City's Portion, Street.

5s '19 $18,000 May 1 '28-'33
3,800 May 1 1934
5s '19 J-D 21,000 June 15 '28-'34
1,950 June 15 1935
5s '16 5,000 1936-1940
4½ '16 1,700 1944
6s '21 114,000 1944-1942

Paving and Intersection Bonds.

4s '07 F-A $5,350 Aug 1 1927

City's Portion, Paving.

4s '09 J-D $13,000 Dec 31 1929
4½s'11 J-D 15,200c June 15 1928
4½s'12 M-S 7,800 Mch 1 1932
4½s'12 J-J 13,800 July 1 1932
4½s '12F-A 7,150 Aug 1 1932
4s '07 M-S 800 Sept 16 1927
5s '14 J-J 3,000 Jan 15 1929
5s '15 A-O 13,900 Apr 15 1935
5s '14 J-J 6,500 July 15 1939
5s '15 A-O 9,150 Apr 1 1940
5s '15 J-J 15,350 July 1 1940
5s '15 M-S 8,200 Sept 1 1943
5s '16 A-O 10,850 Apr 1 1936
5s '16 J-D 12,000 June 15 '36-'39
2,123 June 15 1940
2,000 Aug 1 1941
5s '16 F-A 3,000 Aug 1 1943
4,250 Aug 1 1945
5s '16 J-J 3,000 July 15 '36-'38
814 July 15 1939
5s '17 A-O 2,063 Apr 1 1927
5¼s'18 5,000 1927-1931
5s '19 6,000 1927-1932
5s '26 A-O 10,400 Oct 1 1928

Fire Department Bonds.

5¼s'20 $7,000 1927-1933
5s '26 A-O 500 Oct 1 1928

City's Portion Impt.

5½s'23 M-S $42,000 Sept 1 '27-'32
8,213.50 Sept 1 1933

Deficiency Funding Bonds.

6s '21 $39,900 1931

Storm Sewer Bonds.

5s '15 M-S $2,800 Mar 1 1935
5½s'20 4,500 1927
6s '21 1,500 1927-1939
5s '22 6,000 1927-1932

Public Bldg. Bonds.

5s '14 J-J $75,000 Jan 15 '37-'39
5s '15 A-O 5,000 Apr 15 1937
5s '15 J-D 6,250 June 15 1941

Police & Fire Alarm Bonds.

5s '23 $2,000 1927-1930
5½s'23 6,000 1927-1938

Automobile Bonds.

5s '22 $300 1927

City Hospital Bonds.

5s '14 J-J $50,000 Jan 15 '35-'36
5s '15 M-S 35,000 Mar 1 1940
6s '20 M-S 140,000 Sept 1 '27-'54
5¼s 33,000 1927-1937
5s '23 3,600 1927-1938

Cemetery Bonds.

5½s'23 $500 1927

City Jail Equipment Bonds

5s '15 J-D $3,250 June 15 1941

Overhead Bridge Bonds.

4½s'09 A-O $4,500 Apr 10 1929

Monument Bonds.

5½s'23 M-S $4,500 Sept 1 '27-'35

Park Bonds.

5s '23 $30,500 1927-1952

Public-Square Impt.

N. Arch Grade Crossing.

4s '09 J-D $15,000 Dec 31 1932
16,000 Dec 31 1933
4½s'09 J-D 3,400 Dec 31 1934

City's Portion Sewer.

5s '08 J-D $3,000 June 15 1928
4½s'11 J-D 2,200 June 15 1928
4½s'13 A-O 1,500 Apr 1 1928

Water-Works Bonds.

4s '99 F-A $10,000 Feb 20 1928
9,000 Feb 20 1929
4s '05 J-J 10,000 July 22 1925
4½s'12 J-D 100,000 June 1 '28-'31
15,000 June 1 1932
4½s'12 J-J 40,000 July 15 '32-'33
4½s'12 J-D 10,000 Dec 15 1934
5s '14 A-O 20,000 Oct 15 '35-'36
14,000 Oct 15 1937
5s '14 J-D 7,000 Dec 1 1934
5s '15 J-D 6,000 June 1 1940
5s '16 F-A 100,000 Aug 1 '41-'44
20,000 Aug 1 1945
5¼s'18 4,000 1927-1930
10,000 Apr '28-'29
15,000 Apr '30-'31
5½s'18 A-O 10,000 Apr 1932
15,000 Apr '33-'37
20,000 Apr '38-'39
15,000 Apr 1940
5s '19 55,000 May 1 '28-'38
6s '20 M-S 18,000 Sept 1 '27-'35
6s '21 7,000 1927-1933
5s '22 9,000 1927-1932
5¼s'23 7,000 1927-1933
5s '24 J-D 288,000c Dec 15 '27-'50

Municipal Bonds

Bought—Sold

Quoted—Appraised

OTIS & CO.

Established 1899

CLEVELAND

New York Detroit Cincinnati
Denver Columbus Chicago
Toledo San Francisco

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ALLIANCE (*Concluded*)—
Fifth Street Crossing.
4s '09 J-D $19,000---Dec 31 1931
4½s'12 M-S 4,000----Mar 1 1933
Sewage Disposal Bonds.
4s '09 J-D $135,000 Dec 15 '29-'33
5s '15 M-S 40,000----Sept 1 1943
4½s'16 M-N 50,000 Nov 15 '43-'47
5s 26 A-O 100,000c--Apr 1 '28-'52
BOND. DEBT Apr 1927 $1,650,970
Water debt---------- 896,500
Assessment debt-------- 260,155
Sinking fund---------- 338,190
Assessed valuation 1927--49,702,390
Total tax rate (per $1,000) '27 $20.30
Popul'n 1910, 15,083; 1920, 21,603
INT. payable at Office of Sink. Fund Trustees.

ALLIANCE CITY SCH. DIST.
4s '10 M-S $99,000c----1927-1935
4s '11 M-S 50,000c--Mch 21 1931
4s '11 A-O 11,000c---------1931
5s '14 M-S 70,000c---------1934
5s '14 A-O 20,500c Oct 1 '27-'34
5s '16 J-J 35,000c----1927-1936
5s '16 J-D 35,000c----1927-1936
5½s'18 --- 26,000c----1929-1938
6s '21 M-S 45,000c Sept 1 '27-'35
5s '22 M-S 150,600c Mar 1 '28-'42
5s '22 A-O 65,000c Apr 1 '28-'40
5s '22 A-O 60,000c Apr 1 '28-'47
5s '22 M-N 160,000c May 1 '28-'43
5s '23 M-S 63,000c Mar 1 '28-'48
5s '23 A-O 80,000 -----1927-1931
4½s --- 11,500--Apr 1928-'49
High School Bldg. Bonds.
5s '19 ---J-D $280,000c- 1927-1940
Refunding Bonds.
5½s'20 A-O $65,000c Apr 1 '28-'40
TOT. DB. DT. May 20 '27 $1,167,818
Sinking fund---------- 117,000
Total assess. val. 1926 ---50,800,000
School tax (per $1,000), 1926--$9.45
Population 1926----------25,000
INTEREST is payable at Alliance.

AMANDA VIL. SCHOOL DIST.
This district (P. O. Amanda) is in Fairfield County.
5½s 23 A-O $64,000c Apr 1 '28-'43
5½s --- 30,000c----------
BOND. DEBT Apr. 21 '27 $86,500
Tot. assess. val. '27 (2-3 act.) 3,400,000
School tax rate (per $1,000) '27--$8.00
INT. at the Farmers & Merchants Bank, Amanda.

AMHERST VILLAGE SCH. DIST.
This district (P. O. Amherst) is in Lorain County.
6s '21 A-O $124,000c Oct 1 '27-'52
(For amount due each year see V. 113, p. 2741.)
5½s'23 F-A 9,000--F-A 1927-'31
1,229.13 Aug 1 1931
Sewage Bonds.
5s '26 --- $1,550--Oct 1 '29-'35
5s '26 --- 75,000--Oct 1 '28-'51
BOND. DEBT Apr 11 '24 $165,279
Total assess. val. 1923--- 5,578,485
School tax (per $1,000)-------$8.26

ANSONIA VIL. SCH. DIST.
This district is in Darke County
Funding Notes.
6s '26 --- $35,512.A & O 1 '27-'32
Building Bonds.
5s --- $22,500 -----1927-1941
6d '19 --- 660-Feb 27 '28-'30
Water Works Bonds.
6s '26 --- $13,000.J & D 1 '27-'40
GEN. BD. DT. Apr 16 '23. $34,500
Floating debt (add'l)------ 10,000
Sinking fund---------- 500
Assess. val. '22 (90% act.)--1,801,000
School tax (per $1,000) 1922---$6.20
Population in 1920 (est.)-------825

ARCANUM SCHOOL DISTRICT.
This district (P. O. Arcanum) is in Darke County.
School Building Bonds.
5s '22 A-O $200,000----------1948
BOND. DEBT May 20 '27 $231,500
Sinking fund---------- 5,000
Tot. ass'd val. '26 (75-80% actual)---------2,447,000
Tax rate (pet $1,000) 1927---$27.20

ARCHBOLD.
This village is in Fulton County.
Park Bonds.
6s F-A $1,500c Aug 20 '27-'29
Street Improvement Bonds.
6s '22 M-S $4,500--Sept 1 '27-'31
5½s'23 --- 7,000---M-S 1927-33
Refunding Bonds.
5s '16 J-D $1,500c June 20 '28-'29
5s '17 J-D 2,000c June 20 '28-'29
5s '18 J-D 1,500 June 20 '28-'30
Town Hall Extension Bonds.
5s '17 J-D $500----Dec 1 1927
GEN. BD. DT. June 1 '27- $22,600
Assessment debt (add'l)--- 15,140
Sinking fund---------- 2,500
Tot. ass'd val. '27 (½ act.)--1,455,000
Total tax rate (per $1,000) '27--$25.00
Population (est.) 1927----------1,225

ARLINGTON SCHOOL DIST.
This district is in Hancock County.
School Building Bonds.
5½s'22 M-S $100,000 Sept 15 '27-'46
BOND. DEBT Apr 1 '27-- $100,000
Sinking fund---------- 6,044
Tot. assess. val. '24 (70%) act 3,219,000
Sch. tax rate (per $1,000) '25--$6.50
Population 1925 (estimated)--2,500
INT. at the district's depositary and at the office of the District Clerk-Treasurer.

ASHLAND.
This city is the county seat of Ashland County. Incorp. July 28 1815.
Sewer Bonds.
4s M-S $45,000c--Sept 20 1937
5s '16 M-S 2,000--M&S 1 '27-'28
Fire Apparatus Bonds.
--'17 --- $6,000----------
Street Bonds.
5s '17 M-S $1,200--M&S 1 '27-'29
5s '19 M-S { 1,500--Sept 1 '27-'29
1,500--Mar 1 '28-'30
5½s'20 M-S { 3,000--Mar 1 '28-'30
4,000--Sept 1 '27-'30
Paving Bonds.
5s '18 M-S $1,800----M-S '27-'28
Water-Works Bonds.
5s '07 M-S { $6,000c---Mch '28-'33
2,400----Sept '27-'32
5s '19 A-O 130,000 -----1927-1952
5½s'20 A-O { 25,000--Apr 15 '28-'52
26,000--Oct 15 '27-'52
Well Extension Bonds.
5s '17 M-S $11,000c----------
BOND. DEBT July 1 '25-- $719,430
Total val'n '18 (75% act.).13,505,450
Popul'n 1910, 6,795; 1920, 9,249
INT. at First Nat. Bank, Ashland.

ASHLAND SCHOOL DISTRICT.
4½s'11 M-S $20,500c.M&S 1 '27-'37
5s '07 M-S 900c---- M-S 1927
5s '14 M-S { 2,000---Sept 1 1927
80,000--Sept 1 '28-'47
5s '15 M-S 6,000c Sept 1 '27-'32
5½s'22 A-O { 20,000--Oct 1 '27-'36
3,000----Oct 1 1937
5½s'23 M-S { 18,000--Sept 1 '27-'35
6,000--Sept 1 '36-'37
5½s'23 F-A 70,000--F&A '27-'31
5s '24 M-S 110,000--Sept 1 '27-'47
(For maturity see V. 118, p. 1173)
4½s'25 A-O 192,000c Oct 1 '27-'50
4½s'26 A-O { 100,000--Oct 1 '27-'46
30,000--Oct 1 '47-'51
TOTAL DEBT July 1 '25- $575,000
Assess. val. '21 (abt. act.) 16,080,080
Sch. tax rate (per $1,000) 1919-$4.60
INT. on bonds of 1915 and on bonds of 1922 at Farmers' Bank, Ashland; on others at First National Bank, Ashland.

ASHLAND COUNTY.
Ashland is the county seat.
Road Bonds (*County's Portion*).
6s '20 A-O { $4,000----Oct 1 1927
24,000----A-O '28-'29
12,000----Apr 1 1930
6s '22 A-O 15,000---Oct 1 '27-'31
5½s'22 --- 40,000---Apr 1 '28-'31
5s '25 J-D 81,000c.Apr 1 '28-'35
5½s'27 A-O $24,500--Oct 1 '28-'32
Bridge Bonds
5s '19 A-O { $4,000.Apr 1 '28-'29
9,000.Oct 1 '27-'29
6s '22 s-a 20,000----------
TOT. DEBT July 1 1925.$1,093,000
Total assess. value 1924--54,968,280
Popul'n 1910, 22,975; 1920, 24,627
INT. at County Treas. office.

ASHTABULA.
This city is in Ashtabula Co. Inc. July 10 1891. Pop'n 1927, 27,000.
City Bldg. Impt. Bonds.
6s '22 A-O $6,400c ----1927-1933
Street Bonds.
5s A-O $4,000c ----1927-1930
5½s A-O 18,000c ----1927-1932
6s --- 15,000c ----1927-1931
5s '24 A-O 2,000c.Oct 1 '2-'34
5s '25 A-O 2,000c.Oct 1 '27-'30
5s A-O $10,000--Oct 1 '27-'46
5s A-O 20,000---Oct 1 '27-'36
5s A-O 32,000---Oct 1 '28-'32
Fire Department Bonds.
5½s'22 A-O $2,500c---------1927
River Improvement Bonds.
4s '09 A-O $90,000c.Oct 1 '27-'29
Grade Crossing Bonds.
5s '24 A-O $192,000.Oct 1 '27-'50
Electric Light Bonds.
5s '19 A-O $56,000c ----1927-1934
6s 1 M-S { 45,000c.Mar 1 '28-'30
60,000c.Mar 1 '31-'33
75,000c.Mar 1 '34-'36
90,000c.Mar 1 '37-'39
105,000c.Mar 1 '40-'42
80,000c.Mar 1 '43-'44
6s '21 M-S 384,000c.Sept 1 '27-'45
(For amount due each year see V. 113, p. 1173.)
Subway Bonds.
4s '08 A-O $6,000c.Oct 1 '27-'28
Sewer Bonds.
5s '25 A-O { $36,000c.Oct 1 '27-'35
45,000c.Oct 1 '36-'50
5s '25 A-O 45,000c----------
5s A-O 16,000---Oct 1 '27-'42
Street Railway Bonds.
5½s'22 A-O $42,000c.Oct 1 '27-'33
5½s'22 A-O 15,000c.Apr 1 '28-'33
5½s'22 A-O 120,000c----1927-1938
5½s'22 --- 10,500c----1927-1933
5s '25 A-O { 22,000c.Oct 1 '27-'37
3,000c.Oct 1 '38-'40
Sewage Disposal Bonds.
5½s'22 --- $10,500c----1927-1933
5½s'23 A-O 176,000c--Oct 1 '27-'48
5½s'24A-O { 60,000c--Oct 1 '27-'32
135,000c--Oct 1 '33-'47
5½s'24 A-O { 18,000---Oct 1 '27-'29
95,000---Oct 1 '30-'48
5s '25 A-O 11,500c.Oct 1 '27-'49
Garage Repair Shop Bonds.
5s '25 A-O $22,500c.Oct 1 '27-'35
Pumping Station Bonds.
5s '25 A-O $19,000c----------
GEN. BD. DT. Jan 1 '27-$2,404,970
Sinking fund---------- 280,235
Assessed value 1927------52,076,350
Tax rate (per $1,000) 1927---$22.30
INT. at Nat. Bank of Ashtabula.

ASHTABULA SCHOOL DIST
4½s'06 A-O $14,000c--Oct 1 '27-'40
4½s'07 A-O 2,000c--- Oct 1 1927
4½s'11 A-O 2,500c--Oct 1 '27-'31
4½s'13 A-O 9,000c--A&O '28-'36
5s '13 A-O 15,000c----1927-1941
5s '14 A-O 21,000c-Oct 1 '27-'41
5s '15 A-O 26,000c.A & O '27-'39
5½s F-A 110,000c.F&A '27-'31
5s '26 --- 350,000 -----1927-1941
TOT. DEBT Jan 1 '26---$1,074,000
Assess. val. (80% act.) '26 37,500,000
School tax (per $1,000) 1926---$7.13
Population (est.)----------20,000
INT. at Farmers' Nat. Bk., Ashta.

ASHTABULA COUNTY.
Jefferson is the county seat.
5s '25 A-O $53,000c--A&O '27-'34
Bridge Bonds.
5s '24 A-O $185,000c---Oct 1 1945
Road and Bridge Bonds.
5s A-O $745,900----------1928
5s '19 A-O 16,000c--- Apr 1 1928
5s '10 A-O { 7,000c--- Oct 1 1927
12,000c--Oct 1 1928
5s '19 A-O { 1,000c--- Oct 1 1927
3,000c----Oct 1 1928
6s '20 A-O { 15,000c--Oct 1 '27-'28
9,500c---Oct 1 1929
6s '20 A-O { 25,000c--Oct 1 '27-'28
17,000c---Oct 1 1929
6s '20 A-O { 40,000c.Oct 1 '27-'28
25,000c---Oct 1 1929
6s '20 A-O { 44,000c.Oct 1 '27-'28
24,000c---Oct 1 1929
6s '20 A-O 55,200c.Oct 1 '27-'29
6s '21 A-O 24,000c.Oct 1 '27-'30
5s '27 A-O 48,370.A & O 1 '27-'36
5s '27 A-O 20,800.A & O 1 '27-'36
5s '27 A-O 9,750.A & O 1 '27-'36
5s '27 A-O 118,500.A & O 1' 27-'36
Road Improvement Bonds.
5½s'22 A-O $73,000c--Oct 1 '27-'31
5½s'22 A-O 35,000c--Oct 1 '27-'31
5½s'23 A-O 15,000c.Oct 1 '27-'32
5½s'23 A-O 72,000c.Oct 1 '27-'32
5½s'23 A-O 24,000c.Oct 1 '27-'32
5s '24 A-O 30,000c---A-O '27-33
Inter-County Highway Bonds.
5½s'22 A-O $15,000c.Oct 1 '27-'31
5½s'22 A-O { 41,000c.Oct 1 '27-'28
57,000c.Oct 1 '29-'31
5½s'22 A-O 75,000c.Oct 1 '27-'31
5½s'22 A-O 50,000c.Oct 1 '27-'31
5½s'22 A-O { 140,000c.Oct 1 '27-'30
36,000c---Oct 1 1931
5s '25 A-O { 4,000c--A&O '27-'31
7,000c---A-O '32-'34
5s '25 A-O 30,000c.Oct 1 '27-'34
(Due each 6 months.)
Children's Home Site Bonds.
5½s'27 --- $175,000----------
TOT. BD. DT. May 27 '27-$2,281,300
Sinking fund---------- 241,371
Assess. val., real estate---91,691,710
Assess. val., personal----56,503,130
Tot. ass'd val. '26 (75% act) 148,194,900
County tax rate (p.M) '1926---$4.96
Popul'n 1910, 59,437; 1920, 65,545

ASHTABULA HARBOR SPECIAL SCHOOL DISTRICT.
This district (P. O. Ashtabula Harbor) is in Ashtabula County.
Deficit Bonds.
5½s'19 A-O $6,000 --- Oct 1 1927
BOND. DEBT May 1 '27 $181,598
Tot. assess. val. '27 (¾ act) 11,725,540
School tax (per $1,000) 1927---$25.50
Population in 1926 (est.)-----12,200

ATHENS.
This city is in Athens County
Water Supply Impt. Bonds.
5s '16 J-J $32,000---Jan 1 '28-'35
Street Impt. Bonds.
6s '19 M-S $6,400--Sept 1 '27-'29
5½s'22 --- 21,000---Sept 1 '27-'32
5s '23 M-S 3,500c.Sept 1 '27-'33
6s '23 M-S 5,600.Sept 15 '27-'33
Fire-Apparatus Bonds.
5s '17 M-S $5,500----------
5s '24 J-J 3,000---July 1 '28-'33
Storm Sewer District Bonds.
5½s'22 --- $28,000--Sept 1 '27-'32
Refunding Bonds.
5s '25 J-J $18,000cM&S 15 '28-'36
BOND. DEBT Apr 1927- $270,514
Assess. val. 1927---------14,393,340
Tax rate (per $1,000) 1922---$21.80
Population 1910, 5,463; 1920, 6,418

ATHENS SCHOOL DISTRICT.
4s '06 M-S $20,000c-----1927-1931
4s '10 A-O 16,000c--M&S '27-'35
5s '23 M-S 280,000c.Sept 15 '27-'46
5s '23 M-S { 18,500c.Sept 15 '27-'41
(Due $1,500 in odd yrs. and $1,000 even yrs.)
5s '25 M-S 42,000c---M-S '26-'44
(For maturity see V. 120, p. 479.)
BOND. DEBT Apr 28 '26- $400,000
Ass'd val. '26 (½ act.)---12,500,000
School tax (per $1,000) 1926---$12.40
Population in 1920 (est.)------7,200
INT. at office of Treasurer.

ATHENS COUNTY.
County seat is Athens.
Road Improvement Bonds
5s M-S $190,000c----1929-1939
6s '21 M-S 30,000c.Sept 1 '27-'31
5s '23 M-S { 30,000c.Sept 1 '27-'32
8,000c---Sept 1 1933
5½s'23 M-S 42,000c.Sept 1 '27-'33
5½s'24 M-S { 18,000c.Sept 1 '27-'32
4,000c---Sept 1 1933
5½s'24 M-S { 12,000c.Sept 1 '27-'30
12,000c.Sept 1 '31-'33
5½s'24 M-S { 18,000c.Sept 1 '27-'32
4,000c---Sept 1 1933
5s '26 M-S $60,200---Sept 1 '27-'35
Water Works Bonds.
6s '27 J-D { $9,000 -----1928-1931
1,000----------1932
BOND. DEBT June 1 '27 $729,900
Sinking fund---------- 12,333
Assess. val. real est. (80% actual)----------28,618,000
Assess. val. personal (act.) 22,571,990
Total valuation 1927-----51,189,990
Tax rate (per $1,000) 1926----$6.95
Population in 1920----------50,420
INT. payable at Treas. office.

ATWATER TWP. RURAL S. D.
This district (P. O. Atwater) is in Portage County.
Building Bonds.
5s '16 --- $11,200 -----1927-1933
4½s'17 A-O 15,000--A-O 1 '33-'40
BOND. DEBT May 20 '27 $26,000
Sinking fund---------- 3,866
Assessed valuation 1919---2,819,470
Total tax rate (per $1,000) '20 15.00

AUBURN TOWNSHIP.
This township (P. O. Tiro) is in Crawford County.
Road Bonds.
6s '20 A-O { $5,000--Apr 10 1928
11,000----Apr 1 1929
5,500----Oct 1 1928
16,500----Oct 1 1929
BOND. DEBT Apr 22 '26- $28,500
Floating debt (add'l)----- 600
Assess. val (90% act.) '26 2,100,000
Tax rate (per $1,000) 1925--$20.00
Population 1910, 1,161; 1920, 1,059

AUGLAIZE COUNTY.
County seat is Wapakoneta.
Bridge Bonds.
5s '13 M-S $23,000----Sept 1 1939
5s '14 M-S 12,000----Mar 1 1928
5s '16 M-S 21,000----Sept 1 1935
6s '20 M-S 26,000----Mar 1 1938
6s '21 M-S 26,000----Sept 1 1931
6s '21 M-S { 6,000----Mar 1 1928
9,500----Sept 1 1934
43,500----Mar 1 1939
5s '23 M-S 4,500----Sept 1 1933
5s '24 J-J 11,000----June 1 1935
Infirmary Building Bonds
5s '10 M-S 17,000----Sept 1 192
Refunding Bonds.
4½s'10 J-J $1,000----July 1 1928
5½s'13 M-S 7,000----Mar 1 1936
Road Bonds.
5s '18 M-S $31,500----Sept 1 1929
5s '18 M-S 9,000----Sept 1 1927
5s '19 M-S 3,500----Sept 1 1929
6s '21 M-S 21,300----Sept 1 1931
6s '22 M-S 68,600----Sept 1 1931
5½s'22 M-S 4,250----Sept 1 1932
5½s'22 M-S 3,300----Sept 1 1932
6s '22 M-S 13,930----Sept 1 1931
6s '22 M-S 44,100----Sept 1 1931
5s '20 M-S 38,750----Sept 1 1930
5s '23 M-S 9,200----Sept 1 1932
6s '23 M-S 7,200----Sept 1 1933
5½s '23 M-S 8,875----Sept 1 1932
5½s'23 M-S 14,400----Sept 1 1933
5½s'23 M-S 3,960----Sept 1 1933
5½s'23 M-S 2,340----Sept 1 1933
5½s'24 M-S 16,000----Sept 1 1933
6s '21 M-S 5,850----Sept 1 1931
6s '21 M-S 5,200----Sept 1 1931
County Home Impt. Bonds.
5½s'22 M-S { $4,900--Sept 1 '27-'33
800----Sept 1 1934
BOND. DEBT Apr 1 1925- $316,375
Assessment debt (add'l)--- 193,375
Assessed valuation, real---34,218,050
Assessed val., personal---17,575,630
Total assess. val. 1924---51,793,680
County tax (per $1,000) 1924--$5.30
Popul'n 1910, 31,246; 1920, 29,527
INT. payable at Treas. office.

AUSTINTOWN TWP. SCH. DIST.
This district (P. O. West Austintown) is in Mahoning County.
Building Bonds.
5½s A-O $18,000c----------
($1,000 each six months until 1935)
5s '15 A-O $1,000c.Apr 1 '28-'29
BOND. DEBT Apr 14 '27-- $94,000
Sinking fund---------- 4,000
Assess. val. 1926 (actual) ---5,900,000
School tax (per $1,000) 1926--$10.42
Population in 1927 (est.)------2,300
INT. payable at Mahoning Nat. Bank, Youngstown.

AVON.
This village is in Lorain County.
Street Bonds.
5½s'19M-N { $12,000.May 15 '28-'29
2,000---Nov 15 1927
BOND. DEBT Apr. 20 '24 $61,500
Sinking fund---------- 7,111
Assess. val. real estate ---- 1,932,475
Assess. val. personal ----- 519,730
Total ass'd val. 1924------2,452,205
Tax rate (per $1,000) 1924--$25.20
Population in 1920----------1,462

AVON LAKE VILLAGE SCHOOL DISTRICT.
This district (P. O. Avon Lake) is in Lorain County.
6s '21 A-O $118,000----A-O '27-'57
(For amt. due, see V. 114, p. 99.)
5½s'23 A-O 8,500c.Oct 1 '27-'43
BONDED DEBT----------(?)
INT. payable at the Central Bank Co., Lorain.

BALLVILLE TWP. ROAD DIST.
This district (P. O. Fremont R. F. D. No. 1) is in Sandusky County.
5s '15 M-S $3,000---Sept 15 1927
6s '21 --- 6,500----------1931
5½s'19 s-a { 1,000--Apr 1 '28-'29
1,200--Oct 1 '27-'29
5s '16 M-S 20,000.M-S 15 '28-'34
BOND. DEBT May 18 '25. $37,500
Total assessed valuation 1925 (2-3 actual)-------4,801,000
Tax rate (per $1,000) 1925--$18.20
Population in 1921 (est.)------2,000
INT. at Twp. Treasurer's office.

BARBERTON.
This village is in Summit County. Inc. 1892. Population 1910, 9,410; 1920, 18,811.
5s --- $8,000----------
Electric-Light Bonds.
5s '13 J-J $35,000 --July 1 '27-'33
5s '14 M-N 7,000--May 1 '28-'34
Sewer Bonds.
5s '06 --- $1,900c----------
5s '18 J-J { 23,000--- July 15 1927
22,000---July 15 1928
6s --- 168,500----------
5½s --- 285,144----------
5s '25 F-A 2,500c.Oct 1 '27-'31
5s '27 A-O 2,350---Oct 1 '28-'36
Street Bonds.
5s '17 A-O $25,000--Oct 1 '27-'31
6s --- 5,200----------
6s --- 4,052----------
5½s'24 A-O 1,575----Oct 1 1929
5s '25 F-A { 9,000--Oct 1 '27-'32
4,000--Oct 1 '33-'34
5s '27 A-O 4,200---Oct 1 '28-'34
5s '27 A-O 1,100---Oct 1 '28-'29
5s '27 --- 33,400----------1935
5s '27 A-O 17,950---Oct 1 '28-'36

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BARBERTON (*Concluded*)—
Viaduct Impt. Bonds.
5s '19 --- $500--- July 15 1927
City Building Bonds.
4½s'17 J-D $30,000---
Park Land Purch. Bonds.
5s '15 M-N $26,000--May 1 '28-'40
Water-Main Extension Bonds.
5s '15 F-A $7,000c ----1927-1933
Viaduct Bonds.
-s --- $207,000---
5s '25 F-A 12,000--Oct 1 '27-'34
Water Works Bonds.
{$599,000--Oct 1 '27-'45
5s '24 A-O {128,000--Oct 1 '46-'49
5s '26 A-O 150,000c-Oct 1 '27-'36
5s '26 A-O 14,350---Oct 1 '27-'31
Refunding Bonds.
5s '19 M-N $12,420--May 1 '29-'34
Impt. Bonds (*City's Portion*).
5s '26 A-O 2,706---Oct 1 '27-'31
5s '26 A-O 2,300---Oct 1 '27-'31
Paving Bonds.
6s '23 s-a { $500----Oct 1 1927 / 400----Oct 1 1928 / 2,000---Oct 1 '29-'32
TOT. DEBT July 1 '25--$1,549,767
Assessed valuation 1923--25,228,000
Tax rate (per $1,000) 1921---$20.00
INT. payable at Treas. office.

BARBERTON SCHOOL DIST.
4½s'09 M-S $4,000----Sept 1 1929
4½s'10 M-S 2,500--Sept 1 '27-'29
4½s'12 M-S 39,000c-Sept 1 '27-'39
4½s'15 M-S { 40,000c-Sept 1 '27-'34 / 100,000c-Sept 1 '35-'44
4½s'17 M-S 32,000--Sept 1 '27-'42
5s '18 M-S 6,000----Sept 1 1927
5s '18 M-S 36,000----Sept 1 1936
5s '19 M-S 192,000-serially to 1941
6s '21 M-S 29,000----Sept 1 1928
6s '23 M-S 8,000--Sept 1 '27-'34
6s '23 F-A 80,000----F-A '27-'31
5½s'23 M-S 200,000--Sept 1 '27-'34
4½s'27 M-S 125,000c-Sept 1 '28-'37
TOT. DEBT May 5 '27-- $770,395
Assess. val. '27 (3-5 act.)-29,412,080
School tax (per $1,000) 1927--$11.42
Population 1926 (est.)-------23,000
INT. and coupons at Central Sav & Trust Co., Barberton, and at Treasurer's office.

BARNESVILLE.
This village is in Belmont County
Inc. 1816. Pop'n 1910, 4,233; 1920 4,865.
Fire Dept. Bonds.
6s A-O $1,500----------1927
Water Bonds.
5s '04 A-O $34,000--Apr 1 '28-'44
5½s --- 12,000 -----1927 1938
Sewer Bonds.
6s --- $60,000.00---1927-1946
6s --- 10,000.00---1927-1936
5½s --- { 1,429.75-------1934 / 15,300.00---1935-1943
6s --- {$15,800 -----1927-1947 / 800----------1948
5½s'22 M-S $187,000 -----1927-1943
6s '22 s-a 85,000 -----1927-1943
BOND. DEBT May 1 '26- $185,739
Assessment debt (add'l)--- 564,566
Water debt (incl.)---------- 51,000
Sinking fund—General---- 134,799
Water---------- 51,000
Assess. val. '25 (abt. act.)-5,929,590
Tax rate (per $1,000) 1925---$28.00
INT. at Village Treasurer's office.

BATAVIA
This village is in Clermont Co.
Water, Light & Walks.
4½s --- $14,200c ----1927-1936
Deficiency Bonds.
5s '17 s-a $1,500c ----1927-1936
5½s'19 F-A 5,000cFeb 15 '34-'45
Water Works Impt. Bonds.
5½s'25F-A15$24,000cAug 15 '27-'50
GEN. BD. DT. May 1 '26- $61,500
Tot. ass'd val. '25 (¾ act.)-1,325,670
Tax rate (per $1,000) 1925----$28.50
Population 1910, 1,034; 1920, 1,088

BATAVIA VIL. SCHOOL DIST
Building Bonds.
5s '15 A-O $26,000c-Oct 15 '27-'52
5s --- 3,400 -----1927-1943
Improvement Bonds.
5s --- $1,300 -----1938-1940
Deficiency Bonds.
6s --- $3,000 -----1927-1931
TOT. DEBT Apr 30 '25--- $36,300
Sinking fund---------- 2,000
Total assess. val. 1925----1,600,000
INT. at Clerk-Treas. Bd. of Ed. office.

BATH TWP. CONSOL. SCH. DIS.
This district (P. O. Osborn) is in Greene County.
School Building Bonds.
5½s'23 M-S {$112,000c-Sept 1'27-'40 / 49,000c-Sept 1'41-'47
5½s'23 M-S 17,000c-Sept 1 '27-'43
BOND. DEBT May 26 '26 $202,400
Sinking fund---------- 7,000
Assess. val. real estate----2,485,780
Assess. val. personal------1,914,880
Total assessed val. 1924---4,400,660
Sch. tax rate (per $1,000) '26--$6.65
INT. at First Nat. Bk., Osborn.

BAY VILLAGE SCHOOL DIST.
This district (P. O. Bay Village) is in Cuyahoga County.
6s --- $161,000---Oct '27-'41
5¼ '25 A-O 97,000----A-O '27-'52
(For maturity see V. 120, p. 1363.)
BOND. DEBT May 1 '26- $300,000
Assess. val. '26 (approx. act.)----------10,044,660
Population 1927 (est.)--------3,000

BEDFORD.
This village is in Cuyahoga Co.
Water Bonds.
6s '20 A-O $3,600c --Oct 1 '27 '30
5½s'22 J-D 276,000--Dec 1 '27-'32
Hospital Bonds.
4¾s'27 --- $75,000---Oct 1 '28-'47
Sewer Bonds.
6s '.0 A-O $2,700 ---Oct 1 '27-'30
5½s'25 A-O { 4,000c-Oct 1 '27-'28 / 15,000c-Oct 1 '29-'34
Road Bonds.
5½s'22 J-D { $2,000 ---May 1 1928 / 1,500----May 1 1929 / 6,000--May 1 '30-'32
Grade Crossing Elim. Bonds.
5½s'25 A-O $9,000c-Oct 1 '28-'36
Street Improvement Bonds.
5s '26 --- $15,000---Oct 1 '28-'37
BOND. DEBT May 19 '27 $253,100
Assessment debt (add'l)---1,051,712
Sinking fund---------- 37,883
Actual val. 1927 (est.)----15,000,000
Tax rate (per $1,000) 1927---$20.70
Population in 1910, 1,783; '20, 2,677.

BEDFORD TOWNSHIP.
This township (P. O. Bedford) is in Cuyahoga County.
BOND. DEBT June 1 '27 $18,000
Total val. '27 (¾ act.)---21,000,000
Tax rate (per $1,000) 1926----$22.50
Pop'n 1927---------- 7,000

BEDFORD VIL. SCH. DIST.
4½s'05 A-O $6,000-- Oct 1 30&'35
6s '21 A-O 187,000c------- '26-'61
6s '22 A-O 25,000c---------
5½s'26 --- $30,000-A&O 1 '28-'32
Building Bonds.
5s '16 A-O $39,900c-A-O 1 '27-'51
{ 3,400c---A-O '27-'28 / 44,000c---A-O '29-'39 / 60,000c---A-O 40-'49 / 80,000---A-O '50-'59 / 40,900---F-A '27-'31
5½s'23 F-A { 4,650c---Feb 1 1931 / 4,442.43c-Aug 1 1931
5½s'24 A-O 41,000---A-O '27-'44
(For maturity see V. 119, p. 486.)
5s '26 A-O 33,500--Apr 1 '28 '52
TOTAL DEBT May 12 '27 $651,042
Assess. val. 1926 (about ¾ actual)----------21,990,000
Tax rate (per $1,000) 1927--$10.78
Population in 1926 (est.)------9,500

BEE HIVE RURAL SCH. DIST.
This district (P. O. Warrensville) is in Cuyahoga County.
School Bonds.
5½s'26 --- $100,500---Oct 1 '27-'50
BOND. DEBT May 31 '27 $286,500
Ass'd val. '27 (abt. 3-5 act.)5,000,000
Tax rate (per $1,000) 1927----$9.42
Population 1927 (est.)--------3,200

BELLAIRE.
This city is in Belmont County.
Fire Truck Purchase Bonds.
5½s'24 A-O { $500---Oct 15 1927 / 1,000---Oct 15 1928 / 500---Oct 15 1929 / 4,000--Oct 15 '30-'33
Street Improvement Bonds.
5½s'24 M-S $60,669---Mar 15 1934
5½s'26 --- 7,670--M-N 1 '27-'36
Refunding Water Bonds
4½s'17 M-S $50,000c--$5,000 y'ly
Garbage Disposal Bonds.
5½s'24 A-O $14,000--Oct 15 '27-'33
Water-Works Bonds.
5s '22 M-S $22,000--Mar 1 '28-'38
TOTAL DEBT June 1 '25 $550,036
Assess. val. '20 (est 60%)-16,326,890
Total tax (per $1,000) 1920---$19.40
Population 1920 ----------15,061
INT. at First Nat. Bank, Bellaire.

BELLAIRE CITY SCHOOL DIST.
4s'12 M-S $40,000c----1927-1931
4½s'16 M-S 81,000c---$5,000 y'ly
5s '17 F-A 26,000---Aug 20 1927
6s '18 --- 25,000---Aug 20 1927
5s '23A-O30 { 98,000c-Oct 30 '27-'33 / 210,000c-Oct 30 '34-'47
5s '23 J-J 38,200c-Jan 23 '28-'48
5½s'23 F-A { 25,000----F-A '27-'31 / 3,856.56--Aug 1 1931
5s '24 A-O 28,800-----1927-1944
6s '24 --- 32,000 -----1927-1946
5s '25 J-J15 { 28,500c-Jan 15 '28-'46 / 6,000c-Jan 15 '47-'49
6s '26 --- 21,500 -----1927-1931
BOND. DEBT May 26 '27 $720,000
Assess. val. '27 (3-5 act.)-23,000,000
School tax (per $1,000) 1927-$11.15
Population in 1926 (est.)-----16,081
INT. at First Nat. Bk., Bellaire

BELLE CENTER VIL. S. D.
This district (P. O. Belle Center) is in Logan County.
High School Addition Bonds.
5½s'18 M-S $55,000----June 1 1938
High School Building Bonds.
5s M-S $27,500----June 1 1938
School Bonds.
5½s'18 M-S $16,000----June 1 1938
TOT. BD. DT. May 25 '27 $82,340
Sinking fund---------- 9,500
Total assess. val. 1927----2,317,488
School tax (per $1,000) 1927--$10.35
Population in 1927 (est.)------2,500

BELLEFONTAINE.
This city is in Logan County. Inc. Feb. 19 1835. Population 1910, 8,238; 1920, 9,336.
Hospital Bonds.
5s '17 J-D $15,000----Dec 1 1937
(Optional Dec. 1 1922.)
Fire Truck Bonds.
6s '20 M-N $1,000--Nov 1 '27-'28
5s '26 --- $20,000---M-S 1 '28-'37
Electric Light Bonds.
5½s'23 M-S { 46,800---Sept 1 '27-'35 / 5,400----Sept 1 1936
Sewer Bonds.
5s '09 M-S $25,000----Sept 1 1939
(Optional Sept. 1 1921.)
5s '11 M-S $28,500c---Mar 1 1930
(Optional after March 1 1921)
4½s'12 M-S $3,600c---Mar 1 1930
(Optional beginning March 1 1921.)
5½s'19 M-S 10,000----Sept 1 1939
5½s'22 M-S { 11,000--Sept 1 '27-'37 / 900----Sept 1 1938
Refunding Gas & Elec. Bonds.
4½s'05 M-S $50,000----Sept 1 1935
(Subject to call after Sept 1 1915.)
Street Bonds City's Portion.
5½s 19 M-S $5,300--Sept 1 '27-'29
6s '21 M-S 6,900----Sept '27-'31
5½s'23 M-S { 12,000--Sept 1 '27-'30 / 2,780----Sept 1 1931
Water-Works.
6s '98 M-S $10,000c-Sept 1 '27-'37
5½s'19 M-S { 42,000--Sept 1 '27-'36 / 36,000--Sept 1 '27-'38
Gas Plant Bonds.
4½s'16 M-S 51,100--Sept 1 '27-'39
6s '18 M-S 10,000----Sept 1 1938
5½s'22 M-S { 8,000--Sept 1 '27-'35 / 1,100----Sept 1 1936
Funding Bonds.
6s '23 --- $5,900-----1927-1928
6s '24 --- 800-----1927-1928
BOND. DT. Apr 21 '27-- $396,791
Water debt (included)---- 70,000
Assessment debt (add'l)--- 196,510
Sinking fund ---------- 138,389
Ass. val. '27 (abt. 80% act)13,072,600
Tax rate (per $1,000) 1927----$21.60
INT. on bonds payable at Peoples National Bank, Bellefontaine.

BELLEFONTAINE SCH. DIST.
4s '07 F-A $39,200c-M&S 1 '27-'40
(Subject to call after March 1 1917.)
4½s'10 M-S 7,200cM&S 1 '27-'41
4½s'16 A-O 3,000c----1927-1929
6s '18 J-J 8,000c-July 1 '28-'35
5s '18 M-N 75,300c ----1927-1958
5½s '19M-N 14,000c----------1939
5½s'19 J-J 2,400c----1927-1929
6s '21 J-D 30,000c----1927-1941
6s '21 J-J 24,000c----1927-1938
6s '21 J-J 5,000c----1927-1931
5½s'23 F-A 6,500c---F-A '27-'31
Refunding Bonds.
6s '20 J-J $5,750c---------1928
BD. DEBT Mar. 1 '26--- $271,000
Assess. val. '25(75% act.)-12,500,000
School tax (per $1,000) 1925--$11.47
INT. at office of City Treasurer.

BELLE VALLEY SCHOOL DIST.
This district (P. O. Belle Valley) is in Noble County.
5½s'22 M-S {$16,000--Sept 1 '27-'31 / ($3,500 in odd years and $3,000 in even years.) / 45,500--Sept 1 '32-'44
BOND. DEBT May 1923. $100,204
Assessed valuation---------2,184,540
Population 1922 (est.)--------3,800

BELLEVUE.
This city is in Huron County. Incorporated Jan. 24 1851.
General Street Bonds.
5s '11 --- $2,000 -----1927-1928
Street Impt. Bonds.
5½s'22 S-A {$1,200--- June 1 1427 / 4,400--June 1 '28-'31
5½s M-S 10,500--Sept 1 '27-'33
Fire Apparatus Bonds.
6s '18 --- $3,000--July 1 '28-'30
City Hall Bonds.
4s J-J $13,000c---Jan 17 1930
Water Bonds.
5s '19 s-a { $10,000--May 15 '28-'29 / 30,000--May 15 '30-'34 / 49,000--May 15 '35-'41 / 24,000--May 15 '42-'44
5s '25 J-D 28,200--J & D '27-'41
Paving Bonds (*City's Portion*).
5½s'23 M-S $23,600c-Sept 1 '27-'32
BOND. DEBT Jan 1 '27--- $48,837
Water debt (add'l)--------- 146,000
Assessment debt (add'l)---- 42,379
Sinking fund (additional)--- 19,890
Assessed value 1926-----10,862,460
Total tax (per $1,000) 1926---$21.70
Pop'n 1920, 5,776; 1926------6,000
INT. payable at the depository of sinking fund at Bellevue Savings Bank and at the City Treas. office.

BELLEVUE SCHOOL DISTRICT.
This district (P. O. Bellevue) is in Huron County.
BOND. DEBT July 1 1925--$35,400

BELMONT COUNTY.
County seat is St. Clairsville.
Road Bonds.
5s '24 M-S $27,200c-Sept 1 '27-'34
5s '24 M-S { 2,000c---Sept 1 1927 / 8,000c-Sept 1 '28-'35
4¾s'26 M-S 21,054---M-S 1 '27-'36
4¾s'26 M-S 47,175---M-S 1 '27-'36
4¾s'26 M-S 15,525---M-S 1 '27-'36
4¾s'26 M-S 41,500---M-S 1 '27-'36
County Home Impt. Bonds.
5½s'23 --- $25,000c----------
Bridge Bonds.
6s '20 M-N$18,000c---Nov 1 1930
Children's Home.
5½s'23 A-O $6,000c-Apr 1 '28-'33
4¾s'26 M-S 9,856--Sept 1 '27-'36
TOTAL DT. Apr 20 '27--$1,816,967
Sinking fund---------- 19,000
Assess. value, real estate- 93,921,690
Assess. value, personal-- 45,445,860
Total assessed value 1926 137,367,550
State&Co.tax(per $1,000) '26--$6.60
Population in 1926---------100,000
INT. on road bonds at Treas. office

BELOIT SCHOOL DISTRICT.
This district is in Mahoning Co.
Building Bonds.
5s '16 M-N$25,000----May 6 1937
5s '16 J-D 5,000c--Dec 1 '38-'42
School Notes.
5s '26 A-O $3,785--A-O 1 '27-'31
BOND. DEBT June 6 '27- $35,000
Assess.val.'26(60% actual)1,340,000
Tax rate (per $1,000) 1926---$21.80
Population in 1920----------850

BEREA.
This village is in Cuyahoga County. Inc. May 1 1851. Pop'n '10, 2,609; 1920, 2,959.
Sewer Bonds.
5½s'24 J-D $3,000--Dec 1 '27-'32
5¼s'25 M-S {19,000c M & S '27-'36 / 2,000c---Sept 1 1936
Water Bonds.
6s '20 A-O $56,000c-Oct 1 '27-'40
Electric-Light Bonds.
6s '20 A-O $35,000c-Oct 1 '27-'40
5s '26 J-J $38,000c-Apr 1 '27-'36
Street Impt. Bonds.
5½s'22 A-O $10,000---Oct 1 '27-'31
BOND. DEBT May 23 '24 $214,056
Sinking fund---------- 8,000
Assessed val. 1921--------3,378,580
Total tax (per $1,000) 1921---$14.70
INT. at Bk. of Berea Co. in Berea.

BEREA SCHOOL DISTRICT
4s '12 A-O $38,000--A&O 1 '27-'54
4½s'14 A-O 8,000c-A&O '27-'34
5s '15 A-O 4,000--A&O '27-'34
4½s'26 --- 50,000c-A-O 1 '27-'51
4½s'26 --- 600,000c-A-O 1 '27-'51
Brook Park Bonds (*Annexed*).
5s '16 A-O $25,000--A-O 1927-'51
5s A-O 6,000----------1942
Middleburgh Twp. Board of Education Bonds (Annexed).
5s '16 A-O $5,000----------1946
5s '18 A-O 5,000----------1932
BOND. DEBT June 1 '27 $727,000
Assess. val. '26 (90% act.)15,500,000
School tax (per $1,000) 1926---$8.67
INTEREST at Treasurer's office.

BETHEL TWP. RUR. SCH. DIST.
This district (P. O. Tippecanoe City) is in Miami County.
Building Bonds.
4½s'16 M-S $42,800--M-S 1 '27-'45
4½s'17 M-S { 18,000-M & S 1 '27-'45 / 1,000----Mar 1 1938 / 1,000----Mar 1 1946 / 2,500---Sept 1 1946 / 16,000-M & S 1 '47-'50 / 1,500----Mar 1 1951
School Bonds.
5½s'18 M-S $55,000----Sept 1 1938
BOND. DEBT July 1918- $155,000
Sinking fund---------- 6,000
Assessed val. 1917--------2,788,720

BETHEL SCHOOL DISTRICT.
This district (P. O. Bethel) is in Clermont County.
4½s --- $25,000-----1927-1951
5s --- 4,500-----1927-1931
Building Bonds.
6s '16 M-S $29,000--Sept 1 '27-'55
Refunding Bonds.
5s J-J $4,000--Sept 1 '27-'34
GEN. BD. DT. Apr. 9 '24- $69,200
Total assessed val. 1923---2,123,500
Sch. tax rate (per $1,000) '24-$10.50
Population 1920----------1,800

BETHESDA.
This village is in Belmont County.

GEN. BD. DT. Apr 24 '26-	None
Assessment debt----------	$12,741
Floating debt (add'l)------	2,817
TOTAL DEBT----------	15,558
Sinking fund----------	2,835
NET DEBT----------	22,039
Tot.assess.val.(80% act)'24	1,235,170
Total tax rate(per $1,000)'24	$20.20
Pop'n '10 (est.), 1,500; '20----	1,182

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BEXLEY.
This village (P. O. Columbus) is in Franklin Co. Incorp. June 8 1908.
-s --- $39,000
5½s --- 96,000
Impt. Bonds (Village share).
5½s'25 A-O {$38,500---Oct 1 '27-'33
{ 6,000---Oct 1 1934
Water, Sewer & St. Impt. Bonds.
4½s'12 A-O $90,000c---Aug 1 1942
Street Impt. (*Village's Portion*).
5s '15 A-O $35,000c---Oct 1 1930
5s '17 A-O 7,000---Apr 1 1931
6s '20 A-O 25,000---Oct 1 1935
5½s'23 A-O 27,000---Oct 1 1932
5½s'23 A-O 15,000--Apr 1 '28-'32
Sanitary Sewer Bonds.
6s '20 A-O $10,000---Apr 1 1930
Water Bonds.
5½s'19 A-O $24,000---Apr 1 1939
6s '20 A-O 15,000---Apr 1 1935
Sewer Bonds.
5½s'19 A-O $45,000---Oct 1 1940
6s '20 A-O 98,000---Apr 1 1928
BOND. DEBT {General -- $557,574
Apr. 18 '27 {Assessm't. 1,119,518
Sinking fund---------- 203,969
Tot.ass'd val.'27(80%act) 19,667,920
Tax rate (per $1,000) 1927---$16.10
Population, 1927, 5,300; 1920, 1,342
INT. at Ohio Nat. Bk, Columbus.

BEXLEY VILLAGE SCH. DIST.
5½s'20 M-S $24,500c---M-S '27-'30
6s '21 A-O 100,000c---1931-1940
6s '22 A-O 6,000c---1927-1929
6s '22 A-O 50,000c---1941-1945
4¾s'27 --- 300,000--A-O 1 '27-'51
BOND. DEBT Apr 1 '27- $480,500
Tot. ass'd val.'27(80%act.)19677,920
School tax (per $1,000) 1927---$7.45
Population in 1927---------- 5,300
Prin. and int. payable at office of State Treasurer.

BIG SPRING TOWNSHIP.
This township (P. O. Adrian) is in Seneca County.
Road Bonds.
4½s --- $50,000---July 1 1937
5s '19 M-S { 2,000-Mar 15 '28-'29
{ 3,000-Sept 15 '27-'29
5s '20 M-S { 1,000cMar 15 '28-'29
{ 1,000cSept 15 '27-'28
BOND. DEBT May 21 '17- $83,500
Sinking fund---------- 7,635
Total assessed value 1916--3,526,610
Tax rate (per $1,000) 1916---$9.30
Population 1910, 1,755: 1920, 1,586

BLANCHESTER SCHOOL DIST.
This district (P. O. Blanchester) is in Clinton County.
5s '00 --- $7,000
5½s'23 M-S 60,000--Sept 1 '28-'47
BOND. DEBT Apr 21 '26- $93,200
Assess. val. '25 (80% act.)-1,967,950
School tax rate (per $1,000) '25$13.20

BLOOMFIELD TOWNSHIP.
This township (P.O. Nor. Bloomfield) is in Trumbull County.
BOND. DEBT May 1 '26- $25,500
Total assessed value 1925--1,788,600
Tax rate (per $1,000) 1925---$23.40
Population in 1920---------- 770

BLOOM TOWNSHIP SCH. DIST.
This district (P. O. Bloomville) is in Seneca County.
School Bldg. Bonds.
5½s'20 M-S $100,000--Feb 15 1950
BOND. DEBT Apr. 11 '24- $138,000
Assessed value 1924---------3,548,250
Sch. tax rate (per $1,000) '24--$2.65
Prin. and int. payable at Exchange State Bank of Bloomville.

BLUFFTON.
This village is in Allen County.
Water-Works Bonds.
5s '17 M-S $48,700-M&S 1 '27-'55
Fire Department Bonds.
BOND. DEBT Mar 5 1920 $53,000
Total assessed val'n 1920--2,231,950
Tax rate (per $1,000) 1920---$14.00
Population in 1920---------- 1,950

BOARDMAN RURAL SCH. DIST.
This district (P. O. Poland R. F. D. No. 2) is in Mahoning County.
5¼s'22 M-S 15 $51,300
M&S 15 '27-'44
Fire Bonds.
5s '27 A-O 15,000c-A-O 1 '28-'31
BOND. DEBT June 1922- $88,000
Assessed valuation---------5,187,810
Population (estimated)---------3,500
INT. at the Mahoning National Bank, Youngstown.

BOWLING GREEN.
This city is the county seat of Wood County. Incorp. Nov. 9 1855.
City's portion street---------- $200
Street Improvement Bonds.
5s '17 A-O $2,400
6s '21 M-S 4,875
5s '26 --- 110,000--M-S 1 '27-'31
Electric Light Bonds.
5½s'23 M-S $6,600c-Sept 1 '27-'37
Property Purchase Bonds.
5s '23 M-S $4,120
Refunding Bonds
5s '19 M-S {$4,000--Mar 1 '28-'31
{ 5,000--Mar 1 '32-'41
6s '21 M-S 6,500
5s '17 M-S 1,050
5s '23 M-S 9,000--Sept 1 '27-'37
6s '23 M-S 14,000--M-S 1 '27-'35
Fire Dept. Bonds.
6s '20 M-S $4,000---Sept 1 '27-'30
Deficiency Funding Bonds.
6s '20 M-S $2,800------M-S 1927
6s '22 M-S 6,800
5s '18 M-N 3,140
Paving & Sewer Bonds.
5s '25 J-D $10,000c-Sept 1 '27-'36
5s '26 M-S 6,300c-Mar 1 '28-'36
TOT. BD. DT. July 1 '25- $314,872
Assess.val.'21(abt.70%act)8,044,540
Tax rate (per $1,000) '22----$20.80
Pop'n 1910, 5,222; 1920------5,788
INT. at 1st Nat. Bk., Bowl.Green.

BOWLING GREEN SCH. DIST.
4s '12 M-S $62,200--M&S 1 '27-'48
5s '25 M-S 13,000--Mar 1 '28-'40
Deficit Bonds.
6s '18 M-S $24,000
TOTAL DEBT July 1 '25- $108,450
Sinking fund---------- 6,380
Ass'd val. '22 (85% act.)--7,200,000
School tax (per $1,000) 1922--$5.35
INT. payable in Bowling Green at Wood Co. Sav. Bank or Commercial Banking & Savings Co.

BRADFORD.
This village is in Darke County.
Water Bonds.
-s '16 --- $25,000
5s '17 M-S 25,000----------1933
6s '18 --- { 600----Sept 1 1927
{ 1,500----Sept 1 1928
6s '18 s-a { 400--Sept 1 '27-'28
{ 1,000--Sept 1 '29-'32
Test Well Drilling Bonds.
6s '16 M-S $1,000--Sept 1 '27-'28
Street Impt. Bonds.
6s '16 M-S $1,000--Sept 1 '29-'30
5½s'19 --- { 1,750--Mar 1 '30-'36
{ 1,750--Sept 1 '30-'36
6s '20 M-S 32,000--Mar 1 '27-'30
6s '20 M-S 5,000----M-S '30-'41
BOND. DEBT Apr 18 '27- $70,145
Tot. assess. val. 1927----3,300,000
Population in 1927 (Census)---2,100

BRADFORD SCHOOL DIST.
5s '08 --- $23,000--Mar 1 '28-'39
6s '20 M-S 59,000c-Mar 1 '28-'54
6s '21 M-S {13,000c-Sept 1 '27-'39
{32,000c---M-S '40-'55
BOND. DEBT Apr 25 '27- $127,000
Tot. assess. val. 1926-----3,768,350
Tax rate (per $1,000) '26------$7.80
Population 1926 (est.)--------2,300

BRATENAHL.
This village is in Cuyahoga Co.
Grade Crossing (*Village's portion*)
5s '15 M-N $18,000-Nov 1 '27-'35
Park Bonds.
5s '15 M-N $24,000--May 1 '28-'35
5s '17 J-D 20,000---Dec 24 1937
Town Hall Bonds.
5s '15 M-N $16,000--May 1 '28-'35
GEN. BD. DT. May 1922- $118,000
Assessment debt (add'l)--- 27,000
Sinking fund---------- 22,800
Assessed val'n, real estate- 6,526,140
Assessed val'n, personal-- 4,979,655
Total assessed val'n 1920-11,505,795
Tax rate (per $1,000) 1922---$21.80
Population in 1920---------- 1,000

BRATENAHL SCHOOL DIST.
Building Bonds.
4½s&5s--- $8,000-----1927-1930
BOND. DEBT May 1922 $48,150
Sinking fund---------- 17,100
Total assessed val'n 1921-11,505,795
Population in 1921---------- 600

BRECKSVILLE.
This village is in Cuyahoga Co.
Street Bonds.
5½s'24 M-S $12,000c-Sept 1 '27-'33
(For maturity see V. 118, p. 1049.)
Electric Light & Power Bonds.
5½s'22M-N {$18,000c-Nov 1 '27-'32
{ 20,000c-Nov 1 '33-'37
BOND. DEBT Apr 1 '26-- $93,277
Assessment debt (add'l)--- 7,855
Assessed valuation 1926---2,877,350
Tax rate (per $1,000) 1925----$18.50
INTEREST payable at Brecksville Bank Co., Brecksville.

BRIDGEPORT.
This village is in Belmont County.
Bridge Bonds
4s --- $12,000c---Mar 3 1933
5s '22 M-S 24,000--Sept 1 '27-'42
5s '23 A-O 7,000--Oct 1 '27-'33
Street-Improvement.
4s --- $35,000c----------1928
Sewer Bonds.
5½s'23 M-S $1,000--Sept 1 '27-'28
Road Bonds.
4s --- $4,000----$1,000 yrly
BOND. DEBT Mar 26 '27- $65,000
Sinking fund---------- 12,000
Ass'd val. 1927(60%act.)--7,243,410
Tax rate (per $1,000) 1927----$20.80
Population in 1927---------- 4,500
INT. on all bonds payable at the Bridgeport National Bank.

BRIDGEPORT SCHOOL DIST.
School Bonds.
5s '15 F-A $10,000----1944 & 1945
5s '22 A-O 12,000--Oct 1 '27-'38
BOND. DEBT Apr 15 '24- $173,218
Sinking fund---------- 9,000
Total assess. val. 1923----6,553,640
Tax rate (per $1,000) '24----$21.09

BROOKFIELD TWP. R. S. D.
This district (P. O. Masury) is in Trumbull County.
5s A-O $4,250c
5s A-O 4,250c
5s A-O 10,500c
5s A-O 100,000c
5½s A-O 27,000c
5½s A-O 12,000c
6s A-O 4,500c
6s A-O 18,500c
6s A-O 1,500c
5s' 26 A-O 98,000---A-O '27-'43
(For maturity see V. 122, p. 1055.)
BOND. DEBT May 1 1927 $423,202
Assessed valn. 1927--------7,109,470
Total tax (per $1,000) 1927--$13.45
Population '20, 4,553; '27 (est.) 7,000

BROOKLYN HEIGHTS VILLAGE SCHOOL DISTRICT.
This district (P. O. Brooklyn Heights) is in Cuyahoga County.
6s '22 A-O $42,000cOct 1 '34-'45
Sewer & Water Bonds.
-s '26 A-O $34,805---Oct 1 '27-'36
5½s A-O 11,353---Oct 1 '27-'36
BOND. DEBT May 3 '27-- $88,000
Sinking fund---------- 1,000
Assessed valuation 1926---4,484,820

BROOK PARK.
This village is in Cuyahoga County.
BOND. DEBT Apr 8 1924- $40.000
Assessment debt (add'l)--- 45.000
Tot.assess.val. 24(60%act.)3.591,230
Tot. tax rate (per $1,000) '24-$16.20
Pop'n '20, 861, (at present time) (estimated) ----------1,100
INT. payable at Lorain Street Savings & Trust Co.. Cleveland.

BROOK PARK VIL. SCH. DIST.
See Berea School District.

BROOKSVILLE CONS. SCH. D.
This district is in Montgomery Co.
School-Building Bonds.
5½s'22M-N$122,400 -----1927-1948
BOND. DEBT June 1 '24- $355,362
Ass'd value (80% act.) '23 4,696,000
School tax (per $1,000) 1924--$22.60
Population (estimated)-------5,000

BROWN COUNTY.
Georgetown is the county seat.
Road Bonds.
6s '21 F-A $52,000-Mar 1 '28-'31
5s '21 --- 2,000--July 2 '27-'28
6s '22 A-O { 80,000-Oct 1 '27-'30
{ 22,000-Oct 1 '31-'32
5½s'22 J-D { 6,000--Dec 1 '27-'28
{ 10,500--Dec 1 '29-'31
{ 21,000--Sept 1 '27-'29
5½s'23 M-S { 24,000--Sept 1 '30-'32
{ 9,000--Sept 1 '27-'29
5½s'23 M-S { 6,000--Sept 1 '30-'32
5½s'24 A-O { 36,000---Oct 1 '27-'30
{ 30,000---Oct 1 '31-'33
Inter-County Highway Bonds.
5½s'22M-N { $6,400--Nov 1 '27-'30
{ 4,000----Nov 1 1931
5½s'23 --- { 9,000--Jan 1 '28-'30
{ 6,000--Jan 1 '31-'33
5½s'23 --- 60,000--Jan 1 28-'33
BOND. DEBT June 1 '26--$345,442
Assessment debt (add'l)---- 272,306
Sinking fund---------- 62,088
Total assess. val. 1925- 22,065,640
County tax rate (per $1,000) '25.$6.50
Pop'n 1910, 24,784 1920------22,621
INT. at Co. Treasurer's office.

BROWN TWP. RUR. SCH. DIST.
This district (P. O. Oakwood) is in Paulding County.
Building Bonds.
5s '16 J-D $13,400c-Dec 15 '27-'36
Refunding Bonds.
6s '18 J-J $5,000----July 1 1935
Funding Bonds.
5½s'23 F-A {$4,800---Aug 1 '27-'30
{ 1,136.95--Aug 1 1931
BOND. DEBT May 25 '26 $25,133
Sinking fund---------- 2,085
Total assessed val'n 1926--2,525,000
School tax rate (per M) 1926---$5.25
Population (estimated)-------1,200

BRUNSWICK TOWNSHIP.
This township (P. O. Brunswick) is in Medina Co. Pop'n 1910, 948.
5s '26 A-O $70,000-A-O 1 '27 & '50
BOND. DEBT May 21 '27 $45,000
Total assess. val. 1926---$2,419,040
(Assessment about 60% actual.)
Total tax rate (per $1,000) '27-$26.60
Population in 1920 ----------977

BRYAN.
This village is in Williams County. Inc. about 1840. Pop'n 1910, 3,641; 1920, 4,262
Improvt Bds (*Village's Portion*).
4½s'12 M-S $15,000-----1929-1931
Sewer Bonds.
5s '16 M-S $4,500c-Mar 1 '27-'35
Street-Improvement Bonds
4½s'12 M-S $7,500c---M&S '28-'29
5s '13 F-A 11,000c-M-S 1933-35
5s '17 F-A 15,000-M&S 1 '37-'40
Water-Works Bonds.
5½s'19 M-S {$7,000c-Sept 1 '27-'33
{12,000c-Sept 1 '34-'39
{12,000c-Mar 1 '28-'39
{ 1,500c---Mar 1 1940
Water & Electric-Light Bonds
5½s'18 M-S $6,200c--M&S '27-'28
Refunding Bonds.
5s '25 M-S $22,000--Sept 1 '27-'37
5s '26 M-S 31,000--Sept 1 '27-'41
BOND. DEBT June 15 '26$157,000
Assessment debt (add'l)---- 42,350
Water & light debt (add'l)-- 165,700
Assess. val. 1926---------6,535,130
Tax rate (per $1,000) 1920----$18.50
INT. pay. in Bryan and N.Y. City.

BRYAN VILLAGE SCH. DIST.
4½s'16 A-O$103,700-M&S10, '27-50
School Building Bonds.
5s '17 J-D $4,500-Sept 10 '27-'35
Refunding Bonds.
5½s'22M-S10 {$4,500-Sept 10 '27-'29
{16,000-Sept 10 '30-'37
BOND. DEBT Apr 19 '27- $206,341
Assessed valuation 1926--- 268,800

BUCHTEL SCHOOL DISTRICT.
This district (P. O. Buchtel) is in Athens County.
Building Bonds.
4½s'16 M-N $5,000--Sept 1 '44-'48
BOND. DEBT June 1922--$28,000
Floating debt---------- 3,600
Total assess. val. 1921-------586,000
School tax (per $1,000) 1921---$2.59

BUCYRUS.
This city is in Crawford County.
Bonds.
5s '16 Streets and sewers---$1,000
5s '16 Gen. Street Imp'mt--18,500
5s '16 Special Assessment-- 1,000
5s '17 Special Assessment-- 1,000
5½s'19 Special Assess't ------12,500
6s '20 Final Judgment---------10,000
6s '20 Street Sewer Impt----10,500
6s '21 Fire Apparatus------ 1,000
6s '21 Deficiency----------42,000
Water Bonds.
5s '26 M-S $600,000-M-S 1 '28-'53
Refunding Bonds.
6s '23 --- $29,500--Oct 1 '27-'31
Street Impt. Bds. (*City's Portion*).
5½s'22M-S $10,000---Sept 1 '27-'31
6s '23 A-O 16,500--Oct 1 '27-'32
5s '26 --- $17,500---Sept 1 '27-'35
{ 750----Sept 1 1928
5s '27 M-N { 10,500---Sept 1 '29-'35
{ 500----Sept 1 1936
GEN. BD. DT. May 1 '27 $138,440
Ass'd val. ,26 (60% act.) -20,821,690
Total tax (per $1,000) 1926--- $21.60
Popula'n 1910, 8,122; 1920, 10,425

BUCYRUS SCHOOL DISTRICT.
Deficiency Bonds.
6s '23 F-A $28,000c--F&A '27-'31
5s '20 A-O 20,000c--A&O '27-'29
(For maturity see V. 110, p. 2215.)
6s '21 A-O 35,000c--A&O '27-'34
Building Bonds.
5s '19 A-O$349,500c---A-O '27-'49
(See V. 108, p. 2555, for maturity.)
5½s'20 A-O 262,000c---A-O '27-'54
(See V. 110, p. 1446, for maturity.)
6s '21 A-O 48,000c--A&O '27-'34
5½s'22 A-O 34,000c--A&O '27-'44
TOTAL DEBT Apr 21 '27 $794,500
Tot.ass'd val.'27(80%act) 20,000,000
Total tax (per $1,000) 1927----$9.65

BUCYRUS TWP. CON. RUR. S.D.
This district (P. O. Bucyrus) is in Crawford County.
Building Bonds.
5s '16 A-O $4,800c-A-O 10 '27-'32
5s '17 A-O { 500c--Apr 10 1928
{ 1,000c---Oct 10 1928
BOND. DEBT May 6 '27- $20,000
Ass'd val. '26 (abt. ½ act.)-3,559,000
School tax rate (per $1,000) '27 $8.25
Population in 1927 (estimated)--900

BUTLER COUNTY.
County seat is Hamilton.
Flood-Emergency Bonds.
5s '13 M-N$15,000--June 1 '28-'29
4½s --- { 25,000---Jan 1 1931
{150,000-Jan 1 '32-'34
Bridge Bonds.
4½s'14 M-N$440,000c----------
5s '22 J-D 263,000c-Dec 1 '27-'33
5s '23 M-S 28,000c-Sept 15 '27-'33
5s '23 M-S 55,000c-Sept 15 '27-'37
4½s'24 M-S 55,800-Sept 15 '27-'37
Road Bonds.
6s '20 s-a $67,600c----------
5s '22 --- { 40,000 -----1927-1932
{280,000--Sept 1 '27-'33
Inter-County Highway Bonds.
5s '22M-N {$40,000---Nov 1 '27-'31
{ 11,700----Nov 1 1932
5s '22 M-N 40,800----Nov 1 1927
5s '23M-S6 210,000c-Sept 1 '27-'33
5s --- 83,000----------
4½s'25M-S 256,000--Sept 6 '27-'33
TOT. DEBT July 1 '25- $1,479,201
Total assess. value 1924-164,257,940
Popul'n 1910, 70,271; 1920, 87,025
INT. at Treasurer's office.
The Miami University lands (22,-560 acres), appraised at $1,200,080 in 1908, are exempt from all State taxes except for school purposes.

BUTTLER TOWNSHIP RURAL SCHOOL DISTRICT.
This district (P. O. Greenville R. R. 1) is in Darke County.
School Bonds.
5s '27 M-S $85,000--M&S 1 '27-'49
BOND. DEBT Mar 1927- $83,000
Total assess. val. 1926----2,693,000
Population (est.)----------1,770

BYESVILLE VIL. SCHOOL DIST.
Funding & Refunding Bonds.
6s '18 M-S $5,000--Mar 1 '28-'37
School House Bonds.
5½s'23M-S $130,000--Sept 1 '27-'46
BOND. DEBT May 3 '23- $187,000
Sinking fund---------- 5,372
Total assess. val. 1923----3,000,000
Total tax rate (per $1,000) '23 $21.20
INT. on 5½s at the Clerk of Board of Education.

CADIZ.
This village is in Harrison County.
6s '21 --- $6,000c-June 1 '28-'31
Street Paving Bonds.
5s '13 s-a $8,500----1927-1936
5½s'15 --- 1,500----1927-1929
Refunding Water Bonds.
5½s'18 --- $2,000----1927-1929
Water Bonds.
5s '23 --- $4,800----1927-1933
Refunding Bonds.
6s '21 --- $10,000----1927-1931
Grading, Draining & Paving Bonds.
{ *$7,000c-S&M 1 '27-31
5s '22 M-S { 500c--Sept 1 1931
Street Assessment Bonds.
6s '24 --- $11,200----------1934
6s '25 --- 4,250----------1935
GEN. BD. DT. Apr 25 '27 $34,300
Assessment debt (add'l)--- 15,450
Water debt (included)---- 6,800
Assessed val. real estate---2,921,680
Assess. val., pers'l prop---1,745,620
Total assessed value 1926 (about 3-5 actual)------4,037,300
Total tax rate (per $1,000) '26 $20.40
Population 1920, 2,084; 1927, 2,500,
INTEREST payable in Cadiz.

CALDWELL SCHOOL DIST.
School Bldg. Bonds.
6s '20 M-S {$48,000---Mar 1 '28-'59
{ 1,500----Feb 1 1960
6s '21 --- { 1,000c-- Sept 1 1927
{ 24,000c-Sept 1 '33-'56
BOND. DEBT June '27-- $75,000
Total assess. val. 1927 (est)2,185,000
Tax rate (per $1,000) 1920--$21.60
Population '27 (est.)-------3,500
INT. on 6s of 1921 at District Treasurer's office.

CAMBRIDGE.
This city is in Guernsey County.
Sewer Bonds.
4½s M-S $9,000c---Sept 1 1928
4s J-J 17,000c---July 1 1929
4s --- 5,500----------1928
5½s'26 M-N 13,878--May 1 '28-'51

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CAMBRIDGE (*Concluded*)—
Paving Bonds.
5½s'23 A-O {$3,000--Oct 1 '27-'29
{ 1,579.42--Oct 1 1930
5½s'23 A-O 20,165.88
Water Bonds.
4½s J-J $14,000--Jan 1 '28-'34
4s --- 15,000---1931
5s '15 M-S 235,000
5s '15 M-N { 17,000c-May 1 '28-'35
{ 50,000c-May 1 '36-'40
{165,000c-May 1 '41-'55
5s '17 J-J 16,000---Jan 1 '28-'43
Refunding Water Bonds.
5s '16 J-J $15,000c---July 1 1936
Park Bonds.
4s J-J $3,000c-Jan 1928-1930
4s '12 Sept 11,000-Sept 10 '27-'37
Street Bonds (*City's Portion*).
4s '08 J-J $8,500c---July 1 1928
5s '15 M-S 5,600c--Mar 1 '28-35
5s '17 M-S 1,000--Sept 1 '27-'28
6s '18 --- 13,000--Sept 3 '27-'39
5½s'22 J-J { 2,000--July 1 '28-'29
{ 1,387----July 1 1930
TOTAL DEBT July 1 '25 $786,461
Assess. val. '18 (abt. act.) 14,263,935
Total tax (per $1,000) 1918---$16.00
Popul'n 1910, 11,327; 1920, 13,104
INTEREST payable in Cambridge

CAMBRIDGE SCHOOL DIST.
5s '95 $8,000c----1927-1934
4½s'08 M-S 23,000c--M&S '27-'34
4s '06 s a 16,000c----1927-1943
5s '15 M-S 3,000c-Sept 1 '27-'28
5s '16 M-S 7,000c-M & S '27-'30
5½s'20 --- 27,000c-------1927-34
6s '20 M-S { 7,000c-Sept 5 '27-'33
{ 6,000c-Mar 5 '28-'33
6s '21 M-S 216,000c--M-S '27-'43
(For amount see V. 113, p. 2423.)
5½s'25 M-S 16,000--Sept 5 '27-'34
6s '26 --- 12,600-----1927-1931
TOTAL DEBT Apr 1 '27- $341,600
Sinking fund---------- 16,628
Assess. val. '27 (act.)----22,441,925
School tax (per $1,000) 1927--$10.06
Population in 1922 (est)------15,000
INT. at Cambridge Sav. Bank, Cambridge, and City Treas. office.

CAMDEN TWP. SCHOOL DIST
This district (P. O. Kipton) is in Lorain County.
5½s'22 A-O $42,000c--Oct 1 '27-'45
(For maturity see V. 115, p. 102.)
BOND. DEBT May 21 '24 $76,000
Assessed valuation 1925---2,225,000
Sch. tax rate per $1,000 1925--$4.00
INT. at the Kipton Bank Co., Kipton.

CAMDEN VIL. SCH. DIST.
This district (P. O. Camden) is in Preble County.
Building Bonds.
s '15 A-O $34,000
4s M-S 3,000c----------
School Bonds.
5½s A-O $15,000---------1958
BOND. DEBT July 1 '27-- $52,500
Sinking fund---------- 4,000
Total val. '27 (2-3 act.)---3,600,000
School tax (per $1,000) 1927--$11.45

CANAAN TWP. RUR. SCH. DIS.
This district is in Wayne County.
5½s'23 A-O {$4,000----Oct 1 1927
{ 9,000---Oct 1 '28-'30
{ 4,000----Oct 1 1931
{ 9,000---Oct 1 '32-'34
{ 4,000----Oct 1 1935
{ 9,000---Oct 1 '36-'38
{ 9,000----Oct 1 1939
{ 9,000---Oct 1 '40-'42
{ 4,000----Oct 1 1943
BOND. DEBT Apr 14 '24- $90,000
Sinking fund---------- 4,000
Assessed value 1924-------4,053,590
Tax rate (per $1,000) 1924----$10.60
Population (estimated)-------2,500

CANFIELD SCHOOL DISTRICT.
This district (P. O. Canfield) is in Mahoning County.
5½s'22 A-O $55,000--Apr 1 '28-'38
5½s'22 --- 60,000--Oct 1 '27-38
5½s'23 J-J { 2,100--July 1 '28-'30
{ 800----July 1 1931
BOND. DEBT Apr 1924-- $118,200
INT. payable at the Farmers' National Bank, Canfield.

CANTON.
County seat of Stark Co. Incorp. as a village in 1822 and as a town in 1838.
Sewer Bonds (*City's Portion*).
5½s'24 M-S $4,200--Sept 1 '27-'29
5½s'24 M-S 600--Sept 1 '27-'29
5½s'24 M-S 600--Sept 1 '27-'29
5s '24 M-S 18,000--Sept 1 '27-'34
5s '24 M-S 2,000--Sept 1 '27-'29
Refunding Water Bonds.
4s '03 M-S $5,000c---Sept 1 1928
Water-Works Bonds.
4½s'10 M-S $125,000c--Sept 1 1930
4½s'12 M-S 25,000r*--Mar 1 1932
5s '14 M-S 61,600c---Mar 1 1934
4s '14 M-S 25,000 ---Aug 1 1927
4½s'16 M-S 80,000c---Mar 1 1936
4½s'17 M-S 50,000c-Mar 1 '29-'37
5s '17 M-S 36,000c-Mar 1 '28-'39
5s '17 M-S 24,000--Mar 1 '40-'47
5½s'18 M-S 10,300--Mar 1 '28-'39
5s '18 M-S 2,500 ---Mar 1 1928
5s '18 M-S 33,000----Sept 1 1938
5s '19 M-S 110,000--Mar 1 '27-'39
5s '19 M-S 2,037----Mar 1 1929
5s '19 A-O 450,000c--Oct 1 '27-'44
6s '20 A-O 530,000c--Oct 1 '44-'61
6s '21 M-S 12,000----Mar 1 1928
6s '22 M-S 15,000----Mar 1 1929
Water Course Impt. Bonds.
5½s'20 J-D$231,000--Dec 1 '32-'37
5½s'20 J-D 25,000--Dec 1 '32-'37
5s '25 M-S { 8,000--Mar 1 '28-'34
{ (Due $2,000 in even yrs
{ 6,000--Mar 1 '29-'35
{ (Due $2,000 in odd yrs
Park Bonds.
5½s'13 M-S $50,000c---Mar 1 1938
Trunk Sewer Dist. No. 1 Bonds.
5s '23 M-S $21,900--Mar 1 '28-'33
(For maturity see V. 117, p. 691)
Police & Fire Depts. Bonds.
4½s'12 Mar $70,000c---Mar 1 1932
4½s'16 M-S 5,500----Mar 1 1936
5½s'18 M-S 3,000c---Mar 1 1928
5½s'18 M-S 2,700----Sept 1 1928
5s '19 M-S 12,000--Sept 1 '27-'33
5s '19 M-S 10,810----Mar 1 1929
5s '19 M-S 3,600----Sept 1 1929
5½s'19 M-S 13,550----Sept 1 1929
6s '20 M-S 38,500----Sept 1 1932
6s '22 M-S 9,000----Mar 1 1933
5½s'24 M-S 6,600--Sept 1 '27-'29
Market House Bonds.
5s '17 M-S $2,000----Sept 1 1927
5½s'18 M-S 6,000----Mar 1 1928
Funding Bonds.
5s '03 A-O$106,000c---Apr 1 1928
5s '17 J-D { 32,000c--Dec 1 '27-'28
{ 75,000c--Dec 1 '29-'33
{ 48,000c--Dec 1 '34-'36
{ 25,000c---Dec 1 1937
5s '19 M-S 39,500 ---Sept 1 1927
6s '20 M-S 426,485.60c Sept 1 1928
6s '21 M-S 149,507.30-Sept 1 1930
Sewage Treat. Plant Bonds.
4½s'15 M-S $75,000c---Sept 1 1955
5s '13 M-S 260,000----Sept 1 1953
4½s'14 M-S 185,000----Sept 1 1954
5½s'18 M-S 10,000----Sept 1 1928
5½s'19 M-S 13,700----Mar 1 1929
5s '23 M-S 800,000--Sept 1 '27-'48
(For amount due each year see V. 118, p. 1305.)
5½s'24 M-S 20,000--Sept 1 '27-'54
(For maturity see V. 119, p. 1982.)
4½s'16 M-S 3,200c---Sept 1 1928
5s '17 M-S 70,000c-Sept 1 '31-'39
4½s'17 M-S 77,000 -----1930-1937
5½s'19 M-S 38,500c ----1927-1937
5½s'20 M-S 206,000c--Dec 1 '32-'37
6s '22 M-S 75,000--Mar 1 '28-'47
($4,000 in even years and $3,500 in odd years.)
6s '22 M-S { 3,700----Sept 1 1927
{ 54,000--Sept 1 '28-'42
6s '22 M-S 1,500--- Sept 1 '27-32
City Hall Impt. Bonds.
4½s'16 M-S 4,500----Sept 1 1928
6s '20 M-S 3,300----Dec 1 1930
Emergency Bonds.
5½s'13 M-S $5,000c---Sept 1 1933
6s '21 M-S 15,000----Mar 1 1931
Street Bonds (*City's Portion*).
5s '17 M-S {$10,000c-Mar 1 '28-'29
{ 4,000c---Mar 1 1930
5s '17 M-S 5,000c---Sept 1 1928
5½s'18 M-S 6,000----Mar 1 1928
5½s'18 M-S 5,600----Mar 1 1928
5½s'19 M-S 9,400----Mar 1 1928
5s '19 M-S 700----Sept 1 1929
5s '19 M-S 9,600----Sept 1 1929
5s '19 M-S 562----Sept 1 1929
5s '19 M-S 2,450----Sept 1 1929
5½s'19 M-S $48,100c---Mar 1 1929
5½s'20 M-S 185,000 -----1935-1943
6s '21 M-S 1,610----Mar 1 1929
6s '21 M-S 498----Mar 1 1931
6s '21 M-S 730----Mar 1 1931
6s '21 M-S 2,300----Mar 1 1931
6s '22 M-S 3,400----Mar 1 1932
6s '22 M-S 416.04-Mar 1 1932
6s '22 M-S 5,400----Mar 1 1932
6s '22 M-S 2,626----Mar 1 1932
5½s'20 J-D 231,000--Dec 1 '32-'59
5½s'20 J-D 12,800--Dec 1 '27-'28
5½s'20 J-D 22,000--Dec 1 '28-'32
6s '22 M-S 3,600--Sept 1 '27-'32
5s '23 M-S 19,323 23----------
5s '23 M-S 19,323.23-Sept 1 1934
5½s'24 M-S 16,000--Sept 1 '27-'34
5½s'24 M-S 2,000--Sept 1 '27-'34
5½s'24 M-S 800--Sept 1 '27-'34
5½s'24 M-S { 1,600 ---Sept 1 1927
{ 3,200--Sept 1 '29-'30
{ 32,000--Sept 1 '31-'32
{ 3,000--Sept 1 '28&31
{ 1,500----Sept 1 1934
5½s'24 M-S { 600--Sept 1'27&'29
{ 600--Sept 1'31&'33
{ 500--Sept 1'28&'30
{ 500--Sept 1'32&'34
5s '24 M-N { 285c-Sept 1 '27-'34
{ 1,581c-Sept 1 '26-'34
5s '24 M-S 68,000--Sept 1 '27-'34
36,800--Sept 1 '27-'34
5s '24 M-S 1,100--Sept 1 '27-'34
5s '24 M-S { 31,500--Sept 1 '27-'33
{ 4,000----Sept 1 1934
5s '25 M-S 4,500--Mar 1 '28-'36
5s '25 M-S 10,200--Mar 1 '28-'36
($1,000 in even years and $1,300 in odd years.)
5s J-D {$35,000c---Dec 1 1945
{180,000c-Dec 1 '46-'49
{ 35,000c---Dec 1 1950
5s '26 M-S {364,000--Sept 1 '27-'30
{ 11,000----Sept 1 1931
5s '27 --- 112,479------1929-1937
5s '27 --- 50,776.95 --1928-1936
Refunding Bonds
4s '03 M-S $5,000c---Sept 1 1928
4s '04 F-A 12,000c---Feb 1 1929
4s '05 F-A 22,000c---Feb 1 1939
4s '09 M-S 26,000r*--Mar 1 1929
4½s'17 M-S 40,000c-Mar 1 '28-'37
5s '18 M-S 9,000----Mar 1 1928
Steam Shovel Purchase Bonds.
5½s'19 M-S $9,000c---Sept 1 1929
Safety Building Bonds.
6s '21 M-S $4,000----Mar 1 1931
Garbage-Disposal Bonds.
5s '17 M-S $2,000c-Mar 1 '28-'29
5½s'18 M-S 2,500----Mar 1 1928
Intercepting Sewer Bonds.
5½s'18J-D $290,000--Mar 1 '28-'47
5½s'20J-D 39,600--Dec 1 '27-'34
6s '21 J-J 36,000--July 1 '27-'52
6s '22 F-A 18,600--Feb 1 '28-'42
Land Purchase Bonds.
5½s'23 M-S $14,500----------1938
"Unpaid Light Bill of 1922" Bds.
5½s'23 M-S $29,005.27 -------1934
Central Engine House Bonds.
5s '25 M-S { 3,000----Sept 1 1927
{12,000--Sept 1 '28-'30
TOT.BD. DT. July 1 '27-$9,515,880
Tot. ass'd val. 1926---300,000,000
City tax (per $1,000) 1926 $21.00
Pop'n 1910, 50,217; 1920- 87,091
INT. payable at City Treas. office.

CANTON SCHOOL DISTRICT.
4s '08 F-A $30,000c--Feb 27 1928
4s '08 J-D 60,000c--Dec 15 1928
4s '09 M-N 34,000c--May 27 1929
4s '10 F-A 36,000c--Feb 17 1930
4s '11 A-O 39,000c--Apr 28 1931
5s '14 A-O 225,000c---Apr 8 1954
5s '14 J-D 50,000c---Dec 4 1954
5s '15 F-A 275,000c---Feb 3 1955
4½s'15 A-O 250,000c---Apr 1 1955
5s '15 J-D 147,000c---June 3 1955
4½s'16 M-N168,000c--May 11 1956
4½s'17 A-O 115,000 yrly onApril 24
($10,000 1926 to 1936 & $5,000 1937)
5s '18 J-J {180,000c-Jan 10 '30-'38
{ 11,000c--Jan 10 1939
5s '19 F-A 17,000c---------1928
5s '19 J-D { 84,000cDec 20 '27-'40
{119,000cDec 20 '41-'57
5s '19 J-D 1,224,000c-Dec 10 '27-'59
6s '20M-S 1,546,000c-Sept 20'27-'60
6s '21 F-A 298,000c--Feb 15 1961
6s '21 M-S 250,000cMar 15 '28-'52
4½s'23A-O { 125,000cApr 20 '28-'37
{ 132,000c-Apr 20 '38-'48
5½s'23 F-A 140,000c---------1931
* $13,000 in odd years and $12,000 in even years.
4½s'24 J-D1,650,000r*Dec. 1 '27-'48
Deficiency Bonds.
5s '19J-D $46,000c---Dec 1 1927
BOND. DEBT Apr 1 '27-$7,298,000
Sinking funds---------- 320,138
Total assess. val. 1927---229,356,000
Actual value (est.)------210,000,000
School tax (per $1,000) 1927---$10.25
Population in 1927---------110,000
INT. on all bonds, except 4½s '17 (which is payable at the Dime Savings Bank, Canton) and 5½s '23 at (at State Treasurer's office) is payable at Kountze Bros.

CAREY VILLAGE SCH. DIST.
This district (P. O. Carey) is in Wyandot County
6s '20 J-D {$52,000c-June 1 '28-'40
{ 64,700-Dec 1 '27-'40
BOND. DEBT Apr 24'27-$102,500
School tax rate(per $1,000)'24-$10.60
Population in 1910----------2,500
Prin. and int. at First National Bank of Carey.

CARROLL COUNTY.
Carrollton is the county seat.
Inter-County Highway Bonds.
5½s'23M-S $52,500--Sept 1 '27-'33
5s 14,906----------
Road Bonds.
5s '26 A-O $32,000c--Oct 1 '26-'36
TOTAL DEBT Apr 20 '27 $306,846
Tot.ass'd val.'26(60% act.)25,309,920
County tax (per $1,000) 1924--$5.96
Population 1910. 15,761; 1920, 15,942

CARROLL TOWNSHIP.
This township (P. O. Oak Harbor) is in Ottawa County.
Road Bonds.
5s '18 M-S $5,900----Mar 1 1928
*Inter-County Highway Bonds.
5½s'22 M-S $18,000--Sept 1 '27-'32
GEN. DB. DT. Apr 27'27-- $21,000
Ass. debt (add'l)---------- 14,666
Total assessed val. 1926---2,737,880
Tax rate (per $1,000) 1926--$16.00
Population in 1920----------2,182
* INT. at the Oak Harbor State Bank, Oak Harbor.

CARROLLTON SCH. DIST.
This district is in Carroll County.
School Bonds.
5s '26 A-O$145,000--A&O 1 '27-'49
BONDED DEBT 1927--- $159,000
Tot.ass'd val.(80% act.)'26-6,883,050

CASS TWP. SCHOOL DIST.
This district (P. O. Shiloh) is in Richland County.
School Building Bonds.
5½s'22 A-O {$16,800c-Oct 1 '27-'33
{ 28,600c-Oct 1 '34-'46
BOND. DEBT Apr 21 '27- $45,400
Floating debt---------- 1,300
Tot. ass'd val. '26(90%act)2,250,000
Tax rate (per $1,000)----------$7.00
PRIN. and int. payable at the district depositary.

CEDARVILLE TWP. RUR. S. D.
5s '15 A-O $48,500c---A-O '27-'41
(See V. 100, p. 1945, for maturity.
5s '16 A-O *$1,500c----------
($500 yearly on April 1.)
5½s'19 A-O *$5,000c---------1936
6s '21 A-O *5,500c---------1931
BOND. DEBT May 28'27- $57,500
Assessed valuation 1927---4,430,000
School tax (per $1,000) 1927--$5.00
Population in 1927----------2,300
* INT. at the Exchange Bank, Cedarville; on other bonds at 4th Nat. Bank, Cincinnati.

CELINA.
County seat of Mercer Co. Inc. Apr. 2 1861. Population 1910, 3,493; 1920, 4,226.
Park and Street Bonds.
5s '16 J-J $10,000----July 1 1936
Sewer Bonds.
5s '14 M-S $80,000--Mar 1 '34-'52
Funding Bonds.
6s '20 M-S $8,000--Sept 1 '27-'28
Refunding Bonds
4½s'05 J-J $30,400--Jan 1 '28-'35
3.90s'01 F-A 14,000-Aug 25 '27-'33
5s '13 Mar 15,800--Mar 1 '28-'44
5s '14 Dec 2,000--Dec 1 '27-'28
5½s'18 M-S 10,000c-Sept 1 '28-'32
5½s'18 J-D 20,000-Dec 15 '28-'47
Water-Works Bonds.
6s '94 A-O $5,600--Apr 3 '28-'29
6s '94 A-O 8,000--Oct 15 '29-'31
4½s'10 Sept 4,000--Sept 1 '27-'30
5s '19 --- 3,000 -----1927-1929
6s '23 --- 5,600 -----1927-1933
TOTAL DEBT Jan 1 '27-- $205,000
Sinking fund---------- 27,239
Assessed val. 1927-------7,430,000
Total tax (per $1,000) 1927---$20.00
* Not presented for payment.
INTEREST at Village Treasury.

CELINA SCHOOL DISTRICT.
4s '06 M-S $15,300c ----1927-1934
4½s'07 M-S 15,000c ----1934-1941
5½s'23 M-S 14,000c-Sept 1 '27-'40
5½s'23 M-S 135,000c----1927-1944
($7,000 in odd years and $8,000 in even years from 1925 to 1944.)
5½s'24 M-S 11,000c ----1927-1937
BOND. DEBT Apr 30'27- $190,000
Sinking fund---------- 90,660
Tot.ass'd val.'27(80%act.).7,500,000
School tax (per $1,000) 1927--$13.00
Population in 1927----------4,900
INT. payable at Treasurer's office and at Citizens' Banking Co., Celina.

CENTER TOWNSHIP.
This township (P. O. Lisbon) is in Columbiana County.
Inter-County Highway Bonds.
GEN. DEBT May 17 '17-- $51,757
Assessed val., real--------3,188,040
Assessed val. personal----1,864,340
Total valuation 1916-----5,052,380
Total tax (per $1,000)----------$16.20
Population 1910, 4,670; 1920, 4,833
INT. at the People's State Bank, Lisbon.

CENTERBURG.
This village is in Knox County.
Deficiency Bonds.
6s '23 A-O $3,000--Oct 1 '27-'29
6s '24 A-O 600 ----Oct 1 1927
6s '26 --- 4,950-----1927-1931
Street Impt. Bonds.
5½s'19 M-S $38,000----------
BOND. DEBT May 20 '21 $62,100
Floating debt---------- 15,000
Sinking fund, general----- 108
Sinking fund, water------ 233
Total assessed val. 1921---3,384,080
Total tax rate (per $1,000) '21 $15.30
Population 1910, 723; 1920, 775

CENTERBURG VILLAGE SCH. DIST.
This district (P. O. Centerburg) is in Knox County.
5½s'22 --- $73,500--A-O 1927-47
5s '22 A-O 21,000---Oct 1 '27-'47
BOND. DEBT Oct 1922-- $125,000
Assessed valuation--------3,313,550

CHAGRIN FALLS.
This village is in Cuyahoga Co.
Street Impt. (Vil. Portion) Bds.
6s '18 A-O $400 -----1927-1928
6s '19 A-O { 400c--Apr 1'28-'29
{ 600c---Oct 1 '27-'29
6s '19 M-S 1,200---Sept '27-'29
Water-Works Bonds.
-s --- $7,500----------
Sewer Bonds (Village Portion).
5s A-O $12,500c---------1929
Sewage-Disposal Bonds.
6s '18 A-O $250 ----Apr 1 1928
Cemetery Bonds.
5s '17 A-O $12,500c----------
(Due part each 6 mos. beg. Apr 1 '19)
Improvement Bonds.
5½s'25 A-O {$1,000c---Apr 1 1928
{ 6,000c-Apr 1 '29-'31
GEN. BD. DT. May 2 '27 $59,600
Water debt (incl.)-------- 25,905
Assessment debt (add'l)-----112,804
Total assessed val. 1926---5,590,000
Total tax rate(per $1,000) 1926 $21.90
Population 1926, 3,000, 1920, 2,237

CHAGRIN FALLS SCH. DIST.
5s '14 A-O $21,100c-A & O '27-'37
School Improvement Bonds.
5s $4,500----------
BOND. DEBT May 1 '27- $23,000
Sinking fund---------- 1,500
Tot.ass'd val.'26 (3-5 act.)-6,800,000
Tax rate (per 21,000) 1925-----$6.20
Population in 1926 (est.)------3,300
INT at Chagrin Falls Banking Co.

CHAMPAIGN COUNTY.
Urbana is the county seat.
Court-House Bonds.
5s '16 --- $4,500----------
Bridge Bonds.
5½s'23 M-S 15 {$3,000-Sept 1 '27-'29
{3,500--M-S '27-'33
5s '23 J-J 3,680-----J-J '27-'28
5½s'24 F-A 15,000--Aug 1 '27-'29
Road Impt Bonds.
5s '19 J-J $2,400-----J-J '27-'30
5s '19 M-N 39,000---Nov 1 '27-'29
BOND. DEBT May 1 '25- $184,500
Assessed valuation, real---34,622,440
Assessed val., personal---16,322,545
Total assessed valuation 1925 (86% actual)-----50,944,985
Total tax (per $1,000) 1925----$6.02
Populati'n 1910, 26,351; 1920, 25,071

CHAMPION TWP. RUR. S. D.
This district (P. O. Warren Route No. 3) is in Trumbull County.
5s A-O $2,000c-$2,000 yearly
5½s'24 A-O 54,000c--A&O '27-'50
(For maturity see V. 120, p. 357.)
BOND. DEBT June 6 '27- $76,950
Assessed valuation 1926---2,780,340
School tax (per $1,000)'26----$9.10
INT. at Union Savings & Trust Co. of Warren.

CHARDON.
This village is in Geauga County.
Funding & Deficit Bonds.
6s '19 F-A $12,000----Aug 1 1927
Water & Light Bonds.
5s '17 A-O $14,000 -----1927-1928
Street Bonds.
5s '25 A-O {$3,000----A-O '27-'29
{ 5,000----Apr 1 1930
5s '25 A-O 1,000--Oct 1 '27-'28
BONDED DEBT---------- (?)

CHESTER TOWNSHIP S. D.
This district (P. O. Wooster) is in Wayne County.
School Bldg. Bonds.
5½s'20 M-S $28,000--Mar 1 '28-'41
BOND. DEBT May 27'27- $28,000
Floating debt (add'l)------- 1,900
Total assess. val. 1926---3,250,000
Total tax rate (per $1,000) '26-$17.00
Population in 1920----------1,311

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CHILLICOTHE.
This city is in Ross County.
Electric Light Bonds.
5s F-A $11,000 Feb 10 1934
General City Bonds.
5s M-S $20,400 $2,000 y'rly
Flood and Paving Bonds.
4½s'14 M-S $29,468 Mar 20 1934
Sewer Bonds.
4½s'14 J-D $25,000 June 1 1934
5s '27 J-J 40,000 Jan 1 '28-'52
General Flood Bonds.
5s '14 M-S $2,540 Mar 2 1934
Street & Sewer Bonds (*General*)
4s '07 M-N $30,000 May 15 1928
4s '09 J-J 17,000 July 1 1929
4s '09 M-N 1,250 Nov 1 1928
4s '10 J-D 6,500 June 15 1939
4s '10 J-J 6,000 July 1 1930
4s '11 M-S 1,100 Mar 1 1931
4s '11 J-D 3,250 June 15 1931
4s '11 J-D 1,100 June 1 1931
4s '12 M-S 5,000 Mar 9 1932
4s '12 M-S 1,500 Sept 3 1932
4s '12 J-D 25,000 Dec 30 1932
5s '13 Sept 1,000 Sept 1 1933
5s '13 M-S 1,650 Sept 20 1933
4½s'14 M-N 6,400 May 1 1934
5s '23 M-S 22,000 $3,000 y'rly
5s '24 M-S 8,850 $1,000 y'rly
5s M-S 1,500 Sept 1 '27-'29
5½s M-N 2,000 May 1 '28-'29
5s J-J 6,000 Jan 1 '28-'30
5s '27 14,000 Sept 15 '28-'31
Refunding Bonds.
4½s'16 J-D $3,000 Dec 1 1927
5s J-D 18,800 $2,000 yrly
Canal Crossing Bonds
4s '11 F-A $1,650 Aug 20 1931
4s '12 M-S 1,500 Sept 3 1932
Deficiency Bonds.
5s M-S $12,000 Mar 1 '28-'33
5s J-J 5,600 $1,000 yrly
General Funding Bonds.
6s M-N $3,500 $3,000 yrly
Fire Department Bonds
4s '08 F-A $10,000 Aug 15 1928
4s '10 A-O 3,250 Apr 1 1930
Safety Dept. Impt. Bonds.
5s '13 Sept $22,000 Sept 1 1933
6s J-D 5,000 Dec 1 '27-'31
City Prison Bonds
4s '10 A-O $3,250 Apr 1 1930
Paving Bonds (City's portion).
5s '25 J-D {$37,800 Dec 1 '27-'34
{1,000 Dec 1 1935
TOT. DEBT July 1 '27 $335,758
Assess. valuation 1927 27,968,335
Total tax (per $1,000) 1927 $20.00
Population in 1920 15,831
INTEREST at office of Treasurer

CHILLICOTHE SCHOOL DIST.
4s '11 M-S $31,000c Mar 1 '27-'41
4s '12 M-N 2,000c 1928
4½s'15 A-O 40,500c A-O 1 '27-'35
5s '15 J&J 8,500c M&S 1 '27-'35
4½s'16 M-S 9,500c M & S '27-'36
5½s'23 A-O 60,000c Oct 1 1931
4¾s'27 A-O 320,000A&O 1 '27-'47
TOTAL DEBT Mar 15'27 $151,500
Assess. valuation 1927 28,490,640
School tax (per $1,000) 1927 $9.52
Population in 1925 (est.) 18,000
INT. at office of Treasurer.

CHIPPEWA TWP. RURAL S. D.
This district (P. O. Doylestown) is in Wayne County.
Building Bonds.
5s '23 M-S $51,000c Sept 15 '27-'43
BOND DEBT April 21 '27 $82,000
Assessed valuation 1927 7,000,000
Tax rate (per $1,000) 1927 $15.00
Population in 1927 (Census) 1,200

CINCINNATI.
C. T. Greve, Secretary Sinking Fund Trustees.
Cincinnati is situated in Hamilton Co. Founded in 1789; incorp. as a town Jan. 1 1802 and as a city Feb. 5 1819. City Manager form of government adopted Nov. 4 1924. V. 119, p. 2313. The following villages have since been annexed:
Fernbank, Hartwell, Pleasant Ridge, Oakley, Delhi, Madisonville, Carthage, College Hill, Sayler Park, Mt. Washington, Mt. Airy, Avondale, Clifton, Linwood, Westwood, Riverside, Hyde Park, Evanston, Bond Hill, Winton Place, Kennedy Heights and Red Bank. The Linwood, Mt. Airy, Clifton, Bond Hill, Red Bank, Kennedy Heights, Westwood, Avondale and Mt. Washington bonds have all been paid off but the debts of the other places will be found in the table below.
Bonds marked thus—sf—are held in the sinking fund.
Bridge, Grade Crossing, Subway, Str. & Viad. and Viaduct.
Bridge Bonds.
4s '89 J-D $68,000 June 1 1939
(Subject to call June 1 1919.)
4s '06 A-O sf36,000 Oct 1 1936
4s '08 J-J sf26,000 Jan 27 1938
4s '08 J-J sf28,000 July 1 1928
4s '09 M-N sf10,000 Nov 1 1939
4s '10 A-O sf7,500 Apr 15 1930
4s '10 M-N sf6,200 May 1 1940
4s '10 M-N sf15,000 May 1 1930
4s '12 J-J 31,500 July 1 1942
4½s'13 J-D sf12,000 June 2 1943
4½s'14 F-A sf8,500 Aug 15 1934
5s '18 F-A 31,700 Aug 1 1958
5s '20 A-O 15,000 Apr 15 1940
5s '20 J-J 11,300 July 1 1930
5¼s'21 15,000 July 1 1936
(Optional July 1 1931.)
4½s'25 M-S 24,300 Sept 1 '27-'50
4½s'25 M-S 108,200 Sept 1 '27-'50
Grade-Crossing
4s '10 J-D $800,000c Dec 15 1950
Subway Bonds.
4s '12 M-N $50,000 Nov 1 1952
Viaduct Bonds.
4s '04 F-A $300,000 Aug 1 1934
3½s'06 F-A 425,000c Feb 1 1936
4s '07 A-O 257,000c Oct 15 1937
4s '08 F-A 115,500c Feb 1 1938
4s '08 M-N sf50,000 Nov 1 1928
4s '09 A-O sf4,500 Oct 1 1929
4s '10 A-O 283,000r Apr 15 1950
4s '11 A-O 250,000c Apr 1 1941
4s '11 M-S sf21,000 Sept 15 1931
4½s'15 J-J 50,000 Jan 15 1935
4½s'15 F-A 165,000 Feb 15 1955
4½s'15 A-O sf16,500 Apr 1 1935
4½s'15 M-S sf1,500 Sept 15 1935
4½s'16 J-D sf14,000 Dec 15 1936
4½s'17 M-N sf6,000 May 1 1937
5s '20 A&O 15,000 Apr 15 1940
(Optional April 15 1930.)
4½s'25 M-S 60,800 Sept 1 '27-'45
Cinc. Sou. Ry. Construction
(*Optional 30 years after date*).
4s '91 J-J {$75,000 July 1 1941
{sf2,000
3½s'02 J-J {7,797,000 July 1 1952
{sf13,000
3½s'06 M-N $4,595,000c May 1 1956
4s '08 J-J 600,000c July 1 1958
4s '09 J-J 750,000 July 15 1959
4s '10 A-O 1,100,000 Apr 1 1960
4½s'23 J-J 100,000 July 1 1965
Cinc. South. Ry. Terminal
(*Optional 40 years after date*).
3½s'02 J-J sf500,000 July 1 1965
3½s'03 J-J 500,000 July 1 1965
3½s'04 J-J 500,000 July 1 1965
3½s'05 J-J 500,000c July 1 1965
3½s'06 J-J 500,000c July 1 1965
4s '12 J-D sf100,000 Dec 18 1965
4s '14 J-J {90,000c July 1 1965
{sf10,000c}
4½s'16 M-S 100,000 Mar 1 1965
4½s'16 J-J sf250,000 July 1 1965
5s '18 J-J 100,000 July 1 1965
5s '20 J-J 1,000,000c July 1 1965
5s '20 J-J 1,250,000 July 1 1965
4½s'24 J-J 400,000c July 1 1965
Cinc. Southern Ry. Bridge Bds
5sg'22 J-J 2 $1,000,000c Jan 2 1965
City-Hall and Public-Hall.
4s '10 F-A sf$12,000 Aug 15 1930
4s '10 A-O sf4,000 Oct 1 1930
4½s'14 F-A sf2,500 Aug 1 1954
4½s'15 J-J 25,000 Jan 2 1945
4½s'19 J-J sf22,000 July 15 1939
6s '20 J-J 6,500 July 1 1928
Condemnation Bonds.
4s '04 M-S sf$30,000 Sept 1 1934
3½s'05 A-O sf75,000 Apr 1 1935
3.65s'07 A-O 35,000 Apr 15 1947
4s'07 J-J sf5,500 July 1 1957
4s '07 J-J 10,000c July 25 1947
4s '07 J-D sf19,500 Dec 31 1947
4s '07 A-O 130,000 Oct 30 1947
4s 08 J-J 150,000 Jan 2 1948
4s 08 F-A sf20,000 Feb 28 1938
4s 08 F-A sf30,000 Feb 28 1948
4s 08 J-D sf26,000 June 15 1928
4s 08 F-A sf4,000 Aug 20 1928
4s '09 F-A 48,000 Aug 1 1949
4s '09 M-S 9,000 Sept 1 1949
4s '09 A-O sf4,500 Oct 15 1929
4s '09 A-O sf15,000 Oct 15 1949
4s '09 J-D sf4,700 Dec 1 1949
4s '09 J-D sf3,500 Dec 15 1929
4s '10 J-J 4,500 Jan 1 1930
4s '10 J-J sf13,000 Jan 1 1930
4s '10 M-S sf44,500 Mar 15 1930
4s '10 M-N sf3,700 May 1 1950
4s '10 M-N sf9,500 May 1 1930
4s '10 J-D sf20,500 June 1 1950
4s '10 M-S sf46,000 Sept 15 1950
4s '10 A-O sf11,100 Oct 15 1950
4s '10 A-O sf8,500 Oct 15 1940
4s '10 M-N sf25,000 Nov 1 1950
4s '10 M-N sf6,000 Nov 1 1930
4s '10 J-D sf9,500 Dec 1 1930
4s '11 A-O sf16,500 Apr 1 1931
4s '11 J-D 2,500 Dec 30 1931
4s '11 J-D sf18,500 Dec 1 1941
4s '12 J-J 6,000 July 1 1932
4s '12 J-D sf4,500 June 15 1952
4s '12 F-A sf1,500 Aug 1 1932
4s '12 J-J sf10,000 July 15 1932
4s '13 F-A sf5,000 Feb 1 1933
4½s'13 J-D sf9,000 June 2 1953
4½s'13 J-J sf10,700 July 1 1933
4½s'13 M-N sf11,700 Nov 1 1933
4½s'13 J-D sf8,000 Dec 15 1933
4½s'19 F-A sf1,675 Feb 3 1939
5s '19 J-J sf16,500 Jan 2 1949
5s '18 F-A 31,700 Aug 1 1958
Consolidated Sinking Fund.
Refunding.
3.65g'97 F-A $3,600,000 Feb 1 1937
Public Landing Impt. Bonds.
5s '19 M-N $178,500 Nov 15 1959
(Optional Nov. 15 1939.)
5s '20 A-O 67,000 Apr 1 1960
(Optional April 1 1940)
Emergency Bonds.
4½s'13 A-O {$99,500 Apr 21 1933
{sf25,500
Deficiency Fund Bonds.
5½s'21 M-S $2,350,000 Mar 10 '31
5½s'21 M-S sf523,000 Mar 10 '31
Fire Bonds
4s '04 M-S $325,000 Sept 1 1934
3½s'05 M-N 75,000c Nov 1 1935
3.65s'07 M-N sf25,000 May 2 1937
3.65s'07 J-J sf22,500 July 5 1937
4s '07 J-J sf4,000 July 15 1937
4s '07 J-J 23,000c July 18 1937
4s '08 J-J sf40,000 Jan 2 1938
4s '08 F-A sf20,000 Feb 25 1938
4s '08 M-S sf26,000 Mar 1 1928
4s '10 J-D sf 25,000 Dec 15 1940
4½s'14 J-J sf100,000 Jan 2 1934
4½s'14 J-J 100,000 June 2 1934
4½s'15 M-S 50,000 Mar 1 1935
4½s'14 M-S 100,000 Sept 1 1934
4½s'15 M-S 100,000 Mar 15 1935
4½s'16 M-S sf28,000 Mar 1 1936
4½s'16 M-S {100,000 Sept 1 1936
{sf10,000}
4½s'17 J-D sf100,000 Dec 1 1937
5s '20 M-S 4,000 Mar 15 1940
5¼s'21 J-D sf90,000 June 1 1931
5s '20 A-O 25,000 Apr 1 1940
(Optional April 1 1930.)
6s '20 J-D 70,000 Dec 15 1940
Funding Bonds.
4½s'17 J-D sf340,000 Dec 1 1937
5s '18 F-A 1,000,000 Feb 1 1938
6s '20 F-A 2,980,000 Aug 1 1928
5½s'21 M-S 2,873,000 Mar 10 1931
5s '23 M-S 208,000 Sept 1 '27-'34
Fire Dept. Bonds.
4½s'24 M-S $20,800 Sept 1 '27-'30
Market-House Bonds.
3½s'02 A-O sf$6,000 Oct 1 1927
4½s'15 J-J 35,000 Jan 15 1935
Health Department Laboratory.
4s '13 M-S sf $3,350 Mar 1 1928
Park Bonds
4s '04 J-J $500,000c July 1 1954
4½s'05 J-D 350,000c June 1 1955
4s '06 A-O sf20,000 Oct 1 1956
4s '07 J-J sf800 July 25 1957
4s '07 J-D 86,000c June 30 1957
4s '07 M-S sf10,000 Sept 1 1957
3s '07 J-J 17,500 July 15 1957
4s '07 A-O 300,000c Oct 15 1957
4s '08 F-A sf20,000 Feb 1 1938
3s '08 A-O 50,000c Apr 1 1948
4s '08 A-O 65,000c Apr 1 1958
4s '08 F-A sf40,000 Aug 20 1928
4s '09 J-D sf35,000 June 1 1949
4s '09 M-S 25,000c Sept 1 1949
4s '09 M-S 25,500c Sept 15 1949
4s '10 M-S sf10,000 Mar 15 1950
4s '10 A-O sf7,500 Apr 15 1950
4s '10 M-N sf10,000 May 15 1930
4s '10 M-N sf5,000 May 1 1930
4s '10 A-O 50,000c Apr 1 1950
4s '10 M-S sf5,000 Sept 15 1950
4s '10 J-D 1,000,000c Dec 15 1950
4s '13 F-A {sf75,000 Feb 1 1953
{15,000}
4½s'13 M-N 660,000 May 1 1953
4½s'14 J-J sf3,000 Jan 2 1934
4½s'15 A-O 45,000 Apr 15 1935
4½s'16 F-A sf250,000 Feb 1 1966
(subject to call after Feb. 1 1941.)
4¼s'16 J-D sf$7,300 June 1 1936
4¼s'16 F-A sf75,000r Feb 1 1966
(Subject to call after Feb 1 1941.)
4½s'16 F-A sf175,000 Feb 1 1966
(Subject to call after Feb. 1 1941.)
4½s'16 F-A sf35,000 Feb 1 1966
(Subject to call after Feb. 1 1941.)
4¾s'16 F-A sf150,000 Feb 1 1966
(Subject to call after Feb. 1 1941.)
4¾s'16 F-A sf40,000 Feb 1 '41-'66
4¾s'16 F-A sf200,000 Feb 1 '41-'66
5s '20 A-O 51,000 Apr 1 1960
(Optional Apr 1 1940.)
5s '16 F-A 158,000 Feb 1 1966
(Optional Feb 1 1941.)
5¾s'16 F-A 167,000 Feb 1 1966
(Optional Feb. 1 1941.)
4½s'24 M-S 2,984,000 Sept 1 '27-'43
4½s'25 M-S 9,200 Sept 1 '27-'35
Hospital Bonds
3½s'02 M-S sf$45,000 Oct 1 1927
3½s'03 J-J 100,000 Jan 1 1928
3½s'05 M-S 250,000c Mar 1 1935
3½s'05 J-D {sf175,000 Dec 1 1935
{25,000}
3.65s'06 M-N 300,000 Nov 5 1931
3.65s'07 F-A 204,000 Feb 15 1937
4s '09 M-S 100,000c Sept 15 1959
4s '09 M-N 135,000 Nov 1 1929
4s '10 F-A {300,000c Aug 1 1960
{sf200,000}
4s '10 J-D 1,000,000c Dec 15 1960
4s '11 J-J {100,000r July 1 1961
{300,000c}
4s '11 M-S sf30,000 Sept 15 1931
4s '11 J-D 54,000 Dec 15 1961
4s '12 J-J 37,500 Jan 15 1962
4s '12 F-A sf10,000 Feb 1 1952
4s '12 M-N 250,000c May 1 1962
4s '12 J-D 25,000 June 1 1942
4s '12 J-D 115,000 Dec 1 1942
4½s'13 J-J 340,000 July 1 1943
4½s'13 M-S 25,000 Sept 1 1953
4½s'14 J-J sf125,000 Jan 2 1954
4½s'14 J-J 300,000 Jan 2 1954
4½s'14 M-N sf25,000 May 1 1934
4½s'14 J-J 75,000 Jan 2 1954
4¼s'17 F-A sf40,000
4¾s'25 M-S 18,504 Sept 2 '27-'35
4½s'25 M-S 27,540 Sept 1 '27-'35
Police Department Bonds
3½s'05 M-N $75,000c Nov 1 1935
4s '07 J-J sf3,500 July 15 1957
4s '10 F-A sf20,000 Feb 1 1950
4s '10 A-O sf75,000 Apr 15 1950
4s '12 J-J 100,000 July 1 1932
4½s'14 J-J sf8,000 Jan 2 1934
4¼s'15 M-S 50,000 Mar 1 1935
House of Refuge Bonds.
4s '11 M-S sf$3,500 Sept 15 1931
4s '13 F-A sf130,000 Feb 1 1938
4½s'13 F-A {sf20,000 Feb 1 1938
{100,000}
4½s'14 J-J sf10,000 July 1 1939
4½s'15 M-S 50,000 Mar 1 1935
Sewer Bonds.
4s '02 J-D $300,000r* June 1 1932
(Subject to call after June 1 1912.)
3½s'05 M-N 350,000c May 1 1935
3.65s'06 F-A 250,000c Aug 13 1936
4s '07 J-J sf13,000 July 20 1937
4s '07 J-J $24,000 July 25 1937
4s '08 J-J sf56,000 July 1 1933
4s '09 J-J 473,000c July 15 1949
4s '10 M-N sf4,500 May 15 1940
4s '10 A-O 41,000c Apr 15 1940
4s '10 A-O sf12,500 Oct 15 1930
4s '10 M-N sf3,500 Nov 1 1930
4s '10 J-D sf15,000 Dec 15 1930
4s '11 M-S sf16,700 Sept 15 1931
4s '11 M-S sf81,280 Sept 15 1941
4s '11 J-D sf30,000 Dec 15 1931
4s '11 A-O sf25,000 Apr 3 1932
4s '11 J-D sf10,250 Dec 1 1931
4s '12 F-A sf3,500 Feb 15 1932
4s '12 J-D sf14,000 June 15 1932
4s '12 M-N sf2,600 May 1 1932
4s '12 J-D sf3,150 June 1 1942
4s '12 F-A 38,000 Aug 15 1932
4s '12 M-S sf43,500 Sept 1 1932
4s '12 A-O sf1,500 Oct 1 1932
4s '12 M-S sf25,000 Sept 17 1932
4s '12 J-D sf12,000 Dec 1 1932
4s '12 J-D 75,000 Dec 20 1932
4s '12 M-N 69,000 Nov 10 1932
4s '13 M-S sf3,000 Mar 15 1933
4s '13 M-S sf25,000 Mar 15 1953
4s '13 A-O sf6,600 Apr 1 1933
4s '13 F-A sf54,500 Feb 1 1933
4½s'13 M-N 55,000 May 1 1933
4s '13 M-S sf16,500 Mar 1 1933
4s '13 M-N sf23,000 May 20 1933
4½s'13 J-D sf400,000 June 16 1953
4½s'13 J-J 50,000 July 7 1943
4½s'13 F-A sf7,000 Aug 1 1933
4½s'13 M-S 24,500 Sept 5 1933
4½s'13 M-N sf6,500 Nov 15 1933
4½s'13 J-D sf17,100 Dec 15 1933
4½s'13 A-O 600,000 Oct 1 1953
4½s'14 J-J sf26,300 Jan 2 1934
4½s'14 M-S sf40,500 Mar 16 1934
4½s'15 J-J 37,500 Jan 15 1935
4½s'15 M-S 100,000 Mar 1 1935
4½s'15 A-O 1,000,000 Apr 1 1955
4½s'15 J-D sf40,500 Dec 1 1935
4½s'16 J-D sf1,025 June 1 1936
4½s'16 A-O sf8,400 Oct 1 1936
4¼s'16 J-D sf16,700 Dec 1 1936
4½s'17 J-J sf800 July 1 1937
4½s'17 F-A sf5,000 Aug 1 1927
4¾s'17 M-S 920,000 Sept 3 1937
4¾s'17 J-D 54,500 Dec 20 1947
5s '18 A-O 10,000 Apr 1 1928
4¾s'19 M-N sf87,200 Nov 1 1939
4¾s'19 M-S sf41,400 Sept 2 '39-'49
4½s'19 M-S sf27,000 Mar 3 '42-'69
4½s'19 A-O sf53,300 Apr 1 '39-'69
4¾s'19 J-J sf49,200 July 15 '29-'49
5s '20 A-O 193,800 1927-1950
6s '20 J-J 338,800 1940-1950
6s '20 J-J 109,500 July 1 1950
(Optional July 1 1930.)
s '20 A-O 1,400 Apr 1 1940
6s '20 J-J 400 July 1 1950
(Optional July 1 1930.)
6s '20 A-O 101,500 Oct 1 1950
(Optional Oct 1 1930.)
6s '20 A-O 27,100 Oct 1 1950
(Optional Oct 1 1930.)
6s '20 M-N 13,000 Nov 15 1940
(Optional Nov 15 1930.)
6s '20 J-D 36,700 Dec 1 1950
(Optional Dec 1 1930.)
5¾s'21 F-A sf74,000 Feb 1 1951
(Optional Feb 1 1931)
5¾s'21 M-N sf10,500 May 2 1941
(Optional May 2 1931)
4¾s'22 M-S 6,300 Sept 1 '27-'46
4¾s'22 M-S 9,984 Sept 1 '27-'32
4¾s'23 M-S 184,000 Sept 1 '27-'49
4¾s'24 M-S 59,800 Sept 1 '27-'49
4¾s'24 M-S 34,868 Sept 1 '27-'49
4½s'25 M-S 83,616 Sept 1 '27-'50
4½s'25 M-S 58,464 Sept 1 '27-'50
4½s'26 M-S 294,300 Sept 1 '28-'51
4½s'26 M-S 247,700 Sept 1 '28-'31
4½s'26 M-S 50,000 Sept 1 '27-'51
4½s'26 M-S 45,500 Sept 1 '28-'52
Public Bath, Comfort, Lodging-House, Drinking Fountain.
Public Bath House.
3½s'03 J-J sf$22,000 July 1 1928
4s '08 J-D sf5,000 Dec 15 1928
4s '10 J-J 30,000 Jan 1 1930
4s '10 M-S sf15,000 Mar 15 1930
4s '10 A-O sf5,000 Oct 1 1930
4s '14 J-J sf11,000 Jan 2 1934
4½s'15 F-A sf28,000 Feb 15 1935
4½s'15 A-O sf14,250 Oct 1 1935
4½s'15 J-D sf28,000 Dec 31 1935
4½s'16 M-N sf5,000 Nov 1 1936
Public Comfort Station.
4s '11 J-D sf$8,000 Dec 1 1931
4s '13 F-A sf10,000 Feb 15 1933
4½s'15 J-D 15,000 June 1 1935
Drinking Fountain Bonds.
4s '13 M-S sf$5,000 Mar 15 1933
Refuse Disposal and Garbage.
3.65s'07 J-J sf$60,000 July 15 1927
3.65s'07 J-J 90,000 July 15 1927

Municipal Bonds

BOUGHT—SOLD
QUOTED—APPRAISED

We Maintain a Market
For Odd Lots

Bond Department

The PROVIDENT
SAVINGS BANK & TRUST CO.
Cincinnati, - Ohio

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Federal Reserve Bank of St. Louis

CINCINNATI (*Concluded*).

Library Bonds

4s '04 A-O sf30,000---Oct 1 1934
4s '05 J-J sf31,000---Jan 1 1935
4s '07 J-J 12,500---July 15 1957
4s '08 F-A sf3,000---Feb 1 1938
4s '09 A-O sf2,000---Oct 1 1929
4s '10 J-D sf16,000---June 1 1950
4s '11 A-O sf13,000---Apr 1 1931
4s '12 M-S sf4,200---Mar 1 1932
4½s'13 J-D sf6,000---June 16 1953

Rapid Transit Bonds.

4½s'15J-Dsf$100,000--Dec 10 1965
(Optional Dec. 10 1940.)
5s '17 J-J $80,000---Jan 2 1967
(Optional Jan. 2 1942.)
5s '17 J-J sf500,000---Jan 2 1967
(Optional Jan. 2 1942.)
5s '17 J-J 1,850,000---Jan 2 1967
(Optional Jan. 2 1942.)
5¾s'17 J-J 1,500,000---Jan 2 1967
(Optional after Jan. 2 1942 on any interest-paying date thereafter.)
5¾s'17 J-J 500,000---Jan 2 1967
(Optional after Jan. 2 1942.)
5¾s'17 J-J 270,000---Jan 2 1967
(Optional Jan 2 1942)
5¾s'17 J-J 1,300,000---Jan 2 1967
(Optional Jan 2 1942)

General Street Bonds.

3½s'02 A-Osf50,000---Oct 1 1927
4s '03 A-O sf18,500---Apr 1 1933
4s '07 J-J 15,000c--July 15 1937
4s '07 J-J 10,000c--July 20 1927
4s '08 A-O sf1,000c--Apr 15 1928
4s '08 J-J sf800---July 15 1928
4s '08 J-D sf6,000---June 1 1928
4s '08 F-A sf6,000---Aug 20 1928
4s '09 J-D sf8,000---June 1 1929
4s '09 J-J1,899,000c--July 15 1929
4s '09 F-A 13,000---Aug 1 1929
4s '09 F-A 115,000---Aug 2 1929
4s '09 M-S 3,200---Sept 1 1929
4s '09 A-Osf31,000---Oct 1 1929
4s '10 M-S 288,000---Mar 15 1930
4s '10 A-Osf24,500---Apr 15 1930
4s '10 J-D sf10,000---June 1 1930
4s '10 J-D sf28,250---June 15 1930
4s '10 J-J sf4,000---July 1 1930
4s '10 M-Ssf16,100---Sept 15 1930
4s '10 A-Osf102,845---Oct 15 1930
4s '10 M-Nsf33,500---Nov 1 1930
4s '10 J-D sf44,500---Dec 1 1930
4s '11 A-O sf15,700---Apr 1 1931
4s '11 M-Ssf29,600---Sept 15 1931
4s '11 A-O sf5,900---Oct 2 1931
4s '11 J-D sf9,000---Dec 1 1931
4s '11 J-D sf3,500---Dec 15 1931
4s '12 F-A 73,000c--Feb 15 1932
4s '12 A-O sf3,185.57-Apr 1 1932
4s '12 A-O sf7,000---Apr 1 1932
4s '11 J-D sf37,200---Dec 1 1931
4s '12 M-N 2,500---May 1 1932
4s '11 J-D 7,000---Dec 1 1931
4s '12 J-J 2,500---July 1 1932
4s '12 M-N 31,000---May 1 1932
4s '12 J-D 51,000---June 1 1932
4s '12 J-J sf17,500---July 15 1932
4s '12 F-A 220,000---Aug 15 1932
4s '12 F-A sf42,500---Aug 1 1932
4s '12 M-Ssf28,500---Sept 1 1932
4s '12 F-A sf3,500---Feb 15 1932
4s '12 M-Nsf42,500---Nov 15 1932
4s '12 M-S 120,500---Sept 1 1932
4s '12 M-N sf750---Nov 15 1932
4s '12 M-N 21,500---Nov 15 1932
4s '13 F-Asf158,500---Feb 1 1933
4s '13 M-Nsf$10,300c-May 20 1933
4½s'13 J-D sf6,100---June 16 1933
4½s'13 F-A 51,000---Aug 1 1933
4½s'13 J-J 116,000---July 1 1933
4½s'13 J-J sf17,000---July 21 1933
4½s'13 F-A sf3,900---Aug 15 1933
4½s'13 J-D { sf8,000 } --June 16 1933
{ 30,000 }
4s '13 M-S sf7,500---Mar 15 1953
4s '13 M-S sf1,675---Mar 1 1953
4s '13 A-O sf930---Apr 1 1933
4s '13 M-Ssf 4,500---Mar 15 1928
4s '13 M-N sf8,300---May 1 1933
4½s'13 J-D 346,500---June 2 1933
4½s'13 A-O sf5,000---Oct 15 1923
4½s'13 A-O 61,500---Oct 15 1933
4½s'13 M-N sf2,200---Nov 15 1933
4½s'13 A-O sf7,500---Oct 15 1933
4½s'14 J-J { sf4,800 } --Jan 2 1934
{ 80,000 }
4½s'14 J-J sf3,300---Jan 2 1934
4½s'14 J-J sf6,000---Jan 15 1934
4½s'14 F-A sf13,600---Feb 15 1934
4½s'14 F-A sf3,300---Feb 16 1934
4½s'14 M-S sf4,800---Mar 30 1934
4½s'14 A-Osf27,500---Apr 15 1934
4½s'14 M-N sf3,425---May 1 1934
4½s'14 J-D sf2,385---Dec 1 1934
4½s'15 J-J sf17,585---Jan 15 1935
4½s'15 A-O { sf11,000 } --Apr 1 1935
{ 82,000 }
4½s'15 A-O sf2,500---Apr 15 1930
4½s'15 M-Ssf26,800---Mar 1 1935
4½s'15 M-Nsf13,200---May 1 1935
4½s'15 J-D sf8,500---June 1 1935
4½s'15 M-N { 60,500 } --May 1 1935
{ sf300 }
4½s'15 A-O sf127,000--Apr 15 1935
4½s'15 A-O 50,000---Apr 1 1945
4½s'15 M-N { 36,500 } --May 15 1935
{ sf400 }
4½s'15 J-D sf19,700---June 1 1935
4½s'15 J-J sf19,500---July 1 1935
4½s'15 J-J sf2,400---July 1 1935
4½s'15 J-J sf4,900---July 15 1935
4½s'15 F-A sf7,900---Aug 15 1935
4½s'15 M-S sf4,200---Sept 1 1935
4½s'15 M-S sf14,000---June 1 1935
4½s'15 M-S sf4,500---Sept 1 1935
4½s'15 A-Osf57,300---Oct 1 1935
4½s'15 M-Nsf30,850---Nov 15 1935
4½s'15 J-D sf6,000---Dec 15 1935
4½s'15 J-D sf45,000---Dec 31 1935
4½s'16 J-J sf4,400---Jan 14 1936
4½s'16 J-J sf7,900---Jan 15 1936
4½s'16 F-A sf21,500---Feb 1 1936
4½s'16 J-J sf2,600---Jan 21 1936
4½s'16 F-A sf41,900---Feb 15 1936
4½s'16 M-S sf2,500---Mar 1 1936
4½s'16 J-Jsf409,050---July 15 1946
4½s'16 A-O sf7,200---Apr 1 1936
4½s'16 M-S sf3,000---Mar 1 1936
4½s'16 M-S sf5,700---Mar 20 1936
4½s'16 M-N sf5,000---May 1 1936
4¼s'16 J-J sf25,000---July 15 1946
4¼s'16 M-S sf1,000---Sept 1 1936
4¼s'16 A-Osf123,410 --Oct 1 1936
4¼s'16 M-N 1,800---Nov 1 1936
4¼s'16M-Nsf88,500---Nov 1 1936
4¼s'16 J-D sf25,200---Dec 1 1936
4¼s'16 J-D sf4,400---Dec 15 1936
4s '17 F-A sf53,500---Feb 1 1937
4¼s'17M-Nsf107,600---May 15 1937
4¼s'17 J-D sf1,600---June 1 1927
4½s'17 J-J sf18,000---July 15 1937
4¾s'17 M-S sf56,200---Sept 1 1947
4¾s'17 M-Ssf40,000---Sept 1 1947
4¾s'17 J-D 1,000---Dec 15 1932
4¾s'17 J-D 114,500---Dec 20 1937
4¾s'17 J-D 13,000---Dec 1 1937
5s '18 A-O 11,000---Apr 15 1948
5s '18 M-N 12,000---May 1 1948
5s '18 M-N 27,500---May 1 1948
5s '18 J-D 79,500---June 1 1948
5s '18 F-A 27,500---Aug 1 1958
5s '18 F-A 1,300---Aug 1 1958
5s '18 M-N 50,000---May 1 1948
5s '18 M-N 3,200---Nov 1 1938
5s '18 M-S 4,100---Sept 3 1943
6s '18 M-S 1,500---M&S 1927
-s J-J sf125,400---Jan 1 1949
4½s'19 J-J sf54,500-Feb 3 '39 & '49
5s '19 M-N 1,000---May 1 1939
(Optional May 1 1929.)
6s '20 M-S 2,900---Sept 1 1930
4¾s'19 A-O sf46,900--Apr 1 '39-'49
5s '19 A-Osf101,800--Apr 1 '34-'49
4¾s'19 F-A sf46,000--Aug 1 '39-'44
4¾s'19 M-Nsf40,900---Nov 1 1939
4½s'19 J-J sf21,500---Jan 2 1949
4¾s'19 J-J sf28,900---July 15 1949
5½s'20 J-D 4,600---Dec 1 1940
5s '20 M-S 27,300-Sept 1927-1950
4¾s'20 M-S 303,000-Sept 1927-1950
6s '20 J-J 225,000---July 1 1950
(Optional July 1 1930.)
6s '20 J-J 25,000---July 1 1940
(Optional July 1 1930.)
6s '20 J-J 46,500---July 1 1950
(Optional July 1 1930.)
6s '20 J-J 99,000---July 1 1945
(Optional July 1 1930.)
6s '20 J-J 230,000---July 1 1950
(Optional July 1 1930.)
6s '20 J-J 1,500---July 15 1940
(Optional July 15 1930.)
6s '20 F-A 22,500---Aug 2 1940
(Optional Aug. 2 1930.)
6s '20 --- 781,500 -----1930-1950
6s '20 J-J 13,500---July 15 1940
(Optional July 15 1930.)
5¾s'21 M-S 86,000---Mar 1 1941
(Optional Mar. 1 1931.)
5¾s'21 F-A 88,000---Feb 1 1946
(Optional Feb. 1 1931.)
5¾s'21 F-A sf800---Feb 1 1946
(Optional Feb 1 1931)
5¾s'21 F-A 193,000---Feb 1 1951
(Optional Feb. 1 1931.)
5¾s'21 F-A sf200---Feb 1 1951
(Optional Feb 1 1931)
5¾s'21 M-S 262,000---Mar 15 1951
(Optional Mar. 15 1931.)
5¾s'21 F-A sf39,500---Feb 1 1951
(Optional Feb 1 1931)
5¾s'21 F-A sf72,000---Feb 1 1951
(Optional Feb 1 1931)
5¾s'21 F-A sf104,000---Feb 1 1951
(Optional Feb 1 1931)
5¾s'21 F-A sf1,400---Feb 1 1941
(Optional Feb 1 1931)
5¾s'21 A-O sf19,000---Apr 1 1936
(Optional April 1 1931)
5¾s'21 M-N sf5,000---May 1 1936
(Optional May 1 1931)
5¾s'21 M-N sf49,000---May 1 1941
(Optional May 1 1931)
5¾s'21 M-S 59,000---Mar 1 1951
(Optional Mar 1 1931)
5¾s'21 M-S 100,000---Mar 1 1941
(Optional Mar 1 1931)
5¾s'21 J-D sf23,500---June 1 1941
(Optional June 1 1931)
5¾s'21 J-D sf35,000---June 1 1951
(Optional June 1 1931)
5¾s'21 J-D sf48,800---June 1 1951
(Optional June 1 1931)
5¾s'21 J-J sf109,000---July 1 1951
(Optional July 1 1931)
6s '20 J-J sf200,000---July 1 1928
5¾s'21 J-J 1,200---July 1 1931
5¾s'21 F-A 2,700---Aug 1 1931
5¾s'21 F-A 30,500---Aug 1 1941
(Optional Aug 1 1931)
5¾s'21 M-S sf10,000---Sept 1 1931
5¾s'21 A-O sf2,300---Oct 1 1941
(Optional Oct 1 1931)
5½s'21 J-D sf265,000---Dec 15 1929
5½s'21 J-D 70,000---Dec 15 1929
4¾s'22 M-S 500---Sept 1 '27-'28
4¾s'22 M-S 2,400---Sept 1 '27-'31
4¾s'22 M-S 52,500---Sept 1 '27-'51
4¾s'22 M-S 6,000---Sept 2 '27-'32
4¾s'22 M-S 162,000---Sept 2 '27-'32
4½s'23 M-S 42,000---Sept 1 '27-'32
4¾s'24 M-S 110,880---Sept 1 '27-'54
4¾s'24 M-S 76,200---Sept 1 '27-'34
4¾s'24 M-S 118,720---Sept 1 '27-'34
4½s'25 M-S 120,000---Sept 2 '27-'35
4½s'25 M-S 13,500---Sept 1 '27-'35
4½s'25 M-S 29,300---Sept 1 '27-'35
4½s'25 M-S 24,480---Sept 1 '27-'35
4½s'25 M-S 21,510---Sept 1 '27-'35
4½s'25 M-S 17,910---Sept 1 '27-'35
4½s'25 M-S 45,900---Sept 1 '27-'35
4½s'25 M-S 371,700---Sept 1 '27-'35
4½s'25 M-S 262,260---Sept 1 '27-'35
4½s'25 M-S 108,400---Sept 1 '27-'35
4½s'25 M-S 23,100---Sept 1 '27-'35
4½s'25 M-S 64,000---Sept 1 '27-'35
4½s'25 M-S 149,000---Sept 1 '27-'35
4½s'25 M-S 117,500---Sept 1 '27-'35
4½s'25 M-S 111,300---Sept 1 '27-'35
4½s'25 M-S 252,000---Sept 1 '27-'35
4½s'25 M-S 425,200---Sept 1 '27-'35
4½s'25 M-S 137,000---Sept 1 '27-'35
4½s'25 M-S 121,000---Sept 1 '27-'35
4½s'26 M-S 51,800---Sept 1 '27-'36
4½s'26 M-S 150,000---Sept 1 '27-'36
4½s'26 M-S 406,100---Sept 1 '27-'36
4½s'26 M-S 5,800---Sept 1 '27-'36
4½s'26 M-S 257,000---Sept 1 '27-'36
4½s'26 M-S 15,200---Sept 1 '27-'41
4½s'26 M-S 105,000---Sept 1 '28-'37

University.

4s '09 J-J $26,300---July 15 1949
4s '09 M-S 550,000c--Sept 15 1949
4s '12 J-D { sf25,000 } --June 15 1952
{ 75,000 }
4½s'14 J-J 450,000---Jan 2 1954
(Subject to call Jan 2 1934)
4½s'25 M-S 146,208--Sept 1 '27-'50

Waterworks. [The waterworks department assumes the payment of principal and interest on all waterworks bonds.]

3.65s'97F-A *sf$50,000--Feb 1 1937
3½s'97 F-A *sf250,000--Aug 1 1937
3½s'98 F-A *sf50,000--June 28 1938
3½s'98 F-A *500,000--Aug 1 1938
3s '99 F-A *1,000,000--Aug 1 1939
3s '01 F-A *1,000,000--Feb 1 1941
3½s'02 F-A *sf75,000--Feb 1 1942
3½s'03 F-A *1,000,000--Feb 1 1943
3½s'03 F-A *500,000--Aug 1 1943
3.65s'04J-J *1,075,000--July 1 1944
3½s'05 F-A*$1,000,000c-Feb 1 1945
3½s'06 F-A *500,000c-Feb 1 1946
3.65s'06J-J *sf250,000c-July 2 1946
3.65s'06F-A *245,000c-Aug 1 1946
4s '06 M-S sf*5,000--Sept 1 1946
4s '06 M-S*1,000,000c-Sept 1 1946
4s '07 F-A *1,000,000c-Feb 1 1947
3.65s'07F-A sf60,000-Feb 25 1937
3.65s'07F-A 40,000-Feb 25 1937
4s '07 F-A *500,000c-Aug 1 1947
4s '08 F-A 200,000cFeb 28 1938
4s '08 F-A *250,000c-Feb 1 1948
4s '08 F-A *500,000c-Aug 1 1948
4s '09 M-N 150,000c-May 1 1939
4s '10 M-S 200,000-Mar 15 1930
4s '10 M-S *150,000c-Sept 15 1950
4s '11 J-J 125,000c-Jan 2 1931
4s '11 A-O*sf160,000-Apr 15 1951
4s '12 F-A sf31,500--Feb 1 1932
4s '12 M-N *199,500c-Mar 1 1952
4s '12 F-A 96,000--Aug 1 1932
4s '12 M-S 160,000--Sept 1 1942
4s '12 J-D sf2,000--Dec 1 1932
4s '13 M-S *sf40,000--Mar 1 1953
4s '13 M-S sf75,000-Mar 1 1933
4s '13 M-S sf125,000-Mar 15 1953
4s '13 M-S { 10,000 } -Mar 1 1953
{ sf215,000 }
4½s'13 J-D sf6,200--June 2 1953
4½s'13 J-D sf10,000-Dec 15 1933
4½s'14 F-A sf150,000--Feb 2 1934
4½s'13 M-N 135,000-Nov 15 1953
4½s'14 A-O 604,000-Apr 10 1934
4½s'14 A-O sf28,000--Oct 1 1934
4½s'15 J-J 250,000--Jan 2 1955
4½s'15 F-A *210,000--Aug 2 1955
4¼s'17 J-J sf125,000---Jan 2 1957
4¼s'19 J-J sf75,000-July 15 '39-'59
6s '20 J-J 400,000---July 1 1940

* Subject to call 20 years after date of issue.

FERNBANK.

Refunding Bonds (*General*).
4½s'09 F-A $4,000c---Aug 1 1929
Water-Main Bonds (*General*).
4½s J-D $20,000c---Dec 1 1930

HARTWELL.

Sewer Bonds (*General*).
4s '09 J-J $35,000c----Jan 1 1934
Street Bonds (*General*).
4s '00 M-N $7,500c--May 25 1940
Water Supply (*General*).
5s '93 F-A $1,000c---Aug 1 1927
Sidewalk (*Village's Portion*).
5s '91 M-N $4,000c-Nov 1 '27-'30

PLEASANT RIDGE.

Wate:-Works Bonds (*General*).
4s '09 J-J $4,500c---July 1 1939
5s '08 Oct 1,100c--Oct 15 1938
5s '10 July 1,000c---July 1 1940
4s '11 Oct 1,600c--Oct 15 1941
4½s'12 M-S 2,000c -Mar 17 1942
Debt Extension (*General*).
5s '05 June $2,500c--June 21 1930
Refunding Debt Ext. (*General*).
4½s'09 May 7,534.08c May 1 1939
Refunding Water (*General*).
4½s'10 Mar sf$2,130.48cMar 1 1935
Cement Walks (*General*).
5s '05 M-S $1,000c---Mar 1 1930
Sidewalk (*Village's Portion*).
5s '10 July $1,000c---July 1 1940
4s '11 July 2,000c--July 15 1941
4½s'12 M-S 4,000c--Mar 10 1942
Sewage-Disposal (*General*).
4s '11 Sept $15,000c---Sept 1 1941
Street (*Village Portion*).
4s '11 Oct $2,000c----Oct 2 1941
Deficiency (*General Bonds*).
4½s'12 Oct sf$2,000----Oct 2 1927

OAKLEY.

Street Bonds (*City's Portion*).
4s '06 M-S $5,100c---Sept 1 1936
4½s'09 Aug 5,500c---Aug 2 1939
5s '10 Dec 4,500c--Dec 15 1940
4½s'12 M-S 9,250c--Sept 23 1952
Town-Hall Bonds (*General*).
'02 M-N $2,930c---Nov 1 1932
Water Bonds (*General*).
4s '06 M-S $4,000c---Sept 1 1936
4½s'09 Aug 3,000c---Aug 2 1939
4½s'09 F-A 3,500c--Feb 15 1939
5s '10 Dec 2,500c--Dec 15 1940
4½s'12 M-S 1,500c--Sept 23 1952
4½s'11 M-N 2,500c--May 15 1941
General Sewer Bonds.
4s '06 M-S 7,500c---Sept 1 1936
4½s'08 Aug 750c----Aug 1 1928
4½s'09 Aug 2,000c---Aug 2 1939
Sidewalk Bonds (*General*).
4s '06 M-S $5,000----Sept 1 1936
4½s'09 Aug 2,500c---Aug 2 1939
5s '11 M-N 2,500c--May 15 1941

DELHI.

Re-Surfacing Bonds
5s '05 J-J 3,000c---July 5 1930

MADISONVILLE.

Town-Hall Refunding Bonds
4s '10 May $4,000c---May 2 1930
Electric-Light & Water-Works
5s '08 A-O $10,000c---Apr 4 1933
4s '02 J-J 25,000c---Jan 2 1932
(Subject to call after Jan. 2 1922.)
4s '07 A-O $5,000c--Apr 10 1932
Subway Bonds
4½s M-N$11,500c---Nov 1 1928
(Subject to call after 1918.)
Street Bonds.
4s '05 M-S $7,500c--Mar 15 1930
4½s'11 M-S 6,500c---Mar 1 1936
4½s'11 Apr 3,250c--Apr 10 1936
Water-Works Bonds
4s '07 J-D $40,000c--Dec 31 1932
Fire Department Bonds
4s '09 A-O $10,000c---Apr 14 1934
4s '10 J-J 3,500c---Jan 2 1935

CARTHAGE.

Water-Works Bonds.
4s '10 A-O $1,200c--Apr 20 1935
4s '10 M-N 2,800c---May 3 1935
4½s'11 A-O 1,700c--Apr 15 1931

Street-Improvement Bonds.
5s '11 F-A $1,800c---Feb 1 1931
4½s'11 M-N 3,000c--May 15 1936
Debt-Extension Bonds.
Refunding Bonds.
5s '10 J-D $5,000c---Dec 1 1930
Electric-Light.
4s '10 M-N $2,200c---May 3 1935
Sewer Bonds.
4s '10 M-N $7,500c---May 3 1935
4s '10 M-N 25,000c---May 3 1935
4½s'11 M-S 5,000c--Mar 15 1931
Town-Hall Bonds.
4s '10 J-D $1,250c---June 3 1930

COLLEGE HILL.

Judgment Bonds
3½s'01 J-J $10,000c--Jan 14 1931
Sidewalk Bonds
4s '10 F-A $2,700c--Feb 15 1930
Sewer Bonds
4s '08 J-D $25,000c--Dec 15 1928
Park Bonds
4s '09 J-J $4,000c--July 15 1929
Street-Extension Bonds
4s '11 M-S $4,000c---Mar 1 1931
Water Bonds
3½s'99 M-N$40,000c---May 1 1929
3½s'99 A-O 10.000c---Oct 16 1929

SAYLER PARK.

Sidewalk Bonds.
4s '00 J-D $2,500c--June 30 1930
General Street Bonds.
4s '00 M-N$30,000c---May 1 1930

RIVERSIDE.

Highway Improvement Bonds
5s '95 J-J $6.000c--Jan 1 '28-'29
Water Bonds.
5s '95 M-Nsf$35,000--Nov 15 1930

HYDE PARK.

Town-Hall Bonds
5s '99 M-N $3.000c Nov 28 '27-'29

WINTON PLACE.

Sewer-Construction Bonds.
4s '03 J-J $45,000c-July 1 1933
Street-Improvement Bonds.
4s '03 J-J $3,000c-July 1 1933

INT. payable at Am. Exch. Nat. Bank, N. Y., and the Provident Tr. & Savings Bank, Cinc., the authorized agents of the Sinking Fund Trustees.

TOTAL DEBT, SINK. FUND, &c. *Dec.* 31 1926.

Water-works bonds	$14,963,230
Cin. So. Ry. constr. bds.	14,932,006
Cin. So. Ry. Term. bonds	6,900,000
	$36,795,230
Other general bonds	61,086,683
Total general debt	$97,881,914
Assessment bonds	1,445,861
Total bonded debt	$99,327,775
Sink. fund for all bonds	$30,565,198
Deduct sinking fund for water & railway bonds which are self-supporting and for which the sinking fund is:	
Water	$5,781,378
Railway	4,623,000
General sinking fund	$20,160,819
Net debt not self-supporting	$40,925,864

CITY PROPERTY.—The city owns the Cincinnati Southern RR. The rental received for the road was (under the old lease) $1,090,000 till 1901 and then $1,250,000 till 1906. The old lease expired in 1906, and in 1898 legislation was secured under which, on June 7 1902, the lease was modified and extended to Oct. 12 1966 at an annual rental of $1,050,000 for the first 20 years, $1,100,000 for the second and $1,200,000 for the remaining 20 years. At the time of the extension, there remained of the original term four years, the rental of which was so modified that the sum of $200,000 thereof per annum was extended and made payable at the rate of $40,000 per annum, with 3% interest on the remaining deferred payment which has now been fully paid. The legislation under which the lease was extended also provided for the issuance of $2,500,000 bonds of the city by the trustees of the railway for terminal facilities and permanent betterments, upon the lessee agreeing to pay an additional rental equal to the annual interest thereon and 1% per annum for a sinking fund for the final redemption of the bonds. Legislation has since been secured under which there have thus far been issued $6,900,000 in bonds known as terminal facilities and perm. betterments bonds.

ASSESSED VALUATION, &C.—Assessed val. and tax rate have been as follows:

Years—	*Assessed Valuation.*	*Total Tax per* 1,000
1927	$1,029,600,600	$21.14
1926	1,018,498,100	21.16
1925	884,789,400	18.92
1924	772,371,900	21.78
1923	739,997,200	----
1922	749,903,500	22.74
1921	737,474,310	21.84
1920	712,010,010	20.02
1919	706,934,620	15.72
1918	724,715,280	15.46
1917	610,499,870	15.50
1916	594,397,380	15.52
1915	598,925,430	15.46
1914	537,212,750	15.46
1913	525,826,770	15.62
1912	†506,559,330	14.84
1911	256,253,260	15.00
1910	250,283,550	29.94
1905	227,655,320	22.38
1900	206,481,790	25.98
1890	177,773,240	26.66
1880	167,535,356	31.00

† In 1912 and later years assessment represents about full value.

POPULATION.—In 1926, 426,960; in 1920 (U. S. Census), 401,247; in 1910 (U. S. Census), 363,591; in 1900, 325,902; in 1890 296,308.

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CINCINNATI SCHOOL DIST.
4s '96 M-S$250,000c---Sept 1 1936
(Subject to call after Sept 1 1906.)
3½s'96 M-S 42,500c---Sept 1 1936
(Subject to call after Sept 1 1906.)
3s '00 A-O 130,000c---Oct 1 1940
(Subject to call after Oct 1 1910.)
3½s'02 A-O 33,500c---Oct 1 1940
(Subject to call after Apr 1 1912.)
3½s'05 M-N 100,000c--May 1 1945
3½s'05 A-O 150,000c--Oct 16 1945
3.65s'06J-D 250,000c--June 25 1946
4s '06 M-N 200,000c--Nov 26 1946
4s '08 A-O 250,000c--Apr 13 1948
4s '08 M-S 200,000c---Sept 8 1948
4s '09 M-S 300,000c--Mar 30 1949
4s '09 J-D 180,000c--June 21 1949
4s '10 M-S 250,000c--Mar 28 1950
4s '10 J-D 240,000c---Dec 5 1950
4s '11 J-D 300,000c---Dec 4 1951
4s '12 A-O 350,000c---Oct 21 1952
4½s'14 F-A 100,000c---Feb 9 1934
4¼s'14 A-O 100,000c--Apr 13 1934
4½s'15 M-S 200,000c---Mar 8 1935
4½s'15 A-O 500,000c-----Oct 1945
4¼s'16 J-J 300,000c-Jan 10 '36-'56
4¼s'16 F-A 300,000c-Feb 28 '36-'56
4s '17 J-J 300,000c---Jan 8 1957
4¼s'17 F-A 300,000c--Aug 13 1957
4¼s'19 A-O 100,000c-- Oct 27 1959
5s '19 s-a 500,000c --------1959
5s '20 F-A 600,000c--Feb 24 1960
5s '20 M-N200,000r---Nov 1 1929
5½s'21 M-N600,000-May 23 '31-'50
5½s'21 M-N475,000c-Nov 28 '27-'44
6s '21 F-A 200,000--Feb 1 '28-'30
4½s'23M-S 480,000---Sept 1 '27-'46
4½s'23M-N 525,000c-Nov 1 '27-'47
5s '23M-N 275,000--Nov 1 '32-'40
(For maturity see V. 117, p. 2348)
4½s M-S 31,500--Sept 1 '27-'44
100,000c-Sept 1 '27-'28
4½s'24 M-S 450,000c-Sept 1 '32-'50
4½s'24 M-S 32,200--Sept 1 '27-'49
4½s'24 M-S 150,000--Sept 1 '29-'31
4½s'25 M-S 145,000--Sept 1 '27-'50
(For maturity see V. 121, p. 105.)
4½s'26 M-S 600,000c-Sept 1 '28-'42
390,000c-Sept 1 '43-'52
4½s'26 M-S 150,000--Sept 1 '27-'51
4½s'26 M-S 140,000---Sept 1 '27-'36
260,000---Sept 1 '37-'56
4¼s'25 M-S 143,500--Sept 1 '27-'33
4¼s26 --- $590,000--Sept 1 '37-'51
4½s'27 --- 238,000c-Sept 1 '36-'52

Oakley Bonds.
4s '10 M-S $80,000c--Mar 14 1950
4½s'10 M-N 25,000c---Nov 1 1950
4½s'12 A-O 5,000c---Apr 1 1952

Kennedy Heights Bonds.
4s '12 J-D $50,000---June 19 1952
4s '12 J-D 15,000---Dec 19 1952

Pleasant Ridge Bonds.
4½s'09 J-J $36,500c--Jan 2 '28-'49
4½s'09 F-A 20,000---Aug 17 1929

College Hill Bonds.
5s '03 A-O $3,000c-Apr 24 '28-'33

Madisonville Bonds.
4s '00 M-N$35,000c--May 11 1930
4s '02 F-A 6,000c--Feb 24 1932
4s '06 J-D 2,500c--Dec 29 1936
4s '08 A-O 25,000c---Oct 3 1938
4s '08-'09M-S 100,000c---Mar '38-'39
4s '10 F-A 3,000c--Aug 23 1940
BOND. DEBT Jan 1 '27..$14,635,000
Sinking fund-----------3,169,750
Assessed val. 1926---1,038,638,790
School tax (per $1,000) 1926--$6.33
Population in 1920---------401,850

INT. on Cincinnati and annexed village's bonds payable at American Exchange Irving Trust Co., N. Y., and the Provident Savings Bank & Trust Co.

CIRCLEVILLE
This city is in Pickaway County.

Street Impt. (*City's Portion*).
4½s'11 M-S $2,630--M-S 1 '27-'29
5s '16 M-S 500--- Sept 1 1927
5½s'23 --- 32,000----------
17,500--Sept 1 '27-'31
5½s'24 M-S 8,000--Sept 1 '32-'33
4,232---Sept 1 1934
5½s'24 M-S 2,000--Sept 1 '27-'30
3,000---Sept 1 1933
800c-Mar 15 '28-'29
5½s'19 M-S 1,000c-Sept 15 '27-'28
600c--Sept 15 1929
1,500c-Sept 15 '27-'29
5½s'19 M-S 250c--Sept 15 1930
1,500--Mar 1 '28-'30
5½s'20 M-S 1,500--Sept 1 '27-'29
6s '21 M-S 16,000----------
6s '22 M-S 1,500----------
6s '22 M-S 1,100----------
1,500----------
6s '22 M-S 2,100----------
5½s'23 M-S 4,100----------
5½s'23 M-S 1,635----------

Deficiency Bonds.
6s '20 M-S $2,000----------
6s '21 M-N 9,000----------

Remodeling Building Bonds.
5½s'23 M-S $7,000----------
5½s'24 M-S 1,055----------
GEN. BD. DT. Jan 1 '26.. $108,172
Assess. debt (add'l)------ 80,808
Total assessed val'n 1925..10,800,000
Total tax rate (per $1,000) '25..$19.30
Pop'n 1910, 6,744; 1920 ------7,049
INT. at City Treasurer's office.

CIRCLEVILLE CITY SCH. DIST.
4½s'16 M-S $136,800cM-S 1 '27-'44
5½s'23 F-A 8,000c--F&A '27-'31
244.53c Aug 1 1931
TOT. DEBT July 1 '25-- $125,744
Total assessed val'n 1925..10,000,000
Total tax rate (per $1,000) '19..$15.50
Population in 1919----------7,000
INT. payable at Circleville.

CLARK COUNTY.
Springfield is the county seat.
Incorporated 1818.

Tuberculosis Hospital Bonds.
5½s'24 M-S $210,000-Sept 1 '27-'29

Bridge Bonds.
5s '24 A-O $48,000--Oct 1 '27-'30

Road Bonds.
5s '18 F-A $14,000 -----1927-1928
5s '18 F-A 12,000 -----1927-1928

Children's Home Bonds.
6s '21 J-D $5,000-----192?-1931

J. D. Thomas Jt. Co. Ditch Bds.

Bridge Bonds.
5s '16 J-J $9,600---J-J 1 '28-'31
5s '14 A-O 2,600--- A-O 1 1928
5s '17 J-J 24,600--J-J 2 '28-'37
5½s M-S 15,400-----1927-1931
5½s'23 A-O 11,400-----1927-1932
6s '21 J-D 30,400-----1927-1932
5½s'22 M-N 1,440-----1927-1931
5½s'22 M-N 10,000-----1927-1931

Flood Emergency Bonds.
5½s'13 J-D $30,000c-June 2 '28-'33

County Home Bonds.
6s '20 M-S $7,000-----1927-1940

Court House Bonds.
6s '20 A-O$143,300-----1927-1940

Memorial Building Bonds.
4s '12 J-D$120,800c-J&D 30 '27-39
GEN. BD. DT. July 1 '25 $1,431,681
Total ass'd val'n, 1924...142,981,410
County tax (per $1,000) 1922..$3.325
Popult'n in 1910, 65,455; '20, 50,728
INT. at County Treasurer's office

CLEARCREEK TWP. RUR. S. D.
This district (P. O. Stoutsville) is in Fairfield County.
$2,000c-Mar 1 '28-'29
3,000c-Sept 1 '27-'29
5s '19 M-S 14,000c-Mar 1 '30-'36
4,000c-Sept 1 '30-'33
6,000c-Sept 1 '34-'36
1,000c---Mar 1 1937
6s '21 M-S 3,000c-Sept 1 '31-'36
2,500c-Mar 1 '32-'36
BOND. DEBT Apr. 23 '27.. $81,490
Ass'd val. '27 (70-90% act)..2,650,000
Tax rate (per $1,000) 1927---$13.85
Population in 1925 (est.)------1,325

CLERMONT COUNTY.
Batavia is the county seat.

Flood Emergency Bonds.
5s '13 J-D $8,500--June 1 '28-'44
5s '15 J-J 16,000 -----1927-1942

Bridge Bonds.
5½s'22 A-O $8,000--Oct 1 '27-'42
5½s'25 A-O 24,000---Oct 1 '27-'32
3,600----Oct 1 1933

Refunding Bonds.
5s --- $9,000 -----1927-1944

Highway Bonds.
'19 F-A $1,000---Aug 1 '27-'28
580---Aug 1 1929
'20 F-A 26,000--Feb 1 '28-'29
14,140---Feb 1 1930
5s '20 F-A 65,000--Feb 1 '28-'39
13,600----Feb 1 1930
5½s'24 M-S 4,440----Sept 1 1927

Toll-Pike Purchase.
4s '09 Sept $4,200c-Sept 1 '27-'29
4s '11 J-J 6,000--July 1 '28-'33

Bridge Bonds.
4½s'13 J-J $4,000 -----1927-1934
5s '15 J-D 13,000 -----1927-1939
5s '15 --- 3,000 -----1927-1929
5s '19 J-D 15,000--Dec 1 '27-'41
10,000--Dec 1 '42-'46
6s --- 30,000----------

Road Bonds.
5s '17 J-J $18,000c-July 15 '27-'44
5s '17 F-A 2,850c---Aug 1 1927
5s '22 M-S 15,000---Sept 1 '27-'31
1,900----Sept 1 1932
5½s --- 50,000----------
TOTAL DEBT June '27-- $770,000
Total assess. value 1927--33,780 000
State & Co. tax (per $1,000) '21..$7.82+
Popul'n 1910, 29,551; 1920, 28,291
INTEREST payable in Batavia.

CLEVELAND.
G. A. Gesell, Director of Finance.
Cleveland is in Cuyahoga County and was incorporated Mch. 5 1836. This city has annexed the villages of Glenville, South Brooklyn, Collinwood, Corlett, Newburgh, Nottingham and part of the village of Euclid. A proposal to annex the village of West Park to the city of Cleveland was carried by the voters on Nov. 7 1922. Home rule charter adopted July 1 1913.

Bridge Bonds.
4s '06 A-O$236,000----Apr 1 1929
4¼s'11 A-O 300,000c---Apr 1 1931
4¼s'11 A-O 550,000c---Oct 1 1942
4½s'14 A-O 675,000--Oct 1 '27-'62
5s '18 --- 30,000--Mar 1 '28-'33
5s '20 A-O 36,000c-Apr 1 '28-'45
5s J-D 20,000--June 1 '28-'31
5s M-N 5,500--May 1 '28-'38
5s A-O 65,000--Apr 1 '28-'40
4¼s'25 --- 95,000c-Sept 1 '27-'45

Park Bonds.
4s A-O$100,000----Apr 1 1928
4s A-O 500,000---Oct '29&'31
4s A-O 500,000--Oct 1 '33&'35
4s '06 A-O 574,000----Apr 1 1929
4.10s'10A-O 50,000----Oct 1 1940
4¼s'11 M-N 45,000c--May 1 1931
4¼s'11 A-O 650,000c---Oct 1 1938
4¼s'11 A-O 18,000c---Oct 1 1936
4.10s'11J-D 145,000c---Dec 1 1936
4s '12 A-O 350,000c---Apr 1 1942
4s '12 A-O 225,000c---Oct 1 1947
4½s'14 F-A 250,000---Feb 1 1934
4½s'14 J-D 30,000---June 1 1934
4½s'16 F-A 141,000c---Feb 1 1936
4½s'17 A-O 164,000--Oct 1 '27-'67
5s '18 34,000--Mar 1 '28-'44
5s '18 M-S 36,000--Mar 1 '28-'45
5s '18 9,000----June 1 1948
5s '19 M-S 320,000c-Mar 1 '28-'43
5s '19 F-A 36,000--Aug 1 '27-'44
4½s A-O 76,000--Apr 1 '28-'65
4½s J-D 10,000--June 1 '28-'32
4½s J-D 6,000--June 1 '28-'30
5½s J-D 575,000--June 1 '28-'50
4½s'22 J-D 625,000--Dec 1 '27-'51
26,000---Dec 1 1952
4½s'23 J-D 50,000c-Dec 1 '27-'31
242,000c-Dec 1 '32-'53
4¾s'24 1,400,000c-Apr 1 '28-'55
4½s'26A-O 1,610,000c---Oct 1 '27-'49
4½s'26 A-O 500,000---Oct 1 '28-'54

Playground Bonds.
4½s'16 --- $65,000----Aug 1 1934
5½s --- 12,000---June 1 '28-'33

Paving and Sewer Bonds.
4s '27 A-O $1,000,000 Oct 1 '28-'40

Cemetery Bonds.
5½s M-N$80,000---Nov 1 '27-'43
4¼s'25M-S 237,000r*Sept 1 '27-'44

Police Department Bonds.
4s '12 A-O $30,000c---Apr 1 1942
4s '12 A-O 35,000c---Oct 1 1947
5s '19 M-S 125,800c-Mar 1 '28-'44
5½s'20 J-D 115,000---June 1 '28-'50
5½s'21 M-N 80,000--Nov 1 '27-'42

Hospital Bonds.
4.10s'10A-O $12,000----Oct 1 1930
4.10s'10A-O 250,000----Oct 1 1940
4½s'14 M-N 75,000---May 1 1944
4½s'16 A-O 60,000---Oct 1 '27-'41
5s '18 J-D 82,000--June 1 '28-'68
5s '19 M-S 756,000c-Mar 1 '28-'69
5½s'21 2,170,000--Mar 1 '28-'58
5s M-S 324,000--Mar 1 '52-'69
5s M-S 436,000--Mar 1 '28-'51
5½s'21 M-N598,000---Nov 1 '27-'52
4½s'22 --- 273,000-----1927-1947
4½s 23 M-S 247,000---Sept 1 '27-'45
14,000----Sept 1 1946
4½s'26 A-O 486,000c--Oct 1 '27-'44
140,000c--Oct 1 '45-'49

Comfort Station Bonds.
4 4s'16 --- $35,000----Aug 1 1934
4¼s'25 M-N192,000r*Nov 1 '27-'50

Sewer General Bonds.
4¼s'13 A-O$655,000----Apr 1 1931
4½s'14 M-S 170,000----Mar 1 1939
4¼s'08 A-O 225,000----Apr 1 1928
4½s'23 M-S 48,000---Sept 1 '29-'31
272,000---Sept 1 '32-'47

Paving & Sewer Bds. (General)
4¼s'25A-O $2,800,000r*Oct 1 '27-'40
4½s'25M-S 1168,000c Sept 1 '27-'42
4½s'26 A-O 372,000c-Oct 1 '27-'30
1128,000c-Oct 1 '31-'42

Water Works.
4¼s'08 A-O$350,000----Apr 1 1928
4s '10 A-O 800,000----Apr 1 1940
4¼s'11 J-D 400,000c---June 1 1945
4½s'14 M-S 2,500,000--Mar 1 1949
4¼s'14 A-O 760,000-Oct 1 '27-'64
4½s'15 J-D 390,000--Dec 1 '27-'65
4½s'16 J-D 376,700--June 1 '28-'66
4½s A-O 300,000---Apr 1 '28 '42
4½s D-D1300,000---Dec 1 '27-'64
4½s J-D 150,000---June 1 '28-'42
5s F-A1350,000---Feb 1 '30-'74
J-J 59,900----Jan '28-'38
5s '17 J-D 406,900---Dec 1 '27-'67
5s '18 J-D 8,000c-June 1 '28-'35
5s J-D 330,000---June 1 '36-'68
5s '20 A-O 230,000c-Apr 1 '28 '50
5s M-S 427,000---March '28-'69
5s '19 J J 427,000---July 1 '28-'69
5s F-A 60,000---Feb 1 '28-'29
4½s A-O 200,000----Apr 1 1931
4½s A-O 420,000----Apr 1 1942
5½s'21 306,000c July 1 '28-'32
1,400,000c July 1 '33-'52
5s '19 M-S 427,000c-Mar 1 '28-'69
4¾s'22J-D 2,385,000c-Dec 1 '27-'46
($113,000 in odd and $114,000 in even years.)
4¾s M-S 3,360,000c-Sept 1 '28-'48
4½s'23 M-S $140,000--Sept 1 1927
2,820,000-Sept 1 '28-'47
4¾s'24 --- 3,220,000c-Apr 1 '28-'50
4½s'24 M-N1,920,000cNov 1 '27-'50

Rapid Transit Bonds.
5s '18 M-N$58,000---May 1 '28-'56

Sewer, General.
5s '20 A-O $65,000c-Apr 1 '28-'40
4¾s'24 --- 460,000c-Apr 1 '28-'50
4¾s'24 J-D 400,000c-Dec 1 '30-'49

Intercepting Sewer Bonds.
4s '04 A-O$184,000----Oct 1 1927
4s A-O 290,000----Apr 1 1928
4½s'08 A-O 500,000----Apr 1 1930
4¼s'11 A-O 300,000c---Oct 1 1946
4½s'14 M-S 200,000----Mar 1 1939
4½s'14 F-A 200,000----Feb 1 1934
4½s A-O 350,000---Apr 1928-'62
5s '20 A-O 65,000---Apr 1928-40

Sewage Disposal Plant Bonds.
4¾s'23M-S$2,250,000-Sept 1 '27-'35

Fire Department.
4.10s'10A-O $90,000c---Oct 1 1930
4¼s'11 A-O 25,000c---Apr 1 1931
4s '12 A-O 45,000c---Apr 1 1942
4s '12 A-O 125,000c---Oct 1 1947
4½s'14 F-A 50,000----Feb 1 1935
4½s'15 A-O 140,000c-Apr 1 '28-'55
4½s'16 A-O 50,000---Oct 1 '27-'36
5s '19 M-S 220,000c Mar 1 '28-'49
5½s'20 J-D 170,000---June 1 '28-'65
4½s 56,000-----1927-1946
4½s'23 A-O 59,000--Oct. 1 '27-'47

Market House Bonds.
4s '06 A-O$150,000----Apr 1 1928
4.10s'10A-O 150,000----Oct 1 1940
4s '12 A-O 25,000c---Apr 1 1942
4½s'14 F-A 75,000----Feb 1 1932

Funded Debt.
4s '12 A-O$222,000c---Oct 1 1927
4½s'16 M-S 216,000--Oct 1 '27-'62

Grade Crossing Bonds.
4s '06 A-O$500,000----Apr 1 1930
4s '10 A-O2,000,000----Oct 1 1940
4s '11 J-D 15,000c---June 1 1931
4s '12 A-O 35,000c---Apr 1 1942
4¼s'14 F-A 100,000----Feb 1 1935
4½s'15 M-N 8,000--May 1 '28-'35
4½s'16 A-O 484,000---Oct 1 '27-'66
4½s'23 A-O 91,000--Oct. 1 '27-'52
4¾s'24 A-O 270,000c-Oct 1 '30-'44
190,000c-Oct 1 '45-'54
4¾s'24 --- 18,000---Oct 1 '27-'29

Public Bath Bonds.
4s '06 A-O $35,000----Apr 1 1929
4¼s'11 A-O 40,000c---Oct 1 1936
4¼s'14 F-A 40,000----Feb 1 1932
4½s'16 A-O 30,000----Apr 1 1934
5s '19 M-S 34,000---Mar 1 '28-'44
5s '19 M-S 68,000---Mar 1 '28-'44
5s M-N114,000---May 1 '28-'46
5s '19 A-O 85,000---Oct 1 '27-'43
5½s'20 A-O 88,000c-June 1 '28-'49
4¼s'25 M-S 57,000r*Sept 1 '27-'45
20,000r*Sept 1 '46-'50
4¼s'25 M-S 32,000r*Sept 1 '27-'42
24,000r*Sept 1 '43-'50

River and Harbor Bonds.
4s '98 A-O$250,000----Oct 1 1928
4s '12 A-O 25,000c---Oct 1 1947
5½s'20 J-D 30,000---June 1 '28-'29
5s '20 A-O 130,000---Apr 1 '28-'40
4½s'26 A-O 400,000---Oct 1 '27-'51

Debt Funding Bonds.
6s M-S$5,750,000---Sept 1 1928

Deficit Bonds.
5s '19 M-S $1,625,000 Mar 1 '28-'40
5s F-A 460,000 Aug 1 1927
5s '19 F-A 4,025,000cAug 1 1927
5s F-A 15,000 Aug 1 1927

Electric Light Bonds.
4s '12 A-O$500,000----Apr 1 1947
4s '13 A-O 200,000----Apr 1 1947
4¼s'13 A-O 500,000----Apr 1 1948
4½s'14 M-S 800,000----Mar 1 1949
4½s'14 J-D 260,000---Dec 1 '27-'39
4½s J-D 104,000---Dec 1 '27-'39
4½s'15 A-O 45,000---Oct 1 '27-'41
4½s'17 F-A 525,000---Feb 1 '28-'41
5s '17 M-N525,000---Nov 1 '27-'41
4½s'17 M-N300,000c---Nov 1 '27-'56
5s '19 F-A 210,000---Feb 1 '28-'41
5s '19 M-S 380,000c Mar 1 '28-'46
5½s'21 F-A 250,000---Feb 1 '28 '52
5½s J-D 420,000---June 1 '29-'48
4¾s'22 M-N370,000c Nov 1 '27-'36
4½s'23 M-S 35,000--- Sept 1 1927
360,000---Sept 1 '28-'37
4¾s'23 --- 350,000---May 1 '28-'37
102,000c-May 1 '38-'40
4¼s'25M-N 934,000r*Nov 1 '27-'34
4½s'26 A-O 330,000c--Oct 1 '27-'36
170,000c--Oct 1 '37-'41

Paving and Intersection.
4s '12 A-O$950,000c---Oct 1 1937
4.10s A-O 100,000----Oct 1 1930
4.10s'10A-O 188,000----Oct 1 1930
4s '12 A-O 450,000c---Apr 1 1937
4½s'14 M-S 200,000----Mar 1 1939
4½s'14 F-A 350,000----Feb 1 1932
4½s'14 F-A 700,000----Feb 1 1934
4½s'14 J-D 65,000----June 1 1935
4½s'15 F-A 169,000---Feb 1 '28-'40
4½s'15 F-A 230,000---Feb 1 '28-'50
4½s'16 M-S 154,000---Mar 1 '28-'41
4½s'16 M-S 126,000---Mar 1 '28-'41
4½s'17 M-S 500,000---Mar 1 '28-'37
4½s'17M-S 390,300---Mar 1 '28-'67
5s M-S 500,000---Mar 1 '45-'69
5s M-S 500,000---Mar 1 '31-'39
5s F-A 338,000---Aug 1 '27-'39
5s J-D 410,000---Dec 1 '27-'67
4½s F-A 32,000---Aug 1 '27-'42
5½s F-A 440,000---Feb 1 '28-'71
5s M-S 400,000----Mar 1 1929
5½s M-S 100,000---Sept 1 '27-'31
5½s J-D 559,000---June 1 '28-'70
5½s J-D 315,900---June 1 '28-'40
4¾s'24 J-D 300,000c-Dec 1 '29-'34

Street Opening Bonds.
5½s J-D $20 000---June 1 '28-'47
5s J-D 150,000---Dec 1 '33-'42
5s J-D 107,800---Dec 1 '27-'33
5½s J-D 200,000---June 1 '28-'47
5s M-S 102,000---Mar 1 '28-'44
5s M-S 1,000---Mar 1 1928
5s M-N 20,000---May 1 '28-'29
5s A-O 21,000---Oct 1 '27-'47
4½s F-A 32,000----Feb 1 1932
4¼s F-A 50 000---Feb 1 '28-'52
5s A-O 14,000---Oct 1 '27-'33
4s A-O 116,000----Oct 1 1927
4s A-O 70,000----Apr 1 1929
4½s A-O 5,000---Apr 1 '28-'32
5s A-O 16,000---Oct 1 '34-'41
5½s M-N 19,000---May 1 '28-'46
5½s M-N 2,000---May 1 '28-'29
5s M-N200,000---May 1 '30-'49
5s M-N 6,500----May 1 1948
4½s M-N 80,000----May 1 1941
4½s J-D 4,800--June 1 '28-'35
5s A-O 18,000---Oct 1 '27-'44
5s '19 M-N220,000c-May 1 '28-'49
4¾s'24 M-S 144,000c-Sept 1 '27-'50
4¾s'24 M-S 315,000c-Sept 1 '27-'35
4¾s'24 M-S 96,000c-Sept 1 '27-'50
4¾s'23 --- 12,000---Oct 1 '27-'29
20,000---Oct 1 '30-'49
4¼s'25 --- 252,000c-Sept 1 '27-'40
190,000c-Sept 1 '41-'50
4½s'26A-O 1,500,000c-Oct 1 '27-'51

Street-Improvement Bonds.
4¾s'22 s-a $227 800--Nov 1 '27-'42
($14,000 in odd, $15,000 in even yrs.)
4¾s'22 s-a $60,000--Nov 1 '43-'46

Paving Bonds.
4¾s'23M-S $204,000-Sept 1 '27-'29
207,000-Sept 1 '30-'32
4¾s'24 --- 400,000c-Apr 1 '28-'35

Dugway Brook Sewer Bonds.
4s '11 J-D$180,000c---Dec 1 1947
4½s'15 A-O 115,000---Oct 1 '27-'49

City Hall Bonds.
4.10s'10A-O$200,000----Oct 1 1940
4¼s'11 M-N 30,000c---May 1 1941
4.10s'11 J-J 1,100,000c-July 1 1936
4¼s'14 F-A 900,000----Feb 1 1933
4½s'14 A-O 425,000----Oct 1 1944
4½s'15 A-O 100,000---Oct 1 '27-'46

Public Hall Impt. Bonds.
4s '12 A-O$175,000c---Oct 1 1952
4½s'16M-N 500,000----May 1 1966
4½s'17M-N1,000,000---May 1 1966
4½s'20 J-D 200,000----June 1 1967
5s '19 M-S 800,000----Mar 1 1969
5s¼'20 J-D 600,000----June 1 1970
5½s'20 J-D 900,000----June 1 1970
5½s'21M-S 900,000--Mar 1 '28-'57
5½s M-N520,000---Nov 1 '27-'52
5s M-S 200,000---Mar 1 1969
5½s M-S 540,000---Mar 1 '28-'57
5½s'21 --- 540,000c-Mar 1 '28-'57
4½s'22 --- 64,000 -----1927-1946
4½s'26A-O 2,000,000c Oct 1 '27-'51

House of Correction Bonds.
4s '12 A-O $75,000c---Apr 1 1942
4s 12 A-O 180,000c---Oct 1 1947
4½s'26 A-O 290,000c---Oct 1 '27-'36
390,000c---Oct 1 '37-'49

Garbage Plant Bonds.
4s '12 A-O $50,000c---Oct 1 1952
4½s'15 A-O 6,000c-Apr 1 '28-'30
5s '18 J-D 35,200---June 1 '28-'43
5s '19 J-D 42,000---Dec 1 '27-'40
5s '19 F-A 14,000c-Mar 1 '28-'34
5½s M-S 28,000---Mar 1 '28-'41
5½s J-D 38,000---June 1 '28-'46
4¾s'22 --- 43,000 -----1927-1935
4½s'23 --- 385,000---Oct 1 '27-'31
234,000---Oct 1 '32-'34

Infirmary Bonds.
4½s'11 M-N$10,000c---May 1 1931

East 65th St. Improvement.
4½s'14 F-A $25,000----Feb 1 1935

City Farm School Bonds.
4½s'11 M-N 8,000----May 1 1931
4s '12 A-O 25,000c---Apr 1 1942

Central Viaduct Repair.
4½s'14 F-A$110,000----Aug 1 1935

Infirmary & Hospital Bonds.
4s '12 A-O$175,000c---Oct 1 1947
4s '12 A-O 725,000c---Apr 1 1942
4½s'14 F-A 200,000----Feb 1 1932

Refuge & Correction Bonds.
5½s'21 J-D $12,000--Dec 1 '27-'32
4s '12 A-O 50,000----Oct 1 1947

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CLEVELAND (*Concluded*).

DEBT OF ANNEXED VILLAGES CORLETT.

Water.

5s	J-D	$4,000	June 1 1928
5s	A-O	3.000	Apr 1 1929

Sewer.

5s	J-D	$3.000	June 1 1928

COLLINWOOD.

Water.

4s	A-O	30.000	Apr 1 1928
4½s	J-D	6.000	Dec 1 1928

Library.

4½s	M-N	$8.500	May 1 1928

EUCLID.

Water.

5s	A-O	$545.44	Oct 1927

WEST PARK.

Road Bonds.

5s '14 Oct $14,731.95 Oct 15 '44

Town-Hall Bonds.

5s '13 June $15.000c 1943
5s '14 April 3.000 1944

Fire-Department Bonds.

5s '16 A-O $25,000c Apr 15 1946
5s '16 A-O 9,000 Oct 15 1946
5½s'22 40,000c Oct 1 '27-'42

Library-Site-Purchase Bonds.

5s '16 Sept $3,500c Sept 1 1946

Sewer Bonds (Vil. Portion).

5s '16 A-O { $30,000 Apr 15 1936
40,000 Apr 15 1946
5s '16 A-O 20,000 Oct 15 1946
5s '17 F-A 30,000 Feb 15 1947
6s '18 A-O 60,000 Apr 1 '28, '38, '48
5s '19 --- 30,000
5½s'19 --- 40.000
6s '20 M-S 40,000-$10.000 Mar 15 in '30, '35, '40 & '45
6s '21 --- 8.000
6s '21 --- 24,000
6s '22 --- 34,000
6s '22 --- 8.000

Paving Bonds.

6s '21 --- $8,000 1941

Water-Works Bonds.

4s '04 Apr $53.000c 1934
4s'06-'07 -- 26,000c 1936-1937
4½s'08 Oct 9,000c 1938
4s '09 July 6.000c 1939
4½s'10-'12 Oct 50.000c 1940 & 1942
5s '13 Oct $15.000c 1943
5s '15 July 10.000 July 15 1945
5s '16 M-S 6.000c Sept 1 1946
6s '21 July 26,500 1956
5s '22 s-a { $14,000 Oct 1 '27-'33 / 3,000 Oct 1 1934 / 22.000 Oct 1 '35-'45 / 3,000 Oct 1 1946

Switch Track Bonds.

5s '19 --- $4,500

Deficiency Bonds.

6s '20 Oct $55.000 1928
6s '21 Dec 25,000 1929

Euclid & Nottingham Twp.

4½&5s A-O $3,400 Apr 1 '28-'44
TOT. BD. DT. Apr 2 '27 .137,181,143
Water debt (incl.) 27,974,829
Par value all sink. funds 23,501,660
Valuation of taxable property 1926 2.099,800,260
Tax rate (per $1,000) 1922 $24.90

INT. at Am. Exch. Nat. Bk., N.Y

POPULATION.—In 1927 (est.), 996,051; in 1920 (U. S. Census), 796,841; in 1914 (police census), 668,803; 1910 (U. S. Census), was 560,663; in 1900, 381,768.

CLEVELAND SCHOOL DIST.

4½s'08 J-D $450,000c June 1 1928
4s '09 J-J 200,000c July 19 1929
4½s'10 J-J 500,000c July 25 1930
4½s'11 F-A 500.000c Aug 21 1931
4s '12 M-S 300.000c Mar 25 1932
4s '12 J-J 1,000,000c July 1 1932
4s '12 J-J 300,000 July 1 1932
4s '12 J-J 700,000 July 1 1932
4½s'14 A-O 200,000 Oct 1 1934
4½s'15 J-J 600,000c Jan 18 1935
4½s'15 J-J 170,000c Jan 18 '28-'35
4½s'16 A-O 500,000 Apr 17 '28-'36
4½s'17 F-A 230,000 Feb 19 '28-'37
5s '17 F-A 440,000 Aug 6 '27-'37
5s '17 F-A 700,000c Aug 6 1937
5s '18 J-J 825.000 Jan 14 '28-'38
5s '19M-S 900,000 Mar 1 '28-'39
6s '20J-D $2,600,000 June 1 '28-'40
6s '21 J-J 3,733,400c Jan 1 '28-'41
6s '21M-S 3,750,000c Sept 1 '27-'41
4½s'22 M-S 4,000,000c Sept 1 '27-'42
4½s'23 M-S 595.000c Sept 1 '27-'43
4¼s'25 A-O 4,320,000c Apr 1 '28-'45

Nottingham Bonds (Annexed Jan. 14 1913).

4½s '06J-J $18,000c Jan 2 '28-'36

Glenville Bds. (Annexed July '05.)

5s '03M-S $20.000s Sept 1 '27-'36

Collinwood Bonds (Annexed).

4½s'06 A-O $30.000c Oct 1 '27-'36
4½s'08 A-O 39.000c Oct 1 '27-'39

South Brooklyn (Annexed 1906.)

4½s '05A-O $2,000c Oct 1 '27-'28

West Park Bds. (*Annexed* 1922).

5s '10 A-O $1,000 Apr 1 1928
5s '12 A-O 10.000 Oct 1 '27-'31
5s '16 A-O 56.000 Oct 1 '27-'54
5½s '19A-O 114.000 Oct 1 '27-'55
5½s '19A-O 52,000 Oct 1 '27-'39
6s '21 M-S 615,200 Mar 1 '28-'58
6s '21 M-S 190.000 Sept 1 '37-'55
5s '22 A-O 152,000 Oct 1 '27-'45
5s '22 A-O 69,000 Oct 1 '27-'45
BOND. DEBT May 1 '27 $28.263,000
Sinking fund invest 2,853,188
July 1 1926 Cash 50,619
Assessed valuation '27 2,127,000,000
School tax (per $1,000) 1927 $9.40

INT. on all Cleveland bonds with the exception of the interest on the bonds marked (*), which is payable at the Union Trust Co., Cleveland, or First Nat. Bank, N. Y. City., is payable at the American Exchange Nat. Bank, N. Y.; on Glenville coupons at Cleveland Trust Co., Cleveland; on South Brooklyn bonds at Pearl St. Savings & Trust Co., Cleveland; on Collinwood coupons and Nottingham bonds at Cleveland Trust Co., Cleveland, and West Park bonds at Lorain Street Savings & Trust Co., Cleveland.

CLEVELAND METROPOLITAN PARK DISTRICT.

5½s'23 A-O $450,000c A-O '27-'31
4½s'25A-O 1,750,000c A-O '27-'34
BOND. DEBT Apr 23 '27 $1,800.000
Ass'd val. '26 (80% act.) 2.971,615,830
Dist. tax rate (per $1,000) '26 $0.27+
Population in 1925 (est.) 1.000,000

CLEVELAND HEIGHTS.

This village is in Cuyahoga Co. Inc. May 3 1903. Pop'n 1920, 15,236.

Garbage Disposal Bonds.

6s '21 A-O $4,500 1931

Property Purchase Bonds.

5s '24 A-O $4,160 1932
5s '24 A-O 7,060 1932
5½s'24 A-O 16,800 1941

Police Equipment Bonds.

5½s'20 A-O $3,500 1931

Water-Works Bonds.

6s '20 A-O $25,000c Oct 1 '27-'31
6s '21 A-O 8.000 1931
5½s'20 A-O 7,500 1931
6s '21 A-O 3,500 1931
5½s'22 A-O 10.000 1931
5s '23 A-O 18.000 1933
4¾s'24 A-O 12,000 1937
5s '23 A-O 27,000c Oct 1 '27-'43

(For maturity see V. 116, p. 966.)

Fire Dept. Equipment Bonds.

6s '22 A-O $9,000 Oct 1 '27-'31
5½s'23 A-O 10,500 Oct 1 '27-'33

Electric Light Bonds.

6s '20 A-O $5,500c Oct 1 '27-'31

Sewer-Construction Bonds.

6s '18 A-O $4,000 Oct 1 1927
5s '17 A-O 6,000 1927
5s '19 A-O 26,000 1933
6s '21 A-O 11,000 1931
5½s'22 A-O 13,000 1931
6s '20 A-O 15,000c Oct 1 '27-'31
4½s'27 A-O 30,000c 1928-1936

General Building Bonds.

5s '23 A-O $22,000 1942

Highway Bonds.

5s '16 A-O $21,000 1927
5s '17 A-O 3,000 1927
4½s'17 A-O 6,000 1928
5½s'20 A-O 22,000 1931
6s '20 A-O 75,000c Oct 1 '27-'31
5½s'23 A-O 101,600c Oct 1 '27-'34

Street Improvement Bonds.

4¾s'24 F-A $40,840 Oct 1 '27-'35
(For maturity see V. 119, p. 838.)
4½s'25 --- 117,000 Oct 1 '27-'35
4¾s'26 J-D 75,000 Oct 1 '27-'36
(For maturity see V. 122, p. 2989.)
4¾s'26 --- $75,000 Oct 1 '28-'52
4½s'26 --- 70,250 Oct 1 '27-'36
4½s'27 A-O { 6,643 Oct 1 1928 / 48,000 Oct 1 '29-'36

Park, Bldg. & Playground Bds.

5s '15 A-O $94,000c 1940
4¾s'26 --- 60,000 Oct 1 '28-'37

City Hall Bonds.

5s '22 A-O $192,000c 1947
5s '23 A-O 47.506c Oct 1 '27-'45
TOT. BD. DT. Apr 14 '27 $7.712,315
Assessment debt (incl.) 5,301,162
Sinking funds (cash val.) 1.324.828
Total assess. val. 1924 145,078.190
Tax rate (per $1.000) 1926 $22.40

INT. on all bonds payable at Central Nat. Bk. Trust & Saving Co.

CLEVELAND HTS. SCH. DIST.

Refunding Bonds.

5s '17 A-O { $14,000 Oct 1 1944 / 15,000 Oct 1 1945 / 6,000 Oct 1 1946
4½s'09 A-O 114.000c Oct 1 '27-'32
4½s 10 A-O 4,000 1927-1930
4½s'05 A-O 6,000 Oct 1 '27-'29
4½s'10 A-O 3,000c 1927-1929
5s '13 A-O 110.000c Oct 1 '27-'37
5s '15 A-O { 5,400c Oct 1 '27-'31 / 75,000c Oct 1 '32-'36
4½s'16 A-O 19,000c Oct 1 1936
5s '17 A-O { 3,000c Oct 1 1927 / 18,000c Oct 1 '28-'29 / 5,000c Oct 1 1930 / 6,000c Oct 1 1931 / 24,000c Oct 1 '32-'33
5s '17 A-O { 39,000c Oct 1 '34-'36 / 20,000c Oct 1 1937 / 90,000c Oct 1 '38-'43 / 1,000c Oct 1 1944
5s '17 A-O { 14,000c Oct 1 1944 / 15,000c Oct 1 1945 / 6,000c Oct 1 1946
5½s'18 A-O { 140,000c Oct 1 '27-'40 / 100,000c Oct 1 '41-'45
5s '19 A-O { 40,000c Oct 1 1946 / 150,000c Oct 1 '47-'49 / 35,000c Oct 1 1950
5s '19 A-O { 5,000c Oct 1 1927 / 80,000c Oct 1 '28-'35 / 4,000c Oct 1 1936 / 40,000c Oct 1 '37-'40
5s '19 A-O { 100,000c Oct 1 '41-'45 / 19,000c Oct 1 1946 / 150,000c Oct 1 '47-'49 / 65,000c Oct 1 1950 / 200,000c Oct 1 '51-'52 / 3,000c Oct 1 1953
5s '19 A-O { 5,000c Oct 1 1927 / 190,000c Oct 1 '28-'46 / 30,000c Oct 1 '47-'52 / 50,000c Oct 1 1953
6s '20 A-O 2,400,000c 1960
5s '22 A-O 260,000c Oct 1 '27-'45

(For maturity see V. 115, p. 2180.)

5s 23 A-O { 8,000c Oct 1 '27-'34 / 1,500c Oct 1 1935 / 11,000c Oct 1 '36-'46 / 1,500c Oct 1 1947
4¼s'24 F-A 586,500 Oct 1 '27-'49
($26,000 in odd years and $25,000 in even years.)
4½s'25 A-O 645,000 Oct 1 '27-'50
(For maturity see V 120, p. 1789.)
4½s'25 A-O 700,000 Oct 1 '27-'48
(For maturity see V. 120, p. 2584.)
s '27 A-O { 16,000 Oct 1 '27, '29, '31, '32, '34, '35, '38, '40 and '41 / 17,000 Oct 1 '28, '30, '33, '36, '39 and '42
BOND. DEBT Apr 1 '27 $6,828,000
Assessed valuation 1927 148,158,990
School tax (per $1,000) 1926 $11.81+
Population in 1926 (est.) 37,000
INT. at Treasurer's office.

CLINTON COUNTY;

Wilmington is the county seat.

Court-House and Jail Bonds.

5s '15 J-J { $204,000 Sept 1 '27-'43 / 24,000 Sept 1 1944

Inter-County Highway Bonds.

5s '25 M-S { $16,000c Sept 1 '27-'30 / 5,000c Sept 1 1931
TOT. DT. May 27 '27 $295,305
Sinking fund 15,807
Tot. assess. val. 1926 42,186,770
Tax rate (per $1,000) '26 $7.40
Popul'n 1910, 23 680 1920 23.036
INT. at County Treas. office.

CLINTON TOWNSHIP.

This township (P. O. Wauseon) is in Fulton County.

Memorial Building Bonds.

5½s'24 M-S $35,000c M&S '27-'34
BOND. DT. May 28 '27 $40,000
Total assessed value 1926 4,200,000
Population in 1926 (est.) 24,200
INT. at First Nat. Bank, Wauseon

CLYDE.

This village is in Sandusky Co.

Sewer Bonds.

6s '22 J-D $5,500 Dec 1 '27-'37

Electric Plant Bonds.

6s '23 A-O { $12,000c Oct 1 '27-'34 / 2,000c Oct 1 1936

Waterworks Bonds.

4½s '04 A-O $2,400c Oct 1 '27-'31

Waterworks & Elec. Light Bds.

4½s'12 M-S $14,000c Sept 1 '27-'29
6s '21 A-O 26,500c Oct 1 '27-'32

Paving Bonds.

6s '20 J-D $11,000c June 1 '28-'30
6s '20 J-D 2,000c June 1 '28-'30
6s '20 J-D 8,000c June 1 '28-'30
6s '20 J-D 4,000c June 1 '28-'30

Deficiency Bonds.

6s '21 F-A $30,000c Aug 1 1931

Fire Dept. Bonds

6s '20 A-O $1,000c Oct 1 1927

Refunding Bonds.

6s '21 M-S $3,000c Mar 1 '28-'30
BOND. DEBT May 1 '27 $86,900
Assess. debt (add'l) 20,500
Sinking fund 10.000
Total assessed val. 1926 5,041,000
Total tax rate (per $1,000) '26 $20.04
Population in 1920 3,099

CLYDE VILLAGE SCH. DIST.

This district (P. O. Clyde) is in Sandusky County.

6s '21 M-N $83,000 M-S 1927-35
(For amount due each year see V. 113, p. 2212.)
s 10.400
BOND. DEBT Apr 1 '27 $94,100
Assessed valuation 1927 9,000,000
INT. payable at the Clyde Savings Bank of Clyde.

COITSVILLE TWP. SCH. DIST.

This district (P. O. Youngstown) is in Mahoning County.

4½s'11 A-O $7,000 Apr 1 '28-'33
5½s'11 M-N 5,000 May 1 '28-'31
5s '12 A-O 6,000 July 28 '28-'32

School Bonds.

5½s'13 F-A $1,000 Aug 15 '27-'28
5s '15 F-A 12,000 Feb 26 '28-'38
5s '15 A-O 23,000 Apr 30 '28-'49
5s '16 A-O 8,000 Apr 27 '28-'34
5s '17 J-D 9,000 June 28 '35-'43
5s '18 J-D 9,000 June 27 '44-'52
5½s'19 A-O 160,000 Apr 1 '30-'45
5½s'20 F-A 14,000 Feb '27-1946
6s '21 A-O 12,000 Apr 28 '31-'33
6s '21 M-N 20,000 May 26 '31-'37
6s '21 J-J 20,000 July 1 '28-'37
6s '22 A-O 19,000 Apr 1 '28-'46
6s '23 F-A { 32,000c F-A '28-'31 / 3,207.83c Aug 1 '31
5½s'24 --- 23,000 Dec 1 '26
5s '24 --- 144,000 Apr 1 1926
5s '25 M-S 23,000 Mar 1 '28-'50
BOND. DEBT Nov '23 $543,207
Assess. val 1927 15,000,000
Tot. tax rate (per $1,000) 1926 $19.40
Population in 1926 (est.) 8,000

COLDWATER.

This village is in Mercer County.

Water-Works Bonds.

5s '16 M-N $3,000 May 1 1941
5s '15 A-O 26,000 1930-1940
5s '17 M-S 2,500c 1927-1931
6s May 5,000 May 1 1931

Street Improvement Bonds.

4½s J-D $3,000 June 1 1928
5s Dec 2.000 Dec 1 1928
5s F-A 12,000 Aug 1 1928
6s May 21,000 May 1 1931
BOND. DEBT June 1 '26 $63,800
Water debt (included) 34,000
Assessment debt (add'l) 70,700
Total assess. val. 1925 2,125,000
Tax rate (per $1,000) 1925 $22.60
Population 1910, 869; 1920, 1,531

COLUMBIANA.

This village is in Columbiana Co.

Street Impt. (*Village Portion*).

5s '22 M-S { $7,500 Sept 1 '27-'29 / 4,000 Sept 1 '30-'31 / 1,500 Sept 1 1932
s 4,500 Sept 1 '28-'32

Water Bonds.

5s '22 M-S $18,000 Sept 1 '27-'44

Fire Dept. Bonds.

s $4,000 Sept 1 '27-'29
BOND. DEBT May 26 '27 $58,000
Water debt (incl.) 18,000
Assess. debt (add'l) 59,709
Total assess. value 1926 4,127,370
Tax rate (per $1,000) 1926 $21.40
Population 1926 2,500

COLUMBIANA COUNTY.

Lisbon is the county seat.

Road Bonds.

5s '19 A-O { $6,000 Oct 1 '27-'28 / 6,000 Oct 1 1929
5s '19 A-O 6,000 Oct 1 '27-'29
5s '19 J-J 2,000 July 1 1928
5s '19 J-J 50,000c June 25 1929
5s '19 J-J 75,000c Aug 1 1929
5s '25 A-O 20,000 Oct 1 '27-'31
5s --- { 6,000 1927-1928 / 22,000 1929-1936
5s '27 A-O 35,000 Oct 1928-1937

Bridge Bonds.

5s '27 A-O $33,000c Oct 1 '27-'36
GEN. BD. DT. Mar 31 '27 $612,150
Sinking fund 90,000
Assess. val., real est. 79.406.760
Assess. val., personal 47,515,510
Tot. ass'd val. '25 (about 60% actual) 126,922,270
State & Co. tax rate (per $1,000) 1926 $8.96
Popul'n 1910. 76,619; 1920. 83,130

COLUMBIANA VILL. SCH. DIST.

5s '22 A-O †$105,000 Oct 1 '27-'46
(For maturity see V. 115, p. 892.)
5½s'23 A-O 33,000c Oct 1 '27-'48

Indebtedness Bonds.

5½s'23 A-O $7,500 F-A '27-'31
BOND. DEBT Aug 1922 $148,500
Assessed valuation 3,942,390
Population (estimated) 2,200
† INT. at County Treasurer's off.

COLUMBIA TOWNSHIP.

This township (P. O. Columbia Sta. R. F. D.) is in Lorain County.

Road Bonds.

5s '13 A-O $18,400 A-O '27-'33
BOND. DEBT Apr 16 '19 49,000
Assess. val. '18 (¾ act.) 995,000
Tax rate (per $1,000) '18 $14.60
Population in 1910, 1,084; 1920, 988
INT. at Sav. Dep. B.& T. Co., Elyria

COLUMBIA TWP. RUR. SCH. D.

This district (P. O. Columbia Sta.) is in Lorain County.

Building Bonds.

5s '16 A-O $19,000 A-O 1 '27-'45
6s '21 A-O 14.000 1942
6s '23 --- 2,500 F-A '27-'31
6s '25 A-O 3,500 A-O '28-33
6s '25 A-O 2,500 Oct 1 '27-'31
6s --- 4,200

Deficiency Bonds.

6s '23 F-A $2,500 F-A '27-'31
BOND. DEBT Apr 10 '25 $47,000
Total assess. val. 1924 2,109,850
Total tax rate (per $1,000) '24 $5.602
INT. on bonds of 1925 at Bank of Berea Co. of Olmsted Falls

COLUMBUS.

W. G. Bowland, Sec'y Sinking Fund Trustees.

This city is in Franklin County. Incorp. a borough Feb. 10 1816; city Mar. 3 1834. New city charter adopted at election May 5 1914. Ordinances were passed Nov. 22 1909 providing for annexation of certain portions of Marion, Clinton, Mifflin and Franklin townships. V. 89, p. 1496. State Supreme Court on Feb. 3 1914 held valid $700,000 grade-crossing-elimination bonds. V. 98, p. 464.

Miscellaneous Bonds.

4s '03 M-S $42,000c Sept 1 1933
(Red. on or after Sept 1 1913.)
4s '07 M-S 16,000 Sept 1 1927
4s '09 A-O 15,000 Oct 1 1939
4½s'08 A-O 12.000 Oct 1 1938
4s '11 M-S 20,000 Sept 1 1931
4s '12 M-S 1.500 Sept 1 1932
5s '13 M-S 11,000 Sept 1 1933
(Red. on or after Mar 1 1917.)
4½s'15 M-S $25,000 Sept 1 1945
5s '20 --- 2.000 May 1 1935
5s '23 --- 4,500 Serially
5s '25 --- 15,000 Serially
4½s'26 --- 5,000 Serially
4½s'26 --- 50,000 Serially

Street Opening & WideningBds

4½s'07 M-S $1,200c Sept 1 1927
4s '08 A-O 5,500c Oct 1 1938
4s '09 A-O 9.000 Oct 1 1939
4s '10 J-S 8.000 Sept 1 1930
4s '12 M-S 4.000 Sept 1 1932
5s '13 M-S 3.000 Sept 1 1933
4s '13 M-S 5.000 Sept 1 1932
4½s'14 M-S 4,500 Sept 1 1934
4½s'14 M-S 20,000 Mar 1 1944
4½s'15 M-S 6.000 Sept 1 1934
4½s'15 M-S 35,000 Mar 1 1945
4½s'15 M-S 37,500 Mar 1 1946
5s '19 --- 40,000 Mar 1 1929
4½s'15 M-S 25,000 Mar 1 1928
4½s'17 75,000 Sept 1 1927
4½s'15 M-S $4,000 Mar 1 1936
(Red. on or after Mar 1 1917.)
4½s'15 M-S $12,000 Mar 1 1931
4½s'15 --- 5,000 Mar 1 1931
4½s'17 --- 25,000 Sept 1 1928
5s '18 --- 1,500 Sept 1 1928
5s '18 --- 30,000 Sept 1 1948
5s '19 --- 69,000 Apr 1 1930
5s '19 --- 3,200 Sept 1 1929
5s '19 --- 600 May 1 1930
5s '20 --- 1,000 Mar 1 1930
5½s'20 --- 1,500 Dec 1 1930
5s '20 --- 33,000 Dec 1 1940
5s ½'21 --- 100,000 Dec 1 1941
5s '22 --- 60,000 Serially
5s '22 --- 3,000 Serially
5s '22 --- 4,000 Serially
5s '22 --- 2,200 Serially
5s '22 --- 1,500 Serially
5s '23 --- 3,500 Serially
5s '23 --- 4,000 Serially
5s '23 --- 2,500 Serially
5s '23 --- 40,000 Serially
5s '24 --- 65,000c Nov 1 '27-'39
5s '24 M-S 32,000 Mar 1 '28-'31
5s '24 --- 20,000 Serially
5s '24 --- 5,000 Serially
5s '25 --- 45,000 Serially
4½s'25 --- 3,000 Serially
4½s'26 --- 3,000 Serially
4½s'26 --- 14,000 Serially

Viaduct Bonds.

4s '12 M-S $10,000 Sept 1 1932
4s '12 M-S 250,000 Sept 1 1942
4s '12 M-S 31,000 Sept 1 1937
4s '12 M-S 35,000 Mar 1 1932
5s '13 M-S 4,000 Mar 1 1932
4½s'14 M-S 15,000 Sept 1 1944
4½s'14 M-S 35,000 Sept 1 1934
4½s'16 M-S 25,000 Sept 1 1936
5s '18 --- 4,000 Sept 1 1928
5s '20 --- 15,000 June 1 1930
5s '19 --- 10,000 Mar 1 1929
5½s'22 --- 10,000 June 1 1931
5s '22 --- 25,000 Serially
5s '24 M-N 12,000 Nov 1 '27-'29

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Flood Emergency Bonds.
5s '13 M-S $20,000 Sept 1 1933
5s '13 M-S 7,000 Sept 1 1933
4½s'17 --- 2,300,000 serial
6s '20 M-S 900,000 Mar 1 '49-'57
5s '23 --- 21,000 Serially
5s '25 --- 10,000 Serially
Street Impt. (City's Portion).
4s '12 M-S $80,000 Sept 1 1932
4s '12 M-S 200,000 Mar 1 1933
4½s'14 M-S 100,000 Sept 1 1934
4½s'14 M-S 145,000 Sept 1 1929
4½s'15 --- 200,000 Sept 1 1935
4½s'15 M-S 25,000 Mar 1 1931
4½s'15 M-S 50,000 Mar 1 1935
4½s'15 M-S 65,000 Sept 1 1936
4½s'17 --- 22,500 Sept 1 1927
4½s'17 --- 25,600 Sept 1 1928
4½s'16 --- 100,000 Sept 1 1931
5s '18 --- 25,000 Sept 1 1928
5s '18 --- 25,000 Sept 1 1928
5s '18 --- 13,000 Sept 1 1929
5s '18 --- 5,000 Sept 1 1929
5s '18 --- 30,000 Sept 1 1938
5s '18 --- 129,000 serially
5s '19 --- 100,000 Mar 1 1929
5s '20 --- 17,000 June 1 1940
5s '20 --- 15,000 June 1 1930
5½s'21 --- 200,000 June 1 1941
5½s'21 --- 250,000 Serially
5½s'21 --- 250,000 Dec 1 1941
5s '22 --- 3,000 Serially
5s '22 --- 74,000 Serially
5s '22 --- 2,000 Serially
5s '22 --- 90,000 Serially
5s '23 M-N {55,000 May 1 '28-'32
{12,000 May 1 1933
5s '23 M-S {13,000 Mar 1 1928
{56,000 Mar 1 '29-'32
5s '23 M-S {19,000 Sept 1 1927
{100,000 Sept 1 '28-'32
5s '23 M-S {108,000 Sept 1 '27-'32
5s '23 M-S {75,000 Sept 1 '27-'31
{16,000 Sept 1 1932
'23 M-N {66,000 May 1 '28-'33
{12,000 May 1 1934
5s '24 --- 96,000c Mar 1 '28-'35
5s '24 M-N 90,000c Nov 1 '27-'35
s '24 M-N 80,000 Nov 1 '27-'34
5s '25 --- 270,000 Serially
5s '25 --- 300,000 Serially
4½s'26 --- 150,000 Serially
Grade-Crossing Bonds.
4s '06 M-S $4,000c Mar 1 1947
4s '07 A-O 1,000,000c Oct 1 1947
4s '12 M-S 415,000 Sept 1 1953
5s '23 J-D {200,000 June 1 '28-'47
{55,000 June 1 '48-'52
5s '24 --- 105,000c Nov 1 '27-'47
4½s'25 --- 3,000
Viaduct Refunding Bonds.
4s '09 J-J $150,000c July 1 1929
Library Bonds.
4½s'15 M-S $5,000 Sept 1 1935
5½s'21 --- 25,000 Dec 1 1941
City Hall Site Bonds.
5½s'22 J-D $336,000 Serially
5s '24 J-D {285,000 Dec 1 '27-'45
{80,000 Dec 1 '46-'50
5s '24 J-D {270,000 Dec 1 '27-'44
{80,000 Dec 1 '45-'49
Water-Works Bonds.
4s '98 J-D $125,000r* June 1 1928
4s '03 M-S 45,000c Sept 1 1933
(Red. on or after Sept 1 1913.)
4s '04 A-O 250,000c Apr 1 1934
(Red. on or after Apr 1 1916.)
4s '04 M-S 1,200,000c Mar 1 1945
(Redeemable after March 1 1920.)
4s '05 A-O 240,000c Apr 1 1935
(Red. on or after Apr 1 1915.)
4s '07 A-O $175,000c Oct 1 1947
4½s'08 M-S 40,000c Sept 1 1938
4s '12 M-S 250,000c Sept 1 1942
4½s'14 M-S 200,000c Sept 1 1944
4½s'14 M-S 125,000c Sept 1 1934
4½s'15 M-S 100,000c Mar 1 1945
4½s'16 M-S 100,000c Mar 1 1946
4½s'16 M-S 20,000c Sept 1 1936
4½s'17 --- 50,000c Mar 1 1947
4½s'12 --- 21,000c Sept 1 1942
4½s'17 --- 92,000 serially
5s '19 --- 20,000c Nov 1 1939
5s '19 --- 10,000c Dec 1 1929
5s '19 --- 40,000c Serially
5s '19 --- 94,000 Serially
5s '20 --- 20,000c June 1 1930
5½s'21 --- 595,000 Serially
5½s'21 --- 96,000c Serially
5½s'21 --- 152,000 Serially
5s '22 --- 25,000c Serially
5s '22 J-D {1,387,000 Dec 1 '27-'45
{76,000 Dec 1 1946
5s '23 M-N {35,000 Nov 1 '27-'33
{50,000 Nov 1 '34-'43
5s '23 M-S {96,000 Nov 1 '27-'32
{272,000 Nov 1 '33-'48
5s '23 M-S 460,000 Nov 1 '27-'49
5s '24 --- 95,000 Serially
5s '24 --- 95,000 Serially
5s '24 --- 120,000 Serially
5s '25 --- 150,000 Serially
4½s'25 --- 25,000 Serially
4½s'25 --- 47,000 Serially
4½s'26 --- 150,000 Serially
4½s'26 --- 90,000 Serially
Sanitary, Garbage & Cleaning.
4s '06 M-S $290,000c Sept 1 1936
4s '11 M-S 43,000 Sept 1 1931
4s '12 M-S 45,000 Sept 1 1942
4s '13 A-O 55,000 Apr 1 1933
5s '13 M-S 7,000 Sept 1 1943
5s '23 --- 65,000 Serially
5s '24 --- {18,000c Nov 1 '27-'29
{35,000c Nov 1 '30-'34
5s '24 --- 12,000 Serially
5s '24 --- 80,000 Serially
4½s'26 --- 10,000 Serially
Park Bonds.
4s '03 M-S $8,500c Mar 1 1933
(Red. after 10 yrs. from date of issue.)
4½s'07 A-O $6,000c Oct 1 1927
4s '10 A-O 15,000 Oct 1 1930
4s '10 A-O 5,000 Oct 1 1930
4s '10 --- 5,000 Sept 1 1930
4s '10 --- 2,000 Sept 1 1930
4s '11 M-S 14,000 Sept 1 1931
4s '12 A-O 5,000 Oct 1 1931
4s '12 M-S 25,000 Mar 1 1933
4½s'14 M-S 25,000 Sept 1 1934
4s '11 --- 500 Sept 1 1931
4½s'15 M-S 40,000 Sept 1 1935
4½s'15 M-S 22,000 Mar 1 1946
4½s'15 M-S 27,000 Sept 1 1935
5½s'21 J-D 150,000 June 1 1941
5½s'21 J-D 35,000 June 1 1936
5½s'21 J-D 16,500 June 1 1941
5½s'21 --- 2,600 June 1 1931
5½s'21 --- 5,000 Sept 1 1931
5s '21 --- 10,100 Serially
5s '22 --- 30,000 Serially
5s '22 --- 5,000 Serially
5s '22 --- 14,000 Serially
5s '22 --- 57,000 Serially
5s '24 --- 65,000c Nov 1 '27-'39
5s '24 --- 12,000 Serially
5s '24 --- 4,000 Serially
5s '24 --- 8,500 Serially
5s '24 --- 32,000 Serially
5s '25 --- 18,000 Serially
5s '25 --- 2,750 Serially
5s '25 --- 23,000 Serially
5s '25 --- 4,500 Serially
4½s'26 --- 15,000 Serially
4½s'26 --- 18,000 Serially
5s '26 --- 7,600 Serially
5s '25 --- 45,100 Serially
Sewer Bonds.
4s '02 F-A $175,000 Aug 1 1932
4s '02 F-A 90,000c&r Aug 1 1932
(Red. 10 yrs. from date of issue.)
4s '03 M-S *175,000c Mar 1 1933
4s '03 M-S *1,200,000c Sept 1 1933
4s '05 M-S 17,000c Mar 1 1935
(Red. 10 yrs. from date of issue.)
4s '05 M-S 18,000c Mar 1 1935
4s '06 M-S 60,000c Sept 1 1936
4½s'07 M-S 6,000c Sept 1 1937
4s '07 A-O 75,000c Oct 1 1937
4½s'08 M-S 43,000c Mar 1 1938
4½s'08 --- 4,000 Mar 1 1938
4½s'08 --- 25,000 Mar 1 1933
4s '10 --- 300,000 Apr 1 1930
4s '11 M-S 108,000 Sept 1 1931
4s '11 --- 200,000 Jan 1 1931
4s '12 M-S 75,000 Sept 1 1932
4s '12 M-S 28,000 Sept 1 1942
4s '12 M-S 15,000 Sept 1 1942
(Optional on or after Mar 1 1915.)
4s '12 M-S $65,000 Sept 1 1933
4s '12 M-S 10,000 Sept 1 1931
4s '12 M-S 115,000 Sept 1 1937
4s '12 M-S 200,000 Sept 1 1937
5s '13 M-S 35,000 Mar 1 1943
5s '13 M-S 10,000 Sept 1 1933
4½s'14 M-S 30,000 Sept 1 1944
4½s'15 M-S 250,000 Sept 1 1945
(Red. on or after Sept. 1 1915)
4½s'15 M-S 5,000 Sept 1 1937
4½s'15 M-S 8,000 Sept 1 1935
4½s'15 M-S 60,000 Mar 1 1946
4½s'15 --- 275,000 Sept 1 1945
4½s'15 M-S 15,000 Sept 1 1945
4½s'15 M-S 66,000 Sept 1 1945
4½s'15 M-S 220,000 Sept 1 1945
5s '18 --- 85,000 Sept 1 1938
5s '19 --- 35,000 Mar 1 1929
5s '19 --- 50,000 Mar 1 1938
4½s'17 --- 1,000 Mar 1 1938
5s '18 --- 20,000 Sept 1 1928
5s '18 --- 100,000 Sept 1 1938
4½s'17 --- 3,000 Mar 1 1928
5s '18 --- 15,000 Sept 1 1928
4½s'17 --- 1,000 Mar 1 1938
5s '18 --- 12,000 Sept 1 1928
5s '18 --- 20,000 Sept 1 1938
5s '19 --- 40,000 Mar 1 1940
6s '20 --- 18,000 Dec 1 1930
5s '20 --- 7,000 May 1 1930
5½s'21 --- 115,000 Dec 1 1941
5½s'21 --- 40,000 Sept 1 1938
5½s'21 --- 85,000 July 1 1941
5s '23 M-S 39,000 Sept 1 '27-'29
5s '24 M-S {100,000 Mar 1 '28-'37
{143,000 Mar 1 '28-'50
5s '25 --- 4,000 Serially
5s '25 --- 10,000 Serially
Water-Works Refunding.
4s '07 M-S $150,000c Apr 1 1937
4s '08 J-D 75,000c Dec 1 1938
4s08 A-O 100,000c Nov 1 1938
4s'19 M-N 175,000 Nov 1 1930
Bridge Bonds.
5s '24 --- $39,000c Nov 1 '27-'39
Police & Fire Dept. Bonds.
5s '24 J-D $180,000 Dec 1 '27-'44
Work-House Bonds.
4s '02 F-A $60,000c Aug 1 1932
(Red. after 10 yrs. from date of issue)
4s '03 A-O 30,000c Apr 1 1933
(Red. after 10 yrs. from date of issue)
5s '20 --- 15,000 June 1 1930
Fire Department Bonds.
4s '07 A-O $25,000c Oct 1 1936
4½s'08 A-O 55,000c Oct 1 1938
4s '09 A-O 33,000c Oct 1 1939
4s '12 M-S 50,000 Sept 1 1932
4s '12 M-S 40,000 Sept 1 1942
4s '12 --- 10,000 Sept 1 1932
5s '13 M-S 10,000 Sept 1 1933
5s '13 M-S 8,000 Sept 1 1933
4½s'14 M-S 5,000 Sept 1 1934
4½s'15 M-S 5,000 Sept 1 1945
4½s'15 M-S 60,000 Sept 1 1935
5s '18 --- 20,000 Sept 1 1928
5s '18 --- 21,000 Mar 1 1938
5s '19 --- 110,000 Nov 1 1939
5s '20 --- {15,000 Serially
{85,000 Serially
5s '24 --- 33,000 Serially
Electric-Light Bonds.
4s '97 J-D $68,000c Dec 1 1927
4s '01 A-O 97,000c Apr 1 1931
(Red. after 10 yrs. from date of issue)
4s '03 J-J 122,000c Jan 1 1933
(Red. after 10 yrs. from date of issue)
4s '03 M-S 145,000c Sept 1 1933
(Red. on or after Sept 1 1913)
4s '04 M-S 20,000c Sept 1 1934
(Red. after 10 yrs from date of issue)
4s '05 M-S 35,000c Mar 1 1935
(Red. on or after Mar 1 1915)
4s '05 --- 18,000 Mar 1 1935
4s '06 M-S 140,000c Mar 1 1936
4s '08 M-S 15,000c Mar 1 1928
4s '09 M-S 45,000c Sept 1 1939
4s '11 M-S 75,000 Sept 1 1941
4s '12 M-S 45,000 Sept 1 1942
5s '13 M-S 30,000 Sept 1 1933
4½s'14 M-S 25,000 Sept 1 1934
4½s'16 M-S 265,000 Sept 1 1936
5s '18 --- 15,000 Sept 1 1928
5s '19 --- 40,000 Dec 1 1940
5s '20 --- 15,000 Dec 1 1929
5½s'21 --- 110,000 June 1 1941
5s '22 --- 40,000 Serially
5s '23 M-N 187,000 May 1 '28-'38
4½s'25 --- 130,000 Serially
4½s'26 --- 5,000 Serially
Market House Bonds.
5s '22 --- $120,000 serial

Deficiency Bonds.
5s '19 J-J $561,866 Sept 18 1927
5s '20 J-D 137,000 Dec 1 1928
INTEREST is payable in part at the Nat. Park Bank, N. Y. City, and part at City Treasury.

TOTAL DEBT, SINK. FDS., &c.	*Dec.* 31 '26.	*Dec.* 31 '25.
Tot. bd dt.	$39,251,016	$38,622,116
Sink. funds	11,661,805	11,053,347
Net debt	$27,589,210	$27,568,768
Water debt (incl. above)	$7,600,000	$7,559,000

The total bonded debt on Dec. 31 1926, incl. street-imp. bonds payable by special assessment to the amount of $11,385,500.
ASSESSED VALUATION, &c.—The city's net bonded debt on Dec. 31, assess. val. and tax rate have been:

Yr's.	*Net Debt.*	*Assessed Valuation.*	*Tax per $1,000.*
	$	$	$
1926	27,589,210	*571,539,820	20.60
1925	27,568,768	*568,904,000	20.30
1924	25,167,634	*404,753,740	25.90
1923	22,151,405	*385,619,940	26.00
1922	20,376,524	*380,500,000	25.50
1921	17,965,994	*383,859,790	26.00
1920	16,904,993	*374,509,160	26.00
1919	16,317,509	*360,000,000 (est.)	---
1917	14,689,119	*295,818,180	---
1916	14,645,028	*295,818,180	16.40
1915	14,354,061	*275,800,720	13.60
1914	13,508,573	*275,045,160	13.50
1913	13,745,984	*252,999,580	14.60
1912	13,524,998	*247,576,390	13.40
1911	11,299,297	*235,660,100	13.50
1910	10,154,404	101,588,930	31.20
1905	6,925,636	79,593,930	30.30
1900	4,904,984	66,847,590	27.50
1890	4,351,090	43,663,270	23.00
1885	1,896,400	35,279,170	22.50

*Property now assessed at actual value, formerly ⅓ actual value.
The 1916 tax rate given above includes State tax of $0.450, county $3.00, city $6.01 and school $4.485.
POPULATION.—In 1920, 237,031; 1910 (Census), 181,511; 1900, 125,560.

COLUMBUS SCHOOL DISTRICT.
4s '09 F-A $60,000c Aug 2 1929
4s '10 A-O 150,000c Apr 1 1930
4s '11 F-A 126,000c Aug 1 1931
4s '12 J-D 85,000c Dec 17 1932
4½s'14 J-D 60,000c June 1 1954
(Subject to call beg. June 1 1934.)
4½s'15 F-A 225,000c Feb 18 1955
4½s'15 F-A 30,000c Aug 18 1955
6s '20 J-J {1,000,000c July 1 '36-'40
{179,000c July 1 1941
4½s'19 M-N 262,000c Nov 15 '33-'35
6s '21 F-A 3,000,000c Aug 15 '27-'46
5s '21 J-D 2,000,000c Dec 19 '42-'52
5s '23 F-A {208,000c Feb 1 '28-'40
{144,000c Feb 1 '41-'48
5s '23A-O15 {180,000c Oct 15 '27-'36
{228,000c Oct 15 '37-'48
5s'23A-O15 {150,000c F-A '27-'28
{306,000c F-A '29-'31
5s '24 A-O {54,000c Oct 15 '27-'44
{40,000c Oct 15 '45-'54
5s '25 F-A {54,000c Feb 16 '28-'36
{65,000c Feb 1 '37-'49
5s '24 F-A {360,000c Feb 20 '28-'35
{230,000c Feb 20 '36-'40
4½s'25 J-D 552,000 Sept 15 '27-'50
4¾s'26 --- 863,000 Nov 1 '27-'49
Marble Cliff (*Annexed*).
5s '09 --- $750c Sept 1 '27-'29
BOND. DEBT Apr 18 '27 $10,602,750
Sinking fund 3,394,051
Val. school prop. '26 (est) 14,169,000
Assess. val. '26 (actual) 592,000,000
School tax (per $1,000) '26 $8.74
School popula'n 1927 (est.) 315,000
INTEREST on 5s of 1921, 1922, 1923, and 6s of 1921 is payable at Nat. Park Bank, N. Y. C.; other interest at clerk's office, Board of Education, Columbus, Ohio.

CONCORD TWP. RURAL S. D.
This district (P. O. Frankfort) is in Ross County.
5½s'22 M-S $79,700c Sept 1 '27-'42
5½s'22 M-S {18,000c Sept 1 '27-'35
{11,000c Sept 1 '36-'46
BOND. DEBT Dec 1927 $118,303
Total assessed value 1927 4,788,620
School tax rate (per $1,000) '27 $6.62
Population 1927 (est.) 2,300
INT. at Merchants & Farmers Bank, Frankfort.

CONGRESS TWP. SCH. DIST.
This district is in Wayne County.
School-Building Bonds.
5½s'23 M-S $11,200c Feb 1 '28-'43
BOND. DEBT April 1925 $59,168
Ass'd val. '25 (75% act.) 2,261,910
Tax rate (per $1,000) 1925 $12.55
Population (estimated) 2,000

CONNEAUT.
This city is in Ashtabula County. Inc. Nov. 15 1902.
Street Impt. Bonds.
5½s'19 M-N $6,400 May 1 1929
5½s'19 M-S 2,100 Sept 12 '27-29
Electric-Light Bonds.
5½s'20 J-J $45,000 Jan 1 1930
Deficit Bonds.
5½s'20 J-J $22,164.14 Jan 1 1930
Park Bonds.
4½s'06 Oct $22,000c Oct 1936
Public Util. Bds. (*Water Works*).
6s '21 J-D $400,000 June 1 1941
Funding Bonds.
6s '21 J-D $25,000 June 1 1931
Sewer Bonds.
5½s'19 J-J 5,406 July 5 '27-'29
6s '20 M-S 1,200 Sept 24 '27-30
GEN. BD. DT. Jan 1 '27 $105,188
Assessment debt (add'l) 148,561
Water debt (add'l) 400,000
Electric debt (add'l) 45,000
Sinking fund general 227,507
Ass'd val. '27 (abt. ⅓ act.) 17,824,160
Tot. tax rate (per $1,000) '26 $22.04
Pop'n '10, 8,319; '20 9,343
INTEREST payable at Citizens' Banking & Trust Co., Conneaut.

CONNEAUT SCHOOL DIST.
4½s'08 J-J $39,500c July 1 1943
6s '15 M-S 8,000 M-S 1927-'35
5½s'17 J-D 13,000 Dec 1 1927
6s '20 M-N 8,500 Nov 1 1931
6s '21 J-D 14,000 June 1 1940
6s '21 J-D 150,000 June 1 1937
5s '22 A-O 75,000 Oct 1 1947
5s '22 A-O 4,115 Oct 1 1932
5½s'22 M-S 19,500c Mar 1 '28-'52
5½s'23 F-A 16,555 Aug 1931
5½s'24 M-S 6,000 Sept 1 1933
5½s'25 J-J 9,118 Jan 1 1949
TOTAL DEBT May 1 '27 $363,378
Sinking fund 17,830
Assessed value 1927 17,824,160
School tax (per $1,000) 1925 $5.15
INT. on 6s 1915 at Citizens' Banking & Trust Co., Conneaut; other interest payable at the Conneaut Mutual Loan & Trust Co.

CONVOY-TULLY SCH. DIST.
This dist. (P. O. Convoy) is in Van Wert County.
5s '17 M-S $28,500 M-S 15 '27-'40
5½s'18 M-S 2,000c M-S '40-'42
5½s'23 M-S 60,000c 1926
5½s'24 M-S 13,000
BOND. DEBT Apr 20 '27 $103,500
Sinking fund 2,100
Total assessed valuation 1926 (about 80% actual) 5,184,180
Tax rate (per $1,000) 1926 $15.40
Population in 1925 (est.) 2,000

CORTLAND SCHOOL DIST.
This district (P. O. Cortland) is in Trumbull County.
5s '23 A-O $118,000 Oct 1 '27-'47
(For maturity see V. 118, p. 332.)
BD. DEBT May 26 '26 $123,000
Assessed val. 1924 1,927,290
Tax rate (per $1,000) 1925 $13.00
INT. payable at the Cortland Savings & Banking Co., Cortland.

COSHOCTON.
This city is the county seat of Coshocton Co. Incorp. in 1902.
5½s'23 A-O $26,587.61
Street Bonds (*City's Portion*).
5½s'19 M-S {$5,000 Sept 1 '27-'36
{2,800 Mar 1 '28-'36
5½s'20 M-S {2,000 Mar 1 '28-'31
{2,000 Sept 1 '27-'30
Water Works
4½s --- $14,000
6s --- 13,000
4½s'16 J-D {5,000 Sept 1 '27-'31
{10,000 Sept 1 '32-'36
Storm Sewer Bonds.
4½s --- $2,000 1927
5s --- 2,000 1928
Refunding Bonds.
4½s M-S $10,000c Mar 1 1935
Hospital Bonds.
4½s'16 J-D {$5,000 Sept 1 '27-'31
{10,000 Sept 1 '32-'36
6s --- 4,000 1936
5s --- 4,000 1936
5s '23 A-O 21,000 Oct 1 '27-'33
Fire Department Bonds.
4½s'15 M-N $1,500 Sept 1 1927
6s '22 s-a 1,500 1931
BOND. DEBT July 1 '25 $243,965
Assessed valuation 1923 14,689,000
Total tax (per $1,000) 1924 $23.40
Population in 1920 10,847
INTEREST payable at the People's Banking Co., Coshocton.

COSHOCTON COUNTY.
County seat is Coshocton.
Road Improvement Bonds.
4½s'12 --- $29,500 1932
5½s'20 --- 72,000 1931
5s '24 A-O {9,000c Oct 1 1927
{16,000c Oct 1 '28-'29
Bridge Bonds.
4½s'16 --- $3,314 1927-1929
Flood Emergency Bonds.
TOT. DEBT July 1 '25 $264,550
Tot. val. '24 (50 to 60% act) 44,228,330
Co. tax rate (per $1,000) '23 $12.15+
Population 1910, 30,121; 1920, 29,595

COSHOCTON SCHOOL DIST.
4½s'12 M-S $49,000c M&S 1 '27-'33
5s '15 M-S 11,500c M-S 1 '27-'34
4½s'16 M-S 14,500c 1927-1935
(For maturity see V. 102, p. 2097)
5½s'18 M-S $3,500c 1927-1930
6s '21 J-J 26,000 July 1 '28-'38
5s '22 A-O {78,000 Oct 1 '27-'38
{56,000 Oct 1 '39-'46
5s '23 M-N 24,000r 1927-1938
6s '23 J-D 45,900r 1927-1931
BOND. DEBT June 1 '27 $307,500
Assessed valuation 1927 20,000,000
School tax (per $1,000) 1927 $10.50
Population in 1927 (est.) 11,000
INT. at Comm'l Nat. Bk., Coshocton.

COVENTRY TWP. RUR. S. D.
This district (P. O. Barberton) is in Summit County.
5½s'19 A-O $36,000 Oct 1 '27-'44
5s '25 A-O 114,000 A&O '27-'45
BOND. DEBT Apr 29 '27 $147,000
Floating debt (add'l) 5,400
Tot. ass'd val. '27 (2-3 act.) 5,876,900
School tax rate (per $1,000) '27 $8.25
Population in 1927 (est.) 10,000

CRAWFORD COUNTY.
Bucyrus is county seat.
Children's Home Bonds.
5½s'18 A-O {$1,700 Apr 10 1928
{4,400 Oct 10 '27-'28
Inter-County Highway Bonds.
5s '19 J-D $20,900 J-D '27-'29
6s '20 J-D 47,500 J-D '28-'30
6s '21 F-A 54,000 F-A '27-'31
6s '21 J-J 43,000 1928
6s '22 A-O 65,900 A-O '27 '31
5½s'22 M N 6,000 M N 1927
5½s'24 A-O {60,000c Oct 1 '27-'32
{6,000c Oct 1 1933
5s '26 --- $40,000 Oct 1 '27-'34
County Road Bonds.
6s '21 M-S $5,400 M-S '27-'28
Bridge Bonds.
5½s'25 --- {$30,000 Oct 1 '27-'32
{4,269 Oct 1 1933
5s '26 --- 26,000 Oct 1 '27-'31

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CRAWFORD CO. (*Concluded*).
BOND. DEBT Mar 1 '25 $498,729
Assessed value, real 52,682,300
Assessed value, personal 27,471,160
Tot.ass'd val.'26 (80% act) 80,153,460
Tax rate (per $1,000) 1925 $52.50
Population 1910, 34,036; 1920, 36,054

CRAWFORD CO. ROAD DIST. NO. 1.
Road-Improvement Bonds.
5s '15 M-S $20,000c Sept 1 1927
5s '26 29,000 Oct 1 '27-'34
BOND. DEBT Mar 27 '25 $60,000
Assess.val.'23 (80% act.) 28,211,520
Tax rate (per $1,000) 1924 $0.60
INT. payable at office of Treas.

CRESTLINE.
This village is in Crawford County Inc. 1856. Population 1910, 3,807; 1920, 4,313.
Improvement Bonds.
6s $45,546
Deficiency Bonds.
6s $1,000
Water-Works Bonds.
4s '05 M-N $52,500 May 1 '28-'34
4s '06 F-A 11,000 Aug 1 '35-'37
GEN. BD. DT. Jan 1 '27 $141,564
Assessment bonds (add'l) 39,253
Assessed valuation '26 (est.) 4,000,000
Tax rate (per $1,000) 1926 $15.20
INT. at First Nat. Bk., Crestline.

CRESTON SCHOOL DISTRICT.
This district is now a part of Canaan Township Rural School District, which see.

CROOKSVILLE.
This city is in Perry County.
Water Works Bonds.
5½s '27 $96,000 Sept 1 '28-'51
BOND. DEBT Mar 19 '27 $96,000
Water debt (incl.) 96,000
Sinking Fund—General 6,159
Total assess. val. 1926 3,213,760
Population in 1920 3,311

CROOKSVILLE SCHOOL DIST.
School Bonds.
5s '14 $15,000
s '23 A-O 73,500
5½s'24 A-O $16,000 Oct 16 '27-'42
$12,000 Oct 1 '43-'48
5s '14 $6,500
5½s'26 M-S 6,000 M-S 1 '28-'33
6s '26 4,964
Funding Bonds.
5s '17 A-O $91,700c. A&O1 '27-'36
BOND. DEBT June 1 '27 $143,464
Tot.asses.val.'24 (80% act.) 2,564,000
Total tax rate (per $1,000) '27 $26.00
Population in 1927 4,000

CUYAHOGA COUNTY.
County seat is Cleveland.
Public County Building Bonds.
4½s'08 A-O $159,000c Oct 1 1927
4s '09 A-O 145,000c Oct 1 '27-'29
4s '10 A-O 45,000c Oct 1 '27-'29
4¼s'10 A-O 60,000c Oct 1 '27-'30
4¼s '11 A-O 60,000c Oct 1 '27-'30
4s '11 A-O 170,000 A-O '27-'32
4s '12 A-O 120,000c A-O '27-'33
5s '18 A-O 70,000c A-O '27-'44
5s '19 A-O 851,000c A-O '27-'45
Road Bonds (County's Share).
5½s'24 A-O $21,000c Oct 1 '27-'33
3,153c Oct 1 7934
5s '25 A-O 19,000c Oct 1 1927
160,000c Oct 1 '28-'35
5s '25 A-O 27,000c Oct 1 '27-'35
5s '25 A-O 10,000c Oct 1 '27-'31
12,000c Oct 1 '32-'35
5s '25 A-O 15,000c Oct 1 '27-'31
16,000c Oct 1 '32-'35
5s '25 A-O 8,000c Oct 1 '27-'28
35,000c Oct 1 '29-'35
5s '25 A-O 16,000c Oct 1 '27-'34
4,000c Oct 1 1935
5s '25 A-O 162,000c Oct 1 '27-'35
4½s'25 A-O 70,000c Oct 1 '27-'31
60,000c Oct 1 '32-'35
5s '25 --- 54,000c Oct 1 '27-'35
5s '25 --- 4,000c Oct 1 '27-'30
10,000c Oct 1 '31-'35
Refunding Bonds.
5s '15 A-O $121,000c. A&O1 '27-'39
General Improvement Bonds.
5s '27 --- $394,725 A-O 1 '28-'39
4½s'27 A-O 166,134 Oct 1 '27-'36
4½s'27 A-O 17,611 Oct 1 '27-'36
Sanitary Engin'g Dept. Bonds.
6s '21 A-O $280,000c. A-O '27-'42
5s '22 A-O 758,000c Oct 1 '27-'43
4¾s'23 A-O 110,500c Oct 1 '27-'43
5s '23 A-O 1,082,000c Oct 1 '27-'44
6s '23 A-O 5,500c Oct 1 '27-'37
5s '24 A-O 1,481,000c Oct 1 '27-'44
5s '25 A-O 683,000c Oct 1 '27-'42
4½s'25A-O 2,320,500
4½s'26A-O 1,736,100
Site Bonds.
5s '27 --- 5,000 Oct 1 '28-'37
Bridge Bonds.
4s '11 A-O $252,000c A-O '27-'41
4s '12 A-O 1,106,000c A-O '27-'43
5s '13 A-O 675,000c A-O '27-'43
5s '15 A-O 105,000c A-O '27-'34
4½s'16A-O 1,018,000c A-O '27-'46
5s '14 A-O 425,000c A-O '27-'40
4½s'08 M-S 26,000c Sept 1 '27-'29
4s '09 A-O 73,000c A-O '27-'28
5s '18 A-O 105,000c A-O 1 '27-'44
'20 A-O 66,000c Oct 1 '27-'29
24,000c Oct 1 1930
6s '21 A-O 334,000c A-O '27-'47
6s '22 A-O 21,000c Oct 1 '27-'46
5s '22 A-O 322,000c Oct 1 '27-'46
5s '23 A-O 105,000c Oct 1 '27-'47
5s '24 A-O 856,000c Oct 1 '27-'49
Sewer Bonds.
4½s'27 --- $22,000 Oct 1 '28-'42
23,000 Oct 1 '29-'42
4½s'27 --- 149,000
(Due $74,000 Oct. 1 '28, '29, '31, '33, 34 and '36; $75,000 Oct. 1 '30, '32, 35 and '37.)
TOT.BD.DT. Jan 1 '26 *$23,275,528
Sinking fund 744,025
Assess. val. '25 real 2,090,045,590
person'l 810,559,000
Total val. 1927 2,900,604,590
Tot. tax rate (per $1,000) '27 $24.10
Pop'n 1927 1,200,000
INT. at office of County Treasurer.
* Includes road bonds to the amt. of $7,888,757.95, of which $4,633,-718.47 is the county share and $3,-255,039.48 is the assessment portion.

CUYAHOGA FALLS.
This city is in Summit County. All bonds are coupon in form.
6s '21 M-S $12,000 Sept 1 '27-'30
5,500 Sept 1 1931
Street Impt. (*Village's portion*).
5½s'18 M-N $3,500 May 1 1928
6s '24 A-O 12,000 Oct 1 '27-'30
3,000 Oct 1 1927
6s '24 A-O 4,000 Oct 1 '29-'30
12,000 Oct 1 '31-'34
6s '24 A-O 8,000 Oct 1 '27-'30
9,000 Oct 1 '31-'33
6s '26 A-O 9,824 Oct 1 1927
99,000 Oct 1 '28-'36
Paving Bonds.
6s '20 J-J $14,000 July 1 '28-'29
10,500 July 1 1930
Sewer Bonds (*Village's portion*).
6s '18 F-A $2,000 Aug 1 '27-'28
3,500 Aug 1 1929
6s '18 M-S 4,000 Sept 1 '27-'28
5½s'19 M-S 7,500 Sept 1 '27-'29
6s '20 J-J 6,800 July 1 '27-'29
5,000 July 1 1930
6s '22 A-O 1,500 Apr 1 '28-'30
6s '22 A-O 12,500 Apr 1 '28-'32
Cuyahoga River Purification.
5s '17 J-D $52,000 Dec 1 '26-'38
Water-Works Bonds.
5s '00 A-O $56,000 1934
5s '17 A-O 16,000 Oct 1 '27-'42
5½s'18 J-D 22,000 Dec 26 '27-'48
6,800 Dec 27 1949
7,200 Dec 27 1950
5½s'19 M-N 38,000 Nov 1 '27-'45
3,000 Nov 1 1946
5½s'19 A-O 7,000 Oct 1 '27-'33
6s '20 M-N 48,000 Nov 1 '27-'55
(See V. 111, p. 2248, for maturity.)
6s '21 1,800 Nov 1 1927
6s '21 M-N 5,000 Nov 1 '28-'32
6s '23 A-O 8,000 Oct 1 '27-'28
6s '26 A-O *30,000 Oct 1 '27-'36
Gen. Impt. Bds. (*Village's Part*).
5½s'22 J-D $48,000 Dec 1 '27-'32
8,408.60 Dec 1 1933
6s '23 A-O 21,000 Oct 1 '27-'32
5s '27 A-O 195,750 A-O 1 '28-'42
Park Impt. Bonds.
6s '26 A-O $4,546 Oct 1 1927
49,500 Oct 1 '28-'36
Cuyahoga River Est. Impt. Bds.
6s '26 A-O $1,665 Oct 1 1927
6,000 Oct 1 '28-'31
10,000 Oct 1 '32-'36
***Fire Apparatus Bonds.**
6s '26 A-O 15,000 Oct 1 '27-'36
6s '26 --- 50,000 Apr 1 '26-'46
BOND. DEBT Jan 1 '27 $1,950,087
Water debt (incl.) 206,500
Assessment debt (add'l) 1,461,679
Total assessed valuation
1927 (50% actual) 17,432,000
Total tax rate (per $1,000) '27 $21.60
Population in 1920 10,700
INT. on 6s of 1921, 1922 and 1923 and 5½s of 1922 at Citizens' Bank, Cuyahoga Falls, and on bonds marked (*) at the Depositors, Savings & Trust Co., of Cuyahoga Falls.

CUYAHOGA FALLS SCH. DIS.
School Bonds.
4½s'17 M-S $3,400c. M&S1 '27-'28
52,000c. M&S1 '29-'41
3,000c. Mar 1 1942
4½s'17 A-O 19,000c Oct 1 '27-'41
5s '19 A-O 10,000 Oct 1 '27-'36
6,000 Apr 1 '32-'37
5½s'21 A-O 362,000 Oct 1 '27-'55
(See V. 112, p. 581, for maturity.)
TOTAL DEBT July 1 '25 $574,245
Assessed valuation 1924 15,560,000
Total tax rate (per $1,000) '20 $16.60
Population in 1920 (est.) 10,200
INT. payable at Cuyahoga Falls Savings Bank.

CUYAHOGA HEIGHTS.
This village (P. O. R. F. D. Brooklyn Sta., Cleveland) is in Cuyahoga County.
Fire Department Bonds.
5½s'24 A-O $1,500c Oct 1 1929
2,000c Oct 1 1928
1,500c Oct 1 1929
2,000c Oct 1 1930
3,000c Oct 1 '31-'32
2,000c Oct 1 1933
1,500c Oct 1 1934
2,000c Oct 1 1935
General Sewer Bonds.
5½s'23 A-O $24,500c Oct 1 '27-'33
5½s'24 A-O 30,000 Oct 1 '27-'41
Paving Bonds.
5½s'25 --- $80,000 1927-1934
BOND. DEBT Apr 24 '26 $850,500
Water debt (incl.) 17,895
Assess. debt (add'l) 129,426
Sinking fund 94,700
Total assessed val. 1925 21,781,580
Tax rate (per $1,000) 1925 $16.60
INT. at the State Banking & Trust Co. of Cleveland.

DANBURY TWP. RURAL S. D.
This district is in Ottawa County.
6s '21 M-N $7,000 May 1 1941
6s '21 M-S 5,500 Sept 1 1932
6s '22 J-J 8,500 July 1 1935
5s '23 J-J 100,000 1946
BOND. DEBT Apr 21 '27 $121,000
Sinking fund 10,000
Assess. val. '26 (⅓ act.) 6,300,000
Tax rate (per $1,000) 1926 $10.85

DARKE COUNTY.
County seat is Greenville.
Road Improvement Bonds.
6s '21 M-S $30,000c Mar 1 '28-'31
3,500c Sept 1 '27-'31
6s '24 M-S 28,000 M-S '27-'29
5½s'24 M-S 10,000 M-S '27-'29
Bridge Bonds.
5½s'24 M-S $7,500 M-S '27-'29
Special road debt Apr 1 '27 $242,000
Assessed valuation 1927 79,140,650
State & Co. tax (per $1,000) '25 $5.30
Population 1910, 42,933; 1920, 42,911
INT. at County Treasurer's office.

DAYTON.
County seat of Montgomery Co. Incorp. a town Jan. 6 1816. New charter adopted Aug. 12 1913, in effect Jan. 1 1914 and upheld by Court of Appeals in March 1917. All bonds are coupon in form, with privilege of registration as to principal and interest.
Bridge Bonds.
4s '04 F-A $3,000 Feb 1 '28-'29
4s '08 M-N 90,000 May 1 '28-'35
4s '10 F-A 125,000 Feb 1 '27-'35
4½s'11 M-S 4,000 Mar 1 1928
4s '12 A-O 25,000 Apr 1 '28-'31
4s '12 M-S 10,000 Sept 1 '27-'31
5s '13 F-A 10,000 Aug 1 '27-'28
4½s'14 J-J 7,400 July 1 1934
5s '14 M-N 15,000 Nov 1 1934
4½s'16 M-S 115,000 Mar 1 1941
5½s'21 M-S 100,000 Mar 1 1941
5½s'21 M-N 125,000 May 1 1941
6s '21 J-J 25,000 July 1 1941
5½s'21 J-J 57,000 July 1 1941
4½s'25 M-S 96,000c. Sept 1 '27-'50
4½s'25 M-S 480,000 Sept 1 '27-'50
4¾s'25 M-S 500,000 Sept 1 '27-'51
Refunding Bonds.
5s '10 A-O $20,000 Oct 1 1927
4½s'11 J-D 23,000 June 1 '28-'36
Garbage Reduction Bonds.
5s '14 M-N $10,000 Nov 1 1934
5s '15 F-A 45,000 Feb 1 1935
4½s'16 A-O 25,000 Oct 1 1936
4½s'17 A-O 27,000 Apr 1 1937
5s '17 J-D 5,500 Dec 1 1937
5s '23 A-O 78,000 Oct 1 '27-'33
5s '24 M-S 15,000 Sept 1 '27-'31
4,000 Sept 1 '32-'33
4¾s'25 M-S 15,000 Sept 1 '27-'35
Fire-Department Bonds.
5s '13 F-A $90,000 Aug 1 '27-'32
4½s'16 M-S 40,000 Mar 1 '27-'46
5s '23 A-O 26,000 Oct 1 '27-'28
4¾s'26 --- 25,000 1928-1939
4½s'27 --- 200,000 Sept 1 '28-'40
Miami River Impt. Bonds.
4s '11 A-O $8,000 Apr 1 1928
4s '11 J-D 35,000 Dec 1 '27-'33
4s '12 A-O 234,000 Apr 1 '28-'37
Market-House Bonds.
4s '09 F-A $35,000 Feb 1 '29-'30
5s '13 F-A 10,000c Aug 1 1927
4½s'16 M-S 17,000 Mar 1 1936
Flood-Emergency Bonds.
5s '13 M N $480,000 May 1 '28-'32
5s '13 M-S 30,000 Sept 1 '27-'32
4½s'15 A-O 38,000 Oct 1 1933
300,000 Oct 1 '34-'39
Intersection Bds. (*City's Portion*).
4½s'16 A-O $183,000 Apr 1 '28-'36
4½s'17 M-S 200,000 Mar 1 1937
4½s'18 A-O 55,000 Mar 1 1938
Street & Sewer Impt. Bonds (*City's Portion.*)
5½s'21 M-N $350,000 Nov 1 1941
4½s'27 --- 225,000 Sept 1 '28-'37
Park Bonds.
4½s'16 A-O $43,000 Oct 1 1936
5s '19 F-A 25,000 Feb 1 1944
5s '19 J-J 6,500 July 1 1929
5s '22 A-O 44,000 Oct 1 '27-'43
5s '22 A-O 10,000 Oct 1 '27-'33
4½s'25 M-S 27,000 Sept 1 '27-'35
Water-Works Bonds.
4s '10 M-N $8,000 May 1 '28-'34
4s '12 A-O 50,000 Apr 1 '27-'31
5½s'14 J-D 100,000 Dec 1 1944
5s '15 F-A 150,000 Feb 1 1945
4½s'15 J&D 135,000 June 1 1940
4½s'14 A-O 79,000 Oct 1 1939
5s '14 M-S 30,000 Sept 1 1939
4½s'16 A-O 60,000 Apr 1 1946
4½s'16 A-O 50,000 Oct 1 1936
5s '17 J-J 380,000 July 1 1937
4½s'17 J-J 20,000 July 1 1937
5s '20 M-S 125,000 Mar 1 1950
6s '20 A-O 200,000 Oct 1 1950
5½s'21 F-A 300,000 Feb 1 1951
5s '23 A-O 180,700 Apr 1 '28-'48
5s '24 M-S 270,000 Sept 1 '27-'44
4½s'25 M-S 480,000 Sept 1 '24-'50
4½s'25 M-S 500,000 Sept 1 '27-'50
4½s'26 M-S 500,000 Sept 1 '27-'51
4½s'26 --- 500,000 Oct 1 '27-'51
Workhouse Bonds.
4½s'16 M-S $50,000 Mar 1 1941
5½s'18 J-D 75,000 June 1 1938
6s '20 A-O 65,000 Oct 1 1940
Crossing Elim. Survey Bds.
4½s'14 J-J $5,000 July 1 1934
Sewer Bonds.
4½s'11 A-O $45,000 Apr 1 '28-'35
5s '13 A-O 61,000 Apr 1 '28-'33
5s '13 M-S 3,600 Sept 1 '31-'33
5s '13 M-S 3,000 Sept 1 '27-'29
5s '13 J-D 5,000 Dec 1 1935
5s '13 J-D 3,500 Dec 1 1928
30,000 Dec 1 '29-'34
5s '14 J-J 4,500 July 1 1934
5s '15 M-S 40,300 Mar 1 1936
4½s'15 F-A 19,000 Aug 1 1935
4½s'16 A-O 175,000 Apr 1 1936
5s '14 A-O 3,250 Oct 1 1939
4½s'16 J-D 77,000 Dec 1 1936
5s '19 J-J 2,000 July 1 1929
5½s'21 F-A 100,000 Feb 1 1941
5½s'21 M-N 100,000 Nov 1 1941
5s '24 M-S 78,000 Sept 1 '27-'39
35,000 Sept 1 '40-'44
4½s'25 M-S 95,000c Sept 1 '27-'45
4½s'25 M-S 200,000 Sept 1 '27-'46
4½s'26 --- 500,000 Oct 1 '27-'51
General Street Impt. Bonds.
4½s'11 A-O $5,000 Apr 1 '28-'35
4½s'11 A-O 40,000 Apr 1 '28-'35
5s '13 M-N 7,200 Nov 1 1939
4½s'14 J-J 6,900 July 1 1934
4½s'14 M-N 6,900 Nov 1 1931
4½s'16 M-S 18,000 Mar 1 1940
5s J-J 2,000 July 1 1928
5s '19 J-J 5,200 July 1 1929
5½s'23 A-O 150,000 Oct 1 '27-'32
5s '24 M-S 271,800 Sept 1 '27-'33
5s '24 M-S 4,500 Sept 1 '27-'29
4½s'25 M-S 270,000 Sept 1 '27-'35
4½s'25 M-S 12,900 Sept 1 '27-'46
5s '26 --- 25,000 Oct 1 '27-'36
4½s'26 --- 50,000 Mar 15 '27-'36
Police Department Bonds.
5s '19 J-J $1,200 July 1 1929
5s '19 A-O 23,000 Oct 1 1934
General Improvement Bonds.
4s '08 F-A $23,000 Aug 1 1928
General Fund Bonds.
5s '19 J-D $540,000 Dec 1 1927
6s '20 A-O 450,000 Oct 1 1928
6s '21 M-N 450,000 May 1 1931
5s '21 J-D 70,000 Dec 1 1931
5s '26 --- 31,500 1928-1937
General Lighting Bonds.
4½s'11 M-N $15,000 June 1 '30 &'40
Paving Bonds (*City's portion*).
5½s'21 F-A $50,000 Aug 1 1941
General Sewage Survey Bonds.
4½s'14 J-J $30,000 July 1 1934
Street Intersection Bonds.
5s '13 F-A $2,000 Aug 1 1927
5s '13 M-S 2,500 Sept 1 '29-'30
5s '13 J-D 14,500 Dec 1 '27-'29
4½s'15 J-D 32,500 June 1 1928
4½s'27 --- 50,000c Sept 1 '28-'52
GEN. BD. DT. Jan 1 '27 $13,651,347
Special assessment debt 1,681,123
Water debt 4,101,000
Sinking fund 3,153,173
Population in 1900 85,333
Population in 1910 116,577
Population in 1920 152,559
Population in 1926 183,700

ASSESSED VALUATION.

Years—	*Assessed Valuation.*	*Tax per $1,000.*
1926-1927	$337,675,960	$23.80
1925-1926	332,714,250	22.40
1924-1925	326,731,830	20.80
1923-1924	235,675,560	28.20
1922-1923	231,373,170	29.00
1921-1922	236,829,650	29.60
1920-1921	227,339,580	25.60
1919-1920	216,164,740	21.00
1918-1919	*203,063,970	18.00
1917-1918	*193,232,590	15.40
1916-1917	*178,831,930	15.60
1915-'16	*171,481,890	13.40
1914	*166,831,200	13.60
1913	*153,774,660	14.40
1912	*150,005,610	12.80
1911	*143,230,810	13.60
1910	62,631,280	29.60
1905	51,010,380	28.20
1899	42,565,200	25.60

* Assessment for 1911 and subsequent years about actual value.
INTEREST is payable at the National Park Bank, New York.

DAYTON SCHOOL DISTRICT.
School Bonds.
4s '12 J-D $100,000c. Dec 19 '27-'30
5s '14 A-O 70,000 Apr 30 '28-'33
5s '15 J-D 200,000c. June 1 '31-'38
4½s'16 F-A 50,000c. Feb 3 '34-'38
280,000c. Feb 3 '39-'46
4½s'17 M-S 65,000c. Mar 1 '28-'40
6s 20 J-J 70,000c. July 1 '28-'40
5½s'21 M-S 850,000c. Mar 3 '28-'61
5s '22 M-S 833,000c. Sept 16 '27-'46
5s '22 A-O 782,000 Oct 1 '27-'46
(For maturity see V. 115, p. 784)
4½s'23 M-S15 216,000c Sept 15'27-'34
28,000c Sept 15 1935
297,000c Sept 15'36-'46
28,000c. Sept 15 1947
4¾s'23 M-S13 90,000. Sept 13'27-'53
(For maturity see V. 117, p. 1369.)
4¾s'24 J-J 162,000c July 10 '27-'35
19,000c. July 10 1936
180,000c July 10 '37-'46
4½s'25 M-S 284,000c Sept 15 '27-'43
(For maturity see V. 120, p. 480.)
4½s'25 M-N 190,000c. Nov 7 '27-'45
4½s A-O'26 $1,200,000c Oct 1'27-'50
4¼s'25 --- 1,500,000c Dec 3 '27-'50
BOND. DEBT May 1 '27 $7,494,000
Sinking fund 323,514
Assessed val. 1926 350,950,160
(Assessment 75% act. value.)
School tax (per $1,000) 1926 $8.89
Population in 1926 185,000
INT. payable at National Park Bank, New York.

DEERFIELD SCHOOL DIST.
This district (P. O. Deerfield) is in Portage County.
Building Bonds.
5½s'19 A-O $8,000 Apr 1 '28-'43
17,000 Oct 1 '27-'43
10,000 Apr 1 '44-'53
10,000 Oct 1 '44-'53
BOND. DEBT Apr 6 1921 $50,000
Floating debt 2,000
Assessed val'n, real estate 766,280
Assessed val'n, personal 420,820
Other assessable property 285,410
Total assess. val. 1920 1,472,510
Total tax rate (per $1,000) '20 $16.60
Population in 1920 (est.) 1,200

DEFIANCE.
This city is in Defiance County. Inc. as a village 1836; as a city 1881 (2nd class).
City Hall Improvement Bonds.
5½s'23 M-S $3,500
Fire Apparatus Bonds.
5s '17 M-S $2,000 Mar 1 1928
Filtration Plant Bonds.
5s '19 M-S $142,000 Sept 1 1939
6s '20 M-S 50,000 Sept 1 '30-'39
6s '21 M-S 35,000 Sept 1 '40-'46
Street Improvement Bonds.
5s '19 M-S $7,500 Sept 1 '27-'29
5s '22 M-S 30,000 Dec 1 '27-'48
8,000 Dec 1 '49-'52
6s '24 M-S 17,000
6s '24 M-S 17,000
5½s'26 --- 5,110 Sept 1 '28-'33
Water Plant Purchase Bonds.
4½s'16 M-S $95,000c. Nov 1 '27-'45
Water-Works Bonds.
5s '18 M-S $3,500 Mar 1 1928
5½s'18 M-S 1,000 Mar 1 '29-'30
8,000 Mar 1 '31-'38
6s '21 M-S 15,000 Sept 1 '30-'34
6s '23 M-S 6,000
Funding Bonds.
5½s'18 M-S $3,800 Mar 1 '28-'34
5s '19 M-S 9,000 Sept 1 1929
Grade Crossing Bonds.
5s '22 M-S $42,500

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DEFIANCE (*Concluded*).
Refunding Bonds.
4s '02 M-S $6,000c__Mar 1 1932
4½s'08 M-S 30,000___Mar 15 1932
5s '15 M-S 1,950__$1,500 yearly
5s '24 --- {30,000__Sept 1 '28-'37
{28,000__Sept 1 '38-'44
4¾s'24 M-S {48,000_____1927-1942
{2,000_____1943
GEN. BD. DT. Jan 1 '27 $450,049
Water bonds (add'l)_____ 136,000
Spec. assess. debt (add'l)_ 156,843
Assess. val. real estate___ 8,438,960
Assess. val. personal_____ 4,114,230
Total assess. val. 1926____12,553,190
Tax rate (per $1,000) 1926____$23.00
Population in 1920_____8,876
INT. at the City Treasurer's office.

DEFIANCE COUNTY.
Defiance is the county seat.
Road Bonds.
5s '19 M-S $14,000__Mar 1 '28-'29
5s '19 M-S 9,600__M-S 1927-'29
5s '19 M-S {1,000____Sept 1 1927
{4,000__Mar 1 '28-'29
{2,000____Sept 1 1928
6s '21 M-S 8,800__Sept 1 '27-'30
6s '21 M-S {1,000____Sept 1 1927
{6,000__Sept 1 '28-'30
6s '20 --- 16,500__Oct 1 '27-'30
6s '21 --- 13,500__Sept 1 '27-'30
6s '21 M-S {40,000__Sept 1 '27-'28
{42,000__Sept 1 '29-'38
6s '21 M-S 68,000__Sept 1 '27-'30
5½s'22 M-S 42,800__Sept 1 '27-'30
5½s'22 M-S 24,000__Sept 1 '27-'30
5s '25 M-S 72,915.10Sept 1 '27-'34
Inter-County Road Bonds.
5s '25 M-S $16,000__Sept 1 '27-'34
Building Bonds.
6s '21 M-S $4,000__Sept 1 '27-'30
Bridge Bonds.
5s '13 M-S $19,500c_Sept 1 '27-'29
6s '18 --- 1,500____Mar 1 1928
TOTAL DEBT May 27 '27. $403,095
Total assess. value 1926__47,188,860
County tax (per $1,000) 1926__$6.90
Popul'n 1910, 24,498; 1926, 24,549
INT. at Treasurer's office.

DEFIANCE SCHOOL DISTRICT.
5s '18 A-O $22,100__Apr 1 '28-'50
Building Bonds.
4½s'16 A-O$147,900c_Apr 1 '28-'56
6s '21 M-S 32,000c_Sept 1 '28-'31
Refunding Bonds.
5s '14 A-O $5,000__Apr 1 '28-'32
Deficiency Bonds.
5½s'23 F-A $7,500c__Aug '27-'31
GEN. BD. DT. Apr 29 '27 $229,250
Total val. '26 (80% act.)_12,500,000
Total tax rate(per $1,000) '26_$23.00
Population in 1927 (est.)_____8,500
INTEREST payable in Defiance.

DELAWARE.
This city is in Delaware County.
Inc. 1815.
Street Improvement Bonds.
5s&6s --- $50,116____Mar 1 1933
6s '25 M-S 1,000c_Mar 1 '28-'29
Sewer Bonds.
5s '26 --- $215,000_Mar 1 '27-'36
Funding Bonds.
5s-6s --- $2,000_____1931
Refunding Bonds.
4½-5-6s--- $25,000_____1931
Fire Apparatus Bonds.
6s '23 M-S $6,000c_Sept 1 '27-'32
Paving Bonds (*City's Portion*).
5½s'23 M-S $24,800c_Mar 1 '28-'33
GEN. BD. DT. Sept 1926_ $290,023
Assessment debt (add'l)___ 45,77c
Sinking fund_____ 13,156
Assess. val. real estate___ 8,811,540
Assess. val. personal_____ 5,089,480
Tot. asses. val. '26 (75% act) 13,901,020
Total tax rate (per $1,000) '26 $17.60
Population in 1920_____8,756
INT. payable at the Deposit Banking Co. (sinking fund depository.)

DELAWARE CITY SCHOOL DIS.
4½s --- $9,000____Sept 1930
4½s'12 M-S 20,000____Sept 1 1937
Refunding Bonds.
5s --- $12,000_____1936
BOND. DEBT Jan 1 '27__ $33,500
Tot. ass'd val. '27 (80% act) 14,203,030
Total tax rate(per $1,000) '27__$6.45
Population in 1920_____9,076
Bonds and interest payable at Deposit Bank Co., Delaware.

DELAWARE COUNTY.
Delaware is the county seat.
County incorporated in 1808.
Road Bonds.
5½s'23 M-S $18,600____Sept 1 1932
5s '23 s-a 42,000_____1927-1932
5s '24 M-S {66,000_____M-S 27-'32
{7,000_____Sept 1 1932
{20,000_____M-S '33-'34
5s '25 M-S {16,000____M-S 1927-30
{8,000____M-S 1931-34
5s '27 --- 72,800__M-S 1'28-'36
Inter County Highway Bonds.
5½s'22 M-S $55,200_Sept 1 '27-'31
5¼s'23 M-S 77,000__Sept 1 '27-'33
5s --- 65,400_____
5s '24 M-S {60,000c___M-S '27-'31
{30,000c___M-S '32-'34
BOND. DEBT Apr 17 '27 $966,389
Sinking fund_____ 120,015
Tot. ass'd val. '27 (85% act) 51,993,840
Tax rate (per $1,000) 1927____$5.88
Popula'n 1910, 27,182; 1920, 26,013
INTEREST at Treasurer's office

DELPHOS.
This city is in Allen County.
Deficiency Bonds.
6s J-J $3,000__Jan 1 '28-'30
Street Bonds (*City's Portion*).
6s J-D $25,000____June 1 1930
BOND. DEBT Jan 1 '27__ $61,987
Assess. debt (add'l)_____ 48,800
Sinking fund_____ 16,254
Assess. val. '27 (½ act.)___7,500,000
Tax rate (per $1,000) 1924__$21.50
Population 1910, 5,038; 1920, 5,745

DELPHOS SCHOOL DISTRICT.
This district is in Allen and Van Wert Counties.
4½g'10 A-O $68,900c_Apr 1 '28-'45
4½s'12 M-S 18,000cMar 20 '28-'45
6s --- 6,000__June 1 '28-'33
TOT. DEBT May 20 '26___ $98,000
Sinking fund_____ 2,771
Ass'd val. '25 (½% act.)__6,600,000
School tax (per $1,000) 1923___$7.20
Population in 1926 (est.)_____6,200
INT. at Fourth Nat. Bank, N. Y.

DENNISON.
This city is in Tuscarawas County.
Incorporated 1873.
Sewer Bonds.
5½s'24 M-N $6,000c_Nov 1 '27-'32
5½s'24 M-N 1,000c_Nov 1 '27-'28
Refunding Park Bonds.
-s M-N $5,500__Nov 1 '27-'32
Building Bonds.
5½s'19 A-O {$24,000c_Apr 1 '28-'40
{26,000c_Oct 1 '27-'40
{2,000c____A-O 1941
6s '22 --- 2,100c_Mar 1 '28-'30
Water & Electric Light Bonds.
5½s'23 --- $9,000___Oct 1 '27-'37
Street Bonds.
6s '21 --- *$4,000c June 1 '28-'31
5½s'23J-D29 5,000_Dec 29 '27-'33
5½s'24 J-D 10,000____J-D '28-'34
5½s J-J 1,000___Oct 1 '28-'30
City Bldg. Equipment Bonds.
5½s'24 --- 15,000___Oct '26-'35
5½s'25 J-J $1,110__Oct 1 '27-'30
Refunding Bonds.
5½s'25 J-J $3,200__Oct 1 '27-'33
TOT. DEBT May 28 '27_ $233,940
Total assess. val. 1927___6,152,190
Tot. tax rate (per $1,000) '26_$25.80
Population 1910, 4,008; 1920, 5,524
INT. on bonds marked (*) payable in N. Y.

DENNISON CITY SCH. DIST.
This district (P. O. Dennison) is in Tuscarawas County.
5½s'23 F-A $4,800____F-A '27-'29
BOND. DEBT July 1 1925_$111,900

DOVER.
This city is in Tuscarawas County.
Improvement Bonds.
5s '26 A-O {$3,500__Apr 1 '28-'34
{8,000__Oct 1 '27-'34
Storm Sewer Bonds.
6s --- $6,500__Apr 1 '28-'34
Water Works Impt. Bonds.
4½s'16 s-an $45,000_A&O 1 '27-'41
Street Improvement Bonds.
6s '20 A-O $2,000____Oct 1 '27-'31
6s 80,605_____
6s '22 A-O 7,000__Oct 1 '27-'32
($1,500 in odd years and $1,000 in even years.
5s '24 A-O {21,000____A-O '27-'33
{2,090____Apr 1 1934
{400____Oct 1 1927
{600____Oct 1 1928
5½s'24 A-O {800__Oct 1 '29-'30
{600____Oct 1 1931
{800__Oct 1 '32-'33
{600____Oct 1 1934
Electric Light & Power Plant.
5½s'19 A-O$106,700____A-O '27-'38
Park Bonds.
5s '27 A-O {$3,000_____1928-1930
{500____Oct 1 1931
TOT. BD. DT. June 1 '27 $ 345,000
Assessment debt (add'l)__ 141,000
Assessed valuation 1927__21,000,000
Total tax rate (per $1,000) 27_$15.40
Population 1910, 6,621; 1920, 8,101

DOVER CITY SCHOOL DIST.
This district is in Tuscarawas Co.
School Bonds.
4½s'16 A-O $20,000__A-O 1 '38-'39
4½s'17 A-O 15,000__A&O 1 '27-'41
TOT. DEBT July 1_____ $210,000
Sinking fund_____ 7,030
Tot. ass'd val. '24 (60% act) 15,546,230
School tax rate (per $1,000) '25_$7.54

DOVER VILLAGE SCHOOL DISTRICT.
This district (P. O. Dover Center) is in Cuyahoga County.
School Bonds.
5s '17 A-O $6,800__A-O '27-'30
6s '21 A-O 28,000___A-O 1927
6s '22 A-O 1,400c__Oct 1 1927
GEN. BD. DT. July 1 '23_ $236,000
Sinking fund_____ 987
Assess. val. real_____2,513,340
Assess. val. personal_____ 675,910
Tot. ass'd val. '21 (80% act.)3,189,250
Total tax rate (per $1,000) '21_$17.90
Population in 1920_____1,754

DRESDEN.
This village is in Muskingum Co.
Public Hall Bonds.
6s '24 J-D $1,300__June 1 '28-'32
Fire Engine Bonds.
6s '24 A-O $1,500c__Oct 1 '27-'29
GEN. BD. DT. Apr 14 '19_ $42,500
Assessment debt (add'l.)__ 21,000
Total assess. val. 1918____1,010,000
Total tax rate (per $1,000) '19 $15.40
Population 1910, 1,549; 1920, 1,434

DUNKIRK.
This village is in Hardin County.
BOND. DEBT May 1 '25_ $29,379
Water debt (included)____ 11,000
Assessment debt (add'l)___ 7,700
Floating debt_____ 800
Sinking fund_____ 100
Ass'd val. '25 (80% act.)__1,190,280
Total tax rate (per $1,000) '25 $23.00
Population in 1920_____894

EAST CLEVELAND.
This city is in Cuyahoga County.
Incorp. as a village Feb. 11 1895; as a city Feb. 19 1911.
5s '20 A-O $3,500____Oct 1 1927
6s '20 A-O 5,000____Oct 1 1931
6s '21 A-O {70,000___Oct 1 '27-'36
{8,000__Oct 1 '27-'34
City Hall Heating Bonds.
6s '20 A-O $5,000____Oct 1 1935
General Impt. Bonds.
4½s'25 A-O $95,000c__Oct 1 '27-'45
{52,000c__Oct 1 '27-'39
4½s'25 A-O {3,000c___Oct 1 1940
{52,000c__Oct 1 '41-'53
4½s'26 A-O 3,000__Oct 1 '28-'33
5s '26 A-O 250,000__Oct 1 '27-'36
4½s'26 --- 208,000__Oct 1 '28-'43
Building Bonds.
5s '19 A-O {$6,000___Oct 1 '27-'38
{($1,000 in even years.)
{2,000____Oct 1 1940
Water Bonds.
4s '07 M-N $23,000____Nov 1 1927
4s '08 M-N 7,000c___Nov 1 1928
5s '13 A-O 41,000____Apr 1 1933
5s '23 A-O 5,500_____Oct 1 1927
Water-Works Bonds.
4s '09 M-N $8,500____May 1 1928
Public Bldg. & Repair Bonds.
5s '22 A-O $18,000__Apr 1 '28-'32
5s '23 A-O 1,000__Oct 1 '27-'28
5s '23 A-O 1,000__Oct 1 '27-'28
5s '23 A-O 40,000__Oct 1 '27-'36
Electric Light Bonds.
6s '21 A-O $8,000__Oct 1 '27-'34
Shaw Brook Impt. Bonds.
4½s'16 M-S $1,360____Sept 1 1927
Paving Bonds.
4½s M-N $1,000_____M&N1927
5s '16 F-A 55,000_____1927-1936
Street Bonds.
4½s'17 M-S $69,000__Mar 1 '28-'50
5½s A-O 14,500_____1927-1940
5½s'20 A-O 18,000c__Oct 1 '27-'35
5½s'20 A-O 50,000c__Oct 1 '27-'36
5s '19 A-O 28,000c_Apr 1 '27-'46
(Due $4,000 in each even-numbered year.)
5s '22 A-O {3,000c_Oct 1 '27-'28
{($1,000 in odd years and
{2,000 in even years.)
{3,000c_Oct 1 '29-'31
5s '23 A-O 135,000c_Oct 1 '27-'36
($13,000 in even years and $14,000 in odd years.)
5s '23 A-O 20,000__Oct 1 '27-'38
(For maturity see V. 117, p. 237.)
5s '24 A-O {108,000__Oct 1 '27-'35
{13,000____Oct 1 1936
5s '19 A-O 4,000__Apr 1 '28-'34
6s '22 A-O 9,000__Oct 1 '27-'31
5s 22 A-O 6,000__Apr 1 28-'31
5s '22 A-O 7,500__Oct 1 '27-'31
5s '23 A-O 26,400__Apr 1 '28-'49
5s '24 A-O 56,400__Oct 1 '27-'51
5s '24 A-O 63,000__Oct 1 '27-'43
5s '24 A-O 26,000__Oct 1 '27-'39
5s '24 A-O $20,000__Oct 1 '27-'36
{7,000____Oct 1 1932
5s '25 A-O {9,000____Oct 1 1933
{10,000____Oct 1 1934
{9,000____Oct 1 1935
5s '24 --- 50,000___Oct 1 '27-'51
5s '24 --- 68,000__Oct 1 '27-'43
5s '24 --- 26,000___Oct 1 '27-'39
4¾s'25 A-O 120,000c__Oct 1 '27-'41
Highway-Improvement Bonds.
5s A-O $25,000____Oct 1 1935
Street Lighting Bonds.
6s '20 A-O $84,000__Oct 1 '27-'40
5s '23 A-O 7,000__Oct 1 '27-'33
Fire Department Bonds.
4¼s'10 M-N $4,000__Nov 1 '27-'30
Playground & Park Bonds.
4½s'16 J-J $5,000____July 1 1929
5s '19 A-O 25,000_____1935-1958
6s '20 A-O 24,000c__Oct 1 '27-'50
5¼s'23 A-O 31,000__Oct 1 '27-'46
5s '24 A-O 9,000__Apr 1 '28-'44
4½s'25 A-O 40,000c__Oct 1 '27-'56
(For maturity see V. 121, p. 2548.)
Fire & Police-Signal Apparatus.
4¼s'10 M-N $6,500__May 1 '28-'40
Hospital Bonds.
4½s'16 J-D$155,000__June 8 1957
6s '19 A-O 215,000c__Oct 1 '27-'69
Traffic Signal Bonds.
4¾s'25 A-O $50,000c_Oct 1 '27-'41
(For mat. see V. 121, p. 2548)
5s '26 A-O 18,000__Oct 1 '27-'42
GEN. BD. DT. Jan 1 '27_$2,130,860
Water debt (included)____ 79,500
Assessment debt (add'l)__ 1,509,788
Sinking fund_____ 650,000
Total assessed val'n 1926_93,700,680
Tax rate (per $1,000) 1926____$22.80
Population 1910, 9,179; 1920__27,292
INTEREST is payable at the Superior Sav. & Trust Co., Cleveland, Cleveland Trust Co. and Guardian Savings & Trust Co., Cleveland.

EAST CLEVELAND CITY SCH. DIST.
4½g'04J-D$115,000c__June 15 1934
4½s'08 M-N 9,000c__May 21 1928
4½s'09 J-J 100,000c__Jan 17 1930
4s '12 A-O 16,000c___Oct 1 1931
4s '12 A-O 15,000c___Oct 1 1932
4½s J-D 150,000c__Dec 16 1932
5s '14 A-O 38,000c___Apr 4 1934
5s '15 J-J 150,000c__July 17 1935
4½s'17 A-O 455,000c__Apr 16 1957
(Due $15,000 yearly beginning 1919.)
5s '19 J-J 250,000c_July 15 '27-'51
6s '21 M-N 85,000c__May 16 1941
6s '20 J-J 400,000cJuly 30 '31-'40
5½s'22 A-O {98,000c ____1927-1940
{24,000c ____1941-1943
5s '22 A-O {44,000c_Oct 1 '27-'37
{25,000c_Oct 1 '38-'42
5s '23 A-O {50,000c_Oct 1 1927-36
{12,000c_Oct 1 1937-38
5½s'24 A-O {14,000c_Apr 1 '28-'34
{13,000c_Apr 1 '35-'39
5½s'24 A-O {14,000__Apr 1 '28-'34
{15,000__Apr 1 '35-'39
4¾s'26 A-O {65,000__Oct 1 '27-'39
{60,000c_Oct 1 '40-'49
4¾s'26 --- 125,000__Oct 1 '27-'49
Deficiency Bonds.
6s '21 J-J {$270,000c_Jan 15 '31-'39
{45,000c__Jan 15 1940
6s '23 F-A {48,000c_Aug 1 '27-'31
{28,000c_Feb 1 '28-'31
TOT. BD. DT. Apr 1 '27_$2,581,000
Sinking fund_____ 210,624
Ass'd val. '27 (80% act.)_99,211,680
Sch'l tax rate (per $1,000) '27 $12.71+
Population in 1927_____42,000
INTEREST is payable at the Superior Sav. & Trust Co. and Cleveland Trust Co., Cleveland, and Guardian Savings & Trust Co.

EAST LIVERPOOL.
This city is in Columbiana County.
Incorporated Jan. 1 1834.
City Bonds.
6s '23 A-O {$2,000_____Oct 1 1927
{3,000___Oct 1 '28-'29
5s '27 --- 9,540__Sept 1 '28-'32
Emergency Flood Bonds.
6s '24 M-S {$2,800__Sept 1 '27-'30
{800____Sept 1 1931
Street Improvement Bonds.
4s M-S $6,000c ____1927-1932
5s --- 9,000__Sept 1 '27-'35
5s --- 2,000_____
5s '16 ann 11,000c_Aug 1 '27-'29
6s '20 July 30,000__July 1 '28-'29
6s '22 A-O 2,500c_Oct 1 '27-'31
6s '22 A-O 1,500c_Oct 1 '27-'31
5s '25 --- {2,000___Sept 15 1927
{28,000_Sept 15 '28-'34
-s '29 A-O 50,000__June 1 '27-'31
-s '23 A-O 15,000__Oct 1 '27-'31
-s '24 M-N 32,500__Oct 1 '27-'32
Municipal Building Bonds.
5s '16 Oct $20,000c_Oct 1 '27-'30
City Hall Bonds.
5s --- $22,000__May 1 '28-'38
Market House Bonds.
5s '15 M-S $5,000____Sept 1 1927
Funding Bonds.
4½s F-A $92,925c__Aug 17 1933
(Subject to call after Aug. 17 1913.)
Fire Department Bonds.
5s '25 A-O $3,600__Apr 1 '28-'33
Water Bonds.
4s '00 --- $105,000__July 1 '28-'40
5s '15 J-J 165,000c_July 1 '28-'43
5s '15 ann {5,000____July 1 1943
{170,000__July 1 '44-'60
Refunding Bonds.
-s '16 --- $21,000_____
TOT. BD. DT. Apr 23 '27 $988,055
Total assessed val'n 1927_39,805,910
Total tax (per $1,000) 1927___$23.70
Population 1927_____22,500
INTEREST payable in New York and at City Treasurer's office.

EAST LIVERPOOL SCH. DIST.
School Bonds.
5s '94 J-D $14,000c___June '28-'33
4s '02 J-J 3,000c_July 1 '28-'29
4s '09 F-A 63,000c_Feb 1 '28-'47
5s '18 F-A 75,000__Feb 1 '30-'54
4s '12 J-D 121,000c_June 1 '28-'52
5s '14 --- 29,000c____1927-1941
5s '18 F-A 8,000__Dec 1 '27-'34
{10,500____May 1 1929
5s '19 --- {90,000__May 1 '30-'38
{4,000____May 1 1939
6s '22 A-O {5,000c__ Oct 1 1926
{6,000c__Oct 1 1927
5s '23 F-A 20,000__F-A 1927-'31
Deficit Bonds.
6s '19 --- $21,000____Oct 1 1927
6s '21 --- 90,000__Dec 1 '29-'38
6s '22 --- 6,000____Oct 1 1927
6s '22 A-O {49,000__Apr 1 '28-'34
{6,000____Apr 1 1935
5s '26 M-N 34,241__May 1 '27-'31
TOTAL DEBT Jan 1 '27_ $650,741
Ass'd val. '26 (70% act.)_36,045,700
Total tax rate (per $1,000) '26_$20.29

EAST PALESTINE.
This village is in Columbiana Co.
Paving Bonds.
5s '18 --- $3,500__Jan 1 '28-'34
Street Impt. Bonds.
5s '20 F-A $10,000_____
5½s '25 {6,000____A-O '27-'32
{418.53__Apr 1 1933
Water Bonds.
5s '17 A-O $12,000c_A-O 1 '27-'34
Fire Dept. Bonds.
6s '20 M-S $13,000__Sept 1 '27-'52
Refunding Bonds.
5s '17 M-S {$3,000c_M&S 1 '27-'29
{500c___Mar 1 1930
{900c___Sept 1 1930
BOND. DEBT July 1 '25__$193,634
Population 1920_____5,750

EAST PALESTINE SCH. DIST.
This district is in Columbiana Co.
5s '12 F-A $33,700__M-S 1 '27-'49
5s '13 --- 3,500c ____1927-1933
5s '15 F-A 3,500 ____1927-1933
5s '17 --- 2,500_____1930
5½s'19 --- 4,200_____1935
6s '21 --- 17,600 ____1927-1932
6s '22 --- 20,600 ____1927-1933
5s '23 A-O 80,000c_Oct 1 '27-'42
6s '23 --- 4,800 ____1927-1934
6s '24 --- 8,000 ____1927-1934
6s '25 A-O 8,000c_Apr 1 '28-'35
BOND. DEBT May 1 '27_ $177,033
Assessed value 1927_____7,219,930
School tax (per $1,000) '27___$24.00
Population in 1927 (est.)_____5,700
INT. at Union Commercial Savings Bank, East Palestine.

EAST UNION TWP. SCH. DIST.
This district is in Wayne County.
6s '22 A-O $66,000c_____1942
BOND. DEBT May 28 '27_ $63,000
Total assess. val. 1926____3,320,130
School tax rate (per $1,000) '26_$9.50
Population 1927 (est.)_____2,000
INTEREST and principal payable at Apple Creek, Ohio.

EAST YOUNGSTOWN.
This village is in Mahoning Co.
Fire Hose Purchase Bonds.
6s '25 --- $1,500_Sept 15 '27-'28
Automobile-Purchase Bonds.
5s '19 M-N $3,600_May 15 '28-'33
Street Impt. (*Village's Portion*).
6s '20 M-S {$11,000_Sept 15 '27-'37
{1,183___Sept 15 1938
6s '25 --- {475___Sept 15 '27-'29
{116.20___Sept 15 1930
6s '25 --- {450___Sept 15 '27-'29
{184.69___Sept 15 1930
6s '25 --- {585___Sept 15 '27-'29
{177.65___Sept 15 1930
6s '25 --- {2,600__Sept 15 '27-'34
{212.39_Sept 15 1935
6s '25 --- {7,900__Sept 15 '27-'34
{996.99_Sept 15 1935
6s '25 --- {75___Sept 15 '27-'29
{10.20___Sept 15 1930

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EAST YOUNGSTOWN (*Concl.*)
Fire Alarm System Bonds.
5½s'23 A-O $6,000 Oct 1 '27-'32
Water-Works Bonds.
5s '15 J-D $12,000 Apr 1 '28-'29
105,000 Apr 1 '30-'44
6s '19 M-N 3,000 Nov 15 '27-'29
6s '25 --- 9,000 Sept 15 '27-'35
Storm & Sanitary Sewer Bonds.
6s '25 --- $600 Sept 15 '27-'29
293 Sept 15 1930
6s '25 --- 5,800 Sept 15 '27-'34
643.03 Sept 15 1935
6s '25 --- 525 Sept 15 '27-'29
135.15 Sept 15 1930
TOTAL DEBT July 1 '25 $1,166,897
Assessed valuation 1920 24,576,950
Tax rate (per $1,000) 1915 $10.40
Population 1910, 4,972; 1920, 11,237
INT. on water bonds at Vill. Treas.

EAST YOUNGSTOWN SCH. D.
This district is in Mahoning Co.
Building Bonds.
5s '16 M-S $44,000 Mar 1 '28-'49
5½s'18 F-A 70,000 Feb 1 '28-'42
5½s'19 A-O 175,000
School Bonds.
5½s'19 --- $45,000 June 1 '31-'45
5½s'20 J-J 36,000 Jan 1 '28-'45
6s '20 J-D 85,000 June 1 '27-'44
5s '24 F-A 136,000 Feb 1 '28-'35
180,000 Feb 1 '36-'45
5s '25 M-S 57,000 Mar 1 '28-'46
TOT. DEBT July 1 '25 $1,050,500
Sinking fund $19,609
Tax rate (per $1,000) 1919 $14.40
INT. at Commercial National Bank, Youngstown.

EATON.
This village is in Preble County. Inc. about 1806.
Street Bonds.
6s '21 A-O $1,000 1927-1928
5½s'22 M-S 4,000 1927-1935
5s '25 A-O 3,500 Oct 1 1930
5½s'26 --- 6,600 Feb 15 '28-'33
Water Works B onds.
5s '17 A-O $500 1928
5½s'18 A-O 2,000 1928-1931
6s '20 J-J 23,000 1927-1949
5½s'23 A-O 4,000 A-O 1927-1931
Sewer Construction Bonds.
4½s'07 M-S $75,000 1927-1942
Service Fund Bonds.
5½s'22 M-S $10,000 1927-1932
6s '24 --- 4,000 1927-1930
GEN. BD. DT. June 15 '27 $130,500
Assessment debt 8,550
TOTAL DEBT June 15 '27 139,050
Assessed value, real 3,521,260
Assessed value, personal 2,646,150
Tot.ass'd val. '26 (80% act.) 6,167,410
Total tax rate (per $1,000) '26 $21.93
Population 1910, 3,187; 1920, 3,210
INT. at Preble County Nat. Bank, Eaton.

EATON SCHOOL DISTRICT.
This district is in Preble County.
School Building Bonds.
4¾s'26 A-O $325,000 Oct 1 '27-'49
BOND. DEBT May 1 '27 $325,000
Total assess. val. 1926 9,622,340
Population in 1920 4,810

EATON TOWNSHIP RUR. S. D.
This district (P. O. Eaton Centre) is in Lorain County.
5s '25 A-O $100,000
BOND. DEBT Apr 1 27 $97,500
Assessed valuation 1927 13,111,310
Population (estimated) 2,500
INT. at Lorain County Savings & Trust Co. of Elyria.

EDEN TOWNSHIP.
This township is in Seneca County.
Road Bonds.
5s '19 M-S $6,000c M-S '27-'29
BOND. DEBT April 26 '26 $95,000
Tot.asses.val.'25 (act.val.) 2,125,000
Tax rate (per $1,000) 1926 $17.00
Population 1910, 1,233; 1920 1,146

ELIZABETH TWP. SCH. DIST.
This district (P. O. Troy) is in Miami County.
Building Bonds.
5s '16 M-S $2,000c 1927-1928
(Due $500 each 6 mos. beginning Sept. 1 1920.)
BOND. DEBT June 4 '27 $20,900
Total assess. val.'27 (act.) 2,595,530
Sch. tax rate (per $1,000) '27 $6.26
Population in 1925 (est.) 1,000

ELMWOOD VIL. SCH. DIST.
P. O. Elmwood Place, Hamilton County.
5½s'22 M-S $50,000 Mar 31 '34-'48
5½s'22 J-J 8,500 Jan 27 '28-'44
5½s M-S *8,400 Mar 1 '28-'39
5s '25 A-O 10,800c Apr 1 '28-'45
BOND. DEBT Apr 1 '27 $109,000
Assessed val. '27 (⅓ act.) 8,090,000
Tax rate (per $1,000) 1927 $5.89
* INT. at the First National Bank, Elmwood.

ELYRIA.
This city is situated in Lorain Co. Incorporated April 1892.
Bridge Bonds.
5s '13 A-O $40,000 1935-1944
6s '20 A-O 1,000 1927
5s '24 M-S 13,916 1927-1940
Cemetery Bonds.
4s '12 A-O $10,000 1927-1929
5s '25 M-N 21,000 Nov 1 1947
Grade-Crossing Bonds.
4s '12 A-O $40,000 1941-1950
5s '24 A-O 9,500 1927-1946
5s '26 M-S 30,500 1957
Paving Bonds.
4½s'10 M-S $6,000 1927-1928
4½s'11 F-A 10,000 1930-1938
4½s'11 J-D 7,000 1930-1936
4½s'11 M-S 2,000 1930-1931
4s '12 A-O 49,500 1927-1934
4s '12 A-O 12,000 1927-1933
4½s'12 J-D [illegible] 1927-1929
5s '19 F-A 55,000c [illegible]
3s '21 F-A 10,000c Feb 1 '36-'40
3s '21 J-J 80,000 1926-1934
5½s'26 J-J 50,000c Jan 1 '28-'37
Water-Works Bonds.
4½s'98 J-J $9,000 July 1 '28-'28
4s '02 J-D 120,000 Dec 1 '27-'38
4½s'05 M-S 50,000c Mar 1 '28-'37
3½s'06 J-J 15,000c Jan' 1 29-'36
4s '06 M-N 50,000c May 1 '28-'37
4s '08 J-J 2,000 1927-1929
4s '08 J-J 1,000 1927-1928
4s '11 F-A 50,000 1940-1949
4½s'13 A-O 7,500 1932-1934
4s '14 F-A 12,000 1927-1931
4½s'16 J-D 20,000 1930-1939
50,000c July 1 '20-'33
30,000c July 1 '34-'35
5s '19 J-J 60,000c July 1 '36-'38
150,000c July 1 '39-'44
60,000c July 1 '45-'46
300,000c Jan 1 '30-'49
5s '20 J-J 100,000c Jan 1 '50-'54
100,000c Jan 1 '55-'58
6s '20 F-A 35,000c Aug 1 '30-'36
5¾s'21 F-A 360,000 Aug 1 '35-'44
5¼s'22 M-S 126,000c Sept 1 '27-'47
6s '24 A-O 40,000 Oct 1 '27-'46
Deficiency Funding Bonds.
6s '20 M-N $48,000 Nov 1 '27-'28
6s '20 J-D 5,000 1928
6s '21 A-O 72,000 Oct 1 1931
Sewer Bonds.
4½s'11 F-A $3,000 1930-1932
6s '20 M-N 3,000 1930-1932
5½s'22 M-S 1,000 1927-1928
4½s'27 M-S 700,000 Sept 1 '28-'52
Fire Department Bonds.
4½s'11 F-A $22,000 1930-1940
5s '19 A-O 20,000 1930-1939
Police Improvement Bonds.
5s '21 M-S $500 1926
Refunding Bonds.
5s '22 M-N $40,000c Nov 1 '27-'34
Equipment & Improvement Bds
5s '26 J-J $16,000 Jan 1 1933
TOT.BD.DT.May 15 '27 $3,391,986
Special assess. bds. (incl.) 194,608
Water debt (incl) 1,697,500
Floating debt (additional (special assessment) 53,462
Sink. fund (cash value) 362,515
Total assess. val. '26 (30% actual) 54,000,000
Tax rate (per $1,000) 1926 $21.00
Pop'n 1910, 14,825; 1920 20,474
INTEREST is payable at U. S. Mtge. & Trust Co., N. Y.

ELYRIA SCHOOL DISTRICT.
4½s'06 M-S $3,000c 1927-1928
4s '07 M-S 25,000c Jan 1 '28-'37
4½s'11 M-N 2,000c Nov 17 '27-'28
4½s'12 M-N 15,000 Nov 4 '27-'36
4s '12 J-D 240,000 Dec 24 '27-'42
6s '20 J-J 400,000
6s '21 J-J 475,000 July 1 '28-'46
4¾s'23 A-O 152,000 Oct 1 '27-'45
5½s'23 F-A 54,000 F-A '27-'31
5,197.92 Aug 1 1931
TOT. BD. DT. July 1925 $1,578,698
Assessed valuation 1922 41,662,165
School rate (per $1,000) 1922 $8.67
Population in 1920 20,474
‡INT. at the Elyria Sav. & Bk. Co.

ELMORE.
This village is in Ottawa County.
BOND DT. Jan 1 '27 $10,000
Sinking fund 4,905

ERIE COUNTY.
Sandusky is the county seat.
Highway Bonds.
5½s'24 M-S $12,000 Mar 1 '28-'33
2,900 Mar 1 1934
Road Bonds.
5s '26 --- $17,000 May 12 '28-'37
5s '25 --- 28,000 Sept 1 '27-'36
Debt Bonds.
6s --- $14,000 1927-1930
County Bonds.
5s '26 --- $9,200 Feb 15 '28-'36
5s '26 --- 22,000 Apr 26 '28-'36
5s '25 --- 28,750 Sept 1 '27-'36
Bridge Bonds.
4s '15 --- $30,500 July 5 1935
5½s'25 A-O 18,000 Oct 1 '27-'35
GEN.BD.DT.May 27 '26 $1,553,470
Floating debt (add'l) 61,250
Sinking fund 49,473
Assess. val. real estate 48,262,560
Assess. val. personal 33,340,970
Total assess. val. 1925 (65% actual) 81,603,530
State & Co. tax rate (per $1,000) 1925 $6,50
Population 1910, 38,327; 1920 39,789

EUCLID VILLAGE SCHOOL DIS.
This district is in Cuyahoga Co.
4½s'11 A-O $61,000c Oct 1 '27-'35
5½s'13 A-O 5,000c Oct 1 '27-'31
5s '16 A-O 18,000 Oct 1 '27-'44
5s '17 A-O 9,000c Oct 1 '27-'44
5s '18 A-O 260,000 1933-1941
5s '18 A-O 190,000 1927-1933
6s '21 A-O 23,000c 1927-1949
5¾s'22 A-O 99,000c Oct 1 '27-'35
132,000c Oct 1 '42-'46
5s '25 A-O 380,000c Oct 1 '27-'45
BOND. DEBT Apr 22 '27 $1,177,000
Sinking fund 50,000
Assess. val. 1927 (about ¾ actual) 40,374,000
School tax (per $1,000) 1926 $6.28
Population (est) 11,000
INTEREST at Treasurer's office.

FAIRFIELD SCHOOL DISTRICT.
Annexed by Bath Township Consolidated School District.

FAIRFIELD TWP. RUR. SCH. D.
This district (P. O. Lilly Chapel) is in Madison County.
Building Bonds.
5s '15 M-S $6,000c M-S 1 '27-'28
BOND. DT. May 1 '27 $8,000
Total assess. value 1926 3,200,000
(Assessment at 2-3rd actual)
Sch.tax rate (per $1,000) '26 $11.60
Population 1926 2,850

FAIRPORT.
This village is in Lake County.
5s '18 M-S $1,000 Mar 14 '28-'29
Village Hall Impt. Bonds.
5½s'24 A-O $9,600 A-O '27-'36
Electric Transmission Line Bds.
5½s'22 --- $1,500 Oct 1 1928
2,000 Oct 1 1929
3,000 Oct 1 '30-'31
2,000 Oct 1 1932
GEN. BD. DT. Apr 15 '21 $24,250
Assessment debt (add'l) 56,900
Floating debt (add'l) 10,000
Sinking fund 22,670
Tot.assess.val.'23 (abt.act.) 4,129,690
Total tax rate (per $1,000) '20 $15.60
Population 1910, 2,263; 1920 4,217

FAIRPORT SCHOOL DISTRICT.
This district (P. O. Fairport Harbor) is in Lake County.
4½s'10 M-S $8,000c Sep 12 '27-'46
20,000c Mar 12 '28-'47
4½s'11 M-S 8,400c 1927-1947
5¼s'19 A-O 20,000c Oct 1 '29-'33
30,000c Oct 1 '34-'38
40,000c Oct 1 '39-'43
50,000c Oct 1 '44-'48
110,000c Oct 1 '49-'58
5½s'22 A-O 11,300c Oct 1 '27-'35
5s '22 A-O 13,000c Oct 1 1937
Funding Bonds.
5s '17 F-A $2,000c Aug 1 '27-'30
Refunding Bonds.
5s '16 F-A z$3,200c A&F 1 '28-'31
BOND. DEBT Apr 18 '27 $445,631
Assess. val. '27 (3-5 act.) 7,375,020
School tax (per $1,000) 1927 $11.67
Population in 1927 (est.) 5,600
z INT. at Painesville Nat. Bank: others at Cleveland Tr. Co., Painesv.

FAIRVIEW.
This village is in Cuyahoga Co.
Water Main Bonds.
5¼s'23A-O $133,000c Oct 1 '27-'33
100,000c Oct 1 '34-'38
Paving Bonds.
5s '27 A-O $90,000 Oct 1 '28-'37
Road Bonds.
5½s'24 A-O $4,900 Oct 1 '27-'33
BONDED DEBT (?)
INT. at First National Bank, Rocky River.

FAIRVIEW VILLAGE SCH. DIST.
This district (P. O. North Olmsted) is in Cuyahoga County.
5s '24 A-O $202,000c A-O '27-'50
(For maturity see V. 120, p. 610)
BONDED DEBT $318,400
Assessed value 1924 5,459,750

FARMERSVILLE RURAL S. D.
This district is in Montgomery Co.
Building Bonds.
5s '22 M-S $108,000 Sept 1 '27-'44
s --- 6,522c
Improvement Bonds.
s $25,000c
BOND. DEBT May 3 '27 $134,522
Sinking fund 4,513
Assessed valuation, 1927 2,987,490
School tax rate (per $1,000) '26 $10.88
Population 1,900
INT. at Citizens Bank, Farmersville.

FAYETTE COUNTY.
Washington Court House is the county seat.
Inter-County Highway Bonds.
5s '19 M-S $18,000c Mar 1 '28-'29
22,000c Sept1 '27-'29
BOND. DEBT May 28 '27 $40,000
Assess. val. real 36,639,380
Assess. val. personal 14,146,260
Tot. assess. val. '26 (abt. 80% actual) 50,785,640
State & Co. tax (per $1,000) '26 $6.15
Population 1926 21,518

FINDLAY.
This city is in Hancock County.
Home & Hospital Bonds.
6s '22 M-S $55,000 Sept 1 '27-'37
5¼s --- $18,000 Oct 1 '27-'35
4,000 Oct 1 '36-'39
Refunding Bonds.
4¼s'08 J-J $55,000 Jan 1 '28-'38
Park Bonds.
5s --- $12,000 Jan 1 1933
Water Bonds.
4s J-D $8,000 J-D '27-'28
Street Impt. (*City's Portion*).
5s '23 M-S $77,000 Sept 1 '27-'33
5s '24 M-S 3,500 Mar 1 '28-'34
5s '24 M-S 1,500 Mar 1 '28-'30
5¼s'24 M-N 40,000 Nov 1 '27-'34
TOT. BD. DT. July '27 $1,179,628
Total valuation 1927 50,225,380
Total tax rate (per $1,000) '22 $13.40
Pop'n 10, 14,858; 1920, 17,021.
INT. at Fourth Nat. Bank, N. Y. and at office of City Treasurer.

FINDLAY SCHOOL DISTRICT.
4s '03 M-N $1,500c May 1 '28-'30
4¾s'23 M-S 66,000c Sept 1 '27-'28
340,000c Sept 1 '29-'38
160,000c Sept 1 '39-'43
5s '25 --- 32,000 Sept 1 '27-'42
1,000 Sept 1 1943
Refunding Bonds.
4¼s'11 A-O $2,000 Apr 1 '28-'29
4½s'12 J-D 4,500 June 1 '28-'30
BOND. DEBT July 1 '25 $795,500
Assess. val. 1922 46,637,570
School tax (per $1,000) 1919 $3.80
Population in 1922 (est.) 22,500
INTEREST on the 4s is payable at Treasurer's office; on all other bonds at Chase Nat. Bk. N. Y. City.

FOREST
This village is in Hardin County
Water Works Bonds.
6s '20 ann $28,000c A-O 1927-'40
6s A-O 5,500c 1927-1937
BOND. DEBT Apr 21 '26 $45,600
Assess. debt additional 725
Water debt (incl.) 34,000
Total assessed value, 1926 1,755,290
Tot. tax rate (per $1,000) '24 $27.40
Population 1910, 1,500; 1920 1,283

FOSTORIA.
This city is in Hancock and Seneca counties. Incorporated Mch. 1888
Water Works Bonds.
5s '14 M-S $18,200 Sept 1 '27-'39
19,500 Mar 1 '28-'40
5½s'22 s-a 12,000 1927-1932
5½s'25 M-S 14,000 M-S '27-'33
(Bonds mature each 6 months.)
Sewage-Disposal Bonds.
5s '23 M-S $63,000 M-S '26-'34
5s '27 --- 200,000 M-S 1 '28-'47
Street Bonds.
5½s'22 M-S $12,500 Mar 1 '28-'32
5½s'22 M-S 4,400 Sept 1 '27-'31
400 Sept 1 1932
5½s'22 M-S 56,000
5½s'23 M-S 30,000 Mar 1 '28-'33
5½s'25 --- 16,000 Sept 1 '27-'34
5½s'25 --- 8,000 Sept 1 '27-'34
5½s'27 --- 44,575 M&S 1 '28-'38
All coupon bonds.
BOND. DEBT June 11 '26 $280,420
Assess. debt (add'l) 303,658
Water debt (incl.) 81,500
Assessed valuation 1926 15,908,270
Total tax (per $1,000) 1926 $18.70
Population 1910, 9.597; 1920, 9.987
INT. at National Park Bank, N. Y., and the Commercial Bank & Savings Co., Fostoria.

FOSTORIA SCHOOL DIST.
5s '24 M-S $10,000 Sept 1 1935
5s '15 M.S 139,000 M&S 1927-'45
(See V. 100, p. 656, for maturity)
TOTAL DEBT July 1 '25 $155,000
Sinking fund 11,629
Assess. val. 1925 13,000,000
Tax rate (per $1,000) 1925 $22.00
Population in 1925 (est.) 14,000
INT. at Chase Nat. Bank, N. Y.

FRANKFORT SCHOOL DIST.
This district (P. O. Frankfort) is in Ross County.
TOTAL DEBT May 20 '21 $27,500
Tot.ass'd val. '20 (65% act) 1,125,000
Tax rate (per $1,000) 1920 $14.70
Population 1919 (est.) 800

FRANKLIN.
This village is in Warren County.
Refunding Bonds.
5s '13 M-N $5,000 Nov 15 1928
4½s'06 J-D 15,000 Dec 1 1931
5½s'22 M-S 2,500 Mar 1 '28-'32
5½s'23 J-D 6,000c June 1 '28-'33
5½s'24 M-N 8,000 Nov 10 '27-'34
Fire Engine Bonds.
5½s'23 M-N $3,500 Nov 1 '27-'33
Deficiency Bonds.
6s '21 J- $8,000 July 1 1931
Street Bonds.
5s '17 A-O $5,000 Aug 15 1927
5s '17 A-O 2,500 Aug 15 1927
Water Works Bonds.
5s '25 M-S $8,000 Sept 1 '27-'34
BOND. DEBT Jan 1 '25 $80,000
Sinking fund 4,441
Assessed value 1924 3,310,800
Tot. tax rate (per $1,000) '24 $31.40
Population 1910, 2,659; 1920 3,071

FRANKLIN COUNTY.
County seat is Columbus.
Sewer District Sewer Bonds.
5s '23 M-N 15 $14,000 Nov 15 '27-'33
5s '23 M-N 15 5,000 Nov 15 '27-'31
5½s'23 M-S 5,000 Sept 1 '27-'31
7,000 Sept 1 1932
5½s'23 M-S 18,000 Sept 1 '27-'29
20,000 Sept 1 '30-'33
4,000 Sept 1 '27-'28
5½s'23 M-S 1,500 Sept 1 1929
4,000 Sept 1 '30-'33
5½s'23 M-N 15 $21,000 Nov 15 '27-'33
5½s'23 M-N 15 42,806 Nov 15 '27-'33
3,100 Nov 15 1933
5½s'23 M-S 3,000 Sept 1 1927
12,000 Sept 1 '28-'33
15,000 Sept 1 '27-'31
5½s'24 M-S 2,100 Sept 1 1932
4,000 Sept 1 '33-'34
12,000 Sept 1 '27-'30
5½s'24 M-S 2,300 Sept 1 1931
6,000 Sept 1 '32-'34
12,000 Sept 1 '27-'28
5¼s'24 M-S 25,000 Sept 1 '29-'33
4,200 Sept 1 1934
5¼s'24 M-S 1,050 Sept 1 '27-'33
1,800 Sept 1 1934
5¼s'24 M-S 6,000 Sept 1 '27-'32
600 Sept 1 1933
12,000 Dec 2 '27-'29
5¼s'24 J-D 3,900 Dec 2 1930
12,000 Dec 2 '31-'34
5,000 Oct 1 '27-'31
5¼s' 24 A-O 5,000 Oct 1 '27-'31
7,000 Nov 1 '27-'33
24,000 Oc 15 '27-'34
4¾s'27 --- 12,600 M-S 1 '28-'37
4¾s'27 --- 13,500 Oct 1 '28-'38
Memorial Building Bonds.
4s '03 M-S $15,000c Mar 1 1928
5s '19 J-J 2,000 Jan 15 '28-'29
Sewer District Water Bonds.
5s '22 F-A $126 000 Feb 1928-34
5s '22 M-S 5,000 Sept 1927-31
5s '22 M-N 3 000 Nov 1927-31
5s '22 J-D 77,000 Dec 1927-33
5s '22 J-D 10 800 Dec 1927-32
5s '23 A-O 1 000 Oct 1927-28
5s '23 M-N 1 400 Nov 1927-28
5½s'22 J-D 10,000 Dec 1927-31
6s '21 J-D 70,000 Dec 1927-31
6s '21 J-D 2 400 Dec 1927-30
6s '22 M-N 20,000 Nov 1927-31
5½s'23 M-S 7,000 Sept 1 '27-'33
5½s'23 M-S 9,000 Sept 1 '27-'29
8,000 Sept 1 '30-'33
5¼s'24 J-D 49,000 Dec 2 '27-'33
6,700 Dec 2 1934
5½s'24 A-O 7,000 Oct 1 '27-'33
5½s'22 A-O 8,000 Oct 1 '27-'34
5s '25 A-O 1,000 Oct 15 1927
900 Oct 15 1928
5s '25 A-O 10,000 Oct 15 '27-'31
4¾s'27 --- 23,700 M-S 1 '28-'37
Tuberculosis-Hospital Bonds.
5½s'20 M-S $30,000 Mar 1 '28-'29
17,000 Mar 1 1930
4¾s'25 A-O 44,000 Oct 15 '27-'30
70,000 Oct 15 '31-'37

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FRANKLIN COUNTY (*Concluded*).
Children's Home Impt. Bonds.
5s '22 M-S $4,000...Sept 1927-28
5½s'23 M-S 15 {4,000..Sept 15 '27-'30
{ 624...Sept 15 1931
County Office Bldg. Bonds.
5s '19 J-D $6,000...June 1928-29
County Ditch Bonds.
6s '22 A-O $2,400...Oct 1927
5s '23 M-S 7,000...Sept 1926-32
Land Purchase Bonds.
5s '19 J-J $9,000..July 1928-'29
Inter-County Highway Bonds.
5½s'24 A-O $42,000..Oct 1 '27-'33
5¾s'24 A-O {12,000...Oct 2 '27-'28
{ 5,250....Oct 2 1926
{20,000...Oct 2 '30-'33
5¼s'24 A-O { 7,000...Oct 2 '27-'33
4¾s'27 ... 13,552...Jan 1 '28-'36
Road Bonds.
5s '17 F-A $57,400...Aug 1927
5s '17 M-N 2,000...Nov 1927
5s '18 F-A 22,000...Aug 1927-28
5s '19 M-S 72,000...Mar 1928-29
5s '19 J-D 18,000...June 1928-29
5s '22 J-D 180,000...Dec 1927-31
5s '22 F-A 205,000...Feb 1928-32
5s '22 A-O 12,000...Oct 1927-32
5½s'20 M-N 39,000...May 1928-30
5½s'22 A-O 110,000...Oct 1927-31
5½s'22 M-N 300,000...Nov 1927-31
6s '20 J-D 111,000...June 1928-30
4¾s'27 ... 176,760...M-S 1 '28-'37
4¾s'27 ... 127,863...M-S 1 '28-'32
6s '20 M-N $15,000...May 1928-30
6s '20 J-D 39,000...June 1928-30
6s '20 A-O 188,000...Oct 1927-30
6s '21 M-N 187,200...May 1928-31
6s '21 J-D 145,600...June 1928-31
5s '22 J-D 10,000...Dec 1928-32
5s '23 A-O 6,000...Oct 2 '27-'32
5s '23 A-O 6,000...Oct 2 '27-'32
5s '23 M-N 24,000...Nov 1 '27-'32
5s '23 M-N 54,000...Nov 1 '27-'32
5s '23 M-N {4,000...Nov 1 1927
{15,000...Nov 1 '28-'32
{4,000...Nov 15 '27-'28
5s '23 M-N {1,500...Nov 15 1929
{3,000...Nov 15 '30-'32
5s '23 M-N {28,000...Nov 15 '27-'30
{12,000...Nov 15 '31-'32
5½s'23 J-D {10,000...Dec 15 '27-'28
{16,000...Dec 15 '29-'32
5s ... 10,000.....
5½s'23 M-S 42,000...Sept 1 '27-'32
5s '24 A-O {21,000...Oct 15 '27-'29
{24,000...Oct 15 '30-'33
{54,000...Oct 1 '27-'30
5s '24 A-O { 9,500...Oct 1 1931
{18,000...Oct 1 '32-'33
5s '24 A-O {12,000...Oct 1 '27-'32
{ 1,000...Oct 1 1933
5s '24 A-O {15,500...Oct 1 1927
{90,000...Oct 1 '28-'33
5s '24 A-O { 8,000...Oct 1 1927
{42,000...Oct 1 '28-'33
5¼s'24 M-N { 2,000...Nov 1 1927
{21,000...Nov 1 '28-'34
4¾s'25 A-O { 6,000...Oct 1 '27-'32
Bridge Bonds.
5s '14 M-S $82,000...Mar 1928-29
5s '17 F-A 15,000...Aug 1 1927
5s '17 F-A 23,000...Aug 1 1927
5s '17 F-A 360,000...Aug 1927-'38
5s '18 A-O 418,000...Apr 1928-'38
5½s'20 M-S 200,000...Mar 1 '28-'35
5s '19 J-D 60,000..June 16 '28-'39
5¼s'21 A-O 222,200...Apr 1928-41
6s '20 J-D 56,000...June 1 '28-'35
6s' 21 M-N 40,000...May 2 '28 '31
6s '21 M-N 44,000...May 1939-40
5½s'24 M-S 15 {24,000..Sept 15 '27-'32
{ 3,700..Sept 15 1933
5½s'24 M-S 15 {12,000..Sept 15 '27-'32
{ 300...Sept 15 1933
TOT. DEBT Mar 1 '27...$21,329,266
Sinking fund.....1,809,883
Total ass'd val'n, 1927...583,207,200
Tax rate (per $1,000) 1922...$25.50
Population in 1920.....283,951
INT. at Treasurer's office.

FRANKLIN TOWNSHIP RURAL SCHOOL DISTRICT.
This district (P. O. Bradford) is in Miami County.
School Building Bonds.
5½s'26 ... $95,000...Sept 1 '27-'51
BOND. DEBT May 17 '27 $95,000
Sinking fund.....2,390
Total assess. val. 1926....2,200,000
Tax rate (per $1,000) 1926...$20.40

FREMONT.
This city is in Sandusky County.
Refunding Bonds.
4½s'17 ... $5,500.....
Comfort Station Bonds.
5s '19 A-O { $600c..Apr 1 '28-'30
{1,800c..Oct 1 '27-'30
St. Impt. Bds. (*City's Portion*).
5s '17 A-O $500...A&O 1 '27-'28
5½s'17 A-O 1,900...Apr 1 '28-'36
5s '19 A-O { 3,000c..Apr 1 '28-'30
{ 4,000c..Oct 1 '27-'30
5s '19 A-O {75,000c..Apr 1 '28-'30
{10,000c..Oct 1 '27-'30
6s '20 A-O {3,600c..Oct 1 '27-'30
{3,200c..Apr 1 '28-'31
Mun. Impt. Bonds (*City's Portion*)
{$3,000...Apr 1 1928
{ 4,000....Apr 1 1929
5½s'22 A-O { 6,000...Apr 1 '30-'31
{ 4,000....Apr 1 1932
Fire-Department Bonds.
5s '19 A-O {$1,500c..Apr 1 '28-'30
{ 2,000c..Oct 1 '27-'30
GEN. BD. DT. July 1 '25 $337,096
Assessed valuation 1923...18,277,940
Total tax rate (per $1,000) '23..$44.90
Population in 1920.....12,468
INT. at office of Sinking Fund Trustees and City Treas. office.

FREMONT CITY SCHOOL DIST.
This district is in Sandusky Co.
Refunding Bonds.
5s '24 F-A $36,000c..F-A '26-'31
High School Bonds.
5s '23 A-O $160,000c...Oct 1 '26-'42
5½s'20 A-O 50,000c....Oct 1 1937
4½s'08 A-O 10,500c....Oct 1 1928
BOND. DEBT Apr 23 '27 $256,500
Ass'd val. '27 (85% act.)..23,600,000
School tax rate (per $1,000) '27 ..$9.59
Population (estimated).....15,000
INT. at the District's Depository.

FULTON COUNTY.
Wauseon is the county seat.
Road Bonds.
5s J-J $41,700.....1927-1929
5½s M-S 76,000.....1927-1930
6s M-S 95,930.....1927-1931
5s M-S 300,000.....1927-1934
GEN. BD. DT Apr 21 '26 $639,420
Sinking fund.....95,000
Assessed value, real.....28,315,460
Assessed value, personal..16,749,460
Tot. ass'd val. '26 (¾ act.) 45,064,920
Total tax rate (per $1,000) '26..$17.80
Population in 1920.....25,000
INT. on road bonds at County Treasurer's office.

FULTON TOWNSHIP CENTRALIZED SCH. DIST.
This district (P. O. Swanton) is in Fulton County.
School Bonds.
5s '27 A-O $73,500.....
BOND. DEBT May 1 '27 $76,500
Total assess. val. (70% actual) 1927.....20,800,000
Total tax rate (per $1,000) '27..$22.10
Population in 1927 (est.).....900

GALION.
This city is in Crawford County.
Fire-Engine-Purchase Bonds.
5s '15 J-J $5,500...July 1 '28-'38
Electric Light Bonds.
5½s'22 J-D {$73,500...Dec 1 '27-'33
{ 20,000...Dec 1 '34-'35
5½s'24 A-O 20,000c...Oct 1 '27-'37
Water Works Bonds.
5s '20 ... $80,000...Mar 1 1929
Street Impt. Bonds (General).
5s '18 A-O $600.....Apr 1 1928
5½s'22 F-A { 8,000c..Feb 1 '28-'31
{ 2,727.77c..Feb 1 1932
Sewage-Disposal Bonds.
5¼s'25 A-O {$30,000..Apr 1 '28-'37
{ 4,000.....Apr 1 1938
5¼s'25 A-O 2,000c....Apr 1 1939
Gasoline Tractor Purch. Bds.
5½s'22 J-D $1,000...Dec 1 1927
BOND. DEBT July 1925.. $712,491
Ass'd val. '22 (abt. ¾ act.) 9,200,000
Total tax (per $1,000) 1922...$26.80
Population in 1920.....7,374
INTEREST is payable at Galion.

GALION CITY SCHOOL DIST.
4½s'17 A-O $90,000.....
($2,000 Apr 1 & $1,500 Oct. 1.)
School Bonds.
5s '18 A-O {$33,100c..Apr 1 '27-'49
{23,000c..Oct 1 '27-'49
5s '19 ... 63,500.....
4¼s'25 A-O 240,000...A-O '27-'49
(For maturity see V. 120, p. 359.)
TOT. DEBT Apr 24 '26... $493,426
Ass'd val. '25 (75% act.)..10,048,900
Tax rate (per $1,000) 1925...$14.55
Population (est.).....8,000

GALLIA COUNTY.
County seat is Gallipolis.
County Highway Bonds.
6s '20 A-O { $5,000...Apr 1 1928
{ 3,000...Apr 1 1929
5½s'23 A-O 18,000c..Apr 2 '28-'33
Turnpike Bonds.
4½s'10 J-D $40,000c..June 16 1930
Funding Bonds.
.s '16 ... $12,000...Mar 1 1936
Refunding Bonds.
$20,000.....Apr 1928
5s '1 J-J 60,000..July 28 '29, '31 & '32
TOT. DEBT July 1 '25... $279,000
Total ass'd val'n 1924...16,509,690
State&Co.tax (per $1,000) '23..$22.00
Popul'n 1910, 25,745; 1921, 23,311
INT. at Treasurer's office.

GALLIPOLIS.
This city is in Gallia County.
Water Works Refunding.
4.90s'14A-O $75,000.....Apr 1 1944
Deficiency Bonds.
6s '20 A-O $4,000...Oct 1 '27-'28
Redemption Bonds.
4s '12 J-D $18,000...Dec 20 1932
5s '17 M-S 11,000...Sept 1 '27-'37
Fire Department Bonds.
6s '21 J-J $2,000...Jan 1 '28-'29
Refunding Bonds.
5s '19 F-A {$17,000Aug 25 '27-'43
{ 1,500.....Aug 1 1944
6s '20 A-O 21,000..Oct 15 '27-'47
5s '22 F-A 13,000..Feb 24 '28-'40
6s '23 F-A 6,000...Feb 2 '28-'33
5½s'24 F-A 6,000...Feb 2 '28-'33
Water-Works Bonds.
6s '23 M-S $4,000...Mar 1 '28-'29
Street impt bonds.....$51,760
TOT. BD. DT. May 27 '27 212,960
Assessed value 1924.....4,783,960
Total tax (per $1,000) 1924...$2.90
Population in 1920.....6,070
INT. at office of City Treasurer.

GALLIPOLIS CITY SCH. DIST.
Building Bonds.
4½s'16 M-S $42,000c..Sept 1 '27-'38
9,000...Aug 1 '27-'28
BOND. DEBT Apr 1 '27... $68,000
Ass'd val. '27 (act. val.)...6,000,000
School tax rate (per $1,000) '26 $10.50
Population in 1920.....6,070
INT. at the district depository.

GARFIELD HEIGHTS.
This village is in Cuyahoga Co.
Street Impt. Bonds.
5s '26 ... $53,073c..Nov 1 '28-'44
5s '26 M-N 13,312...Nov 1 '27-'36
5s '26 M-N 90,000...Nov 1 '28-'36
Water Bonds.
5s '26 M-N $2,745...Nov 1 '27-'36
GEN. BD. DT. Apr. 3 '27 $2,611,273
Water works debt (add'l)... 393,31
Assess. debt (add'l)..... 2,575,200
Sinking fund.....228,826
Assessed value 1926.....20,904,570
Tax rate (per $1,000) 1926....$20.79
Population 1926 (est.).....10,000

GARFIELD HEIGHTS VILLAGE SCHOOL DISTRICT.
This district is in Cuyahoga Co.
5¾s'22 A-O $70,000c..Apr 1 '28-'41
5½s'25 M-N 105,000...Nov 1 '27-'47
BOND. DEBT May 7 '27 $1,013,347
Assessed value 1926.....19,210,680
Sch. tax rate (per $1,000) '26...$2.07
Population (est.).....10,000
INT. payable at the Central Nat. Bank, Sav. & Trust Co., Cleveland.

GARRETTSVILLE.
This village is in Portage County
5s '17 M-S $3,500...Mar 15 1932
(Subject to call after Mar. 15 1927.)
Street Impt. Bonds.
5s '26 ... $6,800..M-S 15 '27-'34
Water-Works Bonds.
5s '17 J-D $2,000..Dec 15 '28-'29
BOND. DEBT Mar 5 '17... $57,459
Total assessed val. 1916...1,465,265
Tot. tax rate (per $1,000) '16..$15.40
Population 1910, 1,001; 1920, 1,119

GEAUGA COUNTY.
Chardon is the county seat.
Refunding Bonds.
5s '17 A-O {$8,000c..Apr 1 '28-'31
{12,000c..Apr 1 '32-'35
6s '18 J-D {2,296.38..June 1 1928
{8,000..June 1 '29-'32
{12,000...June 1 '33-'36
{2,000....June 1 1937
6s '23 A-O 2,400...Oct 1 '27-'31
Infirmary Bonds.
5s '15 A-O $4,000...May 1 '28-'35
Inter-County Highway Bonds.
6s' 22 M-S {$12,000...Sept 1 '27-'29
{ 4,500....Sept 1 1930
{ 5,250....Sept 1 1931
{13,000...Oct 1 '27-'28
{ 7,000....Oct 1 1929
5½s'23 A-O {13,000...Oct 1 '30-'31
{ 7,400....Oct 1 1929
5½s'24 M-S {16,000...Sept 1 '28&31
{45,000..Sept 1 '27-'29-'30-'32-'33
5½s'24 M-S 33,300...Sept 1 '27-'33
(For maturity see V. 118, p. 1818)
5½s'24 M-S {18,000c..Sept 1 '27-'29
{ 7,000c..Sept 1 1928
{14,000c..Sept 1 '31-'32
{ 7,893c...Sept 1 1933
5s '26 ... 25,000...Oct 1 '27-'36
5s '27 A-O 37,340...Oct 1 '27-'35
Road Bonds.
5s '19 A-O $11,600...A&O '27-'29
(See V. 108, p. 1848, for maturity.)
6s '20 s-a 32,600...May 1 1930
{20,000c..M-N 1927-30
6s '21 M-N { 3,000c...May 1 1931
{ 3,147.35c Nov 1 1931
6s '22 M-S 43,281....Sept 1 1931
6s '22 M-S 99,815....Sept 1 1931
6s '22 M-S 37,369....Sept 1 1931
6s '22 M-S 86,862....Sept 1 1931
6s '22 M-S 25,000..Sept 1 '27-'31
6s '22 M-S 60,000....Sept 1 1931
5½s'24 M-S { 4,000..Sept 1 '27-'28
{ 3,000....Sept 1 1929
{ 4,000..Sept 1 '30-'31
{ 3,000....Sept 1 1932
{ 2,395....Sept 1 1933
5½s'25 A-O 37,340....Apr 1 1935
5s '25 M-N 64,950....May 1 1935
5½s'25 M-S 29,000....Sept 1 1935
TOT. DEBT Apr 1927... $867,859
Sinking fund.....89,923
Assess. value real estate..25,097,460
Assess. value, personal... 6,138,340
Tot. assess. value 1926...31,235,800
Co. tax rate (per $1,000) '25.....$21.00
Population 1910, 14,670; '20, 15,036
INT. on refunding bonds and 6s of 1921 payable at Co. Treas. office.

GENEVA.
This village is in Ashtabula Co.
Water-Works Bonds.
4s ... $75,000.....1929-1939
Paving Bonds.
5s ... $3,500.....1927-1933
Sewage-Disposal Plant Constr.
5½s'22 A-O $45,000....Oct 1 '27-'46
(For maturity see V. 116, p. 434.)
General Impt. Bonds.
5s '25 M-S {$4,000..Sept 1 '27-'30
{ 7,500...Sept 1 '31-'35
TOT. BD. DT. Dec 1922... $158,700
Assessed valuation 1922...5,222,140
Population 1910, 2,496; 1920, 3,081

GEORGETOWN.
This village is in Brown County.
Public Hall & Office Building.
4s ... $6,500...Feb 21 1930
Electric-Light Bonds.
4s ... $23,400...Feb 20 1942
5½s'20 M-S {2,500..Mar 20 '28-'32
{1,500..Sept 20 '27-'32
BOND. DEBT May 1927.. $27,600
Total assessed val. 1927...2,015,340
Total tax rate (per $1,000) '27..$21.20
Population in 1920.....1,675

GERMANTOWN.
This village is in Montgomery County.
Water-Works Bonds.
5½s'22 M-S $100,000...Sept 1 '27-'46
BOND. DEBT June 7 '24.. $136,000
Assess. val. 1924 (60% act.)..2,776,510
Tax rate (per $1,000) 1924...$28.00

GERMANTOWN VIL. SCH. DIST.
This district (P. O. Germantown) is in Montgomery County.
5½s'21 M-S {$24,000c..Sept 1 '27-'34
{60,000c..Sept 1 '35-'46
{60,000c..Sept 1 '47-'52
{ 3,000..Sept 1 1927
5½s'22 M-S {28,000...Sept 1 '28-'41
BOND. DEBT Sept 1922.. $190,000
Assessed value, real estate..1,695,430
Assessed value, personal...1,590,590
Total assessed value 1922...3,286,020
Actual value (estimated)...4,000,000
INT. payable at the First National Bank, Germantown.

GETTYSBURG CONS. S. D.
This district (P. O. Gettysburg) is in Darke County.
School Erection Bonds.
5½s'20M-S {$5,000...Mar 1 '28-'31
{ 4,000...Sept 1 '28-'31
{16,000...M-S '32-'35
{27,000...Mar 1 '36-'44
{30,000...Sept 1 '36-'45
{ 5,000....Mar 1 1945
BOND. DEBT Apr 24 '26.. $183,000
Floating debt (additional).. 19,000
Sinking fund.....3,000
Assessed valuation 1925...4,000,000
Population in 1926 (est.).....2,000

GIRARD.
This city is in Trumbull County.
Water Purification Bonds.
6s '24 A-O $55,000...Oct 1 '27-'48
5½s'25 A-O 8,400...Oct 1 '27-'50
5½s'27 ... 7,000...Oct 1 '28-'32
Fire Engine Purchase Bonds.
6s '23 A-O {$7,200...Oct 1 '27-'32
{ 1,212....Oct 1 1933
City Impt. Bonds.
5½s'27 ... $5,000..Oct 1 '28-'32
BOND. DEBT Apr 22 '26 $343,937
Water debt (incl.)..... 218,800
Assessment debt (add'l).. 70,345
Floating debt (add'l)..... 15,675
Total assess. valuation '25 10,972,330
Tax rate (per $1,000) 1926 $22.22
Popula'n 1910, 3,736; 1920, 6,556

GIRARD CITY SCHOOL DIST.
This district is in Trumbull Co
5s' 05 J-D {$14,500c...1927-1933
{ 3,000c.....1934
5s '06 J-D 2,500c.....1936
5s '07 A-O 2,500c.....1937
5s '08 M-S 2,000c.....1938
4½s'16 A-O 65,000c....1927-1934
5s '16 A-O 7,560c..A-O 1 '27-'34
5s '19 A-O 55,000c....1927-1943
5¼s'24 J-J 65,625c..July 1 '27-'48
5¼s'24 A-O 65,625c..Oct 1 '27-'48
5½s'24 ... 68,750c....1927-1948
TOT. DEBT Apr 24 '27... $420,750
Total assessed value 1926 (80-90% actual)..... 19,702,150
School tax rate (per $1,000) '26..$7.20
Population in 1926 (est.) ... 12,000

GLENDALE.
This village is in Hamilton Co.
Sewage Improvement Bonds.
.s '22 M-S $40,000c..Sept 1 '27-'46
Water-Works Bonds.
.s '22 M-S $30,000c..Sept 1 '27-'46
BOND. DEBT Apr. 1 '25.. $92,000
Water debt (incl.)..... 33,000
Sinking fund.....4,000
Tot. ass'd val. 1925 (act.)...2,684,000
Total tax rate (per $1,000) '25..$21.54
Population in 1920 (est.).....1,800
INT. at Second Nat. Bank, Cinc.

GLOUSTER.
This village is in Athens County.
Water Bonds.
5s '17 M-N $2,000c....1927-1930
Refunding Bonds.
5s '15 J-J $600c...July 15 1927
5s '17 M-S 2,400.....1927
6s '24 M-S 8,000...Sept 1 '27-'34
Debt Extension Bonds.
6s '25 M-S $2,500...Sept 1 '27 '31
BOND. DEBT Apr 21 '27.. $21,907
Water debt (add'l)..... 2,000
Assessment debt (add'l)... 7,330
Tot. ass'd val. '26 60% act.) 2,350,000
Total tax rate (per M.) 1926...$25.40
Population in 1927.....3,240

GOSHEN TOWNSHIP.
This twp. (P. O. Salem R. F. D. No. 5) is in Columbiana County.
GEN. DEBT Mar. 30 '25.. $85,000
Total tax rate (per M.) 1924..$18.20
Population 1910.....1,446

GOSHEN TWP. RURAL S. D.
This district (P. O. New Philadelphia) is in Tuscarawas County.
5½s'22M-N {$48,400c..M&S 1 '27-'37
{ 2,000c...Mar 1 1938
BOND. DEBT July 1922... $79,500
Assessed value 1922.....4,799,920
INT. at the Old Savings & Trust Co., New Philadelphia.

GRAFTON TOWNSHIP.
This township (P. O. Grafton R. F. D.) is in Lorain County.
6s '22 A-O {$2,500...Apr 1 '28-'32
{ 3,000...Oct 1 '27-'32
BOND. DEBT June 1 1922 $37,000
Sinking fund.....3,720
Assessed val'n, real estate...1,692,535
Assessed val'n, personal...1,768,385
Total assessed val. 1921...3,460,920
(Assess. about 90% actual.)
Total tax rate (per $1,000) '21 $15.90
Population 1920.....1,443

GRAND RAPIDS TWP. S. D.
This district (P. O. Grand Rapids) is in Wood, Lucas & Henry counties.
Building Bonds.
5s '16 A-O $28,000c.A&O 1 '27-'40
5s '19 ... 41,500.....
Emergency Bonds.
6s ... A-O $3,200...A & O '27-'30
BOND. DEBT May 25 '22 $45,750
Floating debt..... 12,500
Assessed valuation 1922...2,750,000
(Assessment about 75% actual value)
School tax rate (per $1,000) '22..$2.65
Population in 1920 (est.).....1,700
INT. at office of Treas. Bd. of Ed.

GRANDVIEW HEIGHTS.
This village (P. O. Columbus) is in Franklin County.
Park Impt. Bonds.
5½s'24 A-O $4,000...Oct 1 '27-'34
Fire Dept. Bonds.
5½s'24 A-O $8,000...Oct 1 '27-'34
Storm Sewer Bonds.
5½s'24 A-O $1,700...Oct 1 '27-'34
Water Bonds.
5½s'24 A-O {$800...Oct 1 '27-'30
{ 400....Oct 1 1931
{ 600...Oct 1 '32-'34
5½s'24 ... 164,000...Oct 1 '27-'30
5½s'24 ... 194,000...Oct 1 '27-'30
Paving Bonds.
5½s'24 A-O $1,600...Oct 1 '27-'34
5½s'24 A-O 500....Oct 1 1927
5½s'24 A-O {2,400...Oct 1 '27-'34
{2,400...Oct 1 '27-'34
{ 900...Oct 1 '27-'29
Water and Sewer Bonds.
5½s'23 ... $200...Oct 1 '27-'28

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GRANDVIEW HEIGHTS (*Concl'd*)
Improvement Bonds.
5½s'23 --- {$5,000---Oct 1 '27-'31 / 500----Oct 1 1927 / 500---Oct 1 '27-'31
Sewer Bonds.
5½s'24 --- $2,000---Oct 1 '27-'30
BOND. DEBT June 1 '27- $147,100
Assessment debt (add'l)--- 524,450
Water debt (incl.)--------- 11,100
Sinking fund---------- 54,768
Assessed val., real estate--8,754,760
Assessed val., property----1,533,960
Tot.ass'd val.'25 (3-5 act.)10,298,720
Total tax (per $1,000) '26------$2.16
Population in 1927----------4,837
INT. payable at Brunson Savings Bank, Columbus.

GRANDVIEW HEIGHTS SCH. DISTRICT.
This district is in Franklin County.
4½s'11 A-O $20,000c--Apr 1 '28-'35
6s '21 M-S {95,000c-Sept 1 '28-'46 / 140,000c-Sept 1 '47-'60
5½s'22 J-J 38,000c-Sept 1 '27-'45
5s '25 M-S 26,857.34 Sept 1 '27-'49
TOTAL DEBT Aug 18 '25 $310,000
Sinking fund---------- 10,000
Ass. val. 1925 (70% act.) 12,755,300
School tax (per $1,000) 1925--$10.20
Population in 1924 (est.)------4,200
INT. payable at Brunson Savings Bank, Columbus.

GRANDVIEW HEIGHTS EXEMPTED VILLAGE S. D.
This district (P. O. Grandview Heights) is in Franklin County.
School Bldg. Bonds.
4¾ %'27 M-S $148,400c Sept 1'27-'50
TOTAL BONDED DEBT --(?)--

GRANGER TOWNSHIP.
This township (P. O. Medina R. F. D. No. 2) is in Medina Co.
Road Bonds.
5s '15 A-O $12,000c A&O 1 '27-'34
BOND. DEBT June 7 '27- $23,500
Assessed val'n, real estate--1,205,140
Assessed val'n, personal--- 421,830
Tot.ass'd val.'26 (4-5 act.)--1,626,970
Total tax rate (per $1,000) '25--$21.40
Population in 1920----------858

GRANVILLE.
This village is in Licking County.
Street Bonds.
5s '15 A-O $8,000--Oct 1 '27-'34
5s '17 M-S 400----Sept 1 1927
--s --- 29,500----------
5½s'22 A-O 5,000--Oct 1 '27-'31
5½s'25 A-O {3,500--Oct 1 '27-'33 / 750----Oct 1 1934
TOTAL DEBT Apr 1920---$49,800
Assessment debt (add'l)---- 46,244
Sinking fund---------- 4,537
Water debt---------- 11,000
Total asses. val. 1919-----1,803,680
Total tax rate (per $1,000) '19--$17.50
Population 1920 (Census)-----1,440

GRANVILLE VIL. SCH. DIST.
School Bonds.
5s '15 --- $10,000---Apr 29 1934
5s '17 F-A 21,500-----Feb 10
($500 yearly 1928-1934; $1,000 yearly 1935-1952, and $500 1953.)
TOTAL DEBT June 1921- $81,800
Total assessed val'n 1919--2,066,280
Total tax rate (per $1,000) '21--$17.50
INT. at Granville Bank Co.

GRATIS VILLAGE SCH. DIST.
This district (P. O. Gratis) is in Preble County.
Building Bonds.
5s '15 A-O $15,800--A-O 1 '27-'35
Refunding Bonds.
6s A-O $4,220--Part yearly to 1934
TOTAL DEBT June 6 1927--$18,000
Floating debt (add'l)------- 6,731
Sinking fund---------- 497
School tax (per $1,000) '26--$10.00+

GREENE COUNTY.
Xenia is the county seat.
Road Bonds.
--- $4,000c-------- 1927
6s '21 --- {7,000 each six months from Mar 1 1926 to Sept 1 1928 / 8,000 each six months from Mar 1 1929 to Mar 1 1931
6s --- 12,800c----------
5½s'23 M-S {77,200c-M&S 1 '27-'32 / 600c---Mar 1 1933
Court-House Bonds.
4s '01 M-S $12,000c-Mch 1 '28-'30
Bridge Bonds.
6s '20 M-N {$8,000c May 10 '28-'35 / 8,400c Nov 10 27-'35
6s '21 --- 22,500c {1,500 s-a from Sept 1 '26 to Sept 1 1933
Funding Bonds
5s '15 M-S $21,000c-Sept 1 '27-'29
4½s'16 M-S {10,000c--Mar 15 1928 / 1,000c--Mar 15 1929
4½s'17 A-O {20,000cApr 16 '29-'30 / 9,000c-----Apr 1931
TOTAL DEBT July 1 '25- $460,550
Assess. val., real estate---31,397,760
Assess. val., personal----19,658,120
Total assess. val. 1925---51,055,380
State&Co.tax (per $1,000) '25--$9.00
Pop'n '10, 29,733; 1920------31,221
INT. on court-house bonds payable in Chicago; other loans in Xenia.

GREENFIELD.
This village is in Highland County. Incorp. "about 1840 or 1850."
Sewer and Street Bonds.
3.90s M-N $25,000c---Nov 5 1930
Steam Roller and Street Bonds.
4½s'08 M-S $500c---$250 yearly
Refunding Water & Lt. Bonds.
4½s'11 M-S $7,500c-Sept 1 '27-'29
Water and Light Bonds.
3.90s M-N $10,000c---May 1 1931
Fire Dept. Bonds.
6s '17 J-J $450c---$450 yearly
Water Works Impt. Bonds.
6s '21 M-S $46,000c---$2,000 yrly
Cemetery Bonds.
4s '07 M-N $4,500c---Nov 5 1930
Street Bonds.
5½s'22 J-D $4,000c-Dec 1 '27-'30
5½s'23 M-S 400c---$200 yearly
5½s'24 M-S 3,900c---$260 yearly
Sanitary Sewer System Bonds.
5s '19 M-S $15,000c---Aug 6 1934
5s '16 A-O 2,000c---$1,000 yrly
5½s'23 M-S 2,000c---$1,000 yrly
5½s'24 M-S 5,850c---$390 yearly
Storm Sewer Bonds.
5½s'23 J-D $3,600c--Sept 1 '27-'38
City Hall Bonds.
5¼s'25 --- {$7,700----M-S '27-'33 / 550---Mar 10 1934 / 650---Sept 10 1934
GEN. BD. DT. Jan 1 '25-- $164,650
Assessment debt (add'l)--- 27,328
Assess. val. '24 (75% act.)-4,559,170
Tax rate (per $1,000) 1924---$24.30
Pop'n '10, 4,228; '20 (est.)---4,728
INT. at People's N.Bk., Greenfield.

GREEN RURAL SCH. DIST.
This district (P. O. Greenford) is in Mahoning County.
School Bonds.
4¾s'27 A-O $70,000--A&O 1'28-'41
BD. DEBT May 1 '27-- $72,000
Total assess. val. '27----2,722,650
Population 1927 (est.)--------1,700

GREEN SPRINGS.
This town is in Seneca County.
Water Improvement Bonds.
6s '27 M-S $50,000m-Sept 1'28-'52
BONDED DEBT--------- (?)
Population 1920----------830

GREEN TWP. RURAL S. D.
This district is in Shelby County.
6s '22 M-S $83,000c-M & S '27-'50
5s '22 M-S 15,000c-Sept 1 '27-'42
BOND. DEBT May 31 '27- $97,000
Sinking fund---------- 5,000
Assessed valuation 1925---1,920,000
Tax rate (per $1,000) 1926----$8.60
Population (estimated) '26----1,282
INT. at Piqua Savs. Bk., Piqua.

GREEN TWP. RURAL S. D.
This district is in Wayne County.
5½s'23 A-O $42,500---Oct 1 '27-'43
(Due $2,000 in even years and $3,000 in odd years.)
BOND. DEBT Mar 24 '27- $102,000
Sinking fund---------- 218,000
Assess. val. '24 (¾ actual)- 574,360
Tax rate (per $1,000) 1926----$16.80
Population (estimated)-------3,000
INT. at Farmers & Merchants Bank, Smithville.

GREEN TWP. SPEC. RUR. S. D.
This district (P. O. Yellow Springs R. F. D. No. 3) is in Clark County.
5s '20 M-S $24,000c-M-S 1927-50
6s '21 --- 2,000----------1928
6s '21 --- 7,000----------1935
BOND. DEBT May 31 '23 $35,750
Tot.ass'd val.' 23(75% act.)1,250,000
Total tax rate (per $1,000) '23-$16.10
Population in 1921----------595

GREENVILLE.
This city is in Darke County.
Bridge Bonds.
4s '08 --- $50,000----Sept 1 1928
Refunding Water Bonds.
4s '09 M-S {$9,000c-Sept 1 '27-'29 / 25,000c-Sept 1 '30-'34
TOTAL DEBT July 1 '25- $386,303
Ass'd val. '21 (70% act.)-11,721,284
Total tax (per $1,000) 1921--$18.50
Population 1910, 6,237; 1920--7,104

GREENVILLE SCH. DIST.
5s '22 F-A {$150,000-Feb 15 '28-'42 / 150,000-Aug 15 '27-'41
5s '17 M-S 2,000----------
BOND. DEBT Apr 27 '27- $300,000
Sinking fund---------- 3,500
Tot.ass'd val.'27(70% act)14,000,000
Tax rate (per $1,000) 1927----$6.40
Population in 1927 (estimated)-8,000

GREENWICH.
This village is in Huron County.
6s '20 s-a {$2,000--Dec 1 '27-'30 / 440----Dec 1 1931
Water-Works Bonds.
5s '17 J-J $5,000--J-J 1 '36-'41
6s '20 J-D 1,000--Dec 1 '32-'33
6s '23 A-O 4,000--Oct 1 '27-'35
6s '24 A-O 4,000--Oct 1 '27-'34
Street Improvement Bonds.
6s '25 A-O $3,500--Oct 1 '27-'33
BOND. DEBT Apr 1924-- $45,816
Water debt (included)------ 34,800
Total assessed val'n 1923--1,205,800
Total tax rate (per $1,000) '23-$26.10
Population 1910, 876; 1920------827
INT. at Vil. Clerk's office.

GROVER VILLAGE SCH. DIST.
This district (P. O. Tiltonville) is in Jefferson County.
School Bonds.
5½s'23M-S15{$56,000Sept 15 '27'45 / 4,000-Sept 1 '46-'47
Building Bonds.
5s --- $43,000----------
BOND. DEBT Apr 28 '25- $106,750
Total assessed val. 1924---2,944,660
School tax rate(per $1,000)'25 $15.15

GUERNSEY COUNTY.
County seat is Cambridge.
6s --- $2,500----------1929
Children's House Bonds.
6s --- $5,000----------1930
6s '24 J-J 2,500c-July 15 '27-30
Infirmary (*Int. in Cambridge*).
5½s --- $1,000----------1928
6s J-J 1,500----------1930
Bridge (*Int. in Cambridge*).
6s --- $6,000----------1929
6s --- 4,500----------1933
Road (*Int. in Cambridge*).
5s '18 J-D $1,000----June 4 1928
6s M-S 55,500 -----1929-1930
5½s M-S 69,000----------1936
4½s M-N 47,000----------1937
Viaduct Bonds.
5½s M-S $68,000----------1940
5½s'24 J-J 88,000-Mar 15 '28-'35
TOT. BD. DT. Apr 18 '27- $393,500
Sinking fund---------- 73,000
Assessed value 1926------ 49,863,190
State&Co.tax(per$ 1,000) '26--$9.20
Population 1910, 42,716; 1920-45,352

GUILFORD TOWNSHIP.
This township is in Medina Co.
BOND. DEBT June 6 '27-- $17,500
Assessed val. 1927 (act.)---2,371,360
Tax rate (per $1,000) 1927----$22.00
Population 1910, 1,741; 1920--1,772

GUSTAVUS TOWNSHIP.
This township (P. O. Farmdale R. F. D. No. 1) is in Trumbull Co.
Road Bonds.
5s A-O $21,000c ----1927-1933
BOND. DEBT June 16 '27 $22,500
Tot. ass'd val. '27 (act.val.)1,482,200
Total tax rate (per $1,000) '27-$20.00
Population 1910, 767; 1920------747

HAMILTON.
This city is in Butler County.
Flood Bonds.
5s '13 --- $100,000c-May 1 '36-'47
5s '13 F-A 17,500c-Aug 1 '27-'33
Fire-Department Bonds.
5s '18 --- $10,000c-Mar 1 '28-'32
4s '10 F-A 18,000c--Feb 15 1930
4s '11 --- 22,500c-----Feb 1931
5s '18 M-S 10,000c-Mar 1 '28-'32
5s '26 --- 25,000--Oct 1 '27-'36
Electric-Light Bonds.
4½s'07 A-O $20,000c---Oct 1 1927
4s '08 J-D 25,000c---June 1 1928
4s '10 J-J 35,000c---July 1 1930
5s '20 A-O 585,000c--Apr 1 '27-'41
5¾s'21 --- 50,000c----1931-1940
5s '20 --- 40,000c----1927-1934
6s '21 --- 5,000c----------1931
6s '22 --- 40,000c----1928-1937
6s '23 --- 5,500c----1927-1937
6s '24 M-S 8,000c-Sept 1 '27-'34
6s '22 --- 28,000-Aug 15 '27-'33
Gas-Works Bonds.
4s '12 --- $20,000c-----May 1932
4s '12 --- 10,000c-----Nov 1932
4s '10 J-J 75,000c---July 1 1940
4¼s'17 M-S 20,000c-Mar 1 '28-'32
4s '09 --- 90,000c---July 1 1934
6s '21 --- 22,500c----1927-1935
6s '24 --- 4,000--Oct 1 '27-'34
5s '26 --- 18,650--Oct 1 '27-'40
Ditch Bonds.
4s '08 --- $35,708.10c--Feb 1928
Consolidated Bonds.
4s '07 --- $25,000c-----Aug 1932
Library Bonds.
6s '20 M-N$15,000c---Nov 1 1930
Water-Works Bonds.
4s '10 J-J $50,000c---July 1 1930
4s '08 --- 50,000c---Sept 1 1933
5s '17 F-A 10,000c---Aug 1 1927
5½s'18 J-D 60,000c-June 1 '28-'37
6s '24 --- 8,000--Oct 1 '27-'34
5s '19 M-N 90,000c-May 1 '28-'33
6s '20 --- {75,000c----1935-1939 / 75,000c----1940-1944
5½s'25 A-O 56,000c--Oct 1 '27-'45
Bridge-Improvement Bonds.
4s '12 A-O $12,000c---Oct 1 1927
Storm-Sewer Bonds.
4s '08 --- $20,000c-----Sept 1928
5s '26--A-O 85,000c-Oct 1 '27-'46
5s '27 --- 315,000--Oct 1 '28-'52
Refunding Bonds.
4s '09 J-J $90,000c---July 1 1934
3.90s'07--- 55,000c-----Nov 1931
Deficiency Bonds.
6s '20 M-S $22,000c-Sept 1 '27-'28
6s '21 A-O 160,000c-Apr 1 '28-'31
Street Bonds.
4s '12 A-O $25,000c---Oct 1 1932
5s '13 --- 100,000c-----May 1947
4s '09 --- 25,000c-----July 1934
4s '08 --- 25,000c-----Sept 1928
4½s'16 --- 15,000c---Oct 1 1931
5s '19 M-S 47,000c-Mar 1 '28-'33
4½s'16 --- 15,000c---Oct 1 1930
5s '19 A-O 35,000c--Oct 1 '27-'33
-s --- 5,000c----------
6s '20 J-J 56,000c-Jan 1 '28-'34
6s '21 --- {32,000c-July 1 '28-'35 / 80,000c-Aug 1 '31-'35
6s '21 M-S 15,000c---Sept 1 1931
6s '24 A-O 15,000c--Oct 1 '27-'29
6s M-S 18,950--Sept 1 '27-'36
6s '26 --- 3,254--Oct 1 '27-'36
Sewer Bonds.
4s '10 J-J $50,000c---July 1 1935
4¾s --- {4,800c-Aug 1 '27-'34 / 12,000c-Aug 1 27-'34
Funding Bonds.
5s '22 J-D $67,000c-Dec 1 '27-'33
Police Ambulance Bonds.
-s --- $1,200c----------
Street Oiling Bonds.
-s --- $1,017.30c----------
TOT. BD. DT. Jan 1 '27-$4,057,634
Assessment debt (add'l)-- 493,000
Sinking fund---------- 309,754
Assess. val.'26 (abt. act.)105,722,940
Total tax (per $1,000) 1925---$16.60
Population in 1927----------51,577
INTEREST on water bonds is payable at First Nat. Bank, New York; upon all others at Hamilton.

HAMILTON SCHOOL DIST.
Building Bonds.
3½s F-A $3,000---Feb 26 1928
4s M-N 6,000c-Nov 6 '27-'29
4s '07 J-D 9,000-Dec 10 '27-'28
4s '08 --- 25,000---May 1 '29-'33
4s --- 4,000---Nov 1 '27-'28
4s '09 J-J {10,000c-Jan 15'28&'30 / 10,000c-Jan 15'32&'34 / 8,000c----Jan 15 1936
4s '09 --- 28,000 -----1928-1936
4s '12 J-D 300,000c-Dec 10 '33-'41
5s '19 s-a {30,000---Dec 1 '27-'29 / 120,000---Dec 1 '30-'35
6s '23 M-S {7,000---Sept 15 1927 / 15,000---Sept 15 1929 / 2,000---Sept 15 1930 / 7,000---Sept 15 1931 / 4,000--Sept 15 '32-33
6s '23 J-J {120,000c-July 1 '27-'29 / 20,000c-July 1 '30-'33
Refunding Bonds.
4s '98 F-A $3,500---Feb 12 '28-'34
4.40s'98 F-A 7,000--Apr 7 '28-'34
Funding Bonds.
6s '23 F-A$111,100 -----1927-1931
TOT. DEBT May 5' 26-- $745,039
Assessed valuation 1925-109,000,000
INT. at First Nat. Bank, Hamilton.

HAMILTON COUNTY.
County seat is Cincinnati.
Court upholds Commissioners' right to sell Longview Hospital bonds see "Chronicle" of March 4 1916, p. 905.
Bridge Bonds.
4s '05 M-S $25,000c--Mar 15 1935
6s '20 A-O 95,180----Apr 1 1930
Road Impt. Bonds.
4¼s'19 J-J $108,000----July 1 1929
4¼s'19 J-J 154,000----July 1 1929
4¼s'19 J-J 15,000----July 1 1929
4s '19 M-N 42,500----July 1 1929
6s '20 F-A 174,000----Aug 1 1930
5½s'20 J-D 211,500----Dec 1 1930
4s '19 M-N {32,500----Nov 1 1929 / 16,000----Nov 1 1929
4¼s'19 A-O {102,500} / {97,000} Oct 1 1929 / {145,000} / {215,000}
5s '20 M-S {95,500} / {92,500} Mar 1 1930
6s '21 J-D 260,000----June 1 1931
6s '21 F-A 109,000----Aug 1 1931
6s '21 J-J 84,500----July 1 1931
6s '21 J-J {116,000----July 1 1931 / 226,500----July 1 1931
6s '22 A-O {24,000--Apr 1 '28-'33 / 219----Apr 1 1934
5s '22 J-D 90,000--June 1 '28-'33
5s '22 J-D 48,000--June 1 '28-'35
5s '22 M-N 63,000----$1,477 yrly
5s '22 J-J {55,000--July 1 '28-'32 / 13,186----July 1 1933
5s '22 J-D {15,000--June 1 '28-'32 / 5,327----June 1 1933
5s '23 M-N {90,000--May 1 '28-'32 / 19,144----May 1 1933
5s '23 F-A {161,000--Aug 1 '27-'33 / 489----Aug 1 1933
5s '26 M-S {2,068c---Mar 1 1928 / 117,000c-Mar 1 '29-'37
4½s'26 A-O {22,017.25--Oct 1 1927 / 207,000--Oct 1 '28-'36
4½s'26 A-O {2,972.63--Oct 1 1927 / 12,000--Oct 1 '28-'31 / 10,000--Oct 1 '32-'36
4½s'26 --- 186,993c-Dec 1 '28-'37
4½s'26 --- 84,465--Sept 1 '28-'37
4½s'26 --- 184,911--Nov 1 '28-'37
Court House & Jail Bonds.
4½s'13 A-O $25,000c--June 27 1943
4½s'14 J-J 25,000----Jan 2 1944
4½s'14 A-O 100,000---June 12 1944
4½s'15 F-A 500,000----July 1 1945
4½s'16 A-O 500,000----Oct 1 1946
4½s'17 A-O 500,000----Apr 1 1947
5s '18 A-O 850,000----Jan 1 1948
5s '18 A-O 500,000----Sept 1 1948
Water Supply Bonds.
4½s '26--- $177,219-Dec 30 '27-'46
4½s'26 --- 100,479--Dec 1 '28-'47
4½s'27 A-O 270,405--Oct 1 '28-'47
Flood Emergency Bonds.
4¼s'13 F-A$336,888.13-Aug 1 1943
4½s'14 M-S 800,000----Sept 1 1944
Court-House Rebuilding Bds.
4s '85 M-N$350,000c--May 1 1935
(Subject to call after May 1 1915)
4s '86 J-D $25,000c--June 15 1936
(Subject to call after June 15 1916)
Jail Bonds.
4s '10 M-S $200,000c--Mch 1 1940
4s '12 M-S 280,175c--Mch 22 1942
Hospital Bonds.
3½ '05 J-J $50,000c---July 1 1955
(Subject to call after July 1 1930)
4¼s'16 A-O 300,000----Apr 1 1946
6s '22 A-O 160,000--Apr 1 '28-'43
Toll-Pike Purchase Bonds.
4s '05 M-S $50,000c----Sept 1 1930
4s '05 M-N175,000c---May 1 1930
Springfield Pike Impt. Bonds.
4¼s'16 J-D $35,000----Dec 1 1941
Court-House Furnishing Bds.
4s '86 J-D $100,000c-June 15 1936
(Subject to call after June 15 1916)
Memorial Building Bonds.
3½s'03 F-A$250,000c---Aug 1 1953
(Subject to call Aug 1 1933)
Armory Bonds.
4s '05 M-S $115,000c-Mch 15 1930
Sewer Bonds.
4½s'26 --- $161,748--Oct 1 '28-'47
BD. DEBT Apr 3 '27----$14,627,975
Sinking fund---------- 7,303,608
Assess. val. real est--- 893,072,020
Assess. val. personal-- 365,734,060
Total assessed value 1927 actual)----------1,258,806,080
County tax (per $1,000) 1927---$4.11
Population in 1920---------493,727
INT. at office of County Treasurer.

HANCOCK COUNTY.
County seat is Findlay.
Ditch Improvement Bonds.
6s '24 M-S $5,000----------
6s '24 M-S 1,200--Sept 1 '27-'30
Bridge Bonds.
5s '26 A-O {$700----Oct 1 1927 / 13,000--Oct 1 '28-'40
Infirmary Bldg. Bonds.
5s '15 A-O $55,150---Oct 1 '29-'30
Children's Home Bonds.
4½s'23 M-S $48,000--Sept 1 '27-'42
Road Bonds.
4½s'17 --- $12,200----------
5s '19 J-J 45,000-July 15 '27-'29
5s '19 --- 7,000----------1929
5½s'20 M-S 12,000-Mar 15 '28-'30
6s '20 J-D { 54,000cJuly 15'27-'29 / 19,000cJuly 15 1938
6s '20 A-O 1,800-Aug 15 '27-'28
6s '20 A-O 12,000--Aug 1 '27-'30
6s '20 A-O 1,000----Oct 1 1927
6s '21 --- {2,000----Oct 1 1927 / 9,000--Oct 1 '28-'30 / 2,500----Oct 1 1931
5s '21 --- {12,000--Jan 1 '28-'30 / 4,500----Jan 1 1931
6s '22 A-O 16,000--Apr 1 '28-'31
6s '22 M-S 1,500----------M-S 1927
5½s'22 M-N 42,000---Nov 1 '27-'32

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HANCOCK COUNTY (*Concluded*).
5½s'22 J-J $6,000--Jan 1 '28-'30
5½s'22 J-J 8,000--Jan 1 '28-'31
5½s'22 A-O 6,700---Oct 1 '27-'41
_s --- 11,000----------
5½s'22 J-D 12,000--Dec 1 '27-'30
5s '23 --- 3,000---Jan 1 '28-'30
_s --- 8,500----------
5½s'23 --- 4,200--Sept 1 '27-'33
5½s --- 11,565----------
5s '24 J-J { 1,000-----Jan 1 1928
{12,000---Jan 1 '29-'34
5s '24 J-D 28,000--Dec 1 '27-'33
5s '24 A-O 3,000---Oct 1 '27-'29
{ 1,300----Sept 1 1927
5s '25 --- { 4,500--Sept 1 '28-'30
{ 1,000----Sept 1 1931
{ 3,000--Oct 1 '27-'29
5s '25 --- { 500----Oct 1 1930
{ 1,000----Oct 1 1927
5s '25 --- { 500----Oct 1 1928
{ 3,000--Oct 1 '27-'29
5s '25 --- { 500----Oct 1 1930
5s '26 --- 92,500--Nov 1 '28-'36
5s '26 J-D 29,000--Dec 1 '27-'35
5s '26 --- 23,350-----1928-1931
Rocky Ford Creek Impt. Bonds.
5s '25 M-S $36,000----M-S '27-'30
Inter-County Highway Bonds.
5s '23 A-O $24,000---Oct 1 '27-'32
5s '23 M-N 42,000--Nov 1 '27-'33
5s --- --- 10,000----------
5s '24 M-S 17,000--Sept 1 '27-'34
5s '26 --- 19,000--Oct 1 '28-'33
Road and Bridge Bonds.
_s --- $60,100----------
TOT. BD. DT. Apr 1 '26-- $637,940
Total assess. value 1926 102,568,880
Tax rate (per $1,000) 1921---$3.425
Population in 1920---------38,386
INTEREST at County Treasury.

HARBOR SPECIAL SCH. DIST.
This district (P. O. Ashtabula) is in Ashtabula County.
4½s A-O $71,000c----Oct 1 1944
4½s A-O 35,000c----Oct 1 1941
5½s A-O 47,000c----Oct 1 1927
6s '23 F-A { 38,000c--F&A '27-'31
{ 1,295.60c-Aug 1 1931
BD. DEBT Apr 22 '27--- $165,137
Assessed valuation 1927--11,725,540
School tax (per $1,000) 1927--$25.50
Population (estimated)------12,200
INT. at Treasurer's office.

HARDIN COUNTY.
Kenton is the county seat.
Refunding and Funding Bonds.
4s M-N $12,000c-Nov 1 '27-'29
Pike Repair Bonds.
5½s M-N $2,000c--Nov 30 1927
4½s J-D 10,000cJune 26 '28-'29
Inter-County Highway Bonds.
5½s'23 M-S $24,000c-Sept 1 '27-'32
5½s'24 M-S { 24,000c-Sept 1 '27-'32
{ 4,200c---Sept 1 1933
5½s'25 M-S 40,000c-Sept 1 '27-'33
Bridge Bonds.
5s M-N $4,000c--Nov 10 1927
4½s A-O 3,000c---Oct 9 1927
5s F-A 4,000cAug 26 '27-'28
6s A-O 6,000c-Apr 4 '28-'31
6s A-O 40,000c-Apr 4 '28-'31
6s M-S 52,500c-Sept 1 '27-'31
5½s'23 M-S 13,800c-Sept 1 '27-'32
Pike Bonds.
5s A-O $2,000c---Oct 10 1927
5s M-S 2,200c-Sept 3 '27-'28
5s A-O 21,000c-Oct 2 '27-'29
5s M-N 15,000c-Nov 1 '27-'29
5s A-O 3,000c-Oct 15 '27-'29
6s F-A 25,000c-Feb 1 '28-'31
6s J-D 16,800c-June 1 '28-'31
6s F-A 60,000c-Aug 1 '27-'31
6s M-S 40,000c-Sept 1 '27-'31
6s M-S 65,000c-Sept 1 '27-'31
6s M-S 30,000c-Sept 1 '27-'31
5½s M-S 600c---Sept 1 1927
5½s M-S 1,000c-Sept 1 '27-'28
5½s M-S 36,000c-Sept 1 '27-'32
5½s M-S 14,000c-Sept 1 '27-'32
5½s M-S 23,000c-Sept 1 '27-'32
5½s'23 M-S 3,000c-Sept 1 '27-'29
5½s'24 M-S 3,000c-Sept 1 '27-'29
Conservancy Bridge Bonds.
6s M-S $25,000--Sept 1 '27-'31
TOT. BD. DT. Apr 1927- $739,423
Assess val real estate----38,148,830
Assess val personal-----20,795,440
Tot assess val '26 (70% actual)----------58,944,270
State & co. tax rate (per $1,000) 1926----------$18.05
Population 1910, 30,407; 1920, 29,167
INT. at County Treasurer's office.

HARRIS TOWNSHIP.
This township (P. O. Elmore) is in Ottawa County.
Road Bonds.
5s '16 M-S $6,500--Mar 1 '28-'46
5s '13 M-S 26,000----Mar 1 1936
BOND. DEBT Apr 15 '27- $70,500
Assessed value, real estate 2,112,870
Assessed value, personal--- 878,760
Total assessed value, 1927 2,991,630
Total tax rate (per $1,000) '27--$19.40
Population 1910, 2,088; 1920--1,938

HARRISON TOWNSHIP RD. DIS.
This district is in Van Wert Co.
4s '11 M-S $10,000c-Sept 1 '27-'28
5s '13 M-S 10,000--Sept 1 '29-'30
5s '15 J-D 10,000---June 15 1931
BOND. DEBT Apr 21 '26- $49,000
Sinking fund---------- 5,437
Assessed valuation 1926--$2,650,000
Total tax (per $1,000) 1926---$15.40
Population in 1920---------1,350
INT. at First Nat. Bank, Convoy.

HARRISON TWP. RUR. S. D.
This district (P. O. Payne) is in Paulding County.
School Building Bonds.
6s '20 s-a $19,000--Oct 1 '27-'45
5½s'25 A-O 3,200c---A-O '27-'30
BOND. DEBT May 26 '24 $27,000
Total assess. val. 1923----1,032,370
School tax (per $1,000) 1923---$8.55
Population in 1920 (est.)-----22,730

HARTFORD CENT. SCH. DIST.
This district (P. O. Croton) is in Licking County.
School Building Bonds.
6s '20 F-A { $8,000c-F-A '27-'30
{ 10,000c-Feb 1 '31-'35
{ 5,000c-Aug 1 '31-'35
{ 40,000c-F-A '36-'45
{ 15,000c-Feb 1 '46-'50
{ 10,000c-Aug 1 '46-'50
BOND. DEBT June 1 1927 $86,000
Assessed value 1926-------2,500,000
Tax rate (per $1,000) 1926----$10.50
Population----------425
Prin. and int. payable at Croton Banking Co.

HEBRON SCHOOL DISTRICT.
This district (P. O. Hebron) is in Licking Co. Pop'n 1922 (est.), 800
School Bonds.
5½s'23 F-A $12,000----F-A $27-'31
Building Bonds.
5s 13 M-N $17,000.May 31 '2-8 35
BOND. DEBT Apr 14 1924 $41,500
Total assess. val. 1923----4,552,050
(Assessment at cash value.)
School tax rate (per $1,000) '24--$7.05
INT. pay. at the Hebron Bk. Co.

HENRY COUNTY.
County seat is Napoleon.
Bridge Refunding Bonds.
5s '15 A-O $2,000c ----1927-1928
6s '27 A-O 18,550---Apr 15 1928
Road Improvement Bonds.
5s '19 M-S $4,000----Sept 1 1927
5s '20 J-J 24,000c----1927-1930
6s '21 A-O 9,000c----1927-1928
6s '21 A-O 9,800c----1927-1928
6s '21 A-O 12,200c----1927-1930
5½s'22 M-S { 5,000c---Sept 1 1927
{24,000c-Sept 1 '28-'32
5½s'22 M-S 30,000c-Sept 1 '27-'31
5s '22 M-S 6,060----1927-1929
5½s'22 M-S 9,600----1927-1932
5s '22 M-S 48,400c-Sept 1 '27-'30
6s '22 M-S 24,502c-Sept 1 '27-'30
5½s'23 A-O 61,000c----1927-1933
5½s'23 M-S 43,200c----1927-1931
6s '23 M-S 2,140c----1927-1928
5½s'23 M-S 4,3200----192-71931
5s '24 M-S {27,000c-Sept 1 '27-'29
{40,000c-Sept 1 '30-'33
5s '24 M-S 18,000c-Sept 1 '27-'32
5½s'24 M-S 103,200----1927-1932
5½s'24 M-S 3,000----1927-1929
5½s'24 M-S 109,900----1927-1933
5½s'24 M-S 58,400----1927-1931
5s '24 M-S 323,000----1927-1934
5s '25 M-S 58,000----1927-1933
5s '25 M-S 246,700----1927-1934
5s '25 M-S 37,200----1927-1932
5s '25 M-S 18,400----1927-1931
5s '26 M-S 22,500--Sept 1 '27-'34
5s '26 M-S 75,000--Sept 1 '27-'35
6s '27 J-J 84,000---July 20 1927
GEN. BD. DT. Apr 17 '27 $1,180,545
Assessment debt (add'l)--- $374,195
Sinking funds---------- 108,618
Assess. val., real estate---36,102,860
Assess. val., personal----13,088,100
Tot. assess. val. '26 (60% act) 49,190,960
County tax rate (per $1,000) '26--$5.35
Popul'n 1910, 25,119; 1920, 23,362
INT. at County Treasurer's office.

HICKSVILLE.
This village is in Defiance County.
Sewer Bonds.
5½s'19 M-S { $2,000--Sept 1 '27-'28
{ 1,600----Sept 1 1929
Street Impt. Bonds.
5s '19 A-O $6,000--Oct 1 '27-'29
5½s'22 M-S 4,800--Sept 1 '27-'32
BOND. DEBT July 1 '25-- $27,900
Assessment debt (add'l)--- 33,800
Sinking fund---------- 1,200
Total assess. val. 1924----2,599,840
Tot. tax rate (per $1,000) '24--$23.00
Population in 1920----------2,378

HIGHLAND COUNTY.
Hillsboro is the county seat.
Inter-County Highway Bonds.
5½s'23 M-S $53,000----M-S '27-'33
(For maturity see V. 116, p. 3027)
Road Bonds.
5s '16 M-S $190,000-----M-S 1930
6s '22 M-S 28,000----M-S '27-'30
(For amount due each 6 months see V. 114, p. 761.)
5s '21 M-S { 1,800----M-S '27-'28
{ 1,400----M-S '27-'28
6s '21 M-S { 2,500----M-S '27-'28
{ 3,400----M-S '27-'28
6s '22 M-S 12,000----M-S '27-'28
6s '22 M-S 33,000----M-S '27-'30
(For amount due each payment see V. 114, p. 1212.)
5½s'22 M-S 18,000----M-S '27-'30
(For maturity see V. 114, p. 1807.)
5½s'22 M-S { 6,000--Sept 1 '27-'28
{ 4,000---Sept 15 1929
5½s'22 M-S 4,000--Sept 1 '27-'28
5½s'22 M-S { 6,000--Sept 1 '27-'28
{ 4,000--Sept 1 '29-'30
5½s'22 M-S { 9,000----Sept 1 1927
{30,000--Sept 1 '28-'30
5½s'23 M-S 40,000--Sept 1 '27-'31
5s '23 M-S 35,000--Sept 1 '27-'31
5s '23 M-S 6,000c-Sept 1 '27-'30
5½s'23 M-S 20,000c-Sept 1 '27-'31
5s '26 --- 13,292--M-S 1 '27-'34
TOTAL DEBT July 1 '25 $754,800
Total assess. value 1924---34,053,850
Popul'n 1910, 28,711; 1920, 27,610
Real estate assessed at 60% act., personal at 70% act.)
INT. at County Treasurer's office.

HILLSBORO.
This city is in Highland County.
Street Bonds.
5s ---- $25,000----------
Water-Works Bonds.
5½s'22 M-S $32,000--Sept 1 '26-'42
BOND. DEBT Sept 1922-- $261,799
Water debt---------- 45,000
Sinking fund---------- 43,513
Assessed valuation--------5,165,070
Population 1910, 4,296; 1920, 4,356
INT. at the Village Clerk's office on 6s of 1922 at Merchants National Bank, Hillsboro.

HILLSBORO SPEC. SCH. DIST.
Building Bonds.
5s --- $29,000----------1939
5 f'14 --- 17,500----------
NET DEBT June 1 1927-- $59,500
Total assess. val 1927----6,097,960
Total tax rate (per $1,000) 1927 $9.05

HOCKING COUNTY.
The county seat is Logan.
Inter-County Highway Bonds.
6s '20 M-S $20,000c-Sept 1 '27-'30
6s '20 M-S 36,000c-Sept 1 '27-'30
6s '20 M-S 16,800c-Sept 1 '27-'30
6s '20 M-S 36,800c----------
($28,440, Mar. 1 '27-'30; $7,360, Sept. 1 1930.)
5s '24 A-O 40,000c-Oct 1 '27-'34
5s '24 M-S 40,000c-Sept 1 '27-'34
Rush Creek Bonds.
6s '21 A-O $45,000c ----1927-1931
Road Bonds.
5s '19 A-O $12,000c-Oct 1 '22-'29
5s '26 --- $6,300-Sept 10 '27-'36
5s '26 --- 32,000--Sept 1 '27-'36
New Court House Bonds.
5s '22 A-O$240,000c-Oct 1 '29-'47
Ditch Improvement Bonds.
5s '26 --- $4,210--Sept 1 '27-'36
TOTAL DEBT July 1 '27 $589,552
Assess. value real estate---15,884,840
Assess. value personal----14,262,430
Total assess. val. '26 (50% actual)----------30,147,270
Tot. tax rate (per $1,000) 1926--$7.55
Population '10, 23,650; '20, 23,291

HOLGATE.
This village is in Henry County.
Water-Improvement Bonds.
6s '19 F-A $4,000--Feb 1 '28-'31
Funding Bonds.
6s '17 Dec { $350--Dec 31 1927
{ 4,000-Dec 31 '28-'35
Refunding Bonds.
6s '16 June $900----June 1 1928
6s '18 Apr { 500----Mar 1 1928
{ 800----Mar 1 1929
6s '19 Sept 5,038.76Sept 1 '28-'37
TOTAL DEBT May 16'18--$49,800
Assessment debt (add'l)----- 20,000
Water debt (included)----- 13,000
Floating debt (additional)--- 2,000
Total assessed val'n 1918----760,000
Total tax rate (per $1,000)---$15.60
Population 1910, 1,095; 1920, 1,039

HOLMES COUNTY.
Millersburg is the county seat.
Ditch Bonds.
5s '23 M-S $38,110.20cSept 1 1932
Bridge Bonds.
5s '25 M-S $25,600----M-S '27-'34
Road Bonds.
6s '21 M-S $73,800----------1931
5½s'22 --- 18,030----------1928
5½s'23 M-S 94,508----1927-1932
5½s'24 M-S 24,120----1929-1930
5s '24 M-S 28,880----------1933
5½s'25 M-S 54,120----------1929
5s '25 M-S 15,480----------1929
5s --- 6,800--M&S 1 '27-'31
5s '26 --- 6,900----1930-1955
5s '26 --- 27,667--M-S 1 '27-'31
5s ------- 37,500--M-S 1 '27-'31
Funding Bonds.
5½s'23 M-S $10,000-M & S 1 '27-'28
TOT. DEBT Jan 1 '27-- $573,440
Assess. val. real estate---21,704,740
Assess. val. personal-----14,780,440
Total value '26 (actual)--36,485,185
Co. tax rate (per $1,000) '26---$5.00
Population '10, 17,909; '20, 16,965

HOLMESVILLE SCHOOL DIST.
This district (P. O. Holmesville) is in Holmes County.
School Bonds.
6s '18 M-S $30,000----Mar 1 1938
TOTAL DEBT Apr 14 '24-- $52,500
Tot. ass'd val. '24 (¾ act.)-2,918,340
Tax rate (per $1,000) 1924----$4.10
Population in 1920----------2,000

HOPEWELL TOWNSHIP.
This township (P. O. R. 8, Tiffin), is in Seneca County.
BOND. DEBT Apr 24 '25- $66,000
Total assess. val. 1925----8,635,960
Total tax rate (per $1,000)----$4.80
Population 1910, 2,194; 1920, 2,240

HUBBARD.
This village is in Trumbull County.
Street Impt. Bonds.
5½s'19 A-O $8,000----A-O '27-'30
Sewer, Paving and Sidewalk.
6s '18 M-S $3,000c----------
***Municipal Building Bonds.**
5s '22 A-O $14,000--Oct 1 '27-'33
Sewer Disposal Wks. Bonds
4¾s'27 A-O $49,800 A& O 1 '28-'32
BOND. DEBT May 22 '27 $170,209
Assessment debt (add'l)--- 22,891
Water debt (included)---- 34,500
Sinking fund---------- 34,500
Total assessed valuation 1926 (2-3 act.)----------6,792,690
Total tax rate (per $1,000) '19--$15.60
Population 1910, 1,699; 1920, 3,320
* INT. at the Hubbard Bank. Co.

HUBBARD TOWNSHIP.
This township (P. O. Hubbard) is in Trumbull County.
BOND. DEBT May 8 '23- $31,000
Total assessed val. 1923---8,515,580
Population 1919, ,500; 1920, 5,337

HUBBARD VILLAGE SCH. DIST.
School-Building Bonds.
5s '19 A-O { $75,000--Apr 1 '28-'52
{ 14,000--Oct 1 '27-'32
{ 80,000--Oct 1 '33-'52
{ 21,000----A-O '27-'37
5s '19 A-O { 15,000---Apr 1 '38-'52
{ 30,000---Oct 1 '38-'52
6s '21 A-O 22,000--Apr 1 '28-'49
6s '21 A-O 23,100--Apr 1 '28-'51
6s '22 A-O { 20,800--Apr 1 '28-'43
{ 7,000---Apr 1 '44-'47
5½s'23 F-A 10,900c----F-A '27-'31
4¾s'27 A-O 160,000---A-O 1 '28-'42
High-School Equipment Bonds.
6s '21 A-O $23,000---Oct 1 '27-'49
BOND. DEBT Apr 21 '27 $479,633
Tot. assess. val. '26 (½ act) 15,707,200
School tax rate (per $1,000) '25--$7.50
Population in 1927----------7,500
INT. payable at the Hubbard Banking Co., Hubbard.

HUDSON SCHOOL DISTRICT.
This district (P. O. Hudson) is in Summit County.
BOND. DEBT May 3 '27- $236,000
Total assessed val. 1926---8,500,000
School tax rate (per $1,000) '26--$7.00
Population in 1923----------2,500

HUNTSBURGH TWP. RD. DIST.
This district (P. O. Huntsburg) is in Geauga County.
Road Improvement Bonds.
5s '15 M-N $17,000-May 20 '28-'35
BOND. DEBT May '27--- $18,000
Assessed valuation 1926---1,000,000

HURON.
This village is in Erie County.
Water Works & Elec. Lt. Bonds.
6s '21 M-S $7,800c-Sept 1 '27-'32
Water-Main Construction Bds.
5½s'23 A-O $14,000c----1927-1933
BOND. DEBT May 24 '23 $88,463
Assess. debt (add'l)---------- 31,149
Sinking fund---------- 10,270
Total assessed val. 1923----4,503,250
Total tax rate (per $1,000) '23 $17.60
Population in 1920----------1,754

HURON COUNTY
Norwalk is county seat.
Building Bonds.
5s '12 J-D $18,000----Dec 1 1932
5½s'12 F-A 21,000---Aug 15 1934
Bridge Bonds.
6s '22 A-O $5,700----Apr 1 1932
5s '23 A-O 8,500----Oct 1 1932
State Road Bonds.
5s '18 A-O $37,000----Oct 1 1927
5s '18 A-O 8,500----Oct 1 1927
5s '19 A-O 16,000----Oct 1 1928
5s '19 A-O 13,500----Oct 1 1928
5s '19 A-O 23,000----Oct 1 1928
6s '20 A-O 73,500----Oct 1 1929
6s '21 A-O 26,000----Oct 1 1930
6s '21 A-O 56,200----Apr 1 1931
6s '21 A-O 7,820----Apr 1 1931
6s '21 A-O 12,729.03-Apr 1 1931
6s '21 A-O 3,160----Apr 1 1930
6s '22 A-O 40,000----Apr 1 1932
5s '22 A-O 24,500----Oct 1 1931
5s '22 A-O 35,100----Oct 1 1931
5s '22 A-O 58,300----Oct 1 1931
5s '22 A-O 2,250----Oct 1 1931
5s '23 A-O 73,000----Oct 1 1931
5½s'23 A-O 18,750----Oct 1 1932
5½s'23 A-O 7,400----Oct 1 1931
Ditch Bonds.
5½s'22 A-O $4,300----Apr 1 1928
5s '22 A-O 4,560----Oct 1 1928
5½s'23 A-O 1,297.50-Oct 1 1927
5½s'24 A-O 5,800----Oct 1 1929
5½s'24 A-O 13,700----Oct 1 1929
County Road Bonds.
5s '17 A-O $10,500----Oct 1 1927
5s '18 A-O 7,300----Oct 1 1927
5s '19 A-O 10,300----Oct 1 1928
5s '19 A-O 12,750----Oct 1 1928
5s '19 A-O 6,450----Oct 1 1928
5s '19 A-O 4,800----Oct 1 1928
5s '19 A-O 11,600----Oct 1 1928
5s '20 A-O 13,180----Oct 1 1929
6s '21 A-O 26,465.02-Oct 1 1929
6s '22 A-O 13,587.86-Apr 1 1932
6s '22 A-O 9,122.66-Apr 1 1932
5½s'22 A-O 19,373.21-Oct 1 1931
5½s'22 A-O 18,183.83-Oct 1 1931
5½s'22 A-O 17,553.25-Oct 1 1931
5½s'22 A-O 20,784.20-Oct 1 1932
TOTAL DEBT July 1 '25 $873,880
Road and ditch bonds---- 601,355
Total assess. val. 1924---73,005,840
State & Co. tax (per $1,000) '25--$6.45
Population '10, 34,206; '20, 32,424
INT. at office of County Treasurer.

INDEPENDENCE.
This village is in Cuyahoga County.
Improvement Bonds.
5½s'24 M-N $3,500c-Nov 1 '27-'33
Electric Light Bonds.
6s '20 A-O $28,000c-Oct 1 '27-'34
Road Bonds.
6s '22 A-O $10,000c-Oct 1 '27-'31
5½s'23 A-O 6,000c-Oct 1 '27-'32
GEN. BD. DT. Apr. 16 '25 $59,458
Assessment debt (add'l)--- 1,050
Sinking fund---------- 7,000
Ass'd value '24 (abt. ½ act.)-3,000,000
Total tax rate (per $1,000) '24--$21.20
Population in 1920----------1,074

INDEPENDENCE RURAL S. D.
This district (P. O. Brooklyn R. F. D. No. 2) is in Cuyahoga Co.
Site and Building Bonds.
5s '19 A-O $46,000c-Oct 1 '27-'49
BOND. DEBT June 1 1926--$67,000
Floating debt (add'l)------- 2,000
Total assess. val. 1926----3,500,000
Tax rate (per $1,000) '26 ----$14.50
Population (est.)----------1,500

INDEPENDENCE VILLAGE S. D.
This district is in Cuyahoga Co.
5½s'22 A-O $76,000---Oct 1 '27-'46
(For maturity see V. 116, p. 643.)
5½s'23 A-O 17,000---Oct 1 '27-'43
6s '23 F-A 4,250 ----F-A '27-'31
(For maturity see V. 118, p. 1702.)
BOND. DEBT Apr 1 '25-- $122,605
Sinking funds (cash value)-- 6,000
Assess. value 1924 (½ act)-3,080,000
Tax rate (per $1,000) 1924----$9.97

IRONTON.
This city is the county seat of Lawrence County. Incorp. in 1851.
Deficiency Bonds.
6s '20 M-N $18,000c---Nov 1 1928
Refunding Bonds.
5s '14 --- $9,200c----------1934
Flood-Emergency Bonds.
5s '13 M-N $10,000 ---Nov 1 1933
Fire Department Bonds.
5s '13 J-J $9,000c---July 1 1933
4½s'16 --- 6,000c----------
5s '18 M-N 100c--May 15 1928
5½s'24 M-S 4,000c-Sept 1 '27-'34

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IRONTON (*Concluded*).
Street Bonds.
4s 12 J-D $15,000c...June 1 1932
5s 14 J-J 37,500c...July 1 1934
5s 15 M-S 12,200c...Mar 1 1935
6s '20 M-N 12,000c...Nov 1 1940
5½s'23 M-S {12,000c.Sept 1 '27-'30 / 8,000c.Sept 1 '31-'32 / 3,891c...Sept 1 1933
Sewer Bonds.
4s '09 J-J $35,000c...July 1 1929
4s '11 A-O 15,000c...Apr 1 1931
4s '12 J-D 25,000c...June 1 1932
5½s'24 M-S 4,000c.Sept 1 '27-'34
Water Bonds.
4s '07 J-D $20,000c...Dec 1 1927
4s '11 M-S 8,000c...Mar 1 1931
4s A-O 6,000c.....1931
6s '21 J-J 23,000c...Jan 1 1941
6s '20 M-N 12,000c...Nov 1 1940
5½s'26 ... 36,925..Sept 1 '28-'52
City Bonds.
5½s '24 J-D {$81,000c.Dec 1 '27-'33 / 12,000c...Dec 1 1934
Water-Filtration-Plant Bonds.
4¾s'16 J-D$375,000c...June 1 1936
4¾s'18 J-J 30,000c...Jan 1 1938
Refunding Water Bonds.
4s '11 M&s$18,000c.....1931
5½s'24 M-S 4,000c.Sept 1 '27-'34
5s '26 M-S 90,000.Sept 15 '27-'36
5½s'26 M-S 50,000.Sept 15 '28-'36
5½s'27 M-S 16,000..Sept 1 '28-'37
GEN. BD. DT. Apr 1927.. $620,620
Assessment debt (add'l).. 512,000
Sinking fund..... 168,509
Tax valuation 1926.....26,054,511
Total tax rate(per $1,000) '26..$25.20
Pop'n 1910, 13,147; 1920, 14,007
INT. on spec. assess. bonds at City Treasury; other bonds at the Nat Park Bank, N. Y. City.

IRONTON SCHOOL DISTRICT.
4s '08 J-J $10,000c...July 1 1928
5s '14 J-D 35,000c...June 11 1934
5s '14 J-D 5,000c...Dec 4 1934
5s '19 J-D 25,000c...Dec 1 1939
6s '20 F-A 75,000c...Aug 15 1940
6s '21 F-A 400,000c...Feb 1 1941
6s '21 M-N100,000c...May 1 1941
6s '21 M-S 150,000c...Sept 1 1941
6s '21 J-D 21,000c...Dec 1 1941
5½s'24 F-A 42,000c....F-A '27-'31
5½s A-O 3,000c...Oct 1 1929
TOTAL DEBT Apr 1 '27.. $966,103
Total value '27 (⅓ act.)..26,054,590
School tax rate (per $1,000) '27..$11.75
Population in 1927 (est.)...19,500

JACKSON.
This city is in Jackson County.
Funding Bonds.
5s '19 F-A {$7,500Aug5'33-'35-'37 / 6,000..Aug 15 '34-'36 / 3,500...Aug 15 1938
6s '20 ... 16,000...May 1 '28-'31
Light Plant Equipment Bonds.
5½s'23 A-O {$4,000...Oct 1 '27-'30 / 1,500....Oct 1 1931 / 6,000...Oct 1 '32-'37 / 1,500....Oct 1 1938
Paving Bonds.
6s '20 F-A {$3,000... Aug 1 1927 / 15,000..Aug 1 '28-'30
Deficiency Bonds.
6s '21 M-S $15,000.Sept 15 '27-'31
Fire Bonds.
5½s'27 A-O {1,000....Oct 1 1928 / 1,500....Oct 1 1929 / 2,000....Oct 1 '30-'31 / 1,500....Oct 1 1932 / 2,000...Oct 1 '33 & '34 / 1,500....Oct 1 1935 / 1,000....Oct 1 1936
TOTAL DEBT July 1 '25...$358,611
Total assessed val. 1926...5,262,440
Total tax rate (per $1,000) '20..$21.00
Pop'n 1910, 5,468; 1920 5,842

JACKSON COUNTY.
Jackson is the county seat.
Turnpike Bonds.
4s A-O $80,000c...Apr 1 '28-'31
Road Bonds.
5s '22 A-O $35,000c.Oct 1 '27-'31
5s '22 A-O {6,000c.Oct 1 '27-'29 / 6,000c.Oct 1 '30-'31
5½s'24 M-N {6,000...Nov 1 1927 / 42,000..Nov 1 '28-'33
5½s A-O 50,600...Oct 1 '27-'32
5s '26 ... 35,061..Sept 1 '27-'35
5½s'26 ... 12,140...Oct 1 '27-'35
Emergency Bridge Bonds.
6s ... $2,754..Oct 1 '27-'32
GEN. CO. DT. Apr 20 '27.. $246,388
Assess. debt (add'l)..... 34,060
Twp. road debt (add'l)... 5,765
Floating debt (add'l)..... 39,825
Sinking fund..... 29,036
Assessed valuation, real...13,621,170
Assessed val'n, personal... 9,536,700
Total val. '27 (70% act.)..23,157,870
County tax (per $1,000) '27...$8.03
Popul'n 1910, 30,791; 1920, 27,342
§INT. at Co. Treas. office.

JACKSON TOWNSHIP.
P. O. Fostoria, Seneca County.
Improvement Bonds.
6s '25 M-S $711..Mar 1 '28-'30
Road Bonds.
5½s'25 J-J $5,000c.July 1 '28-'32
6s '26 M-N 2,100..Nov 1 '28-'32
TOTAL DEBT Apr 1 '27... $56,933
Assessed valuation 1927...4,180,890
Tax rate (per $1,000) 1924...$22.00
Population 1910, 2,122; 1920, 2,104
INT. at Commercial Bank & Sav Co., Fostoria.

JACKSON TWP. RUR. S. D.
This district (P. O. Union City) is in Darke County.
School Building Bonds.
5½s'20M-S {$3,000..M-S '28-'30 / 28,000..M-S '31-'37 / 42,000..M-S '38-'44 / 4,000...Mar 1 1945
...s '20 ... 80,0000.....
5s '27 M-S 70,000..A-O 1 '27-'51
BOND. DEBT May 1 '25.. $84,000
Total assess. val 1925...3,845,740
Population in 1920 (est. 1,300

JACKSON TWP. RUR. S. D.
This district (P. O. Helen) is in Sandusky County.
School Building Bonds.
5½s'19 ... $7,500.....
5¼s'19 A-O {10,000c.A-O '28-'29 / 30,000c.A-O '30-'34
...s '20 72,500.....
6s '21 ... 25,000.....
BOND. DEBT May 28 '23. $166,000
Floating debt (add'l)..... 3,500
Assessed valuation 1923...3,900,000
Tax rate (per $1,000) 1923....$19.20

JACKSON TWP. RURAL S. D.
This district (P. O. Bylesville) is in Guernsey County.
5½s'22 M-S $64,000..Sept 1 '27-'42
BOND. DEBT Aug 1922.. $80,000
Assessed value 1922.....1,349,070
Population.....4,300
INT. payable at Bylesville.

JEFFERSON.
Thisvillage is in Ashtabula Co.
Street Impt. (Vil. Portion) Bds.
5s '16 J-D $5,200..June 1 '28-'35
Water Works Bonds.
5½s'23 A-O $7,600c..Oct 1 '27-'43
Refunding Bonds.
6s '20 A-O $46,000c.Aug 1 '27-'49
6s '22 A-O 5,000c.Oct 1 '27-'36
BOND. DEBT Apr 28 '24.. $131,400
Water debt (incl.)..... 33,000
Assessment debt additional 1,020
Total assessed val. 1924...2,525,540
Total tax rate(per $1,000) '23..$21.60
Population 1910, 1,461; 1920, 1,532

JEFFERSON COUNTY.
County seat is Steubenville.
Bridge Bonds.
4½s'12 A-O $12,000..A & O '27-'32
Road Bonds.
6s '24 M-N$28,000c.Nov 1 '27-'33
6s '24 J-D 28,000...Dec 1 '27-'33
5s '25 A-O 11,480....A-O '27-'33
5s '27 M-S 26,839..Sept 1 '28-'35
Inter County Highway Bonds.
5s '25 J-D {$96,000....J-D '27-'34 / 6,000....June 1 1935 / 8,782....Dec 1 1935
TOT. DEBT Feb 15 '27..$1,198,000
Total valuation 1927....170,401,000
County tax (per $1,000) '27....$4.95
Popul'n 1910, 65,423; 1920, 77,580
INTEREST payable at Co. Treas.

JEFFERSON VIL. SCH. DIST.
Building Bonds.
4½s'16 A-O $29,000c...Oct 1 '27-'55
5s '17 A-O 3,200c.Oct 1 '27-'42
BOND. DEBT Apr 22 1920 $40,000
Assessed debt additional... 5,000
Total assessed val. 1919...2,591,620
School tax (per $1,000) 1919...$7.354
Population in 1920.....1,515
INT. at First Nat. Bank, Jefferson

JEFFERSON TWP. RURAL S. D.
This district (P. O. New Paris) is in Preble Co. Pop'n (est.), 2,250.
School Bonds.
5s '15 A-O $27,000c.....
($1,500 payable each 6 months on (April and Oct. 1.)
BOND. DEBT Apr 22 '27.. $24,000
Tot.assess.val.'26(abt act)..3,500,000
Total tax rate (per $1,000) '26..$18.40
INT. on bonds of 1915 payable at First National Bank, New Paris.

JOHNSTOWN.
This village is in Licking County.
6s '18 A-O $6,000....Oct 1 1928
Plant Equip. Bonds.
6s '22 M-S $1,800...Mar 1 '28-'29
Paving (*village's share*).
6s '19 J-J $3,200....Jan 1 1928
(Optional after Jan. 1 1920)
BOND. DEBT Feb 15 '23.. $34,758
Assess. debt (add'l)..... 3,500
Assessed valuation 1922 ...1,581,000
Population 1910, 805; 1920. 906

JOHNSON ST. PARIS SCH. DIS.
This district (P. O. St. Paris) is in Champaign County.
Deficiency Bonds.
6s '21 A-O $5,000....Oct 1 1931
Building Bonds.
5s '17 A-O $54,000c 1927-1941
5¼s'19 A-O {11,500c...A-O '27-'38 / 6,000c...A-O '39-'41 / 1,000c....Apr 1 1942
BOND. DEBT Apr 20 '27.. $77,500
Total assess. val. 1927....3,430,270
Tax rate (per $1,000) 1925...$10.15
INT. payable in Paris; on deficiency bonds at State Treasurer's office.

KENMORE.
This city is in Summit County.
Organized April 6 1908.
Viaduct Bonds.
5½s 17 A-O $15,000c...Oct 1 '28-'30
Garbage Disposal Bonds.
6s '21 J-D $25,000c.Dec 1 '31-'35
Storm-Water Sewer Bonds.
5½s'18 A-O $75,000c....Apr 1 '43-'45
5½s'19 A-O 12,500c....Apr 1 1948
5½s'25 J-J 1,000c...Jan 1 '28-'29
Debt Extension Bonds.
6s '25 M-S $47,100c.Sept 1 '27-'38
Sewage Disposal Bonds.
5s '16 J-D {1,000c. Dec 20 1927 / 500c...Dec 20 1928
4¾s'26 M-S 125,700..Sept 1 '28-'49
Water Bonds.
4s '12 J-D$100,000c..Dec 23 1942
5½s'14 M-N 35,000c...Nov 1 1934
5s 17 J-D 12,000c.June 15 '28-'33
5s 18 A-O 32,000c...Apr 1 '38-'41
6s '18 F-A 4,500...Aug 1 '27-'31
6s '20 F-A 60,000c.Feb 15 '32-'41
6s '20 J-D 200,000c....June 1 1931
6s '21 M-S *45,000c....Sept 1 1936
5½s'23 A-O {12,000c...Oct 1 '27-'29 / 1,000c....Oct 1 1930
5½s'25 A-O 4,000...Oct 1 '27-'30
5½s'25 A-O {6,000...Oct 1 '27-'32 / 800....Oct 1 1933
5½s'26 A-O 11,500..Oct 15 '27-'31

Municipal Building Bonds.
5½s'17 F-A $40,000c..Feb 15 1957
5s½'17 M-N 12,000c.Nov 1 '43-'45
Street Improvement Bonds.
6s 20 M-N $95,000c.May 1 '28-'41
(See V. 111, p. 109, for maturity.)
6s '21 M-S 10,000c.Mar 15 '31-40
6s '21 M-S 14,750c.Mar 15 '28-34
5½s'22 A-O 5,400c...Oct 1 '27-'31
5½s'23 A-O 1,000c...Oct 1 '27-'28
5½s'22 A-O 1,500c...Oct 1 '27-'31
5½s'23 A-O 2,000c...Oct 1 '27-'28
Special Road Bonds.
5½s'23 A-O $14,600c.Oct 15 '27-'32
Sewer Bonds.
4s '19 J-D $70,000c..Dec 23 1937
5½s'17 A-O 15,000c....Oct '35-'37
5½s'22 A-O 22,500c...Oct 1 '27-'41
5½s'23 A-O 2,000c...Oct 1 '27-'28
5½s'23 A-O 8,000c...Oct 1 '27-'34
5½s'23 J-D 6,000c.Dec 1 '27-'32
School Bonds.
5s '26 J-J $6,200..Dec 1 '28-'33
BOND. DEBT Feb 3 '27..$1,174,225
Water debt (incl.)..... 520,000
Assessment debt (add'l)... 625,810
Sinking fund..... 50,000
Ass'd val. '26 (⅓ act.)...17,488,490
Total tax rate (per $1,000) '26 $23.50
Population in 1910 1,561; '20 12,863
INT. at Village Treasurer's office. on bonds marked (*) at National City Bank, N. Y.

KENMORE CITY SCH. DIST.
Building Bonds.
5s '13 A-O $5,000c... Oct 1 1927
5½s'14 A-O {15,000c.Oct 1 '28-'30 / 2,000c....Oct 1 1931
4½s'16 A-O 54,000c.Oct 1 '27-'34
4½s'17 A-O 60,000c...Oct 1 '35-'40
5s '17 A-O {50,000c..Oct 1 '41-'42 / 75,000c..Oct 1 '43-'45 / 15,000c...Oct 1 1946
5s '19 A-O {100,000c.Oct 1 '36-'40 / 25,000c.Oct 1 '41-'45 / 15,000c...Oct 1 1946
4.9s'19 A-O { 30,00c...Oct 1 1947 / 120,000c.Oct 1 '48-'50
6s '20 A-O 22,000c...Aug 16 1930
5½s'21 A-O 200,000c.....1941
Funding Bonds.
6s '21 A-O {$30,000c.....1931 / 22,000c.....1931 / 38,000c.....1931
5½s'23 ... 6,263c....1927-1931
5s '25 A-O 12,000c...Oct 1 '27-'32
5s '26 ... 21,992.....1927-1931
BOND DEBT Apr 21 '27 $919,256
Assess. val. 1926.....17,748,050
Sch. tax rate (per $1,000) '26..$12.60
Population in 1920.....13,640

KENT.
This city is in Portage County.
Incorp. May 8 1867. Became a city Jan. 1 1922.
General Street Bonds.
6s '17 M-S $500 1927
6s '18 M-S {2,000... Sept 1 1927 / 1,000....Sept 1 1928
5½s'19 M-S $3,500 1927-1932
6s '21 M-S 11,300 1927-1934
6s '21 M-S 11,200 1927-1932
6s '21 M-S 16,000 1927-1931
General Sewer Bonds.
5s '15 M-S $60,000c..Sept 1 '27-'46
4½s'16 M-S 28,000 1927-1940
Refunding Bonds.
4½s'17 M-S $10,000 1927-1931
6s '18 M-S 7,000....Sept '27-'33
5s '18 M-N 16,000.....1933
5½s'19 M-S 10,000 1928-1932
6s '22 M-S 49,910 1927-1940
6s '22 M-S 6,000 1927-1932
6s '24 A-O 11,000 1927-1937
Water Works Bonds.
5s '22 M-S $168,000.Sept 1 '27-'47
5s '23 M-S 6,500 1927-1939
5s '23 A-O 22,000 1927-1948
Cemetery Bonds.
6s '26 ... $4,080...Oct 1 '27-'43
Fire Department Bonds.
5½s'22 M-S $36,000...Sept 1 '27-'32
BOND. DEBT Jan 1 '27.. $480,450
Assess. debt (add'l)..... 95,470
Total assess. val. '26....15,376,060
Total tax (per $1,000) 1926...$22.60
Population 1927.....9,500
INT. on general bonds payable at the City Bank, Kent.

KENT CITY SCH. DIST.
This district (P. O. Kent) is in Portage County.
School Bonds.
5s '19 J-D $259,000..Dec 31 '27-'49
(See V. 109, p. 603, for maturity.)
6s '20 J-D 181,000.Nov 12 '27-'50
(See V 111, p 1679 for maturity)
6s '22 J-J {$1,000... Jan 15 1928 / 1,000.July 15 '27-'28 / 3,000....J-J '29-'30
6s '22 ... 10,000...Jan 1 '28-'32
BOND. DEBT July 1 1925..$499,460
Sinking fund..... 7,214

KENTON.
This city is in Hardin County.
Refunding Bonds.
5s ... $21,625.....
5s '16 A-O 3,000...Apr 1 '28-'30
5s '16 A-O 30,200.A&O 1 '28-'58
4½s'17 A-O 35,000.....
6s '18 ... 28,000 1928-1948
($1,000 yearly Apr 1 1927-32, $2,000 Apr 1 1933 and $3,000 each 6 mos. from Oct. 1 1933-Oct 1 1937, incl.)
5½s'19 A-O 31,434...Part each six months beginning Apr. 1 1929
6s '20 A-O {$7,000.Apr 1 '31-'47 / 17,000...Oct 1 '30-'46 / 5s.....$20,000
Water Works Ref ..... 5s, 1919..... 35,000 / 5s, 1920..... 9,000
General Improvement 5s, 1918..... 20,000 / 4½s, 1920..... 15,000
City Building 4½s, 1917.... 5,000 / 4s..... 26,200
Paving..... 4½s..... 33,500 / 5s..... 90,800
Water-main extension, 4½s 3,440
Water 5s..... 3,000

Paving Bonds.
5s '20 A-O $4,000c.Oct 1 '30-'39
6s '24 ... 9,000.....
6s '24 ... 900.....
5s '25 A-O 14,000...Oct 1 '27-'33
Fire Dept. Bonds.
5½s'20 M-S {$1,700c...Mar 1 1930 / 17,000c..Mar 1 '31-'47
Deficiency Bonds.
6s '20 F-A $47,000....Aug 1 1928
Sewer Bonds.
5s '24 F-A $7,000...Aug 1 '27-'33
5s '25 A-O 4,200...Apr 1 '28-'34
Street Bonds (*City's Portion*).
5s '16 A-O $3,000...Apr 1 '28-'33
5s '19 A-O 4,000..Oct 1 '29-'32
TOT. BD. DT. July 1 '25. $523,515
Total assessed val 1925..11,187,610
Total tax 1924 (per $1,000)....$29.10
Population 1910, 7,185; 1920, 7,690

KENTON CITY SCHOOL DIST.
This district (P. O. Kenton) is in Hardin County.
6s '20 A-O {$6,000....Oct 1 1938 / 12,000....Oct 1 1939 / 7,000....Oct 1 1940 / 6,000....Oct 1 1938
5½s'22 A-O {12,000....Oct 1 1939 / 7,000....Oct 1 1940
5½s'22 A-O {14,000...Oct 1 '27-'33 / 3,000....Oct 1 1934
5½s'22 A-O 2,000....Oct 1 1927
5½s'23 F-A {13,200....F-A '27-'30 / 4,000.....F-A 1931
BONDED DEBT Apr21'27 $151,500
Sinking fund..... 15,000
Total assessed valuation, 1927 (60% actual).....10,964,000
Sch. tax rate (per $1,000) '27..$9.75
Population (est.).....8,000

KILLBUCK SCHOOL DIST.
This district (P. O. Killbuck) is in Holmes County.
Building Bonds.
5s '23 M-S $90,000c.....
Deficiency Bonds.
6s M-S $1,500c.....
BOND. DEBT May 17 '23...$91,500
Floating debt (additional)... 4,000
Sinking fund..... 250
Tot.ass'd val.'22(abt. ¾ act.)448,000
School tax rate(per $1,000) '23.$16.50
Population in 1923 (est.).....1,100
INTEREST at Killbuck Bank.

KINGSTON VIL. SCH. DIST.
This district (P. O. Kingston) is in Ross County.
School Bonds.
6s '23 F-A {$5,000....F-A '27-'31 / 859.36..Aug 1 1931
Building Bonds.
5s '15 A-O $19,600 1927-1940
GEN. BD. DT. May 30 '27 $37,678
Sinking fund..... 6,200
Total assess. val. 1927.....2,150,000
Sch. tax rate (per $1,000) '27$11.50
INT. at office of Treas. Bd. of Ed.

KINSMAN TOWNSHIP.
This twp. (P. O. Kinsman) is in Trumbull Co Population 1910, 1,259; 1920, 1,204.
Road Bonds.
5s '15 A-O $23,500c.....
5s '16 A-O 50,000c.....
BOND. DEBT May 1 1919 $73,500
Sinking fund..... 3,187
Total assessed val. 1918...2,536,650
Twp. tax rate (per $1,000) '18..$14.40

KNOX COUNTY.
Mount Vernon is county seat.
County Home Bonds.
5s '24 A-O $9,450.....
Memorial Building Bonds.
5s '25 M-S $12,000...Sept 1 '27-'30
Road Bonds.
5s '18 A-O $1,000... Apr 1 1928
5s '18 A-O 1,000... Apr 1 1928
5s '18 A-O 2,000... Apr 1 1928
5s '18 A-O 500... Apr 1 1928
5s '18 A-O 1,500... Apr 1 1928
5s '26 M-S $61,529.M & S 1 '27-'36
Funding Bonds.
5½s'23 J-J $63,000...July 1 '27-'33
Flood Emergency Bonds.
5s A-O $15,000...A&O '27-'29
TOTAL DEBT Apr 1927.. $805,555
Total assess. val. 1926....56,000,000
State&Co.tax (per $1,000) '15..$2.84
Popul'n 1910, 30,181; 1920, 29,580
INT. payable in Mount Vernon.

KUNKLE RURAL SCH. DIST.
This district (P. O. Kunkle) is in Williams County.
5s '18 M-S {$12,000cMar 1 '28-'33 / 15,000cMar 1 '34-'38
Refunding Bonds.
6s '21 M-S $20,000c....Mar 1 1932
6s '22 M-S 10,000c.Mar 1 '28-'32
BOND. DEBT June 6 '27.. $92,732
Floating debt..... 2,000
Assess. val. '27 (abt. ¾ act)1,950,110
School tax (per $1,000) 1926...$14.35

LAKE COUNTY.
County seat is Painesville. All bonds are coupon in form.
Bridge Bonds.
5s '19 M-S {$136.500...M-S '27-'39 / 88,000..M-S '40-'47 / 7,700...M-S '27-'48
5s '23 A-O 134,000.....1942
Road and Bridge.
4½s'13 M-S $21,000..M&S 1 '27-'33
4½s'14 M-S 115,000....Sept 1 1934
5s '17 Jan 19,000.....
5s '19 M-S 11,000.....M-S 1927
5s '22 A-O 90,000.....1931
5s '27 A-O$115,995...Oct 1 '27-'36
5s '27 A-O 23,845...Oct 1 '27-'35
5s '27 A-O 121,199...Oct 1 '27-'35
5s '27 A-O 6,074...Oct 1 '28-'31
5s '27 A-O 11,618...Oct 1 '28-'31
5s '27 A-O 3,618...Oct 1 '27-'31
5s '27 A-O 2,730...Oct 1 '27-'31
5s '27 A-O 6,956...Oct 1 '28-'31
5s '27 A-O 94,050...Oct 1 '27-'36

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LAKE COUNTY (*Concluded*).
Court-House and Jail Bonds.
4½s'07 M-S $70,000 M&S 1 '27-'34
(See V. 85, p. 1476.)
Grade-Crossing (*Co.'s Share*).
4½s'16 M-S $5,000 M-S 1 '27-'32
Road Improvement Bonds.
6s '21 M-S $20,000 M-S '27-'30; 48,000 M-S '27-'30; 6,000 Feb 28 1931; 9,000 M-S '27-'29; 1,500 Mar 1 1930; 28,800 M-S '27-'30; 5,000 Feb 28 1931; 48,000 M-S '27-'30; 8,000 M-S '27-'30; 1,000 Mar 1 1931
5s '22 A-O 30,000 Oct 1 '27-'31
5s '22 A-O 8,000 Oct 1 '27-'30; 1,500 Oct 1 1931
5s '22 M-S 4,800 M&S 1 '27-'29; 1,000 Mar 1 1930; 500 Sept 1 1930; 2,000 M&S 1 '31-'32
5s '22 A-O 26,700 Oct 1 '27-'31
5s '22 A-O 15,000 Oct 1 '27-'31
5½s'24 A-O 258,000 A-O '27-'33
(For maturity see V. 118, p. 2347.)
5s '27 A-O 24,774 Oct 1 '28-'35
Inter-County Highway Bonds.
5½s'22 M-S $48 000 S&M 1 '27-'32
5½s'24 A-O 140,000 A&O '27-'33; 9,000 Oct 1 1933
5½s'22 M-S 7,200 M&S 1 '27-'30
5s '27 A-O 125,921 Oct 1 '28-'36
County Hospital Bonds.
5s '23 A-O $160,000 Oct 1 '27-'43
Water-Main Bonds.
5s '23 A-O 84,000 Oct 1 '27-'33; 117,000 Oct 1 '34-'42
5s '27 A-O 20,199 Oct 1 '28-'46
Agricultural Society (Fair Gds).
4½s'13 M-S $14,000 M&S '27-'29
5s '25 A-O 8,000c Oct 1 '27-'28; 8,000c Oct 1 '29-'30
Sewerage Bonds.
5s '27 A-O $120,206 Oct 1 '28-'46
NET BD. DT. May 1 '27 $3,668,018
Total assess. val. 1926 128,000,000
Tax rate (per $1,000) '26 $4 19
Popul'n 1910, 22,927; 1920, 28,281
INTEREST at County Treasury.

LAKEWOOD.
This city is in Cuyahoga County Incorp. May 4 1903, became a city Feb. 17 1911. The question of annexation to the city of Cleveland was defeated Nov. 8 1910 and also Nov. 1922. New city charter adopted July 22 1913. All bonds are coupon in form.
Public-Impt. Bonds.
5s '15 A-O $64,300 Oct 1 '27-'32
5s '13 A-O 3,000 1927-1929
5s '13 A-O 7,000 1927-1933
5s '13 A-O 25,000 1927-1931
5s '14 A-O 6,000 1927-1932
5s '09 A-O 1,000 1927
5s '18 A-O 30,000 1927-1929; 60,000 1930-1932
5s '19 A-O 60,000 1933-1935; 320,000 1936-1940
4½s'16 A-O 10,000 1927-1936
5s '17 A-O 65,000 1927-1939
5½s'18 A-O 60,000 1927-1938
5s '19 A-O 4,000 1927; 64,000 1927-1934
6s '20 A-O 24,000 1927-1932; 1,000 1933
6s '20 A-O 39,000 1934-1942
6s '21 A-O 80,000 1927-1946
5½s'22 A-O 35,000 1927-1931
5s '22 A-O 42,000 1927-1933
5s '22 A-O 5,000 1927; 42,000 1928-1934
5s '24 A-O 21,000 Oct 1 '27-'33; 12,000 Oct 1 '34-'36
5s '23 A-O 30,000 1927-1935
5s '23 A-O 14,000 1927-1932; 8,000 1933-1934
5s '24 A-O 30,000 1927-1932; 6,000 1933
5s '24 A-O 28,000 1927-1940
5s '25 A-O 40,000 1927-1935
4½s'25 A-O 9,500 1927-1945
5s '25 A-O 18,000 1927-1935
4½s'26 ... $32,000 Oct 1 '27-'51
Park Bonds.
4½s'17 A-O $36,000 Oct 1 '27-'44
5s '17 A-O 35,000 Apr 1 '28-'34
5s '18 A-O 215,000 1930-1940
5s '19 A-O 15,000 1940 & 1941
6s '20 A-O 10,000 1941; 20,000 1942; 5,000 1943
5s '25 A-O 32,700 1927-1940
Fire Department Bonds.
4½s'16 J-J $18,000 Oct 1 '27-'35
5s '18 A-O 35,000 1927-1933
5s '18 A-O 21,000 1929-1938
5s '18 A-O 35,000 1927-1933
5s '23 A-O 15,000 Oct 1 '27-'31; 12,000 Oct 1 '32-'37
5s '24 A-O 13,000 Oct 1 '27-'39
4½s'25 A-O 48,000 Oct 1 '27-'42
4½s'25 A-O 16,000 Oct 1 '27-'30; 30,000 Oct 1 '31-'36
Sewage-Disposal Works.
5s '14 A-O $6,000 Oct 1 '27-'32
5s '16 A-O 185,000 Oct 1 1945
5s '17 A-O 42,000 Apr 1 '28-'41
Garbage-Disposal Bonds.
4½s'16 A-O $9,000 Oct 1 '27-'29
6s '21 A-O 9,000 1927-1935
5s '23 A-O 70,000 Oct 1 '27-'40
Municipal Bldg. Bonds.
s '13 A-O $25,000 Oct 1 1935
Water Bonds.
s '11 A-O $2,000 1927; 1,000 1928
5s '24 A-O 65 000 Oct 1 '27-'39; 60,000 Oct 1 '40-'49
Water-Front Bonds.
5½s'22 A-O $21,000 Oct 1 '27-'33; 12,000 Oct 1 '34-'36
Park Bldg. Opening Bonds.
4½s'25 A-O $18,000c Oct 1 '27-'35; 60,000c Oct 1 '36-'55
Paving Bonds.
5s '26 A-O $30,000 Oct 1 '27-'28; 128,000 Oct 1 '29-'36
Grade Crossing Elimination.
4½s'25 A-O $10,000c Oct 1 '26-'30; 75,000c Oct 1 '31-'55
Deficiency Bonds.
5s '19 A-O $15,000 Oct 1 1927
6s '20 A-O 78,000 Oct 1 1928
6s '21 A-O 42,000 Oct 1930
General Street Bonds.
5s '13 A-O $4,000 Apr 1 '28-'29
5s '14 A-O 12,000 Oct 1 '27-'29
5s '14 A-O 8,000 Oct 1 '27-'30
5s '19 A-O 60,000 1927-1938
5s '19 A-O 33,000 Oct 1 '27-'37
6s '20 A-O 50,000 1929-1938
6s '20 A-O 10,000 1927-1928
5s '23 A-O 4,000 Oct 1 '26-'30; 34,000 Oct 1 '31-'47
5s '24 A-O 28,000 Oct 1 '27-'40
4½s'26 A-O 15,000 Oct 1 '27-'41; 20,000 Oct 1 '42-'51
5s '25 A-O 18,000 Oct 1 '27-'35
4½s'26 A-O 32,000
4½s'25 A-O 9,500 Oct 1 '27-'45
4½s'26 A-O 50,000 Oct 1 '27-'51
General Sewer Bonds.
4s '00 A-O $64,000 1927-1942
4½s'02 A-O 8,000 1927-1930
4½s'12 A-O 65,000 1927-1939
5s '22 A-O 200,000 Oct 1 '27-'47
5s '19 A-O 33,000 1926-1937
4½s'26 A-O 260,000
GEN. BD. DT Dec 31 '26 $3,697,500
Assessed valuation 1926 141,940,210
Tax rate (per $1,000) 1926 $23.00
Pop'n 1927 65,000
INT. at Union Trust Co., Cleve.

LAKEWOOD SCHOOL DISTRICT.
4½s'03 A-O $6,000c 1926-1928
4½s'06 A-O 51,000c 1926-1943; 1,000c 1944
4s '05 M-S 1,500c Sept 1 '26-'33 ($500 every two years.)
4½s'10 A-O 80,000 Oct 1 '27-'42
5s '13 A-O 15,000c Oct 1 '27-'29
5s '14 A-O 40,000c Oct 1 '27-'34
5s '15 A-O 115,000c Oct 1 '27-'49
4½s'16 A-O 55,000 Oct 1 '27-'37
4½s'16 A-O 294,000 Oct 1 '27-'47
5s '17 A-O 480,000c Oct 1 '27-'50
5s '19 A-O 78,000 Oct 1 '27-'52
5½s'20 A-O a50,000 Oct 1 '27-'36
6s '20-A-O 110,000c Oct 1 '27-'37; 100,000c Oct 1 '38-'42; 350,000c Oct 1 '43-'52
6s '21 A-O 100,000 Oct 1 '33-'52; 122,100 Oct 1 '27-'52
6s '21 A-O 55,000 Oct 1 '27-'37; 100,000 Oct 1 '38-'47; 75,000 Oct 1 '48-'52
6s '21 A-O a75,000
6s '21 A-O 96,000c Oct 1 '27-'38
5½s'22 A-O 33,000c Oct 1 '27-'37; 5,000c Oct 1 1938
5s '22 A-O 27,000c Oct 1 '27-'35; 1,000c Oct 1 1936
5s '22 A-O* 120,000 Oct 1 '27-'38
4½s'23 A-O 262,000c Oct 1 '27-'43; 10,000c Oct 1 1944
5s A-O 66,000c Oct 1 '27-'48
5s '23 A-O 242,000 Oct 1 '27-'48; 133,000 Oct 1 '27-'45
5s '23 A-O 242,000 Oct 1 '27-'48
5s '24 A-O *26,000 Oct 1 '27-'39
5s '24 A-O 84,000 Oct 1 '27-'40; 4,000 Oct 1 1941
4½s'24 A-O 90,000c Oct 1 '27-'44; 8,870 Oct 1 1927
4½s'26 A-O 45,000 Oct 1 '28-'32; 160,000 Oct 1 '33-'48
Refunding Bonds.
6s '21 A-O $25,000 Oct 1 '27-'31; 100,000 Oct 1 '32-'41
6s '20 A-O 251,000 1927-1936
BOND. DEBT July 1 '25 $4,661,500
Sinking fund 92,027
Ass'd val. 1924-25 133,528,790
School tax (per $1,000) 1925 $11.31
Population in 1920 41,732
INT. on bonds marked (*a*) at State Treasurer's office; on bonds marked (*) at the Guardian Savings & Trust Co., Cleveland; on others at Cleveland Trust Co., Cleveland.

LANCASTER.
This city is in Fairfield County. Incorporated Feb. 24 1831. Pop'n 1910, 13,093; 1920, 14,706
Hospital Bonds.
4s '06 J-D $17,000c Dec 1937
s '16 5,000
5s 18 A-O 3,000 Apr 1 1928
Wyandotte St. Paving Bonds.
5s '26 M-S $10,393.61 Sept 1 '28-'37
General Street Bonds.
5s '19 A-O $6,000 Oct 1 1927
5½s'23 M-N 28,000 Nov 1 '27-'33
5½s'24 A-O 12,000 Oct 1 '27-'34
5s '24 M-S 3,000 Sept 1 '27-'29; 2,000 Sept 1 1930; 4,000 Sept 1 '31-'34; 2,000 Sept 1 1935
General Sewer Bonds.
5s 25 M-S $4,500 Sept 1 '27-'35
Water Works.
4s '02 A-O $7,000 Oct 1 1927
s 5,000
5½s'24 M-N 12,000 Nov 1 '27-'38
5s '25 M-S 5,000 Sept 1 '27-'31
5s '26 M-S 15,000 Sept 1 '27-'36
BOND. DEBT Sept 1 '25 $186,513
Water debt (included) 61,000
Assessment debt (add'l) 140,093
Total assessed value 1925 22,540,600
Total tax (per $1,000) 1925 $20.30
INT. pay. at office of sink. fd. trustees.

LANCASTER CITY SCH. DIST.
4½s'17 M-S $150,000 Mar 15 '27-'42
5s '18 A 8,000 $3,000 yearly
TOTAL DEBT July 1 '25 $199,000
Tax rate (per $1,000) 1924 $2.15
Population in 1919 16,000

LANIER TWP. SCH. DIST.
This district is in Preble County.
Building Bonds.
5s s-an $52,000
BOND. DEBT May 7 '25 $40,000
Sinking fund 9,785
Total assessed value 1924 2,750,000
Total tax rate (per $1,000) '25 $18.45
Population in 1922 (est.) 714

LA RUE VILLAGE SCH. DIST.
This district (P. O. La Rue) is in Marion County.
5s '24 M-S $72,000 Sept 1 '27-'50
5s '25 M-S 8,000c M-S '27-'34; 500c Mar 1 1935; 250c Sept 1 1935
BOND. DEBT May 26 '26 $91,361
Tot.ass'd val.'26(70% act.) 4,900,000
School tax (per $1,000) 1925 $9.32

LAWRENCE COUNTY.
County seat is Ironton.
Turnpike Bonds.
5s $200,000
4s 355,000
4½s 40,000
Highway Bonds.
5s $137,500
5½s'23 M-S 109,000 serially
Inter-County Highway Bonds.
5s '25 M-S $90,000 Sept 1 '27-'35
Court-House Bonds.
4s '06 M-S $70.000c M&S 1 '27-'33
BOND. DEBT May 6 '25 $894,000
Sinking fund 122,500
Assessed value, real estate 25,987,590
Assessed value, personal 17,490,140
Tot.ass'd val.'25(60% act.) 43,477,730
County tax (per $1,000) 1925 $6.67
Population in 1920 39,540
INT. at Treasurer's office.

LEBANON.
This village is in Warren County.
Sewage-Disposal Bonds.
5s '16 M-S $1,000c M-S 1 '26-'39
Electric-Light Bonds.
5s '19 M-S $2,000c 1928; 104,000c M-S '31-'45
Sewer Bonds.
5s '08 $5,640c 1927-1932
Gas Works Bonds.
5s '13 $11,000c 1928-1934
Street Improvement Bonds.
5s '17 $6,000c 1928-1932
GEN. BD. DT. Jan 1 1927. $143,580
Assessment debt (add'l) 6,247
Sinking fund 8,022
Total assessed val. 1926 5,489,860
Total tax rate (per $1,000) '27 $21.20
Population 1910, 2,698; 1920, 3,396

LEBANON SCHOOL DISTRICT.
Building Bonds.
5s '16 M-S $4,000 M-S 1 '28-'29; 36,000 M-S 1 '30-'41
TOT. BD. DT. April 1927 $40,000

LEETONIA VILLAGE SCH. D.
Deficiency Bonds.
5½s'19 F-A $6,000 Aug 1 1927
5s '23 F-A 7,200 F-A '27-'31
BOND. DEBT Apr 1 1920 $40,000
Sinking fund 1,200
Tot. assess. val. '19 (2-3act) 2,982,000
Tot. tax rate (per $1,000) '20 $10.60
Population in 1920 (est.) 3,000
INT. on bonds of 1923 at Farmers & Merchants Bkg. Co., Leetonia.

LEIPSIC.
This village is in Putnam Co.
Refunding Bonds.
6s '18 A-O $4,500 Apr 1 '28-'45
Water Refunding Bonds.
5s '19 $2,400 July 1 '30-'32
Street Impt. (Vil. Portion) Bds.
6s '22 M-S $5,400 1927-1932
Fire Department Bonds.
5s '17 M-S $4,000 Mar 1 '27-'37
Refunding Bonds.
5½s'22 M-S $5,500c 1927-1937
GEN. BD. DT. Apr 26 '27 $41,379
Water debt (incl.) 5,002
Assessment debt (add'l) 15,322
Floating debt 30,406
Tot.ass'd val.'22(60% act.) 1,900.000
Total tax rate (per $1,000) '22 $24.20
Population 1910, 1,773; 1920, 1,788

LEMON TWP. RUR. SCH. DIST.
This district (P. O. Middletown) is in Butler County.
5½s'22 M-S $110.500c Sept 15 '27-'43
5s '23 M-S 63,000c Sept 15 '27-'44
BOND. DEBT Apr 18 '27 $205,000
Tot.ass'd val '27 (4-5act.) 9,400,000
Tax rate (per $1,000) 1927 $10.40
INT. on bonds of 1923 at Monroe National Bank, Monroe.

LEWISBURG.
This village is in Preble County.
Water Works Bonds.
5½s'17 M-S $5,500c Sept 1 '27-'37
Water Works & Elec. Lt. Bonds.
4½s M-S $19,000c 1927-1945
Fire Department Bonds.
5½s'19 M-S $3,500c Sept 15 '27-'33
BOND. DEBT Apr 22 '27 $30,750
Water debt (included) 25,000
Sinking fund 1,062
Assessed value, real estate 716,330
Assessed value, personal 655,130
Other assessable property 164,320
Total assess. val. 1927 1,535,780
Total tax rate (per $1,000) '26 $19.78
Population in 1926 1,253

LIBERTY TOWNSHIP.
This township (P. O. Girard) is in Trumbull County.
Road Impt. Bonds.
5s '09 M-S $12 000c '27-'30
5s '11 M-S 33,000c $1,000 yearly
Viaduct and Bridge Bonds.
5s '26 A-O $125,000 A&O 1 '27-'55
(For maturity see V. 122, p. 2395.)
Highway Bonds.
s $100,000
BOND. DEBT June 1 '24 $58,000
Sinking fund 13,079
Tot ass'd val '24 22,290,600
Total tax rate (per $1,000) '24 $29.50
Population 1910, 5,412; 1920, 9,240
INT. payable at First Nat. Bank, Girard.

LIBERTY TWP. RURAL S. D.
This district (P. O. Youngstown R. F. D. No. 3) is in Mahoning Co.
6s A-O $150,000
BOND. DEBT June 1921 $140,000
Total assessed value 1921 3,415,730
Population in 1920 (est.) 3,000

LIBERTY TWP. RURAL S. D.
This district is in Trumbull Co.
School Site & Bldg. Bonds.
6s '20 J-D $130,000 J-D '27-'44
(See V. 110, p. 2315, for maturity.)
5s '26 11,000 1948
BOND. DEBT Apr 14 '24 $166,000
Total assess. val. 1924 6,455,580

LICKING COUNTY.
County seat is Newark.
Road Bonds.
4s $3,500 1927-1927
4½s 7,000 1927-1927
5s 37,500 1927-1929
6s 85,000 1927-1931
General Bonds.
5s $21,000 1927
Poor Relief Bonds.
5½s $4,000 1927
Ditch Bonds.
5½s $4,000 1927-1928
Refunding Bonds.
5s '17 Dec $12,000 1927
TOT. BD. DT. Apr 18 '27 $127,081
Assessed value, real estate 75,422,380
Assessed value, personal 40,222,950
Total assessed value 1926 (75% actual) 115,645,330
State&Co.tax (per $1,000) 1926 $4.50
Population in 1920 (Census) 56,426
INT. payable at County Treasury.

LIMA.
This is the county seat of Allen Co. Incorporated in 1842.
5s A-O $108,000 Oct 1 1931
River Impt. Bonds (*City's portion*)
4½s'16 A-O $73,000 Oct 1 '27-'66
4½-5s'17 31,400 Oct 1 '27-'67
5½s'18 s-a 38,000 M-S '27-'28
Sewer Bonds.
5½s'18 s-a $140,000 Mar 1 1928
6s '21 M-S 46,000 Mar 1 '28-'50
6s '21 26,000 Oct '27-'39
6s '21 18,000 J-J '27-'35
6s '21 8 000 Oct 1926-1934
5s '22 M-N 427,100 Nov 1 '27-'45; 34,000 Nov 1 1946
5s '22 A-O 65,000 Oct 1 '27-'39; 42,000 Oct 1 '40-'46; 6,100 Oct 1 1947
5½s'24 A-O 92,000 A-O '27-'49
5¼'24 A-O15 19,000 A-O '27-'45; 8,000 A-O '47-'49
5½s'24 A-O 13,000 Oct 15 '27-'39
5s '25 F-A 644,000 Feb 1 '28-50; 32,000 Feb 1 1951
5s '25 M-S 143,000 Mar 15 '28-'40; 132,000 Mar 15 '41-'51
5s '26 A-O 44,000 Oct 15 '28-'49
5s '26 M-S 3,573.26 Mar 15 '28-'33
5s '26 M-S 2,501.81 Mar 15 '28-'32
5s '26 M-S 574.84 Mar 15 '28-'32
5s '26 M-S 527.61 Mar 15 '28-'32
5s '26 M-S 200,000 Mar 1 '29-'53
Building Bonds.
4s '05 M-S $3,000c M&S '27-'29
Refund. Water
4½s'16 A-O $40,000c A&O 1 '27-'30
Refunding Sewer Bonds.
4s '02 A-O $2,100c A&O 1927
Electric-Light Constr. Bonds.
4½s'08 M-S $16,000c M&S '27-'30
5s '26 M-S 108,000 Mar 15 '28-'36
Fire Department Bonds.
5s '15 A-O $4,400 A&O '27-'30
5s'16 A-O 14,900c A&O '27-'33
5½s'17 6,900 July '28-'33
5½s'24 F-A 10,500 Mar 1 '28-'34
5½s'24 J-D 2,000 Dec 1 '27-'30
Paving Bonds.
5¾'23 F-A15 $5,000 Feb 15 '28-'32
5s '26 F-A 6,504.50 Sept 15 '27-'36
5s '26 F-A 10,632.94 Sept 15 '27-'36
5s '26 F-A 13,105.87 Sept 15 '27-'36
5s '26 F-A 10,944.98 Sept 15 '27-'36
5s '26 F-A 21,873.35 Sept 15 '27-'36
5s '26 F-A 5,300.34 Sept 15 '27-'35
5s '26 F-A 12,945.38 Sept 15 '27-'36
5s '26 F-A 28,707.10 Sept 15 '27-'36
5s '26 F-A 14,486.18 Sept 15 '27-'36
5s '26 F-A 66,613.65 Sept 15 '27-'36
5s '26 F-A 20,562.69 Sept 15 '27-'36
5s '26 F-A 42,472.16 Sept 15 '27-'36
5s '26 F-A 13,348.53 Sept 15 '27-'36
5s '26 F-A 8,934.16 Sept 15 '27-'35
5s '27 A-O 14,433.00 Oct 1 '28-'36
Refunding.
3½s'00 A-O $100,000r* Apr 1 1930 (Optional after 1925.)
Storage & Repair Bldg. Bonds.
5½s'18 $5,000 Apr '26-'31
Lighting Bonds.
6s '21 $9.000 A-O '27-'32
6s '21 1,000 Nov 1927
6s '21 12,000 Oct '27-'32
5s '26 A-O 14,725 Apr 15 '28-'34
Bridge Bonds.
5½s'18 A-O $6,000 Apr 1 '27-'32
6s '20 A-O 104,000 A-O '24-'52
6s '21 64,000 Apr 1931
General Street Bonds.
4s '16 A-O $55.000 A-O '27-'37
5s '19 s-a 52,000 A-O '27-'39
Street and Bridge Bonds.
5s '19 J-J $19,000 July 1 '28-'46
Water and Light Bonds.
4½s'17 $26,000 Apr '28-'53
Water Main Bonds.
5½s'18 $11,000 Apr '27-'37
5½s'21 4,000 $4,000 yearly
6s '21 14.820 $1.000 yearly
6s '22 A-O 152,000 Oct 1 '27-'45; 10.000 Oct 1 1946
5½s'23 F-A 8 500 Feb 10 '28-'44; 3,000 Feb 1 '45-'47
5½s'24 F-A 9,000 Aug 1 '27-'44; 5,000 Aug 1 '45-'49
5½'24M-N15 60,000
5½'24M-N15 13,000 Sept 15 '27-'39
6s '24 M-S 500 Sept 1 1927; 300 Sept 1 1928
5½s'24 A-O 12,000 Oct 1 '27-'38
5s '25 A-O 11,000 Oct 1 '27-'37
Water Works.
5s '12 $60,000 A-O '27-'41
4s '16 A-O 550,000c A-O '27-'45
4½s'17 M-S 32.000 M-S '27-'42
5½s'18 A-O 4,000 Apr 1 '28-'31
5s '17 A-O 21,000 $2,000 yr'ly on Oct 1.
5s '25 M-S 15,000 Sept 1 '27-'41
Police & Firemen Bonds.
5½s'22 $6,000 Oct '27-'28

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LIMA (*Concluded*).
Deficiency Bonds.
6s '20 --- $20,000---A-O '27-'28
5½s'19 2,000------Oct 1927
4½s'02 A-O 3,000------A-O 1927
6s '21 --- 107,000------Apr 1931
Grade Crossing Elim. Bonds.
5½s'24 J-J $35,100---J-J '27-'45
TOT. BD. DT. Mar '27..$7,056,700
Floating debt (add'l)------ 15,000
Tot.ass'd val.'27(55%act) $1,400,000
Total tax (per $1,000) 1927---$24.20
Value of city property------5,000,000
Population 1927 (est)--------55,000

INT. on bonds is payable at American Bank & Trust Co., depository of Sinking Fund Trustees.

LIMA SCHOOL DISTRICT.
5s '07 A-O $2,000c---Apr 29 1928
5s '08 M-N 3,700c--May 11 1930
5s '09 A-O 4,000c--Apr 12 1931
5s '12 J-J {22,000c Jan 1 '28-'37
{10,000c July 1 '28-'37
5s '13 A-O 21,000c Apr 1 '28-'48
4½s'16 M-S 310,600c M-S 1 '27-'42
5s '23M-S15 175,700cSept 15 '27-'47
5s '23M-S15{238,000cSept 15 '27-'43
{60,000cSept 15 '44-'47
5s '23 J-J15{102,000c Jan 15 '27-'40
{72,000c Jan 15 '41-'48
Deficiency Bonds.
5½s'20 J-J $20,000c---Jan 2 1928
6s '20 J-J 15,000c----Jan 2 1928
5½s'23 F-A 32,000---F-A '27-'31
BOND. DEBT Apr 27 '27..$1,321,651
Assessed value 1927------81,304,650
School tax (per $1,000) 1927---$9.07

INT. at Old National City Bank, Lima.

LISBON.
This village is in Columbiana Co.
Refunding Bonds.
5½s'18 ann $4,000----July 1 1933
Fire Apparatus Bonds.
Street impt. bonds, 5½s---- 9,000
Street improvement bonds, 6s 16,000
Refunding bonds 6s--------- 5,000
Refunding bonds 5½s-------10,500
Refunding bonds 5s---------27,000
Refunding bonds 4½s-------18,500
Refunding bonds 4s---------18,500
Water-works impt. bonds 4s 4,000
Water-works bonds 6s-------20,000
Fire department bonds 5s---- 2,000
Deficiency bonds 6s---------14,000
GEN. BD. DT. Jan 1 1925..$132,000
Total assessed val. 1925---4,355,800
Total tax rate(per $1,000) '25..$25.60
Population 1910, 3,084; 1920...3,113

LISBON SCHOOL DISTRICT.
This district is in Columbiana Co.
5s '15 M-N{$17,000..May 1 '28-'35
{30,000..May 1 '36-'45
Refunding Bonds.
5½s'19 A-O $4,800---- Oct 1 1927
BOND. DEBT Mar 1927.. $64,300
Assessed valuation 1927---5,204,720
Tax rate (per $1,000) 1927---$10.99

INT. at office of Treasurer.

LOCKLAND.
This village is in Hamilton Co.
No recent return.

LOCKLAND SCHOOL DIST.
4s '12 A-O$150,000----------1952
BOND DEBT Apr 18 '21.. $154,000
Sinking fund------------- 34,243
Assessed valuation 1920---7,282,000
School tax (per $1,000) 1920---$7.04

INT. at First Nat. Bank, Lockland

LODI.
This village is in Medina County.
Street Bonds.
5s '17 A-O $1,300c---------1927
6s '21--A-O 8,000c-A-O 1 '27-'31
BOND. DEBT June 30 '25 $39,820
Assess debt (add'l)------- 30,798
Total assessed val 1926---2,434,260
Total tax rate (per $1,000) '26..$21.00
Population 1910, 1,015; 1920...1,240

INT. on bonds of 1917 payable at Village Clerk's office.

LOGAN.
This village is in Hocking County.
6s '21 --- $3,000--Aug 1 '27-'31
Improvement Bonds.
5½s'24 A-O $5,600--Oct 10 '27-'34
Street Impt. (*City's Portion*).
6s '20 M-N $2,400--Nov 1 '27-'30
5s '22 M-S 7,200--Sept 1 '27-'32
5s '23 F-A 6,800--July 1 '27-'33
5s '24 A-O 10,100--Apr 1 '28-'35
(For maturity see V. 120, p. 483.)
5½s'25 --- 63,000c-May 1 '27-'35
(For maturity see V. 120, p. 1653.)
5½s'25 A-O {16,000---Oct 1 '27-'34
{2,500----Oct 1 1935
5½s'25 A-O {9,000---Oct 1 '27-'29
{12,000---Oct 1 '30-'35
5½s'26 A-O 5,700--Apr 1 '27-'26
5½s'26 J-J 16,500c---Jily 1 1926
Water Works Bonds.
6s '17 M-N$15,000----Nov 1 1932
Fire Department Bonds.
5s '25 A-O $9,000---Apr 1 '28-'36
Sewer Bonds.
5s '25 --- {3,500---May 1 '27-'33
{500---May 1 '34-'35
TOTAL DEBT July 1 '26 234,895
Tot. ass'd val.'19 (80%act.)7,150,000
Total tax rate (per $1,000) '19..$17.30
Population in 1920----------5,493

LOGAN COUNTY.
County seat is Bellefontaine.
Road Bonds.
5s '19 J-J $99,000----------1929
6s '22 M-S 2,200c---Sept 1 1927
5s '18 J-J 12,700c---July 1 1928
5s '18 J-J 19,000c---July 1 1928
5½s'23 J-J 136----------1932
5½s'24 M-S 90,000c---Sept 1 1933
Ditch Bonds.
5s '27 M-S 48,000--Mar 1 '28-'32
TOT. CO. DT. Apr 1 '26.. $432,100
Assess. val., real--------37,921,380
Assess. val., personal----17,174,500
Tot. val. 1925 (act.)-----55,095,880
State&Co.tax(per $1,000) '24..$4.75
Population 1910, 30,084; 1920, 30,104

INTEREST at Treasurer's office.

LOGAN SCHOOL DISTRICT.
4½s'10 M-N $42,000c Sept 1 '27-'40
6s '21 M-S 10,000c Mar 1 '28-'32
5s '22 M-S 104,000c Sept 1 '27-'42
5s '23 M-S 21,000c---Mar 1 1928
6s '23 F-A 4,950c---F-A '27-'31
6s '24 M-S 6,000c Sept 1 '27-'34
BOND DEBT Apr 1 '27... $187,050
Assess. val. '26(60% act.)..9,600,000
School tax (per $1,000) 1926---$8.25
Population in 1926 (est.)------6,500

INT. at District Treasurer's office.

LONDON.
A village in Madison County.
No recent return.

LONDON SCHOOL DISTRICT.
4½s M-S $46,000c---- 1927-1936
(Part each 6 mos.—see V. 92, p. 751
Refunding Bonds.
5s '17 M-S $3,000c M&S 1 '27-'29
BOND. DEBT May 1 '27.. $70,000
Assess. val. '27 (75% act.)..6,650,000
Tax rate (per 1,000) 1927 ----$28.80
Population in 1921----------4,100

INT. at Village Treasurer's office.

LORAIN.
This city is in the county of the same name. Inc. June 1874 as a village; became city June 1894. Tornado damages property in city to extent of $25,000,000—V. 119, p. 107.
Playground and Park Bonds.
4½s'12 M-S $20,000c--Sept 15 1932
5s '14 M-S 10,000---Sept 15 1934
4½s'16 M-S 55,000--Sept 15 '33-'37
5s '18 M-S 27,000--Sept 15 '30-'38
5s '19 M-S 56,000--Sept 15 '30-'40
6s '20 --- 10,000 -----1927-1931
6s '21 M-S 10,000c--Sept 15 1936
5½s'24 M-S { 4,000---May 1928-'29
{10,000---May 1930-'33
Water Works Bonds.
5½s'18 M-S $35,000--Sept 15 '27-'33
Channel Impt. Bonds.
4½s'17 M-S $18,000c--Sept 15 '27-32
"Tornado Fund" Bonds.
5½s'24M-S $99,000--Sept 15 '27-'35
River Improvement Bonds.
5s '94 --- $30,000----$5,000 yrly
5s '98 --- 10,000----$5,000 y'rly
4s '03 M-S 170,000----$5,000 y'rly
4½s'07 M-S 50,000--Sept 15 '27-'36
4½s'12 M-S 25,000c--Sept 15 1932
5s '17 --- 112,000----$7,000 yrly
Fire Department Bonds.
5s '14 M-S $2,000c--Sept 15 1927
5s 19 M-S 21,000c Sept 15 '28-'34
5s '19 M-S 8,000c Sept 15 '27-'34
6s '21 --- 3,500----$2,000 y'rly
Police & Fire Alarm Bonds.
5s '19 M-S {$6,000---Sept 15 1927
{45,000 Sept 15 '28-'36
Subway-Construction Bonds.
4½s'12 M-S $75,000c Sept 15 '37-'51
6s '22 --- 26,988.05 ----------
6s '22 --- 32,218.50 ----------
5s '22 --- 15,000----------
6s '22 --- 40,000----------
5½s'23 M-S 72,000---Sept 1933
General Paving Bonds.
4½s'16 --- $12,000----$6,000 y'rly
5½s'18 --- 3,000----$1,500 y'rly
6s '20 M-S 40,000--Sept 1927-'30
6s '21 --- 16,000----$4,000 yrly
5½s'22 M-S 30,000c Sept 1 '27-'31
5s '22 M-S 17,000c Sept 15 '27-'42
5½s'24 M-S {25,000 Sept 15 '27-'31
{12,000---Sept 1 '32-'33
{26,690.45 Sept 15 1927
5s '25 M-S{135,000 Sept 15 '28-'32
{52,000 Sept 15 '33-'39
Street Extension Bonds.
5s '15 M-S $4,000c Sept 15 '27-'28
6s '20 --- 12,000---Sept '27-'32
Water Bonds.
4s '10 M-S $50,000---Sept 15 1930
4s '11 M-S 90,000---Sept 15 1931
4½s'16 M-S 45,000c Sept 15 '27-'35
5s '17 --- 32,000----------
($4,000 yearly beginning 1926)
5s '17 --- 20,000----------
($4,000 yearly beginning 1934)
5s '17 M-S 3,000c---Sept 15 1927
5s '17 --- 68,000----------
($4,000 yearly till 1941.)
5½s'20 M-S 100,000--Sept 15 '34-'38
5½s'21 --- 100,000----------
($20,000 yearly beginning 1939)
5s'22 M-S15 51,000c Sept 15 '27-'43
5s '23 M-S 72,000--Sept 15 '27-'38
Deficiency Bonds.
6s '21 --- $163,000----------
($7,000 yearly beginning 1927)
6s '20 M-S 106,700cSept 15'26-'28
River Funding Bonds.
5s '13 --- $12,000 --Sept 15 '26-32
City-Hall Bonds.
4s '06 M-S $30,000----Sept 1 1931
Street-Repair Bonds.
5s '19 M-S $90,000--Sept 15 '27-'35
6s '20 M-S 14,000--Sept 15 '27-'32
5½s'22M-S15 36,000cSept 15 '27-'32
Voting Booths Construction Bonds.
5½s'22M-S15 $1,000cSept 15 '27-'28
Sewer, Pavement & Sidewalk Bonds.
5s'22M-S15$25,000.00cSept 15 '27-31
General Improvement Bonds.
5s'22 M-S15 $6,000cSept 15 '27-'32
5s '22 --- 4,000----------
5½s'22 --- 1,000----------
5½s'22 --- 1,250----------
5½s'22 --- 1,200----------
TOT. DEBT Jan 1 '26---$2,679,600
Water debt (incl.)------- 701,500
Sinking fund------------ 365,783
Total assess. val. 1926----60,455,700
Total tax (per $1,000) 1926---$25.20
Pop'n 1910, 28,883; 1920----37,295

INTEREST payable at Chase Nat. Bank, N. Y., and at the Sinking Fund Trustees' office.

LORAIN SCHOOL DISTRICT.
4s '01 F-A $6,700c--F&A '27-'28
4s '07 F-A 11,400c--F&A '27-'30
4½s'09 F-A 7,200c--F&A '27-'29
4½s'11 F-A 71,200c--F&A '27-'34
5s '14 F-A 155,700c--F&A '27-'38
5s '19 F-A 20,000c ----1927-1930
5s '19 F-A{240,000c Feb 1 '29-'48
{260,000c Aug 1 '29-'48
6s '20 F-A 166,700c---F-A '27-'31
6s '21 F-A 675,000c Aug 1 '31-'44
(Due $25,000 each six months)
5½s'23 F-A 59,725.19cF-A '27-'31
(For maturity see V. 117, p. 1802)
BOND. DEBT Apr 21 '27 $1,618,725
Sinking fund------------ 23,082
Assess. val. (2-3 act)1927..80,000,000
Tax rate (per $1,000) 1927----$8.53
Population (est.)----------45,000

INT. is payable at Chase National Bank, New York City, except the 5½s of 1923, payable at the office o the Sinking Fund Trustees, Lorain.

LORAIN COUNTY.
Elyria is the county seat.
Road Bonds.
5s '20 A-O $31,000----Oct 1929
Bridge Bonds.
5½s'18 A-O $3,000------Oct 1927
GEN. BD. DT. May 1 '26 $34,000
Assess. value real estate..109,914,855
Assess. value personal... 70,023,560
Tot.ass'd val. 25(abt.act)179,938,415
Tax rate (per $1,000)1925----$3.50
County tax 1925----------None
Population 1910, 76,037; 1920..90,612

INT. at County Treas. office.

LORAIN COUNTY ROAD DISTRICT NO. 1.
4½s'12 M-S $46,700c..Sept 1 '27-'28
4½s'12 M-S 75,000c..Sept 1 '28-'30
BOND. DEBT May 1 '26 $165,000
Sinking fund------------ 39,258
Assessed valuation 1925--56,304,870
Tax rate (per $1,000)1925 ----$8.92
Population in 1925 (est.)-----35,000

INT. at County Treasurer's office.

LOSTCREEK TWP. RUR. S. D.
This district (P. O. Casstown) is in Miami County.
School Erection Bonds.
5s '19 M-S {$38,000---M-S '27-'45
{30,000---M-S '46-'55
BONDED DEBT----------(?)

LOUDONVILLE.
This village is in Ashland County.
Sewer Bonds.
5½s'25 A-O $13,800c--Apr 1 '28-'50
Town-Hall Bonds.
5s M-S $23,500----Sept 1 1937
TOT. BD. DT. May 16 '18 $58,950
Assessment debt (add'l)--- 9,770
Floating debt (add'l)------ 1,500
Sinking fund{General------ 1,127
{Assessment - 313
Assess. val. 1917 (est.)----2,500,000
Tax rate (per $1,000) 1917---$15.20
Population 1910, 1,804; 1920...1,887

INT. at office of Village Treasurer.

LOUDONVILLE SCHOOL DIST.
This district (P. O. Loudonville) is in Ashland County.
5½s'24 M-S $144,000cSept 1 '27-'49
(For maturity see V. 118, p. 1949.)
5½s M-S $10,000c----------
BOND. DEBT June 8 '27.. $156,000
Tot.ass'dval.'27(60%act.)..3,536,100
School tax (per $1,000) '27---$11.25

LOUISVILLE.
This village is in Stark County.
Sewer Bonds.
5½s'20 J-J $12,000---Jan 1 '28-'51
Water-Works Extension Bonds.
5s '17 M-N $6,000----------
5½s'20 J-J 29,000---Jan 1 '28-'56
Street Paving Bonds.
6s --- $46,000c----------
GEN. BD. DT. Dec 31 '26 $126,085
Assessment debt---------- 91,250
Total valuation 1926------4,500,000
Total tax rate (per $1,000)'26..$19.30
Population 1926----------3,000

LOUISVILLE VILL. SCH. DIST.
7½s'22 M-S $98,700cSept 1 '27-'47
BOND. DEBT May 27 '27.. $189,000
Total assessed val. 192,
(about 2-3 actual)------4,835,110
Sch. tax rate (per $1,000) '27..$5.40
Population (est.)----------3,500

INT. payable at Dist. Treas. office

LOVELAND SCHOOL DISTRICT.
No recent return.

LOWELL SCHOOL DISTRICT.
No recent return.

LOWELLVILLE.
No recent return.

LUCAS COUNTY.
County seat is Toledo.
Children's Home Impt.
5s '13 M-S $1,000----Sept 9 1927
5½s'14 J-D 4,000--Dec 1 '27-'29
Road Repair Bonds.
4½s'08 M-S $4,000--Sept 14 '28-'28
4½s'09 M-N 12,000--May 17 '27-'29
4½s'10 M-N 20,000--May 16 '28-'30
4½s'11 M-N 55,000--May 22 '28-'31
Court-House (*opt. after* 1924).
4s '94 M-S {$220,000c--Mar 1 1944
{280,000r--Mar 1 1944
Ditch Bonds.
6s M-N 6,000---Nov 15 1926
5s '22 A-O $4,000----Oct 10 1927
5s '22 M-N 4,000----Nov 15 1927
5½s'23 M-S 7,000----Sept 1 1927
5½s'24 M-S {20,000---Sept 15 1927
{19,000---Sept 15 1928
5½s'24 M-S 1,500---Sept 15 1927
5½s'24 M-S 1,453---Sept 15 1927
5½s'24 M-S 2,000----Sept 1 1927
5½s'24 M-S 2,000----Sept 3 1927
5s '25 M-S 32,000--May 22 '27-'30
Highway Bonds.
5s '17 A-O $11,000----Oct 30 1927
5s '18 J-J 12,000---Aug 6 '27-'28
5s '19 A-O { 6,000----Apr 4 1928
{ 6,000----Apr 4 1929
5s '19 M-N {12,000--May 9 '28-'29
{ 8,000--May 9 '28-'29
5s '19 M-N 16,000--May 9 '28-'29
5s '19 M-N 9,000--May 9 '28-'29
5s '19 M-N 10,000--May 9 '28-'29
5s '19 M-N 82,000--May 16 '28-'29
6s '21 M-S 36,000--Mar 10 '28-'31
6s '21 M-S {25,000---Mar 10 1928
{52,000--Mar 10 '29-'31
6s '21 M-S 28,000--Mar 10 '28-'31
6s '21 M-S 20,000--Mar 10 '28-'31
6s '21 M-S 26,000--Mar 10 '28-'31
5s '19 J-D 55,000--June 20 '28-'29
5s '19 F-A 45,000---Aug 8 '28-'29
5s '19 A-O 20 000---Oct 31 '27-'29
6s '21 A O 187,000--Apr 25 '27 '31
6s '21 J D 15,000---June 1 '27 '31
6s '21 F A 144,600--Aug 1 '28 '31
5½s'22 M-S 12,000---Sept 1 '28-31
5s '22 M-S 415,000.27Sept 1'27-31
5s '23 M-S { 6,000---Sept 1 '27-'28
{16,000---Sept 1 '29-'32
5s '23 M-S { 2,000---Sept 1 '27-'28
{ 2,000---Sept 1 1929
5s '23 M-S { 2,000---Sept 1 '27-'28
{ 2,000----Sept 1 1929
5s '23 M-S { 6,000---Sept 1 '27-'29
{ 9,000---Sept 1 '30-'32
5s '23 M-S { 6,000---Sept 1 '27-'29
{ 9,000---Sept 1 '30-'32
5s '23 M-S { 6,000---Sept 1 '26-'29
{ 6,000---Sept 1 '30-'31
5s '23 M-S 72,000---Sept 1 '27-'32
5½s'23 M-S {12,000---Sept 1 '27-'31
{ 4,000----Sept 1 1932
5½s'23 M-S {20,000---Sept 1 '27-'30
{ 6,000----Sept 1 1931
5½s'23 M-S {16,000---Sept 1 '27-'28
{36,000---Sept 1 '29-'32
{16,000---Sept 1 '27-'30
5½s'23 M-S { 3,000----Sept 1 1927
5½s'23 M-S {12,000---Sept 1 '28-'30
5½s'23 M-S { 8,000---Sept 1 '27-'29
5½s'23 M-N { 4,000---Nov 1 '28-'29
5½s'23M-N 42,000---Nov 1 '27-'33
5½s'23 M-N 42,000---Nov 1 '27-'33
5½s'23 M-N {12,000---Nov 1 '27-'30
{ 4,000----Nov 1 1931
5½s'23 M-N 6,000---Nov 1 '27-'29
5s '26 --- 412,524-----1927-1934
5s '27 --- 298,012-----1928-1937
5s '27 A-O 31,744--Oct 25 '28-'33
Inter-County Highway Bonds.
4½s'25 A-O {10,000---Oct 1 '27-'28
{42,000---Oct 1 '29-'56
4½s'25 A-O {10,000---Oct 1 '27-'28
{42,000---Oct 1 '29-'35
5s '26 M-N162,412..May 25 '27-'35
Water Supply Bonds.
6s '21 M-S$256,000..Mar 10 '28-'31
5½s'18 J-J 8,000--July 31 '27-'29
5s '19 M-N 4,000--May 9 '28-'30
5s '19 J-D 47,000..June 27 '28-'30
5s '19 A-O 5,000--Oct 31 '27-'30
5½s'20 M-N 40,000..May 27 '28-'31
5½s'20 M-S 90,000--Mar 1 '28-'31
5½s'20 M-S 24,000..Mar 11 '28-'30
6s '20 M-N 30,000..Nov 15 '27-'31
6s '21 M-N 47,000..May 25 '28-'31
6s '21 F-A 15,000---Aug 5 '27-'31
6s '21 M-S 24,000--Oct 3 '27-'31
5s '22 M-S 36,000.16Sept 1 '26-'32
6s '22 A-O { 4,000----Apr 1 1928
{15,000---Apr 1 '29-'33
5s '23 M-S 42,000--Sept 1 '27-'32
5s '23 M-S { 8,000---Sept 1 '27-'28
{15,000---Sept 1 '29-'31
5s '23 M-S { 8,000---Sept 1 '27-'28
{15,000---Sept 1 '29-'31
5s '23 M-S 48,000---Sept 1 '27-'32
5s '23 M-S 48,000---Sept 1 '27-'32
5s '23 M-S 4,000---Sept 1 '27-'28
5s '23 M-S 10,000---Sept 1 '27-'30
{ 4,000---Sept 1 '27-'28
5s '23 M-S {10,000---Sept 1 '27-'28
{12,000---Sept 1 '29-'31
5s '23 M-S {32,000---Sept 1 '27-'30
{18,000---Sept 1 '31-'32
5½s'23M-N 127,300--Nov 1 '28-'33
5½s'24 M-S 84,000---Sept 4 '27-'32
5½s'24 M-S 80,000---Sept 15 '27-'31
4½s'25 J-J 393,440..July 10 '27-'35
5s '26 --- 15,406----------
5s '27 --- 43,157-----1928-1935
4½s'25 A-O 85,000---Aug 1 '27-'35
5s '27 M-S 50,440..Sept 27 '28-'37
Bridge Bonds.
4½s'08 M-S $5,000..Sept 14 '27-'28
Main Sanitary Sewer Bonds.
5s '16 J-D $5 000--Dec 22 1927
5s '17 A-O 19,000--Oct 30 1927
5s '17 A-O 32 000--Apr 20 1928
5s '17 J-D 1,000--Dec 11 1927
5s '19 M-N 8,000--May 9 '28-'29
5s '19 J-D 30,000..June 27 '28-'30
5s '19 A-O 5,000--Oct 31 '27-'29
5½s 18 J-J 2,500..July 31 '27-'29
5½s'20 M-S 60,000..May 27 '28-'31
5½s'20 M-S 40,000..Mar 11 '28-'30
6s '20 M-N 42,000..Nov 15 '27-'31
6s '21 M-N 21 000..May 25 '28-'31
6s '21 A-O 33,000---Oct 3 '27-'32
6s '21 M-N 540,000---Nov 1 '27-'34
6s '22 A-O {18,000---Apr 1 '28-'29
{28,000---Apr 1 '30-'33
5s '22 M-S 8,000--Sept 1 '27-'30
5s '22 M-S 9,000--Sept 15 '27-'29
5s '23 M-S { 6,000---Sept 1 '27-'28
{20,000---Sept 1 '29-'33
5½s'23M-N 122,000--Nov 1 '25-'33
5½s'23 A-O 13,000---Oct 1 '27 '30
5½s'23M N 340,000--Nov 15 '27 33
5½s'24 M-S 206,000--Sept 4 '27-'33
5½s'24 A-O 15,000--Oct 1 '27-'31
5s '26 J-D 242,979..Dec 20 '27-'33
5s '26 A-O 261,556..Oct 26 '28-'32
5s '27 A-O 77,417--Oct 25 '28-'33
5s '27 A-O 178,800..Oct 20 '28-'37
TOT. BD. DT. Sept 1'26..$8,590,729
Assessment debt (incl.)---- 7,317,580
Tot. ass'd val. '26 (act.)..676,700,320
Total tax rate (per $1,000) '26..$24.12
Popul'n 1910, 192,728; 1920, 275,721

INT. on court-house bonds at Metropolitan Tr. Co., N. Y.; other bonds at office of County Treasurer.

LYKENS TOWNSHIP.
This township (P. O. Chatfield R. D. No. 1) is in Crawford County.

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LYKENS TOWNSHIP (*Concluded*).
Road Impt. Bonds.
5s '15 A-O $4,800--A-O 1 '27-'35
4½-5s --- 10,000 -----1927-1936
-s '18 --- 3,000 -----1927-1929
BOND. DEBT Feb 20 '23- $54,000
Total assessed value 1923--2,668,480
Twp. tax rate (per $1,000) '23--$6.50
Population in 1910, 883; 1920, 813

LYNDHURST VILLAGE S. D.
This district (P. O. South Euclid) is in Cuyahoga County.
School Bldg. Bonds.
6s '20 J-D $65,000c-June 1 '28-'40
BONDED DEBT----------(?)

LYONS VILLAGE SCH. DIST.
This district (P. O. Lyons) is in Fulton County.
School Bonds.
6s '20 A-O { $2,000c-- Aug 1 1927 / 9,000c-Aug 1 '28-'30 / 20,000c-Aug 1 '31-'35 / 25,000c-Aug 1 '36-'40
5½s'23 F-A { 9,600c---F-A '26-'31 / 458.68-Aug 1 1931
BOND. DEBT May 24 '27 $85,000
Sinking fund---------- 4,000
Tot.ass'd val.'27(60% act) 2,000,000
School tax rate (per $1,000) '27$25.40
Population in 1927 (est.)--------350

McCOMB CENTRALIZED S. D.
This district (P. O. McComb) is in Hancock County
5½s'22 M-S 15 { $257,000c Sept 15 '26-'44 / 13,000 in odd yrs. and 14,000 in even years.) / 28,000c Sept 15 '45-'46
BOND. DEBT Apr 21 '26- $298,000
Floating debt---------- 2,968
Sinking fund---------- 10,394
Tot.ass'd val.'25(80%act.) 6,675,000
Tax rate (per $1,000) 1926----$7.50

McCONNELLSVILLE.
This village is in Morgan County.
Street Bonds (Village Portion).
4s J-J $8,500c---July 1 1930
4½s J-D 1,000c $500 ea. 6 mos.
5s J-J 32,000c -----1927-1943
4½s'16 J-D 7,000c-J-D 1 '35-'42
4½s'16 A-O 11,500----------
(Due part each 6 months beginning July 1 1929.)
5s '17 J-D { $500----Dec 1 1935 / 7,000--J-D 1 '36-'42 / 500----June 1 1943
Sewer Bonds.
-s $1,000----------
Funding Bonds.
4s A-O $17,000c---Oct 1 1937
Emergency Bonds.
5s May $1,500c---Part yearly
BOND. DEBT June 2 '27- $48,000
Tot.ass'd val.'26(90% act.) 2,537,860
Total tax rate (per $1,000) '26 $23.80
Population in 1927 (Census)---1,750

McDONALD SCHOOL DIST.
This district (P. O. McDonald) is in Trumbull County.
School Building Bonds.
5¼s'19 A-O $132,000c-Aug 1 '27-'48
6s '19 A-O 38,000c-A-O '27-'45
6s '20 A-O 5,000----A-O '27-'31
6s '21 A-O 6,000---Oct 1 '27-'32
6s '22 A-O 16,000---Oct 1 '27-'42
Refunding Bonds.
6s '22 A-O $17,000---Oct 1 '27-'43
BOND. DEBT Apr. 28 '27- $196,984
Tot.ass'd val. '27 (75% act.) 9,571,520
Sch. tax rate (per $1,000) '27-$7.80
Population in 1927 (est.)-- ---1,930
Prin. and int. payable at Trumbull Banking Co, of Girard.

MADISON COUNTY.
London is the county seat.
Flood-Emergency Bonds.
5s '13 J-J $4,000c--M&S '27-'30
Road Bonds.
6s '25 M-S $49,374--Sept 1 '27-'35
Bridge Bonds.
5s '13 M-S $16,500c--M&S '28-'37
5s 14 --- 30,000----------
Ditch Bonds.
6s '20 M-S $24,000----M-S '27-'30
6s '21 M-S 16,000----M-S '27-'30
Inter-County Highway Bonds.
5s '27 F-A $50,744c-Feb 15'28-'36
TOTAL DEBT Apr 1927-- $436,962
Total assessed value 1926-45,074,790
Popul'n 1910 19,902; 1920, 19,662
INT. at office of County Treas.

MADISON RURAL SCH. DIST.
This district (P. O. Madison) is in Lake County.
5¼s'19 A-O { $18,000c-Oct 1 '27-'35 / 16,500c---Oct 1 1936 / 36,000c-Oct 1 '37-'45
5¼s'19 A-O { 13,000c-Oct 1 '27-'39 / 9,000c-Oct 1 '40-'45
5s '23 A-O 36,000c-Apr 1 '28-'44
5½s'23 A-O { 11,500---Oct 1 '27-'49 / 598.50--Oct 1 1950
6s --- 40,500--Sept 1 '35-'42
BOND. DEBT Apr 22 '27- $182,204
Total assess. val. 1927---10,722,900
Population in 1926 (est.)------4,000
Prin. and int. payable at the Exchange Bank of Madison.

MADISON TWP. RURAL S. D.
This district (P. O. Groveport) is in Franklin County.
5¼s'22 M-S $200,000c-Sept 1 '27-'42 ($13,000 in odd years and $12,000 in even years.)
6s '26 M-N 3,000--Nov 1 '27-'32
TOT. BD. DT. Apr 21 '27- $200,000
Ass'd val. '26 (¾ act.)----8,603,000
School tax (per $1,000) 1926--$13.70
INT. at the Groveport Bank Co.

MADISON TOWNSHIP S. D.
This district (P. O. Mansfield) is in Richland County.
5s '24 M-S $104,000c--M&S '27-'45
(For maturity see V. 119, p. 2557.)
BOND. DEBT Apr 4 1926- $108,000
Ass'd val. '25 (80% act.)--8,250,000
School tax (per $1,000) 1925--$15.00
Population (estimated)------32,000
INT. at Security Savings & Trust Co., Mansfield.

MADISON VILLAGE SCH. DIST.
(See Madison Rural Sch. Dist.)

MADRIVER TWP. RUR. SCH. D.
6s '21 M-S { $7,500c-Sept 1 '27-'31 / 10,000c-Sept 1 '32-'36 / 12,500c-Sept 1 '37-'41 / 17,500c-Sept 1 '42-'46 / 24,500c-Sept 1 '46-'51 / 50,000c-Sept 1 '52-'61
BONDED DEBT---------(?)
INT. payable at Dayton Savings & Trust Co., Dayton.

MAGARETTA TWP. RURAL S. D.
This district (P. O. Castalia) is in Erie County.
6s '21 M-S $140,000-Mar 15 '28-41
6s '21 M-S { 5,000-Mar 15 '27-'31 / 60,000-Mar 15 '32-'61
BONDED DEBT----------(?)

MAHONING COUNTY.
County seat is Youngstown.
Bridge Bonds.
5s '13 --- $5,000---M&S '27-'31
4½s'14 --- 6,000---M&S '27-'32
5s '15 --- 3,600---M&S '27-'30
5s '17 --- 4,000---- M&S 1927
4½s'27 J-D 275,000----------
Court House & Jail Site Bonds.
4½s'07 --- $72,000---M&S '27-'32
Flood Emergency Bonds.
5s '13 M-S $17,000---M&S '27-'43
Tuberculosis Hospital Bonds.
4½s'14 M-S $16,000---M&S '27-'34
5½s'24 A-O { 5,500---Oct 1 '27-'36 / 21,000---Oct 1 '37-'39
5½s'24 --- { 56,000---Oct 1 '27-'34 / 40,000---Oct 1 '35-'39
Court House & Jail Bonds.
4½s'07 --- $374,000----M-S '27-'37
5s '18 --- 460----- M-S 1927
4s '10 --- 126,000---M&S '27-'35
4s '11 --- 56,000---M&S '27-'33
Mahoning County Road Improvement Bonds.
5s '17 --- $6,000---- M&S 1927
5s '17 --- 11,000---- M&S 1927
5s '18 --- 200----- M&S 1927
5s '18 --- 600---M&S '27-'28
-s --- 53,000----------
-s --- 145,800----------
5s '19 --- { 2,000--- Mar 1 1928 / 2,000--- Sept 1 1927
5s '19 --- 1,000---Mar 1 '28-'29
5s '19 --- 1,000----Mar 1 1929
6s '20 M-S 28,000----M-S '27-'30
6s '20 M-S { 249,000---June 15 1930 / 58,000---June 15 1945
6s '20 M-S 12,000----M-S '27-'30
6s '20 M-S 20,000----M-S '27-'30
5½s M-S 48,000---Sept 1 '27-'32
5½s'22 M-S 51,000---Sept 1 '27-'32
5½s'22 M-S 45,000---Sept 1 '27-'32
5½s'22 M-S 21,000---Sept 1 '27-'32
5s '26 A-O 46,077---Oct 1 '28-'36
5s '26 A-O 8,832---Oct 1 '28-'36
5s '26 A-O 7,484---Oct 1 '28-'36
5s '26 A-O 9,422---Oct 1 '28-'36
5s '26 M-N 82,690---Nov 1 '26-'36
State Aid Road Bonds.
5s '18 --- $700---- M&S 1927
5s '18 --- 600---- M&S 1927
5s '18 --- 6,000---M&S '27-'28
Sewer Bonds.
5s '26 A-O $513,130-Oct 1 '28-'41
Road Bonds.
5s '26 A-O $171,540-Oct 1 '28-'37
5s '26 A-O 126,407--Oct 1 '27-'36
TOT. DEBT. July 1 '26 - $4,654,273
Total assess. value 1926-515,954,600
County tax (per $1,000) 1926--$2.60
Popul'n 1910, 116,451; 1920, 183,310
INT. at County Treas. office.

MAHONING COUNTY ROAD DISTRICT NO. 1.
4½s'09 F-A $32,500---F&A '27-'31
4½s'11 F-A 50,000---F&A '27-'36
4½s'12 F-A 90,000---F&A '27-'35
5s '13 F-A 72,000---F&A '27-'38
5s '14 F-A 40,000---F&A '27-'34
5s '14 F-A 24,000---F&A '27-'34
BOND. DEBT July 1 '22 $495,000
Assessed valuation 1921-344,472,170
Tax rate for bonds (per $1,000)
1921---------- $.22
Population in 1910---------86,788
INT. at County Treasurer's office

MANSFIELD.
This city is in Richland Co. Inc. Feb. 24 1828. Pop'n 1910, 20,768. 1920, 27,824.
Flood Emergency Bonds.
5½s'24 M-S $5,000--Sept 1 '27-'36
Street Bonds (*City's portion*).
4s '07 M-S $800--- Sept 1 1927
4½s'08 M-S 4,000---Sept 1 '27-'28
4s '09 M-S 6,000---Sept 1 '27-'29
4s '10 M-S 4,000---Sept 1 '27-'30
5s '13 M-S 11,000---Sept 1 '27-'33
4s '11 M-S 10,000---Sept 1 '27-'31
{25,000---Sept 1 '27-'31
5½s'19 M-S {72,000---Sept 1 '32-'43
{7,000----Sept 1 1944
5½s'20 M-S 35,000 -----1927-1940
6s '20 M-S 10,000 -----1927-1936
6s '21 M-S 31,000 -----1927-1941
5½s'24 F-A { 16,000--Aug 1 '27-'30 / 12,000--Aug 1 '31-'34
5s '25 A-O { 24,000c--Oct 1 '27-'34 / 2,000c--Oct 1 1935
6s '25 M-S 1,800--Nov 1 '27-'28
Police Station Bonds.
5½s'19 M-S $2,500 -----1927-1931
Sewer Bonds.
5½s'18 F-A $12,000 -----1927-1938
5½s'19 M-S 900 ----------1927
6s '21 M-S 6,000 -----1927-1932
5½s'24 M-S { 9,000--Sept 1 '27-'35 / 500----Sept 1 1936
5s '26 M-S { 14,000--Sept 1 '27-'33 / 4,000--Sept 1 '34-'35
6s '26 A-O 25,250c-Oct 1 '27-'31
5½s'27 A-O 23,400----------
(Due $1,500 Apr 1 1928 & 1934; $1,000 Oct 1 1928 & 1934, 1935, 1936; Apr 1 1935 1936 & 1937, and $900 Oct 1 1937.
Fire Dept. Bonds.
6s '18 F-A $24,000--Aug 1 '27-'38
6s '20 M-S 3,500--Mar 1 '28-'34
6s '21 M-S 20,000 -----1927-1946
6s '22 M-S 6,000--Sept 1 '27-'32
6s '23 M-S 50,000-----1927-1943
5½s'24 M-S 12,000c---M-S '28-'39
Garbage and Refuse Bonds.
6s '20 M-S $5,000 -----1927-1931
Park Improvement Bonds.
6s '20 M-S $14,000 -----1927-1940
Water-Works Bonds.
5s '16 F-A $10,000 -----1927-1931
4½s'17 M-S 3,000--- Sept 1 1927
5s '18 M-S 6,000 -----1927-1932
5½s'19 M-S { 4,000--Sept 1 '27-'30 / 65,000--Sept 1 '27-'39
5½s'19 M-S 7,100-----1927-1934
6s '20 M-S 28,000 -----1927-1941
6s '21 M-S 15,000 -----1927-1941
5s '26 A-O 100,000----A-O '27-'39
(For maturity see V. 122, p. 510)
5s '27 A-O { $5,000----Oct 1 1928 / 72,000-A & O '29-'36 / 48,000-A & O '37-'42
Deficiency Bonds.
6 '20 A-O $22,000 -----1927-1928
6 '21 A-O 80,000 -----1927-1931
Refunding Bonds.
4½s'03 M-S $4,000 -----1927-1928
5½s'19 M-S 26,000 -----1927-1939
5½s'20 J-D 28,000 -----1927-1940
5½s'22 J-D 96,000 -----1927-1942
Sidewalk Bonds.
5½s'19 M-S $500---------- 1927
6s '26 A-O 3,000--Apr 1 '27-'29
Debt Extension Bonds.
5½s'24 M-S { $25,000--Mar 1 '28-'32 / 72,000--Mar 1 '33-'44
Subway Bonds.
5½s'23 M-S $32,000 -----1927-1942
Municipal Building Bonds.
5½s'23 M-S { $48,000--Mar 1 '28-'39 / 12,000--Mar 1 '40-'43
Real Estate Bonds.
5½s'22 M-S $10,000 ----1927-1947
Comfort Station Bonds.
5½s'25 A-O $2,800----A-O '27-'30
Street Impt. Bonds.
5s '26 A-O $28,750c-Apr 1 '27-'36
Paving Bonds.
6s '26 A-O $57,350--Oct 1 '27-'31
6s '27 M-S 100,000--Mar 1 '28-'32
BOND. DEBT Jan 1 '27-$1,130,600
Assessment debt (add'l)-- 223,550
Water works debt (add'l)-- 143,000
Total valuation 1927----68,930,190
Total tax (per $1,000) 1927---$18.00
INT. payable by City Treasurer.

MANSFIELD SCHOOL DISTRICT
4½s'08 M-S $2,500c M&S 15 '27-'28
4½s'08 M-S 2,000---Mar 15 1928
4s '11 M-S 22,000c--M&S '27-'28
4s '12 M-S 13,000c Sept 10 '27-'39
5s '14 M-S 70,000c--M-S '42-'44
6s '18 M-S 3,000c-----Sept 1928
6s '19 M-S 5,000c---Sept '27-'29
6s '20 M-S 135,000c--M&S '27-'40
6s '21 M-S 250,000c---Mar '29-'45
6s '21 M-S 10,000c-----Mar 1937
5½s M-S { 34,000c---M-S '27-'35 / 20,000c---M-S '36-'53
5½s'23 M-S 33,000---Mar 15 1938
5½s'23 A-O 27,000----Aug 1 1931
4¾s'24 M-S 70,000c---M-S '27-'50
4¾s'24 M-S 270,000c---M-S '27-'49
4¾s'25M-S15 { 240,000Mar 15 '28-'51 / 14,000--Sept 15 1951
Refunding Bonds.
5½s'22 M-S 15 $54,000c Sept 15 '27-'32
High School Bonds.
5s '27 A-O $50,000--Apr 1 '28-'52
BOND. DEBT May 4 '27 $1,378,317
Assessed valuation 1926--72,030,130
School tax (per $1,000) 1926---$8.55
Pop'n '20, 27,824; '27 (est.), 35,000
INT. at Mansfield Savings Bank & Trust Co.

MAPLE HEIGHTS.
This village (P. O. Bedford) is in Cuyahoga County.
Street Impt. Bds. (City's Por.).
4½s'16 M-S $18,000c--Sept 15 1931
4½s'17 M-S 16,000c--Sept 15 1937
5½s'18 M-S 13,000---Sept 15 1933
6s M-S 5,000---Sept 15 1934
6s '21 A-O 2,500----Oct 1 1931
5½s'24 A-O { 500c--- Oct 1 1927 / 1,000c----Oct 1 1928 / 1,000c--Oct 1 '29-'30 / 1,000c----Oct 1 1931 / 1,000c--Oct 1 '32-'33 / 1,000c----Oct 1 1934
5½s A-O 10,000----Oct 1 1932
5½s A-O 14,000----Oct 1 1932
5½s A-O 9,500----Oct 1 1933
5½s'25 A-O { 16,000---Oct 1 '27-'30 / 3,000----Oct 1 1931 / 12,000---Oct 1 '32-'34
5½s'26 A'O 47,908c-Oct 1 '27-'36
5½s'26 A-O 14,100c-Oct 1 '27-'36
5½s'26 A-O { 99,000---Oct 1 '27-'35 / 12,230----Oct 1 1936
5½s'26 A-O 3,000---Oct 1 '28-'37
5½s'27 A-O 41,868--Oct 1 '28-'37
Public Hall Bonds.
4½s'17 M-S $3,000c--Sept 15 1927
6s '19 M-S 8,000---Sept 15 1934
5½s'23 A-O 10,000----Oct 1 1942
5½s A-O 10,000----Oct 1 1943
5½s A-O 10,000----Oct 1 1934
5½s'25 A-O 19,000---Oct 1 '27-'45
5½s'25 A-O 9,000---Oct 1 '27-'35
Sewer Bonds.
5½s'23 A-O $20,000----------
5½s'26 A-O 54,700--Oct 1 '28-'37
5½s'27 A-O 27,652c-Oct 1 '28-'37
Water-Works Bonds.
5s '17 M-S $40,000---Sept 15 1942
6s '19 M-S 10,000---Sept 15 1939
6s '21 A-O 21,000----Oct 1 1935
6s '21 A-O 15,000----Oct 1 1936
5½s'22 A-O 20,000----Oct 1 1942
5½s'26 A-O 4,000--Oct 1 '28-'37
Fire Dept. Bonds.
5½s'25 A-O $9,000---Oct 1 '27-'35
5½s A-O 8,000----Oct 1 1936
Paving Bonds.
5½s A-O $8,000---Oct 1 '27-'33
5¾s A-O 6,600---Oct 1 '27-'33
Water Bonds.
5½s'27 A-O 33,031c-Oct 1 '28-'37
GEN. BD. DT. May 1 '26- $366,500
Water debt (incl.)-------- 126,000
Assess. debt (add'l)-------3,584,000
Tot.ass'd val.'25 (50% act.) 9,500,000
Total tax rate (per $1,000) '25--$1.95
Population in 1920----------1,732
INT. at Central National Bank Savings & Trust Co. of Cleveland.

MAPLE HEIGHTS SCH. DIST.
6s '16 A-O $14,500c---A-O '27-'33
6s '21 A-O 132,000c---Apr '27-'61
6s '22 A-O 22,000----Oct '27-'37
6s '23 F-A 2,500----F-A '27-'31
5s '25 A-O 131,000----A-O '27-'49
BOND. DEBT Apr 1 '27-- $295,447
Tot. ass'd val.'25(3-4 act.) 11,410,530
Total tax rate (per $1,000) '25--$6.50
Population in 1927----------4,000

MARIETTA.
This city is in Washington County. Inc. Dec. 2 1800. Pop. '20, 15,140.
Culvert Bonds.
6s '21 --- $6,000--July 1 '28-'41
Street Improvement Bonds.
6s '21 --- $4,500--July 1 '28-'35
5s '13 J-D 36,000c-June 2 '28-'33
5½s'24 M-N 14,000--May 1 '28-'36
Refunding Bonds.
4½s'17 A-O $18,000--Oct 1 '27-'32
Funding Bonds.
6s --- $10,665----------
Water-Works Bonds.
3½s F-A $100,000c---Aug 1 1931
(Subject to call after 1911.)
4½s'17 M-S $40,000-Mar 20 '28-'42
5½s'24 --- 36,000--Feb 1 '28-'45
TOTAL DEBT July 1 '25 $558,151
Assessed valuation------17,592,140
(Assessment about actual value.)
Tax rate (per $1,000) -------$14.00
INT. at 1st Nat. Bank, Marietta.

MARIETTA CITY SCHOOL DIST.
This district (P. O. Marietta) is in Washington County.
5s '24 A-O { $75,000c Oct 1 '27-'30 / 342,000c Oct 1 '31-'48
4¾s'25 M-S { 15,000c-Sept 1 '27-'30 / 30,000c-Sept 1 '31-'35
BOND. DEBT May 3 '27 $444,000
Ass'd val. '25(90% act.)--35,553,000
School tax (per $1,000) '26---$8.75
Population 1927 (Census)----17,000
INT. at the National Park Bank, New York City.

MARION.
This city is in Marion County. Incorporated Feb. 22 1830 and again in 1890.

Date.	*Purpose.*	*Amt.*	*Due.*
4s '06	Park---	$5,000	Mar 1 '29
5½s'19	do------	4,000	M-S '27-30
5½s'20	do------	9,000	M-S '27-35
5s '13	Police and fire sta'n	12,000	Mar 1 '39
5½s'17	---	44,500------	Sept 1929
5s '17	Ref	2,000---Sept 1 1927	
4½s'16	Refund'g	17,500	Sept 1 '29
5s '16	Fire bldg.---	2,500	Sept 1 '29
4½s'16	St impt--	2,000	Sept 1 '27
4½s'16	Refund--	92,500	Sept 1 '28
5½s'20	City portion	41,500----------	
6s '20	hospital	145,500	M-S '27-'41
6s '20	deficiency	51,000	M-S 27-'28
6s '21	sewerage plant--	78,000	Mar1'27-'51
6s '21	defic'y	66,000--	M-S'27-'31
5½s'22	street	20,000	Sept 1 '27-'28
		M-S	12,000 Sept 1 '29-'31
5½s'22	---	4,000----------	1934
5½s'23	street	M-S	5,000--Sep t1 '27-'31
5s '24	impt	12,000--Sept 1 '27-'28	
		M-S	100,000-Sept 1 '29-'48
5s'23	sewage	122,000	Sept 1 '27-'47
	street	2,820.90	Sept 1 1927
5½s'25	M-S	15,000--Sept 1 '28-'32	
		7,500--Sept 1 '33-'35	
5s'24	street	93,100----------	1934
	street	18,000--Sept 1 '27-'32	
5½s'25	M-S	6,000--Sept 1 '33-'35	
	street	10,000--Oct 1 '27-'28	
5½s'25	A-O	28,000--Oct 1 '29-'35	
5s '27	st. impt	38,916--Sept 1 '28-'36	

City Bonds.
5½s'25 M-S { $54,000--Sept 1 '27-'35 / 49,000--Sept 1 '36-'42 / 24,000--Sept 1 '43-'45
General Impt. Bonds.
5½s'26 --- $38,024.47---1931-1936
Service Storage Bonds.
5½s'22 M-S $6,000----Sept 1 1932
Deficiency Bonds.
5½s'22 M-S $8,000 76-Sept 1 1932
Sidewalk Bonds.
5½s --- $13,909----------
5½s --- 35,488----------
Sewage Bonds.
5s '22 ---$126,000--Sept 1 '27-'47
5s '22 M-S 336,000--Sept 1 '27-'47
Water & Sewage Bonds.
5s '23 M-S { $54,000--Sept 1 '26-'31 / 128,000--Sept 1 '32-'47
TOT.BD.DT. May 20 '27 $1,485,036
Assess. taxable val. '1926-50,230,226
Total tax (per $1,000) 1926--$23.70
Popul'n 1910, 18,232; 1920, 27,891
INT. payable at City Treas. office.

MARION COUNTY.
Marion is the county seat.
Court-House Bonds.
5½s'19 M-S $1,200----M-S '27-'29
Hospital Bonds.
4½s'27 A-O $50,000---Apr 1 '28-'37
Inter-County Highway Bonds.
-s '18 M-S $2,000----Sept 1 1928
-s '18 M-S 10,500----Sept 1 1928
-s '19 M-S 32,500----Mar 1 1929
-s '19 M-S 10,000----Sept 1 1929
-s '20 M-S 48,000----Sept 1 1930
-s '21 M-S 16,000----Sept 1 1930
-s '22 M-S 15,000----Sept 1 1931
-s '22 M-S 62,650----Sept 1 1931
-s '22 M-S 60,000----Sept 1 1931
-s '23 M-S 18,500----Sept 1 1932
-s '24 M-S 48,700----Mar 1 1934
-s '24 M-S 12,000----Sept 1 1933
5s '25 M-S 32,000----Sept 1 1934
5s '25 M-S 28,000----Mar 1 1934
5s '26 M-S 101,417--Mar 1 '27-'34

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MARION COUNTY (*Concluded*).
Bridge Impt. Bonds.
4½s'16 --- $4,500---Sept 1 1928
5s '18 M-S 15,500---Sept 1 1928
5s '19 M-S {9,000c_Mar 1 '27-'29 / {3,250c---Sept 1 1929
6s '20 M-S 9,000---M-S '27-'30
5s '23 M-S 7,875---Sept 1 1932
5s '25 M-S 40,000---Sept 1 1934
Road Impt. Bonds.
5s '26 M-S 25,631c_Mar 1 '27-'34
5s '27 M-S 22,942c_Mar 1 '28-'36
BOND. DEBT Mar 1 '27-- $571,280
Assessment debt (add'l)--- 189,734
Sinking fund---------- 27,145
Total assess. val. 1925---90,308,970
State&Co. tax(per $1,000) '26_$4.72
Population in 1920------ 42,004
INT. at office of County Treas.

MARION SCHOOL DISTRICT.
6s '21 M-S $54,000--M-S 1 '27-'41
6s '23 F-A 50,000---F-A '27-'31
Funding Bonds.
5½s'18 M-S $30,000---M-S '27-'36
Building Bonds.
4½s'11 M-S $13,600c ---1927-1930
5s '13 M-S 18,000--M&S '27-'35
5s '14 M-S 60,200_Sept 1 '27-'40
5s '15 M-S 128,100----M-S '26-'41
5½s'17 M-S 22,000--M-S 1 '27-'37
5½s'19 M-S 220 000c--M-S '27-'48
Refunding Bonds.
4½s'16 M-S $30,000--M-S 1 '27-'32
TOTAL DEBT July 1 '25 $926,000
Assessed valuation 1918--31,994,330
School tax rate (per $1,000)'18$12.84
Population 1919 (P. O. census)30,000
INT.payable by District Treasur'r

MARION TWP. RURAL S. D.
This district (P. O. Chesterhill) is in Morgan County.
School Building Bonds.
5½s'23 M-S {$15,000c-Sept 1 '27-'31 / {30,000c-Sept 1 '32-'46
BOND. DEBT June 4 '27- $55,090
Tot. assess. val.'24 (¾ act.)1,750,000
Sch. tax rate (per $1,000) '27--$7.45
Population (estimated)-------1,366
INT. at District Treasurer's office.

MARLBORO TOWNSHIP RURAL SCHOOL DISTRICT.
This district (P. O. Limaville) is in Stark County.
5s '27 M-S 60,000--Mar 1 '28-'47
BOND DEBT May 13 '27- $60,000
Sinking fund---------- 5,666
Total assessed valuation (80% act.) 1926-------3,328,000
Tot. tax rate(per $1,000) '27--$15.90
Population 1927 (est.)--------1,700

MARTIN'S FERRY.
This city is in Belmont County.
Water & Light Plant Bonds.
5s '24 A-O {$346,000--A-O '27-'43 / {40,000---A-O 1944
Fire Apparatus Bonds.
5s '24 A-O $9,000--Oct 1 '27-'34
Resurfacing Bonds.
5s '27 A-O 100,000c_April 1928-37
Storm Sewer Bonds.
5s '27 A-O $25,000c_April 1928-37
TOTAL DEBT July 1 1927 $726,999
Total assessed value 1924_21,560,000
Total tax rate (per $1,000) '21 $24.60
Population 1920----------11,634

MARTIN'S FERRY SCH. DIST.
School Bonds.
5s '17 M-S {$15,000c-M&S 1 '27-'31 / {25,000c-M&S 1 '32-'36 / {90,000c-M&S 1 '37-'51
5s '19 M-S 5,000c-Sept 1 '27-'31
5s '22 M-S {189,500c_Mar 1 '28-'45 / {8,000c---Mar 1 1946
5s '23 M-S {32,000c_Mar 1 '28-'43 / {3,000c_Mar 1 '44-'46
BOND. DEBT Apr 20 '27- $452,000
Total assess. val. '26-----21,000,000
(Ass't between 2-3 & ¾ actual value.)
Sch. tax rate (per $1,000) 1926 $9.95
Population 1925 (est.)-------15,000
INT. payable in Martins Ferry.

MARYSVILLE.
This village is in Union County. Incorporated 1840.
Mill Creek Purification Bonds.
5s '13 M-N$120,000cMay 20 '28-53 ($20,000 every 5 years.)
5s '14 M-S 7,000c---------1955
Sewer and Ditch Bonds.
4½s'05 J-J $4,000c ----1927-1934
Improvement Bonds.
4½s'04 J-J $20,000c_July 1 '28-'30
Paving Bonds.
4½s'08 A-O $3,500c_Aug 1 '27-'33
Town Hall Bonds.
4½s'08 M-S $5,000c_Sept 1 '27-'31
Refunding Bonds.
5½s'14 M-S $10,500c ----1934-1944
5s '15 J-J 4,000c ----1927-1930
5s '16 M-N 5,000c ----1927-1931
GEN. BD. DT. Apr 1 '25-- $204,100
Assessment debt (add'l)--- 33,641
Sinking fund---------- 59,089
Assess. val. real---------2,822,230
Assess. val. personal-----1,913,040
Total assess val. 1924-----4,735,270
Tax rate (per $1,000) 1924--$26.00
Population 1910, 3,576; 1920--3,635
INT. at office of Sinking Fund Trustees, Marysville.

MARYSVILLE SCHOOL DIST.
5s '13 M-S $25,000c--M&S '27-'33
BOND. DEBT Apr 29 1926. $45,000
Floating debt (add'l)------ $11,106
Ass'd val'n (80% act.) '26-8,000,000
Tax rate (per $1,000) 1926----$6.40
Population (estimated)---- 3,600
INT. at District Depository.

MASSILLON.
This city is in Stark County. Incorporated as a village in 1853. All bonds are coupon in form.
Sewer Bonds.
5s '24 A-O$268,000---Oct 1 '27-'49
5s '25 A-O 75,000--Oct 1 '27-'35
5s '26 A-O 5,000--Oct 1 '27-'31
5s '27 --- 16,000----------
Street Bonds (City's share).
6s '21 Aug $4,835----A-O '27-'28
5s '22 A-O {15,000---Apr 1 '28-'30 / {6,000---Apr 1 1931 / {6,346.87--Apr 1 1932 / {6,000--Apr 1 '28-'30
5s '22 A-O {3,000----Apr 1 1931 / {3,801.58--Apr 1 1932
5s '24 A-O 4,000--Apr 1 '28-'31
5s '24 A-O 3,500--Oct 1 '27-'33
Storm Water Bonds.
5s '23 A-O $42,185--Oct 1 '27-'33
5s '24 A-O 34,000c-Apr 1 '28-'44
5s '25 A-O {72,000---Oct 1 '27-'44 / {3,000----Oct 1 1945
5s '27 --- 25,000----------
Funding Deficiency Bonds.
5½s'18 A-O $15,000--A&O 1 '27-'31
6s '20 A-O 24,133------A-O 1927
Fire Department Bonds.
5s '15 A-O $800-----Apr 1 1928
6s '20 A-O 16,000------1928-1931
6s '21 A-O 12,850----A-O '27-'28
6s '21 M-S 4,675----Apr 1928
5s '27 --- 8,500----------
Park Bonds.
5s '22 A-O $6,000----Apr 1 1928
5s '23 A-O 2,000--Oct 1 '27-'30
5s '25 A-O 3,500--Oct 1 '27-'29
Repaving Bonds.
5s '22 A-O {$6,000----Apr 1 1928 / {21,000--Apr 1 '29-'31 / {7,844.69-Apr 1 1932
5s '22 A-O {32,000--Apr 1 '28-'31 / {8,768.28-Apr 1 1931
Paving Bonds.
5s '23 A-O {$12,000---Oct 1 '27-'29 / {10,000---Oct 1 '30-'31 / {5,482.13--Oct 1 1932
5s '24 A-O 3,000--Apr 1 '28-'30
5s '24 A-O 24,000--Apr 1 '28-'35
5s '25 A-O 110,000--Oct 1 '27-'35
5s '27 --- 11,000----------
Garbage Disposal Bonds.
5s '26 F-A $40,000---Oct 1 '27-'41
Comfort Station Bonds.
5s '27 --- 12,600----------
TOT. BD. DT. May 10 '27 $968,626
Assessment debt (aad'l)-- 156,192
Floating debt (add'l)----- 136,767
Sinking fund---------- 75,000
Tot.ass'd val.'27(50%act)57,413,150
Total tax (per $1,000) 1925--$19.80
Population 1910, 13,879; 1920-17,428
INT. at State Bank in Massillon.

MASSILLON SCHOOL DIST.
4s '05 M-S $5,500c--M&S '27-'32
4s '10 M-S 3,500----M-S '27-'30
4s '12 M-S 56,000c----$1,500 due each 6 mos.
4s '12 M-S 9,000c--M&S '27-'31
5s '13 M-S 23,500c--M&S '27-'50
5s '14 M-S 6,000c---M-S '27-'33
5s '19 A-O 3,500-----1927-1931
5s '20 A-O 248,000----A-O '27-'57
5s '22 A-O 826,000---Oct 1 '27-'46
(Due $41,000 and $42,000 alternate.)
5s '24 A-O 27,000--Oct 1 '27-'44
5s '25 A-O 26,000c--Oct 1 '27-'52
BOND. DEBT June 1 '27 $1,234,000
Ass'd val. '27 (80% act.)_72,589,190
School tax (per $1,000)' 1924--$15.5
Population 1927 ----------25,000
INT. payable part at Nat. Bank of Commerce, N. Y.; part at office of Treasurer.

MAUMEE.
This village is in Lucas County.
4½s'07 A-O $60,000c --------1937
5s ---- 11,000----------1937
Sewer Bonds.
6s '21 M-S $15,000--Sept 1 '27-'31 (For amount due each year see V. 113, p. 1794.)
6s '21 M-S 10,000 Sept 1 '27-'31
6s '21 M-S 10,000-Sept 1 '27-'31
6s '21 M-S 3,500-Sept 1 '27-'31
(For amount due each year see V. 113, p. 1794.)
6s '26 J-D 5,000--June 1 '27-'36
Water Works Bonds.
5½s'17 A-O $10,500----Oct 1 1937
5½s'19 M-S 1,500c-Sept 1 '27-'29
5½s'26 M-N 15,000c-Nov 1 '27-'41
Refunding Bonds.
6s '18 J-J $12,000----July 1 1928
Street Bonds.
5½s'19 M-S $10,000----Sept 1 1929
6s '22 M-S 2,400--Sept 1 '27-'31
6s '24 A-O 20,000--Oct 1 '27-'34
Sidewalk Bonds.
5½s'25 M-S $1,000--Sept 1 '27-'36
Paving Bonds.
5½s'26 M-S $17,500-Sept 15 '27-'36
Street Impt. Bonds.
5½s'26 M-S $40,000--Sept 1 '27-'36
5s '27 M-S 14,300--Sept 1 '28-'37
GEN. BD. DT. ----1919--$301,899
Assessed valuation 1919---3,563,840
Tax rate (per $1,000) 1919---$28.00
Population 1910, 2,307; 1920--3,195
INTEREST on sewer bonds and 6s of 1922 at Village Treasurer's office; on others at Citizens Nat. Bank, N.Y.

MAUMEE VILLAGE SCH. DIST.
6s '21 M-S {$1,400c---Sept 1 1927 / {12,000c-Sept 1 '28-'33 / {18,000c-Sept 1 '34-'39 / {28,000c-Sept 1 '40-'46 / {35,000c-Sept 1 '47-'53 / {48,000c-Sept 1 '54-'61
BOND. DEBT April 1923 $150,000
Sinking fund---------- 9,000
Tot.ass'd val. '23 (90%act.)5,400,000
INT. at District Treasurer's office or at any bank in Toledo.

MAYFIELD RURAL SCH. DIST.
This district (P. O. Gates Mill) is in Cuyahoga County.
5½s'24 A-O {$49.93---Aug 1 1931 / {24,000---Oct 1 '27-'50 / {2,000----Oct 1 1951 / {1,000----Oct 1 1952 / {2,000----Oct 1 1954
5½s'23 A-O $207,900cOct 1 '26-'46 (For maturity see V. 117, p. 581.)
6s '23 F-A $15,000----F-A '27-'31
4¾s'26 A-O 340,000 (Due $15,000 Oct. 31 '27, '33, 39 and '45; $14,000 Oct. 31 '28, '32, '34, '38, '40, '44, '46 and '50.)
BONDED DEBT----------(?)
INT. on 5½s of 1923 at office of Clerk Board of Education; on 6s, 1923, and 5½s, 1924, at the Union Trust Co. of Cleveland.

MECHANICSBURG SCH. DIST.
This district (P. O. Mechanisburg) is in Champaign County.
School Building Bonds.
5s '19 J-D {$19,200c---J-D '26-'39 / {45,000c---J-D '35-'40
BOND. DEBT Apr 21 '27- $72,000
Sinking fund---------- 5,000
Ass'd val.'27(abt.75%act.).6,183,000
School tax rate(per $1,000)'27--$9.01
Population (Estimated)------3,000
INT. at Farmers' Bank, Mechanicsburg.

MEDINA.
This village is in Medina County. Incorporated 1835.
General Street Bonds.
5s'17 A-O {$4,000 --M&S 1 1926 / {1,350----Apr 1 1927 / {728----Oct 1 1927
6s '21 A-O {5,500c---A-O '26-'29 / {789.35c-Oct 1 1929
6s '22 A-O {2,000--Apr 1 '27-'30 / {341.60--Apr 1 1931
Library Bonds.
4s '05 - $1,600--Feb 28 '27- 30
Sewer Bonds.
4s '07 M-S $16,000 --Sept 27-'34
5s '15 F-A 1,000 ----Aug 1 1926
(See V. 101, p. 713 for maturity
Water Bonds.
4s '07 M-S $12,000c_Sept 1 '26-'31
5½s'15 F-A 3,500--Aug 1 '26-'32
5s '16 J-J 17 000c--J-J 1 '26-42
5½s'24 A-O 6,700--Oct 1 '26-'34 / {500----Oct 1 1927
5s '25 A-O {14,000----A-O '28-'41 / {500----Apr 1 1942
5s '27 A-O 20,000--Oct 1 '28-'42
White Way Lighting Bonds.
6s '26 A-O $10,000c--Oct 1 '27-'36
Street Impt. Bonds.
5½s'26 A-O $20,000--Oct 1 '27-'34
TOTAL DEBT Dec 1 '22-- $229,240
Water debt (included)----- 57,500
Assessment debt (incl.)---- 97,128
Assessed valuation 1921---6,529,440
Population 1910, 2,734; 1920--3,430
INT. on 1916 issue at Medina Co Nat. Bank, Medina; others at Village Treasury.

MEDINA COUNTY.
Medina is the county seat.
Bridge Bonds.
5s '24 A-O { $8,000--Oct 1 '26-'39 / { 45,000--Oct 1 '31-'45
Road Bonds.
4½s --- $26,400----------
6s --- 10,229.25----------
5½s'22 A-O { 2,000---Oct 1 '26-'27 / { 8,000---Oct 1 '28-'31
5½s'22 A-O 36,000---Oct 1 '26-'31
5½s'23 A-O { 7,000---Oct 1 '26-'32 / { 3,000----Oct 1 1926
6s '24 A-O { 2,000----Oct 1 1927 / {12,000--Oct 1 '28-'31 / { 4,000--Oct 1 '32-'33
Inter-County Highway Bonds.
5½s'25 A-O {$3,000----Oct 1 1926 / {16,000---Oct 1 '27-'30 / { 6,000---Oct 1 '31-'32 / { 4,000---Oct 1 '33-'34
Sewer Bonds.
5½s'26 A-O$346,600c_Oct 1 '27-'46
5½s'27 A-O 42,000c-Oct 1 '28-'46
TOT. DEBT May 17 '27- $845,630
Total assessed value 1926_63,730,020
Co. tax rate (per $1,000) 1926--$5.66
Population 1920----------26,067

MEDINA SCHOOL DISTRICT.
This district (P. O. Medina) is in Medina County.
4½s'10 M-S $11,500----M-S '26-'31
6s '16 A-O 18,800----------1934
5s '22 A-O 192,499-----1927-1944
5s '23 A-O 74,000--Oct 1 '26-'44
5s '23 A-O 50,000--Oct 1 '26-'44
(For maturity see V. 117, p. 2460.)
5½s'24 A-O 45,000--Oct 1 '27-'36
5½s'24 A-O 13,000--Oct 1 '28-'35
5½s'24 A-O 13,000-----1927-1935
BOND. DEBT April 1927- $343,800
Total assess. val. 1927----7,500,000
Tax rate (per $1,000) 1927---$10.61

MERCER COUNTY.
County seat is Celina.
Road Bonds.
5s '20 A-O $12,000--Apr 1 '27-'29
5s '21 J-J 12,600
5s '21 J-J 10,325
5s '21 J-J 6,000--July 1 '26-'31
6s '21 J-J 6,300
6s '21 J-J 8,200
6s '21 J-J $8,000c-July 15 '26-'31
(For amount due each year see V. 113, p. 205.)
5s '21 J-J { $4,000c-July 1 '28-'29 / { 2,000c-July 1 '30-'31
5½s'22 M-S { 6,000c---Sept 15 '27 / 15 { 7,000c--Sept 15 1928 / { 7,000c--Sept 15 1931
5½s'22M-S15 9,000c.Sept 15 '27-'31 (For maturity see V. 115, p. 1011.)
5½s'22M-S15 9,000c.Sept 15 '26-'31 (Due $2,000 in odd years and $1,000 in even years.)
5½s'22M-S15 $2,000c---Sept 1 1927
5½s'23 A-O 18,000c-Sept 1 '27-'28
5½s'23 A-O { 4,000c----Oct 1 1927 / { 3,000c----Oct 1 1928
5½s'23 A-O 500----Oct 1 1927
5½s'23 A-O 4,000--Oct 1 '27-'28
5½s'23 A-O {1,400--Oct 1 '27 '28 / { 500---Oct 1 1927
5½s 23 A O { 700--Oct 1 '27 '28 / {1,000---Oct 1 1927
5s '25 M-S { 7,500--Sept 1 '27-'31 / { 2,000-Sept 1 '32 & '34 / { 3,000-Sept 1 '33 & '35
5s '25 M-S { 3,000cSept1'26,28,'30 / { 1,500c---Sept 1 1927 / { 1,400c---Sept 1 1929
5s '25 M-S {$2,000---Sept 1 '28-30 / { 500----Sept 1 1927 / { 600----Sept 1 1929
5s '26 --- 40,700----------
Court House Bonds.
6s '21 A-O $468,000--Apr 1 '26-'48
Bridge Bonds.
5s '15 A-O 18,000--Apr 15 '28-'32 (see V. 100, p. 1283, for maturity)
5½s'22 M-S 30,000c.Sept 15 '27-'32
5s '25 M-S 39,000---M-S '27-'35
(For maturity see V. 121, p. 1943.)
TOT. DEBT Apr 1927--$1,155,670
Tot.ass'd val.'27(75%act.)50,790,240
State&Co.tax (per $1,000) '26--$8.10
Population 1910, 27,536; 1921-26,870
INT. payable at County Treasury.

MIAMI COUNTY.
County seat is Troy.
Road Bonds (*Co's portion*).
5s '19 A-O { $500----A&O 1527 / { 1,200c--A&O '27-'29
5s '19 M-N 2,000c_May 1 '28-'29
5s '19 M-N 3,000c---May 1 1928
6s '20 A-O 4 00)c--Oct 1 '27-'30
5½s'22 A-O 30,000c-Oct 1 '27-'31
5½s'22 A-O 30,000--Oct 1 '27-'31
5½s'22 A-O 2,000c---Apr 1 1928
5½s'23 A-O {1,500c--Oct 1 '27-'29 / {2,000c--Oct 1 '30-'31
5s '25 --- { 800----Nov 1 1927 / { 2,000--Nov 1 '28-'31
Sheriff's Residence Impt. Bds.
4½s'17 --- $300----------
Street Improvement Bonds.
5s '21 A-O $8,000c_Apr 1 '28-'31
5½s --- 14,000--Oct 1 '27-'31
Flood Emergency Bonds.
5s '13 M-S $105,000_Sept 1 '27-'29
Infirmary Bonds.
6s '19 s-an $2,700 -----1926-1929
5s '26 A-O 140.000
(Due $47,500 Oct. 1 '27-'31; $9,000 Oct. 1 '32, '34, '36, '38 and '40; $9,500 Oct. 1 '33, '35, '37, '39 & '41.)
Bridge Bonds.
5s '17 F-A {$4,000--F&A 1 '27-'28 / { 1,000----Feb 1 1929
6s '18 --- 900---M&S '27-'28
6s '19 A-O 3,000---M&S '27-'29
5½s'22 A-O 500----Oct 1 1927
5½s --- 3,000--Oct 1 '27-'29
5½s'22 A-O 1,000---Oct 1 '27-'28
5½s'22 A-O 1,400---Oct 1 '27-'29
5½s'24 A O { 5,000c-Oct 1 '27 28 / { 3,000c---Oct 1 1929
5½s'24 A O 3,000c-Oct 1 '27-'29
5s '24 M-S {10,500c-Mar 1 '28-'34 / { 4,000c-Mar 1 '35-'36 / {13,500c-Mar 1 '37-'45
5½s'24 F-A 2,500c-Feb 1 '28-'32
5s '25 M-N { 8,000----Nov 1 1927 / {59,500---Nov 1 '28-'34 / { 8,000----Nov 1 1935
5s '25 A-O 23,000--Oct 1 '27-'35
5s '25 --- { 700----Nov 1 1927 / { 4,000---Nov 1 '28-'31
5s '25 F-A { 5,000cNov 1 '27 & '28 / {24,000c-Nov 1 '29-'36
5s '26 A-O 20,200c--Oct 1 '27-'31
5s '26 A-O 31,000c--Oct 1 '27-'31
I. C. H. Bonds.
5s '26 A-O $50,600---Oct 1 '27-'28
TOTAL DEBT June 30'27$1,010,550
Assessed val. real estate_ 63,839,729
Assessed val. personal----32,961,620
Total ass'd val. 1926------96,801,340
County tax (per $1,000) 1926--$4.40
Population in 1920 (Census)--48,428
INT. at office of County Treasurer and Auditor.

MIAMI CONSERVANCY DIST.
This district organized in 1915 for the prevention of floods, takes in part of nine counties and includes the cities of Dayton, Hamilton, Middletown, Piqua, Troy, Franklin, Miamisburg and numerous other smaller municipalities, having a total estimate population of 375,000.
5½s'17J-D$21,340,690c*Dec1'27-'46
5½s'20J-D to 350 000c*Dec 1 '27-'49
BOND. DT. Apr 18 '27-$30,690,690
The benefits approved by court amount to $78,269,229, or more than twice the estimated cost of work. The bonds are a direct obligation of the district, supported by levies against all the benefited property within the District. The total 1916 grand tax duplicate value of properties assessed for benefits, which includes cities, villages and counties, assessed in units, was $1,194,816,600. About 50% of the benefits of $78,269,229 are assessed against the real property in the district in proportion to the benefits; 50% against the municipalities within the districts as units.
INT. on the bonds is payable either at the State Treas. office in Columbus or at the National City Bank, New York City.

MIAMISBURG.
This village is located in Montgomery Co. Incorporated Feb. 11 1832.
Flood Emergency Bonds.
5s '13 J-D $1,000c---June 2 1928
City Building Bonds.
4s '12 J-D $4,000c_June 1 '28-'29
Sewer Construction Bonds.
6s '22 A-O $30,000----------
Water Bonds.
4½s'04 M-S $80,000c---Mch 1 1934
(Subject to call Mch 1 1924)
5s '15 F-A 2,000--Aug 2 '27-'28
5s '22 A-O 13,000---Oct 1 '27-'39
5s '22 A-O 10,000----------
5½s'24 M-S 18,000--Sept 1 '27-'44
Fire Engine Bonds.
5s '17 --- $3,900----------1927
General Street Bonds.
5s '15 A-O {$3,000---Oct 1 '27-'29 / { 900----Oct 1 1930
Electric Light
5s '05 F-A $19,000c---Feb 1 1930
(Optional after 1925.)
5s '22 A-O 26,000----------
GEN. BD. DT. May 25 '22 $144,800
Assessment debt (add'l)--- 153,340
Sinking fund (cash & inv.)-- 47,293
Total val. '21 (60% act.)--5,704,700
Total tax (per $1,000) 1921---$20.40
Population 1910, 4,271; 1920---4,383

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MIAMISBURG (*Concluded*).
INTEREST on the water and the light bonds of 1905 is payable at Hanover Nat. Bank, N. Y.; on sewer 4s at Miamisburg; on flood emergency and city building bonds at First Nat. Bank, Miamisburg.

MIAMISBURG VILLAGE S. D.
4s '05 M-N $12,000 Nov 11 '27-'31
5s '18 M-S 1,600 Mar 1 '28-'31
6s '20 M-S 30,000 Sept 15 1931
6s '21 A-O 195,000 Apr 1 '32-'51
BOND. DEBT Apr 21 '27 $235,000
Sinking fund 5,000
Assess. val. '26 (75% act.) 11,211,660
Tax rate (per $1,000) '26 $7.73 +
Population (estimated) 6,500
INT. at First Nat. Bank, Miamisburg, and at Columbus.

MIDDLEPORT.
This village is in Meigs County.
Refunding Bonds.
5s '16 A-O $500c Apr 1 1928
6s '20 A-O 24,000 Oct 1 '27-'40
Street Impt (Vil. Portion) Bds.
5s '15 M-S $4,000 Sept 1 '26-'43
Sewer Bonds.
4s $2,000 Sept 1 '27-'30
TOT. BD. DT. June 1921 $100,511
Total assessed val. 1920 2,800,000
Total tax rate (per $1,000) '16 $15.00
Population in 1910, 3,197; '20, 3,772

MIDDLETOWN.
This city is in Butler County. Incorporated in 1837. Commission government adopted Aug. 8 1913.
Fire Department Bonds.
5s '14 J-J $1,000 July 1 1928
6s '21 M-N 4,000 Nov 1 '27-'28
5½s'24 M-S 12,800 Sept 1 '27-'34
Sidewalk, Curb & Gutter Bds.
6s '21 M-N $1,500 May 1 '28-'30
5s '25 M-S 24,000c Sept 1 '27-'34
Street Paving (*City's Portion*).
4½s'11 J-D $12,000c 1927-1942
5s '13 A-O 27,000 Apr 1 '28-'54
5s '14 J-J 18,000 July 1 '28-'44
5½s'18 1,000 1927
5s '25 M-S 21,600 Sept 1 '27-'35
Improvement Bonds.
5½s'24 M-S $4,000 Sept 1 '27-'34
Municipal Garage Bonds.
5½s'24 M-S $6,000 Sept 1 '27-'32
1,500 Sept 1 1933
Water Bonds.
4½s'10 J-D $19,000c June 1 '28-'46
4½s'12 J-J 3,000c July 1 '28-'32
4½s'16 A-O 28,000 Apr 1 '28-'41
5s '15 25,000
4½s J-D 23,000 June 1 '28-'41
4½s'17 F-A 10,000 Feb 1 '28-'37
4½s'17 F-A 5,000 Feb 1 '28-'32
5½s'18 12,000 1927-1938
6s '20 J-D 40,000
5s '23 M-S 9,000 Sept 1 '27-'35
5s '25 M-S 6,100c Sept 1 '27-'35
6s '24 M-S 2,500 Sept 1 '27-'34
5s '25 M-S $6,000 Sept 1 '27-'30
$19,000 Sept 1 '31-'49
Incinerator Plant Bonds.
5½s'20 J-D $12,000 May 1 '28-'33
Sewer Bonds.
4s '09 M-S $15,000c 1927-1941
4s '10 A-O 70,000c Apr 1 '28 '61
4½s'11 F-A 1,000c Aug 15 1927
4½s'12 F-A 2,000 Aug 1 '27-'28
4½s'12 Dec 2,000 Dec 1 '27-'28
5s '14 J-D 2,000 June 1 '28-'29
5s '19 J-D 5,200 Dec 1 '27-'39
5s '19 A-O 5,200 Aug 1 '27-'39
6s '20 A-O 38,000 Oct 1 '27-'45
6s '21 J-J 38,000 Jan 1 '28-'46
-s --- 18,000
5s '25 M-S 9,000 Sept 1 '27-'35
Street Bonds.
6s '21 $10,000 Apr 1 '28-'32
500 Apr 1 1934
500 Apr 1 1935
cs '21 J-D 3,500 Dec 1 '27-'31
6s '21 J-D 5,000 Dec 1 '27-'31
5½s'22 M-N 33,600 Sept 1 '27-'32
-s --- 27,000
5s '25 M-S 40,000c Sept 1 '27-'34
Park Bonds.
3½s'99 J-D $25,000c Dec 1 1930
4s '00 F-A 75,000c Feb 1 1930
(Subject to call after Feb 1 1920)
4½s'16 M-S $18,000 Sept 1 '27-'35
4½s'27 --- 20,000
Sidewalk Bonds.
-s --- $9,000
Bridge Bonds.
5½s'22M-N $5,400 Sept 1 '27-'32
5s '24 M-S 20,000 Sept 1 '27-'46
4¾s'27 M-S 2,100 Sept 1 1928
24,000 Sept 1 '29-'36
TOT. BD. DT. Apr 21 '27 $1,639,524
Assessment debt 587,636
Water bonds (incl.) 219,500
Total assessed value 1926 83,000,000
Tax rate (per $1,000) 1925 $14.00
Pop'n 1910, 13,152; 1920 23,924
INT. payable at Nat'l Park Bk. N. Y.

MIDDLETOWN SCHOOL DIST.
4s '03 A-O $4,000c Oct 1 '27-'30
4s '08 J-J 15,000c July 24 '42-44
3.65s'06 M-S 58,000c Sept 1 '27-'41
4s '10 J-J 6,000c Jan 21 28-'33
4½s'10 F-A 111,000c Aug 1 '27-'50
4½s'12 J-D 6,000c Dec 1 '27-'32
5s '13 F-A 20,000c Aug 1 1930
4½s'17 M-S 19,000c March 1 ($8,000 '28 & '29, and $3,000 '30.)
5½s'20 A-O 15,000c Apr 1 '27-'29
6s '21 J-D 80,000c June 1 '27-'46
5½s'22 F-A 475,000c Feb 1 '28-'46
5½s'22 A-O 70,000c Oct 1 '27-'40
5s '23 M-S $77,000c Sept 1 '27-'33
$100,000c Sept 1 '34-'43
5½s'23 J-D 18,000 Dec 1 '27-'32
5s '26 M-N 200,000c Nov 1 '27-'46
BOND. DEBT Apr 1 '27 $1,274,000
Sinking fund 4,000
Assessed value 1927 (act.) 83,000,000
School tax (per $1,000) 1927 $5.75
Population in 1927 30,000
INT. at Nat. Park Bank, N. Y.

MILAN RURAL SCHOOL DIST.
This district (P. O. Milan) is in Erie County.

6s '21 A-O $56,000 Apr 1 '28-'41
53,000 Oct 1 '27-'41
BOND. DEBT May 22 '25 $123,500
INT. payable at State Treasury, Columbus.

MILFORD (VILLAGE) SCH. DIST.
This district is in Clermont and Hamilton Counties.
4½s 11 M-N $26,000c 1927-1952
School Bonds.
5s '17 M-S (*a*) $2,000 Sept 1 '27-'30
6s '22 A-O 11,000 Apr 1 '28-'38
Refunding Bonds.
5s '22 M-S $7,700 Sept 1 '27-'36
BOND. DEBT May 1925 $59,000
Assessed valuation 1924 1,875,000
Total tax (per $1,000) 1924 $24.70
a INT. payable at Milford (Ohio) National Bank.

MILLERSBURG.
This town is in Holmes County.
Street Improvement Bonds.
5½s'26 M-S 73,077c Mar 15 '27-'35
(For maturity dates see V. 123, p. 109)
5½s'26 M-S 73,457c Mar 1 '29-'35
(For maturity dates see V. 123, p. 1907)
5½s'26 M-S 4,739c Mar 1 '28-'36
Fire Fighting Equip. Bonds.
5s '27 A-O 6,000c Apr 1 '28-'37
BONDED DEBT (?)
Population 1920 2,098

MILLERSBURG-HARDY VILL. SCHOOL DISTRICT.
5s '13 M-S $22,000 M-S 1 '27-'48
500 Mar 1 1949
5s '22 M-S 136,000 M&S 1 '27-'47
5s '27 M-S 11,943 Mar 1 '27-'32
TOT. DEBT Mar 26 '25 $176,500
Total assess. val. '24 (abt. 85% actual) 5,736,580
Sch. tax rate (per $1,000) '24 $7.76
Population 1921 (est.) 3,000

MILL TWP. RURAL SCH. DIST.
This district (P. O. Uhrichsville) is in Tuscarawas County.
5½s'22 M'S $68,000c Sept 1 '27-'57
5½s'22 --- $32,000 Oct 1 '27-'36
$28,000 Oct 1 '37-'46
5s '23 F-A 15,000c F-A '27-'31
BOND. DEBT Dec 31 '26 $70,705
Total assessed value 1921 3,380,180
Tax rate (per $1,000) 1921 $17.00
Population (estimated) 2,000
INT. on bonds of 1923 at District Treasurer's office.

MINERVA.
This village is in Stark County.
Street Impt. Bonds.
6s '21 M-S $10,000 Sept 1 '27-'31
Water Bonds.
5½s'23 A-O $6,000c
Electric Light Plant Bonds.
5s '19 A-O $38,000c Oct 1 '27-'45
Refunding Bonds.
5s -19 A-O $10,000c A-O '27-'36
BOND. DEBT June 3 '26 $117,776
Water debt (incl.) 65,125
Assessment debt (add'l) 134,483
Sinking fund 13,994
Total assessed val. 1926 4,100,000
Tax rate (per $1,000) 1926 $21.40
Population 1925 (est.) 2,700

MINERVA SCHOOL DISTRICT.
5s '15 A-O $44,000 Apr 30 '28-'45
5s '16 --- 4,000 1927
6s '18 s-a 1,000 1927
2,000 1928
9,000 1929-1934
6s '18 A-O 3,500 Apr 1 '29-'35
400 Apr 1 1936
BOND. DEBT May 6 '25 $69,600
Sinking fund 2,733
Assess. val. '23 (65% act.) 3,627,040
School tax (per $1,000) '25 $8.20
INT. at Kountze Bros., N. Y. and Minerva Banking Co., Minerva, O.

MINGO JUNCTION.
This village is in Jefferson County. Inc. in 1882. Pop'n 1910, 4,049; 1920, 4,860.
Crematory Bonds.
6s '25 A-O $44,000 A-O '28-'50
Paving Bonds.
6s '23 M-S $9,500 Sept 1 '27-'32
500 Sept 1 1933
Sewer Construction Bonds.
5s '07 Dec $18,000c Dec 16 '27-'32
BOND. DEBT Mar 26 '27 $184,339
Floating debt 4,000
Sinking fund 37,139
Assess. val. '24 (¾ actual) 12,615,310
Total tax (per $1,000) 1924 $19.00
INT. at First Nat. Bk., Mingo Jct.

MINGO JUNCTION SCH. DIST.
School Bonds.
4½s'06 M-S $20,000 M-S '27-'37
5½s'18 A-O 148,000 19
5½s'19 A-O 33,000 A-O '27-'
-s --- 175,000
-s --- 37,000
5½s'19 --- 55,000
5s '25 J-J 159,000 1927-1948
BOND. DEBT June 1 '26 $375,000
Total assessed val. 1925 15,642,320
Tax rate (per $1,000) 1925 $19.30
Population in 1922 (est.) 6,500
INT. at First National Bank, Mingo Junction.

MONROE TWP. RURAL SCH. D.
This district (P. O. London) is in Madison County.
School Bonds.
5s --- $42,580c
BOND. DEBT Apr 19'26 $42,580
Tot. assess. val. '26 (80% act) 2,300,000
Sch. tax rate (per $1,000) '25 $8.06
Population 1925 (est.) 1,500
INT. payable at Clerk's office.

MONROE TWP. RURAL SCH. D.
This district (P. O. Eldorado) is in Preble County.
School Bonds.
5s '15 A-O $30,000 A&O 1 '27-'41
BOND. DEBT June 7 '27 $29,000
Sinking fund 890
Tot. assess. valuation '26 3,452,590
(Assessment actual.)
Tax rate (per $1,000) '26 $9.90
Population in 1923 (est.) 1,550

MONROE TWP. RURAL S. D.
This district (P. O. Arcanum R. D. No. 4) is in Darke County.
-s '18 M-S $73,000 1927-1944
6s '20 M-N $99,000 M-S '26-'54
(See V. 111, p. 2250, for maturity.)
6s '21 M-S $50,000 M-S 1932-56
BOND. DEBT Apr 23 '27 $199,500
Sinking fund 1,500
Tot. assess. val. 1927 3,500,000
Sch. tax rate (per $1,000) 1927 $9.00
Population 1927 (est.) 1,000

MONROE TWP. SCH. DIST.
This district (P. O. Lucas) is in Richland County.
6s '19 M-S $2,000 Mar 15 '28-'29
8,000 Sept 15 '27-'34
10,000 Mar 15 '30-'34
BOND. DEBT May 1920 $35,000
Ass'd val. '18 (90% act.) 4,100,000
Sinking fund 2,000
Tax rate (per $1,000) 1918 9.48
Population in 1919 (est.) 1,600

MONTGOMERY COUNTY.
County seat is Dayton.
Jail Repair Bonds.
5½s'24 A-O $9,000 Oct 1 '27-'39
Emergency Flood Bonds.
5s '13 J-J $245,000 June 1 '28-'42
5s '15 M-N 15,000 May 1 '28-'30
4½s'16 M-S 15,000 Mar 1 '28-'30
4½s'16 M-S 20,000 Sept 1 '27-'30
4½s'16 M-S 48,000 Sept 1 '27-'32
5s '17 F-A 20,000 Aug 6 '27-'30
5½s'20 M-N 120,000 May 1 '27-'35
6s '21 J-D 110,000 June 1 '28-'36
5s '23 A-O 63,000 Apr 1 '28-'48
4½s'24 A-O 53,000 Oct 1 '27-'48
4½s'25 M'S 46,000 Mar 1 '28-'50
Pike & Road Impt. Bonds.
5s '19 A-O $1,000 Apr 1 1927
6s '21 J-D 4,000 June 15 '28-'31
5s '19 J-J 1,200 July 2 '28-'29
6s '20 M-S 18,000 Mar 15 '28-'30
6s '20 M-S 32,000 Mar 15 '28-'30
5s '19 M-N 4,000 May 1 '28-'29
6s '21 F-A 20,000 Feb 1 '28-'31
6s '21 M-S 36,000 Mar 1 '28-'31
5s '19 J-J 3,000 July 2 '27-'28
5s '19 F-A 9,000 Aug 1 '27-'29
5s '19 M-S 6,000 Sept 1 '27-'29
5s '19 J-J 1,500 Dec 1 '27-'29
5s '19 M-S 9,000 Sept 11 '27-'29
5s '19 M-N 4,000 May 1 '28-'29
5s '19 J-J 3,000 July 2 '28-'29
5s '19 J-J 6,000 July 2 '27-'29
6s '20 M-N 20,000 Nov 1 '27-'30
6s '20 F-A 24,000 Aug 1 '27-'30
6s '21 M-N 15,000 Nov 1 '27-'31
6s '21 J-J 16,000 June 15 '28-'31
5½s'22 M-N 12,000 Nov 1 '27-'32
5½s'22 M-N 6,000 Nov 1 '27-'32
6s '21 A-O 63,000 A&O 1 '27-'31
6s '21 A-O 50,000 A&O 1 '27-'31
6s '21 A-O 37,000 A&O 1 '27-'31
6s$'21 A-O 90,000 A&O 1 '27-'31
6s '21 J-D 2,400 June 15 '28-'31
6s '21 J-D 36,000 June 15 '28-'31
6s '21 J-J 5,000 July 1 '28-'31
6s '21 J-D 4,000 June 15 '28-'31
6s '21 M-S 2,500 Sept 1 '27-'31
5½s'22 F-A 12,000 Feb 1 '28-'31
5½s'22 M-N 12,000 M&N 1 '27-'32
5½s'22 J-D 12,000 Dec 1 '27-'32
5½s'22 J-J 15,000 Jan 1 '28-'32
5½s'22 M-S 6,000 S&A 15 '27-'32
5½s'22 M-S 54,000 Sept 15 '27-'32
5s '22 J-D 42,000 Dec 1 '27-'32
5½s'23 M-S 12,000 Sept 15 '27-'32
5½s'23 M-S 55,000 Sept 15 '27-'32
(For maturity see V. 116, p. 2802.)
5¾s'24 J-J 128,500 1927-1934
5½s'24 J-J 66,000 July 1 '28-'33
10,000 July 1 1934
5½s'24 A-O 28,000 Oct 1 '27-'33
3,000 Oct 1 1934
5½s'26 A-O 11,200 Oct 1 '27-'34
5½s'26 M-N 41,000 Nov 1 '27-'36
7,000 Mar 1 1928
24,000 Mar 1 '29-'31
5s '27 M-S 7,000 Mar 1 1932
32,000 Mar 1 '33-'36
7,000 Mar 1 1937
4,000 Mar 1 '28-'29
1,000 Mar 1 1930
2,000 Mar 1 1931
1,000 Mar 1 1932
5s '27 M-S 2,000 Mar 1 1933
1,000 Mar 1 1934
2,000 Mar 1 1935
1,000 Mar 1 1936
2,000 Mar 1 1937
Sanitary Sewer Bonds.
6s '23 --- $90,000 June 1 '28-'39
16,000 June 1 1940
5½s'23 s-a r 205,000 June 1 '28-'45
(For maturity see V. 116, p. 2812.)
5½s'23 J-J $360,000c July 1 '28-'39
37,000c July 1 1940
5½s'23 J-J 4,000 July 1 1928
6,000 July 1 '29 & '34
8,000 July 1 '30-'33
8,000 July 1 '35-'38
3,000 July 1 1939
3,500c Oct 1 1927
5s '26 A-O 48,000c Oct 1 '28-'39
10,000c Oct 1 '40-'41
3,500c Oct 1 1927
5s '26 A-O 48,000c Oct 1 '28-'39
10,000c Oct 1 '40-'41
5s '25 A-O 1,800 Oct 1 '27-'28
12,000 Oct 1 '29-'40
5½s'25 A-O 9,000 Oct 1 '27-'40
(For maturity see V. 121, p. 1943.)
50 Oct 1 1927
5s '25 A-O 75 Oct 1 1928
1,300 Oct 1 '29-'41
5½s'25 A-O 4,800 Oct 1 '27-'41
(For maturity see V. 121, p. 1943.)
4,000 Oct 1 '27-'28
3,000 Oct 1 1929
4,000 Oct 1 '30-'31
3,000 Oct 1 1932
5s '26 A-O 4,000 Oct 1 '33-'34
3,000 Oct 1 1935
4,000 Oct 1 '36-'37
3,000 Oct 1 1938
4,000 Oct 1 '39-'40
3,000 Oct 1 1941
5s '26 A-O 75,500 Oct 1 '27-'41
5s '26 A-O 32,500
Due $2,000 Oct. 1 '27, '28, '30, '31 '33, '34, '36, '37, '39 and '40.; $2,500 Oct. 1 '29, '32, '35, '38, '41.

Court House Addition Bonds.
4½s'25 A-O $23,000 Apr 1 '28-'50
5s '25 A-O 8,000 Apr 1 '28-'35
Infirmary Building Bonds.
4½s'08 J-D $5,000 June 15 1997
Emergency Bridge Bonds.
5½s'18 M-N $4,000 Nov 1 '27-'28
5½s'19 A-O 2,000 Apr 1 1928
5½s'19 M-N 2,000 May 1 1928
5½s'19 F-A 4,000 Aug 9 '27-'28
5½s'19 M-S 4,000 Sept 11 '27-'28
5½s'19 J-D 4,000 Dec 1 '27-'28
5½s'20 M-S 4,000 Mar 1 '28-'29
6s '20 J-D 4,000 June 1 '28-'29
6s '20 F-A 6,000 Aug 1 '27-'29
6s '20 M-N 6,000 Nov 15 '27-'29
6s '21 J-J 6,000 Jan 1 '28-'30
6s '21 M-S 6,000 Mar 15 '28-'30
6s '21 F-A 8,000 Aug 1 '27-'30
5½s'22 J-J 10,000 Jan 1 '28-'32
5½s'23 A-O 5,000 Apr 1 '28-'32
5½s'22 M-S 76,000 Sept 11 '27-'38
5½s'20 M-S 90,000 Mar 1 '28-'31
6s '20 F-A 144,000 Aug 1 '27-'31
6s '20 F-A 8,000 Aug 1 '28-'31
6s '21 A-O 10,000 Apr 1 '28-'32
6s '21 F-A 200,000 Oct 1 '27-'36
6s '21 A-O 40,000 Oct 1 '27-'36
5½s'22 J-J 156,000 July 1 '28-'38
5½s'22 J-J 223,000 July 1 '28-'38
5½s'22 A-O 48,000 Oct 1 '27-'31
5½s'22 M-N 25,000 Nov 1 '27-'31
5½s'23 F-A 33,000 Feb 1 '28-'39
4½s'25 M-S 46,000c Mar 1 '28-'50
Water Supply Bonds.
5½s'20 J-D $200,000 Dec 1 1950
6s '20 A-O 50,000 Oct 1 1950
5½s '21 J-D 45,000 Dec 1 1951
5½s'21 J-D 250,000 Dec 1 1951
5½s'23 F-A 125,000 Feb 1 '28-'45
5½s'23 F-A 247,000 Feb 1 '27-'45
6s '23 F-A 1,800 Feb 1 '27-'41
5½s J-D 36,000 June 1 '27-'44
5s '25 A-O 3,250 Oct 1 '27-'46
(For maturity see V. 121, p. 1943.)
5½s'26 A-O 2,600 Oct 1 '27-'46
(For maturity see V. 121, p. 2904.)
5½s'26 A-O 6,000 Oct 1 '27-'46
4,000 Oct 1 '27-'30
2,000 Oct 1 1931
4,000 Oct 1 '32-'35
5s '26 A-O 2,000 Oct 1 1936
4,000 Oct 1 '37-'40
2,000 Oct 1 1941
4,000 Oct 1 '42-'45
2,000 Oct 1 1946
5s '26 A-O 3,000 Oct 1 '27-'29-'31
4,000 Oct 1 '28-'30
60,000 Oct 1 '31-'46
5s '26 --- 96,000
5s '26 --- 20,100
5s '26 A-O 5,500 Oct 1 '28-'47
Tuberculosis Hospital Bonds.
4½s'16 M-S $20,000 Sept 1 '28-'31
4½s'17 M-S 25,000 Mar 1 '28-'32
5½s'18 J-J 8,000 July 1 '28-'30
5½s'19 J-D 6,000 July 1 '28-'29
5½s'20 M-N 40,000 May 1 '28-'40
6s '21 F-A 65,000 Aug 1 '27-'51
Inter-County Highway Bonds.
5½s'23 M-S $36,000 Nov 1 '31-'32
19,000 Nov 1 1933
Detention Home Impt. Bonds.
5s '17 M-S $2,000 Sept 28 '27-'28
5½s'24 A-O 22,000 Oct 1 '27-'49
5½s'24 M-S 9,000 Sept 15 '27-'44
5½s'24 J-D 7,000 Dec 1 '27-'33
Ditch Bonds.
6s '22 M-S $400 Sept 15 '27
6s '22 A-O 1,500 Oct 1 1927
6s '23 M-N 2,000 Sept 15 1927
Carrmonte Fire Hydrant Bonds.
$700 Oct 1 1927
5½s'25 A-O 1,000 Oct 1 1928
4,500 Oct 1 '29-'31
Storm Sewer Bonds.
5s '25 A-O $700 Oct 1 1927
9,000 Oct 1 '28-'36
5s '26 A-O 41,500 Oct 1 '28-'42
Bridge Construction Bonds.
5s '27 J-J $320,000
Due $12,000 Jan 1 '32, '37, '42, '47, '52; $52,000 Jan. 1 '28-'31; $52,000 Jan. 1 '33-'36; $52,000 Jan. 1 '38-'42; $52,000 Jan. 1 '43-'46; $52,000 Jan. 1 '48-'51.
TOT. CO. DT. July 1 '27 $11,313,600
Tot. val. 1925 (actual) 463,385,300
Co. rate (per $1,000) 1924 $3.69
Pop'n 1910, 163,763; '20, 209,532
INT. payable at Co. Treas office

MONTPELIER.
This village is in Williams Co.
Street Bonds.
5s '16 M-N $12,000c Nov 1 1936
5s '17 M-S 10,000c Mar 1 1937
Viaduct Repair Bonds.
5½s'23 A-O $12,000 Oct 1 '27-'38
Elec. Light & Water Bonds.
4½s --- $30,000 1928
5½s'22 s-a 9,000 1927-1932
BOND. DEBT May 28 '23 $186,276
Water debt (incl.) 79,000
Total assessed valuation '22 (80% act.) $3,600,000
Total tax rate (per $1,000) '22 $20.50
Population in 1920 (Census) 3,052

MONTPELIER SCHOOL DIST.
5s '15 M-S* $18,000c Mar 1 '28-'45
25,000c Sept 1 '27-'45
Deficiency Funding Bonds.
$5,000 Sept 1929
6s '21 --- 10,000 Sept 1930
10,000 Sept 1931
Funding Bonds.
5½s'18 J-J $4,000 Jan 1 '28-'32
BOND. DEBT June 5 '22 $159,000
Total assess. val. 1919 3,520,000
* INT. at Farmers' & Merchants' State & Sav. Bank, Montpelier.

MORGAN COUNTY.
McConnellsville is the county seat.
Road Bonds.
5s M-N $7,500 1928
5½s M-S 14,000 1932
Deficiency Bonds.
5s M-S $4,500 1927
Bridge Bonds.
4s M-S $2,500 1928
6s J-J 15,500 1932
6s '22 J-J 28,000 1933
Children's Home Bonds.
5½s M-S $7,000 1932

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MORGAN COUNTY (*Concluded*).
County Home Bonds.
5½s M-S $6,500 1932
Flood Emergency Bonds.
5s J-D $52,000 1938
5s M-S 12,000 1932
5s M-S 11,000 1937
5s J-J 13,000 1934
5s J-J 18,000 1931
5½s M-S 1,500 1927
6s J-J 7,200 1932
6s M-S 9,000 1930
Highway Bonds.
5s A-O $30,000 1929
6s J-J 19,000 1931
6s M-S 56,500 1931
6s June 16,000 1933
6s F-A 21,000 1933
5½s M-N 12,500 1934
5½s A-O 18,000 1934
TOTAL DEBT May 6 '26 $394,000
Sinking fund 27,705
Total assessed valuation, 1925 (90% act.) 18,546,605
County tax (per $1,000) '25 $9.25
Population 1910, 16,097; 1920, 14,555

MORRAL SCHOOL DISTRICT.
This district (P. O. Morral) is in Marion County.
5½s'25M-N15 $3,500 Sept 15'27-'33
BOND. DEBT Apr 20'26 $26,500
Total assessed value 1926 2,100,000
Total tax rate (per $1,000)'26 $5.74

MORROW COUNTY.
County seat is Mt. Gilead.
6s '20 M-S $15,000 M-S '27-'29
Road Bonds.
6s '21 M-S $4,000c M-S '27-'31
5½s'22 M-S $11,000c Sept 1 1927
$8,000c Sept 1 '28-'31
5½s'24 M-S 40,000c Sept 1 '27-'34
5½s'26 M-S 10,734 Sept 1 '27-'36
Bridge Bonds.
5½s'22 M-S $4,000c Sept 1 '27-'30
I. C. H. Bonds.
5½s'26 M-S $72,000 Sept 1 '29-'36
5½s'26 M-S 72,000 Sept 1 '28-'36
TOTAL DEBT Aug 1 '26 $900,145
Total assess. val. '26 27,519,895
Population 1910, 16,815; '20, 15,570
INTEREST at Treasurer's office.

MORROW SCHOOL DISTRICT.
This district is in Warren County.
4s '12 J-D $15,000 1927-1941
6s '24 M-S 1,750c
BOND. DEBT May 25 '20 $32,500
Sinking fund 1,500
Assessed valuation 1919 (60% act.) 1,096,000
School tax (per $1,000) 1919 $29.00
Population in 1919 1,360
INTEREST at Clerk's office.

MT. GILEAD.
This village is in Morrow Co.
GEN. BD. DT. Apr 21 '23 $97,753
Assess. debt (add'l) 7,750
Sinking fund 26,963
Tot. assess. val. '22 (¾ act.) 360,000
Total tax rate (per $1,000) '22 $22.50
Population in 1920 (Census) 1,837

MT. HEALTHY SCHOOL DIST.
This district (P. O. Mt. Healthy) is in Hamilton County.
BOND. DEBT Apr 28 '27 $56,300
Sinking fund 18,000
Tot. ass'd val. '27 (3-5 act.) 3,250,000
Total tax rate (per $1,000) '26 $9.69
Population in 1927 3,000

MT. PLEASANT VIL. SCH. DIST.
This district is in Jefferson County.
School Bonds.
5s '17 A-O $40,000c Apr 5 '28-'47
BOND. DEBT Apr 26'27 $42,000
Assessed valuation 1926 1,546,510
Sch. tax rate (per $1,000) '26 $9.20
Population in 1925 (est.) 2,000
INT. payable at the People's Nat'l Bank, Mt. Pleasant.

MOUNT VERNON.
This city is in Knox County. Incorporated Feb. 26 1845.
6s '21 A-O $4,000c Oct 1 '27-'31
Water Bonds.
4½'17 A-O $500 Oct 1 1927
Street & Sewer (*City's Portion*)
4½s'12 J-J $8,000 J-J '27-'34
5½s'18 51,765 1928
TOT. DEBT Apr 26 '27 $203,203
Assessed valuation 1927 18,220,000
Assessment about 80% actual.)
Tax rate (per $1,000) 1927 $18.90
Population 1920, 9,237; 1926, 9,640
INTEREST payable at office of Sinking Fund Trustees. Mt. Vernon.

MOUNT VERNON SCHOOL DIST
4s '10 J-D $20,000c Dec 1 1930
(Subject to call Dec 1 1915.)
5s '15 J-D $14,000 $3,000 y'rly
6s '21 M-S 37,000 1 bond yearly
5s '23 M-S $136,000 Sept 1 '27-'41
5,000 Sept 1 1942
TOT. DEBT May 25 '27 $222,000
Assess. val. '27 (abt. act.) 18,100,000
School tax (per $1,000) '27 $8.63
INTEREST payable at the Knox County Sav. Bank, Mt. Vernon.

MUSKINGUM COUNTY.
County seat is Zanesville.
Court House Impt. Bonds.
6s '22 A-O $12,000c Oct 1 '27-'30
1,000c Oct 1 1931
Emergency Flood Bonds.
5s '14 F-A $75,000c Aug 1 1934
5s '14 J-D 100,000c Dec 1 '27-'28
5s '14 J-D 11,000c Dec 1 1929
Inter-County Highway Bonds.
5s '17 A-O $50,000c Oct 1 1927
6s '20 J-D 78,000c June 1 '28-'30
6s '20 J-D 165,000c 1931
5½s'22 M-S 45,000c 1931
5½s'26 M-S 49,202 Sept 1 '27-'36
$21,000 Sept 1 '27-'33
5½s'26 M-S $8,000 Sept 1 '34-'35
3,415 Sept 1 1936
State-Aid Road Bonds.
5s '18 F-A $4,000 Aug 1 '27-'28
County Road Bonds.
6s '20 F-A $16,000c Aug 1 '27-'30
6s '21 F-A 119,000c 1930
5s '23 M-S 69,000c 1932
5s '24 M-S $42,000c Sept 15 '27-'32
$8,000c Sept 15 1933
5s '24 M-S $33,000c Sept 15 '27-'32
6,000c Sept 15 1933
Children's Home Bonds.
6s '22 J-J $2,000c Jan 1 1928
4,000c Jan 1 1929
4,000c Jan 1 '30-'31
300c Jan 1 1932
Refunding Bonds.
4.73s'14 $100,000 May 1 1933
Bridge Bonds.
4s '10 J-J $100,000c July 1 '28-'31
TOT. DEBT Apr 21 '27 $1,375,795
Sinking fund 334,232
Assess. val. real estate 51,611,310
Assess. val. personal 42,116,240
Ass'd val. '25 (70% act.) 93,727,550
State & Co. tax (per $1,000) '25 $7.10
Population 1910, 57,488; 1920, 57,980
INT. on all bonds at County Treasurer's office.

NAPOLEON.
This village is in Henry Co. Inc. June 7 1853. Population 1910, 4,007; 1920, 4,132.
Refunding Bonds.
4½s'06 M-S $12,000c June 15 1931
4½s M-S 20,000c 1929
Water-Plant Bonds.
5½s'15 $42,000
Water Works Refunding.
5s '19 s-a $6,000 July 1 '28-'34
Fire-Engine-House Bonds.
5s '15 $7,000
BOND. DEBT May 24 '21 $105,000
Assessment debt (add'l) 51,771
Floating debt 2,000
Assess. val. '20 (abt. act.) 8,000,000
Total tax (per $1,000) 1921 $24.40
INT. at Village Treas. office.

NAPOLEON SCHOOL DIST.
Funding Bonds.
5½s'23 F-A $10,000 1927-1931
Building Bonds.
4s '05 M-S $2,800 1927
5s '19 M-S 230,000 M-S '27-'49
BOND. DEBT May 28 '24 $302,678
Total assessed val. 1923 5,397,650
Sch. tax rate (per $1,000) '23 $13.55
Popula'n in 1910, 4,007; 1920, 4,132

NELSONVILLE.
This City is in Athens County.
Electric Light Plant Bonds.
6s '18 s-a $2,500
Fire Dept. Impt. Bonds.
6s '27 M-S $9,600 Mar 1 '28-'31
TOTAL DEBT Jan 1 1927 $95,496
Total assessed val. 1919 5,944,440
Total tax rate (per $1,000) '19 $21.05
Population in 1920 6,442

NELSONVILLE SCHOOL DIST.
4s '07 M-S $10,000c Sept 1 '27-'36
10,000c Mar 1 '28-'37
6s '23 M-S 19,500 1936
6s '22 M-S 90,000 1942
5½s'23 M-S 127,111 1946
5½s'24 F-A 7,410 1931
BOND. DEBT June 1 '27 $237,185
Assess. val. '27 (abt. act.) 5,600,000
School tax (per $1,000) 1927 $12.85
INT. at Citizens' Central Bank, Nelsonville.

NEVADA CONSOLIDATED SCH. DIST.
This district (P. O. Nevada) is in Wyandot County.
Building Bonds.
5s '16 M-N $21,000c May 1 '28-'40
5s '16 M-S 15,000c Sept 1 '40-'45
BOND. DEBT June 12 '26 $43,500
Sinking fund 6,700
Tot. ass'd val. (¾ act.) '25 3,350,000
School tax (per $1,000) 1926 $4.65

NEWARK.
Incorporated 1860. This city is in Licking County.
General Sewer Bonds.
6s '21 A-O $23,000 1928-1932
5s '25 A-O $13,000 Oct 1 '27-'39
500 Oct 1 1940
4½s'26 A-O 400,000c
Cemetery Bonds.
6s '22 A-O $11,000 1927-1937
Grade-Crossing Elimination.
4½s'15 A-O $140,000 Apr 1 '28-'41
Water Bonds.
4½s'04 J-J $95,000 July 1 '28-'32
4½s'08 21,000 1927-1932
4½s'16 A-O 8,000
($2,000 every two years Oct. 1 1920 to 1932, incl.)
6s '18 A-O $12,000 1926-1929
6s '21 A-O 225,000 1933-1943
5½s'24 A-O 51,000c Oct 1 '27-'49
(For maturity see V. 119, p. 1201)
4½s'26 A-O 90,000c Oct 1 '27-'45
($4,000 odd yrs.; $5,000 even yrs.)
Deficiency Bonds.
5s '19 A-O $2,000 1927
6s '20 A-O 16,000 1927-1928
Bridge Bonds.
6s '21 A-O $16,000 1927-1930
5s '22 A-O 1,000 1927-1928
Street Bonds (*City's portin*).o
5s '15 F-A $9,000 Aug 1 '27-'29
5s '16 F-A 1,875 1928
4½s'17 M-S 3,000 1927-1931
5s '20 A-O 4,000 1928
5s '19 A-O 4,000 1927-1928
10,000 1927-1931
6s '21 A-O 23,000 1927-1931
5½s'24 16,000 Oct 1 '27-'32
(For maturity see V. 118, p. 2478.)
5s '26 A-O 52,935 Oct 1 '28-'36
Refunding Bonds.
5s '22 A-O $7,400 1927-1928
5s '92 M-S 10,000 1927-1932
Electric Bonds.
5s '19 A-O $3,000 Apr 1 1928
5½s'22 A-O 10,000 Oct 1 '27-'36
TOT. BD. DT. May 1 '26 $1,685,258
Total assess. val. 1926 44,725,250
City tax rate (per $1,000) '23 $7.64
Total tax rate (per $1,000) '23 $20.80
Pop'n 1910, 25,404; 1920 26,718
INT. on grade crossing bonds payable Nat. Park Bank, N. Y.; other interest is payable by Sinking Fund Trustees.

NEWARK SCHOOL DISTRICT.
4s '07 M-S $12,000c Mar 18 '28-'31
4s '12 M-N 40,000c May 1 '28-'37
5s '13 M-N 10,000 May 1 '28-'32
5s '14 A-O 7,000 Apr 30 '28-'34
5s '16 M-N 5,000 May 9 '28-'32
5s '19 M-S 59,000 Sept 1 '28-'39
6s '23 F-A 59,000 F-A '28-'31
(For maturity see V. 118, p. 230.)
5s '24 A-O 72,000c Oct 1 '28-'49
(For maturity see V. 118, p. 2095.)
5s '24 M-S $58,000 Sept 1 '28-'44
12,000 Sept 1 '45-'47
5s '24 M-S 13,000c Sept 1 '28-'40
BOND. DEBT May 31 '27 $340,000
Assessed value 1927 45,960,300
Schooltax (per $1,000) 1927 $8.95+
Population in 1920 26,718
INTEREST at Licking County Bank & Trust Co.

NEWBERRY TOWNSHIP.
This township (P. O. Covington) is in Miami County.
Public-Hall Bonds.
5s $26,600 1931
BOND. DEBT June 1 '27 $11,000
Tot. ass'd val. '26 (60% act.) 8,170,000
Tax rate (per $1,000) 1926 $12.40
Population 1922 8,142

NEW BOSTON.
This village (P. O. Portsmouth) is in Scioto County. Pop. 1910, 1,858.
5½s'24 A-O $5,000 1927-1931
Street Bonds.
5s '16 J-J $4,000 July 1 1935
5s '15 --- 8,500 Apr 1 '28-'29
5s '16 --- 1,000 Aug 1 1928
5s '18 --- 7,000 Jan 1 '29-'33
6s '19 --- 4,000 Sept 1 1927
6s --- 3,000 Dec 1 1929
3,000 July 1 '27-'29
4,800 July 1 '28-'30
6s '22 --- 3,500 July 1 1934
5½s'26 M-S $4,500 Sept 1 '27-'35
478 Sept 1 1936
Street Extension.
5s '15 --- $2,000 Nov 1 1931
4½s'16 --- 6,500 June 1 1933
Sewer Bonds.
5s '14 J-J $32,000c July 1 '28-'43
5s '15 M-N 4,000 Nov 1 1930
5s '18 J-D 10,000c June 1 '32-'35
6s --- 6,000 May 1 1937
Water Bonds.
5s '14 J-J $32,000c July 1 '28-'43
5s '17 J-J $3,000c July 1 1938
3,500c July 1 1942
Fire-Dept. Bonds.
6s '20 s-a $5,000 May 1 '28-'32
BOND. DEBT June 1 '27 $124,128
Assessment debt 119,002
Floating debt 40,000
TOTAL DEBT 347,130
Sinking fund 20,000
Tot. ass'd val. '27 (60% act.) 11,070,920
Tax rate (per $1,000) 1927 $19.00
Population in 1920 (Census) 4,817
INT. on sewer and fire-dept. bonds at Portsmouth Banking Co., on water bonds at Ohio Valley Bank, Portsmouth.

NEW BOSTON SCHOOL DIST.
This district is in Scioto County.
4½s'13 J-J $25,000c Jan 24 '28-'52
5s '13 J-J 3,000 July 18 '27-'32
-s '14 --- 10,000
5s '16 M-S $3,000c Mar 25 1933
3,500c Mar 25 1940
5s '17 J-D 8,000c June 1 '43-'44
5s '17 M-S 5,000c Sept 15 '27-'31
18,000 Sept 15 '32-'40
5s '22 M-S $4,000c Sept 1 '27-'44
2,000c Sept 1 1945
TOT. BD. DT. June 11 '27 $268,000
Assessed value 1927 14,159,290
Pop'n 1920, 4,817; 1927 (est.) 6,000
INT. at Portsmouth Banking Co.

NEW BREMEN.
This village is in Auglaize County.
Electric Light Bonds.
6s '24 M-N $5,000c Nov 1 '27-'36
860c Nov 1 1937
Fire Eng. & Equip. Bonds.
6s '27 M-N $1,480 Nov 1 1928
7,000 Nov 1 '29-'35
BOND. DEBT June 6 '26 $37,460
Floating debt 3,000
Water debt (incl.) 3,000
Total assessed val. 1926 2,658,000
Total tax rate (per $1,000) '26 $16.30
Population 1926 (estimated) 1,560

NEW CARLISLE VILL. S. D.
This district (P. O. New Carlisle) is in Clark County.
School Erection Bonds.
5s '19 M-S $32,000 M-S '27-'34
75,000 M-S '35-'49
6s '20 M-S 45,000 M-S '30-'52
BOND. DEBT May 20 '21 $160,000
Total assess. val. 1919 2,066,630
School tax (per $1,000) '19 $5.20
Total tax (per $1,000) 1919 $14.20

NEWCOMERSTOWN.
This village is in Tuscarawas Co.
Street Improvement Bonds.
6s '19 A-O $8,500 A-O '27-'34
6s '19 A-O 2,000 Oct 1 '27-'30
6s '24 A-O $12,000 Oct 1 '27-'32
2,572 Oct 1 1933
Water Works Plant Bonds.
5¼s'24 M-S $94,000 Mar 1 '28-'50
5s '23 M-N 94,600c 1927-1947
Funding Bonds.
5s '16 A-O $4,000 Oct 1 '27-'34
6s '20 J-J 7,000
Cemetery Bonds.
6s '21 $4,400 A-O '27-'30
BOND. DEBT Jan 1 '24 $135,100
Sinking fund 9,500
Ass'd value 1923 4,015,086
Total tax rate (per $1,000) '24 $20.80
Population 1910, 2,943; 1920, 3,893
INT. at office of Sinking Fund Trustees.

NEWCOMERSTOWN SPEC. S. D.
This district is in Tuscarawas Co.
5s' 23 A-O $77,000c Oct 1 '27-'28
5½s'22 A-O 8,400c Oct 1 '27-'28
5s '24 A-O 34,000c Oct 1 '27-'40
BOND. DEBT Apr 26 '26 $163,600
Assessed value 1925 5,611,820
School tax (per $1,000) 1925 $9.74
Population 1920 (census) 3,900

NEW CONCORD.
This village is in Muskingum Co
Water Works Bonds.
5s '19 M-S $28,000c Sept 1 '27-'54
6s '21 --- 2,000 Jan 1 1931
6s '24 A-O 2,200 Oct 15 '27-'34
BOND. DEBT Sept 24 '19 $77,610
Assess. debt (incl.) 23,925
Sinking fund 3,285
Assess. val. 1919 (est.) 1,000,000
Total tax rate (per $1,000) $15.60
Population 1920 889
Prin. and int. payable at the Village Treasurer's office.

NEW HAVEN TOWNSHIP.
This township (P. O. Willard) is in Huron County.
BOND. DEBT May 1 '26 $16,500
Total assessed val. 1925 2,749,410
Total tax rate (per $1,000) '25 $5.10
Population 1910, 3,836; 1920, 4,614

NEW HAVEN TWP. RURAL S. D.
This district (P. O. Plymouth R. F. D. No. 1) is in Huron County.
6s '20 A-O $25,000 A-O '27-'38
BOND. DEBT June 4 '27 $24,000

NEW LEXINGTON.
This village is in Perry County.
Street Impt. Bonds (*village's por.*)
5½s'16M-N $4,500c May1 '28-'36
6s '24 A-O 5,500 Oct 1 '27-'35
5½s'26 M-S 20,300 Sept 1 '27-'36
Funding Bonds.
5½s'19 s-a $7,000
Refunding Bonds.
5s '16 --- $300 Sept 1 1927
Fire Equipment Bonds.
6s '23 A-O $3,000 Oct 1 '27-'31
1,200 Oct 1 1932
BOND. DEBT Dec 31 '26 $90,550
Assessment debt (add'l) 49,622
Sink. fund (cash & bonds) 25,600
Assess. val., real estate 3,823,940
Assess. val., personal 1,502,250
Total assess. val. (about ½ actual) 1927 5,326,190
Total tax (per $1,000) 1927 $23.20
Population in 1920 (Census) 3,157
INT. at the Village Treasury.

NEW LEXINGTON SCH. DIST.
School Building Bonds.
5½s'08 M-S $11,500c Sept 20 '27-'38
5s '24 M-S 220,000c Sept 20 '27-'49
School Impt. Bonds.
6s '16 M-S $3,000c 1927-1932
5s '17 J-J 4,500c 1932-1940
Funding Bonds.
5s '17 A-O $7,000c 1927-1941
TOTAL DEBT May 12 '27 $256,000
Tot. ass'd val. '26 (50% act.) 5,575,370
School tax rate (per $1,000) '26 $12.50
Population in 1924 4,197

NEW LONDON.
This village is in Huron County.
Water-Works Bonds.
5s '16 J-D $44,000c J-D 1 '27-'43
Street Impt. Bonds.
5s '06 Mar $1,000 Mar 1 '28-'40
5s '06 Sept 5,400 Sept 1 '27-'35
Water Works Bonds.
6s '18 Dec 1 $1,500 Dec 1 '27-'29
5½s'18 M-N 1,000 1927-1928
Personal Injury Judgment Bonds.
6s '25 A-O $10,300 A-O '27-'31
GEN. BD. DT. May 1 '25 $72,000
Water debt (additional) 57,500
Total assessed val. 1925 2,225,000
Total tax rate (per $1,000) '25 $29.80
Population 1910, 1,557; 1920, 1,470

NEW LONDON VILLAGE S. D.
This district (P. O. New London) is in Huron County.
(*a*) Truck Bonds.
6s '20 A-O $2,500c 1928
(*b*) Deficiency Bonds.
6s '21 A-O $2,257c 1927
(*d*) School Building Bonds.
5s '22 A-O
4¼s'22 A-O $130,000c 1947
5½s'23 A-O
BOND. DEBT Apr 15 1927 $126,257
Total assessed value 1927 3,900,000
Tax rate (per $1,000) 1927 $12.00
INT. on bonds marked (*a*) in New London; (*b*) Columbus; (*d*) in Toledo or Columbus.

NEW MATAMORAS VIL. S. D.
This district (P. O. New Matamoras) is in Washington County.
5½s'23M-S15 $46,000c M-S 15'26'48
(For maturity see V. 118, p. 699.)
5½s'24 M-S $8,500c Mar 15 '28-'44
18,000c Sept 15 '27-'44
BOND. DEBT June 2 '27 $71,500
Floating debt (add'l) 5,000
Total assessed value 1926 1,750,000
School tax rate (per $1,000) '26 $12.50
INT. at Dist. Clerk's office.

NEW PHILADELPHIA.
This city is in Tuscarawas County.
Street Impt. Bds. (*city's portion*).
5s '16 J-J $8,500 J-J 1 '27-'34
5s '24 J-D $35,000c June 1 '28-'34
5,338c June 1 1935
Paving Bonds.
5½s'23 A-O $13,000 Apr 1 '28-'32
2,672.93 Apr 1 1933
5s '26 M-S 24,088 Mar 1 1936

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NEW PHILADELPHIA (*Concluded*)
Sewer Bonds.
-s --- $5,500
-s --- 14,200
5½s'23 A-O 1,600c Apr 1 '28-'31
5½s'23 A-O 8,000 Apr 1 '28-'31
5½s'24 --- 4,000 Apr 1 '28-'31
5s '24 --- 7,000 May 1 '28-'42
5s '27 A-O {1,000 Apr 1 1928 / 13,500 Apr 1 1929-37 / 9,000}
Park Purchase Bonds.
5½s'23 A-O $10,000 Apr 1 '28-'49
Storm Sewer Bonds.
5½s'24 M-S {$9,000 Mar 15 '28-'36 / 594 Mar 15 1937}
Funding Bonds.
-s --- $13,500
Improvement Bonds.
-s --- $182,000
Fire Engine Bonds.
5s '27 A-O $12,000 Apr 1 '28-'37
TOT. BD. DT. Apr 1 '27 $566,717
Assessed valuation 1926 23,000,000
Total tax rate (per $1,000) '24 $21.40
Population 1927 11,500

NEW PHILADELPHIA SCH. D.
This district is in Tuscarawas Co.
5s '13 J-D $54,000c J&D '27-'35
5s '14 --- 4,000 A-O '27-'28
5s '15 --- 4,400 J&D 1 '27-'30
5s '17 M-S 11,500 M&S 1 '27-'37
5s '19 --- 10,000
5s '24 M-S {160,000 Mar 1 '28-'50 / 192,000 Sept 1 '28-'50}
Library Bonds.
5s '16 J-J $2,300 Mar 1 '28-'31
TOTAL DT. Apr 18 '27 $464,920
Assessed valuation 1927 24,004,400
School tax rate (per $1,000) '27 $10.00
Population 1927 (estimated) 13,500
INT. in New Philadelphia.

NEW STRAITSVILLE VIL. S. D.
This district (P. O. New Straitsville) is in Perry County.
Funding Bonds.
5s '20 F-A $3,500 Apr 1 '28-'34
Building Bonds.
5s '16 A-O $38,125c Feb 1 1956
Deficiency Bonds.
5s '16 --- $4,500c Apr 1 1934
BOND. DEBT Apr 26 '27 $45,500
Total ass'd value 1926 1,484,170
Total tax rate (per $1,000) '27 $12.85

NEWTON FALLS CON. S. D.
This district (P. O. Newton Falls) is in Trumbull County.
5s '19 A-O $39,000 A-O '27-'45
School Building Bonds.
5s '19 A-O {$22,000 Apr 1 '28-'49 / 23,000 Oct 1 '27-'49}
6s '21 A-O {7,500 A-O 1927-33 / 400 Apr 1 1934}
5s '26 A-O 250,000c A-O '27-'49
TOTAL DEBT June 8 '23 $115,400
Total assess. val. 1922 6,854,370
School tax rate (per $1,000) '22 $7.10
Population in 1920 1,300
INT. on 6s of 1921 at First National Bank, Newton Falls.

NEWTOWN SCH. DIST.
This district (P. O. Newtown) is in Hamilton County.
5s '26 M-S {$95,910 Sept 15 '28-'50 / 4,090 Sept 15 1951}
BONDED DEBT (?)

NEWTON TWP. RUR. SCH. DIS.
This district (P. O. Pleasant Hill) is in Miami County.
6s '21 M-S $200,000 M-S '27-'56
(For amount due each year see V. 113, p. 1795.)
BONDED DEBT (?)

NEW VIENNA VIL. SCH. DIST.
This district (P. O. New Vienna) is in Clinton County.
Building Bonds.
4½s'17 M-S $64,000c M&S 1 '27-'47
BOND. DEBT Jan 1 '27 $77,000
Ass'd val. '27 (abt. ¾ act.) 3,525,600
Tax rate (per $1,000) 1926 $21.20
INT. at New Vienna Bank.

NILES.
This city is in Trumbull County.
5½s --- $5,680
Water Works & Fire Bonds.
5¾s'23 A-O $2,000 Apr 1 '28-'29
Refunding Bonds.
5s '17 M-N $12,000 Nov 1 '27-'29
Street Bonds (*City's Portion*).
5s '14 M-N $11,000 May 20 '33-'34
5s '14 J-D 10,000 June 20 '37-'40
5s '14 J-J 6,500 July 1 41-43
6s '20 A-O 5,000 Apr 1 1931
6s --- 37,500
6s '21 --- {9,000 Apr 1 '28-'30 / 860 Apr 1 1931}
5¾s'23 A-O 1,200 Apr 1 '28-'29
5½s'24 A-O 2,000 Oct 1 '27-'28
5½s'24 A-O 2,400 Oct 1 '27-'34
5½s'26 A-O {6,000 Apr 1 '28-'33 / 4,000 Apr 1 '34-'35 / 1,700 Apr 1 1936}
5½s'27 A-O {4,000 c Oct 1 '28-'31 / 1,275 c Oct 1 1932}
5½s'27 A-O 13,000 Feb 1 1937
Sidewalk Bonds.
6s '21 --- {$3,000 Oct 1 '27-'29 / 4,000 Oct 1 '30-'31}
5¾s'23 A-O 4,000 Apr 1 '28-'29
Sewer Bonds (*city's portion*).
5½s'18 s-a $10,000 Oct 1 '27-'80
-s '19 A-O 12,000 Apr 1 '27-'30
6s '20 A-O {3,000 Oct 1 1926 / 16,000 Oct 1 '27-'30 / 30,300 Apr 1 '31-'36}
6s '21 --- {12,000 Apr 1 '28-'33 / 3,000 Apr 1 '34-'36 / 883 Apr 1 1937}
Park Bonds.
5s '14 M-N $16,500 May 1 '44-'46
Water Extension Bonds.
5s '14 A-O $5,000 Apr 1 1928
5½s --- {10,000 Oct 1 '27-'28 / 10,000 Oct 1 1929}
5½s s-a 5,000
6s '20 s-a 75,000 Oct 1 '35-'49
5½s'25 A-O 45,000c Oct 1 '27-'35
Cemetery Improvement Bonds.
-s '15 J-D $14,000 June 15 '31-'34
5s '16 J-J 2,000 July 10 '27-'28
Deficiency Funding Bonds.
6s '21 --- {$6,000 Oct 1 1927 / 14,000 Oct 1 '28-'29}
Water-Works Bonds.
5½s --- {$8,000 Oct 1 '27-'30 / 9,000 Oct 1 '30-'33 / 44,000 Oct 1 '34-'44 / 6,000 Oct 1 1945}
5s '25 A-O 18,000c Oct 1 '27-'35
Funding Bonds.
-s $16,000
TOTAL DT. June 1927 $1,172,348
Assessed val. 1927 25,260,000
Tax rate (per $1,000) 1927 $25.00
Population 1910, 8,361; 1920 13,080

NILES SCHOOL DISTRICT.
This district is in Trumbull Co.
4½s'11 M-S $31,000c Mar 1 '28-'43
4½s'05 M-S 8,000c Mar 1 23-31
5s '13 J-J 66,000 July 17 '27-'48
5s '14 F-A 70,000 Feb 2 '28-'50
6s '20 J-D 120,000 June 1 '28-'51
5s '19 --- 6,500 A-O '27-'33
5s '19 --- 21,000 Oct 1 '27-'33
6s '21 --- 36,000 Feb 1 '34-'45
6s '21 --- 55,000c Oct 1 '32-'45
5¼s'23 F-A 41,250 1927-1931
5¼s'24 F-A 330,000 F-A '28-'48
4¾s'25 A-O 179,000 Apr 1 1950
BD. DEBT June 2 '26 $1,025,000
Assess. val. 1926 27,415,560
School tax (per $1,000) 1926 $9.77
Population in 1920 13,080
INT. payable at office of Board of Education.

NIMISHILLEN TWP. SCH. DIST.
This district (P. O. Louisville) is in Stark County.
5½s'25 M-S $70,000 Mar 1 '28-'41
BOND. DEBT Mar 1 1925 $75,000
Assessed valuation 1924 3,768,440
Population (estimated) 2,000
INT. at District Treasurer's office.

NOBLE COUNTY.
Caldwell is the county seat.
6s '25 J-D $12,000c June 1 28-'32
Road Improvement Bonds.
6s '22 M-S $12,000c Feb 1 '28-'32
Inter-County Highway Bonds.
5s '19 F-A $37,500 F-A '27-'29
6s '20 A-O 20,000 Oct 15 '27-'30
Bridge and culvert bonds $20,000
TOTAL DEBT July 1 '25 $450,912
Total assessed val. 1924 16,962,300
Population 1910, 18,601; 1920 17,839

NOBLE TWP. RURAL S. D.
This district (P. O. Defiance R. F. D. 12) is in Defiance County.
6s '20 A-O $26,000 Apr 1 '28-'40
Funding Bonds.
6s --- $3,400
BOND. DEBT June 1 '27 $29,400
Tot. assess. val. (act.) 1927 1,115,000
Total tax rate (per $1,000) 1927 $24.60
School tax (per $1,000) 1926 $8.75

NORTH BALTIMORE.
This village is in Wood County.
Refunding Bonds.
6s '18 A-O $4,000c A-O '27-'28
5s '24 J-J {1,000c J-J 1927 / 5,000c Jan 1 '28-'32 / 4,000c July 1 '28-'31 / 650c July 1 1932}
BOND. DT. May 1 '27 $36,074
Sinking fund 42,874
Assessment debt (add'l) 6,800
Tot. assess. val. '27 (80% act) 3,119,500
Total tax rate (per $1,000) '27 $22.00
Population 1927 3,000

NORTH CANTON.
This village is in Stark County.
Street Bonds.
6s '24 M-S {$2,000c Sept 1 '27-'30 / 200c Sept 1 1931}
6s '25 M-S {4,200c M-S '27-'33 / 300c Mar 1 1934 / 400c Sept 1 1934}
6s '26 M-S 10,000 Sept 1 '27-'36
Water Works Bonds.
6s '24 M-S $14,000c Sept 1 '27-'40
5s '27 M-S 25,000 Sept 1 '28-'46
Storm Water Sewer Bonds.
6s '23 M-N $10,000 Nov 1 '27-'39
6s '26 M-S 20,000 Sept 1 '27-'36
Village Hall Bonds.
6s '25 M-S $14,000c Sept 1 '27-'40
GEN. BD. DT. Apr 2 '27 $239,576
Assessment debt (incl.) 115,351
Water debt (incl.) 74,450
Sinking fund 51,783
Tot. assess. val. '27 (¾ act.) 8,520,680
Total tax rate (per $1,000) '27 $17.20
Population in 1920 1,600

NORTH CANTON SCH. DIST.
School Bldg. Bonds.
6s '20 M-S $66,000c Sept 1 '27-'60
6s '20 J-J 102,000c 1927-1960
6s '21 A-O 5,000c
5s '25 M-S 60,000c Mar 1 '28-'47
BOND. DEBT Apr 1 '27 $233,000
Assess. val. '26 (¼ actual) 10,299,090
Sch. tax rate (per $1,000) '27 $7.40

NORTHFIELD.
This village is in Summit County
Electric Light Bonds.
5s '19 A-O {$4,000 Apr 1 1928 / 5,000 Apr 1 1929}
Road Bonds (*Village's Share*).
5½s'9 A-O {$20,000 Oct 1 '27-'28 / 12,000 Oct 1 1929}
5s '25 A-O {14,000 Oct 1 '27-'33 / 3,000 Oct 1 1934}
BOND. DEBT June 2 '27 $58,500
Sinking fund 8,000
Tot. assess. val. 1927 4,439,450
Tax rate (per $1,000) 1927 $19.60
Population in 1920 861

NORTH LIMA SCH. DIST.
This district (P. O. North Lima) is in Mahoning County. Population 1922 (est.), 1,200.
Deficiency Bonds.
6s '20 J-J $5,000 July 1 '28-'37
BOND. DEBT June 1 1922 $33,500
Total assessed val. 1922 1,666,000
Total tax rate (per $1,000) '22 $8.80

NORTH OLMSTEAD VIL. S. D.
This district (P. O. North Olmstead) is in Cuyahoga County.
School-Improvement Bonds.
4½s'16 A-O $19,200 Oct 1 '27-'42
6s '22 A-O 60,000 Oct 1 '27-'46
BOND. DEBT Mar 24 '27 $147,000
Tot. assess. val. '26 6,026,110
Total tax rate (per $1,000) '22 $18.00
Population in 1926 (est.) 2,500

NORTON TWP. SCH. DIST.
This district (P. O. Havana) is in Huron County.
5s '26 A-O 120,000 Apr 1 '27-'50
BONDED DEBT (?)

NORWALK.
This city is in Huron Co. Incorp. April 1881. Population 1910, 7,858; 1920, 7,379; 1927 (est.), 8,000.
Filtration Plant Bonds.
5s '25 A-O $124,200c Oct 1 '27-'49
5s '26 M-N 22,500 May 1 1951
Electric-Light Bonds.
5s '14 M-S $80,000 Sept 1 '27-'42
6s '18 M-S 5,000 Sept 1 '27-'27
6s '20 M-S {7,000 Mar 1 '28-'30 / 10,500 Sept 1 '27-'30}
6s '21 M-S 30,000 M-S 1928-'31
Water Bonds.
5s '98 M-S $1,250 1927-1928
5½s'24 A-O 24,000 Apr 1 '28-'39
5s '25 M-S 21,600 Sept 1 '27-'34
Street-Improvement Bonds.
5s '13 M-S $5,000 Mar 1 '28-'32
5½s'22 M-S 2,066 Sept 1 1930
5½s'22 M-S 2,368 Sept 1 1931
5s '22 M-S {14,000 Sept 1 '27-'28 / 12,000 Sept 1 '29-'30 / 6,720 Sept 1 1931}
5s 23 A-O 10,000 Oct 1 1931
Fire Department Bonds.
6s '18 M-S $1,000 Sept 1 1928
5½s'24 A-O 9,800 Apr 1 1934
City Hall Bonds.
5s '17 M-S $1,000 Mar 1 1929
TOT. BD. DT. Apr 19 '27 $391,475
Assessment debt (add'l) 16,830
Sinking fund, general 70,911
Sinking fund, water and electric light 53,316
Total assessed value 1926 (about 4-5 actual) 13,380,000
Tax rate (per $1,000) 1926 $24.60
INTEREST is payable at Norwalk.

NORWALK SCHOOL DISTRICT.
5½s'18 M-S 16,500 M-S '27-'43
5½s'19 M-S 16,500 M-S '27-'43
6s '22 M-S 8,000c M-S '27-'30
5s '23 A-O 13,500
5½s'23 F-A {21,000 F-A '27-'31 / 2,585.38 Aug 1 1931}
School Building Bonds.
5s '17 J-D {$145,000 J-D 1 '27-'54 / 2,500 June 1 1955}
TOT. DEBT May 1 '27 $255,585
Total assess. val. 1926 14,086,000
Tot. tax rate (per $1,000) '26 $24.60
Pop'n 1910, 7,803; 1925 (est.) 8,500
INT. pay. at the Treas. office.

NORWICH TWP. RUR. SCH. D.
This district (P. O. Hilliards) is in Franklin County.
Deficiency Bonds.
6s '20 A-O $4,250c A-O 1927
6s '27 A-O 3,680 Apr 1 '27-'31
Building Bonds.
5s '16 A-O $23,000c A&O 1 '27-'36
5s '17 M-N 4,000c A&O 1 '27-'37
BOND. DEBT Apr 28 '27 $40,870
Tot. assess. val. '25 (80% est.) 4,122,600
Total tax rate (per $1,000) '26 $9.40
Population 1924 (est.) 3,000
INT. at Merchants' & Farmers' Bank, Hilliards.

NORWOOD.
This city is in Hamilton Co., adjoining Cincinnati. Inc. as village July 18 1888; city May 4 1903.
Public Bath Natatorium Bonds.
5s '13 A-O $10,000c Apr 6 1933
Playground Extension Bonds.
5s '13 J-J $10,500 July 21 1933
Park Impt. Bonds.
5s '13 J-J $10,500 July 21 1933
4½s'16 A-O 200 Apr 1 1928
Garbage Wagon Equip. Bonds.
4½s'13 A-O $3,500 Apr 21 1933
4½s'15 --- 4,000 Apr 1 '28-'31
Office Equipment Bonds.
4½s'12 J-D $3,500 Dec 6 1932
Improv't (City's portion).
4½s'07 M-N $15,000 Nov 15 1927
4s '08 J-J 11,000 July 8 1928
4s '08 J-D 90,000 Dec 29 1933
4½s'09 M-N 13,500 May 7 1934
4s '10 J-J 41,000 Jan 15 1935
4½s'10 M-N 14,000 Nov 15 1930
4½s'11 J-J 15,672.87 July 7 1931
4½s'12 F-A 4,500 Aug 26 1932
4½s'12 J-D 130,000 Dec 23 1932
4½s'13 J-J 20,000 July 2 1933
5s '14 --- 15,645 May 20 1934
5s '14 A-O 2,000c Oct 1 '27-'30
4½s'15 A-O 4,000 Apr 1 '28-'31
5½s'17 A-O 3,500 1927-1931
5½s'17 M-N 2,400 1927-1932
City-Hall Bonds.
4s '12 J-D $90,000 Dec 30 1932
5s '14 M-N 7,000 Nov 16 1934
Bridge Bonds.
5s '17 A-O $1,000 Apr 1 '28-'29
Steam Road Roller Bonds.
5½s'20 A-O $1,000 Apr 1 '28-'29
Revenue Deficiency Bonds.
5s '19 A-O $30,000 Oct 1 1927
Auto Patrol & Ambulance Bds.
4½s'12 J-J $5,000 July 19 1932
Electric Light Bonds.
4s '03 A-O $10,000c Apr 15 1928
4½s'04 May 6,000c May 20 1929
4s '10 A-O 18,000 Apr 15 1930
4½s'15 A-O 9,000c Oct 1 '27-'35
4½s'15 A-O 4,000c Oct 1 '27-'30
4½s'16 A-O 10,000 1927-1936
5s '19 A-O 1,000 Apr 1 '28-'29
Street Impt. (*City's Portion*).
5s '14 M-N $18,000 Nov 16 1934
4½s'16 A-O $2,400c Apr 1 '28-'32
4½s'16 A-O 1,000c Apr 1 1928
4½s'16 A-O 14,000c Apr 1 '28-'36
4½s'16 A-O 6,000c Apr 1 '28-'30
4½s'16 A-O 28,000c Apr 1 '28-'34
5s '14 M-S 4,000 Mar 1 1934
5s '15 A-O 4,000 Apr 1 '28-'31
4½s'16 A-O 9,000 Apr 1 '28-'36
4½s'17 A-O 8,000 Apr 1 '28-'35
5s '17 A-O 9,000 Apr 1 '28-'36
5s '19 A-O 22,000c Apr 1 '28-'38
5s '19 A-O 24,000c Apr 1 '28-'41
5s '19 F-A 1,500 Aug 1 '27-'29
5s '19 F-A 1,500 Aug 1 '27-'29
5½s'20 A-O 5,000 Apr 1 1930
Street Repair Bonds.
4s '00 A-O $20,000c Apr 16 1930
4s '06 M-N 8,000 May 15 1931
4½s'08 A-O 6,000 Apr 15 1933
4s '09 M-N 6,000 May 29 1934
4½s'12 J-J 20,000 July 19 1932
4½s'11 J-J 5,000 July 7 1931
5s '14 J-D 6,000 June 6 1934
5s '17 A-O 20,000 Oct 1 1927
5s '19 A-O 14,000 Apr 1 '28-'29
5s '19 A-O 2,000 Apr 1 '28-'29
Street Extension Bonds.
4½s'06 J-J $6,000c July 1 1931
4½s'11 A-O 2,500 Apr 7 1931
4s '11 J-J 5,500 July 17 1936
4½s'11 F-A 2,000 Aug 29 1931
4½s'11 F-A 5,500 Feb 14 1932
4½s'12 M-N 3,000 Nov 25 1932
4½s'10 M-N 1,500 May 21 1930
5s '13 M-S 6,500 Mar 17 1933
5s '13 F-A 26,000 Feb 24 1933
4½s'16 A-O 100 Apr 1 1928
4½s'16 A-O 4,500 Apr 1 '28-'36
Sidewalk Bonds (*Vil. Portion*).
5s '92 A-O $13,000c Oct 1 '27-'39
5½s'94 J-J 3,000c Jan 1 '28-'30
4s '00 A-O 15,000c Apr 16 1930
4s '00 M-N 10,000c May 2 1930
4s '00 A-O 25,000 Apr 16 1930
Sewer, Drain. & Ditch Bonds.
4s '00 A-O $25,000c Apr 16 1930
Town-Hall Bonds.
4s '06 M-N $3,000 May 15 1931
Water-Main Extension Bonds
4½s'12 J-J $4,000 July 29 1932
4½s'10 A-O 3,000 Oct 24 1930
Montgomery Pike Bridge Bonds.
5s '17 A-O $1,000 Apr 1 '28-'29
Sewer Bonds.
4½s'06 J-J $20,000c July 1 1931
4½s'07 A-O 20,000 Apr 8 1932
4½s'09 F-A 4,600 Feb 14 1929
4½s'10 A-O 1,500 Oct 24 1930
4½s'12 J-J 20,000 July 19 1932
4½s'12 J-J 2,000 1932
4½s'13 J-D 3,000 June 18 1933
4½s'13 J-J 1,500 July 21 1933
4½s 13 F-A 1,500 Aug 14 1933
5s '14 F-A 12,000 Feb 9 1934
4¼s'14 A-O 3,500c Oct 1 '26-'32
5s '15 A-O 6,000 Apr 1 1932
4½s'07 A-O 9,000 Apr 8 1932
5s '17 A-O 100 1927
5s 19 J-J 400 July 1 28-29
Sewer and Fire Bonds.
5s '27 A-O {$45,000 1928-1932 / 75,000 1933-1947}
Refunding Bonds.
5s 14 --- $5,000 May 6 1934
5s 14 --- 3,650 July 27 1934
5s '15 M-S 12,000 Sept 1 '27-'40
5s '14 M-S 25,000 Sept 8 1934
5s 19 F-A 1,500 Aug 1 '27-'29
5½s 20 A-O 22,621 Apr 1 1940
General Improvement Bonds.
5s '17 A-O $1,500 Oct 1 '27-'29
5½s 20 s-a 22,620.26 Apr 1 1940
Fire Department Bonds.
4½s'08 M-N $2,500 Nov 24 1928
4½s'11 F-A 2,500 Aug 29 1931
4½s'12 M-S 50,000 Mar 21 1932
5½s 20 A-O 12,500 Apr 1 1940
Fire and Police Bonds.
4s '07 J-J $4,000 July 26 1932
4½s'08 M-S 2,200 Mar 31 1933
Police Bonds.
4½s 09 J-J $2,500 Nov 24 1928
4½s 12 J-J 5,000 July 19 1932
Viaduct Bonds.
4½s'08 M-S $8,600 Sept 17 1933
4s '07 J-J 35,000 July 11 1927
Market House Bonds.
4s '07 J-J $35,000 July 11 1932
Water-Works Bonds.
4s '00 A-O $15,000c Apr 16 1930
4s '06 J-D 25,000 June 1 1931
4½s'06 M-N 5,200 Nov 15 1931
4s '07 J-J 6,500 July 11 1932
4s '07 J-J 34,000 July 15 1937
4½s 08 J-D 5,000 Dec 18 1933
4s 10 A-O 2,500 Apr 15 1935
4½s 10 A-O 3,000 Oct 24 1930
4½s 12 J-J 4,000 July 29 1932
5s 13 F-A 105,000 Aug 6 1933
14 M-N 2,500 May 16 1934
14 M-S 15,000 Sept 8 1934
4s '10 A-O 15,500 Apr 15 1930
4½s'17 A-O 500 Apr 1 1928
4½s'17 A-O 500 1927
4½s 17 A-O 500 Apr 1 1928
5½s'18 A-O 7,000 1927-1933
5s 19 F-A 34,000 Feb 1 '28-44
5s 19 A-O 3,000 Apr 1 '28-30
5s 19 A-O 1,000 Apr 1 '28-29
5s 19 A-O 2,000 Oct 1 '27-28
Deficiency Bonds.
-s --- $30,000
Park Real Estate Bonds.
5s '22 A-O $8,000c Oct 1 '27-'43
Duck Creek Storm Water Sewer Bonds.
5s '22 A-O $68,000c Oct 1 '27-'43
TOT. BD. DT. May 19 '27 $3,053,724
Assess. val. 1927 69,400,000
Total tax rate (per $1,000) '27 $19.74
Pop'n 1910, 16,185; '20 24,966
INT. at Norwood Nat. Bank.

NORWOOD SCHOOL DISTRICT.
4s '09 J-J $88,000c July 20 '27-48
4s '05 J-D 12,000c June '28-'35
4s '05 J-J 4,400c July '28-'36
4s '10 M-S 17,500c Mar 14 '29-'49
4s '11 J-J 58,000c July 1 '28-'50
4s '00 M-S 10,000c Mar 1 '28-'32
4s '00 M-N 7,000c May 14 '33-'35
4s '05 J-D 11,400c June 1 '28-'33

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NORWOOD SCH. DIST. (*Concl'd*)
4s '11 J-D 16,500c. Dec 1 '27-'50
5s '18 A-O 20,000c. Oct 14 '27-'42
4s '11 A-O 168,000c. Oct '27-'50
4s '12 J-D 46,000c. Dec 16 '27-'49
4½s 14 J-D 65,000c. June 8 '28-40
4½s'15 J-D 45,000c. 1927-1933
(See V. 101, p. 1829 for maturity.)
4½s'16 M-S 10,000c. Sept 18 1934
4½s'16 M-N 10,000c. Nov 27 1935
15,000c. Nov 27 1936
4½s'17 M-S 15,000c. Mar 12 1938
110,000c Mar. 12 '39-'49
$4,000c Sept 24 '34-'35
6,000c Sept 24 '36-'37
5s '17 A-O 20,000c Sept 24 '38-'39
40,000c Sept 24 '40-'41
50,000c Sept 24 '42-'43
5s '23 F-A 75,000c. 1953
5s '25 F-A $200,000c. Feb 16 '28-'50
4½s'25 J-D 49,000c. 1927-1950
TOT. DEBT Apr 21 '27 $1,187,000
Assess. val. '26 (abt. act.) 66,600,000
School tax (per $1,000) 1926 $7.01
Population 1927 30,000
INT. at Norwood Nat. Bank, Norwood.

OAK HARBOR.
This village is in Ottawa County.
Comfort Station Bonds.
5s '25 A-O $8,000. Oct 1 '27-'30
Refunding Bonds.
5s 20 A-O $2,400c. '27-'34
Paving Bonds.
5½s'22 A-O $1,500c. Apr 1 '28-'30
2,000c. Apr 1 '31-'32
5½s'22 A-O 2,000c. Apr 1 '28-'29
4,500c. Apr 1 '30-'31
5½s'22 A-O 5,000c. Apr 1 '28-'32
5s '24 M-S 500. Sept 1 1926
7,000. Mar 1 '28-'34
3,500. Sept 1 '28-'34
Street Improvement Bonds.
5s '19 M-S $500c. Mar 1 1928
6,000c. Mar 1 '29-'34
5s 19 M-S 2,500c. Mar 1 '26-'34
($500 in even-numbered years.)
Street Refunding Bonds.
5s '19 M-S $2,000c. Sept 1 1927
GEN. BD. DT. Mar. 1 '25 None
Assessment debt (add'l) $67,975
Sinking fund 2,443
Tot. assess. val. '26 (75% act.) 2,740,000
Total tax rat (per $1,000) '26 $18.20
Pop'n 1910, 1,559; 1920 1,858

OAKWOOD.
This village (P. O. Dayton) is in Montgomery County.
Water Works Impt. Bonds.
5½s'23 M-S $44,800. Sept 1 '27-'43
5½s'25 J-J 14,000. Jan 1 '27-'40
Park & Playground Bonds.
5½s'25 M-S $25,000. Sept 1 '27-'52
500. Sept 1 1953
Paving Bonds.
6s '23 A-O $16,000. Oct 1 '27-'34
15,000 Oct 1 '27-'31
6s '23 A-O 20 12,000 Oct 1 '32-'34
6s '25 18,000. Jan 1 '28-'36
5½s'27 J-D 62,277c. June 1 '28-'37
BOND. DEBT Mar 15 '27 $345,010
Assessment debt 283,438
Water debt (incl.) 231,000
General sinking fund 80,485
Total assessed val. 1926 17,400,000
Total tax rate (per $1,000) '26 $21.40
Population in 1927 5,500

OAKWOOD SCHOOL DISTRICT.
Building Bonds.
4s '12 J-J $5,000. July 1 '28-'31
4½s'16 A-O 30,000. Oct 1 '27-'46
5s '22 M-S 141,000. Sept 1 '27-'43
5½s'22 M-S 6,000. Sept 1 '27-'32
5s '23 J-D 383,000. Dec 1 '27-'43
($22,000 in even and $23,000 in odd years.)
5½s'25 A-O 27,500. Oct 1 '27-'36
(For maturity see V. 121, p. 2187)
5½s'25 J-J 27,500. Jan 1 '27-'54
5½s'26 A-O 1,000c. Oct 1 1928
1,500c. Oct 1 1929
1,000c. Oct 1 1930
4,500c. Oct 1 '31-'33
1,000c. Oct 1 1934
19,500c. Oct 1 '35-'47
BOND. DEBT Apr. 1 '27 $648,000
Total assessed val. 1927 14,464,370
Total tax (per $1,000) 1927 $21.40
Population in 1927 3,000
INT. on bonds of 1923 at the City Trust & Savings Bank, Dayton.

OBERLIN.
This village is in Lorain County. Incorporated in 1846.
Street Bonds.
5½s'24 M-S $24,000. Sept 1 '27-'34
Town-Hall Bonds.
5½s'19 J-D $18,000. June 1 1929
Refunding Bonds.
5½s'15 M-S $1,000. Sept 1 1927
Sewer Bonds (*General*).
4½s'07 F-A $1,000c. Aug 1 '27-'28
5½s'25 F-A 29,000c. Feb 1 '28-'51
Storage Bonds.
5½s'22 M-S $3,000. Sept 1 1927
Water Main Ext. and Engine and Pump Bonds.
5½s'22 J-D $10,500c. June 1 '27-'33
Barn & Storage Bldg. Bonds.
5½s'22 M-S 15 $1,000. Sept 1 1927
GEN. BD. DT. Jan 1 '27 $65,267
Assessment debt (add'l) 67,282
Sinking funds 38,169
Ass'd val. '21 (abt '2-3 act.) 6,927,670
Total tax (per $1,000) 1926 $18.20
Population 1910, 4,365; 1920, 4,330
INTEREST payable on all bonds at State Sav. Bank Co. in Oberlin.

OBERLIN VILLAGE SCH. DIST.
High School Building Bonds.
6s '21 M-S $212,000c. Sept 1 '27-'51
School Site Bonds.
6s '20 F-A $20,000c. Aug 1 '27-'30
BOND. DEBT Apr 26 '27 $230,000
Sinking fund 12,390
Assess. val. '26 (70% act.) 7,839,665
Sch. tax rate (per $1,000) '26 $10.968

OLD FORT RUR. SCH. DIST.
This district (P. O. Old Fort) is in Seneca County.
6s '19 M-S $3,000. Sept 1 '30-'35
2,500. Mar 1 '31-'35
5s '23 F-A 1,500. F-A '27-'28
2,400. F-A '29-'31
Building Bonds.
5s '15 $45,000
6s '20 M-S 10,000. Sept 15 1930
6s '20 M-S 8,500. M-S '27-'34
BOND. DEBT Feb 17 '16 $45,000
Total assessed val. 1915 2,614,260
School tax (per $1,000) '15 $3.70

OLMSTEAD TWP. RUR. S. D.
This district (P. O. Olmstead Falls) is in Cuyahoga County.
Building Bonds.
5s '16 A-O $40,000c. Oct '27-'46
5s '26 A-O $25,000. Apr 1 '27-'51
50,000. Oct 1 '27-'51
BOND. DEBT May 15 '26 $61,395
Total assess. val. 1925 (abt. 90% act.) 4,461,360
School tax rate (per $1,000) '25 $4.68
Population in 1926 (est.) 1,400
INT. payable at Bank of Berea Co., Olmstead Falls.

ORANGE RURAL SCHOOL DIST.
6s '21 A-O $150,000c. Jan 1 '28-'42
2,000. Oct 1 1936
5½s'23 A-O 27,000. Oct 1 '27-'35
36,000. Oct 1 '37-'48
BONDED DEBT (?)
INT. on 6s of 1921 payable at the First National Bank of Cuyahoga County; on 5½s of 1923 at the Chagrin Falls Banking Co., Chagrin Falls.

OREGON TWP. RUR. S. D. NO. 1.
This district (P. O. Toledo R. F. D. No. 1) is in Lucas County.
5s '25 J-J $288,000c. Jan 1 '27-'50
BOND. DEBT Apr 1 1927 $288,000
Tot. ass'd val. '27 (2-3 act.) 18,500,000
School tax rate (per $1,000) '27 $4.32
Population in 1927 (est.) 4,000
INT. at Toledo Trust Co., Toledo.

ORRVILLE.
This village is in Wayne County. Incorporated Sept. 9 1864.
Refunding Bonds.
5s '09 Mar $3,500c. 1927-1929
5s '08 M-S 2,000c. 1927-1928
5s '09 M-S 3,000c. 1927-1929
Water-Works Bonds.
5½s'23 A-O $48,000c. Oct 1 '27-'33
Ice Plant Bonds.
6s '21 M-S $4,000c. Sept 15 1927
General Street Bonds.
5½s'22 F-A $6,600c. Aug 10 '27-'32
5s '23 F-A 4,500c. Aug 15 '27-'32
5½s'25 F-A 10,400c. 1927-1934
Electric-Light Plant.
5s '14 J-J $13,000c. July 1929
5s '19 M-S 12,000c. 1927-1932
Sewage Disposal Bonds.
s 4,200 1919-1933
GEN. BD. DT. Apr 15 '27 $124,500
Water debt (incl.) 53,000
Assessment debt (add'l) 107,240
Sinking funds 35,500
Tot. ass'd val. '26 (¾ act.) 8,302,200
Total tax rate (per $1,000) '26 $20.00
Population in 1920 4,117
INT. at Orrville National Bank.

ORRVILLE VIL. SCHOOL DIST.
5s '13 M-S $10,000. Sept 1 '27-'31
4,000. Sept 1 '27-'28
5½s'19 M-S 12,000. Sept 1 '29-'31
90,000. Sept 1 '32-'46
s '20 M-S 55,000. Mar 1 '28-'41
25,000. Mar 1 '42-'46
6s '21 M S 20,000c. Sept 1 '42 '46
80,000c. Mar 10 '47 '55
BOND. DEBT May 11 '27 $303,000
Total assessed value 1926 (about 60% actual) 8,778,850
Tax rate (per $1,000) 1926 $10.35
Population in 1926 (est.) 4,500

ORWELL VIL. RURAL SCH. D.
This district (P. O. Orwell) is in Ashtabula County.
5s '23 A-O $120,000c. Oct 1 '26-'47
(For amount due each year, see V. 116, p. 1455.)
BOND. DEBT Mar 24 '25 $125,000
Sinking fund 9,346
Tot. assess. val. '25 (abt. act.) 2,228,940
Sch. tax rate (per $1,000) '25 $10.96
Population 1924 (estimated) 1,050
INT. at office of District Clerk.

OTTAWA.
This village is in Putnam County.
Water Works Refunding Bds.
5½s'23 M-S $24,000c. Sept 1 '27-'34
Street Impt. (*Village's Portion*).
6s '22 F-A $4,200c. Aug 15 '27-'32
6s '24 M-S 800c. Mar 1 '28-'35
800c. Sept 1 '27-'34
GEN. BD. DT. May 24 '27 $24,000
Assessment debt (add'l) 30,295
Sinking fund 54,295
Total assessed value 1926 2,558,150
Total tax rate (per $1,000) '26 $19.00
Population 1926 2,310

OTTAWA COUNTY.
Port Clinton is the county seat.
Highway Bonds.
5s '19 M-S $83,000c. Apr 21 1929
5s '19 M-S 42,750c. Mar 1 1929
6s '21 A-O 10,000c. Apr 1 1931
5½s'22 A-O 56,000c. Oct 1 1931
6s '21 M-N 93,000c. Nov 1 1930
5½s'22 M-S 12 15,000c. Mar 1 '27-'32
(For maturity see V. 114, p. 2854.)
5s '23 A-O 81,000c. Oct 1 1932
5½s'24 M-S 48,000c Sept 26 '27-'32
7,000. Sept 26 1933
5½s'24 M-S 8,000c Mar 22 '28-'32
8,000c Sept 22 '27-'31
3,000c Sept 22 '32-'34
2,000c Mar 22 '32-'33
5s '26 J-D 16,000. Mar 1 '28-'35
9,000. Sept 1 '27-'35
5s '26 M-S 24,000c. Mar '27-'32
18,000c. Sept '27-'32
18,000c. M & S '33-'36
5s' 26 A-O 24,000c. Apr 4 '27-'34
16,000c. Oct 4' 27-'34
4,000c. A & O 1935

Inter-County Highway Bonds.
5s '26 A-O $64,000. A-O 1927-34
5s '25 M-S 16,000. M-S 21 '27-'34
TOTAL DEBT June 10 '27 $498,000
Sinking fund 80,000
Assess. val., real estate 33,120,690
Assess. val., personal 19 926,380
Total assess. value 1926 53,047,070
State & Co. tax rate (per $1,000) 1926 $3.45
Popul'n 1910, 22,360; 1920, 22,193
INT. is payable at County Treasurer's office.

OXFORD.
This village is in Butler County. Incorporated 1830.
Sewer Bonds.
4½s July $50,000c 1935-1951
Electric Light Bonds.
5s Dec $1,500c 1927-1929
Water-Works Bonds.
4½s Sept $11,000c 1927-1934
4½s Mar 1,000c 1927-1928
Street Bonds (*village's share*).
4½s'16 F-A $12,000. Aug 15 '27-'38
5s '19 M-S 1,000. Sept 1 1927
6s 4,500 1927-1935
BOND. DEBT Apr 23 '27 $89,025
Sinking fund 28,463
Assess. debt (add'l) 11,506
Water debt (included) 14,000
Assessed valuation 1926 6,558,560
Tax rate (per $1,000) 1926 $10.65
Population in 1920 2,146
INTEREST payable in Oxford.

PAINESVILLE.
This city is in Lake Co. Inc. in 1840.
Deficiency Bonds.
5s '17 J-D $1,500 1927 1930
Water Works Bonds.
5s '13 A-O $80,000c. Apr 1 1953
5s '14 A-O 30,000c. Apr 1 1954
5s '14 A-O 10,000. Oct 1 1934
5½s'19 J-J 10,000 1928
5½s'19 M-S 10,000 1930
5½s'19 J-D 9,000 1933
5s '23 A-O 207,000 1926-1948
5s '24 A-O 69,000. Apr 1 '28-'50
72,000. Oct 1 '27-'50
Sewer Bonds.
4½s'14 A-O $60,000c. Apr 1 1934
5½s'19 J-J 20,000c. July 25 '27-'31
6s '21 A-O 119,000 1927-1947
5s '23 A-O 22,000 1927-1948
5s '22 A-O 11,000 1927-1938
5½s'18 M-S 20,000 1927-1938
Street Improvements.
5s '14 A-O $12,000c. Apr 1 1934
4½s'14 A-O 3,600c. Oct 1 '27-'35
5s '15 A-O 3,000 Oct 1 1935
5s '15 A-O 10,000 1927-1936
6s '20 A-O 2,500 1930
6s '21 A-O 5,500 1931
Electric Light Bonds.
4s '09 A-O $3,800c 1927
5s '14 A-O 5,000. Apr 1 1934
5s '15 A-O 35,000c. Apr 1 '28-'34
5½s'19 J-J 6,000c. July 1 1928
6s '21 A-O 27,500 1927-1932
5s '22 A-O 35,000. Apr 1 '28-'36
5,000. Apr 1 1928
12,000. Apr 1 '29-'31
5,000. Apr 1 1932
5s '23 A-O 8,000. Apr 1 '33-'34
5,000. Apr 1 1935
12,000. Apr 1 '36-'38
5s '23 A-O 28,000 1927-1937
5s '24 A-O 16,000. Oct 1 '29-'32
5s '24 A-O 28,000. Oct 1 '33-'39
Fire Dept. Bonds.
5½s'19 J-D $12,000. Dec 1 '31-'33
Gas Works Bonds.
5s '23 A-O $68,000 1927-1943
5s '23 J-J 6,000 1939-1962
Grade Crossing Bonds.
5s '23 A-O $46,000 1927-1952
5s '23 A-O 27,000. Oct 1 '27-'37
($2,000 in even and $3,000 in odd years.)
5s '25 A-O 56,000c. A-O 1927-54
4,000c. A-O 1955
TOT. BD. DT. June 1 '26 $1,472,366
Water debt (included) 445,000
Assessment bonds (incl.) 91,366
Sinking fund (cash value) 160,000
Assessed valuation 1925 15,957,210
Total tax (per $1,000) 1926 $20.70
Population in 1920 7,272
INT. is payable at Painesville National Bank.

PAINESVILLE SCHOOL DIST.
Funding Bonds.
5s '17 Oct $8,500r. 1926-1945
5s '19 M-S 15,000c. Sept 1 '27-'41
6s 20 M-S 14,000c. Mar 1 '28-'41
15,000c. Sept 1 '27-'41
5½s'21 M-S 268,000c. M-S '27-'53
5s '22 M-S 20,000c. Mar 1 '27-'46
5½s'23 F-A 21,000c. F-A '28-'31
($2,000 Feb. 1 and $3,000 Aug. 1)
5½s'23 F-A 30,487.92. Aug 1 1931
School Bonds.
5s '27 A-O 82,449. Oct 1 '27-'47
TOTAL DEBT Jan 1 '27 $422,487
Tot. asses. val. '26 (60% act.) 16,800,000
Tax rate (per 1,000) 1926 $8.07
Population in 1920 8,000

PAINT TWP. RURAL SCH. DIST
This district (P. O. Bloomingburg, R. F. D. No. 1) is in Fayette Co.
School Bonds.
$2,000c. Sept 1 '27-'28
5s '17 M-S 500c. Mar 1 1928
9,000c. Mar 1 '29-'37
13,500c. Sept 1 '29-'37
BOND. DEBT May 20 '27 $25,500
Assessed valuation 1927 2,287,770
School tax rate (per $1,000) '25 $5.50

PAINT TWP. RURAL SCH. D.
This district (P. O. Mt. Eaton) is in Wayne County.
5½s'22 A-O $42,000c. Oct 1 '27-'42
For maturity see V. 115, p. 2714.)
BOND. DEBT Apr 26 '26 $55,500
Sinking fund 2,000
Assess. val. '25 (75% act.) 1,900,000
Tax rate (per $1,000) 1926 $15.68
Population (estimated) 1,300
INT. at the Bank of Mt. Eaton.

PARMA HEIGHTS.
This village (P. O. Berea) is in Cuyahoga County.
Street Improvement Bonds.
5½s'26 A-O $57,782. Oct 1 '27-'36
BOND. DEBT Mar 1 '27 $327,946
Water debt (incl.) 230,821
Sinking fund 17,582
Total assess. val. 1926 2,896,590
Population 1920 310

PARMA VILLAGE SCH. DIST.
This district (P. O. Brooklyn Station, Cleveland) is in Cuyahoga Co.
$16,000. A-O '27-'30
30,000. A-O '31-'35
5½s'20 A-O 40,000. A-O '36-'40
55,000. A-O '41-'45
70,000. A-O '46-'50
6s '21 J-J 93,000c. July 1 '27-'51
(See V. 112, p. 395, for maturity.)
5½s'22 A-O 47,000 1939
5½s'24 A-O 169,000 1950
5s '25 A-O 24,000c. Apr 1 '28-'51
24,000c. Oct 1 '27-'50
144,000. A-O 1 '27-'38
4¾s'27 A-O 72,000. Apr 1 '39-'50
84,000. Oct 1 '39-'50
BOND. DEBT May 25 '27 $862,000
Tot. assess. val. '26 (act.) 22,305,020
School tax (per $1,000) '26 $9.34
Population in 1926 (est.) 9,000

PAULDING COUNTY.
County seat is Paulding.
Inter-County Highway Bonds.
5s '19 J-D $48,000c. 1927-1928
6s '21 A-O 51,000c. 1927-1929
6s '21 F-A 10 000c. 1927-1929
5s '23 F-A 40,000c. Feb 1 '28-'31
5s '26 A-O 24,000. Oct 16 '27-'30
21,000. Oct 16 '31-'33
Pike Bonds.
5s '15 M-N $4,000c. 1927-1928
5s '18 J-J 2,000c. 1927
5s '19 M-N 42,000c. 1927-1928
5½s'24 J-D 5,000c. 1927-1931
5½s'24 A-O 7,775c. 1927-1931
5s -19 M-N 6,000c. 1927-1928
5s '19 A-O 2,000c. 1927-1928
5s -19 J-D 3,000c. 1927
5s '22 M-N 900c. 1927
5s '22 F-A 80,000c. 1927-1930
5s '23 F-A 15,000c. 1927-1931
5½s'26 A-O 46,000. Apr 15 '28-'33
Road Bonds.
6s '24 J-D $66,000. Dec 1 '27-'32
5s '24 J-D 5,000. Dec 1 1927
20,000. Dec 1 '28-'32
Refunding Bonds.
5s '19 M-S $1,000c. Mar 1 1928
TOT. DEBT June 1 '26 $624,629
Floating debt (add'l) 20,000
Co. Rd. & I. C. H. Road debt (add'l) 179,300
Sinking fund 26,586
Assessed value, real estate 29,908,560
Assessed value, personal 8,633,990
Total val. 1925 (80% act.) 38,542,550
Co. tax (per $1,000) 1925 $4.90
Population in 1920 (Census) 18,736
INT. at Co. Treas. office.

PERRY COUNTY.
New Lexington is the county seat.
Bridge Bonds.
s '15 M-N $2,000. May 1 '28-'29
5s '15 J-J 17,000. July 1 1930
Road Bonds.
5s J-D $20,000c. June 2 1928
25,000c. June 2 1929
5½s'24 M-S 240,000. Sept 1 '27-'34
1,850. Sept 15 '27
10,000. Mar 15 '28-'32
5½s'27 M-S 15,000. Sept 15 '28-'32
6,000. Mar 15 '23-'34
6,000. Sept 15 '33-'34
3,000. Mar 15 1935
1,000. Sept 15 1927
1,000. Mar 15 1928
3,000. Sept 15 1928
5½s'27 M-S 2,000. Mar 15 1929
3,000. Sept 15 1929
10,000. Mar 15 '30-'34
10,000. Sept 15 '30-'34
2,000. Mar 15 1935
Funding Bonds.
5s '16 J-J $20,000c. Jan 9 '28-'32
6s '21 J-D 60,000. Dec 27 '27-'38
TOTAL DEBT April 1927 $674,095
Total assess. val. 1926 41,068,560
State & Co. tax (per $1,000) '23 $8.74
Population in 1920 (Census) 36,098

PERRY TWP. SCH. DIST.
This district (P. O. Columbus) is in Franklin County.
School Bonds.
5s '17 A-O $33,000c. A-O 2 '27-'37
TOTAL DEBT June 3 '27 $38,500
Assessed valuation 1927 3,586,100
School tax rate (per $1,000) '26 $7.80
INT. payable at the Worthington Savings Bank, Worthington.

PERRYSBURG.
This village is in Wood County.
Street Impt. Bonds (*Vil. Por.*)
5s '17 M-S $460. Sept 1 '27-'37
5½s'19 s-a 6,000. June 1 '28-'33
Refunding Bonds.
5s '16 F-A $10,000c. Aug 1 1936
6s '23 M-S 7,000. Mar 1 '28-'41
Municipal Bldg. Bonds.
5½s'19 s-a $7,000c. June 1'33-'39
Cemetery Bonds.
5½s'19 s-a $1,500c. Dec 1 '27-'29
Water Works Refunding Bonds.
6s '18 J-J $5,100. July 1 '28-'37
Light-Plant-Purchase Bonds.
5½s'15 M-S $800. M-S 1 '27-'28
Refunding Bonds.
6s '20 M-S $10,000. Mar 1 '28-'37
Sewer Bonds (Village's Portion).
5½s'22 M-S $1,500. Sept 1 '27-'29
6s '23 M-S 1,000. Sept 1 '27-'28
TOT. BD. DT. June 1921 $170,150
Water debt 23,500
Sinking fund 9,000
Total assessed val. 1920 2,200,390
Total tax rate (per $1,000) '19 $17.50
Population in 1920 (Census) 2,429

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PERRYSBURG VIL. S. D.
Building Bonds.
4½s'16 A-O $28,000c..Oct 1 '27-'40
TOT. DEBT June 11 '26.... $40,000
Assessed valuation 1926....7,700,000
Tax rate (per $1,000) 1926....$7.85
Population in 1926.....3,100
INT. at District Treasurer's office.

PHILLIPSBURG SCH. DIST.
This district (P. O. Phillipsburg) is in Montgomery County.
School Construction Bonds.
5½s .... $50,000.....
Building (Assessment) Bonds.
5½s'19 M-S $20,000....M-S '47-'56
TOTAL DEBT June 1 1922 $81,000
Tot.ass'd val.'21 (¾ act.)..2,000,000
Total tax rate(per $1,000) '21..$20.36

PICKAWAY COUNTY.
Circleville is county seat.
Bridge Bonds.
5s '13 M-S $114,000c..M&S '27-'43
5s '13 M-S 18,000c.....1942
5s '13 M-S 12,000c.....1936
5s '13 M-S 7,000c.....1931
4½s'12 M-S 5,500c....Mar 1 1930
5s '14 M-S 17,000c..M-S '27-'34
5s '13 M-S 16,000c.....1932
5s '15 M-S 15,000c.....1939
5s '17 M-S 8,500c.....1933
6s '18 M-S 3,500c...M-S '27-'28
5½s'22 M-S {20,000c.Sept 1 '27-'46
2,000c...Sept 1 1947
Road Bonds.
4½s'12 M-S $5,860c.....1930
5s '19 M-S 25,000c.....1929
6s '21 M-S 20,000c...M-S '27-'31
5s '22 M-S 119,000c.....1932
5s '22 M-S 42,000c.....1931
5½s'24 Sept 47,000c.....1933
I. C. H. Bonds.
5s '27 M-S {2,847....Mar 1 1928
5,000....Sept 1 1928
40,000...Mar 1 '29-'36
40,000...Sept 1 '29-'36
TOTAL DEBT June 1 '27.. $505,360
Assessment debt (incl.)..... 130,962
Sinking fund..... 134,379
Assessed valuation, real..39,669,970
Assessed val., personal....20,523,110
Total assessed val'n 1926..60,193,080
(Assessment 80% actual value.)
Total tax rate (per $1,000) '26..$42.50
Population in 1920 (Census)..25,788
INT. at County Treasurer's office.

PIKE COUNTY.
Waverly is the county seat.
Bridge Bonds.
6s .... $12,000.....
5s '24 J-D {16,000...Dec 1 '27-'34
1,950....Dec 1 1935
Refunding Bonds.
5s '15 s-a $12,000c.....1927
5s '17 M-S 12,000..Sept 1 '27-'38
Road Bonds.
6s '20 M-S {$4,000..Sept 1 '27-'30
3,000..Mar 1 '28-'36
5s '24 M-S 3,000..Sept 1 '27-'29
TOTAL DEBT July 1 '25.. $181,568
Total assessed value 1924..15,965,260
Popul'n 1910, 15,723; 1920, 14,151
INT. payable at County Treasurer's office.

PIKE TOWNSHIP RUR. S. D.
This district (P. O. North Hampton) is in Clark County.
5s F-A $7,500c.....
5½s M-S {38,000c.Sept 1 '27-'45
1,000c...Sept 1 1946
BOND. DEBT Apr 22 '27.. $44,500
Sinking fund..... 1,919
Tot. ass'd val. '26 (¾ act.)..3,440,000
Sch. tax rate (per $1,000) '26..$5.40
Population (estimated).....1,800
INT. payable in Springfield.

PIONEER VILLAGE SCH. D.
This district (P. O. Pioneer) is in Williams County.
5½s'20 M-S {$8,000c.Mar 1 '28-'31
15,000c.Mar 1 '32-'36
16,000c.Mar 1 '37-'40
20,000c.Mar 1 '41-'44
24,000c.Mar 1 '45-'48
28,000c.Mar 1 '49-'52
32,000c.Mar 1 '53-'56
(Optional after Mar. 1 1940.)
Refunding Bonds.
-s M-S $5,300.....1928
BOND. DEBT Mar 28 '25.. $125,000
Floating debt..... 6,663
Sinking fund..... 7,328
Assessed val. 1925.....1,823,000
Tax rate (per $1,000) 1925....$9.50
Population 1920.....770
Prin. and int. payable at Treasurer's office.

PIQUA.
This city is in Miami County.
Water Bonds.
5s '24 G-A $422,000..Aug 15 '27-'49
4¼s'25 A-O {90,000c..Oct 1 '27-'41
{70,000c...Oct 1 '42-'51
4¼s'25 A-O 50,000...Oct 1 '27-'36
Street Bonds.
6s '21 --- $59,700.....
6s '21 --- 4,000..Apr 1 '28-'31
6s '23 J-D 51,500c.....
Refunding Bonds.
4s '09 M-N $65,000c....May 1 1929
4s '09 M-S 50,000c....Sept 1 1929
Fire & City Bldg. Impt. Bonds.
4¼s'27 A-O {$80,000..Oct 1 '28-'47
25,000..Oct 1 '48-'52
TOTAL DEBT May 1927 $924,350
Total assess. val. 1925....22,280,090
Total tax (per $1,000) 1922....$21.90
Pop'n '10, 13,388; '20.....15,044
INT. payable at City Treas. office and the Piqua Nat. Bank, Piqua.

PIQUA SCHOOL DISTRICT.
School Bonds.
4s '12 J-D $110,000c...J-D '27-'48
5s '22 M-S 294,000c..Sept 1 '27-'47
5½s'23 F-A {10,800c...F-A '27-'30
1,583.39c..Feb 1 1931
5s '24 M-S {34,000c..Mar 1 '28-'44
36,000c..Sept 1 '27-'44
10,000c..Mar 1 '45-'48
10,000c..Sept 1 '45-'48
Funding Bonds.
4½s'15 A-O $7,500c.....1927
BOND. DEBT Apr 26 '26 $513,883
Sinking fund..... 25,174
Assess. val. '27 (4-5 act.)..29,208,000
School tax (per $1,000) 1926.. $9.48
Population in 1920 (est).....16,500
INT. at office of City Treasurer and the Piqua Nat Bank, Piqua.

PLAIN CITY.
This village is in Madison County.
Refunding & Judgment Bonds.
6s '19 A-O $9,860...Oct 25 '27-'49
Refunding Bonds.
5½s'17 A-O $13,000....Oct 1 1957
BOND. DEBT June 7 '26.. $35,000
Assessment debt (add'l)... 13,500
Floating debt..... 4,800
Water debt (add'l)..... 18,700
Total assessed val. 1925....1,400,000
Total tax rate (per $1,000) '25..$22.40
Population 1910, 1,407; 1920, 1,330

PLEASANT CITY SPECIAL S. D.
This district (P. O. Pleasant City) is in Guernsey County.
Building Bonds.
5s 16 M-S $29,000..M&S 5 '27-'55
BOND. DEBT July 1916....$40,000
Total assessed valuation....635,640

PLEASANT TOWNSHIP.
This township (P. O. Old Fort) is in Seneca County.
Road-Improvement Bonds.
5s A-O $24,000c. part ea. 6 mos
TOT. DEBT Apr 18 1924.. $24,000
Assess. val. (apt act) '23..3,659,050
Tax rate (per $1,000) 1922....$18.00
Population 1910, 1,337; 1920, 1,174
INT. at Old Fort Banking Co.

PLEASANT TOWNSHIP.
This township is in Van Wert Co.
Pike Bonds.
4s&4½s Apr $14,500c. Yrly to 1930
BOND. DT. Apr. 1927.... $14,500
Assess. val. '27 (80% act.) 3,723,810
Tax rate (per $1,000) 1927....$10.80
Population in 1919, 9,260; '20, 9,161
INT. at Twp. Treas. office Van Wert.

PLEASANT TWP. RURAL S. D.
This district (P. O. Prospect R. F. D. No. 2) is in Marion County.
4¾s'27 M-S {$2,000..Mar & Sept '27
68,000..M & S '28-'44
BONDED DEBT..... (?)

PLEASANTVILLE SCH. DIST.
This district is in Fairfield County.
5½s'24 M-S {$1,800c..Mar 1 '28-'33
2,000c..Sept 1 '27-'33
150c....Mar 1 1934
BOND. DEBT June 1 '26.. $88,900
Deficiency note (add'l)... 6,418
Total assessed value (about ¾ actual) 1925.....3,080,000
School tax rate (per $1,000) '26..$11.15
Population (est.).....5,000
INT. at the State Treas. office.

PLYMOUTH TOWNSHIP.
This township (P. O. Plymouth) is in Richland County.
Improvement Bonds.
5s --- $42,500....Oct 1 1938
BOND. DEBT June 2 '21.. $42,500
Tot. assess. val. 1924.....2,955,600
Total tax rate (per $1,000) '25..$17.40
Population 1910, 1,501; 1920, 1,572

POLAND TOWNSHIP.
This township (P. O. Lowellville) in Mahoning County.
BOND. DEBT May 1924.. $115,000
Total assessed val. 1924....1,843,880
Total tax rate (per $1,000) '24..$7.80
Population 1910, 6,012; 1920, 10,659

POLK TOWNSHIP.
This township (P. O. Galion) is in Crawford County.
BOND. DEBT May 1 '26.. $35,000
Total assessed val. 1926....1,700,000
Total tax rate (per $1,000) '26 $13.20
Population 1910, 805; 1920, 788

POMEROY.
This village is in Meigs County. Suit to compel payment of bond interest settled in June 1913. V. 96, p. 1852.
Street-Paving Bonds.
5s --- $2,000..$1,000 each 6 mos
-s '12 M-S 25,300.....
(Due part each six months.)
5s '12 --- 4,000..$500 ea. 6 mo
5s '14 --- 2,500..$500 each 6 mo
Refunding Bonds.
5s '16 M-S $6,000....Sept 1 1926
5s '17 M-S 7,000....Sept 1 1927
6s '18 M-S 7,000....Sept 1 1928
6s '24 M-S {24,000...Sept 1 '26-'37
929....Sept 1 1938
5½s'26 M-S 6,000...Sept 1 '27-'32
Funding Bonds.
6s '18 M-S $6,300....Sept 1 1928
GEN. BD. DT. June 11 '27 $131,152
Assessment debt..... 27,200
Assess. val. '18 (40% act.) 3,500,000
Total tax (per $1,000) 1926....$27.40
Population 1910, 4,023; 1920, 4,294
INTEREST on street bonds at Pomeroy; on all others in N. Y.

PORTAGE COUNTY.
Ravenna is the county seat.
Hospital Bonds.
5s '18 A-O $35,000...A&O 1 '29-'35
Assessment Bonds.
5½s'27 M-S {$1,000....Mar 1 1928
1,000....Sept 1 1928
1,500....Mar 1 1929
1,500....Sept 1 1929
1,000....Mar 1 1930
1,500....Sept 1 1930
Highway Bonds.
5s '19 J-D $48,000....J-D '26-29
(See V. 109, p. 605, for maturity.)
5½s'22 A-O 34,800.....
(For maturity see V. 115, p. 570.)
5s '23 --- 21,000.00 Oct 1 '26-'32
5s A-O {5,000c....Oct 1 1927
10,000c.Oct 1 '29 &'31
4,000c....Oct 1 1928
8,000c.Oct 1 '30 &'32
5½s'24 A-O {60,000...Oct 1 '26-'30
4,800...Oct 1 '31-'33
5s '24 A-O 28,000...Oct 1 '26-'33
5s '25 A-O {2,480c....Oct 1 1926
3,000c....Oct 1 1927
24,500c..Oct 1 '28-'34
5½s'25 A-O {15,000...Oct 1 '27-'31
3,600....Oct 1 1932
3,000....Oct 1 1933
3,600....Oct 1 1934
TOT. DEBT July 1 '25.. $687,396
Assessed valuation 1924..68,375,550
Tax rate (per $1,000) 1924.....$7.45
Popul'n 1910, 30,307; 1920, 36,269
INT. payable at County Treasury

PORT CLINTON.
This village is in Ottawa County
Incorporated 1828.
Refunding bonds..... $3,000
Water-works bonds..... 36,500
Improvement Bonds.
6s '21 J-D $3,000c.June 1 '28-'31
6s '24 J-J 15,000c..Jan 1 '28-'35
Street Bonds.
5½s'17 M-N $400c..May 15 1928
6s '21 F-A 8,400c.Aug 1 '27-'32
5s '23 M-S 8,500c.Sept 1 '27-'33
($1,000 in even and $1,500 in odd years.)
5s '25 M-S $3,500...Sept 1 '27-'33
5s '25 M-S 9,000..Sept 1 '27-'35
Water-Works Bonds.
5½s'19 F-A $3,200c.Aug 1 '27-'30
5s '25 M-S {4,000...Sept 1 '27-'30
20,000...Sept 1 '31-'40
Village Portion Bonds.
5½s'17 M-N $1,500c..May 15 1928
5½s'26 M-S 2,000...Sept 1 '28-'29
Village HallBonds.
5s '11 M-N $1,000c...May 1 1928
Special Assessment Bonds.
5½s'26 M-S $10,000...Sept 1 '28-'35
GEN. BD. DT. Jan 1 '27.. $107,165
Water debt (incl.)..... 35,750
Assessment debt (add'l).... 88,475
Assess. val. 1927 (est.)....5,700,000
Tax rate (per $1,000) 1927....$20.00
Pop'n 1910, 3 007; 1920.....3,928
INT. at any bank in Port Clinton

PORT CLINTON EXEMPTED VILLAGE SCH. DIST.
This district (P. O. Port Clinton) is in Ottawa County.
6s '22 M-S $100,000cMar 1 '27-'47
BOND. DEBT Sept 1 '26.. $107,000
Assessed value 1927 (est.)..7,000,000
Sch. tax rate (per $1,000) '26..$8.45
Population 1927 (about).....5,000
INT. pay. at District Treasurer's office.

PORTSMOUTH.
This city is the county seat o Scioto County. Incorporated in 1815
5½s'20F-A {$12,000c.Aug 1 '27-'32
1,500c..Aug 1 1933
Hospital Bonds.
6s '20 A-O $9,000c.Oct 1 '30-'38
5s '27 J-J 21,000..Jan 1 '29-'49
Levee & Embankment Bonds.
4½s'15 M-S $70,000c.Sept 1 '30-'34
4½s'16 M-N 40,000...May 1 '35-'38
5s '17 M-N 25,000c...Nov '30-'40
4s '09 --- 5,000.....1927
Street-Improvement (*General*).
6s '18 --- $3,500...Nov 1 '27-'28
6s '26 M-S 28,151..Sept 1 '28-'37
6s '26 M-N 96,418...May 1 '28-'37
6s '26 J-J 22,639...July 1 '28-'37
5s '26 A-O { 478....Oct 1 1928
1,800...Oct 1 '29-'37
5s '27 J-J 255,000...Jan 1 '28-'38
5s '27 M-S { 525....Mar 15 1929
12,000..Mar 15 '30-'41
Sewer Bonds.
4s '08 F-A $10,000c..Aug 1 '27 '28
5s '16 J-J 42,000....July 1 1930
5s '17 F-A 15,000c...Aug 1 1930
5s '17 M-N 5,000c...Nov 1 1927
5s '19 J-D 35,000..June 1 '28-'34
5s '19 M-S 40,000c.Sept 1 '33-'40
6s '21 F-A 9,000...Feb 1 '28-'34
5s '26 A-O 7,143...Oct 1 '28-'37
5s '27 J-J 3,430...Jan 1 '29-'32
5s '27 A-O 7,143...Oct 1 '28-'32
Board of Health Bonds.
5½s'18 --- $5,000 1933-1942
Park Bonds.
5s '17 M-S {$40,000c.Sept 1 '31-'34
13,500c...Sept 1 1935
5s '28 --- 2,000.....1936-1937
Fire-Department Bonds.
4½s'16 M-N $24,000c.May 1 '28-'30
Water-Works.
4s '11 J-J $217,500c..Jan 1 '28-'55
4s '12 M-N 113,000...May 1 '36-'55
4½s'16 M-N 40,000...May 1 '28-'31
4½s'16 F-A 5,000.....1928
5½s'19 A-O 30,000...Apr 1 '28-'33
5s '19 M-S 30,000c.Sept 1 '33-'38
3.65s'06M-N 83,000c...May 1 1931
4½s'16 M-N 50,000c...May 1 1936
5½s'19 --- 30,000.....
5s '26 J-J 200,000c..Jan 1 '28-'52
5s '26 J-J 25,000c..Jan 1 '28-'52
5s '26 J-J 50,000c..Jan 1 '28-'52
5s '26 J-J 25,000...July 1 '28-'52
5s '26 M-N 25,000...Nov 1 '28-'52
5s '27 M-N 25,000...Nov 1 '29-'52
Deficit Bonds.
5s '19 M-S $11,000....Sept 1 1927
6s '20 --- 11,000.....1927-1928
Hospital Improvement Bonds.
5½s'22 J-D $50,000c..Dec 1 '27-'46
5½s'24 --- 77,000.....1927-1944
Crematory Const. Bonds.
5s '26 J-J $50,000...Jan 1 '28-'52
Judgment Bonds.
5s '26 A-O $7,738..Oct 1 '28-'32
5s '27 A-O 7,738...Oct 1 '28-'32
TOTAL DEBT Jan 1 '27..$3,352,255
Assessment debt (incl.)... 977,699
Water debt (incl.)..... 1,047,500
Sinking fund..... 124,515
Net debt..... 1,202,540
Tot. assessed val. 1926...73,392,200
Total tax (per $1,000) 1926..$21.00
Population in 1920 (Census)..33,011
INT. payable in N. Y. at Mech. & Metals' Nat. Bank and Winslow, Lanier & Co.; in Columbus at the Ohio Nat. Bank and in Portsmouth at the First National Bank and at the City Treasurer's office.

PORTSMOUTH SCHOOL DIST
4½s'09 F-A $6,000..Aug 12 '27-'28
4s '06 J-J 11,000c..Jan 12 '28-'30
4s '12 J-D 28,000c..Dec 12 '27-'32
5s '13 A-O 30,000...Oct 10 '28-'32
4½s'14 J-J { 75,000c..July 17 '34-48
40,000c..July 17 '39-42
4½s'16 F-A 59,000c..Aug 25 '27-'35
(For maturity see V. 103, p. 511.)
4½s'17 F-A {60,000..Feb 23 '36-'41
6,650...Feb 24 1942
5s '17 M-N 40,000c..Nov 9 '43-'46
5s '17 A-O 12,000.....1927
5s '19' A-O 60,000...Oct 1 '27-'38
(See V. 109, p. 1003, for maturity.)
5½s'20 M-N 30,000.....1933-1940
6s '21 M-S {60,000c.Sept 1 '41-'46
30,000c.Sept 1 '47-'48
120,000c.Sept 1 '49-'54
22,000c...Sept 1 1955
52,000c.Sept 1 '56-'57
53,000c.Sept 1 '58-'59
60,000c.Sept 1 '60-'61
5s '23 M-S 12,000.....1927-1932
5s '23 J-D {14,000...Dec 1 '27-'33
10,000...Dec 1 '34-'43
5s '23 F-A 108,000....F-A '26-'31
(For maturity see V. 119, p. 228)
5½s'24 J-J 96,000.....1928-1951
5½s'24 A-O 8,000.....1927-1934
4¾s'27 J-J 500,000...Jan 1 '28-'51
High School Building.
4s '07 F-A $15,000c..Feb 8 '31-'33
4s '10 M-N 10,000c..May 2 '28-'48
4s '10 M-N 65,000c..May 2 '36-'48
Deficiency Bonds.
5s --- $9,000.....1927
SCIOTOVILLE SCHOOL DIST. BONDS (*Annex*).
School-Building Bonds.
5s '13 M-S $13,000 1927-1953
4½s'16 M-N 26,000 1927-1943
5½s'18 M-S { 2,000cMar 10 '28-'29
1,500cSept 10 '27-'29
24,000cM&S 10 '30-'37
TOT. DEBT Apr 30 '27..$1,711,305
Sinking fund..... 135,994
Assessed val. 1926.....74,152,690
INTEREST on the 4s of 1906, 4s of 1905 and 4s of 1910 at Central Nat. Bank, Portsmouth; on all others at First Nat. Bk, Portsmouth.

PORT WASHINGTON-SALEM VILLAGE SCH. DIST.
This district (P. O. Port Washington) is in Tuscarawas County.
5s '24 M-S $72,000c..Sept 1 '27-'50
BOND. DEBT May 4 '27.. $72,000
Floating debt (add'l)..... 36,000
Sinking fund (overdrawn)... 330
Total assessed value 1926..2,120,000
School tax (per $1,000) 1926...$9.27
Population (estimated)..... 1,000

POWHATAN POINT VIL. S. D.
This district (P. O. Powhatan Point) is in Belmont County.
5½s'23M-S15 { $5,000...Sept 15 1927
80,000Sept 15 '28-'47
BOND. DEBT May 1927.. $93,600
Floating debt (add'l)..... 3,000
Total assess. val. 1927....1,500,000
Tax rate (per $1,000) 1927....$14.00
INT. at office of District Clerk.

PREBLE COUNTY.
Eaton is the county seat
Road and Bridge Bonds.
5½s'22 M-N { $8,000 M&N 1 '27-28
18,000 M&N 1 '29-32
Court-House & Jail Bonds.
4.45s'16A-O $150 000c.A&O 1 '27,'41
Bridge Bonds.
5s '15 A-O $8,000c.....Oct 1 1930
5½s'20 M-N 10,000c...M-N '27-31
5½s'23 J-D 14,000.....Oct 1 1933
5s '25 M-S {28,000...M-S '27-'33
1,450....Mar 1 1934
Inter-County Highway Bonds.
6s '21 M-N $30,000c.....Nov. 1931
5½s'23 M-N {45,000...Nov 1 '27-'31
11,000....Nov 1 1927
5½s'23 M-N {12,000....Nov 1 1928
33,000...Nov 1 '29-'31
5½s'24 A-O 34,500c....Oct 1 1932
5½s'24 A-O 17,500c....Oct 1 1932
5s '25 M-S 60,250.....1930-1935
5s '26 M-S 62,450....Mar 5 1931
TOT. DEBT Mar 1 '26.. 619,736
Assess. val., real estate..31,226,860
Assess. val., personal.....17,727,100
Total assess. val. 1926...48,953,960
Co. tax rate (per $1,000) 1926..$7.88
Population in 1920 (Census)..23,238
INT. at County Treas. office.

PROSPECT SCHOOL DISTRICT.
This district (P. O. Prospect) is in Marion County.
6s '20 M-S $136,000c..M-S '26-'44
(See V. 111, p. 218, for maturity.)
BOND. DEBT Apr 26 '26.. $137,000
Assessed value 1927.....3,648,400
Sch. tax rate (per $1,000) '27..$9.30
Population in 1926 (est.).....2,000

PULTNEY TOWNSHIP.
P. O. Bellaire, Belmont County.
Road Impt. Bonds.
5s '13 M-S $35,000...Mch 19 '28 32
6s '13 J-J 15,000...July 3 '28-'32
5s '14 M-S 30,000..Mar 10 '28-'33
TOTAL DEBT June 4 1918 $100,000
Assessed val. 1916.....3,931,340
Total tax rate (per $1,000) '16..$11.40
Population 1910, 18,518; 1920..2,588

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PUT-IN-BAY SCHOOL DIST.
This district (P. O. Put-In-Bay) is in Ottawa County.
School Building Bonds.
5s '19 M-S $18,000---M-S '27-'44
5s '19 J-D 1,500c_June 1 '28-'30
BOND. DEBT June 1 '27_ $22,000
Tot.asses. val.'26(80%act.)1,240,000
Tot. tax rate (per $1,000) '26--$9.50
Population in 1927 (est.)--------450

PUTNAM COUNTY.
Ottawa is the county seat.
Pavement Bonds.
5s '26 M-N $483c---Nov 1 1927; 1,000c---Nov 1 1928; 14,000c_Nov 1 '29-'35
Road Bonds.
5s '26 M-N $849c---Nov 1 1927; 17,000c_M-N 1 '28-'36
TOTAL DEBT July 1 '25 $333,444
Total assessed value 1924 (about 3-5 act.)-------46,927,805
State&Co.tax(per $1,000) '21$7.57+
Population 1910, 29,972; 1920_27,751
INT. at County Treas. office.

RANDOLPH TOWNSHIP S. D.
This district (P. O. Englewood) is in Montgomery County.
BOND. DEBT June 3 '26_ $128,120
Floating debt (add'l)----- 1,135
Total assess. val. '25------2,539,290

RADNOR SPECIAL S. D.
This district (P. O. Radnor) is in Delaware County.
Building Bonds.
5s '16 M-S $12,000--M-S 1 '28-'36
BOND. DEBT June 2 '27-- $13,500
Sinking fund---------- 1,500
Total assessed val. 1927---3,500,000
School tax (per $1,000) 1927---$5.80

RAVENNA.
This city is situated in Portage County. Incorp. Dec. 6 1852.
Fire Station & City Hall Bonds.
6s '20 M-S $73,000c_Sept 1 '27-'37
Sewer Bonds.
4s '06 J-D $5,000c--J&D30 1927
5½s'19 J-D 11,000c_J-D30 '26-'29
(See V. 110, p. 389, for maturity.)
6s '21 J-D 9,500c_J&D 30 1928
5½s'24 A-O 5,500cOct 15 '27-'37
Refunding Water Bonds.
5½s'18 M-S $50,000cM&S 15 '32-'40
Water-Works Bonds.
4½s'16 F-A $23,500c_M & S '27-'30
4½s'16 M-S 60,000c M-S 15 '30-'37
(See V. 103, p. 343, for maturity.)
5s '17 M-S 3,000cMar 15 '30-'35; 6,000cSept 15 '30-'35; 5,500c_M&S 15 1936; 5,000c_M&S 15 1937; 4,000c--Mar 15 1938; 4,500c--Sept 15 1938; 5,000c--Mar 15 1939
5½s'20 M-S 3,500c---M-S '28-'29; 18,000c---M-S '30-'38
5½s'22 M-S 6,000cSept 15 '28-'30
5½s'23 M-S15 2,500cSept 15 '27-'31
Street Bonds (*City's portion*).
5½s'22 A-O 6,000c-Oct 1 '27-'30
5½s'23 J-D 4,000c__Dec 1 1927; 14,000c_Dec 1 '28-'31
5½s'24 M-S 7,500c_Sept 1 '27-'31
5s '25 M-S 1,650_Sept 15 '27-'29
5s '26 M-S 5,613_Sept 15 '27-'32
Pumping Unit Bonds.
5s '26 M-S $20,000_Sept 15 '28-'37
GEN. BONDS Apr 26 '27_ $361,460
Water bonds (incl.)------- 216,500
Assessment debt---------- 131,464
Sinking fund---------- 65,876
Total assessed value 1926 (about 80% actual)----15,451,040
Total tax (per $1,000) 1926---$20.20
Population 1910, 5,310; 1920--7,219
INT. at 2d Nat. Bk., Ravenna.

RAVENNA CITY SCH. DIST.
School Bldg. Bonds.
6s '20 A-O$345,000c---A-O '26-'55
(See V. 111, p. 1776, for maturity.)
5s '22 J-D30*13,000c_Dec 30 '27-'31
5½s'23 J-D *16,000_Dec 15 '27-'32
BD. DEBT May 14 '17--- $343,000
School tax rate (per $1,000) '26_$9.97
* INT. at Second Nat. Bank, Ravenna.

RAVENNA TWP. SCH. DIST.
This district is in Portage County.
5s '15 A-O $26,500c_Oct 1 '27-'41
(See V. 100, p. 1021, for maturity.)
BOND. DEBT Apr. 18 '24_ $106,500
Sinking fund---------- 3,771
Assessed valuation 1922---4,080,500
School tax rate (per $1,000) '22_$8.60
Pop'n 1910, 1,141; 1920 (est.), 1,275
INT. at Second Nat. Bk., Ravenna.

RAWSON VIL. SCHOOL DIST.
This district is in Hancock Co.
Building Bonds.
5s '17 M-S $31,000c_Mar 1 '28-'37
5s '18 M-S 8,000c_Sept 1 '27-'34
TOT. BD. DT. May 1 '26_ $61,000
Floating debt (add'l)----- 4,000
Sinking fund---------- 5,000
Total assessed value 1926--3,494,310
Total tax rate (per $1,000) '25--$6.60
Population in 1925----------700

READING.
This village is in Hamilton Co.
Water Works Impt. Bonds.
5½s'24 ann $7,000--Sept 1 '27-'33
Judgment & Funding Bonds.
6s '21 s-a $6,500----------
Water-Works & Electric Light.
6s '19 s-a $3,000----June 1 1929
Street Impt. (*Village's portion.*)
6s '20 M-S $500----Sept 1 1929; 1,000---Mar 1 1930
5½s'22 J-D 5,000--June 1 '28-'32
6s '23 --- 6,000--May 1 '28-'33
TOT. BD. DT. April '24-- $167,246
Water debt (incl.)-------- 65,100
Sinking fund---------- 18,504
Total assessed val. 1924---3,005,700
Total tax rate (per $1,000) '24_$24.84
Population 1910----------3,985

READING SCHOOL DIST. NO. 1.
Building Bonds.
4½s'16 F-A $60,000c---Feb 1 '36, '46, '51 & '56
6s '18 F-A 2,700----------
BOND. DEBT Feb 6 '18-- $62,700
Sinking fund---------- 757
Total assessed val. 1920---3,000,000
School tax rate (per $1,000) '20$14.87
INT. at First Nat. Bk., Lockland.

RECOVERY.
This village (P. O. Fort Recovery) is in Mercer County.
BOND. DEBT June 22 '25 $25,300
Floating debt (add'l)----- 12,900
Water bonds (included)---- 6,700
Total assessed val. 1924---1,456,440
Total tax rate (per $1,000) '24_$17.40
Population 1920----------1,092

RICHFIELD TWP. SCH. DIST.
This district is in Summit County.
School-Building.
5s '15 A-O $22,000c_Apr 1 '28-'39
Funding Bonds.
6s '26 A-O $25,953--Apr 1 '27-'31
BOND. DEBT Mar 26 '25_ $28,000
Sinking fund---------- 4,412
Total assess. val. '25 (act.)_2,115,880
Tax rate (per $1,000) 1924---$18.20
Popul'n 1910, 990; 1922 (est.), 1,000

RICHLAND COUNTY.
Mansfield is the county seat
Flood Emergency Bonds.
5s '13 A-O $5,000------A-O 1926
Bridge Bonds.
6s '18 M-N $750c-----M-N 1927
6s '19 A-O 5,000----Oct 1 1927
Funding Bonds.
6s '22 A-O $35,000--Oct 1 '27-'31
Road Bonds.
5s '19 J-J $13,000 ----J-J '27-'30
5s '19 J-J 6,000 ----J-J '27-'29
5s '19 J-J 7,200 ----J-J '27-'28
5s '19 J-J 20,000 ----J-J '27-'31
5s '19 J-J 20,000----J-J '27-'31
6s '20 J-J 6,000----A-O '27-'29
6s '20 A-O 76,245----------
6s '21 A-O 5,000----A-O 27-'31
6s --- 13,000----------
5½s'22 A-O 150,000---Oct 1 '27-'32
5½s'26 A-O 9,000---Oct 1 '27-'29
County Building Bonds.
5s '25 A-O $185,000--A-O '26-'30
For maturity see V. 120, p. 860.)
TOT. DEBT Apr 1927--$2,007,030
Total assessed val. 1926_133,712,310
Population 1910, 47,667; 1920-55,178
INT. payable at Treasurer's office.

RICHMOND HEIGHTS VILLAGE SCHOOL DISTRICT.
This district (P. O. South Euclid) is in Cuyahoga County.
6s '21 A-O $3,000c_Oct 1 '27-'29; 20,000c_Oct 1 '30-'39; 33,000c_Oct 1 '40-'50; 32,000c_Oct 1 '51-'58
5¾s'23 A-O *43,000--Oct 1 '27-'48
6s '24 F-A *5,000c_Aug 1 '27-'36
BOND. DEBT June 11 '24 $90,000
Sinking fund---------- 5,978
Tot.sch.tax rate(per$1,000)'23.$12.40
* INT. at district depository in Cleveland.

RICHWOOD.
This village is in Union County.
Refunding Bonds.
6s '18 A-O $8,500c--A-O '27-'44
BOND. DEBT June 7 1927 $28,500
Tot. assess. val. '26 (act.)_2,440,000
Total tax rate (per $1,000) '27 $21.60
Population 1910, 1,729; 1920--1,601

RIDGEFIELD TOWNSHIP.
This township (P. O. Monroeville) is in Huron County.
5s '19 A-O $1,800----A-O '27-'28
BOND. DEBT May 1 '27_ $17,000
Floating debt (add'l)----- 3,000
Population 1910, 1,976; 1920--2,020

RIDGE TWP. RURAL SCH. DIS.
This district (P. O. Van Wert) is in Van Wert County.
5¼s'18M-S $10,000----M-S '27-'29; 33,000----M-S '29-'32; 15,000----M-S '32-'34
TOT. BD. DT. Apr 1917-- $45,000
Tot.assess.val.'17(90%act.)4 125,000

RIDGEVILLE TWP. RUR. S. D.
This district (P. O. Ridgeville) is in Lorain County.
School Bonds.
6s '24 A-O $8,000c--Oct 1 '27-'35
5½s'25 A-O 8,000c--Oct 1 '27-'34
Building Bonds.
5¼s'23 A-O $84,000cOct 1 '27-'39 ($6,000 in even and $7,000 in odd years.); 56,000cOct 1 '40-'47
Deficiency Bonds.
6s '23 F-A $5,000c----F-A '28-'31
BOND. DEBT Aug 1923-- $153,000
Assessed valuation-- -----4,684,430
INT. on deficiency bonds at Cleveland Trust Co. of Lorain; on others at Lorain Co. Sav. & Tr. Co., Elyria.

RILEY TWP. SCH. DIST.
This district (P. O. Pandora) is in Putnam County.
5s '27 M-S $6,000cM & S '28-'29; $44,000cM & S '30-'40
5¾s'27 M-S 4,000c_Sept 1 '27-'30
BOND. DEBT May 1 1927 $54,000
Sinking fund---------- 1,500
Total assess. val. 1927----3,500,000
Total tax rate(per $1,000)'27_$13.20
Population 1927 (est.)-------1,800

RIPLEY.
This village is in Brown County.
Deficiency Bonds.
5½s'22 M-N $500----May 1 1930
Refunding Bonds.
6s '22 J-J $25,000c--Jan 1 '28-'52
BOND. DEBT June 8 '27_ $73,500
Total assess. val. 1924----1,425,000
Total tax rate (per $1,000) '24_$31.85
Population 1910, 1,840; 1920, 1,600

RIPLEY SCHOOL DISTRICT.
Building Bonds.
5s '16 M-N $2,500----Nov 3 1936
(Subject to call after Nov. 3 1931.)
Refunding Bonds.
5s '18 M-N $2,500c--Nov 29 1938
(Subject to call after Nov. 29 1928)
BOND. DEBT Apr 27 '27 $45,500
Sinking fund---------- 6,000
Total assessed value 1926--1,425,000
Tax rate (per $1,000) 1922----$26.70
Population 1920----------1,529

RITTMAN.
This village is in Wayne County.
Paving Bonds.
s '20 --- $20,000----------1929
Sewer Bonds.
s '15 --- $19,000----------1942
s '16 --- 2,000----------1925
5½s'17 --- 1,500 -----1927-1930
Park Bonds.
6s '20 s-a $5,000--June 1 '28-'37
5s '25 A-O 3,000---Oct 1 '27-'32
Street-Improvement Bonds.
5½s'19 s-a $5,000_Mar 15 '30-'34
6s '27 --- 2,000----------; 12,500----------; 10,000----------
Water Works Bonds.
s '15 --- $46,000----------1944
Refunding Bonds.
5½s'22 J-J $6,000-- J&J 1 '28-'33
BOND. DEBT May 23 '24 $79,000
Assess. debt (add'l)------- 27,450
Floating debt---------- 900
Total assessed val. 1923---3,159,975
Total tax rate(per $1,000) '23-$26.20
Population 1922 (est.)--------1,800

RITTMAN VILLAGE SCH. DIST.
This district is in Wayne County.
5½'23 M-S15 $55,000_Sept 15 '27-47
(For maturity see V. 116, p. 645.)
5s '23 A-O $16,000c--Oct 1 '27-'34; 3,000c---Oct 1 1935; 22,000c--Oct 1 '36-'46; 3,000c---Oct 1 1947
5½s'24 F-A 2,780--Feb 1 '28-'31; 3,500--Aug 1 '27-'31
BOND. DEBT Apr 27 '26- $175,790
Sinking fund---------- 10,000
Assess. val. '25 (60% act.)_4,000,000
Tax rate (per $1,000) 1925---$12.50
INT. at the Rittman Savings Bank, Rittman.

ROCKY RIVER.
This village is in Cuyahoga Co.
Water Mains & Sewer Bonds.
6s '21 A-O $30.000c--A-O 1927-36
5¾s'24 A-O 5,400---Oct 1 '26-'34
(For maturity see V. 119, p. 844.)
5s '26 A-O 200c---Oct 1 1928; 4,000c-Oct 1 '29-'36; 2,540c---Oct 1 1928; 12,000c--Oct 1 '29-'32
5½s'27 A-O 4,000c---Oct 1 1933; 3,000c---Oct 1 1934; 12,000c-Oct 1 '35-'37
Highway Bonds.
6s '22 A-O $5,000c--Oct 1 '27-'31
6s '22 A-O 6,500c--Oct 1 '27-'31
(For maturity see V. 114, p. 2630)
5½s'24 A-O 4,000--Oct 1 '27-'34
Park Bonds.
6s '20 A-O $1,000c---Apr 1 1928; 1,000c---Oct 1 1928
Water and Light Bonds.
5s '18 A-O $8,000c--Oct 1 '27-'34; 53,000c---A-O '35-'54
6s '20 A-O 2,500c-Oct 1 '27-'31
Street-Improvement Bonds.
5½s'19 A-O $500c---Apr 1 1928; 2,000c-Oct 1 '27-'28
6s '21 A-O 4,000c-Oct 1 '27-'30
6s '22 A-O 5,000c--A-O 1927-31; 2,000c----Oct 1 1931; 1,000c---Oct 1 1927; 1,000c-Oct 1 '28-'29
5½s'24 A-O 1,000c---Oct 1 1930; 1,000c-Oct 1 '31-'32; 1,000c---Oct 1 1933
5s '26 A-O 54,000c-Oct 1 '27-'35; 7,000c---Oct 1 1936
5s '26 A-O 17,950c-Oct 1 '28-'36
5s '27 A-O 17,900c---Oct 1 1928
5½s'27 A-O 70,945c-Oct 1 '28-'37
Sewer & Sewage-Disposal Bds.
4½s'16 A-O $37,400c_A-O 1 '27-'36
Street Lighting System Bonds.
6s '22 A-O $1,000c----Oct 1 1927
Grade Crossing Abolition Bonds (*Village's Share*)
5¼s'24 A-O $35,995c--Oct 1 '25-'53
(For maturity see V. 119, p. 844.)
Fire Apparatus Bonds.
5½s'24 A-O $3,000c--Oct 1 '27-'29; 2,000c---Oct 1 1930; 3,000c--Oct 1 '31-'33; 2,000c---Oct 1 1934; 3,000c--Oct 1 '27-'32
5½s'24 A-O 1,000c---Oct 1 1933; 500c---Oct 1 1934
Storm Sewer Bonds.
6s '26 A-O 800c---Oct 1 1927; 8,000c-Oct 1 '28-'35
5s '27 A-O 4,651--Oct 1 '28-'36
Paving Bonds.
5s '27 A-O $23,542c---Oct 1 1928; 96,000c-Oct 1 '29-'32; 25,000c-Oct 1 '33-'37
5s '27 --- 20,000--Oct 1 '28-'37
GEN. BD. DT. June 1 '27 $305,004
Assessment debt (add'l)---1,252,257
Sinking fund---------- 20,066
Water debt (incl.)-------- 65,500
Total assessed val. 1926_$16,844,680
Total tax rate (per $1,000) '26 $25.20
Population 1920----------1,861
INT. on all bonds payable at the First Nat. Bank of Rocky River.

ROCKY RIVER VIL. SCH. DIST.
Building Bonds.
4½s'16 A-O $60,000----A-O '26-'40
(For maturity see V. 103, p. 2176)
5s '17 A-O $20,000c_A&O 1 '31-'40; 1,000c---Apr 1 1941; 2,000c---Oct 1 1941; 4,000c_Apr 1 '42-'45; 8,000c-Oct 1 '42-'45; 20,000c_A&O 1 '46-'50
5½s'19 A-O 18,000---Oct 1 '27-'44
6s '20 --- 2,000-----Oct 1 1927
6s '21 A-O 19,000----Oct 1 1931
6s '22 A-O 200,000----Oct 1 1946
5½s'22 A-O 11,000---Oct 1 '27-'49
5½s'23 A-O *11,000---Oct 1 '27-'50
5½s'24 A-O 2,000---Apr 1 '28-'31; 2,000---Oct 1 '28-'31; 10,000---Oct 1 '32-'51
4¾s'25 A-O 34,000--Oct 1 '26-'35
(For maturity see V. 121, p. 245.)
5s '27 A-O 14,000----Oct 1 1927; 15,000----Oct 1 1928; 14,000----Oct 1 1929; 30,000--Oct 1 '30-'31; 14,000----Oct 1 1932; 30,000--Oct 1 '33-'34; 14,000----Oct 1 1935; 30,000--Oct 1 '36-'37; 14,000----Oct 1 1938; 30,000--Oct 1 '39-'40; 14,000----Oct 1 1941; 30,000--Oct 1 '42-'43; 14,000----Oct 1 1944; 30,000--Oct 1 '45-'46; 14,000----Oct 1 1947; 30,000--Oct 1 '48-'49; 13,000----Oct 1 1950
GEN. BD. DT. Jan. 26 '27_$750,460
Total assessed val. 1927--19,980,900
Tax rate (per $1,000) '22-'23--$22.50
Population 1927 (est.)----------4,000
* INT. at District Clerk's office.

ROME TWP. RURAL SCH. DIST
This district is in Ashtabula Co.
5½s'22 A-O $54,000---Oct 1 '27-'44; 4,000---Oct 1 '45-'46
BOND. DEBT June 1 '23_ $70,000
Total assessed val. 1922---1,650,612
Population 1922---------- 622
INT. payable at Clerk's office.

ROSS COUNTY.
Chillicothe is the county seat.
Flood-Emergency Bonds.
5s '14 J-D $10,500 Due $2,000 y'ly
Bridge Bonds.
5s '13 A-O $8,000----Apr 1 1934
(Opt. $1,000 yrly. beg. Apr. 1 '17)
5s '15 M-N $4,000--Nov 1 '27-'28
5s '16 M-S 8,000--Sept 1 '26-'29
5s '17 M-N130,000----------1957
6s '18 M-S 9,000----------1928
6s '20 A-O 16,000c---Oct 1 '27-'30
6s '20 M-S 36,000c_Mar 15 '28-'36
5s '27 J-J $21,000--Jan 2 '29-'35; 3,600----Jan 2 1936
Road Bonds.
5s '25 A-O $72,000--Oct 1 '27-'32; 13,800---Oct 1 1933
Memorial Building Bonds.
5s '16 F-A $22,000----------1935
Refunding Bonds.
5s '13 A-O $48,000----Apr 1 1942
(Opt. $3,000 yrly. beginning 1920)
TOTAL DEBT Jan 1927_ $568,000
Tot.ass'd val.'26(70%act.)67,563,565
Total tax rate (per $1,000) '24_$19.80
Populat'n 1910, 40,069; 1920_41,556
INTEREST on bridge bonds payable at County Treasurer's office.

ROSS TWP. RURAL S. D.
This township (P. O. Jamestown) is in Greene County.
School-Completion Bonds.
5s '16 A-O $35,000_A-O 1 '32-'33
BOND. DEBT May 27 '27 $31,830
Tot. ass'd val.'27 (¾ act.)_2,100,000
Sch. tax rate (per $1,000) '27_$11.65

RUSHCREEK SCHOOL DIST.
This district (P. O. Bremen) is in Fairfield County.
5s '24 M-S $40,000--Mar 1 '28-'41; 60,000---Sept 1 '27-'41; 24,000---Mar 1 '42-'49; 24,000--Sept 1 '42-'49
BOND. DEBT Jan. 1925_ $163,500
Assessed valuation----------4,550,000
Population (estimated)----------2,500
INT. at office of Clerk Bd. of Ed.

SABINA SCHOOL DISTRICT.
This district (P. O. Sabina) is in Clinton County.
Building Bonds.
4½s --- $20,000----- 1927-1946
BOND. DEBT Apr 26 '27_ $25,500
Total assess. val. 1926----1,799,670
Tax rate (per $1,000) 1926----$22.00
Population 1925 (est.)--------1,800

ST. BERNARD.
This city is in Hamilton County. Incorp. 1878. Pop'n 1910, 5,002; 1920, 6,312.
Police & Fire Dept. Bonds.
5s '13 F-A $6,000----Feb 1 1933
4½s'15 J-J 13,000----July 1 1945
5½s'18 A-O 7,000----Apr 1 1941
5s '18 --- 6,000----------1948
5¼s'19 M-S $48,000--Sept 1 '27-'51; 1,000----Sept 1 1952
5½s'20 s-a 9,000c_Sept 15 '27-45
5½s'20 M-S 18,000---Sept 15 1945
5s '24 J-D 12,000----Dec 1 1939
Park and Playground Bonds.
4s '10 J-D $15,000c---June 1 1940
4s '11 M-N 6,000---May 10 1941
4s '11 J-D 6,000----Dec 1 1941
4½s'10 A-O 4,400---Oct 15 1940
5s '13 F-A 11,200----Aug 1 1943
6s '21 --- 16,000----Sept 1 1951
Water & Light Bonds.
4s '04 A-O $85,000c---Apr 1 1934
4s '06 M-N 6,000c---May 1 1936
4s '06 F-A 4,000c---Aug 1 1936
4s '07 F-A 10,000c--Aug 20 1937
4s '07 A-O 6,500c--Apr 20 1937
4½s '08A-O 4,000c--Apr 15 1938
4s '10 --- 12,000----------1940
4s '12 A-O 10,000c---Apr 1 1942
5s '13 M-N 30,000---Nov 15 1943
5s '14 J-J 4,500---Jan 15 1944
5s '15 J-J 10,000---Jan 15 1945
4½s'17 A-O 7,000---Apr 12 1947
5s '17 M-S 3,000----Mar 5 1947
5s '18 --- 6,000----------1948
5½s'19 --- 9,000 -----1927-1939
($500 in even years, $1,000 in odd.)
6s '21 --- 10,000----Sept 1 1951
5s '20 --- 8,000---Sept 15 1935
5½s'20 J-D 6,500----June 1 1950
5¼s'22 F-A 10,000----Feb 1 1942
5s '23 M-S 47,000----Mar 1 1938

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ST. BERNARD (*Concluded*).
Water Main Ext. Bonds.
4½s'17 M-S $4,000---Mar 5 1947
Street, Sidewalk and Sewer (City's Portion) Bonds.
4s '03 A-O $14,000---Aug 1 1936
4s '04 M-S 15,000---Mar 1 1936
4s '05 M-S 6,000---Sept 20 1936
4s '06 M-S 3,000c---Mar 1 1936
4s '06 J-J 1,000---July 16 1936
4s '04 M-S 15,000c---Mar 1 1934
4s '06 J-D 5,000c---June 15 1936
4s '07 J-D 6,000c---Dec 10 1937
4s '12 Sept 3,000---Sept 1 1932
5s '13 M-S 10,000---Mar 1 1943
5s '13 A-O 5,000---Apr 1 1933
5s '13 M-S 2,500---May 1 1943
5s '13 June 600---June 15 1933
5s '14 J-D 5,000---Jan 15 1944
5s '15 A-O 3,000---Oct 10 1945
5s '15 --- 7,000---1945
4½s'16 F-A 2,000---Aug 27 1956
4½s'16 J-J 50,000---July 9 1946
4½s'16 M-N 3,500---May 15 1936
4½s'17 M-S 70,000---Mar 30 1947
4½s'17 A-O 12,000---Apr 12 1947
4½s'17 A-O 3,000---Apr 12 1947
5s '17 --- 2,000---Nov 21 1927
5s '17 --- 4,500---1947
5½s'18 s-a 11,000c---Apr 1 '28-'49
5½s'19 s-a 17,000c---Jan 1 '28-'44
5s '19 --- 1,200---1934
5s '19 --- 6,000---Sept 1 '27-'39
5s '19 --- 3,500---Sept 1 '27-'34
5½s'20 --- 28,000---Sept 15 '27-'55
5½s'20 --- 900---June 1 1950
6s '20 --- 7,000---Mar 1 1934
5½s'20 M-S 3,000---Sept '27-'30
5½s'20 --- 3,000---1927-1935
6s '21 J-J 38,000---July 1 1946
6s '21 --- 13,000---July 1 1951
6s '21 --- 150,000---July 1 1951
6s '21 --- 60,000---July 1 1951
6s '21 M-S 5,000---Mar 1 1951
5s '22 J-D 14,000---Dec 1 1940
Refunding Bonds.
4½s'14 F-A $13,000---Feb 1 1934
Town-Hall Bonds.
4s '08 J-J $6,000c---July 1 1938
Condemnation Bonds.
4½s'16 M-N $600---Nov 26 1946
Incinerator Impt. Bonds.
6s '26 M-N $13,500---Nov 1 1936
TOT. BD. DT. Apr 1927-$1,178,200
Assessed value 1926---26,493,570
Tax rate (per $1,000) 1926---$14.78
INT. at Cit. Bank of St. Bernard

ST. BERNARD SCHOOL DIST.
4s '00 M-N $30,000c--May 29 1930
4s '09 A-O 17,000--Apr 15 '28-'44
4s '12 F-A 75,000---Aug 27 1952
4s '12 J-D 100,000---Dec 23 1952
4½s'15 M-N 20,000---Nov 6 1952
4½s'16 M-S 15,000---Mar 15 1956
5¼s'19 J-J 30,000c---Jan 1 1955
BOND. DEBT May 7 '27-$300,000
Sinking fund---111,889
District tax (per $1,000) 1927--$1.82
Population in 1927 (est.)---7,300
INT. at Cit. Bank of St. B.

ST. CLAIRSVILLE.
This village is in Belmont County
Street Impt. (*Village's portion*).
6s '20 A-O $46,000--Oct 1 '27-'39
6s '24 A-O { 2,800c--Oct 1 '27-'30
{ 800c---Oct 1 1931
BOND. DEBT May 1927- $89,555
Total assessed val. 1926---2,750,000
Total tax rate (per $1,000) '23-$21.70
Population 1910, 1,393; 1920, 1,561.

ST. MARY'S.
This city is in Auglaize County.
Street-Improvement Bonds.
4½s'09 J-J $15,000---July 1 1934
6s '13 J-D 664.88-Dec 1 1929
5½s'22 A-O 2,700--Apr 1 '28-'30
5½s'22 A-O 8,000--Apr 1 '28-'31
5½s'27 A-O 14,000c--Oct 1 '27-'40
Sewer Bonds.
5s '14 J-J $2,200---Jan 1 1929
4s '06 J-D 50,000---Dec 1 1936
General Street Refunding.
4½s'03 M-S $20,000---Mar 1 1928
4s '12 A-O 46,000c---Oct 1 1937
4½s '16J-J 18,200---Feb 10 1936
5½s '18A-O 34,000---A-O '27-'40
Water Works & Elec. Lt. Bonds.
5s '16 A-O $28,000---A-O 1 '27-'40
5½s'19 A-O 10,000c---A-O '27-'31
Water Bonds.
5s '95 M-S $8,000c-Sept 1 '27-'30
Fire Engine Bonds.
5½s'24 M-N $10,000--May 1 '28-'32
TOT. BD. DT. May 1927 $328,520
Tot. val. 1926 (70% act.)--7,125,000
Tax rate (per $1,000) 1924---$25.60
Population in 1920---5,679
INT. at office of Sinking Fund Trustees

ST. MARY'S SCHOOL DIST.
5s '22 M-S { 140,000--Sept 1 '27-'45
{ 14,000---Sept 1, '46-47
5s '23 M-S 84,000--Sept 1 '27-'47
5s '24 M-S 12,000c-Sept 1 '27-'35
BOND. DEBT July 1 '25-- $359,000
Tot. ass'd val. '24 (90% act) 7,150,000
School tax (per $1,000) 1924--$12.49
Population in 1923 (approx.)--6,000
INT. is payable at American State Bank of St. Mary's.

SALEM.
This city is in Columbiana County
Refunding Bonds
6s '21 --- $12,000--July 1 '28-'41
4½s'10 J-J 6,000c-July 1 '28-'33
4½s'10 A-O 3,000c--Oct 1 '27-'29
5s '15 F-A 23,000--Feb 1 '28-'50
5s '15 M-S 10,000---Sept 1 '27-'36
5s '16 M-S $13,000-Mar 15 '28-'40
5½s'18 F-A 8,000-Feb 15 '28-'29
5½s'18 --- 11,814--Apr 1 '29-'34
5s '19 s-a { 4,740---Mar 15 1930
{ 15,000-Mar 15 '31-'33
{ 1,000---Mar 15 1934
5s A-O 2,000c-Apr 1 '28-'29
5½s'22 s-an 30,000--Apr 1 '28-'37
Pumping Station Bonds.
5s '24 A-O $8,000c-Oct 15 '27-'34
Fire-Department Bonds.
'16 J-D $12,000--Mar 1 '28-'39

Street-Impt. Bonds (*City's Por.*).
5s '15 F-A $1,000--- Feb 15 1928
5s '16 M-N 12,000--Feb 1 '28-'39
6s '21 --- { 2,000---Sept 1 1930
{ 27,000--Sept 1 '31-'39
5s '24 A-O 3,000--Oct 1 '27-'34
5s '24 A-O 2,400--Oct 1 '27-'34
5s '24 A-O 8,000c--Oct 1 '27-'34
5s '25 A-O 13,500c--Oct 1 '27-'35
5s '25 A-O 1,800c--Oct 1 '27-'35
5s '27 A-O 5,550---Oct 1 '30-'37
Electric-Light Bonds.
4½s'11 J-D $5,000c-Apr 1 '28-'32
Sewer Bonds.
4½s'12 F-A $26,000--Apr 1 '28-'40
5¼s'13 J-J 12,000--Mar 1 '28-'39
5s '24 A-O 24,000c--Oct 1 '27-'34
5s '27 A-O { 1,000---Oct 1 1928
{ 9,000--Oct 1 '29-'37
Water-Works Bonds.
4s '09 J-J $138,000c---July 1 1959
4½s'16 M-N 32,000--Nov 1 '27-'42
5½s'18 s-a 20,000---
Water Main Extension Bonds.
5s '25 A-O $28,000--Oct 1 '27-'40
Judgment Bonds.
5s '25 A-O { $12,000-Oct 1 '27-'29
{ 3,000----Oct 1 1930
Funding Bonds.
6s '20 F-A $23,928--Feb 1 '31-'45
Sewer & Bridge-Repair Bonds.
4½s'09 A-O $1,000c-- Apr 1 1928
Deficiency Bonds.
6s '20 M-S $4,000--Sept 15 '27-28
TOT. DEBT July 1 '25-- $767,871
Population in 1920---10,305
INTEREST on the refunding bds. of 1910 is payable at City Treasurer's office; on all other bonds at Farmers' National Bank, Salem, O.

SALEM SCHOOL DISTRICT.
4½s'16 M-S $59,000c-Mar 6 '28-'56
5s J-D 11,000c---1938
4½s M-N 95,000c---1946
5s '23 J-J †40,000c-Jan 1 '28-'43
5s '23 F-A { 5,000c--F-A '27-'31
{ 600---Aug 1 1931
5s '25 M-S 33,000--Sept 1 '27-'37
BOND. DEBT May 1 '26- $250,500
Total assess. val. 1925---19,325,280
Tax rate (per $1,000) 1925----$21.00
Population 1923---11,000
† INT. at Dist. Treasurer's office.

SALEM TWP. ROAD DIST.
This district (P. O. Leetonia) is in Columbiana County.
BOND. DEBT Apr 28 '27- $32,392
Sinking fund---7,599
Total assessed val. 1926---6,480,000
Dist. tax rate (per $1,000) '25-$17.20

SALINEVILLE.
This village is in Columbiana Co.
Water Works Impt. Bonds.
6s '20 J-J { $2,000-Jan 15 '28-'31
{ 2,500-July 15 '27-'31
6s '27 A-O { 500---Oct 1 1928
{ 3,000--Oct 1 '29-'31
Electric Light Plant Bonds.
6s '18 M-S $18,000--Mar 1 '27-'35
†**Water Works Refunding Bds.**
6s '22 A-O { $7,000---Oct 1 '27-'35
{ 500---Oct 1 1934
BOND. DEBT May 1924- $44,700
Assessed val. '21 (60% act.)-1,511,250
Tax rate (per $1,000) 1921----$25.90
Population 1910, 2,403; 1920, 2,700
INT. on bonds of 1918 payable at Village Treasurer's office and on bonds marked (†) at the office of the Village Sinking Fund Trustees.

SANDUSKY.
This city is situated in Erie County, on Sandusky Bay. Settled June 5 1818. Incorp. as a town Feb. 14 1824: as a city Mch. 6 1845.
Refunding Bonds.
4½s'19 M-N { $24,000-May 1 '31-'36
{ 2,500----May 1 1937
4½s'19 J-D 8,000--June 1 '31-'37
4s '20 J-D 26,000--June 1 '29-'35
Market Equipment Bonds.
5s '19 F-A $600---Aug 1 '27-'29
Police Equipment.
5s '24 A-O $2,400---Oct 1 '27-'30
Water Works Bonds.
5s '22 M-N $55,000--May 1 '28-'38
5s '23 M-N 7,000--May 1 '28-'31
5s '24 M-S { 7,000--Sept 1 '27-'33
{ 14,000--Sept 1 '34-'40
5s '24 M-N 5,000--Nov 1 '27-'31
Heating Plant Bonds.
5s '19 M-S $1,000--Sept 1 '27-'31
Fire Dept. Bonds.
5s '22 J-D 9,000--Dec 1 '27-'32
Grade Crossing Elim. Bonds.
5s '17 M-S $150--- Sept 1 1927
5s '19 J-J 4,000--- July 1 1928
5s '24 J-D { 19,000c-Dec 1 '27-'45
{ 20,000c-Dec 1 '46-'55
4½s'26 --- 60,000---July 1 '28-'47
City's Portion Paving Bonds.
5s '18 A-O $800--- Apr 1 1928
5s '18 A-O 600---Oct 1 '27-'28
6s '21 A-O 7,200--Apr 1 '28-'30
6s '21 A-O 9,000--Apr 1 '28-'30
6s '21 A-O 10,000--Apr 1 '28-'31
6s '21 A-O $2,600--Apr 1 '28-'31
4½s'21 M-N 1,000--May 1 '28-'29
5s '22 F-A 1,750--Feb 1 '28-'30
5s '22 J-D 16,000--June 1 '28 '31
5s '23 A-O 18,000--Apr 1 '28-'33
5s '23 M-N 6,000--May 1 '28-'33
5s '23 J-D 2,400--June 1 '28-'32
5s '24 M-S 10,400--Mar 1 '28-'35
5s '24 M-S 6,750--Sept 1 '27-'35
Harbor Bonds.
5½s'20 F-A $33,800--Aug 1 '27-'35
Municipal Dock Impt. Bonds.
5½s'20 F-A $6,000--Aug 1 '27-'30
5s '22 A-O 6,000---Oct 1 '27-'32
5s '23 M-N 600--- May 1 1928
Street Improvement Bonds.
4½s'16 M-S $6,000c--Oct 1 '27-'30
4¾s'27 M-N 60,000---Nov 1 '28-'37
Street Signs Bonds.
5s '19 M-S $500--- Mar 1 1928
Street Equipment Bonds.
5s '23 A-O $3,200--- Apr 1 1928
5s '26 J-J 115,275--July 1 '28-'36
5s '26 --- 98,000--Sept 1 '28-'36

C. P. Private Sewer & Water City's Portion Sewer Bonds.
4s '14 M-N $45,000--May 1 '28-'30
4½s'15 M-S 78,000--Sept 1 '27-'30
4½s'15 J-D 34,200--June 1 '28-'30
4½s'17 F-A 1,075--- Aug 1 1927
5s '18 A-O 300--- Apr 1 1928
5s '18 A-O 600---Oct 1 '27-'28
5s '18 A-O 600---Oct 1 '27-'28
5s '19 M-S 1,500----Mar 1 1928
5s '19 J-D 3,100----Dec 1 1931
5s '21 J-J 900----Jan 1 1931
TOT. BD. DT. July 1 '27- $699,700
Assess. value, year 1926:
Real estate---40,798,490
Personal ---15,192,480
Total---$55,990,970
City tax rate (per $1,000) '26-$18.20
Population in 1920---22,897
INT. payable in New York City at American Exchange Nat. Bank and at City Treasurer's office.

SANDUSKY COUNTY.
Fremont is the county seat.
Road Bonds.
5s '20 M-S $2,000-Sept 15 '27-'28
6s '21 M-S 8,000--Sept 1 '27-'30
6s '21 A-O 5,000--- Oct 1 1927
5½s'22 A-O 15,000--Oct 1 '27-'31
5s '25 A-O 23,000---Oct 1 '27-'34
5s '25 M-S { 1,000c--- Sept 1 1927
{ 14,000-cSept 1 '28-'34
{ 4,000c-Sept 1 '27-'30
5s '25 M-S { 6,000c-Sept 1 '31-'33
{ 1,500c--- Sept 1 1934
5s '26 --- 9,200-Sept 18 '27-'31
5s '26 --- 22,500--Nov 6 '27-'35
5s --- 27,500-Sept 20 '27-'35
Bridge Bonds.
6s '21 A-O $200,000---Oct 1 '27-'40
5½s'24 A-O 9,000---Oct 1 '27-'32
5s '25 M-S { 6,000c-Sept 1 '27-'32
{ 3,000c-Sept 1 '33-'34
I. C. H. Bonds.
5s '26 --- $38,000-Oct 16 '27-'35
5s '26 --- 18,000--Nov 6 '27-'31
5s '26 --- 121,000-Nov 14 '27-'35
5s '26 --- 13,000-Dec 11 '27-'35
Improvement Bonds.
5s '26 --- $8,000--Sept 7 '27-'35
TOTAL DEBT July 1 '25-$1,553,145
Assess. val. real estate---52,661,810
Assess. val. personal---30,860,590
Tot. assess. val. '25 (¾ act.) 83,522,400
State & Co. tax (per $1,000) '25-$5.06
Pop'n 1910, 35,171; 1920---37,574

SANDUSKY SCHOOL DISTRICT.
4s '12 M-S $130,000---1927-1951
5s '14 J-D 50,000c--Dec 15 1939
5½s'20 F-A 9,000c--Dec 15 1939
6s '21 M-S 15,000---Mar 1 1931
5s '23 F-A 17,000---1944
5s '23 F-A 46,000---1948
5s '23 F-A 75,219---1930
5s F-A 4,000---1928
5s A-O 8,000---1930
5½s M-S 20,000---1932
4¾s'27 J-J 280,000---1948
TOT. DEBT Apr 20 '27-- $654,219
Sinking fund---40,038
Assessed valuation 1927--55,000,000
School tax (per $1,000) 1927---$7.30
INT. at Amer. Banking & Trust Co., Sandusky.

SAVANNAH CLEAR CREEK RURAL SCHOOL DISTRICT.
This district (P. O. Savannah) is in Ashland County.
5¼s'23 M-S { $2,000c--Sept 1 1927
{ 57,000c-Sept 1 '28-'46
BOND. DEBT May 31 '27 $59,000
Sinking fund---4,211
Assess. val. '27 (¾ act.)--1,657,880
School tax rate (per $1,000) '27-$12.05
Population 1923 (est.)---1,000
INT. at the District Clerk's office in Savannah.

SCIOTO COUNTY.
Portsmouth is the county seat.
Court House Bonds.
5½s M-S $46,000--Sept 1 '27-'44
(For maturity see V. 118, p. 337.)
5s '24 M-N 548,000--Nov 1 '27-'47
(For maturity see V. 118, p. 2736.)
4½s'26 A-O $295,000--Oct 1 '27-'46
Flood-Emergency Bonds.
6s '13 M-S $300,000---Sept 1 '27-'47
4½s'16 M-S { 10,000---Sept 1 1949
{ 12,500----Sept 1 1950
Road Bonds.
5s '19 --- 63,000--Sept 1 '27-'29
6s '20 M-S $58,000--Sept 1 '27-'29
5½s'22 --- 57,000--July 1 '27-'32
Children's Home Bonds.
5s '20 J-J $64,000---Jan 1 '28-'59
Funding Bonds.
4½s'17 M-N $11,500---M-N 1 '27-'28
5s '19 M-S { 24,000--Sept 1 '27-'42
{ 22,500---Mar 1 '27-'42
Jail Bonds.
5s '24 --- 91,000----Nov 1 1927
TOTAL DEBT Apr 18 '27 $1,602,500
Total assess. value 1926-115,387,190
Tax rate (per $1,000) 1926----$8.40
Population in 1920 (Census)--62,850

SCIOTO TWP. SCHOOL DIST.
This district (P. O Lockbourne R. F. D. No. 1) is in Pickaway Co.
Building Bonds.
5s '15 J-D $22,000c-M&S 1 '27-'38
5s 18 M-S 1,00 -----1927-1928
TOT. DEBT May 23 '24-- $68,000
Total assess. val. 1924--- 3,000,000
Tax rate (per $1,000)---1924 $18.80
Population 1910, 2,177; 1920, 2,461
INT. at office of Clerk Bd. of Ed. and State Treasurer's office.

SCIOTO TWP. RUR. SCH. DIST.
This district (P. O. Piketon Route No. 1) is in Pike County.
4½s'17 M-S $8,000--May 1 '28-'37
5s '25 M-S { 10,000c-Mar 15 '28-37
{ 15,000c-Sept 15 '28-37
{ 10,000c-Mar 15 '38-47
{ 10,000c-Sept 15 '38-47
BOND. DEBT Apr 18 '27- $55,750
Assessed valuation 1926---1,710,000
Sch. tax rate (per $1,000) '26-$20.00
INT at office of Clerk Bd. of Ed.

SCIOTOVILLE SCHOOL DIST.
See Portsmouth School District.

SEBRING.
This village is in Mahoning Co.
Fire Apparatus Bonds.
5s '16 F-A $340c-- Oct 1 1927
Water Works Bonds.
4½s'18 A-O { $57,000c--Oct 1 '27-'47
{ 21,000c----Oct 1 1948
GEN. BD. DT. May 29 '27 $224,610
Water debt (included)---- 144,000
Assessment debt (add'l)--- 56,940
Sinking fund---13,634
Total assessed value 1926--6,658,580
Total tax rate (per $1,000) '26-$19.60
Population 1920---3,541

SEBRING SCHOOL DISTRICT.
Building Bonds.
5½s'20 --- $3,000--Nov 1 '27-'29
5½s'22 M-S 95,000--Mar 8 '28-'46
Deficiency Bonds.
6s '20 M-N $9,000--Nov 1 '27-'35
Refunding Bonds.
6s '20 M-N $2,800--Nov 1 '26-'29
BOND. DEBT Apr. 21 '24- $207,214
Tot. assess. val. '23 (¾ act) 4,616,000
Total tax rate (per $1,000) '23-$14.50
Population in 1920---4,000

SENECA COUNTY.
Tiffin is the county seat.
Road Bonds.
5s '18 s-a $41,000c---
-s --- 26,000c---
6s '20 M-S 20.000c--M-S '27-'28
6s '20 M-S 8,000c--- M-S 1927
6s '20 M-S 16,000c--M-S '27-'28
6s '21 M-S 40,000c ----1927-1929
6s --- 24,000c---
5½s'22 A-O 25,000c-Oct 1 '27-'31
5½s'22 A-O 10,000c-Oct 1 '27-'31
5½s'22 A-O 45,000c-Oct 1 '27-'31
5½s'22 A-O 6,000c-Oct 1 '27-'32
5½s'22 A-O 3,500c-Oct 1 '27-'31
5½s'24 A-O 21,000c-Oct 1 '27-'33
5s '24 A-O 28,000c-Oct 1 '27-'33
5s '24 A-O 24,000c-Oct 1 '27-'30
5s '24 A-O 42,000c-Oct 1 '27-'33
5s '24 A-O 3,200c-Oct 1 '27-'30
5s '24 A-O 6,000c-Oct 1 '27-'30
5s '24 A-O 6,000c-Oct 1 '27-'30
5s '24 A-O 3,000c-Oct 1 '27-'29
5s '24 A-O 4,000c-Oct 1 '27-'30
5s '24 A-O 3,000c-Oct 1 '27-'29
5s '24 A-O { 3,000c-Oct 1 '27-'29
5s '24 A-O { 8,000c-- Oct 1 1927
{ 35,000c-Oct 1 '28-'32
5s '25 A-O 4,000c--Oct 1 '27-'30
5s '25 A-O 3,000c--Oct 1 '27-'31
5s '25 A-O 3,200c--Oct 1 '27-'30
5s '25 A-O 8,000---Oct 1 '27-'34
-s --- 5,300---
-s --- 6,600c---
-s --- 5,500c---
5s '27 A-O 11,200--Oct 1 '28-'31
5s '27 A-O 24,300--Oct 1 '28-'31
Inter-County Highway Bonds.
5s '25 A-O $7,000---Oct 1 1927
24,000---Oct 1 '28-'31
5s '25 A-O 18,000---Oct 1 '27-'35
5s '25 A-O 4,000---Oct 1 '27-'30
5s '26 A-O { 3,800----Oct 1 1927
{ 35,000---Oct 1 '28-'34
TOT. DEBT Jan 1 '27-- $717,500
Total assessed val'n 1926-95,436,800
Tax rate (per $1,000) 1926----$3.25
Popu-'n 1910, 42,421; 1920, 43,176
INT. at County Treasurer's office.

SEVILLE VIL. SCHOOL DIST.
This district (P. O. Seville) is in Medina County.
Building Bonds.
5s '16 A-O $23,000c-A-O 1 '27-'49
BOND. DEBT May 4 '21- $24,500
Sinking fund---101
Total assess. val. '21 (act.)-1,594,370
School tax rate (per $1,000) '21-$6.00
Population in 1920---800
INT. at Seville State Bk., Seville.

SHADYSIDE.
This village is in Belmont County.
Water-Works Bonds.
5s '15 May $32,000-May 15 '28-'45
5s '23 A-O 6,000--Oct 1 '27-'38
6s '24 J-D 2,800--Dec 1 '27-'40
***Sewer Refunding Bonds.**
6s '22 A-O $10,000---Oct 1 '27-'31
6s '22 A-O 1,200----Oct 1 1928
6s '22 A-O 4,000--Oct 1 '27-'30
BOND. DEBT Sept 14 '26- $170,656
Water debt (incl.)---- 50,980
Assess. debt (add'l)---- 156,800
Total assess. val. 1927---3,750,000
Tot. tax rate (per $1,000) 1924 $20.50
Population in 1920---3,084
* Int. at the Village Treasurer's office.

SHAKER HEIGHTS.
Cuyahoga County.
Street Improvement Bonds.
4¾s'26 A-O $330,000--Oct 1 '27-'31
4¾s'26 A-O 362,516--Oct 1 '28-'31
BONDED DEBT---(?)
Population 1920---1,616

SHAKER HGTS. VILLAGE S. D.
This district (P. O. Cleveland) is in Cuyahoga County.
4s '12 A-O $27,000c--Oct 1 '27-'35
5s '17 A-O $230,000c-Oct 1 '27-'41
5s '17 A-O 187,000c-Oct 1 '27-'41
($13,000 in odd and $12,000 in even years.)
6s '21 A-O 250,000c-Oct 1 '27-'43
5¼s'22 A-O 490,000c ----1927-1942
5½s'23 F-A 135,000c---F-A '26-'31
(For maturity see V. 117, p. 2681.)
4½s'25 A-O 650,000c-Oct 1 '26-'45
($33,000 in even and $32,000 in odd years.)
4¾s'27 A-O 445,000--Oct 1 '28-'55
4¾s'27A-O1,165,587c--Oct 1 '27-'51
East View Bonds (Annexed).
5s '21 A-O $5,000c-Oct 1 '27-'31
BOND. DEBT Apr 26 '26. $2,038,000
Sinking fund---26,500
Tot. assess. val. '25 (¾ act.) 75,000,000
School tax (per $1,000) 1925---$8.84
Population (estimated)---8,000
INT. at Midland Bank, Cleveland.

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SHARON TOWNSHIP.
This township (P. O. Sharon Center) is in Medina County.
Road-Improvement Bonds.
5s '15 A-O $24,000c--A-O '27-'34
BOND. DEBT May 12 '23 $35,500
Assess. val. 1923-------$1,800,000
Tot. tax rate (per $1,000) '22..$20.40
Population 1910, 1,123; 1920, 1,087
INT. at Sharon Center Bank'g Co.

SHAWNEE RURAL SCH. DIST.
This district (P. O. Lima R. F. D. No. 4) is in Allen County.
5s '25 A-O $142,500c..Oct 1 '27-'45
5s '25 --- 24,000---A-O 1 '27-'47
BOND. DEBT Apr 20 '27.. $198,000
Sinking fund---------- 85,000
Total assess. value 1925---12,142,890
Sch. tax rate (per $1,000) '26..$4.00
INT. at office of Clerk.

SHAWNEE SCHOOL DISTRICT.
Building Bonds.
5½s'15 J-D $17,000 June 15 '28-'44
Funding Bonds.
5½s'14 A-O $2,500----------
5½s'17 J-D 7,000----------
6s '22 M-N 16,500----------
TOT. BD. DT. May 10 '26. $47,640
Sinking fund---------- 3,200
Total assessed value (about 60% actual), 1925-----1,175,375
School tax rate (per $1,000) '25..$35.00
Population (estimated)-------1,989

SHELBY.
This village is in Richland County Incorporated September 1853.
Refunding Bonds.
5s '16 F-A $800--- Feb 1 1928
5s '16 J-J 2,500--Jan 1 '28-'32
6s '18 J-D 2,500--June 1 '28-'32
Boiler Purchase Bonds.
6s '20 M-S $20,000--Sept 1 '27-'36
Electric-Light Bonds.
5s '14 J-D $22,000---Dec 1 '27-'37
5s '24 J-J 7,000--- Jan 1 1928
6s '26 --- 6,000--Apr 1 '27-'32
Bridge Improvement.
5½s'23 J-J $16,000-----1927-1929
Sewer Bonds.
4½s A-O $9,000c--Apr 1 '28-'36
Impt. Bonds (*Village's portion*).
5s '13 Apr $4,558----Apr 1 1935
5s '16 J-D 3,000 June 1 '28-'33
6s '25 A-O { 248.24c Oct 15 1927
1,600c Oct 15 '28-'31
Curb Bonds.
6s '26 --- $5,724--Oct 1 '27-'32
TOTAL DEBT Jan. 1 '27.. $225,000
Assessed valuation 1927---10,500,000
(Assessment about actual value.)
Total tax (per $1,000) 1916---$12.50
Population in 1920----------5,578
INTEREST payable at Shelby

SHELBY COUNTY.
Sidney is the county seat.
Ditch Construction Bonds.
6s '24 M-S $9,000c..Sept 1 '27-'29
Bridge Bonds.
6s '21 M-S { $1,000--- Mar 1 1928
1,000--- Sept 1 1927
Inter-County Highway Bonds.
6s '22 A-O { $3,000---A&O 1 '27-'31
400----Apr 1 1932
6s '22 A-O 3,800c---A&O '27-32
(For maturity see V. 114, p. 1934.)
6s '22 A-O { $10,000cA&O 1 '27-'31
900c--Apr 1 1932
6s '22 A-O { 13,000c..A&O 1 '27-'31
1,200c---Apr 1 1932
6s '24 M-S 18,200c..Sept 1 '27-'33
6s '26 --- 36,000--M-S 1 '27-'36
Street Impt. Bonds.
5s '26 --- $10,500--M-S 1 '27-'35
TOT. DEBT Apr 19 '27-- $37,500
Road debt (add'l)------- 142,500
Assessed value, real estate 37,400,000
Assessed value, personal--17,077,820
Total assessed value 1926..54,477,820
Tax rate (per $1,000) 1926---$4.85
Popul'n 1910, 24,663; 1920, 25,923

SHELBY SCHOOL DISTRICT.
This district (P. O. Shelby) is in Richland County.
BOND. DEBT July 1 '25.. $336,500
Sinking fund---------- 6,770
Total assessed val. 1924---10,185,650
Tax rate (per $1,000) 1924---$22.40

SHREVE SCHOOL DISTRICT.
This district (P. O. Shreve) is in Wayne County.
BOND. DEBT Oct. 1 1924. $133,000
Assessed val. (approx.)----3,000,000
Tax rate (per $1,000) 1923---$22.40
Population 1925 (est.)--------1,500

SIDNEY.
This city is in Shelby County
Street Bonds (*City's portion*).
5½s'17 J-J $9,000----July 1 1928
6s '19 M-S 31,500----Sept 1 1929
6s '24 F-A 3,700----Aug 1 1932
Water Works Bonds.
6s '19 M-S $25,000----Sept 1 1931
6s '21 M-S 90,000----Sept 1 1942
6s '21 M-S 5,000----Mar 1 1933
6s '22 M-N 52,000----Nov 1 1947
General Improvement Bonds.
6s '22 M-S $4,500----Mar 1 1929
6s '23 M-S 100----Sept 1 1928
Sewer Bonds.
5s '17 A-O $12,000----Oct 1 1928
5½s'17 M-N 2,000----Nov 1 1928
6s '21 M-S 90,000----Sept 1 1942
Deficiency.
6s '21 M-S 14,000----Sept 1 1931
TOTAL DEBT uly 1 '25.. $498,052
Assessed value, al-------6,510,230
Assessed value, personal---5,374,840
Tot. assess. val. '24 (act.)..11,885,070
Tax rate (per $1,000) 1924---$22.80
Population 1910, 6,607; 1920, 8,590
INT. payable at City Treas. office

SIDNEY SCHOOL DISTRICT.
4s '12 M-S $54,000c---1927-1932
5s '13 M-S 14,000c..M-S 1 '32-'38
6s '24 F-A { 20,000----F-A '27-'30
3,000----Feb 1 1931
2,812.89--Aug 1 1931
BOND. DEBT July 1 1925 $112,213
Sinking fund---------- 28,001
Assess. val. '24 (80% act.)12,159,660
School tax (per $1,000) 1924---$4.96
Population in 1924 (est.)-------11,000
INT. payable in Sidney at Citizens' National Bank.

SMITH TOWNSHIP.
This township (P. O. Sebring) is in Mahoning County.
BOND. DEBT Mar 31 '25.. $63,000
Total assessed value 1924--3,824,000
Total tax rate (per $1,000) '24 $20.20
Population 1910, 4,657; 1920, 5,480

SOLON TOWNSHIP SCH. DIST.
This district (P. O. Solon) is in Cuyahoga County.
School-Improvement Bonds.
5½s'18 A-O { $16,000c..Oct 1 '27-'34
15,000c..Oct 1 '35-'39
6s '21 --- 10,000c..Oct 1 '27-'31
(For maturity see V. 113, p. 2103.)
5s '26 A-O $30,000---Oct 1 '28-'42
TOTAL DEBT Apr 14 '23...$56,000
INT. on bonds of 1918 payable at Chagrin Falls Banking Co., Chagrin Falls.

SOMERSET VILLAGE & READING TOWNSHIP JT. S. D.
This district is in Perry County.
Deficiency Funding Bonds.
6s M-S $1,500----------
Funding Bonds.
5½s --- $14,000----------1936
School Improvement Bonds.
5s '17 M-S $20,000c..M&S 1 '27-'42
BOND. DEBT Mar 26 '25.. $31,800
Assess. val. '25 (80% act.)3,744,320
Tax rate (per $1,000) 1925---$28.60
Population in 1925 (est.)------1,339
INT. payable at Treas. office.

SOUTH CHARLESTON-MADISON VILLAGE SCH. DIST.
This district (P. O. South Charleston) is in Clark County.
5s '24 M-S { $54,000--Mar 1 '28-'45
15,000---Mar 1 '46-'50
76,000---Sept 1 '27-'45
15,000---Sept 1 '46-'50
BOND. DT. Apr 28 '27--- $175,000
Total valuation 1926------4,697,610
School tax (per $1,000) 1926--$7.40

SOUTH EUCLID.
This village is in Cuyahoga Co.
5½s'24 A-O $54,000c--Oct 1 '27-'44
Water Bonds.
5½s'24 A-O $13,000---Oct 1 '27-'39
Street Impt. Bonds.
5s '26 --- $115,895---Oct 1 '27-'36
5s '26 --- 61,805---Oct 1 '28-'37
5s '26 --- 74,180---Oct 1 '27-'36
Sewer Bonds.
5s '26 --- $46,760---Oct 1 '27-'36
BOND. DEBT Mar 28 '25.. $241,200
Assess. debt (add'l)-------1,407,400
Assessed value 1924------13,703,050
Tax rate (per $1,000) 1924---$14.30
Population 1920----------1,605

SOUTH EUCLID-LYNDHURST SCHOOL DISTRICT
This district (P. O. South Euclid) is in Cuyahoga County.
5¼s'19 A-O $155,000----------
5½s'23 A-O { 21,000c..Oct 1 '27-'47
8,000c..Oct 1 '48-'51
6s '23 F-A 10,000----F-A '27-'31
4¾s'25 A-O { 342,000c..Oct 1 '27-'44
60,000c..Oct 1 '45-'47
BOND. DEBT Mar 28 '25 $863,622
Assess. val. '24 (⅓ act.)..22,983,380
Sch. tax rate (per $1,000) '23..$21.90
Population in 1920----------1,605
INT. at Cleveland Trust Co., Cleveland.

SPRINGFIELD.
This city is in Clark County. Incorporated in 1851 Commission Manager government adopted Jan. 1 1914.
Fire Department Bonds.
4½s'08 M-S $20,000-----Mar 1930
4½s'12 M-S 6,000-----Sept 1927
5½s'22 M-S 8,000----Sept '27-'30
5s '25 M-S 2,500--Sept 1 '27-'31
Hospital Bonds.
4s '08 M-S $15,000----Mar '30-'32
Refunding Bonds.
4.45s'17 M-S $24,862.73 Mar '41-'45
Buck Creek Impt. Bonds.
4s '07 M-S $17,500----Sept '27-'28
Bridge Bonds.
4s '08 M-S $40,000----Mar '31-'32
Park Improvement Bonds.
4s '10 M-S $20,000----Mar '33-'36
5½s'22 M-S 9,000----Sept '27-'32
Deficiency Bonds.
5s '19 M-S $15,000 -----Sept 1927
City Building Bonds.
4½s'12 M-S $10,000----Sept '38-'39
Police Department Bonds.
4½s'12 M-S $3,000-----Sept 1928
Emergency Flood Bonds.
5s '13 M-S $22,000----Mar '30-'33
Street Repair Bonds.
5s '23 M-S $7,000 -----Sept 1927
Municipal Court Bonds.
4½s'26 M-S $3,000----Mar '28-'30
Mill Run Improvement Bonds.
4½s'12 M-S $9,000 ----Mar 1928
5s '15 M-S 5,000----Sept '32-'35
City Share Street Impr. (Paving).
4½s'07 M-S $25,000----Mar '29-'31
4½s'08 M-S 50,000----Mar '29-'31
4½s'09 M-S 42,581.42 Mar '29-'32
4½s'10 M-S 52,225.37 M-S '32-'35
4½s'12 M-S 35,000---M&S '27-'31
5s '13 M-S 30,726.63 M&S '27-'43
4½s'17 M-S 1,500 -----Mar 1928
5s '18 M-S 1,500 -----Mar 1928
5s '19 M-S 15,000---M&S '27-'29
5½s'20 M-S 2,550----Mar 1928
6s '21 M-S 48,000----Mar '28-'31
5½s'22 M-S 55,000----Sept '27-'31
5½s'24 M-S 36,000----Sept '27-'32
4½s'25 M-S 252,000----Sept '27-'35
City Share Street Improvements (Sewers).
4s '07 M-S $57,000---M&S '27-'30
4½s'08 M-S 8,000-----Sept 1928
4½s'10 M-S 17,697.34 Mar '31-'32
4½s'11 M-S 33,168.76 M&S '32-'33
4½s'12 M-S 264,000---M&S '27-'38
5s '13 M-S 40,000---M&S '27-'37
5s '15 M-S 2,000---Sept 1 '27-'28
5s '18 M-S 2,000---M&S '28-'29
5s '19 M-S 4,000----Mar '28-'29
5½s'20 M-S 6,000----Mar '28-'30
6s '21 M-S 6,000---M&S '28-'31
5½s'22 M-S 1,000----Sept '27-'28
5s '22 M-S 30,000r---Sept '27-'31
5½s'24 M-S 52,666.50 Mar '28-'36
5s '25 M-S 72,000 ---M-& '27-'34
5s '26 M-S 99,597.28 Mar '28-'37
GEN. BD. DT. May 1 '27 $1,719,137
Water works debt (add'l)- 235,000
Spec. Assess. debt (add'l)- 745,479
Assessed valuation 1926..116,488,690
City tax rate (per $1,000) '26..$17.60
Population 1910, 46,921; 1920, 60,840

Both principal and interest of all bonds payable at Springfield, except the 4½s of 1925 bonds which are payable at the National City Bank, New York.
All bonds are coupon bonds registerable as to prin. or both prin. and int.

SPRINGFIELD RURAL S. D.
This district (P. O. Poland R. D.) is in Mahoning County.
5½s'22 A-O $40,000---Oct 1 '27-'36
4¾s'27 A-O { 36,000---A&O 1928-31
59,000---A&O 1934-43
BOND. DEBT Apr 1 1927 $133,000
Assessed valuation 1922---3,403,400
Total tax rate (per $1,000) '22..$21.80
Population in 1920----------2,113
INT. at the Central Bank & Trust Co., Youngstown.

SPRINGFIELD SCHOOL DIST.
Buildings, Sites, &c.
4½s'10 F-A $80,000c..Aug 1 '27-'34
4½s'11 M-N 45,000c..May 1 '35-'39
4½s'12 F-A 60,000c..Aug 31 '40-'43
5s '13 J-J 65,000c..July 2 '27-'39
5s '18 M-S $12,000c..Mar 1 '28-'34
6s '20 J-D 100,000c ----1927-1947
6s '20 J-D { 15,000c----June 1 1929
15,000c----June 1 1934
30,000c----June 1 1939
30,000c----June 1 1943
20,000c----June 1 1947
6s '20 M-N { 30,000c..Nov 1'28 &'32
120,000c---Nov 1 '36, '40, '44 & '46
5½s'21 J-J { 10,000c----Jan 2 1928
20,000c----Jan 2 1931
15,000c----Jan 2 1934
50,000c----Jan 2 1937
15,000c----Jan 2 1940
30,000c----Jan 2 1943
60,000c----Jan 2 1946
60,000c----Jan 2 1949
6s '21 J-J { 15,000c----July 1 1927
60,000c..July 1'30, '33 & '36
15,000c---July 1 1939
50,000c---July 1 1942
60,000c---July 1 1945
30,000c---July 1 1948
5s '22 M-S { 130,000c..Mar 1 '28-'40
65,000c..Mar 1 '41-'46
4¾s'23 M-S { 7,000c --Sept 1 1927
152,000c..Sept 1 '28-'46
5½s'23 F-A 48,000c..Feb 1 '28-'31
5½s'23 F-A { 48,000c..Aug 1 '27-'30
7,491.78c..Aug 1 1931
BOND. DEBT Apr 26 '27 $1,561,491
Sinking fund---------- 140,348
Tot. assess. val. '27 (act.)118,544,880
School tax (per $1,000) 1927---$8.45
Population in 1927----------72,000
INT. on 4½s of '10, '11 and '12 at American Trust & Sav. Co., Springfield on 6s of 1920 and 1921 at State Treasurer's office, Columbus on 5s of 1913 at Otis & Co., Cleveland on 5s of 1914, 1915 and 1918 and 5s of 1922 and 4¾s of 1923 at the office of the District Treasurer.

SPRINGFIELD TOWNSHIP.
This township is in Mahoning Co.
Road Improvement Bonds.
5s '09 J-D $20,000c---June 1 1929
5s '14 A-O 35,000c..Oct 1 '27-'33
BOND. DEBT Apr 1 1925.. $65,000
Sinking fund---------- 11,105
Total valuation 1922---------3,403,400
Total tax rate (per $1,000) '24..$20.00
Population 1910, 1,990 1920, 2,113
INT. at Central Bank & Trust Co., Youngstown.

SPRINGFIELD TWP. S. D.
This district (P. O. East Akron R. F. D. No. 22) is in Summit Co.
School Bonds.
5s M-S $21,000----------1940
5s Oct 1,800----------1928
6s --- 49,000----------1930
6s '21 A-O 100,000---Oct 1 '27-'46
BOND. DEBT Apr 10 1921 $207,375
Sinking fund---------- 5,000
Assessed valuation, real---7,650,000
Assessed val., personal---4,205,000
Tot. val. '20 (80% act.)--11,855,650
Total tax (per $1,000) 1920---$12.80
Population in 1920 (est.)------2,200

STARK COUNTY.
County seat is Canton.
6s '21 J-D $19,000..Dec 31 '27-'31
Road Bonds (*County's portion*).
5s '17 J-J $18,000---July 23 1927
4½s'17 M-S 4,500 -----1927-1928
5s '18 J-J 6,000----Jan 4 1928
5s '19 A-O 58,000..Apr 21 '28-'29
5s '19 J-J 36,000..July 15 '27-'29
5s '19 M-N 5,400..May 21 '27-'29
5s '19 A-O 2,500..Oct 10 '27-'29
6s '20 J-J 36,000..July 30 '27-'30
6s '20 M-N 36,000---Nov 1 '27-'30
6s '21 J-J 5,200..Jan 10 '28-'31
6s '22 M-S 100,000cMar 15 '28-'32
(For maturity see V. 114, p. 1101.)
6s '21 M-N 15,000 -----1927-1931
6s '21 A-O 16,400 -----1927-1931
6s '21 J-D 20,600 -----1927-1931
6s '21 J-J 12,500 -----1927-1931
6s '21 F-A 6,500 -----1927-1931
6s '21 M-S 35,000 -----1927-1931
6s '21 M-N 52,800 -----1927-1931
6s '21 J-D 14,000 -----1927-1931
5½s'22 F-A { 30,000..Aug 10 '27-'28
56,000..Aug 10 '29-'32
5s'24 M-N 20 539,000c May 20 '28-'34
4½s'24 M-N 56,000..Nov 20 '27-'34
5s '24 J-J { 13,000---July 15 1927
84,000..July 15 '28-'34
5s '24 J-J { 91,000..July 1 '28-'34
2,500---Nov 20 1927
5s '25 M-N 20 { 16,000..Nov 20 '28-'31
6,000..Nov 20 '32-'33
6,000---Nov 20 1934
5s '26 { 84,000..Feb 10 '28-'33
F-A 10 { 39,000..Feb 10 '34-'36
5s '26 { 48,000..Feb 10 '28-'31
F-A 10 { 55,000..Feb 10 '32-'36
4½s'26 A-O $107,000..July 7 '28-'36
4½s'26 --- 52,000..July 7 '28-'36
4½s'26 --- 33,000..July 7 '28-'36
Bridge Bonds.
5½s'22 M-N $12,000---Aug 1 '27-'32
5½s'22 M-N 28,800 -----1927-1932
Inter-County Highway Bonds.
4½s'26 A-O $190,500..Aug 1 '28-'36
4½s'26 A-O 45,000..Sept 1 '28-'36
TOT. BD. DT. Aug 1 '26..$2,596,500
Tot. val. '26 (90% act.)..369,994,390
County tax (per $1,000) 1924---$3.50
Popul'n 1910, 122,987; 1920, 177,218
INT. at County Treasurer's office.

STAUNTON TWP. RURAL S. D.
This district (P. O. Troy) is in Miami County.
6s '21 M-S { $500c---Mar 1 1928
57,000c..M-S '29-'56
School Erection Bonds.
5s '19 M-S { $16,000c..M-S '27-'42
20,000c..M-S '43-'47
BOND. DEBT Apr 30 '27.. $128,789
Sinking fund---------- 1,089
Tot. ass'd val. '27 (3-5 act.)..2,840,000
Sch. tax rate (per $1,000) '27..$11.53
Population in 1920----------1,316
INT. at County Treasurer's office.

STEUBENVILLE.
This city is in Jefferson Co. Inc. in 1797. Pop. '10, 22,391; '20, 28,508.
Fire Truck Apparatus & Impt. Bonds.
6s '21 J-D $21,000..Dec 15 '27-'32
6s '22 A-O { 16,000--Oct 1 '27-'30
3,000----Oct 1 1931
Refunding Bonds.
5s '16 M-S { $45,000cSept 1 '27-'35
9,000c..Sept 1 1936
6s '18 A-O 72,000---Apr 1 '28-'39
6s '20 F-A 40,000---Aug 1 '27-'34
Water Bonds.
5s '13 A-O $90,000..Sept 1 '27-'35
Sewer Bonds.
5s '22 M-S $24,000--Sept 1 '27-'38
Building Improvement Bonds.
5s --- $26,000----------
TOT. BD. DT. July 1 '25.. $786,039
Assessed valuation 1923--46,000,000
Total tax rate (per $1,000) '23..$23.10
INT. at office of Sinking Fund.

STEUBENVILLE SCHOOL DIST.
4s '11 J-D $18,000c..$4,000 yearly
4½s'14 J-D 88,000---June 1 '28-'35
6s '21 M-N 57,000---$5,000 yearly
4½s'25M-S 950,000..Sept 15 '26-'44
TOTAL DT. Apr 19 '27--$1,130,500
Sinking fund---------- 68,301
Assessed valuation 1925--80,000,000
Tot. tax rate (per $1,000) '26--$8.80
INT. at Peoples Nat. Bk., Steubenv.

STOW TWP. CENT. S. D.
This district (P. O. Cuyahoga Falls R. F. D. No. 8) is in Summit County.
6s '20 A-O { $12,000---Oct 1 '27-'30
75,000---Oct 1 '31-'45
BOND. DEBT Apr 27 '26.. $271,500
Sinking fund---------- 10,000
Tot. assess. val. '25 (act.)..4,681,630
Tax rate (per $1,000) 1926---$12.10
Population (estimated)-------4,500

STRUTHERS.
This village is in Mahoning Co.
Town Hall Bonds.
5s '16 J-D $10,000c..June 1 '28-'37
Sewer Bonds.
6s '19 A-O $2,500c ----1927-1931
5½s'23 M-S { 6,000c Sept 15 '27-'38
335---Sept 15 1939
5,000--- Dec 1 1927
6s '24 J-D { 12,000--Dec 1 '28-'29
5,634----Dec 1 1930
5½s'24 M-S 58,000--Sept 1 '27-'30
5½s'27 --- $21,071..Sept 15 '28-'38
Street Bonds.
5½s'20J-D { $10,000c..Jan 7 '28-'37
8,000c..Jan 7 '38-'41
5s '22 A-O { 10,000c..Oct 1 '27-'31
2,644.86c Oct 1 1932
6s '25 M-N { 18,000c..Oct 1 '33-'41
12,000c..Nov 1 '27-'29
3,641c---Nov 1 1930
6s '25 M-S { 6,000..Sept 15 '27-'29
2,853.18..Sept 15 '30
5s A-O { 2,400--Oct 1 '27-'29
619.13..Oct 1 1930
2,400--Oct 1 '31-'33
12,000c..Sept 1 '27-'30
5½s'25 M-S { 2,219.51c..Sept 1 '31
8,000c..Sept 1 '32-'35
5½s'26 --- 15,010..Dec 20 '27-'36
5s '27 --- 8,533 ----1928-1936
Fire Department Bonds.
6s '19 A-O { $10,000c---Oct 1 '27-'36
10,000c---Oct 1 '37-'41
Municipal Building Bonds.
6s '18 F-A { $2,400c F&A 15 '27-'28
400c--Feb 15 1929
GEN. BD. DT. Apr 21 '27 $331,189
Assessment debt (add'l)--- 236,722
Sinking fund---------- 68,000
Total assessed value 1927 (about 3-5 actual)-----20,977,009
Total tax rate (per $1,000) '27 $19.60
Population in 1927----------10,500

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STRUTHERS SCHOOL DIST.
4½s J-J $23,000c ____1927-1937
4½s'13 A-O 34,000c__Oct 1 '27-'45
5s --- 11,000 _____1928-1934
5s A-O 7,000c__Oct 1 '38-'44
6s '17 --- 7,000 _____1927-1932
5s '17 F-A 25,000c ____1934-1948
5s '17 A-O { 2,000c___Apr 1 1948 / 12,000c__Apr 1 '49-'51 / 1,000c___Apr 1 1952
6s '21 M-S 268,000c_Mar 15 '28-59
(See V. 112, p. 584, for maturity.)
5½s'22 J-D { $4,000_Dec 21 '27-'38 / $8,000_Dec 21 '39-'46
5½s --- 7,500 _____1927-1931
5½s --- 34,000 _____1927-1943
5s --- 13,000 _____1927-1933
5s --- 12,000 _____1927-1934
5s '25 A-O 18,000__Oct 1 '27-'44
-s --- 16,000 _____1927-1937

Of the above bonds $16,000 have been transferred to East Youngstown School District, leaving a bonded debt of $577,500 April 15 1927.
Sinking fund_____ $61,750
Assessed valuation 1926__23,000,000
School tax (per $1,000) 1926__$7.66
Population in 1927 (est.)_____10,000

INT. at Dollar Savings & Trust Co., Struthers.

STRYKER.
This village is in Williams County.
Paving Bonds.
5s '19 A-O $25,000c_____
BOND. DEBT May 4 '26_ $27,500
Assessment debt (add'l)___ 10,000
Sinking fund_____ 5,962
Total assessed val. 1926___1,000,000
Tax rate (per $1,000) 1926___$27.30
Population 1910, 1,026; 1920, 1,014
Prin. and int. payable at Stryker.

STRYKER VILLAGE SCH. DIST.
This district (P. O. Stryker) is in Williams County.
Refunding Bonds.
6s '18 A-O $4,500___Oct 1 '27-'29
5s '19 M-S 88,000__Mar 1 '28-'49
BOND. DEBT June 1 1927 $160,800
Assessed valuation 1927___4,120,000
Population in 1922_____2,000

SUGAR CREEK TWP. RURAL SCHOOL DISTRICT.
This district is in Wayne County.
High School Bonds.
5s '23 A-O $85,000c__Oct 1 '28-'43
(For maturity see V. 116, p. 2174.)
5½s'25 M-S 3,000__Sept 1 '26-'35
BOND. DEBT April 1926_ $80,000
Assessed value 1924_____4,796,120
Tax rate (per $1,000) 1926___$16.15
Population 1923 (est.)_____5,000

SUGAR CREEK TWP. S. D.
This district (P. O. Waynesville R. F. D. No. 1) is in Warren County.
5s '23 M-S { $54,000__Sept 1 '27-'44 / 12,000__Sept 1 '45-'47
5½s'24 M-S 11,200__Sept 1 '27-'40
BOND. DEBT June 6 '26_ $75,000
Sinking fund_____ 2,852
Tot.assess.val.'27(2-3 act.) 2,350,000
Tax rate (per $1,000) 1927____$9.15
Population at present (est.)____1,200

SUMMIT COUNTY.
Akron is the county seat.
Sewer Bonds.
6s '21 A-O $65,000____Oct 1 1942
5s '22 A-O 20,000c__Oct 1 '27-'36
5s '22 A-O 50,000c__Oct 1 '27-'38
(For maturity see V. 115, p. 2608.)
5s '23 A-O { 18,000__Oct 1 '27-'36 / 1,000____Oct 1 1937
5s '25 A-O { 10,000c ___Oct 1 1927 / 110,000c__Oct 1 '28-'37
5s '25 A-O 45,000c__Oct 1 '27-'35
5s '25 A-O 162,000c__Oct 1 '27-'35
5s '26 A-O 117,000___Oct 1 '27-'36
Bridge Bonds.
5s '13 A-O $8,000c____Oct 1 1927
4½s'16 A-O 6,999____Oct 1 1927
5s '19 A-O 350,000c_Oct 1 '28-'48
6s '20 A-O 8,000c_Oct 1 '27-'30
6s '20 A-O 16,000c_Oct 1 '27-'30
6s '21 A-O 86,000____Oct 1 1936
5½s'22 A-O { 182,500c_Oct 1 '27-'31 / 27,000c___Oct 1 1932
5s '24 A-O 108,000__Oct 1 '27-'35
5s '27 --- 56,800___Oct 1 '27-'41
5s '27 A-O 13,100__Dec 1 '27-'37
5s '27 A-O 3,600__Dec 1 '27-'30
Building Bonds.
6s '20 A-O $322,000c_Oct 1 '27-'40
Road Bonds.
5½s'22 A-O $96,000c_Oct 1 '27-'30
(For maturity see V. 114, p. 2512.)
5½s'22 --- $82,000____Oct 1 1931
5s '22 A-O { 36,000c_Oct 1 '27-'30 / 8,300c___Oct 1 1931
5s '22 --- 58,500c___Oct 1 1931
5s '22 --- 27,000c___Oct 1 1931
5s '22 A-O 86,000____Oct 1 1931
5s '23 A-O 261,000c_Oct 1 '27-'32
(Due $44,000 in even years and $43,000 in the odd years.)
5s '23 A-O { 9,000____Oct 1 1927 / 30,000__Oct 1 '28-'30 / 9,000____Oct 1 1931 / 10,000___Oct 1 1932
5s '23 --- 42,700___Oct 1 1931
5s '23 --- 45,500___Oct 1 1932
5s '23 A-O { 5,000____Oct 1 1927 / 30,000__Oct 1 '28-'32
5½s'23 A-O 12,600_____1927-1929
5s '25 A-O { 63,000___Oct 1 '27-'33 / 9,250____Oct 1 1934
5s '25 A-O { 24,000___Oct 1 '27-'32 / 5,000____Oct 1 1933 / 4,700____Oct 1 1934
5s '25 A-O 16,000___Oct 1 '27-'30
{ 196,000___Oct 1 '27-'33 / 196,000___Oct 1 '27-'33
5s '25 A-O { 29,000____Oct 1 1934 / 46,500_____
-s --- 15,100__Oct 1 '27-'31
5s '27 --- 125,700__Oct 1 '27-'31
5s '27 --- 2,900__Oct 1 '27-'31
5s '26 --- 57,650__Oct 1 '27-'31
Children's Home Bonds.
5s '19 A-O $2,750c_Oct 1 '27-'28
Fair Ground Bonds.
5½s'24 A-O { $4,000c___Oct 1 1927 / 3,000c___Oct 1 1928 / 4,000c___Oct 1 1929 / 3,900c___Oct 1 1930
Viaduct Bonds.
4½s'17 M-N $910,000_Oct 1 '27-'47
(For maturity see V. 104, p. 1415.)
5s '19 A-O $350,000____Oct 1 1948
Heating Plant Bonds.
5s '26 A-O $35,000c__Oct 1 '27-'36
(Due $3,000 in odd years and $4,000 in even years.)
Tuberculosis Hospital Bonds.
5s '20 A-O $120,000c_Oct 1 '27-'30
6s '21 A-O 140,000__Oct 1 '27-'32
4¾s'23 A-O 237,000c_Oct 1 '27-'37
(For maturity see V. 116, p. 2046.)
Judgment Bonds.
5s '26 --- $10,000__Oct 1 '27-'31
Sanitary Impt. Bonds.
5s '26 --- $10,250__Oct 1 '27-'31
Inter-County Highway Bonds.
5s '26 A-O $104,500_Oct 1 '27-'36
TOT.BD.DT.May 10 '26_$7,038,824
Township debt (assumed) (incl.)_____ 612,753
Special assess. debt (incl.) 1,368,171
Sinking fund_____ 933,870
Assess. val., real estate__290,617,760
Assess. val., personal___155,126,860
Total val. 1925_____445,744,620
State & Co. tax(per $1,000) '26$24.80
Population '10, 108,253; '20, 296,065
INT. at office of Treasurer.

SYLVANIA.
This village is in Lucas County.
Refunding Bonds.
5½s'23 --- $1,500_____1927-1928
5½s'23 --- { 2,000 _____1927 / 2,112_____1928
Water-Works Bonds.
5s '16 M-N $4,500c_May 10 '28-'36
5½s'15 F-A 22,000c__Aug 20 1940
Band Stand, Playground and Beach Bonds.
6s '25 J-D $1,200c_June 1 '28-'35
($100 in even yrs., $200 in odd yrs.)
GEN. BD. DT. Apr 28 '27_ $4,160
Assessment debt (add'l)___ 80,434
Sinking fund_____ 1,195
Assessed value, real_____1,321,680
Assessed value, personal___ 655,580
Tot.ass'd val. '27(1-3 act.) 1,977,260
Total tax rate (per $1,000) '27_$24.40
Population, 1926 _____1,800

THOMPSON TWP. RURAL S. D.
This district (P. O. Flat Rock) is in Seneca County.
5½s'19 M-S { $6,000c_Mar 1 '28-'33 / 20,000c_Mar 1 '37-'46 / 5,000c_Sept 1 '27-'31 / 28,000c_Sept 1 '32-'45
6s '20 M-S 40,000c___M-S '27-'42
BOND. DEBT June 4 '27_ $103,000
Total ass'd val. '26(actual)_2,276,020
School tax rate (per $1,000) '26$10.85
Population in 1927 (est.)_____800

TIFFIN.
This city is in Seneca Co. Inc. in 1850. Pop. '10, 11,894; '20, 14,375.
Fire Apparatus Bonds.
5s '25 M-S $3,000__Mar 1 '27-'33
Sandusky River Impt. Bonds.
5s '14 --- $11,000___Sept 1 1927
5s '15 --- 115,000__Sept 1 '27-'37
5s '19 --- 11,000____Sept 1 1937
5s --- 5,000____Sept 1 1938
Street Improvement Bonds.
5s '21 M-S { $1,000___Sept 1 1327 / 3,000___Sept 1 '27-'28
5s '25 M-S 21,000c_Sept 1 '27-'32
5s '25 M-S 12,000c_Sept 1 '27-'32
Deficiency Bonds.
5s '19 M-S $22,313.57_Sept 1 1927
6s '20 M-S 26,410.32_Sept 1 1928
TOT. BD. DT. July 1925_ $366,226
Assessed value, real_____10,336,060
Assessed value, personal__ 7,114,900
Total val'n '24_____17,450,960
Total tax (per $1,000) 1924____$8.30
INT. at office of Sinking Fund Trustees.

TIFFIN CITY SCHOOL DIST
5½s'22 A-O $140,000c_Apr 1 '28-'41
5s '24 F-A 133,000 _____1926-1944
BOND. DEBT Apr 29 '26_ $306,000
Sinking fund_____ 12,761
Total assess.value 1926 $24,717,540
School tax rate(per $1,000) '27 $6.32
Population (est.)_____16,000
INT. at District Treasurer's office.

TIPPECANOE.
This village (P. O. Tippecanoe City) is in Miami Co. Incorp. 1851.
Water-works bonds, 4½s__ $7,000
Street-paving bonds, 5s____ 4,500
Electric-light bonds, 5s____ 44,000
Deficiency bonds, 6s_____ 6,300
Fire engine bonds, 5½s_____ 3,500
Street-paving bonds, 5s____ 5,500
GEN. BD. DT. Apr 26 '26_ 65,300
Water debt (incl.)_____ 51,000
Assessment debt (add'l)___ 5,500
Sinking fund_____ 12,139
Assess. val., real_____2,864,670
Assess. val., personal____1,505,000
Tot.assess.val.'27(2-3 act.)4,369,670
Total tax rate(per $1,000)'27_$18.60
Population 1910, 2,038; 1920, 2,426

TIPPECANOE CITY S. D.
Building Bonds.
5s '16 M-S $60,000_____
4½s'16 s-a 40,000_____
TOTAL DEBT June 10 '27 $100,300
Total assessed value_____3,663,640

TIRO CON. SCHOOL DIST.
This district (P. O. Tiro) is in Crawford County
6s '20 J-D { $8,000__Apr 10 '28-'35 / 6,000__Apr 10 '36-'39 / 1,000__Apr 10 1940
5s '19 A-O { 20,000__Apr 10 '41-'50 / 7,000__Oct 10 '27-'33 / 10,500__Oct 10 '34-'40 / 20,000__Oct 10 '41-'50
6s '20 J-D { 19,000c_Dec 15 '32-'50 / 6,000c_Dec 15 '51-'52
6s '23 F-A 10,000___F-A '27-'31
BOND. DEBT Apr 21 '24_ $123,885
Sinking fund_____ 7,000
Tot.assess.val.'24(75% act)3,686,000
Dist. tax rate (per $1,000) '24_$20.20
Population in 1922 (est.)_____1,600
Prin. and int. payable at the office of the Board of Education.

TOLEDO.
Toledo is situated in Lucas County. Incorp. Jan. 7 1837. All bonds are originally issued in coupon form and registration occurs at pleasure of holder. Parkside and Wildwood annexed on Aug. 6 1923.
City Hall Site Refund.
4½s'25 { $200,000__Oct 1 '27-'46 / A-O 12,000____Oct 1 1947
Park Refund. Bonds.
4½s'25 { $200,000__Oct 1 '27-'46 / A-O 12,000____Oct 1 1947
4½s '25 A-O { 24,000__Oct 1 '27-'30 / 5,000____Oct 1 1931 / 24,000__Oct 1 '32-'35 / 5,000____Oct 1 1936 / 24,000__Oct 1 '37-'40 / 5,000____Oct 1 1941 / 36,000__Oct 1 '42-'47
Bridge Bonds.
4¼s'08 F-A $525,000 Aug 1 '28-'33 & 38
4s '09 F-A 300,000__Aug 1 '40-'41
4s '12 A-O 185,000____Oct 1 1927
4s '12 J-D 33,000____Dec 1 1927
4½s'13 M-S 227,000____Sept 1 1931
5s 16,000_____1927-1934
5s '22 M-S { 42,000__Sept 1 '27-'40 / 14,000__Sept 1 '41-'47
4¾s'23 J-J 15 { 28,000__Jan 15 '28-'41 / 18,000__Jan 15 '42-'47
4¾s'24 M-N { 54,000__Nov 1 '27-'44 / 10,000__Nov 1 '45-'49
4½s'25 M-S 100,000c_Sept 1 '27-'31
4½s'26 --- 90,000__Oct 15 '28-'49
4s '27 A-O 50,000__Mar 1 '29-'33
4s '27 A-O '170,000__Mar 1 '29-'53
4½s A-O 65,000__Mar 1 '29-'53
Grade Separation Bonds.
4½s'13 M-S $98,000____Sept 1 1933
Fire Department.
4s '08 M-S $30,000____Mar 1 1928
4½s'13 M-S 200,000____Sept 1 1928
4s '17 --- 21,000____Apr 1 1932
5s '18 --- 30,000____May 1 1948
5s '19 A-O 30,000____Oct 1 1929
5s --- 45,000 _____1926-1948
6s '21 --- 30,000____Apr 1 1951
(Optional April 1 1931.)
5½s'21 --- 37,000____Feb 1 1941
4¾s'24 M-N { 6,000__Nov 1 '27-'28 / 24,000__Nov 1 '29-'34
4½s'25 M-S 25,000c_Sept 1 '27-'31
4½s'25 M-S { 15,000c_Sept 1 '27-'31 / 20,000c_Sept 1 '32-'36
4¾s'26 --- 50,000__Nov 1 '27-'41
4s '27 A-O 200,000__Mar 1 '28-'43
4s '27 A-O 30,000__Mar 1 '28-'43
Comfort Station Bonds.
6s --- $30,000_____1951
(Optional 1931.)
Fire and Police Alarm Bonds.
5s '19 --- $20,000___May 15 1934
(Optional May 15 1924.)
5s --- 13,000 _____1927-1939
4s '27 A-O 30,000__Mar 1 '29-'38
City Hall Bonds.
4s '10 J-D $300,000____Dec 1 1935
4s '12 J-D 30,000____Dec 1 1943
5s --- 172,500 _____'27-'49
Park, Boulevard & Playg'd Bds.
5s'22 M-N { $136,300__Nov 1 '27-'32 / 30,000___Nov 1 1933
4½s M-S 30,000__Sept 1 '28-'37
Park & Boulevard Bonds.
4½s'07 J-D $50,000____Dec 30 1927
4s '94 J-J 100,000____July 1 1944
4s '92 J-J 400,000____July 1 1942
3½s'00 J-D 100,000____June 1 1930
4s '09 J-D 30,000____Dec 1 1929
4s '10 J-D 30,000____June 1 1930
4½s'13 J-D 25,000____June 1 1936
4½s'13 M-S 150,000____Sept 1 1936
4s '16 J-J 150,000____July 1 1932
4s '17 --- 50,000____May 1 1947
5s '18 --- 100,000____Apr 1 1948
5s '18 --- 135,000____Apr 1 1948
5s '19 A-O 250,000____Apr 1 1949
(Redeemable after April 1 1924.)
5s --- 11,000 _____1927-1948
6s '21 --- 490,000___Oct 1 1951
(Opt. Oct 1 1931.)
4¾s'24 M-N 80,000__Nov 1 '27-'34
4¾s'24 M-N 45,400__Nov 1 '27-'43
4½s'25 M-S { 48,000c_Sept 1 '27-'32 / 28,000c_Sept 1 '33-'36
4s '27 A-O 25,000__Mar 1 '29-'53
Police Building Bonds.
5s '23 M-S { $57,000__Sept 1 '27-'45 / 12,000__Sept 1 '46-'48
4¾s'24 M-N { 289,800_Oct 1 '27-'39 / 150,000_Oct 1 '40-'45
4½s'24 J-D { 24,000__Dec 1 '27-'38 / 3,000____Dec 1 1939
University Dormitory Bonds.
5s '18 F-A $200,000____Aug 1 1948
5s '18 --- 25,000____May 1 1948
Sewer Bonds.
5s '18 --- $50,000____Nov 1 1948
5s '19 M-S 1,000,000___Sept 1 1949
(Optional Sept. 1 1924.)
5½s'21 --- $660,000___Jan 1 1951
(Optional Jan. 1 1931.)
4½s'23 J-J 15 { 210,000_Jan 15 '28-'34 / 390,000_Jan 15 '35-'47
5s '23 M-N { 357,000_Nov 1 '27-'43 / 69,000__Nov 1 '44-'46 / 22,000___Nov 1 1947
4½s'24 M-N { 90,000_Oct 1 '27-'41 / 40,000_Oct 1 '42-'49
5½s'25 M-N 72,000__Nov 1 '27-'50
4¾s'26 --- 75,000_Oct 15 '28-'52
4s '27 A-O 1,000,000__Mar 1 '29-'53
Bay View Park Refund. Bonds.
3½s'99 J-D $150,000___June 1 1929
(Subject to call after June 1 1924.)
Refunding Bridge Bonds.
4s '99 A-O $250,000____Apr 1 1929
(Subject to call after Apr 1 1919)
Park Bonds.
5s '23 M-S { $54,000_Sept 1 '27-'44 / 8,000____Sept 1 '45-'48
5s '23 M-S { 164,000_Sept 1 '27-'30 / 80,000_Sept 1 '31-'32 / 39,000___Sept 1 1933
4½s'26 --- 30,000__Oct 1 '28-'57
4½s'26 --- 7,500__Sept 1 '28-'35
4s '27 A-O 180,000__Mar 1 '29-'43
Engine House Repair Bonds.
5s --- $10,000 _____1926-1929
Market Bonds.
4s '10 J-D $110,000____Dec 1 1927
4s '10 M-S 70,000____Mar 1 1930
Fire Department Bonds.
5s '23 M-S { $35,000_Sept 1 '27-'33 / 30,000_Sept 1 '34-'38
5s '23 M-S { 10,000__Sept 1 '27-'31 / 6,000__Sept 1 '32-'33
General Street Impt. Bonds.
4s '10 M-S $20,000__Sept 1 '27-'28
4s '12 A-O 114,500____Oct 1 1928
4½s'14 M-N 169,000____May 1 1931
4½s'16 F-A 193,000____Feb 1 1931
5s '19 F-A 200,000____Feb 1 1934
5s '20 --- 250,000____Jan 1 1930
5s --- 26,700 _____'27-'34
6s '21 --- 209,000___Apr 1 1951
(Optional April 1 1931.)
5s '22 M-N 93,000__Nov 1 '27-'47
5s '22 M-N 55,000__Nov 1 '27-'31
5s '22 M-N 8,000__Nov 1 '27-'34
5s '22 M-S { 105,000__Sept 1 '27-'47 / 30,000__Sept 1 '48-'52
5s '23 M-S { 295,000_Sept 1 '27-'31 / 57,000___Sept 1 1932
4¾s'24 M-N 160,000_Nov 1 '27-'34
4¾s'24 J-D 280,000__Dec 1 '27-'34
4½s'25 M-N 46,000__Nov 1 '28-'50
4½s'25 M-N 14,000__Nov 1 '27-'49
4½s'25 M-N 441,000__Nov 1 '27-'35
4½s'25 M-S 250,000c_Sept 1 '27-'36
4¾s'26 --- 350,000__Nov 1 '28-'36
4¾s'26 --- 100,000__Oct 1 '26-'37
4s '27 A-O 200,000__Mar 1 '29-'53
General Fund Refunding.
3½s'00 M-N $431,000___May 4 1930
General Revenue Bonds.
4s 16 A-O $70,000__yrly. on Oct. 1 ($25,000, 1926-1927, and $20,000 1928.)
4s '16 A-O 605,000_yrly. on Oct. 1 ($15,000, 1928; 35,000, 1929-32; $40,000, 1933-37, and $50,000, 1938-1942.)
Hospital Bonds.
4¾s'24 M-N { $45,000Nov 1 '27-'35 / 30,000_Nov 1 '36-'40
Library Bonds.
5s '19 --- $25,000___Mar 25 1929
Pump Station Bonds.
4s '10 J-D $41,570___Dec 1 1927
4s '37 A-O 1,000,000__Mar 1 '29-'53
University Farm Bldg. Bonds.
6s '21 --- $110,000__June 1 1951
(Optional June 1 1931.)
Public Office Equip. Bonds.
6s '21 --- $100,000__Mar 1 1936
University Completion Bonds.
5s '22 M-N { $30,000__Nov 1 '27-'36 / 8,000__Nov 1 '37-'38
Water Bonds.
4s '12 M-N 100,000__May 1 '28-'29
4½s'13 M-S 150,000__Sept 1 '29-'31
4½s'14 J-J 250,000__July 1 '32-'36
4s '16 F-A 125,000__Aug 1 '32-'36
4s --- 40,000____1929 & '31
5s '19 F-A { 50,000____Aug 1 1941 / 100,000____Aug 1 1942 / 233,000__Aug 1 '45-'44
(Optional Aug. 1 1924.)
5s '19 F-A { 400,000__Aug 1 '37-'40 / 50,000____Aug 1 1941
5s '22 M-N { 216,000_Nov 1 '27-'44 / 11,000___Nov 1 1945
4¾s'26 --- 11,000__Oct 1 '28-'38
4½s'27 --- 450,000__Feb 1 '29-'44
Deficiency Bonds.
6s '20 M-N $845,387.88_Nov 1 1928
6s '21 F-A 1,083,616.48_Feb 1 1929
Site-Purchase Bonds.
5s '19 A-O $250,000____Oct 1 1949
(Optional Oct. 1 1924.)
Workhouse Farm Bonds.
4s '17 --- $100,000____Dec 1 1941
Safety Building Bonds.
4½s'25 M-N $288,000__Nov 1 '27-'50
Work-House Bonds.
5s '19 M-N $50,000____May 1 1949
(Optional May 1 1924.)
5s --- 40,200__May 1 '28-'49
4½s'25 A-O { 42,000___Oct 1 '27-'47 / 1,000____Oct 1 1948
Public Wharf Bonds.
6s '20 M-S $185,000___Sept 1 1960
(Optional Sept. 1 1930.)
Municipal Garage Bonds.
5s '23 A-O $144,000__Oct 1 '27-'44
Public Building Bonds.
4½s'23 A-O $360,000__Oct 1 '27-'44
4½s'25 M-S { 210,000c_Sept 1 '27-'41 / 150,000c_Sept 1 '42-'51
Public Playground Bonds.
4¾s'26 --- $17,500__Sept 1 '28-'45
Miami & Erie Canal Pur. Bonds.
4½s'22 M-S { $264,000_Sept 1 '27-'51 / 7,000___Sept 1 1952
Hospital Bonds.
5s '22 M-N { $112,000_Nov 1 '27-'40 / 54,000_Nov 1 '41-'46 / 10,000__Nov 1 1947
5s '24 J-D 20,000__Dec 1 '27-'30
Refunding Bonds.
4¾s'22 M-N { $408,000_Nov 1 '27-'50 / 16,000__Nov 1 1951 / 15,000__Nov 1 1952
5½s'23 M-N 460,000__Nov 1 '27-'49
4½s'25 F-A { 48,000__Feb 1 '28-'33 / 9,000____Feb 1 1934
4½s'27 --- 400,000__Feb 1 '29-'44
Garbage Bonds.
4s '27 A-O $280,000_Mar 1 '29-'43
Stone Crusher Bonds.
4s '27 A-O $46,000__Apr 1 '29-'33

INTEREST.—All general bonds and interest coupons are payable at the U. S. Mtge. & Tr. Co., N. Y. City, fiscal agents for the city of Toledo.
BOND. DT. Dec 31 '25_$24,722,349
Sinking fund, general____ 5,010,296
NET DEBT_____ $19,712,053
Less water debt_____ 1,939,000
TOT.GEN.NET DEBT $17,773,053
a Water bonds and interest are payable from Water Works Department earnings.

ASSESSED VALUATION.—

	1925.	1924.
Real estate	$392,344,270	$380,818,480
Personal	167,335,440	160,519,240
Total	559,679,710	541,337,720
Total per M	$22.00	$21.00

POPULATION.—In 1920, 243,164; 1910 (census), 168,494.

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TOLEDO SCHOOL DISTRICT.
Ward Judge, Secretary Sinking Fund Commissioners.
4s '97 M-S $90,000c..Mar 8 1929
4s '98 M-N 45,000c..May 20 1928
4s '08 A-O 100,000c..Oct 9 '28,33
4½s'08 M-N150,000c..May 23 1928
4s '10 A-O 500,000c..Mar 16'30-'39
4s '11 M-N160,000c..May 8 '40-'43
4s '12 J-J 165,000c..Jan 2 '44-'47
4s '12 A-O 400,000c..Oct 9 '39-'48
4½s'14 M-S 60,000c...Mar 1 1929
4½s'14 M-S 100,000c..May 1 '29-'44
($25,000 due every 5 years)
4½s'15 M-S 650,000c..Sept 1 '30-'54
($50,000 due every 2 yrs.)
4½s'15 M-S 644,000c Sept 1 '27-'54
4½s'15 J-J 100,000c...Sept 1 1935
4½s'16 F-A 375,500c..Aug 1 '27-'56
($12,000 in odd years, $13,000 in even yrs.)
5s '17 M-N 387,000c..Nov 1 '28-'57
($13,000 in odd years, $12,000 in even years.)
5s '19 M-S 208,000c..Mar 1 '28-'59
($13,000 every 2 years.)
5s '19 M-S 192,000c..Mar 1 '28-'58
($12,000 every 2 years.)
5½s'19 M-S 204,000c..Mar 1 '28-'59
($12,000 every 2 years.)
5½s'19 M-S 196,000c..Mar 1 '28-'48
($13,000 every 2 years.)
6s '20 M-N850,000c..Nov 1 '27-'60
5½s'21F-A1,700,000c..Feb 1 '28-'61
5½s'21F-A1,700,000c..Feb 1 '28-'61
4½s'22 M-S 164,000c..Sept 1 '27-'30
672,000c..Sept 1 '31-'46
4½s'23 M-S 105,000c..Sept 1 '27-'47
5s '24 M-S 880,000c..Sept 1 '27-'48
4½s'25A-O1,440,000c...Oct 1 '27-'50
4½s'26 ... 500,000c..Sept 1 '27-'51
BOND. DEBT Apr 1 '27 $11,911,000
Sinking fund 955,484
Total assessed value '27 580,000,000
School tax rate (per $1,000) '27 $9.11
INT. at U. S. Mtge. & Trust Co., New York.

TORONTO.
This village is in Jefferson County.
Land Purchase Bonds.
6s '22 M-S $11,000..Sept 1 '27-'37
Water Works Bonds.
6s '23M-S (*)$77,300..Sept 1 '27-'42
25,000..Sept 1 '43-'47
* Due $4,500 in even years and $5,000 in odd years.
6s '25 ... $7,000c..Sept 1 '27-'40
Street Improvement Bonds.
6s '25 ... $1,500....Sept 1 1927
1,000....Sept 1 1928
1,500....Sept 1 1929
1,000....Sept 1 1930
6,000..Sept 1 '31-'34
6s '26 ... 12,000..Sept 1 '27-'36
BOND. DEBT Mar 1 '27 $276,821
Water debt (add'l) 148,000
Sinking fund 3,009
Total assess. val. 1927 9,500,000
Tax rate (per $1,000) 1924...$21.00
Population 1910, 4,271; 1920, 4,684

TORONTO VILLAGE S. D.
This district (P. O. Toronto) is in Jefferson County.
6s '20 s-a ($61,200c..Mar 1 '28-'60
50,600c..Sept 1 '27-'60
6s '23 F-A (30,000....F-A '27-'31
1,013.24 Aug 1 1931
5½s'25 M-S 264,000c..M-S 1927-50
BOND. DEBT Apr 25 '26 $382,013
Total assess. val. 1926...16,800,000
Sch. tax rate (per $1,000) '26..$7.78
Population 1926 (est.) 7,000

TOWNSEND TWP. RURAL S. D.
This district (P. O. Vickery R. F. D.) is in Sandusky County.
5s '19 A-O ($4,000..Apr 1 '28-'29
15,000..Apr 1 '30-'34
24,000..Oct 1 '27-'34
BONDED DEBT (?)

TRIMBLE TWP. RURAL S. D.
This district (P. O. Glouster) is in Athens County.
5s '23M-S15 $85,500c Sept 15 '27-'47
(For maturity see V. 116, p. 1575)
5s '23M-S15 $73,400c Sept 15'27-'46
BOND. DEBT Apr 30 '27 $170,500
Assess. val. '26 (60% act)...2,402,035
Tax rate (per $1,000) 1926...$14.80
Population (estimated) 5,200
INT. at Glouster State Bank, Gloucester.

TROY.
This city is the county seat of Miami Co. Incorp. as a city in 1890.
Deficiency Bonds.
5s '17 ... ($1,000....Sept 1 1929
6,000..M&S 1 '30-'35
5s '19 M-S 3,000....1927
6s '20 M-S 8,000....Sept 1 1928
6s '21 M-S 5,500....1931
Paving Bonds (*City's portion*).
4s '08 M-S $8,000r..M-S 1928-'31
4s '12 M-S 22,000....M-S '27-'32
4s '12 M-S 6,000....M-S '27-'28
5s '14 M-S (200....Sept 1 1929
1,600..M & S '30-'37
5s '14 M-S (6,000..M&S 1 '27-'28
3,500....Mar 1 1929
5½s'25 M-S 6,300....1935
5s '15 M-S $2,000..Mar 1 '29-'32
5s '15 M-S 8,000..Mar 1 '27-'42
4½s'16 M-S (19,500..M&S 1 '27-'39
1,500....Mar 1 1940
5s '18 ... (1,400..M&S 1 '27-'30
400....Mar 1 1931
Electric Light Bonds.
'17 M-S $3,000....M-S 1 1927
5½s'18 J-D 600..June 1 '28-'29
5½s'19 M-S 26,000....M-S '27-'39
5s '19 M-S 5,000..Sept 1 '27-'36
6s '20 M-S 2,000,000..M-S '28-'46
(See V. 111, p. 219 for maturity.)
6s '21 M-S 31,000....M-S '27-'32
5s '23 M-S (6,000..Sept 1 '27-'32
473....Sept 1 1933
Water Works Bonds.
4½s'16 M-S $1,500....M-S '27-'28
5½s'18 M-S ($20,000..M&S 1 '27-'46
500....Mar 1 1947
5s '23 M-S (17,000..Sept 1 '27-'46
1,052....Sept 1 1944
4½s'26 ... $55,000..Sept 1 '27-'46
Sewer Bonds.
4s '12 M-S ($4,000..M&S 1 '27-'30
500....Mar 1 1931
5s '14 M-S (500....Sept 1 1928
500....M & S 1929
6s '21 M-S (200....Sept 1 1930
6s '21 ... (200....Sept 1 1930
1,000..Sept 1 '31-'32
5s '25 M-S 6,020....1940
5s '25 M-S 500....1928
4½s'25 M-S 400....1928
5½s'26 M-S 1,250...1928 & 1929
Fire Bonds.
4½s'13 M-S $6,000r..M&S '27-'32
5s '15 M-S 1,000..M&S '27-'28
Fire Engine Bonds.
5½s'22 M-S $4,938..Sept 1 '27-'32
Street Bonds.
5½s'18 M-S ($500....Sept 1 1930
4,000...M&S '31-'34
5½s'18 M-S (800..M&S 1 '30-'33
200....Mar 1 1934
5s '19 M-S 1,000..Sept 1 '30-'31
4½s'16 M-S ($1,500..M&S 1 '27-'29
500....Mar 1 1930
6s -20 M-S (400..M&S '27-'28
200....Mar 1 1929
5½s'22 M-S 400..Sept 1 '27-'30
5½s'24 M-S 400...M&S '27-'28
5s '24 M-S 3,500...M&S '27-'33
4½s'26 M-S 1,200....1929
Park Bonds.
6s '21 M-S $8,000..M&S '27-'34
Flood-Emergency Bonds.
5s '13 M-S ($2,000..M&S 1 '27-'28
500....Mar 1 1929
5s '14 M-S 850..M&S 1 '27-'29
5s '15 M-S 3,500....1933
4½s'16 M-S 5,000....1936
4½s'17 M-S 1,500....1929
5s '22 M-S ($40,000..Sept 1 '27-'46
1,368.47 Sept 1 1947
5s '25 M-S 400....1930
Road and Ditch Bonds.
4½s'17 ... ($1,000..M&S 1 1929
500....Mar 1 1930
Refunding Bonds.
5s '05 F-A $5,000....F-A 1927
5s '05 M-S 7,000....M-S '27-'28
5½s'18 M-S ($500....Sept 1 1928
4,000....M-S '29-'36
5s '19 M-S 7,500..Sept 1 '30-'44
6s '21 M-S 4,000....M-S '30-'33
5½s'23 M-S 16,000..Sept 1 '27-'42
Hospital Bonds.
5s '27 M-S 100,000..Mar 1 '28-'52
Refunding City-Hall Bonds.
5s '90 M-S $1,000....(*past due.*)
(Due Sept. 1 1898, but never presented for payment.)
5½s'23 M-S 3,400....1933
Garbage Reduction Bonds.
4½s'24 M-S 15,000....1931
6s '24 M-S 500....1928
TOT. BD. DT. Apr 1927 $2,438,851
Total assess. val. 1927....14,666,760
City tax (per $1,000) '27....$18.80
Population 1910, 6,122, 1920, 7260
INT. at office of Sk. Fd. Trustees.

TROY SCHOOL DISTRICT.
4s '12 M-S $106,500..Dec 14 1942
5s '15 M-S 30,000....Sept 1 1935
BOND. DEBT. Apr 28'27 $144,500
Sinking fund 11,118
Tot. val. 1926 (60% act.)..15,048,050
School tax (per $1,000) 1926...$8.97
Population in 1925 (est)....8.000

TROY TWP. RURAL SCH. DIST.
This district (P. O. Luckey) is in Wood County.
5s '23M-N $102,000c..Sept 1 '27-'43
5s '26 M-S $5,000...Mar 1 '27-'36
BOND. DEBT June 1 '26.. $108,000
Sinking fund 1,378
Assessed valuation 1926...5,153,000
School tax rate (per $1,000) '26..$8.25
Population in 1926 (est.)....1,800
INT. at the office of the Sinking Fund Trustees.

TRUMBULL COUNTY.
Warren is the county seat.
Machinery & Tool House Bds.
5s '17 A-O $3,000c.A&O1 '27-'29
Road Bonds.
5s '18 A-O $1,200c...Oct 1 1927
5s '19 A-O ($3,500....A-O 1927
4,000....A-O 1928
5s '19 A-O (19,000....Oct 1 1927
29,000....A-O 1928
-s ... 52,813....
5s '19 A-O 10,000....A-O '27-'28
5s '19 A-O 71,000....1928
5s '19 A-O 6,000....A-O '27-'28
5s '19 A-O 10,000....A-O '27-'28
5s '19 A-O 10,000....A-O 1927
5s '19 A-O 40,000....A-O '27-'28
5s '19 A-O 10,000....A-O '27-'28
5s '19 A-O 14,000....A-O '27-'28
6s '20 A-O 30,000....A-O '27-'29
5½s'22 M-S ($4,000....Sept 1 '27-'29
58,000....Sept 1 '30-'31
5½s'22 A-O 15,000....Oct 1 '27-'31
5½s'22 A-O 60,000....Oct 1 '27-'31
5½s'22 A-O ($4,000....Oct 1 '27-'30
2,000....Oct 1 1931
5½s'22 A-O 136,000....
5½s'22 A-O 30,000....
5½s'22 A-O 46,000....
5s '25 A-O $22,800....A-O '27-'36
12,000c..Apr 1 '28-'31
5s '25 A-O (10,000c..Oct 1 '27-'31
24,000c...A-O '32-'35
3,000c...Oct 1 1927
5s '26 A-O ($27,000c...Apr 1 '28-'36
36,000c...Oct 1 '28-'36
16,000c...A-O '27-'34
5s '26 A-O ($1,000c....Apr 1 1935
2,000c....Oct 1 1935
4,000c....A-O 1936
4¾s'27 ... $25,000..A & O 1 '28-'37
4¾s'27 A-O 16,900..A & O 1 '28-'36
4¾s'26 ... 21,614..A & O 1 '28-'32
4¾s'27 ... 24,900...Apr 1 '28-'32
4¾s'27 ... 11,500...Apr 1 '28-'32
4¾s'26 A-O 76,000..A & O 1 '27-'36
4¾s'26 ... 98,000....1927-1937
4¾s'27 ... 17,500..A & O 1 '28-'37
Bridge Bonds.
5s '18 A-O $2,000....A-O 1927
Sewer Bonds.
5½s'22 A-O $78,000..Oct 1 '27-'32
5s '26 ... 28,000..A & O 1 '27-'36
Inter-County Highway Bonds.
4¾s'26 A-O $62,000..A & O 1 '27-'36
4¾s'26 A-O 102,000..A & O 1 '28-'37
4¾s'26 ... 77,000..A & O 1 '27-'36
Hospital Bonds.
4¾s'26 ... $150,000..A & O 1 '27-'43
TOT. DEBT May 29'26...$3,888,412
Sinking fund 514,500
Tot. assess. val. 1926...251,243,750
State&Co. tax (per $1,000) '26..$3.64
Popul'n 1910, 52,766; 1920, 83,920
INT. at County Treasurer's office.

TRUMBULL COUNTY ROAD DISTRICT NO. 1.
5s M-S $56,000c...M-S '27-'32
5s '10 M-S 25,000c...M-S '33-'34
6s '11 M-S 8,000..M & S 1 1935
5s '14 M-S 13,500....M-S '27-'29
BOND. DEBT May 6 '25 $3,467,188
Ass'd val. (65% act.) '25..228,055,420
INT. at County Treasurer's office.

TRUMBULL COUNTY ROAD DIST. NO. 2.
5s '05 M-S $100,000 ....
5s '15 M-S 12,000....M-S '27-'28
BOND. DEBT May 1913...$162,000

TUSCARAWAS COUNTY.
County seat is New Philadelphia.
Bridge Bonds.
5½s'23 M-S ($3,000....Sept 1 1927
1,500....Sept 1 1928
5s A-O 29,000....
Road Impt. Bonds.
6s '22 M-S $41,000c....M-S 1927
5½s'22 A-O 4,000....Oct 1 1927
5½s'22 A-O 11,000c...Oct 1 1927
5½s'22 A-O 11,000c....Oct 1 1927
5½s'22 A-O 10,000c....Oct 1 1927
5½s'22 A-O 8,000....Oct 1927
5½s'23 M-S ($6,000....Sept 1 1927
15,500....Sept 1 1928
5s '25 A-O 76,000c..Oct 1 '27-'30
5s '26 A-O 78,290..Oct 1 '27-'31
NET DEBT Apr 1 1926... $594,022
Tot. ass. val. 1925....106,079,140
Popul'n 1910, 57,035; 1920, 63,578
INT. at County Treasurer's office.

TWIN TOWNSHIP RURAL S. D.
This district (P. O. Bourneville) is in Ross County.
6s '23 A-O (*)$30,500c..Oct 1 '27-'46
1,000c....Oct 1 1947
6s '23 A-O (a) ($4,000c....F-A '27-'31
254.31c..Aug 1 1931
s '24 J-D 4,500c....1927
BOND. DEBT May 1 '27.... $38,600
Tot. ass'd val. '26 (¾ act.)..2,206,000
School tax rate (per $1,000) '25 $16.58
Population (est.) 2,200
INT. on bonds marked (*) at District Treasurer's office; (a) at Spargur, Head & Co., of Bainbridge

TYMOCHTEE TOWNSHIP.
This township is in Wyandot Co.
Road Bonds.
BOND. DEBT June 21 '21 $111,420
Assess. val. (real estate)...1,839,960
Assess. val. (personal)..... 955,740
Tot. ass'd val. '20 (85% act.)..2,795,700
Total tax rate (per $1,000)...$14.50
Popul'n 1910, 1,283; 1920, 19,481

UHRICHSVILLE.
This village is in Tuscarawas Co.
Cemetery Bonds.
5s '17 M-N ($500....May 1 1928
700....May 1 1929
Deficiency Bonds.
6s '21 ... $10,500....Nov 1 1931
Sewer Bonds.
6s '20 s-a $15,000....
Refunding Bonds.
4s, 4½s & 5s $68,000....
5½s'18 J-D 14,000..$1,000 yearly
Street Bonds.
5s s-a $3,334 1927-1928
26,160....
Retaining-Wall Bonds.
4½s $2,500....
Fire-Department Bonds.
4½s & 5s $10,000 ....
Deersville Ave. Pike.
4½s-5s $11,000....
TOTAL DEBT July 1 '25.. $297,431
Assessed valuation 1921....6,255,570
(Assessment about actual value.)
Tax rate (per $1,000) 1921...$19.00
Population 1910, 4,761; 1920, 6,428
INTEREST on deficiency bonds of 1921 payable at the Union Bank of Uhrichsville.

UHRICHSVILLE SCHOOL DIS.
Building Bonds.
5s '16 M-S $34,900 1927-1956
BOND. DEBT May 6 '27.. $346,000
Tot. ass'd val. '27 (3-5 act.)..10,350,000
School tax rate (per M) '27..$10.82
Population in 1910, 1,764; '27, 8,250

UNION COUNTY.
Marysville is the county seat.
Bridge Bonds.
4½s'08 J-J $20,000c.....1928
5½s'24 M-S 27,000c..Sept 1 '27-'29
5½s'25 M-N 19,500c..Nov 1 '27-'29
6s '26 ... 37,100..Sept 1 '27-'31
Refunding Bonds.
4½s'08 M-S $75,000c.....1928
Inter-County Highway Bonds.
6s '26 ... $30,800..Sept 1 '27-'31
6s '26 ... 28,200..Sept 1 '27-'31
GEN. BD. DT. Apr 1 '27 $197,350
Assessment debt (add'l)... 321,962
Assess. val., real....26,267,910
Assess. val., personal....13,267,880
Tot. ass'd val. '26 (80% act.)..39,535,970
State & co. tax (per $1,000) '25..$6 80
Popu'n 1910, 21,871; 1920, 20,918
INT. at County Treasurer's office.

UNION TWP. RURAL SCH. D.
This district is in Van Wert Co.
Building Bonds.
5s '15 J-J $16,000c...J-J '28-'35
TOT. BD. DT. Apr 26 '26... $26,000
Sinking fund 4,500
Total assessed value 1925...4,105,560
Tax rate (per $1,000) 1925....$18.50
INT. pay. at office of Dist. Treas.

UPPER ARLINGTON.
This village (P. O. Columbus) is in Franklin County.
Street Impt. Bds. (*City's portion*).
5½s'23 A-O ($2,000c....Oct 1 1927
1,000c....Oct 1 1928
6,000c..Oct 1 '29-'31
1,000c...Oct 1 1932
Lighting Bonds.
5½s'25 A-O $8,000....Oct 1 '27-'34
GEN. BD. DT. Apr 1 '27... $18,000
Assess't debt 1,223,367
Assess. val., real estate....7,087,607
Assess. val., personal 913,000
Tot. ass'd val '27 (80% act.)..7,088,520
Tot. tax rate (per $1,000) '26..$20.20
Population in 1927 1,800

UPPER ARLINGTON VIL. S. D.
This district is in Franklin County.
5½s'22 A-O $140,000....Oct 1 '27-'46
BOND. DEBT May 6 1924 $165,000
Sinking fund 10,000
Assessed value 1924....2,878,850

UPPER SANDUSKY.
This village is in Wyandot Co. Inc. in 1848. Population in 1910, 3,779; 1920, 3,708.
Street-Improvement Bonds.
5s '16 J-D $6,500....Oct 1 1927
Fire Dept. Bonds.
6s '20 A-O $12,500....Oct 1 1930
GEN. BD. DT. May 24 '21 $60,500
Assessment debt (add'l)... 35,500
Sinking fund 43,133
Assessed val., real 3,237,000
Assessed val., personal... 2,649,000
Tot. asses. val. '20 (90% act.)..5,886,000
Tax rate (per $1,000) '20..$14.60
INT. at Fourth Nat. Bank, N. Y.

UPPER SCIOTO DRAINAGE & CONSERVANCY DIST.
This district is in Hardin County.
5½s'20 A-O $194,300....Oct 1 '27-'35
s A-O 244,600....
5½s'23 A-O 13,500..Apr 1 '28-'33
5½s'25 A-O 3,000...Oct 1 '27-'33
6s '26 A-O 11,000...Sept 1 '27-'31
BOND. DEBT May 1927...$466,400
Total assessed benefits 1926 759,134
Population in 1920 (est.)....5.000
Prin. and int. payable at State Treasurer's office.

URBANA.
This city is in Champaign County.
Bridge Bonds.
4½s'17 J-J $10,000....Jan 15 1934
Refunding Bonds.
4½s'11J-D $20,000c...June 15 1928
General Street Bonds.
5s '15 J-D $9,500....June 15 1934
5s '23 J-J 600....July 1 1928
5½s'28 M-S 12,000...Sept 1 '27-'32
Sewer & Sewage Disposal Bds.
4½s'12 M-S $20,000c..Sept 1 '28-'30
5s '14 A-O 48,000..Apr 1 '31-'33
5s '15 M-S 11,900....Mar 1 1931
5s '15 A-O 10,300..Apr 1 '32-'33
5s '16 M-N 2,500....Nov 1 1927
6s '22 J-D ($5,000....June 1 '28-'32
1,500....Oct 1 '27-'29
6s '22 A-O (400....Oct 1 1930
1,600....Oct 1 '27-'34
5½s'22M-N 6,000..Nov 1 '27-'32
5½s'23 A-O 1,000....Oct 1 '27-'28
5s '23 J-D 800..June 1 '28-'31
5½s'23 A-O 13,000....Oct 1 '27-'39
Fire Dept. Bonds.
5½s'18 A-O $12,000..Oct 1 1927-1930
Water-Works Bonds.
4½s'11 J-J $25,000...July 1 '29-'30
5s '14 F-A 6,500...Feb 15 1931
Deficiency Bonds.
5s '19 M-N $1,500....Nov 20 1927
6s '21 M-N 2,000...Nov 1 '27-'28
TOT. BD. DT. July 1 '25.. $403,520
Assessed val'n, real estate. 5,344,310
Assessed val'n, personal.. 5,254,700
Total val. (78% act.) '25..10,599,010
Tax rate (per $1,000) 1924—
City $7.77
Total 22.30
Population 1910, 7,739; 1920, 7,621
INT. payable at the City Treasury.

VAN BUREN TWP. RURAL S. D.
This district (P. O. Dayton R. F. D. No. 12) is in Montgomery Co.
5s '16 J-J $18,000c..July 1 '28-'36
5s '17 J-J 18,000....
(Due part yly. from 1925-1933)
6s '21 J-D 120,000c..Dec 24 '27-'46
4½s'25 A-O 214,800c...Oct 1 '27-'47
BOND. DEBT June 8 '27 $435,476
Assess. val. '27 (75% act.)..17,500,000
Tax rate (per $1,000) 1927....$14.80
Population in 1921....5,000
INT. at Dayton Savings & Tr. Co.

VANLUE SCHOOL DISTRICT.
This district is in Hancock County.
School-Building Bonds.
5½s M-S $147,350....Sept 1 1948
BONDED DEBT (?)

VAN WERT.
This city is the county seat of Van Wert County. Incorp. Feb. 18 1848.
Fire Apparatus Bonds.
5s '25 M-S $23,500....Sept 1 1930
Street Bonds (*City's Portion*).
5s '14 J-D $6,000..June 15 '28-'39
5s '15 M-N 200..Nov 10 '27-'28
5s '23 M-S 3,576.22..Sept 1 1932
5s '25 F-A 6,300..Feb 20 '27-'35
Light Bonds.
5s '22 M-S $4,000....Sept 1 1932
Water Refunding Bonds.
4.15s'11 A-O $60,000c..Apr 1 '28-39
TOTAL DEBT July 1 '25.. $147,386
Ass'd val. 1920 (80% act.)..9,934,810
Tot. tax rate (per $1,000) '20..$4.66
Population 1910, 7,157; 1920, 8,100
INTEREST payable by City Treas.

VAN WERT COUNTY.
Van Wert is the county seat.
Road Improvement Bonds.
5s '19 M-S $34,500....M-S '27-'29
6s '20 M-S 70,000....Sept 1 1929
5½s ... 45,000c..Sept 15 '27-'31
5s '23 M-S 55,000....Sept 1 1932
5s '26 M-S 26,000....1934
5s '26 M-S 14,500....1934

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VAN WERT COUNTY (*Concl'd*)
TOT. DEBT Apr 26 '27 -- $245,000
Sinking fund ---------- 42,035
Assessed val'n, real ------ 36,897,270
Assessed val'n, personal -- 20,934,670
Tot.ass. val.'26 (65% act.) 57,831,940
Tax rate (per $1,000) 1926 ---- $3.85
Population 1926 ---------- 28,210

VAN WERT SCHOOL DIST.
School-House Bonds.
4s '11 M-N $62,000c --- Nov 1 1937
BOND. DEBT Apr 14 '27 $174,000
Total assessed value 1926
(About 60% actual) --- 13,200,000
School tax (per $1,000) 1926 -- $10.32

VERMILION.
This village is in Erie County.
Sewage Disposal Plant Bonds.
5s '15 J-J $13,000c -- Jan 1 '28-'40
Sewer Bonds.
5½s'19 A-O $36,000 -- Oct 1 '27-'38
Refunding Bonds.
5s '17 M-S $4,000 -- Mar 1 '28-'31
Street Improvement Bonds (Village's Portion).
6s '22 M-S { $500 --- Sept 1 1928
4,000 -- Sept 1 '29-'32
Water Bonds.
5s '26 A-O $24,000 -- Oct 1 '27-'50
BOND. DEBT Mar 30 '25 - $99,000
Assessment debt (add'l) --- 17,000
Sinking funds ---------- 16,806
Total assessed val'n 1925 -- 3,000,000
Total tax rate (per $1,000) '25 - $23.60
Population 1910, 1,369; 1920, 1,436

VERMILION VILLAGE S. D.
This district (P. O. Vermilion) is in Erie County
5s '25 M-S $136,400c Sept 1 '27-'50
(For maturity see V. 120, p. 1514.)
BOND. DEBT Apr 18 '27 - $150,000
Total assessed value 1927 -- 6,838,940
School tax (per $1,000) 1926 -- $42.40
INT. at Erie County Banking Co., Vermilion.

VERONA VIL. SCHOOL DIST.
This village is in Preble County.
School Bonds.
5s '17 A-O $21,100c A-O 1 '27-'37
5½s'18 A-O 20,000c --- A-O '38-'47
TOT. DEBT May 3 '27 -- $41,000
Sinking fund ---------- 5,456
Total assessed value 1925
(about ¾ actual) ------- 1,627,000
Sch. tax rate (per $1,000) '25 -- $8.00
Pop'n 1910, 400 1926 (about) 1,200

VIENNA TOWNSHIP.
This township (P. O. Tyrrell R. R. No. 2) is in Trumbull County.
BOND. DEBT May 3 '27 - $22,360
Tot.assess.val.'27 -------- 1,600,000
Total tax rate (per $1,000) '2, $20.00
Population 1927 ---------- 1,000

WADSWORTH.
This village is in Medina County.
Water Works Bonds.
5½s'24 A-O $14,000c Oct 1 '27-'39
($2,000 in all odd years.)
5½s'24 A-O 10,500c Oct 1 '28-'40
($1,500 in all even years.)
5½s'25 A-O 12,000 --- Oct 1 '27-'34
Sewage Disposal Bonds.
5½s'24 A-O $91,000 -- Oct 1 '27-'48
(For maturity see V. 118, p. 2480.)
Improvement Bonds.
5½s'23 A-O { $1,000 --- Oct 1 1927
1,500 -- Oct 1 '28-'30
1,000 --- Oct 1 1931
-s '27 A-O $16,000 -- Oct 11 '28-'35
Ice Plant Bonds.
5½s --- $8,000 ----- 1927-1934
Water & Light Bonds.
4¾s '15A-O $56,500 -- Apr 1 '28-'43
5½s'19 A-O { 28,500c Apr 1 '28-'46
28,500c Oct 1 '27-'45
5½s'19 A-O { 10,000 Apr 15 '28-'37
10,000 Oct 15 '27-'36
Cemetery Bonds.
5½s'25 A-O $9,000 -- Oct 1 '27-'35
GEN. BD. DT. Jan 1 '27 -- $340,350
Water debt (incl.) ------- 189,400
Assessment debt (add'l) --- 120,933
Total assessed val. 1927 --- 9,006,750
Total tax rate (per $1,000) '27 - $24.60
Population 1910, 3,073; 1920 -- 6,053

WADSWORTH TWP. RUR. S. D.
This district is in Medina County.
Deficiency Bonds.
6s J-J $9,000c ---- 1927-1935
5½s'23 F-A 1,000 ------ F-A 1927
Building Bonds.
5s '22 A-O $76,000c ---- 1927-1945
5s A-O 26,000c ---- 1927-1946
5s '27 -- M-S $50,000 -- M-S 1 '28-'50
BOND. DEBT May 1 '27 - $119,911
Total ass'd value '26 (act.) - 2,907,000
Sch. tax rate (per $1,000) '25 -- $13.10
Population (estimated) ------ 1,600
INT. at First Nat. Bank, Wadsworth.

WADSWORTH VIL. SCH. DIST.
5s '15 M-S $38,000 -- M&S '27-'36
(See V. 100, p. 329, for maturity.)
5s '17 M-S 6,000 -- Mar 1 '28-'33
6s --- 171,000 --- M-S '27-'45
6s '22 M-S { 34,600 M & S 1 '27-'61
500 --- Mar 1 1962
High-School Bonds.
4½s'07 M-S $16,000 ----- 1927-1930
BOND. DEBT May 1922 - $339,000
Assess. val. '20 (abt. act.) - 7,777,711
School tax (per $1,000) 1921 -- $18.00
Population in 1920 (est.) ------ 4,800
INT. at Wadsworth Sav. & Tr. Co

WAKEMAN TOWNSHIP.
This township (P. O. Wakeman) is in Huron County.
Road Bonds.
5s '16 A-O $15,000 ----------
BOND. DEBT May 1 '17 - $72,000
Sinking fund ---------- 7,500
Total assessed val. 1917 --- 2,900,000
Total tax rate (per $1,000) '17 - $15.00
Population 1910, 1,200; 1920 -- 1,070

WAPAKONETA.
This city is in Auglaize County.
Incorporated Mar. 2 1849.
Fire Dept. Bonds.
5s '18 A-O $4,000 -- Apr 1 '28-'31
Auglaize Riv. & Sewer Dist. No. 7
4½s'08 M-S $1,000c Sept 1 '27-'28
Electric Light & Water Bonds.
6s '21 A-O { $25,000c Apr 1 '28-'32
30,000c Apr 1 '33-'37
35,000c Apr 1 '38-'42
Street and Highway Bonds.
5s '16 A-O $1,000 -- Oct 1 '27-'28
5s '17 J-J 6,000 -- July 1 '28-'29
5s '17 J-J 3,000 --- July 1 1928
5s '17 A-O { 1,800 --- Oct 1 1927
1,800 --- Oct 1 1927
5½s'18 J-D 1,500c June 1 '28-'30
5½s'19 A-O { 3,000c Apr 1 '28-'30
1,300c --- Apr 1 1931
5½s'22 A-O 7,200 -- Oct 1 '27-'32
5½s'22 A-O { 1,000 -- Oct 1 '27-'31
500 ---- Oct 1 1932
Sewer Bonds.
5s '13 A-O $700c ---------- 1927
TOT. BD. DT. July 1 '25 - $407,412
Total assess. val. '22-'23 -- 7,130,000
Tot. tax rate (per $1,000) '22-23 - $23.00
Population 1910, 5,349; 1920 -- 5,295
INT. at office of City Treasurer.

WAPAKONETA CITY S. D.
School Addition Bonds.
5½s'18 M-S $500c ---- M-S 1 1927
BOND. DEBT June 11 '27 - $109,000
Assess. val. 1926 (4-5 act.) - 7,200,000
Tax rate (per $1,000) 1927 --- $22.00

WARREN.
This city is the county seat of Trumbull County.
Real Estate Purchasing Bonds.
5s '25 A-O { $18,000c Oct 1 '27-'29
15,000c Oct 1 '30-'32
18,000c Oct 1 '33-'35
Fire Bonds.
5½s'19 M-N $3,500 ----- Nov 1935
Park Bonds.
4½s'11 M-S { $21,000 ---- Sept 1943
15,000 ---- Sept 1958
4s '12 M-S 20,000 ----- Sept 1978
Refunding Bonds.
5s '17 M-N $26,500 ----- May 1934
5½s'19 J-J 58,500 ----- July 1933
Paving Bonds (*City's Portion*).
5½s'24 A-O { $21,000c Oct 1 '27-'35
4,000c --- Oct 1 1932
2,000c -- Oct 1 1927
5s '25 A-O { 15,000c Oct 1 '28-'32
4,000c Oct 1 '33-'34
5s '25 A-O { 21,000c Oct 1 '27-'33
4,000c --- Oct 1 1934
5s '24 A-O 35,000c Oct 1 '27-'33
5s '24 A-O { 6,000c -- Oct 1 1927
7,000c -- Oct 1 1928
6,000c -- Oct 1 1929
7,000c -- Oct 1 1930
18,000c Oct 1 '31-'33
5s '25 A-O 37,400c Oct 1 '27-'40
5s '25 A-O { 24,000c Oct 1 '27-'29
7,000c --- Oct 1 1930
40,000c Oct 1 '31-'35
5s '25 A-O 81,000c Oct 1 '27-'35
City Bonds.
4½s'16 M-S $38,000 ----- Sept 1938
5½s'19 M-N { 6,700 ----- Nov 1927
23,600 ----- Sept 1929
5½s'20 A-O 76,900 ----- Oct 1929
6s '21 A-O 107,500 ----- Apr 1939
Street & Sewer Impt. Bonds.
5s '16 F-A $13,000 ---- Aug 1933
5½s'23 M-S 63,000c Sept 1 '27-'33
Hospital Bonds.
5s '17 J-D $6,500 ----- June 1931
6s '20 M-N 5,000 ----- May 1928
Police & Fire Station Bonds.
5½s'23 M-S $20,000c Sept 1 '27-'36
Deficiency Bonds.
6s '21 A-O $35,000 ----- Oct 1930
4½s'12 A-O 5,500 ----- Apr 1928
4½s'13 A-O 10,000 ----- Oct 1929
5s '15 A-O 20,000 ----- Apr 1934
5s '16 A-O { 11,500 ----- Apr 1931
12,500 ----- Apr 1928
5s '16 M-N 20,000 ----- May 1936
4½s'17 A-O 36,000 ----- Apr 1934
6s '20 J-D 19,000 ----- June 1938
6s '20 J-D { 29,000 ----- June 1941
49,200 ----- June 1934
6s '21 J-J 35,000 ----- July 1936
5½s'22 M-N 8,000 ----- Nov 1927
6s '21 A-O 66,000 ---- Apr 1 1940
4½s'16 A-O { 10,000 -- Apr 1 '29-'30
12,000 -- Apr 1 '31-'32
5s '17 M-S 18,400 -- Sept 1 '27-'37
5s '17 M-N 25,000 ----- May 1934
5s '17 J-D { 12,000 -- June 1 '29-'31
4,500 ---- June 1 1932
6s '20 F-A 7,500 -- Aug 1 '30-'33
5½s'22 M-S { 100c --- Sept 1 1927
7,000 --- Oct 1 1927
5s '23 A-O2 { 16,000 Oct 1 '28-'31
3,000 ---- Oct 1 1932
Bridge Bonds.
5s '16 A-O $4,500 ----- Apr 1933
4½s'17 A-O 35,000 -- Apr 1 '28-'34
4½s'17 A-O 20,000 ------ April 1
($3,000 yearly, 1928 to 1933; $4,000, 1934.)
Water Works Bonds.
5½s'22 A-O $51,000c Oct 2 '27-'43
5½s'22 A-O 17,500 ----- Oct 1932
5s --- 48,000 ----------
5½s'23 M-S { 333 ----- Sept 1 1927
450 --- Sept 1 1928
15,000c Oct 1 '27-'29
5s '25 A-O { 12,000c Oct 1 '30-'31
20,000c Oct 1 '32-'35
5s '25 A-O 2,000c --- Oct 1 1927
5½s'24 A-O { 28,000 -- Oct 1 '27-'30
32,000 -- Oct 1 '31-'34
63,000 -- Oct 1 '35-'43
5s '26 --- 11,000 -- Sept 1 '28-'38
Sewer Bonds (*City's portion*).
5s '17 F-A $5,000 ----- Aug 1932
6s '21 M-N 9,700 ----- May 1936
5½s'22 A-O 269,250 ----- Oct 1928
5s '21 M-N 150,000 ----- Nov 1944
5½s'22 M-N 89,500 ----- Nov 1933
5s '23 A-O 81,000 ----- Oct 1933
5s '25 J-J 2,000c ---- Jan 1 1928
5s '25 A-O 2,000c --- Oct 1 1927
6s '21 A-O 91,100 ----- Apr 1937
5½s'22 A-O 10,000c Oct 1 '27-'31
5½s'25 J-J 5,000 ---- Jan 1 1928
Building Repair Bonds.
5½s'22 M-S $155 --- Sept 1 1927
6s '21 A-O 91,100 ----- Apr 1937
Water Line Bonds (*City's share*).
5½s'22 A-O { $10,000c Oct 1 '27-'31
1,300c --- Oct 1 1932
5½s'24 A-O { 2,000c Oct 1 '27-'28
500c --- Oct 1 1929
5½s'24 A-O { 28,000c Oct 1 '27-'30
32,000c Oct 1 '31-'34
63,000c Oct 1 '35-'43
Comfort Station Bonds.
5½s'23 M-S { $5,500 -- Sept 1 '27-'37
400 --- Sept 1 1938
Street Widening Bonds (City's share).
5s '25 A-O $35,000 -- Oct 1 '27-'31
5s '25 A-O { 6,000 -- Oct 1 '27-'28
4,000 --- Oct 1 1929
6,000 -- Oct 1 '30-'31
5s '26 M-S 65,000 -- M-S 1 '27-'36
BOND. DEBT Mar 1 '27 - $2,934,687
Assessment debt (add'l) -- 926,200
Sinking fund ---------- 99,812
Assess. val., real ---------- 56,497,940
Assess. val., personal ---- 20,049,800
Total assess. val. 1927 --- 76,547,740
Tot. tax rate (per $1,000) '25 - $21.20
Pop'n, 1910, 11,081; 1920 --- 27,050

WARREN COUNTY.
Lebanon is the county seat.
6s '21 M-S $27,500 -- M-S '27-'30
Infirmary Construction Bonds.
4½s'16M-S { 45,000 ($1,500 each 6 mos. Sept. 15 1927 to March 15 1942.)
Funding Bonds.
4½s'15 M-S $34,500 -- Mar 15 1940
Flood Emergency Bonds.
5s '13 M-S $132,000 -- M&S '27-'43
Bridge Bonds.
4s M-S 8,500 ----------
4s '16 M-S 7,000 ----------
TOT. DEBT Apr 19 '27 -- $354,500
Total assess. val. 1926 --- 43,967,720
State & Co. tax (per $1,000) '23 $10.50
Population 1927 ---------- 25,716
INTEREST at County Treasury.

WARREN TWP. RURAL S. D.
This district (P. O. Trumbull) is in Trumbull County.
6s '20 A-O $225,000c -- A-O '30-'53
(See V. 111, p. 1777, for maturity.)
BOND. DEBT Apr 11 '23 - $243,000
Total assessed val. 1923 -- 8,000,000
Sch. tax rate (per $1,000) '23 -- $10.00

WARREN SCHOOL DISTRICT.
4s '99 M-S $4,500c ----- 1927-1931
4s '02 M-S 7,000c ----- 1927-1933
4s '10 J-J 41,000c ----- 1927-1941
5s '14 J-J 52,500c ---- J-J '27-'37
5s '15 J-J 42,000c --- J-J '27-'39
(see V. 100, p. 159, for maturity)
5s '16 A-O 2,500c ---- 1927-1932
5s '17 M-N 46,000c ---- 1930-1933
5s '19 M-S 45,000c ---- 1927-1932
5s '20 M-S *360,000c ---- 1927-1938
6s '20 A-O 75,000c ---- 1930-1953
6s '20 J-D *36,000c -- Dec 1 '40-'46
6s '21 M-S 465,000*c -- 1927-1946
5s '24 A-O 823,300 -- A-O 2 '27-'48
(For maturity see V. 118, p. 337.)
Funding Bonds.
5s '17 M-N $18,000c ---- 1927-1929
5½s'19 M-N { 75,000c Nov 1 '28-'30
12,500c --- Nov 1 1931
6s '20 J-D* { 22,000c --- June 1 1938
100,000c June 1 '39-'42
6s '20 A-O *84,000c ---- 1932-1940
6s '21 A-O 165,000c ---- 1927-1940
5½s'24 F-A 10,501,89 --- 1927-1931
BOND. DEBT Apr 30 '27 - $2,511,801
Sinking fund ---------- 160,700
Total assess. val. 1926 --- 95,241,180
Sch. tax rate (per $1,000) '27 -- $7.30
Population 1927 (est.) ---- 40,000
INT. at any Warren bank on bonds marked (*) at Chase Nat. Bank, N.Y.

WARRENSVILLE RURAL S. D.
This district (P. O. Warrensville) is in Cuyahoga County.
6s '20 M-N { $4,800c Mar 1 '28-'30
10,000c Mar 1 '31-'35
12,500c Mar 1 '36-'40
30,000c Mar 1 '41-'50
BOND. DEBT June 6 '27 - $57,000
Tot. assess. val. '26 (actual) 1,900,000
School tax rate (per $1,000) '27 - $6.50

WASHINGTON COUNTY.
Marietta is county seat.
Bridge Bonds.
5s '13 J-D $55,000c -- June 2 1936
5s '13 M-S 20,000c Sept 1 '27-'30
5½s'22 A-O 10,000c Oct 1 '27-'31
Inter-County Highway Bonds.
5½s'24 M-S { $20,000c Sept 1 '27-'31
3,000c -- Sept 1 1932
2,700c -- Sept 1 1933
5½s'23 J-D { 30,000c Dec 1 '27-'32
4,500c --- Dec 1 1933
5½s'24 J-D 84,000c Dec 1 '27-'33
5½s'23 M-S { 48,000c Sept 15 '27-'32
5,000c -- Sept 15 1933
5½s'23 M-S { 36,000c Sept 1 '27-'30
16,000c Sept 1 '31-'32
7,500c -- Sept 1 1933
5½s'23 J-J 51,000 --- Jan 10 1933
5½s'25 M-S { 39,000 -- Sept 1 '27-'29
84,000 -- Sept 1 '30-'35
Road Bonds.
5½s'26 M-S $155,000 -- Sept 1 '29-'35
BOND. DEBT May 3 '26 - $571,000
Sinking funds ---------- 30,500
Assess. value, real ---------- 41,044,070
Assess. value, personal ---- 26,774,630
Total assess. '25 (actual) - 67,818,800
Tax rate (per $1,000) 1925 -- $20.00
Pop '10, 45,422; '20 (Census), 43,049

WASHINGTON C. H.
This city is in Fayette County.
6s '19 F-A $10,500 ---- Feb 1 1929
6s '21 --- 7,287 75 yrly on Mar 1
6s '22 --- 5,400 -- yrly on Mar 1
6s '22 --- { 5,000 -- Mar 1 '28-'32
1,500 ---- Mar 1 1933
Street Impt. (*Village's share*).
5s '15 M-S $9,000 -- Sept 1 '27-'35
5s '16 M-S 3,500 -- Mar 1 '28-'34
5s M-S 11,800 ----------
5½s'19 s-a 29,000 -- $1,000 yearly
Refunding Bonds.
6s '20 s-a $13,000 -- Aug 1 '27-'52
Street and Sewer Bonds.
4s --- $13,500 ---------- 1937
5½s J-J 12,700 ----------
6s '20 s-a 2,000 -- Aug 1 '27-'30
Fire Dept. Bonds.
5s '18 --- $1,100 -- Jan 1 '28-'38
TOTAL DEBT July 1 '25 $510,734
Total assessed val. 1924 -- 11,700,000
Total tax rate (per $1,000) '23 - $19.50
Population 1910, 7,277; 1920, 7,962

WASHINGTON COURT HOUSE SCHOOL DIST.
This district is in Fayette County
4s '11 M-S { $60,000 -- Mar 1 '28-'47
4,000 --- Mar 1 1948
(Subject to call after 1941.)
4s '12 M-S $18,000c -- Mar 1 '28-'45
5½s'22 M-S †21,000c Sept 4 '27-'32
5s '23 F-A { 4,900 --- F-A '27-'31
445.64 Aug 1 1931
TOTAL DEBT Apr 28 '26 - $107,495
Floating debt (add'l) ----- 6,000
Sinking fund ---------- 15,438
Assessed valuation 1926 -- 11,500,000
School tax (per $1,000) '25 ---- $6.35
Population in 1926 (est.) ------ 8,000
INT. at Midland Nat. Bank; on bonds marked (†) at District office.

WASHINGTON TWP. RUR. S. D.
This district (P. O. Arcadia) is in Hancock County.
School Building Bonds.
5½s'20 M-S $148,200c -- M-S '27-'45
BOND. DEBT Apr 10 '22 - $190,000
Total assess. val. 1922 ---- 5,500,000
Total tax rate (per $1,000) '22 - $16.80
Population (est.) ---------- 1,800
Prin. and int. payable at the office of the Board of Education.

WASHINGTON TWP. RUR. S. D.
This district is in Montgomery County.
5½s'22 M-S { $48,000c Sept 1 '27-'42
20,000c Sept 1 '43-'46
5½s'23 --- { 28,000 -- Oct 1 '27-'40
1,000 ---- Oct 1 1941
BONDED DEBT ------- (?)
INT. at Winters National Bank.

WASHINGTON TWP. S. D.
This district (P. O. Station G, Toledo), is in Lucas County.
5s '19 M-S $136,000. Sept 15 '27-'39
BOND. DEBT Apr 4 '27 - $136,000
Tot. ass'd val. '26 (75% act) 16,000,000
Total tax rate (per $1,000) '26 -- $10.84
INT. payable at office of Clerk of Washington Township Board of Education.

WASHINGTON TWP. S. D.
This district (P. O. Dublin) is in Franklin County.
5s '17 --- $50,000 ----------
5s '19 A-O 19,000c --- A-O '27-'45
GEN. BD. DT. May 1 '20 - $100,000
Sinking fund ---------- 9,000
Total assessed value 1919 (about 50% actual) ----- 1,766,200
Total tax rate (per $1,000) '22 $20.60

WATERVILLE VILLAGE S. D.
This district is in Lucas County.
5½s'22 M-S $14,000 ----- 1927-1939
5s '23 M-S { 10,500c Sept 1 '27-'33
28,000c Sept 1 '34-'47
BOND. DEBT May 29 '24 $70,000
Sinking fund ---------- 5,000
Tot. ass'd val. 1924 (act.) -- 2,800,000
School tax rate (per $1,000) '24 - $5.00
Population (estimated) ------ 1,800
INT. on 5s of 1923 at the District Treasurer's office.

WAUSEON.
This village is in Fulton County. Incorporated in June 1852.
Water Bonds.
4s '06 F-A $6.000c --- 1927-1932
5s '17 A-O 17,000 -- M-S 1 '27-'43
5s '19 M-S 159,000 ----------
Street Bonds.
6s --- $1,000 ---- F-A '27-'28
5½s'27 --- 11,700 -- Sept 1 '28-'37
Refunding Bonds.
6s '22 s-a $36.000 ---- M-S '27-'44
City Hall Repair Bonds.
6s '18 s-a $800c -- Oct 1 '27-'28
GEN. BD. DT. Apr 12 '27 - $212,290
Sinking fund ---------- 9,656
Total valuation 1927 ------ 9,269,165
Total tax (per 1,000) 1923 --- $21.70
Population in 1910 ---------- 2,650
INT. at People's State Bk., Wauseon.

WAVERLY.
This village is in Pike County.
Refunding Bonds.
6s '18 s-a $500 -- Sept 15 1927
Electric Light Bonds.
6s '18 s-a $1,800 ---- Nov 1 1928
5½s'19 s-a 1,000 -- May 1 '29-'39
Street Impt. Bonds.
4½ '17 M-S $9,500 ----------
(Due part each 6 mos. begin. Sept. '17
BOND. DEBT June 18 '19 $68,604
Water debt (incl.) ---------- 37,000
Assessed valuation 1918 -- 1,306,690
Tax rate (per $1,000) 1918 -- $15.30
Population 1910, 1,803; 1920, 1,625

WAYNE COUNTY.
Wooster is the county seat.
Ditch Bonds.
5s '22 --- $100,000 -- Mar 15 '28-'32
County Road Bonds.
5½s'22 M-S 15 { $44,000 Sept 15 '27-'30
12,000 --- Sept 15 1931
5½s'23 s-a $63,000 -- Mar 1 '27-'33
5½s'24 s-a 105,000 --- Oct 1 '27-'33
5½s'24 --- 49,000 --- Oct 1 '27-'33
5½s'24 A-O 35,000c -- Oct 1 '27-'33
5½s'24 A-O 171,000 ----------
5s '25 M-S 8,000 -- Sept 1 '27-'34
5s '25 A-O 54,000c Oct 1 '27-'34
5s '25 A-O 40,000c Oct 1 '27-'34
5½s'25 A-O 7,000c --- A-O '27-'33
TOTAL DT. June 2 '27 -- $958,389
Sinking fund ---------- 232,110
Assess. val. '26 (abt. act.) - 105,951,970
Popul'n 1910, 38,058; 1920, 41,346
INT. payable at County Treasury.

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WAYNE TWP. SCHOOL DIST.
This district (P. O. Waynesville) is in Warren County.
Building Bonds.
5s '16 J-J $3,000c.July15'26'31'36
TOTAL DEBT Apr 26 '27 $22,000
Sinking fund 4,866
Tot.ass'd val.(act.val.)'26 4,500,000
Total tax rate (per $1,000) '26 $20.10

WEATHERSFIELD TOWNSHIP
This township is in Trumbull Co.
Bridge Bonds.
5½s'18 A-O $88,000.A & O '27-'48
Viaduct Bonds.
4¾s'26 A-O $40,000 A-O 1 '27-'46
BOND. DEBT July 1 '26 $505,210
Tot. ass. val. '25 (80% act) 42,033,860
Total tax rate (per $1,000) '22 $15.20
Pop'n 1910, 10,708; 1920 17,034

WELLINGTON SCHOOL DIST.
Building Bonds.
5s '16 M-S $38,000 M&S 1 '27-'45
BOND. DEBT May 25 '22 $55,000
INT. at office of Clerk. Bd. of Ed

WELLSTON.
This city is in Jackson County Incorporated in 1875.
Street-Improvement Bonds.
5½s F-A $6,000 1927-1932
6s J-D 3,000 1927-1932
6s M-N 9,200 1927-1931
6s A-O 40,662 1927-1934
6s M-S 10,427 1927-1934
5s M-S 10,000 1927-1931
Water-Works Bonds.
5s M-S $14,000 M-S 1 '27-33
Water Bonds.
5s '19 s-a $1,000 Jan 1 '28-'29
5s '26 A-O {80,000 Apr 1 '28-'47
{23,000 Apr 1 '48-'51
Sewer Bonds.
6s '21 F-A $2,250 1927-1929
6s '21 M-S 10,000 1929-1938
Electric-Light Bonds.
4s J-D $3,500 '27-'33
TOT. BD. DT. July 1 '25 $178,268
Assess. val., real 3,220,000
Assess. val., personal 1,426,090
Tot. val. '25 (75% act.) 4,646,090
Total tax (per $1,000) 1925 $24.45
Pop'l '10, 6,875; '20 (Census), 6,687
INT. at First Nat. Bank, Wellston

WELLSTON SCHOOL DISTRICT.
BOND. DEBT July 1 '25 $179,395

WELLSVILLE.
This city is in Columbiana County Incorp. 1848. Population 1910, 7,769; 1920, 8,849. At an election held on June 19 1923 a proposal that the City Manager plan of government be adopted was defeated.
Park Bonds.
4½s'10 Nov $6,000c Nov 1 1930
City Building Bonds.
5s '08 Nov $1,750c Nov 1 1928
Refunding Bonds.
4s '02 Sept $9,000c Sept 1 '27-'44
4s '02 Dec 15,000c Dec 1 '27-'41
4s '02 July 15,000c July 1 1941
4½s'03 A-O 2,500c Oct 1 1927
4½s'05 J-D 12,500c June 1 '28-'31
5s '09 Jan 8,500c Jan 1 1929
5s '10 Jan 11,500c Jan 1 1930
4½s'11 Jan 10,000c Jan 1 1931
4½s'12 Jan 18,000c Jan 1 1932
4½s'13 Jan 10,000c Jan 1 1933
5s '14 July 10,000c July 1 1934
Fire Station Bonds.
5s '08 Aug $1,000c Aug 1 1928
5s '08 Sept 500c Sept 1 1928
5s '27 --- 12,500 Jan 1 '28-'37
Garbage Plant Bonds.
5½s'20 A-O $15,000c Apr 1 1935
Street Light Bonds.
5s '17 A-O $3,500c Oct 1 1927
Deficiency Bonds.
6s '21 M-N $25,000c May 1 1931
Sewer Bonds.
4s '00 F-A $5,000c Aug 1 1927
5s '08 Aug 6,000c Aug 1 1928
5s '09 May 1,100c May 1 1929
5s '09 Aug 1,200c Aug 1 1929
5s '27 --- {1,300c Apr 1 1929
{6,000 Apr 1 '30-'34
Street Improvement.
5s '08 Feb $4,700c Feb 1 1928
5s '08 Aug 1,200c Aug 1 1928
5s '08 Apr 1,200c Apr 1 1928
5s '08 Dec 1,850c Dec 1 1928
5s '09 Aug 3,000c Aug 1 1929
6s '25 M-N 13,500c May 15 '28-35
Water Bonds.
4s '02 Dec $500c Dec 1 1927
6s '21 J-D 192,000c Dec 1 '27-'42
6s '25 J-J {36,000 July 8 '28-'39
{4,000 July 8 1940
TOTAL DEBT Jan 1 1927 $462,791
Assessment debt (add'l) 45,000
Floating debt 6,000
Total assess. val. 1927 10,011,230
Total tax (per $1,000) 1926 $28.20
INT. at office of City Treasurer.

WELLSVILLE CITY S. D.
5s '19 J-J $36,000c July 15 '27-'44
5s '19 --- 60,000 Nov 1 1927
Building Bonds.
5s '16 J-J $84,000c July 22 1946
BOND. DEBT July 1 '25 $236,250
Sinking fund 18,703
Tot.ass'd val.'23 (2-3 act.) 8,300,000
Sch. tax (per $1,000) 1923 $10.93
Population in 1923 9,000
INT. at School Treasurer's office

WEST ALEXANDRIA SCH. DIST.
Building Bonds.
4½s --- $26,000 1927-1939
BOND. DEBT May 24'22 $35,000
Sinking fund 5,398
Total assess. val. 1922 2,021,153
School tax (per $1,000) 1922 $9.32
Population in 1922 (est.) 1,300

WESTERVILLE.
This village is in Franklin Co. Incor. Oct. 11 1858. Population 1927, 3,450.
Filtration Plant Bonds.
5½s'24 A-O $40,000c Oct 1 '27-'46
5½s'24 A-O 4,000 Oct 1 '27-'34
Street Improvement Bonds.
4½s'08 J-J $3,500 Oct 1 1928
4½s'15 A-O 3,000c Apr 1 1935
5½s'19 A-O 840 Oct 1 '27-'29
6s '20 A-O 1,374 Apr 1 '28-'31
6s '21 --- 1,400 Apr 1 '27-'31
5½s'23 A-O 300 Apr 1 1928
Electric-Light Bonds.
4½s'07 A-O $1,500c Oct 1 1927
6s '21 A-O 1,250c Oct 1 '27-'31
5½s'24 A-O 14,000c Oct 1 '27-'33
5½s'25 A-O 800 Apr 1 '28-'35
5½s'26 A-O 2,150 Oct 1 '28-'29
Water Works Bonds.
5s '13 M-S $3,000c Sept 1 1933
4½s'14 A-O 7,000c Apr 1 1934
4½s'15 A-O 1,000c Apr 1 1935
5½s'20 A-O 27,000c 1927-1940
5½s'23 A-O 500c Oct 1 1927
5½s'25 A-O 2,700 Oct 1 '27-'35
5½s'26 A-O 2,850 Oct 1 '27-'29
Sewer Construction Bonds.
5s '13 M-S $7,000c Sept 1 1933
6s '14 A-O 3,000c Apr 1 1934
4½s'15 A-O 4,000c Apr 1 1935
Disposal Plant Bonds.
5½s'23 A-O $44,000c Oct 1 '27-'47
(For maturity see V. 116, p. 1932)
5½s'24 A-O 3,000 Oct 1 '27-'29
Refunding Bonds.
5½s'22 A-O $70,200 Oct 1 '27-'52
BOND. DEBT Mar 31 '27 $249,364
Water & light debt (incl.) 107,750
Assessment debt (add'l) 100,516
Sinking fund, general 8,736
Assess. val. '27 (¾ act.) 4,413,520
Total tax (per $1,000) 1926 $24.00
INT. payable at Westerville.

WESTERVILLE SCH. DIST.
This district (P. O. Westerville) is in Franklin County.
4¾s'25 M-S $120,000 Sept 1 '27-'46
BONDED DEBT (?)

WEST PARK.
This village, incorporated in 1902, was annexed to the City of Cleveland in Nov. 1922.

WEST PARK SCH. DIST.
See Cleveland School District.

WESTON VIL. SCHOOL DIST.
This village (P. O. Weston) is in Wood County.
Building Bonds.
4½s'16 A-O $52,500
(Due part each six months beginning April 1 1922.)
Refunding Bonds.
6s $15,000 Part yearly
BOND. DEBT Apr 21 1924 $67,500
Total assessed value 1923 (about 70% act.) 2,185,640
Total tax rate (per $1,000) '23 $22.00
Population in 1921 1,375

WEST UNITY VILL. SCH. DIST.
This district (P. O. West Unity) is in Williams County.
5s '15 A-O $5,250 Apr 1 '28-'34
5½s'18 M-S 66,000c Sept 1 '28-'44
5s '19 M-S 65,000 Sept 1 '28-'44
6s '21 J-D 22,500 Dec 1 1931
Refunding Bonds.
5s '22 J-D $16,000r Dec 1 '27-'42
BOND. DEBT Apr 1 '24 $174,750
Assess. val. '26 (¾ actual) 3,400,000
School tax rate (per $1,000) '26 $12.50

WHETSTONE TWP. SCH. D.
This district (P. O. Martel R. No. 1) is in Crawford County.
School House Bonds.
5s '19 A-O {$2,000 Apr 10 '28-'29
{24,000 Apr 10 '30-'41
{28,000 Oct 10 '26-'39
{3,000 Oct 10 1940
BOND. DEBT June 15 '21 $72,000
Floating debt (additional) 4,500
Tot.ass'd val. '21(4-5 act.) 2,733,410
Tax rate (per $1,000) 1921 $16.00

WICKLIFFE.
This Village is in Lake County.
Street Improvement Bonds.
5½s'27 A-O $58,000 Oct 1 '28-'37
BOND. DEBT Mar 31 '27 $387,669
Sinking fund (general) 8,700
Total assess. val. 1927 6,062,190
Population 1920 1,508

WILLARD.
This village (formerly Chicago Junction) is in Huron County. Incorporated 1882.
Public-H l Bonds.
4½s'32 F-A 11,000c Aug 1 '27-'37
Deficiency Bonds.
6s '19 J-D $500 Dec 1 1927
Electric Light Bonds.
5½s'24 A-O $62,000
Fire Equipment Bonds.
6s '21 M-N $1,500 M-N 1927
General Street Bonds.
6s '21 M-N $1,000 1927
6s --- 8,600 1927-1932
6s --- 1,000 1927
5½s'24 A-O {3,500 Apr 1 '27-'33
{580 Apr 1 1934
Sewer Bonds.
4½s'12 J-J $1,000c July 1 1928
Waterworks-& Electric Bonds.
5s '99 F-A $8,000 Feb 1 '28-'35
5s '17 A-O 2,000 A&O 1927
6s '20 M-N 14,000 M&N 1927-33
5½s'27 A-O 17,200 A-O 1 '28-'37
GEN. BD. DT. Mar 26 '27 $112,870
Assessment debt (add'l) 30,083
Assessed value 1925 5,831,265
Tot. tax (per $1,000) 1924 $26.00
Population 1910, 2,950; 1920, 3,889
INT. paid at Village Clerk's office.

WILLARD SCH. DIST.
5s '10 M-N $25,400c 1927-1941
5s '10 A-O 17,000c A&O 14 '26-'42
BOND. DEBT April 1927 $217,523
Assessed valuation 1926 6,423,935
School tax (per $1,000) 1926 $12.65
Population in 1927 (est.) 5,200
INTEREST payable at Home Savings & Bank Co., Chicago, Ohio.

WILLIAMS COUNTY.
The county seat is Bryan.
Road Bonds.
6s '20 M-S $225 M-S '27-'29
6s '20 M-S 9,000 M-S '27-'29
6s '20 M-S 27,000 M-S '27-'29
Funding Bonds.
6s '22 M-S $20,000 M-S '26-'32
(For amount due each payment date see V. 114, p. 1217.)
Bridge Bonds.
s $40,000
5s '19 M-S {20,000 M-S '27-'28
{4,000 Mar 10 1929
5s '19 M-S {8,500 M-S '27-'28
{3,000 Mar 10 1929
5½s'22 M-S 27,000 M & S 10 '27-'44
5s '25 M-S 38,000c Sept 10 '27-'45
5s '25 M-S 36,000 Sept 10 '27-'44
TOTAL DEBT July 1 '26 $1,029,423
Assess. val. '24 (80% act.)—
Real $33,700,290
Personal 17,205,650
Total 50,905,440
State&Co.tax(per $1,000) '26 $18.50
Pop'n 1926 (Census) 24,627

WILLOUGHBY.
This village is in Lake County.
Water-Works Bonds.
4½s'12 M-S $20,000 Sept 1 1936
5s '17 M-S 21,000 Sept 1 1947
6s '21 A-O 125,000 Oct 1 1951
Sewer Bonds.
4s '06 M-S 1,100 Sept 1 '23-'37
5½s'22 A-O {$12,000 Oct 1 '27-'30
{3,491.35 Oct 1 1931
5½s'22 A-O {4,250 Oct 1 '27-'43
{275 Oct 1 1944
5½s'23 A-O 11,500 Oct 1 '27-'44
(For maturity see V. 117, p. 2917)
5½s'26 --- 5,841 Oct 1 '28-'39
Street Bonds.
4½s'11 --- $2,000
6s '20 --- 20,000
5½s'19 A-O {2,000 Oct 1 1927
{12,000 Oct 1 '28-'30
{5,500 Oct 1 1931
Jail Bonds.
5½s'22 A-O $16,000 Oct 1 '27-'42
Light Extension Bonds.
5½s'23 A-O $2,000 Oct 1 1928
Fire Engine Bonds.
6s '21 --- $27,000
5½s'26 --- 2,210 Oct 1 '28-'38
GEN. BD. DT Apr 1927 $285,177
Water debt (included) 166,000
Special assess. debt (add'l) 234,275
TOTAL BONDED DEBT 519,452
Total assessed value 1926 (about ½ actual) 7,317,500
Total tax rate (per $1,000) '26 $23.40
Population 1910, 2,072; 1920, 2,656

WILLOUGHBY TWP. S. D.
This district (P. O. Willoughby) is in Lake County.
BOND. DEBT Apr 12 '21 $111,500
Sinking und 5,920
Total assessed val. 1917 10,120,000
School tax (per $1,000) 1917 $3.47

WILLOUGHBY VILL. SCH. D.
5s '15 A-O $66,500c A-O '27-'44
(see V. 99, p. 1697, for maturity)
5½s'17 --- 5,000 1917-1932
5½s'20 --- 25,000 1931-1959
6s '21 --- 5,000 1931-1940
5s '23 A-O {13,000 Oct 1 '27-'44
{352 Oct 1 1945
5½s'23 --- 117,000 1925-1950
5½s'24 --- 30,947 1925-1950
5s '25 A-O {3,000 Oct 1 '27-'32
{650 Oct 1 1933
BOND. DEBT Apr 21 '27 $272,199
Ass'd value 1927 (80% act.) 7,600,000
School tax rate (per $1,000) '27 $9.00
Population in 1927 (est.) 3,500
INT. at Cleveland Trust Co., Willoughby.

WILLSHIRE TOWNSHIP.
This twp. is in Van Wert County
Road-Improvement Bonds.
5s M-S $13,000c 1930
5s '15 M-S 19,500c 1930
5s J-D 23,000c 1930
TOTAL DEBT Apr 18 '25 $25,000
Tot.assess.val.'24(65%act) 3,417,270
Tax rate (per $1,000) 1924 $14.90
Population 1910, 2,405; 1920, 2,145
INT. payable in Willshire at F. & M. State Bank.

WILMINGTON.
This city is in Clinton County
4s --- $24,500
4½s --- 25,000
5s --- 11,500
Deficiency Bonds.
6s '21 --- $18,000 Dec 1 1930
Street Impt. (City's Portion).
6s '20 J-J $7,500 July 1 1930
5½s'22 s-a 6,000
5½s'22 M-S 6,750 1927-1931
5½s --- 64,700
Refunding Bonds.
5½s'22 M-S $10,000 Sept 1 '27-'31
TOT. BD. DT. Apr 18 '27 $283,554
Tot. assess.val. '26 (¾ act) 8,517,060
Total tax rate (per $1,000) '24 $25.30
Population 1910, 4,491; 1920, 5,037

WILMINGTON SCHOOL DIST.
4s '10 M-S $23,500c M&S '27-'50
5½s'21 M-S 53,000c M-S 1927-45
5s '22 M-S 45,000c Sept 1 '27-'44
5s '23 --- 7,500 1941
BOND. DEBT Apr 26 '27 $129,000
Tot.assess.val.'27(75%act) 8,517,060
School tax (per $1,000) 1927 $6.30
Population (estimated) 5,200
INT. AT Clinton County Nat. Bk.

WOOD COUNTY.
County seat is Bowling Green.
Ditch Bonds.
5s '25 M-S $180,000 M-S '27-'30
5s '25 M-S 36,000 M-S '27-'30
($4,000 in Mar. & $5,000 in Sept.)
Road and Bridge Bonds.
5s '23 M-S $14,000 Sept 1 '27-'28
Inter County Highway Bonds.
5s '26 --- $17,000 M-S 1 '27-'31
Road Bonds (County's share).
6s M-S $25,000
5½s'22 M-S 4,000 1927
5½s'22 M-S 6,500 1927
5s '23 M-S {6,500 Sept 1 1927
{4,000 Sept 1 1928
5s '23 M-S 16,000c Sept 1 '27-'28
5s '24 --- 2,000 Sept 1 '27-'29
5s '24 --- 24,000 Sept 1 '27-'29
5s '24 M-S 27,000c Sept 1 '27-'29
5s '26 --- $38,000 M-S 1 '28-'32
s '27 267,000
NET DEBT Apr 1 1926 $1,600,000
Tot. ass'd val. '24 111,868,620
County tax (per $1,000) 1923 $4.05
Pop'n '10, 46,330; '20 (Census) 44,892
INTEREST payable at County Treasurer's office or any bank.
Wood County Sav. Bank, depositary.

WOODSFIELD.
This village is in Monroe County.
Electric-Light Bonds.
5s --- $15,000 Sept 1 1938
Road Bonds.
5s '17 A-O $4,000 1927
6s '17 M-S 200 M&S 1927
Street Bonds.
6s '18 M-S $800 M-S '27-'28
Power-House Bonds.
5½s'22 M-S $30,000 Sept 1 '27-'38
Fire Apparatus Bonds.
6s '27 --- $16,000 M-S 1 '28-'43
BOND. DEBT May 1923 $55,300
Total assessed val. 1922 2,964,840
Population 1910, 2,502; 1920, 2,394

WOODSFIELD VIL. SCH. DIS.
Building Bonds.
5s '15 M-S $38,000 M-S 1 '27-'45
5s '16 M-S 11,500 Sept 1 '27-'49
5½s'25 M-S 4,900 Sept 1 '27-'32
BOND. DEBT June 1 '26 $55,200
Total assessed value 1925 2,792,945
School tax rate(per $1,000) '25 $11.15
Population in 1924 2,800

WOODVILLE SCHOOL DIST.
This district (P. O. Woodville) is in Sandusky County.
6s '21 A-O $90,000c A-O '31-'39
5½s A-O 28,400 A-O '27-'31
BOND. DEBT Apr 26 '27 $124,000
Tot.ass'd val '26(90%act.) 6,000,000
Tax rate (per $1,000) 1926 $7.46
INT. at District Treasurer's office.

WOOSTER.
This city is the county seat of Wayne County. Population 1910, 6,136; 1920, 8,204.
Refunding Bonds.
4s J-J $7,000 Oct 1 1928
4s '09 J-J 10,000 July 1 1929
4½s'12 M-S 76,000c Sept 1 1932
5½s'15 F-A 18,000 F-A '27-'35
Street Bonds (City's share).
5½s'23 --- {$1,000 Nov 1 1927
{500 Nov 1 1928
{3,000 Nov 1 '29-'31
{500 Nov 1 1932
5½s'23 --- 9,000 Nov 1 '27-'32
5½s'24 A-O {21,000 Oct 1 '27-'33
{2,000 Oct 1 1934
5s '25 A-O {3,000 Oct 1 '27-'28
{14,000 Oct 1 '29-'35
5s '25 J-J 900 Dec 1 '27-'35
Paving Bonds (City's Portion).
4½s'10 F-A $13,000 1929-1931
4½s'11 M-S 17,500c Sept 1 '31-'34
4½s'12 J-J 25,000c July 1 1932
5s '13 A-O 35,000c Apr 1 1933
5s '16 A-O 5,350 Apr '28-'39
Water-Works Bonds.
4s '10 J-D $25,000c Dec 1 1930
4½s'16 A-O 8,250 Apr 1 '28-'38
4½s'17 F-A 58,800 F&A 15 '27-'47
5½s'17 J-D 42,000 May 15 '28-'41
6s '20 M-N 1,000 May 15 1942
TOT. BD. DT. July 1 '25 $715,576
Assessed value 1924 13,879,620
Tax rate (per $1,000) 1924 $23.70
INT. at office Sink. Fund Trustees.

WOOSTER SCHOOL DISTRICT.
4½s'08 M-S $10,000 cMar 15 '28-'31
4½s'22 M-S {126,000c Sept 1 '27-'33
{228,000c Sept 1 '34-'45
5½s'19 J-J 19,000c Jan 15 1937
5s '16 M-S 9,000c Mar 1 '28-'35
6s'20 M-N 19,000c May 1 '28-'37
4½s'19 M-S 42,500c Mar 15 '28-'43
5s '22 M-S 85,000c Sept 1 '27-'43
5s '23 M-N 14 23,000c Nov 15 '27-'43
(For maturity see V. 117, p. 471.)
5½s'24 J-D {40,000c Dec 1 '27-'34
{3,000c Dec 1 1935
5s '26 J-D 41,670 J-D '27-'31
TOTAL DEBT Jan 1 '27 $646,170
Total assessed val. 1926 20,020,210
Tot. tax rate (per $1,000) 1926 $18.80
Population in 1925 9,440

WORTHINGTON
This village is in Franklin County. Incorporated in 1835-1836.
Water Works Bonds.
4s '12 A-O $6,000c Apr 1 '28-'31
5s '13 M-N 3,000c May 1 1938
5s '14 M-S 3,000c Mar 1 1939
5½s'23 A-O 2,500 Oct 1 '27-'31
6s '26 --- 6,500 May 1 '28-'38
Street Impt. Bonds (City's Port'n)
6s '24 M-S 2,400 Sept 1 '27-'34
GEN. BD. DT. May 25 '20 $49,200
Sinking fund 3,569
Tot. val. '20 (80% act.) 862,590
Total tax rate (per $1,000) '22 $22.10
Population in 1910, 547 ; in 1920, 705
INT. payable at the Worthington Savings Bank.

WORTHINGTON VILLAGE S. D.
High School Bldg. Bonds.
5s 15 J-J $16,000c July 1 '28-'35
BOND. DEBT May 1 '27 $23,500
Sinking fund 180
Total val. 1926 (act) 3,055,670
Total tax rate (per $1,000) '26 $8 65
INT. is payable at the Worthington Savings Bank.

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Federal Reserve Bank of St. Louis

WYANDOT COUNTY.
Upper Sandusky is the county seat.
Bridge Bonds.
5½s'23M-S $44,000..Sept 1 '27-'37
Road Bonds.
5s --- $131,400
5s --- 13,500
5s '25 M-S 160,000c.Sept 1 '27-'34
5s '25 M-S 18,400c.Sept 1 '27-'34
Road Improvement Bonds.
5s 26 - $5,097..Sept 1 '27-'36
5s '27 M-S { 665....Sept 1 1928
15,750...Sept 1' 29-'37
TOTAL DEBT July 1 '25 $934,417
Total assessed value 1924..45,441,390
Popul'n 1910, 20,760; 1920, 19,481
INT. at office of County Treasurer.

WYOMING.
This village is in Hamilton Co.
5s '19 F-A $24,000..Aug 1 '28-'51
BOND. DEBT Jan. 2 '27.. $178,500
Sinking funds..... 89,100
Total val. '27 (act.).....7,250,000
Total tax rate (per $1,000) '27 $20.74
Population 1910, 1,893; 1920, 2,040

XENIA.
This city is in Greene County. Commission government adopted April 3 1917.
Water Works Bonds.
5½s'20 M-S $8,700..Mar 1 '28-'30
5½s'20 J-J 253,000...Jan 1 '28-'50
5s '21 M-S 29,400..Mar 1 '28-'51
5½s'24 M-S 8,900..Mar 1 '27-'35
Sewer Bonds.
5s '15 M-S $32,000.Sept 15 '27-'34
5s '17 F-A...1,000 ...Aug 1 1927
Street-Impt. Bonds (*City's Por.*).
5½s'20 M-S $11,600..Mar 1 '28-'39
5½s'20 M-S 8,000..Mar 1 '28-'30
6s '21 A-O 4,000....Apr '28-'31
Fire-Department Bonds.
5s '13 J-D $12,000c...June 1 1933
5s '19 M-S 3,000..Sept 1 '27-'29
GEN. BD. DT. July 1 '25 $419,800
Water debt (incl.)..... 329,500
Assess. debt (add'l)..... 250,800
Assess. val. '1926..... 12,000,000
Total tax (per $1,000) 1925..$13.57
Population 1910, 8,706; 1920, 9,110
INT. on street and fire-dept. bonds payable at office of City Treas.; other bonds at Fourth Nat. Bank, N. Y.

XENIA SCHOOL DIST.
5½s'18 J-D $4,000 $500 each 6 mos
5½s'20 F-A { 9,500..Aug 12 '27-'45
9,500...Feb 1 '28-'46
6s '20 M-N { 7,000...Nov 1 '27-'40
6,500...May 1 '28-'40
Floating Debt Bonds.
4½s J-J { $4,000c..July 1 '28-'29
6,000c...Jan 1 '28-'30
--s --- 4,500c
Heating Bonds.
4½s --- $3,000
BOND. DEBT July 1 '25.. $94,319
Sinking fund..... 1,189
Assessed valuation 1926..12,000,000
Total tax rate (per $1,000) '27..$26.00
INT. at Citizens' National Bank.

YORK TOWNSHIP.
This township is in Van Wert Co
Road-Improvement Bonds.
4s '08 M-S $5,000c.Sept 1 '27-'28
4s '09 M-S 7,000c.Sept 1 '28-'29
4s '10 M-S 2,500c.Sept 1 '27-'28
4s '11 M-S 13,000c.Sept 1 '28-'31
5s '12 M-S 14,000
6s '26 --- 15,000...A-O 1 '27-'36
BOND. DEBT May 28 1925 $43,500
Total assessed val. 1924 (50% to 60%)..... 3,669,140
Total tax rate (per $1,000) '24..$15.40
Population 1910, 1,489; 1920, 1,270
INT. at Van Wert National Bank.

YOUNGSTOWN.
This city is in Mahoning County Incorporated Apr. 14 1868. Part of water debt is payable from earnings of the water-works department and part from general levy. The interest and principal of water-refunding, filtration plant, water-main extension, water-works-ext., water-works-engine and water-works-impt. bonds payable from water earnings.
Bridge, Viaduct and Culvert.
5s 19 s-a $10,000c..Oct 1 '27-'28
Bridge Bonds.
4½s'17 F-A $80,000...Oct 1 '27-'34
5s '22 s-a 28,000...Oct 1 '27-'33
5s '22 s-a 28,000...Oct 1 '27-'33
5s '27 --- 30,000...Oct 1 '28-'37
Parks & Playgrounds.
5s '19 s-a $15,000c..Oct 1 '27-'29
5s '22 s-a 10,000...Oct 1 '27-'28
5s '27 --- 50,000...Oct 1 '28-'37
City Building Bonds.
4½s'12 A-O $70,000 1927-1933
Public Safety Bonds.
6s '20 s-a { $120,000c..Oct 1 '27-'32
30,000c....Oct 1 1933
Funding Bonds.
6s '21 --- $659,000c...Oct 1 1930
Storm Emergency Bonds.
6s '21 --- $5,000
5s '27 --- 10,000...Oct 1 '28-'32
General Street Bonds.
5½s'17M-N { $140,000...Oct 1 '27-'33
25,000....Oct 1 1934
5s '19 s-a 90,000c.Oct 1 '27-'35
5s '19 s-a 17,000...Oct 1 '27-'28
5½s'22 --- { 4,000
196,000
6s '22 s-a { 1,500...Oct 1 '1927
1,562...Oct 1 1928
Filtration-Plant Bonds.
5s '03 A-O $15,000 1927-1929
Police Department Bonds.
5s '19 s-a $24,000c..Oct 1 '27-'32
Grade-Crossing Bonds.
4½s'15 A-O $642,100 1927-1957
6s '21 s-a 245,700..Oct 1 '27-'47
5s '22 s-a 88,000...Oct 1 '27-'48
5s '23 --- 170,000...Oct 1 '27-'43
5s '24 --- 130,000...Oct 1 '27-'39
5s '24 A-O 100,000r*.Oct 1 '30-'39
Hospital Bonds.
5s '19 s-a { $180,000c...Oct 1 '27-'35
10,000c....Oct 1 1936
6s '21...s-a 70,000c...Oct 1 '27-'33

Paving Bonds.
5s '19 s-a { $4,000...Oct 1 '27-'28
2,500....Oct 1 1929
6s '21 --- 35,000...Oct 1 '27-'33
6s '22 s-a { 250....Oct 1 1927
400....Oct 1 1928
6s '22 s-a { 1,300....Oct 1 1927
1,481....Oct 1 1928
6s '22 s-a { 2,500....Oct 1 1927
2,673....Oct 1 1928
6s '22 s-a 4,000...Oct 1 '27-'28
6s '22 s-a { 1,500....Oct 1 1927
1,895....Oct 1 1928
6s '22 s-a 6,000...Oct 1 '27-'28
6s '22 s-a { 1,000....Oct 1 1927
3,213....Oct 1 1928
6s '22 s-a 1,000... Oct 1 1927
2,693....Oct 1 1928
5s '22 s-a { 4,000... Oct 1 1927
5,990....Oct 1 1928
Refunding Bonds.
-s --- $120,000
5¼s'23 s-a 84,000...Oct 1 '27-'32
5¼s'23 --- 53,000...Oct 1 '27-'33
($7,000 in even & $8,000 in odd yrs.)
Judgment Bonds.
5¼s'23 --- $112,000...Oct 1 '27-'29
Sewer Bonds.
5s '22 s-a $2,000...Oct 1 '27-'28
6s '23 s-a { 160....Oct 1 1927
161....Oct 1 1928
5s '22 s-a { 5,000....Oct 1 1927
4,700....Oct 1 1928
5s '22 s-a { 2,000....Oct 1 1927
1,545....Oct 1 1928
Water Works Extension Bonds.
5s '08 A-O $20,000 1927-1931
4s '10 A-O 55,000 1927-1937
4½s'12 A-O 230,000 1927-1949
5s '13 A-O 168,000 1927-1940
5s '14 A-O 272,000 1927-1941
4½s'15 A-O 192,000 1927-1942
4½s'16 A-O 27,000...Oct 1 '27-'29
5s '18 A-O 140,000c...Oct 1 '27-'40
5s '25 A-O 90,000...Oct 1 '27-'35
Improvement Bonds (*City's Por.*)
5s '08 A-O $4,000 1927-1928
5s '15 A-O 5,000 1927
4½s'15 A-O 4,000 1927
5s '19 s-a 4,000c...Oct 1 1927
5½s'18 s-a 20,000c...Oct 1 '27-'30
5s '19 s-a 24,000c...Oct 1 '27-'33
6s '20 s-a 16,000c...Oct 1 '27-'30
5s '27 --- 100,000...Oct 1 '28-'47
5s '27 --- 61,000...Oct 1 '28-'37
5s '27 --- 50,000...Oct 1 '28-'37
Deficiency Bonds.
6s '20 s-a $1,076,577...Oct 25 1928
Sidewalk Bonds.
5s '22 s-a { $4,000.....Oct 1 1927
6,131.....Oct 1928
Field Bonds.
4¾s'26 --- $55,000...Oct 1 '28-'37
Comfort Station Bonds.
5s '27 --- $15,000...Oct 1 '28-'37
Library Bonds.
5s '27 --- $20,000...Oct 1 '28-'37
5s '27 --- 5,000...Oct 1 '28-'32
BONDED DEBT MAY 1 1927.
Bridges $733,000
City building 69,000
City's portion of impt.... 997,500
Deficiency 1,735,577
Emergency 82,500
Fire Dept. bldg. & equip.. 109,000
Garbage disposal 98,000
Grade crossing eliminat'n 1,315,000
Judgment 150,111
Market house 7,500
Municipal hospital 338,750
Parks and playgrounds.. 490,000
Police Dept. bldg. & equip. 27,000
Public safety 1,000
Public health 517,000
Street repair 24,000
Street signs 3,000
Street opening & widening 609,000
Sewer repair & flushing.. 24,000
Sidewalks & crosswalks.. 12,000
City water works ext.... 748,000
City water works impt... 1,158,000
Comfort stations 15,000
Andrews Ave. opening... 100,000
Library site 45,000
Aircraft landing field.... 55,000
Aviation 5,000
Incinerator 4,000
Spec. assess. street impts. 1,725,980
Grand total $11,198,918
Spec. assess. sink. fund... $63,137
General sinking fund.... 2,035,043
Water works sinking fund 140,182
Total assess. val. 1927..$370,000,000
Total tax (per $1,000) '24.... $19.20
Population 1910, 79,066; 1920, 132,358; 1923..... 142,500
City water works impt. bonds and interest payable from receipts of water works earnings. All others except special assessments paid from general levy. All bonds and interest payable at office of Sinking Fund Trustees.
INT. at office of Sk. Fd Trustees.

YOUNGSTOWN SCHOOL DIST.
4½s'08 M-S $20,000c..Sept 1 1927
4½s'09 M-S 56,000c.Sept 1 '28-'30
4½s'10 M-S 63,000c.Sept 1 '31-'33
4½s'10 M-S 150,000c.Sept 1 '34-'36
4½s'11 M-S 69,000c.Sept 1 '37-'39
4½s'11 M-S 100,000c.Sept 9 '37-'38
4½s'12 M-S 175,000c.Sept 1 '40-'42
4½s'13 M-S 55,000c...Sept 1 1943
4½s'14 M-S 80,000c.Sept 1 '27-'33
4½s'15 M-S 200,000c.Sept 1 '44-'47
4½s'16 M-S 120,000c.Sept 1 '27-'32
4½s'17 M-S 40,000c.Sept 1 '27-'28
5s '18 M-S 200,000c...Sept '29-'36
5s M-S 12,500cM&S 15 '27-'39
40,000c...Sept 1 '27-'28
40,000c...Sept 1 1929
5s '19 M-S 90,000c.Sept 1 '30-'32
120,000c Sept 1 '33 & '35
50,000c....Sept 1 1934
5s '20 M-S 240,000c.Sept 1 '27-'34
40,000c....Sept 1 1935
6s '21 M-S 330,000c.Sept 1 '27-'35
80,000c.Sept 1 '27-'30
5¾s'21 M-S 150,000c.Sept 1 '31-'35
200,000c.Sept 1 '36-'40
5s '22 M-S 540,000c.Sept 1 '27-'44
5s '23 F-A { 525,000c.F-A '27-'30
152,000c...F-A 1931
BD. DEBT Apr. 1 '27.. $3,937,500
Sinking funds..... 607,150
Assess.val.'27(80% act.)..370,000,000
Total tax rate (per $1,000) '27..$20.20
Population in 1927 (est.)....165,000
INTEREST payable at First National Bank, Youngstown

ZANESVILLE.
This city is the county seat of Muskingum Co. Inc. April 1 1814 Under charter since Jan. 1 1918.
Public Building Bonds.
4½s'17 J-J $48,000...Jan 1 '28-'43
5s '17 M-S 65,000..Sept 1 '27-'39
Park-Improvement Bonds.
4½s'13 A-O $15,000....Apr 1 1928
5s '14 A-O 7,000....Apr 1 '28-'34
6s '21 s-a 20,000...Jan 1 '28-'31
Water Bonds.
4½s'16 J-J $210,000..July 1 '28-'41
4½s'16 J-D 50,000..Dec 1 '27-'36
6s '20 s-a 800...May 1 '28-'35
Flood Bonds.
5s '13 A-O $15,000...Apr 15 1928
Street-Improvement Bonds.
4½s'13 M-N $9,300....May 1 1928
5s '13 F-A 19,500....Aug 1 1927
5s '17 --- 1,000....Sept 1 1927
5¼s'19 --- 6,000...Oct 1 '27-'29
5½s'19 --- 4,000...May 1 '28-'29
5s A-O 148,000.....
5s '24 A-O 120,000...Oct 1 '27-'34
5s '27 --- 60,000....Oct 1928-37
Refunding Bonds.
4½s'15 J-J $96,000..July 1 '27-'34
Public Improvement Bonds.
5½s'26 --- $35,000...Dec 1 '27-'36
5s '26 --- 18,060...Nov 1 '27-'36
5s '26 --- 17,520...Nov 1 '27-'36
5½s'26 --- 10,000...Oct 1 '27-'36
5s '26 --- 6,000..Dec 15 '27-'36
5s '26 --- 5,500...Sept 1928-'37
5s '26 --- 4,620...Oct 1 '27-'36
5s '26 --- 1,500...Feb 1 '27-'31
5s '26 --- 315...Feb 1 '27-'31
Deficiency Bonds.
6s '20 M-N $35,095....Nov 15 1928
Sewer Bonds.
5s '13 M-S $4,500....Sept 1 1927
6s '21 J-J { 80,000..Jan 1 '28-'35
12,000....Jan 1 1936
TOT. DEBT Jan 1 '27.. $1,229,361
Assessed value, real est..$26,755,350
Assessed value, personal.. 13,073,710
Total assess. val. '26..$39,829,060
Tax rate (per $1,000) 1926....$25.00
Population 1927..... 35,483
INT. at office of City Treasurer and at Irving Bank-Columbia Trust Co., New York.

ZANESVILLE SCHOOL DIST.
4s '12 J-D $80,000c..Dec 23 1952
5s '14 J-J 52,000c.Jan 24 '28-'40
4s M-S 12,000c.Feb 5 '28-'31
4s '06 M-S 130,000c...Mar 1 1946
5s '15 J-D 17,000c June 25 '28-'35
6s '20 J-J 6,000...July 1 '27-'32
5s '23 A-O 608,000c..Oct 1 '27-'43
(For maturity see V. 116, p. 2430.)
5s '23 A-O 13,000c..Oct 1 '42-'52
(For maturity see V. 116, p. 2430.)
5s J-J 18,000..July 24 '27-'35
6s F-A 7,000..Aug 1 '27-'33
5½s F-A 32,000.Aug 10 '27-'42
5½s A-O 30,900..Oct 1 '27-'52
5s A-O 8,000..Oct 1 '27-'34
5½s'25 M-S { 5,250c.Sept 1 '27-'47
100c....Sept 1 1948
5s '26 --- 24,910...Nov 1 '27-'36
5s '26 --- 5,670...Nov 1 '27-'36
5s '26 --- 5,530...Nov 1 '27-'36
5s '26 --- 2,820...Nov 1 '27-'36
5s '26 --- 700...Nov 1 '27-'36
TOT. BD. DT. July 1 '25..$1,086,000
Sinking funds..... 187,387
Assessed val. 1924 (act.)...38,971,060
School tax (per $1,000) 1924...$10.75
Population in 1920..... 29,569
x INT. at City Treas. office, Zanesville.

State of Indiana.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 7 1800)...July 4 1800
Admitted as a State (Act April 19 1816)...Dec. 11 1816
Total area of State (square miles)..... 36,350
State Capital.....Indianapolis
Governor (term exp. 2d Mon. Jan. 1929) .....Ed. Jackson
Sec. of State (term exp. Dec. 1 1928)..F. E. Schortemeier
Treasurer (term exp. Dec. 1 1929) Mrs. Grace B. Urbahus
Auditor (term exp. Dec. 1 1928)....Lewis S. Bowman
Att'y-Gen'l (term expires Jan. 1 1929)..Arthur L. Gilliom

LEGISLATURE meets biennially in odd years on the Thursday after the first Monday in January, and sessions are limited to sixty-one days.

HISTORY OF DEBT.—The historical details of Indiana's State debt from 1832 up to 1894 will be found in the "State and City Supplement" of April 1894, pages 85 and 86. The debt of the State, detailed, is as follows: An issue of $340,000 Purdue University bonds, which are in the nature of a trust fund. The U. S. Government gave the State this money, back in the sixties, to be invested in either Government or State bonds, bearing not less than 5% interest. Not being able to get any Government bonds at this rate, the State took the $340,000 for its own use and executed to Purdue University its obligation, which has been twice renewed and has paid the interest, 5% annually, to Purdue University since receiving the money. The State also has the following Indiana Board of Agriculture bonds outstanding:

*** State Fair Ground Bonds.**

4½s	1923	J-J	$250,000	July 1 1928-1932
			150,000	July 1 1933-1934
			400,000	July 1 1935-1938
			125,000	July 1 1939

*Coupon bonds with privilege of registration as to prin. Int. payable at the Northern Tr. Co., Chicago, or Fletcher American Co., Indianapolis, at holder's option.

FINANCIAL STATEMENT.—The following is a statement of debt sent to us under date of Jan. 2 1926 by the Legislative Bureau. Charles Kettleborough, Director:

STATE DEBT.

Purdue University—Non-negotiable 5% bonds	$340,000 00
Temporary loans Sec. 1, Chapter 168, Acts 1913	1,000,000 00
Total	$1,340,000 00

There was a cash balance of $11,032,059.53 in the treasury on Sept. 30 1926. This balance was distributed among the various funds as follows: General fund, $8,000,283.56; unclaimed estates, $19,595.68; school revenue for tuition fund, $627,680.12; Purdue trust fund, $340,000.00; State forestry fund, $8,306.67; common school fund, $166.83; Fire Marshal fund, $101,-309.00; World War Memorial fund, $1,369,838.34; teachers' retirement fund, $32,992.99; rotary fund, $500,887.62; swamp land fund, $6,768.26: Dunes Park fund, $24,230.76.

ASSESSED VALUATION.—The following table shows the total valuation of real and personal property, including railroad and other property; also the State tax rate (per $1,000) *for the general fund* for the years indicated. By an Act of the Legislature of 1905 the General Fund tax was fixed at $1.20 per $1,000 for each of the years 1905, 1906, 1907, and 90 cents per $1,000 annually thereafter; the law also stopped levy for sinking fund until 1908, when it was again resumed, but in 1913 the rate was reduced to $0.70. The Legislature of 1917 made a further reduction, placing the tax at $0.40. In 1919 the Legislature provided that the State Tax Commission, with approval of the Governor and the Auditor of State, should fix a general tax sufficient to cover appropriations made. For 1919 the rate was $0.20 and for 1920 and 1921 only $0.10. The tax for 1922 was $0.20 1923, $0.30; 1924, $0.28; 1925, $0.28 and for 1926, $0.23.

Years—	*Valuation.*	*Gen'l Fund Tax.*
1926	$5,310,556,045	$0.23
1925	5,271,576,485	0.28
1924	5,364,826,041	0.28
1923	5,281,804,728	0.30
1922	5,225,692,395	0.20
1921	5,751,755,009	0.10
1920	5,838,717,040	0.10
1919*	5,749,258,800	0.20
1918	2,199,086,651	0.40
1917	2,125,388,598	0.40
1916	2,044,381,648	0.70
1915	1,967,434,018	0.70
1914	1,939,876,166	0.70
1913	1,898,207,235	0.70
1912	1,890,460,710	0.90
1911	1,891,601,167	0.90

Years—	*Valuation.*	*Gen'l Fund Tax.*
1910	1,797,486,410	0.90
1909	1,776,132,096	0 90
1908	1,723,311,564	0.90
1907	1,717,037,215	1.20
1906	1,654,888,461	1.20
1905	1,597,560,087	1.20
1904	1,543,000,000	0.90
1903	1,513,433,644	0.90
1902	1,394,808,242	0.90
1901	1,360,445,139	0.90
1891	1,255,256,038	1.20
1880	764,287,517	1.20
1870	662,283,178	1.50
1860	455,011,378	1.50
1850	138,362,085	2.50

The total State tax, including all purposes, was $2.40 per $1,000 in 1921 $2.70 in 1922, $3.00 in 1923, $2.80 in 1924, and $2.42 in 1925.

* Section 3 of Chapter 59 of the General Laws of 1919 provided for a revaluation of all taxable properties at its true value.

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POPULATION OF STATE.—

1920	2,930,390	1870	1,680,637	1830	343,060
1910	2,700,876	1860	1,350,428	1820	147,178
1900	2,516,462	1850	988,416	1810	24,520
1890	2,192,404	1840	685,866	1800	5,641
1880	1,978,301				

DEBT LIMITATION.—In the present constitution of Indiana, which went into effect Nov. 1 1851, and was amended in 1881, there are explicit provisions limiting the power of both the State and its municipalities to contract debt.

FIRST, as to the State, Section 5 of Article 10 provides that no debt except to meet casual deficits in revenue, to pay interest, to repel invasion, &c., can be contracted. The section in full is subjoined.

CREATION OF DEBT FORBIDDEN.—No law shall authorize any debt to be contracted on behalf of the State except in the following cases: To meet casual deficits in the revenue; to pay interest on State debt; to repel invasion, suppress insurrection, or, if hostilities be threatened, provide for the public defense.

[The 1923 Legislature proposed to submit to the voters an amendment to the Constitution providing for payment of a bonus to war veterans, but the bill was vetoed by the Governor.—V. 116, p. 1209.]

In the sixth section of the same article the last clause prohibits the assumption by the State of the debts of any municipality or corporation The clause referred to reads as follows:

"Nor shall the General Assembly ever on behalf of the State, assume the debts of any county, city, town or township, nor of any corporation whatever."

SECOND, as to municipalities, the provision contained in the constitution seems to be equally clear and emphatic, and, as will be found, fixes the limit at 2% of the valuation. It is Article 13 of that instrument (an amendment to the 1851 constitution adopted March 14 1881) which relates to this subject, and we quote the article as follows:

LIMITED—EXCESS VOID.—No political or municipal corporation in this State shall ever become indebted in any manner or for any purpose to an amount in the aggregate exceeding 2% on the valuation of the taxable property within such corporation, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness; and all bonds or obligations in excess of such amount given by such corporation shall be void; *Provided*, That in time of war, foreign invasion or other great public calamity, on petition of a majority of the property owners in number and value, within the limits of such corporation, the public authorities in their discretion may incur obligations necessary for the public protection and defense to such an amount as may be requested in such petition.

It should be said in connection with the above that several laws have been enacted since the foregoing constitutional limit was adopted (March 14 1881), and bonds have been issued by counties thereunder *beyond the 2% limit*, for the construction of "free gravel, stone or other macadamized roads." Several such laws were passed at the 1899 session of the Legislature. But in the case of Strieb vs. Cox, Treas., 111 Ind., the Supreme Court of Indiana held that gravel road bonds are not properly indebtedness of the county—hence do not come within the inhibition of Section 13 of the constitution. (See editorial in "State and City Supplement" for October 1899, page 3.)

THIRD, counties (but no other kind of municipality) are prohibited from subscribing for any stock in a corporation unless paid for at time of such subscription. The section which covers this subject is Section 6 of Article 10, and is as follows:

COUNTIES CANNOT TAKE STOCK.—No county shall subscribe for stock in any incorporated company unless the same be paid for at the time of such subscription; nor shall any county loan its credit to any incorporated company, nor borrow money for the purpose of taking stock in any such company; nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation whatever.

The prohibition which this section contains applies, as already stated, only to counties. Consequently the Legislature was at liberty to authorize cities to subscribe to the stock of railroads, as it did by a general law passed in 1869, granting the power to subscribe to the stock of any railroad running into or through any city or near its corporate limits. Other laws of a somewhat similar character have been passed at other dates. We notice one law, too (Section 5502, Burns's Annotated Statutes, revision 1914), which authorizes counties bordering on the State line, or any township or city situated in such county, to subscribe for railroad stock. In that law no attempt is made to endow counties with power to issue bonds for this purpose (thus obeying the mandate of the constitution), though by the succeeding section cities are given authority to issue such bonds.

COUNTIES are apparently restricted by statute to a lower percentage than the constitutional limit of 2% in the matter of creating certain kinds of debt. For instance, Section 5991 of Burns's Annotated Statutes, 1914, authorizes any county to issue bonds when necessary to construct, complete or repair court house, jail or other county buildings, or to fund existing debt; in those cases county commissioners may borrow for that purpose not exceeding 1% on assessed valuation and issue bonds therefor, provided that no second or subsequent loan shall be made or authorized so long as any former loan made under the provisions of the Act shall remain unpaid. From Section 6094 it appears, moreover, that whenever the *aggregate* indebtedness, funded or otherwise, of any county having a voting population of over 20,000 amounts to or exceeds 1%, it is not lawful to increase such indebtedness in any manner or form except only by temporary loans in anticipation of the revenue of the then current fiscal year and not exceeding two-thirds of the amount of the county tax duplicate of the preceding year.

Limit of 1% may be exceeded in counties for funding purposes in certain cases where the aggregate indebtedness in 1879 exceeded 1% (see Burns's Revised Statutes, 1914, Section 6092); also for temporary loans (see Burns's Revised Statutes, 1914, Section 6094).

Also the limit of 2% may be exceeded for the purpose of making gravel roads (see above), the Supreme Court having decided that gravel road bonds are not properly an indebtedness of the county. The amount of such bonds that may be issued without the consent of the voters is limited to 2% of the assessed valuation of the township benefited by the improvement in the case of township roads and to 1% of the county valuation in the case of county unit highways. If petitioned for by the people and approved by the voters, additional debt may be created in either instance, but not to exceed 2% of the valuation for township roads and 1% for county unit highways. The full text of the Act containing these provisions may be found in the "Chronicle" of June 16 1923, p. 2794.

Park districts and sanitary districts situated in first class cities may issue bonds in aggregate amounts not to exceed ½% and 8-10%, respectively, of the assessed valuation of property, the bonds issued to be considered direct obligations of the issuing districts.

In addition to the foregoing, general statutes have been passed by the Legislature granting general powers to cities and towns to issue bonds for legitimate corporate purposes, subject, however, to the constitutional limit of 2% on valuation. But we have not the space to set out here the details of the other legislation applicable to cities of larger and smaller population, and covering specific purposes, such as water-works, &c.

[An Act was passed by the 1917 Legislature (Chapter 87, Laws of 1917) creating a State Highway Commission, providing for the construction, reconstruction, maintenance, repair and control of public highways, and providing for co-operation with the Federal Government in the construction of rural post roads. The Attorney-General under date of April 25 1918 advised us "that it is extremely probable that the constitutional debt limitation of 2% applies to bonds issued for the construction of highways under this Act."]

GRAVEL ROAD LAW OF 1905.—The State Supreme Court in November 1909 decided that this Act was unconstitutional on the ground that it contained provisions which were such as to make it a local and special Act. The decision was based on that part of the law which provides that "whenever a petition signed by fifty or more freeholders and voters of any township in any county in this State includes any incorporated town or city in such township having a population of less than 30,000 inhabitants, praying," &c., the commissioners shall proceed to carry out the provisions of the Act. Upon rehearing, however, it was pointed out that this section as printed contained a clerical error, and the Court on Jan. 25 1910 reversed itself and upheld the contention that the word "includes" should be read "including", thereby making eligible to become petitioners for gravel roads any freeholder and voter in any township with the exception of those residing in incorporated towns and cities of over 30,000 inhabitants, which latter should be neither taxed nor eligible to participate in such proceeding. See V. 90, p. 316.

EXEMPTION FROM TAXATION.—Provisions for exemption from taxation of State, county and municipal bonds are contained in sub-divisions 20 to 23, incl., of Section 1, Chapter 4, Acts of 1921, approved Feb. 8, and Sec. 37, Chapter 262, Acts of 1921, approved Mar. 11, which read as follows:

Twentieth. All bonds, notes and other evidences of indebtedness, hereafter issued by the State of Indiana or by municipal corporations within the State upon which the said State or the said municipal corporations pay interest, shall be exempt from taxation.

Twenty-first. That all bonds hereafter authorized by any county or township in the State of Indiana for the purpose of building, constructing and paying for the construction of any free gravel, macadamized or other improved roads, shall be exempt from taxation: *Provided*, Said bonds shall not bear a greater rate of interest than 5% interest per annum, payable semi-annually.

Twenty-second. Old bonds and other evidences of indebtedness hereafter issued by or in the name of any municipality or other political or civil sub-division of the State of Indiana, or by or in the name of any taxing district in the State of Indiana, for the purpose of paying the cost of acquisition, construction, improvement, or maintenance of streets, highways, drains, levies, parks, docks, waterways, boulevards, playgrounds, bridges, sewage-disposal plants and other improvements of public benefit, and which bonds or other evidences of indebtedness are payable from special assessments or special taxes, shall be exempt from taxation, unless otherwise expressly provided in this section.

Twenty-third. All bonds, notes, mortgages and other evidences of indebtedness heretofore or hereafter issued and negotiated by the Indiana State Board of Agriculture, pursuant to the provisions of any statute then in force, shall be exempt from taxation.

Sec. 37. All bonds hereafter authorized by any board of county commissioners for the establishing, laying out, opening, changing, widening, grading, draining and constructing any highway wholly within a county or upon a county line under the provisions of this Act, shall be exempt from taxation, but said bonds shall not bear a greater rate of interest than 6%, payable semi-annually.

STATE INCOME TAX DEFEATED IN REFERENDUM.—A proposal to amend the State Constitution so as to allow the levy of a State tax on incomes failed of passage at the November 1926 election because the proposal did not receive a majority of the votes cast at the general election, even though the votes on the referendum itself received 239,734 favorable votes against 212,224 unfavorable.

LEGALITY OF BONDS ISSUED IN APPLICATION OF 1919 CONTRACTORS' RELIEF LAW QUESTIONED.—A decision handed down in Nov. 1921 by the State Supreme Court, declaring the Contractor's Relief Law unconstitutional, has raised the question of whether bonds issued in the application of the law are legal (V. 113, p. 2527). This was a law passed at the 1919 session of the Legislature, the purpose of which was to give relief to contractors for county highway work who entered into contracts prior to June 1 1917, and who, because of conditions resulting from the war with Germany, were unable to carry out the provisions of their agreements without losses. Relief was furnished, under the Act, by allowing the county to pay for portions of the work completed at the contract price and to release the contractor from further performance of the contract; or, if work had not started, by the complete cancellation of the contract. Another section of the Act provided that, if the county commissioners re-let a contract, which had previously been canceled under the Act, and it was found that the funds realized by the sale of bonds for the payment of the original contract price, were insufficient to pay for the improvement, under the new contract, the county commissioners could issue additional bonds in a sum equal to the deficiency.

SAVINGS BANKS INVESTMENTS—POWERS AND RESTRICTIONS.—The provisions regulating the investments and loans of savings banks in the State of Indiana, are contained in Sections 19 to 24, inclusive, of Chapter 6 of the Banking Law, originally passed in 1869, and amended in 1875, 1893 and 1903, as published in the report of the Banking Department for 1921. Chapter 153 of the General Laws of 1919 permits the investment of savings funds in bonds issued by any Federal Land Bank or Joint Stock Land Bank organized under the Federal Farm Loan Act.

We give Sections 19 to 24, inclusive, in full below, together with Chapter 153 of the General Laws of 1919, which in their present form are as they now stand:

INVESTMENT OF FUNDS.—Sec. 19. It shall be lawful for the trustees of any savings bank to invest the money deposited therein only as follows, to wit:

First. In the bonds or notes of the United States.

Second. In the notes or bonds of the State of Indiana.

Third. In the orders or bonds of any county, township, city or town in this State, or of any other State of the United States, issued pursuant to the authority of law.

Fourth. In the notes or bonds of any State in the Union that has for five years previous to such investment being made regularly paid the interest on its legal bonded debt in lawful money of the United States.

Fifth. In bonds or notes secured by first mortgage on real estate situate in the State of Indiana, or in any adjoining county in an adjoining State, worth at least twice the amount loaned thereon.

Sixth. In promissory notes, payable at some chartered bank within this State, and having not to exceed twelve months to run from the date of the loan or purchase, made or endorsed by two or more responsible freeholders, one of whom at least shall be a resident of the State of Indiana, and no such promissory note shall exceed the amount of $10,000.

Seventh. In real estate subject to the provisions of Section 24.

Eighth. In dealing in exchange by purchasing and selling sight or time drafts or acceptances payable out of this State, but no such draft or acceptance shall exceed $10,000, nor have to exceed 120 days to run from the time of the purchase thereof.

LOANS ON STOCKS.—Sec. 20. It shall be lawful for the trustees of any savings bank, while awaiting opportunity for the judicious investment of the funds deposited with them, to loan the moneys so deposited upon the security of the stocks and other securities mentioned in the preceding section, not exceeding 90% of the cash market value thereof.

DEPRECIATION OF SECURITIES.—Sec. 21. Should the stocks or other securities on which loans are made, pursuant to the provisions of the last preceding section, depreciate in value after making any loan thereon, it shall be the duty of the trustees to require the immediate payment of such loan made by them thereon, or additional security therefor, so that the amount so loaned shall at no time exceed 90% of the market value of such securities; and no loan shall be so made without an agreement from the borrower that the same shall be subject to the conditions of payment or of additional security, as required by this section.

RESERVE.—Sec. 22. The trustees may keep in reserve not exceeding 20% of the total amount of deposits without investment, or deposit the same on call with or without interest, in any bank organized under the laws of this State or in any bank in any adjoining State, organized under the laws of such State, or in any national bank in the United States. Provided, That no such deposit shall be made outside the State of Indiana excepting in national banks as aforesaid without the approval of the Auditor of the State of Indiana.

RESTRICTION ON LOAN.—Sec. 23. No loan shall be made upon the security of real estate, as provided in subdivision 5 of section 19, or upon notes or bills as provided in subdivision 6 of said section, without the consent of a majority of the trustees, or the unanimous consent of the committee of investment, which may be created under the by-laws of such bank.

REAL ESTATE PURCHASES.—Sec. 24. It shall be lawful for the trustees of any savings bank to purchase, hold and convey real estate as follows, and not otherwise:

First. A lot and banking-house requisite for the transaction of its business, and for an income from such portions of the same as are not required for its own use.

Second. Such as shall have been mortgaged to it in good faith for money loaned, or upon which it shall have purchased a mortgage.

Third. Such as shall have been purchased at sales upon judgments or decrees obtained upon claims in favor of the bank, or which may be so purchased to prevent loss upon claims held by the bank.

Chapter 153 General Laws of 1919—That any life insurance, fire insurance, live stock insurance, casualty or accident insurance, or bonding or surety company, or trust company, or saving bank, now or hereafter organized under the laws of the State of Indiana, in addition to the investment of its funds as now provided by law, be and hereby is authorized and empowered to invest its funds in the bonds issued by any Federal Land Bank or Joint Stock Land Bank organized under the Federal Farm Loan Act.

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CITIES, COUNTIES AND TOWNS IN THE

STATE OF INDIANA.

ADAMS COUNTY.

County seat is Decatur.

Hospital Bonds.

6s '21 s-a $85,000
(Due in 1 to 30 years.)
4½s'27 --- 13,300 Nov 15 '28-'37
4½s'27 --- 7,600c Nov 15 '28-'37
BOND. DEBT Dec 31 '24 $115,000
Gravel road debt 842,758
Total assessed value 1925 38,841,865
State & co. tax (per $1,000) '21 $2.30
Population in 1920 (census) 20,503

ADAMS SCHOOL TOWNSHIP.

This township (P. O. Twelve Mile) is in Cass County.
4½s'24 J-D $39,000 Dec. 15 '27-'39
BOND. DEBT May 24 '27 $39,000
Floating debt (add'l) 500
Total assessed val. 1926 2,125,850
Tax rate (per $1,000) 1927 $10.20
Population 1926 (est.) 1,150
Int. at Twelve Mile State Bank of Twelve Mile.

ALLEN COUNTY.

County seat is Fort Wayne.

Refunding Bonds.

4¾s'19 M-N $70,000c
4½s'26 --- 112,500 1948

Tuberculosis Hospital Bonds.

4¾s'17 A-O $70,000 1937
(Optional after 1932)
5s '18 A-O $18,000 1938
(Optional after 1932.)
4¾s'19 M-N 70,000
6s '20 M-N 26,250
6s '21 M-N 75,000 Nov 15 '27-'41
(Optional April 1 1926.)
5½s'22 --- 111,600 Nov 15 '27-'41
5s '22 M-N 1,334,000 Nov 15 '27-'32

Refunding Hospital Bonds.

4½s'26 M-N $76,000c Nov 15 '27-'45

Bridge Bonds.

6s '20 M-N $37,500
4½s'26 J-D 87,000 J & D 1 '27-'29

New Allen County Farm Bonds.

6s '20 M-N $45,000

Improvement Bonds.

6s '21 M-N $142,500
4½s'26 --- 267,000

Court House Bonds.

4s J-J $193,500 1927-1935

Road Bonds.

4½s'25 --- $480,000 M-N 15 '27-'45
4½s'27 --- 34,000c M-N 15 '28-'37

County Infirmary Bonds.

4½s'25 M-N $350,000 1-20 years
GEN. BD. DT. Jan 1 '27 $1,275,505
County unit road bonds (additional) 1,286,800
Ass'd val. '26 (2-3 act.) 308,160,160
Total tax rate (per $1,000) '26 $6.00
Population in 1910 93,386
INT. at U. S. Mtge. & Trust Co., New York City.

ALEXANDRIA SCHOOL CITY.

This district (P. O. Alexandria) is in Madison County.

Furnace Repair Bonds.

5s J-J $3,500c
5s J-D 12,000c

High School Bonds.

5s J-J $37,000c
BOND. DEBT Apr 28 '27 $48,000
Total assess. value 1927 2,966,785
School tax rate (per $1,000) '26 $16.90
Population estimated 4,172
INT. payable at office of School Board.

ANDERSON.

This city is in Madison County.

Improvement Bonds.

5s '22 J-D $930,000 Dec 1 '27-'41

Refunding Bonds.

_s F-A $16,000 1927
5s '23 J-J 250,000 July 1 1943

Electric-Light Bonds.

5s J-D $15,000 $7,500 yearly
6s '21 J-J 26,000 1933

Fire Department Bonds.

6s M-S $22,500 1928
BOND. DEBT July 31 '25 $737,000
Floating debt 23,000
Total valuation 1925 32,800,435
Tax rate (per $1,000) 1926 $31.50
Population in 1920 29,767
INT. at City Treasurer's office.

ANDERSON SCHOOL CITY.

5s '19 J-J $16,000 July 1927-1928
6s '21 M-S 92,000c Sept 27 1931
_s '23 J-J 165,000
5s '25 M-S 150,000 Mar 30 1935
5s '25 M-S 40,000 Sept 9 1940
4½s'25 J-J 80,000c Jan 1 1946
BOND. DEBT July 31 '25 $480,000
Assessed valuation 1924 33,786,475
(Assessment full value.)
School tax (per $1,000) 1924 $9.80
Population in 1920 29,767
INT. on bonds of 1920 and 1923 at National Exchange Bank; on others at Farmers Trust Co.

AUBURN SCHOOL CITY.

This school city (P. O. Auburn) is in De Kalb County.
5s '19 ann $70,000 Dec 19 1944
(Optional Dec. 19 1929.)
BOND. DEBT June 1 '27 $70,000
Assessed value 1927 (act.) 7,177,320
Sch. tax rate (per $1,000) '27 $12.20
Population 1925 5,000

BARR SCHOOL TOWNSHIP.

This place (P. O. Montgomery) is in Daviess County.
5s '24 J-J $38,000c J-J '27-38
(For maturity see V. 118, p. 932.)
BOND. DEBT Apr 27 '26 $48,000
Total assess. val. 1926 2,500,000
School tax rate (per $1,000) '26 $10.60
Population 1925 (est.) 700
INT. payable at the Farmers & Merchants Bank, Montgomery.

BARTHOLOMEW COUNTY.

Columbus is the county seat.

Bridge Bonds.

4½s'17 M-N $21,238
GEN. BD. DT. Dec 31 '26 $9,757
County unit road bonds (additional) 48,990
Gravel road bonds owing by townships 217,187
Total valuation 1926 35,530,175
State & Co. tax rate (per $1,000) $6.90
Popul'n 1910, 24,813; 1920, 23,887

BEAVER SCHOOL TOWNSHIP.

This township (P. O. Morocco) is in Newton County.
BOND. DEBT July 31 '25 $72,070
Floating debt (additional) 4,800
Assessed valuation 1924 3,706,410

BEDFORD.

This city is in Lawrence County.

Refunding Bonds.

4½s'09 M-N $1,000c Nov 15 1927
4½s'09 A-O 6,500 Oct 2 '27-'31
4½s'24 A-O 26,000 July 1 '27-'33

Park Bonds.

4½s J-D $6,000 July 1 '27-'30

Water Bonds.

4½s J-D $9,000 Jan 1 '28-'32
5s '22 J-J 40,000 July 1 '33-'42
4½s J-J 16,000 Jan 1 '28-'43

Refunding Water Bonds.

4½s'12 J-D $9,000 June 1 '27-'32
4½s J-J 27,000 Jan 1 '28-'32

Improvement Bonds.

4½s'24 J-J $23,000 July 1 '28-'38
GEN. BD. DT. Apr 28 '27 $163,500
Water debt (incl.) 91,000
Assessment debt (add'l) 228,700
Floating debt (additional) 30,000
Sinking funds { General 6,800
Water 10,300
Assess. val., real estate 6,410,500
Assess. val., personal 4,710,400
Tot .assess .val'25 (60 act) 11,120,900
Total tax rate (per $1,000) '26 $36.20
Population 1927 16,000
INT. payable in Bedford.

BEDFORD SCHOOL CITY.

School Bonds

6s '21 J-J $70,000c July 1 '28-'34
5s '22 J-J 16,900c J-J '34-'36
5s '23 J-J 23,500c J-J '36-'39
(Due each six months.)
5s'23 J-J { 5,000c 1938
10,000c 1939
5,000c 1940
5s '24 J-J 7,000c 1940
4½s'25 J-J 99,000c J-J '30-'41
BD. DEBT Apr 27 '27 $244,400
Assess. val. '26 (60% act.) 13,000,000
Sch. tax rate (per $1,000) '27 $13.20
Population in 1927 17,896
INTEREST payable at Stone City Bank in Bedford and First Nat. Bank, N. Y., and Bedford Nat. Bank.

BICKNELL SCHOOL CITY.

This school city is in Knox Co.

Building Bonds

5s '19 M-N { $10,100c 1927-1933
2,000c 1934
5,000c 1935
24,000c 1936-1939
BOND. DEBT Apr 21 '27 $52,500
Assess. valuation 1926 3,800,000
Sch. tax rate (per $1,000) '26 $1.90
Population 1920 7,635

BIG CREEK SCHOOL TWP.

This school township is in White County.
5s '22 J-J { $12,000 J&J 1 '28-'29
48,000 J&J 1 '30-'35
BOND. DEBT June 1 1927 $63,000
Tot.ass'd val. '26 (75% act) 3,707,110
Tax rate (per $1,000) 1926 $5.50
Population 1924 (estimated) 1,100

BLACKFORD COUNTY.

County seat is Hartford City.

Road Bonds.

4½s'25 J-J $31,500 M-N 15 '27-'35
4½s'25 J-J 76,300 M-N 15 '27-'35
4½s'25 J-J 15,300 M-N 15 '27-'35

Drainage Bonds.

6s '26 J-D { $1,587 June 1 1927
8,000 June 1 '28-'31
BOND. DEBT Apr 11 '27 $367,163
Gravel road debt (add'l) 61,000
Assessed value 1927 (net) 24,899,730
Population in 1927 (census) 15,285

BLOOMINGTON.

This city is in Monroe County.

Water Bonds.

6s '16 --- $47,000

City-Hall Bonds.

4s '15 --- $10,000
5s '15 --- 10,000

Lighting Bonds.

5s '25 J-J $16,032 Jan 1 '27-'35
GEN. BD. DT. Jan 1 '26 $155,432
Water debt (included) 166,000
Assessment debt (add'l) 333,626
Floating debt (add'l) 31,045
Assessed value, real estate 15,454,256
Assessed value, personal 4,383,370
Tot.ass'd val. '25 (¾ act.) 19,837,626
Total tax rate (per $1,000) '26 $36.00
Population 1920 11,595

BLOOMINGTON SCHOOL CITY.

4½s'16 J-J $7,000 J-J 1927-1933
5s '22 J-J { 80,000 July 1 '27-'34
70,000 Jan 1 '28-'34
15,000 Jan 1 '35-'37
15,000 July 1 '35-'37
4s '25 J-J 125,000 J & J 1 '28-'40
4s '26 F-A 15,500 Feb 1 '28-'40
4½s'27 J-J 13,500 1919-1942
TOT. DEBT Apr 1 '27 $328,900
Assessed value 1927 19,519,275
School tax (per $1,000) 1927 $13.90
Population (est.) 15,000
INT. at Bloomington or Breed, Elliott & Harrison.

BLUE RIVER SCHOOL TWP.

This township (P. O. Greenfield) is in Hancock County.

5½s'22 J-J { $10,500 J-J 1927-29
25,000 J-J 1929-34
15,000 J-J 1934-36
5,000 Jan 1 1937
BOND. DEBT July 31 '25 $59,000
Floating debt (add'l) 9,750
Assessed valuation 1924 3,074,000

BLUFFTON.

This city is in Wells County.

Water Works Bonds.

6s '19 M-S $15,000 Sept 1 1929
6s '20 J-D 22,400 J-D '27-'30
5s '23 J-J 5,000 J-J '28-'32
BOND. DEBT Dec 31 '24 $47,500
Net assess. val. 1924 5,316,545
Population in 1920 (Census) 5,391

BOONE COUNTY.

Lebanon is the county seat.

Funding Bonds.

5s '20 J-J $40,000

Heating Plant Bonds.

6s '20 M-N { $46,000c May 15 1930
20,000c May 15 '31-'40
20,000c Nov 15 '30-'39

Crawfordsville County Unit Road Bonds.

5s '21 M-N $138,600 May 15 '28-'41

Improvement Bonds.

4½s'26 --- 24,100c M-N '28-'37
BOND. DEBT Dec 31 '24 $86,000
County unit bonds 168,200
Gravel road debt 460,960
Tot. assess. val. '25 52,016,670
Total tax (per $1,000) 1926 $8.90
Population 1910, 24,673; 1920, 23,575
INT. at First Nat. Bank, Lebanon.

BOURBON SCHOOL TWP.

This township (P. O. Bourbon) is in Marshall County.

School Bonds.

4½s'17 J-J { $16,000c July 1 '27-'30
6,500c July 1 1931
BOND. DEBT June 7 '27 $21,000
Sinking fund 4,000
Tot. assess. val. '26 (act.) 6,380,000
Dist. tax rate (per $1,000) '27 $7.50
Population in 1920 2,478

BRAZIL.

This city is in Clay Co. Inc. as a town Dec. 18 1866; city May 8 1873.

Refunding Water.

4½s'14 M-N $12,500 M-N '28-'29

Park Bonds.

5½s'21 s-a $7,500
4½s'25 J-J 8,500 July 1 '28-'35

Sewer Bonds.

5½s --- $64,000
BOND. DEBT May 1 '27 $92,500
Water debt (incl.) 12,500
Sinking fund general 5,597
Sinking fund water 21,588
Tot. ass'd val. '26 (90% act.) 6,939,095
Tax rate (per $1,000) 1927 $37.50
Population 1910, 9,340; 1926-10,000

CAMBRIDGE CITY SCH. TOWN.

See Cambridge City and Jackson Township Consol. School District.

CAMBRIDGE CITY AND JACKSON TWP. CONSOL. S. D.

P. O. Cambridge City.

Share of Cambridge City School Building Bonds.

5s '22 J-J { $32,000 J & J 15 '27-'42
1,000 Jan 15 1943

Share of Jackson School Township School Building Bonds.

5s '22 J-J { $56,000 J & J 15 '28-'41
2,000 Jan 15 1942
9,000 July 15 1942
4½s'25 J-J { 54,000c July 1 '28-'36
3,000c Jan 1 1937
BOND. DEBTs May 22 '27:
Cambridge City Sch. Town. $32,000
Jackson School Township 70,000
Assessed valuations 1927:
Cambridge City Sch. Town. 2,423,730
Jackson School Township 3,320,731
Total valuation 1927 5,744,461
Sch. tax rate (per $1,000) 1923 $9.20
INT. at the office of the Board of School Trustees in Cambridge City.

CARROLL COUNTY.

County seat is Delphi.
GEN. BD. DT. Apr 11 '27 $229,675
Gravel road debt 473,888
Assessed value 1927 42,437,810
County tax (per $1,000) 1927 $3.30
Population in 1927 (Census) 16,740
* INT. at County Treas. office.

CASS COUNTY.

Logansport is the county seat.

Bridge Bonds.

4s --- $207,500
5s '22 s-a 56,000
4½s'26 M-N 197,000c 1927-1936
4½s'26 --- 7,000 1927-1936
4½s'27 --- 12,200 May '28-'37
BD. DEBT Apr 11 '27 $1,059,122
Assessed value 1927 (net) 62,767,105
County tax (per $1,000) '27 $6.72
Pop'n 1910, 36,368 1920 38,533
INT. at County Treasurer's office.

CENTER SCHOOL TWP.

This township (P. O. Greenfield) is in Hancock County.

4½s'16 s-a $12,300
6s '21 s-a { 12,000 July 1 '28-'33
1,000 July 1 1934
BOND. DEBT Jan 1 '27 $25,300
Assessed valuation 1926 6,130,000
School tax (per $1,000) 1926 $4.08
Population in 1920 (Census) 5,840

CENTER SCHOOL TOWNSHIP.

This township (P. O. Muncie) is in Delaware County.
GEN. BD. DT. July 31 '25 $86,305
Total assess. val. 1924 66,612,405
Population in 1920 (Census) 39,069

CENTER SCHOOL TWP.

This twp. (P. O. Indianapolis) is in Marion County.
6s '20 J-D $36,000 Dec 15 '27-'30
BOND. DT. May 5 '26 $45,000
Assess. val., real & personal, 1925 (2-3 actual) 5,836,254
Tax rate (per $1,000) 1926 $5.00
Population (est.) 1926 365,000

CENTER SCHOOL TOWNSHIP.

This township (P. O. Fowler) is in Benton County.
4½s'26 J-J $140,000c ser. in 15 yrs.
BOND. DEBT May 1 '27 $140,000
Total assessed value 1927 8,000,000

CHARLESTOWN SCHOOL TWP.

This township (P. O. Charlestown) is in Clark County.

School Bonds.

4½s'18 J-J $28,000c May 1 1933
BOND. DEBT June 3 '27 $24,000
Total assess. val. 1926 3,000,000
Sch. tax rate (per $1,000) '26 $11.70

CICERO SCHOOL TOWNSHIP.

This twp. (P. O. Tipton) is in Tipton County.

School Investment Bonds.

5s '19 J-J $12,000 July 1 '28-'29
4½s J-J 1,850
4½s F-A 500
BOND. DEBT Apr 12 '27 $94,742
Total ass'd val. '27 (actual) 8,098,515
Total tax (per $1,000) 1927 $5.20
Population in 1927 6,841

CLARK COUNTY.

Jeffersonville is the county seat.

Road Bonds.

4½s'27 M-N $56,000c M & N '28-'47
4½s'27 M-N 45,000 M & N '28-'37
BONDED DEBT (?)

CLARK SCHOOL TOWNSHIP.

This twp. (P. O. Ladoga) is in Montgomery County.

School Bonds.

4s '17 M-S $23,000
($1,500 each 6 months July 1 1928 to Jan. 1 1931.)
5s '18 Jan $512 Jan 1 1912
BOND. DEBT Apr 27 '27 $14,500
Assessed value 1926 3,671,300
Sch. tax rate (per $1,000) '26 $9.00
Population 1925 3,000
INT. on bonds of 1918 payable at Citizens' State Bank of Ladoga.

CLAY COUNTY.

Brazil is the county seat.

Court-House-Building Bonds.

4s '12 J-J $30,000c
4s '13 J-J 29,500 July 1 1929

Bridge Bonds.

5s '17 J-D $42,500 Jan 1 1928
5s '19 M-N 65,000c Semi-ann
GEN. BD. DT. Dec 31 '26 $237,322
Gravel road debt (additional) 565,050
Tot.ass'd val. '26 (100% act.) 27697,145
Tax rate (per $1,000) 1926 $14.20
Population 1910, 32,535; 1920 29,447
INTEREST at Brazil Trust Co.

CLAY SCHOOL TOWNSHIP.

This township (P. O. Burney) is in Decatur County.

6s '20 J-J { $17,500c July 1 '28-'34
14,000c Jan 1 '28-'34
4,000c J-J 1935
BOND. DEBT July 31 '25 $44,500
Tot.ass'd val. '25 (90% act.) 4,300,350
Dist. tax rate (per $1,000) '25 $7.20
Population in 1920 (Census) 1,425
Prin. and int. payable at Burney State Bank.

CLINTON COUNTY.

Frankfort is the county seat.

Hospital Bonds.

5s '18 s-a $100,000c
5s '22 M-N 70,000 Mar 15 '28-41
TOTAL DEBT Jan 1 '25 $1,071,617
Assessed value, real estate 48,087,865
Assessed value, personal 9,605,180
Other assessable property 8,747,060
Tot. ass'd val. 1925 (act.) 66,440,105
State & Co. tax (per $1,000) '25 $28.00
Population in 1920 (Census) 27,737

CLINTON SCHOOL CITY.

P. O. Clinton; located in Vermillion County.

School Building Bonds.

5s '07 --- $500c Past due
5s '18 --- 19,000c 1928
5s '20 J-J 72,000c July 1 '28-'35
BD. DEBT June 11 '26 $99,500
Assessed value 1925 (act.) 7,454,433
School tax rate (per $1,000) '25 $13.60
Population in 1920 10,962
Principal and interest payable at the Clinton Trust Co. of Clinton.

COLUMBIA SCHOOL CITY.

P. O. Columbia City, located in Whitely County.
4½s'25 M-N 15 $76,000 Nov 15 '28-'46
BOND. DEBT May 1 '27 $80,000
Total assess. value 1926 4,355,000

COLUMBUS.

This city is in Bartholomew Co.

Funding Bonds.

3½s'06 J-J $27,000c Jan 1 1936
(Subject to call after Jan. 1 1926.)
4s '25 F-A 9,000 Aug 1 '27-'31

Park Bonds.

4s '25 J-D $9,000c Dec 31 '27-'32

Refunding Bonds.

3½s'06 J-J 35,000c Jan 1 1936
(Subject to call after Jan. 1 1926.)
3½s'09 J-J $26,000c July 1 1929
4½s'23 J-J 38,000c Jan 1 1933
BD. DEBT June 17 '27 $108,000
Sinking fund 26,794
Tot. ass'd val. 1926 (act.) 11,770,760
Total tax (per $1,000) 1926 $12.40
Population in 1910, 8,813; 1920, 9,990
INTEREST on the 3½s is payable at the Union Trust Co. and on bonds of 1923 at the First National Bank, Columbus.

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COLUMBUS SCHOOL CITY.
Building Bonds.
4½s'15 F-A $34,600c_Aug 1 '27-'39
5s '22 M-N {28,000cMay 15 '28-'32
{65,000cMay 15 '33-'42
4½'23F-A20 {15,000c.Feb 20 '29-'33
{40,000c.Feb 20 '34-'43
BOND. DEBT Apr 1 '26_ $187,000
Total valuation 1925___11,200,000
Tax rate (per $1,000) 1925___$11.50
Population in 1926 (est.)_____9,500
INTEREST payable in Columbus.

CONCORD SCH. TOWNSHIP.
T5is township (P. O. Elkhart) is in De Kalb County.
4½s'26 J-J $84,000c_July 1 '28-'41
BOND. DEBT May 1 '26_ $100,500
Total assess. value 1924___2,385,030
INT. at the South Side State Bank, Elkhart.

CONNERSVILLE.
This city is in Fayette County.
Refunding Bonds.
5s '24 A-O $24,000___Oct 1 '27-'34
Fire Department Bonds.
6s '20 s-a $120,000_____
GEN. BD. DT. Dec 31 '26 $155,500
Tot.ass'd val.'26(100% act) 15,880,000
Tax rate (per $1,000) 1926___$23.10
Population 1927_____12,000

CONNERSVILLE SCHOOL CITY.
This district is in Fayette County.
4¾s'23 J-J $237,200c_July 1 '28-'43
BOND. DEBT May 3 '27 $249,900
Assessed valuation 1927__15,201,211
Sch. tax rate (per $1,000) '26_$12.70
INT. payable at the Fayette Bank & Trust Co., Connersville.

CRAWFORD COUNTY.
County seat is English.
5s '27 ___ $17,280_____
(Due semi-annually, 1-10 years.)
BOND. DEBT June 10 '25 None
Gravel road debt_____ $200,942
Tot. ass'd val.'25(act.val.)5,227,465
State&Co.tax (per $1,000) '24_$5.00
Population 1910, 12,057; 1920_11,201

CRAWFORDVILLE.
This city is in Montgomery Co.
5s '18 ___ 33,000_____
4¾s'23 ___ $133,000_____
Electric-Light Bonds.
4s '10 J-D $12,000_____
BOND. DEBT Apr 28 '27 $18,000
Assess. value, real estate__ 8,250,990
Assess. value, personal___ 3,541,615
Other assess. property___ 2,343,570
Assessed valuation 1926__14,823,255
Total tax rate (per $1,000) '26__$8.65
Population in 1920_____10,139
INT. at Citizens' Nat. Bank, Crawfordsville.

CRAWFORDSVILLE SCH. CITY.
This district is in Montgomery Co.
5s '18 J-J $40,000c_July 1 '28-'30
5s '19 J-J 21,264c_July 1 '31-'33
5s '19 M-N 24,500c_Nov 1 '34-'35
6s '21 J-J 78,000c_July 1 '31-'40
BD. DEBT Apr 30 '27___ $163,764
Assessed val. 1926 (act.)__15,000,000
School tax (per $1,000) 1926__$12.01
Population (est.)_____12,000
INT. on 6s of 1921 at the Continental & Commercial National Bank, Chicago; on others at Elston Bank & Trust Co., Crawfordsville.

CURRY SCHOOL TOWNSHIP.
This school township (P. O. Shelburn) is in Sullivan County.
5s '22 J-D $66,000_J&D 15 '27-'37
BOND. DEBT Apr 30 '27_ $66,000
Tot. ass'd val. '27 (act.)__4,204,660
Sch. tax rate (per $1,000) '27_$11.50
Population 1926 (estimated)___6,000

DAVIESS COUNTY.
County seat is Washington.
Highway Bonds.
5s '24 M-N $9,600___M-N '27-'34
Bridge Bonds.
4½s ___ $54,600_____
5s '19 M-N 20,000___M-N '27-'30
4½s'25 M-N 25,023_M-N 15 '27-'45
Road Bonds.
4½s'27 M-N $4,600cM-N15 '28-'37
Hospital Bonds.
4½s'26 M-N {$76,000__M-N '27-'45
{4,000__May 15 1946
Monument Bonds.
_s ___ $6,000_____
CO. BD. DT. Dec 31 '24_ $174,200
Gravel road debt (add'l)__ 561,331
Tot. ass'd val. 1925_____29,454,420
State & Co. tax (per $1,000) '26$15.50
Population in 1920_____26,856

DEARBORN COUNTY.
Lawrenceburg is the county seat.
CO. DEBT May 1 1927___ None
Grav. rd.dt.(add'l)May1'27 $449,840
Assessed value, real estate.11,131,880
Assessed value, personal__ 5,565,015
Other assessable property_ 4,685,450
Tot.ass'd val.'25(70%act.)21,382,345
State&Co.tax (per $1,000) '27__$6.70
Popul'n 1910, 21,396 1920, 19,998

DECATUR.
This city is in Adams County.
BOND. DEBT Apr 12 '27_ $75,000
Ass'd val. '26 (70% act.)__6,638,390
Total tax rate(per $1,000) '2h__$7.30
Population in 1920 (Census)___4,762

DECATUR COUNTY.
County seat is Greensburg.
Hospital Bonds.
5s '20 M-N$70,000c_M&N '27-'40
Road Bonds.
4½s'25 M-N 15
$38,000_M-N 15 '27-'45
GEN. BD. DT. June 1927 $288,000
Twp. gravel road debt___ 430,208
County unit road debt___ 278,700
Total assessed value 1927_32,348,820
State&Co.tax (per $1,000) '26__$8.90
Average tax (per $1,000) 1926_$23.77
Popul'n 1927_____18,432

DECATUR SCHOOL CITY.
This district (P. O. Decatur) is in Adams County
School Bonds.
4½s F-A $16,000 _____1927-1934
4½s'17 ___ 7,000_____
(Due part yearly beginning 1920.)
5s '22 J-J $20,000___Jan 1 1939
(For maturity see V. 114, p. 1451.)
TOTAL DEBT June 20 '27 $49,000
Total assessed value 1927__6,072,860
Tax rate (per $1,000) 1927___$14.00
Population in 1920_____4,762
INT. on 5s of 1922 at the First National Bank, Decatur.

DE KALB COUNTY.
Auburn is the county seat.
County Unit Road Bonds.
_s ___ $96,000_____
GEN. DEBT Apr 28 '26_____ None
CO. UNIT DT. Apr 28 '26 $105,100
Twp. grav. rd. debt(add'l) 321,610
Assess. val. real estate___27,670,940
Assess. val. personal_____ 8,759,765
Other assess. property___ 12,104,565
Tot. ass'd val. '25 (act.)_$48,535,270
Tax rate (per $1,000) 1925___$6.90
Population 1910, 24,054; 1920, 25,600
INT. payable at Co. Treas. office.

DELAWARE COUNTY.
The county seat is Muncie.
BOND. DEBT Dec 31 '24 $119,637
Gravel road debt (add'l)_ 933,262
Total ass'd value 1925___102,197,320
Total tax rate (per $1,000) '27_$5.60
Population 1910, 51,414; 1920, 56,377

DU BOIS COUNTY.
County seat is Jasper. Population 1910, 19,843.
Bridge Bonds.
5s '20 J-D {$3,500_Dec 15 '27-'30
{1,890_June 15 '28-'30
Court-House Bonds.
4s '09-'10 J-D $13,000_____1927-1930
Road Bonds.
4½s'26 ___ $22,000_____
BOND. DEBT Dec 31 '24 $36,940
Co. unit bonds (add'l)____ 359,660
Gravel road debt (add'l)___ 490,721
Total val. 1925 (act val)__16,951,760
Co. tax rate (per $1,000) 1919__$2.50
Population in 1920 (Census)__19,915
INT. payable at Co. Treas. office.

EAST CHICAGO.
This city is in Lake County. Incorp. 1886. City purchases local water company. See V. 120, p. 109.
Water Bonds.
6sg'25M-N 1,925,000c*Nov 1 '27-'64
Funding Bonds.
5s '22 J-D {120,000__June 1 '28-'41
{17,000___June 1 1942
Refunding Bonds.
5s '15 ___ $97,000_____
4½s'25 J-D 90,000__June 1 '28 '35
4½s'26 ___ 150,000__Nov 1 '27-'36
Park Bonds.
5s '19 J-J $380,000___Apr 15 1939
4½s'27 ___ 65,000c____Jan 2 1937
Building Bonds.
6s '08 J-D $5,365c_____1929
GEN. BD. DT. June '25_$2,683,365
Water debt_____ 1,998,000
Sinking fund_____ 26,573
Assessed val., real estate_15,206,925
Assess. val., personal____27,001,853
Other assess. property___32,174,660
Tot. assess. val. '25 (act.)_74,383,435
Tax rate (per $1,000) 1926___$11.00
Population in 1920_____35,967
INT. payable at Treasurer's office.

EAST CHICAGO SCHOOL DIST.
5s '09 F-A $4,000c_____Feb 1928
5s '23 M-S 200,000____Sept 1 1943
5s '24 J-J {100,000__July 1 '30-'34
{600,000__July 1 '35-'44
Refunding Bonds.
4s '09 A-O $7,000c ____1927-1934
5s '18 J-J 105,000 _____1927-1933
4½s'25 M-S 300,000__Sept 1 '31-'40
GEN. BD. DT. Apr 30 '27$1,316,000
Assessed valuation 1927_$79,597,615
School tax (per $1,000) 1927___$9.60
Population in 1927 (est.)_____50,000
INT. on 5s of 1909 at Halsey, Stuart & Co., Inc., Chicago, and on 4s of 1909, 5s of 1912 and 5s of 1923 at First Nat. Bk. in East Chicago, Ind.

ELKHART.
This city is in Elkhart County.
Water-Works Bonds.
4½s'25 A-O$925,000c*_Apr 1 '30-'75
(For maturity see V. 120, p. 3096.)
Funding Bonds.
4s '17 J-J $30,000c___Jan 1 1937
Fire Equipment Bonds.
5s '20 F-A $25,000___Aug 16 1940
Municipal Building Bonds.
4s '21 ___ $70,000__$5,000 yearly
BOND. DEBT June 1 '27 $165,000
Water debt (add'l)_____ 1,197,000
Floating debt (add'l)_____ 20,000
Sinking funds_____ 23,000
Assess. value, real estate__40,618,489
Assess. value, personal___15,847,039
Tot.ass'd val.'27(70%act.)40,618,489
Tax rate (per $1,000) 1926___$10.40
Pop. 1910, 19,282; 1920_____24,277
INT. on 4s payable in Elkhart; on 3½s at the Central Trust Co., Chic.

ELKHART COUNTY.
Goshen is the county seat.
Poor Asylum Building Bonds.
4½s'24 J-D {$35,000_June 15 '28-'35
{40,500_Dec 15 '27-'35
Bridge Bonds.
4½s'27 ___ {$126,000c May 15 '28-'45
{126,000c Nov 15 '28-'45
M-N {14,000c___May 15 1946
{14,000c___Nov 15 1946
BOND. DEBT Jan 1 '27 $2,260,428
Total assessed value 1927
(80% actual)_____108,635,536
State & Co. tax rate (per $1,000)
1927_____ $5.80
Population in 1920 (census)__56,384
INT. payable at Elkhart County Treasurer's office, Goshen.

ELKHART SCHOOL CITY.
5s '20 M-S {$30,000___Sept 15 1927
{19,000___Sept 15 1928
5½s'21 F-A 50,000__Aug 1 '28-'30
5½s'21 A-O {40,000____Oct 1 1930
{35,000____Oct 1 1931
5½s'21 A-O {15,000____Oct 1 1931
{10,000____Oct 1 1932
5s J-J 15 100,000_Oct 15 '32-'33
5s '24 M-S {45,000c___Mar 1 1934
{100,000c_Mar 1 '35-'36
5s J-J {50,000____July 1 1937
{40,000____July 1 1938
5s '24 M-S15 30,000c_Sept 15 1939
4½s J-J 100,000__July 1 '40-'41
Refunding Bonds.
5½s'21 J-J $60,000__Oct 15 '42-'43
BD. DEBT May 1 '27___ $789,000
Assessed valuation 1926__40,618,489
Sch. tax rate (per $1,000) '26_$10.50
Population in 1920 (census)__24,277
INT. at First Nat. Bk., Elkhart.

EMORE SCHOOL TOWNSHIP.
This township (P. O. Elmore) is in Daviess County.
School Bonds.
4½s J-J $32,000_____1947
GEN.BD.DT.July 31 '25_ $39,000
Tot. assess. val. '24 (act.)_$3,427,305
Sch. tax rate (per $1,000) '23__$8.90
Population in 1924 (est.)_____2,200

ELWOOD.
This city is in Madison County. Inc. as a city April 27 1891.
Refunding Bonds.
5s '21 J-D {$8,000c_June 1 '28-'29
{10,000c_June 1 '30-'31
5s '23 s-a 15,000____June 1 1928
GEN.BD.DT. May 31 '26_ $39,000
Assessment debt (add'l)___ 20,000
Sinking fund (general)____ 7,251
Assessed value, real_____4,558,490
Assess. val. personal_____4,743,745
Tot ass'd val '25(act.val.)_9,302,235
Tax rate (per $1,000) 1926____$27.90
Population 1910, 11,028; 1920_10,790
INT. on 5s at Nat. Shoe & Leather Bank, N. Y.

ELWOOD SCHOOL CITY.
This school city (P. O. Elwood) is in Madison County.
5s '22 F-A $35,000c_Feb 1 '29-'35
4s '22 J-J 16,000c ____1927-1930
4½s'26 ___ 75,000_____
BOND. DEBT Mar 1 '27_ $125,000
Total assessed value 1926__9,213,270
School tax rate(per $1,000) '27 $15.50
Population (est.)_____11,000

EVANSVILLE.
Evansville is the county seat of Vanderburg Co. Incorporated 1847
Town of Howell annexed Jan. 3 1916.
Park Bonds.
5s '22 A-O {$15,000c___Apr 1 1928
{25,000c__Apr 1 1929
Public Improvement Bonds.
5s '22 A-O {$20,000c___Apr 1 1928
{25,000c___Apr 1 1929
Water-Works Bonds.
5s '22 J-D$100,000c_June 1 '28-'37
5s '23 M-S 270,000c_Sept 1 '30-'39
Refunding Bonds.
4s '12 J-J $647,800c___Jan 1 1932
4s '12 J-J {384,000c___July 1 1937
{441,200c___July 1 1942
BOND. DEBT Apr 20 '27 $1,940,000
Water debt (included)____ 763,000
Tot.ass'd val. '27 (act.)_129,368,830
Total tax (per $1,000) 1927___$11.09
Population 1920_____100,000
INT. on refunding bonds at Chase Nat. Bank, N. Y., or at Mercantile Trust & Savings Bank, Evansville; on others at National City Bank of Evansville.

EVANSVILLE SCHOOL CITY.
4s '14 A-O $64,000_____1934
4s g '15 J-J 72,000__July 6 '27-'35
4s '14 J-D *3,800____Dec 8 1929
4s '18 J-J 275,000__Aug 1 '27-'38
4¼s'20 F-A 75,000____Feb '28-'32
4½s'22J-J15 320,000c_July 15 '27-'42
4½'23F-Al5 {525,000_Feb 15 '28-'42
{70,000___Feb 15 1943
4¼s '25F-A 390,000__Aug 1 '30-'44
4¼s'26 A-O 300,000__Apr 5 '32-'46
4½s'27 M-S 260,000c_May 5 '35-'47
BOND. DEBT May 1 '27 $2,095,300
Assessed val. '26 (act.)__129,368,830
School tax (per $1,000) 1926__$10.00
Population in 1920_____85,264
INT. on bonds marked (*) at the Mercantile Commercial Bank of Evansville; (a) at the Farmers & Citizens Bank, Evansville, and on others at Nat. City Bank, Evansville

FAYETTE COUNTY.
Connersville is the county seat.
County Impt. Bonds.
4½s'15M-N {$7,000_May 15 '28-'34
{8,000_Nov 15 '27-'34
{2,000_May 15 1935
County bond. dt. Dec. 31 '24 $22,000
County Unit Hy. dt. (add'l) 75,768
Gravel road bds. (add'l)____ 53,412
Assess. val. 1925 _____30,853,669
Tax rate (per $1,000) 1922____$2.38
Population in 1920 (census)__17,142

FLOYD COUNTY.
County seat is New Albany.
Funding Bonds.
4s '10 J-J {$20,000c_Jan 1 '28-'29
{20,000c___Jan 1 1930
County Infirmary Bonds.
4½s M-N$12,000_M&N 15 '27-32
Corydon Pike Bonds.
5s Apr $4,800__Apr 1 '28-'30
6s s-a 5,300__Apr 1 '28-'40
Road Repair Bonds.
6s M-N $8,500_May 15 '28-'41
County Road Unit Bonds.
6s M-N $115,000_May 15 '28-'41
6s M-N 55,000_May 25 '28-'42
GEN. BD. DT. Dec 31 '24 $113,200
Co. unit bonds (add'l)___ 439,763
Gravel road debt (add'l)__ 425,131
Total assessed value, 1925 26,274,495
Avge. tax rate (per $1,000) '21_$25.18
Population in 1920 (census)__30,661
INT at New Albany Nat. Bank

FORT WAYNE.
This city (incorporated 1840) is the county seat of Allen County.
Refunding RR. Bonds.
4½s'13 A-O$140,000___Oct 10 1933
Auditorium Bonds.
4s '17 A-O {$75,000c__Apr 10 1927
{107,500c__Apr 10 1937
Fire Dept. Equip. Bonds.
4½s'20 J-D $48,000____June 1 1930
Street Paving Bonds.
6s '20 J-D $38,000____June 1 1930
River Impt. Bonds.
6s '20 J-D $51,000__June 1
1930, '35 & '40
Land Purchase Bonds.
4½s'18 M-N*$90,000c__Nov 4 1948
6s '20 M-S *52,500____Sept 1 1940
Water-Works Refunding Bonds.
{$46,000_Nov 15 '27-'37
4¾s'19M-N {2,000___Nov 15 1938
{1,000___Nov 15 1939
4¾s'20 J-J {55,000__Jan 15 '28-'38
{6,000__Jan 15 '39-'40
4½s'26 M-N 45,000c May 15 '28-'36
BOND. DEBT June 17 '27 $760,000
Water debt (incl.)_____ 168,000
Assessed valuation 1926_226,528,910
Tax rate (per $1,000) 1926__$19.90
Popul'n 1910, 63,933; 1920, 86,549
INT. on refunding railroad bonds t U. S. Mtge. & Trust Co., N. Y.; on auditorium bonds at Tri-State Loan & Trust, Fort Wayne; on bonds marked (*) and fire department equipment bonds at First National Bank, Fort Wayne; on paving bonds and water-works equipment bonds at the Lincoln National Bank, Fort Wayne; on others at the Old National Bank, Fort Wayne.

FORT WAYNE SCHOOL DIST.
4s '12 J-D $6,500c___June 1 1928
4s '14 F-A 88,600c_Feb 14 '28-'32
4s '16 J-J 90,000c_July 15'27-'35
5s '23 A-O 900,000c_Oct 1 '27-'43
4½s '25 M-S810,000c_Mar 1 '28-'45
4½s'25 A-O30 836,000_Oct 30 '27-45
4½s'26 J-D 100,000__June 1 '28-'46
4½s'26 ___ {48,000____Feb 1 1928
{812,000___Feb 1 '29-'42
4¼s'27 F-A 100,000_____1947
BOND. DEBT Apr 1927_$3,768,000
Assessed valuation 1926
(about 80% actual)___218,000,000
School tax (per $1,000) 19_6__ $8.10
Population in 1926 (est.)____102,500
INT. on 4½s at the United States Mtge. & Trust Co., New York, on others at U. S. Mtge. & Tr. Co., N.Y.

FOUNTAIN COUNTY.
Covington is the county seat.
Bridge Bonds.
5s '20 J-J $162,000__July 1 '28-'36
BOND. DEBT Dec 31'24 $207,240
Gravel road debt (add'l)__ 297,471
Total assessed val. 1925__29,366,370
Population in 1920 (census)__18,823

FRANKFORT.
This city is in Clinton County.
Electric Light Bonds.
5s '18 s-a $10,200c__Jan 1 '28-'29
NET DEBT Dec. 31 '24_ $210,000
Total assessed val'n 1924_14,654,615
Population in 1920 (census)__11,585

FRANKFORT SCHOOL DIST.
4½s'15 J-J $7,500____Jan 1 1929
5s '21 J-J 166,000__Jan 1 '28-'38
5s '23 J-J 60,000__Jan 1 '39-'42
BOND. DEBT May 3 '27 $230,000
Floating debt (add'l)_____ 35,000
Assess. val. 1926 (act.)___15,317,005
School tax (per $1,000) 1926__$14.70
Population in 1926_____13,000
INT. at American Nat. Bank and the Farmers' Bank, Frankfort.

FRANKLIN COUNTY.
Brookville is the county seat.
4s '11 J-D $20,000c_J&D 1 '27-'30
(Part each six months—V.91,p 1790)
Court-House Furniture Bonds.
4s 12 J-D $3,000c__J & D 27- 29
Bridge Bonds.
4½s'14 ___ $36,500_____
4s '17 J-D 1,800___ Dec. 1 1927
4½s'24 J-D 75,000_____
BOND. DEBT Dec 31 '24 $93,020
Gravel road debt (add'l) 323,663
Tot.ass'd val. '25 (act.)_ 19,244,870
State&Co.tax (per $1,000) '23__$6.10
Population in 1920 (census)__14,758
INTEREST payable at Franklin County Nat. Bank, Brookville.

FRANKLIN SCH. TOWNSHIP
This district (P. O. Roachdale) is in Putnam County.
School Bonds.
5s '18 J-J $12,000__J&J1 1927-'31
TOTAL DEBT July 31 '25 14,500
Tot.asses.val.'24(100% act.)3,564,390
Population in 1920 (census)___1,855

FULTON COUNTY.
Rochester is the county seat
BOND. DEBT Jan 1 1927 None
Co. unit road debt (add'l)_ 248,968
Township debts (add'l)___ 244,412
Assess. val. real estate____22,456,890
Assess. val. personal and corporate stock_____4,668,070
Tot.ass'd val.'27(act.)___32,875,290
State&Co.tax (per $1,000) '25_$2.95
Population in 1920 (Census)__16,478
INT. on 4½s at Am. Ex. Nat. Bank, New York.

GARY.
This city is in Lake Co. Inc. July 14 1906.
Park Bonds.
4½s'13 F-A $50,000c__Aug 29 1933
4½s'13 J-D 20,000c__Dec 15 1933
4½s'17 Feb 60,000c___Feb 1 1937
6s '19 J-D 105,000c_July '29-'39
(Due $35,000 each 5 years.)
6s '21 F-A 100,000c ____1929-1935
4¾s'23 J-D 150,000c_June 1 '28-'41
(For maturity see V. 116, p. 2423.)
{40,000_May 15 '36-'38
5s '25 M-N {20,000___May 15 1939
{90,000_May 15 '40-'42

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GARY (*Concluded*).
Refunding Bonds.
5s '22 M-S $87,000c ----1927-1935
5s '22J-D15 125,000 June 15 '27-'35
(For maturity see V. 115, p. 210.)
4½s'23J-J15 40,000c July 15 '36-'39
Police & Fire Dept. Bonds.
4¼s'11 Oct $50,000c---Oct 16 1931
Fire Station Bonds.
4½s'17 July $28,500c--July 20 1927
Improvement Bonds.
4½s'26 --- 106,000 ----1936-1943
City Hall Land Bonds.
4½s'26 --- $165,000 ----1928-1935
BOND. DEBT Dec 31 '26 $1,197,000
Assess. debt (add'l), about 1,200,000
Sinking funds---------- 50,602
Assess. val. 1925 (act.)---131,308,335
Tax rate (per $1,000) 1926---$10.50
Population in 1920---------55,378
INT. on 4s and 4½s at City Treas. office; on Police and Fire Station bds. at First National Bank, Hammond.

GARY SCHOOL CITY.
4.40s'11 J-D $60,000c---Nov 1 1933
4s '15 J-D 50,000 --- Dec 1 1935
5s '19 J-D 205,000---Dec 12 1929
4.4s '22 J-D 150,000----June 1 1942
4½s'22 F-A 183,000----Aug 1 1942
4½s'23 F-A 150,000----Feb 1 1943
4¼s'23 A-O 346,000c---Oct 1 1943
4½s'24 J-J 150,000c---July 1 1944
4½s'24 A-O 150,000c---Oct 15 1944
4¼s'25 A-O 300,000c---Apr 15 1945
Refunding School Bonds.
4¾s'22 F-A $75,000c---Feb 1 1937
4¼s'25 M-N175,000c---Nov 1 1940
4¼s'26 J-D 300,000----June 1 1946
4¼s'26 A-O 300,000c--Sept 15 1946
BOND. DEBT Apr 26 '27 $2,594,000
Assessed valuation 1927--142,226,300
(Assess. about 50% actual val.)
School tax (per $1,000) 1927--$14.20
Population in 1927 (Census)--102,500

GILL SCHOOL TWP.
This township (P. O. New Lebanon) is in Sullivan County.
School Bonds.
4½s'16 --- $4,200 June 15 '28-'30
--'16 --- 7,000----------
Refunding Bonds.
4½s'16 --- $4,600 June 15 '28-'35
BOND. DEBT July 31 '25 $66,600
Floating debt (add'l)------ 9,100
Total assessed val. 1924---3,425,105
Total tax (per $1,000) 1920---$18.00

GOSHEN.
This city is in Elkhart Co. Incorp as town May 1831; city May 1868.
Refunding Bonds.
6s '20 J-D $40,000----------
Funding Bonds.
4s '07 J-D $10,000c J&D '27-'29
Cemetery Bonds.
4½s'26 --- $10,000----------
City hall bonds & warrants $500
BOND. DEBT Jan 1 '27- $60,000
Assess. val., real estate--- 2,538,580
Assess. val., personal---- 6,305,431
Other assess. property--- 4,400,580
Tot. assess. val.(act.) '24-13,244,591
Total tax rate(per $1,000) '24-$1.20
Pop'n 1910, 8,514; 1920-----9,525
INT. at Salem Bank, Goshen.

GOSHEN SCHOOL CITY.
This district (P. O. Goshen) is in Elkhart County.
School-Building Bonds.
5s '22 J-J { $80,000c July 1 '28-'34
{ 140,000c July 1 '35-'44
BOND. DEBT Apr 28 '27 $220,000
Assessed valuation 1925--13,116,077
School tax (per $1,000) 1925---$1.40
Population in 1920----------9,525
INT. at City Nat. Bank, Goshen.

GRANT COUNTY.
County seat is Marion.
Bridge Bonds.
5s '18 Jan $16,000 -----1927-1930
BOND. DEBT Dec 31 '24 $21,000
Gravel road debt (add'l)-- 543,861
Tot. val. 1925 (act. val.)-80,227,660
State & Co. tax (per $1,000) '22-$6.50
Pop'n 1910, 51,428; 1920-----51,353
INT. at Co. Treasurer's office.

GREENCASTLE SCHOOL CITY AND TWP.
This township (P. O. Greencastle) is in Putnam County.
School Bonds (Twp.).
4½s'17 J-J $27,500c---July 1 1936
4½s'23 J-J 14,500c---July 1 1934
4½s'25 J-J 46,973.94--Jan 1 1943
School Bonds (City).
4½s'17 J-J $30,800c---July 1 1937
4½s'23 J-J 12,000c---Jan 1 1933
4½s'25 J-J 38,026.26--Jan 1 1940
TOT. DEBT Apr 1 1927-- $169,800
City district---------- $80,826
Township district------ 83,973
Total assessed value, 1926:
City district----------5,517,866
Township district------6,588,720
Sch. tax rate (per $1,000) 1926:
City district----------$11.50
Township district--------- 8.90
Population in 1920 (census)---5,473

GREENE COUNTY.
Road Bonds
4½s'27 M-N $34,000 M-N 15 '28-'37
County seat is Bloomfield.
Gravel road debt Dec 31 '24:
County ---------- $455,220
Township ---------- 467,517
Assessed value, real estate 19,078,770
Assessed value, personal--12,792,985
Tot.ass'd val.(¾ act.) '26 31,871,755
Popul'n 1910, 36,873; 1920, 36,759

GREENSBURG SCHOOL CITY.
This district is in Decatur County.
School House Bonds.
5s '22 J-J { $3,000c---Jan 1 1930
{ 2,500c---July 1 1930
{ 2,500c---Jan 1 1931
School Refunding Bonds.
4.4s'14-19-- $27,000----J-J '27-'34
BOND. DEBT Dec 31 '26 $82,000
Ass'd val'n 1924----------6,689,010
School tax rate (per $1,000) '22-$9.60
Population in 1920----------5,345
INT. on 4.4s payable in Indianapolis at Indiana Nat. Bank, and on the other issues at the Union Trust Co., Greensburg.

GREENSFORK SCHOOL TWP.
This township is in Randolph Co.
BOND. DEBT May 10 '26 $53,000
Assess. value 1925 (act.)---3,713,390
Sch. tax rate (per $1,000) '26--$8.62

HAMMOND.
This city is in Lake County. Inc. 1884.
Incinerator Bonds.
5s '25 A-O $20,000 Apr 15 '28-'35
Real Estate Purchase Bonds.
5s '23 A-O $25,000c---Oct 1 1933
Refunding Bonds.
4½s'15 --- $33,000----Nov 1 1935
6s '21 M-S 70,000---Mar 1 '28-'41
(Optional March 1 1929.)
Park Bonds.
4¼s'14 --- $20,000---June 1 1934
4½s'15 --- 21,000----May 1 1935
5s '22 M-N 13,000 May 15 '28-'32
5s '22 F-A 15,000--Aug 1 '27-'32
5s '25 M-S 15,500 Sept 15 '27-'32
Fire Department Bonds.
4½s'17 M-N$10,000----Nov 1 1937
6s '20 F-A 12,000---Aug 1 '27-'30
5s '23 M-N { 6,000c May 15 '28-'30
{ 24,000c May 15 '31-'38
4½s 26 --- 38,000----Sept 1 1936
Water-Works Refunding Bonds.
4½s'12 M-S $25,000----Mar 1 1932
Water-Works Bonds.
6s '21 A-O$720,000--Oct 15 '27-'51
4¾s'24M-S { 10,000---Mar 1 '28-'29
{ 150,000---Mar 1 '30-'54
BD. DEBT June 1 '26---$1,234,000
Water debt (incl.)-------- 930,000
Assess. debt (add'l)------- 62,000
Tot.asses.val.'25(100act.) 70,076,385
Tax rate (per $1,000) 1926---$10.80
Pop'n 1910, 20,925; 1920, 36,004
INT. at City Treasurer's office.

HAMMOND SCHOOL CITY.
6s'21 --- $421,000---Aug 20 1941
6s'21 --- 62,000---May 14 1940
5s'22 --- 20,500---Apr 20 1936
5s'22 --- 140,000---June 20 1932
4½s --- 1,520---Jan 7 1928
5s '23 --- 150,000----------1937
Refunding Bonds.
--s --- $56,000---May 14 1940
--s --- 165,000---Dec 10 1933
--s --- 202,000---Apr 15 1941
Funding Bonds.
4s g '07 M-N $3,000c--May 15 1928
BD. DEBT May 26 '26--$1,272,000
Assess. val. 1925 (act.)---78,534,355
Sch. tax rate (per $1,000) '25--$1.37
Population in 1926----------72,200

HANCOCK COUNTY.
Greenfield is the county seat.
Court-House Bonds.
4½s&5s J-J $10,000c--Last bond '28
Road Bonds.
4½s 27 M-N$15,200cM-N15 28-37
5s 27 --- { 3,300----------1928
{ 24,000-----1929-1936
BOND. DEBT Apr 28 '27 $62,000
Total assess. val. 1926----41,274,360
Co. tax rate (per $1,000) 1927--$2.15
Population in 1920 (census)--17,210
INTEREST payable in New York at Winslow, Lanier & Co.

HANOVER SCHOOL TOWNSHIP.
This township is in Shelby County.
5s '27 --- $5,000--July 1 '28-'33
BOND. DEBT Apr 30 '26 $67,000
Assess. value 1925 (act.)--3,737,445
Sch. tax rate (per $1,000) '25--$7.20
Population, 1920----------1,800

HARRISON SCHOOL TWP.
This township (P. O. Terre Haute) is in Vigo County.
School House Impt. Bonds.
5s '19 J-J $14,000c July 1 '28-'34
4½s'25 J-J { 126,000---J-J '27-'40
{ 4,500----Jan 1 1941
BD. DEBT May 26 '26--- $44,500
Total assessed val'n 1925--4,567,120
School tax (per $1,000) 1925---$9.32
Population in 1920----------70,189

HARRISON SCHOOL TWP.
This township (P. O. Bluffton) is in Wells County.
6s '20 M-N { $30,000c---M-N '27-'32
{ 3,000c---M-N 1933
6s '20 M-N { 3,000c May 15 '28-30
{ 4,000c Nov 15 '27-30
BOND. DEBT June 4 '27 $37,500
Assess. value 1926 (act.) -10,000,000
Tax rate (per $1,000) 1926----$7.24
Population in 1920 (census)---7,036
Prin. and int. payable at the Studebaker Bank of Bluffton.

HARTFORD CITY SCH. CITY.
TOTAL DEBT April 1927- $19,000
Tot.asses.val.'27(act. val.)-6,500,145
Tax rate (per $1,000) 1927---$11.00
Population in 1927----------8,000

HELT SCHOOL TWP.
This township (P. O. Dana) is in Vermilion County.
4½s'16 J-D $10,000---J&D 1 '27-'31
4s '16 J-D 3,400--J-D 1 '27-'31
2,500----July 1 1928
5s '27 J-J { 65,000---J-J 1 '29-'41
{ 2,500----Jan 1 1942
BOND. DEBT June 4 '27 $69,000
Total assess. val., 1927--- 9,732,000
Tax rate (per $1,000) 1926----$7.40

HENDRICKS COUNTY.
Danville is the county seat.
4s '12 J-J $136,000 July 10 '27-'32
GEN. BD. DT. Apr 23 '24 $190,000
Gravel road debt (add'l)-- 20,300
Tot. assess. val. '25 (act.)-43,580,400
State & Co. tax (per $1,000) '22-$6.80
Population in 1920 (census)--20,291
INT. at County Treas. office.

HOBART.
This town is in Lake County.
Funding Bonds.
6s '21 A-O $12,500--Apr 30 '28-'32
Refunding Bonds.
5½s'15 --- $6,000----------
Electric Light Bonds.
4½s'17 --- $7,000----------
Water Bonds.
5s --- $21,000----------
Improvement Bonds.
6s '19 --- $8,000----------
BOND. DEBT Apr 1927--- $68,831
Water debt (incl.)-------- 20,000
Assessed valuation 1926---4,983,415
Tot. tax rate (per $1,000) '26-$42.20
Population 1910, 1,753; 1920, 2,375

HOWARD COUNTY.
Kokomo is the county seat.
BONDED DEBT---------- None
Gravel rd. debt Mar 27 '25- $477,554
Assessed value, real------57,159,790
Assessed value, personal--21,559,960
Assessed value other prop- 5,312,230
Tot. ass'd val. '25 (act.)--84,031,980
State & Co. tax (per $1,000) '25-$5.60
Pop'n 1910, 33,177; 1920----43,965

HUNTINGTON.
This city is in Huntington County.
First incorp. Feb. 16 1848; organized as a city Sept. 17 1873.
Sewer Bonds.
4¾s'23 J-D$255,000--Dec 1 '27-'6?
Street-Lighting Bonds.
4½s'16 J-D { $5,000---Dec 10 '27-'30
{ 1,900---Dec 10 1931
Park Bonds.
5s '20 May $8,000-Feb 15 '28-'35
Fire-Station Bonds.
4s '16 Oct $4,000---Jan 1 '28-'29
Water & Light Bonds.
4½s'14 Aug $20,000-Aug 17 '27-'34
East State St. Ext. Bonds.
5s '25 --- $8,000----Dec 1 1934
BOND. DEBT Apr 29 '27- $301,900
Tot.asses.val.'27(100%act.)21,609,090
Total tax (per $1,000) 1927---$30.50
Popul'n 1927----------17,500
INT. at City Treasurer's office.

HUNTINGTON COUNTY.
Huntington is the county seat.
Refunding Court House Bds.
4½s'24 J-J $40,000c----------
Bridge Bonds.
--s --- $72,000----------
GEN. BD. DT. Jan 1 '27- $112,000
Gravel road debt (add'l)-- 806,082
Sinking fund---------- 13,468
Tot. assess. val. 1927 (act) 57,545,190
State&Co.tax(per $1,000) '27--$5.10
Population in 1920 (census)--31,671
INT. at Mercantile Nat. Bk., N.Y.

HUNTINGTON SCHOOL CITY.
School Building Bonds.
5s '22 F-A $118,000--Feb 1 '28-'42
4s '25 J-J ----------
High School Bonds.
4½s'15 A-O $63,500cPartyly Oct 22
5s '18 F-A 25,000--Feb 1 '27-'36
BOND. DEBT May 3 '27 $254,000
Assess. val. 1927 (actual)-21,609,090
School tax (per $1,000) 1927--$11.50
Population 1927----------16,000

HUNTINGTON SCHOOL TWP.
This place is in Huntington Co.
5s '22 J-J10 $52,000c ----1927-1933
(For maturity see V. 115, p. 1122.)
BOND. DEBT July 31 '25- $91,500
Tot. ass'd val. '24 (act.)---25,795,660

INDIANAPOLIS.
Indianapolis is the county seat of Marion Co. Original town charter Feb. 17 1838; present charter 1905. On June 20 1922 an ordinance providing for the annexation of the town of Broad Ripple to the city was passed.
General Impt. Bonds.
4½s'25 J-J $27,000---Jan 1 '28-'54
4½s'25 J-J 12,000---Jan 1 '28-'39
Sewage Disposal Bonds.
4½s --- $250,000----------
Municipal Garage Bonds.
4½s'25 J-J $100,000c--Jan 1 '28-'37
Track Elevation Bonds.
4s 16 J-J $50,000c---July 1 1928
4s '15 J-J 100,000 ---June 1 1930
5½s'21 J-J 305,000--Jan 1 '28-'47
Memorial Bonds.
4¼s'27 J-J1,600,000--Jan 1 '29-'53
Hospital Bonds.
3½s'06 J-J $100,000c---Jan 1 1936
4s '11 J-J 110,000c---June 1 1941
4¼s'22 J-J 320,000---Jan 1 '28-'40
4¾s'24 J-J 250,000c-July 1 '28-'53
4½s'25 J-J { 360,000c-July 1 '28-'45
{ 5,000c---July 1 1946
Bridge Bonds.
4½s'17 J-J $4,000--Jan 1 '28-'29
4½s'27 J-J 60,000--Jan 1 '29-'48
4½s'27 J-J { 66,000c---Jan 1 '29-'50
{ 4,000c---Jan 1 1951
4½s'27 J-J 30,000c--Jan 1 '29-'38
Flood Bonds.
4s '14 J-J $150,000----May 1 1943
4s '15 J-J 540,000----July 1 1940
4s '16 J-J 68,000c---July 1 1940
3½s'17 J-J 40,000---Jan 1 '28-'31
4½s J-J 850,000c-July 1 '28-'55
Street Bonds.
5s '22 J-J $21,000--Jan 1 '28-'33
5s '22 J-J 24,000--Jan 1 '28-'33
5s '23 --- 120,000 -----1927-1928
4½s'24M-N { 63,000c-Nov 1 '27-'35
{ 8,000c---Nov 1 1936
Boulevard Bonds.
3½s'03 J-J $100,000c---May 1 1933
Ft. Harrison Road Impt. Bds.
4½s'17 J-J $30,000--Jan 1 '28-'33
Fire-Department Bonds.
4s '11 J-J $200,000c---June 1 1941
5¼s'20 J-J 280,000c--Jan 1 '28-'41
4½s'27 J-J 410,000--Jan 1 '29-'33
City Hall Bonds.
3½s'06 J-J $300,000c---July 1 1936
3½s'09 J-J 600,000c---Jan 1 1939
Broad Ripple Town (*Annexed*).
5s '22 July $550--Jan 3 '28-'32
Sanitary District Bonds.
4½s'26 --- $600,000c--Jan 1 '29-'58
Fire Dept. Bonds.
6s '22 M-S $3,000--Mar 15 '28-'30
6s '22 J-J 6,000--July 5 '28-'32
INT. payable at Winslow, Lanier & Co., New York and Indiana Tr. Co., Indianapolis.
TOT. BD. DT. Jan. 1 '27-$7,423,160
The city had a sinking fund balance of $573,840.51 Jan. 1 1926. On Jan. 1 1927 there were outstanding $9,138,230.25 street impt. bonds commonly known as "Barrett Law Bonds." These bonds are a first lien on abutting property and are not obligations of the city.
Total assess. val. 1926--$646,749,380
Tax rate (per $1,000) 1926----$26.20
POPULATION.—1920, 314,194. 1910 (Census), 233,650; in 1900, 169,164; in 1890, 105,436; in 1880, 75,056; in 1870, 48,244. Territory of city substantially increased between 1890 and 1900.

INDIANAPOLIS SCHOOL DIST.
This district includes the whole of the city of Indianapolis.
Funding Bonds.
3½s'00 J-J $50,000c ----July 1928
Educational Trust Bonds.
3½s'17 J-J $100,000c---Jan 1 1942
School, Real Est. & Imp. Bonds.
3½s'04 J-J $564,000c July 1 '30-'41
4s '11 J-J 75,000c July 1 '41-'42
4s '15 J-J 75,000c July 1 '45-'46
4s '13 J-D 150,000c Dec 1 '42-'44
3.65'16 J-J 120,000c---Dec 1 1961
3¼s'16 J-J 50,000c---July 1 1947
3½s'17 J-J { 25,000c---July 1 1947
{ 50,000c---July 1 1948
4½s'19 A-O 200,000c---Apr 1 1939
4½s'19 J-J 400,000c----July 1 1939
4¼s'20 A-O 225,000c--Apr 10 1940
4½s'19 S-D 700,000c--Dec 15 1939
4¼s'20 M-S 500,000c--Mar 15 1940
4¼s'20 M-N200,000c--May 15 1940
4¼s'20J-D1,645,000c--June 15 1940
4¼s'20 J-J 50,000c---July 1 1940
5s '20 A-O 994,000c-Oct 20 '27-'39
5s '21 A-O 150,000c--Oct 1927-'32
4½s'23 F-A { 55,000c--June 2 '28-'38
{ 35,000c-June 20 '39-43
4½s'23 s-a { 500,000c-Oct 18 '33-'42
{ 450,000c-Oct 1 '43-'48
{ 700,000c-Oct 1 '49-'55
4s '25 A-O { 400,000c---Oct 1 '35-'44
{ 540,000c---Oct 1 '45-'53
{ 110,000c----Oct 1 1954
4s '27 --- 970,000c-Mar 10 '32-'56
4s '27 M-N { 14,000---May 25 1932
{ 216,000-May 25 '33-'56
Annex School Bldg. Bonds.
4½s'18 J-J $6,000c ----1927-1928
Library Site Bonds.
4s '11 J-J $125,000c----Sept 1946
4½s'15 J-J 500,000c-----July 1955
Building, Refunding, &c.
4¾s'20 F-A$550,000c---Feb 10 1940
4¾s'20 F-A 390,000c--Feb 10 1940
Annexed Territory Bonds.
4½s'23 M-N $660c---Nov 1 1927
BOND. DEBT June 8 '27$11,645,660
Floating debt (add'l)---- 600,000
Assessed valuation 1926-646,749,380
Tax rate (per $1,000) 1926-$10.00
Population in 1910---------233,650
Pop'n 1927 (city directory)--400,000
INT. payable at Winslow, Lanier & Co., New York and at Indiana Trust Co., Fletcher Amer. Nat. Bk., Indianapolis; Merchants Nat. Bk., and Marion County Treas. office.

INDIANAPOLIS PARK DIST.
4s '20 J-J $120,000---Jan 1 '28-'47
4½s'21 J-J 24,000---Jan 1 '28-'51
5½s'21 J-J 50,000---Jan 1 '28-'44
4½s'21 J-J 80,000---Jan 1 '28-'43
4½s'21 J-J 10,000---Jan 1 '28-'48
5½s'21 J-J 34,000---Jan 1 '27-'43
4½s'21 J-J 9,500---Jan 1 '27-'45
4½s'21 J-J 13,500---Jan 1 '27-'53
5½s'21 J-J 28,500---Jan 1 '27-'45
4½s'22 J-J 14,500---Jan 1 '27-'55
4½s'22 J-J 105,000---Jan 1 '28-'48
4½s'22 J-J 75,000---Jan 1 '28-'46
5s '23 J-J 216,000---Jan 1 '28-'47
5s '23 J-J 35,000---Jan 1 '28-'62
5s '23 J-J 26,000---J-J '28-'40
5s '23 J-J 120,000c---Jan 1 '28-'57
5s '23 J-J 18,000c---Jan 1 '28-'45
5s '23 J-J 134,000c---Jan 1 '28-'49
5s '24 J-J 102,000c ----1927-1960
5s '24 J-J 390,000c ----1927-1965
5s '24 J-J 512,000c---J-J '28-'45
4½s'24 M-S 260,000c---Jan 1 '28-'64
4½s'25 J-J 78,000c---Jan 1 '28-'66
4¼s'24 J-J 84,000c---Jan 1 '28-'55
4½s'25 J-J 82,000---Jan 1 '28-'53
4½s'25 J-J 54,000---Jan 1 '28-'54
4½s'25 J-J 60,000c---Jan 1 '28-'57
4½s'25 J-J 8,500---Jan 1 '28-'61
4½s'25 J-J 26,000---Jan 1 '28-'53
4½s'26 J-J 29,000c---Jan 1 '28-'56
BOND. DEBT Jan. 1 '26-$3,090,500
INT. at City Treasurer's office.

INDIANAPOLIS SANIT. DIST.
4½s'18 J-J $120,000c-Jan 1 '28-'39
4½s'22 J-J 460,000c-Jan 1 '28-'73
4½s'23 J-J 779,000c---Jan 1 '28-'68
4½s'23 J-J 352,500c---Jan 1 '28-'74
4½s'24 J-J 576,000c-Jan 1 '28-'75
4¼s'24 J-J 245,000c----1927-1976
4½s'25 J-J 500,000c---Jan 1 '28-'77
4½s'26 --- 600,000-----1929-1958
NET BD. DT. Apr 13 '27 $3,632,500
Tot. assess. val., 1926--648,451,600
Total tax (per $1,000) '27----$26.62

INDIAN CREEK TOWNSHIP.
This township (P. O. Winamac R. F. D. No. 2) is in Pulaski County.
BOND. DEBT July 31 '25--$56,450
Tot. ass'd val. '24 (act'l)- 1,954,000
Tax rate (per $1,000) 1922---$12.70
Population in 1922 (est.)------1,000

JACKSON SCHOOL TWP.
This township is in Wayne County. See Cambridge City and Jackson Township Consol. School District.

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JACKSON COUNTY.
Brownstown is the county seat.
Court-House Bds.
4s '10 J-J $9,000c July 1 '28-'29
4s '11 J-J 5,000c Jan 1 '28-'31
CO. BD. DT. May 1 '27 $17,000
Assessed value, real estate 19,560,170
Assessed value, personal 6,052,410
Tot. ass'd val. 1926 31,468,470
State&Co.tax(per $1,000) '26 $7.10
Population in 1920 (Census) 24,228
INT. payable at Co. Treas. office.

JASPER COUNTY.
Rensselaer is the county seat.
Court-House Bonds.
4½s July $18,000 July 1 '28&'32
BOND. DEBT Apr 28 '27 $18,000
Gravel road debt (add'l) $535,880
Cash on hand 147,995
Assess. val. real estate 25,611,860
Assess. value personal 7,928,230
Ass'd val. '27 (100% act'l) 32,699,260
Co. tax (per $1,000) 1925 $3.50
Population in 1920 (Census) 13,961
INT. on bonds at Second Nat. Bank, New York City.

JAY COUNTY.
County seat is Portland.
TOTAL DEBT May 1 '27 None
Gravel road bonds (add'l) $633,493
Total ass'd val. 1926 37,516,745
State&Co.tax (per $1,000) '26 $5.60
Population in 1926 (Census) 22,159

JEFFERSON COUNTY.
Madison is the county seat.
Bridge Bonds.
4½s'13 M-N $9,520c M&N '27-'33
4½s'27 M-N 46,000 M-N 15 '28-'37
CO. BD. DT. Jan 1 '27 $119,218
Gravel road bonds (add'l) 327,446
Assess. val., real estate 10,632,290
Assess. val., personal 6,044,550
Tot. ass'd val. '27 (80% act.) 16,676,840
State&Co.tax (per $1,000) '27 $9.20
Population in 1920 (Census) 20,709
INT. at Co. Treasurer's office.

JEFFERSON SCHOOL TWP.
This township (P. O. Upland) is in Grant County.
5s '23 J-J $94,500c
4½s'26 J-J 80,000 1927-1941
BOND. DEBT Apr 28 '27 $86,000
Assessed val'n 1926 (act.) 3,695,650
School tax rate (per $1,000) '26 $10.02
INT. at Upland State Bank of Upland.

JEFFERSON SCHOOL TWP.
This district (P. O. Kempton) is in Tipton County
$63 000 Mar 15 '28-'36
6s '21 J-J { 40 000 J&J 1 '27-'32
{ 3,000 July 1 1933
BOND. DEBT Apr 15 '27 $63,000
Total assess. val. 1926 4,466,145

JEFFERSONVILLE.
This city is in Clark County.
Refunding City Bonds.
4¾s $54,000
5s '22 73,500 1927-1942
BOND. DEBT July 31 '25 $235,500
Assess. val. '24 (⅓ act.) 7,658,755
City tax (per $1,000) 1924 $13.00
Population in 1920 10,098
INTEREST is payable at the City Treasurer's office; also in Chicago

JEFFERSONVILLE SCH. CITY.
4¼s'15 $30,000 1927
BOND. DEBT June 1 '27 $39,000
Assess. val. '24 (actual) 7,658,775
Sch. tax rate (per $1,000) '23 $10.60
Population in 1920 11,00(
INT. at First Nat. Bk., Jeffersonville.

JENNINGS COUNTY.
The county seat is Vernon.
GEN. BOND. DEBT None.
Grav. rd. bds. Jan. 1 '27 $275,829
Assessed value 1926 13,273,040
Tax rate (per $1,000) 1924 $2.80
Population in 1920 (Census) 13,280

KENDALLVILLE.
This city is in Noble County.
Electric Light & Water Bonds.
6s '21 A-O $50,000 Oct 5 '27-'36
5s '23 J-J 45,000c July 1 '30-'38
BOND. DEBT June 1 '27 $95,000
Tot. ass'd val. '27 (¾ act.) 9,131,845
City tax rate (per $1,000) '27 $7.20
Population 1910, 4,981; 1920 5,273
INT. on bonds of 1923 at City Treasurer's office.

KNOX COUNTY.
County seat is Vincennes.
Court House Repair Bonds.
4½s'25M-N15 $125,000 M-N15'27-'36
(For maturity see V. 122, p. 2533)
4½s'26 M-S 50,000 1927-1936
Hospital Impt. Bonds.
6s '20M-N $60,000 M-N '27-'30
CO. BD. DT. Jan 1 1927 $146,000
County unit road bonds (additional) 535,800
Twp. gravel road bonds 1,122,678
Ditch & Levee bonds 50,790
Bridge bonds 64,000
Assess. val., real estate 44,323,840
Assess. val., personal 21,761,270
Tot. ass'd val. '27 (act.) 66,085,110
State & County tax rate (per $1,000) 1927 $7.70
Population in 1920 46,245

KOKOMO.
This city is in Howard County.
Real Estate Bonds.
4½s J-J $9,300 Jan 5 '28-'30
Park Bonds.
6s F-A $113,500 Aug 10 1941
6s M-N 16,500 Nov 30 1950
Sewer Bonds ($12,500 ev. 5 yrs.).
4s '11 M-S $12,500c Mch 1 '26-'31
4½s 60,000 Dec 1 '27-'32
Refunding Bonds.
4½s'26 $113,500 Mar 10 1941
TOTAL DEBT Jan 1 '27 $198,400
Sinking fund 24,110
Assess. val., real estate 25,405,115
Assess. val., personal 15,715,490
Tot. assess. val. (act.) '26 41,120,605
City tax (per $1,000) 1925 $9.00
Population in 1927 (Census) 36,080
INT. at City Nat. Bk., Kokomo.

KOKOMO SCHOOL CITY.
School Bonds.
5s '20 J-J $10,000 $2,500 yearly
4¾s'23 A-O 100,000 1927-1935
(Optional after 8 years)
4½s 30,000
High School Bonds.
4s '14 J-J $70,000c Jan 1 '28-'34
Refunding Bonds.
4½s'25 M-N $115,000 Nov 1 '30-'39
BOND. DEBT Apr 28 '27 $325,000
Assess. val. '26 (¾ act.) 40,000,000
Tax rate (per $1,000) 1926 $8.45
Population in 1920 (Census) 30,067
INT. at Citizens Nat. Bank, Kokomo.

LAFAYETTE.
This city is the county seat of Tippecanoe County. Incorp. 1853.
Water Bonds.
6s J-D { $14,000 June 1 '28-'29
{ 112,000 June 1 1930
Sewer Bonds.
5½s J-D { $12,500 Dec 1 '27-'31
{ 3,500 Dec 1 1932
6s J-D 24,000 Dec 1 '27-'30
Park Bonds.
5½s J-D $4,000 Dec 1 1927
{ 4,000 Jan 1 1928
5s J-J { 15,000 Jan 1 '29-'31
{ 6,000 Jan 1 1932
{ 3,000 Jan 1 '29-'31
5s J-J { 2,000 Jan 1 1932
{ 4,000 Jan1 1933z
Parking Ground Bonds.
5s '27 $52,000 Jan 1 '29-'38
School Bonds.
4½s'27 J-J $157,000 July '28-'37
BOND. DEBT May 1 '27 $264,000
Water debt (incl.) 133,000
Assess. val., real estate 22,463,405
Assess. val., personal 11,222,175
Other assess. property 1,551,890
Tot. assess. val. (act.) '26 35,237,470
City tax (per $1,000) 1926 $9.50
Population 1910, 20,081; 1920 22,486
INT. on water bonds at First Merchants' Bank; on others at City Comptroller's office.

LAFAYETTE SCHOOL CITY.
This district is in Tippecanoe Co.
5s '23 J-J { $30,000 J-J 15 1927
{ 20,000 Jan 15 1928
BOND. DEBT May 6 '27 $152,000
Assess. val. '26 (actual) 35,495,810
Sch. tax rate (per $1,000) '26 $9.10
Population 1924 22,846
INT. at First Merchants National Bank, Lafayette.

LA GRANGE COUNTY.
County seat is La Grange.
GEN. BD. DT. Jan 1 '27 $304,455
Gravel road debt 225,116
Assess. val., real estate 19,644,925
Assess. val., personal 7,832,600
Other assess. property 2,758,660
Assess.val.'26 (abt. act.) 30,236,185
State & Co. tax (per $1,000) '27 $7.00

LAKE COUNTY.
Crown Point is the county seat.
Comfort Station Bonds.
5s '26 $15,000 July 1 '27-'37
Voting Machine Bonds.
5s '26 $50,000 July 1 '27-'37
Bridge Bonds.
5s '26 $50,000 July 1 '27-'37
5s '26 35,000 July 1 '27-'37
Extension County Jail Bonds.
5s '26 $110,000 July 1 '27-'37
Building Bonds.
5s '26 $140,000 July 1 '27-'37
4½s'27 500,000c July 1 '27-'47
Detention Home Bonds.
5s '27 $60,000c July 1 '27-'37
Bridge Bonds.
4½s'27 $290,000c Jan 1 '29-'38
School Bonds.
5s '27 $76,000
CO. BD. DT. Apr 12 '27 $1,513,650
Gravel road debt (twp. obligations) Jan 1 '26 3,846,705
Tot. assess. val. 1926 391,402,400
State&Co.tax (per $1,000) '26 $6.50
Pop'n 1910, 82,864; 1920 159,957
INT. at County Treas. office.

LANCASTER SCHOOL TWP.
This school township (P. O. Bluffton R. R. No. 5) is in Wells County.
5s '22 J-D $80,500
BOND. DEBT July 31 '25 $80,500
Floating debt (add'l) 10,000
Total ass'd val. 1924 4,513,285
INT. at the Studebaker Bank Bluffton, Ind.

LA PORTE.
This city is in La Porte County.
Water Refund Bonds.
5s '19 J-J $18,000
Water Works Bonds.
5s '25 M-S $20,000c Sept 1 '27-'39
5s '23 M-S 25,000 1927-1939
Refunding Bonds
5s '19 J-J $17,500c July 1 '28-'30
Well Bonds.
4½s'22 J-J { $96,000c J-J 1 '31-'42
{ 4,000c Jan 1 1943
Fire Equipment Bonds.
5s '20 J-J $3,500 1927-1930
6s '20 J-J 1,000
Public Comfort Station Bonds.
4½s'23 J-J { $6,100 J-J 1 '27-'33
{ 500 Jan 1 1934
High School Bonds.
5s '23 J-J $38,000 1927-1936
Street Equipment Bonds.
5s '25 J-J $5,000 1927'1928
BOND. DEBT May 11 '27 $72,000
Water debt (add'l) 163,000
Sinking fund 235,000
Assess. val. real estate 11,586,980
Assess. value personal 9,381,
Total assess. val., 1927 (100% actual) 20,251,591
Tax rate (per $1,000) 1927 $14.20
Pop'n 1910, 10,525; 1920 15,158
INT. at First Nat. Bank, Chicago and City Treasurer's office.

LA PORTE COUNTY.
County seat is La Porte.
Jail Bonds.
5s '08 M S $2,000c June 1 1928
Court-House Bonds.
5s '08 J-D $6,125 June 1 1928
5s '09 J-D 2,500c June 1 '26-'29
($1,000 in even & $1,500 in odd y'rs.)
Bridge Bonds.
5s '23 M-N106,250 Nov 15 '27-'43
COUNTY DT. Apr 1925 $165,250
Co. unit road bds. (add'l) 1,195,420
Gravel road bonds (add'l) 1,275,335
Assessed val., real 51,022,380
Assessed val., personal 14,818,220
Other assessable property 31,796,130
Total valuation 1927 97,636,730
Co. tax rate (per $1,000) '25 $7.07
Population 1910, 45,797; 1920 50,443
INT. at First Nat. Bank, Chicago.

LA PORTE SCHOOL CITY.
This district is in La Porte Co.
5s '20 July $40,000 July 1 '28-'30
4½s'22 J-J { 40,000c Jan 1 '28-'31
{ 210,000c Jan 1 '32-'43
Funding Bonds.
4½s'24 J-J $40,000c July 1 '36-'39
BOND. DEBT Apr 30 '27 $352,000
Floating debt (add'l) 10,000
Sinking fund 1,495
Assess. val. 1926 (actual) 20,424,993
School tax (per $1,000) '26 $13.80
Population 1926 17,500
INT. at First Nat. Bank, La Porte.

LAWRENCE COUNTY.
Bedford is the county seat.
BOND. DEBT Apr 1 '25 None
County unit road bonds (add'l) 112,000
Gravel road debt (add'l) 419,000
Assessed valuation 1925 32,051,745
Co. tax (per $1,000) '24 $2.50
Population 1910, 30,625; 1920 28,228
INT. at First Nat. Bank, N. Y.

LAWRENCE SCHOOL TWP.
This school township (P. O. Lawrence) is in Marion County. Bonds are tax-free.
6s '21 s-a { $33,000c Sept 15 '27-'30
{ 60,000c Sept 15 1931
BOND. DEBT May 31 '26 $94,590
Tot.ass'd val.'25 (abt. act.) 7,434,530
School tax 1925 (per $1,000) $7.90
INT. payable at the Lawrence State Bank of Lawrence.

LEBANON.
This city is in Boone County.
Sewage Disposal Plant Bonds.
6s '21 $35,000c, $10,000 June 1 '29, '33 and '37 and $5,000 1941
Park Bonds.
6s $15,000c '30, '35 & '40
BOND. DEBT July 31 '25 $65,000
Sinking fund 19,338
Tot.ass'd val.'25 7,219,720
Tot. tax rate (per $1,000) '25 $20.82
Population 1920 6,257

LEBANON SCHOOL CITY.
BOND. DEBT Apr 29 '27 $79,000
Ass'd val'n 1926 (actual) 7,550,000
School tax (per $1,000) 1926 $13.00
Population in 1920 6,257

LIBERTY SCHOOL TOWNSHIP.
This district (P. O. North Liberty) is in St. Joseph County.
5s '25 J-J $70,000c July 15'27-'40
BOND. DEBT Apr 12 '27 $70,000
Assessed valuation 1926 3,721,050
Int. at the North Liberty State Bank, North Liberty.

LIBERTY SCHOOL TOWNSHIP.
This township is in Tipton County.
BOND. DEBT July 31 '25 $ 31,200
Floating debt (add'l) 5,000
Ass'd val. 1924 4,685,780
School tax (per $1,000) 1924 $6.00

LOGANSPORT.
This city is in Cass County. Incorporated Feb. 17 1838. City owns water and electric-light plant.
Electric Bonds.
6s '20 J-J { $35,000 July 1 '28-'35
{ 60,000 Jan 1 '28-'36
Funding Bonds
5s '18 J-J $25,000 J-J '27-'29
Park Bonds.
6s '21 s-an { $4,000 June 1 '28-'30
{ 5,000 June 1 1931
Municipal El. Lt. Plant Bonds.
6s '21 s-an $26,000
TOTAL DEBT Jan 1 '27 $180,000
Tot. ass'd val. 1926 22,548,130
Pop. 1910, 19,050; 1920 21,626
INT. on refunding bonds at First Nat. Bank; on funding bonds at City Treasurer's office.

LOGANSPORT SCHOOL CITY.
4¼s'13 J-D $175.500c J'ne 15 '28-'37
4½s'14 J-D 30,000 June 15 1938
4¾s'23 J-D { 10,000c J-D 1 1927
{ 120,000c J-D '28-'37
5s '23 J-J 90,000 Jan 15 1935
4¾s'24 J-J { 60,000 July 1 1937
{ 8,000 Jan 1 '28-'35
{ 2,000 Jan 1 1936
4½s'24 J-J { 2,000 July 1 1936
{ 2,000 Jan 1 1937
{ 2,500 July 1 1937
4½s'25 J-D 54,000 June 20 '29-'35
(For maturity see V. 120, p. 3227.)
TOT. DEBT Apr 27 '27 $430,000
Assessed valuation 1927 22,706,015
School tax (per $1,000) 1927 $14.20
Population in 1927 (Census) 27,000
INT. at Logansport State Bank, and at School Treasurer's office.

LOST CREEK SCHOOL TWP.
This twp. is in Vigo County.
Building Bonds
5s '19 J-J $37,000 1934
Refunding Bonds
4½s'14 A-O $7,500 1933
BOND. DEBT June 1 '26 $29,000
Floating debt (add'l) 14,000
Tot. ass'd val. '25 (75% act) 3,750,000
School tax (per $1,000) 1926 $7.00

MADISON.
Madison is the county seat of Jefferson County. Incorp. April 1838.
Refunding Bonds.
4s '10 F-A $19,400c 1930
4s '12 M-N 12,500 Nov 1 1927
4s '13 M-N 12,500 Nov 1 1928
4½s'25 M-N 24,000c Nov 1 1935
BOND. DEBT May 1 '26 $93,800
Sinking fund 83,800
Assess. val. 1927 6,412,365
City rate (per $1,000) '26 $13.00
Pop. '10, 6,934; '20 (Census), 6,711
INT. on refunding bonds, except those due 1930, are payable at National Branch Bank of Madison all other bonds at First National Bank, Madison.

MADISON COUNTY.
Anderson is the county seat.
Orphans Home Bonds.
5s '23 J-J $100,000c July 16 '27-'36
Voting Machine Bonds.
5s '20 J-D $16,000c Dec 1 '27-'30
Bridge Bonds.
6s '20 J-J $52,000 July 1 '28-'30
BOND. DEBT May 19 '26 $195,000
Co. unit road debt (add'l) 371,800
Twp. road bonds (add'l) 542,346
Assess. val., real estate 63,246,080
Assess. val., personal 30,187,110
Total assess. val. 1925 93,433,190
Tax rate (per $1,000) 1925 $8.20
Population (est.) 1921 69,151
INT. on bonds of 1923 at County Treasurer's office.

MADISON SCHOOL CITY.
This district is in Jefferson County.
4s '09 F-A $4,000
4¾s'22 F-A { 78,500c F&A 1 '27-'42
{ 2,500c Feb 1 1943
BOND. DEBT Apr 28 '27 $81,000
Total assessed val'n 1926 6,400,000
School tax rate (per $1,000) '26 $1.43
Population in 1926 (est.) 7,000

MARION.
This city is in Grant County. Incorp. 1889. Population 1910, 19,359.
Refunding Bonds.
4s '12 J-D $28,000c 1937
4½s'15 J-J 11,350c 1928
General City Bonds.
5s '23 J-J $65,000c 1933
Barret Law Bonds.
4½s'15 $11,800 beg. Aug 5 '28
Water Works Bonds.
6s '19 M-S $25,000c 1929
6s '21 J-J 50,000c 1931
5s '22 M-S 50,000c 1942
Funding Bonds.
5s '18 J-J $12,000c 1930
Fire Dept. Bonds.
4½s'16 M-S $4,000c 1927
5s '23 J-D 50,000c 1933
GEN. BD. DT. Mar 27 '25 $327,498
Water debt (incl.) $125,000
Assess. val. '24 (100% act) 28 040,000
Total tax rate (per $1,000) '24 $30.09
Population in 1920 23,747

MARION COUNTY.
County seat is Indianapolis.
Tuberculosis Hospital Bonds.
4s '16 M-S $40,000 Mar 14 '28-'36
5s '18 J-D 60,000 1938
5s 200,000
5s '20 60,000 Sept 1 1930
4½s'26 350,000 Mar 1 1946
Children's Home Bonds.
4s '16 M-S $30,000 Mar 14 '27-'36
Julietta Home Bonds.
5s '22 $110,000 May 15 '28-'37
Bridge Bonds.
3½s'08 M-N $100,000c May 1 1928
3½s'08 A-O 100,000 Oct 1928
3½s'09 J-J 99,000c Feb 1 1929
4½s'14 J-D 175,000 Dec 10 '27-'33
4½s'14 J-D 60,000 Dec 10 '27-'34
($7,000 in odd yrs., $8,000 in even yrs.)
4s '16 J-J 50,000 July 1 '28-'36
5s '19 s-a 30,000 Dec 15 '27-'29
5½s'21 s-a 225,000 Feb 1 '28-'41
5s '22 21,000 May 15 '28-'32
Flood Prevention Bonds.
4s '15 F-A $270,000 Aug 5 '27-'34
3½s'17 M-S 88,000 Mar '28-'37
5s '23 14,000 Sept 1 1928
5s '23 190,000 Dec 15 1943
4½s'26 43,000 Mar 1 1936
4½s'26 30,000 Mar 1 1936
4½s'27 M-N 134,000c M-N 15 '28-'37
4¼s'25 J-J { 576,000c 1927-1944
{ 24,000c 1945
4½s'26 M-S 200,000 Mar 1 '28-'46
Track Elevation Bonds.
4s '15 A-O $72,000 Oct 1 '27-'35
5s '22 190,000 May 15 '28-'37
Memorial Plaza Site Bonds.
5s '22 J-J { $1,138,000 July 1 '28-'55
{ 73,000 July 1 1956
Refunding Bonds.
4s '97 J-D $200,000c Dec 10 1927
3½s'08 200,000 June 1 1928
4½s'24 J-J 400,000 July 1 '28-'40
Voting Machine Bonds.
5½s'21 F-A $25,000 Feb 1 '28-'31
4½s'25 M-S 55,800 Mar 1 '27-'35
County Bonds.
3½s'99 $30,000 June 3 1929
Connecting Highway Bonds.
6s '22 $40,000 Feb 15 1930
4½s'24 64,000 Oct 1 1935
Poor Farm Bonds.
5s '23 $91,000 Aug 1 1923
BOND. DEBT Jan 1 '27 $6,880,800
Total assess. val. 1927 744,257,750
County tax rate (per $1,000) '27 $2.62
Pop'n 1910, 263,661; 1920 348,061
INT. on flood prevention and hospital bonds at Indianapolis; on others at Winslow, Lanier & Co., New York.

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MARION SCHOOL CITY.
School Building Bonds.
4s '15 J-D $98,500c____1926-1939
(See V. 101, p. 2162. for maturity.)
4s '16 --- 10,000_____1927-1937
5s '22 s-an 289,000c_____
(For maturity see V. 114, p. 436)
5s '24 s-a 132,000c Mar 1 '27-'49
TOTAL DEBT Dec 31 '26 $539,500
Assessed valuation 1926--27,752,700
Sch. tax rate (per $1,000) '26--$12.40

MARTIN COUNTY.
Shoals is the county seat.
BOND. DEBT Jan 1 '27-- $79,000
Township rd. bds. (add'l)-- 137,780
Assess. val., real_____3,424,650
Assess. val., personal_____3,138,060
Tot. ass'd val. '26 (act.)___6,562,710
State & Co. tax (per $1,000) '26 $12.80
Popul'n 1910, 12,980; 1920, 11,865

MAUMEE SCHOOL TOWNSHIP.
This township (P. O. Maumee) is in Allen County.
4½s'26 J-J $50,000_____
BOND. DEBT May 1 '27-- $62,000
Total assess. value 1927___3,650,000

MARTINSVILLE SCHOOL CITY.
This district (P. O. Martinsville) is in Morgan County.
BOND. DEBT Apr 28 '27- $81,000
Total assessed value 1926
(about 75% actual)_____4,717,000
Tax rate (per $1,000) 1926____$15.70
Population in 1926_____5,000

MIAMI COUNTY.
Peru is the county seat.
Bridge Bonds.
4s '15 --- $17,500_____
4s '17 --- 10,000_____
4s '18 --- 6,875_____
Road Bonds.
4½s'27 M-N $26,800--M&N 1928-37
Bridge Bonds.
4½s'20 --- $29,273_____
5s '21 --- 9,887_____
4½s'26 --- 28,500_____
4½s'26 --- 44,000_____
County Infirmary Bonds.
4½s'20 --- $36,000_____
BOND. DEBT Dec 31 '26- $182,055
County unit bonds (add'l)- 234,635
Gravel rd. bonds (add'l)- 734,099
Tot. val. 1926 (act. val.) 48,768,895
State & Co. tax (per $1,000) '26--$6.80
Population in 1920 (Census)--28,668
INTEREST at Marion Trust Co., Indianapolis.

MICHIGAN CITY.
This city is in Laporte County. Inc. 1836. The voters on June 7 1921 adopted the Commission-Manager plan of government.
Garbage Reduction Bonds.
$ '24 J-D $25,000c--Dec 1 1939
General Purpose Bonds.
4s '15 J-D $48,000c. Dec 1 '27-'42
Water Works Bonds.
6s '21 J-J $108,000c Jan 1 '28-'36
5½s'22 J-J 30,000c Jan 1 '28-'37
5s '23 J-J { 2,000c--July 1 1928
{30,000c July 1 '29-'38
Park Improvement Bonds.
5s '19 J-J $20,500c_____1945
Bridge Approach Bonds.
5s '24 F-A $34,000c---Apr 1 1936
Funding Bonds.
4½s'12 July $3,200c July 1 '28-'29
BOND. DEBT June 3 '26- $345,000
Water debt (included)_____ 250,000
Total assessed val. 1925--22,000,000
Total tax rate (per $1,000) '25--$15.00
Population in 1920_____19,457

MICHIGAN SCHOOL CITY.
5s '14 A-O $24,500c July 1 '28-'33
6s '21 J-J 35,000c---Jan 1 1931
5s '21 J-J 10,000c-- Sept 1 1927
{15,000c July 1 '28-'30
{22,000c---July 1 1932
{23,000c---July 1 1933
5s '24 J-J {30,000c---July 1 1934
{31,000c---July 1 1935
{33,000c---July 1 1936
{38,000c---July 1 1937
{43,000c---July 1 1938
5½s'24 J-J 31,000--July 1 '28-'30
5s '25 J-J 18,000--July 1 '28-'29
-s --- 27,000----Jan '28-'36
-s --- 29,000----July '28-'51
Refunding Bonds.
5½s J-J $27,000c Jan 15 '28-'36
BOND. DEBT Apr 25 '27 $414,500
Assess. val. '26 (75% act.)--22,032,768
School tax (per $1,000) 1926--$15.60
INT. payable at the First Nat. Bk.

MISHAWAKA.
A city in St. Joseph County. Incorp. May 1899.
Refunding Bonds.
4s --- $5 000_____
General Purpose Bonds.
4s --- $35,000_____1932
4¾s --- 115,000c_____
4½s --- 50,000c_____1934
4½s'25 J-D 42,000c---J-D '27-'35
($3,000 in June; $2,000 in Dec.)
BOND. DEBT Jan 1 '27-- $200,000
Total assess. val. 1927---36,800,000
Total tax rate (per $1,000) '26--$24.90
Population in 1925_____25,000

MISHAWAKA SCHOOL CITY.
School Bonds.
4½s'13 J-J $20,500---July 15 1933
5s '20 A-O 120,000--Apr 1 28-'39
4¾s'24 J-J * { 30,000c Jan 15 '28-'30
{132,000c Jan 15 '31-'41
{11,000c---Jan 15 1942
* { 40,000 July 15 '27-'30
4¾s'24 J-J { 132,000 July 15 '31-'41
{11,000---July 15 1942
4½s'26 --- 150,000--July 1 '27-'41
BOND. DEBT Apr 29 '27 $646,500
Assess. val. '27 (actual)--36,800,000
Sch. tax rate (per $1,000) '26--$10.70
INT. on bonds marked (*) at Mishawaka Trust & Savings Bank, Mishawaka.

MONROE COUNTY.
Bloomington is the county seat.
5s '19 --- $50,000_____1940
Hospital Bonds.
6s '21 J-D { $30,000 June 1 '28-'39
{ 7,500---June 1 1940
Road Bonds.
4½s'27 --- $36,000_____
4½s'27 --- 28,500_____
CO. BD. DT. Dec 31 '24-- $153,500
Gravel road bonds (township obligations (add'l)- 343,529
Co. unit debt (add'l)_____ 187,190
Total assessed value '25- 32,715,697
Co. tax rate ($1,000) 1921--$4.20
Popul'n 1910, 23,426; 1920, 24,519

MONROE SCHOOL TOWNSHIP.
This township (P. O. Alexandria) is in Madison County.
5s '23 F-A $55,000c Feb 1 '28-'38
BOND. DEBT May 1 '27---$55,000
Floating debt (add'l)_____ 4,200
Assess. val. '26 (62% act.)--5,300,000
Sch. tax rate (per $1,000) '26--$6.50
Population 1910, 3,945; 1920, 6,361
INT. at the Commercial Bank & Trust Co., Alexandria.

MONTGOMERY SCHOOL TWP.
This township (P. O. Owensville) is in Gibson County.
4½s'16 J-J $17,600--$4,400 yearly
BOND. DEBT May 31 '26 $22,000
Total assessed valuation
1925 (100% act.)_____ 6,514,250
Sch. tax rate (per $1,000) '26--$9.40
Population in 1920 (Census)---3,845

MONTPELIER SCHOOL CITY.
This school city (P. O. Montpelier) is in Blackford County.
6s '21 J-J $22,000c July 1 '28-'40
BOND. DEBT Apr 28 '27- $28,000
Total assessed value 1926--1,546,245
Sch. tax rate (per $1,000) '26--$12.00
INT. at First National Bank, Montpelier.

MORGAN COUNTY.
County seat is Martinsville.
Hospital Impt. Bonds.
5s '21 ---$39,000--J-J 15 '27-'41
GEN. BD. DT. Dec 31 '24- $50,700
Gravel road bonds (add'l)- 457,121
Total assessed val'n '24- 24,804 059
Popul'n 1910, 21,182; 1920, 20,010

MUNCIE.
This city is the county seat of Delaware Co. Incorp. in 1865.
Fire-Protection Bonds.
--- $50,000_____
Refunding Bonds.
4¼s'15 M-S a$15.000c--Apr 1 '28-'30
aFunding Bonds.
4s '13 M-S $10,000c--Mar 1 '31-'32
Cemetery Bonds.
-s --- $20,000_____
4½s --- 15,000_____
General City Debt.
4s '12 A-O $*15,000--Apr 15 '28-'30
BOND. DEBT Apr 16 '27 $431,678
AAssess. val. 1926_____57,568,440
Pop. 1910, 24,005; 1926_____ 43,829
INT. on bonds marked (a) at Delaware Co. Nat. Bank, Muncie. (*) in N. Y.

MUNCIE SCHOOL CITY.
4s '14 F-A $130,000---Aug 1 1930
(Subject to call after Aug 1 1929.)
5s '19 J-D $35,000-----June 1929
BOND. DEBT June 1 '27--$864,000
Total assess. val. '26 (act.) 57,568,440
Sch. tax rate (per $1,000) '26--$9.60
Population in 1925_____42,000
INT. on bonds of 1914 at Union Nat. Bank, Muncie; on 4½s at Merchants' Nat. Bank, Muncie; on others at Muncie Trust Co., Muncie.

NEW ALBANY.
This city is the county seat of Floyd County. Incorp. Sept. 1 1814
Refunding Bonds.
6s '15 J-J $85,500--July 1 '27-'35
High School Bonds.
4½s'26 J-D $50,000c---Dec 1 1941
GEN. BD. DT. Jan 1 '26- $102,000
Sinking fund_____ 15,920
Assessed val., real_____12,146,995
Assessed val., personal--- 8,218,555
Total val. (70% act.) '26 20,365,550
Total tax (per $1,000) 1925---$38.10
Popul'n 1910, 20,629; 1920, 22,992
INT. at 2d Nat. Bk., New Albany.

NEW ALBANY SCHOOL CITY.
4½s'22 F-A $25,000c Feb 9 '33-'37
4½s J-D 7,500c---June 8 1933
4½s'26 A-O 74,100c Apr 20 '28-'40
4½s --- 249,900_____
BOND. DEBT May 25 '27 $362,200
Floating debt_____ 15,000
Assess. val. '27 (100% act.) 19,588,630
School tax (per $1,000) 1927--$11.00
Popul'n 1927_____ 30,000
INT. at New Albany Nat. Bank.

NEW CASTLE.
This city is in Henry Co. Incorp. May 21 1840; reorganized in 1867 and again in 1909.
Funding Bonds.
4¼s'09 M-N $2,400----Nov '27-'29
4½s'25 --- 15,000_____
(Due semi-ann. until 1933.)
School Bonds.
5s '22 F-A { $30,000 F&A 1 28-'30
{ 5,000----Feb 1 1931
Refunding Bonds.
5s '22 F-A $48,000_____
(For maturity see V. 115, p. 787.)
5s '24 F-A { 7,000----Feb 1 1928
{ 7,000----Aug 1 1927
{ 2,500----Aug 1 1928
4½s'26 F-A 39,630-----1934-1937
BOND. DEBT June 6 '27 $160,630
Assessment debt (add'l)--- 40,000
Assess. val. '27 (75% act.) 21,191,450
City tax (per $1,000) 1927----$24.50
Population in 1920 (Census)--14,458
INT. payable at Amer. Exch. Nat. Bank in New York and at the Citizens' State Bank in New Castle.

NEWCASTLE SCHOOL CITY.
This district (P. O. Newcastle) is in Henry County.
School Building Bonds.
5s '22 M-N { $19,600c Nov 15 1927
{ 156,800c M-N 15 '28-'31
{ 19,600c--May 15 1932
4¾s'23 J-J 50,000c---July 1 1943
BOND. DEBT May 3 '27- $263,500
Sinking fund_____ 40,000
Ass'd val. '26 (abt. 60% act.) 15,965,840
School tax rate (per $1,000) '26 $10.40
Population, 1920_____14,458
INT. at the Citizens' State Bank, Central Trust & Savings Co., Farmers' Nat. Bank and First Nat. Bank, or either of such places, in city of Newcastle.

NEWTON COUNTY.
Kentland is the county seat.
BOND. DEBT Dec 31 '24- $8,000
Gravel road bonds (add'l) 509,762
Assess. val., real estate---20,457,950
Assess. val., personal ---- 3,877,040
Other assess. property---- 4,331,580
Total assess. val. 1925
(75% act.)_____28,666,930
Population 1910, 10,504; 1920, 10,144

NOBLE COUNTY.
This county seat is Albion.
Bridge Bonds.
4½s'27 M-N $60,000_____
Road bonds_____ $687,378
TOT. BD. DT. May 1 '27 747,378
Net value tax. prop. 1927-49,683,080

NOBLESVILLE SCHOOL CITY.
This district (P. O. Noblesville) is in Hamilton County.
5s '19 M-N $36,000_____1939
5s '22 F-A 40,000c_____
(For maturity see V. 115, p. 1124.)
4½s --- 33,160_____
BOND. DEBT June 3 '27-- $72,000
Sinking fund_____ 10,000
Total assessed value 1927
(about ¾ actual)_____ 6,434,000
Sch. tax rate (per $1,000) '27--$8.50
Population 1925_____ ---5,430

NORTH TOWNSHIP.
This township (P. O. Hammond) is in Lake County.
Wicker Park Bonds.
5s '27 J-J $300,000--July 1 '28-'37
BONDED DEBT_____ (?)

OHIO SCHOOL TOWNSHIP.
This township is in Spencer Co.
BOND. DEBT May 15 '27 $34,000
Assessed val'n 1927 (act.)--3,100,870
School tax rate (per $1,000) '27--$8.40

ORLEANS SCHOOL TOWNSHIP.
This township (P. O. Orleans) is in Orange County.
4½s'25 J-J $30,690c____J-J '26-'32
(For maturity see V. 120, p. 3349.)
4½s'25 J-J { 14,000c____J-J '28-'34
{ 1,000c---Jan 1 1935
{ 1,310c---July 1 1935
BOND. DEBT June 8 1927 $33,590
Total assess. value 1927---3,127,250

OWEN COUNTY.
Spencer is the county seat.
Jail Bonds.
4½s'12 M-N $3,000c M&N 1927-'32
Bridge Bonds.
4¾s'19 J-J { $4,200c July 15 '28-'29
{ 9,000c Jan 15 '28-'30
Court-House Bonds.
4s '10 M-N $16,000c ____1927-1930
4s M-N 4,600c ____1927-1930
GEN. BD. DT. Jan 1 '25- 53,482
Gravel road debt (add'l)-- 255,654
CO. UNIT RD. DT (Add'l)- 72,417
Assessed value, real estate 7,183,690
Assessed value, personal-- 2,681,430
Other assessable property- 3,234,460
Tot. ass'd value 1925 (act) 13,099,580
Co. tax rate (per $1,000) '19---$4.40
Population 1910, 14,053; 1920, 12,760
INT. on 4s at Winslow, Lanier & Co., N. Y.; on 4½s at Spencer.

PENN SCHOOL TOWNSHIP.
This township (P. O. Mishawaka) is in St. Joseph County.
5s '22 --- $13,000_____
4½s'16 F-A 4,000--Feb 1 '28-'29
5s '18 M-N 22,500----Nov 1 1933
5s '22 F-A { *10,000--Aug 1 '27-'31
{ *1,000----Aug 1 1932
BOND. DEBT July 31 '25 $50,500
Assessed valuation 1924--41,688,510
*Int. at the Mishawaka Trust & Savings Co., Mishawaka.

PERRY COUNTY.
The county seat is Cannelton.
BOND. DEBT Mar 31 '25- None
Gravel road bonds (add'l)- $107,613
Floating debt (add'l)_____ 15,000
Assessed valuation, real---6,325,240
Assessed val'n, personal---3,638,090
Tot. assess. val. '25 (¾ act.)-10,194,380
State & Co. tax (per $1,000) '25 $12.10
Population in 1920 (Census)--16,692

PERRY SCHOOL TOWNSHIP.
This township (P. O. Ligonier) is in Noble County.
School Bonds
4½s'17 --- $13,500c_____1935
5s '25 J-J 8,000--Jan 15 '28-'31
BOND. DEBT July 31 '25- $13,500
Assessed val. 1924 (act.)--7,033,550
Total tax rate (per $1,000) '22 $26.20
Population 1922_____7,500
INT on 4½s of 1917 payable in Ligonier, Ind.

PERU.
This city is in Miami County.
Park Bonds.
4½s'25 M-N $70,000_____
Improvement Bonds.
6s --- $20,000_____
Funding Bonds.
5s '19 ann $10,000c--Jan 1 '28-'29
Refunding Bonds.
5s '19 ann $4,500c June 1 '28-'29
Electric Light Bonds.
5s s-a $70,000_____
Incinerator Plant Bonds.
4½s'26 --- $17,000c ____1927-1943
Fire Bonds.
4½s'26 --- $01,000_____1946
4½s'27 --- 13,000--May 1 '28-'40
BOND. DEBT Dec 31 '24 $91,500
Tot. assess. val. '26 (act.) 13,433,825
Total tax rate (per $1,000) '26--$33.40
Population in 1920 (Census)--12,410

PIKE COUNTY.
Petersburg is the county seat.
Bridge Bonds.
5s '23 J-J $25,500---July 15 1943
Court-House Bonds.
6s '22 M-N { $25,000--M&N 15 '28-32
{ 5,000---May 15 1933
{ 2,500---Nov 15 1933
{ 35,000--M&N 15 '34-'40
{ 5,000---May 15 1941
{ 2,500---Nov 15 1941
BOND. DEBT Jan 1 '27- $210,500
County unit road bonds-- 305,132
Gravel road debt (add'l)-- 293,044
Total assessed value 1927-16,138,655
State & Co. tax (per $1,000) '24--$4.95
Population 1910, 19,684; 1920, 18,684

PIKE SCHOOL TOWNSHIP.
This township (P. O. New Augusta) is in Marion County.
5¾s'20 J-J $18,000--$2,500 yearly
4¼s'20 A-O 6,000--$2,000 yearly
6s '21 A-O 10,800--$1,200 yearly
4½s'26 J-J 15,000_____1936
BOND. DEBT June 7 '27- $52,800
Tot. ass'd val. '26 (¾ act.)-6,528 430
Sch. tax rate (per $1,000) '26--$12.20
Population in 1927 (est.)_____3,750

PIPE CREEK SCHOOL TWP.
This township (P. O. Elwood) is in Madison County.
6s '20 s-a $60,000c July 15 '27-'35
BOND. DEBT Apr 2 '26- $80,000
Floating debt (add'l)_____ 1,000
Assess. val. 1925_____13,500,000
Sch. tax rate (per $1,000) '22--$5.40
Population (est.)_____14,000

PLYMOUTH SCHOOL CITY.
This district (P. O. Plymouth) is in Marshall County.
5s '23 J-D $14,500c--J-D '27-'43
($1,000 June 1 and $1,500 Dec. 1)
5s '23 J-D { 15,000c June 29 '28-'43
{ 27,000c Dec 29 '27 '43
High-School Building Bonds.
5s '23 J-J { $54,000c--Jan 1 '31-'48
{ 51,000c July 1 '31-'47
BOND. DEBT Apr 1 '27-- $105,000
Assess. value 1926 (act.)--6,081,430
Sch. tax rate (per $1,000) '26--$12.80

PORTER COUNTY.
Valparaiso is the county seat.
Road Bonds.
4½s'26 --- $13,000_____1927-1936
4½s'26 --- 21,000_____1927-1936
4½s'26 M-N 20,000 M-N 15 '27-'36
4½s'26 --- 108,400_____
BOND. DEBT Dec 31 '26 None
County unit debt_____ $572,650
Gravel road bonds (add'l)- 819,983
Assessed valuation 1926--60,778,040
State & Co. tax (per $1,000) '26--$4.10
Population 1910, 20,540; 1920, 20,256

PORTLAND.
This city is in Jay County.
Electric Light & Power Plant.
5s '20 J-J { $36,000c July 15 '27-'35
{ 27,000c Jan 15 '28-'36
BOND. DEBT Apr 28 '26- $85,544
Assessment debt (add'l)--- 66,124
Assess. val. real estate----3,124,415
Assess. val. personal_____1,658,825
Other assess. property---- 677,650
Assess. val. '25 (3-5 act)--5,460,900
Tot. tax rate (per $1,000) '25 $32 40
Population in 1920 (Census)---5,958

PORTLAND SCHOOL CITY.
This district (P. O. Portland) is in Jay County.
4½s'25 M-N $100,000--M-N 30 '28-'37
($2,000 in May and $3,000 in Nov.)
BOND. DEBT Aug 1 '27-- $100,000
Total assessed val. 1927---5,036,990
Tax rate (per $1,000) 1927---$13.90
Population 1925 (est.)_____6,500

POSEY COUNTY.
The County seat is Mount Vernon.
4¾s'25J-D15 { $166,000--J-D 15'27-'42
{ 5,000--June 15 1943
{ 4,000--Dec 15 1944
{ 16,000--J-D 15'44-'45
BOND. DEBT Dec 31'24- $8,400
Co. unit bonds (add'l)---- 126,250
Gravel road debt_____ 603,608
Total assess. value 1925---29,097,000

PRINCETON SCHOOL CITY.
This district is in Gibson County.
4¼s'12 F-A $4,000----$2,000 yrly
*Refunding Bonds.
4½s'22 F-A { $9,500c F&A 1 '27-'36
{ 500c---Feb 1 1937
{ 33,500c---Aug 1 1937
*High School Bldg. Bonds.
4½s'22 s-a $76,500_____
BOND. DEBT Apr 28 '27- $124,000
Tot. ass'd val. '26 (80% act) 7,555,000
Sch. tax rate (per $1,000) '27--$12.15
Population in 1920 (Census)---7,132
*Int. at the People's American National Bank, Princeton.

PULASKI COUNTY.
The county seat is Winamac.
Road Bonds.
4½s'27 M-N $21,800 M-N 15 '28-'37
4½s'27 M-N 10,000 M-N 15 '28-'37
4½s'27 M-N 12,000_____1928-1937
CO. DEBT May 1 1927-- $174,920
County unit road bonds-- 174,920
Township road bonds---- 287,658
Assess. val. real_____17,166,045
Assess. val. personal_____ 3,876,475
Other assessable property- 4,940,320
Total assess. val. 1926---25,982,840
State & Co. tax (per $1,000) '26--$7.30
Population in 1920 (Census)--12,385

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PUTNAM COUNTY.
Greencastle is the county seat.
Court-House Bonds.
6s M-N$80,000----1940
CO. DEBT Dec 31 '24--- $80,000
Gravel road debt (twp. obligations) (add'l)------ 127,102
Total val'n 1925(100% act)36,464,253
County tax rate (per $1,000)'21 $3.30
Population in 1920 (Census)--19,880

RAILROAD SCHOOL TWP.
This township (P. O. San Pierre) is in Starke County.
6s'23 J-D26 {$26 000c J-D 26 '27-'37 / 3,200c--June 26 1938
BOND. DEBT Apr 30 '27- $38,400
Tot. assess. val.'27 (¾ act.)2,680,800
School tax (per $1,000) '26----$5.00
Population in 1925 (est.)------1,300

RANDOLPH COUNTY.
Winchester is the county seat.
GEN. BD. DT. June 1 '27 None
Gravel road bonds------- $752,639
Tot. assess. val. '26 (act.)-55,374,540
Population in 1920----------26,484

RESERVE SCHOOL TWP.
This township (P. O. Montezuma) is in Parke County.
6s '20 J-J {$12,000 July 15 '27-'34 / 12,000 Jan 15 '28-'35
BOND. DEBT Apr 15 '27- $22,800
Tot.assess.val.'26(act.val.) 1,798,000

RICHMOND.
This city is the county seat of Wayne Co. First incorp. in 1840.
Fire Equipment Bonds.
4s '27 M-N$28,000 Nov 15 '28-'37
Sewer Bonds.
6s '21 J-D {$20,000c Dec 1 '27-'30 / 3,000c---Dec 1 1931
4½s --- 50,000c July 2 '31-'37
4¼s'24 J-D 40,500c Dec 1 '34-'38
4½s'22 --- 45,000c Dec 1 '28-'34
BOND. DEBT Apr 28 '27 $191,000
Sinking funds---------- 76
Assess. val'n, real est ----26,871,520
Assessed val'n, personal--10,348,910
Other assess. property---- 2,275,503
Total assessed value 1926 39,495,933
City tax rate (per $1,000) '27--$9 60
Pop. 1927 (Census)----------30,000
INT. payable in Richmond.

RICHMOND SCHOOL CITY.
4¼s'19 F-A {$17,000c Feb 1 '28-'31 / 16,600c Aug 1 '27-'30
4¼s'26 J-J {120,000---July 1 '42-'44 / 10,000----July 1 1945
Jr. High School Bonds.
5s '21 F-A $240,000c Jan 1 '27-'33
4½s'22 F-A {240,000c Feb 1 '34-'39 / 80,000c----Jan 1 1940
BOND. DEBT Apr 28 '27 $723,600
Tot. assess. val. '26 (act.)-39,495,933
School tax (per $1,000) 1927--$12.40
Population in 1927----------30,000
INT. at Richmond banks.

RIPLEY COUNTY.
County seat is Versailles.
CO. BD. DT. Apr 14 '23- None
Gravel road bonds------- $408,194
Concrete and macadam road bonds---------- 313,556
Total assess. val. 1925---19,599,700
State & Co.tax (per $1,000) '22-$9.40
Population in 1920----------18,694

ROCKCREEK TWP. SCH. DIST.
This district (P. O. Uniondale) is in Wells County.
6s '21 J-J {$48,000 J&J 1 '27-'32 / 4,500---Jan 1 1933
BOND. DEBT June 8 '27- $53,000
Tot. assess. val. '27 (act.)-4,400,000
Sch. tax rate (per $1,000) '27--$9.30
INT. at the Wells County National Bank, Bluffton.

RUSH COUNTY.
Rushville is the county seat
CO. BD. DT. Jan 1 '26-- None
Gravel road bonds (add'l)- $668,103
Assess. val., real estate---37,184,810
Assess. val., personal----13,483,730
Tot. ass'd val. '26 (100%)50,668,540
State & Co. tax rate (per $1,000) 1926----------$10.90
Population in 1920----------19,241

RUSHVILLE SCHOOL TWP.
This township (P. O. Rushville) is in Rush County.
Refunding Bonds.
4½s'19 J-J $2,000---J-J '28-'29
TOTAL DEBT June 4 '27- $2,078
Total assessed val. 1926---4,959,985
Tax rate (per $1,000) 1927 ---$4.60

ST. JOSEPH COUNTY.
South Bend is the county seat.
4½s'25 M-N 75,000c---May 1 1933
Refunding Bonds.
5s '24 F-A $57,000----Feb 1 1932
Bridge Bonds.
4s '12 F-A $60,000c---Feb 1 1928
4s g '14 --- 100,000c Sept 1 '29-'30
BOND. DEBT Mar 27 '27 $466,000
Floating debt---------- 45,000
Co. unit rd. debt (add'l)- 2,103,050
Assessed valuation, real 169,654,460
Assessed val'n, personal 107,671,550
Total assessed value 1926 (80% actual)--------227,326,010
State & Co. tax rate (per $1,000) 1925----------$7.00
Population in 1920----------103,304
INT. on all bonds payable at the Chemical Nat. Bank, N. Y., except road bonds, which are payable at County Treasurer's office.

ST. MARY'S SCHOOL TWP.
This township (P. O. Pleasant Mills) is in Adams County.
School Bonds.
4½s'17 --- {$1,500 F & A 1 '27-'31 / 720----Feb 1 1932 / 1,080----Aug 1 1932 / 2,600 F & A 1 '27-'32
4½s'17 --- {460----Feb 1 1933 / 920----Aug 1 1933
TOT. DEBT June 1 '27-- $10,808
Total assess. val. 1927----2,800,000
Population in 1920 (Census)-----995

SALAMONIE SCH TOWNSHIP.
This Township (P. O. Warren) is in Huntington County.
4½s'25M-S {$26,000---Mar 5 '28-'30 / 60,000--Mar 5 '31-'40
BOND. DEBT June 1 '27- $82,000
Total assessed value 1927-3,724,840
Sch. tax rate (per $1,000) '26-$1.15
Population 1920----------2,547

SCOTT COUNTY.
County seat is Scottsburg.
BOND. DEBT Jan 1 1925 None
Gravel road debt-------- $368,377
Tot.assess.val.'25(act.val.)7,517,690
State & Co.tax (per $1,000) '24- $4.95
Population in 1920----------8,323

SEYMOUR SCHOOL CITY.
5s '22 M-N$100,000c May 15 '28-'47
4½s'27 J-J 45,000---July 1 '28-'37
BOND. DEBT May 1 '27- $145,000
Sinking fund---------- 10,000
Tot.assess.val.'26 (act.)-----7,633,000
Sch. tax rate (per $1,000) '27-$10.00
Population in 1925----------8,000
INT. at First Nat. Bk., Seymour.

SHELBY COUNTY.
Shelbyville is the county seat.
CO. BD. DT. Dec 31 '24- $48,000
Gravel-road debt (township obligations)------ $718,073
Total valuation 1925-----55,652,390
County tax (per $1,000) 1927---$1.80
Population in 1920 (Census)--25,982

SHELBYVILLE.
This city is in Shelby County.
Fire Department Bonds.
4½s'16 M-N $3.000 M&N 15 '27-'28
Refunding Bonds.
4½s'17 M-N $6.000 M-N 15 '27-'33
5s '19 --- 6,000----------1929
5s '22M-N 8,275c M&N 15 '27 '32-
Hospital Bonds.
5s '22 M-N 15 $98,400c M&N 15 '26-'43
(For maturity see V. 116, p. 645.)
Sewer Bonds.
4½s'12 M-N $7,500-----1928-1931
TOT. DEBT Dec 31 '26-- $155,000
Assessed valuation 1927--14,185,390
Population in 1925 (Census)--11,700

SHELBYVILLE SCHOOL CITY.
Building Bonds.
3.65s'17J-D $47,400 J-D 30 '27-'39
5s '22 J-J 130,000----J-J 1927-42
Refunding Bonds.
5s '18 J-D $6,000----------
BOND. DEBT Apr 28 '27 $181,000
Assess. val. '26 (act. val.)-14,185,390
School tax (per $1,000) 1926--$11.50
INT. on 3.65s at the Security Trust & Sav. Bank, Shelbyville; on 5s of 1922 at First National Bank of Shelbyville.

SILVER LAKE.
This village is in Kosciusko County.
Street Impt. Bonds (*Village's Share*).
6s '19 M-S $50,000c Sept 15 1939
Water Bonds.
6s '19 M-S $10,000c Sept 15 1939
5¾s'24 A-O 6,500c Oct 1 '27-'35
$500 in even yrs., $1,000 in odd yrs.)
5½s'25 A-O { 3,000---Oct 1 '27-'29 / 1,500----Oct 1 1930 / 2,000---Oct 1 '31-'32 / 1,500----Oct 1 1933 / 2,000---Oct 1 '34-'35 / 1,500----Oct 1 1936
Sewage Disposal Bonds.
6s '19 M-S $10,000c Sept 15 1939
BOND. DEBT June 1 '27- $106,500
Water debt (incl.)-------- 36,500
Assessment debt (add'l)--- 526,134
Sinking fund---------- 106,500
Assess. val., real estate----1,279,850
Assess. val., personal----- 357,020
Total assess. val. 1926----1,636,870
Tax rate (per $1,000) 1926---$18.40

SOUTH BEND.
This city (incorporated May 22 1865) is the county seat of St. Joseph County. In Jan. 1911 the village of Riverpark and other suburban territory was annexed to city.
General Purposes.
4s '13 M-S $40,000----Mar 1 1933
1¼s'19 A-O 200,000----Apr 1 1939
5½s'21M-S {190,000----Mar 1 1931 / 190,000----Mar 1 1941
4½s'24 A-O 200,000----Apr 3 1944
4¼s'25 J-J 50,000----July 1 1945
Water Bonds.
4s '13 M-S $40,000----Mar 1 1933
4s '15 A-O 50.000----Apr 1 1935
4s '16 J-J 25.000----Jan 2 1936
6s'20 M-S 300,000-$100,000 every 5 yrs. beginning Sept 1 '30-'40
4¼s'23 M-N200,000----Nov 1 1943
4¼s'23 J-D 100,000----Dec 1 1943
4¼s'24 J-J 100,000----Jan 1 1944
4¼s'24 M-S 100,000----Mar 1 1944
Refund. & Water-Works Bonds.
4s '08 M-S $60,000c---Mar 1 1928
4½s'25 M-S 75,000c---Sept 1 1945
Refunding Bonds.
4s '11 M-S $20,000c---Sept 1 1931
4s '12 M-S 40,000c---Sept 1 1932
Street Bonds.
4s '09 J-D $30,000c---Dec 1 1929
4s '10 M-N 20,000c---Nov 1 1930
Hose-House and Park Bonds.
4s '08 A-O $20,000c---Oct 1 1928
GEN. BD. DT. Dec 31 '26$1,000,000
Sinking fund---------- 185,060
Water debt (add'l)------- 1,050,000
Total assess. val. 1926--182,575,240
City tax rate (per $1,000) '26-$24.60
Population 1927 ----------100,000
INT. at Nat. Park Bank, New York.

SOUTH BEND SCHOOL CITY
4s '11 A-O $80,000c Apr 15 '28-'31
4s '13 J-J 40,000c July 1 '28-'31
4½s'15 J-J 75,000c July 1 '30-'39
4s '15 J-D 35,000c Dec 15 '27-'33
5s '18 J-J 50,000c Jan 15 '28-'32
5s '18 J-J 10,000c Jan 1928-1929
4¼s'19 J-D 180,000c Dec 15 '27-'38
5s '22 M-S 175,000c Mar 20 '28-'35
6s '21 M-S 400,000c Sept 20 '31-40
4¾s'22 A-O 210,000c Oct 1 '27-'32
4¾s'23 A-O 150,000c Oct 1 '28-'42
4¾s'24 F-A 400,000c Feb 1 '34-'43
4¾s'24 J-J 200,000c July 15 '34-'43
4½s'24 J-D 230,000c Dec 1 '34-'43
4½s'25 M-N150,000c May 15 '35-44
4½s'25 M-S 400,000c Sept 15 '30-39
4½s'25 A-O 200,000c Oct 1 '35-'44
4½s'26 M-S 300,000c Mar 1 '36-'45
4½s'27 A-O 300,000c Apr 15 '37-'46
Refunding Bonds.
4½s'25M-S15$400,000c Sept 15 '30-'39
BOND. DT. May 26 '27---$3,585,000
Total assess. val. 1926 (100% actual)---------$182,850,000
Sch. tax rate (per $1,000) '27-$10.2
Population 1920----------70,000
INT. payable at the Citizens Nat. Bank and the First Nat. Bank of South Bend.

SPENCER COUNTY.
County seat is Rockport.
5s '19M-N {$48,000 May 15 '28-'39 / 52,000 Nov 15 '27-'39
Court House Bonds.
6s '21 M-N {$26,000 May 15 '28-'40 / 29,000 Nov 15 '27-'40
BD. DEBT Mar. 31 '25-- $518,355
Assess. value real estate--11,259,220
Assess. value personal---- 3,092,790
Other assess. property---- 1.613,710
Total assessed value 1925-15,965,720
Population in 1920 (Census)--18,400

STARKE COUNTY.
Knox is the county seat.
BOND. DEBT Jan 1 '26- $8,400
Gravel road bonds----------$248 029
Drainage debt (add'l)---- 51,712
Assessed val'n, real estate-10,779 250
Assessed val'n, personal--$2,242.940
Other assessable property-10,108.115
Tot.ass'd val.'25 (50%act)23,130,305
State & Co. tax (per $1,000) '23-$19.60
Popul'n 1910, 10,567 1920, 10,278

SUGAR CREEK SCH. TWP.
This township (P. O. New Palestine) is in Hancock County.
5s '25 J-J 15 {$36,000c July 15'27-'35 / 5,000c July 15 1936
BOND. DEBT July 31'25- $85,400
Total assessed value 1924-6,260,020
INT. at New Palestine.

SULLIVAN COUNTY.
County seat is Sullivan.
Hospital Bonds.
4½s --- $5,000----------
(Subject to call at holder's option.)
New Court House Bonds.
-s ----$400,000----------
GEN. CO. DT. May 1 '27 $405,000
Township debt (add'l)--- 696,333
Gravel road debt (add'l)-- 107,169
Assess. val. real---------21,863,015
Assess. val. personal-----13,965,020
Total assessed val'n 1926 (actual)----------35,828,035
State & Co. tax (per $1,000) '25-$9.80
Population 1910, 32,439; 1920, 31,630

TELL CITY SCHOOL CITY.
This city is in Perry County.
4½s'09 J-J $7,000c---$1,000 yrly
5s '22 J-J 52,000c---J&J '27-'35
BOND. DEBT May 6 '27- $59,000
Total assess. val. '27 (act.)-3,560,390
School tax rate (per $1,000) '27-$1.20
Population (est.)----------4,500

TERRE HAUTE.
This city is the county seat of Vigo County. Incorp. April 30 1853.
(x) Refunding Bonds.
4½s'15 M-N$100,000c--May 1 1935
(a) Refunding & Impt. Bonds.
5s '18 F-A $60,000 cAug 1 '27-'28
(a) Improvement Bonds
5s '19 F-A $90,000c--Feb 20 1938
(*) General Bonds.
4s '07 A-O$100,000c---Oct 1 1927
4s '09 A-O 35,000c---Oct 1 1929
4s '11 M-S 65,000c---Sept 1 1931
Fire Equipment Bonds.
5s '23 J-J $92,000c July 1 '28-'39
(a) Funding Bonds.
4½s'17 M-S $40,000c---Sept 1 1927
4½s'17 M-S 40,000----Sept 1 1937
6s '20 J-J 200,000c July 10 1930
Park Bonds.
5s '20 J-J $180,000c Jan 1 '28-'44
5s '21 J-J 148,000c Jan 1 '28-'61
5s '23 J-J 468,000c Jan 1 '28-'65
TOT. DEBT Dec 31 '26--$1,620,000
Total valuation 1927-----88,740,400
City tax (per $1,000) 1927---$11.90
Population in 1920 (Census)--66,083
INT. on bonds marked (a) payable at Treasurer's office; (x) J. F. Wild & Co. State Bank of Indianapolis; *Hanover Nat. Bank of New York; on park bonds of 1920 and 1921 at Terre Haute Trust Co. and First National Bank, respectively.

TERRE HAUTE SCHOOL CITY.
Refunding Bonds.
4s '07 M-S $50,000c Sept 1 '27-'31
Building Bonds.
4s 14 M-S $50.000c Mar 28 '29&'3-
4s '15 F-A 125,000c Feb 13 '28-'33
4s '17 A-O { 15,000c----1929-1931 / 45,000c----1932-1934 / 120,000c----1935-1937
5s '22 F-A 300,000c Feb 20 '28-'42
4½s'25 M-S 900,000c Sept 1 '30-'45
(For maturity see V. 121, p. 2073.)
BOND. DEBT May 1 '27 $1,605,000
Total. val. 1926 (act. val.)88,740,400
School tax (per $1,000) 1926--$14.30
Population in 1920---------66,083
INTEREST on bonds of 1907 and 1914 at U. S. Tr. Co. of Terre Haute, on bonds of 1915 at Terre Haute National Bank; on bonds of 1917 at Terre Haute Trust Co., and on bonds of 1922 at Citizens Trust Co. and on bonds of 1925 at Harris Trust & Savings Bank, Chicago.

TIPPECANOE COUNTY.
Lafayette is the county seat.
Bridge Bonds.
4½s'13 --- $25,000----J-D 1927
4½s'14 J-D 7,000----J-D 1927
GEN. BD. DT. Dec 31'24 $122,000
Co. unit bonds (add'l)---- 26,950
Gravel road debt------- 428,051
Assessed val. 1925---------92,443,105
Popul'n 1910, 40,063; 1920, 42,813
INT. pay. at Co. Treasurer's office.

TIPPECANOE SCHOOL TWP.
This township is in Tippecanoe Co
School-Building Bonds.
5s '22 M-N {$30 000 May 5 '28-'32 / 35,000 May 5 '33-'37
BOND. DEBT July 31'25- $80,500
Assessed valuation 1924---5,225,210
INT. at the J. F. Wild & Co. State Bank, Indianapolis.

TIPTON.
This city is in Tipton County.
4s --- $15,000----------
Water Works Bonds.
5s '24 M-N$13,500c Nov 1 '27-'35
Electric Light Bonds.
5s '18 J-D $15 000---June 1 '28-'38
6s '21 A-O 8,000-Apr 15 '28-'31
City Bonds.
5½s --- $3,750----------
Refunding Bonds.
5s '25 J-D {$24,000c Dec 1 '28-'35 / 8,000c---Dec 1 '36-'37
GEN. BD. DT. Dec 31'24- $66,000
Other debt (add'l)------- 19,899
Total valuation 1924------4,685,870
Population in 1920 (Census)---4,507

TIPTON COUNTY.
County seat is Tipton. Population 1920. 16,152.
TOT. DEBT Dec 31 '24-- None
Gravel rd. debt (incl.)---- $87.670
Assess. value real estate--25,036,965
Assess. value personal---- 5,581,670
Other assess. property---- 4,207,240
Total assess. value 1925--34,825,875

TIPTON SCHOOL TWP.
This township (P. O. Walton) is in Cass County.
4½s'15 A-O { $8,000---Oct 1 '27-'30 / 2,100---Apr 1 '28-'30
4½s'26 J-J 60,000c ----1927-1941
TOT. BD. DT. July 31'25- $108,502
Tot.ass'd val.'25(2-3 act.)-5,545,835
Sch. tax rate (per $1,000) '25-$7.50
Population in 1920 (Census)---2,038

UNION CITY SCHOOL DIST.
This district (P. O. Union City) is in Randolph County.
5s '20 J-J $78,000----J-J '30-'44
BD. DEBT Mar. 27 '27-- $88,400
Floating debt (add'l)------ 28,600
Assess. val. 1927---------4,441,150
Tax rate (per $1,000) 1927---$12.90

UNION SCHOOL TOWNSHIP.
This township (P. O. Eaton) is in Delaware County.
5s '25 J-J $48,000c----J-J '28-'39
BOND. DEBT July 31'25- $61,950
Total assessed value 1924--3,473,040

UNION SCHOOL TWP.
This township (P. O. Chesterfield) is in Madison County.
6s '20 J-J {$21,000c July 1 '28-'34 / 2,000c---July 1 1935
BOND. DEBT June 1 '26- $29,000
Tot.assess.val. '25(3-5 act.)2,430,000
Tax rate (per $1,000) 1925--- $6.80

VALPARIASO.
This city is in Porter County.
Refunding Bonds.
4½s'19 J-J $31,000 ----1927-1947
BOND. DEBT Dec 31'24- $34,000
Other debt---------- 21,500
Total assessed val. 1924---7,156,680
Total tax rate (per $1,000) '23-$37.40
Population in 1920----------6,518

VALPARAISO SCHOOL CITY.
This district (P. O. Valparaiso) is in Porter County.
5s '24 J-J $14,000c----J-J 1927
4½s'26 J-J 150,000---J&J '28-'35
BOND. DEBT Apr 28'27-- $157,000
Total assess. val. '26-----8,752,030
School tax rate (per $1,000) '26$18.40
Population (est.)----------10,082

VANDERBURGH COUNTY.
County seat is Evansville.
Children's Home Bonds.
4½s'25 F-A $51,000---Feb 1 '28-'44
Hospital Bonds.
4½s'24 F-A {$17,000--Feb 15 '28-'34 / 60,000-Aug 15 '27-'34
Memorial Coliseum Bonds.
4s '15 M-N$100,000--Nov 15 1935
Refunding Bonds.
*4½s'18 J-J$170,000----Jan 2 1938
5s '22 s-a 40,000---Jan 2 '28-'32
BOND.DEBT Dec 31'24- $620,000
Co. unit bds. (add'l)----- 778,292
Gravel road debt (add'l)-- 898,632
Total valuation 19.5----151,916,910
State &Co. tax (per $1,000) '22-$2.64
Population in 1920 (Census)--92,293
* INT. payaole at City National Bank, Evansville; on bonds of 1922 at the Old State Nat. Bank, Evansville; on others in New York at Farmers' Loan & Trust Co.

VERMILLION COUNTY.
Newport is the county seat.
Court House Constr. Bonds.
4s '23 J-J { $8,000c---Jan 1 1928 / 7,000c----July 1 1928 / 240,000c---J-J 1929-43
Hospital Bonds.
---------- {$33,000c-Apr 1 '28-'40
6s '21 A-O { 50,000c-Oct 1 '27-'40 / 5,000c---Apr 1 1941
(Optional Apr 1 1926.)

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VERMILLION COUNTY (*Concl'd*)
BOND. DEBT Apr 28'26- $355,500
Total assess. val. '25(act.) 35,445,247
State&Co. tax(per $1,000) '25--$6.80
Population 1910, 18,865; 1920-27,575

VIENNA SCHOOL TWP.
This twp. (P. O. Scottsburg) is in Scott County.
6s '20 J-J { $8,000--July 1 '28-'35
13,000--Jan 1 '28-'36
NET DEBT Apr 16 '26-- $33,500
Total assess. val. '26-----1,848,035

VIGO COUNTY.
County seat is Terre Haute. Inc. in 1853. Population 1920, 100,212.
Jail Bonds.
4½s'08 J-D $11,500c--Dec 15 1927
Soldier's Monument Bonds.
4½s'09 J-D $20,000c--May 15 1929
Refunding Bonds.
5s '23 J-J { $54,000---J&J 1 '28-'32
5,000----Jan 1 1933
CO. BD. DT. Apr 28'26- $113,000
Gravel road debt (add'l)- 2,613,135
Assess. val. real estate---110,485,940
Assess. val. personal---- 31,222,240
Assess.val.'25(100%act.)141,908,180
Co. tax rate (per $1,000) 1925-$8.33
INT. on the jail bonds at the Terre Haute Trust Co.; on all other bonds at County Treasurer's office.

VINCENNES.
This city is in Knox County.
TOTAL DEBT Feb 1 '27- $446,500
Assess. valuation 1926---23,229,410
Tot. tax rate (per $1,000) '25-$30.40
Population 1910, 14,895; 1920-17,160

VINCENNES SCHOOL CITY.
4s '16 F-A $80,000c ----1927-1935
Refunding Bonds.
4s '16 F-A $12,000c-Aug '35 & '36
4.4s'17 F-A 12,000c-Aug '36 & '37
4.5s'18 J-J 5,000c-----July 1928
6s '24 A-O { 56,000---Aug 1 '27-'48
7,000----Aug 1 1949
4½s'25 M-S 10,000--Sept 1 '31-'35
4½s'26 F-A 10,000--Feb 1 '32-'36
4½s'27 F-A 220,000--Feb 1 '28-'57
BOND. DEBT May 1 '26 $215,500
Ass'd val. 1925 (actual)--24,391,390
School tax (per $1,000) 1925-$10.20
Population in 1926 (est.)-----20,000
INT. on $5,000 at Hanover Nat. Bank, N. Y.; on other issues at American Nat. Bank, Vincennes.

VINCENNES SCH TOWNSHIP.
This Twp. (P. O. Vincennes) is in Knox County.
4½s'25 J-J15 { $60,000----J-J '27-'36
32,000----J-J '37-'40
BOND. DEBT Jan 1 '26- $95,000
Total assessed value 1924-28,001,040
INT. at the First National Bank, Vincennes.

WABASH.
This city is in Wabash County.
6s '21 J-J { $1,000---J&J 1 1928
250----Jan 1 1929
5½s Apr 20,000----------
2,000-Feb 12 '28-'29
5s '23 F-A { 10,000-Feb 12 '30-'34
950.83-Feb 12 1935
Refunding Bonds.
6s '21 J-J { $10,000---Jan 15 '28-'37
11,000-July 15 '27-'37
School Bonds.
{ $2,000---July 15 1935
5s '25 J-J15 { 5,000---July 15 1936
120,000-July 15 '38-'49
BOND. DEBT Aug 1 '25- $230,000
Assessment debt---------- 80,161
Floating debt---------- 9,609
Assess. val., real estate--- 6,074,460
Assess. val., personal---- 5,691,250
Tot. ass'd val. '25 (¾ act.)11,765,710
Tax rate (per $1,000) 192)---$32.20
Population in 1920 (Census)---9,872

WABASH COUNTY.
Wabash is the county seat.
Infirmary Bonds.
5s '22 M-N $18,000c-M-N '27-'32
Hospital Bonds.
5s '20 M-N $34,000c-M-N '27-'30
Refunding Bonds.
5s '20 J-J { $8,000cJuly 15 '27-'30
8,000cJan 15 '28-'31
CO. BD. DT. Jan. 1 '27- $75,326
Gravel road debt-------- 1,087,795
Net valuation 1926------50,702,685
Population in 1920 (Census)--27,231

WALTZ SCHOOL TOWNSHIP.
This township (P. O. Somerset) is in Wabash County.
5s '24 J-J { $28,000c-Jan 1 '28-'34
25,000c-Jan 1 '35-'39
4½s ---- 7,000c----------
BOND. DEBT Apr 16 '27- $58,000
Tot. assess. val. '26 (act.)-3,074,650
School tax rate (per $1,000)'26 $11.40
Population 1925 (est.)--------1,500

WARREN COUNTY.
Williamsport is the county seat
BOND. DEBT May 29'27 $10,000
Gravel road debt (twp. oblig.)369,007
Assess. val. real estate----22,864,740
Assess. val. personal---- 3,268,800
Other assess. property---- 3,810,500
Tot.ass. val.'27 (¾act.)--29,944,040
Total tax rate (per $1,000) '27-$5.30
Population 1920----------9,699
INT. payable at Treas's office.

WARSAW SCHOOL CITY.
4s '16 F-A $20,500----------
5s --- 55,000----------
BOND. DEBT Apr 29 1926 $77,000
Ass'd val. '26 (60% act.)--8,295,182
School tax (per $1,000) '26----$8.82
Population 1920----------5,478

WASHINGTON.
This city is in Daviess County. Inc. May 16 1871. Pop. 1920, 8,743
Municipal Building Bonds.
4s '15 A-O $23,000----------
($1,000 each 6 mos. begin. Oct. 19 '16 opt. after Oct. 19 1920.)
Electric Light Bonds.
5s '20 --- $20,000----------
6s '20 M-N { 30,000-May 15 '28-'50
23,000-Nov 15 '27-'49
BOND. DEBT Dec 31'24- $117,928
Other debt (add'l)-------- 79,254
Total assessed value 1924--7,649,255
Total tax (per $1,000) 1922---$32.20
INT. at Washington Nat. Bank.

WASHINGTON COUNTY
Salem is the county seat.
Bridge Bonds.
6s '20 M-N $40,000--M-N '27-'30
BOND. DEBT Dec 31'24- $30,500
Co. unit debt (add'l)----- 245,229
Gravel road debt-------- 401,705
Assessed value 1925------16,481,493
State & Co. tax (per $1,000) '23$12.30
Population 1920----------16,645

WASHINGTON SCHOOL CITY
This district (P. O. Washington) is in Daviess County.
5s '23 J-J $35,000c--July 1 '28-34
BOND. DEBT May 4 '27- $50,000
Total ass'd val. 1926 (act)-7,700,000
School tax rate(per $1,000) '26 $12.30
Population (est.)----------10,500
INT. at Washington National Bank, Washington.

WASHINGTON SCHOOL TWP.
This township (P. O. Roll) is in Blackford County.
School Bonds.
4½s'17 --- $14,000----------
(Due part ea. 6 mos. beg. July 1 '18.)
5s '22 --- 22,000-----June 1937
BOND. DEBT June 6 '27- $35,000
Tot. assess. val. '27 (actual)3,979,835
Tax rate (per $1,000) 19-7---$10.00

WASHINGTON SCHOOL TWP.
This place (P. O. Fort Wayne) is in Allen County.
4¾s'22 J-J $50,000c--J&J 1 '28-'37
2,000c---Aug 1 1937
5½s J-J 11,900----------
BOND. DEBT Apr 13 '27- $69,500
Tot. ass'd val. '26 (act.)---4,710,000
School tax rate(per $1,000) '26-$5.60
Population----------2,500

WASHINGTON SCHOOL TWP.
This township (P. O. Westfield) is in Hamilton County.
4½s '25 J-J $64,000c----J-J '28-'30
(For maturity see V. 121, p. 1489.)
BOND. DEBT Jan 1 '26-- $80,000
Total assessed value 1924--5,685,452
INT. at the State Bank, Westfield.

WAYNE COUNTY.
Richmond is the county seat.
Bridge Bonds.
4s '17 J-J $18,000c-J&J 1 '27-'28
BOND. DEBT May 21 '25 $33,400
Assess. val. real estate---50,870,240
Assess. val. personal-----16,539,340
Tot.assess.val.'25(½act.).80,780,426
State&Co. tax (per $1,000) '24-$3.12
Population in 1920 (Census)--48,136

WAYNE SCHOOL TOWNSHIP.
This township (P. O. Indianapolis) is in Marion County.
BOND. DEBT July 31'25 $266,000
Floating debt (add'l)----- 14,000
Total val. '24 (full val.)---35,011,580
Sch. tax rate (per $1,000) '24--$5.85
Population 1920----------30,000
INT. payable in Indianapolis at the State Savings & Trust Co.

WAYNE SCHOOL TOWNSHIP.
This township (P. O. Fort Wayne) is in Allen County.
School Bonds.
5s '25 F-A { $39,000-Aug 1 '27-'39
4,000---Aug 1 1940
BOND. DEBT June 15 '27 $122,399
Floating debt---------- 8,500
Total ass. value 1927----233,795,820

WHITE COUNTY.
County seat is Monticello.
GEN. BD. DT. Dec 31 '26 None
Ditch debt---------- 136,648
Gravel road debt (add'l)-- 694,700
Assess. val., real estate---33,658,200
Assess. val., personal------6,114,750
Other assess. property---- 4,919,570
Ass'd val. '26 (act. val.)--44,692,520
Tax rate (per $1,000) 1925---$19.12
Population 1910, 17,602; 1920-17,351

WHITING.
This city is in Lake County.
Water Filtration Bonds.
5s '19 J-D { $30,000--June 1 '28-'29
25,000---June 1 1930
BOND. DEBT Apr 28 '27--$159,000
Water debt (incl.)-------- 130,000
Assess. val., real---------- 2,626,080
Assess. val., personal---11,530,295
Other assess. property---12,828,075
Total assess. val. 1926---26,984,450
Total tax rate (per $1,000) '26--$9.40
Population 1910, 6,587; 1920 -10,145

WHITING SCHOOL CITY.
This city (P. O. Whiting) is in Lake County.
5s '22 J-J $439,000c-July 1 '28-'43
BOND. DEBT Apr 28 '27- $534,000
Sinking fund---------- 40,000
Assess. val. '26 (abt. act)'27 013,080
School tax rate (per $1,000)'27-$8.80
Population in 1927-------- -12,500

WILDCAT SCHOOL TOWNSHIP.
This township (P. O. Windfall City) is in Tipton County.
4s '16 J-J $14,000-J & J '28-'30
BOND. DEBT July 31 '25- $18,000
Tot. assess. val. 1924-----4,908,135
School tax rate(per $1,000) '21-$2.70

State of Illinois.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Feb. 3 1809)----March 1 1809
Admitted as a State (Act April 18 1818)---------Dec. 3 1818
Total area of State (square miles)----------56,665
State Capital----------Springfield
Governor (term ends Jan. 1929)----------Len Small
Lieut.-Governor (term ends Jan. 1929)----Fred E. Sterling
Sec. of State (term ends Jan. 1929)----Louis L. Emmerson
Aud. of Public Accts. (term ends Jan. 1929)--Oscar Nelson
Treasurer (term ends Jan. 1929)----------Omer N. Custer
Attorney-General (term ends Jan. 1929)--Oscar Carlstrom

LEGISLATURE meets biennially in odd years on the Wednesday after the first Monday in January, and there is no limit to length of sessions.

HISTORY OF DEBT.—The historical details of the State debt of Illinois from 1829 to 1870, when the debt was all paid off, will be found in the "State and City Supplement" of April 1894, page 91.

BONDED DEBT.—The debt of the State up to Oct. 1921 consisted of only $17,500 bonds, which had not been presented for payment at maturity. Since then the State has floated several loans. The debt now consists of:

Loans—Name & Purpose.			*—Interest— Rate.*	*Payable.*	*—Principal— When Due.*	*Outstanding.*
Highway Bonds		1921	4%	-------	May 1 '28-'35	$4,000,000
do	do	------1922	4%	May 1	May 1 '29-'40	6,000,000
do	do	------1922	4%	May 1	May 1 '29-'40	6,000,000
do	do	------1923	4%	Mar. 1	May 1 '38-'43	6,000,000
do	do	------1923	4%	May 1	May 1 '28-'37	6,000,000
		(For maturity see V. 116, p. 2424)				
do	do	------1923	4%	May 1	May 1 1928	1,000,000
					May 1 '41-'43	3,000,000
do	do	------1924	4%	Mar. 1	Mar. 1 '37-'42	6,000,000
do	do	------1924	4%	Mar. 1	Mar. 1 '35-'36	1,000,000
					Mar. 1 '40-'41	2,000,000
					Mar. 1 '42-'44	6,000,000
do	do	------1924	3%	Mar. 1	Mar. 1 '35-'36	1,000,000
					Mar. 1 '38-'41	4,000,000
					Mar. 1 1943	1,000,000
					Mar. 1 1944	3,000,000
do	do	------1924	4%	M & N	May 1 '32-'39	4,000,000
do	do	------1925	4%	M & S	Mar. 1 '45-'54	10,000,000
do	do	------1925	4%	M & S	Mar. 1 '45-'54	10,000,000
do	do	------1926	4%	M & N	May 1 '45-'54	5,000,000
Soldiers' Bonus bonds		1923	4½%	Aug. 1	Aug. 1 '27-'43	9,000,000
		(For maturity see V. 116, p. 2424)				
do	do	------1923	4¾%	Aug. 1	Aug 15 '27-'43	11,350,000
		(For maturity see V. 117, p. 1801.)				
do	do	------1924	4¾%	Aug. 1	Aug. 1 '26-'43	14,025,000
		(For maturity see V. 117, p. 2914.)				
do	do	------1924	4½%	Aug. 1	Aug. 1 '27-'43	9,000,000
		(For maturity see V. 118, p. 1948.)				
do	do	------1924	4¼%	Aug. 1	Aug. 1 '27-'44	2,500,000
		(For maturity see V. 119, p. 841)				
do	do	------1925	4%	Aug. 1	Aug. 1 1944	1,650,000

All the above bonds are coupon bonds with privilege of registration. Int. payable at State Treasurer's office and in Chicago and New York.

The bonded debt of the State on June 1 1927 was $141,248,500. On the same date the balances in various State funds totaled $42,369,463.67 and included the following more important items: Revenue fund, $17,052,112.20 University of Illinois fund, $1,428,119.07; road fund, $7,087,517.16; State bond road fund, $5,689,607.77; State teachers' pension & relief fund, $366,-338.29; local bond fund, $237,464.45; waterway fund, $3,507,174.95; waterway bond fund, $626,579.55; soldiers' compensation fund, $187,-285.86; Normal School revolving fund, $154,091.41; U. S. Veterans' Bureau fund, $221,444.90; game & fish fund, $221,373.42.

CANAL BONDS.—At the general election in November 1908 the people by a vote of 692,522 "for" to 195,177 "against" adopted an amendment to the State constitution which provides for the issuance of not exceeding $20,-000,000 bonds, to construct a deep waterway or canal, and to erect, equip and maintain power plants, locks, bridges, dams and appliances suitable for the development and utilization of the water power. V. 85, p. 1289, and V. 87, p. 1372. On Feb. 21 1917 the State Supreme Court handed down a decision upholding an Act passed by the 1915 Legislature and approved on June 18 1915 providing for the issuance of $5,000,000 of these bonds. V. 104, p. 877. The proposition has received the approval of the Secretary of War and the War Department. V.106, p. 623. At the present time $7,000,000 of this issue has been redeemed and cancelled by special tax funds These bonds have not actually been sold, and, therefore, do not appear as outstanding in the statement of bonded debt above, nor is this contemplated at present.

ROAD BONDS.—An amendment to the State Constitution, which provides for a bond issue of $60,000,000 to build a system of hard roads, was voted by the people at the general election held Nov. 6 1918. The State Supreme Court in April 1919 sustained the decision of the Circuit Court of Sangamon County in refusing to enjoin the State officials from carrying out the provisions of the law (V. 108, p. 1633). All of these bonds have been issued. At the 1923 session the Legislature passed an Act providing for an additional $100,000,000 bonds for road improvements. This measure was submitted to the voters in November 1924 (see V. 116, p. 2905, and V. 117, p. 112), and was carried. The final count was 1,561,637 for to 544,250 against. Of this second issue, $35,000,000 have been placed.

SOLDIERS' BONUS BONDS.—A proposition to issue $55,000,000 soldier's bonus bonds was submitted to the voters in November 1922. At that election the question carried by a vote of 1,220,815 "for" to 502,372 "against." Following the voters' approval, the Act was attacked in the Courts as unconstitutional, but the final decision upheld the validity of the measure. V. 116, p. 965, 1682. All these bonds have been issued. $54,650,000 of the bonds were offered and sold at public sale, the other $350,000 were used in lieu of cash in the settlement of the bonus claims under the option given to ex-service men in demanding settlement in cash or bonds.

EQUALIZED VALUATION.—The total equalized valuation has been as follows in the years named. The tax rate for 1926 was fixed by the Governor, the Auditor of Public Accounts and the State Treasurer at 65c. on the $100 of equalized valuation. The General Assembly, at its session in 1919, abolished the State Board of Equalization and substituted a Tax Commission which performs all the duties formerly performed by the State Board of Equalization.

Years.	*Equalized Val.*	*Years.*	*Equalized Val.*	*Years.*	*Equalized Val*
1926 (ets)	y$4,188,433,608	1915---	$2,499,311,888	1900*---	$809,733,405
1925---	y$4,191,769,417	1914---z	2,422,361,952	1899*---	953,099,468
1924---y	4,081,920,945	1912---z	2,343,673,232	1898-----	778,474,910
1923---y	4,223,778,703	1911---z	2,318,333,241	1890-----	808,892,782
1922---y	4,000,497,373	1910---z	2,199,714,709	1888-----	784,911,740
1921---y	4,201,674,205	1909---z	2,158,648,450	1885-----	798,482,823
1920---y	4,234,951,430	1908----	1,263,500,487	1880-----	786,616,394
1919---y	4,110,174,907	1907----	1,251,974,306	1879-----	784,632,550
1918---	2,626,084,386	1905----	1,095,681,557	1878-----	857,235,762
1917---	2,577,990,810	1901*---	999,231,829	1873-----1,355,401,317	
1916---	2,502,086,976				

*For explanation as to the falling off of values in the year 1900, see letter of State Auditor in V. 74, p. 741. *z* Property assessed at 1-3 true value instead of 1-5. *y* Property now assessed at ½ true value instead of 1-3—see remarks below.

Under a law passed Feb. 25 1898 there is a general assessment of real estate but once in every four years instead of annually; personal property is listed every year. The law also provided that property shall be appraised at full value, but assessed at only one-fifth of such value. This law was changed, however, by an Act passed in 1909 which provided for the assessment of property at one-third of the actual value. The new

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basis of assessment went into effect in 1909, with the result that values for that year showed large increases while the tax rates were decreased correspondingly. In 1919 the assessed value of property was again changed by the General Assembly, this time to the basis of one-half the full value instead of one-third, causing a further large increase in assessed values.

POPULATION OF STATE.—

1920	6,485,280	1890	3,826,352	1860	1,711,951
1910	5,638,591	1880	3,077,871	1850	851,470
1900	4,821,550	1870	2,539,891	1840	476,183
				1830	157,445
				1820	55,211
				1810	12,282

DEBT LIMITATION.—No State has more carefully restricted the creating of debt than Illinois, if we may judge from the provisions of its present constitution. The limitation has apparently been progressive. Nothing of it is to be found in the constitution of 1818. The constitution of 1848 contained no reference to municipalities, but had in it stringent restrictions limiting to $50,000 the power of the Legislature to create State debt, except in case of war, invasion, &c., unless the law proposing the issue of bonds was submitted to a vote of the people. But turning to the constitution of 1870 we find the whole subject of debt-making most thoroughly considered and its basis settled.

First, as to the State, the provisions are not very unlike the provisions of the constitution of 1848, except that as to the limit for casual deficits and failures of revenue, the aggregate which can be created is very properly raised to $250,000. But with that exception and with the further exception for the purpose of repelling invasion, &c., no debt can be contracted unless the law is submitted to a vote of the people at a general election, which law must contain a provision for the payment of interest as it accrues, and previous notice of the election be given by publication for three months prior to such election. These last two restrictions as to interest and notice of election are only found in the 1870 constitution. The sections which cover these matters are as follows: we omit the first portion of Section 18 of Article IV, which relates only to appropriations and payment of appropriations out of funds belonging to the State:

SECTION 18. * * * * *Provided*, the State may, to meet casual deficits or failures in revenues, contract debts never to exceed in the aggregate $250,000, and moneys thus borrowed shall be applied to the purpose for which they were obtained, or to pay the debt thus created, and to no other purpose; and no other debt, except for the purpose of repelling invasion, suppressing insurrection or defending the State in war (for payment of which the faith of the State shall be pledged), shall be contracted, unless the law authorizing the same shall at a general election have been submitted to the people, and have received a majority of the votes cast for members of the General Assembly at such election. The General Assembly shall provide for the publication of said law for three months at least before the vote of the people shall be taken upon the same; and provision shall be made at the time for the payment of the interest annually as it shall accrue, by a tax levied for the purpose or from other sources of revenue; which law providing for the payment of such interest by such tax shall be irrepealable until such debt be paid; *And provided further*, that the law levying the tax shall be submitted to the people with the law authorizing the debt to be contracted.

SECTION 20. The State shall never pay, assume or become responsible for debts or liabilities of, or in any manner give, loan or extend its credit to or in aid of, any public or other corporation, association or individual.

SECOND, municipal indebtedness is regulated only in the constitution of 1870. In that instrument the subject is dealt with in all its phases. *First* is a provision in Article 8, Section 3, forbidding the General Assembly and every municipality from making any appropriation in aid of any sectarian purpose. *Second* is a "separate section" forbidding any such municipality from becoming a subscriber to the stock of any railroad, &c., or to loan its credit. *Third* is the broad and general provision, Section 12, Article 9, which limits the indebtedness of all municipalities to 5% "on the value of the taxable property therein," &c. We give these sections below:

ARTICLE 8, Section 3. Neither the General Assembly nor any county city, town, township, school district or other public corporation shall ever make any appropriation, or pay from any public fund whatever, anything in aid of any church or sectarian purpose, or to help support or sustain any school, academy, seminary, college, university or other literary or scientific institution controlled by any church or sectarian denomination whatever, nor shall any grant or donation of land, money or other personal property ever be made by the State or any such public corporation to any church or for any sectarian purpose.

ARTICLE 9, Section 12. No county, city, township, school district or other municipal corporation shall be allowed to become indebted in any manner or for any purpose to an amount, including existing indebtedness, in the aggregate exceeding 5% on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness. Any county, city, school district or other municipal corporation incurring any indebtedness as aforesaid shall, before or at the time of doing so, provide for the collection of a direct annual tax sufficent to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same. This section shall not be construed to prevent any county, city, township, school district or other municipal corporation from issuing their bonds in compliance with any vote of the people which may have been had prior to the adoption of this constitution in pursuance of any law providing therefor.

In the case of an issue of Chicago bonds, where the Chicago & North Western Ry. Co. had refused to pay taxes levied for the payment of principal and interest on the bonds, the Supreme Court of Illinois, in upholding the legality of the issue in May 1923, laid down the rule that the 5% constitutional limit may be exceeded in certain circumstances. The railway company had objected that the tax was in part illegal because it was not authorized by the constitution and the statutes, and argued that if the bonds were properly issued and taxes could now be collected to pay them, "the city authorities are obtaining indirectly what they could not obtain directly because of the prohibition against indebtedness extending beyond the constitutional limitation of 5% of the value of the taxable property ascertained by the last preceding assessment." In disposing of this contention the court, after referring to various authorities, expressed the opinion that the constitution and the statutes do not "forbid the city authorities from issuing bonds for the payment of indebtedness that it has incurredi n the conduct of the city if they are not able to collect sufficient taxes to pay the same." The Court then went on to say: "Clause 5 of Section 1 of Article 5 of the Cities and Villages Act (1 Hurd's Statutes, 1921, p. 326) gives to the city authorities power to borrow money on the credit of the corporation for corporate purposes, and issue bonds therefor, in such amounts and form, and on such conditions as it shall prescribe." The Court added: "Our attention has been called to no provision of the Constitution, or statutes, and we know of none, which prohibits the issuing of bonds for general corporate purposes of the city."

SEPARATE Sections. [Municipal subscriptions to railroads, &c.] No county, city, town, township or other municipality shall ever become subscriber to the capital stock of any railroad or private corporation, or make donation to or loan its credit in aid of such corporation; *provided, however*, that the adoption of this Article shall not be construed as affecting the right of any such municipality to make such subscriptions where the same have been authorized under existing laws by a vote of the people of such municipalities prior to such adoption.

The foregoing limitation to 5% is general, as will be seen—that is, it applies to all municipalities. With this limitation preserved the Legislature has passed general laws authorizing the City Council in cities and the board of trustees in villages to issue bonds for corporate purposes, for refunding and consolidating debt, for waterworks, &c., and the county board of any county has been authorized by general statute to issue when it deems it necessary, county bonds, after submitting the matter to the legal voters of the county at a general election at which a majority vote is required as a prerequisite of the issue. An attempt was made to limit "any county city, township, school district or municipal corporation" in counties containing 125,000 or more inhabitants to 2¼% of the assessed value, but on Jan. 12 1900 the State Supreme Court ruled that this was an arbitrary and unnatural classification of municipalities which could not be sustained. See Vol. 70, p. 242.

By an Act approved June 27 1913, as amended by an Act approved June 29 1921, Forest Preserve districts are authorized to borrow in an aggregate amount not to exceed 1% of the assessed valuation of property within the district, as ascertained by the last equalized assessment for State and county purposes, and to levy a tax for payment of principal and interest of the bonds, not to exceed 1 mill on a dollar of assessed valuation of property.

Indebtedness of sanitary districts is limited to 4% of the value of taxable property by an Act of 1889, as amended by Act approved June 19 1925.

An Act approved July 11 1925 provides that conservancy districts may be created for the prevention of river pollution. These districts are empowered to incur debt up to 5% of the value of taxable property.

The matter of the amount of bonds that might be issued on the basis of the debt limitations given has been complicated in late years by changes in the method of assessing property. A letter of the State Auditor in V. 74, p. 741, throws some light on these changes.

BUSSE BOND BILLS.—The Legislature of 1909 passed a series of bills, known as the Busse Bond Bills, enlarging the leeway for the creation of debt by the various municipalities in the State by fixing the assessed value of property at one-third of the actual value instead of one-fifth, as before. With the exception of counties a proportional decrease was made in the maximum rate of taxation. The amendments providing for a decrease in the maximum rate of taxation were held constitutional by the State Supreme Court in January 1910. See V. 190, p. 387. In 1919 the Legislature made a further change by raising the basis of assessed values from one-third the full value to one-half.

NEW BONDS MUST BE SUBMITTED TO A VOTE.—At the 1909 session the Legislature also passed the Jones referendum bill, which provides that all bond issues, excepting those for refunding purposes, must be submitted to a vote and ratified by a majority of those voting on the proposition.

WATER CERTIFICATES IN EXCESS OF DEBT LIMIT.—A law was passed in 1899 allowing cities bonded to their legal limit to issue (for the improvement of water-works) certificates against the earnings of the Water-Department without regard to the bonded indebtedness. Several municipalities are understood to have taken advantage of this law. In the case of the City of Joliet, however, which attempted to issue bonds under the law, the matter was taken into the courts in a test suit, and an injunction granted by Judge Dibell, who held that the 5% limit could not be exceeded. V. 73, p. 94. This decision was confirmed by Supreme Court. V. 74, p 491.

SPECIAL ASSESSMENT BONDS.—Under authority of an Act approved June 14 1897, as amended by the 1921 Legislature, a city, village or town may issue bonds in anticipation of the collection of installments of assessments, the principal amount of bonds not to exceed the amount of installments of tax due, and to be divided into as many series as there are deferred installments, each series of bonds to become due at about the same time as the corresponding installment will mature. [The full text of the law and the amendment may be found in Hurd's Revised Statutes of Illinois, 1911 edition, pp. 404 to 433, incl., and in Laws of 1921, pp. 195 to 199, incl.

IMPROVEMENT BONDS.—There is a kind of improvement bond authorized in some cases which is made a special lien on the land benefited and to which the 5% limit has no reference. We refer to cases which come under the law entitled "To divide cities and villages subject to overflow into improvement districts." This statute provides that any such city or village or part thereof may be laid off into an improvement district for the purpose of draining, raising the grade of the streets and improving the district; that after the cost for the work has been ascertained and been assessed, the assessment may be paid in installments or otherwise, and such city or village may issue bonds sufficient to pay the assessment. In that case the bonds are a lien on the lots, blocks or parts thereof which shall be designated therein; but before the issue the owner of the lots &c., to be charged must endorse upon the back of such bond his consent, under seal, in substance, as follows: "I hereby indorse the within bond and consent that the lot or lots or parts thereof therein designated shall become liable for the interest and principal therein named, and the same shall be a lien upon said property from this date until paid off and discharged." The bond when executed by the city or village and so endorsed by the owner shall be recorded in the Recorder's office in the county, and such record shall be a notice of the lien created to the same extent as the record of mortgages is a notice.

We have room to give only this very brief and imperfect outline of this statute. The whole law will be found in Hurd's Revised Statute of Illinois, the 1911 edition, pages 345, 346 and 347.

TAXATION OF MUNICIPAL BONDS.—Under date of June 18 1924, Edward J. Brundage, State Attorney-General, replies to our request regarding this subject as follows: "Under the revenue laws of this State, State bonds and bonds issued by political subdivisions of the State are all subject to taxation. The only securities that are exempt from taxes under the laws of this State are securities issued under an Act of Congress where such Act expressly provides that such securities shall be exempt from taxes under the laws of any State."

INVESTMENT OF TRUST FUNDS.—Chapter 140B of the Revised Statutes of 1911 provides that: Investments of trust funds by trustees may, when not otherwise provided by the will, deed, decree, gift, grant, or other instrument creating or fixing the respective trust, be in the bonds of the United States, or of any of the States of the United States, or in the first mortgages upon real estate in any State, or in the bonds of any county, city or municipality in any State, or in the first mortgage bonds of *any* corporation of *any* State upon which no default in payment of interest shall have occurred, for a period of five years, but no trustee shall be authorized by this act to invest trust funds in any bonds in which cautious and intelligent persons do not invest their own money, and any trustee may continue to hold any investment received by him under the trust, or any increase thereof.

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BOND DEPARTMENT
Municipal Division

ILLINOIS MERCHANTS
TRUST COMPANY

Capital & Surplus 45 *Million Dollars*

CHICAGO

Offices or District Representatives:

MILWAUKEE MINNEAPOLIS DAVENPORT
ST. LOUIS INDIANAPOLIS CLEVELAND

CITIES, COUNTIES AND TOWNS IN THE STATE OF ILLINOIS.

NOTE.—For reports of drainage districts not found in alphabetical order among the following, see statements at the end of this State.

ADAMS CO. SCH. DIST. NO. 172.
P. O. is Quincy.
5s '15 July $45,000c. July 1 '28-'36
4½s'22 July 1 60,000c*-$10,000 y'rly
BOND. DEBT June 9 '27 $105,000
Assess. val. '26 (⅓ act.)--18,986,706
School tax (per $1,000) 1927--$27.50
Population in 1927 (est.)----40,000
NT. at Treasurer's office

ALBION COM. H. S. D. NO. 200.
This district (P. O. Albion) is in Edwards County.
5s J-D $70,000 -----1927-1940
TOTAL DEBT May 25 '27 $74,000
Total assess. val. '26 (est.)--1,500,000
Sch. tax rate (per $1,000) '27--$14.50

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ALEDO SCHOOL DISTRICT.
This district (P. O. Aledo) is in Mercer County.
TOTAL DEBT May 2 '26- $85,000
Assessed valuation 1926---1,300,000
School tax rate (per $1,000) 26 $24.90
Population (estimated) 1926 -24,000

ALEXANDER COUNTY.
County seat is Cairo.
5s '21 J-J {$230,000--July 1 '28-'40
{ 27,000----July 1 1941
Refunding Bonds.
4¼s'15 J-J $55,000----July 1 1935
BOND. DEBT May 1 '27- $431,000
Assessed val. '24 (⅓ act.)- 9,947,682
State & co. tax (per $1,000) '24-$11.50
Population 1910, 22,741; 1920-23,980
INT. on 5s of 1921 at County Treasueres' office; on others at First National Bank, New York City.

ALEXANDER CO. S. D. NO. 1.
P. O. Cairo.
5s '24 J-J $270,000c-July 1 '28-'44
BOND. DEBT June 1 1926 $287,000
Floating debt (add'l)------ 200,000
Assessed valuation 1925---6,350,000
Population (estimated)------20,000

ALEXIS COMMUNITY HIGH SCHOOL DISTRICT.
This district is in Warren and Mercer Counties.
5s '22 --- $80,000--July 1 '28-'40
BOND. DEBT July 1922- $90,000
Cash on hand (est.)------- 12,000
Assessed value 1921-------1,993,661
Population----------2,500

ALTON.
This city is in Madison County.
City Hall.
5s '26 A-O $200,000-----1927-1946
Park Bonds.
5s '26 A-O $100,000-----1927-1946
Fire Dept. Equipment Bonds.
5s '26 A-O $30,000-----1927-1946
5s '26 A-O 20,000-----1927-1946
TOT. BD. DT. June 4'27-- $350,000
Total assess. val. 1927----8,699,500
Total tax rate per $1,000 1927-$7.89
Population 1920----------24,682

ALTON COMMUNITY CONSOL. HIGH SCHOOL DIST. NO. 151.
This district (P. O. Alton) is in Madison County.
5s '24 J-J { $70,000r*--Jan 1'28-'34
{ 150,000r*--Jan 1'35-'44
BOND. DEBT Feb 1924-- $458,600
Assessed valuation 1923---9,524,766
Population in 1923 (est.)-----30,000
INTEREST payable in Chicago.

ALVIN TWP. H. S. D. NO. 219.
This district (P. O. Alvin) is in Vermilion County.
5½s'19 M-S $27,000c Yearly to 1938
BOND. DEBT June 7 '27- $25,000
Assessed valuation 1927--1,408,440
Sch. tax rate (per $1,000) '27-$13.00
Population in 1927 (est.)-------375
Principal and interest payable at First National Bank, Chicago.

ANNA-JONESBORO COMMUNITY HIGH SCHOOL DIST.
This district (P. O. Anna) is in Union County.
5s '24 J-J { $12,000c-July 1 '28-'30
{ 20,000c-July 1 '31-'34
{ 24,000c-July 1 '35-'38
{ 28,000c-July 1 '39-'42
{ 8,000c---July 1 1943
BOND. DEBT April 1927- $96,000
Assessed valuation 1926---2,307,662
Population (estimated)------7,500
INT. at Northern Trust Co. Chicago.

ASSUMPTION TOWNSHIP SCH. DISTRICT NO. 303.
This district (P. O. Assumption) is in Christian County.
4½s'25 A-O $40,000c--Oct 1 '27-'40
BOND. DEBT Jan 1 1926 $45,000
Assessed valuation 1924---1,266,915
Tax rate (per $1,000) 1924--$11.30
Population (estimated)-------3,000

AURORA.
Aurora is in Kane County Inc Feb. 11 1857; re-inc. Mch. 1 1887. Commission form of government adopted April 20 1920. For reference to litigation over bond issued many years ago by the *town* to the Ot. Os. & Fox Valley RR. Co., see "State & City" Sec. for Nov. '08.
Bridge Bonds.
4½s'11 J-D $4,800--June 1 '28-'30
Water Bonds.
4s '10 J-D $8,000c-June 1 '28-'30
4½s'13 --- 9,000--June 1 '28-'33
4½s'15 J-D 32,000--June 1 '28-'35
--s --- 75,000--- June 1 1936
4½s'22 M-N {120,000--Nov 1 '28-'35
{ 5,000----Nov 1 1936
Refunding Bonds.
4½s'12 F-A $6,000c-Aug 1 '27-'32
Water Refunding Bonds.
5s '14 F-A $10,000c Aug 1 '27-'34
GEN. BD. DT. May 16'25 $282,000
Assessment debt ---------- 260,100
Sinking fund------------- 48,233
Water debt (incl.)-------- 266,000
Assess. val. (½ act. '25)- 17,411,047
Total tax (per $1,000) 1925--- 66.49
Population in 1920--------- 36,397
INT. on 4s due Aug. 1 1925 payable $46,000 at First Nat. Bank in N. Y. and on remaining $26,000 at First Nat. Bank in Chicago; on special assessment bonds and 4s of 1910 at City Treasurer's office; on 4½s of 1912 and 1913 in Aurora.

BARDOLPH SCHOOL DISTRICT.
This district (P. O. Bardolph) is in McDonough County.
High-School-Building Bonds
6s '19 --- $22,000 -----1927-1932
BOND. DEBT May 1 '27- $25,000
Total assessed value 1926
(about 30% actual)-----1,900,000
Tax rate (per $1,000) 1926---$10.60
Population 1925 (est.)--------1,200

BARRINGTON.
This town is in Cook County.
Improvement Bonds.
-s --- $70,000----------
BONDED DEBT----------(?)
Population 1920----------1,743

BATAVIA.
This city is in Kane County.
BOND. DEBT Apr 13 '27- $17,000
Assessment debt (add'l)--- 419,400
TOTAL DEBT---------- 436,400
Water debt (included)---- 9,000
Assess. val. '26 (⅓ act.)---2,052,827
Tax rate (per $1,000) 1926---$18.12
Population 1920----------4,906

BELLEVILLE.
This city is in St. Clair County Inc. Mch. 27 1819; re-inc. May 11 1876.
Refunding Bonds.
4s '09 M-S $10,000c-Sept 1 '27-'28
TOTAL DEBT Apr 14 '21 $40,000
Assess. val. '19 (⅓ act.)-- 7,800,000
Total tax (per $1,000) 1920---$62.29
Population in 1920 (Census)--24,823
INTEREST at Treasurer's office.

BELLEVILLE TWP. HIGH SCH. DISTRICT NO. 201.
This district (P. O. St. Clair) is in St. Clair County.
School Bonds.
5s '15 J-J $45,000---Jan 2 '28-'30
TOT. BD. DT. May 1 '27 $45,000
Tot. assess. val. '27 (⅓ act) 12,500,000
Tax rate (per $1,000) 1927---$13.00
Population in 1920 (Census)--24,741

BENTON.
This city is in Franklin County.
Fire Department Bonds
5s '19 J-D {$18,000-Dec 15 '27-'36
{ 20,000-Dec 15 '36-'39
BOND. DEBT May 24 '22 $78,000
Assessed value 1921------1,721,050
Population 1920----------7,201

BERWYN PARK DISTRICT.
This district (P. O. Berwyn) is in Cook County.
5s '23 J-D $47,000c---Dec 1 1943
BOND. DEBT July 15 '25 $47,000
Actual value of prop. (est.) 10,000,000
Assessed value 1925------ 1,786,512
Population 1925----------30,000
INT. at Standard Trust & Savings Bank of Chicago.

BERWYN SCHOOL DISTRICT.
This district (P. O. Berwyn) is in Cook County.
School Bonds.
-s --- $70,000----------
TOTAL BONDED DEBT (?)

BERWYN SCH. DIST. NO. 100.
This district is in Cook County.
5s J-J $15,000 -----1927-1931
5s J-D 33,000 -----1927-1937
5s '21 M-S 49,000--Sept 1 '27-'40
5s --- 8,500 -----1927-1932
BOND. DEBT Apr 29 '24- $138,800
Assess. val. '23 (⅓ act.)-3,048,667
Sch. tax rate (per $1,000) '23--$4.00
A portion of the above debt ($138,800), namely $66,000, is also a lien against a portion of Cook County School District No. 99, which brings the debt of this district within the legal allowance of 5% for bonds.

BLAIRSVILLE TOWNSHIP.
This township (P. O. Clifford) is in Williamson County.
Road Bonds
5s '19 J-D $8,000--June 1 '28-'29
BOND. DEBT June 5 '23- $99,500
Assess. val. 1922 (⅓ act.)--1,787,090
Tax rate (per $1,000) 1921----$7.98
Principal and interest payable at the First Nat. Bank of Chicago.

BLOOMINGTON.
This city is in McLean County. Incorp. Feb. 19 1850. Commission form of government adopted April 7 1914. Aldermanic form of government adopted May 7 1923. The city owns its water works and electric light plant.
Water Works Impt. Bonds.
4s '09 M-N $149,000c--Nov 1 1929
(Subject to call after Nov 1 1919)
Water Subway & Viaduct.
-s '21 Feb $125,000----Feb 1 1941
(Optional Feb. 1 1931.)
5s '25 M-N 80,000 -----1927-1945
BOND. DEBT May 1 '27 $454,000
Water debt (included)---- $149,000
Sinking fund (general)--- 31,250
Sinking fund (water)----- 129,750
Assess. val. '26 (1-2 act.)-14,608,000
Total tax (per $1,000) 1926---$75.00
Population in 1926----- ----30,400
INT. at office of Comptroller.

BLOOMINGTON SCHOOL DIST.
4½s'15 M-S $12 0.000c--Mar 1 '28-'33
BOND. DEBT Mar 1 '27- $120,000
Floating debt (add'l)----- 151,000
Assess. val. '27 (⅓ act.)--29,215,733
School tax (per $1,000) 1926--$27.50
Population (estimated)------35,000
INTEREST payable in Chicago.

BLUE ISLAND.
This city is in Cook County. Inc. July 15 1901. Population 1910, 8,043; 1920, 11,424.
Funding Bonds.
5s '13 --- $4,000--Nov 1 '27-'28
Refunding Bonds.
5s '19 --- $10,000----Jan 1 1939
6s '20 --- 8,000----Oct 1 1940
BOND. DEBT Apr 17 '22- $36,000
Tot. assess. val. '21 (⅓ act.)-2,349,500
Tax rate (per $1,000) 1921----$18.90
INT. at City Treasurer's office.

BOONE CO. SCH. DIST. NO. 57.
P. O. Belvidere.
5s '15 J-J $49,000c-July 1 '28-'34
TOTAL DEBT June 5 1927 $42,000
Total assessed val'n 1927--3,950,000
Tax rate (per $1,000) 1927---$27.00
Population in 1927 (est.)------9,000
INT. at Harris Tr. & S. Bk., Chicago.

BRIDGEPORT TOWNSHIP.
This township (P. O. Bridgeport) is in Lawrence County.
Road Bonds.
5s '24 July {$3,000----July 1 1928
{15,000--July 1 '30-'31
BOND. DEBT Dec 31 '24- $66,000
Assessed valuation 1924---1,332,759
Population----------3,200

CAIRO.
This city is in Alexander County. Inc. in 1857. Commission government adopted Mar. 4 1913
Refunding Bonds.
5s J-J $26,000c-$3,000 yly in Jan
Wharf & Terminal Bonds.
5s '19 J-J $41,000c-$4,000 yearly
Levee Bonds.
4½s'13 J-J $30,000c--July '28-'33
5s '24 J-J {49,000c-July 1 '28-'34
{80,000c-July 1 '35-'44
GEN. BD. DT. June 10 '27 $238,000
Assess. val. (1-2 act.) '26--5,862,180
City tax (per $1,000) 1926---$7.58
Popul'n 1910, 14,548; 1920, 15,203
INT. at office of City Treasurer.

CALHOUN COUNTY.
County seat, Hardin.
Road and Bridge Bonds.
6s '20 s-a $40,000--Dec 15 '27-'30
BOND. DEBT May 1 '27- $80,000
Total equalized value 1926
(⅓ actual)----------4,253,605
State & Co. tax (per $1,000) '26-$11.50
Population 1910, 8,610; 1920-8,245
Prin. and int. at National Bank of Commerce, St. Louis

CALUMET CITY.
This city is in Cook County.
Sewer Bonds.
6s '27 J-D 1,000,000-Dec 31 '28-'37
BONDED DEBT----------(?)

CANE CREEK & OMAHA DR. D
This district is in Gallatin and White counties.
5½s'22 F-A { $6,000c-Feb 1 '28-'29
{ 12,800c-Feb 1 '30-'33
{ 25,500c-Feb 1 '34-'38
{ 11,800c-Feb 1 '39-'40
{ 13,600c-Feb 1 '41-'42
BOND. DEBT May 1927---$71,500
INT. payable at Boatmen's Bank. St. Louis.

CANTON.
This city is in Fulton County. Inc Feb. 8 1849; reorg. under gen. law '92
Sewer Ref. Bonds.
4½s'11 Apr $12,000c-Apr 15 '28-'31
Water Bonds.
5s 23 July 1 $23.000c-July 1 28-'43
Fire Department Bonds.
5s '23 July 1 $8,000c-July 1 '28-'43
TOTAL DEBT Apr 1927-- $45,500
Water debt (included)---- 25,500
Assessed value, real estate-2,800,800
Assessed value, personal---1,190,000
Tot. ass'd val. '26 (⅓ act.)-3,990,090
Total tax (per $1,000) 1926-----$7.58
Pop'n 1910, 10.453; 1920 ----10,928
INT. at City Treasurer's office.

CANTON UNION SCHOOL DIST.
4½s'16 A-O $42,000--Apr 1 '28-'36
BOND. DEBT May 1 '27- $60,000
Assess. val. '27 (60% act.)-4,339,814
School tax rate (per $1,000) '27 $30.30
INT. on bonds payable at the First Nat. Bank, Chicago.

CARBONDALE.
This city is in Jackson Co. Incor. Apr. 15 1869; re-inc. July 7 1873. Commission gov't adopted Jan. 7 '11.
5s '05 J-J $48,000c-opt aft Jan 1 1910
BOND. DEBT Apr 1 '27-- $48,000
Assess. debt (add'l)------- 100,000
Water debt (add'l)------- 475,000
Assessed valuation 1927---1,269,115
Tax rate (per $1,000) 1925---$9.75
Population in 1920----------6,276
INT. at Chase Nat. Bank, N. Y.

CARBONDALE TOWNSHIP.
A township in Jackson County.
-'26 --- $100,000----------
BOND. DEBT May 24 '25 $48,000
Assessment debt (add'l)--- 500,000
Assessed val'n 1924 (est.)--2,000,000
Tax rate (per $1,000) 1924----$10.38
Population 1910, 6,508; 1920, 7,399

CARTERVILLE TOWNSHIP.
This twp. (P. O. Carterville) is in Williamson County.
TOTAL DEBT Nov 1920- $56,750
Assessed value 1919-------1,190,682

CARTHAGE.
This city is in Hancock County.
Water Works Bonds.
5s '24 J-J $40,000r-July 15 '27-'34
BOND. DEBT June 9 '27- $40,000
Assess. val., real estate---- 688,790
Assess. val., personal----- 340,480
Other assess. property------ 70,158
Total assess. value 1926---1,099,428
Total tax rate (per $1,000) '26-$67.40
Population 1926, 2,359; 1920, 2,129
INT. payable at Marine Trust Co. of Carthage and at City Treasurer's office.

CASS COUNTY SCHOOL DIST. NO. 15.
P. O. Beardstown.
4¼s'22 July { $80,000--July 1 '28-'37
{ 36,000--July 1 '38-'41
{ 4,000----July 1 1942
TOT. BD. DT. June 1 '26- $129,500
Equal'd val. '26 (1-3 act.)--5,906,398
School tax rate (per $1,000) '26-$3.75
Population in 1920----------7,111

CATLIN TWP. SCH. DIST.
This district (P. O. Catlin) is in Vermilion County.
BOND. DEBT May 9 '26- $65,000
Tot. ass'd val. '25 (3-5 act.)-2,040,245
School tax rate (per $1,000) '25--$8.50
Population in 1925----------2,000

CENTERVILLE TOWNSHIP.
This township (P. O. East St. Louis) is in St. Clair County.
5s '08 June $49,000----June 1 1928
TOTAL DEBT June 1 '25-*$49,000
Assessed valuation 1924---7,471,470
Population in 1920 (Census)---3,132
* Due to a division of Centerville Twp. only 48% of this total is now a direct obligation of Centerville Twp. Remainder is divided amongst East St. Louis, Belleville and Canteen Twp.

CHAMPAIGN.
This city is in Champaign County
Subway Bonds.
4½s'23 A-O $12,000----------
Fire Dept. Bonds.
5s '13 A-O $5,000----------
GEN. BD. DT. Apr 1927-- $137,000
Assess. val. 1927---------8,557,524
Tax rate (per $1,000) 1924---$22.30
Population in 1920----------15,873
INT. on 4½s is payable at National Bank of Republic, Chicago; on 5s at City Treasurer's office.

CHAMPAIGN COUNTY.
Urbana is the county seat.
Road Bonds.
5s '23 M-N $375,000r*--May 1 '29-'43
5s '24 M-N 750,000c-May 1 '29-'43
BOND. DEBT May 1 '27 $2,125,000
Tot. ass'd val. '26 (⅓ act.) 45,645,281
State & County tax rate (per $1,000) 1926----------$16.90
Pop'n 1926----------59,000
INT. at the County Treasurer's office.

CHAMPAIGN CITY S D NO 71.
4½s'12 M-N $19,000--May 1 '28-'30
4½s'12 M-N 54,000c-May 1 '28-'33
4½s'15 M-N 30,000--July 1 '34-'35
4s'16 J-J 6,000----July 1 1936
5s '19 J-J 20,000--July 1 '37-'38
5s '20 M-N 40,000--Mar 1 '36-'40
4¾s'24 M-N 55,000--May 1 '40-'42
BOND. DEBT May 1 '26- $243,000
Assessed valuation 1925---8,221,419
School tax (per $1,000) 1924--$40.00
Pop'n in 1924 (school census)-21,233
INT. at Champaign.

CHARLESTON (City).
This city is in Coles County.
Water-Works-Impt. Bonds.
5s '12 --- $12,000--$3,000 yearly
BOND. DEBT Apr 1 '25-- $30,000
Water debt (add'l)-------- 35,000
Floating debt (add'l)------ 20,000
Assessment debt (add'l)--- 50,000
Assessed valuation 1924---1,988,000
Tax rate (per $1,000) 1924----$9.10
Population in 1920----------6,615

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CHARLESTON, TOWN.
This town is in Coles County.
Road Bonds.
_s ___ $60,000
BOND. DEBT May 1 '27 $50,000
Assessed valuation 1926 2,631,701
Total tax rate (per $1.000 '26 $2.00
Population 1910, 6,902; 1920, 7,589
INTEREST payable at Springfield

CHAUTAUQUA DRAINAGE AND LEVEE DISTRICT.
This district is in Mason County.
Drainage Bonds.
6s '17 F-A $85,000 Aug 1 '27-'31
TOTAL DEBT May 22 '22 $200,000
Floating debt 24,000

CHICAGO. Wm. Hale Thompson, Mayor; Charles C. Fitzmorris, Comptroller.
This city is in Cook County. Incorp. Mch. 4 1837; reincorp. Apr. 23 1875. City on Apr. 5 1904 voted in favor of municipal ownership of street railways (V. 78, p. 1408). At election held Apr. 3 1906 propositions for the ownership of street railways and for the issuance of $75,000,000 street railway certificates carried, while the proposition for municipal *operation* of street railways failed. V. 82, p. 824. In a decision handed down in the Circuit Court on Sept. 15 1906 the legality of these certificates was upheld. The case was taken to the Supreme Court (V. 83, p. 712), and by a decision handed down Apr. 18 1907 the certificates were declared invalid. V. 84, p. 949 and 967. At the April 1907 election ordinances granting franchises to the present street railways were ratified by a vote of the people. V. 84, p. 826. The validity of the $8,000,000 5% deficiency bonds of 1921 which were marketed by R. M. Grant & Co. in December 1921, and a portion of which has been paid off (see below) was upheld by the State Supreme Court, which in its decision after referring to Clause 5 of Section 1 of Article 5 of the Cities and Villages Act (1 Hurd's Stat., 1921, p. 326), added: "Our attention has been called to no provision of the Constitution or statutes, and we know of none, which prohibits the issuing of bonds for general corporate purposes of the city." For further particulars see V. 116, p. 2297. Ordinance for city traction purchase voted down on April 7 1925. V. 120, p. 1917.
Bridge and Viaduct Bonds.
4s g J-J $2,660,000c*Jan 1 '28-'42
River-Improvement Refunding.
4s g '15 J-J $344,800c*Jan 1 '28-'35
Water-Loan Refunding.
4s g '15 J-J $570,500c*Jan 1 '28-'35
Police-Department Building.
4s '15 J-J $373,500c*Jan 1 '28-'35
Fire-Department Building.
4s g '15 J-J $278,400c*Jan 1 '28-'35
Bathing Beach & Playground.
4s g '15 J-J $270,000c*Jan 1 '28-'35
Health Department Bonds.
4s g '12 J-J $114,000c*Jan 1 '28-'32
4s '14 J-J 195,000c*Jan 1 '28-'33
4s '15 J-J 225,000c*Jan 1 '28-'35
4s '17 J-J 390,000c*Jan 1 '28-'36
Sewer Refunding Bonds.
4s g '12 J-J $71,000c*Jan 1 '28-'32
4s g '14 J-J 245,000c*Jan 1 '28-'34
General Corp. Purposes Bond.
4½s g '08 J-J $50,000c* Jan 1 1928
4s g '08 J-J 178,000c* Jan 1 1928
4s '09 J-J 148,000c*Jan 1 '28-'29
4s g '13 J-J 960,000c*Jan 1 '28-'33
5s '21 J-J 5,850,000c*Jan 1 '28-'40
Judgment Funding Bonds.
4½s g '08 J-J $11,000c* Jan 1 1928
4s g '09 J-J 24,000c*Jan 1 '28-'29
4s g '12 J-J 180,000c*Jan 1 '28-'31
4s '19 J-J 6,000,000c*Jan 1 '28-'39
Street Improvement Bonds.
4s '12 J-J $554,000c*Jan 1 '28-'33
4s '15 J-J 1,550,500c*Jan 1 '28-'34
4s '18 J-J 1,810,000c*Jan 1 '28-'38
4s '19 J-J 1,328,000c*Jan 1 '28-'39
4s '19 J-J 3,850,000c*Jan 1 '28-'39
4s '19 J-J 3,600,000c*Jan 1 '28-'39
4s '19 J-J 1,125,000c*Jan 1 '28-'39
4s '19 J-J 2,510,000c*Jan 1 '28-'39
4s '19 J-J 1,590,000c*Jan 1 '28-'39
Municipal Street Lighting Bds.
4s '26J-J $1,750,000c*Jan 1 '28-'36
4s '22 J-J 1,540,000c*Jan 1 '28-'41
4s '25 J-J 945,000c*Jan 1 '28-'43
City-Hall Bonds.
4s '10 J-J $720,000c*Jan 1 '28-'30
Twelfth St. Viaduct Bonds.
4s '19 J-J $730,000c*Jan 1 '28-'39
Bridge Bonds.
4s g '12 J-J $1,155,000c*Jan 1 '28-'31
4s '16 J-J 2,400,000c*Jan 1 '28-'36
Harbor Bonds.
4s g '12 J-J $1,481,400c*Jan 1 '28-'32
Bathing Beach Bonds.
4s g '12 J-J $82,000c*Jan 1 '28-'32
4s g '14 J-J 130,000c*Jan 1 '28-'33
Shelter House Bonds.
4s '15 J-J $100,000gc*Jan 1 '28-'35
4s '25 ___ 2,000
Worthy School Bonds.
4s '15 J-J $27,000c*Jan 1 '28-'35
Garbage-Disposal Bonds.
4s '17 J-J $315,000gc*Jan 1 '28-'37
(See V. 112, p. 282 for maturity.)
Boys' School Bonds.
4s '17 J-J $142,000c*Jan 1 '28-'37
Bridge and Viaduct Bonds.
4s '22 J-J $2,660,000c*Jan 1 '28-'41
Various Improvement Bonds.
4s '25-26J-J $4,456,000c* Jan 1 '28-'46
(For maturity see V. 124, p. 540.)
Comfort Station Bonds.
4s '25 ___ $8,000
INT. on bonds issued July 1 1908 at Illinois Trust & Sav. Bank, Chicago; on other city bonds at the City Treasurer's office and at the American Exch. Irving Trust Co., N. Y.
Bonds of 1893 and all subsequent issues are payable in gold.

TOTAL BONDED DEBT.—

Dec. 31	1926	$70,576,800
Dec. 31	1925	$70,594,400
Dec. 31	1924	$59,676,400
Dec. 31	1923	61,045,900
Dec. 31	1922	67,126,800
Dec. 31	1921	64,207,700
Dec. 31	1920	51,466,100
Dec. 31	1919	45,875,100
Dec. 31	1918	35,408,700
Dec. 31	1917	34,633,500
Dec. 31	1916	34,762,800
Dec. 31	1915	31,924,600
Dec. 31	1914	30,009,500
Jan. 1	1912	29,672,300
Jan. 1	1911	30,897,000
Jan. 1	1910	24,447,674
Jan. 1	1909	28,720,000

Judgments outstanding Dec. 31 1926, $2,761,035.44; water pipe ext. certfs., $433,592.20; warrants on Treasurer, $2,496,196.30; water certificates, $6,500,000.

CITY PROPERTY.—The city owns buildings and real estate valued on Dec. 31 1926, $329,977,902.20.

EQUALIZED VALUATION.

	1925.	1926.
Real est.	1,356,608,936	1,403,963,316
Personal	517,312,830	478,103,805
Total	1,873,921,764	1,882,067,221
City tax (per M)	$29.80	$30.80

The personal property for 1926 includes $90,625,670 of railroad property, for 1925 includes $85,070,846 of railroad property, for 1924 $80,402,502 of railroad property, for 1923 includes railroad property of $75,300,887, and 1922 includes $73,788,527 of the same property; 1921, $76,194,093; 1920, $78,155,617. The personal property for 1923 also includes bank stock of $144,029,250 and 1922 includes bank stock of $44,668,646. Beginning with 1909, property was assessed at one-third of actual value; formerly one-fifth. In 1919 the law was changed so as to make assessed value one-half the true value.
The tax rate above given is that for city purposes only. In addition to this the several districts of which the city is composed are assessed for their proportion of State and county taxes, and for certain improvements the city in its corporate capacity not being assessable for these purposes.
The total levies made in these different districts in 1923 and 1924 were as follows:

District—	*Tax (per $100).* 1925.	1926.
West	$9.18	$9.22
South	9.05	9.29
North	9.51	9.69
Hyde Park	9.05	9.29
Lake	9.05	9.29
Lake View	9.51	9.64
Rogers Park	9.36	9.64
Jefferson	9.05	9.29

POPULATION: 1926, 3,021,180, '20, 2,701,705, '18, 2,622,414, '17, 2,547,201, '12, 2,326,400, '11, 2,189,525, '10 (U. S. Census), 2,185,283 '00, 1,698,375.

LINCOLN PARK DISTRICT.
Located in towns North Chicago and Lake View.
4s '11 M-N {$129,000c. May 1 '28-'30
{ 58,000c. May 1 1931
4s '16 J-J 594,000c. July 1 '28-'36
5s '21 J-J {198,000c July 1 '28-'31
{660,000c July 1 '32-'41
5s '21 ___ 225,000 ___ July 1 1941
4½s '25 M-S 950,000 Sept 1 '27-'45
4½s '26 A-O 1,000,000 ___ 1927-1946
4½s '26 A-O 1,000,000 ___ Apr '28-'47
TOT. DEBT Dec 31 '26 $3,989,000
Sink. fds. L. V. Park ext. 700,122
Assessed valuation 1925 290,700,941
Total tax (per $1,000) 1925 $9.10
INT. on 4s of 1911 and 1916 at office of State Treas. and 4s of 1907 at the office of County Treasurer, and on 5s '21 at State Treas. office.

NORTH SHORE PARK DIST.
4s '09 A-O *a*$6,000 Apr 1 '27-'29
4½s '12 A-O *b*12,000 Apr 1 '27-'32
5s '17 J-D *c*88,000 June 1 '27-'37
5s '23 J-J *d*295,000 Jan 1 '27-'43
TOT. DEBT June 1 '26 $401,000
Tot. assess. val. '23 21,348,462
Tax rate (per $1,000) 1923 $4.60
Population (est.) 1924 75,000
INT. on bonds marked (*a*) State Bank of Chicago; (*b*) State Bank of Chicago; (*c*) Continental & Commercial Trust Co. Sav. Bank, Chicago; (*d*) Northern Trust Co. of Chicago.

NORTH WEST PARK DIST.
4½s '12 F-A $80,000 Aug 1 '27-'32
4½s '14 J-J {28,000c Jan 1 '28-'29
{90,000c Jan 1 '30-'34
4½s '16 F-A 72,000c Feb 1 '28-'36
5s '17 F-A 22,000 ___ Sept '27-'37
5s '20 J-J {20,000 Jan 1 '29-'32
{60,000 Jan 1 '33-'38
{20,000 Jan 1 1939
5s '21 J-D 100,000 Dec 1 '35-'41
5s '23 J-D* {100,000 June 26 '39-'43
{*60,000 June 26 '33-'36
{*50,000 June 26 '37-'38
{*20,000 June 26 1939
4½s '25 J-D {*30,000 June 26 1940
{*20,000 June 26 1941
{*60,000 June 26 '42-'43
{*60,000 June 26 1944
4¼ '26 J-D {120,000 1941-1944
{180,000 1945-1946
BOND. DEBT June 1 '26 $1,199,000
Sinking fund None
Assess. val. 1925 45,676,530
Tax rate (per $1,000) 1925 $4.36
INT. on bonds of 1912, 1914 and 1916 payable at the National Bank of the Republic; on bonds of 1917 at the Second Security Bank; on bonds of 1920 at the First Trust & Savings Bank; on bonds of 1921 at the Pioneer Trust & Sav. Bank, and bonds marked (*) at First Nat. Bank. All the banks are located at Chicago.

RIDGE AVE. PARK DIST.
5s '15 J-J $16,000 Jan 1 '27-'35
5s '22 J-J 37,000 1926-1942
BOND. DEBT May 2 '27 $53,000
Tot. assess. val. (⅓ act.) '26 9,863,938
Tax rate (per $1,000) 1926 $4.40
Population 1926 (est.) 20,000
INT. at Cont. & Com'l Nat. Bank. Chicago.

CICERO PARK DISTRICT.
5s '22 M-S {$5,000 Sept 1 1927
{60,000 Sept 1 '28-'33
{75,000 Sept 1 '34-'38
{80,000 Sept 1 '39-'42
{20,000 Sept 1 1943
BOND. DEBT June 16 '26. $245,000
Assessed valuation 1924 9,012,782
Tax rate (per $1,000) 1924 $4.00

IRVING PARK.
4½s '11 J-J $27,000c July 1 '28-'30
4½s '14 J-J 75,000 Jan 1 1934
BOND. DEBT June 11 '20. $185,000
Tot. asses. val. 1919 (⅓ act.) 18,228,046
Tax rate (per $1,000) 1924 $3.80
Population 1920 (est.) 40,000
INT. at Northern Tr. Co., Chicago

SOUTH PARK DISTRICT.
Located in towns of South Chicago Hyde Park and Lake. All bonds coupon in form, may be registered as to principal only.
4s '07 J-J $60,000 July 1 '08-'27
4s '10 J-J 20,000 July 1 '28-'30
4s '12 J-J 186,000 July 1 '28-'32
4s '14 J-J 200,000 July 1 '28-'34
4s g '15 F-A 54,000 Aug 1 '27-'35
4s '16 M-S 88,000 Mar 1 '17-'36
4s '16 J-J 200,000 July 1 '28-'36
4s '18 M-S 220,000 Mar 1 '28-'38
4s '20 J-D 70,000 June 1 '28-'46
4s '20 J-J 1,532,000 July 1 '27-'40
4s ___ 4,948,000 1928-1947
4s '20 J-J 252,000 July 1 '21-'40
So. Park Avenue Bonds.
4s '21 M-N $658,000
($47,000 yearly on May 1.)
4s '24 F-A 900,000 Aug 1 '27-'44
***Lighting System Bonds.**
4s '23 J-J $425,000 July 1 '28-'43
4s '24 A-O 450,000c*
Lake Front Extension Bonds.
4s '20 J-J 350,000 July 1 '21-'40
4s '21 M-N $350,000 $25,000 yly M1
4s '22 A-O 1,125,000 Apr 1 '28-'42
4s '23 F-A 2,000,000 Feb 1 '28-'43
4s '23 J-J 850,000 July 1 '28-'43
4s '24 J-D 1,700,000 June 1 '28-'44
4s '24 A-O 2,250,000c* ___
4s '25 A-O 1,900,000 Oct 1 '26-'45
is '26 J-D 3,000,000 Dec 1 '27-'46
4s '27 M-N 3,500,000 May 2 '28-'47
4s '26 F-A 2,000,000 Aug 2 '27-'46
Stadium Construction Bonds.
4s '20 J-J 112,000 July 1 '21-'40
4s '23 A-O $80,000 Apr 1 '28-'43
4s '23 J-J 1,139,000 July 1 '28-'43
4s '25 J-J 950,000 July 1 '28-'45
4s '26 F-A 2,000,000 Aug 2 '27-'46
Park Improvement Bonds.
4s '21 M-N $140,000 $10,000 yly M1
4s '22 J-D 1,200,000 June 1 '28-'42
4s '23 A-O 800,000 Apr 1 '28-'43
4s '23 J-J 425,000 July 1 '28-'43
4s '23 J-J 850,000 July 1 '28-'43
4s '24 F-A 1,350,000 July 1 '28-'44
4s '26 M-N 190,000 May 1 '28-'46
Parkway Improvement Bonds.
4s '21 M-N $252,000 May 1 '28-'41
4s '24 F-A 884,000 Feb 15 '25-'44
4s '27 M-N 500,000 May 2 '28-'47
Grant Park Impt. Bonds.
4s '25 A-O $1,900,000 Oct 1 '27-'45
4s '27 M-N 200,000 May 2 '28-'47
Roosevelt Road Bonds.
4s '20 J-J $182,000 July 1 '21-'40
4s '24 F-A 792,000 Apr 1 '25-'44
TOT. BD. DT. May 4 '27 $40,706,000
Assess. val. 1925 (about ½ actual) 1,016,563,774
Tax rate (per $1,000) 1926 $6.90
Population in 1921 (est.) 900,000
INT. payable at the Continental & Commercial Nat. Bank.

WEST CHICAGO PARK DIST.
4s '10 J-J $7,500c Jan 1 '28 '30
5s '10 J-J {260,000 July 1 '28-'40
{ 40,000 July 1 1941
5s '10 J-J {55,000 July 1 '31-'41
{62,000 July 1 1942
4s '11 J-J 210,000c July 1 '28 31
4s '12 J-J 250,000c July 1 '28-'32
4s '15 J-J 400,000c July 1 '28-'35
4¾s '24 J-J 600,000 Jan 1 '28-'33
4½s '24 J-J {1,000,000 Jan 1 '34-'43
{20,000 Jan 1 1944
5s '25 J-J 29,000 July 1 1945
TOTAL DEBT Mar 1 '26 $3,696,000
Tot. assess. val. '26 383,576,767
Park tax (per $1,000) 1926 $8.20
Population in 1926 (est.) 600,000
INT. payable at Reliance State Bank, Chicago.

CHICAGO HEIGHTS.
The city is in Cook County. Commission form of government adopted Feb. 15 1921.
Funding Bonds.
5s '17 Apr $12,000 Sept 1927-32
BOND. DEBT June 15 '27 $128,000
Floating debt (add'l) 120,000
Tot. assess. val. '26 (⅓ act.) 4,395,000
Tax rate (per $1,000) 1926 $11.49
Population in 1920 19,653

CHICAGO SANITARY DIST.
This district was organized in 1889 and includes the City of Chicago and other territory, in all over 386 square miles. Bonds are all coupon in form but may be registered at option of holder.
4s '08 J-D $48,000 Dec 1 1927
4s '09 J-D 375,000 Dec 1 '27-'29
4s '10 J-J 75,000 July 1 '28-'30
4s '10 A-O 212,000 Oct 1 '27-'30
4s '11 J-J 212,000 Jan 1 '28-'31
4s '11 M-S 250,000 Sept 1 '27-'31
4s '15 J-D $900,000 Dec 1 '27-'35
4s '17 A-O 1,500 Apr 25 '28-'37
5s '20 M-N 2,000,000 Nov 1 '27-'30
5s '21 J-J 2,500,000 Jan 1 '28-'32
5s '21 J-J 3,500,000 July 1 '28-'41
5s '22 J-J {3,510,000 July 1 '28-'40
{140,000 July 1 1941
4s '22 J-J 2,000,000 July 1 '28-'42
4s '23 J-J {2,370,000 Jan 1 '28-'42
{156,000 Jan 1 1943
4s '23 J-J {3,930,000c July 1 '28-'42
{266,000c July 1 1943
4s '24 M-S {4,456,000 Mar 1 '28-'43
{266,000 Mar 1 1944
4s '24 J-J 4,250,000 July 1 '28-'44
4s '25 J-J 2,844,000 Jan 1 '28-'45
4s '25 F-A 950,000 Aug 1 '27-'45
4s '25 J-D 4,750,000c* Dec 1 '27'45
4s '25 F-A 5,700,000c* Aug 1 '27'45
4s '25 J-J 4,500,000 July 1 '28-'45
4s '26 A-O 4,750,000c* Apr 1 '28-'46
4½s '26 J-D 4,750,000 June 1 '28-'46
4½s '26 F-A 5,000,000c* Aug 1 '27-'46
4½s '27 M-N 1,000,000 May 1 '28-'47
TOT. BD. DT. May 1 '27 $67,935,000
Total equal. val. '26 (⅓ actual) 2,033,562,836
District tax (per $1,000) 1926 $4.60
INTEREST at office of Treasurer.

CLARK COUNTY.
County seat is Marshall.
Road Bonds.
5s '19 July $28,000 July 1 '28-'29
BOND. DEBT May 1926 $40,000
Tot. ass'd val. '25 (abt. ⅓ actual) 9,840,245
Co. tax rate (per $1,000) 1925 $13.50
Population 1910, 23,517; 1920, 21,165

CLINTON COMMUNITY HIGH SCHOOL DISTRICT NO. 116.
This district (P. O. Clinton) is in De Witt County.
5s '24 M-N $70,000, $10,000 yearly
BOND. DEBT May 1 '27 $70,000
Ass'd val. '27 (1-3 act.) 4,000,000
School tax rate (per $1,000) '27 $17.20
Population in 1927 (est.) 7,500
INTEREST payable in Clinton.

COLES COUNTY.
Charleston is the county seat.
BOND. DEBT Apr 1920. None
Total assess. val. 1926 15,788,729
County tax (per $1,000) 1926 $14.80
Population 1910, 34,517; 1920, 35,108
INT. at State Treas. office.

COLES CO. SCH. DIST. NO. 100.
P. O. is Mattoon.
4s '12 J-J $24,000 July 1 '28-'31
4½s '16 J-J {21,000 July 1 '32-'34
{6,000 July 1 1935
5s '20 J-J 105,000 Jan 1939
BOND. DEBT May 1 '27 $174,000
Assess. val. (⅓ actual) '27 3,967,958
School tax (per $1,000) 1925 $40.00
Population in 1925 (est.) 15,000
INT. on 4½s and 4s payable at Nat. Bank of Mattoon; on 5s at Nat. Bank of Mattoon or Nat. Bank of Republic, Chicago

COOK COUNTY.
Cook County contains the City of Chicago. Pop'n 1910, 2,405,233; 1920, 3,053,017.
Infirmary Bonds.
4s '08 J-D $100,000c June 1 1928
4 g '13 J-D 200,000c. June 1 '28-'33
Hospital Bonds.
4s g '11 J-D $600,000c. J'ne 1 '28 '31
4s g '15 J-J 450,000c July 1 '28-'35
4s '25 J-D 2,273,000 June 1 '28-'45
4s '26 J-D 247,000
4s '25 J-D 444,000 June 1 '29-'45
(For maturity see V. 123, p. 3352.)
Road Bonds.
4s '18 A-O $450,000c. Apr 1 '28-'38
4½s '20 A-O 3,250,000c. Apr 1 '28-'40
4s '27 J-D 15,000,000 June '28-'47
New Detention Home Bonds.
4½s '20 A-O $650,000c. Apr 1 '28-'40
Infirmary & Bldg. Bonds.
4s '19 A-O $390,000c. May 1 1939
Court House & Jail Bonds.
4½s '25 J-D $4,050,000 June 1 '28-'45
4s J-D '25 3,400,000 1929-1945
4s '27 J-D 3,000,000 June 1 '28-'47.
BD. DEBT May 1 '27 $30,583,000
Ass'd val., real estate 1,536,727,963
Ass'd val., personal 412,882,285
Railroad property 116,056,071
Total assessed value 1926 (⅓ act.) 2,065,666,319
County tax rate (per $1,000) '26 $9.10
INT. payable at County Treasury.

COOK CO. FOREST PRES. DIST.
4s g '16 A-O {$375,000c. Apr 1 '28-'33
{ 80,000c. Apr 1 1934
4s '16 M-S { 960,000 Sept 1 '27-'34
{ 80,000 Sept 1 1935
4s '17 M-N { 440,000 Nov 1 '27-'34
{ 40,000 Nov 1 1935
4s '18 F-A { 494,500 Feb 1 '28-'35
{ 40,000 Feb 1 1936
4s '19 J-J {1,170,000 Jan 1 '28-'36
{ 80,000 Jan 1 1937
4s '20 J-D {1,200,000 June 1 '28-'37
{ 80,000 June 1 1938
4½s '21 M-N 1,400,000 May 1 '28-'41
4½s '21 A-O 1,400,000 Apr 15 '28-'41
4½s '22 M-S 1,600,000 Sept 15 '27-'42
4½s g '23 J-J 1,700,000 corr July 15 '27-'43
4½s g '23 J-D {800,000 Dec 15 '27-'42
{100,000 Dec 15 1943
4½s '23 J-D {800,000 Dec 15 '27-'42
{100,000 Dec 15 1943
4s '25 F-A 900,000 Feb 15 '28-'45
4s '25 F-A 950,000 Feb 15 '28-'45
4s '27 J-J '15 1,000,000 Jan 15 '28-'47
TOT. DT. Dec 31 '25 $15,420,000
Assessed valuation '24 1,953,209,450
Tax rate (per $1,000) '24 $1.30
INT. at office of Dist. Treas., Chi.

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COOK CO. HIGH S. D. NO. 201
P. O. Cicero.
4½s --- $12,000 -----1927-1930
5s '15 --- 78,100 -----1927-1935
5s '22 F-A 196,000--Feb 1 '28-'41
5s '24 J-J 334,000--July 1 '28-'44
5s '25 --- 291,000 -----1927-1945
5s '26 --- 70,000 -----1936-1943
BOND. DEBT April 29,'27 $981,750
Total assessed val. 1926--22,183,800
School tax rate (per $1,000) '26$40.00
Population (estimated) 1926-100,000

COOK COUNTY HIGH SCH. DIST. NO. 215.
5s '24 M-N$170,000-Nov 1 '28-'44
BOND. DEBT Dec 1924-- $170,000
Assess. valuation 1923----3,427,000
Population 1920----------10,696

COOK CO. RIVER PARK DIST.
4½s'18 s-a $75,000c*-July 1 '29-'38
4½s'17 J-J $25,000c* ---1928-1937
4½s'17 A-O 17,000c* ---1928-1937
4½s'18 J-J 18,500c* ---1929-1938
4¾s'22 J-J 100,000c* ---1933-1942
4½s'27 A-O 100,000c-Apr 1 '36-'45
TOTAL DEBT May 1 '27- $483,500
Assessed valuation 1927--20,701,188
Total tax rate (per $1,000) '24-$8.03
Population (est.)----------60,000

COOK COUNTY SCHOOL DIST. NO. 35.
P. O. Glencoe.
5½s'21 J-J $48,000--July 1 '28-'35
4½s'22 J-J { 30,000c-July 1 '35-'39
5,000c---July 1 1940
BOND. DEBT May 1 '27- $139,500
Assessed value 1926-----3,562,345
Sch. tax rate (per $1,000) '27-$4?.00
Population in 1926----------5,380
INT. at the Harris Trust & Savs Bank, Chicago.

COOK CO. SCH. DIST. NO. 36.
Post office is Winnetka.
4½s'12 M-N$13,000c-May 1 '28-'30
4½s'15 A-O 15,000c-Apr 1 '28-'35
5s '18 M-N 25,500--May 1 '28-'38
5½s'21 M-N 75,000 -----1927-1942
4½s'23 F-A 16,000 -----1927-1943
4½s'23 F-A 42,000 -----1927-1943
4½s'23 F-A 13,000 -----1931-1943
4½s'24 M-N{12,000--May 1 '36-'43
5,000----May 1 1944
4½s'24 M-N 43,000--May 1 '35-'44
4½s'25 M-N 28,000--May 1 '37-'44
BOND. DEBT May 2 '27 $287,500
Assessed valuation 1927-- 7,067,863
Tax rate (per $1,000) 1927----$40.00
Population 1926 (est.)-------11,000
INT. payable at Harris Trust & Savings Bank, Merchants' Loan & Trust Co. and First Trust & Savings Bank, Chicago.

COOK COUNTY S. D. NO. 39.
P. O. is Wilmette
BOND. DEBT May 1 '27- $258,000
Assess.val.'26(12½%act.) 5,259,448
Tax rate (per $1,000) 1926----$40.00
Population in 1926 (est.)-----19,790

COOK CO. SCH. DIST. NO. 76.
Post office is Evanston.
BOND. DEBT May 1 '27 $367,500
Floating debt (add'l)------ 10,500
Assess. val. '27 (1-2 act.)-- 9,642,559
School tax (per $1,000) 1927--$35.00
Population 1927---------22,000
INTEREST payable in Evanston. at City National Bank

COOK CO. SCH. DIST. NO. 97.
Post office is Oak Park.
4½s'12 J-D $25,000c---J'ne 1 1928
4½s'13 J-D 30,000c-June 1 '28-'29
4½s'14 J-D 9,000----------
4s½'16 J-D 70,000c-June 1 '28-'31
5s '18 J-D 80,000c-June 1 '31-'34
5s '20 J-D 90,000c-June 1 '34-'37
4½s'22J-D { 45,000c-June 1 '28-'36
49,000c---June 1 1937
76,000c-June 1 '38-'39
120,000c-June 1 '40-'42
4½s'26 J-D 250,000----------
4¾s'24 J-D 190,000c-June 1 '28-'44
BOND. DEBT May 1 '27$1,024,000
Assess. val. '27 (½ act.)--20,819,731
Tax rate (per $1,000) 1926---$35.00
Population in 1927 (est.)-----60,000
INTEREST payable at the Illinois Trust & Savings Bank of Chicago.

COOK CO. SCH. DIST. NO. 99.
4½s'10 J-J $14 000c-July 1 '28-'30
4½s'11 F-A 15,000c--Aug 1 '27-'31
4½s'12 F-A 10,000c--Aug 1 '27-'32
5s '13 J-D 20,000c-June 1 '28-'33
5s '15 J-J 10,000c-July 1 '28-'30
4½s J-D 10,000-June 15 '28-'31
5s '18 A-O 50,000--Oct 1 '27-'38
6s '20 M-N220,000--Nov 1 '35-'40
5s '22 --- 120,000 -----1927-1942
BOND. DEBT May 1927 $457,000
Assessed val. '26 (½ act.) 13,761,734
School tax (per $1,000) 1926--$15.18
Population in 1926 (est.)-----62,053
INT. at Central Trust Co., Harris Trust & Sav. Bank and Cont. & Com. Trust & Sav. Bank, Chicago, and First Trust & Savings Bank.

COOK COUNTY S. D. NO. 156.
(P. O. Calumet City.)
School Warrants.
6s --- $60,000----------1932
BONDED DEBT----------(?)

COOK COUNTY S. D. NO. 170
P. O. Chicago Heights.
4½s'20 --- $80,000 -----1927-1936
4½s'25 M-S 65,000 -----1930-1942
BOND. DEBT May 1 '27- $230,000
Assess. val. (½ actual) '27-5,143,159
School tax rate (per $1,000) '25$40.00
Population, 1920----------19,640

CRETE.
This town is in Will County.
Improvement Bonds.
6s '26 --- $110,000-----1927-1936
BONDED DEBT ----------(?)
Population 1920----------945

CRYSTAL LAKE COMMUNITY HIGH SCHOOL DISTRICT.
This district (P. O. Crystal Lake) is in McHenry County.
5s '22 J-J {$108,000c-July 1 '28-'36
65,000c-July 1 '37-'41
BOND. DEBT May 1926- $185,000
Assessed value 1926------4,099,376
School tax rate(per $1,000)'25$18.60
Population (est.)----------4,500
INT. at the First National Bank, Chicago.

CUMBERLAND COUNTY.
County seat is Toledo.
Road Bonds.
5s '19 July $24 000 ---July 1 1928
BOND. DEBT May 1 '27- $20,425
Assess. val. '26 (½ actual)-5,503,654
State&Co.tax(per $1,000) '26 $16.10
Population in 1920 (Census)--12,858

CUMBERLAND COUNTY S. D.
P O. Greenup.
School Bonds.
5¼s'26 Aug1 {$3,000--Aug 1 '27-'31
10,500--Aug 1 32 -'38
6,000--Aug 1 '39-'41
TOT. BD. DT. May 1 1926-$19,500
Total assess. val. 1926------394,713
Population 1926----------1,243

DALTON.
This city is in La Salle County.
Water Works Bonds.
5s '26 M-N$45,000c-Nov 1 '27-'36
TOTAL BONDED DEBT -----(?)
Population 1927----------446

DANVILLE.
This city is in Vermilion County. Incorporated Feb. 3 1839; became a city in 1867; re-inc. Mch. 17 1874.
Bridge Bonds.
5s '15 J-J $56 000c--Jan 1 '27-'35
(See V. 100, p. 750, for maturity.)
5s '20 J-J 226,000c--Jan 1 '27-'40
(See V. 111, p. 2156, for maturity.)
BOND. DEBT May 1921 $310,000
Assess. val. '25 (1-3 act.) -15,199 911
Population in 1920----------33,750
INT. at Danville National Bank.

DANVILLE COMMUNITY CONSOLIDATED S. DIST. NO. 118.
This district is in Vermilion Co.
School Building Bonds.
4½s'22 J-J $710,000----July 1 1942
TOTAL DEBT May 1 '27 $726,500
Assess. val.1926 (½ act.) -16,826,332
School tax (per $1,000) 1926--$32.50
Population (est.)----------40,000

DECATUR.
This city is the county seat of Macon County. Incorporated Mch 2 1839; reincorporated Apr. 21 1881. Commission government adopted Jan. 17 1911. Pop'n 1920. 43,818.
Administration Bldg. Bonds.
4½s'25 --- $40,000----------
Water Impounding Bonds.
5s '20 A-O$260,000--Oct 1 '27-'39
Electric-Light Bonds.
4s '10 A-O $16,000c--Oct 1 '27-'30
4½s'25 J-D 70,000----------
Water-Works Bonds.
4s '09 A-O $13,000c---Oct **'27-'29**
5s '12 A-O 46,000--Oct 1 **'27-'33**
4½s'16 --- 32,000----------
5s '18 M-S 225,000 -----1928-1938
4½s'25 J-D 150,000----------
Fire Dept. Bonds.
4½s'25 J-D $55,000----------
BOND. DEBT May 1926 $945,000
Sinking fund ---------- 206,299
Assess. val. '25---------19,340.000
Total tax (per $1,000) 1925---$23.80
INT. on all bonds payable at Milliken National Bank.

DECATUR PARK DISTRICT.
This district (P. O. Decatur) is in Macon County.
4½s'25 J-J { $12,000c-July 1 '28-'29
32,000c-July 1 '30-'33
30,000c-July 1 '34-'37
14,000c---July 1 1938
90,000c-July 1 '39-'44
4½s'25 J-J { 14,000c-July 1 '28-'30
24,000c-July 1 '31-'34
28,000c-July 1 '35-'38
54,000c-July 1 '39-'48
10,000c---July 1 1945
BOND. DEBT Apr 1 '27- $316,000
Total assess. value 1926--21,000.000
District tax rate (per $1,000)'26$9.98
Population (est.)----------54,000
INT. at First National Bank of Chicago.

DECATUR SANITARY DIST.
5s '20 M-N{$80,000--May 1 '28 '35
60,000--May 1 '36-'38
4½s'20M-N 260,000--May 1 '28-'40
BOND. DEBT May 1 '27 $585,000
Assessed value 1927------41,000,000
Population in 1926----------53,350
Prin. and int. at the Milliken Nat. Bank, Decatur, or at First Nat Bank. Chicago.

DECATUR SCH. DIST. NO. 61.
4s '09 M N$135,000c----------1929
5s '13 M-N z$100,000c-Nov 1 1933
4½s'17 M-S 225,000 -----1926-1937
(For maturity see V. 104, p. 577)
5s '20 F-A$105,000--Aug 1 '27-'40
4½s'24 --- 450,000--June 1 '28-'44
BOND. DEBT June 1 '27$1,022 500
Sinking fund----------460,000
Equalized val. 1926 (abt. 30% actual) ----------20,601,000
School tax (per $1,000) 1926--$38.50
Population 1925 (est.)-------55,000
INT. at Harris Tr. & Sav. Bank, Chicago.

DEERFIELD-SHIELDS TOWNSHIP HIGH SCHOOL DIST.
This district (P. O. Highland Park) is in Lake County. It comprises the townships of Deerfield, West Deerfield and the south part of Shields in Lake County, and includes the cities of Highland Park, Lake Forest and the village of Deerfield.
High School Bonds.
4½s'14 A-O $84,000c-Apr 1 **'28-'34**
4½s'24M-N 180,000c-Nov 1 '27-'44
BOND. DEBT May 1 '27 $264,000
Floating debt (add'l)----- 24,535
Assessed valuation 1926--15,883,214
School tax (per $1,000) 1926-$22.00
Population in 1920 (est.)-----17,285
INT. at First Trust & Savings Bank, Chicago.

DELAVAN COMMUNITY HIGH SCHOOL DISTRICT. NO. 304.
This district is in Tazewell and Logan counties.
5½s June$120,000c-June 1 28-'37
BOND. DEBT June 10 '27. $120,000
Total assessed value 1924--3,034,326
School tax (per $1,000) 1925--$12.10
INT. payable at the Harris Trust & Savings Bank, Chicago.

DOWNES GROVE SANIT. DIST.
This district (P. O. Downers Grove) is in Du Page County.
Sewer Bonds.
6s'26 Sept 1 $72,000--Sept 1 '28-'36
TOTAL BONDED DEBT -----(?)

DU PAGE COUNTY.
Wheaton is the county seat.
Road Bonds.
4½s'23M-N$509,000--May 1 '28-'43
4½s'25M-N 509,000c-May 1 '28-'43
4½s'25 M-N {10,000--May 1 '29-'30
90,000--May 1 '31-'39
60,000--May 1 '40-'43
BOND. DEBT Apr 1 '27-$1,180.000
Ass'd val. '26 (50% act.)-34,095,826
State&Co.tax(per $1,000) '25 $16.00
Popula'n 1910, 33,432; 1926, 90,000
INTEREST at Chicago.

DU PAGE COUNTY COMMUNITY HIGH SCHOOL DIST. NO. 94.
P. O. West Chicago.
4¼s'25 --- {$20,000---Jan 1 1930
120,000-Jan 1 '35-'40'45
BOND. DEBT Apr 15 '27- $140,000
Total assessed value 1926--2,925,274
Population in 1926 (est.)------5,000

DU PAGE COUNTY SCH. DIST. NO. 36.
P. O. Wheaton.
4½s'25 M-N$60,500c-May 1 '27-'39
4½s'26 M-N 80,000--May 1 '37-'45
BOND. DEBT Apr 18 '27- $140,500
Tot.ass'd val.'27(abt.½act)2,995,015
Population in 1925 (est.)------6,500

DU PAGE SCH. DIST. NO. 99.
This district (P. O. Dawners Grove) is in Du Page County.
School Bonds.
4½s'27 M-S $150,000c-Sept 1 '33-'46
TOT. BD. DT. Mar 15'27- 108,000
Assessed value 1927-----2,165,691
Population 1927 (est.)-------10,000

EARLVILLE COMMUNITY HIGH SCHOOL DISTRICT NO. 380.
This district (P. O. Earlville) is in La Salle County.
4¾s'26 J-J { $4,000--July 1 '28-'29
9,000---July 1 '30-'32
20,000---July 1 '33-'37
30,000---July 1 '38-'43
12,000---July 1 '44-'45
BOND. DEBT Apr 13 '27- $75,000
Total assessed value 1926--1,917,011
Population 1926 (est.)-------3,200
INT. at First Nat. Bank, Earlville.

EAST ALTON COMMUNITY H. S. DIST. NO. 44.
This district (P. O. Wood River) is in Madison County.
School Bonds.
5s'26 J-D15 { $12,000-----1935-1936
14,000-----1937-1938
8,000----------1939
5s '26 J-D15 { 15,000----------1946
8,000----------1939
15,000----------1940
32,000-----1941-1942
34,000-----1943-1944
TOT. BD. DT. Dec 15 '26- $180,000
Total assess. valuation '26-5,602,461
Population 1926 (est.)-------11,000

EAST LIVERPOOL DRAINAGE DISTRICT.
This district (P. O. Lewistown) is in Fulton County.
Drainage Bonds.
6s '18 F-A { $16,000---Aug 1 1927
47,100-Aug 1 '28-'30
16,000---Aug 1 1931
15,800---Aug 1 1932
TOTAL DEBT April 1923- $142,000

EAST PEORIA HIGH SCH. D.
This district (P. O. East Peoria) is in Tazewell County
6s '20 J-J { $50,000c-July 1 '28-'32
65,000c-July 1 '33-'37
5s '26 F-A { 24,000-----1927-1934
56,000-----1935-1942
8,000----------1943
BOND. DEBT Apr 2 '25---$130,000
Population 1925 (est.)-------3,500
Prin and int at Continental & Commercial Nat Bank, Chicago

EAST ST. LOUIS.
This city is in St. Clair Co. Inc. Feb. 16 1865; re-inc. Aug. 28 1888. Commission government adopted Nov. 6 1917.
Park Bonds.
5s '19 s-a $100,000 -----1935-1939
Basin Construction Bonds.
--s --- $20,000----------
Funding Bonds.
6s '21 --- $406,000---due serially
Refunding Bonds.
4½g'08 Sept $712,500c--Sept 1 1928
GEN. BD. DT. Apr 30 '27 $862,000
Floating debt (add'l)----- 7,000
Assessment debt (add'l), 150,000
Assess. val. real estate----15,755,980
Assessed val. personal-----5,085,100
Other assessable property--4,586,175
Tot. ass'd val.'26 (2-5act.)25,427,255
Total tax (per $1,000) 1926---$93.20
Population in 1920 (Census)--66,740
INTEREST on refunding bonds by the State Treasurer at Springfield, Ill.

EAST ST. LOUIS PARK DIST.
4½s'10 F-A $25,000c---Aug 1 1930
4½s'11 M-N200.000c---Nov 1 1931
4s '12 J-J 54.000c--July 1 '28-'32
5s '19 --- 100,000----Sept 1 1939
5s '21 --- 184,000----Aug 1 1938
5s '22 --- 75,000----June 1 1932
is '22 s-an { 5,000c---Sept 1 1932
20,000c-Sept 1 '33&'36
25,000c-Sept 1 '37-'41
BOND. DEBT Jan 1 '27-$1,182,000
Assessed valuation 1926--29,788,542
INT. payable in East St. Louis at Illinois State Trust Co.

EAST SIDE LEVEE & SAN. DIST.
This district (P. O. East St. Louis) is in St. Clair and Madison counties, and embraces what is known as the "American Bottoms" opposite the city of St. Louis, Mo.
5s '23 J-D { $200,000----June 1 1938
100,000----June 1 1939
TOT. DEBT June 1 '27-- $800,000
Assess. val. 1926 (½ act.)-49,380,420
Tax rate (per $1,000) 1926--$11.80
Population in 1927 (est.)----175,000
INT. payable at District Treasurer's office.

EFFINGHAM.
This city is in Effingham County.
Sewerage Disposal Bonds.
5s '27 J-J3 $25,000c-July 1 '32-'43
For maturity see V. 124, p. 2487.
TOT.BD.DT. Jan 3 '27--- 52,800
Assessed value 1926-------1,584,329
Population 1920----------4,024

ELGIN.
This city is in Cook and Kane counties. Inc. Feb. 28 1854; re-incorp. Oct. 18 1880. Commission government adopted Jan. 21 1911.
Swimming Pool Bonds.
5s '23 J-J $35,000c ----1927-1942
Water-Works Bonds.
5s '21 A-O$125,000c-Apr 1 '28-'40
Bridge Bonds.
5s '17 July $30,000c-July 1 '28-'37
BOND. DEBT Apr. 22 '26 $236,000
Assessment debt (add'l)-- 147,130
Water debt (incl.)------- 165,000
Sinking fund (water)------ 20,000
Assessed val. 1925 (about ½ actual)----------14,275,824

Municipal Bonds

INQUIRIES INVITED

MUNICIPAL DEPARTMENT

A. G. Becker & Co.

137 S. LA SALLE ST. CHICAGO
54 PINE ST. NEW YORK

MILWAUKEE ST. LOUIS MINNEAPOLIS
SAN FRANCISCO PORTLAND SEATTLE

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ELGIN (*Concluded*).
City tax rate (per $1,000) '25..$83.69
Pop'n 1910, 25,976; 1920.....27,451
INT. payable at City Treasurer's office.

ELGIN SANITARY DISTRICT.
This district (P. O. Elgin) is in Kane County.
5s '24 M-N $645,000c..May 1 '27-'44
(For maturity see V. 118, p. 1947.)
BOND. DEBT May 1 '25 $665,000
Assessed value 1924.....14,290,113
Dist. tax rate (per $1,000) '24..$8.40
Population.....30,000
INTEREST payable in Chicago.

ELGIN UNION SCH. DIST. NO. 46.
School Bonds.
5s '19 July $95,000c..July 1 '28-'32
5s '20 Apr 120,000c..Apr 1 '33-'39
BOND. DEBT Apr 1 '27.. $215,000
Tot. ass'd val. '26 (½ act.) 14,374,873
School tax (per $1,000) 1926..$33.00
Population in 1926.....33,000
INT. payable at Elgin by Township Treasurer.

ELLISVILLE COMMUNITY HIGH SCH. DIST. NO. 223.
This district (P. O. Ellisville) is in Fulton County.
6s '21 J-J { $2,000c..July 1 '28-'29; 6,000c..July 1 '30-'33; 8,000c..July 1 '34-'37; 10,000c..July 1 '38-'41
GEN. BD. DT. July 28 '24 $30,000
Floating debt (additional).. 7,500
Assess. val. (30% act.) '24.. 759,000
School tax rate (per $1,000) '24..$6.70
Population at present time.....1,800
INT. payable at the First National Bank, Chicago.

ELMHURST SCH. DIST. NO. 46.
School Bonds.
5s '18 --- $10,000..July 1 '28-'29
5s '22 --- 30,000..July 1 '28-'32
5s '24 J-J 50,000..July 1 '28-'37
5s '26 J-J 50,000..July 1 '35-'44
TOTAL DEBT May 15 '27 $164,000
Sinking fund.....14,000
Assessed valuation 1926.....3,545,000
School tax rate (per $1,000) '26 $36.20
Population in 1927 (est.).....12,500

EL PASO TWP. H. S. D. NO. 375.
This district (P. O. El Paso) is in Woodford County.
School-Building Bonds
5½s'19 M-N $60,000c..May 15 '28-'39
5½s'20 M-N 55,000c..May 1 '28-'39
5s '22 M-N { 30,000c May 15 '40-'41; 13,000c..May 15 1942
BOND. DEBT Apr. 1 '27.. $163,000
Assessed valuation, 1926 (about 1-5 actual).....2,680,404
Tax rate (per $1,000) 1926.....$22.60
Population (estimated).....3,000

EMPIRE TWP. H. S. D. NO. 344.
This district (P. O. Le Roy) is in McLean County.
5s '19 F-A $65,000c..Aug 1 '27-'39
5s F-A { 4,000c..Aug 1 '27-'28; 33,000c..Aug 1 '29-'39
BOND. DEBT June 8 '27..$102,000
Assessed value 19:6.....2,517,000
School tax rate (per $1,000) '26 $27.50

EVANSTON.
This city is in Cook Co. Inc. as a town 1863; village 1872; city 1892
Incinerator bonds.....$105,000
Lake front equisition bonds 208,000
Park Bonds.
4½s'24 F-A $55,000.....1927-1937
4½s'23 M-N 127,000.....1927-1943
4¼s'23 M-N 21,000c..May 1 '28-'33
4½s'25 J-D 40,000c..June 1 '28-'35
Filtration Plant, Park & Pump.
4½s'24 M-N { 286,000..May 1 '28-'42; 39,000.....May 1 1943
Building Bonds.
4s '10 M-N $8,000c..Nov 1 '27-'30
4s '07 A-O 8,000.....1927
Water Bonds.
4s '13 J-J $75,000..July 1 '28-'32
Fire Station Bonds.
4½s'27 J-D { $30,000..June 1 '28-'37; 20,000..June 1 '38-'42; 25,000..June 1 '43-'47
BOND. DEBT Apr 30 '27 $979,000
Water debt (included).... 414,000
Assessment debt (add'l).. 3,256,149
TOTAL DEBT.....4,235,148
Assess. val., real estate...23,144,863
Assess. val., personal.... 4,619,036
Other assessable property.. 716,161
Tot. ass' val. '26 (½ act.)..28,480,060
Total tax (per $1,000) 1924..$113.80
Population in 1920.....37,215
INT. at office of City Treasurer.

EVANSTON PUBLIC SCHOOL DISTRICT NO. 75.
4½s'24 J-J { $20,000..July 1 '32-'35; 50,000..July 1 '36-'40; 75,000..July 1 '41-'43; 30,000.....July 1 1944
4½s'26 J-J 375,000c.....1931-1946
BOND. DEBT Apr. 8 '27 $914,000
Ass'd val. '26 (½ actual)..18,536,700
School tax (per $1,000) 1926..$32.20
Population in 1927.....54,221
INT. at First Nat. Bank Chicago

EVANSTON SCH. DIST. NO. 76.
4½s '25J-D { $5,000c...June 1 1935; 40,000c*June 1 '36-'39
4½s'25 M-S { 20,000c...Sept 1 1932; 110,000c..Sept 1 '33-'43; 5,000c...Sept 1 1944
BOND. DEBT May 16 '27 $237,500
Assessed valuation.....9,642,559
Population (est.).....22,000
INT. at City National Bank, Evanston.

EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT.
This district is in Cook County.
4½s'22 S-D $340,000..July 1 '28-'34
(For amount due each year see V. 116, p. 642)

BOND. DEBT May 21 '25 $970,000
Floating debt (add'l)..... 300,000
Assessed value 1924.....25,727,718
Sch. tax rate (per $1,000) '24..$24.80
INT. at Evanston State Bank, Evanston.

FAIRFIELD.
This city is in Wayne County.
Sewer Bonds.
-s --- $10,400.....
Water Bonds.
5s --- $1,700c.....
-s --- 6,800.....
--s --- 7,000.....
TOT. BD. DT. June 3 '27.. $25,900
Assessed valuation 1927.... 950,000
Population in 1925 (Census)...3,170

FRANKLIN CO. S. D. NO. 34.
P. O. Christopher.
5½s'19 J-J $14,000..July 1 '28-'34
BOND. DEBT June 6 '21.. $29,000
Floating debt (add'l)..... 70,000
Assessed val. real estate... 721,000
Assessed val. personal.... 413,000
Tot. ass'd val. (50% act.) '20 1,134,000
Tax rate (per $1,000) 1920...$20.00
Population in 1920.....8,000

FREEPORT.
This city is in Stephenson County Inc. Feb. 14 1855; re-inc. Apr. 18 1882.
Fire-Department Bonds.
4s '10 M-N $9,000c...May 1 1930
4½s'12 J-D 25,000c..Dec 15 1932
Refunding Bonds.
4½s'10 F-A $62,000c...Aug 1 1930
Park Bonds.
4½s'26 ... $40,000.....1946
GEN. BD. DT. May 1 '27.. $96,000
Assessment debt (add'l)... 55,039
Floating debt (add'l)..... 280,962
Sinking fund..... 66,391
Assess. value real estate...6,155,675
Assess. value personal.....2,762,267
Other assess. property..... 58.14 2
Tot. ass'd val. '26 (½ act.) 9,206,686
City tax rate (per $1,000) '26..$23.20
Pop'n 1920, 19,669; 1926, 22,000
INT at City Treasurer's office.

FREEPORT PARK DISTRICT.
4½s'11 F-A $20,000c..Aug 1 '27-'30
5s '19 J-J 40,000c..July 1 '30-'39
5s '23 J-D 30,000...June 1 '34-'43
TOTAL DEBT May 1 '24 $104,000
Ass'd val. '24 (50% act.)...9,385,450
Dist. tax rate (per $1,000) '24..$3.80
Population in 1924 (est.).....21,000

FREEPORT SCH. DIST. NO. 145.
This district (P. O. Freeport) is in Stephenson County.
4¼s'24 J-D $450,000c..Dec 1 '30-'44
4½s M-S 7,500c...Sept 1 1927
BOND. DEBT May 1 '27.. $457,500
Tot. ass'd val. 1927 (abt. ½ act.).....9,318,721
Sch. tax rate (per $1,000) '26 $30 00
Population 1927 (est.).....22,000
INT. on 4¼s at Merchants Trust Co., Chicago; on 4½s at Stephenson County Bank of Freeport.

FULTON.
This city is in Whiteside County.
Water Works Bonds.
5s '26 J-J { $2,000c..July 1 '27-'28; 10,500c..July 1 '29-'35; 10,000c..July 1 '36-'40; 2,500c...July 1 1941
TOT. BD. DT. July 1 '26.... 25,000
Assessed value 1926.....882,103
Population 1920.....2,445

GALENA.
This city is in Jo Daviess County.
Water-Works Bonds.
4½s'17 M-N { $6,000..May 1 '28-'29; 16,000..May 1 '30-'33; 20,000..May 1 '34-'37
GEN. BD. DT. May 1 '27 $42,000
Water debt (incl.)..... 42,000
Assessment debt (add'l)... 9,700
Floating debt (add'l)..... 16,500
Assess. value real estate... 772,580
Assess. value personal..... 696,100
Other assess. property..... 148,399
Total assessed value 1927 (about ½ actual).....1,617,079
Population in 1920 (Census)...4,742

GALESBURG.
This city is in Knox County. Inc Jan. 27 1841; re-inc. July 20 1876.
Building Bonds.
4s '05 F-A $17,500c...Aug 1 1952
Water Bonds.
4½s'10 J-D $75,000.....Dec 1 1930
4½s'15 M-N 9,000..Nov 1 '27-'35
BOND. DEBT Apr 1 '23.. $245,000
Assessment debt (add'l)... 86,125
Floating debt (add'l)..... 144,319
Sinking funds—General... 225,940
Water..... 77,421
Water debt, incl..... 214,000
Assessed val., real estate...7,816,930
Assessed val., personal.... 3,007,131
Other assess. property.....1,216,163
Tot. ass'd val. '22 (½ act.) 12,040,224
Total tax (per $1,000) 1922..$62.30
Population in 1920.....23,834
INT. on bonds marked (*a*) at Chem. Nat. Bk., N. Y.

GALLATIN COUNTY.
County seat is Shawneetown.
BOND. DEBT May 20 '27.....None
Total equal. value 1926 (abt. 35% act.).....4,372,170
Tax rate (per $1,000) 1926...$11.50
Population (est.) 1926.....14 000
Prin. and int. at Continental & Commercial Nat. Bank of Chicago.

GENESEO.
This city is in Henry County.
Water Bonds.
5s '25 --- $6,000.....1927-1930
Paving Bonds.
5s '25 --- $10,400.....
(Due serially in 1-10 years.)
BOND. DEBT May 1 '27.. $11,500
Assessment debt..... 186,904
Ass'd val. 1926 (approx.)...1,505,000
Total tax rate (per $1,000) '26..$68.90

GENEVA SCHOOL DISTRICT.
This district (P. O. Geneva) is in Kane County.
5s '23 Apr1 { $2,000..Apr 1 '28-'29; 3,000..Apr 1 '30-'31; 5,000..Apr 1 '32-'33; 30,000..Apr 1 '34-'43
BOND. DEBT Apr 28 '24.. $56,500
Assessed value 1923.....1,656,603
Population (estimated).....3,000
INT. at the Harris Trust & Savings Bank, Chicago.

GILLESPIE COMMUNITY H. S. D. NO. 180.
This district (P. O. Gillespie) is in Macoupin County.
5½s'19 J-D $60,000c..July 15 '27-'39
BOND. DEBT May 11 '27 $60,000
Assessed value 1926.....2,623,958
Tax rate (per $1,000) 1926...$17.50
Population 1926 (est.).....7,000
INT. at First Nat. Bk., Chicago.

GLEN ELLYN.
This village is in Du Page County.
Village Hall Bonds.
4½s'25 F-A { $6,000c..Aug 1 '28-'33; 27,000c..Aug 1 '34-'45
Corporate Bonds.
4½s'25 F-A $54,000c..Aug 1 '27-'35
TOTAL DEBT (Aug. 1925) $92,500
Assessed valuation, 1924..1,919,146
Population 1910, 1,763; 1920, 2,851

GRANITE CITY PARK DIST.
This district (P. O. Granite City) is in Madison County.
5s '22 J-J { $15,000..July 1 '28-'30; 14,000..July 1 '31-'32; 90,000..July 1 '33-'41
BOND. DEBT May 1 '27 $123,000
Floating debt (add'l)..... 8,000
Assessed val. '27 (approx.) 5,000,000
(Prop. assessed about 1-3 actual.)
Tax rate (per $1,000) 1926..$6.20
INT. payable at the First National Bank of Chicago.

GRANITE CO. COM. H. S. D. NO. 149.
P. O. Granite City.
5s '20 F-A $239,000..Aug 2 '27-'40
(See V 111, p 1678, for maturity)
BOND. DEBT May 1 '26.. $262,000
Assessed value 1925.....7,658,859
Population 1925 (est.).....27,000
Prin. and int. at First Nat. Bank, Granite City.

GRANITE CITY UN. S. D. NO. 126.
This district (P. O. Granite City) is in Madison County.
-s '06 M-S $2,000.....
-s '13 J-D 20,100.....
5s '20 J-J 161,000.....
5s '25 J-D { 1,000.....June 1 1930; 2,000.....June 1 1931; 3,000.....June 1 1932; 4,000.....June 1 1933; 15,000..June 1 '35-'37; 30,000..June 1 '38-'42; 7,000.....June 1 1943; 8,000.....June 1 1944
BOND. DEBT. May 1 '26 $258,000
Total assess. val. '25.....6,412,862
Population (est.)..... 25,000
INT. at First National Bank, Granite City.

GRUNDY COUNTY S. D. NO. 54.
P. O. Morris.
4½s'22 J-D { $20,000..Dec 1 '28-'31; 15,000..Dec 1 '33-'35; 4,000.....Dec 1 1936; 40,000..Dec 1 '39-'42
BOND. DEBT Dec 1923.. $113,500
Assessed valuation 1923.....2,352,620
Population (estimated).....4,800
INT. at First National Bank of Chicago.

HAMILTON.
This city is in Hancock County. Commission government adopted Aug. 1 1911.
BOND. DEBT May 20 '26 $29,000
Water debt (add'l)..... 18,000
Assess. debt (add'l)..... 6,399
Floating debt (add'l)..... 4,200
Assess. val. '24 (1-3 act.)..1,119,000
Tax rate (per $1,000) 1924...$57.80
Population 1910, 1,627; 1920..1,698

HAMILTON SCHOOL DISTRICT.
This district is in Hancock County.
School Building Bonds.
5s '26 M-N $43,000..May 1 '31-'45
TOT. BD. DT. Nov 1 1926.. $52,000
Assessed value 1925.....1,041,249
Population 1926 (est.).....1,400

HARLEM CONS. SCH. DIST.
This district (P. O. Rockford R. 9) is in Winnebago County.
-s '11 --- $3,540.....$1,180 yrly
Building Bonds
-s '18 --- $8,800.....$4,400 yrly
BOND. DEBT May 20 '26 $53,320
Floating debt (add'l)..... 24,000
Tot. ass'd val. '27 (½ act.)..1,173,040
Sch. tax rate (per $1,000) '27..$37.40
Population 1927 (est.).....3,500

HARRISBURG.
This city is in Saline County.
City Hall Bonds.
5s '26 F-A $80,000..Aug 1 '27-'46
TOTAL BONDED DEBT.... (?)
Population 1920.....7,125

HARRISBURG TOWNSHIP.
This township (P. O. Harrisburg) is in Saline County.
Road Bonds
5s '23 M-N $105,000c..May 1 '28-'34
TOT. BD. DT. May 1 '27.. $105,000
Equaliz. val. '25 (½ act)..3,861,430
Tot. tax rate (per $1,000) '25..$89.10
Population (estimated).....30,000
INT. at National Bank of Commerce, St. Louis.

HARTWELL DRAINAGE AND LEVEE DISTRICT.
This district is in Green County.
6s '23 F-A $190,000c..Aug 1 '34-'43
BOND. DEBT Apr 21 '25..$250,814
INT. at Continental & Commercial Nat. Bank, Chicago.

HARVEY SCH. DIST. NO. 152.
TOTAL DEBT Apr 1 1927 $100,000
Floating debt..... 140,000
Assess. val. '25 (abt 1-10act) 2552,000
Tax rate (per $1,000) 1925.....$4.00
Population 1925.....12,500

HERRIN.
This city is in Williamson County.
Water Fund Certificates.
6s '25 M-S $640,000..Sept 1 '27-'50
(For maturity see V. 121, p. 1942.)
BOND. DEBT (Sept 1925) $663,500
Assessed valuation.....2,144,115
Population in 1920 (Census)...10,891
INT. at the Chicago Title & Trust Co., Chicago.

HERRIN TWP. SCH. DIST.
This district (P. O. Herrin) is in Williamson County.
School Bonds.
5s --- $75,000.....1930-1944
TOTAL BONDED DEBT (?)

HIGHLAND PARK EAST PARK DISTRICT.
This district (P. O. Highland Park) is in Lake County.
Park Bonds.
5s'26 A-O15 { $2,000...Oct 15 1928; 20,000...Oct 15 1929; 10,000...Oct 15 1930
TOT. BD. DT. Oct 26.... $172,500
Assessed value 1926.....5,919,906
Population 1926 (est.).....7,500

HILLSBORO.
This city is in Montgomery Co. Incorporated in 1855. Commission government adopted Feb. 14 1911.
Refunding Bonds.
5s '23 J-J $25,000...Jan 1 1943
(Optional Jan. 1 1928.)
Water Bonds.
5s '26 M-N $40,000.....May 1 1946
(Optional 1931.)
BOND. DEBT June 9 '27.. $68,000
Assessment debt (add'l)..... 50,000
Sinking fund..... 6,000
Total val. 1926 (½ actual)..1,520,646
Total tax rate (per $1,000) '26..$8.62
Population 1910, 3,424; 1920..5,074

HOOPESTON SCH. DIST.
This district is in Vermilion County.
School Building Bonds.
5s '27 J-J { $5,000.....July 1939; 30,000..July 1 '40-'42; 80,000..July 1 '43-'46
TOT. BD. DT. Jan 1 '27.... $115,000
Total assess. val. '26.....2,301,348
Population 1926 (est.).....6,000

ILLIOPOLIS SCH. DIST.
This district is in Sangamon County.
School Bonds.
4¾s'26 J-D $100,000c..June 1 '28-'45
TOT. BD. DT. June 1 '26.. $100,000
Assessed value 1925.....2,351,447
Population 1926 (est.).....2,500

INDIAN GRAVE DRAIN. DIST.
This district (P. O. Quincy) is in Adams County.
Drainage Bonds.
6s '18 J-J $34,200c.....1928-1930
6s '20 J-J 55,000c.....1931-1935
6s '14 J-J 96,400c.....1927-1931
TOTAL DEBT May 1 '27..$185,600
Population in 1920 (est.).....500
INTEREST payable at the Illinois State Bank, Quincy.

JACKSON COUNTY.
Murphysboro is the County Seat.
Court House Bonds.
4¾s J-J $375,000..July 1 '29-'46
(For maturity see V. 124, p. 2023).
TOT. BD. DT. May 1927.. $375,000
Total assessed val. 1926...11,674,600
Total tax rate per $1,000.....$65.00
Population 1920.....37,091

JACKSONVILLE.
This city is in Morgan Co. Incor. Feb. 3 1830; re-inc. April 4 1867. Commission government adopted Jan. 31 1911; abandoned May 1 1919.
Power Plant Bonds.
5s '20 M-S $26,000..Mar 1 '28-'40
Wat. Wks. & Power Plant Bds.
4½s'24 J-D $52,000c..June 1 '28-'39
Filtration Plant Bonds.
5s '20 M-S { $24,000c..Mar 1 '28-'39; 1,000c...Mar 1 1940
5s '20 J-J 21,600c..$1,500 yearly
Funding Bonds.
5s '19 J-D { $77,500c..Dec 1 '27-'38; 7,500c...Dec 1 1949
Water Works Bonds.
5s '18 J-J $15,000..July 1 '28-'38
4½s'26 --- 30,000...June 1 '28-'40
Refunding Bonds.
4½s'25 J-D $7,000c...June 1 1928
BOND. DEBT May 1 '27.. $291,500
Assess. val. '26 (1-2 act.)..6,326,528
City tax (per $1,000) 1926.....$6.91
Population in 1920 (Census)..15,713
All interest payable at office of City Treasurer.

JACKSONVILLE SCH. D. NO. 117
This district (P. O. Jacksonville) is in Morgan County.
6s '21 F-A $94,000..Feb 1 '28-'40
(See V. 112, p. 1053, for maturity.)
†Refunding Bonds.
5s '22 F-A { $4,000c...Feb 1 1928; 42,000c..Feb 1 '29-'34; 66,000c..Feb 1 '35-'40
BOND. DEBT May 15 '26 $285,000
Sinking fund..... 15,000
Ass'd val. '25 (½ act.)....6,393,429

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JACKSONVILLE SCHOOL DIST. NO. 117.
Sch. tax rate (per $1,000) '25-$27.50
Population 1920----------15,713
† Interest at the Harris Trust & Savings Bank, Chicago.

JERSEYVILLE.
This city is in Jersey County. Commission government adopted Feb. 20 1917.
Funding Bonds.
5½s --- $12,000c----------1938
BOND. DEBT May 25 '25 $56,000
Floating debt (add'l)----- 6,000
Water debt (add'l)------- 23,500
Total assess. value 1924---1,500,000
School tax (per $1,000) 1924--$13.30
Population in 1920 (Census)---3,839

JOLIET.
This city is in Will County. Inc Feb. 26 1845; re-incorp. Aug. 5 1876. Commission government adopted Feb. 2 1915.
Fire Equipment Bonds.
4½s'24 M-S $48,000----Mar 1 1944
Crematory Equipment Bonds.
4½s'24 M-S $47,000----Mar 1 1944
Refunding Improvement Bonds
5s '14 A-O {$21,000--Oct 10 '27-'33
{ 1,000---Oct 10 1934
Judgment Bonds.
4½s'14 J-D $37,000-June 1 '28-'34
Water-Works-Improvt. Bonds.
4s '12 A-O $20,000c--Apr 1 '28-'32
4½s'14 J-D 21,500-June 1 '28-'34
4½s'24 M-S 190,000----Mar 1 1944
--- --- 24,500----------
Water Refunding Bonds.
4½s'14 J-J $12,000--July 1 '28-'34
Street Incinerator Bonds.
4½s'14 J-D $5,000--May 1 '28-'34
Park Bonds.
4½s'27M-N {$75,000--May 1 '28-'32
{100,000--May 1 '33-'37
BOND. DEBT Jan 1 '27-- $405,500
Water debt (incl.)-------- 246,500
Spec. assess. debt (add'l)--1,306,200
Floating debt (add'l)------ 277,486
Assess. val. real estate,---10,099,485
Assess. val. personal----- 2,806,305
Other assessable property- 520,717
Tot.asses.val.'27(½ act.)-13,336,507
Total tax (per $1,000) 1927--$48.90
Population 1927---------- 45,000

INT. on water (1912) at Will Co Nat. Bank, Joliet; on all other bonds at the City Treasurer's office.

JOLIET SCHOOL DIST. NO. 86.
This district (P. O. Joliet) is in Will County.
5s '18 J-J $20,000r*--$10,000 ann
5s '19 J-J 300,000r*July 1 '27-'36
{80,000r*July 1 '29-'36
5s '20 J-J {80,000r*July 1 '37-'38
{90,000r*July 1 '39-'40
4¾s'23 J-J {100,000r*July 1 '33-'42
{100,000r*--July 1 1943
4½s'25 J-J 40,000r*July 1 1941---
4½s'25 J-J {90,000r*July 1 '34-'42
{50,000r*--July 1 1944
BOND. DEBT May 1 '27- $950,000
Ass'd val. '26 (½ act.)---20,395,415
Tax rate (per $1,000) 1926---$27.50
Population 1926---------- 63,000

JOLIET TWP. HIGH SCH. DIST.
This district is in Will County.
4½s'16 J-J $70,000c--Jan 1 '28-'34
5s '22 J-J 350,000c-July 1 '28-'34
{ 175,000c-July 1 '35-'41
4¾s'24 J-J{ 37,000c---July 1 1942
{ 38,000c---July 1 1943
{175,000c-July 1 '35-'41
4½s'24 J-J { 38,000c---July 1 1942
{ 37,000c---July 1 1943
-s '25 J-J 10,000----July 1 1935
4¼s'25 J-J $50,000--July 1 '36-'40
BOND. DEBT May 1 '27 $1,040,000
Ass'd val. '27 (½ act.)---22,736,532
School tax (per $1,000) '26---$27.50
Population in 1926---------- 65,000
INT. at Chicago.

KANE COUNTY S. D. NO. 101.
Batavia is the County Seat.
School Bonds.
4½s --- $70,000--July 1 '35-'44
TOT.BD.DT. Mar '27--- $114,000
Total assess. value 1926---2,624,857
Population 1926 (est.)--------5,000

KANE CO. S. D. NO. 129.
P. O. is Aurora.
School Bonds.
4s '12 J-J z$15,000--July 1 '27-'29
4½s'15 M-N 30,000c-Nov 1 '30-'35
4½s'17 J-J 50,000c---July 1 1928
4½s'24 M-N{ 15,000c---May 1 1928
{100,000cMay 1 '29-'37
4½s'25 J-J 30,000c-July 1 '34-'35
4½s'26 J-J 40,000c*July 1 '28-'35
BOND. DEBT May 1 '27- $280,000
Assess. val. '26 (½ act.)--$6,779,551
Tax rate (per $1,000) 1926---$33.90
Pop'n in 1927 (est.)----------14,000

z INT. on 4s of 1912 at the Merchants' Nat. Bank, Aurora; on 4½s of 1915 and 1917 at Halsey, Sutart & Co., Inc., Chicago, and on 4½s of 1924 and 1925 at Northern Trust Co. of Chicago.

KANE CO. SCH. DIST. NO. 131.
P. O. Aurora.
4s --$105,000--1931--10,000 a yr.
4½s-- 280,000--1942--15,000 a yr.
TOTAL DEBT May 1 '27- $385,000
Assess. val. '27 (1-2 act.) 12,928,395
School tax (per $1,000) 1926--$33.60
Population in 1926 (est.)------45,496
INT. at Town Treas. office.

KANKAKEE COUNTY.
County seat is Kankakee.
Court-House Bonds.
4s '09 J-J $24,000--July 1 '28-'30
BOND. DEBT May 1 '27- $30,000
Tot. assess. val. '26(½act)25,711,753
State&Co.tax(per $1,000) '26-$14.00
Population 1910, 40,752; '20, 44,930

KENNEY SCH. DIST. NO. 117.
This district is in De Witt, Macon and Logan counties.
School Building Bonds.
5½s'20 F-A {32,000c-Feb 1 '28-'35
{12,000c-Feb 1 '36-'39
5½s --- $49,000----------
BOND. DEBT May 1 '27- $93,000
Tot.assess.val.'25(½ act.) 1,691,465
Sch. tax rate (per $1,000) '26-$16.20
Population 1926 (est.)--------2,000

KEWANEE.
This city is in Henry County. Commission government adopted Jan. 24 1911.
Water Bonds.
4½s'16 M-S $40,000 -----1927-1936
Electric Light Bonds.
4¾s'22J-J {† $98,000cJuly 1 '27-'40
{ †6,000c--July 1 1941
TOTAL DEBT May 1 '27- $188,000
Water debt---------- 84,000
Assessment debt--------- 369,000
Floating debt (add'l)------ 45,000
Tot. assess. val.'26(½ act.)5,007,753
City tax (per $1,000) 1926---$9.14
Population 1926---------- 20,000
† Int. at the Continental & Commercial Nat. Bank, Chicago.

KEWANEE SCH. DIST. NO. 51.
This district is in Henry County.
School Building Bonds.
5s '22 A-O {$100,000--Apr 1 '28-'38
{ 60,000--Apr 1 '39-'42
TOT. BD. DT. May 5 '27- $170,000
Assess. val. '27 (about 1-3 actual)----------4,744,250
Sch. tax rate (per $1,000) '27 $40.00
Population 1927 (est.)-------20,000
INT. at First Nat. Bk., Chicago.

KNOX COUNTY SCHOOL DISTRICT NO. 117.
P. O. Abingdon.
School Building Bonds.
4½s'17June1{ $4,000-June 1 '28-'29
{30,000--June 1 '28-'37
TOTAL DEBT May 1 '27- $47,000
Ass'd val. '27(abt. ½ act.)-1,355,187
School tax (per $1,000) 1926--$35.00
Population (estimated)-------3,300

LAKE COUNTY.
County seat is Waukegan.
Court House Bonds.
4½s'23 J-J $238,000--July 1 '28-'43
5s '18 J-J 250,000--Jan 1 '28-'36
5s '20 J-J 600,000--July 1 '28-'39
Road Bonds.
4½s'26 J-J $730,000--July 1 '27-'46
BOND. DEBT June 9'27-$1,783,500
Assessed value real estate-16,721,606
Assessed value personal--25,660,840
Other assessable property 9,855,145
Tot.ass'd val.'26(½ act.)-52,238,191
Tax rate (per $1,000) 1926---$6.60
Value of property owned---$600,000
Population in 1920----------73,991
INT. on all bonds payable at Continental & Commercial Trust & Savings Bank, Chicago.

LA GRANGE.
This city is in Cook County.
Fire Bonds.
5s F-A $12,000c-Aug 1 '27-'38
5s F-A 9,000c-Aug. 1 '27-'35
Sewer Bonds.
6s '26 Dec 31 $26,400-Dec 31 '28-'36
Incinerator Bonds.
4½s'26 J-J $34,000r-July 1 '27-'43
TOT. BD. DT. Jan 1 '27-- $81,400
Total assed. val. 1926-----3,816,464
Pop'l 1920, 6,525; 1927(est.)--9,500

LAKE FOREST.
This city is in Lake County.
Water Bonds.
4½s'26 F-A $175,000c-Aug 1'28-'43
TOT. BD. DT. Aug. 14'26- $295,000
Water debt (incl.)-------- 240,000
Total assessed value 1925--6,461,742
Population 1920----------3,657

LA SALLE COUNTY S. D. NO. 45.
P. O. is Streater.
BOND. DEBT May 1 '27- $25,000
Ass'd val. '25 (½ actual)--5,000,000
School tax (per $1,000) 1926--$32.50
Population in 1925 (est.)-----16,000

LA SALLE COUNTY SCHOOL DISTRICT NO. 122.
P. O. La Salle.
4½s'22 M-S {$20,000--Sept 1 '27-'36
{ 21,000--Sept 1 '37-'39
{ 24,000--Sept 1 '40-'42
BOND. DEBT June 10 '26 $160,000
Assess. val. 1925 (½ actual)4,140,718
Sch. tax rate (per $1,000) '25--$2.60
Population (est.)----------15,000
INT. at La Salle State Bank, La Salle, or may be collected through Caldwell, Mosser & Willaman, Inc., Chicago, free of expense.

LA SALLE CO. S. D. NO. 280.
Post Office is Mendota.
5s g '16 June $44,000c----------
($4,500 yearly June 1)
BOND. DEBT May 1 '27- $39,500
Tot. assess. val. '26 (1-5 act)3000,000
School tax (per $1,000) '26----$13.50
Population 1926 (est.)--------4,500
INT. payable in Mendota.

LITCHFIELD SCHOOL DIST.
This district (P. O. Litchfield) is in Montgomery County.
{$3,000--Dec 1 '27-'29
{10,000--Dec 1 '30-'34
5s '25 J-D {12,000--Dec 1 '35-'38
{20,000--Dec 1 '39-'43
{ 5,000----Dec 1 1944
BOND. DEBT Apr 1'26--- $50,000
Assessed valuation 1926---1,786,326
Population (estimated)---- 7,300
INT. is payable in Northern Trust Co., Chicago.

LOCKPORT TWP. SCH. DIST.
BOND. DEBT May 1 '26- $15,000
Assessed val. 1925 (est.)---6,000,000
Tax rate (per $1,000) 1922----$8.00
Population in 1923 (est.)------8,000

McDONOUGH CO. COMMUNITY HIGH S. D. NO. 318.
P. O. Good Hope.
School Building Bonds.
6s '19 Apr $20,000c--Apr 1 '28-'31
BOND. DEBT May 1921- $50,000
Assessed value 1918-------1,083,900
Population----------1,500

McHENRY CO. COM. H. S. D. NO. 153.
P. O. Harvard.
5s '20 J-J $130,000c-July 1 '28-'40
BOND. DEBT May 1 '27- $175,000
Total assessed val. 1925
(about 1-6 actual)------4,103,000
Sch. tax rate (per $1,000) '26-$16.20
Population in 1925 (est.)------6,000
Prin. and int. at Harvard.

McLEAN CO. COMMUNITY H. S. D. NO. 355.
P. O. McLean.
{$2,000--May 1 '28-'29
{10,000--May 1 '30-'34
5½s'20M-N { 4,000----May 1 1935
{ 5,000----May 1 1936
{12,000-May 1 '37 &'38
{14,000-May 1 '39 &'40
BOND. DEBT May '29 '26 $103,000
School tax (per $1,000) '25----$10.40
Principal and interest payable at the First Nat. Bank of Chicago.

McLEAN CO. COM. H. S. D. NO. 377.
P. O. Heyworth.
{ $4,000----June 1 1928
6s '20 J-D{ 35,000--June 1 '29-'33
{ 40 000--June 1 '34-'38
{ 20,000--June 1 '39-'40
BOND. DEBT Apr 1923-- $120,000
Assessed value 1927-------2,000,000
Prin. and int. at Merchants' Loan & Trust Co., Chicago.

MACOMB.
This city is in McDonough County
Water-Works Extension Bonds.
4½s'10M-N $15,000c-May 1 '28-'30
BOND. DEBT May 20 '26 $20,000
Tot.assess.val.'25(½ act.)6,255,710
Tax rate (per $1,000) '22------$56.80
Population 1910, 5,774; 1920--6,714
INT. on engine-house bonds payable at Macomb Nat. Bk.; on others at Union Nat. Bank, Macomb.

MACOMB SCHOOL DISTRICT.
4½s'14 M-N$42,000--May 1 '28-'34
Water Works Bonds.
4½s --- {$810,000--Dec 15 1930
{ 90,000-Dec 15 '31-'45
BOND. DEBT May 1 '27- $40,000
Total assessed value 1926
(about 1-5 actual)-----$3,216,667
School tax rate(per $1,000)'26-$27.50
Population 1926 (est.)--------8,000

MADISON.
This village is in Madison County
Sewer Bonds.
5s '19 July $4,000----July 1 1928
TOT. BD. DT. May 1 '26- $47,000
Assess. val.-25(abt 2-5 act) 2,000,000
Population in 1926 (est.)------8,000
INT. at Village Treasurer's office

MADISON COUNTY.
Edwardsville is the county seat.
Road Bonds.
5s '19 July1$330,000--July 1 '28-'39
TOTAL DEBT April 1927 $330,000
Total assessed value 1926
(about 60% actual)----53,773,075
Tax rate (per $1,000) 1926----$7.80
Population in 1920----------106,895

MARION COUNTY.
County seat is Salem.
Funding Bonds.
4¾s'24 M-N$110,000Nov 15 '42-'51
BOND. DEBT May 1 '26- $110,000
Floating debt (add'l)------- 40,000
Assess. val., real estate----8,081,335
Assess. val., personal-----2,026,740
Other assess. property----1,280,525
Total assess. val. 1925 (½ actual)----------11,388,600
State & Co. tax (per $1,000)'26$16.00
Population 1910, 35,094; 1920-37,497
INT. at National Bank of Salem or State Bank of Salem.

MADISON CO. UNION SCHOOL NO. 126.
Post Office is Granite City.
4½s'06 Sept $6,000----------
-s '13 June 30,000----------
5s '20 J-J 168,000----------
BOND. DEBT April 1924- $204,000
Assessed valuation 1923---5,596,430
Tax rate (per $1,000) 1923---$40.00
Population in 1923 (est.)-----23,000

MARION TWP. HIGH SCH. DIST.
This district is in Williamson Co. Organized Jan. 1912.
4s '12 J-J $12,000-----1927-1929
BOND. DEBT Mar 3 '23-- $88,000
Floating debt (add'l)------ 50,000
Assess. val. '23 (½ act.)---3,500,000
School tax (per $1,000) 1923--$23.90
Population in 1923 (est.)-----17,000
INT. at Merchants-Laclede Nat Bank, St. Louis.

MATTOON TOWNSHIP.
This township is in Coles County
Refunding Railroad Bonds.
4s g '11 July $46,000----July 1 1931
BOND. DEBT Oct 1919- $136,000
Assessed valuation 1918---2,903,977
Tax rate (per $1,000) 1916--$100.40
Popul'n 1910, 13,347; 1920, 14,333

MAYWOOD.
This village is in Cook County.
***Street Bonds.**
4½s'15 F-A $8,000-Aug 16 '28-'30
BOND. DEBT May 5 1924 $18,000
Assessment debt (add'l)--- 799.000
Assessed value 1923-------3,345,842
Tax rate (per $1,000) 1924---$21.21
Population in 1920----------12,072
* INT. at office of Village Treas.

MELVIN COMMUNITY HIGH SCH. DIST. NO. 312.
This district (P. O. Melvin) is in Ford and Livingston counties.
{$2,000r---Nov 1 1927
{ 9,000r-Nov 1 '28-'30
6s '21 M-N{17,000r-Nov 1 '31-'33
{15,000r-Nov 1 '34-'36
{12,000r-Nov 1 '37-'38
{21,000r-Nov 1 '39-'41
BOND. DEBT May 1924- $78,000
Assessed value 1925-------1,678,750
Tax rate (per $1,000) 1925---$13.00
Population (est.)----------2,500
INT. payable at Continental & Commercial National Bank, Chicago

METAMORA TWP. HIGH SCH. DIST. NO. 122.
This district is in Woodford Co.
5s '15 July $25,000----July 1 1935
BOND. DEBT May 1 '27- $23,500
Assess. val. 1924 (about)--1,250,000
School tax rate(per$1,000) '25-$12.70
Population in 1920 (Census)-----935
INT. at Continental & Commercial Nat. Bank, Chicago.

METROPOLIS SCHOOL DIST.
This district (P. O. Metropolis) is in Massac County.
BOND. DEBT May 1 '26- None
Assess. val. '25 (½ act.)---2,516,730
School tax (per $1,000) 1925--$12.40
Population 1925----------6,600

MILLEDGEVILLE COM. H. S. D. NO. 212.
This district (P. O. Milledgeville) is in Carroll and Whiteside counties.
{$5,000c-May 1 '28-'32
5s '20 M-N{ 30,000c-May 1 '33-'37
{16,000c-May 1 '38-'39
{ 9,000c---May 1 1940
BOND. DEBT May 1 '27- $80,000
Tot. ass'd val.'26 (30% act.)2,072,230
Tax rate (per $1,000) 1926---$13.70
Population 1926 (est.)--------2,000
Prin. and int. at the Harris Trust & Savings Bank of Chicago.

MOLINE.
This city is in Rock Island County. Incorp. Feb. 14 1855; re-incorp. Aug. 29 1872. Commission government adopted Jan. 3 1911. Voted to revert to Alderman Form Dec. 31 1918 effective May 1 1919.
Water-Works Extension.
4½s'12 J-J $50,000c--July 1 '28-'32
City-Hall Bonds.
5s '12 Sept $20,000c-Sept 1 '27-'30
GEN. BD. DT. May 1 '27 $81,500
Water debt (incl.)------- 60,000
Assessment debt (add'l)-- 1,098,600
Sinking fund---------- 6,500
Tot.ass'd val.'26(½ act.)-12,124,322
Total tax (per $1,000) 1926---$86.80
Population 1910, 24,199; '27, 34,000
INT. at Mechanics & Merchants Savings Bank, Moline, and City Treasurer's office.

MOMENCE TOWNSHIP.
This township is in Kankakee Co.
Road Bonds.
5s '19 M-N$16,500----------1929
BOND. DEBT May 1 '26- $16,500
Tot.assess.val.'25(1-2 act.) 1,715,122
Population in 1920 (Census)---2,298

MONMOUTH.
This city is in Warren County.
Water-Works Bonds.
5s '10 M-S {$3,000-Sept 1 '27-'29
{7,500----Sept 1 1930
6s '24 A-O 90,000----Apr 1 1934
(Optional any interest-paying date.)
Refunding Bonds.
4½s'08 A-O $10,000----Oct 1 1928
City Hall Bonds.
{ $6,000c-Apr 1 '28-'29
4½s'13 A-O{ 5,000c---Apr 1 1931
{ 30,000c---Apr 1 1933
BOND. DEBT June 1 '27- $140,500
Sinking fund (cash)------- 10,000
Assessed valuation 1926---3,287,722
Tax rate (per $1,000) 1926---$79.50
Population in 1920----------8,116
INT. at Cont. & Com. Tr. & Sav. Bk., Chicago .

MONROE COUNTY.
Waterloo is the county seat.
BOND. DEBT May 1 '27- None
Total assessed value 1926
(about 3-5 actual)----------8,331,953
Tax rate (per $1,000) 1926----$16.00
Population in 1920 (Census)--12,839

MONTICELLO, TOWNSHIP.
This township (P. O. Monticello) is in Piatt County.
School Bonds
5s --- $120,000 ----1927-1932
BOND. DEBT July 1 '26- $154,000
Population in 1920 (Census)---3,130

MT. CARMEL SCH. DIST. NO. 33.
This district (P. O. Mt. Carmel) is in Wabash County.
School Building Bonds
{ $4,000--- Apr 1 1928
5s '13 A-O{ 4,500----Apr 1 1929
{ 20,000--Apr 1 '30-'33
BOND. DEBT May 1 '27- $28,500
Ass'd va'n 1927 (½ act.)--2,221,000
Sch. tax rate (per $1,000) '27-$40.00
Population in 1927----------9,000

MT. VERNON.
This city is in Jefferson County.
BOND. DEBT Nov 13 '16- $53,000
Assessed {Real estate------1,710,606
valua- {Personal-------- 259,283
tion '15 {Total ----------1,969,889
Tax rate (per $1,000) 1915---$12.00
Population 1910, 8,007; 1920, 9,815

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MT. VERNON SCHOOL DIST.
This district (P. O. Mt. Vernon) is in Jefferson County.
5s '24 J-J $48,000c_July 1 '28-'35
BOND. DEBT June 1 '27_ $93,000
Population (est.)_____15,000

MT. VERNON TWP. HIGH S. D.
This district (P. O. Mt. Vernon) is in Jefferson County.
School Building Bonds
5s '20 July $84,000 {$6,000 yrly on July 15.
BOND. DEBT Apr 18 '27_ $78,000
Tot. ass'd val. '27 (⅓ act.)_3,733,213
School tax rate(per $1,000)'27_$20.10
Population in 1927_____15,000

MOUNT PULASKI TWP. HIGH SCHOOL DISTRICT NO. 28.
This district (P. O. Mt. Pulaski) is in Logan County.
4½s'12Apr $19,000c$2,000 yly May1
BOND. DEBT May 28 '26_ $17,000
Assess. val. 1925_____3,000,000
chool tax (per $1,000) 1925___$6.50
INT. at Farmers' Bank of Scroggin & Son, Mt. Pulaski.

NEW TRIER TWP. HIGH S. D NO. 203.
This district is in Cook County
4½s'11 J-J $40,000c_July 1 '27_30
4½s'23 J-J 190,000 _____1927-1935
4½s'25 ___ 280,000c_July 1 '36-'42
TOTAL DEBT May 1 '27 $510,000
Total assessed value 1927 (about ½ actual)_____18,814,901
Sch. tax rate (per $1,000)' 27_$27.80
Population 1927 (est.)_____33,440
INT. on bonds of 1911 payable in Chicago at Continental & Commercial Nat. Bank; on 1923 bonds at the Northern Trust Co., Chicago; on 1925 bonds at Illinois Merchants Trust Co., Chicago.

NILES CENTRE.
This city is in Cook County.
Building Bonds.
5s '26 ___ $85,000c_____
TOTAL BONDED DEBT _____(?)
Population 1920_____763

NIXON TWP. H. S. D. NO. 114.
P. O. Clinton. De Witt County.
5s '25 May $42,000c_May 1 '28-'41
BOND. DEBT June 1925_ $45,000
Assessed valuation_____1,282,865
Population (est.)_____2,000
INT. at Continental & Commercial National Bank, Chicago.

NORMAL.
This town is in McLean County
BOND. DEBT Apr 3 '25__ $24,000
Assessment debt (add'l)___ 62,000
Water debt (included)____ 10,000
Assessed valuation 1924___3,491,000
Total tax rate(per $1,000)'24_$65.55
Population in 1920 (est.)_____5,143

NORTH CHICAGO.
This city is in Lake County
BOND. DEBT May 1 '26_ $148,000
Assessment debt (add'l)___ 33,000
Floating debt (add'l)_____ 58,000
Wwater debt (included)___ 146,000
Assessed valuation 1926___2,409,548
Population 1910, 3,306; 1920, 5,839

OAK PARK.
This village is in Cook Co. Incorp Nov. 13 1901.
Water Reservoir Bonds.
4½s'24 J-J {$144,000_July 1 '29-'40
16,000___July 1 1941
Funding Bonds.
4½s'23 ___ $275,000 ____1928-1943
Fire Dept. Impt. Bonds.
4½s'14 J-J $12,500c_July 1 '28-'34
5s '18 ___ 32,500__$2,500 yearly
4½s'23 ___ 50,000 _____1928-1943
BOND. DEBT May 20 '27 $529,000
Assessment debt (add'l)___1,355,454
Floating debt (add'l)____ 511,163
Water debt (included)____ 115,000
Assessed val'n, real, ____17,045,814
Assess. val., personal_____3,151,816
Other assess. property___ 622,001
Total value 1926_____20,819,631
Total tax rate (per $1,000) '26$126.10
Population 1926_____55,000
INT. on bonds of 1924 at Continental & Commercial Trust & Sav. Bank, Chicago; others payable at Village Treasurer's office.

OAK PARK PARK DISTRICT.
5s '20 J-D $40,000__Dec 1 '32-'33
5s '21 J-D 40,000__Dec 1 '34-'35
5s '22 M-N {40,000__May 1 '37-'38
10,000____May 1 1939
4½s'24 J-D {10,000____June 1 1938
40,000_June 1 1939-'40
BOND. DEBT June 8 '27_ $240,000
Tot. ass'd val.'26(1-3 act.)21,499 514
Tax rate (per $1,000) 1927___$12 80
Population in 1927 (est.)_____63,000
INT. on 5s of 1921 at Northern Trust Co., Chicago.

OAK PARK AND RIVER FOREST TWP. SCH. DIST. NO. 200.
P. O. address Oak Park.
4½s'15 J-J {$9,000r*__Jan '28-'30
8,000r*Jan 1 '31-'32
10,000r*Jan 1 '33-'34
22,000r*__Jan 1 1935
4s '12 J-J 75,000r*July 1 '28-'32
{3,000r*____July 1928
4,000r*____July 1929
5,000r*____July 1930
10,000r*____July 1931
11,000r*____July 1932
32,000r*____July 1933
4¾s'23 J-J {34,000r*____July 1934
19,000r*____July 1935
42,000r*____July 1936
44,000r*____July 1937
46,000r*____July 1938
48,000r*____July 1939
4¼s'24 J-J {40,000r*_July 1 '37-'38
10,000r*__July 1 1939
350,000r*_July 1 '40-'44
BOND. DEBT May 1 '27 $839,000
Ass'd val.'26(abt.1-3 act.)_24,560,000
Tax rate (per $1,000) 1926____$3.30
Population in 1926_____63,503
INT. at Central Trust Co., State Bank and the Continental & Commercial Trust & Sav. Bank, Chicago and First Trust & Sav. Bk., Chicago.

O'FALLON TOWNSHIP HIGH. SCH. DIST. NO. 203.
This district is in St. Clair County
5s '24 M-N$77,000__May 1 '28-'43
BOND. DEBT May 1 '27_ $82,000
Tot.ass'd val.'26(abt.½act)1,846,662
Tax rate (per $1,000) 1926____$15.10
Population (est.)_____2,379
INT. at Illinois Merchants Trust Co., Chicago.

OLNEY.
This city is in Richland County. Commission government adopted April 18 1916.
Water-Extension Bonds.
5s '12 J-J $22,000____July 1 1932
(Optional beginning July 1 1917)
GEN. BD. DT. May 19 '27 None
Water debt_____$10,000
Assessment debt (add'l)____ 120,000
Assessed value, real estate_1,100,000
Assessed value, personal___1,800,500
Total assessed value 1926__2,900,500
Tax rate (per $1,000) 1924____$7.61
Population in 1926 (Census)___6,000
INT. at Treasurer's office.

OLNEY TWP. HIGH SCHOOL DIST. NO. 76.
This district is in Richland Co
BOND. DEBT May 1 '27. $15,000
Total val. '26 (1-3 act.)__2,207,419
Tax rate (per $1,000) 1926___$13.30
Population in 1926_____6,200

ORION COM. H. S. D. NO. 196.
This district (P. O. Orion) is in Henry County.
6s '20 M-N {$12,000___Dec 1927-28
35,000___Dec 1929-33
40,000___Dec 1934-38
20,000___Dec 1939-40
BOND. DEBT Apr 3 1925_ $119,000
Assess. val. 1925_____2,800,000
Sch. tax rate (per $1,000) '25__$1.02
Prin and int. at Continental & Commercial National Bank, Chicago.

OTTAWA.
This city is in La Salle County. Commission government adopted Jan. 17 1911.
BOND. DEBT June 13 '27 $80,000
Assessment debt (add'l)___ 54,648
Assessed value '26 (⅓ act.)_4,167,499
Total tax rate(per $1,000) '25_$28.00
Pop'n in 1910, 9,535; 1920 10,816

OTTAWA TWP. HIGH SCH. DIS.
4½s'15 June $62,000c June1 '28-'34
BOND. DEBT May 1 '27_ $80,000
Ass'd val. '27 (⅓ act.)____5,000,000
Tax rate (per $1,000) 1925___$10.70
Population in 1925 (est.)_____20,000
INT. payable in Chicago at Continental & Commercial Nat. Bank.

OXFORD TWP. H. S. D. NO. 193.
This district (P. O. Alpha) is in Henry County.
5s '23 J-J {$8,000__July 1 '28'-31
18,000__July 1 '32-'37
20,000__July 1 '38-'42
BOND. DEBT July 1923__ $50,000
Assessed value_____1,151,900
INT. at Continental & Commercial National Bank, Chicago.

PALATINE TWP. SCH. DIST.
This district (P. O. Palatine) is in Cook County.
School Bonds.
5s '27 J-J {$25,000c_Feb 1 '33-'37
50,000c_Feb 1 '38-'47
TOT. BD. DT. 1926_____ $75,000
Tot. ass. val.(½act.) '26__1,527,621
Population 1927 (est.)_____3,000

PANA CITY.
This city is in Christian County.
Water Bonds
4½s'11 F-A $5,000c_Aug 1 '27-'30
-s ___ 47,000_____
-s ___ 20,000_____
6s ___ 50,000_____
6s '25 ___ 6,000__May 1 '28-'32
Sewer Bonds.
6s '25 Jan 1 $59,500__Jan 2 '28-'34
(Optional on Feb. 10 of any year)
TOTAL DEBT _____ (?)
Population in 1920 (Census)___6,122
INT. payable at City Treas. office.

PANA TOWNSHIP.
This township is in Christian Co. Inc. 1867. Population 1910, 6,055; 1920, 7,339.
TOTAL DEBT May 1 '26_ $30,000
Total assessed value 1926_3,256,220
Tax rate (per $1,000) 1926__$100.00
Population in 1923 (est.)_____9,000
INT by State Treas., Springfield.

PANA TWP. HIGH SCH. DIST.
High-School Bonds.
5s '07 A-O $3,000c__ Oct 15 1927
5s '22 M-S {2,000____Sept 1 1928
98,000__Sept 1 '29-'42
TOTAL DEBT May 5 '26_ $105,000
Assess. val. '25 (⅓ act.)___3,100,000
Tax rate (per $1,000) 1924___$17.00
Population in 1920 (Census)___7,339
INT. at Harris Tr. & Sav. Bank. Chicago.

PARIS.
This city is in Edgar County. Incorporated 1869. Commission government adopted March 1 1915.
Sewer Bonds.
-s ___ $1,000_____
Water Bonds.
5s g '15 A-O $32,000c_Apr 1 '28-'35
Filtration Bonds.
5s g '15 A-O $4,000c_Apr 1 '28-31
-s ___ 52,500_____
BOND. DEBT Apr 30 '26_ $94,000
Warrant debt (add l)_____ 36,000
Assessed valuation 1926___3,032,334
Tax rate (per $1,000) 1925____$7.24
Popula'n 1910, 7,664; '20_____7,985
INT. at office of City Treasurer.

PARIS UNION SCHOOL DIST.
Funding Bonds.
5s '13 Sept $14,000__Sept 1 '28-'33
TOT. DEBT May 2 '27__ $104,000
Floating debt (add'l)_____ 70,000
Tota ass'd val.'26(⅓act.)_3,126,000
Tax rate (per $1,000) 1926___$27.50
Popula'n 1910, 7,664; '20_____7,985
INT. at office of City Treasurer.

PEKIN.
This city is in Tazewell County. Inc. Mch. 2 1839; re-inc. Apr. 20 1874. Commission govt. adopted Feb. 7 1911. Pop'n 1910, 9,897; 1920 (Census), 12,086.
Refunding 4½s_____$41,000
Mun. str. railway 4½s_____ 17,500
Sewer 5s_____ 20,700
Paving 5s (subject to call)___ 8,600
Paving 6s (subject to call)_ 270,300
GEN. BD. DT. May 1 '26_ 58,500
Assessment debt (add'l) ____193,600
Sinking fund_____ 49,586
Assess. val. '26 (⅓ act.)__4,661,522
Tax rate (per $1,000) 1926____$81.30
Population in 1927 (est.)__ 14,500
INT. at office of McCoy & Co. in Chicago and at office of City Treas.

PEKIN COM'Y H. S. D. NO. 303.
This district (P. O. Pekin) is in Tazewell County.
5s'23 Aug 15$247,000r*_Aug15'26-43
(For maturity see V. 117, p. 1693.)
5s '25 Aug {$15,000cAug 15 '27-'29
7,500c__Aug 15 1930
2,500c__Aug 15 1931
500c__Aug 15 1932
1,500c_Aug 15 '36-'38
1,000c_Aug 15 '42-'43
BOND. DEBT Feb. 1925_ $275,000
Assessed valuation_____4,958,278
Population (estimated)_____14,000
INT. at the Harris Trust & Savings Bank of Chicago.

PEKIN SCH. DIST. NO. 108.
School Bonds.
4½s'12 June $30,000cJune 1 '28 '32
5s '24 ___ 30,000c_June 1 '28-'33
4½s'25 ___ 54,000c_July 1 '28-'45
BOND. DEBT May 1 '27_ $140,000
Assess. val. '26 (⅓ act.)__4 808,143
School tax (per $1,000) 1926__$27.50
Population in 1926_____14,000
INT. at John Nuveen & Co., Chic

PEORIA.
This city is in Peoria County. Inc Feb. 26 1839; re-inc. Oct. 20 1891.
Refunding Railway Bonds.
4½s'08 J-J $10,000c__ July 1 1928
Bridge Bonds.
4s '08 F-A $5,000c_Aug 1 '27-'28
4s '10 July 20,000c____1927-1930
Fire Department Bonds.
-s '24 J-D {$35,000____1927-1931
80,000_____1932-1941
BOND. DEBT Jan 1 '27_ $150,000
Assessment debt (add'l)__ 126,460
Floating debt (add'l)_____ 106,309
Assessed val., real_____ 30,032,410
Assessed val., personal___10,624,855
Other assess. property___ 2,822,150
Tot.ass'd val.'25 (⅓act.) 43,479,380
Total tax rate (per $1,000)'25_$70.80
Population 1927_____91,000
INT. on refunding railway bonds at Hanover Nat. Bank, N. Y.; all others at City Treasurer's office.

PEORIA PLEASURE DRIVEWAY AND PARK DISTRICT.
BOND. DEBT May 24 '23 $25,000
Floating debt (add'l)_____ 25,000
Sinking fund_____ 18,000
Ass'd val'n 1922 (⅓ act.)_45,484,000
Tax rate (per $1,000) 1922___ $4.10
Population in 1923 (est.)____90,000
INTEREST is payable in Peoria

PEORIA COUNTY S. D. NO. 150
Building Bonds.
4½s'14 Mar $105,000_Mar 1 '28-'36
4½s'15 July 72,000__July 1 '28-'35
4s '16 April 81,000__Apr 15 '28-'36
5s '21 Nov 375,000__Nov 1 '27-'41
BOND. DEBT May 4 '27. $633,000
Ass'd val'n '26 (50% act.).44,758,749
Tax rate (per $1,000) 1926____$27.50
Population in 1926 (est.)_____92,000
INT at Clearing House in Peoria

PEORIA COUNTY.
The county seat is Peoria.
Refunding Bonds.
4s '09 M-S $33,000c_Mar 1 '28-'33
BOND. DEBT May 21 '27 $33,000
Tot. ass'd val.'24(⅓ act.) 66,905,385
County tax rate (per $1,000)'24 $6.60
Pop'n 1910, 100,225; 1920___111,710
INT on 4s of 1915 at Treas. office

PERU SCHOOL DISTRICT.
This district (P. O. Peru) is in La Salle County.
School Bonds.
4½s ___ $50,000_____
TOTAL BONDED DEBT _____(?)

PETTY TOWNSHIP.
This township (P. O. Chauncey) is in Lawrence County.
Road Bonds.
5s '25 M-N {$10,000___May 1 1930
8,000___May 1 1931
BOND. DEBT June 1 '25_ $65,000
Assessed valuation 1924___1,299,379
Population_____2,500
INT. at First National Bank of Chicago.

PROVISO TWP. HIGH SCH. DIS.
4½s'15 J-J *$16,000__July 1 '28-'31
4½s'22 J-D {12,000____June 1 1928
52,000__June 1 '29-'32
150,000__June 1 '33-'42
4½s'23 -D 100,000c or rJune1'33'42
BOND. DEBT June 5 '26_ $345,000
Total assessed value 1925__9,818,588
Sch. tax rate (per $1,000 '24__$27.50
Population 1921_____37,117
* INT. at Cont'l & Com'l Trust & Savings Bank, Chicago; on 4½s, 1922 and 1923, at the First Trust & Savngs Bank, Chicago.

QUINCY.
This city is in Adams County. Inc. Feb. 21 1839; re-inc. Feb. 12 1895.
Fire Bonds.
5s '19 July $28,000c_$7,000 yearly
GEN. BD. DT. June 18 '26 $223,000
Water debt (incl.)_____ 195,000
Assessment debt (add'l)__ 812,000
TOTAL DEBT_____ 1,035,000
Assess. value real estate__12,703,265
Assess. value personal____ 5,354,285
Other assess. property____ 627,687
Tot. ass'd val. '25 (½ act.)18,685,239
Total tax rate (per $1,000) '25_$65.70
Population in 1920_____35,978
INT. on all bonds payable either at State Treas. in Springfield or at Am. Exch. Nat. Bank of New York.

RANTOUL SCH. DIST. No. 193.
This district (P. O. Rantoul) is in Champaign County.
5s '19 May 1 $41,000c May 1 '28-'39
TOT. DEBT May 1 '26___ $44,850
Assessed valuation 1926___1,400,000
Tax rate (per $1,000) 1925____$15.60
Population in 1925 (est.)_____1,800

RIDGE FARM HIGH SCH. D.
This district (P. O. Ridge Farm) is in Vermilion County.
5s '23 J-D $64,000c_June 1 '28-'43
BOND. DEBT March 1924 $76,000
Assessed valuation_____2,259,346
Population (estimated)_____2,000
INT. at the First National Bank of Ridge Farm.

RIVER FOREST.
This village is in Cook County.
Incinerator Bonds.
4¾s'24M-S {$20,000c_Sept 1 '34-'43
5,000c___Sept 1 1944
BOND. DEBT Sept 1924__ $142,000
Water debt_____ 106,500
Assessed valuation 1924___3,171,437
Population 1910, 2,456; 1920__4,358
INT. at River Forest State Bank of River Forest.

ROANOKE TWP. H. S. D. 121.
This district is in Woodford Co.
5s '19 A-O $10,000c_Apr 1 '28-'32
5½s'19 J-J 7,000c_July 1 '28-'29
BOND. DEBT Apr 1 '27__ $22,000
Assessed valuation 1927___1,994,624
School tax (per $1,000) 1926___$1.40
Population in 1920 (Census)___2,284

ROCHELLE TWP. H. S. D. NO. 212
This district (P. O. Rochelle) is in Ogle and Lee counties.
6s '20 A-O {$24,000__Oct 15 '27-'30
100,000__Oct 15 '31-'40
6s '21 A-O {3,000___Oct 15 1939
4,000___Otc 15 1940
13,000__Oct 15 1941
BOND. DEBT May 1 '27_ $148,000
Total assessed value 1924 (about 2 5 actual)_____3,300,000
School tax rate (per $1,000)'26 $15.40
Popula t on 1925 (est.)_____4,200

ROCK FALLS TWP. HIGH S. D. NO. 301.
This district (P. O. Rock Falls) is in Whiteside County.
5s '20 A-O {$24,000c*_Apr 1 '28-'31
28,000c*_Apr 1 '32-'35
50,000c*_Apr 1 '36-'40
BOND. DEBT June 4 '26_ $110,000
Tot.ass'd val.'26(60% act.)2,291,620
Sch. tax rate (per $1,000) '26_$20.10
Population in 1926_____3,950

ROCKFORD.
This city is in Winnebago County. Inc. Jan. 3 1852; re-inc. June 8 1880.
City Yard Site Bonds.
4½s'25 M-S $47,500__Mar 1 '28-'45
Bridge Bonds.
4s '15 M-S $14,500__Sept 1 '27-'35
4s g '16 M-S 45,500c_June 1 '28-'36
4¼s'25 M-S 225,000__Mar 1 '28-'45
Refunding Bonds.
4s '07 ___ 43,900____Mar 1 1927
4s '07 M-N $39,100c___Nov 1 1927
4s '08 M-N 28,500c__Dec 15 1928
4s '09 F-A 40,000c___Feb 1 1929
4s '11 M-S 11,900c__Sept 16 1931
4¼s'25 ___ 108,000____Mar 1 1945
Water-Works Bonds.
5s '20 A-O$325,000__Apr 1 '28-'40
BOND. DEBT Jan. 1 '27_$1,006,900
Water debt (incl)_____ 350,000
Assessment debt (add'l)__ 2,823,075
Floating debt (add'l)_____ 682,000
Sinking fund, general_____ 113,500
Sinking fund, water_____ 50,000
Assess. value real estate__31,057,100
Assess. value personal____15,497,256
Other assess. property____ 1,182,202
Tot. ass'd val. '26 (⅓ act.)47,736,388
Total tax (per $1,000) 1926___$71.70
Population in 1926 (Census)__78,000
INT. paid by City Treasurer.

ROCKFORD PARK DISTRICT.
4s '09 J-J $20,000c___July 1 1928
4s '11 J-J 15,000c_____ 1930
TOTAL DEBT May 1 '27 $35,000
Tot. ass'd val.'26(⅓ act.) 51,444,595
Park tax rate (per $1,000) _____$2.70
Population in 1926 (est.)_____87,000
INT. at First Nat. Bank, Chicago.

ROCKFORD SCHOOL DIST.
For School Building Purposes.
5s '21 A-O $70,000c Apr 1 '28-'41
5s '21 A-O 112,500c Apr 1928-'41
4½s'22 A-O 37,500c__ Apr1'28-'41
4½s'22 A-O 40,000c_Apr 1 '28-'42
4½s'22 A-O 80,000c__Apr 1 '28-'42
4½s'22 A-O 80,000c__Apr 1 '28-'42
4½s'22 A-O 40,000c__Apr 1 '28-'42
4½s'23 A-O 42,500c__Apr 1 '28-'43

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ROCKFORD SCH. DIST. (*Concl'd*)
4½s'23 A-O 42,500c..Apr 1 '28-'43
4½s'24 A-O 85,000c..Apr 1 '28-'44
4½s'24 A-O 85,000c..Apr 1 '28-'44
4½s'25 ... 90,000....Apr 1 1944
4½s'26 ... 90,000....Apr 1 1944
4½s'26 ... 90,000....Apr 1 1944
4½s'26 ... 95,000....Apr 1 1945
4½s'26 ... 95,000....Apr 1 1945
4½s'26 ... 95,000....Apr 1 1945
For Educational Purposes.
5s'20 M-N 150,000..Y'ly on May 1
BOND. DEBT May 1 '27 $1,425,000
Sinking fund..... 135,000
Assess. val. '27 (⅓ act.)..49,852,884
School tax rate (per $1,000)'27 $27.50
Population 1927 (est.).....87,000

ROCKFORD TOWNSHIP.
This township (P. O. Rockford) is in Winnebago County.
BOND. DEBT May 1924 $57,000
Assess. val. real estate..$27,331,880
Assess. val. personal.....14,956,525
Other assess. property.... 1,049,453
Tot.assess.val. '23 (⅓ act)43,337,858
Total tax rate (per $1,000)'20..$7.10
Population in 1920 (Census)..75,890

ROCK ISLAND.
This city is in Rock Island County. Incorp. Feb. 27 1841; re-incorp. Nov. 4 1879. Commission government adopted Jan. 3 1911. The city on Jan. 16 1923 voted by an overwhelming majority to abandon the commission form of government and return to the aldermanic form.
Storm Drain Bonds.
5s g '14 J-J $6,000
Water Bonds.
5s g ... $7,500
Fire-Station Bonds.
5s '14 J-J $2,000
Park Bonds.
6s ... $2,500
Police-Alarm Bonds.
5s '14 J-J $3,000
BOND. DEBT Apr 1 '26.. $40,000
Assess. debt (add'l).....1,225,890
Assess. val. '21 (1-2 act.)..12,746,133
Tax rate (per $1,000) 1922....$80.40
Popular'n 1910, 24,335; 1920, 35,177
INT. payable at office of City Clerk

ROCK ISLAND COUNTY.
Rock Island is the county seat.
Road Bonds.
5s '22 s-a $850,000..... 1926-1942
BOND. DEBT May 1 '27 $850,000
Total assess. value 1927..36,592,879
State & Co. tax (per $1,000)..$20.70
Popul'n 1910, 70,404; 1920, 92,297

ROCK ISLAND CO. S. D. NO. 40.
Post office is Moline.
4½s'16 F-A $20,000..Aug 1 '27-'30
4½s'13 July 37,000..July 1 '28-'29
5s '18 J-J 20,000....July 1 1930
5s '19 J-J {20,000....July 1 1931
{75,000..July 1 '27-'39
BD. DEBT Apr 18 '27.... $211,000
Total val. '26 (½ act.) ..12,189,533
School tax (per $1,000) 1926..$40.00
INT. at office of School Treas.

ROCK ISLAND S. D. NO. 41.
BOND. DEBT May 1 '27 $200,000
Assess. val. '26 (1-5 act.)..12,056,116
Tax rate (per $1,000) 1926....$40.00
Population in 1926..... 38,000
INT. on bonds marked (*b*) at Caldwell, Mosser & Willaman, Chicago; (*) at Cont. & Comm. Tr. & Sav. Bank, Chicago.

ST. CHARLES.
This city is in Kane County.
Water Bonds.
5s '18 M-N $1,500c.....1928
GEN. BD. DT. May 12 '27 $1,500
Assessed value 1926.....1,876,490
Tax rate (per $1,000) 1926....$19.50
Population 1926, 5,170; 1920, 4,099

ST. CHARLES S. D. NO. 87.
BOND. DEBT May 1927.. $15,000
Assessed valuation 1926..1,838,681

ST. CLAIR COUNTY.
Belleville is the county seat.
Road Bonds
5s '17 ... $220,000..June 1 '28-'37
5s '19 ... 330,000..June 1 '28-'38
5s '21 ... 22,000..June 1 '28-'37
5s '22 ... 541,000..June 1 '28-'37
BD. DEBT May 15 '27..$1,113,000
Total ass'd val.(act.)'26.139,478,220
State&Co.tax(per $1,000) '26..$14.00
Population in 1920 (Census)..136,411

ST. CLAIR CO. S. D. NO. 118.
P. O. Belleville.
BOND. DEBT Apr 4 '27....$138,000
Sinking fund..... 41,200
Assessed value of district.
1926 (⅓ actual)..... 8,209,803
School tax (per $1,000) 1926..$27.50
Population in 1926..... 27,875

ST. CLAIR CO. S. D. NO. 189.
(P. O. East St. Louis.) All schools in East St. Louis were consolidated in Sept. 1901.
4s '08 M-S $20,000c...Mar 2 1928
4s '09 J-J 20,000c...July 1 1929
5s J-J 4,300...July 28 1928
4½s J-J 30,000....1927 &1932
5s '15 J-J 150,000..July 1 '30&35
5s '17 s-a 105,000.Aug1 '27-'32-'37
5s M-N 250,000.....
(Due $50,000 1928, 1931, 1933, 1934 and 1936.)
TOT. BD. DT. May 1 '26.. $654,300
Assess. val., real.....17,643,940
Assessed val., personal... 6,515,780
Assessed val., telegraphs and railroads..... 5,947,521
Tot. ass'd val. (equalized) 1925 (about 1-3 actual)..30,107,241
School tax (per $1,000) 1925..$35.70
Population, 1923 (est.)..... 80,000
INT. payable at Treas. office.

SALINE COUNTY S. D. NO 43.
Post office is Harrisburg.
BOND. DEBT Apr 3 1925.. $68,000
Tot.assess.val.'25(⅓ act.)..2,707,962
Tax rate (per $1,000) 1925....$35.00

SANDWICH TWP. HIGH SCH. DIST. NO. 402.
This district (P. O. Sandwich) is in De Kalb La Salle and Kendall Cos
School Site & Building Bonds
5s '20 A-O {$7,000c...Apr 1 1928
{16,000c..Apr 1 '29-'30
{81,000c..Apr 1 '31-'39
{9,000c...Mar 1 1940
BOND. DEBT May 1 '27.. $115,000
Tot.assess.val.'27(⅓ act.)..2,800,000
Sch. tax rate (per $1,000) '27..$18.00
Population 1927 (estimated)....3,500

SANGAMON COUNTY.
County seat is Springfield
Road Bonds
5s '19 ann $150,000c 1927-1929
BOND. DEBT May 1 '27.. $100,000
Assess. val.'27 (⅓ act.)..64,584,221
Tax rate (per $1,000) 1926....$14.10
Population in 1920.....100,262
INT. payable at Co. Treas. office

SANGAMON CO. S. D. NO. 186.
P. O. is Springfield.
4½s'12 J-D $43,750c..J'ne 1 '28-'32
4½s'15 M-S 180,000c..Sept 1 '27-'35
4½s'16 M-S 50,000c..Sept 1 '27-'36
5s '21 M-N210,000c..May 1 '28-'41
BOND. DEBT Apr 1 '27.. $500,000
Floating debt (add'l)..... 488,318
Total assessed value 1926 (⅓ actual) 31,738,524
Tax rate (per $1,000) 1926....$31.40
Population in 1927 (est.)..... 75,000
INT. at Springfield Marine Bank. Springfield.

SAVANNA AND YORK DRAINAGE DISTRICT.
This district (P. O. Savanna) is in Caroll County.
Pumping Station Bonds.
6s '18 ... $36,000.....
BOND. DEBT June 1919..$36,000
Assessed val. 1919..... 88,860

SHAWNEETOWN SCH. DIST.
This district is in Gallatin County.
School Bonds.
... ... $40,000.....
TOTAL BONDED DEBT .....(?)

SHERRARD COM. H.S.D. NO. 127
This district (P. O. Sherrard) is in Mercer and Rock Island counties.
6s '20 F-A $30,000c..Aug 1 '27-'31
BOND. DEBT June 12 '26 $36,000
Floating debt (add'l)..... 10,000
Sinking fund..... 11,000
Assessed value 1926.....1,208,980
Sch. tax rate (per $1,000) '26..$22.50

SKILLET FORK RIVER UNION OUTLET DRAINAGE DIST.
This district is situated in Wayne, Hamilton & White Counties.
Improvement Bonds.
5½s'26 F-A {$294,000..Aug 1 '31-'44
{26,000....Aug 1 1945
BOND. DEBT June 1 '26.. $320,000

SPARTA TWP. HIGH SCH. DIST.
5s '15 J-J {$28,000..July 1 '28-'34
{5,000....July 1 1935
BOND. DEBT May 21 '25 $40,000
Tot.assess.val.'25 (⅓ act)..2,179,603
Tax rate (per $1,000) 19.5.....$6.90
Population in 1925..... 9,000

SPRINGFIELD.
This city is in Sangamon Co. Inc. Feb. 3 1840; re-inc. Apr. 6 1882. Commission government adopted Jan. 2 1911.
Judgment Bonds.
5s '13 J-J $9,000c* ...1927-1928
Fire Equipment Bonds.
4½s'17 M-N$39,500c* ...1927-1937
Water Works Impt. Bonds.
5s '24 J-J $260,000c..July 1 '27-'32
(For maturity see V. 118, p. 2222.)
Electric Equipment Bonds.
4½s'17 M-N$47,000c 1927-1937
5½s'21 J-D 10,000c.... ...1927
Elec. Lt. & Power Plant Bonds.
5s '21 F-A$375,000c 1927-1941
Heating Plant Bonds.
5s '21 J-D $2,000c.....1927
Public Improvement Bonds.
5s '21 A-O $85,000c..1927-1931
GEN. BD. DT. May 1 '26.. $932,000
Water debt (incl.)..... 300,000
Assessment debt (add'l)... 853,000
Floating debt (add'l)..... 350,000
Assessed value, real estate*20 266 000
Assessed value, personal..*6 812 420
Other assessable property. 2,577,686
Total assess. val. 1926 (about ⅓ actual).....29,656,106
City tax rate (per $1,000) '26..$26.00
Population in 1920 59,183
* Estimated. These two items are carried as one on the assessor's recapitulation.
INT. paid at State Treasury

SPRINGFIELD SANITARY DIST.
This district (P. O. Springfield) is in Sangamon County.
4½s'25 J-J $496,000c..Jan 1 '27-'44
(For maturity see V. 120, p. 1514.)
4½s'25 M-S 497,000..June 1 '27-'44
(For maturity see V. 124, p. 825.)
BOND. DEBT Feb 1 '27..$1,490,000
Assessed valuation 1926..33,649,047
Population (est.).....72,000

SPRINGFIELD PLEAS. DRIVEWAY AND PARK DISTRICT.
This district comprises the City of Springfield and certain outlying territory—about 48 square miles.
4s '09 M-S $3,000c..Sept 1 '27-'29
4s '11 Sept 10,000c..Sept 1 '27-'31
4s '12 M-S 4,000c..Sept 1 '27-'32
GEN. BONDS May 1 '26.. $31,500
Assessed valuation 1925 (about ⅓ actual).....33,403,375
District tax (per $1,000) 1925..$4.00
Population 1925 (est.).....75,000
INT. at First National Bank.

STAUNTON.
This city is in Macoupin County.
Water Certificates.
6s '25J-D15*$230,000cDec 15 '27-'46
(For maturity see V. 122, p. 245.)
Water Bonds.
5s '26 M-N$50,000..May 1 '27-'46
(For maturity see V. 122, p. 1818.)
BOND. DEBT Jan 1 '26.. $230,000
Sinking fund, water..... 22,000
Assessed valuation 1924...1,068,420
Population 1910, 5,048, 1920..6,027
INT. at the Chicago Title & Trust Co., Chicago.

STERLING.
This city is in Whiteside Co. Inc. Feb. 16 1857. Pop'n 1920, 8,182
Commission govt. adopted Jan 2 '15
Subway Bonds.
4½s'24 June $70,000..June 1 '28-'34
Hospital Bonds.
5s '12 Sept $3,600..Sept 1 '27-'29
Bridge Bonds.
{25,000..Sept 1 '27-'32
4½s'22 Sept 1{26,000..Sept 1 '27-'37
{20,000..Sept 1 '38-'39
BOND. DEBT May 1 '26.. $182,495
Assessment debt (add'l)..... 86,600
Assess. val. '25 (½ act.)..5,404,769
City tax rate (per $1,000) '26..$23.10
INTEREST payable at Sterling at 1st Nat. and Sterling Nat. banks.

STERLING SCH. DIST. NO. 11.
This district (P. O. Sterling) is in Whiteside County.
5½s'21 J-J $7,800..July 1 '28-'31
BONDED DEBT..... (?)

STERLING TOWNSHIP.
This township (P. O. Sterling) is in Whiteside County.
Road Bonds.
4½s'16 ann $18,000..Apr 15 '28-'30
BOND. DEBT Oct 1915....$96,000
Assess. valuation 1915....3,102,669
Population in 1920 (Census)...9,268

STERLING TWP. HIGH S. D.
This district (P. O. Sterling) is in Whiteside County.
School Bonds
5s '19 July {$15,000c..July 1 '28-'31
{30,000c..July 1 '32-'37
BOND. DEBT May 1 '27.. $46,000
Assessed value 1927.....6,000,000
Population (est.).....10,000

STOCKLAND TWP. HIGH S. D.
This district (P. O. Stockland) is in Iroquois County.
5s '19 F-A $6,000....June 1 1929
BOND. DEBT May 5 '27.. $6,000
Assessed value 1927.....1,818,765

STONINGTON SCH. DIST.
This district (P. O. Stonington)is in Christian County.
Reports no debt under date of April 29 1926.

STREATOR TOWNSHIP HIGH SCHOOL DIST. NO. 40.
This district is in La Salle County.
5s '22 M-N$315,000c..May 1 '28-'42
BOND. DEBT May 1 '26.. $315,000
Ass'd value 1925 5,020,715
School tax rate (per $1,000) '25$24.00
Population in 1925 (est.).....17,000
INT. at the First Trust & Savings Bank, Chicago.

SYCAMORE SCH. DISTRICT.
This district (P. O. Sycamore) is in De Kalb County.
4½s '26 {$9,000 1930-1932
{16,000 1933-1936
{50,000 1937-1946
BOND. DEBT May 6 '27.. $111,000
Total assess. valuation 1926 (abt. ⅓ act).....2,247,137
Tax rate (per $1,000) 1926....$23.70
Population 1927 (est.)..... 4,500

TAYLORVILLE.
This city is in Christian County. Incorporated Jan. 25 1881.
Sewer Bonds.
5s ... $125,000.....
Park Bonds.
4½s ... $30,000.....1931
BOND. DEBT Apr. 28 '19 $38,000
Assess. val. real..... 911,490
Assess. val. personal..... 730,325
Other assessable property.. 59,864
Tot.assess.val.'18(1-3 act.) 1,701,688
Population in 1920 (Census)...5,806

TAYLORVILLE SCHOOL DIST.
5s '21 M-S $90,000c..Sept 1 '27-'41
TOTAL DEBT May 1924.. $90,000
Assessed valuation 1923...2,864,455
Real value (est.).....5,728,910
Sch. tax rate (per $1,000) 1923..$2.75
Population (est.).....7,500
INT. payable at the First National Bank, Taylorville.

THOMPSON DRAIN. & LEV. DIS.
This district is in Fulton County.
Drainage Bonds
6s '19 F-A $202,000c..Aug 1 '27-'33
BOND. DEBT June 3 '26.. $230,000

THORNTON TWP. HIGH S.D.
This township is in Cook County
High-School Bonds.
4s '10 M-N $10,000c...Nov 1 1927
BOND. DEBT May 1 '27.. $345,000
Assess. val. '26 (abt. 1-10 actual).....9,691,537
High school tax (p. $1,000) '26 $26.70
Population in 1926 (est).....32,000
INT. at office of Township Treas.

TOLONO COMMUNITY HIGH SCHOOL DISTRICT.
This district is in Champaign Co.
5s '22 J-J15 {$18,000c.July 15 '27-'33
{20,000c.July 15 '34-'38
{20,000c.July 15 '39-'42
BOND. DEBT May 5 '24.. $65,000
Assessed value 1924.....1,700,000
Sch. tax rate (per $1,000) '23..$15.00
Population (estimated).....1,500
INT. at the Merchants' Loan & Trust Co., Chicago.

TOULON S. D. NO. 4.
This district (P. O. Toulon) is in Stark County.
5s '20 M-S {$15,000...Mar 1 '28-'30
{18,000...Mar 1 '31-'33
{14,000...Mar 1 '34-'35
{8,000....Mar 1 1936
{27,000...Mar 1 '37-'39
BOND. DEBT Mar 3 '25.. $90,000
Sch. tax rate (per $1,000) '25..$11.50

UNION DRAINAGE DISTRICT.
This district is in Wayne and Edwards County.
5½s'23 Jly10 {$36,000c.July 1 '28-'29
{19,000c...July 1 1930
{36,000c.July 1 '31-'32
{120,000c.July 1 '33-'41
{13,000c...July 1 1942
BOND. DEBT May 1924..$288,294
INT. at State Treasurer's office.

URBANA.
This city is in Champaign County.
School Bonds.
4½s'26 A-O {$14,000c...Apr 1 1928
{15,000c...Apr 1 1929
{16,000c...Apr 1 1930
{17,000c...Apr 1 1931
TOT. DEBT June 3 '26.. $168,000
Assessed valuation 1925...4,683,728
Tax rate (per $1,000) '26.....$40.00
Population in 1920.....10,244

URBANA SCH. DIST. NO. 116.
BOND. DEBT May 5 '27.. $158,000
Assess. val. '27 (⅓ act.)..4,683,728
Tax rate (per $1,000) 1927...$40.00
Population in 1920.....10,244

URBANA & CHAMPAIGN SANITARY DISTRICT.
This district (P. O. Urbana) is in Champaign County.
4½s'22 J-D$490,000...Dec 1 '27-'42
(For maturity see V. 116, p. 101.)
BOND. DEBT May 1 '27 $500,000
Ass. val. 1926 (approx.)...13,000,000
Population 1925 (est.).....36,000
INT. at the Harris Trust & Sav. Bank, Chicago.

URBANA PARK DISTRICT.
This district (P. O. Urbana) is in Champaign County.
4½s'26 A-O {$3,000....Oct 1 1929
{8,000....Oct 1 '30-'31
{20,000...Oct 1 '32-'35
{24,000...Oct 1 '36-'39
{21,000...Oct 1 '40-'42
{24,000...Oct 1 '43-'45
BOND. DEBT Apr 1 '27... $106,500
Assessed valuation 1927...4,465,247
Population 1927 (est.).... 14,000
INT. in Urbana.

VALLEY CITY DR. & LEV. DIST.
This district (P. O. Valley) is in Pike County.
6s '21 J-J {$48,000..July 1 '28-'30
{170,000..July 1 '31-'40
BOND. DEBT June 6 1924..$353,000
Prin. and int at State Treasurer's office.

VERMILION COUNTY.
Danville is the county seat.
County Bonds.
... ... $135,000 1927-1935
Road Bonds (*Payable on June 1*).
4s '16 J-D$100,000....$75,000 y'ly
GEN. BD. DT. May 1 '27 $688,000
Assess. value real estate..37,830,061
Assess. value personal.... 9,450,786
Other assess. property.... 9,031,667
Total assess. value 1926..56,673,712
State&Co.tax rate(per M.) '26..$13.90
Popul'n 1910, 77,996; 1920, 86,235
INT. payable at Co. Treas.' office.

VERMILION CO. S. D. NO. 4.
Hooperston is the County seat.
School Bonds.
5s '27 J-J {$5,000.....1939
{30,000.....1940-1942
{80,000.....1943-1946
TOTAL BONDED DEBT .....(?)

VILLA GROVE TWP. HIGH SCH. DIST. NO. 231.
This district is in Champaign and Douglas Counties.
5s '19 A-O {$6,000...Apr 1 '28-'29
{5,000....Apr 1 1930
{4,000....Apr 1 1931
{10,000...Apr1 1 '32-33
GEN. BD. DT. May 19 '24 $21,000
Assessed valuation 1923...2,100,000
School tax rate(per $1,000)'24..$27.50
Population in 1920.....5,500

VILLA PARK NORTH SIDE SEWER DISTRICT.
The district (P. O. Villa Park) is in Du Page County.
Sewer Bonds.
6s '26 M-S26 $216,000...1928-1936
TOTAL BONDED DEBT .....(?)

WARREN CO. SCH. DIST. NO.38.
Post office is Monmouth.
4½s'10 J-J $19,600c.July 1 '27-'28
4½s'11 J-J 14,100c.July 1 '29-'30
Refunding Bonds.
5s '23 J-J $10,000c.July 1 '29-'30
5s '26 ... 10,000....July 1 1931
BOND. DEBT May 15'27.. $40,000
Assess. val. '27.....3,510,542
School tax (per $1,000) 1926..$37.50
Population in 1926.....10,000
INT. payable in Chicago.

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WARSAW SCHOOL DISTRICT.
This district (P. O. Warsaw) is in Hancock County.
5s '24 J-J { $8,000 July 1 '28-'31; 10,000 July 1 '32-'35; 12,000 July 1 '36-'39; 14,000 July 1 '40-'43
BOND. DEBT March 1924 $46,000
Assessed valuation 1923 948,223
Population (estimated) 2,100
INT. payable at the Harris Trust & Savings Bank of Chicago.

WAUKEGAN.
This city is in Lake Co. Commission government adopted Feb. 14 '11.
5s Oct $8,000c*Oct 15 '27-'30
Funding Bonds.
5s --- $200,000c*$12,500 yearly
5 --- 96,000 $6,000 yearly
Refunding Bonds.
5s July $24,000c*$2,000 yearly
Water Fund Certificates.
5½s '27 M-S $1,250,000 Mar 1 '30-57
(For maturity see V. 124, p. 2179.)
BOND. DEBT June 9 '27 $340,500
Floating debt 23,608
Sinking fund 44,089
Assessed value '25 (⅓ act.) 10,500,000
City tax (per $1,000) 1925 $15.00
Population in 1926 25,095
INT. at office of City Treasurer.

WAUKEGAN CITY SCH. DIST.
4½s '16 --- $30,000 Mar 1 '32-'36
(Subject to call after Mar 1 1931.)
BOND. DEBT May 1920 $143,000
Tot. assess. val. '19 (1-3 act) 3,717,015
Total tax rate (per $1,000) '19 $29.30
Population 1919 (est.) 34,000

WAUKEGAN PARK DISTRICT.
5s '22 M-S $63,000 $3,500 yearly
BOND. DEBT May 1 '24 $203,500
Assessed value 1923 (⅓ act.) 9,702,779

WAUKEGON TWP. HIGH S. D.
This district is in Lake County.
4½s '10 F-A $4,000r Aug 1 '27-'30
4s '09 F-A { 8,000r Aug 1 '27-'28; 9,000 Feb 1 1929
5s '20 J-J 234,000 July 1 28-'40
5s --- { 140,000 1927-1940; 60,000 1941-1945
BOND. DEBT Apr 19 '23 $390,000
Assess. val. '22 (⅓ act.) 9,064,442
School tax (per $1,000) 1922 $32.00
INT. payable in Chicago at office of Halsey, Stuart & Co.

WAYNE COUNTY.
Fairfield is the County seat.
School Bonds.
4s '26 --- $60,000
TOT. BD. DT. May 1 '27 $130,000
Floating debt 63,000
Total assed. val. (⅓ act.) '26 6,712,335
Total tax rate per $1,000 '26 $15.00
Pop'l 1920, 22,722; 1927 (est.) 26,000

WENONA SCHOOL DISTRICT.
This district is in Marshall County.
School Bonds.
4¾s F-A { $25,000 Aug 1 '30-'34; 35,000 Aug 1 '35-'39; 40,000 Aug 1 '40-'44
TOT. BD. DT. May '26 $100,000
Assessed value 1926 2,533,080
Population 1926 3,500

WEST CHICAGO PARK DIST.
See City of Chicago.

WESTFIELD TWP. HIGH S. D.
This district (P. O. Westfield) is in Clark County.
5½s '19 M-S $30,000 Sept 1 '27-'38
BOND. DEBT Apr 23 '23 $40,000

WEST FRANKPORT.
This city is in Franklin County.
Water Certificates.
6s '26 J-J { $45,000c* Jan 1 '28-'30; 140,000c* Jan 1 '31-'37; 125,000c* Jan 1 '38-'42; 90,000c* Jan 1 '43-'45; 200,000c* Jan 1 '46-'50
BOND. DEBT Feb. 1 '26 $665,000
Water debt (included) 600,000
Assessed valuation 2,500,000
Population (census) 1920 8,478
INT. at the Cont. & Comm. Trust & Savings Bank, Chicago.

WEST MARION TOWNSHIP.
This township is in Williamson Co.
BOND. DEBT Oct 11 1916 $45,200
Assess. val. (1-3 act.) '15 1,055,314
Population 1910, 6,495; 1920, 7,772
INT. at First Nat. Bk., Chicago.

WHEATON.
This city is in Dupage Co. Inc. in 1890. Pop. '10, 3,423; '20, 4,137.
Commission govt. adopted Apr. '16.
4½s '15 M-N $28,500c
GEN. BD. DT. Apr 20 '27 $31,000
Water debt (incl.) 25,000
Assessment debt (add'l) 1,301,000
Sinking fund (water) 21,837
Total assessed value 1926 (abt. ½ act.) 2,617,854
City tax (per $1,000) 1926 $18.50
INT. at office of City Treasurer.

WHEATON COMMUNITY HIGH SCHOOL DISTRICT NO. 95.
This district (P. O. Wheaton) is in Du Page County.
5s '23 A-O { $7,000c Oct 1 1927; 45,000c Oct 1 '28-'32; 90,000c Oct 1 '33-'41; 5,000c Oct 1 1942
BOND. DEBT May 1 1927 $172,000
Total assessed value 1926 3,815,386
School tax rate (per $1,000) '26 $27.50
Population (estimated) '26 8,000

WHITE HALL.
This city is in Greene County.
Water Bonds.
5s --- { $48,000 May 1 '28-'43; 4,000 May 1 1944
BOND. DEBT Apr 23 '26 $58,000
Assessed valuation real 546,910
Assessed valuation personal 522,390
Other assessable property 105,258
Total assess. valuation 1924 (abt. ½ act) 1,174,558
Population 1910, 2,854; 1920, 2,954.

WHITESIDE COUNTY SCHOOL DISTRICT NO. 62.
P. O. Morrison.
5s '22 July 1 $60,000 July 1 '28-'39
BOND. DEBT May 1 '27 $73,000
Assessed valuation 1926 1,550,000
Tax rate (per $1,000) '26 $27.50
Population in 1926 (est.) 3,000
INT. at the Continental Trust & Savings Bank, Chicago.

WILMETTE.
This village is in Cook County.
--s '23 --- $23,000
City Hall Bonds.
4½s Dec $15,000c Pt yly Dec 31
Fire Department Bonds.
4½s Dec $20,000c Pt yly Dec 31
BOND. DEBT May 19 '25 $33,000
Assessment debt (add'l) 165,962
Tot. ass'd val. '25 (⅓ act.) 5,553,187
Tax rate (per $1,000) 1925 $11.05
Pop'n 1910, 4,943; 1920 7,814

WILMETTE SCHOOL DISTRICT.
This district is in Cook County.
School Bonds.
4½s '27 J-J $42,000c July 1 '32-'45
5s F-A 45,000c Feb 1 '30-'38
5s A-O 20,000c Apr 1 '28-'29
5s J-J 90,000c July 1 '27-'42
4½s J-J 50,000c July 1 '30-'46
TOT. BD. DT. May 26 '27 $258,000
Total assess. val. 1926 5,259,448
Total tax rate per $1,000 1926 $40.00
Population 1927 (est.) 11,000

WINNETKA.
This village is in Cook County.
Filtration Plant Bonds.
5s '20 J-J { $8,000 July 1 '28-'29; 60,000 July 1 '30-'39
BOND. DEBT Apr 1 '27 $72,000
Assessment debt (add'l) 867,700
Tot. assess. val. (1-5 act.) '26 6,958,447
Tot. tax rate (per $1,000) '26 $121.40
Population 1927 11,000

WINNETKA PARK DISTRICT.
This district is in Cook County.
5s '20 J-J $24,000c July 1 '30-'37
BOND. DEBT Apr 1920 $115,000
Assessed valuation 1919 4,410,152
Population (est.) 7,500

YOUNG AMERICA TOWNSHIP.
This township (P. O. Hume) is in Edgar County.
Road Bonds.
--s '16 --- $65,000
TOTAL DEBT June 4 '26 $80,000
Total assess. val. 1925 2,025,862
Population in 1920 (Census) 1,990

WYOMING SCH. DIST. NO. 71.
This district (P. O. Wyoming) is in Stark County.
School Bonds.
--- --- $75,000
TOTAL BONDED DEBT --- (?)

State of Michigan.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Jan. 11 1805) ---July 4 1805
Admitted as a State (Act June 15 1836) ----Jan. 26 1837
Total area of State (square miles) ---57,480
State Capital ---Lansing
Governor (term expires Dec. 31 1928) ---Fred W. Green
Lieut.-Gov. (term exp. Dec. 31 1928) Luren D. Dickinson
Sec. of State (term exp. Dec. 31 1928) ---John S. Haggerty
Treasurer (term expires Dec. 31 1928) --Frank D. McKay
Auditor-General (term exp. Dec. 31 1928) --Oramel B. Fuller
Att'y-Gen. (term exp. Dec. 31 1928) ---William W. Potter
Supt. of Public Instruction (term exp. June 30 1929) (assumes office July 1 1927) --Webster H. Pearce
State Highway Com'r (term exp. June 30 '29) Frank F. Rogers

LEGISLATURE meets biennially in odd years the first Wednesday in January, and there is no limit to the length of session, excepting special sessions, in attending which members can receive no more than 20 days' pay.

HISTORY OF DEBT.—The historical details of Michigan's State debt up to 1894 will be found in the "State and City Supplement" of April 1894, page 98. In 1864 the State Treasurer reported the funded debt at $3,880,399 and $1,450,472 additional "trust fund debt." The bonded debt of the State was reported as amounting to $83,500,000 in June 1926. The "trust fund debt" on June 30 1926 amounted to $7,126,188.77. The term "trust fund debt" is, however, a misnomer. In explanation it should be said that the U. S. Govt. set aside certain lands in the State of Michigan for educational purposes, and under the Michigan statutes the money received from the sale of these lands is used to pay the general expenses of the State, the law provides, however, that a certain specified rate of interest must be annually figured on the total amount accumulated from said sales and be paid over to the educational institutions specified. The amount of interest to be so paid is raised by taxation.

LOANS—
State Fair Bonds.
6s g '23 M-N { $80,000r* May 1 '35-42; 920,000r* May 1 '43
War Loan Bonds.
4s '18 ---$3,500,000 c ---1928
(Optional after 5 years.)
Highway Bonds.
4½s '19 J-D $1,581,000 Nov 1 1934
5s '20 M-N 419,000c May 1 1934
5s '20 J-D 1,000,000c Dec 1 1940
5½s '21 J-D 3,000,000c June 1 1941
5½s '21 M-S 3,000,000c Sept 15 '41
5s '21 M-N 4,000,000 Nov 15 1941
4½s '22 J-J 8,000,000 July 1 1942
4s '22 A-O 2,000,000c Oct 1 1942
4¼s '22 A-O 1,000,000c Oct 1 1937
4¼s '23 A-O 2,000,000r* Apr 15 1943
4½s '23 F-A 2,000,000r* Aug 1 1943
4½s '23 J-D 3,000,000r* Dec 1 1943
4½s '24 J-D 3,000,000r* Dec 15 1944
4¼s '24 M-N 1,110,000r* May 15 '44
4½s '24 M-N 890,000r* May 15 '44
4s '25 F-A 1,750,000c Aug 1 1944
4¼s '25 F-A 1,250,000c Aug 1 1944
4s '24 M-S 1,900,000r* Sept 15 1944
4¼s '24 M-S 1,100,000r* Sept 15 1944
4s '24 M-N 1,507,000c Nov 15 1944
4¼s '24 M-N 2,443,000c Nov 15 1944
Soldiers Bonus Bonds.
5¾s '21 J-J $15,000,000 July 1 1941
5½s '21 A-O 10,000,000 Oct 15 1941
4s '22 J-J 5,000,000 July 1 1932

On June 30 1926 the cash balance in the State Treasury totaled $25,409,023.18 and included the following: General Fund, $1,831,385.06; Primary School Interest Fund, $16,216,792.35; University Interest Fund, $19,260.46; Normal School Interest Fund, $9,711.28; Sundry Deposit Account, $65,440.70; State Insurance Fund, $4,608.96; Michigan War Loan Fund of 1917, $12,825.45; Michigan War Loan Sinking Fund, $184,223.53; Vocational Educational Fund, $340,175.77; Vocational Rehabilitation Fund, $30,010.17; Soldiers' Bonus Fund, $54,179.71; Soldiers' Bonus Sinking Fund, $1,435,390.30; Highway Bond Sinking Fund, $1,462,986.01; special funds, $3,612,670.18; Specific Tax Fund, $14.12; Agricultural College Int. Fund, $17,590.14; Swampland Int. Fund, $147.26; Escheat Fund, $6,852.74; Rotary funds, $104,759.04.

EQUALIZED VALUATION.—Since 1856 the equalized valuation had been determined only once in five years. The following shows the equalized valuation and tax rate for State purposes.

Year.	Equalized Val.	Tax Rate.	Year.	Equalized Val.	Tax Rate.
1926	$7,709,790,000	$2.31	1916	$2,800,000,000	$2.21
1925	7,361,035,000	2.75	1915	2,800,000,000	3.40
1924	7,007,917,000	2.76	1911	2,288,000,000	2.85
1923	6,540,000,000	2.86	1906	1,734,100,000	1.95
1922	5,628,621,291	3.46	1896	1,105,100,000	1.871
1921	5,000,000,000	2.44	1886	945,450,000	1.272
1920	4,500,000,000	2.58	1876	630,000,000	1.144
1919	4,500,000,000	3.87	1866	307,965,843	1.889
1918	2,800,000,000	3.07	1856	137,663,009	0.472
1917	2,800,000,000	2.39			

The assessed valuation of real estate and personal property in 1926 was $7,558,802,199; in 1925 was $6,954,262,131; in 1924, $6,458,613,843; in 1921, $5,483,535,114; in 1920, $5,319,702,886; in 1919, $4,503,980,981; in 1918, $4,218,781,678; and in 1917, $4,027,364,717.

POPULATION OF STATE.—

1920	3,668,412	1880	1,636,937	1840	212,267
1910	2,810,173	1870	1,184,059	1830	31,639
1900	2,420,982	1860	749,113	1820	8,896
1890	2,093,889	1850	397,654	1810	4,762

From 1860 to 1870 increase was 434,946, or 58.1%; from 1870 to 1880, 452,878, or 38.25%; from 1880 to 1890, 456,953, or 27.92%. From 1890 to 1900 the increase was 327,092, or 15.6%. From 1900 to 1910 the increase was 389,191, or 16.1%, and from 1910 to 1920 858,238, or 30.5%.

ROAD BONDS.—The 1921 Legislature passed an Act (No. 65), amendatory to an Act of the 1919 session, authorizing the State to issue bonds for highway and bridge purposes, in amounts not to exceed $10,000,000 for any one year, or $50,000,000 in the aggregate.

DEBT LIMITATION.—*State.*—Michigan, as noted in our history of the State's debt, started its career as a State in Jan. 1837, when the whole land was buoyant over its inflated enterprises carried on at public expense. So to be abreast of the times, instead of putting any limit on the power of the State to create debt, it put into its constitution a notice to the Legislature to go to work at once and make provision for "ascertaining the "proper objects of improvement in relation to roads, canals and navigable "waters," that the money might be raised and these improvements might be prosecuted with as little delay as possible.

That was the spirit which ruled and the condition which prevailed in 1837; In 1850 Michigan made and adopted another constitution. During the years which intervened the people had gained a wide experience and had evidently profited by it. Hence we find them at the latter date showing a purpose to make an instrument in its financial features about as dissimilar from the one it was to supplant as it could well be, and this purpose is continued in the new constitution approved by a popular vote on Nov. 3 1908. The provisions of the 1908 constitution concerning the debt-making power of the State are contained in Sections 10, 11, 12, 13 and 14 of Article X. These sections, as they stood at the time the constitution was adopted, gave to the State very little power to incur indebtedness. The only debt that was allowed to be created under them was $250,000 to meet deficits in revenue, except for the defense of the State in time of war. Following the close of the World War, however, the eager desire to improve the highway system of the county and to reward the war veterans by paying them a bonus had its effect upon the financial policy of Michigan. The first step in the new direction was completed in April 1919, when the voters approved an amendment to Sec. 10, which permitted the issuance of $50,000,000 bonds

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for road improvements. Then in April 1921 the people added another $30,000,000 bond issue, this being for the payment of a bonus to the war veterans. The authorization of this second issue was made by adding Section 20 to Article X. The different sections follow:

Sec. 10. The State may contract debts to meet deficits in revenue, but such debts shall not in the aggregate at any time exceed two hundred fifty thousand dollars. The State may also contract debts to repel invasion, suppress insurrection, defend the State or aid the United States in time of war. The money so raised shall be applied to the purposes for which it is raised or to the payment of the debts contracted. The State may borrow not to exceed fifty million dollars for the improvement of highways and pledge its credit and issue bonds therefor on such terms as shall be provided by law.

SECTION 11. No scrip, certificate or other evidence of State indebtedness shall be issued except for such debts as are expressly authorized in the constitution.

SECTION 12. The credit of the State shall not be granted to or in aid of any persons, association or corporation, public or private.

SECTION 13. The State shall not subscribe to nor be interested in the stock of any company, association or corporation.

SECTION 14. The State shall not be a party to, nor be interested in any work of internal improvement, nor engaged in carrying on any such work except in the improvement of, or aiding in the improvement of public wagon roads, in the re-forestration and protection of lands owned by the State and in the expenditure of grants to the State of lands or other property.

SECTION 20. The State shall borrow not to exceed $30,000,000, pledge its faith and credit, and issue its notes or bonds therefor, for the purpose of paying to each person who entered into the military, naval or marine forces of the United States between Nov. 11 1918 and April 6 1927, and served honestly and faithfully therein during the late world war, and who was a resident in this State at the time of entering such service, the sum of $15 for each month or major fraction thereof, of such service, up to and including Aug. 1 1919.

Cities and Villages.—Cities and villages are left by the 1908 instrument to the discretion of the Legislature in the matter of restrictions upon their borrowing power. The provision which relates to this subject is found in Article 8, Section 20, and is as follows:

SECTION 20 The Legislature shall provide by a general law for the incorporation of cities and by a general law for the incorporation of villages, such general laws shall limit their rate of taxation for municipal purposes and restrict their powers of borrowing money and contracting debts.

Section 24 of the same article permits the issuance of bonds for public utility purposes in excess of any limit that the Legislature may place on municipal indebtedness, with the following proviso: *Provided*, That such mortgage bonds issued beyond the general limit of bonded indebtedness prescribed by law shall not impose any liability upon such city or village, but shall be secured only upon the property and revenues of such public utility, including a franchise stating the terms upon which, in case of foreclosure, the purchaser may operate the same, which franchise shall in no case extend for a longer period than twenty years from the date of the sale of such utility and franchise on foreclosure.

Pursuant to Sec. 20, laws providing for the incorporation of cities and villages were passed by the Legislature in 1909.

By Subdivision (i) of Section 26 of Act No. 278 of the Public Acts of 1909 villages are prohibited from incurring debt in excess of 10% of the assessed valuation as shown by the last preceding assessment roll, except that in the case of fire, flood or other calamity, requiring an emergency fund, or for the repair or rebuilding of any of its municipal buildings, works, bridges or streets, a village may borrow an additional amount not exceeding ¼ of 1% of the assessed value; but such debt not to run for more than three years. Moneys on hand in a sinking fund limited to the payment of indebtedness may be deducted in figuring the borrowing capacity. Mortgage bonds to acquire or operate any public utility may be issued beyond the limit of general indebtedness, but such bonds, it is provided, shall be secured only upon the property and revenue of such utility, including a franchise, stating the terms upon which, in case of foreclosure the purchaser may operate the same, which franchise shall in no case extend for a longer period than 20 years from the date of the sale of such utility and franchise on foreclosure. The rate of tax which villages may levy for municipal purposes is limited by subdivision (*j*) of Sec. 26 to 2% of the assessed valuation. Subdivision (*k*) says that no village shall have power to issue any bonds without creating a sinking fund for their payment, except special assessment bonds, which are a charge upon a special district created for the payment thereof, and serial bonds payable annually.

The borrowing powers of cities are regulated by subdivision (*b*) of Sec. 4 of Act No. 279 of the Public Acts of 1909, as amended by Act 203, Public Acts of 1911, Act No. 5, Public Acts of 1913, by Act No. 232, Public Acts of 1917, by Act No. 348, Public Acts of 1921, and by Act No. 5, Public Acts of 1921, second extra session, known as the "Home Rule" Act (V. 96, p. 1107, and 1507; also V. 98, p. 405). Subdivision (b), as last amended, provides that each city may in its charter provide for borrowing money, for all purposes, in a sum not to exceed 10% of the assessed value, except that in cities where the amount which may be borrowed is now limited by law, such limit shall continue until raised or lowered by a 3-5 vote of the electors voting on the question at a general or special election; and in such cities bonds issued for public improvements in connection with which a special assessment district is made to pay therefor, and which are a charge upon such district, shall not be included unless the contrary is provided by the charter, and the resources of the sinking fund shall be deducted in determining the amount of such indebtedness. Debt for water works purposes may be created up to 8% of the assessed valuation, for electric light and power plants, 3%, and for other public utilities, 2%; but the total of al indebtedness is not to exceed 10% as stated above. It is provided that in cities having a population of 100,000 or over, a debt of no more than 2% of the assessed valuation may be created for any one public utility. When a city is authorized to acquire or operate any public utility, it may, for the purpose of acquiring the same, issue mortgage bonds therefor beyond the general limit of bonded indebtedness prescribed by law; Provided That, such mortgage bonds issued beyond the general limits of bonded indebtedness prescribed by law shall not impose any liability upon such city, but shall be secured only upon the property and revenues of such public utility, including a franchise stating the terms upon which, in case of foreclosure, the purchaser may operate the same, which franchise shall in no case extend for a longer period than 20 years from the date of the sale of such utility and franchise on foreclosure. And provided, further, That the charter shall provide for the creation of a sinking fund by setting aside such percentage of the gross or net earnings of the public utility as may be deemed sufficient for the payment of the mortgage bonds at maturity. In case of fire, flood or other calamity, the legislative body may borrow for the relief of the inhabitants of the city and for the preservation of municipal property, a sum not to exceed ¼ of 1% of the assessed value, due in not more than three years, even if such loan would cause the indebtedness of the city to exceed the limit fixed in the charter. Any city of 50,000 or more, owning and operating a water works system which, by its charter, is permitted to refund moneys advanced, or paid on special assessments imposed for water main extensions, may borrow for such refunding from time to time as buildings shall be connected with the water main extensions, such bonds to mature within 30 years. No city shall have the power to incur indebtedness or issue bonds of any kind except for emergency purposes as above stated, and bonds secured only by mortgage on the property and franchise of a public utility which shall exceed in the aggregate 10% of the assessed value of all the real and personal property in the city. It is also provided that cities now incorporated as fourth-class cities may, while so incorporated, incur indebtedness up to the limits contained in the Act of incorporation.

Subdivision (a) of Section 4 allows cities to levy an annual tax not exceeding 2% of the assessed value.

Counties.—The 1908 constitution provided that counties should not incur any indebtedness which would increase their total debt beyond 3% of their assessed valuation. At the general election in Nov. 1910, however, the voters adopted a constitutional amendment to allow counties having an assessed valuation of $5,000,000 or less to create debt up to 5% of this value. The vote was 131,147 to 128,729.

Drainage Districts.—In April 1917 the voters adopted an amendment to the constitution by adding a new section (Section 15a) to Article VIII., which provides that "any drainage district established under provision of law may issue bonds for drainage purposes within such district."

NEW MUNICIPAL BOND LAW PASSED BY 1925 LEGISLATURE.—The 1925 Legislature passed a new municipal bond law which regulates the method of creating and amortizing debt, but does not disturb the limits placed upon the amount of debt that may be outstanding against a municipality as outlined above. Interest rate on bonds issued under the Act is limited to 6% and prohibits sale of bonds below par and accrued interest. Sections 3 and 5 oblige municipalities to provide a method of amortization, where straight-term bonds are issued, an annual tax, sufficient to meet the bonds at maturity, must be levied. No bonds, except for subways or rapid transit or sewer disposal system for cities, shall be issued for a longer time than 30 years, nor for a longer time than the estimated period of usefulness of the property or the improvement for which bonds are issued. Funding or refunding bonds authorized by Section 6 may be issued without the vote of the electors. Section 7 requires advertised sale of bonds of over $10,000 in a local paper, or if there be none, in a paper of general circulation in the issuing municipality, and over $25,000 in a paper published or circulated in Michigan, which carries as a part of its regular service notices of sales of municipal bonds. Section 7 also provides that if no bids satisfactory to the governing body are received at the regular advertised sale the bonds may be sold at a private sale, and if not sold then within 30 days, must again be offered at public sale. Under Section 8 every officer having charge of the financial records of each municipality within 60 days after the Act takes effect and during July of each year thereafter is required to file with the State Treasurer a sworn statement giving complete descriptions of all bonds, notes or other obligations outstanding, the assessed valuation, the condition of all sinking funds, and such other information as the State Treasurer may require. The section also requires the State Treasurer to keep a record of all bonds issued and redeemed by each municipality and of the condition of their sinking funds, and prepare an annual statement showing the amounts and maturities of bonds outstanding, and amount of money and detailed description of all securities in the sinking fund for their payment. Section 9 provides that after July 1 1926 before any municipality shall issue any bonds the officer having charge of its records shall transmit to the State Treasurer a sworn statement showing the dates of issuance, purposes, amounts of maturities of all bonds or other indebtedness outstanding, the assessed valuation of taxable property in the municipality, the condition of the sinking funds, and such other information as the State Treasurer may require. If the State Treasurer, upon the investigation of such statement, finds the proposed bonds to be valid, he will then issue a certificate to that effect to the officer of the municipality from whom the statement was received. No bonds may be issued until such certificate has been made. The following is the full text of the law:

Section 1. The following definitions shall apply to the terms used in this Act:

(a) "Municipality" shall mean any county, township, city, village or school district in the State of Michigan.

(b) "Governing body" shall mean the board of supervisors of a county, the township board of a township, the council or commission of a city, the council, commission or board of trustees of a village, the board of education or district board of a school district.

Section 2. No municipality shall hereafter issue any bonds, or other negotiable obligations, for the payment of current expenses, or to fund deficiences in current revenue except in anticipation of taxes actually levied and uncollected or for which an appropriation has been made, but any bond issue may be made to include interest accruing before the date of the first collection of taxes or assessments from which such interest is payable. No bonds, or other negotiable obligations, shall be made payable on demand. No bonds shall bear a higher rate of interest than six per cent per annum or be sold at less than par and accrued interest: Provided, however, That all provisions of law now in force requiring an affirmative vote of the electors to authorize the issuance of bonds by municipalities or permitting the issuance of bonds by the governing bodies of municipalities, without authorization by the electors, shall not in any manner be affected by the provisions of this Act, except in the case of funding and refunding bonds as provided for in section six hereof.

Section 3. No municipality shall hereafter issue any bonds except in accordance with the provisions of this Act. If serial bonds are issued the first installments of principal shall fall due not more than three years after the date of issue, and no installment of principal shall be less than one-third the amount of the largest installment, except that serial annuity bonds may be sold wherein the sum of the principal installment and the annual interest shall be approximately equal in each year of the life of the bond.

Any municipality may issue bonds not maturing serially on condition that provision is made for their payment by an annual tax that shall be paid into a sinking fund in approximately equal annual amounts, which with the increment thereof will equal the face of the bonds at maturity: Provided, That in the case of a school district where maturing issues of school or municipal bonds make a heavy burden which renders it undesirable to begin retirement of serial bonds or the creation of a sinking fund according to the provisions of this Act, the State Treasurer on appeal may, and is hereby authorized to, permit such district in future bond issues to postpone the retirement of the first serial bonds or the creation of the sinking fund for a period not to exceed eight years, after which date the provisions of this Act shall apply.

Section 4. No bonds, except for subways or rapid transit or sewage disposal systems for cities, shall be issued for a longer time than thirty years, nor for a longer time than the estimated period of usefulness of the property or improvement for which the bonds are issued. The estimated period of usefulness shall be determined by a majority vote of the governing body of the municipality, and such determination shall be conclusive in any action or proceeding involving the validity of the bonds. Bonds for the purposes hereinafter specified shall not be issued for a longer time than the following, to-wit:

1. Bonds issued in anticipation of special assessments, two years from the time fixed by law for the payment of the several installments of the assessments from which the bonds are payable.

2. Bonds for payment of judgments against the municipality and emergency bonds for relief from fire, flood or other calamity, five years.

3. Bonds for the purchase of personal property other than material for permanent construction, machinery for public utilities or original furnishing and equipment of new buildings, ten years.

4. Bonds for construction, opening, widening or improvement of highways, streets or alleys, fifteen years.

Section 5. Whenever any money shall be borrowed by any municipality it shall be the duty of every officer or official body charged with any duty in connection with the determination of the amount of taxes to be raised or with the levying of such taxes, to include in the amount of taxes levied each year an amount sufficient to pay the annual interest on all such loans, any installments of the principal thereof falling due before the time of the following tax collection and all payments required to be made to sinking

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funds. In any municipality having any debt now outstanding and unpaid, a tax shall in like manner be levied each year, sufficient to pay the interest on such debt falling due before the time of the following tax collection, to pay any principal installment of serial bonds falling due before the time of the following tax collection and to deposit into a sinking fund annually an amount which with the increment thereof will be sufficient to pay the principal of such debt at maturity or within the term of refunding bonds hereby authorized to be issued. All sinking funds shall be kept separate from all other moneys of the municipality, and shall be used to pay or purchase the bonds of the municipality. Until such bonds are paid or purchased, the moneys belonging to such funds may be invested in bonds, or other obligations of the United States, the State of Michigan, or of any municipal corporation or political subdivision of the State of Michigan. Any officer who wilfully fails to perform the duties required of him by this section shall be personally liable to the municipality or to any bond holder for any loss or damage arising from such failure. No limitation in any statute or charter shall prevent the levy and collection of the full amount of taxes required by this section for the payment of debts, but nothing herein shall authorize the levy of a tax for any other purpose exceeding the existing tax limitation.

Section 6. Any municipality having bonds now outstanding may extend the time of payment thereof by the issue of refunding bonds, which shall be payable as herein provided. The maturity of such refunding bonds shall be so fixed that the entire time elapsing from the issue of the original bonds to the final maturity of the refunding bonds shall not exceed the time allowed by this act for the maturity of bonds used for the purpose of the original issue: Provided, That refunding bonds may be issued to mature over any period not exceeding ten years from the date this act takes effect, even though such maturity may exceed the limit hereinbefore fixed. Any municipality which has used the principal of any sinking fund or other trust fund for any purpose other than that for which it was created, and has not restored the same, may, at any time within two years after this Act becomes effective, borrow money and issue funding bonds therefor for the purpose of restoring such sinking fund or other trust fund. Such funding bonds shall mature as herein provided, over a period not exceeding ten years. Funding or refunding bonds authorized by this section may be issued by the governing body without a vote of the electors.

Section 7. No bonds of any authorized issue of more than twenty-five thousand dollars shall be sold except at public sale, after notice by publication at least seven days before the sale, in a paper published or circulated in the State of Michigan which carries, as a part of its regular service, notices of the sale of municipal bonds. No bonds of any authorized issue of more than ten thousand dollars shall be sold except after like notice in such paper or in a newspaper published in the municipality, or if there be none, in a newspaper of general circulation in the municipality. The determination of the governing body of the qualifications of papers for such publication shall be conclusive. If no bids satisfactory to the governing body are received, the bonds may be sold at private sale, but no such private sale shall be made at a price less than the highest price which shall have been received, and if not so sold within thirty days, must be again offered at public sale as hereinbefore provided.

Section 8. It shall be the duty of the officer having charge of the financial records of every municipality in the State, within sixty days after this Act takes effect, and during the month of July of each year thereafter, to file with the State Treasurer a sworn statement showing the dates of issuance, purposes, amounts and maturities of all bonds, notes, or other obligations outstanding, the assessed valuation of all taxable property in the municipality, the condition of all sinking funds and such other information as the State Treasurer may require. The State Treasurer shall keep a record of all bonds issued or redeemed by each municipality and of the conditions of their sinking funds and shall make an annual statement showing the amounts and maturities of bonds outstanding against each municipality and the amount of money and detailed description of all securities in the sinking funds for their payment.

Section 9. Before any municipality shall issue any bonds, after July 1st 1926, the officer having charge of its financial records shall transmit to the State Treasurer a sworn statement showing the dates of issuance, purposes, amounts and maturities of all bonds or other indebtedness outstanding, the assessed valuation of all taxable property in the municipality, the condition of all sinking funds, and such other information as the State Treasurer may require. The State Treasurer shall examine the same, and if he finds that the issuance of the proposed bonds will not be in violation of any of the provisions of this Act and that they will not cause the debt of the municipality to exceed any constitutional, statutory or charter limitation, and that the amounts in all sinking funds comply with the provisions of this Act, he shall make a certificate to that effect and forward the same to the officer of the municipality from whom the statement was received. No bonds may be issued until such certificate has been made. The State Treasurer is hereby authorized to employ the necessary assistance to perform the duties hereby assigned to him.

Section 10. This Act shall be immediately printed and a copy mailed by the Secretary of State to the clerk, secretary or other recording officer of every municipality in the State.

Section 11. Should the court declare any section or clause of this Act invalid for any reason, then such decision shall affect only the section or clause so declared to be invalid and shall not affect any other section or clause of this act.

Section 12. All Acts and parts of Acts inconsistent herewith are hereby repealed.

EXEMPT FROM TAXATION.—An Act of the Legislature approved May 13 1909 provides that bonds hereafter issued by any county, township, city, village or school district in the State of Michigan shall be exempt from all taxation. V. 88. p. 1452

By Legislative Acts, bonds issued by the State for the payment of the Soldiers' Bonus and for road improvements are exempt from all taxation.

CONSTITUTIONAL AMENDMENT PROPOSING A STATE INCOME TAX DEFEATED.—On Nov. 4 1924 the voters of this State defeated by a vote of 216,437 for to 913,833 against a proposed amendment to Article 10 of State Constitution, which would have authorized the enactment of an income tax law.

TAX ON SECURED DEBTS.—The 1913 Legislature passed an Act (No. 142) providing that by the payment of a specific tax of ½%, "secured debts" may be exempted from the payment of further general taxes. In 1915 this law was amended so as to exempt municipal bonds issued by places outside the State upon the payment of a similar tax. See "Chronicle" of May 29 1915 State & City Department. The Attorney-General has ruled that drainage and levee bonds do not come within the scope of the law referred to. See V. 101, p. 709. The law was again amended by the Legislature in 1917 providing for the exemption of any bond or other obligation issued by any foreign country upon the payment of the tax of ½%. V. 104, p. 2258.

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SAVINGS BANK INVESTMENTS.—Investments by Michigan savings banks are governed by Section 27 of Act No. 205 of the Public Acts of 1887, and amendments thereto. In 1913 an amendment was approved, specifying that steamship bonds, if issued on bulk freighters operating on the Great Lakes and connecting waters, must be on steamships of at least 7,000 tons carrying capacity; and providing that securities against which participation certificates are issued must be deposited in a Michigan trust company rather than a Michigan collatera deposit company The law was again amended in 1919 so as to provide that savings banks may, in addition to the public debt or bonds of any city, county, township, village, school district of any State or territory in the United States, invest in legally authorized bonds of any road district in Michigan organized, constituted and existing by virtue of provisions of Act 59 of the Public Acts of 1915, and amendments thereto, and in accepted draft or bills of exchange; the law as amended in 1919 also provides that the amount which may be loaned upon notes or bonds secured by mortgage lien in the instance of improved farm property is increased from 50% to 60% of the value of such property. An amendment to subdivision (g) of this section was made in 1923 and adds to the list of first mortgage bonds legal under the provisions of said subdividion, of other companies, those of any telephone company organized under the laws of Michigan. In 1925 a new subdivision was added (g-1) permitting investments in bonds issued by joint stock land banks. The 1927 Legislature amended the law so as to allow investment in junior securities, as well as first mortgage bonds, of public utility companies. V. 124, p. 3386. We give below Sec. 27, except for the 1927 amendments, the text of which we have not yet received:

Sec. 27. A savings bank shall keep at least 12% of its total deposits on hand, or with national or State banks or trust companies, payable on demand, in cities approved by the Commissioner of the Banking Department as reserve cities, or invested in United States bonds; three-fifths of the remainder of the savings deposits shall be invested by the Board of Directors as follows:

(*a*) In bonds of the United States, of any State or Territory of the United States: Provided, That such State or Territory has not, in the ten years preceding the time of such investment, repudiated its debt and failed to pay the same, or the interest due thereon, or upon any part of such debt; or

(*b*) In the public debt or bonds of any city, county, township, village or school district of any State or Territory in the United States, which shall have been authorized by the Legislature of such State or Territory: *Provided*, That the total indebtedness of such municipality does not exceed 5% of its assessed valuation; except by a vote of two-thirds of the Board of Directors, such bonds may be purchased if the total liabilities do not exceed 10% of its assessed valuation: or

(*c*) In the legally authorized bonds of any road district in Michigan organized, constituted, and existing by virtue of the provisions of Act No. 59 of the Public Acts of 1915, and amendments thereto; or

(*d*) In the legally authorized first mortgage bonds of any steam railroad corporation organized under the laws of any State of the United States; Provided, That such company has for five years prior to the time of making such investment by such bank, paid annually, dividends equal to not less than 4% on its entire capital stock and has not during said period defaulted in the payment of the matured principal or interest of any debts incurred by it and secured by mortgage or trust deed upon its property or any part thereof, or in the payment of any part of the matured principal or interest of any bonds guaranteed and assumed by it; or

(*e*) In the first mortgage bonds of railroad companies whose lines are leased or operated or controlled by any railroad company specified in paragraph (*d*) of this section, if said bonds be guaranteed both as to principal and interest by the railroad company to which said lines are leased or by which they are operated or controlled;

(*f*) In the legally authorized mortgage bonds of any steam railroad corporation organized under the laws of any State of the United States, which shall have been issued for the purpose of retiring all prior mortgage indebtedness on so much of the property of such company as is covered by the mortgage securing such issue of bonds, and further providing for additions, extensions or improvements: Provided, That such company has for three years prior to the time of making such investment by said bank paid annually dividends equal to not less than 4% on its entire capital stock, which capital stock shall equal or exceed in amount one-third of the par value of all its bonded indebtedness, and has not, during the same period, defaulted in the payment of the matured principal or interest of any debts incurred by it and secured by mortgage or trust deed upon its property or any part thereof, or in the payment of any part of the matured principal or interest upon a bond guaranteed or assumed by it; Provided, Said issues of bonds shall have been approved by the Securities Commission hereinafter provided for,

(*g*) In the legally authorized first mortgage bonds of any electric railroad street railway, telephone, gas or electric light or power company, organized under the laws of the State of Michigan: Provided, That such company has, for the five years prior to the time of making such investment by said bank, paid annually dividends equal to not less than 4% on its entire capital stock, and has not during the same period defaulted in the payment of the matured principal or interest for any debts incurred by it and secured by mortgage or trust deed upon its property or any part thereof; or in the payment of any part of the matured principal or interest of any bonds guaranteed or assumed by it; or in the first mortgage bonds of any such company which has been in operation less than five years: Provided: That the cost of construction and equipment of the plant of such company shall exceed by at least 50% the amount of the entire bonded indebtedness of such company, and the said plant and equipment shall be free from all other liens and encumbrances, and the said company shall have earned during the period it has been in operation, more than enough to pay all interest accrued on all said bonds and not less than 4% per anaum dividends upon its entire capital stock outstanding; Provided, Said issues of bonds shall have been approved by the Securities Commission hereinafter provided for;

(*g*-1) In bonds issued by the joint stock land banks, authorized under Section 16 of the Act of Congress, approved July 17 1916, known as the Federal Farm Loan Act, as amended.

(*h*) In the legally authorized first mortgage bonds of steamship companies: Provided, That such mortgages shall be upon steel steamship or steamships for the carriage upon the Great Lakes and connecting waters of package freight and passengers combined of at least five thousand tons carrying capacity each, and upon bulk freighters of at least seven thousand tons carrying capacity each: Provided, That such bonds are issued at the time of completion and enrollment of such steamship or steamships, or within one year thereafter: And provided further, That by the express terms of said mortgage, at least 10% of the total issue of said bonds shall be retired annually, beginning within two years from the date of said bonds, and that the mortgage liability against said property shall not exceed one-half of its actual cost: And provided further, That the trustees of such mortgage shall be required to protect the lien of said mortgage by attending to the recording thereof and by causing property covered by said mortgage to be insured against all risks on vessel property ordinarily covered by such insurance, including marine risks and disasters, general and particular average, collision liability, protection and indemnity insurance and insurance against liability for injuries to persons, in insurance companies and under forms of policies approved by the trustee, for an amount equal to the full insurable value of such steamship, such insurance to be made with loss payable to said trustee and the policies deposited with it: And provided further, That there shall be filed with the Commissioner of the Banking Department of this State a schedule of the insurance upon such property, which schedule shall be signed by the trustee under said mortgage and shall be accompanied by the certificate of said trustee that the policies mentioned in said schedule are held by said trustee, and are payable to said trustee in case of loss for the benefit of the holders of the outstanding bonds issued under such mortgage; and provided further, That similar certificates be filed from time to time by said trustee with said Commissioner of the Banking Department of this State, evidencing renewals of said insurance by proper policies or legal insurance binders; Provided further, That by the terms of such mortgage, the mortgagor shall not suffer such steamship to become indebted in an amount exceeding 5% of the original amount of the principal of said mortgage at any time and that the failure of the mortgagor to forthwith procure the release of such steamship or steamships from mechanics', laborers', admiralty, statutory, or other liens, claims or charges against such steamship, shall constitute a default in the provisions of such mortgage; And provided further, That such bonds shall have been approved by the Securities Commission hereinafter provided for;

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(f) Said banks may loan the same upon negotiable paper or other evidence of indebtedness, secured by any of the above-mentioned classes of securities; or

(j) Upon notes or bonds secured by mortgage lien upon unencumbered real estate worth at least double the amount loaned except on improved farm property the amount loaned upon such notes or bonds secured by first mortgage lien shall not exceed sixty per cent of value of such property; or

(k) In accepted drafts or bills of exchange having not more than six months to run growing out of transactions involving the importation or exportation of goods; or growing out of transactions involving the domestic shipment of goods providing shipping documents conveying or securing title are attached at the time of acceptance; or which are secured at the time of acceptance by official warehouse receipt or other document conveying or securing title covering readily marketable staples. For the purposes of this section the acceptance of any one person, company, firm or corporation shall not exceed at any time more than twenty per cent of its paid-up capital and unimpaired surplus. The aggregate of such accepted drafts or bills of exchange shall not exceed at any one time the amount of capital stock and unimpaired surplus of the bank.

(l) The remainder of such deposits may be invested in notes, bills, or other evidences of debt, the payment of which is secured by the deposit with the bank of collateral security consisting of personal property or securities of known marketable value worth ten per cent more than the amount so loaned and interest for the time of the loan; or may be invested in notes, bills or other evidences of debt, the payment of which is secured by such property or securities deposited in a trust company organized under the laws of this State; or may be deposited in any national bank, trust company, or bank in cities of this or any other State, approved by the Commissioner of the Banking Department as reserve cities, and a portion of said remainder, not exceeding the capital and additional stockholders' liability, may be invested in negotiable paper approved by the Board of Directors, but the deposits in any one bank shall not exceed ten per cent of the total deposits, capital and surplus of the depositing bank. In case the actual reserve shall fall below the twelve per cent above provided, the bank shall promptly and in good faith take measures to restore and maintain its lawful reserve, in default of which the Commissioner of the Banking Department shall require such restoration within thirty days after notice, and a failure to comply with such demands shall warrant proceedings to wind up the bank as provided in Section 6 of this Act.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MICHIGAN

ADRIAN.

This city is in Lenawee County. Inc. 1853. Population '10, 10,736. 1920, 11,878.

5s '21 F-A $30,000 1927-1936

Bridge Bonds.

4¾s'19 A-O $16,000 1927-1939
($2,000 Oct 1 in '27, '29, '30, '32, '33, '34, '35 & '36).

Sewer.

4s '06 M-N $8,000 1927-1928
4s '07 M-N 850 1927
4s '08 M-N 5,000 1927-1931
4½s'25 J-D 75,000c July 1 '28-'42; 80,000c July 1 '43-'52; 15,000c July 1 1953
s J-D 100,000 June 1 '28-'52
s J-J 170,000 July 1 '28-'53

Paving.

4s '07 M-N $15,000c 1927-1940
($3,000 in 1922, 1924, 1927, '30, '32 $4,000 in '35, '38 & '40.)
4s '11 May $10,000 1931
4¾s'19 A-O 6,000 Oct 1 '27-'29; 10,000 Oct 1 '30-'32; 24,000 Oct 1 '33-'34-'36; 4,000 Oct 1 1935; 1,000 Oct 1 1937
4¾s J-D 45,000 June 1 '37-'45

Armory Site Bonds.

4¾s J-D $8,000 June 1 '28-'31
4½s 18,500
BOND. DEBT June 1 '26 $489,500
Water debt 160,000
Total assessed value 1926 (about 85% actual) 18,902,025
City tax (per $1,000) 1926 $14.00
INT. at Treasurer's office.

ADRIAN SCHOOL DISTRICT.

This district (P. O. Adrian) is in Lenawee County.

4½s'26 J-J $36,000 Jan 1 '28-'33; 21,000 Jan 1 '34-'36; 24,000 Jan 1 '37-'39; 27,000 Jan 1 '40-'42; 20,000 Jan 1 '43-'44; 22,000 Jan 1 '45-'46; 24,000 Jan 1 '47-'48; 13,000 Jan 1 1949; 28,000 Jan 1 '50-'51; 15,000 Jan 1 1952; 64,000 Jan 1 '53-'56

BOND. DEBT Apr 1 '27 $300,000
Total assessed value 1927 18,000,000
School tax (per $1,000) 1927 $8.60
Population in 1927 14,000

ALBION.

This city is in Calhoun Co Inc 1885

Water Refunding Bonds.

4½s'19 July $13,300c 1927-1928

City Hospital Bonds.

4½s'23 J-J $50,000c 1929-1933

Paving and Sewer Bonds.

4½s'14 12,300 1927-1928
4½s'25 38,000 1928-1935
4½s'26 $9,000c 1927-1929; $28,000c 1930-1936

GEN. BD. DT. Apr 1 '27 $137,300
Floating debt (add'l) 5,000
Water debt (incl. above) 13,300
Sinking fund 8,000
Total val. '27 (2-3 act.) 7,400,000
Total tax rate (per $1,000) '26 $39.40
Population 1926, 9,400; 1920, 8,354
INT. on water and paving bonds payable at City Treasurer's office; on bridge bonds at A. B. Leach & Co., Chicago.

ALBION SCHOOL DISTRICT.

School Bonds.

4½s'16 M-N $65,000c 1926
4½s 15,000c Sept 1 '26-'30; 29,000c Sept 1 1931
5s '22 J-J 145,000c Jan 15 2,000 Sept 1 1931; 12,000 Sept 1 '32-'35; 25,000 Sept 1 '36-'40; 24,000 Sept 1 '41-'44
4½s'26 M-S 21,000 Sept 1 '45-'47; 24,000 Sept 1 '48-'50; 36,000 Sept 1 '51-'54; 20,000 Sept 1 '55-'56; 11,000 Sept 1 1957
4½s'27 J-J 2,000 July 1 1930; 20,000 July 1 '31-'38; 18,000 July 1 '39-'44; 10,500 July 1 '45-'47; 8,000 July 1 '48-'49; 4,500 July 1 1950; 25,000 July 1 '51-'55; 12,000 July 1 '56-'57

(For maturity see V. 114, p. 540.)

TOT. DEBT Apr 13 '27 $361,000
Sinking fund 10,000
Tot.ass'd val.'27(½ act.) 7,500,000
School tax (per $1,000) '27 $17.58
Population 1927 (est.) 10,000

ALGER COUNTY.

Munising is the county seat.
BOND. DEBT Apr 22 '20 $40,000
Total assessed value 1922 13,244,818
Average tax (per $1,000) '22 $45.33
INT. on 5s at Treas. office or Parson, Son & Co., N. Y. and Chicago.

ALGONAC SCHOOL DISTRICT.

This district (P. O. Algonac) is in St. Clair County.

4½s'23 J-J $117,000 1926-1953
4½s'24 35,000
4½s'25 9,000
BOND. DEBT May 1 '27 $160,000
Tot.ass'd val.'27(abt.act.) 3,921,685
Sch. tax rate (per $1,000) 1927 $10.70
Population 1927 (est.) 1,750

ALMA.

This city is in Gratiot County. Incorporated 1905.

Water Improvement Bonds.

5s '17 M-S $76,000 Sept 1 1937
5½s'20 J-J $55,000 Jan 1 '28-'38

Water Bonds.

4½s'17 J-J $30,000 Jan 2 '28-'37

Paving Bonds.

5s '17 M-N $1,000 Sept 1 1927

Sewer Bonds.

5s '18 M-S $22,000 Sept 1 '27-'37
BOND. DEBT June 1 '27 $184,000
Water debt (incl.) 161,000
Assess. debt (add'l) 15,884
Sinking fund (water) 19,476.74
Assess. value real estate 6,887,950
Assess. value personal 1,156,170
Assessed val. 1927 8,044,110
City tax rate (per $1,000) '27 $14.44
Population 1910, 2,757; 1920, 7,542

ALMA SCHOOL DISTRICT.

This district is in Gratiot County.

5s '17 Apr $20,000c May 1 '28-'32
School debt Apr 15 '27 $252,000
Ass'd val'n'26 (100% act.) 8,349,793
Tax rate (per $1,000) 1926 $14.83
Population 1926 (estimated) 8,000
INT. payable at Detroit Trust Co.

ALPENA.

This city is in Alpena County.

Water Bonds.

5s M-S $105,000c Mar 15 '28-34

Filtration Plant Bonds.

6s '21 M-S $96,000 Sept 15 '27-'50
BOND. DEBT Apr 1927 $281,000
Certificate debt 8,000
Total assessed val. 1927 11,401,300
Total tax rate (per $1,000) '27 $36.20
Pop'n 1910, 12,706; 1920 11,101

ANN ARBOR.

Incorporated in 1851.

Water-Works Bonds.

5s --- $200,000c
4s --- 330,000c
5s --- 45,000c
5s --- 75,000c
5½s --- 69,500c

Bridge Bonds.

4½s --- $12,900c

Fire Dept. Bonds.

4¾s --- $30,000c

Paving Bods.

4½s'25 Aug $77,000c Aug 1 '29-'35
BOND. DEBT Jan 31 '26 $733,100
Assess. debt (add'l) 716,823
Tot. assess. val. 1925 37,021,825
Total tax rate (per $1,000) '25 $35.01
Popul'n 1910, 14,817; 1920, 19,516
INTEREST at City Treasury.

ANN ARBOR SCHOOL DIST.

This district is in Washtenaw Co

4s '05 A-O $112,000c Oct 1 '27-'35
4s '17 A-O 10,000c Apr 1 '28-'29
5s '20 A-O 144,000 Apr 1 '28-'35
5s '20 A-O 500,000 Apr 1 1935

4¾s'24 M-S 55,000 Mar 1 '28-'38
4½s'24 M-S 30,000 Mar 1 '39-'44
TOT. DEBT Mar 1 '27 $1,373,500
Total assessed valuation 1927 (100% act.) 58,286,430
City tax (per $1,000) 1927 $10.00
Population '10, 25,267; '20, 36,164
INTEREST payable in New York at Nat. Park Bank.

BATTLE CREEK SCH. DIST.

5s '19 A-O $140,000c Apr 1 '28-'34
6s '20 M-S 160,000c Sept 15 1935
4½s'26 A-O 475,000c Apr 1 '29-'53
BOND. DEBT Apr 29 '27 $775,000
Ass'd val.'26 (75% act.) 56,613,380
School tax rate (per M) '26 $14.30
Population in 1924 (est.) 40,000

BAY CITY.

Bay City is in Bay County. Incorp. 1865. Pop'n 1910, 45,166; 1920, 47,554.

Water Bonds.

4s '99 J-J $140,000 July 1 1929
5½s'21 M-S 1,946,000 Sept 1 '26-'51
(For maturity see V. 115, p. 1007.)
5½s'25 M-S 49,000 Sept 1 '27-'50

Refunding Water Bonds.

4s '97 A-O $20,000 Oct 15 1927
4s '98 Oct 18,000 Oct 15 1928
4s '00-'01 Mar 40,000 Mar 1 '30-'31
4s '02-3-4-J-D 30,000 June 1 '32-'34
4s '03 F-A 10,000 Feb 1 1933
4s '04 F-A 9,000 Feb 16 1934
4s '05 F-A 10,000 Feb 16 1935

Refunding Impt. Bonds.

4s '99 J-J $22,000 July 1 1929

Local Improvement Bonds.

5s F-A $20,800 Aug 1 1927
6s J-D 48,000 June 1 1929
5s J-D 28,000 June 15 1930
5s '25 J-D 20,000 June 1 1928; 8,000 June 1 1930
5s J-J 20,000 July 1 1929
5s J-J 10,000 July 1 1932

Public Park Bonds.

4s '07 J-D $200,000c June 15 1937

City-Hall Bonds.

4s '95 J-J $25,000 July 11930
4s '97 J-J 20,000 July 1 1928
4s J-J 15,000 July 1 1928

Library Bonds.

6s J-D $15,000 June 1 '28-'32
All bonds are coupon bonds.
BOND. DEBT May 1 '26 $590,000
Local impt. debt (incl.) 209,800
Water debt (add'l) 2,223,000
Sinking fund, general 324,233
Sinking fund, water 33,927
Total assessed value 1926 48,197,345
(Assessment about cash value.)
Total tax rate (per $1,000) '26 $35.97
INTEREST at National Bank of Commerce, New York.

BAY CITY UNION SCH. DIST.

4s '04 F-A $30,000 Aug 15 1934
5s '08 J-J 15,000 July 9 1928; 35,000 Apr 1 1928; 135,000 Apr 1 '29-'31
5s '20 A-O 100,000 Apr 1 '32-33; 60,000 Apr 1 1934; 500,000 Apr 1 1935
6s '21 J-J 250,000 July 1 1931; 900,000 July 1 1936

BD. DEBT May 1 '27 $2,025,000
Sinking fund 347,456
Tot. assess. val. '26 (act.) 48,197,345
Sch. tax rate (per $1,000) '26 $14.80

BAY COUNTY.

County seat is Bay City.

Refunding Bonds.

4s M-S $15,000c Mar 10 1928; 30,000c Mar 10 1933
4s A-O 30,000c Oct 1 1930

Stone Road Bonds.

4s $50,000c Aug 1 1927

BOND. DEBT May 1927 $125,000
Sinking fund 138,350
Assess. val., real estate 66,357,005
Assess. val., personal 13,404,283
Total assess. val. 1927 79,761,288
Total tax (per $1,000 1927 $38.24
Populati'n 1910, 68,238; 1920, 69,548
INT. on $45,000 refunding 4s, 1928 and 1933, at the American Exch. Nat. Bank, N. Y.; on refunding 4s, 1930, $30,000, at Harris, Forbes & Co., N. Y.; on stone road bonds at First Nat. Bank, N. Y.

BELDING.

This city is in Ionia County. Incorporated 1893.

Sewer Bonds.

s --- $11,000

Dealers in
Municipal and Corporation Bonds
DETROIT TRUST COMPANY
Detroit, Michigan
THE DETROIT COMPANY
Incorporated
NEW YORK BOSTON
CHICAGO DETROIT
SAN FRANCISCO

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BELDING (*Concluded*).
Road Bonds.
-s --- $4,300----------
Water Bonds.
-s --- $60,000c----------
Street Impt. Bonds.
-s --- $25,000----------
BOND. DEBT May 1 '27- $100,300
Water debt (incl.)-------- 60,000
Sinking funds---------- 18,700
Total value 1926---------3,758,152
Tax rate (per $1,000) 1926----$15.00
Population 1910, 4,119; 1920, 3,911

BELDING SCH. DIST. NO. 9.
This district (P. O. Belding) is in Ionia County.
5s '22 A-O {$3,000--Oct 1 1927
{50,000--Oct 1 '28-'37
Ellis School Bldg. Bonds.
5s '20 ann $45,000-May 15 '27-'35
BOND. DEBT May 15 '27 $98,000
Tot.ass'd val. '26---------3,758,000
Tax rate (per $1,000) 1926--$17.50
Population in 1926 (est.)------4,500
INT. on 5s of 1922 at Belding Sav. Bank or People's Savings Bank.

BELLEVUE SCHOOL DISTRICT.
This district is in Eaton County.
5s A-O $72,500c----------
BOND. DEBT May 3 '27- $66,000
Total assess. val. '27 (act.)-1,320,000
Population in 1923 (est.)------2,000
INT. payable in Detroit.

BENTON HARBOR.
This city is in Berrien Co. Incorp. 1891. Pop. '10, 9,185; '20, 12,233.
-s --- $138,080----------
Water Bonds.
4½s'11 J-J $50,000----Jan 1 1941
4½s'13 J-J 100,000----July 1943
6s '21 --- 120,000-----1927-1951
4¾s 85,000-----1927-1951
Refunding Water Bonds.
4½s'12 M-N$20,000----May 1 1932
4½s'16 M-N 30,000----Nov 2 1946
Paving Bonds.
6s '21 --- $15,000-----1927-1941
6s '22 --- 78,000-----1927-1932
5½s'22 --- 90,000----------
5½s --- 63,000-----1927-1933
Viaduct Bonds.
5s '16 J-J $22,500---Jan 1 '28-'36
Bridge Bonds.
4½s'08 J-J $30,000----July 1 1938
Public Park Bonds.
4s '03 J-J $30,000c-Jan 1 '28-'33
4½s'11 J-J 100,000c--Jan '34-'40
Improvement Bonds.
4½s'16 --- $15,000----------1936
4¾s'27 --- $247,200----------
Funding Bonds.
6s '21 --- $90,000-----1927-1941
4¾s'22 --- 180,000----------
4½s'26 A-O {$2,000---Apr 1 1928
{28,000-----1929-1935
Market Site Bonds.
6s '21 --- $15,000-----1927-1941
Fire Equipment Bonds.
6s '21 --- $6,000-----1927-1932
BOND. DEBT Apr 1 '27- $858,000
Assessment debt (add'l)-- 854,452
Sinking fund ---------- 106,573
Total assess. val. 1927---20,104,165
Avge. tax rate (per $1,000)'23-$40.63
INT. at City Treasurer's office.

BENTON HARBOR SCH. DIST.
5s '13 J-J $30,000----------1932
4½s'19 J-J 375,000----------1934
4¾s'22 --- 18,000----May 11932
TOT. DEBT May 15 '27-- $413,000
Sinking fund---------- 16,000
Assessed value 1926 (abt. 50% actual)---------20,104,165
School tax (per $1,000) 1926--$12.00
Population in 1925 (est.)-----15,000
INT. payable in Benton Harbor

BENTON TOWNSHIP.
This township (P. O. Benton Harbor) is in Berrien County.
Road-improvement bonds--$110,000
TOTAL DEBT Apr 13'27-- 110,000
Ass'd val. '1926 (75% act.) 4,665,000
Total tax rate (per $1,000) '26-$26.00
Population in 1910----------3,051

BERGLAND TOWNSHIP SCH. DISTRICT.
This district is in Ontonagon Co.
5s '25 M-S {$50,000-Mar 15 '28-'32
{5,000---Mar 15 1933
BOND. DEBT Sept 1925- $65,000
Assessed value----------1,298,280
Population----------1,000
INT. at the State Bank, Ewen.

BERKLEY.
This city is in Oakland County.
Water Bonds.
5s '24 M-S$230,000----Mar 1 1954
Fire Bonds.
5s '24 M-S $5,000----Mar 1 1954
BOND. DEBT June 15 '27 $551,000
Assessed valuation 1926---9,741,815
Tax rate 1927----------$12.80
Population (estimated)-------4,500

BERRIEN COUNTY.
St. Joseph is the county seat.
Road-Improvement Bonds.
4s '13 M-S $80,000c--Sept 15 1928
4s '14 M-S 400,000c--Sept 15 1929
4½s'26 --- $104,609.45----------
4½s'27 --- 298,300----------
BOND. DEBT June 8 '27- $880,000
Sinking funds---------- 11,192
Total assess. val. 1926---92,106,020
Avge. tax rate (per $1,000)'24-$15.23
Popnlation '10, 53,522; '20, 62,653
INT. at First Nat. Bk., Chicago.

BESSEMER.
This city is in Gogebic Co. Incor. 1893. Pop. '10, 4,583; '20, 5,482.
Cemetery Bonds.
5½s'22 J-D $600 -----1927-1932
Funding Bonds.
5½s J-D {$2,500-June 15 '28-'32
{9,000-June 15 '33-'41
{14,000---June 15 1942
Fire Bonds.
5½s'22 J-D $8,000 -----1927-1937
Water Bonds.
5½s'17 A-O {$2,000--Apr 1 '2-8'29
{6,000--Apr 1 '30-'32
{12,000--Apr 1 '33-'36
{4,000----Apr 1 1937
5½s'19 F-A {22,000--Aug 1 '27-'37
{40,000--Aug 1 '38-'42
{30,000--Aug 1 '43-'44
{32,000--Aug 1 '45-'46
{17,000----Aug 1 1947
{36,000--Aug 1 '48-'49
Highway Bonds.
5s '14 J-J {$4,000--July 1 '28-'29
{2,000----July 1 1930
5½s'17 A-O {10,000--Apr 1 '28-'32
{3,000----Apr 1 1933
{16,000--Apr 1 '34-'37
5½s'19 F-A {22,000--Aug 1 '27-'37
{40,000--Aug 1 '38-'42
{2,000----Aug 1 1943
5½s'22 J-D {2,500-June 15 '28-'32
{9,000-June 15 '33-'41
{18,000---June 15 1942
Electric Light Bonds.
5½s J-D {$2,500-June 15 '28-'32
{9,000-June 15 '33-'41
{4,000---June 15 1942
Police Bonds.
5½s'22 J-D $3,000 -----1927-1932
Contingent Fund Bonds.
5½s'22 J-D {$3,000 -----1927-1932
{6,000 -----1933-1938
Sewer Bonds.
5s '14 J-J $10,000--July 1 '28- 32
{4,000--Apr 1 '27-'29
{3,000----Apr 1 1930
5½s'17 A-O {8,000--Apr 1 '31-'32
{20,000--Apr 1 '33-'36
{6,000----Apr 1 1937
5½s'22 J-D 3,000-Dec 15 '27-'32
BOND. DEBT June 1 '27- $516,400
Water debt (incl.)-------- 231,500
Sinking fund---------- 26,500
Tot.assess.val.'27(60% act) 6,213,535
Tax rate (per $1,000) 1927---$46.82
INT. at John Nuveen & Co., Chic

BESSEMER SCHOOL DISTRICT.
This district (P. O. Bessemer) is in Gogebic County.
School Bonds.
5½s'17 M-S $84,000---------1932
(Due part yearly.)
TOTAL DEBT Apr 29 '27- $72,000
Tot.assess.val.'27(2-3 act.).6,376,790
School tax (per $1,000) 1926-$17.50
Population in 1925 (est.)-----5,000
Principal payable at the Corn Exchange National Bank of Chicago.

BESSEMER TOWNSHIP.
This township (P. O. Bessemer) is in Gogebic County.
Town Hall Bonds.
5½s J-D $50,000--June 1 '28-'32
BOND. DEBT Apr 10'27- $60,000
Assessed value, real estate 7,488,560
Assessed value, personal-- 2,242,886
Total assess. value 1926-- 9,731,446
Population 1926 (est.)--------2,500

BIG RAPIDS.
This city is in Mecosto County. Incorp. 1869. Bonds are tax-free.
Water Bonds.
4½s'12 J-D {$22,500 -----1927-1941
{26,000----------1942
Park Bonds.
4½s'11 J-D $25,000c---Dec 1 1931
City Hall Construction Bonds.
4¾s'22 J-D {$5,000----Dec 1 1927
{10,000----Dec 1 1932
{20,000----Dec 1 1937
Armory Bonds.
5½s'21 M-S $5,000--Sept 1 '26-'31
Refunding Bonds.
5s'06-07M-S $5,000---Sept 1 1927
5s '09 M-S 4,000----Mar 1 1929
4½s'10 M-S 5,000----Mar 1 1930
4s '11 J-J 5,000----Jan 1 1931
4½s'13 J-J 5,000----Jan 1 1933
BOND. DEBT May 1927- $137,500
Water debt (included)---- 48,500
Sinking fund---------- 18,600
Assessed valuation, real---2,628,075
Assessed val'n, personal--- 728,365
Total valuation 1926 (act.) 3,356,440
(Assessment 75% actual.)
Total tax (per $1,000) 1926---$41.48
Population 1920----------4,558
INT. on $5,000 4½s 1933 payable at Citizens State Bank, Big Rapids; $5,000 4½s 1930 at First Nat. Bank, Detroit; on $4,000 5s 1929 and $25,000 4½s 1931 at Nat. Bk. of Commerce, Detroit; on $5,000 4s due 1931 at Harris Tr. & Sav. Bk., Chicago.

BIG RAPIDS SCH. DIST.
This district (P. O. Big Rapids) is in Mecosta County.
5s '19 M-S {$10,000c----Sept 9 1929
{15,000c---Sept 9 1934
{(Optional 1929)
4¾s ---215,000c----------
BOND. DEBT Apr 6 1927- $240,000
Sinking fund---------- 9,000
Tot. assess. val. '27(¾ act.)3,356,440
School tax (per $1,000) 1927--$26.10
Population in 1927 (est.)-----5,000

BINGHAM TWP. S. D. NO. 4.
P. O. St. Johns.
5s '23 J-J $200,000c-Jan 1 '28-'52
5s '24 J-J 45,000c--Jan 1 '28-'36
BOND. DEBT Apr 29 '26- $280,000
Assessed valuation (about 20% actual) 1925-------3,709,850
Sch. tax rate (per $1,000)'25-$21.22
Population (est.) 1925--------4,000
INT. at the People's State Bank, Detroit.

BIRMINGHAM.
This village is in Oakland County. Incorp. Apr. 16 1885.
4½s'15 A-O $8,400----Apr 1 1935
4½s'12 M-S 22,000c---Mar 12 1932
Sewer Bonds.
4s '15 J-D $12,700----Dec 1 1935
4½s'17 J-J 4,185---July 16 1937
5s '24 A-O 30,000 -----1929-1944
(For maturity see V. 120, p. 1788.)
4½s'26 --- 98,000-----1927-1931
Water Bonds.
5s '15 J-D $7,400----Dec 1 1935
4¼s'17 J-J 7,875----Jan 2 1937
5s '26 J-J {32,000c-Jan 1 '28-'43
{30,000c-Jan 1 '44-'53
{4,000c-Jan 1 '54-'55
5s '26 J-J {17,000--Jan 1 '28-'44
{14,000--Jan 1 '45-'51
5s½'26 --- $62,000-----1927-1931
Bridge Bonds.
5s '15 J-D $1,500----Dec 1 1935
General Obligation Bonds.
4¼s'26 F-A {$20,000--Aug 1 '27-'31
{30,000--Aug 1 '32-'36
{64,000--Aug 1 '37-'44
{10,000--Aug 1 '35-'46
{66,000--Aug 1 '47-'52
Funding Bonds.
5s '15 J-D $13,300----Dec 1 1935
Paving Bonds.
4½s'15 A-O $23,300----Apr 1 1935
Civic Center Bonds.
4½s'25 J-D {$12,000--July 1 '28-'31
{20,000--July 1 '32-'36
{10,000--July 1 '37-'38
Library Bonds.
4¼s'27 F-A {$15,000--Aug 1 '28-'32
{25,000--Aug 1 '33-'37
{21,000--Aug 1 '38-'40
{24,000--Aug 1 '41-'43
{90,000--Aug 1 '44-'53
GEN. BD. DT. Jan 1 '27-- $850,010
Sinking fund---------- 38,565
Assessment debt (add'l)---- 152,350
BOND. DEBT Apr 29 '26- $180,000
Sinking fund---------- 2,000
Ass'd val'n '26 (½ actual).12,746,800
Tax rate (per $1,000) 1926---$12.00
Population 1910, 1,607; 1920, 3,694
INT. at Village Treasurer's office

BIRMINGHAM VILLAGE SCH. DISTRICT.
This district (P. O. Birmingham) is in Oakland County.
School Bonds.
4¼s'16 A-O$132,000---Oct 10 1931
5s '18 J-J 30,000----Jan 1 1928
4¾s'20 J-J 15,600---Jan 15 1935
5¼s'21 A-O 135,000----Apr 1 1936
5s '22 M-S 71,000----Sept 1 1929
5s '23 M-N 86,500--Sept 1 '26-'38
(For maturity see V. 117, p. 916.)
4¾s'24 J-J 130,000----------1939
4¼s'24 J-J 120,000----------1939
4¾s'24 J-J 15,000----------1932
4¼s'25 J-D 26,000----------1930
4½s'25 J-D 50,000----------1936
4¼s'25 J-D 260,000----------1940
All bonds coupon bonds.
TOT. DEBT May 1 '27--$1,007,100
Total assessed valuation 1927 (75% act.)-------21,000,000
Sch. tax rate (per $1,000) '27-$15.37
Population in 1927----------10,000

BLACKMAN TOWNSHIP FRACTIONAL SCH. DIST. NO. 6.
4½s'27 M-N $85,000----------
TOTAL BONDED DEBT (?)

BLISSFIELD.
This village is in Lenawee Co.
Water Works Bonds.
5s '24 F-A {$9,000--Aug 1 '29-'31
{12,000--Aug 1 '32-'34
{25,000--Aug 1 '35-'39
{84,000--Aug 1 '40-'53
Paving Bonds.
5s '19 M-S $33,000----Sept 1 1937
Light Plant Bonds.
5½s'19 A-O $16,000----Apr 1 1932
BOND. DEBT Feb 23'27- $79,000
Water debt (incl.)-------- 130,000
Sinking fund, general----- 5,500
Tot.assess.val.'25(act.val.)-2,603,000
Tax rate (per $1,000) 1925----$12.00
Population 1910, 1,474; 1920, 1,906

BLISSFIELD, PALMYRA AND RIGA TOWNSHIPS SCHOOL DIST. NO. 2 FRACTIONAL.
This district (P. O. Blissfield) is in Lenawee County.
4½s'26 M-S {$56,000-----1931-1944
{20,000-----1945-1948
{36,000-----1949-1954
BOND. DEBT Sept 1 1926 $112,000
Total assess. val. 1926----3,054,700
Total tax rate (per $1,000) '26-$33.00
Population 1927 (est.)--------2,000

BOYNE CITY.
This city is in Charlevoix County. Incorporated 1917.
Water Works Bonds.
-s '16 --- $21,000----------
-s '16 --- 30,000----------
-s '10 --- 16,000----------
Refunding Bridge Bonds.
-s '15 --- $14,000----------
-s '16 --- 4,000----------
Street Bonds.
5s '08 --- $9,000----------
-s '17 --- 21,000----------
5s M-S {9,000-Sept 15 '30-'32
{16,000-Sept 15 '33-'36
{15,000-Sept 15 '37-'39
Refunding Street Bonds.
-s '16 --- $3,000----------
Bridge Bonds.
-s '17 --- $4,000----------
NET DEBT Apr 8 '26---- $109,000
Total assessed val. 1925---2,017,189
Avge. tax rate (per $1,000)'23-$55.18
Population 1910, 5,218; 1920, 4,284

BROOK AND GARFIELD TWP. SCHOOL DISTRICT NO. 1.
This district (P. O. Newaygo) is in Newaygo County.
4½s'25 M-S {$5,000c--Mar 15 1928
{18,000c-Mar 15 '29-'31
{21,000c-Mar 15 '32-'34
{24,000c-Mar 15 '35-'37
{18,000c-Mar 15 '38-'39
{20,000c-Mar 15 '40-'41
{22,000c-Mar 15 '42-'43
{24,000c-Mar 15 '44-'45
BOND. DEBT Mar 15 '25- $152,000
Ass'd val. '24 (approx.)--1,600,000
Tax rate (per $1,000) 1924----$11.00
Population 1925 (est.)--------1,500

BUCHANAN SCHOOL DIST.
This district (P. O. Buchanan) is in Berrien County.
5½s'21 J-J $184,000---Jan 1 '27-'51
(For maturity See V. 113, p. 2099.)
BOND. DEBT June 5 '27- $181,000
Assess. val. 1926 (½ ct.)--2,550,000
Sch. tax rate (per $1,000) '26-$18.00
Population in 1924 (est.)------4,500

CADILLAC.
This city is in Wexford County.
Sewage Disposal Plant Bonds.
5s '22 J-J {$15,000--July 1 '28-'30
{40,000--July 1 '31-'34
BOND. DEBT Apr 29 '27- $92,000
Assessment debt (add'l)--- 71,818
Sinking fund, general----- 17,000
Assess. val., real estate----6,416,550
Assess. val., personal-----2,886,911
Tot.assess.val.'27(½ act.) 9,303,461
Total tax rate(per $1,000) '27-$47.50
Population 1926, 12,000 1920, 9,750

CADILLAC SCHOOL DISTRICT.
This district (P. O. Cadillac) is in Wexford County.
4½s'12 J-J {$2,000c---July 1 1928
{1,000c---July 1 1929
{4,000c ----1927-1928
5s '17 J-J {3,000c---------1929
{8,000c ----1930-1931
{5,000c---------1932
5s '23 F-A {35,000c ----1926-1930
{20,000c ----1931-1932
5s '24 F-A 54,000c-Feb 1 '27-'34
(For maturity see V. 118, p. 331.)
5s '25 F-A {16,000c ----1926-1933
{3,000c---------1934
{34,000c ----1935-1936
BOND. DEBT Apr 29 '27 $162,000
Assess. val. '27 (½ act.)--9,303,461
School tax rate (per $1,000) '26 $18.75
Population (estimated)------12,000
INT. at City Treasurer's office.

CALHOUN COUNTY.
Marshall is the county seat.
Hospital Bonds.
5s --- $225,000----------
(Optional after 5 years from date.)
Road Bonds.
4½s'18 ---$76,000 -----1927-1933
5s '25 M-N 35,000--May 1 '28-'34
--s --- 375,000----------
4½s'27 M-S 103,500--May 1 '30-'38
BOND. DEBT May '27-- $626,000
Assess. val., real estate---78,670,935
Assess. val., personal----20,102,264
Total assess. val. 1926---98,773,199
Co. tax rate (per $1,000) 1925-$36.40
Population '26, 75,000; '20, 72,918
INT. at the Nat'l Park Bank, N.Y. and County Treasurer's office.

CASS COUNTY.
Cassopolis is the county seat.
Road Bonds.
4½s'18 s-a $28,000 -----1927-1933
5½s'23 M-N 12,000-----1927-1932
5½s'24 M-N 18,000----------
6s '26 M-N 11,700--May 1 '28-'36
6s '27 M-N 74,970--May 1 '29-'37
TOTAL DEBT June 1 '26- $682,675
Sinking fund---------- 84,499
Total assess. val. 1926----24,681,848
Tot. tax rate (per $1,000) '23-$31.13
Population '10, 20,624; '20, 20,395

CENTER LINE.
This city is in Macomb County.
Water Bonds Bonds.
4½s'27 J-J {$45,000-----1928-1936
{90,000-----1937-1951
{35,000-----1952-1956
BOND. DEBT Jan 1 '27- $170,000
Total assess. val. 1926----5,703,200
Population 1927 (est.)-------2,200

CHARLEVOIX.
This city is in Charlevoix County.
Electric Light Bonds.
5s '18 --- $85,000----------
BOND. DEBT Apr 1923-- $171,000
Total val. 1917----------2,463,895
Avge. tax rate (per $1,000)'23-$44.51
Population 1910, 2,420; 1920, 2,218

CHARLEVOIX COUNTY.
County seat is Charlevoix.
Highway Impt. Bonds.
5s --- $135,000----------
BOND. DEBT Apr 4 '26- $235,000
Sinking fund---------- 30,000
Total ass'd val. 1926-----13,000,000
Tax rate (per $1,000) 1925---$30.00
Population '10, 19,157; '20, 15,788

CHEBOYGAN.
This city is in Cheboygan Co. Inc. 1889. Pop. '10, 6,859; '20, 5,642.
Park Bonds (part every 5 years).
5s '03 A-O $14,000c-Oct 1 '27-'33
Paving Bonds.
5s '06 F-A $7,000c---Aug 1 1932
5s '08 J-D 10,000-----1930-1931
City Hall & Paving Bonds.
5s '04 M-S $2,000----Sept 1 1933
Refunding Bonds.
5s '07 F-A $5,000----Aug 1 1927
5s '08 J-D 3,000-----1927-1931
4½s'99 A-O 4,000----Oct 1 1929
BOND. DEBT May 1 '27- $156,000
Floating debt (add'l)------- 71,700
Water debt (incl.)-------- 34,000
Assessed val., real estate---2,555,635
Assessed val., personal---- 640,620
Total assess. val. '26 (½-4-5 actual)----------3,196,255
Total tax (per $1,000) 1926--$49.00
INTEREST on the park bonds due 1923 to 1933 and the paving impt. bonds due 1932 is payable at the Chemical Nat. Bank in New York; on the city-hall and paving bonds at the State Sav. Bank, Detroit; on all other issues at the First Nat. Bank in Cheboygan.

CHEBOYGAN COUNTY.
Cheboygan is the county seat.
Road Bonds.
5s '14 --- $7,000 ---May 1 1928
5s '20 --- 50,000--June 1 '29-'33
5s '22 J-J $90,000--Jan 1 '34-'42

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CHEBOYGAN (*Concluded*).
BOND. DEBT Apr 18 '27 $155,000
Assess. val., real estate 7,787,370
Assess. val., personal 1,016,380
Tot. assess. val. 1926 (80% actual) 8,803,750
State and County tax rate (per $1,000) 1926 $14.00
Pop'n 1910, 17,872; 1920 13,991

CHEBOYGAN SCHOOL DIST.
School Bonds.
5s '07 Sept $24,000c Sept 11 1927
5s '22 J-D 20,000 June 1 '28-'46
5s '24 J-J 27,000 Jan 15 '28-'54
BOND. DEBT Apr 3 '27 $71,000
Assess. valuation 1926 3,196,255
School tax rate (per $1,000) 1926 $13.50
Population in 1920 5,642
INT. on bonds due 1927 at Chemical Nat. Bank, N. Y.; on bonds of 1922 and 5s of 1924 at Peoples State Bank, Detroit.

CHIPPEWA COUNTY.
County seat is Sault Ste. Marie.
Refunding Bonds.
5s $135,000
Road Bonds.
4½s'15 J-J $150,000 July 1 1930
5½s'22 F-A 12,500 Feb 1 1928
***Memorial Hospital Bonds.**
5s '23 A-O $73,700c Apr 1 '28-'38
BD. DEBT May 1 '27 $510,000
Sinking fund 172,474
Total valuation 1926 26,807,159
Avge. tax rate (per $1,000) '22 $36.00
Population 1927 30,000
INT. on refunding 4½s of 1912, and road bonds at Chase National Bank, N. Y.; on bonds marked (*) at the County Treasurer's office.

CLAWSON.
This city is in Oakland County.
Municipal Hall Bonds.
4s½ '26 $17,000 1956
Special Assessment Bonds.
6s '26 $20,500 1927-1930
6s '26 106,000
Street Bonds.
6s '26 $39,000 Nov 1 '27-'30
5¼s'27 { 21,000 Jan 1 '28-'30
7,500 Jan 1 1931
4¾s'27 21,000 Jan 1 1942
BONDED DEBT (?)

CLINTON COUNTY.
St. John is the county seat.
Road Bonds.
6s $21,000
4¾s'26 25,000
6s '27 200,000 1928-1932
BOND. DEBT May 20 '26 $310,000
Assessed val. 1925 (about 75% actual) 33,320,000
County tax rate (per $1,000) '25 $17.00
Population '10, 23,129; '20, 23,110

CLINTON TOWNSHIP UNION SCHOOL DISTRICT NO. 1.
This district (P. O. Mt. Clemens) is in Macomb County.
Building Bonds.
5s '18 M-S $15,000 Mar 15 '28-'30
6s M-S 20,000 Mar 15 '28-'31
5s '22 M-S 650,000 Mar 15 '27-'52
(For maturity see V. 115, p. 565.)
5s '24 s-a 81,000 Apr 1 '28-'54
SCH. BD. DT. May 1 '26 $815,000
Tot. asses. valuation 1925 21,267,768
Sch. tax rate (per $1,000) '25 $10.44
Population 1925 (est.) 12,000
*INT. payable at the Security Trust Co., Detroit; on others at Detroit Trust Co. Detroit.

COLDWATER.
This city is in Branch Co. Inc. 1861.
Refunding Sewer Bonds.
4s '26 $7,000 Sept 1 '29-'35
Paving Bonds.
4s '26 $5,107 1927-1931
BOND. DEBT May 20 '27 $39,000
Assessment debt (add'l) 14,938
Assessed valuation, real 4,181,600
Assessed val'n, personal 1,112,786
Tot. assess. val. '27 (2-3 act.) 5,294,386
Total tax (per $1,000) 1926 $38.92
Population 1927 7,068
INT. at City Treasurer's office.

COLDWATER SCHOOL DIST.
This district is in Branch County.
4¾s'23 M-S $134,000c
TOT. BD. DT. May 20 '27 $128,000
Assessed valuation '26 (act) 5,200,000

COLUMBIA TOWNSHIP FRACT. SCHOOL DISTRICT NO. 6.
This district (P. O. Unionville) is in Tuscola County.
5s '26 A-O { $18,000 Apr 1 '28-'36
25,000 Apr 1 '37-'46
15,000 Apr 1 '47-'51
BOND. DEBT May 20 '27 $58,000
Ass'd val. '26 (abt. 75-80% actual) 764,470
Tax rate (per $1,000) 1926 $19.63
Population 1926 (est.) 800
INT. at the State Savings Bank, Unionville.

COMSTOCK PARK S. D. NO. 9.
This district (P. O. Comstock) is in Kent County.
4¾s'25 A-O $95,000 Jan 1927-1945
BOND. DEBT Jan 1925 $105,000
Assessed value 1924 1,157,080

CONSTANTINE SCHOOL DIST.
This district (P. O. Constantine) is in St. Joseph County.
4½s'26 { $70,000 Mar 15 '28-'51
M-S 15 { 20,000 Mar 15 '52-'56
BOND. DEBT May 1 '26 $95,000
Ass'd val. '25 (abt. 60% act.) 1,345,320
Tax rate (per $1,000) 1925 $10.53
Population 1925 (est.) 1,300
INT at Constantine.

CRYSTAL FALLS.
This city is in Iron County.
Sewer Bonds.
5s '14 J-D $2,000c July 1 1928
City Hall Bonds.
5s '13 M-S $7,200 Sept 1 '26-'34
5s '15 J-J 20,000 Jan 2 '27-'34
(see V. 100, p. 831, for maturity)
Refunding Bonds.
5s '22 F-A $4,000 Feb 1 '28-'29
TOT. BD. DT. Apr 6 '27 $63,000
Assessed val., real estate 2,278,090
Assessed val., personal 703,324
Total assess. val. 1926 2,981,414
Tot. tax rate (per $1,000) '27 $42.25
Population 1926, 4,000; 1920, 3,394

CRYSTAL FALLS SCH. DIST.
Building Bonds.
5s '05 J-D $40,000c 1930
5s '12 J-J 65,000c Sept 1 '26-'39
5s '13 M-S 2,500c Sept 2 1927
TOTAL DEBT May 1 1927 $110,000
Sinking fund 20,000
Total assess. value, 1927 (about ¾ actual) 7,500,000
Sch. tax rate (per $1,000) '27 $17.44
Population in 1920 (Census) 3,394
INT. payable at Iron County Nat. Bank of Crystal Falls.

DAYTON TOWNSHIP.
This township (P. O. Fremont R. F. D. No. 2) is in Newaygo County.
Highway Improvement Bonds.
4½s'16 Mar $27,000 Mar 10 '28-'36
BOND. DEBT June 8 '26 $36,000
Assess. val. 1925 1,680,954
Population in 1910 2,415

DEARBORN.
This village is in Wayne County.
Street Improvement Bonds.
4½s'22 A-O $55,000 June 1 1942
Water Bonds.
4¾s $77,000
6s 38,000
4½s'25 A-O 425,000 Oct 1 '26-'55
(For maturity see V. 121, p. 2185.)
4½s'27 J-J { $40,000 Oct 1 '27-'34
12,000 Oct 1 '35-'36
14,000 Oct 1 '37-'38
24,000 Oct 1 '39-'41
36,000 Oct 1 '42-'45
10,000 Oct 1 1946
11,000 Oct 1 1947
36,000 Oct 1 '48-'50
13,000 Oct 1 1951
14,000 Oct 1 1952
60,000 Oct 1 '53-'56
Sewer Bonds.
5s $104,000
4¾s 105,000
5s '22 A-O 24,000 Oct 1 '43-'46
6s '27 A-O 36,000 Oct 1 '28-'33
Fire Alarm & Police System Bds.
4½s'26 J-J $40,000 July 1 '29-'36
Paving Bonds.
6s '26 A-O $50,800 Oct 1 '27-'31
4½s'27 A-O 530,000 Oct 1 '28-'57
TOT. BD. DT. May 18 '27 $1,092,000
Water debt (included) 779,000
Floating debt 7,000
Tot. assess. val. '26 25,422,324
Tax rate (per $1,000) 1926 $15.74
Population 1920, 2,470; 1927, 7,976

DEARBORN SCH. DIST.
Building Bonds.
4½s'16 A-O $18,400 $1,200 ea. 6 mo.
4¾s'23 J-J 55,000c Jan 15 '28-'37
5s '23 M-S 45,000 Sept 1 '28-'42
TOTAL DEBT Jan 1 '23 $278,400
Tot. assess. val. '22 (abt. act) 10,599,405
Population in 1923 (est.) 2,000

DEARBORN TWP. S. D. NO. 1.
Annexed to Detroit June 27 1925.

DEARBORN TOWNSHIP SCH. DIST. NO. 4.
This district (P. O. Dearborn) is in Wayne County.
4¾s'26 J-J { 6,000 Jan 15 1927
122,000 Jan 15 '28-'43
12,000 Jan 15 '1944
20,000 Jan 15 '45&'46
BOND. DEBT 1927 $150,000
Total assess. val. 1925 3,168,200
Population 1925 400

DEARBORN TWP. S. D. NO. 7.
This district (P. O. Dearborn) is in Wayne County.
4½s'25 J-J { $45,000c Jan 15 '28-'30
200,000c Jan 15 '31-'40
100,000c Jan 15 '41-'44
30,000c Jan 15 1945
4½s'26 J-J 190,000 Jan 15 '27-'45
4½s'26 J-J 200,000 Jan 2 '28-'40
NET DEBT Nov 1 '26 $987,000
Assessed value 1926 25,055,934
Population (est.) 10,000
INT. at People's State Bank, Detroit.

DELTA COUNTY.
Escanaba is the county seat.
Agricultural Society Bonds
5s J-D $2,000 June 1 1927-'28
Road Bonds.
5s '19 M-S { $20,000 Sept 1 1928
90,000 Sept 1 1929, 1931 & 1932
50,000 Sept 1 '30 & '33
BOND. DEBT July 15 '25 $223,000
Assess. val., real estate 15,567,922
Assess. val., personal 4,164,813
Total assess. val. 1924 19,732,735
Population '10, 30,108; '20, 30,909
INT. at County Treas. office and Escanaba Nat. Bank.

DETROIT.
Detroit is situated in Wayne Co. Incorp. in 1806. Woodmere (population 4,474) annexed April 1 1906. Village of Delray annexed Apr. 1 1906. Village of Fairview annexed Oct. 24 1907 and Village of St. Clair Height annexed October 1 1918. During the latter part of last year the village of Oakwood was annexed to Detroit. The question of annexation of Highland Park was defeated Nov. 8 1910. V. 91, p. 1342. The annexation of a portion of Grosse Point and Gratiot townships was voted April 2 1917. In a decision rendered Feb. 16 1912 the State Supreme Court held that the Board of Education and the Library Commission are corporations separate from the city and therefore their bond issues should not be included in the 2% limit of indebtedness for municipal purposes specified in the city charter. V. 94, p. 575.

Chapter XIII of Title IV of the new charter (adopted by the people of Detroit on June 25 1918) provides for municipal ownership and operation of a street railway system. This chapter creates a commission to be known as the Board of Street Railway Commissioners, consisting of three members who shall be appointed by the Mayor. Section 9 of this Chapter authorizes the Common Council on the request of the Board to issue bonds in such amounts as will not exceed the legal bonding limit of the city to be known as public utility bonds up to the amount of 2% of the assessed value of real and personal property of the city. The new charter, by Sec. 2 of Chapter V of Title VI, provides that the gross debt exclusive of the water debt, after deducting the means in the general sinking fund shall not exceed 4% of the assessed value of all the real and personal property of the city unless authorized by a vote of three-fifths of the electors. An amendment to the charter, however, adopted on Apr. 7 1919, provides that such public utility bonds shall be "in addition to any other bonds which the city is or may be authorized to issue for any other purpose whatsoever."

The voters of Detroit on April 7 1919 defeated by a vote of 70,271 to 63,883 the Mayor's proposal to purchase the Detroit United Rys. for $31,500,000. V. 108, p. 1511.

On April 17 1922, however, the voters approved, by 55,474 to 12,186, a plan to purchase the Detroit United Rys. for $19,850,000. V. 114, p. 979, 1178, 1764. Of this purchase price ($19,850,000) $4,776,000 was paid on June 2 1924 (V. 119, p. 222).

On Oct. 9 1923 the annexation of portions of Redford, Greenfield and Gratiot townships was approved by the voters; see V. 117, p. 1798, 1909. A portion of Hamtramck and an additional portion of Gratiot townships were annexed to Detroit as a result of a special election held on April 7 1924. V. 118, p. 1945. On Sept. 9 1924 the voters approved the annexation of the whole of Hamtramck Twp. and an additional portion of Gratiot Twp. V. 119, p. 1422. A charter amendment increasing from 7% to 9% of assessed valuation the limitation upon bonded indebtedness the city may incur was approved by the voters on Nov. 6 1923. V. 117, p. 2131. At the same time an amendment allowing the city to incur an indebtedness of an additional 4% of the assessed valuation of property for the construction of subways was passed. This indebtedness would be over and above any other limit upon city indebtedness. For further details of this amendment see above references.

Public Utility Bds. (Street Ry.)
5s '20 M-N $100,000 May 1 1950
5s '20 J-J 200,000 July 1 1950
5½s'20F-A 1,450,000 Aug 1 1950
5½s'20M-N 1,000,000 Nov 1 1945
5½s'21J-J 1,000,000 Jan 1 1941
5½s'21F-A 1,000,000 Aug 15 1944
5½s'21F-A 1,000,000 Aug 15 1946
5½s'21 A-O 1,000,000 May 1 1948
5½s'21J-D 1,000,000 June 1949
6s'21 M-N 1,000,000 June 1947
4½s'22J-J 1,000,000 Jan 15 1932
5¼s'21A-O { 1,300,000 1940
1,000,000 1942
1,000,000 1943
4½s'22J-D 1,330,000r* J'ne 1'32-41
4¼s'22J-D { 1,500,000r* J'ne 1'33-35
450,000r* June 1 '36
4¼s'22J-D 679,000 June 1 '28-'52
4s '24 1,350,000r* June 1'28-'54
4s'24 { 1,148,000r* June 1'28-'34
3,340,000r* June 1'35-'54
4½s'25J-D { 1,000,000 Dec 15 '27-'35
2,400,000 Dec 15 '36-'55
Boulevard Bonds.
3½s'05 F-A $45,000r* Aug1 '27-'35
3½s'05 F-A 100,000r* Aug 1 1935
Public-Lighting Bonds.
4s '14 J-J $307,000 July 1 1944
5½s'21 J-J 284,000 Jan '28-'51
4½s'23J-J { 68,000r* Jan 1 '40
1,300,000r* Jan 1'41'53
6s '24 2,700,000r* June 1 '28-'54
4½s'25 F-A 924,000r* Feb 1 '28-'55
4½'26M-N 2,900,000
4½s'27J-J 3,000,000r* Jan 1 '28-'57
Bridge Bonds.
4½s'20 J-J $100,000 Jan 1 1950
5s '20 M-S 300,000 1930, '35 & '40
5½s'21 A-O 500,000 Apr '41-'45
4½s'23J-J 2,100,000r* Jan 1 '33-53
Grade Separation Bonds.
4s '12 M-N $100,000c Nov 15 1942
4.20s'15J-J 50,000r* July 1 1945
4s '17 M-S 100,000 Mar 1 1947
4¼s'25 F-A 644,000r* Feb 1 '28-'55
4½s'25 J-D { 384,000 Dec 15 '27-'50
75,000 Dec 15 '51-'55
4½s'26 M-N 464,000
4½s'27 J-J { 22,000r* Jan 1 1928
348,000r* Jan 1 '29-'57
Hospital Bonds.
3½s'08 J-D $100,000c June 1 1938
4s '19 J-D 70,000 June 1 1949
5½s'21 A-O 802,500 Apr 2 '28-'51
6s '20 F-A 462,000 Aug 1935
4¼s'26M-N 1,015,000r*
4½s'27 J-J 480,000r* Jan 1 '28-'57
Park Improvement Bonds.
3½s'00 M-S $150,000r* Mar 1 1930
3½s'04 J-J 100,000r* Jan 15 1934
Public Sewers.
3½s'02 J-J $53,000c July 1 1932
3½s'04 J-J 81,000r* Jan 15 1934
3½s'05 J-J 90,000c Jan 16 1935
3½s'06 F-A 43,000r* Feb 1 1936
3½s'07 M-S 92,000c Mar 1 1937
3½s'08 A-O 125,000c Oct 1 1938
3½s'09 A-O 175,000c Apr 1 1939
3½s'10 J-J 149,000r* Jan 15 1940
3½s'11 F-A 130,000r* Feb 1 1941
4s '12 F-A 100,000c Aug 1 1942
4s '12 M-N 150,000c Nov 15 1942
4s '13 A-O 200,000 Apr 1 1943
4s '12 A-O 38,000 Apr 30 1942
4s '13 F-A 150,000 Feb 1 1943
4s '13 A-O 250,000 Oct 15 1943
4s '14 M-S 1,160,000 Mar 1 1944
4s '14 J-J 303,000 July 1 1944
4s '15 F-A 200,000 Feb 1 1945
4s '15 J-D 405,000 Dec 1 1945
4s '17 J-D 615,000 Dec 1 1947
4½s'18 M-N 500,000 May 1 1948
4½s'19M-S { 972,000r* Sept 1'2744
243,500r* Sep1 '27-44
6s '20 F-A 1,604,000 Aug '27-'50
5½s'21J-J 3,056,000 Jan '28-'51
6s '21 J-J 3,202,000 Jan '28-'51
6s A-O 2,060,000 Apr 1 '28-'51
5s '20 M-N 1538,000 May 1 '32-'50
5s '22 J-J 4000,000 Jan 15 '35-'42
4½s'21 J-D { 495,200 Dec 1 '27-'41
346,000 Dec 1 '42-'50
1¼s'22 J-D 6,670,000 June 1 '28-'52
4½s'24J-J 4,502,000
4½s'25 F-A 8,400,000r* Feb 1 '28-'55
4½s'25J-D { 1,179,000 Dec 15 '27-'35
2,640,000 Dec 15 '36-'55
4s '26 M-N 4,000,000 May 15 1956
4¼s'27 J-J 3,000,000r* Jan 1 1957
Library Bonds.
3½s '10J-J $25,000r* July 1 1940
4s '12 M-N 100,000c Nov 15 1942
4s '13 F-A 50,000 Feb 1 1943
4s '13 M-S 100,000 Sept 2 1943
4s '14 M-S 475,000 Mar 1 1944
4½s'18 J-J 750,000c Jan 15 1948
4s '18 J-D 250,000 Jan 1 1948
5s '20 M-N 575,000 May 1 '28-'50
4s '24 513,000r* June 1'28'54
4½s'25 F-A 100,000 Feb 15 1935
4s '26 J-D 320,000 June 1 1956
Public Improvement Bonds.
4s '14 F-A $15,000 Feb 2 1944
5½s'21 J-J { 778,000 Jan '28-'51
225,000 Jan 1 1931
443,000 Jan 1 '28-'36
4½s'20 J-J { 50,000 Jan 15 '28-'32
66,000 Jan 15 '33-'38
120,000 Jan 15 '39-'50
5½s'21 J-J 67,000 Jan 1 '28-'29
(For maturity see V. 113, p. 2424.)
6s '21 A-O 350,000 Apr 1 1951
4½s'22 J-D 600,000 June 1 '32-'37
4½s'23J-D 4,784,000r* Jan 1'27-'53
4½s'25 F-A 448,000r* Feb 1 '28-'55
4½s'24 J-D 901,000
4½s'25 F-A 448,000
4½s'26 M-N 957,000
4½s'26 M-N 725,000

Stranahan, Harris & Oatis
INCORPORATED
INVESTMENT BONDS
Specialists in Michigan Municipal Bonds.
Bought, Sold & Quoted.
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DETROIT (*Concluded*)—

Park and Playground Bonds.

5½s A-O $2,400,000 Apr 1 '28-'51
6s '20 F-A 500,000 Aug 1 '31-'50
5½s'21 A-O 1,250,000 Oct 1 '27-'51
4½s'22 { 1,248,000 Jan 15 '35-'38
{ 1,252,000 Jan 15 '39-'42
4½s'23 J-J 200,000r Jly 2 1953
4s '24 { 532,000r* J'ne 1'28-'34
{ 1,540,000r* J'ne 1'35-'54

Water Bonds (*Issued by Commissioners on City's Credit*).

3½s'03 J-J $50,000c Jan 1 1933
3½s'03 M-S 150,000r* Sept 1 1933
3½s'04 J-D 200,000r* June 1 1934
3½s'05 F-A 150,000c Feb 1 1935
3½s'08 F-A 175,000c Aug 1 1938
3½s'09 J-J 102,000c Jly 1 1939
3½s g'00 F-A 180,000c Feb 1 1930
4s '12 A-O 240,000c Oct 1 1932
4s '14 M-S 500,000c Mar 1 1944
4½s'19 M-S { 234,000r* Sept 1'27-'39
{ 143,000r* Sept 1 '40-45
4s '17 F-A 225,000 Aug 1947
5s '20 M-N 2159,500 May '28-'50
5½s'21 J-J 2,400,000 Jan '28-'51
4½s'20 J-J { 221,000 Jan 15 '28-'40
{ 160,000 Jan 15 '41-'50
5½s'21 A-O 2,406,000 Apr 1 '28-'51
4½s'22 J-D 5,000,000 June 1 '28-'52
4½s'23 J-D { 642,000r* Jan1 '28-'33
{ 2,160,000r* Jan 1 '34-'53
4s '25 J-D 3,000,000 Dec 15 1955
4½s'27 J-J 3,000,000r* Jan 1 '28-'57

Museum of Art Bonds.

3½s'04 M-S $50,000r* Sept 1 1929
4s '24 --- { 301,000r* J'ne 1'28'34
{ 880,000r* J'ne 1'35'54
4¼s'25 F-A 924,000r* Feb 1 '28-'55
4½s'26 M-N 1,450,000
4½s'27 J-J 1,290,000r* Jan 1 '28-'57

School Bonds.

3½s'99 J-J $156,000r July 1 1929
3½s'00 J-J 250,000r* July 2 1930
3½s'01 J-J 155,000c July 1 1931
3½s'02 J-J 77,000r* July 1 1932
3½s'05 J-J 190,000r* Jan 16 1935
3½s'06 F-A 99,000r* Feb 1 '28-'36
3½s'07 M-S 80,000r* Mch 1 '28-37
3½s'08 J-J 250,000r* Jan 15 1938
3½s'08 J-D 249,000r* June 1 1938
3½s'09 A-O 300,000r* Apr 1 1939
3½s'09 J-J 300,000r* Jan 2 1939
3½s'10 J-J 216,000r* Jan 15 1940
3½s'11 F-A 300,000r* Feb 1 1941
3½s'11 M-S 20,000r Sept 1 1941
4s '12 M-N 300,000c Nov 15 1942
4s '13 F-A 336,000c Feb 1 1943
4s '13 A-O 200,000c Apr 1 1943
4s '13 A-O 754,000c Oct 15 1943
4s '14 M-S 1,996,000 Mar 1 1944
4s '14 J-J 168,000 July 1 1944
4s '15 F-A 550,000 Feb 1 1945
4s '15 J-D 500,000r* June 15 1945
4s '15 J-D 500,000c Dec 1 1945
4s '16 M-N 1,200,500 Nov 1 1946
4s '17 M-S 966,000 Mar 1 1947
4s '18 F-A 154,000c Aug 15 '27-'28
4s '18 F-A 200,000c Aug 15 '27-'28
4s '18 F-A 220,000c Aug 15 '27-'28
4½'19 F-A 414,000 Sept 1 '27-'49
5s '20 M-S 1,402,000 Sept 1 '33-'50
5s '20 F-A 802 000 Aug 1 '27-'50
5s '21 J-J 1,104,000 Jan 1 '28-'51
5s '21 J-D { 3,900,000 Dec 1 '27-'41
{ 2,680,000 Dec 1 '42-'51
5½s'21 A-O 3,086,000 Oct 1 '27-'51
5s '20 M-S 882,000 Sept 1 '27-'50
5s '22 J-J 6,000,000 Jan 15 '35-'42
4½s'24 J-D { 1,162,000r* June1 '28-'34
{ 3,340,000r* June 1'35-'54
4¼s'25 F-A 6,524,000r* Feb 1 '28-'55
4½s'25 J-D 2,403,000 Dec 1 1927
4½s'26 M-N 4,640,000
4½s'27 J-J { 100,000r* Jan 1 1928
{ 2,910,000r* Jan 1 '29-'57

Park & Boulevard Bonds.

3½s'01 M-N $81,000c Nov 15 1931
3½s'02 F-A 100,000c Feb 15 1932
3½s'11 M-N 55,000r Nov 15 1941
4s '13 M-S 18,000 Sept 2 1943
4s '14 J-J 13,000 July 1 1944
4s '17 J-D 296,000 Dec 1947
6s '20 F-A 596,000 Aug '27-'50

Recreation System Bonds.

4s '16 J-J $15,000 July 1946
4½s'18 J-D 165,000 Dec 1948

Public Building Bonds.

4s '99 A-O $38,000r Apr 1 1929
3½s'05 F-A 120,000r* Feb 1 1935
3½s'11 A-O 135,000r Sept 1 1941
4s '12 M-N 65,000c Nov 15 1942
4s '12 A-O 25,000 Apr 30 1942
4s '13 A-O 200,000 Oct 15 1943
4s '14 M-S 180,000 Mar 1 1944
4s '15 F-A 100,000 Feb 1 1945
4s '15 M-S 105,000 Sept 1945
4s '16 M-S 500,000 Mar 1 1946
4s '16 A-O 45,000 Oct 1 1946
6s '20 F-A 198,000 Aug 1940
4½s'22 J-J 1,000,000 Jan 15 '35-'42

Market Bonds.

4½s'24 J-D { $561,000r* J'ne 1'28'44
{ 340,000r* J'ne 1'45'54
4¼s'25 F-A 308,000r* Feb 1 '28-'55
4½s'27 --- 100,000

Heating Plant & Site Bonds.

4½s'27 J-J { 300,000r* Jan 1 '28-'52
{ 55,000r* Jan 1 '53-'57

ANNEXED DISTRICT. BONDS.

Water Bonds (Woodmere).

3½s'01 A-O $93,000c Oct 18 1931

Water Bonds (Delray).

5s '98 J-D $50,000c June 1 1928

Sewer Bonds (Delray).

5s '03 M-S $65,500c Sept 1 1933

Highway Bds. (Springwells Twp.)

4s '03 M-N $50,000c Aug 1 1933
($36,000 assumed by city.)
5s '08 J-J 8,000 July 1928

Bridge Bds. (Grosse Pointe Twp.).

4½s '05 F-A $25,000 Aug 1 1935
31.08%—$7,770—assumed by city

School Bonds.

Dist. No. 8 of Grosse Pt. Twp.

5s '17 J-J $25,000 Jan 15 1932
4s '06 F-A 20,000 Feb 15 1936
5s '15 F-A 15,000 Feb 1 1930
5s '16 J-J 3,600 July 15 1931

Dist. No. 10 of Grosse Pt. Twp.

5s '17 J-J $18,000 July 1932
5s '14 A-O 35,000 Oct 1929
4½s'16 J-J 95,000 July 1931

Dist. No. 3 of Springwells Twp.

5s '15 J-J $6,000 Jan 7 1930
5s '15 F-A 2,000 Feb 6 1930
4½s '16 M-S 90,000 Sept 30 1931
4½s '17 M-S 40,000 Mar 1 1932

Dist. No.7 of Springwells Twp.

4s '05 F-A $24,000 Aug 30 1935

Dist. No. 3 of Hamtramck Twp.

4½s '15 J-J $50,000 July 1 1930
4½s '16 M-N 50,000 Nov 1 1931
4½s '17 F-A 30,000 Aug 1 1932

Dist. No.5 of Hamtramck Twp.

5s '15 A-O $23,000 Apr 1 1930
5s '15 M-N 18,000 May 1 1930
5s '15 J-D 8,000 Jan 2 1930

Dist. No. 7 of Hamtramck Twp.

5s '14 M-S $16,000 Mar 15 1929
5s '14 J-D 2,000 Dec 21 1929
5s '17 J-J 25,000 Jan 15 1932
5s '17 J-D 15,000 June 30 1932

Dist. No. 9 of Hamtramck Twp.

5s '14 F-A $18,000 Aug 1929
5s '16 J-J 2,000 July 1931

Dist. No. 10 of Hamtramck Twp.

5s '18 F-A $28,000 Aug 1933

Dist. No. 1 of Greenfield Twp

5s '14 F-A $30,000 Feb 1 1929
5s '14 M-S 10,000 Sept 1 1929
4½s'14 M-N 60,000 May 1 1930
5s '16 J-J 15,000 July 1 1931
4½s'16 J-D 225,000 Dec 22 1931

Dist. No.8 of Greenfield Twp.

4½s'16 J-J $150,000 July 15 1931

Dist. No. 10 of Greenfield Twp.

5s '13 Oct $2,000 Oct 1 '27-'28
5s '14 Oct 30,000 Oct 1 1929

Dist. No. 11 of Greenfield Twp.

6s '17 A-O $20,000 Oct 1 1927
6s '18 M-N 25,000 May 1 1933
6s '21 F-A 40,000 Aug 1 1951
6s '22 M-N 10,000 May 1 1952

Judgment Bonds (Redford).

5s '17 M-S 20,900 Sept 1 1947

Paving Bonds.

5s '24 M-S $27,500 Sept 15 1954
4½s'25 A-O 31,150 Aug 1 1955

Highway Bonds.

4½s'10 M-S $9,000 Mar 1 '28-'30

Dist. No. 1 of Gratiot Twp.

6s '20 J-D $20,000c 1935
5s '22 J-D 50,000c 1952

Dist. No. 1. Dearborn Twp.

5½s'22 --- $55,000
5s '23 --- 45,000
4¾s'24 M-N 180,000 May 1 '29-'43
4¾s'24 M-N { 210,000 Nov 1 '29-'42
{ 20,000 Nov 1 1943

Dist. No. 2 of Greenfield Twp.

6s '20 F-A 19,000 Aug 20 1935
6s '21 J-J 12,000 July 15 1951
5s J-J $18,000 July 15 1951
5s '22 s-a 60,000 Aug 15 1952
4¾s'22 F-A 40,000c Aug 15 1952
5s '24 --- 75,000 Nov 7 1934
4¾s --- 125,000
5s '25 F-A 175,000 Feb 15 1955

Dist. No. 3 of Greenfield Twp. Site Purchase Bonds.

4½s'23 s-a $40,000 Aug 1 1953

Building Bonds.

4½s'23 s-a $40,000 Aug 1 1953
4¾'21 F-A 15 140,000 Feb 15 1954
4½'24 F-A 15 125,000 Feb 15 1954

Dist. No. 4 of Greenfield Twp.

4¾s'19 J-J $25,000 July 1 1934
5½s'20 A-O 75,000 Apr 1 1935
6s '20 J-J 66,000 July 15 1935
5s '23 F-A 125,000 Aug 1 1953
4½'23 F-A 15 $100,000 Feb 15 1953
4¾s'24 M-S 125,000 Mar 15 1954

Water Bonds (Hamtramck).

4s '01 M-N $88,000 Nov 15 1931
(10.13%—$8,914.40—assum'd by c'y)

Highway Bds. (Grosse Pt. Twp.)

4s F-A $165,000 Aug 1 1931
(31.08%—$51,282—assumed by c'y
4½s J-J $25,000 July 1 1933
(31.08%—$7,770—assumed by c'y)

Sewer Bonds (Hamtramck)

5s '06 F-A $60,000 Feb 1 1936
(10.13%—$6,078—assumed by city)

Water Bonds (Fairview).

4½s'04 J-J $30,000 July 1 1934
(84%—$25,200—assumed by city.)
4½s'05 M-S $25,000 Sept 1 1935
(84%—$21,000—assumed by city.)
4½s'06 M-S $25,000 Sept 1 1936
(84%—$21,000—assumed by city.)

Sewer Bonds (Fairview).

4½s'05 M-N $20,000 Nov 1 1935
(84%—$16,800—assumed by city.)

Paving Bonds (Fairview).

4½s'05 F-A $26,182.42 Aug 1 1935
(84%—$21,993 1-3—ass'm'd by c'y.)
4½s'05 M-N $26,000 Nov 20 1935
(84%—$21,840—assumed by city.)

Sewer Bonds (St. Clair H'ts.).

5s '05 A-O $10,500 Oct 16 1935
5s '14 J-J 5,000 July 1 1944
5s '15 M-S 5,000 Sept 1 1945
5s '17 A-O 10,000 Oct 1 1947

Fire Protection (St. Clair H'ts).

4½s'11 J-D $4,000 Dec 15 1941
5s '17 A-O 25,000 Oct 1 1947

Paving Bonds (St. Clair H'ts).

5s '14 J-J $16,000 July 1 1944
5s '15 A-O 30,000 Apr 1 1945
5s '16 J-D 41,000 June 1 1946
5s '17 A-O 30,000 Oct 1947

Garbage-Incinerator Bonds (St. Clair Heights).

5s '19 A-O $25,000 Oct 1 1947

Water Bonds (St. Clair H'ts).

5s '05 A-O $26,000 Oct 16 1935
4½s'11 J-D 12,000 Dec 15 1941
5s '14 J-J 5,000 July 1 1944
5s '15 A-O 6,000 Apr 1 1945
5s '16 J-D 15,000 June 1 1946

Water Bonds (Oakwood).

4½s'11 M-S $31,000 Mar 15 1941
5s '14 M-S 8,000 Sept 15 1944
5s '16 M-S 40,000 Sept 1 1946
5½s'19 J-J 40,000 Jan 2 1949
6s '20 J-D 90,000 Dec 1 1950
5¾s'21 M-N 20,000 Nov 1 1951

School Bonds (Oakwood).

District No. 12.

4s '05 M-N $10,000 May 1 1935
5s '14 J-D 40,000 June 1 1929
4½s'14 F-A 15,000 Aug 1 1929
5s '19 M-N 230,000 May 1 1934
5s '20 J-D 70,000 June 1 1935
6s '20 F-A 40,000 Aug 1 1935
6s '21 F-A 50,000 Feb 1 1936

Judgment Bonds (Oakwood).

6s '19 A-O $34,932.77 Apr 15 1949

Paving Bonds (Oakwood).

5½s'19 J-D $15,250 June 15 1949

Paving Dist. No. 2 Bonds (Oakwood).

5½s'19 J-D $24,500 June 15 1949

Sewer Bonds (Oakwood).

5s '18 M-S $50,000 Mar 15 1948
5s '19 M-S 84,000 Sept 1 1949
5s '19 M-S 25,000 Sept 1 1949
5s '20 F-A 42,000 Feb 1 1950
5¾s'21 F-A 38,000 Feb 1 1951
5¾s'21 M-N 70,000 Nov 1 1951

INTEREST is payable in N. Y. City at the current official bank or at the office of the City Treasurer.

TAX EXEMPT.—According to an Act of the State Legislature passed in June 1907 all bonds of the City of Detroit, or for which the City of Detroit shall become responsible, are exempt from taxation throughout the State of Michigan. There are no exceptions to this rule.

TOT. BD. DT. May 1 '27. $221039.230
Water debt (incl.) 29.160.114
Special assess. debt (incl.) 20.987,976
Sinking funds a18,940,039

a This includes $1,438,330 applicable to the payment of water debt.

Year and Month—	*Gross Debt*
1927, May	$221,039,230
1926, May 20	228,741,429
1925 Apr. 1	192,725,467
1924, Apr. 1	138,578,430
1923, Apr. 1	121,612,649
1922, Apr. 1	99,386,133
1921, Apr. 1	50,783,742
1920, Apr. 1	31,040,742
1919, Apr. 1	27,550,500
1918, Apr. 1	23,667,500
1917, Apr. 1	21,575,500
1916, Oct. 1	20,712,000
1915, Oct. 1	19,309,000
1914, Oct. 1	17,429,000
1912, Oct. 1	9,782,000
1910, July 1	9,109,000
1905, July 1	6,431,000
1900, July 1	5,074,000
1890, July 1	1,634,500
1880, July 1	1,360,400
1870, Apr. 1	704,283

Year & Month.— Sink Fd	** Net Debt.*
1927, May	$18,940,039 $170,890,140
1926, May 20	$22,258,135 z180044179
1925, Apr. 1	17,102,317 155,621,036
1924, Apr. 1	11,930,653 126,647,797
1923, Apr. 1	11,043,349 111,179,157
1922, Apr. 1	9,913,659 111,698,990
1921, Apr. 1	8,233,875 42,529,867
1920, Apr. 1	6,938,521 24,102,221
1919, Apr. 1	6,854,109 20,696,391
1918, Apr. 1	5,762,627 20,723,717
1917, Apr. 1	5,180,631 18,608,121
1916, Oct. 1	5,401,393 17,775,118
1916, May 1	4,912,037 17,955,433
1915, Oct. 1	4,772,910 16,810,235
1914, Oct. 1	4,059,808 13,269,192
1912, Oct. 1	3,553,069 6,228,931
1910, July 1	3,012,983 6,096,017
1905, July 1	2,359,734 4,071,266
1900, July 1	1,609,810 3,461,190
1890, July 1	745,274 889,225
1880, July 1	528,627 831,772
1870, Apr. 1	37,252 667,030

* Not including special assessment or water debt.

CITY PROPERTY.—The city owns property free from all encumbrance, which was valued on March 1 1924 at $303,000,000.

ASSESSED VALUATION.—

	1924.	1926.
	$	$
Real est.	1,916,045,050	2,572,429,090
Pers'l	539,282,630	587,983,060
Total	2,455,327,680	3,160,412,150

(Assessment about ¾ actual value.)
City tax (per $1,000) 1927 $22.56
Total assess. val. 1925 $2,757,664,010

POPULATION.—In 1927 (est.), 1,440,000; 1920, 993,739; 1910, 465,766; 1900, 285,704; 1890, 205,876.

DOVER TOWNSHIP.

This township (P. O. Clayton) is in Lenawee County.

Road Building Bonds.

4½s'16 Mar $50,000c 1931
4½s'17 Mar 25,000c 1932
GEN. BD. DT. May 1 '27. $23,000
Total val. 1926 (actual) 1,922,475
Tot. tax rate (per $1,000) '26. $21.75
Population 1910, 1,279; 1920, 1,213

INT. payable at the First National Bank, Morenci, and Adrian State Bank, Adrian.

DOWAGIAC.

This city is in Cass County. Incorp under special charter in 1877; re-inc in 1897 under General Act of incorporation for cities of the fourth class

Trunk Sewer Bonds.

5s '07 M-S $53,250c Sept 1 '27-'37
BOND. DEBT May 26 '24 $97,000
Assess. debt (add'l) 25,000
Assessed value 1924 5,650,675
City tax rate (per $1,000) '24. $14.50
Population 1910, 5,088; 1920, 5,440

INT. at Bk of Commerce, Detroit.

EAST GRAND RAPIDS.

This village is in Kent County. Incorporated in 1891.

Street Impt. Bonds.

5½s'19 --- $29,500
6s '20 --- 4,384

Water-Works Bonds.

5s '13 --- $20,000 1933
5s '17 --- 16,000 1927
5s '20 J-D 20,000c Jan 1 1935
4¾s'22 A-O 25,000 Oct 15 1937
4¼s'27 M-N { 125,000 M-N 1928-47
{ 30,000 M-N 1928-47

Sewage Treatment Bonds.

4¾s'22 A-O $12,000 Oct 15 1937
BOND. DEBT June 15 '23 $98,388
Total val. 1923 4,700,000
Tax rate (per $1,000) '22 $27.46
Population 1910, 800; 1920, 1,310

INT. on water bonds at Grand Rapids Tr. Co.; sewer bonds at Detroit Trust Co.; street bonds at Vll. Treas. office.

EAST LANSING.

A city in Ingham Co. Inc. 1907.

Street Improvement Bonds.

5s '22 J-J $40,000 July 1 1946
6s J-J 40,000 July 1 '36-'45

Paving Bonds.

4½s --- $40,000 1949

Public Lighting Bonds.

5s '22 J-J $15,000 July 1 1946

Water Bonds.

4½s M-S $1,000 Mar 1 1928
6s J-J 23,000 July 1 '28-'35
4¾s'23 J-J 25,000 July 1 1948

Fire Equipment Bonds.

4¾s'23 J-J $5,000 July 1 1949
BOND. DEBT May 1927. $212,000
Assessed value 1926 5,524,525
Agre. tax rate (per $1,000) '26. $31.66
Population 1927 3,800

EAST LANSING SCHOOL DIST.

This district (P. O. East Lansing) is in Ingham County.

5½s J-J *$20,000c 1931
5½s J-J b56,000c 1941
4½s'26 M-S * { 16,000 1929-1932
{ 45,000 1933-1941
{ 48,000 1942-1947
{ 9,000 1948
{ 10,000 1949
{ 72,000 1950-1955

BOND. DEBT May 1 '27. $276,000
Sinking fund 7,700
Assess. val. 1926 5,220,000
Tax rate (per $1,000) $16.16
Population 1926 (est.) 4,000

* INT. at the Detroit Trust Co. (b) Int. at the Continental & Commercial Bank, Chicago.

EAST TAWAS.

This city is in Iosco County.

Refunding Bonds.

5s '15 M-N $9 000 Nov 1 '27-'35
BOND. DEBT Apr 15 '25. $29,500
Floating debt (add'l) 6,000
Tot. assess. val. 1924 $635,500
Total tax rate (per $1,000) '24. $51.90
Population 1910, 1,452; 1920, 1,398

EATON RAPIDS.

This city is in Eaton County.

Paving Bonds.

4s '16 F-A $17,000 1932
5s '15 July 3,400 July 1 '27-'29
BOND. DEBT June 3 '27. $17,000
Assess. val. real 2,420,575
Assess. val. personal 795,050
Total valuation 1927 3,215,625
(Assessment about 75% act.)
Tax rate (per $1,000) '27 $7.17
Population 1925 2,700

EATON RAPIDS SCHOOL DIST.

This district is in Eaton County.

4¾s'22 J-J $112,000c 1927-1942
BOND. DEBT June 7 '27. $129,000
Total assess. val. 1927 3,215,625
Sch. tax rate (per $1,000) '27. $16.85
Population (est.), 1927 2,800

EAU CLAIRE SCHOOL DIST.

This district (P. O. Eau Claire) is in Berrien County.

.s --- $10,500
BOND. DEBT June 1 '27. $32,000

ECORSE.

This village is in Wayne County.

Water Bonds.

6s '94 A-O $13,000 Oct 22 '27-'31
4½s'10 Sept 4,000 Sept 1 '27-'30
5s '19 Dec 3,000 Dec 20 '27-'29
5s '22 F-A 125,000 Aug 1 1952

Refunding Bonds.

4½s'05 J-J $32,000 Jan 1 '28-'35
5s '13 Mar 17,000 Mar 1 '28-'44
5s '14 Dec 2,000 Dec 1 '27-'28
5¼s'18 M-S 6,000 Sept 1 '27-'32
5¼s 18 J D 20,000 Dec 15 '28-'47
6s '20 J-D 8,000 Dec 1 '27-'28

Sewer Bonds.

5s '14 Mar $80,000 Mar 1 '34-'43
5s '22 F-A 50,000 Aug 1 1952

Park Bonds.

5s '16 J-J $10,000 July 1 1936

Fire Department Bonds.

5s '22 F-A $15,000 Aug 1 1952
BOND. DEBT Jan 1 1923. $346,300
Total assessed value 1921 8,278.665
Population 1910, 1,063; 1920, 4,394

INT. at Ecorse State Bank.

ECORSE TWP. SCH. DIST. NO. 1.

Annexed to Wyandotte Sch. Dist.

ECORSE TWP. SCH. DIST. NO. 3.

This district (P. O. Ecorse) is in Wayne County.

5s '25 F-A $350,000c Aug 1 1955
BOND. DEBT Jan 1 '26. $673,500
Assess. val. 1925 11,650,432
Population 1925 (est.) 9,000

INT. at the Peoples State Bank, Detroit.

ECORSE TOWNSHIP SCHOOL DISTRICT NO. 11.

This district (P. O. Melvindale) is in Wayne County.

5s '24 --- $205,000c 1954
4¾s'25 --- 50,000c 1955
4¾s'25 --- 85,000c 1956
5s '25 --- 430,000c 1956
BOND. DEBT May 1 '27. $770,000
Floating debt 60,000
Sinking fund 15,000
Assessed value 1927 12,250,000
Tax rate (per $1,000) 1927 $10.00
Population 1927 3,000

ERIN AND LAKE TWPS. FRACT. SCHOOL DISTRICT NO. 5.

This district (P. O. Halfway) is in Macomb County.

4½s'25 --- { $25,000 1927-1936
{ 25,000 1937-1941
{ 50,000 1942-1946
4¾s'27 --- 84,950

ERIE AND LAKE TOWNSHIPS SCHOOL DISTRICT NO. 3.

This district (P. O. Detroit Sub-Station 111) is in Wayne County.

4½s'27 M-N $225,000 May 1 '28-'57
BOND. DEBT May 1 1927 $400,000
Total assess. val. 1927 4,362,425
Population 1927 (est.) 3,000

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ERIN AND WARREN TWPS. SCHOOL DISTRICT NO. 1.
This district (P. O. Fraser) is in Macomb County.
5¼s J-J $45,000c.....1952
5½s A-O 15,000c.....
BOND. DEBT May 1 '27...$60,000
Assess. val.'26(abt. ¾ act.)..620,000
Tax rate (per $1,000) '26.....$6.80
Population 1926 (est.).....780
INT. at the Detroit Trust Co.

ESCANABA.
The city of Escanaba is in Delta Co. Inc. 1883. City charter amended to provide for purchase or construction of water works—V. 101, p. 1825. City owns and operates municipal water, electric and gas public utilities. City Manager charter adopted 1922. Population, 1910, 13,194; 1920, 13,103.
Street Bonds.
6s '23 M-S $12,000c.....1928
6s '24 J-D 20,000c.....1929
6s '24 J-J 15,000c.....1929
6s '24 F-A 12,000c.....1929
6s '24 A-O 18,000c.....1929
Sewer Bonds.
4¾s'15 J-D $57,000c.....1927-1954
4¾s'19 M-N 30,000.....1934-1935
Refunding Bonds.
4½s'11 J-J $15,000c.....1931
5s '17 F-A 10,000c.....1927
5¾s'17 M-S 45,000c.....1937
Water-Works Bonds.
6s '13 M-S $93,000c.....1927-1945
5½s'18M-N 109,500c.....1927-1937
Gas Plant Bonds.
4½s'11 A-O $8,000c.....1927-1930
City-Hall Bonds.
4½s'01 A-O $25,000c...Oct 1 1931
BOND. DEBT Apr 1 '27...$182,000
Water debt (add'l).....202,500
Assessment debt (add'l)...77,000
Sinking fund, general.....24,000
Sinking fund, water.....4,800
Total valuation 1925.....8,525,889
Tot. tax rate (per $1,000) '26..$48.08
INT. at First Nat. Bank, Chicago

ESCANABA SCHOOL DISTRICT.
School Bonds.
4½s'17 s-a $59,000.....1927-1937
BOND. DEBT May 1927...$55,000
Assessed valuation 1927...8,525,889
School tax (per $1,000) 1926...$15.40
Population in 1926 (est.).....15,000

ESSEXVILLE SCHOOL DIST.
This district (P. O. Essexville) is in Bay County.
4¾s'26 A-O 110,000...Apr 1 '28-'47
BOND. DEBT Dec 1 1926...$110,000
Assessed value 1926.....3,524,026
Population 1926 (est.).....2,000

EVART AND OSCEOLA TWPS. FRAC. SCH. DIST. NO. 3.
This district (P. O. Evart) is in Osceola County.
5s '22 F-A
$4,000...Feb 1 '28-'29
5,000...Feb 1 '30-'31
6,000...Feb 1 '32-'33
7,000...Feb 1 '34-'35
8,000...Feb 1 '36-'37
9,000...Feb 1 '38-'39
10,000...Feb 1 '40-'41
11,000...Feb 1 '42-'43
12,000...Feb 1 '44-'45
13,000...Feb 1 '46-'47
14,000...Feb 1 '48-'49
15,000...Feb 1 '50-'51
8,000...Feb 1 1952
BOND. DEBT Apr 12 '27...$142,000
Assess. val. 1926 (60% act.)1,117,000
Sch. tax rate (per $1,000) '26...$30.00
Population in 1926 (est.).....2,500

FAIR PLAIN SCHOOL DISTRICT
This district (P. O. Fair Plain) is in Berrien County.
5s '24 J-J
$10,000...Jan 1 '30-'34
12,500...Jan 1 '35-'39
15,000...Jan 1 '40-'44
17,500...Jan 1 '45-'49
20,000...Jan 1 '50-'54
BOND. DEBT May 14 '27...$75,000
Assessed valuation 1927.....800,000
Population (estimated).....1,800
INT. at the Farmers & Merchants National Bank, Benton Harbor.

FERNDALE.
This village is in Oakland County.
Signal Tower Bonds.
4¾s'25 M-N $10,000c...May 1 1955
Sewer Bonds.
5s '19 --- $37,000
6s '20 --- 60,000
6s '21 --- 60,000
4¾s'22 --- 130,000
4¾s'23 --- 10,000
4¾s'24 --- 146,000
4¼s'26 --- 45,000
Paving Bonds.
5s '23 A-O $30,000
4¾s'24 --- 20,000
4¾s'25 M-N 125,000c...May 1 1945
4½s'26 --- 145,000
4¾s'26 J-J
96,000...July 15 1927
128,300...July 15 1930
4½s'27 --- 100,000
Water Bonds.
5s '19 --- $99,000
5s '20 --- 70,000
6s '20 --- 15,000
6s A-O 110,000
4¾s'22 A-O 40,000...Oct 1 1952
4¾s'23 --- 39,000
4¾s'24 --- 87,000
4¾s'25 M-N 100,000c...May 1 1955
4½s'26 --- 20,000
Boulevard Lighting Syst. Bds.
5s '26 A-O $50,000c...Apr 1 1941
Street Opening Bonds.
4¾s'23 --- $107,000
Fire Hall Bonds.
5s '19 --- $15,000
BD. DEBT June 1 '26...$1,561,000
Water debt (included).....571,000
Assessment debt (add'l)...829,100
Sinking fund.....123,899
Ass'd val. '26 (3-5 act.)..16,600,000
Tax rate (per $1,000) 1926...$16.60
Population in 1920 (census)...2,640

FLINT.
This city is in Genesee County. Inc. 1855.
Subway Bonds.
4½s'15 A-O $32,000...Apr 1 '28-'40
Park Bonds.
4½s'13 F-A $12,000.....1927-1938
5s '19 A-O 144,000.....1927-1944
5s '20 A-O 400,000.....1936-1950
Building Bonds.
5s '19 M-S $12,000.....1927-1939
City-Hall & Fire-Station Bonds.
4½s'07 J-J $35,000c...June '28 '33
4¾s'19 M-S
3,000...Sept 15 1927
4,000...Sept 15 1928
5,000...Sept 15 1929
5s '21 A-O 32,500.....1930-1935
5s '21 A-O 60,000.....1930-1932
4¾s'23 J-D 6,000...June 1 '27-'28
Hamilton Dam Bonds.
4½s '20 M-S $104,000...Mar 15 '28-'40
Garage Bonds.
4½s '20 M-S $18,000...Mar 15 '28-'30
Sewer Bonds.
4½s'13 F-A $47,500c.....1927-1938
4½s'14 F-A 78,000.....1927-1939
4¼s'16 A-O 112,000.....1927-1941
4¼s'17 A-O 192,000...Apr 1 '28-'42
4½s'15 A-O 74,000.....1927-1940
5s '18 M-S 42,000.....1934-1936
5s '18 M-S 54,000.....1938-1940
5s '19 M-S 7,000...Mar 15 '28-'34
5s '19 M-S 145,000...Mar 15 '28-'44
5s '20 M-S
45,000...Mar 15 '28-'30
275,000...Mar 15 '31-'41
360,000...Mar 15 '42-'50
5s '20 M-S 54,000...Mar 15 '28-'45
5s '20 M-S
20,000...Mar 15 '28-'29
165,000...Mar 15 '30-'40
288,000...Mar 15 '41-'49
34,000...Mar 15 1950
5s '20 A-O 28,000...Apr 15 '41-'47
4½s'23 J-D 20,000...June 1 '28-'36
4½s'23 J-D
13,000...June 1 1934
104,000...June 1 '35-'42
40,000...June 1 1943
340,000...June 1 '44-'53
4½s'23 J-D
5,000...June 1 1934
90,000...June 1 '35-'43
5s '23 M-N 246,000...Nov 1 '27-'50
5s '23 M-N 28,000...Nov 1 '27-'40
4½s'24 M-S 555,000...Sept 15 '27-'54
4½s'24 M-S 48,000...Sept 15 '27-'42
4½s'24 M-S 33,000...Sept 15 '27-'37
4½s'26 J-D 522,000...June 15 '27-'52
Hospital Bonds.
5s '21 J-J $100,000.....1936-1942
4¼s'24 J-J 125,000...Jan 15 '44-'48
4½s'24 J-J 125,000...Jan 15 '49-'53
4½s'24 F-A 120,000...Aug 1 '26-'34
4¼s'27 J-J 955,000...Jan 1 '28-'57
Fire Bonds.
4½s'23 J-D $33,000...June 1 '28-'38
4½s'23 J-D 3,000...June 1 1928
Bridge Bonds.
4½s'23 J-D $22,000...June 1 '27-'38
Comfort Station Bonds.
4½s'23 J-D $2,000...June 1 1928
Water Bonds.
4s '03 J-D $69,000c...Dec 1 1928
4s '04 F-A 1,000.....1927-1928
4s '09 M-S 95,000.....1934
4¼s'11 M-S 179,000c...Mar 1 1931
4s '16 s-an 400,000.....'29-'45
5s '18 M-S 128,000.....1933-1937
5s '18 M-S 76,000.....1928
5s '19 M-S 78,400...Mar 15 '38-'40
5s '20 M-S
55,000...Mar 15 1932
300,000...Mar 15 '33-'42
45,000...Mar 15 1943
5s '21 J-J 90,000.....1944-1946
5s '22 M-N 10,000...May 15 1946
4½s'22 M-S 25,000.....Sept 1 1947
4¾s'22 J-D
75,000...Dec 15 1947
40,000...Dec 15 1948
4½s'23 J-D
800,000...June 1 '41-'48
150,000...June 1 1949
32,600...June 1 1950
5s '23 M-N 44,500.....1927-1941
4½s'24 F-A
375,000...Sept 15 '27-'44
109,000...Sept 15 '45-'49
Delinquent Tax Bonds.
5s '27 J-D
$20,000...Dec 1 1927
40,000...J & D 1928
20,000...June 1 1929
Armory Bonds.
5s '23 M-S $32,000...Sept 15 '27-'28
Street Bonds.
4¾s'19 M-S $27,000...Sept 15 '27-'29
Paving Bonds.
4s '09 A-O $1,000.....1927
4½s'13 F-A 4,000.....1927-1928
4½s'14 F-A 7,500.....1927-1929
4½s'15 F-A 15,000...Feb 1 '28-'30
4¼s'17 A-O 25,000...Apr 1 '28-'32
4½s'16 A-O 6,000.....1927-1931
5s '17 A-O 37,000.....1928-1933
5s '18 M-S 28,000...Mar 15 '28-'34
5s '19 M-S $37,000.....1926-1934
5s '20 M-S
14,000...Mar 15 '27-'28
105,000...Mar 15 '29-'35
5s '23 M-N 54,000...Nov 1 '26-'44
4¾s'23 J-D 119,000...June 1 '27-'33
TOT. BD. DT. May 1 '27 $11,305,067
Water debt (included)...3,197,500
Assessment debt (incl.)...1,218,067
Total valuation 1926.....164,223,300
Total tax rate(per $1,000) '26...$39.25
Popula't'n 1910, 38,850; 1920, 91,599
INT. at Nat. Park Bank, New York; Detroit Trust Co., First Trust & Savings Bank of Chicago and at City Treasurer's office.

FLINT UNION SCH. DIST.
4s '07 M-S $19,000c...Mar '28-'31
4s '10 M-S 55,000c...Mar 1 '28-'40
4½s'13 M-S 28,000c...Mar '28-'37
4½s'13 M-S 70,000c...Mar '37-'49
4s '16 M-S 40,000c...Mar '43-'44
4s '12 M-S
10,000c...Mar 1 '28-'39
7,000c...Mar 1 1940
28,000c...Mar 1 '41-'44
4½s '15 M-S 46,000c...Mar '27-'50
4¼s'16 M-S 57,000c...Mar 1 '28-'46
4s '16 --- 40,000.....1943-1944
4s '16 M-S 80,000c...Mar '45-'48
5s '17 M-S
100,000c...Mar '49-'53
10,000c...Mar 1954
10,000c...Mar 1954
5s '17 M-S
60,000c...Mar '55-'57
10,000c...Mar 1958
5s '18 M-S 50,000c...Mar 1 '58-'60
5s '18 M-S 40,000c...Mar 1 '61-'62
5s '19 M-S 55,000c...Mar 1 '54-'55
5s '19 M-S 60,000c...Mar 1 '53-'54
6s '19 M-S 1,260,000c...Mar 1 '28-'53
5s '20 M-S 750,000c...Mar 1 1940
6s '20M-S
50,000c...Mar 1 '28-'29
250,000c...Mar 1 '30-'34
250,000c...Mar 1 '35-'39
200,000c...Mar 1 '40-'45
250,000c...Mar 1 '55-'60
5s '23 M-S 250,000c...Mar 1 '44-'48
4¾s'23M-S
300,000c...Mar 1 '28-'39
350,000c...Mar 1 '41-'54
5s '23 M-S
300,000c...Mar 1 '28-'39
350,000c...Mar 1 '41-'54
5s '24 M-S 250,000c...Mar 1 '34-'43
4¾s'24 M-S
100,000c...Mar 1 '28-'29
50,000c...Mar 1 '30-'31
4¾s'24 M-S 120,000c...Mar 1 '28-'29
4¾s'24M-S
35,000c...Mar 1 1931
170,000c...Mar 1 '32-'33
45,000c...Mar 1 1934
4½s M-S
60,000c...Mar 1 1930
25,000c...Mar 1 1931
4½s'25 M-S 300,000c...Mar 1 '30-'35
4½s'26 --- 217,000.....1927-1937
4½s'26 --- 60,000.....1927-1938
4½s'26 --- 650,000.....1927-1937
4½s'27 --- 825,000.....1928-1947
4½s'27 --- 100,000.....1928-1947
4½s'27 --- 55,000.....1928-1947
BD. DEBT Apr 28 '27...$8,432,000
Assessed val. (¾ act.) '26 164,169,950
School tax (per $1,000) 1926...$14.42
Population in 1926.....135,000
INT. at District Treasurer's office.

FLUSHING TOWNSHIP S. D. NO. 2.
This district is in Genesee County.
4½s'27 M-N 160,000...Mar 15 '30-'57
(For maturity dates see V. 124, p. 1717)
BOND. DEBT Mar 15 '27 $160,000
Assessed value 1926.....1,173,750
Population 1926 (est.).....1,700

FORD CITY.
See Wyandotte.

FORDSON.
This city was formerly the city of Springwells and is in Wayne County.
Water Bonds.
5½s'20 M-N $200,000...May 1 1940
5½s'21 F-A 400,000...Feb 1 1941
4½s'24 A-O 400,000...Oct 1 1954
4½s'25 M-N 200,000...May 1 1955
4½s'27 M-N 100,000...May 14 1957
Municipal Site & Bldg. Bonds.
5½s'21 M-N $60,000...May 1 1941
6s '21 J-J 165,000...July 1 1941
Sewer Bonds.
5½s'22 J-D $1,250,000...Dec 1 1942
4½s'23 F-A 300,000...Aug 1 1943
4½s'23 F-A 500,000...Feb 1 1943
4½s'23M-S 400,000...Mar 1 1943
5s '23 F-A 660,000...Aug 1 1943
4½s'26 M-S 550,000...Sept 15 1956
-s '27 --- 145,000
Grade Separation Bonds.
5s '23 J-D $296,000...Dec 1 1943
4½s'25M-S 560,000...Mar 2 1955
4½s'25M-S 170,000...Mar 2 1955
-s '27 --- 245,000
Fire Station Bonds.
4½s'25 F-A $165,000...Feb 1 1955
BOND. DEBT Apr 5 '27...$6,787,000
Water debt (incl.).....1,200,000
Sinking fund.....955,627
Total assess. val. ($\frac{1}{3}$-$\frac{2}{3}$ actual) 1925.....131,246,460
Total tax (per $1 000) '25.....$10.35
Population (est.).....30,000

FRANKENMUTH TOWNSHIP.
This township (P. O. Frankenmuth) is in Saginaw County.
BOND. DEBT Apr 21 '22...$42,000
Assessed val. real estate...3,021,750
Assessed val. pers'l prop...382,950
Tot. assess. val. '21 (act.)..3,404,700
Total tax rate (per $1,000) '19..$22.90
Population, 1910, 2,014; 1920...1,944

FREMONT.
This city is in Newaygo Co.
City Hall Erection Bonds.
4½s'20 J-J $45,000...Jan 1 '28-'36
BOND. DEBT May 1 '26...$50,000
Assessed valuation, real...1,539,070
Assessed val'n, personal...430,930
Tot. ass'd val. '25(2-3 act.)..2,000,000
Tot. tax rate (per $1,000) '25..$34.14
Population in 1920.....2,200

GANGES TOWNSHIP.
This township (P. O. Ganges) is in Allegan County.
Road Bonds.
5s '17 F-A $25,000
5½s --- 24,000
5s '18 F-A
5,000.....1929-1933
16,000.....1934-1941
4,000.....1942
TOTAL DEBT June 20 '27...$60,000
Total assessed value 1927...1,641,520
Total tax rate (per $1,000) '27..$22.00
Population in 1920.....1,222
INT. on 5s at Detroit and on 5½s at Grand Rapids.

GARFIELD TOWNSHIP.
This township (P. O. Newaygo) is in Newaygo Co. Pop'n in '20, 1,254
Highway Impt. Bonds.
4½s'16 J-J $24,000c...Jan 15 '28-'35
BOND. DEBT Apr 5 '22...$36,500
Assessed val., real.....1,781,610
Assessed val., personal.....257,775
Total valuation 1921.....2,039,385
Total tax rate (per $1,000) '21..$24.00

GENESEE COUNTY.
Flint is the county seat.
Road Bonds.
4½s'13 Mar *b* $25,000.....1928
4½s'13 Mar *b* 100,000.....1929-1932
4½s'16 Mar *c* 100,000.....1928-1929
4½s'18 M-S *d* 400,000.....1931-1937
6s '18 M-N *f* 2,975.....1928-1928
6s '19 M-N *g* 27,560.....1928-1929
6s '20 M-N *a* 7,380.....1928-1929
6s '21 M-N *h* 81,000.....1928-1930
6s '21 M-N *i* 103,000.....1928-1931
6s '21 M-N *a* 3,900.....1928-1931
5½s'23 M-N *b* 5,880.....1928-1928
5½s'23 M-N *b* 25,630.....1928-1933
5½s'24 M-N *h* 31,900.....1928-1934
4½s'25 M-S 150,000.....1928-1931
4¾s'26 M-N 45,963...May 1 '28-'36
Court House Bonds.
4½s'25M-N
$200,000 Mar 15 '28-'32
110,000...Mar 15 1933
240,000 Mar 15 '34-'35
BOND. DEBT May 1 '27 $1,614,225
Assessment debt (add'l)...133,760
Assess. val., real.....159,843,445
Assess. val., personal...40,887,225
Total val. 1926 (act.)...200,730,670
Total tax rate (per $1,000) '27..$5.92
Popul'n 1910, 64,555; 1920, 125,668
INT. payable on bonds marked (*b*) First Natl. Bank, Flint; (*c*) Genesee Co. Savings Bank, Flint; (*d*) Farmers Loan & Trust Co., N. Y.; (*e*) County Treasurer's office, Flint; (*f*) Natl. Bank of Commerce, Detroit; (*g*) Detroit Trust Co.; (*h*) Industrial Sav. Bank, Flint; (*i*) Amer. Ex. Nat. Bank, N. Y. C.

GENESEE TOWNSHIP FRACTIONAL SCH. DIST. NO. 3.
This district (P. O. Mt. Morris) is in Genesee County.
5s '27 A-O 66,000...Apr 1 '35-'50
BOND. DEBT Jan 1 1927...$181,000
General sinking fund.....2,000
Total assess. val. 1926.....1,381,425
Population 1926.....3,500

GLADSTONE.
City in Delta County Incorp. 1889. Population 1926, 5,500; 1920, 4,953.
Refunding Bonds.
5s '09 M-N *a* $4,500c.....1929
5s '09 M-N *a* 8,000c.....1929
5s '23 J-J *d*
15,000c...Jan 1 '29-'33
25,000c...Jan 1 '34-'38
Public Improvement Bonds.
5s '07 M-N *b* $20,000c.....1927
5s '09 F-A *a* 4,000c.....1929
5s '09 F-A *a* 1,000c.....1929
Sewer Bonds.
5s '22 F-A c $20,000c.....1942
BOND. DEBT May 1 '27...$89,500
Assessment debt (add'l)...2,400
Sinking fund.....20,000
Ass'd val. '26 (½ actual) 2,217,310.00
Tot. tax rate (per $1,000) '26..$60.90
INT. on bonds marked *a* at the First National Bank of Detroit; *b* at the People's State Bank of Detroit; *c* First National Bank of Chicago, and *d* Gladstone State Sav. Bank and First National Bank of Gladstone.

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GLADSTONE SCHOOL DIST.
This district (P. O. Gladstone) is in Delta County.
6s J-D { $78,000--June 1 '28-'33 / 45,000--June 1 '34-'36
5s M-N 13,000---May 15 1932
BOND. DEBT May 21 '26 $136,000
Sinking fund 22,000
Ass'd val. '26(abt. ½ act.) 1,575,808
School tax (per $1,000) 1927--$29.00

GOGEBIC COUNTY.
Bessemer is the county seat.
Co. Bldg. Ext. Bonds.
4½s'15 --- $15,000
Hospital Bonds.
5s '17 J-J $130,000
5s --- 25,000
BOND. DEBT July 1 '27 $259,637
Assessed value, real 51,956,610
Assessed value, personal 12,600,254
Total assessed value 1926 64,556,864
Co. tax rate (per $1,000) '26---$42.14
Popul'n 1910, 23,333; 1920, 33,225
INT. at County Treas. office.

GRAND BLANC TWP. UNIT AGRICULTURAL SCH. DIST.
This district (P. O. Grand Blanc) is in Genesee County.
4½s'27 A-O 80,000--Apr 1 '31-'57
BOND. DEBT April 1 '27 187,000
Assessed value 1927 2,592,375
Population 1927 (est.) 2,500

GRAND HAVEN.
This city is in Ottawa Co. Inc. 1867. Population 1920, 7,205. New charter providing "city manager" plan of gov't adopted Nov. 3 1914.
Bridge Bonds.
4¾'s'22 A-O $80,000 1932-1939
4½s'24 F-A 50,000c-Aug 1 '40-'44
Refunding Bonds.
4s '01 J-D $20,000-June 15 '28-'31
4½s'09 J-D 12,000--Dec 1 '27-'30
Water Bonds.
4½s'12 A-O $36,000c-Apr 1 '28-'37
School Bonds.
4¾s'27 --- $50,000 1947
Water Works Bonds.
4½s'27 M-N 115,000 1928-1947
BOND. DEBT Mar 10 '27 $525,450
Water works bonds 153,000
Sinking funds 72,500
Assessed val. real 5,704,550
Assessed val. personal 2,245,105
Total assessed val. 1926 (about ¼ actual) 7,949,655
Total tax (per $1,000) 1925---$33.50
INT. on refund. bonds payable in New York; on water bonds at Harris Trust & Sav. Bk., Chicago; on other bonds at Grand Haven.

GRAND HAVEN SCH. DIST.
Building Bonds.
5s J-D $104,000--June 1 '27-'34
(See V. 108, p. 2455, for maturity.)
4s J-D $22,000---June 30 1941
4¾s M-S 50,000----Mar 1 1944
BOND. DEBT Apr 30 1927 $176,000
Total assessed value 1927 (about 70% actual) 7,967,450
School tax rate (per $1,000) '27 $13.80
Population in 1925 8,000

GRAND LEDGE.
This city is in Eaton County.
BOND. DEBT June 3 '27 $70,250
Sinking fund 34,314
Total assessed val. 1926---2,854,665
Total tax rate (per $1,000) '24 $18.25
Population, 1926 3,643

GRAND RAPIDS.
The city of Grand Rapids is in Kent County. Incorp. in 1850. Commission govt. adopted Aug. 29 1916.
Park Bonds.
4s '11 F-A $100,000c--Feb 15 1931
Bridge Bonds.
3½s'03 M-N $40,000c---May 1 1928
5s '21 A-O 220,000c---Oct 1 1941
4½s'27 J-J 300,000---Jan 1 '28-'42
Street Improvement Bonds.
4¾s'19 F-A $21,000c-Aug 1 '27-'29
6s '20 F-A 52,000c-Aug 1 '27-'30
6s '21 M-N 14,500c-May 1 '28-'31
6s '21 A-O 35,000c-Oct 1 '27-'31
4½s'22 J-D 50,000c-June 1 '28-'32
4½s'23 A-O 61,000c---Oct 1 1927
4½s'23 A-O 102,000c-Oct 1 '27-'32
4½s'23 J-D 32,000cc--June 1 1928
4½s'23 J-D 201,000c-June 1 '28-'33
5s '23 J-D { 132,000c-Dec 1 '27-'28 / 213,500c-Dec 1 '27-'33
5s '24 A-O 110,534c-Apr 1 '28-'29
5s '24 A-O 186,925c-Apr 1 '28-'34
4¼s'24 J-D 166,000c-Dec 1 '27-'34
4¼s'24 J-D 111,000c-Dec 1 '27-'29
4¼s'25 A-O 477,000c-Apr 1 '28-'35
4¼s'25 A-O 162,000c-Apr 1 '28-'30
4¼s'25 M-N 720,000--Nov 1 '27-'35
4¼s'26 --- 1,450,000 1931-1936
4¼s'27 A-O 350,000--Apr 1 '28-'37
4¼s'27 A-O 475,000--Apr 1 '28-'32
Sewer Bonds.
6s '21 A-O $11,850c---Oct 1 1927
4½s'23 J-D 12,000c-June 1 '28-'33
4½s'23 A-O 5,000c---Oct 1 1927
4½s'23 J-D 4,000c---June 1 1928
5s '23 J-D { 37,000c-Dec 1 '27-'28 / 41,300c-Dec 1 '27-'33
5s '24 A-O 8,000c-Apr 1 '28-'29
5s '24 A-O 1,000c-Apr 1 '28-'29
4¼s'24 F-A 700,000--Aug 1 '27-'53
4½s'24 F-A 270,000c-Aug 1 '27-'53
4¼s'24 J-D 42,000c-Dec 1 '27-'29
4¼s'25 A-O 42,000c-Apr 1 '28-'30
4¼s'24 A-O 810,000--Aug 1 '27-'53
4¼s'25 M-N 44,000--Nov 1'27-'29
4¼s'26 --- 490,000----Oct 1 1931
4¼s'26 --- 999,000----Aug 1 1953
4¼s'26 A-O 175,000--Apr 1 '28-'32
Flood-Protection Bonds.
4½s'08 M-S $275,000c--Mar 1 1933
4½s'10 M-S 182,000c--Sept 1 1935
4½s'07 M-S 250,000c--Sept 1 1932
4½s'12 F-A 250,000c--Feb 1 1937
Cemetery Bonds.
5s '20 M-S $150,000c---Sept 1 1940
Hospital Bonds.
5s '20 M-S $160,000c Sept 1 '27-'30
4½s'22 A-O 215,000c --Oct 1 1942
Refunding Water Bonds.
4s '09 M-N $80,000c---May 1 1929
4s '11 J-J 266,000c---Jan 1 1933
4½s'13 A-O 225,000c---Oct 1 1933
Water Bonds.
4s '08 M-S $50,000c---Aug 1 1928
4s '09 M-N 167,000c--Nov 15 1929
4s '11 M-S 73,000c--Mar 1 1931
5s '17 J-D 55,000c---Dec 1 1937
5s '20 J-D 100,000c---Dec 1 1940
6s '21 M-N 150,000c---May 1 1941
4½s'22 J-D 100,000c---June 1 1942
4½s'23 J-D 225,000c---June 1 1943
4½s'24 J-J 250,000c---July 1 1944
4¼s'24 J-D 250,000c---Dec 1 1944
4¼s'25 A-O 250,000c---Apr 1 1945
4¼s'25 M-N 250,000----Nov 1 1945
4¼s'26 --- 675,000----Oct 1 1946
4s¼'27 A-O 250,000----Apr 1 1947
Filtration Bonds.
4s '11 A-O $82,000c---Oct 15 1931
4½s'12 M-N 125,000c---May 1 1932
5s '21 M-S 200,000c---Mar 1 1941
4½s'22 M-S 100,000c---Mar 1 1941
5s '22 M-S 100,000r---Mar 1 1942
4½s'23 J-D 75,000c---June 1 1943
GEN. BD. DT. Apr 1 '27 $4,771,000
Water debt (additional) 3,548,000
Assessment debt (add'l) 4,861,000
Sinking fund { General---- 480,854 / Water ----- 622,002
Cash on hand (exclusive of sinking fund) April 1 '26 245,016
Tot. ass'd val. '26 (act.) 255,274,746
Total tax (per $1,000) 1926--$30.82
Popul'n 1927, 165,000; 1920, 137,634
INTEREST at City Treas. office.

GRAND RAPIDS SCHOOL DIST.
4½s'13 M-S $208,000---Sept 1 '28-'29
4½s'16 M-S 321,000---Sept 1 '27-'32
4¾s'19 M-S { 200,000---Sept 1 '27-'30 / 58,000----Sept 1 1931 / 12,000----Sept 1 1932 / 240,000---Sept 1 '27-'30 / 67,000----Sept 1 1931
5s '20 M-S { 244,000----Sept 1 1932 / 225,000----Sept 1 1933 / 64,000----Sept 1 1934
4½s'22 M-S { 100,000c-Sept 1 '30-'33 / 186,000c---Sept 1 1934 / 250,000c---Sept 1 1935 / 139,000c---Sept 1 1936 / 110,000c---Sept 1 1936
4½s'23 M-S { 250,000c---Sept 1 1937 / 372,000---Sept 1 '38-'39 / 450,000---Sept 1 '30-'38
4¾s'24 M-S { 179,000c---Sept 1 1939 / 900,000c-Sept 1 '40-'42 / 46,000c---Sept 1 1943
5s '23 M-S 28,000---Nov 1 '26-'34
5s '24 M-N 35,000---May 1 '29-'44
4½s'26 M-S { 150,000---Sept 1 '28-'29 / 750,000---Sept 1 '30-'44 / 28,000----Sept 1 1945
BOND. DEBT May 1927 $5,612,000
Total ass'd value 1927--263,425,606
School tax (per $1,000) 1927--$13.67
INT. on the $675,000 issue and 4½s of 1923 at the Treasurer's office in New York exchange.

GRASS LAKE SCH. DIST. NO. 9.
This district (P. O. Grass Lake) is in Jackson County.
4½s'26 J-J 72,000c-Jan 15'28-'56
(For maturity dates see V. 122, p. 3369)
BONDED DEBT (?)

GRATIOT TOWNSHIP SCHOOL DISTRICT NO. 1.
See Detroit.

GREENFIELD TWP. SCHOOL DIST. NO. 2.
See Detroit.

GREENFIELD TWP. S. D. NO. 3.
See Detroit.

GREENFIELD TWP. SCHOOL DIST. NO. 4.
See Detroit.

GREENVILLE SCH. DIST. NO. 1.
4s '13 --- $5,000---1928
5s '23 Feb 4,000---Feb 1 '28-'29
4½s'27 A-O 45,000--Apr 1 '28-'36
BOND. DEBT May 1 '27 $49,000
Assessed value (about 90% actual) 1927 4,400,000
School tax rate (per M) '27 $14.41
Population in 1927 (est.) 5,000
INT. at Commercial States Saving Bank, Greenville.

GROSSE POINTE.
This village is in Wayne County.
Park Bonds.
4s '10 Aug $50,000---Aug 15 1940
4¾s'19 J-D 25,000----Aug 1 1949
Paving Bonds.
4½s --- $70,000
4½s'26 J-D 56,000----June 1 1941
4½s'27 --- 57,000----May 1 1942
4s '27 --- 51,000----May 1 1943
Water Bonds.
4½s'22 A-O $55,000c---Oct 1 1952
Sewer Bonds.
4½s'22 A-O $18,000c---Oct 1 1952
Water bonds---- $20,000
Paving bonds 60,000
Sewer bonds 181,426
BOND. DEBT Mar 1 '27 862,743
Sinking funds 212,369
Water debt (included) 188,000
Tot. ass'd val. '27 (60% act) 22,783,113
Tax rate (per $1,000) '26 ----$11.50
Population 1910, 830; 1920, 2,084

GROSSE POINTE FARMS.
This village is in Wayne County.
Paving Bonds.
4s¾'22 J-D $60,000--June 1 '28-'42
4¾s'22 J-D 90,000--June 1 '28-'42
4½s'26 J-D { 60,000-June 15 '28-'31 / 60,000-June 15 '32-'41
BOND. DEBT July 1926 $596,000
Water debt 24,000
Sinking fund 57,655
Assessed valuation 1926--17,849,800
Population 1910, 862; 1920, 1,649
INT. at Detroit Tr. Co., Detroit.

GROSSE POINTE PARK.
This village is in Wayne County. Incorporated 1907.
Municipal Hall Impt. Bonds.
4¾s'23 J-D $48,000----Dec 1 1953
Street Light Bonds.
5½s --- $100,000----Nov 1 1951
4½s'25 J-J 15 90,000---July 15 1955
4½s'26 --- 50,000----Oct 1 1951
Town Hall & Site Bonds.
5s J-J $80,000----Oct 1 1947
Road Repaving Bonds.
5s --- $11,500----Aug 1 1948
5s --- 55,000----Aug 1 1948
5s --- 55,000----Oct 1 1948
4½s'26 --- 50,000----June 1 1941
Paving Bonds.
4½s'25 J-J 15 $350,000c-July 15 1955
4½s'25 J-J 15 40,000---July 15 1955
4½s'26 --- 515,000c----1927-1931
Water Bonds.
5s J-J $33,000----Oct 1 1947
4¾s'24 A-O 65,000----Oct 1 1954
Fire Department Bonds.
5s --- $14,000----July 1 1949
Municipal Hall Deficiency Bds.
5s --- $27,000----July 1 1949
Fire & Police Signal Bonds.
5s --- $7,500----July 1 1949
5½s --- 40,000----Nov 1 1951
5½s --- 10,000----Nov 1 1951
4½s'25 J-J 15 20,000c-July 15 1955
4½s'26 J-D 20,000----1956
4½s'26 --- 20,000----June 1 1956
Sewer Bonds.
4½s --- $110,000---Jan 2 1945
Old Village of Fairview Bonds (Annexed).
4½s --- $24,349.19---1934-1936
Electric Light System Bonds.
4½s'16 J-J $15,000---Jan 1 1946
5s 30,000---Aug 1 1948
BOND. DEBT May 1927 $1,345,349
Assessment debt (add'l) 682,000
Water debt (incl.) 148,335
Sinking fund 108,378
Total assessed valua'n 1926 (about 50% actual) 28,604,278
Total tax rate (per $1,000) '26 $11.53
Pop'n in 1926, 5,000; in 1920---519

GROSSE POINTE SHORES.
This district (P. O. Grosse Pointe) is in Wayne County.
Port & Harbor Bonds.
4½s'26 --- 134,000----1956
BOND. DEBT Dec 1 1926 277,000
Water debt 21,000
Sinking fund 51,766
Assessed value 1926 2,874,570
Population 1920 519

GROSSE POINT TWP. S. D. NO. 1.
This district is in Wayne County.
School Bonds.
4½s'17 J-J $25,000c---1932
TOT. DEBT June 4 '27 $2,102,000
Sinking fund 175,102
Assess. val. 1926 (est.) 108,220,572
Sch. tax rate (per $1,000) '26 $3.01
Population 1926 12,000

GROSSE POINT TWP. RURAL AGRICULTURAL S. D. NO. 1.
This district (P. O. Grosse Point) is in Wayne County.
4½s'24 J-D $336,000c---Dec 1 1954
4½s'26 --- 275,000c----1956
4½s'27 F-A 700,000----Feb 1 1957
BOND. DEBT Apr 12 '27 $2,272,000
Sinking fund 160,000
Assess. val. '26 (3-5 act.) 107,386,072
Schol tax (per $1,000) '26----$3.05
Population (est.) 12,000
INT. at Grosse Point Savings Bank or the Jefferson Savings Bank of Grosse Point.

HALFWAY.
This village is in Macomb County.
Water Bonds.
5s '25 A-O { $150,000c ----1928-1942 / 143,000c ----1943-1953 / 17,000c----1954
4½s'26 F-A 270,000 -----1929-1955
Purchase Site Bonds.
6s A-O $12,000c----1931
BOND. DEBT Apr 19 '27 $592,000
Water debt (incl.) 580,000
Assess. val. 1927 (about ½ actual) 10,000,000
Village tax (per $1,000) 1927--$9.60
Population 1927 8,500
INT. on 5s of 1925 at the Merchants National Bank, Detroit; on others at the Halfway State Bank, Halfway.

HAMPTON TWP. SCH. D. NO. 3.
This district (P. O. Essexville) is in Bay County.
4¾s'26 A-O 110,000---Apr 1 '28-'47
BOND. DEBT May 1927 110,000
Assessed value, real 347,000
Assessed value, personal 15,000
Total value 1926 362,000
State & County tax rate (per $1,000) 1926 $12.00
Population 1927 (est.) 1,800

HAMTRAMCK.
This city is in Wayne County. Incorporated as village in Aug. 1901, re-incorporated as city in 1922.
Water-Main Bonds.
5s '13 A-O (a) $40,000c---Oct 1 1943
5s '08 M-N 32,000c---Nov 1 1938
4s '01 M-N (c) 88,000c---Nov 15 1931
5s '14 F-A 35,000c---Sept 1 1944
4½s'17 A-O a75,000---Mar 31 1941
5½s'21 M-N b91,000----Nov 1 1957
Incinerator Bonds.
4½s'17 M-S $37,000---Mar 31 1947
5½s'21 M-N b25,000----Nov 1 1951
Hospital Building Bonds.
5½s'21 M-N b193,000---Nov 1 1951
Fire Hall Bonds.
5s '14 F-A $58,000c---Sept 1 1944
4½s'17 A-O a55,000---Mar 31 1947
Sewer Bonds.
5s '08 M-N $10,000c---Nov 1 1938
4½s'17 A-O a75,000---Mar 31 1947
4¾s'18 F-A 62,229----------1948
4¾s'18 J-J 67,169----------1948
BOND. DEBT May 1925 $389,201
Total valuation 1925--111,134,652
Tax rate (per $1,000) 1925---$12.25
Population in 1920---------48,615
INT. on bonds marked (a) at the Hamtramck State Bank; (b) Liberty State Bank; (c) Detroit Savings Bank and on remaining issues at the Peoples National Bank.

HAMTRAMCK SCH. DIST. NO. 8
This district is in Wayne County.
5s '05 J-J $12,000c---------1935
4½s'12 M-S 9,000c---Oct 1 1927
4½s'14 M-N 74,000c---May 1 1929
4½s'15 F-A 44,000c--Aug 15 1930
4½s'16 M-S 135,000c---Sept 1 1931
4½s'17 M-S 85,000c---Feb 1 1932
4½s'17 A-O 126,000c---Oct 1 1932
4½s'19 A-O 350,000c---Apr 1 1934
4½s'20 A-O 185,000c---Oct 1 1934
5½s'20 J-D 150,000c---Dec 1 1935
5s '22 J-D 500,000c---June 1 1952
5s '23 J-J 500,000c---Jan 4 1953
5s M-N 325,000c--Nov 26 1953
5s '23 J-J 85,000c---Jan 1 1953
5s '23 M-N 340,000c--Nov 26 1953
Hamtramck Twp. Dist. No. 385 Bonds (Annexed).
5s '13 --- $18,000c---------1928
5s '13 --- 20,000c---------1928
5s '14 --- 10,500c---------1929
5s '14 --- 3,000c---------1929
TOT. DEBT May 1 '27 $2,971,500
Sinking fund 224,960
Tot. ass. val. '26 (60% act) 122,097,933
School tax (per $1,000) 1925---$9.60
Pop'n 1923, 75,710; 1926---75,710
INT. at Hamtramck State Bank.

HANCOCK.
This city is in Houghton County.
Park Refunding Bonds.
5s '16 Jan $6,600--Jan 2 '28-'33
Water works bonds $22,000
BOND. DEBT Mar 1 '27 $144,000
Water debt (included) 18,000
Assessed val. real estate---2,054,320
Assessed val. pers'l prop--- 773,000
Tot. ass'd val. '26 (50% act) 2,827,482
City tax rate (per $1,000) '26--$20.50
Population 1910, 8,981; 1920, 7,527

HANCOCK SCHOOL DISTRICT.
This district is in Houghton Co.
5s '23 F-A { $250,000---Feb 1 '27-'52 / 5,000----Feb 1 1953
5s '25 M-S $18,000 -----1927-1935
BOND. DEBT May 14 '25 $295,000
Assessed value 1924-------3,741,542
Population 1920 (Census)-----7,527
INT. at First Nat. Bank, Chicago.

HART.
This city is in Oceana County.
Electric Light Bonds.
5s '26 --- $62,500
6s '26 --- 65,000
BONDED DEBT (?)
Population 1920 1,590

HASTINGS.
This city is in Barry County.
Street bonds, 4½s $12,550
BOND. DEBT Apr 12 '27 $12,550
Water debt (add'l) 3,270
Sinking fund 9,005
Tot. assess. val. '26 (abt act) 5,243,375
Tot. tax rate (per $1,000) '26 $37.21
Population 1910, 4,383; 1926, 5,132

HASTINGS SCHOOL DISTRICT.
4½s'15 M-N $22,000c-May 1 '28-'30
4½s'16 M-S { 2,000c---Sept 1 1927 / 3,000c---Sept 1 1928
TOTAL DEBT May 1 '27 $25,000
Sinking fund 10,000
Tot. assess. val. '27 (60% act) 5,204,690
Sch. tax rate (per $1,000) '27 $17.17
Population in 1925 (est.) 5,500
INT. payable at Detroit Trust Co.

HEMATITE TWP. SCH. DIST.
This district (P. O. Amasa) is in Iron County
School Building Bonds.
5½s'19 J-D $49,000-June 15 '28-'34
BOND. DEBT May 5 '27 $142,000
Assessed value 1926 (about 65% actual) 1,510,950
Tax rate (per $1,000) 1926----$43.00
Population (est.) 1,500

HIGHLAND PARK.
This city is in Wayne Co. Inc. in 1889. New charter adopted Apr. 1 1918.
Public-Works Site Bonds.
4½s M-S $25,000c---Mar 2 1934
Dump Site Bonds.
4½s'17 M-N $30,000c---May 1 1937
Incinerator Bonds.
4½s'14 A-O $20,000c--Apr 11 1934
Hospital Bonds.
4½s'17 M-N $250,000c-May 15 1937
4¾s'19 J-J 210,000c---July 1 1939
5½s'20 J-D 200,000c---June 1 1940
4½s'24 J-D 85,000c---Dec 1 1944
4½s'24 J-D 15,000c---Dec 1 1944
4½s'24 J-D 150,000c--June 10 1944
4¼s'25 J-J 77,000c--Jan 15 1945
4½s'25 J-J 23,000c--Jan 15 1945
Reservoir & Filtration Pl't Bds.
4¼s'16 M-N $374,740c--Nov 1 1936
4¾s'18 M-N 217,686c---May 1 1938
Water-Extension Bonds.
4½s'07 J-D 30,000----June 1 1927
4½s'08 Sept $10,000c----Sept 1928
4s '09 Nov 23,000c---Nov 1 1929
4½s'10 Nov 31,000c---Nov 1 1930
4s '11 A-O 45,000c---Oct 1 1931
4¼s'12 J-J 49,500c--July 15 1932
4½s'13 J-J 45,000c--July 15 1933
4½s'16 A-O 70,700c---Nov 1 1936
Water Works Constr. Bonds.
4½s'14 M-S $450,000c--Mar 1 1934
Public Library Bonds.
4¼s'25 J-J $306,000c--Jan 15 1945
4½s'25 J-J 94,000c--Jan 15 1945
Fire Department Bonds.
5s '23 M-S $7,000c---$7,000 yrly
Comfort Station Bonds.
5½s'21 M-N $30,000----May 1 1941
Sewer Bonds.
5s '08 J-J $60,000c---July 1 1928
4½s'14 M-S 116,400r--Sept 15 1934
4½s'16 A-O 665,000c---Apr 1 1936
4¾s'19 J-J 80,000c---Jan 2 1939
4½s'23 M-S 135,000c---Mar 1 1943

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HIGHLAND PARK *(Concluded).*
Police Department Bonds.
4¾s'17 J-D $57,000c---Dec 1 1937
5s '17 J-D 50,000c---June 1 1937
Street Improvement Bonds.
4½s'26 --- $400,000--Sept 1 '27-'30
Library Bonds.
4¼s'26 --- $50,000---May 1 1946
BOND. DEBT Apr 1 '27 $4,482,026
Water debt (included)---- 1,346,626
Sinking fund---------- 1,514,625
Assessed val., real estate 93,620,500
Assessed val., personal--110,004,500
Total ass'd val. '26-'27---203,625,000
City tax (per $1,000) '26-'27--$9.40
Tot tax rate (per $1,000),26-27 $22.04
Population 1910 (Census)-----4,120
Population in 1920 (Census)--46,499

HIGHLAND PARK SCH. DIST.
4½s'12 M-N $18,000----Nov 1 1927
5s '13 M-S 100,000----Sept 1 1928
4¾s'13 M-S 100,000---Sept 15 1929
5s '13 M-S 150,000---Sept 15 1929
4¼s'12 A-O 25,000----Oct 1 1927
4¾s'13 M-S 75,000----Sept 1 1928
4½s'13 M-S 75,000----Sept 1 1928
4½s'15 A-O 90,000---Apr 15 1930
4½s'15 M-S 110,000c--Sept 15 1930
4½s'15 A-O 55,000---Oct 1 1930
4½s'15 J-D 205,000---Dec 15 1930
4s '15 J-D 70,000---Dec 15 1930
4½s'16 s-an 200,000---Dec 15 1931
4¾s'17 J-D 550,000----June 1 1932
4¾s'17 --- 50,000c---June 1 1932
5s '18 F-A 325,000---Mar 15 1933
4¾s'18 F-A 75,000----Aug 1 1933
4¾s'19 --- 325,000c---June 1 1934
4¾s.19 J-D 150,000----June 1 1934
4¾s'19 J-D 175,000----June 1 1934
4½s'23 M-N215,000---May 15 1953
4½s'23J-D15 150,000--Dec 15 1953
4¾s'23 J-D 100,000---Dec 15 1953
4½s'24 M-N250,000---May 1 1954
4½s'25 F-A 20,000----Feb 1 1955
4¼s'25 F-A 280,000---Feb 1 1955
4½s'24 M-N130,000---May 1 1954
4¼s'24 M-N120,000---May 1 1954
4¼s'24 M-N226,000---Nov 1 1954
4½s'24 M-N 24,000---Nov 1 1954
4¼s'25 --- 10,000c---May 1 1955
4¼s'25 M-N150,000c---May 1 1955
4s '25 M-N140,000c---May 1 1955
4¼s'26 M-N350,000---May 15 1956
4s '27 A-O 125,000---Apr 15 1957
4¼s'27 A-O 100,000---Apr 15 1957
BOND. DEBT Apr 1 '27 $4,988,000
Sinking fund---------- 1,091,092
Ass'd val.'27(abt.¾(act.)203,625,000
School tax (per $1,000) 1927---$8.00
Population in 1926---------60,000

HILLSDALE COUNTY.
The county seat is Hillsdale.
Road Assessment Bonds.
4¼s'26 --- $103,500----------
BONDED DEBT----------(?)
Population 1920----------28,161

HOLLAND.
This city is in Ottawa Co. Inc 1867. Population 1920, 12,166.
Armory Bonds.
5s '24 F-A $16,000--Aug 1 '27-'34
Park Bonds.
4s '01 Feb $50,000c---Feb 1 1931
4½s'10 Feb 18,000c-Feb 1 '28-'36
Electric-Light Bonds.
5s '93 Feb $2,000c---Feb '28-'29
City Hall Series "A" Bonds.
4½s'09 June $14,000c-Feb 1 '28-'34
Storm Sewer Bonds.
5s '24 F-A $33,000--Aug 1 '27-'37
5s '25 F-A 186,000--Aug 1 '27-'45
Water Bonds.
5s '14 Feb $5,000--Feb 1 '28-'32
Street and Sewer Bonds.
6s Feb $61,273.56-Feb 1 '28-'32
5¼s --- 71,185.58----------
Fire Department Bonds.
5s '17 F-A $2,000----Feb '28-'29
5s '26 F-A {51,000---Aug 1 '27-'37
{1,500---Aug 1 1938
GEN. BD. DT. Jan 1 '27- $377,000
Assessment debt (add'l)-- 391,189
Water debt (incl.)------- 6,000
Sinking fund---------- 21,611
Assess. val. real---------12,444,720
Assess. val. personal----- 5,042,165
Total val. '27 (abt.4-5act.)17,486,875
Total tax (per $1,000) '27----$25.68
INTEREST at Treasurer's office.

HOLLAND SCHOOL DISTRICT.
4s '12 J-J $20,000--July 1 '28-'32
5s '22 J-J 260,000c----------
4½s'24 --- 147,000----------
4¼s'26 J-J {100,000---July 1 '35-'50
{30,000---July 1 1955
4¼s'27 A-O 40,000---Apr 1 1947
BOND. DEBT May 28 '27 $637,000
Assessed valuation 1927--17,118,930
School tax (per $1,000) '25----$11.51
Population in 1920----------12,166

HOUGHTON.
This village is in Houghton Co Inc. 1867.
Water-Works Bonds.
5s '04 J-J $70,000c--July 15 1934
5s '05 J-J 20,000c---Jan 1 1935
5s '05 M-N 10,000c---Nov 1 1935
Sheldon Street Sewer.
5s '03 F-A $25,000c---Aug 1 1933
Refunding Sewer Bonds.
5s '17 M-S $25,000c---Sept 1 1937
BOND. DEBT Apr 13 '27- $150,000
Water debt (incl.)--------- 100,000
Sinking funds---------- 15,577
Assessed val'n, real estate 2,927,000
Assessed val'n, personal---1,179,132
Total val. '26 (60% act.)--4,106,132
Total tax rate (per $1,000) '26-$13.75
Population 1926, 4,500; 1920, 4,456

HOWELL AND MARION FRACTIONAL SCH. DIST. NO. 1.
This district (P. O. Howell) is in Livingston County.
5s '19 J-J $150,000c---July 1 1934
BOND. DEBT June '27-- $150,000
Assessed value 1927 (about 45% actual)----------3,448,085
School tax (per $1,000) '27---$20.18
Population in 1927----------3,600

HUDSON.
This city is in Lenawee County.
Water Refunding Bonds.
6s '21 --- $17,000----------
Paving Bonds.
4¾s'20 J-J $25,000--1931, '32 &'33
BOND. DEBT Apr 12 '27- $42,000
Assessed valuation, real---1,974,300
Assessed val'n, personal--- 948,800
Tot. assess. val. '26 (act.)-2,923,100
Total tax rate (per $1,000) '26-$31.52
Population in 1920 (Census)---2,464

HUDSON SCHOOL DISTRICT.
TOTAL DEBT May 9 '27-- $24.00
Assessed valuation 1927-- 3,103,950
School tax (per $1,000) 1927--$10.67
Population 1926 (est.)--------3,000
INT. at Boles State Sav. Bank.

HUDSON TOWNSHIP.
This twp. is in Lenawee County. All bonds are tax-free.
4½s'17 J-J $55,000c----------
-s J-J 15,000c----------
4½s'17 J-J 25,000c----------
TOT. DEBT June 5 '26--- $70,000
Assess. val., real estate----1,866,950
Assess. val., personal----- 130,300
Total val. '25 (90% act.)--1,907,250
Total tax rate (per $1,000) '25-$20.08
Population in 1920----------1,220

HURON COUNTY.
This county seat is Bad Axe.
Road Bonds.
5s '26 M-N $225,000----1927-1936
BOND. DEBT May 1 1927 $407,685
Total ass. val. 1926------37,547,900
Population 1927 (est.)-------31,000

INDIANFIELDS TWP. S. D. NO. 3.
This district (P. O. Caro) is in Tuscola County.
5s'24M-S15 $189,000c Mar 15 '28-'54
BOND. DEBT Apr 19 '27- $191,000
Assessed valuation 1926---2,591,340
Sch. tax rate (per $1,000) '26--$22.22
Population (estimated)-------3,500

IONIA.
This city is in Ionia County.
Water Bonds.
5s '21 F-A $25,000c-Aug 1 '27-'31
4½s'10 M-S 18,000c ----1927-1932
Park and Playground Bonds.
4s June $4,000----------1935
BOND. DEBT June 1 '25- $69,300
Water debt (included) --- 39,000
Assessment debt (add'l)--- 39,500
Total valuation 1925------6,169,090
Total tax rate (per $1,000) '25 $14.80

IONIA COUNTY.
The county seat is Ionia.
Road Bonds.
4¾s'27 M-N $71,000-----1928-1936
BOND. DEBT 1927------ $306,875
Assessment debt (add'l)-- 97,688
Total assess. val. 1926----37,637,159
Population 1920----------33,087

IONIA SCHOOL DISTRICT.
This district is in Ionia County.
4½s'23J-J15 $35,000--Jan 15 '43-'49
4½s'23J-J15 50,000--Jan 15 '43-'52
BOND. DEBT May 5 '26- $265,000
Assessed value 1926-------6,629,200
School tax (per $1,000) 1926--$14.09
Population (estimated) ------7,000

IOSCO COUNTY.
The county seat is Tawas City.
Road Bonds.
5½s'19 M-N $12,000--May 1 '28-'29
BOND. DEBT May 31 '23 $42,000
Total assess. val.'24(act.) 8,540,047
Total tax (per $1,000) 1923---$33.54
Population in 1920----------8,199

IRON COUNTY.
Crystal Falls is the county seat.
Road Bonds.
5s '14 M-N $25,000c- Nov 1 1934
5s '19 J-J 100,000----July 1 1934
6s '19 --- 75,000----------1936
5s '19 J-J 68,000----July 1 1934
BOND. DEBT Apr 16 '27- $168,000
Sinking fund---------- 150,844
Assessed value 1926------41,692,184
Aver. tax rate (per $1,000) '26 $34.00
Pop'n 1910, 15,160; 1920-----20,934
INT. payable at Co. Treas. office.

IRON MOUNTAIN.
This city is in Dickinson County.
Water-Works Bonds.
5s J-J $340,000c--Jan 1 '28-'45
5s '25 --- {10,000-----June 1928
{140,000--June 1929-48
Street Improvement Bonds.
-s '26 --- $41,000----------
Special Assessment Bonds.
-s '26 --- $35,000----------
NET DEBT April 1 1926- $200,000
Assessed valuation 1925--13,146,701
Pop'n (Census) '10, 9,216; '20, 8,251

IRON MOUNTAIN SCH. DIST.
This district is in Dickinson Co.
5s --- $250,000 -----1927-1946
BOND. DEBT May 1 '27- $250,000
Assess. val. '26 (abt. act.) 12,935,394
Tax rate (per $1,000) 1926----$17.63
Population 1927 (est.)------15,000
INT. at First National Bank, Iron Mountain.

IRON RIVER.
This village is in Iron County.
Funding Bonds.
5s '18 M-S $36,000-Mar 15 '28-'41
Water Bonds.
6s '25 M-S $18,000 -----1927-1935
BOND. DEBT May 24 '23 $76,000
Assess. val. 1923---------2,620,720
Population 1910, 2,085; 1920, 6,731

IRONWOOD.
This city is in Gogebic County
Memorial Building Bonds.
5s '20 M-N $135,000c------May 1 (For maturity see V. 113, p. 754.)
Municipal Bldg. Bonds.
5s '20 M-N $94,000c May 1 '28-'40
5s '22 A-O 122,000c----------
Sewer Bonds.
5s '19 M-N $21,000c-May 1 '28-'34
5s '22 A-O 38,000c----------
Water Bonds.
5s '18 J-J $225,000c----------
(Due $75,000 in 1928, 1933 and 1938.)
5s '20 M-N {150,000c May, '30 & '35
{50,000c---May 1 1940
5s '22 A-O 143,000c----------
Street Paving Bonds.
5s '22 A-O $84,000c----------
Park Bonds.
5s '22 A-O $21,000c----------
Refunding Bonds.
5s '23 J-J $81,000c ----1927-1942
BOND. DEBT June 1 '26 $504,000
Water debt (add'l)------- 694,000
Sinking fund---------- 45,000
Assessed val., real estate 18,669,605
Assessed val., personal--- 6,860,050
Tot. assess. val. '25 (act.)-25,529,655
Total tax (per $1,000) 1925---$41.00
Population 1910, 12,821; 1920 15,739
INT. on 1922 bonds payable at Continental & Commercial Bank, Chicago; on others at Treasurer's office.

IRON RIVER TWP. SCH. DIST.
This district (P. O. Iron River, Box 396) is in Iron County.
4¾s'27M-N {$240,000-May 1 '29-'44
{10,000---May 1 1945
BONDED DEBT----------(?)

IRONWOOD SCHOOL DISTRICT.
This city is in Gogebic County.
6-6½s F-A $150,000c----1927-1932
5s '24 M-S 925,000c ----1928-1944
BD. DEBT May 1 '27---$1,075,000
Total valuation 1926-----22,540,681
School tax (per $1,000) 1926--$15.98
Population in 1920----------15,759
INT. at Continental & Commercial National Bank, Chicago.

ITHACA.
This village is in Gratiot County
BOND. DEBT June 1 '27- $37,000
Total val. 1926 (about 60-100% actual)-------1,922,000
Tax rate (per $1,000) 1927----$17.30
Population 1910, 1,876; 1920, 1,929

JACKSON.
This city is the county seat of Jackson Co. Inc. Feb. 14 1957.
4½s'26 J-D $88,000----------
Public Improvement Bonds.
4½s'25 A-O $517,500c-Apr 1 '27-'54
(For maturity see V. 120, p. 1511)
Replacement Bonds.
5s '22 --- $195,000--------Feb 1
(For maturity see V. 114, p. 761.)
Convenience Station Bonds.
5¼s'20 M-N $8,500--May 1 '33-'40
Hospital Bonds.
4s '12 J-J $4,000---July 15 1932
4½s'16 M-N 64,000--May 1 '28-'35
4½s'17 M-N 25,000--May 1 '28-'37
($2,000 in odd and $3,000 in even years.)
5s '19 A-O 39,000--Apr 15 '28-'38
5¼s'20 M-N 33,500--May 1 '28-'36
Water Works Bonds.
4½s'13 J-J $20,875----Jan 1 1936
4½s'14 J-D 10,000---June 15 1936
4½s'17 M-N 5,000--May 1 '28-'37
4½s'17 J-D 9,000---June 15 1928
5s '19 A-O 44,000-Apr 15 '28-'38
5¼s'20 M-N 170,000--May 1 '38-'48
4½'23A-O16 {45,000---Apr 16 '30-'38
{80,000---Apr 16 '39-'46
{10,500---Apr 16 1947
Liberty Street Bridge.
4s '10 J-J $4,500----July 1 1930
Water Plant, Paving & Sewer Bonds.
4½s'24 --- $700,000-----1927-1954
(For maturity see V. 118, p. 2345.)
Storm Sewer Bonds.
5s '19 A-O $18,000-Apr 15 '28-'38
5s '19 J-D 156,000-Dec 15 '27-'38
5¼s'20 M-N 32,000--May 1 '28-'44
Market Bonds.
4½s'14 J-D $21,000---June 15 1935
Storm Sewer & Comfort Station Bonds.
6s '21 M-N $114,500--------May 2
(For maturity see V. 112, p. 2001.)
Sewer Bonds.
4s '09 J-J $40,000c--Jan 2 '28-'29
4s '11 J-J 28,000---July 15 1931
4s '12 J-J 30,000---July 15 1933
4s '10 J-J 17,000----------1930
4½s'13 J-J 18,000----------1935
4½s'14 J-D 6,000----------1936
5s '19 J-D {80,000-----1927-1934
{12,000----------1935
4½s'23A-O16 15,000--Apr 16 '30-'44
4¼s'26 --- 100,000 -----1929-1947
Paving Bonds.
4s '10 J-J $27,000----July 1 1930
4s '11 J-J 31,000-----1927-1931
4s '12 J-J 31,000----July 1 1932
4½s'13 J-J 28,000---July 15 1934
4½s'14 J-D 28,729---June 15 1937
5s '19 A-O 36,000 -----1927-1938
5½s'20 M-N 144,000--May 1 '28-'45
5s '23 --- 6,000-----1927-1932
4½s'26 --- 99,000 -----1927-1935
Paving & Sewer Bonds.
4½s'23 A-O 16 {$3,500---Apr 16 1930
{5,000---Apr 16 1931
{5,500---Apr 16 1932
{24,000---Apr 16 '33-'36
{7,000---Apr 16 1937
{10,000---Apr 16 '38-'39
{5,500---Apr 16 1940
{20,000---Apr 16 '41-'44
Pumping Station Bonds.
4½s'23A-O16 $8,000--Apr 16 '32-'42
(Due $1,000 in each of the years 1932, '35, '37, '39, '40, '41, '42 and '44.)
Sewer, Paving & Water Bonds.
4¼s'26 J-D $88,000 -----1929-1947
(For maturity see V. 122, p. 3370.)
BOND. DEBT Jan 1 '27-$3,415,604
Water debt (incl.)---------1,082,375
Sinking fund---------- 278,540
Total valuation 1926-----83,197,743
Total tax (per $1,000) 1923---$22.31
Value of prop. owned by city (appraisal of May 1 1924---------- 870,440
Pop'n 1927, 71,662; 1920-----48,374
INT. payable in New York City at American Exch. Nat. Bank or Nat. Bank of Commerce, Nat. Park Bank or at Central State Bank, Jackson, or the People's Nat. Bank of Jackson.

JACKSON COUNTY.
County seat is Jackson.
Road Bonds.
5½s'20 ---$104,000 -----1927-1934
6s '21 --- 220,000----May 28-'36
5s '22 M-N {85,000---May 1 '28-'32
{60,000---May 1 '33-'34
{90,000---May 1 '35-'36
5s '25 --- 100,000c----------
-s --- 350,000----------
BOND. DEBT May 21 '27 $996,000
Sinking fund---------- 150,000
Ass'd val. '26 (actual)---119,068,668
State&Co.tax (per$1,000) '26--$6.08
Population in 1920 (Census)--72,539

JACKSON UNION SCH. DIST.
4s '07 A-O $55,000c---Apr 1 1936
4½s'14 A-O 8,000c---Apr 1 1929
4½s'16 F-A 96,000c-Feb 1 '28-'35
4½s'16 F-A 124,000c-Feb 1 '27-'35
(For maturity see V. 104, p. 379.)
4½s'17 A-O {$12,000c---Apr 1 1928
{13,000c---Apr 1 1929
{42,000c--Apr 1 '30-'32
{45,000c--Apr 1 '33-'35
{3,000c--Aug 15 1932
{10,000cAug 15 '33-'34
5s '19 F-A {7,000c--Aug 15 1935
{55,000c--Aug 15 1936
{25,000c--Aug 15 1937
5s '21 A-O 125,000c-Apr 1 '28-'37
(See V. 112, p. 959, for maturity.)
4½s'24 M-N 210,000 -----1927-1939
(For maturity see V. 119, p. 1984.)
4¼s'25 F-A 1,240,000-Aug 15'27-'45
(For maturity see V. 121, p. 873.)
4½s'27 M-N {56,000--Nov 1 '28-'29
{30,000----Nov 1 1930
{31,000----Nov 1 1931
{32,000----Nov 1 1932
{34,000----Nov 1 1933
{35,000----Nov 1 1934
{72,000--Nov 1 '35-'36
{38,000----Nov 1 1937
{41,000----Nov 1 1938
{42,000----Nov 1 1939
{44,000----Nov 1 1940
{46,000----Nov 1 1941
{47,000----Nov 1 1942
{48,000----Nov 1 1943
{51,000----Nov 1 1944
{53,000----Nov 1 1945
BOND. DEBT Sept 1 '26- $2,818,000
Assessed val'n 1926 (act.)--86,003,943
Total tax (per $1,000) 1924----$7.31
INT. at the Jackson City Bank, People's Nat. Bank and Union Bank in Jackson; Amer. Exch. Nat. Bank Merchants' Nat. Bank and Nat. Park Bank, New York.

JONESVILLE SCHOOL DIST.
This district (P. O. Jonesville) is in Hillsdale County.
5s'24M-S15 {$14,000c.Mar 15 '28-'34
{18,000c.Mar 15 '35-'40
{16,000c.Mar 15 '41-'44
{20,000c.Mar 15 '45-'48
{24,000c.Mar 15 '49-'52
{14,000c.Mar 15 '53-'54
BOND. DEBT May 1 '26- $108,000
Ass. val. '26(abt. 90% act.)1,175,275
School tax rate(per $1,000) '26 $20.43
Population in 1925 (est.)------1,600
INT. at Harris Trust & Savings Bank, Chicago.

KALAMAZOO.
This city is in Kalamazoo Co. Inc. Apr. 9 1884. Pop'n 1910,3 9,437; 1920, 48,858.
Street Improvement Bonds.
4¾s'19 J-D $50,000c June 15 '28-'29
6s '21 M-S 80,000c Mar 15 '28-'31
6s '21 M-N 25,000c-Nov 1 '27-'31
5s '22 A-O 50,000c-Apr 1 '28-'32
5s '22 J-D 66,000c-$11,000 y'rly
5s '22 F-A 3,000c Aug 15 '27-'32
4¾s'23 A-O 84,000c Apr 15 '28-'33
4¾s'23 J-D 16,000c-June 1 '28-'33
4¾s'23 M-S 1,400c-Sept 1 '27-'33
4¾s'24 A-O 164,000c Apr 15 '28-'34
4¼s'24 F-A 104,000c-Aug 1 '27-'34
4¼s'25 --- 220,500----------
4½s'27 --- 190,000--May 1 '28-'37
Water-Extension Bonds.
4½s'12 M-N $22,000c-May 1 '27-'34
Sanitary Sewer Bonds.
5s '22 A-O $4,000c---Apr 1 1927
4¾s'23 A-O 10,000c-Apr 1 '27-'28
4¾s'24 A-O 12,000c-Apr 1 '27-'29
4¾s'24 J-J 2,400c-July 15'26-'29
4¾s'24 A-O 2,400c-Oct 15'26-'29
Mill Street Bridge Bonds.
4½s'12 M-S $4,000c May 15 '27-'30
Police-Station Bonds.
4½s'12 M-N $14,000c May 15 '27-'34
Fire-Station Bonds.
4½s'12 M-N $56,000c May 15 '27-'34
City Improvement Bonds.
4½s'16 M-S $400c---Sept 1 1926
4½s'17 J-J 3,500----July 1 1927
4½s'19 J-D 24,000c June 15 '27-'29
-s '26 A-O 190,000-Apr 15 '27-'36
Sewer Extension Bonds.
5s '22 A-O $84,000c-Apr 1 '27-'32
GEN. BONDS Jan 1 1927 $207,500
Assess. val. '26 (abt.act.) 75,320,841
City tax (per $1,000) 1926---$11.00
INT. on issues of 1907 in Chicago.

KALAMAZOO SCH. DIST. NO. 1.
4½s'14 --- $27,000c ----1927-1929
4½s'19 --- 27,000c ----1927-1929
5s '20 --- 529,000c ----1927-1930
5s '20 --- 18,000c ----1927-1928
5s '22 --- 390,000c ----1927-1932
5s '22 --- 550,000c---Dec '27-'32
4¾s'23 --- 64,000c----July 1933
4¾s'24 --- 160,000c----Jan 1934
4¼s'25 --- 275,000c---May 1 1935
4½s'25 --- 160,000c----June 1935
4½s'25 --- 85,000c ----1931-1933
4½s'25 --- {26,000c---Nov 1 1933
{59,000c---Nov 1 1934
BOND. DEBT June 14'27. $2,499,000
Assess. val. 27 (60% act.) 82,083,641
School tax (per $1,000) 1927--$14.06
Population in 1927 (est.)-----56,000
INTEREST payable at local banks and at Bankers' Nat. Bank, Chicago.

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KALAMAZOO TOWNSHIP.
Highway & Bridge Bonds.
4¾s'23 M-N$55,000c May 15 '28-'38
BOND. DEBT Apr 16 '27 $55,000
Assess. value, 1927 (about 65% actual) 16,400,000
Tax rate (per $1,000) 1927---$35.00
Population in 1927 (est.)-----15,000
INT. at the First National Bank, Kalamazoo.

KALAMAZOO TWP. FRACTIONAL SCHOOL DIST. NO. 5.
This district is in Kalamazoo County.
4½s'27 F-A $50,000-----1928-1958
BONDED DEBT----------(?)

KENT COUNTY
County seat is Grand Rapids.
Road Bonds.
4½s '12J-D$200,000---June 20 1932
4½s'13 J-D 76,000c--June 20 1933
4½s'13 A-O 100,000----Oct 1 1933
4½s'14 J-D 100,000---May 15 1934
4½s'15 J-J 65,000----Jan 1 1935
(Subj. to call upon demand of Sinking Fund Commission.)
Juvenile Home Bonds.
5s '21 --- $70,000 -----1927-1931
BOND. DEBT Oct 1926 $611,000
Assess. debt (add'l)------- 654,375
Total assess. val. 1926--321,081,125
State & Co. tax (per $1,000) '25-$7.58
Popul'n 1910, 159,145; 1920, 183,041
INT. at office of John Nuveen & Co., Chicago.

KINGSFORD.
This place (P. O. Iron Mountain) is in Dickinson County.
Water Bonds.
5¼s'24 M-S { $35,000--Sept 2 '28-'32 / 40,000--Sept 2 '33-'37 / 45,000--Sept 2 '38-'42 / 80,000--Sept 2 '43-'50
Sewer Bonds.
4¾s'25 F-A$270,000c-Aug 1 '27-'53
BOND. DEBT Apr 15 '27- $605,000
Water debt (incl.)--------- 190,000
Assess. val. real estate-----5,691,155
Assess. val. personal------1,545,830
Tot. assess.val.(¼act.)'26-7,236,985
Tot. tax rate(per $1,000)'26--$17.00
INT. at Dime Savings Bank of Detroit.

LAKE ODESSA SCHOOL DIST.
This district (P. O. Lake Odessa) is in Ionia County.
5½s'22 A-O $58,000c-Apr 1 '28-'47
BOND. DEBT June 1 '27- $58,500
Ass'd val. '27(abt. 2-3 act.)1,000,000
School tax rate(per $1,000)'27-$18.00
Population in 1925 (est.)------1,400
INT. at the Lake Odessa State Savings Bank, Lake Odessa.

LAKE TOWNSHIP.
This township is in Macomb Co. Incorporated in 1910.
Road Bonds.
5s '11 July $40,000c---------1935
4¾s --- 50,000c ----1929-1949
BOND. DEBT May 12 '26 $100,000
Sinking fund---------- 15,000
Assess. val. real estate ---15,266,900
Assess. val. personal----- 269,385
Tot.assess.val.(¾act.)'25.15,536,285
Tax rate (per $1,000) 1925---$26.00
Population in 1920----------1,346
INT. at Ulrich Sav. Bk.,Mt.Clemens

LAKE TWP. SCH. DIST. NO. 1.
This district is in Macombe Co.
5s'23 M-S15 { $14,000Sept 15 '27-'33 / 15,000--Sept 1 '34-'38 / 25,000--Sept 1 '39-'43 / 70,000--Sept 1 '44-'53
4¾s'27 --- 50,000 ----1928-1947
BOND. DEBT May 1927- $185,000
Assessed valuation 1927---6,695,965

LAKE TWP. SCH. DIST. NO. 2.
This district is in Macomb Co.
5s '23 M-S $60,000-Mar 15 '28-'53
4½s'27 M-S 369,000--Sept 1 '28-'56
BOND. DEBT June 6 '27- $459,000
Ass'd val. 1926 (85% act.)-5,100,000
Sch. tax rate (per $1,000)1926$11.50
Population ---------- 1,000
INT. at Detroit Tr. Co., Detroit.

L'ANSE TWP. SINGLE SCH. DIS.
The district (P. O. L'anse) is in Barraga County.
5s '27 J-J $300,000--Jan 1 '28-'47
BONDED DEBT----------(?)

LAKEVIEW CONSOL. SCH. DIS.
This district (P. O. Battle Creek) is in Calhoun County.
4¾s'26 M-S $80,000-----1931-1955
(For maturity dates see V.123,p.2426)
BOND. DEBT Jan 1 1927- $191,000
Total assess. val. 1926----2,485,175
Population 1926----------3,250

LANSING.
Lansing, the capital of Michigan, is in Ingham Co. Incorp. in 1859.
Elec. Light & Power Plant Bds.
4¾s'22 J-J { $450,000--Jan 3 '30-'35 / 50,000----Jan 3 1936
4½s'22 J-D { 675,000--June 1 '37-'45 / 65,000----June 1 1946 / 50,000----Jan 2 1936
4¼s'23 J-D { 60,000----------1937 / 300,000 -----1938-1942
4½s'24 J-J1,000.000---Jan 2 '34-'53
Electric Light Bonds.
4¾s'19 F-A$350,000--Aug 1 '30-'49
5s '20 A-O 75,000--Oct 1 '27-'29
Paving Bonds.
5s '19 J-D $20,000----June 1 1928
4¾s'19 F-A 81,000--Aug 1 '27-'29
5s '21 M-N200,000---Nov 1 '27-'31
5s '21 A-O 60,000--------Oct 1 (For maturity see V. 113, p. 1076.)
5s '21 J-J 120.000--------July 15 (For maturity see V. 113. p. 318.)
5s '24 J-J 140,000-----1927-1929
4½s'25 J-J 360,000---Jan 2 '28-'30
4¼s'27 M-N200,000-----1928-1933
Water Bonds.
4¾s'19 --- $300,000--Aug 1 '30-'49
4s M-S 150,000--Sept 1 '27-'36
4¼s'23 J-J 135,000--Jan 2 '37-'45
5s '20 A-O 45,000--Oct 1 '27-'49
5s '21 M-N 100,000---Nov 1 '37-'4.
4¼s'24 J-J 600,000---Jan 2 '34-'53
Bridge Bonds.
4¾s'19 F-A $85,000--Aug 1 '30-'49
5s '21 J-J 200,000--------July 15 (For maturity see V. 113, p. 318.)
5s '22 J-J 100,000--Jan 3 '28-'32
4½s'24 J-J 100,000--Jan 2 '32-'41
4½s'25 J-J 150,000--Jan 2 '32-'41
Comfort Station Bonds.
5s '19 J-J $2,700----------1927
Sewer Bonds.
4¾s'19 F-A $66,000--Aug 1 '27-'29
5s '21 M-N100.000---Nov 1 '27-'31
5s '21 J-J 60,000--------July 15 (For maturity see V. 113, p. 318.)
5s '21 A-O 60,000--------Oct 1 (For maturity see V. 113, p. 1706.)
4½s'23 J-J 180,000-----1927-1928
4½s J-J 240,000--Jan 2 '28-'35
Hospital Bonds.
4¾s'19 F-A$138,000--Aug 1 '30-'49
Cemetery Bonds.
4¾s'19 F-A $38,000--Aug 1 '30-'49
Boulevard Lighting Bonds.
5s '19 J-J $10,000-Jan 15 '28-'29
TOT.DEBT May 1 '27-- $7,975,752
Sinking fund---------- 535,308
Assessed value 1927----146,299,075
Tax rate (per $1,000) 1926--$12.20
Population 1910, 31,229; 1920, 57,327
All bonds are registered and are coupon interchangeable bonds.
INT. payable at City Treasurer's office and the Guaranty Trust Co., N. Y., and Peoples State Bank, Detroit.

LAPEER.
This city is in Lapeer County. Incorporated in 1872.
-s --- $15,000----------
Water Plant Bonds.
-s --- $25,000----------
Refunding Bonds.
5s '13 M-s $24,000c---Sep 8 '28&'33
BOND. DEBT Apr 2 1927- $105,000
Water debt (incl.)--------- 40.000
Floating debt (add'l)------- 2.500
Sinking fund, gen---------- 11.067
Assessed { Real estate------2,665,775 / value. { Personal--------- 732.750
Ass'd val. (abt. ¾ act.)'26-3,398,525
Total tax (per $1,000) 1926---$46.48
Population in 1920 (Census)---4.723
INT. payable in Detroit.

LAPEER CITY SCHOOL DIST.
This district is in Lapeer County.
5s '22 M-S { $22,000c---Mar 1 1932 / 27,000c---Mar 1 1937 / 34,000c---Mar 1 1942 / 44,000c---Mar 1 1947 / 57,000c---Mar 1 1952
BOND. DEBT May 1925- $230,000
Assessed value 1925-------3,100,000
Sch. tax rate (per $1,000) '25-$18.75
Population 1920----------4,723
INT. at City Treasurer's office.

LAPEER COUNTY.
The county seat is Lapeer.
Infirmary Bonds.
5s '17 M-S $30,000-Part yly Jan 1
County Road Bonds.
5½ & 6s --- $264,239.43--1-10 yrly.
-s '25 M-N 90,000c----------
4¾s'26 M-N 22,000--May 1 '27-'29
NET BD. DT. Apr 1 '26-$1,310,187
Total assessed val. 1924--30,310,386
Avge. tax rate (per $1,000) '23$27.62
Population 1920 (Census)----25,782

LAWRENCE SCHOOL DIST.
This district (P. O. Lawrence) is in Van Buren County.
5s '25 J-J $75,000c--Jan 1 '30-'55
BOND. DEBT Jan 1 1925---$75,000
Total assess. value 1924-----561,250
Sch. tax rate (per $1,000) 1924 $16.00

LAWSON DRAINAGE DIST. OF TROY & ROYAL OAK TWPS.
This district is in Oakland County.
6s '24 A-O { $110,000--Apr 1 '28-'29 / 280,000--Apr 1 '30-'34
BOND. DEBT June 1927- $390,000
Assessed valuation-------10,000,000
Population (est.)----------7,000

LE BLANCE DRAINAGE DIST.
This district (P. O. Detroit) is in Wayne County.
Sanitary & Storm Sewer Bonds.
6s'26M-N$1,560,000c-May 1 '28-'41
BOND.DEBT May 1 '27-$1,560,000
Total ass. val. (70% act.) 1926----------40,000,000
Population 1927 (est.)-------20,000

LENAWEE COUNTY.
Adrian is the county seat.
Highway Impt. Bonds.
5½s --- $64,000----------
-'20 -- -'6 000----------
4¾s'26 --- 74,000--May 1 '27-'31
BOND. DT. June 5 '23- $283,940
Total value '24 (90% act.) 73,010,766
Avge. tax rate (per $1,000) '21-$25.29
Population in 1920 (Census)--47,681

LINCOLN PARK.
This city (P. O. Dearborn R. F. D. No. 2) is in Wayne County. City Charter adopted on Apr. 6 1925—V. 120, p. 1917.
Water Bonds.
6s '21 M-N { $4,000--Nov 1 '27-'30 / 10,000--Nov 1 '31-'35 / 15,000--Nov 1 '36-'49 / 20,000--Nov 1 '41-'45 / 25,000--Nov 1 '46-'50 / 100,000----Nov 1 1951
5s '22 M-N 30,000----Nov 1 1952
5½s'23M-S15 85,000---Sept 15 1953
5s'24 F-A15 150,000---Aug 15 1954
5s '26 F-A 155,000---Aug 15 1956
Building Site Bonds.
5s '24 F-A $30,000---Aug 15 1954
Street Bonds.
4¾s'25 M-N $30,000c---Nov 1 1955
Sewer Bonds.
4½s'22 J-D$200,000----June 1 1952
5s '22 M-N 40,000----Nov 1 1952
5½s'23M-S15 90,000---Sept 15 1953
5s'24 F-A15 245,000---Aug 15 1954
5½s'26 --- 42,500----------
Storm & Sanitary Sewer Bds.
5s '26 F-A$345,000---Aug 15 1956
Paving Bonds.
5½s'26 F-A$166,000--Aug 15 '27-'32
5½s'26 --- 233,000----------
5½s'26 M-N 43,000-----1927-1932
5½s'26 --- 305,000-----1927-1932
5s '26 --- 115,000----------
BOND. DEBT Mar 1 '27-$4,013,600
Sinking fund---------- 31,000
Total assess. val. 1927.2,600,000,000
Tax rate (per $1,000) '26-----$16.40
Population----------12,000

LIVINGSTON COUNTY.
Howell is the county seat.
Road Bonds.
5s '20 M-S $80,000--Mar 1 '28-'33
6s '21 M-S { 10,000----Mar 1 1928 / 75,000--Mar 1 '29-'33 / 50,000--Mar 1 '34-'35 / 35,000----Mar 1 1936
5½s'21 --- 75,000--Nov 1 '27-'37
5s '22 --- 75,000--Mar 1 '28-'36
4¾s'22 --- 50,000--June 1 '28-'37
5s '23 --- 50,000--Aug 1 '27-'38
BOND. DEBT May 1 '27 $480,000
Sinking fund---------- 60,000
Tot.assess.val.'26(65%act)25,380,625
Tax rate (per $1,000) 1926--$22.00
Population in 1920----------17,522

LOWELL SCHOOL DISTRICT.
4½s'15 M-S $28,000----Mar '28 '40
BOND. DEBT May 1 '27- $28,000
Assessed val. 1926 (act.)--1,476,450
School tax (per $1,000) 1926--$22.67
INT. payable at Detroit Trust Co., Detroit.

LUDINGTON.
City in Mason Co Inc. in 1873. Pop'n in 1920 (Census). 8,810.
Wharf Bonds.
5s '20 Apr$125,000-----1939-1948
Refunding Bonds.
4s '10 Apr $10,000-----1928-1940
4s '15 May 7,000----------
($1,000 in 1927, '28, '29, '32; $2,000 in '33; $1,000 in '34 & '35.)
Park Bonds.
4s '04 Mar $14.000---July '28-'34
5s '19 Mar 150,000-----1929-1938
Sewer Bonds.
5s '14 May $7,000-----1927-1933
Paving Bonds.
5s --- $24,000------1927-1932
4½s'26 --- { 15,000-----1927-1931 / 20,000-----1932-1936 / 25,000-----1937-1941
Refunding Water Bonds.
4s '09 Oct $4,000-----Oct 1929
City Improvement Bonds.
4½s'13 M-S $30,000-----1928-1942
4½s'26 --- 83,000----------
Water Bonds.
4s '99 Oct $10,000c----1927-1928
5s '20 Sept 3,000-----1927-1929
Bridge Bonds.
4½s'26 --- $40,000----------1946
BOND. DEBT June 1 '27- $675,589
Assessed val., real--------5,792,415
Assessed val., personal-----1,615,695
Total valuation 1926--------7,444,110
Tot. tax rate (per M.) 1926--$38.75
INT. payable at City Treas. office

LUDINGTON SCH. DIST. NO. 1.
This district (P. O. Ludington) is in Mason County.
5s '24 F-A $85,000c-Aug 1 '29-'45
BOND. DEBT May 1 '27- $85,000
Ass'd val. (abt. 80% act.)-7,343,000
Tax rate (per $1,000) 1927---$16.00
Population (est.)----------10,000
INT. at the People's State Bank of Detroit.

MACKINAC COUNTY.
St. Ignace is the county seat.
Road Bonds.
5s '14 J-J $70,000c-Jan 1 '28-'34
BOND. DEBT May 1 '27- $70,000
Sinking funds---------- 9.000
Total assessed value 1926--8,597,004
Avge. tax rate (per $1,000) '26-$14.00
Population in 1920 (Census)---8,026
INT. at First Nat. Bk., St. Ignace

MACKINAW & WAWTAM TWPS. S. D. NO. 1 FRACTIONAL.
This district (P. O. Mackinaw City) is in Cheboygan County.
4¾s'26 --- { $17,000-----1927-1943 / 33,000-----1944-1954
BOND. DEBT June 14 '26--$50,000
Assessed value 1926---------500,000
Population 1920----------700

MACOMB COUNTY.
The county seat is Mt. Clemens.
Highway Improvement Bonds.
-s '25 M-N$650,000----May 1 1935
(Optional May 1 1926.)
Road Assessment Bonds.
4¾s'26 M-N$20,000c ----1927-1936
4¾s'26 M-N 67,000--May 1 '29-'37
Warren Twp. Drain. Bonds.
6s '27 A-O 127,000--Apr 1 '29-'42
BOND. DEBT May 1 '27 $1,205,001
Total assessed value 1927114.308,281
Co. tax rate (per $1,000) '24-$18.40
Population in 1927----------80,000

MADISON TOWNSHIP
This twp. (P. O. Adrian) is in Lenawee Co. Pop'n 1910, 1,318.
Road bonds----------$45.000
BOND. DEBT May 24 '23 $57,500
Assessment debt (add'l)--- 15,048
Assessed value, 1921—
Real estate (actual)-----1,986,520
Personal (75% actual)-- 197,350
Total----------2,183.870
MANISTEE.
This city is the county seat of Manistee County. Incorp. in 1869
Paving Bonds.
4s '06 J-D $58,000cJ'ne 15 '28-'33
4¼s'08 M-N 1,200----June 1 1927
Park Bonds.
4s '05 F-A*$10,000c---Aug 1 1927
4½s'10 M-N 50,000c-May 16 '34-'38
4s A-O 45,000---Oct 1 '40-'44
GEN. DEBT May 1 '26--- $164,200
Total value '26 (abt. act.)-7,274,639
Tax rate (per $1,000) 1926---$44.58
Population in 1920----------9,694
* For litigation affecting this issue see V. 95, p. 310.
INTEREST on part of the paving 4s payable in Chicago at Chicago Nat. Bank; on all other bonds in Manistee at First Nat. Bank

MANISTEE SCHOOL DISTRICT
This district (P. O. Manistee) is in Manistee County.
4¼s'25 J-J15$250,000cJan 15'28-'47
5s '25 J-J 16,000c-Yrly on July 1
BOND. DEBT May 1 '27- $263,000
Sinking fund---------- 3,000
Assess. val. '27 (about 60% actual)----------7,400,000
Tax rate (per $1,000) 1926---$14.92
Population 1927 (est.)--------9,000
INT. at the Manistee County Savings Bank, Manistee.

MANISTIQUE.
This city is in Schoolcraft Co. Inc. Feb. 7 1901.
Water-Works-Impt. Bonds.
5s '14 M-S $13 000--Sept 1 '27-'34
6s '21 M-S { 95,000--Sept 1 '32-'50 / 2,000----Sept 1 1951
Water-Works & Sewer Bonds.
5s M-S $25,000c--Mar 1928-'32
WATER DEBT Apr 15 '27 $142,000
Floating debt---------- 7,500
Assessed val., real--------4,080.670
Assessed val., personal----1,041,800
Tot. ass'd val. '26 (¾ act.)-5,122,470
City tax (per $1,000) 1926---$16.70
Population 1926, 6,380; 1920--6,380
INT. at National Bank of Commerce, Detroit.

MANISTIQUE SCHOOL DIST.
Building Bonds.
4½s'16 A-O $27,000---Apr 1 '28-'31
(For maturity see V. 102, p. 1739.)
BOND. DEBT May 1 '27- $57,000
Assessed value 1926------5,122.005
Tax rate (per $1,000) 1925--$15.05
Population in 1927----------5.500
INT. at Nat. City Bank, N. Y.

MARENISCO TWP. SCH. DIST.
This township is in Gogebic Co.
5s '22 J-J $100,000----------
5½s'23 A-O 50,000--Apr 15 '28-'47
BOND. DEBT Apr 1927-- $150,000
Assessed valuation 1926---3,509,605
Population (estimated)-------2,000
INT. at First Nat. Bk., Bessemer.

MARQUETTE.
This city is in Marquette Co. Inc. 1871. Commission government adopted Nov. 29 1913. Population 1910, 11,503; 1920, 12,718.
Water Works.
4½s'11 M-N$31,000c---Nov 1 1936
Hydro-Electric Impt. Bonds.
4½s'25 J-D$247,500c--Dec 1 '27-'35
BOND. DEBT Dec 31 '26 $728,000
Water debt (incl.)------- 6,000
Assess. val., real estate--- 9,151.286
Assess. val., personal---- 2,752.682
Total val. '26 (2-3 act.)--11,903,968
Total tax rate (per $1,000)'26 $34.84
INT. payable at Treasurer's office.

MARQUETTE PUB. SCHOOLS.
This district (P. O. Marquette) is in Marquette County.
4½s'25M-S { $110,000c-Mar 1 '30-'40 / $365,000c-Mar 1 '41-'55
BOND. DEBT May 1926 $475,000
Assessed valuation 1925--11,750,000
Tax rate (per $1,000) 1925----$10.25
Population----------13,602
INTEREST in Marquette.

MARSHALL.
This city is in Calhoun Co. Inc Mar. 7 1859. Popula'n 1927, 5,000.
Electric Light Bonds.
5½s'22 A-O $23,000c--Oct 1 '27-'31
Improvement Bonds.
4½s M-S $9,000c---Apr '28-'35
Paving Bonds.
4½s'13 M-N$42,000c---------1933
4½s'14 M-N 17,000c-Nov 1 '27-'43
5s '24 M-N 30,000c----1929-1938
5s '22 --- 6,000c----1927-1928
4½s'25 M-N 30,000c-Nov 1 '36-'45
4½s'27 --- 51,000---Oct 1 '28-'41
4½s'27 --- 22,000----------
Sewer Bonds.
4½s M-N $9,000c----1927-1935
4½s'15 M-S 5,000cMar 15 '27-'32
4½s M-S 1,000c ---------1927
Bridge Bonds.
4½s M-S $4,000c----1927-1930
BOND. DEBT Apr 13 '27 $194,000
Assessment debt (add'l)--- 2,600
Electric light debt (incl.)-- 23,000
Sinking fund (general)---- 23,892
Sinking fund (water)------ 5.000
Assessed valuation 1926---4,129,625
Tot. tax rate (per $1,000) 1926 $38.57
INT. at Hanover Nat. Bank, N.Y.

MARSHALL CITY & MARSHALL & MARENGO TWPS. FRACTIONAL SCH. DIST. NO. 1.
A district in Calhoun County.
4¾s'22 J-J15 †$89,000cJan 15 '27-53
(For maturity of $86,000 see V. 115, p. 676. The remaining $6,500 mature Jan. 15 1953.)
4¾s'24 J-J { $7,000c---Jan 1 '28-'34 / 9,000c---Jan 1 '35-'40 / 16,000c---Jan 1 '41-'48 / 15,000c---Jan 1 '49-'54
BOND. DEBT May 1 '27- $140,500
Assessed value 1926-------4,200,000
Sch. tax rate (per $1,000) '26--$14.20
Population 1927 (est.)--------4,600
INT. at State Treasurer' soffice.

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MASON COUNTY.
County seat is Ludington.
5s --- $75,000---
Road Bonds.
4½s'25 Apr $50,000c Apr 1 '34-'37
BOND. DEBT June 7 '27 $125,000
Assessed val. (actual)----17,643,370
Population in 1920----19,831
INT. at Harris Trust & Savings Bank of Chicago and Continental & Comm'l Tr. & Sav. Bk. of Chicago.

MASON SCHOOL DISTRICT.
This district (P. O. Mason) is in Ingham County.
6s '21 A-O $140,000---April 1
(For maturity see V. 113, p. 755.)
BOND. DEBT May 1 '27- $140,000
Assessed val. 1926---2,560,355
Sch. tax rate (per $1,000) '27--$16.00
Population 1927 (est.)---2,000

MASTODAN TWP. SCH. DIST.
This district (P. O. Alpha) is in Iron County.
School Building Bonds.
5½s'19 J-J $20,000 June '29 & '34
6s '19 F-A 35,000---Aug 1928
BOND. DEBT May 1 '27- $26,000
Sinking fund---7,932
Assess. val. '26 (abt. ¾ act.) 2,091,225
Population 1927 (est.)---1,200

MELVINDALE.
This city is in Wayne County.
Sewer Bonds.
4¾s'27 A-O $200,000---Oct 1 1956
5s '27 --- 60,000---
TOTAL BONDED DEBT (?)

MENOMINEE.
This city is in Menominee Co. Inc. 1883. Population 1920, 8,907.
Water Plant Purchase Bonds.
5s '16 A-O $20),000 Apr 1 '27-'46
(See V. 101, p. 2090, for maturity.)
Water Works Bonds.
5s '23 A-O $50,000---1947-1950
5s '24 --- { 25,000 Apr 15 '51-'52
25,000 Apr 15 1953
Refunding Bonds.
4½s '15A-O $4,700---Apr 1 1928
Paving Bonds.
5s '22 F-A $42,000---Aug 1 '27-'32
Storm Sewer Bonds.
5s '22 F-A $25,000---Aug 1 '33-'42
Cemetery Bonds.
4¼s'25 --- $18,000---1941-1942
BOND. DEBT May 1 '25- $458,500
Water debt (incl.)---336,000
Sinking fund---7,875
Total assessed value 1924 10,185,135
Total tax (per $1,000) 1924---$43.90
INT. payable at Hanover Nat. Bank, New York.

MENOMINEE COUNTY.
County seat is Menominee.
Road Bonds.
4¾s'19 J-J $80,000---July 1 1934
-s --- { 16,000---July 1 1928
18,000---July 1 1929
20,000---July 1 1930
NET DEBT Apr 1 '26--- $320,000
Tot. assess. val. '25 (act.)-21,979,031
Tax rate (per $1,000) 1923---$13.95
Population in 1920---23,773

MENOMINEE SCHOOL DIST.
4½s'16 A-O { $21,000c---Apr 1 '28-'30
82,000c---Apr 1 1931
TOT. DEBT Apr 1 '27--- $103,000
Assessed val. '26 (¾ act.)-11,141,020
School tax (per $1,000) 1926---$14.23
Population (est.) 19.7---11,000
INT. payable in New York.

MIDLAND.
This city is in Midland County.
4½s'26 --- { $8,000---1929
10,000---1930
54,000---1931-1933
133,000---1934-1940
20,000---1941
BOND. DEBT Aug 4 1926 $107,500
Floating debt---5,000
Total assess. val. '24 (act.)-6,091,146
Avge. tax rate (per $1,000) '23 $40.07
Population 1910 2 527; 1920, 5,483

MIDLAND COUNTY.
County seat is Midland.
Court House Bonds.
5s '24 A-O $110,000---Apr 1 '28-'38
BOND. DEBT June 15 '27 $380,000
Assessed valuation 1925---16,297,058
Population in 1920---17,237
INT. at County Treasurer's office.

MIDLAND SCHOOL DISTRICT.
Building Bonds.
4½s '15 J-J { $3,600---1927-1930
21,000---1931
4s --- 10,000---1932
NET DEBT April 1926---$225,500
Assessed valuation 1925---6,287,835
Total tax rate (per $1,000)---$30.00
Population 1926 (est.)---6,500

MILAN.
This village is in Washtenaw and Monroe Counties.
Sewer and Water Bonds.
5s '26 J-J $14,000c---1927-1930
BOND. DEBT Apr 14 '27- $36,000
Sinking fund (water)---9,000
Assessed valuation, real---1,292,974
Assessed val'n, personal--- 317,550
Tot. ass'd val. '26 (60% act.) 1,610,524
City tax rate (per $1,000) '27-$16.00
Population 1910, 1,355; 1920, 1,557

MONGUAGON TWP. SCH. DIST. NO. 1.
This district (P. O. Trenton) is in Wayne County.
4¾s'22 J-D { $1,000c*---Dec 1 1927
15,000c* Dec 1 '28-'32
25,000c* Dec 1 '33-'37
30,000c* Dec 1 '38-'42
40,000c* Dec 1 '43-'47
50,000c* Dec 1 '48-'52
4½s J-J 6,000---July 1 1928
BOND. DEBT Apr 15 '27- $168,000
Ass'd val. 1927 (1-3 actual) 10,168,000
School tax (per $1,000) '27---$15.00
Population in 1927---3,500

MONROE.
This city is in Monroe County.
Storm Sewer Bonds.
5¾s'20 --- $75,000---July 1 '27-'37
(See V. 111, p. 517 for maturity.)
4½s'23 J-J { 13,000---July 1 1944
30,000---July 1 '45-'46
7,000---July 1 1947
Bridge Bonds.
4½s'16 J-J $52,000---July 1 '27-'35
(For maturity see V. 102, p. 2099.)
Water Bonds.
4¾s'22 s-a $200,000---July 1 '36-'43
4¾s'23 J-J 150,000c July 1 '44-'49
4½s'25 A-O 175,000---Apr 1 1951
4½s'27 --- 115,000---
Sewer Bonds.
1¾s'22 s-a { $8,000---July 1 1937
90,000---July 1 '38-'43
2,000---July 1 1944
Paving Bonds.
4½s --- $100,000---
5½s --- 59,500---
5½s'26 --- 39,000---1927-1932
BOND. DEBT July 1922- $710,000
Water debt---400,000
Assess. val., real estate---11,140,250
Assess. val., personal---3,807,525
Total assess. val. '21 (50% actual)---14,647,810
Tot. assess. val. 1922---15,047,420
Tax rate (per $1,000) 1920---$30.34
Population in 1920---11,573
INT. at the City Treasurer's office.

MONROE COUNTY.
The county seat is Monroe.
Road Bonds.
4½s'26 --- $154,300---
-s '26 --- 102,400---
CO. BD. DT. May 1 '26--- $30,000
Covert road bonds (add'l) 426,736
Road district bonds---325,223
Twp.'s portion road bonds 205,318
Redemption fund---76,731
Assessed value, real estate 48,184,405
Assessed value, personal-- 6,121,495
Total assessed value 1926 (about ½ actual)---54,305,900
Total tax rate (per $1,000) '26--$12.02
Population 1910, 32,917; 1920, 37,115

MONROE SCHOOL DISTRICT.
This district is in Monroe County.
4½s'17 J-D $33,000---
6s '20 A-O 126,000 Oct 1 '27-'35
-s --- 18,000---
5s '27 J-J 750,000 July 1 '28-'57
BOND. DEBT Apr 1 '27- $343,000
Assess. val. 1926 (½ act.) 16,032,435
School tax rate (per $1,000) '26 $11.98
Population in 1925 (est.)---13,000
INT. at Dansard State Bank.

MORLEY CONS. SCHOOL DISTRICT.
This district (P. O. Morley) is in Mecosta County.
4¾s'25J-J15 $12,000---July 15 1935
BOND. DEBT June 3 '27--$108,000
Ass'd val. '26 (½ to ¾ act.) 964,000
Tax rate (per $1,000) 1926---$20.00
Population 1927 (est.)---1,500

MT. CLEMENS.
This city is the county seat of Macomb County. Incorp. in 1879.
Bridge Bonds.
5s '19 M-N $18,000c-Nov 1 '27-'44
6s --- 2,000---1927-1928
Sewer Bonds.
4½s'12 A-O $26,000c---1927-1939
Park Bonds.
5½s'21 M-N $9,000c---1927-1931
Paving Bonds.
5s '22 M-N $19,000c---1927-1945
Public Improvement Bonds.
4s '05 A-O $35,000c---1927-1933
Repaving Bonds.
4½s'17 A-O $14,000c---1927-1933
Water Works Ext. Bonds.
6s '22 M-N $27,000c-May 1 '28-'36
5s '23 M-N 73,000c---1927-1945
BOND. DEBT June 3 '27- $223,000
Assessment debt (add'l)-- 400,530
Sinking fund---37,237
Tot. ass'd val. '27 (80% act) 21,000,000
Total tax (per $1,000) 1927--$28 40
Population in 1920---9,488
INT. on improvement bonds at First Nat. Bk., Chicago; on sewer bonds at Old Detroit Nat. Bk., Detroit, on paving bonds at Security Trust Co., Detroit, and on water ext. bonds at City Treasurer's office.

MT. CLEMENS SCHOOL DIST.
This district (P. O. Mt. Clemens) is in Macomb County.
5s M-S $23,000c-Mar 15 '28-30
6s M-S 40,000c Mar 15 '31-'38
40,000-Mar 15 '28-'31
75,000-Mar 15 '32-'36
40,000-Mar 15 '37-'38
5s '22 M-S { 25,000---Mar 15 1939
90,000-Mar 15 '40-'42
175,000-Mar 15 '43-'47
80,000-Mar 15 '48-'49
135,000-Mar 15 '50-'52
5s A-O 90,000c---
BOND. DEBT May 1 '26 $815,000
Assessed valuation 1926--21,262,768
School tax rate (per $1,000) '25 $10.44

MT. PLEASANT.
This city is in Isabella County.
Sewer Bonds.
5s '19 J-D { $60,000 June 1 '28-'39
4,000 June 1 1940
BOND. DEBT May 1 '27- $69,000
Assess. debt (add'l)---20,100
Water debt (incl.)---46,500
Sinking fund (water)---22,518
Assessed valuation, real--$4,060,590
Assessed val'n, personal---734,900
Tot. ass'd. val. '27 (60% act) 4,795,490
City tax rate (per $1,000) '25-$13.00
Population 1927, 5,000; 1920, 4,819

MT. PLEASANT SCH. DIST.
This district (P. O. Mt. Pleasant) is in Isabella County.
High-School Bldg. Bonds.
5½s'19 J-D $135,000---June 1 1935
BOND. DEBT May 1 '27- $82 000
Sinking fund---25 000
Total assess. val. 1927---4,800,000
School tax (per $1,000) 1927--$15 70
Population 1924 (est.)---5,000

MUNISING.
This city is in Alger County.
BOND. DEBT May 1 '27- $41,000
Water debt (incl.)---23,000
Sinking fund---13,050
Assess. val., real---2,678,690
Assess. val., personal---1,?35,180
Total assess. val. 1926 (abt. 70% actual)---4,013,870
Total tax rate (per $1,000) '26-$52.65
Population 1920---5,037

MUNISING TWP. SCHOOL DIST.
This district is in Alger County.
5s '22 J-J $90,000---Jan 15 '28-'36
BOND. DEBT June 1 '27- $180.000
Assessed valuation 1926---5,538,170
Sch. tax rate (per $1,000) '26--$24.00
Population 1920---5,037
INT. at the Continental & Commercial National Bank, Chicago.

MUSKEGON.
This city is in Muskegon Co. Inc. in 1870.
Water Works Bonds.
4½s'11 J-J $170,000c---Jan 1 1943
5s '20 J-J 140,000c---Jan 1 1940
School Bonds.
4¼s'27 M-N 250,000---1928-1952
Water Works Refunding.
5s '04 J-J $10,000c---July 1 1929
4½s'09 J-J 9,000c---July 1 1929
4½ '10 J-J 10,000c---July 1 1930
4½ '13 J-J 10,000c---July 1 1933
5s '13 J-J 10,000c---July 1 1933
4½ '16 J-J 10,000c---July 1 1928
5s '17 J-J 10,000c---July 1 1932
5s '18 J-J 10,000c---July 1 1938
4½s'25 J-J 50,000c---July 1 1935
Street Improvement.
5s '15 J-J $3,000c---Jan 15 1928
5s '18 F-A 110,000c---Aug 15 1928
4¾s'19 M-N 120,000c---May 1 1939
6s '21 4-N 30,000c---Sept 1 1931
4½s'22 M-N 41,000c---Nov 1 1932
4½s'23 M-N 50,000c---Nov 1 1933
4½s'24 F-A 50,000c---Aug 1 1934
4½s'25 F-A 50,000c---Aug 1 1935
4½s'26 M-S 45,500---Sept 1 '27-'36
4½s'26 J-J 50,000---July 1 1936
4½s'26 J-D 126,500---Dec 1 '27-'36
Sewers.
4½s'23 M-N $275,000c---Nov 1 1951
Sewer Refunding.
5s '05 J-J $5,000c---Jan 1 1935
4½s'09 J-J 5,000c---Jan 1 1939
Wharf.
4s '04 J-J $100,000c---Jan 1 1934
Funding.
4½s'09 J-J $10,000c---Jan 2 1929
5s '15 J-J 15,000c---Jan 15 1929
6s '20 J-J 300,000c---Jan 1 1940
5s '19 A-O 160,000c---Apr 10 1942
4¼s'26 J-J 100,000---July 1 1934
BOND. DEBT May 1 '27 $3,085,000
Water debt (incl.)---504,000
Sinking fund, general---75,000
Sinking fund, water---30,000
Assessed val'n, real estate-45,437,000
Assessed val'n, personal--15,519,131
Total assessed val'n 1926-61,956,431
Total tax (per $1,000) 1926---$35.82
Population in 1920---36,570
INT. on ref. 4½s of 1910 in Chicago at Harris Tr. & Sav. Bk.; other int. in N. Y. at First Nat. Bank

MUSKEGON SCHOOL DIST.
5s July *$75,000c---1942
5s F-A *50,000c---1946
4½s'13 J-J 15,000c---1927-1928
4½s'14 J-J 40,000c July 1 '28-'29
5½s'21 M-N 250,000c-May 15 '32-'36
5½s'20 M-S 180,000c-Sept 1 '27-'35
4½s'22 M-N 110,000c---1927-1931
(For maturity see V. 114, p. 2748.)
4½s'25 F-A 200,000c---1927-1935
4¼s'25 J-J 250,000---1936-1940
4¼s'25 J-J 250,000c---1936-1940
4¼s'25 J-J 150,000c---1937-1939
4½s'25 --- { 30,000c---Oct 1 1940
50,000c---Oct 1 1941
60,000c---Oct 1 1942
50,000c---Oct 1 1943
85,000c---Oct 1 1944
4½s'25 --- { 60,000c---Oct 1 1941
25,000c---Oct 1 1942
50,000c---Oct 1 1943
65,000c---Oct 1 1944
4¼s'27 M-N 250,000---1928-1952
BOND. DEBT July 1 '27- $2,070,000
Total val. '26 (abt. act.)--61,956,431
School tax (per $1,000) 1926---$12.80
Population in 1927 (est.)---40,000
* These bonds which are included in the bonded debt are payable to the public schools at maturity and are carried in endowment funds for the schools.
INT. on 4½s of 1912 at Harris Tr. & Sav. Bank, Chicago; on 4½% building bonds of 1913 at Hackley Nat. Bank, Muskegon; on 5s due 1942 and 1946 (these are held by district as endowment for Library and Manual Training School) is payable in Muskegon; on 4½s of 1914 and 5½s of 1920 and 1921 at First & Old Detroit Nat. Bank of Detroit; on 4½s of 1922 at Halsey, Stuart & Co. of Chicago; on 4½s of 1925 at Muskegon; on 4¼s of 1925 at the Illinois Merchants Trust Co., Chic. On 4½s of 1927 at Harris Trust & Savings Bank, Chicago.

MUSKEGON HEIGHTS.
This city is in Muskegon County.
General Improvement Bonds.
4½s'25 --- $50,000---Aug 1 '34-'35
Water Works Bonds.
5s '06 J-D $30,000---June 1 1936
4½s'17 J-J 50,000---1934
5s '20 J-J 150,000---1951
Cemetery Bonds.
5s '19 J-J $50,000---Jan 1 1935
Funding Bonds.
5½s'22 J-J $25,000---1937-1939
5s '22 J-J 50,000---1927-1936
Sewer Bonds.
5s '17 J-J $110,000---Jan 1 1938
5s '20 J-J 81,000---1954
4½s J-J 35,000---1940-1945
5½s'22 J-J 10,000---1936
Street Improvement Bonds.
6s '23 J-J $25,000---Jan 1 1928
5s '20 J-J 68,000---1954
Fire Department Bonds.
5s '20 J-J $21,000---1954
BD. DEBT Apr 16 '27--- $608,000
Water debt (incl.)---217,000
Assessment debt (add'l)--- 480,235
Sinking fund---27,088
Tot. as. val. '26 (80% act. val) 14.124.015
Tax rate (per $1,000) 1926---$42.36
Population 1920, 9.514; 1926, 15,000

MUSKEGON HGTS. S. D. NO. 1.
School Bonds.
6s F-A $71,000---1927-1935
6s M-S 276,000---1927-1935
5½s M-S 20,000---1927-1193
4½s M-N $2,000---1927-1928
4¼s'25 J-J { 50,000---1936-1940
150,000---1941-1950
20,000---1951
50,000---1952-1953
60,000---1954-1955
4½s'26 F-A { 20,000c---1929-1948
10,000c---1949-1953
9,000c---1954-1956
BOND. DEBT May 1 '27- $738,000
Total ass'd val. '27 (about 80% actual)---14,197,500
School tax (per $1.000) 1927--$16.86
Population in 1927---15,000

NELSON TOWNSHIP FRACT. SCHOOL DISTRICT NO. 5.
This district (P. O. Cedar Springs) is in Kent County.
4½s'25 M-S { $18,000c-Mar 1 '28-'36
18,000c-Mar 1 '37-'42
24,000c-Mar 1 '43-'48
20,000c-Mar 1 '49-'52
18,000c-Mar 1 '53-'55
BOND. DEBT Jan 1 1926--$100,000
Assessed valuation 1926---- 853,865
Population in 1926 (est.)---1,225
INT. at First Nat. Bank, Chicago.

NILES.
This city is in Berrien Co. Inc Apr. 1850.
Water Bonds.
5s '18 J-J { $10,000---July 15 1934
20,000 July 15 '35 & '36
9,314---July 15 1937
5s '20 M-N { 7,600---May 1 1934
4,000---May 1 1935
Sewer Bonds.
5s '19 J-J { $5,000---July 15 1937
120,000-July 15 '38-'45
Cemetery Bonds.
5s '20 M-N { $2,500---May 1 1935
7,000---May 1 1936
Park Bonds.
4½s'11 J-D $7,000---Dec 1 1927
Main St. Bridge Bonds.
5s '18 M-S { $6,000---Sept 1 1927
40,000---Sept 1 '28-'31
11,000---Sept 1 1932
GEN. BD. DT. Apr 1 '27- $267,414
Water debt (included)---- 50,915
Assess. val., real estate---9,376,305
Assess. val., personal---2,177,400
Total assess. val. '26 (abt. 70% actual)---11,553,705
Tot. tax rate (per $1,000) '26-$11.30
Population in 1926 (Census)--12,000
INT. on improvement 4½s at Hanover Nat. Bank, N. Y.; on sewer bonds at Halsey, Stuart & Co., Chic.

NILES SCHOOL DISTRICT.
5s '20 M-S $72,000---Sept 1 '27-'35
5s '21 F-A { 90,000---Feb 1 '28-'36
10,000---Dec 1 1936
4½s'26 --- 31,500c-Apr 1 '28-'36
BOND. DEBT May 18 '27 $378,000
Assess. val. '27 (¾ actual) 11,553,705
Sch. tax (per $1,000) 1927---$16.29
Population in 1927 (est.)---13,000
INT. at Peoples State Bank, Detroit, and at Harris Trust & Savings Bank, Chicago.

NORWAY TOWNSHIP S. D.
This district (P. O. Vulcan) is in Dickinson County.
5s '27 M-S $90,000---Mar 1 '28-'45
TOTAL BONDED DEBT -----(?)

OAKLAND COUNTY.
Pontiac is the county seat.
Road Bonds.
4½s'26 M-N 1,055,000-May 1 '28-36
5s '26 M-N 395,000---1928-1936
4¾s'27 J-J 2,140,000---1928-1938
Sewer Bonds.
6s '26 M-N { $80,000---1928-1929
225,000---1934-1934
100,000---1935-1936
Jail Bonds.
4¾s'20 A-O $200,000---Apr 1 '28-'35
BOND. DEBT May 1 '27- $650,000
Tot. val. '27 (about act.) 281,172,386
Tax rate (per $1,000) '26---$6.23
Popul'n 1927, 150,000; 1920, 90,050
INT. on jail bonds payable at Peoples State Bank, Detroit. Others at Treasurer's office.

OAKWOOD.
This village has been annexed to Detroit, which see.

OGDEN TOWNSHIP.
This township (P. O. Adrian) is in Lenawee County. Population 1910, 1,698; 1920, 1,450.
Road Bonds.
5s '19 Mar 1 $35,000---May 1 '28-'34
Road bonds of 1915---$30,000
TOT. BD. DT. May 1 '26- $90,000
Tot. ass'd val. '25 (act. val.) 3,668,200
Tax rate (per $1,000) 1922---$18.88
INT. payable at Blissfield State Bank in Blissfield.

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ONSTED SCHOOL DISTRICT.
This district (P. O. Onsted) is in Lenawee County.
4½s'25 M-S $50,000c---Mar 1 1955
BOND. DEBT Apr 16 '27---$50,000
Ass'd val. '26(abt. 75% act.)-657,706
Population in 1926 (est.)--------400

ONTONAGON COUNTY.
Ontonagon is the county seat.
Road Bonds.
5s '16 J-D $65,000 -----1927-1931
-s --- 1,334 ----1927-1928
BOND. DEBT May 1 '27- $65,000
Assessed valuation, real--12,355,300
Assessed val'n, personal-- 1,009,135
Total valuation 1926-----13,364,435
Avge. tax rate (per $1,000) '21.$43.53
Population in 1920----------12,428

ORION.
This village is in Oakland County.
Water-Works Bonds.
4¾s'15 J-J $34,500----------1940
BOND. DEBT Apr 3 '25----$34,500
Assessed valuation 1915-----850,000
Tax rate (per $1,000) 1915----$7.00
Population in 1920----------929
INT. payable at the People's State Bank, Detroit.

ORION TOWNSHIP FRACTIONAL SCHOOL DIST. NO. 3.
This district (P. O. Orion) is in Oakland County.
4½s'27 M-S {$75,000-----1928-1942 / 60,000-----1943-1952 / 35,000-----1953-1957}
BONDED DEBT 1927--- $170,000
Total assess. val. 1927----2,250,000
Population 1927 (est.)--------2,500

OTTAWA COUNTY.
Grand Haven is the county seat.
Road Bonds.
4½s'12 M-N$100,000--May 15 1932
4½s'13 M-N 38,000--May 15 1933
4½s'14 F-A 125,000---Feb 15 1934
4½s'14 F-A$120,000----Aug 1 1934
4½s'15 F-A 127,000----Aug 1 1935
6s '18 J-D 800----June 1 1928
5½s'19 M-N 8,000--May 1 '28-'29
5½s'20 M-N 35,000----------
6s '21 --- 25,000 ----1927-1931
4½s'27 M-N 90,000--May 1 '28-'37
BOND. DEBT May 1924 $590,000
Total assessed val. 1924--56,719,780
Ave. tax rate (per $1,000) '23.$24.64
Popul'n 1910, 45,301; 1920, 47,643
INT. at John Nuveen & Co., Natl. City Bank of Chicago and at Harris Trust & Savings Bank, Chicago.

OWOSSO.
This city is in Shiawassee Co. Inc 1859. Population 1910, 9,639; 1920, 12,575. Commission govt. adopted Nov. 1913.
City Hall Bonds.
5s --- $95,000----------
Water Bonds.
5s '24 --- $32,000----May 1 1939
Refunding.
5s '14 M-S $5,500----------
4½s'27 --- 38,846----------1927
Refunding Park.
5s '12 M-N$40,000----Nov 1 1931
Water-Works Bonds.
4¾s --- $20,000--July 1 '42-'46
Paving Bonds.
5s '09 M-S $15,000---Sept 15 1929
Special Assessment Bonds.
-s --- $25,300----------
BOND. DEBT Apr 25 '27- $285,500
Assessment debt (add'l) --- 152,900
Water debt (add'l)------ 271,070
Sinking funds---------- 109,238
Assess. val., real estate--- 9,850,300
Assess. val., personal--- 2,679,783
Total assess. value (65% actual) 1926----------12,530,083
Total tax rate (per $1,000) '26 $17.67

OWOSSO UNION SCHOOL DIST.
This district is in Shiawassee Co.
4½s'22 M-S$170,000--Sept 1 '27-'36
(For maturity see V. 116, p. 205.)
BOND. DEBT May 1 '27 --- $182,000
Assessed valuation 1926--12,500,000
School tax rate(per $1,000) '25..$14.92
Population in 1927 (est.)-----16,000
INT. at Peoples State Bank, Detroit.

PAW PAW.
This village is in Van Buren Co.
Refunding Bonds.
5s '07 Aug $3,000c---Aug 15 1927
Library Bonds.
5s '19 M-N $1,500c---Nov 1 1929
Electric-Light Bonds.
5s '07 M-S $30,000c-Sept 1 '28-'33
Water Bonds (*opt. beg. Sept. 1 '22*)
5s '07 M-S $20,000c-Sept 1 '34-'37
Water and Light Bonds.
5s '22 A-O $20,000----------1932
BOND. DEBT May 1 '27- $78,200
Water debt (incl.)-------- 30,000
Assessed valuation 1926---1,234,000
City tax (per $1,000) 1926----$12.50
Population 1910, 1,643; 1920, 1,556
INT. at First Nat. Bk., Paw Paw

PAW PAW & ANTWERP TWPS. FRAC. SCH. DIST. NO. 1.
This district (P. O. Paw Paw) is in Van Buren County.
4¾'23A-O15 $215,000c-Apr 15 1953
BOND. DEBT May 1 '27- $215,000
Total assessed value 1926 (80% actual)----------1,346,500
Sch. tax rate (per $1,000) '26..$21.00
Population (est.)----------1,700

PETOSKEY.
This city is in Emmet Co. Inc Mar. 8 1895. Commission government adopted Feb. 14 1916 (see V. 102, p. 724).
5s '19 May $8,000c ----1927-1930
Refunding Improvement Bds.
4.14s'10J-D $8,000c---June 1 1930
City Hall (*opt. beg. Aug 1 1920*)
4s '00 F-A $20,000c---Aug 1 1930
Refunding Water Bonds.
.10s'10J-D $12,000c---June 1 1930
Water Works Bonds.
6s May $15,300c ----1927-1935
5s --- 2,000 c-------- 1927
Electric-Light Bonds.
4s '98 J-J $16,000c---July 1 1928
(Optional 1918.)
4½s'01 J-J 10,000c---Jan 1 1931
(Optional 1921.)
Park Bonds (*opt. beg. Dec. 1 '21*)
4s '01 Dec $5,000c---Dec 1 1931
Refunding Bridge Bonds.
4.14s'11J-D $9,000c----June 1931
Deficit Bonds.
5s '19 May 1 $6,000c-May 1 '28-'29
BOND. DEBT Apr 30 '25- $130,900
Assessed valuation 1924 (about 80% actual)-----4,774,450
Total tax (per $1,000) 1925--$36.52
Population 1910, 4,778; 1920---5,064
INT. payable at City Treas. office and at First Nat. Bank, Detroit.

PLEASANT RIDGE.
This place is in Oakland County.
4½s'23 --- $70 000----Apr 1 1953
4¾s'23 M-N 30,000----------
4¾s'25 F-A 32,000----------
Water Works Bonds.
6s '20 F-A $50,000----Aug 1 1950
4½s --- 30,000----------
Special Assessment Bonds.
5½s'26 J-D $8,000--June 1 '27-'31
5s '26 M-S 20,216--Sept 1 '27-'31
Paving Bonds.
5s '26 --- $3,000 -----1927-1931
6s '26 --- 7,500--Dec 1 '27-'31
BOND. DEBT May 1 '27- $289,000
Water debt (incl.)-------- 187,000
Assessment debt (add'l)--- 379,113
Sinking fund---------- 31,183
Assessed value, real estate-4,379,300
Assessed value, personal--- 70,010
Total val'n 1926 (¼ act)--4,476,310
Tax rate (per $1,000) 1926----$15.45
Population 1926----------2,250

PLYMOUTH AND NORTHVILLE TWP. SCH. DIST. NO. 1.
This district (P. O. Plymouth) is in Wayne County.
4½s'16 J-J $82,000c-----July 1931
5s '24 M-S {2,000--Mar 1 '28-'29 / 60,000--Mar 1 '30-'49 / 30,000--Mar 1 '50-'54}
BOND. DEBT May 1 '27- $171,000
Floating debt (add'l)------ $148,000
Ass'd val. '26 (abt. ½ act.)--7,370,850
School tax rate (per $1,000) '26 $11.37
Population (estimated)-------4,500
INT. at the Plymouth United Savings Bank of Plymouth or in Detroit.

PONTIAC.
This city is in Oakland Co. Incor. in 1861. Commission government approved Jan. 30 1911. City manager government approved Sept. 15 1920.
Hospital Bonds.
6s '20 A-O $60,000c-Aug 1 '27-'30
Surface Drainage Bonds.
4¼s'27 ---$150,000----------
Impt. & Refunding Bonds.
4½s'11 J-D$40,000c--June 1 '28-'35
Fire Extension Bonds.
4½s'27 --- $30,000----------
Park Bonds.
4¾s'19 F-A$140,000c-Aug 1 '27-'40
Water Bonds.
4½s'10 J-J $48,000c--Jan 1 '28-'39
4s '01 J-J 10,000c July 15 '27-'29
5s '03 J-J 3,000c--Jan 1 '28-'33
5s g '13 M-N 16,000c-Nov 1 '27-'34
4½s'17 M-S 255,000c-Mar 1 '28-'47
4¾s'19 F-A 76,000c-Aug 1 '27-'34
6s '20 F-A 60,000c-Aug 1 '27-'41
5s '20 A-O 200,000c ----1927-1946
6s '20 J-D 450,000c-June 1 '28-'51
5¾s'21 F-A 90,500c-Aug 1 '27-'42
4¼s'27 --- 60,000----------
4¼s'27 F-A 120,000c ---1928-1957
4½s'26 F-A 90,000--Feb 1 '28-'57
Fire Dept. Bonds.
6s '18 M-S $12,000cSept 15 '27-'28
6s '19 M-S 28,000c ----1927-1940
5½s'19 M-S 8,000c ----1927-1943
4½s'26 F-A 21,000--Aug 1 '35-'45
4¼s'26 F-A 50,000--Feb 1 '28-'37
4½s'26 F-A 90,000--Feb 1 '28-'57
Drainage Bonds.
6s '20 F-A$186,000c-Aug 1 '27-'45
4¾s'19 F-A 30,000c-Aug 1 '27-'32
Sewer Bonds.
5¾s'20 F-A$208,000c-Aug 1 '27-'42
6s '20 F-A 192,000c-Aug 1 '27-'42
4¼s'26 F-A 90,000--Feb 1 '28-'57
4¼s'27 --- 90,000----------
Sewage Disposal Bonds.
4¾s'19 J-D$140,000c---June '28-'40
6s '19 J-D 37,500c---June '28-'32
5¾s'19 J-D 50,000c---June '33-'40
5s '20 F-A 50,000c-Aug 1 '27-'46
BD. DEBT May 1 '27---$2,704,500
Water debt (incl.)------- 1,294,000
Assessment debt (add'l)-- 479,900
Sinking fund, general---- 31,428
Sinking fund, water------ 31,336
Assess. val., real estate---41,793,375
Assess. val., personal----12,786,970
Total assess. val. '26 (act.)54,580,345
City tax (per $1,000) 1926---$18.64
Population in 1927----------54,000
INT. payable at City Treas. office.

PONTIAC TWP. S. D. NO. 5.
This district is in Oakland County.
5s '27 ---$121,175----1928-1957
BONDED DEBT 1927--- $149,875
Total assess. val. 1927----3,200,000
Population 1927 (est.)--------2,000

PONTIAC UNION SCH. DIST.
4½s'13 M-S $35,000c---Mar 1 1928
4½s'16 M-S 150,000----Sept 1 1931
4½s'17 M-N 60,000----May 1 1932
4¾s'19 J-J1,000,000----July 1 1934
6s '20 --- 57,000----------1935
4¾s'23 J-D 750,000----Dec 1 1938
BD. DEBT May 1 '26---$2,054,000
Sinking fund---------- 255,722
Total val. 1925 (actual)--54,580,345
School tax (per $1,000) '25---$18.91
Population in 1920----------21,000
INT. payable at First Nat. Bank, New York.

PORTAGE TOWNSHIP.
This township is in Houghton Co.
Road Bonds.
5s '12 M-S $25,000c --Sept 5 1932
6s '22Mar15 6,000-Mar 15 '28-'33
School Bonds.
4½s M-S $50,000c---Sept 1 1929
-s --- 352,000 -----1927-1952
BOND. DEBT May 1924 $525,000
Assessed valuation 1923---7,490,350
Tax rate (per $1,000) 1920-----$2.18
Population in 1920 ----------8,599
INT. at Houghton Nat. Bank.

PORTAGE TOWNSHIP SCHOOL DISTRICT NO. 1.
This district (P. O. Houghton) is in Houghton County.
5s '22 M-S {$60,000Sept 1 '27-'32 / 140,000Sept 1 '33-'42 / 160,000Sept 1 '43-'52}
BOND. DEBT May 1 '26- $457,000
Sinking fund---------- 43,066
Ass'd val.'25(abt.3-5 act.)-4,985,250
Tax rate (per $1,000) 1925---$30.40
Population in 1920----------5,000
INT. at the Continental & Commercial Bank, Chicago.

PORT HURON.
City of Port Huron is in St. Clair County. Incorp. in 1857. Commission government adopted Nov. 5 '10.
Refunding Bonds.
4½s'18 --- $15,000c---Jan 1 1928
5s '18 --- 20,500c---July 1 1928
5s '19 J-J 35,000c---Jan 1 1929
4½s --- 113,000c---July 1 1942
5s '24 --- 53,000c---Jan 1 1944
Armory Bonds.
5s '23 M-N$30,000c-May 1 '28-'42
Repaving Bonds.
5s '03 --- $43,000c---July 1 1928
4½s 25 --- {45,000--Dec 1 '27-'35 / 1,025.81-Dec 1 1936}
4½s'26 M-S 127,420c-Sept 1 '27-'37
4¾s'27 M-S 3,472--Mar 1 '28-'38
Hospital Bonds.
5s '20 --- $39,000c-July 1 '28-'40
Sewer Bonds.
5s '24 --- $4,000c-Mar 1 '28-'31
4½s'25 --- {40,000c-July 15 '27-'31 / 8,702c--July 15 1932}
4½s'26 M-S 140,920c-Sept 1 '27-'37
4¾s'27 M-S 7,434--Mar 1 '28-'34
4¾s'27 M-S 4,500--Mar 1 '28-'34
Water Bonds.
5s '20 --- $20,000----------serially
5s '18 A-O 15,000c--Oct 1 '27-'29
5s '20 --- 20,000c----------
5s '22 --- {10,000c---July 1 1930 / $80,000c-July 1 '31-'35 / 10,000c---July 1 1936}
6s '20 J-J {6,000c---July 1 1936 / 64,000c-July 1 '37-'40}
4½s'24 --- 6,000----------
5s '24 --- 95,000----------
Bridge Bonds.
4½s'13 --- $5,000c---Jan 1 1828
Public Improvement Bonds.
5s '19 --- $85,000c----------
5s '21 --- 203,000c----------
5s '24 --- 32,000c-Mar 1 '28-'35
4½s'24 --- 7,000----------
4½s'25 --- {27,000c-Oct 1 '27-'35 / 1,573.96c-Oct 1 1936}
Canal Bonds.
4s '02 --- $100,000c---Jan 1 1932
Street Repair Bonds.
4¾s'27 --- $20,794--Mar 1 '28-'38
GEN.BD.DT.May 1 '27-$1,532,482
Special assessment debt-- 989,370
Water bonds (incl.)------ *334,000
Assessed value, real and personal, 1927 (actual)-37,674,085
Total tax rate (per $1,000) '27-$14.94
Pop'n 1910, 18,863; 1920, 25,944
* Includes $26,000 refunding water bonds.
INT. largely payable at Hanover Nat. Bank, N. Y. Bonds coupon in form.

PORT HURON SCHOOL DIST.
5s '19 --- $104,000----------
Building Bonds.
4½s'17 F-A {$28,000c-Feb 1 '28-'31 / 2,000c---Feb 1 1932}
School Bonds.
4¾s'24 M-N$340,000-May 1 '28-'44
4½s J-J 180,000--July 1 '28-'45
BOND. DEBT June 9 '27 $720,000
Assessed val. 1924 (actual)40,755,474
School tax (per $1,000) '26--$13.72

PORTLAND SCH. DIST. NO. 3.
This district (P. O. Portland) is in Ionia County.
School Bonds.
5s '19 Apr $64,000c ---1927-1934
BOND. DEBT May 14 '26 $64,000
Tot. ass'd val. '25 (actual)-1,558,505
Tax rate (per $1,000) 1925---$19.60
Population in 1920----------1,900
INT. payable in Detroit.

RED JACKET.
This village (P. O. Calumet) is in Houghton Co. Inc. 1875; re-inc. '87
BOND. DEBT Mar 1 1926 $24,000
Assess. val., real estate----2,003,700
Assess. val., personal----- 875,654
Tot. assess. val. '26 (60% act) 2,879,364
Tax rate (per $1,000) 1926----$12.50
Pop'n 1910, 4,211; 1920 (est.), 2,390

REDFORD TWP. UN. S. D. NO. 1.
This district (P. O. Redford) is in Wayne County.
-s '24 J-D {$40,000-June 20 '36-'37 / 25,000---June 20 1938 / 30,000---June 20 1939 / 150,000---June 20'40-'44}
4½s'24 J-D 180,000-June 20 '45-'50
4¼s'25 F-A {25,000---Feb 16 1946 / 200,000-Feb 16 '47-'50 / 75,000---Feb 16 1951}
4½s'25 F-A {300,000---Feb 16 '40-'45 / 25,000---Feb 16 1946 / 60,000c--Oct 1 '28-'33 / 72,000c--Oct 1 '34-'39}
4½s'25 A-O {90,000c--Oct 1 '40-'45 / 96,000c--Oct 1 '46-'51 / 72,000c--Oct 1 '52-'55}
6s '27 --- 200,000 -----1930-1957
BOND. DEBT Nov 1924- *$911,500
Assessed valuation 1924--15,482,670
Population (estimated)------15,000
INT. at Peoples State Bank and Detroit Trust Co., Detroit.
* Of this debt the City of Detroit has assumed $14,500 on account of annexation.

RICHMOND TWP. SCH. D. NO. 7.
This district (P. O. Reed City) is in Osceola County.
4½s'22 J-J15 {$6,000-June 15 '29-'30 / 10,500-June 15 '31-'33 / 8,000-June 15 '34-'35 / 13,500-June 15 '36-'38 / 15,000-June 15 '39-'41 / 16,500-June 15 '42-'44 / 30,000-June 15 '45-'49 / 500---June 15 1950}
BOND. DEBT June 3 '27- $100,000
Floating debt (add'l)-------- 6,000
Ass'd val. '26 (abt. act.)---1,450,000
Sch. tax rate (per $1,000) '2..$19.00
Population (est.)----------2,000

RIVER ROUGE.
City is in Wayne Co. Inc. 1899. Re-inc. 1921. Pop'n 1920, 9,822.
Municipal Building Bonds.
5s '15 J-D $45,000---Dec 1 1945
Water Bonds.
6s '20 M-N$278,000----Nov 1 1950
4¾s --- 50,000----------
Park Bonds.
6s '21 A-O$162,000----Apr 1 1951
Electric Light Plant Bonds.
-s --- $35,850----------
Paving Bonds.
-s --- $110,634.64----------
-s '23 J-D 50,000----------
6s '27 --- 198,220 -----1927-1931
6s '26 --- 110,910 -----1927-1931
Sewer Bonds.
4½s'06 A-O$263,302c--Oct 15 1936
4¾s'23 J-D 358,000---Dec 15 1953
-s '23 s-a 130,000----------
-s '23 s-a 100,000----------
TOTAL DEBT Nov 1 '26.$1,585,300
Total assess. val. 1926---25,943,504
Total tax (per $1,000) 1923---$23.59

ROCHESTER.
This village is in Oakland County.
Fire Equip. Bonds.
4½s'27 --- $13,500----1928-1932
Water Works Bonds.
4½s'27 --- $50,000----1928-1950
BOND. DEBT Jan 5 1927- $123,500
Water debt---------- 80,000
Sinking fund---------- 4,000
Total assess. val. 1926----3,361,631
Population in 1920----------2,549

ROGERS TWP. UNION[S. D.
This district (P. O. Rogers City) is in Presque Isle County.
4¾s'27 --- $200,000--Feb 1 '29-'48
BOND. DEBT Feb 1927-- $200,000
Total assess. val. 1927----3,900,000
Population 1927 (est.)--------3,500

ROYAL OAK.
This city is in Oakland County.
Water, Sewer & Paving Bonds.
4¼s'24 F-A$275,000----------
4½s'24 F-A 65,000----------
5s '24 F-A 110,000----------
Water-Works Bonds.
5s '18 F-A $36,871c---------1943
5s '23 M-N 50,000c---------1943
4¾s'24 J-D 15,000c---------1954
4¼s'25 A-O 150,000c---Apr 1 1955
4½s'26 --- 100,000----June 1 1956
Sewer Bonds.
4½s'22M-N$300,000c---May 1 1952
5s '23 M-N150,000c---May 1 1953
5s '23 M-N100,000c---May 1 1953
5s --- 130,000----------
4½s'26 --- 50,000----Nov 1 1936
4½s'26 --- 5,000----Nov 1 1931
4½s'26 --- 315,000----June 1 1956
4½s'26 --- 60,000----Nov 1 1956
Paving Bonds.
5½s --- $66,000c----------
5s '22 A-O 12,000c--- Oct 1 1927
5s A-O 10,000c--- Oct 1 1927
5s ---- 24,000c-$12,000 yrly.
5s '23 M-N 50,000c---------1933
5s '23 F-A 50,000c---------1933
4½s'26 --- 55,000---Oct 1 '27-'36
4½s'27 --- 85,000---Apr 1 '29-'38
BOND. DEBT Apr 7 '27-$2,611,027
Water debt (incl.)------ 805,755
Sinking fund---------- 268,061
Tot.as'd val.'24(50% act.)20,953,759
Tax rate 1926 (per $1,000)----$15.50
Population in 1920----------6,007

ROYAL OAK DRAINAGE DIST.
This district is in Oakland County.
5½s'25M- {$111,000c---May 1 1928 / 115,000c---May 1 1929 / 245,000c---May 1 1930 / 265,000c---May 1 1931 / 270,000c---May 1 1932 / 630,000c-May 1 '33-'34 / 2139,000c-May 1 '35-'40}
BOND. DEBT June '27--$3,775,000
Assessed valuation 1926--60,000,000
Population (estimated)------45,000

ROYAL OAK TWP. S. D. NO. 5.
This district is in Oakland County.
5s --- $155,000----------
4½s'26 --- 60,000--June 1 '29-'47
BONDED DEBT----------(?)

ROYAL OAK TWP. S. D. NO. 6.
This district (P. O. Royal Oak) is in Oakland County.
School Bonds.
4½s '19 J-D $95,000---June 1 1934
-s --- 100,000----------
4½s'22 J-D 210,000----June 1 1952
4½s'22 J-J2 56,000----------
4½s --- 75,000----------
4¾s --- 175,000----------
4½s --- 57,000----------
4½s'24 J-D 100,000----------
4½s'24 J-D 100,000----------
4¾s'26 --- 871,000 -----1929-1956
4½s'27 --- 150,000----------
4½s'27 J-D 35,000----June 1 1937
BOND. DEBT May 24'27$2,128,250
Sinking fund---------- 64,177
Assessed valuation 1927--32,016,623
Tax rate (per $1,000) '22-----$14.50
Population(estimated)-------10,000

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ROYAL OAK TWP. S. D. NO. 7.
This district (P. O. Royal Oak) is in Oakland County.
5s '18 M-S $25,000---Sept 15 1933
5s '19 F-A a50,000---Aug 1 1934
5s '19 J-D b50,000---Dec 15 1934
6s '21 J-D g80,000---Dec 15 1936
5½s'21 J-D g40,000---Dec 15 1936
5½s'21 A-O g60,000---Oct 20 1951
4¾s'23 J-D g50,000---Dec 15 1953
4¾s'24 F-A 55,000---Aug 15 1954
4¾s'24 J-D 25,000---Dec 15 1954
4¾s'24 J-D 50,000---Dec 15 1954
4½s'25 J-D 75,000---Dec 1 1955
4½s'25 F-A 50,000---Aug 1 1955
5s '26 A-O 70,000---Apr 15 1956
BOND. DEBT June 20 '27 $912,000
Sinking fund---16,830
Assessed value 1926---11,121,075
School tax (per $1,000) '26---$26.45
INT. on bonds marked (a) at the Peoples State Bank, Detroit; (b) at the Detroit Trust Co., Detroit; (g) at the First State Bank, Royal Oak; others at the Berkley State Bank, Berkley.

ROYAL OAK TWP. S. D. NO. 8.
This district is in Oakland County.
4½s'22 M-S $100,000c--Sept 1 1952
5s '23 A-O 170,000c--Apr 25 1953
4¾s --- 280,000---
4½s'27 --- 140,000---1957
BOND. DEBT May 19 '25 $792,000
Assessed valuation 1924---7,370,850
Sch. tax rate (per $1,000) '24--$29.60
Population (est.)--- 2,000
INT. at the Royal Savings Bank, Royal Oak.

ROYAL OAK TOWNSHIP SCH. DISTRICT NO. 9.
This district (P. O. Ferndale) is in Oakland County.
4¾s'26 J-J $421,250c---Jan 1 1956
BOND. DEBT June 16 '27 $1,559,225
Assessed valuation---19,325,740
Population (estimated)---15,000

ROYAL OAK TOWNSHIP SCH. DISTRICT NO. 10.
This district is in Oakland County.
5s '26 J-J $24,000c--Jan 1 '29-'40
TOTAL DEBT Apr 1927-- $165,000
Assessed valuation---5,000,000
Population (estimated)---2,000

SAGINAW. Geo. C. Warren, Controller.
Incorp. in 1857. New charter May 24 1905, with amendments June 27 1907. Cities of Saginaw and East Saginaw, in county of Saginaw, were consolidated in 1890, forming the present city. Commission government adopted Nov. 15 1913.
Sewer and Water Bonds.
4½s'26 J-J $12,000c-July 1 '28-'31
Auditorium Bonds.
4s '08 J-D $3,000c Dec 10 '27-'29
Voting Machine.
4½s'24 J-J $18,000--Jan 2 '28-'29
Sidewalk Bonds—Eastern Dist.
4½s'19 M-S $900---Sept '27-'29
5s '20 J-J 12,000--July 1 '28-'30
4¼s'26 M-S 30,000--Sept 1 '27-'31
Sewers—Eastern Tax District.
4s '19 J-J $5,000--July 1 '28-'29
4½s'19 A-O 9,000---Oct 1 '27-'29
5s '20 July 15,000--July 1 '28-'30
Street Impt.—Eastern Tax Dist.
4½s'19 M-S $32,000--Sept 3 '27-'29
Sewers—Western Tax District.
4s '18 M-S $2,000--Sept 3 '27-'28
4s '19 J-J 16,000--July 1 '28-'29
4½s'19 A-O 21,000--Oct 1 '27-'29
5s '20 M-S 40,000--Sept 1 '27-'30
Street Bds.—Western Tax Dist.
4s .19 J-D $2,000--J'ne 2 '28-'29
Sidewalk Bonds—Western Dist.
4½s'19 M-S $6,000--Sept 3 '27-'29
5s '20 J-J 9,000--July 1 '28-'30
General Water Bonds.
4½s'20 A-O $126,000--Apr 1 '28-'36
5s '20 M-N 343,000c-May 1 '28-'45
5½s'21 A-O 30,000---Oct 1 '27-'31
4½s'24 M-N 21,000--May 1 '28-'34
4¼s'24 --- 30,000---
4½s --- 15,000---
4½s'25 J-J 184,000--Jan 2 '28-'50
4¼s'25 J-J 114,000--Jan 2 '28-'65
4¼s'25 A-O 45,000---Oct 1 '27-'35
4½s'26 A-O 696,000c--Apr 1 '28-'56
4½s'26 J-J 30,000--July 1 '27-'36
4½s'26 A-O 30,000--Oct 1 '27-'36
4½s'27 J-J 50,000--July 1 '28-'37
Sewer Bonds (Consol. Dist.).
5s '21 M-N $36,000--May 2 '28-'31
5½s'21 A-O 10,500---Oct 1 '27-'31
4½s'22 M-N 50,000--May 1 '28-'32
4¼s'23 M-N 30,000--May 1 '28-'33
4½s'24 F-A 368,000--Aug 1 '28-'49
Trunk Sewer (Consol. Dist.).
4¼s'23 M-N $30,000--May 1 '28-'33
4½s'26 J-D 240,000--June 1 '28-'51
Street Imp. Bds.
5s '21 M-N $40,000--May 2 '28-'31
5½s'21 J-J 80,000--July 1 '28-'31
5½s'21 M-S 80,000---M-S '27-'31
4¼s'22 J-J 190,000--July 1 '28-'32
4½s'23 J-J 330,000--July 1 '28-'33
4½s'23 F-A 12,000--Aug 1 '27-'28
4½s'24 A-O 160,000--Oct 1 '27-'34
4¼s'25 A-O 90,000---Oct 1 '27-'35
4¼s'25 J-J 180,000--July 1 '27-'35
4½s'26 J-J 100,000--July 1 '27-'36
4½s'26 M-S 150,000--Sept 1 '27-'36
Park-Improvement Bonds.
4s '08 M-S $4,000c Sept 15 '27-'28
Pumping Station Bonds.
4¼s'22 s-an $21,000---1927-1947
INTEREST at City Treasurer's office or at the official bank in N. Y.
TAX-EXEMPT.—Under Sec. 350 of Charter of City of Saginaw, all bonds of this city are exempt from all taxes—State, county & city.
TOT. DEBT, &c.— *July* 1 '27.
Bonded debt---$5,065,000
Sinking funds---648,711
Net debt---$2,617,289
Water debt (incl. above)--$2,617,289
CITY PROPERTY.—The total value of corporate property is $8,000,000, including the city waterworks valued at $1,300,000.
ASSESSED VALUATION.—The total assess. val. (actual value) for 1927 is $92,169,191. Tax rate (per $1,000) for 1925 is $12.93.
POPULATION.—In 1925 (est.), 75,000; 1920, 61,903; in 1910, 50,510; in 1904, 46,610; in 1900, 42,345; in 1890, 46,322; in 1880, 29,541.

SAGINAW COUNTY.
The county seat is Saginaw.
Road Bonds.
'26 --- $255,800---
TOT. BD. DT. May '27-- $1,219,005
Total assess. val. 1926---134,015,612
Population 1920---100,286

SAGINAW SCHOOL DISTRICT.
P. O. Saginaw.
This school district formed April 1925 when Saginaw East Side Sch. Dist. and Saginaw Un. Sch. Dist. consolidated.
5s '22 F-A { $325,000---Feb 1 '28-'32; 75,000---Feb 1 1933; 450,000---Feb 1 '34-'38; 156,000---Feb 1 '39-'40; 164,000---Feb 1 '41-'42
High School Bldg. Bonds.
5½'21 M-N { $188,000--May 1 '28-'31; 249,000--May 1 '32-'35; 502,000---May 1 1936
---s --- 125,000---
BOND. DEBT May 1 '27.$2,071,000
Sinking fund---159,342
Total ass'd val. '26 (act.)--91,216,169
School tax rate (per $1,000) '26$12.81
Population 1927 (est.)---70,000

ST. CLAIR.
This city is in St. Clair Co. Inc. 1856. Population 1910, 2,633; 1920, 3,204.
Water Bonds.
4½s M-N$34,000---May 25 1928
BOND. DEBT June 3 '26-- $101,000
Water debt (incl.)--- 28,000
Sinking fund---13,800
Assessed value---5,703,457
City tax (per $1,000) 1926---$13.10
INT. at People's State Bk., Detroit

ST. CLAIR COUNTY.
Port Huron is the county seat.
BOND. DEBT May 1 '27 $1,153,745
Total assess. val., 1927--110,952,343
Total tax (per $1,000) 1924--$26.90

ST. CLAIR HEIGHTS.
See Detroit.

ST. JOSEPH.
This city in Berrien Co. Inc.1892.
Funding Bonds.
5s '24 F-A $108,000-Feb 1 '28-'54
Public Park Bonds.
4½s'13 J-J $50,000--Jan 2 '32-'41
Highway and Bridge Bonds.
4½s'08 J-J $25,000c---July 1 1938
Refunding Bonds.
5s '19 J-D $12,000c-June 1 '28-'39
Bridge Bonds.
4½s'08 M-N$30,000c---Nov 1 1928
4½s M-N 26,000c--Sept 27 1927
TOT. DEBT Apr 22 '20-- $311,000
Sinking fund---14,000
Water debt (incl.)---50,000
Assess. val. real estate---5,024,625
Assess. val. personal---2,458,370
Total val. '19 (act. val.)--7,482,995
Average tax (per $1,000) 1923 $33.38
Population in 1920 (Census)--7,251
INT. at Amer. Tr. & Sav. Bank, Chicago.

ST. JOSEPH SCHOOL DISTRICT
School Building Bonds.
4½s'15 M-S $40,000c-Sept 1 '27-'30
(Various amounts due in each year.)
BOND. DEBT June 1 '27-- $45,000
Ass'd val'n 1927 (actual)--8,901,485
School tax (per $1,000) '27--$10.00
INT. at First Nat. Bk., Chicago.

SANILAC COUNTY.
BOND. DEBT May 1 '26 $503,725
Assess. val. real estate---33,745,565
Assess. val. personal---2,829,100
Total val'n 1926 (80% act)34,712,610
State&Co.tax(per$1,000) '26---$9.00
Population in 1920 (Census) 31,237

SAUGATUCK TOWNSHIP.
This township (P. O. Saugatuck) is in Allegan County.
Pike Construction Bonds.
5s '15 July $12,000---Jan 1 '28-'33
BOND. DEBT Apr 1 '27-- $63,000
Tot.ass'd val.'27, (40% act.)2,001,060
Tax rate (per $1,000) 1927---$25.72
Population 1910, 2,156; 1920--2,015
INT. payable at Fruit Growers' State Bank, Saugatuck.

SAULT STE. MARIE.
This city is in Chippewa County. Inc. 1887.
General Street & Sewer Bonds.
4s g '02 J-J $30,000c---July 1 1932
4s '02 J-J 40,000c---July 1 1932
Building Bonds.
4s '08 M-S $15,000r--Nov 15 1928
Water Bonds.
4s g '02 J-J $114,000c---July 1 1932
4½s'11 J-J 20,000---July 1 1931
5s '13 M-N 30,000---Nov 1 1933
5s '17 M-S 14,000---Sept 1 1937
6½s'21 J-J 40,000--July 1 '28-'31
Refunding Bonds.
4½s'08 M-S $15 000c--Sept 15 1928
4½s'09 J-J 6,000c---July 1 1928
4½s'17 A-O 30,000c---Apr 2 1937
5s '17 F-A 30,000c---Aug 1 1937
5s '17 M-S 4,000c---Sept 1 1937
Sewer Bonds.
5s '24 J-D $3,000 --June 15 1928
Receiving Vault Bonds.
5s '24 M-S $8,000--Sept 1 '27-'29
Camp Site Bonds.
5s '23 J-D15 $3,000 ---June 15 1928
BOND. DEBT June 1 '27 $184,500
Water debt---218,000
Assessment debt (add'l)--- 61,195
Sinking fund (general)--- 25,750
Sinking fund (water)---12
Assessed val., real estate--10,521,730
Assessed val., personal--- 5,117,650
Tot. assess. val.'27 (act.)--15,639,380
Total tax (per $1,000) '27--$38.47
Pop'n 1910, 12,615; 1920----12,096
INT. at Chase Nat. Bk., N. Y.

SAULT STE. MARIE SCH. DIST.
This district is in Chippewa Co.
High School Bonds.
4½s'15 --- $150,000c---1930
6s '21 M-S 75,000---Sept 1 1941
4½s'27 --- 190,000---Jan 1 '33-'51
BOND. DEBT June 2 '26 $135,000
Assess. val. '25 (¾ actual)15,847,000
School tax (per $1,000) 1925--$11.25
Population (est.) 1925---15.000
INT. payable at Detroit.

SCHOOLCRAFT & TORCH LAKE TWPS. SCH. DIST. NO. 1.
This district (P. O. Lake Linden) is in Houghton County.
High School Bonds.
4½s'15 Mar $30,000c ---1927-1929
4½s'17 M-S 60,000---Sept 15 1931
TOT. DEBT May 21 '24-- $120,000
Ass'd val. '24 (abt. ¾ act.)--5,305,690
School tax rate(per $1,000)'24 $10.43
Population 1923 (est.)---9,000
INT. at First N. B., Lake Linden.

SCHOOLCRAFT COUNTY.
Manistique is the county seat.
Road Bonds.
5s '22 A-O { $4,767---Apr 1 '28-'29; 40,000--Apr 1 '30-'33
County road bonds--- $78,000
Fair ground bonds--- 12,000
BOND. DEBT Apr 10 '19-- $90,000
Total assessed val. 1924--11,106,801
Average tax (per $1,000) 1921 $35.95
Population 1910, 8,681; 1920--9,977

SEBEWAING TOWNSHIP.
This township is in Huron County.
Road Bonds
4½s'12 J-J $15,000c-Jan 1 '28-'30
BOND. DEBT May 1 '27-- $15,000
Assess. val., real estate---3,218,000
Assess. val., personal--- 355,000
Tot.asses.val.'27(85% act.)3,637,000
Tax rate (per $1,000) 1927---$20.00
Population in 1927---2,810

SHERIDAN, DAYTON & GARFIELD TWPS. F. S. D. NO. 6.
This district (P. O. Fremont) is in Newaygo County.
4½s'26 A-O$200,000c-Apr 1 '27-'56
(For maturity see V. 122, p. 379.)
BOND. DEBT June 6 '27-- $197,000
Assessed valuation---2,376,210
Sch. tax rate (per $1,000) '27--$16.88
Population (estimated)---2,500

SHIAWASSEE COUNTY.
The county seat is Corunna.
Road Bonds.
6s '26 --- $82,000---
BOND. DT. Dec 31 '26--- $218,876
Total assess. val. 1926---60,166,127
Population 1920---35,924

SOUTH HAVEN.
This city is in Van Buren County. Incorporated 1902.
Water Bonds.
4s&5s --- { $18,000c---1931; 20,000c---1937
Electric-Light Bonds.
4s & 5s --- $10,000c---1937
Refunding Bonds.
4½s --- $50,000c---1934
Dock Bonds.
5s --- $12,000c---1927
5s --- 14,000c---1931
5s --- 6,000c---1927-1930
City-Hall Bonds.
4½s'16 J-J $50,000c---July 1 1936
Hospital Bonds.
5s '26 J-J $25,000 ---1928-1932
BOND. DEBT May 1 '27-- $225,000
Sinking fund---8,000
Water debt (incl.)--- 38,000
Tot. ass'd val. '26(abt. act.)4,817,139
City tax rate (per $1,000) '26--$4.15
Population 1910, 3,577; 1920--3,829
INT. payable at South Haven.

SPRINGWELLS.
Name of this city changed on Dec. 21 1925 to Fordson. For details of debt see statement on preceding page.

SPRINGWELLS TWP. UNIT S. D.
4½s'17 F-A $95,000c--Aug 15 1932
6s '21 F-A 25,000c--Feb 15 1932
6s '21 M-N 200,000c--May 15 1936
6s '21 M-N 20,000c--May 15 1936
5s '22 F-A 150,000c---Feb 1 1937
4½s'23M-N 108,000c--Nov 15 1953
4½s'24 M-S 224,000---Mar 5 1954
4½s'24 J-J 274,000---July 15 1954
4½s'24 J-J 100,000-July 15 '27-'52
4¼s'25 M-N232,000---
4½s'25M-N 232,000--Nov 1 '27-'55
4½s'25 F-A 464,000---1927-1955
4½s'26 --- 720,000---July 15 1956
4¾s'26 --- 820,000---Nov 1 1956
4½s'27 --- 720,000---Feb 17 1957
BOND. DEBT May 1 '27 $4,334,000
Sinking fund---168,000
Total assessed value 1927 (about ¾ actual)---131,246,460
School tax rate (per $1,000) '26--$5.82
Population 1927 (est.)---25,000

STAMBAUGH SCHOOL DIST.
This district is in Iron County.
5s '10 J-J $14,000c--Jan 2 '28-'34
4½s'17 J-J 60,000---Jan 15 1934
5s '24 J-J 28,000--Jan 15 '28-'31
BOND. DEBT May 1 '27 $86,000
Tot. val. '26 (70% act.)--12,600,000
School tax (per $1,000) 1926--$14.36
Population in 1926---6,500
INT. at Northern Tr. Co., Chicago.

STURGIS.
This city is in St. Joseph County. Commission form of govt. adopted in April 1921. Incorp. May 31 1895. Popula'n 1910, 3,635; 1920, 5,995.
Electric-Light Bonds.
4½s'10 F-A $40,000c-Feb 1 '28-'32
Storm Sewer Bonds.
5½s'19 --- $12,000---1929
4½s'23 --- 5,000---1930
4½s'25 --- { 1,500---1926; 8,000---1927-1930
General Obligation Bonds.
4½s'26 --- $28,000---
Paving Bonds.
6s '21 --- $3,000---1927
6s '21 --- 11,000---1932
4¾s'22 --- { 45,000--1933, '35, '37; 20,000---1939
5s '22 --- 5,000---1928
4½s'23 --- { 18,000---1942; 17,000---1943
4½s'23 --- { 6,000---1931; 17,000---1938
4½s'26 J-J 48,000-July 15 '31-'36
Water Bonds.
4¼s'09 A-O { $2,000---1927; 5,000---1928-1929; 6,000---1930-1931
4½s'10 F-A { 10,000c---Feb 1 1934; 40,000c-Feb 1 '36 &'38
4½s'23 --- 20,000---1941
4¾s'23 --- 60,000---1947-1950
4½s'26 --- 42,000---
Hospital Bonds.
4½s'23 --- { $18,000---1943; 57,000---1944-1946
Public Improvement Bonds.
4½s'09 A-O $6,000c ---1932-1934
TOT. BD. DT. Apr 1 '27-- $451,999
Assessment debt (add'l)--- 220,196
Total val. 1926 (½ actual) 7,292,245
Tax rate (per $1,000) 1925---$34.05
INT. at Union Tr. Co., Detroit, Citizens' State Bank and National Bank of Sturgis, Halsey, Stuart & Co., Chicago, and Treasurer's office.

TECUMSEH SCH. DIST. NO. 7.
This district is in Lenawee County.
Building Bonds.
4½s'16 J-J { $20,000---Jan 1 '27-'30; 10,000---Jan 2 1931
4½s'17 J-J 20,000c---Jan 1 1932
BOND. DEBT May 18 '27 $45,000
Assess. val. 1926---2,379,800
Tax rate (per $1,000) 1926---$17.80
INT. payable at the Tecumseh State Savings Bank.

THREE RIVERS.
This city is in St. Joseph County.
Hospital Bonds.
4½s'26 J-D $70,000-Dec 31 '26-'55
BONDED DEBT---(?)
Population 1920---5,209

THREE RIVERS (CITY) AND LOCKPORT TWP. S. D. NO. 1.
This district is in St. Joseph Co.
School Bonds.
5s J-J $24,500---1927-1933
4¾s'19 F-A 144,000---1927-1935
5½s F-A 65,000---1927-1936
Refunding Bonds.
4½s'26 --- { $20,000---1927-1936; 40,000---1937-1946; 25,000---1947-1951
BOND. DEBT Apr 1924-- $303,000

TRAVERSE CITY.
This city is the county seat of Grand Traverse Co. Inc. in 1895. Commission government adopted Mar. 10 1913. Pop'n 1910, 12,115; 1920, 10,925.
Paving Bonds.
5s '23 June $34,000---June 1 1932
Light-Plant-Purchase Bonds.
4¼s'12 J-D$125,000---June 1 1932
6s '21 J-D 220,000- June 1 '28-'49
Park Bonds.
4½s'12 A-O $5,000---Apr 1 1932
5s --- 10,500---1927-1936
Recreation Field Bonds.
5s '16 J-J $50,000---1930
Street Bonds.
4½s'08 J-D $26,000---1929
Bridge Bonds.
4½s'08 F-A $6,000---Aug 1 1928
5s --- 30,000---1927-1941
School Bonds.
6s '21 F-A $255,000--Feb 1 '27-'51
(See V. 113, p. 1277, for maturity.)
Water Bonds.
4¼s'09 Sept $35,000c --Apr 1 1929
4s M-N 11,000c---Nov 1 1930
(Subject to call Sept. 1 1920.)
4½s --- 12,000---1928
BOND. DEBT May 1 '27-- $567,500
Water debt (incl.)--- 52,000
Sinking fund, general---123,179
Sinking fund, water---28,329
Assess. val., real---6,438,145
Assess. val., personal---2,234,696
Tot. assess. val. '27 (about ¾ actual)---8,682,841
Tax rate (per $1,000) 1927---$14.60
INT. at office of Treasurer.

TRENTON.
This village is in Wayne County.
Sewer Bonds.
4¾s'22 --- { $5,000--July 1 '28-'32; 20,000--July 1 '33-'42; 40,000--July 1 '43-'52
Filtration & Water Works Bds.
4¾s --- $70.000---
Refunding Bonds.
5s --- $7,500---
Water Bonds.
4½s'25 --- $50,000-Aug 15 '27-'51
Public Building Bonds.
4½s'27 --- $65,000 ---1928-1957
BONDED DEBT---(?)
Population 1910, 1,224; 1920--1,682

TROY AND ROYAL OAK FRAC. TWPS. SCH. DIST. NO. 11.
This district (P. O. Clawson) is in Oakland County.
4¾s'25 J-D2 { $2,000---Dec 2 1928; 78,000--Dec 2 '29-'54
BOND. DEBT Apr 20 '27-- $285,000
Total assessed value 1927 (about 60% actual)---2,523,340
Tax rate (per $1,000) 1927---$26.61
Population in 1927 (est.)---4,500
INT. at the Clawson State Savings Bank, Clawson.

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UTICA.
This city is in Macomb County.
Filtration & Water Bonds.
4½s '26 --- $71,500c---1930-1959
BOND. DEBT May 1 1927--$72,000
Floating debt---------- 1,100
Population 1927 (est.)----------800

VAN BUREN COUNTY.
Paw Paw is the county seat.
Road Bonds.
6s '20 M-N$262,000c--June 1 1930
-s '27 --- 90,000----------
BOND. DEBT May 1 '27 $609,000
Total assessed val. 1926--32,000,000
State & Co. tax (per $1,000) '25 $61.97
Population 1920----------30,715

WAKEFIELD TWP. SCH. DIST.
This district (P. O. Wakefield) is in Gogebic County.
6s '15 F-A $4,000c-Aug 1 '27-'30
5s '24 F-A 175,000c-Aug 1 '27-'34
BOND. DEBT Mar 1 '27 $179,000
Total assessed value 1927 (about ¾ actual)------15,565,915
Sch. tax rate (per $1,000) '27--$13.81
Population (estimated) ------5,000
INT. at District Treasurer's office

WARREN TWP. S. D. NO. 5.
This district (P. O. Mt. Clemens) is in Macomb County.
4½s'35 J-J { $38,000---Jan 1 '31-'49 / 3,000----Jan 1 1950 / 20,000---Jan 1 '51-'55
4¾s --- 115,000----------
BOND. DEBT Feb 1925-- $300,000
Assessed valuation--------3,125,650
Population----------2,500
INT. at Peoples State Bank, Detroit.

WAYNE.
This village is in Wayne County.
Grade Crossing Bonds.
-s --- $18,000----------
Water Bonds.
4½s --- $15,000----------
Sewer Bonds.
-s --- $100,000----------
4½s --- 50,000----------
Water and Street Bonds.
4¾s'25J-D15 { $16,000cDec 15 '27-'34 / 18,000cDec 15 '35-'40 / 6,000cDec 15 '41-'46
BOND. DEBT May 1 '26- $280,500
Water debt (incl.)-------- 87,500
Assess. debt (add'l)-------- 27,000
Assess. val. 1926----------4,434,140
Tax rate (per $1,000) 1926----$15.00
Population 1910, 1,263; 1920--1,899

WAYNE COUNTY.
County seat is Detroit.
Road Bonds.
4s '14 J-J $100,000c----Jan 1 1928
4s '15 J-J 300,000---Jan 1 '29-'30
4½s'27 M-N400,000--May 1 '29-'37
4½s'27 M-N812,000--May 1 '29-'37
Infirmary Bonds.
4½s'23 M-N $900----Nov 1 1938
Feeble Minded Home Bonds.
4½s'23M-N$1,000,000--Nov 1 1938
4½s'24M-N { $40,000--Nov 1 '27-'38 / 20,000---Nov 1 1939
County Hospital Bonds.
5s '20 J-D$400,000---Dec 15 1935
County Bridge Bonds.
5½s'20 A-O$1,440,000-$140,000 ann
4½s'24M-N { $40,000--Nov 1 '27-'38 / 20,000----Nov 1 1939
TOT. DEBT May 1 '27--$7,172,000
Sinking fund ----------2,054,266
Tot. val. '26(actual)---4,002,865,779
State & Co tax (per $1,000) '24-$4.69
Population 1920----------1,177,706
INTEREST at County Treas. office.

WINDSOR TWP. S. D. NO. 6.
This district (P. O. Dimondale) is in Eaton County.
4¾s'26 M-S $50,000c-Mar 1'28-'56
BOND. DEBT Jan 1 1927--$50,000
Total assess. val. 1926------420,000
Population 1926 (est.)----------500

WINSOR TOWNSHIP.
This township (P. O. Pigeon) is in Huron Co. Incorp. Mar. 29 1881.
Population 1910, 2,508; 1920--2,187
Highway Bonds.
4½s'12 A-O $27,000c-Apr 1 '28-'37
BOND. DEBT May 1 '27- $28,000
Assess. val. '27 (abt. ¾ act)2,800,000
Total tax rate (per $1,000) '26-$23.10
INT. at Security Tr. Co., Detroit

WINSOR TWP. S. D. NO. 4.
This district (P. O. Pigeon) is in Huron County.
School Bonds.
4½s'17M-N { $7,000c-May 1 '28-'31 / 20,000c---May 1 1932
5s M-S 2,000c---Sept 1 1932
TOTAL DEBT May 1 '27- $29,000
Assess. val. '27 (75% act.)-1,126,000
School tax rate(per $1,000) '27 $10.40
Population in 1926 (est.)------2,200

WOODLAND SCH. DIST. NO. 1.
BOND. DEBT May 1 '27- $115,000
Assess. val. '26 (abt. act.)-1,821,850
Sch. tax rate (per $1,000)'27-$12.60
Population 1925----------1,300

WYANDOTTE.
This city is in Wayne County. Incorp. 1867. Commission government adopted March 2 1911. At a special election on Dec. 5 1922 the annexation of Ford to Wyandotte was approved by the voters.
Paving Bonds.
4½s'16 J-J $39,000--July 1 '28-'39
5½s'07 J-J 24,000----July 1 1937
5s '23 --- 34,218----------
5s '23 --- 3,371----------
5s '23 --- 7,967----------
5s '23 --- 4,498----------
5s '23 --- 3,390----------
5s '23 --- 5,741----------
5s '24 --- 49,000----------
5s '24 --- 5,905----------
5s '25 --- 14,239----------
5s '25 --- 26,841----------
5s '25 --- 14,587----------
5s '25 --- 8,224----------
5s '25 --- 22,783----------
5s '25 --- 28,432----------
5s '26 --- 39,930----------
5s '26 --- 67,800----------
5s '26 --- 36,695----------
5s '26 --- 14,830----------
5s '26 --- 33,240----------
5s '26 --- 24,900----------
5s '26 --- 85,590----------
Refunding Water Bonds.
4s '04 M-S $10,000----Sept 1 1934
4½s'09 M-S 10,000----Sept 1 1929
5s '19 M-S 8,000--Sept 1 '27-'34
Electric Light & Water Bonds.
5s '20 J-D $30,000--Dec 1 '26-'28
Electric Light Bonds.
4½s'07 M-S $20,000c---Sept 1 1937
Sewer Bonds.
4½s'04 J-D$100,000----June 1 1934
5s '07 F-A 80,000----Aug 1 1937
4½s'11 J-J 68,000----Jan 1 1940
5s '17 J-D 70,508----Dec 1 1947
5s '19 J-J 149,565---Jan 15 1949
5s '19 J-D 155,000----Dec 1 1948
5s '20 J-D 68,183----June 1 1950
5s '21 --- 18,000----------
Water Works Bonds.
4½s'03 J-D $21,081----June 1 1933
5s '05 Feb 14,997----Feb 8 1935
4½s'06 F-A 24,247.66-Feb 1 1936
4½s'10 A-O 25,000c---Oct 1 1940
5s '14 M-S 16,000---Sept 22 1944
5s '16 J-J 26,472----July 1 1946
5s '18 J-D 280,000----Dec 1 1948
4½s'26 --- 380,000-June 15 '27-'56
BOND. DEBT Apr 18'27-$2,321,740
Sinking fund---------- 154,490
Assess. val., real estate---38,818,324
Assess. val., personal---- 5,961,293
Total assess. val. 1927----44,779,617
Tax rate (per $1,000) 1927---$28.18
Population 1927, 32,000; '20, 13,851
INT. at Wyandotte Savings Bank.

WYANDOTTE SCHOOL. DIST.
Building Bonds.
4s Apr $50,000c---Apr 1 1935
5s '19 J-D 315,000c---June 1 1934
5s '22 A-O 305,000c---Apr 1 1937
4½s'22 A-O 400,000c---Oct 1 1952
4½s'22 A-O 50,000c---Oct 1 1952
Ford Village Bonds (*annexed*).
-s F-A $152,400c---Feb 1 1935
-s F-A 160,000c---Aug 2 1935
-s F-A 63,435c---Aug 1 1941
-s J-D 78,500c---June 1 1937
Ecorse Twp. S. D. No. 1 (*Annexed*).
5s '11 F-A $30,000----Aug 1 1926
5s '20 F-A 152,400----Feb 1 1935
5s '22 --- 160,000----------1952
6s --- 63,435----------
5s --- 78,500----------
BOND. DEBT May 1 '27 $1,574,335
Sinking funds---------- 313,150
Total assess. val. '26----44,799,617
School tax (per $1,000) 1926--$11.09
Pop'n 1927, 32,000; '20 (est.), 15,500
INTEREST payable at Wyandotte at First Commercial & Sav. Bank and at the City Treasurer's office.

YORK, AUGUSTA AND MILAN TWPS. FRAC. SCH. DIS. NO. 1.
This district (P. O. Milan) is in Washtenaw County.
4½s'26 --- { $18,000c--Apr 1 '28-'33 / 20,000c--Apr 1 '34-'38 / 25,000c--Apr 1 '39-'43 / 30,000c--Apr 1 '44-'48 / 42,000c--Apr 1 '49-'54
BOND. DEBT June 4 1927 $135,000
Ass'd val. '27 (abt. ¾ act.)-1,928,250
Tax rate (per $1,000) 1925---$15.00
Population in 1927 (est.)------1,900

YPSILANTI.
A city in Washtenaw County. Incorp. in 1858. Pop'n 1927, 12,000; 1920, 7,413.
Sewer Bonds.
5s '20 --- { $2,000---Aug '27-'29 / 6,000---Sept '27-'30 / 20,000---Dec '27-'30
5s '21 --- 1,000----------1927
5s '22 --- 2,500 -----1927-1928
5s '23 --- 19,000----------
5s '24 --- 7,000 -----1925-1931
5s '25 --- 4,000 -----1926-1932
4½s'26 --- 15,000 -----1927-1934
4½s'27 --- 5,000 -----1930-1934
Paving Bonds.
4½s --- $58,000----------
5s --- 3,000 ----------1927
5s '22 --- 10,000 -----1927-1931
-s --- 13,000----------
-s --- 14,000----------
5s --- 8,500----------
4½s'26 --- { 8,000 -----1928-1931 / 12,000 -----1932-1934
4½s'26 --- 50,000 -----1927-1936
Gas Plant Bonds.
6s '14 M-S *$100,000 ---1927-1944
Water Works Refunding Bonds.
5s '19 --- $80,000 -----1927-1946
5s '19 J-J 20,000 -----1927-1948
BOND. DEBT Apr 15 '27- $528,500
Water debt (included)---- 100,000
Assessment debt (add'l)--- 266,500
Assessed val. '26(60% act) 11,509,920
Total tax (per $1,000) 1926---$46.53
INT. at City Treasurer's office
* Mr. H. C. Holmes, City Clerk, advises us that $100,000 is a first mtge. bond issue on gas plant and is not an obligation of the city.

YPSILANTI & AUGUSTA TWPS. AGRICULTURAL S. D. NO. 1.
This district (P. O. R. R. No. 2, Ypsilanti), is in Washtenaw County.
5s'23M-S10 $190,000c-Mar 10 '28-'48
4½s'26 F-A { 15,000--Feb 1 '30-'34 / 20,000--Feb 1 '35-'39 / 25,000--Feb 1 '40-'44 / 12,000--Feb 1 '45-'46 / 28,000--Feb 1 '47-'50
BOND. DEBT May 1927- $290,000
Ass'd val. '26 (abt.60%act.)2,665,470
School tax rate(per $1,000) '26-$20.50
Population (estimated)-------2,000
INTEREST payable in Detroit.

YPSILANTI CITY & TWP. S. D. NO. 4.
This district (P. O. Ypsilanti) is in Washtenaw County.
4½s'24 F-A { $21,000c-Feb 1 '29-'35 / 30,000c-Feb 1 '36-'38 / 11,000c---Feb 1 1939
BOND. DEBT Apr 12 '27- $287,000
Total assessed value 1926-12,000,000
Sch. tax rate (per $1,000) '26--$16.15
Population (estimated)-------9,600
INT. at Peoples State Bank, Detroit; National Bank of Commerce, New York, or First National Bank of Ypsilanti.

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United States Debt and the Congressional Acts Authorizing It.

In 1917 the United States, after a long period of debt retirement, entered upon a new era in its debt history. In the prosecution of the war against the Imperial German Government, new obligations were issued on a scale of unparalleled magnitude. By the Act of April 4 1917 authority was conferred upon the Secretary of the Treasury to issue $5,000,000,000 long-term non-taxable bonds at not to exceed 3½% interest ($3,000,000,000 of this being for the purpose of establishing credits in the United States for the foreign Governments enlisted in the war against Germany), and $2,000,000,000 certificates of indebtedness, the latter running for periods not exceeding one year. By the further Act of Sept. 24 1917 authority was conferred to issue $7,538,945,460 convertible 4% bonds to take up ultimately the $3,000,000,000 3½% issue authorized to cover loans to the Allies, and to provide for new Allied credits of $4,000,000,000, the remaining $538,945,460 to be used for converting certain outstanding bonds, including the Danish West Indies, Alaskan Railway, Panama Canal and naval construction issues. The bill also provided for the issuance of $2,000,000,000 *each* of one-year Treasury certificates of indebtness and five-year war savings certificates. The interest rate on the certificates the Secretary of the Treasury was left to fix. By the further Act of April 4 1918, amending the Act of Sept. 24 1917, authority was conferred to issue $12,000,000,000 of bonds at not exceeding 4¼% interest, the 12 billion dollars, however, to include the bonds issued under the Second Liberty Loan, and $3,638,945,460 being in lieu of corresponding amounts of unissued bonds authorized by previous Acts. Under the same Act the limit upon the amount of certificates of indebtedness that might be outstanding at any one time was raised from $4,000,000,000 to $8,000,000,000, and it was further raised to $10,000,000,000 under the Act of March 3 1919. By the further Act of July 9 1918, amending previous Liberty bond enactments, the limit of the bond issue was raised to $20,000,000,000 at not exceeding 4¼%, but including bonds theretofore issued, and increasing from $5,500,000,000 to $7,000,000,000 the additional loans or credits that might be extended to the Allies, making $10,000,000,000 altogether that could be loaned to the Allies. By the further Act of March 3 1919 (Victory Liberty Loan Act) amending previous Liberty Loan Acts and the War Finance Corporation Act, the Secretary of the Treasury was authorized to borrow an aggregate not exceeding $7,000,000,000 at such rate or rates of interest as he might prescribe, issuing therefor notes payable in not less than one year nor more than five years. By the Liberty Bond Exemption Bill of Sept. 24 1918, the total of War Savings Certificates that might be issued was raised from $2,000,000,000 to $4,000,000,000.

The indebtedness of the Government mounted rapidly as bonds authorized by these enactments were issued, the total indebtedness rising from a pre-war figure of about one billion to $26,596,701,648.01, the peak reached Aug. 31 1919. Since then the debt has been steadily and heavily reduced, and as of May 31 1927 the net debt was $18,879,041,111, a decrease of $7,717,660,537.

The following is a brief review of the more important financing done by the Government since the beginning of the war with Germany:

In June 1917 $2,000,000,000 of 3½% bonds were offered under the Act of April 24 1917. The subscriptions amounted to $3,036,226,850, but only $1,989,455,550 were issued. In October 1917 an offering of $3,000,000,000 4s under the Act of Sept. 24 1917 was made. Subscriptions reached an aggregate of $4,617,532,300. In accordance with previous announcement, one-half of the over-subscription was accepted, making the total of bonds put out under this offer $3,807,865,000. In April 1918 $3,000,000,000 of 4¼% non-convertible bonds (Third Liberty Loan) were offered under the Act of April 4 1918. The subscriptions amounted to $4,175,650,050, all of which were accepted. In Sept.-Oct. 1918 $6,000,000,000 of 4¼% non-convertible bonds (Fourth Liberty Loan) were offered under the Act of July 9 1918. The subscriptions amounted to $6,964,581,100, all of which were accepted. In April-May 1919, $4,500,000,000 of convertible gold notes were issued in two series, the one bearing interest at 3¾%, the other at 4¾%. The subscriptions amounted to $5,249,908,300, but only $4,495,373,000 was accepted. Secretary of the Treasury Mellon on Feb. 8 1922 called for redemption on June 15 1922 all of the Victory Notes of the 3¾% series, and on July 26 1922 he called for redemption on Dec.15 1922, Series A to F, of the 4¾% Victory Notes, aggregating about $702,938,100. The remaining Victory Loan Notes matured on May 20 1923, and were then paid off. In October 1922 an offering of $500,000,000 4¼% 30-year (optional after 25 years) TREASURY BONDS, issued under authority of the Act of Sept. 24 1917, as amended, was made for refunding purposes. Subscriptions amounted to no less than $1,651,912,800, of which $763,962,300 were accepted. On Dec. 3 1924 another offering of long-term bonds was made under authority of the Act of Sept. 24 1917 as amended, consisting of 4% 30-year (optional after 20 years) Treasury bonds to amount of $200,000,000 or thereabouts, for subscriptions in cash and additional bonds to the extent that 4¾% Treasury notes or 4% Treasury certificates of indebtedness maturing March 15 1925, and Third Liberty Loan 4¼% bonds might be tendered in payment. While the cash subscriptions were closed Dec. 4, books for the exchange subscriptions did not close until Dec. 20. Cash subscriptions amounted to $1,460,530,550, of which $224,513,500 were allotted. Exchange subscriptions, which were allotted in full, amounted to $532,230,000. On March 5 1925 a further offering was made. The financing on that date took the form of a combined offering of $450,000,000 or thereabouts of 4% Treasury bonds and of 3% Treasury certificates. The bonds were of the same series as those offered on Dec. 3 1924 Subscriptions for the bonds totaled $382,326,400, of which $290,154,700 were allotted. Allotments on the certificates may be found under the caption "Certificates of Indebtedness" below. In March 1926 another long term issue of bonds was floated by the Treasury Department. The offering was for $500,000,000 or thereabouts for which could be tendered in part payment Treasury notes, series A 1926, maturing March 15 1926. Total subscriptions for the issue amounted to $647,243,900, of which $494,898,100 were accepted. The bonds bear only 3¾% interest, the lowest rate borne by long term bonds since the issuance of the First Liberty Loan 3½% bonds in June 1917. TREASURY NOTES running from three to four years and CERTIFICATES OF INDEBTEDNESS running for six months and a year, have also been issued from time to time. Reference to these will be found under a separate heading. Treasury savings certificates were entirely withdrawn from sale at the close of business July 15 1924 after their sale had been suspended earlier in the year in many West and Middle Western States to permit use of the funds to aid in agricultural relief. On Jan. 1 1925 the United States Treasury redeemed as per announcement the War Savings Certificates (stamps) and Treasury Savings Certificates, Series of 1920, maturing on that date On Jan. 1 1926 the War Savings Certificates (stamps) and Treasury Savings Certificates, series of 1921, were also paid off. Treasury Savings Certificates, Series 1921, Issue of Dec. 15 1921, have also been paid off.

It was made known on Dec. 14 1925 that the Treasury Department's offer, made on Nov. 26 1925, to buy in about $50,000,000 of Third Liberty Loan 4¼% bonds for the account of the cumulative sinking fund at prices not to exceed 101½ had met with offerings for sale of $176,000,000. The Treasury accepted all proposals for sale at prices not exceeding 101¼. Such proposals aggregated about $66,450,000 face amount. On March 1 1926, under the same plan as adopted in Nov. 1925, another offer to buy in about $100,000,000 more of these bonds was made. This proposal expired at the close of business on March 10. All proposals for sale at prices at not exceeding 101 10-32 were accepted, such proposals aggregating about $121,750,000 face amount. All tenders for sale at prices over the above price were rejected. In March 1927 the Treasury Department redeemed $1,360,456,450 Second Liberty Loan 4¼% bonds, issuing in exchange therefor an equal amount of 3½% 5-year Treasury Notes. On May 9 1927 Secretary Mellon issued a call for redemption Nov. 15 1927 of all outstanding Second Liberty Loan 4% and 4¼% bonds. On May 31 1927 holders of Second Liberty Loan bonds still outstanding were given the opportunity of exchanging their holdings for bonds of a new issue of 3⅜% Treasury bonds maturing June 15 1947 and callable on June 15 1943. On June 15 the Treasury Department offered to purchase Second Liberty Loan bonds of holders who were willing to give up their holdings, but who did not care to take the new 3⅜% bonds.

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The Treasury Department redeemed on Feb. 2 1925 the remaining $118,489,900 bonds of the old 4% loan of 1925.

Note.—The Act authorizing the First Liberty Loan was given in the "Chronicle" of April 28, page 1649, with further particulars in the issue of May 12 1917, page 1849, and the text of the Treasury circular in the issue of May 19, page 1959; and of the Second Loan the full text of the bill all it became a law in the "Chronicle" of Sept. 29 1917, page 1252, and the text of the Treasury circular in the issue of Oct. 6, page 1355. The Act authorizing the Third Liberty Loan was presented in the "Chronicle" of April 6 1918, page 1404, and the text of the Treasury circular in the issue of April 13, page 1517. The Act authorizing the Fourth Liberty Loan appeared in the "Chronicle" of July 13 1918, page 131, the Treasury circular in the issue of Oct. 5, page 1328, and the text of the Liberty Bond Exemption Bill on Oct. 5, page 1327. The Act authorizing the Fifth (Victory) Liberty Loan was given in the "Chronicle" of March 8 1919, page 919, and the text of the Treasury Circular in the issue of April 26 1919, page 1670. Certificates of indebtedness have been issued from time to time under the Act of April 24 1917 and the amendatory Acts of Sept. 24 1917, April 4 1918, July 9 1918 and March 3 1919, always for short periods. The offering of 25-30-year long-term Treasury bonds made in October 1922 was given in the issue of Oct. 14 1922, page 1684 :details of subscriptions and allotments in the issue of Nov. 18, page 2219. The offering of the 20-30-year Treasury bonds made in December, 1924, was reported in the "Chronicle" of Dec. 6 1924, page 2594; Dec. 13, page 2717; Dec. 20, page 2829, and Dec. 27, page 2959. The offering of the additional 20-30-year (opt.) Treasury bonds was reported in the "Chronicle" of March 7 1925, page 1156, and March 14 1925, page 1264. The offering of 3¼% 20-30-year Treasury bonds in March 1926 was reported in the "Chronicle" of March 13 1926, page 1401 and March 20 1926, page 1550. Offering of 3⅜% Treasury bonds macuring June 15 1947 and callable June 15 1943 was reported in "Chronicle" of June 4 1927, page 3295; June 11 1927, page 3443; and June 18 1927, page 3570.

In the following we present a detailed statement of the debt of the United States as made up by the Treasurer at the close of business on May 31 1927, this being based on the daily Treasury statements, and, therefore, subject to revision in a minor way.

INTEREST-BEARING DEBT OUTSTANDING MAY 31 1927

Title of Loan.	*Authorizing Act.*	*Rate.*	*When Redeemable or Payable.*	*Interest Payable.*	*Amount Issued.*	*Amount Retired.*	*Amount Outstanding.*
					$	$	$
Consols of 1930	March 14 1900	2%	Payable after April 1 1930	Quar., Jan.	646,250,150	46,526,100	599,724,050
Panama Canal Loan: Series 1906	June 28 1902 and Dec. 21 1905	2%	Redeemable after Aug. 1 1916; payable Aug. 1 1936	Quar.,Feb.	54,631,980	5,677,800	48,954,180
Series 1908	June 28 1902 and Dec. 21 1905	2%	Redeemable after Nov. 1 1918; payable Nov. 1 1938	Quar., Feb.	30,000,000	4,052,600	25,947,400
Series 1911	Aug. 5 1909, Feb. 4 1910 & Mar. 2 1911	3%	Payable June 1 1961	Quar.,Mar.	50,000,000	200,000	49,800,000
Conversion bonds 1916-17	Dec. 23 1913	3%	Payable 30 years from date of issue.	Quar., Jan	28,894,500	----------	28,894,500
Certificates of Indebtedness:							
Series TJ 1927	Sept. 24 1917, as amended	3½%	Payable June 15 1927	Dec., June	378,669,500	----------	378,669,500
Series TS 1927	Sept. 24 1917, as amended	3¼%	Payable Sept. 15 1927	Sept. 15	229,269,500	----------	229,269,500
Series TM 1928	Sept. 24 1917, as amended	3¼%	Payable Mar 15 1928	Mar., Sept.	314,408,000	----------	314,408,000
Series TS2 1927	Sept. 24 1917, as amended	3½%	Payable Sept 15 1927	Sept. 15	169,888,000	----------	169,888,000
Adjusted Service: Series A 1928	Sept. 24 1917, as amended	4%	Red. on demand; payable Jan. 1 1928	At matur'y	23,800,000	6,000,000	17,800,000
Civil Serv. Retirem't Fd. Ser.	Sept. 24 1917, as amended	4%	Redeemable on demand; payable June 30 1927	At maturity or red.	12,800,000	----------	12,800,000
First Liberty Loan— 3½s of 1932-1947	April 24 1917	3½%	Red. on or after June 15 1932; payable June 15 1947	June, Dec.			
Convertible 4s of 1932-1947	April 24 1917, Sept. 24 1917	4%	Redeemable on or after June 15 1932; payable June 15 1947	June, Dec.	1,989,455,550	50,247,350	a1,939,208,200
Convertible 4¼s of 1932-47	April 24 '17, Sept. 24 '17, as amended	4¼%	Redeemable on or after June 15 1932; payable June 15 1947	June, Dec.			
Second converted 4¼s	Apr. 24 '17, Sept. 24 '17, as amended	4¼%	Redeemable on or after June 15 1932 Payable June 15 1947.	June, Dec.			
Second Liberty Loan	Sept. 24 1917	4%	Redeemable on or after Nov. 15 1927; payable Nov. 15 1942	May, Nov.	3,807,865,000	2,150,918,250	b1,656,946,750
Second Liberty Loan, conv.	Sept. 24 1917, as amended	4¼%	Redeemable on or after Nov. 15 1927; payable Nov. 15 1942	May, Nov.			
Third Liberty Loan	Sept. 24 1917 as amended	4¼%	Payable Sept. 15 1928	Mar., Sept.	4,175,650,050	2,022,659,700	2,152,990,350
Fourth Liberty Loan	Sept. 24 1917 as amended	4¼%	Redeemable on and after Oct. 15 1933; payable Oct. 15 1938	April, Oct.	6,964,581,100	660,708,150	6,303,872,950
Treasury Bonds of 1947-1952	Sept. 24 1917 as amended	4¼%	Redeemable on and after Oct. 15 1947; payable Oct. 15 1952	April, Oct.	763,962,300	14,000	763,948,300
Treasury Bonds of 1944-1954	Sept. 24 1917, as amended	4%	Redeemable on and after Dec. 15 1944; payable Dec. 15 1954	June, Dec.	1,047,088,500	1,000	1,047,087,500
Treasury Bonds of 1946-1956	Sept. 24 1917, as amended	3¼%	Redeemable on and after Mar. 15 1946; payable Mar. 15 1956	Mar., Sept.	494,898,100	----------	494,898,100
Treasury Notes— Series A 1927	Sept. 24 1917, as amended	4½%	Payable Dec. 15 1927	June, Dec.	366,981,500	11,201,600	355,779,900
Series A 1930-32	Sept. 24 1917, as amended	3½%	Redeemable on and after Mar 15 1930; payable Mar. 15 1932	Mar., Sept.	1,360,456,450	----------	1,360,456,450
Adj. Service Series A, 1930	Sept. 24 1917, as amended	4%	Redeemable after Jan. 1 1926, payable Jan. 1 1930	Jan.	50,000,000	----------	50,000,000
Adj. Service Series A, 1931	Sept. 24 1917, as amended	4%	Redeemable after Jan. 1 1927; payable Jan. 1 1931	Jan.	53,500,000	----------	53,500,000
Adj. Service Series B, 1931	Sept. 24 1917, as amended	4%	Redeemable after Mar. 5 1927; payable Jan. 1 1931	Jan.	70,000,000	----------	70,000,000
Adj. Service Series A, 1932	Sept. 24 1917, as amended	4%	Redeemable after Jan. 1 1928; payable Jan. 1 1932	Jan.	123,400,000	----------	123,400,000
Civil Service Retirement Fd. Series 1931	Sept. 24 1917, as amended	4%	Redeemable after Mar. 14 1928; payable June 30 1931	June	31,200,000	----------	31,200,000
Postal Savings bonds (1st to 32d series)	June 25 1910	2½%	Redeemable on and after 1 year from date of issue, payable 20 years from date of issue	Jan., July	13,229,660	----------	13,229,660
Treasury Savings Certificates: Issues of Dec. 15 1921, Sept. 30 1922 and Dec. 1 1923	Sept. 24 1917, as amended	4% & 4½	Five years from date of issue	At mat'y.	----------	----------	318,237,673
Aggregate of interest-bearing debt							18,610,910,963

a Of this total about $1,397,687,100 at 3½%, $5,155,700 at 4%, $532,874,350 converted at 4¼%, and $3,492,150 2d converted at 4¼% (figures as of Apr. 1 1927). *b* Of this total, about $20,848,250 at 4%; balance at 4¼% (figures as of Apr. 1 1927). * Net redemption value of certificates outstanding.

The Government debt on May 31 1927 was made up of (1) interest-bearing debt, $18,610,910,963.15; of (2) debt on which interest has ceased, $18,379,900.26; of (3) debt bearing no interest, $244,561,201.64; making total *gross debt*, $18,873,852,065.05, which, however, does not include a group of items designated in the monthly Debt Statement, as "Matured Interest Obligations, &c.," and which on March 31 1927 (this being the latest monthly Debt Statement now available), aggregated $131,445,034.11, raising the grand total of the gross debt to about $19,005,000,000. To get at the *net* debt, it is necessary to deduct the net cash balance in the Treasury; this latter amounted to $421,538,872.31 March 31 1927 (which includes $1,797,215.37—a credit item—for net excess of disbursements over receipts in September reports subsequently received), and to $126,255,987.26 on May 31 1927, without any allowance for revisions.

Consolidation of Liberty Bond Tax Exemptions.—The degree of tax exemption enjoyed by the different issues of Liberty Loan and Victory Liberty Loan bonds is given below in the remarks relating to each issue. In the Revenue Act of 1921 the various provisions appertaining to the several issues were consolidated in Section 1328 of the Act. The same provision was contained in the Revenue Act of 1924, approved by the President on June 2 1924, and constituted Section 1028 of that Act. It also forms part of the Revenue Act of 1926, approved Feb. 26 1926, constituting Sec. 1125 of such Act. The new Revenue Act, complete, was published in a special supplement to the "Financial Chronicle" of Feb. 27 1926. We give Section 1125 herewith:

SECTION 1125. That the various Acts authorizing the issues of Liberty bonds are amended and supplemented as follows:

(a) On and after January 1 1921, 4 per centum and 4¼ per centum Liberty bonds shall be exempt from graduated additional income taxes, commonly known as surtaxes, and excess profits and war profits taxes, now or hereafter imposed by the United States upon the income or profits of individuals, partnerships, corporations, or associations, in respect to the interest on aggregate principal amounts thereof as follows:

Until the expiration of two years after the date of the termination of the war between the United States and the German Government, as fixed by proclamation of the President, on $125,000 aggregate principal amount; and for three years more on $50,000 aggregate principal amount. [The official date of the termination of the war by official proclamation was July 2 1921.—Ed.]

(b) The exemptions provided in Subdivision (a) shall be in addition to the exemptions provided in Section 7 of the Second Liberty Bond Act, and in addition to the exemption provided in Subdivision (3) of Section 1 of the Supplement to the Second Liberty Bond Act in respect to bonds issued upon conversion of 3½ per centum bonds, but shall be in lieu of the exemptions provided and free from the conditions and limitations imposed in Subdivisions (1) and (2) of Section 1 of the Supplement to Second Liberty Bond Act and in Section 2 of the Victory Liberty Loan Act.

Section 1402 of the Revenue Act of 1921 increased from $1,000 to $5,000 the limit placed on the amount of holdings, of any one person, of Treasury (War) Savings Certificates.

Below we analyze the Congressional Acts authorizing the incurring of indebtedness and the issues made under each:

CERTIFICATES OF INDEBTEDNESS UNDER ACT OF SEPT. 24 1917, APRIL 4 1918, APRIL 23 1918, MARCH 3 1919.—Section 6 of Act of Sept. 24 1917 provides for the issuance of certificates of indebtedness at not less than par and at such rates of interest as the Secretary of the

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Treasury may prescribe for the purposes of the Act and to meet public expenditures authorized by law, each certificate so issued payable at such time not exceeding one year from the date of its issue. and redeemable before maturity upon such terms and conditions, and the interest accruing thereon payable at such time or times as the Secretary of the Treasury may prescribe. The sum of such certificates outstanding was not at any one time to exceed in the aggregate $4,000,000,000. but this was increased under the Act of April 4 1918 to $8,000,000,000 and further increased to $10,000,000 000 under the Act of March 3 1919. Under the authority thus granted the Secretary has issued varying amounts of these certificates from time to time, through the Federal Reserve banks, all for short periods, the rate of interest being at first fixed at 4%, then raised to 4¼%, to 4½, to 4¾, to 5, to 5¼, to 5½, to 5¾, and finally to 6%. During 1921 the rate of interest declined and at the close of the year was down to 4¼ and 4½% and in the first six months of 1922 dropped still further to 3¼%. During the second half of 1922 and the first five months of 1923 the rate increased again to 4½% but an issue put out on June 11 1923 bore only 4%. After that time and up until March 1924 all the issues were either put out at 4% or 4¼%, the former rate predominating. On June 8 1924, on an offering of certificates in the amount of $150,000,000 or thereabouts, the rate was lowered to 2¾% interest—thus bringing the rate down to the interest rates prevailing before the war. The 2¾% rate was the lowest rate paid by the Government on any war or post-war financing. Subscriptions for these certificates amounted to $609,192,500, but only $193,065,500 was allotted, of which $124,608,400 represented allotments on subscriptions for which Treasury certificates maturing June 16 1924, or Treasury notes maturing June 15 1924, were tendered in payment. In September 1924 another offering was made at 2¾% interest. The offering was for $350,000,000 or thereabouts; subscriptions amounted to $596,145,500, of which $391,369,500 were accepted, this including $125,982,000 subscriptions for which Treasury notes falling due Sept. 15 1924 were tendered. On March 5 and June 8 1925, respectively, two more offerings of Treasury certificates were made. These were at 3% interest. The offering on March 5, as announced above, took the form of a combined offering of $450,000,000 or thereabouts of 3% Treasury certificates and 4% Treasury bonds. Subscriptions for the certificates amounted to $365,230,000, of which $219,462,400 were allotted. Of the subscriptions received about $271,000,000 represented cash subscriptions; payment for the remaining $94,000,000 of subscriptions being tendered in Treasury notes and certificates of indebtedness maturing March 15 1925. The allotment made on the bonds is given above. The offering on June 8 1925 was for $125,000,000 or thereabouts; subscriptions amounted to $470,254,000, of which $124,247,000 was accepted. Two further offerings were made by the Treasury Department during the latter part of 1925. On September 8 an offering of $250,000,000 or thereabouts bearing 3¼% interest, was made. Subscriptions for the certificates totaled $568,155,500, of which $251,936,000 were accepted. The other offering took place on December 15. It bore 3¾% interest and was for $450,000,000 or thereabouts. Subscriptions received aggregated $876,381,000, of which $452,879,000 were allotted. On Sept. 6 1926 an offering of $350,000,000 or thereabouts, bearing 3½% interest, was announced. Subscriptions received amounted to $996,660,000, of which $378,669,500 were allotted. $144,953,000 of the amount allotted represented subscriptions for which Treasury notes of Series B-1926, maturing Sept. 15, were tendered in payment. On Dec. 7 1926 an offering of $200,000,000 certificates of indebtedness, bearing 3¼% interest, was made. Subscriptions totaled $992,168,500, of which $229,269,500 were allotted. On March 7 1927 two issues of certificates of indebtedness were offered, one Series T-M-1928, of $300,000,000 3¼% one-year certificates and the other, series TS2-1927, of $150,000,000 3⅛% six months certificates. Subscriptions for the 3⅛% certificates were $449,670,500 and for the 3¼% certificates $805,412,000; and allotments were $169,888,000 and $314,408,000, respectively. There were outstanding May 31 1927 $1,122,835,000 at various rates of interest.

LOANS TO BE REPLACED BY LIBERTY LOAN.—Under the Act of April 24 1917, authorizing the First Liberty Loan bonds, and again under the Act of Sept. 24 1917, authorizing the Second Liberty Loan, as well as under the Third Liberty Loan, all referred to below, the Secretary of the Treasury was authorized to issue Liberty Loan bonds to replace, at his discretion, bonds not already emitted under the following: Act of Aug. 5 1909, Section 39, Panama Canal Loan (Column 9), referred to above: Act of June 3 1916, Section 124, an Act for making further and more effectual provision for the national defense and other purposes, and providing for the expenditure of not more than $20,000,000 for a Government nitrate manufacturing plant; Act of Sept. 7 1916, Section 13, an Act to establish a United States Shipping Board for the purpose of encouraging, developing and creating a naval auxiliary and a naval reserve and a merchant marine to meet the requirements of the commerce of the United States with its territories and possessions, and with foreign countries, to regulate carriers by water engaged in the foreign and inter-State commerce of the United States, and for other purposes; Act of March 3 1917, Section 400, "An Act to provide increased revenue to defray the expenses of the increased appropriations for the Army and Navy and the extension of fortifications, and for other purposes." See certificates of indebtedness above, and the Public Resolution of March 4 1917, entitled: "Joint resolution to expedite the delivery of materials, equipment and munitions and to secure more expeditious construction of ships."

LIBERTY LOAN OF 1917, FIRST.—Authorized by Act of April 24 1917, entitled "An Act to authorize an issue of bonds to meet expenditures for the national security and defense, and for the purpose of assisting in the prosecution of the war, to extend credit to foreign governments, and for other purposes." Under the Act the Secretary was empowered to borrow, with the approval of the President, up to $5,000,000,000, exclusive of the sums authorized by Section 4 of the Act (see Loans to be Replaced by Liberty Loan above) to meet expenditures authorized for the national security and defense and other public purposes authorized by law and to issue therefor bonds of the United States. The bonds out bear 3½% interest and are payable in United States gold coin of the present standard of value, and exempt both as to principal and interest, from all taxation, except estate or inheritance taxes, imposed by authority of the United States or its possessions or by any State or local taxing authority. The bonds do not bear the circulation privi ege. Provision was made by Section 2 of the Act for the establishing of credits to and the purchasing of obligations of foreign governments, $3,000,000,000, or so much thereof as might be necessary being appropriated for the purpose. Under Section 3 it was provided that payments to the United States on or before maturity by foreign governments for obligations incurred by them under Section 2 must be applied to the redemption or purchase at not more than par and accrued interest of any bonds of the United States issued under authority of the Act; and if such bonds are not available for this purpose the Secretary of the Treasury shall redeem or purchase any other outstanding interest-bearing obligations of the United States which may at such time be subject to call or which may be purchased at not more than par and accrued interest.

Section 5 provides that any series of bonds issued under authority of the Act may be convertible into bonds bearing a higher rate of interest than the rate at which the same were issued if any subsequent series of bonds shall be issued at a higher rate of interest before the termination of the war, the date of such termination to be fixed by a proclamation of the President of the United States

Under the Act $2,000,000,000 gold bonds, running 15-30 years and bearing 3½ interest payable semi-annually June 15 and Dec. 15 were offered for subscription, denominations of coupon bonds being $50, $100, $500 and $1,000, and registered bonds $100, $500, $1,000, $5,000, $10,000, $50,000 and $100,000. Subscriptions were received from over 4,000,000 individual subscribers and aggregated $3.036,226,850. In scaling down the allotments to the total offered, all subscriptions up to and including $10,000 were awarded in full, but on larger amounts the allotments ranged from 60% down to 20.17%. The total of bonds issued was $1,989,455,550, but only $1,397,687,100 remained outstanding March 31 1927 as 3½s with full tax exemption; in addition, $5,155,700 appear as First Liberty Loan Convertible 4s; $532,874,350 as converted 4¼s and $3,492,150 Second Converted 4¼s, an aggregate of $1,939,209,300. The total of the First Liberty Loan issues outstanding, converted and unconverted, May 31 1927, was $1,939,208,206.

LIBERTY LOAN OF 1917, SECOND.—Authorized by Act of Sept. 24 1917, entitled "An Act to authorize an additional issue of bonds to meet expenditures for the national security and defense, and for the purpose of assisting in the prosecution of the war, to extend additional credit to foreign governments, and for other purposes."

The Act in its general outlines is similar to that of April 24 1917, but authorizes the issuance of not exceeding $7 538,945,460 bonds, bearing not exceeding 4% interest, in addition to the $2,000,000,000 bonds issued under authority of the Act of April 24 1917. *Provided*, That of this sum $3,063,945,460 shall be in lieu of that amount of the unissued bonds authorized by Sections 1 and 4 of the Act approved April 24 1917 $225,000,000 shall be in lieu of that amount of the unissued bonds authorized by Section 39 of the Act, approved Aug. 5 1909, $150,000 000 shall be in lieu of the unissued bonds authorized by the joint resolution approved March 4 1917, and $100,000,000 shall be in lieu of the unissued bonds authorized by Section 400 of the Act, approved March 3 1917.

Section 2 provides for the appropriation out of any money in the Treasury not otherwise appropriated, of the sum of $4,000,000,000, and in addition thereto the unexpended balance of the appropriations made by Section 2 (the section that authorizes loans to the Allies) of the Act approved April 24 1917 and under the same conditions.

Section 4 provides for the convertibility of the bonds into any issue thereafter made bearing a higher rate of interest. Under Section 7 it is provided that none of the bonds shall bear the circulation privilege. The bonds are exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except(a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess profits and war profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations. The interest on an amount of such bonds and certificates the principa of which does not exceed in the aggregate $5,000, owned by any individual, partnership, association, or corporation, is exempt from the taxes provided for in subdivision (b) of this section.

Section 11, which relates to the conversion privilege of the *first* issue of Liberty Loan Bonds, states that no bonds shall be issued under authority of Sections 1 and 4 of said Act approved April 24 1917, in addition to the $2,000,000,000 already issued or offered for subscription

Under authority of the Act, the Secretary of the Treasury offered for subscription on Oct. 1 an issue of $3,000,000,000 or more of 4% 10-25-Year bonds of the same denominations as the first Liberty Loan, reserving the right to allot bonds in excess of $3,000,000,000 to the extent of not over one-half of the sum by which the subscriptions received exceeded $3,000,000,000. Subscriptions totaled $4,617,532,300, or $1,617.532,300 more than the minimum sought, and on the basis of 50% of the oversubscriptions, the amount issued was $3,807.865,000; all those up to $50,000 were allotted in full. Total number of subscribers was approximately 9,400,000. In March 1927 holders were given the privilege of taking in exchange 3½%5-year Treasury notes maturing March 15 1932, but subject to call March 15 1930, and a total of $1,360,456,450 accepted the offer. There were outstanding on March 31 1927, $1,772,140,800, of which only $20,848,250 were 4s, the remaining $1,751,292,550 having been converted into 4¼s. There were $1,656,946,750, converted and unconverted outstanding May 31 1927. A call for redemption Nov. 15 1927 of all outstanding 4s and 4¼s of the Second Liberty Loan was made by the Treasury Department on May 9 1927. On May 31 1927 holders of Second Liberty Loan bonds were given the privilege of taking bonds of a new 3⅜% Treasury bond issue, to mature June 15 1947, the exchange to be at par for par. On June 15 the Treasury Department also offered to purchase any outstanding Second Liberty Loan bonds.

With the issue of the Second Liberty 4s, dated Nov. 15 1917, a conversion privilege arose with respect to the First Liberty 3½s which continued until May 15 1918. The bonds issued upon conversion retained the date of maturity, the terms of redemption, and the dates of interest payment of the 3½s, but otherwise had the terms of the Second Liberty 4s. When the Third Liberty 4¼s were issued on May 9 1918, the holders of the unconverted First Liberty 3½s had the privilege of conversion into the new 4¼s and so did the holders of First Liberty converted 4s and of Second Liberty 4s. The privilege continued for six months or until Nov. 9 1918. The Third Liberty 4¼s are non-convertible, and hence the 4¼% bonds issued upon conversion of prior issues likewise are non-convertible. With the issuance of the Fourth Liberty Loan on Oct. 24 1918, a new privilege of exchange accrued to the holders of the unconverted First Liberty 3½s; this privilege remained open until April 24 1919. By Sec. 5 of the Victory Liberty Loan Act of March 3 1919, authority was conferred upon the Secretary of the Treasury to extend the privilege of converting the 4% bonds of 1932-47 of the First Liberty Loan converted and the 4% bonds of 1927-42 of the Second Liberty Loan into 4¼% bonds. Accordingly, by circular dated Mar. 7 1919, and published in the "Chronicle" of March 15 1919, page 1021, the Secretary offered a new privilege of conversion. This privilege may be terminated at any time upon six months public notice. The privilege does not apply to the unconverted 3½s of the First Liberty Loan.

LIBERTY LOAN OF 1918, THIRD.—Authorized by Act of April 4 1918, amending the Act of Sept. 24 1917. Following the general lines of the Act which it amends, it authorizes the issuance of not exceeding $12,000,000,000 bonds, bearing not exceeding 4¼% interest, in addition to the $2,000,000,000 issued under authority of the Act of April 24 1917, but including the bonds outstanding under the Second Liberty Loan and the $3,063,945,460 reserved for unissued bonds of earlier Acts, Section 2 increased the *additional* loans or credits that might be extended to the Allies from $4,000,000,000 to $5,500,000,000.

Section 3 provides that holders of bonds bearing interest at a higher rate than four per centum per annum, whether issued under Section 1 or upon conversion of three and one half per centum bonds issued under the Act approved April 24 1917, or upon conversion of four per centum bonds issued upon conversion of such three and one half per centum bonds, shall not be entitled to any privilege of conversion under or pursuant to this section or otherwise. Under Section 7 it is provided that none of the bonds shall bear the circulation privilege. The bonds are non-convertible and not subject to redemption before maturity, but are exempt from taxation as indicated above under Second Liberty Loan and receivable for Federal inheritance taxes.

Under authority of the Act, the Secretary of the Treasury offered for subscription on April 6 1918 $3,000,000,000 4¼% 10-year gold bonds with coupon bonds for $5,000 and $10,000 and registered bonds for $50 in addition to the same denominations as the First Liberty Loan, reserving the right to allot additional bonds to the extent of full amount of any oversubscripion. Subscriptions totaled $4,175,650,050, or $1,175,650,050 more than the minimum sought, and all were allotted. Total number of subscribers was 18,376,815. Outstanding May 31 1927, $2,152,990,350.

LIBERTY LOAN OF 1918, FOURTH.—Authorized by Act of July 9 1918, amending previous Liberty Loan enactments. Section 1 increases from $12,000,000,000 to $20,000,000,000 the total of bonds bearing not exceeding 4¼% interest that may be issued under the various Acts. Section 2 increases the loans or credits that may be extended to the Allies from $5,500,000,000 to $7,000,000,000, in addition to the $3,000,000,000 authorized under the First Liberty Loan Act. Section 3 provides that, with the approval of the Secretary of the Treasury, bonds, while beneficially owned by a non-resident alien individual, or by a foreign corporation, partnership or association, not engaged in business in the United States, shall be exempt both as to principal and interest from any and all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

Under authority of the Act the Secretary of the Treasury offered for subscription on Sept. 28 $6,000,000,000 4¼% 15-20-year (optional) gold bonds of the same denomination as those of the Third Loan, reserving the right to allot additional bonds to the extent of full amount of any oversubscription. Subscriptions totaled $6,964,581,100, or $964,581,100 more than the minimum sought, and all were allotted. Total number of subscribers was approximately 21,000,000. The bonds, like all other Liberty Loan issues, are not available for bank note circulation.

Supplementary to the passage of the above authorizing Act, there was passed and signed by the President on Sept. 24 1918 a bill designed to stimulate sales of Liberty Bonds by exempting from the supertaxes and from war excess profits taxes interest on a certain amount of Liberty bond holdings. The principal provisions of the bill are:

(1) The interest on an amount of bonds of the Fourth Liberty Loan, the principal of which does not exceed $30,000, owned by any individual partnership, association, or corporation, shall be exempt from graduated additional income taxes, commonly known as surtaxes, and excess profits and war-profits taxes, now or hereafter imposed, upon the income or profits of individuals, partnerships, associations, or corporations.

(2) The interest received after Jan. 1 1918 on an amount of bonds of the First Liberty Loan converted, dated either Nov. 15 1917 or May 9 1918, the Second Liberty Loan, converted and unconverted, and the Third Liberty Loan, the principal of which does not exceed $45,000 in the aggregate, owned by any individual, partnership, association, or corporation, shall be exempt from such taxes: *Provided, however*, That no owner

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of such bonds shall be entitled to such exemption in respect to the interest on an aggregate amount of such bonds exceeding 1½ times the principa amount of bonds of the Fourth Liberty Loan originally subscribed for by such owner and still owned by him at the date of his tax return: and

(3) The interest on an amount of bonds, the principal of which does not exceed $30,000, owned by any individual, partnership, association, or corporation, issued upon conversion of 3½% bonds of the First Liberty Loan in the exercise of any privilege arising as a consequence of the issue of bonds of the Fourth Liberty Loan, shall be exempt from such taxes.

The exemptions provided in this section shall be in addition to the exemption provided in Section 7 of the Second Liberty Bond Act in respect to the interest on an amount of bonds and certificates, authorized by such Act and amendments thereto, the principal of which does not exceed in the aggregate $5,000, and in addition to all other exemptions provided in the Second Liberty Bond Act. [In the Revenue Act of 1921 and again in those of 1924 and 1926 the tax provisions of the different issues were consolidated in a single section, as noted under a separate heading in the earlier part of these remarks.—Ed.]

Sec. 2. *War Savings Certificates.*—That Sec. 6 of the 2d Liberty Bond Act is hereby amended by striking out the figures "$2,000,000,000," and inserting in lieu thereof "$4,000,000,000." Such section is further amended by striking out the words "The amount of War Savings Certificates sold to any one person at any one time shall not exceed $100, and it shall not be lawful for any one person at any one time to hold War Savings Certificates to an aggregate amount exceeding $1,000," and inserting in lieu thereof the words "It shall not be lawful for any one person at any one time to hold War Savings Certificates of any one series to an aggregate amount exceeding $1,000." [The Revenue Act of 1921 raised this limit to $5,000 —Ed.]

War Savings Certificates.—On Jan. 1 1923 the Treasury Department redeemed the War Savings Certificates of 1918. A new offering of the certificates, Series of 1923, was made, and holders of the maturing certificates were urged to exchange their holdings for the new issue. Saving certificates were completely withdrawn from sale at the close of business July 15 1924 after sales had been suspended earlier in the year in many Western and Middle Western States to permit use of funds to aid in agricultural relief. On Jan. 1 1925, the Treasury redeemed the War Savings Certificates and Treasury Savings Certificates, Series of 1920 and on Jan. 1 1926 the Series of 1921. Treasury Savings certificates issue of Dec. 31 1921 have also been paid off.

Amount of Fourth Liberty Loan bonds outstanding May 31 1927, $6,303,872,950, bearing 4¼% interest. The amount of Savings Certificates outstanding May 31 1927 was $318,237,673.15.

FIFTH OR VICTORY LIBERTY LOAN OF 1919.—Authorized by Act of March 3 1919, amending previous Liberty Loan enactments and the War Finance Corporation Act. Under the Act the Second Liberty Bond Act is amending by adding thereto a new section [18] which provides (*a*) for the issuing of notes to an amount not exceeding $7,000,000,000 in the aggregate, at such rates of interest as the Secretary of the Treasury may prescribe and payable at such time not less than one-year nor more than five years as he may prescribe, redeemable before maturity at the option of the United States; (*b*) the notes to be issued in one or more series as follows: "(1) Exempt, both as to principal and interest, from all taxation (except estate inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority. (2 and 3) Exempt both as to principal and interest, from all taxation now or hereafrer imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes commonly known as surtaxes and excess profits and war profits taxes now or hereafter imposed by the United States upon the income or profits of individuals, partnerships, associations, or corporations, except that the interest on an amount of such notes the principal of which does not exceed $30,000 so owned, is exempted. Or, (4) Exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) all income, excess profits and war profits taxes, now or hereafter imposed by the United States upon the income or profits of individuals, partnerships, associations or corporations."

Holders had the option of converting their holdings of notes of any series into any other series of same date of issue at par. The notes do not bear the circulating privilege. Under authority of the Act the Secretary of the Treasury on April 21 1919 invited subscriptions for $4,500,000,000 convertible gold notes bearing 3¾% or 4¼% of the same denominations as those of the Fourth Liberty Loan. The notes bearing 3¾% to enjoy exemption as per (1) above and 2, 3 & 4 to apply to the 4¼s. The Secretary announced that allotments would be restricted to the $4,500,000,000 offered) but that applications not in excess of $10,000 would be allotted in full. Subscriptions aggregated $5,249,908,300, or $749,908,300 in excess of the offering. Total number of subscribers was approximately 12,000,000. The exact amount issued was $4,495,373,000. On Feb. 9 1922 the Victory Notes bearing 3¾% interest were called for payment on June 15 1922. A portion of the 4¼% notes, consisting of Series A, B, C, D, E and F, amounting $702,938,100, was on July 26 1922 called for payment Dec. 15 1922, and on May 20 1923 the remainder of the issue, all bearing 4¼% and about $800,500,000 in amount, matured and were paid off.

The Victory Liberty Loan Act, in addition to providing for the issuance of the $4,500,000,000 notes as above, covered the following changes in the exemption privileges contained in preceding Acts:

Sec. 2. (a) That until the expiration of five years after the date of the termination of the war between the United States and the German Government, as fixed by proclamation of the President, in addition to the exemptions provided in Section 7 of the Second Liberty Bond Act in respect to the interest on an amount of bonds and certificates, authorized by such Act and amendments thereto, the principal of which does not exceed in the aggregate $5,000, and in addition to all other exemptions provided in the Second Liberty Bond Act or the supplement to Second Liberty Bond Act the interest received on and after Jan. 1 1919 on an amount of bonds of the First Liberty Loan Converted, dated Nov. 15 1917, May 9 1918 or O t 24 1918, the Second Liberty Loan, converted and unconverted, the Third Liberty Loan, and the Fourth Liberty Loan, the principal of which does not exceed $30,000 in the aggregate, owned by any individual, partnership, association, or corporation, shall be exempt from graduated additional income taxes, commonly known as surtaxes, and excess profits and war profits taxes, now or hereafter imposed by the United States upon the income or profits of individuals, partnerships, associations or corporations

(b) In addition to the exemption provided in subdivision (a), and in addition to the other exemptions therein referred to, the interest received on and after Jan. 1 1919 on an amount of the bonds therein specified the principal of which does not exceed $20,000 in the aggregate, owned by any individual, partnership, association, or corporation, shall be exempt from the taxes therein specified: *Provided*, That no owner of such bonds shall be entitled to such exemption in respect to the interest on an aggregate principal amount of such bonds exceeding three times the principal amount of notes of the Victory Liberty Loan originally subscribed for by such owner and still owned by him at the date of his tax return. [In the Revenue Act of 1921 the tax provisions of the different issues were consolidated in a single section, said section being reincorporated in the new Revenue Act of 1924 as Section 1028, and in the Revenue Act of 1926 as Sec. 1125 as noted under a separate heading in the earlier part of these remarks.—Ed.]

ISSUE OF TREASURY NOTES.—In 1921 the new Secretary began issuing Treasury Notes. In June 1921 he made an offer of 5¾% 3-year Treasury Notes (exempt from the normal income tax, but not from the surtaxes, the excess profits and the war profits taxes), the notes not being subject to prior redemption, and allotted $311,191,600. On Sept. 8 1921 he made an offering of three-year notes. These notes were dated Sept. 15 and carried the same exemptions as the others, but bore only 5½% interest. The subscriptions for the notes reached $785,082,900 and the amount allotted was $390,706,100. In Feb. 1922 $601,599,500 notes at only 4¾%, maturing March 15 1925, were issued. In the following March an additional $617,769,700 4¾% notes, to mature Marcn 15 1926, were issued. In June 1922 another issue of Treasury Notes, Series B-1925, bearing but 4⅜% interest, dated June 15 1922 and maturing Dec. 15 1925, was offered; subscriptions totaled $335,141,300, all of which were allotted. Along with the call for redemption on Dec 15 of Series A to F of the Victory 4¾s, the Secretary announced the offering of an issue of about $300,000,000 4¼% Treasury Notes, with provision for additional allotments up to a limited amount in exchange for the called Notes. Subscriptions totaled $1,236,861,450. Allotments of $486,940,100 including about $141,500,000 exchanges, were made. An offering of $300,000,000 Treasury Notes was made in December 1922. These notes bore 4½% interest, were dated Dec. 15 1922, and matured June 15 1925. Amount allotted was $469,213,200, of which about $41,000,000 represented exchanges. In January 1923 another offering of $300,000,000 was made. These notes bore 4½%, were dated Jan. 15 1923 and mature Dec. 15 1927. Subscriptions amounted to $581,550,800, of which $366,981,500 were allotted. Another issue, bearing 4¾% interest, dated May 15 1923 and payable March 15 1927, was made in May 1923. The amount of the offering for cash was $400,000,000 or thereabouts. Victory Notes maturing May 20 1923 were accepted in payment for the new notes. Subscriptions, including over $286,000,000 exchanges, totaled $1,234,570,400 while allotments were $668,201,400. In March 1927 the Treasury Department announced an offering of 3½% 5-year Treasury Notes, to mature March 15 1932, subject to call March 15 1930, in exchange for Second Liberty Loan 4¼% bonds, subject to call Nov. 15 1927. A total of $1,360,456,450 Second Liberty Loan 4¼s were offered in exchange, all of which were accepted. A grand total of $2,044,336,350 Treasury notes was outstanding on May 31 1927.

TREASURY LONG-TERM BOND ISSUE OF 1922.—Under authority of the Act of April 24 1917, as amended, the Secretary on Oct. 9 1922, made an offering of an issue of $500,000,000 4¼% Treasury bonds for refunding purposes. The bonds are dated Oct. 16 1922 and mature Oct. 15 1952, the Government having the option of redeeming the bonds on any interest date on or after Oct. 15 1947 on four months' notice. Cash subscriptions totaled no less than $1,399,851,900. It was announced that all subscriptions up to $10,000 would be allotted in full. The Secretary also reserved the right to accept additional applications where Victory Notes and Treasury certificates of indebtedness maturing Dec. 15 were tendered in payment. Total allotments, both cash and exchanges, amounted to 763,962,300. The amount outstanding May 31 1927 was $763,948,300.

TREASURY LONG-TERM BOND ISSUE OF 1924.—On Dec. 3 1924 another offering of long-term bonds was made by the Secretary of Treasury. These consisted of an issue of 4% bonds in the amount of $200,000,000 or thereabouts for cash, with the right to allot additional bonds to extent that 4¾% Treasury notes and 4% Treasury certificates of indebtedness, both maturing March 15 1925, or the Third Liberty Loan bonds, bearing 4¼% interest, were tendered in payment. Cash subscriptions closed Dec. 4 and totaled $1,460,530,550; the amount allotted was $224,513,500. Exchange subscriptions, closed Dec. 20 and which it was announced would be allotted in full, reached $532,230,000. Bonds were issued under the Act of Sept. 24 1917, as amended, are dated Dec. 15 1924 and mature Dec. 15 1954, but may be redeemed on and after Dec. 15 1944, in whole or in part, at par and accrued interest, on any interest day or days, on four months' notice.

On March 5 1925 the Secretary of the Treasury offered an additional block of bonds of the same series as those offered on Dec. 3 1924. Subscriptions received for the bonds were $382,326,400, of which $290,154,700 were accepted. The grand total of these 4% bonds issued was $1,047,087,500, which also was the amount outstanding May 31, 1927.

TREASURY LONG-TERM BOND ISSUE OF 1926.—On March 7 1926 another new long term issue of bonds was floated by the Treasury Department. The offering was for $500,000,000 or thereabouts, for which could be tendered in part payment Treasury notes, Series A 1926, maturing March 15 1926. Total subscriptions for the issue amounted to $647,243,900, of which $494,898,100 were accepted. The bonds were offered at 100½, mature March 15 1956, optional on or after March 15 1946 on four months' notice of redemption, and bear 3¾% interest. This is the lowest rate borne by any long-term bonds since the issuance of the First Liberty Loan 3½% bonds in June 1917. On May 31 1927 the amount of this loan outstanding was $494,898,100, being the same as the amount issued.

TREASURY LONG-TERM BOND ISSUE OF 1926.—The Treasury Department on May 31 1927 announced an offering of 3⅜% Treasury Bonds maturing June 15 1947, and callable June 15 1943. Cash subscriptions up to $200,000,000 and exchanges of Second Liberty Loan bonds, which have been called for payment Nov. 15 1927 were acceptable. Books were closed for cash subscriptions on June 2 with a total of $617,604,800. Allotments aggregated $249,598,300. The privilege of exchanging Second Liberty Loan bonds for the new bonds is still open.

Note.—Reference to the statutes governing older issues of bonds and of War Savings and Thrift Stamps will be found in the issue of the "State and City" Section for December 21 1918

In April 1895 we gave a table showing the debt of the United States on the first day of July 1856, and every subsequent year On this occasion we begin our statement with 1878, as that year antedates all of the issues now outstanding. The statement is subjoined.

PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES FROM JULY 1 1878 TO MAY 31 1927.

Year	1 *Liberty Loan, First.* 3½ 4 & 4¼% 2d Conv. 4¼s	2 *Liberty Loan, Second.* 4 & 4¼%	3 *Liberty Loan, Third.* 4¼%	4 *Liberty Loan, Fourth.* 4¼%	5 *Liberty Loan Victory (Fifth)* 3¾ & 4¼%.	6 *Postal Savings Bonds* 2½%	7 *Conversion Bonds.* 3%	8 *Certificates of Indebtedness. Various*	9 *Panama Canal Loan.* 1902-05. 2%	10 *Panama Canal Loan.* 1909-11. 3%
1907 July 1	----------	----------	----------	----------	----------	----------	----------	----------	$30,000,000	----------
1908	----------	----------	----------	----------	----------	----------	----------	----------	54,631,980	----------
1909	----------	----------	----------	----------	----------	----------	----------	----------	84,631,980	----------
1910	----------	----------	----------	----------	----------	----------	----------	----------	84,631,980	----------
1911	----------	----------	----------	----------	----------	----------	----------	----------	84,631,980	$2,035,700
1912	----------	----------	----------	----------	----------	$459,280	----------	----------	84,631,980	50,000,000
1913	----------	----------	----------	----------	----------	2,389,120	----------	----------	84,631,980	50,000,000
1914	----------	----------	----------	----------	----------	4,635,800	----------	----------	84,631,980	50,000,000
1915	----------	----------	----------	----------	----------	6,441,600	----------	----------	84,631,980	50,000,000
1916	----------	----------	----------	----------	----------	8,245,100	$5,900,600	----------	84,631,980	50,000,000
1917	$1,466,335,095	----------	----------	----------	----------	10,039,760	28,894,500	$272,857,132	74,901,580	50,000,000
1918	1,988,791,295	$3,746,813,516	$3,228,109,638	----------	----------	11,060,700	28,894,500	1,706,204,500	74,901,580	50,000,000
1919	1,984,796,500	3,566,456,600	3,958,552,700	6,794,504,587	3,467,844,972	11,349,960	28,894,500	3,624,983,490	74,901,580	50,000 000
1920	1,952,458,800	3,325,307,000	3,662,715,800	6,394,354,500	4,246,365,350	11,359,360	28,894,500	2,768,925,500	74,901,580	50,000 000
1921	1,952,258,800	3,316,536,550	3,611,560,300	6,354,860,350	3,913,780,350	11,718,240	28,894,500	2,699,330,450	74,901,580	50,000,000
1922	1,951,843,750	3,310,597,050	3,473,788,000	6,345,383,750	1,991,183,400	11,830,440	28,894,500	1,828,787,500	74,901,580	50,000,000
1923	1,951,764,200	3,199,036,800	3,407,787,250	6,328,565,650	*Treas'y Notes*	11,860,200	28,894,500	1,031,418,500	74,901,580	49,800,000
1924	1,951,524,750	3,104,587,150	2,997,199,950	6,324,495,550	*Adjusted*	11,893,760	28,894,500	807,513,500	74,901,580	49,800,000
1925	1,951,519,650	3,104,558,750	2,885,377,250	6,324,481,200	*Ser. & Civ. Ser.*	11,995,880	28,894,500	578,685,000	74,901,580	49,800,000
1926	1,939,212,300	3,104,527,800	2,488,272,450	6,324,471,950	173,500,000	12,540,040	28,894,500	483,279,000	74,901,580	49,800,000
'27 May 31	1,939,208,200	1,656,946,750	2,152,990,350	6,303,872,950	328,100,000	13,229,660	28,894,500	1,122,835,000	74,901,580	49,800,000

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Year	11 War Savings & Thrift Stps. & Ctfs. 4 & 4½%	12 "Funded Loan of 1891," 4½% contin. at 2%.	13 "Funded Loan of 1907," 4s.	14 "Refunding Certificates," 4s.	15 "Loan of 1904," 5s.	16 "Loan of 1925," 4s.	17 "Navy Pension Fund," 3s.	18 "L'n of 1908" (War Bonds) 3s.	19 Old 6s and 7s Converted into 4s and 4½s.	20 "Consols of 1930," 2%.
1878 July 1	----------	$240,000,000	$98,850,000	$40,012,750	----------	----------	$14,000,000	----------	$1,441,885,650	----------
1879	----------	250,000,000	728,673,790	12,848,210	----------	----------	14,000,000	----------	792,121,700	----------
1880	----------	250,000,000	737,980,800	1,367,000	----------	----------	14,000,000	----------	720,645,300	----------
1881	----------	250,000,000	738,659,000	688,800	----------	----------	14,000,000	----------	636,219,950	----------
1882	----------	250,000,000	738,884,300	465,050	----------	----------	14,000,000	----------	*460,461,050	----------
1883	----------	250,000,000	737,586,300	355,900	----------	----------	14,000,000	----------	*32,082,600 f304,204,350	----------
1884	----------	250,000,000	737,661,700	290,000	----------	----------	14,000,000	----------	f224,612,150	----------
1885	----------	250,000,000	737,719,850	240,600	----------	----------	14,000,000	----------	f194,190,500	----------
1886	----------	250,000,000	737,759,700	207,800	----------	----------	14,000,000	----------	f144,046,600	----------
1887	----------	250,000,000	737,800,580	175,270	----------	----------	14,000,000	----------	f19,716,500	----------
1888	----------	222,207,050	714,177,400	138,050	----------	----------	14,000,000	----------	----------	----------
1889	----------	139,639,000	676,095,350	119,640	----------	----------	14,000,000	----------	----------	----------
1890	----------	109,015,750	602,193,500	103,860	----------	----------	14,000,000	----------	----------	----------
1891	----------	50,869,200	559,566,000	93,920	----------	----------	----------	----------	----------	----------
1892	----------	25,364,500	559,581,250	83,580	----------	----------	----------	----------	----------	----------
1893	----------	25,364,500	559,604,150	68,450	----------	----------	----------	----------	----------	----------
1894	----------	25,364,500	559,618,400	58,990	$50,000,000	----------	----------	----------	----------	----------
1895	----------	25,364,500	559,625,750	54,110	100,000,000	$31,157,700	----------	----------	----------	----------
1896	----------	25,364,500	559,636,850	47,140	100,000,000	162,315,400	----------	----------	----------	----------
1897	----------	25,364,500	559,640,100	45,130	100,000,000	162,315,400	----------	----------	----------	----------
1898	----------	25,364,500	559,646,050	41,520	100,000,000	162,315,400	----------	----------	----------	----------
1899	----------	25,364,500	559,652,300	37,830	100,000,000	162,315,400	----------	$198,678,720	----------	----------
1900	----------	21,979,850	355,528,350	35,470	47,651,200	162,315,400	----------	128,843,240	----------	$307,125,350
1901	----------	----------	257,376,050	33,320	21,854,100	162,315,400	----------	99,621,420	----------	445,940,750
1902	----------	----------	233,177,400	31,980	19,410,350	134,994,200	----------	97,515,660	----------	445,940,750
1903	----------	----------	173,385,650	30,600	19,385,050	118,489,900	----------	83,107,060	----------	520,143,150
1904	----------	----------	156,593,150	29,080	----------	118,489,900	----------	77,135,360	----------	542,909,950
1905	----------	----------	156,595,600	27,530	----------	118,489,900	----------	77,135,360	----------	542,909,950
1906	----------	----------	116,755,150	26,280	----------	118,489,900	----------	63,945,460	----------	595,942,350
1907	----------	----------	36,126,150	25,150	----------	118,489,900	----------	63,945,460	----------	646,250,150
1908	----------	----------	----------	----------	----------	118,489,900	----------	63,945,460	----------	646,250,150
1909	----------	----------	----------	----------	----------	118,489,900	----------	63,945,460	----------	646,250,150
1910	----------	----------	----------	----------	----------	118,489,900	----------	63,945,460	----------	646,250,150
1911	----------	*One-Year*	----------	----------	----------	118,489,900	----------	63,945,460	----------	646,250,150
1912	----------	*Treas'y Notes*	----------	----------	----------	118,489,900	----------	63,945,460	----------	646,250,150
1913	----------	3%	----------	----------	----------	118,489,900	----------	63,945,460	----------	646,250,155
1914	----------	----------	----------	----------	----------	118,489,900	----------	63,945,460	----------	646,250,150
1915	----------	$4,390,000	----------	----------	----------	118,489,900	----------	63,945,460	*Treas'y Notes*	646,250,150
1916	----------	27,362,000	----------	----------	----------	118,489,900	----------	63,945,460	*Series A & B*	636,259,550
1917	----------	19,150,000	*Treas'y Notes*	*Treas'y Notes*	*Treas'y Notes*	118,489,900	*Treas'y Bonds*	63,945,460	1927 *and*	599,724,050
1918	$349,797,297	----------	*Series A & B*	*Ser. A, B & C*	*Series A & B*	118,489,900	1947-52	63,945,460	*Series A*	599,724,050
1919	953,997,435	----------	1924	1925	1926	118,489,900	4¼%	----------	1930-32.	599,724,050
1920	827,419,021	----------	----------	----------	----------	118,489,900	----------	*Treas'y Bonds*	----------	599,724,050
1921	694,105,410	----------	$311,191,600	----------	----------	118,489,900	----------	1944-54	----------	599,724,050
1922	679,015,317	*Treas'y Bonds*	701,897,700	$926,928,950	$617,769,700	118,489,900	----------	4%	----------	599,724,050
1923	337,198,674	1946-1956	691,769,700	1,340,632,200	1,041,223,700	118,489,900	763,954,300	----------	1,030,569,550	599,724,050
1924	413,304,039	3¾%	377,681,100	1,303,016,800	1,030,630,200	118,489,900	763,948,300	----------	1,023,981,300	599,724,050
1925	385,690,091	----------	None	299,659,900	1,030,600,200	None	763,948,300	1,047,088,500	1,073,981,300	599,724,050
1926	359,809,690	494,898,100	----------	None	414,922,300	----------	763,948,300	1,047,087,500	1,023,981,300	599,724,050
'27 May 31	318,237,673	494,898,100	----------	None	None	----------	763,948,300	1,047,087,500	355,779,900	599,724,050

Year.	21 Treasury Notes A 1930-32.	22 Total Interest-Bearing Debt.	23 Debt on Which Int. Has Ceased.	24 Debt Bearing No Interest.	25 Outstanding Principal.	26 Cash in the Treasury July 1.	27 Total Debt, Less Cash in Treasury.	28 Annual Interest Charge.
1878, July 1	----------	$1,794,735,650.00	$5,594,560.26	$363,231,082.27	$2,163,561,292.53	$164,179,012.08	$1,999,382,280.45	$94,654,472.50
1879	----------	1,797,643,700.00	37,015,630.26	362,150,091.78	2,196,809,422.04	200,394,517.01	1,996,414,905.03	83,773,778.50
1880	----------	1,723,993,100.00	7,621,455.26	353,826,945.37	2,085,441,500.63	166,114,752.88	1,919,326,747.75	79,633,981.00
1881	----------	1,639,567,750.00	1,723,865.26	353,847,504.32	2,000,139,119.58	180,488,965.35	1,819,650,154.23	75,018,695.50
1882	----------	1,463,810,400.00	16,260,805.26	353,787,958.77	1,833,859,164.03	158,835,689.78	1,675,023,474.25	57,360,110.75
1883	----------	1,338,229,150.00	7,831,415.26	353,740,691.81	1,699,801,257.07	161,019,431.92	1,538,781,825.15	51,436,709.50
1884	----------	1,226,563,850.00	19,656,205.26	353,719,517.31	1,599,939,572.57	161,396,577.18	1,438,542,995.39	47,926,432.50
1885	----------	1,196,150,950.00	4,100,995.26	353,603,141.88	1,553,955,087.14	178,602,643.23	1,375,352,443.91	47,014,133.00
1886	----------	1,146,014,100.00	9,704,445.26	397,692,548.52	1,509,411,093.78	227,265,253.34	1,282,145,840.44	45,510,098.00
1887	----------	1,021,692,350.00	6,115,165.26	353,685,110.37	1,381,492,625.63	206,323,950.21	1,175,168,675.42	41,786,529.50
1888	----------	950,522,500.00	2,496,095.26	353,660,467.32	1,306,679,062.58	243,674,167.85	1,063,004,894.73	38,991,935.25
1889	----------	829,853,990.00	1,911,485.26	353,654,148.97	1,185,419,624.23	209,479,874.01	975,939,750.22	33,752,354.60
1890	----------	725,313,110.00	1,815,805.26	353,648,559.47	1,080,777,474.73	189,993,104.20	890,784,370.53	29,417,603.15
1891	----------	610,529,120.00	1,614,705.26	393,662,735.35	1,005,806,560.61	153,893,808.83	851,912,751.78	23,615,735.80
1892	----------	585,029,330.00	2,785,875.26	380,403,635.37	968,218,840.63	126,692,377.03	841,526,463.60	22,893,883.20
1893	----------	585,037,100.00	2,094,060.26	374,300,605.87	961,431,766.13	122,462,290.38	838,969,475.75	22,894,194.00
1894	----------	635,041,890.00	1,851,240.26	380,004,686.42	1,016,897,816.68	117,584,436.13	899,313,380.55	25,394,385.60
1895	----------	716,202,060.00	1,721,590.26	378,989,469.99	1,096,913,120.25	195,240,153.51	901,672,966.74	29,140,782.40
1896	----------	847,363,890.00	1,636,890.26	373,728,570.14	1,222,729,350.40	267,432,096.70	955,297,253.70	34,387,265.60
1897	----------	847,365,130.00	1,346,880.26	378,081,702.64	1,226,793,712.90	240,137,626.76	986,656,086.14	34,387,315.20
1898	----------	847,367,470.00	1,262,680.26	384,112,912.64	1,232,743,062.90	205,657,570.76	1,027,085,492.14	34,387,408.80
1899	----------	1,046,048,750.00	1,218,300.26	389,433,653.66	1,436,700,603.92	281,380,468.73	1,155,320,235.19	40,347,872.80
1900	----------	1,023,478,860.00	1,176,320.26	388,761,732.41	1,413,416,912.67	*305,705,654.78	1,107,711,257.89	33,545,130.00
1901	----------	987,141,040.00	1,415,620.26	383,015,584.63	1,371,572,244.89	*326,833,124.92	1,044,739,117.97	29,789,153.40
1902	----------	931,070,340.00	1,280,860.26	395,680,156.63	1,328,031,356.89	*358,574,115.84	969,457,241.04	27,542,945.50
1903	----------	914,541,410.00	1,205,090.26	393,659,412.63	1,309,405,912.89	*384,394,275.58	925,011,637.31	25,541,573.30
1904	----------	895,157,440.00	1,970,920.26	389,130,655.88	1,286,259,016.14	*319,027,242.39	967,231,773.75	24,176,745.00
1905	----------	895,158,340.00	1,370,245.26	385,828,509.58	1,282,357,094.84	*292,490,322.87	989,866,771.97	24,177,850.20
1906	----------	895,159,140.00	1,128,135.26	396,235,694.78	1,292,522,970.04	*328,087,283.25	964,435,686.79	23,238,064.00
1907	----------	894,834,280.00	1,086,815.26	401,257,097.28	1,297,178,192.54	*418,581,437.51	878,596,755.03	21,648,913.60
1908	----------	897,503,990.00	4,130,015.26	426,056,397.28	1,327,690,402.54	*389,557,993.16	938,132,409.38	21,101,197.40
1909	----------	913,317,490.00	2,883,855.26	382,114,026.78	1,298,315,372.04	*274,453,841.25	1,023,861,530.79	21,295,602.40
1910	----------	913,317,490.00	2,124,895.26	381,497,583.78	1,296,939,969.04	*250,490,783.79	1,046,449,185.25	21,295,602.40
1911	----------	915,353,190.00	1,879,830.26	386,751,917.43	1,303,984,937.69	*288,200,599.23	1,015,784,338.46	21,356,673.40
1912	----------	963,776,770.00	1,760,450.26	378,301,284.90	1,343,838,505.16	*316,263,807.88	1,027,574,697.28	22,787,079.49
1913	----------	965,706,610.00	1,659,550.26	375,681,584.40	1,343,047,744.66	*314,489,641.47	1,028,558,103.19	22,835,325.40
1914	----------	967,953,310.00	1,552,560.02	368,729,529.90	1,338,235,400.16	*310,978,390.60	1,027,257,009.56	22,881,497.90
1915	----------	969,759,090.00	1,507,260.26	372,974,753.90	1,344,241,104.16	*254,393,098.16	1,089,848,006.00	22,956,642.40
1916	----------	971,562,590.00	1,473,100.26	a252,109,877.27	1,225,145,567.53	a218,863,995.43	1,006,281,572.10	23,084,635.90
1917	----------	2,712,549,477.00	14,232,230.26	a248,836,878.02	2,975,618,584.89	a1,066,983,361.07	1,908,635,223.82	83,625,481.41
1918	----------	11,985,882,436.42	20,242,550.26	a237,503,732.69	12,243,628,719.37	a1,319,347,364.14	10,924,281,355.23	‡425,000,000.00
1919	----------	25,234,496,273.54	11,109,370.26	a236,428,774.69	25,482,034,418.49	a1,002,732,042.00	24,479,302,376.49	‡1,000,000,000.00
1920	----------	24,061,095,361.36	6,747,700.26	a230,075,349.91	24,297,918,411.53	ab32,971,319.67	24,330,889,731.20	‡1,007,243,390.00
1921	----------	23,737,352,080.00	10,939,620.00	a227,958,907.00	23,976,250,608.40	a162,703,177.48	23,813,547,430.92	‡1,002,000,000.00
1922	----------	22,711,035,587.45	25,250,880.26	a227,792,722.87	22,964,079,190.58	a264,126,935.85	22,996,416,115 d	‡980,000,000.00
1923	*Treasury Notes*	22,007,590,754.03	98,172,160.26	a243,924,843.55	22,349,687,757.84	a369,886,816.03	22,155,886,816 d	‡927,820,122.40
1924	*Series A*	20,981,586,429.66	30,241,250.26	a239,292,746.91	21,251,120,426.83	a338,029,514.74	21,178,045,271 d	‡860,000,000.00
1925	1930-32.	20,210,906,251.35	30,242,930.26	a275,122,993.12	20,516,272,174.73	a219,979,440.82	20,439,234,256 d	‡811,500,000.00
1926	----------	19,383,770,860.05	13,327,800.26	a246,084,419.38	19,643,183,079.69	211,128,078.43	19 572 704 571.78d	‡793,423,960.82
'27, May 31	$1,360,456,450	18,610,910,963.15	18,379,900.26	a244,561,201.64	18,873,852,065.05	a126,255,987.26	18,879,041,111.90	‡738,500,000.00

Note 1.—The annual interest charge is computed upon the amount of outstanding principal at the close of the fiscal year.

Note 2.—The figures for July 1 1879 were made up assuming pending funding operations to have been completed.

**Note* 3.—Under the Act of March 14 1900 the Treasury Department has kept the gold reserve fund as a separate item, and not included it in the available cash balance. In the above statement, however, we have continued to include the item for the years given.

a Under the new form of statement issued by the Treasury Department the gold reserve ($155,420,720.98 May 31 1927) is deducted from the total of United States notes outstanding, decreasing to that extent the debt bearing no interest, and consequently making a similar reduction in the balance of cash available to pay maturing obligations.

b Current liabilities exceed cash by this amount. *i* Continued at 3½%. *f* Continued at 3%. ‡ Approximate.

‡ To this must be added "matured interest obligations, &c.," which on March 31 1927 (the latest date available) amounted to $131,445,034.11.

d These totals have been increased by the amounts of the "matured interest obligations,' &c.," which were $296,463,861 June 30 1922, $176,085,461 June 30 1923, $164,954,358.94 June 30 1924, $142,941,522.28 June 30 1925, $140,649,570.52 June 30 1926.

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Federal Reserve Bank of St. Louis

Municipal Bond Sales in United States for the Years 1901-1926

(*Concluded from page 12*)

Two ciphers (00) omitted from each amount.

Year.	State Bonds.	County Bonds.	School District Bonds.	City, Town, &c., Bonds.	Grand Total.	Rates of Interest.								
						3 Per Cent.	3½ Per Cent.	4 Per Cent.	4¼ Per Cent.	4½ Per Cent.	4¾ Per Cent.	5 Per Cent.	Higher Than 5 Per Cent.	Unknown and Unusual Rates.
1901	$ 13,572,8	16,379,4	7,672,0	93,925,1	131,549,3	11,079,9	68,948,4	27,576,5	------	5,215,0	x	9,302,0	2,758,8	6,668,7
	% 10.32	12.45	5.83	71.40	100	8.42	52.41	20.96	------	3.97		7.07	2.10	5.07
1902	$ 6,908,0	15,975,4	8,429,9	117,150,3	148,463.6	12,162,3	76,823,9	34,444,1	------	4,316,0	x	10,491,9	2,005,4	8,220,0
	% 4.65	10.76	5.68	78.91	100	8.19	51.75	23.20	------	2.91		7.07	1.35	5.53
1903	$ 8,974,7	16,024,7	9,274,9	118,006,8	152,281,1	17,447,6	54,700,5	47,478,0	------	8,953,4	x	13,622,9	4,609,2	5,469,5
	% 5.90	10.52	6.09	77.49	100	11.46	35.92	31.18	------	5.88		8.94	3.03	3.59
1904	$ 7,850,0	20,968,7	11,659,3	210,277,0	250,755,0	13,119,4	122,627,8	74,787,9	------	12,067,2	x	19,620,6	4,081,0	4,451,1
	% 3.13	8.36	4.65	83.86	100	5.23	48.90	29.83	------	4.81		7.82	1.63	1.78
1905	$ 7,369,5	21,837,0	11,701,2	142,172,3	183,080,0	5,887,4	80,592,1	55,340,3	------	13,929,1	x	18,641,4	5,601,0	3,088,7
	% 4.02	11.93	6.39	77.66	100	3.22	44.02	30.23	------	7.61		10.18	3.06	1.68
1906	$ 16,983,0	24,129,6	12,826,7	147,804,0	201,743.3	16,730,5	19,419,6	120,130,3	------	14,598,0	x	17,436,1	7,142,0	6,281,8
	% 8.42	11.96	6.36	73.26	100	8.29	9.63	59.55	------	7.24		8.64	3.54	3.11
1907	$ 10,134,1	22,759,5	15,153,1	179,596,5	227,643,2	8,630,7	8,302,9	98,251,9	------	69,121,2	x	26,194,0	8,081,3	9,061,2
	% 4.45	10.00	6.66	78.89	100	3.79	3.65	43.16	------	30.36		11.51	3.55	3.98
1908	$ 20,018,7	33,417,1	21,257,8	239,104,0	313,797,6	8,436,6	10,148,7	123,984,5	------	104,272,1	x	42,229,4	13,420,4	11,305,9
	% 6.38	10.65	6.77	76.20	100	2.68	3.23	39.51	------	33.22		13.45	4.28	3.63
1909	$ 20,801,9	43,074,8	23,193,0	252,354,9	339,424,6	21,407,6	17,182,4	163,306,6	------	48,926,8	x	55,059,9	24,981,9	9,559,4
	% 6.13	12.69	6.83	74.35	100	6.31	5.07	47.82	------	14.41		16.22	7.36	2.81
1910	$ 31,318,0	29,768,3	26,172,2	232,777,7	320,036,2	14,749,5	17,298,1	95,332,9	------	52,768,1	x	45,487,0	31,238,9	63,161,7
	% 9.79	9.31	8.15	72.75	100	4.61	5.41	29.79	------	16.49		14.21	9.76	19.73
1911	$ 46,935,0	48,277,1	30,589,3	271,058,3	396,859,7	1,787,5	6,682,9	126,924,2	------	89,030,9	x	65,092,2	29,303,1	78,038,9
	% 11.83	12.16	7.71	68.30	100	0.45	1.69	31.98	------	22.43		16.40	7.38	19.67
1912	$ 34,010,5	50,725,8	31,627,0	270,188,5	386,551,8	3,401,0	4,777,7	101,191,7	80,148,2	87,010,0	x	67,942,2	31,598,8	10,482,2
	% 8.80	13.12	8.18	69.90	100	0.88	1.23	26.18	20.73	22.51		17.58	8.18	2.71
1913	$ 52,193,0	61,563,1	33,987,3	255,503,2	403,246,5	18,985,0	3,968,8	79,904,7	19,687,2	131,651,2	x	107,726,2	31,081,3	10,242,1
	% 12.94	15.27	8.43	63.36	100	4.70	0.99	19.82	4.88	32.65		26.71	7.71	2.54
1914	$ 72,858,5	65,233,1	39,383,7	296,599,1	474,074,4	14,522,5	246,5	71,522,1	76,766,2	152,775,8	x	107,192,6	39,748,9	11,299,8
	% 15.37	13.77	8.30	62.56	100	3.07	0.05	15.09	16.19	32.23		22.61	8.38	2.38
1915	$ 60,970,5	78,268,1	54,688,3	304,631,1	498,558,0	2,059,9	30,0	85,203,1	46,369,1	192,310,2	x	117,287,7	43,526,0	11,772,0
	% 12.23	15.70	10.97	61.10	100	0.41	0.01	17.09	9.30	38.57		23.53	8.73	2.36
1016	$ 42,593,5	104,418,5	51,594,7	258,534,3	457,141,0	2,425,0	1,265,5	125,433,2	79,520,9	104,890,8	x	92,489,7	38,380,2	12,735,7
	% 9.32	22.84	11.29	56.55	100	0.53	0.28	27.44	17.38	22.95		20.23	8.40	2.79
1917	$ 52,636,1	82,253,5	44,851,9	271,537,2	451,278,7	9,000,0	730,0	95,563,6	15,612,3	150,416,9	x	119,626,2	41,869,3	18,460,4
	% 11.66	18.23	9.94	60.17	100	1.99	0.16	21.17	3.46	33.35		26.51	9.27	4.09
1918	$ 38,687,0	61,547,5	25,201,1	171,084,8	296,520,4	2,476,0	2,0	18,681,8	4,414,5	68,709,8	x	98,401,3	73,769,0	30,066,0
	% 13.05	20.73	8.53	57.69	100	0.80	0.05	6.30	1.48	23.17		30.18	24.88	10.14
1919	$ 74,407,3	226,677,7	77,419,9	313,014,0	691,518,9	4,250,0	5,0	19,310,8	21,641,7	132,161,2	27,674,2	278,322,9	149,596,5	58,556,5
	% 10.76	32.78	11.19	45.27	100	0.61	0.01	2.79	3.13	19.11	4.01	40.25	21.63	8.46
1920	$ 87,607,3	134,361,9	101,568,1	359,650,9	683,188,2	331,5	14,500,0	24,232,7	3,373,0	70,549,9	8,903,0	194,245,8	332,701,7	34,350,6
	% 12.82	19.67	14.87	52.64	100	0.00	2.17	3.55	0.49	10.33	1.30	28.43	48.70	5.03
1921	$ 290,892,9	204,320,5	141,769,6	571,785,3	1,208,768,3	------	------	32,892,2	3,312,0	125,009,7	36,393,1	329,651,6	655,828,8	25,680,9
	% 24.11	16.76	11.79	47.34	100	------	------	2.72	0.27	10.34	3.01	27.27	54.26	2.13
1922	$ 147,159,3	211,478,0	164,628,7	578,651,3	1,101,917,3	530,0	84,0	105,015,6	130,693,9	218,822,6	56,131,6	306,860,6	251,785,3	31,993,7
	% 13.36	19.19	14.94	52.51	100	0.05	0.01	9.53	11.86	19.86	5.09	27.85	22.85	2.90
1923	$ 232,725,1	170,486,6	152,048,1	507,860,0	1,063,119,8	------	------	98,413,0	101,944,4	271,985,1	137,851,6	236,714,9	203,272,3	12,938,4
	% 21.89	16.04	14.30	47.77	100	------	------	9.26	9.59	25.58	12.97	22.27	19.12	1.21
1924	$ 249,516,7	206,823,1	174,407,1	768,206,2	1,398,953,1	------	3,949,0	150,118,5	339,067,2	291,179,1	109,163,1	280,894,0	202,817,5	21,764,7
	% 17.83	14.78	12.47	54.92	100	------	0.28	10.73	24.25	20.81	7.80	20.07	14.50	1.56
1925	$ 161,919,4	229,414,4	198,054,5	810,249,7	1,399,638,0	------	800,0	269,678,7	301,746,0	318,329,0	76,397,0	202,131,3	200,602,0	29,953,3
	% 11.57	16.39	14.15	57.89	100	------	0.06	19.27	21.56	22.74	5.46	14.44	14.33	2.14
1926	$ 130,573,9	204,416,9	172,323,3	857,743,3	1,365,057,4	------	105,0	211,869,6	286,915,6	341,910,3	76,223,1	214,578,8	198,503,7	34,951,3
	% 9.57	14.97	12.62	62.84	100	------	.01	15.52	21.02	25.05	5.58	15.72	14.55	2.55

x 4¾ % bonds in these years, if there were any, are included in the amount under the head "Unknown and Unusual."

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