TWO SECTIONS—SECTION TWO

The Commercial & Financial Chronicle

BANK AND QUOTATION SECTION.

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April 9, 1927

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THE MUTUAL LIFE
Insurance Company of New York

Abstract of Statement December 31, 1926

Income during Year 1926	$174,712,401.10
Disbursements under Policy contracts during year 1926	99,385,259.85
Reserves and Liabilities	704,454,625.58
Contingency and Dividend Funds	93,697,508.10
Assets	798,152,133.68
Insurance in Force	3,515,355,080.00
Annuities in Force	2,516,407.62

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Statement at Close of Business March 23 1927

ASSETS—		
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U. S. and Other Bonds	2,977,822.50	
		$7,800,255.63
Cash and Balances in Banks	$2,064,505.57	
Due from U. S. Treasurer	14,550.00	
Demand Loans	1,544,391.23	
		3,623,446.80
Banking House		352,558.70
Safe Deposit Vaults		30,350.00
Customers Liabilities Account of Acceptances		63,323.00
		$11,869,934.13
LIABILITIES—		
Capital Stock		$600,000.00
Surplus Fund		600,000.00
Undivided Profits		223,757.49
Deposits		10,091,856.14
Circulation		290,997.50
Acceptances Executed for Customers		63,323.00
		$11,869,934.13

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Tradesmens National Bank

Philadelphia, Pa.

Report of Condition at the Close of Business March 23 1927

RESOURCES—

Loans and Investments	$21,618,689.20
Customers' Liability under Letters of Credit and Acceptances	6,610,855.74
Due from Banks	2,853,780.50
Exchanges for Clearing House	631,344.00
Cash and Reserve	2,184,039.39
Accrued Interest	42,151.81
	$33,940,860.64

LIABILITIES—

Capital	$1,000,000.00
Surplus, Undivided Profits and Reserves	3,402,633.26
Unearned Discount	101,976.50
Circulation	492,750.00
Letters of Credit and Acceptances	6,810,860.01
Acceptances of Other Banks Sold	781,869.61
Deposits	21,350,771.26
	$33,940,860.64

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Report of Condition of

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OF SAN FRANCISCO

At the Close of Business March 23 1927

RESOURCES—

Due from Federal Reserve Bank, Cash and Sight Exchange	$25,078,966.03
U. S. Bonds and Treasury Certificates	12,971,889.05
Bonds and Securities	9,533,783.23
Stock in Federal Reserve Bank	240,000.00
Banking House, Vaults and Fixtures (and other Real Estate)	2,525,648.48
Due from U. S. Treasurer, 5% Redemption Fund	205,000.00
Customers' Liability a|c Acceptances	7,132,786.23
Loans and Discounts	67,675,372.04
Other Assets	836,531.38
	$126,199,976.44

LIABILITIES—

Capital Stock	$5,000,000.00
Surplus and Undivided Profits	4,213,918.85
Unearned Discount	214,862.68
Circulation	4,019,400.00
Bills Payable with Federal Reserve Bank	6,600,000.00
Other Liabilities	555,989.99
Bonds Borrowed	693,000.00
Liability account Acceptances executed for customers	7,132,786.23
Deposits	97,770,018.69
	$126,199,976.44

Contingent Liability a|c Letters of Credit issued but not yet drawn against $10,172,533.42

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BANK AND QUOTATION

SECTION

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

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BANK AND QUOTATION SECTION

The Bank and Quotation Section, issued monthly, is furnished *without extra charge* to every annual subscriber of the Chronicle.

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REVIEW OF MARCH—COMMERCIAL AND FINANCIAL EVENTS.

There was apparently a further growth in trade activity during March, speaking of the country's industries as a whole, with the volume of business, however, in certain lines, more particularly the motor industry and building, not quite up to that for the corresponding period of 1926. Since the beginning of the year, when trade was on the wane, mainly because of a lowering of automobile production, there has been a steady advance in industrial progress, even in motor car output, and it may well be asked whether the fact that volume of production in such important lines as the motor industry and the building trades is not up to the exceptionally high levels of 1926 is not really to be regarded as a healthful development, since the pace in these cases in the previous year was rather fast, and some halt in that respect was actually to be desired in order to avoid a more serious reverse later on.

It is worth noting, too, that results in the motor industry are, after all, somewhat uneven, and that not all those engaged in the industry are obliged to report smaller sales and a diminished output. On the contrary, some of the companies have kept steadily expanding their business. This is notably true of the General Motors Corporation, which with its varied lines and types of cars and excellent administration is rapidly assuming a dominant position in the motor industry, just as the United States Steel Corporation has long held in the steel industry. Thus, while total production of motor vehicles in the United States (factory sales) in January 1927 was 234,142 cars, against 302,741 cars in January 1926 and February production 298,359 cars, against 357,470 cars, the General Motors Corporation reported retail sales by its dealers to users in February 1927 of 102,025 cars, compared with only 64,971 cars in February 1926 and but 39,579 cars in February 1925, while sales by the corporation's car divisions to dealers totaled 124,426 cars in February 1927 against 91,313 cars in February 1926 and 49,146 cars in February 1925. The January statement of the concern showed similar increases. In the case, therefore, of the General Motors Corporation the record has been one of general and notable expansion. Two or three other companies can claim a similar distinction of enlarged production and sales in 1927, but on the other hand the remaining companies have not been able to maintain their records of the preceding year and apparently the Ford Company has suffered the most pronounced falling off of all, though the Ford concern has given out no figures which would enable one to see the extent of the loss.

There were vague reports all through the month, just as there had been in the months preceding, that Mr. Ford contemplated some radical departure in his make of cars which might have an important effect upon the motor industry as a whole. These reports were denied, but have nevertheless persisted. And the trade has been on the qui vive as to what was going to happen. As to one thing, however, there has been absolute unanimity of opinion, namely that competition was going to be more intense than ever, not alone in the matter of price, but also in type of car and quality of product. Mr. Ford himself was the victim of a motor accident on Sunday, March 27, which kept him in the hospital for a few days, but appears otherwise to have been without serious results. W. C. Durant also threw out intimations that he contemplated aggressive moves with his car, definite announcement of the exact nature of the moves to appear early in April; the announcement came April 7 but fell flat.

Indications of growing trade activity were many during the month. While most of these dealt with statistics for the month of February, since necessarily time is required to collect and prepare the data, some of them related to the current month. The reports of car loadings in particular furnish an instance in point. And these most assuredly were highly favorable, since they showed that all previous records were being broken. The first million-car week for the year was reported by the Car Service Division of the American Railway Association for the week ending on March 12. Loading of revenue freight for that week amounted to 1,005,715 cars, and it was pointed out that this was the first time in the history of the railroads that freight loadings for any one week had been in excess of 1,000,000 cars at this season of the year. In 1926 the first million-car week was reached in May and in 1925 not until July. The next week, that is the week ending March 19, loading of revenue freight again exceeded the million-car mark, reaching 1,006,861 cars, and for the week ending March 26 the story was much the same, the total for that week being 1,008,880 cars.

It is only proper to state, however, that as a measure of the volume of general business, these figures of car loadings are unquestionably somewhat misleading. The totals were swollen in unusual proportions by the exceptional magnitude of the bituminous coal shipments. All through the year to date mining and shipments of soft coal have been far in excess of the ordinary and far in excess of current needs. It has been for a long time a virtual certainty that there would be an extensive suspension of the mining of soft coal in different parts of the United States on April 1, with the expiration on that date of the three-year contract entered into at Jacksonville, Fla., in 1924. All doubt on that point was removed when the conference between the miners and the operators at Miami, Fla., definitely broke up on Feb. 22 without having accomplished anything. The operators felt that they could not agree to a continuance of the Jacksonville scale of pay, since the non-union mines, operating on a lower basis, were taking all the business away from

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them, while the miners on their part were unwilling to enter into an agreement which provided for a lower scale. With the strike just in prospect (and it came April 1 as expected) railroads, dealers and consumers alike began to stock up with coal in preparation for the event. It was clear that the non-union mines would still be working, and these had been furnishing a steadily increasing proportion of the whole. However, many sections of the country did not have the non-union mines to fall back upon, and, anyway, those who were getting their coal from the union-controlled mines deemed it ordinary prudence to add greatly to their customary supplies of fuel so as to provide for the contingency of a long strike. According to the figures compiled by the United States Bureau of Mines, the production of soft coal in the United States for the four weeks ending March 26 the present year reached 847,063 cars, against 725,908 cars in the corresponding period of 1926 and only 598,050 cars in 1925. The production of bituminous coal for the coal year to date, that is since April 1 1926 to March 26.1927, aggregates 592,836,000 tons, against 532,145,000 tons in the preceding coal year. These figures afford an idea of the extent to which the coal shipments contributed to swell the revenue freight of the railroads. A more direct comparison is furnished by segregating the coal from the rest of the car loadings. For the four weeks ended March 26 the loading of revenue freight of all kinds aggregated 4,016,395 cars in 1927, against 3,877,397 cars in 1926 and 3,702,413 cars in 1925. The coal loadings for the four weeks were 847,063 cars, against 725,908 cars in 1926 and only 598,050 cars in 1925. Deducting these from the grand total of all loadings, it is found that the loadings apart from coal were 3,169,332 cars in 1927, against 3,151,489 cars in 1926 and 3,104,363 cars in 1925. This puts a slightly different aspect on the figures, and yet makes on the whole a very favorable comparison, showing as it does that the large volume of traffic handled in these two earlier years was not only fully maintained, but somewhat improved upon.

In speaking of the condition of the iron and steel trades, the "Iron Age" in its issue of April 2 observed that March had gone out with steel operations considerably higher than when it came in, and added that there were no present signs of a subsidence in either demand or production. Numbers of the independent steel companies, not rolling rails, on which shipments were being completed, were finding the volume of their unfilled orders substantially equal to those at the end of February. The "Iron Trade Review" of Cleveland stated that for some independent producers March had been the biggest month in history and it seemed probable that the statistics for the entire industry would reveal only a few points deviation from the all-time high of the previous year. The "Age" remarked that shipments for the first quarter of 1927 had not been much under those of the previou year, while the orders, individually smaller, numerically, topped those of the previous year. The Gary works of the Steel Corporation, it said, were running full, the 12th and last blast furnace having been blown in that week. In the Chicago district 30 of the 36 steel plant stacks were active. Ingot output at Pittsburgh was on a 90% rate and at Youngstown close to 85%. As to the possible effects of the coal strike in the soft coal regions beginning April 1, coal business, the "Iron Age" stated, had actually grown smaller and the supply of furnace coke was so large that prices might show a weakness if pig iron producers were not well covered. Pig iron prices advanced, but as to steel, the "Iron Age" said that price irregularities continued in practically all the major lines of steel in spite of the large sum total of demand. "The keen competition among fabricators of structural steel is reflected now and then in concessions on the plain material. Deviations in sheets appear less numerous, however, and black sheets are more difficult to obtain below 2.80c., Pittsburgh, except occasionally in the heavier gauges." The "Iron Age" made the composite price of finished steel March 29 2.367c. per pound, the same as the previous month. The composite price of pig iron, however, was put at $19.13 per gross ton, as against $18.96 the month before. After the close of the month the "Age's" monthly compilation showed that March pig iron production had been the largest in any month for two years, reaching 3,483,362 tons, against 3,441,986 tons in March 1926 and 3,564,247 tons in March 1925. Steel production was estimated at 4,559,400 tons, against 4,488,362 tons in March 1926.

As to the minor metals, copper again showed decided weakness and the other metals in the non-ferrous group also manifested a downward tendency. Lake copper at New York declined from 13½c. March 1 to 13¼c. March 31 and electrolytic copper dropped from 13⅛c to 12⅞c. Lead, after an advance to 7.65c. March 3, dropped to 7.35c. March 29, which was also the price March 31. The fluctuations in tin were somewhat irregular, but on the whole downward, and the quotation March 28 was 67.75, against 70.50 Feb. 28, with the price March 31 68⅝c. Further severe breaks occurred in the prices of petroleum and its products. The decline extended to all parts of the country and appeared to reach the point of absolute demoralization. The large production of crude oil (owing mainly to the prolific yield of the Seminole field in Oklahoma) was responsible for the demoralization. Determined efforts were made to limit the flow of oil, but these were not reflected in results. The "Wall Street Journal" in a news article in its issue of March 24 stated that the average price of Mid-Continent crude oil was now $1.07 less than the high figure of 1926. Average crude oil, it stated, is about 37 degrees gravity, now selling for $1.30 a barrel, against $2.37 the high figure of 1926. Contrasted with November 1923, when the prolific Los Angeles basin production broke the crude oil markets, average grade of Mid-Continent crude, it said, was 30c. a barrel higher. The reductions in oil were not confined to that from the Mid-Continent regions. For instance, a third reduction in the price of Eastern crude was announced on March 7, when the Joseph Seep Crude Purchasing Agency reduced the price of Pennsylvania crude oil from 10 to 15c. per barrel. This was followed by still another reduction in certain grades on March 16 and by a cut in still other grades on March 17. The same remark applies to gasoline prices. Notices of reductions came from all parts of the country. In California a new gasoline war developed. As illustrations, we may note that on March 15 the Standard Oil Co. of New York reduced the tank wagon price of gasoline 1c. throughout its territory and on March 28 the same company made a further reduction of 2c. a gallon, making the tank wagon price 17c. and the service station price 20c. Kerosene prices were also cut.

In the textile trades activity in cotton goods lessened somewhat, and restricted sales continued to feature the market for woolens and worsteds. Indeed, the woolen trade seemed to be in anything but a satisfactory shape in this country, though the foreign markets displayed firmness and the auction sales of raw wool in London and Australia showed an excellent demand and higher prices. The American Woolen Co. on March 22 opened its line of coatings for women's fall wear at an advance in prices on the fabrics shown as compared with the price lists for the spring of 1927 and the fall of 1926. But the advances were quite moderate, and there were a few decreases, besides which, somewhat larger rebates were allowed for prompt payments. Market response was not what had been looked for. At the annual meeting of the company at Springfield the President, Andrew G. Pierce, announced a change of policy, and said that the company would no longer carry unprofitable mills as active operating units. There was, accordingly, considerable speculation as to what mills would be shut down or abandoned.

One distinctively strong branch of the textile industry was the rayon division. About the middle of the month advances of 5c. per lb. were announced for certain grades of rayon yarns, most of which, however, had not been included in the previous advances. But towards the end of the month another advance of 10c. a lb. was instituted by two of the leading manufacturers on the super extra yarns. The principal producers were said to be well sold ahead and carrying little or no extra stock. Rather glowing accounts appeared regarding this branch of the trade and suggestions of possible further advances were thrown out.

In the cotton goods trade the fluctuations in the price of raw cotton attracted considerable attention. Spring developed much earlier than usual in nearly all parts of the country, but weather conditions in the South were not altogether favorable, there having been too much rain in many sections, and preparations for the new crop were accordingly delayed. The United States Census on March 21 issued its final report on cotton ginning for the crop of 1926. This report showed 17,910,258 500-lb. bales of lint cotton ginned, including 234,041 bales which ginners estimated would be turned out after the March canvass. The result was 700,000 bales below the 18,618,000 bales estimated as the size of the crop by the Department of Agriculture the previous Dec. 8 and indicated that a considerable amount of the cotton in the fields had remained unpicked. Nevertheless, the crop at 17,910,258 bales is by far the largest on record, and compares with 16,103,679 bales in 1925; 13,627,936 bales in 1924 and but 10,139,671 bales in 1923. In addition, linters are likely to add a full million bales to the total. Middling upland spot cotton in New York touched 14.85c. per lb. on March 1, but from this declined to 14.00c. March 14; thereafter it moved up again, touching 14.55c. March 29, and closing March 31 at 14.45c. Print cloths at Fall River remained unchanged throughout the month at 5¼c. per yard for 28-in, 64 x 64. Raw silk prices moved lower again and Kansai double extra cracks were quoted March 31 at $5.85@$5.95, against $6.12½@$6.17½ Feb. 28, $5.70@$5.75 Jan. 31 and $6.00 at the beginning of the year. Crude rubber moved higher, but did not retain the whole of the advance. Ribbed smoked sheets for spot delivery were quoted at 41¼ bid and 41½ asked March 31, against 39½@39¾ Feb. 28, and the quotation for first latex crepe also was 41¼@41½ March 31, against 40@40¼ Feb. 28. At one time during March the quotation was above 42c. On the other hand, in February the quotation at one time was 37½@37¾c. for ribbed sheets and 37⅞ for first latex crepe. In January both ribbed sheets and first latex crepe at one time were quoted as high as 41⅜, but the quotation Jan. 31 was 38¼c. asked for ribbed sheets and 38½c. for first latex crepe.

Grain prices tended still lower. As far as wheat is concerned, the foreign demand continued active, though often favoring Canadian and other markets rather than our own, while at the same time prospects for the growing winter

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wheat crop in the United States appeared to be all that could be desired. The May option for wheat at Chicago, after advancing from $1.39 March 1 to $1.42⅜ March 7, tumbled to $1.31½ March 23 and closed March 31 at $1.34. The July option for wheat at Chicago rose from $1.32⅞ March 1 to $1.35⅝ March 7 and then dropped to $1.26¾ March 23, with the close March 31 at $1.28⅞. The May option for corn at Chicago fell from 78¾c. March 1 to 70⅞c. March 24 and closed March 31 at 72¼c. The July corn option declined from 83¼c. March 1 to 75⅞c. March 24 and closed March 31 at 77c. May oats at Chicago, after moving up from 45⅜c. March 1 to 47¾c. March 4, declined to 42c. March 23 and closed March 31 at 44⅛c. July oats rose from 45¾c. March 1 to 47¾c. March 4, then fell off to 42⅝c. March 23, and closed March 31 44½c. The sugar market also again weakened. Cuban raw sugar the early part of March still sold freely at 3⅛c., and on March 9 got as high as 3 5-32c. cost and freight, but the latter part of the month got down to 2⅞c., with the quotation March 31 2 29-32@ 2 15-16c. The speed with which the new Cuban crop was marketed, appears to have been one element in the decline, a belief that the Cuban Government would be unable to resist the pressure to increase the authorization of the crop to above 4,500,000 tons was another, fears of an enormous European beet crop was still another, besides which the Chinese situation operated in the same direction, it having led, according to reports, to the cancellation of orders for sugar from Java. Refined sugars also moved lower, the range of wholesale prices by the leading refineries at New York on March 31 being from 5.85c. to 6.05c., against 6.00@ 6.20c. on Feb. 28. Coffee prices enjoyed an upward reaction and No. 7 Rio was quoted March 31 at 16¼@16½c., against 14⅞@15c. Feb. 28; 15⅛@15¼c. Jan. 31, and 15@15⅛c. at the close of December 1926.

U. S. TREASURY FINANCING.

Extensive Government financing was a feature of the month of March. On Sunday, Mar. 6, the regular quarterly financing was announced and on Mar. 7 the U. S. Treasury Department outlined a plan for a new 3½% five-year Treasury note issue in exchange for the 2d Liberty Loan converted 4¼% bonds. In his statement Mar. 6, the Secretary of the Treasury, Andrew W. Mellon, said the March financing would take the form of an offering of Treasury Certificates of Indebtedness in two series, both dated and bearing interest from Mar. 15 1927, one series at 3⅛% being for six months, maturing Sept. 15 1927, and the other series at 3¼% being for one year, maturing Mar. 15 1928, both offered at par. The six months offering was $150,000,000 or thereabouts and the one year offering $300,000,000 or thereabouts, the two together calling for $450,000,000 of new money. As part of the arrangement, Mr. Mellon stated that the Treasury would accept in payment for the new certificates at par 4¾% Treasury notes maturing Mar. 15 1927. It was pointed out that about $660,000,000 of 4¾% Treasury notes would be retired on Mar. 15 1927. Subscription books for both series were closed at the close of business on Mar. 8, and on Mar. 12 figures were given out showing that total subscriptions of $1,255,082,500 had been received. The total allotted was $484,296,000. In the case of the certificates maturing in six months and bearing interest at 3⅛%, offered to a total of $150,000,000 or thereabouts, the subscriptions were $449,670,500 and the allotments $169,888,000. The subscriptions for the issue of certificates running for one year and bearing interest at 3¼% (offered to the amount of $300,000,000 or thereabouts) were $805,412,000, and the allotment was $314,408,000. Out of the total allotment of $484,296,000, $24,416,000 represented allotments on subscriptions for which Treasury notes maturing Mar. 15 1927 were tendered in payment, all of such exchange subscriptions being allotted 50%. Allotments on other subscriptions were made on a graduated scale, subscriptions in amounts not exceeding $1,000 for any one subscriber being allotted 50% but not less than $500 on any one subscription; subscriptions in amounts over $1,000 but not exceeding $1,000,000 for any one subscriber being allotted 40% but not less than $500 on any one subscription, while subscriptions in amounts over $1,000,000 were allotted 30% but not less than $400,000 on any one subscription. At the offering the previous December, which was for $200,000,000 or thereabouts, the certificates ran for nine months and bore 3¼% interest. The subscriptions then exceeded a billion dollars and the allotments were $229,264,500.

The Treasury's plan for retiring the 2d Liberty Loan converted 4¼% bonds provided for the issuance of 3½% Treasury notes, series A, dated and bearing interest from Mar. 15 1927, due Mar. 15 1932 but redeemable at the option of the United States at par and accrued interest on and after Mar. 15 1930—that is in three years. The 2d Liberty Loan converted 4¼s are callable for redemption in whole or in part on and after Nov. 15 1927 and it was indicated that it is contemplated to call some or all of these bonds at that time, dependent upon conditions. The present offering of notes (for purposes of exchange only) was in anticipation of such a call. The Treasury offered to holders of 2d 4¼s the opportunity to exchange their bonds as of Mar. 15 1927 for the five-year Treasury notes bearing 3½% interest from Mar. 15 1927. Those taking advantage of the proposition were offered interest to May 15 on their 2d 4¼s. It was argued that the extra or double interest for the period from Mar. 15 to May 15 would compensate holders of the bonds for the premium at which the bonds are selling in the market—quotations on the New York Stock Exchange at the time were 100 21-32@100 23-32.

This refunding operation is one of large magnitude, as there were on Feb. 28 $3,083,671,700 of these 2d converted 4¼s outstanding, besides $20,848,350 of the old 2d Liberty Loan 4% bonds not converted into 4¼s and not embraced in the present refunding scheme making altogether $3,104,-520,050. The original issue of 2d Liberty Loan 4s was $3,807,865,000, but the Treasury has retired over $700,000,-000 of them. As the new notes bear ¾ of 1% less interest per annum than the 4¼% bonds the refunding arrangement is calculated to save $23,000,000 interest a year, supposing all the outstanding bonds exchanged into notes. The amount of the new issue of notes is strictly limited to the amount of Second 4¼s tendered in exchange. In like manner payment for the notes can only be made in Second 4¼s. On Mar. 15 the Treasury Department announced that over $1,000,000,000 2d Liberty Loan 4¼s had been offered in exchange for the new 3½% notes and that in order to allow other holders of the bonds to avail of the offer, subscription books for the notes would be kept open until the close of business on Mar. 22. On the expiration of the time limit the Treasury reported that total subscriptions for the notes (with a tender of the bonds in exchange) had aggregated $1,354,611,650. This fell somewhat short of expectations, the Treasury Department having looked for total exchanges of about $1,500,000,000.

NEW SECURITY ISSUES AND DIVIDENDS.

During the month of March the volume and size of the new security issues were considerably below the high level reached in February. In March there were only five issues of the so-called major size as against nine in the preceding month. The largest and the most important domestic issues were: $45,000,000 Georgia Power Co. 1st and ref. mtge. 5% gold bonds, ser. due 1967, sold by Drexel & Co., Bonbright & Co., Inc., and Harris, Forbes & Co., at 97 and int. An issue of $30,000,000 Chic. Burl. & Quincy 1st & ref. mtge. 4½% gold bonds, ser. B, due 1977, was sold by J. P. Morgan & Co., the First National Bank and the National City Co., for 97% and accrued int., to yield about 4.65%. Kuhn, Loeb & Co. placed at 95 and int., yielding 4.76% to maturity, $22,000,000 Penn. Ohio & Detroit RR. Co. 1st & ref. mtge. 4½% gold bonds, due Apr. 1 1977. $19,800,000 Pub. Serv. Elec. & Gas Co. 1st & ref. mtge. 5% gold bonds, ser. maturing in 1965, were sold by Drexel & Co. and Bonbright & Co, at 99 and int., yielding about 5.06%. Kuhn, Loeb & Co. disposed of $16,000,000 Tex. & Pac. Ry. Co. gen. & ref. mtge. 5% gold bonds, ser. B, maturing Apr. 1 1977, at 99½ and accrued int. to date of delivery. $15,000,000 Commonwealth Edison Co. 1st mtge. coll. 4½% gold bonds, ser. D, due in 1957, were brought out by Halsey, Stuart & Co., Inc., at 96 and int., yielding 4.75%. Taylor, Ewart & Co., Inc., the Continental & Commercial Trust Co., Halsey, Stuart & Co., Inc., and the Union Trust Co. of Pittsburgh sold at 98½ and int., yielding about 5.67%, $15,000,000 Skelly Oil Co. 12-yr. sink. fd. 5½% gold debs., due Mar. 1 1939. $11,000,000 American Chain Co. 7% cum. pref. stock with stock purchase warrants attached were offered at $100 per share and accrued div. by Dillon, Read & Co. and Hemphill, Noyes & Co.. Lawrence Stern & Co., Halsey, Stuart & Co. Inc., and E. H. Rollins & Sons placed at 100 and int. $10,500,000 Loew's Theatre & Realty Corp. 1st lien 6% sink. fd. gold bonds, due in 1947. $10,000,000 Hearst Magazines, Inc., 6% ser. G debs. of 1927, were offered by Halsey, Stuart & Co., Inc., and the Anglo-London-Paris Co. at prices ranging from 98 to 100, depending on maturity dates. These debs mature $1,000,000 annually each March 1, 1929 to 1938, incl. The Manufacturers Trust Co. and Redmond & Co. sold $10,000,000 Financial & Industrial Securities Corp. $7% cum. pref. stock with detachable stock warrants. A syndicate headed by the First National Bank, Bankers Trust Co. and the National City Co. sold at prices to yield 4.10%, $10,000,000 State of North Carolina 4¼% bonds, due serially from Jan. 1 1938 to Jan. 1 1949. $9,750,000 Balt. & Ohio RR. 4½% equip. trust ctfs., ser. E, were sold at prices to yield 4.60% by a Bankers Trust Co. syndicate. These certificates were issued under the Philadelphia Plan and will mature $750,000 annually from Apr. 1 1930 to Apr. 1 1942, incl. Blair & Co. brought out at 96½, yielding about 5.80%, $7,000,000 20-yr. conv. 5½% sink. fd. gold bonds, isued by Julius Kayser & Co. $6,000,000 Independent Oil & Gas Co. 12-yr. 6% conv. sink. fd. debs. were offered by Marshall Field, Glore, Ward & Co. and Kelly, Drayton & Converse at 99 and int., to yield over 6.10%. Kuhn, Loeb & Co. sold at 96¼ and accrued int., to yield about 4.70%, $5,231,000 Northern Central Ry. Co. gen. & ref. mtge. 4½% gold bonds, ser. A, due Mar. 1 1974. $5,000,000 Robert Gair & Co., Inc., 1st mtge. 5½% gold bonds, due in 1942, were sold at 97½ and int., yielding about 5.75% by Edward B. Smith & Co., Hayden, Stone & Co. and the Old Colony Corp. The Shawmut Corp. of Boston offered for the Shawmut Bank Investment Trust $2,500,000 5% senior debs., due in 1952, and $2,500,000 4½% senior debs. due in 1942. The two issues carry stock purchase warrants and were sold for 100 plus int. Dillon, Read & Co. brought out $5,000,000 White Eagle Oil & Refining Co. 10-yr. 5½% sink. fd. debs.

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with stock purchase warrants at 100 and accrued int. A syndicate headed by Bond, Goodwin & Tucker, Inc., and Hemphill, Noyes & Co. sold at $25 and accrued div. 200,000 shares of 7% cum. pref. stock, par value $25, issued by the Richfield Oil Co. of Cal. Each share of stock carries a common stock purchase warrant.

In the month's list of foreign financing the most important was an issue of $30,000,000 City of Rome ext. loan of 1927 sink. fd. 6½% gold bonds, due Apr. 1 1952. These bonds were sold at 91 and accrued int., yielding over 7.25% by J. P. Morgan & Co., the First National Bank and the National City Co. Other large foreign issues floated here were: $20,640,000 City of Tokio ext. loan of 1927 sink. fd. 5½% gold bonds, sold at 89½ and accrued int., yielding 6.25%, by a syndicate headed by J. P. Morgan & Co. These bonds are unconditionally guaranteed by the Imperial Japanese Govt. A syndicate headed by J. & W. Seligman & Co. and the National City Co. sold at 96½ and accrued int. $15,000,000 Republic of Peru sec. 7% sink. fd. gold bonds, due in 1959. $12,000,000 Italian Credit Consortium for Public Works, ext. sink. fd. 7% sec. gold bonds, were sold by J. P. Morgan & Co., First National Co. and the National City Co. Of the issue $4,500,000 were ser. "A," due Mar. 1 1937, and sold for 96½, while the remainder, $7,500,000, ser. "B," matures in 1947 and sold at 95½%. The National City Co. sold at 96 & int., yielding 5.28% to maturity, $7,500,000 City of Brisbane, State of Queensland, 30-yr. sink. fd. 5% gold bonds. $7,000,000 Bank of East Prussian Landowners Assn. 3-yr. 6% Agricultural Mortgage coll, gold notes were disposed of by Blair & Co. at 99¼ and int., yielding over 6.25%. The State of Pernambuco (U. S. of Brazil) sold to White, Weld & Co. and the First National Corp. of Boston $6,000,000 7% ext. sec. sink. fd. gold bonds, due Mar. 1 1947. The bankers sold the issue at 97¾ and accrued int., to yield 7.20%. Hallgarten & Co., Kissel, Kinnicutt & Co. and Halsey, Stuart & Co., Inc., sold during the month $5,000,000 Republic of Colombia ext. gold notes of 1927. $3,000,000 Mortgage Bank of Colombia 20-yr. 7% sink. fd. gold bonds of 1927, due Feb. 1 1047, were sold at 97½ and accrued int., yieldin gover 7.23%, by Baker, Kellogg & Co., Inc., and Ames, Emerich & Co.

Extra dividend declarations were even more numerous in March than during the preceding month. Some of the favorable changes were: An extra div. of $2 per share in addition to the reg. quar. div. of $1.50 per share by the Pere Marquette Ry. An extra div. of 25c. per share was declared in addition to the reg. disbursement of 1¾% by the St. Louis-San Francisco Ry. Remington Rand, Inc., dec. a 1% stock div. on com., which represents an initial payment for this corporation. The Loose-Wiles Biscuit Co. dec. a 25% stock div. in connection with the revaluation of its capital stock; the new $25 par value stock was placed on a 40c. per share basis quar. 20c. extra was dec. by the Humble Oil & Ref. Co. in addition to the reg. disbursement of 30c. Singer Mfg. Co. dec. 3½% extra along with its reg. payment of 2½% quar. $7 was dec. on account of arrearages by the Jewel Tea Co., Inc., on pref. I. Magnin & Co., Inc., dec. a 50% stock div. 25c. extra was dec. by the Canada Dry Ginger Ale, Inc., along with the reg. quar. div. of 50c. per share. Barnsdall Corp. incr. its div. rate to 2½% from 2%. 20c. inc. was dec. on White Rock Mineral Springs Co. com., making the present payment 50c. Geo. W. Helme Co. dec. 4% on com. stock as compared with 3% previously paid. $2.50 was dec. on Prairie Pipe Line Co. com., an inc. of 50c. The Commonwealth Power Corp. dec. 50c. extra in addition to the reg. 50c. per share quar. Siemens & Halske dec. 10% for 1926, as compared with 6% for 1925. 1% extra was dec. by the N. Y. Title & Mtge. Co. in addition to the reg. 5% quar. Timken Detroit Axle Co. dec. ½% extra in addition to the 1½% quar. A 1% stock div. decl. by American Safety Razor Corp. along with the reg. 75c. a share. 25c. extra a share was decl. by the Marlin Rockwell Corp. Sayers & Scovill Co. dec. $1 per share extra and the reg. $1.50 quar. Midland Steel Products Co. decl. 48c. extra a share on com. and $1 on pref. in addition to the reg. quar. disbursements. 25% in stock was dec. by Illinois Brick Co. Wurlitzer Co. announced a 150% stock div. Parke, Davis & Co. dec. a 10c. special div. in addition to 25c. quar. In addition to the 1% monthly, the Onomen Sugar Co. dec. 3% extra. Standard Gas & Elec. Co. inc. its div. from a $3 to a $3.50 yearly basis. Public Service of Okla. placed com. stock on a 2% quar. basis, against 1% formerly paid. Freeport Texas placed com. on a $4 yearly basis. An increase of 25c. was announced by the Telling-Belle Vernon Co., placing the stock on a $4 yearly rate. Mountain Producers Corp. stock was placed on a 26% annual div. basis. $1 extra was dec. by Ohio Brass Co. in addition to the reg. $1 quar. Dixon Crucible Co. dec. 5% extra in addition to the reg. 2% quar. 3¾% extra in addition to the 1¼% quar. was dec. by the Herring-Hall-Marvin Safe Co. Brooklyn Borough Gas Co. dec. $1.50 quar. per share on com., an increase of $1. An extra div. of 75c. has been dec. by Borne-Scrymser Co. in addition to the reg. disbursements of $1 semi-annually. American Cyanamid Co. declared ½ of 1% extra, besides the usual 1% quar. 1½% extra along with the reg. 2½% quar. was dec. by the Financial Investing Co. of N. Y., Ltd. Lion Oil Ref. Co. dec. 25c. extra in addition to the reg. 50c. per share. 25c. per share quar. was dec. by the Consolidated Lead & Zinc Co., against 12½c. previously. Scovill Mfg. Co. inc. its div. from 60 to 75c. quar. $1.13 quar. as compared with $1 three months before was dec. by the Cincinnati & Suburban Bell Telephone.

A number of companies were able to initiate dividends. The Southeastern Power & Light Co. placed its com. on a 25c. quar. basis. Pacific Gas & Elec. Co. made initial quar. div. of 50c. per share on its new $25 par com. R. H. Macy & Co. placed its com. stock on a $5 yearly basis. An initial div. of 75c. per share was dec. by the Johns-Manville Corp. Harris-Seybold-Potter Co. began 75c. quar. on com. An initial class "A" div. of 50c. was made by Shanklin Mfg. Co. Kansas City Power & Light Co. began $1.50 quar. on com. N. Y. Water Service Corp. began with 1½% quar.

The following were the unfavorable changes: Symington Co. deferred div. on class A stock. The Gould Coupler Co. likewise failed to dec. usual div. The Stromberg Carburetor of America reduced its annual rate from $6 to $2. Standard Plate Glass Co. deferred the pref. div. Continental Baking Corp. reduced quar. on com. from $2 to $1. Ahumada Lead Co. cut extra div. from 7½c. to 5c. per share. Reo Motor Car omitted the extra div. dec. in the two preceding quarters. Twin City Rapid Transit Co. reduced its com. div. 1¼% to 1% quar. American Window Glass Co. omitted its com. stock div. Tulip Cup Corp. reduced quar. div. from 37½c. to 25c. per share. Austin, Nichols & Co., Inc., passed pref. div. of 1¾%.

THE STOCK MARKET DURING MARCH.

On the Stock Exchange there was a further development of strength during March, though the course of the market was by no means uninterruptedly upward. There were many periods when prices were unsettled, besides which not a few share properties showed weakness and moved in an opposite direction to the general trend. This is the same as saying that the speculation was in some respects discriminating, certain stocks not considered favorably situated as regards earnings or otherwise being the subject of bear pressure and forced lower—in some instances to the lowest figures of the year—at the same time that the majority of the list was being speeded upward with great vigor. The feature of the market was the railroad shares. These were dealt in on an enormous scale, most of them soared up not only to the highest figures of the year, but to the highest level recorded in all time. The railroads were prime favorites in this speculative activity, mainly because of the great general improvement in their condition and their net income as compared with recent earlier periods. In addition, however, there were special favoring circumstances in the case of individual stocks, which served further to intensify the speculative fervor.

Thus the Del. Lack. & West. RR. on March 23 ordered the distribution of approximately $92,000,000 to stockholders in the final segregation of the coal properties to carry out the decision of the United States Supreme Court to that effect rendered a dozen years before. The distribution, it was announced, would be accomplished by the formation of a new corporation, namely the Lackawanna Securities Co., to which there are to be transferred all the various securities which the railroad is no longer permitted to hold. Stockholders of the Lackawanna are to get one share of the stock of the new company for every two shares of their railroad stock. Lackawanna stock declined after the announcement, but had shot up with great rapidity in anticipation of it. From 147 March 8 the stock rose to 173 March 23 and closed March 31 at 163½. Del. & Hud. mounted in the same way on expectation of a plum of the same kind sooner or later; it rose from 178 March 7 to 199½ March 29, with the close March 31 at 194. Reading com. moved up from 101½ March 8 to 111⅝ March 31. St. Louis-San Francisco raised its dividend on common from 7% per annum to 8% and gave common stock holders the right to acquire some new stock at par selling at the time at 110 to 112; but, as it happened, this stock did not fluctuate widely during the month. It sold down from 114⅝ March 12, the high figure of the year, to 110⅛ March 23, and closed March 31 at 111½. On the other hand, the stocks of other Southwestern roads rushed forward with great rapidity; and, indeed, the speculation in them for higher figures may be said to have constituted the dominant feature in the market during the month. Mo. Pac. common advanced from 46¾ March 8 to 57¼ March 30 and the preferred from 97¼ to 109¼, while Texas & Pacific jumped from 60⅛ March 7 to 69⅝ March 31. Kansas City Southern advanced from 45⅜ March 8 to 56¼ March 31; Missouri-Kansas-Texas com. from 36¼ March 23 to 42¾ March 31; and Rock Island com. from 80 March 8 to 91¼ March 30. Colorado & Southern com. jumped from 90 March 3 to 104½ March 31; Gulf Mobile & Northern com. from 44 March 8 to 68 March 11 and N. O. Tex. & Mex. from 133 March 5 to 145 March 29.

But the upward movement was not confined to the stocks named. The whole railroad list participated in it, except the Southern roads east of the Mississippi, which are suffering large decreases in earnings, particularly those with Florida connections, where the speculative boom in real estate has so seriously collapsed. Southern Pacific rose from 107⅜ March 8 to 114¾ March 31 and Union Pacific com. from 163⅝ to 171¾. There were only a few dealings in Wheeling & Lake Erie com. or pref., and these were at

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very much lower figures than the sensational peak prices reached in February. But speculation in Western Maryland shares again revived the latter part of the month after weakness in the early part. The common, which had touched 44¾ Feb. 7, sold down to 22½ March 23, but was up again to 32 March 31. Erie shares also were favorites again the latter part of the month, after some decline the early part. Erie com., after selling down from 46¼ March 1 to 42 March 23, rose to 49½ March 30, the high figure of the year. Norf. & West. com. on its large coal traffic, continued its upward spurts, advancing from 164 March 8 to 181¾ March 31, a new high in all time.

In the industrial list movements of prices were much more irregular, but here, too, many new high records were established in special stocks with exceptional prospects. U. S. Steel com, distinguished itself in this way, breaking all past records and reaching 167¼ March 31 as against 156½ March 5. The motor stocks were decidedly unsettled the greater part of the month, showing a more or less hesitant tone at times on uncertainty regarding the outlook for the motor trade and also uncertainty as to what Mr. Ford intended to do, the sales of his cars having fallen considerably below their recent maximum. There were rumors that he contemplated putting a new type of car on the market and the reports would not down in the face of repeated official denials. The General Motors Corporation, however, continued to expand the volume of its sales and the amount of its earnings, and the latter part of the month this latter stock led all the other stocks in a new forward movement. From 163¼ March 2 it advanced to 183¼ March 29, with the close March 31 at 180⅛. Many other specialties made a similar record by advancing to new high figures. Thus E. I. du Pont com. touched 221¾ March 29, against 187 March 2; General Railway Signal com. 116¾ Mar. 29, against 101⅛ March 2; Commercial Solvents B 299¼ March 31, against 254 March 1; Case Threshing Machine 165 March 30, against 149 March 8, and Foundation stock at 86⅞ March 18, against 77⅛ March 9.

Nevertheless, a large number of industrial stocks during March sold down to the lowest figure of the year, which indicates the uneven character of the market fluctuations in the industrial list. Nearly all the sugar stocks were weak on the decline in the price of sugar in face of the restriction policy pursued in Cuba; the oil stocks were depressed because of the demoralization of oil and gasoline prices, and many of the motor stocks, in particular Dodge Brothers, sold down to the lowest figures of the year. Some of the department store stocks had a similar experience, vide Gimbel Brothers, Bloomingdale Brothers, etc. Houston Oil continued its erratic course with violent fluctuations from day to day; it sold down from 124¾ Mar. 8, the high figure of the year, to 92 Mar. 22, but closed Mar. 31 at 101½. Among the motor stocks that dropped to the lowest figures of the year besides Dodge Brothers may be mentioned Hupp Motor Car, Jordan Motor, Moon Motors, Nash Motors, Paige Detroit Motor, Peerless Motor and White Motor. The list of the oil stocks that dropped to the lowest figures of the year is an even longer one, including Standard Oil of New York, Standard Oil of New Jersey, Texas Co., Pan American Pet. & Transp., Mid-Cont. Pet., Cal. Petroleum, Independent Oil & Gas, Maracaibo Oil Expl., Marland Oil, Pacific Oil, Panhandle Prod. & Ref., Pierce Petroleum, Shell Union, Simms Pet., Sinclair Cons. Oil, Skelly Oil, Sun Oil, Superior Oil, Tidewater Oil, Union Oil of Cal., White Eagle Oil.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of March—	1927.	1926.	1925.	1924.
Stock sales—No. of shares	49,211,663	52,271,691	38,294,393	18,315,911
Bond sales (par value)—	$	$	$	$
Railroad & miscellaneous	193,214,000	185,100,050	225,512,500	175,287,000
United States Government	43,785,100	29,910,800	33,361,600	75,096,000
State, municipal & foreign	73,760,000	54,530,000	51,067,000	29,631,000
Total bond sales	310,759,100	269,540,850	309,941,100	250,014,000
Jan. 1 to March 31—				
Stock sales—No. of shares	127,649,569	126,985,566	112,659,392	65,894,859
Bond sales (par value)—	$	$	$	$
Railroad & miscellaneous	614,176,200	571,726,050	725,300,800	524,969,000
United States Government	85,603,000	78,353,100	119,414,200	222,602,000
State, municipal & foreign	256,962,200	156,235,850	150,434,250	93,973,000
Total bond sales	956,741,400	806,315,000	995,149,250	841,544,000

THE MONEY MARKET DURING MARCH 1927.

There were no very striking developments in the money market during March, at least as far as the movement of rates is concerned. Treasury fiscal operations and Treasury financing are always important factors with each recurring quarterly period and on this occasion they exercised their usual influence about the middle of the month, first in augmenting the supplies of loanable funds at the command of the banks and then in curtailing the supplies, the reason being that the paying off of maturing issues of Government obligations (the aggregate of certificates maturing Mar. 15 1927 having been, as stated above, $660,000,000) and the Government interest payments reach the banks very quickly, while checks given in payment of income taxes, awaiting the process of collection, take money from the banks much more slowly. However, the banks at all times had adequate funds for all needs and money rates at no time moved above the ordinary normal levels, to which borrowers have become accustomed in recent periods, not even in the call loan branch of the market, though the banks found themselves obliged to call demand loans in extensive amounts on numerous occasions during the latter part of the month in order to prevent depletion of reserves beyond undue limits. The fact that the New York Clearing House banks and trust companies in their weekly statement for Saturday, Apr. 2, again showed a large deficiency below the required legal reserves, afforded testimony to the existence of more or less strain at times, even though never severe. In the call loan division there was no recurrence of the 5% rate for loans witnessed the latter part of February, though as a matter of fact, the rate even on Feb. 28 for demand loans had dropped back to 4½%. The renewal rate was again 4½% on Mar. 1, but some money loaned at 4¼%. before the close of the day. The next day there was a decline to 4% and thereafter the rate remained unchanged at that figure for all demand loans until Mar. 22. On Mar. 16, indeed, when the market was flooded with supplies from the United States Treasury in the way indicated above, some little money on call loaned at as low as 3½%. The latter part of the month, as money again began to flow into the United States Treasury the rate advanced to 4½% and that thereafter became the prevailing figure. The 4½% rate was first recorded on Tuesday, Mar. 22; the renewal rate on that day was still 4%, but the next day (Mar. 23) it was marked up to 4½% and the rest of the month all renewals were at that quotation, except that on Mar. 25 there was a temporary drop to 4%. Some money on demand was loaned at 4% on Mar. 24, Mar. 25 and again on Mar. 28, but 4½% was the general rate and the quotation did not get above that figure, even on Mar. 31, when preparations had to be made for the very heavy 1st of April payments, the dividend and interest disbursements alone on that day being estimated at over $500,000,000.

Time loan rates may be said to have been without substantial alteration during the month except that there was a trifling easing of the rate for the shorter maturity. At the beginning of March quotations were 4⅜@4½% for all periods from 60 days to six months, the same as at the close of February. The latter part of the month rates were 4⅜% per annum for 60 and 90-day money and 4⅜@4½% for 4, 5 and 6 months. Rates for commercial paper stiffened slightly at the beginning of March and remained unchanged thereafter, the month ending with 4% the quotation for 4 to 6 months' names of choice character and 4¼% the rate on paper less well known. New England mill paper and the shorter choice names went at 4%, as against 3¾% at the end of February. Banks and bankers' acceptances remained at the levels previously current. The undertone of the market was steady throughout the month, with the turnover the latter part of the month somewhat larger than during recent previous weeks. For call loans against bankers' acceptances the posted rate of the American Acceptance Council was not changed from 3¾%. At the close of March the Acceptance Council made the discount rate on prime bankers' acceptances eligible for purchase by the Federal Reserve banks 3⅝% bid and 3½% asked for bills running 30 days; 3¾% bid and 3⅝% asked for 60 and for 90 days; 3⅞ bid and 3¾% asked for 120 days and 4% bid and 3⅞% asked for 150 and for 180 days. None of the Federal Reserve banks made any changes during the month in their rates, these remaining at 4% for all classes of paper and for all maturities.

RATES FOR MONEY AT NEW YORK, WEEKLY.

Week Ending—	*Mar.* 4.	*Mar.*11.	*Mar.*18.	*Mar.*25.	*April* 1.
Call Loans on Stock Exchange—					
Range for week (mixed & indus. coll.)	4-4½	4	3½-4	4-4½	4-4½
Week's avge. (mixed & indus. collar.)	4	4	4	4	4½
Time Loans (Mixed & Indus. Collateral)—					
Sixty days	4⅜-4½	4⅜-4½	4⅜-4½	4⅜	4⅜
Ninety days	4⅜-4½	4⅜-4½	4⅜-4½	4⅜	4⅜
Four months	4⅜-4½	4⅜-4½	4⅜-4½	4⅜-4½	4⅜-4½
Five months	4⅜-4½	4⅜-4½	4⅜-4½	4⅜-4½	4⅜-4½
Six months	4⅜-4½	4⅜-4½	4⅜-4½	4⅜-4½	4⅜-4½
Commercial Paper—					
Double and single names—					
Prime 4 to 6 months	4	4	4	4	4
Good 4 to 6 months	4¼	4¼	4¼	4¼	4¼

COURSE OF STERLING EXCHANGE DURING MARCH.

The course of sterling exchange during March was almost uninterruptedly upward and bankers' sight bills on London rose from $4.84⅝ Mar. 1, the low figure of the month, to $4.85¼ Mar. 25, the high figure of the month, with the close Mar. 31 at $4.85 3-16. The improvement occurred notwithstanding the situation in China grew steadily worse, eventuating in the taking of Shanghai by the Southern, or Nationalist armies, and leading to strong anti-foreign manifestations which necessitated actual intervention on the part of both Great Britain and the United States for the protection of their nationals. Financial interests in England, however, seemed to feel little concern on that account. Nor did rumblings of possible trouble in the Balkans arising out of the disturbed relations between Albania and Jugoslavia with Italy as an aggressive third party, serve to interfere with the upward course of the pound sterling in the exchange market. Supplies of commercial bills continued light, with the market well able to absorb everything offered. A number of large banks appeared in the market as buyers of round amounts of sterling and there seemed to be urgent buying by rubber interests, who were said to be making settlement through London for recent purchases of rubber in India. There appeared also to be some transfer of funds to London for safe keeping from continental countries likely to be involved in the event of a new military conflict in the Balkans. At the bottom, however, recovery

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in the value of the pound sterling was based on the revival of trade in Great Britain, which has been in progress since the ending of the British coal miners' strike at the close of last November. The Bank of England continued to supply Spain with small amounts of gold, and some quite considerable amounts went to India but without impairing the Bank's position, and exports of gold to the United States were rendered out of the question by the rise in sterling exchange. In its return for the week ended Mar. 9 the Bank of England showed its gold and bullion holdings increased in amount of £637,952; this was followed by small losses in the two succeeding weeks, namely £17,005 and £11,018, respectively, and by a decrease in the week ended Mar. 30 of £176,756.

THE CONTINENTAL AND OTHER FOREIGN EXCHANGES.

If the sterling exchange market showed improvement, the continental centres developed even greater strength, and several of them, notably the Italian lira and the Spanish peseta, recorded the highest figures attained for many a long day. Financial affairs appeared to be improving all around and this necessarily imparted strength to their currency units in the foreign exchanges. The French franc showed no great deviation in rates during the month and seems to have attained relative stability. Since the advent of the Poincare Ministry there has been a wonderful transformation in the French financial outlook. Apart from this there were no developments during March regarding the franc. Bankers' checks on Paris covered an exceedingly narrow range during the month, the fluctuations being confined between 3.90c. and 3.90¾c. The French Government continued reducing its indebtedness to the Bank of France, having repaid 200,000,000 francs in the week ending Mar. 9, 400,000,000 francs the next week, 800,000,000 francs the following week, but with 50,000,000 increase again in the week ending Mar. 30. The Bank's note circulation increased 301,771,815 francs the first week of the month, but showed a decrease of 490,822,030 francs the next week, 361,743,605 francs the following week, with an increase again of 473,489,580 francs in the week ending Mar. 30. Belgium exchange appears to have been effectually stabilized and the new belga held within a range of 13.89½@13.90½. The Italian lire shot up with great rapidity the latter part of the month and sight bills on Rome were quoted at 4.65¾ Mar. 31, the best figure recorded since 1923, and comparing with 4.35½ Mar. 2. This improvement was the more noteworthy in view of the happenings in the Balkans, but the situation in this latter respect changed greatly for the better the latter part of the month, removing fears of a possible military clash. The Italian financial outlook no less than that of France, has undergone wonderful transformation during the past 12 months and the placing in this country on Mar. 29 of a $30,000,000 City of Rome external loan, besides some other loans for Italian account, demonstrates that other influences have also been at work to strengthen Italian exchange. The German mark as represented by bankers' checks on Berlin also showed only slight and unimportant changes during the month. The Bank of Germany reported a contraction in note circulation of 118,350,000 marks the first week of the month, 203,099,000 marks the second week and 140,398,000 marks the third week, with 585,326,000 increase the fourth week as is the custom in the final week, due to preparations for the ensuing first-of-the-month payment.

The Greek drachma was fractionally higher again, being 1.28¼ Mar. 31 against 1.27¾ Mar. 1. The Rumanian lei showed a sudden accession of strength on rumors, subsequently denied, that a large loan for the Rumanian Government was to be placed in this country. The lei moved up from .59½ Mar. 4 to .69 Mar. 28 and was .60@.64½ Mar. 31. The Polish zloty did not vary from 11.50 throughout the month, and the Finnish markka was unaltered at 2.52½. The Bank of Finland on Mar. 23 reduced its rate of discount from 7½% to 7%, being the first change since Oct. 29 1925. The Bank of Czechoslovakia on Mar. 7 reduced its rate from 5½ to 5%.

In the exchanges on the centres of the countries which were neutral during the war, the feature was the further advance in the Spanish peseta, which has now been in progress so long. As against 16.76 Mar. 1, the peseta Mar. 29 advanced to 18.13, with the range Mar. 31 17.80@17.94. There appeared to be more or less speculation at the bottom of the advance, but based on the improvement in Spanish finances and in Spanish trade; further arrivals of British gold at Madrid furnished an added incentive for the ad-

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

Note:—The Belgian Government on Oct. 26 1926 adopted the "Belga" as their unit of currency. A Belga is equal to five francs.

March	Paris Francs		Swiss Francs		Amsterdam Guilders		Antwerp Belga		Italian Lire		Greek D achma	
	Bankers'		Bankers'		Bankers'		Bankers'		Bankers'		Bankers'	
	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Sight	Cables	Checks	Cables
1	3.90¼	3.91¼	19.22½	19.23½	40.02¾	40.03¾	13.89½	13.90½	4.37	4.38	1.27¾	1.28¾
2	3.90¼	3.91¼	19.22½	19.23½	40.02½	40.03½	13.90	13.91	4.35½a4.36	4.36½a4.37	1.28½	1.29½
3	3.90¼	3.91¼	19.22½	19.23½	40.02	40.03	13.90	13.91	4.36½a.39¼	4.37½a.40¼	1.28½	1.29½
4	3.90	3.91	19.22¼	19.23¼	40.01½a40.02	40.02½a40.03	13.90	13.91	4.39 a4.40¼	4.40 a4.41¼	1.28¼	1.29¼
5	3.90⅛	3.91⅛	19.22½	19.23½	40.01½	40.02½	13.89½	13.90½	4.37 a4.39¼	4.38¾a.40¼	1.28½	1.29½
6	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
7	3.90¼	3.91¼	19.22½	19.23½	40.00a40.01½	40.01a40.02½	13.90	13.91	4.38 a4.39½	4.39 a4.40½	1.28½	1.29½
8	3.90⅜	3.91⅜	19.23¼	19.24¼	39.99½a40.00	40.00½a40.01	13.89½	13.90½	4.40½a4.42	4.41½a4.43	1.28	1.29
9	3.90¼	3.91¼	19.23¼	19.24¼	40.00 a40.01	40.01 a40.02	13.89½	13.90½	4.41½a.44¼	4.42½a.45¼	1.28	1.29
10	3.90¼	3.91¼	19.23¼	19.24¼	40.00½	40.01½	13.89½	13.90½	4.44 a4.46	4.45 a4.47	1.28	1.29
11	3.90⅜	3.91⅜	19.23¼	19.24¼	40.00½	40.01½	13.89½	13.90½	4.44¼a4.45	4.45¼a4.46	1.28	1.29
12	3.90¼	3.91¼	19.23¼	19.24¼	40.00½	40.01½	13.90	13.91	4.45	4.46	1.28	1.29
13	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
14	3.90⅜	3.91⅜	19.23¼	19.24¼	40.00½	40.01½	13.90	13.91	4.41 a4.54¾	4.42 a4.55¾	1.28¼	1.29¼
15	3.90½	3.91½	19.23¼	19.24¼	40.00½	40.01½	13.89¾	13.90¾	4.44 a4.55¼	4.45 a4.56¼	1.28¼	1.29¼
16	3.90½	3.91½	19.23¼	19.24¼	40.01½	40.02½	13.89½	13.90½	4.53½a.56½	4.54½a.57½	1.28	1.29
17	3.90½	3.91½	19.23	19.24	40.00 a40.01	40.01 a40.02	13.90	13.91	4.57½a.59½	4.58½a.60½	1.28	1.29
18	3.90½	3.91½	19.23	19.24	40.00½	40.01½	13.90	13.91	4.59 a4.60½	4.60 a4.61½	1.28	1.29
19	3.90½	3.91½	19.23	19.24	40.00½	40.01½	13.89½	13.90½	4.52 a4.57	4.53 a4.58	1.28¼	1.29¼
20	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
21	3.90½	3.91½	19.22¼a19.23	19.23¼a19.24	40.01	40.02	13.90	13.91	4.48½a.52½	4.49½a.53½	1.28	1.29
22	3.90½	3.91½	19.22¼	19.23¼	40.01	40.02	13.89½	13.90½	4.55 a4.59½	4.56 a4.60½	1.28	1.29
23	3.90¾	3.91¾	19.22½	19.23½	40.00½	40.01½	13.89½	13.90½	4.54½a.60½	4.55½a.61½	1.28½	1.29½
24	3.90¾	3.91¾	19.22½	19.23½	40.00	40.01	13.89½	13.90½	4.57½a4.60	4.58½a4.61	1.28½	1.29½
25	3.90¾	3.91¾	19.23a19.23½	19.24a19.24½	40.00	40.01	13.89½	13.90½	4.55 a4.59½	4.56 a4.60½	1.28½	1.29½
26	3.90¾	3.91¾	19.23	19.24	40.00	40.01	13.90	13.91	4.56¾a4.59	4.57¾a4.60	1.28¾	1.29¾
27	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
28	3.90¾	3.91¾	19.23	19.24	39.99½a40.00	40.00½a40.01	13.90½	13.91½	4.57½a4.59	4.58½a4.60	1.28	1.29
29	3.90⅝	3.91⅝	19.23½	19.24½	39.99½a40.00	40.00½a40.01	13.89½	13.90½	4.56½a4.59	4.57½a4.60	1.28¼	1.29¼
30	3.90¾	3.91¾	19.23	19.24	40.00	40.01	13.89½	13.90½	4.57 a4.58½	4.58 a4.59½	1.28¼	1.29¼
31	3.90¾	3.91¾	19.23	19.24	40.00	40.01	13.89½	13.90½	4.58 a4.65¾	4.59 a4.66¾	1.28¼	1.29¼

Mar h	Denmark Kroner		Sweden Kroner		Norway Kroner		Berlin Reichsmarks		Vienna *Schilling		Spanish Pesetas	
	Bankers'		Bankers'		Bankers'		Bankers'		Bankers'		Bankers'	
	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables
1	26.64	26.65	26.69½	26.70½	25.93a25.95	25.94a25.96	23.69½	23.70½	14⅛	14⅛	16.76a16.79	16.77a16.80
2	26.64	26.65	26.70¼	26.71¼	25.93	25.94	23.69½	23.70½	14⅛	14⅛	16.76½a.78	16.77½a.79
3	26.64	26.65	26.71	26.72	25.92a.94½	25.93a.95½	23.70	23.71	14⅛	14⅛	16.77a16.78	16.78a16.79
4	26.64	26.65	26.71½	26.72½	25.95	25.96	23.69½	23.70½	14⅛	14⅛	16.79a16.89	16.80a16.90
5	26.64	26.65	26.70a26.72	26.71a26.73	25.94a.95½	25.95a.96½	23.69½	23.70½	14⅛	14⅛	16.91a16.96	16.92a16.97
6	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
7	26.63	26.64	26.71½	26.72½	25.96	25.97	23.70	23.71	14⅛	14⅛	16.98a.07½	16.99a.08½
8	26.63	26.64	26.71½	26.72½	25.96	25.97	23.70	23.71	14⅛	14⅛	16.97a17.03	16.98a17.04
9	26.63	26.64	26.71½	26.72½	25.96	25.97	23.70½	23.71½	14⅛	14⅛	17.09a17.16	17.10a17.17
10	26.63	26.64	26.71	26.72	25.96	25.97	23.70 ¼	23.71¼	14⅛	14⅛	17.16a17.24	17.17a17.25
11	26.63	26.64	26.71	26.72	26.12a26.19	26.13a26.20	23.70¼a.71	23.71¼a.72	14⅛	14⅛	17.21a17.28	17.22a17.29
12	26.64	26.65	26.74	26.75	26.15	26.16	23.71½	23.72½	14⅛	14⅛	17.23a17.28	17.24a17.29
13	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
14	26.63	26.64	26.74a26.76	26.75a26.77	26.11a26.15	26.12a26.16	23.71½a.72½	23.72½a.73½	14⅛	14⅛	17.33¼a.36½	17.34¼a.36½
15	26.64	26.65	26.75	26.76	26.07a26.11	26.08a26.12	23.72½	23.73½	14⅛	14⅛	17.23a17.32	17.24a17.33
16	26.64	26.65	26.77	26.78	26.07½	26.08½	23.72⅛a.72½	23.73⅛a.73½	14⅛	14⅛	17.27a17.32	17.28a17.33
17	26.64	26.65	26.77	26.78	26.11a26.14	26.12a26.15	23.71a23.72	23.72a23.73	14⅛	14⅛	17.43a.48½	17.44a49½
18	26.64	26.65	26.76	26.77	26.13	26.14	23.72	23.73	14⅛	14⅛	17.49a17.57	17.50a17.58
19	26.64	26.65	26.76	26.77	26.14	26.15	23.71½	23.72½	14⅛	14⅛	17.54a17.59	17.55a17.60
20	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
21	26.64	26.65	26.76½	26.77½	26.09a26.11	26.10a26.12	23.71½a.72	23.72½a.73	14⅛	14⅛	17.46a17.52	17.47a17.53
22	26.64	26.65	26.79	26.80	26.09½	26.10½	23.71½	23.72½	14⅛	14⅛	17.62a17.70	17.63a17.71
23	26.65	26.66	26.78	26.79	26.10	26.11	23.72	23.73	14⅛	14⅛	17.75a17.83	17.76a17.84
24	26.66	26.67	26.78	26.79	26.09a26.11	26.10a26.12	23.72	23.73	14⅛	14⅛	17.86a17.90	17.87a17.91
25	26.66	26.67	26.78	26.79	26.08	26.09	23.72	23.73	14⅛	14⅛	17.74a17.89	17.75a17.90
26	26.66	26.67	26.78	26.79	26.06	26.07	23.71½	23.72½	14⅛	14⅛	17.90	17.91
27	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
28	26.66	26.67	26.78	26.79	26.05	26.06	23.71	23.72	14⅛	14⅛	18.01a18.09	18.02a18.10
29	26.66	26.67	26.78½	26.79½	26.04½a.27	26.05½a.08	23.69½a.71	23.70½a.72	14⅛	14⅛	18.01½a.13	18.02½a.14
30	26.65	26.66	26.78	26.79	26.05	26.06	23.70	23.71	14⅛	14⅛	17.95a18.04	17.96a18.05
31	26.65½	26.66½	26.78	26.79	26.01a26.04	26.02a26.05	23.70	23.71	14⅛	14⅛	17.80a17.94	17.81a17.95

***Note.**—Austrian exchange since the first of the year has been quoted in cents per schilling; paper kronen no longer quoted.

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vance in rates. In the Scandinavian exchanges the Norwegian and the Swedish crown alike recorded a further rise. Checks on Norway got up to 26.14 on Mar. 17 and were 26.01 @26.04 Mar. 31, against 25.93@25.95 Mar. 1. Checks on Sweden were 26.78 Mar. 31, against 26.69½ Mar. 1, while the Danish crown was 26.65½ Mar. 31, against 26.64 Mar. 1. The fluctuations in the Swiss franc and the Dutch guilder were inconsequential. The Swiss franc was 19.23 Mar. 31, against 19.22½ Mar. 1, and checks on Amsterdam were 40.00 Mar. 31, against 40.02¾ Mar. 1

There were no developments of importance regarding South American exchange though the Argentine peso continued its upward movement on rumors that the Argentine Government would announce plans for a return to the gold standard during the current year and also institute negotiations very shortly for an American loan. Checks on Argentina were 42.30 Mar. 31, against 42.07 Mar. 1. The trend of the Brazilian milreis was lower and checks on Brazil were 11.80 Mar. 31, against 11.87 Mar. 1. The Uruguayan peso after falling from 101.37@102.39 Mar. 1 to 100.86@101.21 Mar. 4, recovered to 101.28@101¾ Mar. 31.

In rates on the Far East the strength of the Japanese yen again attracted attention. The news that Japan had again been visited by an earthquake had no influence whatever on the value of the yen, and the Bank of Japan on Mar. 9 announced that it had reduced its discount rate on prime commercial bills to 1.6 sen (about 5.84%) from 1.8 sen (about 6.57%). The rate on other bills is to be 1.7 sen (about 6.31%). The latter part of the month banking trouble developed in Japan and the Bank of Japan had to come to the assistance of six of Japan's leading banks to end the financial crisis in that country. With it all the value of the yen was maintained. As against 48.95@49.06 Mar. 1 the yen got up to 49 3-16@49⅜ Mar. 10, with the range Mar. 31 49.10@ 49.15. Rates on the silver using countries, particularly on Shanghai, were adversely affected by the Chinese situation and in lesser degree by the fluctuations in the price of silver; sharp recovery in rates occurred the latter part of the month. The tael on Sanghai dropped from 62¼@63 Mar. 1 to 59½@59¾ Mar. 15 but was 61⅞@62 Mar. 31. Dollars on Hong Kong declined from 49 13-16@50¼ Mar. 2 to 48¼@48 7-16 Mar. 15, but were 49 7-16@50 Mar. 31. Rupees on Bombay were 36⅜@36½ Mar. 31, against 36¼@36 7-16 Mar. 1. The price of silver in London declined abruptly the early part of the month, dropping from 26¼d. per ounce Mar. 1 to 24¾d. Mar. 4, but was back to 26d. Mar. 5 and thereafter fluctuated only moderately, with the quotation **Mar. 31 25⅞d.**

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

Mar.	Bankers' Bills.		Commercial Bills.				
	Sight.	Cable Transfers.	Sight.	Sixty-Day.	Ninety-Day.	Documents for Payment.	Seven-Day Grain.
1	**4.85⅝**	**4.85⅛**	**4.84½**	**4.80½**	**4.78⅜**	**4.80¾**	**4.84¼**
2	4.85⅝ a.84 11/16	4.85⅛ a.85 3/16	4.84½ a.84 9/16	4.80½ a.80 9/16	4.78⅜ a.78 7/16	4.80¾ a.80 13/16	4.84¼ a.84 5/16
3	4.84 11/16 a.84 25/32	4.85 3/16 a.85 9/32	4.84 9/16 a.84 21/32	4.80 9/16 a.80 21/32	4.78 7/16 a.78 17/32	4.80 13/16 a.80 29/32	4.85 5/16 a.84 13/32
4	4.84 11/16 a.84 13/16	4.85 3/16 a.85 5/16	4.84 9/16 a.84 11/16	4.80 9/16 a.80 11/16	4.78 7/16 a.78 9/16	4.80 13/16 a.80 15/16	4.84 5/16 a.84 7/16
5	4.84¾	4.85¼	4.84⅝	4.80⅝	4.78½	4.80⅞	4.84⅜
6	SUNDAY				SUNDAY		
7	4.84¾ a.84 13/16	4.85¼ a.85 5/16	4.84⅝ a.84 11/16	4.80⅝ a.80 11/16	4.78½ a.78 9/16	4.80⅞ a.80 15/16	4.84⅜ a.84 7/16
8	4.84 23/32 a.84 13/16	4.85 7/32 a85 5/16	4.84 19/32 a.84 11/16	4.80 19/32 a.80 11/16	4.78 15/32 a.78 9/16	4.80 27/32 a.80 15/16	4.84 11/32 a.84 7/16
9	4.84¾	4.85¼	4.84⅝	4.80⅝	4.78½	4.80⅞	4.84⅜
10	4.84¾	4.85¼	4.84⅝	4.80⅝	4.78½	4.80⅞	4.84⅜
11	4.84¾	4.85¼	4.84⅝	4.80⅝	4.78½	4.80⅞	4.84⅜
12	4.84¾	4.85¼	4.84⅝	4.80⅝	4.78½	4.80⅞	4.84⅜
13	SUNDAY				SUNDAY		
14	4.84¾ a.84 29/32	4.85¼ a.85 13/32	4.84⅝ a.84 25/32	4.80⅝ a.80 25/16	4.78½ a.78 21/32	4.80⅞ a.81 1/32	4.84⅜ a.84 17/32
15	4.84⅞ a.84 31/32	4.85⅜ a.85 15/32	4.84¾ a.84 27/32	4.80¾ a.80 27/32	4.78⅝ a.78 23/32	4.81 a.81 3/32	4.84½ a.84 19/32
16	4.85 a.85 1/16	4.85½ a.85 9/16	4.84⅞ a.84 15/16	4.80⅞ a.80 15/16	4.78¾ a.78 13/16	4.81⅛ a.81 3/16	4.84⅝ a.84 11/16
17	4.85 a.85 1/16	4.85½ a.85 9/16	4.84⅞ a.84 15/16	4.80⅞ a.80 15/16	4.78¾ a.78 13/16	4.81⅛ a.81 3/16	4.84⅝ a.84 11/16
18	4.85 a.85 1/16	4.85½ a.85 9/16	4.84⅞ a.84 15/16	4.80⅞ a.80 15/16	4.78¾ a.78 13/16	4.81⅛ a.81 3/16	4.84⅝ a.84 11/16
19	4.85⅛	4.85⅝	4.85	4.81	4.78⅞	4.81¼	4.84¾
20	SUNDAY				SUNDAY		
21	4.85 1/16 a.85⅛	4.85 9/16 a.85⅝	4.84 15/16 a.85	4.80 15/16 a.81	4.78 13/16 a.78⅞	4.81 3/16 a.81¼	4.84 11/16 a.84¾
22	4.85⅛	4.85⅝	4.85	4.81	4.78⅞	4.81¼	4.84¾
23	4.85⅛ a.85 3/16	4.85⅝ a.85 11/16	4.85 a.85 1/16	4.81 a.81 1/16	4.78⅞ a.78 15/16	4.81¼ a.81 5/16	4.84¾ a.84 13/16
24	4.85 3/16	4.85 11/16	4.85 1/16	4.81 1/16	4.78 15/16	4.81 5/16	4.84 13/16
25	4.85 3/16 a.85¼	4.85 11/16 a.85¾	4.85 1/16 a.85⅛	4.81 1/16 a.81⅛	4.78 15/16 a.79	4.81 5/16 a.81⅜	4.84 13/16 a.84⅞
26	**4.85¼**	**4.85¾**	**4.85⅛**	**4.81⅛**	**4.79**	**4.81⅜**	**4.84⅞**
27	SUNDAY				SUNDAY		
28	4.85¼	4.85¾	4.85⅛	4.81⅛	4.79	4.81⅜	4.84⅞
29	4.85 3/16 a.85¼	4.85 11/16 a.85¾	4.85 1/16 a.85⅛	4.81 1/16 a.81⅛	4.78 15/16 a.79	4.81 5/16 a.81⅜	4.84 13/16 a.84⅞
30	4.85 3/16 a.85¼	4.85 11/16 a.85¾	4.85 1/16 a.85⅛	4.81 1/16 a.81⅛	4.78 15/16 a.79	4.81 5/16 a.81⅜	4.84 13/16 a.84⅞
31	4.85 3/16	4.85 11/16	4.85 1/16	4.81 1/16	4.78 15/16	4.81 5/16	4.74 13/16

RATES OF EXCHANGE ON OTHER CENTRES.

Mar	Canada Dollars	Czecho-slovakia Kronen	Bucharest Leu	e Polish Zloty	Hungary Pengo	Serbia Dinar	d Russian Chervonetz.	d Bulgaria. Lev	Finnish Markka.	Argentina Peso.		Brazil Milreis.	
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Cables	Checks	Cables
1	11/64% disc.	2.96⅜	.60¼	11.50	17.55	1.76	5.15	.73	2.52½	42.07	42.12	11.87	11.92
2	11/64% disc.	2.96⅜	.60	11.50	17.55	1.76	5.15	.73	2.52½	42.07	42.12	11.87	11.92
3	3/16% disc.	2.96⅜	.59⅝	11.50	17.55	1.76	5.15	.73	2.52½	42.08	42.13	11.85	11.90
4	3/16% disc.	2.96⅜	.59½	11.50	17.55	1.76	5.15	.73	2.52½	42.18	42.23	11.85	11.90
5	3/16% disc.	2.96⅜	.59½a.60	11.50	17.55	1.76	5.15	.73	2.52½	42.19	42.25	11.84	11.90
6						SUNDAY							
7	3/16% disc.	2.96⅜	.59¼	11.50	17.55	1.75⅞	5.15	.73	2.52½	42.19	42.24	11.85	11.90
8	3/16% disc.	2.96⅜	.59¼	11.50	17.55	1.75⅞	5.15	.73	2.52½	42.38	42.43	11.85	11.90
9	3/16% disc.	2.96⅜	.61¼	11.50	17.55	1.76	5.15	.73	2.52½	42.20	42.25	11.83	11.88
10	3/16% disc.	2.96⅜	.61a.62	11.50	17.55	1.76	5.15	.73	2.52½	42.12	42.17	11.83	11.88
11	3/16% disc.	2.96⅜	.61	11.50	17.55	1.76	5.15	.73	2.52½	42.12	42.17	11.83	11.88
12	3/16% disc.	2.96⅜	.60½	11.50	17.50	1.76	5.15	.73	2.52½	42.18	42.23	11.83	11.88
13						SUNDAY							
14	3/16% disc.	2.96⅜	.60	11.50	17.50	1.76	5.15	.73	2.52¼	42.26	42.31	11.80	11.85
15	3/16% disc.	2.96⅜	.60¼	11.50	17.50	1.76	5.15	.73	2.52½	42.20	42.25	11.80	11.85
16	3/16% disc.	2.96⅜	.60¼	11.50	17.50	1.76	5.15	.73	2.52½	42.36	42.41	11.80	11.85
17	3/32% disc.	2.96⅜	.59¾	11.50	17.50	1.76	5.15	.73	2.52½	42.26	42.31	11.80	11.85
18	1/32% disc.	2.96⅜	.60	11.50	17.50	1.76	5.15	.73	2.52½	42.22	42.27	11.80	11.85
19	1/32% disc.	2.96⅜	.59¾	11.50	17.50	1.76	5.15	.73	2.52½	42.20	42.25	11.80	11.85
20						SUNDAY							
21	1/32% disc.	2.96⅜	.59⅞	11.50	17.50	1.76	5.15	.73	2.52½	42.23	42.28	11.82	11.87
22	1/64% disc.	2.96⅜	.59¾	11.50	17.50	1.76	5.15	.73	2.52½	42.18	42.24	11.82	11.87
23	Par	2.96⅜	.60	11.50	17.50	1.76	5.15	.73	2.52½	42.18	42.24	11.85	11.90
24	1/64% prem.	2.96⅜	.60¾a.67	11.50	17.50	1.76	5.15	.73	2.52½	42.31	42.36	11.82	11.87
25	1/16% prem.	2.96⅜	.65	11.50	17.50	1.76	5.15	.73	2.52½	42.33	42.38	11.82	11.87
26	1/16% prem.	2.96⅜	.65½	11.50	17.50	1.76	5.15	.73	2.52½	42.31	42.36	11.82	11.87
27						SUNDAY							
28	9/64% prem.	2.96⅜	.69	11.50	17.50	1.76	5.15	.73	2.52½	42.26	42.31	11.80	11.85
29	½% prem.	2.96⅜	.67	11.50	17.50	1.76	5.15	.73	2.52½	42.26	42.31	11.80	11.85
30	5/64% prem.	2.96⅜	.65½	11.50	17.50	1.76	5.15	.73	2.52½	42.26	42.31	11.80	11.85
31	1/64% prem.	2.96⅜	.60a.64½	11.50	17.50	1.76	5.15	.73	2.52½	42.30	42.35	11.80	11.85

March	Bolivia Boliviano	Colombia Dollars	Ecuador Sucre	Uruguay Peso	Venezuela Bolivar	*Chile Peso	zPeru Libra	y Portugal Escudo	Hong Kong Dollars	Shanghai Tael	Yokohama Yen	Manila Peso	Singapore Dollars	Bombay Rupees	Java Guilders
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks
1	34	97.91	18 5/16	101.37a102.39	18.75	11.91a12.10	3.65a3.66	5.14	49 13/16a 50	62¼ a 63	48.95a49.06	49.75a49.88	56⅛ a 56⅜	36¼ a 36 7/16	40.10a40.25
2	34	97.91	18 5/16	101.37a101.60	18.75	11.91a12.05	3.65a3.66	5.14½	49 13/16a 50¼	62¼ a 63	49.00a49.10	49.75a49.88	56⅛ a 56⅜	36¼ a 36 7/16	40.10a40.25
3	34	97.91	18 5/16	101.21a101.86	18.75	11.92a12.05	3.65a3.68	5.14	49¼ a 49⅜	60¾ a 61½	49.20a49.25	49.75a49.88	56⅛ a 56⅜	36¼ a 36 7/16	40.10a40.25
4	34	97.91	18 5/16	100.86a101.21	18.75	11.92a12.06	3.67a3.68	5.14	49¼ a 49⅜	61⅜ a 61½	49.20a49.37	49.75a49.88	56⅛ a 56⅜	36¼ a 36 7/16	40.10a40.25
5	34	97.91	18 5/16	100.86a101.25	18.75	11.92a12.05	3.66a3.67	5.15	49¼ a 49½	61⅞ a 62	49.20a49.37	49.75a49.88	56⅛ a 56⅜	36¼ a 36 7/16	40.10a40.25
6								SUNDAY							
7	34	97.91	18 5/16	100.86a101.21	18.75	11.92a12.10	3.67a3.68	5.15	49⅜ a 49 7/16	61⅞ a 62	49.13a49.37	49.75a49.88	56⅛ a 56⅜	36¼ a 36 7/16	40⅛ a 40¼
8	34	97.91	18 5/16	100.86a101.25	18.75	11.92a12.05	3.67a3.69	5.16	49 9/16 a 49¾	61¾ a 62	49.15a49.37	49.75a49.88	56⅛ a 56⅜	36¼ a 36⅜	40⅛ a 40¼
9	34	97.56	18 5/16	100.86a101.25	18.75	11.91a12.05	3.68a3.69	5.14½	49.20a49.40	60⅝ a 61½	49 3/16 a 49⅜	49.75a49.88	56⅛ a 56⅜	36¼ a 36½	40⅛ a 40¼
10	34	97.56	18 5/16	100.86a101.21	18.75	11.96a12.05	3.68a3.69	5.16	48¾ a48 15/16	60⅜ a 61	49 3/16 a 49⅜	49.75a49.88	56¼ a 56⅜	36¼ a 36½	40⅛ a 40¼
11	34	97.56	18 5/16	100.86a101.60	18.75	11.91a12.05	3.68a3.69	5.15	48⅝ a48 15/16	60⅜ a 60½	49 3/16 a 49⅜	49¾ a50.00	56⅛ a 56⅜	36½ a 36⅝	40⅛ a 40¼
12	34	97.56	18 5/16	100.86a101.17	18.75	11.93a11.98	3.67a3.68	5.15	48⅝ a48 15/16	60⅜ a 60¾	49 3/16 a 49⅜	49¾ a50.00	56⅛ a 56⅜	36½ a 36⅝	40⅛ a 40¼
13								SUNDAY							
14	34	97.44	18 5/16	100.86a101.50	18.75	11.91a12.10	3.68a3.69	5.15	48.40a48 11/16	59⅝ a 60¼	49 3/16 a 49⅜	49⅞ a50.00	56⅛ a 56⅜	36½ a 36⅝	40⅛ a 40¼
15	34	97.44	18 5/16	100.86a101.50	18.75	11.91a12.05	3.68a3.69	5.15	48¼ a 48 7/16	59½ a 59¾	49 3/16 a 49⅜	49 15/16a 50⅛	56⅛ a 56⅜	36½ a 36⅝	40 1/16 a 40¼
16	34	97.44	18 5/16	100.86a101.50	18.75	11.91a12.05	3.67a3.69	5.16	48½ a 48⅝	59⅞ a 60¼	49.20a49.25	49 15/16a50⅛	56⅛ a 56⅜	36⅜ a 36⅝	40⅛ a 40¼
17	34	97.44	18 5/16	100.86a101.36	18.75	11.91a12.10	3.68a3.69	5.15	48½ a 48⅝	59 11/16a 60¼	49.25a49.31	49 15/16a50⅛	56⅛ a 56⅜	36½ a 39 9/16	40 1/16 a 40¼
18	34	97.44	18 5/16	100.86a101.50	18.75	11.96a12.05	3.68a3.69	5.15	48⅝ a 48¾	60¼ a 60⅜	49.20a49.25	49 15/16a 50⅛	56⅛ a 56⅜	36½ a 36 9/16	40⅛ a 40¼
19	34	97.44	18 5/16	100.86a101.36	18.75	11.96a12.05	3.68a3.69	5.15	48 13/16a 49⅛	60⅝ a 60¾	49.18a49.22	49 15/16a 50⅛	56⅛ a 56⅜	36⅜ a 36½	40 1/16 a 40¼
20								SUNDAY							
21	34	97.44	18 5/16	100.86a101.36	18.75	11.96a12.10	3.69a3.70	5.14½	49⅛ a 49 5/16	60¾ a 61	49.18a49.22	49 15/16a 50⅛	56⅛ a 56⅜	36⅜ a 36½	40 1/16 a 40¼
22	34	97.44	18 5/16	100.86a101.50	18.75	12.05a12.07	3.68a3.69	5.14½	48.95a49.10	60½ a 60¾	49.15a49.20	49 15/16a 50⅛	56¼ a 56⅜	36⅜ a 36½	40 1/16 a 40¼
23	34	97.44	18 5/16	100.86a101.50	18.75	12.05a12.07	3.68a3.69	5.14	48½ a48 11/16	60¼ a 60½	49.15a49.20	49 15/16a 50⅛	56⅛ a 56⅜	36⅜ a 36½	40 1/16 a 40¼
24	34	97.44	18 5/16	100.86a101.50	18.75	12.05a12.12	3.68a3.69	5.15	48.80a49.00	60⅝ a 60¾	49.20a49.25	49 15/16a 50⅛	56¼ a 56⅜	36⅜ a 36½	40 1/16 a 40¼
25	34	97.44	18 5/16	100.86a101.50	18.75	12.05a12.12	3.65a3.67	5.15	48 15/16a49.20	60¾ a 61 1/16	49.20a49.25	49⅞ a 50	56⅛ a 56⅜	36⅜ a 36½	40 1/16 a 40¼
26	34	97.44	18 5/16	100.86a101.50	18.75	12.07a12.12	3.65a3.66	5.15	49 1/16 a 49⅜	61 1/16 a 61½	49.20a49.25	49⅞ a 50	56⅛ a 56⅜	36⅜ a 36½	40 1/16 a 40¼
27								SUNDAY							
28	34	97.44	18 5/16	100.86a101.75	18.75	12.05a12.12	3.65a3.67	5.15	49 1/16 a 49⅜	61 1/16 a 61½	49.20a49.25	49⅞ a 50	56⅛ a 56⅜	36⅜ a 36½	40 1/16 a 40¼
29	34	97.32	18 5/16	101.28a101.75	18.75	11.97a12.05	3.64a3.67	5.14	49 3/16 a 49⅜	61 1/16 a 61½	49.20a49.25	49¾ a 50	56⅛ a 56⅜	36⅜ a 36½	40 1/16 a 40¼
30	34	97.32	18 5/16	101.28a101.75	18.75	11.97a12.05	3.63a3.66	5.14	49¾ a 50	61⅞ a 62	49.20a49.25	49¾ a 50	56⅛ a 56⅜	36⅜ a 36½	40 1/16 a 40¼
31	34	97.32	18 5/16	101.28a101¾	18.75	11.97a12.05	3.63a3.64	5.14½	49 7/16 a 50	61⅞ a 62	49.10a49.15	49¾ a 50	56⅛ a 56⅜	36⅜ a 36½	40 1/16 a 40¼

* Cents of United States money per Chilean peso. z American money per Peruvian pound. y Value of one escudo in United States currency. d Nominal. e The zloty is equivalent to 1,800,000 marks.

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NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1927 to date. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "*Interest Period*" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. A few other bonds, like the Holland-American Line 6s and the Anton Jurgens Works 6s, for special reasons, are also quoted "flat," but where this is the case the notation "*flat*" will be found against the name of the issue. This method of quoting bonds became effective January 2 1909.

For footnotes to tables see last page of bonds and last page of stocks.

BONDS—PRICES AND SALES FOR MARCH AND RANGE FOR THE YEAR TO DATE.

BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in March. Par Value.	Price Jan. 3 1927.		PRICES IN MARCH.						RANGE SINCE JAN. 1.	
					Mar. 1.		Mar. 31.		Lowest.	Highest.	Lowest.	Highest.
U S Government		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
First Liberty Loan—												
First 3½s 1932-1947	J D	14,111,000	101 3/32	Sale	101 20/32	Sale	100 30/32	Sale	100 26/32 Mar. 29	101 20/32 Mar. 1	100 26/32 Mar. 29	101 21/32 Feb. 26
Registered	J D	3,000	-----	-----	-----	-----	-----	-----	101 10/32 Mar. 11	101 10/32 Mar. 11	101 5/32 Jan. 22	101 13/32 Feb. 25
First 4s 1932-1947	J D	85,000	100 15/32	100 17/32	101	-----	101	-----	101 Mar. 2	101 8/32 Mar. 7	100 17/32 Jan. 10	101 8/32 Mar. 7
Registered	J D	------	-----	-----	-----	-----	-----	-----	-----	-----	100 15/32 Feb. 25	100 15/32 Feb. 25
First 4¼s 1932-1947	J D	249,000	102 30/32	Sale	103 12/32	Sale	103 12/32	Sale	103 1/32 Mar. 30	103 28/32 Mar. 9	102 29/32 Jan. 6	103 28/32 Mar. 9
Registered	J D	8,000	102 28/32	Sale	-----	-----	-----	-----	103 Mar. 29	103 15/32 Mar. 24	102 25/32 Jan. 6	103 15/32 Mar. 24
First Second 4¼s 1932-1947	J D	10,000	-----	-----	102 10/32	-----	103 17/32	-----	102 16/32 Mar. 11	102 16/32 Mar. 11	102 16/32 Mar. 11	102 16/32 Mar. 11
Registered	J D	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Second Liberty Loan—												
Second 4s 1927-1942	M N	1,000	100 5/32	100 10/32	100 5/32	100 9/32	100 2/32	100 4/32	100 3/32 Mar. 17	100 4/32 Mar. 23	100 3/32 Mar. 17	101 Feb. 23
Registered	M N	2,000	-----	-----	-----	-----	-----	-----	100 Mar. 25	100 Mar. 25	100 Mar. 25	100 Mar. 25
Second 4¼s 1927-1942	M N	6,985,000	101 1/32	Sale	100 20/32	Sale	100 14/32	Sale	100 12/32 Mar. 28	100 27/32 Mar. 9	100 12/32 Mar. 28	101 4/32 Jan. 3
Registered	M N	42,000	100 31/32	Sale	-----	-----	100 10/32	Sale	100 8/32 Mar. 29	100 23/32 Mar. 11	100 8/32 Mar. 28	100 31/32 Jan. 3
Third Liberty Loan—												
Third 4¼s 1928	M S	1,841,000	101 17/32	Sale	101 11/32	Sale	101 1/32	Sale	100 31/32 Mar. 31	101 22/32 Mar. 9	100 31/32 Mar. 31	101 22/32 Mar. 9
Registered	M S	22,000	101 15/32	Sale	-----	-----	101	Sale	101 Mar. 19	101 11/32 Mar. 7	101 Mar. 19	101 11/32 Mar. 7
Fourth Liberty Loan—												
Fourth 4¼s 1933-1938	A O	10,982,000	103 15/32	Sale	103 26/32	Sale	103 31/32	Sale	103 24/32 Mar. 29	104 10/32 Mar. 8	103 13/32 Jan. 4	104 10/32 Mar. 8
Registered	A O	42,000	-----	-----	-----	-----	103 27/32	Sale	103 22/32 Mar. 3	104 6/32 Mar. 9	103 10/32 Jan. 5	104 6/32 Mar. 9
Treasury 4¼s 1947-1952	A O	2,144,000	110 6/32	Sale	111 14/32	Sale	113 28/32	Sale	111 11/32 Mar. 3	114 25/32 Mar. 18	110 5/32 Jan. 4	114 25/32 Mar. 18
Registered	A O	320,000	110 3/32	Sale	-----	-----	-----	-----	112 23/32 Mar. 10	114 8/32 Mar. 17	110 3/32 Jan. 3	114 5/32 Mar. 17
Treasury 4s 1944-1954	J D	1,953,000	106 4/32	Sale	107 5/32	Sale	108 17/32	Sale	107 2/32 Mar. 2	108 28/32 Mar. 18	106 4/32 Jan. 3	108 28/32 Mar. 18
Registered	J D	5,000	-----	-----	-----	-----	-----	-----	108 5/32 Mar. 16	108 5/32 Mar. 16	106 12/32 Feb. 16	108 5/32 Mar. 16
Treasury 3¾s 1946-1956	M S	3,013,000	103 6/32	Sale	104 10/32	Sale	105 17/32	Sale	104 10/32 Mar. 1	106 8/32 Mar. 19	103 6/32 Jan. 31	106 8/32 Mar. 19
State and City Securities												
New York City—4¼s 1960	M S	31,000	100½	100¾	100½	100⅞	-----	-----	100⅜ Mar. 4	101⅛ Mar. 11	100⅜ Mar. 4	101⅛ Mar. 11
Registered	M S	------	-----	-----	-----	-----	-----	-----	-----	-----	100 Jan. 13	100 Jan. 13
4¼s Corporate stock 1964	M S	1,000	102¼	-----	102½	103	103¾	-----	102⅞ Mar. 5	104¼ Mar. 29	102½ Jan. 18	104¼ Mar. 29
4¼s Corporate stock 1966	A O	1,000	102¼	-----	102½	103	103¾	-----	102⅝ Mar. 9	102⅝ Mar. 9	102⅝ Feb. 18	102⅝ Feb. 18
4¼s 1972	A O	------	102⅜	-----	102⅝	103	104	-----	-----	-----	102⅝ Feb. 25	102⅞ Jan. 21
4½s Corporate stock 1971	J D	2,000	106¼	-----	107¼	107⅞	104⅞	-----	107½ Mar. 2	107½ Mar. 22	107½ Mar. 2	107½ Mar. 22
4½s Corporate stock 1967	J J	------	106⅛	106¾	106⅜	107⅜	-----	-----	-----	-----	106⅝ Feb. 9	106¾ Jan. 11
4½s Corporate stock 1965	J D	------	106⅛	106⅝	106½	-----	107¾	-----	-----	-----	106⅝ Jan. 27	106⅝ Jan. 27
4½s Corporate stock 1963	M S	22,000	106	106⅜	106⅜	107⅜	107¾	-----	107 Mar. 9	107 Mar. 9	106⅜ Jan. 6	107 Mar. 9
4% Corporate stock 1959	M N	------	98¾	99⅛	99⅛	99¾	100¼	100½	-----	-----	99 Jan. 11	99¾ Feb. 1
Registered	M N	------	-----	-----	-----	-----	-----	-----	-----	-----	99 Jan. 25	99 Jan. 25
4% Corporate stock 1958	M N	------	98¾	-----	99⅛	99¾	100¼	100½	100¼ Mar. 29	100¼ Mar. 29	99 Jan. 12	100¼ Mar. 29
4% Corporate stock 1957	M N	------	98¾	99⅛	99⅛	-----	-----	-----	-----	-----	98⅞ Jan. 13	100 Jan. 19
4s 1956	M N	------	-----	-----	98⅜	-----	-----	-----	-----	-----	-----	-----
Registered	M N	------	-----	-----	-----	-----	-----	-----	-----	-----	98⅜ Jan. 12	98⅜ Jan. 12
4s 1955	M N	------	-----	-----	98⅜	99	-----	-----	-----	-----	-----	-----
4s Nov. 1936	M N	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
4½s Corporate stock 1957	M N	2,000	105⅝	106	106¼	106⅝	106¾	-----	106½ Mar. 15	106½ Mar. 15	105⅝ Jan. 6	106⅞ Jan. 20
4½% Corporate stock 1957	M N	1,000	105⅝	106	106¼	106⅝	106¾	-----	106½ Mar. 18	108 Mar. 26	105¾ Jan. 10	108 Mar. 26
Registered	M N	------	-----	-----	-----	-----	-----	-----	-----	-----	106 Jan. 4	106 Jan. 4
3½% Corporate stock 1954	M N	------	89½	90	90⅛	-----	91¾	-----	91 Mar. 29	91 Mar. 29	89⅞ Jan. 19	91 Mar. 29
3½s Nov. 1954	M N	------	89½	90	-----	90⅝	91⅝	-----	91¼ Mar. 29	91¼ Mar. 29	89⅞ Jan. 19	91¼ Mar. 29
3½% Corporate stock 1955	M N	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
N Y State Canal 4s 1961	J J	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
4s 1960	J J	2,000	-----	-----	-----	-----	-----	-----	102⅝ Mar. 2	102⅝ Mar. 2	102⅝ Mar. 2	102⅝ Mar. 2
4s 1962	----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
4½s Canal 1964	J J	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Highway Improvement 4½s 1963	M S	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Foreign Govt. and Municipalities												
Antioquia Dept of 7s A 1945	J J	164,000	94¼	Sale	96⅝	Sale	96½	Sale	96⅜ Mar. 18	97 Mar. 21	94 Jan. 3	97½ Feb. 19
External s f 7s ser B 1945	J J	203,000	94½	Sale	96½	Sale	96⅝	Sale	96½ Mar. 1	97½ Mar. 21	94 Jan. 3	97½ Mar. 21
Argentine Govt public works 6s 1960	A O	404,000	98	Sale	98⅜	Sale	99⅝	Sale	98¼ Mar. 1	99⅞ Mar. 19	97⅝ Jan. 5	99⅞ Mar. 19
Argentine Nation (Gov) s f 6s 1959	J D	291,000	98	Sale	98¼	Sale	99½	Sale	98¼ Mar. 1	99⅞ Mar. 24	97¾ Jan. 5	99⅞ Mar. 24
Extl s f g 6s of Oct 1925 1959	A O	269,000	98¼	Sale	98⅝	Sale	99¾	Sale	98¼ Mar. 9	99⅞ Mar. 26	97¾ Jan. 14	99⅞ Mar. 26
Sinking fund gold 6s ser A 1957	M S	481,000	98⅛	Sale	99	Sale	100½	Sale	99 Mar. 1	100⅞ Mar. 14	97¾ Jan. 5	100⅞ Mar. 14
External 6s ser B 1958	J D	203,000	98	Sale	98½	Sale	99½	Sale	98½ Mar. 4	99⅞ Mar. 21	97⅜ Jan. 18	99⅞ Mar. 21
Ext s f 6s of May '26 w i 1960	M N	195,000	98	Sale	98½	Sale	99⅜	Sale	98¼ Mar. 11	99⅞ Mar. 18	97¾ Jan. 14	99⅞ Mar. 18
External 6s Sanitary Works 1961	F A	865,000	-----	-----	98½	Sale	99½	Sale	98¼ Mar. 7	99¾ Mar. 18	98 Jan. 29	99¾ Mar. 18
Argentine (Rep) 5s of 1909 1945	M S	94,000	89¼	90¼	90½	Sale	89¼	90	89 Mar. 25	90½ Mar. 1	89 Mar. 25	92 Feb. 4
Australia 5s of 1925 July 15 1955	J J	418,000	97½	Sale	98	Sale	98	Sale	97¼ Mar. 8	98⅛ Mar. 22	97¼ Jan. 3	98½ Jan. 26
Austrian Govt s f 7s 1943	J D	158,000	101¼	Sale	103½	104½	103¾	Sale	103¼ Mar. 4	105 Mar. 9	101¼ Jan. 3	105½ Feb. 8
Bavaria (Free State) 6½s 1945	F A	224,000	98⅛	Sale	100	Sale	99¾	Sale	98⅞ Mar. 8	100 Mar. 1	98⅛ Jan. 3	100¼ Jan. 28
Belgium 25-year ext s f 7½s g 1945	J D	278,000	111½	Sale	112	Sale	112	Sale	111⅞ Mar. 10	112¾ Mar. 21	111 Jan. 4	114 Jan. 18
20-year sinking fund 8s 1941	F A	151,000	108¼	Sale	109⅛	Sale	108½	Sale	108½ Mar. 26	109½ Mar. 7	108 Jan. 27	109½ Feb. 28
25-year ext 6½s 1949	M S	303,000	97	Sale	100⅞	Sale	100¼	Sale	100¼ Mar. 29	101¾ Mar. 18	96¾ Jan. 3	102½ Jan. 31
External s f 6s 1955	J J	877,000	92⅞	Sale	95½	Sale	96	Sale	95⅜ Mar. 1	97 Mar. 16	92⅝ Jan. 3	98 Jan. 31
External s f 7s 1955	J D	680,000	102½	Sale	104	Sale	104⅜	Sale	103¾ Mar. 1	105⅛ Mar. 19	102½ Jan. 3	105¾ Feb. 1
Stabilization loan 7s 1950	M N	930,000	101⅜	Sale	102¼	Sale	102⅞	Sale	101⅝ Mar. 3	103½ Mar. 25	101⅜ Jan. 3	104 Feb. 1
Bergen (Norway) s f 8s 1945	M N	19,000	112¾	Sale	113¼	Sale	113⅜	114	113 Mar. 7	114 Mar. 29	112⅛ Feb. 14	114 Mar. 29
25-year s f 6s 1949	A O	77,000	99½	100¼	100½	Sale	100½	101⅜	99¼ Mar. 7	101⅜ Mar. 18	99¼ Mar. 7	101⅜ Mar. 18
Berlin (Germany) s f 6½s 1950	A O	417,000	98¼	Sale	99¾	Sale	99½	Sale	99⅛ Mar. 3	100¼ Mar. 16	98⅛ Jan. 3	100¾ Feb. 2
Bogota (City) ext g 8s 1945	A O	90,000	103½	Sale	104	Sale	104½	Sale	103½ Mar. 8	104½ Mar. 25	102¾ Jan. 12	104½ Feb. 1
Bolivia (Republic of) s f 8s 1947	M N	188,000	104½	Sale	104¼	Sale	104½	Sale	104 Mar. 1	105 Mar. 30	103½ Feb. 23	105½ Feb. 1
Bordeaux (City of) 15-year 6s 1934	M N	243,000	93⅜	Sale	95½	Sale	96½	Sale	95¼ Mar. 2	97½ Mar. 16	93⅜ Jan. 3	97⅞ Jan. 31
Brazil (U S of) external 8s 1941	J D	194,000	104¼	Sale	107	Sale	106¾	Sale	106 Mar. 4	107¼ Mar. 5	104 Jan. 5	108½ Feb. 3
Ext s f g 6½s 1957	A O	1,043,000	89⅛	Sale	93⅜	Sale	93	Sale	92¾ Mar. 4	93¾ Mar. 10	89 Jan. 5	96 Jan. 31
Cent Ry 30-year g 7s 1952	J D	325,000	95⅛	Sale	98⅜	Sale	96⅝	Sale	96¼ Mar. 24	98⅜ Mar. 1	94½ Jan. 6	99½ Jan. 19
Sink fd 7½s (coffee sec) 1952 flat	A O	11,000	104⅛	106	106	Sale	107	-----	105 Mar. 1	107 Mar. 14	103⅞ Jan. 31	106 Jan. 7
Bremen ext g 7s trust rects 1935	M S	226,000	102⅛	Sale	103⅞	Sale	103½	Sale	103¼ Mar. 11	105 Mar. 19	102⅛ Jan. 3	105 Feb. 1
Buenos Aires extl 6½s 1955	J J	47,000	99½	Sale	100¼	100⅝	101	Sale	100¼ Mar. 3	101 Mar. 25	99¼ Jan. 7	101 Mar. 25
Bulgaria (Kingdom of) s f g 7s 1967	J J	178,000	92	Sale	91⅞	Sale	91½	Sale	91⅜ Mar. 29	92¾ Mar. 21	91 Feb. 24	94¼ Jan. 31
Caldas Dept of (Colombia) 7½s 1946	J J	136,000	98	Sale	97⅞	Sale	97¼	Sale	97 Mar. 23	98 Mar. 1	97 Mar. 23	98¾ Jan. 22
Canada, Dominion of, 5s 1931	A O	79,000	101½	Sale	101⅝	Sale	101½	101¾	101¼ Mar. 4	102 Mar. 22	100¼ Jan. 10	102 Feb. 25
10-year gold 5½s 1929	F A	194,000	101¾	Sale	101⅞	Sale	102	Sale	101¾ Mar. 6	102⅛ Mar. 4	101⅜ Feb. 10	102¼ Feb. 19
30-year gold 5s 1952	M N	321,000	104¼	Sale	104½	Sae	104¾	Sale	104⅛ Mar. 10	105 Mar. 22	104 Jan. 5	105½ Jan. 11
4½s 1936	F A	243,000	98⅛	Sale	98½	Sale	99¼	Sale	98¼ Mar. 2	99½ Mar. 31	98⅛ Jan. 3	99½ Mar. 31
Carlsbad (City) 8s 1954	J J	1,000	103⅛	104	105½	Sale	105⅝	106¾	105½ Mar. 1	106½ Mar. 29	103⅛ Jan. 5	106½ Mar. 29
Chile Republic exter s f 8s 1941	F A	89,000	108¼	Sale	108	Sale	107⅝	Sale	107½ Mar. 10	108 Mar. 1	107½ Mar. 10	109⅛ Feb. 4
20-year external s f 7s 1942	M N	253,000	100¼	Sale	100¾	Sale	100¼	Sale	99⅝ Mar. 18	100⅞ Mar. 4	99⅝ Mar. 18	101 Jan. 13
25-year ext s f 8s gold 1946	M N	46,000	108	Sale	108¼	108½	107	107½	107 Mar. 25	108⅜ Mar. 4	107 Mar. 25	109 Jan. 13
External sinking fund 6s 1960	A O	724,000	92¼	Sale	93⅛	Sale	92½	Sale	92¼ Mar. 23	93⅜ Mar. 9	92¼ Jan. 3	93⅜ Jan. 15
Extl sink fund gold 6s 1961	F A	655,000	-----	-----	93¼	Sale	92⅜	Sale	92¼ Mar. 21	93¾ Mar. 18	92¼ Mar. 21	93¾ Mar. 18
Chile Mtge Bank of June 30 6½s 1957	J D	165,000	96	Sale	95	Sale	94⅞	Sale	94½ Mar. 25	95⅝ Mar. 17	94¾ Feb. 26	96½ Jan. 15
Sinking fund gold 6¾s guar 1961	J D	219,000	97¾	Sale	96¾	Sale	96½	Sale	96¼ Mar. 31	97 Mar. 1	96 Feb. 28	98¼ Jan. 7
Chinese. Hukuang Ry 5s 1951	J D	55,000	25¾	Sale	27½	28⅝	24¾	Sale	24¾ Mar. 31	29 Mar. 4	24⅛ Jan. 10	30¼ Feb. 1

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in March. Par Value.	Price Jan. 3 1927.	PRICES IN MARCH. Mar. 1. Bid.	Mar. 1. Ask.	Mar. 31. Bid.	Mar. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Foreign Government (*Concluded*)		$									
Christiania (City) (Oslo) 30-yr 6s '54	M S	23,000	100½ 101¾	-----	-----	-----	-----	100½ Mar. 7	102 Mar. 12	99¾ Feb. 5	102 Mar. 12
Cologne (Germany) 6½s-----1950	M S	120,000	97⅝ Sale	99½	99⅝	99⅝	Sale	99⅜ Mar. 11	99⅞ Mar. 16	97⅜ Jan. 3	100½ Feb. 11
Colombia (Rep) extl 6½s-----1927	A O	51,000	100 100½	100¼	Sale	101⅛	Sale	99½ Mar. 22	101¼ Mar. 11	99½ Mar. 22	101¼ Mar. 11
Copenhagen 25-year s f 5½s---1944	J J	157,000	99½ Sale	100	Sale	101⅛	-----	100 Mar. 1	101½ Mar. 29	99¼ Jan. 4	101½ Mar. 29
Cordoba (Prov) Argen 7s-----1942	J J	90,000	97¾ Sale	98¼	98¾	97¾	Sale	97½ Mar. 14	98¾ Mar. 2	97½ Feb. 9	99½ Feb. 14
Cuba Rep of 5s of 1904-------1944	M S	60,000	101 101¼	100½	101½	100½	100⅞	100⅛ Mar. 25	101¼ Mar. 11	100⅛ Jan. 25	101½ Feb. 19
5s ext debt Ser A of 1914----1949	F A	18,000	101¼ 101½	101¾	-----	101½	102	101¼ Mar. 12	102 Mar. 8	101¼ Jan. 8	102 Mar. 8
4½s external loan----------1949	F A	99,000	93⅛ 94	94½	Sale	94⅛	94⅞	93⅜ Mar. 7	95⅜ Mar. 4	93⅜ Mar. 7	95⅜ Mar. 4
30-year s f 5½s----------1953	J J	132,000	101⅛ Sale	103¼	Sale	102⅞	Sale	101¾ Mar. 17	103¼ Mar. 1	101⅛ Jan. 5	103⅜ Feb. 15
Cundinamarca (Dept Col) 7s A1946	J D	97,000	----- -----	95⅝	Sale	94⅞	Sale	94⅛ Mar. 30	95¾ Mar. 1	94⅛ Mar. 30	96 Feb. 25
Czechoslovak (Rep of) 8s-----1951	A O	148,000	105½ Sale	108½	Sale	108¾	Sale	108⅜ Mar. 22	109 Mar. 14	105 Jan. 10	110 Jan. 31
Sink fd 8s ser B----------1952	A O	165,000	105¼ Sale	108½	Sale	108⅝	Sale	106½ Mar. 3	109 Mar. 18	104¾ Jan. 5	109 Mar. 18
External s f 7½s Ser A------1945	A O	329,000	104¾ Sale	106½	Sale	105⅝	Sale	105½ Mar. 15	110⅝ Mar. 1	104¾ Jan. 3	110⅝ Mar. 1
Danish Cons Munic s f 8s A---1946	F A	22,000	109¼ 110	110¼	111⅜	110½	111	110 Mar. 2	110½ Mar. 3	109⅜ Jan. 4	111½ Feb. 17
Series B sink fd 8s----------1946	F A	35,000	109½ Sale	110⅝	Sale	110½	Sale	110 Mar. 2	110½ Mar. 3	109¼ Jan. 7	111⅜ Feb. 17
Denmark 20-yr extl gold 6s----1942	J J	185,000	103¾ 104⅜	103¾	Sale	105	Sale	103¾ Mar. 1	105¼ Mar. 23	103⅜ Jan. 3	105¼ Mar. 23
Dominican Republic 5½s-----1942	M S	59,000	99½ 99¾	99¼	Sale	99½	Sale	99 Mar. 1	99¾ Mar. 31	99 Feb. 25	100½ Jan. 7
1st sec 5½s of 1926---------1940	A O	5,000	----- -----	-----	-----	99¼	Sale	99 Mar. 29	99¼ Mar. 31	99 Mar. 29	99¼ Mar. 31
Dresden (City) ext 7s---------1945	M N	69,000	100½ 101	102¾	Sale	102¾	103	102¾ Mar. 1	103½ Mar. 2	100½ Jan. 4	104½ Jan. 31
Dutch East Ind 25-year ext 6s-1947	J J	138,000	103¼ Sale	103⅜	Sale	103	Sale	102⅝ Mar. 1	104⅛ Mar. 18	102⅜ Feb. 3	104⅛ Mar. 18
40-year extl sink fd gold 6s--1962	M S	158,000	103¼ Sale	103⅜	Sale	103⅛	Sale	103 Mar. 19	103⅝ Mar. 4	102¼ Feb. 2	103⅝ Mar. 4
30-year extl g 5½s----Mar 1953	M S	77,000	102 Sale	101⅞	Sale	101⅝	102	101½ Mar. 12	102 Mar. 8	100⅜ Feb. 4	102 Jan. 3
30-year extl gold 5½s--Nov 1953	M N	25,000	101⅝ Sale	101⅞	Sale	101½	103	101¾ Mar. 14	103 Mar. 30	100⅛ Feb. 4	103 Mar. 30
El Salvador (Rep) 8s----------1948	J J	69,000	107⅝ Sale	107	Sale	108½	Sale	107 Mar. 1	108⅞ Mar. 25	106¼ Feb. 1	108⅞ Mar. 25
Finland (Rep of) exter 6s------1945	M S	200,000	93 Sale	95	Sale	96⅜	Sale	94¾ Mar. 4	96¾ Mar. 18	93 Jan. 3	96¾ Mar. 18
External sinking fund 7s----1950	M S	140,000	100¾ Sale	100½	Sale	100½	Sale	98¼ Mar. 21	100⅞ Mar. 11	98¼ Mar. 21	102 Jan. 17
External sinking fund 6½s--1956	M S	292,000	96½ Sale	98¼	Sale	98½	Sale	97¾ Mar. 7	100⅞ Mar. 21	96 Jan. 5	100⅞ Mar. 21
Finnish mun loan 6½s A-----1954	A O	56,000	96 Sale	98⅜	Sale	98⅜	Sale	97¾ Mar. 16	98¾ Mar. 23	96 Jan. 3	98¾ Jan. 20
Extl 6½s Ser B ----------1954	A O	40,000	95⅞ Sale	98¼	Sale	98¼	Sale	97¾ Mar. 8	98½ Mar. 3	95⅞ Jan. 3	99 Jan. 17
French Repub 25-year ext 8s--1945	M S	998,000	108⅜ Sale	109¼	Sale	109¾	Sale	108¾ Mar. 1	110 Mar. 11	108¼ Jan. 3	110 Jan. 24
20-year external loan 7½s---1941	J D	1,556,000	105⅛ Sale	109⅛	Sale	111⅞	Sale	109 Mar. 7	112¾ Mar. 18	105 Jan. 3	112¾ Mar. 18
External 7s of 1924 -- ------1949	J D	3,042,000	99¾ Sale	101¼	Sale	102⅞	Sale	101⅛ Mar. 3	103½ Mar. 15	99 Jan. 3	104⅛ Jan. 31
German Republic 7s---------1949	A O	735,000	106¾ Sale	107	Sale	107½	Sale	107 Mar. 1	107¾ Mar. 3	106½ Jan. 5	109½ Jan. 29
German Cent Agric Bank 7s---1950	M S	178,000	101¼ Sale	102⅜	Sale	102⅞	Sale	102¼ Mar. 1	103 Mar 8	101 Jan. 3	103⅝ Jan. 17
Graz (Municipality) 8s-------1954	M N	29,000	101¾ Sale	102⅛	102½	102¼	103	101⅞ Mar. 9	103 Mar. 19	101½ Jan. 21	103 Mar. 19
Grt Brit & Ire., 20-year 5½s-1937	F A	339,000	104⅜ 104½	104⅞	Sale	105	Sale	104½ Mar. 1	105 Mar. 4	104⅛ Jan 5	105¾ Feb. 2
Registered ----------	F A	-----	----- -----	-----	-----	-----	-----	-----	-----	-----	-----
10-year conv 5½s----------1929	F A	82,000	118⅛ 118¾	118⅛	Sale	118	Sale	117¼ Mar. 23	118⅛ Mar. 1	116¾ Jan. 7	118⅛ Feb. 11
Greater Prague (City) 7½s----1952	M N	102,000	104 Sale	105	Sale	107	Sale	105 Mar. 1	106¾ Mar. 9	103⅝ Jan. 3	106¾ Mar. 9
Greek Govt s f sec 7s---------1964	M N	37,000	93½ 94¾	95	Sale	94⅞	Sale	94⅞ Mar. 25	96½ Mar 5	93¼ Jan. 14	96½ Mar. 5
Haiti (Rep of) Cust s f 6s ----1952	A O	86,000	99 Sale	99¾	Sale	99¾	100	99¼ Mar. 2	100¼ Mar. 25	99 Jan. 3	100¼ Jan. 10
Heidelberg (City) extl s f 7½s--1950	J J	38,000	103½ Sale	105	Sale	104½	105	104¼ Mar. 10	106 Mar. 19	103½ Jan. 3	106 Mar. 19
Hungarian Mun Loan 7½s 1945	J J	274,000	97⅝ Sale	100	Sale	100	Sale	99⅜ Mar. 4	100⅞ Mar. 18	97⅝ Jan. 3	101⅞ Feb. 1
External s f 7s-------Sept 1 1941	J J	169,000	----- -----	97½	Sale	96½	Sale	96¼ Mar. 24	97¾ Mar. 1	95¼ Jan. 13	99 Feb. 1
Hungary (King of) s f 7½s---1944	F A	178,000	100½ Sale	103⅛	Sale	103	Sale	101⅞ Mar. 4	103½ Mar. 7	100¼ Jan. 7	105 Feb. 1
Indus Bk of Japan 6% notes--1927	F A	123,000	101⅛ Sale	100⅜	100½	100½	Sale	100¼ Mar. 15	100⅞ Mar. 18	100 Jan. 5	100⅞ Mar. 18
Italy (Kingdom) external 7s---1951	J D	4,455,000	93 Sale	95½	Sale	96¼	Sale	94⅝ Mar. 8	96½ Mar. 14	92¾ Jan. 3	97 Jan. 31
Japanese Govt sterling ln 4s--1931	J J	490,000	90 Sale	91½	Sale	91¾	Sale	91½ Mar. 1	92 Mar. 1	90 Jan. 3	92½ Jan. 24
Ext s f 6½s----------1954	F A	861,000	100 Sale	101¼	Sale	101	Sale	100¾ Mar. 25	101⅝ Mar. 7	99⅞ Jan. 3	102 Jan. 25
Oriental Development 6s----1953	M S	503,000	94⅛ Sale	97	Sale	96⅜	Sale	95¾ Mar. 11	97¾ Mar. 3	94 Jan. 5	98 Feb. 1
Leipzig (City) extl s f g 7s----1947	F A	105,000	100¼ Sale	101½	102	101¼	Sale	101¼ Mar. 30	102¼ Mar. 7	100¼ Jan. 3	102⅞ Feb. 1
Lyons (City of) 15-year 6s----1934	M N	343,000	93½ Sale	95½	Sale	96⅞	Sale	95¼ Mar. 5	97¼ Mar. 17	93½ Jan. 3	97⅞ Jan. 31
Marseilles (City) 15-yr 6s-----1934	M N	385,000	93⅛ Sale	95½	Sale	96¾	Sale	95¼ Mar. 2	97¼ Mar. 16	93¼ Jan. 3	97⅞ Jan. 31
Mexican Irrig 4½s----------1943	----	-----	----- -----	-----	-----	-----	-----	-----	-----	-----	-----
Assenting s f 4½s----------1943	----	26,000	32 33	31	32	31¼	Sale	30½ Mar. 7	31½ Mar. 12	30½ Mar. 7	35¼ Jan. 31
Mexico (U S) extl 5s of 1899 £--1945	Q J	-----	----- -----	50	-----	40	-----	-----	-----	50 Feb. 15	50 Feb. 15
Assenting 5s of 1899---------1945	--	45,000	48 -----	41⅛	Sale	41	Sale	39¾ Mar. 22	41½ Mar. 1	39½ Feb. 11	50 Jan. 21
Assenting 5s large----------	Q J	14,000	----- -----	41½	Sale	-----	-----	41½ Mar. 1	41½ Mar. 1	39⅝ Jan. 11	41½ Mar. 1
Gold debt 4s of 1904--------1954	J D	-----	24¾ 26	34	-----	24	-----	-----	-----	-----	-----
Assenting 4s of 1904 -- --	--	93,000	24¾ Sale	29	Sale	27½	Sale	26⅞ Mar. 21	29 Mar. 2	24¾ Jan. 3	33⅝ Jan. 31
Assent 4s of 1910 July '24 coup--	J J	-----	----- -----	28⅛	28¾	26½	27½	-----	-----	27⅜ Jan. 8	27⅜ Jan. 8
Assenting 4s of 1910 large-------	---	161,000	----- -----	28¼	Sale	27	Sale	26¾ Mar. 7	28½ Mar. 1	26⅛ Jan. 5	31½ Jan. 31
Assenting 4s of 1910 small-------	---	362,000	----- -----	25¼	Sale	-----	-----	23½ Mar. 9	25¼ Mar. 1	22⅜ Feb. 11	26⅝ Feb. 1
Treas 6s of 1913 assent (large) '33	J J	64,000	40¾ 42	42⅝	44	42⅝	Sale	41 Mar. 25	42½ Mar. 14	41 Mar. 25	46⅛ Feb. 3
Small----------	---	26,000	----- -----	-----	-----	42⅝	Sale	41½ Mar. 25	43½ Mar. 14	41½ Jan. 6	48½ Feb. 3
Montevideo s f g 7s----------1952	J D	72,000	101½ Sale	100⅜	Sale	101⅝	Sale	100⅜ Mar. 1	102½ Mar. 28	99⅞ Feb. 18	102½ Mar. 28
Netherlands s f 6s *Flat*--------1972	M S	36,000	107¾ Sale	106	Sale	106½	Sale	106 Mar. 1	106½ Mar. 4	106 Mar. 1	108½ Feb. 9
30-yr ext s f 6s----------1954	A O	267,000	103⅝ Sale	103⅝	Sale	103⅝	Sale	103½ Mar. 5	103¾ Mar. 1	103¼ Feb. 5	103⅞ Jan. 3
Norway 20 yr extl s f 6s------1943	F A	136,000	101¼ 101½	102	Sale	103½	Sale	101⅞ Mar. 1	103½ Mar. 31	101¼ Jan. 4	103½ Mar. 31
20-yr extl s f 6s ----------1944	F A	180,000	101⅜ Sale	102⅛	Sale	102⅞	Sale	102 Mar. 10	103¼ Mar. 30	101¼ Jan. 6	103¼ Mar. 30
30-yr extl s f 6s----------1952	A O	58,000	101⅜ Sale	102	Sale	103	Sale	101⅜ Mar. 1	103¾ Mar. 28	100 Jan. 24	103¾ Mar. 28
40-year extl s f 5½s---------1965	J D	241,000	98⅞ Sale	100¼	Sale	100¾	Sale	100 Mar. 1	101 Mar. 14	98¼ Jan. 4	101 Feb. 2
Oslo (City) 30-yr s f 6s-------1955	M N	121,000	101⅛ Sale	101⅛	101½	102⅜	Sale	101¼ Mar. 3	102½ Mar. 19	100⅛ Feb. 15	102½ Mar. 19
Sinking fund gold 5½s-------1946	F A	75,000	97½ Sale	99	99¼	99¼	Sale	99 Mar. 7	99⅝ Mar. 25	97 Jan. 8	100 Feb. 3
Panama (Rep) extl 5½s-------1953	J D	75,000	102½ 102¾	102⅛	102⅝	102½	Sale	102⅛ Mar. 2	102¾ Mar. 7	102⅛ Feb. 7	102¾ Mar. 7
Peru (Rep) extl 8s ----------1944	A O	73,000	103½ Sale	105½	106¾	104½	106½	104 Mar. 23	107 Mar. 3	103½ Jan. 3	107 Feb. 25
External 8s (series of 1926)--1944	A O	75,000	----- -----	-----	-----	104½	Sale	103⅝ Mar. 18	105 Mar. 22	103⅝ Mar. 18	105 Mar. 22
External 7½s ----------1940	M N	232,000	100¾ Sale	100⅝	Sale	102¼	Sale	100⅜ Mar. 11	103 Mar. 30	100⅜ Jan. 7	103 Mar. 30
Extl s f series 7½s (of 1926)-1956	M S	409,000	----- -----	-----	-----	100⅛	Sale	98¾ Mar. 17	100¼ Mar. 29	98¾ Mar. 17	100¼ Mar. 29
Poland (Rep of) g 6s----------1940	A O	243,000	76½ Sale	83¾	Sale	83	Sale	81⅝ Mar. 3	84⅜ Mar. 16	76½ Jan. 3	85 Jan. 13
External s f 8s----------1950	J J	1,289,000	93⅝ Sale	97⅞	Sale	96¾	Sale	96 Mar. 9	98¼ Mar. 1	93¼ Jan. 3	98¼ Mar. 1
Porto Alegre (City of) 8s------1961	J D	377,000	103¼ Sale	105	Sale	105	105¼	104⅝ Mar. 14	105 Mar. 1	103¼ Jan. 3	105 Jan. 14
Queensland State ext s 17s----1941	A O	93,000	111½ Sale	111¾	112⅞	112¾	113	111⅝ Mar. 8	113⅞ Mar. 29	111 Jan. 3	113⅞ Mar. 29
25-year extl 6s----------1947	F A	79,000	104⅞ Sale	105¾	Sale	105½	106	105¼ Mar. 19	106¼ Mar. 4	104 Jan. 18	106¼ Mar. 4
Rio Grande Do Sul extl 8s----1946	A O	63,000	103⅜ Sale	105½	Sale	106¾	Sale	104¾ Mar. 10	106½ Mar. 18	103⅛ Jan. 4	106½ Mar. 18
Rio de Janeiro 25-yr s f 8s-----1946	A O	104,000	102½ Sale	104½	104¾	103¾	Sale	103¾ Mar. 29	105 Mar. 2	102⅛ Jan. 3	106 Jan. 22
25-year extl s f 8s ----1947	A O	78,000	102½ Sale	104¼	104½	104	Sale	103½ Mar. 23	104⅝ Mar. 12	102¼ Jan. 3	104¾ Jan. 29
Rome (City) external 6½s-----1952	A O	1,407,000	----- -----	-----	-----	92	Sale	91⅞ Mar. 29	92¾ Mar. 29	91⅞ Mar. 29	92¾ Mar. 20
Rotterdam (City) ext 6s------1964	M N	71,000	104 Sale	104	104¼	105¼	105½	103⅝ Mar. 25	105½ Mar. 30	103⅝ Feb. 10	105½ Mar. 30
San Paulo (City) s f 8s-------1952	M N	26,000	107¾ 108¼	107⅞	109	108⅝	109	107⅞ Mar. 3	109¼ Mar. 19	107½ Jan. 18	109¼ Mar. 19
San Paulo (State) ext s f 8s---1936	J J	58,000	105⅛ Sale	104⅞	Sale	105¼	Sale	104¾ Mar. 1	105½ Mar. 14	104½ Jan. 12	105½ Jan. 3
External s f 8s----------1950	J J	83,000	105¼ Sale	105¾	Sale	106	Sale	105 Mar. 23	106½ Mar. 16	105 Jan. 4	107½ Feb. 9
Ext 7s water loan w i-------1956	M S	101,000	99½ Sale	100	Sale	99	Sale	98⅝ Mar. 9	100 Mar. 1	98⅝ Mar. 9	100⅛ Jan. 31
Santa Fe Prov (Arg Rep) 7s---1942	M S	187,000	93¾ Sale	94¾	Sale	95⅛	Sale	94⅝ Mar. 1	96⅜ Mar. 15	93¼ Jan. 3	96⅜ Mar. 15
Seine Dept (France) 20-yr 7s--1942	J J	538,000	97⅝ Sale	100⅜	Sale	101¼	Sale	99¾ Mar. 8	101½ Mar. 16	97⅜ Jan. 3	102¼ Jan. 31
Serbs, Croats & Slovenes 8s---1962	M N	265,000	97½ Sale	101⅛	Sale	100⅝	Sale	100¼ Mar. 21	102⅜ Mar. 18	97¼ Jan. 3	102¾ Feb. 11
Soissons (City) extl 15-yr g6s--1936	M N	293,000	91½ Sale	93¾	94½	95⅞	Sale	94 Mar. 2	96 Mar. 25	91¼ Jan. 3	97 Jan. 27
Sweden (Kingd) 20-yr 6s------1939	J D	67,000	102⅝ 103	104¼	Sale	104¼	Sale	103⅝ Mar. 10	104½ Mar. 18	103½ Feb. 9	104¾ Feb. 16
Extl g 5½s ----------1954	M N	117,000	102⅝ Sale	103⅜	Sale	104¼	Sale	103¼ Mar. 1	104⅛ Mar. 25	102⅛ Jan. 3	104⅛ Mar. 25
Swiss Confederation s f 8s-----1940	J J	106,000	113½ Sale	113¼	Sale	113¼	Sale	113⅛ Mar. 2	113¾ Mar. 8	113 Feb. 9	113⅛ Jan. 11
Switzerland (Govt) ext 5½s---1946	A O	213,000	102⅞ Sale	103½	Sale	104	Sale	103⅛ Mar. 4	104 Mar. 28	102⅜ Jan. 5	104 Jan. 21
Tokyo City loan of 1912 5s----1952	M S	78,000	75⅝ Sale	77⅞	Sale	78	Sale	77¾ Mar. 2	79⅛ Mar. 18	75⅛ Jan. 3	79¼ Jan. 31
External s f 5½s guar--------1961	A O	526,000	----- -----	-----	-----	89⅝	Sale	89⅝ Mar. 21	90½ Mar. 22	89⅝ Mar. 21	90½ Mar. 22
Trondhjem (City) ext 6½s ---1944	J J	81,000	100 100½	101¼	101¾	101⅝	Sale	100⅛ Mar. 14	101¾ Mar. 8	99½ Jan. 15	101¾ Feb. 21
Upper Austria (Prov) extl 7s--1945	J D	88,000	94 94¼	97	Sale	96¼	96⅞	96⅝ Mar. 1	97½ Mar. 8	94 Jan. 4	97½ Mar. 8
Uruguay (Rep) external 8s----1946	F A	54,000	108⅞ 109	109½	Sale	109⅝	Sale	108⅝ Mar. 25	109¾ Mar. 14	108⅜ Jan. 29	112 Feb. 11
Ext s f 6s w i----------1960	M N	266,000	95⅛ Sale	95¾	Sale	95⅝	Sale	94½ Mar. 18	96 Mar. 1	94½ Mar. 18	96½ Jan. 13
Yokohama (City) ext 6s------1961	J D	1,205,000	93¼ Sale	95⅞	Sale	95¼	Sale	95 Mar. 23	96¼ Mar. 1	93¼ Jan. 3	97½ Jan. 31
Railroad											
Ala Gt Sou 1st cons 5s A------1943	J D	-----	103 -----	102⅝	-----	102¾	103	-----	-----	102⅝ Feb. 24	103⅛ Feb. 2
Ala Midland 1st gu g 5s-------1928	M N	-----	100½ 102	100½	102	100½	101	-----	-----	100⅜ Feb. 4	100½ Feb. 5
Alb & Susq 1st guar 3½s-----1946	A O	8,000	87⅛ -----	87¾	Sale	88⅛	-----	87¾ Mar. 1	88⅛ Mar. 29	87⅜ Jan. 17	88⅛ Mar. 29
Allegh & West 1st g gu 4s-----1998	A O	-----	84¾ 85½	85	87	85	Sale	85 Mar. 31	85 Mar. 31	84⅛ Feb. 10	85 Feb. 3
Alleg Valley gen gu g 4s-------1942	M S	25,000	95½ Sale	95½	-----	96	-----	95½ Mar. 4	95½ Mar. 4	95¼ Jan. 5	96 Jan. 6
Ann Arbor 1st g 4s---------July 1995	Q J	148,000	79½ 81	80⅜	81½	80½	81	80⅜ Mar. 5	81½ Mar. 7	79½ Jan. 5	81½ Mar. 7
Atch Top & S F gen g 4s------1995	A O	292,000	93 Sale	93⅝	Sale	96½	Sale	93½ Mar. 1	96½ Mar. 30	92¾ Jan. 6	96½ Mar. 30
Registered----------1995	A O	21,000	----- -----	-----	-----	-----	-----	93 Mar. 3	93 Mar. 3	92 Jan. 26	93 Feb. 9
Adjustment g 4s-------July 1995	Nov	18,000	87½ -----	89⅛	-----	88¾	Sale	88⅝ Mar. 11	90 Mar. 2	87¼ Jan. 15	91¼ Feb. 2
Registered ----------	Nov	-----	84¼ -----	85	-----	-----	89	-----	-----	-----	-----
Stamped----------July 1995	M N	120,000	87¾ Sale	88¾	Sale	89¼	Sale	88⅛ Mar. 8	90 Mar. 26	87⅝ Jan. 3	91 Jan. 21
Registered ----------	M N	-----	84½ -----	85	87	-----	87	-----	-----	85 Feb. 1	85 Feb. 1
Conv g 4s of 1909----------1955	J D	7,000	87¼ 88½	88¾	-----	88	88⅝	88 Mar. 28	89½ Mar. 10	88½ Jan. 15	89½ Mar. 10
Conv g 4s of 1905----------1955	J D	36,000	87¾ 88½	88¾	Sale	88	89¼	88 Mar. 26	89 Mar. 3	87¾ Jan. 5	89 Jan. 8
Conv g 4s of 1910----------1960	J D	6,000	86 87⅞	86	87	87¾	-----	87 Mar. 2	87⅞ Mar. 28	86 Jan. 19	87⅞ Jan. 19
East Okla div 1st g 4s-------1928	M S	69,000	99½ 99⅝	99¼	99½	99⅝	99¾	99½ Mar. 2	99¾ Mar. 17	99¼ Jan. 7	99⅞ Jan. 22
Rocky Mt div 1st 4s A-----1965	J J	2,000	89½ -----	87⅞	90½	88⅛	90¾	89¾ Mar. 10	89¾ Mar. 10	89½ Jan. 6	90 Jan. 14
Trans-Cont short Line 1st 4s g1958	J J	16,000	90½ 91⅝	91¾	92⅛	92¼	Sale	91½ Mar. 12	92½ Mar. 15	90½ Jan. 7	92½ Mar. 15
Cal-Ariz 1st & ref 4½s-----1962	M S	28,000	98 -----	95¾	98½	98⅛	Sale	97⅛ Mar. 11	98½ Mar. 5	97⅛ Mar. 11	99¼ Jan. 26
Atl Knox & No 1st g 5s-------1946	J D	1,000	104¾ -----	104⅝	-----	105	-----	104¾ Mar. 18	104¾ Mar. 18	104¾ Feb. 4	104¾ Feb. 4
Atl & Char A L 1st 4½s A----1944	J J	7,000	98¾ -----	97⅞	-----	98	-----	98¾ Mar. 16	99 Mar. 19	98¾ Mar. 16	100 Jan. 5
1st 30-year 5s ser B--------1944	J J	34,000	103¾ 104¼	104⅛	Sale	105	Sale	103¾ Mar. 14	105 Mar. 31	103¾ Mar. 14	105 Jan. 18
Atlantic City 1st con guar g 4s-1951	J J	-----	85⅛ 90	85½	89⅞	85½	90	-----	-----	-----	-----

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in March. Par Value.	Price Jan. 3 1927. Bid.	Ask.	PRICES IN MARCH. Mar. 1. Bid.	Ask.	Mar. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Atl Coast L 1st cons 4s July 1952	M S	56,000	94⅛	Sale	94¾	Sale	96⅛	Sale	94¼ Mar. 3	96⅜ Mar. 30	93¾ Feb. 11	96⅜ Mar. 30
10-year secured 7s 1930	M N	130,000	104⅝	105½	103⅝	Sale	103⅜	Sale	103¼ Mar. 11	103⅞ Mar. 2	103¼ Feb. 17	105½ Jan. 7
General unified 4½s 1964	J D	48,000	97¾	98½	97⅛	Sale	98¾	Sale	97 Mar. 4	98¾ Mar. 31	97 Mar. 4	98¾ Feb. 5
L & N collat gold 4s Oct 1952	M N	137,000	91¼	92	92½	Sale	93	Sale	92¼ Mar. 1	93 Mar. 5	92½ Jan. 4	93 Feb. 3
Atl & Danville 1st g 4s 1948	J J	91,000	80	Sale	80⅛	Sale	79⅞	Sale	79 Mar. 16	80⅛ Mar. 1	79 Mar. 16	81½ Jan. 26
Second 4s 1948	J J	35,000	72⅝	74½	73½	74¼	72⅛	73¼	71¼ Mar. 24	74¼ Mar. 7	71¼ Mar. 24	75¾ Jan. 17
Atl & Yadkin 1st gu g 4s 1949	A O	20,000	83⅛	82½	83¼	83½	83¼	83½	83 Mar. 8	83½ Mar. 7	82⅛ Jan. 8	84 Jan. 18
Austin & N W 1st g 5s 1941	J J	24,000	107	----	102½	Sale	102½	104	102½ Mar. 1	104¾ Mar. 5	102½ Mar. 1	104¾ Mar. 5
Balt & Ohio 1st g 4s July 1948	A O	311,000	93⅞	Sale	93¾	Sale	97	Sale	93¾ Mar. 1	96½ Mar. 31	93⅝ Feb. 18	96½ Mar. 31
Registered	Q J	------	89⅛	----	91¼	91¾	91¼	95	------	------	92 Feb. 17	93 Feb. 17
Convert 4½s 1933	M S	686,000	97⅛	Sale	97⅞	Sale	99	Sale	97¾ Mar. 1	99¼ Mar. 24	97 Jan. 3	99¼ Mar. 24
Refund & gen 5s ser A 1995	J D	654,000	100½	Sale	101	Sale	102½	Sale	100¾ Mar. 1	102¾ Mar. 29	100⅜ Jan. 3	102¾ Mar. 29
1st gold 5s 1948	A O	274,000	104¾	Sale	105⅛	Sale	107⅝	Sale	105⅛ Mar. 1	107¼ Mar. 19	104¾ Jan. 3	107¼ Mar. 19
10-year 6s 1929	J J	277,000	102⅜	Sale	102¾	Sale	102⅞	Sale	102½ Mar. 7	103⅛ Mar. 17	100¾ Feb. 19	103⅛ Mar. 17
Ref and gen 6s, series C 1995	J D	262,000	107⅝	Sale	108¼	Sale	109⅛	Sale	108¼ Mar. 1	110 Mar. 19	107⅝ Jan. 3	110 Mar. 19
P L E & W Va Sys ref g 4s 1941	M N	188,000	92⅜	Sale	93⅛	Sale	95⅜	Sale	93 Mar. 2	96 Mar. 28	92⅝ Jan. 3	96 Mar. 28
Southw Div 1st 5s 1950	J J	258,000	101⅞	Sale	102	Sale	103¼	Sale	101⅞ Mar. 1	103¼ Mar. 23	101⅜ Jan. 3	103¼ Mar. 26
Tol Cin Div 1st & ref 4s 1959	J J	111,000	82¼	Sale	83⅞	Sale	84¾	Sale	83½ Mar. 2	84¾ Mar. 25	82 Jan. 3	84¾ Mar. 25
Refunding 5s series D 2000	M S	628,000	100½	Sale	100⅞	Sale	102½	Sale	100⅞ Mar. 1	102¾ Mar. 25	100⅜ Jan. 3	102¾ Jan. 26
Battle Creek & Sturgis gu 3s 1989	J D	------	63⅛	65	65	67½	65⅜	67	------	------	64 Jan. 12	65 Jan. 17
Beech Creek 1st gu 4s 1936	J J	------	95½	Sale	96	96½	95⅝	96¼	------	------	95½ Jan. 3	95½ Jan. 3
Registered	J J	1,000	94½	95½	94½	----	94½	----	94½ Mar. 7	94½ Mar. 7	94½ Mar. 7	95½ Jan. 18
Second guar gold 5s 1936	J J	------	99	----	99	101½	99⅜	----	------	------	99 Jan. 22	99 Jan. 22
Beech Creek ext 1st g 3½s 1951	A O	2,000	82	----	81½	----	82	84	81⅝ Mar. 11	81⅝ Mar. 11	81⅝ Mar. 11	85⅝ Mar. 11
Big Sandy Ry 1st 4s 1944	J D	8,000	91¼	92	91	91¼	91⅛	92	91¼ Mar. 11	91½ Mar. 11	91 Feb. 26	91½ Mar. 11
Boston & N Y Air Line 1st 4s 1955	F A	31,000	81	Sale	80½	81¾	82½	Sale	80⅝ Mar. 2	82½ Mar. 30	78⅝ Jan. 12	82½ Mar. 30
Brunsw & Western 1st gu g 4s 38	J J	10,000	95⅝	96⅜	95¾	97	96½	97	96½ Mar. 23	96½ Mar. 23	95¾ Feb. 23	96½ Mar. 23
Buff Roch & Pitts gen 5s 1937	M S	6,000	102½	----	102½	103	102⅞	----	101 Mar. 3	103 Mar. 4	101 Mar. 3	103½ Jan. 13
Consol 4½s 1957	M N	119,000	94⅝	Sale	94⅞	95¼	97	Sale	95¼ Mar. 3	97¼ Mar. 29	94⅛ Jan. 4	97¼ Mar. 29
Registered	M N	------	88	----	88	----	88	----	95 Mar. 29	95 Mar. 29	95 Mar. 29	95 Mar. 29
Burl Ced Rap & Nor 1st 5s 1934	A O	28,000	100⅜	----	101	----	----	----	101 Mar. 10	101 Mar. 10	101 Jan. 27	101 Jan. 27
Canada Sou con gu 5s 1962	A O	17,000	105	----	105½	Sale	106⅜	Sale	105⅜ Mar. 5	106⅜ Mar. 19	105 Feb. 14	106⅜ Mar. 19
Canadian Nat 4½s Sept. 15 1954	M S	126,000	94¾	95¼	96¼	96½	97½	97⅞	96⅜ Mar. 7	97¾ Mar. 26	95 Jan. 6	97¾ Mar. 26
5-year gold 4½s Feb. 15 1930	F A	69,000	99	99⅛	99¾	Sale	99⅞	Sale	99½ Mar. 7	99⅞ Mar. 31	99⅛ Jan. 4	100 Feb. 8
Canadian No deb s f 7s 1940	J D	54,000	115	Sale	115¾	Sale	116	Sale	115⅝ Mar. 2	116⅛ Mar. 30	114¾ Jan. 5	116⅛ Mar. 30
25-year deb s f 6½s g 1946	J J	104,000	117⅜	Sale	118½	118¾	118¾	Sale	118⅛ Mar. 2	119¼ Mar. 17	117⅜ Jan. 5	119¼ Mar. 17
10-year gold 4½s Feb. 15 1935	F A	43,000	97½	Sale	98¼	Sale	97¼	Sale	98 Mar. 11	98¾ Mar. 23	97½ Jan. 5	98¾ Mar. 23
Canadian Pac 4% deb stock	J J	201,000	85	Sale	84⅛	Sale	85⅛	Sale	83⅜ Mar. 7	85¾ Mar. 26	83¼ Feb. 10	85¾ Mar. 26
Collateral trust gold 4½s 1946	M S	481,000	----	----	96⅜	Sale	97¼	Sale	96 Mar. 5	97½ Mar. 18	95¾ Feb. 11	97½ Mar. 18
Carb & Shaw 1st g 4s 1932	M S	------	95⅝	Sale	95½	----	95½	97¼	------	------	95⅝ Jan. 3	95⅝ Jan. 3
Caro Cent 1st cons g 4s 1949	J J	1,000	85¾	----	80½	----	84⅜	----	85 Mar. 19	85 Mar. 19	83⅛ Feb. 19	86 Jan. 29
Caro Clinch & Ohio 1st 5s 1938	J D	6,000	102¾	Sale	102½	103¼	103¼	Sale	102½ Mar. 11	103½ Mar. 29	102⅜ Feb. 18	103¾ Jan. 12
1st & con g 6s series A 1952	J D	49,000	108¼	108½	108¾	Sale	108	108⅜	108 Mar. 8	108¾ Mar. 1	108 Jan. 10	109 Feb. 14
Cart & Ad 1st gu g 4s 1981	J D	7,000	90	----	90½	----	92¼	Sale	90½ Mar. 3	92¾ Mar. 28	90½ Mar. 3	92¾ Mar. 28
Cent Br Un Pac 1st g 4s 1948	J D	1,000	84	85½	83½	86⅛	84¾	85½	83 Mar. 18	85½ Mar. 29	83 Mar. 18	85½ Feb. 2
Cent of Ga Ry 1st g 5s Nov 1945	F A	13,000	104½	104¾	104⅝	Sale	105¾	Sale	104⅝ Mar. 1	105¾ Mar. 31	104⅛ Jan. 10	105¾ Mar. 31
Consol gold 5s 1945	M N	16,000	103¾	104	103¾	Sale	104¾	Sale	102¼ Mar. 28	104⅞ Mar. 9	102¼ Mar. 28	104⅞ Mar. 9
Registered $1,000&$5,000 1945	M N	------	100	102	100⅝	102	100⅝	----	------	------	------	------
10-yr 6% secured bonds 1929	J D	47,000	102	Sale	102½	Sale	102½	Sale	102¼ Mar. 14	102¾ Mar. 17	102 Jan. 5	102¾ Feb. 25
Ref & gen 5½s series B 1959	A O	30,000	104½	Sale	105	105½	105¼	105¾	104¾ Mar. 29	105⅝ Mar. 21	104⅛ Jan. 3	106¼ Feb. 11
Chat Div pur money g 4s 1951	J D	1,000	87⅞	88½	88½	88¾	89	92	88⅝ Mar. 10	91⅝ Mar. 30	88⅝ Mar. 10	91⅝ Mar. 30
Mac & Nor Div 1st g 5s 1946	J J	------	100	----	100	----	101¼	104	------	------	------	------
Mobile Div 5s 1946	J J	2,000	101⅞	----	101⅞	103	102⅞	105	103 Mar. 4	104 Mar. 28	102 Jan. 19	104 Mar. 28
Cent N E 1st guar 4s 1961	J J	50,000	78½	Sale	82¼	Sale	84⅛	Sale	82 Mar. 8	85 Mar. 25	78⅛ Jan. 3	85 Mar. 25
C O Reorg 1st con g 4½s 1930	M S	5,000	98⅞	----	98⅞	----	99¼	99¾	99½ Mar. 11	99½ Mar. 11	99½ Feb. 3	99½ Feb. 3
Cen RR & Bkg of Ga col g 5s 1937	M N	14,000	100½	101¼	100	100½	100⅛	101¼	99½ Mar. 25	101¼ Mar. 17	99½ Mar. 25	101¼ Mar. 17
Central of N J gen g 5s 1987	J J	23,000	112⅝	Sale	114	Sale	115	115½	113⅜ Mar. 7	115⅛ Mar. 30	112 Jan. 5	115⅛ Mar. 30
Registered	Q J	12,000	110¼	115	112⅝	116	112⅝	116	112⅝ Mar. 11	112⅝ Mar. 11	112¾ Jan. 19	113 Feb. 24
Cent Pac 1st ref gu g 4s 1949	F A	165,000	91⅞	Sale	91½	Sale	93	Sale	91¼ Mar. 1	93 Mar. 30	91¼ Feb. 26	93 Mar. 30
Registered	F A	------	89¼	----	90	92	90	92	90½ Mar. 28	90½ Mar. 28	90⅜ Feb. 10	90½ Feb. 21
Mtg gu g 3½s Aug 1929	J D	13,000	97¾	----	97¾	Sale	98	Sale	97¾ Mar. 1	98¼ Mar. 18	97¾ Jan. 17	98¼ Mar. 18
Through St L 1st gu g 4s 1954	A O	40,000	90	Sale	91¼	Sale	91	Sale	89⅜ Mar. 3	91¼ Mar. 22	89½ Feb. 14	92¾ Jan. 20
Guar 5s 1960	F A	350,000	101¾	Sale	101¾	Sale	102½	Sale	101¾ Mar. 1	102¾ Mar. 23	101½ Feb. 7	103 Jan. 14
Charles & Sav 1st g 7s 1936	A O	------	118	----	118	----	118¼	----	------	------	------	------
Ches & O gen fnd & imp 5s 1929	J J	63,000	100⅛	101	100¾	101¼	100⅜	101½	100⅜ Mar. 19	101½ Mar. 14	100⅛ Jan. 4	101½ Mar. 24
1st cons gold 5s 1939	M N	37,000	103⅜	Sale	104¼	Sale	104½	----	104 Mar. 1	105½ Mar. 30	103⅜ Jan. 3	105½ Mar. 30
Registered 1939	M N	5,000	----	----	----	----	104½	Sale	102½ Mar. 8	104½ Mar. 31	102½ Jan. 19	104½ Mar. 31
General gold 4½s 1992	M S	158,000	97⅛	Sale	97½	Sale	98⅜	Sale	97⅛ Mar. 4	98⅞ Mar. 31	97⅛ Jan. 6	98⅞ Mar. 31
Convertible 4½s 1930	F A	348,000	99⅜	Sale	99½	Sale	100⅛	Sale	99½ Mar. 1	100⅛ Mar. 31	99⅛ Feb. 21	100⅛ Mar. 31
Craig Valley 1st g 5s 1940	J J	------	100¾	----	100¾	----	100⅞	----	------	------	100¾ Feb. 16	101 Feb. 7
Potts Creek Br 1st 4s 1946	J J	------	84	88½	86	----	87½	----	------	------	------	------
R & A Div 1st con g 4s 1989	J J	8,000	87⅝	88½	87¾	Sale	88½	----	87¾ Mar. 1	88 Mar. 10	87¾ Jan. 7	88 Jan. 18
R & A Div 2d con gold 4s 1989	J J	1,000	85⅝	86½	87½	Sale	85⅝	----	87½ Mar. 1	87½ Mar. 1	85¾ Jan. 6	87½ Mar. 1
Warm Spring Val 1st g 5s 1941	M S	------	99⅞	----	100¼	----	100¼	----	------	------	99⅞ Jan. 27	100⅛ Feb. 4
Chic & Alt RR ref g 3s 1949	A O	138,000	71	71¾	72	72⅜	83⅛	74	72½ Mar. 4	73⅜ Mar. 23	71 Jan. 4	73⅜ Mar. 25
Certif deposit stpd Apr 1926 int	----	------	71	Sale	71¾	----	72¾	74	------	------	71¾ Jan. 29	72¾ Jan. 24
Chic & Alt Ry 1st lien g 3½s 1950	J J	547,000	61½	Sale	66½	Sale	65	Sale	65 Mar. 29	67 Mar. 4	61¾ Jan. 14	68 Feb. 17
Ctfs dep coup Jan 1923 on	----	9,000	60	Sale	65	66½	63½	Sale	63 Mar. 28	65⅛ Mar. 17	60 Jan. 5	67 Feb. 18
Chic Burl & Q Ill Div 3½s 1949	J J	40,000	86⅝	87⅛	87⅜	88	88½	Sale	87⅞ Mar. 8	88¾ Mar. 12	86⅝ Jan. 5	88¾ Mar. 12
Registered	J J	------	----	----	85	----	85	88⅝	------	------	------	------
Illinois Division 4s 1949	J J	56,000	94½	Sale	95	Sale	95¾	95⅝	94⅝ Mar. 5	96½ Mar. 18	94⅜ Feb. 7	96½ Mar. 18
Nebraska Extension 4s 1927	M N	54,000	99¾	Sale	99¾	Sale	99⅞	Sale	99¾ Mar. 1	99¾ Mar. 1	99¾ Jan. 3	100⅛ Jan. 4
Registered	M N	------	98⅞	----	99	----	99⅜	----	------	------	------	------
General 4s 1958	M S	94,000	94	Sale	93¾	Sale	95⅛	96⅜	93¾ Mar. 1	96¾ Mar. 2	93½ Feb. 9	96¾ Mar. 24
Registered	M S	------	90⅞	----	91⅝	----	91⅝	----	------	------	------	------
1st & ref 4½s series B 1977	F A	506,000	----	----	----	----	97⅜	Sale	97¾ Mar. 28	97¾ Mar. 29	97⅜ Mar. 28	97¾ Mar. 29
1st & ref 5s Ser A 1971	F A	61,000	106¼	Sale	105½	105¾	106	Sale	105⅝ Mar. 10	106½ Mar. 18	105⅜ Mar. 10	106⅞ Jan. 20
Chic & E Ill 1st cons g 6s 1934	A O	4,000	106	107½	106	Sale	----	----	106 Mar. 1	106 Mar. 1	106 Jan. 27	106 Jan. 27
Chic & E Ill (new co) gen 5s 1951	M N	936,000	80⅝	Sale	81¾	Sale	82	Sale	81¼ Mar. 11	82⅞ Mar. 30	80⅜ Jan. 7	83¾ Jan. 18
Chic & Erie 1st gold 5s May 1982	M N	30,000	106⅞	Sale	105½	106	107⅛	Sale	105½ Mar. 7	107¾ Mar. 19	105 Feb. 16	107¾ Jan. 7
Chic Gt West 1st 50-yr 4s 1959	M S	939,000	69½	Sale	71¼	Sale	71¼	Sale	70½ Mar. 7	72 Mar. 31	69¼ Jan. 3	72½ Feb. 9
Chic Ind & Lou ref g 6s 1947	J J	15,000	113½	115	114⅛	115	115¼	----	114⅛ Mar. 8	115⅛ Mar. 11	113⅞ Jan. 31	115⅛ Mar. 11
Refunding gold 5s 1947	J J	2,000	103⅜	103½	103⅛	----	100⅛	103½	103⅜ Mar. 23	103⅜ Mar. 23	103⅜ Jan. 6	103⅜ Feb. 10
Refunding 4s Series C 1947	J J	------	90⅜	----	90½	----	90½	----	------	------	------	------
1st & general 5s Ser A 1966	M N	47,000	99⅞	----	100¼	Sale	101	Sale	99⅞ Mar. 11	101¼ Mar. 22	99⅞ Feb. 14	101⅞ Jan. 21
1st & gen 6s Ser B May 1966	J J	44,000	106¾	107	107⅛	109	106⅝	Sale	106⅝ Mar. 31	107½ Mar. 4	106⅝ Mar. 31	107½ Mar. 4
Chic Ind & Sou 50-yr 4s 1956	J J	11,000	92⅛	Sale	93	93½	93⅛	94½	93½ Mar. 10	94½ Mar. 29	92⅛ Jan. 3	94½ Mar. 29
Chic L S & East 1st 4½s 1969	J D	------	96⅞	100½	96⅝	97½	96⅝	----	------	------	96⅝ Feb. 25	96⅝ Feb. 15
C M & Puget Sd 1st gen 4s 1949	J J	42,000	55	----	59⅛	60⅜	60½	61	59¼ Mar. 11	60½ Mar. 21	55⅜ Jan. 4	60½ Mar. 21
Certificates of deposit	----	110,000	55	55½	59⅞	60¼	60½	Sale	58¾ Mar. 9	60½ Mar. 21	55¾ Jan. 7	60½ Mar. 21
Chic Mil & St P gen g 4s May 1989	J J	111,000	85½	86	85½	Sale	85⅞	86¾	85 Mar. 9	87½ Mar. 18	85 Mar. 9	88 Jan. 17
Registered	Q-J	6,000	83	84¼	----	----	83¼	----	83¼ Mar. 19	83¼ Mar. 19	83¼ Mar. 19	83¼ Mar. 19
Gen g 3½s Ser B May 1989	J J	9,000	75⅝	76	75	----	75¾	77	76 Mar. 17	76½ Mar. 4	75⅝ Jan. 10	76½ Jan. 21
Gen 4½s Ser C May 1989	J J	66,000	96	96¼	95½	Sale	96¼	Sale	94⅞ Mar. 17	96 Mar. 28	94⅞ Mar. 17	98 Jan. 18
Registered	J J	------	----	----	----	----	----	----	------	------	------	------
Gen & ref Ser A 4½s Jan 2014	A O	133,000	57¼	Sale	61¼	Sale	61¾	Sale	60⅛ Mar. 8	62 Mar. 30	57 Jan. 6	62 Feb. 9
Certificates of deposit	A O	575,000	57½	Sale	61⅛	Sale	61¼	Sale	60 Mar. 8	62 Mar. 21	56⅞ Jan. 3	62 Mar. 21
Gen ref conv Ser B 5s Jan 2014	F A	74,000	56⅛	Sale	59¾	60¼	60½	Sale	59⅛ Mar. 14	60½ Mar. 21	55¼ Jan. 4	60½ Feb. 9
Certificates of deposit	F A	188,000	56	Sale	59¾	Sale	60½	Sale	58¾ Mar. 8	60⅞ Mar. 30	55¾ Jan. 7	60⅞ Mar. 30
1st sec gold 6s 1934	J J	58,000	104	104¼	103⅝	104	104¼	Sale	103½ Mar. 9	104¼ Mar. 31	103¼ Jan. 29	106½ Jan. 17
Convertible 4½s 1932	J D	101,000	56½	Sale	60¼	Sale	61¼	Sale	59½ Mar. 8	61 Mar. 24	56½ Jan. 3	61½ Feb. 8
Certificates of deposit	J D	372,000	56¾	Sale	60¼	Sale	61⅝	Sale	59¼ Mar. 9	61⅛ Mar. 23	56 Jan. 4	61½ Feb. 8
4s 1925	J D	279,000	56¼	----	60	60½	61	Sale	59⅛ Mar. 8	61⅛ Nar. 31	56½ Jan. 4	61⅛ Mar. 31
Certificates of deposit	----	360,000	56¼	----	60	60¼	61	Sale	59¼ Mar. 8	61¼ Mar. 31	56½ Jan. 5	61¼ Mar. 31
4s 1934	J J	108,000	56¼	56½	60	Sale	61	Sale	60 Mar. 1	61 Mar. 31	56½ Jan. 4	61 Mar. 31
Certificates of deposit	J J	281,000	56¼	56⅜	59¾	60⅛	61	Sale	59⅛ Mar. 8	61½ Mar. 31	56⅜ Jan. 4	61½ Mar. 31
Ch & Mo Riv Div 5s 1926	J J	------	----	----	----	----	----	----	------	------	------	------
Ch & N W extens 4s 1886-1926	F A	------	----	----	----	----	----	----	------	------	------	------
Registered 1886-1926	F A	------	----	----	----	----	----	----	------	------	------	------
General gold 3½s 1987	M N	28,000	77⅝	79	79	80	82⅛	----	79 Mar. 10	82 Mar. 25	78⅛ Jan. 8	82 Mar. 25
Registered	M N	------	76½	Sale	74¼	----	74¼	----	------	------	74½ Jan. 31	76½ Jan. 3
General 4s 1987	M N	50,000	90	91	91⅛	94	94	Sale	91⅛ Mar. 2	94 Mar. 26	90½ Jan. 7	94 Mar. 26
Registered	Q F	------	----	----	89	----	89½	----	------	------	------	------
Stamped guar-payt inc tax 1987	M N	16,000	89⅜	91	91	----	93¼	93½	91¾ Mar. 11	93⅞ Mar. 25	90½ Jan. 11	93⅞ Mar. 25
Stamped general 4¾s 1987	M N	15,000	105	Sale	107¼	----	107½	----	106¾ Mar. 10	107½ Mar. 25	105 Jan. 3	107½ Mar. 25
General 5s stamped 1987	M N	33,000	108¼	Sale	109⅜	110½	106⅜	106½	109⅜ Mar. 4	113 Mar. 14	108¼ Jan. 3	113 Mar. 14
Sinking fund 6s 1879-1929	A O	4,000	102⅞	103	103⅛	103½	103⅛	103⅝	103⅛ Mar. 22	103⅝ Mar. 10	101¼ Jan. 5	103⅝ Mar. 10
Registered 1879-1929	A O	------	102¼	----	102¼	----	102⅜	----	------	------	101 Jan. 11	101 Jan. 11
Sinking fund 5s 1879-1929	A O	16,000	101¼	101½	101¼	101⅝	100¾	101⅛	101 Mar. 11	101¼ Mar. 2	101 Mar. 11	101¾ Feb. 3
Registered 1879-1929	A O	1,000	101	101½	----	101¼	----	----	100⅛ Mar. 14	100⅛ Mar. 14	100⅛ Mar. 14	102¼ Feb. 24
Sinking fund deb 5s 1933	M N	17,000	101	Sale	101¾	Sale	101¾	103	101¼ Mar. 8	102½ Mar. 24	101 Jan. 3	102½ Mar. 24
Registered	M N	------	101⅛	----	101¼	----	101¼	101¾	101¼ Mar. 28	101¼ Mar. 28	101⅛ Jan. 7	101¼ Mar. 28
10-year secured 7s 1930	J D	46,000	106½	Sale	106¼	Sale	106⅜	106½	106⅛ Mar. 11	106½ Mar. 1	106 Jan. 19	106⅝ Jan. 10
15-year secured 6½s 1936	M S	117,000	111⅞	112¼	112	112½	112⅜	Sale	111¾ Mar. 5	112¾ Mar. 31	111⅝ Jan. 27	112¾ Mar. 31
1st & ref g 5s May 2037	J D	93,000	103⅜	Sale	103⅞	Sale	106½	Sale	103⅞ Mar. 1	107¼ Mar. 25	103¼ Jan. 4	107¼ Mar. 25
Chic R I & Pacific gen g 4s 1988	J J	96,000	87⅛	88	89¾	Sale	89¾	Sale	89 Mar. 8	90¼ Mar. 2	87¾ Jan. 6	90½ Feb. 17
Registered 1988	J J	------	86½	87¾	87½	----	86⅝	----	------	------	86½ Jan. 18	87½ Feb. 7
Refunding gold 4s 1934	A O	777,000	92⅜	Sale	93⅛	Sale	94⅝	Sale	93 Mar. 1	94¾ Mar. 21	92¼ Jan. 3	94¾ Mar. 21
Registered	A O	1,000	----	----	----	----	----	----	93⅞ Mar. 18	93⅞ Mar. 18	92⅝ Jan. 24	93⅞ Mar. 18

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in March. Par Value.	Price Jan. 3 1927. Bid.	Ask.	PRICES IN MARCH. Mar. 1. Bid.	Ask.	Mar. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Chic S L & N O Mem Div 4s---1951	J D	2,000	89¼	90	88½	-----	89½	90⅜	89¼ Mar. 15	89¼ Mar. 15	89¼ Mar. 15	90 Jan. 4
Chi St L & P cons g 5s---------1932	A O	------	101½	102½	102⅛	-----	102⅝	-----	------ ------	------ ------	101¼ Jan. 10	102⅛ Jan. 24
Registered ----------	A O	------	100	-----	101	-----	101⅛	-----	------ ------	------ ------	------ ------	------ ------
Chic St P M & Om cons 6s----1930	J D	24,000	103½	Sale	103¼	103⅜	103⅛	-----	103⅛ Mar. 25	103½ Mar. 7	103⅛ Mar. 25	104 Jan. 22
Cons 6s reduced to 3½s-----1930	J D	------	94½	95½	94⅞	95½	95	-----	------ ------	------ ------	------ ------	------ ------
Debenture 5s----------1930	M S	24,000	99½	100⅛	99⅝	Sale	99½	99⅝	99⅝ Mar. 1	99¾ Mar. 3	99½ Jan. 11	100 Jan. 4
Stamped ----------		3,000	99½	100⅛	99⅝	100⅛	99½	-----	99⅝ Mar. 23	99⅝ Mar. 23	99⅝ Feb. 28	99¾ Jan. 26
Chic T H & S'east 1st 5s------1960	J D	269,000	93⅝	Sale	95½	Sale	97¾	Sale	95⅛ Mar. 8	98 Mar. 26	93⅝ Jan. 3	98 Mar. 26
Income guar 5s------Dec 1 1960	M S	253,000	87¾	Sale	92⅜	Sale	93½	Sale	91⅛ Mar. 9	93½ Mar. 28	87¾ Jan. 3	93½ Mar. 28
Chic Un Sta 1st gu 4½s A----1963	J J	74,000	97	97½	97⅞	Sale	98¾	Sale	97½ Mar. 2	98⅞ Mar. 28	97¼ Jan. 6	98⅞ Mar. 28
1st 5s Series B----------1963	J J	30,000	104½	105⅛	104⅛	105	105	Sale	104¼ Mar. 5	105 Mar. 25	104⅛ Feb. 28	105¾ Jan. 13
Guaranteed gold 5s----------1944	J D	52,000	101½	Sale	102⅞	Sale	103½	103¾	102⅞ Mar. 1	104 Mar. 29	101½ Jan. 3	105⅜ Jan. 26
1st 6½s Series C----------1963	J J	74,000	118⅛	Sale	117¼	Sale	117½	118	117¼ Mar. 1	118¼ Mar. 30	117⅛ Jan. 31	118¾ Jan. 6
Chic & W I gen g 6s------Dec 1932	Q M	1,000	105½	106	105¾	-----	105½	-----	105¾ Mar. 14	105¾ Mar. 14	105½ Jan. 13	106 Feb. 18
Consol 50-year 4s----------1952	J J	294,000	86¾	Sale	87⅛	Sale	88	Sale	87⅛ Mar. 1	88½ Mar. 31	86⅝ Jan. 3	88½ Mar. 31
1st & ref 5½s series A------1962	M S	110,000	104⅛	Sale	103½	104¾	104¾	Sale	104½ Mar. 2	105 Mar. 9	103½ Feb. 9	105 Mar. 9
Choc Okl & G consol 5s-------1952	M N	3,000	104⅛	105¼	103	-----	103⅜	Sale	103¼ Mar. 24	103⅝ Mar. 25	103¼ Mar. 24	104¼ Feb. 7
Cin Ham & Day 2d g 4½s-----1937	J J	1,000	97⅜	-----	97⅜	-----	97⅜	-----	97⅜ Mar. 14	97⅜ Mar. 14	97⅜ Feb. 18	97¾ Jan. 10
Cin I St L & C 1st 4s-----Aug 1936	Q F	1,000	95	-----	95⅜	95¾	96⅞	-----	97¼ Mar. 17	97¼ Mar. 17	95¼ Jan. 25	97¼ Mar. 17
Registered ----------Aug 1936	Q F	------	94¼	-----	95⅛	96	96	-----	------ ------	------ ------	95⅛ Jan. 28	95⅛ Jan. 28
Cin L & N 1st con gu g 4s-----1942	M N	------	90½	Sale	92½	-----	92¼	-----	------ ------	------ ------	90¼ Jan. 19	92½ Feb. 24
Cin S & Cl cons 1st g 5s-------1928	J J	1,000	100	-----	100¼	-----	100⅜	-----	100⅜ Mar. 25	100⅜ Mar. 25	100 Feb. 1	100⅜ Feb. 15
C C & St L gen g 4s---------1993	J D	109,000	89	Sale	90¼	Sale	91½	-----	90¼ Mar. 1	94⅜ Mar. 16	89 Jan. 3	94⅜ Mar. 16
20-year debenture 4½s-------1931	J J	18,000	99⅛	99⅜	99	Sale	99⅜	-----	98⅜ Mar. 2	99⅝ Mar. 26	98¾ Jan. 10	99⅝ Mar. 26
Gen 5s Series B----------1993	J D	------	106⅝	113	108½	111	111	113	112 Mar. 30	112 Mar. 30	107¾ Feb. 26	112 Mar. 30
Ref & imp 6s Series A--------1929	J J	140,000	102¾	Sale	102¾	Sale	102¾	Sale	102¾ Mar. 1	103¼ Mar. 5	102⅜ Jan. 15	103¼ Mar. 5
Ref & imp 6s Series C--------1941	J J	2,000	107	107½	102⅞	107	105⅜	107	106 Mar. 24	107 Mar. 5	106 Mar. 24	107¾ Feb. 7
Ref & imp 5s Ser D----------1963	J J	99,000	103⅝	Sale	103¾	Sale	104⅛	Sale	103⅜ Mar. 8	104½ Mar. 22	103⅜ Feb. 7	105 Jan. 21
Cairo Div 1st gold 4s--------1939	J J	18,000	-----	-----	93½	94⅜	94	-----	94⅜ Mar. 11	94¾ Mar. 11	93½ Feb. 26	94¾ Mar. 11
Cin W & M Div 1st g 4s-----1991	J J	5,000	86⅛	Sale	85⅝	-----	87⅛	-----	86 Mar. 7	87⅜ Mar. 18	86 Feb. 4	87½ Jan. 25
Ct L Div 1st coll trust g 4s--1990	M N	13,000	87¾	90	88¼	Sale	88½	-----	88¼ Mar. 1	91 Mar. 18	87⅝ Jan. 18	91 Mar. 18
Registered ----------	M N	------	85	-----	85	-----	85½	-----	------ ------	------ ------	------ ------	------ ------
Sp & Col Div 1st g 4s--------1940	M S	------	91⅞	-----	93	-----	96	-----	96 Mar. 30	96 Mar. 30	91⅞ Jan. 11	96 Mar. 30
W W Val Div 1st g 4s--------1940	J J	------	90⅝	-----	92⅝	-----	92⅞	-----	------ ------	------ ------	91 Jan. 11	93¼ Jan. 18
Clev Col C & Ind 6s----------1934	J J	------	107¼	Sale	107¾	-----	109⅛	109½	109⅛ Mar. 29	109⅛ Mar. 29	107¼ Jan. 3	109⅛ Mar. 29
Clev Lor & W con 1st g 5s----1933	A O	------	102⅜	Sale	101¾	-----	102¾	-----	103¼ Mar. 29	103¼ Mar. 29	102⅜ Jan. 3	103¼ Mar. 29
Clev & Mahon Val g 5s--------1938	J J	------	99⅝	-----	100⅛	-----	100¼	-----	------ ------	------ ------	------ ------	------ ------
Clev & Mar 1st gu 4½s-------1935	M N	------	98½	99	98½	99¾	98⅝	99¾	98¾ Mar. 28	99¾ Mar. 28	98⅝ Jan. 8	99¾ Mar. 28
Clev & Pitts 4½s series B-- --1942	A O	------	99⅞	-----	100⅛	-----	100⅜	102¼	------ ------	------ ------	------ ------	------ ------
Series A 4½s----------1942	J J	6,000	99⅞	-----	100⅛	-----	101	102¼	101 Mar. 15	101 Mar. 15	100 Jan. 5	101 Mar. 15
Series C 3½s----------1948	M N	------	86½	-----	87½	-----	87⅜	-----	------ ------	------ ------	------ ------	------ ------
Series D----------1950	F A	------	84⅝	-----	85⅞	-----	86	-----	------ ------	------ ------	------ ------	------ ------
Clev Short Line 1st gu 4½s---1961	A O	53,000	101⅛	102	101⅛	Sale	102¼	-----	101⅛ Mar. 1	102¼ Mar. 21	101⅛ Jan. 11	102¼ Mar. 21
Clev Un Term'ls 1st s f 5½s--1972	A O	68,000	108½	108¾	109¾	110	109⅝	110	109⅝ Mar. 8	110⅜ Mar. 18	108⅝ Jan. 8	110⅜ Mar. 18
1st s f g 5s Ser B----------1973	A O	70,000	104	Sale	104⅝	Sale	104⅜	105	104 Mar. 10	104¾ Mar. 18	103½ Feb 10	105 Jan. 10
Coal Riv Ry 1st gu 4s--------1945	D	44,000	88⅝	-----	88⅝	-----	90	-----	------ ------	------ ------	88⅝ Jan. 8	88⅝ Jan. 8
Colo & Southern 1st g 4s-----1929	F A	126,000	99½	Sale	99¼	99½	99	Sale	99 Mar. 12	99¼ Mar. 2	98¾ Jan. 19	99½ Jan. 3
Refunding & ext 4½s--------1935	M N	1,000	96⅝	96¾	97	Sale	97¼	98	97 Mar. 1	98 Mar. 30	96⅞ Feb. 15	99 Jan. 21
Col & Hock Val 1st ext g 4s----1948	A O	2,000	91¼	92	91½	92¼	92⅜	-----	92 Mar. 26	92½ Mar. 24	91⅞ Feb. 25	92½ Mar. 24
Col & Tol 1st ext 4s----------1955	F A	------	90½	-----	90½	Sale	90⅞	-----	90½ Mar. 1	90½ Mar. 1	90½ Mar. 1	90½ Mar. 1
Conn & Pas Rivs 1st g 4s-----1943	A O	------	86	-----	86	-----	86⅛	-----	------ ------	------ ------	------ ------	------ ------
Consolidated Ry non-conv 4s --1930	F A	------	92¾	-----	------	-----	93⅛	-----	------ ------	------ ------	------ ------	------ ------
Non-conv debentures 4s-----1954	J J	------	69	71	76½	78¼	75⅛	Sale	------ ------	------ ------	70½ Jan. 7	78⅛ Feb. 4
Registered ----------	J D	------	-----	-----	------	-----	------	-----	------ ------	------ ------	------ ------	------ ------
Non-conv debenture 4s-----1955	J J	4,000	69	73	76¾	Sale	75½	76¾	75⅝ Mar. 7	76 Mar. 11	69⅛ Jan. 5	77 Feb. 4
Non-conv debenture 4s-----1955	A O	------	-----	-----	------	-----	------	-----	------ ------	------ ------	76⅞ Feb. 26	77¼ Feb. 26
Non-conv debenture 4s-----1956	J J	2,000	69	74	76¾	Sale	75⅝	76½	76 Mar. 12	76¼ Mar. 18	69⅛ Jan. 5	77 Feb. 26
Cuba RR 1st 50-yr 5s g-------1952	J J	111,000	95	Sale	94⅞	Sale	95½	95⅝	94½ Mar. 9	95¾ Mar. 26	94½ Mar. 9	96 Jan. 26
1st & refund 7½s Ser A-----1936	J D	20,000	107	108¾	108	Sale	109½	Sale	107⅞ Mar 2	109½ Mar. 23	107 Jan. 10	109½ Mar. 23
1st lien & ref 6s ser B-------1936	J D	5,000	99¼	99½	99¾	100	100	100½	99¾ Mar. 4	100⅝ Mar. 4	99½ Jan. 5	101 Jan. 29
Cuba North Rys 6s stmpd----1966	J J	142,000	100	Sale	102⅜	Sale	102½	102¾	102⅛ Mar. 7	103¼ Mar. 21	99¾ Jan. 4	103¼ Mar. 21
Day & Mich 1st con 4½s------1931	J J	6,000	98½	98¾	98¾	99½	98¾	99¾	98¾ Mar. 10	99 Mar. 11	98⅜ Jan. 7	99 Mar. 11
Del & Hud 4s----------1943	M N	147,000	93⅞	Sale	93⅛	98⅜	94½	95	93⅛ Mar. 3	95½ Mar. 18	93⅛ Feb. 26	95½ Mar. 18
10-year convertible 5s------1935	A O	2,100,000	116½	Sale	122	Sale	129½	Sale	119⅝ Mar. 7	132⅜ Mar. 29	114½ Jan. 4	132⅜ Mar. 29
15-year 5½s----------1937	M N	82,000	103⅝	Sale	104¼	105	104	104¾	104¼ Mar. 4	104⅞ Mar. 25	103 Jan. 3	105 Jan. 25
10-year secured 7s----------1930	J D	75,000	106⅜	106⅞	106⅞	Sale	107	Sale	106½ Mar. 17	107⅜ Mar. 24	106⅜ Jan. 14	107⅞ Feb. 26
D R R & Bdge 1st gu 4s g-----1936	F A	1,000	94½	-----	95½	-----	96	-----	96 Mar. 10	96 Mar. 10	96 Mar. 10	96 Mar. 10
Den & R G 1st cons g 4s------1936	J J	277,000	91⅜	Sale	91¼	Sale	92	Sale	91¼ Mar. 1	92½ Mar. 29	91⅛ Jan. 3	92½ Jan. 19
Consol gold 4½s----------1936	J J	37,000	94⅝	94⅞	94	95⅝	95¼	95¾	94 Mar. 8	95½ Mar. 28	94 Mar. 8	95¾ Jan. 19
Improvement gold 5s--------1928	J D	78,000	99½	99⅞	99⅝	99⅞	99⅝	Sale	99⅝ Mar. 2	100 Mar. 8	99½ Jan. 8	100 Jan. 8
Denv & Rio Gr West 5s-------1955	F A	1,620,000	73⅞	Sale	81	Sale	78¼	Sale	77 Mar. 30	81 Mar. 1	73⅝ Jan. 3	81½ Feb. 18
Des M & Ft D 1st gu g 4s-----1935	J J	7,000	34	41	35⅝	36	35	45	35 Mar. 3	35 Mar. 3	34 Feb. 2	36 Feb. 19
Temporary ctfs of deposit----	----	------	34	37½	34	35½	34	35	34 Mar. 29	34 Mar. 29	33⅛ Jan. 22	35 Feb. 21
Des Pl'nes Val 1st gu 4½s----1947	M S	------	93⅞	-----	94⅛	-----	96½	-----	------ ------	------ ------	------ ------	------ ------
Det & Mack 1st lien g 4s-----1995	J D	------	70½	73½	72	73½	70⅛	73½	------ ------	------ ------	70¼ Jan. 24	73½ Feb. 26
Gold 4s----------1995	J D	5,000	65	66½	65	66½	65	68	65 Mar. 30	65⅛ Mar. 16	65 Feb. 5	65⅛ Mar. 16
Detroit River Tunnel 4½s---1961	M N	63,000	96¾	97⅛	97⅛	98	99	Sale	97½ Mar. 7	99½ Mar. 26	97⅛ Jan. 6	99½ Mar. 26
Dul Missabe & Nor gen 5s----1941	J J	------	103¾	-----	103¾	-----	104	-----	104 Mar. 26	104¼ Mar. 26	103¾ Feb. 4	104¼ Mar. 26
Dul & Iron Range 1st 5s------1937	A O	4,000	103	Sale	102½	Sale	102¼	Sale	102½ Mar. 1	102¾ Mar. 29	101¾ Feb. 11	103 Jan. 3
Dul So Shore & Atl g 5s------1937	J J	30,000	75	79¾	82	Sale	83⅛	Sale	81¼ Mar. 8	83⅛ Mar. 31	75⅛ Jan. 10	83⅛ Mar. 31
East Ry M No Div 1st g 4s---1948	A O	------	95½	-----	93⅛	94	93¼	94	------ ------	------ ------	------ ------	------ ------
East Tenn Va & Ga div 5s----1930	J J	10,000	100¾	101	101	-----	101	-----	101 Mar. 17	101⅞ Mar. 21	100¾ Jan. 5	102 Jan. 19
Cons 1st gold 5s----------1956	M N	11,000	106	106½	106	106⅛	106	-----	106 Mar. 7	106½ Mar. 11	106 Jan. 6	106½ Jan. 15
Elgin Jol & East 1st g 5s------1941	M N	1,000	102¼	Sale	102¼	104¾	103½	104¾	104¾ Mar. 25	104¾ Mar. 25	102 Jan. 7	104¾ Mar. 25
El Paso & S W 1st & ref 5s----1965	A O	1,000	104¾	-----	105¼	Sale	105	105¼	105¼ Mar. 1	105¼ Mar. 1	104¾ Jan. 5	105½ Jan. 28
Erie 1st con extended at 7% to 1930	M S	84,000	106⅞	107½	106⅛	106½	106¼	106¾	106 Mar. 12	106¾ Mar. 14	106 Mar. 12	107½ Jan. 19
Erie 1st con & prior 4s--------1996	J J	135,000	81¼	Sale	81½	82¼	83¼	Sale	81⅛ Mar. 14	83½ Mar. 30	81⅛ Jan 15	84 Jan. 25
Registered ----------	J J	------	77½	80½	------	-----	------	-----	------ ------	------ ------	79 Jan. 19	79 Jan. 19
1st consol gen lien g 4s-----1996	J J	511,000	73¾	Sale	76¼	Sale	77⅞	Sale	75 Mar. 7	78 Mar. 31	73½ Jan. 3	77¾ Feb. 3
Registered ----------	J J	1,000	-----	-----	------	-----	------	-----	72 Mar. 7	72 Mar. 7	72 Mar. 7	75 Feb. 2
Penn coll trust g 4s---------1951	F A	13,000	98¼	101	98½	99	98⅜	Sale	98¼ Mar. 22	98⅜ Mar. 22	98¼ Jan. 6	100¼ Feb. 2
50 yr conv g 4s Ser A-------1953	A O	149,000	79⅛	Sale	81½	Sale	82½	Sale	81 Mar. 8	82¾ Mar. 31	78¾ Jan. 3	83 Feb. 4
Do do Ser B-------1953	A O	108,000	79	Sale	81⅝	Sale	82½	Sale	81 Mar. 9	82⅝ Mar. 31	79 Jan. 3	82⅝ Mar. 31
Gen conv 4s Series D--------1953	A O	4,138,000	84⅛	Sale	93¼	Sale	98¼	Sale	89 Mar. 23	98¼ Mar. 31	84⅛ Jan. 3	98¼ Mar. 31
Erie & Jersey 1st s f 6s-------1955	J J	22,000	111½	Sale	112¾	113¾	112⅝	113½	112½ Mar. 21	113½ Mar. 8	111½ Jan. 3	113⅝ Feb. 24
Genesee Riv RR 1st s f 6s---1957	J J	33,000	111½	112	111¾	112	112¾	Sale	111¾ Mar. 3	113 Mar. 31	111⅝ Jan. 10	113½ Jan. 15
Erie & P gen gu g 3½s B-------1940	J J	------	88¼	-----	88¾	-----	88¾	-----	------ ------	------ ------	------ ------	------ ------
Series C 3½s----------1940	J J	------	88¼	-----	89	-----	89	-----	------ ------	------ ------	------ ------	------ ------
Est Railroad extl s f 7s---------1954	M N	603,000	95¾	Sale	99½	Sale	99½	Sale	98⅞ Mar. 7	100⅜ Mar. 16	95¾ Jan. 3	101¼ Jan. 29
Fla Cent & Pen ext g 5s-------1930	J J	1,000	100⅛	100⅝	100¼	-----	100¼	100⅝	101⅝ Mar. 4	101⅝ Mar. 4	101⅝ Mar. 4	101⅝ Mar. 4
Consol gold 5s----------1943	J J	3,000	101⅜	-----	101⅝	-----	101⅝	Sale	101⅝ Mar. 25	101⅝ Mar. 25	101⅜ Jan. 8	101⅞ Jan. 26
Fla East Coast 1st 4½s------1959	J D	5,000	98⅛	Sale	97¾	98½	98⅛	Sale	97¾ Mar. 7	98⅜ Mar. 18	97¾ Feb. 26	98½ Jan. 11
1st & ref 5s ser A----------1974	M S	1,467,000	99½	Sale	99½	Sale	94¼	Sale	95 Mar. 31	99¾ Mar. 1	95 Mar. 31	101⅛ Jan. 22
Fonda Johnst & Gloy 4½s----1952	M N	35,000	63	Sale	63¾	Sale	62½	64	63 Mar. 25	64 Mar. 3	61¼ Jan. 14	65 Feb. 17
Fort St U D Co 1st g 4½s----1941	J J	------	94	-----	94⅜	-----	94⅜	-----	------ ------	------ ------	94 Feb. 5	94¼ Jan. 19
Ft Worth & Denver City 5½s-1961	J D	------	106¾	-----	106¾	-----	106¾	-----	106¾ Mar. 29	106¾ Mar. 29	106⅜ Jan. 22	106¾ Jan. 6
Ft W & Rio Gr 1st g 4s-------1928	J J	17,000	97⅝	98⅜	97⅞	98½	98	-----	98 Mar. 21	98½ Mar. 6	97⅝ Jan. 7	98½ Jan. 26
Frem Elk & Mo V 1st 6s-----1933	A O	10,000	107½	109	107½	-----	107¼	-----	107⅞ Mar. 21	108⅛ Mar. 10	107½ Jan. 20	108⅛ Mar. 10
Gal H & San Ant M & P 1st 5s-1931	M N	30,000	100½	-----	100½	101⅛	100⅝	101	100¾ Mar. 15	100¾ Mar. 15	100½ Feb. 26	101 Jan. 7
2d guar exten 5s----------1931	J J	1,000	100⅛	100½	100⅛	100½	100⅛	100¾	100⅛ Mar. 22	100½ Mar 29	100⅛ Jan. 26	100½ Feb. 8
Galv Hous & Hend 1st 5s-----1933	A O	7,000	96½	96¾	98	98¾	98¾	Sale	98 Mar. 11	98¾ Mar. 20	96½ Jan. 6	98¾ Mar. 20
Ga & Ala 1st cons 5s----Oct. 1945	J J	12,000	99¾	98½	99½	99¾	99½	Sale	99½ Mar. 28	99¾ Mar. 1	98½ Jan. 5	99¾ Feb. 1
Ga Car & Nor 1st gu g 5s------1920	J J	10,000	99¾	100	99½	Sale	100⅛	100⅝	100⅛ Mar. 16	100⅜ Mar. 4	99 Jan. 13	100⅜ Mar. 4
Georgia Midland 1st 3s------1946	A O	5,000	72	73⅜	72½	73⅝	73⅛	-----	72¾ Mar. 15	75½ Mar. 29	72½ Jan. 10	75½ Mar. 29
Gr R & I ex 1st gu g 4½s-----1941	J J	6,000	96⅜	-----	97¼	-----	97⅞	98½	97½ Mar. 9	97½ Mar. 9	97⅛ Feb. 14	97½ Mar. 9
Grand Trunk of Can s f 7s----1940	A O	74,000	115⅛	Sale	115¾	Sale	115¾	-----	115⅝ Mar. 7	116 Mar. 4	115⅛ Jan. 3	116 Feb. 18
15-yr deb g s f 6s guar------1936	M S	109,000	106⅞	Sale	108	Sale	108⅛	108⅝	107⅝ Mar. 16	108⅝ Mar. 29	106⅞ Jan. 3	108⅝ Mar. 29
Grays Point Term 1st gu g 5s--1947	J D	------	94⅞	-----	96⅛	-----	98⅛	-----	------ ------	------ ------	------ ------	------ ------
Grt Nor—Gen 7s Series A----1936	J J	373,000	114	Sale	114	Sale	114¼	Sale	113¾ Mar. 1	114¼ Mar. 18	113⅛ Jan. 19	114⅝ Jan. 8
Registered ----------	J J	------	-----	-----	------	-----	------	-----	------ ------	------ ------	------ ------	------ ------
1st & refund 4¼s Ser A----1961	J J	97,000	97⅝	Sale	97⅜	98⅜	99½	100	97½ Mar. 2	99¾ Mar. 30	97¼ Jan. 25	99¾ Mar. 30
Gen mtge 5½s Ser B-------1952	J J	147,000	108	Sale	109¼	Sale	110½	110¾	109¼ Mar. 1	110½ Mar. 29	108 Jan. 3	110½ Mar. 29
Gen mtge 5s Ser C---------1973	J J	79,000	102½	Sale	103¼	Sale	104	104½	103¼ Mar. 1	105 Mar. 26	102⅜ Jan. 3	105 Mar. 26
Gen 4½s series D----------1976	J J	680,000	94⅛	Sale	94⅞	Sale	96⅛	Sale	94½ Mar. 8	96¾ Mar. 29	94⅛ Jan. 3	96¾ Mar. 29
Green Bay & West deb ctfs A-----	Feb	3,000	83	-----	83	-----	85⅛	90	85 Mar. 23	85 Mar. 23	83⅛ Feb. 9	85 Feb. 21
Debenture ctfs B----------	Feb	23,000	22⅛	22⅞	25	Sale	22	23	22 Mar. 30	25¼ Mar. 2	21 Feb. 1	25¼ Mar. 2
Greenbrier Ry 1st gu g 4s-----1940	M N	------	92	-----	92⅜	-----	93½	-----	------ ------	------ ------	------ ------	------ ------
Gulf Mob & Nor 1st 5½s-----1950	A O	6,000	104¾	-----	105¾	107	106½	-----	105¾ Mar. 5	106½ Mar. 23	105⅝ Jan. 10	106½ Mar. 23
Gulf & Sh Isld ref 5s------Feb 1952	J J	5,000	106⅜	109	106¾	-----	107	110	107 Mar. 18	107 Mar. 18	107 Jan. 4	107 Jan. 4
Hock Val 1st con g 4½s------1999	J J	113,000	98	Sale	98	Sale	99⅛	101⅛	98 Mar. 1	100⅝ Mar. 30	97⅜ Feb. 18	100⅝ Mar. 30
Registered ----------1999	J J	1,000	95¼	98	------	-----	------	-----	95¾ Mar. 16	95¾ Mar. 16	95¾ Mar. 16	95¾ Mar. 16
Housatonic RR con g 5s-------1937	M N	4,000	96½	99½	98⅞	99½	99	-----	99 Mar. 28	99½ Mar. 16	98½ Feb. 4	99½ Jan. 17
Houst & Tex C 1st g 5s int gu-1937	J J	36,000	101⅝	-----	101⅝	-----	101⅝	-----	101⅝ Mar. 3	101⅝ Mar. 3	100⅜ Jan. 8	101⅝ Feb. 25
Waco & N W Div 1st 6s----1930	M N	------	102	-----	101¾	-----	101¾	-----	------ ------	------ ------	------ ------	------ ------
Hous Belt & Ter 1st 5s-------1937	J J	22,000	99½	-----	99⅜	100	100¾	-----	99⅝ Mar. 5	100½ Mar. 28	99½ Jan. 5	100½ Mar. 28
Houst E & W Tex 1st 5s------1933	M N	------	100⅛	-----	100⅛	-----	100⅛	-----	100¾ Mar. 29	101 Mar. 28	100¾ Mar. 29	101⅝ Feb. 16
1st gu g 5s redeem----------1933	M N	2,000	100¾	100¾	100¾	-----	100¾	-----	100⅛ Mar. 11	100⅛ Mar. 11	100⅛ Mar. 11	100¾ Jan. 24

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in March. Par Value.	Price Jan. 3 1927. Bid.	Ask.	PRICES IN MARCH. Mar. 1. Bid.	Ask.	Mar. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Hudson & Manhat ser A 5s----1957	F A	399,000	98¼	Sale	99	Sale	99¼	Sale	98⅝ Mar. 21	99¾ Mar. 18	98 Feb. 8	99¾ Jan. 19
Registered	F A	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Adjust income 5s -----Feb 1957	A O	751,000	84	Sale	88¼	Sale	89	Sale	87⅝ Mar. 3	89¾ Mar. 18	84 Jan. 3	89¾ Mar. 18
Illinois Central 1st g 4s-------1951	J J	223,000	94	95	95	-----	94⅝	-----	94½ Mar. 12	95 Mar. 4	94 Jan. 28	95 Jan. 5
Registered	J J	------	91	-----	-----	-----	-----	-----	-----	-----	-----	-----
1st gold 3½s----------1951	J J	------	87¼	-----	87	-----	87½	-----	-----	-----	74⅜ Jan. 5	87 Feb. 26
Extended 1st g 3½s--------1951	A O	------	87	-----	87	-----	87½	-----	-----	-----	87 Jan. 7	74⅜ Jan. 5
Registered	A O	------	84	-----	-----	-----	-----	-----	-----	-----	-----	-----
1st gold 3s sterling---------1951	M S	------	74⅜	78½	75⅛	-----	75⅛	-----	-----	-----	73 Jan. 15	74⅜ Jan. 10
Collateral trust gold 4s-----1952	A O	28,000	90¼	90½	91⅝	92½	93	Sale	91⅝ Mar. 14	93 Mar. 31	90½ Jan. 12	93 Mar. 31
Registered	A O	1,000	85¾	-----	-----	-----	-----	-----	89½ Mar. 19	89½ Mar. 19	89½ Mar. 19	89½ Mar. 19
1st refunding 4s----------1955	M N	53,000	94	Sale	93⅞	94¼	96¾	Sale	93⅝ Mar. 8	96¾ Mar. 31	93¼ Feb. 15	96¾ Mar. 31
Purchased lines 3½s-------1952	J J	64,000	85	89	85¼	89	86¾	88⅜	85¼ Mar. 16	86⅞ Mar. 21	85 Feb. 25	86⅞ Mar. 21
Coll tr g 4s L N O & T------1953	M N	82,000	88⅛	Sale	88¼	Sale	88¾	Sale	88¼ Mar. 1	89½ Mar. 21	88 Jan. 3	89½ Mar. 21
Registered	M N	------	85¾	-----	-----	-----	-----	-----	-----	-----	-----	-----
Refunding 5s----------1955	M N	26,000	107⅝	Sale	108⅛	Sale	108¼	110	107¾ Mar. 8	108¼ Mar. 1	107½ Feb. 14	108½ Jan. 13
15-year secured 5½s-------1934	J J	104,000	103¼	Sale	102¾	103	103⅜	Sale	102¼ Mar. 7	103½ Mar. 19	101⅞ Feb. 2	103½ Mar. 19
15-year secured 6½s-------1936	J J	21,000	113¼	Sale	112⅜	Sale	112⅜	112⅞	111⅝ Mar. 26	113½ Mar. 18	111⅝ Mar. 26	113½ Mar. 18
40-year 4¾s----------1966	F A	1,183,000	96⅜	Sale	97	Sale	98¾	Sale	97 Mar. 1	98¾ Mar. 28	96⅜ Jan. 4	98¾ Mar. 28
Cairo Bridge gold 4s-------1950	J D	1,000	92½	-----	92½	-----	93⅛	-----	93⅜ Mar. 7	93⅜ Mar. 7	92½ Jan. 5	93⅜ Mar. 7
Litchfield Div 1st g 3s-----1951	J J	3,000	76½	Sale	76½	-----	76⅝	78½	76¾ Mar. 21	76¾ Mar. 21	76½ Jan. 3	76¾ Mar. 21
Louisv Div & Ter g 3½s----1953	J J	3,000	82⅝	83½	83¼	83¾	83⅜	84½	83⅜ Mar. 16	83½ Mar. 22	83¼ Feb. 18	84⅛ Feb. 14
Registered		------	81½	-----	-----	-----	-----	-----	-----	-----	-----	-----
Omaha Div 1st g 3s---------1951	F A	------	75⅝	76⅜	75⅝	-----	75¾	-----	76 Mar. 26	76 Mar. 26	76 Mar. 26	77½ Feb. 26
St. Lou Div & Term g 3s---1951	J J	5,000	75⅝	-----	76⅝	-----	78½	-----	77¼ Mar. 24	79 Mar. 28	76½ Jan. 7	79 Mar. 28
Gold 3½s----------1951	J J	5,000	84⅜	86	86	87	85¼	87	87 Mar. 12	87 Mar. 12	86 Jan. 19	87 Mar. 12
Springf Div 1st g 3½s------1951	J J	------	-----	-----	87	-----	86¼	-----	-----	-----	-----	-----
Western Lines 1st g 4s------1951	F A	------	90¼	-----	90¾	-----	91⅛	-----	-----	-----	90½ Jan. 19	90⅝ Jan. 26
Ch St L & N O jt 5s A-------1963	J D	75,000	103	103⅛	103⅝	Sale	104½	Sale	103¼ Mar. 4	105¼ Mar. 29	103⅛ Feb. 9	105¼ Mar. 29
Chic St L & N O gold 5s-----1951	J D	------	105½	107½	104½	107½	104⅝	107¼	104⅝ Mar. 26	104⅝ Mar. 26	104⅝ Mar. 26	105½ Jan. 25
Registered ----------1951	J D	3,000	103¼	-----	103⅛	-----	103½	-----	103½ Mar. 21	103½ Mar. 21	103½ Mar. 21	103½ Mar. 21
Gold 3½s----------1951	J D	------	79⅝	-----	79⅝	-----	79⅝	-----	-----	-----	-----	-----
Ind Bloomington & W 1st 4s--1940	A O	------	92⅛	-----	92⅛	-----	93½	-----	-----	-----	-----	-----
Ind Ill & Ia 1st gold 4s-----1950	J J	------	93⅛	-----	94	-----	94	-----	-----	-----	93⅜ Jan. 7	94 Feb. 28
Indianapolis & Louisv 1st gu 4s 1956	J J	4,000	86	87	86¼	87	86	Sale	84 Mar. 8	86¼ Mar. 5	84 Mar. 8	86¼ Jan. 20
Ind Union gen & ref 5s A-----1965	J J	3,000	102½	103¼	102⅛	102⅜	102⅛	103¼	102⅛ Mar. 29	102½ Mar. 9	102⅛ Mar. 29	103¼ Jan. 25
Gen & ref g 5s Ser B-------1965	J J	2,000	102½	103½	102⅛	103½	102⅛	103¼	102⅛ Mar. 8	102⅛ Mar. 8	102⅛ Mar. 8	102⅜ Jan. 25
Internat & Gt Nor 1st 6s-----1952	J J	89,000	106⅛	106¾	105¾	Sale	107	107¼	105¾ Mar. 1	107¼ Mar. 25	105⅝ Feb. 25	107¾ Jan. 7
Adj m 6s Ser A----------1952	Ap 1	1,302,000	84⅛	Sale	94¼	Sale	98½	Sale	92¾ Mar. 8	98 Mar. 29	85⅝ Jan. 4	98 Mar. 29
Stamped		72,000	81½	Sale	86¾	87½	87¾	Sale	86¼ Mar. 8	87 Mar. 20	81⅛ Jan. 7	88⅛ Jan. 20
Int Rys of Cent Amer 1st 5s--1972	M N	35,000	76¼	Sale	76¼	Sale	76	Sale	75½ Mar. 15	76⅜ Mar. 5	75½ Mar. 15	77½ Jan. 31
1st col trust 6s----------1941	M N	25,000	95	Sale	95	Sale	93	Sale	93 Mar. 28	95½ Mar. 7	93 Mar. 28	95¼ Jan. 5
Iowa Cent 1st gold 5s--------1938	J D	28,000	53½	Sale	54½	Sale	49½	57	51¾ Mar. 23	54½ Mar. 1	51½ Feb. 2	58½ Feb. 18
Certificates of deposit------		4,000	53½	54	51½	54	49½	50	51½ Mar. 25	52 Mar. 12	51½ Feb. 15	55 Feb. 18
1st & ref 4s ----------1951	M S	11,000	17	17½	18	Sale	17⅝	Sale	17⅜ Mar. 30	19½ Mar. 11	17⅛ Jan. 11	21½ Feb. 3
James F & Clear 1st 4s-------1959	J D	1,000	91¼	92	92⅜	92¾	93⅛	94½	92½ Mar. 11	92½ Mar. 11	91¾ Jan. 2	92⅞ Feb. 3
Kal A & G R 1st gu g 5s------1938	J J	------	102½	105¼	102½	105½	102½	105½	-----	-----	-----	-----
Kan & M 1st gu g 4s---------1990	A O	13,000	85¾	87	86⅛	Sale	86¼	87	86⅛ Mar. 1	86⅞ Mar. 4	85⅝ Feb. 14	87 Jan. 26
Second 20-year 5s----------1927	J J	22,000	100⅛	-----	100	100½	100	100¼	100 Mar. 2	100 Mar. 2	100 Jan. 18	100¾ Jan. 14
C Ft S & M con g 6s--------1928	M N	29,000	101⅜	101⅝	101⅜	101⅝	101⅜	101⅝	101⅜ Mar. 12	101¾ Mar. 3	101⅜ Jan. 7	101⅞ Feb. 4
C Ft S & M Ry ref g 4s------1936	A O	88,000	92¼	92¾	92⅛	Sale	93	Sale	92 Mar. 2	93⅛ Mar. 31	92 Feb. 2	93⅛ Mar. 31
K C & M R & B 1st gu g 5s---1929	A O	4,000	99½	99⅞	101¾	-----	100⅜	Sale	100¼ Mar. 23	101⅝ Mar. 22	99½ Jan. 4	101⅝ Mar. 22
Kan City South 1st g 3s------1950	A O	103,000	73⅛	Sale	73¼	Sale	74¼	Sale	73¼ Mar. 1	75 Mar. 19	73⅛ Jan. 3	75 Mar. 19
Ref & Imp 5s--------April 1950	J J	191,000	99½	Sale	99¾	Sale	99¾	Sale	99½ Mar. 28	100½ Mar. 22	99¼ Jan. 3	100½ Jan. 25
Kan City Term 1st 4s -------1960	J J	167,000	88¼	Sale	89	Sale	89½	Sale	88¾ Mar. 8	90¼ Mar. 22	88 Jan. 6	90¼ Mar. 22
Kentucky Central g 4s-------1987	J J	5,000	87¾	88	88¼	88½	88⅝	Sale	81½ Mar. 4	88½ Mar. 26	81½ Mar. 4	88½ Jan. 6
Kentucky & Ind Term 4½s---1961	J J	18,000	85¾	88	85⅛	-----	85¼	87	85⅛ Mar. 18	86 Mar. 25	85⅛ Mar. 18	86 Mar. 25
4½s £100 pcs	J J	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Stamped	J J	13,000	87	89	89⅛	89¾	90½	91½	89½ Mar. 3	90½ Mar. 25	88½ Jan. 17	90½ Mar. 25
Keok & Des M 1st 5s ctfs dep--1923	A O	------	85⅞	-----	85⅞	-----	85⅞	-----	-----	-----	-----	-----
Ctfs dep stpd as to int		------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Lake E & W 1st gold 5s-------1937	J J	2,000	102½	-----	102¼	-----	102¼	102½	102¼ Mar. 11	102¼ Mar. 11	102¼ Jan. 5	102¼ Jan. 5
2d gold 5s----------1941	J J	1,000	100½	-----	100½	104¼	101⅛	101⅞	100¼ Mar. 16	100¼ Mar. 16	100⅛ Feb. 25	100½ Jan. 13
Lake Sh & M S g 3½s---------1997	J D	43,000	81⅛	-----	-----	-----	83⅛	-----	81 Mar. 8	83¾ Mar. 29	80½ Feb. 17	83¾ Mar. 29
Registered----------1997	J D	20,000	-----	-----	-----	-----	82⅛	Sale	80 Mar. 8	82¼ Mar. 30	80 Mar. 8	82¼ Mar. 30
Debenture gold 4s----------1928	M S	246,000	99	Sale	99½	Sale	99½	Sale	98¼ Mar. 19	99¾ Mar. 17	98⅞ Jan. 4	99¾ Mar. 17
25-year gold 4s----------1931	M N	127,000	97⅜	97⅝	98½	Sale	98½	Sale	97⅞ Mar. 14	98¾ Mar. 8	97⅜ Jan. 6	98⅞ Jan. 5
Registered	M N	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Leh Vall Harbor Term 1st 5s--1954	F A	1,000	104⅞	Sale	105	Sale	105¼	-----	105 Mar. 1	105 Mar. 1	104½ Jan. 3	105¼ Jan. 11
Leh V (N Y) 1st gu g 4½s----1940	J J	18,000	98½	99¾	98¾	Sale	99¼	99½	98⅝ Mar. 2	99½ Mar. 28	98½ Jan. 26	99½ Mar. 28
Leh Val (Pa) gen con g 4s----2003	M N	48,000	86¼	Sale	87½	Sale	89¾	Sale	87 Mar. 10	89 Mar. 29	86¼ Jan. 5	89 Mar. 29
Registered	M N	------	-----	-----	-----	-----	-----	-----	-----	-----	84 Feb. 11	84 Feb. 11
Gen cons 4½s----------2003	N M	56,000	97	Sale	98⅝	Sale	99½	Sale	98 Mar. 5	100 Mar. 26	97 Jan. 3	100 Mar. 26
Leh Vall RR gen 5s series-----2003	M N	20,000	105⅛	-----	105½	105¾	105¾	-----	103½ Mar. 1	106½ Mar. 5	105¼ Jan. 5	106½ Mar. 15
Leh V Ter Ry 1st gu g 5s-----1941	A O	10,000	102½	103¾	103½	Sale	103	104	103 Mar. 25	103½ Mar. 1	102½ Jan. 7	103½ Mar. 1
Registered	A O	2,000	-----	-----	-----	-----	-----	-----	102⅛ Mar. 29	102½ Mar. 25	102⅛ Mar. 29	102½ Mar. 25
Lehigh & N Y 1st gu g 4s---1945	M S	------	89¼	90	90⅝	-----	90⅝	92	-----	-----	90 Jan. 15	90⅝ Feb. 23
Lex & East 1st gu 5s---------1965	A O	44,000	109¾	Sale	110¼	Sale	111⅝	-----	110 Mar. 18	113 Mar. 25	109¾ Jan. 3	113 Mar. 23
Little Miami gen 4s ser A----1962	M N	------	86½	88	87	-----	90	91½	80¼ Mar. 26	80½ Mar. 26	80¼ Mar. 26	90 Jan. 14
Long Dock cons gold 6s-----1935	A O	------	-----	109	108½	110	108⅝	110	-----	-----	108¾ Jan. 2	109 Jan. 19
Long Isl 1st cons g 5s----July 1931	Q J	2,000	100¾	-----	100¾	Sale	100¾	-----	100¾ Mar. 1	100¾ Mar. 1	100¾ Jan. 27	100¾ Jan. 27
1st cons gold 4s------July 1931	Q J	------	95½	-----	96	-----	96¼	-----	-----	-----	98 Feb. 5	98 Feb. 5
Gen gold 4s----------1938	J D	22,000	93	-----	92½	93	93	93½	92⅝ Mar. 11	93¾ Mar. 15	92⅝ Feb. 24	94⅜ Feb. 5
Gold 4s----------1932	J D	2,000	94⅝	-----	94¼	-----	94¾	-----	94⅜ Mar. 8	94⅜ Mar. 8	94⅜ Mar. 8	94⅜ Mar. 8
Unified gold 4s----------1949	M S	1,000	88¼	89¼	89¼	89½	89¼	-----	89 Mar. 1	89½ Mar. 26	89 Mar. 1	90 Jan. 31
Deb gold 5s----------1934	J D	10,000	99⅞	-----	100⅜	Sale	100¼	100½	100 Mar. 19	100¾ Mar. 1	99 Jan. 18	100¾ Jan. 11
20-year deb 5s----------1937	M N	31,000	98⅛	98⅝	99	Sale	98¾	Sale	98⅛ Mar. 18	99 Mar. 1	98⅛ Jan. 5	99 Jan. 14
Guar ref gold 4s----------1949	M S	40,000	80½	90	89	Sale	89½	Sale	88¾ Mar. 7	89⅞ Mar. 4	88¾ Mar. 7	89⅞ Jan. 28
N Sh Bch 1st cons gu 5s---Oct '32	Q J	5,000	100	100¾	100	100¾	100¾	-----	100 Mar. 9	100 Mar. 9	100 Jan. 27	100¾ Jan. 18
Louisiana & Ark 1st 5s-------1927	M S	14,000	100¾	101¼	100⅛	100¼	100	100¼	100 Mar. 7	100⅛ Mar. 4	100 Jan. 10	100¾ Jan. 7
Lou & Jeff Bridge gu g 4s-----1945	M S	26,000	89½	90	89⅝	Sale	90½	90⅞	89⅝ Mar. 1	91 Mar. 23	89⅝ Feb. 4	91 Mar. 23
Louisv & Nashv gold 5s-------1937	M N	16,000	103	-----	106½	Sale	106¾	-----	106½ Mar. 1	106⅝ Mar. 23	106⅛ Feb. 17	106⅝ Mar. 23
Unified gold 4s----------1940	J J	116,000	95⅞	96⅜	96⅜	Sale	98	Sale	96⅜ Mar. 1	98 Mar. 30	95⅞ Jan. 1	98 Mar. 30
Registered	J J	3,000	-----	-----	-----	-----	-----	-----	95 Mar. 19	95 Mar. 19	95 Mar. 19	95 Mar. 19
Coll trust gold 5s----------1931	M N	4,000	101	101¾	101	101¼	101½	102	101¼ Mar. 15	101¼ Mar. 15	101⅛ Feb. 7	101½ Feb. 4
10-year secured 7s----------1930	M N	114,000	105¼	Sale	104⅛	Sale	104¼	Sale	104 Mar. 4	105¼ Mar. 17	103⅛ Feb. 18	106 Jan. 15
1st & ref 5½s series A-------2003	A O	18,000	107¼	108	108	Sale	109	Sale	105 Mar. 12	109 Mar. 8	107½ Jan. 4	109 Mar. 8
1st & ref 5s series B--------2003	A O	25,000	106⅜	106¾	106⅛	106½	106½	Sale	106 Mar. 3	106⅝ Mar. 18	105¾ Jan. 10	106¾ Jan. 4
1st & ref 4½s series C-------2003	A O	58,000	100	Sale	100¼	101	101⅜	101⅞	100½ Mar. 12	102 Mar. 17	99¾ Jan. 4	101 Jan. 12
N O & Mobile 1st g 6s-------1930	J J	2,000	103⅞	107	103⅞	-----	103⅞	104	103⅞ Mar. 23	103⅞ Mar. 23	103¾ Jan. 3	103⅞ Mar. 23
2d gold 6s----------1930	J J	5,000	103¾	Sale	103¾	104½	103½	104½	103¾ Mar. 23	103¾ Mar. 23	103⅝ Jan. 8	103¾ Feb. 1
Paducah & Mem Div 4s-----1946	F A	2,000	93⅞	94½	94⅜	-----	95⅝	-----	95 Mar. 17	95 Mar. 17	93⅞ Jan. 27	95 Mar. 17
St Louis Div 2d gold 3s------1980	M S	5,000	67¼	-----	67	Sale	67½	68½	66½ Mar. 11	68 Mar. 21	66½ Mar. 11	68 Mar. 11
Mob & Montg 1st g 4½s----1945	M S	------	100⅜	101½	-----	-----	100⅜	-----	-----	-----	100⅜ Feb. 14	100½ Jan. 6
South Ry joint Monon 4s -----1952	J J	29,000	87¼	87¾	88	89	88⅜	89	87¾ Mar. 9	88½ Mar. 28	87½ Jan. 26	88¾ Feb. 17
Registered-----July 1952	Q J	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Atl Knox & Cin div g 4s-----1955	M N	28,000	94¼	95	93⅞	94½	96½	Sale	93⅞ Mar. 3	96½ Mar. 31	93½ Feb. 26	96½ Mar. 31
Louis Cin & Lex div 6 4½s--1931	M N	60,000	100	100½	100⅛	100½	100¼	101	100¼ Mar. 21	100½ Mar. 21	100 Jan. 19	100½ Mar. 21
Mahon Coal RR 1st 5s-------1934	J J	------	103	-----	103⅛	104	103⅛	-----	-----	-----	-----	-----
Manila RR South lines 4s-----1939	M N	62,000	66	67	68½	Sale	68¼	69	68¼ Mar. 29	69⅝ Mar. 14	66 Jan. 7	69⅝ Mar. 14
1st 4s----------1959	M N	37,000	73⅝	74½	76½	-----	77¼	80	76½ Mar. 10	77⅛ Mar. 23	73½ Jan. 4	77¼ Feb. 17
Manito S W Coloniz g 5s-----1934	J D	------	100	100½	100	-----	100	100½	-----	-----	-----	-----
Man G B & NW 1st gu 3½s--1941	J J	------	85	87	85	-----	87⅛	-----	-----	-----	-----	-----
Mich Cent Det & Bay City 5s-1931	M S	------	101½	101¾	101½	-----	101¾	-----	-----	-----	101⅝ Jan. 6	101¾ Jan. 6
Registered----------1931	Q M	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Mich Air Line 4s----------1940	J J	------	95⅛	-----	95⅛	-----	95½	-----	-----	-----	95¼ Feb. 16	95¼ Feb. 16
Registered	J J	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Jack L & S gold 3½s-------1951	M S	------	83¾	-----	84⅛	-----	85¾	-----	-----	-----	-----	-----
1st gold 3½s----------1952	M N	------	85¾	86⅜	86	-----	86⅝	-----	-----	-----	85¾ Jan. 17	86⅜ Jan. 4
20-year debenture 4s-------1929	A O	13,000	98½	Sale	98⅞	99⅛	99	Sale	99 Mar. 8	99⅛ Mar. 15	98⅜ Jan. 3	99¼ Feb. 14
Midland of N J 1st ext 5s----1940	A O	------	94½	95¾	96¼	97½	97	98⅛	98⅛ Mar. 29	98⅛ Mar. 29	95 Jan. 7	98⅛ Mar. 29
M L S & West ext s f 5s------1929	F A	------	100⅝	-----	101	-----	101	-----	101 Mar. 28	101 Mar. 28	100⅝ Jan. 11	101 Feb. 28
Mil & Nor 1st ext 4½s (blue)-1934	J D	------	95½	96½	95½	97½	96⅞	98	-----	-----	-----	-----
Cons ext 4½s (brown)-------1934	J D	9,000	95½	-----	95½	97	96⅝	98	95⅝ Mar. 4	97 Mar. 19	95½ Jan. 29	97 Mar. 19
Mil Spar & N W 1st gu 4s----1947	M S	12,000	92¼	Sale	91¾	94	94	-----	92⅜ Mar. 18	95 Mar. 28	92¼ Jan. 3	95 Mar. 28
Milw & S L 1st gu 3½s-------1941	J J	------	83	-----	83	-----	83⅛	-----	-----	-----	-----	-----
Minn & St L 1st gold 7s------1927	J D	5,000	99⅞	102	98¾	99¾	98	99	98 Mar. 7	98¾ Mar. 5	98 Mar. 7	98¾ Mar. 5
1st guar g 7s----------1927	J D	1,000	98¼	100	100⅜	Sale	100⅜	100¾	100⅜ Mar. 1	100⅜ Mar. 1	100 Feb. 14	100⅜ Feb. 24
1st cons gold 5s----------1934	M N	18,000	53	54	54	58	53½	56	53 Mar. 8	54 Mar. 4	53 Mar. 8	57 Feb. 8
Temp ctfs of deposit----------		3,000	-----	54	52½	54½	52	55	52⅜ Mar. 21	52⅝ Mar. 5	51¼ Jan. 15	55 Feb. 18
1st & refund gold 4s--------1949	M S	52,000	17¾	18½	19	20¾	20⅛	21	19½ Mar. 5	21 Mar. 12	17½ Jan. 5	23 Feb. 3
Ref & ext 5s series A--------1962	Q F	5,000	13	Sale	14	14⅝	13¼	Sale	13¼ Mar. 30	14 Mar. 3	13 Jan. 13	15¼ Feb. 2
M St P & S S M 4s stpd------1938	J J	77,000	88⅛	Sale	88	Sale	88	Sale	88 Mar. 1	88¼ Mar. 1	87 Jan. 12	88⅞ Feb. 19
1st cons 5s----------1938	J J	13,000	97¾	98½	97¼	98¼	97	97¾	97 Mar. 28	98¼ Mar. 11	97 Mar. 28	98⅜ Jan. 6
1st cons 5s gtd----------1938	J J	19,000	98¼	Sale	97¾	Sale	96½	98¼	97½ Mar. 18	98¼ Mar. 22	97½ Jan. 18	98⅝ Jan. 31

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BONDS N. Y. STOCK EXCHANGE.		Sales in March. Par Value.	Price Jan. 3 1927. Bid.	Ask.	PRICES IN MARCH. Mar. 1. Bid.	Ask.	Mar. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Minn St P & S S Marie (*Concluded*)		$										
10-yr coll tr g 6½s 1931	M S	103,000	101⅝	Sale	101⅜	Sale	101¼	Sale	100¼ Mar. 24	101¾ Mar. 4	100¼ Mar. 24	102 Feb. 11
1st & ref 6s series A 1946	J J	15,000	100⅛	Sale	101	101¼	100½	101	100⅜ Mar. 24	101⅞ Mar. 5	100⅛ Jan. 3	102 Feb. 11
25-year g 5½s 1949	M S	5,000	89	90	87	88⅜	86	87	87 Mar. 4	87½ Mar. 18	86 Feb. 8	89 Jan. 4
M St P & S S M & Cent Term 1st Chic Term s f 4s 1941	M N	------	96⅜	98½	96⅝	-----	96¾	-----	------ ------	------ ------	97¾ Jan. 4	97¾ Jan. 4
Mississippi Cent 1st 5s 1949	J J	------	95½	96⅛	94⅝	97	96¼	-----	------ ------	------ ------	95½ Jan. 7	97 Feb. 7
Mo Kan & Tex 1st g 4s 1990	J D	173,000	86⅝	Sale	87¼	Sale	87½	Sale	86¾ Mar. 8	88½ Mar. 23	86⅜ Jan. 22	88½ Mar. 23
Missouri-Kansas-Texas RR—												
Prior lien 5s series A 1962	J J	166,000	101¼	Sale	101⅝	Sale	103	Sale	101 Mar. 3	103½ Mar. 25	101 Jan. 2	103½ Mar. 25
40-year 4s series B 1962	J J	63,000	86	Sale	85⅝	Sale	87¼	Sale	85⅝ Mar. 1	87¾ Mar. 18	85½ Feb. 14	87¾ Mar. 18
10-year 6s series C 1932	J J	53,000	102⅞	Sale	103⅜	Sale	103¼	Sale	102¾ Mar. 18	103⅞ Mar. 4	102⅝ Jan. 7	103⅞ Mar. 4
Cum adjust 5s series A Jan 1967	A O	1,854,000	96½	Sale	100⅛	Sale	102⅛	Sale	100⅛ Mar. 1	102½ Mar. 18	96 Jan. 4	102½ Mar. 18
Missouri Pacific RR Co—												
1st & refund 5s series A 1965	F A	256,000	99¾	Sale	100	Sale	100	100⅛	100 Mar. 1	100¼ Mar. 8	99¾ Jan. 3	101 Jan. 19
1st & refund 6s series D 1949	F A	385,000	106½	Sale	107⅞	Sale	107¾	Sale	107¾ Mar. 16	108 Mar. 3	106½ Jan. 4	108¼ Feb. 1
1st & refund 6s ser E int 1955	M N	371,000	106¾	Sale	107⅝	Sale	107½	Sale	107½ Mar. 19	78½ Mar. 30	106½ Jan. 5	108 Feb. 24
General 4s 1975	M S	961,000	76½	Sale	77	Sale	78¼	Sale	76⅛ Mar. 8	107⅞ Mar. 5	76 Jan. 2	108 Jan. 19
1st & ref 5s series F 1977	M S	415,000	-----	-----	-----	-----	100⅛	Sale	100 Mar. 15	100½ Mar. 25	100 Mar. 15	100½ Mar. 25
Mo Pac 3d 7s ext at 4% July 1938	M N	1,000	93	-----	92⅞	-----	92⅞	-----	92⅞ Mar. 23	92⅞ Mar. 23	92⅞ Mar. 23	95 Jan. 11
Mobile & Birm prior lien g 5s 1945	J J	2,000	100⅛	-----	100⅛	-----	100⅛	-----	------ ------	------ ------	------ ------	------ ------
small	J J	------	94¾	-----	98⅛	-----	98⅛	-----	------ ------	------ ------	------ ------	------ ------
Mortgage gold 4s 1945	J J	1,000	86⅛	87½	87	-----	87⅛	-----	86¾ Mar. 18	87¼ Mar. 26	86⅛ Jan. 4	87¼ Mar. 26
Small	J J	------	-----	85⅞	82¼	-----	82¾	85½	------ ------	------ ------	82 Jan. 4	82 Jan. 4
Mobile & Ohio 1st g 6s 1927	J D	15,000	100¾	101¼	101	Sale	101	101¼	101 Mar. 1	101⅜ Mar. 9	100¼ Feb. 19	101¾ Jan. 18
1st extension g 6s July 1927	Q J	2,000	100⅛	100¾	100⅜	Sale	100¼	100⅜	100¼ Mar. 16	100¼ Mar. 16	99¾ Jan. 4	100½ Jan. 10
General gold 4s 1938	M S	13,000	92½	95⅛	93½	95⅛	93½	95⅛	94 Mar. 10	94¼ Mar. 12	93 Jan. 11	94¼ Mar. 12
Montgomery Div 1st g 5s 1947	F A	------	100⅛	101	100⅝	101⅛	100⅝	102⅛	100⅝ Mar. 28	100⅝ Mar. 28	100⅜ Feb. 11	101⅛ Feb. 15
St Louis Division 5s 1927	J D	------	99⅞	100	99⅞	-----	99¾	-----	99⅞ Mar. 29	99⅞ Mar. 29	99⅞ Feb. 19	100¼ Jan. 28
Mohawk & Mal 1st gu g 4s 1991	M S	6,000	90½	92	91¼	92½	92¼	-----	92¼ Mar. 23	97½ Mar. 11	91¼ Feb. 17	97½ Mar. 11
Mont Cent 1st gu g 6s 1937	J J	2,000	110⅝	113½	111½	112½	113	Sale	111¾ Mar. 21	113 Mar. 31	111½ Feb. 19	113 Mar. 31
Registered	J J	------	-----	-----	-----	-----	-----	-----	111½ Mar. 29	111½ Mar. 29	111½ Mar. 29	111½ Mar. 29
1st guar gold 5s 1937	J J	4,000	102¾	105	103⅞	-----	103⅞	-----	104 Mar. 7	104 Mar. 7	103⅛ Jan. 4	104 Feb. 16
Morris & Essex 1st gu 3½s 2000	J D	5,000	80	81¼	80½	81	84⅛	-----	80½ Mar. 7	81 Mar. 3	80½ Mar. 7	81 Jan. 11
Nashville Chat & St L 1st 5s 1928	A O	17,000	100½	100¾	100½	Sale	101	101½	100½ Mar. 1	101 Mar. 28	100½ Mar. 1	101¼ Feb. 7
Nash Fla & Sheff 1st gu g 5s 1937	F A	------	102	103	103	103½	103	103½	------ ------	------ ------	102⅝ Jan. 19	103⅛ Feb. 4
National Ry of Mexico—												
Prior lien 50-year s f 4½s 1957	----	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
July 1914 coupon on	J J	------	-----	-----	20½	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Assent cash warr rects No 3 on	----	11,000	14½	15½	16½	17½	15¾	16¾	15¾ Mar. 30	17½ Mar. 17	14 Jan. 11	20 Feb. 4
Guar 70-year s f 4s 1977												
April 1914 coupon off	A O	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Assent warr receipt No 3 on	----	------	15	16¼	20¾	24½	20¾	21¼	------ ------	------ ------	18½ Jan. 25	26 Feb. 4
Nat RR Mex prior lien g 4½s 1926												
July 1914 coupon on	J J	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
July 1914 coupon off	J J	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Assent cash warr rect Nov 3 on	----	10,000	21	24¼	24	25½	23	25	23 Mar. 21	24½ Mar. 4	23 Jan. 14	26½ Feb. 4
First cons gold 4s 1951												
April 1914 coupon on	A O	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
April 1914 coupon off	A O	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Assenting cash warr rect No 3 on	----	12,000	11½	13¼	14¼	14¾	14	15	14 Mar. 8	14⅞ Mar. 18	12¾ Feb. 14	16½ Feb. 4
Naugatuck RR 4s 1954	M N	------	78	-----	79	-----	82	-----	------ ------	------ ------	------ ------	------ ------
New England RR cons 5s 1945	J J	------	98	99½	99⅞	-----	100⅛	-----	------ ------	------ ------	99½ Jan. 26	100¾ Feb. 19
Cons 4s 1945	J J	2,000	87	89	88⅛	89	87⅞	-----	89 Mar. 8	89 Mar. 8	88⅛ Feb. 28	89 Mar. 8
N J Junc R gu 1st 4s 1986	F A	------	85	86	84⅝	-----	85⅛	-----	------ ------	------ ------	85½ Jan. 13	85½ Jan. 13
N O & N East ref 4½s A 1952	J J	------	96½	98	96¾	98	97¼	98	97 Mar. 30	97 Mar. 30	96½ Jan. 12	97½ Feb. 26
New Orleans Term 1st 4s 1953	J J	55,000	87⅛	Sale	87⅞	Sale	88⅜	-----	87¾ Mar. 2	88½ Mar. 30	87⅛ Jan. 5	88½ Mar. 30
N O Tex & Mex non cum inc 5s A '35	A O	35,000	99¾	100¼	100¾	Sale	100½	Sale	100¼ Mar. 8	101 Mar. 22	100 Jan. 6	101 Mar. 22
First 5s series B 1954	A O	135,000	100⅛	Sale	100½	Sale	101	Sale	100⅜ Mar. 14	101⅜ Mar. 17	100⅛ Jan. 3	101¾ Mar. 17
First 5½s series A 1954	A O	91,000	104¾	105	105⅛	105⅜	105⅜	Sale	105⅛ Mar. 3	105½ Mar. 4	104¾ Jan. 5	105¾ Feb. 18
Npt & Cin B gen gu g 4½s 1945	J J	18,000	96	-----	97	98	97	-----	97½ Mar. 10	98¾ Mar. 22	97½ Mar. 10	98¾ Mar. 22
N Y & Bklyn & M B cons g 5s 1935	A O	8,000	100¾	-----	100¾	102	100⅞	102	100⅞ Mar. 21	101 Mar. 21	100¾ Jan. 8	101 Jan. 25
N Y Cent RR conv deb 6s 1935	M N	128,000	107½	Sale	107⅛	108	108	Sale	107⅛ Mar. 5	108 Mar. 31	106⅜ Feb. 1	108 Jan. 4
Registered	M N	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Consol 4s series A 1998	F A	125,000	90½	Sale	90¾	Sale	93⅞	Sale	90¾ Mar. 1	94 Mar. 30	90 Jan. 4	94 Mar. 30
Ref & impt 4½s series A 2013	A O	164,000	97⅞	Sale	99⅜	Sale	101	Sale	98¾ Mar. 9	101¼ Mar. 21	97⅞ Jan. 3	101¼ Mar. 21
Ref & impt 5s series C 2013	A O	654,000	105¼	Sale	106⅛	Sale	106⅜	Sale	106 Mar. 5	107½ Mar. 18	105¼ Jan. 3	107½ Mar. 18
Registered	A O	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	105⅛ Jan. 12	105½ Jan. 12
N Y C & H R g mtge 3½s 1997	J J	117,000	80¼	Sale	80⅞	Sale	83⅝	Sale	80⅜ Mar. 4	83⅝ Mar. 28	80⅛ Feb. 10	83⅝ Mar. 18
Registered 1997	J J	22,000	79	80½	-----	-----	-----	-----	80 Mar. 12	82½ Mar. 30	78⅝ Feb. 9	82½ Mar. 30
Debenture gold 4s 1934	M N	170,000	96⅞	97	96¾	Sale	97⅜	97⅝	96½ Mar. 8	98 Mar. 10	96½ Jan. 12	98 Mar. 10
Registered	M N	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	96 Feb. 9	96 Feb. 9
30-year deb 4s of 1912 1942	J J	6,000	93⅝	95¼	94½	95¼	96⅞	97½	95¼ Mar. 16	97½ Mar. 29	94½ Jan. 13	97½ Mar. 29
Registered	J J	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Lake Shore coll g 3½s 1998	F A	81,000	80	-----	80½	Sale	81½	-----	80 Mar. 11	82½ Mar. 30	79⅛ Feb. 11	82½ Mar. 30
Registered 1998	F A	25,000	78¾	79	78⅛	79	81	-----	80½ Mar. 23	81 Mar. 26	78¾ Jan. 4	81 Mar. 26
Mich Cent coll g 3½s 1998	F A	19,000	79⅞	80½	80⅛	Sale	82½	Sale	79¾ Mar. 14	82 Mar. 21	79¾ Feb. 7	82 Mar. 21
Registered 1998	F A	15,000	-----	-----	79⅛	80½	81½	-----	82 Mar. 21	82¼ Mar. 21	78⅞ Feb. 7	82¼ Mar. 21
N Y Chic & St Louis 1st g 4s 1937	A O	36,000	95¼	-----	95	95⅞	95	95⅞	94¾ Mar. 8	95½ Mar. 28	94¾ Feb. 23	96 Jan. 5
Registered	A O	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
25-year debenture 4s 1931	M N	29,000	96⅛	96½	96⅝	97	97⅜	Sale	97 Mar. 2	97½ Mar. 8	96⅛ Jan. 7	97½ Mar. 8
2d & impt 6s A B & C 1931	M N	112,000	102½	Sale	102⅞	Sale	102⅝	102⅞	102⅞ Mar. 1	103¼ Mar. 7	102⅛ Jan. 7	103¼ Mar. 7
Refunding 5½s Series A 1974	A O	189,000	104¼	Sale	105	Sale	105⅞	Sale	105 Mar. 1	106⅝ Mar. 17	104⅛ Jan. 3	106⅝ Mar. 17
Refunding 5½s Series B 1975	----	51,000	104⅛	Sale	105¼	Sale	106¼	Sale	105¼ Mar. 1	106⅝ Mar. 15	104⅛ Jan. 3	106⅝ Mar. 15
N Y Connecting 1st gu 4½s A 1953	F A	75,000	96⅞	Sale	96⅜	96¾	97¾	Sale	96⅜ Mar. 7	97⅝ Mar. 21	94⅜ Feb. 27	97⅝ Mar. 21
1st gtd 5s ser B temp 1953	F A	34,000	103	104	104¼	Sale	104¼	Sale	104 Mar. 3	104⅞ Mar. 18	103⅜ Feb. 1	104⅞ Mar. 18
N Y & Erie 1st ext g 4s 1947	M N	------	91	-----	91	-----	91	-----	------ ------	------ ------	------ ------	------ ------
3d ext gold 4½s 1923	M S	10,000	98½	-----	98½	99¼	98½	-----	98⅞ Mar. 22	98⅞ Mar. 22	98½ Jan. 17	98⅞ Mar. 22
4th ext gold 5s 1930	A O	------	100½	-----	100⅛	-----	100⅛	-----	------ ------	------ ------	98⅜ Feb. 17	100⅛ Jan. 25
5th ext gold 4s 1928	J D	------	98¼	-----	98¼	-----	98¼	-----	------ ------	------ ------	------ ------	------ ------
N Y & Greenw L guar g 5s 1947	M N	2,000	99½	-----	99⅝	-----	99⅞	-----	100 Mar. 25	100 Mar. 25	99½ Jan. 31	100¼ Feb. 16
N Y & Harlem g 3½s 2000	M N	16,000	81⅜	82½	81½	82⅞	81½	-----	82 Mar. 23	82½ Mar. 14	81⅜ Jan. 28	82½ Mar. 14
Registered 2000	M N	------	-----	-----	-----	-----	84¼	-----	82½ Mar. 30	82½ Mar. 30	82½ Mar. 30	82½ Mar. 30
N Y Lack & West 1st 5s A 1973	M N	------	-----	-----	102½	-----	102½	-----	------ ------	------ ------	------ ------	------ ------
1st & ref guar 4½s Ser B 1973	M N	1,000	101½	-----	102⅛	-----	102⅞	-----	102⅞ Mar. 14	102⅞ Mar. 14	102¼ Jan. 28	102⅞ Mar. 14
N Y Lake Erie & West ext 7s 1930	M S	------	106	-----	106¼	-----	105⅝	-----	------ ------	------ ------	106 Feb. 11	106 Feb. 11
N Y & Jersey 1st 5s 1932	F A	43,000	100½	100¾	100¾	101½	100⅞	Sale	100¾ Mar. 7	101½ Mar. 25	100¾ Jan. 4	101½ Jan. 27
N Y & Long Branch gen 4s 1941	M S	------	90	92	90⅛	92	90¼	-----	------ ------	------ ------	------ ------	------ ------
N Y & N E Boston Ter 1st 4s 1939	A O	------	90	-----	90	-----	89½	-----	------ ------	------ ------	------ ------	------ ------
N Y New Haven & Hartford—												
Non-conv debenture 4s 1947	M S	1,000	77⅝	-----	80⅛	80½	80½	-----	80½ Mar. 14	82½ Mar. 26	74 Jan. 10	82½ Mar. 26
Registered	M S	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Non-conv debenture 3½s 1947	A O	------	72¼	-----	75⅛	76	74½	-----	------ ------	------ ------	72½ Jan. 6	74 Feb. 9
Non-conv deben 3½s 1954	A O	26,000	70	Sale	73½	Sale	72½	Sale	72½ Mar. 3	73½ Mar. 1	69¾ Jan. 12	73½ Mar. 1
Non-conv debenture 4s 1955	J J	47,000	77	78	80¼	Sale	79¾	80¾	79½ Mar. 23	80¼ Mar. 1	76 Jan. 31	80¼ Mar. 1
Non-conv debenture 4s 1956	M N	60,000	77⅞	Sale	80¼	Sale	80¼	Sale	79½ Mar. 26	80¾ Mar. 29	77¼ Jan. 4	80¾ Mar. 29
Convertible debenture 3½s 1956	J J	61,000	70	Sale	72¾	Sale	72½	Sale	72 Mar. 4	73¼ Mar. 14	69¾ Jan. 6	73¼ Mar. 14
Convertible debenture 6s 1948	J J	188,000	105½	106	108¼	Sale	107¾	Sale	107 Mar. 4	108⅝ Mar. 12	105½ Jan. 4	109½ Feb. 10
Registered	J J	30,000	-----	-----	-----	-----	-----	-----	104⅛ Mar. 25	105 Mar. 14	103 Jan. 4	105½ Feb. 26
Collateral trust 6s 1940	A O	117,000	103½	Sale	104⅝	Sale	103¾	Sale	103⅞ Mar. 10	104½ Mar. 4	103¼ Jan. 5	105¼ Jan. 20
Debenture 4s 1957	M N	77,000	69⅞	Sale	75⅝	Sale	74½	74¾	74½ Mar. 8	75¾ Mar. 1	69½ Jan. 3	76 Feb. 24
Harlem R & Pt Ches 1st 4s 1954	M N	12,000	88⅞	89½	89	Sale	79⅛	89¾	89 Mar. 1	90 Mar. 4	89 Mar. 1	90 Mar. 4
N Y & Northern 1st g 5s 1927	A O	------	99⅞	-----	99⅞	100½	99⅞	100¼	------ ------	------ ------	99⅞ Feb. 9	100 Feb. 5
N Y Ont & West 1st g 4s June 1992	M S	128,000	77	Sale	78	78½	78½	Sale	77⅛ Mar. 17	79 Mar. 18	76¼ Jan. 7	79½ Feb. 2
Reg $5,000 only June 1992	M S	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
General 4s 1955	J D	24,000	73	Sale	76½	76¾	76¼	Sale	75¾ Mar. 16	76¾ Mar. 19	73 Jan. 3	78½ Feb. 25
N Y Prov & Boston gen 4s 1942	A O	------	88¼	-----	89	-----	89½	-----	------ ------	------ ------	------ ------	------ ------
N Y & Putnam 1st con gu g 4s 1998	A O	8,000	89	-----	89⅞	91½	91⅛	92	89⅞ Mar. 16	90 Mar. 24	89⅞ Feb. 28	90¼ Feb. 28
N Y & Rockaway Bch 1st g 5s 1927	M S	------	99⅞	-----	99⅞	100⅜	99⅞	-----	------ ------	------ ------	99⅞ Jan. 4	100 Jan. 14
N Y Susq & West 1st ref g 5s 1937	J J	48,000	87	89½	90⅛	90½	89	89¾	89⅛ Mar. 14	90¼ Mar. 3	87½ Jan. 7	91½ Jan. 26
Second gold 4½s 1937	F A	------	70⅛	73¼	74⅛	80	74⅛	75	------ ------	------ ------	72¾ Feb. 11	75 Jan. 26
General gold 5s 1940	F A	18,000	72	Sale	77¼	Sale	74⅜	76	74⅜ Mar. 23	77¼ Mar. 1	71⅛ Jan. 12	77¼ Feb. 26
Terminal 1st gold 5s 1943	M N	------	98	-----	99¼	-----	99¼	-----	------ ------	------ ------	98⅛ Jan. 6	99½ Jan. 28
N Y Westches & Bos 1st 4½s 1946	J J	278,000	78⅝	Sale	82	Sale	82¾	Sale	81⅝ Mar. 5	83⅛ Mar 17	78½ Jan. 4	83¼ Jan. 19
Nord Rys extl s f 6½s 1950	A O	367,000	93	Sale	96⅛	Sale	96¾	Sale	96⅛ Mar. 1	97⅜ Mar. 26	93¼ Jan. 3	97⅞ Jan. 31
Norfolk South 1st & ref 5s A 1961	F A	234,000	91⅞	Sale	91¾	Sale	92½	Sale	91⅝ Mar. 2	93 Mar. 14	90¾ Feb. 24	93 Mar. 14
Norfolk & South 1st g 5s 1941	M N	------	99½	100½	100½	-----	101⅛	-----	------ ------	------ ------	100½ Feb. 5	101½ Jan. 21
Norfolk & Western gen g 6s 1931	M N	5,000	105½	106	105⅞	106¼	105½	105⅞	105½ Mar. 28	106¼ Mar. 15	105¾ Feb. 4	106¼ Mar. 15
Improvement & ext g 6s 1934	F A	9,000	108½	110	108½	-----	108½	-----	108¾ Mar. 21	108¾ Mar. 21	108¾ Mar. 21	108¾ Mar. 21
New River 1st gold 6s 1932	A O	2,000	107	-----	107	-----	106⅛	-----	107 Mar. 21	107 Mar. 21	107 Mar. 21	107 Mar. 21
Norf & West Ry 1st con g 4s 1996	A O	123,000	93¼	Sale	93¼	Sale	96¼	96½	93⅛ Mar. 1	96¼ Mar. 29	92½ Feb. 9	96¼ Mar. 29
Registered 1996	A O	6,000	-----	-----	91	92⅞	95	-----	92⅞ Mar. 15	95 Mar. 21	92⅞ Mar. 15	95 Mar. 21
Div 1st & gen g 4s 1944	J J	119,000	92¾	93¾	93⅜	Sale	93⅛	93⅝	93 Mar. 14	93¾ Mar. 22	93 Mar. 14	93¾ Jan. 25
10-year convertible 6s 1929	M S	6,000	159½	-----	-----	-----	-----	-----	164 Mar. 7	170 Mar. 11	158 Jan. 2	170 Mar. 11
Pocahontas C & C joint 4s 1941	J D	52,000	93⅛	93½	92¾	93½	94¼	94¾	93 Mar. 18	94⅝ Mar. 21	92⅞ Feb. 11	96 Jan. 28
North Cent gen & ref 5s A 1974	M S	------	105⅛	105⅝	105⅝	-----	106½	108	------ ------	------ ------	105⅝ Jan. 5	106 Feb. 2
Northern Ohio 1st gu g 5s 1945	A O	61,000	94⅛	94½	96½	Sale	98	Sale	95½ Mar. 12	98½ Mar. 24	94½ Jan. 5	98½ Mar. 24

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in March. Par Value.	Price Jan. 3 1927.		PRICES IN MARCH.								RANGE SINCE JAN. 1.	
					Mar. 1.		Mar. 31.		Lowest.		Highest.		Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.
Northern Pacific prior lien 4s...1997	Q J	377,000	91¾	Sale	91⅝	Sale	95¼	Sale	91⅝	Mar. 1	95¼	Mar. 31	91¼ Jan. 6	95¼ Mar. 31
Registered...1997	Q F	58,000	-----	-----	90½	92	91	98	91	Mar. 4	91⅝	Mar. 11	90⅝ Jan. 4	91⅝ Mar. 11
Gen lien ry & ld gt 3s..Jan 2047	Q F	182,000	65⅝	Sale	67	Sale	68⅞	Sale	66¾	Mar. 4	69½	Mar. 30	65⅝ Jan. 3	69½ Mar. 30
Registered...Jan 2047	J J	------	65	66⅛	63⅝	67	67	-----	66¾	Mar. 29	67	Mar. 29	63⅝ Feb. 9	67 Mar. 29
Ref & impt 4½s Series A...2047	J J	44,000	96	Sale	96¾	97¼	98½	Sale	97	Mar. 5	99	Mar. 18	96 Jan. 3	99 Mar. 18
Registered	J J	------	91¼	-----	92¾	-----	92¾	-----	------	------	------	------	------	------
Ref & impt 6s Series B...2047	J J	364,000	113⅛	Sale	113½	Sale	114½	Sale	113½	Mar. 1	115	Mar. 19	113 Jan. 3	115 Mar. 19
Registered	J J	------	-----	-----	111⅝	-----	111⅝	-----	------	------	------	------	------	------
Ref & impt 5s Series C...2047	Q J	45,000	103	103¼	104⅛	Sale	105¾	Sale	103¾	Mar. 5	106¼	Mar. 19	103⅛ Jan. 6	106¾ Jan. 19
Ref & impt 5s Series D...2047	J J	28,000	103¼	Sale	104¼	Sale	105½	106¾	103⅞	Mar. 3	160	Mar. 19	103⅛ Jan. 4	106¾ Jan. 24
North Pac Terminal 1st 6s...1933	J J	------	109¾	110	109¾	-----	109¾	-----	------	------	------	------	109¾ Jan. 27	109¾ Jan. 27
Northern Ry of Calif gu 5s...1938	A O	------	102¾	-----	104½	-----	104½	106½	------	------	------	------	105⅛ Jan. 6	105⅛ Jan. 6
North Wisconsin 1st 6s...1930	J J	7,000	102¾	-----	102⅞	105	102½	-----	102⅞	Mar. 10	103⅛	Mar. 10	102⅞ Mar. 10	103⅛ Mar. 10
Ogden & Lake Ch 1st gu g 4s...1948	J J	21,000	81⅝	82¾	83¼	Sale	83½	84¾	83¼	Mar. 1	84	Mar. 19	81⅝ Jan. 4	84 Mar. 19
Ohio Connecting Ry 1st 4s...1943	M S	5,000	92¼	-----	92¼	-----	95¼	-----	94⅝	Mar. 22	94⅝	Mar. 22	94⅝ Mar. 22	94⅝ Mar. 22
Ohio Ind & W 1st pref 5s..Apr 1938	Q J	------	92⅞	-----	92⅞	-----	97	-----	------	------	------	------	------	------
Ohio River RR 1st g 5s...1936	J D	2,000	102	102½	102	104	102⅛	-----	102¾	Mar. 18	102⅞	Mar. 22	102 Feb. 11	102⅞ Mar. 22
General gold 5s...1937	A O	------	101⅛	102½	101⅝	-----	100¾	-----	------	------	------	------	101¼ Jan. 5	102⅛ Feb. 9
Oregon & Calif 1st gu g 5s...1927	J J	67,000	100	Sale	100	100¼	100⅛	Sale	100	Mar. 11	100¼	Mar. 4	100 Jan. 3	100½ Feb. 5
Oregon RR & Nav con g 4s...1946	J D	51,000	92¼	-----	92½	-----	92¾	Sale	88⅝	Mar. 10	92⅞	Mar. 8	88⅝ Mar. 10	93 Jan. 18
Oregon Short Line 1st con g 5s..1946	J J	7,000	107⅛	107½	107⅜	107½	108½	110	107½	Mar. 3	108¼	Mar. 18	107 Jan. 27	108¼ Mar. 18
Guaranteed con 5s...1946	J J	10,000	107½	108¼	107½	108	108¾	Sale	107½	Mar. 4	109⅛	Mar. 29	107⅛ Feb. 11	109⅛ Mar. 29
Guar refunding gold 4s...1929	J D	263,000	98½	Sale	98⅝	Sale	99	Sale	98½	Mar. 1	99⅛	Mar. 26	98¼ Feb. 11	99⅛ Mar. 26
Oregon-Wash 1st & ref 4s...1961	J J	195,000	87⅛	Sale	88	Sale	91	Sale	88	Mar. 1	91	Mar. 28	86⅞ Jan. 3	91 Mar. 28
Pacific Coast Co 1st g 5s...1946	J D	5,000	91½	93	90¼	Sale	91⅛	91⅞	90½	Mar. 1	91¾	Mar. 8	90¼ Feb. 18	93 Jan. 17
Pacific RR of Mo 1st ext 4s...1938	F A	------	93¾	93⅞	-----	-----	94⅛	-----	------	------	------	------	93¾ Jan. 5	102 Feb. 1
2d extended gold 5s...1938	J J	2,000	102⅛	102½	102	-----	102	-----	102	Mar. 24	102⅛	Mar. 24	102 Feb. 7	102⅛ Jan. 5
Paducah & Illinois 1st s f 4½s...1955	J J	15,000	97¼	98	98¼	Sale	98½	99	98¼	Mar. 1	98¼	Mar. 1	98 Jan. 7	98¼ Feb. 27
Paris-Lyons-Med RR 6s...1958	F A	795,000	87½	Sale	92⅜	Sale	93⅜	Sale	92	Mar. 2	94¾	Mar. 16	87½ Jan. 3	95 Jan. 29
Sink fund extl 7s...1958	M S	414,000	96½	Sale	98⅞	Sale	99½	Sale	98¼	Mar. 4	100¼	Mar. 16	96½ Jan. 3	101 Jan. 29
Paris-Orleans RR s f 7s...1954	M S	255,000	95¼	Sale	98½	Sale	99⅝	Sale	98⅜	Mar. 2	99⅞	Mar. 19	95¼ Jan. 3	101¼ Jan. 29
Paulista Ry 1st & ref 7s...1942	M S	11,000	102½	Sale	102½	Sale	102	Sale	102	Mar. 19	103	Mar. 2	102 Jan. 11	103 Mar. 2
Penn RR consol gold 4s...1943	M N	13,000	95¾	-----	96	-----	96⅛	97¾	95½	Mar. 11	96⅛	Mar. 17	96 Jan. 28	96⅛ Jan. 28
Consol gold 4s...1948	M N	73,000	95¾	Sale	95½	Sale	95⅝	-----	94⅝	Mar. 3	96	Mar. 14	94¼ Jan. 11	96 Jan. 15
Stamped dollar bonds...1948	M N	20,000	95	95⅞	95¼	95½	95⅝	96¼	95½	Mar. 2	96¼	Mar. 26	94⅝ Feb. 11	96¼ Mar. 26
Consol 4½s issue of 1915...1960	F A	146,000	101¾	102¼	102⅜	Sale	101	Sale	102⅜	Mar. 1	103⅞	Mar. 20	101⅞ Feb. 7	103⅞ Mar. 25
General 4½s Series A...1965	J D	411,000	99¾	Sale	99¾	Sale	100⅞	Sale	99⅝	Mar. 1	101⅜	Mar. 18	99¼ Feb. 7	101⅜ Mar. 18
General 5s Series B...1968	J D	111,000	107⅞	Sale	109	Sale	109¾	Sale	108⅞	Mar. 2	110½	Mar. 31	106⅞ Jan. 3	110½ Mar. 31
10-year secured 7s...1930	A O	248,000	106¾	Sale	106½	Sale	106⅝	Sale	106¼	Mar. 14	106¾	Mar. 22	106¼ Feb. 11	107⅝ Jan. 26
15-year secured 6½s...1936	F A	215,000	112⅜	Sale	111¾	Sale	112½	Sale	111¾	Mar. 1	112½	Mar. 14	111¾ Jan. 26	113 Feb. 9
Registered	F A	------	111⅛	-----	111⅛	-----	111⅛	-----	------	------	------	------	------	------
40-year 5s...1964	M N	299,000	102⅛	Sale	103¼	Sale	103⅝	Sale	102¾	Mar. 7	103¾	Mar. 29	102 Jan. 3	103¾ Jan. 29
Pennsylvania Co—														
Guar 3½s coll tr reg ctfs...1937	M S	2,000	85	-----	87	-----	87	91	89	Mar. 3	89	Mar. 3	89 Mar. 3	89 Mar. 3
Guar 3½s coll tr ctfs B...1941	F A	6,000	85½	89	86⅛	86½	86¼	88½	86	Mar. 14	89½	Mar. 18	86 Feb. 5	89½ Mar. 18
Guar g 3½s tr ctfs Series C...1942	J D	------	84⅞	-----	85¼	86	86	86½	86	Mar. 28	86½	Mar. 28	85 Jan. 18	86½ Jan. 21
Guar g 3½s tr ctfs Series D...1994	J D	------	84⅜	-----	84½	-----	85¾	86½	------	------	------	------	------	------
Guar gold 15-25-year 4s...1931	A O	45,000	97⅝	Sale	97¾	98	97¾	-----	97⅝	Mar. 5	98⅛	Mar. 4	97½ Jan. 12	98⅛ Mar. 4
40-year guar tr ctfs 4s Ser E...1952	M N	------	85⅜	85¾	88⅛	90	89⅜	90½	------	------	------	------	88 Feb. 23	89½ Feb. 26
Peoria & East 1st cons 4s...1940	A O	82,000	85⅜	Sale	86	86½	87	87¾	86½	Mar. 3	88⅜	Mar. 21	85¼ Jan. 3	88⅜ Mar. 21
Income 4s...1990	Apr	89,000	42	42¾	44¼	45½	43	Sale	43	Mar. 8	45½	Mar. 11	41¾ Jan. 31	47½ Feb. 14
Peoria & Pekin Un 1st 5½s A...1974	F A	9,000	103⅜	103⅝	105⅛	Sale	104½	-----	104	Mar. 1	105⅛	Mar. 1	104 Jan. 10	105⅛ Mar. 1
Pere Marq 1st 5s Series A...1956	J J	157,000	103⅝	Sale	104¼	Sale	104⅝	Sale	104	Mar. 8	104¾	Mar 22	103⅝ Jan. 3	105 Jan. 18
1st 4s Series B...1956	J J	46,000	89½	Sale	89	Sale	90⅛	-----	89	Mar. 1	90¼	Mar. 18	89 Jan. 4	90¼ Feb. 4
Phila Balt & Wash 1st g 4s...1943	M N	7,000	95⅝	-----	95¾	Sale	95⅞	96½	95½	Mar. 8	96	Mar. 4	95⅜ Jan. 10	97 Feb. 2
General 5s Series B...1974	F A	2,000	110⅛	110½	110½	-----	111½	Sale	110½	Mar. 22	111½	Mar. 31	110½ Jan. 13	111½ Mar. 31
Philippine Ry 1st 30-yr s f 4s...1937	J J	28,000	42	43	42½	Sale	43	Sale	42½	Mar. 1	43¼	Mar. 30	42 Jan. 4	43½ Feb. 2
Pine Creek registered gu 6s...1932	J D	------	106⅜	107¼	106⅝	-----	106⅝	-----	------	------	------	------	106½ Feb. 2	106¾ Feb. 11
P C C & St L gu g 4½s Series A...1940	A O	7,000	99½	-----	100¾	101⅞	101½	-----	100⅛	Mar. 15	101	Mar. 3	100¼ Mar. 9	101½ Jan. 18
Con 4½s Series B guar...1942	A O	12,000	99½	-----	101	Sale	101	-----	100¼	Mar. 9	101	Mar. 1	100⅝ Feb. 9	101½ Feb. 18
Con 4½s Series C guar...1942	M N	------	99½	-----	100¾	-----	101	102¼	------	------	------	------	------	------
Con 4s Series D guar...1945	M N	1,000	95½	-----	95⅝	-----	95⅝	-----	96¼	Mar. 15	96¼	Mar. 15	96 Jan. 25	96¼ Mar. 15
Con 3½s Series E guar g...1949	F A	------	95½	-----	95⅝	-----	95⅝	-----	------	------	------	------	------	------
Con 4s Series F guar g...1953	J D	------	96	-----	95⅝	-----	95⅝	-----	------	------	------	------	100⅜ Feb. 9	100⅜ Feb. 9
Con 4s Series G guar...1957	M N	------	95½	-----	95⅝	-----	95⅝	-----	------	------	------	------	97 Jan. 19	97 Jan. 19
Con 4s Series H guar...1960	F A	------	95½	-----	95¾	-----	95¾	-----	------	------	------	------	100½ Feb. 9	100½ Feb. 9
Con 4½s Series I guar...1963	F A	8,000	99⅛	-----	101⅜	101⅞	102	-----	102	Mar. 12	102⅛	Mar. 30	99⅝ Jan. 11	102⅛ Mar. 30
Con 4½s Series J guar...1964	M N	64,000	99⅛	-----	101¼	101⅞	102¼	103½	101⅜	Mar. 4	103½	Mar. 24	100 Jan. 17	103½ Mar. 24
Gen 5s series A...1970	J D	86,000	106¾	Sale	107¾	Sale	109¾	Sale	107⅝	Mar. 1	110¼	Mar. 25	106¾ Jan. 3	110¼ Mar. 25
Registered	J D	------	-----	-----	-----	-----	-----	-----	------	------	------	------	------	------
General g 5s ser B...1975	A O	232,000	106¾	Sale	107⅞	Sale	109⅞	Sale	107⅞	Mar. 1	110	Mar. 25	106¾ Jan. 3	110 Jan. 19
Pitts & Lake Erie 2d 5s...Jan 1928	A O	1,000	-----	100¼	100	101	99	Sale	99	Mar. 31	100	Mar. 25	99 Mar. 31	100⅞ Feb. 24
Pitts McK & Yough 1st gu 6s...1932	J J	------	105⅝	107¼	106	107	106	107	------	------	------	------	105⅞ Jan. 18	105⅞ Jan. 18
2d guar 6s...1934	J J	------	103¾	-----	103¾	-----	103¾	-----	------	------	------	------	------	------
Pitts Shen & L E 1st g 5s...1940	A O	1,000	101⅞	-----	101⅞	103½	102	-----	101⅞	Mar. 8	101⅞	Mar. 8	101⅞ Jan. 14	102¼ Feb. 1
First consol gold 5s...1943	J J	------	100¼	-----	100⅛	-----	100½	-----	------	------	------	------	------	------
Pitts Va & Char 1st guar 4s...1943	M N	------	92	-----	92⅜	-----	92⅝	-----	------	------	------	------	------	------
Pitts Y & Ash 1st con 5s...1927	M N	------	100¼	-----	100⅛	-----	100⅛	-----	------	------	------	------	------	------
1st gen 4s series A...1948	J D	7,000	93	-----	92⅜	-----	93½	93⅝	93⅝	Mar. 23	94	Mar. 23	92¾ Feb. 24	94 Mar. 23
1st gen 5s series B...1962	F A	------	104⅝	105	106	-----	106¾	-----	------	------	------	------	104⅝ Jan. 4	106⅝ Feb. 4
Providence Securities deb 4s...1957	M S	1,000	65½	73	74½	-----	73½	-----	74	Mar. 25	74	Mar. 25	72 Jan. 17	75 Feb. 21
Providence Terminal 1st 4s...1956	M S	------	83⅝	-----	84⅛	-----	84¾	-----	------	------	------	------	------	------
Read. Co Jersey Cen coll g 4s-1951	A O	85,000	99½	-----	92	Sale	93½	97½	92	Mar. 1	100	Mar. 17	92 Jan. 26	100 Mar. 17
Gen & ref 4½s...1997	J J	96,000	98	Sale	99	Sale	99	99¾	98⅜	Mar. 7	100	Mar. 17	98 Jan. 3	100½ Jan. 4
Rensselaer & Saratoga 6s...1941	M N	------	109½	-----	110⅜	-----	110⅜	-----	------	------	------	------	------	------
Richm & Danv deb 5s stamped-1927	A O	------	99⅞	100	-----	100	-----	99⅞	------	------	------	------	100 Jan. 21	100 Jan. 21
Richm & Mecklenburg 1st 4s...1948	M N	9,000	79¼	80	79¼	80⅜	82	-----	79½	Mar. 18	82⅜	Mar. 19	79½ Mar. 18	82⅜ Mar. 19
Richmond Terminal Ry 1st 5s-1952	J J	------	102	103¾	101⅝	-----	102	-----	------	------	------	------	102½ Feb. 11	102½ Feb. 11
Rio Grande Junc 1st gu g 5s...1939	J D	5,000	100¼	101¼	100⅝	101¼	100⅝	101	100⅞	Mar 10.	100⅞	Mar. 6	100⅝ Jan. 18	100⅞ Mar. 10
Rio Grande Southern 1st g 4s...1940	J J	------	7	-----	7¼	12	7½	9	------	------	------	------	------	------
Guaranteed (Jan 1922 coup on)'40	J J	------	7	12	7½	-----	9	-----	------	------	------	------	------	------
Rio Grande Western 1st g 4s...1939	J J	63,000	91½	92⅛	91	Sale	91¼	92¼	91	Mar. 1	92½	Mar. 22	90½ Feb. 18	93 Jan. 13
1st con & coll trust 4s series A 1949	A O	132,000	84½	Sale	84¾	Sale	85⅝	Sale	84⅛	Mar. 10	86¾	Mar. 18	84 Feb. 10	86¾ Mar. 18
Rock Isl'd Ark & Loui 1st 4½s-1934	M S	123,000	94⅝	Sale	95½	Sale	96½	Sale	95½	Mar. 1	97	Mar. 22	94⅝ Jan. 3	97 Mar. 22
Rutland-Canada 1st gu g 4s...1949	J J	7,000	82	82⅜	83⅜	Sale	83	83¾	82⅞	Mar. 18	83½	Mar. 19	82½ Jan. 20	83½ Mar. 19
Rutland 1st cons g 4½s...1941	J J	6,000	91¼	Sale	93⅛	93⅞	94¼	Sale	92⅝	Mar. 18	94¼	Mar. 25	91⅛ Jan. 5	94¼ Mar. 25
St Jos & Grand Island 1st g 4s...1947	J J	65,000	87¾	89½	87¾	88¾	88⅛	89	86¾	Mar. 17	88⅛	Mar. 28	86¾ Mar. 17	89 Jan. 28
St Lawr & Adirondack 1st g 5s-1996	J J	------	97¾	-----	100	-----	100	-----	------	------	------	------	100 Feb. 11	100 Feb. 11
2d gold 6s...1996	A O	1,000	105⅛	-----	105⅛	Sale	107¼	-----	105⅛	Mar. 1	107¼	Mar. 28	105⅛ Mar. 1	107¼ Mar. 28
St Louis & Cairo gu g 4s...1931	J J	29,000	96¼	96⅞	96⅞	Sale	97⅛	97½	96⅞	Mar. 7	97⅛	Mar. 17	96¼ Jan. 8	99 Feb. 25
St Louis Iron Mtn & South—														
Gen con ry & land grant 5s...1931	A O	102,000	100¼	Sale	100¾	Sale	100¾	100⅞	100⅜	Mar. 1	100⅞	Mar. 17	100¼ Jan. 3	100⅞ Mar. 19
Unif & ref gold 4s...1929	J J	316,000	97⅜	Sale	98½	Sale	98¾	Sale	98¼	Mar. 7	98¾	Mar. 11	97⅜ Jan. 3	98¾ Jan. 26
Registered	J J	------	-----	-----	-----	-----	-----	-----	------	------	------	------	------	------
River & Gulf Div 1st g 4s...1933	M N	254,000	93⅛	Sale	93¾	94	94¾	Sale	93⅝	Mar. 2	94⅞	Mar. 18	93⅛ Jan. 3	94⅞ Mar. 18
St Louis Mer Bdge Ter gu g 5s-1930	A O	------	99⅞	100¼	100¼	101	100¼	101	------	------	------	------	100 Jan. 14	101 Jan. 19
St Louis-San Fran Ry—														
Prior lien 4s series A...1950	J J	994,000	84½	Sale	85¾	Sale	87¼	Sale	85½	Mar. 7	87¼	Mar. 29	84½ Jan. 3	87¼ Mar. 19
Registered	J J	------	-----	-----	-----	-----	-----	-----	------	------	------	------	------	------
Prior lien 5s series B...1950	J J	323,000	99⅞	Sale	100¼	Sale	101⅜	Sale	99⅞	Mar. 5	101¼	Mar. 18	99¾ Feb. 16	101¾ Jan. 31
Prior lien 6s series C...1928	J J	107,000	101½	Sale	101¾	101⅞	101⅜	101½	101⅜	Mar. 26	102⅝	Mar. 18	100 Feb. 18	102⅝ Mar. 28
Prior lien 5½s series D...1942	J J	133,000	102⅛	Sale	102½	Sale	102¾	Sale	102⅛	Mar. 10	102¾	Mar. 20	102⅛ Jan. 3	102¾ Jan. 11
Cum adj 6s series A...July 1955	A O	472,000	99⅜	Sale	100	Sale	100⅝	Sale	99¾	Mar. 1	101	Mar. 22	99 Jan. 3	101 Mar. 22
Income 6s series A...July 1960	Oct	1,302,000	95¾	Sale	98⅛	Sale	97⅞	Sale	97⅜	Mar. 8	98½	Mar. 21	95¼ Jan. 3	99¼ Jan. 19
St L & San Fran Ry gen g 6s...1931	J J	9,000	105	Sale	105¼	-----	105	-----	105	Mar. 22	105¼	Mar. 19	105 Jan. 3	105⅞ Jan. 21
General gold 5s...1931	J J	3,000	100½	101½	100⅝	-----	101	-----	101	Mar. 22	101½	Mar. 26	100½ Jan. 12	101⅞ Feb. 10
St Louis Peoria & N W 1st gu 5s 1948	J J	------	103⅜	105	103⅜	105½	103⅝	-----	------	------	------	------	105 Jan. 5	105½ Jan. 5
St Louis Southern 1st gu g 4s...1931	M S	5,000	96	97	96	97⅛	96¾	97¾	96⅛	Mar. 7	96¼	Mar. 7	96⅛ Mar. 7	97⅛ Jan. 17
St Louis Southwest 1st g 4s...1989	M N	69,000	86⅝	Sale	86½	86⅞	87⅝	88	86⅝	Mar. 2	88	Mar. 22	86½ Feb. 16	88½ Jan. 18
2d gold 4s income bond...Nov 1989	J J	2,000	80¾	82	81¼	82⅛	82⅛	82½	82¼	Mar. 28	82½	Mar. 23	81 Jan. 6	83 Jan. 24
Consol gold 4s...1932	J D	165,000	94⅛	Sale	95⅛	Sale	95⅝	Sale	95⅛	Mar. 1	96⅛	Mar. 17	94⅛ Jan. 3	96⅜ Jan. 17
1st terminal & unif 5s...1952	J J	150,000	96½	Sale	97½	Sale	98⅞	Sale	97¼	Mar. 7	99	Mar. 23	95 Jan. 4	99 Jan. 29
St Paul & K C Sh L 1st 4½s...1941	F A	320,000	92⅞	93⅜	93¾	Sale	94⅜	Sale	93½	Mar. 2	96	Mar. 18	92⅞ Jan. 4	96 Mar. 18
St Paul & Duluth 1st 5s...1931	F A	3,000	101½	-----	101⅜	-----	101¾	-----	102	Mar. 19	102	Mar. 19	102 Mar. 19	102 Mar. 19
1st consol gold 4s...1968	J D	2,000	91	92½	92	-----	92⅛	-----	93	Mar. 14	93	Mar. 14	92 Jan. 19	93 Mar. 14
St Paul E Grand Trunk 4½s...1947	J J	------	94	98	95¼	-----	-----	-----	------	------	------	------	98 Jan. 24	98 Jan. 24
St Paul Minn & Man cons 4s...1933	J J	5,000	97	98	97½	98¼	97⅝	98	97⅝	Mar. 28	97¾	Mar. 23	97⅝ Mar. 28	98½ Jan. 20
1st consol gold 6s...1933	J J	1,000	107¾	108	107⅞	108¼	108⅛	109	108	Mar. 15	108⅜	Mar. 26	107⅞ Jan. 21	108⅜ Mar. 26
Registered	J J	------	-----	-----	106	-----	107	-----	107¼	Mar. 26	107¼	Mar. 26	107¼ Mar. 26	107¼ Mar. 26
6s reduced to gold 4½s...1933	J J	40,000	100⅛	Sale	100	-----	100⅜	-----	100	Mar. 7	100⅜	Mar. 22	99¾ Feb. 4	100⅝ Jan. 18
Registered	J J	------	-----	-----	98⅞	100¼	99	100¼	------	------	------	------	------	------
Montana Ext 1st gold 4s...1937	J D	9,000	95½	96	96	-----	97	-----	96	Mar. 4	98	Mar. 29	95½ Jan. 17	98 Mar. 29
Registered	J D	------	-----	-----	94⅛	-----	94⅛	-----	------	------	------	------	95½ Jan. 12	95½ Jan. 12
Pacific Ext sterling gu 4s...1940	J J	45,000	90¾	-----	90⅞	92	91¾	92¼	91⅝	Mar. 24	92¼	Mar. 12	91 Jan. 12	92¼ Mar. 12
St Paul Union Depot 1st 5s...1973	J J	78,000	105⅝	Sale	105½	105¾	106⅜	106¾	105½	Mar. 3	106½	Mar. 21	105¼ Jan. 3	106½ Mar. 21

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in March. Par Value.	Price Jan. 3 1927.		PRICES IN MARCH.								RANGE SINCE JAN. 1.			
					Mar. 1.		Mar. 31.		Lowest.		Highest.		Lowest.		Highest.	
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
San Ant & Aran Pass 1st gu 4s..1943	J J	78,000	88¾	Sale	89⅝	89⅞	90½	Sale	89½	Mar. 4	91⅛	Mar. 19	88⅝	Jan. 3	91⅛	Mar. 19
Santa Fe Presc & Phenix 1st 5s..1942	M S	160,000	102	-----	102	-----	102	-----	102⅛	Mar. 22	102⅛	Mar. 22	102⅛	Mar. 22	102⅛	Mar. 22
Sav Fla & West 1st g 6s 1934	A O	1,000	108¼	-----	108⅝	-----	108⅞	110	108¾	Mar. 23	108¾	Mar. 23	108¾	Mar. 23	108¾	Mar. 23
1st g 5s.....1934	A O	2,000	102⅝	104	102⅝	-----	102⅝	-----	-----	-----	-----	-----	102¾	Jan. 18	102¾	Jan. 18
Scio Vall & N E 1st gu g 4s....1989	M N	-----	90½	92½	92½	-----	92	95	-----	-----	-----	-----	91	Jan. 5	92⅝	Feb. 9
Seaboard Air Line g 4s.....1950	A O	8,000	79⅝	80½	81⅞	-----	81½	-----	83	Mar. 16	84	Mar. 12	81¼	Jan. 8	84	Mar. 12
Stamped.....1950	A O	80,000	80½	Sale	81⅜	Sale	81⅝	Sale	81⅝	Mar. 8	82⅞	Mar. 14	81½	Jan. 8	83¼	Jan. 15
Adjustment 5s.....Oct 1949	F A	1,354,000	83½	Sale	87⅛	Sale	84⅛	Sale	84½	Mar. 31	87½	Mar. 1	83⅛	Jan. 3	88½	Jan. 26
Refunding g 4s.....1959	A O	242,000	72½	73	73¾	Sale	71¼	Sale	71¼	Mar. 31	73¾	Mar. 1	71¼	Mar. 31	76¾	Jan. 17
1st & cons 6s series A.....1945	M S	1,112,000	97½	Sale	98½	Sale	96⅞	Sale	96⅝	Mar. 31	98¾	Mar. 5	96⅝	Mar. 31	99⅜	Jan. 15
Atlan-Birm Div 4s....May 1933	M S	12,000	91¼	Sale	93	94	92½	93⅝	92½	Mar. 21	93	Mar. 4	91¼	Jan. 3	94	Feb. 16
Seaboard-All Fla 1st 5s A.....1935	F A	694,000	97	Sale	97⅝	Sale	96⅞	Sale	96⅛	Mar. 31	97¾	Mar. 2	96⅛	Mar. 31	98⅝	Feb. 18
Seaboard & Roanoke 1st 5s extd 1931	J J	-----	100	100½	100	-----	101	-----	-----	-----	-----	-----	100½	Jan. 26	100⅝	Jan. 26
So Caro & Ga 1st ext 5½s.....1929	M N	7,000	101	101½	101	101⅜	101⅝	101¾	101⅜	Mar. 7	101⅝	Mar. 21	101¼	Feb. 18	101⅝	Feb. 18
South & Nor Ala gu 5s.....1936	F A	-----	103½	-----	104	-----	104⅛	-----	-----	-----	-----	-----	103⅞	Jan. 18	104	Feb. 16
Gen cons gu 50-year 5s.....1963	A O	12,000	110¼	111	110¼	111	110½	-----	110⅝	Mar. 18	111⅛	Mar. 25	100¼	Feb. 17	111⅛	Mar. 25
Southern Pacific Co—																
4s g Central Pac coll.....Apr 1949	J D	56,000	88¾	Sale	88½	89¼	90	90¼	88½	Mar. 4	90	Mar. 29	88¼	Feb. 10	90	Feb. 4
Registered.....	J D	-----	-----	-----	86½	89	86¾	89	-----	-----	-----	-----	86	Jan. 4	87	Feb. 14
Convertible 4s.....June 1929	M S	636,000	98⅝	Sale	98⅞	Sale	99	Sale	98¾	Mar. 1	99⅛	Mar. 15	98⅜	Jan. 7	99⅛	Jan. 21
Convertible 5s.....1934	J D	30,000	101½	Sale	102½	Sale	102	Sale	100¼	Mar. 2	102⅛	Mar. 8	100¼	Feb. 25	102⅛	Mar. 8
20-year gold 5s.....1944	M N	22,000	100½	101¼	100¼	100½	102⅛	-----	100¾	Mar. 7	101	Mar. 17	100¾	Mar. 7	102	Feb. 14
San Francisco Term 1st 4s...1950	A O	25,000	90⅛	Sale	90	91	91¼	Sale	90½	Mar. 2	91¾	Mar. 17	90⅛	Jan. 3	91¾	Jan. 25
Registered.....1950	A O	-----	-----	-----	-----	-----	86	87	-----	-----	-----	-----	87	Feb. 28	87	Feb. 28
So Pac of Calif 1st cons 5s.....1937	M N	-----	104¼	-----	105¼	-----	105	-----	105½	Mar. 30	105½	Mar. 30	104½	Feb. 2	105½	Mar. 30
South Pac Coast gu 4s.....1937	J J	38,000	94⅞	-----	95¼	-----	95¼	-----	94⅛	Mar. 11	94⅛	Mar. 11	96⅛	Mar. 11	95½	Jan. 5
South Pac RR 1st ref gu 4s.....1955	J J	469,000	93⅝	Sale	94	Sale	96½	Sale	93⅜	Mar. 5	96½	Mar. 28	93⅜	Feb. 18	96½	Mar. 28
Southern Ry 1st cons 5s.....1994	J J	251,000	106⅞	Sale	107⅜	Sale	107¾	Sale	106¾	Mar. 1	107⅞	Mar. 17	106¾	Feb. 10	108½	Feb. 25
Registered.....1994	J J	-----	-----	-----	-----	-----	103½	106½	-----	-----	-----	-----	103⅝	Jan. 5	104	Jan. 5
Devel & gen 4s series A.....1956	A O	717,000	86⅛	Sale	86¾	Sale	87⅞	Sale	86½	Mar. 7	88	Mar. 18	86	Jan. 3	88	Mar. 18
Devel & gen 6s.....1956	A O	146,000	113½	Sale	113⅞	Sale	115	Sale	113½	Mar. 9	115¼	Mar. 28	113½	Jan. 4	115⅜	Jan. 31
Devel & gen 6½s series A.....1956	A O	203,000	119¼	Sale	120⅝	Sale	121¾	Sale	120½	Mar. 2	122⅛	Mar. 29	119¼	Jan. 3	122	Jan. 17
Memphis Div 1st g 5s.....1996	J J	11,000	106¾	Sale	106¾	107½	107¼	107½	106¾	Mar. 8	107½	Mar. 5	106¼	Jan. 4	106¾	Jan. 15
St Louis Div 1st g 4s.....1951	J J	33,000	89¾	Sale	90	Sale	91	95	90	Mar. 1	91½	Mar. 18	89¾	Jan. 3	92	Jan. 18
East Tenn reorg lien g 5s.....1938	M S	-----	101½	103	101¾	-----	101½	-----	-----	-----	-----	-----	-----	-----	-----	-----
Mobile & Ohio coll tr 4s.....1938	M S	16,000	92	94	91½	92½	92¾	93½	92	Mar. 14	93	Mar. 26	92	Jan. 6	93	Mar. 26
Spokane Internat 1st g 5s.....1955	J J	3,000	84¼	-----	84½	85⅜	87	Sale	85⅛	Mar. 23	86¼	Mar. 28	84⅛	Jan. 18	86¼	Mar. 28
Staten Island Ry 1st 4½s.....1943	J D	-----	82½	-----	82½	-----	82½	-----	-----	-----	-----	-----	-----	-----	-----	-----
Sunbury & Lewis 1st g 4s.....1936	J J	-----	92½	-----	92⅞	-----	93	-----	-----	-----	-----	-----	92½	Jan. 11	92½	Jan. 11
Superior S L 1st 5s.....June 1930	M S	-----	99⅝	-----	99⅝	-----	99⅜	-----	-----	-----	-----	-----	-----	-----	-----	-----
Term Assn of St L 1st g 4½s...1939	A O	-----	98¾	98⅞	98⅝	99¾	98¾	-----	99	Mar. 29	99	Mar. 29	98⅝	Feb. 18	99	Mar. 29
First cons g 5s.....1944	F A	11,000	102½	103¼	102¼	-----	102¾	-----	102⅜	Mar. 23	103	Mar. 4	102⅜	Feb. 9	103	Mar. 4
Gen ref s f gold 4s.....1953	J J	49,000	88	Sale	88	Sale	99	Sale	88	Mar. 1	88¾	Mar. 17	87⅞	Jan. 14	88¾	Mar. 17
Texarkana & F S Ry 5½s ser A 1950	F A	212,000	103⅞	Sale	104	Sale	104⅞	105⅝	104	Mar. 1	105½	Mar. 29	103¾	Feb. 7	105½	Mar. 29
Texas & N O cons g 5s.....1943	J J	-----	99¾	-----	99¾	101	99¾	100	-----	-----	-----	-----	101⅛	Jan. 28	101⅛	Jan. 28
Texas & Pacific 1st g 5s.....2000	J D	64,000	105⅞	106¼	105¾	Sale	106⅜	Sale	105¾	Mar. 1	106¾	Mar. 17	105¾	Feb. 17	107⅜	Jan. 17
Second gold income 5s.....2000	Mar	-----	93	105	-----	105	95	100	-----	-----	-----	-----	-----	-----	-----	-----
Louisiana Div B L 1st g 5s..1931	J J	33,000	100½	Sale	100¼	100½	100¼	100½	100¼	Mar. 2	100½	Mar. 3	100	Jan. 5	100½	Jan. 8
Tex Pac—Mo Pac Term 5½s..1964	M S	13,000	103⅞	104½	104⅞	-----	106	Sale	105	Mar. 8	106¼	Mar. 29	104¼	Feb. 1	106¼	Mar. 29
Toledo & Ohio Cent 1st g 5s...1935	J J	7,000	101	-----	101⅛	103⅛	101	-----	100	Mar. 14	101⅛	Mar. 23	100	Mar. 14	102½	Jan. 25
Western Div 1st g 5s.....1935	A O	1,000	100½	-----	100½	-----	100½	103	102	Mar. 21	102	Mar. 21	100¼	Feb. 11	102	Mar. 21
General gold 5s.....1935	J D	1,000	100¼	101¼	100	101¼	100¼	101	101⅛	Mar. 4	101⅛	Mar. 4	100⅛	Jan. 25	101¼	Jan. 8
Toledo Peoria & West 1st 4s...1917	J J	-----	15	20	-----	32	-----	32	-----	-----	-----	-----	15	Jan. 21	15	Jan. 21
Tol St L & West 50-yr g 4s.....1950	A O	40,000	90	90½	89¾	90	90⅞	91⅞	89¾	Mar. 4	91	Mar. 28	89⅝	Feb. 28	91	Mar. 28
Tol W Va & Ohio 1st gu 4½s A..1931	J J	-----	99	100	99	-----	99	-----	-----	-----	-----	-----	99	Jan. 21	99	Jan. 21
1st guar 4½s series B.....1933	J J	-----	99	-----	99⅛	-----	99⅛	-----	-----	-----	-----	-----	-----	-----	-----	-----
1st gu 4s series C.....1942	M S	-----	93	-----	93¼	-----	94	-----	-----	-----	-----	-----	94	Jan. 7	94	Jan. 7
Tor Ham & Buff 1st 4s.....1946	J D	6,000	90	91	89	90⅞	90⅝	92½	90⅜	Mar. 10	90½	Mar. 11	90	Jan. 29	90⅞	Jan. 27
Ulster & Delaware 1st con g 5s..1928	J D	50,000	63	70	62	65	60	Sale	56½	Mar. 25	60½	Mar. 2	56½	Mar. 25	64	Jan. 5
First refunding gold 4s.....1952	A O	15,000	41¼	42½	40⅛	40¾	40	42	40	Mar. 7	40½	Mar. 2	39¾	Jan. 15	41¾	Jan. 8
Union Pac RR & land gr g 4s...1947	J J	178,000	95¼	Sale	95½	Sale	97	Sale	95¼	Mar. 8	97¼	Mar. 26	94⅞	Jan. 3	97¼	Mar. 26
Registered.....1947	J J	15,000	93⅝	94¾	93⅝	95	95¾	-----	93⅞	Mar. 3	94¾	Mar. 14	93⅞	Mar. 23	94⅜	Jan. 26
20-year conv 4s.....1927	J J	120,000	99⅝	Sale	99⅞	Sale	99¾	100⅛	99⅞	Mar. 1	100⅛	Mar. 23	99⅝	Jan. 3	100⅛	Mar. 23
Registered.....	J J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
First & refunding 4s...June 2008	M S	83,000	91¾	Sale	92¼	93½	95¼	Sale	92⅜	Mar. 2	95¼	Mar. 30	91¾	Jan. 3	95¼	Mar. 30
1st lien & ref 5s.....June 2008	M S	52,000	108⅛	109	109½	Sale	111½	112⅞	109½	Mar. 1	113	Mar. 26	108⅝	Jan. 25	113	Mar. 26
10-year secured 6s.....1928	J J	103,000	102⅜	Sale	101⅞	Sale	101⅞	Sale	101⅝	Mar. 9	102	Mar. 1	101⅝	Mar. 9	102⅜	Jan. 5
U N J RR & Canal Co gen 4s..1944	M S	-----	94	-----	94⅛	-----	-----	-----	-----	-----	-----	-----	94⅛	Jan. 29	94⅛	Jan. 29
Utah & Northern 1st ext 4s...1933	J J	1,000	96⅞	98¾	97⅛	98¾	98	98½	97	Mar. 8	97	Mar. 8	97	Mar. 8	97	Mar. 8
Vandalia consol g 4s A.....1955	F A	-----	92	94	93⅜	-----	94⅝	-----	-----	-----	-----	-----	92½	Jan. 5	92½	Jan. 5
Consol 4s, series B.....1957	M N	-----	90½	-----	93⅜	-----	94⅝	-----	-----	-----	-----	-----	-----	-----	-----	-----
Vera Cruz & P 1st gu g 4½s...1934	J J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1914 coupon on.....	J J	-----	18	23	31	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Assenting 1st 4½s.....1934		19,000	-----	-----	25¼	26½	24	26½	24⅛	Mar. 12	25	Mar. 19	23	Jan. 19	27¾	Feb. 23
Virginia Midland 5s series F...1931	M S	-----	100⅝	-----	100⅝	-----	100¾	-----	-----	-----	-----	-----	-----	-----	-----	-----
General 5s.....1936	M N	1,000	102⅜	-----	102⅜	102⅞	102⅜	102⅞	102⅜	Mar. 25	102⅜	Mar. 25	102⅜	Mar. 25	102⅞	Feb. 2
Va & Southwest 1st gu 5s.....2003	Q J	-----	102	-----	102	-----	102	-----	-----	-----	-----	-----	102	Jan. 10	102	Jan. 10
First cons 50-year 5s.....1958	A O	12,000	95⅛	95½	95	95¼	95⅝	Sale	95	Mar. 7	97	Mar. 15	94⅝	Feb. 11	97	Mar. 15
Virginian Ry 1st 5s ser A.....1962	M N	541,000	103	Sale	103	Sale	105¾	Sale	103	Mar. 1	106½	Mar. 17	102½	Feb. 4	106½	Mar. 17
Wabash 1st gold 5s.....1939	M N	56,000	103	Sale	103¼	Sale	103½	Sale	103⅛	Mar. 3	103¾	Mar. 28	103	Jan. 3	104⅛	Jan. 20
Second gold 5s.....1939	F A	82,000	101¼	Sale	101⅝	102	101⅞	Sale	101¾	Mar. 4	102½	Mar. 5	100⅝	Feb. 9	102½	Mar. 5
Ref s f 5½s ser A.....1975	M S	392,000	103⅞	Sale	104¼	Sale	105	Sale	104⅛	Mar. 1	105⅛	Mar. 15	103⅛	Feb. 7	105⅛	Mar. 15
Ref & gen 5s series B.....1976	F A	421,000	-----	-----	-----	-----	100⅞	Sale	100¼	Mar. 24	101	Mar. 29	100¼	Mar. 24	101	Mar. 20
Deb B 6s registered.....1939	J J	-----	90	-----	99	-----	99	-----	-----	-----	-----	-----	-----	-----	-----	-----
1st lien 50-year gold term 4s..1954	J J	25,000	84¾	-----	85¼	87	87	88	86¼	Mar. 18	86¼	Mar. 18	85½	Feb. 25	87½	Jan. 14
Det & Ch Ex 1st g 5s.....1941	J J	3,000	103½	-----	103½	105	103½	105	103½	Mar. 5	103½	Mar. 5	103½	Mar. 5	105	Feb. 26
Des Moines Div 1st g 4s.....1939	J J	-----	88½	89⅞	89¼	-----	91	-----	-----	-----	-----	-----	88½	Feb. 1	89	Jan. 31
Omaha Div 1st g 3½s.....1941	A O	6,000	83¾	Sale	84⅛	84¾	84½	-----	84½	Mar. 23	84½	Mar. 23	83¾	Jan. 3	84½	Mar. 23
Tol & Chic Div 1st g 4s.....1941	M S	-----	91	-----	90⅝	-----	91¼	-----	-----	-----	-----	-----	90	Feb. 2	91	Jan. 8
Warren RR 1st ref gu 3½.....2000	F A	3,000	77¾	-----	82½	Sale	78	81½	81⅜	Mar. 28	82½	Mar. 1	80	Jan. 17	82½	Mar. 1
Wash Cent Ry 1st g 4s.....1948	Q M	-----	85½	89	87½	88½	87¾	88½	-----	-----	-----	-----	87¼	Jan. 19	87⅝	Feb. 21
Wash Term 1st gu 3½s.....1945	F A	4,000	85⅜	86½	85⅝	86¼	86⅛	-----	86	Mar. 21	86¼	Mar. 18	85⅝	Feb. 1	86¼	Mar. 18
1st 40-year guar 4s.....1945	F A	-----	92½	-----	91¼	-----	91⅝	-----	-----	-----	-----	-----	91¼	Feb. 25	92½	Feb. 7
Weatherf M W & N W 1st 5s..1930	F A	13,000	98½	100	98⅞	99⅜	98⅞	100	98⅞	Mar. 15	99⅜	Mar. 19	98¼	Feb. 23	99⅜	Mar. 19
West Maryland 1st g 4s.....1952	A O	607,000	76⅞	Sale	79⅝	Sale	81	Sale	79	Mar. 3	81¼	Mar. 31	76¼	Jan. 3	82¾	Feb. 2
West N Y & Pa 1st g 5s.....1937	J J	20,000	101⅝	Sale	101⅝	102	102⅛	-----	101⅝	Mar. 4	102⅛	Mar. 23	101½	Feb. 8	102⅛	Mar. 23
General gold 4s.....1943	A O	3,000	88	88½	88	89	89	Sale	88	Mar. 11	88½	Mar. 29	88	Jan. 21	89	Jan. 8
Inc g 5s.....April 1943	Nov	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Western Pacific 1st 5s A.....1946	M S	97,000	99½	Sale	99½	Sale	99¼	Sale	99⅛	Mar. 31	99¾	Mar. 2	99⅛	Mar. 31	100⅛	Jan. 14
1st g 6s ser B.....1946	M S	53,000	103⅛	104	104¼	Sale	102½	103	103	Mar. 21	104½	Mar. 3	103	Feb. 9	104½	Jan. 26
West Shore 1st 4s guar.....2361	J J	89,000	86⅛	Sale	86⅞	88	86⅝	88½	86¼	Mar. 7	90	Mar. 26	86⅛	Jan. 10	90	Mar. 26
Registered.....2361	J J	29,000	86¼	Sale	86	86½	86½	-----	86⅜	Mar. 15	87¼	Mar. 23	86	Feb. 7	87¼	Mar. 23
Wheeling & Lake Erie																
Wheeling Div 1st g 5s.....1928	J J	11,000	99¾	Sale	100	100¼	100	100⅛	100	Mar. 12	100⅛	Mar. 24	99¾	Jan. 3	101	Feb. 15
Exten & impt. gold 5s.....1930	F A	2,000	100	-----	100	-----	99½	100	99½	Mar. 19	100	Mar. 11	99½	Mar. 19	100	Mar. 11
Refunding 4½s ser A.....1966	M S	15,000	90⅛	90½	90⅞	92⅛	91¾	92	90⅞	Mar. 2	92½	Mar. 25	90½	Jan. 54	93	Jan. 15
Wheel & L Erie RR 1st con g 4s 1949	M S	76,000	87	87⅞	87⅜	88½	88⅝	91	87⅝	Mar. 8	89½	Mar. 29	87¼	Feb. 14	89½	Mar. 29
Wilkes-B & East 1st gu g 5s...1942	J D	75,000	72¼	Sale	77⅞	Sale	78	Sale	78	Mar. 1	80	Mar. 1	72¼	Jan. 3	80	Mar. 1
Wilmar & Sioux Falls 1st 5s...1938	J D	1,000	102½	-----	104⅛	104½	104⅝	-----	104⅝	Mar. 24	104⅝	Mar. 24	104	Feb. 10	104⅝	Mar. 24
Winston-Salem S B 1st 4s.....1960	J J	4,000	86⅝	88	84¾	87¼	88	92	87	Mar. 12	88	Mar. 24	86⅝	Feb. 23	88	Mar. 24
Wisconsin Cent 1st gen g 4s...1949	J J	108,000	82⅛	83	-----	83½	82	82¾	82⅜	Mar. 4	84⅛	Mar. 18	82⅜	Mar. 4	84¼	Jan. 18
Sup & Dul Div & Ter 1st 4s..1936	M N	18,000	89¼	90	91¾	92⅝	-----	90¾	91	Mar. 18	92	Mar. 4	89	Jan. 13	92	Mar. 4
Wor & Con East Ry 4½s.....1943	J J	-----	89	Sale	92	-----	92	-----	-----	-----	-----	-----	89	Jan. 3	89	Jan. 3
Industrials																
Adams Express coll tr g 4s.....1948	M S	58,000	90	91	89½	90¾	90½	Sale	90⅛	Mar. 30	92½	Mar. 11	89	Feb. 21	92½	Mar. 11
Ajax Rubber 1st 8s.....1936	J D	57,000	107	Sale	106⅛	Sale	107⅛	Sale	106¼	Mar. 1	107⅛	Mar. 24	105⅞	Jan. 8	107⅛	Mar. 24
Alaska Gold M deb 6s A.....1925	M S	-----	3⅛	4	3⅛	3½	3¼	3½	-----	-----	-----	-----	3	Feb. 4	3½	Jan. 5
10-year conv 6s ser B.....1926	M S	1,000	3½	4	3⅛	3½	3⅛	3½	3⅛	Mar. 5	3⅛	Mar. 5	3⅛	Mar. 5	3¼	Jan. 31
Alpine-Montan Steel 7s.....1955	M S	105,000	92⅞	Sale	95½	95¾	95⅝	Sale	94½	Mar. 23	96	Mar. 3	92½	Jan. 4	97½	Jan. 14
Amer Agric Chem 1st ref sf 7½s 1941	F A	109,000	104	Sale	104	Sale	102	102½	102½	Mar. 31	104½	Mar. 3	102½	Mar. 31	104¾	Feb. 4
Amer Beet Sugar conv deb 6s..1935	F A	69,000	95¾	Sale	94¼	Sale	91	94	93¼	Mar. 25	97½	Mar. 14	93¼	Mar. 25	98	Jan. 11
Amer Chain 10-year s f deb 6s.1933	A O	71,000	101¼	Sale	103½	Sale	102½	Sale	102¼	Mar. 23	103	Mar. 14	101	Jan. 21	103½	Feb. 28
Amer Cotton Oil deb 5s.....1931	M N	112,000	95	95½	97½	Sale	97½	100	96¾	Mar. 1	98½	Mar. 4	95	Feb. 4	98½	Mar. 4
Amer Dock & Impt extd 6s.....1936	J J	1,000	105½	-----	105⅝	-----	105¾	-----	105¾	Mar. 2	105¾	Mar. 2	105½	Feb. 17	105¾	Mar. 2
Amer Mach & Fdy s f g 6s.....1939	A O	15,000	104	105	104	104½	103½	104	103½	Mar. 19	104	Mar. 11	103½	Mar. 19	104	Jan. 22
Amer Republic Corp s f deb 6s.1937	A O	23,000	99	99⅛	99¾	Sale	99½	Sale	99⅛	Mar. 22	99¾	Mar. 1	99	Jan. 4	99¾	Feb. 17
Amer Smeltg & Ref 5s ser A...1947	A O	442,000	100⅝	Sale	101¼	Sale	102⅜	Sale	101	Mar. 2	102⅝	Mar. 22	100½	Jan. 3	102⅝	Mar. 22
1st g 6s ser B.....1947	A O	44,000	108	Sale	108½	Sale	107¾	Sale	107¾	Mar. 30	108¾	Mar. 19	107⅜	Jan. 8	108⅝	Feb. 25
Amer Sugar Refg 15-year 6s...1937	J J	447,000	104⅞	Sale	104½	Sale	104½	Sale	104⅜	Mar. 15	105¼	Mar. 26	104	Feb. 17	105¼	Mar. 26
Amer Tel & Tel Coll trust 4s..1929	J J	753,000	98⅝	Sale	99	Sale	99	Sale	98¼	Mar. 1	98¼	Mar. 24	98¼	Jan. 17	98¼	Mar. 24
Convertible 4s.....1936	M S	38,000	93¼	94	94½	94¾	96⅜	Sale	94¼	Mar. 17	96¼	Mar. 31	93¼	Jan. 10	96¼	Mar. 31
20-year convertible 4½s.....1933	M S	14,000	-----	99¾	99½	Sale	100½	Sale	99	Mar. 3	100½	Mar. 16	98½	Jan. 27	100½	Mar. 16
30-year coll trust 5s.....1946	J D	224,000	102⅞	Sale	103¼	Sale	103¾	Sale	102	Mar. 12	104⅝	Mar. 24	102	Mar. 12	104⅝	Mar. 24
Registered.....	J D	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
35-year sink fd deb 5s.....1960	J J	613,000	101⅛	Sale	102	Sale	102⅜	Sale	101¾	Mar. 3	102½	Mar. 19	101	Jan. 3	103⅛	Feb. 28
20-year sink fd 5½s.....1943	M N	463,000	105⅞	Sale	106	Sale	106¾	Sale	105⅞	Mar. 7	107½	Mar. 19	105¾	Jan. 3	107½	Mar. 19

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in March. Par Value.	Price Jan. 3 1927.		PRICES IN MARCH.								RANGE SINCE JAN. 1.	
					Mar. 1.		Mar. 31.		Lowest.		Highest.		Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.
Amer Type Founders deb 6s---1940	A O	68,000	103½	Sale	105	Sale	106	106⅛	104¾	Mar. 1	106¼	Mar. 25	103½ Jan. 6	106¼ Mar. 25
Amer Water Wks & Elec coll 5s-1934	A O	123,000	98	Sale	98½	Sale	98¾	Sale	98¼	Mar. 3	99½	Mar. 24	98 Jan. 3	99½ Mar. 24
Debenture gold 6s series A--1975	M N	286,000	-----	-----	100¾	Sale	102	Sale	100¾	Mar. 1	102	Mar. 26	100¾ Feb. 21	102½ Jan. 29
Amer Writing Paper s f 7-6s---1939	J J	10,000	60⅛	Sale	59	61½	62¼	Sale	61⅛	Mar. 23	62¼	Mar. 18	58⅝ Feb. 14	62¼ Mar. 18
Temp interchang ctfs of dep---	---	123,000	60½	Sale	61	Sale	61¼	Sale	60½	Mar. 29	63⅜	Mar. 4	58⅞ Feb. 10	63⅜ Mar. 4
1st g 6s temp---1947	J J	127,000	-----	-----	-----	-----	85⅝	Sale	85	Mar. 26	86	Mar. 30	85 Mar. 26	86 Mar. 30
Anaconda Copper Min 1st 6s--1953	F A	626,000	104¼	Sale	104	Sale	104¾	Sale	104	Mar. 1	104¾	Mar. 21	103⅞ Feb. 5	104¾ Jan. 14
Registered---	---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
15-year conv deb 7s---1938	F A	602,000	109⅛	Sale	108¼	Sale	108½	Sale	107⅝	Mar. 15	109¼	Mar. 24	106⅛ Feb. 9	109½ Jan. 5
Andes Cop Min deb 7s 25% pd 1943	J J	412,000	108	Sale	108½	Sale	107½	Sale	107	Mar. 31	108½	Mar. 1	106 Feb. 15	108⅞ Jan. 8
Anglo-Chilean Nitrate 7s---1945	M B	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Without warrants---	M N	874,000	88¼	Sale	87⅛	Sale	88¼	Sale	87	Mar. 7	90	Mar. 12	87 Feb. 14	90 Jan. 11
Antilla (Comp Azuc) 1st 7½s--1939	J J	81,000	95	Sale	96⅛	Sale	93½	Sale	93¾	Mar. 29	97½	Mar. 1	93¾ Mar. 29	97¼ Feb. 1
Ark & Memph Bdge & Term 5s-1964	M S	37,000	100¼	100¾	100¼	101	101½	-----	100½	Mar. 7	102¼	Mar. 21	100¼ Jan. 19	102¼ Mar. 21
Armour & Co 1st real est 4½s-1939	J D	501,000	92	Sale	92⅛	Sale	92¼	Sale	91¾	Mar. 7	92⅞	Mar. 31	91¾ Mar. 7	93⅛ Jan. 13
Armour & Co of Del 1st 5½s--1943	J J	611,000	95¼	Sale	94⅞	Sale	93½	Sale	93	Mar. 30	95½	Mar. 11	93 Mar. 30	95¾ Jan. 7
Associated Oil 6% gold notes--1935	M S	96,000	102¾	Sale	102⅞	Sale	103	Sale	102⅝	Mar. 1	103⅝	Mar. 22	100¾ Feb. 8	103⅝ Mar. 22
Atlanta Gas Lt 1st 5s---1947	J D	------	101¾	-----	-----	103¼	100¾	103¼	-----	-----	-----	-----	-----	-----
Atlantic Fruit 7s ctfs of dep---1934	J D	------	17⅞	24	15¾	-----	15¾	-----	-----	-----	-----	-----	-----	-----
Certif of deposit stamped---	---	------	15⅝	-----	17⅞	24	17⅞	24	-----	-----	-----	-----	18 Feb. 1	18 Feb. 1
Atl Gulf & W I SS Lines coll tr 5s '59	J J	224,000	73⅛	Sale	73½	Sale	71½	Sale	70⅝	Mar. 30	75	Mar. 4	70½ Jan. 26	76⅞ Jan. 12
Atlantic Refining deb 5s---1937	J J	100,000	101⅛	Sale	100⅞	Sale	101½	102⅜	100½	Mar. 2	102¾	Mar. 23	100½ Mar. 2	101⅞ Jan. 6
Baldwin Locom Wks 1st s f 5s-1940	M N	21,000	106¼	Sale	106¾	Sale	107¼	Sale	106¼	Mar. 25	107½	Mar. 18	106 Jan. 5	107½ Feb. 16
Baraqua (Comp Azucar) 7½s-1927	J J	3,000	106	107	107½	108	108¼	-----	107⅝	Mar. 15	108¼	Mar. 30	106½ Jan. 11	108¼ Mar. 30
Barnsdall Corp—														
Debenture 6s (with warrants)1940	J D	2,211,000	89	Sale	106¼	Sale	99⅞	Sale	99¼	Mar. 31	106½	Mar. 1	98½ Jan. 3	106¾ Feb. 28
Deb 6s (without warrants)--1940	J D	803,000	98¾	Sale	92¾	Sale	91½	Sale	91½	Mar. 31	92¾	Mar. 1	91½ Mar. 31	94½ Jan. 31
Belding-Heminway conv 6s---1936	J J	120,000	97½	99½	96	96½	95¼	Sale	95⅛	Mar. 28	96	Mar. 2	95⅛ Mar. 28	98½ Jan. 4
Bell Telephone of Pa 1st 5s B--1948	J J	72,000	104	Sale	103⅛	Sale	103⅝	Sale	103⅛	Mar. 1	104	Mar. 17	102¾ Feb. 17	104 Jan. 3
First & ref 5s series C---1960	A O	167,000	104⅛	Sale	104	Sale	104½	Sale	103¾	Mar. 4	104⅞	Mar. 30	102⅞ Feb. 17	104⅞ Mar. 30
Bethlehem Steel 1st & ref 5s g A 1942	M N	61,000	100⅝	101¼	100⅝	101	100¾	Sale	100⅝	Mar. 2	101½	Mar. 25	100 Feb. 14	102 Jan. 3
20-year pur & imp s f 5s---1936	J J	157,000	99	Sale	99⅜	Sale	99⅞	Sale	98¾	Mar. 4	100	Mar. 17	98⅜ Jan. 29	100¼ Jan. 7
Cons 30-year s f 6s ser A---1948	F A	348,000	102	Sale	102	Sale	103½	Sale	101¾	Mar. 3	103⅝	Mar. 29	101⅝ Feb. 14	103⅝ Mar. 29
Con 30-year s f 5½s B---1953	F A	270,000	97½	Sale	98½	Sale	100⅛	Sale	98⅛	Mar. 4	100¼	Mar. 30	97¼ Jan. 4	100¼ Mar. 30
Bing & Bing temp deb 6½s---1950	M S	38,000	94	Sale	92½	93½	93	94¼	92	Mar. 14	93½	Mar. 17	92 Mar. 14	94¼ Feb. 25
Booth Fisheries deb 6s---1926	A O	------	-----	103¾	102	-----	102¼	-----	-----	-----	-----	-----	101⅛ Feb. 9	101⅛ Feb. 9
Botany Cons Mills 6½s---1934	A O	85,000	90⅝	91	88	88½	85⅛	Sale	84¾	Mar. 4	88	Mar. 2	84¾ Mar. 4	92 Jan. 25
Brier Hill Steel 1st 5½s---1942	A O	74,000	104	Sale	104	Sale	104⅝	Sale	103⅛	Mar. 4	104¾	Mar. 26	103⅛ Mar. 4	105 Jan. 28
Broadway & 7th Av 1st con 5s-1943	J D	21,000	72⅜	73⅝	75½	76⅝	75	Sale	75	Mar. 31	77	Mar. 28	72¾ Jan. 5	79½ Jan. 27
Ctfs of dep stpd Dec '26 int---	---	1,000	72⅛	73	72⅛	76	75¼	Sale	73¼	Mar. 25	74⅛	Mar. 30	73 Feb. 25	76 Jan. 25
Brooklyn City RR 1st 5s---1941	J J	49,000	95	Sale	93	94	93¼	Sale	93½	Mar. 10	94⅞	Mar. 25	93⅛ Feb. 24	95 Jan. 3
Bklyn Edison Inc gen 5s A---1949	J J	41,000	104⅝	Sale	104⅜	Sale	104	Sale	103¾	Mar. 8	105¼	Mar. 23	103⅛ Jan. 28	105¼ Mar. 23
General 6s series B---1930	J J	33,000	103⅛	104¼	104⅛	Sale	104	Sale	103	Mar. 21	104¾	Mar. 9	102¾ Jan. 22	104¾ Mar. 9
Bk yn-M Tr R T Sec 6s---1968	J J	946,000	98⅞	Sale	98⅞	Sale	99⅛	Sale	98⅝	Mar. 7	99⅛	Mar. 18	98½ Feb. 8	99⅛ Jan. 13
Bklyn Q Co & Sub gtd 5s---1941	M N	20,000	65	65⅛	63¾	64	64	64½	63½	Mar. 11	64	Mar. 23	63½ Mar. 11	66 Jan. 13
1st 5s stamped---1941	J J	------	80⅛	-----	-----	-----	79¼	84	-----	-----	-----	-----	79⅛ Feb. 23	79½ Feb. 28
Brooklyn Rapid Transit g 5s--1945	A O	------	95	-----	95	-----	95	-----	-----	-----	-----	-----	-----	-----
1st refund conv 4s g---2002	J J	------	88	-----	88	-----	88	-----	-----	-----	-----	-----	-----	-----
Bklyn Un El 1st g 4-5s---1950	F A	23,000	95	Sale	94½	Sale	95½	Sale	94½	Mar. 1	95½	Mar. 29	94 Jan. 10	95½ Feb. 10
Stamped guaranteed---1950	F A	44,000	94½	Sale	94½	Sale	95	-----	94¼	Mar. 8	95½	Mar. 18	94 Jan. 3	95½ Jan. 27
Bklyn Union Gas Co 1st g 5s--1945	M N	70,000	103⅝	Sale	103⅞	Sale	105¾	-----	103⅞	Mar. 1	105⅞	Mar. 25	102⅝ Jan. 5	105⅞ Mar. 25
1st l & ref 6s A---1947	M N	13,000	113⅛	-----	114¼	115¼	114⅝	115¼	114⅜	Mar. 14	114⅝	Mar. 28	113⅝ Jan. 21	114¾ Jan. 18
Deb 5½s---1936	J J	125,000	-----	163	158⅝	Sale	159¾	Sale	158	Mar. 4	160¼	Mar. 18	156 Jan. 28	162 Jan. 8
Buffalo & Susq gen s f 5s---1932	J D	------	92¼	93	92	93	92	-----	-----	-----	-----	-----	92¼ Jan. 12	92¼ Jan. 12
Bush Terminal 1st 4s---1952	A O	22,000	90⅞	91⅞	90⅝	91	91½	93	91½	Mar. 5	91¾	Mar. 24	90⅞ Jan. 15	91¾ Mar. 24
Consol 5s---1955	J J	48,000	95½	96	97	Sale	97½	Sale	96	Mar. 2	97¼	Mar. 30	95½ Jan. 14	97¼ Mar. 30
Bush Term Bldgs 5s gu tax ex 1960	A O	58,000	99¾	100	100	Sale	100	100⅝	99¾	Mar. 12	100⅞	Mar. 23	99¼ Jan. 11	101 Jan. 8
Cal G & E Corp unif & ref 5s--1937	M N	67,000	101⅜	101¾	101½	Sale	101½	Sale	101½	Mar. 1	101⅞	Mar. 9	101¾ Jan. 28	102¼ Jan. 10
California Petroleum 6½s---1933	A O	16,000	103½	Sale	103½	103⅝	103⅜	Sale	103⅜	Mar. 31	103½	Mar. 2	103⅜ Mar. 31	104¼ Jan. 20
Conv deb s f gold 5s---1939	F A	488,000	-----	-----	96½	Sale	95½	Sale	95½	Mar. 30	96⅝	Mar. 1	95½ Mar. 30	96⅞ Feb. 11
Conv deb s f g 5½s---1938	M N	334,000	100¾	Sale	100¾	Sale	100	Sale	99¾	Mar. 31	101	Mar. 4	99¾ Mar. 31	102¼ Jan. 13
Camaguey Sugar sink fd 7s---1942	A O	63,000	99	99¼	99¼	Sale	99½	Sale	99	Mar. 1	100	Mar. 3	98¾ Feb. 24	100¼ Jan. 14
Central Dist Tel 1st 30-year 5s-1943	J D	7,000	102	-----	103¼	-----	102⅝	103	102¾	Mar. 9	103	Mar. 19	102¼ Jan. 5	103⅝ Jan. 25
Central Foundry 1st sink fd 6s-1931	F A	5,000	96	98	96¼	96¾	98	Sale	97	Mar. 23	98	Mar. 28	96¾ Jan. 17	98 Mar. 28
Central Leather 1st l s 6s---1945	J J	65,000	101¾	Sale	101⅜	102⅛	102¼	Sale	101½	Mar. 3	102⅜	Mar. 30	101 Jan. 7	102⅜ Mar. 30
Central Steel 1st sink fd 8s---1941	M N	67,000	119½	Sale	118¾	Sale	120	Sale	118⅝	Mar. 1	120¾	Mar. 23	118⅜ Feb. 4	120¾ Mar. 23
Cespedes Sugar 1st gold 7½s--1939	M S	132,000	-----	-----	98¾	Sale	98½	99	98¾	Mar. 1	100¾	Mar. 24	98½ Feb. 18	100¾ Mar. 24
Chicago City & Conn Ry 5s---1927	A O	127,000	53	Sale	-----	-----	60½	-----	58	Mar. 7	61½	Mar. 30	53 Jan. 3	61½ Mar. 30
Chic Gas L & C 1st gu g 5s---1937	J J	115,000	102¼	Sale	102	Sale	102	Sale	102	Mar. 1	102	Mar. 1	102 Jan. 6	103 Feb. 21
Chicago Rys 1st 5s---1927	F A	421,000	75	Sale	76¾	Sale	77⅝	Sale	76¾	Mar. 1	79	Mar. 28	74¾ Jan. 15	79 Mar. 28
Chile Copper conv 6s ser A---1932	A O	217,000	110¼	Sale	110⅛	110¼	109⅞	110	109⅞	Mar. 22	110⅛	Mar. 9	109⅞ Jan. 15	110¾ Jan. 15
Cinc Gas & El 1st & ref 5s---1956	A O	36,000	-----	102¾	-----	102	101⅞	-----	101	Mar. 11	102¼	Mar. 24	101 Mar. 11	102½ Jan. 7
40-year prior lien 5½s B Jan 1961	A O	580,000	104⅜	104¾	104¾	105	104½	105	104⅜	Mar. 7	104¾	Mar. 3	104⅜ Jan. 5	104⅞ Jan. 26
Cities Service Pow & Lt 6s A--1944	M N	502,000	97¾	Sale	102⅝	Sale	101¾	Sale	100¼	Mar. 23	102	Mar. 31	97⅜ Jan. 6	103⅝ Feb. 24
Clearfield Bit Coal 1st 4s---1940	J J	9,000	-----	-----	-----	-----	-----	-----	85½	Mar. 19	85½	Mar. 19	85½ Mar. 19	85½ Mar. 19
Colo Fuel & Iron Co gen s f 5s--1943	F A	67,000	96⅜	98	97½	98¾	91	Sale	98	Mar. 2	99	Mar. 30	97⅛ Jan. 14	99 Mar. 30
Colo Indus 1st coll tr 5s gu---1934	F A	104,000	93½	93⅝	96	Sale	95⅞	Sale	95½	Mar. 31	96½	Mar. 4	93½ Jan. 8	96½ Mar. 4
Registered---	F A	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Col & 9th Av 1st gu g 5s---1993	M S	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Columbus Gas 1st g 5s---1932	J J	------	97	Sale	96⅜	-----	96⅜	98	-----	-----	-----	-----	96⅜ Feb. 26	97¼ Jan. 22
Commercial Cable 1st g 4s---2397	Q J	25,000	81½	82	77	79	79	81	77	Mar. 1	82	Mar. 22	77 Mar. 1	82 Jan. 19
Commercial Credit s f 6s---1934	M N	17,000	95¾	Sale	96½	97	96½	Sale	96	Mar. 25	97	Mar. 4	95½ Jan. 4	97 Jan. 28
Col trust 5½s Ser A---1935	J J	41,000	90¼	91	91¾	92½	91¾	92	91¾	Mar. 3	92	Mar. 26	90¼ Jan. 11	92 Jan. 17
Com'wealth Power 25-yr 6s---1947	M N	97,000	104½	Sale	105	Sale	104¾	Sale	104⅝	Mar. 11	105	Mar. 1	104⅝ Jan. 3	105¼ Jan. 14
Computing-Tab-Record s f 6s--1941	J J	18,000	104¾	Sale	105⅝	-----	105¼	106½	105	Mar. 8	106¼	Mar. 23	104¾ Jan. 5	106¼ Mar. 23
Conn Ry & Lt 1st g 4½s---1951	J J	------	94⅝	95	94⅝	98	95⅝	98	-----	-----	-----	-----	96⅛ Feb. 19	96⅛ Feb. 19
Stamped guar 4½s---1951	J J	17,000	94¾	Sale	96	97	97	97¼	96⅛	Mar. 8	97⅞	Mar. 11	94¾ Jan. 5	98½ Feb. 1
Consolidated Cigar s f 6s---1936	A O	341,000	99¾	Sale	100⅝	Sale	99¾	Sale	99⅝	Mar. 30	101	Mar. 1	98½ Jan. 4	101½ Feb. 23
Consol Hydro-Elec 1st s f g 7s--1956	J J	156,000	106	Sale	100½	Sale	99¼	Sale	99	Mar. 28	100⅝	Mar. 4	99 Mar. 28	101 Jan. 3
Consol Coal Md 40-yr 5s---1950	J D	411,000	101	Sale	78⅝	Sale	80½	Sale	77½	Mar. 4	80½	Mar. 9	77½ Mar. 4	83⅛ Jan. 3
Consol Gas (N Y) deb 5½s---1945	F A	75,000	83⅛	Sale	105⅝	Sale	105¼	Sale	105½	Mar. 4	106⅛	Mar. 19	105½ Feb. 9	106¼ Jan. 4
Cont Paper & Bag Mills 6½s--1944	F A	3,000	75	75½	77	Sale	76	Sale	75½	Mar. 18	77	Mar. 1	75 Jan. 8	81⅛ Feb. 9
Consum Gas Chic 1st gu g 5s--1936	J D	------	101¼	-----	105⅝	105¾	101¼	101½	-----	-----	-----	-----	101¼ Feb. 9	102¼ Feb. 25
Consumers Power 1st lien 5s---1952	M N	58,000	102¼	Sale	102⅝	Sale	103¼	Sale	102⅝	Mar. 1	103⅝	Mar. 17	102 Jan. 20	103⅝ Mar. 17
Copenhagen Telep extl s f 6s--1950	A O	36,000	99⅜	100	100¼	101	101¾	102½	100¼	Mar. 25	101	Mar. 21	99⅛ Jan. 18	101 Mar. 21
Corn Prod Ref 1st 25-yr s f 5s--1934	M N	18,000	101½	103⅛	101½	102⅛	99⅞	Sale	101½	Mar. 10	102½	Mar. 29	101⅛ Feb. 25	103 Jan. 10
Crown Cork & Seal 1st s f 6s--1942	F A	194,000	93¾	Sale	96¼	Sale	100	Sale	96¼	Mar. 1	100½	Mar. 15	93¾ Jan. 5	100½ Mar. 15
Crown Willamette Paper 1st s f g 6s '51	J J	159,000	99⅝	Sale	100	Sale	100⅞	Sale	100	Mar. 1	100¾	Mar. 30	99⅝ Jan. 5	101 Jan. 7
Cuba Cane Sugar conv 7s---1930	J J	70,000	95	Sale	99	99¼	97	Sale	97	Mar. 29	99	Mar. 2	95 Jan. 5	99¾ Feb. 1
Conv deb stamped 8%---1930	J J	240,000	98¾	Sale	100¾	101	99⅛	Sale	99⅛	Mar. 29	101	Mar. 2	98¼ Jan. 5	102 Jan. 17
Cuban-Amer Sug 1st coll 8s---1931	M S	48,000	107½	Sale	108¾	Sale	108¼	Sale	108	Mar. 31	108¾	Mar. 1	107½ Jan. 1	108¾ Mar. 1
Cuban Dom Sug 1st 7½s---1944	M N	59,000	100	Sale	99¼	Sale	101	Sale	99	Mar. 2	101	Mar. 23	99 Feb. 25	101 Mar. 23
Cumb T & T 1st & gen 5s---1937	J J	41,000	101¾	102¼	101⅝	Sale	101⅝	Sale	101⅜	Mar. 3	102	Mar. 5	100½ Jan. 1	102¼ Jan. 7
Cuyamel Fruit 1st s f 6s A---1940	A O	5,000	94½	95¾	94	94¾	94	94¼	94	Mar. 11	94½	Mar. 8	94 Mar. 11	95 Jan. 6
Davison Chemical deb g 6½s--1931	J J	10,000	-----	-----	94½	97	90½	92	92	Mar. 25	94	Mar. 14	92 Mar. 25	98⅝ Feb. 1
Denver Gas & El 5s---1951	M N	28,000	98¼	Sale	98⅝	Sale	98⅞	99¼	98	Mar. 7	99	Mar. 23	98 Jan. 5	99 Mar. 23
Stamped---	M N	17,000	98⅛	99	98½	Sale	99	Sale	98¼	Mar. 8	99¼	Mar. 18	98¼ Jan. 10	99¼ Feb. 11
Dery (D G) Corp 1st s f 7s---1942	M S	16,000	76½	77½	78⅞	Sale	78	Sale	78	Mar. 14	79⅞	Mar. 26	76⅛ Jan. 4	81 Jan. 27
Detroit Edison Co 1st 5s---1933	J J	29,000	102	Sale	101¾	Sale	101⅝	Sale	101¾	Mar. 7	102¼	Mar. 8	101⅜ Feb. 14	102¾ Jan. 24
1st & ref 5s Series A---July 1940	M S	64,000	103	Sale	102¾	Sale	102¾	Sale	102½	Mar. 9	103½	Mar. 28	102¼ Feb. 5	103⅝ Jan. 10
Gen & ref 5s series A---1949	A O	51,000	102½	103	102⅞	Sale	102⅝	Sale	102⅝	Mar. 4	103¾	Mar. 12	102⅛ Feb. 1	104⅜ Jan. 7
1st & ref 6s Series B---July 1940	M S	99,000	107¾	Sale	108	108⅛	107⅝	Sale	107½	Mar. 11	108¼	Mar. 3	107½ Jan. 3	108½ Jan. 24
Gen & ref 5s Ser B---1955	J D	47,000	103⅛	Sale	102¾	103¼	102⅞	103	102⅞	Mar. 8	103⅜	Mar. 24	102½ Jan. 26	103⅜ Mar. 24
Det United 1st cons g 4½s---1932	J J	65,000	95	95½	91	93	93⅝	94	93	Mar. 3	94½	Mar. 29	93 Mar. 3	95½ Jan. 5
Dodge Bros s f deb 6s---1940	M N	1,013,000	95½	Sale	94	Sale	90½	Sale	89½	Mar. 30	94	Mar. 1	89½ Mar. 30	96 Jan. 5
Dold (Jacob) Pack 1st 6s---1942	M N	19,000	89¼	91	93⅞	Sale	86	87½	86	Mar. 14	86½	Mar. 29	86 Mar. 14	89⅝ Jan. 6
Dominion Iron & Steel 5s---1939	M S	39,000	48	50	52½	53	54¼	55	52	Mar. 7	57	Mar. 9	48 Jan. 14	57 Mar. 9
Certificates of deposit---	---	12,000	-----	-----	52⅛	54	54¼	55	51½	Mar. 8	55¼	Mar. 17	49¼ Feb. 11	55¼ Mar. 17
Donner Steel 1st ref 20-year 7s-1942	J J	79,000	96	97	96⅝	98	96¾	97½	96¾	Mar. 23	98	Mar. 11	95⅞ Feb. 10	98 Mar. 11
Duquesne Lt 1st & coll 6s Ser A 1949	J J	137,000	106⅛	Sale	105½	Sale	105⅝	Sale	105⅛	Mar. 31	106	Mar. 17	105⅛ Mar. 31	106 Feb. 1
1st coll tr 5½s Ser B---1949	J J	44,000	105¼	Sale	105½	105¾	105⅛	Sale	105	Mar. 4	106½	Mar. 3	104⅞ Jan. 4	106½ Mar. 3
Eastern Cuba Sugar 7½s---1937	M S	92,000	107⅜	107¾	106	107	106	Sale	105¾	Mar. 5	107¼	Mar. 11	105¾ Mar. 5	108 Jan. 5
Ed El Ill Bkn 1st con g 4s---1939	J J	1,000	95⅛	Sale	95	Sale	95½	-----	95	Mar. 1	95	Mar. 1	94⅞ Feb. 11	95⅛ Jan. 3
Ed El Ill N Y 1st cons g 5s---1995	J J	3,000	107	-----	108¼	-----	108⅝	-----	108½	Mar. 11	108⅝	Mar. 29	106⅞ Jan. 2	108⅝ Mar. 29
Elec Pow Corp (Germany) 6½s 1950	M S	83,000	97	Sale	98½	Sale	99	Sale	97½	Mar. 9	99½	Mar. 4	97 Jan. 5	99½ Mar. 4
Elkhorn Coal 1st & ref 6½s---1931	J D	17,000	98	98⅞	98	99¼	97¼	97¾	99⅜	Mar. 30	99¾	Mar. 25	98½ Jan. 5	100 Feb. 26
Deb 7s notes (with war)---1931	J D	19,000	96	Sale	95½	96½	97¼	97¾	96	Mar. 10	97¼	Mar. 17	95 Jan. 24	97¼ Mar. 17
Empire Gas & Fuel 1st & ref 7½s '37	M N	513,000	105¼	Sale	108⅛	Sale	108¼	Sale	107	Mar. 3	108½	Mar. 2	105⅛ Jan. 15	109½ Feb. 1
1st & ref 6½s (with war'nts)-1941	A O	444,000	99¾	Sale	104	Sale	103½	Sale	102	Mar. 4	104⅜	Mar. 9	98 Jan. 4	112½ Feb. 9
Equitable Gas 1st con 5s---1932	M S	14,000	99¾	110½	100¾	101⅜	100	100⅝	100⅛	Mar. 30	100½	Mar. 4	99¾ Jan. 6	101 Feb. 4
Federal L & Tr 1st s f 5s---1942	M S	23,000	96⅛	-----	95½	Sale	95½	Sale	95	Mar. 1	95⅞	Mar. 18	95 Mar. 1	96⅜ Jan. 17
First l s f's stamped---1942	M S	17,000	95½	Sale	94½	95½	95¼	95⅝	95	Mar. 10	95⅝	Mar. 24	95 Feb. 11	96¼ Jan. 8
1st lien s f 6s stmpd---1942	M S	18,000	103¼	Sale	103½	Sale	103	104	103	Mar. 12	104	Mar. 30	103 Jan. 3	104 Mar. 30
30-year deb 6s ser B---1954	J D	40,000	97½	98	97¼	Sale	98¾	99	97¼	Mar. 1	99	Mar. 8	97 Jan. 10	99 Mar. 8

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in March. Par Value.	Price Jan. 3 1927. Bid.	Ask.	PRICES IN MARCH. Mar. 1. Bid.	Ask.	Mar. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Federated Metals conv 7s 1939	J D	90,000	89	Sale	89	90	89	Sale	89 Mar. 4	90 Mar. 2	89 Jan. 3	91 Jan. 14
Fiat sinking fund gold deb 7s 1946	J J	1,302,000	92½	Sale	103	Sale	107	Sale	102 Mar. 2	108½ Mar. 15	92½ Jan. 3	108½ Mar. 15
Without warrants	J J	1,054,000	116¼	116½	93⅝	Sale	95⅝	Sale	93 Mar. 8	97 Mar. 29	91¾ Feb. 17	97 Mar. 29
Fisk Rubber 1st s f 8s 1941	M S	57,000	-----	-----	115¾	Sale	115½	115⅞	115 Mar. 25	116⅛ Mar. 15	115 Jan. 14	116¼ Jan. 4
Ft Smith Lt & Traction 5s 1936	M S	72,000	88	Sale	88	Sale	88¼	90	88 Mar. 1	90 Mar. 17	87½ Jan. 21	90¼ Jan. 29
Frameric Ind & Dev 20-yr 7½s 1942	J J	231,000	98⅞	Sale	102¼	Sale	102⅝	Sale	101⅜ Mar. 3	104 Mar. 16	98½ Jan. 3	105¾ Feb. 2
Francisco Sugar 20-yr 7½s 1942	M N	73,000	106¾	107¼	109½	Sale	107	108⅛	108½ Mar. 10	109½ Mar. 1	106¾ Jan. 5	109½ Feb. 15
French Nat Mail SS Lines 7s 1949	J D	790,000	94⅞	Sale	97¾	Sale	98½	Sale	97¼ Mar. 4	99½ Mar. 15	94¾ Jan. 3	100¼ Jan. 31
Gas & Elec (Bergen Co) 5s 1949	J D	------	102	103	102	-----	102	-----	------	------	102⅞ Feb. 8	102⅞ Feb. 8
Gen Asphalt conv s f 6s 1939	A O	90,000	108¾	109¾	110	Sale	107	Sale	106½ Mar. 24	112½ Mar. 2	106¼ Jan. 18	112½ Mar. 2
General Elec deb g 3½s 1942	F A	44,000	91	91¾	92	93	92	93	92⅛ Mar. 4	93 Mar. 16	91 Jan. 6	93 Mar. 16
General Elec (Germany) 7s 1945	J J	72,000	103¾	Sale	104¼	104¾	104¾	Sale	104⅜ Mar. 4	105 Mar. 12	103 Jan. 3	105½ Jan. 25
Deb 6½s stock purch war 1940	J D	70,000	114¾	Sale	115	Sale	116⅛	Sale	113 Mar. 26	117⅝ Mar. 3	113 Mar. 26	119½ Jan. 25
Without warrants attached 1940	J D	51,000	101	101½	101¼	Sale	101⅛	Sale	100¾ Mar. 29	101½ Mar. 1	99¼ Jan. 4	102 Feb. 2
General Petroleum 1st s f 5s 1940	F A	123,000	101	Sale	100¾	Sale	100⅞	Sale	100¾ Mar. 1	101¼ Mar. 17	100½ Jan. 22	102 Jan. 18
Gen Refractories 1st 6s 1952	F A	20,000	103	-----	102½	Sale	102	103	102½ Mar. 1	103 Mar. 25	101½ Jan. 22	103½ Jan. 11
Good Hope Iron & Steel sec 7s 1945	A O	84,000	99⅝	Sale	102¼	Sale	102⅜	102¾	102¼ Mar. 1	103 Mar. 21	99½ Jan. 3	103⅛ Jan. 27
Goodrich (B F) Co 1st 6½s 1947	J J	123,000	106¼	Sale	106⅝	Sale	106¾	Sale	106¼ Mar. 11	107½ Mar. 28	105⅞ Jan. 4	107½ Feb. 7
Goodyear Tire & Rub s f 8s 1941	M N	131,000	121½	Sale	120¾	Sale	121½	Sale	120¾ Mar. 1	121⅞ Mar. 26	120¾ Feb. 2	122 Jan. 3
10-year deb s f 8s May 1931	F A	95,000	110¼	Sale	110⅜	Sale	111	Sale	110¼ Mar. 5	110⅞ Mar. 25	110⅛ Jan. 4	110⅞ Mar. 25
Gotham Silk Hosiery deb 6s 1936	J D	150,000	100	Sale	99⅛	Sale	99⅛	Sale	99¼ Mar. 2	99¾ Mar. 1	99¼ Jan. 31	100⅛ Jan. 18
Gould Coupler 1st 15-yr sf 6s 1940	F A	58,000	85	85½	84¼	Sale	83½	Sale	83½ Mar. 31	85¾ Mar. 19	83¼ Feb. 10	85¾ Mar. 19
Granby Con M S & P 1st 6s 1928	M N	18,000	100	102	102	Sale	101	Sale	101 Mar. 2	102 Mar. 1	101 Mar. 2	102 Mar. 1
Stamped	M N	18,000	100	102	102	Sale	101	105½	102 Mar. 1	102 Mar. 1	101 Jan. 31	102 Mar. 1
Conv deb 7s 1930	M N	149,000	139	Sale	146½	Sale	144	Sale	140 Mar. 11	148 Mar. 4	127 Jan. 20	153½ Feb. 14
Registered	M N	1,000	-----	-----	-----	-----	-----	-----	143 Mar. 28	143 Mar. 28	143 Mar. 28	143 Mar. 28
Gt Cons El Pow (Japan) 7s 1944	F A	144,000	98	Sale	99	Sale	99	Sale	98¾ Mar. 9	99⅜ Mar. 18	97⅞ Feb. 5	99½ Jan. 11
Great Falls Power 1st s f 5s 1940	M N	86,000	103½	103⅝	103⅞	104½	103¾	104½	103¾ Mar. 26	103⅞ Mar. 26	102¾ Feb. 11	106½ Feb. 25
Hackensack Water 1st 4s 1952	J J	17,000	86	87¼	87¼	88¼	87⅝	88¼	87¼ Mar. 5	87½ Mar. 19	86½ Jan. 7	87½ Mar. 19
Hartford Street Ry 1st 4s 1930	M S	1,000	93¼	-----	93¼	-----	94	-----	93½ Mar. 17	93½ Mar. 17	93½ Mar. 17	93½ Mar. 17
Havana El Ry Lt & P 5s 1954	M S	------	-----	-----	-----	-----	-----	-----	------	------	------	------
Havana Elec Ry cons g 5s 1952	F A	69,000	94¾	95¾	97	97¾	98	Sale	96 Mar. 25	97¾ Mar. 4	95½ Jan. 10	97¾ Mar. 4
Deb 5½s series of 1926 1951	M S	126,000	90	Sale	89	Sale	88¾	Sale	88¾ Mar. 25	90 Mar. 11	88¾ Mar. 25	90⅜ Jan. 18
Hershey Chocolate 1st & coll 5½s '40	J J	197,000	101¾	Sale	101⅞	Sale	102⅝	Sale	101⅞ Mar. 1	103¾ Mar. 21	101¾ Jan. 3	103¾ Mar. 21
Hoe (R) & Co 1st 6½s A 1934	A O	119,000	97¾	98⅜	100	Sale	100¾	101⅛	99¾ Mar. 4	101½ Mar. 22	98 Jan. 7	101½ Mar. 22
Holland Amer L 6s (*flat*) 1947	M N	149,000	91½	Sale	98½	Sale	100½	Sale	89⅝ Mar. 5	100⅝ Mar. 30	91½ Jan. 3	100⅝ Mar. 30
Hudson County Gas 1st 5s 1949	M N	19,000	102⅝	103	102⅝	103	102½	103½	102 Mar. 19	102⅝ Mar. 7	102 Mar. 19	103 Jan. 3
Humble Oil & Ref 5½s 1932	J J	134,000	102⅜	Sale	102½	Sale	102⅝	Sale	102¼ Mar. 4	102¾ Mar. 1	102⅛ Jan. 24	102¾ Mar. 1
Illinois Bell Telep 1st & ref 5s A 1936	J D	115,000	103¾	Sale	103⅝	Sale	103¾	Sale	103⅜ Mar. 24	104¼ Mar. 12	102¾ Jan. 7	104¼ Feb. 18
Illinois Steel deben 4½s 1940	A O	166,000	97½	Sale	97	Sale	99	Sale	97 Mar. 1	99¼ Mar. 23	96¾ Feb. 25	99¼ Mar. 23
Ilseder Steel Corp s f g 7s 1946	A O	87,000	100¾	Sale	101½	Sale	101½	Sale	101 Mar. 29	102¾ Mar. 19	100⅛ Jan. 7	102¾ Jan. 24
Ind Nat Gas & Oil ref 5s 1936	M N	5,000	98	98½	98	98½	98	98½	98 Mar. 25	98½ Mar. 29	98 Jan. 7	98½ Mar. 29
Indiana Steel 1st 5s 1952	M N	102,000	104	Sale	103½	Sale	104¼	Sale	103½ Mar. 1	105 Mar. 31	103½ Feb. 2	105 Mar. 31
Inland Steel deb 5½s 1945	M N	114,000	101¼	Sale	102¼	Sale	103¼	Sale	102 Mar. 1	103¼ Mar. 31	101⅛ Jan. 6	103¼ Feb. 17
Inspiration Copper 6½s 1931	M S	36,000	101⅝	Sale	101⅛	Sale	101⅛	Sale	101⅛ Mar. 1	101½ Mar. 4	101⅛ Feb. 5	101⅜ Jan. 3
Inter-Metropolitan coll 4½s 1956	A O	------	8	20	-----	-----	-----	20	------	------	------	------
Interboro R T 1st & ref 5s 1966	J J	725,000	78	Sale	78¾	Sale	76¾	Sale	75½ Mar. 30	78¾ Mar. 1	75½ Mar. 30	79¾ Jan. 22
Stamped	J J	1,131,000	78	Sale	78¾	Sale	76⅝	Sale	75⅜ Mar. 29	78½ Mar. 1	75⅜ Mar. 29	79¼ Jan. 22
10-year 6% notes 1932	A O	435,000	81¼	Sale	81⅛	Sale	79⅝	Sale	79 Mar. 30	82 Mar. 18	79 Mar. 30	82½ Jan. 21
10-year 7% notes 1932	M S	508,000	97⅝	Sale	98	Sale	97¾	Sale	96⅞ Mar. 30	98¼ Mar. 1	96⅞ Mar. 30	99 Jan. 19
Int Agri Corp 1st & coll tr 5s 1932	M N	52,000	90	92⅜	89¾	Sale	85	86½	86½ Mar. 25	90 Mar. 2	86½ Mar. 25	90 Jan. 28
Stamped extended to 1942	M N	48,000	80½	82¾	77	81	69½	69¾	69 Mar. 23	78½ Mar. 11	69 Mar. 23	83 Jan. 10
Int Merc Marine 1st s f 6s 1941	A O	956,000	96	Sale	99⅛	Sale	99¾	Sale	98½ Mar. 3	102⅞ Mar. 23	95⅝ Jan. 3	102⅞ Mar. 25
Intern Paper conv 5s Ser A 1947	J J	182,000	97¼	Sale	97	Sale	97⅝	Sale	97 Mar. 1	99 Mar. 11	97 Feb. 28	99½ Jan. 28
Ref 6s ser A 1955	M S	242,000	99¾	Sale	101¼	Sale	102½	Sale	101 Mar. 3	102½ Mar. 30	99⅝ Jan. 3	102¾ Jan. 29
Conv deb 6s 1941	A O	61,000	-----	-----	-----	-----	98¼	Sale	97¾ Mar. 30	98⅝ Mar. 26	97¾ Mar. 30	98⅝ Mar. 26
Internat T & T conv deb 5½s 1941	M S	982,000	109⅜	Sale	109⅜	Sale	109¾	Sale	108⅞ Mar. 16	110 Mar. 30	108⅞ Mar. 16	110½ Feb. 21
Italian Cred Consortium 7s ser A 1937	M S	21,000	-----	-----	-----	-----	96¾	Sale	95½ Mar. 28	97 Mar. 23	95½ Mar. 28	97 Mar. 23
External sec s f 7s series B 1947	M S	16,000	-----	-----	-----	-----	96½	Sale	96½ Mar. 28	96⅞ Mar. 29	96½ Mar. 28	96⅞ Mar. 29
Italian Public Utility s f g 7s 1952	J J	943,000	90⅞	Sale	94½	Sale	94	Sale	93¾ Mar. 2	95½ Mar. 29	90⅝ Jan. 8	96½ Feb. 1
Jurgens Works 6s (*flat*) 1947	J J	125,000	107⅞	Sale	105½	Sale	106⅝	107	105½ Mar. 1	106⅞ Mar. 29	104¾ Feb. 17	109½ Jan. 7
Kansas City Power & Lt 5s 1952	M S	66,000	103½	Sale	103¾	Sale	103⅞	Sale	103¾ Mar. 1	104⅜ Mar. 29	103 Feb. 3	105⅞ Feb. 21
Kansas Gas & El 1st s f 6s 1952	M S	96,000	105	105¼	104	Sale	105	Sale	104 Mar. 1	105½ Mar. 18	103¾ Feb. 3	105¾ Jan. 13
Kayser (Julius) & Co 7s 1942	F A	60,000	107⅛	Sale	108	Sale	108	Sale	107¾ Mar. 16	108¼ Mar. 1	106¾ Jan. 4	108½ Feb. 9
Keith Corp (B F) 1st ser g 6s 1946	M S	69,000	98⅞	Sale	98½	Sale	99	Sale	98½ Mar. 1	99¾ Mar. 19	98¼ Feb. 18	99¾ Mar. 19
Kelly Springfield Tire 8s 1931	M N	286,000	104½	Sale	101⅞	Sale	104¼	Sale	101⅞ Mar. 1	105 Mar. 12	99 Feb. 21	105½ Jan. 20
Keystone Telephone 1st 5s 1935	J J	13,000	93½	93¾	93	Sale	93	94	93 Mar. 1	93 Mar. 1	93 Feb. 23	93½ Jan. 4
Kings Co E L & Pow g 5s 1937	A O	2,000	103½	-----	103½	104	104	-----	103⅝ Mar. 24	103⅞ Mar. 25	103½ Jan. 11	103⅞ Mar. 25
Purchase money 6s 1997	A O	4,000	124¼	Sale	125¼	-----	126¼	Sale	125¼ Mar. 7	126¼ Mar. 31	124¼ Jan. 3	126¼ Mar. 31
Kings Co Elevated 1st g 4s 1949	F A	10,000	86	Sale	82	83½	84⅛	-----	82¼ Mar. 8	84¼ Mar. 30	82¼ Mar. 8	86 Jan. 3
Stamped guaranteed 1949	F A	39,000	86	Sale	81	Sale	84⅛	85	81 Mar. 1	84¼ Mar. 30	81 Mar. 1	86 Jan. 3
Kings Co Lighting 1st ref 5s 1954	J J	10,000	101	-----	103⅛	-----	103¼	Sale	103¼ Mar. 31	104⅛ Mar. 22	101½ Jan. 24	104⅛ Mar. 22
1st & ref 6½s 1954	J J	25,000	112½	-----	116½	Sale	117	-----	116 Mar. 18	117 Mar. 24	112¼ Jan. 6	117¼ Feb. 25
Kinney (G R) Co conv 7½s 1936	J D	11,000	104	Sale	103	104½	104¼	105	103½ Mar. 2	105½ Mar. 25	101 Jan. 25	105½ Mar. 25
Kresge Foundation coll tr 6s 1936	J D	90,000	02⅛	Sale	103	Sale	103	Sale	102½ Mar. 1	103½ Mar. 21	102 Jan. 4	103½ Jan. 19
Lackaw Steel 1st cons 5s Ser A 1950	M S	33,000	99⅞	Sale	99¼	Sale	101	Sale	99¼ Mar. 1	101⅜ Mar. 17	99¼ Feb. 21	101⅜ Mar. 17
Laclede Gas L ref & ext 1st 5s 1934	A O	35,000	100⅝	Sale	101	101½	100½	101⅛	100½ Mar. 3	101⅛ Mar. 2	100½ Jan. 29	102¼ Feb. 24
Coll & ref 5½s Series C 1953	F A	176,000	104¾	Sale	104¾	Sale	104⅝	Sale	103¾ Mar. 3	105¼ Mar. 23	104⅛ Jan. 19	105¼ Mar. 23
Lehigh Coal & Nav 4½s 1954	J J	11,000	98¾	100¼	97½	98½	98⅝	100	97½ Mar. 8	98¾ Mar. 16	97½ Mar. 8	98¾ Mar. 16
Lehigh Valley Coal 1st 5s 1933	J J	4,000	101¼	102	101⅜	102	101¼	Sale	101¼ Mar. 31	101¾ Mar. 23	101⅛ Jan. 20	101⅞ Jan. 13
1st 40-yr gu int red to 4% 1933	J J	------	96¾	97	96⅜	-----	95½	-----	------	------	97 Jan. 8	97 Jan. 8
First & ref sinking fund 5s 1934	F A	6,000	101	-----	101⅛	-----	101	-----	101 Mar. 14	101 Mar. 14	101 Jan. 14	104 Feb. 18
1st & ref s f g 5s 1944	F A	------	99¾	100¼	99¾	100½	99⅞	-----	------	------	99⅞ Jan. 14	100½ Feb. 11
1st & refunding 5s 1954	F A	------	99¾	-----	99¾	-----	99¾	-----	------	------	99¾ Jan. 15	100½ Jan. 25
1st & ref 5s 1964	F A	1,000	99⅝	100½	100⅛	100½	99¾	100½	99⅞ Mar. 29	100½ Mar. 23	99⅝ Jan. 10	100½ Feb. 8
First & ref sinking fund 5s 1974	F A	7,000	-----	-----	100⅛	100½	100	Sale	100 Mar. 3	100½ Mar. 26	100 Mar. 3	100½ Jan. 24
Lex Av & Pav F'y 1st gu g 5s 1993	M S	------	-----	-----	-----	42	-----	-----	------	------	------	------
Liggett & Myers Tobacco 7s 1944	A O	66,000	122	122½	121	121¼	121¼	Sale	120½ Mar. 11	121½ Mar. 18	120 Jan. 28	122⅝ Jan. 14
5s 1951	F A	47,000	103⅛	Sale	102¾	103⅜	103¾	Sale	102¾ Mar. 2	104 Mar. 21	102½ Feb. 9	104 Mar. 21
Registered	F A	------	-----	-----	99¼	-----	99¼	-----	------	------	101¼ Feb. 11	101¼ Feb. 11
Liquid Carbonic Corp 6s 1941	F A	832,000	104	Sale	107	Sale	106¼	Sale	104⅜ Mar. 14	107¾ Mar. 4	104 Jan. 3	112 Feb. 14
Loew's Inc deb 6s with warr'ts 1947	A O	1,537,000	101⅜	Sale	103½	Sale	103¼	Sale	103½ Mar. 1	105⅜ Mar. 11	101 Jan. 4	105⅞ Feb. 23
Without warrants	A O	103,000	-----	-----	97	Sale	97½	Sale	96⅝ Mar. 14	97¾ Mar. 24	96⅝ Mar. 14	99 Feb. 7
Lorillard (P) Co 7s 1944	A O	57,000	116⅜	118¼	117⅛	118	117	Sale	117 Mar. 9	118⅜ Mar. 25	117 Mar. 9	120 Jan. 25
Registered	A O	------	114	-----	-----	-----	-----	-----	------	------	------	------
5s 1951	F A	81,000	90¾	100½	98	Sale	98¾	Sale	97¾ Mar. 4	99⅛ Mar. 30	97⅛ Feb. 24	100⅛ Jan. 28
Registered	F A	4,000	-----	-----	97½	-----	-----	-----	96¾ Mar. 16	96¾ Mar. 16	96¾ Mar. 16	97¾ Jan. 24
Louisv Gas & El 1st & ref 5s 1952	M N	196,000	99⅝	100	100	100⅛	100⅝	101	100 Mar. 2	100¾ Mar. 25	99⅜ Jan. 4	100¾ Mar. 25
Louisville Ry 1st cons 5s 1930	J J	10,000	93¼	95½	96	96½	95½	Sale	95½ Mar. 31	96⅛ Mar. 15	94 Jan. 5	96½ Feb. 28
Lower Austrian Hydro-Elec 6½s 1944	F A	78,000	89⅞	Sale	93¼	Sale	94	Sale	93⅛ Mar. 2	95 Mar. 12	89⅞ Jan. 3	95½ Jan. 29
Manati Sugar 1st s f 7½s 1942	A O	97,000	104½	Sale	106½	Sale	106½	Sale	105⅞ Mar. 4	108 Mar. 1	104½ Jan. 3	108 Feb. 16
Manhattan Ry (N Y) con g 4s 1990	A O	74,000	68½	Sale	69¼	70¼	68	Sale	68 Mar. 30	69½ Mar. 2	67¼ Jan. 5	71¾ Jan. 20
2d 4s 2013	J D	4,000	57	60	61	Sale	55	61	60 Mar. 10	61 Mar. 1	60 Jan. 5	63 Jan. 31
Manila El Ry & Lt 1st 5s 1953	M S	56,000	93¼	95¼	95½	96	95½	96¼	95½ Mar. 3	97 Mar. 4	93¾ Jan. 6	97 Mar. 4
Market St Ry 1st 7s Apr 1940	Q-J	145,000	97	Sale	97⅛	Sale	97⅜	Sale	96½ Mar. 21	97½ Mar. 2	96½ Jan. 4	97½ Feb. 5
Metropolitan Edison 1st 6s B 1952	F A	17,000	107⅞	Sale	108¼	Sale	108⅜	Sale	108 Mar. 14	108¼ Mar. 1	105½ Jan. 12	108⅝ Feb. 25
1st & ref 5s Series C 1953	J J	50,000	100⅛	Sale	100½	Sale	100⅝	101½	100⅛ Mar. 11	101½ Mar. 30	100 Jan. 5	101½ Mar. 30
Metropolitan Power 1st 6s A 1953	J D	21,000	105	106½	105⅜	106	105⅝	-----	105¼ Mar. 11	106 Mar. 7	105¼ Mar. 11	106 Feb. 7
Met West Side Elev (Chicago) 4s '38	F A	1,000	76⅛	Sale	78	79	73⅞	78	78 Mar. 24	78 Mar. 24	76 Jan. 4	80 Jan. 2
Mid-Continent Petrol 1st 6½s 1940	M S	135,000	104⅞	Sale	105	Sale	104⅞	105	104¾ Mar. 30	105⅛ Mar. 1	104¾ Jan. 4	105¼ Feb. 14
Midvale St & Ord conv s f 5s 1936	M S	335,000	97¼	Sale	98½	Sale	99	Sale	98¼ Mar. 1	99¼ Mar. 31	97¼ Jan. 3	99¼ Mar. 31
Milw El Ry & Lt ref & ext 4½s 1931	J J	7,000	98⅛	Sale	98½	-----	98¼	98½	98¼ Mar. 21	98½ Mar. 7	98⅛ Jan. 3	99 Jan. 13
General & refunding 5s A 1951	J D	34,000	99¾	100	99¾	Sale	100¼	Sale	99¾ Mar. 1	100½ Mar. 21	99¼ Feb. 1	100½ Mar. 21
1st & ref 5s ser B 1961	J D	217,000	98	Sale	98¾	Sale	99⅞	100	98¾ Mar. 1	100 Mar. 19	98 Jan. 3	100 Jan. 18
Milwaukee Gas Lt 1st 4s 1927	M N	5,000	99⅝	Sale	99⅞	-----	101¾	102	99⅞ Mar. 10	99⅞ Mar. 10	98½ Feb. 10	100 Jan. 12
Montana Power 1st & ref 5s A 1943	J J	78,000	101⅞	Sale	101¾	102⅛	101¾	Sale	101¾ Mar. 15	102⅛ Mar. 19	101½ Feb. 2	102⅝ Jan. 14
Mont Tram 1st & ref A 5s 1941	J J	16,000	98⅝	98¾	98⅞	99¼	99⅛	99½	99 Mar. 11	99⅜ Mar. 8	95¾ Feb. 4	99⅜ Mar. 8
General & refunding 5s A 1955	----	44,000	98⅝	Sale	99¼	Sale	99⅛	Sale	99 Mar. 2	100 Mar. 17	96⅛ Feb. 15	100 Jan. 15
Morris & Co 1st s f 4½s 1939	J J	115,000	86⅛	86½	89⅛	89⅜	85¼	Sale	86¼ Mar. 31	89¼ Mar. 4	86¼ Jan. 5	89¾ Feb. 4
Mortgage-Bond Co 4s ser 2 1966	A O	------	81	-----	82	-----	83	-----	------	------	------	------
10-20-year 5s series 3 1932	J J	8,000	96¾	97½	97¼	98	97½	98½	97¼ Mar. 15	97⅝ Mar. 11	96¾ Jan. 17	98 Jan. 25
Murray Body 1st 6½s 1934	J D	79,000	96¼	96⅝	97⅞	Sale	97⅛	97¾	97⅛ Mar. 8	98½ Mar. 4	96½ Jan. 8	98½ Mar. 4
Mutual Fuel Gas 1st gu 5s 1947	M N	8,000	101½	103	101½	101¾	101⅜	102	101½ Mar. 2	101½ Mar. 2	101½ Feb. 4	101½ Feb. 4
Mutual Union Tel 5s 1941	M N	------	101¾	-----	101¾	103	101¾	102	------	------	101¾ Jan. 11	101¾ Jan. 11
Nassau Elec guar gold 4s 1951	J J	37,000	61¾	Sale	61	61⅜	61	Sale	60⅝ Mar. 26	61½ Mar. 11	60⅝ Mar. 26	62½ Jan. 17
National Acme 1st 7½s 1931	J D	112,000	101¼	Sale	99½	Sale	98⅜	Sale	98½ Mar. 18	99 Mar. 21	98½ Mar. 18	102 Jan. 5
National Dairy Prod 6% notes 1940	M N	128,000	100⅛	Sale	101¼	Sale	102½	Sale	101¼ Mar. 4	103¼ Mar. 18	100 Jan. 3	103¼ Mar. 18
Nat Enam & Stp 1st 20-yr 5s 1929	J D	25,000	101	102	101	103	103	Sale	102½ Mar. 4	103 Mar. 28	101⅜ Feb. 4	103 Mar. 28
Nat Starch 20-year deb 5s 1930	J J	------	99½	101	99¾	101	99¾	100¾	------	------	------	------
National Tube 1st 5s 1952	M N	23,000	103¾	104	103½	103⅝	104⅛	104½	103½ Mar. 2	104¼ Mar. 18	103⅜ Feb. 14	104¼ Jan. 11
Newark Con Gas 5s 1948	J D	4,000	102⅝	103	102⅝	103½	102¾	-----	102⅝ Mar. 3	103½ Mar. 29	102⅝ Jan. 4	103½ Mar. 29
New England T & T 30-yr 5s A 1952	J D	52,000	103	-----	103½	Sale	103¾	104¾	103¼ Mar. 25	104 Mar. 1	103 Jan. 5	104 Feb. 2
1st g 4½s Series B 1961	M N	213,000	95⅝	Sale	96⅜	Sale	96½	Sale	96¼ Mar. 1	97 Mar. 17	95⅝ Jan. 3	97 Mar. 17
New Orleans P S 1st & ref 5s A 1952	A O	74,000	95⅞	Sale	95⅜	Sale	95⅞	Sale	95 Mar. 1	96 Mar. 4	95 Mar. 1	96½ Jan. 18
1st & ref 5s B 1952	J D	82,000	95¾	96	95	95⅞	95⅞	Sale	95 Mar. 11	96 Mar. 5	95 Feb. 23	96¼ Jan. 19
N Y Air Brake 1st conv 6s 1928	M N	5,000	101¾	102	101⅝	102½	100¾	101¾	100¾ Mar. 22	102½ Mar. 10	100¾ Feb. 23	102¾ Jan. 12
N Y Dock 50-year gold 4s 1951	F A	16,000	85⅞	Sale	85¼	Sale	85¼	85⅝	85¼ Mar. 1	85⅞ Mar. 21	84⅝ Jan. 5	85⅞ Jan. 3

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in March. Par Value.	Price Jan. 3 1927. Bid.	Ask.	PRICES IN MARCH. Mar. 1. Bid.	Ask.	Mar. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
N Y Edison 1st & ref 6½s 1941	A O	70,000	115⅝	Sale	115¼	Sale	115⅜	Sale	115¼ Mar. 1	116 Mar. 19	115⅛ Feb. 5	116 Jan 3
1st lien & ref 5s B 1944	A O	97,000	104	Sale	103½	Sale	103½	Sale	103¼ Mar. 1	104⅜ Mar. 19	102⅝ Feb. 11	104⅜ Mar. 19
Y Gas El Lt Ht & Pow 5s 1948	J D	56,000	106	Sale	106¾	Sale	106¾	Sale	106½ Mar. 3	106⅞ Mar. 15	106 Jan. 3	107⅛ Feb. 7
Purchase money coll tr g 4s 1949	F A	75,000	92½	Sale	92½	92¾	93	-----	92⅜ Mar. 3	93 Mar. 25	92¼ Jan. 3	93 Jan. 27
N Y L E & W Coal & RR 5½s 1942	M N	------	101	-----	101⅛	-----	101⅛	-----	-----	-----	-----	-----
Dock & impt ext 5s 1943	J J	1,000	-----	-----	101	101⅜	100⅞	103	101⅞ Mar. 19	101⅞ Mar. 19	101½ Jan. 8	101⅞ Mar. 19
N Y Queens E L & P 5s 1930	F A	13,000	101	Sale	101	Sale	-----	-----	100½ Mar. 8	101 Mar. 1	100½ Mar. 8	101½ Jan. 7
New York Rys 1st & ref 4s 1942	J J	------	-----	-----	-----	-----	60	-----	-----	-----	-----	-----
Trust Co certfs of deposit	---	------	-----	-----	-----	-----	62	Sale	62 Mar. 31	62 Mar. 31	62 Mar. 31	63 Feb. 14
Adjustment income 5s, Jan 1942	A O	------	-----	-----	-----	9¾	5½	9¾	-----	-----	-----	-----
Trust Co certfs of deposit	---	------	-----	10	-----	9⅞	5½	10	5½ Mar. 26	5½ Mar. 26	5½ Mar. 26	5½ Mar. 26
N Y Rys Corp inc 6s Jan 1965	Apr	241,000	29	Sale	28¼	Sale	27	Sale	26 Mar. 30	28⅛ Mar. 1	26 Mar. 30	30⅞ Jan. 6
Prior lien 6s ser A 1965	J J	11,000	85	85½	83½	84¼	-----	83¾	82 Mar. 30	84 Mar. 9	82 Mar. 30	85¼ Jan. 4
N Y & Rich Gas 1st 6s A 1952	M N	25,000	102½	103	103⅜	Sale	104	-----	103⅜ Mar. 1	104⅛ Mar. 22	102 Jan. 18	104⅛ Mar. 22
N Y State Rys 1st cons 4½s 1962	M N	216,000	54	Sale	57¼	Sale	58	Sale	56⅛ Mar. 9	59 Mar. 29	53¾ Jan. 3	59½ Jan. 26
1st con 6½s ser B 1962	M N	52,000	71	Sale	77½	78	78¼	78¾	77½ Mar. 3	80 Mar. 11	71 Jan. 3	82 Jan. 26
New York Steam 1st 6s 1947	M N	22,000	105½	Sale	106	Sale	107	Sale	105½ Mar. 1	106¾ Mar. 30	105¼ Jan. 3	106⅞ Jan. 16
N Y Tel 1st & gen s f 4½s 1939	M N	267,000	98¾	Sale	98⅞	Sale	99⅞	Sale	98⅞ Mar. 1	99⅞ Mar. 21	98⅝ Jan. 3	99⅞ Mar. 21
30-year debenture 6s 1949	F A	67,000	110¼	Sale	110⅜	Sale	110½	Sale	110¼ Mar. 29	111⅛ Mar. 19	110¼ Jan. 3	111¼ Feb. 8
20-year refunding 6s gold 1941	A O	275,000	108½	Sale	108¼	Sale	108⅛	Sale	107⅞ Mar. 3	108¾ Mar. 15	107⅞ Mar. 3	109 Jan. 24
Niagara Falls Power 1st 5s 1932	J J	39,000	101¼	101½	101¼	Sale	102	-----	101¼ Mar. 1	102 Mar. 18	100½ Jan. 31	102 Mar. 18
Refunding & gen 6s Jan 1932	A O	11,000	105	105½	104¾	Sale	105½	Sale	104½ Mar. 4	106 Mar. 21	104½ Feb. 1	106 Mar. 21
Niag Lock & Ont Pow 1st 5s A 1955	A O	119,000	101¼	Sale	100⅝	Sale	101¼	Sale	100½ Mar. 1	101⅝ Mar. 30	100¼ Feb. 7	101⅝ Mar. 30
No Amer Cement deb 6½s A 1940	M S	71,000	94	Sale	91¾	Sale	90⅝	Sale	90⅛ Mar. 10	91¾ Mar. 1	90 Feb. 11	95¼ Jan. 17
North Amer Edison Co 6s A 1952	M S	48,000	104½	Sale	106⅜	Sale	96⅞	97	106⅜ Mar. 1	106⅜ Mar. 8	104¼ Jan. 6	106⅜ Jan. 29
Sec s f g 6½s series B 1948	M S	------	105½	Sale	-----	-----	-----	-----	-----	-----	105⅛ Jan. 5	106¾ Jan. 14
Nor Ohio Trac & Lt gen & ref 6s 1947	M S	54,000	96⅛	Sale	96¾	Sale	100¾	101⅛	96¾ Mar. 1	97½ Mar. 2	95½ Jan. 4	97½ Feb. 8
North States Power 5s A 1941	A O	194,000	100⅝	Sale	100⅜	Sale	100⅝	Sale	100¼ Mar. 1	100½ Mar. 28	100 Feb. 8	101¼ Jan. 11
1st & ref 6s series B 1941	A O	12,000	104⅝	Sale	105	105⅞	105	Sale	105 Mar. 19	105½ Mar. 19	104½ Feb. 3	105½ Jan. 4
Northwest Teleg 1st 4½s 1934	J J	10,000	98	98½	97⅝	98	98	98½	98 Mar. 15	98½ Mar. 29	98 Jan. 4	98½ Feb. 2
Ohio Public Serv 1st & ref 7½s 1946	A O	41,000	115	Sale	115	Sale	115½	115⅞	114 Mar. 12	115½ Mar. 28	114 Mar. 12	116 Feb. 1
1st & ref 7s series B 1947	F A	41,000	114½	115	115	Sale	114⅝	114¾	113¾ Mar. 9	115½ Mar. 24	113¾ Mar. 9	115¼ Feb. 2
Ohio River Edison 1st 6s 1948	J J	20,000	105⅛	Sale	106½	-----	105⅞	Sale	105⅞ Mar. 31	106¾ Mar. 8	105⅛ Jan. 3	106¾ Feb. 28
Old Ben Coal 1st g 6s 1944	F A	47,000	91	Sale	90¾	Sale	90	Sale	90 Mar. 5	90¾ Mar. 1	90 Mar. 5	91¾ Jan. 17
Ontario Power N F 1st 5s 1943	F A	33,000	101¼	Sale	101⅞	Sale	101¾	101⅞	101⅛ Mar. 4	101⅞ Mar. 1	101 Feb. 15	102 Jan. 25
Ontario Transmission 1st 5s 1945	M N	13,000	100¼	100¾	101¼	-----	101⅜	Sale	101⅛ Mar. 11	101¼ Mar. 8	100¾ Jan. 7	101¼ Feb. 24
Otis Steel sec g 6s ser A 1941	M S	152,000	93¾	Sale	94	Sale	94⅛	Sale	93½ Mar. 1	95 Mar. 17	93½ Mar. 1	96½ Jan. 19
Pacific G & E gen & ref 5s 1942	J J	241,000	100¼	Sale	99¾	Sale	100⅝	Sale	99¾ Mar. 1	100½ Mar. 8	99¾ Feb. 7	100½ Jan. 3
Pacific Pow & Lt 1st & ref 5s 1930	F A	39,000	100¼	Sale	100¼	Sale	100⅛	Sale	100⅛ Mar. 2	100⅝ Mar. 8	99¾ Jan. 7	101¼ Jan. 17
Pacific Tel & Tel 1st 5s 1937	J J	83,000	102¼	Sale	101¾	Sale	102	Sale	101¾ Mar. 1	102½ Mar. 10	101¼ Feb. 15	102⅝ Jan. 18
30-year 5s series A 1952	M N	143,000	101¾	Sale	101⅞	Sale	102	Sale	101¾ Mar. 5	102¼ Mar. 9	101½ Feb. 15	103 Jan. 11
Pan-Am Pet & T Conv s f 6s 1934	M N	218,000	105	Sale	104½	Sale	104	Sale	103¾ Mar. 16	104¾ Mar. 1	103¾ Mar. 16	106 Jan. 31
1st lien 7s 1930	F A	21,000	104½	105	105⅛	105¼	105	105⅛	105 Mar. 11	105¼ Mar. 4	104¾ Jan. 4	105¼ Jan. 17
Pan-Am Petr (Col) 1st g 6s 1940	J D	166,000	-----	-----	99⅜	Sale	95	Sale	94½ Mar. 31	99 Mar. 2	94½ Mar. 31	100½ Feb. 10
Paramount B'way 1st 5½s 1951	J J	110,000	98	Sale	99⅞	Sale	100	Sale	99½ Mar. 9	100¼ Mar. 18	98 Jan. 3	100½ Jan. 18
Park-Lexington leasehold 6½s 1953	J J	71,000	93	Sale	91	Sale	88	Sale	86½ Mar. 8	91⅛ Mar. 1	86½ Mar. 8	93½ Jan. 10
Paterson & Passaic G & E 5s 1949	M S	1,000	102⅜	103¼	102¼	103¼	102¼	103¼	103 Mar. 7	103 Mar. 7	102¼ Feb. 19	103 Mar. 7
Penn Dixie Cement 1st 6s A 1941	M S	245,000	99¾	Sale	100⅛	Sale	100½	Sale	100 Mar. 1	101 Mar. 26	99½ Jan. 3	101 Jan. 14
People's Gas & Coke 1st 6s 1943	A O	13,000	113⅛	-----	113½	113¾	112½	-----	113½ Mar. 9	115 Mar. 6	113½ Feb. 14	115 Mar. 16
Refunding gold 5s 1947	M S	25,000	102	102¼	101¾	102	101¾	102	101¾ Mar. 2	102 Mar. 4	101⅜ Feb. 25	102½ Jan. 13
Phila Company 1st & ref 6s 1944	F A	163,000	103⅞	Sale	103⅝	Sale	103⅝	Sale	103¼ Mar. 1	104⅞ Mar. 18	103¼ Mar. 1	104⅛ Jan. 4
15-year conv deb 5½s 1938	M S	88,000	100½	101½	100¾	Sale	101⅝	Sale	100⅝ Mar. 3	101⅞ Mar. 31	100½ Jan. 4	102 Feb. 11
Phila & Read C & I ref 5s 1973	J J	47,000	101	102	101	Sale	101	102	100⅝ Mar. 1	102⅜ Mar. 16	100 Jan. 6	102⅜ Mar. 16
Pierce Arrow deb 8s 1943	M S	68,000	108	108¾	105	106¾	105	105½	104⅜ Mar. 31	106 Mar. 2	104⅜ Mar. 21	107¼ Jan. 6
Pierce Oil Corp s f 8s 1931	J D	7,000	101⅛	103	100	Sale	100	100¼	100 Mar. 1	100 Mar. 1	100 Mar. 1	103⅜ Jan. 11
Pillsbury Flour Mills 20-yr 6s 1943	A O	23,000	102⅛	104	102¾	103¼	104	107¾	102⅜ Mar. 5	104½ Mar. 11	102¼ Jan. 13	104½ Mar. 11
Pleasant Valley Coal 1st 5s 1928	J J	------	99½	-----	99½	-----	99½	-----	99½ Mar. 26	99½ Mar. 26	99½ Feb. 28	99½ Feb. 28
Pocahontas Con Coll 1st s f 5s 1957	J J	13,000	91⅛	92½	92¼	Sale	91⅜	91⅝	91¼ Mar. 17	92½ Mar. 1	91⅛ Feb. 9	92½ Jan. 7
Port Arthur Canal & Dock 6s 1953	F A	6,000	105	Sale	102½	103⅜	103	104¾	105 Mar. 24	105¼ Mar. 18	104¾ Feb. 8	105¼ Mar. 18
1st mtge 6s Series B 1953	F A	4,000	104⅜	-----	104⅞	-----	105	-----	104⅝ Mar. 5	105 Mar. 21	104⅜ Jan. 14	105 Mar. 21
Portland Elec Pow 1st 6s ser B 1947	M N	25,000	101½	Sale	101	Sale	101¼	Sale	101 Mar. 1	102 Mar. 18	100¼ Jan. 11	102 Jan. 22
Portland Gen Elec 1st 5s 1935	J J	21,000	100¼	100⅜	100¾	101	100⅝	100⅝	100⅛ Mar. 7	100½ Mar. 10	100 Feb. 11	101 Jan. 14
Portland Ry 1st & ref 5s 1930	M N	9,000	94⅜	95½	95⅛	95½	95¼	96	95⅛ Mar. 16	95½ Mar. 28	94½ Jan. 26	97 Jan. 13
Portland Ry, L & P conv 5s 1942	F A	33,000	91⅜	Sale	94	Sale	95	Sale	93⅞ Mar. 1	95 Mar. 31	91⅜ Jan. 3	95 Mar. 31
1st lien & ref 6s series B 1947	M N	38,000	100	101⅛	101⅛	Sale	101¼	Sale	101⅛ Mar. 1	101¾ Mar. 16	100½ Jan. 5	101¾ Mar. 16
1st & ref 7½s series A 1946	M N	23,000	106½	106¾	107¼	107½	107¼	-----	107⅜ Mar. 2	108 Mar. 18	106½ Jan. 4	108 Mar. 18
Pressed Steel Car 10-year 5s 1933	J J	50,000	94½	96	95½	Sale	96½	Sale	95⅜ Mar. 1	97⅜ Mar. 28	94½ Feb. 7	97⅜ Mar. 18
Prod & Ref 8s with warrants 1931	J D	------	111½	-----	113	-----	111⅛	-----	-----	-----	-----	-----
Without warrants	J D	6,000	110¾	111	110¾	Sale	110½	Sale	110 Mar. 8	110¾ Mar. 1	110 Mar. 8	111½ Jan. 14
Pub Serv Corp N J sec g 6s 1944	F A	201,000	104	Sale	105	Sale	105	Sale	104½ Mar. 28	105½ Mar. 31	103¾ Jan. 4	105½ Mar. 31
Public Serv E & G 1st 5½s 1959	A O	71,000	105	106	104¾	Sale	105	Sale	104¾ Mar. 1	105½ Mar. 4	104¾ Feb. 28	106 Jan. 11
1st & ref 5½s 1964	A O	63,000	105	Sale	104¾	105	105¼	Sale	104 Mar. 2	105⅛ Mar. 5	104 Mar. 2	105½ Jan. 7
Public Service Elec Lt s f g 6s 1948	A O	40,000	106¾	Sale	107⅜	Sale	107⅜	107½	107⅜ Mar. 8	107¾ Mar. 1	106¾ Jan. 3	107¾ Feb. 28
Punta Alegre Sugar 1st conv 7s 1937	J J	41,000	111	Sale	109½	110½	107½	108	107 Mar. 28	109½ Mar. 9	107 Mar. 28	111½ Jan. 6
Rand Kardex Bureau 5½s 1931	J J	30,000	135	145	160	Sale	160	170	120½ Mar. 14	170 Mar. 22	120½ Mar. 14	165 Feb. 9
Without stock purchase warrants	---	170,000	-----	-----	101¼	Sale	101½	101⅝	100⅝ Mar. 14	101⅝ Mar. 25	100 Feb. 4	101⅝ Mar. 25
Remington Arms 1st s f 6s 1937	M N	191,000	96	Sale	96¼	Sale	96⅞	Sale	96¼ Mar. 2	97⅛ Mar. 19	95⅛ Feb. 11	97⅛ Mar. 19
Republic Iron & Steel s f 5s 1940	A O	50,000	101⅜	-----	100½	103	102½	Sale	100⅜ Mar. 8	103½ Mar. 28	100⅛ Feb. 7	103½ Mar. 28
Ref & gen 5½s A 1953	J J	118,000	99¼	Sale	100¼	Sale	101⅜	Sale	100⅛ Mar. 1	101½ Mar. 22	98⅞ Jan. 5	101½ Mar. 22
Rheinelbe Union 7s with war 1946	J J	209,000	120	Sale	121	Sale	123	Sale	119⅛ Mar. 22	123 Mar. 29	118½ Jan. 4	126¼ Feb. 4
Without stock purch war 1946	J J	154,000	99⅞	Sale	100¾	Sale	100¾	Sale	100⅜ Mar. 21	101⅞ Mar. 2	99⅞ Jan. 5	104½ Jan. 31
Rhine-Main-Danube deb 7s ser A '50	M S	103,000	102⅝	Sale	103½	Sale	102¾	103	102¾ Mar. 26	104 Mar. 25	102 Jan. 7	104½ Jan. 28
Rhine-West ElecPower 7s 1950	M N	46,000	101	Sale	103	Sale	103	Sale	102½ Mar. 14	103½ Mar. 21	101¾ Jan. 6	105 Jan. 19
Rima Steel 1st 7s 1955	F A	32,000	93¼	94	96½	97	95	96¾	95 Mar. 11	96⅞ Mar. 2	93¾ Jan. 5	98 Jan. 24
Robbins & Myers 1st s f 7s 1942	J D	31,000	56	67	61	Sale	59½	Sale	59½ Mar. 31	61 Mar. 1	59½ Mar. 31	65 Feb. 24
Rochester Gas & El 7s ser B 1946	M S	44,000	111¼	111½	111¼	Sale	111¼	Sale	1'1⅛ Mar. 17	111½ Mar. 21	111⅛ Mar. 17	112¼ Jan. 31
Gen Mtge 5½s series C 1948	M S	18,000	105½	-----	105	105¼	105¼	105⅞	105 Mar. 2	105⅝ Mar. 14	105 Feb. 24	106¼ Jan. 19
Roch & Pitts C & I pur mon 5s 1946	M N	------	90½	92½	90	92½	90	92½	-----	-----	92½ Feb. 1	92½ Feb. 1
Rogers-Brown Iron 7s 1942	M N	6,000	50	52	-----	47½	38	39⅞	39½ Mar. 23	43 Mar. 5	39 Mar. 23	49⅞ Jan. 13
Stamped	M N	56,000	50	55	44	Sale	38	39½	38 Mar. 4	44 Mar. 1	38 Mar. 4	50 Jan. 13
St Joseph Ry, L H & P 1st 5s 1937	M N	8,000	95⅝	96½	96	Sale	96	96¾	96 Mar. 1	96⅛ Mar. 23	95⅜ Jan. 6	97½ Feb. 11
St Joseph Stock Yards 1st 4½s 1930	J J	------	97¾	-----	97¾	-----	97⅞	-----	-----	-----	97¾ Jan. 15	97¾ Jan. 15
St L Rky Mt & Pac 5s stamped 1955	J J	23,000	75¾	76	80¾	Sale	79½	80	79¾ Mar. 29	81¼ Mar. 3	75⅝ Jan. 5	81¼ Mar. 3
St Paul City Ry Cable 5s 1937	J J	1,000	95¼	95¾	95¼	-----	95¼	-----	95¼ Mar. 24	95¼ Mar. 24	95¼ Jan. 10	95¾ Feb. 17
San Antonio Public Serv 6s 1952	J J	43,000	106¼	106½	106	-----	106	106½	106 Mar. 23	106¾ Mar. 5	105½ Jan. 4	107⅞ Jan. 21
Saxon Pub Wks (Germany) 7s 1945	F A	156,000	101½	Sale	102⅞	Sale	102¾	Sale	102¾ Mar. 1	103½ Mar. 18	101¼ Jan. 5	104 Jan. 15
Gen ref guar serial gold 6½s 1951	M N	169,000	-----	-----	99¼	Sale	98¾	Sale	98½ Mar. 23	99½ Mar. 14	98½ Mar. 23	99½ Feb. 25
Schulco Co guar 6½s 1946	J J	60,000	99⅝	100⅛	100⅛	Sale	100½	Sale	99⅜ Mar. 8	101¼ Mar. 11	99⅜ Mar. 8	101½ Jan. 25
Guar sinking fund 6½s B 1946	A O	112,000	100	Sale	99½	Sale	99⅝	Sale	99 Mar. 10	100¾ Mar. 26	99 Mar. 10	101¼ Jan. 11
Sharon Steel Hoop 1st 8s 1941	M S	13,000	107½	Sale	108¼	109	109	110	108 Mar. 25	109 Mar. 4	107½ Jan. 5	109 Mar. 4
Sheffield Farms 1st & ref 6½s 1942	A O	12,000	108	Sale	107½	108	107¼	108	107¼ Mar. 25	107¾ Mar. 10	107⅛ Jan. 19	108¼ Feb. 9
Sierra & San Fran Power 1st 5s 1949	F A	71,000	95	95½	95¾	Sale	96⅛	Sale	95¼ Mar. 4	96¼ Mar. 1	95 Jan. 4	96⅞ Jan. 22
Silesia-Elec Corp gold 6½s 1946	F A	88,000	-----	-----	97	Sale	-----	97¼	96¾ Mar. 16	98¼ Mar. 2	96¾ Mar. 16	98¼ Mar. 2
Silesian-Am Corp col tr g 7s 1941	F A	305,000	99	Sale	100½	Sale	100¼	Sale	100 Mar. 8	100½ Mar. 1	98¾ Jan. 3	101½ Jan. 11
Simms Petroleum cons 6s 1929	M N	297,000	101½	Sale	103½	Sale	100⅝	Sale	100⅝ Mar. 10	103⅝ Mar. 1	100⅝ Mar. 19	105 Feb. 15
Sinclair Cons Oil 1st lien 7s 1937	M S	402,000	97¾	Sale	101⅜	Sale	99⅝	Sale	99¼ Mar. 24	101½ Mar. 1	97¾ Jan. 3	102⅜ Feb. 2
1st lien 6s C with warrants 1927	J D	696,000	100⅜	Sale	100¼	Sale	100	Sale	99⅜ Mar. 28	100½ Mar. 1	99⅜ Mar. 28	102¼ Feb. 5
1st lien coll 6½s B 1938	J D	542,000	92½	Sale	100¼	Sale	97⅜	Sale	97½ Mar. 24	100¼ Mar. 1	92¼ Jan. 3	102⅜ Jan. 25
Sinclair Crude Oil Purch 6s A 1928	F A	277,000	100¾	Sale	100¾	Sale	100⅞	Sale	100⅜ Mar. 3	100⅞ Mar. 8	100⅜ Jan. 14	101 Jan. 4
3-year 6% notes B Feb. 15 1926	F A	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Sinclair Pipe Line 20-year 5s 1942	A O	354,000	92½	Sale	95¼	Sale	94¼	Sale	94¼ Mar. 26	95¼ Mar. 1	92¼ Jan. 4	95⅜ Feb. 2
Smith (A O) Corp 1st 6½s 1933	M N	15,000	101¾	-----	101¾	Sale	102	-----	101¾ Mar. 1	102½ Mar. 23	101⅝ Feb. 11	102¾ Jan. 12
So Porto Rico Sugar s f 7s 1941	J D	85,000	109	Sale	107½	108	108½	109	107¾ Mar. 10	108¾ Mar. 18	107 Feb. 15	109 Jan. 3
South Bell T & T 1st s f 5s 1941	J J	27,000	103	103⅜	103	-----	103⅛	Sale	103 Mar. 2	103¾ Mar. 17	102½ Feb. 7	103¾ Mar. 17
Southern Colorado Power 1st g 6s '47	J J	65,000	100⅜	Sale	101¾	Sale	104⅛	Sale	101¾ Mar. 1	104 Mar. 31	100⅛ Jan. 4	104 Mar. 31
Southw Bell Telep 1st & ref 5s 1954	F A	145,000	103⅝	Sale	103⅝	Sale	103½	Sale	103½ Mar. 1	103¾ Mar. 1	102¾ Feb. 7	103⅞ Jan. 3
Spring Valley Water g 5s 1943	M N	7,000	99½	100⅛	100	100⅜	100	Sale	99½ Mar. 11	100 Mar. 2	99½ Mar. 11	100 Feb. 17
Standard Milling 1st 5s 1930	M N	14,000	100⅜	-----	100¼	101¼	101	101½	101 Mar. 14	101⅞ Mar. 4	100 Jan. 27	102 Feb. 14
1st & refunding 5½s 1945	---	64,000	102¼	-----	100¾	102¼	102¼	-----	101⅞ Mar. 3	102½ Mar. 15	101⅞ Mar. 3	103¾ Jan. 5
Stand Oil (N J) deb g 5s Dec 15 '46	F A	1,245,000	101⅞	Sale	102	Sale	102⅛	Sale	101¾ Mar. 3	102⅝ Mar. 29	101¾ Jan. 3	102¾ Jan. 25
Stand Oil (N Y) deb 4½s 1951	J D	711,000	-----	-----	-----	-----	95¾	Sale	95⅜ Mar. 1	96 Mar. 4	95⅜ Mar. 1	96 Mar. 4
Stevens Hotel 1st 6s ser A 1945	J J	511,000	100	Sale	99⅝	Sale	99¾	Sale	99½ Mar. 18	100 Mar. 2	95⅜ Mar. 7	100¼ Jan. 26
Sugar Estates Oriente 7s 1942	M S	51,000	99	99½	99	Sale	99½	Sale	99 Mar. 1	100 Mar. 4	99 Mar. 1	100¼ Jan. 22
Superior Oil 1st s f 7s 1929	FA15	22,000	100	-----	100	101	100¾	Sale	99¾ Mar. 7	102¼ Mar. 15	99¾ Mar. 7	101¼ Jan. 26
Syracuse Lighting Co 1st g 5s 1951	J D	1,000	102¾	-----	103⅛	-----	103½	Sale	103¼ Mar. 19	103½ Mar. 31	102¾ Jan. 19	103½ Mar. 31
Tenn Coal, Iron & RR gen 5s 1951	J J	53,000	103⅞	105	103¼	Sale	103	105¼	103 Mar. 14	104⅜ Mar. 22	103 Mar. 14	105⅜ Jan. 17
Tenn Copper & Chem deb 6s ser A '41	A O	30,000	100	Sale	100½	Sale	100	100⅝	100 Mar. 16	100½ Mar. 1	100 Jan. 3	101¼ Jan. 11
Tenn Elec Power 1st & ref 6s 1947	J D	120,000	105⅛	Sale	106	Sale	106¼	Sale	105⅞ Mar. 4	107½ Mar. 19	105⅛ Jan. 3	107½ Mar. 19
Third Ave 1st ref 4s 1960	J J	313,000	65¼	Sale	66⅜	Sale	65⅛	Sale	64⅞ Mar. 30	66½ Mar. 1	63 Jan. 12	66½ Mar. 1
Adjustment income 5s Jan 1960	A O	349,000	63⅝	Sale	64¼	Sale	59¾	Sale	59½ Mar. 31	64¼ Mar. 1	59½ Mar. 31	65½ Jan. 12
Third Ave RR 1st gold 5s 1937	J J	52,000	97¼	Sale	97½	98⅜	98	99	97¾ Mar. 12	98½ Mar. 18	97 Jan. 11	98½ Jan. 26
Toho Elec Power (Ltd) 7s Ser A 1955	---	148,000	97⅞	Sale	99	Sale	99¼	Sale	98½ Mar. 31	99½ Mar. 5	97⅝ Jan. 4	99¾ Feb. 25
6% notes 1929	J J	182,000	98½	Sale	98	Sale	98⅛	Sale	98 Mar. 1	99¼ Mar. 11	98 Jan. 4	99¼ Feb. 24
Tokyo Electric Light (Ltd) 6s 1928	---	241,000	98⅜	Sale	99¼	Sale	98¾	Sale	98¾ Mar. 23	99⅜ Mar. 8	98⅛ Jan. 3	99⅜ Mar. 8
Toledo Edison 1st g 7s 1941	M S	95,000	108¼	Sale	108½	Sale	108¼	Sale	108 Mar. 18	108½ Mar. 1	107¾ Jan. 31	108¾ Jan. 13
Toledo Tr, L & P 5½% notes 1930	J J	57,000	98¾	99	99¼	Sale	98¾	Sale	98⅞ Mar. 30	99½ Mar. 21	98¾ Jan. 4	99¾ Jan. 27

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in March. Par Value.	Price Jan. 3 1927. Bid.	Ask.	PRICES IN MARCH. Mar. 1. Bid.	Ask.	Mar. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Trenton Gas & Elec 1st 5s....1949	M S	------	102½	103	102⅜	-----	102⅛	-----	----------	----------	----------	----------
Trumbull Steel 1st s f 6s.....1940	M N	171,000	98⅜	Sale	98¼	Sale	100	Sale	98½ Mar. 1	100 Mar. 30	97½ Jan. 3	100 Mar. 30
Twenty-third St Ry imp & ref 5s '62	J J	3,000	67	Sale	59⅛	66	-----	65	67½ Mar. 12	67½ Mar. 12	67 Jan. 3	67½ Mar. 12
Tyrol Hydro-Elec Power 7½s.1955	----	108,000	99⅛	Sale	100⅜	Sale	101	101½	100⅜ Mar. 1	102 Mar. 11	99 Jan. 3	102 Mar. 11
Ujigawa Elec Power 7s.....1945	M S	80,000	99	Sale	99¼	Sale	99¼	Sale	98⅞ Mar. 12	99½ Mar. 12	98¾ Jan. 4	100 Jan. 8
Undergr'd of London 4½s.....1933	J J	25,000	98¾	99	95½	97¼	96¾	97¼	95¾ Mar. 16	95¾ Mar. 16	95¾ Feb. 15	96 Feb. 15
Income 6s.....1948	J J	2,000	96½	-----	96⅞	-----	97¼	-----	96⅞ Mar. 16	96⅞ Mar. 16	96⅞ Mar. 16	96⅞ Mar. 16
Union El L & P 1st g 5s.....1932	M S	52,000	101¼	102	102⅛	Sale	102⅜	103	101⅞ Mar. 2	102¼ Mar. 3	101¼ Jan. 8	102¼ Mar. 3
Refunding 5s.....1933	M N	22,000	101⅛	101½	102⅝	Sale	102⅜	Sale	101¾ Mar. 5	102⅝ Mar. 1	101¼ Jan. 4	102⅝ Mar. 1
1st gold 5½s series A.....1954	J J	85,000	102¼	Sale	102⅝	Sale	103¼	Sale	102½ Mar. 1	103½ Mar. 14	101¾ Jan. 8	103½ Mar. 14
Union Elev Ry Chic 1st 5s....1945	A O	22,000	82½	83	82¼	83⅛	81½	82	81 Mar. 29	83 Mar. 5	81 Mar. 29	84½ Jan. 13
Union Oil Cal 1st 1 5s.....1931	J J	3,000	101½	101¾	101½	101⅝	101⅝	-----	101½ Mar. 1	101⅝ Mar. 10	101½ Jan. 8	102 Jan. 14
30-yr 6s Ser A.....May 1942	F A	48,000	107¾	108¾	101½	Sale	108¾	109	108½ Mar. 5	109 Mar. 7	108½ Feb. 11	109 Feb. 11
First lien s f 5s Ser C Feb 1 ..1935	A O	98,000	99⅛	Sale	98½	Sale	99	Sale	98½ Mar. 1	99⅛ Mar. 4	98½ Mar. 1	99⅞ Jan. 18
United Drug g 6s.....1944	A O	103,000	106½	107¼	107⅛	Sale	107	107¼	106¾ Mar. 29	107⅝ Mar. 21	106½ Feb. 18	107⅝ Mar. 21
United Fuel Gas 1st s f 6s.....1936	J J	140,000	103	Sale	103⅝	104	103¾	Sale	103⅛ Mar. 16	104½ Mar. 10	102½ Jan. 5	104½ Feb. 18
United Rys St L 1st g 4s.....1934	J J	23,000	77	77⅜	76	77	76½	77	76 Mar. 10	77¼ Mar. 21	76 Feb. 28	77¼ Mar. 21
United Steamship 15-yr 6s....1937	M N	250,000	90	Sale	91½	92⅜	94	94¼	91½ Mar. 2	95 Mar. 19	90 Jan. 3	95 Mar. 19
United Stores Realty 6s.....1942	A O	29,000	104	104¾	104	Sale	104⅞	Sale	104 Mar. 1	105½ Mar. 17	104¾ Jan. 5	105½ Mar. 17
U S Rubber 1st & ref 5s Ser A.1947	J J	469,000	95	Sale	95⅝	Sale	95¾	Sale	95¼ Mar. 1	96½ Mar. 16	94¾ Jan. 3	96½ Jan. 14
Registered.....	J J	------	-----	-----	-----	-----	-----	-----	----------	----------	94⅜ Feb. 7	94⅜ Feb. 7
10-year 7½s.....1930	F A	99,000	106	Sale	106⅜	Sale	106⅛	Sale	105¾ Mar. 28	106½ Mar. 1	105¾ Mar. 28	106¾ Feb. 17
U S Steel Corp s f g 5s...Apr 1963	M N	659,000	107½	Sale	106⅞	Sale	107	Sale	106⅛ Mar. 4	107½ Mar. 30	106⅛ Mar. 4	108 Feb. 4
Registered.....		2,000	-----	-----	-----	-----	-----	-----	105¾ Mar. 2	106 Mar. 7	105¾ Mar. 2	106⅞ Jan. 25
Universal Pipe & Rad deb 6s..1936	J D	99,000	-----	-----	89½	89⅝	89½	Sale	89⅜ Mar. 23	90 Mar. 3	87¼ Feb. 17	90 Mar. 3
Utah Light & Trac 1st & ref 5s.1944	A O	229,000	93⅝	Sale	94	Sale	94⅜	94¾	93⅞ Mar. 1	95 Mar. 18	93⅝ Jan. 3	95 Jan. 20
Utah Power & Lt 1st 5s.....1944	F A	156,000	98⅜	Sale	98	Sale	98½	Sale	97½ Mar. 4	98½ Mar. 28	97⅜ Feb. 23	99¼ Jan. 15
Utica Elec Lt & Pr 1st 5s.....1950	J J	15,000	102¼	-----	102⅞	-----	102⅝	-----	----------	----------	----------	----------
Utica G & El ref & ext 5s.....1957	J J	21,000	102⅜	Sale	102⅛	Sale	103¼	104	102⅛ Mar. 1	103¼ Mar. 11	102⅛ Feb. 10	103¼ Mar. 11
Vertientes Sugar 1st s f 7s....1942	J D	90,000	100	Sale	99½	Sale	99½	Sale	99¼ Mar. 1	100 Mar. 4	98¾ Feb. 11	100 Jan. 3
Victor Fuel 1st s f 5s.....1953	J J	2,000	99½	100	57¼	67½	57½	80	57¼ Mar. 22	57¼ Mar. 22	56¼ Jan. 8	57⅜ Feb. 14
Va Iron, Coal & Coke 1st g 5s.1949	M S	------	94½	-----	94½	-----	94½	-----	----------	----------	94⅝ Jan. 5	94⅝ Jan. 5
Virginia Ry & Pow 1st 5s 1934	J J	80,000	99½	Sale	99⅜	Sale	99⅝	Sale	98⅝ Mar. 3	99⅝ Mar. 31	98⅝ Mar. 3	100 Feb. 14
Walworth Co 6½s ser A (with war)'35	A O	60,000	93	94	94¼	Sale	96¼	Sale	93½ Mar. 4	96½ Mar. 30	92 Jan. 14	96½ Mar. 30
1st s f 6s ser A.....1945	A O	90,000	95	99¼	95¼	Sale	95	Sale	94¾ Mar. 14	96 Mar. 25	93¼ Jan. 4	96 Mar. 25
Warner Sugar Ref 1st 7s.....1941	J D	432,000	91⅞	Sale	105⅝	Sale	106¼	Sale	105⅜ Mar. 11	107½ Mar. 25	91⅞ Jan. 3	107½ Mar. 25
Warner Sugar Corp 1st 7s.....1939	J J	649,000	80	Sale	92¾	Sale	97¾	Sale	92½ Mar. 1	98½ Mar. 23	78⅛ Jan. 14	98½ Mar. 23
Wash Wat Pow 1st 30-yr 5s...1939	J J	5,000	102¾	103½	102¾	103½	103	Sale	103 Mar. 23	103 Mar. 23	102¾ Jan. 10	103 Mar. 23
Westchester Light gold 5s.....1950	J D	2,000	102⅜	Sale	103	-----	103½	-----	103½ Mar. 14	103⅞ Mar. 16	102⅜ Jan. 3	103⅞ Mar. 16
West Ky Coal 1st 7s.....1944	M N	18,000	102⅜	-----	102	102⅛	101½	102	101½ Mar. 8	102½ Mar. 4	101½ Jan. 22	102½ Mar. 4
West Penn Pow 1st 5s Ser A...1946	M S	56,000	100¼	Sale	100¾	Sale	101	Sale	100⅛ Mar. 11	101¼ Mar. 25	100⅛ Jan. 5	101½ Jan. 19
1st 5s Series E.....1963	M S	52,000	100¾	Sale	100⅝	Sale	101	Sale	100¼ Mar. 7	103½ Mar. 25	100¼ Mar. 7	103½ Mar. 25
1st g 5½s Ser F.....1953	A O	33,000	105¼	-----	105	Sale	105½	Sale	104½ Mar. 14	105½ Mar. 19	105 Jan. 29	105½ Mar. 19
1st secured 5s series G 1956	J D	47,000	100⅛	Sale	100⅜	Sale	101½	Sale	100⅛ Mar. 4	101⅜ Mar. 18	100 Feb. 3	101½ Jan. 18
West Va Coal & Coke 1st 6s..1950	J J	92,000	79	81	79	Sale	79	Sale	79 Mar. 1	79½ Mar. 19	79 Jan. 4	80 Jan. 8
Western Electric deb 5s.....1944	A O	173,000	101¾	102	101½	Sale	102⅜	Sale	101⅜ Mar. 3	103 Mar. 17	101⅛ Feb. 10	103 Jan. 14
West Un Coll tr cur 5s.....1938	J J	4,000	101½	Sale	102	104	102	103	102 Mar. 28	103⅜ Mar. 10	101⅜ Jan. 3	105¼ Feb. 17
Fund & real est 4½s g.....1950	M N	68,000	98⅞	99	-----	98⅞	98¼	Sale	97½ Mar. 22	98¾ Mar. 9	97½ Mar. 22	99¾ Jan. 14
15-year 6½s g 1936	F A	79,000	111⅝	111¾	111¼	Sale	111⅜	112	111¼ Mar. 1	112¼ Mar. 14	111¼ Feb. 24	112¼ Feb. 8
5s.....1951	J D	924,000	-----	-----	101¼	Sale	102⅞	Sale	101 Mar. 1	103¼ Mar. 30	101 Mar. 1	103¼ Mar. 30
Westinghouse E & M 5s.....1946	M N	493,000	-----	-----	101¼	Sale	102⅝	Sale	101¼ Mar. 1	103 Mar. 22	101 Feb. 8	103 Mar. 22
Westphalia Un El Pow 6½s...1950	M S	128,000	96¾	Sale	97¾	Sale	97¾	Sale	97⅜ Mar. 3	98½ Mar. 28	96¾ Jan. 3	99¼ Jan. 31
Wheeling Steel Corp 1st 5½s...1948	J J	178,000	97	Sale	98	Sale	99	Sale	97⅜ Mar. 14	100 Mar. 10	96¾ Jan. 8	100 Mar. 10
White Sewing Machine deb 6s.1936	J J	168,000	97¾	Sale	100¾	Sale	101⅝	Sale	100½ Mar. 19	102¼ Mar. 30	97¾ Jan. 3	102¼ Mar. 30
Wickwire-Spencer Steel 1st 7s .1935	J J	15,000	51½	Sale	56⅛	58½	45	53	50 Mar. 23	56 Mar. 8	50 Nov. 23	58 Feb. 18
Wickwire Sp Steel Co 7s..Jan 1935	M N	114,000	44	45	46	Sale	38⅝	41	39 Mar. 30	46½ Mar. 2	39 Mar. 30	52 Feb. 17
Willys-Overland 1st s f g.....1933	M S	34,000	101¾	102	102⅛	Sale	102¼	Sale	102 Mar. 2	102½ Mar. 5	101¾ Jan. 5	102½ Feb. 18
Wilson & Co 1st s f 6s.....1941	A O	114,000	101¾	Sale	102¼	Sale	100⅝	Sale	100¼ Mar. 31	102½ Mar. 3	100¼ Mar. 31	102⅞ Feb. 11
Winchester Rep Arms 7½s.....1941	A O	60,000	104½	Sale	106	Sale	106	Sale	106 Mar. 1	106¼ Mar. 3	104½ Jan. 3	106¼ Mar. 3
Youngs'n Sheet & Tube 6s.....1943	J J	350,000	104	Sale	104¼	Sale	104¾	Sale	104 Mar. 2	105 Mar. 24	103¾ Jan. 3	105 Mar. 24

a On the basis of $5 to the £ sterling. *c* First installment paid. *d* Full paid. *e* Part paid. *s* Optional sale. *i* Bonds "when issued."

STOCKS—PRICES AND SALES FOR MARCH AND RANGE FOR YEAR TO DATE.

In accordance with a rule of the Stock Exchange, effective Oct. 13 1915, all stocks are now quoted dollars per share.
Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter *a*. Option sales are disregarded.

STOCKS N. Y. STOCK EXCHANGE	Par.	SALES TO APRIL 1. In March. Shares.	Since Jan. 3. Shares.	Price about Jan. 2 1927. Bid.	Ask.	PRICES IN MARCH. Mar. 1. Bid.	Ask.	Mar. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Alabama & Vicksburg	100	------	440	116½	118	119½	121	119	-----	----------	----------	119 Jan. 25	122 Feb. 10
Albany & Susquehanna	100	10	20	-----	-----	213	222	215	-----	212 Mar. 3	212 Mar. 3	212 Mar. 3	220 Feb. 11
Ann Arbor	100	------	20	44½	48	45	47	44½	47	----------	----------	46 Feb. 18	46 Feb. 18
Preferred	100	80	100	69½	-----	70	71	69½	Sale	69½ Mar. 8	70 Mar. 2	69½ Jan. 6	70 Mar. 2
Atchison Top & S Fe	100	455,800	1,049,800	171	Sale	171	Sale	178⅜	Sale	166⅛ Mar. 8	181 Mar. 11	161¾ Jan. 6	181 Mar. 11
Preferred	100	8,100	21,900	101	Sale	100¼	100⅞	100½	Sale	99¾ Mar. 5	102 Mar. 22	99⅜ Jan. 5	102 Mar. 22
Atlanta Birm & Atl	100	------	62,300	⅝	Sale	-----	-----	-----	-----	----------	----------	⅝ Jan. 3	1⅞ Feb. 2
Atlan Coast Line RR	100	27,900	84,500	205	Sale	192¾	Sale	176⅝	Sale	175 Mar. 31	193 Mar. 2	175 Mar. 31	205 Jan. 3
Baltimore & Ohio	100	129,000	442,500	107⅞	Sale	114	Sale	113½	Sale	110¾ Mar. 8	115⅞ Mar. 29	106½ Jan. 4	115⅞ Mar. 29
Preferred	100	3,300	12,000	73¼	Sale	75	76¼	76⅛	Sale	75 Mar. 18	76⅛ Mar. 26	73¼ Jan. 3	77 Feb. 16
Bangor & Aroostook	50	61,900	155,600	45⅜	Sale	57⅜	Sale	70½	Sale	56 Mar. 2	70½ Mar. 31	44 Jan. 6	70½ Mar. 31
Preferred	100	2,500	4,655	102	103	106½	107	108½	Sale	106¾ Mar. 2	109½ Mar. 14	101½ Jan. 10	109½ Mar. 14
Bkln-Manhat tr ctfs	*no par*	40,900	97,750	68	Sale	68¾	Sale	67	Sale	65 Mar. 19	70⅜ Mar. 1	65 Mar. 19	70⅞ Jan. 20
Trust ctfs pref	*no par*	3,200	6,500	87¼	88¾	87¾	Sale	86½	87	86½ Mar. 29	88 Mar. 4	86½ Mar. 29	88 Jan. 4
Buffalo Roch & Pitts	100	8,485	10,297	81	101	92	Sale	103	Sale	89 Mar. 2	115 Mar. 10	80¼ Jan. 8	115 Mar. 10
Preferred	100	310	320	-----	-----	107	Sale	106⅛	109	107 Mar. 1	110 Mar. 10	103 Feb. 9	110 Mar. 10
Buffalo & Susqueh	100	------	200	41	48½	41⅛	48	41	50	----------	----------	48½ Feb. 9	50 Feb. 9
Preferred	100	100	500	40⅛	42	45	50	38½	40	41 Mar. 19	45 Mar. 8	41 Feb. 11	45 Feb. 21
Canadian Pacific	100	62,900	193,175	167¼	Sale	189½	Sale	185¾	Sale	181½ Mar. 21	190½ Mar. 1	165 Jan. 6	192½ Feb. 28
Canada Southern	100	80	110	59¾	60	59	60	59½	61	60 Mar. 12	60 Mar. 12	59 Jan. 18	60 Mar. 12
Carolina Clinchf & Ohio	100	70	260	-----	-----	85	-----	85	-----	85 Mar. 5	85 Mar. 5	83⅜ Jan. 4	85⅛ Feb. 10
Stamped	100	490	1,170	-----	-----	101	103	101⅝	Sale	101½ Mar. 3	102¼ Mar. 8	98½ Feb. 4	102¼ Mar. 8
Central RR of N J	100	4,700	11,500	285	295	290	300	305½	Sale	291 Mar. 22	306 Mar. 31	285 Jan. 4	306 Mar. 31
Chesapeake & Ohio	100	124,700	434,600	162¼	Sale	156¼	Sale	164	Sale	154⅝ Mar. 8	165¼ Mar. 8	151¾ Jan. 25	165¼ Mar. 28
Preferred	100	------	300	-----	-----	154	-----	161	165	----------	----------	162 Jan. 22	162 Jan. 22
Chicago & Alton	100	26,300	174,400	4¾	5¼	7¾	Sale	7⅝	Sale	6⅝ Mar. 7	7¾ Mar. 1	4¾ Jan. 8	10⅜ Feb. 9
Preferred	100	15,900	156,300	7⅛	7½	10¾	Sale	10¾	Sale	9 Mar. 7	11½ Mar. 30	7½ Jan. 5	13⅞ Feb. 8
Chic & East Ill RR (new)	100	1,200	12,400	30	31	34	37	32	34	32¾ Mar. 30	36 Mar. 12	30½ Jan. 10	37⅞ Feb. 8
Preferred (new)	100	5,500	39,900	44	Sale	49¾	Sale	47⅞	Sale	45½ Mar. 18	49⅞ Mar. 1	43 Jan. 6	51¾ Feb. 9
Chicago Great Western	100	190,100	953,600	8½	9	16¼	Sale	16	Sale	14½ Mar. 7	17¾ Mar. 12	8½ Jan. 6	22½ Feb. 9
Preferred	100	82,300	450,600	24½	Sale	27½	Sale	27⅝	Sale	25¾ Mar. 8	30 Mar. 12	23¼ Jan. 7	33¾ Feb. 8
Chic Indianap & Louisv pref		170	380	-----	-----	71	-----	71½	74	72½ Mar. 25	74 Mar. 3	70½ Jan. 24	74 Feb. 10
Chic Milw & St Paul	100	55,300	346,800	9½	Sale	14⅞	Sale	14⅞	Sale	12½ Mar. 9	15⅜ Mar. 12	9 Jan. 4	17⅜ Feb. 9
Certificates	100	43,700	234,600	9½	Sale	14⅜	Sale	14⅝	Sale	12 Mar. 8	14⅜ Mar. 31	9 Jan. 4	16 Feb. 16
Preferred	100	51,600	332,000	19	Sale	22⅛	Sale	22	Sale	20 Mar. 8	22½ Mar. 1	18⅝ Jan. 3	25 Feb. 9
Preferred certificates	100	25,800	138,400	18⅞	Sale	21½	Sale	22¼	Sale	19⅜ Mar. 8	22½ Mar. 31	18⅞ Jan. 3	23¾ Feb. 16
Chicago & North West	100	86,800	388,000	80	Sale	85⅝	Sale	82	Sale	80 Mar. 8	85⅝ Mar. 1	78⅜ Jan. 27	87⅝ Feb. 18
Preferred	100	3,000	5,200	124¼	Sale	128	132	129⅞	131	127 Mar. 7	129⅞ Mar. 30	124¼ Jan. 3	134½ Feb. 3
Chic Rock Isl & Pac	100	212,100	762,200	69⅜	Sale	82	Sale	89	Sale	80 Mar. 8	91¼ Mar. 30	68½ Jan. 4	91¼ Mar. 30
7% preferred	100	4,400	13,000	102	103½	106⅛	Sale	108	Sale	106 Mar. 2	108 Mar. 31	102¾ Jan. 4	108 Mar. 31
6% preferred	100	8,100	22,700	95½	Sale	97¾	Sale	99⅛	Sale	97 Mar. 7	99⅞ Mar. 29	95¼ Jan. 28	99⅞ Mar. 29
C C C & St Louis	100	------	260	248	275	275	305	270	300	----------	----------	275 Jan. 31	302 Feb. 16
Preferred	100	70	470	100	180	101	104	88¾	108	101 Mar. 25	103¼ Mar. 23	101 Mar. 25	104¼ Jan. 24
Chic St Paul Minn & Om	100	210	745	52	58	60¼	62	57	60	59⅞ Mar. 78	06¼ Mar. 11	55 Jan. 5	66 Feb. 2
Preferred	100	10	310	110	-----	126	-----	118	125	122½ Mar. 3	122½ Mar. 3	110 Jan. 13	125 Feb. 24
Cleveland & Pittsburgh	50	------	190	71	-----	73¼	74	75	-----	----------	----------	73 Feb. 28	75 Feb. 11
Colorado & Southern	100	5,800	12,400	84	Sale	91	92	101	Sale	90 Mar. 3	104½ Mar. 31	84 Jan. 3	104½ Mar. 31
1st preferred	100	600	2,300	70	72	72	75	74⅞	Sale	74¾ Mar. 18	75 Mar. 19	70 Jan. 4	75 Mar. 19
2d preferred	100	200	1,300	65	70	68	72	68	73	68 Mar. 12	68 Mar. 12	68 Jan. 14	71½ Jan. 15
Contin'l RR of Cuba pref	100	13,000	33,900	70⅛	Sale	72½	Sale	71⅝	Sale	71⅜ Mar. 21	74¼ Mar. 4	69½ Jan. 15	74¼ Mar. 4
Cuba RR pref	100	300	520	74	74½	80	84	83	84	80 Mar. 2	82⅜ Mar. 23	80 Jan. 4	82⅜ Mar. 23
Delaware & Hudson	100	111,800	182,200	172½	Sale	183¾	Sale	194	Sale	178 Mar. 7	199½ Mar. 29	171⅛ Jan. 28	199½ Mar. 29
Del Lack & Western	50	253,100	375,900	144¾	Sale	151½	Sale	163½	Sale	147 Mar. 8	173 Mar. 23	140¼ Jan. 27	173 Mar. 23
Denver Rio Gr & W pref	150	15,200	87,300	41⅞	Sale	56⅛	Sale	52½	Sale	49 Mar. 30	57½ Mar. 15	41⅛ Jan. 5	58¾ Feb. 17

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STOCKS N. Y. STOCK EXCHANGE	Sales to April 1. In March.	Sales to April 1. Since Jan. 1.	Price Jan. 3 1927. Bid.	Price Jan. 3 1927. Ask.	Prices in March. Mar. 1. Bid.	Mar. 1. Ask.	Mar. 31. Bid.	Mar. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range since Jan. 1. Lowest. Sale Prices.	Range since Jan. 1. Highest. Sale Prices.
Par	Shares.	Shares.										
Detroit & Mackinac pref 100	20	20	----	----	55	57½	55	60	55 Mar. 15	55 Mar. 15	55 Mar. 15	55 Mar. 15
Detroit United Ry 100	50	50	----	----	----	----	3	----	3 Mar. 29	3 Mar. 29	3 Mar. 29	3 Mar. 29
Duluth South Sh & Atl 100	------	6,400	2½	3	3	4⅝	3	4½	----	----	4⅜ Jan. 15	5½ Jan. 21
Duluth S S & Atl Pfd 100	200	3,500	4	6	6	7	5	7	4 Mar 23	4¼ Mar. 29	4 Mar. 23	7½ Feb. 7
Erie 100	144,500	546,000	39½	Sale	46¼	Sale	49⅛	Sale	42 Mar. 23	49½ Mar. 30	39½ Jan. 3	49½ Mar. 30
First preferred 100	82,300	362,000	53	Sale	56⅞	Sale	57½	Sale	53¼ Mar. 23	59 Mar. 4	52⅜ Jan. 4	59½ Feb. 19
Second preferred 100	20,400	54,400	49¼	Sale	51¾	Sale	52	Sale	49 Mar. 15	52 Mar. 2	49 Jan. 4	54¼ Feb. 19
Great Northern pref 100	66,100	391,300	80	Sale	88¼	Sale	87	Sale	84¾ Mar. 8	89 Mar. 11	79⅝ Jan. 4	91⅛ Feb. 19
Preferred certificates 100	100	100	----	----	----	----	86¼	----	85⅛ Mar. 28	85⅛ Mar. 28	85⅛ Mar. 28	85⅛ Mar. 28
Iron ore properties no par	48,600	164,400	19½	Sale	21¾	Sale	20⅝	Sale	20⅛ Mar. 30	23¼ Mar. 4	19¼ Jan. 13	23¼ Feb. 3
Green Bay & Western 100	40	90	----	----	82	83½	80	85	80 Mar. 29	84 Mar. 15	80 Feb. 16	84 Mar. 15
Gulf Mobile & Northern 100	242,000	430,300	36⅛	37	48	Sale	61	Sale	44 Mar. 8	68 Mar. 11	35⅛ Jan. 6	68 Mar. 11
Preferred 100	4,500	10,400	104	106	107½	108½	108	Sale	107½ Mar. 3	111½ Mar. 12	105 Jan. 14	111½ Mar. 12
Havana Elec Ry no par	800	4,800	30½	Sale	25	Sale	25½	26¾	25 Mar. 1	26½ Mar. 30	25 Feb. 23	30⅛ Jan. 3
Preferred 100	1,400	1,400	----	----	----	----	82	Sale	80 Mar. 21	82⅛ Mar. 28	80 Mar. 21	82⅛ Mar. 28
Preferred rcts no par	600	3,630	95	96	93	Sale	----	----	93 Mar. 1	95 Mar. 12	93 Mar. 1	95½ Jan. 17
Hudson & Manhattan 100	39,600	153,800	40⅝	Sale	53⅞	Sale	50¾	Sale	49¼ Mar. 2	53⅞ Mar. 1	40½ Jan. 3	56⅞ Feb. 24
Preferred 100	600	2,400	78	80	80	83	82½	Sale	81 Mar. 15	82½ Mar. 31	78 Jan. 6	82½ Mar. 31
Illinois Central 100	15,300	58,900	123	Sale	128¾	Sale	126½	Sale	125⅛ Mar. 8	128¾ Mar. 1	121⅛ Jan. 10	129⅝ Feb. 18
6% pref series A 100	700	3,300	121	125	127	Sale	125½	127	124 Mar. 9	127 Mar. 1	120⅞ Jan. 12	128½ Feb. 18
Leased line stock 100	140	270	78⅝	81	79¼	Sale	80	81¾	76¾ Mar. 21	81 Mar. 8	76¾ Mar. 21	81 Mar. 8
RR sec stock ctfs 1000	130	2,490	74	76	76⅝	78	77	78	77 Mar. 28	77¼ Mar. 30	74 Jan. 4	77¼ Mar. 30
Interboro Rapid Transit 100	33,600	113,800	47⅞	Sale	49¾	Sale	46	Sale	41¼ Mar. 29	49¾ Mar. 1	41¼ Mar. 29	52⅛ Feb. 26
Int Rys of Cent Amer 100	------	400	18⅛	24	25	26½	23	25	25 Mar. 4	25 Mar. 4	24 Jan. 18	25 Jan. 15
Preferred 100	230	620	----	----	64	65½	64	Sale	63 Mar. 30	65 Mar. 19	63 Feb. 23	65½ Feb. 9
Iowa Central 100	630	6,300	----	1½	3	Sale	2⅛	3½	2 Mar. 18	3½ Mar. 11	1 Jan. 17	6½ Feb. 3
Joliet & Chicago 100	20	20	----	----	133¾	----	133¼	----	134½ Mar. 7	135 Mar. 15	134½ Mar. 7	135 Mar. 15
Kansas City Southern 100	234,100	613,600	43¼	Sale	50⅝	Sale	54⅛	Sale	45⅜ Mar. 8	56¼ Mar. 31	41¼ Jan. 4	56¼ Mar. 31
Preferred 100	3,100	6,300	65¼	66½	67	67⅛	68½	Sale	66⅞ Mar. 17	69 Mar. 19	64⅞ Jan. 7	69 Mar. 19
Lehigh Valley 50	38,400	266,400	100½	Sale	117¾	Sale	118½	Sale	114 Mar. 5	121½ Mar. 14	99¾ Jan. 6	126 Feb. 18
Louisville & Nashville 100	8,100	30,700	130⅛	Sale	133	135	134	Sale	133 Mar. 31	136⅝ Mar. 12	128⅜ Jan. 14	139 Feb. 18
Manhattan Ry guar 100	100	1,500	88½	92	88	90	88	90	90 Mar. 14	90 Mar. 14	85 Jan. 2	90 Feb. 11
Mod guar 100	19,900	58,700	49½	52	53¾	Sale	48½	Sale	47½ Mar. 30	52¾ Mar. 1	47½ Mar. 30	54⅞ Feb. 28
Market Street Ry 100	2,900	3,200	4⅝	5½	5	Sale	5½	6½	5 Mar. 11	6⅜ Mar. 25	4½ Feb. 2	6⅜ Mar. 25
Preferred 100	------	400	24	26	18	26	20½	26	----	----	18 Feb. 10	20 Feb. 4
Prior preferred 100	13,550	15,850	43½	44½	42¾	Sale	46	Sale	42½ Mar. 7	46⅞ Mar. 24	41⅝ Feb. 7	46⅞ Mar. 24
Second preferred 100	1,200	1,500	13	14	12	14	14	18½	11⅝ Mar. 15	16 Mar. 30	11⅝ Mar. 15	16 Mar. 30
Minneapolis & St Louis 100	27,200	135,600	1	1⅜	3	Sale	2¾	Sale	2½ Mar. 8	3¾ Mar. 11	1⅜ Jan. 13	4⅞ Feb. 2
Certificates 100	1,800	10,000	----	----	----	----	----	----	2 Mar. 3	2⅝ Mar. 15	1 Feb. 8	2⅝ Mar. 15
Minn St Paul & S S M 100	1,200	12,600	26	27	33	37	30⅜	Sale	30 Mar. 22	34 Mar. 14	27 Jan. 6	40 Feb. 4
Preferred 100	------	2,200	49	53	54	60	33½	34	----	----	51 Jan. 12	58¾ Feb. 8
Leased line 100	360	1,945	----	----	61¼	Sale	58½	60	58¼ Mar. 25	61¼ Mar. 1	58¼ Mar. 25	63 Jan. 13
Mo Kan-Texas no par	97,700	441,000	33⅜	Sale	41⅝	Sale	41¼	Sale	36¼ Mar. 23	42¾ Mar. 31	31½ Jan. 6	44 Feb. 18
Preferred 100	22,100	78,800	96⅜	Sale	99⅛	Sale	102½	Sale	99 Mar. 1	102¾ Mar. 17	95¾ Jan. 4	102¾ Mar. 17
Missouri Pacific com 100	553,400	1,408,700	38⅞	Sale	52	Sale	55¾	Sale	46¾ Mar. 8	57¼ Mar. 30	37⅞ Jan. 4	57¼ Mar. 30
Preferred 100	155,300	476,200	91⅝	Sale	101	Sale	107	Sale	97¼ Mar. 8	109¼ Mar. 30	90⅛ Jan. 4	109¼ Mar. 30
Morris & Essex 50	50	250	80	81¾	80½	82½	80½	82½	83 Mar. 15	83 Mar. 15	80 Feb. 4	83 Mar. 15
Nat Rys Mex 1st pref 100	600	2,600	4½	5¼	4	5½	4¼	Sale	4⅛ Mar. 9	4½ Mar. 8	4⅛ Mar. 9	5½ Feb. 3
Second preferred 100	1,400	8,600	1¾	2	2	2¼	1¾	2	1¾ Mar. 14	2 Mar. 8	1¾ Jan. 7	2⅜ Feb. 2
New Orl Texas & Mexico 100	2,300	3,690	121	126	133	Sale	144¼	Sale	133 Mar. 5	145 Mar. 29	121 Jan. 8	145 Mar. 29
New York Central 100	348,000	1,039,700	143¼	Sale	143⅞	Sale	144	Sale	139⅝ Mar. 8	146⅜ Mar. 29	137¼ Jan. 27	147⅜ Feb. 18
N Y Chicago & St Louis 100	7,600	34,800	189½	Sale	191	Sale	190	Sale	188 Mar. 23	193½ Mar. 17	186 Jan. 8	197⅞ Feb. 21
Preferred 100	8,100	17,000	103	Sale	102¼	Sale	103	105	102 Mar. 8	105 Mar. 19	102 Mar. 8	105 Jan. 27
New York & Harlem 50	250	430	175	182	172	175	171	171⅜	168½ Mar. 19	172 Mar. 2	168½ Mar. 19	179 Feb. 18
N Y Lack & Western 100	10	40	103	----	104½	107	104	109	107 Mar. 4	107 Mar. 4	103½ Jan. 17	107 Mar. 4
N Y N H & Hartford 100	526,900	2,584,800	43⅛	Sale	56½	Sale	51⅝	Sale	47⅝ Mar. 23	56⅝ Mar. 1	41⅝ Jan. 4	58⅝ Feb. 16
N Y Ontario & Western 100	48,900	389,000	24½	Sale	30¼	Sale	28¾	Sale	26⅜ Mar. 23	30⅝ Mar. 2	23¼ Jan. 15	34¼ Feb. 18
N Y Rys pf tr ctfs no par	1,700	7,500	15	Sale	12¾	14¾	13¼	Sale	12½ Mar. 31	14⅜ Mar. 14	12½ Jan. 21	15¾ Jan. 14
Certifs stamped no par	10	130	97	----	99	----	101½	104	102 Mar. 29	102 Mar. 29	95 Feb. 21	102 Mar. 29
New York State Rys 100	200	1,700	13	24	18	22	18	20½	20 Mar. 10	20 Mar. 10	16⅛ Jan. 26	22 Feb. 3
Preferred 100	1,250	1,850	33	38	39	45	----	----	45½ Mar. 10	50⅜ Mar. 24	34⅛ Jan. 14	50⅜ Mar. 24
Norfolk Southern 100	42,600	79,500	37¾	Sale	44	Sale	50	Sale	42⅛ Mar. 8	56¾ Mar. 12	37⅛ Jan. 14	56¾ Mar. 12
Norfolk & Western 100	139,600	262,900	159¼	Sale	169¾	Sale	180¾	Sale	164 Mar. 8	181¾ Mar. 31	156 Jan. 4	181¾ Mar. 31
Preferred 100	500	2,000	86	Sale	84	85	85½	----	84½ Mar. 16	85½ Mar. 25	84 Feb. 3	86 Jan. 3
Northern Central 50	680	680	----	----	81	Sale	----	----	81 Mar. 1	82½ Mar. 22	81 Mar. 1	82½ Mar. 22
Northern Pacific 100	93,200	434,400	78	Sale	88⅝	Sale	85⅞	Sale	84⅞ Mar. 23	88¾ Mar. 11	78 Jan. 3	91½ Feb. 18
Pacific Coast 100	------	4,100	15	20	18	25	15	25	----	----	15¼ Feb. 3	27¼ Feb. 15
First preferred 100	370	600	50	70	50	Sale	46	55	46 Mar. 29	51 Mar. 8	46 Jan. 20	62 Feb. 14
Second preferred 100	------	500	30	50	30	40	25	45	----	----	35 Jan. 18	38½ Feb. 15
Pennsylvania 50	143,600	453,100	57	Sale	58⅞	Sale	60⅜	Sale	57⅝ Mar. 8	60⅝ Mar. 31	56¾ Jan. 3	61½ Feb. 18
Peoria & Eastern 100	14,000	78,000	19	21	28½	30	29½	Sale	25 Mar. 7	32½ Mar. 12	20 Jan. 25	33¼ Feb. 14
Pere Marquette 100	28,400	82,600	115	117¼	121	Sale	118	Sale	115½ Mar. 19	126⅜ Mar. 2	114½ Jan. 6	126⅜ Mar. 2
Prior preferred 100	2,100	4,800	93½	94¼	93	Sale	93½	Sale	93 Mar. 1	94⅛ Mar. 15	93 Jan. 22	95½ Jan. 11
Preferred 100	5,900	16,600	88½	90	90	91	91½	Sale	90 Mar. 2	91¾ Mar. 9	89¾ Jan. 4	91¾ Mar. 9
Phila Rapid Transit 50	20	20	----	----	----	----	----	----	53 Mar. 11	53 Mar. 11	53 Mar. 11	53 Mar. 11
Pitts Ft Wayne & Chicpf 100	120	155	151	----	148½	151	151	Sale	147 Mar. 12	151 Mar. 31	147 Mar. 12	151 Mar. 31
Pittsb & West Virginia 100	17,800	107,400	133½	Sale	136	Sale	131	Sale	122 Mar. 7	136 Mar. 1	122 Mar. 7	148 Feb. 8
Reading Company 50	315,900	925,300	96	Sale	109½	Sale	111⅜	Sale	101½ Mar. 8	111⅝ Mar. 31	94 Jan. 4	113 Feb. 9
First preferred 50	800	4,400	41	Sale	40½	42	40¾	41½	40⅝ Mar. 7	41⅜ Mar. 17	40½ Jan. 13	42½ Feb. 16
Second preferred 50	2,000	12,300	44	45	48	48½	47	Sale	46½ Mar. 31	48 Mar. 24	43¾ Jan. 12	50 Feb. 16
Rutland RR pref 100	8,000	21,000	43	49	57¾	Sale	53	54	52¼ Mar. 21	58⅞ Mar. 11	43 Jan. 7	59¼ Feb. 8
St Louis-San Francisco 100	169,000	492,200	102⅜	Sale	114⅛	Sale	111½	Sale	110⅛ Mar. 23	114⅝ Mar. 12	100¾ Jan. 6	114⅝ Mar. 12
Preferred A 100	34,400	38,900	96	97¾	97¼	97½	96	97	96¾ Mar. 16	97½ Mar. 5	96 Jan. 26	98½ Jan. 15
Rights	65,100	65,100	----	----	----	----	2½	Sale	2¼ Mar. 25	2⅞ Mar. 25	2¼ Mar. 25	2⅞ Mar. 25
St Louis Southwest 100	56,400	108,800	62⅞	Sale	70⅞	Sale	79¼	Sale	66 Mar. 8	74¼ Mar. 14	61 Jan. 6	74¼ Mar. 14
Preferred 100	5,100	10,400	75½	77½	81	83	81	82	80⅛ Mar. 8	82⅞ Mar. 24	76⅞ Jan. 8	83¼ Feb. 28
Seaboard Air Line 100	56,600	300,500	37	Sale	39	Sale	29	Sale	28⅛ Mar. 31	39⅛ Mar. 1	28⅛ Mar. 31	41¼ Feb. 17
Preferred 100	17,000	81,500	41¼	Sale	40	41	33½	Sale	32⅝ Mar. 31	40 Mar. 2	32⅝ Mar. 31	43¾ Feb. 4
Southern Pacific Co 100	288,400	531,500	110⅝	Sale	110¼	Sale	112½	Sale	107⅜ Mar. 8	114¾ Mar. 31	106¼ Jan. 28	114¾ Mar. 31
Southern Railway 100	75,000	264,200	127	Sale	124½	Sale	124½	Sale	122¼ Mar. 8	125⅜ Mar. 4	119 Jan. 28	12[illegible] Jan. 3
Preferred 100	3,000	17,900	94½	Sale	95¼	Sale	95	Sale	94 Mar. 10	95½ Mar. 21	94 Mar. 10	95½ Mar. 21
Texas & Pacific 100	124,200	369,200	55	Sale	64⅜	Sale	67¾	Sale	60⅛ Mar. 7	69⅝ Mar. 31	53⅞ Jan. 7	69⅝ Mar. 31
Third Avenue 100	5,500	26,000	39	Sale	40	Sale	36	37	36 Mar. 29	40 Mar. 1	36 Mar. 29	41 Feb. 8
Twin City Rapid Transit 100	2,100	4,350	62	Sale	64½	Sale	56⅜	Sale	55¼ Mar. 16	64½ Mar. 1	55¼ Mar. 16	65¼ Feb. 11
Preferred 100	200	300	----	----	101	103	97¼	102½	100 Mar. 17	102½ Mar. 30	100 Jan. 6	102½ Mar. 30
Union Pacific 100	89,200	239,900	161½	Sale	168	Sale	169½	Sale	163⅝ Mar. 8	171¾ Mar. 29	159½ Jan. 27	172 Feb. 18
Preferred 100	5,100	16,100	80	81	78	80	81½	81¾	77 Mar. 5	81¾ Mar. 25	77 Mar. 5	82½ Feb. 11
Vicks Shrev & Pacific 100	230	470	97½	100	99⅛	----	99	Sale	98 Mar. 21	99 Mar. 31	97⅜ Jan. 10	99 Mar. 31
Preferred 100	200	715	98⅝	----	100	----	----	----	98½ Mar. 25	99½ Mar. 25	98½ Mar. 25	101 Feb. 3
Wabash 100	680,900	2,659,300	42	Sale	74½	Sale	71½	Sale	65 Mar. 8	75 Mar. 1	40½ Jan. 4	75¾ Feb. 28
Preferred A 100	96,700	350,000	76	Sale	93⅞	Sale	95	Sale	91 Mar. 8	95⅛ Mar. 28	76 Jan. 3	95⅛ Mar. 28
Preferred B 100	2,200	6,100	60	68	82	86	90	93	87 Mar. 2	93 Mar. 28	65 Jan. 15	93 Mar. 28
Western Maryland 100	257,300	2,341,900	14	Sale	27⅞	Sale	29½	Sale	22½ Mar. 23	32 Mar. 31	13¾ Jan. 6	44¾ Feb. 7
Second preferred 100	12,300	289,000	23⅞	Sale	34	35	37⅝	Sale	30⅜ Mar. 23	39⅞ Mar. 31	23 Jan. 7	42¾ Feb. 7
Western Pacific, New 100	55,300	122,600	28	Sale	33½	Sale	29	Sale	27⅜ Mar. 29	37⅜ Mar. 14	27⅜ Mar. 29	39½ Feb. 9
Preferred new 100	26,200	42,000	73½	Sale	74	Sale	61⅜	Sale	60⅛ Mar. 30	74¾ Mar. 12	60⅛ Mar. 30	76⅜ Feb. 7
Wheeling & L E Ry 100	1,000	979,400	27½	Sale	60	72	73	Sale	64 Mar. 5	74 Mar. 30	27½ Jan. 3	130 Feb. 8
Preferred 100	5,400	284,300	47¾	Sale	81¾	89	79⅛	84¾	79 Mar. 23	83½ Mar. 24	47½ Jan. 7	93 Feb. 8
Industrial and Miscell.												
Abitibi Power & P no par	18,500	26,600	87½	Sale	87¼	Sale	90	Sale	87 Mar. 2	93 Mar. 12	83 Jan. 27	93 Mar. 12
Abraham & Straus no par	1,300	6,800	68	70	64½	67½	63	Sale	62¼ Mar. 26	65 Mar. 8	62¼ Mar. 26	70 Jan. 21
Preferred 100	410	960	----	----	112	Sale	112¾	Sale	111½ Mar. 8	113½ Mar. 30	110⅝ Feb. 5	113½ Mar. 30
Adams Express 100	2,500	12,800	125	126	135	139	133	135	134 Mar. 5	137 Mar. 2	124 Jan. 5	139 Feb. 25
Advance Rumely 100	11,300	36,900	9½	Sale	12½	13½	12⅜	Sale	12¼ Mar. 26	14¾ Mar. 15	9½ Jan. 3	15¾ Feb. 9
Preferred 100	5,500	28,700	32¾	Sale	55⅛	56½	34⅛	35¼	34⅝ Mar. 30	37 Mar 7	30¼ Jan. 25	41 Feb. 9
Air Reduction Inc no par	28,700	115,300	136½	Sale	147	Sale	151	Sale	144 Mar. 2	152½ Mar. 30	134½ Jan. 26	152½ Mar. 30
Ajax Rubber Inc no par	290,900	601,600	9¾	Sale	11¾	Sale	11	Sale	10½ Mar. 30	13¾ Mar. 25	9 Jan. 4	13¾ Mar. 25
Ahumada Lead 1	14,800	32,800	5⅛	Sale	4¾	Sale	4½	4⅝	4⅜ Mar. 25	5½ Mar. 5	4⅛ Feb. 16	5½ Mar. 5
Alaska Juneau Gold Min 10	5,100	22,600	----	----	1⅞	Sale	1¾	2	1½ Mar. 16	1⅞ Mar. 8	1¼ Jan. 6	2¼ Feb. 18
Albany Perf Wrap P no par	300	400	----	----	23	25	22½	25	23 Mar. 5	23 Mar. 5	23 Feb. 19	23 Feb. 19
Albany Perf'd W P Pref 100	100	500	99	Sale	98	103	96¼	100	98 Mar. 11	98 Mar. 11	98 Mar. 11	100½ Jan. 20
All American Cables 100	10,068	20,368	145	Sale	169	Sale	176	Sale	165 Mar. 8	178 Mar. 29	139¾ Feb. 16	178 Mar. 29
Certificates 100	3,400	3,400	----	----	----	----	175	177	167 Mar. 16	177¼ Mar. 30	167 Mar. 16	177¼ Mar. 30
Alliance Realty new no par	690	760	50	53	49	53	49	53	49 Mar. 24	50 Mar. 10	49 Mar. 24	53 Feb. 24
Allied Chem & Dye no par	431,100	1,008,900	136	Sale	141	Sale	141¼	Sale	136⅝ Mar. 8	143⅞ Mar. 11	131 Jan. 25	143⅞ Mar. 1
Preferred 100	3,500	7,900	129½	129⅞	121¼	121½	120½	121¾	120 Mar. 11	122 Mar. 4	120 Mar. 11	122 Feb. 16
Allis Chalmers Mfg 100	36,100	81,600	89⅝	Sale	94	Sale	94¾	Sale	92¼ Mar. 2	97⅜ Mar. 1	88 Jan. 25	97⅜ Mar. 1
Preferred 100	1,800	5,100	110	110½	110	111	109¼	Sale	109¼ Mar. 28	111½ Mar. 2	109 Feb. 9	111½ Mar. 2
Amalgamated Leather no par	22,100	103,500	16½	Sale	19⅜	Sale	16½	Sale	15¾ Mar. 24	19¾ Mar. 1	15¾ Mar. 24	24⅛ Feb. 11
Preferred 100	1,600	3,900	----	----	105	107	99	101	99¼ Mar. 29	106 Mar. 14	99¼ Mar. 29	108 Feb. 1
Ameranda Corp no par	79,100	268,800	32⅛	Sale	36	Sale	29⅞	Sale	29 Mar. 31	36¼ Mar. 1	29 Mar. 31	37⅝ Feb. 7
Amer Agricul Chemical 100	13,300	38,800	13¼	13½	12⅝	Sale	10	Sale	9¾ Mar. 23	12¾ Mar. 4	9¾ Mar. 23	14¾ Feb. 14
Preferred 100	18,600	59,700	47	Sale	41¾	Sale	35¼	Sale	35⅛ Mar. 23	41¾ Mar. 1	35⅛ Mar. 23	51¾ Jan. 10
American Bank Note new 10	6,500	35,300	41¾	42½	46⅞	Sale	47¼	Sale	46⅝ Mar. 25	48¼ Mar. 3	41 Jan. 6	48⅜ Jan. 20
Preferred 50	310	940	54¼	57½	58½	Sale	57¼	58	57 Mar. 4	59¼ Mar. 1	56½ Jan. 4	59⅝ Jan. 22

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Federal Reserve Bank of St. Louis

STOCKS N. Y. STOCK EXCHANGE	SALES TO APRIL 1. In March.	SALES TO APRIL 1. Since Jan. 1.	Price Jan. 3 1927. Bid.	Price Jan. 3 1927. Ask.	PRICES IN MARCH. Mar. 1. Bid.	Mar. 1. Ask.	Mar. 31. Bid.	Mar. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
	Shares.	Shares.										
American Beet Sugar___100	1,900	7,720	24	Sale	22½	24½	22½	Sale	22½ Mar. 3	24 Mar. 10	22½ Mar. 3	25⅝ Feb. 21
Preferred___100	400	1,900	60⅛	Sale	56	59	-----	55⅛	54 Mar. 26	56½ Mar. 14	54 Mar. 26	60⅛ Jan. 3
Amer Bosch Magneto_no par	13,700	47,300	16¾	Sale	18⅛	Sale	14½	Sale	14⅛ Mar. 22	18⅛ Mar. 1	13 Jan. 20	18⅜ Feb. 28
Am Brake Shoe & F__no par	36,300	43,000	136½	Sale	142	Sale	141½	Sale	141 Mar. 8	152½ Mar. 18	134 Jan. 26	152½ Mar. 18
Preferred___100	3,200	3,400	117¼	118¼	117	122	120	124½	121 Mar. 10	28 Mar. 12	117¼ Feb. 7	128 Mar. 12
Am Brown Bov El 2 f_no par	230,000	271,100	38½	Sale	36	Sale	22⅞	Sale	21½ Mar. 31	36 Mar. 1	21½ Mar. 31	39½ Jan. 5
Preferred___100	1,100	4,400	96½	97½	94½	98	85	Sale	85 Mar. 31	94½ Mar. 18	85 Mar. 31	98 Feb. 1
American Can, when issued_	303,600	856,600	49¼	Sale	50	Sale	44⅜	Sale	43⅝ Mar. 31	50¼ Mar. 1	43⅝ Mar. 31	50¾ Feb. 28
Amer Can Pref___100	3,000	7,900	128	129¼	128⅞	Sale	127	Sale	127 Mar. 31	130 Mar. 9	126 Jan. 14	130 Mar. 9
Amer Car & Fdry new no par	26,600	73,800	102	Sale	107¼	Sale	102¼	Sale	101¼ Mar. 23	107¼ Mar. 1	99½ Jan. 28	107¼ Feb. 28
Preferred___100	1,600	3,200	128¾	-----	128	130	129	130	129 Mar. 9	130¾ Mar. 22	127¾ Feb. 10	130¾ Mar. 22
American Chain w i___25	22,000	60,600	25½	Sale	30¼	Sale	30⅜	Sale	30⅛ Mar. 1	30⅜ Mar. 11	25¼ Jan. 7	30⅜ Mar. 11
American Chicle___no par	25,600	48,340	37	Sale	44½	Sale	46½	Sale	44 Mar. 2	52 Mar. 17	36 Jan. 26	52 Mar. 17
Certificates___no par	8,700	19,400	35	37	43¾	44	46	48	44 Mar. 2	48 Mar. 17	35 Jan. 4	48 Mar. 17
Prior preferred___no par	700	2,100	87	90	91½	93	96⅝	Sale	92 Mar. 17	96⅝ Mar. 31	90 Jan. 13	96⅝ Mar. 31
Prior pref certifs___no par	100	300	-----	-----	88	91½	90	95	95 Mar. 28	95 Mar. 28	91 Feb. 16	95 Mar. 28
Amer Druggists' Synd___10	24,600	175,900	9¾	Sale	10⅛	Sale	9⅝	Sale	9⅝ Mar. 18	10¼ Mar. 7	9⅝ Jan. 3	11½ Jan. 13
American Express___100	8,800	25,600	129	Sale	135½	Sale	129¾	Sale	129 Mar. 25	137½ Mar. 1	127 Jan. 17	138 Feb. 26
Am Foreign & Power_no par	193,600	281,000	20⅜	Sale	20⅛	Sale	24¼	Sale	19⅝ Mar. 16	25½ Mar. 29	18⅞ Feb. 17	25½ Mar. 29
Preferred___no par	13,000	20,500	-----	-----	88¼	Sale	94¾	Sale	88 Mar. 2	94½ Mar. 24	86½ Feb. 15	94½ Mar. 24
25% preferred___	100	100	-----	-----	-----	-----	-----	-----	116¼ Mar. 24	116¼ Mar. 24	116¼ Mar. 24	116¼ Mar. 24
Amer Hide & Leather___100	2,300	10,300	8¼	8¾	8½	9	8⅞	Sale	8¼ Mar. 15	9 Mar. 9	8⅛ Jan. 20	10½ Feb. 8
Preferred___100	6,700	13,100	50	51½	49¼	Sale	51	Sale	48 Mar. 1	52⅛ Mar. 9	48 Mar. 1	52⅞ Jan. 12
Amer Home Products_no par	26,200	92,400	30½	Sale	33⅛	Sale	32¾	Sale	32⅛ Mar. 8	34 Mar. 17	30⅜ Jan. 3	34 Mar. 17
American Ice___100	41,600	67,900	126	Sale	129¾	Sale	126½	Sale	126½ Mar. 30	135 Mar. 1	114⅛ Jan. 26	135 Mar. 1
Preferred___100	1,600	5,400	84¼	Sale	85½	86½	87½	88	86½ Mar. 2	87½ Mar. 9	84 Jan. 7	87½ Mar. 9
Amer Internat Corp__no par	11,300	99,700	37⅞	Sale	39⅛	Sale	38½	Sale	37 Mar. 23	39½ Mar. 4	37 Mar. 23	40¾ Feb. 8
Am La France Fire Eng__10	13,400	74,600	9⅞	Sale	8½	Sale	7⅛	Sale	7 Mar. 30	8⅝ Mar. 2	7 Mar. 30	10 Jan. 3
Preferred___100	200	1,200	90	95	86	90	82¾	85	84¼ Mar. 28	84½ Mar. 26	84¼ Mar. 28	90⅛ Jan. 6
American Linseed___100	30,100	75,300	30	Sale	26½	Sale	21⅜	Sale	20⅝ Mar. 21	26½ Mar. 1	20¼ Feb. 4	30½ Jan. 12
Preferred___100	11,500	30,800	71⅛	Sale	60	62	48	48½	47⅜ Mar. 19	60⅜ Mar. 2	46⅜ Mar. 19	71⅛ Jan. 3
Am Locomotive new__no par	75,900	187,100	108	Sale	113	Sale	109½	Sale	109½ Mar. 31	115¼ Mar. 1	105¾ Jan. 19	115¼ Mar. 1
Preferred___100	900	5,100	119⅞	Sale	120½	121⅞	121⅛	123	120½ Mar. 15	123 Mar. 28	119½ Feb. 23	123 Mar. 28
Am Mach & Foundry_no par	1,310	16,010	73¼	Sale	81½	Sale	79½	Sale	79½ Mar. 31	83 Mar. 18	73¼ Jan. 3	86 Feb. 21
Preferred___100	60	290	124½	126	136	145	148	149	142⅜ Mar. 8	149 Mar. 29	125⅛ Jan. 6	149 Mar. 29
American Metal___no par	15,250	30,450	43	Sale	42¼	Sale	43¼	43⅝	41⅛ Mar. 8	43⅞ Mar. 30	41⅛ Mar. 8	44 Jan. 20
Preferred___100	500	1,300	104	112	108½	110	111	112	108⅜ Mar. 2	111 Mar. 17	108 Jan. 6	111 Mar. 17
American Piano, pref___100	1,230	5,160	104	107	104	104¾	106	Sale	104 Mar. 5	110¼ Mar. 24	101½ Feb. 3	110¼ Mar. 24
Am Power & Light__no par	36,100	103,100	61½	Sale	59¾	Sale	57	Sale	56 Mar. 8	60 Mar. 24	54 Jan. 27	61⅛ Jan. 3
American Radiator___25	27,800	50,600	113½	Sale	117¼	Sale	116¼	Sale	113½ Mar. 3	119⅛ Mar. 11	110½ Jan. 21	119⅛ Mar. 11
Preferred___100	110	190	-----	-----	133¾	Sale	133¾	-----	133½ Mar. 1	135 Mar. 3	133¼ Feb. 2	135 Mar. 3
Amer Railways Express_100	100	1,600	88	89½	91	93⅞	87½	90½	91¼ Mar. 8	91¼ Mar. 8	88½ Jan. 7	94 Feb. 2
Amer Republics___no par	2,200	8,700	35	44	45	49	44	Sale	44 Mar. 31	47½ Mar. 18	35⅛ Jan. 4	60½ Feb. 9
American Safety Razor__100	69,800	94,700	55	Sale	53⅞	Sale	57	Sale	52 Mar. 10	61½ Mar. 28	48 Jan. 28	61½ Mar. 28
Am Ship & Comm___no par	9,300	21,500	6	6½	5⅛	Sale	4¼	Sale	3½ Mar. 23	5⅛ Mar. 1	3½ Mar. 23	6¾ Jan. 7
Amer Shipbuilding___100	------	150	-----	-----	84½	87	84½	87	-----	-----	80 Jan. 21	84½ Feb. 23
Amer Smelt & Refin___100	415,300	957,400	143⅜	Sale	150½	Sale	144	Sale	142 Mar. 23	153½ Mar. 4	132⅝ Jan. 25	153½ Mar. 4
Preferred___100	5,700	11,000	120⅞	Sale	120¼	121¾	121	121⅜	119¼ Mar. 16	121½ Mar. 28	119¼ Mar. 16	122 Jan. 28
American Snuff___100	2,400	7,700	126	133	128	129½	125	129	124¾ Mar. 29	130⅞ Mar. 10	119⅜ Jan. 17	130⅞ Mar. 10
Preferred___100	900	2,755	95	97	98¾	Sale	99¼	Sale	98⅛ Mar. 12	100½ Mar. 17	94½ Jan. 4	100½ Mar. 17
AmSteelFdries ctfs newnopar	13,100	60,100	44½	Sale	46	Sale	45¼	Sale	44½ Mar. 23	46 Mar. 1	44 Jan. 3	46½ Feb. 14
Preferred___100	500	2,025	113	-----	114	115	113¼	114	113¼ Mar. 21	114 Mar. 14	113 Jan. 7	115 Jan. 13
American Sugar Refin___100	23,800	75,000	82	Sale	84⅜	Sale	83¼	Sale	81⅛ Mar. 22	85⅝ Mar. 9	79 Jan. 25	86⅛ Feb. 28
Preferred___100	2,000	7,100	106	108½	108¼	Sale	109¾	110	107⅞ Mar. 3	110⅜ Mar. 18	107⅞ Mar. 3	110⅜ Mar. 18
Am Sum Tob, new w i_no par	123,300	253,100	41¾	Sale	50¼	Sale	53⅞	Sale	48¼ Mar. 8	55¼ Mar. 30	41½ Jan. 3	55¼ Mar. 30
Am Teleg & Cable___100	1,200	2,700	28⅝	Sale	27	28	26¾	27	27 Mar. 4	28 Mar. 5	27 Mar. 4	29 Jan. 7
Amer Teleph & Teleg___100	118,800	202,300	149½	Sale	159	Sale	166⅛	Sale	157 Mar. 15	169 Mar. 28	149¼ Jan. 3	169 Mar. 28
American Tobacco___50	17,800	35,200	122½	Sale	122⅞	Sale	125¾	Sale	121¼ Mar. 3	127½ Mar. 18	120 Jan. 7	127½ Mar. 18
B___50	35,600	75,500	122¼	Sale	121⅞	Sale	124⅜	Sale	120½ Mar. 7	127 Mar. 17	119¼ Jan. 5	127 Mar. 17
Preferred___100	3,700	11,800	110	110¼	112	Sale	113¾	Sale	112 Mar. 1	115 Mar. 8	110⅛ Jan. 4	115 Mar. 8
Amer Type Foundries___100	7,300	20,100	123½	129	143¾	Sale	142	Sale	130½ Mar. 16	144 Mar. 1	125 Jan. 7	146 Feb. 18
Preferred___100	900	1,860	105¼	108¾	109	Sale	109¼	Sale	108¼ Mar. 2	110 Mar. 8	107¼ Feb. 6	110 Feb. 17
Amer Wat Works & Elec__20	154,500	293,600	64	Sale	77	Sale	78⅛	Sale	71 Mar. 2	79¾ Mar. 23	62¼ Jan. 3	79¾ Mar. 23
First preferred (7%)__100	1,200	5,100	-----	106	104½	Sale	102½	104½	104½ Mar. 1	109 Mar. 18	104½ Mar. 1	110⅞ Jan. 21
Am Wholesale pref___100	270	480	99¼	106	108	110	108	110	102½ Mar. 22	104½ Mar. 14	99¼ Jan. 6	104½ Mar. 14
American Woolen___100	105,200	213,900	32⅝	Sale	24⅛	Sale	19⅞	Sale	18¾ Mar. 15	24⅜ Mar. 1	18¾ Mar. 15	33⅜ Jan. 5
Preferred___100	42,500	78,900	85½	86	73	Sale	59½	Sale	58⅝ Mar. 31	76½ Mar. 2	58⅝ Mar. 31	86¼ Jan. 7
Am Writing Paper, pref 100	6,300	8,700	1	Sale	1⅛	Sale	1	1⅜	1 Mar. 5	1⅝ Mar. 7	1 Jan. 3	1⅝ Mar. 7
Voting trust certificates__	100	100	-----	-----	-----	-----	10⅜	Sale	10⅜ Mar. 31	10⅜ Mar. 31	10⅜ Mar. 31	10⅜ Mar. 31
Amer Zinc, Lead & Sm___25	4,000	31,900	8½	Sale	9¾	10	9	Sale	8¾ Mar. 26	10 Mar. 18	8½ Jan. 3	10¼ Feb. 17
Preferred___25	14,800	57,100	44¼	Sale	49½	Sale	49½	Sale	46½ Mar. 8	50¼ Mar. 31	42 Jan. 5	51¼ Feb. 18
Anaconda Copper___50	33,800	157,300	48⅛	Sale	47⅞	Sale	46	Sale	46 Mar. 16	48 Mar. 1	45 Feb. 9	49½ Jan. 12
Archer Daniels Mid__no par	1,600	5,300	40⅝	Sale	40	41½	38	38¾	38 Mar. 12	40½ Mar. 11	38 Mar. 12	42 Jan. 18
Preferred___100	40	380	106	107¾	106¾	108	107	108	106 Mar. 10	106 Mar. 10	106 Jan. 4	108 Feb. 23
Armour (Del) pref___100	5,900	14,500	90	90¾	96	Sale	94¾	Sale	92 Mar. 18	96⅛ Mar. 7	92 Mar. 18	96⅛ Feb. 16
Armour of Illinois Class A_25	40,600	91,600	15	Sale	14	Sale	11	Sale	10¾ Mar. 31	14⅛ Mar. 1	10¾ Mar. 31	15⅞ Jan. 7
Class B___25	31,500	57,400	8½	Sale	7½	Sale	7	Sale	6⅞ Mar. 31	8⅝ Mar. 11	6⅞ Mar. 31	9⅛ Jan. 6
Preferred___100	1,100	3,100	80	84	85¼	87	79½	Sale	78 Mar. 18	85¼ Mar. 7	78 Mar. 18	86¼ Jan. 27
Arnold Constable New no par	2,600	13,000	23¼	Sale	23	Sale	21⅛	Sale	21⅛ Mar. 31	23½ Mar. 1	21⅛ Mar. 31	25 Jan. 20
Artloom___no par	7,000	19,000	54¾	55½	52¾	Sale	50	Sale	50 Mar. 15	53½ Mar. 1	49½ Feb. 8	54¾ Jan. 5
Preferred___100	------	200	112	114	-----	114⅛	110¼	114¼	-----	-----	113 Feb. 8	113 Feb. 8
Art Metal Construction__10	3,100	4,900	22	22¾	22¾	23	23	23¾	23 Mar. 3	27 Mar. 12	22 Jan. 11	27 Mar. 12
Associated Dry Gds new no par	36,300	106,800	41	Sale	41¾	Sale	41¾	Sale	40 Mar. 2	43½ Mar. 14	39½ Feb. 9	44¼ Feb. 16
1st preferred___100	1,300	2,600	98	102	99	100½	99½	101	97½ Mar. 3	100 Mar. 14	97½ Mar. 3	102 Jan. 2
2d preferred___100	400	800	104	110	105	109	105½	108	105 Mar. 23	105¼ Mar. 21	105 Mar. 23	107¾ Feb. 7
Associated Oil___25	300	1,700	49½	50¼	49	50½	48	49	48 Mar. 23	49½ Mar. 18	48 Mar. 23	50¼ Feb. 19
Atl Gulf & W I SS Lines_100	14,100	42,000	39½	Sale	37¼	Sale	32¾	Sale	30⅜ Mar. 25	37¼ Mar. 1	30⅜ Mar. 25	42 Jan. 5
Preferred___100	2,100	6,300	37⅝	Sale	36½	37½	31	35	29¾ Mar. 25	36 Mar. 8	29¾ Mar. 25	38⅛ Jan. 8
Atlantic Refining___100	99,600	180,400	113	Sale	117⅞	Sale	109¾	Sale	107 Mar. 23	117⅞ Mar. 1	107 Jan. 28	117⅞ Mar. 1
Preferred___100	2,500	4,900	116	116¼	115¾	117	118	Sale	116¼ Mar. 17	118 Mar. 11	115½ Feb. 1	118 Mar. 11
Atlas Powder, new___no par	1,300	3,600	61	63	60	61	58	59	56½ Mar. 17	61 Mar. 3	56½ Mar. 17	62⅛ Jan. 20
Preferred___100	1,170	2,265	97½	98	99½	99¾	101	Sale	100 Mar. 5	101¾ Mar. 29	98 Jan. 6	101¾ Mar. 29
Atlas Tack Corp___no par	2,800	4,300	8½	9⅜	8	8⅜	7¾	8½	7⅜ Mar. 14	8½ Mar. 28	7⅜ Mar. 14	8½ Jan. 19
Austin, Nichols & Co_no par	18,000	25,900	10¼	Sale	8	8⅛	4⅞	Sale	4¼ Mar. 22	8⅛ Mar. 5	4¼ Mar. 22	10¼ Jan. 3
Preferred___100	2,100	4,760	56¼	59	52	55	39	55	39 Mar. 25	53½ Mar. 5	39 Mar. 25	61 Jan. 5
Auto Knit Hosiery___no par	------	15,700	¼	Sale	-----	-----	-----	-----	-----	-----	¼ Jan. 3	⅜ Jan. 7
Auto Sales___50	300	600	-----	10	4½	4¾	4⅜	Sale	4⅜ Mar. 31	4¾ Mar. 10	4⅜ Mar. 31	4¾ Feb. 7
Baldwin Locomotive___100	656,500	1,775,900	155	Sale	197½	Sale	185	Sale	174 Mar. 23	198 Mar. 1	143⅜ Jan. 18	201¾ Feb. 23
Preferred___100	800	2,400	115	117¼	118	120	119½	120½	119 Mar. 19	120¼ Mar. 23	116 Jan. 14	120¼ Mar. 23
Barnet Leather___no par	1,300	6,300	40	43	53	55⅞	44½	49	43½ Mar. 17	53 Mar. 3	40 Jan. 6	59⅞ Feb. 9
Preferred___100	10	110	97	-----	97	100	95¼	Sale	95¼ Mar. 31	95¼ Mar. 31	95¼ Mar. 31	101 Feb. 28
Bamberger (L) & Co pref 100	3,000	3,000	-----	-----	-----	-----	106¾	107½	106¾ Mar. 30	107¾ Mar. 24	106¾ Mar. 30	107¾ Mar. 30
Barnsdall Corp, Class A__25	254,700	1,088,400	27¾	Sale	35	Sale	29	Sale	29 Mar. 31	35 Mar. 1	27 Jan. 4	35½ Feb. 26
Class B___25	28,800	98,000	25	25½	32¼	Sale	28	Sale	27⅞ Mar. 31	32¼ Mar. 5	25 Jan. 4	32½ Feb. 28
Bayuk Bros___no par	17,700	49,200	53	Sale	57⅜	Sale	56¼	Sale	53¼ Mar. 8	59½ Mar. 16	49½ Jan. 25	59½ Mar. 16
1st preferred___100	400	1,640	100½	103½	103½	Sale	105	Sale	103½ Mar. 1	107½ Mar. 17	101 Jan. 10	107½ Mar. 17
Second preferred___100	------	20	-----	-----	102½	-----	100¼	-----	-----	-----	100 Feb. 1	100 Feb. 1
Beech-Nut Packing___20	5,300	15,300	58	Sale	58	Sale	54½	58	54⅞ Mar. 25	58¾ Mar. 2	54⅞ Mar. 25	60⅞ Feb. 15
Preferred___100	510	570	-----	-----	114¾	118	118¼	119	118 Mar. 15	119 Mar. 12	114½ Jan. 17	119 Mar. 12
Belding Brothers___no par	8,000	53,100	26⅝	Sale	23½	Sale	23¼	Sale	22½ Mar. 31	25 Mar. 14	20⅜ Jan. 26	27¼ Jan. 7
Bethlehem Steel Corp___100	353,900	587,200	47	Sale	51½	Sale	52⅞	Sale	48½ Mar. 8	53⅝ Mar. 29	43¾ Jan. 27	53⅝ Mar. 29
7% preferred___100	13,000	32,200	104¾	Sale	107¾	108⅛	110¼	Sale	105¾ Mar. 8	111 Mar. 28	104¾ Jan. 3	111 Mar. 28
Bloomingdale Bros___no par	6,100	11,300	40	Sale	37½	39½	35½	Sale	34⅞ Mar. 24	37¾ Mar. 7	34⅞ Mar. 24	41⅜ Jan. 11
Preferred___100	2,230	2,900	110¼	-----	110⅛	110½	111½	Sale	110¼ Mar. 14	111⅞ Mar. 17	109½ Jan. 20	111⅞ Mar. 17
Blumenthal & Co pref___100	70	560	-----	-----	47	55	53	Sale	48 Mar. 16	61 Mar. 17	44 Jan. 17	61 Mar. 17
Bon Ami class A___no par	13,300	36,000	54	Sale	54	Sale	55	55¾	53½ Mar. 5	58 Mar. 14	53⅛ Jan. 5	58 Mar. 14
Booth Fisheries___no par	11,100	19,900	7	7½	7⅛	Sale	6¼	6¾	6¼ Mar. 23	7⅝ Mar. 11	6¼ Jan. 28	7⅝ Mar. 11
1st preferred___100	1,700	1,800	45	50	40	45	43	46	45 Mar. 3	50 Mar. 17	45 Jan. 11	50 Mar. 17
Botany Cons Mills A___50	1,700	4,500	27¼	28½	26½	29	22	22½	22 Mar. 25	27 Mar. 2	22 Mar. 25	28½ Jan. 5
British Empire Steel___100	1,500	3,000	⅝	¾	1	1⅛	½	¾	⅝ Mar. 25	1 Mar. 8	⅝ Mar. 25	1⅜ Feb. 10
First preferred___100	------	100	-----	-----	16	21	12	19⅛	-----	-----	20¾ Feb. 14	20¾ Feb. 14
2d preferred___100	2,500	6,960	2½	2¾	3	Sale	1½	3½	1½ Mar. 29	3 Mar. 1	1½ Mar. 29	3¾ Feb. 15
Brooklyn Edison, Inc___100	9,950	25,250	154	157	152½	Sale	155	Sale	150½ Mar. 9	159⅞ Mar. 17	148½ Feb. 11	159⅞ Mar. 17
Brooklyn Union Gas__no par	9,900	18,600	91¾	Sale	92	Sale	89¾	90½	89¾ Mar. 23	93 Mar. 17	89¾ Mar. 23	93¾ Jan. 8
Brown Shoe, Incwhen Issued	3,800	15,200	33	-----	31⅞	Sale	32	32½	31¼ Mar. 8	32⅞ Mar. 14	30½ Feb. 1	34½ Jan. 5
Preferred___100	500	1,300	-----	-----	112	Sale	113	120	112 Mar. 1	115 Mar. 28	109 Feb. 7	115 Mar. 28
Briggs Manufacturing no par	56,300	339,300	29⅜	Sale	53⅞	Sale	32	Sale	31⅝ Mar. 29	35⅜ Mar. 5	28⅜ Jan. 3	36⅜ Feb. 23
Brunswick-Balke-Coll_no par	13,800	46,500	36⅞	Sale	33½	Sale	30½	31	28½ Mar. 21	33½ Mar. 1	28½ Mar. 21	38⅞ Jan. 10
Brunsw'k Term & Ry Sec100	9,900	40,100	15	15½	11	Sale	11½	Sale	10 Mar. 7	12½ Mar. 29	9½ Jan. 25	15⅛ Jan. 7
Burns Brothers___no par	39,900	65,900	124	125½	115	Sale	98	Sale	94¼ Mar. 18	117⅜ Mar. 2	94¼ Mar. 18	125¾ Jan. 20
Preferred___100	600	1,700	100	Sale	98¼	Sale	94⅛	96	94½ Mar. 22	98¼ Mar. 1	94½ Mar. 22	100 Jan. 3
New Class B com__no par	18,700	30,000	27⅞	Sale	25	Sale	19	Sale	16¼ Mar. 18	25 Mar. 9	16¼ Mar. 18	34¾ Jan. 27
Prior preferred___100	100	100	-----	-----	115	120	115	116	115 Mar. 19	116¼ Mar. 11	115 Mar. 19	116¼ Mar. 11
Burro's Add Mach___no par	7,800	17,800	121	Sale	123	126	92½	Sale	90 Mar. 2	94 Mar. 5	90 Mar. 2	126 Feb. 28

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STOCKS N. Y. STOCK EXCHANGE	Sales to April 3. In March.	Sales to April 3. Since Jan. 1.	Price Jan. 3 1927. Bid.	Price Jan. 3 1927. Ask.	Prices in March. Mar. 1. Bid.	Mar. 1. Ask.	Mar. 31. Bid.	Mar. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range since Jan. 1. Lowest. Sale Prices.	Range since Jan. 1. Highest. Sale Prices.
Par	Shares	Shares	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Bush Terminal Co. new	49,500	102,200	31	Sale	40½	Sale	41	Sale	39¾ Mar. 3	44¼ Mar. 17	29¾ Jan. 12	44¼ Mar. 17
Debenture	1,000	2,860	91¼	91¾	94½	95½	97	Sale	94½ Mar. 3	97⅞ Mar. 21	91¼ Jan. 5	97⅞ Mar. 21
Bush Term Bldgs, pref 100	750	2,300	105	106	108½	Sale	113	Sale	108½ Mar. 10	113 Mar. 31	103⅜ Feb. 14	113 Mar. 31
Butte Copper & Zinc 5	4,200	16,100	4⅛	4¼	4	Sale	4	Sale	3¾ Mar. 19	4 Mar. 7	3¾ Mar. 19	4½ Jan. 4
Butterick 100	9,800	32,500	51	Sale	58	Sale	53	Sale	52½ Mar. 11	58 Mar. 1	50½ Jan. 3	61¾ Feb. 15
Butte & Sup Mining 10	12,000	25,400	10½	Sale	11⅜	Sale	9½	Sale	9⅛ Mar. 28	11⅜ Mar. 1	9⅛ Mar. 28	11¾ Jan. 7
Byers & Co no par	95,700	218,700	42	Sale	59	Sale	65⅞	Sale	55⅛ Mar. 2	68½ Mar. 30	42 Jan. 3	68½ Mar. 30
Preferred 100	250	1,050	-----	-----	106¼	107½	107	107½	106 Mar. 18	107½ Mar. 30	106 Jan. 28	109 Feb. 8
By-Prod Coke Corp no par	10,900	54,600	67	68¾	74¼	Sale	76	Sale	70¼ Mar. 7	83¾ Mar. 12	66 Jan. 29	83¾ Mar. 12
Calif Packing Corp no par	16,300	51,500	69	Sale	67½	Sale	64¼	Sale	64 Mar. 16	67⅞ Mar. 3	64 Feb. 7	70 Jan. 5
California Petroleum 25	89,200	219,400	31¼	Sale	30⅛	Sale	27	Sale	26¾ Mar. 24	30¼ Mar. 1	26¾ Mar. 24	32⅞ Jan. 18
Callahan Zinc-Lead 10	8,800	49,900	1⅝	Sale	2	2¼	1¾	Sale	1¾ Mar. 22	2 Mar. 7	1½ Jan. 3	2⅝ Jan. 17
Calumet & Arizona Mg 10	6,000	16,300	65½	Sale	67⅞	Sale	65¼	67	66 Mar. 30	68¾ Mar. 21	65⅜ Jan. 3	69 Feb. 24
Calumet & Hecla 25	8,700	18,700	14⅞	Sale	15⅜	Sale	15⅛	Sale	14⅝ Mar. 10	15⅝ Mar. 18	14½ Jan. 4	16½ Jan. 20
Canada Dry Ging Ale no par	25,000	65,900	36¼	Sale	43½	Sale	41⅜	Sale	40 Mar. 2	43½ Mar. 1	36 Jan 5	44¼ Feb. 25
Case (J I) Thresh Mach 100	45,300	110,700	149⅝	Sale	155⅞	Sale	163	Sale	149 Mar. 8	165 Mar. 30	132 Jan. 27	165 Mar. 30
Preferred 100	900	2,900	116	117	108¼	112	113⅞	-----	111⅛ Mar. 3	114 Mar. 21	111 Feb. 28	117 Jan. 12
Central Alloy Steel no par	9,900	22,000	28⅞	29	26½	Sale	25	Sale	25 Mar. 31	26⅞ Mar. 11	25 Mar. 31	28⅞ Jan. 4
Preferred 100	300	1,900	106	107	108	-----	107½	108½	107 Mar. 16	108 Mar. 14	106½ Jan. 11	108 Mar. 14
Central Leather 100	5,700	28,200	8⅜	Sale	9⅝	Sale	10½	Sale	8⅞ Mar. 8	10½ Mar. 31	8⅜ Jan. 3	10¾ Jan. 7
Certificates 100	10,400	26,400	7¼	Sale	9⅛	Sale	10⅛	Sale	9 Mar. 1	10¼ Mar. 30	7¼ Jan. 3	10¼ Mar. 30
Preferred 100	9,600	52,700	54½	Sale	62½	65	71	Sale	61 Mar. 8	71 Mar. 31	54 Jan. 14	71 Mar. 31
Preferred certificates 100	26,300	68,000	54	Sale	61⅞	Sale	65⅞	Sale	59⅝ Mar. 11	67 Mar. 30	54 Jan. 3	67 Mar. 30
entury Ribbon Mills no par	6,200	15,800	12½	14	13½	15	13½	Sale	13½ Mar. 31	16½ Mar. 18	10½ Jan. 26	16½ Mar. 18
Preferred 100	400	2,145	78¼	82¾	74	Sale	77	89	74 Mar. 1	82 Mar. 8	70 Jan. 24	82 Mar. 8
Cerro de Pasco Cop no par	22,400	75,100	62¼	Sale	61⅝	Sale	62	Sale	61⅜ Mar. 3	63½ Mar. 11	60⅛ Jan. 29	63½ Feb. 24
Certain-Teed Prod no par	54,900	160,700	42⅞	Sale	47⅞	Sale	45¾	Sale	45⅛ Mar. 23	49¾ Mar. 14	42 Jan. 25	49¾ Mar. 14
1st preferred 100	300	2,400	104	107½	109½	110⅛	107¾	110	109½ Mar. 3	110¾ Mar. 7	106 Feb. 1	110¾ Mar. 7
2d preferred 100	------	200	95¼	101	95¼	101⅛	93½	100½	-----	-----	101 Jan. 12	101⅛ Jan. 13
Chandler-Cleve Motor no par	43,000	75,300	8⅞	Sale	10	Sale	13	Sale	9½ Mar. 7	14 Mar. 22	8⅛ Jan. 6	14 Mar. 22
Preferred no par	19,900	52,200	21¾	Sale	22⅛	Sale	23½	Sale	21½ Mar. 8	24⅞ Mar. 22	21⅛ Jan. 25	24⅞ Mar. 22
Chic Pneumatic Tool 100	12,500	61,500	122	Sale	136¾	Sale	132¼	Sale	126½ Mar. 24	137¼ Mar. 2	120½ Jan. 3	137¼ Mar. 2
Chcago Yellow Cab no par	640	940	43	45	-----	52	-----	-----	40 Mar. 23	45 Mar. 3	40 Mar. 23	45 Mar. 3
Childs Co no par	8,400	35,000	50½	Sale	51⅞	Sale	48⅝	Sale	48⅝ Mar. 31	51⅞ Mar. 1	48⅝ Mar. 31	53⅝ Jan. 11
Chile Copper 25	319,500	497,600	34⅝	Sale	36⅜	Sale	36⅝	Sale	35½ Mar. 7	39¼ Mar. 21	34⅜ Jan. 3	39¼ Mar. 21
Chino Copper 5	100	1,200	22½	Sale	22¼	26	22¼	26	23⅛ Mar. 24	23⅛ Mar. 24	22⅛ Jan. 7	23⅛ Jan. 6
Christie-Brown no par	1,400	19,700	33	35	38½	39	36	37	37 Mar. 23	39½ Mar. 5	34⅞ Jan. 5	42 Jan. 18
Chrysler Corp ctfs new no par	510,200	1,533,500	41¾	Sale	43⅜	Sale	41¼	Sale	38½ Mar. 23	43½ Mar. 1	38⅛ Jan. 28	43½ Jan. 6
Preferred no par	5,100	18,900	103	Sale	-----	-----	104⅜	Sale	104 Mar. 16	105 Mar. 7	103 Jan. 3	105 Jan. 12
City Investing Co 100	100	110	-----	-----	112	125	112	115	115 Mar. 18	115 Mar. 18	112 Feb. 25	115 Mar. 18
City Stores class A no par	3,300	3,300	-----	-----	-----	-----	48	49	46¼ Mar. 10	48¾ Mar. 21	46¼ Mar. 10	48¾ Mar. 21
Class B no par	7,450	7,450	-----	-----	-----	-----	42½	Sale	42¼ Mar. 11	44⅞ Mar. 17	42¼ Mar. 11	44⅞ Mar. 17
Cluett, Peabody & Co 100	15,800	35,900	60⅜	Sale	62½	Sale	60½	Sale	56⅞ Mar. 17	66¾ Mar. 4	56⅞ Mar. 17	66¾ Jan. 24
Preferred 100	2,020	2,940	111¼	114	115	116½	114½	Sale	113½ Mar. 23	118 Mar. 19	111¼ Jan. 6	118 Mar. 19
Coca Cola no par	41,700	136,200	172	Sale	182	Sale	192¼	192½	180⅝ Mar. 8	194⅝ Mar. 14	167½ Jan. 4	194⅝ Mar. 14
Coca-Cola Internat no par	------	40	-----	-----	179	-----	188	-----	-----	-----	174 Feb. 15	174 Feb. 15
Collins & Aikman	114,500	282,000	65½	Sale	84⅞	Sale	80	Sale	75⅛ Mar. 16	85 Mar. 1	63 Jan. 4	86¼ Feb. 28
Preferred	200	2,900	127	130	165	-----	158	-----	155 Mar. 21	165 Mar. 9	126 Jan. 4	165 Mar. 9
Colorado Fuel & Iron 100	474,100	1,142,000	44	Sale	59	Sale	64	Sale	56⅝ Mar. 23	63¼ Mar. 1	42⅝ Jan. 4	63¼ Mar. 1
Preferred 100	130	260	-----	-----	120½	130	-----	-----	126½ Mar. 17	129¾ Mar. 23	116 Jan. 6	129¾ Mar. 23
Columbia Gas & Elec pref 100	100	500	116½	Sale	-----	-----	117	Sale	117 Mar. 31	117 Mar. 31	112¼ Feb. 25	117 Jan. 18
New no par	67,200	196,500	89⅛	Sale	86	Sale	86½	Sale	83⅛ Mar. 23	87⅜ Mar. 25	82⅞ Feb. 11	91⅝ Jan. 12
Preferred new 100	13,000	44,711	101	Sale	101	Sale	104½	Sale	100⅝ Mar. 2	105½ Mar. 26	99½ Jan. 24	105½ Mar. 26
Rights	------	928,677	3	Sale	-----	-----	-----	-----	-----	-----	2⅝ Feb. 11	3½ Jan. 21
Columbian Carbon no par	23,000	104,200	67½	Sale	81	Sale	83⅛	Sale	78⅞ Mar. 8	85½ Mar. 18	66⅞ Jan. 3	85½ Mar. 18
Commercial Credit	11,800	29,980	17	18	19	Sale	15½	Sale	15¼ Mar. 30	20¼ Mar. 2	14⅝ Feb. 1	20⅝ Feb. 21
Preferred 7%	880	2,350	22	23¼	21⅝	Sale	20½	Sale	20½ Mar. 30	23 Mar. 10	19½ Jan. 28	23 Mar. 10
Preferred B	580	2,740	22⅛	26½	22¼	Sale	21½	23	21¾ Mar. 17	23 Mar. 30	19⅝ Feb. 19	23 Jan. 7
First preferred 25	600	2,700	85½	89	78	83	76⅜	Sale	76⅜ Mar. 31	83 Mar. 4	76⅜ Mar. 31	85⅛ Jan. 12
Com Inv Trust no par	36,100	38,400	55	Sale	53	55	50½	53½	48⅝ Mar. 25	56¾ Mar. 14	48⅝ Mar. 25	56¾ Mar. 14
Preferred 100	------	600	97	99	97½	98½	95¾	98½	-----	-----	96¼ Jan. 28	98½ Jan. 27
6½% preferred 100	4,200	6,500	91½	93½	90⅞	Sale	89	91	90⅞ Mar. 1	95 Mar. 14	90 Feb. 18	95 Mar. 14
Commercial Solv B no par	130,700	287,000	232	Sale	256	Sale	298¾	Sale	254 Mar. 1	299¼ Mar. 31	223 Jan. 3	299¼ Mar. 31
Congoleum Co new no par	310,900	548,200	19	Sale	18⅜	Sale	19	Sale	18 Mar. 1	21¾ Mar. 17	17¼ Jan. 26	21¾ Mar. 9
Congress Cigar no par	66,900	83,200	53¼	55	54¼	Sale	58¾	Sale	47 Mar. 11	60⅝ Mar. 24	47 Mar. 11	60⅝ Mar. 24
Conley Tin Foil stpd no par	100	745	½	¾	¼	⅞	⅜	¾	¼ Mar. 18	¼ Mar. 18	¼ Feb. 9	⅝ Jan. 5
Consolidated Cigar no par	45,300	171,000	84	Sale	84⅛	Sale	76½	Sale	76 Mar. 24	84⅛ Mar. 1	76 Mar. 24	85½ Feb. 17
Preferred 100	2,000	2,700	101	102⅛	100½	101	99	Sale	99 Mar. 22	100½ Mar. 2	99 Mar. 22	102½ Feb. 2
Consol Distributors no par	8,500	64,800	1½	Sale	1½	Sale	1½	Sale	1½ Mar. 9	1⅞ Mar. 8	1½ Jan. 3	2½ Feb. 5
Consolidated Gas no par	216,700	608,475	107¾	Sale	99¾	Sale	97¼	Sale	94 Mar. 9	100 Mar. 1	94 Mar. 9	109½ Jan. 10
Rights	356,040	628,681	-----	-----	4	Sale	-----	-----	3¾ Mar. 2	4⅞ Mar. 17	3⅝ Jan. 28	4⅞ Mar. 17
Preferred rights	712,985	902,702	-----	-----	⅜	Sale	-----	-----	1-32 Mar. 7	¾ Mar. 17	1-32 Mar. 7	¾ Jan. 25
Preferred w i no par	130,700	130,700	-----	-----	-----	-----	93⅞	Sale	93 Mar. 18	94⅝ Mar. 22	93 Mar. 18	94⅝ Mar. 22
Consol Textile no par	51,600	117,400	3⅞	Sale	3¾	Sale	3⅝	Sale	3⅛ Mar. 14	4 Mar. 22	3⅛ Mar. 14	4⅛ Jan. 15
Continental Bak cl A no par	337,000	706,900	68	Sale	67⅞	Sale	40½	Sale	40½ Mar. 30	68½ Mar. 1	40½ Mar. 30	74⅞ Jan. 6
Class B no par	158,700	484,900	9⅜	Sale	8	Sale	5	Sale	4⅝ Mar. 22	8 Mar. 1	4⅝ Mar. 22	10¼ Jan. 5
Preferred 100	29,400	70,000	93⅞	Sale	92¾	93	85	Sale	85 Mar. 31	97 Mar. 17	85 Mar. 31	97¼ Jan. 13
Continental Can Inc pref 100	1,190	1,700	121¼	122½	125	Sale	123¼	Sale	123¼ Mar. 31	125⅞ Mar. 16	120 Jan. 17	125⅞ Mar. 16
Continental Can no par	77,000	144,400	73	Sale	70⅝	Sale	63	Sale	62⅛ Mar. 21	70⅝ Mar. 1	62⅛ Mar. 21	73½ Jan. 3
Continental Insurance 25	15,000	25,500	136	139	139	Sale	152¾	Sale	136⅞ Mar. 7	154 Mar. 31	135 Jan. 27	154 Mar. 31
Continental Motors no par	95,300	292,000	13	Sale	11⅞	Sale	12	Sale	11½ Mar. 5	12¾ Mar. 15	11⅜ Jan. 28	13¾ Jan. 6
Corn Prod Refg pref 100	1,300	4,500	129¼	Sale	128½	Sale	129¼	130	128 Mar. 17	129½ Mar. 26	128 Jan. 11	129½ Feb. 23
New w i 25	290,000	572,650	48¼	Sale	50⅛	Sale	53⅜	Sale	50 Mar. 2	55⅛ Mar. 22	46⅞ Jan. 12	55⅛ Mar. 22
Coty, Inc no par	33,900	80,500	56½	Sale	69	Sale	72½	73	66⅝ Mar. 8	75¼ Mar. 29	56 Jan. 3	75¼ Mar. 29
Crex Carpet 100	100	100	-----	-----	20	25	16	27	20 Mar. 16	20 Mar. 16	20 Mar. 16	20 Mar. 16
Crown Will P 1st pf new no par	700	1,800	-----	-----	90	Sale	89½	90⅛	90 Mar. 1	91 Mar. 9	90 Jan. 22	91 Jan. 10
Crucible Steel of Amer 100	113,700	190,600	80	Sale	89⅞	Sale	90⅞	Sale	85⅞ Mar. 23	96¾ Mar. 4	77 Jan. 4	96¾ Mar. 4
Preferred 100	700	3,600	103	104	106	109	105½	107	105¼ Mar. 25	109 Mar. 17	103 Jan. 18	109 Mar. 17
Cuba Co no par	33,400	126,000	32	Sale	33	Sale	27½	Sale	26⅞ Mar. 31	33 Mar. 1	26¼ Feb. 2	34¼ Jan. 8
Cuba Cane Sugar no par	10,000	31,900	10¼	Sale	9¼	Sale	8½	8⅞	8⅝ Mar. 22	9⅝ Mar. 10	8⅝ Mar. 22	10¾ Jan. 5
Preferred 100	38,600	104,100	49⅝	Sale	47¾	48	42½	Sale	39½ Mar. 22	47⅞ Mar. 10	39½ Mar. 22	50¾ Jan. 4
Cuban American Sugar 10	25,500	68,900	27¾	Sale	26	Sale	24¼	Sale	23¾ Mar. 17	26 Mar. 1	23¾ Mar. 17	28½ Jan. 3
Preferred 100	300	900	102	108	103	104	102¼	105	102¾ Mar. 25	103⅜ Mar. 18	102 Jan. 31	104 Feb. 7
Cuban Domin Sug new no par	1,000	7,900	17½	18⅛	15⅞	17½	16	Sale	15⅝ Mar. 29	16⅞ Mar. 10	15 Feb. 15	18 Jan. 21
Cudahy Packing New 50	17,600	53,600	52½	Sale	51¾	Sale	49¾	Sale	49¾ Mar. 31	52½ Mar. 11	49¾ Mar. 31	52⅞ Feb. 23
Cushmans Sons no par	1,600	6,000	108	Sale	106	Sale	103	106	104 Mar. 8	106 Mar. 10	104 Mar. 8	112 Jan. 17
8% preferred no par	160	250	106½	110	107	Sale	106	107	104 Mar. 2	108⅛ Mar. 7	103 Feb. 25	109⅞ Jan. 5
7% preferred 100	130	130	-----	-----	107½	108	107¾	108	107¾ Mar. 10	108 Mar. 4	107¾ Mar. 10	108 Mar. 4
Cuyamel Fruit no par	6,200	11,100	32½	Sale	33	Sale	31⅜	Sale	30¼ Mar. 10	33 Mar. 1	30¼ Mar. 10	34 Jan. 15
Davison Chem v t c no par	27,800	77,600	27½	Sale	31¾	Sale	27¼	Sale	27¼ Mar. 21	32¼ Mar. 1	26½ Feb. 24	32¼ Mar. 1
De Beers Consol Mines	100	200	-----	-----	32	36	31⅞	37	30½ Mar. 15	30½ Mar. 15	30½ Mar. 15	32¼ Feb. 14
Deere & Co pref 100	1,030	2,630	105½	Sale	106½	Sale	106¼	Sale	106¼ Mar. 31	109 Mar. 21	105½ Jan. 3	109 Feb. 3
Detroit Edison 100	5,000	12,450	134	135	137¾	138¼	138¼	Sale	137 Mar. 23	140¾ Mar. 17	133½ Jan. 21	140¾ Mar. 17
Devoe & Raynolds A no par	7,500	29,900	40½	Sale	39	Sale	37½	38	37½ Mar. 22	40 Mar. 18	37⅜ Jan. 25	42⅜ Feb. 2
Devoe & Reynolds 1st pfd 100	70	290	100	104	102¼	106	103	Sale	102 Mar. 28	107 Mar. 18	101 Jan. 6	107 Mar. 18
Diamond Match 100	210	270	-----	-----	118	119	119	Sale	118 Mar. 2	122 Mar. 22	115 Feb. 28	122 Mar. 22
Dodge Bros, Class A no par	399,300	762,200	26⅛	Sale	26¼	Sale	19⅛	Sale	18 Mar. 30	26¼ Mar. 1	18 Mar. 30	27½ Jan. 5
Pref temp certifs no par	59,500	91,900	82⅛	Sale	83¾	Sale	74⅞	Sale	72¾ Mar. 30	84⅛ Mar. 2	72¾ Mar. 30	85 Feb. 14
Dome Mines Ltd no par	11,000	48,200	10½	Sale	8½	Sale	8½	Sale	8½ Mar. 7	9⅛ Mar. 16	8½ Mar. 7	11¼ Jan. 4
Douglas Pectin no par	23,700	50,500	46	Sale	51	51½	56	Sale	51¾ Mar. 2	62 Mar. 14	46 Jan. 3	62 Mar. 14
Duquesne Light 1st pref 100	1,600	5,800	116¼	Sale	114	115	115¾	Sale	114¼ Mar. 2	116 Mar. 31	114¼ Mar. 2	116¼ Jan. 3
Durham Hosiery Mills 50	100	200	-----	-----	8	10	8¼	9	-----	-----	8⅛ Feb. 1	8⅛ Feb. 1
Eastman Kodak no par	52,400	87,500	133	Sale	131¾	Sale	140	Sale	131 Mar. 2	144¼ Mar. 17	126¼ Jan. 28	144¼ Mar. 17
Preferred 100	450	670	118¼	122	119¼	Sale	121⅛	122½	119¼ Mar. 1	123 Mar. 17	119¼ Jan. 10	123 Jan. 12
Eaton Axle & Spring no par	50,600	89,900	24¾	Sale	26½	Sale	27	Sale	24⅛ Mar. 21	28½ Mar. 28	24⅛ Mar. 21	28½ Mar. 28
E I du Pde Nem & Co new no par	250,800	383,100	175¼	Sale	194⅞	Sale	217¾	Sale	187 Mar. 2	221¾ Mar. 29	168 Jan. 25	221¾ Mar. 29
6% cumul pref 100	4,100	9,200	107	109½	107½	Sale	110⅞	Sale	107½ Mar. 1	111 Mar. 28	105½ Feb. 5	111 Mar. 28
Eisenlohr (Otto) Bros 25	5,800	39,200	12	Sale	14½	Sale	12⅝	12¾	12½ Mar. 29	14½ Mar. 1	11⅞ Jan. 3	16½ Feb. 15
Preferred 100	400	1,000	89	93	94	96	85	91	90¾ Mar. 23	92½ Mar. 3	89 Jan. 10	95¾ Feb. 16
Electric Auto-Lite no par	30,600	62,300	64¾	Sale	74¾	Sale	74	Sale	73 Mar. 23	78⅝ Mar. 4	63½ Jan. 13	78⅝ Mar. 4
Electric Boat no par	187,600	370,600	14½	Sale	14	Sale	15½	Sale	13½ Mar. 2	16¾ Mar. 11	13½ Mar. 2	16¾ Mar. 11
Elec Pow & Lt pf 40% pd w i	1,900	4,300	104	105⅛	106⅛	110	107⅝	108⅝	105½ Mar. 8	107⅞ Mar. 26	103⅞ Jan. 28	107⅞ Mar. 26
Certificates	201,800	350,600	18½	Sale	18¼	Sale	18½	Sale	17 Mar. 8	20¼ Mar. 24	16½ Jan. 27	20¼ Mar. 24
Preferred certificates	7,500	16,150	96½	Sale	99¼	Sale	99½	Sale	97⅞ Mar. 11	99⅝ Mar. 1	96 Jan. 14	99⅝ Mar. 1
Elec Refrigeration no par	222,100	726,000	36¾	Sale	33¾	Sale	27	Sale	24¾ Mar. 29	35¾ Mar. 11	24¾ Mar. 29	37⅜ Jan. 3
Elec Storage Battery no par	42,700	85,700	78⅜	Sale	75⅜	Sale	70⅞	Sale	68¼ Mar. 5	75¾ Mar. 2	68¼ Mar. 5	79½ Jan. 6
Elk Horn Coal Corp 50	3,600	4,300	9	10	10	Sale	10⅛	Sale	10 Mar. 1	12¼ Mar. 21	9 Jan. 13	12¼ Mar. 21
Preferred 50	370	560	23⅛	25	23	Sale	23¼	25	23 Mar. 1	25½ Mar. 10	21 Feb. 2	25½ Mar. 10
Emerson-Branting Cl A no par	100	1,300	7	12	7½	9	7½	9	7¾ Mar. 16	7¾ Mar. 16	7⅛ Jan. 4	9 Jan. 25
Class B no par	200	200	-----	-----	2⅞	3	3	4	3⅞ Mar. 11	3⅞ Mar. 11	3⅞ Mar. 11	3⅞ Mar. 8
Emporium Corp no par	1,300	2,100	-----	-----	35½	36	33	39	35½ Mar. 3	37½ Mar. 16	35½ Mar. 3	37½ Mar. 16
Endicott-Johnson 50	4,600	15,000	67	67¾	67½	Sale	66	Sale	66 Mar. 30	67⅞ Mar. 17	64¾ Jan. 28	69 Feb. 25
Preferred 100	1,100	2,500	115½	119	116½	117½	120½	121	117½ Mar. 3	121½ Mar. 28	116⅜ Jan. 5	121½ Mar. 28
Engineers Pub Serv no par	20,800	51,800	22⅛	Sale	23¾	24	25½	Sale	23 Mar. 7	25½ Mar. 30	21¾ Jan. 11	25½ Mar. 30
Preferred no par	3,600	10,000	94	94⅜	99	Sale	100	100¾	98¼ Mar. 5	100¾ Mar. 25	93¾ Jan. 8	100¾ Mar. 25

x Ex dividend. a Ex rights.

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Federal Reserve Bank of St. Louis

STOCKS N. Y. STOCK EXCHANGE	SALES TO APRIL 1. In March.	Since Jan. 1.	Price Jan. 3 1927. Bid.	Ask.	PRICES IN MARCH. Mar. 1. Bid.	Ask.	Mar. 31. Bid.	Ask.	Lowest. Sale Prices.		Highest. Sale Prices.		RANGE SINCE JAN. 1. Lowest. Sale Prices.		Highest. Sale Prices.	
Par	Shares.	Shares.														
Equitable Office Bldg pf 100	3,900	26,000	120½	123½	122¼	Sale	127	Sale	122	Mar. 4	127	Mar. 31	118¼	Feb. 5	127	Mar. 31
Erie Steam Shovel 5	124,500	229,900	24⅞	Sale	26¼	Sale	29⅝	Sale	25⅞	Mar. 8	31¼	Mar. 25	24¾	Jan. 3	31¼	Mar. 25
Preferred 100	1,000	4,900	101½	103	106	107½	106½	107½	106	Mar. 24	107½	Mar. 25	101½	Jan. 6	107½	Jan. 17
Eureka Vacuum Clean no par	134,600	285,700	66⅜	Sale	65½	Sale	70	Sale	63½	Mar. 7	72⅜	Mar. 26	60⅞	Jan. 25	72⅜	Mar. 26
Exchange Buffet Corp no par	2,500	5,100	15	15¼	18¼	Sale	18½	19¼	17½	Mar. 7	19	Mar. 12	15⅛	Jan. 25	19	Mar. 12
Fair (The) Co 100	4,900	18,000	26⅝	27½	29	29¾	28¼	29	28	Mar. 7	30¼	Mar. 22	24¼	Jan. 11	31⅛	Feb. 24
Fairbanks Co 25	2,300	2,400	-----	-----	3	4	7	Sale	3⅜	Mar. 23	8	Mar. 30	3¼	Feb. 8	8	Mar. 30
Preferred 100	10	10	-----	-----	-----	-----	15⅛	20	12	Mar. 28	12	Mar. 28	12	Mar. 28	12	Mar. 28
Fairbanks Morse no par	7,000	28,200	42⅝	Sale	40½	41	42	Sale	39½	Mar. 18	42½	Mar. 29	38⅛	Feb. 10	42⅞	Jan. 22
Preferred 100	900	1,700	108	111	108	112	110	110½	109	Mar. 23	112	Mar. 7	107⅛	Feb. 7	112	Mar. 7
Fam Players-Lasky no par	162,200	416,400	114	Sale	112	Sale	108	Sale	105½	Mar. 30	113	Mar. 10	105½	Mar. 30	114¾	Feb. 24
Preferred 100	1,500	3,800	120⅞	123	120	122	120	Sale	120	Mar. 29	122	Mar. 18	120	Feb. 16	124⅜	Jan. 12
Federal Light & Trac new 15	27,800	100,200	41½	Sale	43½	Sale	40½	Sale	39⅝	Mar. 23	43½	Mar. 1	37½	Jan. 17	44⅛	Feb. 28
Preferred 100	460	1,120	92	94	92½	Sale	99½	Sale	92½	Mar. 1	99½	Mar. 31	91½	Feb. 23	99½	Mar. 31
Federal Min & Smelt 100	6,500	10,500	80	93	80	90	110	114	85	Mar. 8	120	Mar. 12	60	Feb. 9	120	Mar. 12
Preferred 100	64,600	80,800	75¾	Sale	76⅛	77½	93	Sale	77	Mar. 2	97	Mar. 12	75½	Jan. 28	97	Mar. 12
Federal Motor Truck no par	23,700	85,300	27⅝	Sale	29	Sale	25	26	24½	Mar. 24	29½	Mar. 4	24½	Mar. 24	30⅞	Jan. 10
Fidelity Phenix Fire Ins 25	2,500	12,700	188	195	94½	Sale	99	Sale	93½	Mar. 10	99	Mar. 25	93½	Feb. 23	193	Jan. 6
Fifth Avenue Bus no par	200	800	13½	16½	13	Sale	12	14	12½	Mar. 25	13	Mar. 1	12½	Jan. 31	14	Feb. 25
First Nat Pict, 1st pref 100	600	9,400	-----	99	96	100	101	Sale	100⅞	Mar. 31	103	Mar. 4	97½	Jan. 13	103	Mar. 4
First National Stores	11,400	21,300	28⅝	Sale	29	Sale	26	Sale	23¾	Mar. 23	29	Mar. 1	23¾	Mar. 23	30	Feb. 7
Fisk Rubber no par	140,300	312,100	16⅝	Sale	18½	Sale	17⅞	Sale	17⅜	Mar. 2	19¼	Mar. 14	16	Jan. 4	19¼	Mar. 14
First pref stamped 100	4,000	14,800	80	80½	85¼	Sale	86⅞	Sale	85¼	Mar. 1	87⅜	Mar. 18	81	Jan. 5	87⅜	Mar. 18
1st pref conv ctfs 100	400	1,200	98	99	100	100½	100	102	100	Mar. 11	100½	Mar. 7	97	Jan. 24	100½	Mar. 7
Fleischmann Co, new	420,100	659,800	47⅛	Sale	50⅜	Sale	53⅞	Sale	49	Mar. 2	54⅜	Mar. 31	46⅛	Feb. 1	54⅜	Mar. 31
Foundation Co no par	46,100	89,100	80	Sale	82	Sale	86½	Sale	77⅛	Mar. 9	86⅞	Mar. 18	75	Feb. 9	86⅞	Mar. 18
Fox Film "A"	40,100	120,700	70	Sale	69½	Sale	69	Sale	65	Mar. 22	72	Mar. 26	65	Jan. 25	74½	Jan. 6
Franklin Simon pref 100	320	720	109¼	-----	112¼	113¾	112¾	113¾	112	Mar. 21	113½	Mar. 22	109½	Jan. 17	114¼	Feb. 14
Freeport Texas Co no par	432,500	949,000	34⅜	Sale	45⅞	Sale	56	Sale	42½	Mar. 8	57½	Mar. 23	34¼	Jan 4	57½	Mar. 23
Gabriel Snubber A no par	14,900	41,400	29⅛	Sale	31⅜	Sale	29½	Sale	29⅛	Mar. 24	31⅜	Mar. 1	29⅛	Jan. 3	32	Feb. 11
Gardner Motor no par	65,500	72,400	7¼	8	7½	Sale	11	Sale	7	Mar. 7	11¼	Mar. 29	6½	Jan. 27	11¼	Mar. 29
Gen Amer Tank Car 100	16,500	61,900	46¾	Sale	49½	Sale	47⅛	Sale	47⅛	Mar. 23	49⅞	Mar. 1	46	Jan. 3	50⅝	Feb. 25
7% preferred 100	1,000	2,700	106	108	106½	Sale	108	109	106⅜	Mar. 1	109	Mar. 14	106⅜	Mar. 1	109	Mar. 14
General Asphalt 100	455,500	1,009,300	86⅜	Sale	94¾	Sale	80⅝	Sale	79⅝	Mar. 31	96¾	Mar. 2	77½	Jan. 27	96¾	Mar. 2
Preferred 100	2,600	6,600	125	130	135	142	125	Sale	121	Mar. 31	144⅞	Mar. 2	120	Jan. 25	144⅞	Mar. 2
General Baking pref no par	380	730	119	119½	123	124	116	119½	120¼	Mar. 29	125	Mar. 14	120	Jan. 11	125	Jan. 21
Gen Cigar Inc, new w i no par	13,400	29,600	54½	54¾	54½	Sale	54	Sale	53⅜	Mar. 11	55	Mar. 4	52	Jan. 26	55⅞	Jan. 15
Preferred 100	300	1,200	116	117½	117¼	121	120⅜	Sale	120¼	Mar. 19	120⅜	Mar. 31	116	Jan. 5	120⅜	Mar. 31
Debenture pref (7%) 100	100	300	113¾	117½	116	117	115	117	117	Mar. 19	117	Mar. 19	116	Jan. 11	117	Mar. 19
General Electric—New	112,700	343,700	83⅝	Sale	85¾	Sale	86⅜	Sale	83½	Mar. 23	86⅞	Mar. 14	81	Jan. 27	87⅛	Feb. 25
Special when issued 10	27,200	77,900	11½	Sale	11½	Sale	11½	Sale	11¼	Mar. 1	11⅝	Mar. 15	11¼	Jan. 3	11⅝	Jan. 5
Gen Gas Del A no par	31,300	95,020	41	42	46¼	Sale	38	Sale	38	Mar. 29	46¼	Mar. 1	38	Mar. 29	47½	Feb. 25
Class B no par	2,000	2,900	37	42	42¼	Sale	36	37⅜	38	Mar. 29	42¼	Mar. 1	38	Mar. 29	42¼	Feb. 24
Preferred A (8) no par	300	700	112	115	115	117	113¾	115	113¼	Mar. 22	115	Mar. 21	113¼	Mar. 22	115¾	Jan. 28
Preferred A (7) no par	400	1,700	100	Sale	101	108	99½	107	102	Mar. 3	104	Mar. 19	100	Jan. 3	107½	Jan. 24
Preferred B (7) no par	700	1,900	94	96	97	99	99	99⅝	99	Mar. 8	99¾	Mar. 29	96	Jan. 13	99¾	Mar. 29
Gen Motors Corp new no par	3,980,000	7,434,000	154½	Sale	170	Sale	180⅛	Sale	163¼	Mar. 2	183¼	Mar. 29	145½	Jan. 25	183¼	Mar. 29
Preferred 100	------	400	104½	-----	104	-----	103	-----	-----	-----	-----	-----	104⅜	Feb. 18	105	Jan. 3
6% debenture stock 100	200	300	105	Sale	104	-----	103	-----	104	Mar. 7	104	Mar. 7	104	Mar. 7	105	Jan. 3
Preferred 7% new 100	23,500	40,500	120½	Sale	120⅛	Sale	119¾	Sale	118½	Mar. 9	120⅛	Mar. 8	118½	Mar. 9	122	Jan. 7
Gen Outdoor Adv A no par	11,700	27,400	56	Sale	57⅞	Sale	55	Sale	55	Mar. 23	58	Mar. 11	55	Mar. 23	58½	Feb. 9
Trust certificates no par	52,000	123,500	39	Sale	44¾	Sale	40	Sale	39½	Mar. 22	46⅞	Mar. 2	37	Jan. 18	46⅞	Mar. 2
General Ry Signal Pref 100	70	560	83¼	Sale	106	-----	105½	109	107	Mar. 19	107	Mar. 19	82⅛	Jan. 14	107	Mar. 19
New no par	315,800	573,000	-----	104	102½	Sale	114½	Sale	101⅛	Mar. 2	116¾	Mar. 29	101⅛	Mar. 2	116¾	Mar. 29
General Refractories no par	2,450	3,150	36	45	43	Sale	48	49	43	Mar. 1	47½	Mar. 26	38	Jan. 14	47½	Mar. 26
Gimbel Brothers no par	34,600	66,100	42⅝	Sale	42⅜	Sale	39½	Sale	37½	Mar. 24	43¼	Mar 1	37½	Mar. 24	44¼	Jan. 28
Preferred 100	2,700	6,610	104	104⅜	102½	103	101	103	99⅜	Mar. 18	103	Mar 5	99⅜	Mar. 18	104¾	Jan. 11
Glidden & Co no par	114,700	202,600	20¾	Sale	20	Sale	19⅛	Sale	19⅛	Mar. 31	22	Mar. 10	18½	Jan. 26	22	Mar. 10
Prior preferred 100	1,210	1,210	-----	-----	87¼	-----	93½	Sale	90	Mar. 3	94	Mar. 28	90	Mar. 3	94	Mar. 28
Gold Dust certifs no par	55,300	91,100	43	43½	44½	Sale	48½	Sale	42	Mar. 9	49⅜	Mar. 30	42	Mar. 9	49⅜	Mar. 30
Gold & Stock Telegraph 100	20	50	-----	-----	116	119	115¾	118½	117½	Mar. 7	118½	Mar. 15	116⅛	Jan. 26	118½	Mar. 15
Goodrich (B F) no par	144,100	257,500	42¾	Sale	55	Sale	53⅞	Sale	52⅛	Mar. 23	58¾	Mar. 3	42¾	Jan. 3	58¾	Mar. 3
Preferred 100	1,200	4,600	95	Sale	99¾	Sale	99¾	100⅜	99½	Mar. 28	100½	Mar. 14	95	Jan. 3	100½	Mar. 14
Goodyear Tire pr pf w i 100	500	2,700	104½	105½	108	109	106½	107½	104½	Mar. 26	108¾	Mar. 10	104½	Mar. 26	108¾	Mar. 10
Preferred 100	11,300	22,900	99¾	Sale	101½	Sale	104⅞	Sale	100¾	Mar. 9	105½	Mar. 17	98⅛	Jan. 27	105½	Mar. 17
Gotham Silk Hosiery no par	13,900	49,900	60¼	Sale	66⅜	Sale	64⅝	Sale	64	Mar. 16	67⅞	Mar. 25	57⅜	Jan. 12	67⅞	Mar. 25
New no par	8,700	25,200	60¼	60½	65½	Sale	64	Sale	64	Mar. 19	67⅜	Mar. 28	58	Jan. 12	6 ⅜	Feb. 24
Preferred new 100	3,600	9,200	-----	-----	107¾	Sale	107⅞	Sale	107¾	Mar. 1	109	Mar. 11	104	Jan. 26	109	Mar. 11
Rights	------	42,135	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	⅜	Jan. 7	1	Feb. 1
Gould Coupler "A"	2,600	8,600	9½	10	8½	9½	8⅛	8¼	8	Mar. 18	8½	Mar. 7	8	Mar. 18	9⅝	Jan. 13
Granby Cons M S & P 100	60,200	174,300	35	Sale	37	Sale	36¼	Sale	34¾	Mar. 11	37	Mar. 1	31⅛	Jan. 27	38¼	Feb. 24
Great Western Sugar 25	45,000	173,700	109¼	Sale	117¼	Sale	115⅝	Sale	111¼	Mar. 23	117½	Mar. 1	109	Jan. 26	119¼	Feb. 28
Great Western Sugar pref 100	1,070	4,240	-----	-----	117¾	Sale	120	120¾	117¾	Mar. 1	121	Mar. 12	116½	Feb. 26	121⅞	Jan. 17
Greene Cananea Copper 100	43,300	80,400	30¼	Sale	33	Sale	38	Sale	33	Mar. 1	40	Mar. 11	29¼	Jan. 27	40	Mar. 11
Guantanamo Sugar no par	6,900	14,600	9⅛	9½	8⅞	Sale	8⅝	9	8¼	Mar. 8	9	Mar. 3	8	Jan. 25	10	Jan. 4
Preferred 100	180	500	86	95	98	100	94	99⅞	98	Mar. 3	98½	Mar. 18	95⅞	Jan. 24	100⅛	Feb. 18
Gulf States Steel 100	16,000	60,100	54¼	Sale	64	Sale	59	Sale	57½	Mar. 23	64	Mar. 1	53	Jan. 4	64	Feb. 28
First preferred 100	210	580	99½	101⅞	105½	Sale	104	109¼	103½	Mar. 14	108⅞	Mar. 12	99⅞	Jan. 7	108⅞	Mar. 12
Hackensack Water pref A 25	50	50	-----	-----	25	-----	25½	-----	25¼	Mar. 9	25½	Mar. 29	25¼	Mar. 9	25½	Mar. 29
Hanna 1st preferred 100	1,350	3,895	57¼	60	60¼	Sale	60	61	60	Mar. 26	67	Mar. 16	56	Jan. 31	67	Jan. 19
Hartman Corp Class A no par	2,900	4,420	26½	Sale	26½	Sale	26	Sale	25	Mar. 7	27¼	Mar. 29	25	Jan. 22	27¼	Mar. 29
Class B no par	17,300	34,100	26½	Sale	26	Sale	26¼	Sale	24½	Mar. 8	26⅞	Mar. 28	23½	Feb. 9	26⅞	Mar. 28
Hayes Wheel no par	47,800	75,866	20	Sale	21⅝	Sale	28⅜	Sale	17½	Mar. 7	28½	Mar. 31	15½	Feb. 15	28½	Mar. 31
Preferred 100	380	1,090	101½	104	100	103½	106	107	100	Mar. 2	107½	Mar. 29	100	Feb. 1	107½	Mar. 29
Helme (G W) 25	7,110	9,610	75	80	86⅞	Sale	95	100	86⅞	Mar. 1	101⅞	Mar. 14	76½	Jan. 14	101⅞	Mar. 14
Preferred 100	530	610	117	-----	123½	130	126	Sale	125	Mar. 7	126½	Mar. 24	118¼	Jan. 11	127	Feb. 28
Hoe (R) & Co Class A no par	4,200	19,200	23	Sale	30½	Sale	29½	30½	28¾	Mar. 10	32⅞	Mar. 18	22	Jan. 31	33¾	Feb. 15
Homestake Mining 100	800	2,900	60	62	61	62	-----	-----	61½	Mar. 8	62	Nar. 16	60	Jan. 25	63⅛	Jan. 12
Household Products no par	7,900	43,800	43¼	Sale	48½	Sale	48⅝	Sale	47⅝	Mar. 2	50¼	Mar. 17	43¼	Jan. 3	50¼	Mar. 17
Houston Oil of Texas 100	608,500	905,500	62	Sale	119½	Sale	101½	Sale	92	Mar. 22	124¾	Mar. 8	60⅛	Jan. 11	124¾	Mar. 8
Howe Sound no par	19,100	59,500	40	Sale	39½	Sale	40	Sale	38¾	Mar. 2	40⅞	Mar. 21	37⅞	Feb. 14	40⅞	Mar. 21
Hudson Motor Car no par	1,313,000	3,114,600	55	Sale	66⅞	Sale	68¼	Sale	63⅛	Mar. 2	74¾	Mar. 9	48¼	Jan. 24	74¾	Mar. 9
Hupp Motor Car Corp 10	44,200	142,800	22½	Sale	22¾	Sale	21	Sale	20½	Mar. 31	22¾	Mar. 1	20½	Mar. 31	23⅝	Jan. 10
Indep Oil & Gas no par	115,100	343,800	30⅛	Sale	30¼	Sale	23	Sale	21½	Mar. 31	30¼	Mar. 1	21½	Mar. 31	32¾	Feb. 1
Indian Motocycle no par	1,400	4,900	15	17	14½	15¼	13⅛	Sale	13	Mar. 30	14¾	Mar. 7	13	Mar. 30	15½	Feb. 7
Preferred 100	70	140	92	94	93½	Sale	92	94	92	Mar. 23	93½	Mar. 1	92	Jan. 17	93½	Mar. 1
Indian Refining 10	38,000	64,800	8	Sale	8¼	Sale	9¾	Sale	8⅛	Mar. 7	11⅛	Mar. 14	7⅝	Jan. 29	11⅛	Mar. 14
Certificates 10	58,300	131,500	7⅞	Sale	8⅜	Sale	9⅝	Sale	8	Mar. 1	10½	Mar. 14	7⅝	Jan. 12	10½	Mar. 14
Preferred 100	2,300	2,500	100	107	100	103	108	110	103	Mar. 10	112	Mar. 11	102	Feb. 14	112	Mar. 11
Ingersoll-Rand New 100	800	2,500	95¾	Sale	92¼	94	93	Sale	92¼	Mar. 18	93¼	Mar. 14	92	Jan. 10	95¾	Jan. 3
Inland Steel no par	11,200	29,200	42¼	Sale	43	Sale	42¾	Sale	42	Mar. 7	43	Mar. 10	41	Feb. 15	43¾	Jan. 3
Preferred 100	800	1,100	111	Sale	112½	113	113½	Sale	113	Mar. 5	114	Mar. 16	111	Jan. 3	114	Mar. 16
Inspiration Cons Copper 20	24,000	65,300	25	Sale	22	Sale	20	Sale	18½	Mar. 21	22	Mar. 1	18½	Mar. 21	25½	Jan. 12
Intercontin'l Rubber no par	23,600	54,689	12½	Sale	14⅝	Sale	13	Sale	12¾	Mar. 31	15¾	Mar. 12	11½	Jan. 3	15¾	Mar. 12
Internat Agricultural no par	29,500	36,600	10½	Sale	9⅞	Sale	6⅞	Sale	6⅝	Mar. 15	9⅞	Mar. 1	6⅝	Mar. 15	10⅞	Feb. 23
Prior preferred 100	9,200	11,400	62½	64	63⅜	Sale	35	39	33	Mar. 30	63⅜	Mar. 1	33	Mar. 30	65	Feb. 14
Int Business Machines no par	66,700	133,400	54⅝	Sale	59⅞	Sale	70	Sale	59	Mar. 8	70⅛	Mar. 31	53⅛	Jan. 13	70⅛	Mar. 31
Internat Cement no par	24,400	73,700	51¼	Sale	51¾	52	50⅝	Sale	49⅝	Mar. 9	51⅞	Mar. 2	45¼	Jan. 21	52	Feb. 17
Preferred	2,000	6,000	104¼	105	106	106½	107¾	Sale	106⅛	Mar. 11	107¾	Mar. 28	102¼	Jan. 21	107¾	Mar. 28
Inter Combus Eng no par	741,600	1,433,000	49¾	Sale	62	Sale	52⅛	Sale	48⅛	Mar. 23	64	Mar. 1	43⅛	Jan. 28	64	Mar. 1
Internat Harvester 100	102,700	307,500	143	Sale	163⅞	Sale	156⅜	Sale	151¾	Mar. 23	163⅞	Mar. 1	135⅜	Jan. 18	163⅞	Mar. 1
Preferred 100	2,200	6,150	127⅞	Sale	127¼	Sale	128½	129¾	127¼	Mar. 1	129¾	Mar. 26	126¾	Jan. 12	129¾	Mar. 26
Internat Match pref 35	31,400	73,200	63⅞	Sale	62⅞	Sale	66⅝	Sale	62	Mar. 5	69¾	Mar. 21	62	Mar. 5	69¾	Mar. 21
Internat Merc Marine 100	6,900	45,800	6½	7½	7⅞	Sale	6⅝	7	6⅝	Mar. 24	7⅞	Mar. 1	6¼	Jan. 4	8⅝	Feb. 7
Preferred 100	84,100	396,900	38	Sale	44¼	Sale	39½	Sale	38½	Mar. 22	44¼	Mar. 1	37⅛	Jan. 6	44⅝	Feb. 7
International Nickel 25	88,300	468,600	38½	Sale	43	Sale	42¾	Sale	39½	Mar. 23	43	Mar. 1	38¼	Jan. 3	44	Feb. 21
Preferred 100	470	1,470	104½	-----	103	104⅜	105	Sale	103⅝	Mar. 2	106	Mar. 22	103⅝	Mar. 2	106¼	Feb. 2
International Paper 100	56,200	110,900	55½	Sale	55¾	Sale	55⅛	Sale	54½	Mar. 29	60⅞	Mar. 7	53⅛	Jan. 3	60⅞	Mar. 5
Preferred (7)	7,400	16,200	96⅞	Sale	99¾	Sale	100	Sale	99½	Mar. 3	100¼	Mar. 15	96½	Jan. 3	100¼	Mar. 15
International Salt 100	240	650	65	70	69¼	70½	65	68	64¾	Mar. 17	70½	Mar. 4	64¾	Mar. 17	72	Jan. 21
International Shoe no par	200	900	161	163½	165½	170	164	166½	163¼	Mar. 15	167	Mar. 8	160	Jan. 21	167	Mar. 8
International Silver 100	11,600	11,600	-----	-----	-----	-----	160	Sale	135½	Mar. 21	163	Mar. 31	135½	Mar. 21	163	Mar. 21
Preferred 100	600	600	-----	-----	-----	-----	113½	Sale	109	Mar. 21	113½	Mar. 31	109	Mar. 21	113½	Mar. 31
Int Tel & Tel 100	122,100	329,000	126½	Sale	129⅛	Sale	133⅜	Sale	125⅞	Mar. 8	133¾	Mar. 29	122¼	Jan. 25	133¾	Mar. 29
Intertype Corp no par	10,000	26,000	19½	21⅞	23⅝	Sale	25	Sale	22	Mar. 22	25½	Mar. 31	19½	Jan. 31	25½	Mar. 31
Island Creek Coal 1	3,910	4,080	-----	-----	234	242	57	57½	48½	Mar. 11	62	Mar. 16	x48½	Mar. 11	250	Feb. 17
Jewel Tea Inc 100	11,400	50,300	53½	Sale	57½	Sale	57¼	Sale	57	Mar. 1	60¾	Mar. 9	53½	Jan. 3	60¾	Mar. 9
Preferred 100	1,900	2,700	120	125	124	125	115¼	120	117	Mar. 18	125½	Mar. 15	117	Mar. 18	125½	Mar. 15
Jones Bros Tea Inc 100	54,300	93,400	11⅜	Sale	17	Sale	20	Sale	15⅛	Mar. 16	22⅞	Mar. 29	10⅝	Jan. 3	22⅞	Mar. 29
Jones & Laugh Steel pref 100	1,970	3,110	117¼	120	119⅝	Sale	120	Sale	118¼	Mar. 15	120½	Mar. 23	117	Feb. 2	120½	Mar. 23
Jordan Motor Car no par	42,100	72,200	21	Sale	18⅛	Sale	17⅝	Sale	15½	Mar. 3	20½	Mar. 18	15½	Mar. 3	22½	Jan. 5
Kansas City Lt 1st pf no par	900	3,300	113¾	Sale	112	Sale	112½	114	112	Mar. 1	114⅛	Mar. 28	112	Feb. 10	114⅛	Jan. 13
Kayser (J) & Co new no par	35,800	114,400	51⅛	Sale	51	Sale	51	Sale	50½	Mar. 2	53⅜	Mar. 14	50	Jan. 4	57	Jan. 17
First preferred new no par	200	10,350	111	113	121	122½	119	122½	121	Mar. 3	121¼	Mar. 9	111½	Jan. 12	121¼	Mar. 9
(Bond) rights	2,600	8,700	-----	-----	1-16	Sale	-----	-----	1-16	Mar. 1	1-16	Mar. 1	1-16	Feb. 19	9-16	Feb. 14
Stock rights	10,900	17,700	-----	-----	¼	Sale	-----	-----	1-16	Mar. 3	⅜	Mar. 1	1-16	Mar. 3	½	Feb. 23

d New stock issued on basis of 3 shares of new for each share of old stock. *k* Ex-dividend of 50% in stock.

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STOCKS N. Y. STOCK EXCHANGE	Sales to April 1. In March.	Sales to April 1. Since Jan. 1.	Price Jan. 3 1927. Bid.	Price Jan. 3 1927. Ask	Prices in March. Mar. 1. Bid.	Mar. 1. Ask.	Mar. 31. Bid.	Mar. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range since Jan. 1. Lowest. Sale Prices.	Range since Jan. 1. Highest. Sale Prices.
Par	Shares.	Shares.	Bid.	Ask	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Kelly-Springfield Tire----25	317,100	358,800	10⅜	Sale	10½	Sale	18½	Sale	10½ Mar. 1	20¾ Mar. 11	9½ Jan. 27	20¾ Mar. 11
Preferred 6%--------100	3,600	4,100	48	52	43	48⅛	60	65	48⅛ Mar. 2	67 Mar. 14	44 Jan. 19	67 Mar. 14
Preferred 8%--------100	7,400	10,200	44½	48	43½	Sale	61	66¼	43½ Mar. 1	67⅛ Mar. 14	35 Feb. 2	67⅛ Mar. 4
Kelsey Wheel Inc-------100	12,000	15,500	80¾	86	77	80	89¾	Sale	65 Mar. 25	90 Mar. 31	65 Mar. 25	90 Mar. 31
Preferred----------100	10	105	116½	121½	113¼	116	-----	-----	113¼ Mar. 24	113¼ Mar. 24	113¼ Feb. 8	116½ Jan. 5
Kennecott Copper---no par	111,100	386,400	61¾	Sale	63⅞	Sale	62½	Sale	62¼ Mar. 9	64¼ Mar. 2	60 Feb. 9	64½ Feb. 24
Keystone Tire & Rub-no par	13,000	24,100	⅝	Sale	½	⅝	⅝	Sale	½ Mar. 2	1 Mar. 11	½ Jan. 3	1 Mar. 11
Kinney (G R)-------no par	1,300	6,400	42¾	46¾	25½	Sale	27	Sale	25½ Mar. 1	27 Mar. 8	21¼ Feb. 11	45 Jan. 5
Preferred----------100	450	2,430	84⅛	84⅝	81½	Sale	80½	81	81 Mar. 1	83 Mar. 2	80 Feb. 14	86⅜ Jan. 14
Kraft Cheese----------25	5,300	23,300	57⅜	Sale	59	Sale	56	Sale	53¾ Mar. 30	59 Mar. 7	50 Feb. 10	62⅞ Feb. 25
Kresge (S S) Co new ----10	31,600	170,600	54½	Sale	49⅛	Sale	50½	Sale	48⅛ Mar. 3	53 Mar. 14	45⅞ Jan. 28	55 Jan. 7
Preferred----------100	1,070	1,630	112	113¼	-----	-----	111½	113¼	111½ Mar. 7	113½ Mar. 11	110⅛ Feb. 9	113½ Mar. 11
Kresge Dept Stores---no par	2,000	4,300	19	21	16	16¾	14	15	15 Mar. 11	16½ Mar. 2	14½ Jan. 29	17½ Feb. 8
Preferred----------100	600	900	80	85	73½	Sale	-----	-----	67⅞ Mar. 26	74⅛ Mar. 11	67⅞ Mar. 26	80 Jan 4
Kress (S H) & Co new no par	12,200	14,200	-----	-----	63	Sale	73	Sale	63 Mar. 1	74⅞ Mar. 12	59 Jan. 28	74⅞ Mar. 12
Kuppenheimer & Co------5	110	380	-----	-----	38	39¾	36½	40	39¾ Mar. 11	40 Mar. 12	34 Jan. 22	40 Mar. 12
Preferred----------	10	120	-----	-----	103¾	108	105½	-----	108 Mar. 4	108 Mar. 4	105 Jan. 22	108 Mar. 4
Laclede Gas (St Louis)--100	2,200	8,450	176	Sale	184	185	180	183	182 Mar. 14	185½ Mar. 15	173¾ Jan. 27	189½ Feb. 23
Preferred----------100	90	930	100	110	111	115	102½	114½	110 Mar. 18	115 Mar. 29	95 Jan. 5	128 Feb. 24
Rights----------	------	12,700	-----	-----	-----	-----	-----	-----	----------	----------	5 Jan. 12	6 Jan. 14
Lago Oil & Transport-no par	133,800	141,100	21½	Sale	22	Sale	30	Sale	20½ Mar. 8	30⅝ Mar. 28	20½ Jan. 13	30⅝ Mar. 28
Lambert Co ctfs------no par	62,000	118,200	66¼	Sale	70	Sale	71¼	Sale	68¾ Mar. 8	74¾ Mar. 16	66 Jan. 28	74¾ Mar. 16
Lee Rubber & Tire---no par	18,600	26,200	7½	Sale	7⅛	Sale	7½	Sale	7⅛ Mar. 1	9⅜ Mar. 14	7 Jan. 4	9⅜ Mar. 14
Lehn & Fink---------no par	10,100	30,100	35½	Sale	36⅜	Sale	34⅛	Sale	34⅛ Mar. 31	36⅜ Mar. 1	34⅛ Mar. 31	37¾ Jan. 19
Life Savers----------no par	4,700	25,200	23	Sale	23¾	Sale	22⅛	22¼	22⅛ Mar. 22	24 Mar. 10	22 Jan. 7	24⅞ Feb. 17
Lima Loco Works----no par	21,400	105,200	64¼	Sale	72½	Sale	66	Sale	65 Mar. 23	73½ Mar. 1	62 Jan. 6	74½ Feb. 11
Liggett & Myers Tob pf-100	1,000	2,900	125	126	126¾	128	128	130	126 Mar. 15	129½ Mar. 22	124¾ Jan. 27	129½ Mar. 22
New----------25	8,800	22,200	101	103	92⅝	Sale	97½	Sale	90⅝ Mar. 3	98 Mar. 17	87½ Feb. 10	102⅞ Jan. 4
B new----------25	44,200	117,000	101⅞	Sale	91⅞	Sale	96¼	Sale	91 Mar. 2	96⅞ Mar. 17	86⅝ Feb. 10	102¾ Jan. 18
Liquid Carbonic ctfs--no par	42,900	117,000	53	Sale	54	Sale	51	Sale	48⅛ Mar. 15	55 Mar. 3	48⅛ Mar. 15	59⅜ Feb. 14
Loews Incorporated--no par	399,100	735,900	48	Sale	54¼	Sale	58½	Sale	53 Mar. 2	63⅞ Mar. 17	46⅞ Jan. 4	63⅞ Mar. 17
Loft Incorporated----no par	12,300	57,900	6½	Sale	6⅛	Sale	6¼	6½	6⅛ Mar. 5	7 Mar. 15	6 Feb. 23	7⅝ Jan. 20
Long Bell Lumber A --no par	3,700	10,500	42⅛	Sale	41⅛	42	40½	41½	40½ Mar. 14	43 Mar. 7	40½ Jan. 15	43 Mar. 7
Loose-Wiles Bis tr ctfs---100	11,800	24,000	151¾	Sale	160¼	Sale	158	160	151 Mar. 1	165 Mar. 1	150 Jan. 18	173½ Feb. 26
First preferred-------100	300	800	118	120	118½	-----	119¼	120½	118¼ Mar. 21	119¼ Mar. 28	118 Jan. 4	119¼ Mar. 28
2d preferred---------100	600	1,900	150	170	159⅞	Sale	155	161	157 Mar. 11	161 Mar 11	157 Mar. 11	169⅞ Feb. 26
Lorillard (P) pref-------100	600	1,300	117½	Sale	114	116¾	112	115	111⅜ Mar. 18	116½ Mar. 8	111⅜ Mar. 18	118½ Jan. 13
New----------25	31,500	79,700	32⅞	Sale	29⅛	Sale	27⅝	Sale	26 Mar. 25	29⅝ Mar. 3	26 Mar. 25	32⅞ Jan. 3
Louisiana Oil--------no par	69,500	330,200	17	Sale	15½	Sale	13	Sale	13 Mar. 31	15⅝ Mar. 1	13 Mar. 31	18⅛ Jan. 5
Preferred----------100	1,500	3,500	94	96	95¾	97	91	92½	92½ Mar. 21	97 Mar. 10	92½ Mar. 21	97 Feb. 5
Louisv Gas & El A ctfs no par	46,500	78,300	23⅝	Sale	26⅛	Sale	26⅝	Sale	25⅜ Mar. 9	27⅝ Mar. 24	23⅝ Jan. 3	27⅝ Mar. 24
Ludlum Steel---------no par	55,800	88,600	28	Sale	31	Sale	30½	Sale	28 Mar. 8	33¼ Mar. 18	26⅛ Jan. 12	33¼ Mar. 18
McCrory Stores------no par	1,640	3,080	74	82	60	Sale	62¼	66⅜	55 Mar. 3	66½ Mar. 28	55 Mar. 3	75 Jan. 4
McCrory Stores, cl B-no par	4,800	12,550	75½	Sale	59	60	64	67	56½ Mar. 4	67½ Mar. 23	56½ Mar. 4	75½ Jan. 3
Preferred----------100	3,300	5,125	-----	-----	100	100¼	97¼	97½	97 Mar. 9	100 Mar. 2	97 Mar. 9	116½ Jan. 4
McIntyre Por Mines------5	1,700	11,700	25⅝	Sale	27	27½	24¾	25	24½ Mar. 14	26½ Mar. 7	24½ Mar. 14	27½ Feb. 28
Mackay Companies-----100	1,700	8,300	126	127¾	126	127½	123	Sale	120¼ Mar. 21	124 Mar. 30	120 Jan. 14	127⅜ Feb. 25
Preferred----------100	1,400	4,700	71	74	71¾	Sale	70½	71	70 Mar. 17	71¾ Mar. 1	70 Mar. 17	72 Jan. 27
Mack Truck Inc-----no par	352,400	1,000,500	97½	Sale	106¾	Sale	102⅜	Sale	100⅝ Mar. 30	108½ Mar. 14	88¼ Jan. 24	108½ Mar. 14
1st preferred---------100	500	2,700	110½	Sale	110	Sale	109½	111½	110 Mar. 1	111 Mar. 1	109 Jan. 25	111 Jan. 4
2d preferred---------100	300	1,000	103	106	103	106	105	106	104½ Mar. 19	106 Mar. 14	102 Jan. 18	106 Mar. 14
Macy----------no par	5,900	22,700	125⅛	Sale	138⅜	142	140	146	130 Mar. 19	146½ Mar. 30	124 Jan. 6	146½ Mar. 30
Magma Copper------no par	13,900	129,800	35	35½	35⅝	Sale	34½	Sale	34⅜ Mar. 31	36⅛ Mar. 7	29½ Feb. 9	36⅛ Mar. 7
Mallinson (H R)& Co-no par	3,400	10,800	15	Sale	13	14	12¾	Sale	12½ Mar. 22	14⅛ Mar. 10	12½ Mar. 22	16 Jan. 5
Preferred----------100	200	300	-----	-----	67	71	66	72	67 Mar. 11	69 Mar. 25	67 Mar. 11	69 Mar. 25
Manati Sugar----------100	100	3,400	41	Sale	40	45	40½	45	40 Mar. 22	40 Mar. 22	40 Mar. 22	46 Feb. 7
Preferred----------100	400	3,000	72½	73	76	77	68	73	73¾ Mar. 16	76 Mar. 10	72 Jan. 18	77 Feb. 23
Manhattan El Supp--no par	66,100	121,400	56½	Sale	64⅞	Sale	64¾	Sale	59¾ Mar. 22	72 Mar. 14	53⅛ Jan. 25	72 Mar. 14
Manhattan Shirt--------25	4,100	17,200	25½	Sale	28¼	Sale	25	26⅛	26 Mar. 7	28¼ Mar. 1	24¼ Jan. 18	28⅜ Feb. 26
Manila Electric Corp-no par	1,000	2,400	38½	40	40	46	44⅜	46	45 Mar. 11	46 Mar. 10	40 Jan. 22	46 Mar. 10
Maracaibo Oil Expl---no par	10,000	54,100	18½	18¾	19⅛	Sale	16½	Sale	16¼ Mar. 23	19⅛ Mar. 1	16¼ Mar. 23	22¾ Jan. 18
Marland Oil---------no par	475,200	1,024,100	57½	Sale	56¾	Sale	47½	Sale	46⅛ Mar. 31	56⅞ Mar. 1	46⅛ Mar. 31	58½ Jan. 17
Marlin-Rockwell-----no par	22,900	91,700	26	27	35	Sale	35¾	Sale	32¾ Mar. 3	37⅛ Mar. 29	27 Jan. 10	38 Feb. 9
Martin Parry Corp---no par	2,300	9,800	21⅛	21⅞	23¼	Sale	21	21¼	20 Mar. 18	23¼ Mar. 1	20 Mar. 18	24¾ Feb. 24
Mathieson Alkali Wks.no par	53,900	79,500	83¼	Sale	94	Sale	107⅞	Sale	88½ Mar. 8	109⅝ Mar. 29	82 Jan. 6	109⅝ Mar. 29
Preferred----------100	20	290	-----	-----	106¼	-----	105	-----	106½ Mar. 11	107½ Mar. 14	103 Jan. 7	107½ Mar. 14
May Dept Stores new----25	34,100	79,600	67½	69½	70½	Sale	70⅛	Sale	69¼ Mar. 8	71⅞ Mar. 22	67¼ Jan. 27	71⅞ Mar. 22
Preferred----------100	10	50	124¾	125¼	125¼	125½	124	129	125½ Mar. 7	125½ Mar. 7	124⅝ Jan. 4	125½ Mar. 7
Rights----------	7,960	38,524	1⅜	Sale	1¾	Sale	1⅜	Sale	1¼ Mar. 30	1¾ Mar. 1	1 Jan. 29	1¾ Mar. 1
Maytag Co----------no par	40,900	169,000	23⅞	Sale	26⅜	Sale	27½	Sale	25⅛ Mar. 8	28⅞ Mar. 29	23⅜ Jan. 15	28⅞ Mar. 29
Metro-Goldwyn Pic pref--27	2,000	11,200	24⅞	Sale	26	26⅛	25⅜	Sale	25⅜ Mar. 31	26⅛ Mar. 2	24¾ Jan. 3	26¼ Feb. 21
Mexican Seab'd Oil---no par	11,600	36,700	7½	Sale	8⅛	Sale	6⅝	Sale	6⅝ Mar. 31	9⅛ Mar. 5	6⅝ Feb. 10	9¼ Feb. 16
Miami Copper----------5	14,600	50,900	16⅛	Sale	16½	Sale	15½	Sale	15¼ Mar. 25	16½ Mar. 1	14¾ Feb. 8	16½ Feb. 28
Mid-Cont'l Petrole'm.no par	308,300	773,000	35⅜	Sale	35⅝	Sale	34	Sale	33½ Mar. 31	37¾ Mar. 11	33½ Mar. 31	39⅜ Jan. 21
Preferred----------100	800	2,900	103¾	104½	103	104	102½	Sale	102½ Mar. 31	105 Mar. 10	102½ Mar. 31	105 Feb. 3
Middle States Oil--------10	63,400	491,400	1¾	Sale	3	Sale	2¼	Sale	2 Mar. 18	3 Mar. 1	1⅝ Jan. 3	3¼ Feb. 8
Certificates----------10	14,000	51,100	1¼	Sale	1⅝	Sale	1⅝	Sale	1½ Mar. 9	2 Mar. 1	1⅛ Jan. 25	2¼ Feb. 8
Midland Steel Prod pref-100	4,300	9,600	110	112	115½	118	110	115	107⅜ Mar. 23	118⅞ Mar. 17	107⅜ Mar. 23	119½ Feb. 17
Miller Rubber ctfs----no par	3,800	12,900	33¾	36	34	Sale	34	36	33 Mar. 2	35 Mar. 15	31⅝ Jan. 25	36⅜ Feb. 14
Montana Power---------100	45,350	70,150	82	Sale	87⅛	Sale	96	Sale	84 Mar. 22	96⅜ Mar. 31	81½ Jan. 28	96⅜ Mar. 31
Preferred----------100	600	900	117	-----	120	121	120	124	120 Mar. 14	121 Mar. 7	118½ Jan. 17	121 Mar. 7
Montgomery Ward & Co-10	183,000	560,700	67⅛	Sale	66	Sale	64¾	Sale	63⅛ Mar. 5	68¼ Mar. 22	60⅜ Feb. 8	68¼ Feb. 24
Moon Motor Car-----no par	12,400	44,300	12	Sale	9¾	Sale	8⅞	Sale	8½ Mar. 12	10 Mar. 2	8½ Mar. 12	12½ Jan. 5
Mother Lode Coali---no par	19,800	54,300	4⅜	Sale	4¼	Sale	4⅛	Sale	4 Mar. 8	4¼ Mar. 5	4 Feb. 9	4⅜ Jan. 3
Motion Picture Corp--no par	26,300	39,000	12½	Sale	11⅜	Sale	13¼	Sale	10½ Mar. 5	16⅝ Mar. 18	9⅞ Feb. 17	16⅝ Mar. 18
Moto-Meter Class A--------	14,300	31,100	34⅞	Sale	36⅜	Sale	33⅜	Sale	32½ Mar. 31	36½ Mar. 1	32¼ Mar. 31	37⅛ Feb. 3
Motor Wheel tem ctfs.no par	54,500	83,500	20¾	Sale	22½	Sale	26⅛	Sale	22 Mar. 7	27⅞ Mar. 29	20¾ Jan. 3	27⅞ Mar. 29
Mullins Body---------no par	4,800	8,500	9⅝	11¼	12	12⅜	14	15	11¾ Mar. 3	16 Mar. 25	10 Jan. 5	16 Mar. 25
Preferred----------100	230	700	-----	88⅞	80⅛	85	86⅛	89½	82 Mar. 2	86 Mar. 28	80 Jan. 14	86 Mar. 28
Munsingwear---------no par	900	8,800	37	Sale	39¼	Sale	37	38	37½ Mar. 21	39¼ Mar. 1	37 Jan. 3	39⅞ Jan. 11
Murray Body ctfs new -	43,800	145,300	-----	-----	38¾	Sale	30	Sale	29⅛ Mar. 23	39 Mar. 1	29⅛ Mar. 23	43 Feb. 23
Nash Motors Co-----no par	152,600	726,000	69½	Sale	68⅞	Sale	64	Sale	62⅛ Mar. 23	68⅞ Mar. 1	62⅛ Mar. 23	73½ Jan. 5
National Acme stamped--10	1,200	7,500	6⅛	Sale	5	Sale	5¼	6	5 Mar. 11	5⅝ Mar. 17	5 Feb. 15	6⅝ Jan. 7
National Biscuit --------25	124,900	187,600	98	Sale	98	Sale	110¾	Sale	98 Mar. 1	113¼ Mar. 30	94¾ Jan. 27	113¼ Mar. 30
Preferred----------100	1,600	4,500	132	Sale	131	132¼	132½	136	131⅛ Mar. 8	134 Mar. 17	130 Jan. 10	134 Mar. 17
Nat Cash Regis A w i-nopar	110,100	158,700	40¼	Sale	40	Sale	43¼	Sale	40 Mar. 5	45⅞ Mar. 21	39⅞ Jan. 3	45⅞ Mar. 27
Natl Cloak & Suit------100	35,700	101,600	20⅞	Sale	31¼	Sale	37¼	Sale	31¼ Mar. 1	37¾ Mar. 31	18 Jan. 22	37¾ Mar. 31
Preferred----------100	7,400	24,600	65	69	89	Sale	92	93	88½ Mar. 2	93 Mar. 30	61 Jan. 31	93½ Feb. 21
Nat Dairy tem ctf----no par	53,400	189,100	70⅜	Sale	77	Sale	76	Sale	72½ Mar. 21	78¾ Mar. 4	70⅜ Jan. 3	78¾ Mar. 4
National Dept Stores-no par	9,000	17,200	26½	27	27	Sale	25	Sale	25 Mar. 5	27⅜ Mar. 1	24⅝ Feb. 7	27⅜ Mar. 1
Preferred----------100	400	1,100	92	94½	90	91	91	91½	91 Mar. 7	91 Mar. 7	91 Feb. 17	94¼ Jan. 10
Nat Distill Prod v t c-no par	67,300	180,300	19¼	Sale	24⅜	Sale	24¼	Sale	19½ Mar. 23	27⅜ Mar. 2	17 Feb. 8	27½ Feb. 16
Preferred----------no par	7,700	23,700	43	46½	50½	53	46	49½	43 Mar. 22	53⅞ Mar. 2	43 Mar. 22	55½ Feb. 21
Nat Enamel & Stamp---100	11,200	41,300	24½	26	28⅞	Sale	24¾	Sale	24⅛ Mar. 30	29¼ Mar. 4	24⅛ Mar. 30	30¼ Feb. 28
Preferred----------100	800	3,600	81	84	83	Sale	80	82	80¼ Mar. 14	83 Mar. 1	80¼ Mar. 14	83½ Jan. 28
National Lead---------100	82,900	105,400	165½	Sale	175¾	Sale	194½	Sale	174¾ Mar. 8	199¾ Mar. 17	160 Jan. 27	199¾ Mar. 17
Preferred----------100	3,400	5,200	117½	118½	117¾	118¼	127	128¾	117¼ Mar. 8	130 Mar. 21	117¼ Feb. 3	130 Mar. 21
Nat Power & Lt ctfs--no par	164,900	309,700	20⅞	Sale	21⅜	Sale	22¼	Sale	20¼ Mar. 8	23⅞ Mar. 24	19⅝ Jan. 28	23⅞ Mar. 24
National Supply---------50	27,100	81,800	82½	Sale	94⅞	Sale	86¼	Sale	85⅛ Mar. 30	94⅞ Mar. 1	82½ Jan. 3	95¾ Feb. 18
Preferred----------100	160	550	114	114¾	117	Sale	116½	Sale	116¼ Mar. 31	118¼ Mar. 21	114½ Jan. 14	118¼ Mar. 21
National Surety--------100	740	1,190	-----	-----	247	Sale	251	252	246¼ Mar. 23	256 Mar. 11	238 Feb. 19	256 Mar. 11
National Tea Co-----no par	2,250	4,450	120	125	116	119	116	120	116 Mar. 5	122 Mar. 15	114½ Jan. 11	122 Mar. 15
Nevada Consol Copper----5	47,600	128,700	14¾	Sale	14⅞	Sale	14¼	Sale	14⅛ Mar. 17	14⅞ Mar. 1	13⅞ Feb. 10	15 Jan. 3
N Y Air Brake--------no par	24,100	130,000	42¼	Sale	46½	Sale	44⅛	Sale	43⅛ Mar. 25	46⅝ Mar. 4	40⅜ Jan. 8	47⅞ Feb. 11
New York Canners---no par	19,000	57,220	21⅞	Sale	17¼	Sale	15⅝	Sale	14⅞ Mar. 24	18 Mar. 5	13¾ Feb. 16	21⅛ Jan. 3
Preferred ---------no par	1,000	4,600	70	75	47	57	43	44	43 Mar. 30	49 Mar. 14	43 Mar. 30	72 Jan. 13
New York Dock--------100	23,700	34,700	34½	35½	37	Sale	38½	40	36 Mar. 4	43½ Mar. 25	34 Jan. 14	43½ Mar. 25
Preferred ---- 100	3,300	5,400	76	77	73	Sale	76½	Sale	73 Mar. 8	77¾ Mar. 25	72⅛ Feb. 9	77¾ Mar. 25
New York Steam pf (6) no par	100	300	-----	-----	94	-----	94⅝	105⅞	93⅞ Mar. 28	93⅞ Mar. 28	93½ Feb. 9	93⅞ Mar. 25
1st preferred------no par	400	600	-----	-----	106	-----	106¼	-----	106 Mar. 9	107⅝ Mar. 22	105 Jan. 12	107⅝ Mar. 22
Niag Falls Pw Pfd. new -25	2,700	9,900	28¾	29	28⅜	Sale	28	29	28¼ Mar. 22	28⅞ Mar. 11	27¾ Jan. 31	29 Jan. 5
Niag Lockp & Ont Pow pf 100	20	150	113	114¼	113⅛	114	113¼	-----	113¼ Mar. 28	113¼ Mar. 28	112½ Jan. 4	113¼ Mar. 28
North Amer'n when iss---10	130,300	414,500	46¾	Sale	50¼	Sale	47	Sale	46⅛ Mar. 31	50¼ Mar. 1	45⅝ Jan. 14	50⅞ Feb. 25
Preferred----------50	6,200	13,900	51	51½	51⅜	Sale	51⅝	Sale	50½ Mar. 7	52 Mar. 23	50 Jan. 10	52 Mar. 23
North Amer Edison pf-no par	3,600	14,600	96⅞	Sale	97½	98⅛	100	Sale	97¾ Mar. 4	101 Mar. 30	96⅝ Jan. 6	101 Mar. 30
Northwestern Telegraph--50	610	970	-----	-----	50	52	49½	50	49½ Mar. 29	52¼ Mar. 3	47¾ Jan. 15	52¼ Mar. 3
Norwalk T & Rub------	18,000	63,900	4½	Sale	4⅞	Sale	4¼	Sale	4⅛ Mar. 22	5⅜ Mar. 8	4 Jan. 31	5⅜ Feb. 10
Preferred----------100	130	140	-----	-----	-----	60	43¼	Sale	43¼ Mar. 31	49⅞ Mar. 21	43¼ Mar. 31	75 Jan. 5
Nunnally Co (The)---no par	2,100	2,700	13	15	12½	-----	11	Sale	10⅛ Mar. 28	12¾ Mar. 11	10⅛ Mar. 28	13 Jan. 19
Oil Well Supply---------25	20,700	75,100	33⅞	Sale	25½	Sale	24¾	Sale	22½ Mar. 16	37¾ Mar. 28	31¼ Jan. 28	40⅜ Feb. 7
Preferred----------100	1,990	7,340	108¾	109	103½	Sale	107¾	Sale	102¾ Mar. 1	108¼ Mar. 30	102¾ Mar. 1	108⅞ Jan. 5
Omnibus Corp--------no par	15,400	43,300	13⅝	Sale	13⅛	Sale	13⅛	Sale	11 Mar. 25	13⅛ Mar. 1	11 Mar. 25	14⅜ Jan. 6
Preferred----------100	6,400	6,925	89	90	80⅛	85⅛	89	Sale	81¼ Mar. 9	89 Mar. 31	81 Jan. 19	89 Jan. 10
Oppen'm, Coll & Co-no par	32,000	63,400	59½	Sale	66¾	Sale	65¾	Sale	63 Mar. 5	66⅞ Mar. 31	58½ Feb. 8	67⅞ Feb. 28

b After payment of 300% stock dividend.

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STOCKS N. Y. STOCK EXCHANGE	Sales to April 1. In March	Sales to April 1. Since Jan. 1.	Price Jan. 3 1927. Bid.	Ask.	Prices in March. Mar. 1. Bid.	Ask.	Mar. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range since Jan. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Orpheum Circuit Inc.....1	13,000	56,300	30½	Sale	33½	Sale	31⅝	Sale	31⅝ Mar. 31	33½ Mar. 1	30⅛ Jan. 4	34⅝ Jan. 24
Preferred.....10	100	700	103	108	105½	108½	101	108	103½ Mar. 23	103½ Mar. 23	103½ Mar. 23	107 Feb. 10
Otis Elevator.....50	6,600	31,400	127¼	Sale	108½	Sale	108½	Sale	106¾ Mar. 8	109¼ Mar. 17	103 Feb. 2	131 Jan. 18
Preferred.....100	890	2,295	108½	111¾	109½	Sale	109½	113	109 Mar. 5	118¼ Mar. 22	108 Feb. 16	118¼ Mar. 22
Otis Steel.....no par	25,300	45,900	8	Sale	8¾	Sale	8⅝	Sale	8⅜ Mar. 22	10 Mar. 11	7¼ Feb. 10	10 Mar. 11
Prior preferred.....100	3,400	7,500	66	Sale	70	Sale	69⅛	70	68⅜ Mar. 28	74⅛ Mar. 9	61½ Feb. 8	74⅛ Mar. 9
Outlet Co.....no par	4,000	10,700	55¾	Sale	59⅞	Sale	59⅜	Sale	56¾ Mar. 8	60¾ Mar. 17	52¾ Jan. 24	61 Feb. 23
Preferred.....100	600	800	106	-----	106	115	107½	110	107 Mar. 28	109 Mar. 17	107 Jan. 27	109 Mar. 17
Owens Bottle.....25	14,400	37,700	78¾	Sale	79⅝	Sale	81½	Sale	78½ Mar. 7	84½ Mar. 14	75⅛ Jan. 18	84½ Mar. 14
Preferred.....100	460	715	113½	117	116½	117	116¼	117	115 Mar. 16	117 Mar. 8	115 Jan. 12	117 Feb. 14
Pacific Gas & Elec new...25	10,300	36,800	-----	-----	32¼	Sale	32¼	Sale	31⅞ Mar. 22	32¾ Mar. 8	31 Feb. 18	33 Jan. 19
Rights.....	8,600	39,024	-----	-----	⅝	Sale	-----	-----	⅝ Mar. 1	¾ Mar. 1	½ Jan. 14	¾ Jan. 19
Pacific Mills.....100	------	190	40	-----	-----	-----	-----	40	-----	-----	39 Jan. 31	41 Jan. 17
Pacific Oil.....no par	15,100	75,200	1¾	Sale	1½	Sale	1¼	Sale	1¼ Mar. 29	1⅝ Mar. 1	1¼ Mar. 29	1⅞ Jan. 7
Pacific Teleph & Teleg...100	2,005	2,485	-----	-----	125	135	129	129¾	124 Mar. 7	135 Mar. 2	124 Mar. 7	140 Jan. 8
Preferred.....100	370	740	-----	-----	111½	114	103½	104¼	103½ Mar. 11	112¼ Mar. 2	103½ Mar. 11	112¼ Mar. 2
Rights.....	10,700	10,700	-----	-----	-----	-----	11⅝	Sale	7 Mar. 16	12 Mar. 29	7 Mar. 16	12 Mar. 29
Packard.....10	159,400	282,600	36⅛	Sale	35	Sale	34½	Sale	34¼ Mar. 9	37½ Mar. 14	34 Jan. 25	37½ Mar. 14
Paige Det Mot Car...no par	29,700	56,200	11½	Sale	10½	Sale	9⅛	Sale	7⅞ Mar. 22	10¾ Mar. 1	7⅞ Mar. 22	11⅞ Jan. 6
Pan-Amer Pet & Tr.....50	20,200	53,775	61½	Sale	62⅛	Sale	60½	Sale	59⅜ Mar. 31	64⅞ Mar. 28	59⅜ Mar. 31	65⅞ Jan. 19
Class B stock.....50	132,600	419,025	63⅝	Sale	63½	Sale	61	Sale	60 Mar. 31	64¾ Mar. 28	60 Mar. 31	66⅜ Jan. 20
Pan-Am West P B...no par	66,100	94,700	35¾	Sale	33½	Sale	21¼	Sale	19 Mar. 30	33½ Mar. 1	19 Mar. 30	37⅞ Jan. 24
Panhan Prod & Ref...no par	17,900	55,600	14½	Sale	15¾	Sale	10	Sale	9⅝ Mar. 31	15¾ Mar. 1	9⅝ Mar. 31	18⅞ Jan. 17
Panhandle P & R, pref...100	400	1,400	68¼	75	72⅛	75	50	70	68½ Mar. 15	72 Mar. 7	68½ Mar. 15	81¾ Jan. 17
Park & Tilford.....no par	6,100	20,200	23	Sale	24	Sale	22½	Sale	20⅛ Mar. 22	24 Mar. 1	20 Jan. 27	25 Feb. 28
Park Utah Cons Mines....1	17,400	70,800	6⅛	Sale	7¾	Sale	7	7¼	7 Mar. 30	8 Mar. 5	6 Jan. 3	8 Mar. 5
Pathe Exchange "A".....	94,300	137,100	41	Sale	41	Sale	45½	Sale	38½ Mar. 5	48 Mar. 14	37 Feo. 14	48 Mar. 14
Patino Mines & Enterp ct...	35,300	92,700	-----	-----	26¾	Sale	21¾	Sale	20 Mar. 23	27 Mar. 2	20 Mar. 23	27⅞ Feb. 2
Peerless Motor.....50	16,200	42,300	28	Sale	28⅝	Sale	26⅝	26¾	25½ Mar. 23	28⅞ Mar. 1	25½ Mar. 23	32 Jan. 8
Penick & Ford.....no par	21,300	60,700	21¾	Sale	22½	Sale	22⅛	Sale	22⅛ Mar. 7	23⅝ Mar. 14	21 Jan. 17	24 Feo. 15
Preferred.....100	100	400	101	-----	102	-----	99	100	104 Mar. 19	104 Mar. 19	101¼ Jan. 13	104 Mar. 19
Penn-Dixie Cement...no par	16,700	59,900	38⅜	Sale	36	Sale	34¾	Sale	34 Mar. 22	37 Mar. 5	34 Mar. 22	39⅜ Jan. 13
Preferred.....100	2,700	6,800	99¼	Sale	99	Sale	99	100	98¾ Mar. 8	99¾ Mar. 29	98¾ Mar. 8	99⅞ Jan. 13
Penn Coal & Coke.....50	2,100	4,600	11	14	12½	14	12½	14⅜	12½ Mar. 3	14⅛ Mar. 22	10¼ Jan. 19	14⅛ Mar. 22
Penn-Seab St v t c...no par	45,700	137,200	⅝	Sale	1	Sale	¾	Sale	14 Mar. 15	1 Mar. 7	⅝ Jan. 3	1⅛ Feb. 14
People's Gas L & Coke...100	7,700	18,300	127¼	Sale	130	131	134⅛	Sale	129 Mar. 22	134½ Mar. 31	126 Jan. 14	134½ Mar. 31
Pettibone-Mulliken.....100	------	60	-----	-----	22	28	22¾	-----	-----	-----	23 Feb. 23	23 Feb. 23
Philadelphia Co (Pitts)...50	14,900	19,600	86	Sale	90	91	101	106	90 Mar. 2	110 Mar. 25	85¼ Jan. 18	110 Mar. 25
Philadelphia Co pref.....50	1,600	5,710	49¼	50	50¾	52¼	52	52½	51 Mar. 10	52½ Mar. 30	50 Jan. 6	53 Feb. 10
5% preferred.....50	200	430	39	-----	38¾	42⅜	42	43	41¾ Mar. 25	43 Mar. 29	40 Jan. 12	43 Mar. 29
Phila & Read C & I...no par	206,800	304,900	47	Sale	44⅞	Sale	42	Sale	42 Mar. 30	47⅝ Mar. 4	41⅝ Jan. 28	47⅝ Mar. 4
Certificates.....no par	1,500	4,400	44⅛	46⅜	43½	Sale	42	Sale	42 Mar. 31	47 Mar. 4	41⅜ Jan. 26	47 Mar. 4
Phillips Jones Corp...no par	200	800	47	Sale	50	52	49	49⅜	49½ Mar. 21	52 Mar. 7	47 Jan. 3	52 Mar. 7
Preferred.....100	100	400	-----	-----	83	89½	83	89½	85¼ Mar. 7	85¼ Mar. 7	85 Feb. 9	85¼ Mar. 7
Philip Morris & Co.....10	36,700	73,800	38¾	Sale	37½	Sale	33	Sale	32½ Mar. 30	38½ Mar. 10	32½ Mar. 30	41⅛ Jan. 10
Phillips Petroleum...no par	771,000	1,408,200	56	Sale	57½	Sale	46⅞	Sale	46 Mar. 31	57¾ Mar. 1	46 Mar. 31	60¼ Feb. 16
Phoenix Hosiery.....5	12,000	23,200	36	44	45½	46	49⅜	Sale	45½ Mar. 4	51 Mar. 17	42 Jan. 7	51 Mar. 17
Preferred.....100	250	570	102½	103	104	-----	102¾	104½	104 Mar. 16	106 Mar. 7	103 Jan. 5	106 Mar. 6
Pierce-Arrow Mot C...no par	134,100	308,800	22¾	Sale	22⅛	Sale	19¼	Sale	18⅞ Mar. 31	23⅝ Mar. 8	18⅛ Jan. 25	23⅝ Mar. 8
Preferred.....100	22,100	53,500	102½	Sale	93¼	Sale	86	Sale	84 Mar. 18	98½ Mar. 9	84 Mar. 18	102½ Jan. 3
Pierce Oil Corp.....25	17,200	39,100	⅜	¾	⅝	¾	⅝	Sale	½ Mar. 25	¾ Mar. 2	½ Mar. 25	¾ Jan. 4
Preferred.....100	1,400	4,700	15	17	14	15	15½	17	13½ Mar. 24	18 Mar. 29	13½ Mar. 24	18 Mar. 29
Pierce Petroleum.....no par	35,100	110,200	3⅛	Sale	3⅛	3½	3⅛	Sale	2½ Mar. 22	3⅝ Mar. 29	2½ Mar. 22	3⅞ Jan. 13
Pittsburgh Coal (of Pa)...100	3,600	7,880	36½	Sale	34	Sale	33½	34	32¾ Mar. 22	36 Mar. 5	32¾ Mar. 22	36½ Jan. 3
Preferred.....100	3,800	7,503	73	75	71	Sale	71⅛	Sale	70⅝ Mar. 10	72½ Mar. 3	70⅝ Mar. 10	74½ Jan. 7
Pittsburgh Steel pref.....100	400	1,800	100	102	98½	100½	97	Sale	97 Mar. 31	98½ Mar. 18	97 Mar. 31	101 Jan. 18
Pitts Term Coal Receipts.100	2,200	4,400	40	44	34	36	33	36	32¾ Mar. 12	37 Mar. 4	32¾ Mar. 12	43½ Jan. 25
Preferred.....100	330	470	-----	-----	79	81	80	Sale	80 Mar. 14	83 Mar. 17	80 Feb. 4	83 Mar. 17
Pittsburgh Utilities, pref...10	------	60	-----	-----	16	-----	18¾	-----	-----	-----	18 Feb. 2	18¼ Feb. 18
Preferred certificates...10	------	50	-----	-----	16	-----	18¾	-----	-----	-----	18 Feb. 2	18 Feb. 2
Porto Rico Am Tob.....100	100	8,000	87	89⅞	79	Sale	77	79	78 Mar. 4	79 Mar. 1	78 Mar. 4	91½ Jan. 5
Postum Cereal New...no par	147,000	281,800	98¾	Sale	99	Sale	95¼	Sale	92⅝ Mar. 16	99⅝ Mar. 3	92⅝ Mar. 16	102¾ Jan. 14
Pressed Steel Car new...100	106,700	318,700	40¼	Sale	54⅜	Sale	66½	Sale	52⅛ Mar. 2	70 Mar. 28	36½ Feb. 5	70 Mar. 28
Preferred.....100	14,600	21,900	78	79	80	84	87½	Sale	82 Mar. 9	89⅞ Mar. 25	76½ Feb. 5	89⅞ Mar. 25
Producers & Ref Corp....50	52,400	419,800	17⅝	Sale	27⅛	Sale	22⅞	Sale	21⅝ Mar. 31	27½ Mar. 1	16¾ Jan. 5	32 Feb. 10
Preferred.....50	1,300	26,765	37⅛	38	46⅛	Sale	41	Sale	38 Mar. 7	47¼ Mar. 7	36⅞ Jan. 6	50 Feb. 9
Prophylactic Brush...no par	100	700	-----	-----	56	58	57	59	58 Mar. 4	58 Mar. 4	55 Feb. 14	58 Mar. 4
Pub Serv Corp of N J pf.100	1,200	2,800	124	-----	126⅛	-----	127½	Sale	126 Mar. 23	127⅝ Mar. 25	125 Jan. 10	127⅝ Mar. 25
New.....no par	60,800	254,500	32½	Sale	25½	Sale	35	Sale	34 Mar. 21	35⅝ Mar. 1	32 Jan. 6	35¾ Feb. 25
7%.....100	1,400	3,900	109½	Sale	110¼	-----	112¼	Sale	110 Mar. 11	115⅝ Mar. 23	108½ Jan. 5	115⅝ Mar. 23
6% preferred.....100	900	2,000	99½	100¼	100	101	100	101	99½ Mar. 29	101 Mar. 11	98½ Feb. 19	101 Mar. 11
Pub Serv E & G, pref...100	4,900	13,400	102¼	Sale	104	Sale	104⅛	Sale	103 Mar. 4	105⅝ Mar. 16	102 Jan. 4	105⅝ Mar. 16
Pub Serv Elec Pow, pf...100	1,400	3,000	113¾	116	114⅞	116½	116⅛	Sale	115½ Mar. 8	116⅛ Mar. 31	113⅝ Jan. 18	116⅛ Mar. 31
Pullman Company.....100	45,700	213,200	188¾	Sale	183	Sale	177¼	Sale	175⅛ Mar. 23	183 Mar. 1	175⅛ Mar. 23	189½ Jan. 3
Certificates.....100	100	100	-----	-----	-----	-----	176	179	178 Mar. 28	178 Mar. 28	178 Mar. 28	178 Mar. 28
Punta Alegre Sugar.....50	18,000	45,500	46	Sale	42½	43½	39⅝	Sale	34⅛ Mar. 22	43⅛ Mar. 11	34⅛ Mar. 22	46⅞ Jan. 3
Pure Oil...n.....25	403,900	952,000	27½	Sale	33⅛	Sale	28	Sale	27⅝ Mar. 31	33½ Mar. 4	27¼ Jan. 3	33½ Mar. 4
8% preferred.....100	800	2,100	111	113	112	113	112	113	111⅞ Mar. 10	113 Mar. 2	111⅜ Jan. 11	113 Feb. 24
Purity Bakeries class A...25	9,200	27,800	47⅝	Sale	52	Sale	50⅞	Sale	49⅝ Mar. 29	52½ Mar. 17	46⅜ Jan. 20	54 Feb. 21
Class B.....no par	30,600	65,200	41¾	Sale	54¾	Sale	59	Sale	52 Mar. 3	61⅜ Mar. 18	41¾ Jan. 3	61⅜ Mar. 18
Preferred.....100	300	1,300	102	Sale	101¾	105	102½	104	103⅛ Mar. 9	105 Mar. 10	101¼ Jan. 8	105 Mar. 10
Radio Corp of Amer...no par	395,000	1,025,100	53½	Sale	54¼	Sale	45¼	Sale	42¾ Mar. 31	56¾ Mar. 1	42¾ Mar. 31	56¾ Mar. 1
Preferred.....50	2,700	11,500	51⅞	Sale	52⅝	Sale	51⅝	Sale	51⅜ Mar. 24	52¾ Mar. 1	50¼ Feo. 1	53 Feb. 28
Rand Mines.....	710	2,030	38¾	40	-----	-----	-----	-----	42 Mar. 21	45¼ Mar. 7	40 Jan. 5	45¼ Mar. 7
Ray Consol Copper.....10	3,600	13,100	15¼	15⅜	15½	Sale	15⅛	Sale	14⅞ Mar. 11	15½ Mar. 1	14½ Feb. 7	15½ Mar. 1
Real Silk Hosiery temp...10	24,700	119,900	45	Sale	47¼	Sale	46¾	Sale	44 Mar. 3	48 Mar. 2	39⅛ Jan. 25	48¾ Feb. 23
Preferred temp.....100	500	900	93¼	99	92	99	98	98½	98 Mar. 10	99 Mar. 2	91 Jan. 29	99 Mar. 2
Reid Ice Cream.....no par	3,300	6,700	38⅝	Sale	40¼	42	42	Sale	40¼ Mar. 9	43½ Mar. 15	38½ Jan. 24	43½ Mar. 15
Preferred.....100	300	900	98	99⅛	97½	Sale	99	-----	97½ Mar. 1	99 Mar. 14	97½ Mar. 1	100 Feb. 16
Reis (Robt) & Co....no par	3,400	11,700	8¾	9½	7⅜	Sale	6⅛	Sale	6 Mar. 19	7⅜ Mar. 1	6 Mar. 19	9 Jan. 10
1st preferred.....100	------	100	75	80	-----	75	-----	75	-----	-----	73½ Jan. 25	73½ Jan. 25
Remington Typewriter...100	22,700	261,800	117½	Sale	158	Sale	158	168	153½ Mar. 2	171 Mar. 29	112½ Jan. 12	171 Mar. 29
Certificates.....100	9,900	9,900	-----	-----	-----	-----	158	-----	156 Mar. 3	166 Mar. 10	156 Mar. 3	166 Mar. 10
1st preferred.....100	2,900	4,760	106	114⅞	114¾	Sale	113¼	115	112¼ Mar. 1	115½ Mar. 14	110 Feb. 18	117½ Feb. 10
1st pref certificates....100	10	10	-----	-----	-----	-----	-----	-----	113¾ Mar. 18	113¾ Mar. 18	113¾ Mar. 18	113¾ Mar. 18
2d preferred.....100	3,270	6,390	112	114	-----	-----	115½	Sale	113 Mar. 15	115½ Mar. 31	111 Jan. 6	119 Feo. 10
2d pref certificates....100	70	70	-----	-----	-----	-----	-----	-----	113 Mar. 18	114 Mar. 30	113 Mar. 18	114 Mar. 30
Replogle Steel.....no par	51,700	137,000	11¾	Sale	11¾	Sale	10¼	Sale	10¼ Mar. 31	12⅝ Mar. 5	10¼ Mar. 31	13½ Jan. 10
Republic Iron & Steel...100	100,900	249,600	57	Sale	72⅜	Sale	71⅝	Sale	68¼ Mar. 2	75⅞ Mar. 11	56½ Jan. 4	75⅞ Mar. 11
Preferred.....100	5,200	13,900	96⅝	Sale	102½	Sale	103½	104⅛	102 Mar. 1	104¾ Mar. 11	96⅝ Jan. 3	104¾ Mar. 11
Reynolds Spring Co...no par	71,900	81,000	4⅝	5	4	Sale	4	Sale	4 Mar. 5	4¼ Mar. 9	4 Feo. 21	4¾ Jan. 13
Reynolds (R J) Tob Cl B.25	99,700	204,800	120⅞	Sale	100¾	Sale	109⅜	Sale	100 Mar. 1	111½ Mar. 7	x98⅛ Feb. 24	124 Jan. 14
Class A.....25	50	50	-----	-----	-----	-----	135	150	135 Mar. 24	136 Mar. 25	135 Mar. 24	136 Mar. 25
Rossia Insurance.....25	400	3,430	77	80	79	81	75	78	77 Mar. 15	79 Mar. 3	74 Jan. 13	83⅝ Jan. 21
Royal Dutch Co N Y shs.100	25,000	67,200	52¼	Sale	51⅞	Sale	49½	Sale	49 Mar. 31	52½ Mar. 4	49 Mar. 31	54½ Feo. 9
St Joseph Lead.....10	18,200	48,300	41½	Sale	42	Sale	40¾	Sale	40⅛ Mar. 22	43⅞ Mar. 4	40⅛ Mar. 22	43⅞ Mar. 4
Safety Cable.....	60,600	113,000	52¾	Sale	61⅛	Sale	61¼	Sale	59¾ Mar. 22	64½ Mar. 9	52¾ Jan. 3	64½ Mar. 9
Savage Arms Corp.....100	15,700	20,000	71	72	64	68	58	63	62 Mar. 28	72½ Mar. 5	61¾ Jan. 28	72½ Mar. 5
Schulte Retail Stores.no par	135,400	194,300	49	Sale	47	Sale	48½	Sale	47 Mar. 1	50½ Mar. 4	47 Jan. 18	50½ Mar. 4
Preferred.....100	600	1,600	118	120	-----	-----	116½	120	117 Mar. 11	117½ Mar. 5	116¼ Jan. 22	119 Feb. 7
Seagrave.....no par	2,600	8,200	13⅝	Sale	13	Sale	11⅞	12½	12¼ Mar. 29	13½ Mar. 1	12¼ Feb. 10	13⅝ Jan. 3
Sears Roeb & Co new no par	74,750	242,350	53⅝	Sale	55	Sale	54½	Sale	52⅛ Mar. 7	55⅞ Mar. 21	51 Jan. 17	56⅜ Feb. 25
Seneca Copper new...no par	7,600	35,800	2⅞	Sale	3	Sale	1⅞	Sale	1⅞ Mar. 30	3 Mar. 8	1⅞ Mar. 30	3¾ Jan. 10
ShattuckG (F).....no par	8,800	38,900	58¼	Sale	64¼	Sale	60½	61½	60⅝ Mar. 24	64⅜ Mar. 2	56⅜ Jan. 17	66⅜ Feb. 23
Shell Transport & Trad...£2	800	4,400	44⅝	45⅞	46⅝	48	44	45¼	45¼ Mar. 24	47½ Mar. 10	44½ Jan. 4	47⅞ Feb. 10
Shell Union Oil.....no par	74,700	249,100	29	Sale	30⅝	Sale	28⅛	Sale	28 Mar. 23	30¾ Mar. 2	28 Mar. 23	31¾ Feb. 7
Preferred.....100	900	2,600	108	Sale	108⅜	Sale	108½	109	108⅜ Mar. 1	108⅞ Mar. 17	107½ Jan. 27	108⅞ Mar. 17
Sherwin Williams pref...100	100	330	106½	110	106¼	Sale	107	108½	106¼ Mar. 1	107½ Mar. 28	105¼ Feb. 18	110 Jan. 15
Shubert Theatre.....no par	34,100	48,600	58¼	Sale	59½	Sale	60	Sale	59 Mar. 2	66 Mar. 10	56½ Jan. 12	66 Mar. 10
Simms Petroleum.....10	47,500	216,400	20⅜	Sale	21¾	Sale	18½	Sale	18⅜ Mar. 30	21¾ Mar. 1	18⅜ Mar. 30	22¾ Feb. 16
Simmons Co.....no par	19,500	72,200	34	Sale	39¾	Sale	38	Sale	37 Mar. 2	40 Mar. 8	33½ Jan. 6	40 Feb. 25
Preferred.....100	400	2,630	107	107¼	109⅛	Sale	108½	109	108½ Mar. 7	109¼ Mar. 2	107¼ Jan. 4	110 Feb. 10
Sinclair Con Oil Corp.no par	201,500	650,600	19⅝	Sale	20⅝	Sale	17½	Sale	17⅛ Mar. 30	20¾ Mar. 1	17⅛ Mar. 30	22⅜ Jan. 20
Preferred.....100	4,000	19,900	96	98¾	102	Sale	99	100	99 Mar. 7	102 Mar. 1	97 Jan. 6	103¼ Jan. 31
Skelly Oil Co.....25	118,500	455,700	35⅜	Sale	36½	Sale	29¾	Sale	28 Mar. 31	36½ Mar. 1	28 Mar. 31	37⅜ Feb. 21
Sloss-Sheffield St'l & I...100	6,900	38,500	127	129	132	Sale	132½	Sale	123¾ Mar. 22	133 Mar. 31	123¼ Jan. 20	133 Mar. 31
Preferred.....100	100	1,010	104	107	104½	108½	104½	107	104½ Mar. 22	104½ Mar. 22	104½ Mar. 22	108 Jan. 23
So Porto Rico Sugar....100	21,700	86,600	165	Sale	172½	Sale	165	Sale	155 Mar. 23	173 Mar. 4	154 Jan. 25	176¾ Feb. 28
Preferred.....100	190	660	122¼	123	118½	126¾	124	126	118½ Mar. 4	125¾ Mar. 24	118½ Mar. 4	125¾ Mar. 24
Sou California Edison.....	14,600	73,400	31⅝	Sale	34	Sale	33⅜	Sale	32⅝ Mar. 9	34¼ Mar. 1	31⅝ Jan. 3	34½ Feb. 23
Southern Dairies cl A.no par	75,600	145,100	44	Sale	36	Sale	23½	Sale	21½ Mar. 22	36 Mar. 1	21½ Mar. 22	45⅜ Jan. 13
Class B.....no par	60,300	117,200	19⅜	Sale	13	Sale	10¼	Sale	7½ Mar. 21	13½ Mar. 5	7½ Mar. 21	20 Jan. 7
Spalding 1st pref.....100	170	360	103	106	103	106	107¼	108	103 Mar. 5	110 Mar. 28	103 Jan. 4	110 Mar. 28
Spear & Co.....no par	200	500	10⅞	14	10	12	10⅛	12½	11 Mar. 21	12 Mar. 14	10⅜ Feb. 4	13 Jan. 20
Preferred.....100	400	2,200	75	79	72¼	78	76	80	75 Mar. 15	78½ Mar. 19	73 Feb. 24	80 Feb. 14

x Ex-dividend

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STOCKS N. Y. STOCK EXCHANGE	SALES TO APRIL 1. In March.	Since Jan. 1.	Price Jan. 3 1927. Bid.	Ask.	PRICES IN MARCH. Mar. 1. Bid.	Ask.	Mar. 31. Bid.	Ask.	Lowest.	Highest.	RANGE SINCE JAN. 1. Lowest.	Highest.
Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Spicer Mfg Co.......no par	65,300	135,300	22	22½	25¼	Sale	25½	Sale	24¼ Mar. 23	27⅜ Mar. 9	20½ Jan. 27	27⅜ Mar. 9
Preferred.............100	1,400	1,900	104	108	105⅛	108	107	110	107 Mar. 7	110 Mar. 19	104 Feb. 21	110 Mar. 19
Standard Gas & Elec..no par	95,500	187,700	55½	Sale	56¾	Sale	55½	Sale	55⅛ Mar. 31	58 Mar. 11	54 Jan. 25	58 Mar. 11
Preferred.............50	8,975	20,475	57⅛	Sale	59½	Sale	59	Sale	58⅜ Mar. 21	59¾ Mar. 1	57⅛ Jan. 3	60 Feb. 16
Standard Milling.......100	5,000	17,900	70¼	71	77⅞	Sale	74	75	74 Mar. 22	78 Mar. 15	70¼ Jan. 4	78¼ Feb. 28
Preferred.............100	190	1,460	85½	86	89	90	89¾	90	89 Mar. 5	91 Mar. 15	84 Jan. 5	91 Mar. 15
Stand'd Oil of Calif new no par	147,500	281,700	58¼	Sale	58	Sale	55¼	Sale	55 Mar. 31	58 Mar. 1	55 Mar. 31	60¾ Jan. 19
Standard Oil of N J......25	230,200	1,125,600	38⅞	Sale	39⅛	Sale	37	Sale	36¾ Mar. 30	39⅛ Mar. 1	36¾ Mar. 30	41⅜ Feb. 5
Preferred.............100	900	45,677	115⅝	Sale	114⅝	116	----	----	114⅝ Mar. 7	114¾ Mar. 10	114⅝ Feb. 25	116¼ Feb. 11
Standard Oil of N Y......25	137,100	407,000	32⅞	Sale	32¼	Sale	30⅝	Sale	30¼ Mar. 31	32⅜ Mar. 1	30¼ Mar. 31	34⅛ Jan. 18
Stand Plate Glass ctfs..no par	10,800	20,600	4¼	Sale	3⅛	Sale	2⅛	Sale	2 Mar. 29	3⅜ Mar. 3	2 Mar. 29	4¼ Jan. 3
Preferred.............100	1,090	1,090	----	----	8	10	10¼	Sale	10 Mar. 16	11 Mar. 11	10 Mar. 16	11 Mar. 11
Sterling Products....no par	15,300	32,900	91	91½	95¼	95½	100	Sale	95 Mar. 4	103¼ Mar. 12	90½ Jan. 4	103¼ Mar. 12
Stewart Warn Corp..no par	244,600	39,400	65	Sale	67⅜	Sale	56¾	Sale	54¼ Mar. 15	67½ Mar. 1	54¼ Mar. 15	67¾ Jan. 5
Stromberg Carburet..no par	25,900	36,500	48	Sale	54½	Sale	35¾	Sale	33 Mar. 10	54½ Mar. 1	33 Mar. 10	54½ Mar. 1
Studebaker Corp, pref...100	1,000	1,600	119½	120	121½	Sale	119	121½	118 Mar. 10	121½ Mar. 1	118 Feb. 10	122 Feb. 23
New.............no par	387,100	788,700	55¼	Sale	52⅞	Sale	53½	Sale	49¼ Mar. 18	54 Mar. 31	49¼ Mar. 18	56½ Jan. 7
Submar Boat Corp...no par	20,900	115,300	3	Sale	2½	3	2⅝	2¾	2½ Mar. 5	3⅛ Mar. 10	2½ Feb. 28	3¾ Jan. 8
Sun Oil.............no par	9,200	21,400	31½	32¼	32¾	Sale	32¾	Sale	30 Mar. 21	33 Mar. 31	30 Mar. 21	34⅞ Jan. 17
Superior Oil.........no par	68,300	331 300	4⅝	Sale	5¾	Sale	4	Sale	3¾ Mar. 30	5¾ Mar. 1	3¾ Mar. 30	6½ Feb. 18
Superior Steel............	3,800	9,900	24	Sale	21	24	23¼	Sale	21⅛ Mar. 8	24 Mar. 29	19⅝ Jan. 25	25¼ Jan. 21
Sweets Co of America new 50	700	5,300	12	13	12	Sale	10⅝	12	10⅞ Mar. 23	12¼ Mar. 4	10⅞ Mar. 23	13⅝ Feb. 3
Symington temp ctfs..no par	1,700	12,000	5¾	6	4½	4⅞	4¾	5	4½ Mar. 8	4⅞ Mar. 18	4½ Feb. 8	6 Jan. 14
Class A...........no par	4,800	12,800	13½	14	9	Sale	9	9½	8½ Mar. 8	9 Mar. 1	8½ Mar. 8	13⅜ Jan. 14
Telautogr Corp ctfs..no par	500	5,500	12¼	Sale	12½	13	12½	Sale	11½ Mar. 9	12⅞ Mar. 24	11½ Mar. 9	13⅜ Jan. 22
Tenn Cop & Chem...no par	12,600	112,500	11	Sale	12¼	Sale	11	Sale	11 Mar. 28	12¼ Mar. 1	10⅝ Jan. 4	13¼ Jan. 13
Texas Company (The)...25	4,000	26,600	----	----	57	Sale	51¼	Sale	51¼ Mar. 31	57¾ Mar. 3	51¼ Mar. 31	58 Jan. 17
New.................25	150,000	347,800	57¼	Sale	57	Sale	48⅓	Sale	47⅝ Mar. 16	57¼ Mar. 3	47⅝ Mar. 16	58 Jan. 17
Texas Gu Sulph new..no par	727,400	1,476,500	49⅝	Sale	55¾	Sale	59⅓	Sale	53 Mar. 3	63 Mar. 25	49 Jan. 3	63 Mar. 25
Tex Pacific Coal & Oil....10	47,900	218,200	15¼	Sale	15	Sale	13⅛	Sale	13 Mar. 15	15⅛ Mar. 1	13 Mar. 15	16⅜ Jan. 12
Texas Pacific Land Tr..100	127	688	1750	1950	2100	Sale	1750	1850	1800 Mar. 22	2200 Mar. 1	1500 Jan. 25	2200 Mar. 1
New...................1	174,300	378,100	----	----	21¼	Sale	17½	Sale	17¼ Mar. 31	21¾ Mar. 1	15½ Feb. 14	21¾ Mar. 1
Thompson (J R)..........25	4,300	10,900	47⅛	47½	49¾	Sale	48½	Sale	48¼ Mar. 30	49⅞ Mar. 7	47 Jan. 26	50 Feb. 24
Tidewater Oil New...no par	3,600	19,400	27½	Sale	27	28	25⅛	Sale	24¾ Mar. 30	27⅛ Mar. 3	24¾ Mar. 30	29⅛ Jan. 13
Preferred.............100	4,300	9,100	89	90	88	Sale	88	Sale	87½ Mar. 8	88½ Mar. 29	87½ Feb. 2	89½ Jan. 19
Timken Roller Bear..no par	253,600	966,600	79¾	Sale	92¼	Sale	88¼	Sale	83 Mar. 23	92⅝ Mar. 1	78 Jan. 3	95¾ Feb. 16
Tobacco Prod Corp.....100	104,900	269,600	109	Sale	108	Sale	100¾	Sale	100 Mar. 31	108⅞ Mar. 16	100 Mar. 31	110⅜ Jan. 5
Temp ctfs Class A....100	4,300	12,700	114⅞	Sale	112¼	114	111	Sale	111 Mar. 31	114⅜ Mar. 19	111 Mar. 31	116½ Jan. 18
Transcon Oil ctfs.....no par	120,000	414,700	4⅝	Sale	4⅞	Sale	4⅛	Sale	4 Mar. 30	5 Mar. 7	4 Mar. 30	5 Feb. 14
Tran & Williams Steel.no par	1,000	2,400	15	15⅞	13	Sale	12⅝	12⅞	12⅞ Mar. 4	13 Mar. 7	12⅞ Mar. 4	15¼ Jan. 6
Underwood Typewriter...25	15,100	30,925	46	Sale	48¼	Sale	53	Sale	46⅛ Mar. 22	54½ Mar. 31	45 Jan. 29	54½ Mar. 31
Preferred.............100	150	515	120	126	122½	Sale	123	----	122½ Mar. 1	123 Mar. 1	120 Jan. 5	123 Jan. 28
Union Bag & Paper.....100	54,800	87,400	43¼	Sale	49	Sale	44⅝	Sale	44¼ Mar. 30	52 Mar. 7	38½ Jan. 25	52 Mar. 7
Union Carbide & Car..no par	236,200	511,200	100¾	Sale	117⅞	Sale	118½	Sale	111⅛ Mar. 8	121⅜ Mar. 28	99⅛ Jan. 26	121⅜ Mar. 28
Union Oil, California.....25	158,000	279,700	55¼	Sale	52½	Sale	43	Sale	42⅛ Mar. 23	52½ Mar. 1	42⅛ Mar. 23	56½ Jan. 6
Union Tank Car New ...100	8,500	13,200	94	Sale	96	97	99	Sale	96 Mar. 7	102¾ Mar. 25	94 Jan. 3	102¾ Mar. 25
United Cigar Stores......25	46,300	126,800	96¼	Sale	94½	Sale	88¼	Sale	86 Mar. 31	95 Mar. 4	86 Mar. 31	100 Jan. 6
Preferred.............100	860	1,050	125	----	127½	132	130	137	129¼ Mar. 11	135 Mar. 23	125 Jan. 5	135 Mar. 23
United Drug.............100	18,400	49,400	168¼	Sale	166	Sale	165¼	Sale	162¾ Mar. 22	169½ Mar. 17	159 Jan. 25	171¼ Jan. 10
1st preferred.............50	3,200	9,600	58½	58¾	58½	59	59⅝	Sale	59 Mar. 5	60 Mar. 23	58½ Jan. 6	60 Jan. 12
United Dyewood.........100	580	1,690	6	10	6⅛	10	5	6	5⅞ Mar. 26	7 Mar. 10	5⅞ Mar. 26	10 Feb. 7
Preferred.............100	----	70	----	49	30	53	38¼	39	----	----	45 Feb. 28	49 Jan. 19
United Fruit, new ...no par	9,000	36,800	119½	Sale	122¾	Sale	120	120½	118 Mar. 8	122¾ Mar. 1	113½ Jan. 26	123¼ Feb. 26
United Paperboard Co..100	200	700	17	18	16⅝	18	16	18	16½ Mar. 2	16⅝ Mar. 2	16½ Mar. 2	17 Feb. 2
Universal Pic, 1st ref...100	500	1,500	98⅛	100	101	101½	102½	103½	100 Mar. 18	101½ Mar. 2	98 Jan. 14	101½ Feb. 3
Universal Pipe.......no par	222,300	477,500	32	Sale	31⅛	Sale	35⅜	Sale	30 Mar. 8	37¼ Mar. 29	27½ Jan. 25	37¼ Mar. 29
Preferred.............100	6,600	11,800	88¾	Sale	84⅝	Sale	88⅜	Sale	83 Mar. 8	90 Mar. 29	81¾ Jan. 27	90 Jan. 11
U S Cast Iron Pipe & F..100	42,800	195,400	228½	Sale	224	Sale	216	Sale	207 Mar. 23	224 Mar. 1	202 Jan. 25	228½ Jan. 3
Preferred.............100	2,600	3,400	106	114	111	114	114⅞	Sale	112 Mar. 14	114⅞ Mar. 31	112 Mar. 14	115 Jan. 5
U S Distrib Corp.....no par	36,600	154,700	56⅜	Sale	53½	Sale	54¼	54¾	52¾ Mar. 2	59½ Mar. 11	51¼ Feb. 14	60⅞ Jan. 12
U S Express.............100	----	200	----	----	2¾	3⅛	2¾	3	----	----	2¾ Feb. 19	2¾ Feb. 19
U S Hoffman Mach...no par	9,500	23,900	56	Sale	54¼	Sale	53½	Sale	52 Mar. 31	54¼ Mar. 1	51⅝ Feb. 1	56⅞ Jan. 19
U S Indus Alcohol.......100	259,700	527,700	78	Sale	87	Sale	71⅞	Sale	69 Mar. 30	88 Mar. 1	69 Mar. 30	89 Feb. 28
Preferred.............100	1,800	2,700	108¼	109⅞	109	109½	108	Sale	108 Mar. 31	110½ Mar. 15	108 Mar. 31	110½ Mar. 15
U S Realty & Improvt new	14,600	109,700	64	Sale	58⅜	Sale	55⅝	Sale	55 Mar. 8	58⅜ Mar. 1	55 Mar. 8	66⅝ Feb. 7
U S Rubber.............100	323,100	779,000	58⅝	Sale	66	Sale	60½	Sale	59⅝ Mar. 26	66½ Mar. 4	56¾ Jan. 25	67⅛ Feb. 28
1st preferred...........100	8,100	21,033	107⅝	Sale	111	Sale	110	Sale	109 Mar. 29	111¼ Mar. 4	107⅛ Jan. 27	111¼ Mar. 4
U S Smelt Refg & Mg....50	21,200	41,100	36	Sale	36	Sale	38½	Sale	35 Mar. 2	42 Mar. 24	33⅜ Jan. 13	42 Mar. 24
Preferred.............50	1,800	5,500	46⅞	47½	48	49	48½	Sale	47¾ Mar. 7	49 Mar. 4	45⅝ Jan. 18	49 Mar. 4
United States Steel.....100	1,170,300	2,875,300	156⅞	Sale	160⅞	Sale	167	Sale	156½ Mar. 5	167¼ Mar. 31	153½ Jan. 28	167¼ Mar. 31
New w i................	843,500	1,874,200	114¾	Sale	116½	Sale	120⅞	Sale	113¾ Mar. 8	121¼ Mar. 31	111⅜ Jan. 28	121¼ Mar. 31
Preferred.............100	9,400	30,700	130⅜	Sale	129	Sale	130¼	Sale	129 Mar. 8	130⅜ Mar. 22	129 Jan. 28	130⅝ Jan. 5
U S Tobacco.........no par	3,200	5,900	65½	67	70½	71	78	80	70½ Mar. 5	82½ Mar. 21	67 Jan. 4	82½ Mar. 21
Preferred.............100	300	2,600	121	----	125	130	125	Sale	125 Mar. 4	125 Mar. 4	123 Jan. 14	125 Feb. 16
Utah Copper.............10	140	1,140	113½	115	112⅛	Sale	112	115⅛	112 Mar. 24	112⅛ Mar. 1	111 Feb. 11	113½ Jan. 4
Utilities P & L A....no par	10,300	34,100	27⅞	Sale	30¼	Sale	28	Sale	27⅞ Mar. 17	30½ Mar. 25	27 Jan. 8	30⅞ Feb. 28
Vanadium Corp.......no par	88,400	117,800	39⅛	40	44⅜	Sale	52	Sale	42¼ Mar. 14	52½ Mar. 30	37 Jan. 20	52½ Mar. 30
Van Raalte...........no par	1,100	1,500	13	14½	12	Sale	10⅛	13	12 Mar. 1	12 Mar. 1	12 Feb. 25	14⅜ Feb. 8
First preferred........100	590	790	----	----	62½	Sale	55½	56½	54⅞ Mar. 17	63 Mar. 1	54⅞ Mar. 17	64 Feb. 11
Vick Chemical ctfs...no par	18,900	112,200	48⅜	Sale	55½	Sale	54	Sale	53 Mar. 21	57⅛ Mar. 12	48 Jan. 3	58 Feb. 11
Victor Talking Mach..no par	53,000	263,200	----	----	37	Sale	36¾	Sale	35⅛ Mar. 28	37½ Mar. 11	33¾ Feb. 8	38½ Jan. 21
Prior preferred........100	11,200	48,300	----	----	98⅜	Sale	99	Sale	98 Mar. 4	99⅛ Mar. 31	97 Feb. 5	99⅛ Feb. 14
Conv preferred.........100	9,400	40,200	----	----	91	Sale	92	Sale	90⅜ Mar. 18	92 Mar. 31	90 Jan. 29	92¼ Jan. 20
Va-Caro Chem new w i no par	20,400	38,400	10	10½	9⅞	Sale	8	Sale	7¾ Mar. 11	9⅞ Mar. 1	7¾ Mar. 11	10¾ Feb. 14
7% preferred new w i .100	8,500	13,900	87⅛	Sale	82⅝	Sale	75¾	80	74 Mar. 18	82⅝ Mar. 1	74 Mar. 18	87¾ Feb. 11
6% preferred w i......100	17,100	28,300	35	Sale	33⅞	Sale	28	Sale	27⅝ Mar. 11	33⅞ Mar. 1	27⅝ Mar. 11	36¾ Feb. 14
Va Iron Coal & Coke....100	----	1,200	47	54	44	45	41	50	----	----	43 Feb. 9	51 Jan. 4
Preferred.............100	220	320	107	107½	77	79¾	76	Sale	74 Mar. 23	76 Mar. 10	74 Mar. 23	76 Feb. 2
Vivaudou (V) Inc new no par	11,700	71,100	35¼	Sale	34⅞	Sale	33⅞	Sale	33¾ Mar. 24	34⅞ Mar. 1	32½ Jan. 24	35¾ Jan. 31
Preferred.............100	500	2,200	107	107½	106	109	104	107	104 Mar. 30	106½ Mar. 22	104 Mar. 30	108 Feb. 3
Vulcan Detinning.......100	1,160	5,910	16½	18	26	Sale	20¾	Sale	20⅛ Mar. 19	26 Mar. 1	16½ Jan. 5	27 Feb. 23
Vulcan Detinning, pref..100	50	500	92	----	104½	106⅜	105	105½	105 Mar. 4	106 Mar. 2	90 Jan. 4	106⅞ Jan. 7
Waldorf System.....no par	3,200	24,400	22⅞	Sale	24	Sale	----	----	21¾ Mar. 23	24 Mar. 1	21¾ Mar. 23	25 Feb. 7
Walworth Co.........no par	38,800	61,200	18¾	19¼	20¼	Sale	24	Sale	20 Mar. 1	24 Mar. 29	18 Jan. 14	24 Mar. 29
Ward Baking Class A..no par	300	300	110	120	110	----	103	111½	103 Mar. 23	105½ Mar. 17	103 Mar. 23	105½ Mar. 17
Class B............no par	64,700	144,300	32¼	Sale	32	Sale	21⅞	Sale	21 Mar. 21	32 Mar. 1	21 Mar. 21	33⅝ Feb. 18
Preferred.............100	4,500	11,400	91½	Sale	93¼	94	89⅜	90	89⅝ Mar. 28	94 Mar. 3	89⅝ Mar. 28	95¾ Feb. 3
Warner Bros Pic A.......10	191,000	597,200	42	Sale	40	Sale	29¼	Sale	23⅝ Mar. 21	41¼ Mar. 4	23⅝ Mar. 21	45½ Jan. 6
Warren Bros..........no par	6,800	21,100	65½	67½	84	Sale	80	84	76 Mar. 5	84½ Mar. 9	65 Jan. 14	90¼ Feb. 18
1st preferred.............50	30	30	----	----	----	----	----	47	47 Mar. 26	47½ Mar. 12	47 Mar. 26	47½ Mar. 2
Washburn Crosby pref..100	----	30	----	110	108¼	109	108¼	109	----	----	107½ Jan. 4	109 Feb. 25
Weber & Heilbron'r new no par	8,600	13,900	55⅛	56½	59½	Sale	58⅞	Sale	58½ Mar. 7	62 Mar. 14	56½ Jan. 5	62 Mar. 14
West Penn El Co A ctfs no par	980	3,450	96½	97⅞	101½	102¾	102	Sale	100 Mar. 22	102¾ Mar. 2	97⅞ Jan. 4	103 Feb. 8
Preferred certificates..100	2,470	6,871	102½	107	106⅛	Sale	106½	Sale	105⅞ Mar. 10	106¾ Mar. 15	102 Jan. 4	107⅝ Jan. 31
West Penn Pow pref....100	1,350	2,[illegible]50	103⅛	103⅞	113½	Sale	115	Sale	113 Mar. 5	115 Mar. 21	111 Jan. 15	115 Mar. 21
6% preferred...........100	490	1,[illegible]40	102¼	103⅛	102¼	103	104¼	Sale	102¼ Mar. 2	106½ Mar. 18	100½ Jan. 20	106½ Mar. 18
Western Union Teleg....100	9,725	23,725	146½	Sale	152½	Sale	156½	Sale	146½ Mar. 8	157 Mar. 31	144½ Jan. 8	157 Mar. 31
Westinghouse Air Brake..50	118,300	223,[illegible]00	139	Sale	151	Sale	151½	Sale	148 Mar. 2	157¾ Mar. 12	133½ Jan. 4	157¾ Mar. 12
Westinghouse El & Mfg..50	169,200	331,[illegible]00	68⅝	Sale	74	Sale	73⅝	Sale	71⅝ Mar. 8	76⅝ Mar. 28	67⅝ Jan. 4	76⅝ Mar. 28
1st preferred.............50	400	1,[illegible]00	80¼	83	80½	85½	83	85⅛	82 Mar. 25	85½ Mar. 18	82 Mar. 25	85½ Mar. 18
Westing'se Elec Instr..no par	8,700	32,500	15½	Sale	18	Sale	17⅛	Sale	16¼ Mar. 18	18 Mar. 1	15 Jan. 8	18⅜ Feb. 15
Class A...........no par	2,000	[illegible],900	----	----	33	33½	33½	34½	33 Mar. 7	34½ Mar. 17	30¼ Jan. 6	34⅝ Jan. 28
White Eagle Oil & R..no par	12,000	4[illegible],400	25¾	Sale	26⅝	Sale	24½	Sale	24½ Mar. 31	26⅞ Mar. 3	24½ Mar. 31	27½ Feb. 15
White Motor.............50	186,300	328,600	57	Sale	58⅛	Sale	48	Sale	45⅜ Mar. 31	58⅛ Mar. 1	45⅜ Mar. 31	58⅜ Feb. 28
White Rk M Spr ctfs..no par	15,400	36,100	25¾	26	31½	Sale	31¾	32¼	29 Mar. 3	32⅝ Mar. 30	26 Jan. 26	32⅝ Mar. 30
White Sewing Mach..no par	29,300	29,300	----	----	----	----	25¼	Sale	21½ Mar. 24	25½ Mar. 31	21½ Mar. 24	25½ Mar. 31
White Sew Mach, pf..no par	17,600	39,900	56	Sale	49⅛	Sale	49⅜	Sale	47 Mar. 14	49⅜ Mar. 31	46 Feb. 18	59 Jan. 17
Wickwire-Spen Stl Ctf no par	10,600	97,300	¾	Sale	⅞	Sale	⅝	Sale	⅝ Mar. 31	1⅛ Mar. 4	½ Jan. 26	1½ Feb. 14
Willys-Overland............5	555,400	1,162,900	22⅛	Sale	23⅞	Sale	21⅞	Sale	20½ Mar. 25	24¾ Mar. 3	19½ Jan. 24	24¾ Mar. 3
New preferred..........100	4,600	9,600	89	90	91½	Sale	89	91	88 Mar. 26	92¾ Mar. 19	88 Mar. 26	95 Jan. 11
Wilson & Co new....no par	38,500	143,650	12⅞	Sale	15	Sale	11½	Sale	11⅛ Mar. 29	15⅜ Mar. 3	11⅛ Mar. 29	17⅝ Feb. 21
A new.............no par	32,800	132,000	28½	Sale	29	Sale	19¼	Sale	18¾ Mar. 29	29½ Mar. 2	18¾ Mar. 29	32⅞ Feb. 23
Preferred new..........100	28,400	92,300	76¼	Sale	80½	Sale	66	Sale	62⅞ Mar. 31	80⅞ Mar. 1	62⅞ Mar. 31	84¾ Feb. 23
Woolworth (F W).........25	----	103,500	182¼	Sale	----	----	----	----	----	----	175⅜ Jan. 12	184¼ Jan. 21
New w i................	103,200	258,200	122⅞	Sale	127⅞	Sale	127½	Sale	123¼ Mar. 8	128⅝ Mar. 11	117¾ Jan. 11	129⅜ Feb. 23
Worthington P & M....100	31,600	62,100	22½	Sale	31	Sale	29⅛	Sale	25¼ Mar. 8	31 Mar. 1	20½ Jan. 27	31¼ Feb. 28
Preferred A...........100	1,600	5,300	47½	Sale	54	Sale	53¾	Sale	52 Mar. 5	54½ Mar. 1	46 Jan. 22	54½ Mar. 1
Preferred B...........100	1,100	4,500	40½	44	44½	Sale	42½	45	41 Mar. 16	44½ Mar. 1	40 Feb. 2	45 Feb. 28
Wright Aeronautic...no par	18,700	56,900	33	Sale	30½	Sale	30½	Sale	30 Mar. 30	33½ Mar. 7	30 Feb. 7	35¼ Jan. 6
Wrigley (Wm Jr)....no par	900	3,600	51½	Sale	51⅝	52½	52¼	Sale	51⅝ Mar. 3	52½ Mar. 7	50⅞ Jan. 4	52¾ Jan. 21
Yale & Towne............25	1,500	6,900	70½	Sale	72½	75⅛	74¾	75	74¾ Mar. 25	76 Mar. 9	70¼ Jan. 8	76 Mar. 9
Yellow Truck & Coach...10	156,500	962,400	29¾	Sale	28	Sale	25½	Sale	25 Mar. 24	28⅛ Mar. 10	25 Jan. 14	29⅞ Jan. 5
Preferred.............100	4,500	15,500	99	Sale	98	Sale	94¼	Sale	94¼ Mar. 31	98½ Mar. 10	94 Jan. 6	99 Jan. 3
Youngstown Sheet & Tube..	65,500	109,600	88	Sale	91⅜	Sale	94½	Sale	89⅛ Mar. 3	97¼ Mar. 24	85⅛ Jan. 29	97¼ Mar. 24

* Ex-dividend. *a* This price is after distribution of dividends in shares of United Cigar Stores at the rate of [illegible] shares for 100 shares of [illegible] Retail Stores. *c* Ex-300% in stock.

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GENERAL QUOTATIONS

OF BONDS AND STOCKS

1. In the following thirty-six pages of tables quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the *closing day of the month preceding the date of issue.* As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "*f*" is prefixed to the price, he must pay accrued interest *in addition* to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "*f*" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Quotations for guaranteed stocks are "and dividend"; that is, the accrued dividend must be paid in addition to the price. Stock prices marked thus (*d*) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv", for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.		Bid.	Ask
RAILROAD BONDS			
Adirond 1st 4½s '42 gu___M&S		95	---
Akron & Barb Belt g 4s 1942_J&D		93	95
Ak Cant & Youngst 6s 1930__J&J		101½	102
Gen & ref 6s 1945 ser A__A&O		100¾	101¼
Gen & ref 5½s 1945 ser B A&O		96¾	97¼
Ala Gt South 1st 5s Dec '27__J&J		100	100½
Gen M 5s Dec 1 1927 £___J&D		96	97½
1st cons g 5s 1943 ser A___J&D		102¾	103
Ala Mid 1st gu g 5s 1928___M&N		100½	101
Alabama N Orl T & P Junc—			
"A" deb 5s g '40 red '10_M&N	lf	96	100
"B" deb g 5s '40 red '10_M&N	lf	93	96
"C" deb g 5s Nov 1 1940_A&O	lf	88	93
Alabama Tennessee & Northern—			
Prior lien 6s 1948_____J&J		90½	92
Gen income 6s Oct 1948_____		31	35
Alabama & Vicksburg Ry—			
1st M g 5s 1974 series A__M&N		103	105
Albany & Susq 3½s gold __1946			
(conv before 1916) gu____A&O		88⅛	----
Al & West 4s g guar 1998___A&O		85	----
Alleg Val gen 4s 1942_____M&S		96	----
Allentown Term 4s 1919			
Ext at 6% to 1929_____J&J		101	----
Amer Dock & Impt—See Ind & M		iscell.	
Ann Arbor 1st g 4s 1955_____Q-J		80½	81
6% notes Mar 15 1930__M&S15		100½	101¼
Eq tr 6s 1927-35 (s-a)__J&J 15	b	5.25	5%
Ark & Mem Ry Brge & Term—			
1st M 5s 1964_____M&S		101½	----
Aroostook Nor 5s g 1947____A&O		90	----
Aroostook Val 4½s 1929___F&A		95	97
Asheville & Spartanburg—S U &			
Col 1st M g gu 4s 1955___J&J		----	----
Atch & East'n Br—4s 1928__J&J		----	----
Atchison Topeka & Santa Fe—			
Gen mtge gold 4s 1995___A&O		95¾	96
Adjustment 4s July 1 '95__Nov		89⅛	89¾
Stamped_____M&N		89¼	90
Conv g 4s of '09 due '55 opt J&D		88	88⅝
Conv g 4s of 1905 due '55_J&D		88	89¼
Conv g 4s of 1960_____J&D		87¾	----
Trans S L 1st g 4s 1958___J&J		92	92⅛
Cal-Ariz 1st & rf 4½s '62 op M&S		98	----
Series B_____	lf	95½	100½
E Okla Div 1st g 4s '28__M&S		99⅝	99¾
Rocky Mt Div 4s 1965___J&J		88⅛	90¾
Athens Terminal Ry—			
1st g 5s 1937_____J&J		87	----
Atlanta Birm & Atlantic—			
Income 5s Nov 1 1930 ctf dep_	f	57	59
Atl & Birm 1st g 5s 1934__J&J			
Certificates of deposit_____	f	55	57
Atlanta & Charlotte Air Line—			
1st M 4½s 1944 ser A____J&J		98	----
1st M 5s 1944 ser B_____J&J		104¾	----
Atl Knox & Nor 1st 5s '46___J&D		105	----
Consol gold 4s 2002_____M&S		87	----
Atlanta & St Andrews Bay—			
1st 6s. 1938_____A&O		70	80
Atlantic City gu 4s 1951___J&J		85½	90
1st M gold 5½s 1929___M&N		101	101½
Atlantic Coast Line Co of Conn—			
Certs Indebt 5s irredeem_J&D	f	101	----
Atlantic Coast Line RR—			
1st cons 4s July 1 1952___M&S		96⅛	----
Col tr g 4s Oct 1 1952 op_M&N		92¼	93
Conv deb 4s 1939 op 1916 M&N		91½	92
Gen unif ser A 4½s 1964 _J&D		98¾	99
7% notes May 15 1930 M&N 15		103⅜	103⅝
Eq 6½s Feb 1936 (year).F&A	b	4.70	4.62%
Eq 6s 1928-1935 (yr)___J&J 15	b	5%	4.85%
Atlantic Coast Line of S C—			
Gen 1st g 4s July 1948____J&J		94½	----
Atl & Danville 1st 4s 1948___J&J		79½	79⅞
2d g 4s 1948_____J&J		72⅛	73¼
Atl & Yad 1st gu g 4s '49____A&O		83¼	83½
Aug Term 1st gu g 6s '47____A&O		108	----
Aus & Nor 1st 5s g 1941____J&J		102½	104
Balt Ches & Atl 1st g 5s '34__M&S		33	39
Balt & Cumb Val RR 6s '29__J&J		100¾	----
Ex 1st M 6s July 1931____J&J		101	----
Balt & Harris g 5s 1936_____M&N		----	----
1st M West Ext g 5s '38__M&N		----	----
Baltimore & Ohio—			
1st M 4s g July 1 1948___A&O		96	96¼
1st M 5s July 1 1948_____A&O		107⅜	107½
Conv 4½s 1933 red 1923_M&S		98⅞	99
Ref & gen 5s 1995 series A_J&D		102½	102¾
Ref & gen 6s 1995 series C_J&D		109⅜	109½
Ref & gen 5s 2000 ser D__M&S		102½	102⅝
10-yr 6s July 1929_____J&J		102⅝	102⅞
Eq tr 4½s 1927-40 (yr)__M&N	b	4.65	4.60%
Eq tr 5s 1927-37 (yr)____F&A	b	4.70	4.62%
Eq tr 5s 1928-38 (yr)____F&A	b	4.70	4.62%
Eq tr 6s '28-'35 (yr)___J&J 15	b	5.05	4.90%
Pittsb Lake Erie & W Va—			
Refund gold 4s 1941__M&N		95½	96
S W Div 1st 5s 1950_____J&J		103	103½
Toledo & Cin Div 4s 1959__J&J		84⅝	85
Bangor & Aroostook—			
1st M 5s g Jan 1 1943____J&J		101	103
Cons refund g 4s 1951____J&J		82½	85½
Medford Ext 5s 1937____M&N		97½	99
Piscat Div g 5s Jan 1943__A&O		96	98
St Johns Riv Ext gu 5s '39_F&A		96	98
Van Bur Ext 5s g Jan '43_A&O		96	98
Washburn Ext 1st 5s '39__F&A		96	98
Bat C & S 1st gu g 3s'89____J&D		65⅜	67

Bonds	Bid.	Ask.
BayC&BC 1st M g 3s'89____J&D	65	67
Bedford Belt 1st 5s 1938____J&J	98	99
Beech Cr 1st 4s g gu 1936____J&J	95⅝	96¼
2d guar gold 4s 1936_____J&J	99⅜	----
Beech Crk Ext 3½s '51____A&O	82	84
Bellingham Bay & British Col—		
1st g 5s Dec 1 1932_____J&D	94	----
Belt RR & Stk Yds (Ind'p'lis)—		
1st ref gold 4s 1939_____M&N	90	92
Belt Ry of Chatt 5s 1945____J&J	100	----
Belvidere Delaware—		
1st g gu 3½s 1943_____J&J	84⅝	----
Ben & Rutl 4½s g '27____M&N	99⅜	----
Big Sandy Ry 1st g 4s '44___J&D	91⅛	92
Birm Term 1st g 4s 1957 gu_M&S	87	88
Bluff Point Land & Imp—See In	d & Mi	scell
Bolivia Ry 1st 5s 1927____J&J	----	----
Boonville RR. Bridge—		
1st g gu s f 4s 1951_____M&N	----	---
Boonville St Louis & Southern—		
1st M 5s 1951_____F&A	75	80
Boston & Albany 5s Oct '63__J&J	107½	----
5s June 1942_____J&D	104⅜	----
5s July 1 1938_____J&J	103⅜	----
4½s July 1937_____J&J	99⅛	----
4s May 1 1933 gu N Y C_M&N	96⅝	----
4s May 1 1934 gu N Y C_M&N	96¼	----
4s May 1 1935 gu N Y C_M&N	95⅞	----
3½s Jan 1 1951_____J&J	84¼	----
Ref 3½s 1952 gu N Y C__A&O	84	----
Boston & Lowell 4½s Feb '33_J&J	93	----
Boston & Maine (new)—		
4s-5s Sept 1941_____	97½	----
4s-5s April 1947_____	93½	----
4½s-5s April 1944_____	97	98
6s-5s June 1944_____	101	----
6s-5s June 1945_____	102	----
7s-5s Jan. 1946_____	101	----
4½s-5s May 1943_____	97	----
4s-5s Mar. 1942_____	97	----
4s-5s Jan 1943_____	96½	----
4s-5s May 1940_____	98	----
Boston & Maine (old)—		
4½s Jan 1944_____J&J	88	90
4s Feb 1 1937_____F&A	86¾	----
4s Aug 1942_____F&A	83	85
3s July 1950_____J&J	62	----
6s Jan 1 1933_____J&J	102¾	103½
Equip 5½s 1927-1937 (yr) F&A	b 5.20	5%
Eq tr 6s 1927-38 (year)__J&D	b 5.25	5%
Bos & N Y A L 1st 4s g '55__F&A	81⅞	83
Boston Rev B & L 4½s '27__J&J	----	----
Bridge'n & Saco R 1st 4s '28.J&D	----	80
2d 4s 1928_____J&D	----	70
Brook & Mon 2d 5s 1938___J&D	----	--
Brun & West 1st 4s '38_____J&J	96½	97
Buffalo Creek 1st 5s 1941___J&J	102	----
1st ref 5s 1961_____J&J	100½	101½
Bluff Point Land & Impt—See In	d & Mis	.
Buffalo Rochester & Pittsburgh—		
General 5s g 1937_____M&S	102⅞	----
Con g 4½s 1957_____M&N	96⅞	97¼
Eq 6s ser K 1928-33 (s-a)_F&A	b 4.90	4.70%
Equip 4s series G 1929___A&O	b 4.75	4.55%
Buffalo & Southwestern—		
1st g 6s '08 ext to 1928____J&J	----	---
2d g 5s '08 ext to 1928____J&J	----	----
Buff & Susquehanna RR Corp—		
1st 4s Dec 30 1963_____J&J	75½	76½
Burl Cedar Rapids & North—		
Con 1st & coll tr 5s g '34__A&O	101	----
Butte Anaconda & Pac 5s'44_F&A	96	97
California N W 5s 1928 gu__A&O	----	----
Cam & Clear—1st 5s g 1941_J&J	102	----
Gen M g 4s 1955_____F&A	91	----
Cambria & Ind—1st 5s '36_M&N	101	----
Gen mtge 6s 1944_____F&A	102½	---
Eq tr 5½s 1927-38 (year).M&N	b 5.10	4.90%
Canada Atl 1st 4s 1955_____J&J	80	82
Canada South 5s 1962 ser A_A&O	106⅛	106½
Canadian National Railways—		
4½s Sept 15 1954 ___M&S15	97½	97⅞
4% guar gold notes 1927__J&J	99⅞	100
5-year 4½s Feb 15 1930.F&A15	99⅝	99⅞
Canadian Northern—		
1st con deb 4s 1930 gu__J&D30	96¼	97½
S F deb 7s 1940_____J&D	116	116¼
S F deb 6½s 1946_____J&J	118¾	119
10-yr g 4½s Feb 15 '35 __F&A	98⅝	99
Canadian N W 4½s Oct 22 1943__	94¼	95¼
Canadian Pacific—		
Cons deben 4s perpetual__J&J	84⅞	85¼
20-yr col tr 4½s 1946____M&S	97	97¼
Eq tr 4½s 1927-1928_____J&J	b 4.70	4.50%
Eq tr 4½s 1927-1938 s-a__J&D	b 4.75	4.65%
Eq tr 6s Apr 26 '27-'32 (s a) A&O	b 4.80	4.70%
Carb & Shaw 1st g 4s '32____M&S	95½	97¼
Caro Cent 1st g gu 4s '49____J&J	84⅜	----
Caro Clinch & Ohio 5s 1938__J&J	103¼	103½
1st cons 6s 1952 Ser A__J&D15	108	108⅜
Equip 5s 1928-1937 s-a__A&O	b 4.80	4.70%
Eq 5s 1927-1933 s-a_____J&D	b 4.80	4.70%
Eq tr 6s 1928-'35 (yrly).J&J15	b 5.10	4.95%
Cart & Adir 1st 4s 1981____J&D	91½	92⅞
Catawissa cons g 4s 1948____A&O	94	--
Cent Ark & Ea 1st 5s '40 op___J&J	96	97
Cent Br Un Pac 1st g 4s'48__J&D	84¾	85½
Central of Georgia—		
1st M g 5s Nov 1 1945____F&A	105⅞	----
Cons gold 5s 1945_____M&N	104½	104¾
10-yr 6% sec gold bds 1929 J&D	102½	102⅝

Bonds	Bid.	Ask.
Central of Georgia (*Concluded*)—		
Ref & gen 5½s 1959 ser B_A&O	105¼	105¾
Ref & gen 5s 1959 Ser C__A&O	102	102¾
Eq tr 4½s 1928-1940 P (yr) M&S	b4.80%	4.65%
Eq tr 4½s 1927-1940 Q (yr) M&N	b4.80%	4.65%
Eq tr 5s 1927-38 (year)__J&D	b4.85%	4.70%
Chat Div gold 4s 1951____J&D	89	92
Macon & Nor g 5s 1946____J&J	101¼	104
Mid Ga & Atl 1st 5s 1947__J&J	98½	---
Mobile Div g 5s 1946_____J&J	102⅞	105
Oconee Div 1st g 5s 1945__J&D	----	----
Ocean S S 1st 5s 1943_____J&J		---
Cent New Eng 4s 1961_____J&J	84⅛	85
Central of New Jersey—		
Gen M (now 1st) g 5s '87__J&J	115	115½
Eq tr 6s '28-'35 (yr.) ___J&J15	b 5%	4.85%
Eq tr 4½s 1927-1941 (yr)_F&A	b 4.60	4.50%
Central Ohio—		
Reorg 1st con g 4½s '30__M&S	99¼	99¾
Central Pacific—		
1st ref 4s g guar 1949____F&A	93	----
1st g guar 4s Oct 1 1954___A&O	90½	91¼
M 3½s g gu Aug 1 1929___J&D	98	----
Guar g 5s 1960_____F&A	102½	102⅝
m European loan 4s '46__M&S	----	----
Cent RR & Bkg 5s 1937____M&N	100⅛	101¼
Central Vermont Ry—		
Ref M 5s 1930 guar_____M&S	97⅝	98⅛
Eq tr 5s Apr 26 1932 s-a__A&O	b 5.25	5%
Char & Sav gen 7s 1936_____J&J	118¼	----
Charl & W Car 1st 5s 1946__A&O	101	102½
Chateaugay Ore & Iron Co—See I	nd & M	isc
Chattahoochee & G 5s '30____J&J	----	----
Chat R & South g 5s 1947____J&J	----	----
Chattanooga Sta 4s 1957 gu__J&J	86½	----
Chesapeake & Ohio—		
1st cons g 5s 1939_____M&N	104½	----
General 4½s gold 1992___M&S	98⅝	98⅞
Conv g 4½s 1930 op 1915 F&A	100	100⅛
Gen fund & impt 5s 1929__J&J	100⅜	101½
Eq tr 4½s 1927 (s a)_____M&N	b 4.60	4.40%
Eq tr 5s '27-'38 (yr)____M&S15	b 4.70	4.60%
Eq tr 5½s '27-'37 (yrly)__J&D	b 4.80	4.65%
Eq tr 6s 1928-35 (yrly)..J&J15	b 4.90	4.80%
Eq 6½s 1927-'35 (ann)__J&D	b 4.80	4.65%
Craig Valley 1st 5s g 1940_J&J	100⅛	----
Potts Creek 4s 1946____J&J	87½	----
R & A Div 1st con g 4s '89_J&J	88½	----
2d con g 4s 1989_____J&J	85⅝	----
Warm Sp Val 1st 5s g '41_M&S	100¼	----
Elevator Co g 4s gu 1938_A&O	88	----
West Poc Corp 1st 4½s '45 F&A	92	95
Chesapeake & Ohio Northern—		
1st M 5s 1945 guar_____A&O	102½	----
Chesterfield & Lanc 1st 5s '55F&A	50	
Chic & Alton 1st 3½s 1950__J&J	f 64½	65½
Certificates of deposit_____	f 63½	----
RR refunding g 3s 1949__A&O	f 73⅛	74
Certificates of deposit—		
Stpd as to Apr 1926 int_____	f 72¾	74
Equip trust 6s Jan 15 '28-'35		
(yearly) _____J&J15	b 5.40	5.15%
Chic & Alt Term 5s 1928____J&J	----	----
Chicago Burlington & Quincy—		
Gen M 4s 1958_____M&S	95⅛	96⅜
1st & ref. 4½s Ser B 1977 F&A	97½	97⅝
1st & ref g 5s 1971 ser A__F&A	106	106⅜
Eq tr 6s Jan 15 '28-'35__J&J15	b 5%	4.90%
Illinois Div 3½s' 49 op '29 J&J	88½	88⅞
4s July 1 1949_____J&J	95¾	96⅝
Nebraska Ext 4s 1927____M&N	99⅞	100
Chic & East Ill (new co)—		
Gen M 5s May 1951_____M&N	82¼	82½
Chicago & Eastern Illinois—		
1st consol 6s gold 1934____A&O	n 105¾	----
Ch & Erie 5s 1st g 1982____M&N	107⅛	108
Income 5s Oct 1982_____	----	----
Chic Grt West 1st 4s 1959__M&S	71¾	72
Chicago Indiana & Southern Ry		
Con mtge g 4s 1956 guar__J&J	93½	94½
Chicago Indianap & Louisville—		
Ref. M g 6s 1947 series A__J&J	115¼	----
Ref M g 5s 1947 series B__J&J	100⅛	103½
Ref M g 4s 1947 series C__J&J	90½	----
1st & gen 5s 1966_____M&N	101	----
1st & gen 6s May '66 ser B_J&J	106⅜	107½
Equip tr 6s '28 '35 (yr)__J&J15	b 5.30	5.10%
Monon Coal gu 5s '36 opt_J&D	55	60
Chic & I C Ry 1st 5s 1936____J&J	----	----
Chicago Lake Shore & Eastern—		
1st M 4½s 1969 opt 1919_J&D	96⅝	----
Chic Memp & Gulf 5s 1940__J&J	96	97½
Chic Milw St Paul & Pacific—		
50-yr 5s 1975 when if & as issued	93	93½
Adj inc 5s when if & as issued__	55	55½
Chic Milw & Puget Sound—		
1st M g 4s 1949 guar__J&J-Q-J	f 60½	61
Certificates of deposit_____	f 60½	61
Chicago Milwaukee & St Paul—		
Gen g 4s A May 1 1989___J&J	85⅞	86¾
Gen & ref 4½s Jan 2014__A&O	f 61¾	62¼
Certificates of deposit_____	f 61¾	62¼
Conv 5s Jan 2014 ser B__F&A	f 60½	61¼
Certificates of deposit_____	f 60½	61
1st sec 6s 1934_____J&J	103⅞	104⅜
Gen g 3½s B May 1 1989__J&J	75¾	77
Gen 4½s May '89 series C_J&J	96	96¼
Deb gold 4s July 1 1934___J&J	f 61	----
Certificates of deposit_____	f 61	----
Conv deb 4½s '32 opt '22_J&D	f 61¼	62
Certificates of deposit_____	f 61	61½

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *m* Dollars per 500 francs or £20. *n* Nominal. *s* Sale price.

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Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds		Bid.	Ask.
Chicago Milw & St P (*Concluded*)			
Gold bonds 4s 1925 opt'22.J&D	f	61	61½
Certificates of deposit	f	61	61½
m European loan 4s 1946..M&S		----	----
Equip tr 6s 1928-35 (yr)..J&J15	b	5.40	5.10%
Equiptr5s'27-'40 serB(yr) F&A	b	5.05	4.90%
Chicago & North Western—			
Gen M 3½s g 1987.....M&N		82⅛	----
Gen M gold 4s 1987.....M&N		93⅝	94¼
Stmpd non-pay Fed inc tax		93¼	93½
Gen M 5s '87 stpd inc tax.M&N		106⅜	106½
Gen M 4¾s '87 stpd inc tax M&N		107½	----
Sinking fund deb 5s 1933..M&N		101¾	103
Sinking fund 6s 1929.....A&O		103⅛	103⅝
Coll tr s f 5s 1929.....A&O		100¾	101⅛
10-year 7s June 1 1930.....J&D		106⅜	106½
15-year 6½s Mar 1936.....M&S		112⅜	112¾
1st & ref 5s May 2037.....J&D		106½	107½
1st & ref 4½s May 2037..J&D		97¼	97½
Eq tr 5s '27-'35 ser M (yr)..J&D	b	4.75	4.65%
Eq tr 6s Jan 15 '28-'38..J&J15	b	5.05	4.90%
Eq 6½s 1928-36 ser J (yr) M&S	b	4.90	4.75%
Eq 6½s 1928-36 K (yr)..A&O	b	4.90	4.75%
Chicago Peoria & St. Louis—			
Prior lien gold 4½s 1930..M&S	f	25	----
Certificates of deposit	f	25	----
Chicago Rock Isl & Pac Railway—			
General gold 4s 1988.....J&J		89⅞	90⅛
Ref g 4s 1934 opt to 1911..A&O		94½	95
5% notes 1929.....J&J		100¾	101
5% notes 1929.....M&S		100¾	101⅛
4½s notes 1928.....J&D		99⅞	100⅛
Eq tr 6s Jan 15 1928-'35..J&J15	b	5.15	5%
Eq tr 5s 1927-'38 (s-a).....J&D	b	4.75	4.65%
Eq tr 5s Oct '27-'34 (s-a)..A&O	b	4.75	4.65%
Eq 4½s 1927 (s-a).....J&J	b	4.60	4.40%
Chicago St Louis & N O—			
Con g 5s June 15 '51.....J&D 15		104⅝	107¼
Con g 3½s June 15 '51..J&D15		79⅝	----
Mem Div 1st 4s 1951.....J&D		89½	90⅜
Chic St L & Pits 1st 5s g'32..A&O		102⅝	----
Chic St Paul Minn & Omaha—			
Cons 6s June 1 1930.....J&D		102⅛	----
Cons 6s red to 3½s 1930..J&D		95	95½
Deb gold 5s Mar 1 1930..M&S		99½	99⅝
Stamped		99½	----
Eq 6s 1928-35 (ann).....J&J15	b	5.20	5%
Ev tr 7s 1928-31 Series B..J&J	b	5.20	5%
Chic Terre Haute & Southeast—			
1st & ref g 5s Dec 1 '60 opt.J&D		97⅝	97⅞
Income mtge Dec 1 1960.....		93⅛	93⅝
Chic Un Stat 1st 4½s 1963..J&J		98½	98¾
1st M 5s 1963 series B.....J&J		104½	105⅛
1st M 6½s series C 1963..J&J		117½	118
Guar gold 5s 1944.....J&D		103½	103¾
Chicago & Western Indiana—			
Gen gold 6s Dec 1 1932.....Q-M		105½	----
Consol gold guar 4s 1952.....J&J		88	88½
1st & ref 5½s 1962 A.....M&S		104¾	105
Choctaw Oklahoma & Gulf—			
Consol gold 5s 1952.....M&N		103¼	----
Choc & Memph 5s 1949.....J&J		102	104
Cincinnati Hamilton & Dayton—			
General 5s gold 1942.....J&D		99½	100¼
2d mtge gold 4½s 1937.....J&J		97⅜	----
Cinc Ind & St L Sh Line Ry—			
1st gold guar 4s 1953.....A&O		----	----
C I S L & C 1st 4s g Aug '36..Q-F		96⅞	----
Cin Ind & West 1st 5s 1965..M&N		96½	97½
Cin Leb & Nor 4s 1942.....M&N		92¼	----
Cinc & Musk Val 4s 1948.....F&A		----	----
Cin N O & Tex Pac Ry—			
Eq tr 5s 1928-38 (yr).....A&O	b	4.80	4.62%
Cincin North 1st g 4s 1951..J&J		90	----
Cin San & Clev con g 5s '28.....J&J		100¾	----
Clearfield Bitum Coal—See Ind &		Misc	
Clear & M 1st 5s g gu 1943.....J&J		100	----
Cleveland Akron & Columbus—			
1st cons guar g 4s 1940.....F&A		93	----
Unguaranteed		----	----
Clev Cinc Chic & St Louis—			
General 4s gold 1993.....J&D		91½	----
Gen M 5s ser B 1993.....J&D		111	113
Deb gold 4½s 1931.....J&J		99⅜	----
Ref & imp 6s 1929 ser A..J&J		102¾	103
Ref & imp M 6s '41 ser C..J&J		105⅝	107
Ref & imp M 5s '63 ser D..J&J		104⅛	104⅜
Equip tr 5s 1927-'29 (yr)..J&J	b	4.80	4.55%
Equip tr 6s 1927 (yr).....J&D	b	4.60	4.40%
Cairo Div 1st g 4s 1939.....J&J		94	----
C W & M Div 1st 4s g '91 J&J		87⅛	----
St L Div 1st col tr g 4s '90 M&N		88½	----
Spr & Col Div 4s 1st g '40.M&S		96	----
White W V Div 1st 4s '40.J&J		92⅞	----
Clev Colum Cin & Indianap—			
Gen cons gold 6s 1934.....J&J		109⅛	109½
Cleveland Lorain & Wheeling—			
Cons now 1st 5s 1933.....A&O		102¾	----
Stamped subject to call		----	----
Gen M 5s 1936.....J&D		100½	----
Con refg g 4½s 1930 red..J&J		99½	----
Cleve & Mah Val g 5s '38.....J&J		100¼	----
Clev & Marietta 4½s '35.....M&N		98⅝	99¾
Cleveland & Pittsburgh—			
Ser A 4½s gen gtd 1942.....J&J		101	102¼
Ser B 4½s gen gtd '42.....A&O		100⅜	102¼
Int red to 3½%.....		88¾	----
Ser C 3½s gen gtd '48.....M&N		87⅜	----
Ser D 3½s gen gtd '50.....F&A		86	----
Cleve Short L 4½s '61.....A&O		102¼	----
Cleveland Terminal & Valley—			
1st 4s gold guar 1995.....M&N		87	89
Cleveland Union Terminals—			
1st s f 5½s 1972 series A..A&O		109⅝	110
1st M s f 5s 1973 ser B.....A&O		104⅜	105
Coal Riv Ry 1st 4s gu '45.....J&D		90	----
Colo & Sou 1st g 4s 1929.....F&A		99	99¼
Ref M g 4½s May 1 '35..M&N		97¼	98
Eq tr 6s 1928-35 (year)..J&J 15	b	5.20	5%
Col & H V ext 4s 1948.....A&O		92⅜	----
Col & Tol 1st g 4s 1955.....F&A		90⅞	----
Conn & Pass 1st g 4s 1943..A&O		86⅛	----
Conn River gold 4s 1943.....M&S		83	----
Connecting Ry (Phila)—			
1st M gu 4s Mar 15 '51.M&S15		92½	94
Connellsv & Monongahela Ry—			
1st s f gold 4s 1930 opt.....M&S		97	99
Cuba Northern 6s 1966 stpd.J&J		102½	102¾
Cuba RR 1st g 5s 1952.....J&J		95½	95⅝
1st l & ref g 7½s '36 ser A.J&D		109	109½
1st l & ref 6s 1936 ser B..J&D		100	100½
Imp & equip 5s 1960.....M&N		87½	88½
Dal & Waco 1st gu 5s '40.....M&N		98	---
Danb & Norwalk 4s 1955.....J&D		----	----

Bonds.		Bid.	Ask.
Dayton & Michigan 1st 5s 1911..			
Ext at 4½% to '31 op'17.....J&J		98¾	99¾
Dayton Union 4s 1949.....J&J		91½	----
Del & Bound Br 3½s '55.....F&A		85	----
Delaware & Hudson—			
Conv 5s 1935.....A&O		128½	129½
1st & ref gold 4s 1943.....M&N		94½	95
7% sec g bonds 1930.....J&D		107	107¾
15-yr g 5½s May 1 '37..M&N		104	104¾
Eq 6s Jan 15 '28-'35(yr)J&J15	b	5%	4.90%
Bluff Point Land & Impt—See		Ind &	Miscel.
Chataug Ore & Iron—See Ind		& Misc	el.
D Riv RR & B gu g 4s '36.....F&A		96	----
Del R Ter p m g 5s '42.....M&N		101	----
Ex p mon g 5s 1942.....J&J		101	----
Denison & Pac Sub 1930.....M&S		97	----
Denver & Rio Grande Western—			
Gen income 5s Aug'55..M&N	f	78¼	78⅝
Denver & Rio Grande—			
1st con g 4s 1936.....J&J		92⅛	92¼
1st con g 4½s 1936.....J&J		95¼	95¾
Improve't gold 5s 1928.....J&D		99⅝	100
Denver & Salt Lake—			
1st 5s '43 ctfs dep ass't pd.M&N		80	84
Des M & Ft. D 1st 4s '35.....J&J	f	35	45
Certificates of deposit	f	34	35
Des Plaines Val 4½s 1947.....M&S		96½	----
Det & Mack pr l 4s 1995.....J&D		70⅛	73½
Mortgage gold 4s 1995.....J&D		65	68
Det R Tun 4½s '61 gu.....M&N		99	99½
Detroit & Toledo Shore Line—			
1st gold guar 4s 1953.....J&J		88	---
Dul & Ir Range 1st 5s 1937..A&O		102⅛	102½
Duluth Missabe & Northern—			
Gen g s f 5s Jan 1 1941.....J&J		104	---
Duluth South Shore & Atlantic			
1st gold 5s 1937.....J&J		83	83½
Dul Union Dep 5s 1930.....A&O		---	----
Dutchess Co RR 4½s 1940..J&D		86	----
Eastern Ry of Minnesota—			
Nor Div 1st g 4s 1948.....A&O		93¼	94
E T Va & Ga—Div g 5s '30.....J&J		101	----
Consol 1st g 5s 1956.....M&N		106	----
Elgin Jol & East 5s 1941.....M&N		103½	104¾
Elmira & Williamsport—			
1st 6s 1910 ext at 4% 1950.J&J		90	91
Income 5s 2862.....A&O		99	99½
El Paso & S W RR—			
1st & ref 5s 1965.....A&O		105	105¼
Erie—			
7s 1st cons 1920 ext to '30.M&S		106¼	106¾
Prior lien gold 4s 1996.....J&J		83⅛	83¾
Gen lien gold 4s 1996.....J&J		77⅝	78
Conv gold 4s 1953 ser A..A&O		82½	82¾
Series B 1953.....A&O		82½	82⅝
Series D 1953.....A&O		96⅝	96⅞
6% notes Mar 1 1930.....M&S		100	100½
Eq tr 6s 1928-35 (year).J&J15	b	5.15	5%
Eq 6s ser FF '27-'28 (s-a).M&N	b	4.85	4.65%
Penn coll g 4s Feb 1 1951..F&A		98⅜	98⅞
Erie & Jersey s f 6s 1955.....J&J		112⅝	113½
Erie & Pittsburgh—			
Gen gu g 3½s ser B '40.....J&J		88¾	----
Series C 1940.....J&J		89	----
Est RR of France—			
External s f 7s 1954.....M&N		99½	99⅞
Eur & N A gold 1933.....J&J		93½	95
Fitchburg 5s Jan 1 1934.....J&J		95	----
4½s Jan 1933.....J&J		93	----
Florida Central & Peninsula—			
1st l g ext 5s gold 1930.....J&J		100¼	100⅝
1st cons 5s gold 1943.....J&J		101⅝	101¾
Florida East Coast 4½s '59.J&D		98⅛	98¼
1st & ref 5s 1974.....M&S		95½	96
Fla So 1st g gu 4s '45.....J&J		92	93
Florida West Sh 5s 1934.....J&J		97	99
Fonda Johnstown & Gloversv—			
1st cons ref'g g 4½s 1947..J&J		86	89
Gen ref'g gold 4s 1950.....J&J		65	---
Registered		----	65
1st cons ref 4½s '52 opt..M&N		62½	64
Fort Dodge Des Moines & Sou—			
1st 5s 1938.....J&D		54	56
Ft Smith & West 1st g 4s '54.A&O		15	25
Fort St Un Dept Det 4½s'41.J&J		94⅜	----
Ft Worth & D C 6s 1921—			
Ext at 5½% to 1961.....J&D		106¾	----
Ft Worth & Rio Gr 4s 1928.J&J		95	----
Frem Elk & Mo V 6s '33.....A&O		107¼	----
Galveston Harrisb & San An—			
Mex & P Div 1st 5s '31.....M&N		100⅝	101
2d M 5s 1921 gu.....J&J		100⅛	100¾
Galv Houston & Henderson—			
1st M 5s 1933.....A&O		98⅝	100
Galveston Term 6s 1938.....M&S		103	----
Genesee River 6s 1957.....J&J		112¾	113
Gen & Wyo 1st g 5s 1929..A&O		99	
Ga & Ala 5s Oct 1945.....J&J		99½	99¾
Ga & Ala Term 1st g 5s'48.....J&D		98	100
Ga Caro & N 1st 5s g 1929.....J&J		100⅛	100⅝
Ga & Fla 1st g 5s 1956.....M&N	f	25	30
Ga Mid 1st g 3s 1946.....A&O		73⅛	----
Ga RR & Bkg ref 6s 1951..A&O		112	113½
4s Jan 1 1947.....J&J		88	90
Ga Sou & Fla 1st g 5s 1945.J&J		101¾	----
Deb 5s 1952.....A&O		94	96
Eq tr 4½s 1927-1939 s-a.M&N	b	4.80	4.70%
Goshen & Deck 1st 6s 1928.J&J		100½	----
Gouv & Osw 1st 5s g 1942.....J&D		100¾	----
Gr R & Ind ext 4½s '41.....J&J		97⅞	98½
2d 4s 1936.....A&O		93¼	94
Grand Riv Valley 4s 1959.....M&S		----	----
Grand Trunk Pacific—			
1st M 3s 1962.....J&J		70	71
1st 4s Feb 25 '39 Alg gu.M&N		90½	91½
1st 4s Feb 15 '42 Alg gu.M&N		89	91
Gen 4s 1962 Can Gov guar.J&J		87	87¾
Prairie Section 4s 1955.....A&O		78¼	79½
Mountain Sec 4s 1955.....A&O		78¼	79½
Lake Sup Div 4s 1955.....A&O		80	81
Grand Trunk Ry of Canada—			
Sink fund g deb 7s 1940.....A&O		115¾	116
Deb g 6s Sept 1 1936.....M&S		108⅛	108⅝
Grand Trunk West 4s £ 1950.J&J		76½	78½
1st g gu 4s $ July 1 1950..J&J		86½	87¼
Grays Pt Term g 5s 1947.....J&D		98⅛	---
Great Northern—			
Gen M 7s 1936 series A.....J&J		114	114¼
1st & ref g 4¼s '61 opt '41.J&J		99½	100
Gen M 5½s 1952 ser B.....J&J		110½	110¾
Gen M 5s 1973 series C.....J&J		104	104½
Genl 4½s 1976 ser D.....J&J		96½	96⅝
Eq tr 4½s 1927-1939.....M&S	b	4.70	4.60%
Eq tr 4½s 1928-1940 D (yr)J&J	b	4.70	4.60%

Bonds.		Bid.	Ask.
Great Northern (*Concluded*)—			
Eq tr 5s 1927-1938 (yr)..M&S	b	4.70	4.60%
Eq tr 6s Jan 15 '28-'35..J&J 15	b	5.05	4.95%
Western Fruit Express.....			
Eq 5s J'ne 15 '27-'39 (yr) J&D	b	4.90	4.70%
Eq tr 4½s 1927-1940.J&D	b	4.90	4.70%
Great Northern Ry of Canada—			
Cons 4s 1934 opt to 1914..A&O		92½	93½
Greenb Ry 1st g gu 4s '40..M&N		93½	-
Green Bay & West debt certfs A..	f	85⅛	90
Deb ctfs B.....	f	22	23
Guantanamo & Western—			
Gen & ref 6s 1948.....F&A		71	74
Gulf Mobile & Northern—			
1st 5½s 1950 ser B.....A&O		106½	----
1st 5s 1950 Series C.....A&O		100¾	101¼
Gulf & Ship Island RR—			
1st ref & term g 5s Feb '52.J&J		107	110
Gulf Terminal of Mobile—			
1st mtge g 4s 1957 gu.....J&J		85	87
Harl R & Portch 4s 1954.....M&N		89⅛	89¾
Hereford Ry gold 4s 1930..M&N		93½	----
Hocking Valley Ry—			
1st cons gold 4½s 1999.....J&J		99½	101⅛
Eq tr 5s 1928-1938 (ann).A&O	b	4.75	4.65%
Eq tr 5s 1927-1939 (yr).....J&J	b	4.75	4.65%
Eq tr 6s '28-'35 (yr).....J&J 15	b	5.05	4.90%
Holidaysburg Bedford & Cumb			
1st M g 4s 1951 guar.....J&J		92¼	----
Housatonic con 5s 1937.....M&N		99	----
Houston Belt & Term 5s '37.J&J		100¾	----
Houston East & West Texas—			
1st 5s g May 1 1933.....M&N		100⅛	----
1st gu g 5s Mar 1933.....M&N		100¾	----
Houston & Texas Central—			
1st lien g 5s 1937.....J&J		101⅝	----
Waco & N W Div 6s '30..M&N		101¾	----
Hudson & Manhattan—			
1st gold 5s 1957 opt.....F&A		99¼	99⅜
Adj inc up to 5% Feb '57.A&O		89	89⅛
1st M 4½s 1957 conv.....F&A		89	----
Huntingdon & Broad Top—			
1st M ext 6s Mar 31 '40 A.A&O		----	----
2d M ext 6s 1940 ser B.....F&A		----	----
3d M consol 5s Mar 31 '40.A&O		35	40
Hutch & So 1st g 5s 1928.....J&J		100	----
Illinois Central—1st g 4s '51.J&J		94⅝	----
1st gold 3½s 1951.....J&J		87½	----
Main L ext 1st g 3½s '51.A&O		87½	----
1st M £ 3s 1951.....M&S		75⅛	----
1st M £ 4s 1951.....A&O	lf	89	94
Tr bonds £ 3½s 1950.....J&J	lf	72	77
Coll trust gold 4s 1952.....A&O		92	93
Col tr L N O & T g 4s '53.M&N		88½	90
Ref mtge 5s 1955.....M&N		108¼	110
Ref g 4s 1955 opt 1918..M&N		96⅛	96¾
Pur lines 1st g 3½s 1952..J&J		86¾	88⅜
Jt 1st ref M (I C & C S L &			
N O) 5s 1963 ser A.....J&D		104¾	105¼
Ser B (£100 & £200) '63.J&D	lf	103	108
Gold 5½s Jan 1934.....J&J		103	103⅜
Gold 6½s July 1 1936.....J&J		112⅜	112⅞
40-year 4¾s Aug 1 1966..F&A		98⅝	98¾
Eq tr 4½s 1927-1939 K..F&A	b	4.65	4.55%
Eq tr 4½s 1927-1940 L..A&O	b	4.65	4.55%
Eq tr 4½s 1927-41 Ser N.A&O	b	4.65	4.55%
Eq 5s 1927.....M&N	b	4.60	4.40%
Eq tr 5s 1928-38 ser J.....M&N	b	4.65	4.60%
Eq tr 6s '28 '35 (year)..J&J 15	b	5%	4.85%
Equip 6½s 1928-1934 (yr).F&A	b	4.70	4.62%
Equip 7s 1927-1935.....A&O	b	4.70	4.65%
Cairo Bridge 4s g 1950.....J&D		93⅛	----
Litch Div 1st g 3s 1951.....J&J		76⅜	78½
Louisv Div 3½s g 1953.....J&J		83⅜	84½
Omaha Div 1st 3s g 1951..F&A		75¾	----
St Louis Div 3½s g 1951..J&J		85½	87
St Louis Div 3s g 1951.....J&J		78½	----
Sp'field Div ext 3½s '51..J&J		86¼	----
Western lines g 4s 1951.....F&A		91⅛	----
Id Blm & W ext 4s 1940.....A&O		93⅛	----
Indiana Harbor & Belt RR—			
Genl mtge 4s 1957.....J&J		88	90
Gen mtge 4½s 1957.....J&J		98½	100
Ind Ill & Ia 1st g 4s 1950.....J&J		94	----
Indianapolis Union—			
Gen & refg 5s 1965 ser A..J&J		102⅛	103¼
Series B.....		102⅛	103¼
Indianap & Lou 1st 4s '56.....J&J		----	87
Interboro-Met \See Street & E			
Inter Rap Tran/ Ry Securities			
Internat-Great North Ry—			
1st M g 6s 1952 series A.....J&J		107	107¼
Adj M 6s July 1952 ser A.April	f	87½	88
Stamped.....		86½	87¾
1st M 5s 1956 series B.....J&J		100⅛	100⅜
Eq tr 4½s 1928-42 (yr)..A&O	b	4.50 t o	4.60%
Internat Rys (Central America)—			
1st M 5s 1972 opt.....M&N		75¾	76¼
1st col tr 6% notes 1941.M&N		93	93¼
6% notes 1936.....		----	----
1st L & ref 6½s 1947.....F&A		92	92⅜
Iowa Cent 1st g 5s 1938.....J&D	f	49½	57
Certificates of deposit.....	f	49½	50
1st & ref g 4s 1951.....M&S	f	17⅝	17⅞
Ia Minn & N W 1st 3½s'35.....J&J		91½	93
acksonv Ter 1st 5s gu '39..J&J		101	----
Ref & ext 6s 1967.....J&J		110	----
Jamestown Frank & Clearfield—			
1st g 4s 1959 guar.....J&D		93⅛	94½
Jeff RR 5s ext at 5½ 1929.....A&O		100¾	101¼
Joplin Union Station—			
1st g 4½s 1940 guar op..M&N		96½	98
K A & Gr R 1st 5s 1938.....J&J		102½	105½
Kal & W Pig'n g 4s '40.....J&J		105	----
Kanawha Br & Ter 5s '48.....A&O		99	----
Kana & Mich 1st 4s 1990.....A&O		86¼	87
2d mtge gold 5s 1927.....J&J		100	100¼
Eq tr 6s 1928-35 (yr).....J&J15	b	5.20%	5%
Kanawha & W Va 5s 1955.....J&J		97¼	----
K C Excelsior Spgs & N W—			
1st 4s 1928.....J&J		97	99
Kan City Ft Scott & Memphis—			
Ref g 4s 1936 guar.....A&O		92⅞	93
Cons 6s 1928.....M&N		101⅜	101⅝
Current Riv 1st 5s 1927..A&O		99¾	----
K C Mem & Bir 4s 1934.....M&S		94¾	----
Income 5s Mar 1934.....Sept 1	f	96	----
Assented.....M&S		99½	100½
Kan City & Mem Ry & B—			
1st 5s gold 1929.....A&O		100	100¼
Kansas City Mexico & Orient—			
1st gold 4s 1951 (undep)..F&A		----	----
6% notes 1916 certifs.....A&O	f	----	74¾
Kan City Sou—1st g 3s 1950.A&O		74¼	74¾
Ref & impt 5s Apr 1 1950..J&J		99⅝	100
Eq tr 6s 1928-35 (year)..J&J15	b	5.30	5.10%
Eq tr 5½s 1927-38 (year).M&S	b	5.10%	4.85%

b Basis. *f* This price includes accrued int. *k* Last sale. *l* In London. *m* Dollar per 500 francs as £20. *n* Nominal. *s* Sale price.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask
Kansas City Terminal Ry—		
1st g 4s 1960 opt 1930 J&J	89¼	89½
Kan C & Pac 1st 4s g '90 F&A	f ----	----
Kan Okla & Gulf 1st 6s 1976 J&J	96½	97¾
Inc 6s series B Jan 1949 Jan	f 14	----
Kentucky Cent 4s g 1987 J&J	88½	90
Kentucky & Indiana Term RR		
1st M 4½s 1961 (sterling) J&J	85½	87
Stamped	90½	91½
Plain	93⅜	----
Keok & Des M 1st 5s 1923 A&O		
Certificates of deposit	f 85⅞	----
Stamped 2% loan	f ----	----
L E & Det Riv 4½s '32 F&A	98	98¾
Lake Erie & West 1st 5s '37 J&J	102¼	102½
2d gold 5s July 1 1941 J&J	101½	101⅞
Lake Shore & Mich South—		
Con g ref 3½s 1997 J&D	83⅛	----
Deb gold 4s 1928 M&S	99½	99⅝
Gold 4s 1931 M&N	98½	98¾
Lehigh & New England—		
1st M gold 5s 1945 J&J	104	----
Gen mtge gold 5s 1954 J&J	103¾	104¼
Equip trust 4½s 1927-1931 Var	b 5%	4.80%
Lehigh Valley Harbor Term Ry—		
1st mtge 5s 1954 F&A	105¼	----
Lehigh Valley—		
1st 6s ext gold 4s 1948 J&D	95½	----
Con M 6s ann reg irred J&D	127½	----
Con M 4½s ann irred J&D	89	----
Gen cons gold 4s 2003 M&N	89	90
Gen con gold 4½s 2003 M&N	99⅝	99⅞
Gen con gold 5s 2003 M&N	105¾	----
Lehigh Valley Coal—See Ind & Misc		
Lehigh Valley Ry of New York		
1st 4½s gold 1940 J&J	99¼	99½
Lehigh Val Term 5s 1941 A&O	103	104
Lehigh & Lake Erie—		
1st 4½s 1957 guar M&S	96	----
Lehigh & N Y 1st 4s 1945 M&S	90⅝	92
Lehigh & Wilkes-B Coal—See Ind & Misc		
Lex & East 1st 5s 1965 A&O	111⅝	----
Litchfield & Mad 1st 5s '34 M&N	98	99
Little Miami guar 4s 1962 M&N	90	91½
Little Rock & Hot Spr West Ry—		
1st gold 4s 1939 guar J&J	87½	90
Long Dock 6s con g 1935 A&O	108⅛	110
Long Island—Unified g 4s '49 M&S	89¼	----
Refunding g gu 4s 1949 M&S	89½	89⅞
1st cons f 5s July 1 1931 Q-J	100¾	----
1st cons g 4s July 1 1931 Q-J	96¼	----
Gen mtge gold 4s 1938 J&D	93	93½
4s gold 1932 J&J	94¾	----
Debenture gold 5s 1934 J&D	100¼	100½
Debenture gold 5s 1937 M&N	98¾	99
Equip tr 5s 1928-39 (yr) A&O	b 5.10	4.90%
Equit tr 6s 1927-32 (yr) F&A	b 5.25	5%
Montauk Ext 5s 1945 J&J	98½	----
North Shore Branch—		
1st cons 5s g Oct 1 1932 Q-J	100¾	----
L I City & F con 5s 1937 M&N	100	----
Louisiana & Arkansas Ry—		
1st s f gold 5s 1927 M&S	100	100¼
Louisiana & North Western—		
1st M gold 5s 1935 A&O	75	78
Louisville Henderson & St Louis—		
1st mtge gold 5s 1946 J&J	102	----
Louisville & Jeffersonville Bridge		
Guaranteed gold 4s 1945 M&S	90½	90⅞
Louisville & Nashville—		
50-year gold 5s 1937 M&N	106¾	----
Unified gold 4s 1940 J&J	98	98½
Coll trust gold 5s 1931 M&N	101½	102
7% g notes May 15 '30 M&N15	104	104¼
1st & ref 5½s 2003 ser A A&O	108⅝	109
1st & ref 5s 2003 ser B A&O	106½	106⅞
1st & ref 4½s 2003 series C A&O	101⅜	101⅞
Eq tr 4½s 1927-37 (year) J&D	b 4.65	4.55%
Equip 6½s 1928-36 (year) M&S	b 4.70	4.62%
Eq tr 6s '28-'35 (yr) J&J15	b 5%	4.88%
Atl K & Cin Div 4s 1955 M&N	96	96¼
Lou C & Lex 4½s g 1931 M&N	100¼	101
N O Mob 1st gold 6s 1930 J&J	103⅞	104
2d gold 6s 1930 J&J	103½	104½
Pad & Mem Div 1st 4s '46 F&A	95⅝	----
S E & St L Div 6s 1971 M&S	----	----
2d mtge 3s 1980 M&S	67½	68½
Mob & Mont 4½s 1945 M&S	100⅜	----
Southern Ry joint Monon coll		
gold 4s, 1952 J&J	88⅜	89
L & N Term 1st g 4s '52 gu J&D	87½	----
Macon Dub & Sav 5s 1947 J&J	86	87
Macon Terminal 5s 1965 J&J	101½	103
Mahon C RR 1st 5s, 1934 J&J	103⅛	----
Maine Central—		
1st & ref 4½s 1935 J&D	95½	96½
1st & ref 5s Dec 1935 J&D	98¾	99½
1st & ref 6s Dec 1935 J&D	104	104½
Manila RR Sou Lines 4s '39 M&N	68¼	69
4s 1939 ext to 1959		
Philippine Govt gu M&N	77¼	80
Sinking fund g 7s 1937 M&N	108	109½
Manitoba S W Col 5s 1934 J&D	100	100½
Manitoba S E 1st 4s £ '29 F&A	92	----
Manitow G B & NW 3½s '41 J&J	87⅛	----
Md Del & Va 5s 1955 gu F&A	f ----	----
Maryland & Pa 1st g 4s '51 M&S	80	85
Mason City & Ft. Dodge—		
1st M gold 4s 1955 J&D	f 50	----
Memphis Union Station Co—		
1st g gu 5s Nov 1 '59 M&N	101	----
Meridian Term 4s '55 guar M&N	87	87½
Mexican International—		
Prior lien 4½s 1947 M&S	f ----	----
1st con gold 4s 1977 M&S	f ----	----
Sept. 1 1914 coup on	f ----	----
Sept 1 1914 coupon off	f ----	----
Mexican North 1st 6s 1930 J&D	f ----	----
Michigan Central—		
5s coup '31 D & B C div M&S	101¾	----
Deb gold 4s 1929 A&O	99	99⅛
Equip 5s 1927-30 (yr) A&O	b 4.65	4.55%
Equip 6s 1927-32 (yr) M&S	b 4.90	4.70%
1st 5s Kal & S H 1939 M&N	----	----
1st mtge M Air L 4s '40 J&J	95½	----
1st g 4s Jol & N Ind '57 J&J10	----	----
1st g 3½s J L & Sag '51 M&S	95¾	----
1st gold 3½s 1952 M&N	86⅝	----
Middlesex Val 1st 5s '42 M&N	----	----
Middletown & Unionville—		
2d M adj inc 6s 1933 M&N	----	----
Midi RR 6% franc bds (foreign		
series) red up to 1960 J&D	h $31	$31½

Bonds	Bid.	Ask.
Midland of N J 1st 6s 1910		
ext at 5% to 1940 A&O	97	98⅛
Midland Valley—5s 1943 A&O	97	98
Adj M Apr 1 '53 ser A Sept	----	----
Series B	----	----
Millen & Southw 5s 1955 A&O	95	----
Milw Lake Shore & Western—		
Ext & imp s f g 5s 1929 F&A	101	----
Milwaukee & Northern—		
1st ext 4½s '34 (1880) J&D	96⅞	98
Cons 6s 1934 ext at 4½%		
to 1934 (1884) J&D	96⅝	98
Mil Sparta & NW 1st 4s'47 M&S	94	----
Mil&State Line 1st 3½s'41 J&J	83⅛	----
Minn & St. L—1st 7s 1927 J&D	98	99
1st gu g 7s 1927 J&D	100⅜	100¾
1st consol gold 5s 1934 M&N	f 53½	56
Certificates of deposit	f 52	55
1st refg gold 4s 1949 M&S	f 20⅛	21
Ref & ext 5s Feb '62 ser A Q-F	f 13¼	13½
Minn St P & Sault Ste Marie—		
1st cons gold 4s 1938 J&J	88	88⅜
1st cons gold 5s 1938 J&J	97	97¾
1st cons 5s '38 gu int J&J	96½	98¼
2d M gold 4s guar 1949 J&J	81¾	83
Coll trust 6½s 1931 M&S	101	101¼
1st ref 6s 1946 series A J&J	100½	101
25-year 5½s 1949 M&S	86	87
Eq tr 4½s 1927-36 (s-a) M&N	b 4.95	4.75%
Eq tr 5s 1927-33 (s-a) M&S	b 5%	4.80%
Eq tr 6s 1928-35 (year) M&S	b 5.20%	4.90%
Eq tr 7s 1927-1930 (year) J&D	b 5.10	4.90%
M St P & SS M & Cent Term Ry—		
1st Ch Ter s f 4s'41 op'16 M&N	96¾	----
Minneap Term 3½s '50 opt J&J	----	----
Mississippi Cent g 5s 1949 J&J	96¼	----
Missouri-Kansas-Tex RR—		
Prior lien 5s 1962 ser A J&J	103	103¾
Prior lien 4s 1962 ser B J&J	87½	87¾
Prior lien 6s 1932 ser C J&J	103¼	103⅝
Adj M 5s Jan 1967 ser A A&O	102	102¼
M K & T of T 1st 5s gu '42 M&S	f 140	---
Mo Kan & Tex (old company)—		
1st gold 4s 1990 J&D	87½	87¾
Eq tr 6s 1928-35 (year) J&J15	b 5.30	5%
Missouri Kansas & Okla—		
1st g gu 5s May 1 '42 M&N	f ----	---
Mo Pacific RR (new company)—		
1st & ref 5s Jan 1965 A F&A	100	100⅛
1st & ref 6s 1949 ser D F&A	107¾	107⅞
1st & ref 6s 1955 Ser E M&N	107½	107¾
1st & ref 5s 1977 ser F M&S	----	99¾
5% gold notes 1927 J&J	100⅛	100⅜
Secured 5½s 1931-1956 J&D	98¾	99½
Equip trust 5s 1928-40 (yr) M&S	b 4.80	4.65%
Mo Pacific (old company)—		
Gen M 4s Mar 1975 M&S	78¼	78½
Equip 6½s 1928-36 (year) F&A	b 5.05	4.80%
Eq tr 6s '28-'35 (year) J&J15	b 5.15	5%
3d 7s ext to July 1938 at		
4% M&N	92⅞	----
Mob & Birm pr lien 5s '45 J&J	100⅛	----
Small	98⅛	----
Gen M g 4s 1945 J&J	87⅛	----
Small	82¾	85⅛
Mobile & Ohio 1st g 6s 1927 J&D	101	101¼
1st exten 6s July 1927 Q-J	100¼	100⅜
Gen g 4s 1938 M&S	93½	95⅛
Eq tr 5s 1927 '38 (s-a) M&S	b 4.90	4.70%
Eq tr 5s 1928-39 (year) J&J	b 4.90	4.70%
Montgom Div g 5s 1947 F&A	100⅝	102⅛
St Louis Div 5s 1927 J&D	99¾	----
Moh & Mal 4s 1991 M&S	92¼	----
Consol gold 3½s 2002 M&S	----	----
Monongahela Sou 5s 1955 A&O		
Mont Cent 1st gd 6s 1937 J&J	112⅞	113⅜
1st guar gold 5s 1937 J&J	103⅞	----
Mont Wyo & So 5s 1939 M&S	----	73
Morgantown & Kingwood		
1st mtge 5s 1935 J&J	94	96
Morris & Essex 3½s 2000 J&D	84⅛	----
Nashville Chattanooga & St L		
1st consol gold 5s 1928 A&O	101	101½
Eq tr 4½s 1927-37 (year) A&O	b 4.90	4.70%
Nash F & S 1st gu g 5s '37 F&A	103	103½
National Railways of Mexico—		
Prior lien g 4½s s f 1957 J&J	f ----	----
Jan 1914 coupon on	f ----	----
July 1914 coupon on	f ----	----
Assent cash warr & scrip on	f 15¾	16¾
Gen mtge 4s 1977 A&O	f ----	----
April 1914 coupon off	f ----	----
Assent cash warr & scrip on	f 20¾	21¼
8% gold notes June 1915 J&D	f ----	----
Nat RR of Mex p l g 4½s '26 J&J	f ----	----
July 1914 coupon on	f ----	----
Assent cash warr & scrip on	f 23	25
1st cons gold 4s 1951 A&O	f ----	----
April 1914 coupon off	f ----	----
Assent cash warr & scrip on	f 14	15
Naugatuck 1st 4s 1954 M&N	82	----
Newb & N Y 1st 5s 1929 J&J	----	----
New Brunsw 1st g 5s 1934 F&A	lf 98	100
Cons deb 4s perpetual J&J	lf 77	79
New Eng cons 4s 1945 gu J&J	87⅞	----
Consol g 5s July 1 1945 J&J	100⅛	----
N Hav & North 4s '56 gu J&D	80	82
N J Junc 1st 4s gu 1986 F&A	85⅛	----
N J & N Y 5s 1950 M&N	88	91
Gen 5s Dec 31 1932 J&J	----	----
New Lon Nor 1st 4s 1940 J&J	87	----
New Mexico Ry & Coal Co—		
1st col tr g 5s Oct 1 '47 A&O	103	----
1st & con & coll tr g 5s '51 A&O	103	----
Dawson R & Coal 5s '51 J&J	103	----
El Pas & R I 1st g gu 5s '51 J&J	103	----
New Orl Gt Nor 1st 5s '55 F&A	87½	88¼
New Orl & North East 6s 1915—		
Extended at 5% 1940 M&N	----	---
Ref & impt 4½s '52 ser A J&J	97¼	98
New Orl Term 1st 4s 1953 J&J	88⅜	----
New Orleans Texas & Mexico—		
Non-cum inc 5s Oct '35 series A	100½	100¾
1st 5s 1954 series B A&O	100⅝	101¼
1st M 5½s 1954 series A A&O	105⅜	105½
1st 5s 1956 series C F&A	104⅛	104½
Eq trust 4½s 1928-42 A&O	b 4.50 to	4.60%
Newport & Cincinnati Bridge—		
1st M g 4½s 1945 guar J&J	97	----
Newp & Richf 1st 5s '41 gu J&J	----	----
N Y Bay Ext R 1st 5s g '43 J&J	----	----
New York Bklyn & Manh Beach		
1st gold 5s 1935 A&O	100⅞	102

Bonds.	Bid.	Ask.
New York Central RR—		
Conv deb 6s 1935 M&N	107⅜	108
Cons mtge 4s 1998 series A F&A	93	94
New York Central & Hud Riv—		
Ref g 3½s July 1 1997 J&J	83	83⅝
Deb g 4s '34 tax-exempt M&N	97⅜	97⅝
Deb 4s 1942 tax-exempt J&J	96⅞	97½
Ref & impt 4½s 2013 A A&O	100½	100⅞
Ref & impt 5s 2013 C A&O	106⅞	107
Eq tr 7s '27-'35 (year) A&O15	b 4.70	4.65%
Eq tr 6s '28-'35 (yr) J&J15	b 4.90	4.80%
NYC L eq 5s '27-'37 (yr) J&D	b 4.65	4.55%
NYC L eq 5s 1927-39 (yr) J&D	b 4.65	4.55%
NYC Lines eq 4½s 1928 J&J	100	100⅛
NYC L eq 4½s '27-'37 (yr) M&S	b 4.60	4.55%
NYC Lines eq 4½s Sept 15 1927		
to 1939 (year) M&S15	b 4.60	4.55%
NYC Lines eq 4½s '28-'35 J&J	b 4.60	4.55%
NYC RR eq 4½s '36-'32 J&J	b 4.60	4.55%
Bos & Alb eq 4½s 1927 A&O	b 4.60	4.40%
L S coll tr g 3½s 1998 F&A	81½	----
M C coll tr g 3½s 1998 F&A	81½	82
N Y C & St L 1st g 4s 1937 A&O	95	95⅞
2d & impt 6s A B & C '31 M&N	102⅝	102⅞
Deb 4s May 1 1931 M&N	97⅛	97⅜
Ref 5½s 1974 ser A A&O	105¾	106
Ref 5½s 1975 series B J&J	105¾	106¼
New York Connecting RR—		
1st M 4½s 1953 series A F&A	97¼	97¾
1st guar 5s 1953 series B F&A	104¼	----
N Y & E 1st 4s ext g '47 M&N	91	----
4½s 3d ext 1933 M&N	98½	----
5s 4th ext gold 1930 A&O	100⅛	----
4s 5th ext gold 1928 J&D	98¼	----
N Y & Gr Lake gu g 5s '46 M&N	99⅞	----
N Y & Har 1st g 3½s 2000 M&N	84¼	----
N Y & Jer 1st g 5s '32 opt F&A	100⅞	101
N Y Lack & Western—		
1st & ref 5s 1973 ser A M&N	102½	----
1st & ref 4½s '73 ser B M&N	102⅞	----
N Y L E & W C & RR—See Ind & Misc		
N Y L E & W Dock & Impt—See Ind & Miscel		
N Y & L Br gen 4s 1941 M&S	90¼	----
General gold 5s 1941 M&S	--	---
N Y New Haven & Hartford—		
Deb 6s Jan 15 '48 conv J&J15	107½	108
Deb 4s May 1 1957 M&N	74½	74¾
Deb 4s July 1 '55 non-conv J&J	79¾	80¾
Deb 4s 1956 non-conv M&N	80¼	80¾
Deb 4s 1947 non-conv M&S	80½	----
Deb 3½s March 1947 M&S	74½	----
Deb 3½s 1954 non-conv A&O	72⅜	72½
Deb 3½s 1956 conv J&J	72¼	73
15-year secured 6s 1940 A&O	103¾	104
6% notes Oct 31 1930 M&N	101½	102½
N Y & NE Bos Ter 4s '39 A&O	89½	----
N Y & Nor 1st g 5s 1927 A&O	99⅞	100¼
New York Ontario & Western—		
Ref 1st g 4s June 1992 M&S	78⅜	78½
Registered $5,000 only	----	----
Gen M g 4s 1955 red J&D	76¼	76¾
Eq 4½s Sept 1928 s-a M&S	b 4.70	4.50%
N Y Pa & O p l 4½s '35 M&S	98	98½
N Y Phila & Nor—1st g 4s '39 J&J	94½	95
Income 4s Jan 1 1939 M&N	88½	89¾
Stock trust ctfs 4s 1948 J&D	89	89½
N Y Prov & Bos 4s 1942 A&O	89½	----
N Y & Put 1st 4s g 1993 A&O	91⅞	92
N Y & R B 1st g 5s 1927 M&S	99⅞	----
N Y Susq & Western—		
1st refunding 5s 1937 J&J	89	89¾
2d mtge 4½s 1937 F&A	74⅛	75
Gen mtge 5s g 1940 F&A	74⅜	76
Term 1st g 5s 1943 M&N	99¼	----
Registered $5,000 each	----	----
N Y Westchester & Bos Ry—		
1st M g 4½s 1946 guar J&J	82¾	83
Nord Ry s f 6½s 1950 A&O	96½	96¾
Nor & Car 5s 1939 A&O	102	----
Norfolk Southern—		
1st & ref g 5s '61 opt '15 F&A	92⅛	93
Norf & South 1st 5s 1941 M&N	101⅛	----
1st gen g 5s 1954 opt J&J	95¾	96¾
Norfolk Ter 1st gu 4s 1961 M&N	88	89½
Norf & West gen 6s 1931 M&N	105½	105⅞
Impt & exten 6s 1934 F&A	108½	----
New River 1st 6s 1932 A&O	106⅛	----
N & W Ry 1st con 4s '96 A&O	96¼	96½
Div 1st lien & gen g 4s July 1		
1944 opt Jan 1 1929 J&J	93⅛	93⅝
Conv 6% Sept 1929 M&S	----	----
N & W Pocahontas 4s '41 J&D	94¼	94¾
Eq tr 4½s 1927-32 (yr) M&N	b 4.62	4.55%
Eq tr 4½s 1928-31 (yr) F&A	b 4.62	4.55%
Eq tr 4½s 1929-32 (yr) A&O	b 4.62	4.55%
Eq tr 4½s 1928-1935 J&J	b 4.62	4.55%
Northeast of S C 6s 1933 J&J	107	----
Nor Calif Ry g 5s 1929 J&D	100½	----
Nor Maine Seaport 5s '35 A&O	n 97	99
Northern Central—		
Gen & ref 6s 1974 ser A M&S	106½	108
Nor Ohio 1st gu 5s g 1945 A&O	98	98¾
Northern Pacific—		
Prior lien g 4s Jan 1997 J&J	94⅝	94⅞
Gen lien g 3s Jan 2047 Q-F	69	69¼
Ref & imp 4½s 2047 ser A J&J	98½	98⅞
Ref & imp 6s 2047 ser B J&J	114½	114¾
Ref & imp 5s 2047 ser C J&J	105⅝	106¾
Ref & imp 5s 2047 ser D J&J	105½	106¾
Eq tr 4½s 1927-32 (yr) F&A15	b 4.75	4.60%
Eq tr 4½s 1927-1940 M&S15	b 4.75	4.60%
Eq tr 7s 1927-30 (yr) M&N15	b 4.80	4.75%
St P & D Div g 4s 1996 J&D		
No Pac Ter Co 1st 6s 1933 J&J	109¾	----
No Ry of Cal 5s g gu 1938 A&O	104½	106½
North Penna ext'd 4s 1936 M&N	95	----
Gen g 3 3-10s 1953 J&J	77	----
North Wisconsin 6s 1930 J&J	102½	----
Northw Term g 5s 1926 gu J&J	----	----
Certificates of deposit	45	50
Norwich & Wor—4½s 1947 M&S	98	----
Odg & L Ch 1st g gu 4s '48 J&J	83½	84¾
Ohio Connecting 4s 1943 M&S	95¼	----
O Ind & W g 5s Apr 1938 Q-J	97	----
Ohio Riv RR—1st g 5s '36 J&D	102⅛	----
Gen gold 5s 1937 A&O	100¾	----
Old Colony RR—		
4s Jan 1938 J&J	94½	----
3½s July 1 1932 J&J	94½	----
1st M 5½s 1944 F&A	109	----
1st M 5s 1945 series B J&D	104½	----
Ont & Que deb gu 5s perp J&D	lf 98	100
Oregon & Cal 1st 5s 1927 J&J	100⅛	100¼
Ore RR & Nav cons 4s '46 J&D	92¾	----

b Basis. *f* This price includes accrued interest. *h* Dollars per 1,000-franc bond. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price.

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Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Ore Short Line 1st 5s 1946---J&J	108½	110
1st cons guar 5s 1946-----J&J	108½	109
Ref g gu 4s '29 opt '07----J&D	98⅞	99
Oregon-Wash RR & Nav—		
1st & ref g gu 4s '61 opt--J&J	90⅛	90½
Pacific Coast Co—See Misc Bonds		
Pac of Mo 1st ex g 4s '38---F&A	94⅛	----
2d ext 5s gold 1938--------J&J	102	----
St L R E 1st 5s 1938----M&N	----	--
Cardelet Br 1st 4½s'38---A&O	96	----
Paducah & Ill 1st 4½s '55---J&J	98½	99
Pan American 1st 5s '34 opt J&J f	----	----
Paris-Lyons-Mediterranean RR—		
Ext s f 6s 1958--------F&A15	93⅜	93½
S f extl 7s 1958-------M&S15	99¼	99¾
Paris-Orleans ext'l 7s 1954--M&S	99¼	99½
6% franc bonds (foreign series)		
red to 1956----------J&D	h$33	$33½
Paterson Ext 1st 5s 1950----J&D	94	96
Paulista Ry 1st 7s'42 ser A M&S15	102⅛	102¼
Pennsylvania Company—		
Gu g 4s 1931 op 1921----A&O	97¾	--
Gu tr ctfs g 4s 1952-----M&N	89⅜	90½
Gu tr ctfs g 3½s 1937----M&S	87	91
Gu tr ctfs g 3½s 1941----F&A	86⅛	88½
Gu tr ctfs g 3½s 1942----J&D	86	86½
Gu tr ctfs g 3½s 1944----J&D	85¾	86½
Pa & N Y Canal con 5s '39---A&O	102¼	----
Cons mtge 4½s 1939-----A&O	98	----
Cons mtge 4s 1939------A&O	93¼	----
Penn Ohio & Detroit RR—		
1st & ref 4½s 1977 ser A--A&O	----	95
Pennsylvania RR—		
Con M 4s gold 1943-----M&N	96⅛	97¾
do 4s gold 1948------M&N	95⅝	----
do 4s gold 1948 sterling		
stamped dollar bonds--	95⅝	96¼
do 4½s g 1960-------F&A	103¾	104
Gen g 4½s 1965---------J&D	100¾	101
Gen g 5s Dec 1 1968-----J&D	109⅝	110
10-year gold 7s Apr 1 '30--A&O	106⅜	106½
15-yr 6½s Feb 1 1936----F&A	112¼	112½
40-yr 5s 1964----------M&N	103½	103¾
Con M 3½s g £1945-----J&J lf	78	83
Eq tr 6s '28-'35 (yr)----J&J15 b	4.95	4.80%
Eq tr 5s Mar 1928-38---M&S b	4.62	4.55%
Gen equip 5s 1927-'39 (yr) A&O b	4.62	4.55%
Eq tr 4½s 1927-39 (yr)--A&O b	4.62	4.55%
Pennsylvania & Northwestern—		
General 5s Jan 1 1930-----J&J	100¾	
Peor & East cons 4s '40----A&O	87	87¾
2d cons inc 4s 1990-----Apr 1 f	43	44½
Peoria & Pekin Union Ry—		
1st g 5½s 1974 series A---F&A	104½	----
Peoria Ry Ter 4s '37 gu op---J&J	88½	89½
Pere Marquette (New Co)—		
1st g 5s July '56 Ser A----J&J	104⅝	104¾
1st g 4s July '56 ser B----J&J	90⅛	----
Eq tr 6s '28-'35 (yr)----J&J 15 b	5.10	4.95%
Perkiomen 1st 5s '18 ext to '38 Q-J	----	----
2d 5s 1918 ext to 1938----Q-J	----	----
Phila & Balt Cent 4s 1951--M&N	90	93
Ph Balt & Wash 4s '43----M&N	95⅞	96½
Gen 5s 1974 series B-----F&A	111⅛	----
Phila Newt & N Y 3s 1942--A&O	----	----
Phila & Read C & I—See Ind & M	isc	
Phila Wilm & Balt—		
Debenture g 4s 1932-----A&O	96	----
Philippine Railway—		
1st p 4s 1937 s f opt gu---J&J	42¾	42⅞
Pine Creek guar 6s 1932----J&D	106⅝	----
P B & L E con g 5s 1947----J&J	----	----
Pitts Char & Youghiogheny—		
Gen mtge gtd 4s 1932---A&O	----	----
Pitts Cin Chic & St Louis—		
Con g gu 4½s ser A '40---A&O	101¼	----
do Ser B 1942-----A&O	101	----
do Ser C 1942-----M&N	101	102¼
do Ser I 1963------F&A	102	----
do 4½s ser J '64---M&N	102¼	103½
do 4s ser D 1945---M&N	95⅝	----
do 4s ser F 1953----J&D	95⅝	----
do 4s ser G 1957---M&N	95⅝	----
do 4s ser H 1960---F&A	95¾	----
do 3½s ser E '49---F&A	95⅝	----
Gen M 5s 1970 ser A----J&D	109⅝	110
Gen M 5s 1975 ser B----A&O	109¾	110
Pitts & Lake Erie 6s 1928----J&J	--	----
5s Jan 1 1928----------A&O	99⅞	100¼
Eq tr 6½s 1927-35 (yr)---A&O b	4.90	4.70%
Pitts McK & Y 6s 1932------J&J	106	107
2d 6s guar 1934---------J&J	103¾	----
Pitts Shaw & N—1st g 5s '49-F&A f	6	8
Gold 4s Feb 1 1952------F&A f	3	5
6% receivers' ctfs 1927---F&A f	72	80
Pittsburgh & Shawmut—		
1st s f g 5s 1959 opt------J&D f	--	---
P S & L E 1st g 5s 1940-----A&O	102	----
Cons 1st g 5s July 1 '43----J&J	100½	----
Pittsb Term RR & Coal—		
1st g guar s f 5s 1912----J&J	----	---
Pitts Va & Char gu 4s '43---M&N	92⅝	----
Pitts Young & Ash 5s '27---M&N	100⅛	----
1st gen 4s series A 1948---J&D	93½	93⅝
1st M 5s 1962 series B----F&A	106¾	----
1st gen 5s 1974 series C---J&D	104½	----
Portland & Ogdensburg		
1st M 4½s 1928 guar----M&N	97	99
Portland & Rumford Falls—		
Debenture 4s Aug 1927--F&A	99	100
Portl (Me) Term gu 4s '61--J&J	84	86
Guar 5s 1961----------J&J	99½	101
Port Reading 1st gu 5s 1941--J&J	---	----
Ports Gt F & Con 4½s'37---J&D	86	90
Potomac Val 1st gu 5s g 1941 J&J	101	----
Prov Sec deb 4s 1957 gu----M&N	73½	----
Prov Ter 1st g 4s gu 1956---M&S	84¾	----
Prov & Worc 1st 4s 1947--A&O	87	---
Raleigh & Aug ext at 5% 1931 J&J	----	----
Ral & Cape Fear 1st 5s '43---M&S	92	----
Ral & Charleston 4s 1956---F&A	72	76
Consol 4s 1956----------F&A	62	----
Ral & Gaston 1st 5s g 1947--J&J	101	----
Ral & Southp con 5s 1965---J&D	95½	96½
Raleigh & S W 1st 4s '36---J&J	88	----
Raritan River 1st g 5s 1939--J&J	97	99
Reading Company—		
W & N A tr ctfs 4s red 105.Q-M	81	83
Jer Cent g 4s '51 op '06--A&O	93½	97½
Gen & ref 4½s 1997 ser A.J&J	99	99¾
Eq 5s (J&J) '27-'32 ser J--J&J b	4.60	4.50%
Phila & R—2d 5s g 1933--A&O	103	---
Imp M ext g 4s 1947--A&O	93½	94¼
Cons ext gold 4s 1937--M&S	93	94
Term 5s g gu May 1 '41-Q-F	104½	105½

Bonds	Bid.	Ask.
Rensselaer & Saratoga—		
6% g bds May 1 1941--M&N	110⅜	----
Rich & Dan deb 5s stpd'27--A&O	----	99⅞
Rich Fredericksb & Potomac—		
Cons mtge 4½s 1940-----A&O	97	98
Equip 6s Jan 15 '28-'35.J&J15 b	5.10	4.90%
Richmond & Mechlenburg—		
1st g 4s Nov 1 1948-----M&N	82	----
Rich & Peters 4½s '40-----A&O	100	----
Richmond Term 1st 5s 1952--J&J	102	---
Richmond-Washington Co—		
Coll tr g gu 4s 1943 opt--J&D	95	--
Rio Gr Junc 1st gu 5s '39---J&D	100⅝	101
Rio Gr So 1st g 4s '40----J&J f	7½	9
1st g 4s guar 1940------J&J f	9	----
Rio Gr West 1st 4s '39-----J&J f	91¼	92¼
1st coll tr 4s 1949 op-----A&O f	83	83¾
Utah Fuel 1st 5s 1931----M&S	98	100
R I Ar & La 4½s 1934------M&S	96½	97
Rutl Can 1st g gu 4s 1949---J&J	83	83¾
Rutland con 4½s 1941-----J&J	94¼	----
Eq tr 4½s 1927 (yr)----M&N b	4.75	4.50%
St Clair Mad & St Louis Belt—		
Alton Bridge 1st g 4s '51--J&J	80½	81½
St Clair Term 1st 5s 1932---F&A	----	---
St Johns & L Cham 5s 1944-M&S	---	
St J & Gr Isl 1st g 4s 1947---J&J	88⅛	89
St Lawr & Adirond 5s 1996--J&J	100	---
2d gold 6s 1996------ ---A&O	107½	--
St L Bridge 1st g 7s 1929 ---A&O	103¾	104¾
St L & Cairo 4s guar 1931--J&J	97⅛	97½
St Louis Iron Mt & Sou—		
Unify & ref'g g 4s '29-----J&J	98½	98¾
Gen con ry & l g 5s '31---A&O	100¾	100⅞
Gen con stpd gu g 5s '31--A&O	---	--
Riv & Gulf Div 4s '33----M&M	94½	94¾
St L Mer Brdge T 5s 1930--A&O	100¼	101
Mer Brdge 6s '29 op '09--F&A	101½	102½
St L Peo & N W 5s 1948----J&J	103⅝	----
St Louis-San Fran (reorganized)		
Prior lien 4s 1950 series A--J&J	86¾	87¼
Prior lien 5s 1950 series B--J&J	101	101¼
Prior lien 6s 1928 series C--J&J	101⅜	101½
Prior lien 5½s '42 series D.J&J	102¼	102½
Cum adj 6s July 1955-----A&O	100¾	101
Income mtge 6s July 1960--Oct	98	98½
Eq tr 6s '28-'34 (yr)-----J&J15 b	5.10	4.95%
Eq tr 5s 1927-37 (year)---M&S b	4.80%	4.70%
Gen mtge gold 6s 1931---J&J	105	----
Gen mtge gold 5s 1931---J&J	101	----
St L South 1st g 4s '31-----M&S	96¾	97¾
St Louis Southwestern—		
1st g 4s 1989----------M&N	87⅝	88
2d g inc 4s Nov 1989------J&J	82⅛	82½
1st consol g 4s 1932------J&D	95½	95⅝
1st term & unif 5s 1952--J&J	98¾	99
Eq tr 5½s 1927-1939 (s-a) M&S b	5.15	4.95%
St Paul Bridge & Terminal Ry—		
1st M 6s 1929----------J&J	101	102¼
St Paul & Dul 1st 5s 1931---F&A	101¾	----
1st consol g 4s 1968------J&D	92⅛	----
St Paul East Gr Tr 4½s'47--J&J	95¼	----
St P & K C Sh 4½s '41----F&A	94⅜	94¾
St Paul Minn & Manitoba—		
1st consol g 4s 1933------J&J	97⅝	98
1st consol g 6s 1933------J&J	108⅛	109
1st cons red to 4½s g 1933.J&J	100⅜	----
Montana ext 1st 4s 1937.J&D	97	----
Pacific Ext 1st 4s £1940--J&J	91¾	92¼
St Paul Union Depot—		
1st & ref 5s 1972--------J&J	106⅜	106¾
Salt Lake City Un Dep & RR—		
1st M 5s 1938----------M&N	95½	97½
S A & Ar Pass g gu 4s '43--J&J	90½	90¾
San Fran & San Joaquin Val—		
1st g 5s Oct 1 1940-----A&O	----	----
San Fran Term 1st 4s 1950--A&O	91¼	91¾
Santa Fe Prescott & Phoenix		
1st g 5s 1942----------M&S	102	----
Sault Ste Marie Bridge—		
1st M s f 5s July 1 1937--J&J		
Sav Fla&W 1st g 6s '34-----A&O	108⅛	110
1st M g 5s 1934---------A&O	102⅝	----
Sav & States 1st g gu 5s 53---J&J	----	----
Scioto Val & N E 1st 4s'89--M&N	92	95
Seab Air Line 1st g 4s 1950.A&O	81½	----
Stamped----------	81⅜	82⅜
Adj mtge 5s Oct 1 1949--F&A f	85½	85¾
Ref gold 4s 1959 opt-----A&O	71¾	72
1st & cons 6s 1945 ser A--M&S	97½	98
Equip trust 6s 1927-----J&D b	5%	4.60%
Equip tr 6s (s-a) 1927-37.F&A b	5.25	5%
Eq tr 5½s 1927-1932 (s-a)A&O b	5.20	4.95%
Eq tr 5s 1927-1940 (s-a)--J&J b	5%	4.85%
Eq tr 4½s Jne15'28-40(s-a)J&D b	4.90	4.80%
Atlanta-Birmingham Div—		
1st g 4s May 1 1933----M&S	92½	93⅜
Seab-All Florida Ry—		
1st gu 6s 1935 series A--F&A	96¾	97
1st gu 6s 1935 ser B------F&A	----	97¾
Seab & Roanoke 5s ext 1931--J&J	101	----
Seacoast RR of N J 5s '48--A&O	----	----
Sebast & Mooseh 1st 5s '28-M&S	----	----
Shamokin Sunbury & Lewisb'g—		
2d 6s gold July 1 1925 ext at		
5% to July 1 1945------J&J	----	----
Shrev Bdg & Ter 5s '55 gu--F&A	95	---
Sierra Ry of California—		
1st s f 6s g Apr 12 '37.A&O12	----	----
Sioux City & Pac 3½s'36---F&A	90½	92
Somerset Ry 1st & ref 4s '55.J&J	71	74
1st M 4s July 2 1950------J&J	73	76
South Bound RR 1st 5s 1941.A&O	99½	100½
So Caro & Ga 1st 5½s '29--M&N	101⅜	101¾
S & N Ala cons M g 5s '36---F&A	104⅛	----
Gen cons gu g 5s 1963---A&O	110½	----
So Pac Coast 1st g 4s 1937---J&J	95¼	----
Southern Ill & Mo Bridge Co—		
1st M g 4s 1951---------M&N	81	83
South Indiana 1st g 4s '51---F&A	83¼	84
So Pacific Br 6s 1937------A&O	111	----
Southern Pacific Co—		
Coll tr 4s (C P) Aug 1 '49 J&D	90	90¼
Conv g 4s June 1 '29 op '14M&S	99	99⅛
Conv g 5s 1934----------J&D	101¼	101¾
Coll trust 5s 1944-------M&N	102⅛	----
Equip 7s 1927-1935 (yr) J&D b	4.75	4.65%
Equip 5s 1927-1939 (yr)--M&N b	4.65	4.60%
Equip tr 5s 1928-38 (yr)--J&D b	4.65	4.60%
Eq tr 4½s 1928-40 (yr)--J&D b	4.62	4.55%
Pacific Fruit Express equip 7s		
June 1 1927-1935 (yr)--J&D b	4.75	4.70%
Southern Pacific RR Cal—		
1st con g 5s gu 1937-----M&N	105	----
1st ref g 4s 1955 op 1910---J&J	96½	----
Stamped Federal Tax------	----	----

Bonds.	Bid	Ask
Southern Railway—		
1st consol gold 5s 1994----J&J	107½	107¾
Develop & gen M g 4s '56.A&O	87¾	88
Develop & gen 6s 1956---A&O	115	115¼
Develop & gen 6½s 1956.A&O	121⅞	122½
Eq tr 6s '28-'35 (yr)----J&J15 b	5.05	4.95%
Eq tr 5s 1928-39 (s-a)---M&S b	4.75	4.65%
Eq tr 4½sApr 27-'39 (s-a) A&O b	4.75	4.65%
E Tenn reorg lien 5s 1938 M&S	101½	----
1st Mem Div g 5s 1996---J&J	107¼	107½
St Louis Div 1st g 4s 1951.J&J	91	95
Alken Br 1st g 4s 1998----J&J	----	----
L & N So joint g 4s—See L & N		
Mobile & O coll tr 4s '38.M&S	92¾	93½
Spokane Falls & Nor 6s '39--J&J	---	----
Spok Internat 1st g 5s 1955.J&J	86	87
State L & Sulliv 4½s 1929 J&J	97	----
Staten Isl Ry 4½s 1943----J&D	82½	----
StephenvN&STex 5s'40 op---J&J	96	97
Stonik & Car con 5s 1952---J&J	92	93
Sun & Lewis 1st g 4s 1936---J&J	93	----
Sunbury Hazleton & W-B—		
1st 5s May 1 1928-------M&N	----	----
2d mtge inc 6s 1938 coup.M&N	---	----
Super Sh L 5s June 1930---M&S	99⅜	----
Tampa & Gulf Coast—		
1st g 5s 1953----------A&O	92	93
Tampa & Jacksonville—		
1st M 5s 1949 ctf dep----A&O	55	65
Tampa North 1st 5s '36 op-J&J	94½	95½
Tennessee Central Ry—		
1st m 6s 1947 Ser A-------A&O	97	100
Term RR Assn (St Louis)—		
1st gold 4½s 1939-------A&O	98¾	----
1st consol gold 5s 1944---F&A	102¾	----
Gen ref s f g 4s '53 op '10.J&J	88⅞	89
Terre Haute & Peo 5s 1942.M&S	101	101¾
Texarkana & Ft Smith—		
1st m 5½s 1950 guar-----F&A	101⅞	105⅝
Texas City Term 6s 1941.J&J26	99	99¾
Texas & N O con 5s 1943----J&J	99¾	100
Dallas Div 1st g 4s '30---F&A	95½	----
Texas & Pac 1st 5s 2000----J&D	106⅜	106⅞
2d inc g 5s Dec 2000-----Mar f	95	100
Gen & ref 5s 1977 ser B---A&O	----	99½
Louisiana Div 1st 5s 1931.J&J	100¼	100½
Eq tr 5s 1927-1939------M&N b	5%	4.75%
Eq tr 4½s 1928-42 (yr)--A&O b	4.50to	4.60%
Tex Pac-Mo Pac Term RR—		
1st M g 5½s 1964-------M&S	106	----
Tol Can Sou & D 4s '56-----J&J	----	----
Tol & Ohio Cent 1st 5s 1935--J&J	101	----
West Div 1st 5s g 1935---A&O	100½	103
General gold 5s 1935-----J&D	100¼	101
St Mary's Div 4s g 1951.F&A	----	----
Eq tr 6s 1928-1935 (yr)-J&J15 b	5.10%	4.95%
Toledo Peoria & Western—		
1st gold 4s July 1 1917----J&J f	----	32
Toledo St Louis & Western—		
1st gold 4s Apr 1 1950----A&O	90⅞	91⅞
Tol Term 1st 4½s '57 gu---M&N	94½	95½
Tol Walh Valley & Ohio—		
1st g gu 4½s '31 ser A----J&J	99	----
1st g gu 4½s '33 ser B----J&J	99⅛	----
1st g gu 4s '42 ser C-----M&S	94	----
Toronto Hamilton & Buffalo—		
1st gold 4s June 1 1946---J&D	90⅝	92½
Ulster & Del cons 5s 1928---J&D	56¾	59¼
1st ref gold 4s 1952------A&O	40	42
Union Pacific—		
1st ry & land gr 4s g 1947--J&J	96½	97
Conv 4s 1927----------J&J	99¾	100⅛
1st & ref 4s June 2008----M&S	95¼	96
1st & ref 5s June 2 2008---M&S	111½	112⅞
10-year 6s July 1928------J&J	101⅝	102
Eq tr 4½s 1928-38 (yr)---M&N b	4.62%	4.55%
Eq 4½s Mar 15 '29-'39.M&S15 b	4.62%	4.55%
Equip tr 5s 1928-'37 (yr)--M&S b	4.62%	4.55%
Equip tr 7s 1927-'35 (yr)--J&D b	4.70%	4.62%
Union Terminal Co (Dallas)—		
1st g 5s 1942 opt 1922----A&O	101	103
United N J RR & Canal Co—		
General gold 4s 1929-----M&S	98¼	----
General gold 4s 1944-----M&S	94⅛	96¼
Gen 1st g 3½s Mar 1 '51--M&S	85	----
Upper Coos 1st gu 4s '30---M&N	91	----
Upper Coos Ex 4½s g '30---M&N	94	----
Utah Fuel—See Ind & Misc		
Utah & Northern—		
1st 7s '08 ext at 4% to '33--J&J	98	98½
Utica Clin & Bing 5s '39----J&J	100	101½
Vandalia RR—		
Cong 4s 1955 series A----F&A	94⅝	----
Series B 1957----------M&N	94⅝	----
Vera Cruz & Pacific RR—		
1st gold 4½s 1934 opt-----J&J f	----	----
July 1914 coupon on------- f	----	----
1st gold 4½s 1934 assenting--- f	24	26½
Vermont Val 1st 4½s 1940--A&O	88	----
Vicksburg Shreveport & Pacific—		
Pr lien 6s '15 ext 5% '40--M&N	101	----
Gen 5s May 1 1941------M&N	100	----
Ref & impt 6s 1973 ser A.M&N	106½	----
Virginia Midland—		
Series F 5s 1931----------M&S	100¾	----
General 5s 1936----------M&N	102⅜	102⅞
Va & Southwest 5s 2003----J&J	102	----
1st cons g 5s 1958-------A&O	95⅝	96
Virginian Railway—		
1st M gold 5s 1962 opt---M&N	105⅛	105¾
Eq 6sA Oct'27-Apr'30(s-a) A&O b	5.10	4.85%
Wabash—1st gold 5s 1939--M&N	103½	103¾
2d gold 5s 1939----------F&A	102	102½
Deb mtge 6s series B 1939.J&J f	99	----
1st lien term gold 4s 1954--J&J	87	88
Ref & gen 5½s 1975 A----M&S	101⅞	105
Ref & gen 5s 1976 ser B--F&A	100¼	100⅞
Eq tr 6s 1928 '35 (year).J&J15 b	5.10	4.90%
Eq tr 4½s 1928-42 (yr)---A&O b	4.50to	4.60%
Det & Chic ext 1st g 5s '41.J&J	103½	105
Des M Div 1st g 4s 1939--J&J	91	----
Toledo & Chic 4s g 1941--M&S	91¼	----
Omaha Div 1st 3½s g '41.A&O	8 ½	----
Warren 1st refg 3½s 2000---F&A	78	81½
Wash Cent 4s Mar 1948----Q-M	87¾	88½
Wash & Colum Riv 4s 1935--J&J	----	----
Washington Co Ry 1st g guar		
3½s Jan 1954 op 1924----J&J	72	74
Wash Term Co—3½s 1945--F&A	86⅛	----
1st gold 4s 1945 guar-----F&A	91⅝	----
Washington & Vandemere—		
1st 4½s 1947----------F&A	96	97½
Weatherford Min W & North—		
1st guar f 5s 1930--------F&A	98⅞	100
West Jersey & Sea Shore—		
Consol gold 4s 1936------J&J	95½	96¼
Cons 3½s g series B 1936--J&J	92	----
West Maryland 4s 1952-----A&O	79¾	80¼
5% gold notes 1915 opt---J&J	----	----

b Basis. *f* This price includes accrued interest. *h* Dollars per 1,000-franc bond. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price.

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Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds and Stocks.	Bid.	Ask.
West N Y & Penna 5s 1937..J&J	102⅛	----
Gen mtge gold 4s 1943....A&O	88½	89
Income g 5s Apr 1943....Nov 1 f	----	----
Western Pacific RR Corp—		
1st M 5s 1946 series A....M&S	99⅛	99½
1st M 6s 1946 series B....M&S	102½	103
4% notes 1930 .....A&O	96	97
Eq tr 5½s 1927-38 (yr)...J&D	b5.10%	4.90%
Western Pa 1st g 4s 1928...J&D	99	----
West Ry of Ala 4½s 1918 ext at 6% to Oct. 1 1928.....A&O	--	--
West Shore 1st 4s 2361.....J&J	86⅝	88½
W Side Belt 1st g 5s '37...M&S		
W Va & Pitts 1st 4s g '90...A&O	87	89
Wheeling & Lake Erie RR—		
1st consol gold 4s 1949....M&S	88⅝	91
Ref M 4½s series A 1966..M&S	91¾	92
Ref gold 5s series B 1966..M&S	99	99¾
Wheeling Div 1st g 5s '28..J&J	100	100⅛
Exten & impt g 5s 1930...F&A	99½	100
Wheeling Term 4s 1940....F&A	91	----
Wichita Falls & Northwestern—		
1st 5s, Jan 1939.....J&J f	140	----
1st & ref g 5s 1940 opt....J&J f	140	----
Wichita Union Terminal Ry—		
1st g gu 4½s 1941 opt ...M&N	95	97
Wilkes & E 1st g 5s '42.....J&D	78	78¾
Williamsport & N Branch RR—		
1st ref gold 4½s 1931.....J&J f	----	---
Will & S F 1st 5s g 1938.....J&D	104⅝	----
Wilm & Newb 4s '97 .....F&A	92	----
Wilm & No 1st 5s 1927.....J&D	100	----
Gen g 5s Aug 1 1932.....Q F	100	----
Wil & Wel gen g 5s '35.....J&J	102¼	102¾
Gen mtge g 4s 1935.....J&J	94	---
Winnipeg Term g 4s 1939 g...J&J	--	----
Winston-Salem Southbound—		
1st gold guar 4s 1960.....J&J	88	92
Winston-Salem Terminal Co—		
1st M gold 5s 1966.....A&O	101	--
Wis Cent Ry—1st M g 4s '49 J&J	82	82¾
1st & ref 4s 1959.....A&O	74	74¼
5% notes 1930.....J	98	98¼
Marshfield & South East Div pur mon 1st g 4s 1951..M&N	----	----
Sup & Dul Div 4s 1936...M&N	----	90¾
Wor Nashua & Roch 4-5s 1945..	93	----
4s Oct 1 1934.....A&O	88	----
Yosemite Val s f g 5s 1936...J&J	70	----
RAILROAD STOCKS. Par.		
Ala Great Southern com.....50 d	124	127
Preferred .....50 d	126	128
Alabama & Vicksburg.....100	119	----
Albany & Susquehanna (guar) 100	216	220
Allegheny & West (guar).....100	112½	117
Ann Arbor common.....100	44½	47
Preferred 100	69½	----
Atch Top & Santa Fe.....100	178	178½
Preferred 100	100¼	101
Atlanta Birm & Atlantic.....100	----	----
Atlan & Char Air L (guar).....100	182	----
Atlanta & West Point.....100	175	185
Atlantic Coast L Co of Conn.. 50 d	240	----
Atlantic Coast L RR com.....100	177	178
Atlantic 1st leased lines rent tr... ld	71	75
Augusta & Savannah (guar)..100	100	102
Balt & Ohio—Common.....100	113⅜	113¾
Preferred 100	75⅞	76
Bangor Aroostook common... 50 d	70½	71
Preferred 100	108½	108¾
Beech Creek (guar N Y C).... 50 d	41	42
Boston & Alb (guar N Y C)...100	177	---
Boston & Maine com (stpd)..100	53½	54
Preferred unstamped.....100	----	61½
1st preferred A unstamped.100	81	83
1st preferred B unstamped.100	130	----
1st preferred C unstamped.100	103	----
1st preferred D unstamped.100	155	----
1st preferred E unstamped.100	45	----
Bost & Prov (guar Old Col)...100	200	205
Boston Rev Beach & Lynn...100	---- s	70
Brunswick Ter & Ry Sec Co..100	11½	11¾
Buffalo Roch & Pittsburgh...100	98	104
Preferred 100	106⅛	109
Buff & Susq RR Corp.....100	41	50
Preferred 100	38½	40
Camden & Burl Co (guar).... 25 d	29	31
Canada Southern.....100	60	61
Canadian Pacific.....100	185¼	185⅞
Preferred .....100 ld	76	78
CaroClinchfield &Ohio com3%100 x	85	----
Common stamped 5%.....100 x	100⅜	102
Catawissa RR—1st pref (guar) 50 d	45½	46½
2d pref (guar P & R).....50 d	45½	46½
Cayuga & Susq (gu D L & W).. 30 d	47	49
Central of New Jersey.....100	306	308
Chesapeake & Ohio common...100	164	164½
6½% cum pref Ser A.....100	161	165
Chicago & Alton RR.....100	7½	7⅝
Certificates of deposit.....	----	----
Preferred 100	10¾	11
Certificates of deposit.....	----	----
Chicago Burl & Quincy.....100	230	----
Chic & East Illinois common.100	32	34
Preferred 100	47	48
Chicago Great West com.....100	16⅛	16¼
Preferred 100	27⅝	27⅞
Chic Ind & Louisv common...100	----	----
Preferred 100	71½	74
Chicago Milw & St Paul com.100	14¾	14⅞
Common ctfs of deposit....100	14⅝	14¾
Preferred 100	22	22¼
Preferred ctfs of deposit....100	22	22⅜
Chicago & North Western...100	82	82½
Preferred 100	129⅞	131
Chic R I & Pacific common...100	89	89½
7% preferred.....100	107¾	108
6% preferred.....100	99	99¾
Chicago St Paul Minn & O...100	57	60
Preferred 100	118	125
Cinc Indianap & Western....100	----	----
Preferred 100	----	----
Cinc New Orl & Texas Pacific.100	----	355
Preferred 100	103	----
Cinc Sandusky & Cleve pref.. 50 d	62½	----
Cleve Cinc Chicago & St L...100	270	300
Preferred 100	88¾	108
Cleve & Pitts (guar Pa RR).. 50 d	75	77
Betterm't stk (guar Pa RR) 50 d	45	----
Colorado & Southern.....100	101	103
1st preferred.....100	73	75
2d preferred.....100	68	73
Columbus & Xenia (guar).... 50 d	95	----
Conn & Pass Riv pref.....100	97	99
Consol RRs of Cuba com v t c.(†) d	35	45
Preferred 100	71½	72

Stocks. Par	Bid	Ask.
Cripple Creek Central.....100	4	5
Preferred 100	19	22
Cuba RR preferred.....100	83	84
Dayton & Mich com (guar)... 50 d	37	----
Preferred (guar C H & D)... 50 d	87	----
Delaware & Bound Br (guar).100	160	----
Delaware & Hudson.....100	194	195
Delaware Lack & Western... 50 d	162¼	163½
Delaware .....25 d	41	----
Denv & Rio Gr W pref.....100	52	53⅜
Detroit Hills & S W (guar)...100	79	--
Detroit & Mackinac.....100	34	60
Preferred 100	55	60
Duluth South Shore & Atl....100	3	4½
Preferred 100	5	7
East Penna (guar P & R)..... 50 d	61	----
Elmira & W'msport (guar)... 50 d	40	43
Preferred (guar Nor Cent). 50 d	58½	60
Erie—Common.....100	49	49⅛
1st preferred.....100	57⅜	57½
2d preferred.....100	52⅛	52⅜
Erie & Kalamazoo (guar)..... 50 d	81	83
Erie & Pitts (guar Pa RR).... 50 d	63	----
Fonda Johns & Glov com....100	6	9
Preferred 100	60	65
Ft Dodge Des M & So com...100	1	3
Preferred 100	10	15
Ft Wayne & Jack pref (guar).100	109½	112
Georgia RR & Bank Co (gu)...100	210	----
Georgia Southern & Florida...100	130	150
1st preferred 100	92½	96
2d preferred.....100	130	150
Great Northern Ry—Pref....100	87	87¾
Ore certificates.....(no par) d	20⅝	21
Green Bay & Western.....100	80	85
Gulf Mobile & North com....100	60½	61¼
Preferred 100	107½	108¼
Hartford & Conn Western....100	30	32
Hocking Valley—Common...100	210	215
Hudson & Manhattan.....100	50¾	51
Preferred 100	80	82½
Huntingd & Broad Top v t c.. 50 d	----	----
Preferred v t c..... 50 d	----	----
Illinois Central.....100	125¼	126¾
Non-cumul 6% pref Ser A...100	125½	127
Leased lines (guar).....100	80	81¾
Stk tr ctfs—See RR Securs Co.		
Int & Great North Ry v t c...100	----	----
Internat Rys (Cent Am) com.100	23	25
Preferred 100	62¼	64
Iowa Central.....100	2⅞	3½
Joliet & Chic (guar C & A)...100	135	140
Kal Allegan & Gr Rap (gu)...100	100	----
K C Ft Scott & Memphis Ry—		
Pref Cent Tr ctf dep stpd..100	75	----
K C St L & Chic—Pref (gu)..100	106	----
Kansas City Southern.....100	54⅛	54¼
Preferred .....100 x	68½	69
Lackawanna RR of N J.....100	83¾	84¾
Lehigh Valley.....50 d	118½	119
Preferred .....50 d	100	----
Little Miami original guar... 50 d	95¾	----
Spec guar betterment stk.. 50 d	44¼	----
Lit Schuyl Nav RR & Coal (gu) 50 d	41	43
Louis & Mo Riv pref (guar)..100	105	----
Louisv Hend & St L com....100	180	----
Preferred 100	86	92
Louisville & Nashville.....100	134	134¾
Mahoning Coal RR.....50 d	900	980
Pref (guar L S & M S)..... 50 d	49	52
Maine Central.....100	70	71
Preferred 100	----	81
Maryland & Pennsylvania...100	20	----
Massawippi Valley Ry.....100	90¼	----
Michigan Central.....100	1000	1600
Minehill & Schuyl Hav (gu).. 50 d	53	54
Minneapolis & St Louis.....100	2¾	3
Minneapolis St P & S S M...100	30	32
Preferred 100	33½	34
4% leased line ctfs..... 100	58½	60
Mississippi Central.....100	22	25
Mo-Kan-Tex RR com..(no par) d	41¼	41⅝
Preferred 100	102	102½
Missouri Pacific com.....100	55¾	55⅞
Preferred 100	106¾	107
Mobile & Birm pref (guar)....100	79	81
Mobile & Ohio—See Southern Ry		
Morris & Essex (guar)..... 50 d	81½	82½
Nashv Chatt & St Louis.....100	165	180
Nashv & Decatur (gu L & N).. 25 d	38½	40
National Rys of Mex 1st pref.100	----	----
Second preferred.....100	1¾	2
New London Northern.....100	136	----
New Orleans Great North....100	----	----
New Orl Texas & Mexico....100	144	145
N Y Bkln & Man B pref (gu)..100	120	----
New York Central RR.....100	144	144⅛
Dividend payable in London..	ld145	147
N Y Chic & St Louis com....100	189	190
6% preferred.....100	104¾	105
N Y & Harlem com (gu)..... 50 d	171	171⅜
Preferred 50	168¼	----
N Y Lack & West (guar).....100	104	109
N Y New Haven & Hartf....100	51⅝	51¾
N Y Ontario & Western.....100	28⅞	29
Norfolk Southern.....100	49½	51
Norfolk & Western Ry.....100	180¼	181
Adjustment preferred.....100	85½	----
No Carolina (guar So RR)...100	140	----
Northern Cent (guar Pa RR).. 50 d	82¼	82½
North'n N H (guar B & M)..100 x	98	99½
Northern Pacific Ry.....100	85¾	86
Certificates of deposit.....	84¾	86½
North RR of N J (guar Erie).100	67	70
Northern Securities Co stubs.... d	136	140
North Pennsylv (gu P & R).. 50 d	82½	84
Norwich & Worcester pref...100	135	139
Ogden Mine RR(gu Cen N J).100 d	85	----
Old Colony (gu NYNH&H)..100 x	----	127
Ontario & Quebec.....100 ld	115	119
Oswego & Syrac (gu D L & W) 50 d	90	----
Paterson & Hudson River.....50 d	60	----
Pennsylvania RR..... 50 d	60¼	60⅜
Peoria & Bureau Val (guar)..100	126	----
Peoria & Eastern.....100	29	29½
Pere Marquette Ry com.....100	118	118¼
Preferred 100	91½	91¾
Prior preferred.....100	93	93½
Phila Germ & Norris (guar).. 50 d	123	----
Phila & Trenton (gu Pa RR).100	211	----
Pittsburgh Bess & Lake Erie.. 50 d	32	33½
Preferred..... 50 d	61½	----
Pitts Cinc Chic & St Louis...100	102	----
Pitts Ft W & Chic com (gu)..100	143	145
Preferred (guar Penn RR)..100	149	150½
Pittsburgh & Lake Erie..... 50	176	179
Pittsb McK & Yough (guar).. 50 d	52	54
Pittsb & West Va common...100	131	132

Bonds and Stocks. Par	Bid.	Ask.
Pitts Youngst & Asht pref...100	146	----
Prov & Worcester (guar).....100	180	184
Railroad Securities Co—		
4% ill Cent stk ctf 1952...1000	76	77
Reading Company..... 50 d	111¼	111½
1st preferred..... 50 d	40¾	41½
2d preferred..... 50 d	46	47½
Rensselaer & Saratoga (guar).100	136	137½
Rich Fred & Potom—Com...100	295	----
Dividend obligations.....100	295	300
6% guaranteed.....100	295	----
7% guaranteed.....100	295	----
Roch & Genesee Val RR.....100	98	----
Rome & Clinton (gu D & H)..100	98	100
Rutland preferred.....100	53	54
St Louis Bridge 1st pref.....100	119	121
2d preferred.....100	59	60
St Louis-San Francisco Ry...100	111	111½
Pref stock series A.....100	96	97
St Louis Southwestern.....100	70¼	70⅜
Preferred 100	81	82
Saratoga & Schenectady (gu) .100	100	----
Seaboard Air Line common...100	29	30
Preferred 100	33½	34
Sharon..... 50 d	44	----
Southern Pacific Co.....100	112½	113
Southern Ry common.....100	124½	124¾
Preferred 100	94¼	95
Mob & Ohio stk tr ctfs 100	80	----
Southwestern of Ga (guar)...100	101	----
Texas & Pacific 100	67½	67¾
Toledo Peoria & West.....100	----	69
Troy & Gr'bush (gu N Y C).. 50 d	60	----
Tunnel RR of St Louis.....100	119	121
Union Pacific—Common.....100	169	170
Preferred 100	81½	81¾
United N J RR & Canal (gu).100	210½	212
Utica Chen & Susq Val (gu).100	121½	----
Utica Clinton & Binghamton.100	42	44
Valley RR (N Y) (guar).....100	101	----
Vermont & Mass (guar).....100	110	112½
Vicksb Shrevep & Pac com...100	99	----
Preferred 100	---- s	100
Virginian Railway.....100	----	----
Wabash Railway.....100	71⅜	71½
Preferred A.....100	94¾	95¼
Preferred B.....100	90	93
Warren N J (guar D L & W)..50 d	71½	73½
Western Maryland Ry com..100	29½	29¾
1st preferred.....100	105	115
2d preferred.....100	37½	38
Western Pacific RR Corp....100	28¾	29
Preferred 100	61¼	62
West Jersey & Sea Sh—Com..50 d	46	46¾
Wheeling & Lake Erie Ry....100	61	74
Prior lien stock 7%.....100	168	171
Preferred 100	79⅛	84¾
JOINT STOCK LAND BANK BONDS AND STOCKS	See page 41	
REAL ESTATE BONDS.		
Allerton Cleve Bldg 6½s 1945...	96½	98
Allerton 55th St Corp(NY)5½s'45	96	97
Allerton N Y Corp 5½s '47..J&J	98¼	98½
Conv deb 6s 1942.....J&J	----	----
Belmont Bldg (NY) 6½s '44.F&A	98	100
Biltmore-Commodore 7s '34.M&S	104	105
Bing & Bing deb 6½s 1950.M&S	93	94¼
Broadway Bldg (N Y) 5½s 1950.	----	----
Bway Mot Bldg (N Y) 6s'48.F&A	98	99
Bryant Pk Bldg (NY) 6½s'45J&J	95	97
Bush Term Bldg 1st 5s 1960.A&O	100	100⅝
Chesebrough Bldg 6s 1948..A&O	98½	100
Chic Beach Hotel 6s 1941...J&D	98	100
Court Sq Bldg (NY) 6s '58..M&N	97¾	98¾
Detroit Hotel 6½s 1929-41.M&S	98	101
Edgew Bch Hotel(Chic)6s '27-'40	100	101
Eppley Hotels 6½s 1941.....J&J	----	----
Equit Office Bldg (N Y) 5s 1952..	89½	----
Ferry Sta P O (San Fr) 6s 1934...	99	101
50 Bway Bldg (N Y) 6s '46.M&S	97¼	99¼
Garrett Bldg (Chic) 5¾s 1927-40	99½	102½
Greeley Sq Bldg 6s 1950....F&A	92	94
Harriman Bldg 6s 1958....J&J	98	99
Jewelers Bldg (Chic) 7s '40.J&D	96	100
Lake Sh Ath Club (Chic) 6½s '45	94	97
La Salle Hotel 5½s 1940.....	97½	----
Loew's New Brd Prop 6s'45.J&D	98	99
Loews Theatre Rlty 6s '47 M&S15	----	100
Lond Gu & Acc Bldg (Chic) 6s '62	100	102
Lords Court Bldg 5½s 1942.J&D	98½	99½
Mack Trucks R E Sec 6s 1927-40.	----	----
Mad Sq Garden 1st 7s 1945.M&N	104½	105¼
Master Printers Bldg 6½s '46.J&J	96	98
MorrisonHotel(Chic) 6½s'39A&O	98	100
Munson Bldg (N Y) 6¼s'39.M&N	101	102
Nat Press Bldg (Wash, D C) 6s'59	100½	102
One E 55th St Corp 6½s '45..J&D	98	100
165 Broadway Bldg 5½s '51 F&A	98	100
One-Seventy Bway (N Y) 6½s '49	98	100
Palace Hotel(San Fr) 5s '45.F&A	99	99¼
Param Bway Corp 5½s'51..J&J	100	100¼
Park Lexington Co 6½s '53..J&J	88	88½
Park Row Bldg 6s 1943.....A&O	99	101
Pennsylvania Bldg 6s 1939..M&N	96¼	97¼
Plaza Office Bldg 1st 6½s'46 M&N	----	----
Postum Bldg 6½s 1943.....M&N	99½	101
Quincy Station P O (Chic) 6s 1941	99	101
Realty Assoc Sec Corp 6s '37.J&J	98	100
Roosevelt Hotel 7s 1943.....J&D	104½	105¼
St Charles Hotel (Atl Cy) 6½s '45	95	100
Savoy-Plaza Corp 6s 1945..J&D	99	100
Schulte R E Estate 6s 1935.J&D	96	96¼
Sevilla-Bilt Hotel 7½s'37...M&N	101	103
Shelburn,Inc(AtlCy)6½s'40..J&J	99¼	100
Shubert Theat 7s '34 (with warr).	112	115
Sixty-One Bway 5½s 1950..A&O	99¾	100¼
Gen mtge 7s 1945.....	97½	98½
Standard Bldg Corp 6s 1948.A&O	----	100
Stanley Real Est 5½s 45..J&D	----	----
State Randolph Bld 6½s'37 M&S	101½	103½
Stevens Hotel (Chic) 6s 1945.J&J	99¾	101
Taft Realty (New Hav) 6s'40A&O	99½	100
Transp'n Bldg(Chic)6½s'41M&N	98	99
Trinity Bldg 5½s 1939.....J&D	102½	103½
Tyler Bldg 6s 1953.....A&O	97	99
Un Masonic Temp (Ch) 6½s 1949	96	100
Un Post Offices 5½s '15.F&A15	----	100
Van Sweringen Co 6s 1935..F&A	----	----
Varick St Sta P O (N Y) 6s 1941	99	101
Wadsworth Bldg(NY)6s '53.A&O	98	100
Wardman Park Hotel 5½s 1941..	98	100
Washington Bldg 6s 1940...J&D	97	99½
White Motor Realty 6s 1927-40..	100¼	101¼
Woodbridge Bldg 5¾s '41..A&O	99	101

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price.

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PUBLIC UTILITIES

(Includes street and electric railways, gas, electric, power, water and telegraph and telephone companies.)
NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Adirondack Elec Power Corp		
1st M gold 5s 1962 opt----J&J	101	101½
Adirondack P & L 1st 6s '50 M&S	105½	106¼
1st & ref 5½s 1950------M&S	103¼	104
Deb 5s 1930----------J&J	97½	99
Conv deb 6s 1929-------A&O	102½	103½
1st & ref 5s 1956--------J&J	100¼	101
Alabama Power 1st 5s 1946-M&S	100¾	101½
1st M 1 & ref 6s 1951-----J&D	104¾	105¼
1st & ref 5s 1951---------J&D	99½	100
1st & ref 5s 1956--------M&N	99¼	100
Alabama Water 1st 6s 1932-J&J	101	103
1st ref 6s 1947----------J&J	101	103
Albany Ry—See United Trac.		
Alleg Bellev & P—See Phila Co		
Altoona & Logan Val Elec Ry—		
Con g 4½s 1933 gu----F&A1f	88	89½
Amer Commonwealth Power—		
Deb g 6s 1952 ser A-----F&A	----	----
American Gas deb 6s 2016--J&J	107	----
Am Gas & El coll 5s 2007---F&A	99½	100¼
Deb gold 6s 2014--------M&N	104⅛	104⅜
Am Pow & L deb 6s 2016---M&S	102¾	102⅞
Amer Rys coll tr 5s 1931----F&A	96	98
Amer Telep & Teleg 4s 1929-J&J	99	99½
Conv g 4s '36 conv aft '09-M&S	95¾	96½
Conv 4½s '33 op aft '25--M&S	100½	100⅞
Coll trust 5s 1946--------J&D	103¾	104
Deb s f 5s 1960----------J&J	102¼	102⅜
Deb 5½s Nov 1 1943---M&N	106⅝	106⅞
American Utilities Co—		
1st lien & ref 6s 1945------J&D	----	100
Amer W W & El 5s 1934---A&O	98⅝	99
Deb g 6s 1975 Ser A-----M&N	101½	101¾
Americus Ltg 1st s f 6s '37-A&O	90	105
Ana & Pot R RR—See W Ry&El		
Appalachian Elec Power—		
1st & ref 5s 1956--------M&N	95⅞	96
Appalachian Power 5s1941J&D	101¼	101¾
7% gold bonds 1936----F&A	110¼	111
Deb gold 6s 2024-------J&J	100¼	101
Arizona Pow 6s '33 opt '13-M&N	100¾	101½
1st l & unif 6s 1947 ser A-M&N	98½	99¼
Arkansas & Missouri Power—		
1st mtge 6s 1953--------J&J	99¼	101
Deb 6½s 1935----------M&N	98	100
Arkansas Power & Light—		
1st & ref 5s 1956--------A&O	95½	95¾
Ardmore St Ry—See Phila Co		
Arkansas Water Co—		
1st M 5s 1956 series A----A&O	96¼	96¾
Ashland (Wis) L & Pow St Ry		
1st M gold 5s 1939-------J&J	98	99
Ashtabula Water Supply Co		
1st 5s 1937----------J&D	96	99
Associated Electric Co—		
Conv 5½s 1946----------A&O	98½	99
Associated Gas & Elec Co—		
Sec g 6s 1955----------J&J	105	105¼
Deb 6½s ser A perpetual--Q-J	104¼	105
Deb 6½s ser B perpetual--Q-J	99	99¾
Deb 6½s ser C perpetual--Q-J	99	99¾
Conv deb 5½s 1977------F&A	95½	95¾
Atchison Ry, Light & Power—		
1st 5s Nov 1935--------M&N	94	96
Athens (Ga) Ry & Electric—		
1st & ref s f g 5s '50 opt '15 J&J	100	102
Athens Elec Ry 6s 1931--A&O	106	----
Atl Cons St RR—See Ga Ry & El		
Atlanta Gas L 5s g 1947----J&D	100¾	103¼
Atlanta Nor Ry—See Ga Ry & El		
Atlantic Ave RR—See Bkn R T		
Atlantic City El 5s 1938---M&S	101	102
1st & ref 5½s 1954------M&N	103	104
1st & ref 5s 1956----------	98¾	99¾
Atlantic City (N J) Gas—		
1st g 5s Jan 1 '60 opt '20--J&J	98	99
Auburn & Syracuse Elec RR—		
1st & ref g 5s '42 opt '12--A&O	f 6	10
Augusta-Aiken Ry & El Corp—		
Sink fd g 5s Dec 1 '35 opt -J&D	96	98
Augusta Ry & El 5s '40--J&D	95	96
Aurora Elgin & Chicago RR—		
1st & ref g 5s 1946 opt----J&J	--	----
A E & C Ry 1st g 5s '41-A&O 15	99½	101
Balt & Ann S L—See Md El Ry		
B Sp Pt & Ches—See Un Ry & El		
Balt Traction—See Un Ry & El		
Bangor Hydro Elec 5½s '49-M&S	114	116
Bangor (Me) Pow 5s 1931--M&S	98½	100
Bangor Ry & El 1st 5s '35--J&J	97½	99½
Bay Counties Pow 5s 1930--M&S	----	----
Beaver Val Tr gen g 5s '53-M&N	20	30
Bell Telephone of Canada—		
1st g 5s 1955 ser A-------M&S	101½	101¾
Bell Telep Co of Pennsylvania—		
1st & ref 5s 1948 ser B----J&J	103¾	104
1st & ref 5s 1960 Ser C----A&O	104	104⅜
Beloit Water, Gas & Elec Co—		
1st g 5s 1937----------M&S	99¾	101½
Benton Harbor-St Jos Ry & Ltg		
Ref 5s 1939----------M&N	----	----
1st con 5s 1935---------M&N	----	----
Berlin City Electric Co—		
Deb 6½s 1951----------J&D s	97¾ s	98
Berlin Elec Elev & Underg Rys—		
1st mtge s f 6½s 1956----A&O	97⅝	98
Binghamton (N Y) Gas Works		
1st 5s 1938----------A&O	100	101
Binghamton (N Y) L H & P—		
1st ref 5s Feb 1946------A&O	99½	100
Binghamt'n Ry 5s '31 op '11 M&N	58	----
Birmingham Elec Co—		
1st & ref 6s 1954--------A&O	104¼	----
Birm Knox & Atl—See Phila Co		
Birmingham Ry Light & Power—		
Gen ref g 4½s '54 op '09--A&O	93½	94
Birmingham Water Works Co—		
1st M 5½s 1954 ser A----A&O	103	104
1st m 5s 1954 ser B------J&D	99½	100
Blackstone Val G & E 5s '39-J&J	102½	----
Mtge & col tr 5s '51 ser A-A&O	101½	----
Bleecker St&FulFy—See NY Rys		
Blue Lakes Wat 1st 6s '38--M&S	108¼	110
Boston Con Gas deb 5s '47--F&A	103	----

Bonds.	Bid.	Ask.
Boston Elev Ry 4s 1935---M&N	92½	----
Deb g 4½s Oct 1 1937---A&O	95	----
Deb g 4½s Nov 1941----M&N	93⅞	----
Deb g 5s Dec 1942------J&D	99	----
West End St 5s 1932----M&N	99	----
5s May 1936----------M&N	99	----
5s March 1944---------M&S	99	----
7s Sept 1947----------M&S	122	----
4½s July 1 1930-------J&J	97⅝	----
4s Aug 1 1932---------F&A	94¼	----
Bos & Worc St Ry 4½s '23--F&A	7	12
Bridgeport Gas Lt 4s 1952--J&J	91	93
Bridgeport Hydraulic Co—		
1st M 5s 1944----------J&D	103	105
Broad River Power Co—		
1st & ref 5s 1954 Ser A---M&S	94¼	95
10-yr s f 6½s 1934-------M&N	104½	----
Bway & 7th Ave RR—See N Y Rys		
Bway Surface RR—See N Y Rys		
Bronx G & E 5s 1960 -------J&J	99½	----
Brooklyn Borough Gas Co—		
1st M 5s Mar 6 1938-----M&S	101	-
Bklyn City & New RR—See C I	& Bk	RR
Bklyn City RR 1st 5s 1941--J&J	93	94¼
Eq tr 5s '27-'35 ser A--J&J 15	b 5¼ %	5%
Brooklyn Edison Co—		
Gen M 5s ser A 1949-----J&J	105	105¼
Gen M 6s ser B 1930----J&J	104	104⅜
Bklyn-Manhattan Transit Corp		
s f 6s 1968 ser A----------J&J	99	99¼
Brooklyn Rap Tran 5s '45--A&O	f 95	---
Equit Trust ctfs of deposit--	----	---
1st ref gold 4s 2002-------J&J	f 88	---
3-year 7% notes 1921-----J&J	f 140	---
Cent Un Tr temp ctfs dep-	f 140	---
Temp ctfs dep stamped--	f 135½	---
Bklyn Hts 1st 5s 1941----A&O	110	---
Brooklyn Queens Co & Sub—		
1st M g 5s 1941 (stpd)--J&J	79¼	84
1st con 5s July '41 (stp)M&N	64	64½
Bklyn Un Elev 5s 1950---F&A	95	96
Stamped guaranteed------	95	----
Kings Co El 1st 4s 1949--F&A	84⅛	----
Stamped guaranteed------	84⅛	85
Nassau Elec 1st 5s 1944--A&O	83	86
1st gold 4s Jan 1 1951-J&J	61	61½
Atlantic Av con 5s g '31--A&O	95½	97
Bklyn Bath & WE5s '33A&O	91	92½
Bklyn Un Gas 1st cons 5s g '45 M&N	105¾	----
1st lien & ref 6s '47 ser A-M&N	114⅝	115¼
Conv, deb 5½s 1936------J&J	158	160
Brownsville Ave—See Phila Co		
Buffalo City Gas g 5s 1947 A&O	----	----
Buff & Erie Ry 1st 6½s 1954-J&J	57	62
Buff Gen Elec 1st 5s 1939--F&A	105	----
1st ref 5s April 1 1939----J&J	104¾	----
Gen & ref 5s 1956 Ser A--F&A	103¼	104
Buff Niagara & East Pow Corp—		
Conv deb 5s 1930-------M&S	99¾	100½
Buff & Niag Falls El L & Power—		
1st gold 5s 1942---------F&A	100	102
Buffalo Ry—See Internat Ry—		
Burlington (Vt) G L 5s 1955-J&J	97½	98½
Burlington (Ia) Ry & Light—		
1st s f gold 5s 1932 opt---M&S	97½	98¼
Butler Wat Co—		
5s Sept 2 1931----------M&S1	96½	98
Butte El&P 1st s f 5s '27-'51 J&D	101	101½
California Electric Generating—		
1st s f g 5s '48 op aft '12--M&S	100½	---
California Gas & Elec Corp—		
Gen & col tr s f g 5s 1933-M&S	101¼	----
Unif & ref g 5s '37 op s f--M&N	101½	101⅞
Cal Cent Gas & El 5s '31-F&A	101	102
California-Oregon Power—		
1st & ref 6s 1942 ser B----J&J	106¾	107¼
1st & ref 5½s 1955 seriesC-F&A	102⅛	----
California Telep & Light—		
1st M 6s 1943----------A&O	105¼	106¼
Cal Pac Ry—See Pacific Elec Ry		
Calumet Gas & Elec Co—		
1st & ref 5½s 1960 ser B--J&J	102¼	103
Calumet & South Chicago Ry—		
1st M rehab g 5s '27 op '12F&A	75	76
Camden & Sub Ry—See P S Corp		
Canadian L & P 5s '49 op '14 J&J	67¼	----
New bonds----------	93½	94½
Canal & Claib RR—See N O Ry & L		
Canton-Akron Con Ry 5s '33 J&J	92	95
Canton Elec Co 5s 1937----M&N	100¼	----
Cape Breton Elec Co 5s '32-J&J	77	80
Capital Traction (Wash, D C)—		
1st g 5s June 1 1947-----J&D	101	----
Carbondale Ry 5s Nov '33--J&J	57½	----
Carolina Mt Power 6s 1935-J&D	97	99
Carolina Power & Light—		
1st & ref 5s 1956---------A&O	101¼	101½
Catskill Power Corp—		
1st 5½s 1955 Ser A-----M&N	102	103½
Cedar Rap Mfg & P 5s '53--J&J	100½	101¼
Central Ark Ry & Light Corp—		
1st lien s f 5s 1928------M&S	100	----
Central Calif Trac 5s 1936--A&O	69	----
Cent Crosst'n RR—See N Y Rys		
Cent Dist Telep 1st 5s '43--J&D	102⅝	103
Central Gas & Electric Co—		
First lien coll trust 6s '46-M&S	98	100
3-year 6% notes 1929----M&S	99	99½
Cent Ga Pow—See Ga L P & Rys		
Cent Hud Gas & Elec Corp—		
1st & ref 5s Jan 1957----M&S	103	103¼
Cent Illinois Lt 1st 5s 1943-A&O	100¼	101¼
1st 6s 1943----------A&O	105½	106
Central Illinois Public Service—		
1st & ref gold 5s 1952----F&A	97½	98
1st & ref 6s 1944 series C--J&J	103¾	104¾
1st & ref 5½s 1950 Ser D--J&D	100¼	101
1st & ref 5s 1956 ser E---M&N	96	97
Cent Indiana Gas 5s 1931--M&S	99¼	----
Central Indiana Power Co—		
1st & ref 6s 1947 ser A----J&J	----	----
Central Iowa Power & Light—		
1st M 6s 1944 ser A-----M&N	----	----
Cent Maine Pow 5s '39 op '19 M&N	102¾	103½
1st & gen 6s 1942--------&J	109	110
1st & gen 5s 1955 Ser D---J&J	101	102
1st & gen 5½s 1949-----F&A	104½	105½

Bonds.	Bid.	Ask.
Central N Y G & E 5s 1941--J&J	99¾	----
Central Power Co—		
1st M 6s 1944 ser C------J&D	102½	103½
Central Power & Light—		
1st 5s 1956----------F&A	95½	96
Central Ry—See Un Ry & El (Balt		
Central States Electric Corp—		
S f deb 6s 1945----------M&N	96	96½
Central Traction—See Phila Co		
Central West Public Service Co—		
1st l col 5½s 1956 ser A--M&N	98½	99
Charleston Cons Ry, Gas & El—		
Consol gold 5s 1999-----M&S	----	100
Ch's't'n City Ry 1st g 5s 1923		
Ext at 6% to Jan 1938--J&J	105	----
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16-M&N	96	----
Chatt Rys 1st cons 5s '56 M&N	92½	92½
Ches & Pot Tel 5s '29 op '09-J&J	100½	----
Ches & Pot Tel of Va 5s '43-M&N	101½	102¼
Chicago Aurora & Elgin Corp—		
Deben 6s April 1972------J&J	f 47½	49
Chic Aurora & Elgin RR—		
1st & ref 6s 1951-------J&J	95½	97
Chicago City & Connecting Ry		
coll tr s f g 5s Jan 1 1927-A&O	60½	----
Chicago City Ry 1st 5s '27--F&A	79½	80
Chic North Shore & Milw RR—		
1st mtge gold 5s 1936----J&J	97½	98
1st & ref 6s 1955 ser A----J&J	100	101
1st & ref 5½s 1956-------A&O	97	98
5½% notes 1930---------F&A	99¼	99½
Chicago & Oak Park Elec Ry—		
Lake St El 1st 5s 1928 gu--J&J	97¾	99
Chicago Railways Co—		
1st M gold 5s 1927 opt-F&A	77⅝	78
Ctfs of deposit----------	76½	77½
Cons M 5s ser A Feb '27--A&O	58	59
Series B Feb 1927-----J&D	38⅛	40
Pur mon 4-5s Feb '27 opt-J&J	32	34
Adj inc 4s Feb 1927 opt---May	9	12
Chicago Rapid Transit Co—		
1st & ref 6½s 1944-------J&J	96¾	97½
1st & ref 6s 1953----------	88¼	89
Adjust deb 6s July 1953-----	36½	37½
Chic Sou Bend & Nor Ind RR—		
1st gold 5s Jan 1 1937-----J&J	42	46
Chippewa Power 6s 1947---J&D	105	----
Chris & 10th Sts RR—See N Y Rys		
Cicero Gas—See Northw G L & Co		
Cincinnati Gas & Electric—		
1st & ref 5s 1956 ser A---A&O	101⅞	----
Pr l & ref M 5½s Jan'61 B-A&O	104½	105
Cin Newport & Cov L & T—		
1st ref 6s 1947 series A----J&J	103½	104
So Cov & Cinc 6s 1932----J&J	102	----
Cincin St Ry 6% notes '28-M&N	100¼	100½
Cities Service Co—		
Conv g deb 7s '66 ser B---J&J	235	----
Series D----------	122¾	----
Conv deb 8s 1966 ser E---J&J	133	----
Ref deb 6s Jan 1966-----M&N	101	101⅛
Ref deb 5s Jan 1966-----M&S	91½	92
Cities Service Power & Light—		
2d s f 6s 1944 series A---M&N	101¾	102
Citizens Gas (Indianapolis)—		
1st & ref gold 5s 1942-----J&J	103	104
Citizens L H & P (Johnst'n, Pa)		
1st g 5s 1934 opt 1914---M&N	----	----
Citizens Ry & Lt—See Muscatine	Lt & T	rac
Citizens St Ry—See Ind Tr & Ter		
Citizens Tract—See Phila Co		
City Elec San Fran 5s 1937--J&J	----	102½
City & Sub Ry—See Port(Ore) Ry		
City & Sub Ry—See Wash Ry & El		
City Water (Chattanooga)—		
1st 5½s 1954 series A----J&D	103¼	104¼
1st m 5s 1954----------J&D	97⅛	98½
Clev El Ill 1st 5s '39 op '24-A&O	104¼	----
Gold deb 7s 1941--------F&A	110¾	----
Gen M 5s 1954 series A---M&N	104½	----
Gen m 5s 1961 ser B-----A&O	----	----
Cleve Pains & East Con 5s 1918—		
Ext at 6% to 1933-------A&O	f 40	----
Cleve Ry 1st 5s 1931 opt----M&S	99¾	100
Cleve Southw Ry & Light—		
Gen & con 5s 1954------M&S	f 20	23
Cleve Berea & Ob 6s '54--M&S	74	80
Cleve & Elyria 6s '54----M&S	74	80
Cleve Elyria & W 6s 1954-----	74	80
Elyria & Oberlin 6s 1954------	74	80
Clinton (Ill) G & E 6s 1937--J&D	95	----
Clinton W W 1st 5s 1939----F&A	95	----
Coast Cos L&P 1st 5s'46 op-F&A	100	----
Colorado Power 1st 5s '53--M&N	99¾	100½
Columbia Gas & Electric		
5% gold notes 1928------M&N	100¼	100½
Columbia (S C) Ry, Gas & El Co		
1st M s f g 5s 1936-------J&J	97	97¾
Col Buck L&N—See Col Ne&Zan		
Columbus Dela & Marion Elec Co		
1st & ref 5s June 1937--------	91	91¾
1st & ref 6s (stamped) 1937----	97¾	98¾
Conv deb 6s 1935 ser A---A&O	99	100½
Columbus (Ga) Elec & Power—		
1st & ref 6s 1947 ser A----J&D	104	106
1st & ref 5s 1954 ser B--M&N	99	100½
Columbus(O)Gas 1st 5s g'32-J&J	96⅜	98
Columbus (O) Interurban Ter Co		
1st guar 5s 1935---------J&D	85	88
Col Lon & Spr Ry—See Ind C & E		
Colum & 9th Av RR—See N Y Rys		
Columbus (Ga) Pow 5s '36--A&O	100	100¾
Columbus Ry, Pow & Light—		
1st ref & ext s f 5s 1940---A&O	99	100
Ref mtge gold 6s 1941----J&D	106¼	107¼
Col Ry 1st 4s '39 opt '14--Q-J	86	87
Col St Ry 1st 5s g 1932---J&J	97	98
Cross St 1st 5s g 1933--J&D	95½	96¼
Com'cial Cable—4s g 2397---Q-J	79	81
Commonwealth-Edison Co—		
1st g 5s June 1 1943-----M&S	104¾	105
1st g 6s June 1 1943-----M&S	111½	112½
1st M 5s 1953----------J&J	102¾	103¼
1st M col 5s 1954 ser B---J&D	102⅞	103¼
1st M col 4½s '56 Ser C--A&O	95⅜	96⅛
1st M col 4½s '57 ser D---J&J	----	96

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price.

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Bonds.	Bid.	Ask.
Com'wealth El 5s June '43_M&S	104¾	105½
Com'w'th L & P 6s 1947___M&N	97	100
Commonwealth Power Corp—		
S f g 6s May 15 1947__M&N 15	104¾	1 4⅞
Gen & ref 5s 1939_____J&J	97	98
Gen & ref 6s 1972 ser B___J&J	100	102
Commonwealth Wat 5½s A 1947_	103	104
1st m 5s 1956 ser B_____F&A	97	98
Community Power & Light Co—		
Col M 5s 1957_____M&S	----	----
Compt Hts & Mer Ter—See Un		
Conestoga Trac 1st 4s 1950__J&J	----	---
Coney Isl & Bklyn RR 4s '48_J&J	72	77
Consol gold 4s 1955_____J&J	69½	---
B C & N 1st cons 5s 1939__J&J	87	90
Conn Light & Power—		
1st & ref s f 7s '51 ser A__M&N	118	119
1st & ref 5½s 1954 ser B__F&A	109	110
1st & ref 4½s 1956 Ser C__J&J	98¼	98½
Connecticut Power 5s '63__A&O	103	---
1st & coll trust 5s 1956____J&J	103	---
Conn Ry & Lt 4½s 1951____J&J	95⅝	98
Stamped guaranteed optional__	97	97¼
Conn Ltg & Pow 5s '39____J&J	101	---
Conn Riv Pow 1st 5s 1937__J&D	----	---
Connelsv Wat 5s Oct 2 '39_A&O	92	93½
Gold 5s 1951_____A&O	92	---
Consolidated Cities L, P & Tr—		
1st lien 5s 1962 stamped___J&J	90¼	91¼
Consol Gas of Balt 5s 1939__J&J	104½	----
Gen g 4½s Apr 1954____A&O	99½	100
Consol Gas, Elec Lt & P (Balt)—		
Gen g 4½s Feb 14 1935___J&J	99¾	----
1st ref 6s 1949 Series A___F&A	107¼	107¾
1st ref 5½s 1952 Series E_M&S	106⅛	106⅝
1st ref 5s 1965 Series F___J&D	102⅛	102½
Consol Gas N J 5s g 1936____J&J	99	100
1st ref 5s 1965_____A&O	97	----
Consolidated Gas (N Y)—		
Deb 5½s 1945_____F&A	105½	105¾
Underlying cos—See N Y G E L	H & P	
Consol Hydro-Elec Wks of Upper		
Wuerttemburg 1st 7s '56__J&J	99¾	100
Con Ry (New Hav)deb 4s'54_J&J	73½	75¾
Deb 4s 1955_____J&J	75½	76¾
Deb 4s 1955_____A&O	75½	76½
Deb 4s 1956 guar_____J&J	75⅜	76½
Cons gold 4s 1930_____F&A	93⅛	----
Cons Ry & Pow (Salt Lake)See Ut	ah L &	Ry
Cons Tr (N J)—See Pub Ser Corp		
Consolidated Wat of Utica—		
1st ref 5½s 1960 Ser B____A&O	100½	103
Consumers El L & P (New Orl)—		
1st M 5s 1936_____J&J	100	----
Consum L H & P Co (Eliz, N J)		
5s 1938_____J&D	101	----
Consumers Power Co (Mich)—		
1st & ref 5s 1936 op '16__J&J	102¾	103¼
1st l & unif 5s ser C 1952_M&N	103¼	103½
1st l & unif 5½s 1954____M&N	105	106
Continental Gas & Electric—		
1st lien coll tr 5s 1927___M&N	100	100½
Ref 6s 1947_____A&O	105⅛	----
Coll tr 7s 1954 ser A____F&A	114	115
Sec 6½s 1964 series A____A&O	103	103¾
Copenhagen Telephone Co—		
External s f 6s 1950____A&O15	101	----
Crosstown St Ry—See Col Ry &	Lt	
Cross St Ry—See Int Tr (Buff)		
Cuban Telephone Co—		
1st lien & rf 7½s 1941__M&S	111	112
1st cov 5s 1951_____J&J	94½	95½
Cumberland Co (Me) Pow & Lt—		
1st 4½s 1956_____J&D	92¼	93
Cumbland T & T 5s 1937___J&J	101⅝	101¾
Dakota Central Telep Co—		
1st gold 6s 1935_____J&D	105¼	106¼
Dallas Gas 1st 6s 1941_____A&O	105	----
Dallas Pow & Lt 6s 1949____J&J	105½	106
1st g 7½s 1949 series B___J&J	109½	111
1st g 5s 1952 series C_____J&J	99½	100
Dallas Ry & Terminal Co—		
1st 6s 1951_____J&J	99¼	100
Danville Tr & Pow 1st 5s '41_J&J	50½	53
Darby Med & Ches Ry—See Phila	R Tr	
Dayton (O) Gas 5s'30 op'15_M&S	100	101
Dayton Ltg 1st 5s '37 op'12_M&S	102¼	103
Dayton Pow & L 1st 5s '41_J&D	102¼	103
Day Sp & Urb—See Ind Col & E		
Defiance (O) G&E 5s 1942__M&S	99½	100
Delaware Co & Phila—See Un P &	Trans	
Denver Cons Tram 5s 1933_A&O	91	93
Denv Gas & El 1st g 5s '49_M&N	99⅞	----
1st & Ref 5s 1951_____M&N	98⅞	99¼
Stamped as to Pa tax_____	99	99¼
Denver Tramway Corp—		
Gen & ref 5s 1950 seriesA__J&J	66	68
6% notes Oct 1 1933_____	99	101
Denver Tramway Terminals Co		
1st M g gu 5s 1928-40___M&S	b 7%	6%
Derby Gas & Electric Corp—		
1st lien 5s 1946_____F&A	92	95
Derry (N H) Elec 8s 1951__M&S	105	----
7s 1932_____J&D	99	----
Des Moines & Cent Ia Elec Co—		
S F 6s 1937 opt series A___M&S	101	----
S F 5s 1937 opt series B___M&S	92	----
Des Moines El 5s 1938__M&N	100½	----
Des Moines City Ry 5s '36__J&J	63½	64½
Des Moines Elec Co—		
1st M 5s, 1938_____M&N	100½	101½
Detroit City Gas Co—		
1st M 6s 1947 series A____J&J	106¾	107¼
1st M 5s 1950 series B___A&O	99¾	99⅞
Det & Sub Gas 1st 5s '28_J&D	100	----
Detroit Edison 1st g 5s 1933_J&J	101⅝	102⅛
1st & ref 5s July 1 1940___M&S	102¾	----
1st & ref 6s July'40 ser B_M&S	107⅜	107¾
Gen & ref 5s 1949 series A_A&O	102⅝	103
Gen & ref 5s 1955 ser B__J&D	102⅞	103
Conv deb 7s Jan 15 '28_J&J15	136	139
Conv deb 7s Feb 1929___F&A	136	139
Conv deb 7s Mar 1930___M&S	136	139
Conv deb 6s Dec 15 1932_J&D	136	139
Det United 4½s 1932 opt__J&J	93⅝	94
1st M & coll tr 6s 1929____J&J	----	----
Det Ry 1st 5s 1924_____J&D	----	----
Det Ft Wayne & Belle Isle—		
1st g 5s Apr 1 1928____A&O	----	----

Bonds.	Bid.	Ask.
Detroit United Ry (*Concluded*)—		
Det Mon & Tol Short Line Ry		
1st M g 5s Jan 1933____J&J	f ----	----
Det & Pt Huron Shore Line—		
1st gold 5s 1950_____J&J	f 4	8
Det Ypsil Ann Arbor & Jack—		
1st gold 5s 1926_____F&A	f ----	----
Dominion Pow & Transmission—		
1st 5s 1932_____A&O	97	98
D D E B & B RR—See Third Av	Ry	
Duke Price Power Co—		
1st M s f 6s 1966 Ser A__M&N	105	105¼
Duluth-Superior Traction Co—		
Duluth St Ry 1st g 5s '30_M&N	95½	96½
Gen M 5s 1930_____M&N	90	92
Duquesne Light—See Phila Co		
Duquesne Trac—See Phila Co		
Eastern Connecticut Pow Co—		
1st M s f 5s 1948 series A_A&O	99	----
Eastern Mass Street Ry Co—		
Serial ref 6s Jan 1928-1929___	98½	----
Ref M 4½s 1948_____J&J	65	65½
Ref M 5s 1948_____J&J	70	75
Ref 6s Jan 1948 ser C__M&S15	83½	86
Ref 6s Jan 1948 series D_A&O	83½	86
Ref 6s Jan 1948 series E_M&N	83½	86
Lynn & Bos 1st 5s g '24__J&D		
Extended to 1929_____	98¾	----
Eastern Mich Edison Co—		
1st g 5s 1931_____M&N	100¾	101½
Eastern N J Pow 1st 6s 1949_J&J	104	104½
1st M 5½s 1949_____J&J	100¼	100¾
East'n Ore Lt & Pr 6s 1929_A&O	101½	----
Eastern Pa Rys 1st 5s 1936_J&J	98	98¾
Eastern Tex El Co 5% 1928_F&A	99½	100
Eastern Wisconsin Electric Co—		
1st & ref 5s 1947_____M&S	97	----
1st lien & ref 6s 1942____J&D	103	104½
1st lien & ref 6½s 1948__M&S	105	----
Sheboygan Elec 5s 1946__J&J	98½	----
East Bay Water 5½s 1946__J&J	103½	----
Un & ref 6s 1942 ser B___M&S	----	----
Un & ref 6s 1944 ser C___M&S	----	----
Unif & ref 6s 1955 ser D__M&S	----	----
Unified & ref 5s 1956 Ser E M&S	----	----
5½% gold notes 1928____F&A	----	----
East Kootenay Power Ltd—		
1st M 7s 1942_____A&O	r 103½	----
East Penn Elec Co—		
1st M & ref 6s 1953_____J&J	106½	107½
E St L & Interurb Wat 5s'42 J&J	96	97
1st M 6s 1942_____J&J	103	104
East St Louis (Ill) Lt & Pow—		
1st 5s 1940_____J&D	----	----
East St Louis & Suburban Co—		
Coll trust g 5s 1932 opt __A&O	90¼	90¾
Easton Cons El 5s 1949____M&N	100	101
East Palm & Beth 6s 1939__J&J	----	86
Economy Lt & Pow (Joliet, Ill)—		
1st M s f gold 5s 1956____J&D	100½	101¼
Edison Elec Illum of Boston—		
4½s% gold notes 1928__J&J 15	100	100¼
Ed El Ill(Bkn)See Kings CoEL&P		
Edison El Ill (N Y)—See N Y G		
Edison Elec Co (Lancaster)—		
Refunding 5s 1943_____F&A	----	----
Eighth Ave RR—See N Y Rys		
Elec & Peop—See Phila Rap Tran		
Electric Pow Corp (Germany)—		
1st s f 6½s 1950_____M&S	98⅜	98½
Electrical Securities Corp—		
Coll trust s f 5s 1935 opt__F&A	97½	98½
Coll tr s f 5s 1955_____A&O	97¼	98½
Coll tr 5s 1956_____J&J	97¼	98¼
Collat trust 5s 1956____M&N	97¼	98¼
Eliz Plainf & Cent J (See Public		
Eliz & Trenton RR (Serv Corp		
Elmira Water, Light & RR—		
1st & con g 5s 1956_____M&S	99	99½
El Paso El Co coll tr g 5s '32_J&J	----	----
1st M 5s 1950 Ser A_____J&D	99	100
Empire Gas & Electric Co—		
Gen & ref 6s ser A 1952___J&D	103½	104¼
Empire Gas & Elec and Empire		
Coke jt 1st&ref 5s '41 opt_M&S	99	----
Empire Gas & Fuel—		
1st&ref conv7½s'37 ser A M&N	108¼	108½
1st & ref 6½s '41 (with war)A&O	103½	103¾
Equit G & E Utica 5s 1942_A&O	101	103
Equit Ill Gas, Phila. 5s g '28_J&J	104⅝	----
Erie Rys—1st 6s 1954_____A&O	92	94
Erie El Motor s f g 5s 1941A&O	97	98½
Erie Ltg 1st M 5s 1967__A&O	101¾	102¼
Erie & Suburban Ry 5s '41_A&O	----	----
Evansv G & E L 5s '32 op '12 J&D	99½	100½
Fairmont & Clarksburg Trac—		
1st g 5s 1938 opt 1913___A&O	98¾	100
Fall River Elec Light Co—		
1st M 5s 1945 series A____J&J	103	----
Feather River Power Co—		
1st M 6s 1929-1963_____J&J	----	----
Federal Light & Traction—		
1st s f g 5s 1942 opt_____M&S	95½	95¾
Stamped_____	95¼	95⅝
1st lien g 6s 1942 stpd____M&S	103	104
Debenture 6s 1954 ser B__J&D	98¾	99
Fed St & Pleas Val—See Phil Co		
Federal Water Service Corp—		
Conv deb 6s 1996 ser A_M&S	104¼	105¼
Federated Utilities Inc—		
1st lien col tr 5½s 1957__M&S	94¾	----
Florida Pow & Lt 1st 5s '54_J&J	93	93¼
Florida Public Service Co—		
1st M 6½s 1949_____F&A	101	----
1st 6s 1955 series B_____A&O	99	100
Florida Telep 1st 6s 1945__A&O	96	100
Ft Pitt Traction—See Phila Co		
Ft Smith Light & Traction—		
1st M g 5s Mar 1 '36 opt__M&S	88¼	90
Ft W Van Wert & Lima Trac—		
1st M g 5s 1930 guar_____J&J	f 26	29
Ft Worth Pow & L 5s '31__F&A	100	100¾
42dStM&StNAv—See 3d Av Ry		
Galesburg Ry Ltg & Power—		
Con 5s Oct 1934_____J&D	98	----
Galesb Ry & L 5s 1934_____	98	----
Galv Elec Co 1st 5s '40 op__M&N	88½	91
Galveston-Houston Elec Ry—		
1st M s f g 5s 1954 opt____A&O	77	79
6½% secured notes 1931__J&D	97	99

Bonds.	Bid.	Ask.
Gas & El of Bergen Co 5s '49 J&D	102	----
Gen 5s Nov 1 1954_____M&N	101	102½
Gatineau Pow 1st 5s 1956__J&D	96¼	97
Debenture gold 6s 1941_J&D15	99⅝	99⅞
Georgetown Gas Lt 1st 5s '61F&A	100½	----
Georgia-Carolina Electric Co—		
1st M 6% notes 1929____J&D	98	100
Ga Row & Ips—See B & N St Ry		
Georgia Light Power & Rys—		
1st lien s f g 5s 1941 opt__M&S	95½	96½
Cent Ga Pr 5s '38 opt'13 M&N	98¼	99
Georgia Power Co—		
1st & ref 5s 1967_____M&S	97	97⅛
Georgia Ry & Elec 5s 1932__J&J	99½	100½
Refg & impt g 5s '49 s f___J&J	98½	99½
Atlanta Cons St 5s 1939__J&J	99½	100
Georgia Elec Lt 5s 1930__J&J	99¾	100½
Atlanta Northern Ry Co—		
1st guar 5s '54 op '90__J&J	96	98
Grand Rapids Ry 1st 7s '39_M&N	90	91
Great Cons Elec Pow (Japan)—		
1st M 7s 1944_____F&A	98¾	99
1st & gen 6½s 1950_____J&J	96	96¾
Gt Falls Pow 1st 5s '40 op__M&N	103¾	104½
Great Lakes Power, Ltd—		
1st M 6s 1927-1944____M&N	101	103
Great North Pow 5s 1935___F&A	99¾	100½
Great West Pow 5s 1946 op__J&J	100⅛	100½
1st & ref 6s Mar 1949____M&S	102½	103¼
1st & ref 6s 1952 ser C____F&A	103½	104
5-year 5½% notes 1930_M&N2	100½	101
Green Bay Gas & Elec Co—		
1st & ref 5s 1935_____M&N	99½	101
Greenwich Tram 1st 5s '31__J&J	87½	----
Greenwich Water & Gas Co—		
Col tr 5s 1952 ser A_____A&O	----	95
Gulf States Utilities Co—		
1st M & ref 5s 1956 ser A_M&S	95¼	95½
Hackensack Wat 4s '52 op '12J&J	87⅝	88¼
Hamburg (Germany) Elec Co—		
Extl g s f deb 7s 1935___M&N	101¼	101¾
Harrisburg L & P 5s 1952__F&A	101	101¾
Hart St Ry—1st g 4s 1930__M&S	94	----
Harwood El 5s '39 op '14____J&J	102	105½
1st & ref s f g 6s '42 op___M&S	107	108
Havana Elec Ry, Light & Power		
Gen M 5s 1954 series A___M&S	----	----
Havana Elec Ry 5s 1952__F&A	96¼	98
Deb g 5½s 1951_____M&S	88¾	89
Helena Lt&Ry 1st 5s '25 op_M&S	f ----	----
Herkimer County Light & Power		
1st 5s 1930_____J&J	99	101
Hest Man & Fair Pass Ry—See P	hila RT	
Home Telep & Teleg(Los Angeles		
Cal) 1st 5s 1933_____J&J	100	----
1st refunding 5s 1945_____J&J	100½	----
Home Tel & Tel of Spokane—		
1st M g 5s May 15 '36_M&N15	99½	100½
Houghton Co (Mich) Elec Ligh		
1st g 5s Jan 1 1927 opt____J&J	99	100
Houghton Co Trac 1st 5s '37_J&J	f ----	----
Hous Home Telep 5s 1935__M&S	99	101
Houston Lt & Pow 5s 1931__A&O	100	100½
1st lien & ref 5s 1953____M&S	98½	99½
1st lien & ref 6s 1953 ser B_A&O	104	----
1st lien & ref 5½s'54 ser C_M&S	102½	----
Hudson Co Gas 5s g 1949__M&N	102½	103½
Hunt'g'n Wat 1st M 6s '54 A M&S	104	----
1st M 5s 1954 ser B____M&S	97¼	98
Hydraulic Power of Niag Falls—		
1st & refunding 5s 1950___J&J	103¾	----
Ref & impt 5s 1951_____A&O	103	----
Idaho Power 1st 5s 1947____J&J	99	99¼
Ill Bell Telep 1st 5s 1956___J&D	103¾	104
Illinois Cent Trac 5s 1933__J&D	92½	----
Illinois El Pow 1st 6s 1943__A&O	103¾	104½
Illinois Northern Utilities Co—		
1st & ref 5s 1957 opt_____A&O	96½	97¼
Illinois Power & Light Corp—		
1st & ref 6s 1953 seris A__A&O	103	103½
1st & ref 5½s 1954 Ser B__J&D	100	100½
Debenture 7s 1953_____A&O	105	105¼
S F deb 5½s 1957_____M&S	96	96½
Illinois Power 1st 5s 1933___J&D	96¼	97
1st 7s 1936_____J&D	104	105
1st 6s 1944_____J&D	101	102
Illinois Valley Ry 1st 5s '35_M&S	97	----
Illinois Water Service Co—		
1st Mtge 5s 1952 ser A____J&J	94¾	95
Indiana Columbus & E Trac—		
Gen & ref g 5s '26 op '11__M&N	f 3½	4½
Col Lon & Springf 5s '20_A&O	f ----	27
Dayt Spgf & Urb 5s '28__M&N	60	65
Indiana Electric Corp—		
1st M 6s 1947 series A___M&N	102	103
1st M 6½s 1953 series B__F&A	105	106
Indiana Gas Utilities Co—		
1st 5s 1946_____J&J	95	96
Indiana Ltg 4s 1958 opt___F&A	86	----
Indiana & Mich El 5s 1957__F&A	102	102½
1st & ref 5s 1955_____M&S	99¾	99⅞
Ind Nat Gas & O—See Peo G L&C		
Indiana Pr 1st l 7½s '41, A_M&N	109	----
Indiana Ry & Lt 1st 5s '43__J&J	55	----
Indiana Service Corp—		
1st & ref M 5s Jan 1 1950__J&J	95	95½
Adjustment mortgage_____	f 94	95½
Indiana Union Traction—		
1st g 5s July 1 '33 op '08_A&O	5	----
Indiana Nor 1st g 5s 1933_A&O	5	----
Indianap Columbus & Sou Trac—		
1st M g 6s Feb 1 1948____F&A	n 98¼	100½
Indianapolis Gas 5s 1952___A&O	n 99½	100½
Indianap L & H 5s 1940____A&O	----	----
Indianap & Martinsv Rap Tran—		
1st g 5s 1923 opt_____J&J	74½	76
Indianap New Castle & Eastern—		
1st 6s 1932_____	17	19
Indianap Nor—See Un Tr of Ind		
Indianapolis & Northwest Trac—		
1st g 5s 1923 ext to 1933__M&S	75	75¾
Indianapolis P & L 6s 1936__M&N	104	104½
1st M 5s 1957 ser A_____J&J	99	99½
Indianapolis & Southeast Trac—		
1st M g 5s 1935_____J&J	fn 2	----
Ind Shelby & S E 5s 1932__J&J	fn 2	----
Indianapolis Trac & Term Co—		
1st s f gold 5s Jan 1 1933__A&O	95	96
Indianap St gen 4s 1933___J&J	62	62½
Citizens' St con 5s g '33__M&N	85	86½
Indianapolis Water—		
1st & ref g 4½s 1940 opt__J&J	94¾	95½
1st lien & ref 5½s 1953___M&S	104	105

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.		Bid.	Ask.
Interborough-Metropolitan Co—			
Coll trust g 4½s 1956 A&O	f	----	20
Guar Trust certif of deposit	f	----	----
Interborough Rapid Transit—			
1st & ref g 5s '66 op tax-ex J&J		76⅛	76¼
Stamped		75¾	76
6% notes 1932 A&O		78½	80
Conv g 7% notes 1932 M&S		97¼	97⅝
International Power Sec Corp—			
6½% sec bonds 1955 SerC J&D		93	94
Sec 7s 1936 D (with war) J&J		96	97½
Sec 7s 1952 J&J 15		95½	96½
International Railway (Buffalo)—			
Buff Ry 1st con M 5s g '31 F&A		83½	84½
Buff Trac 1st 5s 1948 J&D		62	68
Cross St Ry 1st 5s g '32 M&N		80	82
Buff Bell & Lan 5s 1927 J&D		99½	----
Buff & Lock 1st g 5s 1938 J&J		62	68
Buffalo & Niag Falls Elec Ry—			
1st M 5s gold 1935 J&J		76	81
Internat Ry ref 5s '62 op M&N		60¾	62
International Telep & Teleg—			
Conv deb 20-year 5½s '45 M&S		109¾	110
Interstate El Corp 6s 1933 M&S		99	101
Debenture 7s 1932 J&D		96	99
Interstate Natural Gas 6s 1936			
With warrants		129	131
without warrants		101	101¼
Interstate Power Co—			
1st M g 6s series A 1944 J&J		105	105¼
1st M g 6s series B 1944 J&J		103	103½
1st M 5s 1957 J&J		97¼	97½
Deb gold 6s 1952 J&J		98¼	98½
General 7s 1934 J&J		102½	103
Interstate Public Service Co—			
1st & ref 5½s 1950 ser C A&O		100½	102
Interstate Rys—Coll trust g 4s			
1943 opt 1913 F&A		50	50½
Iowa Power & Light—			
1st M 6s 1955 Ser A M&N		103½	105
1st 5½s 1956 ser B M&N		101½	102
Iowa Ry & Lt (Cedar Rapids)—			
1st & ref 5s 1932 opt '15 M&S		99¼	100
1st & ref 5s Oct 1945 M&N		----	----
1st & ref 5½s Oct 1945 M&N		----	----
Iowa Southern Utilities—			
1st & ref 6s 1943 F&A		100¾	----
1st & ref 5½s 1950 J&J		97¼	97¾
Ironwood & Bessemer Ry & Light			
1st s f g 5s '36 opt after '15 F&A		98	99
Italian Public Utilities 7s '52 J&J		94⅜	94⅝
Jackson Cons Tr—See Mich E Ry			
Jackson (Mich) Gas 5s g '37 A&O		101½	----
Jackson (Miss) Public Service—			
1st M 6s 1934 A&O		102½	102¼
1st M 7s 1934		102	102¼
Jacksonv (Fla) Gas s f 5s '42 J&D		92¼	93¼
Jacksonville Trac 1st 5s '31 M&S		82	----
Jacksonv (Ill) Ry & Lt 5s '31 J&J		96	----
Jamaica Water Supply Co—			
1st gold 5½s series A 1955 J&J		102	102½
Jersey Central Pow & Lt Corp—			
1st & ref 5½s 1945 series A F&A		98½	99
Jer City Hob & Pat—See P S Corp			
Johnstown (Pa) Telephone Co—			
1st & ref 5s 1942 F&A		99½	101
Johnstown (Pa) Traction—			
1st & ref 5s July 1943 J&D		64	66
Johnst Pass Ry 4s '31 J&D		78	80
Joplin&PittsRy 1st 5s '30 op M&S	f	----	----
Joplin W W 1st 5s 1957 M&S		----	95
Kankakee (Ill) G & E 5s '30 M&S		----	----
Kansas City Gas 1st 6s 1942 F&A		106½	107
1st M 5s 1946 F&A		99⅞	100¼
Kansas City Power & Light—			
1st M 5s 1952 series A M&S		103⅞	104½
Kansas City Railways—			
1st M 5s July 7 1944 J&J	f	66⅜	67¼
2d M 6s July 7 1944 J&J	f	9½	11¼
2d M 5s July 7 1944 J&J	f	9½	11¼
Coll notes 7s 1921 M&N 15	f	84	85½
Kansas Elec Power 6s 1937 J&D		104½	105
1st M 6s 1943 J&D		103½	104½
1st M 5s 1951 J&D		96¾	97½
Kansas Gas & Elec 6s 1952 M&S		105⅛	105⅜
Deb gold 6s 2022 series A M&S		98¼	99
Kentucky Traction & Terminal—			
1st & ref gu 5s '51 opt '14 F&A		84½	85
Lexington Ry 1st 5s 1949 J&D		99½	100
Kentucky Utilities Co—			
1st M 5s 1961 ser G F&A		96	97
Key System—			
1st M 6s 1938 J&J		----	95¼
Ref 5s 1938 J&J		61	63
Ref 6s 1938		----	66
First mortgage 5½s July 1938		----	----
Key System Secur coll tr 6s 1933		----	70
Key Tel 1st g 5s '35 opt '08 J&J		93	94
1st l & ref 5½s 1955 ser A J&D		90	91
1st l & ref 6s 1951 ser B A&O		97¾	98¼
Kings Co E L & P 1st 5s '37 A&O		104	----
Purch money 6s g 1997 A&O		125½	126⅛
Edison El Ill Bkln 4s '39 J&J		95½	----
Kings Co Elev Ry—See Bkln R T			
Kings Co Gas & Ill 1st 5s '40 A&O		100	103
Kings Co Ltg 1st ref 5s '54 J&J		103⅛	----
1st ref 6½s 1954 J&J		117	----
Kingsport Utilities 6s 1937 A&O		101	103
1st 7s 1937 series B A&O		101½	103
Kinloch Long Dist Tel 5s '29 J&J		100⅛	----
Kinloch Telephone 6s 1928 F&A		101¼	----
Knoxv Gas 1st 5s '33 opt '13 A&O		91¼	93
Knoxville Railway & Light—			
Ref & ext 5s 1946 opt J&D		97	----
Knoxville Trac 5s 1938 A&O		99	----
Lackawanna & Wyom Val R T—			
Coll trust 5s 1951 F&A		----	----
Laclede Gas Lt ref 5s 1934 A&O		100½	101⅛
1st M coll tr 5½s '53 ser C F&A		104¾	105⅞
5½% gold notes 1935 F&A		100⅝	----
Lake Roland Elev—See Un Rys & Elec			
Lake Sh Elec 1st con g 6s '33 J&J		82	85
Gen gold 5s Feb 1 1933 F&A		50	55
Lor & Clev g 5s '27 op '17 J&J		97	99
Sand Frem & Sou 5s 1936 J&J		50	55
Tol Frem & Mo 6½s 1925—			
Extended to 1933 J&J		80	84
Lake St Elev RR—See Chic & Oak Pk Elec Ry			
Lansing Fuel & Gas 5s 1927		100	----
Laurentian Power 6s 1936 J&J		102½	103½
Laurentide Power 5s 1946 J&J		100¼	101
Gen M 5½s 1946 J&J	r	----	----
Lawrence (Mass) Gas & Elec—			
1st M 4½s 1940 ser B F&A		98	----
Lehigh Power Securities—			
Deb g 6s 2026 series A F&A		98⅝	98⅞
Lehigh Valley Transit—			
1st M g 5s Dec 1935 opt M&S		96	98
1st M g 4s Dec 1935 opt M&S		86½	88
Cons gold 4s 1935 J&D		80	----
Ref & impt g 5s 1960 J&D		81	81½
Leh Val L & P 5s 1943 A&O		100½	----
Lex Ave & Pav Fy—See N Y Rys			
Lex (Ky) Ry—See Ky Tr & Term			
Lexington Utilities Co—			
1st & ref 5s 1952 F&A		96	96½
Lincoln Gas & Elec 5s 1941 J&D		99¼	100
Lindell Ry—See United Rys (StL)			
Little Rock G & F 6s 1937 M&N		99	----
Little Rock Ry & El 5s '33 A&O		101½	----
Ref & ext g 6s 1938 A&O		103½	----
Lockhart Power 5½s 1950 F&A		99	100
Lockport & Olcott Ry—See Int Trac (Buffalo)			
Lombard Elec Co (Italy)—			
1st Mtge extl 7s 1952 J&D		97	97¼
Long Isl Lighting 5s 1936 M&S		100½	----
1st ref 6s 1948 J&J		108⅝	109¼
1st & ref 5s 1955 ser B M&S		99⅜	100
Secured g 6s 1945 J&J		103¾	104¼
Lorain & Cleve RR—See Lake Sh Elec Ry			
Los Angeles Gas & Elec Corp—			
1st & ref g 5s 1939 opt M&S		103	103½
Gen & ref g 7s '31 B & C J&D		104½	105
Gen & ref 6s 1942 ser D M&S		----	108¾
Gen & ref 5½s 1943 M&S		104½	105
Gen & ref 5½s '47 ser E J&D		104½	105
Gen & ref 6s 1942 ser G M&S		108½	109
Gen & ref 5½s 1949 ser I A&O		104	104½
Los Ang G & E 5s 1934 J&J		102	103
Los Ang Pac Co—See Pac El Ry			
Los Ang & Pasad—See Pac El Ry			
Los Angeles Railway Corp—			
1st & ref s f g 5s 1940 J&D		85½	86½
Los Angeles Ry 5s 1938 A&O		95⅝	96
Louisiana Power 1st 6s '44 J&D		103¼	104
Louisville Gas & Elec Co (Ky)—			
1st & ref 5s 1952 ser A M&N		100⅝	101
1st & ref 5½s 1954 Ser B M&N		104½	----
Deb s f 6s 1937 ser A A&O		102	----
Louisv Ltg 5s '53 unstmpd A&O		101	----
Louisville Ry con M 5s g '30 J&J		94¾	95⅝
2d mtge 4½s 1940 M&S		80½	----
Gen M 5s 1950 F&A		----	70½
Louisville Water—See under Louisville, p. 50.			
Lower Austrian Hydro-Electric—			
1st s f g 6½s 1944		94	94¼
Lucerne Co (Pa) Gas & Electric—			
1st ref&imp g 5s '48 op '13 A&O		101½	102
1st & ref 6s 1954 M&S		106½	107
Debenture 7s 1944 J&J		110	110½
Lykens Val L & P 6s 1945 M&S		101	103
Lynn & Boston RR—See Eastern Mass S t Ry			
Macon Ry & Light 1st 5s '53 J&J		99	100
Madison Co (Ill) Light & Power—			
1st g 5s 1936 J&D		100	--
Madison G & El 1st 5s 1940 A&O		100½	101½
Gen & ref 5s 1950 M&N		100¾	101
Madison Rys 1st g 5s 1936 M&N		74	78
Mad RivPow 1st 5s '35 gu op F&A		101¾	102¼
Manchester Tr Lt & Power—			
1st ref 5s Aug 1952		100	----
7s Aug 1952		112	----
Manhattan El con 4s g '90 A&O		67½	68½
2d gold 4s 2013 J&D		55	61
Manila Electric Corp—			
Manila Elec RR & Ltg Corp—			
1st lien & coll tr 5s '53 M&S		95½	96¼
Manila Sub Rys 1st 5s 1946 M&S		----	----
Manitoba Power Co Ltd—			
1st M s f 5½s '51 ser A J&J		99⅛	99⅜
Mannheim & Palatinate Elec Cos			
15-yr s f 7s 1941 J&D		99½	101
Manuf'rs Wat (Pa) 5s 1939 J&D		100	101
Marion (O) Water Co—			
1st mtge 6s 1943 J&D		99	104
Market St El Pass Ry—See P R T			
Market St Ry (San Francisco)—			
1st s f 7s 1940 ser A Q-J		97	97¼
Maryl'd El Rys 1st gu 5s '31 A&O		--	98¾
1st & ref 6½s 1957 ser A J&J		98	98¾
Balt & Ann S L 5s 1946 F&A		68	----
Massachusetts Gas 4½s '29 J&J		99½	----
Deb g 4½s Dec 1931 J&D		98	99
20-year s f 5½s 1946 J&J		103¼	103¾
Massachusetts Lighting Cos—			
Deb g 7s 1927-'28 J&D		101	----
Deb g 7s 1930 A&O		102	----
McGav & Mt V—See Nash Ry&L			
Memphis Power & Light Co—			
1st & ref 5s 1948 ser A J&J		101¼	102
1st & ref 6s 1948 ser B J&J		105	106
Memphis L & P 5s 1931 J&J		100¼	----
Memphis St Ry con g 5s '45 J&J		72½	73½
Meridian Lt & Ry 5s '44 M&S		---	----
Metropolitan Edison Co—			
1st & ref 6s 1952 ser B F&A		108⅛	108½
1st & ref 5s 1953 ser C J&J		100⅝	101½
Metropolitan Elec Co (Reading)			
1st s f 5s 1939 A&O		102¼	103
Metropolitan Power—			
1st 6s 1953 ser A J&D		105⅝	----
Met St Ry—See N Y Rys			
Metropolitan West Side "L"—			
1st gold 4s 1938 F&A		73⅞	78
Exten gold 4s 1938 J&J		75	76⅜
Mexican El L 1st M g 5s '35 J&J	r	60	----
Mex Lt & Pow 1st 5s '33 s f F&A	r	69	----
Miami Valley Elec 6s 1945 J&J		----	--
Mich Elec Ry 5s 1948 J&J	f	13	15
Jack Cons Trac 5s 1934 M&N	f	20	22
Michigan Gas & Elec Co—			
1st & ref 6s 1943 M&S		102	104
Michigan Home Telep Co—			
1st m 6s 1946 ser A M&N		100	102
Michigan Light 1st 5s 1946 M&S		103	104
Michigan Nor Pow 1st 5s '41 J&J		100½	----
Middle States W W 6s 1936 M&N		101	----
Midland Util 5% notes '29 M&N		98¾	99¾
5% notes 1930 M&N		98¼	98¾
5% notes 1931 M&N		98	99
Midwest Gas 1st 7s 1936 A M&N		96½	97
Milly Etna & Sharps—See Phil Co			
Milwaukee Coke & Gas Co—			
1st M s f 7½s 1933 F&A		103½	104½
Milwaukee Elec Ry & Ligh—			
Ref & ext 4½s g '31 opt J&J		98¼	98½
Gen & ref g 5s 1951 opt J&D		99¾	100
1st & ref 5s 1961 ser B J&D		98⅞	99¼
Milw Light, Heat & Trac—			
1st g 5s gu 1929 opt M&N		100	100¼
Milwaukee Gas Light Co—			
1st M 4½s 1967 M&S		93¼	93¾
Milwaukee Northern Ry—			
1st 5s Apr 1931 A&O		96½	97½
Minn Anoka & Cayuna R'ge RR			
1st 5s 1935 M&N	f	----	----
Minneap G L 5s Feb '30 M&S		99½	100¼
6% gold notes Feb 1930		101½	102½
Minn Gen El 1st 5s '34 op J&D		101¾	102¼
Minn St Rys—See Twin C'y R T			
Minnesota Power & Light Co—			
1st & ref 6s 1950 M&N		105	105½
1st & ref 5s 1955 J&D		98½	99
Mississippi Power Co—			
1st & ref 5s 1955 M&S		95	96
Mississippi Riv Pow 5s '51 J&J		101	101½
Sink fd deb 7s 1935 M&N		102¼	----
Missouri Edison El 5s 1927 F&A		100	100¼
Missouri Power & Light—			
1st M 5½s 1955 Ser A M&S		100	101½
Mobile Elec 5s '46 op '10 M&N		99	----
Mobile Gas imp & ref 7s '51 J&D		103	----
Mob Lt & RR 1st g 5s '37 J&D		----	----
Cons g 5s 1941 M&S		----	----
Monmouth Cons Wat 5s '56 J&D		94½	95½
Monongahela St Ry—See Phil Co			
Monongahela Valley Traction—			
1st M g 5s '42 opt '22 J&D		93½	94½
Monongahela Valley Water—			
1st M 5½s 1950 series A J&J		99½	100½
Monongahela West Penn PubServ			
1st lien & ref 5½s Ser B '53 F&A		99	99½
Montana Power—			
1st & ref s f 5s '43 op '18 J&J		101¾	102
Montreal Lt Ht & Pow Consol—			
1st ref & col tr 5s 1951 A&O		99	99½
Montreal Lt, Ht & Pow Co—			
1st&coll tr g 4½s '32op'12 J&J	r	97	----
Gold 5s 1933 opt 1913 A&O	r	----	----
Montreal Tramways—			
1st & ref g 5s 1941 opt J&J		99⅛	99½
Gen & ref 5s 1955 series A A&O		96⅛	----
Genl & ref 5s 1955 Ser B A&O	r	95⅞	96⅜
Morn'side El StRy—See Phila Co			
Mountain Home Telep Co—			
Gen 5s 1938 J&J		99½	101
Mountain States Power Co—			
1st & ref 5s 1938 J&J		95	97
1st M 6s 1938 series B J&J		102	102½
Mt Wash St Ry—See Phila Co			
Muncie El L 1st 5s '32 op '12 J&J		100	----
Muncie Hart & Ft Wayne Tr—			
1st 5s g 1935 opt 1925 J&J		14	17
M & U C Tr Co—See Un Tr of Ind			
Muncie W W 5s Oct 2 '39 A&O		92	----
Municipal Gas (Albany, N Y)—			
1st M 5½s 1952 ser A A&O		105	107
Municipal Gas Co (Texas)—			
1st M 6s 1935 ser A M&N		97	----
Municipal Gas & Elec, Roch—			
1st M g 4½s 1942 opt '12 A&O		----	----
Munic Service 5s 1942 M&S		95¼	95½
Col tr s f 6s 1956 F&A		96	96½
Muskegon Tr & Lt 1st 5s '31 M&S		92	95
Muskogee Elec Tr 5s 1934 M&N		----	----
Mutual Telep(Pa) 1st 5s 1945 A&O		99½	101
Narragansett Co—			
Col tr g 5s 1957 ser A J&J		98⅞	99⅛
Nashville Railway & Light—			
Cons g 5s 1953 opt 1908 J&J		99½	----
Ref & ext gold 5s 1958 J&J		95	96½
McGavock & Mt Vernon—			
2d series 6s July 1937 J&J		104	105
Nashville Gas & Heating Co—			
1st M gold 5s 1937 guar M&N		100½	102
Nashville Water 4s 1928 J&J		----	----
Nassau El RR—See Bklyn Rap T			
Nassau Lt & Pow 1st 5s '27 A&O		100	100½
Nassau & Suff Ltg 5s 1945 F&A		99	99½
Nat Electric Power Co—			
Sec g 6s 1945 M&S		98½	99
Nat Pow & L deb 6s 2026 A F&A		101	101¼
Nat Public Service Corp—			
Coll tr s f 6½s 1955 ser A F&A		101⅛	101¼
Nebraska Power 1st 5s '49 J&D		101¼	102
1st M 6s 1949 J&D		105	106
Deb 6s 2022 M&S		103½	104½
Nevada-Calif Elec. Corp.—			
1st mtge 5s 1956 A&O		93½	94½
Deb 6s 1946 J&J		99	100
Newark Gas 6s Apr 1 1944 Q-J		112	114
Newark Cons Gas con 5s '48 J&D		102¾	----
Newark Pass Ry—See P S Corp—			
New Brunswick (Can) Pow Co—			
1st M 5s 1937 M&S		91	91¾
New Castle (City of) W 5s '41 J&D		93	95
S f 5s 1932 J&D		95	----
New Chester (Pa) Water Co—			
1st 5s Mar 1 1943 M&S		95	97
New England Elec Securities—			
1st coll tr 5s Jan 3 1932 J&J3		64	----
New Eng Pow 1st 5s 1951 J&J		103¾	104½
New Eng Tel & Tel 4s 1930 J&J		97	----
5s gold Oct 1 1932 A&O		101¼	----
1st 5s 1952 series A J&D		103¾	104¾
1st 4½s 1961 Ser B M&N		96¾	97
N J & Hud Riv Ry & Ferry—			
1st gold 4s 1950 opt M&S		70	71
N J Pow & L 1st 5s 1956 F&A		101¼	101¾
New London Gas & Electric—			
2d mtge 5s 1929 A&O		100	----
Consol & refg 5s 1933 J&J		100⅛	----
New Milford Pow 1st 5s '32 F&A		100½	----
New Orleans Pub Service Co—			
1st & ref 5s 1952 series A A&O		95¾	96
1st & ref 5s 1955 Ser B J&D		95¼	95½
Gen M 4½s 1935 J&J		92¼	92¾
Inc 6s Nov 1949 series A J&D		96½	97½
Series B J&D		----	----
New Orleans Ry & Light Co—			
Canal & Claib 1st 6s '46 M&N		107	----
N O Cy RR—Gen g 5s '43 J&J		97	99
N O Cy & Lake 5s 1943 J&J		100½	101½

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
New Orleans Ry & Lt (*Concluded*)		
NO&Carroll con 5s Feb'33..J&J	100	102
Edison El 1st 5s 1929...J&J	99¾	100
N O Pow-House Co 5s '41..J&J	98	----
St Charles St 1st g 4s '52..J&J	84½	86
Newp News & Hamp Ry, G & E—		
1st & ref 5s 1944.....J&J	93¾	----
Newp News & Old Pt Ry & El		
1st g 5s Nov 1 1938....M&N	99	----
Gen g 5s Mar 1 1941.....M&S	----	----
New Rochelle Wat 5½s 1951		
series A.....M&N	99½	100½
N Y Cent Elec Corp—		
1st M 5½s 1950.....M&S	101¼	102¼
New York Edison Co—		
1st lien & ref 6½s 1941...A&O	115⅝	115¾
1st l & ref 5s ser B 1944..A&O	103½	104
N Y Gas, Elec Lt, H & P Co—		
1st g 5s Dec 1 1948.....J&D	106¾	107
Pur mon coll tr 4s 1949...F&A	93	----
Ed El Ill, N Y, con g 5s'95..J&J	108⅝	----
Central Un Gas 5s g 1927..J&J	99¾	100¼
Equitable Gas 5s 1932....M&S	100	100⅝
New Amster Gas 5s 1948..J&J	98½	99½
NY&ER Gas 1st g 5s '44..J&J	100	----
Con 5s 1945.....J&J	99	100
NY&Westch Ltg 4s 2004..J&J	83	84
Deb g 5s 1954 op guar..J&J	100	101
North Un Gas 5s 1927...M&N	99¾	100¼
Standard G L 5s 1930...M&N	99¾	100¼
N Y Municipal Ry Corp—		
1st mtge 5s 1966.....J&J *f*	----	----
N Y & Pa Telep & Teleg Co—		
Gen s fd g 4s Nov 1929...M&N	----	----
N Y & Queens Elec Lt & Pow—		
1st cons g 5s Aug 1 1930..F&A	100⅞	103
NY&Queens Gas 1st 5s '34..F&A	96¾	--
N Y & Queens Co Ry 4s '46..A&O *f*	1	4
Steinway Ry 1st 6s 1922..J&J *f*	20	----
New York Railways Corp—		
Prior lien 6s 1965 ser A...J&J	----	83¾
Adj income 6s Jan 1 1965 Apr. *f*	26	27
Participating rects—See Stocks		
New York Railways—		
1st R E & ref 4s '42 op '16..J&J *f*	61	63
Guar Trust ctfs of deposit... *f*	60	----
Adj inc g 5s Jan 1942....A&O *f*	5½	9¾
Bankers Trust ctfs of depos. *f*	5½	10
Bleeck St & FF 1st 4s '50..J&J	49	54
Bway & 7th Av Cons 5s'43 J&D	76	76½
Ctf dep stpd June '26 int	74	75¼
Bway Surf RR 1st 5s '24..J&J	82½	----
Cen Crosstown 1st 6s '22..M&N *f*	112¼	----
Col & 9th Ave 1st 5s '93..M&S *f*	10½	13
Eighth Ave ctf ind 6s '19..F&A *f*	85	----
Lex Ave & P Fy 1st 5s g '93 M&S *f*	41	42
Second Ave con 5s g'48 gu..F&A *f*	----	½
Trust Co certifs of deposit.. *f*	----	½
Receiver's certificates 1914.. *f*	33	37
Sixth Av RR pur M 5s '65..J&J *f*	76½	----
South Ferry 1st 5s 1919...A&O	98	----
Third Ave—See under "T."		
34th St Crosst 1st 5s '96...A&O	----	----
23d Street Ry 5s 1962....J&J	----	65
N Y & Richmond Gas Co—		
1st ref M 6s 1951 series A..M&N	104	----
1st ref 6s 1952.....M&N	----	----
N Y State G&ECorp 5½s '62A&O	103½	104¼
1st 6s 1952.....J&J	104½	---
New York State Railways—		
1st con g 4½s '62 op '13..M&N	58⅛	59
1st con 6½s 1962.....M&N	78¼	78¾
N Y Steam 6s 1947.....M&N	106¾	107
1st M 5s 1951.....M&N	95¼	----
N Y & Suburban Gas—See Westchester Ltg		
N Y Tel 1st 4½s'39 tax ex..M&N	99½	99⅝
Deb 6s Feb 1949.....F&A	110¼	110⅛
Ref M 6s Oct 1941.....A&O	108⅛	108¼
N Y Water Service Corp—		
1st m 5s 1951 ser A.....M&N	94	96
N Y Westch & Bos Ry—See Steam RRs—		
Niagara Falls Power 5s 1932..J&J	102	----
Ref & gen 6s Jan 1932...A&O	104⅝	----
1st & cons 6s ser AA '50..M&N	104½	105¾
Niagara Lockport & Ont Power—		
1st & ref 5s 1955 series A...A&O	101¼	101⅝
Norf & Atl Term—See Va Ry & P		
Norf & Ports Tr—See Va Ry & P		
Norf Ry & Lt 1st 5s 1949...M&N	99	99½
Norfolk St 1st g 5s 1944....J&J	100½	----
North American Edison Co—		
Conv deb 5s 1957 ser A...M&S	97⅛	97⅜
North Amer Light & Power Co—		
S f deb 5½s 1956 ser S.....J&J	93	93½
North Carolina Elec Power—		
1st s f g 5s Oct '40 op '16...A&O	----	----
North Carolina Pub Serv Co—		
1st & ref 5s 1934 opt.....A&O	97½	98½
1st & ref 5s 1956.....J&J	93	94
Salisb & Spencer 5s '45....M&N	----	----
North Continent Utilities Corp		
Conv deb 6½s 1942 ser A..J&J	99	101
North Hud Co Ry—See P S Corp		
North Hudson Lt, H & P Co		
(Hoboken, N J) 5s 1938...A&O	100	----
North Jer St Ry—See P S Corp		
North Shore Electric Co—		
1st & ref g 5s '40 op '20....A&O	100¼	101
North Shore Gas Co of Illinois—		
1st gold 5s 1937 opt.....F&A	97¾	98½
North Calif Pow 5s 1932....J&D	----	----
R & cons s f 5s '48 op '15..J&D	100⅞	----
Northern Conn Power Co—		
1st & ref 5½s 1946.....M&S	99	100
Northern El Co Ltd 5s 1939..J&D *r*	98¾	----
Northern Electric Co (Wisconsin)		
1st mtge 6s 1929.....J&J	99½	101
North Ind Gas & El 6s '52...M&N	105	105½
1st ref 5s 1929.....A&O	99½	100
1st & ref 5s 1966 series C..M&N	97	97½
Northern N Y Utilities, Inc—		
1st M & ref 5s 1963.....J&J	100	102
1st lien & ref 7s 1946 A...M&N	112	115
1st lien & ref 6s 1947 B...M&N	105	106
1st l & ref 6s 1943 C.....M&N	105	107
1st l & ref 5½s ser D '49...J&D	102½	103½
1st l & ref 5s 1955 ser E...J&D	98½	100
Watertown L & P 5s 1959..J&J	100	101
Northern Ohio Power—		
10-yr 7s 1935.....F&A	91	93
Northern Ohio Telep Co—		
1st s f 5½s 1957 ser A....F&A	100	101

Bonds.	Bid.	Ask.
Northern Ohio Trac & Light—		
1st consol gold 5s 1933....J&J	97	100
1st consol gold 4s 1933....J&J	92⅝	----
1st lien & ref 5s 1956.....F&A	88½	----
Gen & ref 6s 1947 ser A...M&S	96⅞	97
Northern Ontario Lt & Power—		
Sinking fund 6s 1946....J&J	100⅝	101¼
Northern States Power Co—		
1st & ref 5s 1941.....A&O	100¾	101⅛
1st & ref 6s 1941 ser B...A&O	105	105¼
Conv 6½s 1933.....M&N	110¾	111
6½% gold notes 1933...M&N	103⅛	103¼
1st lien 6s 1948 ser A....M&N	104	----
5½% notes 1940.....J&D	98¼	99
Northern Texas Electric Co—		
Coll tr s f g 5s 1940 opt...J&J	83½	85
Northern Texas Traction Co—		
1st g 5s 1933 opt 1913....J&J	92	95
Northern Texas Utilities Co—		
1st l 7% notesDec15'29 J&D15	99¾	100
Northwestern Electric Co—		
1st gold 6s 1935.....M&N	103	104
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt.....M&S	85¼	86
Union El (Loop) 5s g '45..A&O	81½	82
Northwest Gas L & Coke (Chic)		
Cons g 5s Dec 1 1928....Q-M	99¾	101
Olcero Gas gen & ref 5s '32..J&J	99¼	100½
Northwestern Pub Serv Co—		
1st m 5s ser A 1957.....J&J	----	96¼
Northw Teleg—See W U Teleg		
Norwich(Ct)Gas & E g 5s'27..J&J	99⅞	----
Nova Scotia Tr & Pow 5s '46 J&D	91	92
Gen mtge 7s 1952 ser A..A&O	98¾	----
Ogden Gas 5s 1945.....M&N	100⅜	101
Ohio Gas & Electric—		
1st sinking fund 6s 1946..M&N	104	105
Ohio Pow 1st 7s 1951 ser A..J&J	106⅛	106½
1st & ref 5s 1952 ser B...J&J	98	99
1st & ref 6s 1953.....M&S	104¾	105¼
1st & ref 4½s 1956 ser D..J&D	90¼	90½
Deb g 6s 2024.....J&D	100	101
Ohio Public Service Co—		
1st M & ref 7½s '46 ser A..A&O	115½	115⅞
1st & ref 7s '47 ser B.....F&A	114⅝	114¾
1st & ref 6s 1953 series C..M&S	108½	109¼
1st & ref 5s '54 ser D....M&S	99½	100½
Ohio River Edison Co—		
1st m s f 5s 1951.....J&D	98½	98⅞
Ohio State Telephone—		
Cons & ref s f 4s-5s 1944..J&J	101½	----
Ohio Valley Elec Ry—		
1st M 5s 1946.....J&D	80	82
Ohio Water 6s June 1933 ....J&D	97	100
Secured 6s 1946.....J&D	97	100
Oklahoma Gas & Electric—		
1st M 5s 1950.....M&S	97¾	98½
Debenture gold 6s 1940...M&S	99	100
Oklahoma Natural Gas 6½s 1941	102¾	103¾
1st m 6s 1946 ser A.....J&J	100	100¼
Oklahoma Ry 1st & ref 5s '41..J&J	34½	37
Old Dominion Pow 5s May 15 '51	94½	95
Omaha & Council Bluffs St Ry—		
1st consol g 5s 1928.....J&J	64	66
Omaha & Coun Bluffs Ry & Br		
1st cons g 5s Jan 1 1928...J&J	84	88
Ontario Pow 5s '43 op to '13..F&A	101¾	101⅞
Ontario Transmission Co Ltd—		
1st gu g 5s '45 op bef '16..M&N	101⅜	101½
Orange & Pas Val Ry—See P S Corp		
Oregon Elec Ry 5s '33 opt..M&N	65	67
Oswego River Power Co—		
Deb 6s 1931.....J&D	100	101
Ottawa & Hull Pow 6s 1948..... *r*	103½	----
Ottawa L H & P 6s 1953.....	----	----
Ottawa Traction—		
1st M & col 5½s July '55..J&D	101½	102
Pacific Coast Pow 5s 1940..M&S	100½	101½
Pacific Elec Ry g 5s 1942...J&J	96	96½
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt '15..J&J	85½	86½
L A-Pac RR con 5s '31..A&O	95	----
L A Pa RR Cal 5s '43..M&S	92	----
Los Ang & Pas 5s g 1928..J&J	99	----
Pasadena & Mt L 4s '30..J&D	93	----
Pacific Gas & El ref 5s '42...J&J	100	100⅜
1st & ref 7s 1940 series A..J&D	109⅞	110⅛
1st & ref M 6s 1941 ser B..J&D	108½	----
1st & ref 5½s 1952 ser C..J&D	103⅝	104
1st & ref 5s 1955 ser D...J&D	99⅝	100
Gen & ref 5s 1942.....J&J	----	----
Pacific Gas Imp 4s Sept '30..Q-M	----	----
Pacific Light & Power Corp—		
1st & ref s f g 5s 1951 op..M&S	104¼	105
Pac L & P Co 1st 5s '42...J&J	104½	105
Guaranteed.....	----	----
Pacific Lighting Corp—		
Secured g 6s 1940.....F&A	102½	----
Pacific Pow & L 1st 5s '30..F&A	100⅛	100⅜
Pacific Teleph & Telegraph—		
1st & col tr s f g 5s 1937..J&J 2	102	102¼
Ref M 5s 1952 series A...M&N	102⅛	102½
Parr Shoals Pow 5s 1952...A&O	98¾	99¾
Pasa & Mt Lowe—See Pac El Ry		
Paterson Ry—See Pub Serv Corp		
Paterson & Passaic Gas & Electric		
consol gold 5s 1949.....M&S	102¼	103¼
Pawtucket Gas 4s 1932....M&N	94½	95½
Peekskill Lt & RR 5s 1930..A&O	96½	----
Peninsular Telephone Co—		
1st 5½s 1951.....J&J	100¾	101½
Conv deb 6½s '34 ser A..A&O	114	----
Penn Central Light & Power Co—		
1st & ref 5s 1950.....A&O	102	----
1st & ref 6s 1953.....J&D	104½	105
1st & ref 5½s 1964.....	103½	----
1st & ref 5½s 1975.....A&O	99¼	99¾
Penn-Ohio Edison Co—		
Deb g 6s 1950 ser A.....M&N	118½	119½
Without warrants.....	98¼	98½
Penn Public Service 5s 1962..F&A	99½	99⅞
1st & ref 5s 1954 ser D...J&D	----	----
Pennsylvania Edison Co—		
1st M 5s 1946 ser A.....A&O	99½	100½
1st M 6s 1946.....M&N	103½	104½
Pennsylvania Gas & Elec Co—		
1st l & ref 5½s '55 Ser A..M&S	97	----
Deb 6s 1976 (with warr)..M&S	95	96
Pennsylvania Ltg 5s 1940...J&J	101	102
Pennsylvania-Ohio Pow & Lt—		
1st & ref 5½s '54 ser A...J&J	101¾	102
Deb g 6s 1939.....J&J	100	----
Young-Sh Ry & L 5s '31..J&J	99	100

Bonds.	Bid.	Ask.
Pennsylvania Power Co—		
1st mtge 5s 1956.....J&J	97¾	98¼
Pennsylvania Power & Light—		
1st & ref 7s ser A 1951...F&A	106½	107½
1st & ref 5s 1952 ser B...A&O	100½	101
1st & ref 6s 1953 ser C...M&S	105¼	106
1st & ref 5s ser D 1953...M&S	100½	101
Penn Water & Power s f 5s '40J&J	103½	----
1st ref 5½s 1953 ser A...A&O	105	----
Pensacola El Co 1st 5s '31..F&A	96½	98½
People's G L & Coke, Chicago—		
1st cons g 6s 1943.....A&O	113½	----
Refunding gold 5s 1947..M&S	101¾	102
Chic G L & C 1st 5s 1937..J&J	102	102¼
Consum Gas 1st g 5s '36..J&D	101¼	101½
Ind Nat G&O g 5s '36 gu..M&N	98	98½
Mutual Fuel Gas g 5s '47 M&N	101⅜	102
Peoples Light & Power Corp—		
1st lien 5½s 1941.....J&J	95	97
Conv deb 6s 1962.....J&J	98	98½
People's Traction—See Phila R T		
Peoria Bloom & Champ Trac—		
1st gold guar 5s 1936....M&N	92½	----
Peoria W W Co pr l 5s '48..M&N	96	----
1st con 4s 1948.....M&N	74	----
1st con 5s 1948.....M&N	87	----
Deb 4s 1950.....M&N	49	----
Philadelphia Company—		
1st coll trust g 5s 1949...M&S	105¾	----
Cons M coll tr g 5s 1951..M&N	100½	100¾
Stamped.....	----	----
1st ref & coll tr 6s '44 ser A F&A	103¾	103⅞
Conv deb 5½s 1938....M&S	101⅝	101⅞
Alleg Belle & Per 5s 1935..A&O	93	95
Ardmore Street 5s 1958..A&O	68	----
Central Trac 1st 5s 1929..J&J	84	88
Citizens' Trac 1st 5s '27..A&O	95	----
Duquesne Light 6s 1949..J&J	105⅝	106
1st & coll tr 5½s '49 B..J&J	105	106
Duquesne Trac 1st 5s '30..J&J	85	----
Fed St & P V 5s May 1 '42..J&J	75	78
Ft Pitt Trac 1st 5s 1935..J&D	70	75
Milly Et & Sh 5s 1923....M&N	86	----
Monong St Ry 5s g 1928..J&D	91½	94
Wilk & E Pit 1st g 5s '29..M&S	88	90
Moru'side El St Ry 5s '35 A&O	90	----
Mount Washington St Ry—		
1st & coll tr gu 5s 1933..A&O	93½	95
Pitts Alleg & M gen 5s '30 A&O	80	85
Pitts & Bir Tr 5s g 1929..M&N	88	90
B K & A Trac 6s 1931..M&S	87	95
Brownsv Ave 5s 1926..F&A	85	----
W Liberty 1st g 5s '30..J&J	83	----
Pitts & Charleroi 5s '32..M&N	89	----
Pittsb Rys 5s 1953.....A&O	90	93
Pitts Trac 1st 5s 1927.....A&O	90	----
So Trac 1st & coll tr g 5s '50 A&O	69	----
2d Ave Tr 1st 5s 1934....J&D	72	----
Gold 5s July 1933.....J&J	80	----
United Trac 5s 1997 ctfs..J&J	69	----
West End Trac con 5s '38..J&J	75	----
Phila Elect 1st 5s 1966.....A&O	105	105⅜
1st M 4s 1966.....A&O	89	----
1st lien & ref 6s 1941.....J&D	107½	108
1st & ref 5½s 1947.....J&D	107	107¼
1st lien & ref 5½s 1953..M&N	107	107¼
First lien & ref 5s 1960...J&J	104	104¼
Philadelphia Elec Power Co—		
1st mtge 5½s 1972.....F&A	104	104¼
Phila & Garretsford St Ry—		
1st 5s 1955.....F&A	77	79
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f...F&A	84	86
S f guar 5s '62 opt '17....M&S	91	----
6s gold 1962.....M&S	101¾	102⅛
Darby Media & Ches St Ry		
1st 4½s '36 opt '16 gu..J&J	----	----
Hest Mantua & Fairm 5½s '34	----	----
Market Street Elev Pass Ry		
1st g gu 4s 1955.....M&N	87¼	88
Union Traction—		
Elec & Peo 4s tr ctfs '45..A&O	55	56
People's Traction Co—		
P P Ry tr ctfs 4s '43..F&A	65	67½
W Phila Pass 2d 5s '26..M&N		
Extd at 5½% to 1956.....	----	----
Philadelphia Suburban Gas & Elec		
1st M & ref g 5s '60 op '15 F&A	101	102
Gen M 6s 1969.....J&D	104¾	105¾
1st consol 6s 1943.....J&D	106½	107
Phila & W Ches Tr 4s 1954..J&J	50	52
Phila & West Ry 5s 1960....J&J	95½	97
Piedmont & North 1st 5s 1954..J&J	94½	95¼
Pitts Alleg & Man—See Phila Co		
Pitts & Birm Tr—See Phila Co		
Pitts & Charleroi—See Phila Co		
P McK & Con—See W Penn Rys		
Pittsburgh Trac—See Phila Co		
Pittsburgh Rys—See Phila Co		
Pontiac Light 1st 5s 1927..J&J	100	----
Portland (Ore) Elec Power Co—		
1st l & ref 6s 1947 ser B..M&N	101½	----
1st l & ref 5½s 1951 ser C..M&N	97	99
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20..J&J	99½	100
1st general 7s 1940.....J&J	104¾	105½
Portland Gas 1st 5s 1951..F&A	99	101
Portland (Me) RR 3½s 1951..J&J	67	69
1st l & con m 5s 1945...M&N	87	89
Portland Ry Lt & Power—		
1st & ref s f 5s 1942 op...F&A	94¾	96
1st & ref 6s 1947 series B..M&N	101¼	102
1st l & ref 7½s '46 ser A..M&N	107¼	----
Portl'd Ry ref 5s '30 op..M&N	95¼	96
City & Sub con 4s '30..J&D	93¾	94¾
Port Gen Elec 1st 5s '35..J&J	100⅝	101⅝
Portland (Me) Water 4s '27..F&A	99¾	----
Porto Rico Rys, Ltd—		
1st g 5s Nov 1 1936 op..M&N *r*	90	----
Gen & ref 5s £ 1962.....M&N *l*	----	----
Porto Rico Telep 6s 1944...J&D	102	----
Potomac Edison Co—		
1st M 6s 1949.....M&N	103	104
1st mtge 5s 1956 ser E...M&N	96½	96¾
Potomac El Pow 5s '29 op..J&D	100½	----
Cons M g 5s 1936 guar...J&J	101	102
Gen lien & ref 6s 1953....A&O	107½	108½
Refunding 7s 1941.....A&O	105	----
Power Corp of N Y—		
1st M 6½s 1942 Ser A..M&N	106	107
1st M s f 6s 1942 Ser B..M&N	103	105

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *r* Canadian price. *s* Sale price.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.		Bid.	Ask.
Power Secur coll tr 6s '49---J&D		88	90
Incomes June 1949-----F&A	f	86	88
Prov Secur—See Steam RR's—			
Public Elec L Co (St Albans, Vt)			
1st & ref 5½s 1956-------A&O		99	101
Public Service Co of Colorado—			
1st & ref 6s 1953 series A--M&S		101½	102½
1st & ref 5½s '54 series B-M&S		99	100
Deb 6s 1946----------M&N		97½	98¼
Public Service Co of Nor Ill—			
1st & ref g 5s 1956 op '21--A&O		99¾	100½
1st ref 5½s 1962 series A-J&D		105¼	106
1st & ref 5½s 1964 series B-J&J		105	105½
1st & ref 5s 1966 series C-M&N		99½	100
Debenture 5s 1931------M&S		98¾	99½
Public Service Co of Oklahoma—			
First & ref 5s 1966 ser C-M&N		---	----
1st mtge 5s 1961 ser C----M&S		96	97
Public Service Corp of N J—			
Trust certs 6% perpet---M&N		107	108
Secured 6s 1944----------F&A		105⅛	105⅜
Secured 5½s 1956--------J&D		102½	103
Camden Sub 1st 5s 1946--J&J		87¾	88¾
Cons Trac 1st 5s 1933---J&D		75	76
Eliz Plainf & Cent Jersey Ry—			
1st g 5s Dec 1 1950----J&D		56	---
Elizabeth & Trent 5s '62-A&O		86	----
J C Hob & Pat 4s 1949--M&N		53	55
Newark Pass con 5s '30---J&J		90	92
Newark Term Ry 5s '55--J&D		100	100½
N Hud Co Ry cons 5s '28--J&J		94	---
Nor Jer St Ry 4s 1948--M&N		90½	92
Or & Pass Val 1st 5s '38--J&D		53	---
Paterson Ry—Con 6sg'31-J&D		86	---
2d 6s '14 ext 5% to '44-A&O		52	----
Riverside Trac 5s 1960--J&D		86	----
So Jersey Gas El & Trac—			
Guar g 5s Mar 1 1953--M&S		101½	102½
Public Service Elec Pow Co—			
1st M s f 6s 1948---------A&O		107⅜	107½
Public Service Elec & Gas Co—			
1st & ref 5½s 1959-------A&O		104⅞	105
1st & ref 5½s 1964-------A&O		105	105¼
1st & ref 5s 1965--------J&D		100¾	100⅞
Public Utilities Evansville—			
1st & ref 6s 1929---------J&J		100½	101¼
Puget Sound Power Co—			
1st g gu 5s 1933 opt-----J&D		100	101
Puget Sound Power & Light—			
1st & ref 5½s 1949------J&D		100¼	101
1st & ref 5s 1931 series B-F&A		99	100
Puget Sound Electric Ry—			
1st consol g 5s '32 op--F&A		91½	92
Tacoma Ry & P 5s '29-A&O		94	97
Wash Coast Util 6s 1941------		104	105½
Quebec Power Co—			
1st M s f 6s 1953 ser A-A&O		106½	107
Quebec Ry Lt H & Pow—			
Cons g 5s 1939 opt-------J&D	r	97⅝	98½
Queens Bor Gas & El 5s '52-J&J		103¼	----
Ref 6s 1953----------M&S		106½	107½
Ref 5s 1955----------M&S		103½	104
Quincy (Ill) Gas Elec & Heat—			
1st cons g 5s 1935 op '10-M&S		97½	----
Quincy G & E 5s 1929---M&S		99½	---
Quincy (Ill) Ry 5s 1932--F&A		93	95
Racine (Wis) Water 5s '31-M&N		97½	99
Railway & Light Sec 5s var-----		96	----
Rap Tr St Ry—See Pub Ser Corp			
Reading Trac 6s 1933-------J&J		101½	102½
Rhine-Westphalia El Pr (Germ'y)			
Mtge g 7s 1950---------M&N		102½	103¼
Richmond (S I) Lt & RR—			
1st coll tr g 4s 1952-------J&J		80	----
Rio de Janeiro Tram Lt & P—			
1st g 5s 1935----------J&J	r	95⅛	96
Ric Grande Valley Gas Co—			
1st M 7s 1937 ser A-----A&O		----	100
Riverside Trac—See Pub Ser Corp			
Roanoke Ry & El 5s 1953--F&A		99	100
Roanoke Tr & Lt 5s 1958--F&A		97¾	98½
Roanoke W W 5s 1950------J&J		90	91
Rochester Gas & Elec Corp—			
Gen M 7s 1946 series B-M&S		111¼	111½
Gen M 5½s 1948 series C-M&S		105¼	105⅞
Roch Ry & Lt 5s '54 opt----J&J		103	103½
Tax exempt----------		----	----
Roch Ry cons 5s g 1930--A&O		97½	99
2d 5s g 1933----------J&D		88½	90
Rochester & Syracuse RR—			
1st M conv 5s 1957-----M&N		20	24
Roch Telep gen 5s 1933---A&O		99¾	101
1st & ref 6s 1946----------A&O		104½	105¼
Rockf Beloit & Zanesv 5s '30 A&O		----	---
Rockford (Ill) Electric Co—			
1st & ref s f 5s '39 op '14-M&S		100¾	101½
Rome (Ga) Ry & L 5s '46--A&O		98	98¾
Rome (N Y) Gas, Elec Lt & P—			
1st 5s 1931----------J&D		100	101
1st ref 5s 1946----------		100	101
Rumford Falls Pow 4s 1945-A&O		90	92
Gen M 4½s Dec 1929---J&D		97	99
Rutland Ry Lt & P 1st 5s'46-M&S		----	---
Sacramento Elec Gas & Ry—			
Cons 5s Nov 1 1927-----M&N		---	---
St Charles St RR—See N Orl Ry		& Light	
St Clair County (Ill) Gas & El—			
1st cons guar 5s 1959----M&S		99¼	100
St Joseph Gas—1st 5s 1937--J&J		----	----
St Joseph Ry, Lt Heat & Power—			
1st g 5s Nov 1 1937-----M&N		96	96¾
St Joseph Water 5s 1941----A&O		96	97
St Louis RR—See Un Rys (St L)			
St Louis Springf & Peoria RR—			
1st & ref gu g 5s '39 opt--J&D		91½	92½
St Louis & Springf 5s '33-J&D		----	--
St L & Sub Ry—See Un Rys(St L)			
St L Tran—See Un Rys (St L)			
St Maurice Power Ltd—			
1st M 6½s 1953---------F&A		----	----
St Paul City Ry—See Twin City		R T	
St Paul Gas Light—			
Gen gold 5s 1944--------M&S		101¾	102¼
Gen & ref 5½s 1954 ser B-J&D		102¾	103¾
Gen & ref 6s 1952--------J&J		106¾	107¾
Salisbury & Spencer—See No Car		o Pub S	ervice
Salmon Riv Pow gu 5s '52 op F&A		102¾	103¾
Salt Lake Term 6s 1935----J&D		----	----
Salt River Val Water Users Assn			
6s 1938----------F&A		101	105

Bonds.		Bid.	Ask.
San Antonio G & E 5s 1949-M&S		98	----
San Antonio Public Service—			
1st ref 6s 1952 series A----J&J		106	106½
San Antonio Tr 1st 5s '49-M&S		93	96
San Diego Consol Gas & Elec—			
1st g 5s 1939 opt 1914---M&S		103	103½
1st & ref 6s 1939 ser A---M&S		103½	104
1st & ref 5s 1947 ser B---M&S		101¼	101¾
1st & ref 6s 1947 ser C---M&S		104½	105
Sand Frem & So Ry—See Lake Sh		El Ry	
San Fran G & E 4½s 1933--M&N		98½	99¼
Not callable----------		97¼	98
San Joaquin Lt & Power Corp—			
Unif & ref 6s 1952 ser B--M&S		110¾	111½
Unif & ref 5s 1957 ser D---J&J		98⅛	98½
Unif & ref 6s May 1 '54 E-M&S		105	----
San Joaquin Light & Power—			
1st 5s 1945 opt aft 1910 J&D		102	103
Sao Paulo Tram Lt & Pr, Ltd—			
1st g 5s June 1 1929------J&D	r	98⅛	98⅞
Sauda Falls Co Ltd—			
1st s f 5s 1955 ser A------A&O		99⅝	100
Savannah Elec & Power Co—			
1st & ref 7½s 1942 ser A--A&O		107½	109
Savannah Elec Co 5s g '52-J&J		97	98½
Sayre (Pa) Elec 5s 1947----A&O		99	----
Schenectady Railway Co—			
1st M 5s 1946 opt 1919--M&S		58	61
Schuylkill Trac 1st 5s 1943--A&O	f	----	----
Scioto Valley Railway & Power—			
1st s f 6s 1943---------J&D		----	----
Scranton Elec 5s '37 opt '12-J&J		102	103
8% gold bonds Jan 1931--A&O		----	----
Scranton Ry—1st 5s Nov '32-J&J		72	75
1st & ref 5s 1947--------F&A		79	80
Scran Trac 1st 6s g 1932-M&N		95¼	----
Scran & Wilkes-Barre Tr Corp—			
Coll trust 6s 1934--------A&O		98	100
1st & ref 5s 1951--------F&A		83	85
Seattle Elec 1st g 5s '30 opt-F&A		102¼	102¾
Con & refg s f 5s 1929----F&A		100	100¼
Seattle-Everett Traction—			
1st M g 5s 1939 opt 1914--M&S		94	94¾
Seattle Ltg 1st 5s '44 opt '10-M&S		100	----
Ref g 5s 1949 opt 1914---A&O		94¼	95¼
Deb s f 6s 1936----------F&A		99¼	100
Second Ave—See N Y Rys.			
Second Ave Trac—See Phila Co—			
Seneca Pow Corp 6s 1946--M&S		102⅝	----
Shawinigan Water & Power—			
1st cons s f 5s 1934-------J&J		101½	102½
1st ref 5½s Jan 1 1950---J&D		104¼	105½
1st ref 6s 1950----------J&J		105½	106½
Sheboygan Elec—See East Wis El		ec Co	
Shenango Val Water 5s 1956A&O		94¼	95
Shreveport Rys 1st 5s '27-'44-J&J		----	----
Sierra & San Francisco Power—			
1st g 5s 1949 opt--------F&A		96⅛	96½
2d M 6s 1949 series A-----J&J		93½	94¼
2d M 5s 1949 series B-----J&J		81½	82¼
Silesian-Amer 7s 1941----------		100	100¼
Silesian Elec Corp s f 6½s '46F&A		----	97¼
Sioux City Gas & Elec Co—			
1st 6s 1947 ser A-------M&S		105	106
1st 6s 1949 ser B-------F&A		105	106
1st 25-yr 5½s 1950 ser C-F&A		101	102
Sioux City Service Co—			
1st M 6s Jan 2 1951------J&J		101	103
Somerset Un & Middlesex Ltg—			
Mtge g 4s Dec 1 1943---J&D		88	----
So Car Gas & El 6s 1942--M&S15		96½	97½
Conv 6s Dec 15 1932--J&D15		89	----
South Carolina Power Co—			
1st lien & ref 5s 1957 ---J&J		94½	95
South Cov & Cin St Ry—See Cin		New &	Cov Ry
South Ferry—See N Y Rys			
South Jer G E & T—See Pub Serv		Corp	
South Pittsburgh Water Co—			
1st lien & ref 5s 1960 ser A-J&J		97	98
1st M 5s 1955---------F&A		98	99
Southeastern Power & Light—			
Deb 6s 2025----------M&S		99¾	100
Southern Bell Telep & Teleg—			
1st s f g 5s 1941 opt 1916--J&J		103⅛	----
1st & ref 5s 1954 ser A----F&A		----	----
Sou B'vard—See Third Ave Ry			
Southern California Edison—			
Gen g 5s Nov 1939 opt----J&J		101½	102¼
Refund 6s 1943---------A&O		104½	105
Gen& ref 5s 1944--------F&A		100½	101½
Genl & ref 5½s 1944------F&A		104½	105
Refunding 5s 1951--------J&J		98⅜	99
Southern Cal Gas 6s 1950--M&N		104¾	105¼
1st & ref 6s 1958 series C--J&D		104	104¾
1st & ref 5½s 1952 ser B--M&S		101¼	101¾
Southern Calif Telephone—			
1st M 5s 1947----------		101	----
Southern Canada Pr Co Ltd—			
1st M 5s 1955 ser A-----A&O	r	98¾	99¼
Southern Cities Utilities Co—			
1st lien 6s 1951 ser A---J&D		100¼	101
Conv deb 6s 1936 ser A-A&O		97½	99
Southern Colorado Power Co—			
1st g 6s 1947 series A------J&J		103	103¾
Southern Counties Gas Co of Calif			
1st g 5½s May 1936-----M&N		100¾	101½
Southern Gas Co—			
1st 6½s 1935 with warr--M&N		101¾	102
Southern Gas & Power Corp—			
Conv 6% notes 1930-----J&D		96	99
S f deb 6½s 1936 serA---A&O		95	100
Southern Illinois Lt & Power—			
1st M 6s 1931 opt--------J&J		103	104½
Southern Indiana Gas & Elec—			
Deb 7s 1934----------J&J		100	101½
South N E Telep 1st 5s '48--J&D		104¾	----
Southern Ohio Elec Co—			
1st M 6s 1955----------J&D		100	101
Southern Ohio Pub Serv Co—			
1st M 5½s 1957 ser C----M&S		----	96½
Southern Pow 5s 1930 opt--M&S		100	101
Southern Sierras Power—			
1st s f gu 6s Sept '36 op '18-J&J		----	----
Southern Trac—See Phila Co—			
Southern Wisc Pow 5s '38---A&O		95¾	----
Southwestern Bell Telep—			
1st & ref M 5s 1954 ser A-F&A		103½	103¾
Southwestern Gas & Elec Co—			
1st mtge 5s 1957 ser A--------		95	96

Bonds.		Bid.	Ask.
Southwest Power Co—			
1st M 6½s 1944 series A-M&N		105	106
Southwestern Power & Light—			
1st lien 5s 1943----------J&D		97⅝	98
Deb g 6s 2022 series A----M&S		101	102
Southwestern Public Service Co—			
1st M s f 6s 1945 ser A----J&J		100½	102
S W Missouri *RR* 5s 1931--M&S	f	13	20
S W Mo El *Ry* ref 6s 1928 M&S	f	20	25
Spg Br'k Wat 1st ref 5s '65-A&O		100	100½
Spring Val Wat 1st 5s '43--M&N		99¾	100
Springfield (O) Lt, Ht & Power—			
1st s f g 5s 1929---------F&A		100¼	----
General & ref 5s 1933----A&O		99¼	100¼
Springfield & N E Tr—			
1st 5s 1936----------J&D		84	----
Springfield (O) Ry 1st 5s '35 M&S		54	56
1st M 5s 1928-1934-----M&S		----	----
Standard Gas & Elec of Delaware			
6% g notes 1935--------A&O		100¼	101¼
Debenture 6s 1951--------F&A		99½	100
Debenture 6s 1966-------J&D		99¼	99⅝
Standard Power & L Corp—			
Deb g 6s 1957----------F&A		99½	100½
Steinway Ry—See N Y & Queens		Co Ry	
Stettin Pub Util 7s 1946----A&O		99	100
Suburban Gas Co of Philadelphia			
1st s f g 5s Apr 1 '52 op '07 A&O		102	----
Superior Water, Light & Power—			
1st 4s May 1931--------M&N		95¼	96¼
Ref 5s 1929----------M&S		----	----
Syracuse Gas g 5s 1946-----J&J		103½	104¼
Syracuse Lake Shore & North—			
1st M g 5s '47 opt '17---M&N	f	11	15
Syracuse Lighting 5s g 1951-J&D		103⅜	----
1st & ref 5½s 1954------F&A		105⅜	105¾
Syrac Rap Tr 1st g 5s 1946-M&S		82½	84½
2d mtge g 5s 1930--------J&J		84	----
Tacoma Ry & P—See Puget Soun		d Elec	
Tampa Electric Co—			
1st M g 5s 1933 s f op---J&D		100½	102
Tenesssee Electric Power—			
1st & ref 6s 1947 ser A---J&D		106¾	----
1st & ref 5s 1956--------J&D		97½	----
Tenn Pow gu 5s 1962 opt--M&N		97½	98¼
Tenn Water 1st 5s 1946---M&S		----	----
Terre Haute Indianap & East—			
1st & ref's f g 5s '45 opt--A&O		86	88
Terre Haute Traction & Light—			
1st con M g 5s 1944-----M&N		98	99
Terre Haute El 5s 1929---J&J	n	99¼	100
Terre Haute W W Corp—			
1st M 6s 1949 ser A------J&D		102	----
1st M 5s 1956 ser B------F&A		95	----
Tex Elec Ry deb 6s 1942----J&J		34	38
1st & ref 5s 1947----------J&J		50	53
Tex Trac 1st 5s '37 opt---J&J		----	----
Texas-Louisiana Power Co—			
1st 6s 1946 series A-------J&J		97½	99
Texas Pow & Lt 1st 5s '37--J&D		100	100½
Deb g 6s 2022 ser A------J&J		102⅛	102⅝
1st & ref 5s 1956--------M&N		96	96¼
Third Avenue Ry (New York)—			
1st ref g 4s 1960 opt aft '14 J&J		64⅞	65½
Adj inc g 5s Jan 1960 opt-A&O	f	59½	60¾
Third Ave *RR* 1st 5s g '37-J&J		98	99
Dry Dock E Bway & Battery			
1st 5s gold 1932-------J&D		85	90
Gen ref M ser C inc Jan 1960	f	7	----
42d St M & St N 1st 6s 1920 ext			
at 5% to 1940---------M&S		93½	----
Sou Boulevard g 5s 1945--J&J		68	----
Union Ry 1st 5s g 1942--F&A		83½	----
Westchester El 1st 5s g '43 J&J		73	75½
Yonkers Ry 1st 5s 1946--A&O		74	----
Thirty-fourth St Crosstown—See		NY Rys	
Tidewater Pr 1st & ref 6s'42-A&O		104½	106
1st & ref 5½s 1945 ser B--A&O		99½	101
1st lien & ref 5s 1929 ser C-F&A		98⅜	98¾
Tiffin (O) Water Works Co—			
1st M 5s 1932----------M&N		95	99
Toho Electric Power (Japan)—			
1st s f 7s 1955 ser A---M&S15		98⅝	98¾
6% notes 1929----------J&J15		98	98⅛
Tokyo Elec Light Co (Japan)—			
6% 3-year gold notes 1928-F&A		98¾	99
Toledo Edison 1st 7s 1941--M&S		108⅜	108½
1st M 5s 1947----------M&S		100½	101½
Tol Frem & Norw—See Lake Shor		e El Ry	
Tol G E & H con 1st g 5s '35-A&O		101¾	----
Tol & Indiana 1st 5s 1931---J&J		94	96
Toledo Traction Light & Power—			
5½% notes July 15 1930-J&J15		98¾	99
Topeka Edison 5s Sept 1930-J&J		99½	100½
Topeka Ry 5s 1930 opt 1915-J&J		98½	99½
Topeka Ry & L 1st 5s 1933-F&A		96½	----
Trenton G & El g 5s 1949--M&S		102⅛	----
Trenton (Mo)G & E 6½s'35-A&O		98	100
Trenton St Ry con g 5s '38-J&J		56	----
Trenton Pass 6s Sept 30 '31-A&O		90	----
Tri-City Ry & Light—			
1st & ref g 5s 1930 opt ----J&J		97½	98½
Tri-State Telep & Teleg—			
5¼s 1942----------M&N		105¾	106½
Troy City Ry—See Un Tr (Alb)			
Troy Gas 2d 6s '23 ext to '39 F&A		102	103
1st 5s 1939----------M&N		98	100
28th & 29th Sts—See 3d Ave Ry			
23d Street Ry—See N Y Rys			
Twin City Rapid Transit Co—			
St Paul City 1st g 6s 1932 A&O	n	103	----
1st cons 6s g 1934-----A&O	n	103½	----
Cable con 5s 1937----J&J15		95¼	----
Guaranteed----------		96⅜	----
Minn St & St Paul City—			
Cons guar g 5s 1928---A&O		97¾	98
Twin States Gas & Electric—			
1st & ref 5s Oct 1953----A&O		101¼	102
1st l & ref 5½s 1945 Ser A-M&S		104¼	105
Tyrol Hydro-Elec Pow Co—			
1st M s f 7½s 1955-----M&M		101	101½
Ujigawa Elec Power (Japan)—			
1st M s f 7s 1945-------M&S15		99	99¼
Underground Elec Ry of London			
4½s Jan 1 1933----------J&J		96¾	97¼
Income 6s Jan 1 1948--------	f	97¼	----
Union Depot—See United Rys St		Louis	
Union El Lt & Pow Co of St L—			
1st g 5s Sept 1 1932 stpd-M&S		101⅞	----
Ref & ext 5s '33 op aft '18 M&N		102⅜	103

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *r* Canadian price. *s* Sale price.

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Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Union Elec L & Pow of Illinois—		
1st g 5½s 1954 serA_____J&J	102⅞	103¼
Union Elev RR—See N W Elev		
Union Ry—See Third Ave Ry		
Union Trac Co of Indiana—____		
1st 5s '19 ext at 6% to '32_J&J	19	19¾
Indianap North 5s 1932__J&J	22½	24½
Mun & Un City 5s 1936__J&J f	5	10
Union Water Service Co—		
First lien 5½s 1951 ser A_M&N	97	----
Union Water Wks Co—		
1st lien 5½s 1942_____M&S 15	----	97½
United Elec Lt & Power Balt—		
1st cons g 4½s 1929_____M&N	99⅝	----
Unit Elec Co of N J 4s '49__J&D	89½	90½
United Elec Rys (Providence)—		
Prior lien M 4s Jan 1946 ser B_	81½	----
Gen ref M 5s Jan 1951 ser A___	82½	----
Gen ref M 4s Jan 1951 ser B__	70½	----
United Electric Securities Co—		
Coll tr g 5s 1933 to 1955__F&A	----	96
United Elec Serv (Italy)—		
Extl 1st s f 7s 1956 ser A__J&D	99¼	99⅜
United Fuel Gas 6s 1936____J&J	103	----
7½s Aug 15 1931_____F&A15	----	----
United Fuel & Supply—		
1st M g 6s Apr 15 1941__A&O	98	100
United Gas & El (S F) 5s '32_J&J	100	----
United Illum Co New Haven—		
1st 4s Feb 1 1940_____F&A	94½	95½
United Light & Power Co—		
Deb g 6½s 1974_____M&N	100¼	101
5½% g notes 1928_____M&S	100⅛	100⅜
1st l & consol 5½s 1959__A&O	98½	99
Deb g 6s 1975_____M&N	96¼	97
United Lt & Rys 1st 5s '32__J&D	98	98½
1st l & cons M 6s '52 ser A_A&O	103½	104
United Power & Light (Kansas)—		
1st mtge 5s 1947 ser B___F&A	----	96
United Power & Tran—		
Del Co & Phl tr ctfs 4s '49_J&J f	40	----
United Rys tr ctfs 4s '49_J&J	----	69
United Pub Util 6s 1943____J&J	----	----
Unit Rys & Elec (Baltimore)		
1st consol g 4s 1949_____M&S	76	76¼
1st con M 6s 1949_____M&S	99	99¼
Income g 4s 1949 op '29__J&D	----	53¼
Inc funding g 5s 1936____J&D	79	79⅜
6% gold notes 1927_____F&A	100⅛	100½
6% g notes 1930_____M&S	99¼	99⅜
Balt Sparrows Pt & Ches—		
1st g gu 4½s 1953____F&A	90	92
Balt Tr Co 1st M 5s '29_M&N	100	----
No Balt Div 1st 5s '42__J&D	100	----
Cent Ry con M g 5s 1932_M&N	100	----
Ext & imp 5s 1932____M&S	100	----
Lake Ro El 1st 5s '42_M&S	100	----
United Railways of Havana—		
Eq 7½s Feb 15 '36____F&A 15	110	----
Unit Rys (Phila)—See Unit P & T		
United Rys of St Louis—		
Gen g 4s July 1 1934_____J&J	76½	77
Gen g 5s Apr 1 1923 gu__A&O f	82½	85
St Louis Trans Co 5s '24__A&O f	----	---
United Traction (Albany)—		
Con g 4½s 2004_____J&D	40½	----
Albany Ry con M 5s g '30_J&J	73½	----
Gen g 5s 1947_____J&D	----	47
Troy City Ry 5s g 1942__A&O	47	50
Unit Tr (Pittsb)—See Phila Co.		
United Util 1st 6s '43 op '18_J&J	----	----
Urbana & Cham Ry G & E—		
5s 1929_____	----	----
Utah Gas & Coke 1st 5s '36__J&J	96	97
Utah Lt & P cons g 4s '30__J&J	97	98
P 1 5s 1930_____J&J	100	100¾
Utah Light & Traction—		
1st & ref 5s 1944 series A_A&O	94⅜	94¾
Utah P & L 1st 5s 1944____F&A	98	98¼
Deb 6s May 1 2022_____M&N	98½	99
1st l & gen M 6s 1944____F&A	103¾	104½
Utica El & P 1st 5s 1950___J&J	102⅞	----
Utica G & El ref & ext 5s '57_J&J	103¼	104
Gen 5½s 1949_____J&D15	104	105
Gen M 5s 1956 ser D____A&O	101	102
Utica & Mohawk Valley Ry—		
1st g 4½s 1941_____M&S	60	65
Utica Belt L 1st g 5s '39__M&N	80	82
Valley Counties Pow 5s '30_M&N	100¼	100¾
Vermont Hydro-Elec Corp—		
1st M 6s 1929_____A&O	100½	101¼
Vicksburg Gas Co—		
Serial 6s 1927-1945_____J&J	96	98
Vicksburg L & Tr 1st 5s '32__J&J	101	----
1st M 7s 1932_____J&J	102	---
Debenture 6s 1930_____M&S	100	100½
Virginia Pow 1st 5s 1942__J&D	100½	101
Virginia Elec & Power Co—		
1st & ref 5s 1955_____A&O	96½	97½
Virginia Public Service Co—		
1st & ref 5½s 1946 ser__AF&A	96½	97
Deb s f 6s 1946_____F&A	96	97
Virginia Ry & Power—		
1st & ref g 5s 1934_____J&J	98⅞	99¾
Norf & Atl Term 5s '29__M&S	98½	99½
Norf & Ports Tr 5s '36___J&D	99	99½
Wash Alexandria & Mt Vernon—		
1st g 5s 1955 opt_____M&S f	9	15
Certificates_____ f	9	15
Washington Balt & Ann El—		
1st M 5s Mar 1941 op___M&S	73¼	73½
Wash Coast Util—See Puget Sd P	ow & L	
Wash'n (D C) G L 5s 1960__M&N	101	----
6s M 1933 series A_____A&O	104	104½
6s m 1936 ser B_____A&O	104½	105
Washington Gas & El Co—		
1st s f 5½s 1947_____F&A	----	98
Wash Ry & El g 4s 1951____J&D	85½	----
Gen & ref 6s 1933_____M&N	103⅛	104
Anacost & Pot 5s 1949___A&O	95¾	----
Guaranteed_____	95¾	----
City & Sub 5s g 1948_____F&A	94½	----
Washington Water Power Co—		
Consol & coll tr g 5s 1929__J&J	100	100½
1st ref 5s 1939 op_____J&J	103	103½
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 op '15__J&J f	14½	16
Certificates of deposit_____ f	14½	16
Watert'n L&P—See No N Y Util		
Westchester Elec—See 3d Av Ry		
Westchester Lt 1st g 5s '50__J&D	103½	----
N Y Sub Gas—1st g 5s '49_M&S	----	----
West Chester (Pa) St Ry—		
1st g 5s Aug 7 1932_____F&A	60	65
1st collateral 6s 1939_____A&O	85	90

Bonds and Stocks.	Bid.	Ask
West End St Ry—See Boston El		
West Liberty St Ry—See Phila Co		
West Penn Power—		
1st M 5s '46 op '21 ser A_M&S	101	101¼
1st M 5s 1963 series E____M&S	101¾	102½
1st M 5½s 1953 series F__A&O	105⅝	--
1st M 5s 1956 series G___J&D	101	101¼
West Penn Railways Co—		
1st g 5s Jan 1 1931_____A&O	100⅝	100¾
Pitts McKees & Connells RR		
1st cons 5s Jan 1 '31____J&J	98	98¾
West Penn Tr 1st 5s 1960__J&D	94	96
W Phila Pass Ry—See Phila R T		
Westerly L & P 5s 1937____J&D	----	----
Western N Y Utilities 5s '46_J&D	103⅛	----
Western Power Corp—		
Deb s f 6½s 1954_____J&D	----	----
Conv coll tr 5½s Jan 1 '57_____	----	99
Western Public Service Co—		
1st M 6s ser A 1950_____A&O	102	----
Western States Gas & Electric—		
1st & ref 5s 1941 opt_____J&D	101	102
1st & unif 6s 1947 ser A__M&S	103½	104½
6% gold notes 1937_____A&O	98	98½
Western T & T coll tr g 5s '32 J&J	100⅝	100¾
Western United Gas & Elec Co—		
1st 5½s 1955 Ser A_____J&D	101	101½
West Un Teleg coll tr 5s 1938_J&J	102	103
Fdg & R E M 4½s g '50__M&N	98	98½
6½s Aug 1 1936_____F&A	111⅜	112
25-year g 5s 1951_____J&D	102⅞	103
Mut Un6s ext at 5% to '41.M&N	101¾	102
Northw'n gu g 4½s 1934__J&J	98	98½
Westphalia United El Pr (Germ)		
1st M s f 6½s 1950_____J&D	98	98¼
Whatcom Co Ry&Lt 5s '35.M&N	97	99
Wheeling (W Va) Electric Co—		
1st M 5s 1941 opt_____M&N	100	101
Wheeling Trac 5s g 1931____J&J	----	----
Wichita RR & Lt ref 5s '32_A&O	----	----
Wichita Water 6s 1949_____M&S	103	----
1st M 5s 1956, ser B_____F&A	95	96
Wilkes-Barre G&E 5s'55 opt_J&J	102	103
Wilkes-Barre & Hazleton RR—		
1st coll tr g 5s 1951____M&N15 d	47½	----
Wilk & E Pitts St Ry—SeePhil Co		
W'msport Gas—1st g 5s '39_F&A	100	----
Wilmington & Chester Traction—		
Coll trust 6s ext 1933____A&O	95	----
Wilmington (Del) Gas Co—		
1st & ref s f 5s 1949_____M&S	97½	98½
1st & ref 6s 1949_____M&S	103	----
1st & ref 7s 1949_____M&S	106	----
Wilmington (Del) Lt & Pow Co—		
1st M 5s 1960_____A&O	97½	98½
Winnipeg El Co 1st ref 5s '35 J&J	98	100
Ref M 6s 1954_____A&O	100½	101¼
Wisconsin Electric Power Co—		
1st M 5s 1954 ser A_____F&A	100½	101½
Wisconsin Gas & Electric—		
1st g 5s 1952 opt 1919____J&D	100½	102
Wisconsin Minn Light & Power—		
1st & ref 5s 1944 opt '19__M&N	97½	99
Gen & ref 7s 1947_____J&J	105½	----
Wisconsin Power & Light—		
1st & ref 6s 1944 ser C__M&N	103	104½
1st & ref 5½s 1955 ser D_J&D	101	102½
1st l & ref 5s 1956 ser E__M&N	97	98
Wisconsin Pow, Light & Heat—		
1st & ref 5s 1946_____J&D	93½	95
Wisconsin Public Service Corp—		
1st l & ref 6s 1952 ser A___A&O	104	----
1st & ref 5½s 1958_____J&J	100½	102
Wisc Pub Service Co—		
1st & ref. 5s, 1942_____J&J	99¼	101
Wisconsin Ry Light & Power—		
1st & ref 5s 1933_____F&A	98	99
Wisc Riv Pow 1st 5s '41__M&N	97¼	98½
Wisconsin Trac L H & Power—		
1st M 5s July 1931_____J&J	99	100
1st M 7½s July 1931_____J&J	106	----
Wisconsin Valley Electric—		
1st & ref 5s 1942_____M&N	99½	101
1st mtge 5½s 1942_____M&N	102	----
Worcester & Conn Eastern Ry—		
1st s f g 4½s 1943_____J&J	92	----
Worc Con St Ry 6½s 1930_F&A	92	95
1st & ref g 4½s 1930_____F&A	80⅛	----
Deb gold 5s 1927_____M&N	90	92
Worc & Clint 7s 1930_____J&J	70	----
Worcester Gas Light Co—		
1st M 5½s 1939 series A__J&J	105	----
1st M 6s 1939_____J&J	105	----
Worc & So St Ry 7s 1928__M&S	75	80
Yadkin River Pow 1st 5s '41.A&O	101¼	101¾
Yarmouth Light & Power, Ltd—		
1st M 5s 1937_____A&O	89½	93
1st refunding 8s 1951____M&N	102	105
Yonkers Ry—See Third Ave Ry		
York Haven Water & Power—		
1st 5s June 1 1951_____J&D	100¾	----
Cons M 5s May 1 1957__M&N	97	98½
York Rys 1st M g 5s '37 opt_J&D	95½	96
Youngstown & Ohio River—		
1st M g 5s 1939 opt 1915__A&O	----	----
Youngs-Shar Ry & Lt—See Pa-O	P & L	
Youngs-Shar Ry & Lt —See Mah&	S Ry &	L
Zanesv Ry L & P—See Col New &	Zanesv	

PUBLIC UTILITY STOCKS.

Stocks. Par.	Bid.	Ask.
American Public Utilities____100	----	70
7% prior preferred_____100	90½	92
4% participating preferred_100	83¾	85
Amer States Sec, com A_____† d	3	3½
Common B_____† d	3⅛	3¾
Warrants_____ d	½	¾
Amer Superpower Corp com A__† d	28½	29¼
Common B_____(†) d	29⅝	30¼
First preferred_____† d	95½	97
Amer Teleg & Cable guar____100	26¾	27
American Telep & Teleg_____100	166⅛	166⅜
Amer Water Works & Electric—		
Common_____20 d	78	78¾
1st preferred (7%)_____100	108	110
Appalachian Elec Power____100	90	----
7% preferred_____100	101	103
Arizona Power_____100	24	25
Preferred (7%)_____100	78	82
Preferred (8%)_____100	100	103
Arkansas Natural Gas_____10 d	6⅞	7
Arkansas Pow & Lt $7 pref__(†)	103	103½
Assoc'd Gas & El com Cl A__(†) d	41½	42½
Pref (original) $3½ div ____(†) d	50½	52½
Pref $6 dividend series_____(†) d	88	90
Pref $6½ div series_____(†) d	96	98
Pref $7 dividend series_____(†) d	100	103
Option warrants (full paid)____ d	102	103
Option warrants ($55 par)_____ d	62	----
Augusta-Aiken Ry & El_____100	30	35
Preferred_____100	65	69
Bangor Hydro Elec com_____100	126	128
7% preferred_____100	108	----
6% preferred_____100	95	97
Baton Rouge Elec Co_____(†) d	62	----
Preferred Series A_____100	103	----
Bell Telephone (Canada)_____100 r	148½	----
Birmingham Elec $7 pref____(†) d	107	107¾
Blackstone Val Gas & E_____50 d	108¼	109½
Preferred_____100	103	----
Bleeck St & Ful Fy—See N Y Rys		
Boston Elevated RR com____100 x	85	86
Preferred_____100	101	----
1st preferred_____100 x	110½	----
2d preferred_____100	103	104
Brazilian Tr L & P Ltd_____100 r	132¼	132⅜
Bridgeport Gas Light_____	55	55½
Bridgeport Hydraulic Co_____100	205	210
Broad River Power pref_____100	100½	101¼
B'way & 7th Av RR—See N Y Rys		
Brockton Gas Light Co_____25 d	56	58
Brooklyn City RR_____10 d	5	5¼
Brooklyn Edison Co_____100	153½	156½
Bklyn-Manhat Tran v t c (*no par*) d	66¾	67
Pref v t c ser A _____(*no par*) d	86½	87
Brooklyn Union Gas____(*no par*) d	89¾	90½
Buffalo General Electric_(*no par*) d	----	----
Buff Niagara & East Pow com (†) d	28	28¾
Preferred_____25 d	25½	26
California-Ore Power pref____100	102½	----
Calif Ry & Pow prior pref___100	130	----
Cambridge Elec Light Co_____	178	----
Cambridge Gas Light Co_____25 d	101	104
Camden & Sub Ry—See P S Corp		
Canadian General Electric___100 r	50	----
Preferred_____ r	57½	58
Cape Breton El Co pref_____100	45	50
Capital Trac (Wash, D C)___100	105¾	106
Carolina Power & Light pref_100	107½	108
Central Ariz L & Pow com____100	----	----
Preferred_____100	97	----
Cent Arkan Ry & L Corp pref_100	101½	----
Cent Crosst RR—See N Y Rys		
Central Ga Power com_____100	90	100
Cent Hudson Gas & Elec new w i_ d	33	35
Central Illinois Light 6% pf__100 x	98	100
Cent Ill Pub Serv pref___(*no par*) d	90½	91½
Cent Indiana Power 7% pref_100	89	90½
Cent Miss Val Elec Prop pref_100	80	85
Cent Pk N & E RR—See N Y Rys		
Central Pow & Light 7% pref_100	102	103
Central States Elec Corp_____(†) d	17¾	20
Preferred_____100	93	95
Charlestown Gas & Elec_____	155	160
Ches & Poto Tele of Balt pref_100	115¼	----
Chic Aur & Elg Corp v t c ____(†) d	----	----
Chic City & Con com part ctfs_(†) d	¼	½
Pref partic ctfs_____(*no par*) d	5¼	5½
Chicago City Ry_____100	48	----
Chic No Sh & Milw com_____100	33½	35
Common v t c_____100	----	----
Preferred_____100	67	68½
Prior lien stock_____100	99¾	100
Chicago Rys partic ctf s series 1_	----	5
Series 2_____	¼	1
Series 3_____	----	1
Series 4_____	----	½
Chicago Rapid Transit Co—		
Voting tr ctfs for com stock___	10¼	11
Prior preferred_____	101½	102⅞
7.2% prior pref ser B_____	99	101
Chicago Sub Gas & Electric__100	----	----
Preferred_____100	----	----
Chris & 10th Sts RR—See N Y Rys		
Cincinnati Car Co_____(†) d	23	23¼
Cincinnati Gas & Electric____100	95⅛	96
Cincinnati Gas Transp_____100	113	123
Cinc New & Cov Lt & Trac___100	91½	93
Preferred_____100	71	73
Cincinnati Street Ry_____50 d	42	42¼
Cincin & Suburb Bell Telep___50 d	95	96⅞
Cities Service com_____20 d	51⅝	52⅛
Preferred_____100	90¼	90¾
Preferred B_____10 d	8⅛	----
Preferred BB_____100	82	----
Cities Service Bankers shares_(†) d	25½	----
Citizens Gas (Indianap) com__25 d	50½	----
Preferred_____100	106	---
Citizens' Pass Ry—See Phila R T		
Citizens Traction—See Phila Co		
City Pass Ry—See Reading Tr		
City Ry (Dayton, Ohio)_____100	55	65
Preferred_____100	70	80
Cleve Elec Illum common____100	----	309
6% preferred_____100	110	111
Cleve Painesv & Eastern RR_100	----	----
Cleveland Railway_____100	99¼	100
Coast Co Gas & El 1st pref___100	94½	95
2d preferred_____100	----	----
Colorado Power pref_____100	95	100
Columbia G & El new corp com (†) d	86½	86⅞
Preferred_____100	114	117½
Columbia Gas & Elec_____100	104½	104¾
Columbia (SC) Ry G & El pref_100	94	----

PUBLIC UTILITY STOCKS.	Par	Bid.	Ask.
Adirondack Power & Light___100		----	----
7% preferred_____100		106	107
8% preferred_____100		112	114
Alabama Power $7 pref_____100		111	112
$6 preferred_____(†)	d	96½	97½
All America Cables Inc_____100	x	175¼	176
Certificates of deposit_____	x	175	177
Allegheny Traction—See Phila Co			
Amer Brown-Boveri—See "Ind. &		Misc."	
Amer Cities Co 6% pref____100		----	----
Amer DisTel of N J com (*no par*)	d	65	70
Preferred_____100		107½	109½
American & Foreign Power—			
Common_____(*no par*)	d	24⅛	24⅜
Preferred_____(*no par*)	d	94¼	94½
Amer Gas & Elec com___(*no par*)	d	72¾	73¼
6% preferred_____(†)	d	98½	100
American Light & Traction___100		225	227½
Preferred_____100		116	121
Amer Power & Light com____(†)	d	57½	58½
Preferred_____100		100	101
Amer Public Service 7% pref_100		99	100

a Purchaser also pays accrued dividend. *d* Price per share, not per cent. *h* Ex-stock dividend. *k* Last sale. *l* In London. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex-warrants. *v* Old Stock. *w* Ex-cash and stock divs. *x* Ex-div. *y* Ex-rights. † Without par value.

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Stocks.	Par	Bid.	Ask.
Columbus (Ga) El & Pr com	(†)	d 69	70
Preferred	100	108	110
Columbus Ry P & L com	(†)	d 75	80
First pref series A 6%	100	99⅜	99¾
Preferred ser B 6½%	100	99¼	99¾
Commercial Union Teleg (gu)	25	d 20	23
Commonwealth-Edison Co	100	143½	144
Commonwealth Pr Corp	(no par)	d 41	43½
Rights		d 38c	40c
Preferred	100	96¾	97½
Community Pow & Lt com	10	25	30
First preferred 7%	100	98	100
2nd pref 8%	100	----	----
Coney Island & Bklyn RR	100	81	----
Connecticut Elec Serv pf	(†)	d 68	69½
Connecticut Ltg & Pr 7% pf	100	114	117
8% preferred	100	120	123
6½% preferred	100	106½	----
Connecticut Power	100	310	320
Preferred	100	105	108
Connecticut Ry & Lighting	100	69	----
Preferred	100	69	----
Cons Gas E L & P (Balt)	(no par)	d 54	54½
8% pref series A	100	----	127¼
7% pref series B	100	114	----
6½% cum pref series C	100	112	----
6% cum pref series D	100	106	----
Consolidated Gas (N Y)—See und		er N Y	City
Consol Power & Ltg pref (7%)	100	103	----
Cons Trac of N J—See P S Corp			
Consol Water (Utica) Cl A	100	24	25
7% preferred	100	105	----
Cons Trac (Pittsb)—See Phila Co			
Consumers Gas (Toronto)	50	r 180	180½
Consumers Pr (Maine) pf 6%	100	101½	102¼
6.6% preferred	100	104¾	105¾
Continental Gas & Elec com	(†)	d 220	----
7% prior preferred	100	102	103
6% preferred	100	105¾	106¼
Continen Pass Ry—See Phila R T			
Cumberland Co (Me) P & Lt pf	100	d ----	----
Dallas Power & Light 7% pref	100	109¼	----
Dayton Power & Light 6% pref	100	103	104
Dayton & Western, common	100	----	----
Preferred	100	----	----
Denver Tramway (new) com		4	7
Preferred		34	35
Derry (N H) Elec Co 7% pref	100	97½	----
Detroit Edison	100	137	137½
Detroit United Ry	100	3	----
Dubuque Electric pref 6%	100	105	----
Duluth-Superior Trac Co	100	23	26
Preferred	100	36	41
Duquesne Light—See Phila Co—			
Eastern Conn Pow 7% 1st pf	100	105	107
Eastern Mass St Ry com	100	27½	28¾
First preferred stamped	100	65	66½
Preferred B stock	100	60½	61¼
Adjustment stock	100	x 41	42¾
Eastern N J Power 8% pref	100	108½	109½
Eastern Shore G & El 8% pf	25	d 26	27
Eastern States Pow Corp com	(†)	d 10	12
Pref without warrants	(†)	d 92	95
Eastern Texas Elec Co new	(†)	d 90	----
Preferred	100	107	109
East Bay Water (San Fr) com	100	----	1200
Preferred A	100	97½	97¾
Preferred B	100	----	----
East Kootenay Pow Ltd	100	r 96	97
East Read'g El—See Read'g Trac			
Edison Elec Illum (Boston)	100	238	242
Edison Elec Illum (Brockton)		66	67
Eighth Ave RR—See N Y Rys			
Electrical Securities, pref	100	----	----
Electric Bond & Share pref	100	106½	107
Elec Bond & Share Sec Corp	(†)	69⅝	69¾
Electric Investors—			
Com without war	(†)	d 34⅜	35
$6 preferred	(†)	d 93	94
$7 preferred	(†)	d 104	106
Electric Light & Power Co of Abington & Rockland		46	----
Elec Power & Ltg	(†)	d 18½	18⅝
Allot ctfs for pf stk 40% pd		d 107⅝	108⅝
Allot ctfs for pref full paid		d 107½	----
Preferred	(†)	d 99	99¾
Electric Ry Securities	(no par)	d 7	7¾
Elec Storage Batt—See Ind & M		isc Cos	
Eliz & Tren RR—See Pub S Corp			
Elmira W, L & RR 1st pf v t c	100	100	102
El Paso Elec Co (Del)	(no par)	d 100	----
Preferred series A	100	108	110
Preferred series B	100	106	108
Empire & Bay State Teleg	100	69	71
Empire District Elec pref	100	91	----
Empire Gas & Fuel Co pf 8%	100	102¼	103
Preferred 7%		95¾	96¾
Empire Power Corp partic stk	(†)	d ----	----
$6 preferred	(†)	d 90½	91½
Engineers Pub Serv com	(†)	d 25¼	25¾
Preferred ($7)	(†)	d 100	100¾
Erie Lighting pref	(no par)	d 34	35
Essex & Hudson Gas	100	148	----
Fairm't Pk & Hadd Pass Ry—See		Phila	R T
Fall River Elec Light Co	25	d 61	63
Fall River Gas Works	25	d 66	67½
Federal Light & Tr com	15	d 40½	41
Preferred ($6)	(†)	d 95¼	97
Federal Water Serv $6½ pf	(†)	d ----	94½
Fitchburg Gas & Elec Light	50	d 132	----
Florida Power & Lt $7 pref	(†)	d 102¾	103
Ft Worth Pow & Lt 7% pref	100	109½	----
Franklin Telegraph (guar)	100	42	----
Galveston-Houston Elec Co	100	26	28
Preferred	100	75	78
Gas & Elec of Bergen County	100	95	----
Gas & Electric Securities	100	300	----
Preferred	100	82	----
Gen Gas & Elec (Del) com A	(†)	d 38⅛	38¾
Common class B	(†)	d 36	37⅜
Preferred class A 7%	(†)	d 99½	107
Preferred class A 8%	(†)	d 113¾	115
Preferred class B 7%	(†)	d 99	99⅝
General Pub Serv com	(†)	d 12½	13¼
$7 preferred	(†)	d 108	110
$6 first preferred	(†)	d 98	100
Georgia Power $6 pf w i	(†)	d 95	95½
Georgia Ry & El Co stmpd	100	----	----
Georgia Ry & Pr pf cum 7%	100	111	112
First pref cum 8%	100	126	128
Gold & Stock Teleg (guar)	100	x 115¾	118½
Grand Rapids Ry pref	100	10	15
Great Western Power 7% pref	100	103	103¼
6% preferred		97	97¼
Hackensack Water	25	d 20½	----
Preferred	25	d 25½	----
Harrisburg Lt & Power pref	50	d ----	----

Stocks.	Par	Bid.	Ask.
Hartford Electric Light	100	352	356
Hartford City Gas Light com	25	d 82	83
Preferred	25	d 53	----
Havana Elec Ry com	†	d 25½	26¾
Preferred	100	82	83
Havana Elec & Utilities	†	d ----	----
1st preferred	†	d ----	----
Haverhill Elec Light	25	d 82	85
Haverhill Gas Light	25	d 63	66
Helena Light & Ry com		----	----
Preferred	100	----	----
Holyoke Water Power	100	500	525
Houston Gas & Fuel pref	100	97	----
Houston Ltg & Pow pref 7%	100	106	----
Hudson County Gas	100	148	----
Idaho Power 7% pref	100	106	107
Illinois North Utilities pref	100	95	96
Illinois Power & Light 7% pf	100	100	100¾
Illinois Traction com	100	----	----
Preferred	100	r 98½	----
Illum & Power Securities	100	60	----
Preferred	100	95	----
Indiana Service Corp com	100	130	----
Preferred	100	88	----
Indianapolis Gas	50	d 59½	62
Indianap Pow & Lt 6½% pref	100	97	99
Indianap & Southeast Tr pf	100	----	----
Indianapolis Street Ry Co	100	37½	39½
Indianap W W Sec pref	100	100	----
Interboro R T vot trust ctfs	100	44½	45½
Internat Ocean Teleg (guar)	100	102	105
International Ry v t c	100	25	27
International Telep & Teleg	100	133	133¼
International Utilities A	(†)	d 34½	35
Class B	(†)	d 3¾	4
Interstate Power pref $7	(†)	d 93½	94¼
Interstate Public Serv, pr lien	100	100	102
Iowa Southern Util, 7% pref	100	98½	100
Jacksonville Traction, com	100	22	----
Preferred	100	70	----
Jersey Cent Pow & Lt pref	100	98½	----
Kan City Pow & Lt 1st pf ser A	(†)	d 112¼	114
Kansas City Rys com (new)		19	20
Preferred (new)		67	68
Kansas Elec Pow 7% pref	100	100	----
Kansas Gas & Elec 7% pref	100	----	----
Kentucky Securities Corp	100	100	----
Preferred (6%)	100	84	87
Kentucky Utilities, pref	100	96½	97½
Keystone Telephone	50	d 3½	4
Preferred	50	----	----
Key System Transit, pref		----	15
Prior preferred		----	40
Knoxville Pow & Light, pref	100	106½	107½
Laclede Gas Light	100	180	183
Preferred	100	102½	114½
Lake Shore Electric, com	100	n 3½	----
First preferred	100	----	----
Second preferred	100	----	----
Laurentide Power	100	r 113½	----
Lawrence (Mass) Gas Co	25	d 63	65
Lehigh Power Securities	(no par)	d 19⅛	19¼
Lehigh Valley Transit, com	50	d 26	----
Preferred	50	d 48¼	----
Lone Star Gas Corp	25	d 41½	----
Long Island Lighting com	(†)	d 144	150
7% preferred	100	109½	110½
6% preferred	100	101¼	102¼
Los Angeles G & E Corp. pref	100	99¾	100¼
Louisv Gas & Elec com cl A	(†)	d 26¾	26⅞
Louisville Railway Co	100	----	36½
Preferred	100	----	56
Lowell Electric Light	25	d 76	78
Lowell Gas	25	d 70	----
Lynn Gas & Elec Co	25	d 145	----
Mackay Companies	100	121	124
Preferred	100	70½	71
Manitoba Power Co	(no par)	d 54	----
Manhattan Elev Ry (N Y)	100	88	90
Modified guarantee	100	48	49
Manila Electric Corp	(no par)	dx 44⅜	46
Marion (O) Water, com	(no par)	d ----	----
Market St Ry (San Francisco)	100	5½	6½
Preferred	100	20½	26
Prior preferred	100	45¾	46
Second preferred	100	14	18½
Massachusetts Gas Cos	100	87	88½
Preferred	100	73	74½
Massachusetts Ltg Cos. com	(†)	d 95	97
6% preferred	100	95	100
8% preferred	100	115	120
Memphis Pow & Lt, 7% pf	no par	d 108¼	108¾
Metrop Edison pref series C	(†)	d 97	97½
Mexico Tramway	100	r ----	----
Middle West Utilities	(no par)	d 109	110¼
Preferred	100	d 109½	110
Prior lien stock	100	118	118½
Midland Utilities prior lien	100	101½	102
Preferred class A	100	97½	----
Milwaukee Gas Light 7% pref	100	107½	----
Milw Elec Ry & Lt, 6% pref	100	98	----
Minnesota Pow & Lt 7% pf	100	105½	106½
Mississippi River Power	100	62	66
Preferred	100	98½	100
Mobile Electric, pref	100	90	----
Mohawk-Hudson Power com	(†)	d 24½	24⅞
First preferred	(†)	d 103	106
Second preferred	(†)	d 95½	97
Mohawk Valley Co	(†)	d 40¼	40¾
Monongahela L & P—See PhilaCo			
Monongahela St Ry—See PhilaCo			
Monon-West Penn P S 7% pf	25	d 23½	----
Montana Power	100	95⅞	96
Preferred	100	120	124
Montreal L H & Pow, com	(†)	dr 78	78½
Preferred	50	----	----
Montreal Telegraph	40	r 49	49¾
Montreal Tramways, com	100	r 176	----
Debenture 5% stock		----	----
Montreal Tramway & Power	100	r 176	----
Montreal Water & Power	25	dr 80	----
Preferred	100	103	----
Mountain States Power, com	(†)	d 18	----
Preferred	100	99	103
Mountain States Tel & Tel	100	136	139
Municipal Service Corp pref	(†)	d 24	27½
National Elec Pow cl A	(†)	d 24⅛	24⅜
7% preferred	100	96	----
National Light, Heat & Power	100	24	----
Preferred	100	70	----
National Power & Light com	(†)	d 22¼	22⅜
Preferred	(no par)	d 104½	105
Nat Public Serv Corp A com	(†)	d 21⅝	21¾
Class B common	(†)	d 18⅝	19
7% participating pref	100	114	----
Preferred series A	100	96	----
Nebraska Power, pref	100	109	110

Stocks.	Par	Bid.	Ask.
Nevada-Calif Electric, com	100	23	26
Preferred	100	97	99
Newark Consolidated Gas	100	97	----
New Bedford Gas & Ed Lt Co	25	d 89½	91
New England Pub Serv com	(†)	d 46½	47½
Prior lien pref	(†)	----	----
$7 preferred	(†)	----	----
New Eng Pow Associates com	(†)	d 50	53
Preferred	100	92	94
New England Power, pref	100	104	----
New England Telep & Teleg	100	125	127
New Haven Water	50	d 86½	87½
New Orl Pub Serv, 7% pref	100	104	105
Newp N & Hamp Ry, G & E	100	114	----
Preferred	100	114	----
N Y Cent Elec Corp 7% pf	100	102½	104
New York City—Consol Gas	(†)	d 97	97¼
$5 preferred	(†)	dx 93¾	93⅞
Old preferred (called)	50	56½	----
N Y Rys Partic stk tr ctf stpd as			
to 2d payment	(†)	d 101½	104
N Y Rys Corp pref tr ctf	(†)	d 12	14
New York Railways		----	----
Bleecker St & Fulton Ferry	100	30½	----
B'way & 7th Ave guar	100	15	18
Christopher & Tenth Sts	100	13	----
Eighth Avenue	100	4	6
42d St & Grand St Ferry	100	126	----
Ninth Avenue guar 6%	100	4	6
Sixth Avenue old	100	25	----
New		5	6
Twenty-third St guar	100	16	19
New York State Rys, com	100	18	20½
Preferred	100	50	52
New York Steam 7% pref ser A	(†)	d 106¼	----
$6 dividend pref	(†)	d 94⅝	105⅞
N Y Telephone 6½% pref	100	s 113¼	s 113¾
Niagara Falls Power, com	(†)	d ----	----
Preferred	25	dr 28	29
Niag Lock & Ont Pow com	no par	d ----	----
7% preferred	100	113¼	----
Norfolk Railway & Light	25	d 33	----
North American Co com	10	d 46⅞	47
6% preferred	50	d 51½	51⅞
North Amer Edison pref	(†)	d 99	101
Nor Amer Utility Sec—			
Allot ctf 1st pref full paid	100	d 91	----
Allot ctf 1st pref 50% paid	100	d 44¾	45½
North Boston Ltg Prop com	(†)	d 160	170
Preferred	100	116	120
Nor Indiana Pub Ser 6% pf	100	91	93½
Northern N Y Util pref	100	105	107
Northern Ohio Power	(†)	d 11	11½
Nor Ohio Pow & Lt 6% pref	100	d 79½	80
Nor Ontario Lt & Pow com	100	70	----
Preferred	100	89	92
Northern States Power	100	110⅛	110½
Preferred	100	101	105
Northern Tex Elec Co com	100	31	33
Preferred	100	70	73
Northwest Electric	100	----	----
Preferred 7%	100	----	----
Northwestern Teleg (guar)	50	d 49½	50
Ohio Bell Telep pref	100	112½	113⅞
Ohio Gas & Electric pref	100	100	----
Ohio Oil & Gas	5	d ----	----
Ohio Power 6% pref	100	100	101
Ohio Public Serv pref A (7%)	100	104	105
Ohio River Edison 7% pref	100	106½	107¼
Oklahoma Natural Gas	25	d ----	----
Certificates of deposit		d 22½	22¾
Omaha & Council Bluffs	100	3	5
Preferred	100	20	25
Ottawa & Hull Pow Ltd	(†)	r 25	32
Preferred	100	r 96	97½
Ottawa Light Heat & Pow	100	r 101¼	----
Preferred	100	r 105	----
Ottawa Montreal Power	(†)	dr 20	----
Preferred	50	dr 45¾	----
Ottawa Traction		r ----	70
Pacific & Atlantic Tel (gu)	25	d 18	19½
Pacific Gas & Electric	25	d 32	32¼
First preferred	25	d 25⅛	25¼
Pacific Lighting Corp	100	----	322
Preferred (6%)	100	97½	98
Preferred (5%)	100	87	----
Pacific Pow & Lt 7% pref	100	104	106
Pacific Telep & Teleg	100	129	129¾
Rights		d 11	12
Preferred	100	x 103½	104¼
Paterson & Passaic Gas & El	100	94	----
Pawtucket Gas pref	100	83½	85
Peninsular Telep Co com	100	130	134
Preferred	100	103	----
Penn Central Lt & Pow pref	(†)	d 72	72½
Penn-Ohio Edison new		d 28	28¼
7% prior pref		100½	101
Warrants		d 10½	10¾
Penn-Ohio Elec Co pref	100	98	100
Penn-Ohio Pow & Lt 8% pref	100	111	112
7% preferred	100	102	103
Penn-Ohio Securities	(†)	d 9⅜	9⅝
Pennsylvania Gas & El 7% pf	100	93½	96
Pennsylvania Pow & Lt pref	(†)	d 108½	109
Pennsylvania Water & Pow	100	182	184½
New when issued	100	d 46¼	46½
People's G L & C (Chic)	100	134	134¼
Phila Co (Pittsburgh)	50	d 101	106
5% non-cum preferred	50	d 42	43
6% cum preferred	50	d 52	52½
Allegheny Traction	50	d 20	25
Citizens Traction	50	d 37	----
Consolidated Trac pref	50	d 25	30
Duquesne Light 1st pref	100	115⅝	116
Federal St & Pleasant Val	25	d 12½	15
Monongahela Lt & Pr	50	d 47	50
Monongahela St Ry	50	d 23	----
Pittsburgh & B'ham Tr	50	d 25	----
Sub Rap Tran St Ry	50	d 24	----
United Traction pref	50	d ----	----
Philadelphia Electric	25	d 47⅞	48
Warrants		d 48	48¼
Philadelphia Rapid Transit	50	d 52	53
Citizens Passenger guar	50	d 180	200
Continen Pass Ry ($29 pd)	50	d 65	----
Fairm't Pk & Hadding'n	50	d ----	35½
Frandf'd & Southwark Pass	50	d 220	235
Germantown Passenger	50	d 65	73
Green & Coates Sts ($15 pd)	50	d 60	65
Hestonville M & F com	50	d 20	26
Preferred	50	d ----	k 35
Phila Pass Ry ($22¾ pd)	50	d 95	105
Phila & Darby Pass Ry	50	d 18	22
Phil & Gray's Fy ($25 pd)	50	d 50	57
Philadelphia Traction	50	d 55	57
Ridge Ave Pass ($28 pd)	50	d ----	k 170
2d & 3d Sts Ry guar	50	d ----	k 155
13th & 15th Sts Pass Ry	50	d ----	k 155

a Purchaser also pays accrued dividend. *d* Price per share, not per cent. *h* Ex-stock dividend. *k* Last sale. *l* In London. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex-warrants. *v* Old stock. *x* Ex-dividend. *y* Ex-rights. † Without par value.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Stocks.	Par	Bid.	Ask.
Philadelphia Rap Tran (*Concl.*)—			
Union Pass ($30 5-6 pd)	50	d 95	105
Union Traction ($17½ pd)	50	d 37½	38
West Phila Pass guar	50	d ----	k 123½
Phila & Western Ry com	50	d 14¼	15
Preferred	50	d 36⅜	37½
Piedmont & Northern Ry	100	41	43
Pittsb & Birm Tr—See Phila Co			
Pittsburgh Utilities 7% pref	10	d 18¾	----
Pref vot tr ctfs	10	d 18¾	----
Preferred, new	10	d 18¾	----
Portland (Me) Gas Light	50	d 80	----
Portland Elec Power com	100	20	25
Prior preferred	100	97½	98½
1st preferred	100	78	82
2d preferred	100	60	65
Porto Rico Rys Ltd	100	r 69¾	----
Preferred	100	r ----	----
Potomac Elec Pow pref	100	108½	109
Power Corp of Canada com	(†)	dr 27½	----
Preferred	100	r 94½	----
Power Corp of N Y com	(†)	d 40	----
Power Securities com	(*no par*)	d 5	8
Second preferred	(*no par*)	d 29	32
Providence Gas	50	d 90	91½
Public Service of Colo pref	100	99	101
Public Serv. Co. of N.H. $7 pf	(†)	d 95	97
Public Serv Corp of N J	(*no par*)	d 34⅞	35
8% preferred	100	126½	127½
7% preferred	100	112¼	114⅞
6% preferred	100	100	101
Consolidated Trac of N J	100	38	40
Rapid Transit St Ry Co	100	115	120
So Jersey Gas & Elec Trac	100	153	----
Pub Serv El & G 6% pref	100	104½	104⅞
Public Serv Elec Pow pref	100	116⅛	----
Public Service Co of Nor Ill	(†)	d 134	135
6% preferred	100	104¼	----
7% preferred	100	114	115
Puget Sound Power & Light	100	28	30½
6% preferred	100	85	87
7% preferred	100	a 107	109
Quebec Power com	100	rx238½	239
Rights		d 39½	39¾
Preferred	100	r ----	----
Queensboro Gas & El 6% pf	100	----	100
Rap Tran St Ry—See P S Corp			
Reading Traction	50	d 22	24
City Passenger Ry	50	d 97	100
East Reading Electric Ry	50	d 62	65
Reading Transit Co class B pf	50	d 40	50
Republic Ry & Light com	100	122½	127
Preferred	100	125	----
Rhode Isl Pub Serv pref	(a)	d 29	30
Rochester G & E 7% pref	100	106	108
6% preferred	100	103	103¾
Roch & Syracuse RR com	100	5c	15c
Preferred	100	¼	1
St Jos Ry, Lt & Pow, pref	100	71	73
St Louis Pub Serv	(†)	d 18¼	19
San Joaquin Light & Power	100	----	55
Preferred A 7%	100	----	----
Prior preferred	100	107	108½
Savannah El & Pow deb stk	100	115	118
6% preferred		85	----
Scioto Val Ry & Pow, com	100	11½	----
First preferred	100	65	----
Preferred	100	30	35

Stocks.	Par	Bid.	Ask.
Shawinigan Water & Power	(†)	rx 74½	74⅞
Sierra Pacific Elec Co com	100	26½	27½
Preferred	100	90	92¾
Sioux City Gas & El 7% pf	100	102	103
Somerset Un & Middlesex Lt	100	76	----
Southeast G & El 7% pfd	100	----	----
Southeastern Pr & Lt com	(†)	d 30½	30⅝
Preferred ($7)	(†)	103	103¾
South Calif Edison common	25	d 33¼	33½
Rights		a ⅜	¾
6% preferred	25	d 25	25¼
7% preferred	25	d 28	28¾
8% preferred	25	d 34	----
Southern Canada Power	100	r 88	90
Preferred	100	r 99¾	100
Southern Cities Utilities com	100	37	42
Preferred	100	90	92
Southern Col Pow com A	25	d 26¾	27¼
Preferred	100	98	----
South & Atlan Teleg (guar)	25	d 22	25
Southern Gas & Pow 7% pref		----	----
Class A stock	(†)	d 21½	22
Southern Indiana G & E 6% pref		x 90½	92½
Southern New Eng Telep	100	157	158
So Jer G El & Tr—See P S Corp			
Southwestern Bell Telep pref	100	114½	115½
Southwestern Gas & El 7% pf	100	96	98
Southwestern Lt & Pr com A	(†)	d 63½	----
Common class B	(†)	d 64	----
Preferred	(†)	d 86	88
Southwestern Pow & L pref	100	106¼	106¾
Southwest Missouri RR	100	----	----
Springfield (Mass.) G L Co	25	d 59	62
Springf (Mass) St Ry Cos pf	100	68	71
Springfield (Mo) Ry & L, pref	100	100	----
Spring Valley Water	100	103	105
Standard Gas & Elec com (*no par*)		d 55¼	55½
7% cum prior pref	100	108½	109½
8% cum preferred	50	d 58⅞	59
Standard Pr & Lt Corp pref	(†)	d 99	101
Staten Island Edison com v t c	(†)	d 60	----
$6 first preferred	(†)	d 101	103
Sub R T St Ry—See Phila Co			
Superior Water L & P com	100	----	----
Preferred	100	----	----
Tampa Elec Co new stock	(†)	d 61	62
Tennessee El Pow 1st pf (7%)	100	x 105½	106
1st preferred (6%)	100	x 94½	95½
Terre Haute Ind & East	100	2	3
Preferred	100	23	25
Terre Haute Tr & Lt pref	100	89	----
Tex-Louisiana Pow 7% pref	100	92	96
Texas Power & Light 7% pref	100	107½	108¼
Third Avenue Ry (N Y)	100	36	37
Tidewater Power 8% pref	100	105½	117
7% preferred	100	96½	98
Toledo-Edison prior pref (8%)	100	115½	117
Preferred A (7%)	100	107½	108½
Tri-City Ry & Light pref	100	95	98
Tri-State Telep & Teleg	10	d 8	----
Preferred	10	d 9½	10
Troy (N Y) Gas	(*no par*)	d 80	82
Turners Falls Pow & Elec	100	215	----
23d Street—See N Y Railways			

Stocks.	Par	Bid.	Ask.
Twin City Rapid Transit	100	56⅜	56¾
Preferred	100	97¼	102½
Union St Ry (NewBed,Mass)	100	87½	89
Union Trac of Ind common	100	----	1
First preferred	100	----	----
Second preferred	100	----	----
Un El L (Springfield, Mass.)	100	x 122	125
United Elec Ry (Providence)	100	d 57	----
United Elec Secur pref	100	----	----
United Gas & Elec pref	100	99	101
United Gas & El of NJ 5% pf	100	71	73
United Gas Improvement new	50	d 93⅜	93⅝
United Ill Co of New Haven	(†)	d 93	95
United Lt & Pr com A	(*no par*)	d 13	14
Common Class B	(*no par*)	d 14	17¾
Preferred Class A	(*no par*)	d 92	92½
Preferred Class B	(*no par*)	d 51¼	52¼
United Rys & El (Balt) com	50	d 21	----
United Rys Investment Co	100	----	----
Preferred	100	----	----
United Utilities	100	30	----
Preferred	100	95	----
U S & Foreign Sec Corp—			
Allot ctf 1st pf full pd		d 86½	87
Allot ctf 1st pf 75% pd		dx 78	79
Utah Power & Light pref	100	106¼	107
Utica Gas & Electric pref	100	104½	107
Utilities Power & Lt Cl A	(*no par*)	d 28	29½
Class B	(*no par*)	d 14¼	14⅜
Utility Shares Corp com	(*no par*)	d 10	10¾
Common stock option		d 1¼	1¾
Participating pref	(*no par*)	d 18	19
Vermont Hydro Elec	100	95½	97
Virginia Elec & Pow 7% pref	100	107	----
6% preferred	100	96	----
Virginia Pub Serv 7% pref	100	97	100
Wash Balt & Annapolis	50	d 10	15½
Preferred	50	d 15	19
Washington (D C) Gas	20	d 74¾	75
Wash (D C) Ry & El com	100	210	215
Preferred	100	91¾	92
Washington Water Pow Co	100	141	143
Western Mass Cos		55	56
Western Power Corp	100	----	----
Preferred	100	97½	100
Western States Gas & Elec	100	16	17
Preferred	100	96½	97½
Western Union Telegraph	100	156	156¾
West'h'se El&Mfg—See und Misc			
West Penn Elec Co Class A	(†)	d 102	102½
7% preferred	100	106⅛	106½
West Penn Power 7% pref	100	114¾	115
6% preferred	100	104¼	105
West Virginia Utilities pref	50	d 50	51
Winnipeg Electric Co	100	r 64¼	64½
Preferred	100	r 102½	103
Wisconsin Power & Light pref		100	----
Wisconsin Pub Ser Corp pref	100	101	103
Wisconsin Telep 7% pref	100	110½	----
Worcester Elec Light Co	25	d 157	161
Worcester Gas Light	25	d 61	----
Preferred	100	104	----
York (Pa) Railways common	50	d 50	----
Preferred	50	d 36	39½
Youngstown & Ohio Riv RR	100	----	----
Preferred	100	----	----

a Purchaser also pays accrued dividend. *d* Price per share, not per cent. *h* Ex-stock dividend. *k* Last sale. *l* In London. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New Stock. *u* Ex-warrants. *v* Old stock. *x* Ex-div. *y* Ex-rights. † Without par value.

JOINT STOCK LAND BANK BONDS and STOCKS

Bonds.	Bid.	Ask.
Agricultural—5s '53 op '33 M&N	100	102
Atlanta—5s 1952 op 1932 J&D	100¼	101
5s 1955 opt 1935 M&N	101	102½
5s 1956 opt 1936 M&S	101¼	103¼
Atlantic—5s 1953 op 1933 M&S	100	102
5s 1952 opt 1932 M&S	100	102
5s 1954 op 1934 J&J	100½	102
5s 1955 opt 1935 J&D	100	102
5s 1957 opt 1937 M&S	101½	103½
Bankers—5s '53 op '28 J&J	89	98
5s May 1952 op 1932 M&N	89	98
4½s 1955 opt 1935 J&J	80	93
Burlington 4½s 1957 op '37	----	----
California—5s 1951 op 1931 M&N	99	101
Central Ill—5s '53 op '33 J&D	100	102
5s July 1 1953 op 1933 J&J	100	102
Central Iowa—5s 1953 op '33 A&O	97	100
5s May 1 1942 op 1927 M&N	97	100
4½s Nov 1 '52 op '32 M&N	92	95
Chicago Joint 5½s '51 op'31 M&N	100½	101¾
5s 1951 op 1931 M&N	99¼	100¾
5s 1952 op 1932 M&N	99½	101
5s 1963 op 1933 M&N	99½	101
4¾s 1952 op 1932 M&N	98¾	99¾
4¾s 1963 op 1933 M&N	98¼	100
4½s 1952 op 1932 M&N	96	99
4½s 1964 opt 1934 M&N	97	100
4½s 1965 op 1935 A&O	97	100
Colo-Wyo 5s '53 op '33 A&O	99	101
Columbus 5s 1955 opt 1935 J&J	100½	102
Dallas—5s 1953 op 1933 M&S	100¾	102¾
5s 1954 opt 1934	100¾	102¾
5s 1963 opt 1933	100¾	102¾
5s 1965 opt 1935 J&J	101¼	103¼
5s 1966 opt 1936 J&J	101½	103½
5s 1966 opt 1936 A&O	101¾	103¾
5½s 1951 op 1931 M&N	102	104
Dayton-Agric 5s '54 op '34 J&J	100	102
Denver—5s 1954 opt 1934 J&D	100¾	102¾
5s 1955 opt 1935 F&A	101	103
5s 1956 opt 1936 F&A	101¼	103¼
Des Moines—5s '52 opt '32 M&N	97	99
5s 1963 opt 1933 M&N	97	99
First Carolinas—5s'52op'32 M&N	99½	101
5s 1954 opt 1934 A&O	100	102
5s 1955 opt 1935 J&J	100	102
First of Chey—5s'52 op'32 M&N	100	102
First of Clev—5s '53 op '33 M&N	100	102
First of Minn—5s '51 op '31 M&N	93	97
5s 1952 opt 1927 M&N	93	97
5s 1952 opt 1932 M&N	93	97
5s 1953 opt 1933 M&N	93	97
5½s 1951 opt 1931 M&N	95	100
First of Montgomery 5s '54 op '34	101¼	102¾
5s 1966 opt 1936 A&O	102	103½
First New Orl 5s '44 op '34 M&N	100	102½

Bonds.	Bid.	Ask.
First Texas—5s '42 opt '32 M&N	99½	101
5s 1943 opt 1933 M&N	99½	101
5s 1965 opt 1935 M&S	100¾	102¾
5s 1966 opt 1936 A&O	101	103
5s 1967 opt 1937 J&J	101	103
Fletcher 4½s 1954 opt 1934 M&N	99	100½
4½s 1955 opt 1935 M&N	99	100½
Fremont—5s 1953 opt '33 J&D	99½	100¼
5s 1952 opt 1932 M&N	99½	100¾
4¾s 1965 opt 1935 J&D	98¾	100
Greensboro(NC)5s'53 op '33 A&O	100	102
Greenbrier 5s 1964 opt 1934 A&O	100¾	102¾
5s 1965 opt 1935 J&J	101	103
5s 1967 opt 1937 M&S	101¼	103¼
Ill-Midwest—5s '53 op '33 A&O	100	102½
5s 1954 opt 1934 J&D	102¼	103½
5s 1955 opt 1935 M&N	102¼	103½
4¾s 1956 opt 1936 M&N	98½	100
Iowa 4½s 1955 opt 1935 A&O	100	101½
Kansas City—5s '52 op '32 M&N	98	100
5s 1953 opt 1923 M&N	98	100
5s 1954 opt 1934 F&A	98	100
5s 1964 opt 1934 M&N	98	100
5s 1964 opt 1934 M&N	98	100
4½s 1965 opt 1935 A&O	95	98
Kentucky—5s '52 opt '32 M&N	101	103
5s 1943 opt 1928 F&A	100	101
5s 1954 opt 1934 J&J	102	103¾
Liberty Cent—5s '52 op '32 M&N	98¼	99½
5s 1953 opt 1933 M&N	98¼	99½
Lincoln—5s 1951 opt 1931 M&N	99¾	100¾
5s 1943 opt 1928 M&N	99½	100¾
5s 1942 opt 1927 M&N	99¼	100½
4½s 1965 opt 1935 J&J	98	99½
4½s 1966 opt 1936 J&J	98	99½
Louisville—5s 1952 opt 1932 M&N	101	103
Maryland-Va 5s '55 opt '35 M&N	101¼	103¼
5s 1956 opt 1936 J&D	101½	103½
New York 5s 1953 opt 1933 J&J	100½	103½
5s 1955 opt 1935 J&J	101	103½
5s 1956 opt 1936 M&N	101	104
N Y & Pa—5s '53 opt '33 J&J	100	102
N Y & N J 5s 1953 opt '33 J&D	101	103
5s 1954 opt 1934 M&N	101	103¼
5s 1955 opt 1935 J&D	101½	103½
5s 1956 opt 1936 J&D	100¾	104
No Caro—5s '53 opt '33 M&S	100	102½
5s 1952 opt 1932 M&N	100	102½
5s 1955 opt 1935 F&A	100	102½
5s 1956 opt 1936 M&S	101	103
Ohio—5s 1953 opt 1933 M&N	94	100
Ohio-Penna 5s 1954 opt 1934 J&J	102½	104½
Ore-Wash—5s '52 opt '32 M&N	99	101½
Pacific Coast Jt Stk Land Bk—		
Portland, Ore—5s'53op'33 J&J	100⅞	102¼
5s 1954 opt 1934 M&N	101⅛	102⅝
5s 1955 opt 1935 M&N	101½	103

Bonds and Stocks.	Bid.	Ask.
Pacific Coast Jt Stock Land Bank		
Portland, Ore (*Concluded*)—		
5s 1956 opt 1936 J&J	101¾	103¼
Los Angeles—5s '53 op '33 J&J	100¼	102¼
San Fran—5s '53 opt '33 J&J	100¼	102¼
San Fran 5s '54 opt '34 M&S	100½	102½
Salt Lake C—5s '53 op '33 J&J	100½	102¼
Pennsylvania 5s '55 opt '35 F&A	101¼	103¼
5s 1966 opt 1936 A&O	101½	103½
Potomac 5s 1954 opt 1934 J&D	100¾	102¾
5s 1956 opt 1936 J&D	101¼	103¼
5s 1957 opt 1937 F&A	101¼	103¼
St Louis—5s 1953 opt '33 J&D	100	102
5s 1952 opt 1932 M&N	100	102
5s 1943 opt 1928 J&D	100	102
5s 1955 opt 1935 M&S	100	102
4½s 1956 opt 1936 J&J	97	100
San Antonio 5s '53 opt '33 M&N	98	101
5s 1953 opt 1933 M&N	98	101
5s 1954 opt 1934 M&N	98	101
5s 1956 opt 1936 J&J	98	101
5s 1957 opt 1937 J&J	----	103
Shenandoah Val 5s '45 op '35 J&D	99	101
South Minn—5s '53 op '33 M&N	94	97
5s 1952 opt 1932 M&N	94	97
5s 1964 opt 1934 M&N	94	97
Southwest 5s 1956 opt 1936 M&N	101	103
Union (Detroit)5s '55 opt'35 M&N	101¾	103¾
5s 1956 opt 1936 J&J	102	104
5s 1957 opt 1937 J&J	----	104
4½s 1955 opt 1935 J&J	100	101¾
4½s 1956 opt 1936 J&J	100	101¾
Union (Kentucky & Tennessee)—		
5s 1952 opt 1932 M&N	99	101½
Virginia-Caro 5s '54 opt '34 F&A	100¾	102¾
5s 1956 opt 1936 F&A	101¼	103¼
Virginian—5s '53 opt '33 M&N	100½	102
5s Nov 1 1951 opt 1931 M&N	100	101½
Wichita—5s 1953 opt 1933 F&A	100¼	102¼
5s 1952 opt 1932 J&D	98	100
STOCKS	*Par*	
Atlantic 8%		120	130
Bankers of Milwaukee	100	10	15
Chicago 6%	100	65	70
Dallas 10%	100	120	125
Denver 8%		100	105
Des Moines	100	40	48
First Carolinas 8%		95	100
Freemont 7%		85	94
Kansas City	100	60	65
Lincoln 8%	100	110	116
New York	10	----	----
New York & N. J	100	117	----
North Carolina 8%		120	130
San Antonio 8%		103	110
South Minnesota	100	26	32
Virginia 7.61%	5	d4½	5¼

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INDUSTRIAL AND MISCELLANEOUS SECURITIES

Under the heading "Industrial and Miscellaneous Securities" we include all issued which *do not* appear under the previous two headings, namely Railroad (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
INDUSTRIAL & MISCELLANEOUS BONDS		
Abitibi Pow & Paper 6s 1940 J&J2	103½	105
6% gold notes 1931---M&S15	99½	100½
Adams Exp coll tr g 4s '48-M&S	90½	91½
Coll tr g 4s 1947--------J&D	f 85	86
Ajax Rubber s f 8s 1936----J&D	106¼	107¼
Alabama Cons Coal & Iron—		
1st cons M 5s 1933------M&N	96½	98½
Ala Steel & Shipbldg—See Tenn C, I & RR		
Alaska Gold Mines deb 6s'25M&S	f 3¼	3½
Deb 6s 1926 ser B-------M&S	f 3⅛	3½
Allied Packers deb 6s 1939--J&J	----	s 51⅝
1st M & coll tr 8s 1939----J&J	----	s 56
Alpine Montan Steel Corp—		
1st s f 7s 1955----------M&S	94¾	95½
Aluminum Co deb 7s 1933---A&O	105	105⅛
Sinking fund debs 5s 1952-M&S	100	100⅛
American Agric Chemical—		
1st ref s f 7½s 1941------F&A	102	102½
American Beet Sugar Co—		
Conv s f deb 6s 1935-----F&A	91	94
Amer Chain deb 6s 1933---A&O	102½	103
Amer Cot Oil g 5s 1931 opt M&N	97½	100
Amer Dock & Impt 5s 1921—		
Ext at 6% to 1936--------J&J	105¾	----
American Ice Securities—		
American Ice Co—R E 1st & gen s f 6s '42 opt '13---F&A	103¼	103¾
Am Mach & Fdy s f 6s 1939-A&O	103½	104
Am Republic Corp 6s '37--A&O	99⅛	99½
Amer Rolling Mill 6s 1938--J&J	104	104½
Amer Smelt & Ref 5s 1947--A&O	102⅛	102⅜
1st M 6s 1947 series B---A&O	108	108¼
Amer Sugar Refg 6s 1937---J&J	104¾	104⅞
Amer Thread 6s 1928-------J&D	----	s 102
Amer Type Fdrs deb g 6s '37-M&N	105	106
Deb gold 6s 1939--------M&N	105	106
Deb gold 6s 1940---------A&O	106	106⅛
Amer Writ Paper s f 7-6s '39-J&J	f 60¾	62¼
Temp interchangeable ctf dep	f ----	62½
1st 6s 1947----------J&J	85½	85⅞
Anaconda Copper Mining—		
1st con 6s 1953 series A--F&A	104⅝	104¾
Conv deb 7s 1938--------F&A	108½	108¾
6% gold bonds 1929 ser A-J&J	102⅛	102½
Anderson-Tulley Co 6s 1935-----	98½	100
Andes Cop Min deb 7s 1943-J&J	107¼	107½
Andian National Corp Ltd—		
1st M s f 6s 1940 --- ---- M&S		
Without warrant ----------	102½	104
Anglo-Chilean Cons Nitrate—		
Deb 7s (& stk sub rts)'45-M&N	89	89⅜
Antilla Sugar 7½s 1939 A----J&J	93	93½
Armour & Co of Delaware—		
1st M 5½s 1943 ser A----J&J	93	93½
Armour & Co—Real estate 1st gold 4½s 1939 opt------J&D	92⅛	92¾
Asbestos Corp of Can 5s 1942-J&J	r100	101¾
Asbestos Corp Ltd 1st 6s 1941-J&J	101	101⅞
General 6s, 1956----------J&J	92⅛	92½
Associated Oil 6% notes '35-M&S	102¾	103
Associated Simmons Hardw Cos		
6½% gold notes 1933----J&J	95	95½
Atl Fruit & SS deb 7s '34--J&D		
Certificates of deposit--------	f 15¾	----
Ctfs dep stpd stk instead of bds	f 17⅞	24
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959----J&J	71½	72
Atlantic Refin deb 5s 1937--J&J	101½	102⅜
Baldwin Locomotive Works—		
1st s f 5s 1940 opt aft '15-M&N	106¾	107
Baragua Sugar (Comp Azucarera Baraqua) 7½s 1937---J&J 15	108¼	----
Barnsdall Corp deb 6s 1940 J&J15		
With one purch. war. attached--	100	103¼
Without warrant----------	----	92
Batavian Petroleum Co—		
Deb 4½s guar 1942-------J&J	93⅝	94
Beacon Oil deb 6s 1936----M&N	101	101¼
Beaver Board Cos 8s 1933--J&J	----	s 97
Beech Creek C & C 5s '44--J&D	99	----
Beld'g-Hem'way 6% notes'36 J&J	95¼	95⅞
Bethlehem Steel Corporation—		
Cons s f 5½s 1953 ser B--F&A	100	100¼
Cons mtge 6s Aug 1948--F&A	103¼	103½
Cons mtge 6s 1948 ser A-F&A	103½	103¾
Secured 5% notes 1929-J&D15	100¼	100¾
Secured 5% notes 1930-J&D15	99¾	100¼
Secured 5% notes 1931-J&D15	99¼	99¾
Secured 5% notes 1932-J&D15	99	99½
Beth St pur m 6s Aug '98-Q-F	118	120
Beth St 1st l & ref 5s '42-M&N	100⅝	100¾
Purch money 5s 1936---J&J	99⅝	99⅞
Penn-Mary Steel 5s 1937-J&J	100	102
Bloedel-Donovan Lumb M 6s '28	99	100¾
Bluff Point Land Impt Co—		
1st mtge guar 4s 1940----J&J	87	90
Booth Fisheries s f 6s 1926-A&O	102¼	----
Borden Mills 1st s f 6s 1934--F&A	95½	96½
Boston Term Co 3½s 1947-F&A	88¾	89¾
Botany Consol Mills 6½s '34 A&O	85⅛	86
Brier Hill Steel 5½s 1942--A&O	104⅝	104¾
Brown Co 1st 5½s 1946----A&O	98	99
Brunswick-Balke-Collender Co—		
6% serial notes 1928-29---J&J	100	----
Buffalo & Susq Iron 5s 1932 J&D	92	----
Bush Term 1st 4s 1952-----A&O	91½	93
Cons g 5s Jan 1955-------J&J	97	97½
Bush Term Bldgs 1st 5s '60-A&O	100	100⅝
By-Products Coke Corp—		
1st M 5½s 1945 ser A----M&N	101	102
Cady Lumber 6½s 1939---M&N	94½	98½
Calif Petroleum 6½s 1933--A&O	103⅜	103⅝
Conv deb 5½s 1938-----M&N	99¾	100
Conv s f deb 5s 1939-----F&A	95¾	96
Camaguey Sugar 7s '42--A&O 15	99½	99⅝

Bonds.	Bid.	Ask.
Canada Cement 1st 6s '29 op A&O	r 101½	----
Canada SS L deb 5s '43-F&A15	r 99¼	99½
1st & gen m 6s 1941 ser A-A&O	r 98	98½
Canadian Car & Fdy Co, Ltd—		
1st s f gold 6s 1939------J&D	103½	105½
Canad Cons Rub 6s 1946--A&O	r 102¼	----
Canadian Cottons 5s 1940--J&J2	r 97½	----
Central Foundry May 1931-F&A	97¾	98
Cent Hud St'boat 5s Apr '33 A&O	----	----
Central Leather 1st s f 6s '45-J&J	102	102⅜
Central Steel 1st 8s 1941--M&N	120	120⅞
Cespedes Sugar 1st 7½s '39-M&S	98½	99
Charcoal Iron of Am 8s '31-M&N	f 45	48
Chateaugay Ore & Iron—		
Guar gold 4s 1942--------J&J	87	90
Chic Jct coll tr ref g 4s '40--A&O	89¾	----
Coll trust ref 5s 1940----A&O	101	----
Clearfield Bit Coal 4s 1940--J&J	----	----
Clyde SS 1st 5s 1931 opt---F&A	98½	100½
Col Fuel & Iron s f 5s 1943--F&A	98¾	100
Colo Indus 1st 5s A & B '34-F&A	95½	95¾
Comm'l Credit 6s 1934----M&N	96½	97
Coll tr s f 5½s 1935-------J&J	91¾	92
Commercial Invest Trust Corp—		
5% gold notes 1928------M&N	Basis	5½%
5% gold notes 1929------M&N	Basis	5.90%
5% gold notes 1930------M&N	Basis	6%
Commander-Larabee Corp—		
1st mtge 6s 1941----------	97	97¼
Computing-Tabulating-Rec Co		
Sinking fund gold 6s 1941-J&J	105¼	106½
Consol Cigar 6% notes '36-A&O15	99½	99¾
Consol Textile 1st 8s 1941--J&D	94	94½
Consol Coal 4½s 1934 opt--M&N	92¾	----
1st & ref s f g 5s 1950----J&D	80	80½
Consumers Co 1st 6s 1946---J&J	97½	98½
Continental Pap & Bag Mills Corp		
1st & ref 6½s 1944 Ser A-F&A	75½	76
Corn Prod Ref 1st g 5s 1934-M&N	101¾	102½
Cosgrove Meehan Coal 6½s 1954-	95½	96⅞
Cramp (Wm) Sons Ship & Eng Bldg		
1st M g 5s 1929 opt-----M&S	----	----
Crew Levick Co 1st 6s 1931-F&A	99½	99¾
6% gold notes 1928------J&J	98¾	99¾
Crown Cork & Seal 6s 1942-F&A	99⅝	100
Crown Willamet Pap 6s '51-J&J	100⅝	100⅞
Cuba Cane Sug deb 7s 1930--J&J	95⅝	97
Conv deb 8s 1930-------J&J	99⅛	99⅞
Cuba Co 6s 1929----------M&S	96⅞	97½
Cuban-Amer Sug 8s 31--M&S15	108⅛	108¼
Cuban Dominican Sugar Co—		
1st lien s f 7½s 1944----M&N	100½	100¾
Cudahy Pack s f 5s 1946---J&D	100	100¼
Sink fund deb g 5½s '37--A&O	97¾	98
Cuyamel Fruit 1st 6s 1940 -A&O	94	94¼
Davison Chem deb 6½s '31-J&J	90½	92
De Bardeleben Coal Corp—		
1st M 6½s 1927-1943----J&J	b 7.25	6.75%
Dery (D G) Corp 7s 1942--M&S	79	79½
Denver Un StkYds 5s 1946--J&J	99	100
Dodge Bros deb 6s 1940----M&N	90	90½
Dodge Mfg 1st 7s 1942------J&J	94	97½
Dold (Jac) Pack 1st 6s '42-M&N	86	87½
Domin Coal 5s '40 op '10--M&N	90	----
Dominion Glass Co, Ltd—		
1st s f 6s June 2 1933---J&D2	----	----
Domin Iron & Steel 5s 1929--J&J	r 77	----
Con 5s '39(currency series)M&S	54¼	55
Certificates of deposit--------	54¼	55
Donnacona Paper 6s '40----J&D	101	103½
Donner Steel 7s 1942-------J&J	96¾	97½
Eastern Cuba Sug 7½s '37--M&S	105½	106
Eastern Steel 5s 1931------F&A	f 25	35
Electric Refrigeration 6s '36--J&J	82	84
Elk Horn Coal 1st 6½s 1931-J&D	99⅝	99¾
7% notes 1931 with warr--J&D	97¼	97¾
Without warrants----------	----	97½
Fairbanks Morse & Co—		
Sink fund deb 5s 1942-----F&A	----	97½
Fairmont Coal 5s 1931-----J&J	98¾	99¼
Farmers Mfg Co 7s 1943---M&S	----	----
Federal Sug Ref 6s 1933---M&N	----	s 92⅜
Federated Metals s f 7s '39--J&D	89	90
Fiat s f deb 7s with war '46-J&J	106¾	107
Without warrants----------	95¾	96
Fisk Rubb Co 1st 8s 1941--M&S	115½	115⅞
5½% s f notes 1931------J&J	s 97¾	s 98
Florida West Coast Ice—		
1st mtge 6s 1946--------J&D	96	98
Flour Mills of America Inc—		
Conv g 6½% notes 1946-A&O	97	99
Framerican Ind & Dev Corp—		
Deb 7½s 1942----------J&J	102⅝	103
Francisco Sug 7½s 1942-M&N15	107	108⅛
French Nat SS Lines 7s 1949-J&D	98½	98⅞
Gair (Robert) Co—		
1st Mtge 5½s 1942-------A&O	97½	----
Galena-Signal Oil deb 7s '30-A&O	----	s 92½
General Amer Tank Car Corp—		
Equip 5½s 1927---------M&N	100	----
Equip 5½s 1928-1934---M&N	b 5.10	4.90%
Gen Asphalt s f 6s 1939----A&O	107	108⅞
Gen'l Baking 1st 6s 1936---J&D	----	----
General Cigar serial 6s 1935-J&D	102¼	103
Gen'l Elec 3½s 1942 opt---F&A	92	93
Gen Elec (Germany)7s'45-J&J15	104¾	105
Deb 6½s 1940 with war--J&D	114	116
Without warrants attached--	100¾	101¼
General Ice Cream 6½s 1935 J&J	----	s 120
General Motors Acceptance Corp		
Sink fd gold deb 6s 1937--F&A	100⅛	100⅜
5% serial notes 1928------M&S	100⅛	100⅜
5% serial notes 1929------M&S	99⅜	99⅝
5% serial notes 1930------M&S	98	98½
5% serial notes 1931------M&S	96¾	97¼

Bonds.	Bid.	Ask.
Gen Motors Accep Corp (*Conc*)—		
5% serial notes 1932------M&S	95¾	96¼
5% serial notes 1933------M&S	94¾	95½
5% serial notes 1934------M&S	94⅛	94¾
5% serial notes 1935------M&S	93½	94¼
5% serial notes 1936------M&S	92⅞	93½
Gen Petrol 6% g notes '28 A&O15	100¾	101¼
1st 5s Aug 15 1940----------	100¾	101
Gen Refractories 6s 1952---F&A	102	103
Good Hope St & Ir Wks (Germ'y)		
S f g 7s Oct 15 1945---A&O15	102⅜	102¾
Goodrich (B F) 1st 6½s 1947-J&J	106¾	107
Goodyear T & Rub 8s '41--M&N	121	121½
Deb s f 8s May 1931-----F&A	110½	111
3-Yr 5% g notes 1928--J&D15	----	s98¾
Goodyear T & R of California—		
5½s notes Feb 15 1931 F&A15	97	97½
Gotham Silk Hos deb 6s '36 J&D	99½	99⅝
Gould Coupler 1st l 6s 1940-F&A	83½	84
Granby Con Min Smelt & Pow—		
1st conv 6s 1928 Ser A--M&N	100	101½
Stamped----------	101	105½
Gulf Oil of Pa deb 5s 1937 --J&D	99⅞	100¼
Sinking fund deb 5s 1947--F&A	99⅞	100
Ham-Am Line 6½s eq'28-'40 J&D	b 6.70	6.60%
Hanna (M A) Co deb 6s '34-F&A	92	94
Hershey Chocolate—		
1st & coll tr s f 5½s 1940--J&J	102½	102¾
5% notes 1927--------J&D15	99¾	100¼
5% notes 1928--------J&D15	99¾	100¼
Hoboken Land & Impt Co—		
1st M g 5s Nov 1930----M&N	97	----
Hoe (R) & Co 1st 6½s A '34 A&O	100¾	101⅛
Holland-Amer Line 6s '47-M&N	f 100⅛	100⅞
Hollingshead (RM) Co 7s '38 F&A	97	----
Holly Sugar 7s 1937---------J&J	99½	100½
Hood Rubber 7s 1936------J&D	102¼	102⅞
Conv 5½% g notes 1936A&O15	93	94⅜
Houston Oil (Tex) 6½s '35 A&O	103½	104
Hudson River Day Line—		
1st mtge 6s 1939----------M&S	----	97
Humble Oil & R 5½s '32-J&J 15	102¼	102¾
Deb g 5s 1937----------A&O	----	100
Illinois Steel deb 4½s 1940--A&O	98¾	----
Ilseder Steel s f 7s 1946-----A&O	101½	102
Independent Brewing 6s '55 J&J	----	74
Independent Oil & Gas Co—		
Conv deb 6s 1939------M&S15	----	99
Indiana Limestone 6s 1941--------	98¾	99
Indiana Steel 1st 5s 1952---M&N	104¾	105
Ingersoll-Rand 1st g 5s Dec 31		
1935 opt Dec 31 1910----J&J	100⅛	----
Inland Steel 1st 6s 1928----A&O	100	----
Deb g 5½s 1945--------M&N	102⅞	103
Inspiration Con Cop 6½s '31 M&S	101⅛	101½
Internat Agricultural Corp—		
1st & coll tr s f g 5s '32 op M&N	85	86½
Stpd ext to 1942------M&N	69½	69¾
Internat Mercantile Marine—		
1st M coll trust 6s 1941--A&O	99¾	100
International Paper—		
1st & ref s f 5s 1947 ser A--J&J	97⅜	98
Ref mtge 6s 1955 ser A--M&S	102¼	102½
Con deb 6s 1941-------A&O	98⅛	98¼
Internat Salt g 5s 1951 op--A&O	85¾	86¾
Internat Silver 1st 6s 1948--J&D	107	108
Debenture 6s 1933 ---- ---J&J	99¾	101
Italian Credit Consortium for		
Pub Wks extl s f 7s ser A'37 M&S	96½	96⅞
Series B----------M&S	95½	95¾
Jeddo-Highland Coal Co—		
1st m leasehold 6s 1941---M&N	101¾	102½
Jefferson & Clearfield Coal & Iron		
Indiana Co 1st s f 5s 1950-J&J	93	95
Jones & Laughlin St 5s '39-M&N	103½	104
Jurgens (Anton) Un (Margarine)		
Wks conv 6s 1947 (*flat*)--J&J	f 106⅝	107
Kaufmann Dept Stores Corp—		
6% notes '35 with warr'ts-F&A	100	101
Kayser (Julius) & Co—		
1st M s f 7s 1942-----F&A 15	107⅞	108
Conv s f deb 5½s 1947----M&S	----	96½
Keith (B F) Corp 6s 1946--M&S	98½	99
Kelly-Springfield Tire Co—		
8% g notes May 15'31 M&N 15	103⅝	104
Keystone St & Wire 8s '41--A&O	110	----
Kinney (GR) Co 7½s 1936-J&D	104¼	105
Kirby Lumber 6s 1938---------	98	----
Knight (B B & R) 7s 1930--M&S	f 20	23
Kresge Foundation 6s 1936-J&D	103	103⅛
Krupp (Fried) Ltd—		
7% dollar notes Dec15'29 J&D	102¼	102½
La Belle Iron Wks 1st 5s '40 J&D	98	99
1st & ref 6s 1940--------J&D	103½	104½
Lackawanna Steel 5s 1950--M&S	100¼	101
Lake Superior Corp Inc 5s '24-Oct	f ----	----
1st & coll tr gold 5s 1944--J&D	----	----
Lawrence Portland Cement Co—		
Deb g 5½s 1942----------A&O	----	98½
Lehigh Coal & Nav fund 4s '48 J&J	95	96
Cons s f g 4½s 1954-----J&J	98⅝	100
Lehigh Valley Coal—		
1st 5s gold guar 1933------J&J	101¼	102
1st 40-year guar int red to		
4% 1933----------J&J	95½	----
1st & ref 5s 1934---------F&A	101	----
1st & ref 5s 1944---------F&A	99⅞	----
1st & ref 5s 1954---------F&A	99¾	----
1st & ref 5s 1964---------F&A	99¾	100½
1st & ref 5s 1974---------F&A	100	101
Leh & W-B Coal con f 4s'30--J&D	98½	98½
Con g 4s 1935----------J&D	96	----
Libby McN & Libby 7s '31 M&N	----	s 104

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *r* Canadian price. *s* Sale price.

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NOTICE.—All bond prices are "and interest" except where marked 'f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Liggett & Myers g 7s 1944__A&O	121	121¼
Gold bonds 5s 1951_____F&A	103¼	103¾
Liquid Carbonic Corp—		
1st conv 6s 1941_____F&A	106	106½
Little (A E) Co 7s 1942____A&O	60	----
Loew's Inc deb 6s 1941____A&O	103	103½
Witnout warrants_____	97½	97¾
Long Bell Lumber Co—		
Conv 6% notes 1931_____J&D	97½	98
Lorillard (P) Co g 7s 1944__A&O	117	117⅛
Gold bonds 5s 1951_____F&A	98⅜	98¾
Lukens Steel 1st M g 8s '40 M&N	104	104¼
Magnolia Pet deb g 4½s'28F&A15	99¾	----
Deb 4½s 1929_____F&A15	99½	----
Deb 4½s 1930_____F&A15	99	----
Deb 4½s 1931 _____F&A	98¾	99¼
Deb 4½s 1932 _____F&A	98⅜	99
Deb 4½s 1933_____F&A	98	----
Deb 4½s 1934_____F&A	97¾	----
Mallory SS 1st s f 5s 1932___J&J	94	97
Manati Sugar 1st 7½s '42__A&O	106	106¼
Manufacturers' Finance Co—		
Col tr 6% notes 1935____A&O	92½	94
McKeesport Tin Pl s f 6s '46 M&S	103½	104
McMyler Interstats 7s '43_J&D	70	----
Mercantile Prop 5½s '46 __J&J	95	98
Mid-Continent Petrol Corp—		
1st s f 6½s 1940_____M&S	104⅞	105
Midvale Steel & Ordnance—		
Conv s f 5s 1936_____M&S	99	99¼
Miller (I) & Sons 7s_____1934	100½	102
Miller & Lux Inc 1st M 6s'45 A&O	98	----
7% gold notes 1935____A&O	----	98¼
Minnesota & Ont Paper 6s '48J&J	98¼	99½
Monon Coal—See Chic Ind & L	Ry	
Montecatini (Societa Gen Ind Mineraria, Italy)deb 7s '37 J&J		
With warrants_____	100½	100¾
Montgomery Ward Prop Corp—		
1st M 5s 1946 ser A_____M&N	98	98¼
Morris & Co 1st s f 4½s '39_J&J	86½	86¾
7½% gold notes 1930____M&S	103¾	104¼
Mtge-Bond Co 4s ser 2 '66_A&O	83	----
5s series 3 1932_____J&J	97½	98½
Mount Emily Lumb 6s 1934_____	99½	101
Munising Paper 1st 6s 1932_____	98	100
Murray Body 1st 6½s 1934_J&D	97⅛	97¾
Nat Acme 7½s 1931_____J&D	97½	98½
Nat Dairy Pr 6% notes'40_M&N	102½	102⅝
Nat. Distillers Prod. Corp—		
10-yr 6½% notes '35__J&D15	98½	99
Nat Enam & Stpg 5s 1929__J&D	103	----
Nat Starch deb 5s 1930 gu__J&J	99¾	100¾
National Tube 1st 5s '52__M&N	104⅛	104½
Natomas Co gen 6s 1935____J&J	----	42½
Nev Con Copper deb 5s 1941 J&J	---- s	98⅛
New Eng Nav—See N Y N H & H	RR	
New Eng Oil&Ref 1st 8s'31 M&S	43½	46
New Niquero Sugar 7s 1932_J&J	99	103
New River Co 1st 5s 1934____J&J	----	----
Newport Co 7s 1932_____M&S	103¼	----
NYAirBrake1st 6s'28 conv M&N	100¾	101¾
N Y Dock Co—1st g 5s '51_F&A	85¼	85⅝
N Y & Hob Fy 5s May '46__J&D	92	94
Hoboken Ferry 5s 1946 __M&N	96	98
N Y & N J Ferry—5s '46__J&J	93	----
N Y L E & W C & RR—		
1st 6s ext 5½% 1942____M&N	101⅛	----
N Y L E & W D & I 1st 6s '13_	----	----
Extended at 5% to 1943___J&J	----	----
N Y Shipbldg 1st 5s Nov 1 '46___	91	93
New York Trap Rock Corp—		
1st M s f 6½s 1946_____J&D	97¼	97⅞
North Amer Cement Corp—		
Deb 6½s A with warr '40_M&S	90½	91½
Norwalk Steel 4½s 1929____J&J	24	28
Nova Scotia S & C 5s 1959__J&J	61	64
O'Gara Coal 5s '55 op aft'08 M&S	65	70
Ogilvie Flour Mills 6s '32___J&D	r 103⅞	----
Series B_____	r 103⅞	----
Series C_____	r 103⅞	----
Oil Well Supply Invest Co—		
5½% coll tr notes 1932__M&S	100	100¾
Old Ben Coal 1st 6s 1944___F&A	90	90¼
Oregon Lumber Co 6s 1935____	98	100
Otis Steel 1st 6s 1941 ser A_M&S	94	94½
Pacific Coast Co g 5s '46___J&D	91⅛	91⅞
Pac Fruit Exp Eq--See So Pacific	Corp	
Pacific Mills 5½% notes '31_F&A	93½	94½
Pan Amer Petrol Co (of Calif)—		
1st conv s f 6s 1940____J&D15	95¼	96
Pan-Amer Petrol & Transp Co—		
1st lien equip 7s 1930____F&A	105	105¼
S f 6s 1934_____M&N	104	104⅛
Park & Tilford s f 6s 1936__J&D	95½	96
Penick & Ford 6½s 1943___J&D	102	103½
Penna C & C 1st 5s '32 op__J&J	94	97
Penn Mary Steel—See Beth Steel		
Pennsylvania-Dixie Cement Corp		
1st m s f 6s 1941 ser A_M&S15	100½	100¾
Pennsylvania Steel—		
Span-Amer Iron 6s 1927__J&J	100	----
Phila & Read C & I 5s 1973__J&J	101	102
Phila & Read Coal & Iron—		
Coll s f g 4s ext '32 gu_____F&A	100	----
Pick (Albert) & Co deb 6s '36 J&J	98½	100
Pierce-Arr Mot Car 8s 1943_M&S	105	105½
Pierce Oil 8s Dec 15 1931__J&D15	100	100¼
Pillsbury Flour Mills 6s 1943 A&O	104	107¾
Pittsb Brewing 6s Feb 4 '49__J&J	95½	----
Pitts Coal deb 5s July '31__M&S	----	----
Pittsburgh-Westmoreland Coal		
1st s f g 5s 1947 opt_____M&N	88	90
Pleasant Val Coal 5s 1928__J&J	99½	----

Bonds.	Bid.	Ask.
Pocahontas Consol Collieries—		
1st gold 5s 1957 op_____J&J	91⅜	91⅝
Port Arthur Canal & Dock—		
1st 6s 1953 ser A_____F&A	103	104¾
1st M 6s 1953 series B____F&A	105	----
Porto Rican Amer Tobacco—		
Conv 6s 1942_____J&J	99	99½
Pressed Steel Car 5s 1933____J&J	96⅜	96¾
Price Bros & Co 1st 6s '43 A_F&A	102	104
Producers & Refiners Corp—		
8s 1931 (with warrants)__J&D	111⅛	----
Without warrants attached____	110	111
Punta Alegre Sug s f 7s '37__J&J	107½	108
Pure Oil Co 6½% notes '33_J&D	103⅜	103½
Rand-Kardex Bureau 5½% notes		
1931 with pur warrants___J&J	160	170
Without warrants_____	101¼	101⅝
Reid Ice Cream 6% notes '30 J&J	99½	100½
Remington Arms 6s 1937___M&N	96½	96¾
5½% notes 1930_____M&S	----	97¾
Republic Iron & St'l 5s '40__A&O	101¼	----
Ref & gen 5½s '53 ser A__J&J	101⅜	101⅞
Rheinelbe Union 7s 1946 J&J		
with stock purch warrants_____	122	123½
Without warrants_____	100⅜	100¾
Rhine-Main-Danube 7s 1950 M&S	102¾	103
Richfield Oil of California—		
6s 1941_____	94¾	95
Rima Steel Corp 1st s f 7s '55 F&A	95	96¾
Riordon Pulp & Paper Ltd—		
1st 6s June 30 1942____J&D30 r	100¼	----
Robbins & Myers 7s 1942___J&D	59	65
Roch & Pitts C & I 5s '46__M&N	90	92½
1st s f g 4½s 1932 opt____F&A	100	----
Rocky Mtn Fuel 5s 1943_____	40	50
Rogers-Brown Iron 5s '28 '40_J&J	----	----
Gen & Ref 7s 1942_____M&N	39	39⅞
Stamped_____	38	39½
St Joseph Stk Yds 4½s' 30__J&J	97⅞	----
St Lawrence Pulp & Lumber—		
1st M 6s 1927-1929_____F&A f	16	----
Certificates of deposit_____ f	16	----
1st M 6s 1930-1933_____F&A f	16	----
Certificates of deposit_____ f	16	----
St L Nat Stock Yds 4s '30__J&J	96½	97½
St L Rky Mt & P 5s '55 stpd_J&J	79½	80
St Regis Paper 6½s '27-'29__J&D	99½	100
6½s 1930-1934_____J&D	100	102
Deb g 6s 1931_____A&O	99½	100½
Saks & Co s f 7s 1942_____M&S	----	----
Santa Ana Sug 8s 1931____A&O	100	101
Saxon Pub Wks (Germany)—		
1st extl s f 7s 1945_____F&A	102¾	103
Gen & ref 6½s 1951____M&N	98½	98⅞
Schulco Co 6½s 1946_____J&J	100⅛	100½
Guar s f 6½s 1946 ser B_A&O	99¾	99⅞
Securities Co N Y 4s cons__M&S	----	----
Security Mtge 6s Sept 1 '45 ser E	98	100
6% bonds Apr 1 1946 ser F____	98	100
Sen Sen Chic 6s June 14 '29__J&D	99	100
Servel Corp 6s 1931_____	74	75
Sharon Steel Hoop 8s 1941__M&S	109	110
Shawsh Mills 7% notes '31__A&O	---- s	100¾
Sheffield Farms 1st 6½s 1942A&O	107¼	108
Shults Bread 1st 6s 1940 __M&S	98	100
Siemans&Halske10-yr7s'35__J&J	102½	103
Siemens & Hal-Siem-Schuck—		
Deb g s f 6½s '51 with warM&S	105⅞	106
Silesian-Am Corp 7s 1941__F&A	100½	100⅝
Simms Petrol 6% n'tes '29M&N15	100⅝	100¾
Sinclair Cons Oil Corp—		
1st l coll 7s ser A 1937 M&S15	99¾	99⅞
1st lien coll 6½s '38 ser B_J&D	97½	98½
1st l 6s '27 C with warr__J&D	99⅞	100
Sinclair Crude Oil Purch Co—		
6% notes ser A 1928_____F&A	100⅝	100⅞
Sinclair Pipe Line s f 5s"42__A&O	94¼	94½
Skelly Oil Co—		
S f g deb 5½s 1939_____M&S	----	98½
Sloss-Sheffield Steel & Iron—		
6% s f gold notes 1929____F&A	102⅛	102½
Purch money 6s 1929____F&A	101¾	102½
Smith (A O) Corp 6½s '33_M&N	102	----
Solvay & Cie 6s 1934_____A&O	---- k	104⅞
Solvay Amer Invest Corp—		
5% gold notes 1942_____M&S	98¼	98½
South Porto Rico Sug 7s '40_J&D	108½	109
Standard Mill 1st g 5s '30__M&N	101	101⅛
1st & ref 5½s 1945_____M&S	102¼	----
Stand Oil (N J)deb 5s Nov 15 1946	102¼	102⅜
Stand Oil NY 6½s g deb'33_M&N	104¾	105
4½s 1951_____	95⅝	95⅞
Stand Pl Glass 6% notes '30_M&S	90	92
Stand Steel Wks 1st 5s '28__J&J	100	100¾
Stand Textile Prod 6½s '42 M&S	90½	91½
Steel Co of Can 6s 1940_____J&J r	106½	----
Stinnes (Hugo) Corp—		
G m 7s 1936 (with warr)__A&O	100½	100⅝
Stinnes (Hugo) Industries—		
Deb 7s 1946 (with warr)__A&O	100⅝	100⅞
Stutz Motor Car 7½s 1937_A&O	92	96
Sugar Estates of Oriente—		
1st s f 7s 1942_____M&S	99⅝	99¾
Sugar Pine Lumber Co—		
1st M serial 6s 1929 '42__M&S	----	100
Sun Oil deb s f 5½s 1939___M&S	100¼	100½
Superior Oil 1st 7s 1929__F&A15	100½	101¼
Swift & Co 1st s f g 5s '44____J&J	101⅞	102¼
5% s f g notes Oct 15 '32__A&O	99⅝	100
Taylor-Wharton I & S 6s '42M&S	96	----
1st & ref 7½s 1946 Ser A__J&J	85	----
Tenn Coal I & RR 5s 1951__J&J	103	105¼
Ala Steel & Shipbldg 6s '30_J&J	101	104
Tenn Cop & Chem 6s 1941_A&O	100	100⅝
Thyssen (Aug) Iron & Steel Wks		
5-year s f 7s 1930_____J&J	102¾	103

Bonds.	Bid.	Ask.
Transcont Oil 7% notes '30_A&O	99¼	99½
Traylor Eng & Mfg 8s 1936_____	99½	101
Trumbull Steel s f 6s 1940_M&N	99¾	100
10-yr deb 7s 1935_____M&N	100½	102
Tubize Artificial Silk 8s '43__J&J	----	----
Union Bag & Paper 6s '42__M&N	----	----
Union Oil Co of California—		
First lien s f 5s 1931 opt___J&J	101⅝	----
6s May 1 1942 Ser A_____F&A	108¾	109
S f g 5s Feb 1 1935 Ser C A&O	98¾	99
Union Steel Co 1st 5s '52 gu_J&D	108½	----
Un T'k Car eq 4½s '27-'36_A&O b	4.80	4.70%
United Drug 6s 1944____A&O15	107	107¼
United Industrial 1st 6s 1945_J&D	95¼	95¾
Deb 6½s 1941_____M&N	97¼	97¾
United Lead deb 5s 1943____J&J	99	----
United Oil Prod 8s 1931_J&J25 s	85⅛ s	88⅞
United Steamship 6s 1937__M&N	94	94¼
United Steel Works (Germany)—		
S F 6½s 1951 with warr_J&D	105¼	105½
Without warrants_____	99½	100
Series C_____	105¼	105¾
United Stores Realty 6s '42_A&O	105	105¼
U S Env 1st 5s 1927-1934___J&D	----	----
U S Finishing con g 5s 1929__J&J	99	100
U S Rubber 7½% notes '30_F&A	106	106⅛
1st & ref 5s 1947 Ser A____J&J	94⅜	96
6½% serial notes 1927___M&S	100	100½
6½% serial notes 1928___M&S	101½	102
6½% serial notes 1929___M&S	101¾	102¼
6½% serial notes 1930___M&S	102	102¼
6½% serial notes 1931___M&S	102	102¼
6½% serial notes 1932___M&S	102¼	103
6½% serial notes 1933___M&S	102¼	103
6½% serial notes 1934___M&S	102¼	103
6½% serial notes 1935___M&S	102¼	102⅞
6½% serial notes 1936___M&S	102¼	103
6½% serial notes 1937___M&S	102¼	103
6½% serial notes 1938___M&S	102¼	103
6½% serial notes 1939___M&S	102¼	103
6½% serial notes 1940___M&S	102¾	103½
U S Smelt Refg & Mining—		
10-year 5½% g notes 1935M&N	102	102¼
United States Steel Corp—		
Col tr s f 5s Apr '51 op '11__Var	----	----
Col tr s f 5s Apr '51 not op_Var	----	----
Col s f 2d 5s Apr'63 op'13 M&N	107	107⅛
Universal Pipe & Rad 6s '36_J&D	89¼	89½
Universal Winding Co 7s '37_J&J	101½	103
Utah Fuel—See Den & Rio Gr,p32		
Van Slyke & Horton 7s 1938____	101	103
Vertientes Sugar 1st 7s 1942_J&D	99½	99¾
Victor-Amer Fuel 1st 6s '40_F&A	40	45
Victor Fuel 1st s f g 5s 1953__J&J	57½	80
Va Iron Coal & Coke 5s '49_M&S	94½	----
Walworth Co 1st 6s 1945___A&O	95	95¼
Deb 6½s'35 serA with war A&O	96¼	96½
Ward Baking 6s 1937____J&D15	104½	105½
Warner Sugar Ref 7s 1941__J&D	106	106½
Warner Sugar Corp 1st 7s '39 J&J	97½	98
Warren Bros Co—		
5½% s f notes 1937_____M&S	----	100
Wayne Coal 6s 1937_____M&S f	----	----
Webster C&C 1st g 5s '42 op M&S	90	91
Webster Mills 6½s 1933___J&D	---- s	92½
West Ky Coal 7s 1944_____M&N	101½	102
W. Va Coal & Co 1st 6s 1950_J&J	79	79¼
Western Elec deb 5s 1944___A&O	102¼	102⅜
Westinghouse Elec & Mfg—		
20-year gold 5 s 1946____M&S	102½	102⅝
Wheeling Steel Corp—		
1st & ref s f 5½s 1948 ser A_J&J	98¾	99
Whitaker-Glessner Co 5s '41_A&O	98	----
1st s f g 6s 1941_____A&O	103¼	104
White Eagle Oil & Ref Co—		
S f deb 5½s 1937_____M&S15	----	100
White Sew M 6s '36 with w__J&J	101⅝	102
Wickw Spencer Steel 7s '35__J&J	45	53
Wickwire Spencer Steel Co—		
Pr lien & coll 7s Jan 1935_M&N	38⅝	41
Willys-Overland 1st 6½s '33 M&S	102⅛	102⅜
Wilson & Co 1st 6s 1941____A&O	100⅛	100⅝
Winch Repeat Arms 7½s '41 A&O	106	107
Woodward Iron 5s 1952____J&J	88½	90
Youngst Sh & Tube 6s 1943__J&J	104¾	105

EXCHANGE SEATS.

	No.	Last Sale	$	$
N Y Stock Exch___	1,100	$170 000	----	----
N Y Produce Exch_	1,800	2 750	2,500	2,800
N Y Cotton Exch__	450	28,000	27,500	28,000
N Y Cof & Sug Ex_	328	16,500	----	17,500
N Y Curb Market_	550	23,000	----	----
Baltimore Stk Exch	87	1,400	----	----
Boston Stock Exch_	139	9,500	9,500	10,000
Chicago Bd of Tr__	1,592	7,000	----	6,800
Chicago Stock Exch	250	5,000	2,500	4,000
Cincinnati Stk Ex__	50	10,000	10,000	----
Cleveland Stk Exch	36	3,200	----	----
Detroit Stock Exch	38	4,000	----	----
Los Ang Stock Exch	70	22,500	22,500	30,000
Louisville Stk Exch	29	1,200	----	----
Minn Ch of Comm_	566	2,700	2,700	2,900
Montreal Stock Ex_	74	34 000	----	----
New Orl Cotton Ex	500	5 500	5,100	6,000
New Orl Stock Ex_	70	6,500	----	7,500
Phila Stock Exch__	206	10,000	----	10,500
Pittsb Stock Exch_	115	2 000	----	----
St Louis Exchange_	50	4,500	----	----
San Fr Stk&BdExch	67	45,000	----	----
Washington Stk Ex	40	800	800	1,200

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price.

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INDUSTRIAL AND MISCELLANEOUS STOCKS

Stocks. Par	Bid.	Ask.
TEXTILE MFG. STOCKS.	Per	share.
North. Mills. par		
Arcadia M 10	10	----
Acushnet Mill (NB) l	90	94
Am Linen (Fall R) l	----	20
American Mfg 100	89	92
Preferred 100	81	83
Amoskeag Co (voluntary assn) (†)	61	61¼
Preferred (†)	79½	----
Androscog M (Me) l	43	46
Appleton Co (Mass) l	----	26
Arkwright M (FR) l	15	----
Arlington M (Mass) l	67½	70
Barnard Mfg (FR) l	----	25
Bates Mfg (Me) 100	125	128
Beacon Mfg (NB) l	125	----
Preferred 100	90	----
Berkshire Cot Mfg. Adams, Mass 100	121	126
Bigel-Hartf Carp't †	80	80¼
Preferred 100	100½	----
Boone (Daniel) Woolen Mills 25	1⅝	----
Booth Mfg (N B) l	95	100
Preferred 100	----	95
Boot Mills (Mass) l	101	105
Border C Mfg (FR) l	38	42
Boston Mfg pref 100	----	72
Bos Duck (Mass) c	----	----
Bourne Mills (FR) l	70	----
Bristol Mfg (NB) l	118	122
Butler Mill (N B) l	50	55
Cabot Mfg 100	78	81
Chace Mills (F R) l	----	25
Charlton Mills 100	108	112
Chicopee Mfg (pf) 1	----	----
City Mfg Cr'p (NB) l	88	92
Contin'l M (Me) 100	----	----
Cornell Mills (F R) l	----	82
Dartmouth Mfg Corp (N B) 100	97	101
Preferred 100	84	----
Davis Mills (F R) l	67	70
Davol Mills (F R) l	----	25
Draper Corp 100	71	73
Dwight Mfg (Mass)	15	18
Edwards Mfg (Me) l	40	----
Esmond M (R I), pf l	98½	----
Everett M (Mass) l	8	11
Fairh Mills com 100	----	----
Preferred 100	----	7½
Farr Alpaca (Mass) l	155	160
Flint Mills (F R) l	85	----
Franklin Co (Me) l	----	----
Gosnold M (N B) l	8	----
Preferred	28	----
Granite Mills (FR) l	----	25
Gt Falls Mfg (N H) l	12	15
Grinnell Mfg (N B) l	----	75
Hamilt Mfg (Mass) l	----	----
Hamilt W (Mass) l	----	32
Harmony Mills pf l	63½	66½
Hathaway Mfg (NB) l	104	108
Hill Mfg Co (Me) l	22	27
Holmes Mfg (NB) l	----	55
Preferred 100	50	53
Home Bleach & DW †	----	----
Preferred 100	----	----
Hoosac Cot Mills	65	75
Ipswich Mills 100	48	50
Preferred 100	93	95
Kilburn M (N B) l	88	----
King Philip M (FR) l	127	131
Lancas't M (Mass) l	12	17
Preferred 100	32	37
Laurel Lake com	12½	16
Preferred	----	65
Lincoln Mfg (FR) l	44	48
Lockwood Co (Me) l	63	66
Luther Mfg (F R) l	----	112
Lyman Mills (M) l	110	116
Manomet M (N B) l	----	6½
Mass Cott Mills 100	74	----
Merch Mfg (FR) l	51	55
Merrimack Mfg (Mass) 100	119	123
Preferred 100	73	----
Middlesex Co (M)	----	----
Mt V-Wood Mills (Balt) v t r 100	----	16⅝
Preferred v t r 100	81	81½
Narragansett Mills (F R) 100	----	60
Nashawena M 100	68	72
Nashua M (N H) 100	49	52
Preferred 100	92	96
Nat Fabric & Fin 100	20	----
Naumkeag (Mass) Steam Cot Co 100	168	171
Neild Mills (N B) l	155	----
New Bedf'd Cot M l	100	----
Preferred 100	82½	----
New Eng Sou M	60c.	1¾
Preferred 100	----	4
Newmarket Mfg Co (N H) 100	----	----
Nonquitt Sp (NB) l	----	35
Osborn Mills (FR) l	----	30
Pac Mills (Mass) 100	38½	40
Parker Mills (FR) l	----	20
Preferred	20	----
Pemaquid M 20	----	26
Pepperell Mfg (Me) l	110	113
Pierce Mfg (N B) l	337½	----
Pilgrim Mills	130	140
Pocasset Mfg (FR) l	----	----
Ponemah M (Prov) l	----	----
Preferred 100	----	----
Potomska M (NB) l	85	95
Quissett Mills (NB) l	94	----
Preferred 100	92	---
Rich Borden Mfg Co (F R) 100	35	40
Sagamore Mfg (F R) 100	150	----
Salmon Falls Mfg Co (N H) 100	10½	----
Seaconnet M (FR) l	----	----
Sharp Mfg (N B) l	----	6
Preferred 100	----	22½
Shawmut Cot Mills (F R) com 100	----	--
Preferred 100	----	--

Stocks. Par	Bid.	Ask.
	Per	share.
Shove Mill (FR) 100	----	30
Skenandoah Cotton Co (Utica)	----	32
Soule Mill (N B) 100	155	----
Stafford M (F R) l	----	20
Stevens Mfg (F R) l	105	108
Taber Mills (N B) l	90	----
Thorndike (Mass)	----	----
Tremont & Suffolk M (Mass) 100	22	25
Troy Cot'n & Wool'n Mfg (F R) 500	110	125
Union Cot Mf (FR) l	83	90
Utica Knit Co 100	50	60
Preferred 100	80	86
Utica Steam & Moh Val Cot l	90	96
Wampanoag Mills (F R) 100	----	25
Wamsutta M (N B) l	58½	61
Weetamoe M (FR) l	15	20
Whitman M (NB) l	50	54
Winnsb'o Mills pi 100	100	102
York Mfg (Me) 100	26	29
Southern Mills.	Per	share.
Abbeville C M (SC) l	90	----
Anderson C M (SC) l	106	----
Arcade Cotton Mills	65	75
Arcadia Mills 100	225	----
Preferred	101	104
Arkwright Mills	100	----
Augusta Fac (Ga) l	20	30
Avondale Mills	975	----
Beaumont Mfg	300	----
Belton Mills (S C) l	44	47
Preferred	95	98
Bibb Mfg 100	118	121
Preferred 6%	101	103
Brandon M, pref	99	102
Calhoun Mills	120	----
Cannon Mfg 10	17	----
Chadwick-Hoskins 25	13	15
Chesnee Mills	135	140
Chiquola Mfg	293	300
Preferred	98	100
Clifton Mfg (S C) 100	135	138
Clinton Cotton Mills	305	----
Columbus Mfg (Ga)	122	126
Converse (D E) 100	107	111
Cowpens Mills	65	70
Dallas Mfg (Ala) 100	130	140
Darl'g'n Mfg (S C) l	75	85
Drayton Mills 100	100	----
Dunean Mills 100	95	100
Preferred	94	96
Eagle & Phenix 100	----	140
Easley Cot M, pref	92	94
Enterprise Mfg (Ga) l	120	150
Gaffney Mfg (S C) l	67	----
Gainesville Cot Mills	175	185
Glenwood Mills	135	140
Gluck	83	87
Granteville Mfg 100	115	----
Greenw'd C M (SC) l	400	----
Grendel Mills	250	--
Preferred 50	48	50
Hamrick Mills	115	120
Hartsville Cot Mills	145	151
Inman Mills	125	----
Preferred	104	----
Jackson Mills	220	--
Judson Mills 100	143	148
Preferred 100	103	105
King (J P) Mfg (Ga) l	105	----
Laurens C M (S C) l	150	----
Limestone C & M	115	120
Marion Mills 100	130	----
Marlboro C M (SC) l	27	30
Mills Mfg Co (S C) l	300	----
Monarch C M (S C) l	126	131
Preferred	101	----
Musgrove Mills	69	75
Newberry C M (SC) l	124	127
Ninety-Six Mills	175	----
Norris Cot Mills	----	70
Orr Cot M (S C) 100	99	101
Preferred	96	98
Pacolet Mfg (S C) l	207	213
Preferred 100	103	----
Panola C M A pf 85	79	81
Pelham Mills	13	16
Phillips Buttorff M l	125	130
Pickens Cot Mills	130	----
Piedmont Mfg (S C) l	128	132
Poe, F W, Mfg (SC) l	105	115
Poinsett Mills 100	70	75
Riverside & Dan Riv	171	175
Riverside M 12.50	10½	11
Saxon Mills 100	89	92
Sibley Mfg (Ga) 100	40	45
Spartan Mills (SC) l	150	----
Thomaston Cot tr pf	100	103
Toxaway 25	33	35
Union-Buffalo Mills	25	30
1st pref 100	90	92
2d pref 100	49	51
Victor-Monag Co l	99	101
Preferred 100	110	113
Ware Shoals Mfg. 100	140	145
Watt Mills	--	50
1st preferred	88	91
2d preferred	100	105
Webb Mfg (Nash) l	20	40
West Point Mfg 100	139	143
Whitney Mfg (SC) l	55	65
Williamston Mills	185	200
Woodruff Mills 100	117	121
Woodside Cot M. 100	117	125
Preferred 100	90	92
Canadian Mills.		
Can'n Connecticut Cum pref 100	41	45
Can Convert, Ltd l	r 100⅛	----
Can Cottons, Ltd. 100	r 127	130
Preferred 100	r 99	100
Domin Text, Ltd (†)	r 115½	115¾
Preferred 100	r 119	121
Montreal Cottons l	r 112	120
Preferred 100	r 117	--
Penmans, Ltd 100	r ----	226
Preferred 100	r 105½	----

Stocks. Par	Bid.	Ask.
	Per	share.
INSURANCE STOCKS.		
Baltimore—		
Central Fire new 10	30	----
Boston—		
Boston 100	525	----
Colum Nat Life 100	205	210
Mass Bonding	300	310
Brooklyn—See N Y		
Dayton—		
Liberty 50	95	100
Reliable 20	64	67
Detroit.		
Detroit F & M 50	----	----
Michigan F & M 50	----	----
Hartford.		
Aetna (Fire) 100	503	510
Automobile Ins 100	205	225
Hartford Fire 100	495	505
Hartf Steam Boil Insp & Ins 100	620	----
National Fire 100	740	750
Phoenix (Fire) 100	525	535
Life Insurance.		
Aetna Cas'ty & Sur	----	765
Aetna Life 100	540	550
Conn Gen 100	1500	1550
Travelers' 100	1115	1125
Indianapolis.	Per	share.
Sterling Fire 10	d ----	----
Louisville.	Per	cent.
Liberty 50	200	----
Minneapolis.	Per	share.
Nor'west F & M 100	----	----
Newark.		
American 5	x22½	23½
Firemen's 50	217	220
New Haven.		
Security Ins 25	96	99
New Orleans.	Per	share.
Lafayette 50	265	----
New York.	Per	share.
Amer Alliance 100	317	325
Amer Reserve 10	d 47	52
Bankers & Ship 100	275	280
City of New York 100	300	310
Commonwealth 100	600	----
Continental 25	152½	153
Fidelity-Phenix 25	99¼	100
Globe & Rutgers 100	1475	1500
Great American 100	309	311
Hanover 50	232	238
Home 100	394	397
Lincoln 20	d 70	73
Merchants Fire Asso Common 25	130	160
Preferred 100	110	120
Met Casualty Ins	84	87
National Liberty 50	420	----
Niagara 50	255	265
Northern 100	290	----
North River 25	137	145
Pacific Fire 25	90	97
Rossia Ins 25	75	78
Stuyvesant 100	175	185
United States 20	182	187
Westchester 10	42	44
Philadelphia.		
Alliance of Phila 10	50	53
Fire Association 10	51½	52
Ins Co of N A 10	55½	56¾
Ins Co State of Pa 100	200	----
Lumbermen's 25	y 80	85
People's Nat Fire	40	----
Phila Life 10	12½	14½
Reliance 50	21	23
United Firemen's 10	----	----
Victory 50	21	23
Providence.		
Prov Wash'ton 50	355	365
Richmond.		
Virginia F & M 25	90	93
Deposited stock	90	93
St. Louis.		
Cent States Life 5	20	22
Continental Life 10	36	38
Mo State L with w10	y70	80
Internat Life 50	70	71
Standard Life 5	2	4
St. Paul, Minn.		
St. Paul F & M 25	110	----
San Francisco.		
Firemen's Fund 100	90	90¼
Home Fire & Marine	----	33½
Springfield, Mass.		
Springfield Fire & M	520	----
Washington.		
American 100	200	----
Corcoran 50	151	----
Fireman's 20	24	----
National Union 5	25	30
Wheeling, W. Va.		
Wheeling Fire L 100	----	k 150
MARINE INSURANCE SCRIP.		
Atlantic Mutual—	Per	cent.
1925	f 101	102½
1926	f 100	103

Stocks. Par	Bid.	Ask.
	Per	share.
MINING STOCKS.		
Adventure Cons 25	----	25c.
Ahumada Lead Co 1	4½	4⅝
Alaska Juneau Gold Mining 10	1¾	2
Algomah 25	----	10c.
Amer Zinc Lead & Smelting 25	8½	9
Preferred 25	49¼	50
Anaconda Corp 50	46	46⅜
Arizona Com'cial 5	6½	7
Arizona Globe Cop 1	3c.	4c.
Arcadian Cons 25	50	65
Bingham Mines 10	x 41¾	42
Bonanza Dev Co 10	50c.	----
Butte Cop & Z Co 5	3¼	4
Butte & Sup 10	9¼	9½
Callahan Zinc-Lead Co 10	1¾	1⅞
Calumet & Ariz 10	65¼	67
Calumet & Hecla 25	15	15¼
Carnegie Metals	13⅛	13¼
Carson Hill G M 1	20c.	50c.
Cerro de Pasco †	61½	62
Chili Copper 25	36½	36⅝
Chino Copper 5	22¼	26
Consol Copper 1	2¾	3¼
Con Lead & Zinc 20	d ---	14¾
Con Min & Smelt 25	r 258½	259
Cop Range Con 100	13¾	14½
CressonConGM&M1	2⅛	2⅜
Crown Reserve 1	7c.	10c.
Davis-Daly Copper 1	----	----
Stamped	----	3
De Beers Cons M	31⅞	37
Dome Mines †	8½	8⅝
East Butte 10	2	2⅜
Engineer Gold M 5	2¾	3
Federal M & Sm 100	110	114
Preferred 100	93	93½
First National Cop ($3.75 pd) 5	5c.	8c.
Franklin 25	b 50c.	80c.
Goldfield Consol Mines	----	s 12c.
Granby Cons M S & Power 100	36	36½
Granite-Bi-Metallic (St Louis) 10	30c.	35c.
Greene-Cananea 100	37¼	37¾
Hancock Cons 20	50c.	75c.
Hardy Coal 1	15½	16½
Hecla Mining 25c	14¼	14½
Hollinger Mines 5	20.85	21
Homestake Min 100	62	62¾
Howe Sound Cov t ct	39⅝	39⅞
Inspiration Cons Copper 20	20	20⅛
Island Creek Coal 1	239	241
New stock	57	57½
Preferred 1	104½	----
Isle Royale Cop 25	10	10¼
Keweenaw 25	2	2¼
Kennecott Copper †	62⅜	62⅝
Kerr Lake 5	----	s 80c.
Lake Copper 25	95c.	1¼
La Rose Mines, Ltd 5	5c.	8c.
La Salle Copper 25	75c.	1
Magma Copper Co †	x 34¼	34⅞
Mason Val Mines 5	1 9/16	2
Mass Cons 25	25c.	35c.
Mayflower Old Col 25	50c.	55c.
McIntyre Porcupine 5	24¾	25
Miami Copper 5	15½	15⅜
Mohawk 25	38½	39
Motherlode Coal'n †	4⅛	4¼
Nevada Cons Cop 5	14¼	14½
New Cornelia Cop 5	22¼	22¾
New Dominion A 1	5c.	15c.
New River Co 100	----	18
Preferred 100	62	65
Newmont Mining 10	s 74c.	s 75c.
Nipissing Mines 5	x 7½	7⅞
North Butte 15	1⅝	1⅞
North Lake 25	10c.	20c.
Ohio Copper 10	40c.	45c.
Old Dominion Co 25	14¼	15
Ontario Silver Min †	----	----
Patino Mines & Enterprise com 20	d 21½	22
Park-Utah—Consol Mines 1	7	7¼
Pond Creek—Pocahontas	11¾	12½
Quincy 25	16½	17
Rand Mines, Ltd	42¾	43½
Ray Cons Copper 10	15⅛	15½
St Joseph Lead 10	40¼	41
St Mary's Mineral-Land 25	22½	23½
San Toy 1	5c.	6c.
Seneca Cop Min †	1¾	1⅞
Shannon 10	25c.	40c
Shattuck Ariz Cop 10	----	----
So Am Gold & Plat 1	3¼	3¾
South Lake 25	5	----
Superior & Boston 10	20	40
Tennessee Copper & Chemical †	11	11¼
Tonopah-Belmont 1	1⅞	2
Tonopah (Nev) 1	3	3⅜
Tonopah Ext Min 1	25	38
Trinity Copper 5	--	----
United Verde Ext 50c	25⅝	26
Utah-Apex 5	6⅛	6¼
Utah Copper Co 10	112	115⅛
Utah Metal & Tun 1	1¼	1 7/16
Victoria	75c.	85c.
Winona 25	3c.	8c.
Wyandot 25	---	----
Yukon Alaska	---	s 20
Yukon Gold 5	25c.	60c.
REAL ESTATE TR & LAND STOCKS	Per	share.
Albany Tr (Bost) 100	a ----	60
Alliance Realty †	49	53
Bedford Tr (Bos) 100	a 58	----
Berkeley Hotel Tr (B) l	a 90	----
Bd of Tr Bld Tr (C) l	a 48	----
Bos Gr'd R'T Tr (C) l	a 113	----
Bos R E T (Bos) 1000	a ----	950

b Assessment paid. *c* Par value $700. *d* Price per share, not per cent. *h* Par value $1,000. *k* Last sale. *l* Par value $100. *m* Ist install. paid. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *x* Ex-div. *y* Ex-rights. *z* Ex-stock div. † Without par value.

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Stocks. Par	Bid.	Ask.
	Per	share.
Bos Stor W'h'se (B).l	a 123	----
Boston Wharf Co..l	a ----	115
Bromf Bldg Tr (B).l	a 87	----
Business R E Tr(B).l	a 30	----
Cent Bldg Tr (B)..l	a ----	----
Chic R E Trus's 1000	a1070	----
City R E G (C)..1000	a 550	----
Congress St Associates (Boston)....l	a 50	----
C'gress St Blg Tr(B)l	a ----	----
Copley Sq Th (Bos).l	a 48	----
Devonish Blg Tr(B)l	a ----	45
Preferred.....	a ----	70
East Bos Land (B)..	2	2¼
Ensley Land Co...l	115	125
Essex St Tr (Bost).l	a ----	65
Factory Blg Tr (B).l	a ----	60
Fifty Associates (B).	a3500	----
Hotel Tr (Boston)..l	a 160	----
Kimball Bldg Tr(B)l	a 84	----
Realty Associates of Brooklyn com...†	240	246
1st preferred..100	90	93
2d preferred..100	88	91
Texas Pacific Land Trust ctfs....100	1750	1850
Sub shares.....1	d 17½	17⅝
TITLE GUARANTEE & SAFE DEPOSIT STOCK		
American Surety.50	d 221	224
Bond & M Guar.100	325	330
Chicago T & Tr.100	550	585
CitySD(Alb,NY)100	120	130
Columbia Title (Washington)...5	d 10½	----
Fidelity & D (Md) 50	180	185
Home Title Ins (N Y)	283	295
Kentucky Title Co Preferred.....100	90	----
Lawyers' Title & Guar.....	288	293
Lawyers' M Co..100	280	285
Louisville Title..100	240	----
Maryland Cas Co.25	d 106	----
Mortgage Bond.100	149	154
Nat Surety Co..100	251	252
New Amsterdam Casualty (Balt) 10	d 58½	59½
N Y Title & Mtg.100	x 443	447
R E T Ins(Wash) 100	190	----
Tit Ins & Gu(SanFr)	----	----
Title & Inv Md..50	d 52	----
Title Gu Tr(StL) 100	----	40
U S Casualty....100	325	340
USFidel&Gu(Md) 50	d 260	265
INDUSTRIAL AND MISCELLANEOUS		
Abbotts Alderney Dairies pref...100	101¾	105
Abitibi Pow & Pap.†	d 89½	90
Preferred.....100	r 117	----
Abraham & Straus.†	d 63	66⅝
7% preferred..100	112½	112¾
Adams Express..100	133	135
Advance-Rumely 100	12⅜	14
Preferred 6%.100	34⅛	35¼
Aeolian-Weber Piano & Plan..100	50	55
Preferred.....100	105	108
Air Reduction.....†	d 149⅛	151
Ajax Rubber.....†	d 11	11¼
Albany (N Y) Safe Dep & Storage 100	160	170
Albany Perforated Wrap Paper....†	d 22½	25
Preferred 7%.100	96¼	100
Allied Chem & Dye Corp.....†	d 141	141½
Preferred.....100	120½	121¾
Allied Pack new...†	d ----	s 50c.
Prior pref....100	3	9
Senior pref....100	½	2½
Allis-Chalmers Mfg Common.....100	94⅝	95
Preferred.....100	109¼	109½
Aluminum Co com.†	d 69½	70
6% preferred..100	102¼	102¾
Aluminum Mfrs...†	d 37	38
Amal Leather.....†	d 16¼	16¾
Preferred 7%..100	99	101
Amal Sugar com...†	d 1¾	2¼
1st preferred..100	85	87
Amerada Corp....†	d 29½	30
Am Agri Chem..100	9¾	10
Preferred.....100	35	36
Am Bank Note...10	d 46½	47½
Preferred.....50	57¼	58
Am Beet Sugar ..(†)	d 22½	23½
Preferred.....100	----	55⅛
American Book..100	125	132
Am Bosch Magn'o.†	d 14¼	15
Am Brake Sh & F..†	d 142½	144
Preferred.....100	120	124½
Am Brown Boveri El Founders shs.(†	d 12½	13
Partic stock...(†)	d 22¾	23
Preferred.....100	83¼	96
Am Can.....25	d 44¼	44⅜
Preferred.....100	127	128
Am Car & Fdy..(†)	d 102	102½
Preferred.....100	129	130
Am Caramel....100	4	----
Preferred.....100	38	----
Am Chain Class A 25	d 30⅜	30½
Pref (with common stk warrants)..100	100	----
Am Chicle.....†	d 47	48
Temp v t c.....†	d 46	48
Prior preferred..†	d 95	97½
Temp v t c....†	d 90	95
Am Cigar.....100	122	125
Preferred.....100	103	----
Am Credit Indem.25	d ----	52
Amer Cyanamid A 20	d 32	37
Common B....20	d 28½	29½
Preferred.....100	86	89
Am Drug Synd...10	d 9⅝	9¾
Am Express.....100	129	129½
Am Fork & Hoe.100	102	----
1st preferred..100	107½	----

Stocks Par	Bid.	Ask.
	Per	share.
American Glue..100	37	40
Preferred.....100	112	116
Am Hardware....25	d 83	85
Am-Hawaiian SS.10	d 10¾	11½
Am Hide & Leath100	8⅞	9
Preferred.....100	51	52
Amer Home Prod..†	d 32¾	32⅞
Amer Hosiery....25	d 23	----
Amer Ice Co.....100	126	127½
Preferred.....100	87½	88
Am Intern Corp..(†)	d 38	38½
Amer-La France Fire Eng Inc...10	d 7	7¼
Preferred.....100	82¾	85
Amer Laundry Machinery.....†	d 113	113¾
Preferred.....100	125¾	126¾
Amer Linseed...100	21	22
Preferred.....100	48	48½
Amer Locomotive.†	d 109½	110
Preferred 100	121⅛	123
Amer Mach & Fdy.†	d 79½	80
Preferred new.100	148	149
Amer Metal Co....†	d 43¼	43⅝
Preferred.....100	111	112
Amer Multigraph..†	d 19	20
Amer Piano.....100	250	265
Preferred.....100	106	108
Amer Pneu Serv..25	d 3½	3⅝
1st preferred...50	d 48	50
Preferred.....50	d 19½	20
Amer Radiator...25	d 116½	116⅞
Preferred.....100	133¾	--
Am Ry Express.100	87½	90½
Amer Rayon Prod (†)	d 5½	6
Amer Repub Corp.†	d 44	44½
Am Rolling Mill..25	dx 50¼	50½
7% pref (new).100	113	----
Am Safety Razor100	57	57½
American Screw.100	x 74	77
Am Seed Mach...50	d 11	16
Preferred.....100	50	60
Amer Shipbldg...100	83½	85
Preferred.....100	102½	110
Amer Ship & Com (†)	d 4¼	4½
AmSmelt & Refg.100	143¾	144
Preferred.....100	121	121⅜
Am Snuff com...100	125	129
Preferred.....100	99	99¾
Am Steel F'dries.(†)	d 45¼	45½
Preferred.....100	113¼	114
American Stores...†	d 67	68
Am Sugar Refg..100	83¼	84
Preferred.....100	109¾	110
Am Sumat Tob— New co. v t c...(†)	d 53½	54
Am Thread pref...5	d 3	----
Am Tobacco.....50	d 125	126
Common B....50	d 124¼	125
Preferred.....100	113⅝	115
Am Type Found.100	141½	142
Preferred.....100	109	109¼
Am Vitrified Prod.50	d 23⅛	----
Preferred.....100	84	----
American Wholesale Corp pref.....100	102½	104½
Amer Wind Glass Preferred.....100	100	----
Amer Wind Glass Machine.....100	30	40
Preferred.....100	----	75
Am Wool (Mass).100	19¾	19⅞
Preferred.....100	59	59½
Am Writ'g Pap pf 100	1	1⅜
New pref w i..100	----	s 27c.
Voting trust ctfs..d	10⅜	10½
Ang-Am Oil vt stk £1	d 18⅝	19
Non voting stk.£1	d 17⅝	18¼
Archer-Daniels Mid com.....†	d 38	38¾
Preferred.....100	107	108
Armour & Co of Del Preferred.....100	94¾	94⅞
Armour & Co (Ill)— Com Cl A v t c.25	11	11⅛
Com Cl B v t c.25	6¾	7
Preferred .. 100	79	81
Arnold, Constable & Co.....†	d 21	21¼
Atlcom Corp.....†	d 49½	50
7% pref. temp 100	110¼	114¼
Art Metal Con...10	d 23	23¾
Arundel Corp....(†)	d 34¼	34½
Asbestos Corp.....†	dr 21⅜	21⅝
Preferred.....100	r 83¼	83½
Assoc Dry G'ds Com new temp..†	d 41½	41¾
1st pref.....100	99½	101
2d pref.....100	105½	108
Associated Oil....25	d 48	49
Associated Simmons Hardware pf..100	57	61
Atl Fruit & Sugar..†	d 1	1⅛
Atl Gulf & W Ind SS Lines stpd..(†)	d 32	32⅝
Preferred.....100	31	35
Atlas Lobos Oil...†	d 1⅛	1¼
Preferred.....50	d 2⅞	4
Atlantic Refin'g.100	109	110
Preferred.....100	117¾	118
Atlas Plywood...(†)	d 57	58¼
Atlas Portland Cement.....†	d ----	s 41⅜
Atlas Powder.....†	d 58	59
Preferred.....100	101	101½
Atlas Tack.....†	d 7¾	8½
Austin, Nich & Co.†	d 4¾	5¼
Preferred.....100	39	55
Auto Knitter Hosiery.....†	d ----	----
Autosales Corp...50	d 4¼	4⅜
Preferred.....50	d 32	35
Babcock & Wil..100	118	121
Baldw Loc Wks.100	185	186
Preferred.....100	119½	120½
Baltimore Tube.100	10	11
Preferred.....100	28	----
Bamberger (L) & Co 6½% pref....100	106¾	107½
Bancitaly Corp.....	110	110⅛
Rights.....	d 3.05	3.10
Barnet Leather....†	d 44½	49
Preferred.....100	x 95¼	98

Stocks. Par.	Bid.	Ask.
	Per	share.
Barnhart Bros & Spindler 1st pf 100	104	108
Barnsdall Corp Class A voting 25	d 29	29⅜
Class B non-vot.25	d 27⅞	28
Bayuk Cigars.....†	d 56	56½
7% 1st pref...100	d 104¾	106½
2d conv 8% pf.100	dx100¼	----
Beatrice Cream..50	d 59½	60½
Preferred.....100	103½	105
Beaver Board Co— Com v t c Cl A..†	d 2½	3
Com v t c Cl B..†	d ----	3¾
1st pref v t c..100	38	40
Beech-Nut Pack..20	d 54½	58
7% pref Cl B..100	d 118¼	119
Belding Hem'way(†)	d 23	23¾
Bethlehem Steel..100	d 52¾	52⅞
7% cum pref..100	110⅛	110¾
Billings & Spen...25	d ----	6
Preferred.....25	d ----	8
Bliss (E W) Co....†	d 21	22
Preferred.....50	d 55	60
2d preferred...10	d ----	----
Bloch Bros Tob..25	d ----	k 37
Preferred.....100	----	k 94½
Bloomingdale Bros.†	d 35½	36
Pref cum 7%..100	111½	111⅞
Blumenthal (S)— Inc 7% pref...100	53	55
Bon Ami com A..(†)	d 55	55¾
Booth Fisheries...†	d 6¼	6¾
1st preferred..100	43	46
Botany Cons Mills— Class A.....50	d 22	22½
Borden Co.....50	d 105	107
Borne, Scrymser..25	d 52	57
Bost Belting pf..100	----	10
Boston Woven Hose & Rubber com.(†)	d 82	85
Preferred.....100	99	102
Briggs Mfg.....(†)	d 32	32½
Brill Corp new A..†	d 39	41
Class B.....†	d 16	17
Bristol Brass.....25	d 5	8
Brit-Amer Tob reg £1	d 23¾	24
Ordinary bearer £1	d 23¾	24
British Col Fish & Packing.....100	r ----	80
Brit Empire Steel100	½	¾
1st pref 100	12	19⅛
2d pref.....100	1½	3½
Brown Shoe ....(†)	d 32	32½
Preferred.....100	113	120
Brunswick-Balke-Collender.....(†)	d 30½	31
Preferred.....100	104	106
Buckeye Pipe L..50	d 48	49½
Bucyrus com....100	205	230
Common new....	d 52	56½
Preferred.....100	102⅛	105
Burden Iron pref.100	90	94
Burns Bros 7% pf.100	94½	96
Prior pref'ce..100	115	116
Class A com stk.†	d 97	98
Class B com stk.†	d 19½	20
Burr Add Machine.†	d 91	92½
Bush Term Co com(†)	d 41	42
7% debenture.100	96	96⅞
Bush Terminal Bldgs pref....100	112	----
Butterick Co....100	52½	54
Byers (A M) com..†	d 65¾	66
Preferred.....100	107	107½
By Prod Coke (vot)†	76	77
California Cyanide Units.....	d 30	40
Calif Pack Corp...†	d 64¾	65
Calif Petrol.....25	d 26¾	27
Cambria Iron....50	d 41	43
Canada Cement.100	r 135⅞	136
Preferred.....100	r 117	118
Can Dry Ging Ale.†	d 41¼	41¾
Can Fdys & Forg.100	r 18¼	19
Preferred.....100	r ----	84
Can SS Lines new...	r 38¾	40
Voting trust...100	r 36	37
Preferred new.100	r ----	88
CanadianCar&F.100	r 38	----
Preferred.....100	r 88½	89
Canad'n Canners 100	r ----	45
Preferred.....100	r ----	85
Canadian Explos.100	----	----
Preferred.....100	----	----
Canadian Gen El 100	r 50	----
Preferred.....	r 57½	58
Can Indus Alch....	r 25⅝	25¾
Can Locomotive.100	r ----	48
Preferred.....100	r ----	89
Can Woollens...100	r 8	14
Preferred.....100	r 60	63
Canton Co.....100	245	260
Trustees certif.100	245	260
Caracas Sugar....50	d 1	3
Carib Syndicate..25	d 18½	19
Casein Co of Amer 100	168	173
Case (J I) Threshing Mach com....100	162	163
Preferred.....100	113⅞	----
Case Lockwood & Brainard Co..100	325	----
Celluloid Co....100	20½	22
Preferred.....100	71	72
Cent Alloy Steel.(†)	d 25¾	26
Preferred.....100	d 107½	108½
Central Aguirre Sugar Cos.....20	d 100¼	100½
Central C & C...100	55	----
Preferred.....100	75	80
Central Leather.100	10	10⅜
Com ctfs dep..100	10	10¼
Preferred.....100	71	72
Pref ctfs dep..100	65⅝	66¼
Cen Teresa Sug pf 10	d 75c.	90c.
Century Ribbon Mills com.....†	d 12¾	14
Preferred.....100	77	80
Cert'n-Teed Prod..†	d 45¾	46¼
1st pref.....100	107¾	110
2d pref.....100	93½	100½
Champion Coated Paper.....100	130	145
Preferred.....100	110	113

Stocks. Par	Bid.	Ask.
	Per	share.
Chand-Clev Motor.†	d 12⅞	13
Preferred.....†	d 23¼	23¾
Chapman Valve.100	290	----
Preferred.....	105	108
Chesebr'gh Mfg..25	d 78½	81
Chic Junc Rys & Un St Yd stpd.100	d 138	----
Preferred.....100	----	140
Chic Pneu Tool..100	132	132¼
Chic Ry Equip...25	d 29½	30
Preferred.....25	d ----	25
Chic Wilm & Frank Coal com.....100	22	25
Preferred.....100	90	----
Chic Yellow Cab..†	d 39	40¾
Childs Co com....†	d 48¾	49
Preferred.....100	118½	120
ChristieBrown&Co.†	d 36	37
Chrysler Corp...(†)	d 41⅛	41¼
Preferred.....(†)	d 104	104½
Cin Tob Wareh..100	12	16
Cin Un Stk Yds.100	140	150
City Investing..100	112	115
Preferred.....100	110	120
City Stores cl A.(†)	d 48	49
Class B.....(†)	d 42½	44¼
Clev & Buff Tr..100	55	----
Cleve-Cliffs Iron..†	d ----	80
Cleveland Stone.100	----	49½
Clinchfield Coal.100	30	34
Preferred.....100	101	105
Cluett, Peabody...†	d 60½	61½
Preferred.....100	114½	115
Coca-Cola Co.....†	d 192¼	192½
Coca-Cola Int...(†)	d 188	----
Collins & Aikman (†)	d 79¾	80
Pref (7%)....100	158	----
Collins Co.....100	120	130
Colo Fuel & Iron.100	63⅝	64
Preferred.....100	126	129¼
Colt's Patent Fire Arms Mfg.....25	d 31½	32
Colum Carbonvtc(†)	d 83	83¼
Commercial Invest Trust.....†	d 50½	53½
7% 1st pref...100	95¾	98½
6½% 1st pref with warrants ...100	89	91
Commercial Credit Common .....†	d 15½	17
7% preferred...25	d 20½	22
8% pref cl B...25	d 21½	23
6½% 1st pref with pur war100	----	92
Comm Solvents B.†	d 298½	298¾
Congoleum-Nairn..†	d 18⅞	19
Preferred.....100	104	106
Congress Cigar....†	d 58¾	59
Conley Tin Foil— Stpd as to liq div.	⅜	¾
Consol Car Heat.100	47	50
Cons Cigar Corp..†	d 76⅝	76⅞
Preferred.....100	d 98½	99¼
Cons Coal of St L.100	n ----	50
Consol Distrib....†	d 1½	1¾
Cons Ice (Pittsb).50	d 3¼	----
Preferred.....50	d ----	20
Consol Textile....†	d 3½	3¾
Cons Coal of Md.100	30	31
Preferred.....100	----	95
Consumers Co...20	d 6	6½
Preferred.....100	70	71
Cont Baking A....†	d 40½	40⅝
Class B.....†	d 5	5⅛
Preferred (8%)100	84	86
Continental Can...†	d 62¾	63¼
Preferred.....100	123⅛	123¼
Continental Mot..†	d 11⅞	12⅛
Cont'tal Oil v t c.10	d 19	19⅛
Corn Prod Refg..25	d 53½	53⅝
Preferred.....100	129¼	130
Cosg-Meeh Coal...†	d 10	14
Coty Inc temp ctf..†	d 72½	73
Cramp (Wm) & Sons Sh & E Bldg..100	20	35
Crescent Pipe L..25	d ----	----
Crex Carpet....100	16	27
Crock-Wheeler..100	30	33
Preferred.....100	82	84
Crown-Willam Paper 1st preferred....†	d 89½	90⅛
Crucible Steel...100	90	91
Preferred.....100	105½	107
Cuba Cane Sugar..†	d 8½	8⅞
Preferred.....100	41½	42½
Cuba Co.....†	d 27	27½
Cuban-Am Sug...10	d 24⅛	24¼
Preferred.....100	102¼	105
Cuban Dominican Sugar com.....†	d 15½	16
Cudahy Pack...100	d 49½	49¾
Cumberl Pipe L.100	w 90	91
Cushman's Sons...†	d 103	106
7% pref.....100	107¾	108
8% pref.....†	d 106	107
Cuyamel Fruit....†	d 31½	32
D H Holmes Ltd.100	x 245	----
Davega, Inc....(†)	d 31	31½
Davis C & C....100	----	----
Davison Chem....†	d 27¼	27½
Denv Rock Drill com	42	44
Preferred.....100	104	106
Denv Un Stk Yds 100	34	35
Preferred.....100	104	106
Devoe & Raynolds Inc 1st pref...100	102½	103
Class A (non-vot)†	d 37½	38
Deere & Co pref.100	s 106¼	s 108
Det & Clev Nav..50	d ----	----
Diamond Match.100	118¾	119
Dixon (J) Cruc..100	156	160
Dodge Bros com A(†)	d 19⅛	19¼
Preference ....(†)	d 74½	74⅞
Dodge Mfg pref.100	35	37
Dominion Bdge.100	r 152⅜	152½
Dom Coal pref..100	r 67	70
Dominion Glass.100	r 114½	114¾
Preferred.....100	r 112	----
Dom I & S pref..100	r ----	5
Domin Rubb pf.100	r 75	----
Dom St Corp pf.100	r 20	----
Donner Steel com(†)	d 6	8
Old 1st pref...100	103	----
New prior pref....	80	83

a Purchaser also pays accrued dividend. *d* Price per share, not per cent. *k* Last sale. *l* Par value $100. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex-cash and stock dividend. *v* Ex-stock dividend. *w* Ex-33% cash div. *x* Ex-div. *y* Ex-rights. † Without par value.

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Stocks. Par.	Bid.	Ask.
	Per	share.
Douglas Pectin ---- †	d 56¼	56¾
Douglas Shoe pf-100	79	82
Dow Chem com --- †	d 76	77
Preferred ----- 100	----	108
duPont (E I) de N & Co com ----- (†)	d 217¾	219
Deben stock -- 100	110⅛	111
Durham Hosiery-50	d 8½	9
Preferred ----- 100	25	45
Eagle Lock ----- 25	d 107½	109
Eagle-Picher Lead 20	d 28	28¼
Eastern Mfg ------ 5	d 5½	6
Preferred ----- 100	34	37
East Roll Mill ----- †	d 23½	25
Eastern SS Lines- 5	d 57½	60
1st pref ----- 100	x 91½	93
Non partic pref --	d 38	39
Eastman Kodak --- †	d 139½	140
Preferred ----- 100	121½	122½
Eaton Axle & Sp -- †	d 26¾	27¼
Eisenlohr (Otto) & Bro ---------- 25	d 12⅝	12¾
Preferred ----- 100	85	91
Electric Auto-lite (†)	d 73⅛	75¾
Electric Boat ---- (†	d 15¼	15½
Electric Refrig ---- †	d 26¾	27⅜
Elec Stor Batt ---- †	d 70¾	71⅜
Elgin N Watch --- 25	d 71	72
Elk H Coal Corp -- †	d 10	10½
Preferred ------ 50	d 23¼	25
Ely Walker Dry Goods -------- 25	d 34⅞	35
1st preferred -- 100	113	----
2d preferred -- 100	89	----
Emerson Brant Corp cl A ----- (†)	d 7½	9
Class B ------ (†)	d 3	4
Emporium Corp- (†)	d 33	39
Endicott-Johnson- 50	d 66	66¾
Preferred ----- 100	120½	121
Equit Office Bldg— Preferred ----- 100	126½	127¼
Erie Steam Shovel- 5	d 29⅛	29¾
7% preferred -- 100	106½	107½
Eureka Pipe L -- 100	50½	53
Eureka Vac Clean - †	d 70	70¼
Exch Buff Corp --- †	d 18½	19¼
Fair (The) Chic --- †	d 28¼	29
Preferred ----- 100	106½	107
Fairbanks Co --- 25	d 5½	6½
8% non-vot pf- 100	15⅛	20
Fairbanks Morse -- †	d 42	42½
Preferred ----- 100	110	110½
Fajardo Sugar --- 100	150½	151
Falls Rubber ------ †	d 2½	4
Preferred ------ 25	d ----	15
Famous Players-Lasky Corp ----- †	d 107½	108
Preferred ----- 100	119	120
Famous Players— Can Corp com- 100	r 25	28
First pref ----- 100	r 95	97
Fay & Egan com- 100	15	30
Preferred ----- 100	----	60
Federal Mot Tr --- †	d 25	26
Federal Sug Refg- 100	35	45
Preferred ----- 100	----	75
5th Ave Bus term -- †	d 12	14
Federated Metals -- †	d 13	13½
Firestone T & Rub- 10	d 125	126
6% 1st pref --- 100	106	----
7% 2d pref --- 100	100	100½
First National Pictures 1st pf- 100	101	102¾
First Nat Stores -- (†)	d 25⅛	26
Fisk Rubber com -- †	d 17¾	18
1st preferred -- 100	86½	87
1st pref conv pf 100	100	102
2d pref 7% --- 100	81¼	----
Fleishmann Co ---- †	d 53¾	55
Preferred 6% - 100	----	----
Ford Mot of Can 100	413	415
Fostoria Glass --- 100	d 150	----
Foundation Co ---- †	d 86¾	86½
Fox Film cl A ----- †	d 68	69
Fox Theatres A com †	d 22	22½
Franklin (H H) Mfg	d 13	14¾
Preferred ----- 100	78	80
Freeport Tex Co --- †	d 55⅞	56
Gabriel Snubber A - †	d 29¾	30
Galena-Sig Oil - 100	10	11
Pref (old) ----- 100	48	52
Pref (new) ---- 100	43	45
Gardner Motors --- †	d 10¾	11
Gen Am Tank Car - †	d 47¼	47¾
1st preferred -- 100	108	109
Gen Asph com -- 100	80½	81
Preferred ----- 100	123	130
Gen Baking, cl A -- †	d 56½	56¾
Class B ------- †	d 5	5⅛
Preferred ------ (†)	d 116	119½
Gen Cigar common †	d 53¾	54
Preferred ----- 100	121	124
Deb pref ----- 100	115	117
General Electric - (†)	d 86	86½
Special 6% stk - 10	d 11¾	11⅝
Gen Fireproofing - †	d 70	73
Preferred ----- 100	108½	----
General Motors --- †	d 180⅛	180¼
Preferred ----- 100	103	----
Deb 6% stock - 100	103	----
Deb 7% stock - 100	119½	119¾
General Outdoor— Advertising A --- †	d 54¾	55½
Com v t c ------- †	d 40	40½
Gen Petrol ------ 25	d ----	----
Preferred ------ 25	d ----	----
Gen Ry Signal com †	d 114½	115½
Preferred ----- 100	105½	109
General Refrac ---- †	d 48	49
Gen Tire & Tub - 25	d ----	155
Preferred ----- 100	102½	----
Giant Port Cem - 50	d 60	66
Preferred ------ 50	d 44⅝	45
Gillette Saf Raz - (†)	d 87½	88
Gimbel Bros ------ †	d 39¼	39½
Preferred ----- 100	101	103
Glen Alden Coal --- †	d 160	161½

Stocks. Par.	Bid.	Ask.
	Per	share.
Glidden Co ------- †	d 19¼	19⅜
7% prior pref - 100	93½	93¾
Globe-Wernicke - 100	87	95
Preferred ---- 100	91	92½
Godch'x Sug Inc --- †	d 1	3
Preferred ----- 100	16	20
Gold Dust Corp v t c †	d 48¼	48½
Goodrich (B F) ---- †	d 53⅝	54
Preferred ----- 100	99¾	100⅜
Goodyear Tire & Tubber com - 100	39¼	40½
Preferred ----- 100	104½	105
Prior pref ----- 100	106½	107½
Goodyear T & R of California pref ---	96	96½
Goodyear T & R of Canada pref - 100	r 101	103
Gorham Mfg com (†)	d 42	45
Preferred ----- 100	113	115
Gotham Silk— Hosiery (voting) - †	d 64½	65
Non-voting ----- †	d 64	65
7% pf (with war) 100	107⅞	108¼
Gould Coup A ----- †	d 8⅛	8¼
Grasselli Chem - 100	133	134
Preferred ----- 100	102½	104
Grat & Knight --- †	d 16	17½
Preferred ----- 100	64½	67½
Gray & Dudley - 100	84	86
Preferred -------	102	105
Gt A & P Tea pf - 100	116	118
Gt Lakes Tow --- 100	80	90
Preferred ----- 100	102	105
Great Nor Pap - 100	d 65	67
Great West Sug - 25	d 115¼	115½
Preferred ----- 100	120	120¾
Grnfld Tap & D pf 100	95	99
Grennan Bakeries - †	d ----	----
Preferred ----- 100	100	102
Warrants -------	d 60	75
Guantanamo Sug - †	d 8⅝	9
Preferred ----- 100	94	99⅞
Guardian Invest't Corp units ------ †	d ----	----
Gulf Oil Corp ---- 25	d 90⅜	90¾
Gulf States St'l - 100	59½	60
1st preferred - 100	104	109¼
Hale & Kilburn - 100	----	1
Preferred ----- 100	11	14
Hamil-Br Shoe --- 25	d 39	40
Hanna (M A) 1st preferred ----- 100	60	61
Harbauer Co ---- (†)	d 13	----
Harb-Walk Ref - 100	128	137
Preferred ----- 100	107	----
Harris Auto Press (†)	d 29¼	30¼
Hartman Corp cl A - †	d 26	26½
Class B ------- †	d 26¼	26½
Hart, Schaffner & Marx -------- 100	113	115
Hawaiian Com & Sugar ---------- 25	d ----	49
Hayes Wheel ----- †	d 28	28⅜
Preferred ----- 100	106	107
Hazel-Atlas Glass - 25	d ----	k 48½
Helme (G W) Co Common ------ 25	d 95	100
Preferred ----- 100	126	----
Hercules Powder - 100	190	194
Preferred ----- 100	115½	117
Herr-H-Mar Safe - 100	185	195
Heywood-Wakefield Co ------ 100	47	51
Preferred ----- 100	----	90
Hoe (R) & Co cl A - †	d 29½	30½
Hollingsh'd (RM) Co Common ------- †	d ----	----
Units ---------- †	d ----	----
Holly Sug Co ----- †	d 31	34
Preferred ----- 100	80	84
Hood Rubber ----- †	d 42	43
Preferred ----- 100	98	101
Hood Rub Pro pf 100	----	104½
Hooven Owens & Rentschler pf - 100	90	100
Horn & Hardart (NY)	d 51½	52
Horn & Hard't (Phila)	217	220
Household Prod --- †	d 48¼	49
Houston Oil ctfs - 100	101	102
Preferred ctfs - 100	90	----
Howe Scale pref - 100	74	76
Hudson Mot Car -- †	d 68	68½
Humble Oil & R - 25	d 57⅜	57½
Hupp Motor ----- 10	d 20⅝	21⅛
Hutch Sug Pltn - 25	d 14	14½
Hutto Eng Corp - (†)	d 7	7¼
Hydraulic Pr Br - 100	----	5
Preferred ----- 100	72	73
Ideal Cement com (†)	d 78	82
Preferred ----- 100	111	112
Illinois Brick ---- 25	d 52½	53
Illinois Pipe L --- 100	136¾	137¼
Imperial Glass - 100	----	k 72
Imperial Oil new ----	d 44¾	44⅞
Imperial Tobacco of Canada com - 5	d 6¼	7
Imperial Tobacco of Gt. Brit & Irel'd	d 25	27¾
Indepen Brew'g - 50	d ----	3
Preferred ------ 50	d 4¾	----
Indep Oil & Gas --- †	dx 22½	23
Indep Pneum Tool - †	d 50	53
Indiana Pipe Line 50	d 66	67
Indian Motocycle -- †	d 13¼	14½
7% preferred - 100	92	94
Indian Ref com - 10	d 9⅝	9¾
Stock tr ctfs - 10	d 9⅝	9¾
Preferred ----- 100	108	110
India Tire & Rub - (†)	d ----	28
Ingersoll-Rand -- (†)	d 92¾	93½
Preferred ----- 100	115	----
Inland Steel ----- (†)	d 42	43
Preferred ----- 100	113	113½
Intercont Rub ---- †	d 13	14
Interlake Steamsh (†)	110	115
Int Agr Cor com -- †	d 6¾	7
Prior pref ---- 100	35	39
Int Business Mach - †	d 69¾	70
Inter Button Hole Sew Machine - 10	dx 6	----
Int Cement Corp -- †	d 50½	50¾
Pref (7%) ---- 100	107½	108

Stocks. Par.	Bid.	Ask.
	Per	share.
Int Cigar Mach - 100	140	150
Int Combust Eng -- †	d 51⅞	52
Int Educational Publishing com - 50	d ----	----
Preferred ----- 50	d 4	5
Int Harvester --- 100	156¼	157
Preferred ----- 100	128½	129¾
Internat Holding ---	d 2.40	2.60
Internat'l Match— Partic pref ----- 35	d 66½	66¾
Int Mer Marine - 100	6⅝	7
Preferred ----- 100	39½	40
Inter Nickel ---- 25	d 42⅜	42¾
Preferred ----- 100	105	----
Inter Paper ----- (†)	d 55	55½
6% preferred - 100	86	----
7% pref ----- 100	99⅞	100½
Internat Petrol ---- †	d 30¾	31
Inter Salt ------- 100	65	68
Internat Shoe ----- †	d 164	166½
Preferred ----- 100	109	----
Inter Silver ----- 100	159	159¾
Preferred ----- 100	114	----
Int Text Book --- 100	21	25
Intertype Corp ---- †	d 25	25¼
Iron Prod Corp --- 10	d ----	79
J R Montgomery 100	25	----
Preferred ----- 100	50	----
Jewel Tea ------- (†)	d 57¼	57¾
Preferred ----- 100	115½	120
Johns-Manv Inc - (†)	d 66	67
Preferred ----- 100	d ----	116
Johnson Tin Foil & Metal ------ 100	60	75
Jones Bros Tea ---- †	d 20¼	20¾
Jones & Laughlin Steel 7% pref - 100	120	120½
Jordan Motor Car - †	d 17⅝	18
K C Stk Yds Me - 100	108	----
Preferred ----- 100	82	----
Kanawha & Hock Coal & Coke -- 100	----	----
Preferred ----- 100	----	----
Kans & Gulf Co - 10	d ----	----
Kayser (Jul) & Co - †	d 51	51½
1st preferred ---- †	d 119	122½
Keith (Geo E) Co— 1st preferred - 100	100	101
Kelly-Springf Tire 25	d 18½	18⅝
6% cum pref -- 100	60	65
8% 2d pref --- 100	61	66¼
Kelsey Wheel --- 100	86	89½
Preferred ----- 100	113¼	116
Kendall Mfg ----- †	d ----	5
Preferred ----- 100	----	20
Keyst Tire & R --- 10	d ⅝	¾
Kinney (G R) ----- †	d 26	29⅞
Preferred ----- 100	80½	81
Kirby Lumber - 100	n 175	210
Knox Hat com --- (†	110	----
$7 cum pref --- (†)	d 98	102
Cl A partic pf - (†)	d 92	98
Kraft Cheese ---- 25	d 56	56½
Kresge Dept Stores †	d 14	15
Preferred ----- 100	----	74
Kresge (S S) Co— Com (vot) ----- 10	d 50¼	51
Preferred ----- 100	111½	113¼
Kress (S H) & Co 100	72½	73
Kupp'h'mer (B) --- 5	d 36½	40
Preferred ----- 100	105½	----
Laclede Steel ---- 100	165	170
Lago Oil & Trans - (†)	d 29⅞	30
Lake Sup Corp - 100	1⅞	2
Lake of the Woods Milling ------ 100	r ----	150
Preferred ----- 100	r 116¾	----
Lambert Co ------ †	d 71¼	71¾
Landers, Frary & Clark ---------- 25	d 88	90
Lanst Monotype 100	95⅛	95¼
Larrowe Milling -- †	d 18½	19½
Laurentide Co - 100	r 103½	104
Lee Rub & Tire ---- †	d 7½	7¾
Leh Coal & Nav - 50	d 106¼	107
Lehigh Valley Coal -	d 38¾	39
Lehigh Val Coal Sales ---------- 50	d 90	92
Lehn & Fink Prod - †	d 34¼	34½
Libbey-Owens Sheet Glass ---- 25	d 126	128
Preferred ----- 100	x 116½	----
Libby, McNeil & Libby ---------- 10	d 9¾	10¼
Life Savers ------ (†)	d 22⅛	22¼
Lig & Myers Tob - 25	d 96	97½
Common B ---- 25	d 96⅛	96½
Preferred ----- 100	128	130
Lima Locom Wks - †	d 66½	67½
Lindsay Light ---- 10	d 1½	2
Preferred ------ 10	d 7⅞	8
Liquid Carbonic --- †	d 50½	51
Lit Brothers ----- 10	d 24½	25
Loew's Inc -------- †	d 58	58½
Loft Inc ---------- †	d 6¼	6½
Long Bell Lum A (†)	d 40½	41½
Loose Wiles Bis - 100	158	160
1st preferred - 100	119¼	120½
2d preferred - 100	155	161
Lord & Taylor - 100	250	290
1st preferred - 100	93	99
2d preferred - 100	105	115
Lorillard (P) ----- 25	d 27⅝	27¾
Preferred ----- 100	112	115
Louisiana Oil Ref (†)	d 13	13⅛
6½% pref ---- 100	91	92½
Ludlow Mfg Assn (†)	d 181	184
Ludlum Steel ----- †	d 29	30⅝
Lukens Steel ----- 50	d ----	----
MacAndrews & Forbes ------- (†)	d 42	44
Preferred ----- 100	102	----
Mackay Cos (See Public Utilities)		
Mack Trucks Inc -- †	d 102¼	102½
1st preferred - 100	109½	111½
2d preferred - 100	105	106
Macy (R H) ------ †	d 140	146
Mallison (H R) ---- †	d 12¼	12½
Preferred ----- 100	66	72

Stocks. Par.	Bid.	Ask.
	Per	share.
Manati Sugar --- 100	40½	45
Preferred ----- 100	68	73
Manhat El Sup ---- †	d 64¼	64⅝
Manhattan Shirt - 25	d 25	26⅛
Preferred ----- 100	116¾	----
Maple Leaf Mill - 100	r ----	70
Preferred ----- 100	r 99	101
Maracaibo Oil Expl †	d 16½	17½
Marland Oil ------ †	d 47	47½
Marlin-Rockwell Corp v t c ------ †	d 35½	36
Marmon Motor C ---	d 50	51½
Martin-Parry Cor - †	d 21	21½
Mason Tire & R --- †	d 2	2½
Preferred ----- 100	20	24
Mathi'son Alkali - 50	d 107½	108
Preferred -------	105	108
May (The) Dept Stores Co com - 25	d 70	70⅛
Rights ----------	d 1¼	1½
Preferred ----- 100	124	129
Maytag Co ------- †	d 27¼	27½
McCall Corp ---- (†)	d 54	57
McCrory Stores --- †	d 62¼	66¾
Non vot cm cl B - †	d 64	67
Preferred (7%) 100	97¼	97½
Mengel Co ------ 100	28	32
Merc Stores ----- 100	105	110
Merch & Mfrs— Secur Co pref - 25	d 27½	28
Merg Linotype -- (†)	dx 108½	109½
Merrimac Chem - 50	d 81	83
Metal Door & Trim Units ---------- 50	d 50	55
Metro-Gold Pict - 27	d 25	25½
Mex Eagle Oil ---- 5	d 4	4¾
Mex Seaboard Oil -- †	d 6½	7½
Mexican Petrol -- 100	x 200	220
Preferred ----- 100	x 98	133
Michigan Sugar - 10	d 2¾	3
Preferred ----- 10	d ----	----
Mid-Cont Pet --- (†)	d 33⅝	34
7% preferred - 100	102	102⅞
Mid States Oil --- 10	d 2¼	2⅝
Ctfs of dep ----- 10	d 1½	1¾
Midland Steel Products pref - 100	110	115
Midvale Co ------- †	d 29	32
Miller Rubber, com †	d 34	36
Preferred ---- 100	101	102¼
Mirror (The) pref 100	s 87¼	s 87⅝
Mohawk Rubb - 100	----	16
Preferred ----- 100	42	45
Montgomery Ward Co common ---- 10	d 64⅝	64⅞
Class A -------- †	d 113½	116
Moon Motor Car -- †	d 8½	9
Morris (Philip) --- 10	d 33	33½
Morse Twist Drill & Machinery - - 100	87	----
Motion Pic Cap - (†)	d 13¼	13½
Moto Meter Co A -- †	d 33	33½
Mot Wheel Corp - (†	d 26⅛	26⅜
Mountain Prod --- 10	d 24½	24⅝
Muller Bakeries A -- †	d 27½	28½
Pref with warr. 100	d 100	110
Mullins Body ----- †	d 14	15
Preferred ----- 100	86⅛	89½
Munsingwear Inc -- †	d 37	38
Murray Corp new --	d 30	30½
Nash Motor (no par)	d 63⅞	64½
Nat Acme stpd --- 10	d 5¼	6
National Baking - (†)	d 9	9½
Preferred ----- 100	80	86
Nat Biscuit ------ 25	dx 110¾	111
Preferred ----- 100	132½	136
Nat Candy ------ 100	90	91½
1st preferred - 100	113	----
2d preferred - 100	103	----
Nat Carbon pref - 100	135	139
Nat Casket com - (†)	d 75	77
Preferred $7 --- (†)	d 108	110
Nat Cash Reg A - (†)	d 43⅛	43¼
Nat Cloak & Suit 100	d 37¼	37¾
Preferred ----- 100	92	93
Nat Dairy Prod --- †	d 75⅞	76
Nat Dept Stores --- †	d 25	25½
1st preferred - 100	91	91½
Nat Dist Prod --- (†)	d 21½	23⅞
Preferred ----- (†)	d 46	49½
Nat Enam & Stpg 100	24¾	25¼
Preferred ----- 100	80	82
Nat Fire-Proofing 50	d 7½	----
Preferred ------ 50	dx ----	29¼
Nat Fuel Gas ---- 100	235	238
New ---------- (†)	d 23½	24
National Lead --- 100	193	195
Preferred ----- 100	127	128¾
National Leather - 10	d 2½	2⅝
Nat Ref com ----- 25	d 35	37½
Preferred ----- 100	130¼	----
Nat Sugar Refg - 100	127	132
Nat Supply Co --- 50	d 86	86½
Preferred ----- 100	116½	116⅞
Nat Tea com ------ †	d 116	120
Nat'l Transit - 12.50	d 14½	14¾
Natomas Co of Cal preferred ----- 100	50c.	----
New Bedford Cordage com ------- 10	d ----	42
Preferred ----- 100	104	----
New Departure Mfg pref ----- 100	110	----
New Egyptian Portl Cement com -- (†)	d 5	7
7% pref ------ 100	85	95
New England Spun Silk pref ------ 100	108	----
N J Zinc ------- 100	190	191
N J Worsted Mills 8% pref ---------	92	95
New Mexico & Arizona Land --- 1	d 11⅛	11¼
New Niquero Sug 100	65	70
N Y Air Brake ---- †	d 44	44⅜
N Y Canners Inc -- †	d 15¾	16
$6 preferred --- (†)	d 43	44
N Y Dock ------ 100	d 38½	40
Preferred ----- 100	75½	77
N Y Transit --- 100	31½	33
Nicholson File - 100	212	218

a Purchaser also pays accrued dividend. *d* Price per share, not per cent. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex-cash and stock dividend. *v* Ex-stock dividend. *x* Ex-dividend. *y* Ex-rights. † Without par value.

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Stocks. Par.	Bid.	Ask.
	Per	share.
Niles-Bem't-P'd 100	22	24
Preferred 100	85	90
Nor & W Stboat 100	x 280	290
North & Judd 25	d 23½	24½
Northern Pipe L 100	75½	78
Norwalk T & Rub 10	d 4⅛	4⅜
Preferred 100	----	60
Nova Scotia Steel & Coal pref 100	r ----	25
Nunnally Co †	d 11	12
Ogilvie Fl Mills new †	r 247	250
Preferred 100	r 123	----
Ohio Brass pref 100	104	----
Class B †	d 80	82
Ohio Oil 25	d 57	57½
Oil Well Supply †	d 34¾	35
Preferred 100	107½	108
Omnibus Corp v t c. †	d 13⅛	13⅜
Preferred A 100	88	90⅜
Ontario Stl Prod 100	r 74¾	----
Preferred 100	r 100	102
Onyx Hosiery †	d ----	----
Oppenheim Collins †	d 65⅝	66
Orpheum Circuit 1	d 31¼	32
Preferred 100	101	108
Otis Elevator 50	d 108	108¾
Preferred 100	dx 109½	113
Otis Steel †	d 8½	8¾
Prior preferred 100	d 69⅛	70
Outlet Co com †	d 59¼	59¾
Preferred 100	107½	110
Owens Bottle 25	d 81	81½
Preferred 100	116¼	117
Oxford Paper pfd 100	106	108
Pacif Coast Blsc't (†)	d ----	16
Preferred (†)	d 48	----
Pacific Coast Co 100	15	25
1st preferred 100	46	55
2d preferred 100	25	45
Pacific Oil stubs †	d 1¼	1⅜
Packard Motor 10	d 34½	34⅝
Paige-DetroitMot (†)	d 9	9⅛
Pairpont Corp 100	190	----
Pan Am Petrol & Transp com 50	d 60	61
Com Class B 50	dx 60¾	61
Pan Am West Petrol Class B com †	d 21¼	21½
Panhandle P & R †	d 9¾	10
Preferred 100	50	70
Paraffine Cos com	131¾	132½
New when issued	d 55	60
Paragon Refg 25	d 6⅝	6⅞
Preferred 100	66½	72
Parke, Davis Co 25	d ----	137
Park & Tilford Inc †	d 22	22⅝
Pathe Exchange A †	d 45½	46
Peck, Stow & Wilc 25	d ----	23
Peerless Mot Car 50	d 26⅝	26¾
Penick & Ford †	d 22⅛	22½
Preferred 100	100½	----
Penn Coal & Coke 50	d 12½	14⅜
Pa-Dixie Cement †	d 34⅝	35
Series A pref 100	99	100
Penn Salt Mfg 50	d 75¼	75½
Penn Seab Steel †	d ¾	⅝
Penn Traffic 2½	d 1½	1⅞
Penn-Mex Fuel 25	d 16½	17
Pettibone Mull 100	22¾	----
1st pref 100	96	100
Phelps-Dodge 100	126	128
Phila Insul Wire †	d 64	65
Phil & Read C & I †	d 42	42½
Ctfs of int (w i)	d 41	43
Phillip-Jones Corp †	d 49	49⅜
Preferred 100	83	89½
Phillips Petrol †	d 46¾	46⅞
Phoenix Hosiery 5	d 48	49¼
Preferred 100	102¾	104½
Pierce-Arrow Mot Car Corp †	d 19⅜	20
Preferred 100	86	87
Pierce Oil Corp 25	d ½	⅝
Preferred 100	15½	17
Pierce Petrol †	d 3⅛	3⅜
Pigg Wigg Corp †	d 14	15
Preferred 100	d ----	----
Pittsb Brewing 50	d 3⅛	----
Preferred 50	d 10	----
Pitts Coal (Pa) 100	33½	34
Preferred 100	71⅛	72½
Pittsb Oil & Gas 5	d ----	3½
Pittsb Pl Glass 100	245	249
Pittsb Steel pref 100	95	98
Pittsburgh Steel Fdy com (†)	d 27	29
Preferred 100	d 82	----
Pittsb Term Coal 100	33½	35
Preferred 100	80	86
Plimpton Mfg Co 100	110	----
Porto Ric A Tob 100	77	79
Postum Cereal †	d 95¼	96
Prairie Oil & Gas 25	d 48¼	48⅜
Prairie Pipe L 100	147	148
Pratt & Whit pf 100	84	----
Pressed Steel Car 100	66	67
Preferred 100	87	87¾
Proc & Gamble 20	d 181	182½
8% Preferred 100	x 165	----
6% preferred 100	114	115
Prod & Ref Corp 50	d 22½	22¾
Preferred 50	d 40½	41
Pro-phy-lac-tic Br (†)	d 57	59
Pullman Co 100	177	177¼
New corp (†)	d ----	s 71¾
Punta Alegre Sug 50	d 39	39¾
Pure Oil Co 25	d 28	28¼
6% preferred 100	98	99¼
8% preferred 100	112	113
Purity Bak cl B (vot) †	d 50	51
Cl A (non-vot) 25	d 58¼	59½
7% pf (non-vot) 100	102½	104
Quaker Oats (†)	d 190	200
Preferred 100	109	110
Radio Corp †	d 45¼	45⅝
Preferred 50	d 51½	52
RI Silk Hos M (v) 10	d 46	46¾
Pref (voting) 100	98	98½

Stocks. Par.	Bid.	Ask.
	Per	share.
Reece Button-Hole Machine 10	d 15	16
Reece Fold Mach 10	d 1	1⅛
Regal Shoe pref	72	----
Reid Ice Cream †	d 41	42
Preferred 100	99	----
Reis (Robt) & Co †	d 6	6¼
1st preferred 100	----	75
Remington Noiseless Typewriter A †	d 33½	35
Rem't'n Rand com †	s 35½	36
1st pref 100	s 100	s 100¼
2d pref 100	s 100	100¼
Remington Typ 100	158	168
Ctfs deposit	158	----
1st preferred 100	113¼	115
2d preferred 100	114⅛	115½
Reo Motor Car 10	d 19½	19⅝
Replogle Steel †	d 10½	10½
Repub I & Steel 100	71¼	71½
Preferred 100	103½	104⅛
Repub Mot Tr vtc †	d 3½	3⅞
Reynolds Spring †	d 4	4⅛
Reynolds Tob 25	d 135	150
B common 25	d 109⅜	109½
Rich & Boynton Partic pref †	d ----	40
Richfield Oil of Calif 7% pref (with com warrants) 25	d ----	25
Richmond Rad (†)	d 23½	23⅞
Preferred	52	53
Rocky Mt Fuel 100	2½	5
Preferred 100	3½	7½
Rome Brass & C 100	137	143
Rome Mfg 100	75	----
Royal Bak Pow 100	170	175
Preferred 100	101	102
Royal Dutch Co N Y	d 49	49⅛
Safety Cable Co (†)	d 60⅛	61¼
Safety Car H & L 100	136½	137½
St L Car Co 7% pf 100	90	93
St L Cot Comp 100	----	----
St L Nat Stk Y 100	84	86
St L Rocky Mt & Pacific Co 100	20	23
Preferred 100	57	60
St Regis Pap, com †	d 40½	42
Preferred 100	97	100
Salt Creek Cons Oil	d ----	7¼
Salt Creek Prod 10	d 29¾	30
San Cecil Sug pf 100	----	----
Savage Arms 100	58	63
Sav Riv Lum pf 100	2½	4
Savan'h Sug com †	d 137	141
Preferred 100	116	120
Schulte Retail St †	d 48⅜	48¾
Preferred 100	116½	120
Scovill Mfg 25	d 58	61
Seagrave Corp †	dx 11⅞	12½
Sears, Roebuck & Co common †	d 54¼	54¾
Seiberling Rubb †	d 22¾	24
Preferred 100	----	100
Shaff O & R pf 100	91½	----
Sharon Steel Hp 50	d 21	22
Shattuck (Frank G) †	d 60½	61½
Shell Transp & Tr £2	d 44	45¼
Shell Union Oil †	d 28¼	28½
Preferred 100	108½	109
Sherw-Williams 25	d 53¼	54
1st pref A 100	107	108½
Sher-Wms Can 100	r 152	154
Preferred 100	r 113½	120
Shredded Wheat (†)	d 62	62½
Shubert Theatre (†)	d 60	61½
Simmons Co †	d 37	37¾
Preferred 100	108½	109
Simms Petrol Co 10	d 18½	18¾
Simon (Franklin) & Co pref 100	112¾	113¾
Sinclair Cons Oil †	d 17⅜	17½
Preferred 100	99	100
Singer Mfg 100	375	378
Singer Mfg Ltd £1	d 5½	5⅞
Skelly Oil 25	d 29½	29¾
Sloss-Sheff S & I 100	132	132½
Preferred 100	104½	107
Smyth Mfg Co 100	350	----
Solar Refining 100	187	189
Sonora Phon pfd 100	40	45
Southeast Exp 100	102	104
South'n Bak, com	107	112
Preferred	90	92
South Dairies A †	d 23½	24
Class B †	d 10¼	11
Southern Ice UtilA (†)	d 17	19
Class B (†)	d 48	49
1st preferred (†)	d 88	95
Southern Pipe L New	d 18	19½
South Penn Oil 25	d 36½	37
So Porto RicoSug 100	164	165
Preferred 100	124	126
S'west Pa P L 100	61¼	63
Spalding (AG) & Bro 1st preferred 100	107¼	108
Spanish River Pulp & Paper M 100	r 99	----
Preferred 100	r 111¼	----
Spear & Co, temp †	d 10⅛	12½
Pref 100	76	80
Spicer Mfg Co †	d 25¾	26
Preferred 100	107	110
Stafford Co pref 100	75	90
Standard Milling 100	74	75
6% n-c pf new 100	89¾	90
Stand Oil (Cal) (†)	d 55¼	55½
Stand Oil (Ind) 25	d 66⅜	66⅝
Stand Oil (Kan) 25	d 17¼	17⅜
Stand Oil (Ky) 25	d 112¾	114¼
Stand Oil (Neb) 25	d 46	46¼
Stand Oil of N J 25	d 36⅞	37
Stand Oil of N Y 25	d 30⅝	30¾
Stand Oil (Ohio) 100	304	305
New 25	d 75	76½
Preferred 100	118½	119

Stocks. Par.	Bid.	Ask.
	Per	share.
Stand Plate Glass †	d 2	2½
Preferred 100	10	10¾
Prior pref 100	----	----
Stand Sanit Mfg 25	d 81¼	84
Preferred 100	117	----
Standard Screw 100	99	103
Preferred A 100	101	----
Stand Tank Car †	d 2	4
Preferred 100	36	38
Stan Text Prod 100	6¼	8
Preferred A 100	28	----
Preferred B 100	----	15½
Stanley Co of Am	d 83½	83¾
Rights	d 3½	3¾
Stanley Works 25	d 69½	71
Preferred 25	d 27	----
Steel Co of Can 100	r 128⅛	128½
Preferred 100	r 125	----
Sterling Products (†)	d 99	100
Stetson (J B) (†)	d 95	97
Preferred 25	d 37	40
Stew-Warn Speed †	d 56¼	56½
Stromberg-Carls Telef Mfg	----	s 38⅜
Stromberg Carb †	d 36¼	37
Studebaker Corp †	d 53⅜	53½
Preferred 100	119	121½
Stutz Motor Car †	d 18½	19
Submarine Boat †	d 2⅝	2¾
Sugar Estates Oriente pref 100	70	73
Sullivan Mach'y (†)	d 53	----
Sun Oil (†)	d 32½	32¾
Superior Oil †	d 3⅞	4⅛
Superior Steel 100	23¼	24
Swan & Finch Oil 25	d 16	17
Swedish-Amer Inv Partic pref 100	108	109
Sweets Co of Am 10	d 10⅝	12
Swift & Co 100	117½	118
Swift Internat'l 15	d 20	20½
Swinehart T & R. 100	----	----
Symington Co †	d 4¾	5
Class A †	d 9	9½
Taylor-Wharton Iron & Steel com †	d 7	8
Preferred 100	27	28½
Telaut'g'ph Corp †	d 12⅛	12½
Texas Company 25	d 51	55
Texas Corporation 25	d 48	48¼
Tex Pac Coal&Oil 10	d 13	13⅛
Texas Gulf Sulph 10	d 59¼	59½
Textile Banking 100	190	195
Thompson-Starret †	d 65	75
Preferred 100	103	106
Thompson (J R) 25	d 48¼	49
Tide W Assn Oil †	d 18⅝	18¾
Preferred 100	d 92½	93
Tide Water Oil †	d 24¾	26
Pref (non-vot) 100	87½	88½
Timken-Det Axle 10	ds 11½	s 12
Preferred 100	97	----
Timken Roll Bear †	d 88⅞	88⅜
Tobacco Prod 100	100	101
Class A 100	111	112½
Torrington Co 25	d 68¼	69
Transcont'l Oil †	d 4	4⅛
Transue & Williams Steel Forging †	d 12⅝	12⅞
Troy Fdy & Mach. 25	d ----	----
Preferred 100	d ----	----
Trumbull Steel 25	d 11⅛	11¼
Preferred 100	83¾	84½
Truscon Steel 10	d 24½	----
Preferred 100	101	102
Underw'd Typew. 25	d 52	53½
Preferred 100	123	----
Un B & P Corp 100	44¾	45
Un Carb & Carbon †	d 118½	119½
Union Oil of Calif. 25	d 42⅛	42¾
Un Oil Associates 25	d 40½	----
Un St Yds So Om 100	130	133
Union Tank Car 100	99	100
United Biscuit cl A (†)	d 41	41¾
Class B †	d 9¾	10
United Cigar Stores of America 25	d 87¾	88
Preferred 100	130	137
United Drug 100	164	165½
First preferred 50	d 59	59¾
United Dyewood. 100	5	6
Preferred 100	38¼	49
Un Eng & Fdy 100	185	190
Preferred 100	114	116
United Fruit †	d 120	120½
Unit Paper Board 100	16	16½
Preferred 100	60	68
Untd Sh Mach Co 25	dx 53¼	53¾
Preferred 25	dx 28½	28¾
U S Bobb & Shut. 100	22	27
Preferred 100	90	95
U S Can com †	d 39	42
Preferred 100	99	----
U S Cast IP&Fdy 100	214	216
Preferred 100	112½	114
U S Dairy Prod— Common A †	d 28½	34
Common B (†)	d 10¾	----
U S Distrib †	d 54¼	54¾
Preferred 100	----	----
U S Envelope 100	190	----
Preferred 100	108	112
U S Express 100	2¾	3
U S Finishing 100	66	69
Preferred 100	86	89
U S Glass 25	d 13	15
U S Gypsum 20	d 100½	101½
Preferred 100	117	118
U S Hoffman Machinery †	d 52½	53½
U S Ind Alcohol 100	71¾	72
Preferred 100	107¼	110½
U S Playing Card 10	d 95	----
U S Print & Litho— Common 100	74	78
Preferred 100	97	102
U S Radiator	----	40
Preferred 100	99	99½

Stocks. Par.	Bid.	Ask.
	Per	share.
U S Realty & Imp †	55⅝	56
U S Rubber 100	60¼	60½
1st preferred 100	110	110½
U S Sm Ref & Min 50	d 38	38½
Preferred 50	d 48⅜	48⅞
U S Stamping 100	----	k 110
U S Steel Corp 100	167	167⅛
New w i 100	120⅞	121
Preferred 100	130¼	130½
U S Tobacco †	d 78	80
Preferred 100	124	128
Univ Leaf Tob (†)	d 45	47
Preferred 100	103	106
Univers Pic 1st pf 100	102½	103½
Univ Pipe & Rad †	d 35⅛	35⅜
Preferred 100	88	88½
Utah-Idaho Sugar 6	d 2	2¼
Vacuum Oil 25	d 105	105¼
Vanadium Corp †	d 52	52¼
Van Camp Pkg com	7	12
Preferred	10	13
Van Camp Prod pf 50	d 90	97
2nd pref	dn ----	95
Van Raalte Co †	d 10½	13
1st preferred 100	55½	56½
Vertiente Sug pf 100	65	75
Vick Chem †	d 53⅝	54
Victor Talk Mach (†)	d 36⅝	36¾
7% prior pref 100	98⅞	99
Com Conv pref (†)	d 91⅝	91¾
Victory Park Land— & Impt	d 5½	----
Va-Caro Chem (new co)— Common †	d 7⅞	8
7% prior pref 100	75¾	80
6% part pref 100	27⅛	28
Va Iron C & C 100	41	50
Preferred 100	74	76
V Vivadou Inc †	d 33⅞	34
Preferred 100	104	107
Vulcan Detinning 100	20¼	20¾
Com class A 100	20	----
Preferred 100	105	105½
7% pref cl A 100	90	95
Waldorf System †	dx 21¾	22
Walker Dishwasher Corp †	d 73	77
Waltham Watch & Clock cl B †	d 48½	49¼
Prior pref 100	x 112½	----
Preferred 100	65	67
Walworth Co 20	d 23¾	24
Ward Baking Corp— Com Class A †	d 103	111½
Com Class B †	d 21⅝	22¼
Preferred 100	89¾	90
WarnerBrosPicclA 10	d 29	29¼
Warren Bros †	d 80	84
1st preferred 50	d ----	47
2d preferred 50	do 48	51
Warwick I & St 10	d ½	1
Wash Crosby pf 100	108¼	109
Washburn Wire 100	160	----
Washington Oil 10	d ----	----
Wash Market 50	d 50	54
Weber & Heilbr †	d 58½	59
Wells Fargo & Co 1	d 1⅞	2⅝
Welsb'ch Co com 100	----	----
West Dairy Prod A †	d ----	s 50¾
Class B v t c (†)	d 17¼	17½
Westing Air Br'ke 50	d 151½	152¾
West'hse El & Mf 50	d 73½	73⅞
1st preferred 50	dx 83	85⅛
Weston El Instru †	d 17	17½
Class A †	d 33½	34½
Westmor'd Coal 50	d 52½	54
W Va Pulp & Pap †	d 54	58
Preferred	99	102
Wheeling Mold & Fdy common †	d ----	k 11½
Preferred 100	----	k 40
Wheel Steel Corp 100	----	k 38
Preferred A 100	----	k 106½
Preferred B 100	----	k 119½
White Eagle Oil & Refining †	d 24¾	24½
White Motor 50	d 48	48¼
White Mot Sec pf 100	106	----
White Sew Mac com	d 25¼	25½
Preferred (†)	d 48½	49¼
White Rk Min Spgs †	d 31¾	32¼
Whitman Wm pf 100	77	----
Wickwire Spencer Steel Trust ctfs †	d ⅝	¾
Willys-Overland 25	d 21⅝	21⅞
Preferred 100	89	91
Wilson & Co new †	d 11½	12
Class A †	d 19½	21
Pref new 100	66	67
Winchester Co 100	16	----
1st preferred 100	53	57
2d preferred 100	22	25
Wolverine Portl Cem	d 5¼	6
Woods Mfg 100	r 40	----
Preferred 100	r 80	----
Woodward Iron 100	75	77
Preferred 100	88	----
Woolw'th (F W) 25	d 127¼	127½
Worthington Pump & Mach 100	29¼	30
Preferred A 100	53½	55
Preferred B 100	42½	45
Wright Aeron †	d 29	29¼
Wrigley (Wm) Jr †	d 51⅞	52½
Wurlitzer (Rudolph)	----	----
7% preferred 100	110	----
8% preferred 100	----	----
Yale & Towne 25	d 74¾	75
Yellow Truck & Coach Mfg cl B 10	d 25½	25⅝
Preferred 100	94½	95
Young (J S) Co 100	105	109
Preferred 100	107	112
Youngstown Sheet & Tube †	d 94	95
Preferred 100	110	112

a Purchaser also pays accrued div. *d* Price per share, not per cent. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex-cash and stock dividend. *v* Ex-stock dividend. *x* Ex-dividend. *y* Ex-rights. † Without par value.

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UNITED STATES AND MUNICIPAL BONDS

In reporting below prices for State and municipal securities, we give bid and asked quotations wherever they can be obtained. The custom, however, is to quote municipal securities on the basis of the return they yield per annum. Therefore in most cases it will be found that instead of actual prices we have inserted in the column headed "To Net" certain figures to indicate the interest rate at which business in the bonds is being done. Thus 3.95% means that the particular security can be bought or sold at a price that will yield the purchaser or seller 3.95% per annum to the maturity of thei sue. Where two figures appear, as for instance "3.95 to 4.00," the rate of return varies according to the maturity—the shorter maturities yielding the lowest rate, and the longer maturities yielding the highest return.

In State and municipal bonds the custom has always been to quote them "and interest." That is, the accrued interest must in all cases be added, on. There are a very few which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (*f*).

Bonds.	Bid.	Ask.	To Net.
UNITED STATES—See also page 10.			
2s Pan Can Nov 1938 Q-F	100⅛	101	---
3s Panama Canal 1961 Q-M	96½	98	---
3s Conversions 1946-47 Q-J	96	98	---
U S Certifs of indebtedness	*b* 3.40	3.30%	---
U S Treasury notes	*b* 3.50	3.40%	---
Instrumentalities of U S Govt	—		
Federal Land Bank—Farm	Loan	Bonds	—
4¼s 1956 opt 1936 J&J	101¼	101½	---
4¼s Jan 1957 opt '37 J&J	101¼	101½	---
4½s 1937 opt 1922 M&N	100	100½	---
4½s 1938 opt 1923 M&N	100	100½	---
4½s 1939 opt 1924 M&N	100	100½	---
5s 1941 opt 1931 M&N	103	103½	---
4½s 1942 opt 1932 M&N	101⅝	102	---
4½s 1943 opt 1933 J&J	101¾	102⅛	---
4½s 1953 opt 1933 J&J	101¾	102⅛	---
4½s 1955 opt 1935 J&J	102⅜	102¾	---
4½s 1956 opt 1936 J&J	102½	102⅞	---
4¼s 1953 opt 1933 J&J	103⅛	103½	---
4¼s 1954 opt 1934 J&J	103¼	103¾	---
Fed'l Intermediate Cred Bks			
4½s May 15 '27 M&N	*b* 3.78	3½%	---
4½s Oct 15 1927 A&O15	*b* 3.78	3½%	---
TERRITORIES AND U. S. POSSESSIONS			
Honolulu (City & County)—			
5s Pub Impt 1956 J&D 15	------	------	4.30
5s Jan 15 '32-'56 J&J 15	------	------	4.20
Hawaii, Terr. 4½s '49 M&S 15	*b* 4.35	4.15%	---
4½s Jan 1945	*o* 4.35	4.15%	---
4s May 15 '46 opt '36 M&N	*b* 4.35	4.15%	---
4s Aug 1947 opt 1937 F&A	*b* 4.35	4.15%	---
Philip Isl 5½s Sept 1950 Q-M	103½	104½	---
5s April 1 1955 A&O	102½	104½	---
4½s July 1 & 15 1952 J&J	101½	102¼	---
4½s 1950	101½	102¼	---
4s g L Pur '34 opt '14 Q-F	97	99	---
4s P Wks & Imp 1935 Q-M	97	99	---
4s Impt 1936 opt 1916 F&A	97	99	---
Porto Rico 4½s 1931-34 J&J	*b* 4.25	4.05%	---
4½s 1937-1940 J&J	*b* 4.30	4.10%	---
4s Jan 1 1944-1950 J&J	*b* 4.30	4.10%	---
4s gold 1927-1960 J&J	*b* 4.30	4.10%	---
4s Road 1927-1930 J&J	*b* 4.30	4.10%	---
5s July 1954	*b* 4.35	4.15%	---
ALABAMA			
4½s Renewal 1950 J&J	------	------	4.05
4½s Road June 1928-1931 J&J	*b* 3.75	to 4%	%
4s renewal Class C 1956 J&J	------	100	4
3½s renewal Jan 1956 J&J	------	------	4
Birming'm 5½s '27-'35 M&S2	*b* 4%	to 4.20	%
5s School Apr 1 1950 A&O	------	------	4.20
5s School 1934 J&J	------	------	4.20
5s Fund Sept 20 1941 M&S	------	------	4.20
4½s School 1928-30 A&O	*b* 4%	to 4.10	%
4½s School 1931-34 A&O	*b* 4.10	to 4.15	%
4½s School 1942-48 A&O	------	------	4.15
Jefferson County 5s 1949	------	------	4.35
4½s July 1 1931 J&J	------	------	4.20
4½s Hospital 1963 J&J	------	------	4.25
Mobile 5s School 1943 J&D	------	------	4.30
5s Dock Nov 1 1947 M&N	------	------	4.30
5s Refunding 1949 M&S	------	------	4.30
4½s Refunding 1937 A&O	------	------	4.25
4½s Water & Sewer '39 J&J	------	------	4.25
Mobile Co 5s ref 1928 M&S	------	------	4.15
5s Road Feb 1932 F&A	------	------	4.30
5s Nov 1 1947 M&N	------	------	4.40
Montgomery 6s 1951 J&J	------	------	4.50
5s Funding 1940 J&J	------	------	4.40
5s Nov 1 1950 M&N	------	------	4.40
4½s Water 1928 A&O	------	------	4.10
4½s Sch W W & Sew'44 J&J	------	------	4.35
Montgomery Co 5s 1935 A&O	------	------	4.40
Sumter Co 5s 1950 F&A	------	------	4.65
Troy 6s Impt 1935 J&J			
Opt any int date at 101½	------	------	5.40
ARIZONA			
4½s ref Apr '38 opt '28 J&J15	------	------	4.40
Maricopa County S D No 1			
5s March 1933 Mar	------	------	4.65
6s Highway 1947-51 J&J15	------	------	4.75
Phoenix 4½s '50 opt '30 J&J	------	------	4.50
6s Jan 1 1946 J&J	------	------	4.60
5s School March 1933	------	------	4.50
5s Jan 1 1954 opt 1934 J&J	------	------	4.50
5s W W 1928-1950 J&J	------	------	4.50
Prescott 5s 1948 J&J	------	------	4.80
Tucson 5s Water 1950 J&J	------	------	4.70
4½s W Mar 10 '38 M&S10	------	------	4.50
ARKANSAS			
Hot Springs 4½s '27-'50 M&S	*b* 5.40	to 5.60	%
Little Rock 4½s '27-'30 M&N	------	------	5.30
4½s Fund 1931-40 M&N	------	------	5.30
4½s Fund 1941-50 M&N	*b* 4.20	to 4.40	%
Little Rock S D 4s '32-'55 M&S	------	------	4.20
St Francis Lev D 6s 1947 J&J	------	------	5.40
5½s 1945-1964 J&J	------	------	5.30
5½s 1950-1969 J&J	------	------	5.30
5s 1949 opt 1929 J&J	------	------	5.20
CALIFORNIA			
5¾s Highway 1927-37 J&J3	------	------	4.25
4½s Univ Bldg Jan5'28-65 J&J	------	------	4.05
4½s Highway 1936-48 J&J30	------	------	4.05
4½s 1931-1947 F&A	------	------	4
4s Harb Imp 1985 opt '50 J&J	------	------	4.05
Alameda 4s 1927 to 1941 J&D	------	------	4.30
4½s Mun Imp '28-'48 A&O	------	------	4.30
Bakersfield 5s 1927-52 A&O	------	------	4.45
Berkley 5s 1942-1951 J&J	------	------	4.30
5s School 1928-1955 J&J	------	------	4.30
Imperial Irrig Dist 6s '38 J&J	96	102	---
Los Angeles 4½s 1927-51 J&D	------	------	4.30
4s Water 1927 to 1945 M&N	------	------	4.30
3½s Water 1927 to '41 A&O	------	------	4.30
Los Angeles (*Concluded*)—			
4½s Sch 1927 to 1944 J&D	------	------	4.30
4¾s 1927-1963 A&O	------	------	4.25
5s Municipal 1927-61 F&A	------	------	4.40
5½s Harb Imp. '27-'61 M&N	------	------	4.50
Los A C S D 5½s '27-34 M&N	------	------	4.45
5½s Nov 1935-60 M&N	*b* 4.50	to 4.55	%
5s 1927-1934 F&A	------	------	4.40
5s 1935-1964 F&A	*b* 4.20	to 4.40	%
Los Ang Co 4½s '28-'49 F&A	------	------	4.30
Oakland 5½s 1927-43 F&A	------	------	4.40
4½s Mun Imp '27-'43 F&A	------	------	4.20
4½s 1928-1929 F&A	*b* 4.20	to 4.50	%
4½s 1930-1965 F&A	------	------	4.20
Oakland S D 4s 1927-44 J&J	------	------	4.20
Orange Co 5s 1928-45 M&S	*b* 4.40	to 4.50	%
Pasadena 4s Jan 1928-42 J&J	*b* 4.35	to 4.50	%
4½s Wat Pl't '27-'36 A&O	------	------	4.35
Redlands 5s 1927-51 J&J15	------	------	4.35
Riverside 5s 1927-53 J&D	------	------	4.35
Riverside Co 5s '27-'54 M&N	------	------	4.30
Sacramento 4s Jan '28-'45 opt	------	------	4.20
4½s Sew & Dr 1927-34 J&J	------	------	4.20
Sacram'to Co 4½s '27-'46 J&D	------	------	4.20
San Diego 5s WW '28-'54 A&O	------	------	4.30
5s Water 1934-53 F&A	------	------	4.35
5s Water 1927-63 J&J	*b* 4.40	to 4.50	%
4½s Wh & Har '28-'52 J&J	------	------	4.25
5s Municipal 1927-1960 J&J	------	------	4.35
5s School 1931-1966	------	------	4.40
4½s Water 1927-1929 J&J	------	------	4.25
4½s Water 1930-1964	------	------	4.25
3½s g July 1 1927-44 J&J	------	------	4.25
San Francisco (City & County)			
5s Water 1930-1931 J&J	*b* 4.25	4.15%	---
5s Water 1932-1951 J&J	*b* 4.25	4.15%	---
5s Water 1952-1969 J&J	*b* 4.25	4.15%	---
4½s Water '57, '58, '59 J&J	*b* 4.20	4.10%	---
San Joaquin Co 5s '27-'49 J&J	*b* 4%	to 4.25	%
San Mateo Co 5s 1927-42 J&J	*b* 4%	to 4.25	%
Santa Barbara 5s '28-41 Jan10	*b* 4.45	to 4.60	%
4½s gold Aug 1943 F&A	*b* 4.40	to 4.45	%
CANADA—*See page 49.*			
COLORADO			
Colo Spgs 4s '29 opt '14 M&S	98¾	99½	--
4s Ref Water Mar 1 1941	96½	97¾	--
4½s 1930-1939 J&J	*b* 3.90	to 4.10	%
Denver 5s Aug 15 '28 F&A15	101½	102½	--
Denver (City and County)			
4½s Water Nov 1948 M&N	------	------	3.95
4½s Water 1944 J&J	------	------	3.95
S D No 1 4½s 1934-53 J&J	------	------	4.10
S D No 1 1930-1947 J&D	------	------	4.10
Moffat Tun Imp D 5½s 44-68 J&J	------	------	4.50
5¼s 1947-1956 J&J	------	------	4.50
5¼s 1964-1973 J&J	------	------	4.50
Pueblo Co 4½s ref '31 op '21 J&J	99	100	--
Pueblo County S D No 20—			
4½s 1932 M&S	*b* 4.20	to 4.25	%
CONNECTICUT			
*3½s April 1934 A&O	------	------	3.80
*4s July 1936 J&J	------	------	3.80
*5s July 1 1936 J&J	------	------	3.80
Bridgeport—*5s 1927-49 J&D	*b* 3.90	to 4.05	%
4½s Bridge 1927-65 J&J	*b* 4%	to 4.10	%
4¼s High Sch 1928-63 J&J	*b* 4%	to 4.10	%
*4½s Sewer 1928-46 A&O	*b* 3.90	to 4.10	%
4¼s School 1927-49	*b* 3.90	to 4%	%
3½s Improvt 1927-41 J&J	*b* 3.90	to 4.10	%
*5s Construc'n 1927-48 J&D	*b* 3.90	to 4.10	%
Bristol 4½s Water 1939 J&J	*b* 4.15	to 4.30	%
*5s July 1 1927-55 J&J	*b* 4.15	to 4.25	%
Cheshire 4¼s 1928-45 J&J	------	------	3.90
Danbury 4s 1946 taxable J&J	------	------	4
4½s 1927-28 taxable J&D	*b* 3.50	to 3.75	%
4½s 1929-65 taxable J&D	------	------	4.05
3½s Fund 1941 tax'le A&O	------	------	4
East Hartford Fire District—			
*5¼s 1927-1951 M&N	*b* 4.30	------	---
4s Water June 1933 J&D	------	------	4.15
Glastonbury 4½s 1928-58 J&J	------	------	3.90
Greenwich 4¼s 1931-33 J&J	------	------	3.90
4¼s 1934-1942 tax exm't	------	------	3.90
Groton S D 4¼s 27-60	------	------	4.10
Hartford 3½s Bdge '55 J&J	*b* 3.90	to 4.05	%
*4s Water June '30-'39 J&D	*b* 3.80	to 3.95	
*4s Water 1940-45 J&D	*b* 3.80	to 3.95	
*4s Water 1927-1938	*b* 3.80	to 3.95	
*4s Water 1929-1935	*b* 3.80	to 3.95	
4s High Sch '28-'55 J&J	*b* 3.90	to 4%	%
4½s Munic Bldg '33 M&N	*b* 3.90	to 4%	%
*4½s Perm Imp 1927 J&D	*b* 3.80	to 3.95	%
Hartf'd SD *4½s '27-'47 M&S	*b* 4%	to 4.05	%
*4½s Northeast 1959 J&D	*b* 4%	to 4.05	%
*4½s 2d North 1944 J&J	*b* 4%	to 4.05	%
3½s South Sept 1955 M&S	*b* 4%	to 4.05	%
4½s Southwest 1944 M&N	*b* 4%	to 4.05	%
*4½s Wash't'n '28-'47 J&J	*b* 4%	to 4.05	%
4s West Middle 1937 F&A	*b* 4%	to 4.05	%
Killingly (Town) 4¼s '27-56 J&J	------	------	4.10
Manchester 4½s '27-'28 M&N	------	------	4
4¼s 1929-1933 M&N	------	------	4.10
4¼s 1934-1944 M&N	------	------	4.10
Meriden (T) 4s '27-'35 M&N	96½	------	---
Middletown 4s 1927-35 M&N	*b* 4.15	to 4.25	%
Middletown (T) *4s 1930 F&A	------	------	4.10
New Britain (C) 3½s '32 J&J	*b* 4%	to 4.05	%
4s Munic Bldg 1948 J&J	*b* 4%	to 4.05	%
4¼s School 1927-'40 F&A	*b* 4%	to 4.05	%
4¼s School 1940-'52 F&A	*b* 4%	to 4.05	%
4¼s Water Aug 1941 F&A	*b* 4%	to 4.05	%
4½s Sch Aug '27-'43 F&A	*b* 4%	to 4.05	%
4¾s Sch Aug 1929 F&A	------	------	4.15
*5s Park 1927-1943 F&A	*b* 4.20	to 4.25	%
New Hav (C) 3½s '27-35 A&O	*b* 3.85	to 3.90	%
4s Sewerage 1928-'29 A&O	*b* 3.85	to 3.90	%
*4s Apr 2 1940 tax-expt A&O	*b* 3.85	to 3.90	%
4¼s Paving Mar 1936 M&S	*b* 3.85	to 3.90	%
4¼s 1943-1952	*b* 3.85	to 3.90	%
New Haven (*Concluded*)—			
*4½s Paving Aug '37 F&A	*b* 3.85	to 3.90	%
*4½s Mch 15 '28-'35 M&S15	*b* 3.85	to 3.90	%
*5s '36-'37-'39-'40-'41 A&O	*b* 3.85	to 3.90	%
*5s 1927-1951 J&J	*b* 3.85	to 3.90	%
New Hav (T) *3½s '27-29 J&J	------	------	4
New London 4s 1933 A&O	*b* 4.05	to 4.10	%
4¼s Imp 1931-1935 M&S	*b* 4.05	to 4.10	%
4½s Park July 1942 J&J	*b* 4.05	to 4.10	%
4½s Water 1950 F&A	*b* 4.05	to 4.10	%
Norwalk (C) 3½s 1929 J&J	------	------	3.90
4s Ref Sewer '27-'28 J&J	------	------	3.90
4s Sch Mch 1954-1964	------	------	3.90
4¼s Sch Mch 1929-1953	------	------	3.90
*4½s Improv't '27-'39 J&J	------	------	3.90
Norwalk (T) 4¼s 1942 J&D	------	------	4.15
Norwich—G & E 1931 A&O	*b* 4%	to 4.20	%
4¼s Water Mar '39 M&S	*b* 4%	to 4.20	%
4¼s 1931-1964 M&S15	*b* 4%	to 4.20	%
4½s Refunding 1938 A&O	*b* 4%	to 4.20	%
Putnam (T) 4¼s '28-'46 A&O	------	------	3.90
4¼s Water 1927 & '30 F&A	------	------	3.90
Stamford (C) 4s 1942 M&N	*b* 4.10	to 4.20	%
Stamford (T) 4½s '28-'45 J&J	*b* 4.05	to 4.15	%
*4½ Sch 1927-1965 M&N	*b* 4.05	to 4.15	%
Stonington 4¼s '28&'33 A&O	------	------	3.90
***Stratford 6s** 1927-'31 M&S	*b* 3.95	to 4.10	%
Torrington *5¼s '30-'35 J&J	*b* 3.95	to 4.10	%
*5¼s Fund 1936-'41 J&J	*b* 3.95	to 4.10	%
***Wallingford (Town)** 4¼s 1933, '38, '43, '48, '53	------	------	3.90
Waterbury 3½s Sch'28-32 J&J	*b* 4.15	4.05%	---
4s Park July '27-'58 J&J	*b* 4.15	4.05%	---
4s Water 1927-1939 J&J15	*b* 4.15	4.05%	---
4s Water 1940-1965 J&J15	*b* 4.15	4.05%	---
4¼s City Hall '27-'63 J&J	*b* 4.15	4.05%	---
*4¼s Water '49-'93 J&J	*b* 4.15	4.05%	---
4¼s 1934-1964	*b* 4.15	4.05%	---
4¼s Water 1930-44 J&J15	*b* 4.15	4.05%	---
4¼ Bdge, St. &c, '40-64 J&J15	*b* 4.15	4.05%	---
4½s 1946-1953 J&J 15	*b* 4.15	4.05%	---
4½s Water 1935-'64 J&J	*b* 4.15	4.05%	---
*4¾s 1927-1934 J&J15	*b* 4.15	4.05%	---
West Hartf'd 4½s 1943 J&D	102	------	---
W Hav U S D 4¼s '27-'56 M&N	------	------	3.90
DELAWARE.			
3s Dec 1 1927 opt 1902 J&D	------	------	3.50
4½s '60 opt any date 105 J&J	104½	105¼	---
4½s 1961 opt '22 at 105 J&J	104½	105¼	---
Dover Spec S D 5s '28-'46 A&O	*b* 4.15	to 4.40	%
Kent Co 4½s 1945-1950 M&S	------	------	4.25
NewCastleCo 4½s '27-'34 J&D	*b* 4%	to 4.10	%
5½s 1927-1928 J&J	------	------	4
5½s 1936-1944 J&J	------	------	4.25
Sussex Co 5s '31-'70 J&J	*b* 4.20	to 4.25	%
4½s 1934-1953 J&J	------	------	4.25
Wilm'gton—4½s '28-'37 A&O	*b* 3.90	to 4.05	%
4½s Bldg—Con'53-'62 M&S	------	------	4.05
5s 1947-'49 A&O	------	------	4.15
FLORIDA.			
Coral Gables 5½s '28-'56 A&O	*b* 6.25	6%	---
6s impt 1928-1938 J&J	95	100	---
Dade Co 5s Oct 1947-'54 A&O	------	------	5
Duval Co 5½s '32 op'12 M&N	------	------	4.75
5s Armory 1944 J&J	------	------	4.75
Everglades DrD 6s '33-'41 J&J	------	------	6
5½s 1931-1948 J&J	------	------	6
5s Refund 1935, '36, '37, '38, '53, '54, '55 J&J	95	98	---
Hamilton Co 5s Feb 7'48 F&A	------	------	5.15
Hernando Co 5s 1944 J&J	------	------	5.25
Jacksonville 5s Jan 1 '36 J&J	------	------	4.60
4½s Feb 1937 F&A	------	------	4.60
Jacksonv S D No 1 5s Apr '45	------	------	4.65
Key West 5s 1942 J&J	------	------	5.25
Miami 5s 1927-1944 J&J	------	------	5
5s 1929-1956 M&S	99½	101	---
4½s Munic Imp '28-'55 M&S	------	------	5
6s School 1940 J&D	------	------	5.50
Orange County 5s 1944 J&J	------	------	5
Pensacola 4½s ref 1941 A&O	------	------	5
6% School 1928-1951 J&J	------	------	5
Polk Co 5s Road '27-'40 J&J	------	------	5
St Augustine 5s 1955 J&J	------	------	5
St Petersburg 5½s 1949 J&J	------	------	5
5¼s June 1954 J&D	------	------	5
Tampa 5s June '55 op '25 J&J	------	------	4.40
5s Mun Imp '62 op'32 J&D	------	------	4.40
5s W W Purch '27-'72 F&A	------	------	4.40
4¾s Impt 1927-37 J&J	------	------	4.35
FOREIGN GOVTS.			
Antioquia Col (Dept of)—			
Extl s f 7s ser A 1945 J&J	96⅝	96¾	---
Extl s f 7s Ser B 1945 J&J	96⅝	96⅞	---
Extl s f 7s ser C 1945 J&J	96½	97	---
Argentine Repub—			
Internal 5s of '09-'45 M&S	99¼	99½	---
4s £ loan of 1897 A&O	*y*$75	$76	---
Ext 6s of '23 1957 A M&S	100½	100¾	---
1st g 6s 1958 Ser B J&D	99⅜	99⅝	---
Sink fund gold 6s 1959 J&D	99¼	99¾	---
Extl s f 6s Oct 1959 A&O	99⅜	99¾	---
Extl s f 6s 1960 M&N	99¼	99¾	---
Extl s f 6s 1960 A&O	99⅜	99¾	---
Extl 6s sanit wks 1961 F&A	89¼	90	---
Australia (Commonwealth)—			
Ext 5s July 15 1955 J&J15	97⅞	98	---
Austria (Prov of Upper Aus)—			
Extl s f 7s 1945 J&D	96¼	96¾	---
Austrian Govt s f 7d '43 J&D	103¾	104⅛	---
Bavaria (Ger'y) 6½s '45 F&A	99¾	100	---
Belg Govt 7½s yly to '45 J&D	111⅞	112	---
8% Extl s f bds 1941 F&A	108½	109	---
Extl 6½s 1949 M&S	100⅜	100¾	---
External s f 6s 1955 J&J	96	96¼	---
Extl s f 7s 1955 J&D	104⅜	104¾	---
Stabiliz'n loan 7s 1956 M&N	102¾	103	---
Bolivia (Rep) Ext 8s '47 M&N	104½	104¾	---
Extl 7s 1958 J&J	*s* 98½	98¾	---

b Basis. *f* Flat price. *l* In London. *n* Nominal. *s* Sale price. *y* Per £200. *Tax-free in Conn.

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Federal Reserve Bank of St. Louis

Bonds.	Bid.	Ask.	To Net.
Brazil 8% ext 1941 J&D	106½	106⅞	---
7s Cent Ry elec 1952 J&D	96¼	96⅞	---
8 f 7½s (coff.sec.'22) 1952	f107	------	---
6½s External s f 1957 A&O	93⅛	93¼	---
5s of 1895	f66½	67½	---
5s of 1913	f68¼	69¼	---
4½s of 1883	f68	69	---
4½s of 1888	f65	66	---
4s of 1900	f57	58	---
4s of 1910	f54	55	---
4s of 1889	f ----	------	---
Bremen (State) 7s 1935 M&S	103⅛	103⅞	---
British—Cons 2½s op '23 Q-J	f54½	------	---
4½s War Loan '27-'45 J&D	f95⅞	------	---
5½s f Feb 1 1937 F&A	104¾	105	---
5½s g conv Aug 1929 A&A	118	118¼	---
Buenos Aires (Prov) 7s '36 J&J	s98¼	------	---
Extl 7s 1957	94¾	95	---
Extl s f 7s 1952 A&O	95⅜	95¾	---
Extl 7½s 1947	99½	99¾	---
Bulgaria (Kingd) s f 7s '67 J&J	91⅝	92	---
Caldas (Dept of) Colombia			
External s f 7½s 1946 J&J	97	97¼	---
Chili (Republic) 8s 1941 F&A	107⅝	107¾	---
Ext s f 7s 1942 M&N	100	100¼	---
S f 8s Nov 1 1946 M&N	107	107½	---
Extl s f 6s 1960 A&O	92¼	92½	---
Extl s f 6s 1961 F&A	97⅛	97½	---
Chili Mtge Bk 6½s '57 J&D31	94⅞	95	---
S f gu 6¾s Jne 30'61 J&D 31	96½	96¾	---
Chinese Government—			
Hukuang Rys 5s £ J&D15	f24½	24⅞	---
5s of 1896 £ red 1933 A&O	f77	79	---
4½s of '98 £ red '44 M&S	f57	59	---
4s (of 1895) 1931 J&J			
English stamped	wf75	78	---
French stamped	wf74	77	---
Colombia Rep) 6½s '27 A&O	101	101⅛	---
Cordoba (Prov) Argentina—			
Extl s f 7s 1942 J&J	97¾	98	---
Costa Rica (Rep) ext 7s '51 M&N	95	95¼	---
Cuban 5s 1944 opt 1911 M&S	100½	100⅞	---
"Extl" g 4½s '49 opt F&A	94⅛	94⅞	---
"Extl" g 5s 1949 F&A	101½	102	---
"Extl" s f 5½s '53 J&J15	102⅞	------	---
Cundinamarca Dep (Colombia)			
Ser s f 7s 1946 ser A J&D	94½	94⅞	---
Czechoslovak Republic—			
Ext s f 8s '22 due '51 A&O	108¾	109	---
Ext s f 8s '22 due '52 A&O	108⅝	108¾	---
Extl 7½s 1945 Ser A A&O	105⅝	105¾	---
Denmark ext 6s 1942 J&J	105	105⅛	---
Ext'l 5½s 1955 F&A	100½	101	---
Dominican Rep 5½s '42 M&S	99½	99¾	---
5½s Cust Adm 1940 A&O	99	99¼	---
Dutch E Indies 6s 1947 J&J	103	103⅛	---
Ext s f 6s 1962 M&S	103	103⅛	---
Extl 5½s Mar 1953 M&S	101⅝	102	---
Extl 5½s Nov 1953 M&N	101½	103	---
Finland (Repub) 6s '45 M&S	96½	96⅝	---
6½s Mun loan '54 cl A A&O	98¼	98½	---
Class B A&O	98¼	98½	---
Ext'l s f 7s 1950 M&S	100¼	100⅜	---
Extl s f 6½s 1956 M&S	98¼	98¾	---
France (Republic of) 4s 1917	24	25	---
5% National Loan not red before Jan 1931 Q-F 16	v$28½	$29½	---
5s premium 1920	v$35½	$36½	---
6% National loan of 1920	v$33¼	$34¼	---
7s ext of 1924-1949 J&D	102¾	103	---
7½s External 1941 J&D	111⅝	111⅞	---
8% ext g loan '45 M&S 15	109¾	110	---
German extl 7s 1949 A&O15	107½	107¾	---
Ger Cent Agri Bk 7s '50 M&S15	102¾	102⅞	---
Graz (Mun) Austria 8s '54 M&N	102¼	103	---
Greek Govt s f 7s 1964 M&N	94⅞	95	---
Haiti (Rep) 6% Ex'52 A&O	99¾	100	---
Hungary (Kingd) 7½s '44 F&A	102¾	103⅛	---
Ind Bk of Japan 6s '27 F&A 1	100¼	100⅜	---
Industrial Mtge Bk of Finland 1st M coll 7s July 1 1944	100⅜	100¾	---
Italy (Kingd) extl 7s '51 J&D	96⅛	96¼	---
5% Int Consol J&J	u$34¾	$35¼	---
Prestito Littorio 5s	u ----	$40.69	---
Japanese Government—			
4s £ '54 opt '10 J30 & D31	l 68	70	---
4s £ Jan '31 opt aft'21 J&J	c 91½	91¾	---
S f 6½s 1954 F&A	101	101¼	---
Oriental Dev Co 6s '53 M&S	96	96⅜	---
Mendoza (Prov) Argentina—			
7½s extl s f 1951 J&D	98¾	99	---
Mtge Bk of Chile 6s Dec 31 '31	97⅛	97¼	---
Mtge Bk of Colomb 7s '47 F&A	------	97½	---
Mtg Bk of Denm'k 6s '70 M&S	101	101¼	---
Newfound 6½s 1936 J&D30	107¾	108¾	---
5½s 1939	102¾	103½	---
5½s 1942 & 1943	103½	104½	---
Netherl'ds 6s '72 (*flat*) M&S	f106¼	106½	---
6s 1972 series B	106¼	106½	---
Ext 6s 1954 A&O	103½	103⅝	---
New South Wales (Australia)—			
5s extl s f 1957 F&A	96¼	96½	---
Norway ext 6s 1943 F&A 15	103⅜	------	---
Extl s f 6s 1944 F&A	102¾	103	---
6s Ext Oct 15 1952 A&O15	102¾	103	---
40-yr s f 5½s 1965 J&D	100⅞	101¼	---
Panama Rep) ext 5½s '53 J&D	102¼	102½	---
6½s External s f 1961 J&D	----	----	---
Pernambuco (State of) Brazil—			
Extl s f 7s 1947 M&S	------	97¾	---
Peru (Repub) 8s 1944 A&O	104½	106½	---
Extl 8s of 1926-1944 A&O	104	104½	---
Extl s f 7½s 1940 M&N	100⅛	100⅜	---
Extl s f 7½s 1956 M&S	101½	102¼	---
Poland (Rep of) 6s 1940 A&O	82½	83	---
Extl s f 8s 1950 J&J	96¾	97	---
Prussia (Free State)—			
Ext s f 6½s Sep 15'51 M&S15	99½	99¾	---
Queensland (State) 7s '41 A&O	112¾	113	---
Ext g 6s Feb 15 1947 F&A15	105½	106	---
Rio Grande Do Sul (State)			
Brazil ext s f 8s 1946 A&O	106¼	107	---
7s extl s f 1966 M&N	97	97½	---
Russian 6½s June 18 '19 J&J	------	s 13⅛	---
5½% Ext Ln Dec '21 J&D	------	s 13½	---
Salvador (Repub) 8s 1948 J&J	108¼	108⅞	---
San Paulo (Brazil) State of—			
8% external loan 1936 J&J	104¾	105	---
Ext'l 8s 1950 J&J	105½	106¾	---
Extl water 7s 1956 M&S	98½	99	---
7s 1946 (per 1,000 milreis)	$90	$110	---
Santa Fe (Prov) 7s 1942 M&S	95	95¼	---
eine (Dept of) 7s 1942 J&J	100¾	101¼	---
Serbs Croats & Slov (King of)			
Ext 8s 1962 M&N	100½	101¼	---

Bonds	Bid.	Ask.	To Net.
Swedish 6s 1939 J&D15	103¾	104¼	---
5½s external 1954 M&N	103½	104	---
Switzerland—5½s 1929 F&A	101½	101½	---
5½s External 1946 A&O	103¾	104	---
S F gold 8s 1940 J&J	113	113⅜	---
U S of Mexico 6s A 1933	f ----	------	---
5s g Ext L'n 1945 £ Q-Jan	f 40	------	---
Assent 4s war & sc on	f 40¼	41⅜	---
4s gold 1954 J&D	f 24	------	---
Assent 4s war & sc on	f 26½	27½	---
4s Ext 1910 war No 3 on	f ----	------	---
Treasury notes 6s ext 1933—			
Cash warr No 3 on J&J	f 42½	42⅞	---
Upper Austria (Prov) 7s '45 J&D	96¼	96⅞	---
Uruguay 8s ext 1946 F&A	108¼	109¾	---
Extl s f 6s 1960 M&N	95½	95⅝	---
FOREIGN CITIES, &c.			
Baden Extl s f 7s 1951 J&J	100½	101	---
Bergen, Norway, 6s 1949 A&O	100½	101⅜	---
Berlin 6½s 1950 A&O	99½	99⅞	---
Bogota (City) extl 8s '45 A&O	104¼	104¾	---
Bordeaux (City) 6s '34 M&N	96½	97	---
Brisbane (City) Australia—			
30-yr s f 5s 1957 M&S	------	96	---
Buenos Aires, Argentine Rep.			
Guar 5s of 1909-1946 £ J&J	pf88	90	---
Exten 6½s 1955 J&J	101	101½	---
Carlsbad (City) s f 8s '54 J&J	105⅝	106¾	---
Christiania (Norway)—			
30-yr s f 6s 1954 M&S	----	------	---
30-year s f 6s 1955 M&N	101½	102⅜	---
CologneGerm'y 6½s '50 M&S15	99½	99¾	---
Copenhagen 4s of 1901 M&N	l 86	90	---
5½s Munic Ext '44 J&J	101⅛	------	---
Cordoba (City) Argentine Rep			
7s extl s f 1957 F&A	98	98¼	---
Danish Cons Municipal Loan			
8% s f ext '46 ser A F&A	110½	111	---
Series B F&A	110	111½	---
5½s 1955	------	s 99½	---
Dresden (Ger) extl 7s '45 M&N	102¾	103	---
Duisburg (Ger) 7s 1927 M&N	------	------	6.10
7s 1928 M&N	------	------	6.65
7s 1929 M&N	------	------	6.70
7s 1930 M&N	------	------	6.70
Extl g 7s 1931-'45 M&N	------	------	6.80
Frankfort (Germany)—			
Extl 7s 1927-'45 A&O	101	102½	---
GermanCons Munic 7s '47 F&A	101	101¼	---
Havana—1st 6s 1939 Q-J	101	------	---
2d 6s Q-J	101	------	---
Heidelberg (Germ) 7½s '51 M&N	104½	105	---
Hungarian Cons Munic Loan			
s f g 7½s 1945 J&J	100	100¼	---
Extl s f 7s Sept 1946 J&J	96½	96⅝	---
Leipzig (City of) 7s 1947 F-A	101¼	101½	---
Lyons (City) 6s 1934 M&N	96½	97	---
Marseilles (City) 6s '34 M&N	96½	96¾	---
Medellin (Munic) (Columbia)			
External 8s 1948 A&O	104¼	104¾	---
7s extl Dec 1 1951	94	94¼	---
Montev'o (City) s f 7s '52 J&D	101⅝	102	---
Oslo 5½s 1946	99¼	99½	---
Porto Alegre (City), Brazil—			
Sinking fund 8s 1961 J&D	105	105¼	---
S f 40-yr 7½s 1966 J&D	100	101	---
Prague (Greater) City—			
7½s loan of 1927-52 M&N	106½	107	---
Rio de Janeiro 8s 1946 A&O	106¼	106¾	---
Ext s f 8s 1947 A&O	103¾	104	---
7s 1960 (per 1000 milreis)	$80	$100	---
5s s f loan of 1909-34 £ J&D	90	93	---
5s of 1904	70½	72½	---
Rome extl s f 6½s 1952 A&O	92	92⅛	---
Rotterdam (C) ext 6s '64 M&N	105¼	105½	---
Saarbrucken (City), Germany			
Ext 7s Mar 31 1935 A&O	------	------	---
Sao Paulo Brazil 8s 1952 M&N	108⅝	109	---
Soissons (City), France—			
Ext g 6s Nov 14 '36 M&N	95⅜	95½	---
Tokyo (City of) 5s of 1912—			
Red ann s f beg '17-52 M&S	78	78¼	---
Extl s f 5½s 1961 A&O	89⅞	------	---
Trondhjem (City), Norway—			
S f ext 6½s 1944 J&J	101⅝	------	---
Yokohama extl 6s 1961 J&D	95¼	95½	---
CANADA (*New York Prices*)			
Dominion of Canada—			
4½s Feb 1 1936 F&A	99	99¼	---
5s refdg Oct 15 '43 A&O 15	102¼	102¾	---
5s refdg Oct 15 '28 A&O 15	100½	101	---
5s 1931 A&O	101½	101¾	---
5s Mar 1937 M&S	103¼	103¾	---
5s Oct 1931 A&O	101¼	101¾	---
5s May 1952 M&N	104¾	105	---
5½% gold notes 1929 F&A	102	102¼	---
5½s Vict Loan Dec '27 J&D	100⅝	101	---
5½s Vict Ln Nov '33 M&N	104	104½	---
5½s Vict Ln Nov '34 M&N	103½	104	---
5½s Vict Ln Dec '37 J&D	107	107½	---
5½s renew Nov 1927 M&N	100¼	101	---
5½s renew Nov 1932 M&N	103	103½	---
Alberta (Prov of) 6s '30 M&N	------	------	4.70
5s Apr 15 1950 A&O15	------	------	4.75
4½s Jan 15 1957 J&J	------	------	4.70
4½s Jan 15 1942 J&J15	------	------	4.70
Brit Col (Prov) 5s '48 J&J 15	------	------	4.80
4½s June 29 1928 J&D29	------	------	4.40
4½s June 29 1929 J&D29	------	------	4.50
4½s 1930-1932 J&D29	b 4.60	to 4.75	%
4½s 1933-1946 J&D29	------	------	4.75
4½s 1947-1956 J&D29	------	------	4.75
Calgary 5s 1933 J&J	------	------	5.15
5s June 15 1935 J&D 15	------	------	5.15
5s July 1 1945 J&J	------	------	5.15
Galt 4½s Apr 18 1931 A&O 8	------	------	4.90
4½s El Pow June 5 '31 J&D5	------	------	4.90
Halifax N S 4s July 1945	------	------	4.80
5s Jan 1951 J&J	------	------	4.8
Hamilton—4s Apr 1 '32 A&O	------	------	4.65
4s Elec L & P 1941 A&O	------	------	4.70
Lachine P Q 5s 1954 J&D	------	------	4.90
Maisonneuve Q 5½s '30 M&N	------	------	4.70
5½s May 1 1936 M&N	------	------	4.80
Manitoba (Prov) 6s '30 F&A2	------	------	4.70
5s 1944 J&D2	------	------	4.7
4½s May 1 1945 M&N	------	------	4.70
4½s Dec 15 1956 J&D15	------	96	4.70
4s gold 1930 M&N	------	------	4.65
4s drainage July 1 '29 J&J	------	------	4.75

Bonds.	Bid.	Ask.	To Net.
Montreal 5s Dec 1 1945 J&D	------	------	4.70
5s s f Nov 1 1956 M&N	------	------	4.70
4½s May 1 1954	------	------	4.65
4½s Jan 1944 J&J	------	------	4.65
4s May 1 1933 £ M&N	------	------	4.65
4s May 1 1944 M&N	------	------	4.65
3½s refdg May 1939 M&N	------	------	4.65
New Brunswick 3½s '33 J&J	------	------	4.65
4s July 3 1930 J&J	------	------	4.65
4s 1932 opt 1902 J&J	------	------	4.65
North Vancouver 5s '60 J&J	------	------	5.50
Nova Scotia (Prov) 5s 1934 F&A	------	------	4.70
6s Nov 15 1930 M&N15	------	------	4.65
Ontario (Prov) 6s '27 M&N15	------	------	4.30
6s Sept 15 1943 M&S15	------	------	4.75
4½s 1944 M&S	------	------	4.55
4½s Jan 15 '28-'30 J&J15	b 4.35	to 4.40	%
4½s Jan 15 '31-'47 J&J15	b 4.50	to 4.55	%
4½s Jan 15 '48-'57 J&J15	------	------	4.55
4s 1941 M&N	------	------	4.50
3½s 1936 J&J	------	------	4.50
Ottawa City 5s '27-'45 J&J	b 4.35	to 4.70	%
6s Munic Imp '27-'50 J&J	b 4.40	to 4.80	%
5s July 1 1928 J&J	------	------	4.40
5s July 1 1929 J&J	------	------	4.50
5s July 1 1930 J&J	------	------	4.60
5s July 1 1931-1956 J&J	b 4.65	to 4.70	%
4½s '34, '35, '44 J&J	b 4.60	to 4.65	%
3½s Sew Sep 27 '28 M&S	b 4.35	to 4.40	%
Quebec (Prov) 4½s '50 M&S2	------	------	4.50
Quebec City 3½s g '30 J&J	------	------	4.65
3½s July 1 1933 J&J	------	------	4.65
Regina 5s 1929 J&J	------	------	4.90
St Boniface, Man, 5s '31 J&J2	------	------	5.65
Saskatchewan (Province)—			
5s 1943 (non-call) J&D15	------	------	4.75
4½s July 2 1945 J&J2	------	------	4.70
South Vancouver, B C—			
5s 1927-1946 J&D30	b 5%	to 5.40	%
Toronto 5s 1927-1936 J&J	b 4.35	to 4.70	%
6s 1927-1929 J&J	b 4.35	to 4.55	%
6s 1930-1940 J&J	b 4.70	to 4.80	%
6s 1940-1950 J&J	------	------	4.80
4½s Jan 1 1949 J&J	------	------	4.65
4½s Jan 1 1955 J&J	------	------	4.65
4s £ July 1 1948 J&J	------	------	4.70
3½s July 1 1944-45 J&J	------	------	4.65
Vancouver, B C, 5½s '39 A&O	------	------	4.80
5½s 1952 F&A	------	------	4.80
4s St Imp Sept 9 '27 M&S9	------	------	4.50
4s St Imp Sept 9 '32 M&S9	------	------	4.70
Winnipeg, Man, 5s '44 A&O	------	------	4.75
6s Dec 1930 J&D	------	------	4.70
4½s non-call 1944 M&N	------	------	4.70
4½s June 1 1946 J&D	------	------	4.70
4½s June 15 1950 J&D15	------	------	4.70
4s Aug 1 1946 F&A15	------	------	4.70
GEORGIA			
4½s ref 1935-1945 J&J	------	------	3.85
4½s Jan 1928-1935 J&J	b 3.70	to 3.85	%
Albany—5s 1945 J&D	------	------	4.20
Athens—4½s June 30 1943	------	------	4.15
Atlanta—4½s Jan 1 1940 J&J	------	------	3.95
5s Water 1928-'37 J&J	b 3.75	to 3.95	%
5s Water 1938-'51 J&J	------	------	4
4½s Sewer 1928-1940 J&J	b 3.80	to 3.95	%
3½s July 1 '31 & '33 J&J	------	------	3.90
Augusta—4½s Flood '42 M&N	------	------	4
4s refunding 1934 J&J	------	------	3.95
3½s April 1930 A&O	------	------	3.95
Bibb Co 4½s 1948-49 M&N	------	------	4.10
Clarke Co 5s 1928-41 J&J	b 4.05	to 4.35	%
Columbus—5s 1927-44 J&J	b 4%	to 4.15	%
4½s Refunding 1939 J&J	------	------	4.10
Dougherty Co 5s '28-'48 M&S	b 4.05	to 4.25	%
Macon 4½s W W 1927-36 J&J	b 3.75	to 4%	
4s Pav & Sew '27 to '39 J&J	b 3.75	to 3.95	%
Pulaski Co 5s 1932-48 J&J	b 4.35	to 4.45	%
Rome 4s Municbldg '28-'39 A&O	b 4%	to 4.20	%
Savannah—4½s ref 1943 J&J	------	------	4
4½s Drainage 1944 F&A	------	------	4
4½s Refunding 1959 F&A	------	------	4
Spalding Co—5s 1927-30 J&D	b 4.10	to 4.20	%
Swainsboro 6s 1927-50 A&O	b 4.70	to 4.75	%
Valdosta 5s 1928-42 Jan	b 4.05	to 4.25	%
Ware Co 5s Sch 1927-31 J&J	b 4.10	to 4.25	%
5s Road 1932-1949 J&J	------	------	4.30
Watkins S D 6s 1931-50 M&N	b 5.15	to 5.25	%
Woodbury 6s 1927-49 J&D	------	------	4.80
IDAHO			
4½s Impt 1941 A&O	------	------	4.25
4s Highway 1941 J&J	------	------	4.25
4½s Cap Bldg 1930-39 J&J	------	------	4.25
4½s May 1 1932 opt 1921 J&J	------	------	4.50
4½s Highway '35 opt '25 J&J	------	------	4.50
4¼s Highw '37 op '27 J&J	------	------	4.25
4¼s Ref 1929-1945 A&O	------	------	4.20
4s Jan 1 1934 op 1924 J&J	------	------	4.50
Blaine Co 5s Feb '28-'31 J&J	------	------	4½
Boise City S D 6s 1940 J&J	------	------	4.75
ILLINOIS			
4½s Serv Comp 1927-43 F&A	------	------	4
4½s Aug 1 1930-38 F&A	------	------	4
4s May 1 1927-1935 M&N	100	100½	---
4s Highway 1929-1940 May	100	100½	---
4s Highway 1927-1928 May	100	100½	---
4s Highway 1941-1943 May	100	100½	---
4s Highway 1945-1954 M&S	100	100½	---
Champaign County—			
5s Road 1927-1943 M&N	b 4%	to 4.15	%
Chicago 4s '28 to -'35 J&J	------	------	4
4s Jan 1930 & 1931 J&J	------	------	4
4s Jan 1937-1939 J&J	------	------	4
4s Jan 1928-1941 J&J	------	------	4
No W Pk 4½s 1927-27 J&J	------	------	4.05
No W Pk 4½s 1927-28 J&J	------	------	4.05
W Chic Pk 4s 1927-27 J&J	------	------	4
W Chic Pk 5s 1927 J&J	------	------	4
Chicago Sanitary District—			
4s Sept 1927-1931 M&S	------	------	4
4s 1927-1945 J&J	------	------	4
Chic So Park 4s '30-'39 var	99¾	100½	---
4s 1940-1945 var	99¾	100½	---
Cook Co 4½s '28-'40 A&O	------	------	4
4½s For Pres '27-'43 J&J15	------	------	4
4s Ser K 1927-1931 J&D	------	------	4
4s Ser M 1927-1933 J&D	------	------	4
4s Forest Pres '28-'34 A&O	------	------	4
East St Louis 4½s ref '28 Sept	------	------	4.25

b Basis. *c* Basis $5 to the £. *f* Flat price. *l* In London. *m* Dollars per rubles flat. *n* Nominal. *p* Per £20. *r* Canadian price. *s* Sale price. *t* Per 1,000 guilders. *u* Dollars per 1,000 lire flat. *v* Dollars per 1,000 francs. *w* Dollars per 500 francs. *y* Per £200. *z* Per £300 bond.

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Bonds.	Bid.	Ask.	To Net.
Elgin Sanitary Dist—			
5s 1927-1944 M&N	b 4.20	to 4.25	%
Moline 4½s 1927-1932 J&J	b 4.05	to 4.15	%
Springfield Sanitary District—			
4½s 1927-1944 J&D	b 4.15	to 4.25	%
INDIANA (*see footnote k*)			
Cass Co 04s '27-'33 M&N 15	k		4
East Chicago—			
k 6s W W 1927-'29 M&N			4.60
Elkhart 4½s WW '30-'75 A&O			4.30
kEvansville—4s Ref 1932 J&J	k		3.90
k 4s Ref 1942 J&J	k		3.90
kFloyd Co 4s 1928-30 J&J	kb		4
kFort Wayne Sch D 5s 1933			4
kFranklin Co 4s '27-'30 J&D	kb		4
kGary Sch City 4¾s Oct 1943			4
kHendricks County—			
4s C H Jan 15 '28-'32 J&J15	kb		4
Indianapolis—			
k5½s Track Elev '31-'47 J&J	b 4%	to 4,05	%
k4s Fire Dept J'ne 1 '41 J&J	k		3.90
k4¾s Sch J'ne 15 '40J&D15			3.90
k4½s 1927-1955 J&J			3.90
k3½s Hospital 1936 J&J	k		3.90
k3½s City Hall 1939 J&J	k		3.90
k Indianapolis S D—			
k4s Bldg Sept 1 1946 J&J	k		3.90
k3½s July 1 1941 J&J	k		3.90
k5s Oct 20 1928-39 A&O20	k		4
kKokomo 4s 1928-1931 M&S	kb		4
kLa Porte Co 5s '27-'28 J&D	k		4
kLogansport —			
k4½s Sch H '27-'37 J&D15	k		4
Marion Co—4s Ref '27 J&D	k		4
kSouth Bend—			
k4¾s W W Nov '43 M&N			3.90
k4¾s W W Dec '43 J&D			3.90
k5½s 1931 M&S			4
k5½s 1941 M&S			4
South Bend School District—			
k4s Apr 17 1927 F&A	kb		3.90
Terre Haute—4s 1927 A&O	k		3.90
k4s Sewer 1930 F&A	k		3.90
kTerre H Sch C 4s '27-'31 M&S	kb		3.90
kVigoCo4½ Dec 16'1927 J&D	k		3.90
INDIAN TERRITORY (See Oklahoma)			
IOWA			
4¼s 1927-1929 J&D			4
4¼s 1932-1933 J&D			4
4½s 1934-1940 J&D			4
Boone 4½s 1927-31 M&N			4.15
Burlington 4½s '27-'33 M&N			4.15
Council Bluffs—			
4½s Wat Wks '27-'30 M&N			4
Crawford Co 5s '27-'29 M&N			4.30
Cushing 5s School 1939 M&N			4.35
Davenport 4s 1927-29 M&N			4.10
Des Moines—			
5s Municip 1927-1957 J&J	b 4.25	to 4.30	%
4½s 1927-1931 M&N			4.15
4½s W W 1932-42 J&D			4.15
6s Gen Oblig 1931-40 J&J			4.35
Des M Ind S D 4½s '32 J&J			4.15
4½s Sept 1 1945 M&S			4.15
4¼s 1944			4.15
4s Sept 1 1945 M&S			4.10
Dubuque Co 4½s '27-'31 J&J			4.15
Fort Dodge 5s Fund '39 A&O			4.25
Fremont Co 5s 1927-35 J&J	b 4.25	to 4.30	%
Jackson Co 5s 1927-30 A&O	b 4.25	to 4.30	%
Marshalltown Ind S D—			
5s City Hall 1927-39 M&N	b 4.20	to 4.25	%
Marshalltown—			
4¾s Water 1929-42 A&O	b 4.20	to 4.25	%
4¾s Water 1943&'44 A&O	b 4.25	to 4.30	%
Ottumwa 4¼s June 1936			4.15
Polk Co 4½s '27-'32 A&O15			4.15
5s Funding 1927-35 J&J	b 4.25	to 4.30	%
Sioux City 6s '35-'45 F&A15			4.50
6s Ref Aug 15 1940 F&A15			4.50
5s Fire Fund 1927-33 J&J	b 4.15	to 4.25	%
5s Police Fund '27-'33 M&N	b 4.15	to 4.25	%
Sioux City S D 5s 1941 J&J			4.20
Waterloo—			
4½s W W Jan 15 '30 J&J			4.20
Woodbury Co 5s '28-'32 J&J	b 4.20	to 4.25	%
KANSAS.			
4½s 1927-1933 J&J	b 4%	to 4.05	%
4½s Soldiers Compen '34-'52			4.05
Atchison Co—			
4s Refund '29 op '14 J&J			4.20
Emporia—			
4¼s Dec '29 op '19 F&A			4.20
Emporia SD 4½s'32op'22 J&J			4.50
Ft Scott 4½s '35 op '10 M&S			4.50
Galena—			
5s W W 1927-1943 J&D	b 4%	to 4.30	%
Hutchinson—5s 1931 A&O			4.20
4½s Pub Bldg '61 op '31J&J			4.20
Kansas City 5s 1942 F&A			4.20
4¾s Wat & Light 1944 J&J			4.15
4½s Sch Bldg 1929 J&J			4.15
4½s Wat Plant Pur '39 J&J			4.15
4½s Refg Feb 1 '29 F&A			4.15
4½s Imp July 18 '49 J&J			4.15
Board of Education—			
4½s 1928-1953 F&A			4.15
4¾s 1927-1953 J&J			4.15
Sch Dist 4¾s 1929-54 J&J			4.15
Leavenworth—			
4½s Water '31-'47 J&J			4.25
Sedgwick County—			
4½s Brge Oct '27op'17 J&J			4.50
Topeka 4¾s '27-'33 F&A	b 4.10	to 4.20	%
4½s Elec Light 1929 J&J			4.15
Wichita 4½s 1932-36			4.15
Wyandotte County—			
4½s Bridge '32 to '41 F&A			4.15
KENTUCKY.			
Ashland—			
5s Sew impt '32 & '37 M&S			4.50
4¾s S I '42, '47, '52 M&S			4.50
Bell Co 6s Ct H '38 J&D15			---
Covington—			
6s WW Jan15 '28-'36 J&J15			4.50
6s WW Jan15 '28-'31 J&J15			4.50
6s WW Jan15 '32-'61 J&J15			4.50
4¾s Funding 1927-48 F&A			4.50
4¼s W W 1927-1951 J&J			4.50
4¼s 1929-1967			4.10
4s Fundg 1952 op '42 F&A			4.10
Frankfort 4½s '27 opt '17 J&J			4.60
Harlan County—			
5s Rd & Bridge '49-'52 M&N			4.50
Lexington 4s 1945 F&A			4.25
Lexington S D 5s 1938 J&D			4⅜
Louisville 5s Sch 1962 A&O	116		---
4½s Hospital 1951 M&S	107½		---
4½s School Impt 1954 A&O	105		---
4s MunicImp Decl '28 Q-M	98		---
4s Park 1930 J&J	98		---
4s Refdg July 1 1937 J&J	98		---
4s Sewer 1947 F&A	100¼		---
4s Louisv W Co 1946 J&J	98		---
4s Louisv W Co 1950 F&A	98		---
4s Sewer 1965 F&A	101		---
3½s gold refg 1940 M&N	92		---
3½s Refunding 1943 J&J	92		---
3s Sewer & Park 1941 J&J	78		---
McCracken County—			
5s Ref 1933 opt 1913 M&S			5
5s Ref 1933 opt 1923 M&S			5
Owensboro—4s '31 op '11 J&J			4.40
4s Street 1930 op 1915 J&J			4.40
LOUISIANA.			
5s Port Comm'n '28-'54 A&O	b 4.20	to 4.35	%
5s Port Comm'n '27-'59 J&J	b 4.20	to 4.35	%
5s Port Comm'n '27-'55 J&D	b 4.20	to 4.35	%
4½s Ref 1927-1964 F&A	b 3.75	to 4.15	%
4½s Port Comm'n '28-'57M&S	b 4.20	to 4.35	%
Alexandria 5s 1927-52 F&A	b 4.25	to 4.60	%
Atchafalaya Levee Dist—			
5s Sept 1932-1972 M&S15	100		---
5s Dist ref & imp '49 M&S	102		---
Baton Rouge 5s 1928 M&S			4.15
5s Mar 1 1929 M&S			4.25
5s 1930-1935 M&S	b 4.30	4.35%	---
5s 1936-1940 M&S			4.40
5s 1934-1954 M&S			4.40
Bossier Dist Levee 5s '54 A&O			---
Caddo District Levee—			
5s 1951 opt 1941 J&J	102		---
Caddo Parish S D No 1—			
5s School 1929-1943 J&J	b 4.25	to 4.35	%
Fifth District Levee—			
5s 1950 opt 1940 J&J	101		--
5s 1952 opt 1942 J&J	101		--
5s Oct 15 1962 op '52 A&O	101		--
5s Oct 15 1963 A&O15	101		--
5s 1957-1967 A&O15	101		--
5s 1959-1969 F&A15	101		--
Lafourche Basin Levee—			
5s Jan 1954 opt 1944 J&J	102½		---
5s Jan 1937 opt 1928 J&J	100		---
5s 1956-1970 A&O	102½		---
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942 J&D	101		---
New Orleans 5s Oct'27-'32A&O	100		---
5s Pub Belt RR '39-'49 J&J	100		---
5s Pub Belt 1950-59 J&D	100		---
4½s Paving 1928-1936 J&J			4.45
4½s 1956 1966 J&J			4.20
4s Floating debt 1948 A&O	90		---
4s Constitutional 1942 J&J	97	97½	---
4s Public Impt 1950 opt 1942 (old issue) J&J	96	96½	--
4s Pub Impt '42 opt '28 J&J	96		--
Orleans District—			
5s July 1930-1939 J&J	100		---
5s July 1940-1949 J&J	103		---
5s July 1950-1959 J&J	104		---
Plaquemine Parish E Bank—			
5s Oct 1952 opt 1942 A&O	87		---
Pontchartrain District—			
D 6s 1944 M&N	110		---
5s July 1968 J&J	103½		---
Red River A & B B District—			
5s 1950 Series B A&O	102		---
5s Mar 1953 opt 1943 M&S	102		---
5s 1965 Series D F&A	102		---
Shreveport 5s 1929-1931 F&A	b 4.25	to 4.35	%
5s 1932-1936 F&A			4.35
5s 1937-1961 F&A			4.35
4¾s W W & Sew'27-'54 J&J	b 4%	to 4.30	%
Tensas Basin Levee District—			
5s Jan 1957 J&J			---
MAINE			
5½s Bonus Fund '27-'30 J&D	b 3.75	to 3.95	%
5s Hway & Bdge '28-'54 A&O	b 4.05	to 4½	%
4s Sept 1 1927-1953 M&S	99½	100½	---
4s Highway 1928-1936 M&S	99½	100½	---
4s April 1928-31 tax-ex A&O	99½	100½	---
4s State Pier 1933-1942 M&S	99½	100½	---
Auburn—			
4s 1935 & 1940 tax-ex J&J	99		---
Augusta 4s Oct 15 1927-55 A&O	99	100	---
Bangor—			
4s Ref Wat '35 (*taxable*) J&J			4.25
4s Fund 1927-30 tax-ex J&J	99		-
Bath 4s Ref 1941 tax-ex J&D	98½		--
Biddeford 4s 1927-35 M&N	99		-
Brewer High Sch Dist—			
4½s 1927-1945 M&N			4.10
Gardiner Water District—			
4s 1934 (*taxable*) J&J	98		---
Kennebec Water District—			
4s Ref May 1 1959 M&N	98¾	99¾	---
Kittery Water District—			
5s Jan 1928 to 1938 J&J	b 4.20	to 4.30	---
Lewiston 4s g Oct 1927 A&O	100		---
Portland—			
4s Aug 1 1929 tax-ex F&A	99½	100	---
4s C H '28-'45 tax-ex A&O	99½	100	---
4s High Sch 1936 tax-exem	99½	100	---
Portland Bridge Dist (*taxable*)			
3½s July 1927 to 1939 M&S	b 4%	to 4.15	%
Portland Water District—			
4s Funding 1928 J&D	99¾	100	---
Saco 4s April 1939 A&O	98		---
South Portland Sewer Dist—			
4s 1931-1950 M&N		99¾	---
Washington Co 4s 1928 J&J	100		---
Waterville—4s g July 1 1927	98¾		---
3½s Sept 1935 M&S			4.25
MARYLAND			
4½s Aug 15 1927-33 F&A15	b 3.95	to 4.05	%
4½s Rd & Bdge '28-'40 J&D15	b 3.95	to 4.05	%
4s 1927 to 1928	b 3.95	to 4.05	%
4s 1928 opt 1923 J&J	b 3.95	to 4.05	%
4s Jan 1 1929 J&J	b 3.95	to 4.05	%
3½s 1927-1928 F&A	b 3.95	to 4.05	%
4s Roads 1928-1930 F&A	b 3.95	to 4.05	%
4½s RoadsJ'ne15 '27to'28J&D	b 3.95	to 4.05	%
Annapolis 4½s W W '42 A&O	b 4.10	to 4.20	%
Baltimore—5s 1928-1946 M&S	b 4.05	to 4.15	%
5s 1928-1961 A&O	b 4.05	to 4.15	%
5s Gen. Imp. 1943-45 M&S			4.10
5s Water 1961 A&O			4.10
4½s Mar 1 1928-55 M&S	104	105	---
4½s Mar 1 1955 M&S	107	108	---
4s Aug 1 1951 F&A	99½	100½	---
4s Annex 1954 J&D	99½	100½	---
4s Parks 1955 M&N	99½	100½	---
4s Mar 1 1961 M&S	99½	100½	---
4s Aug 1 1961 F&A	99½	100½	---
4s School 1933-1939 M&N	99½	100½	---
3½s July 1 1930 J&J	101	101½	---
3½s Impt 1940 J&J	101	101½	---
3½s Mar 1945 M&S	97	99	---
3½s Refunding 1952 J&J	96	98	---
3½s Sewage Impt '80 A&O	87	88	-
Cumber'd 4½s W W '41 A&O			4.10
Hagerstown—			
5s Water 1938-1987 A&O			4
4½s 1936-1986 A&O			4
Washington Sub San Dist—			
4½s Sewer g 1973 J&J	b 4.20	to 4.30	%
5s 1969	b 4.20	to 4.30	%
MASSACHUSETTS			
4s 1927-52 (tax-exempt) Var	102		---
3½s gold July 1 1935 J&J	96¼		---
3½s 1956 ref (tax-exem) J&J	95½		---
3½s 1937 reg (tax-exem) J&J	97⅜		---
3½s Water 1942 J&J	94½		---
3½s gold July 1944 M&S	94		---
3s April 1 1929 A&O	97½		---
3s gold May 1929 M&N	97½		---
3s Met Sewerage 1936 M&S	92		---
3s gold July 1 1939 J&J	90⅜		---
3s gold Water Jan 1 1941 J&J	89⅜		---
Arlington 4s'27-'42(tax ex)J&J	b 3.70	to 3.80	%
Attleborough—			
3½s March 1935 M&S	95⅝		---
Beverley 4s'27-'36(tax ex)A&O	b 3.70	to 3.80	%
4s 1927-1945 (tax ex) M&N	b 3.70	to 3.80	%
Boston—			
4¼s Tun 1960 tax-ex A&O	107		---
4s July 1936 J&J	98⅛		---
4s Apr '28-'37 (tax-ex) A&O	b 3.70	to 3.85	%
4s 1927-1939 (tax-ex) J&J	b 3.70	to 3.85	%
4s Tunnel & Sub 1948 J&D	99		---
4s Sub 1957 tax-ex A&O	102½		---
4s Sub 1958 tax-ex J&J	102⅝		---
4s Tub & Sub'59 tax-ex J&J	102⅝		---
3½s June 1 1932 J&D	96¾		---
3½s June 1 1934 J&D	96		---
3½s July 1 1935 J&J	95⅝		---
3½s June 1 1943 J&D	93⅛		---
3½s June 1 1944 J&D	92⅞		---
3½s July 1 1945 J&J	92⅝		---
Brockton 4s May 1927 M&N	99¾		---
3½s Water 1932 M&N	96¾		---
Cambridge—			
3½s May 1 '45 (reg) M&N	92⅝		---
3s Bridge 1941 F&A	88⅜		---
Chelsea—4s Park 1936 A&O	99		---
4s Sept 1 1958 M&S	99		---
Essex Co 4s '27-'31 tax ex M&N	b 3.70	to 3.80	%
Everett—4s Sewer 1929 M&S	99½		---
Fall River—			
4½s '28-'29 (tex-ex) A&O			3.75
4¼s '27-'34 (tax-ex) M&N	b 3.75	to 3.80	%
4s 1927-'55 (tax-ex) M&N	b 3.75	to 3.85	%
4s 1927 (tax ex) J&D	100		---
3½s Water 1930 tax ex F&A	98½	99	---
Gardner 4s wat '27-'34 M&N	99		---
Gloucester—			
3½s Water '27 to '31 A&O	98½		---
Haverhill—4s 1927 J&D	99¾		---
Holyoke—			
4¾s '28-'50 (tax-ex) F&A			3.80
4¾s '27-'41 (tax-ex) J&J			3.75
3½s Dec 1927-1932 J&D	98⅜		---
Lowell 4¼s'27-'29 tax-exM&N			3.75
4¼s 1930-34 (tax-ex) M&N			3.80
4½s 1937 (tax ex) F&A	105		---
Lynn—4s July 1927 J&J	99¾		---
4s May 1935-39 M&N	99		---
4s May 1940-51 M&N	99		---
3½s April 1 1932 A&O	96¾		---
Malden 4s '27-'44(tax-ex) F&A	b 3.70	to 3.85	%
Medford 4s Feb 1930 F&A	99¼		---
5s Apr 1 1928 tax-exempt			3.70
Milton 3½s 1927 to 1932 F&A	98⅜		---
Needham 4¼s 1928-43 A&O			3.85
New Bedford—			
4s Sewer 1927-41 (tax exempt) M&N	b 3.70	to 3.80	%
4s 1928-'35 (tax-ex) M&S	b 3.70	to 3.80	%
Newburyport—			
3½s Water '27 to '34 J&D	97¾		---
Newton 4s 1935 F&A	99		---
North Andover—			
5s 1927-'34 (tax-ex) J&J	b 3.70	to 3.80	%
Pittsfield 4¼s 1927-30 (tax-ex)	100¼		---
Quincy 3½s '28 to '39 A&O	b 3.70	to 3.80	%
Tax exempt			---
Salem 4s Jan 1 '32-'54 tax-ex	101¾		---
Springfield 3½s 1935 J&J	95⅝		---
3s Sewer 1930 J&D	96½		---
4s 1935-'44 (tax-ex) F&A			3.75
Taunton—4s 1927 J&D	99¾		---
3½s Sewer Dec 1 '30 J&D	97⅞		---
Wakefield 4s 1928-33 A&O	99¼		---
Warren Wat Dist '28-'53 F&A			4
Watertown—4s 1927-34 J&J	99		---
3½s 1928 to 1929 J&J	99		---
Winchester 4s 1938-1943 A&O	99		---
MEXICO			
See Foreign Govts page 48.			
MICHIGAN (See footnote o)			
5¾s July 15 1941 J&J15			4.25
5½s Oct 15 1941 A&O15			4.20
5½s Highway 1941 J&D			4.20
5s Highway 1940 J&D			4.15
4½s Highway 1943 F&A			4.10
4¼s Highway Impt 1937 A&O			4.10
4s Highway Impt 1942 A&O			4.05
Ann Arbor School District—			
4s Sept 1935 A&O			4.15
Battle Creek—			
4s City Hall 1928-36 F&A	b 4.10	to 4.15	%
Bay City 4s 1934 J&J			4.15
5½s W W 1927-1951 M&S	b 4.25	to 4.40	%
Bay City Union S D—			
o6s 1927, 1931, 1936 J&J	b 4¼	to 4.40	%
Bessemer 5½s 1927-49 F&A	b 4.65	to 5%	%

b Basis. *f* Flat price. *n* Nominal. *k* Tax-exempt; under a law approved March 9 1903 and which went into effect April 23 1903, bonds issued after that date by State or municipal corporations are tax-exempt, and these sell on a better basis. *o* Tax-exempt; under a law approved March 13 1909, and which went into effect Sept. 1 1909, bonds issued after that date by municipal corporations are tax-exempt and these sell on a better basis. *s* Sale price.

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Federal Reserve Bank of St. Louis

Bonds	Bid.	Ask.	To Net
Detroit—			
o6s Pub Serv 1928-29__J&J	------	------	4.30
o6s Pub Serv 1930-51__J&J	b 4.25	to 4.40	%
o5½s Nov 1 1945____M&N	------	------	4.30
o5½s Pub Util '28-'29_J&J	------	------	4.10
o5½s Pub Util '30-'51_J&J	b 4.20	to 4.25	%
o5½s Pub Util '27-'48_A&O	b 4.10	to 4.25	%
5s Pub Impt 1928-29___J&J	------	------	4.10
5s Pub Impt 1930-51___J&J	b 4.10	to 4.20	%
o5s Jan 15 1936-42__J&J15	b 4.20	to 4.20	%
o4½s Pub Lib 1948_J&J15	------	------	4.15
o4½s 1932, 1935-42_J&J15	------	------	4.15
4½s Jan 1 1929-'30____J&J	------	------	4
4½s Jan 1 1931-1942__J&J	------	------	4
4½s Jan 1 1943-1957__J&J	------	------	4.05
4¼s 1942-1952_____J&D	------	------	4.10
4¼s Jan 1 1957_____J&J	------	------	4.10
o4s Aug 15 '27-'28__F&A15	------	------	4
o4s School 1946_____M&N	------	------	4.05
3½s Park 1930_____M&S	------	------	4.05
oEscanaba 4½s 1927-30__J&J	b 4.15	to 4.25	%
oFlint 4½s 1927-39_____F&A	b 4.15	to 4.25	%
4½s 1938-1953_____J&D	------	------	4.25
4½s 1927-1954____M&S15	b 4.20	to 4.25	%
4¾s 1927-1937_____J&D	b 4.15	to 4.20	%
o5s (Mar 15 & Apr 1) '31-'50	b 4.20	to 4.25	%
Flint Union School Dist—			
5s 1928-1954_____M&S	b 4.10	to 4.15	%
oGenesee Co 6s 1928-31_M&N	------	------	4.25
Grand Rapids 5s 1927-34_A&O	------	------	4.10
4½s Flood Protec '33_M&S	------	------	4.05
4¼s 1927-1928_____F&A	------	------	4
4¼s 1929-1930_____F&A	------	------	4
4¼s 1931-1953_____F&A	b 4%	4.05%	---
4s Water Nov 15 '29__M&N	------	------	4
Highland Park 5s 1928__J&J	------	------	4.15
o4½s Sept 15 1934___M&S	------	------	4.20
Jackson 4½s 1930-47_A&O16	------	------	4.15
4½s Gen Impt '30-'54_M&N	b 4.15	to 4.20	%
JacksonUnSD4½s'28-30M&N	------	------	4.15
4½s 1931-1936_____M&N	------	------	4.15
4½s 1937-1945_____M&N	------	------	4.15
Kalamazoo S D No 1—			
o5s School '27-'30__M&S15	------	------	4.10
Lansing o5s 1927-32___J-J15	b 4%	to 4.10	%
o5s Jan 3 1928-1932__J&J3	b 4%	to 4.10	%
o4¾s Jan 3 1930-36__J&J3	------	------	4.10
4½s 1937-1946_____J&D	------	------	4.10
Muskegon 4½s 1928-'44__J&J	------	------	4.15
4s May 1 1934_____M&N	------	------	4.20
Muskegon S D 5s 1942___July	------	------	4.20
Muskegon Co 4½s 1932__J&J	------	------	4.15
Pontiac—4½s '31-'47___M&S	b 4.25	to 4.30	%
5¾s Sewer 1927-1942 F&A	b 4.30	to 4.40	%
6s Wat Impt 1927-28_J&D	------	------	4.30
6s Wat Impt 1929-35__J&D	b 4.30	to 4.40	%
6s Wat Impt 1936-50__J&D	------	------	4.50
Port Huron 4s 1932_____J&J	------	------	4.15
Saginaw 4½s sew '27-'33_J&J	------	------	4.10
4½s Sewer 1927-1949_F&A	------	------	4.10
4¼s Sewer 1927_____J&D	------	------	4
4¼s Sewer 1928-1929__J&D	------	------	4
4¼s Sewer 1930-1932__J&D	------	------	4.05
4¼s Sewer 1933-1951__J&D	b 4.10	to 4.20	%
Sault Ste Marie 4s 1932__J&J	------	------	4.15
Wayne County—			
4¼s bldg&bdge '27-'39M&N	b 4.10	to 4.15	%
Wyandotte 4½s 1934___J&D	------	------	4.20
MINNESOTA			
4½s July 15 1943_____J&J15	------	------	4.10
4¼s Dec 1 1939_____J&D	102	102½	---
Beltrami County—			
5½s Ditch 1927-34___J&D	------	------	5.50
6s Road 1930_____	------	------	5.25
Brainerd 5s Nov 1927-1929___	------	------	4.75
Duluth—			
4s g Water & Light '28_A&O	------	------	4.10
4s Water & Light 1936_A&O	------	------	4.10
4s 1927_____J&J	------	------	3.50
4s 1928_____J&J	------	------	3.90
4s 1929_____J&J	------	------	3.95
4s 1930-1946_____J&J	------	------	4
Duluth Ind School Dist—			
5½s 1936, 1938, 1940_A&O	------	------	4.20
4½s Feb 1 '40 op '30__F&A	------	------	4.15
4s 1934 opt 1924_____A&O	------	------	4.15
Hennepin County—			
6s Bridge 1927-40____M&N	b 4%	to 4.15	%
5½s Bridge 1927-40__M&N	b 4%	to 4.15	%
4¾s Sanitorium '28-'42_J&J	b 4%	to 4.10	%
4½s Hospital '27-'41_M&N	b 4%	to 4.10	%
Koochiching Co 5s '28-'33 J&J	b 6%	to 6½	%
5½s Ditch 1928-1935__J&J	b 6%	to 6½	%
Minneapolis—			
5s 1927-1928_____J&D	b 3.90	to 4.10	%
5s 1929-1932_____J&D	b 3.90	to 4.05	%
5s 1935, '36, '40, '43, '45, '46, '47, '48, '49, '50_J&D	b 4%	to 4.05	%
5sStImpMay2'37-'41M&N2	b 4%	to 4.05	%
4¾s 1927-1935_____	b 3.95	to 4.05	%
4½s Mar 1928-1937__M&S	b 3.95	to 4.05	%
4¼s School 1941_____	b 3.95	to 4.05	%
4s May 1 1927_____M&N	b 3.75	to 4.25	%
4s School Jan 1 1935___J&J	b 3.90	to 4%	
4s Improvement 1942_J&D	b 3.90	to 4%	
4s 1944_____A&O	b 3.90	to 4%	
3½s School Jan 1 '29__J&J	b 3.90	to 4.10	%
3½s Water Wks 1932__J&J	b 3.90	to 4.10	%
Ramsey County—			
4½s Rd&Bdge '38-'44 M&N	b 4%	to 4.10	%
4¾s Rd&Bdge '33-'37 M&N	b 4%	to 4.10	%
4¾s Rd&Bdge '27-'43 J&D	b 4%	to 4.10	%
St Louis Co 5s 1927-29___J&J	------	------	4.25
5s Road 1931_____J&J	------	------	4.30
St Paul—			
6s School July 1 1951__J&J	b 4%	to 4.20	%
5s Refg July 2 '27-'31__J&J	b 3.90	to 4.10	%
4¾s W W 1927-42___A&O	b 3.95	to 4.05	%
5s School July 1 1951__J&J	b 3.95	to 4.05	%
4½s July 1935_____J&J	b 3.95	to 4.05	%
4½s Park June 1 '43__J&D	b 3.95	to 4.05	%
4½s Sewer July 1 '43__J&J	b 3.95	to 4.05	%
4½s Water Aug 1 '43_F&A	b 3.95	to 4.05	%
4½s Refg July 2 '27-'31_J&J	b 3.95	to 4.05	%
4¼s Nov 1 1931_____	b 3.95	to 4.05	%
4¼s July 1 1955_____J&J	b 3.95	to 4.05	%
4s Ref Mar 1 1939____M&S	b 3.90	to 4%	
4s Sewerage July 1 1939 J&J	b 3.90	to 4%	
4s March 1 1940_____M&S	b 3.90	to 4%	
4s July 1 1927-55_____J&J	b 3.90	to 4%	
South St Paul 5½s ref '33_J&J	------	------	4.60
MISSISSIPPI			
5½s Impt 1928-1930____M&S	b 3.80	to 4%	
5½s Impt 1931-1946____M&S	b 4.05	to 4.15	%
5¼s April 1929-1934____A&O	b 3.95	to 4.10	%
4¾s 1930-1950_____	b 3.95	to 4.05	%
4½s 1927-1934_____J&J	b 3.75	to 4%	

Bonds.	Bid.	Ask.	To Net.
MISSISSIPPI (*Concluded*)—			
4¼s July 1 1927-1935____J&J	b 3.75	to 4%	
4¼s July 1 1936_____J&J	------	------	4
3½s State 1934 opt 1914__J&J	------	------	3.95
Biloxi 5¼s 1928-1948___A&O	b 4.35	to 4.65	%
Greenville 5s 1927_____M&S	------	------	4.20
Harrison Co 5¼s 1940-50 F&A	------	------	4.85
Jackson 5½s July 1 1933_J&J	------	------	4.40
5s Water Aug 1 1928__F&A	------	------	4.10
5s Water 1930_____F&A	------	------	4.25
5s June 1 1932_____J&D	------	------	4.35
4¾s 1933-1952_____	------	------	4.35
Jones Co 5s 1927-42_____M&N	b 4.35	to 4.60	%
Meridian 5s Dec 1 1939__J&D	------	------	4.40
4½s School House 1941 J&J	------	------	4.35
Mississippi Levee District—			
5s May 2 1944_____M&N	------	------	4.65
5s July 1 1953_____J&J	------	------	4.65
4½s Sept 1934_____M&S	------	------	4.60
Vicksburg 5s St 1932____F&A	------	------	4.40
5s Pub Imp 1927-48___F&A	b 4.15	to 4.50	%
4½s Sewer Dec 1 1928_Dec	------	------	4.20
Yazoo-Miss Delta Levee Dist—			
6s 1947 optional 1917__J&J	------	------	4.65
5s 1927-1954_____M&N	b 4.35	to 4.6	%
4½s July 1949_____J&J	------	------	4.55
4s 1952 optional 1922__J&J	------	------	4.55
MISSOURI			
5s March 1930-1936_____	------	------	4
4¼s 1933-1937_____A&O	------	------	3.90
4¼s 1938 & 1939_____A&O	------	------	3.90
4¼s 1943-1946_____M&S	------	------	3.90
4s Road 1933-34 Ser D__M&S	99½	101	---
Kansas City 5s W W 1939 J&J	------	------	4.05
4½s Sept 1 1930_____M&S	------	------	4.05
4½s Mar 1 1933_____M&S	------	------	4.05
4½s Water Works 1942_J&J	------	------	4.05
4½s 1928-34_____J&J	b 4.05	3.95%	---
4½s 1935-45_____J&J	b 4.05	3.95%	---
4s Sept 1 1930_____M&S	------	------	4 05
Kansas City S D 5s 1941__J&J	107½	------	---
4½s July 1 1933_____J&J	101	------	---
4½s July 1 1937_____J&J	101½	------	---
4½s Jan 1943_____J&J	103	------	---
4½s Sewer 1928-'34__M&S	------	------	4.05
4½s Sewer 1935-'45___M&S	------	------	4.05
4¼s 1929-1932_____J&J	------	------	4.10
4¼s 1933-1943_____J&J	------	------	4.10
4s July 1 1927_____J&J	99	------	---
4s Building 1932_____J&J	98	------	---
Little River Drainage Dist—			
5½s Oct 1927-1944___A&O	b 5.20	to 5.40	%
St Joseph—			
4½s 1931-1945_____M&S	------	------	4.10
St Joseph School District—			
4½s, 1930 and 1935_____	------	------	4.10
St Louis 4½s Bridge '35_A&O	b 3.90	to 4.05	%
4½s Public Bldg & Imp 1928-1943_____J&J	b 3.90	to 4%	
4¼s W W 1932-1945__A&O	b 4.10	to 4.20	%
4s Insane Asylum '28_A&O	99½	100½	---
4s Public Impt 1928____J&J	99½	100½	--
4s Public Bldg 1929___A&O	99½	100½	--
4s W W Renew '31___M&N	99½	100½	--
4s School 1937_____J&J	b 3.95	to 4.10	%
4s School 1938_____J&J	b 3.95	to 4.10	%
4s 1931-1946_____A&O	b 3.95	to 4.10	%
3.65s Ren June 1927___J&D	b 3.90	to 4%	
Springfield 5s '32 op '17_J&D	------	------	---
MONTANA			
5½s Educational 1941___J&J	------	------	4.10
4¾s Educational 1944___J&J	------	------	4.05
Billings 5s 1934 op 1929__J&J	------	------	4.75
Butte 5s 1928-1936_____J&J	b 4.90	to 5%	
6s 1941_____J&J	------	------	4.80
Daniels Co 6s 1933-1942_____	b 5%	to 5.25	%
Great Falls—			
5¼s Sewer '35 to '39__J&J	------	------	4.85
Helena 5s 1931 opt 1916_J&J	------	------	5
Kalispell 5s 1933_____J&J	------	------	5
Lincoln Co 5s '32 op '27__J&J	------	------	5
5s Fund Mar '31 op '21_J&J	------	------	5.10
Phillips Co—			
5s Ref Dec '35 op '33__J&J	------	------	5
NEBRASKA			
Douglas Co—4s '27-'28_A&O	------	------	4.15
5s Highway 1942_____A&O	------	------	4.20
5s Highway 1943_____A&O	------	------	4.20
Kearney 4¾s 1928-1945_M&S	b 4.30	to 4.50	%
Lincoln—4½s '28 to '29_F&A	------	------	4.15
5¼s Hospital July '35-'44__	------	------	4.30
Lincoln S D—			
4¼s 1929-1953_____M&N	b 4.10	to 4.20	%
Omaha 5¼s 1941_____M&N	b 4.25	to 4.30	%
5s 1930, '35, '40, '45, '50___	------	------	4.2[illegible]
4½s Refunding 1933__J&J	------	------	4.1[illegible]
4½s W W Dec 15 '41__J&J	------	------	4.1[illegible]
Omaha S D 4½s 1928___J&J	------	------	4.1[illegible]
4½s July 1931_____J&J	------	------	4.1[illegible]
4¼s May 1 1955_____M&N	------	------	4.10
4¼s May 1 1956_____M&N	------	------	4.15
5s 1948_____J&D	------	------	4.2[illegible]
5½s May 2 1951_____M&N	------	------	4.3[illegible]
So Omaha S D 5s 1929___J&D	------	------	4.25
NEVADA			
WashoeCoSD5s'28to'29_M&S	------	------	4.60
NEW HAMPSHIRE			
Concord 3½s 1927 to 1929 J&J	98¾	------	---
4¼s 1942_____J&D	102½	------	---
4¼s '38, '40, '42, '44_M&N	102½	------	---
Dover 3½s 1928-1931___J&D	97½	------	--
Manchester—			
4s 1927-1940 (tax-ex)__F&A	99¾	------	--
4s 1927-1942 (tax-ex)__J&J	99¾	------	--
4s Sewer 1927-1943 (tax-exempt)_____M&N	99¾	------	--
4s 1927-1945_____J&D	99¾	100	--
Pembroke 4s '28-'34____F&A	99¼	99½	--
Portsmouth—			
4s Ref Water 1932____J&J	99½	------	--
Stratford 5s May 1933-1954__	110	------	--
NEW JERSEY			
4¼s Road & bdge 1933__J&J	------	------	3.90
4¼s Road & bdge 1938__J&J	------	------	3.90
4¼s 1940_____J&J	------	------	3.90
4¼s Highway 1954_____J&J	------	------	3.90
4¼s 1955_____J&J	------	------	3.90
Asbury Park 4¾s Sch '43_J&J	------	------	4.35
4½s 1936-1946_____M&S	------	------	4.35
4½s 1951-1960_____M&S	------	------	4.35

Bonds.	Bid.	Ask.	To Net
Atlantic City—			
4¾s 1927-1937_____J&J	------	------	4.20
4¾s 1938-1958_____J&J	------	------	4.20
4½s Paving 1938_____J&J	------	------	4.20
4½s Jan 1 1945_____J&J	------	------	4.20
4.40s 1928-1931_____M&S	b 3.75	to 4%	
4.40s 1932-1954_____M&S	------	------	4.05
4s Water 1930_____J&J	------	------	4.20
Atlantic Co—			
4½s Bridge 1928-'30__A&O	------	------	4.15
4½s Bridge 1931-35__A&O	------	------	4.15
4½s Bridge 1936-57__A&O	------	------	4.15
Atlantic Highlands—			
4s g Sewer July 1 1928_J&J	------	------	4.50
Audub S D 6s' 27-'40___A&O	------	------	4.80
Bayonne—5s Fund 1928_J&J	------	------	4.10
5s Jan 1 1928-1949____J&J	------	------	4.10
4½s Funding 1931____J&D	------	------	4.10
4½s Jan 1 1933_____J&J	------	------	4.10
4½s 1927-1953_____F&A	------	------	4.10
4s Floating Debt 1928_J&J	------	------	4.10
Belleville 5s 1934 & '44_M&N	------	------	4.25
4½s Funding 1945_____	------	------	4.25
Belleville S D 5s '27-'44_M&N	------	------	4.25
Bergen Co 5½s '31-'34__J&D	------	------	4
5½s Dec 1 1935-1942__J&D	------	------	4
5s Dec 1944_____J&D	------	------	4
5s Dec 15 1927-1955_J&D 15	------	------	4
4½s 1928-1939_____A&O	------	------	4
4½s Aug 1927-1938___F&A	------	------	4
4s Court Hse '28-'38__A&O	------	------	4
Bloomfield—			
4½s Dec 15 1927-31___J&D	------	------	4 25
4½s Dec 15 1932-64___J&D	------	------	4 25
Camden 5½s 1927-61___F&A	------	------	4
4½s School 1943_____A&O	------	------	4
4½s Water '27 to '60_M&N	------	------	4
4s Paving 1929_____M&N	------	------	4
Camden Co 4½s 1933__F&A	------	------	4
4½s 1935-1957_____J&J	------	------	4
4¼s 1927-1964_____F&A	------	------	4
4s 1944_____J&J	------	------	4
Cape May—5s 1934____J&D	------	------	4.65
4½s School 1928-1951_M&S	------	------	4.65
4½s 1928-1952_____M&S	------	------	4.65
East Orange 4½s '27-'45_F&A	------	------	4
5s Sewer 1928-1960____J&J	------	------	4
4s 1934_____A&O	------	------	4
4s Water 1933_____J&D	------	------	4
3½s Water 1933_____A&O	------	------	4
Elizabeth—4½s 1955____J&J	------	------	4
5½s Dec 1 1927-1946_J&D	------	------	4
6s June 1 1927_____J&D	------	------	4
Englewood—4s Sept '35_M&S	------	------	4.20
Essex Co 4½s Road '35__F&A	b 3.95	to 4.10	%
4½s 1928-1931_____F&A	b 3.85	to 3.90	%
4½s 1932-1977_____F&A	b 4%	to 4.05	%
4½s L'd Purch '28-'46_J&J	b 3.95	to 4.05	%
4¾s Hospital '27-'49__F&A	b 3.95	to 4.05	%
4¾s Road 1932-1936__F&A	b 3.95	to 4.05	%
4s Hospital 1946_____F&A	b 3.90	to 4%	
3.65s Park '28 to '35__F&A	b 3.95	to 4.10	%
Essex Fells (Boro) 5s July 28 1927-1960_____	------	------	4.60
Fairview—5s 1944_____	------	------	4.60
Garfield 5½s 1929_____M&S	------	------	4.50
Gloucester City4¾s'30-66J&D	------	------	4.50
Gloucester Co—			
4¼s Bldg&Rd'27-'45J&D20	------	------	4.10
Hackensack—4½s 1942_F&A	------	------	4.35
4¾s Imp 1928-1942____J&J	------	------	4.35
Harrison—4s 1930_____J&J	------	------	4.25
Hoboken—4½s 1940_____J&J	------	------	4.20
3½s 1931_____M&N	------	------	4.20
5s School 1928-1954___J&J	------	------	4.25
Hudson Co—4½s 1948__A&O	------	------	4.05
4½s May 1 1950_____M&N	------	------	4.05
4s g Park 1959 & '54__M&N	------	------	4.05
4s gold refunding 1935_F&A	------	------	4.05
4½s July 15 '27-'34__J&J15	------	------	4.05
4½s July 15 '35-'74__J&J15	------	------	4.05
Irvington 5s School '63__J&D	------	------	4.20
Jersey City—			
5½s School 1942-1953_A&O	------	------	4.20
5½s Dec 1 1931-1933__J&D	------	------	4.20
4¾s School 1927-58____J&D	------	------	4.10
4½s Refunding 1928___J&J	------	------	4.05
4½s School 1945_____J&J	------	------	4.05
4½s Water 1961_____A&O	------	------	4.05
4½s Park Mar 1961___M&S	------	------	4.05
4½s 1927-30_____J&D	------	------	4.05
4½s 1931-1963_____J&D	------	------	4.05
4s Water 1932_____A&O	100	------	---
4s Refunding 1949____F&A	100	------	---
Keansburg 5½s_____	------	------	4.75
Kearny 4½s 1936_____F&A	------	------	4.50
4½s April 1962_____A&O	------	------	4.50
4½s Water 1931-1962_M&N	------	------	4.50
4¾s Sch Impt '27-'52_J&D	------	------	4.50
Lodi—5s 1928-1947_____J&J	------	------	4.60
Long Branch 5s 1943____M&N	------	------	4.60
4s June 1 1935_____J&D	------	------	4.60
Lyndhurst 5s 1927-1957__J&J	------	------	4.60
Mercer Co—4½s 1933___J&J	------	------	4
3s Road 1933_____J&D	------	------	4
3½s April 1941_____A&O	------	------	4
6s Road&Bdge '28-'34_F&A	------	------	4
Middlesex Co 4½s '28-'34_J&J	------	------	4
6s Road 1927-1931____J&D	------	------	4
4½s Fund July 1927-1939__	------	------	4
4½s Road 1928-44___F&A2	------	------	4
4¼s Impt 1927-32____A&O	------	------	4
3½s Bridge '28 to '31__J&J	------	------	4
Monmouth Co—			
4½s 1927-1954____M&S 15	b 4.05	to 4½	%
4½s Rd&Bdg '29-'51F&A15	b 4.05	to 4⅜	%
Montclair 4½s Sch 1941_A&O	------	------	4.15
4½s High Sch Bldg '44_J&D	------	------	4.15
3½s School 1932_____J&J	------	------	4.15
Morris Co—4s '35 opt '05_J&J	------	------	3.95
4½s 1942 opt 1922____J&J	------	------	3.95
Morristown 4½s '27-'42__J&D	------	------	3.95
Newark—4½s 1944_____F&A	b 3.90	to 4.05	%
5½s Oct 15 '27 to '59 A&O15	b 4%	to 4.15	%
5s 1927-1958_____J&J	b 4%	to 4.15	%
4½s Dock 1959_____F&A	b 3.90	to 4.05	%
4½s Apr 15 '27-'61_A&O15	b 3.90	to 4.05	%
4¼s School Dec 1 '45__J&D	b 3.90	to 4.05	%
4s Sch House 1959 opt 1949	b 3.90	to 4.05	%
4s Pas Val Sew'61 op'51 J&D	b 3.90	to 4.05	%
3½s 1929_____J&D	b 3.90	to 4.10	%
3½s Track Elev 1954_F&A	b 3.95	to 4.05	%
Vailsburg 4½s 1934___J&J	------	------	---
New Brunswick—			
4¾s Aug 1 1927-57___F&A	------	------	4.10
North Bergen 5s 1941___J&D	------	------	4.40
6s School 1927-29____M&S	------	------	4.40
6s School 1930-58____M&S	------	------	4.40
North Plainfield 5s 27-54_A&O	------	------	4.40

b Basis. *f* Flat price. *n* Nominal. *o* Tax-exempt; under a law approved March 13 1909, and which went into effect Sept. 1 1909, bonds issued after that date by municipal corporations are tax-exempt and these, accordingly sell on a better basis.

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Federal Reserve Bank of St. Louis

Bonds.	Bid.	Ask.	To Net.
Nutley 5s 1933 J&D			4.40
Nutley S D 4½s '29-'42 F&A	b 4.15	to 4.25	%
4½s 1943-1967 F&A			4.30
Ocean City—5s 1944 F&A			4.35
Orange—5s 1928 to 1932 J&J			4.05
5s Water 1938 F&A			4.05
4½s School 1943 J&D			4.05
4½s Sewer 1928-1964 A&O			4.05
4s School House 1934 J&D			4.05
Passaic 4½s 1928-40 M&S			4.05
5½s Gen Imp '27-'28 J&D			4.05
5½s Gen Imp '29-'44 J&D			4.05
5½s Gen Imp '45-'51 J&D			4.05
5s Imp 1927-1948 M&N			4.05
4½s Refunding 1944 M&N			4⅛
Passaic Co 4½s '27-'28 J&J			4.15
4¼s 1929-1930 J&J			4⅛
4¼s 1931-1936 J&J			4⅛
4¼s 1937-1946 J&J	b 4%	to 4.05	%
Paterson—			
5½s 1927-1934 M&N			4.05
5½s 1935-1959 M&N			4.05
4½s 1933 to 1944 M&N			4.05
4½s Feb 1 1945 F&A			4.05
4s N C Hall 1927 to '32 J&J			4.05
Perth Amboy 4½s Apr 1944			4.35
4¾s Water 1928-29 M&S2			4.35
4¾s Water 1930-34 M&S2			4.35
4¾s Water 1935-64 M&S2			4.35
4½s School 1938			4.35
4½s Funding 1927 A&O			4.35
Plainfield—4s 1927 to '34 J&D			4.15
4s School 1959 M&N			4.15
4½s 1927-1962 various			4.15
Ramsey 5s Water 1927-1940			4.50
Red Bank (Borough)—			
4½s 1927-1953 M&N			4.25
Ridgefield 5s July '27-'31 J&J			4.40
Riverside 5s 1927-1933 A&O			4.60
Sea Isle City 5s 1943 F&A			4.60
Sou Orange—4s '27 to '44 J&J			4.25
Summit 4½s Sch 1941 F&A			4.25
4s 1933 M&N			4.25
Trenton 5½s 1927-1951 A&O			4
4½s Water 1943 A&O			4
4¼s School 1930-60 M&S			4
4s City Hall 1939 J&D			4
3½s Sch Nov 1 1929 M&N			4
Union Co 4½s 1937 M&S			4
4½s 1942 M&S			4
4¼s Road&Bdge'28-47 F&A			4
4¼s Park 1927-'35 J&D15			4
4¼s Park 1936-'37 J&D15			4
4s Oct 1 1942 A&O			4
Vailsburg—See Newark.			
Weehawken 4½s '27-'28 J&D			4.30
Westfield —			
5s June 15 1927-'60 J&D			4.40
West New York 5s 1936 M&S			4.40
Wildwood 4½s 1928-'57 F&A			4.40
NEW MEXICO			
4¾s Ref 1953 opt 1933 J&J			4.50
4½s Dec 16 1952 opt '22 J&D			4.50
4s Fund 1939 opt 1919 M&S			4.30
4s Highway 1927-1944 J&J	b 4%	to 4.25	%
Albuquerque 4½s 1929 M&S			4.40
5s W W Dec 1962 J&D			4.55
Bernalillo County—			
5s 1931 opt 1921			5
Socorro Co 5s '41 op '21 A&O			5
NEW YORK.			
5s Mar 1 1928-1971 M&S	b 3.95	3.80%	---
5s Jan 1 1928-1971 J&J	b 3.95	3.80%	---
4½s Highway 1963 M&S	112½	114½	---
4½s Canal 1964 J&J	112½	114½	---
4¼s Canal 1965 J&J	108	109	---
4¼s Highway 1965 M&S	107	109	---
4¼s Barge Canal 1945 J&J	104½	106½	---
4¼s Bonus 1928-1930 A&O	b 3.85		---
4¼s Bonus 1931-1939 A&O	b 3.85	3.70%	---
4¼s Bonus 1940-1949 A&O	b 3.85	3.70%	---
4s Canal Term 1942 J&J	101½	103½	---
4s Canal Term Jan 1946 J&J	101½	103½	---
4s g High Imp Mar '58 M&S	104	107	---
4s g High Imp Sept '58 M&S	104	107	---
4s High Imp Mar 1960 M&S	104	107	---
4s Canal Imp July 1960 J&J	104	107	---
4s Canal Imp Jan 1961 J&J	104	107	---
4s Canal Imp July 1961 J&J	104	107	---
4s Highw Imp Mar '61 M&S	104	107	---
4s Palisade Park 1961 M&S	104	107	---
4s Canal Jan 1962 J&J	104	107	---
4s Highw Imp Mar '62 M&S	104	107	---
4s Canal Imp Jan 1967 J&J	104	107	---
4s Highw Imp Mar '67 M&S	104	107	---
4s Palisades Park 1967 M&S	104	107	---
4s Bldg constr '27-'30 M&S	b 3.85		---
4s Bldg constr '31-'39 M&S	b 3.85	3.70%	---
4s Bldg constr '40-'49 M&S	b 3.85	3.70%	---
4s Grade Cross &c '27-28 M&S	b 3.75	3.65%	%
4s Grade Cross &c '29-33 M&S	b 3.75	3.65%	---
4s Grade Cross &c '34-36 M&S	b 3.75	3.65%	---
3s g Jan 1 1956 J&J	n 93	97	---
3s g July 1 1958 J&J	n 93	97	---
3s g Canal Jan 1 1959 J&J	n 93	97	---
Albany—4¾s '27-'28 J&D	b3⅝%	to 3.75	%
4½s Water 1927-34 M&N	b 3.60	to 3.85	%
4½s Oct 1963 A&O			3.85
4¼s Water 1932 M&N			3.85
4¼s 1927-1954 J&D	b 3.60	to 3.85	%
4s Munic & Sch '28-'63 J&J	b 3.65	to 3.80	%
4s Park 1927 to '30 M&N	b 3.55	to 3.75	%
3½s Pub Imp '28-'34 F&A	b 3.60	to 3.80	%
Albany Co 4¼s 1936-38 M&N			3.85
Allegany Co 4½s'32-'36 M&S			4.05
Amherst—4½s 1928-29 M&S	b 4.10	to 4.20	%
4½s 1930-1955 M&S	b 4.20	to 4.25	%
Amsterdam 5s Wat 1927-37	b 3.80	to 4.00	%
Auburn 4½s Dec 6 '27-'31 J&D	b 3.70	to 3.90	%
4¾s 1927-1934 J&J	b 3.75	to 4%	
Binghamton 4s '28 & '29 F&A	b 3.65	to 3.75	%
4s Sew Disp '28-'36 F&A	b 3.65	to 3.85	%
4¼s 1927-1956	b 3.70	to 3.90	%
4¼s 1927-1971 var.	b 3.70	to 3.90	%
4½s Park 1927-'37 J&J	b 3.70	to 3.90	%
3½s Bridge 1935 F&A			3.85
Brooklyn—*d*—			
3½s g 1928 to 1937 J&J	b 3.70	to 3.85	%
3½s gold 1936 J&J			3.85
Broome Co 5s '28-'33 M&S	b 3.80	to 3.95	%

Bonds.	Bid.	Ask.	To Net
Buffalo 4½s 1944 J&D15			3.85
4½s June 15 1964 J&D15			3.85
4½s 1927-1968 J&D	b 3.55	to 3.85	%
4¼s Feb 15 '62 op '32 F&A			3.85
4s June 15 1927-'30 J&D	b 3.50	to 3.75	%
4s June 15 1960 J&D			3.80
3½s Water 1927-35 M&S	b 3.50	to 3.80	%
Cohoes 6s Ref Wat '27-'45 J&J	b 4%	to 4.30	%
Corning 5½s 1928-'60 M&S	b 4%	to 4.25	%
Cortland Co 4½s '27-'51 J&J	b 3.80	to 3.95	%
Delaware Co 4.20s'28-'52 A&O	b 3.80	to 3.95	%
Elmira—4s 1935 M&S			3.90
4½s Water 1927-'45 A&O	b 3.85	to 3.90	%
4½s Apr 1 1933-1935			3.90
Erie Co 4¼s '27-'36 tax-ex J&J	b 3.60	to 3.85	%
4s 1945-1953 M&S			3.80
Franklin Co 4½s '31-'40 M&S			4
Freeport 4.20 Ser'31-45 M&N			4
4.20 sewer 1946-1960 M&N			4
Fulton—3.40s '27 to '29 J&D	b 3.85	to 3.95	%
Garden City 4½s 1927-52 J&J	b 3.80	to 4.00	%
Glens Falls—4½s ref sewer Aug 31 1927-1928 F&A	b 3.85	to 3.90	%
Groton 6s Wat '27-'50 M&N	b 4.15	to 4.40	%
Haverstraw 4.12s '27-'37 M&S	b 3.95	to 4.10	%
Hempstead Un F S D No 1—			
5½s 1927-1929 J&J	b 3.95	to 4.05	%
6s 1928-1930 M&S	b 3.95	to 4.45	%
6s 1931-1954 M&S	b 4.20	to 4.25	%
Herkimer—4½s 1927 M&N			3.90
Hudson—			
4½s High Sch '27-'32 A&O	b 3.80	to 4.05	%
Irondequoit 5s '29-'53 J&J	b 4.20	to 4.25	%
Irvington 4.10s '27-'36 A&O	b 3.85	to 4.15	%
Ithaca 4.30s '27 op var J&J			3.80
4½s Ref Water 1942 J&J			3.95
Jamest'n 4s Mar 20 '43 A&O			3.90
Jamestown S D 5s 1927-'29	b 3.85	to 4%	
5s 1930-1939 J&D			4.05
Johnstown 4½s Dec 1927-'37	b 3.80	to 4.05	%
*d*Kings Co 4s May 1 '27-'44	b 3.80	to 3.95	%
Kingston 3½s g '28-'36 A&O	b 3.80	to 3.90	%
Lockport 4¼s 1927-1944	b 3.85	to 4%	
4½s Sch 1927-1944	b 3.85	to 4%	
Madison Co 4½s 1929 Feb 1			3.95
Mamaroneck(T)4¼s'30-64 J&J			4
Mamaroneck Un F S D No 1—			
5½s May 1 '27-'28 M&N	b 3.95	to 4%	
5½s May 1 '29-'52 M&N			4.15
Middleport 4.35s '27-'42 J&D	b 4%	to 4.25	%
4.35s Sewer '27-'39 J&D	b 4%	to 4.25	%
Middletown 3½s 1931 F&A			3.90
Monroe Co 4s 1931-44 F&A			3.80
Mt Vernon 4½s '31-'43 A&O			3.90
5½s 1928-1934 A&O	b 3.85	to 4%	
5½s 1935-1941 A&O			4.05
4½s Water 1942 J&J			3.90
4½s 1927-1943	b 3.75	to 3.90	%
4¼s School 1962-'73 M&N			3.90
4s Sewerage 1950-55 M&N			3.85
5s Jan 2 1928 J&J2			3.80
5s Jan 2 1938 J&J2			4
Nassau Co—4½s '27-'29 J&J	b 3.70	to 3.85	%
5s Aug 1 1928 F&A			3.75
5s 1931-1939 M&N			3.90
4½s Ref 1927-1928 M&S	b 3.65	to 3.70	%
4¼s 1938-1943 J&D			3.85
4¼s 1927-1946 M&S	b 3.65	to 3.85	%
4¼s 1935-1946 J&J			3.85
4¼s 1928-1937 J&J	b 3.65	to 3.85	%
3½s Court House '30 M&S			3.80
Newburgh 4½s '28-'34 F&A	b 3.80	to 3.95	%
4½s Wat Imp 1927-41 J&J	b 3.80	to 3.95	%
4s Wat Imp 1942-63 J&J			3.90
New Rochelle 5s 1927-29 M&N	b 3.80	to 3.90	%
5s 1930-1950 M&N			4
4¼s Mun Imp '27-'35 M&N	b 3.75	to 3.90	%
4s 1927-1930 M&N	b 3.70	to 3.85	%
3½s 1927 to 1933 J&D	b 3.75	to 3.85	%
New York City—			
4½s June 1965 J&D	107¾		---
4½s June 1927-30 J&D	b 4.10	4.05%	---
4½s 1963 M&S	107¾		---
4½s (old) May 1957 M&N	106¾		---
4½s (new) Nov 1957 M&N	106¾		---
4½s Corp stock 1967 J&J	107¾	108¾	---
4½s Corp stock '27-'32 J&J	b 4.10		---
4½s Corp stk 1971 J&D15	107⅞		---
4½s Jan. 1 1977 J&J	105	105½	---
4¼s Sch & Var '27-'39 J&D	b 4.10	4%	---
4¼s 1960 opt 1930 M&S	100¾	101¼	---
4¼s 1960 M&S	104	104¾	---
4¼s Mar 1 1962 M&S	104	104¾	---
4¼s Mar 1 1964 M&S	103¾		---
4¼s April 1965 A&O	104	104¾	---
4¼s April 1 1966 A&O	103¾		---
4¼s Apr 15 1972 A&O15	104		---
4¼s Rap Tr & Wat '74 J&D	104½	105¼	---
4¼s Feb 15 1928-'66 F&A15	b 4.10	4%	---
4¼s Feb 15 1976 F&A15	105	105½	---
4s Various 1936 M&N	99¼		---
4s Nov 1955 M&N	99	100¼	---
4s Various 1956 M&N	99	100¼	---
4s Various May 1957 M&N	100	100½	---
4s Nov 1958 M&N	100¼	100½	---
4s May 1959 M&N	100¼	100½	---
3½s Dock 1927 ex M&N	b 4.10		---
3½s g exempt 1941 M&N	b 4.10	4%	---
3½s exempt 1942 M&N	b 4.10	4%	---
3½s R T 1948-1950 M&N	b 4.10	4%	---
3½s g exempt 1952 M&N	90	92	---
3½s g exempt 1953 M&N	90	92	---
3½s g exempt 1954 M&N	91¾		---
3½s g Water ex '54 M&N	91¾		---
3½s exempt 1955 M&N	91	91¾	---
3½s stock Apr 1 1954 A&O	91	91¾	---
3½s Nov 1 1929 M&N	b 4.10		---
3s g R T 1950 exempt M&N	n 82	83½	---
Niag Falls—5¼s '41-'48 M&N			4.05
4.10% Sewer 1935-50 J&J			3.90
4¼s Wat May1'41-'48 M&N			4
4¼s Repav '29-'33 reg M&N	b 4%	to 4.05	%
4¼s Sew '39-'46 reg M&N			4.05
3½s 1942-1945 M&N			3.90
North Tarrytown (*b*)			
4½s Water 1927-45 A&O	b 3.90	to 4.05	%
4½s Water 1946-64 A&O			4.05
Oneida—4s Water '40-'45 J&J			4
4¼s Water 1930-39 J&J			4.05
Oneida Co 3½s 1928 F&A			3.60
Onondaga Co 3s '27-'29 J&J	b 3.55	to 3.70	%
5½s 1927-1930 M&N	b 3.60	to 3.90	%
4s March 1 1929 M&S			3.80

Bonds.	Bid.	Ask.	To Net.
Ossining 4½s 1927-42 M&S	b 3.85	to 4.05	
Oswego—4½s 1927-29 M&N	b 3.85	to 3.95	%
5¼s School 1927-46 M&N	b 3.95	to 4.10	%
Penn Yan 4.35s '27 to '31 Oct	b 3.95	to 4.10	%
Poughkeepsie—			
3½s 1927 to 1930 M&S	b 3.75	to 3.90	%
4¼s Water 1927-52 J&D	b 3.80	to 3.95	%
Port of N Y Authority—N Y			
N J Bdge 4½s '32-'39 M&S	100½	102½	---
4½s 1940-1946 M&S	102	104	---
Putnam Co 4½s '27-'29 F&A	b 3.85	to 3.95	%
Queens County 4s 1927 J&D			3.55
Rochester 5s '28 31(coup)F&A	b 3.70	to 3.90	%
5s 1932-1951 (coupon) F&A			3.90
4½s Jan 15 1933 J&J			3.85
4½s Municipal 1945 M&S			3.85
4½s Pub Imp '27-'48 F&A	b 3.60	to 3.85	%
4½s School 1928-45 J&J	b 3.60	to 3.85	%
4½s 1928-1936 J&J	b 3.60	to 3.85	%
4s Imp Sch &c '28-'47 J&J	b 3.55	to 3.80	%
3½s Ref 1933 opt 1913 J&J			3.80
Rockland Co—4s '27-'34 M&S	b 3.75	to 3.90	%
4½s '27-'38 (reg) F&A15	b 3.85	to 4%	
Rome—4¼s Sept 15 1931 J&J			4
5¼s 1931-1941 A&O			4.15
Rye(V)5s Mar 10 '28-'38 M&S	b 3.85	to 4.15	%
Saranac Lake 4.45s'28-'39 F&A	b 4%	to 4.25	%
Saratoga Co 5s 1927-1941	b 3.90	to 4%	
Saratoga Springs—			
4¼s Park 1928-40 A&O	b 3.80	to 3.95	%
Scarsdale 4½s 1927-'45 J&D	b 3.80	to 4%	
Schenectady 5s 1927-'33 J&J	b 3.70	to 3.95	%
4½s 1928-1931 A&O	b 3.75	to 3.90	%
4¼s 1927-1934 J&J	b 3.75	to 3.85	%
4s Oct 15 1927-'44 A&O15	b 3.70	to 3.85	%
Schenec Co 4½s '42-'58 J&J			3.85
Solvay 4½s 1927-'40 F&A	b 4%	to 4.25	%
Somers (T) 4¾s '27-'53 M&N	b 4%	to 4.20	%
Steuben Co 4½s '28-'37 F&A	b 3.85	to 3.90	%
Suffolk Co 4½s 1927-'32 J&J	b 3.70	to 3.90	%
4½s Oct 1927-1939 A&O	b 3.70	to 3.90	%
4½s 1928-1957 A&O			3.90
Sullivan Co—4½s '28-'29 A&O	b 3.90	to 3.95	%
4½s Highway 1930-45 A&O			4 00
Syracuse 4½s 1927-'35 Various	b 3.70	to 3.85	%
5s May 15 1927-1938	b 3.75	to 3.90	%
5¼s 1927-1960 M&S	b 3.75	to 3.95	%
4¼s June 15 '27-34 J&D15	b 3.70	to 3.85	%
4¼s 1927-1944 M&N	b 3.70	to 3.85	%
4s June 15 1927-'44 J&D15	b 3.70	to 3.80	%
4s Refunding 1929 J&D			3.80
4s 1927-1930 F&A	b 3.70	to 3.80	%
4s 1931-1946 F&A			3.80
3½s Water 1928 J&J			3.60
Tioga Co 5s 1928-1930 M&S	b 3.90	to 4.05	%
Tonawanda (City of) 4½s 1928-1942 J&J	b 4.05	to 4.20	%
4¾s Sewer 1927-1953 J&J	b 4%	to 4.25	%
5s Water 1927-1950 J&J	b 4%	to 4.25	%
5½s Water 1927-1950 J&J	b 4.05	to 4.30	%
5½s Street Impt 1931 J&J			4.25
Troy 6s 1927-1940 reg A&O	b 4%	to 4.20	%
4½s School 1927-31 F&A	b 3.80	to 3.95	%
4¾s Feb 15 1928-1957	b 3.85	to 3.95	%
4¼s 1927-1965 J&J	b 3.80	to 3.95	%
3½s Water 1927-36 J&J	b 3.75	to 3.90	%
Utica—4½s 1927-35 M&N	b 3.75	to 3.90	%
4¼s Pub Imp '28-'42 A&O	b 3.75	to 3.90	%
4¼s Pub Imp '27-'45 J&J15	b 3.75	to 3.90	%
4.10s 1928 1931 A&O	b 3.75	to 3.90	%
4.10s 1932-1946 A&O			3.90
3½s Nov 1 1927-'35 Nov	b 3.70	to 3.85	
Warsaw Union Fr S D No 10—			
4½s 1927-1942 Oct	b 4%	to 4.15	%
Watertown 4¼s 1942 J&J			3.95
4½s 1927-1953 J&J	b 3.80	to 3.95	%
5s 1927-1945 J&J	b 3.85	to 4%	
4s May 1938 M&N			3.90
3½s Sewer 1927 M&N			3.70
Watervliet 6s 1927-30 Var	b 4%	to 4.25	%
West Seneca 5s '27-'38 A&O			4.25
Westch'r Co 3½s '27&'28 J&D			3.65
5½s 1927-32 reg J&D	b 3.75	to 4%	
5s 1939-76 J&D			3.90
5s June 1 1929-54 J&D	b 3.85	to 3.90	%
4½s San Sew '33-'82 J&J		3.85	
4¾s Parkway 1962-86 J&D			3.90
4¼s Co Bldg 1928-44 A&O			3.85
4s Co Bldg 1928-59 M&S	b 3.70	to 3.00	%
4s 1930 to 1935 F&A			3.80
White Plains—4s '27-'28 F&A	b 3.75	to 3.85	%
4¼s 1935-1959 (reg) M&S			3.95
5½s Sch 1931-1936 A&O			4.05
3½s Water 1931 A&O			3.90
Wolcott 4½s Jly 15 '27-'42 J&J	b 4%	to 4.25	%
Yonkers—			
5½s Jan 1928-1961 A&O	b 3.75	to 4.05	%
4½s July 1 1927-62 A&O	b 3.75	to 3.95	
4¼s Mar 1 '28-'56 A&O	b 3.75	to 3.95	
5s 1927-1938 A&O	b 3.75	to 4%	
NORTH CAROLINA			
5s July 1961			4.10
4½s School 1928-46 J&J	b 3.75	to 4%	---
4½s 1928-1962 J&J	b 3.75	to 4%	---
4¼s 1938-1949 J&J			4.10
4s Refunding 1950 J&J			3.95
4s Building 1951 J&J			3.95
Albemarle 6s 1928-38 F&A	b 4.50	to 4.90	%
Asheville 5s Ref 1941 J&J			4.30
5s School 1943 J&J			4.30
5¼s 1927-1957 J&J	b 4%	to 4.35	%
5½s Street 1928-36 F&A	b 4%	to 4.35	%
4¾s 1927-1929 M&N	b 4%	to 4.20	%
4¾s 1930-1965 M&N	b 4.15	to 4.25	%
Buncombe Co 5s '27-'46 J&D	b 4%	to 4.35	%
4½s Funding 1939 M&S			4.25
6s Bridge 1928-37 A&O	b 4.15	to 4.45	%
Charlotte—5s St&Sew'29 J&J			4
5s School 1928-46 F&A	b 3.90	to 4.15	%
5¾s Fund 1928-29 F&A	b 3.95	to 4.10	%
5½s 1927-1930 M&N	b 3.90	to 4.20	%
5½s 1931-1948 M&N	b 4.20	to 4.25	%
4½s Water Mar 1935 J&J			4.10
4½s Water Oct 1 '41 A&O			4.10
4½s Wat & Sew 1942 J&J			4.10
Durham—4½s Sew&Lt'41 J&J			4.25
4½s Fund '27 to 1940 J&J	b 4%	to 4.25	%
5s Water 1928 to 1945 J&J	b 4%	to 4.30	%
5s Fd & Sewer '27-'39 F&A	b 4%	to 4.30	%
Granville Co 4½s '39 M&N			4.35

b Basis. *d* Now part of New York City. *f* Flat price. *n* Nominal.

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Federal Reserve Bank of St. Louis

Bonds	Bid.	Ask.	To Net.
Greensboro—5s W W '30 J&J	------	------	4.30
5s Aug 1 1942 W F&A	------	------	4.30
4¾s 1928-1963 J&J	b 4.05	to 4.20	%
4½s 1928-'30 F&A	b 4%	to 4.15	%
4½s 1931-'65 F&A	b 4.20	to 4.25	%
4s Water Works 1954 J&J	------	------	4.20
Greenville 5s W W '58 F&A	------	------	4.60
Iredell Co 5s Aug 1 '42 F&A	------	------	4.40
4¾s 1929-1939 A&O	b 4.20	to 4.35	%
4¾s 1940-1950 A&O	------	------	4.35
Lee Co 5s Road 1952 M&N	------	------	4.45
Lincoln Co 5s 1943 & '48 J&J	------	------	4.45
5s Bridge 1937-1951 F&A	------	------	4.45
Mecklenburg Co—			
6s Ref Nov 1950 M&N	------	------	4.45
Pitt Co 5s 1927-36 M&N	b 4.05	to 4.35	%
4½s 1943-1947 M&S	------	------	4.30
5s Fund June 1959 J&J	------	------	4.35
Raleigh—			
5s Munic Bldg 1939 J&J	------	------	4.30
5s Impt June 1 1944 J&D	------	------	4.30
Rutherford Co 5s '27-'52 J&J	b 4.05	to 4.35	%
Salisbury 6s Impt '27-'35 J&J	b 4.35	to 4.75	%
6s 1927-1941 M&N	b 4.35	to 4.75	%
Surrey Co 6s May 1933-1958	b 4.55	to 4.60	%
Wake Co 5s Fund 1948 J&J	------	------	4.30
Weldon 6s Jan 1928-1942	b 4.60	to 5%	
Wilmington—			
5s Ref & Impt 1955 A&O	------	------	4.35
4¾s 1927-1962 A&O	b 4.05	to 4.30	%
4½s g Wat & Sew '48 A&O	------	------	4.30
4½s Wat & Sew 1952 J&J	------	------	4.30
4s g Ref July 1 1929 J&J	------	------	4.10
Wilson—4¾s 1928-'57 F&A	b 4.20	to 4.50	%
Winston-Salem—			
5s 1927-1932 J&J	b 4%	to 4.20	%
5s 1933-1936 J&J	------	------	4.30
5s gen impt 1944 J&J	------	------	4.30
5s Sept 1927-1947 M&S	b 4%	to 4.30	%
4½s July 1 1942 J&J	------	------	4.20
4½s July 1 1952 J&J	------	------	4.20
4½s 1927-1932 J&J	b 4%	to 4.15	%
4½s 1933-1973 J&J	------	------	4.20
6s Imp Aug 15 '27-'30 F&A 15	b 4%	to 4.15	%
NORTH DAKOTA			
5s Farm Loan 1935, 1940, 1945 and 1950 J&J	b 4.25	to 4.40	%
5½s 1945 & 1948 ser C J&J	b 4.40	to 4.60	%
5½s July 1928-1933 J&J	b 4.40	to 4.60	%
Grand Forks 5s May '27-'38	------	------	4.65
OHIO *(See footnote *)*			
4¾s 1927-1932 A&O	------	------	4.25
*Akron 6s 1927-1940 A&O	b 4.20	to 4.35	%
*5s 1928 Var	------	------	4.20
*5s Water 1927-1953 A&O	b 4.20	to 4.35	%
*5½s 1928-1929 J&J	b 4.20	to 4.25	%
*5½s 1930-1937 J&J	------	------	4.30
*5½s 1938-1951 J&J	------	------	4.30
4¾s 1927-1947 A&O	b 4.15	to 4.30	%
*4¾s 1936-1955 A&O	------	------	4.30
*4½ WWDec31'27-37 JD31	------	------	4.30
*4½s 1929-1946	------	------	4.25
*4½s 1928-1931 A&O	b 4%	to 4.10	%
*4½s 1932-1939 A&O	------	------	4.15
*4½s 1940-1952 A&O	------	------	4.20
4s Water Works 1942 A&O	------	------	3.80
Alliance 4½s 1927-1932 J&D	b 3.80	to 4%	
*5s Water Dec 15 1927-1950	b 4.30	to 4.50	%
Ashland—			
*5½s WW Imp '27-'44 A&O	------	------	4.50
Butler Co—			
*4½s Fl-Elmer '27-'31 M&N	------	------	4.25
Cambridge—4½s '27-'34 J&J	------	------	4.50
*5s Sewer 1953 M&S	------	------	4.50
*5s Sewer 1931-37 M&S	------	------	4.50
Canton—*5s Sew 1953 M&S	------	------	4.30
*5½s Fund 1927-37 J&D	b 4.15	to 4.30	%
*6s Water 1944-1959 A&O	------	------	4.30
4½s Water-Wks '30 M&S	------	------	3.80
4s 1927 F&A	b 3.90	to 4.10	%
*Canton S D 5s 1954 A&O 8	------	------	4.30
*5s Dec 10 1927 J&D 10	------	------	4
*4½s Dec 5 1939-42 J&D	------	------	4.30
*4.40s 1956	------	------	4.30
Cincinnati—			
*6s Funding 1928 F&A	------	------	4.10
*5¾s Imp Mar 1941 M&S	------	------	4.20
*5¾s Imp Feb '46, '51 F&A	------	------	4.20
*5½s Mar 10 '31 M&S 10	------	------	4.20
*5s July 1 1965 J&J	------	------	4.15
*4½s July 1943 J&J	------	------	4.10
*4½s Sewer 1955 A&O	------	------	4.10
*4¾s Sew Sept 3 '37 M&S 3	------	------	4.15
3.65s g Feb 1937 F&A	------	------	3.80
3½s Water '45 op '25 F&A	------	------	3.80
3s Water 1939 op '19 F&A	------	------	3.80
Cinc S D *4½s 1934 A&O 13	------	------	4.20
4s 1936 opt 1906 M&S	------	------	3.80
3½s 1940 opt 1912 A&O	------	------	3.80
Cleveland *5½s 1940-70 J&D	------	------	4.20
*6s 1932-1933 J&D	------	------	4.20
*5½s Pub Hall 1970 J&D	------	------	4.20
*5s W W 1936-1968 J&D	------	------	4.15
*4¾s Grad Cros '30-'54 A&O	------	------	4.15
*4¾s Paving 1929-34 J&D	------	------	4.15
*4¾s Sewer 1930-49 J&D	------	------	4.15
*4½s St Imp Feb 1 '34 F&A	------	------	4.10
*4½s March 1949 M&S	------	------	4.10
*4½s Fire Dep '28-'30 A&O	------	------	4.10
*4½s Fire Dep '31-'55 A&O	------	------	4.10
4¼s Clark Av Bdg '42 A&O	------	------	3.80
4¼s Park 1938 A&O	------	------	3.80
*4¼s 1927-1935 M&S	------	------	4.10
*4¼s 1936-1950 M&S	------	------	4.10
4s Park 1929-1931 A&O	------	------	3.80
4s Grade Cross'g '30 A&O	------	------	3.80
Cleveland S D *4½s 1927-28	------	------	4.15
*4½s 1929 to 1935	------	------	4.20
4s July 1 1932 J&J	------	------	3.80
*6s 1927-1928 J&D	------	------	4.25
*6s 1929 to 1935 J&D	------	------	4.25
Cleveland Heights S D—			
*6s 1927-1959 A&O	b 4.25	to 4.40	%
Columbus *6s 1949-57 M&S	------	------	4.30
*5s St Impt 1928-1932 M&S	b 4.15	to 4.20	%
*4½s 1929-1935 M&S	------	------	4.10
*4½s 1936-1938 M&S	------	------	4.15
4s Sewer '33 opt '13 M&S	------	------	3.80
4s Wa r W '45 opt '20 M&S	------	------	3.80
3½s 1932 opt 1912 J&J	------	------	3.80
Columbus S D—			
*5s 1943-1952 J&D 19	------	------	4.25
Cuyahoga Co *6s '27-'39 A&O	b 4.15	to 4.25	%
*5s Bridge 1927 A&O	------	------	4
*5s Ref 1928-1932 A&O	------	------	4.20
*5s Ref 1932-1939 A&O	------	------	4.20
4s 1927-1941 A&O	b 3.80	to 4%	

Bonds	Bid.	Ask.	To Net.
*Dayton—5s 1927-32 M&N	b 4.15	to 4.25	%
*6s Gen fund 1928 A&O	------	------	4.15
*5½s W W Imp 1944 J&D	------	------	4.20
*5s W W Imp 1945 F&A	------	------	4.20
*4¾s Bdge 1927-1951 M&S	b 4.20	to 4.20	%
*4½s W W Imp 1940 J&D	------	------	4.20
*4½s Bdge 1933-39 A&O	------	------	4.20
Dayton S D 5½s '41-'61 M&S	------	------	4.25
*5s Mar 16 '28-'46 M&S 16	------	------	4.15
East Cleve *5s 1928-29 A&O	b 4.15	to 4.30	%
*5s St Impt 1930-35 A&O	------	------	4.30
East Liverpool—4s 1940 J&J	------	------	3.80
Elyria 4s 1927 to 1938 J&D	b 3.80	to 4%	
*4½s 1929-1952 M&S	------	------	4.10
*5s W W 1929-1946 J&J	------	------	4.35
*Findlay City S D 5s 1927 J&J	------	------	4.50
Fostoria *5s W W '28-'40 M&S	------	------	4.50
Franklin Co *5s '28-'29 M&S	------	------	4.15
*5½s Hos&Bge '28-'35 F&A	b 4.15	to 4.30	%
*6s Rd May 2 '27-'31 M&N 2	b 4.15	to 4.30	%
Hamilton Co *4¾s 1943 F&A	------	------	4.20
*4¾s Oct 1 1939 A&O	------	------	4.20
*4½s Sewer 1927-'28	------	------	4
*4½s Sewer 1929-'45	------	------	4.10
4s O H June'36 op '16 J&D	------	------	3.80
Ironton *4¾s W W '36 J&D	------	------	4.40
Lakewood—			
*4½s 1927-1939 A&O	b 4.25	to 4.30	%
*4½s Oct 1945 A&O	------	------	4.30
*5s Park & Imp '27-'41 A&O	b 4.25	to 4.30	%
*Lawrence Co 5s 1934 M&S	------	------	4.35
Lima—			
*5½s Sewer 1927-1947	b 4%	to 4.50	%
*5s Sewer Feb 15 '28-'51	------	------	4.40
*4½s Oct '27-Oct '30 A&O	b 4.15	to 4.40	%
3½s Ref '30 opt '25 A&O	------	------	4
Lorain 5s 1927 to 1932 J&J	b 4.15	to 4.40	%
*5s W W Ref 1927 M&S	b 4.15	to 4.40	%
*6s Fd Sep 15 '27-'28 M&S 15	b 4.15	to 4.40	%
Lucas Co 4s C-H 1944 M&S	------	------	3.80
4½s W&S Sep10 '27-30 M&S 10	b 4%	to 3.80	%
*4½s W&S Sep10 '31-35 M&S 10	------	------	4.15
*5½s Wat Sup '28-'30 M&S	------	------	4.15
Madisonville (in Cincinnati)—			
5s 1932 opt 1922 J&J	------	------	3.90
Marietta—*4½s '27-'33 J&D	------	------	4.30
3½s 1931 opt 1911 F&A	------	------	3.90
Martin's Fy *5s '27-'44 M&S	------	------	4.50
Miami Conservancy Dist—			
5½s (1 to 5 yr mat'y) J&D	b 4.25	to 4.50	%
5½s (5 to 10 yr mat'y) J&D	------	------	4.55
5½s (after 10 years) J&D	------	------	4.50
Middletown 4s '30 op '20 F&A	------	------	3.80
Montgomery County—			
*5s Fl Emerg '27-'42 J&D	b 4.15	to 4.20	%
Newark *4¾s 1928-41 A&O	------	------	4.30
Norwood 4s 1930 A&O	------	------	3.80
Portsmouth 4s J&D	------	------	4
*6s Sewer 1928-36 J&J	------	------	4.50
Springfield *5s 1927-1934	b 4.15	to 4.30	%
4½s 1927-1930 M&S	b 3.90	to 4%	
4½s 1931-1935 M&S	------	------	3.80
Springf'd S D *5s '27-'39 J&J 2	------	------	4.30
Steubenville *5s 1928-35 M&S	------	------	4.30
Summit Co *5s 1927-30 A&O	------	------	4.20
*5s Road Imp 1927 A&O	------	------	4.20
*5s Road Imp '28-'35 A&O	------	------	4.20
*4¾s 1927-1937	------	------	4.20
Toledo *5s W W '37-'44 F&A	------	------	4.15
*5s Sept 1927-1942 M&S	------	------	4.15
*6s Gen Fund 1929 F&A	------	------	4.15
*6s Pub Wharf 1960 M&S	------	------	4.20
*5s Sewer 1949 M&S	------	------	4.20
*4½s Sept 1 1928 M&S	------	------	4.15
*4½s Wat 1932-34 J&J	------	------	4.15
*4½s 1929-1953 M&S	b 4%	to 4.10	%
4¼s Bdg '28, '33 & '38 F&A	------	------	3.80
4s Park July 1 1942 J&J	------	------	3.80
3½s Refund'g 1930 M&N	------	------	3.85
Toledo Sch Dist—			
4s 1927-1929	------	------	4
*4½s 1927-1930 A&O	b 4.20	to 4.25	%
*4½s 1931-1950 A&O	b 4.20	to 4.25	%
*6s 1927-1930 M&N	b 4%	to 4.25	%
*6s 1931-1960 M&N	b 4.20	to 4.30	%
Warren Co 5s 1929-34 M&S	b 4.15	to 4.30	%
Youngstown—			
*6s Fund 1928 A&O	------	------	4.20
*6s Bdge 1932-41 A&O	------	------	4.30
*5s Police Bdg & St '26-'32	b 4.25	to 4.30	%
*4½s 1927-1957 A&O	b 4.20	to 4.25	%
Youngstown School Dist—			
*4½s 1944-1947 M&S	------	------	4.30
*5s 1927-1944 M&S	b 4.15	to 4.30	%
Zanesville—*5s City Hall & Market 1927-39 M&S	b 4%	to 4.35	%
Zanesville S D *5s '27-'43 A&O	b 4.15	to 4.50	%
OKLAHOMA			
4½s Oct 15 1927-33 A&O 15	b 4%	to 4.25	%
4s Funding 1927 F&A	b 4%	to 4.25	%
Canadian Co 4s '28-'31 F&A	------	------	4.5
Guthrie 6s W W 1943 A&O	------	------	5
Muskogee 5s Sew 1936 M&S	------	------	4.6
Oklahoma City—			
5s 1937 opt 1922 F&A	------	------	4.4
5s Water 1936 M&S	------	------	4.4
4½s Sewer 1936 F&A	------	------	4.4
4½s Water Works 1941 J&J	------	------	4.4
Okla City S D 4s 1933 J&J	------	------	4.4
5s 1926, 1930, 1931 Var	------	------	4.5
Okla Co 4½s '27-'33 J&D	b 4.25	to 4.40	%
Okmulgee 5s Mar 15 1943	------	------	4.6
Payne Co 4½s '27 to '29 A&O	b 4%	to 4.50	%
Tulsa 5½s 1928-32 F&A	------	------	4.6
5½s July 1946 F&A	------	------	4.6
5½s Wat & Park '30-'49 F&A	------	------	4.6
5s 1933-1947 F&A	b 4.40	to 4.50	%
OREGON			
4½s Highway '28-Apr'44 A&O	------	------	3.95
4½s 1927-1944 (s-a) A&O	------	------	3.95
4¼s H'way '30-'35 (s-a) A&O	------	------	3.90
4¼s H'way '36-'49 (s-a) A&O	------	------	3.95
4s Highway 1927-42 A&O	------	------	3.90
4s Highway 1928-41 A&O	------	------	3.90
4s Aug 1 1928-1933 F&A	------	------	3.90
Albany 5s ref '31 opt '21 A&O	------	------	5
Astoria 5s 1953 J&D	------	------	4.90
5½s 1927-1949 J&J	------	------	5
Baker City 5s 1934 M&S	------	------	4.80
Clatsop County 5s 1934 A&O	------	------	4.80
Columbia Co 5s '29-'34 A&O	------	------	5
Eugene 5s 1942 M&S	------	------	4.60

Bonds	Bid.	Ask.	To Net.
Multnomah Co 4½s '32 J&D	b 4.20	to 4.25	%
4½s Bridge 1931-1944 J&D	b 4.20	to 4.25	%
4¼s 1949-1956 F&A	100	101	---
4s Bridge 1945-1955 J&D	b 4.15	to 4.25	%
5s Road 1927-1939 M&N	b 4.15	to 4.25	%
Multnomah Co S D No 1—			
4½s July 15 '28-'39 J&J 15	------	------	4.20
4s July 15 '40-'45 J&J 15	------	------	4.20
Portland 5½s 1928 F&A	b 4.10	to 4.30	%
5s Harb Dev 1927-50 M&N	b 4.10	to 4.25	%
4½s Dock 1943 M&N	b 4.05	to 4.20	%
4½s Oct 1927-47 A&O	b 4.05	to 4.20	%
4s Water 1937 M&N	b 4%	to 4.15	%
4s Water 1936-1955 M&N	b 4%	to 4.15	%
Pt of Astoria 5s Har '27-29 J&J	------	------	5
5s Refg 1955 J&J	------	------	4.90
Pt of Coos Bay Harbor 5s	------	------	5
Port of Portland 4s 1934 J&J	------	------	4.50
Salem—5s Sewer '27-'33 M&N	------	------	4.70
PENNSYLVANIA			
5s July 1 1951 Series C J&J	115½	117½	---
4¾s Dec 1 1951 J&D	------	106½	---
4¼s July 1929, 1934, 1939, 1944, 1949 J&J	b 4%	to 3.97	---
4s Highway 1930, 1932, 1935, '37, '40, '42, '45, '47, '50, '52	99¾	100¼	---
4s Highway 1941, '43, '46, '48, '51, '53 M&S	b 4%	to 3.97	%
Allegheny—			
4s Street Impt 1937 M&N	99¾	100½	---
3½s 1927 to 1931 A&O	b 4.15	to 4%	
Allegheny Co 4¼s '43 M&N	98	99	---
4¼s 1927-1956 A&O	b 4.15	to 4%	
4s Road 1939 A&O	98	99	---
4s Bridge 1942 F&A	98	99	---
3½s 1932 opt 1922 M&N	98	99	---
Altoona—4s '34 opt '14 J&J	98	99	---
4s Ref 1936 opt 1916 J&J	98	99	---
4s Highway '37 opt '32 J&J	98	99	---
Altoona S D 4s '28 to '35 A&O	98	99	---
Bethlehem S D 5½s '30, '35, '40, '45, '50 J&D	b 4%	to 4.10	%
Braddock 4¼s '27-'44 M&N	b 4%	to 4.10	%
4s 1927 to 1935 M&N	b 4%	to 4.10	%
Cambria Co 4½s '27-'45	b 4%	to 4.10	%
Chester—3½s 1929 J&J	b 4%	to 4.10	%
4s '37 op '17 tax-exempt J&J	b 4%	to 4.10	%
4¼s 1935-1940 J&J	b 4%	to 4.10	%
Chester S D 4½s '32-'47-'42	b 4%	to 4.10	%
Easton—3½s 1928 A&O	b 4%	to 4.10	%
Erie—4¾s Sch 1928-'39 A&O	b 4%	to 4.10	%
4½s Ref 1935 opt '24 J&J	b 4%	to 4.10	%
Erie S D 4s 1927-'38 F&A	b 4%	to 4.10	%
4¼s 1927-1937 A&O	b 4%	to 4.10	%
4¼s Jan 1 1936-1946	b 4%	to 4.10	%
Fayette Co 4s road 1936 A&O	b 4%	to 4.10	%
Harrisburg—4s '27-'32 M&S	b 4%	to 4.10	%
4s Pub Imp '28 to '36 M&S	b 4%	to 4.10	%
4s May 15 1927-1953	b 4%	to 4.10	%
Johnstown 4½s 1930	b 4%	to 4.10	%
4s Building 1930 opt M&S	b 4%	to 4.10	%
Lackawanna Co 4s 1944 F&A	b 4%	to 4.10	%
Lancaster 3s '38 opt '28 A&O	b 4%	to 4.10	%
3½s Sewer 1934 M&S	b 4%	to 4.10	%
Lancaster S D 4s May 1945	b 4%	to 4.10	%
Lower Merion Twp 4s, 4¼s, 4½s	b 4%	to 4.10	%
McK'p't S D 4½s '27-'43 M&N	b 4%	to 4.10	%
Mercer Co 5½s '27-'47 F&A	b 4%	to 4.10	%
Norristown S D 4¼s 1943 J&J	b 4%	to 4.10	%
Philadelphia 4s 1937 J&J	98	98½	---
5s Jan 1951 J&J	104	105	---
4½s May 1948 J&J	104	105	---
4½s Nov 1 1948 J&J	104	105	---
4¼s Sept 16 1975 J&J	100	100½	---
4¼s 1956	------	103½	---
4s July 1939 J&J	99	100	---
4s July 1942 J&J	99	100	---
4s Jan 1 1946 J&J	99	100	---
4s Feb 16 1955 J&J	99	100	---
4s Nov 1 1966 J&J	99	100	---
4s July 26 1972 J&J	99	100	---
3½s July 1932 J&J	b 4%	to 4.10	%
3½s July 1 1934 J&J	b 4%	to 4.10	%
Phila S D 4¼s '27-'43 J&J	b 4%	to 4.10	%
4s 1927-1942 J&J	98	99½	---
Pittsburgh—4½s '27-'50 J&D	b 4.10	to 4.20	%
4¼s June 1 1927 J&D	------	------	3.75
4¼s June 1 1928 J&D	------	------	3.90
4¼s 1929-1940 J&D	------	------	4
4¼s 1941-1956 J&D	------	------	4.05
4s 1928 to 1939 J&J	b 4%	to 4.10	%
4½s '27-'38 taxable M&N	b 4%	to 4.10	%
3½s Apr '28 to '30 A&O	b 4%	to 4.10	%
Pittsb S D 4½s 1927 J&J	b 4%	to 4.10	%
Reading—4s 1928 A&O	b 4%	to 4.10	%
4s 1927-1928 M&S	b 4%	to 4.10	%
4s 1927 and 1931	b 4%	to 4.10	%
5s Impt 1943-1949 J&J	b 4%	to 4.10	%
Scranton 4½s '27-'41 F&A	b 4%	to 4.10	%
5s 1927-1950 F&A	b 4%	to 4.10	%
4s 1928-1937 M&S	b 4%	to 4.10	%
4s 1930 & 1935 A&O	b 4%	to 4.10	%
Scranton S D 4s 1928 & 33 A&O	b 4%	to 4.10	%
4¼s 1933-1956 J&J	------	------	4.07
3½s 1927-1932 F&A	b 4%	to 4.10	%
Uniontown 4s '28 ex-tax M&N	b 4%	to 4.10	%
Wash'n Co 4¼s '28-'34 M&S	b 4%	to 4.10	%
4s 1927-1933 M&N	b 4%	to 4.10	%
Wilkes-Barre 3½s '28-'29 F&A	b 4%	to 4.10	%
4s 1928 to 1935 J&J	b 4%	to 4.10	%
4½s Imp ser I '27-'38 A&O	b 4%	to 4.10	%
4½s 1931-1940 J&J	b 4%	to 4.10	%
4½s Impt 1940-1945 J&J	b 4%	to 4.10	%
Wmsport 3½s '29 op '09 M&S	b 4%	to 4.10	%
York 4¼s 1927-1943 F&A	b 4%	to 4.10	%
York Co 3½s '27-'32 M&N	b 4%	to 4.10	%
RHODE ISLAND			
4s Charit Inst 1965 M&S	100¾	------	---
3½s gold S H 1934 J&J	96¾	------	---
Bristol—3½s g 1930 M&S	97¼	------	---
Cent Falls 4s '27-'30 F&A	99¼	------	---
Cranston 4 Sch 1928-1966 J&J	97½	------	---
N Prov'ce 4s J-ne 15 '47 J&D	97¼	------	---
Johnston 4½s 1930, 1935, 1940 M&N	101¼	------	---
Lincoln—4s 1928 A&O	99½	------	---
Newport—4½s '28-'39 M&S	101½	------	---
5½s June 1 1927-1958	114	------	---
4¼s May 1927-42 M&N	100¼	------	---
4¼s Mar 1928-35 M&S	100	100⅝	---
4s May 15 1948 M&N	98¼	------	---
3½s g High Sch 1954 J&D	89½	------	---

* Subject to taxation. By an amendment to the constitution of Ohio adopted Sept. 3 1912, bonds issued after Jan 1 1913 by municipalities in that State are subject to taxation. Bonds issued prior to Jan. 1 1913 are exempt from taxation. *b* Basis. *f* Flat price. *n* Nominal

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Federal Reserve Bank of St. Louis

Bonds	Bid.	Ask.	To Net
Pawtucket—4½s 1950---J&J	104	------	---
4½s Sewer 1952-----J&D	104¼	------	---
4¼s School 1954-----M&N	100½	------	---
4s Water 1937-------M&N	97¾	------	---
Providence—			
4s Water Jan 2 1936------	99¾	------	---
4s Jan 1 1945---------J&J	100¼	101¼	---
4s Oct 1 1954---------A&O	100¼	------	---
4s July 1956----------J&J	100¼	------	---
4s May 1962----------M&N	100½	------	---
4s Water 1962--------J&D	100½	------	---
4s Oct 1 1964---------A&O	100½	------	---
3½s Sch & Br 1929---M&N	98¼	------	---
3s Sew & Impt 1929--M&N	97¼	------	---
Westerly—4s 1927------M&S	99⅝	------	---
3½s Water Feb 1929--F&A	98¼	------	---
Woonsocket 4½s Fd '41_J&D	102½	------	---
6s Fund 1927-1935---M&N	105½	------	---
6s Fund 1936-1961---M&N	121	------	---
4½s Funding 1944---M&N	103	------	---
4¼s June 1927-1957--J&D	100	------	---
5s Funded 1928-1959--A&O	108	------	---
4s Funding 1947------A&O	97	------	---
3½s Wat May 1 '31--M&N	96¾	------	---
SOUTH CAROLINA			
4½s Blue 1928----------J&J	------	------	3.75
4s Refund 1952 opt 1932--J&J	------	------	3.45
Charleston—4½s 1928--A&O	------	------	4
4½s Jan 1962---------J&J	------	------	4.20
4s Sewer 1929--------A&O	------	------	4.10
4s Refg '38 (tax-exem)_J&J	------	------	4.15
Charleston Co 6s 1937---J&J	------	------	4.45
Cheraw 5s '52 opt '32--July 1	------	------	4.70
Clarendon Co—			
6s May 15 '36-'40--M&N15	------	------	4.60
Columbia 5s Ref 1941---M&S	------	------	4.30
4½s Water 1945------J&J	------	------	4.75
Greenville—5s St 1942---J&J	------	------	4.35
5s Water 1958opt '38_F&A	------	------	4.35
Greenville Co 4½s'40-'55_J&J	------	------	4.30
Lancaster S D—5s 1941--J&J	------	------	4.75
6s July 1946---------J&J	------	------	4.90
Marion Co 4¾s 1929-'30M&S	------	------	4.25
4¾s 1931-1934-------M&S	------	------	4.30
4¾s 1935-1941-------M&S	------	------	4.35
Richland Co 5s 1933-----J&J	------	------	4.30
Rock Hill 5s 1951 opt '31_J&J	------	------	4.65
Spartanburg 4½s 1935--A&O	------	------	4.30
4½s Water 1930-1939--J&J	------	------	4.30
4½s Water 1940-1965_J&J	------	------	4.30
5s Sept 1 1939----------	------	------	4.35
5s Nov 1 1943----------	------	------	4.35
Spartanburg Co 4½s '27_M&N	------	------	4
4½s 1937-1947-------M&S	------	------	4.40
Sumter Co 5s '28-'52----J&J	b 4.20	to 4.45	%
York Co 4¾s 1928-50----J&J	b 4.25	to 4.40	%
SOUTH DAKOTA			
5s Rural Credit '33-'40--A&O	------	------	4.60
5s Sept 1941----------M&S	------	------	4.60
5s Mar 15 1931-35---M&S15	------	------	4.50
5s June 1 1927-39-------J&D	------	------	4.50
5s Highway 1927-28-----A&O	------	------	4.50
5s Jan 15 1934-40----J&J15	------	------	4.25
5¼s Jan 15 1943------J&J15	------	------	4.30
4¾s Rural Credit 1939--J&J	------	------	4.60
Aberdeen 4½s Sewer '32_J&J	------	------	4.65
Sioux Falls 5s 1931------J&D	------	------	4.50
Sioux Falls S D 5s 1935--A&O	------	------	4.65
5½s Dec 1 1940-------J&D	------	------	4.80
TENNESSEE			
6½s July 1 1927-67-----J&J	------	------	4.10
6½s Ref 1927-55-------J&J	------	------	4.10
6½s 1938-55----------J&J	------	------	4.10
6s Ref 1927-55----------J&J	------	------	4.10
6s 1932-53----------J&J	------	------	4.10
Blount Co 5s 1931, 1936 1941, 1951----------J&J	------	------	4.75
Chattanooga 4½s 1937---J&J	------	------	4.25
5¾s Ref Apr 15 '51_A&O15	------	------	4.60
5s Audit 1927-32----M&N	------	------	4.35
4¾s May 1952-------M&N	------	------	4.30
4½s Park 1942-------M&N	------	------	4.30
4½s Dec 30 1941---J&D30	------	------	4.30
Cocke Co Rd & Bdge— 1929, '34, '39-------M&N	------	------	4.80
Cumberland Co 5s 1956--J&J	------	------	4.80
Davidson Co 4½s '37 op_F&A	------	------	4.40
Dyer County 4¾s 1955------	------	------	4.60
Grainger Co 5s 1940----F&A	------	------	4.70
Hamilton Co 5s 1935----A&O	------	------	4.40
5s April 1945---------A&O	------	------	4.40
4½s C H & Jail 1942--A&O	------	------	4.30
4½s Bdge & Sch 1947_A&O	------	------	4.30
Knox Co 5s 1930-45----------	------	------	4.45
Knoxville 5s 1940------M&N	------	------	4.45
6s Wat Ref 1928-46---M&S	------	------	4.45
5½s Fund 1950------M&S	------	------	4.45
5s Dec 1930----------	------	------	4.45
4¾s July 1 1936-48-------	------	------	4.45
4½s Funded, &c., 1937 J&D	------	------	4.45
4½s Water-wks 1949--J&J	------	------	4.45
4¼s June 1 1929------J&D	------	------	4.20
4½s 1928----------J&D	------	------	4.10
4½s 1929----------J&D	------	------	4.20
4½s 1930----------J&D	------	------	4.25
4½s 1931-1936---------J&D	------	------	4.35
4½s 1937-1963---------J&D	------	------	4.35
4s June 1 1929---------J&D	------	------	4.10
Memphis 5s July 1954---J&J	------	------	4.30
5s River Term '28-'48_A&O	b 4%	to 4.30	%
5s Audit Mkt '28-'49--J&J	b 4%	to 4.30	%
4½s Refunding 1939---J&J	------	------	4.25
4½s St Impt &c 1946--F&A	------	------	4.25
4½s Park 1947---------J&J	------	------	4.25
4¾s Street 1947-------M&S	------	------	4.25
4½s 1950----------J&J	------	------	4.25
4½s Park 1959---------A&O	------	------	4.25
4s Water 1933---------M&N	------	------	4.25
Memphis S D 4½s 1959--J&J	------	------	4.60
Nashville 6s 1928-1942--A&O	b 4.25	to 4.50	%
5s March 1928-1960--M&S	b 4.30	to 4.40	%
5s March 1933--------M&S	------	------	4.40
5s School 1927-1945---J&D	b 4.25	to 4.50	%
4½s Street 1935-------J&J	------	------	4.30
4½s High Sch 1940----J&J	------	------	4.30
4s Water 1928----------J&J	------	------	4.20
Polk Co 5s 1927-46-------J&D	------	------	4.60
Putnam Co 4½s 1941--July 1	------	------	4.60
Robertson Co 4s'41op'31_J&J	------	------	4.50
Shelby Co—4½s Sch '41_J&J	------	------	4.30
4¾s Munic 1933-'57--J&D	------	------	4.40
4s Court House 1955--J&J	------	------	4.30
5s School 1929, 1939, 1949--	b 4.25	to 4.40	%

Bonds.	Bid.	Ask.	To Net.
TEXAS.			
Abilene 5s Feb 15 '59-'65------	------	------	4.70
Austin 5s 1927-1942-----J&J	b 4.50	to 4.70	%
5s SchBlg&Hos '52op'32J&J	------	------	4.70
4¾% Ref 1927-1946---J&J	------	------	4.70
Beaumont 5s '52 op '32--A&O	------	------	4.60
5s Water Works 1954_M&S	------	------	4.60
5s 1928-1930----------A&O	------	------	4.60
5s 1931-1939----------A&O	------	------	4.60
5s 1940-1965----------A&O	------	------	4.60
4s 1942 opt 1922------J&D	------	------	4.60
Cisco 6s Fund 1949-62--F&A5	------	------	6
Cleburne 5s WW'52op'32 J&J	------	------	4.90
Dallas—5s 1931---------J&D	------	------	4.30
5s g Aug 1928---------F&A	------	------	4.30
5s 1927-1960---------M&N	b 4.25	to 4.35	%
4½s Sch 1927-1952---M&N	b 4.25	to 4.35	%
4½s 1928, 1938, 1939, 1942, 1943, 1944, 1945----J&J	b 4.25	to 4.35	%
4¼s 1927-'30---------M&N	b 4.25	to 4.35	%
4¼s 1931-'45---------M&N	b 4.25	to 4.35	%
4¼s 1946-'65---------M&N	b 4.25	to 4.35	%
4s School 1927-1951---J&J	b 4.25	to 4.35	%
Dallas Co4½sSept10'51 Apr10	------	------	4.40
5s Vlad't & Bridge Feb 10 1954 opt 1924----Apr 10	------	------	5
ElPaso 5s WWPurch'50_A&O	------	------	4.60
5s Fund 1951 opt '31--M&S	------	------	4.60
5s School 1955 opt '35--J&J	------	------	4.60
5s Impt Aug 1 1948---F&A	------	------	4.60
Fort Worth 5s 1951-----A&O	b 4.25	to 4.35	%
5s 1929-1934----------J&D	b 4.25	to 4.35	%
5s 1935-1959----------J&D	b 4.25	to 4.35	%
4½s StImp'48 op aft'28 J&J	b 4.20	to 4.30	%
4½s Sch'49 op aft '29_J&D	b 4.20	to 4.30	%
4s Refunding 1941----J&J	b 4.20	to 4.30	%
Galveston—5s 1932-1936_J&J	------	------	5
5s Grade Rais 1944---A&O	------	------	5
5s School 1927-1954--M&S	------	------	5
5s 1928-1956----------A&O	------	------	5
4½s Grad, &c, '48op'28 J&J	------	------	5
4½s Grad,&c,'49 op'29A&O	------	------	5
Galveston County—			
5s Bd Apr 10 '51op'31 A&O	------	------	4.90
Grimes Co—			
5½s Road '28-'29---A&O10	------	------	5
5½s Road 1930-'54_A&O10	------	------	5
Harris Co 4s '47 op '17 A&O	------	------	4.80
4½s Apr 1 1928-'30A&O10	b 4.10	to 4.20	%
4½s Apr 10 '31-'56_A&O10	b 4.25	to 4.30	%
Houston—5s Sew1939--M&N	------	------	4.40
5s Ref Oct 16 '41op'31_A&O	------	------	4.40
5s Mun Imp '28-'36---F&A	b 4.45	to 4.65	%
4¾s Sept 1927-1952--M&N	b 4.45	to 4.65	%
4½s Oct 26 '38 op '28_A&O	------	------	4.50
Palestine 5s Sch Aug 1 1929, '34, '39, '44, '49, '54, '59, '64	------	------	4.85
Port Arthur 5s 1927-56--M&S	------	------	4.60
5s Water Aug 25 '28-'65----	------	------	4.60
San Antonio—5s '27-'53_M&S	b 4.70	to 4.80	%
5½s W W 1927-'35---M&N	b 4.70	to 4.80	%
5½s W W 1936-'65---M&N	b 4.70	to 4.80	%
5s Sept 1927-1953----M&S	b 4.70	to 4.80	%
5s Sept 1931-1959----------	b 4.70	to 4.80	%
5s St Imp Dist No 2 1943---	b 4.75	to 4.85	%
4½s 1928-1967---------J&J	------	------	4.15
San Antonio S D 5s '56--F&A	------	------	4.50
Waco—5s Nov 1 1934--M&N	------	------	4.40
5s Sewer 1937---------J&J	------	------	4.40
5s Water-Works 1942--J&J	------	------	4.40
4s Jan 1 1931----------	------	------	4.40
Wichita Falls 6s 1950---M&N	------	------	4.60
5½s 1927-1940------M&N	------	------	4.60
5s Feb 10 1960----F&A10	------	------	4.60
4¾s 1927-1955------M&N	------	------	4.60
4¾s 1927-1960-------J&D	------	------	4.60
UNITED STATES—See	pages	16 &48	
UTAH.			
5½s April 1 1941---------J&J	------	------	4
5s Capitol Bldg 1934-----J&J	------	------	4
4½s Capitol Bldg 1934--A&O	------	------	3.95
4½s Road 1939----------J&J	------	------	3.95
4½s July 1 1939---------J&J	------	------	3.95
4s Capitol Bldg 1934----J&J	------	------	3.90
Box Elder Co 4½sSch'32 F&A	------	------	4.20
Ogden—4½s 1929---------J&J	------	------	4.25
4¾% 1927-1945----------	------	------	4.25
4½s Refunding 1932--J&D	------	------	4.25
4½s Ref Wat 1933---M&N	------	------	4.25
Salt Lake City 5s 1927-28M&S	b 4.20	to 4.30	%
5s Refunding 1941-----J&J	b 4.25	to 4.35	%
4½s May 1 1934-----M&N	b 4.25	to 4.35	%
4½s refunding 1934--M&N	b 4.25	to 4.35	%
4s Ref 1928-1929-----A&O	b 4.05	to 4.1	%
4s Ref 1930-1935-----A&O	b 4.05	to 4.1	%
4s Ref 1936-1945-----A&O	b 4.05	to 4.15	%
4s Ref 1946-1965-----A&O	b 4.05	to 4.15	%
Salt Lake City S D 4s '30_J&J	------	------	4.30
4½s Feb 1 1932------F&A	------	------	4.30
4½s Aug 1 1933------F&A	------	------	4.30
Salt L Co 4½s '27 op '16 F&A	------	------	4.35
VERMONT.			
4½s Oct 1 1927-1949---A&O	104½	------	---
Middlebury 4s '41op'21_M&N	98½	------	---
Rutland 4¼s 1946-48----J&J	102	------	---
VIRGINIA			
6s deferred ctfs 1871-----J&J	------	------	---
Brown Bros certificates---	------	------	---
3s "Riddleberger" 1932---J&J	94½	------	---
3s Funded debt 1991----J&J	80	80¾	--
4¼s ctf indebt 1930-31---J&J	------	------	3.90
4¼s ctfs indebt 1932-----J&J	------	------	3.90
4¼s ctf indebt 1933-37---J&J	------	------	3.90
Albemarle Co 5s 1948---J&J	------	------	4.40
Arlington Co 5¼s '32-'54_F&A	b 4.45	to 4.50	%
Bristol 5¼s Sch '34-'53------	------	------	4.65
Charlottesville 5s 1962--M&S	------	------	4.45
5s Water Impt 1958---J&J	------	------	4.45
Danville—4s Refg 1931--J&J	------	------	4.30
4½s Ref Aug 1942----F&A	------	------	4.35
4½s July 1 1939-1950--J&J	------	------	4.35
5s Wat Imp 1927-28---J&D	b 4%	to 4.10	%
Fairfax Co 4¾s 1945--F&A2	------	------	4.50
Henrico Co Sch 5s '30-'50 J&J	b 4.30	to 4.40	%
Lee County 5s 1927-41---J&J	b 4.25	to 4.60	%
Lynchburg 4½s 1927----J&D	------	------	4
4½s Pub Impt 1939---J&J	------	------	4.30
4½s Pub Impt 1946---J&J	------	------	4.30
4½s Water 1951-------J&J	------	------	4.30
4s Ref Oct 1934------J&J	------	------	4.30
Newport News 4½s '48_J&D	------	------	4.40
4½s Feb 1953---------F&A	------	------	4.40
4s Street Nov 1 1941--M&N	------	------	4.35
Norfolk—6s Oct 1 1950--A&O	------	------	4.45
5½s School Oct 1 '51--A&O	------	------	4.40
5s Municipal 1949----F&A	------	------	4.35

Bonds.	Bid.	Ask.	To Net.
Norfolk—(*Concluded*)			
5s Municipal 1969----F&A	------	------	4.35
4½s Munic Impt '42_M&S	------	------	4.30
4½s Renew Apr 1 '41_A&O	------	------	4.30
4½s Imp July 1940---J&J	------	------	4.30
4s Impt March 1936--M&S	------	------	4.25
Petersburg 4½s 1952---A&O	------	------	4.30
Portsmouth—4½s 1940_F&A	------	------	4.35
5½s Aug 1 1951------F&A	------	------	4.45
4½s Imp Oct 1 1942--A&O	------	------	4.35
4½s Sch & Sew 1938--J&J	------	------	4.35
4½s 1930-1940---------J&J	------	------	4.35
4½s 1941-1954---------J&J	------	------	4.35
5s Water 1948---------J&D	------	------	4.40
6s Refunding 1928------J&J	------	------	4.25
Richmond—6s 1927-29---J&J	b 4%	to 4.10	%
6s July 1 1930---------J&J	------	------	4.15
4½s Pub Imp 1949----J&J	------	------	4.10
4½s St & Pk Rd Sept '29_J&J	------	------	4
4½s 1958----------J&J	------	------	4.10
4s 1927 to 1930---------J&J	------	------	4
4s 1938 to 1943---------J&J	------	------	4
4s 1941----------J&J	------	------	4
4s Elec Light 1942-----J&J	------	------	4
4s 1943----------J&J	------	------	4
Roanoke 4½s Ref 1936---J&J	------	------	4.35
4½s Street Impt May 1940	------	------	4.35
4½s Pub Bldg 1941--M&N	------	------	4.35
4½s Pub Bldg 1944--M&N	------	------	4.35
4½s Apr 1952---------A&O	------	------	4.35
4s Street Impt 1936----J&J	------	------	4.30
Stafford Co 5s 1942------J&J	------	------	4.60
Staunton 5s 1929-58----M&S	b 4.25	to 4.45	%
Tazewell Co 5s 1927-46---J&J	b 4.15	to 4.50	%
WASHINGTON			
6s Gen Fund 1927-1940--J&J	b 3.90	to 4%	
5½s Feb 1 1931---------F&A	104½	105	---
Aberdeen 5½s '27-'31---J&D	------	------	5
Clarke Co 5s '35 opt '25_Jan 1	------	------	5
Everett 5s July 15 1931--J&J	------	------	4.80
5s June 1936----------J&D	------	------	4.80
5¼s Water 1934-1938_M&S	------	------	4.80
King Co—5s 1928------M&S	------	------	4.50
5s Court House '33 opt May	------	------	4.75
5s Road 1935---------F&A	------	------	4.50
4½s Harb opt '27-'30 Nov1	b 4.65	to 4.80	%
Lewis Co 5s 1928-32----M&S	b 4.85	to 5%	
Pacific Co 4¼s July 1 '28-'36	------	------	4.85
Pierce Co			
5s Sept 1 1928-37----Sept	b 4.60	to 4.70	%
4s Ref 1927 opt 1916--M&S	------	------	4.75
Port of Seattle 5s '27-'55 M&S	------	------	4⅞
4½s Jan 1928-1955----J&J	------	------	4.80
Seattle—5s 1927-1930----J&J	------	------	4.10
6s L & P Sys 1928-41--A&O	------	------	5
5½s L & P 1929-43---M&N	------	------	5
5s Light & Pow 1942-56A&O	------	------	4.50
4½s Sewer 1931---------J&J	------	------	4.50
4½s Light ext 1932----J&J	------	------	4.50
4½s 1928-1932---------A&O	b 4.20	to 4.40	%
4½s 1933-1940---------A&O	------	------	4.40
4½s 1941-1955---------A&O	------	------	4.40
4¼s 1929-1935---------A&O	b 4%	to 4.05	%
4½s 1936-1957---------A&O	b 4.10	to 4.15	%
4s April 1 1929---------A&O	------	------	4.35
Seattle School Dist No. 1—			
4½s Mar '28 to '31---M&S	------	------	4.50
4s 1946-1950----------M&N	------	------	4.40
Snohomish Co 5s '31 opt aft '21	------	------	5
Spokane 5s Park 1927----J&D	------	------	4.30
4½s Bridge Const 1931_J&J	------	------	4.25
4½s Park 1962----------J&J	------	------	4.25
4¼s Bridge 1927-36---J&J	------	------	4.25
Spokane S D No 81 4½s '29_J&J	------	------	4.40
4½s May 1 1931------M&N	------	------	4.40
Stevens Co—4½s '29 opt '19	------	------	5
Tacoma—5s 1927-33----J&D	------	------	4.75
4¾s Water '39-'43(s-a)_J&J	------	------	4.50
4½s Lt & Pow 1929----J&J	------	------	4.75
4½s Refunding 1931--A&O	------	------	4.75
3½s Jan 1 1939-------J&J	------	------	4.75
WEST VIRGINIA			
5s Highway 1927-1946---J&J	b 3.75	to 4%	
3½s Jan 1 1939---------J&J	------	------	3.85
Charleston 4½s '41 opt '27J&J	------	------	4.40
Charleston S D 5s '27-'52_J&J	b 4.05	to 4.30	%
Clarksburg 5s '27-'53---A&O	b 4.10	to 4.35	%
Clarksbg S D 5s '41 op '21M&S	------	------	4.40
Hancock County—5s Grant Road Dist '46 opt '32_M&N	------	------	4.65
Huntington 5s 1944------Oct	------	------	4.15
5s Ind Sch D '28-'34---J&J	b 4.15	to 4.20	%
Martinsburg 5s '43 op '29 Dec1	------	------	4.45
Mercer Co 5s '44 op '24 A&O15	------	------	4.50
Morgantown 5s 1927-48--J&J	b 4.15	to 4.40	%
Parkersburg 4s Wat '29_June	------	------	4.20
4½s June 1 1933-----J&D	------	------	4.30
Wheeling 5s W W '32-'52_J&J	------	------	4.05
4s Ref 1927 to 1936---July	b 3.85	to 4%	
WISCONSIN			
Appleton 4½s 1928-32--F&A	------	------	4.15
Eau Claire 4½s W W '33-'44	------	------	4.15
Fond du Lac 4½s '28-'35_Mar	b 4.05	to 4.15	%
Green Bay 4½s '28-'33---J&J	b 4.05	to 4.15	%
6s W W 1927-1935---M&N	------	------	4.80
6s W W 1936-1960---M&N	------	------	4.80
Jefferson Co 5s '28-'32--A&O	b 4.10	to 4.20	%
La Crosse 4½s '32 op '22_F&A	------	------	4.25
4s Water '31 op '21---J&D	------	------	4.25
Madison—4s Oct 1931--A&O	------	------	4.10
Marshfield 4½s '28-'32---J&J	------	------	4.20
Milwaukee 5s 1928-1939--J&J	b 3.90	to 4.05	%
5s 1927-1939----------J&J	b 3.90	to 4.05	%
5s Jan 1928-1940------J&J	b 3.90	to 4.05	%
5s July 1927-1940------J&J	b 3.90	to 4.05	%
4½s 1928-1939---------J&J	b 3.90	to 4.05	%
4½s Park 1928-1935---J&J	b 3.90	to 4.05	%
4½s 1928-1931---------J&J	------	------	3.95
4½s 1932-1945---------J&J	------	------	3.95
Milwaukee County—			
4½s Sew Mar 18 '36-'45---	------	------	4.10
Oshkosh 4½s 1928-34---F&A	b 4.10	to 4.15	%
Racine 4½s Ref '28-'30--F&A	------	------	4.05
6s 1927-1941----------F&A	b 4.10	to 4.20	%
Racine Co 6s 1930-1940--J&J	------	------	4.20
Superior 4¾s Sch '27-'44_J&J	b 4.10	to 4.20	%
Wausau 4½s '28-'33----A&O	b 4.10	to 4.20	%
Wood Co—5s '28-'29-'31 A&O	b 4.10	to 4.20	%
5s 1934----------A&O	------	------	4.15
5s 1937 and 1938------A&O	------	------	4.15
WYOMING			
6s Pub Bldg 1927-28----July	------	------	4.50
Cheyenne 5s '31 op '11--F&A	------	------	5
Natrona Co S D No 2—			
5s 1928-1944----------	------	------	4.70
Sheridan—			
6s Fund Mar 15 1952_M&S	------	------	4.80

b Basis. f Flat price. n Nominal

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BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

ALABAMA—*National banks Dec. 31; State institutions Dec. 31.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—	$	$	$		Per	share.
Amer Tr & Sav Bank	k2,250,000	n1,104,740	14,114,668	100	310	350
Birming'm Tr & Sav	1,000,000	n1,258,881	18,934,313	100	415	450
Broth of L Eng B & T	500,000	69,559	1,261,802	100	110	122
First National Bank	1,500,000	n4,076,732	36,094,093	100	610	630
Traders Nat Bank	250,000	194,370	3,936,287	100	200	225
					Per	share.
Mobile—						
First National Bank	300,000	n1,703,127	16,272,771	100	565	575
Merchants' Bank	500,000	n700,330	11,657,496	100	300	310
People's Bank	400,000	n163,555	3,672,494	100	150	-----
Montgomery—					Per	share.
First National Bank	1,000,000	n728,887	8,422,299	100	215	225
Fourth Nat Bank	500,000	331,380	5,969,173	100	135	140
Alabama National Bk	300,000	68,631	2,162,653	100	105	108
Union Bank & Tr Co	100,000	161,003	1,082,114	100	220	230

ARIZONA—*National banks Dec. 31; State institutions Dec. 31.*

Phoenix—					Per	share.
Citizens State Bank	100,000	5,30	610,000	100	-----	-----
Commercial Nat Bk	100,000	34,877	545,354	100	-----	-----
First Nat Bk of Ariz	200,000	39,451	4,594,395	----	-----	-----
Nat Bank of Arizona	200,000	t24,491	4,094,760	100	-----	-----
Phoenix Nat Bank	200,000	n197,676	5,429,023	100	-----	-----
Phoenix Sav Bk & Tr	100,000	n 22,797	3,735,046	100	-----	-----
Valley Bank	1,050,000	n315,025	13,063,497	100	-----	-----

ARKANSAS—*National banks Mar. 23; State institutions Dec. 31.*

Little Rock—					Per	share.
Amer South Tr Co	1,000,000	n389,270	15,594,439	25	-----	-----
Central Bank	200,000	n43,765	955,178	100	110	115
Exchange Nat Bank	300,000	n240,064	5,238,299	100	-----	-----
Federal Bk & Tr Co	200,000	n27,792	1,695,398	----	-----	-----
People's Sav Bank	200,000	n72 355	2,968,438	25	-----	-----
Twin City Bank	100,000	n34,024	1,136,243	----	-----	-----
Bankers Trust Co	300,000	n164,546	7,458,469	100	-----	-----
Exchange Trust Co	100,000	n144,132	1,695,509	100	-----	-----
Union Trust Co	500,000	356,782	8,528,344	100	-----	-----
W B Worthen Co	200,000	n396,575	3,433,830	100	-----	-----
Pine Bluff—					Per	share.
Cotton Belt Bk&TCo	100,000	11,276	748,413	25	160	165
Nat Bank of Ark	100,000	n251,580	2,631,676	100	280	285
Merch & Plant Bank	175,000	241,780	3,024,317	25	225	235
Peoples S B & Tr Co	100,000	63,477	678,358	25	145	150
Simmons Nat Bank	200,000	n526,830	6,168,618	100	l310	-----

CALIFORNIA—*National banks Dec. 31; State institutions Dec. 31.*

Fresno—						
First National Bank	200,000	79,871	4,528,450	100	-----	165
Los Angeles.					Per	share.
Bank of San Pedro	350,000	39,784	3,560,657	100	-----	-----
Cent Com'l & Sav Bk	325,000	t26,736	1,349,699	100	-----	-----
Citizens' Nat Bank	4,000,000	n2,458,286	47,167,168	100	x435	-----
Farmers & MerchNat	2,000,000	n2,764,485	47,143,982	100	500	-----
Fed Tr & Sav Bank	500,000	t139,155	4,096,352	100	150	-----
First Nat Bk, San P	200,000	r65,000	2,626,000	100	-----	-----
First National Bank	3,500,000	4,511,991	91,878,271	100	500	-----
California Bank	3,000,000	n2,227,372	90,507,997	100	417½	-----
California Trust Co	500,000	216,183	b17,962,521	100	417	-----
MerchNatTr&SavBk	4,000,000	4,696,781	127,720,643	100	390	-----
Nat City Bk of L A	1,000,000	117,224	11,977,653	100	150	-----
Security Tr & Sav Bk	f20000,000	5,734,779	33,658,909	100	445	-----
Citizens Tr & Sav Bk	2,000,000	n2,411,946	54,215,162	100	-----	-----
Pacific National Bk	1,000,000	n219,544	7,742,873	100	137½	-----
Pacific-S W T & S B	6,900,000	7,288,242	200,956,599	100	-----	-----
Pan Am Bank of Cal	2,000,000	1,000,000	3,963,343	----	-----	-----
Peoples Nat Bank	500,000	54,363	3,520,700	100	-----	-----
Seaboard Nat Bank	1,000,000	t124,412	3,863,015	100	-----	-----
U S National Bank	750,000	238,580	8,705,645	100	197½	210
Union Bank & Trust	3,000,000	964,213	16,419,200	100	194	-----
Wilshire Nat Bank	200,000	53,245	1,131,271	100	-----	-----
Oakland—					Per	share.
Central Sav Bank	1,200,000	n2,020,787	30,816,482	100	295	325
Central Nat Bank	1,200,000	n1,992,825	24,719,317	100	300	325
First National Bank	500,000	51,779	4,130,346	100	115	-----
Farmers & Mer Sav	300,000	165,486	5,215,635	100	135	-----
Oakland Bank	1,500,000	3,169,542	61,433,842	100	-----	360
Pasadena—						
Central Nat Bank	100,000	40,592	1,896,475	100	200	250
Citizens Savings Bk	300,000	246,091	3,583,089	100	270	300
Comm'l Bk of Pasad	100,000	t14,938	351,999	100	-----	-----
First National Bank	450,000	n332,395	5,390,388	100	-----	-----
Pasadena Nat Bank	100,000	25,529	1,560,931	100	-----	-----
Security Nat Bank	300,000	158,517	3,155,932	100	-----	-----
First Trust & Sav Bk	900,000	n746,708	11,799,641	100	-----	-----
Sacramento—					Per	share.
California Nat Bank	1,500,000	1,092,145	22,960,149	100	-----	250
Capital Nat Bank	500,000	478,299	11,126,325	100	-----	-----
California Tr & S Bk	450,000	605,734	12,997,768	100	-----	-----
Farm & Mech Bank	350,000	405,370	8,484,580	100	-----	-----
Merchants Nat Bank	200,000	150,598	2,513,454	100	175	-----
People's Bank	800,000	289,962	7,984,315	100	125	-----
SanBernardino—						
American Nat Bank	150,000	93,811	2,190,875	100	-----	-----
California State Bk	100,000	168,312	1,377,564	100	-----	-----
San Bernardino N Bk	100,000	363,370	2,116,151	100	-----	-----
San Bern Co Sav Bk	150,000	365,106	3,106,175	100	-----	-----
San Diego—						
First National Bank	1,000,000	1,025,724	17,107,046	100	300	325
First Trust & Sav Bk	500,000	252,778	5,390,690	100	175	200
San Diego Tr & S Bk	400,000	1,234,997	10,266,143	100	400	425
Secur Comm & S Bk	300,000	124,827	2,971,548	100	175	200
United States Nat Bk	100,000	40,771	1,888,150	100	150	-----

CALIFORNIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
San Francisco—	$	$	$		Per	share.
Amer Bank of San Fr	5,000,000	t1,843,399	70,490,582	100	198	200
Anglo London-Paris National Bank	5,000,000	n4,213,918	97,770,018	100	212½	225
Bank of Calif, N A	8,500,000	n9,138,658	82,620,653	100	252	255
Bank of Italy Nat Tr & Savings Bank b	20,000,000	13,918,288	416,656,511	100	680	682
Banca Popolare Fugazi	1,057,000	186,874	19,064,328	100	125	-----
Brit-American Bank	1,000,000	101,694	2,464,047	100	-----	-----
BrotherhoodNatl.Bk	i500,000	115,228	1,837,289	100	-----	130
Canadian Bk of Com	750,000	d824,072	6,528,849	100	-----	-----
Crocker First Nat Bk	6,000,000	n3,457,002	62,168,024	100	-----	310
Donohoe-Kelly B Co	650,000	220,349	1,841,810	100	-----	-----
French-Amer Bank	s1,250,000	1,011,314	20,879,528	100	265	-----
The San Fran Bank	1,000,000	3,550,000	107,226,567	1000	10000	11500
Humboldt Bank	1,200,000	1,421,265	28,295,705	100	350	-----
Italian-Amer Bank s	1,500,000	r666,348	21,089,785	100	206	260
Liberty Bank of Am	g15000000	1,744,173	41,255,087	100	-----	-----
Mission Sav Bank	500,000	210,328	9,203,135	100	110	115
The Mission Bank	200,000	218,984	2,257,373	100	135	145
Pacific Nat Bank	1,000,000	272,772	5,383,260	100	120	-----
Wells Fargo Bank & Union Trust Co	9,000,000	n8,393,569	112,719,178	100	272¼	282½
Anglo-Calif Trust Co	1,500,000	2,174,728	65,520,653	100	367½	-----
Mercantile Trust Co	5,500,000	5,298,738	177,474,822	100	300	-----
Crocker First Federal Tr Co	1,500,000	n1,160,720	30,847,645	50		-----
United Bank & Tr Co	4,500,000	1,138,499	42,672,225	100	185	200
San Jose—					Per	share
Bank of San Jose	300,000	518,804	5,022,915	100	-----	-----
First National Bank	600,000	814,179	7,426,412	100	-----	-----
Growers Bank	300,000	40,382	1,588,440	100	-----	-----
Security Sav Bank	100,000	325,333	3,092,416	100	-----	-----
Security State Bank	100,000	325,701	1,967,523	100	-----	-----
Stockton—						
City Bank	500,000	302,000	4,070,000	80	-----	-----
First National Bank	200,000	t524,056	2,082,983	100	-----	-----
Stockton S & L Bank	1,000,000	642,977	7,321,998	100	-----	-----
Union Safe Dep Bank	310,000	r48,546	1,645,640	100	-----	-----

CANADA—See last page.

COLORADO—*National banks Dec. 31; State institutions Dec. 31.*

Colorado Spgs.—					Per	share
Colorado Sav Bank	50,000	n236,022	2,081,619	100	-----	-----
Colorado Spgs Nat B	100,000	n122,711	1,800,094	100	-----	-----
Exchange Nat Bank	300,000	n326,692	5,192,801	100	-----	-----
First National Bank	300,000	n378,727	5,438,417	100	-----	-----
Colo Title & Tr Co	150,000	n95,912	1,823,220	100	-----	-----
Denver—					Per	share
American Nat Bank	500,000	581,861	9,778,032	100	-----	-----
Central Sav Bk & Tr	500,000	127,159	3,890,652	100	-----	-----
Colorado Nat Bank	1,000,000	n1,573,720	40,506,228	100	-----	-----
Denver Nat Bank	f1,250,000	1,143,379	32,584,735	100	-----	-----
First National Bank	1,500,000	1,865,740	43,632,571	100	-----	-----
Pioneer State Bank	100,000	15,500	659,396	100	-----	-----
South B'way Nat Bk	180,000	22,500	309,489	----	-----	-----
Stock Yards Nat Bk	250,000	59,744	1,637,340	100	-----	-----
U S National Bank	550,000	1,353,732	20,754,329	100	-----	-----
Guardian Trust Co	240,000	24,261	611,987	100	-----	-----
International Tr Co	500,000	1,427,704	17,151,402	100	-----	-----
Leadville—					Per	share
Carbonate Amer N B	100,000	n29,489	1,543,349	100	-----	-----
Pueblo—						
First National Bank	500,000	n1,191,000	15,647,368	100	-----	-----
Minnequa Bank	30,000	102,387	2,325,572	100	-----	-----
Western Nat Bank	100,000	n166,799	2,032,522	100	-----	-----
Pueblo Sav & Tr Co	100,000	n250,765	4,815,981	100	-----	-----

CONNECTICUT—*National banks Mar. 23; State institutions Mar. 23.*

Bridgeport—					Per	share
City National Bank	1,000,000	1,542,124	12,378,841	100	260	-----
First National Bank	1,000,000	1,831,836	18,317,536	100	300	-----
Bridgeport Trust Co	1,000,000	934,179	10,772,037	100	240	250
Amer Bank & Tr Co	250,000	244,397	6,210,186	100	195	200
Comm'l Bk & Tr Co	300,000	105,815	2,211,372	100	145	150
Newfield Bk & Tr Co	100,000	131,239	1,521,088	----	-----	-----
North End Bk & Tr	100,000	135,617	1,241,149	100	175	-----
West Side Bank	200,000	137,667	2,720,681	100	148	150
Hartford—					Per	share.
City Bank & Tr Co	1,000,000	1,156,514	20,309,628	100	-----	660
Conn River Bkg Co	150,000	895,454	5,264,756	30	300	-----
First National Bank	1,150,000	1,418,613	10,069,440	100	245	-----
Glastonbury Bk & Tr	100,000	109,888	1,290,571	50	80	-----
Hartford-Aetna N B	2,000,000	3,810,973	17,192,603	100	445	-----
Merchants Bk & Tr	100,000	53,762	633,042	100	100	-----
Mutual Bk & Tr Co	300,000	139,604	3,092,685	100	135	-----
Phoenix Bank & Tr Co	1,600,000	2,849,880	24,615,579	100	400	-----
United States Sec Tr	2,000,000	2,163,651	11,956,673	100	440	460
East Hartf Trust Co	150,000	191,328	3,045,655	100	300	-----
Hartford-Conn Tr Co	2,500,000	3,431,018	23,345,599	100	600	-----
Park Street Trust Co	150,000	161,889	3,451,293	100	460	-----
Riverside Trust Co	300,000	576,417	2,645,115	100	450	-----
Simsbury Bk & Tr Co	50,000	71,973	1,308,335	50	-----	-----
Travelers Bk & Tr Co	100,000	509,992	6,053,066	100	-----	-----
New Haven—					Per	share.
Amer Bank & Tr Co	100,000	t193,906	2,770,580	100	175	-----
Bway Bk & Tr Co	300,000	t117,333	3,249,033	100	117	-----
First National Bank	1,050,000	1,547,626	16,747,154	100	290	-----
Mechanics' Bank	300,000	t1,165,000	17,127,055	60	350	-----
Merchants Nat Bank	500,000	529,680	8,423,860	50	100	-----
New Haven Bk NBA	1,200,000	2,318,519	8,518,029	100	240	-----
Nat Tradesm Bk&Tr	500,000	621,428	3,345,419	100	170	173
Second Nat Bank	750,000	t1,373,647	11,264,431	100	240	-----
Un & N Haven Tr Co	650,000	1,340,242	10,703,735	100	300	-----
Norwich—					Per	share
Merchants' Nat Bk	100,000	t87,060	547,313	100	100	110
Thames Nat Bank	1,000,000	t816,893	3,006,404	100	145	150
Uncas National Bank	100,000	t69,000	720,000	100	100	105
Bankers Trust Co	100,000	t46,083	861,651	100	-----	100

* Sale price. *a* Paid in capital. *b* Nationalized March 1 1927. *c* Oct. 15 1926. *d* April 6 1925. *e* Nov. 18 1926. *f* Capital increase. *g* Now a branch of the Bank of Italy, San Francisco. *h* Feb. 1 1927. *i* Began business Dec. 18 1926. *k* Increase effective April 1 1927. *l* Last sale price. *n* March 23 1927. *r* April 12 1926. *s* To be merged with United Bank & Trust Co. *t* Dec. 31 1926. *x* Ex-div.

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CONNECTICUT—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Waterbury—	$	$	$		Per	share.
Citiz & Mfrs' Nat Bk	600,000	k799,147	10,489,763	100	400	-----
Waterbury Nat Bank	500,000	k543,887	4,251,058	50	82	-----
Colonial Trust Co	500,000	k1,540 217	7,601,674	100	600	-----
Merchants Trust Co	500,000	525,081	5,647,137	100	325	-----
Waterbury Trust Co.	300,000	k375,757	3,846,599	100	225	-----

DELAWARE—*National banks Dec.* 31; *State institutions Dec.* 31.

Wilmington—					Per	share.
Central Nat Bank	210,000	258,550	1,915,012	100	120	125
Farmers' Bank	500,000	1,565,962	17,528,887	50	140	150
Industrial Trust Co	1,250,000	365,288	2,392,020	50	61½	63
Nat Bk of Delaware	110,000	k203,062	1,602,167	100	190	200
Union National Bank	203,175	877,138	4,303,839	25	134	140
Delaware Trust Co	1,000,000	315,379	8,723,949	100	118	125
Equitable Trust Co	s1,000,000	1,562,889	5,256,479	100	305	315
Security T & S D Co	997,825	1,480,781	7,435,358	100	290	300
Wilmington Trust Co	2,000,000	1,653,511	16,881,852	50	133	136

DISTRICT OF COLUMBIA—*Nat. banks Mar.* 23; *State institutions Mar* 23

Washington—					Per	share.
Columbia Nat Bank	250,000	480,951	4,512,903	100	380	-----
Commercial Nat Bk	1,000,000	577 113	14,692,094	100	252	260
Bank of Comm & Sav	100,000	156,321	2,189,673	10	260	-----
Departmental Bank	106,040	39,960	672,594	10	6	-----
District Nat Bank	1,000,000	909,715	9,019,849	100	246	260
Farm & Mech Nat	252,000	435,185	3,412,938	100	285	310
Fed'l Amer Nat Bank	1,600,000	1,115,084	13,210,478	100	320	330
Franklin Nat Bank	225,000	336,734	4,528,741	100	140	-----
Liberty Nat Bank	500,000	244,610	3,369,927	100	205	208
Lincoln Nat Bank	400,000	990,608	6,896 240	100	375	410
Merch Bk & Tr Co	1,000,000	412,590	8,215,359	100	156	166
Mt Vernon Sav Bank	160,000	231,635	3,924,151	100	-----	-----
Nat Bank of Wash'n	1,050,000	1,154,489	8,720 648	100	275	295
Nat Capital Bank	200,000	311,770	1,678,911	100	275	-----
Nat Metropol Bank	800,000	1,320,962	17,019,244	100	400	408
Riggs National Bank	2,500,000	2,025,274	39,412,093	100	465	485
Second Nat Bank	500,000	408 757	6,113,907	100	240	-----
Secur Sav & Com Bk	300,000	362,988	5,300,107	100	365	-----
Wash'ton Sav's Bk	100,000	34,193	651,197	10	292	300
Amer Secur & Tr Co	3,400,000	3,447,743	29,878 435	100	383	388
Continental Trust Co	1,000,000	238,525	2,741,800	100	107½	112½
Nat'l Sav & Tr Co	1,000,000	2,586,722	11,504,738	100	505	515
Munsey Trust Co	2,000,000	1,007,219	5,323,075	100	140	-----
Union Trust Co	2,000,000	920,780	7,615 245	100	272	300
United States Sav Bk	100,000	254,519	2,215,529	100	500	-----
Wash Loan & Tr Co	1,000,000	2,195,542	13,084,770	100	485	500

FLORIDA—*National banks Dec.* 31; *State institutions Dec.* 31.

Jacksonville—					Per	share.
Atlantic Nat Bank	2,000,000	k1,064,879	44,258,466	100	250	-----
Barnett N B of Jack	1,000,000	k1,394 874	24,873,036	100	300	300
Citizens Bank	100,000	93,004	2,271,087	100	300	-----
Florida Nat Bank	1,000,000	k1,310,844	31,109,124	100	210	225
People's Bank	300,000	87,639	2,950,548	100	200	225
Lakeland—						
First National Bank	100,000	k214,687	2,296,780	100	300	350
State Bk of Lakeland	150,000	128,060	2,176,523	100	200	250
Miami—						
Bk of Bay Biscayne	1,000,000	k1,604,966	28,311,785	100	-----	-----
City Nat. Bk & Tr Co	2,000,000	566,448	10,835,687	100	-----	-----
First National Bank	1,200,000	1,467,846	27,308,608	100	-----	-----
First Tr & Sav Bank	300,000	297,946	4,045,591	100	-----	-----
Miami Beach First National Bank	300,000	248,176	3,172,097	100	-----	-----
Southern Bk & Tr Co	100,000	110,207	6,262,224	100	-----	-----
Third Nat'l Bank	400,000	80,000	300,000	----	-----	-----
Biscayne Trust Co	150,000	k360 239	3,845,059	100	-----	-----
Trust Co of Florida	200,000	356,986	374,000	100	-----	-----
Orlando—						
Bk of Orange & Tr Co	i200,000	92,095	1,912,349	100	-----	-----
First Nat Bk in Orlan	100,000	k224 754	3,324,667	100	-----	l275
Orlando Bk & Tr Co	100,000	k215,476	4,226 321	100	-----	-----
St Bk of Orl & Tr Co	100,000	209,907	6,239,894	100	-----	-----
St. Augustine—						
First National Bank	130,000	204,606	3,170,197	100	-----	-----
People's Bk for Sav	25,000	k133,429	1,604,412	100	-----	-----
St Augustine Nat Bk	50,000	62,288	2,551,332	100	-----	-----
Commercial Bank	30,000	33,207	1,194,245	100	-----	-----
St. Petersburg—						
American Bk & Tr Co	200,000	548,266	5,150,255	100	-----	-----
Cent Nat Bk & Tr Co	300,000	706,779	7,259,672	100	-----	-----
First National Bank	600,000	605,277	11,615,852	100	250	-----
Tampa—						
Citizens Bank & Tr	1,000,000	1,607,580	22,821,835	100	-----	-----
Exchange Nat Bank	1,000,000	k 525,882	14,326,960	100	-----	-----
First National Bank	1,200,000	k1,356,877	17,727 823	100	-----	l160
First Sav & Trust Co	500,000	308,469	2,403,077	100	-----	-----
Nat City Bk, Tampa	500,000	357,851	4,251,123	100	-----	-----
West Palm Beach	—					
The Citizens Bank	100,000	174,359	2,365,853	100	-----	400
Farmers Bk & Tr Co	h100,000	1,121,429	11,454,252	100	2000	2500
First Am Bk & Tr Co	f300,000	334,000	4,000,000	100	-----	-----

GEORGIA—*National banks Dec.* 31; *State institutions Dec.* 27.

Atlanta—					Per	share.
American Sav Bank	200,000	87,631	351,309	100	125	-----
Atl & Lowry Nat Bk	4,000,000	k3,889,937	53,101,876	100	315	320
Citizens & South Bk	3,000,000	e3,031 114	61,066,413	‡	255	265
Fourth Nat Bank	1,200,000	k2,564,394	35,685,822	100	335	345
Fulton Nat Bank	750,000	385,432	9,882,234	100	135	140
Ga Sav Bk & Tr Co	500,000	470,627	3,395,173	100	225	235
Atlanta Trust Co	1,500,000	661,939	5,142,745	100	130	135
Trust Co of Georgia	2,000,000	k1,918,214	5,764,869	100	-----	-----
Augusta—					Per	share.
Georgia RR Bank	1,000,000	k486,312	10,071,115	100	-----	-----
Citizens & South Bk	3,000,000	e3,031,114	61,066,413	‡	255	265
Nat Exchange Bank	400,000	k225,181	3,060 420	100	105	112
Union Savings Bank	100,000	k113,753	1,630,989	100	140	155
Columbus—					Per	share.
Col Sav Bk & Tr Co	250,000	112,231	2,985,586	100	135	140
Fourth Nat Bank	300,000	155,550	1,396,581	100	120	125
Home Savings Bank	100,000	98,000	1,435,000	100	140	145
Merch & Mech Bank	200,000	a310,121	1,713,592	100	190	195
First Nat Bk of Col	200,000	k221,026	1,098,555	100	125	140
Third National Bank	500,000	k566,014	2,573,817	100	125	140
Macon—					Per	share.
Citizens & Sou Bank	3,000,000	k3,031,114	61,066,413	‡	260	262
Fourth Nat Bank	500,000	502,875	11,351,069	100	130	132
Macon Nat Bank	200,000	257,024	4,053,397	100	195	200
Macon Savings Bk	50,000	141,000	600,000	100	265	300
Savannah—					Per	share.
Citizens' & Sou Bank	3,000,000	k3,031,114	61,066 413	100	255	260
Exchange Bank	250,000	136,000	2,314,000	100	115	130
Liberty Bk & Tr Co	300,000	650,818	5,292,753	100	190	200
Savannah Bk & TrCo	700,000	777,102	5,337,678	100	-----	165
Citizens' Bk & Tr Co	300,000	95,111	1,560,960	100	100	105

IDAHO—*National banks Mar.* 23.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boise City—	$	$	$			
Boise City Nat Bank	375,000	104,257	4,254,684	100	-----	-----
First Nat of Idaho	300,000	344,953	7,287,639	100	-----	-----
Pacific Nat Bank	300,000	d103,291	3,402,887	100	-----	-----

ILLINOIS—*National Banks Dec.* 31; *State institutions Dec.* 31.

Aurora—						
Aurora Nat Bank	300,000	d312,670	2,777,384	100	-----	-----
First National Bank	100,000	d259,427	3,712,433	100	335	350
American Nat Bank	r200,000	306,395	2,245,957	100	375	400
Merchants Nat Bank	300,000	d295,349	2,836,978	100	200	225
Old Second Nat Bank	200,000	328,788	2,317,432	100	150	-----
Aurora Tr & Sav Bk	200,000	215,000	2,355,000	100	215	225
Chicago—					Per	share
Adams State Bank	200,000	56,263	2,290,102	100	145	150
Aetna State Bank	200,000	d171,818	4,228,788	100	193	-----
Albany Park Nat Bk	200,000	d97,173	3,242,017	100	190	195
Alliance Nat Bank	200,000	179,321	4,231,093	100	230	240
Ashland State Bank	250,000	128,078	1,770,011	100	130	140
Atlas Exch Nat Bank	200,000	93,772	2,490,653	100	150	160
Austin National Bk	200,000	135,391	3,526,494	100	190	200
Austin State Bank	300,000	d353,518	5,955,307	100	275	-----
Beverly State Sav Bk	100,000	49,119	1,084,132	100	182	-----
Boulevard Bridge Bk	500,000	350,000	12,731,982	100	225	-----
Boulevard State S Bk	200,000	39,919	1,314,472	100	-----	-----
BowmanvilleNat'lBk	200,000	84,925	4,500,728	100	195	202
Broadway Nat Bank	200,000	74,119	1,668,118	100	103	106
Bryn Mawr State Bk	200,000	54,700	1,272,536	100	t135	-----
Binga State Bank	200,000	d46,923	1,415,126	100	-----	-----
Build & Merch St Bk	200,000	d133,732	3,121,594	100	215	225
Calumet Nat Bank	300,000	d317,572	6,181,413	100	300	320
Capital State Sav Bk	300,000	d134,691	4,734,433	100	180	190
Central Mfg Dist Bk	500,000	d896,529	8,809,514	100	400	410
Chic Lawn State Bk	400,000	355,934	2,116,883	100	230	240
Citizens State Bank	500,000	505,991	8,871,984	100	345	355
City State Bk of Chic	400,000	d215,403	2,922,929	100	340	-----
Cont & Com Nat Bk	25,000,000	d25347634	399,799,477	100	492	496
Columbia State S Bk	200,000	d66,805	2,716,154	100	160	-----
Community State Bk	200,000	d57,665	1,470,445	100	-----	-----
Cosmopolitan St Bk	750,000	d594,253	11,852,855	100	275	300
Cottage Grove St Bk	200,000	126,759	3,430,097	100	160	-----
Cragin State Bank	100,000	21,313	1,224,766	100	-----	-----
Depositors State Bk	350,000	275,000	5,396,311	100	191	195
Division State Bank	200,000	d218,001	2,718,031	100	-----	-----
Douglass Nat Bank	200,000	43,121	1,519,739	100	105	135
Drexel State Bank	350,000	d414,534	8,071,991	100	245	255
Drovers Nat Bank	1,000,000	d630,222	15,555,934	100	225	230
First Englew State Bk	200,000	136,488	3,332,494	100	185	-----
First Italian State Bk	100,000	55,681	1,371,531	----	-----	-----
First National Bank	15,000,000	d20112148	257,619,189	100	684	690
First Nat Englewood	200,000	d680,801	7,092,712	100	415	425
Foreman Nat Bank	5,000,000	d6,550,262	73,201,936	100	515	520
Fullerton State Bank	250,000	139,873	3,645,631	100	170	180
Garfield State Bk	500,000	d294,598	6,270,068	100	180	190
Guardian Nat Bank	1,000,000	d200,567	3,539,233	100	-----	-----
Halsted St State Bk	200,000	d259,627	3,621,149	100	290	300
Hamilton State Bk	200,000	55,102	1,338,485	100	115	125
Harbor State Bank	100,000	29,585	1,024,412	100	-----	-----
Hill State Bank	200,000	71,191	2,265,421	100	-----	-----
Humboldt State Bk	300,000	92,241	4,050,669	100	180	-----
Hyde Park State Bk	300,000	d454,042	5,316,093	100	300	310
Immel State Bank	200,000	60,897	2,005,503	100	136	143
Immigrant State Bk	200,000	71,582	1,162,848	100	-----	-----
Independence St Bk	400,000	d229,298	5,083,548	100	195	205
Irving Park Nat Bk	200,000	d186,192	4,237,708	100	290	300
Irving State Savs Bk	200,000	51,993	1,530,435	100	-----	-----
Jackson Park Nat Bk	200,000	d26,516	1,684,397	100	-----	-----
Jefferson Park Nat	250,000	d179,853	3,997,544	100	250	-----
Kaspar Amer St Bk	1,600,000	d1,143,509	16,204,919	100	210	220
Kenwood Nat Bank	300,000	d370,588	4,853,701	100	280	-----
Lake State Bank	500,000	159,694	4,155,004	100	110	115
Lake View State Bk	500,000	d336,554	8,769,751	100	230	-----
Lawndale Nat Bank	250,000	204,605	6,099,108	100	-----	-----
Lawndale State Bk	500,000	221,423	4,904,360	100	410	425
Lincoln State Bank	400,000	a78,879	3,510,546	100	140	150
Logan Sq St & SavBk	200,000	d98,286	2,127,825	100	165	-----
Mad & Ked State Bk	1,000,000	d646,601	11,084,986	100	245	255
Mad Sq State Bank	300,000	d90,171	2,995,902	100	150	155
Market Trad St Bk	400,000	126,340	2,831,854	100	145	151
Marquette Pk St Bk	300,000	185,524	2,446,178	100	255	275
Marshall Sq State Bk	200,000	61,851	1,541,109	100	-----	-----
Metrop State Bank	200,000	181,096	3,096,903	100	165	-----
Mutual Nat Bk of Ch	300,000	231,865	4,560,596	100	295	300
Nat Bk of Republic	4,000,000	d2,950,626	86,045,484	100	305	309
Nat Bk of Woodlawn	300,000	167,860	3,811,760	100	210	220
Nat Bk of Comm'ce	800,000	303,321	6,231,255	100	195	205
North Ave State Bk	r500,000	313,640	9,161,974	100	190	200
Noel State Bank	1,000,000	407,445	8,626,700	100	245	257
Ogden National Bank	200,000	44,427	1,286,386	100	92	100
People'sStkY'dsStBk	1,000,000	d634,290	14,881,499	100	273	280
Phillip State Bk & Tr	400,000	d261,833	4,017,575	100	188	192
Pioneer Tr & Sav Bk	750,000	d404,622	10,035,826	100	260	-----
Portage Park Nat Bk	200,000	d43,564	1,534,297	100	-----	-----
Prudential St Savs Bk	200,000	199,465	3,620,433	100	225	-----
Public State Bank	200,000	55,731	1,175,973	100	-----	-----
Reliance State Bank	750,000	479,199	9,868,063	100	260	265
Roseland State S Bk	200,000	244,972	4,100,782	100	300	320
Schiff Tr & Sav Bank	500,000	d230,682	5,544,511	100	290	300
Second Citizens St Bk	200,000	71,963	2,482,968	100	165	180
2d N W State Bank	250,000	d92,665	2,889,849	100	150	-----
Second Security Bk	350,000	341,402	5,655,456	100	-----	-----
Security Bank	700,000	568,855	8,463,854	100	370	-----
Service State Bank	100,000	30,002	1,269,594	----	-----	-----
Skala State Bank	200,000	64,017	1,386,044	100	-----	-----
So Chicago Sav Bk	800,000	d493,000	7,711,450	100	300	310
South Side Tr & Sav	750,000	d329,340	9,261,612	100	232	236
Southwest State Bk	200,000	106,772	3,219,970	100	148	155
State Bk of Chicago	2,500,000	d7,820,325	57,866,269	100	786	792
Stock Yards Nat Bk	1,350,000	d710,322	17,534,965	100	275	279
Stk Yds Tr & Sav Bk	337,500	d392,865	8,741,367	100	-----	455
Stony Isl State S Bk	400,000	258,916	3,750,027	100	210	220
Transportation Bank	250,000	34,997	1,960,172	100	-----	-----
26th St State Bank	200,000	62,206	2,246,693	100	165	-----
Union Bank of Chic	1,000,000	1,072,276	9,501,402	100	292	300
Union State Bk of S Ch	200,000	148,121	3,405,685	100	185	200
United State Bank	200,000	d254,700	3,203,419	100	240	250
Univ St Bk of Chic	300,000	d163,511	2,831,863	100	150	160
Washington Pk N Bk	800,000	d379,488	11,725,559	100	257	260
W Englewood Nat Bk	200,000	64,270	999,469	100	210	220
West Engl'w Tr&S Bk	600,000	d456,238	5,376,706	100	325	335
W Highland State Bk	200,000	122,904	1,207,489	100	-----	-----
West Madison St Bk	300,000	90,630	2,28[illegible],478	100	-----	-----
West Side Nat Bank	200,000	70,659	3,025,468	100	126	131
West Town State Bk	500,000	d405,301	5,577,363	100	275	-----
Amalg Tr & Savs Bk	200,000	159,645	2,837,294	100	-----	-----
Auburn Pk Tr & S Bk	300,000	125,313	1,158,563	100	-----	-----
Bway Tr & Savs Bk	200,000	47,944	2,307,756	100	160	170
Calumet Tr & Sav Bk	200,000	46,732	1,518,219	100	205	-----
Central Tr Co of Ill	6,000,000	d4,851,112	105,319,296	100	310	314
Chic City Bk & Tr Co	1,000,000	1,138,638	8,323,616	100	335	342
Chicago Trust Co	2,000,000	d1,838,410	26,131,756	100	322	328
Citizens Tr & Sav Bk	200,000	55,407	2,508,455	100	-----	-----
Commerce Tr & S Bk	200,000	47,568	1,982,665	100	-----	-----
Commonw T & S Bk	200,000	92,934	2,080,892	100	160	-----
Cont & Com Tr & SB	5,000,000	d11807168	87,713,841	100	-----	-----
Devon Tr & Savs Bk	200,000	66,136	1,374,582	100	120	130

* Sale price. ‡ Branch of Savannah. *a* Oct. 11 1926. *b* June 30 1926. *c* April 12 1926. *d* Dec. 31 1926. *e* Feb. 19 1927. *f* Failed March 8 1927. *g* Partial payments. *h* Failed March 14 1927. *i* Failed March 22 1927. *k* March 23 1927. *l* Last sale. *r* Capital increase. *s* Capital increase of $500,000 through sale of 5,000 shares of new stock pending. *t* New stock. *x* Ex-dividend.

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Federal Reserve Bank of St. Louis

ILLINOIS—(Concluded).

	Capital.	Surplus. & Profits	Gross Deposits.	Par.	Bid.	Ask.
Chicago (*Concl.*)	$	$	$		Per	share.
Drovers Tr & Sav Bk	350,000	i584,777	6,963,865	100	i350	-----
East Side Tr & S Bk	200,000	i166,267	1,190,595	100	-----	-----
Equitable Trust Co	250,000	i96,611	3,351,411	100	140	150
Fidelity Tr & Sav Bk	400,000	166,241	6,369,021	100	190	200
First Tr & Sav Bank	7,500,000	i9,854,136	109,756,829	100	-----	-----
Foreman Tr & S Bk	2,000,000	i1,608,924	14,401,071	100	-----	-----
Franklin Tr & S Bk	300,000	622,381	5,416,373	100	300	-----
Greenebaum Sons' Bank & Trust Co	1,500,000	1,586,110	30,088,172	100	695	-----
Guarantee Tr & Sav	300,000	423,652	3,281,284	100	300	-----
Harris Tr & Sav Bk	4,000,000	i5,354,368	69,904,209	100	500	-----
Home Bank & Tr Co	1,000,000	i783,678	8,915,328	100	292	294
Howard Ave T & S Bk	200,000	i46,216	1,160,754	100	-----	-----
Illinois Merch Tr Co	15,000,000	i31902,420	376,171,105	100	680	685
Inland Tr & Sav Bk	300,000	125,952	2,388,044	100	136	143
Italian Tr & Savs Bk	200,000	34,206	1,524,294	100	-----	-----
Keystone Tr & Sav	200,000	82,369	1,668,738	100	135	145
Kimbell Tr & Sav Bk	200,000	190,019	4,720,968	100	175	-----
Lake Shore Tr & S B	500,000	302,091	8,887,903	100	270	-----
Lakeview Tr & S B	500,000	i922,131	12,339,583	100	375	380
Liberty Tr & Sav Bk	700,000	310,676	10,521,560	100	225	-----
Lincoln Tr & Sav Bk	200,000	i230,477	4,325,417	100	260	-----
Mercantile Tr & Sav	600,000	382,357	10,987,218	100	225	-----
Mid-City Tr & S Bk	750,000	i443,808	13,622,125	100	255	-----
Northcenter Tr & S B	100,000	34,194	1,355,317	100	-----	-----
Northern Trust Co	2,000,000	i5,768,462	5,362,160	100	530	-----
Northw'n Tr & S Bk	1,250,000	i822,009	19,270,987	100	315	-----
Peoples' Tr & Sav Bk	1,000,000	i696,499	22,194,895	100	360	-----
Pullman Tr & Sav Bk	500,000	511,966	5,690,922	100	260	-----
Sheridan Tr & SavBk	1,000,000	i478,413	11,129,500	100	305	-----
South West Tr & Sav	350,000	i157,127	5,014,645	100	150	-----
Standard Tr&Sav Bk	1,000,000	i1,173,015	17,436,696	100	255	260
Stockmen's Tr & S B	200,000	227,090	2,774,079	100	195	-----
Union Trust Co	3,000,000	i4,583,550	73,425,923	100	453	457
W Side Tr & Sav Bk	700,000	i360,390	13,681,448	100	268	-----
Woodlawn Tr & S Bk	600,000	i473,249	8,964,802	100	250	-----
Elgin—						
Elgin National Bank	200,000	242,971	2,254,171	100	-----	-----
First National Bank	300,000	i204,572	2,301,245	100	-----	-----
Home National Bank	150,000	i333,894	2,315,851	100	-----	-----
Union National Bank	100,000	100,000	1,000,000	100	-----	-----
Elgin City B'k'g Co	300,000	i167,425	2,838,319	100	-----	-----
Home Tr & Sav Bk	100,000	i253,514	2,028,831	100	-----	-----
Peoria—						
Central Nat Bank	300,000	i764,538	5,626,172	100	350	360
Commercial Nat Bk	1,125,000	i1,062,571	10,045,892	100	375	390
Dime Sav & Trust Co	250,000	i272,462	3,138,380	100	360	375
First National Bank	550,000	1,147,051	6,461,821	100	375	385
Home Sav & State	250,000	i182,660	2,984,743	100	180	185
State Trust & Sav Bk	400,000	178,232	1,700,516	100	125	127
Merch & Ill Nat Bk	500,000	i857,804	6,724,713	100	300	310
First Trust & Sav Bk	200,000	450,784	3,203,691	100	375	385
Quincy—					Per	share.
Illinois State Bank	300,000	i200,095	3,488,267	100	190	200
Quincy R N Bk & Tr	500,000	i165,212	4,699,347	100	130	135
State St Bk & Tr Co	500,000	i108,913	3,729,110	100	135	150
Mercantile Tr & S B	200,000	135,000	2,415,000	100	160	170
State Sav L & Tr Co	1,000,000	i612,586	7,797,405	100	185	200
Rockford—						
Commercial Nat Bk	200,000	i83,782	1,225,359	100	----- l	132
Forest City Nat Bk	300,000	i367,309	3,525,619	100	----- l	225
Manufac'rs Nat Bank	400,000	i531,589	4,710,701	100	----- l	205
Peoples Bk & Tr Co	250,000	i223,200	3,109,124	100	----- l	200
Rockford Nat Bank	750,000	i926,497	9,389,838	100	----- l	275
Security Nat Bank	200,000	i133,742	2,416,344	100	----- l	150
Swedish-Am Nat Bk	125,000	i293,708	3,182,547	100	----- l	300
Third National Bank	500,000	i436,268	4,487,053	100	----- l	190
Springfield—					Per	share.
First National Bank	500,000	263,492	5,634,143	100	-----	-----
Illinois Nat Bank	300,000	i172,400	5,083,985	100	-----	-----
Ridgely-Farm's S Bk	600,000	i338,858	7,644,712	100	-----	-----
Sp'gfield Marine	500,000	i568,486	8,370,842	100	-----	-----
First State Tr & S Bk	500,000	375,316	5,099,124	100	-----	-----

INDIANA—*National banks Mar.* 31; *State institutions Mar.* 23:

Evansville—					Per	share.
Citizens' Nat Bank	500,000	509,905	10,932,041	100	240	250
Citizens Tr & S Bk	100,000	93,455	1,340,725	100	-----	-----
Lamasco Bank	100,000	58,024	1,457,373	100	170	175
National City Bank	500,000	348,256	6,599,438	100	200	210
Mercantile Com'l Bk	200,000	62,318	1,917,227	100	100	110
North Side Bank	100,000	40,009	1,672,101	100	120	125
Old Nat Bank	500,000	352,493	8,314,833	100	210	225
West Side Bank	250,000	225,182	4,751,925	100	180	200
Am Tr & Sav Bank	250,000	209,733	2,785,743	100	200	-----
Fort Wayne—					Per	share.
First National Bank	1,000,000	617,927	14,757,343	100	220	235
Lincoln Nat Bank	300,000	d165,611	6,863,900	100	275	280
Old National Bank	500,000	647,702	8,209,911	100	350	360
Citizens' Trust Co	300,000	d276,750	4,919,452	100	210	220
Dime Savs & Tr Co	225,000	d80,000	1,288,613	100	145	155
Farmers Trust Co	200,000	d60,339	1,685,032	100	140	150
Lincoln Trust Co	500,000	435,047	5,290,425	100	225	235
People's Tr & Sav Co	200,000	d523,230	5,500,299	100	330	350
Tri-State L & Tr Co	500,000	d938,004	14,080,038	100	350	360
Indianapolis—						
Citizens State Bank	100,000	d75,123	1,064,941	100	-----	-----
Continental Nat Bk	400,000	d170,964	4,313,355	100	116	-----
Fletcher-Am Nat Bk	4,000,000	1,387,970	31,703,654	100	170	-----
Indiana Nat Bank	2,000,000	2,712,661	25,652,459	100	267	270
Live Stock Ex Bank	200,000	121,609	827,266	100	162	-----
Marion Co State Bk	50,000	38,769	1,224,473	100	210	-----
Merchants' Nat Bk	1,250,000	1,972,194	12,103,760	100	325	-----
Meyer-Kiser Bank	200,000	572,622	5,436,925	100	-----	‡----
People's State Bank	200,000	174,008	2,851,433	100	186	-----
Aetna Tr & Sav Co	250,000	61,567	1,872,044	100	115	-----
Bankers Trust Co	250,000	188,906	3,403,091	100	132	-----
City Trust Co	250,000	96,535	2,032,677	100	140	-----
Farmers Trust Co	300,000	230,512	1,469,277	100	240	-----
Fidelity Trust Co	100,000	125,000	1,942,193	100	162	-----
Fletcher Sav& Tr	1,500,000	1,553,008	19,918,213	100	265	-----
Indiana Trust Co	1,000,000	1,232,491	11,864,533	100	230	250
State Sav & Tr Co	375,000	53,571	1,752,365	100	87	95
Security Trust Co	200,000	284,056	4,462,926	100	275	-----
Union Trust Co	600,000	1,890,088	7,412,986	100	410	-----
Wash Bank & Tr Co	100,000	63,006	2,232,243	100	158	-----
Wild & Co State Bk	100,000	138,356	4,428,342	100	-----	‡----
Terre Haute—					No minal	prices
First National Bank	700,000	454,495	3,751,807	100	170	185
McKeen Nat Bank	500,000	565,383	3,346,243	100	210	215
Terre Haute Nat Bk	300,000	347,930	3,277,970	100	235	250
Citizens Trust Co	400,000	d168,459	2,431,053	100	135	150
Terre Haute Trust	500,000	739,063	7,836,024	100	285	300
United States Tr Co	500,000	357,114	4,271,748	100	160	165

IOWA—*National banks Dec.* 31; *State institutions Dec.* 31.

Burlington—					Nominal	
Amer S Bk & Tr Co	300,000	650,000	4,800,000	100	300	315
Burlington Sav Bk	100,000	e133,727	1,307,430	100	200	210
Farmers & Merch S B	50,000	40,637	1,317,243	100	200	-----
First Iowa State Tr Sav Bank	600,000	i692,688	9,742,062	100	200	210
Merchants' Nat Bk	100,000	103,761	1,992,101	100	200	210

IOWA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cedar Rapids—		$	$		Per	share.
Ced Rapids Nat Bk	h700,000	454,577	11,733,489	100	250	-----
Ced Rap SBk&Tr Co	200,000	i236,833	3,406,427	100	190	200
Iowa State Sav Bk	200,000	52,657	2,861,537	100	180	200
Merchants' Nat Bk	500,000	620,417	13,357,427	100	230	-----
People's Sav Bank	100,000	70,923	1,622,276	100	----- l	180
Amer Tr & Sav Bk	200,000	i191,454	3,325,241	100	267	275
Council Bluffs—					Per	share.
City National Bank	120,000	i130,445	2,292,259	100	-----	-----
Coun Bluff Sav Bk	150,000	i232,402	3,640,424	100	-----	-----
First National Bank	300,000	i88,998	3,463,354	100	-----	-----
State Savings Bank	100,000	i173,309	4,298,772	100	-----	-----
Davenport—					Per	share.
Amer Com & Sav Bk	1,000,000	i1,081,856	23,855,159	100	-----	-----
First National Bank	400,000	i370,249	5,735,014	100	-----	-----
Home Savings Bank	50,000	64,301	1,291,292	100	-----	-----
Iowa National Bank	150,000	i202,454	4,145,958	100	-----	-----
American Trust Co	100,000	i164,287	780,780	100	-----	-----
Union Sav Bk &TrCo	1,250,000	b1,362,234	18,553,921	100	-----	-----
Citizens' Tr & S Bk	150,000	86,597	1,572,691	100	-----	-----
Des Moines—					No minal	prices
Bankers Trust Co	1,000,000	i261,061	4,371,484	100	-----	-----
Cap City State Bank	150,000	i114,624	3,070,435	100	-----	-----
Central State Bank	250,000	296,335	7,624,553	100	-----	-----
Des Moines Nat Bk	1,000,000	i406,613	14,658,080	100	-----	-----
Des Moines S B & Tr	400,000	215,004	6,353,784	100	-----	-----
Home Savings Bank	100,000	61,546	2,062,272	100	-----	-----
Iowa Trust & Sav Bk	100,000	50,378	1,681,954	100	-----	-----
Iowa National Bank	1,200,000	837,164	14,412,916	100	-----	-----
People's Sav Bank	100,000	i260,678	3,677,102	100	-----	-----
University State Bk	50,000	25,601	403,316	100	-----	-----
Valley Nat Bank	500,000	203,142	5,638,945	100	-----	-----
Valley Sav Bank	150,000	235,169	3,158,141	100	-----	-----
Central Trust Co	500,000	k168,878	698,670	100	-----	-----
Dubuque—					Per	share.
Consol Nat Bank	500,000	i135,776	6,549,087	100	150	160
Federal Bk & Tr Co	150,000	i91,013	2,337,620	----	-----	-----
First National Bank	200,000	i320,239	4,468,136	100	260	-----
Pioneer Tr & Sav Bk	f150,000	b97,354	1,297,284	100	----- l	175
Union Tr & Sav Bank	150,000	i306,383	3,486,956	100	200	225
Iowa Trust & Sav Bk	300,000	i236,400	2,680,401	100	175	200
Sioux City—					Per	share.
First National Bank	1,000,000	172,877	9,343,489	100	-----	-----
Live Stock Nat Bank	200,000	124,494	4,999,515	100	-----	-----
Toy Nat Bank	200,000	98,030	4,076,284	100	-----	-----
Sioux Nat Bank	400,000	102,196	4,525,455	100	-----	-----
Security Nat Bank	250,000	i331,074	4,734,701	100	-----	-----
Woodbury Co Sav Bk	100,000	i248,326	3,338,104	100	-----	-----
Farmers' L & Tr Co	100,000	b36,785	3,917,324	100	-----	-----
First Trust & S Bk	100,000	25,622	922,346	100	-----	-----

KANSAS—*National banks Dec.* 31; *State institutions Dec.* 27.

Kansas City—					Per	share
Commercial Nat Bk	600,000	245,861	9,036,286	100	180	195
Exchange State Bank	200,000	102,203	2,377,177	100	200	-----
Commerc'l State Bk	100,000	106,187	1,557,002	100	----	-----
People's Nat Bank	200,000	74,898	2,634,519	100	160	175
Riverview State Bk	100,000	g203,665	2,235,095	100	210	-----
Topeka—						
Central Nat Bank	500,000	i128,787	5,917,654	100	----	-----
Farmers' Nat Bank	100,000	i22,411	1,102,768	100	----	-----
Fidelity Sav State Bk	200,000	14,315	2,167,566	100	----	-----
Kaw Valley Nat Bk	100,000	29,325	652,302	100	----	-----
Merchants' Nat Bk	200,000	i150,985	4,712,309	100	----	-----
Nat Bank of Topeka	500,000	i402,268	7,163,110	100	----	-----
Shawnee State Bank	60,000	21,656	731,811	100	----	-----
State Savings Bank	100,000	i64,100	2,281,798	100	----	-----
Topeka State Bank	50,000	92,265	1,782,511	100	----	-----
Central Trust Co	400,000	i190,849	1,920,862	100	----	-----
Wichita—						
First National Bank	1,000,000	1,000,000	17,815,591	100	275	290
First Trust Co	100,000	i91,845	783,240	100	----	-----
Fourth Nat Bank	1,000,000	i483,054	12,097,771	100	175	-----
Merch State Bank	100,000	83,272	1,686,044	100	125	200
State Reserve Bank	250,000	105,186	1,981,036	100	----	90
Southwest Nat Bank	200,000	45,923	1,459,008	100	100	125
Union Nat Bank	200,000	33,846	1,337,061	100	125	150
Union Stock Yds Nat	100,000	i27,230	797,473	100	----	110
Wichita State Bank	100,000	33,609	1,768,016	100	225	-----

KENTUCKY—*National banks Dec.* 31; *State institutions Dec.* 31.

Covington—					Per	share.
Cent Savs Bk & TrCo	60,000	107,667	1,886,272	----	-----	-----
Citizens' Nat Bank	200,000	314,157	2,841,173	100	230	250
First Nat Bk &Tr Co	500,000	501,900	5,309,000	100	210	225
Liberty Nat Bank	350,000	186,000	4,956,539	100	127½	130
CovingtonTr&BkgCo	100,000	c166,211	2,002,136	100	175	180
People's S Bk & Tr	100,000	i180,031	1,873,070	100	115	120
Lexington—					Per	share
Bank of Commerce	300,000	270,370	3,136,211	100	164	166
Fayette Nat Bank	300,000	346,541	3,304,461	100	198	-----
First & City Nat Bk	800,000	450,000	3,473,962	100	191½	195
Guaranty Bank & Tr	300,000	13,001	2,640,310	100	-----	101
Phoenix Nat Bk & Tr	1,000,000	590,000	5,750,000	100	182½	185
Second Nat Bank	150,000	260,011	1,180,989	100	225	250
Union Bank & Tr Co	150,000	87,300	2,019,175	100	300	315
Security Trust Co	500,000	i210,738	2,802,669	100	425	-----
Louisville—					Per	share
Citizens' Union N B	1,000,000	i2,121,170	30,656,767	100	475	483
First National Bank	500,000	699,557	13,219,528	100	620	-----
Liberty Ins Bank	500,000	d1,373,402	19,114,462	100	565	-----
Security Bank	300,000	349,604	2,061,021	100	275	290
KentuckyTitle Tr Co	{250,000	d1,260,311	4,306,527	{100	-----	-----
	{100,000			{100	-----	90
Lincoln Bank & Tr	750,000	d365,965	7,316,669	100	167	-----
Louisv Nat Bank	500,000	i551,540	9,604,138	100	252	-----
Nat Bk of Kentucky	2,500,000	i4,825,426	52,128,389	100	461	-----
Stock Yards Bank	100,000	78,831	821,393	100	187	200
Bankers Trust Co	250,000	d34,094	738,305	100	-----	114
Fidelity & Colum Tr	2,000,000	d1,489,310	5,000,154	100	-----	215
Louisville Trust Co	1,000,000	663,152	5,794,234	100	275	300
United States Tr Co	350,000	d204,971	1,271,887	100	161	-----
Newport—					Per	share
American Nat Bank	100,000	196,284	1,553,191	100	220	225
Newport Nat Bank	100,000	345,000	2,983,150	100	200	-----

LOUISIANA—*National Banks Dec.* 31; *State institutions Dec.* 31.

New Orleans—					Per	share
American Bank & Tr	500,000	340,171	7,110,469	100	171	180
Canal Bank & Trust Co	4,750,000	3,315,708	76,463,073	100	253	255
Int-State Tr & B Co	750,000	1,078,923	13,719,888	100	335	-----
New Orl Bk & Tr Co	1,200,000	406,486	7,004,022	100	157	158
Marine Bk & Tr Co	2,000,000	i1,226,342	25,049,403	100	190	-----
Whitney-Cent N B	2,800,000	r3,128,100	57,977,492	100	325	-----
Hibernia Bk & Tr Co	2,000,000	2,720,443	52,032,194	100	340	-----
Whitney-Cent Tr & Savings Bank	1,000,000	r3,128,100	57,977,492	100	-----	-----

* Sale price. ‡ Private banks, stocks closely held. *a* Oct. 11 1926. *b* June 30 1926. *c* Oct. 15 1926. *d* Dec. 31 1926. *e* Sept. 8 1925. *f* Merged with Consolidated National Bank Jan. 1 1927. *g* Jan. 8 1927. *h* Merged with Security Savings Bank on March 24 1927. *i* March 23 1927. *k* Dec. 31 1925. *l* Last sale. *r* Consolidated statement. *x* Ex-dividend.

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LOUISIANA (Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Shreveport—		$	$		Per	share
American Bk & T Co	150,000	49,258	1,194,415	50	80	85
American Nat Bank	300,000	92,172	2,497,242	100	160	170
First National Bank	1,000,000	536,457	12,521,195	100	335	340
City Sav Bk & Tr Co	500,000	585,116	8,545,829	100	-----	-----
Commercial Nat Bk	1,000,000	a625,529	15,439,953	100	215	225
Exchange Nat Bank	200,000	56,149	3,152,804	100	200	210
Exchange Bk & Tr Co	100,000	22,935	1,386,870	50	-----	-----
Contin'l B & Tr Co	300,000	205,602	4,951,235	100	185	200

MAINE—*National banks Dec. 31; State institutions Dec. 31.*

Bangor—	$				Per	share
First National Bank	400,000	460,495	6,923,139	100	-----	85
Merchants' Nat Bk	100,000	a279,774	3,069,041	100	280	-----
Eastern Tr & Bkg Co	175,000	939,895	6,622,122	100	----- l	500
Merrill Trust Co	500,000	484,711	11,788,132	100	280	320
Portland—						
Canal Nat Bank	600,000	a643,596	3,640,774	100	130	135
Chapman Nat Bank	400,000	a308,935	6,658,747	100	140	150
First National Bank	600,000	a617,559	9,244,230	100	135	140
Portland Nat Bank	300,000	a1,004,544	9,583,540	100	300	350
Fidelity Trust Co	400,000	1,056,850	17,866,555	100	300	360
Casco-Mercantile Tr	500,000	577,045	13,559,677	100	160	180
Forest City Tr Co	150,000	45,719	1,747,064	100	95	100
Union S D & Tr Co	250,000	480,721	919,000	100	300	350

MARYLAND—*National banks Dec. 31; State institutions Dec. 31.*

Baltimore—					Per	share
Balt Comm'l Bank	1,000,000	486,491	11,086,790	100	139½	140½
Calvert Bank	200,000	357,307	7,892,006	50	155	-----
Canton Nat Bank	100,000	125,000	3,000,000	100	210	-----
Citizens' Nat Bank	3,000,000	a5,613,740	30,265,499	10	49¾	50
Chesapeake B of Balt	50,000	185,879	2,890,000	25	70	-----
Commonw'lth Bank	300,000	274,861	9,082,003	50	140	-----
Drov & Mechanics' National Bank	600,000	a1,161,003	16,090,471	100	407½	425
Farm & Mer N Bank	650,000	a466,550	7,276,292	40	69½	-----
Mercantile Bank	200,000	136,161	3,653,418	25	56	-----
Merchants Nat Bank	4,000,000	a3,176,280	49,086,262	10	26¼	27
Nat Bank of Balt	1,500,000	1,401,738	19,703,890	100	275	280
Nat Cent Bk of Balt	400,000	591,067	4,315,121	100	247	-----
Nat Marine Bank	400,000	361,195	5,947,360	30	64	-----
Nat Un Bank of Md	1,000,000	1,008,704	10,557,605	100	205	-----
Old Town Nat Bank	800,000	218,246	3,841,303	10	9¾	10
Park Bank	500,000	401,169	4,605,939	10	29	29¼
West Baltimore Bank	100,000	140,817	1,880,340	25	60	-----
Western Nat Bank	750,000	a811,899	5,586,717	20	38	40
Baltimore Trust Co	3,500,000	4,170,822	49,949,767	50	134	136
Century Trust Co	1,000,000	1,846,322	7,269,813	100	190	192
Colonial Trust Co	300,000	a258,994	1,806,101	25	66	-----
Commerce Trust Co	750,000	317,885	3,052,885	50	54	55½
Continental Tr Co	1,350,000	1,997,060	12,984,652	100	240	-----
Equitable Trust Co	1,250,000	1,627,119	20,231,167	25	72	75
Fidelity Trust Co	1,000,000	2,439,015	24,116,609	25	187	-----
Maryland Trust Co	1,000,000	792,397	11,234,113	100	198¼	215
Mercantile Tr & Dep	1,500,000	3,842,943	18,253,572	50	402	-----
Safe Dep & Trust Co	1,200,000	4,276,265	16,275,105	100	1200	1350
Security Storage & Tr	200,000	265,186	1,520,143	100	320	350
Title Guar & Tr Co	400,000	928,818	9,284,637	100	-----	-----
Union Trust Co	1,000,000	1,619,996	25,436,388	50	245	255
Frederick—						
Citizens' Nat Bank	100,000	a837,121	6,193,594	100	1000	-----
Comm'l State Bank	160,000	95,000	2,668,291	40	62	-----
Farm & Mech N Bk	125,000	a368,616	3,298,648	25	75	-----
Frederick Co Nat Bk	150,000	a87,111	2,193,719	15	22	-----
Fr'k Town Sav Inst	150,000	282,610	3,100,527	100	250	-----
Central Trust Co	400,000	933,246	8,080,712	50	200	-----

MASSACHUSETTS—*Nat. banks (excl. Boston) Dec. 31; State insts. Dec. 31.*

	Deposits of	Nat. banks	ate Mar. 30 1927		Per	share.
Boston—						
Atlantic Nat Bank	6,000,000	a5,186,000	111,499,000	100	269	275
Boston Nat Bank	400,000	a128,000	3,681,000	100	----- l	115
Engineers Nat'l Bk of Boston t	500,000	a75,196	a3,438,444	100	100	110
Citizens' Nat Bank	750,000	a375,000	7,800,000	100	115	125
Comm Sec Nat Bank	500,000	a441,300	5,638,000	100	165	175
Federal Nat Bank	1,500,000	a732,548	27,660,000	100	155	165
First National Bank	20,000,000	a26,524,353	290,835,000	100	395	400
Merchants' Nat Bk	3,000,000	a6,805,000	53,357,000	100	400	-----
Nat Rock Bk of Bos	1,000,000	a2,844,245	19,957,000	100	470	-----
Nat Shawmut Bank	10,000,000	a8,236,000	165,323,000	100	280	285
Second Nat Bank	2,000,000	a4,786,638	36,649,000	100	390	-----
Web & Atlas N Bk	1,000,000	a1,385,064	12,365,000	100	223	-----
American Trust Co	1,500,000	a2,937,671	26,256,039	100	450	-----
Bk of Comm & Tr Co	750,000	226,603	c5,668,847	100	x250	260
Beacon Trust Co	1,500,000	2,215,754	c25,560,613	100	255	265
Boston S Dep & Tr	1,000,000	3,977,110	18,279,650	100	475	-----
Charlestown Tr Co	200,000	25,720	c3,306,643	100	165	175
Columbia Trust Co	100,000	a129,299	c3,077,011	100	175	185
Exchange Trust Co	1,000,000	a1,063,589	c16,856,561	100	200	-----
Jamaica Plain Trust	200,000	72,673	c4,608,480	100	125	-----
Liberty Trust Co	750,000	761,621	c11,465,468	100	214	-----
New Eng Trust Co	1,000,000	2,879,746	22,314,382	100	-----	-----
Old Colony Tr Co m	15,000,000	13,296,886	165,472,803	100	318	322
Roxbury Trust	200,000	44,224	1,872,998	100	-----	105
State Street Tr Co	3,000,000	3,962,217	c64,432,205	100	280	-----
U S Trust Co	1,000,000	1,533,052	c15,912,813	100	525	-----
Winthrop Trust Co	100,000	d85,659	c2,550,105	100	-----	-----
Beverly—						
Beverly Nat Bank	300,000	a433,814	c3,435,143	100	155	160
Beverly Trust Co	100,000	47,881	c1,348,836	100	135½	-----
Brockton—					Per	share
Brockton Nat Bank	600,000	a710,682	8,632,418	100	200	-----
Home Nat Bank	500,000	a614,696	8,171,107	100	*181	-----
Plymouth Co Tr Co	200,000	a90,840	c3,651,121	100	-----	125
Cambridge—					Per	share
Cambridge Trust Co	100,000	305,761	5,386,716	100	-----	-----
Central Trust Co	500,000	1,647,323	c13,557,353	100	-----	-----
Harvard Trust Co	500,000	a972,378	c16,916,655	100	-----	-----
East Cambridge					Per	share
Lechmere Nat Bank	100,000	a166,367	2,060,650	100	l-----	225
Fall River—					Per	share
Fall River Nat Bank	400,000	598,864	5,825,960	100	190	200
Massasoit-Pocasse National Bank	650,000	567,016	4,766,733	100	150	152
Metacomet Nat Bk	500,000	376,597	4,180,898	100	120	-----
Durfee Trust Co	800,000	869,148	c5,134,760	100	210	-----
Fall River Trust	200,000	91,000	2,913,162	100	105	-----
Fitchburg—					Per	share
Fitchburg Bk&Tr Co	500,000	512,817	4,260,328	100	-----	150
Safety Fund Nat Bk	500,000	a668,821	6,431,522	100	180	185
Gloucester—						
Cape Ann Nat Bank	150,000	210,520	3,001,772	100	-----	160
Gloucester Nat Bank	100,000	101,182	1,605,852	100	-----	l120
Glouces S D TrCo	200,000	214,551	c5,203,060	100	-----	200

MASSACHUSETTS—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Haverhill—	$	$	$		Per	share
Essex National Bank	100,000	313,602	3,230,147	100	150	150
First National Bank	200,000	226,939	3,667,509	100	-----	-----
Haverhill Nat Bank	200,000	773,439	2,802,489	100	-----	-----
Merrimack Nat Bank	240,000	a355,569	2,181,154	100	150	-----
Haverhill Trust Co	200,000	153,344	c3,651,225	100	-----	115
Holyoke—						
City National Bank	500,000	321,000	4,600,000	100	150	-----
Holyoke Nat Bank	400,000	b223,093	8,606,723	100	165	-----
Park National Bank	100,000	155,655	1,935,095	100	135	-----
Hadley Falls Tr Co	500,000	a501,136	c10,794,892	100	175	-----
Lawrence—					Per	share
Bay State Nat Bank	600,000	a295,535	5,490,430	100	225	-----
Arlington Trust Co	200,000	213,249	8,202,651	100	170	-----
Lawrence Trust Co	200,000	409,732	11,013,766	100	225	-----
Merchants' Trust Co	300,000	a453,943	c8,432,726	100	206	-----
Lowell—					Per	share
Appleton Nat Bank	300,000	329,883	1,609,937	100	138	140
Old Lowell Nat Bank	200,000	275,055	5,327,134	100	134	138
Union National Bank	350,000	a980,447	5,471,126	100	245	280
Wamesit Nat Bank	250,000	181,943	918,564	100	120	125
Lowell Trust Co	240,000	163,076	c3,528,742	100	110	115
Middlesex Nat Bank	200,000	a136,076	4,384,290	100	130	140
Lynn—					Per	share
Central Nat Bank	200,000	626,816	5,899,162	100	280	-----
Manufac'rs Nat Bk	200,000	a377,561	4,757,110	100	157½	-----
National City Bank	300,000	322,013	5,483,322	100	175	-----
State National Bank	200,000	63,466	1,704,148	100	90	-----
Essex Trust Co	250,000	507,725	3,081,174	100	230	-----
Lynn S Dep & Tr Co	100,000	518,980	4,074,583	100	405	-----
Sagamore Trust Co	125,000	40,363	c1,665,466	100	95	-----
Security Trust Co	200,000	a676,368	c8,195,403	100	240	-----
New Bedford—					Per	share
First National Bank	500,000	a1,137,737	11,866,179	100	285	-----
Merchants' Nat Bk	1,000,000	a2,071,387	10,093,396	100	355	-----
Safe Deposit Nat Bk	500,000	a890,097	7,683,665	100	285	300
Peabody—					Per	share
Warren Nat Bank	200,000	a285,703	2,596,554	100	120	120
Salem—					Per	share
Merchants Nat Bank	200,000	a309,981	4,222,900	50	87	87
Naumkeag Trust Co	250,000	a488,085	6,332,909	100	241	-----
Salem Trust Co	200,000	10,690	1,909,051	100	-----	100
Springfield—						
Chapin Nat Bank	500,000	a608,104	7,426,167	100	180	-----
Springfield Nat Bank	500,000	a1,286,583	13,362,988	100	305	-----
Third Nat Bk& TrCo	m1420,000	a3,262,612	28,414,798	100	485	495
Commercial Tr Co	350,000	a183,696	3,931,586	100	-----	-----
Springfield S D & Tr	1,000,000	a1,301,434	10,044,460	100	390	-----
Union Trust Co	1,000,000	a1,471,726	15,691,781	100	500	-----
West Springfield Tr	150,000	a140,822	2,056,147	100	-----	-----
Taunton—					Per	share
Machinists' Nat Bk	200,000	201,000	2,137,000	100	-----	-----
Bristol County Tr	300,000	a289,855	5,356,124	100	133	-----
Worcester—					Per	share
Mechanics' Nat Bk	400,000	a865,166	16,899,591	100	275	-----
Merchants' Nat Bk	1,500,000	a996,862	26,910,731	100	200	210
Bancroft Trust Co	300,000	a194,530	4,495,076	100	115	-----
WorcesterBk&TrCo	1,500,000	a2,120,482	34,241,220	100	300	-----

MICHIGAN—*National banks Mar. 23; State institutions Mar 23*

Bay City—					Per	share.
Bay City Bank	350,000	292,686	5,886,145	100	170	200
Bay County Sav Bk	400,000	342,340	6,415,554	100	-----	-----
Farmers' St Sav Bk	100,000	e50,000	1,400,000	100	Closed	
First National Bank	400,000	539,851	5,757,170	100	-----	----
People's Commercial & Savings Bank	400,000	912,910	8,243,612	100	225	300
Detroit—					Per	share
American State Bank	2,000,000	959,737	33,140,417	100	x225	-----
Bank of Detroit	4,000,000	1,548,422	c36,615,583	100	x170	-----
Central Savgs Bank	2,000,000	2,095,670	38,729,004	100	300	305
Commercial St S Bk	1,000,000	238,757	c8,457,822	100	120	125
Com'wealth Federal Savings Bank	750,000	d311,269	c12,494,529	100	140	142
Detroit Savings Bank	1,500,000	2,731,237	c38,238,814	100	x490	-----
Dime Savings Bank	1,500,000	3,621,548	c60,523,931	100	510	-----
First National Bank	7,500,000	7,255,062	99,719,866	100	x385	395
Griswold First St Bk	f2,000,000	d1,070,096	16,203,352	100	-----	-----
Highland Pk StateBk	1,000,000	1,819,614	c26,690,188	100	377	385
Merchants' Nat Bk	2,000,000	1,891,489	24,557,506	100	275	290
Mich St Bk of Detr	250,000	d81,614	2,826,502	100	-----	-----
Nat Bk of Commerce	2,500,000	3,835,097	60,989,773	100	x430	440
Peninsular State Bk	2,500,000	2,070,013	c45,988,190	100	300	-----
People's State Bank	6,000,000	14,383,430	c137,536,650	100	650	-----
United Savings Bank	1,000,000	461,779	14,254,100	100	250	-----
Wayne Co Ho SavBk	5,000,000	10,541,532	c109,277,567	100	600	-----
American Trust Co	500,000	d121,167	g1,142,035	100	x106	120
Bankers Trust Co	1,000,000	772,442	----------	100	285	335
Detroit Trust Co	2,000,000	6,463,361	g26,731,413	100	600	-----
Fidelity Trust Co	500,000	703,648	g7,768,285	100	575	-----
Guardian Trust Co	1,000,000	1,146,540	g10,149,311	100	-----	-----
Guaranty Trust Co	750,000	d789,016	g884,606	100	372	382
Security Trust Co	1,000,000	2,805,402	g7,883,174	100	625	-----
Union Trust Co	2,500,000	2,761,885	g34,356,679	100	508	-----
Grand Rapids—					Per	share.
Industrial Bank	50,000	97,590	c1,619,740	100	500	-----
Grand Rap Nat Bank	1,000,000	555,563	16,330,977	100	204	212
Grand Rap Sav Bank	500,000	950,184	c21,716,950	100	400	-----
Home State Bk for S	400,000	152,256	c5,126,752	100	y200	210
Kent State Bank	1,000,000	1,119,834	c19,939,539	100	305	315
Old National Bank	800,000	1,291,676	13,129,584	100	288	295
Grand Rapids Tr Co	600,000	683,011	g815,550	100	228	235
Saginaw—					Per	share
Bank of Saginaw	1,000,000	1,281,791	g16,359,254	100	225	-----
American State Bank	200,000	246,654	4,438,790	100	z200	-----
People's Sav Bank	100,000	140,096	2,821,629	100	240	-----
Second Nat Bank	1,250,000	1,822,792	13,093,942	100	250	-----

MINNESOTA—*National banks Dec. 31; State institutions Dec. 31.*

Duluth—					Per	share
Amer Exch Nat Bank	2,000,000	a1,488,229	11,874,500	100	195	-----
Bank of Comm & Sav	200,000	56,469	930,490	100	-----	-----
City National Bank	500,000	a546,179	4,886,473	100	225	-----
Duluth Nat Bank	200,000	97,665	1,916,215	100	150	-----
First National Bank	2,000,000	a2,386,176	17,655,058	100	275	-----
Minnesota Nat Bank of Duluth	600,000	a172,199	4,014,744	100	130	-----
Northern Nat Bank	1,000,000	467,223	6,717,536	100	200	-----

* Sale price. *a* Mar. 23 1927. *b* June 30 1926. *c* Includes savings deposits. *d* Dec. 31 1926. *e* Absorbed by Bay City Bank. *f* Absorbed First State Bank on March 21 1927. *g* Includes trust deposits. *l* Last sale. *m* Capital increase. *n* Nominal. *r* Sept. 30 1926. *s* April 12 1926. *t* Name changed Jan. 20 1917. *x* Ex-dividend. *y* New Stock. *z* Increasing capital stock, offering stockholders new stock at $185 per share.

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Federal Reserve Bank of St. Louis

MINNESOTA (Concl.)—*National banks Dec. 31; State institutions Dec. 31;*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Minneapolis—	$	$	$		Per	share.
First National Bank	5,500,000	a5,594,057	86,930,143	100	245	250
Hennepin Co Sav Bk	500,000	a 404,425	10,530,274	100	------	-----
Marquette Nat Bank	200,000	38,000	1,500,000	100	------	250
Metropol Nat Bank	500,000	a348,008	11,095,329	100	135	142
Midland Nat Bk & Tr	1,000,000	a616,826	21,356,602	100	180	190
Minneapolis Trust Co	1,000,000	a1,281,552	17,595,690	100	------	-----
Northwest Nat Bank	4,000,000	a2,673,275	78,674,680	100	240	250
Transportation Brotherhood Nat'l Bk	200,000	a75,770	2,250,118	----	------	-----
2d Northwest State	50,000	31,260	1,181,485	----	------	-----
4th Northwest State	100,000	91,417	3,418,067	----	------	-----
Marquette Trust Co	200,000	62,027	2,108,716	100	------	200
Minn Loan & Tr Co	1,000,000	1,755,955	20,107,149	100	------	-----
St. Paul—					Per	share.
American Nat Bank	400,000	a 326,084	11,722,658	100	175	200
Commercial State Bk	50,000	185,099	2,678,652	100	450	-----
First National Bank	3,000,000	a3,923,749	58,308,446	100	------	-----
Merchants' Nat Bk	2,000,000	a2,309,587	40,756,275	100	250	260
Nat Exchange Bank	250,000	116,513	4,019,077	100	------	-----
St Paul State Bank	100,000	58,210	1,289,705	100	150	165
Payne Ave State Bk	120,000	44,278	866,487	100	150	155
Stock Yards Nat Bk	350,000	140,811	5,064,441	100	150	175
Twin Cities Nat Bk	200,000	a 42,207	900,665	100	100	110
Merch Trust Co	500,000	a 422,138	6,724,893	100	------	-----
Central Trust Co	200,000	18,500	--------	100	75	90

MISSISSIPPI—*National banks Dec. 31; State institutions Dec. 31;*

Jackson—					Per	share.
Capital Nat Bank	200,000	283,926	4,099,481	100	------	-----
Citizens Sav Bk & Tr	50,000	56,918	1,309,558	100	------	-----
First National Bank	200,000	290,182	3,111,439	100	------	-----
Jackson-State N Bk	200,000	94,761	3,310,009	100	------	-----
Merch Bank & Tr Co	450,000	713,437	7,854,516	100	315	325
Vicksburg—					Per	share.
Amer Bank & Tr Co	150,000	29,348	1,129,831	25	25	25
Citizens' Nat Bank	100,000	c56,000	350,000	100	105	-----
First National Bank	300,000	a 272,406	2,762,933	100	165	165
Merchants' Nat Bk	250,000	a 330,724	1,701,912	100	250	250
Nat City S B & Tr Co	100,000	a 135,337	3,083,858	100	210	210
Nat Peop S Bk & Tr	100,000	a 174,169	2,390,192	100	225	240

MISSOURI—*National banks Dec. 31; State institutions Dec. 31,*

Kansas City—					Per	share.
City Bank of K C	100,000	568,675	6,082,220	100	300	-----
Columbia Nat Bank	500,000	62,600	3,837,501	100	97	100
Liberty Nat Bank	500,000	a247,947	6,809,118	100	160	-----
Drovers' Nat Bank	600,000	246,940	8,739,860	100	140	-----
First National Bank	1,000,000	3,519,918	49,577,910	100	675	700
Gate City Nat Bank	220,000	104,437	4,367,309	100	200	225
Interstate Nat Bank	500,000	954,923	10,054,035	100	360	395
Linwood State Bank	100,000	29,267	775,684	100	125	-----
Main St State Bank	100,000	70,311	1,709,725	100	150	-----
Merchants' Bank	200,000	110,155	2,194,333	100	200	225
Metropolitan Bank	100,000	152,758	2,755,027	100	175	-----
Missouri Sav Assn Bk	100,000	150,000	4,037,403	100	1000	-----
Mutual Bank	100,000	75,064	794,024	100	110	125
New Eng N Bk & Tr	1,000,000	659,103	13,360,788	100	140	150
Produce Exch Bank	100,000	114,347	2,211,866	100	300	-----
Traders' Nat Bank	200,000	122,165	5,496,294	100	200	-----
Stock Yards Nat Bk	300,000	204,814	3,467,162	100	240	-----
Union State Bank	200,000	19,052	1,612,561	100	125	135
Western Exch Bank	250,000	133,138	3,087,054	100	200	225
Westport Ave Bank	100,000	96,294	1,422,862	100	200	-----
Commerce Trust Co	6,000,000	a2,895,948	91,953,598	100	200	205
Fidelity Nat Bk & Tr	2,000,000	1,005,727	27,506,452	100	170	175
Home Trust Co	300,000	201,062	6,048,099	100	175	-----
Mercantile Trust Co	150,000	124,590	2,192,458	100	375	-----
Peoples Trust Co	500,000	57,812	6,089,326	100	125	-----
Pioneer Trust Co	267,500	393,441	3,923,753	100	250	255
Fidelity Savs Tr Co	250,000	289,163	5,087,803	100	------	-----
Walton Trust Co	250,000	137,909	1,068,763	100	150	-----
St. Joseph—					Per	share.
American Nat Bank	200,000	325,390	7,845,993	100	350	-----
Burnes Nat Bank	200,000	173,371	3,870,389	100	------	t200
First National Bank	500,000	a 506,411	6,286,252	100	200	200
St Jos Stock Yds Bk	350,000	d 181,058	3,895,928	100	------	-----
Tootle-Lacy Nat Bk	200,000	a 218,873	6,406,285	100	------	-----
Empire Trust Co	200,000	84,850	2,227,769	100	155	156
First Trust Co	100,000	a 170,707	2,698,479	100	175	200
Missouri Vall Tr Co	100,000	d100,669	1,530,404	100	175	200
St. Louis—						
Baden Bank	200,000	d 178,786	2,507,873	100	185	-----
Boatmen's Nat Bank	2,000,000	a 934,018	27,453,152	100	151½	154
Bremen Bank	200,000	864,359	6,270,086	100	420	-----
Cass Avenue Bank	200,000	337,395	4,939,849	100	265	-----
Cherokee Nat Bank	200,000	40,215	1,285,246	100	140	150
First National Bank	10,000,000	a7,536,214	135,171,666	100	270	280
Franklin Bank	1,200,000	616,195	13,478,595	100	170	-----
Grand Nat'l Bk	700,000	304,929	5,448,588	100	------	-----
Internat Bank St L	1,000,000	a 340,493	7,548,619	100	125	135
Jefferson Bank	200,000	295,865	4,524,380	100	267	275
Jeff-Gravois Bank	200,000	201,540	4,270,849	100	200	210
Lafayette So Side Bk	2,000,000	1,369,173	25,387,576	100	280	290
Lowell Bank	200,000	222,078	3,882,980	100	175	185
Manchester Bank	500,000	224,413	5,460,285	100	200	-----
Merch Laclede Nat	1,700,000	2,053,118	28,870,118	100	280	-----
Nat Bank of Comm	10,000,000	a4,198,987	75,113,615	100	156	158
Natural Bridge Bank	200,000	d75,746	1,883,569	100	130	140
National City Bank	1,000,000	427,854	16,945,749	100	125	130
Scruggs, Vandervoort Barney Bank	200,000	71,891	3,059,286	100	113	114
Sec N B S & TrCo	250,000	175,790	6,673,189	100	170	-----
South'n Com & Sav	200,000	171,974	3,473,577	100	190	-----
St Louis Nat Bank	200,000	45,048	2,370,923	100	110	115
State National Bank	2,000,000	a1,102,642	20,010,222	100	165	-----
Tower Grove Bank	400,000	322,345	7,688,775	100	225	250
Twelfth St Nat Bank	300,000	48,165	1,959,030	100	125	135
United States Bank	1,000,000	571,615	7,520,811	100	120	125
Water Tower Bank	200,000	117,030	1,496,196	100	140	150
American Trust Co	1,000,000	609,626	13,540,096	100	163½	165
Broadway Tr Co	200,000	d31,791	1,723,852	100	------	-----
Chouteau Trust Co	200,000	109,095	1,740,809	100	145	150
City Trust Co	200,000	58,000	2,000,000	100	105	115
Easton-Taylor Tr Co	200,000	95,123	1,755,737	100	150	-----
Farm & Merch Tr Co	400,000	357,339	5,224,477	100	235	-----
Laclede Trust Co	300,000	a 152,821	2,152,487	100	140	150
Liberty Cent Tr Co	3,000,000	921,647	30,696,550	100	132	134
Lindell Trust Co	200,000	d52,929	1,482,469	100	128	130
Mercantile Trust Co	3,000,000	8,274,097	60,664,206	100	428	430
Miss Vall Trust Co	3,000,000	a4,806,453	38,054,382	100	286	295
Mound City Tr Co	200,000	62,616	2,210,497	100	130	140
North St Louis Tr Co	200,000	96,278	2,607,600	100	160	-----
Northwest'n Tr Co	500,000	962,973	8,882,047	100	225	250
Savings Trust Co	200,000	121,541	3,260,561	100	200	-----
South Side Trust Co	200,000	120,564	3,042,869	100	170	175
Webster Groves Tr	100,000	119,713	1,457,714	100	170	180
West St Louis Tr Co	200,000	d160,731	3,235,791	100	140	-----

MONTANA.—*National banks Dec. 31; State institutions Dec. 31.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Butte—	$	$	$		Per	share
First National Bank	300,000	a779,111	12,246,451	100	------	-----
Miners S Bk & Tr Co	200,000	a81,809	1,423,076	100	------	-----
Metals Bank & Tr Co	400,000	320,726	14,468,125	100	------	-----
Helena—						
American Nat Bank	200,000	249,108	4,626,458	100	------	-----
Nat Bk of Montana	250,000	139,389	3,599,134	100	------	-----
Montana Tr & S Bk	150,000	127,829	2,218,151	100	------	-----
Union Bank & Tr Co	250,000	a257,832	2,850,934	100	------	-----

NEBRASKA—*National banks Dec. 31; State institutions Dec. 31.*

Lincoln—					Per	share
Central Nat Bank	200,000	a165,037	2,878,691	100	------	-----
City Nat Bk in Linc	300,000	a115,469	2,787,780	100	------	-----
Continental State Bk	100,000	145,739	3,241,486	100	------	-----
First National Bank	525,000	a607,561	8,553,378	100	------	-----
Nat Bk of Commerce	300,000	a252,256	4,676,363	100	------	-----
Nebraska State Bank	100,000	65,000	2,500,000	100	------	-----
Lincoln State Nat Bk	200,000	a59,442	2,395,840	100	------	-----
Omaha—						
First National Bank	1,250,000	a1,036,437	24,960,659	100	190	200
Live Stock Nat Bank	450,000	a34,881	3,825,530	100	100	-----
Omaha Nat Bank	1,000,000	a1,103,074	31,817,007	100	305	-----
Packers Nat Bank	200,000	139,426	2,205,396	100	130	150
Peters Nat Bank	200,000	122,401	2,591,788	100	135	150
Stock Yards Nat Bk	750,000	543,564	7,539,108	100	127½	135
State Bank	300,000	201,219	6,326,068	100	185	200
U S National Bank	1,100,000	855,269	18,724,856	100	195	205
Union State Bank	200,000	54,766	2,103,490	100	110	115

NEW HAMPSHIRE—*National banks Dec. 31; State institutions Nov. 1.*

Manchester—					Per	share
Amoskeag Nat Bank	200,000	a742,645	3,903,150	100	300	-----
First National Bank	150,000	a329,140	1,741,941	100	200	-----
Manchester Nat Bk	150,000	a438,997	2,902,253	100	250	-----
Merchants Nat Bank	150,000	a84,368	1,857,463	100	135	-----
Nashua—						
Old Guar Sav Bank	s200,000	187,223	3,403,677	100	118	-----
Indian Head Nat Bk	100,000	a363,509	3,351,545	100	300	-----
Nashua Trust Co	200,000	360,384	4,931,514	100	180	-----
Second Nat of Nashua	150,000	a224,785	3,742,703	100	200	-----
Portsmouth—						
First National Bank	150,000	128,603	2,094,245	100	150	-----
Nat Mech & Trad Bk	100,000	43,672	1,021,536	100	110	-----
New Hamp Nat Bk	100,000	a156,080	1,230,695	100	200	-----

NEW JERSEY—*National banks Dec. 31; State institutions Dec. 31.*

Asbury Park—					Per	share
Asb Pk & Oc'n Gr Bk	400,000	a782,244	6,258,551	100	------	-----
Merchants Nat Bank	400,000	137,094	2,284,894	100	------	-----
Asbury Park Tr Co	150,000	a234,062	2,833,733	100	------	-----
Seacoast Trust Co	350,000	a541,789	4,607,063	100	------	-----
Atlantic City—						
Atlantic City Nat Bk	200,000	a1,194,893	9,216,078	100	------	-----
Boardwalk Nat Bank	400,000	762,278	2,511,231	100	------	-----
Chelsea Nat Bank	200,000	a682,927	6,768,011	100	800	-----
Second Nat Bank	250,000	420,840	5,282,392	100	------	-----
Union National Bank	100,000	347,749	2,393,825	100	------	-----
Atlantic Co Trust Co	200,000	a443,713	3,206,079	100	------	-----
Atlantic S D & Tr Co	300,000	617,346	7,186,511	100	------	-----
Bankers Trust Co	100,000	c170,192	2,535,019	100	------	-----
Chelsea Safe D & Tr	100,000	a141,258	1,976,254	100	------	-----
Guarantee Trust Co	600,000	867,925	6,830,681	100	------	-----
Equitable Trust Co	200,000	371,648	4,250,749	100	------	-----
Marine Trust Co	200,000	708,000	4,752,094	100	------	-----
Bayonne—						
Bayonne Trust Co	300,000	540,826	8,389,232	100	315	-----
Mechanics' Trust Co	500,000	660,577	9,934,083	50	145	-----
Bridgeton—						
Bridgeton Nat Bank	100,000	280,114	2,395,737	100	410	-----
Cumberland Nat Bk	150,000	573,597	3,086,213	100	550	560
Farm & Mer Nat Bk	150,000	191,126	1,463,970	100	226	-----
Cumberland Tr Co	150,000	228,025	1,878,935	100	310	310
Camden—					Per	share
Camden Nat Bank	100,000	a651,383	6,857,889	100	*764	-----
First Nat State Bank	1,000,000	a1,686,679	21,483,432	100	*327	-----
Camden S D & Tr Co	750,000	2,110,523	14,943,942	25	l150	-----
B'way Merch Tr Co	500,000	a1,084,551	5,355,670	100	*252	-----
Central Trust Co	100,000	567,691	4,049,715	25	*106	-----
East End Trust Co	100,000	140,838	2,246,531	100	l275	-----
Merchants' Trust Co	250,000	a385,916	4,115,230	100	*250	-----
Parkside Title Tr Co	200,000	380,241	3,294,385	100	*250	-----
Security Trust Co	200,000	567,213	4,919,369	100	*400	-----
South Camden Trust	100,000	150,953	1,354,726	100	l250	-----
West Jersey Trust Co	200,000	683,429	4,719,219	100	250	-----
East Orange—						
Ampere Bank	100,000	58,964	1,450,656	100	200	-----
East Orange Bank	250,000	198,857	5,008,566	100	200	-----
Essex Co Trust Co	500,000	495,580	10,451,109	100	400	-----
Sav Inv & Trust Co	750,000	786,764	16,786,036	100	355	-----
Elizabeth—					Per	share
Elizabethport Bk Co	250,000	460,196	6,362,738	100	400	-----
National State Bank	700,000	a1,252,182	11,708,003	50	170	-----
Peoples Nat Bank	300,000	246,842	3,449,964	100	220	-----
Central Home Tr Co	500,000	211,675	3,591,212	100	175	--
Elizabeth Trust Co	500,000	371,375	4,715,587	100	275	300
Union County Tr Co	400,000	950,854	11,950,491	100	350	-----
Hoboken—					Per	share
First National Bank	500,000	a1,162,921	13,858,416	25	102½	-----
Second Bk & Tr Co	350,000	360,000	5,797,637	100	295	-----
Columbia Trust Co	100,000	106,249	2,059,409	100	175	-----
Hoboken Trust Co	200,000	294,940	5,241,986	100	325	-----
Jefferson Trust Co	400,000	329,583	7,417,736	100	230	-----
Steneck Trust Co	600,000	668,264	13,833,965	100	275	300
Jersey City—					Per	share.
Journal Sq Nat Bank	250,000	107,475	3,266,041	100	193	257
Claremont Bank	200,000	459,761	10,327,796	100	250	-----
First National Bank	1,000,000	1,696,279	22,258,661	100	215	225
Franklin Nat Bank	200,000	129,105	2,349,900	100	185	-----
Labor National Bank	200,000	65,807	1,183,637	----	------	-----
Merchants' Nat Bk	250,000	250,228	5,544,169	100	250	-----
Commercial Tr N J	2,000,000	2,670,183	55,659,446	100	565	-----
Greenv Bk & Tr Co	200,000	537,977	7,716,255	100	350	-----
Lincoln Trust Co	600,000	666,549	6,667,004	100	235	-----
Mercantile Trust Co	200,000	350,000	10,313,930	100	500	-----
N J T Guar & Tr Co	1,300,000	1,440,938	26,478,362	100	555	-----
Trust Co of N J	3,000,000	3,708,276	58,605,002	100	480	-----
Un Tr & Hud Co N B	750,000	1,003,278	23,238,067	100	400	415
West Bergen Tr Co	200,000	95,706	1,855,071	100	160	-----

* Sale price. *a* March 2? 1927. *b* Sept. 30 1926. *c* June 30 1926. *d* Nov. 22 1926. *e* Dec. 31 1925. *g* Liquidation of City National Bank of Lincoln, effective Feb. 1 1927; succeeded by the City National Bank in Lincoln. *l* Last sale. *s* Guaranty Fund. *t* New stock. *v*Ex-rights. *x* Ex-div.

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Federal Reserve Bank of St. Louis

NEW JERSEY—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Long Branch—	$	$	$		Per	share
Citizens' Nat Bank	100,000	a236,000	2,465,000	100	325	-----
Long Branch Bkg Co	150,000	a218,907	2,444,293	50	200	220
Morristown—					Per	share.
First National Bank	200,000	383,537	5,469,101	100	275	-----
National Iron Bank	200,000	183,426	4,508,531	50	110	-----
American Trust Co	150,000	126,858	1,830,764	100	-----	l200
Morristown Trust Co	800,000	998,290	10,755,582	100	250	-----
Mt. Holly—					Per	share.
Mt Holly Nat Bank	100,000	a110,686	761,699	25	40	43
Union Nat Bank	100,000	a238,560	1,591,902	50	150	160
Farmers' Trust Co	200,000	152,268	1,171,434	100	135	137
Mt Holly S D & Tr	100,000	184,219	668,593	100	125	135
Newark—						
American Nat Bank	500,000	1,268,688	16,233,497	----	745	-----
Broad & Market N B	1,200,000	a641,926	8,725,358	100	300	-----
Cit N Bk & Tr Co	200,000	143,587	2,103,211	100	230	-----
Lincoln Nat Bank	600,000	370,711	3,714,992	100	255	260
Merchants Trust Co	1,350,000	2,074,813	19,633,056	100	490	-----
Mutual Bk of Rosev	200,000	229,122	2,979,519	100	300	-----
Nat Newark & Essex Banking Co	2,500,000	1,625,647	36,052,599	100	390	400
National State Bank	500,000	a1,140,281	7,615,780	100	525	-----
North Ward Nat Bk	400,000	1,030,945	13,400,684	109	650	-----
City Trust Co	300,000	411,555	5,668,639	100	550	-----
Clinton Trust Co	500,000	749,928	7,754,747	100	445	-----
Federal Trust Co	3,500,000	3,500,000	24,722,465	100	485	490
Fidelity Union Tr Co	5,250,000	a5,104,982	89,576,099	100	x710	-----
Guardian Trust Co	5,000,000	a2,678,533	10,513,795	----	158	160
Guaranty Trust Co	500,000	211,789	1,579,501	----	200	-----
Iron Bound Trust Co	500,000	765,932	15,771,881	----	600	-----
Liberty Trust Co	200,000	128,099	2,684,578	100	190	-----
Newark Trust Co	500,000	592,201	2,410,311	100	475	-----
North End Trust Co	200,000	113,130	1,107,719	----	200	-----
So Side N B & T Co	200,000	70,921	1,060,986	100	250	-----
Springfield Av Tr Co	200,000	517,405	8,236,334	100	v320	-----
Vallsburgh Trust Co	200,000	128,396	2,342,429	100	250	-----
Washington Trust Co	600,000	a405,364	4,046,320	100	280	-----
Weequahic Trust Co	200,000	236,819	3,002,113	100	325	-----
West Side Trust Co	h1,000,000	775,431	9,534,492	100	615	-----
New Brunswick					Per	share
Cits Nat Bk of N Br	250,000	66,292	2,042,489	100	150	-----
Nat Bank of N J	500,000	1,065,644	14,597,417	100	400	425
Peoples Nat Bank	200,000	a356,427	3,873,307	100	280	-----
Middlesex TG&T Co	100,000	150,210	2,247,578	100	175	-----
New Brunsw Tr Co	300,000	a487,021	7,441,717	100	280	300
North & West Hudson—						
First Nat Bank of Union City	250,000	95,051	4,336,080	100	180	-----
First N Bk, West NY	100,000	223,633	5,139,478	100	260	-----
Commonw'lth Tr Co	600,000	701,071	8,172,635	100	300	-----
Guttenberg B & T Co	100,000	200,035	3,543,547	100	350	-----
WeehawkenT&TitCo	800,000	525,000	8,676,032	100	250	275
Highland Trust Co	300,000	248,757	5,085,408	100	225	-----
Hudson Trust Co	1,000,000	3,003,424	33,637,287	100	600	-----
Passaic—					Per	share
Amer National Bank	200,000	52,685	560,849	100	125	150
Merchants Bank	m100,000	116,334	1,814,030	100	225	275
Passaic N Bk&Tr Co	1,500,000	a2,373,177	24,610,951	100	300	325
City Trust Co	200,000	274,639	4,950,423	100	300	-----
Hobart Trust Co	300,000	401,723	5,363,661	100	300	-----
People's Bk & Tr Co	600,000	a1,083,140	8,879,320	100	325	350
Service Trust Co	400,000	262,206	1,659,929	100	200	-----
Paterson—					Per	share
First National Bank	600,000	a823,757	10,091,856	100	415	-----
Paterson Nat Bank	1,200,000	1,189,568	14,116,161	100	285	-----
Second Nat Bank	750,000	a1,175,060	12,702,598	50	230	-----
Nat Bank of Amer	500,000	371,151	4,039,232	100	167	170
Paterson Sav Inst	1,000,000	1,945,674	24,477,403	25	195	-----
Citizens' Trust Co	500,000	725,000	10,973,126	100	400	-----
Franklin Trust Co	600,000	554,086	4,649,389	100	185	190
Hamilton Trust Co	600,000	570,427	12,303,142	100	315	320
U S Trust Co	350,000	1,550,148	20,397,928	100	685	-----
Plainfield—						
First National Bank	200,000	b389,941	6,296,370	100	------	l230
Mid-City Trust Co	200,000	b80,000	1,003,818	100	------	-----
Plainfield Trust Co	616,300	a1,180,682	20,531,727	100	------	l225
State Trust Co	150,000	235,472	3,789,065	100	------	l215
Title Guar & Tr Co	250,000	60,061	1,098,055	100	------	-----
Trenton—						
Broad St Nat Bank	250,000	a1,094,030	11,073,218	100	420	-----
Capital City Tr Co	150,000	161,426	1,213,068	100	200	-----
First National Bank	1,000,000	a2,156,010	14,867,779	100	400	-----
Hanover Trust Co	200,000	231,343	4,821,398	100	210	-----
Mechanics' Nat Bk	1,000,000	a2,151,367	17,964,263	50	265	-----
Trenton Banking Co	750,000	1,450,769	14,533,089	50	230	-----
Colonial Trust Co	100,000	231,004	4,560,604	100	225	-----
Mercer Trust Co	300,000	650,431	10,110,970	100	275	-----
Trenton Trust Co	750,000	1,127,222	18,037,357	100	260	-----
Wilbur Trust Co	100,000	125,274	1,791,892	100	185	-----
Woodbury—						
Farm & Mechanics' National Bank	100,000	345,914	2,162,880	100	400	450
First Nat'l Bank	100,000	246,473	2,452,659	50	185	200
Woodbury Trust Co	100,000	266,156	1,395,578	100	350	400

NEW YORK—*National banks (except New York City). Dec. 31; State institutions. Nov. 15 1926.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Albany—					Per	share
Central Bank	100,000	158,346	3,216,530	100	165	-----
Mech & Farmers	250,000	a1,364,052	4,158,600	100	500	550
Nat Com Bk & Tr Co	1,500,000	a4,128,759	47,069,025	100	440	450
N Y State Nat Bank	1,250,000	a2,610,929	47,040,125	100	280	290
First Trust Co	1,000,000	a1,926,534	25,415,300	100	350	370
Auburn—					Per	share
Cayuga Co Nat Bk	200,000	a407,999	3,537,462	100	------	l210
Nat Bank of Auburn	200,000	a248,355	4,562,103	100	------	l125
Auburn Trust Co	150,000	a437,774	6,832,485	100	375	400
Binghamton—					Per	share
Citizens Bank	150,000	106,821	2,653,717	100	140	150
City National Bank	200,000	a662,776	7,435,041	100	325	350
First National Bank	400,000	a656,033	9,730,277	100	220	230
People's Trust Co	500,000	a650,860	8,098,672	100	175	200
Brooklyn—*State Bank & Trust Co. returns date Nov. 15. Nat. banks Dec. 31.*					Per	share
Atlantic State Bank	300,000	151,000	1,937,700	100	------	-----
Bank of Coney Island	200,000	206,800	5,276,500	100	300	350
Bank of Sheeps'd Bay	100,000	75,800	2,323,300	----	------	-----
Bushwick Nat Bank	200,000	125,000	2,843,200	100	------	-----
Citizens Bk of Bklyn	200,000	97,863	1,272,363	100	------	-----
Erasmus State Bank	200,000	a52,898	1,084,569	----	------	-----
First National Bank	1,000,000	1,446,800	17,636,400	100	385	400
Globe Exchange Bk	400,000	282,200	4,354,100	100	------	-----
Kensington Bank	100,000	50,000	1,502,200	100	------	-----
Lafayette Nat Bank	400,000	151,300	1,331,400	100	140	-----
Mechanics' Bank	o3,000,000	3,508,376	57,941,240	50	279	285
Montauk Bank	1,000,000	a1,593,452	7,543,295	100	360	375
Municipal Bank	2,000,000	1,009,112	28,864,712	100	292	298
Nassau Nat Bank	g1,500,000	a2,188,137	18,495,199	100	340	360
People's Nat Bank	200,000	579,600	8,378,100	100	750	-----
Security State Bank	100,000	64,900	1,562,700	100	------	-----
Traders Nat Bank	500,000	274,500	1,429,300	----	------	-----
Brooklyn Trust Co	2,000,000	a5,396,925	60,580,436	100	825	835
Kings Co Trust Co	500,000	a5,172,372	34,513,873	100	2100	2200
Manufacturers' TrCo	10,000,000	a16,042,032	204,987,028	100	611	616
Midwood Trust Co	1,000,000	546,824	9,616,976	100	260	270

NEW YORK—(Continued).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Buffalo—	$	$	$		Per	share
Liberty Bank	3,500,000	5,960,742	58,424,124	100	408	415
People's Bank	1,500,000	a1,580,129	28,553,366	100	t263	268
Community Nat Bk	750,000	a744,004	14,748,851	100	275	-----
Man'f'rs&Trad Tr Co	3,000,000	a5,148 577	89,584 736	100	465	475
Marine Trust Co	10,000,000	a15783 984	201,171,872	50	260	270
Elmira—					Per	share
Merchants' Nat Bk	250,000	a298,073	3,060 050	100	235	250
Second Nat Bank	400,000	a1,003 869	8,665 654	100	325	345
Chemung Can T Co	600,000	a1,049,252	9,423,895	100	280	310
Jamestown—						
American Nat Bank	200,000	238,732	4,284,387	100	275	300
Bank of Jamestown	250,000	655,489	5,968,629	100	425	450
Farmers & Mech Bk	600,000	a582,396	6,766 647	100	230	250
The First Nat Bank	153 300	619,921	4,320,085	100	475	500
Liberty Nat Bank	200,000	60,021	1,017,963	100	------	100
Nat Chautauq Co Bk	500,000	826,453	8,606,470	100	250	300
Union Trust Co	300,000	640,266	2,523,710	100	375	400
New York City—*Deposits New York City banks are reported net and are of date Apr. 2 1927. Surplus and profits are of date Dec. 31 '26 for National and Nov. 15 1926 for State banks. A dividend record of banks and trust companies in New York City and Brooklyn may be found in our "Railway and Industrial" Section, page 257.*						
	$	$	$		Per	share
Amalg Bank of N Y	500,000	a341,297	a8,024,104	100	------	-----
Amer Union Bank	1,500,000	a689,802	13,128,209	100	195	202
Bank of America	6,500,000	a5,412,732	88,203,000	100	300	310
Bk of the Manhat Co	10,700,000	a16204 843	152,558,000	50	279	282
Bank of U S	4,000,000	3,053,676	e84,079,035	100	330	335
Bank of Wash Hgts	400,000	a1,060,342	10,608,000	100	700	900
Bank of Yorktown	1,000,000	a247,643	a2,375,158	100	135	140
Berardini State Bank	150,000	a737,205	a2,094,768	----	------	-----
Bowery & East River Nat Bank of N Y	3,000,000	3,507,010	67,990,000	100	485	495
Broadway Cent Bank	300,000	215,900	e6,974,700	100	------	65
Bronx Borough Bank	150,000	a1,041,813	a9,693,354	100	1350	1425
Bronx National Bank	300,000	384,300	d8,656,200	100	490	510
Bryant Park Bank	200,000	a207,105	e2,409 248	100	220	225
Capitol Nat Bank	2,000,000	1,003,400	d26,788,000	100	222	227
Chase National Bank	40,000,000	38,221,275	564,290,000	100	445	448
Cent Mercantile Bk & Trust Co	2,500,000	a2,091,519	a39,941,395	100	276	282
Central Nat Bank	2,000,000	500,800	d6,787,400	100	138	144
Century Bank (The)	100,000	32,422	e729,494	100	------	-----
Chatham Phenix Nat Bk & Tr Co	13,500,000	13,329,408	206,749,000	100	390	395
Chelsea Exch Bank	1,500,000	909,939	e18,491,490	100	263	268
Chemical Nat Bank	5,000,000	19,061,293	120,359,000	100	862	870
Colonial Bank	1,400,000	3,305,275	34,400,000	100	975	1125
Columbus Bank	200,000	a78,641	1,171,939	100	------	-----
Comm'l Ex Bk of NY	1,500,000	1,240,013	e14,018,310	----	------	-----
Commonwealth Bank	800,000	a679,156	13,195,000	100	315	325
Continental Bank	1,000,000	1,269,500	6,231,000	100	265	285
Corn Exchange Bank	11,000,000	15,269,769	202,431,000	100	534	539
Cosmopolitan Bank	600,000	380,000	e9,810,400	100	300	-----
Eastern Exch Bank	100,000	30,000	e1,471,500	100	------	-----
Fifth Avenue Bank	500,000	2,985,000	25,442,000	100	2250	2400
First National Bank	10,000,000	77,448,700	217,522,000	100	2870	2900
Fordham Nat Bank	250,000	75,000	d3,244,500	100	------	-----
Franklin Nat Bank	800,000	481,508	d5,762,731	100	158	164
Garfield Nat Bank	1,000,000	1,830,150	17,027,000	100	400	410
Gimbel Bros Bank	100,000	125,200	e1,364,800	100	------	-----
Grace Nat Bk of N Y	1,000,000	a2,060 384	10,694,000	100	325	-----
Greenwich Nat Bank	f1,000,000	a2,554,840	26,174,000	100	525	550
Hamilton Nat Bank	1,500,000	591,100	d15,924,200	100	205	210
Hanover Nat Bank	5,000,000	a26810 980	103,039,000	100	1185	1200
Harlem Bk of Comm	100,000	150,300	e2,585,200	100	------	-----
Harriman Nat Bank	1,000,000	1,593,580	d41,303,006	100	640	655
Internat Union Bank	250,000	a215,482	a3,645 945	100	------	-----
Lebanon Nat Bank	500,000	181,000	d1,656,400	100	------	-----
Liberty Nat Bank	1,500,000	848,900	14,205,000	100	------	-----
Longacre Bank	500,000	388,747	e9,058,906	100	------	-----
Madison State Bank	200,000	a94,802	a2,953,734	100	------	-----
Melrose Nat Bank	500,000	115,500	d2,045,200	100	------	-----
Mutual Bank	500,000	910,573	e18,266,564	100	650	-----
Nat Bk of Commerce	25,000,000	a42881 866	338 988,000	100	446	450
Nat Bk of Yorkville	500,000	187,800	a1,362,800	----	------	-----
National City Bk	75,000,000	a72832 056	1,004 056	100	534	537
National Park Bank	10,000,000	24,319,000	137,339,000	100	515	520
New Netherland Bk	600,000	a542,900	d13,624,215	100	320	330
Penn Exchange Bank	500,000	a181,700	2,933 384	100	------	-----
Port Morris Bank	100,000	147,700	e3,891,200	100	365	-----
Prisco State Bank	150,000	208,900	e2,659,800	100	------	-----
Public Nat Bank	5,000,000	a9,413,388	d115269 727	100	550	560
Seaboard Nat Bank	6,000,000	11,007,032	123,008,000	100	755	765
Seventh Nat Bk	1,000,000	a450 251	a9,285,700	100	175	185
Standard Bank	250,000	439,300	e7,444,400	100	670	800
State Bank	5,000,000	a5,817,503	102 633,000	100	585	595
Trade Bank of N Y	500,000	a307,817	4,514,408	100	190	200
United Nat Bk in NY	1,000,000	a634,913	a13,011,308	100	188	200
World Exch Bank	200,000	115,800	e2,495,400	100	------	-----
Trust Co. returns date Mar. 23 1926.						
Am Ex Irving Tr Co	32,000,000	a29170840	484,521,567	100	330	334
American Trust Co	4,000,000	3,415,409	44,673,139	100	------	-----
Anglo South Am Tr	1,000,000	646,358	9,083,165	100	------	-----
Bk of Athens Tr Co	500,000	a509,608	2 416 906	100	------	-----
Banca Com It Tr Co	1,000,000	a796,052	10 181 907	100	------	-----
Bank of Europe Tr Co	1,000 000	a667,276	13 441 458	100	------	-----
Banco di Sicilia Tr Co	600,000	a245,629	6 855,063	100	------	-----
Bank of N Y & Tr Co	4,000,000	a13429 083	98,232 603	100	790	800
Bankers Trust Co	20,000,000	a36945 583	369 251 716	100	782	792
Bronx County Tr Co	1,000,000	a836,076	17 680.252	100	330	350
Central Union Tr Co	12,500,000	a32829 156	259 118,212	100	1000	1015
County Trust Co	1,000,000	564,600	9,195,500	100	315	325
Empire Trust Co	4,000,000	a4,175,564	76,476,156	100	367	371
Equitable Trust Co	30,000,000	a23927 289	84,020 015	100	307	311
Farmers' L & Tr Co	10,000,000	a20260 230	150,898 282	100	567	573
Federation Bk&Tr Co	750,000	a1,035,114	16,735,202	100	------	-----
Fidelity Tr Co	4,000,000	a3,285,540	47,875,679	100	300	310
Fulton Trust Co	1,000,000	1,428,984	14,893,635	100	475	485
Guaranty Trust Co_i	30,000,000	a26854 667	554,540,886	100	y434	437
Int Accept Sec & Tr	500,000	535,000	3,766,000	100	------	-----
Interstate Trust Co	3,000,000	900,000	4,089,213	100	207	213
Lawyers' Trust Co	3,000,000	a3,463,859	20,892 412	100	------	-----
Murray Hill Trust Co	1,000,000	1,022,597	2,949,671	100	218	220
New York Trust Co	10,000,000	a22550880	201,613,235	100	563	567
Terminal Trust Co	700,000	a317,570	5,255,492	100	190	205
Times Square Tr Co	2,000,000	a515,039	4,228,957	100	133	136
Title Guar & Tr Co	10,000,000	a18661 943	42,986,757	100	695	703
Trust Co of Nor Am	500,000	a203,779	3,191,088	100	------	-----
U S Mtge & Tr Co	3,000,000	a4,804,616	73,083,538	100	416	425
U S Trust Co of N Y	2,000,000	a20160 905	49,935,906	100	1920	1950
Jamaica, L. I.—						
Jamaica Nat Bank	200,000	145,400	3,163,400	100	------	-----
Rochester—					Per	share
Lincoln-Alliance Bk	2,000,000	a3,423,226	50,196,789	100	293	300
Nat Bank of Roch	1,200,000	a428,997	17,210 903	100	125	-----
Central Trust Co	600,000	a712,802	18,384,356	100	235	245
Genesee Vall Tr Co	400,000	a945,501	18,222,055	100	400	-----
Roch Trust & S D Co	1,000,000	a2,202,614	41,625,277	100	360	-----
Security Trust Co	300,000	a1,936,608	28,850,134	100	1000	-----
Union Trust Co	2,200,000	a1,850,598	48,175,402	100	195	201
Schenectady—						
Mohawk Nat Bank	400,000	380,263	4,661,669	25	75	80
Union National Bank	300,000	836,613	9,730,611	100	400	425
Citizens Trust Co	300,000	452,356	8,677,581	100	325	350
Schenectady Tr Co	500,000	1,242,000	16,756,000	100	400	425

* Sale price. *a* March 23 1927. *b* June 30 1926. *c* Capital increase effective March 31 1927. *d* Dec. 31 1926. *e* Nov. 15 1926. *f* Nationalized March 24 1927. *g* Capital increase effective Feb. 15 1927. *h* Increase effective March 22 1927. *i* Increase approved Feb. 23 1927. *l* Last sale. *m* Absorbed by Service Trust Co. *t* New stock. *v* Ex 100% stock dividend. *x* Ex-dividend. *y* Ex-rights.

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NEW YORK (Concluded)

	Capital.	Surplus & Profits.	Gross Deposits	Par.	Bid.	Ask
Syracuse—	$	$	$		Per	share
City Bank Trust Co	2,500,000	b1,389,931	31,054,794	100	205	207
Liberty Nat Bank	300,000	b244,616	4,339,587	100	199	-----
Merch Nat Bk & Tr	500,000	b669,719	6,125,549	100	218	225
Salt Springs Nat Bk	800,000	b496,568	6,928,564	100	270	280
Third National Bank	300,000	252,184	4,133,574	100	175	-----
First Trust & Dep Co	2,500,000	b2,817,530	50,755,123	100	306	312
Syracuse Trust Co	1,500,000	b1,489,232	37,469,804	100	289	295
Troy—					Per	share.
Manufac'rs Nat Bk	1,000,000	b1,703,984	28,092,705	100	410	425
National City Bank	300,000	517,873	7,455,288	100	230	-----
Nat St Bk of Troy	250,000	465,735	4,420,068	100	240	250
Union Nat Bank	300,000	b557,296	6,609,648	50	80	100
United Nat Bank	240,000	466,791	948,314	100	300	325
Troy Trust Co	200,000	b233,422	4,300,530	100	200	-----
Utica—					Per	share.
First Bk & Tr	1,500,000	2,419,712	19,309,197	100	g245	250
Oneida Nat Bank	600,000	b1,103,755	5,676,521	100	248	250
Citizens' Trust Co	1,000,000	b1,214,401	17,393,328	100	235	240
Utica Tr & Dep Co	1,000,000	949,719	14,866,060	100	225	230
Utica Nat Bk & Tr	1,000,000	b441,383	5,712,605	100	98	100
Watertown—					Nom.	prices
Jefferson Co Nat Bk	500,000	b580,381	6,819,529	100	240	-----
Watertown Nat Bk	200,000	b268,041	4,082,811	100	225	235
North'n N Y Tr Co	400,000	1,040,513	9,211,752	100	325	350
Westchester Co—					Per	share.
Mt. Vernon—1st N	200,000	1,087,750	9,717,519	100	550	-----
American Nat Bank	250,000	b552,284	6,517,095	----	-----	-----
Mt Vernon Tr Co	500,000	783,181	17,598,572	100	400	-----
New Rochelle—						
Central Nat Bank	200,000	127,295	1,579,776	100	-----	-----
Nat City Bank	400,000	603,986	12,719,081	100	-----	-----
North Ave Bank	150,000	149,948	3,062,976	100	250	-----
Huguenot Tr Co	250,000	218,493	5,591,414	100	140	145
N Rochelle Tr Co	200,000	b811,169	10,117,109	100	-----	600
Ossining—1st Nat & Trust Co	125,000	217,972	1,179,365	100	-----	-----
Ossining Trust Co	200,000	c210,027	2,571,050	100	-----	400
Peekskill—						
Westches Co Nat	100,000	668,420	7,506,718	50	400	-----
Pleasantville—						
Mt Pleasant Bk	100,000	c209,108	3,127,047	100	l300	-----
Port Chester—1st N Bk. & Tr Co	250,000	b372,375	5,600,707	100	325	340
Mutual Trust Co	300,000	b290,746	4,328,000	100	225	250
Rye—Rye Nat Bk	100,000	172,781	3,560,682	100	300	-----
Tarrytown N B&TrCo	200,000	b193,376	2,080,130	100	250	-----
White Plains—						
Citizens Bank	250,000	c420,148	7,501,537	100	-----	-----
West Title & Tr Co	1,000,000	c1,170,227	4,640,875	100	550	600
County Trust Co	300,000	885,832	9,749,343	100	-----	-----
Yonkers—First Nat	300,000	569,932	9,905,495	50	225	230
Yonkers Nat Bank & Trust Co	200,000	284,253	7,167,194	100	350	-----
Westches'r Tr Co	300,000	1,154,498	11,004,134	100	600	-----
Yonkers Trust Co	350,000	c189,793	8,391,117	100	170	175

NORTH CAROLINA—*Nat. banks Dec.* 31; *State institutions Dec.* 31.

Charlotte—					Per	share.
Charlotte Nat Bank	500,000	b760,671	4,570,050	100	200	225
Commercial Nat Bk	500,000	b709,297	3,331,370	100	225	240
First National Bank	300,000	b712,909	1,922,398	100	325	-----
Mer & Farm N Bk	200,000	b567,055	2,916,195	100	300	-----
Union Nat Bank	200,000	402,336	3,253,273	100	340	360
American Trust Co	1,200,000	912,396	15,859,665	100	200	210
Independ'ce Tr Co	1,000,000	843,667	5,145,958	100	185	190
Durham—						
Citizens' Nat Bank	100,000	130,000	1,700,000	100	180	185
Fidelity Bank	100,000	b995,638	6,792,273	25	225	-----
First National Bank	600,000	b604,170	7,432,610	100	185	190
Home Savings Bank	100,000	100,000	1,330,000	25	48	50
Merchants' Bank	100,000	b166,248	1,885,763	50	110	120
Greensboro—						
Atlantic Bk & Tr Co	1,250,000	950,533	10,053,518	100	180	180
Greensboro Bk & Tr	800,000	441,036	4,089,332	100	155	160
Raleigh—					Per	share.
Citizens Nat Bank	300,000	204,655	4,526,159	100	170	-----
Comm'l Nat Bank	600,000	b285,080	8,580,028	100	141	-----
Raleigh Bkg & Tr Co	100,000	128,748	1,947,770	100	i350	-----
Raleigh S B & Tr Co	100,000	197,207	2,070,843	----	240	-----
Wilmington—					Per	share.
Murchison Nat Bk	1,000,000	b1,159,209	12,861,370	100	198	200
People's Sav Bank	65,000	202,012	2,162,823	25	105	125
Wilm Sav & Tr Co	300,000	480,025	4,569,267	50	200	220
Winston-Salem—						
People's Nat Bank	150,000	48,000	1,927,000	100	95	125
Wachovia Bk & Tr	2,500,000	b2,224,294	40,845,381	100	200	210

NORTH DAKOTA—*Nat. banks Dec.* 31 *State institutions June* 29.

Fargo—					Per	share.
Dakota Nat Bank	150,000	b97,043	1,719,568	100	-----	-----
Fargo National Bk	50,000	58,328	781,031	100	-----	-----
First National Bank	300,000	299,232	6,694,692	100	-----	-----
Merchants Nat Bk	100,000	115,567	2,303,073	100	-----	-----
Security Nat Bank	100,000	16,353	1,190,068	100	-----	-----
Northern Trust Co	100,000	85,876	739,585	100	-----	-----

OHIO—*National banks Dec.* 31; *State institutions Dec.* 31.

Akron—					Per	share.
Central Sav & Tr	1,000,000	770,469	14,932,470	100	250	-----
Commercial S & Tr	300,000	b372,772	5,168,942	100	200	-----
Depositors Sav & Tr	500,000	607,694	7,544,726	100	200	225
Dime Savings Bank	200,000	b255,479	3,333,716	100	195	205
Ohio State Bk & Tr	500,000	b648,086	9,401,415	100	175	185
Standard Sav Bank	100,000	31,009	532,090	100	90	100
Firestone Pk Tr & SB	200,000	b220,711	5,169,635	100	160	180
First Trust & S Bk	1,500,000	b2,404,412	28,704,597	100	280	300
Canton—						
Cent Sav B & T Co	200,000	85,312	3,811,399	100	165	-----
Dime Savings Bank	500,000	250,648	5,019,738	100	-----	190
First National Bank	500,000	b1,273,616	11,391,783	100	375	-----
Cincinnati—					Per	share.
Atlas Nat Bank	400,000	1,221,032	8,549,284	100	430	-----
Bk of Comm & Tr Co	500,000	154,507	3,917,278	100	150	160
Brighton Bk & Tr Co	500,000	367,448	15,078,167	100	550	-----
Brotherhood of Ry Clerks Nat Bk	200,000	52,182	3,788,100	100	110	-----
Cinn Bk & Tr Co	150,000	296,958	3,861,364	100	250	-----
Columbia B & S Co	100,000	284,441	2,271,431	100	50	60
Cosmop Bk & Tr Co	350,000	302,507	8,437,281	100	150	165
First National Bank	6,000,000	5,101,343	43,471,280	100	345	350
Hyde Park Sav Bank	100,000	131,864	1,974,300	100	225	235
Lincoln Nat Bank	500,000	1,180,086	9,303,118	100	350	-----
North Side Bank	100,000	282,414	2,931,970	50	140	175
Oakley Bank	100,000	130,823	2,876,652	50	120	125
Pearl Market Bank	400,000	555,990	9,058,000	100	350	-----

OHIO—(Concluded)

	Capital	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cincinnati (*Con.*)	$	$	$		Per	share
People's Bk & Sv Co	200,000	323,052	4,918,662	100	260	-----
Prov S Bk & Tr Co	1,620,000	2,005,368	31,795,148	10	40	42
Second Nat Bank	1,000,000	914,780	8,820,128	100	215	225
So Ohio S Bk & Tr Co	250,000	361,889	5,228,685	100	225	-----
Wash Bk & Sav Co	250,000	118,645	2,702,941	100	165	-----
Western Bk & Tr Co	1,000,000	b1,593,794	17,345,124	100	300	325
Central Trust Co	j4,000,000	b4,643,904	35,025,285	----	255	265
Fifth Third Union Trust Co	5,000,000	7,027,761	76,379,593	----	320	325
Cleveland—					Per	share
Amer Sav Bank Co	100,000	281,217	3,809,450	100	360	500
Broth'd of Loco Eng Co-Oper Nat Bk	1,000,000	398,274	23,174,452	100	-----	-----
Cent Nat Bk Sav & Tr	1,800,000	3,406,039	43,628,046	100	x290	-----
Clev Sav & Loan Co	250,000	e332,897	2,800,160	100	-----	l132½
Lorain St Sav & Tr	400,000	544,552	8,537,567	100	-----	280
Midland Bank	2,000,000	1,102,294	24,840,724	100	-----	-----
National City Bank	2,000,000	b1,125,829	24,991,412	100	x175	-----
Pearl St S & Tr Co	1,500,000	1,070,050	27,885,003	100	275	295
United Bk & Tr Co	1,500,000	1,094,739	23,619,000	100	265	270
Cleveland Trust Co	8,600,000	b5,309,718	223,969,892	100	x307	315
Guardian Trust Co	4,000,000	b6,042,347	124,384,345	100	x297	305
Lake Erie Trust Co	1,000,000	b265,173	5,519,017	100	-----	-----
Union Sav & L Co	900,000	868,452	3,807,867	100	155	163
Union Trust Co	22,850,000	14,013,642	286,595,204	100	240	244
Columbus—					Per	share
Brunson Sav Bank	200,000	18,246	1,248,884	100	-----	-----
Citizens Tr & Sav Bk	1,500,000	b796,869	24,838,087	100	186	190
City Nat Bk of Colum.	600,000	b1,087,767	12,585,368	100	332	349
Columbus Nat Bank	500,000	b104,570	4,005,245	100	107	110
Columbus Sav Bank	50,000	91,025	1,203,976	100	250	-----
Commer'l Nat Bank	600,000	b1,184,084	11,079,554	100	360	-----
Fifth Ave Sav Bank	100,000	b135,919	1,777,203	100	400	-----
First Nat Bank	500,000	b732,974	12,176,569	100	312	320
Huntington Nat Bk	1,800,000	b2,432,859	28,368,221	100	312	320
Market Exch Bank	100,000	b344,447	3,066,786	100	450	-----
Northern Sav Bk Co	100,000	b42,862	1,163,099	100	-----	-----
Ohio National Bank	1,500,000	b2,001,093	23,255,458	100	340	350
Dayton—					Per	share
City National Bank	500,000	449,258	12,102,917	100	300	310
Merchants' Nat Bk & Trust Co	200,000	222,000	4,783,000	100	195	200
Third Nat Bank & Trust Co	400,000	391,398	5,819,212	100	200	205
Winters N Bk & Tr	1,000,000	513,483	12,125,521	100	170	175
City Tr & Sav Bank	250,000	173,335	7,157,439	100	-----	-----
Dayton Sav & Tr Co	600,000	754,334	18,049,757	100	275	300
Toledo—					Per	share
City Savings Bank	100,000	29,087	1,104,904	100	130	-----
Com Sav B & Tr Co	200,000	611,732	15,032,981	100	340	-----
Dime S Bk & Tr Co	300,000	452,655	10,006,061	50	275	-----
First National Bank	500,000	1,787,475	9,378,157	100	350	-----
Com Guard Tr & Sav	1,400,000	1,431,629	25,447,567	100	200	-----
Home Bank & Tr Co	1,000,000	582,675	9,899,136	100	170	-----
Ohio S Bk & Tr Co	1,000,000	2,860,919	41,727,963	100	400	-----
Peoples Bk & Tr Co	200,000	141,5[illegible]	2,423,477	100	150	-----
Secur S B & Tr Co	800,00	1,215,415	13,321,237	100	250	-----
Spitzer-R T & S Bk	600,000	258,386	2,941,862	100	220	-----
Toledo Trust Co	5,000,000	b3,538,892	38,354,369	100	190	-----
Union Tr & Sav Bk	250,000	407,671	1,670,665	100	250	-----
Youngstown—					Per	share
Central Bank Co	150,000	8,188	620,307	100	-----	65
City Tr & Sav Bank	1,000,000	b1,362,8[illegible]8	10,099,45[illegible]	100	240	248
Commer'l Nat Bank	500,000	b822,916	7,726,571	100	235	240
Dollar Sav & Tr Co	2,500,000	b2,037,252	18,854,049	100	196	198
First National Bank	2,500,000	b1,792,911	15,816,065	100	196	198
Mahoning Nat Bank	1,000,000	b447,[illegible]29	3,[illegible]63,705	100	175	176
Mahoning Sav & Tr	150,000	b166,560	3,062,141	100	-----	-----
Second Nat Bank	200,000	b48,187	1,100,333	100	120	128
South Side Sav Bank	m100,000	b68,319	862,813	100	135	-----

OKLAHOMA—*National banks Dec.* 31.

Guthrie—					Per	share
First National Bank	100,000	b105,762	3,228,973	100	-----	-----
First State Bank	50,000	18,205	1,606,200	100	-----	-----
McAlester—					Per	share
First Nat Bk of McA	100,000	16,538	1,821,137	100	-----	-----
McAlester Trust Co	k100,000	41,405	2,222,560	25	-----	-----
Muskogee—					Per	share
Commercial Nat Bk	300,000	112,565	4,121,160	100	150	200
First National Bank	500,000	b200,514	6,702,983	100	225	250
Oklahoma City—					Per	share
Am First Nat Bank	h1,000,000	385,106	19,138,075	100	200	-----
Farmers' Nat Bank	200,000	50,001	4,441,164	100	175	-----
Fidelity Nat Bank	300,000	b72,621	5,010,335	100	200	-----
Liberty Nat Bank	600,000	b171,669	9,822,064	100	200	250
Security Nat Bank	750,000	305,079	13,296,227	100	-----	-----
Tradesmen's Nat Bk	500,000	100,000	4,791,733	100	225	250
Tulsa—						
Central Nat Bank	1,000,000	400,819	9,474,554	100	-----	-----
Exchange Nat Bank	2,000,000	1,269,229	41,496,875	100	-----	-----
First National Bank	f2,000,000	b581,470	25,515,919	100	-----	-----
Nat Bk of Com'erce	200,000	100,000	4,632,081	100	-----	-----
Producers Nat Bank	250,000	70,132	4,736,060	100	-----	-----
Security Nat Bank	500,000	183,302	7,051,192	100	-----	-----
Exchange Trust Co	650,000	593,416	1,913,950	100	-----	-----

OREGON—*National banks Dec.* 31; *State institutions Dec.* 31.

Portland—					Per	share
Broth'd Co-Opre N B	200,000	b63,752	2,269,034	100	120	125
G W Bates & Co	100,000	26,304	1,226,698	100	-----	-----
Can Bk of Com'ce	300,000	b117,946	3,981,195	100	227	-----
Citizens Bank	200,000	91,135	4,334,374	100	185	195
First National Bank	2,500,000	b1,273,803	36,697,868	100	217	222
Hibernia C & Sav Bk	200,000	248,221	7,341,287	100	190	200
Live Stock State Bk	50,000	10,641	632,730	100	-----	-----
N'western Nat Bank	2,000,000	452,570	20,029,185	100	-----	-----
Peninsular Nat Bank	200,000	b60,158	2,012,395	100	125	135
Portland Nat'l Bank	200,000	53,059	2,546,648	100	140	150
United States N Bk	2,400,000	2,941,212	54,542,082	100	380	390
West Coast Nat Bk	300,000	135,379	4,515,567	100	170	185
Security Sav & Tr Co	500,000	b534,555	4,960,529	100	-----	-----
Lbrmen's Tr Co Bk	200,000	84,888	2,420,920	100	110	120

* Sale price. *a* Includes City Trust & Savings Bank. *b* March 23 1927. *c* Dec. 31 1926. *d* Nov. 4 1926. *e* Oct. 4 1926. *f* New capital. *g* New stock. *h* Absorbed First Nat. Bk. of Oklahoma City. *i* Declared 100% stock div.; $175 per share bid for new stock. *j* Citizens Nat. Bk. & Tr. Co. consolidated with Fourth & Central Tr. Co. as of Jan. 31 1927. *k* Failed on Feb. 4 1927. *l* Last sale. *m* Absorbed by City Tr. & Savs. Bk. *x* Ex-div.

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Federal Reserve Bank of St. Louis

PENNSYLVANIA—*Nat. banks (except Phila.) Dec. 31; State inst. Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Allentown—	$	$	$		Per	share
Allentown Nat Bank	1,000,000	b1,417,920	8,763,760	100	415	430
Merchants Nat Bank	400,000	b1,433,997	6,166,608	100	750	800
Ridge Ave Dep Bk	50,000	104,411	1,413,128	50	180	220
Second Nat Bank	300,000	b1,278,930	6,355,083	100	1015	1060
Allentown Trust Co	364,000	b503,952	2,555,537	30	150	160
Citizens Trust Co	250,000	b380,055	2,913,233	50	185	200
Dime Sav & Tr Co	299,420	159,016	1,485,938	----	28	32
Lehigh Vall Trust Co	500,000	1,005,394	6,725,091	50	600	650
Penn Trust Co	300,000	274,016	2,724,534	50	140	150
Altoona—					Per	share
First National Bank	150,000	b516,914	4,875,635	100	-----l	300
Second Nat Bank	100,000	600,729	3,285,706	100	-----l	500
Union Bank	200,000	248,000	2,300,000	100	-----l	200
Altoona Trust Co	250,000	b690,516	2,486,140	100	300	-----
Central Trust Co	246,800	356,884	2,419,553	100	-----l	210
Mountain City Tr Co	162,962	302,238	2,235,826	30	57	60
Erie—					Per	share
Bank of Erie Tr Co	125,000	d191,684	2,051,100	100	-----l	175
First National Bank	300,000	b1,457,881	8,864,425	100	*400	-----
Marine Nat Bank	300,000	b719,431	7,662,613	100	-----l	215
People's Bk & Tr Co	200,000	309,158	4,508,371	100	-----l	205
Second Nat Bank	500,000	b1,047,590	10,929,861	100	250	-----
Erie Trust Co	500,000	1,181,613	9,606,160	100	-----l	325
Secur Sav & Tr Co	200,000	692,269	6,123,422	100	-----l	337½
Harrisburg—					Per	share
East End Trust Co	200,000	84,380	1,832,357	50	130	150
Harrisburg Nat Bank	300,000	b752,486	3,401,617	25	75	80
Central Trust Co	400,000	755,363	3,341,163	25	-----	182
Commercial Tr Co	125,000	e96,292	1,090,862	50	90	-----
Commonwealth Tr Co	750,200	1,855,129	9,006,458	100	415	420
Dauphin Dep Tr Co	300,000	b666,725	4,648,660	100	-----	-----
Harrisburg Trust Co	400,000	866,727	4,834,246	100	375	375
Security Trust Co	286,010	233,006	1,286,023	10	13	15
Union Trust Co	250,000	b294,029	3,259,633	100	180	-----
Lancaster—					Per	share
Conestoga Nat Bk	200,000	b828,236	5,007,483	100	-----l	610¼
Fulton Nat Bank	200,000	400,567	3,670,403	100	-----l	310
Lancaster Co Nat Bk	300,000	b777,036	3,456,802	50	-----l	162
Agricul Tr & Sav	263,125	b158,187	1,872,925	25	-----l	47
Farmers' Trust Co	225,000	b1,348,036	7,488,297	50	-----l	500
Guaranty Trust Co	300,000	210,653	1,133,276	100	-----l	206½
Lancaster Trust Co	250,000	b1,840,504	10,138,694	50	-----l	631
Northern Tr & S Co	200,000	644,717	4,306,600	50	-----l	265¼
People's Trust Co	400,000	b925,375	5,108,493	50	-----l	282
Union Trust Co	300,000	262,589	2,388,810	100	-----l	180
Philadelphia—*Deposits of National banks date Apr. 4 1927*					Per	share
American Bk & Tr	500,000	644,991	3,684,786	50	-----	188
Bk of No Amer & Tr	5,000,000	b6,681,167	47,841,070	100	-----l	395
Broad St Nat Bank	500,000	523,794	g7,742,910	50	-----l	331
Central Nat Bank	1,500,000	b5,681,386	33,352,000	100	-----l	682
Corn Exch Nat Bank	2,700,000	b8,514,290	72,568,000	100	-----l	751
Drovers & Mer Nat Bk	1,000,000	327,647	g3,041,616	100	-----l	220
Eighth Nat Bank	275,000	1,713,365	6,697,000	100	-----l	1001
First National Bank	1,950,000	b5,255,575	57,865,000	100	-----l	465
Fox Chase Bk & Tr Co	125,000	366,825	2,300,751	50	-----l	127¼
Franklin 4th St Nt Bk	6,000,000	b18981490	126,647,000	100	-----l	594
Gimbel Bros Bk & Tr	125,000	123,934	3,434,846	----	-----	-----
Kensington Nat Bk	350,000	874,261	7,886,000	50	-----l	210½
Logan Bk & Tr Co	200,000	40,000	929,918	----	-----	92
Manayunk Nat Bk	500,000	1,455,690	g8,653,400	100	-----l	500
Market St Nat Bk	1,000,000	b3,276,118	24,250,000	100	-----l	500
Nat Bank of Comm	500,000	781,624	g13,621,423	100	-----l	285
Nat Bk of Germant'n	300,000	b1,503,167	b9,510,818	50	-----l	452
Nat Bk of No Phila	500,000	309,701	g4,179,573	100	-----l	261
Nat Security Bank	250,000	2,180,294	9,075,000	100	-----l	1016
Northern Nat Bank	400,000	757,480	8,722,000	100	-----l	320
Northwestern Nat Bk	200,000	1,266,823	6,920,000	100	-----l	751
Overbrook Nat Bk	300,000	193,837	g3,600,446	100	-----l	183
Olney Bank & Trust	250,000	447,542	7,015,665	50	-----l	255
Oxford Bank & Trust	500,000	522,080	6,097,072	50	-----l	177½
Penn National Bank	1,000,000	b3,696,346	15,838,000	100	-----l	635½
Phila-Girard Nat Bk	8,000,000	b20664305	185,723,000	100	-----l	665½
Quaker City Nat Bk	500,000	879,789	5,961,000	100	-----l	335
Second Nat Bank	280,000	b1,289,493	b11,497,695	100	-----l	605
Sixth Nat Bank	300,000	709,177	6,677,000	100	-----l	300
Southwark Nat Bank	500,000	1,003,368	12,375,000	100	-----l	401
Southwestern Nat Bk	200,000	225,522	2,197,000	100	-----l	228
Tenth Nat Bank	500,000	748,236	7,217,000	100	-----l	346
Textile Nat Bank	400,000	568,101	5,417,000	100	-----l	302
Tradesmen's Nat Bk	1,000,000	b3,402,633	20,973,000	100	-----l	505
Union Nat Bank	1,000,000	b1,443,613	18,344,000	100	-----l	270
Wyoming Bk & Tr	200,000	111,736	1,603,578	50	-----l	-----
Aldine Trust Co	1,000,000	1,085,615	4,038,244	100	-----l	252¼
Allegheny Title & Tr	337,001	55,942	1,179,993	----	-----	-----
Bankers Trust Co	1,000,000	256,989	2,487,236	----	-----	62½
Belmont Trust Co	250,000	300,994	3,408,467	50	-----l	122
Broad Street Trust	500,000	328,604	2,273,227	50	-----l	75
Brotherhood Loc Eng Title & Trust Co	500,000	257,495	1,247,000	----	-----	-----
Cent Tr & Sav Co	750,000	1,434,573	12,298,933	50	-----l	199½
Chelten Trust Co	400,000	345,554	4,663,785	100	-----l	240¼
Chestnut Hill T & Tr	125,000	48,428	1,202,548	----	-----	-----
Cobb's Crk T & T Co	125,000	51,245	1,279,502	50	-----l	75
Colonial Trust Co	1,000,000	1,275,288	13,463,650	50	-----l	221
Columbia Av Tr Co	500,000	1,001,587	6,670,145	100	-----l	331
Columbus Title & Tr	125,000	110,995	1,794,998	----	-----	-----
Com'lth T Ins & Tr	1,500,000	4,600,909	10,780,601	100	-----l	586
Cont-Eq T & T Co	1,000,000	2,246,860	17,026,776	50	-----l	268
Empire Tit & Tr Co	240,600	132,134	1,049,562	50	-----l	46
Excelsior Trust	i300,000	593,949	4,660,446	50	-----l	201
Federal Trust Co	200,000	413,177	5,865,947	100	-----l	526
Fidelity Phila Tr Co	6,700,000	b24319967	81,699,937	100	-----l	700
Finance Co, 1st pref	1,470,000	4,776,995	1,220,983	100	-----l	317
2d preferred	1,530,000			100	-----l	301
Frankford Trust Co	250,000	882,984	9,171,661	50	-----l	232
Franklin Trust Co	1,500,000	b2,750,000	34,760,215	100	-----l	500
Germantown Tr Co	1,000,000	b2,221,171	18,843,740	100	-----l	552½
Girard Av T & T Co	200,000	459,562	4,090,361	50	-----l	310
Girard Trust Co	3,000,000	b11827697	58,700,293	100	-----l	1351
Guar Tr & S D Co	1,000,000	b1,304,906	12,323,007	100	-----l	310
Haddington T & T Co	125,000	203,121	3,376,904	100	-----l	177¼
Hamilton Trust Co	200,000	337,919	4,357,851	100	-----l	205½
Holmesburg Tr Co	125,000	173,227	1,949,064	50	-----l	151
Indus'l Tr, T & Sav	500,000	2,011,048	10,812,830	50	-----l	405
Integrity Trust Co	750,000	b4,067,304	17,275,009	50	-----l	558
Jefferson T & Tr Co	200,000	76,155	1,582,006	50	-----l	71½
Kensington Trust Co	500,000	1,405,533	12,993,515	50	-----l	355
Lancaster Ave T & T	200,000	59,716	1,502,700	50	-----l	91
Land Title & Tr Co	3,000,000	13,660,132	22,854,425	100	-----l	785
Liberty Title & Tr Co	700,000	1,117,437	8,002,137	50	-----l	300
Market St T & Tr Co	1,000,000	2,179,041	13,288,583	50	-----l	410
Manayunk Trust Co	250,000	564,360	3,211,318	25	-----l	176
Metropolitan Tr Co	500,000	227,209	3,482,815	50	-----l	124
Mitten Men & Mgt Bank & Trust Co	800,000	246,968	10,187,957	----	-----l	140
Mutual Trust Co	1,000,000	b756,455	9,114,619	50	-----l	165
Ninth Bank & Tr Co	1,000,000	b2,087,221	16,259,375	100	-----l	468
Northern Cent Trust	550,000	b399,422	5,271,825	50	-----l	116½
Northern Trust Co	500,000	3,406,984	13,698,769	100	-----l	830
Northeast-Tacony Bank & Trust Co	250,000	148,753	1,489,270	50	-----l	94

PENNSYLVANIA—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits	Par.	Bid.	Ask
Phila.—(*Con.*)	$	$	$		Per	share
Northeastern T & Tr	200,000	82,479	2,178,617	50	-----l	75¼
Nor Phila Trust Co	500,000	b1,088,401	9,362,839	50	-----l	367
Northwestern Tr Co	150,000	1,262,624	11,122,130	50	-----l	610
Oak Lane Trust Co	500,000	376,509	2,267,266	100	-----l	250
Parkway Trust Co	250,000	178,730	1,866,109	100	-----l	198
Pelham Trust Co	150,000	305,706	2,421,326	100	-----l	337
Penn Co for Insur on Lives & Grant Ann Tr & Safe Dep Co	4,000,000	b17126575	64,143,348	100	-----l	889
Penn W'h'g & S D Co	1,000,000	471,606	759,721	50	-----l	100
Provident Trust	2,000,000	b6,112,833	15,360,977	100	-----l	769½
Real Est Tr Co, com	3,131,200	b1,556,294	6,890,555	100	-----l	110
do do pref				100	-----l	235
Real Estate T I & Tr	2,000,000	4,152,993	12,282,758	100	-----l	550
Republic Trust Co	750,000	650,819	4,987,902	50	-----l	159
Richmond Trust Co	145,400	33,916	1,779,472	100	-----l	100
Roxborough Tr Co	c 300,000	255,158	2,677,613	50	-----l	255
Susq Title & Tr Co	150,000	17,955	550,726	50	-----l	62½
Southwark Title & Tr	125,000	217,019	1,780,509	100	-----l	326
Tacony Trust Co	150,000	305,340	2,202,636	100	-----l	399
Tioga Trust Co	125,000	284,531	2,507,724	50	-----l	178
United Sec L I & Tr	1,000,000	1,369,537	6,415,903	100	-----l	215
West End Trust Co	2,000,000	2,749,487	18,010,931	100	-----l	385¼
West Phila T & T Co	500,000	996,107	8,720,327	50	-----l	245
Pittsburgh—						
Allegheny Val Bank	100,000	b269,820	3,515,725	50	-----	-----
All Nations Dep Bk	75,000	88,258	1,950,686	60	-----	-----
AmSt'eBk&TrofPitts	200,000	87,733	1,314,420	100	-----	-----
Arsenal Bank	100,000	b315,037	1,602,985	50	175	-----
Bank of Pittsb, N A	3,000,000	b4,861,152	68,024,890	50	-----	200
Bank of Secured Savs	125,000	b246,451	2,572,663	50	99	-----
Braddock Nat Bank	500,000	b1,088,668	13,488,972	100	355	-----
Citizens Sav Bank	150,000	b880,743	8,959,742	50	-----	-----
City Deposit Bank	500,000	b1,693,365	16,660,891	50	-----	-----
Columbia Nat Bank a	600,000	------	------	100	-----	-----
Diamond Nat Bank	600,000	b2,225,179	21,683,267	100	395	-----
Dollar Savings Bank	------	b2,833,953	38,551,293	----	-----	-----
Duquesne Nat Bank	500,000	b1,033,560	8,765,538	100	250	-----
Exchange Nat Bank	750,000	b1,063,442	8,674,662	50	88	-----
Farmers Deposit Nat	6,000,000	b4,888,367	50,394,380	100	170	-----
Farmers Deposit Sav	500,000	b1,242,735	13,416,138	100	160	-----
Fifth Avenue Bank	100,000	224,934	2,688,230	50	110	-----
First Nat Bk of Birm	100,000	b312,451	2,176,543	100	155	-----
First National Bank	6,000,000	b7,546,732	73,223,554	100	-----	x300
Fourteenth St Bank	200,000	330,790	4,970,259	50	135	-----
Freehold Bank	200,000	1,103,610	1,706,467	100	-----	-----
Highland Nat Bank	200,000	b252,498	4,037,483	100	-----	-----
Homewood Peop Bk	100,000	b163,290	4,115,633	50	-----	-----
Iron & Glass Dol Sav	172,700	b624,015	3,878,267	100	272	-----
Keystone Nat Bank	600,000	b1,292,579	9,280,351	100	240	-----
Marine Nat Bank	300,000	b309,864	3,082,055	100	130	-----
Mellon Nat Bank	7,500,000	b8,794,111	159,631,975	100	-----	-----
Metropolitan Sav'gs Bank & Trust Co	200,000	b98,582	2,653,031	50	-----	72
Monongahela Nat Bk	1,000,000	b2,459,544	17,088,062	100	330	-----
Nat Bank of America	200,000	b591,717	5,934,166	100	375	-----
Ohio Valley Bank	100,000	b197,296	2,378,047	100	200	-----
Pennsylvania Nat Bk	200,000	b361,619	1,566,967	100	175	-----
Penn Savings Bank	100,000	245,585	2,296,224	50	-----	-----
Pittsburgh State Bk	100,000	b42,715	1,286,837	50	-----	-----
2d Nat Bk of All'gh'y	300,000	b1,292,349	6,882,063	100	-----	-----
Third National Bank	500,000	b405,820	3,387,337	100	120	-----
Union National Bank	2,000,000	b5,795,695	21,163,558	100	400	-----
Union Savings Bank	1,000,000	b2,187,201	30,587,595	100	-----	-----
Western S & D Bank	250,000	b603,124	3,220,527	50	107	-----
Allegheny Trust Co	700,000	b985,625	6,440,199	100	220	-----
Bessemer Trust Co	250,000	259,912	2,290,825	----	-----	-----
Bloomfield Trust Co	197,500	b74,255	2,118,977	100	-----	-----
Colonial Trust Co	2,600,000	4,276,783	23,378,694	50	-----	260
Com'wealth Trust Co	1,500,000	b1,743,432	12,378,056	100	-----	300
Continental Trust Co	450,000	b340,175	1,529,771	100	-----	-----
Dollar Sav & Tr Co	1,000,000	1,956,373	13,000,190	100	325	-----
Dormont S & Tr Co	125,000	83,353	1,710,001	50	-----	-----
East End Sav & Tr	250,000	b457,503	10,078,135	100	-----	-----
Farmers Deposit Tr	1,320,000	728,500	381,517	100	-----	-----
Fidel Title & Tr Co	2,000,000	b6,756,050	19,011,705	100	440	-----
Franklin Sav & Trust	175,000	b323,422	3,157,604	25	-----	-----
Hazlewood S & T Co	165,400	b409,905	3,088,375	100	190	-----
Hill Top S & T Co	150,000	b302,121	2,911,458	50	-----	-----
Manchester Savings Bank & Trust Co	250,000	b395,241	3,526,507	50	83	-----
Merch Sav & Tr Co	125,000	b94,718	1,344,727	50	70	-----
Metr Sav Bk & Tr Co	200,000	b98,582	2,653,029	100	-----	-----
Oakland Sav & Tr Co	300,000	b458,456	5,530,309	100	-----	-----
Penn Trust Co	400,000	b537,752	6,130,404	100	-----	-----
Peoples Savs & Tr Co	4,000,000	b8,792,050	29,657,350	----	-----	-----
People's Trust Co	250,000	b366,821	3,847,068	100	275	-----
Pittsburgh Trust Co	2,000,000	b2,635,932	16,978,763	100	230	-----
Potter Title & Tr Co	500,000	b784,781	7,355,357	100	-----	-----
Provident Trust Co	150,000	240,000	1,463,917	100	-----	-----
Real Est Sav & Tr Co	400,000	b175,606	4,615,260	100	100	-----
South Hills Trust Co	125,000	236,968	1,829,017	100	-----	-----
Terminal Trust Co	125,000	67,904	674,968	100	-----	-----
Union Trust Co	1,500,000	b50596732	199,093,953	100	6450	-----
Washington Tr Co	f1,000,000	8856,141	7,910,956	100	240	-----
West End S B & Tr	125,000	b713,106	4,729,914	50	250	-----
William Penn Tr Co	125,000	b191,328	1,515,524	50	-----	-----
Workingman's Savgs Bank & Trust Co	100,000	b1,914,681	12,405,901	50	750	1000
	Mar.	23 1927				
Reading—					Per	share.
Farmers' Nat Bank	500,010	1,832,769	9,563,680	30	165	170
National Union Bk	200,000	1,025,925	2,463,992	25	170	175
Penn Nat Bank	300,000	931,005	6,382,104	100	390	400
Reading Nat Bank	500,000	1,500,647	11,932,250	100	510	525
Second Nat Bank	300,000	1,117,884	3,235,158	100	510	525
Berks Co Trust Co	1,000,000	1,355,989	7,103,757	10	39	40
Colonial Trust Co	500,000	------	3,839,647	10	22	23
Northeastern Tr Co	500,000	315,899	2,879,657	----	20	22
Pennsylvania Tr Co	1,000,000	2,726,991	13,128,198	100	620	625
Reading Trust Co	500,000	1,383,982	2,462,964	100	520	525
	Dec.	31 1926				
Scranton—					Per	share.
Bosak State Bank	500,000	754,101	5,603,766	50	300	-----
County Nat'l Bank	j500,000	729,920	7,133,894	100	600	-----
Electric City Bank	80,000	146,874	1,364,867	50	170	-----
First National Bank	2,250,000	3,868,984	46,486,105	100	1000	-----
Green Ridge Bank	50,000	113,921	866,914	50	230	-----
Keystone Bank	125,000	216,665	1,447,522	50	165	-----
North Scranton Bk	200,000	284,676	3,090,522	50	255	-----
Providence Bank	75,000	208,786	1,640,699	50	155	-----
Peoples Sav & Dime Bank Tr Co	1,000,000	b1,506,867	15,737,627	100	515	-----
South Side Bank	200,000	339,553	3,094,307	50	225	-----
Third Nat Bank	400,000	b1,338,492	10,413,349	100	545	-----
Traders' Nat Bank	500,000	b1,217,158	10,343,633	100	735	-----
Union Nat Bank	500,000	b389,657	3,650,864	100	245	-----
West Side Bank	120,000	341,577	2,975,915	50	225	-----
Anthracite Tr Co	500,000	b522,821	4,913,678	50	233	240
Lincoln Trust Co	500,000	276,312	3,525,751	100	235	240

* Sale price. *a* Consolidated with Bank of Pittsburgh, N. A., on March 7 1927. *b* March 23 1927. *c* Increase approved March 22 1927. *d* Sept. 27 1926. *e* Sept. 19 1924. *f* Capital increase. *g* Dec. 31 1926. *i* Merged with Colonial Trust Co. of Phila. March 21 1927. *j* Merged with First National Bank. *l* Last sale. *x* Ex-dividend.

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Federal Reserve Bank of St. Louis

PENNSYLVANIA (Concluded).—

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wilkes-Barre—	$	$	$		Per	share
Dime Bk Tit & Tr Co	400,000	a688,754	3,957,557	50	185	-----
First National Bank	375,000	1,201,945	7,545,313	100	325	335
Hanover Bk & Tr	250,000	366,466	1,696,843	50	140	145
Heights Deposit Bk	50,000	211,758	1,642,522	50	225	240
Liberty St Bk & T Co	150,000	108,922	1,354,818	50	110	-----
Miners' Bk of W-B	2,000,000	a4,848,641	18,981,052	50	215	-----
Penn Bk & Tr Co	200,000	352,022	2,431,276	100	295	-----
Second Nat Bank	1,000,000	2,999,306	11,151,711	100	490	-----
So Side Bk & Tr Co	125,000	160,877	1,725,273	50	120	125
Union Sav Bk & Tr	475,775	359,154	1,775,741	t 25	50	-----
W-B Dep & Sav Bk	300,000	740,569	5,211,890	50	400	425
Wyoming Nat Bank	500,000	a1,037,709	5,885,541	50	154	158
Wyoming Val Tr Co	350,000	1,458,145	5,862,897	50	250	260
Williamsport—					Per	share.
First National Bank	300,000	530,076	4,281,921	100	275	275
Williamsport N Bk	250,000	351,132	1,210,345	100	240	240
Lycoming Trust Co	2,000,000	550,000	13,875,000	100	205	225
Susq Trust Co	500,000	a734,266	4,267,803	50	120	120
York—					Per	share.
Central Nat Bank	250,000	257,363	1,990,518	100	180	-----
Drov & Mech N Bk	150,000	a428,246	2,234,530	100	290	-----
First National Bank	500,000	a645,373	5,747,192	100	230	-----
Industrial Nat Bank	100,000	a192,456	1,262,363	---	-----	-----
Western Nat Bank	225,000	a402,228	2,866,032	100	180	-----
York Co Nat Bank	300,000	a939,173	3,076,160	20	65	-----
York N Bk & Tr Co	500,000	a611,769	3,412,658	25	60	-----
Citiz Savs & Tr Co	500,000	249,958	2,435,760	25	39	40
Guar Tr Co of York	500,000	a598,322	3,125,435	25	62	-----
York Trust Co	500,000	a768,383	3,534,384	50	120	-----

RHODE ISLAND—*National banks Dec. 31; State institutions Feb. 28.*

Newport—					Per	share.
Aquidneck Nat Exch Bk Sav Co	300,000	352,160	6,526,588	50	-----	l111
Newport Nat Bank	120,000	108,743	607,824	60	91	93
Newport Trust Co	300,000	361,833	3,084,832	100	160	165
Providence—					Per	share.
Blackstone Can Nat	500,000	a906,451	3,974,243	25	71	-----
Columbus Exch Bk	200,000	101,465	3,028,188	50	-----	-----
High Street Bank	120,000	n218,175	2,407,496	50	100	-----
Mechanics' Nat Bk	500,000	a495,033	6,239,797	50	60	-----
Nat Bank of Comm	850,000	1,285,468	8,929,294	50	104	-----
Phenix Nat Bank	450,000	a1,296,196	3,051,243	50	278	-----
Providence Nat Bk	1,500,000	a2,948,810	13,416,882	100	278	-----
Industrial Trust Co	4,000,000	a9,408,442	138,898,558	100	400	410
Lincoln Trust Co	125,000	142,639	1,281,262	25	-----	-----
Rhode I Hos Tr Co	3,000,000	n6,775,829	97,464,832	1000	5000	-----
Union Trust Co	1,000,000	1,012,747	23,033,907	100	195	-----
Woonsocket—					Per	share.
Citizens' Nat Bank	100,000	66,222	1,134,316	100	110	-----
National Globe Bk	100,000	101,360	873,652	25	45	47
Woonsocket Trust Co	75,000	n221,618	3,298,070	100	-----	-----

SOUTH CAROLINA—*National banks Mar. 23; State institutions Mar. 23.*

Charleston—					Per	share.
Atlantic Nat Bank	200,000	162,253	3,490,066	100	150	-----
Atlantic Sav Bank	200,000	432,701	3,703,128	100	271	280
Carolina Sav Bank	200,000	205,954	2,380,531	100	225	250
Miners & Merch Bk	50,000	n37,507	416,402	100	120	125
People's-First Nat Bk	1,000,000	678,407	8,648,004	100	140	150
So Carolina Nat Bk	1,100,000	1,056,829	22,514,577	100	200	210
Greenville—						
Amer Bk & Tr Co	225,000	n40,967	1,307,384	100	105	110
Farmers & Mer Bk	25,000	b3,749	291,418	50	-----	50
First National Bank	200,000	303,856	1,940,506	---	-----	-----
Peoples Nat Bk	200,000	422,319	3,512,280	100	-----	-----
Piedmont Sav & Tr	50,000	96,124	2,090,214	e	-----	-----
Woodside Nat Bk	250,000	n71,836	2,631,178	100	119	121
Spartanburg—						
American Nat Bk	150,000	155,640	691,910	100	160	165
Bank of Commerce	100,000	70,526	727,381	100	140	146
Carolina Nat Bank	200,000	58,287	1,096,313	100	95	101
Central Nat Bank	400,000	338,261	3,518,233	100	162	165
Dollar Sav Bank	100,000	n11,333	538,471	100	75	80
First National Bank	500,000	411,373	3,123,711	100	140	145
Mer & Farm Bank	100,000	130,207	822,421	100	215	221
Southern Trust Co	60,000	39,371	425,060	100	140	145

TENNESSEE—*National banks Dec. 31; State institutions Nov. 22.*

Chattanooga—					Per	share
Amer Tr & Bkg Co	500,000	673,010	3,920,914	100	-----	-----
Chattanooga S Bk & Trust Co	1,000,000	795,336	6,259,397	100	-----	-----
First National Bank	1,250,000	a1,468,889	19,185,163	100	-----	-----
Hamilton Nat Bank	1,500,000	a862,454	14,547,149	100	-----	-----
Hamilton Tr & S Bk	250,000	a263,674	3,397,674	100	-----	-----
Knoxville—					Per	share
City National Bank	600,000	a522,559	14,114,186	100	300	325
East Tenn Nat Bank	1,000,000	c737,844	8,321,819	100	240	250
East Tenn Sav Bank	200,000	167,446	4,163,680	100	-----	-----
Holston Nat Bank	600,000	760,786	6,417,646	100	225	-----
Union Nat Bank	500,000	a159,498	6,243,642	100	165	175
Memphis—					Per	share
Bank of Com & TrCo	3,000,000	2,535,995	29,908,991	100	360	365
Columbia Sav Bank	100,000	65,324	750,324	100	155	160
First National Bank	1,000,000	a923,366	19,879,619	100	285	290
Fidelity Bk & Tr Co	1,000,000	129,161	5,250,966	100	92	93
Liberty S Bk & Tr	300,000	228,026	4,322,585	100	140	145
Man Sav Bk & Tr	150,000	234,556	4,327,628	100	500	-----
Solvent S Bk & Tr	100,000	a1,531	711,521	10	4	5
State Savings Bank	50,000	73,982	1,399,209	100	303	-----
Union & Planters' Bank & Trust Co	2,500,000	425,679	28,589,210	100	128	131

TENNESSEE—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Nashville—	$	$	$		Per	share
American Nat Bank	1,500,000	a1,513,306	20,308,875	100	360	370
American Trust	500,000	a322,966	4,860,551	100	360	360
Broadway Nat Bank	300,000	316,339	4,396,240	100	300	310
Central Nat Bank	300,000	a102,756	2,359,851	100	176	180
Commerce-Union Bk	500,000	402,096	6,385,3[illegible]2	100	225	230
Fourth & 1st B&TCo	500,000	a302,101	7,802,612	100	360	375
Fourth & First N B	1,500,000	a1,617,158	22,173,191	100	360	375
Tennessee Hermitage National Bank	300,000	75,533	1,502,153	100	100	101
Liberty Bk & Tr Co	100,000	30,439	656,0[illegible]2	100	127	130
Nashville Trust Co	350,000	a507,283	4,209,427	100	360	370

TEXAS—*National banks, Dec. 31; State institutions, Dec. 31.*

Austin—					Per	share
American Nat Bank	300,000	537,262	5,426,623	100	265	-----
Austin Nat Bank	300,000	a787,650	7,686,420	100	250	-----
Citizens State Bank	125,000	27,033	2,259,405	100	-----	-----
Texas Bank & Trust	200,000	55,431	1,650,652	100	120	125
Beaumont—					Per	share
American Nat Bank	250,000	a545,098	5,914,957	100	300	-----
City Nat'l Bank	250,000	110,220	2,541,814	100	125	-----
First National Bank	400,000	a500,980	11,223,818	100	225	-----
Secur St Bk & Trust	100,000	17,074	999,771	100	120	-----
Texas National Bank	250,000	a122,447	4,368,994	100	-----	l110
Dallas—					Per	share.
Am Exch Nat Bank	5,000,000	a4,244,442	45,161,396	100	290	292½
City National Bank	3,000,000	a1,821,117	27,580,324	100	295	300
Mercantile Nat Bank	750,000	175,9[illegible]2	9,757,816	100	115	116
Mercantile Tr & S Bk	250,000	68,518	2,290,876	100	115	116
Dallas Nat Bank	500,000	190,358	4,147,142	100	140	145
Republic Nat Bank	2,500,000	a1,826,049	24,017,009	100	225	230
Nat Bk of Comm'ce	150,000	386,101	4,856,960	100	270	-----
North Texas N Bk	1,000,000	403,172	10,350,892	100	130	-----
Dallas Tr & Sav Bk	1,000,000	387,025	5,408,389	100	150	155
Republic Tr&Sav Bk	500,000	a136,843	2,377,069	100	130	-----
State Trust & Sav Bk	100,000	2,798	889,[illegible]00	100	-----	-----
El Paso—						
El Paso Nat Bank	300,000	a126,000	2,110,782	100	130	150
First National Bank	1,000,000	a240,425	9,987,893	100	100	120
State Nat Bank	300,000	a373,248	11,354,277	100	275	-----
Amer Tr & Sav Bk	300,000	a70,813	2,190,003	100	-----	-----
Fort Worth—					Per	share
Continental Nat Bk	750,000	a325,327	9,225,111	100	130	-----
First National Bank	1,000,000	900,000	20,375,421	100	250	300
Ft Worth State Bank	100,000	13,000	850,000	100	-----	-----
Ft Worth Nat Bank	2,000,000	a1,585,897	31,748,720	100	300	325
Stockyards Nat Bk	200,000	a130,000	3,123,643	100	250	300
Texas Nat'l Bank	500,000	a257,290	5,849,344	100	200	210
Galveston—					Per	share
City National Bank	200,000	a257,965	8,046,084	100	175	185
First National Bank	200,000	a279,151	3,885,720	100	195	205
South Texas Nat Bk	750,000	282,151	6,0[illegible]3,207	100	-----	y----
U S National Bank	1,000,000	a183,812	11,526,643	100	100	110
Houston—					No	minal
Citizens State Bank	100,000	6,971	639,376	100	95	100
First National Bank	2,500,000	943,335	35,882,465	100	325	-----
Guaranty Nat Bank	200,000	152,417	2,019,413	100	205	210
Gulf State Bank	100,000	19,696	1,347,260	100	110	115
Houston Nat Bank	800,000	507,315	12,864,394	100	200	210
Seaport Nat Bank	250,000	12,378	918,345	100	90	92
Second Nat Bank	1,000,000	915,000	16,421,410	100	250	255
Nat Bank of Comm	500,000	756,595	10,609,418	100	300	325
Public Nat Bank	300,000	60,601	3,290,580	100	130	135
State Nat Bank	500,000	127,128	5,865,229	100	200	-----
Union Nat Bank	1,000,000	1,013,434	16,577,467	100	275	300
South Texas Comm'l Nat Bank	1,500,000	1,000,000	25,993,560	100	275	-----
Guardian Trust Co	600,000	513,654	3,711,900	100	325	-----
Houston Land & Tr	1,000,000	491,490	4,514,772	100	150	-----
Marine Bank & Trust	300,000	106,298	2,074,163	100	110	115
San Jacinto Trust	300,000	232,624	3,197,472	100	200	-----
San Antonio—					Per	share
Alamo Nat Bank	1,000,000	a471,178	9,138,349	100	-----	-----
City National Bank	1,000,000	a298,679	12,358,320	100	-----	-----
Commercial Nat Bk	200,000	a52,543	4,872,587	100	-----	-----
Frost National Bank	1,000,000	a702,440	12,886,552	100	-----	-----
Groos Nat Bank	250,000	a163,772	2,143,810	100	-----	-----
Guar State Bk	200,000	a202,326	5,070,168	100	-----	-----
Lockwood Nat Bank	200,000	a400,185	2,472,794	100	-----	-----
Nat Bk of Comm'ce	600,000	a350,503	5,648,020	100	-----	-----
Sam Houston State Bank & Trust	100,000	a25,245	353,377	100	-----	-----
San Antonio Nat Bk	500,000	a146,252	2,137,798	100	-----	-----
Central Trust Co	200,000	a54,808	3,360,221	100	-----	-----
Com'wealth B & TCo	300,000	a153,160	2,170,775	100	-----	-----
Texas State Bk & Tr	300,000	a60,470	2,731,936	100	-----	-----
Waco—					Per	share
Citizens' Nat Bank	250,000	217,774	3,291,597	100	200	-----
First National Bank	1,000,000	339,752	7,647,909	100	205	212
First State B & T Co	200,000	81,471	905,525	100	100	105
Liberty Nat Bank	300,000	166,945	3,038,670	100	200	205
National City Bank	100,000	c37,642	537,193	100	90	100
Provident Nat Bank	300,000	i166,682	1,890,591	100	130	150

UTAH—*National banks Dec. 31; State institutions Dec. 31.*

Ogden—	$				Per	share.
Commercial Sec Bk	200,000	143,599	2,364,710	100	150	160
Nat Bank of Comm	250,000	a77,837	2,486,627	100	100	110
First Sav Bank	250,000	170,108	3,707,419	100	260	275
Ogden State Bank	100,000	314,435	7,810,492	100	-----	-----
First Nat Bank	500,000	113,506	5,925,522	100	152	160
Salt Lake City—					Per	share.
Continental Nat Bk	600,000	227,412	13,452,218	100	125	140
Deseret Nat Bank	500,000	612,083	6,055,825	100	272	277
Deseret Sav Bank	500,000	252,731	6,505,353	100	200	205
National Copper Bk	500,000	110,250	6,723,281	100	120	140
Utah State Nat Bank	500,000	442,533	8,563,326	100	247	255
Utah Sav & Tr Co	300,000	194,613	1,950,089	100	162	170
Walker Bros, B'kers	1,000,000	621,437	23,612,185	100	178	182
Zion Sav Bk & Tr Co	1,000,000	733,808	11,078,505	100	325	330

* Sale price. *a* March 23 1927. *b* Sept. 28 1925. *c* June 30 1926. *d* Sept. 27 1926. *e* Sold with First National Bank. *f* Farmers & Mechanics' Nat. Bk. consolidated on Feb. 2 1927 with Ft. Worth Nat. Bk. *g* Sept. 8 1926. *i* Consolidated with First National Bank. *l* Last sale. *n* Dec. 31 1926. *t* New stock. *x* x-dividend. *y* Closely held.

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VERMONT—*National banks Dec. 31; State Institutions Jan. 1.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Barre—	$	$	$		Per	share
Granite S B & Tr Co	75,000	96,946	2,8 6,576	100	------	-----
People's Nat Bank	100,000	223,030	4,490,569	100	------	-----
Quarry S Bk & Tr Co	100,000	54,870	1,844,4 6	100	------	-----
Burlington—					Per	share.
Chittenden Co Trust	200,000	267,777	4,370,719	180	150	-----
Howard Nat Bank	500,000	328,799	4,025,669	100	135	-----
Merchants Nat Bank	150,000	222,150	696,780	40	65	-----
Burlington Trust Co	250,000	580,126	6,053,503	100	150	-----
Montpelier—					Per	share.
Capital S B & Tr Co	100,000	162,935	3,018,057	100	165	-----
First National Bank	150,000	a111,017	2,483,954	100	125	-----
Montpelier Nat Bank	150,000	160,962	1,978,775	100	125	135
Montp'r S B & Tr Co	100,000	219,725	4,540,489	100	350	-----
Rutland—					Per	share.
Baxter Nat Bank	100,000	106,415	549,275	100	------	-----
Clement Nat Bank	100,000	230,319	2,889,226	100	------	-----
Killington Nat Bank	100,000	a164,288	358,835	100	------	-----
Rutland Co Nat Bk	100,000	153,284	1,554,498	100	------	-----
Rutland Trust Co	50,000	310,941	2,170,554	100	------	-----

VIRGINIA—*National banks Dec. 31; State institutions Dec. 31.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lynchburg—					Per	share.
First National Bank	1,000,000	a1,232,838	4,857,395	100	------	255
Lynchburg Nat Bank	1,000,000	a935,477	3,802,452	100	------	212
People's Nat Bank	500,000	a617,364	2,967,172	100	------	237½
Com'l Tr & Sav Bank	150,000	a110,626	1,030,409	----	27	-----
Mutual Sav Bk & Tr	200,000	a8,451	615,545	100	------	100
Lynchburg Tr & S B	300,000	a424,022	3,069,488	100	400	425
Norfolk—					Per	share.
Citizens Bank	1,000,000	a806,482	6,260,549	100	232	235
Mer & Mec Sav Bk	35,000	319,705	2,819,652	100	1750	2250
Merch & Planters Bk	50,000	394,256	1,730,347	100	875	950
Norfolk Nat Bank of Com & Tr Co	e2,500,000	r3,408,804	34,078,564	100	n290	300
Seaboard Nat Bank	1,000,000	761,806	8,845,543	100	200	205
Virginia Nat Bank	500,000	258,080	2,747,149	100	175	180
Petersburg—					Per	share.
Petersburg Sav & Tr	750,000	304,131	4,517,005	100	100	115
Nat Bank of Petersb	400,000	159,677	3,134,111	100	------	-----
Virginia Nat Bank	1,000,000	226,338	4,898,790	100	125	-----
Portsmouth—						
American Nat Bank	500,000	130,255	3,347,481	100	120	125
Bank of Tidewater	250,000	122,373	1,060,755	100	140	160
Citizens Trust Co	250,000	51,042	553,090	100	115	120
First National Bank	300,000	196,598	1,592,577	100	190	200
Merch & Farmers Bk	500,000	245,484	2,912,777	100	175	200
Richmond—					Per	share.
American Nat Bank	2,000,000	a1,621,223	17,517,721	100	208	212
Bank of Comm & Tr	500,000	a741,597	4,477,532	100	2[illegible]6	248
Broadway Nat Bank	300,000	80,516	2,028,960	100	117	125
Central Nat Bank	1,000,000	a925,149	7,768,326	100	255	262
First & Mer Nat Bk	3,000,000	a3,627,832	44,212,799	100	260	266
Mech & Mer Bank	200,000	204,955	1,805,027	100	250	-----
State-Planters Bank & Trust Co	2,500,000	2,681,174	35,733,807	25	51½	53½
Sav Bank of Richm'd	200,000	439,875	1,656,869	25	------	104
Un Bk & Fed Tr Co	750,000	a783,159	4,394,815	25	46	47½
West End Bank	100,000	187,249	1,534,182	25	------	76
Richmond Trust Co	1,000,000	198,979	3,524,481	100	90	95
Virginia Trust Co	1,000,000	1,657,913	5,211,108	100	550	590
Roanoke—						
American Nat Bank	300,000	216,000	2,100,000	100	205	-----
Colonial Nat Bank	600,000	319,603	3,279,659	100	200	-----
State & City Bank	200,000	22,403	930,816	100	101	-----
First Nat Exch Bank	1,000,000	d1,253,667	20,040,821	100	500	-----
Mountain Trust Bk	760,000	270,686	1,885,432	100	130	135

WASHINGTON—*National banks Dec. 31; State Institutions Dec. 31.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Seattle—					Per	share.
Amer Exchange Bank	600,000	62,271	2,085,579	100	------	-----
Bank for Savings	400,000	42,161	1,012,562	100	------	-----
Brotherhood Bk & Tr	250,000	41,410	905,020	----	------	-----
Canadian Bk of Com	200,000	------	5,802,169	100	------	-----
Dexter-Horton N'Bk	2,200,000	1,509,928	36,531,302	100	270	275
First National Bank	500,000	950,194	15,317,082	100	430	-----
Japanese Coml Bank	100,000	117,887	1,911,657	100	------	-----
Marine Central Bank	200,000	46,498	1,032,698	----	------	-----
Marine Nat Bank	300,000	144,086	5,201,143	100	210	215
Metropolitan Nat Bk	500,000	432,098	9,450,133	100	290	-----
Nat Bk of Commerce	1,000,000	1,083,693	22,639,407	100	357	360
Nat City Bk of Seatt	500,000	314,192	5,181,397	100	180	185
People's Sav Bank	250,000	a427,498	6,623,640	100	------	-----
Seattle Nat Bank	1,000,000	1,175,058	25,257,758	100	315	325
SumitomoB ofSeattle	200,000	40,544	1,136,953	----	------	-----
University Nat Bank	200,000	120,093	2,521,535	100	------	-----
Spokane—					Per	share.
American Bank	100,000	86,645	2,478,267	100	185	-----
Brotherhood Nat Bk	200,000	65,919	2,823,186	100	------	-----
Exchange Nat Bank	1,000,000	a318,586	10,774,975	100	115	120
Fidelity Nat Bank	500,000	a130,323	4,216,559	100	100	102
Old Nat Bk & Un Tr Co	1,500,000	a615,271	18,782,585	100	135	150
Security State Bank	25,000	77,508	1,147,011	100	------	-----
Spok & East Tr Co	1,000,000	306,537	10,249,871	100	100	105
Washington Trust Co	200,000	164,737	1,812,541	100	------	-----
Tacoma—						
Nat Bank of Tacoma	1,000,000	419,626	15,208,837	100	200	-----
Puget Sound Nat Bk	300,000	a113,558	2,909,737	100	120	-----

WEST VIRGINIA—*National banks Dec. 31; State Institutions Dec. 31.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—	$	$	$		Per	share.
Centre Wheeling Sav	100,000	102,964	1,928,506	100	250	-----
Citizens'-Mutual Trust Co	600,000	a432,000	6,095,461	100	180	-----
Half Dollar Sav Bank	100,000	251,644	2,3 1,371	100	265	-----
Nat Bank of W Va	500,000	a584,625	4,992,290	100	165	-----
Nat Exchange Bank	500,000	a682,875	5,403,260	100	230	-----
Cent Union Tr Co	500,000	a279,090	2,246,246	100	110	120
So Side Bk & Tr Co	100,000	206,629	1,599,682	100	250	-----
Dollar Sav & Tr Co	1,165,100	a2,614,554	16,375,315	100	320	325
Security Trust Co	300,000	410,304	3,377,268	100	250	-----
Wheeling Bank & Trust Co	500,000	a718,623	7,313,072	100	275	-----

WISCONSIN—*National banks Dec. 31; State institutions Dec. 31.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—					Per	share.
Batavian Nat Bank	400,000	a445,367	4,679,023	100	220	-----
Exchange State Bank	50,000	a56,732	949,974	100	150	-----
Nat Bk of La Crosse	500,000	a529,712	5,667,281	100	225	-----
Security Savs Bank	60,000	a37,218	1,199,526	100	150	-----
State Bk of La Crosse	100,000	a140,647	2,221,327	100	210	-----
Milwaukee—					Per	share.
American Nat Bank	1,000,000	403,144	11,648,043	100	120	-----
Badger State Bank	200,000	283,920	7,056,937	100	150	-----
Bay View Com & S B	100,000	60,461	2,330,947	100	175	-----
Central State Bank	100,000	23,899	1,377,425	100	140	-----
City Bank	300,000	69,930	2,719,606	100	124	-----
East Side Bank	150,000	85,775	1,809,782	100	120	-----
First Wisconsin N Bk	6,000,000	a5,071,373	93,492,408	100	222	-----
Grand & Sixth N Bk	200,000	50,000	950,296	100	------	-----
Home Savings Bank	100,000	44,056	2,110,488	100	------	-----
Holton St State Bk	100,000	32,770	1,218,553	100	121	-----
Kilbourn State Bk	50,000	89,960	1,581,829	----	160	-----
Layton Pk State Bk	50,000	41,626	1,137,628	----	170	-----
Liberty State Bank	100,000	51,473	1,204,965	100	120	-----
Lincoln State Bank	100,000	40,992	1,328,908	100	133	-----
Marine Nat Bank	1,000,000	902,244	13,033,891	100	268	-----
Marshall & Ilsley Bk	1,250,000	1,701,159	26,351,408	100	222	-----
Merch & Farm State	200,000	a167,655	3,276,184	100	113	-----
Merch & Manuf Bk	400,000	334,244	2,924,261	100	157	-----
Milw Comm'l Bank	100,000	61,079	1,999,525	100	130	-----
Mitchell St State Bk	200,000	196,366	3,478,655	100	------	-----
Nat Bk of Commerce	1,000,000	479,300	8,999,905	100	148	-----
Nat Exchange Bank	500,000	906,075	8,608,187	100	210	-----
North Ave State Bk	200,000	116,361	3,542,345	100	170	-----
Northwestern Nat Bk	200,000	69,056	1,146,452	100	160	-----
Park Savings Bank	200,000	167,947	3,072,986	100	162	-----
Second Ward Sav Bk	1,000,000	a3,249,194	36,447,774	100	------	-----
Security Bk of Milw	100,000	77,556	1,539,178	100	135	-----
Teutonia AveStateBk	100,000	212,150	2,575,250	100	325	-----
Vliet St State Bank	200,000	87,600	1,381,739	100	126	-----
West Side Bank	400,000	593,566	3,777,166	100	175	-----
Wisconsin State Bk	100,000	425,515	3,911,095	100	350	-----
First Wisc Trust Co	1,000,000	a1,216,116	1,878,532	100	------	-----

WYOMING—*National banks Dec. 31.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cheyenne—					Per	share.
American Nat Bank	250,000	242,603	2,876,617	100	-----	----
Stock Growers N Bk	300,000	a126,350	4,072,974	100	-----	----

CANADA.

Returns are all of date Jan. 31. 1927.

NOVA SCOTIA.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
Halifax—	Prices are	per cent.	not per share.		per	cent.
Bank of Nova Scotia	$ 10,000,000	$ 19,500,000	$ 186,108,896	100	------	300

ONTARIO.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
Toronto—					Per	cent.
Bank of Toronto	5,000,000	7,000,000	84,653,272	100	230	232
Can Bank of Comm	20,000,000	20,000,000	396,444,478	100	240	241
Dominion Bank	6,000,000	7,000,000	91,940,143	100	226	228
Imperial Bank of Can	7,000,000	7,500,000	95,911,736	100	219½	220
Standard Bank	4,823,400	2,900,000	72,175,476	50	203	204

QUEBEC.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
Montreal—					Per	cent.
Bank of Montreal	29,916,700	29,916,700	628,909,644	100	289	290
Banque Canadienne	5,500,000	5,500,000	107,159,565	100	------	165
Provincial Bk of Can	4,000,000	1,500,000	36,897,233	100	259½	260½
Royal Bk of Canada	24,400,000	24,400,000	581,824,457	100	258½	259

SASKATCHEWAN.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
Weyburn—						
Weyburn Secur Bank	524,560	225,000	4,563,066	100	------	-----

* Sale price. *a* March 23 1927. *b* Dec. 31 1926. *c* Oct. 28 1926. *d* June 30 1926. *e* New capital. *l* Last sale. *n* Nominal. *r* Consolidated statement. *x* Ex-dividend. *y* Ex-rights.

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