TWO SECTIONS—SECTION TWO

The Commercial & Financial Chronicle

BANK AND QUOTATION SECTION.

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February 5, 1927

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THE MUTUAL LIFE
Insurance Company of New York

Abstract of Statement December 31, 1926

Income during Year 1926 - - - - - -	$174,712,401.10
Disbursements under Policy contracts during year 1926	99,385,259.85
Reserves and Liabilities - - - - - -	704,454,625.58
Contingency and Dividend Funds - - - - -	93,697,508.10
Assets - - - - - - - - - -	798,152,133.68
Insurance in Force - - - - - - -	3,515,355,080.00
Annuities in Force - - - - - - -	2,516,407.62

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Statement at Close of Business Dec. 31 1926.

ASSETS—		
Time Loans	$4,751,353.85	
U. S. and Other Bonds	2,884,228.00	
		$7,635,581.85
Cash and Balances in Banks	$2,564,604.34	
Due from U. S. Treasurer	14,550.00	
Demand Loans	944,236.00	
		3,523,390.34
Banking House		352,072.00
Safe Deposit Vaults		30,350.00
Customers Liabilities Account of Acceptances		74,671.72
		$11,616,065.91
LIABILITIES—		
Capital Stock		$500,000.00
Surplus Fund		600,000.00
Undivided Profits		200,063.00
Deposits		9,805,333.69
Circulation		290,997.50
Dividend No. 182-185		45,000.00
Acceptances Executed for Customers		74,671.72
		$11,616,065.91

OFFICERS

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with which is affiliated the Federal Commerce Trust Company

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Tradesmens National Bank

Philadelphia, Pa.

Report of Condition at the Close of Business Dec. 31 1926.

RESOURCES—

Loans and Investments	$19,091,671.14
Customers' Liability under Letters of Credit and Acceptances	5,345,979.03
Due from Banks	3,222,236.35
Exchanges for Clearing House	1,462,358.40
Cash and Reserve	1,937,195.56
Accrued Interest	46,350.73
	$31,105,791.21

LIABILITIES—

Capital	$1,000,000.00
Surplus, Undivided Profits and Reserves	3,336,073.55
Unearned Discount	84,343.63
Circulation	492,500.00
Letters of Credit and Acceptances	5,434,076.47
Acceptances of Other Banks Sold	275,106.81
Deposits	20,483,690.75
	$31,105,791.21

OFFICERS

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Report of Condition of

The Anglo & London Paris National Bank

OF SAN FRANCISCO

At the Close of Business Dec. 31 1926.

RESOURCES—

Due from Federal Reserve Bank, Cash and Sight Exchange	$34,478,977.10
U. S. Bonds and Treasury Certificates	13,434,779.68
Bonds and Securities	8,719,150.36
Stock in Federal Reserve Bank	240,000.00
Banking House, Vaults and Fixtures (and other Real Estate)	2,528,760.80
Due from U. S. Treasurer, 5% Redemption Fund	205,000.00
Customers' Liability a/c Acceptances	8,009,234.21
Loans and Discounts	72,045,635.50
Other Assets	703,417.64
	$140,364,955.29

LIABILITIES—

Capital Stock	$5,000,000.00
Surplus and Undivided Profits	4,171,897.50
Unearned Discount	122,710.81
Dividend No. 35 and Extra, payable January 3, 1927	300,000.00
Circulation	4,020,200.00
Bills Payable with Federal Reserve Bank	11,350,000.00
Acceptances sold Federal Reserve Bank with our endorsement	422,740.25
Other Liabilities	699,893.04
Bonds Borrowed	700,000.00
Liability account Acceptances executed for customers	8,116,899.30
Deposits	105,460,614.39
	$140,364,955.29

Contingent Liability a/c Letters of Credit issued but not yet drawn against $9,991,153.07

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BANK AND QUOTATION

SECTION

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

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REVIEW OF JANUARY—COMMERCIAL AND FINANCIAL EVENTS.

During the opening month of the New Year, trade indications continued to give evidence of a slowing down in business in most of the major industries of the country, though a prominent exception was the cotton goods trade, which has been stimulated by the low price of raw cotton, while the revival in cotton goods has served to stimulate some other branches of the dry goods trade, particularly in the line of fine goods. In all these respects January repeated the experience of the closing months of 1926, which were marked by moderate trade recession with cotton goods a prominent exception.

In the country's foreign relations there were some unexpected developments with respect to Nicaragua and with Mexico, while the Chinese situation also assumed a disturbing phase, which required definite announcement of a policy on the part of the Administration at Washington as regards the whole situation in China, in which unfortunate country civil government has for so long been in a state of almost complete chaos, owing to internal military conflicts in which the Cantonese or South China armies have sought to gain the ascendancy over the Government of North China, established at Peking. The latter has really been holding only nominal control and been fast losing all authority under the rapid development of a nationalistic sentiment in China led by the Cantonese forces. The result altogether was an uprising in China against all foreigners with the demonstrations particularly directed against the British.

These matters had no influence, or any bearing of much consequence, on trade in the United States, but did put somewhat of a damper on British trade which had been rapidly reviving since the ending of the coal miners' strike in Great Britain at the close of the previous November. The Manchester cotton goods market gave evidence of a halting tendency, the fear being that Great Britain might become involved in actual war with China, though the British Government pursued a very conciliatory course and appeared to be striving most earnestly to prevent a rupture with China, while yet determined to extend protection to British interests in the foreign concessions at Shanghai, and proceeding rapidly to concentrate large forces at these concessions, which, however, only further embittered the Chinese.

One other event of some importance was the announcement by Premier Poincare on Jan. 25 before the Finance Commission of the Chamber of Deputies that the French Government meant to maintain the paper franc between 122 and 125 to the pound sterling or about 25½ to the dollar. This announcement was followed by a statement by the Premier that "sufficient gold had been sent to America to constitute abroad large enough reserves of foreign currencies to enable the Bank of France to interfere as often as necessary to maintain the present level." Now the business community of France, "which has been greatly affected by the past fluctuations in the value of the franc," said the Paris representative of the New York "Times," discussing the Premier's announcement, "has confidence that there will be neither any too sudden ascent or descent. The Bank of France is provided with sufficient foreign funds to meet all ordinary speculative attacks and the situation has been improved by the dispatch of a gold reserve to the United States." He added: "This announcement of the Premier has considerably cleared the political air around the Palais Bourbon and in financial and business circles, where his long hesitation between stabilization and continued revalorization has recently caused considerable disquiet. Now French manufacturers and business men can adapt prices and conditions to the stable value of their money, which is fixed at a rate which the Premier believes will enable them to hold their own in the world markets." The statement made by M. Poincare was summarized in part as follows by the Paris representative of the New York "Herald-Tribune:"

M. Poincare stressed the amazing financial recovery of the nation and cited columns of figures in support. He made three impressive points: the tremendous increase in tax receipts, the amazing recovery of the franc from about 249 to the pound to 122 and the repayment by the Government to the Bank of France of more than 3,000,000,000 francs.

M. Poincare announced that when he took over the Finance portfolio six months ago the State owed the Bank of France 38,500,000,000 francs and that there were only 1,000,000 francs in the Treasury. Three days later the Treasury had 771,000,000 francs, as a result of the use of the Morgan credits.

The first steps toward recovery were traced in August and September. Even in August money from the sale of national defense and Treasury bonds reached 1,340,000,000 francs and in September were 338,000,000 above the monthly obligations. The franc's recovery permitted the Treasury to buy foreign currencies to meet the maturities of the external debts.

The extent of the franc's recovery was shown by the fact that the average rate in July was 199 to the pound; in August, 172, and in September, 170. The Treasury, therefore, was able to repay the Bank of England £3,500,000, the British Treasury £2,000,000 and the Government of Uruguay 1,500,000 pesos.

M. Poincare added that the excess in buying bonds over the refunding of Government obligations amounted in October to 2,000,000,000 francs; in November to 2,500,000,000 francs and in December to 500,000,000. He said the situation was so improved on Dec. 1 that a decree was issued lowering the interest rate on the National Defense bonds from 3.60 to 3%. By Jan. 30 he will be able to complete the suppression of the short-term three-month bonds.

M. Poincare said the Treasury was able easily to face all public expenses and had at the same time accumulated large reserves abroad to buy foreign currencies in the event of another drive against the franc, and to pay its foreign obligations. He believes the Treasury has all the foreign currencies necessary to meet obligations during the entire year.

He enumerated certain loans abroad for the French railways.

In September a Swiss loan of 60,000,000 Swiss francs; in October a Dutch loan of 30,000,000 gulden; in November a Swiss loan of 75,000,000 Swiss francs and in December a Dutch loan of 25,000,000 gulden. With the products of these loans the State railways repaid the Treasury a [illegible] the advances granted by the State since 1920.

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Comparing the Bourse rates for State "rentes" and securities which were issued by the Treasury, M. Poincare said the bondholders had realized in the last six months an increased value in these holdings of 17,000,000,000 paper francs.

As already stated, trade and industry, at least in the leading or basic lines, during January displayed the same characteristics as in the closing months of the old year, that is, showed signs of lessened activity, with the volume of trade not quite up to that of the corresponding period of the previous year. Statistics for the month of December, as they appeared, made it plain that the downward reaction in certain industries had been far more pronounced than anyone had supposed. This was particularly true in the case of automobile production, the Department of Commerce reporting the output of passenger cars and trucks for December at only 165,663, as compared with 255,860 in November and no less than 311,400 in December 1925. This made the output the smallest of any month since the beginning of 1922. Steel production in the United States during December also showed a further falling off after the decline in November, quite in contrast with the state of things existing at the close of 1925, when production kept steadily expanding in the closing months of the year. The American Iron and Steel Association calculated the production of steel ingots in Dec. 1926 at 3,472,000 tons, against 3,722,119 tons in November and 4,092,548 tons in October and comparing with 3,970,918 tons in Dec. 1925. Not only that, but all the signs pointed to a product in Jan. 1927 substantially below that of Jan. 1926, when the output of steel ingots was estimated at 4,150,469 tons. The latter part of the month the steel business increased somewhat, but the increase was very moderate and was at the expense of prices. The "Iron Age" in its issue of Jan. 27 remarked that bookings of steel had increased during the week then past but prices had given way. Tests of the price of two cents at Pittsburgh for steel bars and shapes for 1927 needs had finally established that 1.90c. would apply on sizable orders. This situation it was asserted grew out of the short range scale of buying. which had made for an expansion in the classification of preferred buyers. The "Iron Trade Review" of Cleveland on its part said that not in many months had the finished steel market been so highly competitive. Business not having come back as expected after the holidays, producers had gone after it in vigorous fashion and in a moderate way they had succeeded. The "Age" expressed the view that the end of January would probably show bigger backlogs than did the beginning. Ingot output at Chicago had again reached the 80% mark but the Pittsburgh district still averaged 70%. Pig iron prices also declined and the "Iron Age" declared that these price concessions and talk of a possible soft coal strike on April 1 (when the contract with the bituminous coal miners has to be renewed) had helped to make pig iron buyers more receptive to the solicitation of sellers. Reductions in wages by important independent producers of coal and coke in the Connellsville region (where wages the latter part of 1926 had been sharply advanced as a result of the large export demand for coal growing out of the British coal miners' strike) indicated that increased fuel costs at blast furnaces were more remote than had been generally believed. The "Iron Age" made the composite price of finished steel Feb. 1, 2.396c., against 2.453c. a month earl er and the composite price of pig iron $19 21, against $19 71 a month earlier. Prices of the minor metals also tended further downward. Lake copper at New York dropped from 13½ to 13¼c. very early in the month and after getting back again to 13½c. Jan. 14 suffered a renewed decline the latter part of the month with the quotation Jan. 31 13¼c. Electrolytic copper after declining from 13.00c. to 12⅞c., recovered to 13⅛c. Jan. 13, but was back to 12⅞c. Jan. 31. Lead at New York declined from 7.80c. to 7.40c, while the price of tin dropped from 67½c. to 64¾c. with the close Jan. 31 at 65½c. Prices of petroleum and its products moved higher, except that some cuts occurred in kerosene. In the case of crude oil, the Joseph Seep Purchasing Agency on Jan. 14 posted prices 25c. per barrel higher than those in effect, except that in the case of the Buckeye Pipe Line the advance was 30c. per barrel. These advances canceled the reduction made several months before and brought prices back to the scale in effect July 8 1926. Gasoline price changes were numerous, the most of them being upward. As a few illustrations, the Standard Oil Co. of New York on Jan. 10 raised the price at Albany one cent per gallon, making the tank wagon quotation 19c. and the service station price 21c. per gallon. On Jan. 11 the Sinclair Refining Co. advanced the tank wagon price of gasoline 2c. a gallon in Georgia, Florida, Alabama and Mississippi, effective Jan. 12. On Jan. 26 the Standard Oil Co. of New York raised the price of gasoline in New England one cent a gallon to 23c. at service stations and 21c. from tank wagons, other companies following suit. The same company on Jan. 27 made a further advance of one cent a gallon in Albany, making the new tank wagon price 20c. and the new service station price 22c. On Jan. 28 the Tide Water Oil Co. raised he tank wagon price of gasoline in New Jersey, Maryland and the District of Columbia one cent a gallon, and the next day the Standard Oil of New Jersey and the Texas Co. announced a similar increase. On Jan. 31 the Atlantic Refining Co. announced an advance of one cent throughout Pennsylvania and Delaware. Earlier in the month some reductions in gasoline prices had been announced at a number of different points. Prices of kerosene appeared to have been cut all around, though this was followed by some slight upward reaction in a few instances. At New York the price for water white kerosene in tank cars at local refineries was 9c. Jan. 31, against 9¾c. the previous Dec. 31. In tank cars delivered to the trade the quotation Jan. 31 was 10c., against 11¾c. Dec. 30.

In the textile trades the situation continued to brighten in the cotton goods division, with the low price of raw cotton the stimulating influence. As it happened, too, the price of cotton showed a rising tendency, removing any hesitancy on the part of consumers of goods to replenish their very much depleted stocks of goods that might have existed if raw cotton had shown renewed depression. As it was, quotations were at low levels notwithstanding the upward reaction. Middling upland spot cotton in New York was quoted Jan. 3 at 12.80c., from which figure there was an advance of almost a cent a pound to 13.70c. Jan. 24 and to the same figure again on Jan. 28 (after a recession to 13.50c. Jan. 26 and Jan. 27) and with the price Jan. 31 13.55c. Print cloths at Fall River, where the outlook was perhaps not so bright as in other branches of the trade, declined from 5½c. to 5⅛c. for 28-in. 64x64, but were marked up again to 5¼c. Jan. 17 and so continued the rest of the month. The First National Bank of Boston in its New England letter of Jan. 25 made the observation that the cotton goods industry had entered the new year in apparently the most favorable position in many years. Cheap raw material, moderate inventories, growing popularity of cotton goods and improved merchandizing methods were mentioned as some of the factors that were bringing about a material improvement in the industry. There was also a fair spread between the price of raw cotton and that of finished goods. As against these favorable factors the possibilities of overproduction of cotton goods, due to excessive plant facilities loomed up, but the bank thought that the newly formed Cotton Textile Institute might be able to cope with this problem. One of the strong features of the month as affecting the price of raw cotton was the large export demand for the staple and also the growing increase in the consumption of cotton in the United States. Cotton has been going abroad in huge volume, the exports from the beginning of the season on Aug. 1 to Jan. 28 having reached no less than 6,387,263 bales, as against 5,194,860 bales in the corresponding period of the preceding year. At the same time the returns of the U. S. Census showed that for the five months to Dec. 31 the consumption of cotton by United States mills had been 2,829,456 bales, as against 2,598,119 bales in the same five months of the previous year. This has reference to the consumption of lint cotton; in addition 339,666 bales of linters were consumed, which compares with 346,809 bales in the same five months of the previous year. It continued to be a question whether the whole of the large crop raised in 1926 would all be picked. Weather conditions were not altogether favorable for carrying on the work of picking. The Census ginning return was issued on Jan. 24 and showed that 16,609,517 bales had been ginned up to Jan. 16, as against 15,499,893 bales up to the same date in the previous year. The amount was somewhat larger than had been expected, but still left nearly 2,000,000 bales to be ginned in order to reach the Government's estimate of 18,618,000 bales made Dec. 8, as the size of the 1926 crop, though, on the other hand, it was pointed out that the estimate related to a crop of 500-lb. bales, whereas as a matter of fact the bales were running very heavy, averaging from 510 pounds to over 520 pounds, and that if this were allowed for the difference between the ginning figures and the Agricultural Bureau's estimate would be greatly reduced.

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In other branches of the textile trades the situation appeared less encouraging, although some improvement was noted in both the silk and woolen divisions. The American Woolen Co. on Jan. 18 opened its lines of new fall all-wool blankets at about the same basis as 1926, but in the case of the lines containing an admixture of cotton prices were down from 10 to 15%. On Jan. 26 the same company made its fall opening of men's wear staple worsted suitings and overcoatings and "electrified the industry and applied a rosy tinge of cheerfulness throughout the trade," as the New York "Journal of Commerce" put it, by announcing steady to firm prices for the new heavyweight season.

According to the same publication, "expressions of satisfaction were heard on every hand among selling offices because this was the first time in several seasons that prices failed to show a decline." It was pointed out that fall 1927 prices on men's staples in department 1 are either unchanged or from 2½ to 5½c. a yard higher than current spring levels, the advance averaging 1 1-3% on 48 representative numbers. The situation as regards silk goods also appeared to be slightly better and in rayon products renewed activity developed, proabbly due to the sharp reductions in prices made in December. Raw silk prices further weakened in January and Kansai double extra cracks were quoted at only $5 70@$5 75 Jan. 31, as against $6 00 Dec. 31 1926, and as high as $7 10@$7 15 on Dec. 31 1925. Crude rubber prices, after improving the early part of the month, developed weakness again the latter part of the month, leaving very little net change for the month as a whole. For spot delivery, both ribbed smoked sheets and first latex crepe were at one time quoted as high as 41⅜c., but the quotation Jan. 31 was 38¼c. asked for ribbed smoked sheets and 38½c. asked for first latex crepe, which compares with 38½@39c. and 38¾@39⅛c., respectively, on Dec. 31. Reductions in rubber footwear prices were announced the early part of the month.

The percentage of rubber production which may be exported at the minimum rate of duty for the quarter beginning Feb. 1 from Ceylon and Malaya was reduced under the Stevenson restriction scheme on Jan. 31 from 80 to 70%. It was explained that this is due to the fact that the average price of rubber during the past quarter has been well below the pivotal price of a shilling and 9d. a pound. It was also stated that the tendency of consumption and production continue so definitely against producers, despite the reduction from 100% to 80% in exports last November, that an active discussion is proceeding in rubber circles of the chances of a further 10% reduction. Falling off of American consumption, it is pointed out, has been an important factor in producing the altered situation in the rubber market. The latest estimates of United States consumption in 1926 are 366,000 tons, against 385,000 tons in 1925. Stocks steadily mounted during the last quarter and the last week London stocks further increased to 54,786 tons, against 10,000 at the end of January 1926. Owing to the use of export rights shipments from Malaya have been considerably larger than would have been the case if the shipments had had to bear the full effect of the restriction to 80%.

Grain prices sharply advanced during the month, at least in the case of wheat and corn. The advance seemed to be largely in response to higher price in other countries, particularly in Argentina, which gave the impression that prospective new supplies were not going to be as liberal as had been counted upon. May wheat in Chicago after declining from $1 38½ Jan. 3 to $1 35¾ Jan. 4, sold up to $1 43 Jan. 27 and closed Jan. 31 at $1 41. The July wheat option at Chicago after selling down to $1 28¼ Jan. 4 touched $1 33⅞ Jan. 27 and closed Jan. 31 at 1 32¼. The May option for corn at Chicago moved up from 78⅛c. Jan. 4 to 82⅝c. Jan. 27 and closed Jan. 31 at 80⅞c. The July corn option at Chicago advanced from 81½c. Jan. 4 to 85¾c. Jan. 27 and closed Jan. 31 at 84¼c. Oats prices, however, did not improve, but, on the contrary, declined. The May option for oats at Chicago closed Jan. 31 at 47⅜c., against the opening price of 49⅝c. Jan. 3. July oats at Chicago closed Jan. 31 at 47⅜c., against 47⅝c. at the opening on Jan. 3. Sugar prices, while firmly held at the beginning of the month at the improved levels established during 1926, weakened about the middle of January but recovered again the latter part. Cuban raw sugar, as against 3⅜c. at the close of December, commanded 3½c. on several of the early days of Januray, but sold down to 3⅛c. Jan. 22 with a recovery to 3 3-16@3 7-32c. Jan. 31. The wholesale price of refined sugar at all the leading refineries at one time was quoted at 6.25c. except that Arbuckle Brothers quoted only 6.20c. At the close of January the range was 6.15@6.40c., which compares with 6.10@6.40c. at the close of December. Coffee prices at one time showed some improvement but weakened again the latter part of the month. No. 7 Rio was quoted at 15⅜@15½c. about the middle of the month, but Jan. 31 was 15⅛@15¼c., which compares with 15@15⅛c. at the close of December.

NEW SECURITY ISSUES AND DIVIDENDS.

Though the domestic corporate issues brought out in December were of large dimensions they have been overshadowed by the offerings made in January. The largest undertaking in January was the offering of $50,000,000 General Motors Acceptance Corp. 10-year sinking fund 6% gold debentures, due Feb. 1 1937 by J. P. Morgan & Co., First National Bank of N. Y., the National City Co. and Bankers Trust Co. at 100 and accrued int. Additional large offerings worth mentioning were: $35,000,000 Gulf Oil Corp. of Pa. 20-year 5% sinking fund deb. bonds sold by the Union Trust Co. of Pittsburgh, the National City Co. of N. Y., Bankers Trust Co. and Mellon National Bank of Pittsburgh at 100 and int. A group of banking firms headed by Blair & Co.; H. M. Byllesby & Co., and Blyth, Witter & Co., disposed of $30,000,000 1st mtge. gold bonds, series "A," 5%, due Jan. 1 1957, of the Indianapolis Power & Light Co. at 98 and accrued int., yielding over 5.13%, and also $12,000,000 6½% cum. pref. stock of the same company at 98 and accrued divs., to yield over 6.63%. $27,500,000 the Narragansett Co. coll. trust gold bonds, series "A," 5% due Jan. 1 1957, were placed by a syndicate headed by Harris, Forbes & Co., Bodell & Co., and F. L. Carlisle & Co., Inc., at 99 and accrued int., with an approximate yield of 5.06%. Dillon, Read & Co. brought out at 98 and int. $25,000,000 North American Edison Co. 5% debs., series "A," due March 1 1957, to yield over 5⅛%. $25,000,000 San Joaquin Light & Power Corp. unifying and ref. mtge. 30-year 5% bonds of "D" series were placed by Peirce, Fair & Co. and Blyth, Witter & Co. at 98½ and accrued int., to yield about 5.1%. A syndicate headed by Alex. Brown & Sons, Harris, Forbes & Co., and Brown Bros. & Co. floated $20,000,000 10-30-year Federal Land Bank 4¼% bonds due Jan. 1 1957 at 100¾ and int., yielding over 4.15%. 415,000 shares of Victor Talking Machine Co. common stock (no par value) were sold by a group of firms headed by J. & W. Seligman & Co., Hallgarten & Co., and Hayden, Stone & Co. at $38 per share the above-mentioned firms also placed 95,000 shares $6 cum. conv. pref. stock of the same company at $90 per share. At 98½ and int., yielding over 5.10%, Harris, Forbes & Co., E. H. Rollins & Sons and Coffin & Burr disposed of $15,000,000 Southern California Edison Co. additional ref. mtge. bonds, series of 5s, due 1951. Bonbright & Co. offered $15,000,000 6% cum. pref. stock of Electric Bond & Share Co. at $107 50 per share, to yield 5.58%. $15,000,000 Solvay American Investment Corp. 15-year 5% sec. gold notes of "A" series were brought out for public offering by Lee, Higginson & Co., White, Weld & Co. and Brown Bros. & Co. at 99¾, to yield 5%. The flotation of 250,000 shares of Cities Service Co. common stock was made by Pearsons-Taft & Co., Henry L. Doherty & Co. and De Fremery & Co. at market price, to yield in cash and stock divs. over 8%. Syndicate managers consisting of A. B. Leach & Co., Hill, Joiner & Co., Inc., and Halsey, Stuart & Co. brought out $12,500,000 1st mtge. 5% gold bonds, series "A," of Southwestern Gas & Electric Co. at 96 and int., to yield over 5.25%. The sale of $10,500,000 Boston Consolidated Gas Co. 20-year 5% gold bonds (debs.) was made by Bankers Trust Co. and Dillon, Read & Co. at 103 and accrued int., with an approximate yield of 4.76%. At 96⅜ and int., yielding 7.30%, Aldred & Co., Harris, Forbes & Co., Bankers Trust Co., and Minsch, Monell & Co., Inc., placed $10,000,000 International Power Securities Corp. 7% sec. gold bonds of series "E," due Feb. 1 1957; the above-mentioned banking firms also disposed of $6,000,000 International Power Securities Corp. 7% bonds, series "F," due 1952, at 95½ and int., to yield 7.40%. $9,500,000 Illinois Power & Light Corp. 30-year 5½% sinking fund deb. bonds were offered by Marshall Field, Glore, Ward & Co., Halsey, Stuart & Co., and Harris, Forbes & Co. at 96½ and int., yielding about 5¾%. Drexel & Co. and Stroud & Co. floated $8,000,000 Central Hudson Gas & Electric Corp. 1st and ref. mtge. 5% gold bonds, series due 1957, at 101½ and int., with an approximate yield of 4.90%. $8,000,000 New Orleans Public Service, Inc., 1st and ref. mtge. 5% gold bonds, due June 1 1955, were

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sold by Dillon, Read & Co. at 96 and int., to yield over 5¼%. A syndicate consisting of Bonbright & Co., Inc.; Old Colony Corp., and W. C. Langley & Co., brought out $7,000,000 cum. pref. stock of Florida Power & Light Co. at $100 per share and accrued divs., to yield 7%. G. L. Ohrstrom & Co. disposed of $6,500,000 1st lien 5½% bonds, series of 1941, at 97 and int., to yield over 5.80%, and $5,000,000 6% conv. gold debs., series of 1962, at 98 and int., yielding over 6.15%, of the Peoples Light & Power Corp. Flotation of $8,000,000 California Petroleum Corp. 20-year conv. 5% gold debs. was made by Blair & Co., Inc., and Hallgarten & Co. at 96½ and int., to yield 5.40%. $7,500,000 General American Investors, Inc., 25-year 5% debs., series "A," were placed by Lehman Bros. and Lazard Freres at $100 and int. S. W. Straus & Co. offered $6,500,000 Two Park Avenue Building 1st mtge. fee 6% sinking fund bonds, due Dec. 15 1941, at par and accrued int., to net 6%. The American Bond & Mortgage Co. brought out at par and int. $5,750,000 Coronado Apartments (Rosemont-Winthrop Bldg. Corp., Chicago) 1st mtge. 6½% bonds. $5,000,000 McCrory Stores Corp. conv. 6% cum. pref. stock (par 100) was offered by Merrill, Lynch & Co. and Hemphill, Noyes & Co. at $100 and accrued divs. Old Colony Corp. disposed of $5,000,000 Old Colony Investment Trust 4½% debs., series "A," due Feb. 1 1947, at 99½ and int.

In addition to the foregoing domestic offerings numerous foreign Government and foreign corporate issues came on the market during January. The more important of these were: $27,000,000 Government of the Argentine Nation external sinking fund 6% bonds, issue of Feb. 1 1927, sanitary works loan due 1961, sold by J. P. Morgan & Co. and the National City Co. at 98¼ and accrued int., yielding over 6.10%. A syndicate in charge of First National Bank of N. Y., Bank of Montreal, Bankers Trust Co. and Lee, Higginson & Co. offered $24,000,000 Province of Ontario (Canada) 4½% serial gold bonds due $800,000 annually Jan. 15 1928 to 1957, at prices ranging from 4.50% to 4.70%, according to maturity. At 98 and accrued int. Lee Higginson & Co. and Ladenburg, Thalmann & Co. disposed of $10,000,000 State of Rio Grande do Sul (Brazil) 40-year 7% bonds, external loan of 1926, with an approximate yield of 7.15%. P. W. Chapman & Co. and A. M. Lamport & Co. placed $6,500,000 Province of Mendoza (Argentine Republic) external 7.50% sec. gold bonds, due June 1 1951, at 98.75 and int., to yield over 7.60%. $5,000,000 Dominican Republic 14-year Customs Administration 5½% bonds of 1926, first series, were brought out by Lee, Higginson & Co., the National City Co. of N. Y., and Dillon, Read & Co. at 100 and int., with an approximate yield of 5.55%. Hallgarten & Co., Kissel, Kinnicutt & Co., and Halsey, Stuart & Co. sold $3,000,000 Municipality of Medellin (Colombia) 25-year external 7% sec. gold bonds of 1926 at 93¼ and accrued int., yielding over 7.60%. Dillon, Read & Co. floated $25,000,000 the Batavian Petroleum Co. (Bataafsche Petroleum Maatschappij) 15-year 4½% guar. debs. at 96¼ and int., to yield 4.85%. A syndicate composed of Guaranty Co. of N. Y.; Marshall Field, Glore, Ward & Co., and International Acceptance Bank, Inc., disposed of $10,000,000 "Montecatini" Societa Generale per l'Industria Mineraria ed Agricola (Italy) 10-year sinking fund 7% gold deb. bonds (with detachable stock purchase warrants) at 96½ and int., to yield over 7.50%. $8,000,000 15-year sec. 6% conv. gold bonds of Porto Rican American Tobacco Co. were disposed of by the National City Co., Hornblower & Weeks, Cassatt & Co., and Hemphill, Noyes & Co. at 99 and int., yielding 6.10%. Blair & Co., Inc., E. H. Rollins & Sons, Stone & Webster, and Blodget Co., Inc., and Banca Commerciale Italiana Trust Co. offered $6,000,000 Lombard Electric Co. (Societa Lombarda per Distribuzione di Energia Elettrica) of Italy, 1st mtge. 7% bonds, series "A," due Dec. 1 1952, at 94 and int., with an approximate yield of 7.50%. At 92½ and int., E. H. Rollins & Sons, Blair & Co. Inc., J. A. Sisto & Co., and Banca Commerciale Italiana Trust Co. sold $6,000,000 external 1st mtge. 7% bonds, series "A," due 1956 (with stock purchase warrants attached) of United Electric Service Co. of Italy, with an approximate yield of 7⅝%.

Announcements of changes in dividend declarations were again numerous, but not on so extensive scale as in December. This applies especially to the announcements of extra distributions. Companies declaring extra dividends in cash or stock were: Atchison Topeka & Santa Fe Ry. decl. extra of ¾ of 1% in addition to regular 1¾% quar. on com. Norfolk & Western Ry. raised its div. on com. from a basis of 7% per annum to 8%. An extra cash div. of 50c. was paid by Bullard Machine Tool Co. A stock div. of 33 1-3% was decl. by Burroughs Adding Machine Co. Consolidated Paper Co. (Monroe, Mich.) decl. 50% com. stock div. Cumberland Pipe Line Co. decl. an extra of 33%, but reduced the annual div. rate from 12% to 8%. An extra of $1 on com. and $3 in pref. stock was announced by Cushman's Sons, Inc. Early & Daniel Co. of Cincinnati, Ohio, decl. $1 extra and also the usual annual div. of $2 50 on com. Eureka Vacuum Cleaner Co. decl. extras of 10% in stock and 25c. in cash in addition to reg. quar. div. of $1. Special div. of 12½c. and usual quar. 25c. div. was paid by Imperial Oil, Ltd. In addition to 25c. quar., Loblaw Groceterias Co., Ltd., decl. a bonus of 25c. National Refining Co. decl. 2% extra on com. Extra com. div. of 25c. and quar. div. of 50c. was reported by Ontario Biscuit Co. Railway & Light Securities Co. decl. a semi-annual div. of $1 on com. in addition to $2 extra. Stock divs. of 25% on com. and on new class B stock were announced by R. J. Teynolds Tobacco Co. in addition to 5% quar. on both old and new com. shares. San Carlos decl. 50c. extra and 15c. quar. on capital stock. Savannah Sugar Refining Co. decl. $1 50 quar. on com. and also 50c. extra. In addition to 3% quar., Scotten, Dillon Co. decl. 7% extra. Stock div. of 10% and 3% quar. cash div. was reported by the Texas Corporation. An extra of 2% and 2% quar. was decl. by Union Oil Co. of Calif.

Companies reporting larger distributions were: American Water Works & Electric Co., Inc., decl. 2% quar. on com., compared with 1½% paid previously and also paid an extra of 2½% on 7% cum. pref. stock. An increase in com. quar. div. from 1¼% to 1½% was reported by Brazilian Traction, Light & Power Co. Quar. div. of $1 25 was decl. by General Railway Signal Co., as against $1 previously paid. Home Insurance Co. of N. Y. raised the annual div. rate from 18% to 20%. As compared with previous divs. of 75c., Household Products, Inc., decl. 87½c. quar. Louisville Henderson & St. Louis Ry. increased the semi-annual div. on com. from 2% to 2½%. Morse Twist Drill & Machine decl. div. of $1 50; three months ago 50c. was paid. Nash Motors Co. decl. $4 annual div.; previously company paid 50c. quar. in addition to an extra of 50c. National Biscuit Co. increased the quar. div. on com. from 4% to 5%. An increase from 1% to 1½% in quar. div. was made by Union Street Ry. of New Bedford. Waialua Agricultural Co., Ltd., placed the capital stock on 12% annual div. basis, against 6% previously. F. W. Woolworth Co. decl. com. quar. div. of $1 25; previously $1 was paid in addition to $1 extra on March 1 and Dec. 15 1926. Bon Ami Co. (Del.) made an initial distribution of $1 on class A and 50c. on com. B in addition to 50c. extra. Brunswick-Balke-Collender Co. resumed divs. of 75c. on com. deferred in May 1925. Bunte Bros. of Chicago decl. 50c. on com. Last previous distribution, was 2½% in May 1920. Pref. div. of $2, which represents accrued divs. from Dec. 1 1925 to Nov. 30 1926, was decl. by Garland Steamship Corp. An initial div. of 25c. on com. was reported by Hammermill Paper Co. of Erie, Pa. New York Merchandise Co., Inc., decl. an initial quar. div. of 50c. on com. An initial distribution of 50c. on com. was decl. by Philadelphia & Western Ry. Texas Pacific Coal & Oil Co. decl. 15c. quar.; this is the first distribution since Aug. 1 1923, when 25c. was paid.

Dividend action of an unfavorable nature was more noticeable during January than for many months past. American Metal Co., Ltd., reduced the quar. div. on com. from $1 to 75c. Bellefonte Central RR. decided to omit the annual div. of 1% usually paid in February. Brooklyn City RR. decl. quar. div. of 10c.; previously 20c. was paid. Semi-annual div. of 3½% due Jan. 1 was deferred by Danville (Va.) Trac. & Power Co. Electric Household Utilities Co. omitted the quar. div. of 50c. Hayes Wheel Co. of Jackson (Mich.) passed quar. div. of 75c. on com. due March 15. As compared with previous monthly divs. of 35c., Hibbard, Spencer, Bartlett & Co. decl. three monthly divs. of 30c. Interstate Terminal Warehouses, Inc., deferred the 1¾% quar. div. on pref. Quar. div. of $1 on com. by G. R. Kinney Co. was omitted. Mohawk Rubber (Akron, Ohio) deferred payment of quar. 1¾% div. on cum. pref. stock. Moon Motor Car Co. omitted com. div. of 37½c. due Feb. 1. Quar. div. of $1 50 on com. due in January was passed by Nashawena Mills (Mass.). Pittsburgh Terminal Warehouse & Transfer Co. reduced its quar. div. from $1 to 75c. The quar. div. of 1¾% on pref. was deferred by Thomas G. Plant Co. Superior Steel Corp. omitted the quar. div. of 50c. on com.

THE STOCK MARKET DURING JANUARY.

The course of the stock market during January was confused and irregular, alternate periods of strength and weakness characterizing the dealings, with the strength of the railroad stocks the main feature, many of these rising to the highest figures reached in years and some to the highest figures on record. In the industrial list, and among the high priced specialties, many different groups of share properties at different times during the month showed decided weakness, while others displayed strength, more respecially the oil shares, but the general trend of the market was toward lower levels, with most of the railroad shares a prominent exception. Even the railroad list was depressed in the early days of the month, the market at that time being weak all around, quite in contrast with the bullish demonstrations that had marked the closing days of the old year. Heavy and persistent selling characterized the trading on Monday Jan. 3, the first business day of the new year, and large and general declines in prices occurred on that day; this proved a great disappointment inasmuch as the eclat with which the market had closed on Friday Dec. 31 had encouraged hopes that a strong bull movement would be witnessed all through the month, especially with the easing of the money market. It has already been indicated, in our

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review of the money market above, that call loan rates rapidly declined and the latter part of the month did not rise above 4%. The reason why the railroad shares showed weakness at the beginning of the month, along with the general list, appeared later in the month when the December returns of railroad earnings came to hand and showed considerable losses as compared with December of the previous year in nearly all sections of the country. These losses in railroad revenues, too, made it apparent that the recession in trade and industry during the closing month of the old year, of which the trade statistics had given somewhat imperfect indications, had been more widespread and had attained larger dimensions than even the closest students had had any idea was the case. The Census statistics regarding automobile output, to which reference has been made in the earlier part of this article, were given out shortly after the middle of the month and likewise proved an eye-opener as to the extent of the trade depression; they showed the smallest production of motor vehicles of any month since the early part of 1922. When, four or five weeks before, the November figures of automobile production had been made public and recorded an output of only 219,504 passenger cars in the United States in that month as against 328,694 in the corresponding month of the previous year, it was supposed that the full measure of the decline which was known to be in progress had been disclosed, for this November total proved the smallest of any month since the midsummer of 1925. It remained for the December statement of automobile production, showing only 137,361 passenger cars put out, as against 278,643 cars in Dec. 1925, to furnish a complete revelation of the slump that had occured in the motor industry. In view of such results it is not surprising that the motor stocks often displayed weakness during the month and that the trend of industrial stocks generally should have been towards lower levels—with the usual conspicuous exceptions in the case of special stocks representing properties which are maintaining uninterruptedly a high degree of prosperity.

The downward trend of the industrial stocks, however, was held in check by the spectacular upward movement in the railroad stocks. These railroad shares after the first few days of the month came rapidly to the front and advanced in a way such as to attract general and widespread attention. Rise upon rise was recorded. At first it was the high priced "rails" that were prominent in the upward movement. Later in the month the low-priced railroad stocks came to the front, and advanced with even more sensational vigor. Indeed, in the case of Wheeling & Lake Erie common and preferred shares, prices shot up in such a way as to suggest cornering operations, these stocks becoming so scarce that 1½% a day had to be paid for borr wing the shares, though the Stock Exchange authorities after a thorough investigation could find no evidence of cornering operations. What apparently happened was that quotations had been raised to such high figures that, there being not the remotest chance of any dividends on these shares, traders were tempted to sell the stock short, borrowing the shares for delivery, and had to pay the penalty. Wheeling & Lake Erie common jumped from 27½ Jan. 3 to 65½ Jan. 28 and closed Jan. 31 at 62⅛, while the preferred rose from 47½ Jan. 7 to 69 Jan. 24 with the close Jan. 31 at 64. Western Maryland common had a somewhat similar experience, jumping from 13¾ Jan. 6 to 31¼ Jan. 25 with the close Jan. 31 at 26⅞. The basis for the spurt in the shares of both the railroads mentioned was the advantageous position that both lines h ld as possible links in through routes to the West, and it was pointed out that they might be very serviceable to Mr. Loree of the Del. & Hudson in that respect for his proposed Fifth Trunk Line system. There were rumors of buying for control and also of a proposed traffic arrangement with the Balt. & Ohio. The rise in the stocks mentioned belongs of course in a class all by itself. As a matter of fact, however, sharp advances occurred in many other railroad stocks. Reading common rose from 94 Jan. 4 to 102¼ Jan. 18, though closing at 98 Jan. 31. Balt. & Ohio common advanced from 106½ Jan. 4 to 113⅛ Jan. 10, with the close Jan. 31 at 109⅝. Lehigh Valley had a sensational rise on rumors of buying for control, though the annual election of directors showed no indication of change of ownership nor any change in the relative positions of the different interests in the property. The stock jumped from 99¾ Jan. 6 to 125 Jan. 19 (the shares are of only $50 par value) and closed Jan. 31 at 119. Great Northern stock and Northern Pacific sharply advanced on official statements that the plan for the merger of the two systems was taking definite form. Great Northern stock rose from 79⅝ Jan. 4 to 88⅜ Jan. 17 and closed Jan. 31 at 85½, while Northern Pacific advanced from 78 Jan. 3 to 85 Jan. 17, with the close Jan. 31 at 82¼. Rock Island common moved up from 68½ Jan. 4 to 75¼ Jan. 31 on indications of the beginning of dividend payments, and 1¼% quarterly was declared after the close of the month—th t is, on Feb. 2 Pere Marquette common advanced from 114½ Jan. 6 to 122½ Jan. 24, with the close Jan. 31 at 121¾ on announcement that the Sweringens had increased their holdings so as to give them control of the property. Pittsburgh & West Virginia after dropping from 133½ Jan. 1 to 122½ Jan. 18 spurted up to 138¾ Jan. 27 and closed Jan. 31 at 130⅛. Among the low-priced shares Missouri Pacific common rose from 37⅞ Jan. 4 to 44⅝ Jan. 22, with the close Jan. 31 at 42, while Wabash common advanced from 40½ Jan. 4 to 47¾ Jan. 25 with the close Jan. 31 at 45⅞.

It will be noticed from these illustrations that many of the railroad shares reacted from their best figures of the month the latter part of the month, when the general market again displayed great irregularity with intermittent strength and weakness. It is to be said furthermore that not all railroad stocks advanced in value during the month. Some of them suffered severe losses in the break ea lier in the month, which were only in part recovered subsequently or not at all. Others failed to participate in the upward movement in the rails which became such a prominent feature the middle of the month. Atchison com. dropped from 171⅜ Jan. 3 to 161¾ Jan. 6, with the close Jan. 31 at 164⅝ on disappointment over the small extra dividend distribution, only ¾ of 1% extra having been declared at the close of December in addition to the regular quarterly of 1¾%, whereas a much greater increase had been looked for. The stocks of Southern roads were adversely affected by the depression being experienced in the South. Atlantic Coast Line dropped from 205 Jan. 3 to 183 Jan. 28, with the close Jan. 31 at 186¾. Louisville & Nashville, after having advanced from 130⅛ Jan. 3 to 133¾ Jan. 10, dropped to 128⅜ Jan. 14 and closed Jan. 31 at 130¼ bid. Southern Ry. com. declined from 127 Jan. 3 to 119 Jan. 28, and closed Jan. 31 at 123. Southern Pacific declined from 110⅝ Jan. 3 to 106¼ Jan. 28, with the close Jan. 31 at 107¾. New York Central fell from 144¾ Jan. 22 to 137¼ Jan. 27 with the close Jan. 31 at 140¼. Del. & Hud. declined from 178¼ Jan. 17 to 171⅛ Jan. 28, with the close Jan. 31 at 172½; Lackawanna from 146¾ Jan. 17 to 140¼ Jan. 27, with the close Jan. 31 at 141; Ches. & Ohio from 162¾ Jan. 5 to 151¾ Jan. 25, with the close Jan. 31 at 155⅜. Norfolk & West. also sold lower, notwithstandlng the increase in the dividend from a basis of 7% per annum to 8% per annum; from 159¼ Jan. 3 it sold down to 156 Jan. 4, rose to 161¼ Jan. 17 and closed Jan. 31 at 157¾.

The market suffered a bad break on Tuesday, Jan. 25, after the rise in so many of the railroad stocks had ceased to impart further strength to the general list. This downward reaction was due in a measure to the impression created that large operators had been liquidating during the excitement caused by the rise in the low-priced railroad stocks. Many stocks that had been moving upward for about 10 days now crashed down, the losses ranging from 1 to 8 points. Share transactions on that day exceeded 2,000,000 shares, where previously they had been averaging about 1,500,000 shares, though speculation had also been active the two previous days, namely Monday, Jan, 24, when the transactions aggregated 1,859,340 shares, and Saturday, Jan. 22, when the half-day's business reached 1,097,330 shares. After that the volume of business rapidly fell off, and on Monday, Jan. 31, amounted to only 1,356,700 shares. U. S. Steel com. was well held throughout; it fluctuated between 159¼ Jan. 10 and 153½ Jan. 28, with the close Jan. 31 at 157. General Motors com. declined from 155⅞ Jan. 10 to 145½ Jan. 25, but closed at 153¼ Jan. 31. The motor stocks generally were weak at times, but recovered sharply the latter part of the month. Thus Hudson Motor dropped from 59½ Jan. 5 to 48¼ Jan. 24, but closed Jan. 31 at 56. The oil stocks were perhaps the strongest group in the industrial list, though these also showed considerable irregularity, but with the trend upward. Yet Atlantic Refining com. sold down from 115 Jan. 13 to 107 Jan. 28 and closed Jan. 31 at 110½. Producers & Refiners com. spurted up from 16¾ Jan. 5 to 26¼ Jan. 24. Panhandle Producers & Refiners advanced from 14 Jan. 5 to 18⅞ Jan. 17, with the close Jan. 31 at 15. Sinclair com. moved up from 19 Jan. 3 to 22⅜ Jan. 20 and closed Jan. 31 at 21⅜. Mid-Continent Petroleum com. rose from 34¾ Jan. 3 to 39⅜ Jan. 21, and closed Jan. 31 at 38. Marland Oil declined from 58½ Jan. 17 to 55½ Jan. 28, with the close Jan. 31 at 57¼. Among the specialties American Tel. & Tel. rose from 149¼ Jan. 3 to 155¾ Jan. 8, making a new high record, with the close Jan. 31 at 153. U. S. Cast Iron Pipe & Foundry sold down from 228½ Jan. 3 to 202 Jan. 25 and closed Jan. 31 at 210½. Allied Chemical & Dye com. declined from 139¼ Jan. 10 to 131 Jan. 25, and closed Jan. 31 at 137⅞. Commercial Solvents B jumped from 223 Jan. 3 to 255 Jan. 13 and closed Jan. 31 at 242¾. E. I. du Pont de Nemours dropped from 177½ Jan. 10 to 168 Jan. 25 and closed Jan. 31 at 172⅞. American Smelting & Refining com. sold down from 143⅜ Jan. 3 to 132⅝ Jan. 25, with the close Jan. 31 at 141⅝. Timken Roller Bearing was one of the strongest features of the month and established a new high record. It jumped from 78 Jan. 3 to 93 Jan. 27 with the close Jan. 31 at 90⅜. Colorado Fuel & Iron also displayed exceptional strength, rising from 42⅝ Jan. 4 to 52¾ Jan. 24, with the close Jan. 31 at 52. Continental Baking class A stock dropped from 74⅞ Jan. 6 to 66¼ Jan. 24, with the close Jan. 31 at 71. The bond market showed uninterrupted strength, the January investment demand being more strongly in evidence than ever before. Bond prices accordingly showed moderate appreciation all around.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of January—	1927.	1926.	1925.	1924.
Stock sales—No. of shares	34,275,410	38,987,885	41,570,543	26,857,386
Bond sales (par value)—	$	$	$	$
Railroad and miscellaneous	233,688,200	212,055,000	255,712,300	203,287,000
State, municipal and foreign	112,475,700	55,146,250	49,414,550	33,152,000
United States Government	25,627,650	30,311,300	59,440,300	92,088,000
Total bond sales	371,791,550	297,512,550	364,567,150	328,527,000

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THE MONEY MARKET DURING JANUARY 1927.

As is almost invariably the case, the money market developed ease with the advent of the new year, and rates during January sharply declined all around. The turn of the year also means, with rare exceptions, a turn in the conditions underlying the money market. The special demand for funds with which to finance the movement of the season's agricultural productions, which always develops in the autumn, has, by the end of the year, been satisfied and no longer constitutes a feature in affairs, but gives place to a return movement from the interior sections of the country, of larger or smaller dimensions. The present year has proved no exception to the rule in that respect. In addition—and a circumstance of perhaps even greater importance in its influence upon the money market—there have been the big 1st of January interest and dividend disbursements, always the largest and heaviest of the year, and steadily growing in magnitude with each recurrence of the date. Ordinarily, great congestion of funds at the monetary centres ensues as a result, leading to a revival of speculation on the Stock Exchange where employment is found for the vast accumulation of funds. This time, however, Stock Exchange speculation, except for two or three days of special activity, was on a reduced scale. Accordingly, the demand from that source fell off, thereby accentuating the prevailing ease. The New York Clearing House banks and trust companies on two of the four Saturdays of the month—that is, on Jan. 8, and again on Jan. 29—showed a heavy deficiency in the required legal reserves, but this was in part at least due to diminished borrowing at the Federal Reserve Bank owing to the lessened demand for banking accommodation and was without influence upon the money market; moreover, it attracted no notice whatever in the prevailing plethora of loanable funds and the vast amount of dividend and interest payments pressing for investment.

As far as call loans on the Stock Exchange are concerned, rates sharply declined after the first few days of the month. On Jan. 3, the first business day of the month, all call loans on the Exchange were negotiated at 5% per annum and this was also the sole and only rate on Jan. 4 and on Jan. 5. On Jan. 6 the renewal rate was reduced to 4¾%, and some money loaned as low as 4¼%. On Jan. 7 the renewal rate was further reduced to 4½% and all loans on that day were at the same figure. On Monday Jan. 10 the renewal rate was continued at 4½%, but some money on call was placed at as low as 4%, notwithstanding that the Clearing House return for Jan. 8 showed that the reserve position of the institutions was seriously impaired. On Jan. 11 the renewal rate dropped to 4¼% and the call money range for that day was 4@4¼%. On Jan. 12 and Jan. 13 all transactions in call loans were at 4%, including renewals. On Jan. 14 the renewal rate was still 4%, but in the afternoon there was a spurt to 4½% and this was the rate for renewals and for all loans on Jan. 17 and 18. On Jan. 19, the renewal figure remained unchanged at 4½% but some loans were arranged at 4%. On Jan. 20 the renewal rate was marked down to 4¼%, with the general range for the day 4@4¼%. Beginning with Jan. 21 and continuing right to the close of the month, renewals and all other loans were put through at 4%. The rate went no higher than this even on Monday Jan. 31, when preparations for the 1st of February payments were under way and notwithstanding also that the Clearing House bank statement for the preceding Saturday (Jan. 29) had again shown a considerable deficiency below legal reserve requirements. The New York Stock Exchange now issues an official statement every day regarding the call money situation and the following is a summary of these daily reports for every business day during January. The fact should not be overlooked that no call loans are ever negotiated on the Stock Exchange on Saturdays, the loans arranged on Fridays extending over until the following Monday.

CALL LOANS ON THE NEW YORK STOCK EXCHANGE.

Jan. 3—Renewal, 5%; high, 5%; low, 5%; last, 5%. Average turnover notwithstanding some calling of loans. Money in supply at the renewal rate.

Jan. 4—Renewal, 5%; high, 5%; low, 5%; last, 5%. Average day. Sufficient funds offered all day.

Jan. 5—Renewal, 5%; high, 5%; low, 5%; last, 5%. Featureless day. Moderate turnover. Money in supply.

Jan. 6—Renewal, 4¾%; high, 4¾%; low, 4¼%; last, 4¼%. Heavy accumulation of money offered forced a reduction in the rate.

Jan. 7—Renewal, 4½%; high, 4½%; low, 4½%; last, 4½%. Money in supply all day at the renewal rate.

Jan. 10—Renewal, 4½%; high, 4½%; low, 4%; last, 4%. Free offering of money brought about decline in rate to 4%.

Jan. 11—Renewal, 4¼%; high, 4¼%; low, 4%; last, 4%. Moderate turnover. Ample supply at the reduced rate.

Jan. 12—Renewal, 4%; high, 4%; low, 4%; last, 4%. Light turnover with money in supply at close at renewal rate.

Jan. 13—Renewal, 4%; high, 4%; low, 4%; last, 4%. Quiet day. Money condition easy.

Jan. 14—Renewal, 4%; high, 4½%; low, 4%; last, 4½%. Withdrawals of money for out-of-town accounts caused advance to 4½%.

Jan. 17—Renewal, 4½%; high, 4½%; low, 4½%; last, 4½%. Fairly large turnover, but with money on hand all day.

Jan. 18—Renewal, 4½%; high, 4½%; low, 4½% last, 4½%. Moderate turnover. Money in supply at close.

Jan. 19—Renewal, 4½%; high, 4½%; low, 4%; last, 4%. Volume light. Abundant offerings brought about reduction in rate to 4%.

Jan. 20—Renewal, 4¼%; high, 4¼%; low, 4%; last, 4%. A very small turnover and a plethora of funds were the features of the money market to-day.

Jan. 21—Renewal, 4% high, 4%; low, 4%; last, 4%. Very light turnover; money in supply at close.

Jan. 24—Renewal, 4%; high, 4%; low, 4%; last, 4%. Small volume, abundance of funds all day.

Jan. 25—Renewal, 4%; high, 4%; low, 4%; last, 4%. Yesterday's condition of money freely offered maintained throughout to-day.

Jan. 26—Renewal, 4%; high, 4%; low, 4%; last, 4%. Ample supply all day at the renewal rate.

Jan. 27—Renewal, 4%; high, 4%; low, 4%; last, 4%. Light turnover; money freely offered all day.

Jan. 28—Renewal, 4%; high, 4%; low, 4%; last, 4%. Quiet day; light turnover.

Jan. 31—Renewal, 4%; high, 4%; low, 4%; last, 4%. Small volume; ample supply.

Rates for time loans secured by stock and bond collateral also dropped to lower levels, though the decline here was only fractional. At the close of December the range was 4⅝@4¾% for all periods from 60 days to 6 months. From this there was a gradual decline during January until at the end of the month quoted rates were 4⅜@4½% per annum for 60-day money and 4½% for all other periods from 90 days to 6 months. Little was done at any time in time loans and the market was dull, with large borrowers generally absent. Quotations for mercantile paper, which were 4¼@4½% at the close of December, dropped to 4@4¼% for 4 to 6 months names of choice character, with rates for names not so well known requiring 4½%, as against the previous range of 4½@4¾%. New England mill paper and the shorter choice names passed at 4%. A good demand for paper was reported from both local and out-of-town banks, but trading was hampered by lack of offerings, and accordingly the volume of business transacted was small.

Banks' and bankers' acceptances were also placed at somewhat lower rates—at least for all but the very shortest period, that is, for 30 days. For prime bankers' acceptances, eligible for purchase by the Federal Reserve banks, the American Acceptance Council made no change throughout the month in the rate for bills running 30 days, this being continued at 3¾% bid and 3⅝% asked, but the rate for bills running 60 days was reduced from 3⅞% bid and 3¾% asked to 3¼% bid and 3⅝% asked, while the rate for 90-day bills was likewise reduced from 3⅞% bid and 3¾% asked to 3¾% bid and 3⅝% asked. The rate for 120-day bills was marked down from 4% bid and 3⅞% asked to 3⅞% bid and 3¾% asked, and the quotation for 150 days and 180 days was reduced from 4⅛% bid and 4% asked to 4% bid and 3⅞% asked. For call loans against bankers' acceptances, the posted rate of the American Acceptance Council was reduced on Jan. 11 from 4% to 3¾%, but marked up again to 4% on Jan. 17 at which it remained until Jan. 20, when it was put down to 3¾% once more and so remained the rest of the month. As far as the Federal Reserve banks are concerned, no change was made by any of them in its rates during the month, these remaining at 4% for all classes of paper and for all maturities at all the different Reserve institutions.

RATES FOR MONEY AT NEW YORK, WEEKLY.

Week Ending—	*Jan.* 7.	*Jan.* 14.	*Jan.* 21.	*Jan.* 28.
Call Loans on Stock Exchange—				
Range for wk. (mixed & indus. coll.)	4¼-5	4-4½	4-4½	4
Week's avge. (mixed & indus. coll.)	4¾	4¼	4¼	4
Time Loans (Mixed & Indus. Collateral)—				
Sixty days	4½-4¾	4⅜-4⅝	4⅜-4½	4⅜-4½
Ninety days	4½-4¾	4½-4⅝	4½	4½
Four months	4½-4¾	4½-4⅝	4½	4½
Five months	4½-4¾	4½-4¾	4½	4½
Six months	4½-4¾	4½-4⅝	4½	4½
Commercial Paper—				
Double and single names—				
Prime 4 to 6 months	4-4½	4-4½	4-4¼	4-4¼
Good 4 to 6 months	4¼-4¾	4½	4½	4½

FEDERAL RESERVE AND CLEARING HOUSE BANKS—BROKERS' LOANS.

Borrowing on Stock Exchange account fell off during the month, as already stated. In the first weekly return of the year, that for the week ending Jan. 5, a further increase was reported by the Federal Reserve Board, this being in continuation of the upward movement previously in progress, but subsequent January weekly returns all showed reductions in the grand aggregate of this item. In the five weeks from Nov.24 to Dec. 29, the grand aggregate of loans to brokers and dealers (secured by stocks and bonds) by the 54 reporting member banks in New York City had increased from $2,608,283,000 to $2,787,761,000 and the statement for Jan. 5 1927 showed a further increase to $2,818,561,000. From this there was now a decrease to $2,791,135,000 Jan. 12, to $2,770,172,000 Jan. 19, and to $2,731,940,000 Jan. 26. Strangely enough the reduction was entirely in the amount of the loans made by these member banks for their own account. The total of these latter loans was $1,008,235,000 Dec. 29 and increased to $1,037,311,000 Jan. 5, but then dropped off very rapidly, being $947,891,000 Jan. 12 and $822,901,000 Jan. 19, though $865,183,000 Jan. 26. On the other hand, the loans made by these member banks for account of out-of-town banks increased from $1,021,747,000 Dec. 29 to $1,049,246,000 Jan. 5, to $1,100,475,000 Jan. 12 and to $1,140,604,000 Jan. 19 and were $1,125,713,000 Jan. 26. What happened here evidently was that these out-of-town banks, no longer being called upon to finance the agricultural sections, sought employment for their idle funds on the New York Stock Exchange. There is still another subdivision of these brokers loans, namely the loans made "for account of others"—that is additional to the loans made by the reporting member banks for their own account and those made for account of out-of-town banks. In this third subdivision, the Jan. 5 statement showed a decrease from $757,779,000 to $732,-

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004,000, but with increases to 742,769,000 Jan. 12 and to $746,667,000 Jan. 19 and with the amount Jan. 26 $741,044,000.

The New York Clearing House Banks and Trust companies in their weekly returns showed, as indicated above, heavy deficiencies in legal reserve requirements on two of the four Saturdays of the month—the return for Jan. 1 having been issued the day before (Dec. 31) on account of the holiday. The first of the two Saturdays was Jan. 8, when the deficiency reached $69,015,900, one of the heaviest if not the heaviest on record. This deficiency seems to have been due to the enormous 1st of January payments in making which the banks drew down their reserves with the Federal Reserve Bank of New York. As these payments got distributed and the funds returned to normal channels, the temporary dislocation was corrected and the deficiency wiped out and replaced with surpluses above legal needs. The return for Jan. 15 showed excess reserves of $12,210,020 and that for Jan. 22 excess reserves of $39,601,140. On the other hand, however, on Jan. 29 reserves were again impaired, the deficiency being $15,947,250. What now happened seems to have been that the banks, no longer finding employment for their funds on the Stock Exchange, cancelled their loans at the Federal Reserve Bank, which in turn diminished the reserves they had on deposit with that institution. As supporting this conclusion, it is only necessary to refer to the figures of the Federal Reserve member banks as distinct from the rest of the Clearing House institutions. In the case of these member banks, nothing counts as reserves except deposits or balances with the Federal Reserve Bank, and the figures show that the reserve of these members with the Federal Reserve Bank dropped from $632,083,000 Dec. 31 to only $517,656,000 Jan. 8, causing the huge deficiency in reserves recorded on that date; it then increased to $606,706,000 Jan. 15, and to $614,925,000 Jan. 22, restoring reserves and giving an excess above legal requirements. but followed by a drop again in the reserves with the Federal Reserve Bank to $553,061,000 Jan. 29, creating a new deficiency in reserves. We are not left in doubt as to how the reserve of these member banks with the Federal Reserve Bank were once more so heavily reduced, since the statements of the Federal Reserve Bank itself show that borrowings at the Federal Reserve Bank were sharply curtailed. And why were they thus curtailed? The answer here is also very simple. With the call loan rate on the Stock Exchange down to 4% it no longer pays to go to the Federal Reserve Bank and borrow at the same rate, 4% being the rate charged by the Federal Reserve Bank of New York for all classes of accommodation, the same as by all the other Federal Reserve Banks. As for the remaining items in the Clearing House returns, the loan item was heavily reduced with the turn of the year and further reduced by diminished borrowing on Stock Exchange account. The grand total of all loans and discounts for all clearing house institutions, members as well as non-members, was at its maximum Dec. 31 at $5,771,022,000; from this there was a decrease to $5,571,043,000 Jan. 8, followed by an increase to $5,592,022,000 Jan. 15, but with a drop to $5,416,635,000 Jan. 22, and with the amount Jan. 29 at $5,477,377,000. The deposits went through somewhat similar fluctuations. From $5,344,747,000 Dec. 31 there was a decrease to $5,179,-039,000 Jan. 8, with an increase again to $5,226,358,000 Jan. 15, but with a drop to $5,072,298,000 Jan. 22, and with the amount Jan. 29, $5,076,270,000. With deposits thus reduced, impairment of legal reserves followed entirely from the drawing down of reserves with the Federal Reserve Bank, as already indicated. In the item termed "bills payable, rediscounts, acceptances and other liabilities" the changes accord very closely, though not exactly, with the changes in the other items just discussed. In other words that item moved towards lower levels. It was $721,662,000 Dec. 31, dropped to $596,858,000 Jan. 8, then recovered to $655,-189,000 Jan. 15, and was again reduced in the two succeeding weeks, being $627,857,000 Jan. 22 and $614,355,000 Jan. 29.

Turning now to the weekly statements of the Federal Reserve Bank of New York, we find further evidence confirmatory of what has already been said. In other words, the facilities of the institution were engaged in greatly diminished degree. The bank's rediscounts dropped from $176,-059,000 Jan. 5 to $60,192,000 Jan. 26, and were $76,743,000 Feb. 2. Its open market purchases fell from $119,850,000 Jan. 5 to $59,852,000 Jan. 26, and were $92,706,000 Feb. 2. Total bill and security holdings were more than cut in two, dropping from $360,262,000 Jan. 5 to $174,162,000 Jan. 26, but were $223,567,000 Feb. 2. With the holiday demand satisfied, the volume of Federal Reserve notes also diminished further, following the contraction the latter part of December. The amount decreased from $405,808,000 Jan. 5 (and from $421,548,000 Dec. 22 and $408,621,000 Dec. 29) to $391,838,000 Jan. 12, but then increased again to $395,-571,000 Jan. 26 and to $406,771,000 Feb. 2. Member banks' reserves declined from $956,111,000 Jan. 5 to $830,-699,000 Jan. 26, and were $845,227,000 Feb. 2.

When we come to the figures for the twelve Federal Reserve banks combined, we find the same changes as those just noted for the Federal Reserve Bank of New York, as would be expected, seeing the dominant part played by the New York Reserve institution in the general totals. For the twelve banks combined, the total of bills discounted shrank from $710,931,000 Dec. 29 to $365,157,000 Jan. 26, and was $393,271,000 Feb. 2, while holdings of open market purchases of acceptances fell from $378,798,000 Dec. 29 and $388,837,000 Jan. 5 to $301,827,000 Jan. 26, with the amount $329,072,000 Feb. 2. Total bill and security holdings declined from $1,409,529,000 Dec. 29 to $972,-249,000 Jan. 26, and was $1,028,722,000 Feb. 2. Member bank reserves, after rising from $2,264,144,000 Dec. 29 to $2,351,953,000 Jan. 5, fell off to $2,191,753,000 Jan. 26 this reflecting the diminishes borrowing by member banks, but were $2,241,946,000 Feb. 2. Gold reserves increased from $2,814,811,000 Dec. 29 to $2,966,790,000 Jan. 26, and were $2,961,863,000 Feb. 2. Federal Reserve notes in actual circulation decreased from $1,857,915,000 Dec. 29 to $1,688,485,000 Jan. 26, and to $1,686,515,000 Feb. 2.

COURSE OE STERLING EXCHANGE DURING JANUARY.

The foreign exchanges in the opening month of the new year were devoid of any of those sensational and spectacular features which had marked so many months during the calendar year 1926. There were, however, speculative moments in some of the minor currencies, more particularly in the case of Spanish pesetas, where a further rise occurred. The French franc was well maintained at the rate fixed the previous month and there was a consensus of opinion that financial conditions had greatly improved all over Europe during 1926, and that the outlook was better than at any time since the close of the World War. Reductions in official discount rates at several of the European centres, more particularly at Berlin, at Brussels, and at Vienna, were tangible evidence of the improved situation prevailing. The lowering of the discount rate of the Bank of Germany was especially impressive evidence of the kind, as a reduction of full 1% was made, bringing the quotation down to 5% or to the same figure as that of the Bank of England. As far as sterling exchange is concerned, rates again drifted lower, but not enough to furnish occasion for uneasiness. Expectations of a possible reduction in the Bank of England rate of discount occasioned fears that this might lead to withdrawal of some American balances at London, though as money rates at New York also tended lower, it did not appear that the relative situation as between London and New York had changed very greatly. The latter part of the month sterling bills were on offer quite freely and it was claimed that some of these emanated from Germany, though it was urged that no significance was to be ascribed to this, it being explained as being simply the repayment of dollar loans negotiated some time ago when monetary conditions in Berlin were stringent. Funds at that centre being decidedly easier now, these loans are being paid off.

A real depressing influence, more potential than any other, was the threatening situation in China caused by the uprising against foreigners and particularly against British subjects. Even the foreign concessions at Shanghai appeared in danger and Great Britain found it necessary to arrange for the concentration of large forces there to insure the protection of life and property. There was at the same time a development of a strong nationalist feeling in China induced by the victories achieved by the Cantonese armies of South China. These armies appeared to be moving on Shanghai, though professing no hostile intent against foreigners. It was feared that out of this Great Britain might become involved in actual warfare with China, though the British Government showed a very conciliatory attitude, hardly less so than the Government of the United States, as already indicated in the earlier part of this article. The Chinese situation did perhaps more than anything else to weaken sterling exchange rates the latter part of the month. Bankers' sight bills on London declined from $4 85 Jan. 3 to $4 84 7-16 Jan. 31.

One important event of the month of little moment for the time being, but having great possibilities for the future, was the opening of telephone communication between London and New York. Formal opening of telephone transmission by means of the radio and land wires occurred on Jan. 7. In banking circles it was urged that telephonic communication might eventually revolutionize exchange dealings with London. The international Acceptance Bank was one of the first to avail itself of the innovation, and was reported as having put through transactions to the amount of $6,000,000 with the Midland Bank of London. A few other financial institutions followed suit in minor ways. This applies not only to New York, but to some out-of-town banks.

However, other financial institutions appeared disinclined to follow in the footsteps of the Acceptance Bank, and it soon developed that certain defects would have to be overcome before the new method could become a factor of practical value. Absolute secrecy, as well as quick and dependable connections, are essential to trading in foreign exchange, neither of which exist at present by means of the radiophone. Foreign exchange traders, however, think that when secrecy is assured this device will occupy an important place in the sterling exchange market, especially in the consummation of large transactions. That it will displace the cable transfer is regarded as improbable. It should rather supplement it and place traders in New York on a footing similar to that enjoyed by Continental centres with telephone connections with London. No gold was shipped from London to New York during the month, but large amounts came from Canada, exchange rates on the Dominion favoring the movement. Some large consignments of gold likewise ar-

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rived at New York from Paris, this being part of the plan of the French Government and the Bank of France for stabilizing the French franc. Some Chilean gold was also received here. On the other hand, the Federal Reserve Bank of New York resumed shipment of gold to Germany for the Reichsbank out of the reserve of gold, all ear-marked, held in this country.

THE CONTINENTAL AND OTHER FOREIGN EXCHANGES.

The French franc was maintained throughout the month at a surprisingly steady level, considering the huge fluctuations in it during 1926, and the plans of the French Government with reference to the subject were outlined and developed in an elaborate report made by Premier Poincare before the Finance Committee of the French Chamber of Deputies of Jan. 25, which has already been discussed at length further above. M. Poincare presented figures bearing on the wonderful transformation effected in French finances since he assumed the reins of Government at the head of a coalition ministry the previous July. He made it plain that his ministry had no intention of stabilizing the franc at the present time, but the policy of the French Government for the time being, in agreement with the Bank of France, was to keep the franc around 25½ to the dollar. This would be a little less than 4c. in U. S. money, and bankers' checks on Paris during the month were maintained at only a few points less than that figure. The rate ranged from 3.93½ Jan. 4 to 3.97 Jan. 17, and then ranged downward again to 3.92¾ Jan. 31. It was stated early in the month that the Bank of France had discontinued its original plan of offering to buy and sell unlimited amounts at a fixed price and was now simply instructing its representatives to prevent anything more serious than fractional fluctuations in rates. Foreign exchange traders regarded this as much sounder than the original plan. As an indication of the improvement in French finances, the French Government's borrowings from the Bank of France were reduced 1,000,000,000 francs the first week of the month, 450,000,000 francs the second week, 900,000,000 francs the third week and 1,100,000,000 francs in the week ending Jan. 26, with 650,000,000 francs more decrease in the week ending Feb. 2. The note circulation of the Bank of France registered an increase of no less than 1,398,039,000 francs in the week ending Jan. 5, but a reduction of 789,080,000 francs on Jan. 12, a further reduction of 704,456,000 francs on Jan. 19, and still another reduction of 639,315,000 francs on Jan. 26, but an increase of 453,985,000 francs in the return for Feb. 2.

Belgian exchange having been stabilized, the new Belgian unit, the belga, fluctuated even less than the French franc, the range for the month having been 13.91½ Jan. 5 and 13.89½ Jan. 25 and Jan. 31. The National Bank of Belgium on Jan. 12 reduced its discount rate from 7% to 6½%. The 7% rate had been in effect from the previous April 23 when it was lowered from 7½%. The Italian lire moved towards lower levels as a result of heavy selling pressure, mainly, it was claimed, of foreign origin. A good deal of the selling was thought to be for account of Italian bankers who were supposed to be acting for the Government. The general impression was that there had been unloading with the approval of the Italian authorities who apparently were as reluctant to leave an extended long position outstanding as they were to permit a large short interest. Both it is thought constitute a menace to stability. Sight bills on Rome declined from 4.50¾ Jan. 3 to 4.21 Jan. 11, then recovered to 4.39½ Jan. 14 and were 4.26½@4.28 Jan. 31. The German reichsmark also developed a slight downward tendency and checks on Berlin declined from 23.78 Jan. 3 to 23.68 Jan. 27, with the rate Jan. 31 23.68½@23.69. As already noted, the Bank of Germany on Jan. 11 reduced its discount rate from 6% to 5%. The 6% rate had prevailed since July 6 1926. The Bank of Austria on Jan. 18 reduced its discount rate from 7% to 6½%. The 7% rate had been in force since Aug. 6 1926. The Austrian schilling did not deviate from 14⅛c. throughout the month. The note circulation of the Bank of Germany decreased 298,723,000 marks the first week of the month, 303,686,000 marks the second week and 156,385,000 marks the third week, with the usual large increase the final week of the month. The Greek drachmae recovered again during January and after selling off to 1.25¾ Jan. 11, it advanced to 1.32 Jan. 31. The Polish zloty did not deviate from 11.50 throughout the month.

Rates on the Continental centers not involved in the World War were not greatly changed, except in the case of Spanish pesetas which further sharply advanced, the rate for bankers checks rising from 15.34½ Jan. 3 to 16.75 Jan. 31. The rise in the peseta seemed to be due largely to speculation, the work of a group of Amsterdam operators according to report. A perfect avalanche of buying orders was in evi-

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

NOTE.—The Belgian Government on Oct. 26 1926 adopted the "belga" as their unit of currency. A belga is equal to five francs.

Jan.	Paris Francs		Swiss Francs		Amsterdam Guilders		Antwerp Belga		Italian Lira		Greek Drachma	
	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Sight	Bankers' Cables	Bankers' Checks	Bankers' Cables
1	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
2	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
3	3.94¼a3.94½	3.95¼a3.95½	19.30 a19.31	19.31 a19.32	40.00½	40.02½	13.91	13.92	4.47 a.50¾	4.48 a.51¾	1.26	1.27
4	3.93½a3.94¼	3.94½a3.95¼	19.30½	19.31½	40.00 a40.01	40.02 a40.03	13.90½a13.91	13.91½a13.92	4.46 a.49	4.47 a.50	1.26¼	1.27¼
5	3.94	3.95	19.30½a19.31	19.31½a19.32	39.99¾a40.00	40.01¾a40.02	13.91½	13.91½	4.42 a.47	4.43 a.48	1.26	1.27
6	3.94	3.95	19.29½a.30¼	19.30½a.31¼	39.99½a40.00	40.01½a40.02	13.91½	13.91½	4.38½a.43	4.39½a.44	1.26	1.27
7	3.94½	3.95½	19.29½	19.30½	39.99½	40.01½	13.90¼	13.91¼	4.38 a.43	4.39 a.44	1.26¼	1.27¼
8	3.94⅜a3.95¼	3.95⅜a3.96¼	19.29½	19.30½	39.99	40.01	13.90½	13.91½	4.38 a.40	4.39 a.41	1.26	1.27
9	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
10	3.95⅜	3.96⅜	19.27¼a19.29	19.28¼a19.30	39.98½	40.00½	13.90½	13.91½	4.30 a.36	4.31 a.37	1.26	1.27
11	3.95¾	3.96½a3.96¾	19.27¼	19.28¼	39.98	40.00	13.90½	13.91½	4.21 a.27	4.22 a.28	1.25¾	1.26¾
12	3.96	3.97	19.27	19.28	39.97 a39.98	39.99 a40.00	13.90	13.91	4.21 a.27	4.22 a.28	1.26½	1.27½
13	3.96 a3.96½	3.97 a3.97½	19.27a19.27½	19.28a19.28½	39.97a39.97½	39.99a39.99½	13.90	13.91	4.31¾a.36¼	4.32¾a.37¼	1.27½	1.28½
14	3.96½	3.97½	19.26¾a.27½	19.27¾a.28½	39.96½a39.37	39.98½a39.99	13.90½	13.91½	4.34¼a.39½	4.35¼a.40½	1.28	1.29
15	3.96¾	3.97¾	19.26½	19.27½	39.97	39.99	13.90½	13.91½	4.31 a.34	4.32 a.35	1.29	1.30
16	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
17	3.97	3.98	19.25½a19.26	19.26½a19.27	39.96 a39.98	39.98 a40.00	13.90	13.91	4.27½a.30	4.28½a.31	1.28¼	1.29¼
18	3.96¼a3.97	3.97¼a3.98	-------	19.26¾	39.98	40.00	13.90	13.91	4.28 a.33½	4.29 a.34½	1.28¼a.28¾	1.29¼a.29¾
19	3.96	3.97	19.25½	19.26½	39.97	39.99	13.90	13.91	4.30½a.32¾	4.31½a.33¾	1.30	1.31 a.32
20	3.95½a3.96¼	3.96½a3.97¼	19.25¾	19.26¾	39.97¼a39.98	39.98¼a39.99	13.90	13.91	4.31½a.33½	4.32½a.34½	1.30¼	1.31¼
21	3.95¼a3.95½	3.96¼a3.96½	19.25½	19.26½	39.96½a.97½	39.97½a.98½	13.90	13.91	4.31½a.34	4.32½a.35	1.30¼	1.31¼
22	3.95¼	3.96¼	19.25½	19.26½	39.96	39.97	13.90	13.91	4.33¼	4.34¼	1.30 a.30¾	1.31 a.31¾
23	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
24	3.94⅞a3.95½	3.95⅞a3.96½	19.25½a19.26	19.26½a19.27	39.96½a.97½	39.97½a.98½	13.90	13.91	4.28 a.30½	4.29 a.31½	1.29½a.30	1.30½a.31
25	3.94¼a3.94⅞	3.94¼a3.94⅞	19.25½	19.26½	39.95½a39.97	39.96½a39.98	13.89½	13.90½	4.27½a.29½	4.28½a.30½	1.30½	1.31½
26	3.93¾a3.94⅛	3.94¾a3.95⅛	19.24¾a.25½	19.25¾a.26½	39.95a39.95½	39.96a39.96½	13.90	13.91	4.28 a.31¼	4.29 a.32¼	1.30½	1.31½
27	3.93⅜a3.93¾	3.94⅜a3.93¾	19.23¼a19.25	19.24¼a19.26	39.95	39.96	13.90	13.91	4.29 a.31¼	4.30 a.32¼	1.30	1.31
28	3.93 a3.93¼	3.94 a3.94¼	19.23½	19.24½	39.95	39.96	13.90	13.91	4.27½a.29½	4.28½a.30½	1.30½	1.31½
29	3.93 a3.93¼	3.94 a3.94¼	19.23½	19.24½	39.94½	39.95½	13.90	13.91	4.28	4.29	1.31	1.32
30	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
31	3.92¾a3.93	3.93¾a3.94	19.22½a19.23	19.23½a19.24	39.93¼a39.94	39.94¼a39.95	13.89½	13.90½	4.26½a.28	4.27½a.29	1.31½a.32	1.32½a.33

January.	Denmark Kroner		Sweden Kroner		Norway Kroner		Berlin Reichsmarks		Vienna Schilling		Spanish Pesetas	
	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables
1	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
2	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
3	26.67	26.68	26.72	26.73	25.43a25.47	25.44a25.48	23.77½a.78	23.78½a.79	14⅛	14⅛	15.34½a.43	15.35½a.44
4	26.67	26.68	26.72	26.73	25.51a25.54	25.52a52.55	23.77	23.78	14⅛	14⅛	15.48a15.54	15.49a15.55
5	26.67	26.68	26.71½	26.72½	25.47a25.52	25.48a25.53	23.74½	23.745a.755	14⅛	14⅛	15.42½a.46	15.43½a.47
6	26.67	26.68	26.72	26.73	25.44½	25.45½	23.74½	23.75½	14⅛	14⅛	15.44a15.52	15.45a15.53
7	26.65	26.66	26.71½	26.72½	25.47	25.48	23.73¼	23.74¼	14⅛	14⅛	15.52a15.56	15.53a15.57
8	25.65	26.66	26.72	26.73	25.45½	25.46½	23.72½	23.73½	14⅛	14⅛	15.52a15.54	15.53a15.55
9	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
10	26.66	26.67	26.71	26.72	25.47a.59½	25.48a.60½	23.73½	23.74½	14⅛	14⅛	15.75a15.86	15.76a15.87
11	26.65	26.66	26.71½	26.72½	25.56a.64½	25.57a.65½	23.71a.73½	23.72a.74½	14⅛	14⅛	15.72a15.87	15.73a15.88
12	26.65	26.66	26.71	26.72	25.63a25.67	25.64a25.68	23.70½a.72	23.71½a.73	14⅛	14⅛	15.89a16.04	15.90a16.05
13	26.65	26.66	26.71	26.72	25.62a25.67	25.63a25.68	23.70a.71½	63.71a.72½	14⅛	14⅛	15.91a.01½	15.92a.02½
14	26.64	26.65	26.71	26.72	25.63	25.64	23.73a23.74	23.74a23.75	14⅛	14⅛	15.94a16.08	15.95a16.09
15	26.64	26.65	26.71½	26.72½	25.64½	25.65½	23.73	23.74	14⅛	14⅛	16.07a.10½	16.08a.11½
16	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
17	26.64	26.65	26.71	26.72	25.59a25.66	25.60a25.67	23.71a.72½	23.72a.73½	14⅛	14⅛	16.18a16.31	16.19a16.32
18	26.64	26.65	26.69½	26.70½	25.54a25.55	25.56	23.71	23.72	14⅛	14⅛	16.09a16.22	16.10a16.23
19	26.63	26.64	26.69	26.70	25.44a.48½	25.45a.49½	23.705a.715	23.715a.725	14⅛	14⅛	16.04½a.15	16.05½a.16
20	26.63	26.64	26.69	26.70	25.47a.49½	25.48a.50½	23.70½	23.71½	14⅛	14⅛	16.14a16.22	16.15a16.23
21	26.63	26.64	26.69	26.70	25.48	25.49	23.70½	23.715a.725	14⅛	14⅛	16.18a.22½	16.19a.23½
22	26.63	26.64	26.69	26.70	25.49	25.50	23.69	23.70	14⅛	14⅛	16.17a16.20	16.18a16.21
23	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
24	26.64	26.65	26.69	26.70	25.47a25.53	25.48a25.54	23.69	23.70	14⅛	14⅛	16.30a16.37	16.31a16.38
25	26.64	26.65	26.69	26.70	25.56	25.57	23.68¾a.69½	23.69¾a.70½	14⅛	14⅛	16.35a16.43	16.36a16.44
26	26.64	26.65	26.69	26.70	25.57a25.59	25.58a25.60	23.68½	23.69½	14⅛	14⅛	16.28a.34½	16.29a.35½
27	26.63½	26.64½	26.68	26.69	25.60a25.77	25.61a25.78	23.68	23.69	14⅛	14⅛	16.48a16.57	16.49a16.58
28	26.63½	26.64½	26.67	26.68	25.72½a.80	25.73½a.81	23.69	23.70	14⅛	14⅛	16.54a.60½	16.55a.61½
29	26.63½	26.64½	26.67½	26.68½	25.76	25.77	23.69	23.70	14⅛	14⅛	16.53½a.64	16.54½a.65
30	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
31	26.63a26.64	26.64a26.65	26.67a.67½	26.68a.68½	25.85½	25.86½	23.68½a.69	23.69½a.70	14⅛	14⅛	16.69a16.75	16.70a16.76

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dence. Nervous excitement attended the rise and while considerable business was transacted in the local market the real center of activity was London, though with considerable buying and selling for the continent. The Bank of England was reported as having sent several small shipments of gold to Spain, and while this probably had nothing to do directly with the fluctuations in Spanish exchange it is thought to have greatly strengthened the influence of the speculative interests working for higher rates. In the case of the Scandinavian exchanges, the Norwegian crown again moved higher and Jan. 31 got up to 25.85½, against 25.43@25.47 Jan. 3. Checks on Denmark were 26.63@26.64 Jan. 31, against 26.67 Jan. 3; checks on Sweden were 26.67@26.67½ Jan. 31, against 26.72 Jan. 3. Announcement by the Danish trade minister that under the new law he will restrict the redemption of notes to gold bars for at least a year was received with considerable interest and interpreted as meaning that gold coins would remain out of circulation in Denmark. Swiss francs and Dutch guilders were both somewhat lower, the former closing at 19.22½@19.23 Jan. 31, for bankers checks, against 19.30@19.31 Jan. 3, and checks on Amsterdam being 39.93¼@39.94 Jan. 31. against 40.00½ Jan. 3.

In rates on South America the Brazilian milreis, after declining to 11.45 Jan. 5, advanced to 11.95 Jan. 29, with the rate Jan. 31,11.90, evidently on a more favorable view of the stabilization plan of the Brazilian Government. The Argentine peso was not greatly changed, being quoted at 41.31 Jan. 31 for checks, against 41.39 Jan. 3. The Chilean peso was slightly lower, while the Peruvian libra moved up from 3.57@3.58 Jan. 3, to 3.69@3.70 Jan. 31. Rates on the Far East moved sharply upward in the case of the silver using countries on the advance in the price of silver. Heavy buying of silver was associated with the military activities in China. There was a[illegible]ve covering by Chinese speculators. Fears of a break of the United States with Mexico and possible curtailment of Mexican silver production were also responsible for the increased buying. The dollar on Hong Kong advanced from 48.00@48.20 Jan. 5 to 51 3-16@52¼ Jan. 31, and the tael on Shanghai rose from 59 7-16@59½ Jan. 5 to 66⅝@66¼ Jan. 31. Rupees on Bombay showed only fractional fluctuations. The Japanese yen was 48.85@49.00 Jan. 31, against 49@49 3-16 Jan. 3. The price of silver in London after declining to 24¾d. per ounce Jan. 5, rose to 27¾d. Jan.29, with the price Jan. 31, 27 9-16d. The Bank of India on Jan. 13 advanced its rate of discount from 5% to 6%, after having on Dec. 30 raised the rate from 4% to 5%.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

January	Bankers' Bills. Sight.	Bankers' Bills. Cable Transfers.	Commercial Bills. Sight.	Commercial Bills. Sixty-Day.	Commercial Bills. Ninety-Day.	Commercial Bills. Documents for Payments.	Commercial Bills. Seven-Day Grain.
1	HOLIDAY						
2	SUNDAY						
3	4 84⅞ a4 85	4 85⅜ a85½	4 84¾ a84⅞	4 80¾ a80⅞	HOLIDAY	4 81 a81⅛	4 84⅛
4	4 84 11/16 a85	4 85 9/16 a85½	4 84 11/16 a84¾	4 80 11/16 a80⅞	4 78¾ a78⅞	4 81 1/16 a81⅛	4 84 1/16 a84¼
5	4 84⅞ a85	4 85¾ a85½	4 84½ a84¾	4 80¾ a80⅞	4 78¾ a78⅞	4 81 a81⅛	4 84⅛ a84¼
6	4 84⅞ a84⅞	4 85¾ a85½	4 84¾ a84⅞	4 80¾ a80⅞	4 78¾ a78⅞	4 81 a81⅛	4 84 a84¼
7	4 84¾ a84⅞	4 85¾ a85⅜	4 84⅝ a84¾	4 80⅝ a80¾	4 78¾ a78⅞	4 80⅞ a81	4 84 a84⅛
8	4 84 11/16 a84⅞	4 85 9/16 a85⅜	4 84 11/16 a84¾	4 80 11/16 a80¾	4 78 11/16 a78¾	4 80 11/16 a81	4 84 1/16 a84⅛
9	4 84 13/32 a84 31/32	4 85 29/32 a85 21/32	4 84 13/32 a84 29/32	4 80 13/32 a80 25/32	4 78 13/32 a78 29/32	4 80 29/32 a80 31/32	4 84 13/32 a84 25/32
10	SUNDAY						
11	4 84¾	4 85¼	4 84⅝	4 80⅝	SUNDAY	4 80⅝	4 84⅛
12	4 84¾	4 85¼	4 84⅝	4 80⅝	4 78⅜	4 80⅝	4 84⅛
13	4 84 11/16	4 85 1/16	4 84 11/16	4 80 11/16	4 78 3/16	4 80 11/16	4 84 1/16
14	4 84 13/32 a84 29/32	4 85 29/32 a85 11/16	4 84 11/16 a84 29/32	4 80 11/16 a80 29/32	4 78 3/16 a78 29/32	4 80 11/16 a81	4 84 1/16 a84⅛
15	4 84 13/32 a84¾	4 85 29/32 a85 11/16	4 84 11/16 a84¾	4 80 11/16 a80¾	4 78 3/16 a78¾	4 80 11/16 a81	4 84 1/16 a84⅛
16	SUNDAY						
17	4 84⅞	4 85¾	4 84¾	4 80¾	SUNDAY	4 81	4 84⅛
18	4 84⅞	4 85¾	4 84¾	4 80¾	4 78⅜	4 81	4 84⅛
19	4 84⅞ a84 15/16	4 85 11/16 a85 21/32	4 84 13/32 a84 29/32	4 80 13/32 a80 25/32	4 78 11/32 a78 21/32	4 80 13/32 a81 1/32	4 84 29/32 a84 31/32
20	4 84⅞ a84 15/16	4 85¾ a85 11/16	4 84¾ a84 11/16	4 80¾ a80 11/16	4 78⅜ a78 21/16	4 81 a81 1/16	4 84⅞ a84 15/16
21	4 84⅞ a84 15/16	4 85¾ a85 11/16	4 84¾ a84 11/16	4 80¾ a80 11/16	4 78⅜ a78 21/16	4 81 a81 1/16	4 84⅞ a84 15/16
22	SUNDAY						
23	4 84⅞	4 85¾	4 84¾	4 80¾	SUNDAY	4 81	4 84½
24	4 84 13/32 a84¾	4 85 29/32 a85⅜	4 84 11/16 a84¾	4 80 11/16 a80¾	4 78 9/16 a78⅞	4 80 15/16 a81	4 84 7/16 a84½
25	4 84⅞ a84 11/16	4 85¾ a85 11/16	4 84½ a84 11/16	4 80½ a80 11/16	4 78⅜ a78 9/16	4 80¾ a80 15/16	4 84¼ a84 7/16
26	4 84⅞ a84¾	4 85¾ a85⅜	4 84½ a84¾	4 80½ a80¾	4 78⅜ a78 9/16	4 80¾ a80 15/16	4 84¼ a84 7/16
27	4 84 11/16 a84 15/32	4 85 11/16 a85 21/32	4 84 1/16 a84 15/32	4 80 1/16 a80 23/32	4 78 5/16 a78 21/32	4 80 1/16 a80 23/32	4 84 3/16 a84 17/32
28	4 84 11/16 a84½	4 85 11/16 a85⅜	4 84 1/16 a84½	4 80 1/16 a80¾	4 78⅜ a78⅜	4 80 1/16 a80¾	4 84 3/16 a84¼
29	4 84½ a84 11/16	4 85⅜ a85 11/16	4 84 1/16 a84 11/16	4 80 1/16 a80¾	4 78⅜ a78 9/16	4 81 a81 1/16	4 84⅛ a84¼
30	4 84½ a84 11/16	4 85⅜ a85 11/16	4 84 1/16 a84 11/16	4 80¾ a80 15/16	4 78⅜ a78 9/16	4 81 a81 1/16	4 84⅛ a84¼
31	4 84 11/16 a84 13/32	4 85 11/16 a85 21/32	4 84 1/16 a84½	4 80 11/16 a80 21/32	4 78 11/16 a78 23/32	4 80 11/16 a80 21/32	4 84 1/16 a84 13/32

RATES OF EXCHANGE ON OTHER CENTRES.

Jan.	Canada Dollars	Czechoslovakia Kronen	Bucharest Leu	e Polish Zloty	Hungary Pengo	Serbia Dinar	Russian Chervonetz.	d Bulgaria Lev	Finnish Markka.	Argentina Peso		Brazil Milreis	
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Cables	Checks	Cables
1						HOLIDAY							
2						SUNDAY							
3	⅛% disc.	2.96⅜	.53	11.50	17.60	1.76⅝	5.15	.73	2.52½	41.39	41.44	11.70	11.75
4	⅛% disc.	2.96⅜	.53¼	11.50	17.60	1.76¾	5.15	.73	2.52½	41.33	41.38	11.60	11.65
5	9/64% disc.	2.96⅜	.53	11.50	17.60	1.76⅝	5.15	.73	2.52½	41.20	41.25	11.45	11.50
6	9/64% disc.	2.96⅜	.53	11.50	17.60	1.76⅝	5.15	.73	2.52½	41.24	41.29	11.50	11.55
7	5/32% disc.	2.96⅜	.53¼	11.50	17.60	1.76⅝	5.15	.73	2.52½	41.33	41.38	11.65	11.70
8	11/64% disc.	2.96⅜	.53⅛	11.50	-----	1.76⅝	5.15	.73	2.52½	41.37	41.42	11.60	11.65
9						SUNDAY							
10	11/64% disc.	2.96⅜	.52⅝ a.53	11.50	17.60	1.76⅝	5.15	.73	2.52½	41.35	41.40	11.65	11.70
11	11/64% disc.	2.96⅜	.52¾	11.50	17.60	1.76⅝	5.15	.73	2.52½	41.31	41.36	11.75	11.80
12	3/16% disc.	2.96⅜	.53	11.50	17.60	1.76½	5.15	.73	2.52½	41.31	41.36	11.60	11.65
13	9/64% disc.	2.96⅜	.53 a.53¾	11.50	17.50	1.76⅝	5.15	.73	2.52½	41.35	41.40	11.60	11.65
14	9/64% disc.	2.96⅜	.54¼ a.54½	11.50	17.50	1.76½	5.15	.73	2.52½	41.39	41.44	11.65	11.70
15	9/64% disc.	2.96⅜	.54	11.50	17.50	1.76½	5.15	.73	2.52½	41.35	41.40	11.65	11.70
16						SUNDAY							
17	5/32% disc.	2.96⅜	.53⅝	11.50	17.50	1.76⅜	5.15	.73	2.52½	41.35	41.40	11.65	11.70
18	11/64% disc.	2.96⅜	.53½	11.50	17.50	1.76¼	5.15	.73	2.52½	41.31	41.36	11.65	11.70
19	5/32% disc.	2.96⅜	.53	11.50	17.50	1.76¼	5.15	.73	2.52½	41.28	41.33	11.65	11.70
20	5/32% disc.	2.96⅜	.52¾	11.50	17.50	1.76¼	5.15	.73	2.52½	41.28	41.33	11.65	11.70
21	5/32% disc.	2.96⅜	.52⅝	11.50	17.50	1.76¼	5.15	.73	2.52½	41.31	41.36	11.75	11.80
22	5/32% disc.	2.96⅜	.52¾	11.50	17.50	1.76⅜	5.15	.73	2.52½	41.35	41.40	11.70	11.75
23						SUNDAY							
24	5/32% disc.	2.96⅜	.52⅜	11.50	17.50	1.76¼	5.15	.73	2.52½	41.31	41.36	11.75	11.80
25	5/32% disc.	2.96⅜ a2.69¾	.53¼	11.50	17.50	1.76¼	5.15	.73	2.52½	41.37	41.42	11.70	11.75
26	5/32% disc.	2.96⅜	.54	11.50	17.50	1.76¼	5.15	.73	2.52½	41.35	41.40	11.70	11.75
27	5/32% disc.	2.96⅜	.54⅛	11.50	17.55	1.76¼	5.15	.73	2.52½	41.35	41.40	11.80	11.85
28	5/32% disc.	2.96⅜	.54	11.50	17.55	1.76¼	5.15	.73	2.52½	41.35	41.40	11.87	11.92
29	5/32% disc.	2.96⅜	.54	11.50	17.55	1.76¼	5.15	.73	2.52½	41.31	41.36	11.95	12.00
30						SUNDAY							
31	5/32% disc.	2.96⅜	.54 a.54¼	11.50	17.50	1.76¼	5.15	.73	2.52½	41.31	41.36	11.90	11.95

Jan.	Bolivia Boliviano	Colombia Dollars	Ecuador Sucre	Uruguay Peso	Venezuela Bolivar	*Chile Peso	Peru Libra	y Portugal Escudo	Hong Kong Dollars	Shanghai Tael	Yokohama Yen	Manila Peso	Singapore Dollars	Bombay Rupees	Java Guilders
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks
1								HOLIDAY							
2								SUNDAY							
3	33¾	98.28	18 5/16	102 a102.39	19.06	11.98a12.12	3.57 a3.58	5.16	48¼ a 48⅜	59½ a 59¾	49 a 49 3/16	49.60a49.75	56¼ a 56½	36⅝ a 36¾	40⅛ a 40⅜
4	33¾	98.28	18 5/16	102 a102.39	19.06	11.98a12.12	3.57 a3.58	5.15	48¼ a 48⅜	59½ a 59¾	49 a 49 3/16	49.60a49.75	56¼ a 56½	36⅝ a 36¾	40⅛ a 40⅜
5	33¾	98.28	18 5/16	101.60a102.13	19.06	12.00a12.12	3.56 a3.57	5.16	48.00a48.20	59 7/16 a 59½	48.95a49.19	49.50a49.60	56.15a56.50	36½ a 36⅝	40⅛ a 40⅜
6	33¾	98.28	18 5/16	101.60a102.13	19.06	12.00a12.12	3.56 a3.57	5.15	48¼ a 48⅜	59½ a 59¾	48.95a49.19	49.50a49.60	56.15a56.50	36½ a 36⅝	40⅛ a 40⅜
7	33¾	98.28	18 5/16	101.60a102.13	19.06	12.00a12.12	3.56 a3.57	5.09½	48 9/16 a 48¾	59¾ a 60½	48.95a49.19	49.50a49.60	56.15a56.50	36½ a 36⅝	40⅛ a 40⅜
8	33¾	98.28	18 5/16	101.78a102.13	19.06	12.00a12.12	3.56 a3.57	5.15	48 9/16 a 48¾	59¾ a 60½	48.95a49.19	49.50a49.60	56.15a56.50	36½ a 36⅝	40⅛ a 40⅜
9								SUNDAY							
10	33¾	98.28	18 5/16	101.75a102.39	19.06	11.95a12.12	3.57 a3.58	5.16	48 9/16 a 48¾	59¾ a 60¾	48.95a49.19	49.50a49.60	56.15a56.50	36½ a 36⅝	40⅛ a 40⅜
11	33¾	98.28	18 5/16	101.73a102.08	19.06	12.00a12.12	3.57 a3.58	5.15	48¾ a 48⅞	60¾ a 61	48.95a49.19	49.50a49.60	56.13a56.50	36½ a 36⅝	40⅛ a 40⅜
12	33¾	98.28	18 5/16	101.73a102.08	19.06	11.99a12.12	3.57 a3.58	5.15	48¾ a 48⅞	60¾ a 61	48.95a59.19	49.50a49.60	56⅛	36½ a 36⅝	40⅛ a 40⅜
13	33¾	98.28	18 5/16	101.60a102.08	19.06	11.99a12.12	3.58 a3.59	5.15	49 9/16 a 49⅝	61⅝ a 62	48.80a49.00	49.50a49.60	56⅛ a 56½	36½ a 36⅝	40⅛ a 40⅜
14	33¾	98.28	18 5/16	101.37a102.39	19.06	11.98a12.12	3.58 a3.60	5.15	49 11/16 a 50¼	61⅝ a 62	48.80a49.00	49.50a49.60	56⅛ a 56½	36½ a 36⅝	40⅛ a 40⅜
15	33¾	97.80	18 5/16	101.25a102.39	19.06	12.00a12.12	3.58 a3.60	5.15	49¼ a 49⅜	61¾ a 61⅞	48.80a49.00	49.50a49.60	56⅛ a 56½	36½ a 36⅝	40⅛ a 40⅜
16								SUNDAY							
17	33¾	97.80	18 5/16	101.50a102.39	19.06	11.99a12.12	3.58 a3.59	5.15	49 7/16 a 49¾	62 a 62½	48.85a49.00	49.50a49.60	56⅛ a 56½	36½ a 36⅝	40⅛ a 40⅜
18	33¾	97.80	18 5/16	101.52a101.75	19.06	11.98a12.12	3.58 a3.59	5.15	49 9/16 a 49¾	62¼ a 62½	48.85a49.00	49.50a49.60	56⅛ a 56½	36½ a 36⅝	40⅛ a 40⅜
19	33¾	97.80	18 5/16	102.52a101.75	19.06	12.00a12.12	3.59 a3.62	5.15	49 9/16 a 49¾	62¼ a 62½	48.85a49.00	49.50a49.60	56⅛ a 56½	36½ a 36⅝	40⅛ a 40⅜
20	33¾	97.80	18 5/16	101.52a101.87	19.06	12.00a12.12	3.62 a3.64	5.15	49 13/16 a 50⅜	62⅝ a 63⅛	48.80a49.00	49.50a49.60	56⅛ a 56½	36⅝ a 36¾	40⅛ a 40⅜
21	33¾	97.80	18 5/16	101.52a101.87	19.06	12.00a12.12	3.63 a3.65	5.15	50 13/16 a 51¼	63½ a 63⅞	48.75a49.00	49.50a49.60	56⅛ a 56½	36⅝ a 36¾	40⅛ a 40⅜
22	33¾	97.80	18 5/16	101.52a101.87	19.06	12.00a12.12	3.68 a3.70	5.15	5[illegible] 13/16 a 61¼	63½ a 63⅞	48.80a49.00	49.50a49.60	56⅛ a 56½	36⅝ a 36¾	40⅛ a 40⅜
23								SUNDAY							
24	33¾	97.86	18 5/16	101.75a102.39	19.06	11.95a12.12	3.67 a3.69	5.16	50⅝ a50 13/16	63½ a 63⅞	48.80a49.00	49.50a49.60	56⅛ a 56½	36⅝ a 36¾	40⅛ a 40⅜
25	33¾	97.86	18 5/16	101.50a101.87	19.06	11.95a12.12	3.68 a3.69	5.15	49 9/16 a 50	62¾ a 63¼	48.85a49.00	49.50a49.60	56⅛ a 56½	36⅝ a 36¾	40⅛ a 40¼
26	33¾	97.86	18 5/16	101.37a101.82	19.06	11.96a12.12	3.68 a3.69	5.15	49⅞ a 50	62⅞ a 63¼	48.85a49.00	49.50a49.60	56⅛ a 56½	36⅝ a 36¾	40⅛ a 40¼
27	33¾	97.86	18 5/16	101.37a101.82	19.06	11.96a12.12	3.68 a3.70	5.15	50.65a51.00	64 a 64⅝	48.85a49.00	49.50a49.60	56⅛ a 56½	36⅝ a 36¾	40⅛ a 40¼
28	33¾	97.86	18 5/16	101.25a101.82	19.06	11.96a12.12	3.68 a3.70	5.15	51 1/16 a 51⅜	64⅝ a 64¾	48.85a49.00	49.50a49.60	56⅛ a 56½	36½ a 36⅝	40⅛ a 40¼
29	33¾	97.86	18 5/16	101.25a101.87	19.06	11.95a12.12	3.69 a3.70	5.15	51 13/16 a 52¼	66⅛ a 66¼	48.85a49.00	49.50a49.60	56⅛ a 56½	36½ a 36⅝	40⅛ a 40¼
30								SUNDAY							
31	33¾	97.86	18 5/16	101.36a102.58	19.06	11.95a12.12	3.69 a3.70	5.15	51 13/16 a 52¼	65⅝ a 66¼	48.85a49.00	49.50a49.75	56¼ a 56½	36¼ a 36⅝	40⅛ a 40¼

* Cents of U. S. money per Chilean peso. z American money per Peruvian pound. y Value of one escudo in U. S. currency. a Nominal. e The zloty is equivalent to 1,800,000 marks.

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Federal Reserve Bank of St. Louis

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1926 to date. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "*Interest Period*" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. A few other bonds, like the Holland-American Line 6s and the Anton Jurgens Works 6s, for special reasons, are also quoted "flat," but where this is the case the notation "*flat*" will be found against the name of the issue. This method of quoting bonds became effective January 2 1909.

For footnotes to tables see last page of bonds and last page of stocks.

BONDS—PRICES AND SALES FOR JANUARY AND RANGE FOR THE YEAR 1926.

BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in Jan. 1927. Par Value.	Sales in Dec. 1926. Par Value.	PRICES IN JANUARY. Jan. 3. Bid.	Jan. 3. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1926. Lowest. Sale Prices.	Highest. Sale Prices.
U S Government		$	$								
First Liberty Loan—											
First 3½s 1932-1947	J D	3,360,000	1,705,000	101 3/32	Sale	101 11/32	Sale	101 3/32 Jan. 3	101 16/32 Jan. 5	99 18/32 Jan. 4	101 26/32 June 21
Registered	J D	15,000	6,000	----	----	----	----	101 8/32 Jan. 22	101 2/32 Jan. 10	99 12/32 Jan. 2	101 10/32 June 18
First 4s 1932-1947	J D	3,000	6,000	100 15/32	100 17/32	100 20/32	----	100 17/32 Jan. 10	100 28/32 Jan. 21	99 31/32 Apr. 12	101 15/32 Mar. 15
Registered	J D	------	2,000	----	----	----	----	----	----	99 30/32 Apr. 12	100 13/32 June 25
First 4¼s 1932-1947	J D	879,000	420,000	102 30/32	Sale	103 10/32	Sale	102 29/32 Jan. 6	103 13/32 Jan. 17	101 18/32 Jan. 15	103 2/32 Dec. 31
Registered	J D	4,000	2,000	102 28/32	Sale	----	----	102 25/32 Jan. 6	103 4/32 Jan. 19	101 15/32 Jan. 2	102 23/32 Dec. 7
First Second 4¼s 1932-1947	J D	------	2,000	----	----	102 10/32	----	----	----	101 4/32 Jan. 20	102 16/32 June 1
Registered	J D	------	------	----	----	----	----	----	----	100 16/32 May 14	100 16/32 May 14
Second Liberty Loan—											
Second 4s 1927-1942	M N	23,000	25,000	100 5/32	100 10/32	100 5/32	100 12/32	100 5/32 Jan. 4	100 10/32 Jan. 28	99 31/32 Jan. 11	100 27/32 July 6
Registered	M N	------	2,000	----	----	----	----	----	----	99 22/32 Jan. 20	100 4/32 June 28
Second 4¼s 1927-1942	M N	2,799,000	4,531,000	101 1/32	Sale	100 19/32	Sale	100 20/32 Jan. 29	101 4/32 Jan. 3	100 13/32 Oct. 1	101 5/32 Dec. 29
Registered	M N	96,000	41,000	100 31/32	Sale	----	----	100 17/32 Jan. 26	100 31/32 Jan. 3	100 11/32 Oct. 1	101 Dec. 31
Third Liberty Loan—											
Third 4¼s 1928	M S	2,796,000	2,992,000	101 17/32	Sale	101 8/32	Sale	101 7/32 Jan. 28	101 21/32 Jan. 3	100 25/32 Jan. 4	101 19/32 June 28
Registered	M S	46,000	12,000	101 18/32	Sale	101 5/32	Sale	101 5/32 Jan. 31	101 16/32 Jan. 3	100 22/32 Aug. 26	102 4/32 Mar. 6
Fourth Liberty Loan—											
Fourth 4¼s 1933-1938	A O	6,174,000	3,899,000	103 15/32	Sale	103 25/32	Sale	103 13/32 Jan. 4	103 27/32 Jan. 17	101 29/32 Jan. 4	103 18/32 Dec. 31
Registered	A O	45,000	33,000	----	----	103 22/32	Sale	103 10/32 Jan. 5	103 23/32 Jan. 27	101 20/32 Jan. 25	103 12/32 Dec. 31
Treasury 4¼s 1947-1952	A O	645,000	384,000	110 6/32	Sale	110 23/32	Sale	110 5/32 Jan. 4	110 28/32 Jan. 17	106 8/32 Jan. 2	110 8/32 Dec. 31
Registered	A O	2,000	21,000	110 3/32	Sale	----	----	110 3/32 Jan. 3	110 3/32 Jan. 3	107 Jan. 25	109 24/32 Dec. 10
Treasury 4s 1944-1954	J D	1,664,000	381,000	106 4/32	Sale	106 20/32	Sale	106 4/32 Jan. 3	106 27/32 Jan. 27	102 28/32 Jan. 2	106 11/32 Dec. 21
Registered	J D	------	------	----	----	----	----	----	----	104 2/32 June 29	104 2/32 June 29
Treasury 3¾s 1946-1956	M S	787,000	606,000	103 5/32	Sale	103 23/32	103 27/32	103 5/32 Jan. 31	103 27/32 Jan. 28	100 12/32 Mar. 26	103 9/32 Dec. 31
State and City Securities											
New York City—4¼s	M S	3,000	5,000	100½	100¾	100½	----	100⅞ Jan. 26	100⅞ Jan. 26	100 Jan. 11	101 Jan. 23
Registered	M S	2,000	------	----	----	----	----	100 Jan. 13	100 Jan. 13	100 Mar. 13	100⅜ Mar. 13
4¼s Corporate stock 1964	M S	14,000	26,000	102¼	----	102⅜	----	102½ Jan. 18	102½ Jan. 18	100½ Jan. 6	102¼ June 24
4¼s Corporate stock 1966	A O	------	------	102¼	----	102⅜	103	----	----	100½ Jan. 7	102⅜ July 8
4¼s 1972	A O	10,000	------	102⅜	----	102½	103⅛	102⅞ Jan. 21	102⅞ Jan. 21	100¾ Jan. 9	102 Sept. 17
4½s Corporate stock 1971	J D	------	------	106¼	----	106¾	----	----	----	105½ Jan. 13	106¾ Oct. 5
4½s Corporate stock 1967	J J	2,000	------	106⅛	106¾	106½	----	106¾ Jan. 11	106¾ Jan. 11	104⅞ Mar. 10	106⅝ June 22
4½s Corporate stock 1965	J D	3,000	1,000	106⅛	106⅝	106⅜	----	106⅝ Jan. 27	106⅝ Jan. 27	104⅝ Jan. 2	106¾ July 15
4½s Corporate stock 1963	M S	23,000	4,000	106	106⅜	106¼	107⅛	106⅜ Jan. 6	106½ Jan. 14	104½ Jan. 2	106⅝ June 26
4% Corporate stock 1959	M N	11,000	4,000	98¾	99⅛	99	----	99 Jan. 11	99 Jan. 11	97¾ Feb. 1	99 July 13
Registered	M N	3,000	------	----	----	----	----	99 Jan. 25	99 Jan. 25	97⅝ Mar. 30	98¾ Oct. 4
4% Corporate stock 1958	M N	6,000	------	98¾	----	99	----	99 Jan. 12	99 Jan. 12	97¾ Apr. 3	99 Aug. 28
4% Corporate stock 1957	M N	4,000	17,000	98¾	99⅛	99	----	98⅞ Jan. 13	100 Jan. 19	97⅞ Mar. 12	99 June 25
4s 1956	M N	------	4,000	----	----	98¼	----	----	----	97¼ Mar. 2	98¾ Oct. 4
Registered	M N	2,000	66,000	----	----	----	----	98⅜ Jan. 12	98⅜ Jan. 12	97¾ July 17	98⅛ Dec. 16
4s 1955	M N	------	------	----	----	98¼	----	----	----	97¼ Apr. 3	97⅞ Oct. 13
Registered	M N	------	44,000	----	----	----	----	----	----	97¼ Jan. 5	98⅛ Dec. 16
4s Nov. 1936	M N	------	------	----	----	----	----	----	----	98 Mar. 2	99 Apr. 1
4½s Corporate stock 1957	M N	2,000	4,000	105⅝	106	106½	----	105⅝ Jan. 6	106⅞ Jan. 20	104½ Mar. 5	106 May 3
4¼% Corporate stock 1957	M N	10,000	6,000	105⅝	106	106½	----	105¾ Jan. 10	107 Jan. 29	104¼ Mar. 10	106 Dec. 13
Registered	M N	5,000	------	----	----	----	----	106 Jan. 4	106 Jan. 4	----	----
3½% Corporate stock 1954	M N	1,000	------	89½	90	90	----	89⅞ Jan. 19	89⅞ Jan. 19	87¾ Jan. 13	89½ July 21
3½s Nov. 1954	M N	1,000	------	89½	90	90	----	89⅞ Jan. 19	89⅞ Jan. 19	88¼ Mar. 22	89½ Oct. 13
3½% Corporate stock 1955	M N	------	------	----	----	----	----	----	----	88¾ Jan. 21	89 Apr. 6
N Y State Canal 4s 1961	J J	------	------	----	----	----	----	----	----	101⅝ Jan. 19	102½ Oct. 2
4s 1960	J J	------	------	----	----	----	----	----	----	102½ Aug. 30	102½ Aug. 30
4s 1962	----	------	------	----	----	----	----	----	----	101¾ Apr. 29	102 May 28
4¼s Canal 1964	J J	------	------	----	----	----	----	----	----	102 Apr. 26	110¼ Jan. 18
Highway Improvement 4½s 1963	M S	------	1,000	----	----	----	----	----	----	111 Dec. 6	111 Dec. 6
Foreign Govt. and Municipalities											
Argentine Govt public works 6s 1960	A O	405,000	497,000	98	Sale	98⅛	Sale	97⅝ Jan. 5	98⅜ Jan. 13	97½ Dec. 23	98⅝ Oct. 22
Argentine Nation (Gov) 5-yr 7s 1927	F A	38,000	196,000	100	100⅛	99⅞	100	99⅞ Jan. 19	101½ Jan. 15	100 Dec. 20	102⅛ Jan. 4
S f 6s of June 1925 1959	J D	268,000	278,000	98	Sale	98¼	Sale	97¾ Jan. 5	98⅝ Jan. 10	96 Jan. 2	99⅞ July 9
Extl s f g 6s of Oct 1925 1959	A O	342,000	327,000	98¼	Sale	98¼	Sale	97¾ Jan. 14	98¾ Jan. 7	95⅞ Jan. 4	100 July 15
Sinking fund gold 6s ser A 1957	M S	350,000	205,000	98⅛	Sale	99	Sale	97⅜ Jan. 5	98¾ Jan. 28	96¼ Jan. 11	101 July 7
External 6s ser B 1958	J D	154,000	233,000	98	Sale	98	Sale	97⅜ Jan. 18	98¾ Jan. 29	95¾ Jan. 5	99¾ July 9
Ext s f 6s of May '26 w i 1960	M N	182,000	189,000	98	Sale	98	Sale	97¾ Jan. 14	98½ Jan. 7	97⅝ Oct. 19	99⅞ July 20
External 6s Sanitary Works 1961	F A	58,000	------	----	----	98⅜	Sale	98 Jan. 29	98⅜ Jan. 18	----	----
Argentine (Rep) 5s of 1909 1945	M S	142,000	48,000	89¼	90¼	91½	Sale	90⅜ Jan. 4	91⅞ Jan. 17	85 Mar. 15	93¼ Aug. 30
Australia 5s of 1925 July 15 1955	J J	514,000	449,000	97½	Sale	97¾	Sale	97¼ Jan. 3	98½ Jan. 26	96¼ Jan. 6	99½ July 30
Austrian Govt s f 7s 1943	J D	358,000	182,000	101¼	Sale	105	Sale	101¼ Jan. 3	105 Jan. 27	100 Mar. 24	103 July 12
Bavaria (Free State) 6½s 1945	F A	388,000	335,000	98⅛	Sale	100⅛	Sale	98⅛ Jan. 3	100¼ Jan. 28	94⅝ Sept. 24	99 Dec. 9
Belgium 25-year ext s f 7½s g 1945	J D	361,000	195,000	111½	Sale	113¼	Sale	111 Jan. 4	114 Jan. 18	105 Mar. 30	111¾ Dec. 13
20-year sinking fund 8s 1941	F A	81,000	200,000	108¼	Sale	108⅝	Sale	108 Jan. 27	109 Jan. 11	105¾ Mar. 31	108⅝ Feb. 10
25-year ext 6½s 1949	M S	697,000	97	Sale	101⅞	Sale	96¾	Jan. 3	102½ Jan. 31	88 Mar. 31	97⅛ Dec. 31
External s f 6s 1955	J J	1,406,000	1,389,000	92⅞	Sale	97½	Sale	92⅝ Jan. 3	98 Jan. 31	81½ Mar. 31	92⅞ Dec. 31
External s f 7s 1955	J D	1,234,000	1,425,000	102½	Sale	105⅝	Sale	102½ Jan. 3	105½ Jan. 31	91⅝ July 23	102⅞ Dec. 31
Stabilization loan 7s 1950	M N	1,057,000	1,874,000	101⅜	Sale	103⅞	Sale	101⅜ Jan. 3	103⅞ Jan. 31	94¼ Oct. 26	102 Dec. 31
Bergen (Norway) s f 8s 1945	M N	54,000	16,000	112¾	Sale	113	Sale	112½ Jan. 5	113¾ Jan. 17	111½ Nov. 24	115 Jan. 22
25-year s f 6s 1949	A O	8,000	101,000	99½	100¼	99½	Sale	99½ Jan. 5	100¼ Jan. 10	98 Feb. 9	102½ Nov. 18
Berlin (Germany) s f 6½s 1950	A O	1,058,000	1,011,000	98¼	Sale	100¾	Sale	98⅛ Jan. 3	100½ Jan. 29	85½ Mar. 31	98¾ Dec. 10
Bogota (City) ext g 8s 1945	A O	95,000	111,000	103½	Sale	104	Sale	102¾ Jan. 12	104 Jan. 17	96¾ Jan. 7	104 July 28
Bolivia (Republic of) s f 8s 1947	M N	318,000	284,000	104½	Sale	104½	Sale	104 Jan. 7	105 Jan. 3	96½ Jan. 4	105¼ Dec. 20
Bordeaux (City of) 15-year 6s 1934	M N	368,000	384,000	93⅜	Sale	97⅝	Sale	93⅜ Jan. 3	97⅞ Jan. 31	81¼ Mar. 31	93¾ Dec. 17
Brazil (U S of) external 8s 1941	J D	466,000	270,000	104¼	Sale	107¾	Sale	104 Jan. 5	107⅞ Jan. 31	100½ Mar. 30	105 June 7
Ext s f g 6½s 1957	A O	2,346,000	844,000	89⅜	Sale	96	Sale	89 Jan. 5	96 Jan. 31	88 Nov. 3	90 Aug. 26
Cent Ry 30-year g 7s 1952	J D	877,000	554,000	95⅛	Sale	99¼	Sale	94½ Jan. 6	99⅛ Jan. 29	89⅛ Jan. 8	96½ June 22
Sink fd 7½s (coffee sec) 1952 flat	A O	11,000	9,000	104½	106	104¾	105	103⅞ Jan. 31	106 Jan. 7	103⅝ Apr. 1	108 Sept. 23
Bremen ext g 7s trust recta 1935	M S	255,000	328,000	102⅛	Sale	104	Sale	102⅛ Jan. 3	104⅛ Jan. 19	92½ Mar. 30	102¾ Nov. 5
Buenos Aires extl 6½s 1955	J J	142,000	90,000	99½	Sale	100	Sale	99¼ Jan. 7	100 Jan. 10	97¼ Jan. 9	101¾ May 18
Bulgaria (Kingdom of) s f g 7s 1967	J J	349,000	39,000	92	Sale	93⅜	Sale	92 Jan. 3	94¼ Jan. 31	92 Dec. 29	92½ Dec. 23
Canada, Dominion of, 5s 1931	A O	80,000	151,000	101½	Sale	101	Sale	100¼ Jan. 10	101½ Jan. 3	100¾ Oct. 7	103½ June 8
10-year gold 5½s 1929	F A	181,000	222,000	101¾	Sale	101⅞	Sale	101½ Jan. 11	102⅛ Jan. 31	101⅛ Sept. 18	103⅜ Jan. 25
30-year gold 5s 1952	M N	227,000	66,000	104¼	Sale	104⅜	Sale	104 Jan. 5	105½ Jan. 11	102 Sept. 28	105⅝ June 9
4½s 1936	F A	266,000	50,000	98⅛	Sale	98⅜	98½	98⅛ Jan. 3	98½ Jan. 10	97⅛ Nov. 16	99 June 22
Carlsbad (City) 8s 1954	J J	19,000	60,000	103⅛	104	104½	105	103½ Jan. 5	105 Jan. 19	101¼ Apr. 26	105 Nov. 9
Chile Republic exter s f 8s 1941	F A	93,000	137,000	108¼	Sale	108¾	Sale	108 Jan. 4	108¾ Jan. 5	107¼ June 18	109¾ Feb. 6
20-year external s f 7s 1942	M N	145,000	143,000	100¼	Sale	100¼	Sale	100 Jan. 5	101 Jan. 13	100 Mar. 22	102½ Feb. 9
25-year extl s f 8s gold 1946	M N	89,000	219,000	108	Sale	108	Sale	107¾ Jan. 5	109 Jan. 13	107 Apr. 3	109⅝ Aug. 5
External sinking fund 6s 1960	A O	1,361,000	987,000	92¼	Sale	93⅜	Sale	92¼ Jan. 3	93½ Jan. 15	92¼ Dec. 28	93½ Nov. 5
Chile Mtge Bank of June 30 6½s 1957	J D	183,000	214,000	96	Sale	96¼	Sale	95⅝ Jan. 4	96½ Jan. 15	94¾ Jan. 4	98½ Apr. 30
Sinking fund gold 6¾s guar 1961	J D	240,000	320,000	97¾	Sale	97¾	Sale	97¼ Jan. 17	98¼ Jan. 7	96⅝ Nov. 8	99½ Aug. 28
Chinese. Hukuang Ry 5s 1951	J D	40,000	57,000	25¾	Sale	27¾	Sale	24⅛ Jan. 10	27¾ Jan. 31	23½ Dec. 7	48⅞ Feb. 20
Christiania (City) (Oslo) 30-yr 6s '54	M S	10,000	288,000	100½	101¾	100¼	101¼	100 Jan. 14	101½ Jan. 26	99 Mar. 30	102½ May 7
Cologne (Germany) 6½s 1950	M S	606,000	157,000	97⅝	Sale	100	Sale	97⅜ Jan. 3	100 Jan. 25	91 Aug. 4	98⅞ Dec. 10
Colombia (Rep) extl 6½s 1927	A O	18,000	112,000	100	100½	99⅞	Sale	99⅞ Jan. 31	100¼ Jan. 13	99¾ Mar. 10	101 Oct. 2
Dept of Antioquia 7s A 1945	J J	290,000	335,000	94¼	Sale	96⅜	Sale	94 Jan. 3	96⅜ Jan. 31	93 Nov. 11	95 Dec. 14
External s f 7s ser B 1945	J J	221,000	215,000	94½	Sale	95¾	Sale	94 Jan. 3	96⅜ Jan. 31	92¾ Nov. 27	95¼ Dec. 15
Copenhagen 25-year s f 5½s 1944	J J	210,000	209,000	99½	Sale	100¼	Sale	99¼ Jan. 4	100 Jan. 15	98¼ Mar. 3	101 Jan. 16
Cordoba (Prov) Argen 7s 1942	J J	93,000	66,000	97¾	Sale	98	Sale	97¾ Jan. 3	99¼ Jan. 17	95¾ Jan. 18	99¼ July 24
Cuba Rep of 5s of 1904 1944	M S	15,000	18,000	101	101¼	100⅛	Sale	100⅛ Jan. 25	100⅝ Jan. 6	98 May 14	102 June 24
5s ext debt Ser A of 1914 1949	F A	12,000	7,000	101¼	101½	101¼	----	101¼ Jan. 8	101¾ Jan. 13	98 Apr. 7	102¼ Aug. 30
4½s external loan 1949	F A	29,000	45,000	93⅛	94	94½	95⅜	94 Jan. 4	94⅝ Jan. 21	88¾ Jan. 6	101⅛ Aug. 17
30-year s f 5½s 1953	J J	203,000	95,000	101⅛	Sale	102½	Sale	101⅛ Jan. 3	103 Jan. 17	100½ Sept. 1	103 Feb. 15
Czechoslovak (Rep of) 8s 1951	A O	189,000	119,000	105½	Sale	108½	Sale	105 Jan. 10	110 Jan. 31	99¾ Mar. 31	105½ Feb. 4
Sink fd 8s ser B 1952	A O	128,000	137,000	105¼	Sale	108	Sale	104¾ Jan. 5	108½ Jan. 31	99¾ Mar. 30	105½ Dec. 9
External s f 7½s Ser A 1945	A O	355,000	111,000	104¾	Sale	106	Sale	104¾ Jan. 3	106 Jan. 12	95⅞ Jan. 2	105 Dec. 11
Danish Cons Munic s f 8s A 1946	F A	165,000	91,000	109¼	110	110½	Sale	109⅜ Jan. 4	110½ Jan. 25	108½ June 7	112¼ July 13
Series B sink fd 8s 1946	F A	75,000	72,000	109⅛	Sale	110	Sale	109¼ Jan. 7	110½ Jan. 31	108½ June 7	112 Jan. 6

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in Jan. 1927. Par Value.	Sales in Dec. 1926. Par Value.	PRICES IN JANUARY. Jan. 3. Bid.	Jan. 3. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1926. Lowest. Sale Prices.	Highest. Sale Prices.
Foreign Government (*Concluded*)		$	$								
Denmark 20-yr extl gold 6s----1942	J J	142,000	138,000	103¾	104⅜	104¼	Sale	103⅜ Jan. 3	104¾ Jan. 18	102 Mar. 30	104¾ June 25
Dept of Caldas (Colombia) 7½s1946	J J	130,000	133,000	98	Sale	98¼	Sale	98 Jan. 3	98¾ Jan. 22	95½ Sept. 13	99 Nov. 10
Dominican Republic sink fd 5s-1958	F A	2,000	------	101½	-----	101½	-----	100⅛ Jan. 8	100⅛ Jan. 8	101½ Jan. 2	105½ Aug. 28
Custom administr 5½s-----1942	M S	416,000	344,000	99½	99¾	99¾	Sale	99½ Jan. 5	100½ Jan. 7	93⅞ Jan. 4	100 Dec. 21
Dresden (City) ext 7s----------1945	M N	138,000	219,000	100½	101	103¾	Sale	100½ Jan. 4	104½ Jan. 31	92¼ May 17	101½ Dec. 17
Dutch East Ind 25-year ext 6s-1947	J J	90,000	99,000	103¼	Sale	102½	Sale	102½ Jan. 31	103¾ Jan. 3	102 Nov. 30	106⅝ June 22
40-year extl sink fd gold 6s--1962	M S	113,000	141,000	103¼	Sale	102½	Sale	102½ Jan. 31	103½ Jan. 3	103 Nov. 27	106½ June 22
30-year extl g 5½s----Mar 1953	M S	39,000	60,000	102	Sale	103¾	102	101⅛ Jan. 22	102 Jan. 3	101½ Mar. 4	104½ June 24
30-year extl gold 5½s--Nov 1953	M N	27,000	27,000	101⅝	Sale	100¾	101¼	100¾ Jan. 28	101⅝ Jan. 3	101⅝ Nov. 26	105¼ Sept. 27
El Salvador (Rep) 8s----------1948	J J	25,000	16,000	107⅝	Sale	106	106½	106½ Jan. 24	107⅞ Jan. 5	103 Mar. 3	109¼ Sept. 13
Finland (Rep of) exter 6s-----1945	M S	217,000	115,000	93	Sale	95	Sale	93 Jan. 3	95½ Jan. 28	84¾ Apr. 1	93 Dec. 10
External sinking fund 7s----1950	M S	238,000	166,000	100¾	Sale	100½	Sale	100 Jan. 4	102 Jan. 17	94½ Mar. 31	101 Dec. 17
External sinking fund 6½s--1956	M S	534,000	620,000	96½	Sale	98⅜	Sale	96 Jan. 5	99½ Jan. 14	94 Nov. 11	97 Dec. 9
Finnish mun loan 6½s A-----1954	A O	100,000	46,000	96	Sale	98¾	Sale	96 Jan. 3	98¾ Jan. 20	89¼ May 24	96¼ Dec. 15
Extl 6½s Ser B ----------1954	A O	48,000	27,000	95⅞	Sale	99	Sale	95⅞ Jan. 3	99 Jan. 17	89¼ Mar. 30	96¾ Dec. 11
French Repub 25-year ext 8s--1945	M S	761,000	773,000	108⅜	Sale	109⅝	Sale	108¼ Jan. 3	110 Jan. 24	98½ Mar. 31	108¾ Dec. 30
20-year external loan 7½s---1941	J D	1,049,000	1,277,000	105⅛	Sale	112¼	Sale	105 Jan. 3	112⅜ Jan. 31	92½ Mar. 30	105¼ Dec. 30
External 7s of 1924 -- ------1949	J D	3,810,000	3,236,000	99¾	Sale	103⅞	Sale	99 Jan. 3	104⅛ Jan. 31	86¼ Mar. 31	100 Dec. 31
German Republic 7s--------1949	A O	1,228,000	907,000	106¾	Sale	109	Sale	106½ Jan. 5	109½ Jan. 29	101⅝ Jan. 9	107½ Dec. 9
German Cent Agric Bank 7s---1950	M S	227,000	228,000	101¼	Sale	102¾	Sale	101 Jan. 3	103⅝ Jan. 17	94 Jan. 5	101½ Dec. 16
Graz (Municipality) 8s-------1954	M N	40,000	39,000	101¾	Sale	102	102¼	101½ Jan. 21	102¾ Jan. 10	96¼ June 2	102¼ Dec. 21
Grt Brit & Ire., 20-year 5½s-1937	F A	286,000	215,000	104⅜	104½	105⅜	Sale	104⅛ Jan. 5	105½ Jan. 31	103¼ May 4	106½ Jan. 29
Registered ----------	F A	------	------							104⅜ Nov. 13	105⅞ Feb. 10
10-year conv 5½s----------1929	F A	58,000	47,000	118⅛	118¾	116⅞	Sale	116¾ Jan. 7	117¼ Jan. 7	117¼ May 3	119 Feb. 18
Greater Prague (City) 7½s----1952	M N	199,000	125,000	104	Sale	105½	Sale	103⅝ Jan. 3	105½ Jan. 31	92⅞ Mar. 30	104½ Dec. 4
Greek Govt s f sec 7s---------1964	M N	135,000	169,000	93½	94¾	95	Sale	93¼ Jan. 14	95¼ Jan. 25	84 Mar. 31	95 Dec. 24
Haiti (Rep of) Cust s f 6s ----1952	A O	108,000	106,000	99	Sale	99½	Sale	99 Jan. 3	100¼ Jan. 10	95¾ Jan. 2	99¾ Sept. 25
Heidelberg (City) extl s f 7½s--1950	J J	57,000	34,000	103½	Sale	104¼	105	103½ Jan. 3	105¼ Jan. 27	96⅛ May 21	104¼ Nov. 22
Hungarian Mun Loan 7½s----1945	J J	385,000	237,000	97⅝	Sale	101¼	Sale	97⅝ Jan. 3	101¼ Jan. 31	84¾ Mar. 31	100 Aug. 10
External s f 7s-------Sept 1 1941	J J	357,000	------	------	------	98¾	Sale	95¼ Jan. 13	98¾ Jan. 31		
Hungary (King of) s f 7½s---1944	F A	195,000	106,000	100½	Sale	104⅛	Sale	100¼ Jan. 7	104½ Jan. 17	93½ Mar. 31	102 June 28
Indus Bk of Japan 6% notes--1927	F A	364,000	303,000	101⅛	Sale	100⅜	Sale	100 Jan. 5	100⅝ Jan. 6	99⅝ Nov. 4	100⅞ Jan. 26
Italy (Kingdom) external 7s---1951	J D	6,450,000	9,307,000	93	Sale	97	Sale	92¾ Jan. 3	97 Jan. 31	88⅛ July 15	94¾ Apr. 5
Japanese Govt sterling ln 4s--1931	J J	305,000	189,000	90	Sale	92	Sale	90 Jan. 3	92½ Jan. 24	83⅝ Jan. 4	90½ Nov. 15
Ext s f 6½s----------1954	F A	958,000	1,003,000	100	Sale	101⅛	Sale	99⅞ Jan. 3	101¾ Jan. 21	92⅝ Jan. 2	100⅜ Nov. 16
Oriental Development 6s----1953	M S	445,000	400,000	94⅛	Sale	97⅜	Sale	94 Jan. 5	97¾ Jan. 31	85 Jan. 2	95 Dec. 20
Leipzig (City) ext l s f g 7s----1947	F A	128,000	216,000	100¼	Sale	104½	Sale	100¼ Jan. 3	102½ Jan. 31	95 June 24	101 Dec. 10
Lyons (City of) 15-year 6s----1934	M N	421,000	370,000	93½	Sale	97½	Sale	93½ Jan. 3	97⅞ Jan. 31	81⅛ Mar. 31	93⅝ Dec. 17
Marseilles (City) 15-yr 6s-----1934	M N	592,000	351,000	93⅛	Sale	97¾	Sale	93¼ Jan. 3	97⅞ Jan. 31	81½ Mar. 31	93¾ Dec. 17
Mexican Irrig 4½s----------1943	----	------	------							30 Feb. 27	31 Jan. 25
Assenting s f 4½s----------1943	----	16,000	11,000	32	33	34	35¾	31⅛ Jan. 14	35¼ Jan. 31	28¾ Mar. 4	40 June 1
Mexico (U S) extl 5s of 1899 £--1945	Q J	------	------							42½ Feb. 4	55 June 18
Assenting 5s of 1899--------1945		120,000	112,000	48	-----	45⅛	Sale	40¾ Jan. 5	50 Jan. 21	34½ Mar. 2	50⅛ June 21
Assenting 5s large----------	Q J	10,000	2,000	------	------	------	------	39⅝ Jan. 11	40¼ Jan. 11	41⅛ Dec. 9	41⅛ Dec. 9
Gold debt 4s of 1904--------1954	J D	------	------	24¾	26	34	-----			27¼ Jan. 29	34 July 8
Assenting 4s of 1904----------	----	551,000	58,000	24¾	Sale	34⅜	Sale	24¾ Jan. 3	33⅝ Jan. 31	20¼ Mar. 31	37½ July 6
Assent 4s of 1910 July '24 coup--	J J	2,000	------	------	------	31	31¾	27⅜ Jan. 8	27⅜ Jan. 8		
Assenting 4s of 1910 large-------	----	429,000	57,000	-----	-----	31½	Sale	26⅛ Jan. 5	31½ Jan. 31	23⅝ Mar. 1	34⅞ June 21
Assenting 4s of 1910 small-------	----	425,000	293,000	-----	-----	26¼	Sale	23⅞ Jan. 5	26⅜ Jan. 31	22 Mar. 31	31⅝ June 2
Treas 6s of 1913 assent (large) '33	J J	31,000	25,000	40¾	42	46½	Sale	42 Jan. 11	46 Jan. 31	38 Nov. 24	52¼ June 21
Small----------		158,000	86,000	-----	-----	47	Sale	41½ Jan. 6	47 Jan. 31	37½ Aug. 2	53½ June 2
Montevideo s f g 7s----------1952	J D	133,000	210,000	101½	Sale	101½	Sale	101 Jan. 19	102 Jan. 7	96 Jan. 2	102½ May 28
Netherlands s f 6s *Flat*--------1972	M S	24,000	37,000	107¾	Sale	107⅝	Sale	107¼ Jan. 10	107¾ Jan. 3	106½ Sept. 1	110 Aug. 26
30-yr ext s f 6s----------1954	A O	195,000	146,000	103⅝	Sale	103¾	Sale	103½ Jan. 20	103⅞ Jan. 3	103¼ Feb. 15	104⅞ Jan. 2
Norway 20 yr extl s f 6s------1943	F A	225,000	113,000	101¼	101½	102	Sale	101¼ Jan. 4	102¼ Jan. 6	99¾ Mar. 30	102⅜ July 27
20-yr extl s f 6s ----------1944	F A	140,000	230,000	101⅜	Sale	102	Sale	101¼ Jan. 6	102 Jan. 21	100 Mar. 31	102½ Dec. 13
30-yr extl s f 6s----------1952	A O	42,000	77,000	101⅜	Sale	102	Sale	101¼ Jan. 5	102½ Jan. 25	100 May 24	102½ Feb. 11
40-year extl s f 5½s--------1965	J D	352,000	318,000	98⅞	Sale	100¾	Sale	98¾ Jan. 4	100½ Jan. 27	95 Jan. 4	99⅜ Dec. 9
Oslo (City) 30-yr s f 6s-------1955	M N	151,000	46,000	101⅛	Sale	101⅛	Sale	100¾ Jan. 5	101½ Jan. 5	98½ Mar. 30	102¼ Nov. 30
Sinking fund gold 5½s-----1946	F A	122,000	15,000	97½	Sale	98¾	Sale	97 Jan. 8	99⅜ Jan. 22	97⅛ Dec. 31	97½ Dec. 29
Panama (Rep) extl 5½s ------1953	J D	6,000	17,000	102½	102¾	102¼	102½	102¼ Jan. 29	102½ Jan. 5	100½ Jan. 5	103¾ Dec. 28
Peru (Rep) extl 8s ----------1944	A O	79,000	25,000	103½	Sale	105	Sale	103½ Jan. 3	105¼ Jan. 24	101½ Mar. 3	105 Feb. 19
External 7½s----------1940	M N	219,000	147,000	100¾	Sale	101½	Sale	100⅜ Jan. 7	101¾ Jan. 14	97 Mar. 9	101¾ Aug. 19
Poland (Rep of) g 6s---------1940	A O	403,000	375,000	76½	Sale	83¾	Sale	76½ Jan. 3	85 Jan. 13	61 May 20	77½ Dec. 17
External s f 8s----------1950	J J	2,489,000	1,702,000	93⅝	Sale	96¼	Sale	93¼ Jan. 3	96⅝ Jan. 11	82⅛ May 20	94½ Dec. 11
Porto Alegre (City of) 8s-----1961	J D	44,000	38,000	103¼	Sale	104½	104⅞	103¼ Jan. 3	105 Jan. 14	98⅝ Jan. 8	105 Nov. 12
Queensland State ext s f 7s----1941	A O	63,000	79,000	111½	Sale	112¼	112⅞	111 Jan. 3	112⅝ Jan. 27	110½ Mar. 9	114¼ July 20
25-year extl 6s----------1947	F A	43,000	75,000	104⅞	Sale	105½	Sale	104 Jan. 18	105½ Jan. 31	104 Dec. 24	108 June 26
Rio Grande Do Sul extl 8s----1946	A O	83,000	49,000	103⅜	Sale	104½	Sale	103⅜ Jan. 4	105 Jan. 14	98⅝ Jan. 2	105 Sept. 16
Rio de Janeiro 25-yr s f 8s----1946	A O	110,000	38,000	102½	Sale	104⅞	Sale	102⅛ Jan. 3	106 Jan. 22	97¼ Jan. 2	104 June 4
25-year extl s f 8s----------1947	A O	266,000	140,000	102½	Sale	104¼	Sale	102¼ Jan. 3	104¾ Jan. 29	97 Jan. 7	103½ Dec. 31
Rotterdam (City) ext 6s-----1964	M N	23,000	25,000	104	Sale	104¼	104¾	103¾ Jan. 21	104¾ Jan. 7	103 May 10	107 June 1
San Paulo (City) s f 8s-------1952	M N	21,000	23,000	107¾	108¼	108½	Sale	107½ Jan. 18	108¾ Jan. 25	100½ Mar. 31	109½ Oct. 20
San Paulo (State) ext s f 8s---1936	J J	93,000	96,000	105⅛	Sale	104⅞	Sale	104½ Jan. 12	105½ Jan. 3	102¼ Jan. 2	106½ Feb. 16
External s f 8s----------1950	J J	123,000	122,000	105¼	Sale	106	Sale	105 Jan. 4	106½ Jan. 29	101½ Jan. 4	106 July 29
Ext 7s water loan w i------1956	M S	195,000	225,000	99½	Sale	100	Sale	98¾ Jan. 13	100½ Jan. 31	94½ Sept. 17	100 Dec. 23
Santa Fe Prov (Arg Rep) 7s---1942	M S	353,000	122,000	93¾	Sale	96⅜	Sale	93¾ Jan. 3	96¼ Jan. 24	93 Sept. 23	96 Nov. 6
Seine Dept (France) 20-yr 7s--1942	J J	1,017,000	618,000	97⅝	Sale	102½	Sale	97⅝ Jan. 3	102¾ Jan. 31	84 Mar. 30	98 Dec. 17
Serbs, Croats & Slovenes 8s---1962	M N	707,000	530,000	97½	Sale	102½	Sale	97¼ Jan. 3	102 Jan. 31	87½ Mar. 30	98½ Dec. 13
Soissons (City) extl 15-yr g6s--1936	M N	214,000	184,000	91½	Sale	96⅝	Sale	91¼ Jan. 3	97 Jan. 27	81 July 23	91⅜ Dec. 31
Sweden (Kingd) 20-yr 6s------1939	J D	35,000	84,000	102⅝	103	104	104⅜	103⅝ Jan. 5	104½ Jan. 18	102¾ Dec. 14	106¼ Oct. 26
Extl g 5½s ----------1954	M N	145,000	95,000	102⅝	Sale	104	Sale	102⅝ Jan. 3	104 Jan. 27	101½ Jan. 4	105⅛ July 8
Swiss Confederation s f 8s-----1940	J J	45,000	92,000	113½	Sale	113¼	Sale	113¼ Jan. 5	113⅞ Jan. 11	113 Aug. 12	117¼ Jan. 9
Switzerland (Govt) ext 5½s--1946	A O	178,000	155,000	102⅞	Sale	103¾	Sale	102⅝ Jan. 5	104 Jan. 21	102½ Nov. 9	106 Mar. 23
Tokyo City loan of 1912 5s----1952	M S	250,000	98,000	75⅝	Sale	79⅝	Sale	75⅝ Jan. 3	79⅞ Jan. 31	67 Jan. 6	77 Sept. 10
Trondhjem (City) ext 6½s----1944	J J	31,000	24,000	100	100½	100½	100¾	99½ Jan. 15	101 Jan. 24	99¼ Jan. 4	101½ Aug. 2
Upper Austria (Prov) extl 7s--1945	J D	145,000	110,000	94	94¼	96¾	Sale	94 Jan. 4	97 Jan. 15	90 Mar. 13	95 Dec. 11
Uruguay (Rep) external 8s----1946	F A	18,000	50,000	108⅞	109	108⅝	109	108⅝ Jan. 29	109½ Jan. 4	107½ Mar. 31	111 Jan. 4
Ext s f 6s w i----------1960	M N	392,000	236,000	95⅛	Sale	95⅞	Sale	95 Jan. 4	96½ Jan. 13	94⅝ Oct. 14	97 Apr. 21
Yokohama (City) ext 6s------1961	J D	2,218,000	777,000	93¼	Sale	97⅛	Sale	93¼ Jan. 3	97½ Jan. 31	93 Dec. 13	94 Nov. 24
Railroad											
Ala Gt Sou 1st cons 5s A------1943	J D	------	1,000	103	-----	103⅛	103½	------ ------	------ ------	101⅞ Feb. 24	103⅝ Aug. 27
Ala Midland 1st gu g 5s-------1928	M N	------	------	100½	102	100½	102			100⅝ May 19	102 June 16
Alb & Susq conv 3½s---------1946	A O	5,000	7,000	87⅛	-----	87¾	-----	87⅜ Jan. 17	87¾ Jan. 27	84⅛ Jan. 12	87¼ Dec. 29
Allegh & West 1st g gu 4s-----1998	A O	------	------	84¾	85½	85	-----			82¾ Apr. 13	86½ Oct. 14
Alleg Valley gen gu g 4s-------1942	M S	34,000	5,000	95½	Sale	95⅜	95¾	95¼ Jan. 5	96 Jan. 6	92⅜ Jan. 8	96 May 14
Ann Arbor 1st g 4s-------July 1995	Q J	72,000	15,000	79½	81	79⅝	80¼	79½ Jan. 5	81 Jan. 13	75⅞ Jan. 5	82½ May 26
Atch Top & S F gen g 4s------1995	A O	419,000	101,000	93	Sale	93⅞	Sale	92¾ Jan. 6	94¾ Jan. 19	89½ Jan. 4	94 July 26
Registered----------1995	A O	4,000	15,000	-----	-----	-----	-----	92 Jan. 26	92 Jan. 26	88¼ Mar. 1	91⅞ Nov. 17
Adjustment g 4s-------July 1995	Nov	33,000	9,000	87½	-----	91	-----	87¼ Jan. 15	91 Jan. 27	84¾ Mar. 8	88¾ May 24
Registered ----------	Nov	------	------	84¼	-----	84½				84½ Sept. 10	84½ Sept. 10
Stamped----------July 1995	M N	90,000	54,000	87¾	Sale	90⅝	92¼	87⅝ Jan. 3	91 Jan. 21	84½ Mar. 3	89 June 25
Registered ----------	M N	------	------	84½	-----	84½	86			83¼ Jan. 22	85 Sept. 10
Conv g 4s of 1909----------1955	J D	6,000	1,000	87¼	88½	88½	Sale	88½ Jan. 15	88½ Jan. 15	84¾ Jan. 15	89⅞ Aug. 28
Conv g 4s of 1905----------1955	J D	72,000	39,000	87¾	88½	88½	Sale	87¾ Jan. 5	89 Jan. 8	84½ Jan. 23	89⅞ July 9
Conv g 4s of 1910----------1960	J D	7,000	8,000	86	87⅞	87	87⅞	86 Jan. 19	87⅞ Jan. 19	83½ Jan. 4	87¾ Aug. 10
East Okla div 1st g 4s------1928	M S	60,000	20,000	99½	99⅝	99¾	100	99¼ Jan. 7	99¾ Jan. 13	98¾ Jan. 18	100 Mar. 17
Rocky Mt div 1st 4s A-----1965	J J	9,000	4,000	89½	-----	89⅞	Sale	89½ Jan. 6	90 Jan. 14	86½ Jan. 4	90½ Nov. 15
Trans-Cont Short Line 1st 4s g1958	J J	26,000	33,000	90½	91⅝	90½	92⅛	90½ Jan. 7	91⅝ Jan. 18	88 Jan. 4	92 Apr. 30
Cal-Ariz 1st & ref 4½s-----1962	M S	15,000	6,000	98	-----	98⅜	-----	98½ Jan. 17	99¼ Jan. 26	94⅞ Jan. 5	99½ May 7
Atl Knox & No 1st g 5s------1946	J D	------	------	104¾	-----	104¾	-----			103½ Apr. 5	103½ Apr. 5
Atl & Char A L 1st 4½s A----1944	J J	5,000	40,000	98¾	-----	99¾	Sale	99⅝ Jan. 31	100 Jan. 5	96¾ Jan. 23	98½ July 2
1st 30-year 5s ser B--------1944	J J	24,000	8,000	103¾	104¼	104½	105⅜	104¼ Jan. 5	105 Jan. 18	102⅛ Aug. 4	104¾ May 8
Atlantic City 1st con guar g 4s-1951	J J	------	3,000	85⅛	90	85⅛	90			86½ Dec. 4	86¾ Dec. 4
Atl Coast L 1st cons 4s----July 1952	M S	103,000	83,000	94⅛	Sale	94¾	Sale	94⅛ Jan. 3	96 Jan. 15	92 July 27	94⅞ May 3
10-year secured 7s----------1930	M N	23,000	32,000	104⅝	105½	104⅞	105	104⅝ Jan. 4	105½ Jan. 7	104 Dec. 7	107 Jan. 5
General unified 4½s---------1964	J D	2',000	45,000	97¾	98½	98¼	99	97¾ Jan. 7	98¼ Jan. 20	93¼ July 6	98⅞ Dec. 22
L & N collat gold 4s-----Oct 1952	M N	80,000	54,000	91¼	92	92⅝	Sale	91½ Jan. 4	92⅞ Jan. 4	90 Oct. 7	94¾ Jan. 15
Atl& Danville 1st g 4s---------1948	J J	120,000	33,000	80	Sale	81⅜	Sale	80 Jan. 3	81½ Jan. 26	76 Apr. 10	82½ May 18
Second 4s----------1948	J J	45,000	58,000	72⅝	74½	75½	Sale	73½ Jan. 4	75¾ Jan. 17	65 Mar. 31	76½ July 19
Atl & Yadkin 1st gu g 4s------1949	A O	14,000	8,000	83⅛	82½	83⅝	Sale	82⅛ Jan. 8	84 Jan. 18	76¼ Apr. 1	83 May 14
Austin & N W 1st g 5s--------1941	J J	10,000	------	107	-----	-----	103	103 Jan. 6	103 Jan. 6	100½ Mar. 2	103½ Oct. 18
Balt & Ohio 1st g 4s-----July 1948	A O	198,000	193,000	93⅞	Sale	94½	94¾	93⅞ Jan. 3	95¼ Jan. 11	89¼ Mar. 4	94⅝ Dec. 23
Registered----------	Q J	------	2,000	89⅛	-----	91¼	-----			88⅜ Jan. 11	92½ Dec. 15
Convert 4½s----------1933	M S	783,000	528,000	97⅛	Sale	98½	Sale	97 Jan. 3	98⅛ Jan. 24	94 Jan. 2	98¾ July 6
Refund & gen 5s ser A------1995	J D	532,000	445,000	100½	Sale	101⅝	Sale	100⅜ Jan. 3	102½ Jan. 20	93½ Jan. 2	100⅞ Dec. 24
1st gold 5s----------1948	A O	457,000	251,000	104¾	Sale	105¾	Sale	104¾ Jan. 3	106½ Jan. 13	102⅛ Sept. 29	105½ Dec. 17
10-year 6s----------1929	J J	263,000	160,000	102⅜	Sale	102¾	Sale	102¼ Jan. 3	102¾ Jan. 26	102¼ Dec. 28	104 July 7
Ref and gen 6s, series C----1995	J D	376,000	231,000	107⅝	Sale	108⅛	Sale	107⅝ Jan. 3	108¾ Jan. 18	104 Mar. 3	109 June 12
P L E & W Va Sys ref g 4s--1941	M N	138,000	123,000	92⅝	Sale	94⅛	Sale	92⅝ Jan. 3	95¼ Jan. 18	89⅝ Jan. 7	93⅛ Dec. 3
Southw Div 1st 5s----------1950	J J	210,000	235,000	101⅞	Sale	102½	Sale	101⅜ Jan. 3	102¾ Jan. 14	98 Jan. 2	102⅜ Dec. 17
Tol Cin Div 1st & ref 4s----1959	J J	201,000	111,000	82¼	Sale	83¼	Sale	82 Jan. 3	84 Jan. 18	74¾ Jan. 2	82½ Dec. 7
Refunding 5s series D------2000	M S	535,000	707,000	100½	Sale	101⅞	Sale	100⅜ Jan. 3	102⅜ Jan. 18	97⅛ Sept. 23	100½ Dec. 18
Battle Creek & Sturgis gu 3s--1989	J D	2,000	------	63⅛	65	64	68	64 Jan. 12	65 Jan. 17	61 Feb. 6	65½ Oct. 2
Beech Creek 1st gu 4s---------1936	J J	9,000	9,000	95½	Sale	95¾	96¼	95½ Jan. 3	95½ Jan. 3	93 Jan. 16	95⅞ July 6
Registered ----------	J J	3,000	------	94½	95½	95	-----	95½ Jan. 18	95½ Jan. 18	94 Aug. 18	94 Aug. 18
Beech Creek ext 1st g 3½s----1951	A O	------	------	82	-----	82	-----	------ ------	------ ------	80 July 26	83 Nov. 13
Big Sandy Ry 1st 4s----------1944	J D	------	6,000	91¼	92	91⅜	92			89⅞ Jan. 30	91¾ Nov. 18
Boston & N Y Air Line 1st 4s--1955	F A	16,000	25,000	81	Sale	80¾	Sale	78⅝ Jan. 12	81 Jan. 3	72⅞ Apr. 9	83 Nov. 30
Brunsw & Western 1st gu g 4s--'38	J J	------	2,000	95⅝	96⅜	95⅝	97	------ ------	------ ------	93¼ Jan. 27	95⅝ Dec. 13

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in Jan. 1927. Par Value.	Sales in Dec. 1926. Par Value.	PRICES IN JANUARY. Jan. 3. Bid.	Jan. 3. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE FOR YEAR 1926. Lowest. Sale Prices.	Highest. Sale Prices
		$	$								
Buff Roch & Pitts gen 5s 1937	M S	4,000	2,000	102½	-----	102¾	103½	102⅝ Jan. 6	103½ Jan. 13	101⅞ Mar. 16	103½ Oct. 11
Consol 4½s 1957	M N	151,000	205,000	94⅝	Sale	96¼	Sale	94⅛ Jan. 4	96¼ Jan. 28	87½ Jan. 4	94½ Dec. 31
Registered	M N	------	5,000	88	-----	88	-----	------	------	87¼ Feb. 19	90 Dec. 3
Burl Ced Rap & Nor 1st 5s 1934	A O	3,000	2,000	100⅜	-----	101	-----	101 Jan. 27	101 Jan. 27	100¼ Jan. 23	101⅝ May 21
Canada Sou con gu 5s 1962	A O	61,000	7,000	105	-----	106	Sale	105⅛ Jan. 4	106 Jan. 20	102⅞ Feb. 17	105⅛ June 14
Canadian Nat 4½s Sept. 15 1954	M S	126,000	20,000	94¾	95¼	96¼	96⅜	95 Jan. 6	97 Jan. 18	93¼ Jan. 30	95¾ Jun 19
5-year gold 4½s Feb. 15 1930	F A	62,000	73,000	99	99⅛	99½	Sale	99⅛ Jan. 4	99½ Jan. 31	98 Oct. 21	99½ Jun
Canadian No deb s f 7s 1940	J D	58,000	68,000	115	Sale	115½	Sale	114¾ Jan. 5	115⅝ Jan. 20	114⅜ Oct. 5	117¼ Feb. 20
25-year deb s f 6½s g 1946	J J	67,000	54,000	117⅜	Sale	118⅜	Sale	117⅜ Jan. 3	118½ Jan. 15	116⅞ Sept. 3	118¾ Feb. 3
10-year gold 4½s Feb. 15 1935	F A	68,000	34,000	97½	Sale	98½	Sale	97½ Jan. 3	98½ Jan. 26	96½ Jan. 20	98¼ July 13
Canadian Pac 4% deb stock	J J	539,000	96,000	85	Sale	84⅝	Sale	84⅜ Jan. 3	85½ Jan. 8	80⅛ Jan. 7	87 Oct. 8
Carb & Shaw 1st g 4s 1932	M S	1,000	1,000	95⅝	Sale	95⅝	-----	95⅝ Jan. 2	95⅝ Jan. 3	94 June 17	95⅝ Dec. 21
Caro Cent 1st cons g 4s 1949	J J	2,000	6,000	85¾	-----	78½	86¾	86 Jan. 29	86 Jan. 29	81½ Jan. 5	87¼ Dec. 31
Caro Clinch & Ohio 1st 5s 1938	J D	108,000	13,000	102¾	Sale	103	103⅝	102¾ Jan. 3	103¾ Jan. 12	101⅜ Aug. 6	103⅞ Jan. 6
1st & con g 6s series A 1952	J D	84,000	29,000	108¼	108½	108½	109	108 Jan. 10	108¾ Jan. 28	106¾ Nov. 13	109½ Apr. 27
Cart & Ad 1st gu g 4s 1981	J D	------	2,000	90	-----	90¼	-----	------	------	81¾ Nov. 6	90¾ Dec. 31
Cent Br Un Pac 1st g 4s 1948	J D	2,000	16,000	84	85½	86	Sale	84⅝ Jan. 29	85 Jan. 27	79½ Jan. 19	86½ Nov. 20
Cent of Ga Ry 1st g 5s Nov 1945	F A	3,000	4,000	104½	104¾	104½	Sale	104½ Jan. 10	105 Jan. 26	103⅛ Feb. 3	106 Sept. 16
Consol gold 5s 1945	M N	16,000	8,000	103¾	104	104½	105	103¾ Jan. 10	104 Jan. 10	102⅜ July 29	104⅜ June 15
Registered $1,000&$5,000 1945	M N	------	------	100	102	102⅜	-----	------	------	101⅝ Feb. 9	101⅝ Feb. 9
10-yr 6% secured bonds 1929	J D	34,000	65,000	102	Sale	102½	Sale	102 Jan. 3	102⅝ Jan. 7	102⅛ Sept. 9	103⅞ Mar. 12
Ref & gen 5½s series B 1959	A O	45,000	26,000	104½	Sale	104½	106	104½ Jan. 3	105¼ Jan. 22	101⅞ Jan. 4	106¼ May 7
Chat Div pur money g 4s 1951	J D	2,000	3,000	87⅞	88½	89	90¾	89 Jan. 21	89 Jan. 21	86⅛ Oct. 6	88½ Sept. 16
Mac & Nor Div 1st g 5s 1946	J J	------	5,000	100	-----	100	-----	------	------	100 Apr. 21	103¼ July 20
Mobile Div 5s 1946	J J	5,000	8,000	101⅞	-----	101⅞	104	102 Jan. 19	102 Jan. 19	101⅝ May 28	102½ Dec. 13
Cent N E 1st guar 4s 1961	J J	12,000	67,000	78½	Sale	80½	Sale	78½ Jan. 3	80½ Jan. 17	68 Jan. 6	79½ Dec. 30
C O Reorg 1st con g 4½s 1930	M S	------	3,000	98⅞	-----	98⅞	99½	------	------	98½ Apr. 20	99⅝ May 4
Cen RR & Bkg of Ga col g 5s 1937	M N	------	37,000	100½	101¼	100	101¼	------	------	98⅜ Jan. 9	101¾ June 14
Central of N J gen g 5s 1987	J J	57,000	20,000	112⅜	Sale	113¼	-----	112 Jan. 5	114⅛ Jan. 15	108⅝ Jan. 19	113 July 9
Registered	Q J	3,000	6,000	110¼	115	112⅝	116	112⅜ Jan. 12	112¾ Jan. 29	108⅜ Jan. 22	111⅛ June 21
Cent Pac 1st ref gu g 4s 1949	F A	60,000	95,000	91⅞	Sale	92½	Sale	91⅝ Jan. 12	92½ Jan. 14	88⅞ Mar. 2	92⅛ Oct. 29
Registered	F A	------	------	89¼	-----	90⅛	-----	------	------	90 Sept. 24	90 Sept. 24
Mtg gu g 3½s Aug 1929	J D	17,000	26,000	97¾	-----	97¾	-----	97¾ Jan. 17	97¾ Jan. 17	96¾ Jan. 20	97¾ Dec. 11
Through St L 1st gu g 4s 1954	J J	18,000	8,000	90	Sale	89½	90⅜	90 Jan. 3	92¾ Jan. 20	87 Apr. 6	90¾ Dec. 18
Guar 5s 1960	F A	480,000	386,000	101¾	Sale	102½	Sale	101¾ Jan. 3	103 Jan. 14	97½ Jan. 13	102 May 13
Charles & Sav 1st g 7s 1936	A O	------	------	118	-----	118	-----	------	------	118½ Aug. 18	118½ Aug. 18
Ches & O gen fnd & imp 5s 1929	J J	12,000	29,000	100⅛	101	100⅜	101¼	100⅛ Jan. 4	101¼ Jan. 25	100¼ Apr. 5	101¾ Sept. 27
1st cons gold 5s 1939	M N	21,000	12,000	103⅜	Sale	103⅜	Sale	103⅜ Jan. 3	103⅞ Jan. 11	102⅜ Jan. 4	105⅝ Apr. 22
Registered 1939	M N	------	1,000	------	-----	------	-----	102½ Jan. 19	102½ Jan. 19	101¼ June 18	103¼ June 3
General gold 4½s 1992	M S	165,000	127,000	97⅛	Sale	97¾	Sale	97⅛ Jan. 3	98⅝ Jan. 21	92 Mar. 3	97¾ Nov. 19
Registered	F A	------	------	------	-----	------	-----	------	------	93⅜ Sept. 27	94⅝ Oct. 25
Convertible 4½s 1930	F A	214,000	211,000	99⅜	Sale	99½	Sale	99¼ Jan. 7	99⅝ Jan. 4	97⅞ Jan. 11	99⅞ June 18
Craig Valley 1st g 5s 1940	J J	3,000	------	100¾	-----	101	101¼	100⅞ Jan. 25	100⅞ Jan. 25	100⅛ June 11	102¼ July 8
Potts Creek Br 1st 4s 1946	J J	------	1,000	84	88½	84⅛	88½	------	------	83 Mar. 30	88 Apr. 28
R & A Div 1st con g 4s 1989	J J	4,000	6,000	87⅝	88½	87¾	90	87⅞ Jan. 7	88 Jan. 18	85¾ Jan. 15	88⅝ Aug. 2
R & A Div 2d con gold 4s 1989	J J	11,000	1,000	85⅝	86½	85⅝	86½	85⅝ Jan. 6	86 Jan. 27	82 Jan. 6	87½ Aug. 4
Warm Spring Val 1st g 5s 1941	M S	2,000	------	99⅞	-----	100	-----	99⅞ Jan. 27	99⅞ Jan. 27	98¾ Apr. 26	102 July 2
Chic & Alt RR ref g 3s 1949	A O	87,000	69,000	71	71¾	72¾	73	71 Jan. 4	73 Jan. 12	65 Jan. 4	71⅞ Nov. 19
Certif deposit stpd Apr 1926 int	----	5,000	------	71	Sale	71¾	Sale	71¾ Jan. 29	72¾ Jan. 24	64 Jan. 2	70 May 21
Chic & Alt Ry 1st lien g 3½s 1950	J J	290,000	132,000	61½	Sale	63⅛	Sale	61¾ Jan. 14	64½ Jan. 1	51⅜ Jan. 19	62 Nov. 22
Ctfs dep coup Jan 1923 on	----	157,000	16,000	60	Sale	62¼	-----	60 Jan. 3	62½ Jan. 18	51 Jan. 16	59¾ Oct. 5
Chic Burl & Q Ill Div 3½s 1949	J J	69,000	15,000	86⅝	87½	87	87¾	86 Jan. 5	88⅞ Jan. 20	83¾ Jan. 5	87⅜ Dec. 30
Registered	J J	------	1,000	------	-----	85	-----	------	------	84½ Feb. 24	86¼ Dec. 31
Illinois Division 4s 1949	J J	94,000	49,000	94½	Sale	94⅝	95	94½ Jan. 3	95⅞ Jan. 20	91⅜ Jan. 27	94⅞ Dec. 28
Nebraska Extension 4s 1927	M N	38,000	59,000	99¾	Sale	99¾	Sale	99¾ Jan. 3	100½ Jan. 4	96¾ Mar. 2	100¼ Mar. 17
Registered	M N	------	------	98⅞	-----	99	-----	------	------	99½ Mar. 17	99½ Mar. 17
General 4s 1958	M S	89,000	86,000	94	Sale	94	Sale	93⅝ Jan. 3	94½ Jan. 14	90⅝ Jan. 4	94 Dec. 18
Registered	M S	------	------	90⅞	-----	91⅝	-----	------	------	91⅛ Mar. 23	92⅜ Mar. 23
1st & ref 5s Ser A 1971	F A	89,000	45,000	106¼	Sale	106¾	Sale	106¼ Jan. 3	106⅞ Jan. 20	102⅝ Feb. 17	107½ Nov. 17
Chic & E Ill 1st cons g 6s 1934	A O	3,000	1,000	106	107½	106	107½	106 Jan. 27	106 Jan. 27	103⅝ Aug. 28	107½ Apr. 24
Chic & E Ill (new co) gen 5s 1951	M N	2,878,000	679,000	80⅝	Sale	83	Sale	80⅝ Jan. 3	83¾ Jan. 18	73⅛ Mar. 4	81¾ Nov. 13
Chic & Erie 1st gold 5s 1982	M N	23,000	28,000	106⅞	Sale	107½	-----	106⅞ Jan. 3	107¾ Jan. 7	101⅝ Jan. 5	107¼ Dec. 31
Chic Gt West 1st 50-yr 4s 1959	M S	2,556,000	524,000	69⅞	Sale	70⅞	Sale	69⅞ Jan. 3	71¼ Jan. 18	64⅛ Jan. 5	70⅞ July 12
Chic Ind & Lou ref g 6s 1947	J J	3,000	------	113⅜	115	113⅞	Sale	113⅞ Jan. 31	113⅞ Jan. 31	110⅞ Apr. 22	113½ Nov. 19
Refunding gold 5s 1947	J J	5,000	2,000	103⅜	103½	103⅜	104½	103⅜ Jan. 6	103⅜ Jan. 6	101 Jan. 28	104¼ Nov. 26
Refunding 4s Series C 1947	J J	------	1,000	99½	-----	99½	-----	------	------	79⅝ Jan. 7	90⅜ Sept. 10
1st & general 5s Ser A 1966	M N	10,000	21,000	99⅞	-----	100½	101⅞	100 Jan. 7	101⅞ Jan. 21	92 Jan. 7	100¼ Dec. 20
1st & gen 6s Ser B May 1966	J J	22,000	11,000	106¾	107	106⅞	107	106 Jan. 7	107 Jan. 6	103¼ Jan. 6	108¾ Apr. 14
Chic Ind & Sou 50-yr 4s 1956	J J	5,000	------	92⅛	Sale	93	Sale	92⅛ Jan. 3	93 Jan. 24	83½ July 15	92 Apr. 20
Chic L S & East 1st 4½s 1969	J D	------	------	96⅞	100½	97	99	------	------	95 Mar. 30	97⅛ Nov. 5
C M & Puget Sd 1st gen 4s 1949	J J	122,000	22,000	55	-----	58½	59¾	55⅞ Jan. 4	59 Jan. 31	47 Mar. 31	56 Nov. 20
Certificates of deposit	----	385,000	93,000	55	55½	59	Sale	55¾ Jan. 7	59 Jan. 25	45⅞ Mar. 31	56¼ Dec. 9
Chic Mil & St P gen g 4s May 1989	J J	42,000	31,000	85½	86	86¼	Sale	86 Jan. 6	88 Jan. 17	81⅜ Jan. 29	87 June 22
Registered	Q-J	------	6,000	83	84¼	83¼	-----	------	------	81 Sept. 24	84 Dec. 22
Gen g 3½s Ser B May 1989	J J	10,000	66,000	75⅝	76	76⅛	-----	75⅝ Jan. 10	76½ Jan. 21	70¼ Jan. 8	76⅛ Dec. 8
Gen 4½s Ser C May 1989	J J	37,000	77,000	96	96¼	97	97¼	96 Jan. 12	98 Jan. 18	90⅜ Jan. 6	96½ Dec. 18
Registered	J J	------	19,000	------	-----	------	-----	------	------	91 Apr. 9	92¾ Nov. 18
Gen & ref Ser A 4½s Jan 2014	A O	352,000	191,000	57¼	Sale	60	Sale	57 Jan. 6	60⅞ Jan. 22	48¼ Mar. 30	58¾ Nov. 22
Certificates of deposit	A O	55,000	291,000	57½	Sale	60⅜	Sale	56⅞ Jan. 3	61 Jan. 22	47¼ Mar. 31	58¾ Nov. 22
Gen ref conv Ser B 5s Jan 2014	F A	167,000	50,000	56⅛	Sale	58¼	59½	55¼ Jan. 4	59⅜ Jan. 29	47½ Mar. 31	56⅞ Dec. 3
Certificates of deposit	F A	865,000	206,000	56	Sale	58¼	59	55¾ Jan. 7	59¼ Jan. 21	47 Mar. 30	57¼ Nov. 22
1st sec gold 6s 1934	J J	66,000	71,000	104	104¼	103¾	104	103¼ Jan. 29	106½ Jan. 17	102 July 22	106 Jan. 25
Convertible 4½s 1932	J D	354,000	335,000	56½	Sale	59¾	Sale	56½ Jan. 3	60½ Jan. 20	47 Apr. 3	57⅝ Nov. 22
Certificates of deposit	J D	909,000	282,000	56¾	Sale	59⅝	Sale	56 Jan. 4	60 Jan. 22	46¾ Apr. 1	57⅝ Nov. 22
4s 1925	J D	202,000	68,000	56¼	-----	59½	Sale	56½ Jan. 4	60¼ Jan. 22	45⅝ Mar. 25	57¾ Nov. 22
Certificates of deposit	----	749,000	150,000	56¼	-----	59¼	Sale	56½ Jan. 5	60⅛ Jan. 24	46⅞ Apr. 3	58 Nov. 19
4s 1934	J J	110,000	22,000	56¼	56½	59¼	60	56½ Jan. 4	60 Jan. 22	47½ Apr. 3	57 Nov. 22
Certificates of deposit	J J	1,195,000	208,000	56¼	56⅝	59½	Sale	56⅝ Jan. 4	60 Jan. 24	47 Apr. 1	57⅜ Nov. 22
Oh & Mo Riv Div 5s 1926	J J	------	------	------	-----	------	-----	------	------	98½ Jan. 5	99⅞ May 8
C & N W extens 4s 1886-1926	F A	------	------	------	-----	------	-----	------	------	99⅜ Jan. 8	99⅞ Apr. 1
Registered 1886-1926	F A	------	------	------	-----	------	-----	------	------	99⅜ Jan. 18	99¾ June 8
General gold 3½s 1987	M N	58,000	25,000	77⅝	79	79⅝	81	78⅛ Jan. 8	80 Jan. 20	74⅝ Jan. 7	79 Nov. 8
Registered	M N	2,000	------	76½	Sale	78½	-----	74½ Jan. 31	76½ Jan. 3	74½ July 27	74½ July 27
General 4s 1987	M N	28,000	26,000	90	91	91½	92	90½ Jan. 7	91½ Jan. 26	85⅝ Jan. 13	90½ Dec. 17
Registered	Q F	------	------	------	-----	83	-----	------	------	86¼ June 4	87 Aug. 11
Stamped non-payt inc tax 1987	M N	10,000	------	89⅝	91	91⅜	-----	90½ Jan. 11	90½ Jan. 11	85⅝ Jan. 5	89¼ June 15
Stamped general 4¾s 1987	M N	9,000	46,000	105	Sale	89	92	105 Jan. 3	107 Jan. 17	101¼ Aug. 17	104¾ Dec. 31
General 5s stamped 1987	M N	25,000	75,000	108¼	Sale	110	Sale	108¼ Jan. 3	110 Jan. 19	103 July 22	109 Dec. 10
Sinking fund 6s 1879-1929	A O	21,000	3,000	102⅞	103	102⅝	103½	101¼ Jan. 5	103 Jan. 17	101½ Sept. 29	105⅞ Feb. 8
Registered 1879-1929	A O	3,000	------	102¼	-----	102¼	-----	101 Jan. 11	101 Jan. 11	102¾ Sept. 29	103¾ Jan. 30
Sinking fund 5s 1879-1929	A O	2,000	2,000	101¼	101½	101½	-----	101½ Jan. 26	101½ Jan. 26	100½ Jan. 23	103¼ June 1
Registered 1879-1929	A O	------	------	101	101½	------	-----	------	------	100½ Jan. 25	101 Sept. 30
Sinking fund deb 5s 1933	M N	7,000	2,000	101	Sale	101¾	103	101 Jan. 3	102 Jan. 12	100 Feb. 6	102½ Nov. 4
Registered	M N	1,000	------	101⅛	-----	101¼	102¼	101⅛ Jan. 7	101⅛ Jan. 7	101¼ May 10	101¼ May 10
10-year secured 7s 1930	J D	64,000	55,000	106½	Sale	106½	Sale	106 Jan. 19	106⅝ Jan. 10	106⅛ Dec. 13	108⅛ Mar. 22
15-year secured 6½s 1936	M S	16,000	36,000	111⅞	112¼	111⅞	112	111⅝ Jan. 27	112 Jan. 6	111¼ Jan. 7	114¼ Apr. 23
1st & ref g 5s May 2037	J D	94,000	48,000	103⅜	Sale	104¾	Sale	103¼ Jan. 4	105⅜ Jan. 17	99⅝ Jan. 14	104¾ June 28
Chic R I & Pacific gen g 4s 1988	J J	17,000	79,000	87⅛	88	89⅞	Sale	87¾ Jan. 6	88¾ Jan. 14	85 Jan. 4	88 May 11
Registered 1988	J J	18,000	6,000	86½	87¾	86⅝	87¾	86½ Jan. 18	87 Jan. 21	83¾ Aug. 28	86½ Dec. 24
Refunding gold 4s 1934	A O	810,000	776,000	92⅜	Sale	93	Sale	92¼ Jan. 3	93½ Jan. 19	87½ Mar. 3	92½ Dec. 22
Registered	A O	3,000	3,000	------	-----	------	-----	92⅝ Jan. 24	92⅝ Jan. 24	88¼ Jan. 20	91½ Dec. 3
Chic S L & N O Mem Div 4s 1951	J D	1,000	20,000	89¼	90	89¾	-----	90 Jan. 4	90 Jan. 4	86¾ Mar. 19	90½ Oct. 23
Ch St L & P cons g 5s 1932	A O	1,000	4,000	101½	102½	102⅜	103	101¼ Jan. 10	102⅛ Jan. 24	101 Aug. 12	102 Feb. 5
Registered	A O	------	------	100	-----	101	-----	------	------	100⅞ Feb. 5	100⅞ Feb. 5
Chic St P M & Om cons 6s 1930	J D	18,000	126,000	103⅛	Sale	103½	104	103½ Jan. 3	104 Jan. 22	102⅞ Mar. 15	104½ Feb. 25
Cons 6s reduced to 3½s 1930	J D	------	------	94½	95½	94⅝	95½	------	------	94½ Sept. 8	95 June 18
Debenture 5s 1930	M S	37,000	30,000	99½	100⅛	99½	Sale	99½ Jan. 11	100 Jan. 4	98¼ Jan. 8	101 Apr. 9
Stamped	----	3,000	------	99½	100⅛	99½	99¾	99¾ Jan. 26	99¾ Jan. 26	98½ Jan. 8	100¼ Apr. 15
Chic T H & S'east 1st 5s 1960	J D	407,000	200,000	93⅝	Sale	91¼	Sale	93⅝ Jan. 3	97 Jan. 22	77 Apr. 20	94⅞ Dec. 3
Income guar 5s Dec 1 1960	M S	703,000	356,000	87¾	Sale	90⅝	91	87¾ Jan. 3	91⅜ Jan. 21	76⅝ Apr. 21	88¼ Dec. 6
Chic Un Sta 1st gu 4½s A 1963	J J	77,000	27,000	97	97½	97¾	98	97¼ Jan. 6	98½ Jan. 25	94⅛ Mar. 5	98⅞ Nov. 29
1st 5s Series B 1963	J J	43,000	6,000	104½	105⅛	104¾	105¾	104½ Jan. 4	105¾ Jan. 13	101 Sept. 10	105⅞ June 4
Guaranteed gold 5s 1944	J D	159,000	18,000	101½	Sale	102⅞	103⅞	101½ Jan. 3	105⅜ Jan. 26	100 Jan. 5	104⅛ Nov. 18
1st 6½s Series C 1963	J J	34,000	9,000	118⅛	Sale	117½	Sale	117⅛ Jan. 31	118¾ Jan. 6	115⅞ Jan. 30	119¼ June 19
Chic & W I gen g 6s Dec 1932	Q M	1,000	1,000	105⅛	106	105½	105¾	105½ Jan. 13	105½ Jan. 13	99½ July 27	106½ May 24
Consol 50-year 4s 1952	J J	363,000	176,000	86¾	Sale	87¾	Sale	86⅝ Jan. 3	88¼ Jan. 7	81 Jan. 2	87¼ Apr. 24
1st & ref 5½s series A 1962	M S	64,000	195,000	104⅛	Sale	104⅛	104¼	104⅛ Jan. 3	104¾ Jan. 3	100½ Jan. 2	105 Apr. 23
Choc Okl & G consol 5s 1952	M N	3,000	------	104⅛	105¼	104¼	105¼	104⅛ Jan. 7	104⅛ Jan. 7	102⅜ Mar. 6	104¼ Nov. 13
Cin Ham & Day 2d g 4½s 1937	J J	10,000	4,000	97⅝	-----	97¾	-----	97¼ Jan. 10	97¾ Jan. 10	96 Jan. 8	98¾ Sept. 24
Cin I St L & C 1st 4s Aug 1936	Q F	2,000	------	95	-----	95½	-----	95¼ Jan. 25	95¾ Jan. 28	93 July 7	95¾ Nov. 13
Registered Aug 1936	Q F	2,000	------	94¼	-----	95½	96	95⅛ Jan. 28	95⅛ Jan. 28	93¼ July 14	93¼ July 14
Cin L & N 1st con gu g 4s 1942	M N	7,000	1,000	90½	Sale	91¼	-----	90¼ Jan. 19	91¼ Jan. 22	89½ Jan. 19	91 Oct. 1
Cin S & Cl cons 1st g 5s 1928	J J	------	3,000	100	-----	100	-----	------	------	100 July 22	101½ May 4
C C C & St L gen g 4s 1993	J D	34,000	35,000	89	Sale	90	90½	89 Jan. 3	90 Jan. 28	85 Jan. 5	89½ Dec. 9
20-year debenture 4½s 1931	J J	25,000	38,000	99⅛	99⅜	98⅞	99½	98¾ Jan. 10	99¼ Jan. 17	97¼ Jan. 6	100½ Nov. 23
Gen 5s Series B 1993	J D	------	5,000	106⅝	113	107⅝	111	------	------	102 Aug. 21	108 Dec. 14
Ref & imp 6s Series A 1929	J J	76,000	94,000	102¾	Sale	102⅝	Sale	102⅜ Jan. 15	102¾ Jan. 3	101¾ Mar. 3	103⅞ Apr. 8
Ref & imp 6s Series C 1941	J J	2,000	6,000	107	107½	107½	-----	107½ Jan. 27	107½ Jan. 27	105 Mar. 10	108 June 29
Ref & imp 5s Ser D 1963	J J	146,000	48,000	103⅝	Sale	104⅛	Sale	103½ Jan. 7	105 Jan. 21	99¾ Jan. 12	104 Nov. 27
Cairo Div 1st gold 4s 1939	J J	------	4,000	------	-----	------	95	------	------	91 Jan. 14	93¾ Dec. 3
Cin W & M Div 1st g 4s 1991	J J	14,000	3,000	86⅛	Sale	86	-----	86⅛ Jan. 3	87½ Jan. 25	81¾ Feb. 8	86 Dec. 10

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in Jan. 1927. Par Value.	Sales in Dec. 1926. Par Value.	PRICES IN JANUARY. Jan. 3. Bid.	Jan. 3. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices	Highest. Sale Prices.	RANGE FOR YEAR 1926. Lowest. Sale Prices.	Highest Sale Prices
C C C & St L—(Concluded)		$	$								
3d L Div 1st coll trust g 4s--1990	M N	13,000	2,000	87¾	90	87⅝	88½	87⅝ Jan. 18	90 Jan. 25	82½ Jan. 5	88¼ Oct. 23
Registered	M N			85		85				83¼ Feb. 25	83¼ Feb. 25
Sp & Col Div 1st g 4s--1940	M S	1,000		91⅞		82⅛		91⅞ Jan. 11	91⅞ Jan. 11	89 Feb. 2	91½ Oct. 22
W W Val Div 1st g 4s--1940	J J	4,000	2,000	90⅝		91¼		91 Jan. 11	93¼ Jan. 18	81½ May 21	94 Dec. 30
Clev Col C & Ind 6s--1934	J J	3,000	4,000	107¼	Sale	107¼	108	107¼ Jan. 3	107¼ Jan. 3	104⅛ Sept. 17	107¾ Jan. 20
Clev Lor & W con 1st g 5s--1933	A O	1,000	4,000	102⅝	Sale	101⅝		102⅜ Jan. 3	102⅜ Jan. 3	101¼ Aug. 25	102¾ May 17
Clev & Mahon Val g 5s--1938	J J			99⅝		100				99⅝ Sept. 7	99⅝ Sept. 7
Clev & Mar 1st gu 4½s--1935	M N	4,000	6,000	98½	99	98½		98⅝ Jan. 8	98⅝ Jan. 8	96⅜ Mar. 4	98¾ Nov. 9
Clev & Pitts 4½s series B--1942	A O			99⅛		100⅛				99⅛ Aug. 12	99⅛ Aug. 12
Series A 4½s--1942	J J	1,000		99⅛		100⅛		100 Jan. 5	100 Jan. 5	101½ Mar. 15	101½ Mar. 15
Series C 3½s--1948	M N			86½		87½				83½ Mar. 23	86 Apr. 8
Series D--1950	F A			84⅝		85¾				84⅝ Sept. 10	85⅛ July 23
Clev Short Line 1st gu 4½s--1961	A O	16,000	5,000	101⅛	102	101½	101⅞	101⅛ Jan. 11	101½ Jan. 14	97¾ Jan. 15	101½ Sept. 27
Clev Un Term'ls 1st s f 5½s--1972	A O	18,000	20,000	108½	108¾	109⅝	Sale	108⅝ Jan. 8	110 Jan. 25	105½ Feb. 5	108¾ Dec. 22
1st s f g 5s Ser B--1973	A O	199,000	105,000	104	Sale	104⅞	Sale	103⅞ Jan. 3	105 Jan. 10	100¾ Jan. 4	104¾ June 15
Coal Riv Ry 1st gu 4s--1945	J D	1,000		88⅝		88⅝		88⅝ Jan. 8	88⅝ Jan. 8	86¾ Feb. 2	88⅝ June 29
Colo & Southern 1st g 4s--1929	F A	31,000	76,000	99½	Sale	99	Sale	98¾ Jan. 19	99½ Jan. 3	98¼ Jan. 19	99½ May 12
Refunding & ext 4½s--1935	M N	72,000	64,000	96⅝	96¾	97¼	Sale	97 Jan. 5	99 Jan. 21	95⅜ Sept. 1	97½ Mar. 13
Col & Hock Val 1st ext g 4s--1948	A O			91¼	92	91⅜	92			87⅛ Jan. 6	92½ Aug. 11
Col & Tol 1st ext 4s--1955	F A			90½		90½				87⅛ Apr. 7	90 Apr. 29
Conn & Pas Rivs 1st g 4s--1943	A O			86		86				81 Jan. 4	88 Nov. 16
Consolidated Ry non-conv 4s--1930	F A		1,000	92¾		93⅛				75½ Jan. 20	93½ Oct. 29
Non-conv debenturs 4s--1954	J J	6,000	7,000	69	71	77	Sale	70½ Jan. 7	76½ Jan. 25	65½ Jan. 5	73 Apr. 28
Registered	J D									70 Sept. 22	70 Sept. 22
Non-conv debenture 4s--1955	J J	27,000	1,000	69	73	76	Sale	69⅛ Jan. 5	76 Jan. 25	65½ Jan. 5	75 July 10
Non-conv debenture 4s--1955	A O										
Non-conv debenture 4s--1956	J J	3,000	1,000	69	74	74⅝	77	69⅛ Jan. 5	76 Jan. 25	65½ Jan. 5	74 July 24
Cuba RR 1st 50-yr 5s g--1952	J J	91,000	83,000	95	Sale	95½	Sale	94⅞ Jan. 3	96 Jan. 26	88¾ Jan. 4	96½ June 11
1st & refund 7½s Ser A--1936	J D	7,000	17,000	107	108¾	108½	Sale	107 Jan. 10	108¾ Jan. 5	105 Jan. 4	110 Sept. 2
1st lien & ref 6s ser B--1936	J D	51,000	22,000	99¼	99½	100¼	101	99½ Jan. 5	101 Jan. 29	97½ Oct. 2	100 Sept. 1
Cuba North Rys 6s stmpd--1966	J J	145,000	91,000	100	Sale	102¼	Sale	99¾ Jan. 4	103 Jan. 28	92¼ Jan. 5	100 Dec. 29
Day & Mich 1st con 4½s--1931	J J	7,000		98½	98¾	98¾	100	98⅜ Jan. 7	98⅝ Jan. 17	97⅞ Feb. 16	98½ Nov. 16
Del & Hud 4s--1943	M N	299,000	52,000	93⅞	Sale	93⅞	Sale	93⅝ Jan. 6	94½ Jan. 7	90⅝ Jan. 4	95 May 12
10-year convertible 5s--1935	A O	254,000	393,000	116½	Sale	115	Sale	114½ Jan. 4	118⅛ Jan. 17	108⅛ Mar. 30	122½ Sept. 2
15-year 5½s--1937	M N	31,000	13,000	103⅝	Sale	104½	105	103 Jan. 3	105 Jan. 25	102⅞ Mar. 3	105½ May 18
10-year secured 7s--1930	J D	23,000	37,000	106⅜	106⅞	106¾	Sale	106⅜ Jan. 14	106⅞ Jan. 19	106⅝ Dec. 14	110⅛ Sept. 23
D R R & Bdge 1st gu 4s g--1936	F A			94½		94½				94¼ Feb. 17	95 Apr. 8
Den & R G 1st cons g 4s--1936	J J	577,000	222,000	91⅜	Sale	91½	Sale	91⅛ Jan. 3	92½ Jan. 19	85⅜ Jan. 2	91¾ Dec. 20
Consol gold 4½s--1936	J J	41,000	18,000	94⅝	94⅞	95	95¼	94⅝ Jan. 5	95¾ Jan. 19	89 Jan. 5	95 June 30
Improvement gold 5s--1928	J D	30,000	74,000	99½	99⅞	99⅝	Sale	99½ Jan. 8	100 Jan. 8	95½ Mar. 2	100 Apr. 27
Denv & Rio Gr West 5s--1955	F A	2,900,000	1,575,000	73⅞	Sale	78¾	Sale	73⅜ Jan. 3	80 Jan. 27	62 Mar. 31	76⅞ Dec. 9
Des M & Ft D 1st gu g 4s--1935	J J	3,000		34	41	32	38			39 Sept. 16	47½ Jan. 28
Temporary ctfs of deposit		1,000	31,000	34	37½	33½	34	33⅛ Jan. 22	34⅛ Jan. 6	33⅜ Nov. 4	47 Jan. 12
Des Pl'nes Val 1st gu 4½s--1947	M S			93⅞		94				96½ Aug. 21	96⅞ Aug. 27
Det & Mack 1st lien g 4s--1995	J D	27,000	6,000	70½	73½	70	73½	70¼ Jan. 24	70½ Jan. 10	70 Jan. 5	75 Nov. 15
Gold 4s--1995	J D			65	66½	65	66½			65 Feb. 1	65 Feb. 1
Detroit River Tunnel 4½s--1961	M N	12,000	17,000	96¾	97⅛	97½	98	97⅛ Jan. 6	97¾ Jan. 10	94¾ Jan. 5	98½ June 14
Dul Missabe & Nor gen 5s--1941	J J		5,000	103¾		104½				103½ Apr. 7	104¾ Sept. 10
Dul & Iron Range 1st 5s--1937	A O	14,000	17,000	103	Sale	101¾		102⅛ Jan. 11	103 Jan. 3	101⅛ Mar. 4	103½ June 14
Dul So Shore & Atl g 5s--1937	J J	14,000	5,000	75	79¼	78	Sale	75⅛ Jan. 10	78 Jan. 27	79½ Dec. 23	90½ June 26
East Ry M No Div 1st g 4s--1948	A O		2,000	95½		93⅜				91 Mar. 23	92½ Dec. 4
East Tenn Va & Ga div 5s--1930	J J	6,000	19,000	100¼	101	100¾		100⅜ Jan. 5	102 Jan. 19	100⅜ Jan. 22	101¾ May 14
Cons 1st gold 5s--1956	M N	26,000	12,000	106	106½	106	Sale	106 Jan. 6	106½ Jan. 15	100⅝ May 1	106¾ July 2
Elgin Jol & East 1st g 5s--1941	M N	36,000	2,000	102¼	Sale	103¼	103½	102 Jan. 7	103⅝ Jan. 22	101⅛ Jan. 27	104¾ May 22
El Paso & S W 1st & ref 5s--1965	A O	2,000	5,000	104¾		105½		104¾ Jan. 5	105½ Jan. 28	102⅝ Jan. 6	105½ Oct. 4
Erie 1st con extended at 7% to 1930	M S	14,000	22,000	106⅛	107½	106¼	107⅛	106¾ Jan. 28	107½ Jan. 19	105¾ July 31	108½ Jan. 9
Erie 1st con & prior 4s--1996	J J	210,000	168,000	81¼	Sale	83¾	Sale	81⅛ Jan. 15	84 Jan. 25	71½ Jan. 6	82¾ Dec. 31
Registered	J J	3,000		77½	80½			79 Jan. 19	79 Jan. 19	77⅞ Oct. 26	77⅞ Oct. 26
1st consol gen lien g 4s--1996	J J	1,429,000	1,104,000	73¾	Sale	76⅞	Sale	73½ Jan. 3	77¼ Jan. 24	64 Mar. 30	74¾ Dec. 3
Registered	J J	7,000	118,000					73 Jan. 6	74 Jan. 19	65 Feb. 4	72½ Dec. 22
Penn coll trust g 4s--1951	F A	31,000	59,000	98¼	101	99⅝	101	98¼ Jan. 6	99¼ Jan. 24	96⅝ Mar. 10	98⅝ Aug. 10
50 yr conv g 4s Ser A--1953	A O	356,000	172,000	79⅛	Sale	81¾	Sale	78¾ Jan. 3	82 Jan. 25	67¼ Mar. 3	79½ Dec. 23
Do do Ser B--1953	A O	302,000	299,000	79	Sale	81⅛	Sale	79 Jan. 3	82⅛ Jan. 25	67¼ Mar. 3	79½ Dec. 23
Gen conv 4s Series D--1953	A O	2,840,000	3,736,000	84⅛	Sale	88¼	Sale	84⅛ Jan. 3	89⅛ Jan. 25	73⅛ Mar. 31	85½ Dec. 24
Erie & Jersey 1st s f 6s--1955	J J	68,000	22,000	111½	Sale	113		111½ Jan. 3	113 Jan. 24	104 Jan. 7	112 Dec. 14
Genesee Riv RR 1st s f 6s--1957	J J	70,000	114,000	111½	112	112½	114	111⅝ Jan. 10	113½ Jan. 15	104¼ Jan. 8	112 Dec. 11
Erie & P gen gu g 3½s B--1940	J J			88¼		88¾				86 Jan. 28	92 Mar. 22
Series C 3½s--1940	J J			88¼		89				88 Aug. 9	89½ Mar. 24
Est Railroad extl s f 7s--1954	M N	1,000,000	995,000	95¾	Sale	101	Sale	95¾ Jan. 3	101¼ Jan. 29	81½ July 23	95¾ Dec. 31
Fla Cent & Pen ext g 5s--1930	J J		2,000	100⅛	100⅝	101⅝	103½			98 Mar. 15	100½ Nov. 4
Consol gold 5s--1943	J J	4,000	21,000	101⅜				101⅜ Jan. 8	101⅞ Jan. 26	98¼ Jan. 11	102 June 2
Fla East Coast 1st 4½s--1959	J D	26,000	148,000	98⅛	Sale	99⅜		98⅛ Jan. 3	98½ Jan. 11	95⅜ Jan. 2	99½ Dec. 31
1st & ref 5s ser A--1974	M S	390,000	257,000	99½	Sale	99¾	100	99½ Jan. 3	101⅛ Jan. 22	97 Mar. 17	100½ June 12
Fonda Johnst & Glov 4½s--1952	M N	137,000	710,000	63	Sale	63	Sale	61¼ Jan. 14	63 Jan. 3	58⅛ Nov. 15	66 Dec. 1
Fort St U D Co 1st g 4½s--1941	J J	1,000		94		94¼		94¼ Jan. 19	94¼ Jan. 19		
Ft Worth & Denver City 5½s--1961	J D	1,000		106¾		106¾		106⅜ Jan. 22	106¾ Jan. 6	103 Jan. 5	107 June 12
Ft W & Rio Gr 1st g 4s--1928	J J	12,000	2,000	97⅝	98⅜	98	98½	97⅝ Jan. 7	98½ Jan. 26	96 Apr. 6	98⅜ July 30
Frem Elk & Mo V 1st 6s--1933	A O	1,000		107½	109	107½	109	107½ Jan. 20	108 Jan. 21	107 Jan. 12	108⅝ June 7
Gal H & San Ant M & P 1st 5s--1931	M N	4,000	2,000	100½		100¾	Sale	100¾ Jan. 6	101 Jan. 7	97¼ June 4	101½ May 5
2d guar exten 5s--1931	J J	3,000	1,000	100⅛	100½	100⅛	100½	100⅛ Jan. 26	100⅛ Jan. 26	100 Sept. 10	101 Jan. 26
Galv Hous & Hend 1st 5s--1933	A O	14,000	27,000	96½	96¾	97¾	Sale	96½ Jan. 6	98¼ Jan. 19	93½ Jan. 21	99 June 8
Ga & Ala 1st cons 5s--Oct. 1945	J J	1,000	10,000	99¾	98½	99½	Sale	98½ Jan. 5	99⅝ Jan. 31	96 Jan. 7	100 July 12
Ga Car & Nor 1st gu g 5s--1929	J J	50,000	21,000	99¾	100	100	100¼	99 Jan. 13	100¼ Jan. 15	99¼ Oct. 20	100½ Jan. 23
Georgia Midland 1st 3s--1946	A O	10,000	4,000	72	73⅜	72½	73⅝	72½ Jan. 10	72¼ Jan. 10	63 Feb. 8	74 Dec. 22
Gr R & I ex 1st gu g 4½s--1941	J J		21,000	96⅜		97⅛				95⅝ Sept. 3	97⅞ June 18
Grand Trunk of Can s f 7s--1940	A O	80,000	40,000	115⅛	Sale	115⅝	Sale	115⅛ Jan. 3	115⅝ Jan. 29	113 Sept. 11	116½ May 6
15-yr deb g s f 6s guar--1936	M S	128,000	27,000	106⅞	Sale	107½	Sale	106⅞ Jan. 3	108 Jan. 5	106⅝ Oct. 1	108 June 1
Grays Point Term 1st gu g 5s--1947	J D			94⅞		95⅛				95½ Oct. 29	95½ Oct. 29
Grt Nor—Gen 7s Series A--1936	J J	1,769,000	352,000	114	Sale	114	Sale	113⅛ Jan. 19	114⅝ Jan. 8	109¾ Jan. 8	116¾ Dec. 24
Registered	J J									112¼ Feb. 16	113⅜ Nov. 23
1st & refund 4¼s Ser A--1961	J J	144,000	29,000	97⅝	Sale	97½	98¼	97¼ Jan. 25	98¼ Jan. 14	91½ July 23	98⅜ Nov. 5
Gen mtge 5½s Ser B--1952	J J	275,000	166,000	108	Sale	109⅛	Sale	108 Jan. 3	109½ Jan. 13	102⅝ Jan. 13	109½ Dec. 20
Gen mtge 5s Ser C--1973	J J	255,000	206,000	102⅛	Sale	103	Sale	102⅜ Jan. 3	103¾ Jan. 7	97¼ Jan. 2	103½ Nov. 17
Gen 4½s series D--1976	J J	570,000	605,000	94⅛	Sale	95⅛	Sale	94⅛ Jan. 3	95¾ Jan. 19	90¾ Oct. 5	95⅛ Sept. 16
Geen Bay & West deb ctfs A	Feb			83		83				78 June 24	85 Sept. 27
Debenture ctfs B	Feb	58,000	82,000	22⅛	22⅞	21	22⅛	22 Jan. 11	22¼ Jan. 8	13½ Mar. 31	23¾ Nov. 26
Greenbrier Ry 1st gu g 4s--1940	M N		1,000	92		92				88⅜ Jan. 5	92 Dec. 13
Gulf Mob & Nor 1st 5½s--1950	A O	29,000	43,000	104¾		105¾	Sale	105⅝ Jan. 10	106 Jan. 12	101 Mar. 9	106 June 18
Gulf & Sh Isld ref 5s--Feb 1952	J J	16,000	15,000	106⅜	109	106⅜		107 Jan. 4	107 Jan. 4	103½ Mar. 19	107¾ Dec. 3
Hock Val 1st con g 4½s--1999	J J	70,000	25,000	98	Sale	98	98⅜	98 Jan. 3	98½ Jan. 19	91⅜ Jan. 2	98⅛ Dec. 28
Registered	J J			95¼	98	95¼				90 May 19	90 May 19
Housatonic RR con g 5s--1937	M N	10,000	4,000	96½	99½	98¼	99½	99½ Jan. 17	99½ Jan. 17	95½ Jan. 5	99½ June 25
Houst & Tex C 1st g 5s int gu--1937	J J	4,000		101⅝		101⅝		100⅜ Jan. 8	100⅜ Jan. 8	100 Mar. 9	102¾ Apr. 27
Waco & N W Div 1st 6s--1930	M N			102		102				101¾ Feb. 26	101¾ Feb. 26
Hous Belt & Ter 1st 5s--1937	J J	5,000	21,000	99½		99¼	100	99½ Jan. 5	100 Jan. 5	96½ Jan. 2	100¼ Dec. 20
Houst E & W Tex 1st 5s--1933	M N		3,000	100⅛		100⅛				100⅛ Aug. 25	101½ June 9
1st gu g 5s redeem--1933	M N	3,000		100¾	100¾	100⅜		100⅜ Jan. 29	100¾ Jan. 24	100 Feb. 13	101½ Mar. 27
Hudson & Manhat ser A 5s--1957	F A	380,000	268,000	98¼	Sale	98⅝	Sale	98¼ Jan. 3	99¾ Jan. 19	92½ Jan. 4	98⅝ Dec. 23
Registered	F A									97 Apr. 27	97 Apr. 27
Adjust income 5s--Feb 1957	A O	1,174,000	897,000	84	Sale	86⅝	Sale	84 Jan. 3	87 Jan. 19	75¼ Jan. 2	84⅞ Dec. 7
Illinois Central 1st g 4s--1951	J J	2,000		94	95	94¼	Sale	94 Jan. 28	95 Jan. 5	91¼ July 20	97⅞ Apr. 12
Registered	J J			91						93 Mar. 10	93 Mar. 10
1st gold 3½s--1951	J J	1,000	3,000	87¼		87½	Sale	74⅜ Jan. 5	74⅜ Jan. 5	83¼ Jan. 8	91 Sept. 21
Extended 1st g 3½s--1951	A O	8,000		87		87		87 Jan. 7	87¼ Jan. 7	83⅛ Jan. 21	87 Sept. 23
Registered	A O			84							
1st gold 3s sterling--1951	M S	3,000		74⅜	78½	73		73 Jan. 15	74⅜ Jan. 10	71 Feb. 16	72 Nov. 29
Collateral trust gold 4s--1952	A O	7,000	23,000	90¼	90½	91½	Sale	90½ Jan. 12	91½ Jan. 25	88½ Jan. 6	92 May 14
1st refunding 4s--1955	M N	25,000	79,000	94	Sale	93⅝	Sale	93½ Jan. 10	95 Jan. 20	90⅞ Jan. 8	94¼ Dec. 15
Purchased lines 3½s--1952	J J		19,000	85	89	85½	86¾			81⅝ Jan. 8	85½ May 7
Coll tr g 4s L N O & T--1953	M N	33,000	27,000	88⅛	Sale	88½	88¾	88 Jan. 3	88¾ Jan. 13	85 Jan. 12	89¼ July 2
Registered	M N			85¾						85½ Oct. 20	85½ Oct. 20
Refunding 5s--1955	M N	48,000	14,000	107⅝	Sale	108¼	108½	107⅝ Jan. 3	108½ Jan. 13	105 July 29	108½ May 12
15-year secured 5½s--1934	J J	151,000	70,000	103¼	Sale	102⅛	Sale	102⅛ Jan. 28	103¼ Jan. 3	101¾ Sept. 23	104¼ Aug. 7
15-year secured 6½s--1936	J J	17,000	6,000	113¼	Sale	112⅝	112⅞	112⅝ Jan. 3	113¼ Jan. 3	111½ Jan. 4	113¾ June 24
4¾s temporary--1966	F A	1,368,000	1,010,000	96⅜	Sale	97½	Sale	96⅜ Jan. 4	97⅞ Jan. 21	95⅞ Nov. 30	96¾ Dec. 17
Cairo Bridge gold 4s--1950	J D	2,000	3,000	92½		92½		92½ Jan. 5	92½ Jan. 5	90⅜ Jan. 8	92⅞ July 28
Litchfield Div 1st g 3s--1951	J J	2,000	3,000	76½	Sale	76⅜		76½ Jan. 3	76½ Jan. 3	74 Jan. 8	78¼ June 29
Louisv Div & Ter g 3½s--1953	J J		15,000	82⅝	83½	83				80¾ Jan. 23	83½ Dec. 30
Registered				81½						78⅜ Jan. 2	82½ July 9
Omaha Div 1st g 3s--1951	F A	3,000	5,000	75⅝	76⅜	77½		77 Jan. 4	77 Jan. 4	73½ Mar. 3	76⅛ Dec. 6
St. Lou Div & Term g 3s--1951	J J	2,000		75⅝		76⅝		76½ Jan. 7	76½ Jan. 7	73¾ Aug. 6	75 Oct. 22
Gold 3½s--1951	J J	1,000		84⅜	86	86	87	86 Jan. 19	86 Jan. 19	81⅛ Mar. 22	87¼ May 1
Springf Div 1st g 3½s--1951	J J									82½ Feb. 8	85 Augl 9
Western Lines 1st g 4s--1951	F A	2,000		90¼		90⅝		90½ Jan. 19	90⅝ Jan. 26	89¾ Jan. 12	90¼ July 19
Ch St L & N O jt 5s A--1963	J D	85,000	230,000	103	103⅛	103⅞	Sale	103¼ Jan. 4	104 Jan. 5	99½ Mar. 2	104 Dec. 20
Chic St L & N O gold 5s--1951	J D	3,000	1,000	105½	107½	105½	107½	105½ Jan. 25	105½ Jan. 25	103¼ July 20	105½ Jan. 19
Registered--1951	J D			103¼		103½				102¼ Apr. 7	102¼ Apr. 7
Gold 3½s--1951	J D			79⅝		79⅝				78½ Feb. 3	78½ Feb. 3
Ind Bloomington & W 1st 4s--1940	A O		2,000	92⅛		92⅛				91 Sept 28	93⅜ Dec. 14
Ind Ill & Ia 1st gold 4s--1950	J J	43,000	2,000	93⅛		93⅝	94½	93⅜ Jan. 7	93⅝ Jan. 26	85½ Dec. 14	93 June 6

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in Jan. 1927. Par Value.	Sales in Dec. 1926. Par Value.	PRICES IN JANUARY. Jan. 3. Bid.	Jan. 3. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1926. Lowest. Sale Prices.	Highest. Sale Prices.
		$	$								
Indianapolis & Louisv 1st gu 4s 1956	J J	366,000	11,000	86	87	86¼	87	86 Jan. 4	86¼ Jan. 20	79⅜ Mar. 30	86¾ Dec. 31
Ind Union gen & ref 5s A 1965	J J	32,000	9,000	102½	103¼	102¼	----	102½ Jan. 5	103⅛ Jan. 25	100⅝ Jan. 6	104 May 3
Gen & ref g 5s Ser B 1965	J J	53,000	----	102½	103½	102⅜	103½	102⅜ Jan. 25	102⅜ Jan. 25	100⅞ Jan. 7	103½ May 6
Internat & Gt Nor 1st 6s 1952	J J	116,000	146,000	106⅛	106¾	107	Sale	106⅛ Jan. 4	107¾ Jan. 7	103 Mar. 5	107½ Nov. 17
Adj m 6s Ser A 1952	Ap 1	753,000	1,410,000	84⅛	Sale	89¾	Sale	83⅝ Jan. 4	91¼ Jan. 27	66 Apr. 1	86 Dec. 20
Stamped	----	51,000	88,000	81½	Sale	89¾	90	81½ Jan. 3	88⅛ Jan. 20	69¼ June 11	81½ Dec. 10
Int Rys of Cent Amer 1st 5s 1972	M N	50,000	241,000	76¼	Sale	77⅜	Sale	75⅞ Jan. 4	77½ Jan. 31	74½ Dec. 15	81 July 13
1st col trust 6s 1941	M N	43,000	106,000	95	Sale	95	95¼	95 Jan. 3	95¼ Jan. 5	94½ Oct. 20	98 Sept. 28
Iowa Cent 1st gold 5s 1938	J D	23,000	68,000	53½	Sale	52	Sale	53½ Jan. 3	54 Jan. 6	53⅛ Dec. 21	65⅝ Feb. 9
Certificates of deposit	----	12,000	21,000	53½	54	51¾	54½	53 Jan. 21	53½ Jan. 4	53½ Dec. 14	65 Jan. 29
1st & ref 4s 1951	M S	3,000	20,000	17	17½	17¼	17½	17⅛ Jan. 11	18 Jan. 22	15 Aug. 27	23⅛ Feb. 26
James F & Clear 1st 4s 1959	J D	3,000	1,000	91¼	92	92¾	93½	91¾ Jan. 2	92 Jan. 7	88⅝ Jan. 6	92⅜ Dec. 29
Kal A & G R 1st gu g 5s 1938	J J	----	----	102½	105¼	102½	105½	----	----	101 Apr. 3	101 Apr. 3
Kan & M 1st gu g 4s 1990	A O	4,000	14,000	85¾	87	85⅜	87	86⅛ Jan. 11	87 Jan. 26	83 Jan. 5	87 June 25
Second 20-year 5s 1927	J J	11,000	3,000	100⅛	----	100⅛	----	100 Jan. 18	100⅜ Jan. 14	99¾ Nov. 15	101¼ Jan. 18
C Ft S & M con g 6s 1928	M N	21,000	27,000	101⅜	101⅝	101⅝	Sale	101⅜ Jan. 7	101¾ Jan. 28	100⅛ Feb. 25	103⅝ Jan. 29
K C Ft S & M Ry ref g 4s 1936	A O	171,000	76,000	92¼	92¾	92⅝	92¾	92⅝ Jan. 29	93 Jan. 10	89⅛ Jan. 2	93 July 20
K C & M R & B 1st gu g 5s 1929	A O	3,000	1,000	99½	99⅞	99⅞	100⅛	99½ Jan. 4	100⅛ Jan. 24	98¾ Mar. 3	102½ May 4
Kan City South 1st g 3s 1950	A O	40,000	18,000	73⅛	Sale	74½	Sale	73⅛ Jan. 3	74½ Jan. 31	72 Oct. 25	76 Mar. 1
Ref & Imp 5s April 1950	J J	193,000	258,000	99½	Sale	99⅝	100	99¼ Jan. 3	100½ Jan. 25	93⅜ Jan. 4	99⅞ Dec. 13
Kan City Term 1st 4s 1960	J J	208,000	218,000	88¼	Sale	88⅞	Sale	88 Jan. 6	89¼ Jan. 18	85 Jan. 8	88¾ June 12
Kentucky Central g 4s 1987	J J	10,000	14,000	87¾	88	89	90	88 Jan. 7	88½ Jan. 6	86 Jan. 25	92 Oct. 22
Kentucky & Ind Term 4½s 1961	J J	----	1,000	85¾	88	85¾	88	----	----	81 Apr. 28	91½ Aug. 13
4½s £100 pcs	J J	----	----	----	----	----	----	----	----	----	----
Stamped	J J	4,000	----	87	89	88¾	----	88½ Jan. 17	89 Jan. 25	85¾ Jan. 7	90¼ Nov. 16
Keok & Des M 1st 5s ctfs dep 1923	A O	----	----	85⅞	----	85⅞	----	----	----	----	----
Ctfs dep stpd as to int	----	----	----	----	----	----	----	----	----	----	----
Lake E & W 1st gold 5s 1937	J J	3,000	3,000	102½	----	102¼	----	102¼ Jan. 5	102¼ Jan. 5	100 July 19	103 Aug. 30
2d gold 5s 1941	J J	5,000	15,000	100½	----	100⅜	104¼	100⅜ Jan. 13	100½ Jan. 13	98⅜ Jan. 30	101 Mar. 12
Lake Sh & M S g 3½s 1997	J D	23,000	7,000	81⅛	----	81¼	Sale	81⅜ Jan. 5	81⅜ Jan. 17	78⅝ Jan. 21	82¼ Dec. 3
Registered 1997	J D	5,000	77,000	----	----	----	----	80½ Jan. 4	80½ Jan. 4	77 Jan. 4	80 Feb. 18
Debenture gold 4s 1928	M S	212,000	251,000	99	Sale	99½	Sale	98⅞ Jan. 4	99⅝ Jan. 26	98⅜ Jan. 4	99¾ July 13
25-year gold 4s 1931	M N	112,000	55,000	97⅜	97⅝	97¾	98	97⅜ Jan. 6	98⅞ Jan. 5	96¼ Jan. 4	97¾ Feb. 17
Registered	M N	----	----	----	----	----	----	----	----	----	----
Leh Vall Harbor Term 1st 5s 1954	F A	25,000	17,000	104⅞	Sale	104⅞	105¾	104½ Jan. 3	105¼ Jan. 11	102 Jan. 27	105 Nov. 18
Leh V (N Y) 1st gu g 4½s 1940	J J	20,000	10,000	98½	99¾	99⅛	----	98½ Jan. 26	98⅞ Jan. 21	90 Aug. 26	99 June 24
Leh Val (Pa) gen con g 4s 2003	M N	36,000	32,000	86¼	Sale	88¾	Sale	86¼ Jan. 3	88⅞ Jan. 20	82⅝ Jan. 4	87¼ June 21
Registered	M N	----	----	----	----	----	----	----	----	80 Feb. 19	83 May 15
Gen cons 4½s 2003	N M	21,000	43,000	97	Sale	98	98½	97 Jan. 3	98¾ Jan. 28	92 Jan. 4	99 July 2
Leh Vall RR gen 5s series 2003	M N	23,000	11,000	105⅛	----	105⅝	----	105¼ Jan. 5	105¾ Jan. 18	100½ July 16	105¾ June 2
Leh V Ter Ry 1st gu g 5s 1941	A O	4,000	1,000	102½	103¾	102½	----	102½ Jan. 7	102½ Jan. 7	102 Aug. 30	105 Oct. 6
Registered	A O	----	----	----	----	----	----	----	----	90½ Feb. 1	90½ Feb. 1
Lehigh & N Y 1st gu g 4s 1945	M S	18,000	1,000	89½	90	90½	92	90 Jan. 15	90¼ Jan. 15	85 Aug. 30	90⅝ Feb. 25
Lex & East 1st gu 5s 1965	A O	6,000	12,000	109¾	Sale	109¾	110	109¾ Jan. 3	109¾ Jan. 3	105½ Jan. 5	110 Apr. 24
Little Miami gen 4s ser A 1962	M N	6,000	----	86½	88	87	90	86⅝ Jan. 5	90 Jan. 14	84⅝ Jan. 2	87½ Jan. 16
Long Dock cons gold 6s 1935	A O	10,000	----	----	109	108¾	----	108¾ Jan. 5	109 Jan. 19	109 Feb. 13	109¾ May 27
Long Isl 1st cons g 5s July 1931	Q J	1,000	----	100¾	----	100¾	----	100¾ Jan. 27	100¾ Jan. 27	100⅛ Jan. 28	101 Sept. 14
1st cons gold 4s July 1931	Q J	----	----	95½	----	96	98	----	----	94½ Feb. 26	97½ Aug. 27
Gen gold 4s 1938	J D	----	4,000	93	----	93	----	----	----	90⅝ Jan. 20	93¼ Dec. 14
Gold 4s 1932	J D	----	----	94⅝	----	94⅜	----	----	----	97 Apr. 28	97 Apr. 28
Unified gold 4s 1949	M S	8,000	4,000	88¾	89¼	89½	89¾	89⅛ Jan. 18	90 Jan. 31	84⅝ Jan. 5	91⅝ July 27
Deb gold 5s 1934	J D	56,000	11,000	99⅞	----	99¾	----	99 Jan. 18	100¾ Jan. 11	97⅝ Jan. 5	100 Dec. 1
20-year deb 5s 1937	M N	60,000	13,000	98⅛	98⅝	98¾	Sale	98⅛ Jan. 5	99 Jan. 14	94 Mar. 9	100 June 7
Guar ref gold 4s 1949	M S	1,000	4,000	80½	90	90	Sale	89 Jan. 6	89⅞ Jan. 28	85 Jan. 20	90⅝ May 25
N Sh Bch 1st cons gu 5s Oct '32	Q J	6,000	8,000	100	100¾	100	100¾	100 Jan. 27	100¾ Jan. 18	99⅛ Nov. 5	100¾ June 8
Louisiana & Ark 1st 5s 1927	M S	14,000	24,000	100¾	101¼	100	100½	100 Jan. 10	100¾ Jan. 7	99⅞ Apr. 7	101⅛ Dec. 15
Lou & Jeff Bridge gu g 4s 1945	M S	7,000	21,000	89½	90	89⅝	90½	90 Jan. 11	90½ Jan. 17	86⅝ Jan. 2	90½ June 26
Louisv & Nashv gold 5s 1937	M N	----	5,000	103	----	105	----	----	----	102½ Mar. 1	105¾ June 26
Unified gold 4s 1940	J J	48,000	159,000	95⅞	96⅜	96⅝	Sale	95⅞ Jan. 12	97 Jan. 28	93¼ Jan. 4	96½ Dec. 4
Registered 1940	J J	----	----	----	----	----	----	----	----	----	----
Coll trust gold 5s 1931	M N	----	----	101	101¾	101⅛	101¼	----	----	100⅜ Oct. 1	104 Feb. 2
10-year secured 7s 1930	M N	38,000	35,000	105¼	Sale	105	105½	104¾ Jan. 7	106 Jan. 15	105 Nov. 10	109½ July 26
1st & ref 5½s series A 2003	A O	42,000	108,000	107¼	108	108¼	108½	107½ Jan. 4	108½ Jan. 6	105⅜ Aug. 13	110¼ Feb. 17
1st & ref 5s series B 2003	A O	16,000	32,000	106⅜	106¾	106¼	Sale	105¾ Jan. 10	106¾ Jan. 4	101 Nov. 15	108¼ Feb. 26
1st & ref 4½s series C 2003	A O	154,000	181,000	100	Sale	100	100⅜	99¾ Jan. 4	101 Jan. 12	96 Jan. 12	100¼ May 26
N O & Mobile 1st g 6s 1930	J J	10,000	1,000	103⅞	107	103¾	107	103¾ Jan. 3	103¾ Jan. 3	103⅞ Nov. 10	107 Feb. 8
2d gold 6s 1930	J J	15,000	----	103¾	Sale	103¾	104	103⅝ Jan. 8	103⅝ Jan. 8	103½ Oct. 16	104 June 7
Paducah & Mem Div 4s 1946	F A	----	4,000	93⅞	94½	94	----	93⅞ Jan. 27	94 Jan. 28	91⅜ Feb. 8	93¼ Dec. 14
St Louis Div 2d gold 3s 1980	M S	----	5,000	67¼	----	67¼	67½	----	----	65½ Feb. 26	68 June 17
Mob & Montg 1st g 4½s 1945	M S	1,000	4,000	100⅜	101½	100⅛	102	100½ Jan. 6	100½ Jan. 6	98¾ Sept. 3	100¼ Dec. 22
South Ry joint Monon 4s 1952	J J	----	96,000	87¼	87¾	87½	88	87½ Jan. 26	87¾ Jan. 25	85¼ Jan. 4	89 June 4
Registered July 1952	Q J	----	----	----	----	----	----	----	----	----	----
Atl Knox & Cin div g 4s 1955	M N	30,000	132,000	94¼	95	94¼	95	93¾ Jan. 6	94⅞ Jan. 19	90 July 26	94¾ Dec. 31
Louis Cin & Lex div 6 4½s 1931	M N	3,000	2,000	100	100½	100	100½	100 Jan. 19	100¼ Jan. 19	99¼ Jan. 26	100 May 14
Mahon Coal RR 1st 5s 1934	J J	13,000	8,000	103	----	103	----	----	----	101¾ Jan. 13	103 Dec. 7
Manila RR South lines 4s 1939	M N	25,000	10,000	66	67	67	68	66 Jan. 7	67½ Jan. 28	60½ Feb. 5	67 June 5
1st 4s 1959	M N	----	17,000	73⅝	74½	72⅞	----	73½ Jan. 4	75 Jan. 21	62½ Feb. 23	76⅛ May 28
Manito S W Coloniz g 5s 1934	J D	----	1,000	100	100½	100	----	----	----	100 Mar. 19	101 July 12
Man G B & NW 1st gu 3½s 1941	J J	----	----	85	87	85¼	----	----	----	83½ Nov. 1	85 Apr. 14
Mich Cent Det & Bay City 5s 1931	M S	13,000	4,000	101½	101¾	101⅝	----	101⅝ Jan. 6	101¾ Jan. 6	100⅞ Mar. 6	102 Apr. 26
Registered 1931	Q M	----	1,000	----	----	----	----	----	----	99⅝ July 28	101 May 14
Mich Air Line 4s 1940	J J	----	2,000	95⅛	----	95⅛	----	----	----	92⅝ Mar. 17	95⅝ Apr. 15
Registered	J J	----	----	----	----	----	----	----	----	92 Nov. 15	92 Nov. 15
Jack L & S gold 3½s 1951	M S	----	----	83¾	----	83⅞	----	----	----	79 Jan. 8	80⅜ Feb. 16
1st gold 3½s 1952	M N	15,000	41,000	85¾	86⅜	86¼	87	85¾ Jan. 17	86⅜ Jan. 4	83 Jan. 12	86 Nov. 23
20-year debenture 4s 1929	A O	24,000	11,000	98½	Sale	99⅛	Sale	98⅜ Jan. 3	99⅛ Jan. 31	93⅝ Aug. 2	98⅞ Sept. 29
Midland of N J 1st ext 5s 1940	A O	16,000	29,000	94½	95¾	95⅞	----	95 Jan. 7	96 Jan. 28	90½ Jan. 21	96 June 26
M L S & West ext s f 5s 1929	F A	8,000	6,000	100⅝	----	101	101¼	100⅝ Jan. 11	100¾ Jan. 12	100¼ Jan. 6	101⅝ May 26
Mil & Nor 1st ext 4½s (blue) 1934	J D	----	----	95½	96½	95½	96	----	----	----	----
Cons ext 4½s (brown) 1934	J D	3,000	4,000	95½	96	95½	96	95½ Jan. 29	96 Jan. 17	93⅝ Jan. 6	99½ Oct. 6
Mil Spar & N W 1st gu 4s 1947	M S	12,000	14,000	92¼	Sale	91¾	94	92¼ Jan. 3	92½ Jan. 13	89 Mar. 8	93 Aug. 4
Milw & S L 1st gu 3½s 1941	J J	----	----	83	----	83	----	----	----	----	----
Minn & St L 1st gold 7s 1927	J D	----	8,000	99⅞	102	98¾	99¾	----	----	98 Nov. 4	98½ Nov. 16
1st cons gold 5s 1934	M N	----	5,000	53	54	54½	Sale	----	----	53½ Dec. 31	64 Jan. 4
Temp ctfs of deposit	----	12,000	4,000	----	54	52	53	51¼ Jan. 15	54 Jan. 5	53 Dec. 27	63¾ Feb. 2
1st & refund gold 4s 1949	M S	43,000	30,000	17¾	18½	19	Sale	17½ Jan. 5	19¾ Jan. 25	17¾ Nov. 6	23 Mar. 5
Ref & ext 5s series A 1962	Q F	8,000	23,000	13	Sale	13¼	Sale	13 Jan. 13	14⅛ Jan. 26	12 Nov. 9	16¼ Jan. 14
1st guar g 7s 1927	J D	----	----	98¼	100	100	101	----	----	100 Nov. 9	100 Nov. 9
M St P & S S M 4s stpd 1938	J J	143,000	88,000	88⅛	Sale	88	88¼	87 Jan. 12	88½ Jan. 3	85⅞ Feb. 13	91½ Apr. 20
1st cons 5s 1938	J J	60,000	46,000	97¾	98½	97⅝	97⅞	97½ Jan. 21	98⅜ Jan. 6	97½ Sept. 29	99¾ Feb. 19
1st cons 5s gtd 1938	J J	11,000	61,000	98¼	Sale	97⅞	Sale	97½ Jan. 18	98⅝ Jan. 31	97½ Oct. 18	99¾ Apr. 23
10-yr coll tr g 6½s 1931	M S	91,000	63,000	101⅝	Sale	100½	Sale	100⅜ Jan. 29	101⅞ Jan. 21	101⅛ Dec. 1	106 July 6
1st & ref 6s series A 1946	J J	55,000	24,000	100⅛	Sale	101¾	Sale	100⅛ Jan. 3	101¾ Jan. 21	100¼ Dec. 21	105 Nov. 17
25-year g 5½s 1949	M S	34,000	36,000	89	90	87½	88	87 Jan. 28	89 Jan. 4	88⅝ Aug. 14	97½ Sept. 10
M St P & S S M & Cent Term 1st Chic Term s f 4s 1941	M N	9,000	----	96⅜	98½	96⅝	----	97¾ Jan. 4	97¾ Jan. 4	93 Mar. 1	93 Mar. 1
Mississippi Cent 1st 5s 1949	J J	76,000	----	95½	96⅛	96⅛	----	95½ Jan. 7	96⅛ Jan. 12	93 Apr. 7	101½ Oct. 21
Mo Kan & Tex 1st g 4s 1990	J D	59,000	63,000	86⅝	Sale	87¾	Sale	86⅜ Jan. 22	87⅝ Jan. 7	84⅝ Jan. 11	88 Nov. 17
Missouri-Kansas-Texas RR—											
Prior lien 5s series A 1962	J J	223,000	260,000	101¼	Sale	102	Sale	101 Jan. 3	102⅜ Jan. 29	96¼ Mar. 4	103 June 21
40-year 4s series B 1962	J J	135,000	104,000	86	Sale	86⅝	Sale	85¾ Jan. 3	87 Jan. 5	80½ Jan. 4	86½ July 17
10-year 6s series C 1932	J J	172,000	52,000	102⅞	Sale	102¾	Sale	102⅝ Jan. 3	103½ Jan. 11	101⅜ Nov. 17	104¼ Jan. 28
Cum adjust 5s series A Jan 1967	A O	1,288,000	1,520,000	96½	Sale	98⅞	Sale	96 Jan. 4	99½ Jan. 20	90½ Mar. 31	97 Dec. 9
Missouri Pacific RR Co—											
1st & refund 5s series A 1965	F A	1,644,000	319,000	99¾	Sale	100	Sale	99¾ Jan. 3	101 Jan. 19	89¼ Jan. 11	100 May 12
1st & refund 6s series D 1949	F A	380,000	221,000	106½	Sale	107¾	Sale	106½ Jan. 3	107¾ Jan. 31	101¾ Jan. 4	107¼ Nov. 19
1st & refund 6s ser E int 1955	M N	233,000	234,000	106¾	Sale	107⅝	Sale	106½ Jan. 4	107¾ Jan. 31	101¾ Jan. 6	107¼ June 23
General 4s 1975	M S	1,849,000	1,474,000	76½	Sale	77¼	Sale	76 Jan. 3	79⅛ Jan. 19	65 Mar. 31	77 Dec. 18
Mo Pac 3d 7s ext at 4% July 1938	M N	1,000	1,000	93	----	92⅞	----	93 Jan. 11	93 Jan. 11	88 Feb. 2	93 June 3
Mobile & Birm prior lien g 5s 1945	J J	----	----	100⅛	----	100⅛	----	----	----	----	----
Small	J J	----	----	94¾	----	98⅛	----	----	----	----	----
Mortgage gold 4s 1945	J J	1,000	2,000	86⅛	87½	86¾	----	86⅛ Jan. 4	86⅛ Jan. 4	79¾ Apr. 29	90⅞ May 22
Small	J J	1,000	----	----	85⅞	82	85⅞	82 Jan. 4	82 Jan. 4	78¾ Sept. 10	87 June 4
Mobile & Ohio 1st g 6s 1927	J D	17,000	10,000	100¾	101¼	100⅞	101½	101⅛ Jan. 6	101¾ Jan. 18	100¼ Dec. 20	103⅝ July 19
1st extension g 6s July 1927	Q J	3,000	1,000	100⅛	100⅜	100⅛	100⅞	99¾ Jan. 6	100½ Jan. 10	100⅛ Dec. 29	106¼ Apr. 22
General gold 4s 1938	M S	14,000	3,000	92½	95⅛	93⅛	94	93 Jan. 11	93⅛ Jan. 21	90 Jan. 16	93⅛ Dec. 14
Montgomery Div 1st g 5s 1947	F A	----	1,000	100⅛	101	100⅜	102⅜	----	----	98¾ Oct. 5	101 Apr. 7
St Louis Division 5s 1927	J D	4,000	----	99⅞	100	100	----	100 Jan. 7	100¼ Jan. 28	99½ Apr. 20	100½ Jan. 29
Mohawk & Mal 1st gu g 4s 1991	M S	----	3,000	90½	92	91	92	----	----	87 Jan. 21	98⅝ July 1
Mont Cent 1st gu g 6s 1937	J J	12,000	----	110⅝	113½	111⅛	112½	111¾ Jan. 19	112 Jan. 14	109⅝ Mar. 25	112½ May 26
Registered	J J	----	----	----	----	----	----	----	----	109¼ Oct. 5	109¼ Oct. 5
1st guar gold 5s 1937	J J	5,000	1,000	102¾	105	103¾	104¼	103⅛ Jan. 4	103½ Jan. 5	101½ Jan. 26	103¾ Nov. 19
Morris & Essex 1st gu 3½s 2000	J D	3,000	21,000	80	81¼	80⅝	81	80⅝ Jan. 27	81 Jan. 11	77¾ Aug. 4	81⅝ Feb. 9
Nashville Chat & St L 1st 5s 1928	A O	24,000	18,000	100½	100¾	101½	Sale	100⅜ Jan. 6	100¾ Jan. 25	100⅜ Oct. 23	101⅝ Jan. 25
Nash Fla & Sheff 1st gu g 5s 1937	F A	1,000	6,000	102	103	102½	103½	102⅝ Jan. 19	102⅝ Jan. 19	100¾ July 2	103⅛ Aug. 13
National Ry of Mexico—											
Prior lien 50-year s f 4½s 1957		----	----	----	----	----	----	----	----	----	----
July 1914 coupon on	J J	----	----	----	----	----	----	----	----	----	----
Assent cash warr rects No 3 on	----	12,000	52,000	14½	15½	16¾	Sale	14 Jan. 11	16¾ Jan. 31	14½ Dec. 24	22½ June 23

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BONDS N. Y. STOCK EXCHANGE.		Sales in Jan. 1927. Par Value.	Sales in Dec. 1926. Par Value.	PRICES IN JANUARY. Jan. 3. Bid.	Jan. 3. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1926. Lowest. Sale Prices.	Highest. Sale Prices.
		$	$								
National Ry of Mexico (*Concluded*)											
Guar 70-year s f 4s 1977											
April 1914 coupon off	A O	------	------	------	------	------	------	------	------	------	------
Assent warr receipt No 3 on	----	101,000	21,000	15	16¼	22	Sale	18½ Jan. 25	22⅛ Jan. 27	15 Dec. 16	27 June 21
Nat RR Mex prior lien g 4½s 1926											
July 1914 coupon on	J J	------	------	------	------	------	------	------	------	------	------
July 1914 coupon off	J J	------	------	------	------	------	------	------	------	------	------
Assent cash warr rect Nov 3 on	----	9,000	1,000	21	24¼	20¼	22	23 Jan. 14	23 Jan. 14	22¾ Dec. 31	35½ June 21
First cons gold 4s 1951											
April 1914 coupon on	A O	------	------	------	------	------	------	------	------	18½ June 8	21 June 21
April 1914 coupon off	A O	------	------	------	------	------	------	------	------	18⅜ July 20	18⅜ July 20
Assenting cash warr rect No 3 on	----	3,000	1,000	11½	13¼	24¼	25½	13½ Jan. 22	14 Jan. 26	12½ Dec. 18	20⅝ June 30
Naugatuck RR 4s 1954	M N	------	------	78	-----	78⅜	-----	------	------	------	------
New England RR cons 5s 1945	J J	4,000	------	98	99½	99⅜	100¼	99½ Jan. 26	99½ Jan. 26	95¼ Mar. 26	100⅛ July 22
Cons 4s 1945	J J	------	5,000	87	89	87⅝	89	------	------	81 Jan. 4	97⅛ Dec. 3
N J Junc R gu 1st 4s 1986	F A	1,000	------	85	86	85	-----	85½ Jan. 13	85½ Jan. 13	84⅜ Sept. 17	85¼ Apr. 27
N O & N East ref 4½s A 1952	J J	32,000	7,000	96½	98	96¾	97½	96½ Jan. 12	97¼ Jan. 22	92¾ Jan. 4	97⅝ June 14
New Orleans Term 1st 4s 1953	J J	26,000	37,000	87⅛	Sale	88	Sale	87⅛ Jan. 3	88 Jan. 31	84 Jan. 5	88¼ Oct. 29
N O Tex & Mex non cum inc 5s A '35	A O	12,000	23,000	99¾	100¼	100¼	100¾	100 Jan. 6	100¾ Jan. 31	96¼ Jan. 7	100¾ Apr. 17
First 5s series B 1954	A O	182,000	178,000	100⅛	Sale	100¾	Sale	100⅛ Jan. 3	100¾ Jan. 12	96 Jan. 4	100⅞ Apr. 17
First 5½s series A 1954	A O	86,000	76,000	104¾	105	105⅛	Sale	104¾ Jan. 5	105⅛ Jan. 7	102½ Jan. 6	105½ Apr. 12
Npt & Cin B gen gu g 4½s 1945	J J	------	3,000	96	-----	97	98	------	------	94½ Jan. 15	97 Oct. 21
N Y & Bklyn & M B cons g 5s 1935	A O	1,000	4,000	100¾	-----	100	Sale	100¾ Jan. 8	101 Jan. 25	99¾ Apr. 22	102 Apr. 30
N Y Cent RR conv deb 6s 1935	M N	81,000	24,000	107½	Sale	107¼	108	106½ Jan. 31	108 Jan. 4	104⅝ Apr. 16	109 Aug. 2
Registered	M N	------	------	------	------	------	------	------	------	106½ Jan. 28	106½ Jan. 28
Consol 4s series A 1998	F A	144,000	148,000	90½	Sale	91⅜	Sale	90 Jan. 4	92 Jan. 22	85¾ Jan. 4	90⅝ Dec. 17
Ref & impt 4½s series A 2013	A O	306,000	107,000	97⅞	Sale	99⅛	Sale	97⅞ Jan. 3	99¾ Jan. 20	92¼ Jan. 7	98½ Nov. 18
Ref & impt 5s series C 2013	A O	712,000	401,000	105¼	Sale	107	Sale	105¼ Jan. 3	107⅜ Jan. 20	101½ Mar. 3	106 Nov. 12
Registered	A O	1,000	------	------	------	------	------	105½ Jan. 12	105½ Jan. 12	103⅛ Apr. 10	103¾ Aug. 18
N Y C & H R g mtge 3½s 1997	J J	205,000	40,000	80¼	Sale	80⅝	Sale	80¼ Jan. 3	81¾ Jan. 13	76½ Jan. 2	82 Dec. 17
Registered 1997	J J	9,000	------	79	80½	------	-----	79 Jan. 5	79½ Jan. 4	76⅝ Jan. 19	80⅝ May 8
Debenture gold 4s 1934	M N	100,000	102,000	96⅞	97	96¾	Sale	96½ Jan. 12	97⅜ Jan. 25	94¼ Jan. 4	96¾ Nov. 20
Registered	M N	------	1,000	------	------	------	------	------	------	94⅛ Jan. 19	94¾ Sept. 10
30-year deb 4s of 1912 1942	J J	40,000	5,000	93⅝	95¼	95¼	95¾	94½ Jan. 13	96¾ Jan. 21	92¼ Sept. 24	97 Apr. 26
Registered	J J	------	------	------	------	------	------	------	------	94 Nov. 3	94⅜ Nov. 3
Lake Shore coll g 3½s 1998	F A	5,000	34,000	80	-----	79½	80¼	79½ Jan. 11	80½ Jan. 21	75⅞ Jan. 13	80¼ Nov. 30
Registered 1998	F A	14,000	2,000	78¾	79	78½	79	78¾ Jan. 4	78¾ Jan. 4	76 Mar. 12	78⅞ Dec. 13
Mich Cent coll g 3½s 1998	F A	5,000	2,000	79⅞	80½	80⅛	Sale	79⅞ Jan. 15	80½ Jan. 8	78 Mar. 5	84 May 24
Registered 1998	F A	------	------	------	------	78⅝	80½	------	------	77 Feb. 25	80 Apr. 23
N Y Chic & St Louis 1st g 4s 1937	A O	7,000	16,000	95¼	-----	95⅛	95⅝	95 Jan. 17	96 Jan. 5	92¾ Mar. 10	96¼ Dec. 22
Registered	A O	------	------	------	------	------	------	------	------	92 Feb. 9	93¼ May 5
25-year debenture 4s 1931	M N	20,000	52,000	96⅛	96½	96¾	Sale	96⅛ Jan. 7	96¾ Jan. 18	93½ Feb. 4	97¾ Feb. 15
2d & impt 6s A B & C 1931	M N	92,000	95,000	102½	Sale	102¾	Sale	102⅛ Jan. 7	103 Jan. 13	102⅛ Aug. 30	105 Jan. 21
Refunding 5½s Series A 1974	A O	307,000	205,000	104¼	Sale	105½	Sale	104⅛ Jan. 3	106⅛ Jan. 27	98½ Jan. 2	105⅜ Dec. 20
Refunding 5½s Series B 1975	---	182,000	153,000	104⅛	Sale	106	Sale	104⅛ Jan. 3	106⅛ Jan. 24	98¼ Mar. 3	105⅜ Nov. 18
N Y Connecting 1st gu 4½s A 1953	F A	49,000	36,000	96⅞	Sale	97½	Sale	96⅞ Jan. 3	97½ Jan. 13	92 Feb. 5	97 Dec. 22
1st gtd 5s ser B temp 1953	F A	3,000	18,000	103	104	103⅞	104	103¾ Jan. 10	104½ Jan. 6	100⅛ Mar. 31	105 Dec. 17
N Y & Erie 1st ext g 4s 1947	M N	------	------	91	-----	91	-----	------	------	89½ Feb. 3	91¾ Oct. 22
3d ext gold 4½s 1923	M S	4,000	3,000	98½	-----	98½	-----	98½ Jan. 17	98½ Jan. 17	98 Sept. 14	98½ Dec. 31
4th ext gold 5s 1930	A O	2,000	------	100½	-----	100⅛	-----	100⅛ Jan. 25	100⅛ Jan. 25	100⅛ Jan. 15	100⅝ Mar. 8
5th ext gold 4s 1928	J D	------	------	98¼	-----	98¼	-----	------	------	98⅜ Mar. 29	99 May 7
N Y & Greenw L guar g 5s 1947	M N	------	8,000	99½	-----	99½	Sale	99½ Jan. 31	99½ Jan. 31	94 Jan. 25	101 Dec. 14
N Y & Harlem g 3½s 2000	M N	1,000	18,000	81⅜	82½	81¾	82⅞	81¾ Jan. 28	81¾ Jan. 28	79¼ Apr. 14	81⅛ Dec. 17
Registered 2000	M N	------	2,000	------	------	------	------	------	------	80 Dec. 17	80 Dec. 17
N Y Lack & West 1st 5s A 1973	M N	------	------	------	------	------	------	------	------	------	------
1st & ref guar 4½s Ser B 1973	M N	1,000	12,000	101½	-----	102⅛	-----	102¼ Jan. 28	102¼ Jan. 28	99⅝ Jan. 15	102 Apr. 29
N Y Lake Erie & West ext 7s 1930	M S	------	5,000	106	-----	106	-----	------	------	106 Dec. 1	106¼ May 22
N Y & Jersey 1st 5s 1932	F A	52,000	7,000	100½	100¾	100¾	101¾	100¾ Jan. 4	101½ Jan. 27	100⅝ Jan. 2	101½ Jan. 21
N Y & Long Branch gen 4s 1941	M S	------	1,000	90	92	90	-----	------	------	90 Mar. 30	90¾ Oct. 5
N Y & N E Boston Ter 1st 4s 1939	A O	------	------	90	-----	90	-----	------	------	88 June 11	91⅝ Oct. 5
N Y New Haven & Hartford—											
Non-conv debenture 4s 1947	M S	10,000	5,000	77⅝	-----	78¼	81	74 Jan. 10	74 Jan. 10	70½ Jan. 4	78 Dec. 11
Registered	M S	------	------	------	------	------	------	------	------	------	------
Non-conv debenture 3½s 1947	A O	2,000	3,000	72¼	-----	72	74½	72½ Jan. 6	72½ Jan. 6	62½ Jan. 15	76 June 30
Non-conv deben 3½s 1954	A O	74,000	11,000	70	Sale	70⅞	71	69¾ Jan. 12	71½ Jan. 29	61¾ Jan. 6	70½ Sept. 11
Non-conv debenture 4s 1955	J J	48,000	22,000	77	78	79¾	Sale	76 Jan. 31	79¾ Jan. 13	66¾ Aug. 18	77⅞ Dec. 15
Non-conv debenture 4s 1956	M N	138,000	34,000	77⅞	Sale	79½	80	77¼ Jan. 4	80½ Jan. 26	67⅝ Mar. 30	78 Dec. 15
Convertible debenture 3½s 1956	J J	101,000	63,000	70	Sale	71¼	Sale	69¾ Jan. 6	71¼ Jan. 31	61 Mar. 26	74 Aug. 17
Convertible debenture 6s 1948	J J	212,000	247,000	105½	106	108½	Sale	105½ Jan. 4	109 Jan. 17	97¾ Jan. 4	105⅜ Dec. 3
Registered	J J	5,000	3,000	------	------	------	------	103 Jan. 4	105 Jan. 15	96 Mar. 5	103½ Dec. 10
Collateral trust 6s 1940	A O	123,000	406,000	103½	Sale	104¾	Sale	103¼ Jan. 5	105¼ Jan. 20	96½ Jan. 4	103½ Dec. 16
Debenture 4s 1957	M N	207,000	84,000	69⅞	Sale	73	Sale	69½ Jan. 3	74 Jan. 25	58 Apr. 1	70½ Dec. 14
Harlem R & Pt Ches 1st 4s 1954	M N	78,000	3,000	88⅞	89½	88⅞	89⅝	89¼ Jan. 15	89¾ Jan. 17	84¾ Jan. 16	89¾ Sept. 27
N Y & Northern 1st g 5s 1927	A O	------	------	99⅞	-----	99⅞	-----	------	------	99⅞ Nov. 30	100¾ June 12
N Y Ont & West 1st g 4s June 1992	M S	155,000	132,000	77	Sale	78⅜	Sale	76¼ Jan. 7	79¼ Jan. 19	67¾ Mar. 31	77½ Dec. 17
Reg $5,000 only June 1992	M S	------	3,000	------	------	------	------	------	------	72½ Dec. 15	72½ Dec. 15
General 4s 1955	J D	121,000	170,000	73	Sale	74½	Sale	73 Jan. 3	74⅝ Jan. 18	62½ Apr. 3	73⅜ Dec. 31
N Y Prov & Boston gen 4s 1942	A O	------	3,000	88¼	-----	88¾	-----	------	------	86½ Dec. 13	88¼ Nov. 12
N Y & Putnam 1st con gu g 4s 1998	A O	------	5,000	89	-----	89½	90¼	------	------	86¼ Mar. 25	89⅜ Dec. 15
N Y & Rockaway Bch 1st g 5s 1927	M S	10,000	1,000	99⅞	-----	100	-----	99⅞ Jan. 4	100 Jan. 14	99¾ Nov. 29	100¾ Apr. 1
N Y Susq & West 1st ref g 5s 1937	J J	44,000	20,000	87	89½	90½	Sale	87½ Jan. 7	91½ Jan. 26	77⅜ Mar. 3	89⅞ June 23
Second gold 4½s 1937	F A	1,000	8,000	70⅛	73¼	70⅛	79	73 Jan. 24	75 Jan. 26	64 Jan. 29	73¼ Dec. 20
General gold 5s 1940	F A	11,000	94,000	72	Sale	72¾	74¾	71⅛ Jan. 12	73½ Jan. 27	63 Jan. 2	74½ Feb. 19
Terminal 1st gold 5s 1943	M N	12,000	------	98	-----	99	-----	98⅛ Jan. 6	99½ Jan. 28	97⅝ Apr. 20	99 Feb. 1
N Y Westches & Bos 1st 4½s 1946	J J	418,000	208,000	78⅝	Sale	81¾	Sale	78½ Jan. 4	83¼ Jan. 19	69⅜ Jan. 2	79⅝ Dec. 8
Nord Rys extl s f 6½s 1950	A O	983,000	571,000	93	Sale	97½	Sale	93¼ Jan. 3	97⅞ Jan. 31	77¼ Apr. 16	93 Dec. 31
Norfolk South 1st & ref 5s A 1961	F A	102,000	402,000	91⅞	Sale	92	Sale	90⅞ Jan. 18	92 Jan. 3	77¾ Jan. 12	92¼ Dec. 24
Norfolk & South 1st g 5s 1941	M N	3,000	56,000	99½	100½	91¾	92	101¼ Jan. 20	101½ Jan. 21	98 Jan. 13	101 July 13
Norfolk & Western gen g 6s 1931	M N	2,000	3,000	105½	106	106	-----	106 Jan. 4	106 Jan. 4	105¼ Nov. 18	108 Sept. 29
Improvement & ext g 6s 1934	F A	------	2,000	108½	110	108½	-----	------	------	108½ Oct. 21	110 Apr. 26
New River 1st gold 6s 1932	A O	------	4,000	107	-----	107	-----	------	------	106⅞ Oct. 25	107⅝ June 1
Norf & West Ry 1st con g 4s 1996	A O	21,000	63,000	93¼	Sale	93⅜	93⅝	93 Jan. 7	93⅞ Jan. 28	90¼ Jan. 14	93¾ July 23
Registered 1996	A O	------	------	------	------	------	------	------	------	89 Feb. 25	92½ Apr. 19
Div 1st & gen g 4s 1944	J J	20,000	77,000	92¾	93¾	93⅛	93¼	93⅛ Jan. 15	93¾ Jan. 25	90⅞ Jan. 4	94½ Aug. 2
10-year convertible 6s 1929	M S	2,000	22,000	159½	-----	------	-----	158 Jan. 25	158 Jan. 25	138 Mar. 30	167 Oct. 26
Pocahontas C & C joint 4s 1941	J D	9,000	10,000	93⅛	93½	95	95½	93½ Jan. 4	96 Jan. 28	91 Mar. 5	94½ Nov. 5
North Cent gen & ref 5s A 1974	M S	5,000	5,000	105⅛	105⅝	105½	107½	105⅝ Jan. 5	105⅝ Jan. 5	100⅜ Mar. 27	105¼ Dec. 2
Northern Ohio 1st gu g 5s 1945	A O	68,000	23,000	94⅛	94½	95¾	96⅛	94½ Jan. 5	96 Jan. 25	88 Jan. 4	97¼ May 19
Northern Pacific prior lien 4s 1997	Q J	192,000	149,000	91¾	Sale	92½	Sale	91¼ Jan. 6	92⅞ Jan. 29	86⅛ Jan. 4	91½ Dec. 17
Registered 1997	Q F	10,000	32,000	------	------	------	------	90⅝ Jan. 4	90⅝ Jan. 4	86 Feb. 8	90⅞ Dec. 14
Gen lien ry & ld gt 3s Jan 2047	Q F	278,000	148,000	65⅝	Sale	67¼	Sale	65⅝ Jan. 3	67¼ Jan. 22	61¾ Jan. 2	66½ Nov. 18
Registered Jan 2047	J J	5,000	2,000	65	66⅛	------	------	65 Jan. 5	65¼ Jan. 13	60 Jan. 8	65⅛ Nov. 30
Ref & impt 4½s Series A 2047	J J	53,000	96,000	96	Sale	97¼	97½	96 Jan. 3	97½ Jan. 25	87 Jan. 5	96⅝ Dec. 17
Registered	J J	------	------	91¼	-----	------	------	------	------	------	------
Ref & impt 6s Series B 2047	J J	378,000	218,000	113⅛	Sale	113¾	Sale	113 Jan. 3	114 Jan. 7	108¼ Jan. 4	114¼ Apr. 26
Registered	J J	------	------	------	------	------	------	------	------	110¼ Mar. 6	110¼ Mar. 6
Ref & impt 5s Series C 2047	Q J	45,000	52,000	103	103½	104⅝	105⅝	103⅛ Jan. 6	106¾ Jan. 19	98¼ Jan. 9	104 June 7
Ref & impt 5s Series D 2047	J J	126,000	33,000	103¼	Sale	104⅝	105	103⅛ Jan. 4	106¾ Jan. 24	98¼ Jan. 12	103¼ June 5
North Pac Terminal 1st 6s 1933	J J	3,000	36,000	109¾	110	109¾	-----	109¾ Jan. 27	109¾ Jan. 27	109¾ Feb. 17	110¼ Oct. 13
Northern Ry of Calif gu 5s 1938	A O	2,000	------	102¾	-----	105⅛	-----	105⅛ Jan. 6	105⅛ Jan. 6	101½ Jan. 8	105¼ Apr. 17
North Wisconsin 1st 6s 1930	J J	------	------	102¾	-----	102⅞	105	------	------	102½ Sept. 9	103¼ June 15
Ogden & Lake Ch 1st gu g 4s 1948	J J	30,000	52,000	81⅝	82¾	82½	86	81⅝ Jan. 4	83⅛ Jan. 19	73 Jan. 21	82 May 26
Ohio Connecting Ry 1st 4s 1943	M S	------	------	92¼	-----	92¼	-----	------	------	------	------
Ohio Ind & W 1st pref 5s Apr 1938	Q J	------	------	92⅞	-----	92⅞	-----	------	------	------	------
Ohio River RR 1st g 5s 1936	J D	------	------	102	102½	102	-----	------	------	100½ Feb. 18	102⅜ June 16
General gold 5s 1937	A O	2,000	10,000	101⅛	102½	102½	-----	101¼ Jan. 5	101¼ Jan. 5	100⅝ Oct. 30	102½ May 20
Oregon & Calif 1st gu g 5s 1927	J J	29,000	27,000	100	Sale	100⅛	100⅜	100 Jan. 3	100¼ Jan. 10	100 Oct. 20	101¼ Jan. 19
Oregon RR & Nav con g 4s 1946	J D	28,000	23,000	92¼	-----	92½	Sale	92¼ Jan. 28	93 Jan. 18	89¼ Mar. 3	92½ Apr. 30
Oregon Short Line 1st con g 5s 1946	J J	6,000	20,000	107⅛	107¼	107¼	Sale	107 Jan. 27	107⅞ Jan. 10	104¾ Jan. 2	108 Aug. 24
Guaranteed con 5s 1946	J J	8,000	19,000	107⅛	108¼	107¾	107½	107⅜ Jan. 13	107⅝ Jan. 17	105⅛ Feb. 3	108 Sept. 18
Guar refunding gold 4s 1929	J D	136,000	500,000	98½	Sale	98¾	Sale	98⅜ Jan. 3	99 Jan. 31	96⅞ Jan. 4	98⅞ July 15
Oregon-Wash 1st & ref 4s 1961	J J	179,000	123,000	87⅛	Sale	88⅝	Sale	86⅞ Jan. 3	89¼ Jan. 14	83¾ Jan. 2	88 May 28
Pacific Coast Co 1st g 5s 1946	J D	10,000	4,000	91½	93	90½	92¼	92½ Jan. 13	93 Jan. 17	91⅝ Mar. 17	96 Jan. 14
Pacific RR of Mo 1st ext 4s 1938	F A	64,000	33,000	93¾	93⅞	94	-----	93¾ Jan. 5	94¾ Jan. 11	91½ Apr. 9	94¾ Nov. 19
2d extended gold 5s 1938	J J	1,000	11,000	102⅛	102½	102	-----	102⅛ Jan. 5	102⅛ Jan. 5	100 Feb. 6	102⅜ Dec. 1
Paducah & Illinois 1st s f 4½s 1955	J J	2,000	1,000	97¼	98	98¼	99½	98 Jan. 7	98 Jan. 7	96¼ Mar. 23	98¼ May 10
Paris-Lyons-Med RR 6s 1958	F A	1,698,000	973,000	87½	Sale	94⅝	Sale	87½ Jan. 3	95 Jan. 29	73½ Mar. 30	87½ Dec. 31
Sink fund extl 7s 1958	M S	737,000	905,000	96½	Sale	101	Sale	96½ Jan. 3	101 Jan. 29	82 Apr. 17	96¾ Dec. 31
Paris-Orleans RR s f 7s 1954	M S	408,000	352,000	95¼	Sale	100⅞	Sale	95¼ Jan. 3	101¼ Jan. 29	82 Apr. 16	95½ Dec. 31
Paulista Ry 1st & ref 7s 1942	M S	55,000	44,000	102½	Sale	102	102⅜	102 Jan. 11	102½ Jan. 3	100⅝ May 4	103⅛ Oct. 18
Penn RR consol gold 4s 1943	M N	8,000	------	95¾	-----	96	-----	96 Jan. 28	96⅛ Jan. 28	94 Feb. 16	95¾ Nov. 17
Consol gold 4s 1948	M N	10,000	35,000	95¾	Sale	95	95¾	94¼ Jan. 11	96 Jan. 15	91½ Jan. 8	99¾ Mar. 4
Stamped dollar bonds 1948	M N	13,000	4,000	95	95⅞	94⅞	95½	94⅞ Jan. 18	95¼ Jan. 25	91¼ Jan. 11	98¼ Aug. 24
Consol 4½s issue of 1915 1960	F A	86,000	46,000	101¾	102½	102⅛	102½	102 Jan. 7	102¼ Jan. 14	98⅞ Jan. 2	102⅜ Dec. 31
General 4½s Series A 1965	J D	293,000	386,000	99¾	Sale	99⅞	Sale	99½ Jan. 3	101 Jan. 11	94¼ Jan. 2	100 Nov. 29
General 5s Series B 1968	J D	104,000	101,000	107⅞	Sale	109	Sale	106⅞ Jan. 3	109¾ Jan. 24	102⅝ Jan. 2	108 Dec. 21
10-year secured 7s 1930	A O	182,000	262,000	106¾	Sale	106½	Sale	106⅜ Jan. 31	107⅝ Jan. 26	106½ Nov. 3	108⅝ Jan. 2
15-year secured 6½s 1936	F A	93,000	164,000	112⅜	Sale	112	Sale	111¾ Jan. 26	112⅜ Jan. 3	111⅜ Jan. 5	113½ Apr. 30
Registered	F A	------	------	111⅛	-----	------	------	------	------	111¼ Oct. 23	112¼ May 10
40-year 5s 1964	M N	449,000	207,000	102⅛	Sale	103⅜	Sale	102 Jan. 3	103¾ Jan. 29	98⅜ Jan. 2	102⅝ Apr. 23

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		$									
Pennsylvania Co—											
Guar 3½s coll tr reg ctfs 1937	M S	------	------	85	-----	87	-----	------	------	87 Sept. 11	87 Sept. 11
Guar 3½s coll tr ctfs B 1941	F A	------	2,000	85½	89	86	87	------	------	83 Jan. 27	87 Nov. 22
Guar g 3½s tr ctfs Series C 1942	J D	106,000	------	84⅞	-----	85¼	86½	85 Jan. 18	86½ Jan. 21	84 June 14	84½ June 14
Guar g 3½s tr ctfs Series D 1994	J D	------	2,000	84⅜	-----	84⅜	-----	------	------	82 Mar. 15	85 Nov. 22
Guar gold 15-25-year 4s 1931	A O	28,000	120,000	97⅝	Sale	98	Sale	97½ Jan. 12	98 Jan. 31	96¼ Jan. 5	97¾ Aug. 17
40-year guar tr ctfs 4s Ser E 1952	M N	25,000	12,000	85⅜	85¾	88½	-----	88¾ Jan. 6	88¾ Jan. 6	86⅛ Jan. 6	89¼ Aug. 3
Peoria & East 1st cons 4s 1940	A O	103,000	16,000	85⅜	Sale	86	87	85¼ Jan. 3	87 Jan. 22	79⅝ Jan. 5	87⅛ Apr. 16
Income 4s 1990	Apr	119,000	63,000	42	42¾	42⅛	Sale	41¾ Jan. 31	43¼ Jan. 22	35 Mar. 3	42⅞ Dec. 24
Peoria & Pekin Un 1st 5½s A 1974	F A	32,000	5,000	103¾	103⅝	104⅝	Sale	104 Jan. 10	104¾ Jan. 20	100¼ Jan. 25	104 May 22
Pere Marq 1st 5s Series A 1956	J J	109,000	162,000	103⅝	Sale	105	Sale	103⅝ Jan. 3	105 Jan. 18	101⅛ Jan. 4	104½ June 17
1st 4s Series B 1956	J J	82,000	28,000	89½	Sale	89½	90	89 Jan. 4	90 Jan. 20	85⅜ Jan. 5	89½ Dec. 21
Phila Balt & Wash 1st g 4s 1943	M N	3,000	15,000	95⅝	-----	95¼	-----	95⅜ Jan. 10	96¼ Jan. 4	93⅜ Sept. 3	95¼ Nov. 4
General 5s Series B 1974	F A	9,000	1,000	110⅛	110½	110½	Sale	110½ Jan. 13	111 Jan. 31	106⅛ Jan. 7	111½ May 17
Philippine Ry 1st 30-yr s f 4s 1937	J J	27,000	24,000	42	43	43	Sale	42 Jan. 4	43 Jan. 26	40⅛ Jan. 22	45 June 14
Pine Creek registered gu 6s 1932	J D	------	1,000	106⅜	107¼	106⅜	-----	------	------	106½ Dec. 6	106½ Dec. 6
P C C & St L gu g 4½s Series A 1940	A O	6,000	------	99½	-----	100½	102¼	99⅝ Jan. 10	101½ Jan. 18	99½ Jan. 20	100¼ May 27
Con 4½s Series B guar 1942	A O	------	------	99½	-----	100½	-----	------	------	98¾ Jan. 5	99½ Nov. 26
Con 4½s Series C guar 1942	M N	------	5,000	99½	-----	100½	-----	------	------	97¼ Nov. 6	100 Dec. 4
Con 4s Series D guar 1945	M N	5,000	------	95½	-----	95½	-----	96 Jan. 25	96 Jan. 25	93½ May 4	98 Sept. 28
Con 3½s Series E guar g 1949	F A	------	------	95½	-----	95⅝	-----	------	------	92¼ Jan. 30	95½ Nov. 8
Con 4s Series F guar g 1953	J D	------	2,000	96	-----	95½	-----	------	------	92⅞ Feb. 4	97¾ Dec. 10
Con 4s Series G guar 1957	M N	1,000	------	95½	-----	95½	-----	97 Jan. 19	97 Jan. 19	93 Feb. 4	97½ Nov. 9
Con 4s Series H guar 1960	F A	------	------	95½	-----	95⅝	-----	------	------	97¼ Sept. 15	97½ Nov. 9
Con 4½s Series I guar 1963	F A	1,000	5,000	99⅛	-----	100½	102	99⅝ Jan. 11	99⅝ Jan. 11	95¼ Jan. 5	98½ Dec. 3
Con 4½s Series J guar 1964	M N	10,000	------	99⅛	-----	100½	-----	100 Jan. 17	100 Jan. 17	96 Jan. 8	98¼ Sept. 16
Gen 5s series A 1970	J D	151,000	145,000	106¾	Sale	108¼	Sale	106¾ Jan. 3	110 Jan. 19	100 Jan. 7	108 Nov. 12
Registered	J D	------	------	-----	-----	-----	-----	------	------	102 Oct. 8	102 Oct. 8
General g 5s ser B 1975	A O	313,000	374,000	106¾	Sale	108¼	Sale	106¾ Jan. 3	110 Jan. 19	99½ Jan. 5	108 Nov. 12
Pitts & Lake Erie 2d 5s Jan 1928	A O	1,000	------	-----	100¼	100	100¼	99⅞ Jan. 10	99⅞ Jan. 10	100 Nov. 6	101 May 6
Pitts McK & Yough 1st gu 6s 1932	J J	3,000	------	105⅝	107¼	105⅞	-----	105⅞ Jan. 18	105⅞ Jan. 18	106 Oct. 22	106 Oct. 22
2d guar 6s 1934	J J	------	------	103¾	-----	103¾	-----	------	------	------	------
Pitts Shen & L E 1st g 5s 1940	A O	9,000	------	101⅞	-----	102¼	103½	101⅞ Jan. 14	102 Jan. 4	100⅞ June 17	103¼ Mar. 27
First consol gold 5s 1943	J J	------	3,000	100¼	-----	100¼	-----	------	------	101⅝ Nov. 10	102 Dec. 10
Pitts Va & Char 1st guar 4s 1943	M N	------	------	92	-----	92⅛	-----	------	------	------	------
Pitts Y & Ash 1st con 5s 1927	M N	------	3,000	100¼	-----	100⅛	-----	------	------	99¾ Mar. 30	100¼ Nov. 24
1st gen 4s series A 1948	J D	------	2,000	93	-----	92¾	-----	------	------	91 Jan. 28	93 Dec. 16
1st gen 5s series B 1962	F A	6,000	2,000	104⅝	105	105⅛	-----	104⅝ Jan. 4	105¼ Jan. 27	102½ Jan. 5	105 Nov. 19
Providence Securities deb 4s 1957	M S	4,000	1,000	65½	73	73	Sale	72 Jan. 17	73 Jan. 25	62½ Apr. 16	69 Dec. 20
Providence Terminal 1st 4s 1956	M S	------	------	83⅝	-----	84	-----	------	------	84⅝ Aug. 14	84⅝ Aug. 14
Reading Co gen gold 4s 1997	J J	3,000	2,000	100	-----	100⅛	-----	100 Jan. 27	100 Jan. 27	95⅛ Jan. 2	100½ Dec. 16
Registered 1997	J J	------	------	-----	-----	-----	-----	------	------	------	------
Jersey Central coll g 4s 1951	A O	38,000	31,000	99½	-----	92	92¾	92 Jan. 26	92⅝ Jan. 6	90 Jan. 8	95 June 29
Gen & ref 4½s 1997	J J	79,000	137,000	98	Sale	99¼	Sale	98 Jan. 3	100½ Jan. 4	94¼ Jan. 8	98⅝ June 11
Rensselaer & Saratoga 6s 1941	M N	------	------	109½	-----	110¼	-----	------	------	------	------
Richm & Danv deb 5s stamped 1927	A O	2,000	8,000	99⅞	100	99⅞	100	100 Jan. 21	100 Jan. 21	99¾ Mar. 12	100½ Aug. 15
Richm & Mecklenburg 1st 4s 1948	M N	1,000	------	79¼	80	79¾	83	80 Jan. 18	80 Jan. 18	78 July 19	80 May 28
Richmond Terminal Ry 1st 5s 1952	J J	------	2,000	102	103¾	102½	-----	------	------	100½ Aug. 11	102¾ Aug. 17
Rio Grande Junc 1st gu g 5s 1939	J D	9,000	20,000	100¼	101¼	100⅝	101¼	100⅝ Jan. 18	100¾ Jan. 13	95½ Jan. 16	101¼ July 13
Rio Grande Southern 1st g 4s 1940	J J	------	20,000	7	-----	7½	9	------	------	5¼ Sept. 30	7⅛ Dec. 24
Guaranteed (Jan 1922 coup on) '40	J J	------	------	7	12	7½	12	------	------	------	------
Rio Grande Western 1st g 4s 1939	J J	102,000	118,000	91½	92⅛	91⅝	92	91⅝ Jan. 26	93 Jan. 13	86⅞ Jan. 5	92⅞ Aug. 31
1st con & coll trust 4s series A 1949	A O	62,000	45,000	84½	Sale	85½	Sale	84½ Jan. 3	85⅝ Jan. 28	74⅛ Jan. 4	85 June 14
Rock Isl'd Ark & Loui 1st 4½s 1934	M S	116,000	149,000	94⅝	Sale	95¾	Sale	94⅝ Jan. 3	96 Jan. 14	89 Jan. 4	95⅜ Dec. 18
Rutland-Canada 1st gu g 4s 1949	J J	12,000	5,000	82	82⅜	83⅛	83¾	82½ Jan. 20	83 Jan. 18	75⅝ Jan. 4	83¾ May 21
Rutland 1st cons g 4½s 1941	J J	18,000	3,000	91¼	Sale	92⅛	-----	91⅛ Jan. 5	92¼ Jan. 27	87 Jan. 5	92 June 26
St Jos & Grand Island 1st g 4s 1947	J J	20,000	22,000	87¾	89½	88½	Sale	87⅛ Jan. 26	89 Jan. 28	78¼ Jan. 6	89½ Dec. 22
St Lawr & Adirondack 1st g 5s 1996	J J	------	------	97¾	-----	99⅛	-----	------	------	97½ Apr. 27	99½ May 22
2d gold 6s 1996	A O	------	2,000	105⅛	-----	105¼	-----	------	------	105 Nov. 15	105⅛ Dec. 17
St Louis & Cairo gu g 4s 1931	J J	9,000	11,000	96¼	96⅞	-----	-----	96¼ Jan. 8	97½ Jan. 27	95 Aug. 17	96½ Jan. 25
St Louis Iron Mtn & South—											
Gen con ry & land grant 5s 1931	A O	62,000	24,000	100¼	Sale	100⅜	Sale	100¼ Jan. 3	100¾ Jan. 10	100 Aug. 17	101 Apr. 23
Unif & ref gold 4s 1929	J J	240,000	131,000	97⅜	Sale	98¼	98⅜	97⅜ Jan. 3	98¾ Jan. 26	95¾ Jan. 2	97¾ May 11
Registered	J J	------	------	-----	-----	98⅜	Sale	------	------	------	------
River & Gulf Div 1st g 4s 1933	M N	180,000	189,000	93⅛	Sale	93⅝	93⅞	93⅛ Jan. 3	93⅞ Jan. 20	89 Jan. 6	94 Apr. 22
St Louis Mer Bdge Ter gu g 5s 1930	A O	9,000	7,000	99⅞	100¼	100¼	101	100 Jan. 14	101 Jan. 19	99¾ May 17	100⅞ Oct. 21
St Louis-San Fran Ry—											
Prior lien 4s series A 1950	J J	2,195,000	972,000	84½	Sale	86⅛	Sale	84½ Jan. 3	86½ Jan. 17	77⅝ Jan. 4	85 Nov. 18
Registered	J J	------	------	-----	-----	-----	-----	------	------	80 Apr. 9	84 June 12
Prior lien 5s series B 1950	J J	262,000	258,000	99⅞	Sale	101½	Sale	99⅞ Jan. 3	101¾ Jan. 31	93 Jan. 4	100⅜ Dec. 31
Prior lien 6s series C 1928	J J	153,000	73,000	101½	Sale	101⅝	Sale	101½ Jan. 3	101¾ Jan. 5	101¼ Dec. 29	103 Jan. 2
Prior lien 5½s series D 1942	J J	228,000	74,000	102⅛	Sale	102½	Sale	102⅛ Jan. 3	102¾ Jan. 11	99¼ Jan. 8	103⅛ Apr. 9
Cum adj 6s series A July 1955	A O	800,000	502,000	99⅜	Sale	99½	Sale	99 Jan. 3	100¼ Jan. 12	92¼ Mar. 4	99⅞ Nov. 26
Income 6s series A July 1960	Oct	3,452,000	1,479,000	95¾	Sale	97½	Sale	95¼ Jan. 3	99¼ Jan. 19	84⅝ Mar. 31	96⅞ Dec. 10
St L & San Fran Ry gen g 6s 1931	J J	6,000	7,000	105	Sale	105¼	106	105 Jan. 3	105⅞ Jan. 21	101 Mar. 19	106⅛ Sept. 28
General gold 5s 1931	J J	7,000	2,000	100½	101½	100⅝	101	100½ Jan. 12	100⅝ Jan. 25	100½ Feb. 16	101½ Apr. 27
St Louis Peoria & N W 1st gu 5s 1948	J J	3,000	------	103⅜	105	103⅜	107	105 Jan. 5	105½ Jan. 5	102½ Jan. 9	104 June 16
St Louis Southern 1st gu g 4s 1931	M S	9,000	------	96	97	96	97	97⅛ Jan. 17	97⅛ Jan. 17	94⅛ Apr. 1	97⅜ May 28
St Louis Southwest 1st g 4s 1989	M N	43,000	28,000	86⅝	Sale	86⅞	87¾	86⅜ Jan. 3	88½ Jan. 18	84⅛ Jan. 2	88 May 13
2d gold 4s Nov 1989	J J	15,000	23,000	80¾	82	83	Sale	81 Jan. 6	83 Jan. 24	75 Jan. 4	82 May 12
Consol gold 4s 1932	J D	243,000	31,000	94⅛	Sale	94¾	Sale	94⅛ Jan. 3	96⅜ Jan. 17	91⅜ Jan. 4	95 Apr. 22
1st terminal & unif 5s 1952	J J	167,000	70,000	96½	Sale	99	Sale	95 Jan. 4	99 Jan. 29	89½ Jan. 4	97½ Nov. 22
St Paul & K C Sh L 1st 4½s 1941	F A	323,000	166,000	92⅞	93⅜	93¾	Sale	92⅞ Jan. 4	93¾ Jan. 13	86 Jan. 8	93⅝ Dec. 14
St Paul & Duluth 1st 5s 1931	F A	------	------	101½	-----	101⅝	-----	------	------	101¼ Sept. 21	101¼ Sept. 21
1st consol gold 4s 1968	J D	15,000	5,000	91	92½	92	-----	92 Jan. 19	92 Jan. 19	87 Feb. 13	91 Sept. 16
St P E Grand Trunk 4½s 1947	J J	1,000	------	94	98	95⅛	-----	98 Jan. 24	98 Jan. 24	90⅛ Jan. 8	92⅞ Oct. 15
St Paul Minn & Man cons 4s 1933	J J	6,000	7,000	97	98	97¾	-----	98¼ Jan. 20	98½ Jan. 20	95¾ Sept. 30	98 Dec. 24
1st consol gold 6s 1933	J J	10,000	3,000	107¾	108	107⅞	108¼	107⅞ Jan. 21	108 Jan. 4	107⅜ Sept. 30	109¾ May 7
Registered	J J	------	------	-----	-----	106	-----	------	------	107 Mar. 26	108 Aug. 30
6s reduced to gold 4½s 1933	J J	19,000	12,000	100⅛	Sale	100⅛	Sale	100⅛ Jan. 3	100⅝ Jan. 18	99 July 28	100⅛ Nov. 30
Registered	J J	------	------	-----	-----	98¾	-----	------	------	97½ Aug. 30	99 Apr. 23
Montana Ext 1st gold 4s 1937	J D	32,000	1,000	95½	96	96	-----	95½ Jan. 17	96 Jan. 12	93 Mar. 31	95⅝ Jan. 9
Registered	J D	2,000	------	-----	-----	94⅛	-----	95½ Jan. 12	95½ Jan. 12	92¼ May 5	94½ Nov. 10
Pacific Ext sterling gu 4s 1940	J J	6,000	5,000	90¾	-----	91	-----	91 Jan. 12	92 Jan. 17	89⅛ Sept. 2	90⅞ Dec. 20
St Paul Union Depot 1st 5s 1973	J J	41,000	32,000	105⅝	Sale	105½	106	105¼ Jan. 3	106 Jan. 13	101⅞ Jan. 8	106⅜ Dec. 28
San Ant & Aran Pass 1st gu 4s 1943	J J	169,000	48,000	88¾	Sale	89⅞	Sale	88⅜ Jan. 3	91 Jan. 17	84 Jan. 5	89⅜ Dec. 27
Santa Fe Presc & Phenix 1st 5s 1942	M S	------	3,000	102	-----	102	-----	------	------	100½ Jan. 15	102¾ Apr. 9
Sav Fla & West 1st g 6s 1934	A O	3,000	------	108¼	-----	108⅝	-----	102¾ Jan. 18	102¾ Jan. 18	108 Sept. 15	110 Jan. 23
1st g 5s 1934	A O	------	------	102⅝	104	102⅝	-----	------	------	102¾ Oct. 14	102¾ Oct. 14
Scio Vall & N E 1st gu g 4s 1989	M N	15,000	1,000	90½	92½	92½	93	91 Jan. 5	92½ Jan. 19	87⅛ Jan. 21	90¾ Dec. 3
Seaboard Air Line g 4s 1950	A O	9,000	13,000	79⅝	80½	81¾	Sale	81¼ Jan. 8	82 Jan. 28	78¼ Mar. 19	82 Feb. 3
Stamped 1950	A O	143,000	18,000	80½	Sale	81⅞	Sale	81½ Jan. 8	83¼ Jan. 15	78¼ Mar. 27	82 Jan. 23
Adjustment 5s Oct 1949	F A	1,488,000	438,000	83½	Sale	88½	Sale	83⅛ Jan. 3	88½ Jan. 26	76 Mar. 30	87⅞ Jan. 2
Refunding g 4s 1959	A O	1,803,000	225,000	72½	73	76¼	Sale	73 Jan. 4	76¾ Jan. 71	69¼ Mar. 30	76 July 10
1st & cons 6s series A 1945	M S	1,522,000	855,000	97½	Sale	98⅞	Sale	97½ Jan. 3	99⅜ Jan. 15	91 Mar. 20	97½ Dec. 24
Atlan-Birm Div 4s May 1933	M S	47,000	361,000	91¼	Sale	92¼	Sale	91¼ Jan. 3	92¾ Jan. 10	88½ Jan. 5	94 May 8
Seaboard-All Fla 1st 5s A 1935	F A	644,000	528,000	97	Sale	97¾	Sale	96¾ Jan. 3	98⅜ Jan. 13	92¼ Mar. 22	98¾ Feb. 11
Seaboard & Roanoke 1st 5s extd 1931	J J	3,000	------	100	100½	100	-----	100½ Jan. 26	100⅝ Jan. 26	99⅞ June 14	100½ Aug. 16
So Caro & Ga 1st ext 5½s 1929	M N	1,000	98,000	101	101½	101	101⅝	101½ Jan. 10	101½ Jan. 10	101 Aug. 16	102 May 21
South & Nor Ala gu 5s 1936	F A	5,000	------	103½	-----	104	-----	103⅞ Jan. 18	103⅞ Jan. 18	102¼ Sept. 17	104¼ May 22
Gen cons gu 50-year 5s 1963	A O	------	4,000	110¼	111	110¼	110½	------	------	105¾ Jan. 6	111 Dec. 28
Southern Pacific Co—											
4s g Central Pac coll Aug 1949	J D	118,000	99,000	88¾	Sale	88¼	88⅝	88⅝ Jan. 28	89¼ Jan. 7	85½ Mar. 15	90⅝ May 17
Registered	J D	8,000	------	-----	-----	84⅛	87	86 Jan. 4	86 Jan. 4	84⅛ Nov. 18	85½ May 6
Convertible 4s June 1926	M S	336,000	197,000	98⅝	Sale	99	Sale	98⅜ Jan. 7	99⅛ Jan. 21	96⅞ Jan. 4	99⅜ Dec. 23
Convertible 5s 1934	J D	20,000	7,000	101½	Sale	101½	Sale	101 Jan. 4	102 Jan. 18	100 Jan. 4	102¾ Mar. 23
20-year gold 5s 1944	M N	158,000	3,000	100½	101¼	100½	-----	101 Jan. 3	101½ Jan. 5	99¾ Mar. 11	101⅞ Feb. 5
San Francisco Term 1st 4s 1950	A O	38,000	72,000	90⅛	Sale	90⅝	91	90⅛ Jan. 3	91¾ Jan. 25	87 Jan. 4	91 May 21
Registered 1950	A O	------	2,000	-----	-----	-----	-----	------	------	85 Jan. 15	86 Sept. 28
So Pac of Calif 1st cons 5s 1937	M N	------	------	104¼	-----	104½	-----	------	------	100⅝ Sept. 23	104¾ May 21
South Pac Coast gu 4s 1937	J J	5,000	------	94⅞	-----	95½	-----	95¼ Jan. 25	95½ Jan. 5	94¼ Jan. 22	95¼ Nov. 29
South Pac RR 1st ref gu 4s 1955	J J	223,000	286,000	93⅝	Sale	94	Sale	93¾ Jan. 4	94½ Jan. 19	90 Jan. 8	98¾ Nov. 8
Southern Ry 1st cons 5s 1994	J J	373,000	193,000	106⅞	Sale	107¼	Sale	106⅞ Jan. 3	107½ Jan. 17	104 Jan. 2	108 June 22
Registered 1994	J J	6,000	------	-----	-----	-----	103⅝	103⅝ Jan. 5	104 Jan. 5	101¾ Mar. 11	106½ June 17
Devel & gen 4s series A 1956	A O	651,000	466,000	86⅛	Sale	86¾	Sale	86 Jan. 3	87½ Jan. 7	81¼ Jan. 11	87⅞ Dec. 10
Devel & gen 6s 1956	A O	190,000	204,000	113½	Sale	113⅜	Sale	113⅜ Jan. 4	115⅜ Jan. 31	107⅛ Jan. 19	114 Dec. 21
Devel & gen 6½s series A 1956	A O	469,000	8,000	119¼	Sale	121½	Sale	119¼ Jan. 3	122 Jan. 17	112 Jan. 2	119¾ Nov. 22
Memphis Div 1st g 5s 1996	J J	7,000	19,000	106¼	Sale	106¾	-----	106¼ Jan. 4	106¾ Jan. 15	101¾ Jan. 11	106¾ Dec. 1
St Louis Div 1st g 4s 1951	J J	23,000	------	89¾	Sale	90	90⅝	89¾ Jan. 3	92 Jan. 18	86 Apr. 9	91 Sept. 21
East Tenn reorg lien g 5s 1938	M S	------	27,000	101½	103	101¾	-----	------	------	99⅞ Jan 29	101 Sept. 29
Mobile & Ohio coll tr 4s 1938	M S	7,000	5,000	92	94	92¾	-----	92 Jan. 6	92½ Jan. 29	87½ Jan. 6	93 June 11
Spokane Internat 1st g 5s 1955	J J	7,000	------	84¼	-----	85	85¾	84⅛ Jan. 18	85¾ Jan. 25	81 Feb. 4	87¾ June 3
Staten Island Ry 1st 4½s 1943	J D	------	------	82½	-----	82½	-----	------	------	------	------
Sunbury & Lewis 1st g 4s 1936	J J	1,000	------	92½	-----	92¾	-----	92½ Jan. 11	92½ Jan. 11	------	------
Superior S L 1st 5s June 1930	M S	------	------	99⅜	-----	99⅜	-----	------	------	99½ Apr. 16	100⅛ Sept. 15
Term Assn of St L 1st g 4½s 1939	A O	2,000	4,000	98¾	98⅞	98½	98¾	98¾ Jan. 5	98¾ Jan. 5	95¼ May 4	99½ Nov. 23
First cons g 5s 1944	F A	3,000	1,000	102½	103¼	102⅞	-----	102⅞ Jan. 28	102⅞ Jan. 28	101 Mar. 2	106 Mar 5
Gen ref s f gold 4s 1953	J J	41,000	7,000	88	Sale	88⅛	89	87⅞ Jan. 14	88½ Jan. 24	81⅜ Jan. 4	88¼ Nov. 11
Texarkana & F S Ry 5½s ser A 1950	F A	245,000	350,000	103⅞	Sale	104½	Sale	103⅞ Jan. 3	105 Jan. 13	101⅝ Sept. 22	105 Nov. 11

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in Jan. 1927. Par Value.	Sales in Dec. 1926. Par Value.	PRICES IN JANUARY. Jan. 3. Bid.	Jan. 3. Ask	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices	Highest. Sale Prices	RANGE FOR YEAR 1926. Lowest. Sale Prices.	Highest. Sale Prices.
		$		Bid.	Ask.						
Texas & N O cons g 5s 1943	J J	3,000	17,000	99¾	-----	101	-----	101⅛ Jan. 28	101⅛ Jan. 28	98⅝ Mar. 13	104⅛ Dec. 13
Texas & Pacific 1st g 5s 2000	J D	74,000	419,000	105⅛	106¼	107	-----	105⅛ Jan. 5	107⅜ Jan. 1	03 Mar. 4	107½ July 10
Second gold income 5s 2000	Mar	------	------	93	105	-----	105	------	------	------	------
Louisiana Div B L 1st g 5s 1931	J J	25,000	1,000	100½	Sale	100⅛	100⅜	100	100½ Jan. 8	99¾ Mar. 3	101 Jan. 22
Tex Pac—Mo Pac Term 5½s 1964	M S	16,000	30,000	103⅞	104½	104¼	104¾	104⅜ Jan. 6	105¼ Jan. 18	99¼ Jan. 9	105 June 5
Toledo & Ohio Cent 1st g 5s 1935	J J	2,000	3,000	101	-----	101¼	-----	102½ Jan. 25	102½ Jan. 25	00⅛ Feb. 2	102 Dec. 27
Western Div 1st g 5s 1935	A O	1,000	------	100½	-----	100½	-----	100⅜ Jan. 24	100⅝ Jan. 25	00½ Jan. 29	101⅛ Mar. 23
General gold 5s 1935	J D	4,000	------	100¼	101¼	100¼	101½	100⅛ Jan. 25	101¼ Jan. 8	97⅝ Jan. 6	102⅛ June 8
Toledo Peoria & West 1st 4s 1917	J J	1,000	------	15	20	-----	20	15 Jan. 21	15 Jan. 21	20 Oct. 23	37⅝ Jan. 28
Tol St L & West 50-yr g 4s 1950	A O	89,000	10,000	90	90½	90½	Sale	90⅛ Jan. 4	90¾ Jan. 18	87¼ July 27	90⅝ July 8
Tol W Va & Ohio 1st gu 4½s A 1931	J J	1,000	50,000	99	100	99	-----	99 Jan. 21	99 Jan. 21	97⅝ Jan. 21	99¼ Dec. 20
1st guar 4½s series B 1933	J J	------	------	99	-----	99	-----	------	------	------	------
1st gu 4s series C 1942	M S	2,000	------	93	-----	93¾	-----	94 Jan. 7	94 Jan. 7	93 Oct. 5	93 Oct. 5
Tor Ham & Buff 1st 4s 1946	J D	2,000	5,000	90	91	90	90⅞	90 Jan. 29	90⅞ Jan. 29	87⅛ Mar. 2	90¼ May 28
Ulster & Delaware 1st con g 5s 1928	J D	2,000	20,000	63	70	63½	Sale	63½ Jan. 18	64 Jan. 5	60½ June 30	80 Mar. 5
First refunding gold 4s 1952	A O	10,000	15,000	41¼	42½	40	41	39¾ Jan. 15	41¾ Jan. 8	36½ July 9	48 Jan. 27
Union Pac RR & land gr g 4s 1947	J J	154,000	151,000	95¼	Sale	95½	Sale	94⅞ Jan. 3	96 Jan. 14	92⅛ Jan. 4	95½ May 21
Registered 1947	J J	1,000	------	93⅜	94¾	94⅜	95¾	94⅜ Jan. 26	94⅜ Jan. 26	83⅛ May 5	93¾ Apr. 8
20-year conv 4s 1927	J J	171,000	177,000	99⅜	Sale	99⅞	Sale	99⅜ Jan. 3	100 Jan. 17	99¼ Jan. 4	100 Feb. 1
Registered	J J	------	1,000	------	-----	-----	-----	------	------	94¼ Dec. 14	99½ May 25
First & refunding 4s June 2008	M S	147,000	165,000	91¾	Sale	91⅞	92¾	91¾ Jan. 3	92¼ Jan. 25	86 Jan. 2	92⅛ Dec. 23
1st lien & ref 5s June 2008	M S	12,000	69,000	108⅛	109	108⅝	Sale	108⅝ Jan. 25	109½ Jan. 20	106¼ Aug. 19	109½ Apr. 23
10-year secured 6s 1928	J J	118,000	77,000	102⅜	Sale	101¾	102	101¾ Jan. 15	102⅜ Jan. 5	101¾ Nov. 19	103¾ Jan. 30
U N J RR & Canal Co gen 4s 1944	M S	------	5,000	94	-----	94	-----	94⅛ Jan. 29	94⅛ Jan. 29	94 Dec. 21	94¼ Dec. 18
Utah & Northern 1st ext 4s 1933	J J	------	------	96⅞	98¾	97⅛	98¾	------	------	95½ Aug. 16	96 Oct. 19
Vandalia consol g 4s A 1955	F A	5,000	------	92	94	92½	-----	92½ Jan. 5	92½ Jan. 5	88 Jan. 30	90½ Aug. 4
Consol 4s, series B 1957	M N	------	------	90½	-----	92½	-----	------	------	88⅛ June 2	90¾ July 22
Vera Cruz & P 1st gu g 4½s 1934	J J	------	------	-----	-----	24	24⅞	------	------	------	------
July 1914 coupon on	J J	------	------	18	23	-----	-----	------	------	24 Apr. 30	24 Apr. 30
Assenting 1st 4½s 1934		30,000	5,000	-----	-----	24⅞	Sale	23 Jan. 19	25 Jan. 29	22 Aug. 2	33 Jan. 22
Virginia Midland 5s series F 1931	M S	------	------	100⅜	-----	100⅜	-----	------	------	101 Sept. 29	101 Sept. 29
General 5s 1936	M N	3,000	6,000	102⅜	-----	102½	102⅞	102½ Jan. 15	102⅝ Jan. 19	101 Jan. 4	102⅝ Aug. 16
Va & Southwest 1st gu 5s 2003	Q J	2,000	15,000	102	-----	102	-----	102 Jan. 10	102 Jan. 10	99½ Feb. 3	103 Aug. 20
First cons 50-year 5s 1958	A O	29,000	9,000	95⅛	95½	95½	95⅞	95¼ Jan. 7	96 Jan. 11	90¾ Jan. 6	97 Nov. 19
Virginian Ry 1st 5s ser A 1962	M N	233,000	203,000	103	Sale	102⅞	Sale	102⅞ Jan. 27	103⅜ Jan. 6	99¾ Mar. 4	103¾ Nov. 22
Wabash 1st gold 5s 1939	M N	101,000	45,000	103	Sale	-----	-----	103 Jan. 3	104½ Jan. 20	101 Sept. 3	104 Apr. 9
Second gold 5s 1939	F A	88,000	45,000	101¼	Sale	101½	Sale	101⅛ Jan. 5	102 Jan. 20	98½ Jan. 6	102 Oct. 9
Ref s f 5½s ser A 1975	M S	314,000	176,000	103⅞	Sale	104⅛	Sale	103⅞ Jan. 3	104¾ Jan. 14	98½ Jan. 2	105 June 12
Deb B 6s registered 1939	J J	------	------	90	-----	-----	-----	------	------	------	------
1st lien 50-year gold term 4s 1954	J J	3,000	------	84¾	-----	86⅜	-----	87½ Jan. 14	87½ Jan. 14	84 Jan. 12	86½ June 29
Det & Ch Ex 1st g 5s 1941	J J	3,000	4,000	103½	-----	104	105	104 Jan. 6	104 Jan. 6	101 Jan. 8	103½ Dec. 28
Des Moines Div 1st g 4s 1939	J J	------	2,000	88½	89⅞	89½	-----	89 Jan. 31	89 Jan. 31	84¼ Jan. 2	90 June 18
Omaha Div 1st g 3½s 1941	A O	11,000	3,000	83¾	Sale	84⅛	-----	83¾ Jan. 3	84¼ Jan. 14	77⅛ Jan. 9	83½ Dec. 13
Tol & Chic Div 1st g 4s 1941	M S	5,000	20,000	91	-----	90½	91¼	91 Jan. 8	91 Jan. 8	87 Jan. 14	90⅝ Dec. 14
Warren RR 1st ref gu 3½ 2000	F A	7,000	------	77¾	-----	81½	-----	80 Jan. 17	81⅜ Jan. 28	80 May 11	81 May 14
Wash Cent Ry 1st g 4s 1948	Q M	5,000	3,000	85½	89	87½	88¾	87¼ Jan. 19	87¼ Jan. 19	84 Apr. 8	86 Aug. 24
Wash Term 1st gu 3½s 1945	F A	------	3,000	85⅜	86½	85½	86½	------	------	83 Mar. 24	88⅞ Jan. 25
1st 40-year guar 4s 1945	F A	------	------	92½	-----	92½	-----	------	------	83 Jan. 7	91¼ Mar. 19
Weatherf M W & N W 1st 5s 1930	F A	------	3,000	98½	100	99¼	99¾	------	------	96⅝ Jan. 11	98¾ Dec. 22
West Maryland 1st g 4s 1952	A O	1,544,000	541,000	76⅛	Sale	80	Sale	76¼ Jan. 3	80½ Jan. 22	66⅞ Mar. 4	76⅞ Dec. 31
West N Y & Pa 1st g 5s 1937	J J	10,000	88,000	101⅝	Sale	101¾	102	101⅝ Jan. 3	102 Jan. 8	100¾ Aug. 17	102½ Apr. 1
General gold 4s 1943	A O	5,000	5,000	88	88½	88	89	88 Jan. 21	89 Jan. 8	83⅝ Jan. 2	88½ Dec. 31
Inc g 5s April 1943	Nov	------	176,000	99½	Sale	99⅞	Sale	99⅜ Jan. 19	100⅛ Jan. 14	95⅞ Jan. 5	100⅞ Apr. 26
Western Pacific 1st 5s A 1946	M S	244,000	176,000	99½	Sale	99⅞	Sale	99⅜ Jan. 19	100⅛ Jan. 14	95⅞ Jan. 5	100⅞ Apr. 26
1st g 6s ser B 1946	M S	12,000	36,000	103⅛	104	103⅛	103⅞	103¼ Jan. 21	104½ Jan. 26	100¾ Feb. 21	106½ Apr. 8
West Shore 1st 4s guar 2361	J J	63,000	41,000	86⅛	Sale	87⅛	Sale	86⅛ Jan. 10	87¾ Jan. 26	83⅝ Jan. 8	87⅛ Nov. 16
Registered 2361	J J	60,000	40,000	86¼	Sale	-----	-----	86⅛ Jan. 3	87 Jan. 24	83 Jan. 7	87 Nov. 26
Wheeling & Lake Erie											
Wheeling Div 1st g 5s 1928	J J	10,000	------	99¾	Sale	99⅞	100¼	99¾ Jan. 3	100 Jan. 14	99½ Oct. 15	102½ Feb. 23
Exten & impt. gold 5s 1930	F A	------	3,000	100	-----	100	-----	------	------	95 Oct. 15	100 Nov. 26
Refunding 4½s ser A 1966	M S	28,000	33,000	90⅛	90½	90⅜	92⅛	90½ Jan. 5	93 Jan. 15	80⅞ Jan. 5	90½ Nov. 10
Wheel & L Erie RR 1st con g 4s 1949	M S	17,000	36,000	87	87⅞	87⅜	Sale	87⅜ Jan. 31	88¾ Jan. 5	81 Jan. 13	89¼ June 1
Wilkes-B & East 1st gu g 5s 1942	J D	37,000	35,000	72¼	Sale	75	76⅞	72¼ Jan. 3	78¼ Jan. 26	64¼ Jan. 5	74¾ July 7
Wilmar & Sioux Falls 1st 5s 1938	J D	------	------	102½	-----	103⅝	104½	------	------	102⅜ Jan. 26	103 Nov. 18
Winston-Salem S B 1st 4s 1960	J J	------	6,000	86⅜	88	86⅜	88½	------	------	85¼ Mar. 16	88¼ May 6
Wisconsin Cent 1st gen g 4s 19	J J	167,000	33,000	82⅛	83	84	Sale	83 Jan. 5	84¼ Jan. 18	80⅛ Jan. 7	87 June 14
Sup & Dul Div & Ter 1st 4s 1936	M N	66,000	7,000	89¼	90	90½	91	89 Jan. 13	91 Jan. 28	86½ Feb. 5	90¾ June 3
Wor & Con East Ry 4½s 1943	J J	3,000	------	89	Sale	92	-----	89 Jan. 3	89 Jan. 3	76¼ Mar. 15	86½ June 23
Industrials											
Adams Express coll tr g 4s 1948	M S	16,000	47,000	90	91	89¼	99¼	89¼ Jan. 19	91 Jan. 4	85 Jan. 14	90⅝ Dec. 3
Ajax Rubber 1st 8s 1936	J D	30,000	52,000	107	Sale	106¾	Sale	105⅞ Jan. 8	107 Jan. 3	101½ June 28	107½ Dec. 18
Alaska Gold M deb 6s A 1925	M S	5,000	10,000	3⅛	4	3¼	Sale	3¼ Jan. 25	3½ Jan. 5	3 Dec. 18	5 June 16
10-year conv 6s ser B 1926	M S	------	7,000	3½	4	3¼	Sale	3¼ Jan. 31	3¼ Jan. 31	3 Dec. 23	4½ Feb. 24
Alpine-Montan Steel 7s 1955	M S	343,000	201,000	92⅞	Sale	96¼	Sale	92½ Jan. 4	97½ Jan. 14	89¼ Aug. 17	92¼ Dec. 21
Amer Agric Chem 1st conv 5s 1928	A O	------	------	-----	-----	104⅛	104⅜	------	------	102¾ Jan. 6	104¼ Apr. 5
1st ref sink fund 7½s 1941	F A	130,000	153,000	104	Sale	104½	Sale	104 Jan. 3	104½ Jan. 25	103⅜ Nov. 1	106 Aug. 4
Amer Beet Sugar conv deb 6s 1935	F A	62,000	11,000	95¾	Sale	97½	Sale	95¾ Jan. 3	98 Jan. 11	90½ June 4	101½ Feb. 5
Amer Chain 10-year s f deb 6s 1933	A O	76,000	40,000	101¼	Sale	102	Sale	101 Jan. 21	102 Jan. 5	98¼ Jan. 4	102 June 4
Amer Cotton Oil deb 5s 1931	M N	38,000	59,000	95	95½	95¼	96	95¼ Jan. 4	96 Jan. 28	93⅜ Nov. 27	97¼ Jan. 9
Amer Dock & Impt extd 6s 1936	J J	------	------	105½	-----	105½	-----	------	------	105½ July 17	106⅝ Mar. 12
Amer Mach & Fdy s f g 6s 1939	A O	3,000	16,000	104	105	104	104¼	104 Jan. 22	104 Jan. 22	100¼ Jan. 14	104½ Dec. 4
Amer Republic Corp s f deb 6s 1937	A O	25,000	64,000	99	99⅛	99	Sale	99 Jan. 4	99½ Jan. 20	98 Jan. 6	100⅝ July 23
Amer Smeltg & Ref 5s ser A 1947	A O	249,000	201,000	100⅝	Sale	101	Sale	100½ Jan. 3	101¾ Jan. 10	99 Jan. 2	101¾ June 15
1st g 6s ser B 1947	A O	49,000	73,000	108	Sale	108	Sale	107⅝ Jan. 8	108½ Jan. 29	106 Jan. 4	109 Oct. 21
Amer Sugar Refg 15-year 6s 1937	J J	121,000	181,000	104⅞	Sale	104¾	Sale	104⅛ Jan. 22	105 Jan. 4	102¾ Mar. 31	105½ Apr. 26
Amer Tel & Tel Coll trust 4s 1929	J J	333,000	270,000	98⅜	Sale	98⅛	Sale	98¼ Jan. 17	98⅞ Jan. 31	96⅞ Jan. 4	99¾ July 6
Convertible 4s 1936	M S	15,000	3,000	93¼	94	94¼	94¾	93¼ Jan. 10	96 Jan. 4	92 Feb. 6	95⅝ Sept. 13
20-year convertible 4½s 1933	M S	3,000	39,000	-----	99¾	-----	99	98½ Jan. 27	99 Jan. 18	97¼ Jan. 5	102½ Apr. 8
30-year coll trust 5s 1946	J D	165,000	121,000	102⅞	Sale	103¼	Sale	102¾ Jan. 7	103¾ Jan. 14	100½ Aug. 23	103¾ Dec. 31
Registered	J D	------	------	-----	-----	-----	-----	------	------	102¾ June 1	103 June 18
35-year sink fd deb 5s 1960	J J	945,000	794,000	101⅛	Sale	102	Sale	101 Jan. 3	102½ Jan. 26	97⅝ Jan. 2	101½ Dec. 18
20-year sink fd 5½s 1943	M N	421,000	294,000	105⅞	Sale	106½	Sale	105¾ Jan. 3	106⅝ Jan. 31	103 Mar. 3	106¾ Apr. 23
Amer Type Founders deb 6s 1940	A O	36,000	37,000	103½	Sale	104	105	103½ Jan. 6	104¼ Jan. 29	100¼ Sept. 17	105 Aug. 3
Amer Water Wks & Elec coll 5s 1934	A O	137,000	100,000	98	Sale	98¾	Sale	98 Jan. 3	99 Jan. 14	95¾ Jan. 8	99⅝ Dec. 31
Amer Writing Paper s f 7-6s 1939	J J	20,000	70,000	60⅛	Sale	59	Sale	59 Jan. 31	60½ Jan. 10	42 Mar. 31	62½ Oct. 29
Temp interchang ctfs of dep		73,000	358,000	60½	Sale	57	60	59½ Jan. 17	60½ Jan. 3	41⅛ Mar. 30	62⅝ Oct. 30
Anaconda Copper Min 1st 6s 1953	F A	688,000	668,000	104¼	Sale	104½	Sale	104 Jan. 3	104¾ Jan. 14	101¼ Jan. 2	104¾ Dec. 11
Registered		------	5,000	-----	-----	-----	-----	------	------	102⅞ Sept. 20	104¾ Dec. 10
15-year conv deb 7s 1938	F A	532,000	744,000	109⅛	Sale	107¾	Sale	107½ Jan. 28	109½ Jan. 5	102¼ Mar. 31	109½ Dec. 18
Andes Cop Min deb 7s 25% pd 1943	J J	780,000	457,000	108	Sale	107⅞	Sale	107¼ Jan. 29	108⅞ Jan. 8	96¾ Jan. 2	109 Dec. 14
Anglo-Chilean Nitrate 7s 1945	M R	------	------	-----	-----	89⅜	89⅝	------	------	93¾ Oct. 28	100⅛ Jan. 13
Without warrants	M N	587,000	925,000	88¼	Sale	90	Sale	87⅞ Jan. 3	90 Jan. 11	84 Dec. 3	90 Dec. 18
Antilla (Comp Azuc) 1st 7½s 1939	J J	214,000	144,000	95	Sale	96¼	Sale	91⅞ Jan. 4	93⅛ Jan. 13	84½ June 1	97 Dec. 28
Ark & Memph Bdge & Term 5s 1964	M S	40,000	47,000	100¼	100¼	100¼	-----	100¼ Jan. 19	100¼ Jan. 10	94½ Jan. 12	100¼ Dec. 7
Armour & Co 1st real est 4½s 1939	J D	471,000	341,000	92	Sale	92¼	Sale	91⅞ Jan. 4	93⅛ Jan. 13	90¼ Aug. 3	92⅞ May 1
Armour & Co of Del 1st 5½s 1943	J J	602,000	304,000	95¼	Sale	95¼	Sale	95 Jan. 3	95¾ Jan. 7	92 May 4	96¼ Mar. 29
Associated Oil 6% gold notes 1935	M S	23,000	41,000	102¾	Sale	102¼	102¾	102⅝ Jan. 12	102⅞ Jan. 10	102 Mar. 1	103½ Aug. 17
Atlanta Gas Lt 1st 5s 1947	J D	------	------	101¾	-----	100¾	103½	------	------	------	------
Atlantic Fruit 7s ctfs of dep 1934	J D	------	2,000	17⅞	24	15¾	-----	------	------	15 Sept. 10	28 Jan. 2
Certif of deposit stamped		------	------	15⅞	-----	20½	24	------	------	20⅛ Jan. 7	20⅛ Jan. 7
Atl Gulf & W I SS Lines coll tr 5s '59	J J	504,000	116,000	73⅛	Sale	72⅛	Sale	70½ Jan. 26	76⅞ Jan. 12	65½ Oct. 6	73 Dec. 31
Atlantic Refining deb 5s 1937	J J	141,000	43,000	101⅛	Sale	101⅛	101⅝	101 Jan. 3	101⅞ Jan. 6	99¾ Jan. 4	102¾ June 7
Baldwin Locom Wks 1st s f 5s 1940	M N	23,000	34,000	106¼	Sale	106½	108	106 Jan. 5	107 Jan. 25	102¼ Mar. 6	110 Oct. 15
Baraqua (Comp Azucar) 7½s 1927	J J	11,000	13,000	106	107	107¾	Sale	106½ Jan. 11	108 Jan. 27	103 Apr. 16	107 Dec. 21
Barnsdall Corp conv 8s 1931	J J	------	5,000	-----	-----	-----	-----	------	------	105 Jan. 15	107 Jan. 6
Debenture 6s trust ctfs 1940	J D	1,485,000	1,152,000	89	Sale	94¼	Sale	89 Jan. 3	94½ Jan. 31	96 Aug. 20	101 Feb. 11
Deb 6s (without warrants) 1940	J D	3,836,000	------	98¾	Sale	105½	Sale	98½ Jan. 3	105⅝ Jan. 21	------	------
Belding-Heminway conv 6s 1936	J J	509,000	44,000	97½	99½	97	97½	97½ Jan. 8	98½ Jan. 4	94¾ Aug. 3	100¾ Jan. 16
Bell Telephone of Pa 1st 5s B 1948	J J	90,000	70,000	104	Sale	103	Sale	103 Jan. 29	104 Jan. 3	100⅝ Jan. 2	104¼ Dec. 28
First & ref 5s series C 1960	A O	59,000	127,000	104⅛	Sale	103⅞	Sale	103¾ Jan. 11	104⅜ Jan. 3	100 Feb. 5	104⅛ Dec. 29
Bethlehem Steel 1st & ref 5s g A 1942	M N	168,000	60,000	100⅜	101¼	100½	Sale	100¼ Jan. 24	102 Jan. 3	95⅝ Jan. 5	102⅛ Aug. 11
20-year pur & imp s f 5s 1936	J J	140,000	87,000	99	Sale	98⅜	Sale	98⅜ Jan. 29	100¼ Jan. 7	93 Jan. 5	99⅜ Dec. 31
Cons 30-year s f 6s ser A 1948	F A	170,000	202,000	102	Sale	102½	Sale	101¾ Jan. 5	103 Jan. 11	95⅛ Jan. 4	101⅞ Dec. 31
Con 30-year s f 5½s B 1953	F A	503,000	344,000	97½	Sale	99½	Sale	97¼ Jan. 4	100 Jan. 15	87½ Jan. 6	99 Dec. 18
Bing & Bing temp deb 6½s 1950	M S	141,000	------	94	Sale	92¾	93¾	92½ Jan. 21	94 Jan. 3	90½ Apr. 3	95 Jan. 5
Booth Fisheries deb 6s 1926	A O	------	------	-----	103¾	100	-----	------	------	70 Mar. 29	100 Nov. 24
Botany Cons Mills 6½s 1934	A O	100,000	215,000	90⅜	91	91	Sale	90¼ Jan. 7	92 Jan. 25	80½ May 22	96 Dec. 6
Brier Hill Steel 1st 5½s 1942	A O	112,000	74,000	104	Sale	104	Sale	104 Jan. 3	105 Jan. 28	101 Jan. 4	105 July 30
Broadway & 7th Av 1st con 5s 1943	J D	447,000	25,000	72⅜	73⅝	78⅞	Sale	72¾ Jan. 5	79½ Jan. 27	69¼ Oct. 6	76⅝ Jan. 5
Ctfs of dep stpd June '26 int		69,000	14,000	72⅛	73	72⅛	76½	74 Jan. 13	76 Jan. 25	68⅛ Sept. 20	73 Apr. 22
Brooklyn City RR 1st 5s 1941	J J	24,000	34,000	95	Sale	93¾	Sale	93¾ Jan. 31	95 Jan. 3	93¼ Jan. 2	96 Dec. 6
Bklyn Edison Inc gen 5s A 1949	J J	92,000	96,000	104⅜	Sale	104⅝	Sale	103⅛ Jan. 28	105 Jan. 15	102⅝ July 26	105¾ Feb. 8
General 6s series B 1930	J J	14,000	38,000	103⅛	104¼	103⅛	104½	102¾ Jan. 22	104½ Jan. 11	103⅝ Apr. 28	106½ Feb. 24
Bk yn-M Tr R T Sec 6s 1968	J J	1,385,000	1,606,000	98⅞	Sale	98⅞	Sale	98⅞ Jan. 3	99⅞ Jan. 13	92¼ Mar. 31	99⅜ Nov. 26
Bklyn Q Co & Sub gtd 5s 1941	M N	29,000	47,000	65	65⅛	64½	65	64 Jan. 6	66 Jan. 13	60 Oct. 22	65¾ Dec. 28
1st 5s stamped 1941	J J	------	3,000	80⅛	-----	-----	-----	------	------	72 Mar. 1	79 June 29
Brooklyn Rapid Transit g 5s 1945	A O	------	------	95	-----	95	-----	------	------	------	------
1st refund conv 4s g 2002	J J	------	------	88	-----	88	-----	------	------	88½ Aug. 18	88½ Aug. 18
Bklyn Un El 1st g 4-5s 1950	F A	36,000	19,000	95	Sale	95	96	94 Jan. 10	95¼ Jan. 25	88½ Jan. 6	97½ July 19
Stamped guaranteed 1950	F A	80,000	18,000	94½	Sale	95½	Sale	94 Jan. 3	95½ Jan. 27	88¼ Jan. 4	95⅝ July 23

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in Jan. 1927. Par Value.	Sales in Dec. 1926. Par Value.	PRICES IN JANUARY. Jan. 3. Bid.	Jan. 3. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE FOR YEAR 1926. Lowest. Sale Prices.	Highest. Sale Prices.
		$									
Bklyn Union Gas Co 1st g 5s...1945	M N	22,000	43,000	103⅝	Sale	103½	Sale	102⅝ Jan. 5	103⅞ Jan. 29	100⅝ July 20	104¾ June 4
1st l & ref 6s A...1947	M N	12,000	15,000	113⅛	-----	113⅝	-----	113⅝ Jan. 21	114¾ Jan. 18	110 Jan. 12	114½ Dec. 15
Deb 5½s...1936	J J	81,000	318,000	-----	163	155⅛	158	156 Jan. 28	162 Jan. 8	126 Mar. 4	166 Aug. 6
Sub receipts 70% paid	J J	-----	-----	-----	-----	-----	-----	-----	-----	128⅝ Mar. 23	180 May 8
Buffalo & Susq gen s f 5s...1932	J D	1,000	1,000	92¼	93	92¼	93	92¼ Jan. 12	92¼ Jan. 12	91 June 22	93 Dec. 30
Bush Terminal 1st 4s...1952	A O	5,000	6,000	90⅞	91⅞	90⅞	Sale	90⅞ Jan. 15	91½ Jan. 14	87¾ Feb. 27	92¼ Sept. 7
Consol 5s...1955	J J	67,000	46,000	95½	96	95½	96¼	95½ Jan. 14	97 Jan. 25	90 Mar. 25	98¼ May 3
Bush Term Bldgs 5s gu tax ex 1960	A O	65,000	47,000	99¾	100	100¾	101¼	99¼ Jan. 11	101 Jan. 8	95¾ Mar. 1	102 Dec. 24
Cal G & E Corp unif & ref 5s...1937	M N	11,000	75,000	101⅜	101¾	101½	Sale	101⅜ Jan. 28	102¼ Jan. 10	100¼ Apr. 6	102⅛ Aug. 20
California Petroleum 6½s...1933	A O	29,000	29,000	103½	Sale	103½	Sale	103½ Jan. 3	104¼ Jan. 20	103⅝ June 22	105¾ Mar. 1
Conv deb s f g 5½s...1938	M N	846,000	358,000	100¾	Sale	100¾	Sale	100⅝ Jan. 3	102¼ Jan. 13	99⅝ Nov. 29	100⅞ Dec. 3
Camaguey Sugar sink fd 7s...1942	A O	39,000	39,000	99	99½	99½	Sale	99 Jan. 4	100¼ Jan. 14	90½ Jan. 5	99⅞ Mar. 2
Canada Steamship Lines 7s...1942	M N	-----	-----	-----	-----	-----	-----	-----	-----	101½ Jan. 4	105½ Oct. 6
Canadian General Electric 6s...1942	A O	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Central Dist Tel 1st 30-year 5s...1943	J D	24,000	8,000	102	-----	103½	-----	102¼ Jan. 4	103⅝ Jan. 25	101½ Aug. 2	103½ June 11
Central Foundry 1st sink fd 6s...1931	F A	1,000	2,000	96	98	96	96¾	96¾ Jan. 17	96¾ Jan. 17	93¾ Mar. 25	99¾ Jan. 22
Central Leather 1st l s 6s...1945	J J	83,000	87,000	101¾	Sale	101½	Sale	101 Jan. 7	101¾ Jan. 3	100 Mar. 19	103 Oct. 6
Central Steel 1st sink fd 8s...1941	M N	45,000	23,000	119½	Sale	119⅛	Sale	119 Jan. 31	120 Jan. 21	115¼ Jan. 9	123⅛ June 3
Chicago City & Conn Ry 5s...1927	A O	35,000	46,000	53	Sale	54⅞	-----	53 Jan. 3	54⅝ Jan. 25	44¼ July 30	56 Jan. 14
Chic Gas L & C 1st gu g 5s...1937	J J	9,000	8,000	102¼	Sale	102	-----	102 Jan. 6	102¼ Jan. 3	101½ Mar. 15	103 June 12
Chicago Rys 1st 5s...1927	F A	550,000	802,000	75	Sale	76	Sale	74¾ Jan. 13	76¾ Jan. 21	65¾ Mar. 27	81 Jan. 13
Chile Copper conv 6s ser A...1932	A O	2,081,000	3,600,000	110¼	Sale	110¼	Sale	109⅞ Jan. 12	110¾ Jan. 15	104⅝ Nov. 1	110¾ Dec. 13
Cinc Gas & El 1st & ref 5s...1956	A O	28,000	11,000	-----	102¾	102	102¼	102 Jan. 14	102½ Jan. 7	102 Mar. 16	103¾ Oct. 29
40-year prior lien 5½s B Jan 1961	A O	32,000	17,000	104⅜	104¾	104¾	-----	104⅜ Jan. 5	104⅞ Jan. 26	101⅜ Oct. 22	104½ Dec. 17
Cities Service Pow & Lt 6s A...1944	M N	718,000	510,000	97¾	Sale	100¼	Sale	97⅜ Jan. 6	101 Jan. 25	94¾ July 9	98¾ Dec. 18
Clearfield Bit Coal 1st 4s...1940	J J	-----	-----	-----	-----	-----	-----	-----	-----	82 May 17	82⅛ Feb. 26
Colo Fuel & Iron Co gen s f 5s...1943	F A	25,000	218,000	96⅜	98	97¼	98¾	97⅛ Jan. 14	98½ Jan. 21	90¼ June 4	97½ Dec. 23
Colo Indus 1st coll tr 5s gu...1934	F A	210,000	40,000	93½	93⅝	94⅛	Sale	93½ Jan. 8	95 Jan. 17	83¾ Feb. 1	94 Dec. 15
Registered	F A	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Col & 9th Av 1st gu g 5s...1993	M S	-----	-----	-----	-----	-----	-----	-----	-----	98¼ Nov. 3	98¼ Nov. 3
Columbus Gas 1st g 5s...1932	J J	1,000	10,000	97	Sale	97	98	97 Jan. 3	97¼ Jan. 22	96¾ Dec. 29	100¾ May 25
Commercial Cable 1st g 4s...2397	Q J	45,000	9,000	81½	82	81⅛	Sale	81 Jan. 14	82 Jan. 19	75 Jan. 4	83 Nov. 15
Commercial Credit s f 6s...1934	M N	19,000	18,000	95¾	Sale	96½	Sale	95½ Jan. 4	97 Jan. 28	93 Dec. 14	100⅛ Jan. 2
Col trust 5½s Ser A...1935	J J	31,000	10,000	90¼	91	91½	Sale	90½ Jan. 11	92 Jan. 17	90⅛ Dec. 10	99¾ Apr. 23
Com'wealth Power 25-yr 6s...1947	M N	73,000	85,000	104½	Sale	105	Sale	104⅜ Jan. 3	105¼ Jan. 14	102¾ Jan. 5	105½ June 29
Computing-Tab-Record s f 6s...1941	J J	61,000	5,000	104¾	Sale	104½	105	104¾ Jan. 3	105⅛ Jan. 26	104½ Sept. 30	106 Jan. 4
Conn Ry & Lt 1st g 4½s...1951	J J	-----	-----	94⅝	95	96	98	-----	-----	90 May 13	94½ July 1
Stamped guar 4½s...1951	J J	5,000	32,000	94¾	Sale	96	97	94¾ Jan. 3	96⅛ Jan. 28	90 Mar. 19	95 Sept. 25
Consolidated Cigar s f 6s...1936	A O	485,000	718,000	99¾	Sale	100¼	Sale	98½ Jan. 4	100¼ Jan. 29	97½ Nov. 3	101⅜ Dec. 2
Consol Coal Md 40-yr 5s...1950	J D	94,000	34,000	101	Sale	100⅜	100⅝	100 Jan. 7	101 Jan. 3	78½ Apr. 24	86 Jan. 26
Consol Gas (N Y) deb 5½s...1945	F A	503,000	432,000	83⅛	Sale	81½	Sale	81 Jan. 22	83⅛ Jan. 3	104¼ Jan. 2	106½ Apr. 22
Consol Hydro-Elec 1st s f g 7s...1956	J J	20,000	45,000	106	Sale	106⅛	Sale	105⅝ Jan. 25	106¼ Jan. 4	100 Dec. 28	100½ Dec. 27
Cont Paper & Bag Mills 6½s...1944	F A	1,000	9,000	75	75½	77	Sale	75 Jan. 8	77 Jan. 29	73⅞ Jan. 20	82 Feb. 27
Consum Gas Chic 1st gu g 5s...1936	J D	316,000	232,000	101¼	-----	101¼	101¾	101¾ Jan. 28	102 Jan. 7	98¼ Jan. 9	102¾ June 2
Consumers Power 1st lien 5s...1952	M N	34,000	1,000	102¼	Sale	102½	Sale	102 Jan. 26	102½ Jan. 22	97½ Jan. 2	103 May 25
Copenhagen Telep extl s f 6s...1950	A O	7,000	13,000	99¾	100	99½	100¾	99½ Jan. 18	100 Jan. 20	99 Jan. 9	101 July 16
Corn Prod Ref 1st 25-yr s f 5s...1934	M N	85,000	26,000	101½	103⅛	102½	103¼	101½ Jan. 4	103 Jan. 10	100½ Jan. 5	103¾ Oct. 2
Crown Cork & Seal 1st s f 6s...1942	F A	117,000	88,000	93¾	Sale	96⅜	Sale	93¾ Jan. 3	96¾ Jan. 27	82¾ Jan. 2	96 Oct. 22
Crown Willamette Paper 1st s f g 6s '51	J J	504,000	154,000	99⅝	Sale	100¼	Sale	99⅝ Jan. 3	101 Jan. 7	99 June 24	100 July 19
Cuba Cane Sugar conv 7s...1930	J J	362,000	286,000	95	Sale	99½	Sale	95 Jan. 3	99½ Jan. 17	88 June 8	96⅜ Dec. 6
Conv deb stamped 8%...1930	J J	76,000	47,000	98¾	Sale	101½	Sale	98¼ Jan. 3	102 Jan. 17	92 May 26	100 Feb. 6
Cuban-Amer Sug 1st coll 8s...1931	M S	154,000	94,000	107½	Sale	108	Sale	107½ Jan. 3	108 Jan. 11	106½ Apr. 23	109½ Feb. 13
Cuban Dom Sug 1st 7½s...1944	M N	24,000	20,000	100	Sale	99¾	Sale	99½ Jan. 3	100¾ Jan. 17	91¼ Jan. 22	100 Dec. 3
Cumb T & T 1st & gen 5s...1937	J J	11,000	47,000	101¾	102¼	101½	Sale	100½ Jan. 17	102¼ Jan. 7	100¼ Jan. 4	102⅝ July 14
Cuyamel Fruit 1st s f 6s A...1940	A O	18,000	47,000	94½	95¾	94½	94⅞	94½ Jan. 6	95 Jan. 6	93¾ Apr. 1	97⅝ June 3
Davison Chemical deb g 6½s...1931	J J	-----	30,000	-----	-----	95½	Sale	93¼ Jan. 5	97 Jan. 17	92 Oct. 18	97 Oct. 14
Denver Gas & El 5s...1951	M N	15,000	88,000	98¼	Sale	98¾	Sale	98 Jan. 4	98¾ Jan. 28	94 Jan. 4	98⅞ Dec. 2
Stamped	M N	7,000	26,000	98⅛	99	98⅜	Sale	98¼ Jan. 10	98½ Jan. 4	93½ Jan. 5	98⅞ June 1
Dery (D G) Corp 1st s f 7s...1942	M S	10,000	75,000	76½	77½	79½	Sale	76½ Jan. 4	81 Jan. 27	65 Dec. 1	91 Feb. 25
Detroit Edison Co 1st 5s...1933	J J	17,000	27,000	102	Sale	102	Sale	101¾ Jan. 5	102¾ Jan. 24	100⅞ July 7	103⅞ May 28
1st & ref 5s Series A...July 1940	M S	59,000	126,000	103	Sale	102½	Sale	102½ Jan. 31	103⅝ Jan. 10	100⅝ Feb. 3	104⅝ May 28
Gen & ref 5s series A...1949	A O	30,000	91,000	102½	103	102⅛	102¼	102⅜ Jan. 27	104⅜ Jan. 7	100 Jan. 22	103⅞ June 1
1st & ref 6s Series B...July 1940	M S	56,000	84,000	107¾	Sale	108½	Sale	107½ Jan. 3	108½ Jan. 24	106 Mar. 24	108¾ May 7
Gen & ref 5s Ser B...1955	J D	112,000	85,000	103⅛	Sale	102⅝	102⅞	102½ Jan. 26	103¼ Jan. 6	100⅛ Jan. 9	104 May 25
Det United 1st cons g 4½s...1932	J J	70,000	68,000	95	95½	94¾	Sale	94⅛ Jan. 29	95½ Jan. 5	90 Jan. 6	97½ May 26
Dodge Bros s f deb 6s...1941	M N	724,000	891,000	95½	Sale	94⅝	Sale	94¼ Jan. 27	96 Jan. 5	92½ May 20	97¾ Aug. 15
Dold (Jacob) Pack 1st 6s...1942	M N	20,000	158,000	89¼	91	89	Sale	88 Jan. 14	89⅝ Jan. 6	69¾ May 24	90½ Dec. 23
Dominion Iron & Steel 5s...1939	M S	7,000	45,000	48	50	50	Sale	48 Jan. 14	50 Jan. 24	34 Aug. 27	62¾ Feb. 6
Donner Steel 1st ref 20-year 7s...1942	J J	12,000	34,000	96	97	89	89⅜	96 Jan. 6	96⅛ Jan. 13	92⅞ Jan. 4	98 Sept. 11
du Pont (E I) Powder 4½s...1936	J D	95,000	110,000	106⅛	Sale	105¾	Sale	105 Jan. 18	106½ Jan. 3	99¼ Jan. 6	109⅝ Apr. 16
Duquesne Lt 1st & coll 6s Ser A 1949	J J	-----	-----	-----	-----	-----	-----	-----	-----	104¾ May 28	107 Jan. 18
1st coll tr 5½s Ser B...1949	J J	37,000	30,000	105¼	Sale	105	Sale	104⅞ Jan. 4	105¼ Jan. 3	104¾ Sept. 30	106⅜ Jan. 18
Eastern Cuba Sugar 7½s...1937	M S	129,000	268,000	107⅜	107¾	107¾	Sale	106 Jan. 21	108 Jan. 5	103 July 22	108⅝ Feb. 3
Ed El Ill Bkn 1st con g 4s...1939	J J	2,000	4,000	95⅛	Sale	94½	-----	95 Jan. 7	95⅛ Jan. 3	93 Jan. 9	99⅞ Feb. 4
Ed El Ill N Y 1st cons g 5s...1995	J J	10,000	3,000	107	-----	107½	-----	106⅞ Jan. 24	107½ Jan. 18	103 Jan. 12	108⅝ May 12
Elec Pow Corp (Germany) 6½s 1950	M S	203,000	185,000	97	Sale	99⅛	Sale	97 Jan. 3	99¼ Jan. 29	85⅞ Jan. 4	98 Nov. 18
Elkhorn Coal 1st & ref 6½s...1931	J D	5,000	47,000	98	98⅞	99	Sale	98½ Jan. 5	99¼ Jan. 28	96½ Sept. 28	100⅛ Oct. 7
Deb 7s notes (with war)...1931	J D	9,000	18,000	96	Sale	99	99¼	95 Jan. 24	96 Jan. 3	95 Dec. 29	101½ Nov. 4
Empire Gas & Fuel 1st & ref 7½s '37	M N	325,000	408,000	105¼	Sale	109	Sale	105⅛ Jan. 15	108⅝ Jan. 31	101½ May 6	105½ Dec. 17
1st & ref 6½s (with war'nts)...1941	A O	498,000	629,000	99¾	Sale	108⅝	Sale	98 Jan. 4	106 Jan. 28	96½ Sept. 20	100½ Dec. 3
Equitable Gas 1st con 5s...1932	M S	9,000	1,000	99¾	110½	99¾	101	99¾ Jan. 6	100¾ Jan. 14	99½ May 11	100¾ June 16
Federal L & Tr 1st s f 5s...1942	M S	39,000	45,000	96⅛	-----	95¼	95½	95¼ Jan. 31	96⅜ Jan. 17	92½ Mar. 31	98 Oct. 15
First l s f's stamped...1942	M S	37,000	28,000	95½	Sale	95¼	Sale	95¼ Jan. 28	96¼ Jan. 8	95½ Dec. 10	96 Dec. 14
1st lien s f 6s stmpd...1942	M S	24,000	31,000	103¼	Sale	103¾	Sale	103 Jan. 3	103¾ Jan. 31	100 Apr. 1	104⅜ Mar. 5
30-year deb 6s ser B...1954	J D	7,000	16,000	97½	98	97⅛	98	97 Jan. 10	98 Jan. 6	93 Jan. 2	98½ Nov. 5
Federated Metals conv 7s...1939	J D	21,000	82,000	89	Sale	90	91	89 Jan. 3	91 Jan. 14	84 Nov. 19	98 July 29
Fiat sinking fund gold deb 7s...1946	J J	1,506,000	42,000	92½	Sale	97¾	Sale	92½ Jan. 3	98½ Jan. 28	92 Dec. 29	92½ Dec. 23
Fisk Rubber 1st s f 8s...1941	M S	64,000	28,000	116¼	116½	115¼	Sale	115 Jan. 14	116¼ Jan. 4	113½ Jan. 4	116¾ Aug. 20
Ft Smith Lt & Traction 5s...1936	M S	15,000	23,000	88	Sale	90	-----	87½ Jan. 21	90¼ Jan. 29	75¼ Jan. 26	91¼ Dec. 18
Frameric Ind & Dev 20-yr 7½s 1942	J J	700,000	387,000	98⅞	Sale	105½	Sale	98½ Jan. 3	105½ Jan. 31	88 Mar. 30	99¾ Dec. 17
Francisco Sugar 20-yr 7½s...1942	M N	6,000	277,000	106¾	107¼	108	Sale	106¾ Jan. 5	108 Jan. 31	101 Nov. 5	107⅝ Feb. 1
French Nat Mail SS Lines 7s...1949	J D	919,000	1,037,000	94⅞	Sale	99⅞	Sale	94¾ Jan. 3	100¼ Jan. 31	79 July 21	95¼ Dec. 30
Gas & Elec (Bergen Co) 5s...1949	J D	-----	3,000	102	103	99½	100	-----	-----	100⅝ Jan. 12	102¾ Sept. 11
Gen Asphalt conv s f 6s...1939	A O	15,000	16,000	108¾	109¾	107	Sale	106¼ Jan. 18	108¾ Jan. 5	102 Aug. 27	110 Sept. 10
General Elec deb g 3½s...1942	F A	29,000	10,000	91	91¾	91	Sale	91 Jan. 6	91½ Jan. 27	87 Feb. 6	92 Aug. 10
General Elec (Germany) 7s...1945	J J	63,000	65,000	103¾	Sale	105½	Sale	103 Jan. 3	105½ Jan. 25	95 Jan. 2	104¼ Dec. 11
Deb 6½s stock purch war...1940	J D	233,000	91,000	114¾	Sale	117½	Sale	113½ Jan. 5	119½ Jan. 25	99¼ May 27	119 Nov. 3
Without warrants attached...1940	J D	194,000	87,000	101	101⅛	101½	Sale	99¼ Jan. 4	101⅝ Jan. 29	96¾ Aug. 26	100¼ Dec. 20
General Petroleum 1st s f 5s...1940	F A	301,000	276,000	101	Sale	101	Sale	100½ Jan. 22	102 Jan. 18	98¾ May 6	102¼ Dec. 3
Gen Refractories 1st 6s...1952	F A	14,000	3,000	103	-----	103	Sale	101½ Jan. 22	103½ Jan. 11	100¼ Oct. 26	103¼ July 9
Good Hope Iron & Steel sec 7s...1945	A O	275,000	285,000	99⅝	Sale	103	Sale	99½ Jan. 3	103½ Jan. 27	92 July 29	99¾ Dec. 17
Goodrich (B F) Co 1st 6½s...1947	J J	194,000	70,000	106¼	Sale	106⅞	Sale	105⅞ Jan. 4	107 Jan. 31	104 Jan. 2	107 Apr. 24
Goodyear Tire & Rub s f 8s...1941	M N	141,000	153,000	121½	Sale	121⅛	Sale	121 Jan. 5	122 Jan. 3	119½ Sept. 20	122 Jan. 29
10-year deb s f 8s...May 1931	F A	151,000	167,000	110¼	Sale	110½	Sale	110⅛ Jan. 4	110¾ Jan. 15	109¾ Jan. 4	112⅜ Feb. 19
Gotham Silk Hosiery deb 6s...1936	J D	279,000	58,000	100	Sale	99⅜	Sale	99¼ Jan. 31	100⅛ Jan. 18	100 Dec. 23	100⅛ Dec. 31
Gould Coupler 1st 15-yr sf 6s...1940	F A	14,000	12,000	85	85½	84¼	85	84 Jan. 7	85 Jan. 4	84¼ Dec. 30	97 Sept. 27
Granby Con M S & P 1st 6s...1928	M N	-----	-----	100	102	100	102	-----	-----	100 Feb. 3	101 Jan. 7
Stamped	M N	-----	17,000	100	102	101	Sale	101 Jan. 31	101 Jan. 31	100 June 21	101 Jan. 7
Conv deb 7s...1930	M N	78,000	193,000	139	Sale	128½	Sale	127 Jan. 29	139⅝ Jan. 11	100 Mar. 31	148 Dec. 9
Gt Cons El Pow (Japan) 7s...1944	F A	357,000	279,000	98	Sale	99¼	Sale	98 Jan. 3	99½ Jan. 11	90⅜ Apr. 6	99 Dec. 11
Great Falls Power 1st s f 5s...1940	M N	4,000	16,000	103½	103⅝	103¾	104½	103½ Jan. 4	103¾ Jan. 17	100 July 22	104⅞ Dec. 16
Hackensack Water 1st 4s...1952	J J	14,000	6,000	86	87¼	87	87½	86½ Jan. 7	87⅛ Jan. 20	84⅛ Oct. 19	88⅛ July 9
Hartford Street Ry 1st 4s...1930	M S	-----	-----	93¼	-----	93¼	-----	-----	-----	90 Sept. 24	90 Sept. 24
Havana El Ry Lt & P 5s...1954	M S	-----	-----	-----	-----	-----	-----	-----	-----	92½ Jan. 4	104⅞ Aug. 16
Havana Elec Ry cons g 5s...1952	F A	17,000	8,000	94¾	95¾	96	96¾	95½ Jan. 10	96 Jan. 15	94½ Mar. 23	100⅛ June 9
Deb 5½s series of 1926...1951	M S	88,000	9,000	90	Sale	90	Sale	90 Jan. 3	90⅜ Jan. 18	90 Dec. 28	90 Dec. 28
Hershey Chocolate 1st & coll 5½s '40	J J	162,000	96,000	101¾	Sale	102	Sale	101¾ Jan. 3	102½ Jan. 10	99⅛ Jan. 8	102⅜ Dec. 7
Hoe (R) & Co 1st 6½s A...1934	A O	65,000	20,000	97¾	98⅜	100¼	Sale	98 Jan. 7	100½ Jan. 20	91½ June 4	99¼ Jan. 6
Holland Amer L 6s (*flat*)...1947	M N	238,000	12,000	91½	Sale	96½	Sale	91½ Jan. 3	97 Jan. 31	79 Feb. 23	93⅞ Oct. 22
Hudson County Gas 1st 5s...1949	M N	18,000	25,000	102⅝	103	102⅜	103½	102¾ Jan. 11	103 Jan. 3	100⅜ Jan. 4	103½ July 27
Humble Oil & Ref 5½s...1932	J J	201,000	240,000	102⅜	Sale	102⅜	Sale	102⅛ Jan. 24	102⅝ Jan. 17	101⅛ Oct. 8	103 Feb. 27
Illinois Bell Telep 1st & ref 5s A 1936	J D	96,000	176,000	103¾	Sale	103¼	Sale	102¾ Jan. 7	103⅞ Jan. 4	100¾ Jan. 2	104 Dec. 29
Illinois Steel deben 4½s...1940	A O	163,000	38,000	97½	Sale	97⅜	Sale	97⅛ Jan. 29	98¼ Jan. 4	94¾ Jan. 2	98 May 12
Ilseder Steel Corp s f g 7s...1946	A O	184,000	106,000	100¾	Sale	101½	102	100⅜ Jan. 4	102¾ Jan. 24	98⅞ Nov. 16	100½ Dec. 14
Ind Nat Gas & Oil ref 5s...1936	M N	1,000	5,000	98	98½	98	Sale	98 Jan. 5	98 Jan. 5	91⅛ Feb. 9	98½ Aug. 6
Indiana Steel 1st 5s...1952	M N	104,000	43,000	104	Sale	104	Sale	103⅝ Jan. 26	104½ Jan. 10	101¼ June 12	105⅛ July 28
Inland Steel deb 5½s...1945	M N	128,000	205,000	101¼	Sale	102⅝	Sale	101⅛ Jan. 5	102¾ Jan. 24	98¾ Apr. 15	102 June 4
Inspiration Copper 6½s...1931	M S	60,000	56,000	101⅝	Sale	101⅛	-----	101¼ Jan. 12	101⅝ Jan. 3	100⅛ July 20	102⅛ Nov. 24
Inter-Metropolitan coll 4½s...1956	A O	-----	-----	8	20	-----	20	-----	-----	-----	-----
Interboro R T 1st & ref 5s...1966	J J	554,000	921,000	78	Sale	78¼	Sale	77 Jan. 13	79⅜ Jan. 22	62½ Jan. 15	80⅜ Dec. 14
Stamped	J J	2,775,000	2,790,000	78	Sale	78½	Sale	76½ Jan. 6	79¼ Jan. 22	62 Jan. 15	80¼ Dec. 14
10-year 6% notes...1932	A O	470,000	596,000	81¼	Sale	81¾	Sale	80½ Jan. 5	82½ Jan. 21	64 Jan. 16	84 Dec. 14
10-year 7% notes...1932	M S	342,000	756,000	97⅝	Sale	98¼	Sale	97 Jan. 5	99 Jan. 19	85¾ Jan. 15	100 Nov. 26
Int Agri Corp 1st & coll tr 5s...1932	M N	3,000	11,000	90	92⅜	83	84⅞	90 Jan. 28	90 Jan. 28	88¼ Jan. 5	98½ June 14
Stamped extended to...1942	M N	4,000	14,000	80½	82¾	81½	83	82 Jan. 10	83 Jan. 10	78 Dec. 10	91⅞ July 12
Int Merc Marine 1st s f 6s...1941	A O	1,477,000	2,472,000	96	Sale	99	Sale	95⅝ Jan. 3	99 Jan. 31	84¾ Mar. 23	98 Apr. 27
Intern Paper conv 5s Ser A...1947	J J	176,000	160,000	97¼	Sale	98	99	97⅛ Jan. 3	99½ Jan. 22	91⅜ Apr. 5	98 Sept. 2
Ref 6s ser A...1955	M S	523,000	350,000	99¾	Sale	102¼	Sale	99⅝ Jan. 3	102¾ Jan. 29	96½ Mar. 30	100½ July 26
Internat T & T conv deb 5½s...1945	M S	1,375,000	2,453,000	109⅝	Sale	109½	Sale	109¼ Jan. 28	110⅜ Jan. 15	107 July 23	116¼ Jan. 25

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in Jan. 1927. Par Value.	Sales in Dec. 1926. Par Value.	PRICES IN JANUARY. Jan. 3. Bid.	Jan. 3. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE FOR YEAR 1926. Lowest. Sale Prices.	Highest. Sale Prices
		$		Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices	Sale Prices.	Sale Prices
Italian Public Utility s f g 7s---1952	J J	1,204,000	320,000	90⅞	Sale	95⅞	Sale	90⅝ Jan. 8	95¾ Jan. 31	90 Dec. 27	91 Dec. 28
Jurgens Works 6s (flat)---1947	J J	204,000	80,000	107⅞	Sale	105	Sale	105 Jan. 26	109½ Jan. 7	100 Jan. 4	116 June 18
Kansas City Power & Lt 5s---1952	M S	162,000	67,000	103½	Sale	103½	Sale	103¼ Jan. 4	104 Jan. 17	100¼ Jan. 7	104 Aug. 16
Kansas Gas & El 1st s f 6s---1952	M S	56,000	85,000	105	105¼	104½	104¾	104½ Jan. 20	105¾ Jan. 13	101⅝ Jan. 2	106¼ May 12
Kayser (Julius) & Co 7s---1942	F A	40,000	9,000	107⅛	Sale	102¼	Sale	106¾ Jan. 4	107½ Jan. 7	105 Apr. 29	107½ Jan. 9
Keith Corp (B F) 1st ser g 6s---1946	M S	40,000	34,000	98⅞	Sale	98½	99	98¾ Jan. 3	99½ Jan. 13	96½ Oct. 20	99⅝ Dec. 13
Kelly Springfield Tire 8s---1931	M N	144,000	151,000	104½	Sale	103¼	Sale	101½ Jan. 28	105½ Jan. 20	102¾ Dec. 3	108 Feb. 3
Keystone Telephone 1st 5s---1935	J J	33,000	12,000	93½	93¾	93¼	----	93¼ Jan. 21	93½ Jan. 4	90 Feb. 4	94½ Dec. 13
Kings Co E L & Pow g 5s---1937	A O	1,000	2,000	103½	----	103½	105	103½ Jan. 11	103½ Jan. 11	102 Jan. 7	104 June 30
Purchase money 6s---1997	A O	36,000	15,000	124¼	Sale	124½	Sale	124¼ Jan. 3	125 Jan. 18	119½ Oct. 23	129 Dec. 27
Kings Co Elevated 1st g 4s---1949	F A	4,000	17,000	86	Sale	83	84½	83 Jan. 27	86 Jan. 3	77¼ Jan. 14	83 Dec. 31
Stamped guaranteed---1949	F A	14,000	57,000	86	Sale	83½	Sale	83 Jan. 21	86 Jan. 3	77½ Mar. 22	89 Sept. 22
Kings Co Lighting 1st ref 5s---1954	J J	15,000	19,000	101	----	102	Sale	101½ Jan. 24	102 Jan. 31	98⅝ Apr. 5	103 Oct. 29
1st & ref 6½s---1954	J J	15,000	9,000	112½	----	101¾	----	112¼ Jan. 6	113¼ Jan. 13	106 Feb. 10	112 Oct. 25
Kinney (G R) Co conv 7½s---1936	J D	20,000	10,000	104	Sale	101	Sale	101 Jan. 25	104¼ Jan. 5	101½ Sept. 17	107 Jan 2
Kresge Foundation coll tr 6s---1936	J D	154,000	164,000	102⅛	Sale	102½	Sale	102 Jan. 4	103½ Jan. 19	100 Sept. 3	105½ Sept. 7
Lackaw Steel 1st cons 5s Ser A---1950	M S	103,000	87,000	99⅞	Sale	99¾	Sale	99½ Jan. 4	101 Jan. 26	96¼ Jan. 5	100½ Dec. 20
Laclede Gas L ref & ext 1st 5s---1934	A O	18,000	47,000	100⅝	Sale	100½	Sale	100½ Jan. 29	101⅜ Jan. 4	100 May 3	103¼ Aug. 21
Coll & ref 5½s Series C---1953	F A	100,000	121,000	104¾	Sale	104½	Sale	104⅛ Jan. 19	105 Jan. 3	102⅝ Jan. 2	105 Apr. 10
Lehigh Coal & Nav 4½s---1954	J J	------	------	98¾	100¼	98¾	99½	----	----	97 Sept. 20	100 June 25
Lehigh Valley Coal 1st 5s---1933	J J	27,000	2,000	101¼	102	101½	102	101⅛ Jan. 20	101⅞ Jan. 13	100⅛ Mar. 24	101¾ Aug. 24
1st 40-yr gu int red to 4%---1933	J J	1,000	3,000	96¾	97	96⅜	----	97 Jan. 8	97 Jan. 8	94½ Sept. 13	96¼ Dec. 28
First & ref sinking fund 5s---1934	F A	6,000	1,000	101	----	101	----	101 Jan. 14	101 Jan. 14	101 Dec. 10	101½ Nov. 27
1st & ref s f g 5s---1944	F A	8,000	------	99¾	100¼	99⅞	100¼	99⅞ Jan. 14	100¼ Jan. 17	99¾ Dec. 20	101 Dec. 6
1st & refunding 5s---1954	F A	2,000	12,000	99¾	----	99¾	101	99¾ Jan. 15	100½ Jan. 25	99 June 14	101 Nov. 19
1st & ref 5s---1964	F A	1,000	------	99⅝	100½	100⅛	100½	99⅝ Jan. 10	99⅝ Jan. 16	99¾ Dec. 6	100½ Dec. 27
First & ref sinking fund 5s---1974	F A	3,000	15,000	----	----	100½	----	100½ Jan. 24	100½ Jan. 24	99¼ Dec. 23	99¾ Dec. 3
Lex Av & Pav F'y 1st gu g 5s---1993	M S	------	------	----	----	----	----	----	----	39⅞ Feb. 3	40½ Feb. 10
Liggett & Myers Tobacco 7s---1944	A O	60,000	57,000	122	122½	121¾	Sale	120 Jan. 28	122⅝ Jan. 14	118 Jan. 6	126½ Jan. 27
Registered	A O	------	------	117⅛	----	117⅛	----	----	----	120½ May 20	122 Jan. 26
5s---1951	F A	56,000	236,000	103⅛	Sale	102	Sale	102⅞ Jan. 7	103⅞ Jan. 22	99¾ Mar. 10	103¾ May 22
Registered	F A	------	------	----	----	99¼	----	----	----	99⅛ Sept. 18	100 July 8
Liquid Carbonic Corp 6s---1941	F A	527,000	465,000	104	Sale	108½	Sale	104 Jan. 3	108½ Jan. 19	98 Oct. 20	107 Nov. 19
Loew's Inc deb 6s with warr'ts---1947	A O	789,000	334,000	101⅜	Sale	104½	Sale	101 Jan. 4	104¾ Jan. 29	98⅞ Nov. 5	102 Dec. 13
Lorillard (P) Co 7s---1944	A O	17,000	29,000	116⅜	118¼	118	119	117¾ Jan. 6	120 Jan. 25	115½ Jan. 13	121⅛ June 28
Registered	A O	------	------	114	----	----	----	----	----	118½ June 21	118½ June 21
5s---1951	F A	34,000	39,000	90¾	100½	100	Sale	99 Jan. 18	100⅛ Jan. 28	98⅝ Jan. 7	102⅛ June 29
Registered	F A	3,000	------	----	----	97⅛	----	97¾ Jan. 24	97¾ Jan. 24	----	----
Louisv Gas & El 1st & ref 5s---1952	M N	129,000	142,000	99⅝	100	100	Sale	99⅝ Jan. 4	100½ Jan. 7	97⅞ Jan. 6	101 Nov. 17
Louisville Ry 1st cons 5s---1930	J J	8,000	29,000	93¼	95½	95	95¼	94 Jan. 5	96 Jan. 12	89½ Apr. 17	96 Aug. 21
LowerAustrianHydro-Elec 6½s1944	F A	164,000	92,000	89⅞	Sale	95¼	Sale	89⅞ Jan. 3	95½ Jan. 29	82½ May 1	90 Dec. 15
Manati Sugar 1st s f 7½s---1942	A O	104,000	181,000	104½	Sale	105	Sale	104½ Jan. 3	105½ Jan. 22	93¼ June 7	105½ Dec. 13
Manhattan Ry (N Y) con g 4s---1990	A O	312,000	266,000	68½	Sale	70¼	Sale	67¼ Jan. 5	71¾ Jan. 20	59¼ Jan. 14	69½ May 27
2d 4s---2013	J D	12,000	2,000	57	60	63	Sale	60 Jan. 5	63 Jan. 31	53 Jan. 14	63 June 5
Manila El Ry & Lt 1st 5s---1953	M S	46,000	------	93¼	95¼	95½	96	93¾ Jan. 6	96 Jan. 11	89½ Jan. 7	98 Oct. 1
Market St Ry 1st 7s---Apr 1940	Q-J	112,000	229,000	97	Sale	96¾	Sale	96½ Jan. 4	97¼ Jan. 25	94¼ Dec. 8	99½ Feb. 16
Metropolitan Edison 1st 6s B---1952	F A	21,000	23,000	107⅞	Sale	106¼	Sale	105½ Jan. 12	108¼ Jan. 17	104 Jan. 15	108½ Oct. 9
1st & ref 5s Series C---1953	J J	39,000	63,000	100⅛	Sale	108	108¼	100 Jan. 5	100¾ Jan. 17	96¾ Jan. 4	101¼ Apr. 28
Metropolitan Power 1st 6s A---1953	J D	6,000	19,000	105	106½	105⅝	105¾	105⅝ Jan. 17	105⅝ Jan. 17	102½ Jan. 7	106¼ Oct. 21
Met West Side Elev (Chicago) 4s '38	F A	6,000	20,000	76⅛	Sale	78	78⅝	76 Jan. 4	80 Jan. 21	71½ Jan. 4	76 Dec. 28
Mid-Continent Petrol 1st 6½s---1940	M S	162,000	123,000	104⅞	Sale	105¼	Sale	104¾ Jan. 4	105⅛ Jan. 28	101¼ Jan. 2	105½ Sept. 13
Midvale St & Ord conv s f 5s---1936	M S	546,000	570,000	97¼	Sale	98⅜	Sale	97¼ Jan. 3	99 Jan. 7	92¾ Jan. 4	98 May 11
Milw El Ry & Lt ref & ext 4½s---1931	J J	14,000	24,000	98⅛	Sale	98¼	98⅝	98⅛ Jan. 3	99 Jan. 13	96⅝ May 26	99 Jan. 14
General & refunding 5s A---1951	J D	145,000	29,000	99¾	100	99¾	Sale	99¾ Jan. 19	100⅛ Jan. 7	98⅛ Dec. 13	101½ Nov. 3
1st & ref 5s ser B---1961	J D	271,000	199,000	98	Sale	98¾	Sale	98 Jan. 3	100 Jan. 18	90½ Jan. 6	98¾ Dec. 31
Milwaukee Gas Lt 1st 4s---1927	M N	42,000	25,000	99⅝	Sale	99⅞	Sale	99⅝ Jan. 3	100 Jan. 12	99 Jan. 2	99⅞ June 17
Montana Power 1st & ref 5s A---1943	J J	181,000	88,000	101⅞	Sale	101¾	Sale	101⅜ Jan. 31	102⅝ Jan. 14	99⅞ Jan. 2	105 June 12
Mont Tram 1st & ref A 5s---1941	J J	25,000	33,000	98⅝	98¾	99⅜	99½	98⅝ Jan. 3	99⅛ Jan. 11	96½ Apr. 7	99 Dec. 20
General & refunding 5s A---1955	----	81,000	8,000	98⅝	Sale	99¼	Sale	99⅛ Jan. 12	100 Jan. 15	92½ Jan. 19	94⅛ Dec. 20
Morris & Co 1st s f 4½s---1939	J J	335,000	92,000	86⅛	86½	89½	Sale	86¼ Jan. 5	89½ Jan. 18	84 Apr. 8	88 Jan. 29
Mortgage-Bond Co 4s ser 2---1966	A O	------	2,000	81	----	81	----	----	----	80 Feb. 23	81 May 7
10-20-year 5s series 3---1932	J J	9,000	53,000	96¾	97½	97	97⅞	96¾ Jan. 17	98 Jan. 25	96¼ Feb. 13	98 Feb. 8
Murray Body 1st 6½s---1934	J D	31,000	79,000	96¼	96⅝	97½	Sale	96½ Jan. 8	98 Jan. 20	83½ Mar. 31	97¼ Nov. 24
Mutual Fuel Gas 1st gu 5s---1947	M N	------	7,000	101½	103	101½	102	----	----	96⅛ Sept. 28	103 June 17
Mutual Union Tel 5s---1941	M N	2,000	3,000	101¾	----	----	----	101¾ Jan. 11	101¾ Jan. 11	100 May 1	102¼ Jan. 27
Nassau Elec guar gold 4s---1951	J J	170,000	329,000	61¾	Sale	61½	Sale	61 Jan. 25	62½ Jan. 17	58⅛ Jan. 14	64¾ Feb. 19
National Acme 1st 7½s---1931	J D	29,000	59,000	101¼	Sale	100½	Sale	100½ Jan. 25	102 Jan. 5	98 Apr. 5	102⅛ Nov. 15
National Dairy Prod 6% notes---1940	M N	266,000	323,000	100⅛	Sale	101⅝	Sale	100 Jan. 3	102 Jan. 15	95½ Mar. 3	100½ Sept. 7
Nat Enam & Stp 1st 20-yr 5s---1929	J D	8,000	------	101	102	101	102½	102 Jan. 7	102 Jan. 7	100⅛ Apr. 16	103 Jan. 7
Nat Starch 20-year deb 5s---1930	J J	------	------	99½	101	99¾	101	----	----	99¼ June 16	103½ Sept. 1
National Tube 1st 5s---1952	M N	29,000	22,000	103¾	104	104	Sale	103¾ Jan. 5	104¼ Jan. 11	101¾ Jan. 7	104½ Sept. 14
Newark Con Gas 5s---1948	J D	6,000	11,000	102⅝	103	102¾	103¼	102⅝ Jan. 4	102⅞ Jan. 28	100½ Mar. 16	103¾ June 21
New England T & T 30-yr 5s A 1952	J D	43,000	121,000	103	----	103⅛	Sale	103 Jan. 5	103¾ Jan. 25	100⅞ Jan. 2	103¾ Dec. 15
1st g 4½s Series B---1961	M N	545,000	809,000	95⅝	Sale	96¼	Sale	95⅝ Jan. 3	96⅝ Jan. 17	92⅝ July 24	95⅛ Nov. 24
N Y Air Brake 1st conv 6s---1928	M N	6,000	50,000	101¾	102	101½	101¾	101½ Jan. 22	102¾ Jan. 12	100⅞ Mar. 22	103 June 14
New Orleans P S 1st & ref 5s A---1952	A O	299,000	83,000	95⅞	Sale	95⅞	Sale	95¾ Jan. 4	96½ Jan. 18	90¾ Jan. 5	96¼ June 25
1st & ref 5s B---1952	J D	98,000	122,000	95¾	96	96	Sale	95½ Jan. 5	96¼ Jan. 19	90¼ Jan. 11	96½ Apr. 26
N Y Dock 50-year gold 4s---1951	F A	24,000	34,000	85⅞	Sale	85	85¾	84⅝ Jan. 5	85⅞ Jan. 3	81½ Jan. 6	86½ Apr. 28
N Y Edison 1st & ref 6½s---1941	A O	113,000	103,000	115⅝	Sale	115½	115¾	115¼ Jan. 10	116 Jan. 4	115 Mar. 3	118 May 21
1st lien & ref 5s B---1944	A O	66,000	83,000	104	Sale	103½	103⅞	103¼ Jan. 18	104 Jan. 3	102 Jan. 2	104¾ May 24
Y Gas El Lt Ht & Pow 5s---1948	J D	26,000	45,000	106	Sale	106½	----	106 Jan. 3	106⅝ Jan. 21	104 Jan. 4	106½ Dec. 17
Purchase money coll tr g 4s---1949	F A	38,000	32,000	92½	Sale	92½	Sale	92¼ Jan. 3	93 Jan. 27	89⅛ Jan. 5	92¾ Dec. 14
N Y L E & W Coal & RR 5½s---1942	M N	------	------	101	----	----	----	----	----	101 July 16	101 July 16
Dock & impt ext 5s---1943	J J	1,000	------	----	----	101⅛	----	101½ Jan. 8	101½ Jan. 8	101⅛ Jan. 15	102¾ May 26
N Y Queens E L & P 5s---1930	F A	6,000	8,000	101	Sale	101	103	101 Jan. 3	101½ Jan. 7	100¼ Jan. 2	103¾ Jan. 22
New York Rys 1st & ref 4s---1942	J J	------	4,000	----	----	----	67	----	----	52 Jan. 30	67½ Dec. 27
Trust Co certfs of deposit	----	------	------	----	----	----	----	----	----	46 Jan. 15	62 Sept. 9
Adjustment income 5s, Jan 1942	A O	------	1,000	----	----	----	8	----	----	4½ Oct. 27	10¼ Feb. 8
Trust Co certfs of deposit	----	------	11,000	----	10	----	9⅞	----	----	3½ Jan. 6	10¼ Feb. 6
N Y Rys Corp inc 6s---Jan 1965	Apr	241,000	321,000	29	Sale	28¾	Sale	28 Jan. 28	30⅞ Jan. 6	22 Jan. 20	37 Apr. 30
Prior lien 6s ser A---1965	J J	644,000	1,956,000	85	85½	83½	84½	84 Jan. 27	85¼ Jan. 4	81½ Oct. 16	88⅛ May 8
N Y & Rich Gas 1st 6s A---1952	M N	6,000	21,000	102½	103	102	102½	102 Jan. 18	102½ Jan. 15	100¾ Mar. 23	103⅝ Oct. 8
N Y State Rys 1st cons 4½s---1962	M N	140,000	31,000	54	Sale	57½	Sale	53¾ Jan. 3	59½ Jan. 26	49 Oct. 26	59¾ Feb. 5
1st con 6½s ser B---1962	M N	15,000	24,000	71	Sale	78⅝	Sale	71 Jan. 3	82 Jan. 26	60 Oct. 26	82 Feb. 17
New York Steam 1st 6s---1947	M N	24,000	81,000	105½	Sale	106	Sale	105¼ Jan. 3	106⅞ Jan. 16	101⅛ Mar. 23	105½ Nov. 16
N Y Tel 1st & gen s f 4½s---1939	M N	304,000	156,000	98¾	Sale	98¾	Sale	98⅝ Jan. 3	99½ Jan. 22	97 Jan. 19	99¾ Nov. 1
30-year debenture 6s---1949	F A	81,000	106,000	110¼	Sale	110⅝	Sale	110¼ Jan. 3	111 Jan. 31	109⅞ Jan. 14	111¼ Apr. 28
20-year refunding 6s gold---1941	A O	175,000	83,000	108½	Sale	108¾	Sale	108½ Jan. 3	109 Jan. 24	107½ Jan. 2	109½ Mar. 9
Niagara Falls Power 1st 5s---1932	J J	18,000	19,000	101¼	101½	101	Sale	100½ Jan. 31	101½ Jan. 14	100¾ Feb. 19	103 Apr. 23
Refunding & gen 6s---Jan 1932	A O	33,000	11,000	105	105½	104¾	Sale	104¾ Jan. 29	105⅝ Jan. 13	104¾ Mar. 3	106½ Feb. 1
Niag Lock & Ont Pow 1st 5s A---1955	A O	115,000	75,000	101¼	Sale	100½	Sale	100½ Jan. 27	101⅝ Jan. 3	99 Jan. 13	101¾ June 2
No Amer Cement deb 6½s A---1940	M S	119,000	87,000	94	Sale	93	Sale	92½ Jan. 29	95¼ Jan. 17	94 Dec. 28	100 Jan. 9
North Amer Edison Co 6s A---1952	M S	165,000	146,000	104½	Sale	106½	Sale	104¼ Jan. 6	106⅝ Jan. 29	101¼ Jan. 2	106¼ Nov. 22
Sec s f g 6½s series B---1948	M S	120,000	86,000	105½	Sale	105¼	Sale	105⅛ Jan. 5	106¾ Jan. 14	103⅞ Jan. 4	106 Jan. 13
Nor Ohio Trac & Lt gen & ref 6s 1947	M S	85,000	60,000	96⅛	Sale	95½	96	95½ Jan. 4	96½ Jan. 19	92¾ Jan. 4	99 May 25
North States Power 5s A---1941	A O	129,000	115,000	100⅝	Sale	100⅜	Sale	100⅜ Jan. 29	101¼ Jan. 11	97¾ Jan. 5	101 May 11
Registered	A O	------	------	98⅝	----	----	----	----	----	99 July 30	99¼ Sept. 15
1st & ref 6s series B---1941	A O	26,000	48,000	104⅝	Sale	105	Sale	104⅝ Jan. 3	105½ Jan. 4	104½ July 19	106½ Apr. 28
Northwest Teleg 1st 4½s---1934	J J	4,000	------	98	98½	97½	98½	98 Jan. 4	98⅛ Jan. 5	96½ Jan. 9	98½ Nov. 30
Ohio Public Serv 1st & ref 7½s---1946	A O	30,000	22,000	115	Sale	115¼	115½	114¼ Jan. 5	115½ Jan. 29	112 July 12	116½ Sept. 23
1st & ref 7s series B---1947	F A	22,000	23,000	114½	115	115	Sale	114 Jan. 14	115 Jan. 25	110⅜ Jan. 30	119 Aug. 24
Ohio River Edison 1st 6s---1948	J J	68,000	44,000	105⅛	Sale	106¼	Sale	105⅛ Jan. 3	106½ Jan. 14	101¼ Mar. 27	106¼ June 14
Old Ben Coal 1st g 6s---1944	F A	23,000	17,000	91	Sale	91	93¾	91 Jan. 3	91¾ Jan. 17	88 May 25	97¼ Jan. 2
Ontario Power N F 1st 5s---1943	F A	6,000	14,000	101¼	Sale	101½	Sale	101⅛ Jan. 18	102 Jan. 25	99⅜ Mar. 17	102½ May 25
Ontario Transmission 1st 5s---1945	M N	3,000	------	100¼	100¾	101	----	100¾ Jan. 7	101 Jan. 28	99⅜ Jan. 14	101 May 10
Otis Steel 1st 20-year 8s---1941	F A	------	------	----	----	----	----	----	----	105¼ Jan. 5	108¾ Feb. 18
Otis Steel ser g 6s ser A---1941	M S	383,000	234,000	93¾	Sale	95	Sale	93¾ Jan. 3	96½ Jan. 19	93½ Dec. 26	94¼ Nov. 26
Pacific G & E gen & ref 5s---1942	J J	99,000	158,000	100¼	Sale	100¼	Sale	100 Jan. 31	100½ Jan. 3	97½ Jan. 2	101½ Dec. 7
Pacific Pow & Lt 1st & ref 5s---1930	F A	49,000	42,000	100¼	Sale	100⅛	100¾	99¾ Jan. 7	101¼ Jan. 17	99⅛ Jan. 8	101½ Sept. 13
Pacific Tel & Tel 1st 5s---1937	J J	55,000	53,000	102¼	Sale	102¼	Sale	102 Jan. 5	102⅝ Jan. 18	100¾ Sept. 17	102⅝ Apr. 22
30-year 5s series A---1952	M N	93,000	45,000	101¾	Sale	102⅝	Sale	101¾ Jan. 3	103 Jan. 11	98⅞ Jan. 7	102½ Apr. 16
Pan-Am Pet & T Conv s f 6s---1934	M N	712,000	458,000	105	Sale	106	Sale	104¼ Jan. 3	106 Jan. 31	104 Mar. 31	112⅜ Jan. 4
1st lien 7s---1930	F A	30,000	19,000	104½	105	105⅛	105⅜	104¾ Jan. 4	105¼ Jan. 17	103⅞ Mar. 31	107⅞ Feb. 17
Paramount B'way 1st 5½s---1951	J J	258,000	118,000	98	Sale	100¼	Sale	98 Jan. 3	100½ Jan. 18	92½ Apr. 6	98¼ Dec. 2
Park-Lexington leasehold 6½s---1953	J J	108,000	116,000	93	Sale	91⅞	Sale	90¾ Jan. 7	93½ Jan. 10	85½ Jan. 19	96 Mar. 11
Paterson & Passaic G & E 5s---1949	M S	------	6,000	102⅜	103¼	102⅜	103¼	----	----	100 Jan. 4	102¾ Aug. 4
Penn Dixie Cement 1st 6s A---1941	M S	368,000	185,000	99¾	Sale	99¾	Sale	99½ Jan. 3	101 Jan. 14	99⅜ Dec. 21	99¾ Dec. 10
People's Gas & Coke 1st 6s---1943	A O	------	2,000	113⅛	----	113⅝	----	----	----	110¼ Mar. 12	114½ Dec. 16
Refunding gold 5s---1947	M S	136,000	142,000	102	102¼	102½	Sale	102 Jan. 6	102½ Jan. 13	98½ Jan. 20	103¼ June 18
Phila Company 1st & ref 6s---1944	F A	62,000	107,000	103⅞	Sale	103⅞	Sale	103½ Jan. 11	104⅛ Jan. 4	102⅝ Sept. 8	105¾ Apr. 28
15-year conv deb 5½s---1938	M S	90,000	46,000	100½	101½	100¾	Sale	100½ Jan. 4	101½ Jan. 26	98⅝ Jan. 2	101½ Apr. 27
Phila & Read C & I ref 5s---1973	J J	40,000	26,000	101	102	101	Sale	100 Jan. 6	102 Jan. 27	99½ Mar. 3	102¾ May 11
Pierce Arrow deb 8s---1943	M S	63,000	27,000	108	108¾	105⅛	106¼	104¾ Jan. 14	107¼ Jan. 6	103 Mar. 3	109 Aug. 23
Pierce Oil Corp s f 8s---1931	J D	1,000	3,000	101⅛	103	100⅜	102	103⅝ Jan. 11	103⅝ Jan. 11	99 Sept. 20	107⅞ Jan. 18
Pillsbury Flour Mills 20-yr 6s---1943	A O	21,000	19,000	102⅛	104	103	105	102¼ Jan. 13	103¼ Jan. 20	101¼ Apr. 24	104¾ Mar. 26
Pleasant Valley Coal 1st 5s---1928	J J	------	------	99½	----	----	----	----	----	98½ Jan. 4	100 May 8
Pocahontas Con Coll 1st s f 5s---1957	J J	10,000	12,000	91⅛	92½	91½	92¼	91½ Jan. 10	92½ Jan. 7	90⅛ Jan. 16	93 Apr. 27
Port Arthur Canal & Dock 6s---1953	F A	12,000	37,000	105	Sale	105	Sale	105 Jan. 3	105⅛ Jan. 14	102 Jan. 15	105⅝ Dec. 1[illegible]
1st mtge 6s Series B---1953	F A	8,000	4,000	104⅜	----	105	105⅛	104⅜ Jan. 14	104¾ Jan. 25	101½ Feb. 26	105½ May 2[illegible]
Portland Elec Pow 1st 6s ser B---1947	M N	29,000	41,000	101½	Sale	100½	101½	100¼ Jan. 11	102 Jan. 22	99 Jan. 2	104 June 1[illegible]

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in Jan. 1927. Par Value.	Sales in Dec. 1926. Par Value.	PRICES IN JANUARY. Jan. 3. Bid.	Jan. 3. Ask.	Jan. 31. Bid.	Jan. 31. Ask	Lowest. Sale Prices.	Lowest. Date	Highest. Sale Prices.	Highest. Date	RANGE FOR YEAR 1926. Lowest. Sale Prices.	Lowest. Date	Highest. Sale Prices.	Highest. Date
		$													
Portland Gen Elec 1st 5s____1935	J J	34,000	10,000	100¼	100⅜	100¾	102	100⅜	Jan. 4	101	Jan. 14	99⅝	Jan. 23	102½	May 1
Portland Ry 1st & ref 5s____1930	M N	13,000	39,000	94⅜	95½	95	95½	94½	Jan. 26	97	Jan. 13	92⅝	Jan. 6	96	June 21
Portland Ry, L & P conv 5s____1942	F A	34,000	27,000	91⅜	Sale	93½	94⅞	91⅜	Jan. 3	93⅝	Jan. 24	88¾	Jan. 8	94¾	May 3
1st lien & ref 6s series B____1947	M N	19,000	40,000	100	101¼	100½	100¾	100½	Jan. 5	101½	Jan. 25	99	Jan. 4	103½	Aug. 3
1st & ref 7½s series A____1946	M N	11,000	23,000	106½	106¾	106⅝	Sale	106½	Jan. 4	106¾	Jan. 6	105¾	May 8	108⅝	Mar. 19
Porto Rico Amer Tobacco 8s__1931	M N	------	------	------	------	------	------	------	------	------	------	104¾	Oct. 25	106¼	Feb. 2
Pressed Steel Car 10-year 5s__1933	J J	40,000	57,000	94½	96	95½	96¼	95¼	Jan. 8	96¼	Jan. 20	94	June 10	98⅛	Jan. 30
Prod & Ref 8s with warrants__1931	J D	3,000	------	111½	------	112	------	------	------	------	------	110¼	Mar. 21	112¾	Feb. 3
Without warrants____	J D	5,000	5,000	110¾	111	110½	------	110½	Jan. 29	111½	Jan. 14	109¾	Jan. 26	112¼	Apr. 26
Pub Serv Corp N J sec g 6s____1944	F A	146,000	134,000	104	Sale	105	Sale	103¾	Jan. 4	105¼	Jan. 18	100	Jan. 4	104¾	June 12
Public Serv E & G 1st 5½s____1959	A O	19,000	77,000	105	106	------	------	105	Jan. 29	106	Jan. 11	103⅝	June 1	106¼	Sept. 16
1st & ref 5½s____1964	A O	56,000	59,000	105	Sale	105¼	Sale	105	Jan. 3	105½	Jan. 7	103⅞	Jan. 2	105½	Mar. 23
Public Service Elec Lt s f g 6s__1948	A O	56,000	23,000	106¾	Sale	107¼	Sale	106¾	Jan. 3	107⅝	Jan. 28	106	Jan. 8	109	Oct. 20
Punta Alegre Sugar 1st conv 7s__1937	J J	43,000	107,000	111	Sale	110	111	110	Jan. 25	111½	Jan. 6	104	Mar. 31	111¾	Dec. 15
Rand Kardex Bureau 5½s____1931	J J	108,000	54,000	135	145	150	157	130⅛	Jan. 4	163	Jan. 19	129¾	Dec. 27	130½	Dec. 24
Remington Arms 1st s f 6s____1937	M N	116,000	367,000	96	Sale	96	Sale	95½	Jan. 3	96	Jan. 3	80¼	Apr. 30	97	Dec. 22
Republic Iron & Steel s f 5s____1940	A O	37,000	62,000	101⅜	------	100⅞	Sale	100⅛	Jan. 25	101⅜	Jan. 6	97¼	Jan. 19	101½	Dec. 20
Ref & gen 5½s A____1953	J J	259,000	189,000	99¼	Sale	99⅝	99⅞	98⅝	Jan. 5	100	Jan. 7	92½	Feb. 26	100	Dec. 23
Rheinelbe Union 7s with war__1946	J J	431,000	287,000	120	Sale	125⅛	Sale	118½	Jan. 4	126	Jan. 7	95½	May 24	119¾	Dec. 31
Without stock purch war____1946	J J	670,000	314,000	99⅞	Sale	102⅝	Sale	99⅞	Jan. 3	104½	Jan. 31	93	Aug. 7	99¾	Dec. 31
Rhine-Main-Danube deb 7s ser A '50	M S	114,000	82,000	102⅝	Sale	103½	Sale	102	Jan. 5	104½	Jan. 28	98	Aug. 9	103	Dec. 9
Rhine-West ElecPower 7s____1950	M N	189,000	74,000	101	Sale	104½	Sale	101¾	Jan. 6	105	Jan. 19	95	May 27	102¾	Dec. 17
Rima Steel 1st 7s____1955	F A	82,000	75,000	93¼	94	96¼	97⅜	93¾	Jan. 5	98	Jan. 24	88	Apr. 1	94	Dec. 10
Robbins & Myers 1st s f 7s____1942	J D	1,000	6,000	56	67	60	61	60	Jan. 31	63	Jan. 21	54	Sept. 29	77	Oct. 29
Rochester Gas & El 7s ser B__1946	M S	15,000	14,000	111¼	111½	112¼	Sale	111¼	Jan. 5	112¼	Jan. 31	111	July 17	114	Jan. 27
Gen Mtge 5½s series C____1948	M S	6,000	5,000	105½	------	105¾	106¼	106	Jan. 13	106¼	Jan. 19	104⅝	May 1	106	Jan. 13
Roch & Pitts C & I pur mon 5s__1946	M N	------	------	90½	92½	90½	92½	------	------	------	------	90¼	Sept. 29	90½	Aug. 21
Rogers-Brown Iron 7s____1942	M N	1,000	6,000	50	52	60	Sale	49⅞	Jan. 31	49⅞	Jan. 13	50	Sept. 11	73¾	Mar. 9
Stamped____	M N	1,000	34,000	50	55	49⅞	Sale	50	Jan. 13	50	Jan. 13	49	Dec. 9	65½	Apr. 30
St Joseph Ry, L H & P 1st 5s__1937	M N	7,000	41,000	95⅝	96½	96¼	97¼	95⅝	Jan. 6	96⅜	Jan. 18	91¼	Jan. 12	97⅝	Dec. 17
St Joseph Stock Yards 1st 4½s__1930	J J	1,000	------	97¾	------	97¾	------	97¾	Jan. 15	97¾	Jan. 15	95⅜	June 3	97⅛	Aug. 6
St L Rky Mt & Pac 5s stamped__1955	J J	26,000	12,000	75¾	76	78	78¾	75⅝	Jan. 5	78¼	Jan. 29	75	Nov. 13	81⅞	Feb. 5
St Paul City Ry Cable 5s____1937	J J	3,000	------	95¼	95¾	95⅜	95¾	95¼	Jan. 10	95½	Jan. 19	95¼	Feb. 10	98	June 18
San Antonio Public Serv 6s____1952	J J	17,000	27,000	106¼	106½	105½	107	105½	Jan. 4	107⅝	Jan. 21	101⅜	Jan. 6	106⅞	June 23
Saxon Pub Wks (Germany) 7s__1945	F A	232,000	268,000	101½	Sale	103½	Sale	101¼	Jan. 3	104	Jan. 15	99¾	Jan. 2	110	Sept. 15
Schulco Co guar 6½s____1946	J J	114,000	54,000	99⅝	100⅛	100	100⅛	100	Jan. 5	101½	Jan. 25	98½	Dec. 3	100½	Nov. 9
Guar sinking fund 6½s B____1946	A O	148,000	153,000	100	Sale	100	Sale	99⅞	Jan. 3	101¼	Jan. 11	98½	Dec. 4	100	Dec. 30
Sharon Steel Hoop 1st 8s____1941	M S	6,000	15,000	107½	Sale	108½	Sale	107½	Jan. 3	108½	Jan. 21	107⅝	Jan. 21	109	Mar. 17
Sheffield Farms 1st & ref 6½s__1942	A O	18,000	13,000	108	Sale	107⅞	108	107⅛	Jan. 19	108	Jan. 3	106⅞	Jan. 7	108½	Jan. 27
Sierra & San Fran Power 1st 5s__1949	F A	74,000	37,000	95	95½	96¼	Sale	95	Jan. 4	96⅞	Jan. 22	91½	Jan. 2	98½	Aug. 11
Silesian-Am Corp col tr g 7s____1941	F A	485,000	459,000	99	Sale	100¾	Sale	98¾	Jan. 3	101½	Jan. 11	95¼	Nov. 26	99	Dec. 17
Simms Petroleum cons 6s____1929	M N	585,000	60,000	101½	Sale	103½	Sale	101½	Jan. 3	104⅛	Jan. 15	100¾	Dec. 31	101⅞	Dec. 31
Sinclair Cons Oil 1st lien 7s____1937	M S	738,000	330,000	97¾	Sale	101⅜	Sale	97¾	Jan. 3	101⅞	Jan. 28	93¾	Jan. 4	99⅝	July 13
1st lien 6s C with warrants__1927	J D	650,000	622,000	100⅜	Sale	101½	Sale	100¼	Jan. 3	101⅞	Jan. 24	99½	Nov. 30	113¾	Jan. 2
1st lien coll 6½s B____1938	J D	1,263,000	436,000	92½	Sale	100¾	Sale	92¼	Jan. 3	102⅜	Jan. 25	87	Jan. 2	94⅝	July 7
Sinclair Crude Oil Purch 6s A__1928	F A	191,000	422,000	100¾	Sale	100¾	Sale	100⅜	Jan. 14	101	Jan. 4	100⅛	Apr. 6	101½	May 25
3-year 6% notes B__Feb. 15 1926	F A	------	------	------	------	------	------	------	------	------	------	100⅝	Mar. 11	101½	June 9
Sinclair Pipe Line 20-year 5s__1942	A O	496,000	198,000	92½	Sale	94¾	Sale	92¼	Jan. 4	95	Jan. 31	87	Jan. 2	94¼	Sept. 13
Smith (A O) Corp 1st 6½s____1933	M N	26,000	21,000	101¾	------	102	104	101¾	Jan. 25	102¾	Jan. 12	100	July 8	102½	Jan. 22
So Porto Rico Sugar s f 7s____1941	J D	42,000	50,000	109	Sale	107⅞	Sale	107¼	Jan. 27	109	Jan. 3	105¾	Sept. 3	109¾	Apr. 23
South Bell T & T 1st s f 5s____1941	J J	48,000	18,000	103	103⅜	102¾	Sale	102¾	Jan. 11	103½	Jan. 14	101⅛	Jan. 2	103½	Apr. 16
Southern Colorado Power 1st g 6s'47	J J	81,000	94,000	100⅜	Sale	101¼	Sale	100⅛	Jan. 4	102	Jan. 17	97½	Jan. 7	103	Nov. 26
Southw Bell Telep 1st & ref 5s__1954	F A	90,000	165,000	103⅝	Sale	103⅛	Sale	103⅛	Jan. 29	103⅞	Jan. 3	100⅜	Jan. 2	103¾	Dec. 28
Spring Valley Water g 5s____1943	M N	------	------	99½	100⅛	100	100⅜	------	------	------	------	99¼	Apr. 8	100⅜	Nov. 30
Standard Milling 1st 5s____1930	M N	5,000	87,000	100⅜	------	100	------	100	Jan. 27	100⅝	Jan. 6	98⅝	Feb. 16	101½	Apr. 28
1st & refunding 5½s____1945	----	9,000	41,000	102¼	------	102⅞	------	102¾	Jan. 26	103⅜	Jan. 5	97⅞	Jan. 7	102⅛	Dec. 29
Stand Oil (N J) deb g 5s_Dec 15 '46	F A	1,544,000	332,000	101⅞	Sale	102⅜	Sale	101¾	Jan. 3	102¾	Jan. 25	101½	Dec. 28	102	Dec. 21
Stevens Hotel 1st 6s ser A____1945	J J	35,000	56,000	100	Sale	100	Sale	99	Jan. 5	100¼	Jan. 26	99¼	Oct. 1	101½	Aug. 7
Sugar Estates Oriente 7s____1942	M S	17,000	36,000	99	99½	99¼	99½	99¼	Jan. 6	100¼	Jan. 22	89½	Jan. 4	100	Mar. 12
Superior Oil 1st s f 7s____1929	F A	1,000	32,000	100	------	101⅛	------	100	Jan. 4	101⅛	Jan. 26	95	Jan. 21	100½	Dec. 10
Syracuse Lighting Co 1st g 5s__1951	J D	33,000	32,000	102¾	------	102⅞	------	102¾	Jan. 19	102¾	Jan. 19	100	Mar. 2	103	Dec. 17
Tenn Coal, Iron & RR gen 5s__1951	J J	169,000	2,000	103⅞	105	104⅛	105¼	104	Jan. 18	105⅝	Jan. 17	102⅛	May 7	104¾	July 16
Tenn Copper & Chem deb 6s ser A '41	A O	136,000	47,000	100	Sale	100	Sale	100	Jan. 3	101¼	Jan. 11	100	Dec. 4	100¼	Nov. 20
Tenn Elec Power 1st & ref 6s__1947	J D	243,000	1,000	105⅛	Sale	105⅜	Sale	105⅛	Jan. 3	105¾	Jan. 21	102⅝	Jan. 4	106	June 25
Third Ave 1st ref 4s____1960	J J	360,000	115,000	65¼	Sale	65½	Sale	63	Jan. 12	66⅛	Jan. 29	55½	Jan. 2	66¼	Nov. 26
Adjustment income 5s__Jan 1960	A O	36,000	234,000	63⅝	Sale	63½	Sale	62¼	Jan. 28	65½	Jan. 12	41⅛	Jan. 4	65⅞	Feb. 5
Third Ave RR 1st gold 5s____1937	J J	265,000	1,259,000	97¼	Sale	98	98¼	97	Jan. 11	98½	Jan. 26	92⅜	May 19	98¾	Dec. 28
Toho Elec Power (Ltd) 7s Ser A 1955	----	156,000	179,000	97⅞	Sale	99	Sale	97⅝	Jan. 4	99⅝	Jan. 15	90½	Jan. 16	98⅞	Dec. 11
6% notes____1929	J J	172,000	428,000	98½	Sale	98¼	Sale	98	Jan. 4	98⅞	Jan. 21	97⅞	Dec. 9	99	Aug. 24
Tokyo Electric Light (Ltd) 6s__1928	----	102,000	289,000	98⅜	Sale	98⅞	Sale	98¼	Jan. 3	98⅞	Jan. 21	97	Mar. 25	99½	June 29
Toledo Edison 1st g 7s____1941	M S	79,000	137,000	108¼	Sale	107¾	Sale	107¾	Jan. 31	108¾	Jan. 13	107¼	Aug. 25	109¾	Jan. 16
Toledo Tr, L & P 5½% notes__1930	J J	------	121,000	98¾	99	99½	Sale	98¾	Jan. 4	99¾	Jan. 27	98	Jan. 2	101	Oct. 29
Trenton Gas & Elec 1st 5s____1949	M S	------	8,000	102⅛	103	102⅜	------	------	------	------	------	100⅛	Jan. 28	102¾	June 5
Trumbull Steel 1st s f 6s____1940	M N	189,000	62,000	98⅜	Sale	98¾	Sale	97½	Jan. 3	99⅛	Jan. 19	94½	May 11	99	Aug. 3
Twenty-third St Ry imp & ref 5s '62	J J	2,000	34,000	67	Sale	59⅛	69	67	Jan. 3	67	Jan. 3	61	Jan. 27	75	May 3
Tyrol Hydro-Elec Power 7½s__1955	----	108,000	37,000	99⅛	Sale	100⅜	101	99	Jan. 3	100⅞	Jan. 11	94¼	June 21	98	Nov. 19
Ujigawa Elec Power 7s____1945	M S	162,000	196,000	99	Sale	99⅜	Sale	98¾	Jan. 4	100	Jan. 8	96	Oct. 16	100	Dec. 13
Undergr'd of London 4½s____1933	J J	------	------	98¾	99	96	------	------	------	------	------	94	Feb. 1	96	Apr. 15
Income 6s____1948	J J	------	------	96½	------	97⅝	------	------	------	------	------	90	Mar. 25	96	Nov. 15
Union El L & P 1st g 5s____1932	M S	10,000	12,000	101¼	102	101½	102	101¼	Jan. 8	102	Jan. 21	100½	Aug. 31	102½	Sept. 11
Refunding 5s____1933	M N	36,000	47,000	101⅛	101½	101½	101¾	101¼	Jan. 4	101⅝	Jan. 8	100⅛	Jan. 2	102⅜	June 11
1st gold 5½s series A____1954	J J	33,000	65,000	102¼	Sale	101⅞	Sale	101¾	Jan. 8	102½	Jan. 4	100½	Jan. 2	103	Dec. 17
Union Elev Ry Chic 1st 5s____1945	A O	18,000	7,000	82½	83	83¼	83½	83	Jan. 7	84½	Jan. 13	77½	Jan. 30	85½	July 2
Union Oil Cal 1st l 5s____1931	J J	6,000	65,000	101½	101¾	101½	102	101½	Jan. 8	102	Jan. 14	100⅛	Apr. 12	102	Sept. 15
30-yr 6s Ser A____May 1942	F A	9,000	43,000	107¾	108¾	108¾	109	108¾	Jan. 7	108⅞	Jan. 20	100⅜	Mar. 30	108¾	Dec. 28
First lien s f 5s Ser C Feb 1__1935	A O	108,000	77,000	99⅛	Sale	99¼	99½	99	Jan. 4	99⅞	Jan. 18	95⅞	Jan. 31	99¾	Dec. 18
United Drug g 6s____1944	A O	110,000	72,000	106½	107¼	107	107½	107	Jan. 4	107½	Jan. 7	103½	Jan. 2	107½	June 11
United Fuel Gas 1st s f 6s____1936	J J	49,000	7,000	103	Sale	103¼	Sale	102½	Jan. 5	103½	Jan. 29	101½	Jan. 4	104½	Aug. 17
United Rys St L 1st g 4s____1934	J J	38,000	32,000	77	77⅜	76½	77¾	76½	Jan. 7	77	Jan. 7	74½	Jan. 12	79	Apr. 10
United Steamship 15-yr 6s____1937	M N	149,000	26,000	90	Sale	92⅜	Sale	90	Jan. 3	93½	Jan. 11	87½	July 19	95	Feb. 6
United Stores Realty 6s____1942	A O	23,000	50,000	104	104¾	104¾	Sale	104¾	Jan. 5	105	Jan. 13	103	Jan. 8	106	Nov. 22
U S Rubber 1st & ref 5s Ser A__1947	J J	1,005,000	693,000	95	Sale	96¼	Sale	94¾	Jan. 3	96½	Jan. 14	91¾	Jan. 2	95½	Nov. 17
Registered____	J J	------	------	------	------	------	------	------	------	------	------	92⅞	Sept. 14	92⅞	Sept. 14
10-year 7½s____1930	F A	207,000	69,000	106	Sale	106½	Sale	106	Jan. 3	106⅝	Jan. 22	105½	Dec. 18	108⅜	Feb. 6
U S Steel Corp s f g 5s__Apr 1963	M N	470,000	425,000	107½	Sale	107⅜	Sale	107⅛	Jan. 3	107¾	Jan. 10	103	July 2	108	Nov. 16
Registered____	----	3,000	3,000	------	------	------	------	106⅞	Jan. 25	106⅞	Jan. 25	104¾	July 20	106¾	Dec. 23
Utah Light & Trac 1st & ref 5s__1944	A O	258,000	141,000	93⅜	Sale	94⅞	Sale	93⅝	Jan. 3	95	Jan. 20	86⅛	Jan. 19	94¼	Nov. 15
Utah Power & Lt 1st 5s____1944	F A	241,000	104,000	98⅜	Sale	98⅛	Sale	98	Jan. 4	99¼	Jan. 15	95	Jan. 4	99¾	June 11
Utica Elec Lt & Pr 1st 5s____1950	J J	------	------	102¼	------	103	------	------	------	------	------	100⅝	Jan. 21	102¾	Sept. 22
Utica G & El ref & ext 5s____1957	J J	17,000	48,000	102⅜	Sale	102⅝	103	102⅜	Jan. 3	102⅞	Jan. 28	100⅛	Jan. 2	103	Dec. 20
Vertientes Sugar 1st s f 7s____1942	J D	66,000	132,000	100	Sale	99⅜	Sale	99⅜	Jan. 21	100	Jan. 3	90½	Jan. 9	100	Dec. 30
Victor Fuel 1st s f 5s____1953	J J	1,000	------	99½	100	57	Sale	56¼	Jan. 8	57	Jan. 31	53¼	Feb. 4	64½	Apr. 29
Va-Car Chem 1st 7s____1947	J D	1,000	------	107	110	107⅛	------	107¼	Jan. 19	107¼	Jan. 19	105	Mar. 27	110	Aug. 20
Stp'd as to pay't of 40% 1st 7s 1947	----	12,000	11,000	107	------	107⅛	------	107¼	Jan. 8	107¾	Jan. 11	104¾	May 6	111½	Aug. 26
Certificates of deposit asstd____	----	------	2,000	107	------	107⅛	------	------	------	------	------	104½	Mar. 18	110	Aug. 21
Ctfs of deposit stamped____	----	------	------	107	------	94½	------	------	------	------	------	106⅞	Jan. 4	108½	Jan. 5
Va Iron, Coal & Coke 1st g 5s__1949	M S	76,000	2,000	94½	------	99⅜	99⅝	94⅝	Jan. 5	94⅝	Jan. 5	91¼	Jan. 5	98	Apr. 29
Virginia Ry & Pow 1st 5s____1934	J J	43,000	45,000	99½	Sale	99⅝	Sale	98¾	Jan. 7	99⅝	Jan. 28	97½	Mar. 4	101⅝	July 17
Walworth Co 6½s ser A (with war) '35	A O	51,000	46,000	93	94	93	93⅞	92	Jan. 14	93⅞	Jan. 25	89	June 30	95	Apr. 19
1st s f 6s ser A____1945	A O	463,000	42,000	95	99¼	95¼	Sale	93¼	Jan. 4	95½	Jan. 11	91¼	Mar. 30	97	Aug. 2
Warner Sugar Ref 1st 7s____1941	J D	759,000	260,000	91⅞	Sale	103⅜	Sale	91⅞	Jan. 3	104¾	Jan. 25	79	July 27	100	Feb. 5
Warner Sugar Corp 1st 7s____1939	J J	277,000	315,000	80	Sale	92⅞	Sale	78⅛	Jan. 14	93¾	Jan. 22	56	July 27	88⅞	Feb. 11
Wash Wat Pow 1st 30-yr 5s____1939	J J	8,000	12,000	102¾	103½	92½	93	102¾	Jan. 10	102¾	Jan. 10	101½	Jan. 14	102⅞	June 5
Westchester Light gold 5s____1950	J D	1,000	12,000	102⅜	Sale	103⅛	------	102⅜	Jan. 3	103½	Jan. 28	101½	Nov. 3	103⅜	Jan. 15
West Ky Coal 1st 7s____1944	M N	25,000	18,000	102⅜	------	101⅞	Sale	101½	Jan. 22	102	Jan. 17	100	Jan. 21	102¼	June 30
West Penn Pow 1st 5s Ser A____1946	M S	17,000	71,000	100¼	Sale	100¾	Sale	100⅛	Jan. 5	101½	Jan. 19	99⅞	Jan. 19	103	May 22
1st 5s Series E____1963	M S	7,000	41,000	100¾	Sale	101	Sale	100½	Jan. 4	101⅛	Jan. 26	99¾	Jan. 22	103¼	June 7
1st g 5½s Ser F____1953	A O	20,000	17,000	105¼	------	105	Sale	105	Jan. 29	105¼	Jan. 4	104	Oct. 5	106	Jan. 13
1st secured 5s series G____1956	J D	445,000	123,000	100⅛	Sale	100⅞	Sale	100⅛	Jan. 3	101½	Jan. 18	99⅞	Oct. 1	101	Nov. 17
West Va Coal & Coke 1st 6s____1950	J J	21,000	99,000	79	81	79	79½	79	Jan. 4	80	Jan. 8	65	July 25	91	Feb. 13
Western Electric deb 5s____1944	A O	166,000	119,000	101¾	102	102⅜	Sale	101¾	Jan. 4	103	Jan. 14	100⅛	Jan. 4	103¼	May 7
West Un Coll tr cur 5s____1938	J J	69,000	103,000	101½	Sale	103⅝	------	101⅜	Jan. 3	104¼	Jan. 22	101	May 24	103½	Feb. 16
Fund & real est 4½s g____1950	M N	26,000	114,000	98⅞	99	99¾	Sale	98½	Jan. 7	99¾	Jan. 14	96¼	Jan. 12	100	Aug. 21
15-year 6½s g____1936	F A	41,000	175,000	111⅜	111¾	112	Sale	111⅜	Jan. 5	112	Jan. 17	110⅜	Oct. 25	117⅛	May 25
Westinghouse E & M 7s____1931	M N	489,000	316,000	101½	Sale	102¼	Sale	101¼	Jan. 3	102¾	Jan. 10	103⅜	Sept. 23	107	May 3
Registered____	M N	------	------	------	------	------	------	------	------	------	------	105¾	June 3	105¾	June 3
Temporary 5s____1946	M N	------	------	------	------	------	------	------	------	------	------	99	Oct. 8	101⅞	Dec. 3
Westphalia Un El Pow 6½s____1950	M S	342,000	501,000	96¾	Sale	98½	Sale	96¾	Jan. 3	99¼	Jan. 31	93⅜	Nov. 1	97½	Dec. 11
Wheeling Steel Corp 1st 5½s____1948	J J	304,000	231,000	97	Sale	98½	Sale	96¾	Jan. 8	98⅝	Jan. 27	92	Oct. 21	98	Dec. 20
White Sewing Machine deb 6s____1936	J J	94,000	245,000	97¾	Sale	99	Sale	97¾	Jan. 3	99	Jan. 31	94½	Apr. 13	101	Oct. 1
Wickwire-Spencer Steel 1st 7s____1935	J J	19,000	51,000	51½	Sale	50	50⅞	51	Jan. 17	55	Jan. 13	46	Oct. 28	70½	Jan. 21
Wickwire Sp Steel Co 7s__Jan 1935	M N	173,000	41,000	44	45	40¼	Sale	39½	Jan. 27	44½	Jan. 6	39⅞	Sept. 10	68½	Jan. 20
Willys-Overland 1st s f g____1933	M S	60,000	54,000	101¾	102	102	Sale	101¾	Jan. 5	102¼	Jan. 27	101¼	Sept. 29	103¼	Feb. 16
Wilson & Co 1st s f 6s____1941	A O	105,000	224,000	101¾	Sale	102¼	Sale	101¼	Jan. 3	102¾	Jan. 14	95⅝	May 24	101⅞	Dec. 17
Winchester Rep Arms 7½s____1941	A O	29,000	41,000	104½	Sale	105½	Sale	104½	Jan. 3	105⅛	Jan. 24	101⅝	Jan. 6	105	Sept. 3
Youngs'n Sheet & Tube 6s____1943	J J	346,000	229,000	104	Sale	104⅜	Sale	103¾	Jan. 3	104⅛	Jan. 12	101¼	Jan. 29	105	Aug. 6

a On the basis of $5 to the £ sterling. c First installment paid. d Full paid. e Part paid. s Optional sale. ‡Bonds "when issued."

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STOCKS—PRICES AND SALES FOR JANUARY AND RANGE FOR YEAR 1926.

In accordance with a rule of the Stock Exchange, effective Oct. 13 1915, all stocks are now quoted dollars per share. Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter *a*. Option sales are disregarded

STOCKS N. Y. STOCK EXCHANGE	Par	Sales. In January.	Sales. For Year 1926.	Price about Jan. 2 1926. Bid.	Price about Jan. 2 1926. Ask.	Prices in January. Jan. 3. Bid.	Jan. 3. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices	Lowest.	Highest. Sale Prices	Highest.	Range for Year 1926. Lowest. Sale Prices.	Range for Year 1926. Lowest.	Range for Year 1926. Highest. Sale Prices	Range for Year 1926. Highest.
	Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices		Sale Prices		Sale Prices.		Sale Prices	
Alabama & Vicksburg	100	200	2,240	-----	-----	116½	118	118	120	119	Jan. 25	119	Jan. 25	107½	Mar. 24	117¼	Dec. 30
Ann Arbor	100	------	1,500	45	48	44½	48	44½	48	-----		-----		44	Jan. 19	45	Jan. 6
Preferred	100	20	800	66½	68½	69½	-----	69½	-----	69½	Jan. 6	69½	Jan. 6	64½	Jan. 21	69¾	Jan. 27
Atchison Top & S Fe	100	387,300	2,870,000	138⅛	Sale	171	Sale	164⅝	Sale	161¾	Jan. 6	171⅜	Jan. 3	122	Mar. 30	172	Dec. 24
Preferred	100	8,400	82,760	94⅝	Sale	101	Sale	100¼	Sale	99⅜	Jan. 5	101	Jan. 3	94⅛	Mar. 5	102	Dec. 30
Atlanta Birm & Atl	100	11,500	507,500	9⅞	Sale	⅝	Sale	⅝	¾	⅝	Jan. 3	¾	Jan. 3	½	May 28	10	Jan. 2
Atlan Coast Line RR	100	27,100	550,900	260	Sale	205	Sale	186¾	Sale	183	Jan. 28	205	Jan. 3	181½	Mar. 30	262½	Jan. 2
Rights		39,560	84,926	-----	-----	17	Sale	-----	-----	16¾	Jan. 4	18¾	Jan. 20	15½	Dec. 6	18¼	Nov. 23
Baltimore & Ohio	100	151,600	2,754,100	94⅛	Sale	107⅞	Sale	109⅝	Sale	106½	Jan. 4	113⅛	Jan. 10	83½	Mar. 3	109¾	Sept. 7
Preferred	100	4,000	45,200	67¼	68	73¼	Sale	74	Sale	73¼	Jan. 3	74⅛	Jan. 28	67½	Jan. 6	73⅞	Aug. 26
Bangor & Aroostook	50	32,800	76,600	45	Sale	45⅜	Sale	51	Sale	44	Jan. 6	52½	Jan. 26	33	Mar. 2	46	Feb. 1
Preferred	100	1,325	3,500	99	100	102	103	106	Sale	101½	Jan. 10	106	Jan. 18	97⅞	Feb. 8	103	Dec. 11
Bkln-Manhat tr ctfs	no par	4,850	1,728,350	61	Sale	68	Sale	68	69	67⅛	Jan. 5	70⅞	Jan. 20	54⅛	Mar. 31	77⅞	Dec. 20
Trust ctfs pref	no par	1,300	70,200	83	Sale	87¼	88¾	87	88	86¾	Jan. 27	88	Jan. 4	78	Mar. 31	89¾	Dec. 24
Buffalo Roch & Pitts	100	512	3,863	78	83	81	101	81	83	80¼	Jan. 8	83	Jan. 25	69¾	Mar. 26	87¾	July 20
Buffalo & Susqueh	100	------	1,900	65½	74¾	41	48½	41	48½	-----		-----		35	Oct. 6	65	Feb. 26
Preferred	100	140	400	-----	-----	40⅛	42	-----	42	42	Jan. 5	42	Jan. 5	40	Dec. 17	50	Mar. 2
Canadian Pacific	100	26,175	375,700	148	Sale	167¼	Sale	171	Sale	165	Jan. 6	169⅛	Jan. 19	146½	Jan. 9	170¼	Dec. 20
Canada Southern	100	20	6,582	50	-----	59¾	60	59	60	59	Jan. 18	59½	Jan. 8	58	Jan. 15	61	June 14
Carolina Clinchf & Ohio	100	30	------	-----	-----	-----	-----	85	98¼	83⅜	Jan. 4	85	Jan. 27	-----		-----	
Central RR of N J	100	2,200	24,085	304¾	Sale	285	295	285	290	285	Jan. 4	299¾	Jan. 17	240	Mar. 30	305	Jan. 11
Chesapeake & Ohio	100	194,800	3,789,700	126⅝	Sale	162¼	Sale	155⅜	Sale	151¾	Jan. 25	162¾	Jan. 5	112	Mar. 2	178⅜	Sept. 24
Preferred	100	100	35,510	125½	128	-----	-----	-----	-----	162	Jan. 22	162	Jan. 22	119	Jan. 20	171	Sept. 28
Chicago & Alton	100	41,700	7,780	7¾	Sale	4¾	5¼	7	Sale	4¾	Jan. 8	8	Jan. 22	4¼	May 18	11⅝	Feb. 20
Certificates	100	40	4,230	5	8	-----	-----	-----	-----	5	Jan. 15	5	Jan. 15	4¾	Dec. 24	10	Feb. 13
Preferred	100	42,600	320,200	13⅜	13¾	7⅛	7½	10	10¾	7½	Jan. 5	11¾	Jan. 22	6⅛	May 18	18¼	Feb. 23
Chic & East Ill RR (new)	100	1,400	23,100	34½	35	30	31	30	32	30½	Jan. 10	34	Jan. 22	30	Dec. 30	37	Feb. 10
Preferred (new)	100	6,700	90,700	48½	50	44	Sale	46	46½	43	Jan. 6	48	Jan. 17	36½	Mar. 31	51¾	Feb. 10
Chicago Great Western	100	39,100	247,910	11½	Sale	8½	9	10	Sale	8½	Jan. 6	11⅛	Jan. 22	7¾	Mar. 31	12⅛	Sept. 9
Preferred	100	84,900	716,724	28	Sale	24½	Sale	26⅛	Sale	23¼	Jan. 7	28¾	Jan. 22	16¼	Mar. 30	31⅝	Sept. 9
Chic Indianap & Louisv pref		10	------	-----	-----	-----	-----	70½	75	70½	Jan. 24	70½	Jan. 24	-----		-----	
Chic Milw & St Paul	100	26,300	563,200	10⅜	Sale	9½	Sale	10¼	Sale	9	Jan. 4	12	Jan. 20	8¼	Dec. 23	14½	Jan. 6
Certificates	100	22,100	446,650	10	Sale	9½	Sale	10¼	Sale	9	Jan. 4	11½	Jan. 20	7¾	Dec. 23	14	Jan. 8
Preferred	100	36,900	708,350	19⅛	Sale	19	Sale	19¾	20	18⅜	Jan. 3	21½	Jan. 22	14⅛	Mar. 31	24	Aug. 24
Preferred certificates	100	29,200	439,300	19	Sale	18⅞	Sale	19¾	Sale	18⅞	Jan. 3	21⅜	Jan. 22	14	Apr. 20	23⅜	Aug. 24
Chicago & North West	100	89,800	1,007,800	81⅞	Sale	80	Sale	80	Sale	78⅜	Jan. 27	83½	Jan. 17	65¼	Mar. 30	83¾	Sept. 10
Preferred	100	1,300	18,450	119½	Sale	124¼	Sale	128	130	124¼	Jan. 3	128	Jan. 20	118½	Jan. 4	126½	Apr. 30
Chic Rock Isl & Pac	100	170,400	2,030,200	57⅞	Sale	69⅜	Sale	74⅞	Sale	68½	Jan. 4	75¼	Jan. 31	40½	Mar. 3	71¼	Dec. 18
7% preferred	100	4,700	47,745	100	Sale	102	103½	105⅝	Sale	102¾	Jan. 4	105¾	Jan. 29	96	Mar. 4	108	Dec. 9
6% preferred	100	5,600	65,400	87⅝	Sale	95½	Sale	96½	Sale	95¼	Jan. 28	96⅞	Jan. 21	83¼	Mar. 31	98	Nov. 30
C C C & St Louis	100	110	3,935	190	200	248	275	275	Sale	275	Jan. 31	275¼	Jan. 22	173¼	Mar. 29	275	Aug. 24
Preferred	100	300	1,520	-----	-----	100	180	103¼	103½	103	Jan. 7	104¼	Jan. 24	109	Aug. 19	125	Mar. 13
Chic St Paul Minn & Om	100	105	5,000	56	58	52	58	55	60	55	Jan. 5	58	Jan. 15	48	Apr. 5	57½	Sept. 3
Preferred	100	140	800	119	122	110	-----	110	-----	110	Jan. 13	111	Jan. 29	100	Mar. 16	114	Jan. 9
Cleveland & Pittsburgh	50	40	404	69	-----	71	-----	71	75	74	Jan. 15	74	Jan. 15	70	Jan. 19	73	July 26
Colorado & Southern	100	3,300	77,000	64	65	84	Sale	90	Sale	84	Jan. 3	93	Jan. 15	52	Mar. 3	96¼	Oct. 13
1st preferred	100	1,300	9,400	65	67	70	72	73	75	70	Jan. 4	73	Jan. 13	62	Mar. 2	74	Oct. 13
2d preferred	100	1,000	3,900	57	59	65	70	68	73	68	Jan. 14	71½	Jan. 15	59	Jan. 11	72	Sept. 27
Contin'l RR of Cuba pref	100	1,700	30,600	-----	-----	70⅛	Sale	70¾	Sale	69½	Jan. 15	72	Jan. 20	68¾	Nov. 22	72½	Dec. 9
Cuba RR preferred	100	220	450	-----	-----	74	74½	79	84¾	80	Jan. 4	82	Jan. 6	82	Sept. 10	85	July 13
Delaware & Hudson	100	15,100	369,300	160	Sale	172½	Sale	172½	Sale	171⅛	Jan. 28	178¼	Jan. 17	150¼	Mar. 30	183½	Sept. 2
Del Lack & Western	50	14,500	448,200	145	Sale	144¾	Sale	141	Sale	140¼	Jan. 27	146¾	Jan. 17	129	Mar. 30	153½	Jan. 12
Denver Rio Gr & W pref	100	30,900	57,700	47	Sale	41⅞	Sale	48⅛	Sale	41⅛	Jan. 5	50⅞	Jan. 22	37½	May 19	47	Jan. 2
Duluth South Sh & Atl	100	1,900	5,100	-----	-----	2½	3	2½	5	4⅜	Jan. 15	5½	Jan. 21	3	May 20	5⅜	Aug. 31
Duluth S S & Atl Pfd	100	2,100	7,200	-----	-----	4	6	4	7	5¼	Jan. 20	7¼	Jan. 22	4	Dec. 14	8¼	Jan. 9
Erie	100	66,700	1,759,100	39	Sale	39½	Sale	43	Sale	39½	Jan. 3	43⅞	Jan. 22	22½	Mar. 29	42	Dec. 21
First preferred	100	144,500	899,600	45	Sale	53	Sale	56¾	Sale	52⅜	Jan. 4	57½	Jan. 27	33¾	Mar. 30	55¼	Dec. 24
Second preferred	100	14,200	259,950	42⅞	Sale	49¼	Sale	51	51¾	49	Jan. 4	52⅛	Jan. 27	30	Mar. 30	50¼	Dec. 24
Erie & Pittsburgh	50	10	307	-----	-----	61⅛	-----	61⅛	-----	61⅛	Jan. 13	61⅛	Jan. 13	62¼	Nov. 20	63	Aug. 24
Great Northern pref	100	167,100	813,050	78	Sale	80	Sale	85½	Sale	79⅝	Jan. 4	88⅜	Jan. 17	68½	Mar. 30	84½	Dec. 9
Iron ore properties	no par	73,200	231,414	26¼	Sale	19½	Sale	22¾	Sale	19¼	Jan. 13	22¾	Jan. 31	18	Dec. 10	27¼	Feb. 15
Gulf Mobile & Northern	100	64,800	229,850	34¾	Sale	36⅛	37	42⅞	Sale	35⅛	Jan. 6	45½	Jan. 25	25⅛	Apr. 20	41¼	Sept. 29
Preferred	100	2,800	42,700	100½	102	104	106	106	107	105	Jan. 14	108¼	Jan. 19	95	Mar. 29	109½	Sept. 30
Havana Elec Ry	no par	2,800	2,600	-----	-----	30½	Sale	26	28	26	Jan. 27	30⅞	Jan. 3	30	Dec. 31	31⅛	Dec. 23
Preferred rcts	no par	2,300	500	-----	-----	95	96	93½	97	93½	Jan. 20	95½	Jan. 17	95½	Dec. 30	97⅛	Dec. 27
Hocking Valley	100	60	721	-----	-----	200	225	205	219	200	Jan. 5	200	Jan. 5	147	Mar. 27	214	Sept. 10
Hudson & Manhattan	100	27,300	254,600	35½	36⅜	40⅜	Sale	43⅞	Sale	40½	Jan. 3	44½	Jan. 24	34⅝	Jan. 22	41½	Dec. 14
Preferred	100	1,500	9,500	70	72	78	80	80¼	81½	78	Jan. 6	81	Jan. 28	67¾	Mar. 31	80	Dec. 14
Illinois Central	100	10,300	207,010	123¼	Sale	123	Sale	122½	123	121⅛	Jan. 10	123⅞	Jan. 19	113½	Mar. 3	131	Sept. 7
6% pref series A	100	800	16,342	123½	Sale	121	125	123	125	120⅞	Jan. 12	123⅛	Jan. 19	115½	Mar. 30	129½	Sept. 7
Leased line stock	100	10	365	75	80	78⅝	81	79	Sale	79	Jan. 31	79	Jan. 31	77	Feb. 1	80½	Nov. 9
RR sec stock ctfs	1000	1,610	11,210	70⅛	73	74	76	76⅛	Sale	74	Jan. 4	76⅝	Jan. 27	71¼	Jan. 6	77	June 23
Interboro Rapid Transit	100	28,700	1,355,200	31	Sale	47⅞	Sale	45	47	43½	Jan. 7	47⅞	Jan. 3	24½	Jan. 15	53¾	Dec. 20
Int Rys of Cent Amer	100	300	8,600	29¼	30½	18⅜	24	18⅛	26½	24	Jan. 18	25	Jan. 15	24	Dec. 13	31	Feb. 13
Iowa Central	100	150	1,800	2½	3	1	1½	1½	2¼	1	Jan. 17	1⅞	Jan. 24	1	Aug. 14	3½	Jan. 15
Kansas City Southern	100	78,700	867,200	48	Sale	43¼	Sale	44½	Sale	41¼	Jan. 4	47	Jan. 22	34¼	Mar. 3	51⅜	Sept. 9
Preferred	100	2,100	20,450	62	Sale	65¼	66½	65¼	67	64⅞	Jan. 7	67	Jan. 22	60⅝	Mar. 31	68⅜	Sept. 10
Lehigh Valley	50	142,700	283,100	85⅞	Sale	100½	Sale	119	Sale	99¾	Jan. 6	125	Jan. 19	75½	Mar. 3	106	Dec. 10
Louisville & Nashville	100	6,800	197,600	142¾	144	130⅛	Sale	130¼	131	128⅜	Jan. 14	133¾	Jan. 10	118	Mar. 30	144	Sept. 3
Manhattan Ry guar	100	500	6,950	88	95	88½	92	84⅛	86	85	Jan. 2	88	Jan. 4	84	Mar. 3	92¾	Apr. 20
Mod guar	100	13,200	630,400	42⅛	Sale	49½	52	50½	Sale	48	Jan. 6	52	Jan. 19	38⅛	Jan. 26	61⅞	May 28
Market Street Ry	100	100	15,400	7	8½	4⅝	5½	4⅝	Sale	4⅝	Jan. 31	4⅝	Jan. 31	4⅛	July 31	10	Feb. 9
Preferred	100	------	3,600	25	30½	24	26	20	26	-----		-----		19½	Oct. 22	40	Feb. 9
Prior preferred	100	1,000	57,000	43½	Sale	43½	44½	43	44	43	Jan. 18	44¼	Jan. 7	39⅛	June 3	51⅜	Feb. 10
Second preferred	100	300	6,950	15	18	13	14	12	15	12½	Jan. 24	12½	Jan. 24	11¾	Oct. 20	22½	Feb. 10
Minneapolis & St Louis	100	26,000	52,100	3⅜	Sale	1	1⅜	2⅜	Sale	1⅜	Jan. 13	3⅛	Jan. 21	1⅛	Dec. 29	3⅞	Jan. 11
Certificates	100	2,200	2,400	-----	-----	-----	-----	-----	-----	1½	Jan. 22	1½	Jan. 22	⅝	Oct. 9	2⅞	Feb. 11
Minn St Paul & S S M	100	1,400	33,728	50¼	52	26	27	29	32	27	Jan. 6	31¾	Jan. 19	25⅞	Dec. 31	52½	Feb. 3
Preferred	100	900	12,273	72	76	49	53	49	53	51	Jan. 12	53	Jan. 13	50	Dec. 21	79	Feb. 3
Leased line	100	1,195	4,850	62¼	62½	-----	-----	62	Sale	59	Jan. 6	63	Jan. 13	60	Oct. 28	66⅞	Feb. 24
Mo Kan & Texas Co	no par	81,800	746,200	41	Sale	33⅜	Sale	34⅝	Sale	31½	Jan. 6	36¾	Jan. 22	29½	Oct. 20	47¼	Feb. 9
Preferred	100	33,200	231,600	92½	Sale	96⅜	Sale	98	Sale	95¾	Jan. 4	99	Jan. 20	82	Mar. 2	96⅜	Dec. 7
Missouri Pacific com	100	177,500	1,142,900	39¼	Sale	38⅞	Sale	42	Sale	37⅞	Jan. 4	44⅝	Jan. 22	27	Mar. 3	45	Sept. 1
Preferred	100	128,500	858,800	88⅝	Sale	91⅝	Sale	94⅞	Sale	90⅛	Jan. 4	97¾	Jan. 18	71½	Mar. 3	95	Sept. 3
Morris & Essex	50	90	723	78¼	-----	80	81¾	80	81	80¾	Jan. 29	80¾	Jan. 29	79¼	Jan. 5	83	July 26
Nat Rys Mex 1st pref	100	600	18,300	6½	7¼	4½	5¼	4	5	4½	Jan. 12	4½	Jan. 12	4¾	Apr. 10	8¾	Jan. 7
Second preferred	100	1,600	95,300	2¾	3	1¾	2	1⅞	Sale	1¾	Jan. 7	1⅞	Jan. 18	1¾	Oct. 27	4½	Jan. 7
New Orl Texas & Mexico	100	500	7,900	131⅝	132½	121	126	123	126	121	Jan. 8	126⅜	Jan. 24	120	Mar. 30	132½	Jan. 9
New York Central	100	255,400	3,612,200	134⅝	Sale	143¼	Sale	140¼	Sale	137¼	Jan. 27	144¾	Jan. 22	117	Mar. 30	147½	Sept. 7
N Y Chicago & St Louis	100	13,300	255,150	179	180	189½	Sale	189	Sale	186	Jan. 8	190⅞	Jan. 5	130	Mar. 3	204½	Sept. 23
Preferred	100	5,100	41,838	97	Sale	103	Sale	103½	Sale	103	Jan. 3	105	Jan. 27	93	Mar. 11	106	July 8
New York & Harlem	50	30	4,852	196	208	175	182	172	179⅞	172⅛	Jan. 26	176	Jan. 11	170½	Nov. 9	205	Jan. 11
N Y Lack & Western	100	30	353	100	-----	103	-----	104	Sale	103½	Jan. 17	104	Jan. 31	102¼	Feb. 18	105½	June 28
N Y N H & Hartford	100	535,700	2,658,000	45⅜	Sale	43⅛	Sale	47¾	Sale	41⅝	Jan. 4	48	Jan. 24	30⅝	Mar. 30	48⅜	July 17
N Y Ontario & Western	100	99,700	241,000	28½	Sale	24½	Sale	27	Sale	23¼	Jan. 15	29	Jan. 24	19¾	Mar. 30	28⅞	Feb. 13
N Y Rys pf tr ctfs	no par	4,100	110,440	7¼	Sale	15	Sale	14	Sale	12½	Jan. 21	15¾	Jan. 14	6	Jan. 25	20¼	Feb. 5
Certifs stamped	no par	50	18	-----	-----	97	-----	97	Sale	97	Jan. 31	98	Jan. 24	97	Dec. 29	98	Dec. 31
New York State Rys	100	1,300	8,162	26½	Sale	13	24	17¼	24	16⅛	Jan. 26	18⅛	Jan. 8	13	Dec. 8	28½	Jan. 14
Preferred	100	200	1,900	45	55	33	38	37	45	34⅛	Jan. 14	36	Jan. 24	30	Nov. 6	50¼	Jan. 7
Norfolk Southern	100	5,800	57,000	36	Sale	37¾	Sale	37¾	39⅞	37⅛	Jan. 14	41¼	Jan. 24	27⅞	Apr. 15	44⅜	Sept. 2
Norfolk & Western	100	22,300	881,950	148½	Sale	159¼	Sale	157¾	Sale	156	Jan. 4	161¼	Jan. 17	139¼	Mar. 30	170⅞	Oct. 2
Preferred	100	1,600	7,710	80	90	86	Sale	83¾	86	84⅜	Jan. 15	86	Jan. 3	83½	Nov. 4	85⅝	Aug. 11
Northern Pacific	100	153,600	1,020,350	76½	Sale	78	Sale	82¼	Sale	78	Jan. 3	85	Jan. 17	65¾	Mar. 30	82½	Aug. 26
Pacific Coast		------	41,200	31	33	15	20	15	18	-----		-----		15	Oct. 19	48	Jan. 6
First preferred	100	30	200	65	75	50	70	47	52	46	Jan. 20	46	Jan. 20	72⅝	Feb. 19	73	Feb. 20
Second preferred	100	200	4,500	47	51	30	50	47	52	35	Jan. 18	35	Jan. 18	40	Nov. 19	57¾	Feb. 18
Pennsylvania	50	95,000	1,513,000	55	Sale	57	Sale	58¼	Sale	56¾	Jan. 3	58⅝	Jan. 24	48⅝	Mar. 30	57⅛	Oct. 27
Peoria & Eastern	100	13,000	65,500	18½	20½	19	21	20½	23	20	Jan. 25	24¾	Jan. 21	15⅞	Oct. 19	26¾	Jan. 14
Pere Marquette	100	18,300	667,700	84	Sale	115	117¼	121¾	Sale	114½	Jan. 6	122½	Jan. 24	67	Mar. 3	122	Dec. 13
Prior preferred	100	1,400	19,815	87	90	93½	94¼	95½	Sale	93	Jan. 22	95½	Jan. 11	79	Mar. 3	96	July 7
Preferred	100	9,300	59,400	78	80	88½	90	91½	Sale	89¾	Jan. 4	91½	Jan. 31	70¾	Mar. 29	91⅞	July 17
Pitts Ft Wayne & Chicpf	100	25	1,346	142½	Sale	151	-----	148½	151	149⅝	Jan. 4	150	Jan. 4	142½	Jan. 2	151⅛	Dec. 2
Pittsb & West Virginia	100	45,100	129,000	114½	Sale	133½	Sale	130⅛	Sale	122½	Jan. 18	138¾	Jan. 27	85	Mar. 30	135¼	Dec. 30
Reading Company	50	183,600	1,495,400	89	Sale	96	Sale	98	Sale	94	Jan. 4	102¼	Jan. 18	79	Mar. 30	101¼	Dec. 20
First preferred	50	1,200	29,000	40	41	41	Sale	41	42	40½	Jan. 13	41	Jan. 3	39¾	Dec. 4	42	Apr. 26
Second preferred	50	3,600	45,300	40½	41	44	45	44¼	45¼	43¾	Jan. 12	45½	Jan. 19	40	Mar. 30	45¾	Dec. 21
Rutland RR pref	100	4,100	26,925	59	62	43	49	53	Sale	43	Jan. 7	53	Jan. 31	42	Apr. 8	61¼	Aug. 2
St Louis-San Francisco	100	90,800	1,009,500	100⅛	Sale	102⅜	Sale	103½	Sale	100¾	Jan. 6	105⅞	Jan. 19	85	Mar. 30	103½	Dec. 22
Preferred A	100	2,700	29,250	87½	Sale	96	97¾	96	97	96	Jan. 26	98½	Jan. 15	83½	Apr. 1	97½	Dec. 23
St Louis Southwest	100	10,900	418,900	68	Sale	62⅞	Sale	64	64¾	61	Jan. 6	66⅜	Jan. 21	57½	Mar. 19	74	Feb. 9
Preferred	100	2,800	16,400	74¾	76¾	75½	77½	79	80	76⅞	Jan. 8	80¼	Jan. 25	72	Mar. 19	80¼	July 27
Seaboard Air Line	100	55,200	699,400	50¾	Sale	37	Sale	35¾	Sale	34½	Jan. 28	38¾	Jan. 24	27½	Mar. 31	51	Jan. 2
Preferred	100	16,700	192,900	47⅛	Sale	41¼	Sale	40⅛	Sale	39¼	Jan. 27	42⅝	Jan. 17	31½	Mar. 31	48⅜	Feb. 18

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Federal Reserve Bank of St. Louis

STOCKS N. Y. STOCK EXCHANGE	SALES. In January.	SALES. For Year 1926.	Price about Jan. 2 1926. Bid.	Ask.	PRICES IN JANUARY. Jan. 3. Bid.	Ask.	Jan. 31. Bid.	Ask.	Lowest. Sale Prices		Highest. Sale Prices		RANGE FOR YEAR 1926. Lowest. Sale Prices		Highest. Sale Prices	
	Shares.	Shares.														
Southern Pacific Co.....100	89,200	1,652,000	103¾	Sale	110⅝	Sale	107¾	Sale	106¼	Jan. 28	110⅝	Jan. 3	96¼	Mar. 30	112¼	Dec. 20
Southern Railway.....100	108,200	3,306,270	118⅝	Sale	127	Sale	123	Sale	119	Jan. 28	127	Jan. 3	103⅝	Mar. 30	131¼	Sept. 3
Preferred.....100	9,300	109,870	92½	Sale	94½	Sale	94½	Sale	94¼	Jan. 25	95⅜	Jan. 11	87½	Apr. 6	95½	Aug. 13
Texas & Pacific.....100	45,000	853,000	58	Sale	55	Sale	55¾	Sale	53⅞	Jan. 7	57⅞	Jan. 22	42½	Mar. 30	61⅝	Jan. 13
Third Avenue.....100	13,500	612,980	13⅞	Sale	39	Sale	39⅝	Sale	37½	Jan. 21	40⅛	Jan. 29	13½	Jan. 18	43	Apr. 23
Twin City Rapid Transit.100	800	10,900	78½	79½	62	Sale	61	65	62	Jan. 3	65	Jan. 5	59¼	Oct. 25	78¾	Jan. 4
Preferred.....100	60	2,100	96⅝	101	-----	-----	99	102	100	Jan. 6	101	Jan. 20	101	Jan. 5	102¾	Feb. 20
Union Pacific.....100	54,700	962,700	150	Sale	161½	Sale	162¼	Sale	159½	Jan. 27	164⅜	Jan. 19	141½	Mar. 30	168⅝	Oct. 1
Preferred.....100	7,100	64,800	75¼	Sale	80	81	-----	-----	80⅛	Jan. 4	81½	Jan. 31	74¾	Jan. 6	81¼	Aug. 28
Vicks Shrev & Pacific...100	220	2,857	90	91½	97½	100	98½	100	97⅜	Jan. 10	98⅞	Jan. 14	90	Jan. 13	98	July 13
Preferred.....100	465	898	-----	-----	98⅝	-----	99¼	100	98¾	Jan. 5	99	Jan. 11	91	Mar. 18	98¼	Nov. 19
Wabash.....100	204,800	2,204,500	44	Sale	42	Sale	45⅞	Sale	40½	Jan. 4	47¾	Jan. 25	33⅞	Mar. 30	52	Jan. 12
Preferred A.....100	51,600	496,000	73½	Sale	76	Sale	79¾	Sale	76	Jan. 3	80	Jan. 17	68	Mar. 30	78¾	Jan. 13
Preferred B.....100	1,100	7,000	58	63	60	68	73	75	65	Jan. 15	74	Jan. 22	57	Mar. 29	72	Jan. 29
Western Maryland.....100	844,800	297,700	16¼	Sale	14	Sale	26⅞	Sale	13¾	Jan. 6	31¼	Jan. 25	11	Mar. 3	16⅝	Jan. 4
Second preferred.....100	114,400	113,900	23¼	Sale	23⅞	Sale	29¾	Sale	23	Jan. 7	34⅞	Jan. 24	16⅜	Mar. 30	24⅜	Sept. 2
Western Pacific, New...100	15,400	194,700	39¼	Sale	28	Sale	29⅞	30½	27¾	Jan. 12	31¾	Jan. 24	27½	Dec. 23	39¼	Jan. 2
Preferred new.....100	9,700	80,900	79½	Sale	73½	Sale	75¼	Sale	73	Jan. 3	75¼	Jan. 29	72	Dec. 28	86¾	Sept. 11
Wheeling & L E Ry.....100	905,900	859,200	31⅜	Sale	27½	Sale	62⅛	Sale	27½	Jan. 3	65½	Jan. 28	18	Mar. 30	32	Jan. 2
Preferred.....100	196,200	181,000	50¼	Sale	47¾	Sale	64	Sale	47½	Jan. 7	69	Jan. 24	37	Mar. 30	50½	Jan. 4
Industrial and Miscell.																
Abitibi Power & P...no par	1,900	96,100	72½	74	87½	Sale	84⅛	Sale	83	Jan. 27	87⅞	Jan. 12	70¾	May 21	98	Sept. 14
Abraham & Straus...no par	4,000	31,500	-----	-----	68	70	67½	Sale	63	Jan. 18	70	Jan. 21	43	May 20	72	Dec. 28
Adams Express.....100	6,800	61,100	108	109	125	126	136	Sale	124	Jan. 5	137	Jan. 27	99⅞	Mar. 18	136	Sept. 22
Advance Rumely.....100	6,700	217,700	17½	19½	9½	Sale	10	10¼	9½	Jan. 3	11¼	Jan. 8	8	Dec. 6	22	Sept. 24
Preferred.....100	6,900	159,600	57½	60	32¾	Sale	32¾	Sale	30¼	Jan. 25	35⅛	Jan. 6	28⅞	Dec. 16	65¾	Sept. 24
Air Reduction Inc....no par	14,500	421,050	110	Sale	136½	Sale	136½	Sale	134½	Jan. 26	142¼	Jan. 12	107¼	May 19	146¾	Dec. 14
Ajax Rubber Inc.....no par	128,900	1,068,800	10¼	Sale	9¾	Sale	11¾	Sale	9	Jan. 4	11¾	Jan. 31	7⅛	Oct. 20	16	Feb. 10
Rights	84,700	-----	-----	-----	-----	-----	-----	-----	1-32	Jan. 18	¼	Jan. 19	-----	-----	-----	-----
Ahumada Lead.....1	7,300	217,100	9	Sale	5⅛	Sale	4⅝	Sale	4⅝	Jan. 28	5⅛	Jan. 3	4¾	Nov. 22	9⅛	Jan. 4
Alaska Juneau Gold Min.10	2,500	49,400	1⅝	1⅞	-----	-----	-----	-----	1¼	Jan. 6	1½	Jan. 20	⅞	Oct. 22	2	Jan. 4
Albany Perf'd W P Pref 100	400	1,300	-----	-----	99	Sale	98	102	98½	Jan. 20	100½	Jan. 20	96¼	Oct. 4	102	Dec. 14
All American Cables....100	2,100	6,950	129	135	145	Sale	140	148	145	Jan. 3	150	Jan. 10	131	Jan. 6	155	July 24
Alliance Realty new..no par	60	1,400	-----	-----	50	53	49	53	50	Jan. 4	50	Jan. 4	45	July 21	50	Mar. 15
Allied Chem & Dye..no par	302,500	6,591,800	114	Sale	136	Sale	137⅞	Sale	131	Jan. 25	139¼	Jan. 10	106	Mar. 30	148⅞	Dec. 20
Preferred.....100	2,300	32,400	120⅛	Sale	129½	129⅞	120¼	121½	120½	Jan. 5	121½	Jan. 17	118¾	Mar. 20	122¾	Dec. 7
Allis Chalmers Mfg.....100	11,500	336,200	93	93½	89⅝	Sale	89¾	Sale	88	Jan. 25	92⅜	Jan. 19	78¼	Mar. 26	94⅝	Jan. 14
Preferred.....100	3,100	12,500	109	Sale	110	110½	109½	Sale	109½	Jan. 31	111	Jan. 10	105	Apr. 7	111½	Dec. 14
Amalgamated Leather.no par	7,200	63,100	-----	-----	16½	Sale	17¼	Sale	16	Jan. 25	17¾	Jan. 31	14¾	Oct. 20	22½	Aug. 31
Preferred.....100	300	10,500	-----	-----	-----	-----	103½	106	104	Jan. 11	106	Jan. 20	102	July 30	115	Aug. 31
Ameranda Corp.....no par	94,500	504,000	-----	-----	32⅛	Sale	35	Sale	31½	Jan. 6	36⅝	Jan. 17	24¼	May 20	32⅞	Aug. 9
Amer Agricul Chemical..100	5,000	440,130	27¼	Sale	13¼	13½	12⅝	13	11¼	Jan. 13	14	Jan. 10	9	Oct. 14	34⅝	Jan. 14
Preferred.....100	13,500	415,450	80½	Sale	47	Sale	46⅛	Sale	45⅛	Jan. 26	51¾	Jan. 10	35⅜	Oct. 30	96½	Jan. 14
American Bank Note new 10	20,600	177,400	39	40	41¾	42½	47⅛	47½	41	Jan. 6	48⅜	Jan. 20	34⅝	Mar. 31	46	Oct. 28
Preferred.....50	470	6,100	55½	57½	54¼	57½	56½	58½	56½	Jan. 4	59⅝	Jan. 22	55	Jan. 15	58½	July 10
American Beet Sugar...100	3,600	135,300	33	34	24	Sale	24⅜	25	22⅝	Jan. 17	25⅜	Jan. 5	20½	Sept. 13	38¾	Feb. 5
Preferred.....100	700	22,600	77	78¾	60⅛	Sale	57	60	58	Jan. 27	60⅛	Jan. 3	55	Nov. 5	83	Feb. 24
Amer Bosch Magneto.no par	16,200	321,830	32½	Sale	16¾	Sale	14¾	Sale	13	Jan. 20	17⅛	Jan. 5	16	May 19	34⅝	Jan. 4
Am Brake Shoe & F...no par	2,200	256,435	150	153	136½	Sale	136⅛	141½	134	Jan. 26	138¾	Jan. 29	110	May 19	180	Feb. 2
Preferred.....100	200	11,700	114	114½	117¼	118¼	115	118¼	118	Jan. 13	118¼	Jan. 10	110¼	Mar. 24	128¼	Feb. 18
Am Brown Bov El 2 l..no par	18,300	803,400	48⅛	Sale	38½	Sale	35½	Sale	35	Jan. 27	39½	Jan. 5	30¼	Mar. 29	50	Aug. 9
Preferred.....100	1,400	29,000	97	98⅛	96½	97½	97½	Sale	96⅞	Jan. 6	97¾	Jan. 28	86½	Mar. 31	97⅛	Jan. 16
American Can, when issued.	220,200	6,317,500	49¼	Sale	49¼	Sale	46½	Sale	45⅜	Jan. 28	49¼	Jan. 3	38⅞	Mar. 30	63⅛	Aug. 4
Amer Can Pref.....100	2,900	33,800	121	121½	128	129¼	128	Sale	126	Jan. 14	129⅛	Jan. 5	121	Jan. 4	130⅛	Dec. 15
Amer Car & Fdry new no par	15,000	350,820	109	Sale	102	Sale	100⅛	Sale	99½	Jan. 28	102½	Jan. 10	91½	Mar. 31	114⅞	Jan. 12
Preferred.....100	700	15,800	122	126	128¾	-----	128½	130	128½	Jan. 6	130	Jan. 17	120½	Oct. 15	130¼	Dec. 22
American Chain w i.....25	7,700	81,900	24½	Sale	25½	Sale	27	Sale	25¼	Jan. 7	27¾	Jan. 28	23¼	Mar. 30	26¼	July 20
American Chicle.....no par	5,800	58,040	47	Sale	37	Sale	37½	Sale	36	Jan. 26	39⅝	Jan. 10	31	Oct. 11	51	Jan. 4
Certificates.....no par	900	23,600	47	50	35	37	37¼	Sale	35	Jan. 4	37¼	Jan. 31	28	Oct. 13	47¼	Jan. 7
Prior preferred.....no par	200	2,400	89⅞	95	87	90	88	90	90	Jan. 13	90	Jan. 13	88	Dec. 3	97	May 1
Amer Druggists' Synd...10	136,100	561,692	4¼	4½	9¾	Sale	10¼	Sale	9⅝	Jan. 3	11½	Jan. 13	4¼	Jan. 5	10⅝	Aug. 19
American Express.....100	5,000	107,000	136	138½	129	Sale	133¾	Sale	127	Jan. 17	133	Jan. 14	105⅞	Mar. 31	140	Jan. 6
Am Foreign & Power.no par	49,300	794,550	42⅝	Sale	20⅜	Sale	19⅞	Sale	19	Jan. 27	23	Jan. 6	14¼	Nov. 3	42⅝	Jan. 2
Preferred.....no par	4,700	76,300	91¼	Sale	-----	-----	88	Sale	87½	Jan. 28	89⅝	Jan. 13	79	Oct. 1	98	Feb. 13
Amer Hide & Leather...100	2,400	91,300	14¼	Sale	8¼	8¾	9	Sale	8⅛	Jan. 20	9½	Jan. 6	7	May 10	17½	Feb. 9
Preferred.....100	4,100	92,550	61	62	50	51½	49⅛	Sale	49⅛	Jan. 31	52⅞	Jan. 12	33½	May 7	67¼	Feb. 9
Amer Home Products.no par	39,900	110,000	-----	-----	30½	Sale	31⅛	Sale	30⅜	Jan. 3	33¼	Jan. 8	23⅝	Oct. 8	30⅝	Dec. 30
American Ice.....100	8,500	205,300	134	Sale	126	Sale	119	Sale	114⅛	Jan. 26	126¼	Jan. 5	109	Mar. 31	136	June 3
Preferred.....100	2,700	16,300	83	83¼	84¼	Sale	85	Sale	84	Jan. 7	85¼	Jan. 19	81½	Oct. 18	86¾	June 1
Amer Internat Corp..no par	32,200	457,600	45	Sale	37⅞	Sale	37⅝	Sale	37¼	Jan. 12	40	Jan. 17	31¾	July 19	46¾	Feb. 16
Am La France Fire Eng..10	47,400	170,800	15⅝	Sale	9⅞	Sale	8¾	Sale	7¾	Jan. 6	10	Jan. 3	9⅞	Dec. 29	15⅞	Jan. 4
Preferred.....100	900	4,100	100	Sale	90	95	87½	Sale	87½	Jan. 31	90⅛	Jan. 6	94⅛	Dec. 29	103	May 21
American Linseed.....100	18,600	318,100	52½	Sale	30	Sale	23	Sale	22¾	Jan. 28	30½	Jan. 12	25⅝	Oct. 20	52⅞	Jan. 4
Preferred.....100	6,100	45,800	86¾	87	71⅛	Sale	61½	Sale	60½	Jan. 31	71⅛	Jan. 3	67¾	Oct. 19	87	Jan. 4
Am Locomotive new..no par	29,900	967,700	118½	Sale	108	Sale	108¾	Sale	105¾	Jan. 19	109¼	Jan. 21	90¼	Mar. 31	119⅞	Jan. 4
Preferred.....100	3,100	25,700	118	120	119⅞	Sale	120½	122	119¾	Jan. 4	121	Jan. 21	116	Aug. 9	124¼	Dec. 7
Am Mach & Foundry.no par	8,400	37,900	-----	-----	73¼	Sale	79¼	Sale	73¼	Jan. 3	79½	Jan. 31	65¼	Oct. 11	80½	Aug. 16
Preferred.....100	100	1,710	-----	-----	124½	126	128	-----	125⅛	Jan. 6	125⅛	Jan. 6	114	July 15	125	Dec. 23
American Metal.....no par	9,400	202,800	54	55	43	Sale	42¼	Sale	41½	Jan. 28	44	Jan. 20	42¼	Dec. 23	57⅝	Feb. 16
Preferred.....100	800	6,800	115	116	104	112	110	112	108	Jan. 6	110½	Jan. 24	113½	Apr. 15	120	Feb. 6
American Piano, pref....100	130	4,000	95	96¾	104	107	102	105	105	Jan. 11	107	Jan. 13	93¼	Mar. 15	104½	Dec. 29
Am Power & Light...no par	36,400	414,410	-----	-----	61½	Sale	58½	Sale	54	Jan. 27	61½	Jan. 3	50¾	May 19	72½	Sept. 8
American Radiator.....25	12,000	215,200	115	Sale	113½	Sale	111	112	110½	Jan. 21	115¼	Jan. 11	101¼	May 19	122⅝	Aug. 9
Preferred.....100	20	300	-----	-----	-----	-----	131½	134½	134½	Jan. 27	134½	Jan. 27	129	Feb. 23	133¼	Dec. 22
Amer Railways Express.100	1,100	16,700	76½	80	88	89½	92½	Sale	88½	Jan. 7	92½	Jan. 27	77⅝	Mar. 31	90	Dec. 10
Amer Republics.....no par	1,500	20,070	71	74	35	44	40	45	35⅛	Jan. 4	48	Jan. 28	39⅞	Nov. 9	47½	Dec. 17
American Safety Razor..100	3,700	531,400	56¼	Sale	55	Sale	51¾	Sale	48	Jan. 28	55	Jan. 3	42	Apr. 14	70¾	Aug. 17
Am Ship & Comm....no par	7,900	294,200	5½	Sale	6	6½	5¼	Sale	5¼	Jan. 31	6¾	Jan. 7	5⅜	Dec. 29	11⅞	Mar. 12
Amer Shipbuilding.....100	10	-----	-----	-----	-----	-----	80	99¾	80	Jan. 21	80	Jan. 21	-----	-----	-----	-----
Amer Smelt & Refin.....100	187,800	3,454,000	144⅝	Sale	143⅜	Sale	141⅝	Sale	132⅜	Jan. 25	143⅜	Jan. 3	109⅝	Apr. 21	152	Aug. 17
Preferred.....100	4,400	41,800	113¼	114	120⅞	Sale	122	Sale	120¼	Jan. 25	122	Jan. 28	112⅞	Mar 31	122⅜	Dec. 20
American Snuff.....100	2,200	51,339	141	142	126	133	122	124	119⅜	Jan. 17	126¾	Jan. 11	121¾	Oct. 6	165	Feb. 9
Preferred.....100	1,055	3,200	100	105	95	97	96⅛	Sale	94½	Jan. 4	98	Jan. 18	95¾	Nov. 30	105	June 24
AmSteelFdries ctfs new no par	19,400	308,950	46⅜	Sale	44½	Sale	45	45½	44	Jan. 3	45½	Jan. 19	40	May 11	47	Aug. 3
Preferred.....100	1,000	10,400	112½	113	113	-----	112	115	113	Jan. 7	115	Jan. 13	110¼	Sept. 21	115	Feb. 23
American Sugar Refin...100	24,700	675,900	75⅞	Sale	82	Sale	82	Sale	79	Jan. 25	84	Jan. 5	65¼	Apr. 14	87¼	Nov. 26
Preferred.....100	2,400	39,450	103	Sale	106	108½	109	Sale	108	Jan. 11	109¾	Jan. 13	100	June 19	110½	Nov. 30
Am Sum Tob, new s.no par	56,800	290,100	-----	-----	41¾	Sale	45½	Sale	41½	Jan. 3	46¾	Jan. 17	29¼	Aug. 13	44	Dec. 18
Am Teleg & Cable.....100	800	11,100	39	41	28⅝	Sale	28½	29	28	Jan. 5	29	Jan. 7	25½	July 6	41⅛	Feb. 10
Amer Teleph & Teleg...100	51,400	632,900	142⅝	Sale	149½	Sale	153	Sale	149¼	Jan. 3	155¾	Jan. 8	139⅝	June 18	151	Dec. 18
American Tobacco.....50	7,100	218,690	115⅜	Sale	122½	Sale	122	Sale	120	Jan. 7	122⅝	Jan. 21	111⅜	Mar. 31	124¾	Sept. 8
B.....50	21,800	344,000	114¼	Sale	122¼	Sale	121⅝	Sale	119¼	Jan. 5	122¼	Jan. 3	110¼	Mar. 31	124	Sept. 8
Preferred.....100	4,300	36,200	106¼	107	110	110¾	112	Sale	110⅛	Jan. 4	112⅞	Jan. 5	106¼	Jan. 4	113	May 26
Amer Type Foundries...100	6,400	30,000	117	120	123½	129	130½	132	125	Jan. 7	137	Jan. 21	114	Jan. 22	135	Feb. 13
Preferred.....100	530	6,600	-----	113	105¼	108¾	109	Sale	107⅛	Jan. 6	109	Jan. 18	102½	Aug. 13	108¼	Dec. 21
Amer Wat Works & Elec...20	59,500	646,800	71	Sale	64	Sale	65¼	Sale	62¼	Jan. 3	67¼	Jan. 21	43¾	Apr. 13	74	Jan. 4
First preferred (7%)...100	3,000	10,700	101	104	-----	106	107½	108¾	105¾	Jan. 7	110⅞	Jan. 21	101½	Mar. 3	108¼	Jan. 27
Am Wholesale pref.....100	200	1,100	98	106	99¼	106	103½	Sale	99¼	Jan. 6	103⅝	Jan. 29	97¼	Aug. 21	100	Jan. 20
American Woolen.....100	59,200	771,900	41½	42	32⅝	Sale	26	Sale	24¼	Jan. 27	33⅜	Jan. 5	19	June 9	42⅞	Jan. 13
Preferred.....100	12,300	183,838	87⅜	Sale	85½	86	79	Sale	76	Jan. 18	86½	Jan. 7	66	Apr. 30	90¼	Dec. 7
Am Writing Paper, pref.100	1,000	101,700	1½	1¾	1	Sale	1	1⅛	1	Jan. 3	1⅛	Jan. 8	½	Aug. 13	5⅝	Jan. 13
Amer Zinc, Lead & Sm...25	14,900	138,900	8½	9	8½	Sale	8½	Sale	8½	Jan. 3	10	Jan. 8	5⅛	May 19	12⅛	Feb. 4
Preferred.....25	20,100	224,400	37½	38	44¼	Sale	46¾	Sale	42	Jan. 5	48½	Jan. 8	20	May 19	54½	Dec. 10
Anaconda Copper.....50	58,400	1,316,000	49½	Sale	48⅛	Sale	47⅜	Sale	46¾	Jan. 29	49½	Jan. 12	41½	Mar. 30	51⅞	Aug. 6
Archer Daniels Mid..no par	2,500	60,300	44¾	Sale	40⅝	Sale	40	41¾	40	Jan. 27	42	Jan. 18	34⅞	June 11	44¾	Jan 2
Preferred.....100	180	3,200	103	105	106	107¾	106	107¾	106	Jan. 4	107¾	Jan. 11	100	Mar. 4	108	Oct. 16
Armour (Del) pref.....100	4,600	44,000	97	97½	90	90⅜	95⅝	Sale	92⅞	Jan. 5	95⅝	Jan. 31	90¼	May 21	97⅞	Jan. 13
Armour of Illinois Class A.25	23,800	1,014,700	23¾	Sale	15	Sale	14⅝	Sale	14½	Jan. 31	15⅞	Jan. 7	13⅛	May 22	25½	Feb. 13
Class B.....25	16,500	657,600	16¼	Sale	8½	Sale	7⅝	Sale	7½	Jan. 31	9½	Jan. 6	5¾	May 20	17	Jan. 4
Preferred.....100	1,500	14,140	90¼	90½	80	84	86	Sale	82	Jan. 7	86¼	Jan. 27	80	Apr. 30	93	Feb. 11
Arnold Constable New no par	8,400	111,700	20½	25	23¼	Sale	23½	Sale	22	Jan. 11	25	Jan. 20	18	Apr. 12	31¾	Jan. 6
Artloom.....no par	1,700	69,050	57¾	61	54¾	55½	50	52	49⅞	Jan. 20	54¾	Jan. 5	46¾	Sept. 23	63½	Jan. 21
Preferred.....100	------	5,520	110	113	112	114	110	114⅛	-----	-----	-----	-----	Mar. 18	108	113	Dec. 6
Art Metal Construction..10	800	26,400	19⅛	Sale	22	22¾	22¼	Sale	22	Jan. 11	22½	Jan. 21	19⅛	Jan. 2	23¾	Oct. 5
Associated DryGdsnew no par	25,700	362,500	53	Sale	41	Sale	40¾	Sale	40⅛	Jan. 18	42⅝	Jan. 12	37¼	Mar. 30	54⅞	Jan. 9
1st preferred.....100	900	8,800	100½	103	98	102	101⅞	103	101¼	Jan. 17	102	Jan. 2	96	Mar. 25	102½	Jan 6
2d preferred.....100	------	6,288	107	108	104	110	107	109	-----	-----	-----	-----	102	May 19	110	Dec. 20
Associated Oil.....25	800	1,072,072	46¼	Sale	49½	50½	-----	-----	48¾	Jan. 27	49½	Jan. 11	44¾	Jan. 6	60	Mar. 4
Atl Gulf & W I SS Lines.100	16,200	388,300	63½	Sale	39½	Sale	37¼	Sale	35⅞	Jan. 28	42	Jan. 5	29	Oct. 11	68⅜	Jan. 6
Preferred.....100	2,200	44,200	53⅛	Sale	37⅝	Sale	36½	38	36	Jan. 26	38½	Jan. 8	33¼	Oct. 27	56¼	Jan. 13
Atlantic Refining.....100	38,300	734,100	108½	109	113	Sale	110½	Sale	107	Jan. 28	115	Jan. 13	97	Mar. 3	128⅜	May 24
Preferred.....100	1,800	9,100	116	117	116	116¼	115⅝	Sale	115⅜	Jan. 31	117	Jan. 13	115⅛	Oct. 1	120	June 22
Atlas Powder, new....no par	1,700	11,100	57	59	61	63	61	61½	60	Jan. 5	62½	Jan. 20	54	Mar. 4	64	Nov. 2
Preferred.....100	435	1,500	93¼	95⅝	97½	98	99½	100	98	Jan. 6	100	Jan. 8	94	Jan. 8	97⅛	Aug. 16
Atlas Tack Corp.....no par	500	32,800	17¼	Sale	8½	9⅜	8¼	8½	8¼	Jan. 21	8½	Jan. 19	8	Oct. 21	17½	Jan. 30
Austin, Nichols & Co.no par	3,900	143,100	27	27½	10¼	Sale	8⅛	Sale	8	Jan. 28	10¼	Jan. 3	7⅛	Oct. 23	28	Jan. 29
Preferred.....100	1,260	20,000	92	94	56¼	59	55	Sale	53	Jan. 14	61	Jan. 5	54	Nov. 3	93	Jan. 6

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STOCKS N. Y. STOCK EXCHANGE	SALES. In January.	SALES. For Year 1926.	Price about Jan. 2 1926. Bid.	Price about Jan. 2 1926. Ask.	PRICES IN JANUARY. Jan. 3. Bid.	Jan. 3. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1926. Lowest. Sale Prices.	Highest. Sale Prices.
Par	Shares	Shares.										
Auto Knit Hosiery ... no par	10,000	54,400	¾	Sale	¼	Sale	¼	Sale	¼ Jan. 3	⅝ Jan. 7	¼ Oct. 9	2⅛ Feb. 11
Auto Sales ... 50	------	2,600	4¼	6½	----	10	4	4¾	----	----	4¼ Jan. 6	10 Sept. 27
Preferred ... 50	200	6,000	19	23	38	40	32	35	35 Jan. 18	38 Jan. 11	18 Jan. 23	44⅞ Dec. 3
Baldwin Locomotive ... 100	426,700	3,698,900	130	Sale	155	Sale	151⅝	Sale	143⅜ Jan. 18	155 Jan. 3	92⅞ Mar. 31	167¾ Dec. 24
Preferred ... 100	700	14,600	110⅝	113	115	117¼	117⅜	118	116 Jan. 14	118 Jan. 27	105 Mar. 31	119¼ Nov. 24
Barnet Leather ... no par	1,800	10,600	46¾	53	40	43	53	Sale	40 Jan. 6	53 Jan. 31	40 May 13	57¼ Feb. 23
Preferred ... 100	80	350	101	110	97	----	97	----	97 Jan. 4	97 Jan. 4	102 Apr. 3	104 July 20
Barnsdall Corp, Class A ... 25	385,300	943,400	33	Sale	27¾	Sale	32½	Sale	27 Jan. 4	32¾ Jan. 13	23½ May 11	33½ Jan. 2
Class B ... 25	39,400	73,700	29½	Sale	25	25½	29½	Sale	25 Jan. 4	30⅛ Jan. 13	22 Oct. 27	29½ Jan. 2
Bayuk Bros ... no par	12,900	131,100	46⅜	Sale	53	Sale	51¼	Sale	49½ Jan. 25	53¾ Jan. 5	39 Mar. 31	55⅜ Nov. 30
1st preferred ... 100	860	2,500	98	102	100½	103½	101	Sale	101 Jan. 10	102¼ Jan. 22	98 May 10	102¾ Dec. 29
Beech-Nut Packing ... 20	3,700	220,900	68⅞	Sale	58	Sale	57	58	56½ Jan. 24	58¾ Jan. 10	52¼ Oct. 6	71⅞ Feb. 4
Preferred ... 100	30	200	----	----	----	----	114½	----	114½ Jan. 17	114¾ Jan. 6	114½ Apr. 21	114⅝ Apr. 22
Belding Brothers ... no par	21,500	163,300	39½	Sale	26⅝	Sale	23	Sale	20⅜ Jan. 26	27¼ Jan. 7	26 Dec. 31	39¾ Jan. 4
Bethlehem Steel Corp ... 100	79,500	1,524,800	48½	Sale	47	Sale	45¼	Sale	43¾ Jan. 27	47¾ Jan. 13	37¼ May 20	51⅛ Sept. 20
7% preferred ... 100	12,400	121,800	100½	Sale	104¾	Sale	107¾	Sale	104¾ Jan. 3	108⅞ Jan. 18	99 June 1	105⅞ Dec. 22
Bloomingdale Bros ... no par	4,000	75,730	----	----	40	Sale	38⅛	Sale	37 Jan. 25	41⅜ Jan. 11	28 June 11	42 Dec. 30
Preferred ... 100	200	3,800	----	----	110¼	----	109½	Sale	109½ Jan. 20	109½ Jan. 21	104¼ June 21	110 Dec. 11
Blumenthal & Co pref ... 100	360	700	----	----	----	----	40¼	50	44 Jan. 17	45 Jan. 17	40 Dec. 30	60 Jan. 15
Bon Ami class A ... no par	18,200	11,600	----	----	54	Sale	54	Sale	53⅛ Jan. 5	55⅛ Jan. 13	53½ Dec. 31	56⅛ Dec. 23
Booth Fisheries ... no par	2,800	113,700	5¾	6½	7	7½	6¼	6¾	6¼ Jan. 28	7¼ Jan. 5	4⅛ Mar. 24	9¾ Jan. 11
1st preferred ... 100	100	7,800	45¼	49	45	50	40	45	45 Jan. 11	45 Jan. 11	34¾ Oct. 11	51½ Jan. 7
Botany Cons Mills A ... 50	2,300	38,000	42	44	27¼	28½	26	28½	25¼ Jan. 17	28½ Jan. 5	20 May 25	41⅛ Jan. 4
British Empire Steel ... 100	200	7,950	2	2⅞	⅝	¾	⅝	1	¾ Jan. 24	¾ Jan. 24	½ May 5	3 Jan. 18
2d preferred ... 100	100	9,760	9	9⅞	2½	2¾	2⅛	2¾	2¾ Jan. 7	2¾ Jan. 7	1½ June 24	10⅛ Jan. 11
Brooklyn Edison, Inc ... 100	7,900	238,300	135	Sale	154	157	152½	Sale	149½ Jan. 25	154¼ Jan. 5	133 Mar. 31	163 Sept. 8
Brooklyn Union Gas ... no par	------	462,300	77	Sale	91¾	Sale	89½	90½	89⅞ Jan. 28	93¾ Jan. 8	68 Mar. 30	98 Dec. 1
Brown Shoe, Incwhen issued	4,500	144,800	46½	Sale	33	----	32⅞	Sale	31⅞ Jan. 28	34½ Jan. 5	29½ June 1	48⅝ Jan. 7
Preferred ... 100	400	2,400	100	110	----	----	112	120	110¾ Jan. 5	112½ Jan. 7	107 June 5	111 Mar. 10
Briggs Manufacturing no par	84,600	482,400	35	Sale	29⅜	Sale	29¾	Sale	28⅜ Jan. 3	31¾ Jan. 20	24 Oct. 20	37½ Jan. 4
Brunswick-Balke-Coll no par	26,200	219,200	28¾	Sale	36⅞	Sale	36½	37	36½ Jan. 3	38⅞ Jan. 10	24⅝ Mar. 30	39¾ Sept. 15
Brunsw'k Term & Ry Sec 100	21,900	293,000	10⅝	Sale	15	15½	11⅜	Sale	9½ Jan. 25	15⅛ Jan. 7	8½ Mar. 4	18⅝ Nov. 5
Burns Brothers ... no par	12,400	113,400	132	Sale	124	125½	116	Sale	111 Jan. 25	125¾ Jan. 20	121 Mar. 31	144 July 23
Preferred ... 100	400	8,100	98¼	100	100	Sale	98	99	98⅛ Jan. 25	100 Jan. 3	97 Mar. 30	103½ June 22
New Class B com ... no par	3,800	83,700	38	Sale	27⅞	Sale	25	Sale	22¼ Jan. 25	34¾ Jan. 27	26½ Nov. 4	44 Feb. 13
Burro's Add Mach ... no par	5,100	130,500	90½	92	121	Sale	120½	Sale	118 Jan. 4	123 Jan. 21	77½ Apr. 13	124 Dec. 29
Bush Terminal Co, new	21,000	139,800	21¾	Sale	31	Sale	37	Sale	29¾ Jan. 12	37 Jan. 31	16¾ Mar. 18	34¼ July 14
Debenture	800	24,425	86½	88½	91¼	91¾	92⅞	94	91¼ Jan. 5	94 Jan. 13	86 Apr. 6	93 Aug. 2
Bush Term Bldgs, pref ... 100	650	1,700	99½	----	105	106	106	Sale	104¼ Jan. 28	109 Jan. 18	99½ Jan. 20	104 Nov. 19
Butte Copper & Zinc ... 5	4,900	86,900	5½	6	4⅛	4¼	4⅛	Sale	4 Jan. 20	4½ Jan. 4	4 Dec. 23	6¼ Feb. 10
Butterick ... 100	6,900	314,800	22	23½	51	Sale	52⅛	Sale	50½ Jan. 3	54¼ Jan. 11	17¾ Mar. 3	71 Sept. 15
Butte & Sup Mining ... 10	3,400	170,900	14¾	Sale	10½	Sale	11¼	Sale	10½ Jan. 3	11¾ Jan. 7	7⅛ May 18	16¼ Jan. 11
Byers & Co ... no par	25,700	69,400	34	36	42	Sale	46¼	Sale	42 Jan. 3	47⅞ Jan. 28	28 Mar. 29	44⅞ Nov. 16
By-Prod Coke Corp ... no par	3,200	95,400	----	----	67	68¾	67	68¼	66 Jan. 29	68½ Jan. 5	53 June 30	90 Sept. 27
Calif Packing Corp ... no par	16,100	940,500	129¼	Sale	69	Sale	66½	Sale	66 Jan. 26	70 Jan. 5	66¼ Oct. 18	179½ Feb. 4
California Petroleum ... 25	74,600	1,901,500	34⅛	Sale	31¼	Sale	31⅛	Sale	30⅝ Jan. 4	32⅞ Jan. 18	29¾ Oct. 11	38⅛ Feb. 10
Callahan Zinc-Lead ... 10	33,300	107,600	1⅞	2	1⅝	Sale	1⅞	Sale	1½ Jan. 3	2⅝ Jan. 17	1½ Mar. 26	2⅝ Jan. 15
Calumet & Arizona Mg ... 10	2,400	139,060	61	Sale	65½	Sale	67	Sale	65⅜ Jan. 3	67⅞ Jan. 20	55½ Mar. 29	73⅝ Aug. 9
Calumet & Hecla ... 25	4,600	138,800	14⅜	Sale	14⅞	Sale	16¼	16⅜	14½ Jan. 4	16½ Jan. 20	13⅝ Mar. 31	18½ Aug. 9
Canada Dry Ging Ale no par	18,500	113,200	----	----	36¼	Sale	38½	Sale	36 Jan. 5	39½ Jan. 10	32½ Oct. 20	49 Sept. 10
Case (J I) Thresh Mach ... 100	32,500	584,800	65½	Sale	149⅝	Sale	137	Sale	132 Jan. 27	149¾ Jan. 8	62½ Jan. 4	176 Aug. 6
Preferred ... 100	1,800	409,110	97	Sale	116	117	110	114	114¼ Jan. 24	117 Jan. 12	96 Jan. 5	118½ Aug. 10
Central Alloy Steel ... no par	5,900	35,800	----	----	28⅞	29	27	Sale	27 Jan. 28	28⅞ Jan. 4	8½ Oct. 20	33¼ Aug. 27
Preferred ... 100	1,000	600	----	----	106	107	106½	Sale	106½ Jan. 11	107½ Jan. 14	106½ Oct. 14	107 Nov. 20
Central Leather ... 100	15,500	238,300	18⅝	Sale	8⅜	Sale	9⅛	Sale	8⅜ Jan. 3	10¾ Jan. 7	7 Nov. 11	20½ Jan. 5
Certificates ... 100	10,900	4,400	----	----	7¼	Sale	8½	8⅞	7¼ Jan. 3	9⅞ Jan. 10	7 Dec. 21	8¾ Nov. 19
Preferred ... 100	15,700	527,400	65⅝	Sale	54½	Sale	57¼	Sale	54 Jan. 14	58¼ Jan. 6	43¼ Apr. 28	68¾ Jan. 5
Preferred certificates ... 100	9,800	7,220	----	----	54	Sale	56⅞	Sale	54 Jan. 3	57¼ Jan. 6	50 Nov. 11	54½ Dec. 31
Century Ribbon Mills no par	4,800	99,200	32	33	12½	14	11½	12¾	10½ Jan. 26	12⅞ Jan. 29	10¼ Oct. 25	32⅞ Jan. 8
Preferred ... 100	1,045	2,600	92	95	78¼	82¾	75	Sale	70 Jan. 24	78¼ Jan. 4	78¼ Dec. 29	90 Jan. 21
Cerro de Pasco Cop ... no par	18,200	558,200	63	Sale	62¼	Sale	60⅞	Sale	60⅛ Jan. 29	62⅝ Jan. 12	57½ Jan. 22	73½ Aug. 9
Certain-Teed Prod ... no par	29,600	262,800	47⅛	Sale	42⅞	Sale	43¾	Sale	42 Jan. 25	44 Jan. 19	36⅛ May 20	49½ Jan. 5
1st preferred ... 100	1,100	3,800	102½	Sale	104	107½	106	107	106¼ Jan. 8	108¼ Jan. 22	100 May 22	106¼ Nov. 9
2d preferred ... 100	200	1,400	83¼	100	95¼	101	95¼	101⅛	101 Jan. 12	101⅛ Jan. 13	90 May 15	100 Sept. 17
Chandler-Cleve Motor no par	25,600	87,100	----	----	8⅞	Sale	10⅛	Sale	8⅛ Jan. 6	11 Jan. 13	8½ Nov. 5	26 Feb. 11
Preferred ... no par	17,200	230,461	----	----	21¾	Sale	23¼	Sale	21⅛ Jan. 25	24⅛ Jan. 12	20¾ Dec. 9	45¼ Feb. 15
Chic Pneumatic Tool ... 100	26,300	145,200	119	Sale	122	Sale	132¼	Sale	120½ Jan. 3	132¼ Jan. 20	94½ Apr. 8	128¼ Dec. 27
Chicago Yellow Cab ... no par	200	2,500	----	51	43	45	43	52	44 Jan. 17	44 Jan. 17	43 Dec. 30	49 Feb. 8
Childs Co ... no par	17,200	165,750	65	Sale	50½	Sale	51	Sale	50 Jan. 29	53⅝ Jan. 11	45⅛ May 19	66⅜ Jan. 4
Chile Copper ... 25	98,100	582,900	35¼	Sale	34⅝	Sale	35¼	Sale	34⅜ Jan. 3	36½ Jan. 19	30 Mar. 3	36⅝ Jan. 6
Chino Copper ... 5	1,000	13,000	19½	20	22½	Sale	22⅝	25	22⅛ Jan. 7	23⅛ Jan. 6	16 Mar. 3	26 Nov. 4
Christie-Brown ... no par	15,600	86,300	208	Sale	33	35	40	Sale	34⅞ Jan. 5	42 Jan. 18	29½ Oct. 15	63¾ Jan. 4
Chrysler Corp ctfs new no par	510,900	5,874,000	52	Sale	41¾	Sale	40½	Sale	38⅛ Jan. 28	43½ Jan. 6	28½ Mar. 30	54⅞ Jan. 9
Preferred ... no par	10,200	73,100	108	Sale	103	Sale	104	Sale	103 Jan. 3	105 Jan. 12	93 Mar. 30	108 Jan. 2
Cluett, Peabody & Co ... 100	15,200	27,900	67	68½	60⅜	Sale	66⅛	Sale	60⅛ Jan. 4	66¾ Jan. 24	60 Dec. 18	68½ Jan. 7
Preferred ... 100	530	7,000	103	107	111¼	114	114⅛	Sale	111¼ Jan. 6	114⅛ Jan. 25	103¼ Jan. 13	116 Sept. 17
Coca Cola ... no par	47,700	1,091,100	153⅞	Sale	172	Sale	170⅝	Sale	167½ Jan. 4	173 Jan. 19	128 Mar. 24	174¾ Dec. 27
Collins & Aikman ...	60,000	255,300	----	----	65½	Sale	70	Sale	63 Jan. 4	70⅞ Jan. 21	34¾ May 27	69½ Dec. 24
Preferred ...	1,600	37,900	----	----	127	130	140	Sale	126 Jan. 4	140 Jan. 21	98¾ May 27	138½ Dec. 24
Colorado Fuel & Iron ... 100	275,000	1,114,500	36⅛	Sale	44	Sale	52	Sale	42⅝ Jan. 4	52¾ Jan. 24	27⅝ Mar. 3	49⅜ Oct. 2
Preferred ... 100	130	300	105	110	116	118	118	----	116 Jan. 6	118 Jan. 6	110 Apr. 28	112 May 3
Columbia Gas & Elec ... no par	1,700	1,272,800	83⅛	Sale	89	90½	----	----	88 Jan. 6	91 Jan. 12	63½ Mar. 29	90¾ Dec. 6
Preferred ... 100	300	42,400	114	114½	116½	Sale	----	----	116½ Jan. 3	117 Jan. 18	111¾ Sept. 13	117⅛ Nov. 26
New ... no par	74,000	110,600	----	----	89⅛	Sale	85⅛	Sale	83⅛ Jan. 28	91⅝ Jan. 12	85⅝ Nov. 20	91 Dec. 6
Preferred new ... 100	21,311	21,900	----	----	101	Sale	100	Sale	99½ Jan. 24	101½ Jan. 19	98⅞ Nov. 18	101⅝ Nov. 20
Rights ...	134,620	232,300	----	----	3	Sale	2⅞	Sale	2¾ Jan. 27	3½ Jan. 21	2¾ Dec. 14	3¼ Dec. 22
Columbian Carbon ... no par	39,900	69,700	59	Sale	67½	Sale	75¼	Sale	66⅞ Jan. 3	76⅜ Jan. 31	55⅝ Jan. 26	70¾ Dec. 14
Commercial Credit ...	7,200	202,590	47	Sale	17	18	14¾	Sale	14¾ Jan. 29	17¾ Jan. 8	16½ Nov. 13	47½ Jan. 6
Preferred 7% ...	1,180	3,500	26⅞	27	22	23¼	20½	Sale	19½ Jan. 28	22½ Jan. 5	21¼ Nov. 13	26¼ Jan. 6
Preferred B ...	500	4,600	27¼	Sale	22⅛	26½	21	Sale	21 Jan. 31	23 Jan. 7	20 Nov. 16	27¾ Jan. 11
First preferred ... 25	900	21,650	----	----	85½	89	80	94	83½ Jan. 25	85⅛ Jan. 12	85½ Dec. 31	99½ Feb. 26
Com Inv Trust ... no par	1,200	26,800	71½	Sale	55	Sale	54	55½	53¼ Jan. 4	55½ Jan. 24	54½ Dec. 31	72 Jan. 11
Preferred ... 100	400	3,300	100½	103¾	97	99	97	99	96¼ Jan. 28	98½ Jan. 27	97 June 7	104 Jan. 28
6½% preferred ... 100	900	15,700	----	----	91½	93½	90⅞	Sale	90½ Jan. 25	91⅞ Jan. 10	89 May 7	100 Jan. 13
Commercial Solv B ... no par	104,500	518,500	118	121	232	Sale	242¾	Sale	223 Jan. 3	255 Jan. 13	118¼ Jan. 4	237 Nov. 23
Congoleum Co new ... no par	133,500	2,142,800	18	Sale	19	Sale	18	Sale	17¼ Jan. 26	21 Jan. 5	12½ May 13	29⅜ Sept. 1
Congress Cigar ... no par	9,500	187,900	----	----	53¼	55	53⅞	Sale	51½ Jan. 27	55 Jan. 5	40½ May 17	57 Dec. 31
Conley Tin Foil stpd ... no par	535	6,000	¾	⅞	½	¾	¼	¾	½ Jan. 11	⅝ Jan. 5	⅜ Dec. 29	1 Mar. 12
Connecticut Ry & Ltg ... 100	20	------	----	----	----	----	65½	----	65 Jan. 11	65 Jan. 11	----	----
Consolidated Cigar ... no par	51,700	1,200,400	63	Sale	84	Sale	79¾	Sale	77⅞ Jan. 26	84⅞ Jan. 5	45¼ Apr. 15	87¼ Dec. 14
Preferred ... 100	200	26,890	95	95⅛	101	102⅜	101½	103	102 Jan. 12	102 Jan. 12	91 Mar. 31	107⅜ July 28
Consol Distributors ... no par	27,200	557,600	4	4⅛	1½	Sale	1⅝	Sale	1½ Jan. 3	2 Jan. 22	1½ Aug. 13	6½ Jan. 7
Consolidated Gas ... no par	240,575	2,929,888	94¾	Sale	107¾	Sale	99⅝	Sale	99⅛ Jan. 28	109½ Jan. 10	87 Mar. 30	115⅜ Aug. 6
Rights ...	86,958	------	----	----	----	----	3¾	Sale	3⅝ Jan. 28	4⅜ Jan. 25	----	----
Preferred rights ...	50,376	------	----	----	----	----	½	Sale	½ Jan. 25	¾ Jan. 25	----	----
Consol Textile ... no par	41,200	410,600	2⅞	Sale	3⅞	Sale	3½	Sale	3¼ Jan. 27	4⅛ Jan. 15	1¼ May 10	4¼ Nov. 22
Continental Bak cl A ... no par	255,600	718,700	----	----	68	Sale	71	Sale	66¼ Jan. 24	74⅞ Jan. 6	50½ Oct. 20	95 Aug. 28
Class B ... no par	255,500	971,400	----	----	9⅜	Sale	8⅝	Sale	8 Jan. 24	10¼ Jan. 5	7⅝ Oct. 20	17¼ Aug. 28
Preferred ... 100	30,700	66,700	----	----	93⅞	Sale	93½	Sale	92 Jan. 21	97¼ Jan. 13	87 Oct. 7	99¼ Aug. 28
Continental Can Inc pref 100	260	3,900	----	----	121¼	122½	123	Sale	120 Jan. 17	124 Jan. 28	117 Mar. 3	126 Apr. 28
Continental Can ... no par	39,000	846,500	92¼	Sale	73	Sale	71½	Sale	69½ Jan. 7	73½ Jan. 3	70 Mar. 30	92½ Jan. 2
Continental Insurance ... 25	8,500	79,100	131	134	136	139	137	Sale	135 Jan. 27	141½ Jan. 19	122 Mar. 31	141⅞ Dec. 16
Continental Motors ... no par	152,500	993,700	11⅞	Sale	13	Sale	12½	Sale	11⅜ Jan. 28	13¾ Jan. 6	9⅞ May 17	13⅞ Dec. 27
Corn Prod Refg pref ... 100	2,000	44,380	123	125	129¼	Sale	128½	129½	128 Jan. 11	129⅜ Jan. 18	122½ Jan. 6	130½ Dec. 23
New w i ... 25	129,200	2,279,600	42⅜	Sale	48¼	Sale	48⅝	Sale	46⅞ Jan. 12	49⅞ Jan. 24	35⅝ Mar. 30	51⅝ Dec. 20
Coty, Inc ... no par	12,000	117,400	58	60	56½	Sale	59	60⅝	56 Jan. 3	61½ Jan. 15	44½ Mar. 29	62 Dec. 9
Crown Will Pap 1st pf ... no par	200	3,900	----	----	97½	100	----	----	99¾ Jan. 7	100 Jan. 7	97½ Dec. 17	98⅝ Oct. 25
First pref new ... no par	500	------	----	----	----	----	90	92	90 Jan. 22	91 Jan. 10	----	----
First pref certificates ...	300	------	----	----	----	----	----	----	100 Jan. 10	100 Jan. 10	----	----
Crucible Steel of Amer ... 100	18,400	293,805	80	Sale	80	Sale	78¾	Sale	77 Jan. 4	81 Jan. 11	64 Apr. 15	82¾ Dec. 11
Preferred ... 100	1,900	16,000	99	Sale	103	104	104	105	103 Jan. 18	105 Jan. 29	96 Mar. 30	104 Dec. 14
Cuba Co ... no par	37,700	680,100	49¼	Sale	32	Sale	31	Sale	30½ Jan. 28	34¼ Jan. 8	28¼ Oct. 20	53⅜ June 30
Cuba Cane Sugar ... no par	16,600	230,400	9½	Sale	10¼	Sale	10	Sale	10 Jan. 19	10¾ Jan. 5	8⅝ May 22	11½ Jan 29
Preferred ... 100	37,800	549,030	43⅞	Sale	49⅝	Sale	48	Sale	47⅜ Jan. 20	50¾ Jan. 4	35½ June 8	50¾ Dec. 11
Cuban American Sugar ... 10	31,100	220,900	24¼	Sale	27¾	Sale	26½	Sale	26 Jan. 18	28½ Jan. 3	20¼ Aug. 19	30⅜ Jan. 28
Preferred ... 100	100	13,413	98	Sale	102	108	102	Sale	102 Jan. 31	102 Jan. 31	97¾ Jan. 5	105 Nov. 19
Cuban Domin Sug new no par	3,300	25,700	----	----	17½	18⅛	16⅛	17⅛	17 Jan. 25	18 Jan. 21	15½ Sept. 24	20¼ June 7
Cudahy Packing New ... 50	18,400	113,900	----	----	52½	Sale	52⅜	Sale	50 Jan. 25	52¾ Jan. 4	51¼ Nov. 19	55 Dec. 13
Cushmans Sons ... no par	3,800	94,700	100	101	108	Sale	106½	110	106⅞ Jan. 12	112 Jan. 17	77½ Mar. 1	108 Dec. 28
7% preferred ... 100	165	1,300	----	----	108	110	107½	110	106½ Jan. 5	110 Jan. 17	99⅞ Feb. 16	107½ Aug. 10
8% preferred ... no par	30	300	----	----	106½	110	105	108⅛	109⅞ Jan. 5	109⅞ Jan. 5	106 Aug. 11	107 Oct. 28
Cuyamel Fruit ... no par	3,100	110,260	46⅞	Sale	32½	Sale	33	34	32⅛ Jan. 3	34 Jan. 15	32 Nov. 26	51 Jan. 4
Davison Chem v t c ... no par	23,300	1,339,410	41½	Sale	27½	Sale	29	Sale	27⅛ Jan. 3	31¾ Jan. 11	23⅛ Oct. 20	46¾ Feb. 17
Deere & Co pref ... 100	500	6,100	108	110	105½	Sale	107	108½	105½ Jan. 3	108 Jan. 24	104⅞ Mar. 27	110 Nov. 13
Detroit Edison ... 100	3,550	138,300	135¼	Sale	134	135	134½	Sale	133½ Jan. 21	136½ Jan. 19	123½ Mar. 30	141½ Dec. 13
Devoe & Raynolds A ... no par	12,700	333,645	90¾	Sale	40½	Sale	40¼	Sale	37⅜ Jan. 25	41 Jan. 3	31 Oct. 7	104⅛ Feb. 10
Devoe & Reynolds 1st pfd 100	90	1,600	89¼	90¼	100	104	102¼	104	101 Jan. 6	103 Jan. 4	99 Mar. 19	109 Jan. 30

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STOCKS N. Y. STOCK EXCHANGE	Sales. In January.	Sales. For Year 1926.	Price about Jan. 2 1926. Bid	Ask	Prices in January. Jan. 3. Bid	Ask	Jan. 31. Bid	Ask	Lowest. Sale Prices		Highest Sale Prices		Range for Year 1926. Lowest. Sale Prices		Highest Sale Prices	
Par	Shares.	Shares.	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
Dodge Bros, Class A no par	166,200	4,715,700	45½	Sale	26⅛	Sale	25¼	Sale	23½	Jan. 18	27½	Jan. 5	21¼	May 17	47¼	Jan. 2
Pref temp certifs no par	16,900	480,000	87	Sale	82⅛	Sale	83⅛	Sale	81½	Jan. 4	83⅝	Jan. 10	79½	May 17	90	July 20
Dome Mines Ltd no par	15,600	353,700	16⅞	Sale	10½	Sale	9⅝	Sale	9⅝	Jan. 28	11¼	Jan. 4	8	Oct. 18	20	Mar. 13
Douglas Pectin no par	11,300	77,900	19½	20	46	Sale	52¼	Sale	46	Jan. 3	53½	Jan. 24	19	Mar. 30	46	Nov. 27
Duquesne Light 1st pref 100	2,900	30,000	112½	113¼	116¼	Sale	115½	115¾	115⅝	Jan. 27	116¼	Jan. 3	111½	Mar. 3	116¾	Aug. 11
Eastman Kodak no par	22,200	229,700	111	Sale	133	Sale	129	Sale	126¼	Jan. 28	134½	Jan. 13	106⅝	Mar. 30	136¾	Dec. 27
Preferred 100	130	800	110	116	118¼	122	119¼	120	119¼	Jan. 10	123	Jan. 12	115	Apr. 27	117½	Oct. 27
Eaton Axle & Spring no par	19,100	539,700	29⅜	Sale	24¾	Sale	25	Sale	24½	Jan. 4	26¾	Jan. 21	23	Oct. 20	32¾	Feb. 13
E I du Pde Nem & Co new no par	113,000	376,100	-----	-----	175¼	Sale	172⅞	Sale	168	Jan. 25	177½	Jan. 10	154¾	Nov. 4	181½	Dec. 27
6% cumul pref 100	3,600	58,600	101¾	Sale	107	109½	106½	Sale	105⅞	Jan. 29	109½	Jan. 4	100¾	Apr. 24	110½	Dec. 10
Eisenlohr (Otto) Bros 25	10,900	129,300	-----	-----	12	Sale	12	Sale	11⅞	Jan. 3	12¾	Jan. 24	10¾	Oct. 11	20½	Feb. 1
Preferred 100	200	800	-----	-----	89	93	90	93	89	Jan. 10	90	Jan. 20	90	Sept. 7	93	Apr. 1
Electric Auto-Lite no par	2,400	82,000	-----	-----	64¾	Sale	65½	Sale	63½	Jan. 13	65½	Jan. 5	61¾	Mar. 31	82	Feb. 1
Electric Boat no par	109,300	670,600	-----	-----	14½	Sale	14⅛	Sale	13⅝	Jan. 25	16¼	Jan. 10	4	Mar. 23	16	Dec. 27
Elec Pow & Lt pf 40% pd w i	1,200	27,100	106¼	Sale	104	105⅛	103⅝	104½	103⅞	Jan. 28	104⅝	Jan. 11	99½	Mar. 30	115	Feb. 11
Certificates	53,600	1,508,600	32⅜	Sale	18½	Sale	17	Sale	16½	Jan. 27	18¾	Jan. 6	15¼	Oct. 7	34½	Feb. 10
Full paid w i	-----	1,800	-----	-----	104¼	-----	103	-----	-----	-----	-----	-----	102½	Oct. 5	110½	Feb. 26
Preferred certificates	4,250	88,800	92¼	Sale	96½	Sale	96½	Sale	96	Jan. 14	96¾	Jan. 4	89½	Mar. 24	98¼	Sept. 10
Elec Refrigeration no par	180,900	903,200	-----	-----	36¾	Sale	35⅞	Sale	32½	Jan. 20	37⅜	Jan. 3	33⅜	Dec. 9	78½	June 23
Elec Storage Battery no par	30,700	378,000	73¼	Sale	78⅜	Sale	73¾	Sale	72½	Jan. 31	79½	Jan. 6	71½	Mar. 3	94½	Aug. 19
Elk Horn Coal Corp 50	500	27,300	-----	12	9	10	10	10¼	9	Jan. 13	10	Jan. 8	8¼	June 16	16⅜	Oct. 29
Preferred 50	80	4,900	-----	-----	23⅛	25	22¼	Sale	22¼	Jan. 31	23⅛	Jan. 4	21	Mar. 23	30⅛	Oct. 30
Emerson-Brantingham Cl A no par	800	1,600	-----	-----	7	12	7½	11	7⅛	Jan. 4	9	Jan. 25	6¼	Dec. 30	8¼	Dec. 24
Emporium Corp no par	200	200	-----	-----	-----	-----	36	40	36	Jan. 5	36	Jan. 5	36	Dec. 29	36	Dec. 29
Endicott-Johnson 50	5,600	115,586	68½	Sale	67	67¾	66	Sale	64¾	Jan. 28	67¼	Jan. 8	65½	Mar. 31	72⅝	Feb. 8
Preferred 100	500	11,000	112¼	117	115½	119	117¾	120	116⅜	Jan. 5	117½	Jan. 26	114	Jan. 7	120	Sept. 15
Engineers Pub Serv no par	15,500	54,400	-----	-----	22⅛	Sale	23⅛	Sale	21¾	Jan. 11	24	Jan. 13	19¼	Oct. 23	24½	July 29
Preferred no par	4,100	15,800	-----	-----	94	94⅜	97¾	Sale	93¾	Jan. 8	98	Jan. 22	92¼	Nov. 3	96½	Aug. 12
Equitable Office Bldg pf 100	1,200	35,200	-----	-----	120½	123½	118¼	119	119	Jan. 27	122	Jan. 7	99⅞	June 17	132¼	July 28
Erie Steam Shovel 5	78,700	74,800	-----	-----	24⅞	Sale	27⅞	Sale	24¾	Jan. 3	29⅜	Jan. 17	21½	Oct. 15	25⅝	Nov. 12
Preferred 100	1,900	3,600	-----	-----	101½	103	104	105	101½	Jan. 6	107½	Jan. 17	100	Oct. 25	102	Nov. 4
Eureka Vacuum Clean no par	77,000	376,100	52¾	Sale	66⅜	Sale	62⅝	Sale	60⅞	Jan. 25	67½	Jan. 5	43	May 19	68⅜	Dec. 18
Exchange Buffet Corp no par	800	16,700	16½	Sale	15	15¼	15	15½	15⅛	Jan. 25	15⅝	Jan. 10	14¾	July 20	17	Apr. 22
Fair (The) Co 100	6,200	66,750	33½	Sale	26⅝	27½	27½	27¾	24¼	Jan. 11	27¾	Jan. 14	26⅜	Dec. 31	34	Jan. 14
Fairbanks Morse no par	9,000	163,700	51½	Sale	42⅝	Sale	40⅛	Sale	39¼	Jan. 4	42⅞	Jan. 22	37⅝	Dec. 30	59¾	Feb. 10
Preferred 100	200	4,300	107½	108½	108	111	107	108½	108	Jan. 4	108½	Jan. 11	106½	Nov. 23	115	Feb. 9
Fam Players-Lasky no par	130,000	2,538,150	108	Sale	114	Sale	111½	Sale	108	Jan. 22	114⅝	Jan. 6	103¼	Jan. 19	127½	June 11
Preferred 100	1,200	35,900	116	117	120⅞	123	122	Sale	121¼	Jan. 14	124⅜	Jan. 12	115	Mar. 31	124½	Dec. 6
Federal Light & Trac new 15	29,400	630,000	36¾	Sale	41½	Sale	39	Sale	37½	Jan. 17	42⅛	Jan. 10	28	Mar. 31	47½	Dec. 13
Preferred 100	-----	1,600	102	105	92	94	92	94	-----	-----	-----	-----	86	June 18	94	Dec. 20
Federal Min & Smelt 100	700	35,250	96	Sale	80	93	75	88	88	Jan. 18	90	Jan. 15	41	May 22	111¾	Jan. 5
Preferred 100	2,900	131,500	99¾	Sale	75¾	Sale	75¾	76¾	75½	Jan. 28	77	Jan. 15	61	Mar. 3	105	Jan. 6
Federal Motor Truck no par	33,500	212,200	-----	-----	27⅝	Sale	29¼	Sale	26½	Jan. 4	30⅞	Jan. 10	23	Oct. 15	34⅜	Aug. 11
Fidelity Phenix Fire Ins 25	6,800	23,050	176	Sale	188	195	94¾	Sale	94	Jan. 26	193	Jan. 6	160	Apr. 15	200¼	Jan. 23
Fifth Avenue Bus no par	200	17,725	14⅞	Sale	13½	16½	12½	Sale	12½	Jan. 31	13¼	Jan. 26	14	Oct. 14	21⅝	Feb. 9
First Nat Pict, 1st pref 100	700	12,700	102	105	-----	99	97	100	97½	Jan. 13	98⅛	Jan. 17	96	May 18	107	Feb. 13
First National Stores	4,100	264,000	39⅝	Sale	28⅝	Sale	29	Sale	28¼	Jan. 4	29½	Jan. 29	28	Nov. 27	49⅜	Feb. 5
Fisk Rubber no par	35,600	1,748,800	23½	Sale	16⅝	Sale	16¾	Sale	16	Jan. 4	17¼	Jan. 6	14¼	May 20	26¼	Jan. 13
First pref stamped 100	8,700	58,110	-----	-----	80	80½	85½	Sale	81	Jan. 5	86½	Jan. 27	76⅞	Apr. 19	84¼	Mar. 16
1st pref conv ctfs 100	400	9,100	-----	-----	98	99	98	101	97	Jan. 24	99	Jan. 7	94	June 3	107	Mar. 1
Fleischmann Co, new	79,500	2,485,600	55¼	Sale	47⅛	Sale	46⅝	Sale	46¼	Jan. 3	48⅞	Jan. 11	32¼	Mar. 29	56½	Feb. 1
Foundation Co no par	15,800	1,245,125	158	Sale	80	Sale	78	Sale	76⅜	Jan. 28	81⅞	Jan. 13	73¼	Dec. 17	179¾	Jan. 25
Fox Film "A"	63,400	956,800	83½	Sale	70	Sale	68¼	Sale	65	Jan. 25	74½	Jan. 6	55⅛	Mar. 31	85	Jan. 2
Franklin Simon pref 100	140	4,200	106	109¾	109¼	-----	111	113	109½	Jan. 17	111	Jan. 18	106	Jan. 19	109¾	Nov. 10
Freeport Texas Co no par	291,800	2,793,000	20⅝	Sale	34⅜	Sale	41¼	Sale	34¼	Jan. 4	42⅛	Jan. 31	19⅝	Jan. 13	36	Dec. 4
Gabriel Snubber A no par	17,200	343,300	39½	Sale	29⅛	Sale	31¼	Sale	29⅛	Jan. 3	31½	Jan. 12	25⅝	Nov. 11	42	Feb. 11
Gardner Motor no par	2,100	76,700	9⅜	Sale	7¼	8	6½	Sale	6½	Jan. 27	7¾	Jan. 11	5⅜	Nov. 5	9¾	Jan. 4
Gen Amer Tank Car 100	15,300	268,900	55⅜	Sale	46¾	Sale	47⅝	Sale	46	Jan. 3	48¼	Jan. 19	39	Mar. 29	55⅜	Jan. 2
7% preferred 100	1,600	6,500	101	102¼	106	108	107½	109	106½	Jan. 5	108½	Jan. 12	99½	June 24	109	Dec. 14
General Asphalt 100	208,700	1,808,500	67½	Sale	86⅜	Sale	81⅝	Sale	77½	Jan. 27	88⅝	Jan. 4	50	Mar. 3	94¼	Aug. 28
Preferred 100	1,000	98,200	105½	108½	125	130	118	127	120	Jan. 25	130	Jan. 10	94⅞	Mar. 3	140⅛	Aug. 28
General Baking pref no par	160	1,010	-----	-----	119	119½	119½	122	120	Jan. 11	125	Jan. 21	107	June 28	120	Mar. 2
Gen Cigar Inc, new w i no par	8,700	130,800	-----	-----	54½	54¾	53	53½	52	Jan. 26	55⅞	Jan. 15	46	Mar. 29	59½	Feb. 11
Preferred 100	400	2,100	106	114¾	116	117½	116½	121	116	Jan. 5	117½	Jan. 15	109	Jan. 11	118	Dec. 8
Debenture pref (7%) 100	100	4,000	112	116	113¾	117½	116	117½	116	Jan. 11	116	Jan. 11	109¼	Apr. 12	118½	Feb. 10
General Electric—New	111,500	1,925,000	-----	-----	83⅝	Sale	83	Sale	81	Jan. 27	85⅛	Jan. 13	79	June 9	95½	Aug. 14
Special when issued 10	32,400	344,300	11¼	Sale	11½	Sale	11½	Sale	11¼	Jan. 3	11⅝	Jan. 5	11	Jan 5	11¾	Dec. 14
Gen Gas Del A no par	9,320	238,300	58⅞	Sale	41	42	42	Sale	41	Jan. 19	45	Jan. 22	34	Mar. 30	59	Jan. 2
Class B no par	400	7,400	-----	-----	37	42	40⅞	Sale	39	Jan. 28	40⅞	Jan. 31	36	Oct. 20	48⅞	Aug. 19
Preferred A (8) no par	300	4,600	110	111	112	115	115½	Sale	115	Jan. 15	115¾	Jan. 28	105½	Apr. 8	113	Sept. 9
Preferred A (7) no par	1,000	6,200	99	99½	100	Sale	103	105½	100	Jan. 3	107½	Jan. 24	95	May 11	100	Dec. 9
Preferred B (7) no par	700	5,490	-----	-----	94	96	97¼	98½	96	Jan. 13	97¼	Jan. 21	92¼	Apr. 27	96	Jan. 4
Gen Motors Corp new no par	1,771,300	11,333,900	118	Sale	154½	Sale	153¼	Sale	145½	Jan. 25	155⅞	Jan. 10	113¼	Mar. 29	225¾	Aug. 9
Preferred 100	-----	2,900	99	100	104½	-----	104	-----	105	Jan. 3	105	Jan. 3	99	Feb. 11	106	Dec. 8
6% debenture stock 100	100	3,400	99	100	105	Sale	104	-----	-----	-----	-----	-----	98¼	Apr. 13	105	June 22
Preferred 7% new 100	10,700	103,400	115¼	Sale	120½	Sale	121½	Sale	120	Jan. 26	122	Jan. 7	113½	Jan. 29	122¼	Dec. 13
Gen Outdoor Adv A no par	7,100	93,900	53½	Sale	56	Sale	58	Sale	55⅛	Jan. 25	58	Jan. 31	51	Mar. 30	56⅜	Aug. 4
Trust certificates no par	18,800	287,850	31¼	Sale	39	Sale	39⅛	Sale	37	Jan. 18	39⅞	Jan. 31	26⅝	Mar. 30	39⅞	Dec. 27
General Ry Signal Pref 100	200	2,300	103	105¾	-----	104	104½	105½	104	Jan. 5	105	Jan. 10	103	Apr. 14	105	Nov. 16
New no par	70,700	859,900	78¾	Sale	83¼	Sale	88	Sale	82⅛	Jan. 14	88¾	Jan. 27	60½	Mar. 31	93⅞	Aug. 23
General Refractories no par	400	11,800	49	51	36	45	40	43	38	Jan. 14	42½	Jan. 15	36	May 27	49	Jan. 4
Gimbel Brothers no par	21,100	339,900	77⅝	Sale	42⅝	Sale	43⅝	Sale	40	Jan. 4	44¼	Jan. 28	41¼	Nov. 16	78⅞	Jan. 4
Preferred 100	1,500	16,200	108	112	104	104⅜	102½	103½	103	Jan. 17	104¾	Jan. 11	100	Nov. 10	111⅜	Jan. 19
Glidden & Co no par	55,800	401,550	23¾	Sale	20¾	Sale	18½	Sale	18½	Jan. 26	21¾	Jan. 3	15⅜	June 3	25¾	Jan. 7
Gold Dust certifs no par	9,800	522,700	47⅜	Sale	43	43½	44	Sale	42½	Jan. 29	45⅞	Jan. 10	41½	Mar. 31	56⅞	Feb. 4
Gold & Stock Telegraph	30	-----	-----	-----	-----	-----	117	-----	116⅛	Jan. 26	117¼	Jan. 27	-----	-----	-----	-----
Goodrich (B F) no par	44,400	761,400	63	Sale	42¾	Sale	48¼	Sale	42¾	Jan. 3	48⅞	Jan. 31	39½	Nov. 30	70¾	Feb. 3
Preferred 100	1,800	17,410	97	97¾	95	Sale	97	98	95	Jan. 3	97	Jan. 26	94½	Dec. 22	100	Feb. 9
Goodyear Tire pr pf w i 100	1,000	13,850	105¾	106¼	104½	105½	107	107½	105	Jan. 7	107⅛	Jan. 26	104¼	Dec. 18	109	Sept. 14
Preferred 100	4,800	103,600	104⅜	Sale	99¾	Sale	99	Sale	98⅛	Jan. 27	100¾	Jan. 10	96½	Dec. 16	109⅞	Aug. 16
Gotham Silk Hosiery no par	13,600	379,000	39½	Sale	60¼	Sale	62⅞	Sale	57⅜	Jan. 12	62⅞	Jan. 31	33¼	Mar. 30	69½	Nov. 15
New no par	6,500	117,200	-----	-----	60¼	60½	62⅜	Sale	58	Jan. 12	62⅜	Jan. 31	47½	July 2	68⅞	Nov. 15
Preferred 100	200	41,400	102⅝	Sale	111	111½	111½	112	111⅛	Jan. 7	111⅛	Jan. 7	98	Apr. 6	125	Aug. 17
Preferred new 100	1,000	-----	-----	-----	-----	-----	104¼	105	104	Jan. 26	106½	Jan. 13	-----	-----	-----	-----
Rights	39,910	-----	-----	-----	-----	-----	9-16	Sale	⅜	Jan. 7	¾	Jan. 17	-----	-----	-----	-----
Gould Coupler "A"	2,100	50,400	20½	Sale	9½	10	9½	9⅞	9½	Jan. 10	9⅝	Jan. 13	8	Oct. 30	21½	Jan. 23
Granby Cons M S & P 100	34,400	563,300	20⅜	Sale	35	Sale	32	Sale	31⅛	Jan. 27	35	Jan. 3	16⅛	Mar. 31	36⅞	Dec. 9
Great Western Sugar 25	57,000	307,000	95¼	Sale	109¼	Sale	112	Sale	109	Jan. 26	114⅞	Jan. 17	89	Apr. 14	113½	Dec. 14
Great Western Sugar pref 100	1,640	5,900	113½	118	-----	-----	121	Sale	118½	Jan. 4	121⅞	Jan. 17	108½	Mar. 30	118¼	July 22
Greene Cananea Copper 100	19,000	261,900	12	13	30¼	Sale	29⅞	Sale	29¼	Jan. 27	32½	Jan. 21	9⅜	Apr. 15	34¾	Dec. 14
Guantanamo Sugar no par	5,000	135,700	5	5⅛	9⅛	9½	8⅝	9	8	Jan. 25	10	Jan. 4	5⅛	Jan. 5	10⅞	Feb. 1
Preferred 100	220	1,400	80	-----	86	95	96	102	95⅞	Jan. 24	96	Jan. 13	90	Mar. 8	95⅞	Dec. 16
Gulf States Steel 100	12,800	332,100	92½	Sale	54¼	Sale	56¼	Sale	53	Jan. 4	57½	Jan. 26	51⅜	Oct. 25	93⅜	Jan. 4
First preferred 100	170	1,700	107	-----	99½	101⅞	102	103	99⅞	Jan. 7	102	Jan. 27	100	Oct. 30	109½	May 11
Hanna 1st preferred 100	1,595	6,900	54	61½	57¼	60	56	Sale	56	Jan. 31	67	Jan. 19	45	June 18	60½	Dec. 27
Hartman Corp Class A no par	900	7,500	-----	-----	26½	Sale	26	Sale	25	Jan. 22	27	Jan. 8	26	Oct. 20	28½	Nov. 15
Class B no par	6,000	56,600	-----	-----	26½	Sale	24½	25¾	24⅛	Jan. 28	26½	Jan. 3	24⅝	Dec. 28	30	Sept. 1
Hayes Wheel no par	12,600	203,400	45⅜	Sale	20	Sale	16⅞	Sale	16⅝	Jan. 25	20	Jan. 3	17⅛	Dec. 23	46	Jan. 14
Preferred 100	500	1,800	-----	-----	101½	104	100	104	101	Jan. 17	101½	Jan. 4	100	Nov. 29	107	May 20
Helme (G W) 25	800	26,800	68	70⅛	75	80	79	79¾	76½	Jan. 14	80	Jan. 8	68	Mar. 29	88	Dec. 7
Preferred 100	10	944	-----	-----	117	-----	117¼	123½	118¼	Jan. 11	118¼	Jan. 11	115	May 5	119	Nov. 8
Hoe (R) & Co Class A no par	3,200	38,000	30½	Sale	23	Sale	22	Sale	22	Jan. 31	28	Jan. 12	17½	May 27	35½	Aug. 11
Homestake Mining 100	1,200	24,400	48	Sale	60	62	59½	61	60	Jan. 25	63⅛	Jan. 12	47½	Jan. 4	63	Oct. 9
Household Products no par	19,800	98,700	46¼	Sale	43¼	Sale	47¼	Sale	43¼	Jan. 3	48	Jan. 28	40	Mar. 3	48⅜	Jan. 8
Houston Oil of Texas 100	57,500	144,700	71	73	62	Sale	76	Sale	60⅛	Jan. 11	76¼	Jan. 31	50¼	Mar. 31	71	Jan. 5
Howe Sound no par	19,700	516,400	27⅞	Sale	40	Sale	38⅞	Sale	38	Jan. 11	40	Jan. 3	27	Jan. 8	45	Sept. 15
Hudson Motor Car no par	993,800	10,574,910	113	Sale	55	Sale	56	Sale	48¼	Jan. 24	59½	Jan. 5	40¾	Oct. 29	123¼	Jan. 4
Hupp Motor Car Corp 10	59,000	1,142,900	27⅝	Sale	22½	Sale	21¼	Sale	21	Jan. 17	23⅝	Jan. 10	17	Mar. 2	28⅜	Jan. 4
Indep Oil & Gas no par	101,900	1,552,000	32⅞	Sale	30⅛	Sale	32½	Sale	29	Jan. 3	32¼	Jan. 15	19⅝	Mar. 30	34	Jan. 2
Indian Motocycle no par	2,500	51,800	18½	20	15	17	15	15½	15	Jan. 21	15¼	Jan. 15	15	Oct. 29	24¼	Feb. 4
Preferred 100	70	400	-----	-----	92	94	93	-----	92	Jan. 17	93	Jan. 21	95	Dec. 6	100	Feb. 15
Indian Refining 10	5,100	188,900	12½	12¾	8	Sale	7¾	8	7⅝	Jan. 29	8⅝	Jan. 13	7¾	Oct. 20	13¾	Feb. 11
Certificates 10	9,000	82,410	12	Sale	7⅞	Sale	8¼	Sale	7⅝	Jan. 12	8½	Jan. 21	7½	Oct. 20	12½	Feb. 13
Preferred 100	100	4,100	104	107	100	107	102	107⅛	107	Jan. 20	107	Jan. 20	90	May 14	104	Jan. 7
Ingersoll-Rand New 100	1,100	39,300	99	105	95¾	Sale	93	94	92	Jan. 10	95¾	Jan. 3	80¼	Mar. 31	104	Jan. 5
Inland Steel no par	11,000	144,400	43	Sale	42¼	Sale	41½	41¾	41½	Jan. 22	43¾	Jan. 3	34½	May 11	43¾	Dec. 20
Preferred 100	300	5,500	112	113	111	Sale	106	112¼	111	Jan. 3	111	Jan. 3	108¾	Mar. 16	115	Feb. 9
Inspiration Cons Copper 20	9,000	193,700	25⅜	Sale	25	Sale	24	24¼	24	Jan. 27	25½	Jan. 12	20¾	Mar. 30	28⅝	Nov. 10
Intercontin'l Rubber no par	12,800	379,700	-----	-----	12½	Sale	12	12¾	11½	Jan. 3	13⅛	Jan. 7	12	Dec. 31	21¾	Feb. 11
Internat Agricultural no par	2,900	233,000	20	Sale	10½	Sale	9⅛	10¼	9⅛	Jan. 25	10¾	Jan. 4	9⅛	Dec. 8	26¼	Jan. 22
Prior preferred 100	1,100	51,600	75	85	62½	64	61	63½	60⅛	Jan. 26	63	Jan. 28	57	Nov. 9	95	Jan. 27
Int Business Machines no par	20,000	342,300	147½	Sale	54⅝	Sale	55½	Sale	53⅛	Jan. 13	57¼	Jan. 19	d38¼	Mar. 30	56⅞	Dec. 15
Internat Cement no par	34,300	302,900	67⅞	Sale	51¼	Sale	47⅞	Sale	45¼	Jan. 21	51⅞	Jan. 10	44⅜	Oct. 20	71⅞	Jan. 27
Preferred	1,100	15,700	100	104	104¼	105	103	Sale	102¼	Jan. 21	104½	Jan. 7	101⅞	Oct. 26	106	Jan. 26
Inter Combus Eng no par	171,400	5,108,000	62¾	Sale	49¾	Sale	46⅜	Sale	43⅛	Jan. 28	49⅞	Jan. 3	33½	Mar. 30	64½	Jan. 5
Internat Harvester 100	45,500	2,541,500	129¾	Sale	143	Sale	140⅜	Sale	135⅜	Jan. 18	143½	Jan. 5	112¼	Mar. 29	158⅛	Dec. 15
Preferred 100	2,200	30,500	118	119¼	127⅞	Sale	127½	Sale	126¾	Jan. 12	128	Jan. 3	118	Jan. 5	129	Dec. 27
Internat Match pref 35	22,000	299,630	57⅝	Sale	63⅞	Sale	63½	Sale	62½	Jan. 17	64⅜	Jan. 4	53½	Mar. 3	66⅝	Feb. 23

d New stock issued on basis of 3 shares of new for each share of old stock. *k* Ex-dividend of 50% in stock.

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STOCKS N. Y. STOCK EXCHANGE	Par	Sales. In January.	Sales. For Year 1926.	Price about Jan. 2 1926 Bid	Ask	Prices in January. Jan. 3. Bid	Ask	Jan. 31. Bid	Ask	Lowest. Sale Prices.	Highest. Sale Prices	Range for Year 1926. Lowest. Sale Prices.	Highest. Sale Prices
Internat Merc Marine	100	8,500	141,100	10⅜	Sale	6½	7½	7	Sale	6¼ Jan. 4	7⅞ Jan. 5	6 Sept. 21	12⅜ Feb. 17
Preferred	100	58,900	1,352,900	41⅝	Sale	38	Sale	38¾	Sale	37⅛ Jan. 6	40⅜ Jan. 20	27 Mar. 30	46⅜ Feb. 16
International Nickel	25	252,400	1,825,400	45⅝	Sale	38½	Sale	41¼	Sale	38¼ Jan. 3	43⅜ Jan. 11	32⅜ Mar. 30	46¼ Jan. 5
Preferred	100	700	3,500	98	----	104½	----	106	----	105 Jan. 11	106 Jan. 17	101⅛ Jan. 29	104½ Dec. 29
International Paper	100	37,000	535,100	62½	Sale	55½	Sale	56½	Sale	53⅛ Jan. 3	60¼ Jan. 10	44¼ Apr. 15	63¾ Aug. 30
Preferred (7)		6,400	49,300	98½	Sale	96⅞	Sale	99½	99⅝	96½ Jan. 3	99⅝ Jan. 28	89 May 7	100 Dec. 13
International Salt	100	340	200	----	----	65	70	70	71	65 Jan. 5	72 Jan. 21	75 Aug. 4	75 Aug. 4
International Shoe	no par	300	10,300	170¼	Sale	161	163½	157	161	160 Jan. 21	161 Jan. 4	135 May 6	175 Jan. 11
Int Tel & Tel	100	89,100	950,200	121	Sale	126½	Sale	125	Sale	122¼ Jan. 25	129½ Jan. 8	111 Mar. 3	133 Jan. 25
Intertype Corp	no par	700	30,300	26	28¼	19½	21⅞	19½	Sale	19½ Jan. 31	21¼ Jan. 18	18½ July 24	29 Jan. 7
Island Creek Coal	1	40	400	----	----	----	----	----	24¾	219 Jan. 13	240 Jan. 26	167 Feb. 17	172½ Feb. 11
Jewel Tea Inc	100	24,300	191,400	24	25	53½	Sale	55⅞	Sale	53½ Jan. 3	58½ Jan. 5	25 Jan. 4	56½ Dec. 23
Preferred	100	100	5,600	116	120	120	125	120	124	123¾ Jan. 28	123¾ Jan. 28	115½ Jan. 29	127½ Nov. 12
Jones Bros Tea Inc	100	31,300	69,400	15⅜	Sale	11⅜	Sale	14¼	15	10⅝ Jan. 3	16½ Jan. 19	9 Dec. 4	19½ Feb. 5
Jones & Laugh Steel pref	100	500	3,200	113½	113¾	117¼	120	116⅛	118	119 Jan. 6	119¼ Jan. 21	114 Jan. 8	120 Aug. 9
Jordan Motor Car	no par	17,900	1,327,200	48¾	Sale	21	Sale	19	Sale	18½ Jan. 18	22½ Jan. 5	12 Nov. 12	66 Feb. 19
Kansas City Lt 1st pf	no par	1,400	12,500	107½	109	113¾	Sale	113	Sale	112⅛ Jan. 26	114⅛ Jan. 13	107¼ Mar. 29	115 Nov. 27
Kansas & Gulf	10	400	19,400	⅝	Sale	¼	⅜	¼	⅜	¼ Jan. 11	¼ Jan. 11	¼ Mar. 4	¾ Jan. 3
Kayser (J) & Co new	no par	36,000	247,200	39½	41	51⅛	Sale	55½	Sale	50 Jan. 4	57 Jan. 17	33¼ May 20	51¾ Dec. 27
First preferred new	no par	4,900	12,200	101½	104	111	113	119	Sale	111½ Jan. 12	119 Jan. 31	100 May 26	113 Dec. 22
Kelly-Springfield Tire	25	18,200	285,400	18¼	Sale	10⅜	Sale	10½	Sale	9½ Jan. 27	11½ Jan. 10	9 Oct. 9	21½ Feb. 6
Preferred 6%	100	400	4,800	68¾	72	48	52	45	48	44 Jan. 19	48 Jan. 10	45 Dec. 1	73¼ Feb. 5
Preferred 8%	100	1,100	11,000	69¼	75	44½	48	38½	Sale	37½ Jan. 25	43 Jan. 4	43½ Oct. 20	74¾ Feb. 5
Kelsey Wheel Inc	100	1,800	63,200	116	119	80¾	86	79	Sale	77 Jan. 26	85 Jan. 4	76¾ Nov. 26	126 Feb. 4
Preferred	100	25	500	113	----	116½	121½	113¼	116½	116½ Jan. 5	116½ Jan. 5	113 Jan. 15	118¼ Sept. 30
Kennecott Copper	no par	94,900	2,074,700	55	Sale	61¾	Sale	61⅜	Sale	61 Jan. 29	62¼ Jan. 3	49¾ Mar. 30	64¼ Nov. 16
Keystone Tire & Rub	no par	5,500	109,900	2	Sale	⅜	Sale	⅝	Sale	½ Jan. 3	⅝ Jan. 3	½ May 21	2½ Jan. 2
Kinney (G R)	no par	3,300	39,300	82	87½	42¾	46¾	60	63	28 Jan. 17	45 Jan. 5	39 Nov. 5	82½ Jan. 7
Preferred	100	1,130	6,900	98¾	102¾	84½	84⅝	83¼	Sale	83 Jan. 17	86⅜ Jan. 14	85 Sept. 23	99¼ Jan. 25
Kraft Cheese	25	6,500	37,500	----	----	57⅜	Sale	54½	56½	55 Jan. 28	59 Jan. 13	56⅝ Dec. 21	68 Nov. 15
Kresge (S S) Co new	10	99,300	1,699,900	----	----	54½	Sale	49½	Sale	45⅞ Jan. 28	55 Jan. 7	42¾ Mar. 30	82 Jan. 29
Preferred	100	100	800	----	----	112	113¼	105	112½	112 Jan. 10	112⅝ Jan. 5	112½ Nov. 22	114¾ Feb. 26
Kresge Dept Stores	no par	2,000	101,600	28⅞	Sale	19	21	17¼	Sale	14½ Jan. 29	17¼ Jan. 31	15⅛ Mar. 25	33⅜ Jan. 14
Preferred	100	300	4,650	90	97	80	85	74	Sale	74 Jan. 31	80 Jan. 4	70¼ Mar. 26	93¼ Feb. 1
Kress (S H) & Co	100	----	130	525	----	359	495	----	----	----	----	485 Dec. 7	545 Jan. 22
New	no par	500	----	----	----	----	----	56	60	59 Jan. 28	61 Jan. 15	----	----
Kuppenheimer & Co	5	180	1,400	25	29½	----	----	34	36	34 Jan. 22	36⅞ Jan. 18	29½ June 21	35 Feb. 19
Preferred		50	500	100	----	----	----	105	----	105 Jan. 22	105 Jan. 22	100 Jan. 20	103 Oct. 6
Laclede Gas (St Louis)	100	800	33,100	157	160	176	Sale	174	Sale	173¾ Jan. 27	176 Jan. 3	146 Mar. 29	196¼ Dec. 8
Preferred	100	600	300	----	----	100	110	98	Sale	95 Jan. 5	100 Jan. 4	86 Sept. 29	101½ Dec. 28
Rights		9,400	----	----	----	----	----	5⅝	Sale	5 Jan. 12	6 Jan. 14	----	----
Lago Oil & Transport	no par	2,500	1,390,700	----	----	21½	Sale	21⅜	Sale	20½ Jan. 13	21⅞ Jan. 20	19⅛ May 14	24½ June 14
Lambert Co ctfs	no par	19,200	504,200	----	----	66¼	Sale	66½	Sale	66 Jan. 28	68⅞ Jan. 19	39½ May 7	72 Nov. 5
Lee Rubber & Tire	no par	2,000	108,600	13	Sale	7½	Sale	7	Sale	7 Jan. 4	7½ Jan. 3	6¼ Dec. 3	14 Jan. 4
Lehn & Fink	no par	10,700	278,800	40⅜	Sale	35½	Sale	35½	Sale	35½ Jan. 3	37¾ Jan. 19	30¾ Mar. 30	41⅛ Jan. 2
Life Savers	no par	5,100	148,800	----	----	23	Sale	22½	23	22 Jan. 7	23½ Jan. 13	17¼ May 4	25 Dec. 15
Lima Loco Works	no par	12,200	120,600	69⅜	69½	64¼	Sale	63	Sale	62 Jan. 6	65 Jan. 6	53½ Mar. 31	69¾ Jan. 4
Liggett & Myers Tob pf	100	1,300	12,462	123	125	125	126	126	130	124¾ Jan. 27	126¼ Jan. 21	119¾ Jan. 18	129¾ May 5
New	25	5,100	68,900	87	90	101	103	100¾	Sale	99 Jan. 21	102⅞ Jan. 4	72⅛ Mar. 31	103 Dec. 31
B new	25	43,600	339,600	87	87¾	101⅞	Sale	99½	99⅞	97⅛ Jan. 24	102¾ Jan. 18	71 Mar. 24	102¾ Dec. 28
Liquid Carbonic ctfs	no par	25,000	117,200	----	----	53	Sale	54	Sale	51 Jan. 5	57½ Jan. 19	43¼ Oct. 15	58⅞ Nov. 19
Loews Incorporated	no par	170,700	1,070,100	38½	Sale	48	Sale	51⅞	Sale	46⅞ Jan. 4	52¼ Jan. 29	34¼ Mar. 2	48⅜ Dec. 6
Loft Incorporated	no par	26,100	378,100	7½	7¾	6½	Sale	7	Sale	6⅛ Jan. 10	7⅝ Jan. 20	6 Oct. 8	11¼ Feb. 10
Long Bell Lumber A	no par	4,500	42,600	49	Sale	42⅛	Sale	41	Sale	40½ Jan. 15	42¼ Jan. 7	41¾ Dec. 31	50½ Feb. 3
Loose-Wiles Bis tr ctfs	100	7,000	103,000	139¾	Sale	151¾	Sale	160	Sale	150 Jan. 18	164¾ Jan. 5	88 Mar. 30	177½ Dec. 15
First preferred	100	300	2,400	112	115	118	120	117½	118¼	118 Jan. 4	118½ Jan. 24	112 Jan. 19	119¼ Dec. 10
2d preferred	100	300	12,300	137	143½	150	170	150	165	158¼ Jan. 18	164¾ Jan. 5	120¼ Mar. 30	175 Dec. 14
Lorillard (P) pref	100	600	12,800	113	116	117½	Sale	114	118	117 Jan. 25	118½ Jan. 13	111⅛ Apr. 5	120 Aug. 31
New	25	14,800	610,300	35⅝	Sale	32⅞	Sale	30½	Sale	30½ Jan. 25	32⅞ Jan. 3	27¾ Oct. 25	42¼ Feb. 3
Louisiana Oil	no par	185,200	700,800	19⅜	Sale	17	Sale	16½	Sale	15⅞ Jan. 22	18⅛ Jan. 5	12 Mar. 3	19⅞ June 21
Preferred	100	1,000	8,400	----	----	94	96	96¼	97	95 Jan. 10	96⅜ Jan. 21	93 Dec. 10	98 Dec. 15
Louisv Gas & El A ctfs	no par	7,600	139,100	23⅝	Sale	23⅝	Sale	24⅝	24⅞	23⅝ Jan. 3	25 Jan. 14	22¾ Mar. 31	26⅛ Feb. 10
Ludlum Steel	no par	19,100	236,900	53½	54¼	28	Sale	27¾	Sale	26⅛ Jan. 12	29½ Jan. 22	22⅝ Oct. 25	58¼ Feb. 4
McCrory Stores	no par	600	5,400	----	----	74	82	62¾	63¼	62 Jan. 28	75 Jan. 4	70¼ Oct. 8	117 Feb. 19
McCrory Stores, cl B	no par	5,900	83,000	116½	117	75½	Sale	63⅝	Sale	58 Jan. 20	75½ Jan. 3	72 Mar. 30	121 Jan. 11
Preferred	100	525	3,400	108	110	----	----	111	112	110¼ Jan. 14	116½ Jan. 4	105 Apr. 1	110 Feb. 18
McIntyre Por Mines	5	2,200	72,400	22⅝	Sale	25⅝	Sale	25	25⅜	25¼ Jan. 25	26¾ Jan. 8	22¼ Oct. 14	30 Feb. 15
Mackay Companies	100	2,700	13,468	136	138	126	127¾	126	127	120 Jan. 14	126 Jan. 4	122 Oct. 26	138 Feb. 9
Preferred	100	2,300	16,800	71½	74	71	74	71½	72	70⅝ Jan. 7	72 Jan. 27	68 Mar. 19	73⅛ Feb. 9
Mack Truck Inc	no par	374,700	4,515,750	153½	Sale	97½	Sale	94⅞	Sale	88¼ Jan. 24	97½ Jan. 3	89⅝ Nov. 4	159 Jan. 4
1st preferred	100	1,500	17,500	109¾	110⅜	110½	Sale	108	109	109 Jan. 25	111 Jan. 4	107½ Nov. 23	113 June 3
2d preferred	100	300	8,400	104½	Sale	103	106	101	104	102 Jan. 18	104 Jan. 4	102 Oct. 5	108¾ Sept. 3
Macy	no par	9,800	168,400	103	105	125⅛	Sale	137½	Sale	124 Jan. 6	137¾ Jan. 20	86½ Mar. 29	131 Dec. 22
Magma Copper	no par	92,400	197,700	42⅜	Sale	35	35½	34½	Sale	33⅜ Jan. 25	35⅝ Jan. 4	34 Apr. 19	44⅞ Feb. 10
Mallinson (H R) & Co	no par	3,800	138,800	25¼	Sale	15	Sale	15	16½	14½ Jan. 24	16 Jan. 5	12⅝ Nov. 1	28⅛ Jan. 5
Manati Sugar	100	2,600	23,400	38	43	41	Sale	45½	Sale	41 Jan. 3	45½ Jan. 31	27 Apr. 14	50⅛ Jan. 28
Preferred	100	1,300	14,100	70	80	72½	73	76	Sale	72 Jan. 18	76 Jan. 6	55 June 4	82 Feb. 1
Manhattan El Supp	no par	8,600	700,300	56½	57	56½	Sale	54	Sale	53⅛ Jan. 25	57⅛ Jan. 4	44 Oct. 16	87¾ July 19
Manhattan Shirt	25	2,300	65,197	32⅜	Sale	25½	Sale	25⅛	Sale	24¼ Jan. 18	26½ Jan. 12	21⅞ Oct. 20	32⅞ Jan. 4
Preferred	100	10	600	----	----	118½	119	119	----	119 Jan. 15	119 Jan. 15	113½ June 10	120 Dec. 31
Manila Electric Corp	no par	700	30,200	32	36	38½	40	41¾	43¾	40 Jan. 22	43¾ Jan. 27	27½ Mar. 20	45⅜ Sept. 14
Maracaibo Oil Expl	no par	35,400	277,000	26⅞	Sale	18½	18¾	20⅜	Sale	18 Jan. 6	22¾ Jan. 18	16½ Oct. 6	28 Feb. 2
Marland Oil	no par	277,200	3,678,700	59¾	Sale	57½	Sale	57¼	Sale	55½ Jan. 28	58½ Jan. 17	49¼ Mar. 30	63⅜ June 17
Marlin-Rockwell	no par	28,100	71,900	27½	28	26	27	31⅜	Sale	27 Jan. 10	32⅜ Jan. 24	24½ Oct. 21	33 Mar. 11
Martin Parry Corp	no par	2,600	54,600	19½	Sale	21⅛	21⅞	21	22	20⅝ Jan. 6	22⅜ Jan. 10	17 May 20	23 June 25
Mathieson Alkali Wks	no par	6,600	229,600	105½	Sale	83¼	Sale	86	Sale	82 Jan. 6	86¾ Jan. 13	62½ May 12	106⅛ Jan. 2
Preferred	100	150	----	----	----	----	----	100½	105	103 Jan. 7	105 Jan. 6	----	----
May Dept Stores	50	1,900	550,100	137½	Sale	137¾	Sale	----	----	136½ Jan. 5	137¾ Jan. 3	106⅞ May 17	145¼ Oct. 26
New	25	13,500	400	----	----	67½	69½	68½	Sale	67¼ Jan. 27	69⅝ Jan. 10	69½ Dec. 28	70 Dec. 28
Preferred	100	40	3,000	123	124	124¾	125¼	125	125½	124⅞ Jan. 4	125 Jan. 27	122⅜ Feb. 2	126 Dec. 8
Rights		24,684	9,700	----	----	1⅜	Sale	1¼	Sale	1 Jan. 29	1⅜ Jan. 3	1¼ Dec. 29	1⅜ Dec. 28
Maytag Co	no par	77,500	181,800	22	Sale	23⅞	Sale	27⅛	Sale	23⅜ Jan. 15	27½ Jan. 21	19 Mar. 3	24½ Sept. 8
Metro-Goldwyn Pic pref	27	6,300	39,100	22	22½	24⅞	Sale	25	Sale	24¾ Jan. 3	25⅞ Jan. 22	22¼ Jan. 28	25½ Nov. 24
Mexican Seab'd Oil	no par	10,400	329,400	11½	Sale	7½	Sale	7¼	Sale	6⅞ Jan. 27	7¾ Jan. 5	6 Feb. 25	13¾ July 23
Miami Copper	5	15,700	435,100	12⅝	Sale	16⅛	Sale	15¾	Sale	15⅜ Jan. 6	16⅛ Jan. 3	11 Mar. 3	17⅝ Oct. 1
Mid-Cont'l Petrole'm	no par	295,800	1,335,700	37	Sale	35⅜	Sale	38	Sale	34¾ Jan. 3	39⅜ Jan. 21	27½ July 22	37 Jan. 2
Preferred	100	1,300	14,600	94	94½	103¾	104½	104½	Sale	103 Jan. 10	104½ Jan. 31	90 Mar. 30	104¼ Dec. 23
Middle States Oil	10	212,400	523,800	1¼	Sale	1¾	Sale	2½	Sale	1⅝ Jan. 3	2⅞ Jan. 11	¾ Nov. 19	2½ Jan. 8
Certificates	10	17,500	75,300	----	----	1¼	Sale	1½	1⅝	1⅛ Jan. 25	2 Jan. 10	½ Oct. 8	1⅜ Dec. 20
Midland Steel Prod pref	100	1,400	51,200	128	Sale	110	112	111	Sale	110 Jan. 14	113¼ Jan. 20	107 Mar. 30	133½ Feb. 23
Miller Rubber ctfs*	no par	3,800	72,500	----	----	33¾	36	33½	34¼	31⅝ Jan. 25	35 Jan. 10	30 May 17	44¾ Feb. 25
Montana Power	100	4,800	366,000	80⅜	Sale	82	Sale	82⅜	Sale	81½ Jan. 28	83½ Jan. 5	69⅜ Mar. 26	86½ Nov. 11
Preferred	100	200	3,400	112	----	117	----	118⅜	----	118½ Jan. 17	118¾ Jan. 25	112½ Jan. 5	119¾ Jan. 28
Montgomery Ward & Co	10	165,900	3,791,500	80¾	Sale	67⅛	Sale	62¾	Sale	60¾ Jan. 27	67⅜ Jan. 5	56 May 19	82 Jan. 2
Moon Motor Car	no par	24,900	581,712	35½	Sale	12	Sale	10	Sale	8¼ Jan. 26	12½ Jan. 5	9¾ Nov. 23	37⅜ Feb. 10
Mother Lode Coali	no par	17,000	279,300	7⅛	Sale	4⅜	Sale	4¼	Sale	4⅛ Jan. 3	4⅜ Jan. 3	4 Nov. 19	7½ Feb. 8
Motion Picture Corp	no par	6,400	174,800	20¼	Sale	12½	Sale	12⅛	Sale	11¼ Jan. 17	13 Jan. 17	10¾ Dec. 28	23½ June 3
Moto-Meter Class A		6,900	534,600	43½	Sale	34⅞	Sale	34	Sale	33⅛ Jan. 31	35¾ Jan. 5	33¾ May 19	53⅜ Feb. 10
Motor Wheel tem ctfs	no par	21,800	209,500	30¼	Sale	20¾	Sale	22½	Sale	20¾ Jan. 3	24⅝ Jan. 5	19⅛ Nov. 27	33⅞ Feb. 15
Mullins Body	no par	1,200	40,500	17	Sale	9⅝	11¼	10	11	10 Jan. 5	10½ Jan. 19	8 Nov. 13	19¾ Feb. 1
Preferred	100	20	3,100	87	89⅞	----	88⅞	78	80	80 Jan. 14	80 Jan. 14	83 Aug. 27	94⅛ July 19
Munsingwear	no par	7,100	23,600	38	Sale	37	Sale	38	Sale	37 Jan. 3	39⅞ Jan. 11	34¾ Apr. 6	38¾ July 6
Murray Body ctfs	no par	500	487,200	11½	Sale	6	8	----	7½	6 Jan. 4	6½ Jan. 10	3 May 8	15⅛ Feb. 20
New		900	----	----	----	----	----	31⅛	Sale	30¾ Jan. 27	32 Jan. 27	----	----
Nash Motors Co	no par	396,300	3,067,700	464¾	Sale	69½	Sale	65½	Sale	63 Jan. 28	73½ Jan. 5	b52 Mar. 24	70⅞ Dec. 23
National Acme stamped	10	4,500	50,800	12⅝	Sale	6⅛	Sale	5⅝	6	5¾ Jan. 18	6⅝ Jan. 7	5 Nov. 30	12⅞ Jan. 9
National Biscuit	25	43,800	1,090,400	78¼	Sale	98	Sale	97	Sale	94¾ Jan. 27	101½ Jan. 10	74 Jan. 8	102 Dec. 20
Preferred	100	1,700	10,600	125¼	----	132	Sale	131	133	130 Jan. 10	132 Jan. 3	126 Feb. 17	131½ Apr. 28
Nat Cash Regis A w i	nopar	29,200	854,500	----	----	40¼	Sale	41¼	Sale	39⅞ Jan. 3	42 Jan. 22	37½ Oct. 26	54 Jan. 5
Natl Cloak & Suit	100	3,400	146,600	53¾	Sale	20⅞	Sale	19	Sale	18 Jan. 22	21¾ Jan. 10	18 Nov. 3	57 Jan. 2
Preferred	100	1,600	25,000	89	93	65	69	61	Sale	61 Jan. 31	67¾ Jan. 13	58⅛ Nov. 19	92½ Jan. 8
Nat Dairy tem ctf	no par	82,400	988,400	80	Sale	70⅜	Sale	76⅜	Sale	70⅜ Jan. 3	76⅞ Jan. 21	53 Apr. 14	80 Jan. 2
National Dept Stores	no par	4,400	111,200	42	Sale	26½	27	25	26	25 Jan. 18	26½ Jan. 10	24 Oct. 25	42⅜ Jan. 7
Preferred	100	400	7,530	97	98	92	94½	91½	92½	91¼ Jan. 26	94¼ Jan. 10	89¾ Oct. 15	97 Jan. 19
Nat Distill Prod v t c	no par	7,300	154,700	31⅝	Sale	19¼	Sale	18½	Sale	18½ Jan. 24	20¾ Jan. 17	12½ May 18	34 Jan. 4
Preferred	no par	3,000	33,500	73	Sale	43	46½	43½	45	44 Jan. 25	48⅞ Jan. 18	37½ Aug. 2	73⅛ Jan. 4
Nat Enamel & Stamp	100	3,100	88,900	39⅜	Sale	24½	26	25	27	24½ Jan. 11	29¾ Jan. 17	21⅛ July 14	40½ Jan. 2
Preferred	100	800	4,710	88	90	81	84	82½	84½	81 Jan. 4	83½ Jan. 28	76 July 13	89¾ Jan. 4
National Lead	100	6,700	156,400	167	Sale	165½	Sale	162½	Sale	160 Jan. 27	168 Jan. 10	138 Apr. 15	180 Dec. 20
Preferred	100	900	11,850	116½	Sale	117½	118½	117	118	117½ Jan. 14	118¾ Jan. 8	116 Jan. 16	120 May 20
Nat Power & Lt ctfs	no par	72,600	1,432,400	----	----	20⅞	Sale	20	Sale	19⅜ Jan. 28	22 Jan. 6	16¾ Mar. 2	38⅜ Jan. 21
National Supply	50	37,600	271,600	55½	57	82½	Sale	92	Sale	82½ Jan. 3	94¾ Jan. 28	55½ Jan. 4	88 Dec. 10
Preferred	100	200	2,400	106	110⅛	114	114¾	115	115¼	114½ Jan. 14	114¾ Jan. 15	104¼ Mar. 30	116 Dec. 3
National Surety	100	230	1,372	214	222	----	----	----	244	243 Jan. 17	247 Jan. 19	208 Mar. 31	237 Dec. 28
National Tea Co	no par	1,600	34,500	232	238	120	125	116	120	114½ Jan. 11	118 Jan. 6	116½ Nov. 4	238 Jan. 4
Nevada Consol Copper	5	40,800	627,300	13	Sale	14¾	Sale	14⅜	Sale	14¼ Jan. 31	15 Jan. 3	11⅛ June 1	16¼ Nov. 6
N Y Air Brake	no par	16,900	351,700	36½	Sale	42¼	Sale	43¼	Sale	40⅜ Jan. 8	43⅝ Jan. 31	36½ Jan. 2	46½ Sept. 7

b After payment of 300% stock dividend.

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STOCKS N. Y. STOCK EXCHANGE	Sales. In January.	Sales. For Year 1926.	Price about Jan. 2 1926. Bid.	Ask.	Jan. 3. Bid.	Ask.	Jan. 31. Bid.	Ask.	Lowest. Sale Prices		Highest. Sale Prices		Range for Year 1926. Lowest. Sale Prices.		Highest. Sale Prices	
Par	Shares.	Shares.														
New York Canners ... no par	15,720	890,200	79¾	Sale	21⅞	Sale	19¼	Sale	17¼	Jan. 24	21⅞	Jan. 3	20⅛	Nov. 24	84¾	Jan. 29
Preferred ... no par	400	53,900	----	----	70	75	66	72	68	Jan. 24	72	Jan. 13	70¼	Dec. 31	85	Apr. 29
New York Dock ... 100	3,200	88,700	36	37	34½	35½	33½	35	34	Jan. 14	35	Jan. 10	32	Oct. 2	45⅞	Feb. 5
Preferred ... 100	1,100	12,000	73	78	76	77	72	73¾	73	Jan. 25	74½	Jan. 10	69	May 13	77	Dec. 30
N Y Steam 1st pref ... no par	200	5,430	101	----	105	----	105½	----	105	Jan. 12	105¾	Jan. 12	99¼	Apr. 13	105¾	Oct. 16
Niag Falls Pw Pfd. new ... 25	3,100	38,000	28½	Sale	28¾	29	27¾	Sale	27¾	Jan. 31	29	Jan. 5	27⅝	Mar. 31	29½	Dec. 29
Niag Lockp & Ont Pow pf 100	120	500	107	109	113	114¼	113⅛	113¼	112½	Jan. 4	113⅛	Jan. 17	109	Jan. 20	111¼	Oct. 4
North Amer'n when iss ... 10	142,000	2,323,900	65	Sale	46¾	Sale	46⅞	Sale	45⅞	Jan. 14	49¾	Jan. 19	42	Mar. 30	67	Jan. 14
Preferred ... 50	3,800	56,100	49½	Sale	51	51½	50½	51	50	Jan. 10	51¼	Jan. 7	49	Jan. 2	52¼	Aug. 31
North Amer Edison pf ... no par	8,400	30,600	95¼	Sale	96⅞	Sale	98½	99	96⅝	Jan. 6	100¼	Jan. 25	91⅛	Mar. 31	97	Dec. 22
Northwestern Telegraph ... 50	130	----	----	----	----	----	48¾	50	47¾	Jan. 15	49¾	Jan. 19	----	----	----	----
Norwalk T & Rub ...	3,400	188,900	12¾	Sale	4½	Sale	4	Sale	4	Jan. 31	4¾	Jan. 10	4⅛	Oct. 20	15⅛	Jan. 14
Preferred ... 100	10	1,300	78	89	75	80	50	65	75	Jan. 5	75	Jan. 5	72	June 30	89	Jan. 18
Nunnally Co (The) ... no par	300	21,100	16½	Sale	13	15	13	14	13	Jan. 19	13	Jan. 19	12¾	Dec. 20	17½	Jan. 11
Oil Well Supply ... 25	4,900	90,000	33½	Sale	33⅞	Sale	32	Sale	31¼	Jan. 28	34⅝	Jan. 4	30	July 2	36⅝	Oct. 19
Preferred ... 100	3,150	2,400	104	105	108¾	109	104	Sale	103	Jan. 19	108⅞	Jan. 5	104¼	Apr. 28	109	Oct. 13
Omnibus Corp ... no par	13,200	686,800	----	----	13⅝	Sale	12⅝	Sale	12⅝	Jan. 31	14⅜	Jan. 6	12	Oct. 16	22¼	Feb. 23
Preferred ... 100	225	7,800	----	----	89	90	85½	87	81	Jan. 19	89	Jan. 10	88	July 12	98½	Feb. 4
Oppen'm, Coll & Co ... no par	900	151,100	49½	Sale	59½	Sale	58¾	Sale	58¾	Jan. 31	60½	Jan. 18	47	Jan. 12	63⅝	Sept. 29
Orpheum Circuit Inc ... 1	30,400	122,320	29	29½	30½	Sale	33¾	Sale	30⅛	Jan. 4	34⅝	Jan. 24	27½	Mar. 25	33⅛	Nov. 29
Preferred ... 10	300	4,000	100	102	103	108	106	----	105	Jan. 20	106¼	Jan. 27	101	Jan. 13	105	Apr. 21
Otis Elevator ... 50	13,100	182,050	127¾	Sale	127¼	Sale	128½	129¾	126⅞	Jan. 4	131	Jan. 18	106	May 20	136	Dec. 13
Preferred ... 100	625	4,200	103½	106	108½	111¾	110	Sale	109	Jan. 5	111	Jan. 14	102¾	Jan. 13	109½	Aug. 30
Otis Steel ... no par	8,000	299,200	11⅞	Sale	8	Sale	7⅞	8	7¾	Jan. 6	8½	Jan. 14	8	Oct. 18	14½	Jan. 19
Prior preferred ... 100	1,400	6,800	----	----	66	Sale	62	62½	62¼	Jan. 26	66	Jan. 3	63	Nov. 3	74	Sept. 22
Outlet Co ... no par	2,700	33,300	51½	52	55¾	Sale	52	56	52¾	Jan. 24	57½	Jan. 3	44	May 19	55¼	Dec. 31
Preferred ... 100	100	9,400	100½	101	106	----	104	----	107	Jan. 27	107	Jan. 27	97½	Apr. 1	107½	Dec. 30
Owens Bottle ... 25	11,000	264,950	63⅝	Sale	78¾	Sale	79	Sale	75⅛	Jan. 18	79	Jan. 31	53¾	Mar. 29	90¾	Dec. 14
Preferred ... 100	175	1,400	115	117	113½	117	115½	Sale	115	Jan. 12	116	Jan. 5	112	Mar. 30	117	June 14
Pacific Gas & Electric ... 100	5,250	63,948	129⅛	129½	125	129½	----	----	128¼	Jan. 10	129½	Jan. 5	118	Mar. 31	133⅞	Sept. 21
New ... 25	8,400	----	----	----	----	----	32¼	Sale	32⅜	Jan. 14	33	Jan. 19	----	----	----	----
Rights	3,900	----	----	----	----	----	⅝	Sale	½	Jan. 14	¾	Jan. 19	----	----	----	----
Pacific Mills ... 100	180	100	----	----	40	----	39	Sale	39	Jan. 31	41	Jan. 17	35¼	June 25	35¼	June 25
Pacific Oil ... no par	16,500	2,262,200	75¼	Sale	1¾	Sale	1½	Sale	1½	Jan. 12	1⅞	Jan. 7	nl	May 13	83⅛	Feb. 13
Pacific Teleph & Teleg ... 100	400	1,800	----	----	----	----	129¼	135	138	Jan. 7	140	Jan. 8	117	Jan. 16	155	Sept. 24
Preferred ... 100	330	498	----	----	----	----	108½	Sale	107	Jan. 25	108½	Jan. 31	101½	June 5	107	Dec. 21
Packard ... 10	53,000	1,410,600	41⅞	Sale	36⅛	Sale	34⅜	Sale	34	Jan. 25	36⅜	Jan. 4	31¾	Mar. 31	45¼	July 7
Paige Det Mot Car ... no par	11,700	601,900	26	Sale	11½	Sale	10⅛	Sale	10	Jan. 26	11⅞	Jan. 6	9	Nov. 19	28½	Jan. 4
Pan-Amer Pet & Tr ... 50	16,875	204,060	76½	Sale	61½	Sale	63⅝	Sale	60¾	Jan. 6	65⅞	Jan. 19	56⅛	Mar. 31	76½	Jan. 2
Class B stock ... 50	164,925	3,061,740	77⅝	Sale	63⅝	Sale	64¾	Sale	61	Jan. 3	66⅜	Jan. 20	56⅞	Mar. 31	78⅜	Jan. 4
Pan-Am West P B ... no par	16,300	439,800	46	Sale	35¾	Sale	36¼	36¼	35⅛	Jan. 27	37⅞	Jan. 24	30	Oct. 13	46	Jan. 2
Panhan Prod & Ref ... no par	25,800	788,910	5⅜	Sale	14½	Sale	15	Sale	14	Jan. 5	18⅞	Jan. 17	4½	Jan. 21	32	June 17
Panhandle P & R, pref ... 100	900	19,100	55	Sale	68¼	75	74⅞	Sale	70¼	Jan. 15	81¾	Jan. 17	51	Jan. 19	99⅜	June 16
Park & Tilford ... no par	2,300	89,100	27¼	Sale	23	Sale	21	Sale	20	Jan. 27	23	Jan. 3	18⅝	Oct. 23	28⅛	Jan. 4
Park Utah Cons Mines ... 1	14,400	141,100	----	----	6⅛	Sale	6⅜	Sale	6	Jan. 3	6½	Jan. 11	5⅛	Sept. 30	8½	Feb. 5
Pathe Exchange "A"	22,100	723,015	77	Sale	41	Sale	40	Sale	38½	Jan. 3	42¾	Jan. 19	32¼	Nov. 30	83	Jan. 7
Patino Mines & Enterp ct	4,700	----	----	----	----	----	24⅜	Sale	23⅞	Jan. 31	25	Jan. 27	----	----	----	----
Peerless Motor ... 50	19,000	58,700	----	----	28	Sale	28	Sale	26⅞	Jan. 29	32	Jan. 8	21¾	Dec. 29	31½	Nov. 5
Penick & Ford ... no par	7,800	175,200	18⅝	Sale	21¾	Sale	21¼	21½	21	Jan. 17	23	Jan. 24	16⅞	Jan. 28	24	Dec. 1
Preferred ... 100	100	2,200	100	----	101	----	100¾	----	101¼	Jan. 13	101¼	Jan. 13	99	July 7	104	June 7
Penn-Dixie Cement ... no par	27,900	66,100	----	----	38⅜	Sale	36	Sale	34½	Jan. 29	39⅝	Jan. 13	38	Dec. 8	41	Dec. 17
Preferred ... 100	3,400	3,900	----	----	99¼	Sale	99	Sale	99	Jan. 4	99⅞	Jan. 13	99	Nov. 23	100½	Nov. 29
Penn Coal & Coke ... 50	2,200	37,450	14½	16	11	14	13	14	10¼	Jan. 19	14	Jan. 24	7	Aug. 6	19	Oct. 26
Penn-Seab St v t c ... no par	31,100	714,300	2	2⅛	⅝	Sale	¾	Sale	⅝	Jan. 3	⅞	Jan. 12	⅝	Oct. 26	2¼	Jan. 4
People's Gas L & Coke ... 100	3,800	127,450	119	Sale	127¼	Sale	128¼	130	126	Jan. 14	129	Jan. 29	117	Jan. 4	131	Dec. 8
Philadelphia Co (Pitts) ... 50	2,000	561,900	68⅞	Sale	86	Sale	84½	88	85¼	Jan. 18	88	Jan. 21	59½	Mar. 2	91	Dec. 13
Philadelphia Co pref ... 50	2,710	13,700	47¾	48½	49¼	50	50¾	51	50	Jan. 6	51	Jan. 27	45	Oct. 11	51¼	July 7
5% preferred ... 50	30	300	----	----	39	----	40	----	40	Jan. 12	40⅛	Jan. 21	36	Jan. 14	39¼	Dec. 31
Phila & Read C & I ... no par	84,400	980,900	45½	Sale	47	Sale	42¼	Sale	41⅝	Jan. 28	47	Jan. 3	36¼	Apr. 14	48⅜	Feb 13
Certificates ... no par	2,000	4,900	45	46	44⅛	46⅜	42	43⅞	41⅜	Jan. 26	43½	Jan. 11	36¾	June 14	46½	Jan. 11
Phillips Jones Corp ... no par	300	6,600	53	59	47	Sale	46¾	49½	47	Jan. 3	50	Jan. 24	45	Dec. 11	55¾	Jan. 29
Philip Morris & Co ... 10	31,000	371,400	----	----	38¾	Sale	38	Sale	35½	Jan. 26	41⅛	Jan. 10	16	Apr. 3	41	Dec. 6
Phillips Petroleum ... no par	316,500	4,088,700	46⅞	Sale	56	Sale	56½	Sale	54¾	Jan. 3	58⅝	Jan. 17	40	Mar. 30	57¾	Dec. 13
Phoenix Hosiery ... 5	4,600	62,100	35	36½	36	44	40	43	42	Jan. 7	45	Jan. 19	31	Mar. 30	46¼	Nov. 29
Preferred ... 100	260	3,400	98	99⅛	102½	103	104½	Sale	103	Jan. 5	104¾	Jan. 24	94	Mar. 25	103	Oct. 28
Pierce-Arrow Mot C ... no par	88,200	2,204,020	36¼	Sale	22¾	Sale	20⅛	Sale	18⅛	Jan. 25	22⅞	Jan. 3	19	May 15	43⅛	Jan. 9
Preferred ... 100	23,400	417,600	94	Sale	102½	Sale	91	Sale	85	Jan. 17	102½	Jan. 3	76½	Apr. 15	127¼	Aug. 19
Pierce Oil Corp ... 25	9,900	203,400	1½	Sale	⅜	¾	¾	Sale	⅝	Jan. 5	¾	Jan. 4	½	Oct. 1	1⅞	Jan. 30
Preferred ... 100	2,500	24,400	26	Sale	15	17	15¾	Sale	15⅛	Jan. 25	17¾	Jan. 24	11⅛	Nov. 15	27⅛	Jan. 30
Pierce Petroleum ... no par	34,600	453,400	5⅛	Sale	3⅛	Sale	3⅝	Sale	3	Jan. 5	3⅞	Jan. 13	2¼	Aug. 26	7	Jan. 30
Pittsburgh Coal (of Pa) ... 100	2,200	96,800	40⅜	Sale	36½	Sale	34	36	33⅞	Jan. 11	36½	Jan. 3	29	June 9	42½	Jan. 5
Preferred ... 100	800	26,300	83	84	73	75	71	73¼	73	Jan. 28	74½	Jan. 7	70	June 21	85	Jan. 5
Pittsburgh Steel pref ... 100	1,100	8,700	97⅜	Sale	100	102	100	101	100	Jan. 4	101	Jan. 18	94	Mar. 29	100⅛	Dec. 29
Pitts Term Coal Receipts ... 100	1,700	32,100	59	60	40	44	38	40	40	Jan. 20	43½	Jan. 25	39	Oct. 5	63⅞	Jan. 9
Porto Rico Am Tob ... 100	7,200	17,946	53	63	87	89⅞	84½	Sale	80½	Jan. 18	91½	Jan. 5	60	Jan. 5	93¾	Dec. 23
Postum Cereal New ... no par	86,600	2,015,400	106½	Sale	98¾	Sale	97⅝	Sale	96½	Jan. 4	102¾	Jan. 14	75½	Mar. 30	124⅞	Feb. 3
Pressed Steel Car new ... 100	82,800	47,700	----	----	40¼	Sale	42	Sale	38	Jan. 12	47	Jan. 25	34⅛	May 19	44	Nov. 27
Preferred ... 100	2,300	21,700	91	Sale	78	79	83	Sale	77	Jan. 7	84	Jan. 22	77½	Dec. 30	95¾	Jan. 7
Producers & Ref Corp ... 50	129,500	244,300	17½	Sale	17⅝	Sale	24¼	Sale	16¾	Jan. 5	26¼	Jan. 24	11	Mar. 29	20¾	Oct. 29
Preferred ... 50	6,025	24,400	34	38	37⅛	38	44	45½	36⅞	Jan. 6	47	Jan. 24	30¾	May 11	41¾	Oct. 29
Pub Serv Corp of N J pf ... 100	700	12,500	103¾	105	124	----	125⅛	130	125	Jan. 10	126	Jan. 3	115	Mar. 2	124¾	Nov. 7
New ... no par	101,400	265,200	----	----	32½	Sale	33½	Sale	32	Jan. 6	35	Jan. 21	31¼	Oct. 29	33⅜	Nov. 29
7% ... 100	1,400	22,100	115	116	109½	Sale	109	110⅛	108½	Jan. 5	110⅛	Jan. 17	103⅛	Jan. 12	110	Nov. 13
6% preferred ... 100	400	5,500	----	----	99½	100¼	98½	99½	99	Jan. 14	99½	Jan. 5	96½	Apr. 7	101	Oct. 1
Pub Serv E & G, pref ... 100	5,700	28,000	97½	98⅛	102¼	Sale	103⅛	103¼	102	Jan. 4	103½	Jan. 26	97	Jan. 22	104⅛	Sept. 27
Pub Serv Elec Pow, pf ... 100	500	7,200	106⅛	107	113¾	116	114½	Sale	113⅝	Jan. 18	114½	Jan. 21	106	Jan. 18	114	Aug. 5
Pullman Company ... 100	121,100	1,276,675	167¾	Sale	188¾	Sale	187⅜	Sale	181¾	Jan. 18	189½	Jan. 3	145¼	Mar. 31	199½	Sept. 16
Punta Alegre Sugar ... 50	16,200	249,800	39	Sale	46	Sale	43¼	Sale	41¾	Jan. 26	46⅞	Jan. 3	33	Apr. 14	49¼	Dec. 13
Pure Oil ... n ... 25	168,800	766,770	30⅞	Sale	27½	Sale	28¾	Sale	27¼	Jan. 3	29¾	Jan. 17	25¼	Oct. 20	31	Jan 4
8% preferred ... 100	900	8,740	106½	107	111	113	----	----	111⅜	Jan. 11	112½	Jan. 18	106	Apr. 14	112¾	June 25
Purity Bakeries class A ... 25	5,800	16,510	----	----	47⅝	Sale	48¾	Sale	46⅜	Jan. 20	48¾	Jan. 31	47	Oct. 29	49⅜	Nov. 3
Class B ... no par	7,300	11,400	----	----	41¾	Sale	43½	43¾	41¾	Jan. 3	44	Jan. 12	41½	Nov. 3	44	Dec. 1
Preferred ... 100	700	2,200	----	----	102	Sale	103	104	101¼	Jan. 8	102¾	Jan. 14	99	Oct. 28	103	Dec. 24
Radio Corp of Amer ... no par	326,500	3,844,100	43⅞	Sale	53½	Sale	53	Sale	47½	Jan. 24	54½	Jan. 10	32	Mar. 30	61⅝	Nov. 19
Preferred ... 50	4,700	60,000	45	46	51⅞	Sale	51	52	50½	Jan. 8	52	Jan. 11	44⅝	Mar. 31	53⅞	Dec. 20
Rand Mines ...	700	3,100	33⅛	34¼	38¾	40	41⅜	42¾	40	Jan. 5	41	Jan. 7	32¾	Apr. 30	41¾	Oct. 1
Ray Consol Copper ... 10	3,400	681,900	12⅛	Sale	15¼	15⅜	15	Sale	15	Jan. 10	15⅜	Jan. 22	10½	Mar. 3	16¾	Nov. 8
Real Silk Hosiery temp ... 10	34,100	118,600	----	----	45	Sale	45⅝	Sale	39⅛	Jan. 25	46⅝	Jan. 5	37½	Nov. 30	50¼	Oct. 5
Preferred temp ... 100	400	500	----	----	93¼	99	92	99	91	Jan. 29	93¼	Jan. 8	93¼	Dec. 22	100	Nov. 23
Reid Ice Cream ... no par	2,000	57,500	55½	58	38⅝	Sale	38½	40	38½	Jan. 24	40⅛	Jan. 8	39¾	Dec. 28	56	Jan. 4
Preferred ... 100	100	3,600	98	100	98	99⅛	99	99¼	99	Jan. 24	99	Jan. 24	95½	Mar. 30	100	Jan. 4
Reis (Robt) & Co ... no par	3,000	131,400	17	Sale	8¾	9½	7⅞	Sale	7¾	Jan. 29	9	Jan. 10	7½	July 24	18¾	Feb. 23
1st preferred ... 100	100	2,200	78	88	75	80	70	75	73½	Jan. 25	73½	Jan. 25	74½	Dec. 29	85	July 28
Remington Typewriter ... 100	129,000	488,900	116⅞	Sale	117½	Sale	134½	Sale	112½	Jan. 12	136	Jan. 24	83½	Apr. 20	127	Feb. 3
1st preferred ... 100	520	3,600	108¼	Sale	106	114⅞	114	116	112	Jan. 7	116	Jan. 24	106	Apr. 21	118	Oct. 1
2d preferred ... 100	740	7,200	108	Sale	112	114	114	Sale	111	Jan. 6	116	Jan. 18	105	Apr. 1	115¼	Aug. 27
Replogle Steel ... no par	66,800	289,000	15¼	Sale	11¾	Sale	11⅜	Sale	10½	Jan. 28	13½	Jan. 10	8	Oct. 27	15⅞	Jan. 4
Republic Iron & Steel ... 100	61,700	517,700	59¾	Sale	57	Sale	59¾	Sale	56½	Jan. 4	63⅞	Jan. 13	44	May 19	63⅝	Jan. 7
Preferred ... 100	4,800	23,110	92¾	Sale	96⅝	Sale	100	Sale	96⅝	Jan. 3	100	Jan. 31	91¼	Mar. 30	99	Sept. 15
Reynolds Spring Co ... no par	5,400	134,600	9½	Sale	4⅝	5	4½	Sale	4¼	Jan. 5	4¾	Jan. 13	4¼	Oct. 29	10⅝	Jan. 5
Reynolds (R J) Tob Cl B ... 25	57,800	727,200	94⅞	Sale	120⅞	Sale	122¾	Sale	119½	Jan. 13	124	Jan. 14	90	Mar. 30	121⅞	Nov. 19
Rossia Insurance ... 25	2,630	35,700	90	94½	77	80	80	Sale	74	Jan. 13	83⅝	Jan. 21	76⅛	Dec. 28	100	Jan. 20
Royal Dutch Co N Y shs ... 100	14,400	255,895	56¼	Sale	52¼	Sale	51⅛	Sale	50½	Jan. 25	53⅞	Jan. 10	47⅜	Oct. 21	57⅜	Jan. 9
St Joseph Lead ... 10	16,600	232,700	45⅞	Sale	41½	Sale	41¼	Sale	41	Jan. 26	42⅜	Jan. 5	36⅝	May 11	48⅛	Feb. 10
Safety Cable	17,500	208,200	48¾	Sale	52¾	Sale	54½	55	52¾	Jan. 3	56¼	Jan. 19	42⅛	Mar. 31	55½	Nov. 10
Savage Arms Corp ... 100	2,600	365,900	90⅞	Sale	71	72	64	70	61¾	Jan. 28	71	Jan. 4	67¼	Nov. 30	102½	Feb. 10
Schulte Retail Stores ... no par	35,000	889,290	131	Sale	49	Sale	48⅜	Sale	47	Jan. 18	49⅜	Jan. 3	a42½	Mar. 30	138½	Jan. 23
Preferred ... 100	200	6,100	113¼	Sale	118	120	116½	118¾	116¼	Jan. 22	118	Jan. 12	112½	Jan. 6	120	Sept. 9
Seagrave ... no par	2,500	71,000	13½	Sale	13⅜	Sale	12¾	Sale	12¾	Jan. 19	13⅝	Jan. 3	12½	Mar. 3	14¾	Mar. 12
Sears Roeb & Co new no par	67,800	1,086,500	----	----	53⅝	Sale	53⅛	Sale	51	Jan. 17	53⅝	Jan. 3	44¼	Mar. 29	58⅜	Sept. 7
Seneca Copper new ... no par	16,800	85,350	9½	9⅝	2⅞	Sale	3¼	3½	2¾	Jan. 4	3¾	Jan. 10	2½	Dec. 31	10¼	Jan. 4
ShattuckG (F) ... no par	9,300	135,310	69	70	58¼	Sale	58	Sale	56⅜	Jan. 17	61½	Jan. 19	47	Mar. 30	69⅝	Jan. 4
Shell Transport & Trad ... £2	2,300	22,850	48¼	49½	44⅝	45⅞	45½	Sale	44½	Jan. 4	47	Jan. 10	40½	July 26	48⅝	Jan. 4
Shell Union Oil ... no par	81,100	1,581,700	27⅞	Sale	29	Sale	30⅞	Sale	28¾	Jan. 3	30⅞	Jan. 31	24	Mar. 3	31	Nov. 23
Preferred ... 100	1,400	26,240	102½	105	108	Sale	107½	108½	107½	Jan. 27	108½	Jan. 10	103	Mar. 3	114	July 2
Sherwin Williams pref ... 100	90	800	----	----	106½	110	108⅜	108¾	107⅛	Jan. 11	110	Jan. 15	105¼	Sept. 14	108	Apr. 9
Shubert Theatre ... no par	8,000	289,600	53½	Sale	58¼	Sale	58	Sale	56½	Jan. 12	58¾	Jan. 20	52	Mar. 4	70⅝	July 28
Simms Petroleum ... 10	107,400	1,037,000	28⅜	Sale	20⅜	Sale	21⅝	Sale	19	Jan. 3	21⅞	Jan. 17	15⅛	Aug. 18	28⅝	Jan. 2
Simmons Co ... no par	24,000	515,600	54	Sale	34	Sale	35⅜	Sale	33½	Jan. 6	36⅜	Jan. 10	28⅜	Oct. 15	54½	Jan. 4
Preferred ... 100	1,830	3,600	107	110	107	107¼	108	Sale	107¼	Jan. 4	109½	Jan. 12	105½	Nov. 10	109½	July 2
Sinclair Con Oil Corp ... no par	231,300	2,662,450	24	Sale	19⅝	Sale	21⅜	Sale	19	Jan. 3	22⅜	Jan. 20	16¾	Oct. 19	24⅞	Feb. 23
Preferred ... 100	9,300	37,800	92	94	96	98¾	103	Sale	97	Jan. 6	103¼	Jan. 31	90	Mar. 30	99½	June 24
Skelly Oil Co ... 25	115,300	1,921,100	32½	Sale	35⅜	Sale	35¼	Sale	34¼	Jan. 4	36¼	Jan. 10	26⅝	Mar. 30	37⅛	June 28
Sloss-Sheffield St'l & I ... 100	5,600	259,580	136	Sale	127	129	124	126½	123¼	Jan. 20	131½	Jan. 10	103	Apr. 12	142½	Aug. 10
Preferred ... 100	710	3,600	103	105	104	107	106	108	107	Jan. 10	108	Jan. 21	100½	Jan. 18	110	June 29
So Porto Rico Sugar ... 100	38,800	407,200	108½	Sale	165	Sale	161½	Sale	154	Jan. 25	173¼	Jan. 10	92	Apr. 15	169½	Dec. 14
Preferred ... 100	330	2,900	106	114¼	122¼	123	120	Sale	119	Jan. 6	122½	Jan. 17	110	Oct. 8	121	Dec. 24
Sou California Edison	36,600	173,600	----	----	31⅝	Sale	33	Sale	31⅝	Jan. 3	34¼	Jan. 13	30	Dec. 22	33	July 19

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Federal Reserve Bank of St. Louis

STOCKS N. Y. STOCK EXCHANGE	SALES. In January.	SALES. For Year 1926.	Price about Jan. 2 1926. Bid.	Price about Jan. 2 1926. Ask.	PRICES IN JANUARY. Jan. 3. Bid.	Jan. 3. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices	Lowest. Date	Highest. Sale Prices	Highest. Date	RANGE FOR YEAR 1926. Lowest. Sale Prices.	Lowest. Date	Highest. Sale Prices	Highest. Date
Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices		Sale Prices		Sale Prices.		Sale Prices	
Southern Dairies cl A..no par	23,100	297,950	-----	-----	44	Sale	38⅞	Sale	37½	Jan. 26	45⅜	Jan. 13	41	Oct. 27	55½	July 17
Class B..no par	27,800	879,275	-----	-----	19⅝	Sale	14⅜	Sale	14	Jan. 26	20	Jan. 7	17½	Oct. 20	35¾	Mar. 11
Spalding 1st pref..100	130	1,800	101	105	103	106	104	106	103	Jan. 4	104½	Jan. 19	101	Jan. 13	105¾	June 11
Spear & Co..no par	200	5,500	15	-----	10⅞	14	10¼	13	13	Jan. 20	13	Jan. 20	10	Dec. 2	17¾	Feb. 19
Preferred..100	500	8,200	81½	82½	75	79	77½	79	77	Jan. 12	78½	Jan. 22	72	Apr. 30	82½	Jan. 13
Spicer Mfg Co..no par	18,700	458,900	27⅞	Sale	22	22½	21	Sale	20½	Jan. 27	23⅝	Jan. 19	18¾	Mar. 9	31⅜	Feb. 5
Preferred..100	100	2,400	96	103	104	108	101	105	106	Jan. 10	106	Jan. 10	101	Jan. 12	107¼	Dec. 24
Standard Gas & Elec..no par	42,100	1,352,000	55¾	Sale	55½	Sale	54½	Sale	54	Jan. 25	55⅞	Jan. 5	51	Mar. 2	69	Feb. 8
Preferred..50	6,600	90,700	53¾	54½	57⅛	Sale	57⅝	Sale	57⅛	Jan. 3	58¼	Jan. 12	53¾	Mar. 30	57⅝	Feb. 9
Standard Milling..100	2,900	130,900	85	Sale	70¼	71	71	Sale	70¼	Jan. 4	71¾	Jan. 10	67½	Oct. 20	92½	Feb. 4
Preferred..100	740	11,550	85	87	85½	86	87	Sale	84	Jan. 5	87¾	Jan. 21	80	Mar. 2	90	Feb. 5
Stand'd Oil of Calif new no par	70,600	1,380,100	-----	-----	58¼	Sale	59½	Sale	58	Jan. 3	60¾	Jan. 19	52⅝	May 14	63⅝	Sept. 8
Standard Oil of N J..25	605,800	3,210,900	46⅜	Sale	38⅞	Sale	38½	Sale	37¾	Jan. 10	39¾	Jan. 14	37⅜	Dec. 10	46⅜	Jan. 2
Preferred..100	30,277	336,887	116⅞	Sale	115⅝	Sale	116	Sale	115⅝	Jan. 3	116	Jan. 21	115	Nov. 29	119⅛	May 18
First preferred	1,200	------	-----	-----	-----	-----	-----	-----	38⅝	Jan. 17	39	Jan. 18	-----	-----	-----	-----
Rights	863,967	4,137,072	-----	-----	2⅛	Sale	-----	-----	2	Jan. 8	2⅝	Jan. 14	1⅞	Nov. 19	2⅜	Nov. 17
Standard Oil of N Y..25	160,900	136,200	-----	-----	32⅞	Sale	32⅞	Sale	32½	Jan. 10	34⅛	Jan. 18	32½	Dec. 9	33¼	Dec. 10
Stand Plate Glass ctfs..no par	6,700	93,400	7	Sale	4¼	Sale	3½	Sale	3	Jan. 11	4¼	Jan. 3	3½	Nov. 15	10⅞	Feb. 10
Sterling Products..no par	10,400	127,400	8	Sale	91	91½	95¼	96¼	90½	Jan. 4	96½	Jan. 12	75	Mar. 27	96¼	Nov. 29
Stewart Warn Corp..no par	26,300	1,085,500	91¾	Sale	65	Sale	64	Sale	63⅞	Jan. 31	67¾	Jan. 5	61	Nov. 4	92⅞	Jan. 2
Stromberg Carburet..no par	5,000	73,400	74½	78½	48	Sale	50	50¾	47⅞	Jan. 3	51	Jan. 7	47¾	Dec. 31	77¼	Jan. 4
Studebaker Corp. pref..100	200	801,910	120	124	119½	120	119	122	119½	Jan. 28	120	Jan. 4	114½	Feb. 23	122½	June 23
New..no par	217,200	3,570,500	57⅞	Sale	55¼	Sale	54⅜	Sale	53⅛	Jan. 28	56½	Jan. 7	47	May 18	62	Sept. 15
Submar Boat Corp..no par	79,300	355,200	3½	Sale	3	Sale	3	Sale	2¾	Jan. 4	3¾	Jan. 8	1½	July 27	3¾	Feb. 1
Sun Oil..no par	8,300	100,500	40½	41	31½	32¼	33	34	31¾	Jan. 10	34⅞	Jan. 17	30⅛	Mar. 30	41⅝	Jan. 4
Superior Oil..no par	87,500	1,053,500	3¼	Sale	4⅝	Sale	4¾	Sale	4½	Jan. 3	5¼	Jan. 21	1	July 29	5¼	Dec. 11
Superior Steel	4,500	25,000	24	28	24	Sale	21	Sale	19⅝	Jan. 25	25¼	Jan. 21	19½	Apr. 12	34⅞	Sept. 7
Sweets Co of America new 50	400	70,000	13	14½	12	13	11	12	11⅜	Jan. 27	12	Jan. 19	8⅝	Apr. 13	17⅝	Sept. 13
Symington temp ctfs..no par	2,100	104,500	13¾	Sale	5¾	6	5⅛	6	5⅛	Jan. 29	6	Jan. 14	4	Nov. 8	14½	Jan. 4
Class A..no par	1,600	68,000	20½	Sale	13½	14	12¼	12¾	12⅛	Jan. 14	13⅜	Jan. 14	10⅝	Oct. 20	20⅞	Feb. 4
Telautogr Corp ctfs..no par	3,100	12,070	13½	14	12¼	Sale	12	12¾	11⅝	Jan. 10	13⅜	Jan. 22	11	Apr. 5	14⅞	Jan. 19
Tenn Cop & Chem..no par	73,700	333,100	14½	Sale	11	Sale	11⅝	Sale	10⅝	Jan. 4	13¼	Jan. 13	10⅝	Dec. 10	16	Feb. 5
Texas Company (The)..25	18,300	1,950,800	54⅝	Sale	-----	-----	-----	-----	55½	Jan. 26	58	Jan. 17	48	Mar. 30	58	Aug. 31
New..25	128,700	198,100	-----	-----	57¼	Sale	56½	Sale	56	Jan. 26	58	Jan. 17	53½	Nov. 22	58	Dec. 15
Texas Gu Sulph new..no par	316,000	1,671,300	-----	-----	49⅝	Sale	53	Sale	49	Jan. 3	53¼	Jan. 21	39	Oct. 25	52⅜	Nov. 29
Tex Pacific Coal & Oil..10	112,800	853,500	17⅝	Sale	15¼	Sale	15¼	Sale	14⅛	Jan. 27	16⅜	Jan. 12	12	Oct. 20	19½	Jan. 7
Texas Pacific Land Tr..100	504	18,324	600	650	1750	1950	1700	1800	1500	Jan. 25	2090	Jan. 7	510	Mar. 19	2040	Dec. 23
New..1	20,800	------	-----	-----	-----	-----	17⅞	Sale	17½	Jan. 21	20¼	Jan. 13	-----	-----	-----	-----
Thompson (J R)..25	2,400	101,400	-----	-----	47⅛	47½	48¼	48½	47	Jan. 26	48½	Jan. 15	42¼	May 7	50½	Sept. 16
Tidewater Oil New..no par	15,300	486,300	35⅞	Sale	27½	Sale	28½	Sale	27½	Jan. 3	29⅛	Jan. 13	27	Nov. 29	39¼	Jan. 25
Preferred..100	2,200	83,700	99⅞	Sale	89	90	89	Sale	88½	Jan. 7	89½	Jan. 19	87¼	Nov. 4	103	Jan. 25
Timken Roller Bear..no par	440,100	1,709,600	54⅞	Sale	79¾	Sale	90⅜	Sale	78	Jan. 3	93	Jan. 27	44⅞	Mar. 3	85⅜	Nov. 16
Tobacco Prod Corp..100	113,400	1,810,900	96¾	Sale	109	Sale	109½	Sale	107	Jan. 26	110⅜	Jan. 5	95¼	Apr. 12	116⅝	Sept. 22
Temp ctfs Class A..100	5,500	152,700	107	108½	114⅞	Sale	115	Sale	113⅛	Jan. 4	116½	Jan. 18	103	Mar. 3	118⅜	Sept. 21
Transcon Oil ctfs..no par	94,400	1,823,900	4¼	Sale	4⅝	Sale	4½	Sale	4⅛	Jan. 13	4⅞	Jan. 21	3	Mar. 4	5½	July 9
Tran & Williams Steel..no par	400	7,700	25½	27	15	15⅞	15	15¼	15	Jan. 18	15¼	Jan. 6	15	Aug. 28	27	Jan. 28
Underwood Typewriter..25	8,425	145,500	56½	Sale	46	Sale	45	Sale	45	Jan. 29	47½	Jan. 19	43¼	Nov. 12	63¾	Jan. 7
Preferred..100	195	1,100	121	123	120	126	121¼	122	120	Jan. 5	123	Jan. 28	115¾	Sept. 30	123	Jan. 29
Union Bag & Paper..100	9,500	400,700	66	Sale	43¼	Sale	41	42⅝	38½	Jan. 25	43¼	Jan. 3	35	May 21	71¼	Jan. 5
Union Carbide & Car..no par	124,200	784,885	-----	-----	100¾	Sale	102	Sale	99⅛	Jan. 26	105⅜	Jan. 7	77½	Mar. 29	100¾	Dec. 31
Union Oil, California..25	71,000	2,115,200	41¾	Sale	55¼	Sale	53⅞	Sale	53	Jan. 25	56½	Jan. 6	37¼	Jan. 20	58⅜	Sept. 23
Union Tank Car New..100	3,300	300	-----	-----	94	Sale	-----	-----	94	Jan. 3	98¼	Jan. 19	93	Dec. 31	95¼	Dec. 28
United Cigar Stores..25	51,500	1,115,200	93⅞	Sale	96¼	Sale	96½	Sale	93¼	Jan. 25	100	Jan. 6	83⅛	Feb. 4	109¾	Aug. 17
Preferred..100	140	5,100	115	-----	125	-----	126⅛	132	125	Jan. 5	128	Jan. 5	114⅞	Mar. 4	125	June 30
United Drug..100	18,500	525,900	157½	Sale	168¼	Sale	166	Sale	159	Jan. 25	171¼	Jan. 10	134	Mar. 30	174	Dec. 24
1st preferred..50	3,100	30,000	55½	56	58½	58¾	59¾	Sale	58½	Jan. 6	60	Jan. 12	55½	Mar. 5	59	July 8
United Dyewood..100	110	2,100	12	13	6	10	6	9¼	6	Jan. 17	6	Jan. 17	6	Sept. 10	12	Jan. 11
Preferred..100	10	610	-----	59⅞	-----	49	25	49	49	Jan. 19	49	Jan. 19	49¾	Dec. 20	58	Jan. 29
United Fruit, new..no par	13,800	126,100	-----	-----	119½	Sale	114¼	Sale	113½	Jan. 26	119⅞	Jan. 5	98	Apr. 15	126	Nov. 26
United Paperboard Co..100	-----	20,000	31½	32¾	17	18	17	18½	-----	-----	-----	-----	17	Dec. 30	38½	Mar. 2
Universal Pic, 1st ref..100	200	6,600	93	95	98⅛	100	100	101	98	Jan. 14	99¼	Jan. 14	90	Mar. 8	98½	Dec. 17
Universal Pipe..no par	143,100	1,559,600	28	Sale	32	Sale	29½	Sale	27½	Jan. 25	33	Jan. 3	13⅝	Mar. 31	34½	Dec. 30
Preferred..100	4,700	180,000	77	Sale	88¾	Sale	87⅞	Sale	81¾	Jan. 27	90	Jan. 11	52	Mar. 30	90½	Dec. 30
U S Cast Iron Pipe & F..100	95,800	981,400	207¾	Sale	228½	Sale	210½	Sale	202	Jan. 25	228½	Jan. 3	150	May 19	248½	Aug. 3
Preferred..100	800	27,100	100¼	101	106	114	109	114	113⅞	Jan. 28	115	Jan. 5	100¼	Mar. 8	118	Dec. 22
U S Distrib Corp..no par	92,200	941,100	56⅜	Sale	56⅜	Sale	54	Sale	53	Jan. 25	60⅞	Jan. 12	39	Mar. 30	61½	Feb. 13
U S Hoffman Mach..no par	7,800	186,100	46¼	Sale	56	Sale	53⅞	Sale	52½	Jan. 28	56⅞	Jan. 19	45⅞	Jan. 2	59⅜	Feb. 4
U S Indus Alcohol..100	108,000	1,358,400	74	Sale	78	Sale	79⅞	Sale	77⅛	Jan. 3	82½	Jan. 18	45⅝	Mar. 30	84½	Dec. 8
Preferred..100	600	19,225	101½	105	108¼	109⅞	109	110	108⅝	Jan. 27	109¾	Jan. 17	99¼	Apr. 22	114⅞	Nov. 8
U S Realty & Improvt new	36,000	493,200	68½	Sale	64	Sale	62⅜	Sale	61⅛	Jan. 27	65¼	Jan. 10	48⅛	Mar. 29	71⅞	Jan. 4
U S Rubber..100	132,300	3,888,200	80¾	Sale	58⅝	Sale	59⅞	Sale	56¾	Jan. 25	62½	Jan. 10	50¼	May 19	88¼	Jan. 23
1st preferred..100	7,633	62,615	107	108	107⅝	Sale	107½	Sale	107⅛	Jan. 27	110	Jan. 11	101½	Mar. 30	109	Jan. 19
U S Smelt Refg & Mg..50	12,100	164,200	49¾	Sale	36	Sale	35¼	Sale	33⅜	Jan. 13	36⅞	Jan. 4	30	Oct. 23	49⅞	Jan. 2
Preferred..50	2,200	30,010	49¾	Sale	46⅞	47½	46	46⅞	45⅝	Jan. 18	47¾	Jan. 4	42	Oct. 26	50	Jan. 4
United States Steel..100	1,054,900	21,915,500	136¼	Sale	156⅞	Sale	157	Sale	153½	Jan. 28	159¼	Jan. 10	117	Apr. 15	160½	Dec. 17
New w i	677,600	211,800	-----	-----	114¾	Sale	113½	Sale	111⅜	Jan. 28	116	Jan. 10	113⅞	Dec. 29	117	Dec. 27
Preferred..100	12,700	100,223	126⅛	Sale	130⅜	Sale	130	Sale	129	Jan. 28	130⅝	Jan. 5	124½	Mar. 3	130¾	Dec. 29
U S Tobacco..no par	600	13,200	56½	58	65½	67	68	Sale	67	Jan. 4	70	Jan. 11	56½	Jan. 4	67	Dec. 30
Preferred..100	400	3,400	-----	114	121	-----	123½	125	123	Jan. 14	124	Jan. 26	112	Mar. 19	123	Dec. 2
Utah Copper..10	400	9,600	98	110	113½	115	113½	114	113½	Jan. 4	113½	Jan. 4	93	Apr. 1	116	Nov. 13
Utilities P & L A..no par	5,100	198,300	34⅞	Sale	27⅞	Sale	27½	28	27	Jan. 8	29¼	Jan. 20	27⅝	Dec. 28	37	Feb. 15
Vanadium Corp..no par	6,300	243,650	31⅞	Sale	39⅛	40	39½	Sale	37	Jan. 20	39¾	Jan. 31	29	Mar. 3	43	Aug. 16
Van Raalte..no par	-----	7,900	18½	20	13	14½	13	13½	-----	-----	-----	-----	12¼	Apr. 20	22	Feb. 8
Vick Chemical ctfs..no par	74,700	67,400	-----	-----	48⅜	Sale	55⅞	Sale	48	Jan. 3	57⅝	Jan. 19	43¼	July 21	52	Aug. 6
Victor Talking Mach..no par	76,400	------	-----	-----	-----	-----	38	Sale	38	Jan. 22	38½	Jan. 21	-----	-----	-----	-----
Prior preferred..100	12,800	------	-----	-----	-----	-----	98	Sale	98	Jan. 19	99	Jan. 20	-----	-----	-----	-----
Conv preferred..100	10,900	------	-----	-----	-----	-----	90⅛	Sale	90	Jan. 29	92¼	Jan. 20	-----	-----	-----	-----
Va-Caro Chem new w i no par	8,700	317,810	19⅜	Sale	10	10½	9⅞	Sale	9⅝	Jan. 24	10⅜	Jan. 17	9	Oct. 20	25½	Feb. 3
7% preferred new w i..100	2,200	87,500	95⅝	Sale	87⅛	Sale	84¾	85⅛	84⅛	Jan. 22	87⅛	Jan. 3	83	Oct. 15	98⅛	Jan. 6
6% preferred w i..100	4,900	158,150	63⅞	Sale	35	Sale	33½	33⅞	32⅞	Jan. 6	35¼	Jan. 12	31⅜	Oct. 14	69	Jan. 4
Va Iron Coal & Coke..100	900	14,400	42	45	47	54	43	50	45	Jan. 25	51	Jan. 4	40	May 15	60½	Nov. 11
Preferred..100	-----	1,800	73	79⅛	107	107½	76	79	-----	-----	-----	-----	70	July 19	85	Dec. 13
Vivaudou (V) Inc new no par	38,600	522,500	-----	-----	35¼	Sale	34¾	Sale	32½	Jan. 24	35¾	Jan. 31	26	Mar. 30	36½	Dec. 22
Preferred..100	1,600	11,665	-----	-----	107	107½	107⅝	Sale	104⅜	Jan. 27	107⅞	Jan. 4	94¾	Jan. 29	110½	Dec. 8
Rights	50,022	22,000	-----	-----	½	Sale	-----	-----	7-16	Jan. 12	⅝	Jan. 3	½	Dec. 17	¾	Dec. 22
Vulcan Detinning..100	2,180	1,300	11½	15	16½	18	22⅝	Sale	16½	Jan. 5	24	Jan. 11	10	Sept. 15	15	Dec. 3
Vulcan Detinning, pref..100	200	510	96	104	92	-----	95	102½	90	Jan. 4	106⅞	Jan. 7	88	Apr. 16	105	Dec. 31
Class A	310	------	-----	-----	-----	-----	16¾	20	16	Jan. 27	20	Jan. 22	-----	-----	-----	-----
Waldorf System..no par	11,600	190,500	17⅝	17¾	22⅞	Sale	23¾	Sale	22½	Jan. 6	24	Jan. 28	17	Jan. 12	23	Dec. 28
Walworth Co..no par	8,800	96,500	21¾	23	18¾	19¼	19⅞	Sale	18	Jan. 14	20¾	Jan. 20	12¼	June 2	23¼	Jan. 27
Ward Baking Class A..no par	-----	16,150	195	Sale	110	120	107	115	-----	-----	-----	-----	99	June 30	195	Jan. 2
Class B..no par	34,700	2,378,400	84½	Sale	32¼	Sale	30	Sale	29	Jan. 25	33½	Jan. 5	21¼	Oct. 20	85⅜	Feb. 1
Preferred..100	3,300	48,900	108½	110⅛	91½	Sale	92	93	91⅜	Jan. 7	93	Jan. 21	88½	Oct. 7	110½	Jan. 15
Warner Bros Pic A..10	247,000	3,352,300	18	Sale	42	Sale	42¾	Sale	37⅛	Jan. 26	45½	Jan. 6	12	June 11	69¼	Sept. 14
Warren Bros..no par	2,300	63,140	46½	48	65½	67½	68½	Sale	65	Jan. 14	69	Jan. 31	43⅞	Apr. 15	69	Dec. 20
Washburn Crosby pref..100	20	200	-----	-----	-----	110	107½	109	107½	Jan. 4	107½	Jan. 4	107½	Dec. 30	110	May 7
Weber & Heilbron'r, new no par	2,800	138,260	80⅛	Sale	55⅛	56½	57½	Sale	56½	Jan. 5	58	Jan. 10	53	Apr. 20	85½	Jan. 13
West Penn El Co A ctfs no par	1,990	20,200	-----	-----	96½	97⅞	101⅛	Sale	97⅞	Jan. 4	102	Jan. 20	88½	Jan. 6	98½	Oct. 28
Preferred certificates..100	2,390	13,000	-----	-----	102½	107	107½	Sale	102	Jan. 4	107⅝	Jan. 31	95½	May 17	102½	Dec. 14
West Penn Pow pref..100	640	6,700	107	112	103⅛	103⅞	112	Sale	111	Jan. 15	114	Jan. 13	108	Mar. 25	115	Sept. 21
6% preferred..100	800	2,700	-----	-----	102¼	103⅛	102½	102¾	100½	Jan. 20	103	Jan. 6	95	Mar. 5	103	Dec. 28
Western Union Teleg..100	5,500	144,332	135⅝	Sale	146½	Sale	149	151	144½	Jan. 8	150½	Jan. 27	134½	Mar. 30	157⅞	Sept. 8
Westinghouse Air Brake..50	22,700	618,400	123¾	Sale	139	Sale	135	Sale	133½	Jan. 4	139	Jan. 3	105¼	Mar. 31	146	Dec. 18
Westinghouse El & Mfg..50	33,100	853,350	74⅜	Sale	68⅝	Sale	68½	Sale	67⅝	Jan. 4	70⅝	Jan. 10	65	May 19	79½	Feb. 10
1st preferred..50	400	2,100	80	84	80¼	83	80¼	82½	82⅛	Jan. 25	83	Jan. 13	78⅛	Oct. 25	87¾	Feb. 5
Westing'se Elec Instr..no par	6,800	236,300	17½	Sale	15½	Sale	17⅛	Sale	15	Jan. 8	17¼	Jan. 29	13¾	May 10	19½	July 28
Class A..no par	4,400	34,100	28	Sale	-----	-----	33	Sale	30¼	Jan. 6	34⅝	Jan. 28	27¼	Jan. 4	32½	Oct. 7
White Eagle Oil & R..no par	9,800	197,500	28⅜	Sale	25¾	Sale	26¼	Sale	25¾	Jan. 3	27	Jan. 12	25⅛	Apr. 20	29¾	Feb. 10
White Motor..50	49,800	1,686,400	83	Sale	57	Sale	55¾	Sale	53¾	Jan. 25	57¼	Jan. 5	51⅛	Apr. 15	90	Feb. 13
White Rk M Spr. ctfs..no par	7,900	93,200	35½	36¾	25¾	26	27¼	Sale	26	Jan. 26	28⅝	Jan. 11	22	Oct. 20	38⅜	Feb. 7
White Sew Mach, pf..no par	10,600	107,200	-----	-----	56	Sale	48	Sale	47¼	Jan. 21	59	Jan. 17	46½	Oct. 19	64¼	Oct. 1
Wickwire-Spen Stl Ctf no par	25,600	146,600	2⅞	Sale	¾	Sale	⅝	Sale	½	Jan. 26	⅞	Jan. 3	⅝	Dec. 9	3⅜	Jan. 3
Willys-Overland..5	298,200	7,441,800	31⅝	Sale	22⅛	Sale	21⅜	Sale	19½	Jan. 24	23⅞	Jan. 10	18	May 17	34	Jan. 6
New preferred..100	3,200	129,600	94⅞	Sale	89	90	92¼	Sale	91	Jan. 8	95	Jan. 11	88½	Oct. 25	99	Feb. 4
Wilson & Co new..no par	28,550	114,350	-----	-----	12⅞	Sale	12⅝	Sale	11¼	Jan. 17	14⅛	Jan. 6	6	May 20	14⅜	Dec. 13
A new..no par	31,600	163,200	-----	-----	28½	Sale	27	Sale	26¼	Jan. 26	31⅝	Jan. 6	14	May 21	30⅝	Dec. 13
Preferred new..100	17,200	86,300	-----	-----	76¼	Sale	78⅞	Sale	76⅛	Jan. 3	81⅝	Jan. 6	42	May 19	81⅜	Dec. 13
Woolworth (F W)..25	102,300	3,529,150	214¾	Sale	182¼	Sale	181⅞	Sale	175⅜	Jan. 12	184¼	Jan. 21	135¼	May 19	222	Jan. 6
New w i	56,900	14,800	-----	-----	122⅞	Sale	120¾	Sale	117¾	Jan. 11	123⅜	Jan. 21	120¼	Dec. 29	128	Dec. 20
Worthington P & M..100	8,500	200,200	44	Sale	22½	Sale	21	21½	20½	Jan. 27	24	Jan. 7	19	Nov. 22	44¾	Jan. 4
Preferred A..100	1,900	11,900	77	78	47½	Sale	47	Sale	46	Jan. 22	48½	Jan. 7	44	Nov. 26	80	Feb. 6
Preferred B..100	700	23,800	60½	Sale	40½	44	39	41	40⅜	Jan. 19	42½	Jan. 10	37¼	Nov. 23	65	Feb. 24
Wright Aeronautic..no par	23,900	345,800	27¾	Sale	33	Sale	32	Sale	30½	Jan. 27	35¼	Jan. 6	24½	Mar. 30	39¾	July 16
Wrigley (Wm Jr)..no par	2,200	45,900	54½	55¼	51½	Sale	51½	52	50⅞	Jan. 4	52¾	Jan. 21	47	Apr. 3	59¾	Feb. 18
Yale & Towne..25	3,000	31,500	61½	65	70½	Sale	72¼	Sale	70¼	Jan. 8	72¼	Jan. 31	60½	Mar. 4	72½	Aug. 26
Yellow Truck & Coach..10	418,400	2,722,100	30⅜	Sale	29¾	Sale	27⅛	Sale	25	Jan. 14	29⅞	Jan. 5	20	May 24	39⅝	Sept. 8
Preferred..100	6,500	42,000	93¼	Sale	99	Sale	95	95½	94	Jan. 6	99	Jan. 3	91½	Apr. 3	107½	Sept. 2
Youngstown Sheet & Tube..	16,300	634,600	86½	Sale	88	Sale	86¼	Sale	85⅛	Jan. 29	90	Jan. 13	69	May 14	95¼	Aug. 9

x Ex-dividend. a This price is after distribution of dividends in shares of United Cigar Stores at the rate of 38.85 shares for 100 shares of United Retail Stores. b Ex-300% in stock

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GENERAL QUOTATIONS

OF

BONDS AND STOCKS

1. In the following thirty-four pages of tables quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the *closing day of the month preceding the date of issue.* As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "*f*" is prefixed to the price, he must pay accrued interest *in addition* to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "*f*" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Quotations for guaranteed stocks are "and dividend"; that is, the accrued dividend must be paid in addition to the price. Stock prices marked thus (*d*) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv", for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask
RAILROAD BONDS		
Bonds of companies consol'd are often under the consolidated name.		
Adirondack—See Del & Hudson		
Akron & Barb Belt g 4s 1942 J&D	90	-
Ak Cant & Youngst 6s 1930 J&J	100¾	101¾
Gen & ref 6s 1945 ser A A&O	99	101
Gen & ref 5½s 1945 ser B A&O	96¼	97¼
Ala Gt South 1st 5s Dec '27 J&J	100	101
Gen M 5s Dec 1 1927 £ J&D	96	----
1st cons g 5s 1943 ser A J&D	103⅛	103½
Belt Ry of Chatt 5s 1945 J&J	100	----
Ala Midland—See Atl Coast Line		
Alabama N Orl T & P Junc—		
"A" deb 5s g '40 red '10 M&N *lf*	96	100
"B" deb g 5s '40 red '10 M&N *lf*	93	96
"C" deb g 5s Nov 1 1940 A&O *lf*	88	93
Alabama Tennessee & Northern—		
Prior lien 6s 1948 J&J	89	----
Gen income 6s Oct 1948	30	----
Alabama & Vicksburg Ry—		
1st M g 5s 1974 series A M&N	102¼	103¼
Albany & Susq—See Del & Hud		
Allegheny Valley—See Penn RR		
Alleg & West—See Buff R & P		
Allentown Term 4s 1919		
Ext at 6% to 1929 J&J	101	----
Alton Bridge—See St C M & St L		
Ann Arbor 1st g 4s 1955 Q-J	79⅝	80¼
6% notes Mar 15 1930 M&S15	100¼	101
Eq tr 6s 1927-35 (s-a) J&J 15 *b*	5.30	5.10%
Ark & Mem Ry Brge & Term—		
1st M 5s 1964 M&S	100¼	----
Aroostook Nor—See Ban & Aroos		
Aroostook Valley—See Can Pac		
Asheville & Spartanburg—S U &		
Col 1st M g gu 4s 1955 J&J	----	----
Atch & East'n Br—4s 1928 J&J	98	99
Atchison Topeka & Santa Fe—		
Gen mtge gold 4s 1995 A&O	93⅞	94
Adjustment 4s July 1 '95 Nov	91	--
Stamped M&N	90⅝	97¼
Conv g 4s of '09 due '55 opt J&D	88½	88¾
Conv g 4s of 1905 due '55 J&D	88½	88⅝
Conv g 4s of 1960 J&D	87	87⅞
Trans S L 1st g 4s 1958 J&J	90½	92⅛
Cal-Ariz 1st & rf 4½s '62 op M&S	98⅜	--
Series B *lf*	97	102
E Okla Div 1st g 4s '28 M&S	99¾	100
Hutch & So 1st g 5s 1928 J&J	100	---
Rocky Mt Div 4s 1965 J&J	89½	89⅞
San Fran & San Joaquin Val—		
1st g 5s Oct 1 1940 A&O	104	104½
Santa Fe Prescott & Phoenix		
1st g 5s 1942 M&S	102	---
Athens Terminal Ry—		
1st g 5s 1937 J&J	88	92
Atlanta Birm & Atlantic—		
Income 5s Nov 1 1930 ctf dep *f*	56½	58
Atl & Birm 1st g 5s 1934 J&J		
Certificates of deposit *f*	54½	57
Atlanta & Charl A L—See Sou Ry		
Atl Knox & Cin—See Lou & Nash		
Atl Knox & Nor—See Lou & Nash		
Atlanta & St Andrews Bay—		
1st 6s, 1938 A&O	72	75
Atlantic & Dan—See South RR		
Atlantic City—See Reading Co		
Atlantic Coast Line Co of Conn—		
Certs Indebt 5s irredeem J&D *f*	101	102
Atlantic Coast Line RR—		
1st cons 4s July 1 1952 M&S	94½	95⅛
Col tr g 4s Oct 1 '52 op M&N	92⅝	92¾
Conv deb 4s '39 op '16 M&N	91½	92
Gen unif ser A 4½s '64 J&D	98¼	99
7% notes May 15 '30 M&N 15	104⅞	105
Eq 6½s Feb '36 (yr) F&A *b*	4.90	4.70%
Eq 6s July 15 '27-'35 J&J 15 *b*	5.05	4.90%
Ala Mid—1st gu g 5s '28 M&N	100½	102
Atlantic Coast Line of S C—		
Gen 1st g 4s July '48 J&J	93	95
N E of S C 6s 1933 J&J	107	----
Brun & West 1st 4s '38 J&J	95⅝	97
Char & Sav gen 7s 1936 J&J	118	----
Fla So 1st g gu 4s '45 J&J	90	----
Nor & Car 5s 1939 A&O	102	----
Rich & Peters 4½s '40 A&O	100	----
Sav Fla&W 1st g 6s '34 A&O	108⅝	----
1st M g 5s 1934 A&O	102⅝	----
Wilm & Newb 4s '97 F&A	90	--
Wil & Wel gen g 5s '35 J&J	102½	103
Gen mtge g 4s 1935 J&J	92	----
Atlantic & Yadkin—See South Ry		
Aug Term—See Charl & W Car		
Austin & Northw'n—See So Pac		
Balt Ches & Atlan—See Pa RR		
Balt & Cumb Val RR 6s '29 J&J	100¾	----
Ex 1st M 6s July 1931 J&J	101	----
Balt & Harrisb—See West Md		
Baltimore & Ohio—		
1st M 4s g July 1 1948 A&O	94⅛	94¾
1st M 5s July 1 1948 A&O	105¾	106
Conv 4½s 1933 red 1923 M&S	97¾	98
Ref & gen 5s 1995 series A J&D	101⅝	101¾
Ref & gen 6s 1995 series C J&D	108	108¼
Ref & gen 5s 2000 ser D M&S	101⅝	101⅞
10-yr 6s July 1929 J&J	102⅝	102¾
Eq tr 4½s 1927-40 (yr) M&N *b*	4.75	4.65%
Eq tr 5s 1927-37 (yr) F&A *b*	4.80	4.70%
Eq tr 5s 1927-38 (yr) F&A *b*	4.80	4.70%
Eq tr 6s '27-'35 (yr) J&J 15 *b*	5.05	4.95%
Pittsb Lake Erie & W Va—		
Refund gold 4s 1941 M&N	94½	95
S W Div 1st 5s 1950 J&J	102¼	102½
Central Ohio—		
Reorg 1st con g 4½s '30 M&S	98⅞	99½

Bonds	Bid.	Ask.
Baltimore & Ohio (*Concluded*)—		
Morgantown & Kingwood		
1st mtge 5s 1935 J&J	94	96
Ohio Riv RR—1st g 5s '36 J&D	102	----
Gen gold 5s 1937 A&O	102½	----
Staten Isl Ry 4½s 1943 J&D	82½	----
Toledo & Cin Div 4s 1959 J&J	83	83¼
W Va & Pitts 1st 4s g '90 A&O	86½	87½
Bangor & Aroostook—		
1st M 5s g Jan 1 1943 J&J	101	103
Cons refund g 4s 1951 J&J	79	79¾
Medford Ext 5s 1937 M&N	97	99
Piscat Div g 5s Jan 1943 A&O	95½	97½
St Johns Riv Ext gu 5s '39 F&A	95½	97½
Van Bur Ext 5s g Jan '43 A&O	95½	97½
Washburn Ext 1st 5s '39 F&A	95½	97½
Aroostook Nor 5s g 1947 A&O	88	90
Nor Maine Seaport 5s '35 A&O *n*	96	98
Battle Creek & Stur—See Mich C		
Bedford Belt—See Chic M & St P		
Beech Creek—See N Y C & Hud R		
Bellingham Bay & British Col—		
1st g 5s Dec 1 1932 J&D	94	----
Belt RR & Stk Yds (Ind'p'lis)—		
1st ref gold 4s 1939 M&N	86	90
Belt Ry of Chatt—See Ala Gr So		
Belvidere Del—See Pennsylvania		
Bennington & Rutl'd—See Rutl'd		
Big Sandy Ry—See Ches & Ohio		
Birm Term 1st g 4s 1957 gu M&S	86	----
Bolivia Ry 1st 5s 1927 J&J	----	----
Boonville St Louis & Southern—		
1st M 5s 1951 F&A	80	85
Boston & Albany 5s Oct '63 J&J	104½	----
5s June 1942 J&D	102½	----
5s July 1 1938 J&J	101⅞	----
4½s July 1937 J&J	97⅝	----
4s May 1 1933 gu N Y C M&N	95⅜	----
4s May 1 1934 gu N Y C M&N	95	----
4s May 1 1935 gu N Y C M&N	94½	----
3½s Jan 1 1951 J&J	82	----
Ref 3½s 1952 gu N Y C A&O	81⅜	----
Boston & Lowell 4½s Feb '33 J&J	92	----
Boston & Maine (new)—		
5s Sept 1941	96¾	----
4s-5s April 1947	94	----
4½s-5s April 1944	96½	----
6s-5s June 1944	100½	----
6s-5s June 1945	100½	102
7s-5s Jan. 1946	101½	103
4½s-5s May 1943	95½	----
4s-5s Mar. 1942	96½	----
4s-5s Jan 1943	96	----
4s-5s May 1940	97	----
Boston & Maine (old)—		
4½s Jan 1944 J&J	86	----
4s Feb 1 1937 F&A	86¾	----
4s Aug 1942 F&A	81½	----
3s July 1950 J&J	63	----
6s Jan 1 1933 J&J	101	----
Equip 5½s 1927-1937 (yr) F&A *b*	5.05	4.90%
Eq tr 6s 1927-38 (year) J&D *b*	5.10	4.95%
Ports Gt F & Con 4½s '37 J&D	----	----
Bos & N Y A L—See N Y N H & H		
Boston Rev B & L 4½s '27 J&J	----	----
Bridge'n & Saco R 1st 4s '28 J&D	----	80
2d 4s 1928 J&D	----	70
Burns & W—See Atl Coast Line		
Buffalo Creek 1st 5s 1941 J&J	102	----
1st ref 5s 1961 J&J	101	102
Buffalo Rochester & Pittsburgh—		
General 5s g 1937 M&S	102¾	103½
Con g 4½s 1957 M&N	95½	96¼
Eq 6s ser K 1927-33 (s-a) F&A *b*	5.20	5%
Equip 4s series G 1929 A&O *b*	4.80	4.60%
Al & West 4s g guar 1998 A&O	85	----
Clear & M 1st 5s g gu 1943 J&J	99½	----
Buffalo & Southwest—See Erie		
Buff & Susquehanna RR Corp—		
1st 4s Dec 30 1963 J&J	75½	76½
Burl Ced Rap & No—See CRI&P		
Butte Anaconda & Pac 5s '44 F&A	95½	96½
California N W 5s 1928 gu A&O	99	100
Cam & Clear—1st 5s g 1941 J&J	101	102
Gen M g 4s 1955 F&A	88	89½
Cambria & Ind—1st 5s '36 M&N	101	----
Gen mtge 6s 1944 F&A	102½	103½
Eq tr 5½s 1927-38 (year) M&N *b*	5.20	5%
Canada Atl—See Grand Trunk		
Canada South 5s 1962 ser A A&O	106	106½
Canadian National Railways—		
4½s Sept 15 1954 M&S15	96¼	96⅜
4% guar gold notes 1927 J&J	99¾	100
5-year 4½s Feb 15 1930 F&A15	99⅜	99½
Canadian Northern—		
1st con deb 4s 1930 gu J&D30	96¾	97½
S F deb 7s 1940 J&D	115½	115⅞
S F deb 6½s 1946 J&J	118⅜	118½
10-yr g 4½s Feb 15 '35 F&A	98¼	98½
Canadian N W 4½s Oct 22 1943	92½	93½
Manitoba S E 1st 4s £ '29 F&A	92	----
Winnipeg Term g 4s 1939 g J&J	91	----
Canadian Pacific—		
Cons deben 4s perpetual J&J	84¼	84⅝
20-yr col tr 4½s 1946 M&S	96¼	96⅜
Eq tr 4½s 1927-1928 J&J *b*	4.70	4.50%
Eq tr 4½s 1927-1938 s-a J&D *b*	4.75	4.65%
Eq tr 6s Apr 26 '27-'32 (s a) A&O *b*	4.90	4.70%
Aroostook Val 4½s 1929 F&A	94	----
New Brunsw 1st g 5s 1934 F&A *lf*	99	101
Cons deb 4s perpetual J&J *lf*	77	79
Ont & Que deb gu 5s perp J&D *lf*	97	99
Carb & Shaw—See Illinois Cent'l		
Carolina Cent—See Seab Air Line		
Caro Clinch & Ohio 5s 1938 J&J	103	103⅝
1st cons 6s 1952 Ser A J&D15	108½	109

Bonds	Bid.	Ask
Caro Clinchf & Ohio (*Concl.*)—		
Equip 5s 1927-1937 s-a A&O *b*	4.85	4.70%
Eq 5s 1927-1933 s-a J&D *b*	4.85	4.70%
Eq tr 6s 1927-'35 (yrly) J&J15 *b*	5.10	4.95%
Carthage & Adiron—See N Y C		
Catawissa cons g 4s 1948 A&O	92½	----
Cent Ark & East—See St L S W		
Cent Branch Ry—See Mo Pac		
Central of Georgia—		
1st M g 5s Nov 1 1945 F&A	104½	105
Cons gold 5s 1945 M&N	104	105
10-yr 6% sec gold bds 1929 J&D	102¼	102½
Ref & gen 5½s 1959 ser B A&O	104½	106
Ref & gen 5s 1959 Ser C A&O	101	101½
Eq tr 4½s 1927-1940 P (yr) M&S *b*	4.90%	4.70%
Eq tr 4½s 1927-1940 Q (yr) M&N *b*	4.90%	4.70%
Eq tr 5s 1927-38 (year) J&D *b*	4.90%	4.75%
Chat Div gold 4s 1951 J&D	89	90¾
Macon & Nor g 5s 1946 J&J	100	----
Mid Ga & Atl 1st 5s 1947 J J	102	
Mobile Div g 5s 1946 J&J	101⅞	104
Oconee Div 1st g 5s 1945 J&D	101	----
Cent RR & Bkg 5s 1937 M&N	100	101
Chattahoochee & G 5s '30 J&J	----	
Chat R & South g 5s 1947 J&J	----	----
Ocean S S 1st 5s 1943 J&J	--	--
Cent of N E—See N Y N H & H		
Central of New Jersey—		
Gen M (now 1st) g 5s '87 J&J	113¼	----
Eq tr 6s Jan 15 '27-'35 J&J15 *b*	5.05	4.90%
Eq tr 4½s 1927-1941 (yr) F&A *b*	4.70	4.55%
Amer Dock & Impt 5s 1921—		
Ext at 6% to 1936 J&J	105½	----
Leh & W-B Coal con f 4s '30 J&D	98	
Con g 4s 1935 J&D	95¾	96¼
N Y & L Br gen 4s 1941 M&S	90	----
General gold 5s 1941 M&S	--	
Central Ohio—See Balt & Ohio		
Central Pacific—See So Pacific		
Central Vermont Ry—		
Ref M 5s 1930 guar M&S	97⅝	98
Eq tr 5s Apr 26 1932 s-a A&O *b*	5.10	4.90%
Charles & Sav—See Atl Coast L		
Charl & W Car 1st 5s 1946 A&O	101½	102½
Aug Term 1st gu g 6s '47 A&O	109	----
Chateaugay Ry—See Del & H		
Chattahoochee & Gulf—See Cent of Ga		
Chat Rome & Sou—See Cent of Ga Ry		
Chattanooga Sta 4s 1957 gu J&J	86	----
Chesapeake & Ohio—		
1st cons g 5s 1939 M&N	103⅜	103¾
General 4½s gold 1992 M&S	97	98
Conv g 4½s 1930 op 1915 F&A	99⅜	----
Gen fund & impt 5s 1929 J&J	100¾	101¼
Eq tr 4½s 1927 (s a) M&N *b*	4.75	4.50%
Eq tr 5s '27-'38 (yr) M&S15 *b*	4.80	4.70%
Eq tr 5½s '27-'37 (yrly) J&D *b*	5%	4.75%
Eq tr 6s 1927-35 (yrly) J&J15 *b*	5.05	4.95%
Eq 6½s 1927-'35 (ann) J&D *b*	5.10	----
Craig Valley 1st 5s g 1940 J&J	101	101¾
Potts Creek 4s 1946 J&J	84⅛	88½
R & A Div 1st con g 4s '89 J&J	87¾	90
2d con g 4s 1989 J&J	85⅝	86⅞
Warm Sp Val 1st 5s g '41 M&S	100	----
Coal Riv Ry 1st 4s gu '45 J&D	88⅝	----
Elevator Co g 4s gu 1938 A&O	--	---
Big Sandy Ry 1st g 4s '44 J&D	91⅜	92
Greenb Ry 1st g gu 4s '40 M&N	92	
Kanawha Br & Ter 5s '48 A&O	99	101
Raleigh & S W 1st 4s '36 J&J	88	--
West Poc Corp 1st 4½s '45 F&A	92	95
Chesapeake & Ohio Northern—		
1st M 5s 1945 guar A&O	100	101
Chesterfield & Lanc 1st 5s '55 F&A	50	
Chic & Alton 1st 3½s 1950 J&J *f*	63	----
Certificates of deposit *f*	62¼	----
RR refunding g 3s 1949 A&O *f*	72¾	73
Certificates of deposit—		
Stpd as to Apr 1926 int *f*	71¾	72
Equip trust 6s Jan 15 '27-'35 (yearly) J&J15 *b*	5.45	5.15%
Chicago Burlington & Quincy—		
Gen M 4s 1958 M&S	94	94⅛
1st & ref g 5s 1971 ser A F&A	106¾	107
Eq tr 6s Jan 15 '27-'35 J&J15 *b*	5.05	4.90%
Illinois Div 3½s' 49 op '29 J&J	87	87¾
4s July 1 1949 J&J	94⅝	95
Nebraska Ext 4s 1927 M&N	99¼	100
Chic & East Ill (new co)—		
Gen M 5s May 1951 M&N	82¾	83
Chicago & Eastern Illinois—		
1st consol 6s gold 1934 A&O	106	107½
Chic & I C Ry—1st 5s 1936 J&J	--	--
Chic Grt West—1st 4s 1959 M&S	70¾	71
Chic & I C Ry—See Chic & E Ill		
Chicago Indiana & Southern Ry		
Con mtge g 4s 1956 guar J&J	93⅛	93½
Ind Ill & Ia 1st g 4s 1950 J&J	93⅝	94½
Chicago Indianap & Louisville—		
Ref. M g 6s 1947 series A J&J	113⅞	115
Ref M g 5s 1947 series B J&J	103⅝	104½
Ref M g 4s 1947 series C J&J	90½	
1st & gen 5s 1966 M&N	100½	101⅞
1st & gen 6s May '66 ser B J&J	106⅞	107
Equip tr 6s '27-'35 (yr) J&J15 *b*	5.30	5.10%
Indianap & Lou 1st 4s '56 J&J	86¼	87
Monon Coal gu 5s '36 opt J&D	50	56
Ch I & St L Sh L—See CCC&StL		
Chicago Lake Shore & Eastern—		
1st M 4½s 1969 opt 1919 J&D	97⅛	99
Chic Memp & Gulf 5s 1940 J&J	96	----

b Basis. *f* This price includes half interest. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price.

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Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Chicago Milwaukee & Pacific—		
50-yr 5s 1975 when if & as issued	92	92½
Adj inc 5s when if & as issued	54¼	54¾
Chic Milw & Puget Sound—		
1st M g 4s 1949 guar J&J-Q-J	f 58½	59¾
Certificates of deposit	f 58½	58⅞
Chicago Milwaukee & St Paul—		
Gen g 4s A May 1 1989 J&J	86¼	86¾
Gen & ref 4½s Jan 2014 A&O	f 60	60⅝
Certificates of deposit	f 60	60½
Conv 5s Jan 2014 ser B F&A	f 58¼	59½
Certificates of deposit	f 58¼	59
1st sec 6s 1934 J&J	103¾	104
Gen g 3½s B May 1 1989 J&J	76½	----
Gen 4½s May '89 series C J&J	97	97¼
Deb gold 4s July 1 1934 J&J	f 59¼	60
Certificates of deposit	f 59¼	59¾
Conv deb 4½s '32 opt '22 J&D	f 59¼	60
Certificates of deposit	f 59¼	60
Gold bonds 4s 1925 opt '22 J&D	f 59¼	60
Certificates of deposit	f 59¼	59⅝
m European loan 4s 1946 M&S	----	----
Equip tr 6s 1927-35 (yr) J&J15	b 5.40	5.20%
Equiptr5s'27-'40 serB(yr) F&A	b 5.15	4.95%
Bedford Belt 1st 5s 1938 J&J	98	----
Milwaukee & Northern—		
1st ext 4½s '34 (1880) J&D	95½	96
Cons 6s 1934 ext at 4½% to 1934 (1884) J&D	95½	96
Chic & Nor M—See Pere Marq		
Chicago & North Western—		
Gen M 3½s g 1987 M&N	79⅝	81
Gen M gold 4s 1987 M&N	91½	92
Stmpd non-pay Fed inc tax	91⅜	----
Gen M 5s '87 stpd inc tax M&N	109⅝	----
Gen M 4¾s '87 stpd inc tax M&N	105¾	106½
Sinking fund deb 5s 1933 M&N	101¾	103
Sinking fund 6s 1929 A&O	102⅝	103½
Coll tr s f 5s 1929 A&O	101½	----
10-year 7s June 1 1930 J&D	106¼	106½
15-year 6½s Mar 1936 M&S	111⅞	112
1st & ref 5s May 2037 J&D	b 104¾	104⅞
Eq tr 5s '27-'35 ser M (yr) J&D	b 4.90	4.70%
Eq tr 6s Jan 15 '27-'38 J&J15	b 5.10	4.95%
Eq tr 6½s 1927-36 ser J M&S	b 4.90	4.70%
Eq 6½s 1927-36 K (yr) A&O	b 4.90	4.70%
Des Plaines Val 4½s 1947 M&S	94	----
Frem Elk & Mo V 6s '33 A&O	107½	108
Ia Minn & N W 1st 3½s'35 J&J	91	92½
Manitow GB&NW 3½s'41 J&J	85¼	----
Milw Lake Shore & Western—		
Ext & imp s f g 5s 1929 F&A	101	101¼
Mil Sparta & N W 1st 4s'47 M&S	91¾	94
Mil&State Line 1st 3½s'41 J&J	83	----
St L Peo & N W 5s 1948 J&J	103⅜	107
St Paul East Gr Tr 4½s'47 J&J	95⅛	----
Sioux City & Pac 3½s'36 F&A	90	91½
Chicago Peoria & St. Louis—		
Prior lien gold 4½s 1930 M&S	f 20	----
Certificates of deposit	f 20	----
Chicago Rock Isl & Pac Railway—		
General gold 4s 1988 J&J	88⅞	89⅞
Ref g 4s 1934 opt to 1911 A&O	92⅞	93
5% notes 1929 J&J	100¼	100¾
5% notes 1929 M&S	100¼	100¾
4½s notes 1928 J&D	99¾	100
Eq tr 6s Jan 15 1927-'35 J&J15	b 5.15	5%
Eq tr 5s 1927-'38 (s-a) J&D	b 4.85	4.70%
Eq tr 5s Apr '27-'34 (s-a) A&O	b 4.85	4.70%
Eq 4½s 1927 (s-a) J&J	b 4.75	4.50%
Burl Cedar Rapids & North—		
Con 1st & coll tr 5s g '34 A&O	101	----
Choctaw Oklahoma & Gulf—		
Consol gold 5s 1952 M&N	104¼	105¼
Choc & Memph 5s 1949 J&J	101½	----
Peoria Ry Ter 4s '37 gu op J&J	88½	89¼
R I Ar & La 4½s 1934 M&S	95⅜	95⅝
St P & K C Sh 4½s '41 F&A	93¼	93¾
Keok & Des M—1st 5s'23 A&O		
Certificates of deposit	f 90	----
Stamped 2% loan	f 90	----
Chic St L & N O—See Ill Central		
Chic St L & Pitts—See Penn Co		
Chic St Paul Minn & Omaha—		
Cons 6s June 1 1930 J&D	103½	104
Cons 6s red to 3½s 1930 J&D	94⅝	95½
Deb gold 5s Mar 1 1930 M&S	99½	99¾
Stamped	99½	99¾
Eq 6s 1927-35 (ann) J&J15	b 5.30	5.05%
Ev tr 7s 1928-31 Series B J&J	b 5.20	5%
North Wisconsin—6s 1930 J&J	102⅞	105
Super Sh L 5s June 1930 M&S	99⅝	----
Chic Terre Haute & Southeast—		
1st & ref g 5s Dec 1 '60 opt J&D	96⅛	96¼
Income mtge Dec 1 1960	90⅜	91
South Indiana 1st g 4s '51 F&A	82¼	83
Chic Un Stat 1st 4½s 1963 J&J	97¾	98
1st M 5s 1963 series B J&J	104¾	105⅜
1st M 6½s series C 1963 J&J	117½	118
Guar gold 5s 1944 J&D	101⅞	103⅞
Chicago & Western Indiana—		
Gen gold 6s Dec 1 1932 Q-M	105½	105¾
Consol gold guar 4s 1952 J&J	87⅜	87¾
1st & ref 5½s 1962 A M&S	104⅛	104¼
Chic & West Mich—See Pere M		
Choc Okla & Gulf—See C R I & P		
Cincinnati Hamilton & Dayton—		
General 5s gold 1942 J&D	98¾	100
2d mtge gold 4½s 1937 J&J	97¾	----
Dayton & Michigan 1st 5s 1911		
Ext at 4½% to '31 op'17 J&J	98¾	100
C I St L & C—See C C C & St L—		
Cin Ind & West 1st 5s 1965 M&N	95	96
Cin Leb & Nor—See Pennsylvania	RR	
Cinc & Musk Val 4s 1948 F&A	----	----
Cin N O & Tex Pac Ry—		
Eq tr 5s 1927-38 (yr) A&O	b 5%	4.75%
Cincin North 1st g 4s 1951 J&J	88½	90½
Cin San & Clev—See C C C & St L		
Clearf & Mahon—See B R & P		
Cleveland Akron & Columbus—		
General gold 5s 1927 M&S	100	----
1st cons guar g 4s 1940 F&A	93	----
Unguaranteed	----	----
Clev Cinc Chic & St Louis—		
General 4s gold 1993 J&D	90	90½
Gen M 5s ser B 1993 J&D	107⅝	111
Deb gold 4½s 1931 J&J	98⅞	99½
Ref & imp 6s 1929 ser A J&J	102⅛	102¾
Ref & imp M 6s '41 ser C J&J	107½	----
Ref & imp M 5s '63 ser D J&J	103½	104½
Equip tr 5s 1927-'29 (yr) J&J	b 4.85	4.60%
Equip tr 6s 1927 (yr) J&D	b 4.75	4.50%

Bonds	Bid.	Ask.
Clev Cin Chic & St L (*Concluded*)		
Cairo Div 1st g 4s 1939 J&J	----	95
C W & M Div 1st 4s g '91 J&J	86	----
St L Div 1st col tr g 4s '90 M&N	87⅝	88½
Spr & Col Div 4s 1st g '40 M&S	82⅛	----
White W V Div 1st 4s '40 J&J	91¼	----
Cinc Ind & St L Sh Line Ry—		
1st gold guar 4s 1953 A&O	----	----
C I S L & C 1st 4s g Aug '36 Q-F	95½	----
Cin San & Clev con g 5s '28 J&J	100	----
Clev Colum Cin & Indianap—		
Gen cons gold 6s 1934 J&J	107¼	108
Id Blm & W ext 4s 1940 A&O	92⅛	----
O Ind & W g 5s Apr 1938 Q-J	92⅞	----
Peor & East cons 4s '40 A&O	86	87
2d cons inc 4s 1990 Apr 1	f 41¾	42⅛
Cleveland Lorain & Wheeling—		
Cons now 1st 5s 1933 A&O	101⅝	----
Stamped subject to call	----	----
Gen M 5s 1936 J&D	100½	----
Con refg g 4½s 1930 red J&J	99	100
Clev & Mahon Val—See Erie RR		
Clev & Marietta—See Penn RR		
Cleveland & Pitts—See Penn Co		
Clev Short Line—See L S & M S		
Cleveland Terminal & Valley—		
1st 4s gold guar 1995 M&N	87½	89
Cleveland Union Terminals—		
1st s f 5½s 1972 series A A&O	109¾	110
1st M s f 5s 1973 ser B A&O	104⅜	104½
Coal & Iron Ry—See Western Md		
Coal River Ry—See Ches & Ohio		
Colo & Sou 1st g 4s 1929 F&A	98⅝	99⅛
Ref M g 4½s May 1 '35 M&N	97¼	97½
Eq tr 6s 1927-35 (year) J&J 15	b 5.20	5%
Ft Worth & D C 6s 1921—		
Ext at 5½% to 1961 J&D	106¾	----
Colo Sou N O & Pac—See St L & S F		
Col Connect & Ter—See Nor & W		
Col Hock Val & T—See Hock Val		
Conn & Pass—1st g 4s '43 A&O	86	----
Newp & Richf 1st 5s '41 gu J&J	----	----
Conn River—Gold 4s '43 M&S	77	----
Connecting Ry (Phila)—		
1st M gu 4s Mar 15 '51 M&S15	92½	94
Connellsv & Monongahela Ry—		
1st s f gold 4s 1930 opt M&S	97	99
Cuba Northern 6s 1966 stpd J&J	102½	102⅞
Cuba RR—1st g 5s 1952 J&J	95⅜	95⅞
1st l & ref g 7½s '36 ser A J&D	108	----
1st l & ref 6s 1936 ser B J&D	100¼	101
Imp & equip 5s 1960 M&N	88	88¾
Current Riv—See K C Ft S & M		
Dallas & Waco—See Mo K & T		
Daws Ry & C'l—See El Paso & S W		
Dayton & Mich—See C H & D		
Dayton Union 4s 1949 J&J	91	----
Del & Bound Br 3½s '55 F&A	----	----
Delaware & Hudson—		
Conv 5s 1935 A&O	114¾	115½
1st & ref gold 4s 1943 M&N	93¾	93⅞
7% sec g bonds 1930 J&D	106½	106¾
15-yr g 5½s May 1 '37 M&N	104½	105
Eq tr 6s Jan 15 '27-'35 J&J15	b 5.05	4.90%
Adirond 1st 4½s '42 gu M&S	95	----
Albany & Susq 3½s gold 1946		
(conv before 1916) gu A&O	87¾	----
Bluff Point Land Impt Co—		
1st mtge guar 4s 1940 J&J	86	----
Chateaugay Ore & Iron—		
Guar gold 4s 1942 J&J	87	89
Rensselaer & Saratoga—		
6% g bds May 1 '41 M&N	110¼	----
Utica Clin & Bing 5s '39 J&J	100	101½
Delaware Lack & Western—		
Morris & Essex 3½s 2000 J&D	80⅝	81
N Y Lack & Western—		
1st & ref 5s 1973 ser A M&N	----	----
1st & ref 4½s '73 ser B M&N	102½	----
Warren 1st ref g 3½s 2000 F&A	81½	----
Del Riv RR & Bridge—See PaRR		
Denison & Pac Sub—See Tex & P		
Denver & Rio Grande Western—		
Gen income 5s Aug'55 M&N	f 78⅜	78⅞
Denver & Rio Grande—		
1st con g 4s 1936 J&J	91½	91¾
1st con g 4½s 1936 J&J	95	95¼
Improve't gold 5s 1928 J&D	99⅝	99¾
Rio Gr Junc 1st gu 5s '39 J&D	100⅝	101¼
Rio Gr So 1st g 4s '40 J&J	f 7½	9
1st g 4s guar 1940 J&J	f 7½	9
Rio Gr West 1st 4s '39 J&J	f 91⅜	92
1st coll tr 4s 1949 op A&O	f 85⅝	86
Utah Fuel 1st 5s 1931 M&S	99	100
Denver & Salt Lake—		
1st 5s '43 ctfs dep ass't pd M&N	75	80
Des M & Ft D—See Minn & St L		
Des Pl Val Ry—See Chic & N W		
Det Gr Rap & West—See Pere M		
Det & Mack pr l 4s 1995 J&D	70	73½
Mortgage gold 4s 1995 J&D	65	66½
Detroit Riv Tun—See Mich Cen		
Detroit & Toledo Shore Line—		
1st gold guar 4s 1953 J&J	87	----
Dul & Ir Range—1st 5s '37 A&O	101¾	----
Duluth Missabe & Northern—		
Gen g s f 5s Jan 1 1941 J&J	104½	----
Duluth South Shore & Atlantic		
1st gold 5s 1937 J&J	76¼	78
Dutchess Co—See Cent New Eng		
East Tenn Va & Ga—See So Ry—		
Eastern Minn—See St P M & M		
Elgin Jol & East 5s 1941 M&N	103¼	103½
Elmira & Williamsport—		
1st 6s 1910 ext at 4% 1950 J&J	88	89½
Income 5s 2862 A&O	99	99½
El Paso & R I—See El P & Sow		
El Paso & Southwestern Co—		
El Paso & S W RR—		
1st & ref 5s 1965 A&O	105½	----
New Mexico Ry & Coal Co—		
1st col tr g 5s Oct 1 '47 A&O	----	----
1st & con & coll tr g 5s '51 A&O	----	----
Dawson R & Coal 5s '51 J&J	----	----
El Pas & R I 1st g gu 5s '51 J&J	----	----
Erie—N Y & E 1st 4s ext g '47 M&N	91	----
4½s 3d ext 1933 M&N	98½	----
5s 4th ext gold 1930 A&O	100⅛	----
4s 5th ext gold 1928 J&D	98¼	----
7s 1st cons 1920 ext to '30 M&S	106¼	107⅛
Prior lien gold 4s 1996 J&J	83	83¾
Gen lien gold 4s 1996 J&J	76½	76⅞

Bonds.	Bid.	Ask.
Erie RR (*Concluded*)—		
Conv gold 4s 1953 ser A A&O	81½	81⅞
Series B 1953 A&O	81	81½
Series D 1953 A&O	87¾	88
6% notes Mar 1 1930 M&S	100	100½
Eq tr 6s 1927-35 (year) J&J15	b 5.10	4.90%
Eq 6s ser FF '27-'28 (s-a) M&N	b 4.80	4.70%
Penn coll g 4s Feb 1 1951 F&A	99⅝	101
Buffalo & Southwestern—		
1st g 6s '08 ext to 1928 J&J	----	----
2d g 5s '08 ext to 1928 J&J	----	----
Jeff RR 5s ext at 5½ 1929 A&O	----	----
Chic & Alt Term 5s 1928 J&J	----	----
Ch & Erie 5s 1st g 1982 M&N	107⅛	----
Income 5s Oct 1982	----	----
Cleve & Mah Val g 5s '38 J&J	100	----
Erie & Jersey s f 6s 1955 J&J	113	----
Genesee River 6s 1957 J&J	112½	114
Goshen & Deck 1st 6s '28 J&J	100½	----
Long Dock 6s con g 1935 A&O	108¾	----
Newb & N Y 1st 5s 1929 J&J	----	----
N J & N Y 5s 1950 M&N	90	----
Gen 5s Dec 31 1932 J&J	----	----
N Y & Gr Lake gu g 5s '46 M&N	99½	----
N Y L E & W C & RR—		
1st 6s ext 5½% 1942 M&N		----
N Y L E & W D & I 1st 6s '13		
Extended at 5% to 1943 J&J	97¾	98½
N Y Pa & O p l 4½s '35 M&S	97½	98¼
Paterson Ext 1st 5s 1950 J&D	93	95
N Y Susq & Western—		
1st refunding 5s 1937 J&J	89¾	90½
2d mtge 4½s 1937 F&A	70⅛	79
Gen mtge 5s g 1940 F&A	72¾	74¾
Term 1st g 5s 1943 M&N	99	----
Registered $5,000 each	----	----
Midland of N J 1st 6s 1910		
ext at 5% to 1940 A&O	95⅞	
Wilkes & E 1st g 5s '42 J&D	75	76⅞
Erie & Jersey—See Erie RR—		
Erie & Pittsb—See Penn RR—		
Est RR of France—		
External s f 7s 1954 M&N	100¾	101
European & N A—See Maine Cen		
Fitchburg—5s Jan 1 1934 J&J	93	----
4½s Jan 1933 J&J	92	----
Flint & Pere Marq—See Pere M		
Flo Cen & Pen—See Seab Air L		
Florida East Coast 4½s '59 J&D	98⅛	----
1st & ref 5s 1974 M&S	99¾	100
Florida South—See Atl Coast L		
Florida West Shore—See Seab A L		
Fonda Johnstown & Gloversy—		
1st cons ref'g g 4½s 1947 J&J	86	89
Gen ref'g gold 4s 1950 J&J	65	----
Registered	----	----
1st cons ref 4½s '52 opt M&N	63	63½
Fort Dodge Des Moines & Sou—		
1st 5s 1938 J&D	60	65
Ft Smith & West 1st g 4s '54 A&O	15	25
Fort St Un Dept Det 4½s'41 J&J	94¼	----
Ft Worth & Dn C—See Col & S		
Ft Worth & Rio Gr 4s 1928 J&J	98	98½
Fre Elk & Mo Riv—See C & N W		
Galv Har & San An—See So Pac		
Galv Houston & Henderson—		
1st M 5s 1933 A&O	97⅜	97¾
Galveston Term 6s 1938 M&S	102	----
Genesee River—See Erie RR		
Gen & Wyo 1st g 5s 1929 A&O	99	----
Geor & Alabama—See Seab A L		
Georgia Car & N—See Seab A L		
Ga & Fla 1st g 5s 1956 M&N	f ----	35
Geor Midland—See South'n Ry		
Ga RR & Bkg ref 6s 1951 A&O	112	114
4s Jan 1 1947 J&J	88	90
Ga Sou & Fla 1st g 5s 1945 J&J	102	102½
Deb 5s 1952 A&O	94	96
Eq tr 4½s 1927-1939 s-a M&N	b 5%	4.75%
Gila Val Globe & Nor—See S P		
Goshen & Deckertown—See Erie	RR	
Gr Rap Bel & Sag—See Pere Mar		
Grand Rap & Ind—See Penn RR		
Grand Trunk Pacific—		
1st M 3s 1962 J&J	69	70
1st 4s Feb 25 '39 Alg gu M&N	89	----
1st 4s Feb 15 '42 Alg gu M&N	87	89
Gen 4s 1962 Can Gov guar J&J	85	87
Prairie Section 4s 1955 A&O	74	----
Mountain Sec 4s 1955 A&O	74	----
Lake Sup Div 4s 1955 A&O	75	----
Grand Trunk Ry of Canada—		
Sink fund g deb 7s 1940 A&O	115⅝	115¾
Deb g 6s Sept 1 1936 M&S	107½	107⅝
Canada Atl 1st 4s 1955 J&J	76	----
Grand Trunk West 4s £ 1950 J&J	77	----
1st g gu 4s $ July 1 1950 J&J	86	87
Great Northern—		
Gen M 7s 1936 series A J&J	113⅞	114⅛
1st & ref g 4¼s '61 opt '41 J&J	97	98¼
Gen M 5½s 1952 ser B J&J	109⅛	109⅜
Gen M 5s 1973 series C J&J	103	103½
Genl 4½s 1976 ser D J&J	95⅛	95⅜
Eq tr 4½s 1927-1939 M&S	b 4.75	4.65%
Eq tr 4½s 1928-1940 D (yr) J&J	b 4.75	4.65%
Eq tr 5s 1927-1938 (yr) M&S	b 4.85	4.70%
Eq tr 6s Jan 15 '27-'35 J&J 15	b 5.10	4.95%
Western Fruit Express		
Eq 5s J'ne 15 '27-'39 (yr) J&D	b 5%	4.75%
Eq tr 4½s 1927-1940 J&D	b 4.90	4.70%
Great Northern Ry of Canada—		
Cons 4s 1934 opt to 1914 A&O	90¾	91¾
Green Bay & West debt certfs A	f 83	----
Deb ctfs B	f 21	22½
Greenbrier Ry—See Ches & Ohio		
Gulf Mobile & Northern—		
1st 5½s 1950 ser B A&O	105¾	106
Gulf & Ship Island RR—		
1st ref & term g 5s Feb '52 J&J	106⅜	----
Gulf Terminal of Mobile—		
1st mtge g 4s 1957 gu J&J	84	85
Hocking Valley Ry—		
1st cons gold 4½s 1999 J&J	98	98⅜
Eq tr 5s 1927-1938 (ann) A&O	b 4.80	4.70%
Eq tr 5s 1927-1939 (yr) J&J	b 4.80	4.70%
Eq tr 6s '27-'35 (yr) J&J 15	b 5.10	4.95%
Col & H V ext 4s 1948 A&O	91¾	92
Col & Tol 1st g 4s 1955 F&A	90½	----
Hollid Bed & Cumb—See Pa RR		
Housatonic—See N Y N H & H		
Houston Belt & Term 5s '37 J&J	99½	100
Houston E & W Tex—See Sou Pac		

b Basis. *f* This price includes accrued int. *k* Last sale. *l* In London. *m* Dollars per 500 francs or £20. *n* Nominal. *s* Sale price. *u* Per £200.

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Bonds.	Bid.	Ask.
Houston & Tex Cen—See Sou Pac		
Hudson & Manhattan—		
1st gold 5s 1957 opt.....F&A	98⅝	99
Adj inc up to 5% Feb '57..A&O	86⅝	86⅞
1st M 4½s 1957 conv....F&A	88	90
N Y & Jer 1st g 5s '32 opt..F&A	100¾	101¾
Huntingdon & Broad Top—		
1st M ext 6s Mar 31 '40 A..A&O	----	----
2d M ext 6s 1940 ser B...F&A	----	----
3d M consol 5s Mar 31 '40..A&O	----	----
Hutchinson & S—See A T & S F		
Illinois Central—1st g 4s '51..J&J	94½	----
1st gold 3½s 1951.....J&J	87½	----
Main L ext 1st g 3½s '51..A&O	87	----
1st M £3s 1951.....M&S	73	----
1st M £4s 1951.....A&O *lf*	85	90
Tr bonds £3½s 1950.....J&J *lf*	76	81
Coll trust gold 4s 1952...A&O	91⅛	93½
Col tr L N O & T g 4s '53..M&N	88½	88¾
Ref mtge 5s 1955.....M&N	108¼	108½
Ref g 4s 1955 opt 1918...M&N	94¼	----
Pur lines 1st g 3½s 1952..J&J	85½	86¾
Jt 1st ref M (I C & C S L & N O) 5s 1963 ser A....J&D	103⅜	104
Ser B (£100 & £200) '63..J&D *lf*	97	102
Gold 5½s Jan 1934.....J&J	102⅛	102¾
Gold 6½s July 1 1936...J&J	112⅝	112⅞
40-year 4¾s Aug 1 1966..F&A	96⅝	96½
Eq tr 4½s 1927-1939 K..F&A *b*	4.70	4.60%
Eq tr 4½s 1927-1940 L..A&O *b*	4.70	4.60%
Eq tr 4½s 1927-41 Ser N..A&O *b*	4.70	4.60%
Eq 5s 1927.....M&N *b*	4.75	4.50%
Eq tr 5s 1928-38 ser J...M&N *b*	4.70	4.60%
Eq tr 6s '27-'35 (year)..J&J 15 *b*	5.05	4.90%
Equip 6½s 1927-1934 (yr)..F&A *b*	4.90	4.75%
Equip 7s 1927-1935.....A&O *b*	4.80	4.70%
Cairo Bridge 4s g 1950...J&D	92½	----
Litch Div 1st g 3s 1951...J&J	76⅝	----
Louisv Div 3½s g 1953...J&J	83	----
Omaha Div 1st 3s g 1951..F&A	77½	----
St Louis Div 3½s g 1951..J&J	86	87
St Louis Div 3s g 1951....J&J	76⅝	----
Sp'field Div ext 3½s '51..J&J	79⅝	----
Western lines g 4s 1951...F&A	90⅝	----
Chicago St Louis & N O—		
Con g 5s June 15 '51..J&D 15	105½	107½
Con g 3½s June 15 '51 J&D15	79⅝	----
Mem Div 1st 4s 1951..J&D	89¾	----
St Louis Alton & Ter Haute—		
St L South 1st g 4s '31..M&S	96	97
Carb & Shaw 1st g 4s '32..M&S	95⅝	----
Ind Bl & Wn—See C C C & St L		
Indiana Ill & Ia—See Chic Ind So		
Ind & Louisv—See Ch Ind & L So		
Indianapolis Union—		
Gen & refg 5s 1965 ser A..J&J	102	----
Series B.....J&J	102⅝	103½
Interboro-Met } See Street & E		
Inter Rap Tran } Ry Securities		
Internat-Great North Ry—		
1st M g 6s 1952 series A...J&J	107	107¼
Adj M 6s July 1952 ser A..April *f*	89¾	90
Stamped.....	85⅛	87½
1st M 5s 1956 series B.....J&J	97	97¾
Internat Rys (Central America)—		
1st M 5s 1972 opt.....M&N	77	----
1st col tr 6% notes 1941..M&N	95	95¼
6% notes 1936.....	89	93
Iowa Central—See Minn & St L		
Ia Minn & N W—See C & N W		
Jacksonv Ter 1st 5s gu '39..J&J	101	----
Ref & ext 6s 1967.....J&J	110	----
Jamestown Frank & Clearfield—		
1st g 4s 1959 guar.....J&D	92¾	93½
Jefferson—See Erie		
Joplin Union Station—		
1st g 4½s 1940 guar op..M&N	96½	97½
Kal Al & G RR—See L S & M S		
Kanawha Br & Ter—See C & O		
Kanawha & Mich—See Tol & O C		
Kanaw & W Va—See Tol & O C		
K C Excel Spg & N W—See Wabash		
Kan City Ft Scott & Memphis—		
Ref g 4s 1936 guar.....A&O	92⅝	92¾
Cons 6s 1928.....M&N	101⅜	101¾
Current Riv 1st 5s 1927..A&O	99	----
K C Mem & Bir 4s 1934..M&S	94½	95¾
Income 5s Mar 1934..Sept 1 *f*	96	----
Assented.....M&S	99½	100
Kan City & Mem Ry & B—		
1st 5s gold 1929.....A&O	99⅞	100⅛
Kansas City Mexico & Orient—		
1st gold 4s 1951 (undep)..F&A	----	----
6% notes 1916 certifs.....A&O *f*	----	----
Kansas City & Pac—See M K & T		
Kan City Sou—1st g 3s 1950..A&O	74	74¼
Ref & impt 5s Apr 1 1950..J&J	99⅝	100
Eq tr 6s 1927-35 (year)..J&J15 *b*	5.30	5.10%
Eq tr 5½s 1927-38 (year)..M&S *b*	5.10%	4.85%
Kansas City Terminal Ry—		
1st g 4s 1960 opt 1930....J&J	88¾	88⅞
Kan Okla & Gulf 1st 6s 1976..J&J	97	98½
Inc 6s series B Jan 1949....Jan *f*	12	----
Kentucky Central—See L & N		
Kentucky & Indiana Term RR		
1st M 4½s 1961 (sterling)..J&J	85¾	88
Stamped.....	88¾	----
Plain.....	92⅝	----
Keokuk & Des M—See C R I & P		
Knoxv & Ohio—See Southern Ry		
Lake Erie & Det Riv—See Pere M		
Lake Erie & West 1st 5s '37..J&J	102¼	----
2d gold 5s July 1 1941....J&J	100⅜	104¼
Nor Ohio 1st gu 5s g 1945..A&O	95¾	96⅛
L S & Mich So—See N Y C & H R		
Leh & Lake Erie—See Lehigh Val		
Lehigh & New England—		
1st M gold 5s 1945.....J&J	103½	----
Gen mtge gold 5s 1954....J&J	103	104
Equip trust 4½s 1927-1931..Var *b*	5%	4.75%
Lehigh Valley Harbor Term Ry—		
1st mtge 5s 1954.....F&A	104⅞	105¾
Lehigh Valley—		
1st 6s ext gold 4s 1948....J&D	94	--
Con M 6s ann reg irred....J&D	125	127
Con M 4½s ann irred....J&D	96½	
Gen cons gold 4s 2003....M&N	88⅛	88¾
Gen con gold 4½s 2003...M&N	98	98½
Gen con gold 5s 2003.....M&N	105⅝	----
Lehigh & Lake Erie—		
1st 4½s 1957 guar.....M&S	95	--
Lehigh & N Y 1st 4s 1945..M&S	90½	92
Lehigh Valley Coal—		
1st 5s gold guar 1933....J&J	101½	102
1st 40-year guar int red to 4% 1933.....J&J	96⅜	----
1st & ref 5s 1934.....F&A	101	----
1st & ref 5s 1944.....F&A	99⅞	100¼
1st & ref 5s 1954.....F&A	99¾	101
1st & ref 5s 1964.....F&A	100⅛	100½

Bonds	Bid.	Ask.
Lehigh Valley Coal (*Concluded*)—		
1st & ref 5s 1974.....F&A	100½	----
Lehigh Valley Ry of New York		
1st 4½s gold 1940.....J&J	99⅛	----
Lehigh Vall Term 5s 1941..A&O	102½	----
Middlesex Val 1st 5s '42..M&N	100	102
Pa & N Y Canal con 5s '39..A&O	102¼	----
Cons mtge 4½s 1939...A&O	98	----
Cons mtge 4s 1939....A&O	93¼	----
Lehigh & Wilkes—See Cent N J		
Lex & East—See Louisv & Nashv		
Litchfield & Mad 1st 5s '34..M&N	97½	98½
Little Miami guar 4s 1962..M&N	87	90
Little Rock & Hot Spr West Ry—		
1st gold 4s 1939 guar.....J&J	87	----
Long Island—Unified g 4s'49 M&S	89½	89¾
Refunding g gu 4s 1949...M&S	89⅜	90
1st cons f 5s July 1 1931...Q-J	100¾	--
1st cons g 4s July 1 1931...Q-J	96	98
Gen mtge gold 4s 1938....J&D	93	----
4s gold 1932.....J&D	94⅝	----
Debenture gold 5s 1934...J&D	99¾	----
Debenture gold 5s 1937..M&N	98¾	99
Equip tr 5s 1927-39 (yr)..A&O *b*	5.10	4.90%
Equit tr 6s 1927-32 (yr)..F&A *b*	5.25	5%
Montauk Ext 5s 1945.....J&J	98½	----
Brook & Mon 2d 5s 1938..J&D	----	----
L I City & F con 5s 1937..M&N	----	----
N Y Bay Ext R 1st 5s g '43..J&J	----	----
New York Bklyn & Manh Bch		
1st gold 5s 1935.....A&O	100¾	102
N Y & R B 1st g 5s 1927..M&S	100	----
North Shore Branch—		
1st cons 5s g Oct 1 1932..Q-J	100	100¾
Louisiana & Arkansas Ry—		
1st s f gold 5s 1927.....M&S	100	100½
Louisiana & North Western—		
1st M gold 5s 1935.....A&O	62	64
Louisv Cinc & Lex—See Lou & N		
Louisville Henderson & St Louis—		
1st mtge gold 5s 1946.....J&J	102	----
Louisville & Jeffersonville Bridge		
Guaranteed gold 4s 1945..M&S	89⅝	90½
Louisville & Nashville—		
50-year gold 5s 1937.....M&N	105	----
Unified gold 4s 1940.....J&J	96⅜	96⅝
Coll trust gold 5s 1931...M&N	101⅛	101¼
7% g notes May 15 '30..M&N15	105	105½
1st & ref 5½s 2003 ser A..A&O	108¼	108½
1st & ref 5s 2003 ser B....A&O	106¼	106¾
1st & ref 4½s 2003 series C A&O	100	100⅝
Eq tr 4½s 1927-37 (year)..J&D *b*	4.70	4.60%
Equip 6½s 1927-36 (year)..M&S *b*	4.80	4.70%
Eq tr 6s '27-'35 (yr)....J&J15 *b*	5.05	4.90%
Atl K & Cin Div 4s 1955..M&N	94¼	95
Atl Knox & Nor 1st 5s '46..J&D	104¾	----
Consol gold 4s 2002....M&S	----	----
Lou C & Lex 4½s g 1931..M&N	100	100½
N O Mob 1st gold 6s 1930..J&J	103¾	107
2d gold 6s 1930.....J&J	103¾	107
Pad & Mem Div 1st 4s '46..F&A	94	----
S E & St L Div 6s 1971...M&S	----	----
2d mtge 3s 1980.....M&S	67¼	67½
Kentucky Cent 4s g 1987..J&J	89	90
Lex & East 1st 5s 1965...A&O	109¾	110
L & N Mob&Mont 4½s'45M&S	100⅛	102
Louisv & Nashv Southern joint		
gold 4s 1952.....J&J	87½	88
L & N Term 1st g 4s '52 gu J&D	87½	----
Nash F & S 1st gu g 5s '37..F&A	102½	103½
Newport & Cincinnati Bridge—		
1st M g 4½s 1945 guar..J&J	97	98
S & N Ala cons M g 5s '36..F&A	104	----
Gen cons gu g 5s 1963..A&O	110¼	110½
Macon Dub & Sav 5s 1947..J&J	85½	86½
Macon Terminal 5s 1965....J&J	102	103
Mahoning Coal—See L S & M S		
Maine Central—		
1st & ref 4½s 1935.....J&D	95	96
1st & ref 5s Dec 1935.....J&D	98¾	99½
1st & ref 6s Dec 1935.....J&D	104	105
Eur & N A gold 1933....J&J	93	95
Hereford Ry—G 4s '30..M&N	94	----
Upper Coos 1st gu 4s '30..M&N	91	----
Upper Coos Ex 4½s g '30..M&N	94	----
Washington Co Ry 1st g gu		
3½s Jan 1954 op 1924..J&J	72	73
Manila RR Sou Lines 4s'39..M&N	67	68
4s 1939 ext to 1959		
Philippine Govt gu...M&N	70⅞	----
Sinking fund g 7s 1937..M&N	108¼	----
Manitoba & S E—See Can Nor		
Manitoba S W Col 5s 1934..J&D	100	----
Md Del & Va 5s 1955 gu....F&A *f*	----	----
Maryland & Pa 1st g 4s '51..M&S	78	----
Mason City & Ft. Dodge—		
1st M gold 4s 1955.....J&D *f*	60	----
Memphis Union Station Co—		
1st g gu 5s Nov 1 '59....M&N	102½	----
Merchants' Br—See Term RR		
Meridian Term 4s '55 guar..M&N	85	----
Mexican International—		
Prior lien 4½s 1947.....M&S *f*	----	----
1st con gold 4s 1977.....M&S *f*	----	----
Sept. 1 1914 coup on..... *f*	----	----
Sept 1 1914 coupon off..... *f*	----	----
Mexican North 1st 6s 1930..J&D *f*	----	----
Mich Cent—See N Y C & H R		
Middlesex Valley—See Leh Val		
Middletown & Unionville—		
2d M adj inc 6s 1933....M&N	----	----
Midi RR—6% franc bds (foreign		
series) red up to 1960.....J&D	*h*$24	$26
Midland of N J—See Erie		
Midland Valley—5s 1943...A&O	97½	98½
Adj M Apr 1 '53 ser A....Sept	----	----
Series B.....	----	----
Millen & Southw—5s 1955..A&O	95	----
MilLakeSh&West—See Chi&N W		
Milw & No—See Ch Milw & St P		
Milw & Spart & N W—See Chic		
Min & Pac—See M St P & S S M		
Minn & St. L—1st 7s 1927..J&D	98¾	99¾
1st gu g 7s 1927.....J&D	100	101
1st consol gold 5s 1934...M&N *f*	54½	55
Certificates of deposit..... *f*	52	53
1st refg gold 4s 1949.....M&S *f*	18¾	19
Ref & ext 5s Feb '62 ser A..Q-F *f*	13¼	15
Des M & Ft. D 1st 4s '35..J&J *f*	32	38
Certificates of deposit..... *f*	32½	34
Iowa Cent 1st g 5s 1938..J&D *f*	51	52⅞
Certificates of deposit..... *f*	51¾	54½
1st & ref g 4s 1951....M&S *f*	17¼	17½
Minn St P & Sault Ste Marie—		
1st cons gold 4s 1938.....J&J	88	88¼
1st cons gold 5s 1938.....J&J	97⅝	97⅞
1st cons 5s '38 gu int....J&J	97⅝	98⅛
2d M gold 4s guar 1949...J&J	82¾	84
Coll trust 6½s 1931.....M&S	100½	101
1st ref 6s 1946 series A....J&J	101¼	101¾

Bonds.	Bid	Ask
Minn St Paul & S S M (*Concl*)—		
25-year 5½s 1949.....M&S	87½	88
Eq tr 4½s 1927-36 (s-a)..M&N *b*	5%	4.80%
Eq tr 5s 1927-33 (s-a)....M&S *b*	5.05%	4.85%
Eq tr 6s 1927-35 (year)..M&S *b*	5.20%	4.90%
Eq tr 7s 1927-1930 (year)..J&D *b*	5.10	4.90%
M St P & S S M & Cent Term Ry—		
1st Ch Ter s f 4s'41 op'16 M&N	96⅝	----
Minneapolis Term—see Wis Cent		
Mississippi Cent g 5s 1949...J&J	96⅛	----
Missouri-Kansas-Tex RR—		
Prior lien 5s 1962 ser A....J&J	102	104
Prior lien 4s 1962 ser B....J&J	86½	87
Prior lien 6s 1932 ser C....J&J	102¾	103⅛
Adj M 5s Jan 1967 ser A..A&O	98¾	99
Mo Kan & Tex (old company)—		
1st gold 4s 1990.....J&D	87⅜	87⅞
Eq tr 6s 1927-35 (year)..J&J15 *b*	5.30	5%
Boonville RR. Bridge—		
1st g gu s f 4s 1951....M&N	----	----
Dal & Waco 1st gu 5s '40..M&N	----	----
Kan C & Pac 1st 4s g '90..F&A *f*	----	----
Missouri Kansas & Okla—		
1st g gu 5s May 1 '42..M&N *f*	----	----
M K & T of T 1st 5s gu '42 M&S *f*	135	----
Mo Pacific RR (new company)—		
1st & ref 5s Jan 1965 A...F&A	100⅛	100¼
1st & ref 6s 1949 ser D...F&A	107½	107¾
1st & ref 6s 1955 Ser E...M&N	107½	107¾
5% gold notes 1927.....J&J	100⅛	100⅜
6% secured notes 1930....M&S	100	101
Secured 5¼s 1931-1956..J&D	Basis	5.30%
Equip trust 5s 1927-40 (yr) M&S *b*	4.90	4.80%
Mo Pacific (old company)—		
Gen M 4s Mar 1975.....M&S	77	77⅜
Equip 6½s 1927-36 (year)..F&A *b*	5.15	4.90%
Eq tr 6s '27-'35 (year)..J&J15 *b*	5.20	5%
3d 7s ext to July 1938 at		
4%.....M&N	92⅞	----
Cent Br Un Pac 1st g 4s'48 J&D	84	86¾
Pac of Mo 1st ex g 4s '38..F&A	94	----
2d ext 5s gold 1938.....J&J	102	----
St L R E 1st 5s 1938..M&N	----	----
Cardelet Br 1st 4½s'38..A&O	----	----
St Louis Iron Mt & Sou—		
Unify & ref'g g 4s '29...J&J	98¼	98¾
Gen con ry & l g 5s '31..A&O	100⅜	100½
Gen con stpd gu g 5s '31 A&O	----	----
Riv & Gulf Div 4s '33..M&M	93⅝	93⅞
Mobile & Birm—See Southern Ry		
Mobile & O—1st g 6s 1927..J&D	100⅞	101½
1st exten 6s July 1927....Q-J	100⅛	101⅞
Gen g 4s 1938.....M&S	93¼	94
Eq tr 5s 1927 '38 (s-a)...M&S *b*	4.95	4.75%
Eq tr 5s 1928-39 (year)....J&J *b*	4.95	4.75%
Montgom Div g 5s 1947..F&A	100⅜	102⅜
St Louis Div 5s 1927.....J&D	100	----
St L & C 4s guar 1931....J&J	96¾	97⅜
Mo'k & Malone—See N Y C & H		
Monongahela Sou 5s 1955..A&O	----	----
Mont Cent—See St P M & M		
Mont Wyo & So 5s 1939...M&S	----	74
Morgant & Kingwood—See B & O		
North & Essex—See D L & W		
Nashville Chattanooga & St L		
1st consol gold 5s 1928...A&O	100⅞	101½
Eq tr 4½s 1927-37 (year)..A&O *b*	4.90	4.70%
Nash Flor & Sheff—See L & N		
National Railways of Mexico—		
Prior lien g 4½s s f 1957..J&J *f*	----	----
Jan 1914 coupon on..... *f*	----	----
July 1914 coupon on..... *f*	----	----
Assent cash warr & scrip on.... *f*	16½	17¼
Gen mtge 4s 1977.....A&O *f*	----	----
April 1914 coupon off..... *f*	----	----
Assent cash warr & scrip on.. *f*	20¼	22
8% gold notes June 1915..J&D *f*	----	----
Nat RR of Mex p l g 4½s '26..J&J *f*	----	----
July 1914 coupon on..... *f*	----	----
Assent cash warr & scrip on. *f*	24¼	25⅛
1st cons gold 4s 1951.....A&O *f*	----	----
April 1914 coupon off..... *f*	----	----
Assent cash warr & scrip on.. *f*	13⅞	15¼
Nebraska—See C B & Q		
New Eng RR—See N Y N H & H		
New Hav & No—See NYNH & H		
N J Junction—See N Y Central		
New Jersey & New York—See Erie		
New Lon Nor 1st 4s 1940...J&J	85	----
New Mex Ry & C'l—See El Paso		
New Orl Gt Nor 1st 5s '55..F&A	86½	87¼
New Orl & North East 6s 1915—		
Extended at 5% 1940....M&N	----	----
Ref & impt 4½s '52 ser A..J&J	96¾	97½
New Orl Term 1st 4s 1953...J&J	87½	88
New Orleans Texas & Mexico—		
Non-cum inc 5s Oct '35 series A	100¼	100¾
1st 5s 1954 series B.....A&O	100⅜	100¾
1st M 5½s 1954 series A...A&O	104⅞	105⅛
1st 5s 1956 series C.....F&A	103⅜	103¾
Newp & Cin Bdge—See L & N		
Newp & Rich—See Conn & Pass		
N Y B & M Bch—See Long Island		
N Y Bay Ext RR—See Long Isl		
New York Central RR—		
Conv deb 6s 1935.....M&N	107¼	108
Cons mtge 4s 1998 series A F&A	91¼	92
New York Central & Hud Riv—		
Ref g 3½s July 1 1997..J&J	80	80⅜
Deb g 4s '34 tax-exempt..M&N	97⅛	97¼
Deb 4s 1942 tax-exempt..J&J	95¼	95¾
Ref & impt 4½s 2013 A...A&O	98⅛	99⅝
Ref & impt 5s 2013 C....A&O	106⅜	106⅝
Eq tr 7s '27-'35 (year)..A&O15 *b*	4.80	4.70
Eq tr 6s '27-'35 (yr)....J&J15 *b*	5%	4.85%
NYC L eq 5s '27-'37 (yr)..J&D *b*	4.70	4.60%
NYC L eq 5s 1927-30 yr J&D *b*	4.70	4.60%
NYC Lines eq 4½s 1928..J&J	99⅞	100⅛
NYC L eq 4½s '27-'37 (yr) M&S *b*	4.70	4.50%
NYC Lines eq 4½s Sept 15 1927		
to 1939 (year).....M&S15 *b*	4.70	4.55%
NYC Lines eq 4½s '28-'35..J&J *b*	4.70	4.55%
NYC RR eq 4½s '36-'32..J&J *b*	4.70	4.60%
Bos & Alb eq 4½s 1927...A&O	99⅞	100⅛
L S coll tr g 3½s 1998....F&A	79½	80½
M C coll tr g 3½s 1998...F&A	80	81¼
Beech Cr 1st 4s g gu 1936..J&J	95¾	96¼
2d guar gold 4s 1936....J&J	99	----
Beech Crk Ext 3½s '51..A&O	82	----
Cart & Adir 1st 4s 1981...J&D	90¼	----
Clf Bit C Co 1st g 4s '40..J&J	----	----
Gouv & Osw 1st 5s g 1942..J&D	100⅜	----
Lake Shore & Mich South—		
Con g ref 3½s 1997....J&D	81¼	81½
Deb gold 4s 1928.....M&S	99⅜	99½
Gold 4s 1931.....M&N	97¾	98
Cleve Short L 4½s '61..A&O	101½	101⅞
K A & Gr R 1st 5s 1938..J&J	102½	105½
Kal & W Pig'n g 4s '40..J&J	105	----
Mahon C RR 1st 5s, 1934..J&J	103	----

t Basis. *f* This price includes accrued interest. *h* Dollars per 1,000-franc bond. *k* Last sale. *l* In London. *s* Sale price. *n* Nominal.

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Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
New York Central (*Concluded*)—		
Michigan Central—		
5s coup '31 D & B O div..M&S	101⅝	----
Deb gold 4s 1929.....A&O	99⅛	----
Equip 5s 1927-30 (yr)..A&O b	4.80	4.60%
Equip 6s 1927-32 (yr)..M&S b	5%	4.75%
1st 5s Kal & S H 1939..M&N	----	----
1st mtge M Air L 4s '40..J&J	95½	----
1st g 4s Jol & N Ind'57 J&J10	----	----
1st g 3½s J L & Sag '51..M&S	83⅞	----
1st gold 3½s 1952.....M&N	86¼	87
BayC&BC 1st M g 3s'89 J&D	----	69
Bat C & S 1st gu g 3s'89 J&D	64	68
Det R Tun 4½s '61 gu..M&N	97½	98
Grand Riv Vall 4s 1959..M&S	----	----
Tol Can Sou & D 4s '56..J&J	----	----
Moh & Mal 4s 1991.....M&S	91	92
Consol gold 3½s 2002..M&S	----	----
N J Junc 1st 4s gu 1986...F&A	85	----
N Y & Har 1st g 3½s 2000M&N	81¾	82⅞
N Y & Nor 1st g 5s 1927..A&O	99⅞	----
N Y & Put 1st 4s g 1993..A&O	89½	90¼
Pine Creek guar 6s 1932..J&D	106⅜	----
Pitts & Lake Erie 6s 1928..J&J	--	----
5s Jan 1 1928.....A&O	100	100¼
Eq tr 6½s 1927-35 (yr)..A&O b	5.05	4.80%
Pitts McK & Y 6s 1932..J&J	105⅞	----
2d 6s guar 1934.....J&J	103	103¾
St Lawr & Adirond 5s '96..J&J	99⅛	----
2d gold 6s 1996.....A&O	105¼	----
West Shore 1st 4s 2361....J&J	86¾	87½
N Y C & St L 1st g 4s 1937..A&O	95⅛	95⅝
2d & impt 6s A B & C '31..M&N	102⅝	102¾
Deb 4s May 1 1931.....M&N	96⅝	97
Ref 5½s 1974 ser A.....A&O	105¾	106
Ref 5½s 1975 series B....J&J	105½	105¾
New York Connecting RR—		
1st M 4½s 1953 series A..F&A	96¾	97½
1st guar 5s 1953 series B..F&A	103⅞	104
N Y & Greenw'd Lake—See Erie		
N Y & Harlem—See N Y C & H R		
N Y & Jersey—See Hud & Manh		
N Y Lack & West—See D L & W		
N Y L E & W C RR—See Erie		
N Y & Long Br—See Cent of N J		
N Y New Haven & Hartford—		
Deb 6s Jan 15 '48 conv..J&J15	108½	109
Deb 4s May 1 1957.....M&N	73¼	73⅝
Deb 4s July 1 '55 non-conv.J&J	79½	80
Deb 4s 1956 non-conv....M&N	79½	80
Deb 4s 1947 non-conv....M&S	78¼	81
Deb 3½s March 1947....M&S	72	74½
Deb 3½s 1954 non-conv..A&O	70⅞	71
Deb 3½s 1956 conv.....J&J	70⅝	----
15-year secured 6s 1940...A&O	104¾	104⅞
6% notes Oct 31 1930...M&N	101⅜	102
Bos & N Y A L 1st 4s g '55.F&A	80¾	81
Cent New Eng 4s 1961....J&J	80¼	80½
Dutchess Co 4½s 1940.J&D	86	----
Danb & Norwalk 4s 1955..J&D	----	----
Harl R & Port ch4s 1954.M&N	88⅞	89⅝
Housatonic con 5s 1937..M&N	98¼	99½
Naugatuck 1st 4s 1954...M&N	78⅜	----
New Eng cons 4s 1945 gu..J&J	87⅝	89
Consol g 5s July 1 1945.J&J	99⅜	100¼
NY & NE Bos Ter 4s'39 A&O	90	----
N Hav & North 4s '56 gu.J&D	79	82
N Y Prov & Bos 4s 1942..A&O	88¾	----
N Y Westchester & Bos Ry—		
1st M g 4½s 1946 guar..J&J	81⅞	82¼
Prov Sec deb 4s 1957 gu..M&N	72½	75
Prov Ter 1st g 4s gu 1956.M&S	84	----
N Y & Nor—See N Y C & H R		
New York Ontario & Western—		
Ref 1st g 4s June 1992....M&S	78	78½
Registered $5,000 only.....	----	----
Gen M g 4s 1955 red.....J&D	74¼	74½
Eq 4½sMar'27-Sept'28s-a M&S b	4.70	4.50%
N Y Phila & Nor—1st g 4s'39.J&J	94	95½
Income 4s Jan 1 1939....M&N	87¼	----
Stock trust ctfs 4s 1948..J&D	88¼	89½
N Y Prov & B—See N Y N H & H		
N Y & Putnam—See N Y C & HR		
N Y & Rockaway B—See L'g Isld		
N Y Susq & West—See Erie		
N Y West & B—See N Y N H & H		
Nord Ry s f 6½s 1950.....A&O	97	97½
Norf & Caro—See Atl Coast Line		
Norfolk Southern—		
1st & ref g 5s '61 opt '15..F&A	91¾	92
Norf & South 1st 5s 1941.M&N	100½	----
1st gen g 5s 1954 opt....J&J	95¾	96¾
Ral & Cape Fear 1st 5s '43.M&S	92	----
Ral & Southp con 5s 1965.J&D	94	96
Suffolk & Car con 5s 1952.J&J	92½	94½
Norfolk Ter 1st gu 4s 1961.M&N	----	----
Norf & West gen 6s 1931...M&N	106	----
Impt & exten 6s 1934....F&A	108½	----
New River 1st 6s 1932....A&O	107	----
N & W Ry 1st con 4s '96..A&O	93⅜	93⅝
Div 1st lien & gen g 4s July 1 1944 opt Jan 1 1929....J&J	93⅛	93¼
Conv 6% Sept 1929.....M&S	157	165
N & W Pocahontas 4s '41.J&D	95	95½
Eq tr 4¼s 1927-32 (yr)..M&N b	4.70	4.55%
Eq tr 4½s 1927-31 (yr)...F&A b	4.70	4.55%
Eq tr 4½s 1929-32 (yr)...A&O b	4.70	4.55%
Eq tr 4½s 1928-1935.....J&J b	4.70	4.55%
Scioto Val & N E 1st 4s'89M&N	92½	93
No & So Car—See Car Atl & West		
N'east of S C—See Atl C L of S C		
Northern Calif Ry—See So Pac		
Northern Central—		
Gen & ref 6s 1974 ser A..M&S	105½	107½
Northern Ohio—See L E & West		
Northern Pacific—		
Prior lien g 4s Jan 1997....Q-J	92⅜	93
Gen lien g 3s Jan 2047....Q-F	67	67¼
Ref & imp 4½s 2047 ser A.J&J	97¼	97½
Ref & imp 6s 2047 ser B...J&J	113¾	113⅞
Ref & imp 5s 2047 ser C...J&J	104⅝	105
Ref & imp 5s 2047 ser D...J&J	104⅝	105
Eq tr 4½s 1927-32 (yr).F&A15 b	4.80	4.65%
Eq tr 4½s 1927-1940...M&S15 b	4.80	4.65%
Eq tr 7s 1927-30 (yr)..M&N15 b	4.90	4.70%
St P & D Div g 4s 1996...J&D	--	----
Wash Cent 4s Mar 1948..Q-M	87½	88¾
St Paul & Dul 1st 5s 1931.F&A	101⅞	----
1st consol g 4s 1968....J&D	92	----
Dul Union Dep 5s 1930.A&O	----	----
No Pac Ter Co—1st 6s 1933.J&J	109¾	----
orth Ry of Calif—See Sou Pac		
North Penna ext'd 4s 1936.M&N	94	----
Gen g 3 3-10s 1953.....J&J	76	----

Bonds	Bid.	Ask.
North Wisconsin—See St P M & O		
Northw Term g 5s 1926 gu..J&J	----	----
Certificates of deposit.....	42	----
Norwich & Wor—4s 1927..M&S	99¼	----
Ogd'bu & L Cham—See Rutland		
Ohio Connecting—See Penn RR		
Ohio I & W—See C C C & St L		
Ohio River—See Balt & Ohio		
Old Colony RR—		
4s Jan 1938.....J&J	93⅝	----
3½s July 1 1932.....J&J	93⅞	----
1st M 5½s 1944.....F&A	108	----
1st M 5s 1945 series B...J&D	103	----
Oregon & California—See So Pac		
Oregon-Wash RR & Nav—		
1st & ref g gu 4s '61 opt..J&J	88	88⅜
Ore RR & Nav cons 4s '46.J&D	92¼	92¾
Oregon Short Line—See Un Pac		
Pacific Coast Co—See Misc Bonds		
Paducah & Ill 1st 4½s '55...J&J	98¼	99½
Pan American 1st 5s '34 opt.J&J f	----	----
Paris-Lyons-Mediterranean RR—		
Ext s f 6s 1958.....F&A15	94⅜	94¾
S f extl 7s 1958.....M&S15	100⅜	100⅞
Paris-Orleans ext'l 7s 1954..M&S	101	101¼
6% franc bonds (foreign series)		
red to 1956.....J&D	h$25	$27
Paterson Extension RR—See Erie		
Paulista Ry 1st 7s'42 ser A M&S15	102	102⅜
Pennsylvania RR—		
Con M 4s gold 1943.....M&N	96	----
do 4s gold 1948.....M&N	95	95¾
do 4s gold 1948 sterling stamped dollar bonds...	94⅞	95½
do 4½s g 1960.....F&A	102⅛	102½
Gen g 4½s 1965.....J&D	99⅞	100
Gen g 5s Dec 1 1968.....J&D	109	109½
10-year gold 7s Apr 1 '30..A&O	106⅜	106½
15-yr 6½s Feb 1 1936....F&A	111¾	112
40-yr 5s 1964.....M&N	103¼	103½
Con M 3½s g £1945.....J&J lf	77½	82½
Eq tr 6s '27-'35 (yr)....J&J15 b	5%	4.90%
Eq tr 5s Mar 1927-38...M&S b	4.70	4.60%
Gen equip 5s 1927-'39 (yr) A&O b	4.70	4.60%
Eq tr 4½s 1927-39 (yr)..A&O b	4.70	4.60%
Alleg Val gen 4s 1942.....M&S	95⅜	95¾
Balt Ches&Atl 1st g 5s '34 M&S	20	30
Belvidere Delaware—		
1st g gu 3½s 1943.....J&J	84½	----
Cin Leb & Nor 4s 1942...M&N	91¼	----
Clev & Marietta 4½s '35.M&N	98½	----
Cleveland & Pittsburgh—		
Ser A 4½s gen gtd 1942.J&J	100⅛	----
Ser B 4½s gen gtd '42..A&O	100⅛	----
Int red to 3½%.....	87⅜	----
Ser C 3½s gen gtd '48..M&N	87½	----
Ser D 3½s gen gtd '50..F&A	85¾	----
D Riv RR & B gu g 4s '36.F&A	94½	----
Erie & Pittsburgh—		
Gen gu g 3½s ser B '40..J&J	88¾	----
Series C 1940.....J&J	89	----
Gr R & Ind ext 4½s '41..J&J	97⅛	----
2d 4s 1936.....A&O	93	94
Holidaysburg Bedford & Cumb		
1st M g 4s 1951 guar...J&J	----	93
Ohio Connecting 4s 1943.M&S	92¼	----
Pennsylvania Company—		
Gu g 4s 1931 op 1921..A&O	98	----
Gu tr ctfs g 4s 1952...M&N	88½	----
Gu tr ctfs g 3½s 1937..M&S	87	----
Gu tr ctfs g 3½s 1941..F&A	86	87
Gu tr ctfs g 3½s 1942..J&D	85¼	86½
Gu tr ctfs g 3½s 1944..J&D	84⅜	----
Ph Balt & Wash 4s '43..M&N	95¼	----
Gen 5s 1974 series B...F&A	110⅝	111
Pitts Cin Chic & St Louis—		
Con g gu 4½s ser A '40.A&O	100½	102¼
do Ser B 1942...A&O	100½	----
do Ser C 1942...M&N	100½	----
do Ser I 1963....F&A	100½	102
do 4½s ser J '64.M&N	100½	----
do 4s ser D 1945.M&N	95½	----
do 4s ser F 1953..J&D	95½	----
do 4s ser G 1957.M&N	95½	----
do 4s ser H 1960.F&A	95⅝	----
do 3½s ser E '49.F&A	95⅝	----
Gen M 5s 1970 ser A..J&D	108	108½
Gen M 5s 1975 ser B..A&O	108¼	108½
C St L & Pits 1st 5s g'32.A&O	102⅜	103
Pitts Va & Char gu 4s '43.M&N	92⅜	----
Pitts Young & Ash 5s '27.M&N	100¼	----
1st gen 4s series A 1948.J&D	92¾	----
1st M 5s 1962 series B..F&A	105⅛	----
1st gen 5s 1974 series C.J&D	104⅝	----
Sun & Lewis 1st g 4s 1936..J&J	92¾	----
Tol Walh Valley & Ohio—		
1st g gu 4½s '31 ser A..J&J	99	----
1st g gu 4½s '33 ser B..J&J	99	----
1st g gu 4s '42 ser C...M&S	93¾	----
Penn & N Y Canal—See Leh Val		
Pennsylvania & Northwestern—		
General 5s Jan 1 1930.....J&J	101	----
Peoria & East—See C C C & St L		
Peoria & Pekin Union Ry—		
1st g 5½s 1974 series A...F&A	104½	----
Peoria Ry Term—See Ch R I & P		
Pere Marquette (New Co)—		
1st g 5s July '56 Ser A....J&J	104¾	----
1st g 4s July '56 ser B....J&J	89½	90
Eq tr 6s '27-'35 (yr)....J&J 15 b	5.05	4.85%
L E & Det Riv 4½s '32..F&A	97¾	98¾
Perkiomen 1st 5s '18 ext to '38 Q-J	----	----
2d 5s 1918 ext to 1938....Q-J	----	----
Phila & Balt Cent 4s 1951..M&N	89½	90¾
Phila Balt & Wash—See Penn RR		
Phila Newt & N Y 3s 1942..A&O	----	----
Phila & Read—See Reading Co		
Phila Wilm & Balt—		
Debenture g 4s 1932.....A&O	96	----
Philippine Railway—		
1st p 4s 1937 s f opt gu...J&J	43	43⅜
Pine Creek—See N Y C&Hud Riv		
Pittsb Bessemer & Lake Erie—		
P S & L E 1st g 5s 1940...A&O	102¼	103½
Cons 1st g 5s July 1 '43..J&J	100¼	----
P B & L E con g 5s 1947..J&J	----	----
Pitts Char & Youghiogheny—		
Gen mtge gtd 4s 1932...A&O	----	----
Pitts C C & St L—See Penn RR		
Pitts & L E—See N Y C & Hud Riv		
Pitts McK & Yough—See N Y C		

Bonds.	Bid.	Ask.
Pitts Shaw & N—1st g 5s '49.F&A f	----	----
Gold 4s Feb 1 1952.....F&A f	3	6
6% receivers' ctfs 1927...F&A f	70	----
Pittsburgh & Shawmut—		
1st s f g 5s 1959 opt.....J&D f	----	----
Pitts Shen & LE—See PBess & LE		
Pittsb Term RR & Coal—		
1st g guar s f 5s 1942.....J&J	----	----
W Side Belt 1st g 5s '37.M&S	----	----
Pitts Va & Chas—See Penn RR		
Pitts & Western—See B & O		
Pittsb Youngs & Ash—See Pa RR		
Portland & Ogdensburg		
1st M 4½s 1928 guar....M&N	97	99
Portland & Rumford Falls—		
Debenture 4s Aug 1927..F&A	99	100
Portl (Me) Term gu 4s '61..J&J	82½	----
Guar 5s 1961.....J&J	100	----
Port Reading—1st gu 5s '41..J&J	----	----
Ports Gt F & Con—See Bos & Me		
Potomac Val—1st gu 5s g '41.J&J	101	----
Prov Sec Co—See N Y N H & H		
Providence Term—See N Y N H & H		
Prov & Worc—1st 4s 1947..A&O	87	----
Ral & Cape Fear—See Norf Sou		
Ral & Charles—See Seab A L		
Raleigh & Gas—See Seab A L		
Ral & Southp—See Norfolk South		
Raleigh & S W—See Ches & Ohio		
Raritan River—1st g 5s '39..J&J	97½	99
Reading Company—		
Gen gold 4s Jan 1 1997...J&J	100½	----
Eq 5s (J&J) '27-'32 ser J..J&J b	4.75	4.60%
Jer Cent g 4s '51 op '06..A&O	92	92¾
Gen & ref 4½s 1997 ser A.J&J	98¾	99¼
Atlantic City gu 4s 1951..J&J	85⅛	91
1st M gold 5½s 1929..M&N	101	101½
W & N A tr ctfs 4s red 105..Q-M	80	----
Phila & R—2d 5s g 1933..A&O	101¼	102¼
Imp M ext g 4s 1947..A&O	92	93½
Cons ext gold 4s 1937..M&S	93¼	94½
Term 5s g gu May 1 '41.Q-F	104	105
Del R Ter p m g 5s '42.M&N	101	----
Ex p mon g 5s 1942..J&J	100	102
Wilm & No 1st 5s 1927.J&D	100⅛	----
Gen g 5s Aug 1 1932..Q-F	99¾	----
Phila & Read Coal & Iron—		
Coll s f g 4s ext '32 gu.F&A	100	----
Renssel & Saratoga—See Del & H		
Richm & Danv—See Southern Ry		
Rich Fredericksb & Potomac—		
Cons mtge 4½s 1940.....A&O	97	98
Equip 6s Jan 15 '28-'35.J&J15 b	5.10	4.90%
Rich & Mecklenburg—See So Ry		
Rich & Petersb—See Atl Coast L		
Richmond Term—1st 5s 1952.J&J	102½	----
Richmond-Washington Co—		
Coll tr g gu 4s 1943 opt..J&D	95	----
Rio Gr Junc—See Denv & Rio Gr		
Rio Grande Sou—See Denv & R G		
Rio Grande West—See D & R G		
Rock Isld Frisco Term—5s'27 J&J	100	100½
Rock Isl Ark & La—See C R I & P		
Rutland—Con 4½s 1941....J&J	92⅛	----
Ben & Rutl 4½s g '27..M&N	98⅞	99⅜
Odg & L Ch 1st g gu 4s '48.J&J	82⅛	86
Rutl Can 1st g gu 4s 1949.J&J	83⅛	83¾
Eq tr 4½s 1927 (yr)....M&N b	4.75	4.50%
St Clair Mad & St Louis Belt—		
Alton Bridge 1st g 4s '51..J&J	75	----
St Clair Term 1st 5s 1932...F&A	----	----
St Johns & L Cham—5s '44.M&S	----	----
St J & Gr Isl—1st g 4s 1947..J&J	88	89⅛
St Lawr & Adir—See N Y Central		
St. Louis Al & T H—See Ill Cent		
St Louis Br—See Term RR Assn		
St L & Cairo—See Mobile & Ohio		
St L Iron Mt & Sou—See Mo Pac		
St L Mer Br Co—See Term RR		
St L Peo & N W—See Ch & N W		
St L Rocky Mt & P 5s 1955—See	Misc C	os,p.44
St L South—See Illinois Central		
St Louis-San Fran (reorganized)		
Prior lien 4s 1950 series A..J&J	85¾	86
Prior lien 5s 1950 series B..J&J	101½	101¾
Prior lien 6s 1928 series C..J&J	101⅝	101¾
Prior lien 5½s '42 series D.J&J	102½	102¾
Cum adj 6s July 1955.....A&O	99¾	100
Income mtge 6s July 1960..Oct	97⅛	97½
Eq tr 6s '27-'34 (yr).....J&J15 b	5.10	4.95%
Eq tr 5s 1927-37 (year)...M&S b	4.80%	4.70%
Gen mtge gold 6s 1931....J&J	105¼	106
Gen mtge gold 5s 1931...J&J	100⅝	101
St Louis Southwestern—		
1st g 4s 1989.....M&N	86⅞	87¾
2d g inc 4s Nov 1989.....J&J	82½	83
1st consol g 4s 1932.....J&D	91¾	95
1st term & unif 5s 1952...J&J	97⅝	99
Eq tr 5½s 1927-1939 (s-a) M&S b	5.15	4.95%
Cent Ark & Ea 1st 5s '40 op.J&J	96	97
Grays Pt Term g 5s 1947.J&D	95⅛	----
Shrev Bdg & Ter 5s '55 gu F&A	95	----
StephenvN&STex 5s'40 op.J&J	96¼	97½
St Paul Bridge & Terminal Ry—		
1st M 6s 1929.....J&J	----	----
St Paul & Duluth—See Nor Pac		
St Paul East Gr Trk—See C&NW	& N W	
St P & K C Sh L—See C R I & P	R I &	Pac
St Paul Minn & Manitoba—		
1st consol g 4s 1933.....J&J	97¾	----
1st consol g 6s 1933.....J&J	107⅞	108¼
1st cons red to 4½s g 1933.J&J	100⅛	----
Montana ext 1st 4s 1937.J&D	96	----
Pacific Ext 1st 4s £1940..J&J	91	----
Eastern Ry of Minnesota—		
Nor Div 1st g 4s 1948..A&O	93⅜	----
Mont Cent 1st gd 6s 1937.J&J	111⅛	112½
1st guar gold 5s 1937....J&J	103¾	104¼
Will & S F 1st 5s g 1938...J&D	103⅝	104½
St Paul & Nor Pac—See Nor Pac		
St Paul Union Depot—		
1st & ref 5s 1972.....J&J	105½	106
Salt Lake City Un Dep & RR—		
1st M 5s 1938.....M&N	95½	96½
San Ant & Aran Pass—See SoPac		
San Fr & S Jo Val—See A T & SFe		
San Fran Term—See Sou Pacific		
Santa Fe Pres & Ph—See AT&SFe		
Sault Ste Marie Bridge—		
1st M s f 5s July 1 1937..J&J	----	----

b Basis. *f* This price incl. accrued interest. *h* Dollars per 1,000-franc bond. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price. *t* Tax-exempt.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Sav Fla & W—See Atl Coast Line		
Sav & States — st g gu 5s '53 J&J	----	----
Scioto Vall & N E—See Norf & W		
Seab Air Line—1st g 4s 1950 A&O	81⅝	----
Stamped	81½	81¾
Adj mtge 5s Oct 1 1949 F&A f	87½	87⅝
Ref gold 4s 1959 opt A&O	76	76¼
1st & cons 6s 1945 ser A M&S	98¾	98⅞
Equip trust 6s 1927 J&D b	5%	4.60%
Equip tr 6s (s-a) 1927-37 F&A b	5.25	5%
Eq tr 5½s 1927-1932 (s-a) A&O b	5.20	4.95%
Eq tr 5s 1927-1940 (s-a) J&J b	5%	4.80%
Eq tr 4½s Jne 15'28-40(s-a) J&D b	4.95	4.75%
Atlanta-Birmingham Div—		
1st g 4s May 1 1933 M&S	90½	92½
Caro Cent 1st g gu 4s '49 J&J	78½	86¾
Florida Central & Peninsula—		
1st l g ext 5s gold 1930 J&J	101⅝	103½
1st cons 5s gold 1943 J&J	101⅜	----
Sou Bound 1st g 5s '41 A&O	99½	100½
Florida West Sb 5s 1934 J&J	97	----
Ga & Ala 5s Oct 1945 J&J	98½	99¾
Ga & Ala Term 1st g 5s'48 J&D	97	99
Ga Caro & N—1st 5s g '29 J&J	100	100¼
Ral & Charleston 4s 1956 F&A	72	76
Consol 4s 1956 F&A	62	----
Ral & Gaston—1st 5s g '47 J&J	100	102
Seab & Roanoke—5s ext'.31 J&J	100	----
Seab-All Florida Ry—		
1st gu 5s 1935 series A F&A	97¾	98
Seacoast RR of N J 5s '48 A&O	----	----
Sebast & Mooseh 1st 5s '28 M&S	----	----
Shamokin Sundry & Lewisb'g—		
2d 6s gold July 1 1925 ext at 5% to July 1 1945 J&J	----	----
Sher Shrev & So—See Mo K & T		
Shrev Bdg & Ter—See St L So W		
Sierra Ry of California—		
1st s f 6s g Apr 12 '37 A&O12	----	----
Sioux City & Pac—See Ch & N W		
Somerset Ry 1st & ref 4s '55 J&J	71	74
1st M 4s July 2 1950 J&J	73	76
So Caro & Ga—See Southern Ry		
South Bound—See Seaboard Air L		
So Indiana—See Ch T H & S E		
Southern Ill & Mo Bridge Co—		
1st M g 4s 1951 M&N	81	83
Southern Pacific Co—		
Coll tr 4s (C P) Aug 1 '49 J&D	88¼	88⅝
Conv g 4s June 1 '29 op '14 M&S	98¾	99
Conv g 5s 1934 J&D	101	101½
Coll trust 5s 1944 M&N	100½	----
Equip 7s 1927-1935 (yr) J&D b	4.80	4.70%
Equip 5s 1927-1939 (yr) M&N b	4.70	4.60%
Equip tr 5s 1928-38 (yr) J&D b	4.70	4.60%
Eq tr 4½s 1928-40 (yr) J&D b	4.70	4.60%
Pacific Fruit Express equip 7s June 1 1927-1935 (yr) J&D b	4.85	4.70%
Aus & Nor 1st 5s g 1941 J&J	----	103
Central Pacific—		
1st ref 4s g guar 1949 F&A	92¼	92¾
1st g guar 4s Oct 1 1954 A&O	89½	90⅜
M 3½s g gu Aug 1 1929 J&D	97¾	----
Guar g 5s 1960 F&A	102¼	102½
m European loan 4s '46 M&S	74½	----
Galveston Harrisb & San An—		
Mex & P Div 1st 5s '31 M&N	100½	101
2d M 5s 1921 gu J&J	100⅛	100½
Houston East & West Texas—		
1st 5s g May 1 1933 M&N	100⅛	----
1st gu g 5s Mar 1933 M&N	100⅜	----
Houston & Texas Central—		
1st lien g 5s 1937 J&J	101⅝	----
Waco & N W Div 6s '30 M&N	102	----
Nor Cal Ry g 5s 1929 J&D	----	----
No Ry of Ca' 5s g gu 1938 A&O	105⅛	----
Oregon & Cal 1st 5s 1927 J&J	100⅛	100⅜
S A & Ar Pass g gu 4s '43 J&J	89⅜	89⅞
San Fran Term 1st 4s 1950 A&O	90⅝	91
So Pacific Br 6s 1937 A&O	111	----
Southern Pacific RR Cal—		
1st con g 5s gu 1937 M&N	104½	----
1st ref g 4s 1955 op 1910 J&J	94	94¼
Stamped Federal Tax	----	----
So Pac Coast 1st g 4s 1937 J&J	95½	----
Texas & N O con 5s 1943 J&J	101	----
Dallas Div 1st g 4s '30 F&A	95½	----
Southern Railway—		
1st consol gold 5s 1994 J&J	107⅜	107½
Develop & gen M g 4s '56 A&O	86⅞	87
Develop & gen 6s 1956 A&O	115	115½
Develop & gen 6½s 1956 A&O	121	121¼
Eq tr 6s '27-'35 (yr) J&J15 b	5.10	4.95%
Eq tr 5s 1927-39 (s-a) M&S b	4.80	4.70%
Eq tr 4½s Apr '27-'39 (s-a) A&O b	4.85	4.62%
E Tenn reorg lien 5s 1938 M&S	101¾	----
1st Mem Div g 5s 1996 J&J	106¾	----
St Louis Div 1st g 4s 1951 J&J	90	90⅝
Alken Br 1st g 4s 1998 J&J	----	----
Atlanta & Charlotte Air Line—		
1st M 4½s 1944 ser A J&J	99	99¾
1st M 5s 1944 ser B J&J	104½	105⅜
Atl & Danville 1st 4s 1948 J&J	80¾	81⅜
2d g 4s 1948 J&J	75⅛	75½
Atl & Yad 1st gu g 4s '49 A&O	83⅝	84
E T Va & Ga—Div g 5s '30 J&J	100¾	----
Consol 1st g 5s 1956 M&N	106	106⅛
Ga Mid 1st g 3s 1946 A&O	72½	73⅝
L & N So joint g 4s—See L & N		
Mob & Birm pr lien 5s '45 J&J	100⅛	----
Small	98⅛	----
Gen M g 4s 1945 J&J	86¾	----
Small	82	85⅞
Mobile & O coll tr 4s '38 M&S	91½	93½
Rich & Dan deb 5s stpd'27 A&O	99⅞	100
Richmond & Mechlenburg—		
1st g 4s Nov 1 1948 M&N	79¾	83
So Caro & Ga 1st 5½s '29 M&N	101	101⅝
Virginia Midland—		
Series F 5s 1931 M&S	100⅝	----
General 5s 1936 M&N	102½	102⅞
Va & Southwest 5s 2003 J&J	102	----
1st cons g 5s 1958 A&O	95½	95⅞
S & N Ala—See Louisv & Nashv		
South Pac Coast—See South Pac		
Spokane Falls & Nor 6s '39 J&J	----	----
Spok Internat 1st g 5s 1955 J&J	85	85¾
State L & Sulliv 4½s 1929 J&J	97	----
Staten Island Ry—See Balt&Ohio		
Stephen N & S Tex—See St L S W		
Suff & Carolina—See Norf & So		
Sunbury Hazleton & W-B—		
1st 5s May 1 1928 M&N	----	----
2d mtge inc 6s 1938 coup M&N	----	----
Sunbury & Lew—See Penn RR		

Bonds.	Bid.	Ask.
Sup Sh Line—See C St P M & Om		
Tampa & Gulf Coast—		
1st g 5s 1953 A&O	92	93
Tampa & Jacksonville—		
1st M 5s 1949 ctf dep A&O	60	70
Tampa North 1st 5s '36 op J&J	95½	96½
Tennessee Central Ry—		
1st m 6s 1947 Ser A A&O	97½	99¾
Term RR Assn (St Louis)—		
1st gold 4½s 1939 A&O	98½	98¾
1st consol gold 5s 1944 F&A	102⅞	----
Gen ref s f g 4s '53 op '10 J&J	88⅛	89
St L Br 1st g 7s 1929 A&O	103½	104½
St L Mer Brdge T—5s '30 A&O	100¼	----
Mer Brdge 6s '29 op '09 F&A	101½	102½
Terre Haute & Peo 5s 1942 M&S	101	101¾
Texarkana & Ft Smith—		
1st m 5½s 1950 guar F&A	104½	104¾
Texas City Term 6s 1941 J&J26	99	100½
Texas & New Orleans—See So Pac		
Texas & Okla—See M K & T		
Texas & Pac 1st 5s 2000 J&D	107	----
2d inc g 5s Dec 2000 Mar f	----	105
Louisiana Div 1st 5s 1931 J&J	100⅛	100⅜
Eq tr 5s 1927-1939 M&N b	5%	4.75%
Denison & Pac Sub 1930 M&S	98½	----
Weatherford Min W & North—		
1st guar f 5s 1930 F&A	99¼	99¾
Tex Pac-Mo Pac Term RR—		
1st M g 5½s 1964 M&S	104¼	104¾
Tol Can So & Det—See Mich Cen		
Tol & Ohio Cent 1st 5s 1935 J&J	101¼	----
West Div 1st 5s g 1935 A&O	100½	----
General gold 5s 1935 J&D	100¼	101½
St Mary's Div 4s g 1951 F&A	87½	----
Eq tr 6s 1927-1935 (yr) J&J15	b5.10%	4.90%
Kana & Mich 1st 4s 1990 A&O	85⅜	87
2d mtge gold 5s 1927 J&J	100⅛	----
Eq tr 6s 1927-35 (yr) J&J15	b5.30%	5.10%
Kanawha & W Va 5s 1955 J&J	96	97½
Toledo Peoria & Western—		
1st gold 4s July 1 1917 J&J f	----	20
Toledo St Louis & Western—		
1st gold 4s Apr 1 1950 A&O	90½	91
Tol Term 1st 4½s '57 gu M&N	93	93½
Tol Walh Val & O—See Penn RR		
Toronto Hamilton & Buffalo—		
1st gold 4s June 1 1946 J&D	90	90⅞
Ulster & Del cons 5s 1928 J&D	63½	64
1st ref gold 4s 1952 A&O	40	41
Union Pacific—		
1st ry & land gr 4s g 1947 J&J	95½	95⅝
Conv 4s 1927 J&J	99⅝	99⅞
1st & ref 4s June 2008 M&S	91⅜	92¾
1st & ref 5s June 2 2008 M&S	108½	110½
10-year 6s July 1928 J&J	101¾	102
Eq tr 4½s 1928-38 (yr) M&N	b4.75%	4.60%
Eq 4½s Mar 15 '29-'39 M&S15	b4.75%	4.60%
Equip tr 5s 1927-'37 (yr) M&S	b4.75%	4.60%
Equip tr 7s 1927-'35 (yr) J&D	b4.80%	4.70%
Ore RR & Nav—See Ore-Wash		
Ore Short Line 1st 5s 1946 J&J	107½	108
1st cons guar 5s 1946 J&J	107⅜	107½
Ref g gu 4s '29 opt '07 J&D	98⅝	98¾
Utah & Northern—		
1st 7s '08 ext at 4% to '33 J&J	97⅛	98¾
Union Terminal Co (Dallas)—		
1st g 5s 1942 opt 1922 A&O	100½	101½
United N J RR & Canal Co—		
General gold 4s 1929 M&S	98	----
General gold 4s 1944 M&S	94	----
Gen 1st g 3½s Mar 1 '51 M&S	82½	----
Upper Coos—See Maine Central		
Utah & Northern—See Union Pac		
Utica Clin & Bing—See Del & H		
Vandalia RR—		
Cong 4s 1955 series A F&A	92½	----
Series B 1957 M&N	92½	----
Vera Cruz & Pacific RR—		
1st gold 4½s 1934 opt J&J f	----	----
July 1914 coupon on f	24	24⅞
1st gold 4½s 1934 assenting f	----	----
Vermont Vall 1st 4½s 1940 A&O	87	----
Vicksburg Shreveport & Pacific—		
Pr lien 6s '15 ext 5% '40 M&N	101	----
Gen 5s May 1 1941 M&N	99	----
Ref & impt 6s 1973 ser A M&N	106¾	107¾
Virginia Midland—See South Ry		
Va & Southwest—See South Ry		
Virginian Railway—		
1st M gold 5s 1962 opt M&N	103	103⅛
Eq 6sAApr'27-Apr'30(s-a) A&O b	5%	4.75%
Wabash—1st gold 5s 1939 M&N	103	108
2d gold 5s 1939 F&A	101½	102
Deb mtge 6s series B 1939 J&J f	----	----
1st lien term gold 4s 1954 J&J	86⅜	----
Ref & gen 5½s 1975 A M&S	101⅛	104⅜
Ref & gen 5s 1976 ser B F&A	99½	99⅝
Eq tr 6s 1927-'35 (year) J&J15 b	5%	5.15%
Det & Chic ext 1st g 5s '41 J&J	101	105
Des M Div 1st g 4s 1939 J&J	89½	----
K C Excelsior Spgs & N W—		
1st 4s 1928 J&J	97	----
Toledo & Chic 4s g 1941 M&S	90½	91¼
Omaha Div 1st 3½s g '41 A&O	84⅛	----
Waco & N W—See Hous & Tex C		
Warren RR—See D L & W		
Wash & Colum Riv 4s 1935 J&J	----	----
Washington Cent—See Nor Pac		
Wash Co Ry—See Maine Central		
Wash Term Co—3½s 1945 F&A	85½	86½
1st gold 4s 1945 guar F&A	92½	----
Washington & Vandemere—		
1st 4½s 1947 F&A	96	97½
Weath'd Min W & N—See Tex&P		
West Jersey & Sea Shore—		
Consol gold 4s 1936 J&J	95	----
Cons 3½s g series B 1936 J&J	91	----
West Maryland 4s 1952 A&O	79½	79¾
5% gold notes 1915 opt J&J	----	----
Balt & Harris g 5s 1936 M&N	99	----
1st M West Ext g 5s '38 M&N	----	----
West N Y & Penna 5s 1937 J&J	101¾	102
Gen mtge gold 4s 1943 A&O	88	89
Income g 5s Apr 1943 Nov 1 f	----	----
Western Pacific RR Corp—		
1st M 5s 1946 series A M&S	99¾	99⅞
1st M 6s 1946 series B M&S	103⅛	103⅞
4% notes 1930 A&O	95¼	95¾
Eq tr 5½s 1927-38 (yr) J&D	b5.10%	4.80%
Western Pa—1st g 4s 1928 J&D	98	99
West Ry of Ala—4½s 1918 ext at 6% to Oct. 1 1928 A&O	----	----
West Shore—See NYC & H R RR		
West Side Belt—See Pitts Term		
West Va & Pittsb—See B & O		

Bonds and Stocks.	Bid.	Ask.
Wheeling & Lake Erie RR—		
1st consol gold 4s 1949 M&S	87¼	88
Ref M 4½s series A 1966 M&S	90⅜	92⅛
Eq tr 4s 1927 (year) A&O b	4.75	4.50%
Wheeling Div 1st g 5s '28 J&J	99⅞	100¼
Exten & impt g 5s 1930 F&A	100	----
Wheeling Term 4s 1940 F&A	91	----
Wichita Falls & Northwestern—		
1st 5s, Jan 1939 J&J f	140	----
1st & ref g 5s 1940 opt J&J f	140	----
Wichita Union Terminal Ry—		
1st g gu 4½s 1941 opt M&N	95	97
Wilkes-B & East—See NYS & W		
Williamsport & N Branch RR—		
1st ref gold 4½s 1931 J&J f	----	----
Wilmar & S Falls—See St P M&M		
Wil & Newbern—See Atl Coast L		
Wil & Nor—See Phila & Reading		
Wil & Weldon—See Atl Coast L		
Winston-Salem Southbound—		
1st gold guar 4s 1960 J&J	86⅝	88½
Winston-Salem Terminal Co—		
1st M gold 5s 1966 A&O	----	----
Wis Cent Ry—1st M g 4s '49 J&J	83⅝	84
1st & ref 4s 1959 A&O	74	74¾
5% notes 1930 J	99	100
Marshfield & South East Div pur mon 1st g 4s 1951 M&N	83	----
Sup & Dul Div 4s 1936 M&N	90½	91
Minneap Term 3½s '50 opt J&J	72	----
Wor Nashua & Roch 4-5s 1945	91	----
4s Oct 1 1934 A&O	86	----
Yosemite Val s f g 5s 1936 J&J	60	65
RAILROAD STOCKS. *Par.*		
Ala Great Southern com 50 d	117	119
Preferred 50 d	117	119
Alabama & Vicksburg 100	118	120
Albany & Susquehanna (guar) 100	209	215
Allegheny & West (guar) 100	108	111
Ann Arbor common 100	44½	48
Preferred 100	69½	----
Atch Top & Santa Fe 100	161¼	164½
Preferred 100	100¼	100¾
Atlanta Birm & Atlantic 100	⅝	¾
Atlan & Char Air L (guar) 100	180	184
Atlanta & West Point 100	175	185
Atlantic Coast L Co of Conn 50	230	234
Atlantic Coast L RR com 100	187	188
Atlantic 1st leased lines rent tr l d	72	76
Augusta & Savannah (guar) 100	99	101
Balt & Ohio—Common 100	109½	109¾
Preferred 100	74	74⅛
Bangor Aroostook common 50 d	51	51¼
Preferred 100	106	106¾
Beech Creek (guar N Y C) 50 d	41	42
Boston & Alb (guar N Y C) 100	----	182
Boston & Maine com (stpd) 100	51½	52
Preferred unstamped 100	56½	----
1st preferred A unstamped 100	79½	----
1st preferred B unstamped 100	122	----
1st preferred C unstamped 100	105	----
1st preferred D unstamped 100	155	----
1st preferred E unstamped 100	----	----
Bost & Prov (guar Old Col) 100	198	----
Boston Rev Beach & Lynn 100	----	----
Brunswick Ter & Ry Sec Co 100	11	11½
Buffalo Roch & Pittsburgh 100	81	83
Preferred 100	97	103
Buff & Susq RR Corp 100	41	48½
Preferred 100	----	42
Camden & Burl Co (guar) 25 d	29	31
Canada Southern 100	59	60
Canadian Pacific 100	170	170¾
Preferred 100 l d	77	79
CaroClinchfield &Ohio com3% 100	84½	85½
Common stamped 5% 100	99	100
Catawissa RR—1st pref (guar) 50 d	44½	45½
2d pref (guar P & R) 50 d	44	45½
Cayuga & Susq (gu D L & W) 30 d	47	49
Central of New Jersey 100	285	290
Chesapeake & Ohio common 100	155½	155¾
Common ctfs of deposit 100	----	----
6½% cum pref Ser A 100	----	----
6½% pref ctfs of deposit 100	----	----
Chicago & Alton RR 100	6¾	7
Certificates of deposit	----	----
Preferred 100	10	10¾
Certificates of deposit	----	----
Chicago Burl & Quincy 100	210	----
Chic & East Illinois common 100	30	32
Preferred 100	46	46½
Chicago Great West com 100	9⅞	10¼
Preferred 100	25¾	26¼
Chic Ind & Louisv common 100	----	----
Preferred 100	70½	75
Chicago Milw & St Paul com 100	10⅛	10½
Common ctfs of deposit 100	10⅛	10½
Preferred 100	19¾	20½
Preferred ctfs of deposit 100	19¾	20½
Chicago & North Western 100	80	80½
Preferred 100	128	130
Chic R I & Pacific common 100	74¾	75
7% preferred 100	105½	106
6% preferred 100	96½	96¾
Chicago St Paul Minn & O 100	55	60
Preferred 100	100	----
Cinc Indianap & Western 100	----	----
Preferred 100	----	----
Cinc New Orl & Texas Pacific 100	355	375
Preferred 100	103⅛	----
Cinc Sandusky & Cleve pref 50 d	62½	----
Cleve Cinc Chicago & St L 100	261	300
Preferred 100	103¼	104½
Cleve & Pitts (guar Pa RR) 50 d	74	75
Betterm't stk (guar Pa RR) 50 d	42⅝	44½
Colorado & Southern 100	90	90½
1st preferred 100	73	75
2d preferred 100	68	73
Columbus & Xenia (guar) 50 d	93	----
Conn & Pass Riv pref 100	91	96
Consol RRs of Cuba com v t c (†) d	35	45
Preferred 100	70¼	70¾
Cripple Creek Central 100	3½	4½
Preferred	19	21
Cuba RR preferred 100	79	84¾
Dayton & Mich com (guar) 50 d	37	----
Preferred (guar C H & D) 50 d	86	----
Delaware & Bound Br (guar) 100	160	----
Delaware & Hudson 100	173	174
Delaware Lack & Western 50 d	141	141⅞
Delaware 25 d	40½	41½
Denv & Rio Gr W pref 100	48½	49
Detroit Hills & S W (guar) 100	78½	----
Detroit & Mackinac 100	34	----
Preferred 100	55	60
Duluth South Shore & Atl 100	2½	5
Preferred 100	4	7

b Ba s *f* This price includes accrued interest. *k* Last sale. *l* In London. *m* Dollars per 500 francs or £20. *n* Nominal. *s* Sale price.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Stocks.	Par.	Bid	Ask.
East Penna (guar P & R)	50 d	59	61
Elmira & W'msport (guar)	50 d	40	43
Preferred (guar Nor Cent)	50 d	57	----
Erie—Common	100	42¾	43
Common ctfs of deposit	100	----	----
1st preferred	100	56½	56⅞
1st pref ctfs of deposit	100	----	----
2d preferred	100	51	51¾
2d pref ctf of deposit	100	----	----
Erie & Kalamazoo (guar)	50 d	79	81
Erie & Pitts (guar Pa RR)	50 d	63	64½
Fonda Johns & Glov com	100	6	8
Preferred	100	61	64
Ft Dodge Des M & So com	100	----	5
Preferred	100	9	11
Ft Wayne & Jack pref (guar)	100	109	111
Georgia RR & Bank Co (gu)	100	210	212
Georgia Southern & Florida	100	140	----
1st preferred	100	92	96
2d preferred	100	140	175
Great Northern Ry—Pref	100	85½	86
Ore certificates (no par)	d	22½	22¾
Green Bay & Western	100	83	88
Gulf Mobile & North com	100	42½	43
Preferred	100	106	107
Hartford & Conn Western	100	30	31
Hocking Valley—Common	100	205	219
Certificates of deposit	100	----	----
Hudson & Manhattan	100	43¾	44
Preferred	100	80¼	81½
Huntingd & Broad Top v t c	50 d	----	----
Preferred v t c	50 d	----	----
Illinois Central	100	122½	123
Non-cumul 6% pref Ser A	100	123	125
Leased lines (guar)	100	79	81
Stk tr ctfs—See RR Securs Co.			
Int & Great North Ry v t c	100	----	----
Internat Rys (Cent Am) com	100	18⅛	26½
Preferred	100	62¾	64
Iowa Central	100	1½	2¼
Joliet & Chic (guar C & A)	100	135	----
Kal Allegan & Gr Rap (gu)	100	104	----
K C Ft Scott & Memphis Ry—			
Pref Cent Tr ctf dep stpd	100	75	----
K C St L & Chic—Pref (gu)	100	106	----
Kansas City Southern	100	44½	45
Preferred	100	65¼	67
Lackawanna RR of N J	100	82	84
Lehigh Valley	50 d	118¾	119
Preferred	50 d	100	----
Little Miami original guar	50 d	93	----
Spec guar betterment stk	50 d	43	----
Lit Schuyl Nav RR & Coal (gu)	50 d	41	43
Louis & Mo Riv pref (guar)	100	105	115
Louisv Hend & St L com	100	175	200
Preferred	100	88	91
Louisville & Nashville	100	130¼	131
Mahoning Coal RR	50 d	900	----
Pref (guar L S & M S)	50 d	49	52
Maine Central	100	62	63
Preferred	100	77	81⅞
Michigan Central	100	1000	1600
Minehill & Schuyl Hav (gu)	50 d	53	54
Minneapolis & St Louis	100	2⅜	2¾
Minneapolis St P & S S M	100	29	32
Preferred	100	49	53
4% leased line ctfs	100	61	62
Mississippi Central	100	----	----
Mo-Kan-Tex RR com (no par)	d	34⅝	35
Preferred	100	97⅞	98
Missouri Pacific com	100	41¾	42
Preferred	100	94½	95
Mobile & Birm pref (guar)	100	78½	80
Mobile & Ohio—See Southern Ry			
Morris & Essex (guar)	50 d	80	81
Nashv Chatt & St Louis	100	160	180
Nashv & Decatur (gu L & N)	25 d	38	40
National Rys of Mex 1st pref	100	4	5
Second preferred	100	1¾	2
New London Northern	100	132	----
New Orleans Great North	100	----	----
New Orl Texas & Mexico	100	123	126
N Y Bkln & Man B pref (gu)	100	120	----
New York Central RR	100	140¼	140½
Dividend payable in London		ld145	147
N Y Chic & St Louis com	100	189	190
Common ctfs of deposit	100	----	----
6% preferred	100	103	104
6% pref ctfs of deposit	100	----	----
N Y & Harlem com (gu)	50 d	172	179⅞
Preferred	50	168¼	191
N Y Lack & West (guar)	100	105	106
N Y New Haven & Hartf	100	47¾	47⅞
N Y Ontario & Western	100	26⅞	27⅛
Norfolk Southern	100	37¾	39⅞
Norfolk & Western Ry	100	157¼	157¾
Adjustment preferred	100	83¾	86
No Carolina (guar So RR)	100	140	----
Northern Cent (guar Pa RR)	50 d	81½	82
North'n N H (guar B & M)	100	95⅜	----
Northern Pacific Ry	100	82	82½
North RR of N J (guar Erie)	100	67	70
Northern Securities Co stubs	d	130	135
North Pennsylv (gu P & R)	50 d	83	----
Norwich & Worcester pref	100	128	----
Ogden Mine RR (gu Cen N J)	100 d	82	----
Old Colony (gu N Y N H & H)	100	127	130
Ontario & Quebec	100	ld115	119
Oswego & Syrac (gu D L & W)	50 d	89½	----
Paterson & Hudson River	50 d	59	62
Pennsylvania RR	50 d	58⅛	58⅜
Peoria & Bureau Val (guar)	100	19	123
Peoria & Eastern	100	20½	23
Pere Marquette Ry com	100	121¼	121½
Common ctfs of deposit	100	----	----
Preferred	100	91½	91⅝
Preferred ctfs of deposit	100	----	----
Prior preferred	100	95⅜	95½
Prior pref ctfs of deposit	100	----	----
Phila Germ & Norris (guar)	50 d	123	----
Phila & Trenton (gu Pa RR)	100	211	----
Pittsburgh Bess & Lake Erie	50 d	31	33
Preferred	50 d	61	----
Pitts Cinc Chic & St Louis	100	98	----
Pitts Ft W & Chic com (gu)	100	142	145
Preferred (guar Penn RR)	100	149	151
Pittsburgh & Lake Erie	50	170	172
Pittsb McK & Yough (guar)	50 d	51	----
Pittsb & West Va common	100	130	130½
Pitts Youngst & Asht pref	100	145	----
Prov & Worcester (guar)	100	170	----
Railroad Securities Co—			
4% Ill Cent stk ctf 1952	1000	75	76
Reading Company	50 d	98	98¼
1st preferred	50 d	41	42
2d preferred	50 d	44¼	45¼
Rensselaer & Saratoga (guar)	100	131	134
Rich Fred & Potom—Com	100	290	----
Dividend obligations	100	290	297
6% guaranteed	100	290	----
7% guaranteed	100	290	----

Bonds and Stocks.	Par.	Bid.	Ask.
Roch & Genesee Val RR	100	98	----
Rome & Clinton (gu D & H)	100	95	100
Rutland preferred	100	52½	53
St Louis Bridge 1st pref	100	117	119
2d preferred	100	57	59
St Louis-San Francisco Ry	100	103½	103¾
Pref stock series A	100	96	97
St Louis Southwestern	100	64	64¾
Preferred	100	79	80
Saratoga & Schenectady (gu)	100	100	----
Seaboard Air Line common	100	35¾	35⅞
Preferred	100	40½	41
Sharon	50 d	41	----
Southern Pacific Co	100	107¾	108
Southern Ry common	100	122⅞	123
Preferred	100	94½	94⅝
Mob & Ohio stk tr ctfs	100	80	82
Southwestern of Ga (guar)	100	100	102
Texas & Pacific	100	55¾	56⅜
Troy & Gr'bush (gu N Y C)	50 d	60	----
Tunnel RR of St Louis	100	117	119
Union Pacific—Common	100	161	162¼
Preferred	100	81	82
United N J RR & Canal (gu)	100	209	210½
Utica Chen & Susq Val (gu)	100	121½	----
Utica Clinton & Binghamton	100	42	44
Valley RR (N Y) (guar)	100	100½	----
Vermont & Mass (guar)	100	114	116
Vicksb Shrevep & Pac com	100	98½	100
Preferred	100	99¼	101
Virginian Railway	100	----	----
Wabash Railway	100	45¾	45⅞
Preferred A	100	79⅜	79¾
Preferred B	100	73	75
Warren N J (guar D L & W)	50 d	69½	71
Western Maryland Ry com	100	26¾	26⅞
1st preferred	100	100	110
2d preferred	100	29½	30¼
Western Pacific RR Corp	100	29⅞	30½
Preferred	100	75	75½
West Jersey & Sea Sh—Com	50 d	40	42
Wheeling & Lake Erie Ry	100	62	62⅞
Prior lien stock 7%	100	165	169
Preferred	100	64	64¾
JOINT STOCK LAND BANK BONDS			
Agricultural—5s '53 op '33 M&N		100½	102
Atlanta—5s 1952 op 1932 J&D		100	101
5s 1955 opt 1935 M&N		101	102
5s 1956 opt 1936 M&S		101	102
Atlantic—5s 1953 op 1933 M&S		100	102½
5s 1952 opt 1932 M&S		100	102½
5s 1954 op 1934 J&J		100	102½
5s 1955 opt 1935 J&D		100	102½
Bankers—5s '53 op '28 J&J		94	96½
5s May 1952 op 1932 M&N		94	96½
4½s 1955 opt 1935 J&J		93	93
California—5s 1951 op 1931 M&N		99	101
Central Ill—5s '53 op '33 J&D		100	102
5s July 1 1953 op 1933 J&J		100	102
Central Iowa—5s 1953 op '33 A&O		98	100
5s May 1 1942 op 1927 M&N		98	100
4½s Nov 1 '52 op '32 M&N		95	97
Chicago Joint 5½s '51 op '31 M&N		101½	103½
5s 1951 op 1931 M&N		99	101
5s 1952 op 1932 M&N		99	101
5s 1963 op 1933 M&N		99	101
4¾s 1952 op 1932 M&N		98	100
4¾s 1963 op 1933 M&N		98	100
4½s 1952 op 1932 M&N		96	99
4½s 1964 opt 1934 M&N		96	99
4½s 1965 op 1935 A&O		96	99
Colo-Wyo 5s '53 op '33 A&O		99	101
Columbus 5s 1955 opt 1935 J&J		100½	102
Dallas—5s 1953 op 1933 M&S		100½	102
5s 1954 opt 1934		100½	102
5s 1963 opt 1933		100¾	102½
5s 1965 opt 1935 J&J		101	103
5s 1966 opt 1936 J&J		101½	103½
5s 1966 opt 1936 A&O		101	103
5½s 1951 op 1931 M&N		101½	103½
Dayton-Agric 5s '54 op '34 J&J		100	102
Denver—5s 1954 opt 1934 J&D		100¾	103
5s 1955 opt 1935 F&A		101	103
5s 1956 opt 1936 F&A		101	103¼
Des Moines—5s '52 opt '32 M&N		98	100
5s 1963 opt 1933 M&N		98	100
First Carolinas—5s'52op'32 M&N		99½	101
5s 1954 opt 1934 A&O		99½	101
5s 1955 opt 1935 J&J		99½	101
First of Chey—5s'52 op'32 M&N		100¼	102¼
First of Clev—5s '53 op '33 M&N		100	102
First of Minn—5s '51 op '31 M&N		93	97
5s 1952 opt 1927 M&N		93	97
5s 1952 opt 1932 M&N		93	97
5s 1953 opt 1933 M&N		93	97
5½s 1951 opt 1931 M&N		95	100
First of Montgomery 5s '54 op '34		100½	102½
5s 1966 opt 1936 A&O		101	103
First New Orl 5s '44 op '34 M&N		100½	102½
First Texas—5s '42 opt '32 M&N		100¼	102¼
5s 1943 opt 1933 M&N		100¾	102¾
5s 1965 opt 1935 M&S		100¾	102¾
5s 1966 opt 1936 A&O		101	103
Fletcher 4½s 1954 opt 1934 M&N		99½	100½
4½s 1955 opt 1935 M&N		99½	101½
Fremont—5s 1953 opt '33 J&D		99	100½
5s 1952 opt 1932 M&N		99	100½
4¾s 1965 opt 1935 J&D		98½	99½
Greensboro(NC)5s'53 op '33 A&O		100¼	102¼
Greenbrier 5s 1964 opt 1934 A&O		100	102½
5s 1965 opt 1935 J&J		100	102½
Ill-Midwest—5s '53 op '33 A&O		102	103½
5s 1954 opt 1934 J&D		102¼	103¾
5s 1955 opt 1935 M&N		102¼	104
4½s 1956 opt 1936 M&N		98	100
Iowa 4½s 1955 opt 1935 A&O		98	101
Kansas City—5s '52 op '32 M&N		98	100
5s 1953 opt 1923 M&N		98	100
5s 1954 opt 1934 F&A		98	100
5s 1964 opt 1934 M&N		98	100
5s 1964 opt 1934 M&N		98	100
4½s 1965 opt 1935 A&O		95	98
Kentucky—5s '52 opt '32 M&N		101¾	103¼
5s 1943 opt 1928 F&A		100	101
5s 1954 opt 1934 J&J		102¼	103¾
Liberty Cent—5s '52 op '32 M&N		98	100
5s 1953 opt 1933 M&N		98	100
Lincoln—5s 1951 opt 1931 M&N		99¾	100¾
5s 1943 opt 1928 M&N		99½	100½
5s 1942 opt 1927 M&N		99½	100½
4½s 1965 opt 1935 J&J		98½	99¾
4½s 1966 opt 1936 J&J		99	100
Louisville—5s 1952 opt 1932 M&N		101	103
Maryland-Va 5s '55 opt '35 M&N		101¼	103¼
5s 1956 opt 1936 J&D		101½	103½
New York 5s 1953 opt 1933 J&J		100½	103½
5s 1955 opt 1935 J&J		101	103½
5s 1956 opt 1936 M&N		101	104

Bonds and Stocks.	Bid.	Ask.
N Y & N J 5s 1953 opt '33 J&D	101	103
5s 1954 opt 1934 M&N	101¼	103¼
5s 1955 opt 1935 J&D	101½	103½
5s 1956 opt 1936 J&D	102	104
N Y & Pa—5s '53 opt '33 J&J	100½	102½
No Caro—5s '53 opt '33 M&S	100	102
5s 1952 opt 1932 M&N	100	101½
5s 1955 opt 1935 F&A	100½	102½
Ohio—5s 1953 opt 1933 M&N	99	102
Ohio-Penna 5s 1954 opt 1934 J&J	100	102½
Ore-Wash—5s '52 opt '32 M&N	99	101½
Pacific Coast Jt Stk Land Bk—		
Portland, Ore—5s'53op'33 J&J	100⅞	102¼
5s 1954 opt 1934 M&N	101⅛	102⅝
5s 1955 opt 1935 M&N	101½	103
5s 1956 opt 1936 J&J	101¾	103¼
Los Angeles—5s '53 op '33 J&J	100¼	102¼
San Fran—5s '53 opt '33 J&J	100¼	102½
San Fran 5s '54 opt '34 M&S	100½	102½
Salt Lake C—5s '53 op '33 J&J	100⅛	102¼
Pennsylvania 5s '55 opt '35 F&A	101¼	103¼
5s 1966 opt 1936 A&O	101½	103½
Potomac 5s 1954 opt 1934 J&D	101	103
5s 1956 opt 1936 J&D	101½	103½
St Louis—5s 1953 opt '33 J&D	100	102
5s 1952 opt 1932 M&N	100	101¾
5s 1943 opt 1928 J&D	99½	100¾
5s 1955 opt 1935 M&S	100	102
4½s 1956 opt 1936 J&J	97	107
San Antonio 5s '53 opt '33 M&N	99⅛	102½
5s 1953 opt 1933 M&N	99⅛	102½
5s 1954 opt 1934 M&N	99⅛	102½
5s 1956 opt 1936 J&J	99⅛	102½
Shenandoah Val 5s '45 op '35 J&D	99	101
South Minn—5s '53 op '33 M&N	94	97
5s 1952 opt 1932 M&N	94	97
5s 1964 opt 1934 M&N	94	97
Southwest 5s 1956 opt 1936 M&N	101	103
Union (Detroit)5s '55 opt'35M&N	101¾	103¾
5s 1956 opt 1936 J&J	102	104
4½s 1955 opt 1935 J&J	100	101¾
4½s 1956 opt 1936 J&J	100	101¾
Union (Kentucky & Tennessee)—		
5s 1952 opt 1932 M&N	101	102½
Virginia-Caro 5s '54 opt '34 F&A	100¾	102¾
5s 1956 opt 1936 F&A	101¼	103¼
Virginian—5s '53 opt '33 M&N	100½	102
5s Nov 1 1953 opt 1931 M&N	100	101¼
Wichita—5s 1953 opt 1933 F&A	100¼	102¼
5s 1952 opt 1932 J&D	100	102¼
STOCKS	Par	
Atlantic 8	130	140
Bankers of Milwaukee 100	15	25
Chicago 6% 100	85	90
Dallas 10% 100	125	130
Denver 8%	100	107
Des Moines 100	50	60
First Carolinas 8%	95	103½
Freemont 7%	95	99
Kansas City 100	68	70
Lincoln 8% 100	113	120
New York 10	13	16
New York & N J 100	105	120
North Carolina 8%	130	140
San Antonio 8%	103	108
South Minnesota 100	40	45
Virginia 8% 5	d5	5½
REAL ESTATE BONDS.		
Allerton Cleve Bldg 6½s 1945	95½	97
Allerton 55th St Corp(NY)5½s'45	96	97
Belmont Bldg (NY) 6½s '44 F&A	98½	100
Biltmore-Commodore 7s '34 M&S	102	102½
Bing & Bing deb 6½s 1950 M&S	92¾	93¾
Broadway Bldg (N Y) 5½s 1950	----	----
Bway Mot Bldg (N Y) 6s'48 F&A	98½	100
Bryant Pk Bldg (NY) 6½s'45 J&J	96¼	----
Bush Term Bldg 1st 5s 1960 A&O	101	----
Chesebrough Bldg 6s 1948 A&O	98¼	99¼
Chic Beach Hotel 6s 1941 J&D	97½	100
Court Sq Bldg (NY) 6s '58 M&N	98	100
Detroit Hotel 6½s 1929-41 M&S	98	100
Det Metrop Bldg 6½s 1940 M&S	101	103
Edgew Bch Hotel(Chic)6s '27-'40	100	101
Eppley Hotels 6½s 1941 J&J	99	100
Equit Office Bldg (N Y) 5s 1952	89	90
Ferry Sta P O (San Fr) 6s 1934	99	101
50 Bway Bldg (N Y) 6s '46 M&S	97	98
Garrett Bldg (Chic) 5¾s 1927-40	99½	101½
Greeley Sq Bldg 6s 1950 F&A	93	99
Harriman Bldg 6s 1958 J&J	99	101
Jewelers Bldg (Chic) 7s '40 J&D	96	100
Lake Sh Ath Club (Chic) 6½s '45	95	97
La Salle Hotel 5½s 1940	97½	----
Loew's New Brd Prop 6s'45 J&D	98	100
Lond Gu & Acc Bldg (Chic) 6s '62	101	103
Lords Court Bldg 5½s 1942 J&D	98½	99½
Mack Trucks R E Sec 6s 1927-40	----	----
Mad Sq Garden 1st 7s 1945 M&N	105	106
Master Printers Bldg 6½s '46 J&J	97	100
MorrisonHotel(Chic) 6½s'39 A&O	98	99
Munson Bldg (N Y) 6½s'39 M&N	101	102
Nat Press Bldg (Wash, D C) 6s'59	101	102
One E 55th St Corp 6½s '45 J&D	97	100
One-sixty five Broadway Bldg		
5½s 1951 F&A	96	96¾
One-Seventy Bway (NY) 6½s '49	98	100
Palace Hotel(San Fr) 5s '45 F&A	99½	99¾
Param Bway Corp 5½s'51 J&J	100⅛	100½
Park Lexington Co 6½s '53 J&J	91½	92
Park Row Bldg 6s 1943 A&O	99	100
Pennsylvania Bldg 6s 1939 M&N	96	97½
Plaza Office Bldg 1st 6½s '46 M&N	----	----
Postum Bldg 6½s 1943 M&N	99	101
Quincy Station P O (Chic) 6s 1941	100	102
Realty Assoc Sec Corp 6s '37 J&J	97½	100
Roosevelt Hotel 7s 1943 J&D	102½	104
St Charles Hotel (Atl Cy) 6½s '45	95	100
Savoy-Plaza Corp 6s 1945 J&D	99½	101
Schulte R E Estate 6s 1935 J&D	95½	96½
Sevilla-Bilt Hotel 7½s'37 M&N	100	102
Shelburn Inc(AtlCy)6½s'40 J&J	99½	100½
Shubert Theat 7s '34 (with warr)	111	112
Sixty-One Bway 5½s 1950 A&O	99¼	99¾
Gen mtge 7s 1945	97	97½
Stanley Real Est 5½s '45 J&D	101½	102½
State Randolph Bld 6½s'37 M&S	101½	102½
Stevens Hotel (Chic) 6s 1945 J&J	100	100⅛
Taft Realty (New Hav) 6s 40 A&O	98¾	100
Transp'n Bldg(Chic)6½s'41 M&N	98	99
Trinity Bldg 5½s 1939 J&D	102¼	103¼
Tyler Bldg 6s 1953 A&O	96	98
Un Masonic Temp (Ch) 6½s 1949	98	99
Van Sweringen Co 6s 1935 F&A	----	----
Varick St Sta P O (N Y) 6s 1941	100	102
Wab-Monroe Bldg (Chic) 6½s '45	100	102
Wadsworth Bldg(NY)6s '53 A&O	98	100
Wardman Park Hotel 5½s 1941	99	100
Washington Bldg 6s 1940 J&D	98	100
White Motor Realty 6s 1927-40	99½	100½
Woodbridge Bldg 5¾s '41 A&O	99	101

b Basis. *d* Price per share, not per cent. *f* Flat price. *k* Last sale. *l* London. *n* Nominal. *s* Sale price. *t* New stock. *u* Ex-stock dividend. *x* Ex-dividend. *y* Ex-rights.

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Federal Reserve Bank of St. Louis

PUBLIC UTILITIES

(Includes street and electric railways, gas, electric, power, water and telegraph and telephone companies.)
NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Adirondack Elec Power Corp		
1st M gold 5s 1962 opt____J&J	100¾	101½
Adirondack P & L 1st 6s '50 M&S	105½	106¼
1st & ref 5½s 1950_____M&S	103¼	104
Deb 5s 1930_____J&J	97	98
Conv deb 6s 1929_____A&O	103½	105
1st & ref 5s 1956_____J&J	100	101
Alabama Power 1st 5s 1946_M&S	100½	101¼
1st M l & ref 6s 1951_____J&D	104¾	105¼
1st & ref 5s 1951_____J&D	99¼	99¾
1st & ref 5s 1956_____M&N	99	100
Alabama Water 1st 6s 1932_J&J	101	103
1st ref 6s 1947_____J&J	101	103
Albany Ry—See United Trac.		
Alleg Belley & P—See Phila Co		
Altoona & Logan Val Elec Ry—		
Con g 4½s 1933 gu____F&A15	86	87
Amer Commonwealth Power—		
Deb g 6s 1952 ser A_____F&A	----	95
American Gas deb 6s 2016__J&J	107	108
Am Gas & El coll 5s 2007___F&A	99	100½
Deb gold 6s 2014_____M&N	103	----
Am Pow & L deb 6s 2016___M&S	102¾	102⅝
Amer Pub Serv 6s 1942____J&D	103	104
1st l 5s 1942 Ser C_____J&D	95	96
Amer Rys coll tr 5s 1931____F&A	96	98
Amer Telep & Teleg 4s 1929_J&J	98⅝	98⅞
Conv g 4s '36 conv aft '09_M&S	94¼	94¾
Conv 4½s '33 op aft '25__M&S	----	99
Coll trust 5s 1946_____J&D	103¼	103½
Deb s f 5s 1960_____J&J	102	102¼
Deb 5½s Nov 1 1943___M&N	106¼	106½
Amer W W & El 5s 1934___A&O	98⅝	98¾
Deb g 6s 1975 Ser A_____M&N	102	102⅛
Americus Ltg 1st s f 6s '37_A&O	90	105
Ana & Pot R RR—See W Ry&El		
Appalachian Elec Power—		
1st & ref 5s 1956_____M&N	96¼	96¾
Appalachian Power 5s1941J&D	101	101½
7% gold bonds 1936____F&A	110½	----
Deb gold 6s 2024_____J&J	101	101½
Arizona Pow 6s '33 opt '13_M&N	100¾	101½
1st l & unif 6s 1947 ser A_M&N	97½	98½
Arkansas & Missouri Power—		
1st mtge 6s 1953_____J&J	97	99
Deb 6½s 1935_____M&N	97	100
Arkansas Power & Light—		
1st & ref 5s 1956_____A&O	95¼	95¾
Ardmore St Ry—See Phila Co		
Arkansas Water Co—		
1st M 5s 1956 series A____A&O	95	95½
Ashland (Wis) L & Pow St Ry		
1st M gold 5s 1939_____J&J	98	----
Ashtabula Water Supply Co		
1st 5s 1937_____J&D	95	98
Associated Electric Co—		
Conv 5½s 1946_____A&O	99¼	99½
Associated Gas & Elec Co—		
Sec g 6s 1955_____J&J	104⅝	104⅞
Deb 6½s ser A perpetual__Q-J	103	----
Deb 6½s ser B perpetual__Q-J	100½	----
Deb 6½s ser C perpetual__Q-J	100½	----
Atchison Ry, Light & Power—		
1st 5s Nov 1935_____M&N	94	96
Athens (Ga) Ry & Electric—		
1st & ref s f g 5s '50 opt '15 J&J	102½	104
Athens Elec Ry 6s 1931__A&O	105	106½
Atl Cons St RR—See Ga Ry & El		
Atlanta Gas L 5s g 1947____J&D	100¾	103½
Atlanta Nor Ry—See Ga Ry & El		
Atlantic Ave RR—See Bkn R T		
Atlantic City El 5s 1938___M&S	101	102
1st & ref 5½s 1954_____M&N	103	104
1st & ref 5s 1956_____	99	100
Atlantic City (N J) Gas—		
1st g 5s Jan 1 '60 opt '20__J&J	97¾	----
Auburn & Syracuse Elec RR—		
1st & ref g 5s '42 opt '12__A&O f	8	10
Augusta-Aiken Ry & El Corp—		
Sink fd g 5s Dec 1 '35 opt _J&D	91	95
Augusta Ry & El 5s '40__J&D	95	----
Aurora Elgin & Chicago *RR*—		
1st & ref g 5s 1946 opt____J&J		
A E & C *Ry* 1st g 5s '41_A&O 15	99¾	101
Balt & Ann S L—See Md El Ry		
B Sp Pt & Ches—See Un Ry & El		
Balt Traction—See Un Ry & El		
Bangor Hydro Elec 5½s '49_M&S	115	116
Bangor (Me) Pow 5s 1931__M&S	98½	100
Bangor Ry & El 1st 5s '35__J&J	97½	99
Bay Counties Pow 5s 1930__M&S	100¾	----
Beaumont G L 6s 1944____J&D	101	----
Beaver Val Tr gen g 5s '53_M&N	20	35
Bell Telephone of Canada—		
1st g 5s 1955 ser A_____M&S	101¾	102
Bell Telep Co of Pennsylvania—		
1st & ref 5s 1948 ser B____J&J	103	103¼
1st & ref 5s 1960 Ser C____A&O	103⅞	104
Beloit Water, Gas & Elec Co—		
1st g 5s 1937_____M&S	99½	101
Benton Harbor-St Jos Ry & Ltg		
Ref 5s 1939_____M&N	93	----
1st con 5s 1935_____M&N	----	----
Berlin Elec Elev & Underg Rys—		
1st mtge s f 6½s 1956____A&O	99¼	99⅜
Binghamton (N Y) Gas Works		
1st 5s 1938_____A&O	100	100¾
Binghamton (N Y) L H & P—		
1st ref 5s Feb 1946_____A&O	99¼	100
Binghamt'n Ry 5s '31 op '11 M&N	57	----
Birmingham Elec Co—		
1st & ref 6s 1954_____A&O	104¼	----
Birm Knox & Atl—See Phila Co		
Birmingham Ry Light & Power—		
Gen ref g 4½s '54 op '09__A&O	93	----
Birmingham Water Works Co—		
1st M 5½s 1954 ser A____A&O	104¼	104¾
1st m 5s 1954 ser B_____J&D	98¼	99
Blackstone Val G & E 5s '39_J&J	102	----
Mtge & col tr 5s '51 ser A_A&O	101	102
Bleecker St&FulFy—See NYRys		
Blue Lakes Wat 1st 6s '38__M&S	107	109
Boston Con Gas deb 5s '47__F&A	----	103
Boston Elev Ry 4s 1935___M&N	92¼	----
Deb g 4½s Oct 1 1937___A&O	95	----
Deb g 4½s Nov 1941____M&N	93⅞	----
Deb g 5s Dec 1942_____J&D	99	----
West End St 5s 1932____M&N	99	----
5s May 1936_____M&N	99	----
5s March 1944_____M&S	99	----
7s Sept 1947_____M&S	122	----
4½s July 1 1930_____J&J	97½	----
4s Aug 1 1932_____F&A	94¼	----
Bos & Worc St Ry 4½s '23__F&A	12	15
Bridgeport Gas Lt 4s 1952__J&J	91	93

Bonds.	Bid.	Ask.
Bridgeport Hydraulic Co—		
1st M 5s 1944_____J&D	103	105
Broad River Power Co—		
1st & ref 5s 1954 Ser A___M&S	93	94
10-yr s f 6½s 1934_____M&N	101	103
Bway & 7th Ave RR—See N Y Rys		
Bway Surface RR—See N Y Rys		
Bronx G & E 5s 1960 _____J&J	100	103
Brooklyn Borough Gas Co—		
1st M 5s Mar 6 1938_____M&S	100	----
Gen & ref M 6s 1963_____A&O	107½	----
Bklyn City & New RR—See C I	& Bk	RR
Bklyn City RR 1st 5s 1941__J&J	93½	94
Eq tr 5s '27-'35 ser A__J&J 15	b 5¼ %	5%
Brooklyn Edison Co—		
Gen M 5s ser A 1949_____J&J	101⅝	105
Gen M 6s ser B 1930_____J&J	103⅛	104½
Bklyn-Manhattan Transit Corp		
s f 6s 1968 ser A_____J&J	98⅞	99⅛
Brooklyn Rap Tran 5s '45__A&O	95	----
Equit Trust ctfs of deposit__	103	----
1st ref gold 4s 2002_____J&J f	88	----
3-year 7% notes 1921_____J&J f	142	----
Cent Un Tr temp ctfs dep__ f	142	----
Temp ctfs dep stamped___ f	138	----
Bklyn Hts 1st 5s 1941____A&O f	110	----
Brooklyn Queens Co & Sub—		
1st M g 5s 1941 (stpd)__J&J	80	81½
1st con 5s July '41 (stp)M&N	64½	65
Bklyn Un Elev 5s 1950___F&A	95	96
Stamped guaranteed_____	95	95½
Kings Co El 1st 4s 1949__F&A	83	84½
Stamped guaranteed_____	83¼	84
Nassau Elec 1st 5s 1944__A&O	85	----
1st gold 4s Jan 1 1951_J&J	61¼	61½
Atlantic Av con 5s g '31__A&O	95¼	96¼
Bklyn Bath & WE5s '33A&O	91	92½
Bklyn Un Gas 1st cons 5s g '45 M&N	103½	104
1st lien & ref 6s '47 ser A_M&N	113⅝	----
Conv, deb 5½s 1936_____J&J	155½	158
Brownsville Ave—See Phila Co		
Buffalo City Gas g 5s 1947_A&O f	----	----
Buff Gen Elec 1st 5s 1939__F&A	104½	105
1st ref 5s April 1 1939____J&J	103	104
Gen & ref 5s 1956 Ser A__F&A	102½	103
Buff Niagara & East Pow Corp—		
Conv deb 5s 1930_____M&S	99½	100½
Buff & Niag Falls El L & Power—		
1st gold 5s 1942_____F&A	100	102
Buffalo Ry—See Internat Ry—		
Burlington (Vt) G L 5s 1955_J&J	98	98¾
Burlington (Ia) Ry & Light—		
1st s f gold 5s 1932 opt___M&S	96	96¾
Butler Wat Co s f 5s 1927___J&J	100	----
5s Sept 2 1931_____M&S1	96½	98
Butte El&P 1st s f 5s '27-'51 J&D	100½	101
California Electric Generating—		
1st s f g 5s '48 op aft '12__M&S	100¼	----
California Gas & Elec Corp—		
Gen & col tr s f g 5s 1933_M&S	101	101½
Unif & ref g 5s '37 op s f__M&N	101⅜	101¾
Cal Cent Gas & El 5s '31_F&A	101	102
California-Oregon Power—		
1st & ref 6s 1942 ser B____J&J	105	----
1st & ref 5½s 1955 seriesC_F&A	102⅛	----
Conv s f deb 7s 1944_____M&N	----	----
Cal Pac Ry—See Pacific Elec Ry		
Calumet Gas & Elec Co—		
1st & ref 5½s 1960 ser B__J&J	102¾	103
Calumet & South Chicago Ry—		
1st M rehab g 5s '27 op '12F&A	73	75
Camden & Sub Ry—See P S Corp		
Canadian L & P 5s '49 op '14 J&J	----	----
New bonds_____	94	95
Canal & Claib RR—See N O Ry & L		
Canton-Akron Con Ry 5s '33 J&J	92	93
Canton Elec Co 5s 1937____M&N	100¾	101½
Cape Breton Elec Co 5s '32_J&J	77	80
Capital Traction (Wash, D C)—		
1st g 5s June 1 1947_____J&D	100¼	100¾
Carbondale Ry 5s Nov '33__J&J	----	60
Carolina Power & Light—		
1st & ref 5s 1956_____A&O	100½	101
Catskill Power Corp—		
1st 5½s 1955 Ser A_____M&N	101½	103
Cedar Rap Mfg & P 5s '53__J&J	100½	101½
Central Ark Ry & Light Corp—		
1st lien s f 5s 1928_____M&S	100	100¼
Central Calif Trac 5s 1936__A&O	----	----
Certificates_____	65	----
Cent Crosst'n RR—See N Y Rys		
Cent Dist Telep 1st 5s '43__J&D	103½	----
Central Gas & Electric Co—		
First lien coll trust 6s '46_M&S	98	100
3-year 6% notes 1929____M&S	99	100
Cent Ga Pow—See Ga L P & Rys		
Cent Hud Gas & Elec Corp—		
1st & ref 5s Jan 1957____M&S	----	101½
Cent Illinois Lt 1st 5s 1943_A&O	100½	101
1st 6s 1943_____A&O	105½	106
Central Illinois Public Service—		
1st & ref gold 5s 1952____F&A	97	98
1st & ref 6s 1944 series C__J&J	103¾	105
1st & ref 5½s 1950 Ser D__J&D	100½	101½
1st & ref 5s 1956 ser E___M&N	96½	97½
Cent Indiana Gas 5s 1931__M&S	99	----
Central Indiana Power Co—		
1st & ref 6s 1947 ser A____J&J	103	----
7% notes 1927_____M&S	100	100½
Central Iowa Power & Light—		
1st M 6s 1944 ser A_____M&N	102½	103½
Conv M 7s 1934 ser A___M&N	----	----
Cent Maine Pow 5s '39 op '19 M&N	102¼	103¼
1st & gen 6s 1942_____A&O	109	110
1st & gen 5s 1955 Ser D__J&J	100½	101½
1st & gen 5½s 1949_____F&A	104	105
Central N Y G & E 5s 1941__J&J	99½	100½
Central Power Co—		
1st M 6s 1944 ser C_____J&D	101	103
Central Power & Light—		
1st 5s 1956_____F&A	96	96½
Central Ry—See Un Ry & El (Balt		
Central Traction—See Phila Co		
Central West Public Service Co—		
1st l col 5½s 1956 ser A__M&N	98¾	99
Charleston Cons Ry, Gas & El—		
Consol gold 5s 1999_____M&S	98	99
Ch's't'n City Ry 1st g 5s 1923		
Ext at 6% to Jan 1938__J&J	103	----
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16_M&N	95½	----
Chatt Rys 1st cons 5s '56 M&N	91	92
Ches & Pot Tel 5s '29 op '09_J&J	100¼	100¾
Ches & Pot Tel of Va 5s '43_M&N	101¼	----

Bonds.	Bid.	Ask.
Chicago Aurora & Elgin Corp—		
Deben 6s April 1972_____J&J f	50	52
Chic Aurora & Elgin RR—		
1st & ret 6s 1951_____J&J	95¾	97
Chicago City & Connecting Ry		
coll tr s f g 5s Jan 1 1927_A&O	54⅞	----
Chicago City Ry 1st 5s '27__F&A	76½	77½
Chic North Shore & Milw RR—		
1st mtge gold 5s 1936_____J&J	97½	98½
1st & ref 6s 1955 ser A____J&J	100½	101
1st & ref 5½s 1956_____A&O	97½	98½
Chicago & Oak Park Elec Ry—		
Lake St El 1st 5s 1928 gu__J&J	96½	97¼
Chicago Railways Co—		
1st M gold 5s 1927 opt_F&A	75½	76
Ctfs of deposit_____	75	76
Cons M 5s ser A Feb '27__A&O	51	53
Series B Feb 1927_____J&D	30	34
Pur mon 4-5s Feb '27 opt_J&J	29	31
Adj inc 4s Feb 1927 opt___May	13	16
Chicago Rapid Transit Co—		
1st & ref 6½s 1944_____J&J	97	98
1st & ref 6s 1953_____	88	89½
Adjust deb 6s July 1953_____	33½	34
Chic Sou Bend & Nor Ind RR—		
1st gold 5s Jan 1 1937____J&J	40	45
Chippewa Power 6s 1947___J&D	105	----
Chris & 10th Sts RR—See N Y Rys		
Cicero Gas—See Northw G L & Co		
Cincinnati Gas & Electric—		
1st & ref 5s 1956 ser A___A&O	102	102¼
Pr l & ref M 5½s Jan'61 B_A&O	104¾	----
Cin Newport & Cov L & T—		
1st ref 6s 1947 series A____J&J	102½	103
So Cov & Cinc 6s 1932____J&J	101	----
Cincin St Ry 6% notes '28_M&N	100	100½
Cities Service Co—		
Conv g deb 7s '66 ser B___J&J	238	----
Series D_____	126	127
Conv deb 8s 1966 ser E___J&J	136	----
Ref deb 6s Jan 1966_____M&N	100¼	100½
Cities Service Power & Light—		
2d s f 6s 1944 series A___M&N	100½	100¾
Citizens Gas (Indianapolis)—		
1st & ref gold 5s 1942_____J&J	102½	----
Citizens L H & P (Johnst'n, Pa)		
1st g 5s 1934 opt 1914___M&N	----	----
Citizens Ry & Lt—See Muscatine	Lt & T	rac
Citizens St Ry—See Ind Tr & Ter		
Citizens Tract—See Phila Co		
City Elec San Fran 5s 1937__J&J	---	----
City & Sub Ry—See Port(Ore) Ry		
City & Sub Ry—See Wash Ry & El		
City Water (Chattanooga)—		
1st 5½s 1954 series A____J&D	104¼	105
1st m 5s 1954_____J&D	97½	98
Clev El Ill 1st 5s '39 op '24_A&O	104½	----
Gold deb 7s 1941_____F&A	110¼	111
Gen M 5s 1954 series A___M&N	103	----
Gen m 5s 1961 ser B_____A&O	103	----
Cleve Pains & East Con 5s 1918—		
Ext at 6% to 1933_____A&O f	40	--
Cleve Ry 1st 5s 1931 opt____M&S	99⅜	99⅞
Cleve Southw Ry & Light—		
Gen & con 5s 1954_____M&S f	16	20
Cleve Berea & Ob 6s '54__M&S	72	75
Cleve & Elyria 6s '54____M&S	72	75
Cleve Elyria & W 6s 1954_____	72	75
Elyria & Oberlin 6s 1954_____	72	75
Clinton (Ill) G & E 6s 1937__J&D	95	----
Clinton W W 1st 5s 1939____F&A	89	----
Coast Cos L&P 1st 5s'46 op_F&A	98½	99½
Colorado Power 1st 5s '53__M&N	99½	100¼
Columbia G & E 1st 5s '27__J&J	----	----
Stamped_____	----	----
5% gold notes 1928_____M&N	100¼	100½
Columbia (S C) Ry, Gas & El Co		
1st M s f g 5s 1936_____J&J	95½	----
Col Buck L&N—See Col Ne&Zan		
Columbus Dela & Marion Elec Co		
1st & ref 5s June 1937_____	90	91
1st & ref 6s (stamped) 1937____	97½	98½
Conv deb 6s 1935 ser A___A&O	95	97
Columbus (Ga) Elec & Power—		
1st & ref 6s 1947 ser A____J&D	104	106
1st & ref 5s 1954 ser B__M&N	98½	101
Columbus(O)Gas 1st 5s g'32_J&J	97	98
Columbus (O) Interurban Ter Co		
1st guar 5s 1935_____J&D	85	91
Col Lon & Spr Ry—See Ind C & E		
Colum & 9th Av RR—See N Y Rys		
Columbus (Ga) Pow 5s '36__A&O	99¾	100½
Columbus Ry, Pow & Light—		
1st ref & ext s f 5s 1940___A&O	99	100
Ref mtge gold 6s 1941____J&D	106½	107½
Col Ry 1st 4s '39 opt '14__Q-J	86¼	87½
Col St Ry 1st 5s g 1932___J&J	97¼	98
Cross St 1st 5s g 1933__J&D	96	96½
Com'cial Cable—4s g 2397___Q-J	80½	81¼
Commonwealth-Edison Co—		
1st g 5s June 1 1943_____M&S	104⅝	105½
1st g 6s June 1 1943_____M&S	110½	111½
1st M 5s 1953_____J&J	102⅝	103⅛
1st M col 5s 1954 ser B___J&D	103	103½
1st M col 4½s '56 Ser C__A&O	96	96½
Com'wealth El 5s June '43_M&S	104½	105
Com'w'th L & P 6s 1947___M&N	96	99
Commonwealth Power Corp—		
S f g 6s May 15 1947__M&N 15	104¾	105
Gen & ref 5s 1939_____J&J	96	97
Gen & ref 6s 1972 ser B___J&J	99	101
Commonwealth Wat 5½s A 1947_	102½	103½
1st m 5s 1956 ser B_____F&A	96	97
Compt Hts & Mer Ter—See Un		
Conestoga Trac 1st 4s 1950__J&J	----	--
Coney Isl & Bklyn RR 4s '48_J&J	72	77
Consol gold 4s 1955_____J&J	69½	----
B C & N 1st cons 5s 1939__J&J	84½	----
Conn Light & Power—		
1st & ref s f 7s '51 ser A__M&N	117½	119½
1st & ref 5½s 1954 ser B__F&A	108½	109½
1st & ref 4½s 1956 Ser C__J&J	96½	97½
Connecticut Power 5s '63__A&O	103½	----
1st & coll trust 5s 1956____J&J	103½	----
Conn Ry & Lt 4½s 1951____J&J	96	98
Stamped guaranteed optional__	96	97
Conn Ltg & Pow 5s '39____J&J	101	----
Conn Riv Pow 1st 5s 1937__J&D	----	----
Connellsv Wat 5s Oct 2 '39_A&O	92	93½
Gold 5s 1951_____A&O	92	----
Consolidated Cities L, P & Tr—		
1st lien 5s 1962 stamped___J&J	88	89

f This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price.

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Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Consol Gas of Balt 5s 1939__J&J	104	----
Gen g 4½s Apr 1954____A&O	99¼	99½
Consol Gas, Elec Lt & P (Balt)—		
Gen g 4½s Feb 14 1935___J&J	99⅛	99½
1st ref 6s 1949 Series A___F&A	107⅜	108
1st ref 5½s 1952 Series E_M&S	106¼	107
1st ref 5s 1965 Series F___J&D	102⅛	102¼
Consol Gas N J 5s g 1936____J&J	98	100
1st ref 5s 1965_____A&O	96	----
Consolidated Gas (N Y)—		
Deb 5½s 1945_____F&A	106	106⅛
Underlying cos—See N Y G E L H & P		
Consol Hydro-Elec Wks of Upper		
Wuerttemburg 1st 7s '56__J&J	100⅜	100⅝
Con Ry (New Hav)deb 4s'54_J&J	76⅜	77
Deb 4s 1955_____J&J	75⅝	76
Deb 4s 1955_____A&O	75	77
Deb 4s 1956 guar_____J&J	74⅝	77
Cons gold 4s 1930_____F&A	93⅛	----
Cons Ry & Pow (Salt Lake)See Utah L & Ry		
Cons Tr (N J)—See Pub Ser Corp		
Consolidated Wat of Utica—		
1st ref 5½s 1960 Ser B____A&O	100	102
Consumers El L & P (New Orl)—		
1st M 5s 1936_____J&J	99	100
Consum L H & P Co (Eliz, N J)		
5s 1938_____J&D	101	----
Consumers Power Co (Mich)—		
1st & ref 5s 1936 op '16__J&J	102¼	102¾
1st l & unif 5s ser C 1952_M&N	102¼	102½
1st l & unif 5½s 1954____M&N	105	105¼
Continental Gas & Electric—		
1st lien coll tr 5s 1927___M&N	100	100½
Ref 6s 1947_____A&O	104¾	----
Coll tr 7s 1954 ser A____F&A	112¼	114
Sec 6½s 1964 series A____A&O	103	103¾
Copenhagen Telephone Co—		
External s f 6s 1950_____A&O15	99½	100¾
Crosstown St Ry—See Col Ry & Lt		
Cross St Ry—See Int Tr (Buff)		
Cuban Telephone Co—		
1st lien & ref 7½s 1941__M&S	110½	111¼
1st cov 5s 1951_____J&J	94	95
Cumberland Co (Me) Pow & Lt—		
1st 4½s 1956 _____J&D	92	92¾
Cumb'land T & T 5s 1937___J&J	101½	101⅝
Dakota Central Telep Co—		
1st gold 6s 1935_____J&D	105	----
Dallas Gas 1st 6s 1941_____A&O	103½	105
Dallas Pow & Lt 6s 1949____J&J	105½	106
1st g 7½s 1949 series B___J&J	109½	111
1st g 5s 1952 series C_____J&J	99½	100
Dallas Ry & Terminal Co—		
1st 6s 1951_____J&J	99	100
Danville Tr & Pow 1st 5s '41_J&J	----	56
Darby Med & Ches Ry—See Phila R Tr		
Dayton (O) Gas 5s'30 op'15_M&S	100	101
Dayton Ltg 1st 5s '37 op'12_M&S	102¼	103
Dayton Pow & L 1st 5s '41_J&D	102¼	103
Day Sp & Urb—See Ind Col & E		
Defiance (O) G&E 5s 1942__M&S	99½	100½
Delaware Co & Phila—See Un P & Trans		
Denv Gas & El 1st g 5s '49_M&N	99½	100½
1st & Ref 5s 1951_____M&N	98½	99
Stamped as to Pa tax_____	98½	99
Denver Tramway Co—		
Gen & ref 5s 1950 seriesA__J&J	63½	65½
Denver Tramway Power Co—		
1st imp g gu 5s '23 op '08_A&O		
Ext at 6% to 1927_____	98¾	----
Denver Tramway Terminals Co		
1st M g gu 5s 1927-40___M&S b	7%	6%
Derby Gas & Electric Corp—		
1st lien 5s 1946_____F&A	91	95
Derry (N H) Elec 8s 1951__M&S	105	----
7s 1932_____J&D	99	----
Des Moines & Cent Ia Elec Co—		
S F 6s 1937 opt series A___M&S	101	102
S F 5s 1937 opt series B___M&S	92	----
Des Moines El 5s 1938__M&N	100½	101½
Des Moines City Ry 5s '36__J&J	58	61
Des Moines Elec Co—		
1st M 5s, 1938_____M&N	100½	101½
Detroit City Gas Co—		
1st M 6s 1947 series A____J&J	107	107¼
1st M 5s 1950 series B___A&O	100	100¼
Det & Sub Gas 1st 5s '28_J&D	100	100¾
Detroit Edison 1st g 5s 1933_J&J	101¾	102
1st & ref 5s July 1 1940___M&S	102½	102¾
1st & ref 6s July'40 ser B_M&S	108½	----
Gen & ref 5s 1949 series A_A&O	102⅛	102¼
Gen & ref 5s 1955 ser B__J&D	102⅜	102⅞
Conv deb 7s Jan 15 '28_J&J15	134	137
Conv deb 7s Feb 1929___F&A	134	137
Conv deb 7s Mar 1930___M&S	134	137
Conv deb 6s Dec 15 1932_J&D	134	137
Det United 4½s 1932 opt__J&J	94⅛	94¾
1st M & coll tr 6s 1929____J&J	26	30
Det Ry 1st 5s 1924_____J&D	----	----
Det Ft Wayne & Belle Isle—		
1st g 5s Apr 1 1928____A&O	----	----
Det Mon & Tol Short Line Ry		
1st M g 5s Jan 1933____J&J	45	50
Det & Pt Huron Shore Line—		
1st gold 5s 1950_____J&J	----	----
Det Ypsil Ann Arbor & Jack—		
1st gold 5s 1926_____F&A f	----	----
Dominion Pow & Transmission—		
1st 5s 1932_____A&O	97	98
D D E B & B RR—See Third Av Ry		
Dubuque Electric Co—		
1st 6s, 1942_____A&O	104	105
Duke Price Power Co—		
1st M s f 6s 1966 Ser A__M&N	105	105¼
Duluth-Superior Traction Co—		
Duluth St Ry 1st g 5s '30_M&N	97	98
Gen M 5s 1930_____M&N	91	92
Duquesne Light—See Phila Co		
Duquesne Trac—See Phila Co		
Eastern Connecticut Pow Co—		
1st M s f 5s 1948 series A_A&O	99	----
Eastern Mass Street Ry Co—		
Serial ref 6s Jan 1928-1929____	98½	----
Ref M 4½s 1948_____J&J	67¼	68½
Ref M 5s 1948_____J&J	72¼	75
Ref 6s Jan 1948 ser C__M&S15	83	85
Ref 6s Jan 1948 series D_A&O	83	85
Ref 6s Jan 1948 series E_M&N	83	85
Lynn & Bos 1st 5s g '24__J&D		
Extended to 1929_____	98¾	----
Eastern Mich Edison Co—		
1st g 5s 1931_____M&N	100¾	101½
Eastern N J Pow 1st 6s 1949_J&J	102	102¾
1st M 5½s 1949_____J&J	98¾	99½
East'n Ore Lt & Pr 6s 1929_A&O	101½	----
Eastern Pa Rys 1st 5s 1936_J&J	100½	101
Eastern Tex El Co 5% 1928_F&A	99¼	99⅞
Eastern Wisconsin Electric Co—		
1st & ref 5s 1947_____M&S	96	----
1st lien & ref 6s 1942_____J&D	102	----
1st lien & ref 6½s 1948__M&S	104	----
Sheboygan Elec 5s 1946__J&J	98	----

Bonds.	Bid.	Ask.
East Bay Water 5½s 1946__J&J	----	----
Un & ref 7½s '36 ser A__M&S	----	----
Un & ref 6s 1942 ser B___M&S	----	----
Un & ref 6s 1944 ser C___M&S	----	----
Unif & ref 6s 1955 ser D__M&S	----	----
Unified & ref 5s 1956 Ser E M&S	----	----
5½% gold notes 1928____F&A	----	----
East Penn Elec Co—		
1st M & ref 6s 1953_____J&J	107	108
E St L & Interurb Wat 5s'42 J&J	93¾	94½
1st M 6s 1942_____J&J	101	102
East St Louis (Ill) Lt & Pow—		
1st 5s 1940_____J&D	----	----
East St Louis & Suburban Co—		
Coll trust g 5s 1932 opt __A&O	86¾	87¼
Easton Cons El 5s 1949____M&N	99¾	100¾
East Palm & Beth 6s 1939__J&J	----	87
Economy Lt & Pow (Joliet, Ill)—		
1st M s f gold 5s 1956____J&D	100½	101¼
Edison Elec Illum of Boston—		
4½s% gold notes 1928__J&J 15	100	100⅛
Ed El Ill (Bkn)See Kings CoEL&P		
Edison El Ill (N Y)—See N Y G		
Edison Elec Co (Lancaster)—		
Refunding 5s 1943_____F&A	101¼	102¼
Eighth Ave RR—See N Y Rys		
Elec & Peop—See Phila Rap Tran		
Electric Pow Corp (Germany)—		
1st s f 6½s 1950_____M&S	99⅛	99¼
Electrical Securities Corp—		
Coll trust s f 5s 1935 opt__F&A	97¼	99
Coll tr s f 5s 1955_____A&O	97¼	98½
Coll tr 5s 1956_____J&J	97¼	98¼
Collat trust 5s 1956____M&N	97¼	98¼
Eliz Plainf & Cent J }See Public		
Eliz & Trenton RR }Serv Corp		
Elmira Water, Light & RR—		
1st & con g 5s 1956_____M&S	98½	99¼
El Paso El Co coll tr g 5s '32_J&J	----	----
1st M 5s 1950 Ser A_____J&D	99	100
Empire District Electric Co—		
1st 5s 1949_____M&N	103	----
Empire Gas & Electric Co—		
Gen & ref 6s ser A 1952___J&D	103½	----
Empire Gas & Elec and Empire		
Coke jt 1st&ref 5s '41 opt_M&S	98¼	99
Empire Gas & Fuel—		
1st&ref conv7½s'37 ser A M&N	108	108¼
1st & ref 6½s '41 (with war)A&O	106¼	106½
Equit G & E Utica 5s 1942_A&O	101	103
Equit Ill Gas, Phila. 5s g '28_J&J	104⅝	----
Erie Rys—1st 6s 1954_____A&O	95	----
Erie El Motor s f g 5s 1941A&O	95	97
Erie Ltg 1st M 5s 1967__A&O	----	----
Erie & Suburban Ry 5s '41_A&O	84	85
Evansv G & E L 5s '32 op '12 J&D	99¼	101
Excelsior Springs Wat Gas & El—		
1st M 6s 1932 opt_____J&D	----	----
Fairmont & Clarksburg Trac—		
1st g 5s 1938 opt 1913___A&O	92	93
Fall River Elec Light Co—		
1st M 5s 1945 series A____J&J	103½	----
Feather River Power Co—		
1st M 6s 1929-1963_____J&J	100	102
Federal Light & Traction—		
1st s f g 5s 1942 opt_____M&S	95¼	95½
Stamped_____	95¼	95⅞
1st lien g 6s 1942 stpd____M&S	103½	103⅜
Debenture 6s 1954 ser B__J&D	97⅛	98
Fed St & Pleas Val—See Phil Co		
Federal Water Service Corp—		
Conv deb 6s 1996 ser A_M&S	104½	105½
Florida Pow & Lt 1st 5s '54_J&J	94⅛	94¼
Florida Public Service Co—		
1st M 6½s 1949_____F&A	99½	100½
1st 6s 1955 series B_____A&O	97¾	98¼
Florida Telep 1st 6s 1945__A&O	96	100
Ft Pitt Traction—See Phila Co		
Ft Smith Light & Traction—		
1st M g 5s Mar 1 '36 opt__M&S	90	----
Ft W Van Wert & Lima Trac—		
1st M g 5s 1930 guar_____J&J f	26	29
Ft Worth Pow & L 5s '31__F&A	100	----
42dStM&StNAv—See 3d Av Ry		
Galesburg Ry Ltg & Power—		
Con 5s Oct 1934_____J&D	98	----
Galesb Ry & L 5s 1934_____	98	----
Galv Elec Co 1st 5s '40 op__M&N	88½	91
Galveston-Houston Elec Ry—		
1st M s f g 5s 1954 opt____A&O	68	72
6½% secured notes 1931__J&D	96¼	98¼
Gas & El of Bergen Co 5s '49 J&D	102⅞	----
Gen 5s Nov 1 1954_____M&N	100	----
Gatineau Pow 1st 5s 1956__J&D	97⅛	97¼
Debenture gold 6s 1941_J&D15	99¼	99⅞
Georgetown Gas Lt 1st 5s '61F&A	98¼	99½
Georgia-Carolina Electric Co—		
1st M 6% notes 1929____J&D	99	101
Ga Row & Ips—See B & N St Ry		
Georgia Light Power & Rys—		
1st lien s f g 5s 1941 opt__M&S	93	97
Cent Ga Pr 5s '38 opt'13 M&N	97½	98¼
Georgia Ry & Elec 5s 1932__J&J	99¾	--
Refg & impt g 5s '49 s f___J&J	99¼	99¾
Atlanta Cons St 5s 1939__J&J	98¾	99½
Georgia Elec Lt 5s 1930__J&J	99¾	100½
Atlanta Northern Ry Co—		
1st guar 5s '54 op '90___J&J	96	98
Georgia Ry & Power—		
1st & ref s f 5s 1954 opt__A&O	104¼	104¾
Gen M 6s 1947_____A&O	107⅛	107½
Gen M 7s 1941_____M&N	105	105½
Grand Rapids Ry 1st 7s '39_M&N	80	84
Great Cons Elec Pow (Japan)—		
1st M 7s 1944_____F&A	99	99⅜
1st & gen 6½s 1950_____J&J	96	96¼
Gt Falls Pow 1st 5s '40 op__M&N	103¾	104½
Great Lakes Power, Ltd—		
1st M 6s 1927-1944_____M&N	101	103
Great North Pow 5s 1935___F&A	100	100¼
Great West Pow 5s 1946 op__J&J	100	101
1st & ref 6s Mar 1949____M&S	102½	103¼
1st & ref 6s 1952 ser C____F&A	104	105
5-year 5½% notes 1930_M&N2	100	100½
Green Bay Gas & Elec Co—		
1st & ref 5s 1935_____M&N	99½	----
Greenwich Tram 1st 5s '31__J&J	87½	----
Gulf States Utilities Co—		
1st M & ref 5s 1956 ser A_M&S	95¼	95½
Hackensack Wat 4s '52 op '12J&J	87	87½
Hamburg (Germany) Elec Co—		
Extl g s f deb 7s 1935___M&N	101¼	102
Harrisburg L & P 5s 1952__F&A	100¾	101½
Hart St Ry—1st g 4s 1930__M&S	93¼	----
Harwood El 5s '39 op '14____J&J	102¼	----
1st & ref s f g 6s '42 op___M&S	107	----
Havana Elec Ry, Light & Power		
Gen M 5s 1954 series A___M&S	----	----
Havana Elec Ry 5s 1952__F&A	95	96¾
Deb g 5½s 1951_____M&S	90	90½

Bonds.	Bid.	Ask.
Helena Lt&Ry 1st 5s '25 op_M&S f	----	----
Herkimer County Light & Power		
1st 5s 1930_____J&J	99	101
Hest Man & Fair Pass Ry—See Phila RT		
Home Telep & Teleg(Los Angeles,		
Cal) 1st 5s 1933_____J&J	100	----
1st refunding 5s 1945_____J&J	100½	----
Home Tel & Tel of Spokane—		
1st M g 5s May 15 '36_M&N15	99¾	100½
Houghton Co (Mich) Elec Light		
1st g 5s Jan 1 1927 opt____J&J	99	100
Houghton Co Trac 1st 5s '37_J&J f	----	----
Hous Home Telep 5s 1935__M&S	99	101
Houston Lt & Pow 5s 1931__A&O	100	100½
1st lien & ref 5s 1953____M&S	98½	99½
1st lien & ref 6s 1953 ser B_A&O	104	----
1st lien & ref 5½s'54 ser C_M&S	102½	----
Hudson Co Gas 5s g 1949__M&N	102¾	103½
Hunt'g'n Wat 1st M 6s '54 A M&S	103½	104
1st M 5s 1954 ser B_____M&S	95	96
Hydraulic Power of Niag Falls—		
1st & refunding 5s 1950___J&J	103	----
Ref & impt 5s 1951_____A&O	103	----
Idaho Power 1st 5s 1947____J&J	98½	99
Ill Bell Telep 1st 5s 1956___J&D	103⅛	103⅜
Illinois Cent Trac 5s 1933__J&D	91½	93½
Illinois El Pow 1st 6s 1943__A&O	103½	105
Illinois Northern Utilities Co—		
1st & ref 5s 1957 opt_____A&O	95½	96½
Illinois Power & Light Corp—		
1st & ref 6s 1953 seris A__A&O	103½	104
1st & ref 5½s 1954 Ser B__J&D	100½	101
Debenture 7s 1953_____A&O	104¼	105
Illinois Power 1st 5s 1933___J&D	96½	97½
1st 7s 1936_____J&D	104	----
1st 6s 1944_____J&D	100¼	101¼
Illinois Valley Ry 1st 5s '35_M&S	97	----
Illinois Water Service Co—		
1st Mtge 5s 1952 ser A____J&J	----	95
Indiana Columbus & E Trac—		
Gen & ref g 5s '26 op '11__M&N f	3¼	4¼
Col Lon & Springf 5s '20_A&O f	27	29
Dayt Spgf & Urb 5s '28__M&N	60	----
Indiana Electric Corp—		
1st M 6s 1947 series A___M&N	100½	101½
1st M 6½s 1953 series B__F&A	104½	105½
Indiana Gas Utilities Co—		
1st 5s 1946_____J&J	95	96
Indiana Ltg 4s 1958 opt____F&A	86	----
Indiana & Mich El 5s 1957__F&A	100¾	101½
1st & ref 5s 1955_____M&S	98¾	99½
Ind Nat Gas & O—See Peo G L&C		
Indiana Power 6s 1944____M&N	----	----
1st lien 7½s 1941 ser A__M&N	----	----
Indiana Ry & Lt 1st 5s '43__J&J	----	----
Indiana Service Corp—		
1st & ref M 5s Jan 1 1950__J&J	94	95
Adjustment mortgage_____ f	95	95½
Indiana Union Traction—		
1st g 5s July 1 '33 op '08_A&O	5½	----
Indiana Nor 1st g 5s 1933_A&O	5½	----
Indianap Columbus & Sou Trac—		
1st M g 6s Feb 1 1948____F&A	98½	101
Indianapolis Gas 5s 1952___A&O	99	100
Indianap L & H 5s 1940____A&O	101¾	102¼
Indianap & Martinsv Rap Tran—		
1st g 5s 1923 opt_____J&J	65	70
Indianap New Castle & Eastern—		
1st 6s 1932_____	14	----
Indianap Nor—See Un Tr of Ind		
Indianapolis & Northwest Trac—		
1st g 5s 1923 ext to 1933__M&S	70	73
Indianapolis P & L 6s 1936__M&N	103¾	104¼
Indianapolis & Southeast Trac—		
1st M g 5s 1935_____J&J f	----	----
Ind Shelby & S E 5s 1932__J&J f	----	----
Indianapolis Trac & Term Co—		
1st s f gold 5s Jan 1 1933__A&O	94	96
Indianap St gen 4s 1933___J&J	64	66
Citizens' St con 5s g '33__M&N	84	86
Indianapolis Water—		
1st & ref g 4½s 1940 opt__J&J	94½	95½
1st lien & ref 5½s 1953___M&S	103½	105
Interborough-Metropolitan Co—		
Coll trust g 4½s 1956____A&O f	----	20
Guar Trust certif of deposit__ f	----	----
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-ex_J&J	78	78¾
Stamped_____	78¼	78½
6% notes 1932_____A&O	81	81¾
Conv g 7% notes 1932___M&S	98⅛	98½
International Power Sec Corp—		
6½% sec bonds 1955 SerCJ&D	91¼	92½
Sec 7s 1936 D (with war) J&J	96	97½
Sec 7s 1952_____J&J 15	----	95½
International Railway(Buffalo)—		
Buff Ry 1st con M 5s g'31_F&A	82	84
Buff Trac 1st 5s 1948____J&D	68	72
Cross St Ry 1st 5s g '32__M&N	81	83
Buff Bell & Lan 5s 1927__J&D	99	100
Buff & Lock 1st g 5s 1938__J&J	63	68
Buffalo & Niag Falls Elec Ry—		
1st M 5s gold 1935_____J&J	76	81
Internat Ry ref 5s '62 op_M&N	62	63½
International Telep & Teleg—		
Conv deb 20-year 5½s '45M&S	109⅜	109¾
Interstate El Corp 6s 1933_M&S	99	101
Debenture 7s 1932 J&D	96	99
Interstate Natural Gas 6s 1936		
without warrants _____	101¾	102
Interstate Power Co—		
1st M g 6s series A 1944__J&J	102¼	103¼
1st M g 6s series B 1944__J&J	102	104
General 7s 1934_____J&J	101½	102½
Interstate Public Service Co—		
1st & ref 5½s 1950 ser C__A&O	101	102
Interstate Rys—Coll trust g 4s		
1943 opt 1913_____F&A	48½	49
Iowa Power & Light—		
1st M 6s 1955 Ser A_____M&N	103½	105
1st 5½s 1956 ser B_____M&N	101	102
Iowa Ry & Lt (Cedar Rapids)—		
1st & ref 5s 1932 opt '15__M&S	99	100
1st & ref 5s Oct 1945_____M&N	----	----
1st & ref 5½s Oct 1945__M&N	----	----
Iowa Southern Utilities—		
1st & ref 6s 1943_____F&A	101	102
1st & ref 5½s 1950_____J&J	97½	98
Ironwood & Bessemer Ry & Light		
1st s f g 5s '36 opt after '15_F&A	98½	100
Italian Public Utilities 7s '52_J&J	----	----
Jackson Cons Tr—See Mich E Ry		
Jackson (Mich) Gas 5s g'37_A&O	101½	103
Jackson (Miss) Public Service—		
1st M 6s 1934_____A&O	101¼	102¼
1st M 7s 1934_____	103	----
Jacksonv(Fla)Gas s f 5s '42__J&D	92	93
Jacksonville Trac 1st 5s '31_M&S	82	----
Jacksonv Elec 5s '27 opt_M&N	98	----

f This price includes accrued interest. k Last sale. l In London. r Canadian price. s Sale price.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Jacksonv (Ill) Ry & Lt 5s '31..J&J	96	98
Jamaica Water Supply Co—		
1st gold 5½s series A 1955..J&J	101¼	102½
Jersey Central Pow & Lt Corp—		
1st & ref 5½s 1945 series A F&A	97½	98½
Jer City Hob & Pat—See P S Corp		
Johnstown (Pa) Telephone Co—		
1st & ref 5s 1942.....F&A	99	101
Johnstown (Pa) Traction—		
1st & ref 5s July 1943....J&D	61	65
Johnst Pass Ry 4s '31....J&D	77	79
Joplin&PittsRy 1st 5s'30 op.M&S f	----	----
Joplin W W 5s Apr 2 1940..A&O	95	96
Kankakee (Ill) G & E 5s '30..M&S	----	----
Kansas City Gas 1st 6s 1942.F&A	106	106½
1st M 5s 1946.....F&A	99	100
Kansas City Power & Light—		
1st M 5s 1952 series A....M&S	103¾	104
Kansas City Railways—		
1st M 5s July 7 1944.....J&J f	64	65½
2d M 6s July 7 1944.....J&J f	4	7
2d M 5s July 7 1944.....J&J f	4	7
Coll notes 7s 1921 ..M&N 15 f	81	85
Kansas Elec Power 6s 1937.J&D	104¼	105
1st M 6s 1943.....	104¼	----
1st M 5s 1951.....J&D	95¾	96½
Kansas Gas & Elec 6s 1952.M&S	104½	104¾
Deb gold 6s 2022 series A.M&S	96½	97¼
Kentucky Traction & Terminal—		
1st & ref gu 5s '51 opt '14.F&A	83	84
Lexington Ry 1st 5s 1949.J&D	99	----
Kentucky Utilities Co—		
1st M 5s 1961 ser G.....F&A	95½	97
Key System (San Fran-Oak Term)		
1st M 6s 1938.....J&J	98¾	99¼
Ref 5s 1938.....J&J	75½	76
Ref 6s 1938.....	80	81
First mortgage 5½s July 1938....	----	----
Key System Secur coll tr 6s 1933	76	78
Key Tel 1st g 5s '35 opt '08..J&J	93¼	----
1st l & ref 5½s 1955 ser A.J&D	90	91
1st l & ref 6s 1951 ser B...A&O	97½	98½
Kings Co E L & P 1st 5s '37.A&O	103½	105
Purch money 6s g 1997....A&O	124½	125
Edison El Ill Bkln 4s '39..J&J	94½	----
Kings Co Elev Ry—See Bkln R T		
Kings Co Gas & Ill 1st 5s'40.A&O	100	103
Kings Co Ltg 1st ref 5s '54..J&J	101¾	----
1st ref 6½s 1954.....J&J	112¾	----
Kingsport Utilities 6s 1937.A&O	101½	103
1st 7s 1937 series B.....A&O	102	104
Kinloch Long Dist Tel 5s '29.J&J	100	100⅜
Kinloch Telephone 6s 1928...F&A	101¼	101½
Knoxv Gas 1st 5s '33 opt '13.A&O	91½	93
Knoxville Railway & Light—		
Ref & ext 5s 1946 opt....J&D	97½	----
Knoxville Trac 5s 1938....A&O	100	----
Lackawanna & Wyom Val R T—		
Coll trust 5s 1951.....F&A	95½	97
Laclede Gas Lt ref 5s 1934..A&O	100½	100¾
1st M coll tr 5½s '53 ser C.F&A	104¾	105
5½% gold notes 1935....F&A	100⅝	101
Lake Roland Elev—See Un Rys & Elec		
Lake Sh Elec 1st con g 6s '33.J&J	75	77
Gen gold 5s Feb 1 1933....F&A	----	----
Lor & Clev g 5s '27 op '17.J&J	----	----
Sand Frem & Sou 5s 1936..J&J	----	----
Tol Frem & Mo 6½s 1925—		
Extended to 1933.....J&J	76	79
Lake St Elev RR—See Chic & Oak Pk Elec Ry		
Lansing Fuel & Gas 5s 1927.....	100	----
Laurentian Power 6s 1936....J&J	102½	103½
Laurentide Power 5s 1946....J&J	100¼	101
Gen M 5½s 1946.....J&J r	101½	----
Lawrence (Mass) Gas & Elec—		
1st M 4½s 1940 ser B.....F&A	98½	----
Lehigh Power Securities—		
Deb g 6s 2026 series A.....F&A	98⅛	98⅜
Lehigh Valley Transit—		
1st M g 5s Dec 1935 opt..M&S	96½	98
1st M g 4s Dec 1935 opt..M&S	86½	88½
Cons gold 4s 1935.....J&D	80	82
Ref & impt g 5s 1960....J&D	81½	83
Leh Val L & P 5s 1943.....A&O	100	----
Lex Ave & Pav Fy—See N Y Rys		
Lex (Ky) Ry—See Ky Tr & Term		
Lincoln Gas & Elec 5s 1941.J&D	99	99¾
Lindell Ry—See United Rys(StL)		
Little Rock G & F 6s 1937..M&N	98¾	----
Little Rock Ry & El 5s '33.A&O	101	102
Ref & ext g 6s 1938.....A&O	103	----
Lockhart Power 5½s 1950..F&A	99	100
Lockport & Olcott Ry—See Int Trac (Buffalo)		
Lombard Elec Co (Italy)—		
1st Mtge extl 7s 1952.....J&D	----	94
Long Isl Lighting 5s 1936..M&S	101	101½
1st ref 6s 1948.....J&J	108½	109¼
1st & ref 5s 1955 ser B...M&S	99	99½
Secured g 6s 1945.....J&J	102¾	103
Lorain & Cleve RR—See Lake Sh Elec Ry		
Los Angeles Gas & Elec Corp—		
1st & ref g 5s 1939 opt...M&S	102	102¾
Gen & ref g 7s '31 B & C..J&D	104½	105¼
Gen & ref 6s 1942 ser D..M&S	108¾	109¼
Gen & ref 5½s 1943.....M&S	105	105½
Gen & ref 5½s '47 ser E..J&D	105	105½
Gen & ref 6s 1942 ser G..M&S	108¾	109¼
Gen & ref 5½s 1949 ser I..A&O	104¼	104¾
Los Ang G & E 5s 1934....J&J	101¼	----
Los Ang Pac Co—See Pac El Ry		
Los Ang & Pasad—See Pac El Ry		
Los Angeles Railway Corp—		
1st & ref s f g 5s 1940.....J&D	84¼	----
Los Angeles Ry 5s 1938....A&O	96	97
Los Angeles Sub Gas Corp—	----	----
1st lien coll trust 7s 1938.M&S	----	----
Louisiana Power 1st 6s '44..J&D	102½	103½
Louisville Gas & Elec Co (Ky)—		
1st & ref 5s 1952 ser A...M&N	100	100⅛
1st & ref 5½s 1954 Ser B.M&N	104	----
Deb s f 6s 1937 ser A.....A&O	101½	----
Louisv Ltg 5s '53 unstmpd.A&O	101¼	----
Louisville Ry con M 5s g '30.J&J	95	95¼
2d mtge 4½s 1940.....M&S	80½	----
Gen M 5s 1950.....F&A	70	----
Louisville Water—See under Louisville,		p. 50.
Lower Austrian Hydro-Electric—		
1st s f g 6½s 1944.....	95¼	95⅜
Luzerne Co (Pa) Gas & Electric—		
1st ref&imp g 5s'48 op '13.A&O	101¼	101¾
1st & ref 6s 1954.....M&S	106¼	107
Debenture 7s 1944.....J&J	109½	110
Lykens Val L & P 6s 1945..M&S	102	104
Lynn & Boston RR—See Eastern Mass S t Ry		
Macon Ry & Light 1st 5s '53.J&J	99¼	----
Madison Co (Ill) Light & Power—		
1st g 5s 1936.....J&D	99½	----
Madison Gas & Electric Co—		
1st ref 5s 1940.....A&O	100	----
Gen & ref 5s 1950.....M&N	100	100½
Madison Rys 1st g 5s 1936.M&N	74	78

Bonds.	Bid.	Ask.
Mad RivPow1st 5s'35 gu op.F&A	102	103
Manchester Tr Lt & Power—		
1st ref 5s Aug 1952.....	100	----
7s Aug 1952.....	112	----
Manhattan El con 4s g '90.A&O	70⅛	70¼
2d gold 4s 2013.....J&D	63	----
Manila Electric Corp—		
Manila Elec RR & Ltg Corp—		
1st lien & coll tr 5s '53..M&S	95½	96
Manila Sub Rys 1st 5s 1946.M&S	----	----
Manitoba Power Co Ltd—		
1st M s f 5½s '51 ser A....J&J	99½	99⅝
Mannheim & Palatinate Elec Cos		
15-yr s f 7s 1941.....J&D	98½	100
Manuf'rs Wat (Pa) 5s 1939.J&D	100	101
Marion (O) Water Co—		
1st mtge 6s 1943.....J&D	99	103
Market St El Pass Ry—See P R T		
Market St Ry (San Francisco)—		
1st s f 7s 1940 ser A.....Q-J	96¾	97¼
Maryl'd El Rys 1st gu 5s '31 A&O	----	97
1st & ref 6½s 1957 ser A..J&J	97	97½
Balt & Ann S L 5s 1946..F&A	66	----
Massachusetts Gas 4½s '29..J&J	99¾	99⅞
Deb g 4½s Dec 1931.....J&D	98¼	98½
20-year s f 5½s 1946.....J&J	103⅝	103¾
Massachusetts Lighting Cos—		
Deb g 7s 1927-'28.....J&D	----	----
Deb g 7s 1930.....A&O	----	----
McGav & Mt V—See Nash Ry&L		
Memphis Power & Light Co—		
1st & ref 5s 1948 ser A....J&J	100⅜	101
1st & ref 6s 1948 ser B....J&J	105	106
Memphis L & P 5s 1931....J&J	100	----
Memphis St Ry con g 5s '45.J&J	72½	73½
Meridian Lt & Ry 5s '44...M&S	----	----
Metropolitan Edison Co—		
1st & ref 6s 1952 ser B....F&A	108	108¼
1st & ref 5s 1953 ser C....J&J	100⅛	100½
Metropolitan Elec Co (Reading)		
1st s f 5s 1939.....A&O	101½	103
Metropolitan Power—		
1st 6s 1953 ser A.....J&D	105⅝	105¾
Met St Ry—See N Y Rys		
Metropolitan West Side "L"—		
1st gold 4s 1938.....F&A	78	78⅝
Exten gold 4s 1938.....J&J	75½	76⅜
Mexican El L 1st M g 5s '35.J&J r	----	----
Mex Lt & Pow 1st 5s '33 s f.F&A r	59	70
Miami Valley Elec 6s 1945..J&J	99½	100
Mich Elec Ry 5s 1948.....J&J f	13½	16
Jack Cons Trac 5s 1934..M&N f	20	22
Michigan Gas & Elec Co—		
1st & ref 6s 1943.....M&S	102	104
Michigan Home Telep Co—		
1st m 6s 1946 ser A.....M&N	100	102
Michigan Light 1st 5s 1946.M&S	103	104
Michigan Nor Pow 1st 5s '41 J&J	100	----
Middlesex Water Co (N J)—		
Consol M 5s 1950.....F&A	----	----
Middle States W W 6s 1936.M&N	100	----
Midland Util 5% notes '29.M&N	98½	99¾
5% notes 1930.....M&N	97¾	98¾
5% notes 1931.....M&N	97	98
Midwest Gas 1st 7s 1936 A.M&N	98	100½
Milly Etna & Sharps—See Phil Co		
Milwaukee Coke & Gas Co—		
1st M s f 7½s 1933.....F&A	103	----
Milwaukee Elec Ry & Light—		
Ref & ext 4½s g '31 opt..J&J	98¼	98⅝
Gen & ref g 5s 1951 opt..J&D	99¾	99⅞
1st & ref 5s 1961 ser B...J&D	98¾	99
Milw Light, Heat & Trac—		
1st g 5s gu 1929 opt...M&N	----	----
Milwaukee G L 1st 4s '27..M&N	99⅞	100
Milwaukee Northern Ry—		
1st 5s Apr 1931.....A&O	----	----
Minn Anoka & Cayuna R'ge RR		
1st 5s 1935.....M&N f	----	----
Minneap G L 5s Feb '30....M&S	99	100
6% gold notes Feb 1930.....	101½	102½
Minn Gen El 1st 5s '34 op..J&D	101¼	102½
Minn St Rys—See Twin C'y R T		
Minnesota Power & Light Co—		
1st & ref 6s 1950.....M&N	105¼	106
1st & ref 5s 1955.....J&D	98¾	99¼
Mississippi Power Co—		
1st & ref 5s 1955.....M&S	96	97
Mississippi Riv Pow 5s '51..J&J	101¼	102
Sink fd deb 7s 1935.....M&N	102	----
Missouri Edison El 5s 1927.F&A	100	100⅛
Missouri Power & Light—		
1st M 5½s 1955 Ser A....M&S	99¾	100½
Mobile Elec 5s '46 op '10..M&N	99	----
Mobile Gas imp & ref 7s '51 J&D	103	----
Mob Lt & RR 1st g 5s '37..J&D	----	----
Cons g 5s 1941.....M&S	----	----
Monmouth Cons Wat 5s '56.J&D	94	95
Monongahela St Ry—See Phil Co		
Monongahela Valley Traction—		
1st M g 5s '42 opt '22....J&D	93½	94½
Monongahela Valley Water—		
1st M 5½s 1950 series A...J&J	99½	100½
Monongahela West Penn PubServ		
1st lien & ref 5½s Ser B '53 F&A	98	99½
Montpelier & Barre L & P Co—		
1st ref 5s 1944.....A&O	100	----
Montana Power—		
1st & ref s f 5s '43 op '18..J&J	101⅝	101¾
Montreal Lt Ht & Pow Consol—		
1st ref & col tr 5s 1951....A&O	99⅝	99⅞
Montreal Lt, Ht & Pow Co—		
1st&coll tr g 4½s '32op'12 J&J r	97	----
Gold 5s 1933 opt 1913....A&O r	----	----
Montreal Tramways—		
1st & ref g 5s 1941 opt....J&J	99⅜	99½
Gen & ref 5s 1955 series A.A&O	96	----
Genl & ref 5s 1955 Ser B.A&O	96	----
Morn'side El StRy—See Phila Co		
Mountain Home Telep Co—		
Gen 5s 1938.....F&J	99	101
Mountain States Power Co—		
1st & ref 5s 1938.....J&J	94	96
1st M 6s 1938 series B ...J&J	101¼	102
Mt Wash St Ry—See Phila Co		
Muncie El L 1st 5s '32 op '12 J&J	100½	----
Muncie Hart & Ft Wayne Tr—		
1st 5s g 1935 opt 1925...J&J	12	16
M & U C Tr Co—See Un Tr of Ind		
Muncie W W 5s Oct 2 '39..A&O	92	----
Municipal Gas (Albany, N Y)—		
1st M 5½s 1952 ser A....A&O	105	107
Municipal Gas & Elec, Roch—		
1st M g 4½s 1942 opt '12.A&O	----	----
Munic Service 5s 1942.....M&S	94½	95
Col tr s f 6s 1956.....F&A	94¾	96
Muskegon Tr & Lt 1st 5s'31 M&S	91½	----
Muskogee Elec Tr 5s 1934.M&N	----	----
Mutual Telep(Pa)1st 5s 1945A&O	99½	101
Narragansett Co—		
Col tr g 5s 1957 ser A....J&J	----	99

Bonds.	Bid.	Ask.
Nashville Railway & Light—		
Cons g 5s 1953 opt 1908..J&J	99½	----
Ref & ext gold 5s 1958...J&J	94½	96
McGavock & Mt Vernon—		
2d series 6s July 1937...J&J	104	105
Nashville Gas & Heating Co—		
1st M gold 5s 1937 guar..M&N	99¾	100¾
Nashville Water 4s 1928....J&J	----	----
Nassau El RR—See Bklyn Rap T		
Nassau Lt & Pow 1st 5s '27.A&O	100	100½
Nassau & Suff Ltg 5s 1945..F&A	96¾	98
Nat Electric Power Co—		
Sec g 6s 1945.....M&S	98¼	98¾
Nat Pow & L deb 6s 2026 A.F&A	99	99½
Nat Public Service Corp—		
Coll tr s f 6½s 1955 ser A..F&A	98½	99
Nebraska Power 1st 5s '49..J&D	101½	102
1st M 6s 1949.....J&D	105¼	106
Deb 6s 2022.....M&S	103	104
Nevada-Calif Elec—		
1st mtge 5s 1956.....A&O	93¾	94½
Nevada-Cal Pow 6s 1927...A&O	100	----
Newark Gas 6s Apr 1 1944..Q-J	111	113
Newark Cons Gas con 5s '48.J&D	102¾	103½
Newark Pass Ry—See P S Corp—		
New Brunswick (Can) Pow Co—		
1st M 5s 1937.....M&S	90½	91½
New Castle (City of) W 5s '41J&D	93	95
S f 5s 1932.....J&D	95	----
New Chester (Pa) Water Co—		
1st 5s Mar 1 1943.....M&S	93	95
New England Elec Securities—		
1st coll tr 5s Jan 3 1932...J&J3	63	65
New Eng Pow 1st 5s 1951...J&J	103¾	104½
New Eng Tel & Tel 4s 1930..J&J	96¾	----
5s gold Oct 1 1932.....A&O	100⅝	100⅞
1st 5s 1952 series A.....J&D	103⅛	103⅜
1st 4½s 1961 Ser B.....M&N	96¼	96⅜
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950 opt ....M&S	67	68½
N J Pow & L 1st 5s 1956...F&A	100	100½
New London G & E 5s '27..A&O	99⅞	----
2d mtge 5s 1929.....A&O	100	----
Consol & refg 5s 1933.....J&J	100½	----
New Milford Pow 1st 5s '32.F&A	100½	----
New Orleans Pub Service Co—		
1st & ref 5s 1952 series A..A&O	95¾	95⅞
1st & ref 5s 1955 Ser B...J&D	95½	96⅜
Gen M 4½s 1935.....J&J	92	92¾
Inc 6s Nov 1949 series A..J&D	96	----
Series B.....J&D	----	----
New Orleans Ry & Light Co—		
Canal & Claib 1st 6s '46..M&N	110	----
N O Cy RR—Gen g 5s '43.J&J	96⅛	97
N O Cy & Lake 5s 1943.J&J	98½	----
NO&Carroll con 5s Feb'33.J&J	98½	99¼
Edison El 1st 5s 1929...J&J	99¾	----
N O Pow-House Co 5s '41.J&J	98	----
St Charles St 1st g 4s '52..J&J	84	----
Newp News & Hamp Ry, G & E—		
1st & ref 5s 1944.....J&J	93½	94½
Newp News & Old Pt Ry & El		
1st g 5s Nov 1 1938....M&N	----	----
Gen g 5s Mar 1 1941.....M&S	----	----
New Rochelle Wat 5½s 1951		
series A.....M&N	99	100
N Y Cent Elec Corp—		
1st M 5½s 1950.....M&S	101½	102½
New York Edison Co—		
1st lien & ref 6½s 1941...A&O	115½	115¾
1st l & ref 5s ser B 1944..A&O	103½	103⅞
N Y Gas, Elec Lt, H & P Co—		
1st g 5s Dec 1 1948.....J&D	106½	----
Pur mon coll tr 4s 1949...F&A	92½	93
Ed El Ill, N Y, con g 5s'95.J&J	107½	----
Central Un Gas 5s g 1927..J&J	99¾	100¼
Equitable Gas 5s 1932....M&S	99¾	101
New Amster Gas 5s 1948..J&J	98⅛	98⅞
NY&ER Gas 1st g 5s '44.J&J	99½	100⅝
Con 5s 1945.....J&J	98¾	99½
NY&Westch Ltg 4s 2004..J&J	82¼	----
Deb g 5s 1954 op guar..J&J	99½	100½
North Un Gas 5s 1927...M&N	99¾	100¼
Standard G L 5s 1930...M&N	99½	100½
N Y Municipal Ry Corp—		
1st mtge 5s 1966.....J&J f	----	----
N Y & Pa Telep & Teleg Co—		
Gen s fd g 4s Nov 1929...M&N	----	----
N Y & Queens Elec Lt & Pow—		
1st cons g 5s Aug 1 1930..F&A	101	103
NY&Queens Gas 1st 5s '34..F&A	96¾	97¾
N Y & Queens Co Ry 4s '46.A&O f	1	5
Steinway Ry 1st 6s 1922..J&J f	20	----
New York Railways Corp—		
Prior lien 6s 1965 ser A...J&J	83½	84¼
Adj income 6s Jan 1 1965 Apr f	28½	28¾
Participating rects—See Stocks		
New York Railways—		
1st R E & ref 4s '42 op '16.J&J f	----	67
Guar Trust ctfs of deposit... f	----	64
Adj inc g 5s Jan 1942....A&O f	----	8
Bankers Trust ctfs of depos. f	----	9⅞
Bleeck St & FF 1st 4s '50.J&J	45	53
Bway & 7th Av Cons 5s'43 J&D	78	79
Ctf dep stpd June '26 int.... f	72⅛	76½
Bway Surf RR 1st 5s '24..J&J	82½	----
Cen Crosstown 1st 6s '22.M&N f	112	----
Col & 9th Ave 1st 5s '93.M&S f	13	15
Eighth Ave ctf ind 6s '19.F&A f	86	----
Lex Ave & P Fy 1st 5s g '93 M&S f	36	38½
Second Ave con 5s g'48 gu.F&A f	----	½
Trust Co certifs of deposit.. f	----	½
Receiver's certificates 1914.. f	----	35½
Sixth Av RR pur M 5s '65.J&J f	76½	----
South Ferry 1st 5s 1919..A&O	98	----
Third Ave—See under "T."		
34th St Crosst 1st 5s '96..A&O	60	----
23d Street Ry 5s 1962....J&J	59⅛	69
N Y & Richmond Gas Co—		
1st ref M 6s 1951 series A.M&N	102	102½
1st ref 6s 1952.....M&N	----	----
N Y State G&ECorp 5½s '62A&O	103	----
1st 6s 1952.....J&J	104	----
New York State Railways—		
1st con g 4½s '62 op '13.M&N	57	57½
1st con 6½s 1962.....M&N	78½	79½
N Y Steam 6s 1947.....M&N	106	106¼
1st M 5s 1951.....M&N	----	----
N Y & Suburban Gas—See Westchester Ltg		
N Y Tel 1st 4½s'39 tax ex.M&N	98¾	98⅞
Deb 6s Feb 1949.....F&A	110½	111
Ref M 6s Oct 1941.....A&O	108⅝	109
N Y Water Service Corp—		
1st m 5s 1951 ser A.....M&N	94½	96
N Y Westch & Bos Ry—See Steam RRs—		
Niagara Falls Power 5s 1932.J&J	101	101¼
Ref & gen 6s Jan 1932..A&O	104¾	105
1st & cons 6s ser AA '50.M&N	104¼	106¼
Niagara Falls Water 5s 1927.....	----	----
Niagara Lockport & Ont Power—		
1st & ref 5s 1955 series A..A&O	100½	100⅝

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price.

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Bonds.	Bid.	Ask.
Norf & Atl Term—See Va Ry & P		
Norf & Ports Tr—See Va Ry & P		
Norf Ry & Lt 1st 5s 1949__M&N	98½	----
Norfolk St 1st g 5s 1944___J&J	99½	----
North American Edison Co—		
Conv deb 5s 1957 ser A__M&S	----	98
North Amer Light & Power Co—		
S f deb 5½s 1956 ser S____J&J	93¼	93¾
North Carolina Elec Power—		
1st s f g 5s Oct '40 op '16__A&O	----	----
North Carolina Pub Serv Co—		
1st & ref 5s 1934 opt_____A&O	97	99
1st & ref 5s 1956_____J&J	92	93
Salisb & Spencer 5s '45___M&N	----	----
North Hud Co Ry—See P S Corp		
North Hudson Lt, H & P Co		
(Hoboken, N J) 5s 1938__A&O	101	----
North Jer St Ry—See P S Corp		
North Shore Electric Co—		
1st & ref g 5s '40 op '20___A&O	100	101
North Shore Gas Co of Illinois—		
1st gold 5s 1937 opt_____F&A	97¾	98½
North Calif Pow 5s 1932___J&D	----	----
R & cons s f 5s '48 op '15__J&D	100⅞	----
Northern Conn Power Co—		
1st & ref 5½s 1946____M&S	98½	101
Northern El Co Ltd 5s 1939_J&D	r 98¾	----
Northern Electric Co (Wisconsin)		
1st mtge 6s 1929_____J&J	99	101
North Ind Gas & El 6s '52__M&N	105	106
1st ref 5s 1929_____A&O	99½	100½
1st & ref 5s 1966 series C_M&N	98	98½
Northern N Y Utilities, Inc—		
1st M & ref 5s 1963_____J&J	100	102
1st lien & ref 7s 1946 A__M&N	112	115
1st lien & ref 6s 1947 B__M&N	105	106
1st l & ref 6s 1943 C____M&N	105	107
1st l & ref 5½s ser D '49__J&D	102½	103½
1st l & ref 5s 1955 ser E__J&D	98½	100
Watertown L & P 5s 1959_J&J	100	101
Northern Ohio Power—		
10-yr 7s 1935_____F&A	92	93
Northern Ohio Trac & Light—		
1st consol gold 5s 1933____J&J	----	----
1st consol gold 4s 1933____J&J	92½	----
1st lien & ref 5s 1956_____F&A	88	----
Gen & ref 6s 1947 ser A__M&S	95½	96
Northern Ontario Lt & Power—		
Sinking fund 6s 1946____J&J	100½	101¼
Northern States Power Co—		
1st & ref 5s 1941_____A&O	100⅜	100¾
1st & ref 6s 1941 ser B___A&O	105	105¼
Conv 6½s 1933_____M&N	112	113
6½% gold notes 1933___M&N	103	103½
1st lien 6s 1948 ser A____M&N	103½	105
5½% notes 1940_____J&D	97	97¾
Northern Texas Electric Co—		
Coll tr s f g 5s 1940 opt___J&J	72	74
Northern Texas Traction Co—		
1st g 5s 1933 opt 1913____J&J	88½	90
Northern Texas Utilities Co—		
1st l 7% notesDec15'29 J&D15	----	----
Northwestern Electric Co—		
1st gold 6s 1935_____M&N	102½	103¼
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt_____M&S	84½	85½
Union El (Loop)5s g '45__A&O	83¼	83½
Northwest Gas L & Coke (Chic)		
Cons g 5s Dec 1 1928____Q-M	99¾	101
Cicero Gas gen & ref 5s '32_J&J	98¾	100½
Northw Teleg—See W U Teleg		
Norwich(Ct)Gas & E g 5s'27_J&J	99⅞	----
Nova Scotia Tr & Pow 5s '46 J&D	90½	91½
Gen mtge 7s 1952 ser A__A&O	98	----
Ogden Gas 5s 1945_____M&N	99¾	100½
Ohio Gas & Electric—		
1st sinking fund 6s 1946_M&N	----	----
Ohio Pow 1st 7s 1951 ser A__J&J	106	106½
1st & ref 5s 1952 ser B___J&J	97¾	98
1st & ref 6s 1953_____M&S	104¾	----
1st & ref 4½s 1956 ser D_J&D	90⅛	90¼
Deb g 6s 2024_____J&D	100	101
Ohio Public Service Co—		
1st M & ref 7½s '46 ser A_A&O	115¼	115½
1st & ref 7s '47 ser B_____F&A	115	115½
1st & ref 6s 1953 series C_M&S	105	105⅜
1st & ref 5s '54 ser D____M&S	99⅝	99⅞
Ohio River Edison Co—		
1st m s f 5s 1951_____J&D	97¼	97½
Ohio State Telephone—		
Cons & ref s f 4s-5s 1944__J&J	101½	102
Ohio Water 6s June 1933_____	97	100
Secured 6s 1946_____J&D	97	100
Oklahoma Gas & Electric—		
1st M 5s 1950_____M&S	97	98
Debenture gold 6s 1940___M&S	99	100
Oklahoma Natural Gas 6½s 1941	99¼	99½
Oklahoma Ry 1st & ref 5s '41_J&J	35	37
Old Dominion Pow 5s May 15 '51	94	96
Omaha & Council Bluffs St Ry—		
1st consol g 5s 1928_____J&J	70	72
Omaha & Coun Bluffs Ry & Br		
1st cons g 5s Jan 1 1928___J&J	82	85
Ontario Pow 5s '43 op to '13_F&A	101½	102
Ontario Transmission Co Ltd—		
1st gu g 5s '45 op bef '16__M&N	101	----
Orange & Pas Val Ry—See P S Corp		
Oregon Elec Ry 5s '33 opt__M&N	65	66
Ottawa Elec 1st g 5s 1933___J&D	----	----
Ottawa & Hull Pow 6s 1948_____	r 103½	----
Ottawa L H & P 6s 1953_____	----	----
Ottawa Traction—		
1st M & col 5½s July '55__J&D	100¾	----
Pacific Coast Pow 5s 1940_M&S	100¾	101½
Pacific Elec Ry g 5s 1942___J&J	95⅝	----
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt '15__J&J	84¾	85½
L A-Pac RR con 5s '31_A&O	96½	----
L A Pa RR Cal 5s '43__M&S	91	92
Los Ang & Pas 5s g 1928__J&J	99	----
Pasadena & Mt L 4s '30__J&D	92	----
Pacific Gas & El ref 5s '42___J&D	100	100¼
1st & ref 7s 1940 series A__J&D	109⅞	110⅜
1st & ref M 6s 1941 ser B_J&D	108½	----
1st & ref 5½s 1952 ser C_J&D	103½	104¼
1st & ref 5s 1955 ser D___J&D	99½	99⅞
Gen & ref 5s 1942_____J&J	----	----
Pacific Gas Imp 4s Sept '30_Q-M	97½	----
Pacific Light & Power Corp—		
1st & ref s f g 5s 1951 op__M&S	103¾	104½
Pac L & P Co 1st 5s '42___J&J	103¾	104½
Guaranteed_____	----	----
Pacific Lighting Corp—		
Secured g 6s 1940_____F&A	----	----
Pacific Pow & L 1st 5s '30__F&A	100⅛	100¾
Pacific Teleph & Telegraph—		
1st & col tr s f g 5s 1937__J&J 2	102¼	102½
Ref M 5s 1952 series A___M&N	102⅝	102¾
Parr Shoals Pow 5s 1952___A&O	97¾	98¾
Pasa & Mt Lowe—See Pac El Ry		
Paterson Ry—See Pub Serv Corp		

Bonds.	Bid.	Ask.
Paterson & Passaic Gas & Electric		
consol gold 5s 1949_____M&S	102⅜	103¼
Pawtucket Gas 4s 1932____M&N	94	95½
Peekskill Lt & RR 5s 1930__A&O	96	----
Peninsular Telephone Co—		
1st 5½s 1951_____J&J	100½	101¾
Conv deb 6½s '34 ser A__A&O	118	----
Penn Central Light & Power Co—		
1st & ref 5s 1950_____A&O	101½	102½
1st & ref 6s 1953_____J&D	104½	105
1st & ref 5½s 1964_____	----	----
1st & ref 5½s 1975_____A&O	100	100½
Penn-Ohio Edison Co—		
Deb g 6s 1950 ser A_____M&N	118	120
Without warrants_____	97	97¼
Penn Public Service 5s 1962_F&A	----	99¾
1st & ref 5s 1954 ser D___J&D	99¼	99¾
Pennsylvania Edison Co—		
1st M 5s 1946 ser A_____A&O	99½	100
1st M 6s 1946_____M&N	103½	105
Pennsylvania Gas & Elec Co—		
1st l & ref 5½s '55 Ser A_M&S	96½	97
Deb 6s 1976 (with warr)_M&S	94	96
Pennsylvania Ltg 5s 1940___J&D	101	102
Pennsylvania-Ohio Pow & Lt—		
1st & ref 5½s '54 ser A___J&J	102	103
Deb g 6s 1939_____J&J	100	101
Young-Sh Ry & L 5s '31__J&J	99	100
Pennsylvania Power Co—		
1st mtge 5s 1956_____J&J	97¾	98¼
Pennsylvania Power & Light—		
1st & ref 7s ser A 1951___F&A	106	106½
1st & ref 5s 1952 ser B___A&O	99⅜	100
1st & ref 6s 1953 ser C___M&S	104½	105½
1st & ref 5s ser D 1953___M&S	99¼	99¾
Penn Water & Power s f 5s '40J&J	102½	103
1st ref 5½s 1953 ser A___A&O	105	106
Pensacola El Co 1st 5s '31__F&A	96½	98½
People's G L & Coke, Chicago—		
1st cons g 6s 1943_____A&O	113⅝	----
Refunding gold 5s 1947__M&S	102½	105
Chic G L & C 1st 5s 1937__J&J	102	----
Consum Gas 1st g 5s '36__J&D	101¼	101¾
Ind Nat G&O g 5s '36 gu_M&N	98	98½
Mutual Fuel Gas g 5s '47 M&N	101¾	----
Peoples Light & Power Corp—		
1st lien 5½s 1941_____J&J	95	97
Conv 5½% notes Dec 15 '27-'28		
with warrants_____	b ----	----
Conv deb 6s 1962_____J&J	----	98
People's Traction—See Phila R T		
Peoria Bloom & Champ Trac—		
1st gold guar 5s 1936____M&N	92½	94
Peoria W W Co pr l 5s '48__M&N	96	----
1st con 4s 1948_____M&N	70	----
1st con 5s 1948_____M&N	85	----
Deb 4s 1950_____M&N	45	----
Philadelphia Company—		
1st coll trust g 5s 1949__M&S	105	----
Cons M coll tr g 5s 1951_M&N	99	100
Stamped_____	99	99¾
1st ref & coll tr 6s '44 ser A F&A	103⅜	103⅞
Conv deb 5½s 1938_____M&S	100¾	101¼
Alleg Belle & Per 5s 1935_A&O	91½	92½
Ardmore Street 5s 1958__A&O	65	67
Central Trac 1st 5s 1929__J&J	84	88
Citizens' Trac 1st 5s '27__A&O	95	----
Duquesne Light 6s 1949__J&J	105¾	106¼
1st & coll tr 5½s '49 B_J&J	105	105¼
Duquesne Trac 1st 5s '30__J&J	83	86
Fed St & P V 5s May 1 '42_J&J	75	78
Ft Pitt Trac 1st 5s 1935__J&D	70	75
Millv Et & Sh 5s 1923___M&N	83	88
Monong St Ry 5s g 1928_J&D	91½	94
Wilk & E Pit 1st g 5s '29_M&S	86½	90
Morn'side El St Ry 5s '35 A&O	90	----
Mount Washington St Ry—		
1st & coll tr gu 5s 1933_A&O	93½	95
Pitts Alleg & M gen 5s '30 A&O	80	85
Pitts & Bir Tr 5s g 1929_M&N	87	90
B K & A Trac 6s 1931__M&S	87	95
Brownsv Ave 5s 1926__F&A	85	----
W Liberty 1st g 5s '30__J&J	83	----
Pitts & Charleroi 5s '32__M&N	87	89
Pittsb Rys 5s 1953_____A&O	90	93
Pitts Trac 1st 5s 1927___A&O	87	----
So Trac 1st & coll tr g 5s '50 A&O	65	67
2d Ave Tr 1st 5s 1934____J&D	70	75
Gold 5s July 1933_____J&J	80	----
United Trac 5s 1997 ctfs__J&J	63	65
West End Trac con 5s '38_J&J	73½	77
Phila Elect 1st 5s 1966_____A&O	104¾	105
1st M 4s 1966_____A&O	88	----
1st lien & ref 6s 1941_____J&D	107½	108
1st & ref 5½s 1947_____J&D	107	107½
1st lien & ref 5½s 1953__M&N	107	107½
First lien & ref 5s 1960___J&J	102½	103
Philadelphia Elec Power Co—		
1st mtge 5½s 1972_____F&A	104	104¼
Phila & Garretsford St Ry—		
1st 5s 1955_____F&A	77	79
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f__F&A	84	86
S f guar 5s '62 opt '17____M&S	91	----
6s gold 1962_____M&S	99¾	99⅞
Eq tr 5½s '27-'33 (s-a)__F&A	----	----
Eq 5½s '27-'34 (yr)__J&D 15	----	----
Darby Media & Ches St Ry		
1st 4½s '36 opt '16 gu__J&J	86	87
Hest Mantua & Fairm 5½s '34	95	97
Market Street Elev Pass Ry		
1st g gu 4s 1955_____M&N	87	87½
Union Traction—		
Elec & Peo 4s tr ctfs '45_A&O	58	60
People's Traction Co—		
P P Ry tr ctfs 4s '43 _F&A	70	70½
W Phila Pass 2d 5s '26_M&N		
Extd at 5½% to 1956____	----	99
Philadelphia Suburban Gas & Elec		
1st M & ref g 5s '60 op '15 F&A	101	102
Gen M 6s 1969_____J&D	104¾	105¾
1st consol 6s 1943_____J&D	106⅜	106⅝
Phila & W Ches Tr 4s 1954__J&J	----	65
Phila & West Ry 5s 1960____J&J	96	97
Piedmont & North 1st 5s 1954_J&J	94½	95½
Pitts Alleg & Man—See Phila Co		
Pitts & Birm Tr—See Phila Co		
Pitts & Charleroi—See Phila Co		
P McK & Con—See W Penn Rys		
Pittsburgh Trac—See Phila Co		
Pittsburgh Rys—See Phila Co		
Pittsburgh Utilities Corp.—		
2-yr 5% notes Apr15'28_A&O15	100⅛	----
Pontiac Light 1st 5s 1927__J&J	100	----
Portland (Ore) Elec Power Co—		
1st l & ref 6s 1947 ser B__M&N	100½	101½
1st l & ref 5½s 1951 ser C_M&N	97	98
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20__J&J	99½	100
1st general 7s 1940_____J&J	104¾	105½
Portland Gas 1st 5s 1951_F&A	99	101

Bonds.	Bid.	Ask.
Portland (Me) RR 3½s 1951_J&J	62	65
1st l & con m 5s 1945___M&N	82	84
Portland Ry Lt & Power—		
1st & ref s f 5s 1942 op___F&A	93½	94⅞
1st & ref 6s 1947 series B_M&N	100½	100¾
1st l & ref 7½s '46 ser A_M&N	106⅝	107½
Portl'd Ry ref 5s '30 op__M&N	95	95¼
City & Sub con 4s '30__J&D	93¼	----
Port Gen Elec 1st 5s '35__J&J	100¾	102
Portland (Me) Water 4s '27_F&A	99¾	----
Porto Rico Rys, Ltd—		
1st g 5s Nov 1 1936 op__M&N	r 90	----
Gen & ref 5s £ 1962_____M&N	r ----	----
Porto Rico Telep 6s 1944___J&D	101	104
Potomac Edison Co—		
1st M 6s 1949 _____M&N	103	105
1st mtge 5s 1956 ser E___M&N	96¼	96½
Potomac El Pow 5s '29 op__J&D	100	----
Cons M g 5s 1936 guar___J&J	100¾	101½
Gen lien & ref 6s 1953____A&O	107½	108
Refunding 7s 1941_____A&O	105	----
Power Corp of N Y—		
1st M 6½s 1942 Ser A_M&N	106	107
1st M s f 6s 1942 Ser B__M&N	103	105
Power Secur coll tr 6s '49___J&D	92	93½
Incomes June 1949_____F&A	f 85½	87½
Prov Secur—See Steam RR's—		
Public Service Co of Colorado—		
1st & ref 6s 1953 series A__M&S	101½	102½
1st & ref 5½s '54 series B_M&S	99	100
Public Service Co of Nor Ill—		
1st & ref g 5s 1956 op '21__A&O	100	100½
1st ref 5½s 1962 series A_J&D	105¾	106¼
1st & ref 5½s 1964 series B_J&J	106	106½
1st & ref 5s 1966 series C_M&N	99½	100
Debenture 5s 1931_____M&S	98¾	99¼
Public Service Co of Oklahoma—		
First & ref 5s 1966 ser C_M&N	----	----
1st mtge 5s 1961 ser C____M&S	96	97½
Public Service Corp of N J—		
Trust certs 6% perpet___M&N	105½	106½
Secured 6s 1944_____F&A	104¾	105
Secured 5½s 1956_____J&D	100¾	100⅞
Camden Sub 1st 5s 1946__J&J	87	89
Cons Trac 1st 5s 1933___J&D	68	71
Eliz Plainf & Cent Jersey Ry—		
1st g 5s Dec 1 1950____J&D	59	----
Elizabeth & Trent 5s '62_A&O	84	86
J C Hob & Pat 4s 1949__M&N	52¼	54
Newark Pass con 5s '30__J&J	84	86
Newark Term Ry 5s '55__J&D	99⅞	100½
N Hud Co Ry cons 5s '28__J&J	91	----
Nor Jer St Ry 4s 1948__M&N	87	89
Or & Pass Val 1st 5s '38__J&D	50	----
Paterson Ry—Con 6sg'31_J&D	85	----
2d 6s '14 ext 5% to '44_A&O	60	65
Riverside Trac 5s 1960__J&D	83	85
So Jersey Gas El & Trac—		
Guar g 5s Mar 1 1953__M&S	102	103
Public Service Elec Pow Co—		
1st M s f 6s 1948_____A&O	107⅛	107½
Public Service Elec & Gas Co—		
1st & ref 5½s 1959_____A&O	105⅛	105½
1st & ref 5½s 1964_____A&O	105¼	----
Public Utilities Evansville—		
1st & ref 6s 1929_____J&J	100¾	101½
Puget Sound Power Co—		
1st g gu 5s 1933 opt_____J&D	100	101
Puget Sound Power & Light—		
1st & ref 5½s 1949_____J&D	100¾	101½
1st & ref 5s 1931 series B_F&A	99¼	99¾
Puget Sound Electric Ry—		
1st consol g 5s '32 op__F&A	91½	92½
Tacoma Ry & P 5s '29_A&O	92	93
Wash Coast Util 6s 1941_____	104	----
Quebec Power Co—		
1st M s f 6s 1953 ser A_A&O	106½	----
Quebec Ry Lt H & Pow—		
Cons g 5s 1939 opt_____J&D	r 97	98½
Queens Bor Gas & El 5s '52_J&J	102¾	104
Ref 6s 1953_____M&S	106½	107
Ref 5s 1955_____M&S	102½	103¼
Quincy (Ill) Gas Elec & Heat—		
1st cons g 5s 1935 op '10_M&S	96¼	97¼
Quincy G & E 5s 1929___M&S	99½	----
Quincy (Ill) Ry 5s 1932___F&A	93	95
Racine (Wis) Water 5s '31_M&N	97	98½
Railway & Light Sec 5s var_____	96	----
Rap Tr St Ry—See Pub Ser Corp		
Reading Trac 6s 1933_____J&J	101	102½
Rhine-Westphalia El Pr (Germ'y)		
Mtge g 7s 1950_____M&N	104½	104⅞
Rhode Island Sub 4s 1950__J&J	----	----
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952_____J&J	81	86¼
Rio de Janeiro Tram Lt & P—		
1st g 5s 1935_____J&J	95½	96
Riverside Trac—See Pub Ser Corp		
Roanoke G L 5s 1927_____A&O	100	----
Roanoke Ry & El 5s 1953__F&A	99	100
Roanoke Tr & Lt 5s 1958__F&A	97¾	98¾
Roanoke W W 5s 1950_____J&J	90	91½
Rochester Gas & Elec Corp—		
Gen M 7s 1946 series B__M&S	112	112½
Gen M 5½s 1948 series C_M&S	105¾	106¼
Roch Ry & Lt 5s '54 opt____J&J	103	103½
Tax exempt_____	----	----
Roch Ry cons 5s g 1930__A&O	95½	96½
2d 5s g 1933_____J&D	84	88
Rochester & Syracuse RR—		
1st M conv 5s 1957_____M&N	22	24
Roch Telep gen 5s 1933___A&O	99½	101
1st & ref 6s 1946_____A&O	101½	105½
Rockf Beloit & Zanesv 5s '30 A&O	----	----
Rockford (Ill) Electric Co—		
1st & ref s f 5s '39 op '14_M&S	101¼	101½
Rome (Ga) Ry & L 5s '46__A&O	95½	96½
Rome (N Y) Gas, Elec Lt & P—		
1st 5s 1931_____J&D	100	101
1st ref 5s 1946_____	100	101
Rumford Falls Pow 4s 1945_A&O	90	92
Gen M 4½s Dec 1929___J&D	97	99
Rutland Ry Lt & P 1st 5s'46_M&S	----	----
Sacramento Elec Gas & Ry—		
Cons 5s Nov 1 1927_____M&N	----	----
St Charles St RR—See N Orl Ry	& Light	
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959____M&S	99	100
St Joseph Gas—1st 5s 1937__J&J	93	95
St Joseph Ry, Lt Heat & Power—		
1st g 5s Nov 1 1937_____M&N	96¼	97¼
St Joseph Water 5s 1941____A&O	94½	95¼
St Louis RR—See Un Rys (St L)		
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 opt__J&D	93	95
St Louis & Springf 5s '33_J&D	----	----
St L & Sub Ry—See Un Rys(St L)		
St L Tran—See Un Rys (St L)		
St Maurice Power Ltd—		
1st M 6½s 1953_____F&A	r 108½	----

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Bonds.	Bid.	Ask.
St Paul City Ry—See Twin City	R T	
St Paul Gas Light—		
Gen gold 5s 1944 M&S	101	101¾
Gen & ref 5½s 1954 ser B J&D	102	103
Gen & ref 6s 1952 J&J	106	107
Salisbury & Spencer—See No Car	o Pub S	ervice
Salmon Riv Pow gu 5s '52 op F&A	103	105½
Salt Lake Term 6s 1935 J&D	----	----
Salt River Val Water Users Assn		
6s 1938 F&A	101	105
San Antonio G & E 5s 1949 M&S	98	----
San Antonio Public Service—		
1st ref 6s 1952 series A J&J	105½	107
San Antonio Tr 1st 5s '49 M&S	93	95
San Diego Consol Gas & Elec—		
1st g 5s 1939 opt 1914 M&S	102	102¾
1st & ref 6s 1939 ser A M&S	103¾	104½
1st & ref 5s 1947 ser B M&S	101	101¾
1st & ref 6s 1947 ser C M&S	104¾	105½
Sand Frem & So Ry—See Lake Sh	El Ry	
San Fran G & E 4½s 1933 M&N	98½	99¼
Not callable	97¼	98
San Joaquin Lt & Power Corp—		
Unif & ref 6s 1952 ser B M&S	110¼	----
Unif & ref 6s May 1 '54 E M&S	103	103½
San Joaquin Light & Power—		
1st 5s 1945 opt aft 1910 J&D	102¼	102½
Sao Paulo Tram Lt & Pr, Ltd—		
1st g 5s June 1 1929 J&D	r 97¾	99
Sauda Falls Co Ltd—		
1st s f 5s 1955 ser A A&O	98¼	98½
Savannah Elec & Power Co—		
1st & ref 7½s 1942 ser A A&O	107½	109
Savannah Elec Co 5s g '52 J&J	97	98½
Sayre (Pa) Elec 5s 1947 A&O	98½	100
Schenectady Railway Co—		
1st M 5s 1946 opt 1919 M&S	58	61
Schuylkill Trac 1st 5s 1943 A&O	f ----	----
Scioto Valley Railway & Power—		
1st s f 6s 1943 J&D	----	----
Scranton Elec 5s '37 opt '12 J&J	102	103
8% gold bonds Jan 1931 A&O	----	----
Scranton Ry—1st 5s Nov '32 J&J	73	76
1st & ref 5s 1947 F&A	79½	80½
Scran Trac 1st 6s g 1932 M&N	95	97
Scran & Wilkes-Barre Tr Corp—		
Coll trust 6s 1934 A&O	98	100
1st & ref 5s 1951 F&A	83	85
Seattle Elec 1st g 5s '30 opt F&A	101¾	102¾
Con & refg s f 5s 1929 F&A	99⅞	100⅛
Seattle-Everett Traction—		
1st M g 5s 1939 opt 1914 M&S	93½	94½
Seattle Ltg 1st 5s '44 opt '10 M&S	100	----
Ref g 5s 1949 opt 1914 A&O	94¼	95¼
Deb s f 6s 1936 F&A	99	100
Second Ave—See N Y Rys.		
Second Ave Trac—See Phila Co—		
Seneca Pow Corp 6s 1946 M&S	----	----
Shawinigan Water & Power—		
1st cons s f 5s 1934 J&J	101¼	102
1st ref 5½s Jan 1 1950 J&D	104¾	105½
1st ref 6s 1950 J&J	105¾	106½
Sheboygan Elec—See East Wis El	ec Co	
Shenango Val Water 5s 1956 A&O	93	94
Shreveport Rys 1st 5s '27-'44 J&J	----	----
Silesian Elec Corp s f 6½s '46 F&A	97½	98½
Sierra & San Francisco Power—		
1st g 5s 1949 opt F&A	96	96¾
2d M 6s 1949 series A J&J	93½	94¼
2d M 5s 1949 series B J&J	81½	82¼
Silesian-Amer 7s 1941	94½	95
Sioux City Gas & Elec Co—		
1st 6s 1947 ser A M&S	104¼	105
1st 6s 1949 ser B F&A	104¼	105
1st 25-yr 5½s 1950 ser C F&A	101	102
Sioux City Service Co—		
1st M 6s Jan 2 1951 J&J	101	103
Somerset Un & Middlesex Ltg—		
Mtge g 4s Dec 1 1943 J&D	88	----
So Car Gas & El 6s 1942 M&S15	93	95
Conv 6s Dec 15 1932 J&D15	82	----
South Carolina Power Co—		
1st lien & ref 5s 1957 J&J	----	95
South Cov & Cin St Ry—See Cin	New &	Cov Ry
South Ferry—See N Y Rys		
South Jer G E & T—See Pub Serv	Corp	
South Pittsburgh Water Co—		
1st lien & ref 5s 1960 ser A J&J	96½	97
1st M 5s 1955 F&A	97¼	98
Southeastern Power & Light—		
Deb 6s 2025 M&S	99	99⅝
Southern Bell Telep & Teleg—		
1st s f g 5s 1941 opt 1916 J&J	102¾	103¼
1st & ref 5s 1954 ser A F&A	----	----
Sou B'vard—See Third Ave Ry		
Southern California Edison—		
Gen g 5s Nov 1939 opt J&J	101½	102¼
Refund 6s 1943 A&O	104½	105
Gen& ref 5s 1944 F&A	100½	101½
Refunding 5s 1951 J&J	98	98¼
Southern Cal Gas 6s 1950 M&N	104¾	105½
1st & ref 6s 1958 series C J&D	104	104¾
1st & ref 7s 1951 series A M&S	107½	108½
1st & ref 5½s 1952 ser B M&S	101	101¾
Southern Calif Telephone—		
1st M 5s 1947	101	----
Southern Canada Pr Co Ltd—		
1st M 5s 1955 ser A A&O	r 98	98½
Southern Cities Utilities Co—		
1st lien 6s 1951 ser A J&D	100	101
Conv deb 6s 1936 ser A A&O	98	100
Southern Colorado Power Co—		
1st g 6s 1947 series A J&J	101⅛	101½
Southern Counties Gas Co of Calif		
1st g 5½s May 1936 M&N	101	101¾
Southern Gas Co—		
1st 6½s 1935 with warr M&N	----	----
Southern Gas & Power Corp—		
Conv 6% notes 1930 J&D	98¼	100
S f deb 6½s 1936 serA A&O	----	----
Southern Illinois Lt & Power—		
1st M 6s 1931 opt J&J	103	104½
Southern Indiana Gas & Elec—		
Deb 7s 1934 J&J	100½	----
South N E Telep 1st 5s '48 J&D	105	----
Southern Ohio Elec Co—		
1st M 6s 1955 J&D	99	100
Southern Pow 5s 1930 opt M&S	99¾	101
Southern Sierras Power—		
1st s f gu 6s Sept '36 op '18 J&J	----	----
Southern Trac—See Phila Co—		
Southern Wisc Pow 5s '38 A&O	95	----
Southwestern Bell Telep—		
1st & ref M 5s 1954 ser A F&A	103	103¼
Southwestern Gas & Elec Co—		
1st mtge 5s 1957 ser A	----	96

Bonds.	Bid.	Ask
Southwestern Light & Power—		
1st & col 6s 1937 M&S	104⅞	105⅛
Southwest Power Co—		
1st M 6½s 1944 series A M&N	102	103
Southwestern Power & Light—		
1st lien 5s 1943 J&D	97½	98
Deb g 6s 2022 series A M&S	100¾	101½
Southwestern Public Service Co—		
1st M s f 6s 1945 ser A J&J	98	100
S W Missouri *RR* 5s 1931 M&S	f ----	----
S W Mo El *Ry* ref 5s '23 M&S	f ----	----
Spg Br'k Wat 1st ref 5s '65 A&O	100½	101½
Spring Val Wat 1st 5s '43 M&N	100	100⅝
Springfield (O) Lt, Ht & Power—		
1st s f g 5s 1929 F&A	100	----
General & ref 5s 1933 A&O	99¼	100¼
Springfield & N E Tr—		
1st 5s 1936 J&D	84	----
Springfield (O) Ry 1st 5s '35 M&S	54	56
1st M 5s 1928-1934 M&S	----	----
Standard Gas & Elec of Delaware		
6% g notes 1935 A&O	100	101
Debenture 6s 1951 F&A	99	100½
Debenture 6s 1966 J&D	99	100
Steinway Ry—See N Y & Queens	Co Ry	
Stettin Pub Util 7s 1946 A&O	99	100
Suburban Gas Co of Philadelphia		
1st s f g 5s Apr 1 '52 op '07 A&O	102	----
Superior Water, Light & Power—		
1st 4s May 1931 M&N	95½	96½
Ref 5s 1929 M&S	----	----
Syracuse Gas g 5s 1946 J&J	102½	----
Syracuse Lake Shore & North—		
1st M g 5s '47 opt '17 M&N	f 9	11
Syracuse Lighting 5s g 1951 J&D	102⅞	----
1st & ref 5½s 1954 F&A	----	----
Syrac Rap Tr 1st g 5s 1946 M&S	73	75
2d mtge g 5s 1930 J&J	74	----
Tacoma Ry & P—See Puget Soun	d Elec	
Tampa Electric Co—		
1st M g 5s 1933 s f op J&D	100½	102
Tenesssee Electric Power—		
1st & ref 6s 1947 ser A J&D	105½	105¾
1st & ref 5s 1956 J&D	97½	98¼
Tenn Pow gu 5s 1962 opt M&N	98	----
Tenn Water 1st 5s 1946 M&S	----	----
Terre Haute Indianap & East—		
1st & ref's f g 5s '45 opt A&O	80	82
Terre Haute Traction & Light—		
1st con M g 5s 1944 M&N	93½	95
Terre Haute El 5s 1929 J&J	n 99¼	100
Terre Haute W W Corp—		
1st M 6s 1949 ser A J&D	102	104
1st M 5s 1956 ser B F&A	93¾	94½
Tex Elec Ry deb 6s 1942 J&J	22	26
1st & ref 5s 1947 J&J	37¼	38¾
Tex Trac 1st 5s '37 opt J&J	----	----
Texas-Louisiana Power Co—		
1st 6s 1946 series A J&J	96½	98
Texas Pow & Lt 1st 5s '37 J&D	99¾	100½
Deb g 6s 2022 ser A J&J	99½	100
1st & ref 5s 1956 M&N	95½	96⅛
Third Avenue Ry (New York)—		
1st ref g 4s 1960 opt aft '14 J&J	65¾	65⅞
Adj inc g 5s Jan 1960 opt A&O	f 63½	63¾
Third Ave *RR* 1st 5s g '37 J&J	98	98¼
Dry Dock E Bway & Battery		
1st 5s gold 1932 J&D	85	90
Gen ref M ser C inc Jan 1960	f 7	----
42d St M & St N 1st 6s 1920 ext		
at 5% to 1940 M&S	93½	----
Sou Boulevard g 5s 1945 J&J	65	----
Union Ry 1st 5s g 1942 F&A	83½	----
Westchester El 1st 5s g '43 J&J	--	----
Yonkers Ry 1st 5s 1946 A&O	74	----
Thirty-fourth St Crosstown—See	NYRys	
Tidewater Pr 1st & ref 6s'42 A&O	103½	105
1st & ref 5½s 1945 ser B A&O	99½	101
1st lien & ref 5s 1929 ser C F&A	----	98¾
Tiffin (O) Water Works Co—		
1st M 5s 1932 M&N	94	98
Toho Electric Power (Japan)—		
1st s f 7s 1955 ser A M&S15	99	99½
6% notes 1929 J&J15	98	98¼
Tokyo Elec Light Co (Japan)—		
6% 3-year gold notes 1928 F&A	98½	98¾
Toledo Bowl Green & Southern		
1st M 6s 1941 M&N	91	93
Toledo Edison 1st 7s 1941 M&S	107¾	107⅞
1st M 5s 1947 M&S	100½	101½
Tol Frem & Norw—See Lake Shor	e El Ry	
Tol G E & H con 1st g 5s '35 A&O	101¼	----
Tol & Indiana 1st 5s 1931 J&J	92	93
Toledo Traction Light & Power—		
5½% notes July 15 1930 J&J15	99½	99¾
Topeka Edison 5s Sept 1930 J&J	99¼	100¼
Topeka Ry 5s 1930 opt 1915 J&J	98½	99½
Topeka Ry & L 1st 5s 1933 F&A	96½	----
Trenton G & El g 5s 1949 M&S	102⅜	----
Trenton (Mo) G & E 6½s '35 A&O	96	100
Trenton St Ry con g 5s '38 J&J	55	----
Trenton Pass 6s Sept 30 '31 A&O	87	----
Tri-City Ry & Light—		
1st & ref g 5s 1930 opt J&J	98	99
Tri-State Telep & Teleg—		
5½s 1942 M&N	----	----
Troy City Ry—See Un Tr (Alb)		
Troy Gas 2d 6s '23 ext to '39 F&A	102	103
1st 5s 1939 M&N	98	100
28th & 29th Sts—See 3d Ave Ry		
23d Street Ry—See N Y Rys		
Twin City Rapid Transit Co—		
St Paul City 1st g 6s 1932 A&O	n 103	----
1st cons 6s g 1934 A&O	n 103	----
Cable con 5s 1937 J&J15	95⅜	95¾
Guaranteed	95⅜	----
Minn St & St Paul City—		
Cons guar g 5s 1928 A&O	97½	98
Twin States Gas & Electric—		
1st & ref 5s Oct 1953 A&O	101	101½
1st l & ref 5½s 1945 Ser A M&S	104	105
Tyrol Hydro-Elec Pow Co—		
1st M s f 7½s 1955 M&M	100⅜	101
Ujigawa Elec Power (Japan)—		
1st M s f 7s 1945 M&S15	99	99¼
Underground Elec Ry of London		
4½s Jan 1 1933 J&J	96	----
Income 6s Jan 1 1948	f 97⅝	----
Union Depot—See United Rys St	Louis	
Union El Lt & Pow Co of St L—		
1st g 5s Sept 1 1932 stpd M&S	101½	102
Ref & ext 5s '33 op aft '18 M&N	101½	101¾
Union Elec L & Pow of Illinois—		
1st g 5½s 1954 serA J&J	102	102⅛
Union Elev RR—See N W Elev		
Union Ry—See Third Ave Ry		

Bonds.	Bid.	Ask.
Union Trac Co of Indiana—		
1st 5s '19 ext at 6% to '32 J&J	20	23
Indianap North 5s 1932 J&J	21	----
Mun & Un City 5s 1936 J&J	f 4	8
Union Water Service Co—		
First lien 5½s 1951 ser A M&N	95½	97½
United Elec Lt & Power Balt—		
1st cons g 4½s 1929 M&N	99¼	----
Unit Elec Co of N J 4s '49 J&D	88½	89½
United Elec Rys (Providence)—		
Prior lien M 4s Jan 1946 ser B	79	81
Gen ref M 5s Jan 1951 ser A	80	82
Gen ref M 4s Jan 1951 ser B	68	70
United Electric Securities Co—		
Coll tr g 5s 1933 to 1955 F&A	----	----
United Fuel Gas 6s 1936 J&J	103¼	103½
7½s Aug 15 1931 F&A15	----	----
United Fuel & Supply—		
1st M g 6s Apr 15 1941 A&O	98	100
United Gas & El (S F) 5s '32 J&J	100	----
United Illum Co New Haven—		
1st 4s Feb 1 1940 F&A	94¼	95¼
United Light & Power Co—		
Deb g 6½s 1974 M&N	100¾	101½
5½% g notes 1928 M&S	99¾	100¼
1st l & consol 5½s 1959 A&O	99½	100
Deb g 6s 1975 M&N	96¼	97
United Lt & Rys 1st 5s '32 J&D	97¾	98½
1st l & cons M 6s '52 ser A A&O	103	104
United Power & Tran—		
Del Co & Phl tr ctfs 4s '49 J&J	f 40	----
United Rys tr ctfs 4s '49 J&J	64½	65½
United Pub Util 6s 1943 J&J	----	----
Unit Rys & Elec (Baltimore)		
1st consol g 4s 1949 M&S	70⅝	71
1st con M 6s 1949 M&S	98	----
Income g 4s 1949 op '29 J&D	52⅞	53¼
Inc funding g 5s 1936 J&D	76¼	76¾
6% gold notes 1927 F&A	100	----
Balt Sparrows Pt & Ches—		
1st g gu 4½s 1953 F&A	87	90
Balt Tr Co 1st M 5s '29 M&N	100	----
No Balt Div 1st 5s '42 J&D	100	----
Cent Ry con M g 5s 1932 M&N	100	----
Ext & imp 5s 1932 M&S	100	----
Lake Ro El 1st 5s '42 M&S	100	----
United Railways of Havana—		
Eq 7½s Feb 15 '36 F&A 15	111½	112
Unit Rys (Phila)—See Unit P & T		
United Rys of St Louis—		
Gen g 4s July 1 1934 J&J	76½	77¾
Gen g 5s Apr 1 1923 gu A&O	f 81½	82½
St Louis Trans Co 5s '24 A&O	f ----	----
United Traction (Albany)—		
Con g 4½s 2004 J&D	38	41
Albany Ry con M 5s g '30 J&J	72½	----
Gen g 5s 1947 J&D	----	47
Troy City Ry 5s g 1942 A&O	46	49
Unit Tr (Pittsb)—See Phila Co.		
United Util 1st 6s '43 op '18 J&J	----	----
Urbana & Cham Ry G & E—		
5s 1929	----	----
Utah Gas & Coke 1st 5s '36 J&J	95¾	96¾
Utah Lt & P cons g 4s '30 J&J	96	97½
P 1 5s 1930 J&J	99½	100½
Utah Light & Traction—		
1st & ref 5s 1944 series A A&O	94½	94⅞
Utah P & L 1st 5s 1944 F&A	98⅛	98¾
Deb 6s May 1 2022 M&N	98½	99
1st l & gen M 6s 1944 F&A	103¾	104½
Utica El & P 1st 5s 1950 J&J	102⅝	103
Utica G & El ref & ext 5s '57 J&J	102⅜	103⅜
Gen 5½s 1949 J&D15	104	105
Gen M 5s 1956 ser D A&O	100½	101½
Utica & Mohawk Valley Ry—		
1st g 4½s 1941 M&S	60	65
Utica Belt L 1st g 5s '39 M&N	80	82
Valley Counties Pow 5s '30 M&N	100¾	----
Vermont Hydro-Elec Corp—		
1st M 6s 1929 A&O	100½	101½
Vermont Pow & Ltg 5s '27 M&S	99	100
Vicksburg Gas Co—		
Serial 6s 1927-1945 J&J	95	98
Vicksburg L & Tr 1st 5s '32 J&J	99	100
1st M 7s 1932 J&J	----	----
Debenture 6s 1930 M&S	100	101
Virginia Pow 1st 5s 1942 J&D	101¼	101¾
Virginia Elec & Power Co—		
1st & ref 5s 1955 A&O	96	97
Virginia Public Service Co—		
1st & ref 5½s 1946 ser A F&A	96¼	97½
Deb s f 6s 1946 F&A	95	96
Virginia Ry & Power—		
1st & ref g 5s 1934 J&J	99⅜	99⅝
Norf & Atl Term 5s '29 M&S	99⅜	----
Norf & Ports Tr 5s '36 J&D	98½	99
Wash Alexandria & Mt Vernon—		
1st g 5s 1955 opt M&S	f 7	----
Certificates	f 3	----
Washington Balt & Ann El—		
1st M 5s Mar 1941 op M&S	----	72¾
Wash Coast Util—See Puget Sd P	ow & L	
Wash'n (D C) G L 5s 1960 M&N	100⅜	101
6s M 1933 series A A&O	104¼	----
Wash Ry & El g 4s 1951 J&D	83¾	84¼
Gen & ref 6s 1933 M&N	103¼	104
Anacost & Pot 5s 1949 A&O	95½	----
Guaranteed	95½	----
City & Sub 5s g 1948 F&A	93	----
Washington Water Power Co—		
Consol & coll tr g 5s 1929 J&J	100	100½
1st ref 5s 1939 op J&J	102¾	103½
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 op '15 J&J	f 13	15
Certificates of deposit	f 13	15
Watert'n L&P—See No N Y Util		
Westchester Elec—See 3d Av Ry		
Westchester Lt 1st g 5s '50 J&D	103⅛	----
N Y Sub Gas—1st g 5s '49 M&S	----	----
West Chester (Pa) St Ry—		
1st g 5s Aug 7 1932 F&A	76	80
1st collateral 6s 1939 A&O	90	94
West End St Ry—See Boston El		
West Liberty St Ry—See Phila Co		
West Penn Power—		
1st M 5s '46 op '21 ser A M&S	100¾	101
1st M 5s 1963 series E M&S	101	101¼
1st M 5½s 1953 series F A&O	105	105¼
1st M 5s 1956 series G J&D	100¼	100½
West Penn Railways Co—		
1st g 5s Jan 1 1931 A&O	100⅜	100⅝
Pitts McKees & Connells RR		
1st cons 5s Jan 1 '31 J&J	98	98¾
West Penn Tr 1st 5s 1960 J&D	94½	95½
W Phila Pass Ry—See Phila R T		

a Purchaser also pays accrued dividend. *b* Basis. *d* Price per share, not per cent. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. Per cent of par value. *r* Canadian price. *s* Sale price. *x* Ex-dividend. *y* Ex-rights.

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Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds and Stocks.	Bid.	Ask.
Westerly L & P 5s 1937 J&D	----	----
Western N Y Utilities 5s '46 J&D	101¼	102¼
Western Power Corp—		
Deb s f 6½s 1954 J&D	----	----
Western Public Service Co—		
1st M 6s ser A 1950 A&O	----	101¾
Western States Gas & Electric—		
1st & ref 5s 1941 opt J&D	101	102
1st & unif 6s 1947 ser A M&S	102¾	103¼
6% gold notes 1937 A&O	98	98½
Western T & T coll tr g 5s '32 J&J	100¾	101½
Western United Gas & Elec Co—		
1st 5½s 1955 Ser A J&D	100½	101
West Un Teleg coll tr 5s 1938 J&J	103⅝	----
Fdg & R E M 4½s g '50 M&N	99	99½
6½s Aug 1 1936 F&A	111¾	112
25-year g 5s 1951 J&D	s 101½	s 101¾
Mut Un6s ext at 5% to '41 M&N	101¾	----
Northw'n gu g 4½s 1934 J&J	97½	98⅛
Westphalia United El Pr (Germ)		
1st M s f 6½s 1950 J&D	99⅛	99¼
Whatcom Co Ry&Lt 5s '35 M&N	96	98
Wheeling (W Va) Electric Co—		
1st M 5s 1941 opt M&N	99¾	100½
Wheeling Trac 5s g 1931 J&J	93	96
Wichita RR & Lt ref 5s '32 A&O	92	93½
Wichita Water 6s 1949 M&S	103	----
1st M 5s 1956, ser B F&A	93½	94½
Wilkes-Barre G&E 5s'55 opt J&J	101¼	102
Wilkes-Barre & Hazleton RR—		
1st coll tr g 5s 1951 M&N 15	f 47	49
Wilk & E Pitts St Ry—See Phil Co		
W'msport Gas—1st g 5s '39 F&A	----	----
Wilmington & Chester Traction—		
Coll trust 6s ext 1933 A&O	95½	96
Wilmington (Del) Gas Co—		
1st & ref s f 5s 1949 M&S	97¼	98
1st & ref 6s 1949 M&S	101	----
1st & ref 7s 1949 M&S	103	----
Wilmington (Del) Lt & Pow Co—		
1st M 5s 1960 A&O	97½	99
Winnipeg El Co 1st ref 5s '35 J&J r	97½	99
Ref M 6s 1954 A&O	99½	100½
Winnipeg E L St Ry 5s '27 J&J	----	----
Wisconsin Electric Power Co—		
1st M 5s 1954 ser A F&A	100	101
Wisconsin Gas & Electric—		
1st g 5s 1952 opt 1919 J&D	100	101
Wisconsin Minn Light & Power—		
1st & ref 5s 1944 opt '19 M&N	98	98½
Gen & ref 7s 1947 J&J	105½	----
Wisconsin Power & Light—		
1st & ref 6s 1944 ser C M&N	102	----
1st & ref 5½s 1955 ser D J&D	101	102
1st l & ref 5s 1956 ser E M&N	95½	96½
Wisconsin Pow, Light & Heat—		
1st & ref 5s 1946 J&D	93½	95
Wisconsin Public Service Corp—		
1st l & ref 6s 1952 ser A A&O	102½	103½
1st & ref 5½s 1958 J&J	99½	101
Wisc Pub Service Co—		
1st & ref. 5s, 1942 J&J	99¼	101
Wisconsin Ry Light & Power—		
1st & ref 5s 1933 F&A	97	98
Wiscon Riv Pow 1st 5s '41 M&N	95	96
Wisconsin Trac L H & Power—		
1st M 5s July 1931 J&J	99	----
1st M 7½s July 1931 J&J	106	----
Wisconsin Valley Electric—		
1st & ref 5s 1942 M&N	99½	101
1st mtge 5½s 1942 M&N	102	----
Worcester & Conn Eastern Ry—		
1st s f g 4½s 1943 J&J	92	----
Worc Con St Ry 6½s 1930 F&A	92	95
1st & ref g 4½s 1930 F&A	80⅛	----
Deb gold 5s 1927 M&N	90	92
Worc & Clint 7s 1930 J&J	70	----
Worcester Gas Light Co—		
1st M 5½s 1939 series A J&J	105	----
1st M 6s 1939 J&J	105	----
Worc & So St Ry 7s 1928 M&S	75	80
Yadkin River Pow 1st 5s '41 A&O	101⅜	101¾
Yarmouth Light & Power, Ltd—		
1st M 5s 1937 A&O	89	----
1st refunding 8s 1951 M&N	102	105
Yonkers Ry—See Third Ave Ry		
York Haven Water & Power—		
1st 5s June 1 1951 J&D	100¼	100¾
Cons M 5s May 1 1957 M&N	97	98
York Rys 1st M g 5s '37 opt J&D	93½	94½
Youngstown & Ohio River—		
1st M g 5s 1939 opt 1915 A&O	----	----
Youngs-Shar Ry & Lt—See Pa-O	P & L	
Youngs-Shar Ry & Lt—See Mah&	S Ry &	L
Zanesv Ry L & P—Se Col New &	Zanesv	

PUBLIC UTILITY STOCKS.

Par	Bid.	Ask.
Adirondack Power & Light 100	50	----
7% preferred 100	106	108
8% preferred 100	112	115
Alabama Power 7% pref 100	109	109½
6% preferred (†)	d 93	95
All America Cables Inc 100	140	148
Allegheny Traction—See Phila Co		
Amer Brown-Boveri—See "Ind. & Misc."		
Amer Cities Co 6% pref 100	----	10
Amer DisTel of N J com (*no par*)	d 69	72
Preferred 100	108	110
American & Foreign Power—		
Common (*no par*)	d 19½	20
Preferred (*no par*)	d 87⅝	88½
Amer Gas & Elec com (*no par*)	d ----	----
6% preferred (†)	d 97	98
American Light & Traction 100	227	230
Preferred 100	111½	114
Amer Power & Light com (†)	d 58	58¼
Preferred 100	97½	98
Amer Public Service 7% pref 100	96	98
American Public Utilities 100	68	----
7% prior preferred 100	87	90
4% participating preferred 100	71	75
Amer States Sec, com A †	d 3¾	4¼
Common B †	d 4	4½
Warrants	d ⅝	⅞
Amer Superpower Corp com A †	d 28¼	28¾
Common B (†)	d 28½	29
First preferred †	d 94½	95
Amer Teleg & Cable guar 100	28½	29
American Telep & Teleg 100	152½	153
Amer Water Works & Electric—		
Common new 20	d 65½	65⅞
1st preferred (7%) 100	107½	108¾
Appalachian Elec Power 100	90	----
7% preferred 100	99	102
Arizona Power 100	23	24
Preferred (7%) 100	78	82

Stocks. Par	Bid.	Ask.
Arkansas Cent Power, $7 pref (†)	d 103	----
Arkansas Natural Gas 10	d 7¼	7½
Arkansas Pow & Lt $7 pref (†)	102½	103½
Assoc'd Gas & El com Cl A (†)	d 37	37⅜
Pref (original) $3½ div (†)	d 51	51½
Pref $6 dividend series (†)	d 86½	87¼
Pref $6½ div series (†)	d 96	98
Pref $7 dividend series (†)	d 101	103
Option warrants (full paid)	d 103	106
Option warrants ($55 par)	d 63	66
Augusta-Aiken Ry & El 100	----	----
Preferred 100	58	63
Bangor Hydro Elec com 100	125	127
7% preferred 100	108	----
6% preferred 100	95	97
Baton Rouge Elec Co (†)	d 60	----
Preferred Series A 100	101	----
Bell Telephone (Canada) 100	r 139¾	140
Birmingham Elec $7 pref (†)	d 105½	106¼
Blackstone Val Gas & E 50	d 103	105
Preferred 100	100	----
Bleeck St & Ful Fy—See N Y Rys		
Boston Elevated RR com 100	----	90
Preferred 100	101	----
1st preferred 100	113	----
2d preferred 100	104	105
Brazilian Tr L & P Ltd 100	r 114⅜	114½
B'way & 7th Av RR—See N Y Rys		
Brockton Gas Light Co 25	d 46	48
Brooklyn City RR 10	d 5⅝	6
Brooklyn Edison Co 100	151½	152½
Bklyn-Manhat Tran v t c (*no par*)	d 68	69
Pref v t c ser A (*no par*)	d 87	88
Brooklyn Union Gas (*no par*)	d 89½	90½
Buffalo General Electric (*no par*)	d ----	----
Buff Niagara & East Pow com (†)	d 28	28½
Preferred 25	d 25½	26
California-Ore Power pref 100	102½	----
Calif Ry & Pow prior pref 100	105	----
Cambridge Elec Light Co	177	180
Cambridge Gas Light Co 25	d 79	----
Camden & Sub Ry—See P S Corp		
Canadian General Electric 100	rn 50	----
Preferred	r 57	----
Cape Breton El Co pref 100	45	50
Capital Trac (Wash, D C) 100	104	104½
Carolina Power & Light pref 100	108	108¼
Central Ariz L & Pow com 100	----	----
Preferred 100	95	----
Cent Arkan Ry & L Corp pref 100	101	----
Cent Crosst RR—See N Y Rys		
Central Ga Power com 100	90	100
Cent Hudson Gas & Elec 100	185	200
New w i	d 29	34
Central Illinois Light 6% pf 100	97½	100
Cent Ill Pub Serv pref (*no par*)	d 88	89
Cent Indiana Power 7% pref 100	86½	87½
Cent Miss Val Elec Prop pref 100	80	85
Cent Pk N & E RR—See N Y Rys		
Central Pow & Light 7% pref 100	100	101
Central States Elec Corp (†)	d 18	20
Preferred 100	91	93
Ches & Poto Tele of Balt pref 100	s 116	s 117
Chic Aur & Elg Corp v t c (†)	d 10	15
Chic City & Con com part ctfs (†)	d ¼	⅜
Pref partic ctfs (*no par*)	d 4½	4¾
Chicago City Ry 100	48	----
Chic No Sh & Milw com 100	34	35
Common v t c 100	----	----
Preferred 100	68	69½
Prior lien stock 100	99½	100
Chicago Rys partic ctf s series 1	----	5
Series 2	¼	1
Series 3	----	1
Series 4	----	½
Chicago Rapid Transit Co—		
Voting tr ctfs for com stock	9¼	9¾
Prior preferred	102¼	103½
7.2% prior pref ser B	98	100
Chicago Sub Gas & Electric 100	----	----
Preferred 100	----	----
Chris & 10th Sts RR—See N Y Rys		
Cincinnati Car Co (†)	d ----	----
Cincinnati Gas & Electric 100	94	94½
Cincinnati Gas Transp 100	112½	114
Cinc New & Cov Lt & Trac 100	90	----
Preferred 100	70½	72½
Cincinnati Street Ry 50	d 38½	38⅞
Cincin & Suburb Bell Telep 50	d 93¼	93⅝
Cities Service com 20	d 54½	55
Preferred 100	92	92½
Preferred B 10	d 8¼	----
Preferred BB 100	82	----
Cities Service Bankers shares (†)	d 27	----
Citizens Gas (Indianap) com 25	d 50	57
Preferred 100	----	----
Citizens' Pass Ry—See Phila R T		
Citizens Traction—See Phila Co		
City Pass Ry—See Reading Tr		
City Ry (Dayton, Ohio) 100	39	42
Preferred 100	70	75
Cleve Elec Illum common 100	302½	----
6% preferred 100	108⅝	109½
Cleve Painesv & Eastern RR 100	----	----
Cleveland Railway 100	98¼	100
Coast Co Gas & El 1st pref 100	94	----
2d preferred 100	----	----
Colorado Power pref 100	95	100
Columbia G & El new corp com (†)	d 85	85⅛
Preferred 100	100	100⅛
Columbia Gas & Elec (*no par*)	d ----	----
Rights expire Feb 25	d 3⅞	3
Preferred 100	----	----
Columbia (SC) Ry G & El pref 100	94	----
Columbus (Ga) El & Pr com (†)	d 66	----
Preferred 100	106	----
Columbus Ry P & L com 100	75	----
First preferred 100	99	100
Preferred B 100	97¼	98¾
Commercial Union Teleg (gu) 25	d 18	21
Commonwealth-Edison Co 100	140	140½
Commonwealth Pr Corp (*no par*)	d 42⅝	43
Preferred 100	92¼	92¾
Community P & L 1st pf 7% 100	98½	100½
2nd pref 8% 100	----	----
Coney Island & Bklyn RR 100	81	----
Connecticut Elec Serv pf (†)	d 67	68½
Connecticut Ltg & Pr 7% pf 100	112½	115
8% preferred 100	120	123
6½% preferred 100	104½	----
Connecticut Power 100	330	340
Preferred 100	105	107
Connecticut Ry & Lighting 100	68	70
Preferred 100	68	70
Cons Gas E L & P (Balt) (*no par*)	d 51½	52
8% pref series A 100	126¾	127
7% pref series B 100	113¾	----
6½% cum pref series C 100	111¼	----
6% cum pref series D 100	106¾	107

Stocks. Par	Bid.	Ask.
Consolidated Gas (N Y)—See under N Y City		
Consol Power & Ltg pref (7%) 100	100	----
Cons Trac of N J—See P S Corp		
Consol Water (Utica) Cl A 100	24	25
7% preferred 100	105	----
Cons Trac (Pittsb)—See Phila Co		
Consumers Gas (Toronto) 50	r 171½	173
Consumers Pr (Maine) pf 6% 100	100½	101½
6.6% preferred 100	105	106
Continental Gas & Elec com (†)	d 210	----
7% prior preferred 100	101½	102½
6% preferred 100	104	105
Continen Pass Ry—See Phila R T		
Cumberland Co(Me)P & Lt pf 100	d n96	98½
Dallas Power & Light 7% pref 100	106	107½
Dayton Power & Light pref 100	101½	102
Dayton & Western, common 100	----	----
Preferred 100	----	----
Denver Tramway (new) com	----	----
Preferred	28½	30
Derry (N H) Elec Co 7% pref 100	97½	----
Detroit Edison 100	134	135¼
Detroit United Ry 100	r 2	2¼
Duluth-Superior Trac Co 100	25	30
Preferred 100	35	40
Duquesne Light—See Phila Co—		
Eastern Conn Pow 7% 1st pf 100	104	107
Eastern Mass St Ry com 100	29½	30
First preferred stamped 100	x 67	70
Preferred B stock 100	x 63	66
Adjustment stock 100	46½	47½
Eastern N J Power 8% pref 100	104	----
Eastern Shore G & El 8% pf 25	d 25½	26½
Eastern States Pow Corp com †	d 12	15
Pref without warrants †	d 95	96
Eastern Texas Elec Co new (†)	d 90	----
Preferred 100	106	108
East Bay Water (San Fr) com 100	----	----
Preferred A 100	97	----
Preferred B 100	106	----
East Read'g El—See Read'g Trac		
Edison Elec Illum (Boston) 100	x 218½	219
Edison Elec Illum (Brockton)	63½	65
Eighth Ave RR—See N Y Rys		
Electrical Securities, pref 100	----	----
Electric Bond & Share pref 100	106½	107½
Elec Bond & Share Sec Corp (†)	d 69	69⅜
Electric Investors—		
Com without war (†)	d 33	34
$6 preferred (†)	92	----
$7 preferred (†)	d 101½	103
Elec Power & Ltg tem ctfs (†)	d 16½	17
Allot ctfs for pf stk 40% pd	d 103⅝	104½
Allot ctfs for pref full paid	d 103	----
Preferred temp ctf (†)	d 96⅛	96½
Electric Ry Securities (*no par*)	d 5¼	5¾
Elec Storage Batt—See Ind & Misc Cos		
Elizabethtown Consol Gas 100	100	----
Eliz & Tren RR—See Pub S Corp		
Elmira W, L & RR 1st pf v t c 100	100	----
El Paso Elec Co (Del) (*no par*)	d 100	----
Preferred series A 100	106	108
Preferred series B 100	106	108
Empire & Bay State Teleg 100	68	72
Empire District Elec pref 100	86	90
Empire Gas & Fuel Co pf 8% 100	100½	102
Empire Power Corp partic stk (†)	d ----	27
$6 preferred (†)	d 89	----
Engineers Pub Serv com (†)	d 23	23¼
Preferred ($7) (†)	d 97⅝	98
Allotment certificates †	d ----	----
Erie Lighting pref (*no par*)	d 34	36
Essex & Hudson Gas 100	142	143½
Fairm't Pk & Hadd Pass Ry—See Phila R T		
Fall River Elec Light Co 25	d 47	48½
Fall River Gas Works 25	d 58	60
Federal Light & Tr com 15	d 38½	39
Preferred ($6) (†)	d 92	94
Florida Power & Lt pref 100	101	103
Ft Worth Pow & Lt 7% pref 100	108	109
Franklin Telegraph (guar) 100	42	----
Galveston-Houston Elec Co 100	25	27½
Preferred 100	66	68½
Gas & Elec of Bergen County 100	90	----
Gas & Electric Securities 100	270	----
Preferred 100	82	----
Gen Gas & Elec (Del) com A (†)	d 42	42½
Common class B (†)	d 39	41
Preferred class A 7% (†)	d 103	105½
Preferred class A 8% (†)	d 115	118
Preferred class B 7% (†)	d 97¼	98½
General Pub Serv com (†)	d 12½	13
$7 preferred (†)	d 103	105
$6 first preferred (†)	d 96	98
Georgia Lt Pow & Rys com 100	60	63
Preferred 100	90	93
Georgia Power $6 pf w i	d 91	91¾
Georgia Ry & El co stmpd 100	137	140
Georgia Ry & Pr pf cum 7% 100	105¼	106
First pref cum 8% 100	120	----
Gold & Stock Teleg (guar) 100	117	119
Grand Rapids Ry pref 100	10	15
Great Western Power 7% pref 100	103¾	----
6% preferred	97¼	----
Hackensack Water 25	d 20	23
Preferred 25	d 25	28
Preferred class A 25	d ----	----
Harrisburg Lt & Power pref 50	d ----	----
Hartford Electric Light 100	340	345
Hartford City Gas Light com 25	d 76	78
Preferred 25	d 51	----
Havana Elec Ry com receipts †	d 26	28
Preferred allotment certifs 100	d 93½	97
Havana Elec & Utilities †	d ----	----
1st preferred †	d ----	----
Haverhill Elec Light 25	d 50	----
Helena Light & Ry com	----	----
Preferred 100	----	----
Holyoke Water Power 100	----	----
Houston Gas & Fuel pref 100	97	----
Hudson County Gas 100	142	143½
Idaho Power 7% pref 100	103½	104
Illinois North Utilities pref 100	88	91
Illinois Power & Light 7% pf 100	99½	100
Illinois Traction com 100	----	----
Preferred 100	r ----	----
Illum & Power Securities 100	55	----
Preferred 100	92	96
Indiana Service Corp com 100	130	----
Preferred 100	88	----
Indianapolis Gas 50	d 58½	60
Indianap Pow & Lt 6% pref 100	----	98
Indianap & Southeast Tr pf 100	----	----
Indianapolis Street Ry Co 100	36	38
Indianap W W Sec pref 100	100	----
Interboro R T vot trust ctfs 100	44	47
Internat Ocean Teleg (guar) 100	101	104
International Ry v t c 100	28	30
International Telep & Teleg 100	125¼	125½

a Purchaser also pays accrued dividend. *d* Price per share, not per cent. *t* New stock. *h* Ex-stock dividend. *k* Last sale. *l* In London. *n* Nominal. *r* Canadian price. *s* Sale price. *u* Ex-warrants. *v* Old Stock. *w* Ex-cash and stock divs. *x* Ex-div. *y* Ex-rights. † Without par value.

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Stocks.	Par.	Bid.	Ask.
International Utilities A	(†)	d 30	31½
Class B	(†)	d 4¼	4⅜
Interstate Public Serv, pr lien	100	98	100
Iowa Southern Util, 7% pref	100	98	----
Jacksonville Traction, com	100	22	----
Preferred	100	70	----
Jersey Cent Pow & Lt pref	100	97½	99
Kan City Pow & Lt 1st pf ser A	(†)	d 112	113
Kansas Elec Pow 7% pref	100	99	----
Kansas Gas & Elec 7% pref	100	103	103½
Kentucky Securities Corp	100	105	----
Preferred (6%)	100	83	----
Kentucky Utilities, pref	100	95	97
Keystone Telephone	50	d 4¼	5½
Preferred	50	----	----
Key System Transit, pref		20	25
Prior preferred		61	64
Knoxville Pow & Light, pref	100	x 106¼	107¼
Laclede Gas Light	100	177½	183
Rights, expire Feb 5		s 5⅜	s 5¾
Preferred	100	97	100
Lake Shore Electric, com	100	----	----
First preferred	100	----	----
Second preferred	100	----	----
Laurentide Power	100	r ----	115
Lehigh Power Securities	(no par)	d 16	16¼
Lehigh Valley Transit, com	50	d 26	----
Preferred	50	d 48¼	----
Lone Star Gas	25	d 39⅞	39¼
Long Island Lighting com	(†)	d 143	147½
7% preferred	100	108	109
Los Angeles G & E Corp, pref	100	99½	100¼
Louisv Gas & Elec com cl A	(†)	d 24⅝	24⅞
Louisville Railway Co	100	----	38
Preferred	100	----	62
Lowell Electric Light	25	d 66	68
Lowell Gas	25	d 76	78
Mackay Companies	100	126	130
Preferred	100	71½	72
Manitoba Power Co	(no par)	dr 54	----
Manhattan Elev Ry (N Y)	100	84½	86
Modified guarantee	100	49¾	50½
Manila Electric Corp	(no par)	d 41¾	43¾
Marion (O) Water, com	(no par)	d ----	----
Market St Ry (San Francisco)	100	4½	6
Preferred	100	20	26
Prior preferred	100	43	44
Second preferred	100	12	15
Massachusetts Gas Cos	100	87½	88
Preferred	100	74	75
Massachusetts Ltg Cos, com	(†)	d 75	77
6% preferred	100	95	100
8% preferred	100	115	120
Memphis Pow & Lt, 7% pf	no par	d 108	108½
Metrop Edison pref series C	(†)	d 95	96
Mexican Telep & Teleg	10	d ----	----
Preferred	10	d ----	----
Mexico Tramway	100	r ----	----
Middle West Utilities	(no par)	d 110¾	111
Preferred	100	d 107	107½
Prior lien stock	100	118	118¾
Midland Utilities prior lien	100	98	99
Preferred class A	100	97	98
Milwaukee Gas Light 7% pref	100	----	----
Milw Elec Ry & Lt, 6% pref	100	97½	----
Minnesota Pow & Lt 7% pf	100	104½	105½
Mississippi River Power	100	62	66
Preferred	100	94	96
Mobile Electric, pref	100	90	----
Mohawk-Hudson Power com	(†)	d 22	23
First preferred	(†)	d 101½	102½
Second preferred	(†)	d 98	101
Mohawk Valley Co	(†)	d 36	40
Monongahela L & P—See PhilaCo			
Monongahela St Ry—See PhilaCo			
Monon-West Penn P S 7% pf	25	d 24⅜	24½
Montana Power	100	81½	82½
Preferred	100	118¾	----
Montreal L H & Pow, com	(†)	dr 70	70½
Preferred	50	----	----
Montreal Telegraph	40	r 50	----
Montreal Tramways, com	100	r 174½	175
Debenture 5% stock		r ----	----
Montreal Tramway & Power	100	r 174	175
Mountain States Power, com	(†)	d 18	----
Preferred	100	97½	101
Mountain States Tel & Tel	100	128	130
Municipal Service Corp pref	(†)	d ----	26½
Narragansett Electric	50	d ----	----
National Elec Pow cl A	(†)	d 25	25⅛
7% preferred	100	95¾	----
National Light, Heat & Power	100	24	----
Preferred	100	70	----
National Power & Light com	(†)	d 20	20¼
Preferred	(no par)	d 101½	102½
Nat Public Serv Corp A com	(†)	d 21	22
Class B common	(†)	d 15½	16½
7% participating pref	100	109	112
Preferred series A	100	94½	97
Nebraska Power, pref	100	107½	108½
Nevada-Calif Electric, com	100	20	25
Preferred	100	94	96
Newark Consolidated Gas	100	91	----
New Bedford Gas & Ed Lt Co	25	d 82¼	83¼
New Eng Pub Serv pr lien pref		y 100¼	100½
$7 preferred		x 95	----
New Eng Power Assn, com		50¾	51½
Preferred		88½	89½
New England Power, pref	100	----	----
New England Telep & Teleg	100	118½	118¾
New Haven Water	50	d 86	87½
New Orl Pub Serv, 7% pref	100	103	104
Newp N & Hamp Ry, G & E	100	114	----
Preferred	100	114	----
N Y Cent Elec Corp 7% pf	100	102½	----
New York City—Consol Gas	(†)	d 99⅝	99¾
Rights, expire Mar 17		d 3¾	3⅞
Preferred	50	d 56	57
Pref rights, expire Mar 17		d ½	⅝
N Y Rys Partic stk tr ctf stpd as to 2d payment	(†)	d 95¼	----
N Y Rys Corp pref tr ctf	(†)	d 13	15
New York Railways		----	----
Bleecker St & Fulton Ferry	100	30½	----
B'way & 7th Ave guar	100	15	18
Christopher & Tenth Sts	100	14	16
Eighth Avenue	100	4	10
42d St & Grand St Ferry	100	126	----
Ninth Avenue guar 6%	100	4	6
Sixth Avenue	100	37	39
Twenty-third St guar	100	16	19
New York State Rys, com	100	17½	24
Preferred	100	37	45
New York Steam 7% pref ser A	(†)	d 105½	----
$6 dividend pref	(†)	d 93½	----
N Y Telephone 6½% pref	100	113	113½
Niagara Falls Power, com	(†)	d ----	----
Preferred new	25	d 27¾	28¼
Niag Lock & Ont Pow com	no par	d ----	----
7% preferred	100	113⅛	113¼
Norfolk Railway & Light	25	d 33	----

Stocks.	Par.	Bid.	Ask.
North American Co com	10	d 46⅝	46⅞
6% preferred	50	d 50½	51
North Amer Edison pref	(†)	d 98½	99
Nor Amer Utility Sec—			
Allot ctf 1st pref full paid	100	d 90	----
Allot ctf 1st pref 50% paid	100	d 40	42
North Boston Ltg Prop com	(†)	d 103½	105
Preferred	100	108	110
Nor Indiana Pub Ser 6% pf	100	91	93½
Northern N Y Util pref	100	105	107
Northern Ohio Power	(†)	d 11	11½
Nor Ohio Pow & Lt 6% pref	100	d 80½	----
Nor Ontario Lt & Pow com	100	73	----
Preferred	100	88	90
Northern States Power	100	110	110½
Preferred	100	101¾	102
Northern Tex Elec Co com	100	30	----
Preferred	100	65	70
Northwest Electric	100	----	----
Preferred 7%	100	----	----
Northwestern Teleg (guar)	50	d 48¾	50
Ohio Bell Telep pref	100	111½	112½
Ohio Gas & Electric pref	100	100	----
Ohio Oil & Gas	5	d ----	----
Ohio Power 6% pref	100	98¼	99
Ohio Public Serv pref A (7%)	100	105	106½
Ohio River Edison 7% pref	100	104	105
Oklahoma Natural Gas	25	d ----	----
Certificates of deposit		d ----	----
Omaha & Council Bluffs	100	4	6
Preferred	100	27	30
Ottawa & Hull Pow Ltd	(†)	r 28	----
Preferred	100	r 97	97½
Ottawa Light Heat & Pow	100	r 98½	100
Preferred	100	r 103½	----
Ottawa Traction	100	r 65	----
Pacific & Atlantic Tel (gu)	25	d 17	19
Pacific Gas & Electric new	25	d 32	32⅜
Rights expire Mar 1		----	s ⅝
First preferred	100	100	100½
Pacific Lighting Corp	100	312	320
Preferred (6%)	100	98¾	99
Preferred (5%)	100	88½	----
Pacific Pow & Lt 7% pref	100	103	105
Pacific Telep & Teleg	100	129¼	135
Preferred	100	108½	----
Paterson & Passaic Gas & El	100	90	----
Pawtucket Gas pref	100	83½	85
Peninsular Telep Co com	100	133	137
Preferred	100	102	104
Penn Central Lt & Pow pref	(†)	d 72	73
Penn-Ohio Edison 7% pr pref		----	99
Penn-Ohio Elec Co pref	100	98	99
Penn-Ohio Pow & Lt 8% pref	100	109	110
7% preferred	100	99½	100½
Pennsylvania Gas & El 7% pf	100	93	96
Pennsylvania Pow & Lt pref	(†)	d 107½	108½
Pennsylvania Water & Pow	100	178	180
People's G L & C (Chic)	100	128¼	130
Phila Co (Pittsburgh)	50	d 84½	88
5% non-cum preferred	50	d 40	----
6% cum preferred	50	d 50¾	51
Allegheny Traction	50	d 20	25
Citizens Traction	50	d 37	----
Consolidated Trac pref	50	d 25	30
Duquesne Light 1st pref	100	115½	115¾
Federal St & Pleasant Val	25	d 12½	15
Monongahela Lt & Pr	50	d 47	50
Monongahela St Ry	50	d 23	----
Pittsburgh & B'ham Tr	50	d 25	----
Sub Rap Tran St Ry	50	d 24	----
United Traction pref	50	d ----	----
Philadelphia Electric	25	d 49¾	49⅞
Philadelphia Rapid Transit	50	d 53	53½
Citizens Passenger guar	50	d 185	200
Continen Pass Ry ($29 pd)	50	d 70	----
Fairm't Pk & Hadding'n	50	d ----	k 39¾
Frandf'd & Southwark Pass	50	d 230	245
Germantown Passenger	50	d 70	75
Green & Coates Sts ($15 pd)	50	d 60	65
Hestonville M & F com	50	d 20	26
Preferred	50	----	k 39
Phila Pass Ry ($22¾ pd)	50	d 100	110
Phila & Darby Pass Ry	50	d 18	22
Phil & Gray's Fy ($25 pd)	50	d 54	57
Philadelphia Traction	50	d 57¼	57¾
Ridge Ave Pass ($28 pd)	50	d 150	160
2d & 3d Sts Ry guar	50	d 150	160
13th & 15th Sts Pass Ry	50	d 160	170
Union Pass ($30 5-6 pd)	50	d 100	110
Union Traction ($17½ pd)	50	d 36½	36⅞
West Phila Pass guar	50	d 115	130
Phila & Western Ry com	50	d 12¼	13
Preferred	50	d 36½	37½
Piedmont & Northern Ry	100	40	45
Pittsb & Birm Tr—See Phila Co			
Pittsburgh Utilities 7% pref	10	d 11⅞	----
Pref vot tr ctfs	10	d ----	----
Preferred new	10	d ----	----
Portland (Me) Gas Light	50	d 80	----
Portland Elec Power com	100	28	31
Prior preferred	100	98	98¾
1st preferred	100	81	84
2d preferred	100	68	72
Porto Rico Rys Ltd	100	r 54½	----
Preferred	100	r ----	----
Potomac Elec Pow pref	100	109	----
Power Corp of N Y com	(†)	d 40	----
Power Securities com	(no par)	d 5	10
Second preferred	(no par)	d 30	33
Providence Gas	50	d 84	86
Public Service of Colo pref	100	98½	99½
Public Serv. Co. of N. H. $7 pt	(†)	d 95	97
Public Serv Corp of N J	(no par)	d ----	----
New stock	(†)	d 33½	33¾
8% preferred	100	125⅛	130
7% preferred	100	109	110¼
6% preferred	100	98½	99½
Consolidated Trac of N J	100	40	41½
Rapid Transit St Ry Co	100	115	----
So Jersey Gas & Elec Trac	100	142	144
Pub Serv El & G 6% pref	100	103⅛	103¼
Public Serv Elec Pow pref	100	114½	115
Public Service Co of Nor Ill	(†)	d 132½	134
6% preferred	100	102¾	104
7% preferred	100	113½	----
Puget Sound Power & Light	100	30	32
6% preferred	100	84	87
7% preferred	100	a 104	107
Quebec Power com	100	r 222¼	222½
Preferred	100	r ----	----
Queensboro Gas & Elec 8% pf	100	108	109
Rap Tran St Ry—See P S Corp			
Reading Traction	50	d 22	24
City Passenger Ry	50	d 97	100
East Reading Electric Ry	50	d 62	65
Reading Transit Co class B pf	50	d 40	50
Republic Ry & Light com	100	119	124
Preferred	100	120	----
Rochester G & E 7% pref	100	104	107
6% preferred		102	103

Stocks.	Par	Bid.	Ask.
Roch & Syracuse RR com	100	5c.	15c.
Preferred	100	½	1
St Jos Ry, Lt & Pow, pref	100	73	----
St Louis Pub Serv	(†)	d 18½	19
San Joaquin Light & Power	100	----	----
Preferred A 7%	100	----	----
Prior preferred	100	108	----
Savannah El & Pow deb stk	100	112	115
6% preferred		82	----
Scioto Val Ry & Pow, com	100	5¼	----
First preferred	100	56	----
Preferred	100	28	31
Shawinigan Water & Power	100	r 276¾	277
New	(†)	r 69¼	69⅜
Sierra Pacific Elec Co com	100	26½	27½
Preferred	100	90	----
Sioux City Gas & El 7% pf	100	101½	102
Somerset Un & Middlesex Lt	100	72	73
Southeast G & El 7% pfd	100	----	----
Southeastern Pr & Lt com	(†)	d 30¼	30⅜
Preferred ($7)	(†)	d 101¾	102
South Calif Edison new com	25	d 32¾	33
6% preferred new	25	d 24¾	25
7% preferred new	25	d 28	28¾
8% preferred	25	d 35	40
Southern Canada Power	100	r 89	90
Preferred	100	r 100½	101
Southern Cities Utilities com	100	23	27
Preferred	100	82	84
Southern Col Pow com A	25	d 26¼	26¾
Preferred	100	98	----
South & Atlan Teleg (guar)	25	d 22	24
Southern Gas & Pow 7% pref		98	100
Class A stock	(†)	d 22	22¼
Southern Indiana G & E 6% pref		89	92
Southern New Eng Telep	100	155	157
So Jer G El & Tr—See P S Corp			
Southwestern Bell Telep pref	100	115	115¾
Southwestern Gas & El 7% pf	100	94½	96
Southwestern Lt & Pr com A	(†)	d 65	----
Common class B	(†)	d 65	----
Preferred	(†)	d 85½	----
Southwestern Pow & L pref	100	104	105
Southwest Missouri RR	100	----	----
Springfield (Mass.) G L Co	25	d 59	62
Springf (Mass) St Ry Cos pf	100	60	65
Springfield (Mo) Ry & L, pref		100	----
Spring Valley Water	100	102¼	102½
Standard Gas & Elec com (no par)		d 54⅜	54½
7% cum prior pref	100	104½	105½
8% cum preferred	50	d 57½	57¾
Standard Pr & Lt Corp pref	(†)	d 97	99
Staten Island Edison com v t c	(†)	d 85	----
$6 first preferred	(†)	d 99	101
Sub R T St Ry—See Phila Co			
Superior Water L & P com	100	----	----
Preferred	100	----	----
Tampa Elec Co new stock	(†)	d 58½	60
Tennessee El Pow 1st pf (7%)	100	103	103½
1st preferred (6%)	100	93	94
Terre Haute Ind & East	100	2	3
Preferred	100	23	25
Terre Haute Tr & Lt pref	100	----	----
Tex-Louisiana Pow 7% pref	100	----	96
Texas Power & Light 7% pref	100	106	106¾
Third Avenue Ry (N Y)	100	39⅝	40⅜
Tidewater Power 8% pref	100	106	107
7% preferred	100	96	97
Tol Bowl Gr & Sou Tr com		----	----
Preferred 5%		----	----
Toledo-Edison prior pref (8%)	100	115	117
Preferred A (7%)	100	106	107
Tri-City Ry & Light pref	100	91	93
Tri-State Telep & Teleg	10	d 8	10
Preferred	10	d 9	10
Troy (N Y) Gas	(no par)	d 80	82
Turners Falls Pow & Elec	100	188	192
23d Street—See N Y Railways			
Twin City Rapid Transit	100	61	65
Preferred	100	99	102
Union St Ry (NewBed,Mass)	100	----	85
Union Trac of Ind common	100	----	1
First preferred	100	----	10
Second preferred	100	----	2
Un El L (Springfield,Mass.)	100	485	500
United Elec Ry (Providence)	100	d 55	----
United Elec Secur pref	100	----	----
United Gas & Elec pref	100	99	100
United Gas & El of NJ 5% pf	100	69	72
United Gas Improvement new	50	d 89¼	89½
United Ill Co of New Haven	(†)	d 83	84½
United Lt & Pr com A	(no par)	d ----	----
Common Class B	(no par)	d ----	----
Preferred Class A	(no par)	d ----	----
Preferred Class B	(no par)	d ----	----
United Rys & El (Balt) com	50	d 20½	21
United Rys Investment Co	100	----	----
Preferred	100	----	----
United Utilities	100	30	----
Preferred	100	95	----
U S & Foreign Sec Corp—			
Allot ctf 1st pf full pd		dx 88	88½
Allot ctf 1st pf 75% pd		dx 80	82
Utah Power & Light pref	100	104¾	105½
Utica Gas & Electric pref	100	104½	105½
Utilities Power & Lt Cl A	(no par)	d 27½	28
Class B	(no par)	d ----	s 14
Utility Shares Corp com	(no par)	d 10	11
Common stock option		d 2	2½
Participating pref	(no par)	d 18	19
Virginia Elec & Pow 7% pref	100	105½	107
Virginia Pub Serv 7% pref	100	96	99
Wash Balt & Annapolis	50	d 12	14
Preferred	50	d 17	25
Washington (D C) Gas	20	d 69	69¾
Wash (D C) Ry & El com	100	180	182
Preferred	100	90¾	91
Washington Water Pow Co	100	136	139
Western Power Corp	100	----	----
Preferred	100	98	----
Western States Gas & Elec	100	16	----
Preferred	100	95½	----
Western Union Telegraph	100	149	151
West'h'se El&Mfg—See und Misc			
West Penn Elec Co Class A	(†)	d 101	101⅜
7% preferred	100	107½	108
West Penn Power 7% pref	100	112	112½
6% preferred	100	102½	102¾
West Virginia Utilities pref	50	d 48½	49½
Winnipeg Electric Co	100	r 63½	----
Preferred	100	r ----	103
Wisconsin Power & Light pref		99	101
Wisconsin Pub Ser Corp pref	100	101	103
Wisconsin Telep 7% pref	100	110½	----
Worcester Elec Light Co	25	d 155	162
Worcester Gas Light	25	d 59	62
York (Pa) Railways common	50	d 50	----
Preferred	50	d 35	36
Youngstown & Ohio Riv RR	100	----	----
Preferred	100	----	----

a Purchaser also pays accrued dividend. *d* Price per share, not per cent. *t* New stock. *h* Ex-stock dividend. *k* Last sale. *l* In London. *n* Nominal. *r* Canadian price. Sale price. *t* New stock. *u* Ex-warrants. *v* Old stock. *x* Ex-dividend. *y* Ex-rights. † Without par value.

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INDUSTRIAL AND MISCELLANEOUS SECURITIES

Under the heading "Industrial and Miscellaneous Securities" we include all issued which *do not* appear under the previous two headings, namely Railro ad (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
INDUSTRIAL & MISCELLANEOUS BONDS.		
Abitibi Pow & Paper 6s 1940 J&J2	103	105
Adams Exp coll tr g 4s '48_M&S	89¼	99¼
Coll tr g 4s 1947_____J&D	f 84½	85½
Afax Rubber s f 8s 1936____J&D	106¼	106½
Alabama Cons Coal & Iron—		
1st cons M 5s 1933_____M&N	96	----
Ala Steel & Shipbldg—See Tenn	C, I &	RR
Alaska Gold Mines deb 6s'25M&S	f 3	3½
Deb 6s 1926 ser B_____M&S	f 3	4
Allied Packers deb 6s 1939__J&J	59	60
1st M & coll tr 8s 1939____J&J	71½	72
Alpine Montan Steel Corp—		
1st s f 7s 1955_____M&S	96¼	96⅞
Aluminum Co deb 7s 1933__A&O	105½	105¾
American Agric Chemical—		
1st ref s f 7½s 1941_____F&A	104⅛	104⅜
American Beet Sugar Co—		
Conv s f deb 6s 1935_____F&A	96¾	97¾
Amer Chain deb 6s 1933___A&O	101⅝	102
Amer Cot Oil g 5s 1931 opt M&N	95¼	96
American Ice Securities—		
American Ice Co—R E 1st &		
gen s f 6s '42 opt '13___F&A	103	103½
Conv 7% notes 1939_____J&J	----	----
Am Mach & Fdy s f 6s 1939_A&O	104	104¼
Am Republic Corp 6s '37__A&O	99	99¼
Amer Rolling Mill 6s 1938__J&J	103¼	----
Amer Smelt & Ref 5s 1947__A&O	101	101⅜
1st M 6s 1947 series B___A&O	108	108½
Amer Sugar Refg 6s 1937___J&J	104¾	105
Amer Thread 6s 1928_____J&D	----	s 101¾
Amer Type Fdrs deb g 6s '37_M&N	102½	104
Deb gold 6s 1939_____M&N	102½	103½
Deb gold 6s 1940_____A&O	104	105
Amer Writ Paper s f 7-6s '39_J&J	f 53⅝	60
Temp interchangeable ctf dep_	f 57	60
Anaconda Copper Mining—		
1st con 6s 1953 series A__F&A	104½	104⅝
Conv deb 7s 1938_____F&A	107⅝	107¾
6% gold bonds 1929 ser A_J&J	102½	102¾
Anderson-Tulley Co 6s 1935____	98½	100
Andes Cop Min deb 7s 1943_J&J	107⅜	107½
Andian National Corp Ltd—		
1st M s f 6s 1940_____M&S		
Without warrant_____	101¼	102
Anglo-Chilean Cons Nitrate—		
Deb 7s (& stk sub rts)'45_M&N	89⅜	89⅝
Antilla Sugar 7½s 1939 A____J&J	96⅜	96½
Armour & Co of Delaware—		
1st M 5½s 1943 ser A____J&J	95⅜	95½
Armour & Co—Real estate 1st		
gold 4½s 1939 opt_____J&D	92¼	92⅜
Associated Oil 6% notes '35_M&S	102¼	102¾
Associated Simmons Hardw Cos		
6½% gold notes 1933____J&J	97	97½
Atl Fruit & SS deb 7s '34__J&D		
Certificates of deposit_____	f 15¾	----
Ctfs dep stpd stk instead of bds	f 20⅛	24
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959____J&J	72	72½
Atlantic Refin deb 5s 1937__J&J	101⅛	101⅝
Baldwin Locomotive Works—		
1st s f 5s 1940 opt aft '15_M&N	106½	108
Baragua Sugar (Comp Azucarera		
Baraqua) 7½s 1937____J&J 15	108	----
Barnsdall Corp deb 6s 1940 J&J15	105	105¼
Without warrants_____	93¾	----
Beacon Oil deb 6s 1936____M&N	102⅛	102½
Beaver Board Cos 8s 1933__J&J	98	98½
Beech Creek C & C 5s '44__J&D	95½	----
Beld'g-Hem'way 6% notes'36 J&J	97	97½
Bethlehem Steel Corporation—		
Cons s f 5½s 1953 ser B__F&A	99⅜	99½
Cons mtge 6s Aug 1948__F&A	102½	102¾
Cons mtge 6s 1948 ser A_F&A	102¾	103
Secured 5% notes 1929_J&D15	99¾	100¼
Secured 5% notes 1930_J&D15	99	99½
Secured 5% notes 1931_J&D15	98	98½
Secured 5% notes 1932_J&D15	97¼	97⅞
Beth St pur m 6s Aug '98_Q-F	116½	117½
Beth St 1st l & ref 5s '42_M&N	100½	100⅞
Purch money 5s 1936__J&J	98¼	98¾
Penn-Mary Steel 5s 1937_J&J	101	102
Bloedel-Donovan Lumb M 6s '28	98½	100
Booth Fisheries s f 6s 1926_A&O	100	----
Borden Mills 1st s f 6s 1934__F&A	97	100
Boston Term Co 3½s 1947_F&A	88	----
Botany Consol Mills 6½s '34 A&O	91	91½
Brier Hill Steel 5½s 1942__A&O	104	104½
Brown Co 1st 5½s 1946____A&O	99	100
Brunswick-Balke-Collender Co—		
6% serial notes 1928-29___J&J	100	----
Buffalo & Susq Iron 5s 1932 J&D	92¼	93
Bush Term 1st 4s 1952_____A&O	90⅞	91½
Cons g 5s Jan 1955_____J&J	95½	96¼
Bush Term Bldgs 1st 5s '60_A&O	100⅜	101¼
By-Products Coke Corp—		
1st M 5½s 1945 ser A____M&N	101	102
Cady Lumber 6½s 1939 ___M&N	98¼	98½
Calif Petroleum 6½s 1933__A&O	103½	103¾
Conv deb 5½s 1938_____M&N	101	101¼
Camaguey Sugar 7s '42__A&O 15	99⅜	99⅞
Canada Cement 1st 6s '29 op A&O	r 101¾	----
Canada SS Lines 7s 1942__M&N	----	----
Deb 5s Aug 15 1943___F&A 15	r 98¾	----
1st & gen m 6s 1941 ser A_A&O	98¼	99
Canadian Car & Fdy Co, Ltd—		
1st s f gold 6s 1939_____J&D	103½	----
Canad Cons Rub 6s 1946__A&O	r 102¾	----
Canadian Cottons 5s 1940__J&J2	r 96¾	----
Canad Gen Elec 6s 1942 __A&O	----	----
Central Foundry May 1931_F&A	96	96¾
Cent Hud St'boat 5s Apr '33 A&O	----	----
Central Leather 1st s f 6s '45_J&J	101¼	101⅜
Central Steel 1st 8s 1941__M&N	118⅛	119
Charcoal Iron of Am 8s '31_M&N	f 42	46
Chic Jct coll tr ref g 4s '40__A&O	89¼	90
Coll trust ref 5s 1940____A&O	101⅛	----
Chic Un Sta—See Steam RR bds		
Clearfield Bit Coal 4s 1940__J&J	----	----
Clyde SS 1st 5s 1931 opt___F&A	98½	100½
Col Fuel & Iron s f 5s 1943__F&A	97¼	98⅝

Bonds.	Bid.	Ask.
Colo Indus 1st 5s A & B '34_F&A	94¼	94¾
Comm'l Credit 6s 1934____M&N	96½	98¾
Coll tr s f 5½s 1935_____J&J	91½	92½
Commercial Invest Trust Corp—		
5% gold notes 1928_____M&N	Basis	5.80%
5% gold notes 1929_____M&N	Basis	5.90%
5% gold notes 1930_____M&N	----	----
Computing-Tabulating-Rec Co		
Sinking fund gold 6s 1941_J&J	104½	105
Consol Cigar 6% notes '36_A&O15	100	100¼
Consol Textile 1st 8s 1941__J&D	96	96½
Consol Coal 4½s 1934 opt__M&N	93	94
1st & ref s f g 5s 1950____J&D	81¼	82
Consumers Co 1st 6s 1946___J&J	95	98
Continental Pap & Bag Mills Corp		
1st & ref 6½s 1944 Ser A_F&A	76½	77
Corn Prod Ref 1st g 5s 1934_M&N	102½	103¼
Cramp (Wm) Sons Ship & Eng Bldg		
1st M g 5s 1929 opt_____M&S	----	----
Crew Levick Co 1st 6s 1931_F&A	99½	99⅞
6% gold notes 1928_____J&J	98	99
Crown Cork & Seal 6s 1942_F&A	96⅜	96½
Crown Willamet Pap 6s '51_J&J	100¼	100⅜
Cuba Cane Sug deb 7s 1930__J&J	98½	98¾
Conv deb 8s 1930_____J&J	100⅝	100⅞
Cuban-Amer Sug 8s '31__M&S15	107⅜	108¼
Cuban Dominican Sugar Co—		
1st lien s f 7½s 1944____M&N	99½	99¾
Cudahy Pack s f 5s 1946___J&D	99½	99¾
Sink fund deb g 5½s '37__A&O	97¾	97⅞
Cuyamel Fruit Co—		
1st mtge 6s 1940_____A&O	94½	94⅞
Davison Chem deb 6½s '31_J&J	94¼	95½
De Bardeleben Coal Corp—		
1st M 6½s 1927-1943___J&J	b 7.10	6¾%
Dery (D G) Corp 7s 1942__M&S	78½	79
Denver Un StkYds 5s 1946__J&J	99	99¾
Dodge Bros deb 6s 1940____M&N	94½	94⅝
Dold (Jac) Pack 1st 6s '42_M&N	89	89⅜
Domin Coal 5s '40 op '10__M&N	89	----
Dominion Glass Co, Ltd—		
1st s f 6s June 2 1933___J&D2	----	----
Domin Iron & Steel 5s 1929__J&J	r ----	----
Con 5s '39(currency series)M&S	50	51
Certificates of deposit_____	47	63
Donnacona Paper 6s '40____J&D	100	102½
Donner Steel 7s 1942_____J&J	96	96½
Eastern Cuba Sug 7½s '37__M&S	f 107½	108
Eastern Steel 5s 1931_____F&A	f 16	20
Elk Horn Coal 1st 6½s 1931_J&D	99	99¼
7% notes 1931 with warr__J&D	95½	96¼
Without warrant_____	----	97½
Fairmont Coal 5s 1931_____J&J	98	99
Farmers Mfg Co 7s 1943___M&S	83	88
Federal Sug Ref 6s 1933___M&N	82	86
Federated Metals s f 7s '39__J&D	90	91
Fiat s f deb 7s with war '46_J&J	97⅝	97¾
Fisk Rubb Co 1st 8s 1941__M&S	115½	116
5½% s f notes 1931_____J&J	97½	97¾
Flour Mills of America Inc—		
Conv g 6½% notes 1946_A&O	96½	99
Framerican Ind & Dev Corp—		
Deb 7½s 1942_____J&J	104¼	104½
Francisco Sug 7½s 1942_M&N15	107⅝	108
French Nat SS Lines 7s 1949_J&D	99½	100
Gair (Robert) Co 1st 7s '37__J&J	----	s 104¾
Galena-Signal Oil deb 7s '30_A&O	91	91½
General Amer Tank Car Corp—		
Equip 5½s 1927_____M&N	100	----
Equip 5½s 1928-1934___M&N	b 5.25	5%
Gen Asphalt s f 6s 1939____A&O	107	108
Gen'l Baking 1st 6s 1936___J&D	----	----
General Cigar serial 6s 1935_J&D	101¾	102¾
Gen'l Elec 3½s 1942 opt___F&A	91	----
Gen Elec (Germany)7s'45_J&J15	105⅝	105½
Deb 6½s 1940 with war__J&D	117	117⅛
Without warrants attached_	101¼	101½
General Ice Cream 6½s 1935 J&J	----	s 115
General Motors Acceptance Corp		
5% serial notes 1927_____M&S	100	100⅛
5% serial notes 1928_____M&S	99⅞	100⅛
5% serial notes 1929_____M&S	98¾	99⅛
5% serial notes 1930_____M&S	97¾	98⅛
5% serial notes 1931_____M&S	96¾	97¼
5% serial notes 1932_____M&S	b 5.90	5.80%
5% serial notes 1933_____M&S	b 5.90	5.80%
5% serial notes 1934_____M&S	b 5.90	5.80%
5% serial notes 1935_____M&S	b 5.90	5.80%
5% serial notes 1936_____M&S	b 5.90	5.80%
Gen Petrol 6% g notes'28 A&O15	101	101½
1st 5s Aug 15 1940_____	101	101⅜
Gen Refractories 6s 1952___F&A	103	105
Good Hope St & Ir Wks (Germ'y)		
S f g 7s Oct 15 1945___A&O15	103	103¼
Goodrich (B F) 1st 6½s 1947_J&J	106⅝	106¾
Goodyear T & Rub 8s '41__M&N	121¼	121⅝
Deb s f 8s May 1931_____F&A	110⅜	110½
3-Yr 5% g notes 1928__J&D15	----	s 99⅞
Goodyear T & R of California—		
5½s notes Feb 15 1931 F&A15	96¾	97¼
Gotham Silk Hos deb 6s '36 J&D	99¼	99⅜
Gould Coupler 1st l 6s 1940_F&A	84¼	85
Granby Con Min Smelt & Pow—		
1st conv 6s 1928 Ser A__M&N	100	102
Stamped_____	100	101
Gulf Oil of Pa deb 5s 1937___J&D	100¼	100¾
Ham-Am Line 6½s eq'28-'40 J&D	b 6.90	6.50%
Hanna (M A) Co deb 6s '34_F&A	90	94
Hershey Chocolate—		
1st & coll tr s f 5½s 1940__J&J	102	102¼
5% notes 1927_____J&D15	100	100½
5% notes 1928_____J&D15	99¾	100¼
Hoboken Land & Impt Co—		
1st M g 5s Nov 1930____M&N	96	----
Hoe (R) & Co 1st 6½s A '34 A&O	100¼	101
Holland-Amer Line 6s '47_M&N	f 96¾	97
Hollingshead (RM) Co 7s '38 F&A	97	----
Holly Sugar 7s 1937_____J&J	98½	99½
Hood Rubber 7s 1936_____J&D	103	103½
Conv 5½% g notes 1936A&O15	97½	97¾
Houston Oil (Tex) 6½s '35 A&O	103	104
Humble Oil & R 5½s '32_J&J 15	102⅜	102½
Illinois Steel deb 4½s 1940__A&O	97¼	97¾
Ilseder Steel s f 7s 1946 _____A&O	101½	102

Bonds.	Bid.	Ask.
Independent Brewing 6s '55 J&J	----	75
Indep Oil & Gas 6½s 1931_____	101¾	102
Indiana Steel 1st 5s 1952___M&N	103⅝	104
Ingersoll-Rand 1st g 5s Dec 31		
1935 opt Dec 31 1910____J&J	100¼	----
Inland Steel 1st 6s 1927-28__A&O	----	----
Deb g 5½s 1945_____M&N	102	102⅝
Inspiration Con Cop 6½s '31 M&S	101⅛	101½
Internat Agricultural Corp—		
1st & coll tr s f g 5s '32 op M&N	83	89⅞
Stpd ext to 1942_____M&N	81½	83
Internat Mercantile Marine—		
1st M coll trust 6s 1941__A&O	98½	99
International Paper—		
1st & ref s f 5s 1947 ser A__J&J	98	99
Ref mtge 6s 1955 ser A__M&S	102¼	102½
Con deb 6s 1941_____A&O	98	98¼
Internat Salt g 5s 1951 op__A&O	84	86
Internat Silver 1st 6s 1948__J&D	107	108
Debenture 6s 1933_____J&J	99¾	101
Jeddo-Highland Coal Co—		
1st m leasehold 6s 1941___M&N	102½	103
Jefferson & Clearfield Coal & Iron		
Indiana Co 1st s f 5s 1950_J&J	93	95
Jones & Laughlin St 5s '39_M&N	103⅜	103¾
Jurgens (Anton) Un (Margarine)		
Wks conv 6s 1947 (*flat*)__J&J	f 105	106
Kaufmann Dept Stores Corp—		
6% notes '35 with warr'ts_F&A	99¼	100
Kayser (Julius) & Co—		
1st M s f 7s 1942_____F&A 15	107¼	107½
Keith (B F) Corp 6s 1946__M&S	98¼	99
Kelly-Springfield Tire Co—		
8% g notes May 15'31 M&N 15	102¼	104
Keystone St & Wire 8s '41__A&O	108½	109½
Kinney (GR) Co 7½s 1936_J&D	101	102¼
Knight (B B & R) 7s 1930__M&S	f 17	20
Kresge Foundation 6s '36___J&D	102⅞	103
Krupp (Fried) Ltd—		
7% dollar notes Dec15'29 J&D	102⅝	102¾
La Belle Iron Wks 1st 5s '40 J&D	97½	----
1st & ref 6s 1940_____J&D	103½	104½
Lackawanna Steel 5s 1950__M&S	99¾	100
Lake Superior Corp inc 5s '24_Oct	f ----	----
1st & coll tr gold 5s 1944__J&D	----	----
Lehigh Coal & Nav fund 4s '48 J&J	94½	95¼
Cons s f g 4½s 1954_____J&J	98¾	99½
Leh & W-Barre Coal—See Cent R	R of N	J, p. 31
Libby McN & Libby 7s '31 M&N	103¾	104
Liggett & Myers g 7s 1944__A&O	120¼	121¾
Gold bonds 5s 1951_____F&A	102¾	103¼
Liquid Carbonic Corp—		
1st conv 6s 1941_____F&A	107¼	107⅝
Little (A E) Co 7s 1942____A&O	61	65
Loew's Inc deb 6s 1941____A&O	103½	103¾
Lorillard (P) Co g 7s 1944__A&O	118	119
Gold bonds 5s 1951_____F&A	99	100½
Lukens Steel 1st M g 8s '40 M&N	103	104
Magnolia Pet deb g 4½s'28F&A15	99¾	----
Deb 4½s 1929_____F&A15	99¼	----
Deb 4½s 1930_____F&A15	b 4.95	4.85%
Deb 4½s 1931-1932_____F&A	b 4.95	4.85%
Deb 4½s 1933-1934____F&A	b 4.95	4.85%
Mallory SS 1st s f 5s 1932___J&J	94	97
Manati Sugar 1st 7½s '42__A&O	105	105½
Manufacturers' Finance Co—		
Col tr 6% notes 1935_____A&O	95½	96½
McKeesport Tin Pl s f 6s '46 M&S	103	----
McMyler Interstate 7s '43_J&D	70	----
Mercantile Prop 5½s '46___J&J	94	----
Mid-Continent Petrol Corp—		
1st s f 6½s 1940_____M&S	105	105⅛
Midvale Steel & Ordnance—		
Conv s f 5s 1936_____M&S	98⅜	98⅝
Miller (I) & Sons 7s_____1934	----	----
Miller & Lux Inc 1st M 6s'45 A&O	----	97⅝
7% gold notes 1935_____A&O	----	98⅝
Minnesota & Ont Paper 6s '48J&J	97	99
Monon Coal—See Chic Ind & L	Ry	
Montgomery Ward Prop Corp—		
1st M 5s 1946 ser A_____M&N	98	98¼
Morris & Co 1st s f 4½s '39_J&J	89¼	89½
7½% gold notes 1930___M&S	104	104½
Mtge-Bond Co 4s ser 2 '66_A&O	81	----
5s series 3 1932_____J&J	97	97⅞
Mount Emily Lumb 6s 1934_____	99½	101
Munising Paper 1st 6s 1932_____	98	100
Murray Body 1st 6½s 1934_J&D	97⅜	98
Nat Acme 7½s 1931_____J&D	100½	101
Nat Dairy Pr 6% notes'40_M&N	101⅜	101½
Nat. Distillers Prod. Corp—		
10-yr 6½% notes '35_J&D15	99	99½
Nat Enam & Stpg 5s 1929__J&D	101	102½
Nat Starch deb 5s 1930 gu__J&J	99¾	101
National Tube 1st 5s '52__M&N	103¾	104⅛
Natomas Co gen 6s 1935___J&J	----	44
Nev Con Copper deb 5s 1941 J&J	99¾	100
New Eng Nav—See N Y N H & H	RR	
New Eng Oil&Ref 1st 8s'31 M&S	40	60
New Niquero Sugar 7s 1932_J&J	99	103
New River Co 1st 5s 1934___J&J	90	----
Newport Co 7s 1932_____M&S	102	103
NY AirBrake1st 6s'28 conv M&N	101½	101¾
N Y Dock Co—1st g 5s '51_F&A	85	85¾
N Y & Hob Fy 5s May '46__J&D	90	----
Hoboken Ferry 5s 1946__M&N	95	----
N Y & N J Ferry—5s '46__J&J	91	----
N Y Shipbldg 1st 5s Nov 1 '46___	92	----
North Amer Cement Corp—		
Deb 6½s A with warr '40_M&S	92½	92⅞
Norwalk Steel 4½s 1929____J&J	30	33
Nova Scotia S & C 5s 1959__J&J	53	57
O'Gara Coal 5s '55 op aft'08 M&S	67	70
Ogilvie Flour Mills 6s '32___J&D	r 104	----
Series B_____	r 104	----
Series C_____	r 104	----
Old Ben Coal 1st 6s 1944___F&A	91	93¾
Oregon Lumber Co 6s 1935_____	98	100
Otis Steel 1st 6s 1941 ser A_M&S	95	95¼
Pacific Coast Co g 5s '46___J&D	90½	92¼
Pac Fruit Exp Eq--See So Pacific	Corp	
Pacific Mills 5½% notes '31_F&A	93½	94½
Pan Amer Petrol Co (of Calif)—		
1st conv s f 6s 1940____J&D15	99⅞	100¼

l Basis *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Pan-Amer Petrol & Transp Co—		
1st lien equip 7s 1930----F&A	105⅛	105⅜
S f 6s 1934----------M&N	105¼	105½
Park & Tilford s f 6s 1936--J&D	96	96½
Penick & Ford 6½s 1943---J&D	102	103½
Penna C & C 1st 5s '32 op--J&J	93	95
Penn Mary Steel—See Beth Steel		
Pennsylvania-Dixie Cement Corp		
1st m s f 6s 1941 ser A-M&S15	99¾	100
Pennsylvania Steel—		
Span-Amer Iron 6s 1927--J&J	100	----
Phila & Read C & I 5s 1973--J&J	101	101⅞
Pick (Albert) & Co deb 6s '36 J&J	98	99½
Pierce-Arr Mot Car 8s 1943-M&S	105⅞	106¼
Pierce Oil 8s Dec 15 1931--J&D15	100⅜	102
Pillsbury Flour Mills 6s 1943 A&O	103	105
Pittsb Brewing 6s Feb 4 '49--J&J	96	100
Pitts Coal deb 5s July '31--M&S	----	----
Pittsburgh-Westmoreland Coal		
1st s f g 5s 1947 opt-----M&N	86½	88
Pleasant Val Coal 5s 1928--J&J	----	----
Pocahontas Consol Collieries—		
1st gold 5s 1957 op-------J&J	91½	92¼
Port Arthur Canal & Dock—		
1st 6s 1953 ser A---------F&A	105	105⅛
1st M 6s 1953 series B----F&A	104⅜	104⅝
Pressed Steel Car 5s 1933----J&J	95½	96¼
Price Bros & Co 1st 6s '43 A-F&A	----	----
Producers & Refiners Corp—		
8s 1931 (with warrants)--J&D	112	----
Without warrants attached---	110½	----
Punta Alegre Sug s f 7s '37--J&J	110	111
Pure Oil Co 6½% notes '33-J&D	101¼	103½
Rand-Kardex Bureau 5½% notes		
1931 with pur warrants---J&J	150	157
Without warrants ----------	100	100⅜
Reid Ice Cream 6% notes '30 J&J	99½	100½
Remington Arms 6s 1937---M&N	95½	95⅞
Republic Iron & St'l 5s '40--A&O	100⅞	103
Ref & gen 5½s '53 ser A--J&J	99⅝	99⅞
Rhelnelbe Union 7s 1946 J&J		
with stock purch warrants-----	124¼	124¾
Without warrants----------	102¼	103
Rhine-Main-Danube 7s 1950 M&S	103½	104
Rima Steel Corp 1st s f 7s '55 F&A	96¼	97⅜
Riordon Pulp & Paper Ltd—		
1st 6s June 30 1942---J&D30 r	----	----
Robbins & Myers 7s 1942---J&D	60	61
Roch & Pitts C & I 5s '46--M&N	90½	92½
1st s f g 4½s 1932 opt----F&A	8½	----
Rocky Mtn Fuel 5s 1943----	40	50
Rogers-Brown Iron 5s '28-'40-J&J	----	----
Gen & Ref 7s 1942------M&N	----	51¾
Stamped----------	----	50
St Joseph Stk Yds 4½s '30--J&J	97¾	----
St Lawrence Pulp & Lumber—		
1st M 6s 1927-1929------F&A f	----	----
Certificates of deposit----- f	----	----
1st M 6s 1930-1933------F&A f	----	----
Certificates of deposit----- f	----	----
St L Nav Stock Yds 4s '30--J&J	95¾	96¾
St L Rky Mt & P 5s '55 stpd-J&J	78	78¾
St Regis Paper 6½s '27-'29--J&D	99½	100
6½s 1930-1934----------J&D	100	102
Deb g 6s 1931----------A&O	99	100
Saks & Co s f 7s 1942-------M&S	----	----
Santa Ana Sug 8s 1931-----A&O	100	101
Saxon Pub Wks (Germany)—		
1st extl s f 7s 1945--------F&A	103¼	103½
Gen & ref 6½s 1951----M&N	99	99¼
Schulco Co 6½s 1946-----J&J	100	100⅛
Guar s f 6½s 1946 ser B-A&O	99¾	100
Securities Co N Y 4s cons--M&S	----	----
Security Mtge 6s Sept 1 '45 ser E	98	100
6% bonds Apr 1 1946 ser F---	98	100
Sen Sen Chic 6s June 14 '29--J&D	98¼	99¼
SharonSteel Hoop 8s 1941--M&S	108¼	----
Shawsh Mills 7% notes '31 A&O s	100¾ s	100⅞

Bonds.	Bid.	Ask.
Sheffield Farms 1st 6½s 1942A&O	107⅞	108
Shults Bread 1st 6s 1940--M&S	98	100
Siemans&Halske10-yr7s'35--J&J	102¾	103⅛
Siemens & Hal-Siem-Schuck—		
Deb g s f 6½s '51 with warM&S	102¾	103
Silesian-Am Corp 7s 1941--F&A	100⅝	100¾
Simms Petrol 6% n'tes '29M&N15	103¼	103⅜
Sinclair Cons Oil Corp—		
1st l coll 7s ser A 1937 M&S15	101½	101¾
1st lien coll 6½s '38 ser B-J&D	99⅞	100
1st l 6s '27 C with warr--J&D	100⅞	101
Sinclair Crude Oil Purch Co—		
6% notes ser A 1928----F&A	100¾	101
Sinclair Pipe Line s f 5s '42--A&O	94⅝	94⅞
Sloss-Sheffield Steel & Iron—		
6% s f gold notes 1929----F&A	102½	103
Purchase receipts----------	102	102½
Smith (A O) Corp 6½s '33-M&N	102	104
Solvay & Cie 6s 1934-------A&O	---- s	104¾
South Porto Rico Sug 7s '40-J&D	107⅝	108
Standard Mill 1st g 5s '30--M&N	100	----
1st & ref 5½s 1945-------M&S	102⅞	----
Stand Oil (N J)deb 5s Nov 15 1946	102¼	102½
Stand Oil NY 6½s g deb'33-M&N	105	105¼
4½s 1951----------	97⅝	97¾
Stand Pl Glass 6% notes '30-M&S	90	92
Stand Steel Wks 1st 5s '28--J&J	100	----
Stand Textile Prod 6½s '42 M&S	91½	93½
Steel Co of Can 6s 1940----J&J r	107	107½
Stutz Motor Car 7½s 1937-A&O	92	96
Sugar Estates of Oriente—		
1st s f 7s 1942----------M&S	99¼	99½
Sun Oil deb s f 5½s 1939--M&S	100	100¼
Superior Oil 1st 7s 1929--F&A15	101⅛	----
Swift & Co 1st s f g 5s '44---J&J	101¾	102
5% s f g notes Oct 15 '32--A&O	97½	98
Taylor-Wharton I & S 6s '42M&S	95	97
1st & ref 7½s 1946 Ser A--J&J	83	86
Tenn Coal I & RR 5s 1951--J&J	104⅛	105¼
Ala Steel & Shipbldg 6s '30-J&J	----	----
Tenn Cop & Chem 6s 1941-A&O	100	100⅜
Thyssen (Aug) Iron & Steel Wks		
5-year s f 7s 1930--------J&J	103	103¼
Transcont Oil 7% notes '30-A&O	99¼	99⅝
Traylor Eng & Mfg 8s 1936------	99	101
Trumbull Steel s f 6s 1940-M&N	98⅝	99
10-yr deb 7s 1935-------M&N	98¾	100
Tubize Artificial Silk 8s '43--J&J	109	110
Union Bag & Paper 6s '42--M&N	----	----
Union Oil Co of California—		
First lien s f 5s 1931 opt---J&J	101½	102
6s May 1 1942 Ser A----F&A	108¾	109
S f g 5s Feb 1 1935 Ser C A&O	99¼	99½
Union Steel Co 1st 5s '52 gu-J&D	108	109
Un T'k Car eq 4½s '27-'36-A&O b	5%	4.75%
United Drug 6s 1944----A&O15	107	107½
United Industrial 1st 6s 1945-J&D	95½	96½
Deb 6½s 1941----------M&N	99	99½
United Lead deb 5s 1943----J&J	98	99
United Oil Prod 8s 1931-J&J25 s	68⅛ s	70
U S Rubber 7½% notes '30-F&A	106½	106¾
1st & ref 5s 1947 Ser A---J&J	96⅛	96¼
6½% serial notes 1927---M&S	100⅛	100½
6½% serial notes 1928---M&S	101¾	102¾
6½% serial notes 1929---M&S	102	102¾
6½% serial notes 1930---M&S	102½	103
6½% serial notes 1931---M&S	102¼	102⅝
6½% serial notes 1932---M&S	102¼	103
6½% serial notes 1933---M&S	102	102½
6½% serial notes 1934---M&S	102¼	102¾
6½% serial notes 1935---M&S	102¼	102½
6½% serial notes 1936---M&S	102	103
6½% serial notes 1937---M&S	102¼	102¾
6½% serial notes 1938---M&S	102¾	103
6½% serial notes 1939---M&S	102⅞	103½
6½% serial notes 1940---M&S	103	103½

Bonds.	Bid.	Ask.
United Steamship 6s 1937--M&N	92¼	92⅝
United Steel Works (Germany)—		
S F 6½s 1951 with warr-J&D	110	110¼
Without warrants----------	----	----
United Stores Realty 6s '42-A&O	104¾	105
U S Env 1st 5s 1927-1934---J&D	99	----
U S Finishing con g 5s 1929--J&J	98½	----
U S Smelt Refg & Mining—		
10-year 5½% g notes 1935M&N	102	102½
United States Steel Corp—		
Col tr s f 5s Apr '51 op '11--Var	110	112
Col tr s f 5s Apr '51 not op-Var	110	112
Col s f 2d 5s Apr'63 op'13 M&N	107⅛	107⅜
Universal Winding Co 7s '37-J&J	101½	103
Utah Fuel—See Den & Rio Gr,p32		
Van Slyke & Horton 7s 1938----	101	103
Vertientes Sugar 1st 7s 1942-J&D	99⅜	99½
Victor-Amer Fuel 1st 6s '40-F&A	40	45
Victor Fuel 1st s f g 5s 1953--J&J	56	57¼
Virginia-Carolina Chemical—		
1st s f 7s 1947 ser A------J&D f	107⅛	----
Stamped as to payt 40% prin—		
1st s f 7s 1947---------- f	107⅛	----
Ctf of dep assented------- f	107⅛	----
Ctf of dep stamped------- f	107⅛	----
Va Iron Coal & Coke 5s '49-M&S	94½	----
Walworth Co 1st 6s 1945---A&O	95	95¼
Deb 6½s'35 ser A with war A&O	93	93⅞
Ward Baking 6s 1937----J&D15	103½	104½
Warner Sugar Ref 7s 1941--J&D	103½	103¾
Warner Sugar Corp 1st 7s '39 J&J	92½	93
Wayne Coal 6s 1937-------M&S f	----	----
Webster C&C 1st g 5s '42 op M&S	91	93
Webster Mills 6½s 1933---J&D	98½	98¾
West Ky Coal 7s 1944-----M&N	101½	102
W. Va Coal & Co 1st 6s 1950-J&J	79	79½
Western Elec deb 5s 1944---A&O	102¼	102¾
Westinghouse Elec & Mfg—		
20-year gold 5 s 1946----M&S	102	102¼
Wheeling Steel Corp—		
1st & ref s f 5½s 1948 ser A- J&J	98	98½
Whitaker-Glessner Co 5s '41-A&O	98	----
1st s f g 6s 1941----------A&O	102¾	103½
White Sew M 6s '36 with w-- J&J	98½	99
Wickw Spencer Steel 7s '35-- J&J	40	43
Wickwire Spencer Steel Co—		
Pr lien & coll 7s Jan 1935-M&N	50	50⅞
Willys-Overland 1st 6½s '33 M&S	102	102⅜
Wilson & Co 1st 6s 1941----A&O	101⅜	101¾
Winch Repeat Arms 7½s '41 A&O	105	----
Woodward Iron 5s 1952-----J&J	89	90
Youngst Sh & Tube 6s 1943--J&J	104¼	104½

EXCHANGE SEATS.

	No.	Last Sale	$	$
N Y Stock Exch---1,100		$185,000	----	----
N Y Produce Exch-1,800		2,750	2,500	2,800
N Y Cotton Exch--	450	27,750	----	27,750
N Y Cof & Sug Ex-	328	17,750	16,500	17,750
N Y Curb Market-	550	29,000	----	----
Baltimore Stk Exch	87	1,850	----	----
Boston Stock Exch-	139	9,000	9,500	10,000
Chicago Bd of Tr--1,592		7,000	----	6,500
Chicago Stock Exch	250	5,000	2,500	4,500
Cincinnati Stk Ex--	50	11,000	----	----
Cleveland Stk Exch	36	3,000	----	----
Detroit Stock Exch	38	4,125	4,000	4,500
Los Ang Stock Exch	69	15,250	15,000	----
Louisville Stk Exch	29	1,200	----	----
Minn Ch of Comm-	566	2,700	----	----
Montreal Stock Ex-	74	30,000	----	----
New Orl Cotton Ex	500	6,500	6,200	6,700
New Orl Stock Ex-	70	6,500	----	7,500
Phila Stock Exch--	206	10,500	10,000	11,000
Pittsb Stock Exch-	115	1,600	----	1,600
St Louis Exchange-	50	4,500	----	----
San Fr Stk&BdExch	67	42,000	----	----
Washington Stk Ex	40	800	800	2,000

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price.

INDUSTRIAL AND MISCELLANEOUS STOCKS

Stocks. Par	Bid.	Ask.
TEXTILE MFG. STOCKS.		
North. Mills. par	Per	share.
Arcadia M.	20	30
Acushnet Mill (NB) l	80	85
Am Linen (Fall R) l	----	20
American Mfg--100	100	102
Preferred-----100	82	84
Androskeag Mfg (voluntary assn)---(†)	50	51
Preferred-----(†)	70	75
Androscog M (Me) l	41	45
Appleton Co (Mass) l	----	30
Arkwright M (FR) l	15	----
Arlington M (Mass) l	66½	69
Barnard Mfg (FR) l	----	50
Bates Mfg (Me) 100	112	118
Beacon Mfg (NB) l	125	----
Preferred-----100	---	95
Berkshire Cot Mfg. Adams, Mass 100	----	134
Bigel-Hartf Carp't †	80	82
Preferred-----100	100½	101
Boone (Daniel) Woolen Mills--25	1¾	----
Booth Mfg (N B) l	95	100
Preferred-----100	93	97
Boot Mills (Mass) l	101	105
Border C Mfg (FR) l	38	42
Boston Mfg pref 100	---	85
Bos Duck (Mass) c	50	--
Bourne Mills (FR) l	----	72
Bristol Mfg (NB) l	----	117½
Butler Mill (N B) l	----	54
Cabot Mfg-----100	80	85
Chace Mills (F R) l	----	30
Charlton Mills--100	110	----
Chicopee Mfg (pf) 1	--	----
City Mfg Cr'p(NB) l	92	97½
Contin'l M (Me) 100	55	60
Cornell Mills (F R) l	----	82

Stocks. Par	Bid.	Ask.
	Per	share.
Dartmouth Mfg Corp (N B)---100	98	102
Preferred-----100	82	---
Davis Mills (F R) l	67	70
Davol Mills (F R) l	--	35
Draper Corp----100	67	68
Dwight Mfg (Mass)	15	18
Edwards Mfg (Me) l	44	48
Esmond M (R I), pf l	99	----
Everett M (Mass) l	15	18
Fairh Mills com 100	----	---
Preferred-----100	----	7½
Farr Alpaca (Mass) l	165	170
Flint Mills (F R) l	80	----
Franklin Co (Me) l	----	----
Gosnold M (N B) l	----	11
Preferred----------	----	27½
Granite Mills (FR) l	----	30
Gt Falls Mfg (N H) l	11	13
Grinnell Mfg (N B) l	70	75
Hamilt Mfg (Mass) l	50c.	----
Hamilt W (Mass) l	30	35
Harmony Mills pf l	80	----
Hathaway Mfg(NB) l	104	108
Hill Mfg Co (Me) l	20	23
Holmes Mfg (NB) l	----	55
Preferred-----100	55	----
Home Bleach &DW †	----	----
Preferred-----100	----	----
Hoosac Cot Mills	----	75
Ipswich Mills---100	38	42
Preferred-----100	94	----
Kilburn M (N B) l	107	----
King Philip M (FR) l	123	----
Lancas't M (Mass) l	17	21
Preferred-----100	38	43
Laurel Lake com	12	----
Preferred----------	----	65
Lawrence Mfg (M) l	----	----
Lincoln Mfg (FR) l	42	45
Lockwood Co (Me) l	60	70

Stocks. Par	Bid.	Ask.
	Per	share.
Luther Mfg (F R) l	----	112
Lyman Mills (M) l	113	118
Manomet M (N B) l	8	9
Mass Cott Mills 100	70	72
Mechanics' M (FR) l	----	----
Merch Mfg (FR) l	50	----
Merrimack Mfg (Mass)-------100	112	116
Preferred-----100	72	74
Middlesex Co (M)	----	70
Mt V-Wood Mills (Balt) v t r----100	17	18
Preferred v t r 100	79½	80
Narragansett Mills (F R)--------100	--	60
Nashawena M---100	78	81
Nashua M (N H) 100	47½	----
Preferred-----100	88	----
Nat Fabric & Fin 100	38	44
Naumkeag (Mass) Steam Cot Co 100	158	----
Neild Mills (N B) l	145	----
New Bedf'd Cot M l	100	----
Preferred-----100	82½	----
New Eng Sou M	1¼	2⅛
Preferred-----100	7	8
Newmarket Mfg Co (N H)-----100	----	k 134
Nonquitt Sp (NB) l	35	37
Osborn Mills (FR) l	----	45
Pac Mills (Mass) 100	40	41
Parker Mills (FR) l	--	20
Preferred--------	20	----
Pemaquid M-----20	--	26
Pepperell Mfg (Me) l	x 114	----
Pierce Mfg (N B) l	325	350
Pilgrim Mills------	130	140
Pocasset Mfg (FR) l	----	----

Stocks. Par	Bid.	Ask.
	Per	share.
Ponemah M (Prov) l	----	----
Preferred-----100	85	95
Potomska M (NB) l	65	----
Quissett Mills (NB) l	105	----
Preferred-----100	92	--
Rich Borden Mfg Co (F R)-----100	35	----
Sagamore Mfg (F R)-------100	140	----
Salmon Falls Mfg Co (N H)-----100	7½	8
Seaconnet M (FR) l	----	3
Sharp Mfg (N B) l	----	9
Preferred-----100	----	24
Shawmut Cot Mills (F R) com----100	129	----
Preferred-----100	----	---
Shove Mill (FR) 100	---	30
Skenandoah Cotton Co (Utica)-------	----	32
Soule Mill (N B) 100	144	----
Stafford M (F R) l	----	30
Stevens Mfg (F R) l	103	----
Taber Mills (N B) l	85	----
Thorndike (Mass)	----	----
Tremont & Suffolk M (Mass)----100	24	26
Troy Cot'n & Wool'n Mfg (F R)----500	120	----
Union Cot Mf (FR) l	80	----
Utica Knit Co---100	50	60
Preferred-----100	80	85
Utica Steam & Moh Val Cot--------l	92	105
Wampanoag Mills (F R)---------100	--	35
Wamsutta M (N B) l	46	49
Weetamoe M (FR) l	----	20
Whitman M (NB) l	52	----
Winnsboro M pf 100	101	----
York Mfg (Me) 100	31	34

b Assessment paid. *c* Par value $700. *d* Price per share, not per cent. *h* Par value $1,000. *k* Last sale. *l* Par value $100. *m* 1st instalt paid. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex-100 stock div. *x* Ex-div. *y* Ex-rights. *z* Ex-stock div. † Without par value.

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Stocks. Par	Bid.	Ask.
Southern Mills.	Per	share.
Abbeville C M (SC) l	89	95
Anderson C M (SC) l	94	----
Arcade Cotton Mills	60	70
Arcadia Mills 100	225	----
Preferred	100	103
Arkwright Mills	100	----
Augusta Fac (Ga) l	20	30
Avondale Mills	920	970
Beaumont Mfg	300	----
Belton Mills (S C) l	45	48
Preferred	93	96
Bibb Mfg 100	112	115
Preferred 6%	99	101
Brandon M, pref	99	101
Calhoun Mills	114	120
Cannon Mfg 10	17	----
Chadwick-Hoskins 25	12	14
Chesnee Mills	130	----
Chiquola Mfg	285	300
Preferred	99	----
Clifton Mfg (S C) 100	130	135
Clinton Cotton Mills	290	----
Columbus Mfg (Ga)	122	126
Converse (D E) 100	105	110
Cowpens Mills	53	55
Dallas Mfg (Ala) 100	130	140
Darl'g'n Mfg (S C) l	75	85
Drayton Mills 100	100	----
Duncan Mills 100	80	85
Preferred	89	92
Eagle & Phenix 100	----	140
Easley Cot M, pref	88	90
Enterprise Mfg (Ga) l	105	115
Gaffney Mfg (S C) l	65	75
Gainesville Cot Mills	175	185
Glenwood Mills	135	----
Gluck	80	85
Granteville Mfg 100	100	----
Greenw'd C M (SC) l	400	----
Grendel Mills	250	----
Preferred 50	46	48
Hamrick Mills	112	120
Hartsville Cot Mills	145	----
Inman Mills	125	----
Preferred	101	----
Jackson Mills	220	----
Judson Mills 100	145	152
Preferred 100	101	103
King (J P) Mfg (Ga) l	105	----
Laurens C M (S C) l	150	----
Limestone C & M	112	120
Marion Mills 100	149	----
Marlboro C M (SC) l	25	30
Mills Mfg Co (S C) l	300	----
Monarch C M (S C) l	125	131
Preferred	101	----
Musgrove Mills	60	70
Newberry C M (SC) l	125	130
Ninety-Six Mills	150	----
Norris Cot Mills	----	75
Orr Cot M (S C) 100	91	94
Preferred	95	99
Pacolet Mfg (S C) l	208	213
Preferred 100	102	104
Panola C M A pf 85	78	----
Pelham Mills	15	18
Phillips Buttorff M l	125	130
Pickens Cot Mills	130	----
Piedmont Mfg (S C) l	122	129
Poe, F W, Mfg (SC) l	106	108
Poinsett Mills 100	70	75
Riverside & Dan Riv	169	----
Riverside M 12.50	10½	11½
Saxon Mills 100	85	90
Sibley Mfg (Ga) 100	40	45
Spartan Mills (SC) l	150	----
Thomaston Cot tr pf	99	101
Toxoway 25	33	35
Union-Buffalo Mills	30	40
1st pref 100	87	89
2d pref 100	46	47½
Victor-Monag Co l	92	95
Preferred 100	106	109
Ware Shoals Mfg. 100	140	145
Watt Mills	----	50
1st preferred	88	90
2d preferred	100	105
Webb Mfg (Nash) l	20	40
West Point Mfg 100	136	140
Whitney Mfg (SC) l	60	70
Williamston Mills	190	200
Woodruff Mills 100	119	125
Woodside Cot M 100	115	118
Preferred 100	87	89
Canadian Mills.		
Can'n Connecticut Cum pref 100	----	42
Can Convert, Ltd l r	----	100½
Can Cottons, Ltd 100 r	----	130
Preferred 100 r	99½	100
Domin Text, Ltd (†) r	105	----
Preferred 100 r	----	s 120½
Montreal Cottons l r	110	120
Preferred 100 r	115	----
Penmans, Ltd 100 r	185	----
Preferred 100 r	100	----
INSURANCE STOCKS.		
Baltimore—		
Central Fire new 10	26	26½
Boston—		
Boston 100	470	480
Colum Nat Life 100	195	205
Conveyancers' Title 100	---	---
Mass Bonding	260	265
Brooklyn—See N Y		
Dayton—		
Liberty 50	95	100
Reliable 20	64	67
Detroit.		
Detroit F & M 50	----	----
Michigan F & M 50	----	----
Hartford.		
Aetna (Fire) 100	505	515
Automobile Ins 100	250	260
Hartford Fire 100	505	515
Hartf Steam Boil Insp & Ins 100	635	650
National Fire 100	725	740
Phoenix (Fire) 100	500	510
Life Insurance.		
Aetna Cas'ty & Sur	705	725
Aetna Life 100	530	545
Conn Gen 100	1600	1650
Travelers' 100	1170	1185

Stocks Par	Bid.	Ask.
Indianapolis.	Per	share.
Sterling Fire 10 d	----	----
Louisville.	Per	cent.
Liberty 50	200	----
Minneapolis.	Per	share.
Nor'west F & M 100	----	----
Newark.		
American 5	22¾	23½
Firemen's 50	220	223
New Haven.		
Security Ins 25	92	94
New Orleans.	Per	share.
Lafayette 50	240	----
New York.	Per	share.
Amer Alliance 100	315	320
Bankers & Ship 100	285	300
City of New York 100	290	295
Commonwealth 100	600	----
Continental 25	136	137½
Fidelity-Phenix 25 z	94	95
Globe & Rutgers 100	1530	1580
Great American 100	304	309
Hanover 50	210	218
Home 100	383	385
Lincoln 20 d	70	75
Merchants Fire Asso		
Common 25	110	130
Preferred 100	105	125
Met Casualty Ins	84	88
National Liberty 50	420	----
Niagara 50	240	245
Northern 100	275	----
North River 25	120	130
Pacific Fire 25	95	102
Rossia Ins 25	79	80
Stuyvesant 100	185	200
United States 20	170	175
Westchester 10	44	45
Philadelphia.		
Alliance of Phila 10	50	51
Fire Association 10	51	54
Ins Co of N A 10	51	51¾
Ins Co State of Pa 100	200	----
Lumbermen's 25 y	80	85
People's Nat Fire	35	--
Phila Life 10	----	12
Reliance 50	21¾	22¾
United Firemen's 10	----	----
Victory 50	21¾	22¾
Providence.		
Prov Wash'ton 50	335	----
Richmond.		
Virginia F & M 25	91	96
Deposited stock	91	96
St. Louis.		
Cent States Life 5	20	22
Continental Life 10	35	40
Mo State L with w 10	100	102
Internat Life 50	69	71
Standard Life 5	2	4
St. Paul, Minn.		
St. Paul F & M 25	105	----
San Francisco.		
Firemen's Fund 100	90½	92½
Home Fire & Marine	30	32½
Springfield, Mass.		
Springfield Fire & M	510	----
Washington.		
American 100	200	----
Corcoran 50	140	----
Fireman's 20	23	----
National Union 5	23	----
Wheeling, W. Va.		
Wheeling Fire 10	----	k 150
MARINE INSURANCE SCRIP.		
Atlantic Mutual—	Per	cent.
1925	f 100	101
1926	f 100	102
MINING STOCKS.	Per	share.
Adventure Cons 25	10c.	25c.
Ahumada Lead Co 1	4⅝	4¾
Alaska Juneau Gold Mining 10	1⅜	1⅝
Algomah 25	----	10c.
Amer Zinc Lead & Smelting 25	8½	9¼
Preferred 25	46¼	46¾
Anaconda Corp 50	47¼	47⅜
Arizona Com'cial 5	9	9¼
Arcadian Cons 25 b	50c.	60c.
Bingham Mines 10	42	42½
Bonanza Dev Co 10	50c.	----
Butte Cop & Z Co 5	4	4¼
Butte & Sup 10	10½	11⅜
Callahan Zinc-Lead Co 10	1⅞	2⅛
Calumet & Ariz 10	67	67½
Calumet & Hecla 25	16¼	16⅜
Carnegie Metals	12½	13½
Carson Hill G M 1	10	20
Cerro de Pasco †	60⅜	61
Chili Copper 25	35¼	35⅜
Chino Copper 5	22⅝	25
Consol Copper 1	2⅞	3
Con Lead & Zinc 20 d	----	16
Con Min & Smelt 25 r	251	252
Cop Range Con 100	13½	14
Crown Reserve 1 r	----	10c.
Davis-Daly Copper 1	----	----
Stamped	----	4
De Beers Cons M	33	38
Dome Mines †	9⅝	9¾
East Butte 10	2⅜	2¾
Engineer Gold M 5	5	5¼
Federal M & Sm 100	75	88
Preferred 100	75¾	76¾
First National Cop ($3.75 pd) 5	8c.	10c.
Franklin 25 b	25c.	----
Goldfield Consol Mines	----	s 9c.
Granby Cons M S & Power 100	31¾	32
Granite-Bi-Metallic (St Louis) 10	30c.	40c.
Greene-Cananea 100	29½	30

Stocks. Par.	Bid.	Ask.
	Per	share
Hancock Cons 20	60c.	75c.
Hardy Coal 1	16⅛	17
Hecla Mining 25c	14½	14¾
Hollinger Mines 5	20¼	20½
Homestake Min 100	59½	61
Howe Sound Cov t ct	39	39½
Inspiration Cons Copper 20	24	24¼
Island Creek Coal 1	230	240
Preferred 1	105¼	106
Isle Royale Cop 25	11	11½
Keweenaw 25	2¾	2½
Kennecott Copper †	61¼	61⅜
Kerr Lake 5	78c.	84c.
Lake Copper 25	90c.	1½
La Rose Mines, Ltd 5	9c.	13c.
La Salle Copper 25	50c.	85c.
Magma Copper Co †	34¼	34½
Mason Val Mines 5	1⅝	2
Mass Cons 25	35c.	50c.
Mayflower Old Col 25 b	70c.	90c.
McIntyre Porcupine 5	25	25⅜
Miami Copper 5	15¾	16
Mohawk 25 x	38	39
Motherlode Coal'n †	4¼	4⅜
Nevada Cons Cop 5	14⅜	14½
New Cornelia Cop 5	22½	23
New Dominion A 1	5c.	12c.
New River Co 100	16	20
Preferred 100 x	63¾	65
Newmont Mining 10	68½	69
Nipissing Mines 5	9½	9¾
North Butte 15	3¼	3¾
North Lake 25	10c.	20c.
Ohio Copper 10	45c.	49c.
Old Dominion Co 25	13	14
Ontario Silver Min †	----	----
Patino Mines & Enterprise con 20 d	24	24½
Park-Utah— Consol Mines 1	6⅜	6½
Pond Creek— Pocahontas	11½	12
Quincy 25	15¾	16¼
Rand Mines, Ltd	41⅜	42¾
Ray Cons Copper 10	14⅞	15⅛
St Joseph Lead 10	41	41½
St Mary's Mineral-Land 25	23½	24½
San Toy 1	5c.	6c
Seneca Cop Min †	3¼	3½
Shannon 10	30c.	45c.
Shattuck Ariz Cop 10	----	----
So Am Gold & Plat 1	3⅝	4
South Lake 25	5	25
Superior & Boston 10	30	40
Tennessee Copper & Chemical †	11½	11⅞
Tonopah-Belmont 1	1⅞	2
Tonopah (Nev) 1	3	3⅛
Tonopah Ext Min 1 s	24	s 26
Trinity Copper 5	----	----
United Verde Ext 50c	22⅞	23⅛
Utah-Apex 5	6	6¼
Utah Copper Co 10	113½	114
Utah Metal & Tun 1	1½	1⅝
Victoria	60c.	75c.
Winona 25	11c.	15c.
Wyandot 25	----	----
Yukon Alaska	20c.	25c.
Yukon Gold 5	35c.	50c.
REAL ESTATE TR & LAND STOCKS	Per	share.
Albany Tr (Bost) 100 a	57	----
Alliance Realty †	49	53
Bedford Tr (Bos) 100 a	58	----
Berkeley Hotel Tr (B) l a	90	----
Bd of Tr Bld Tr (C) l a	50	----
Bos Gr'd R'T Tr (C) l a	111	114
Bos R E T (Bos) 1000 a	----	960
Bos Stor W'h'se (B) l a	123	----
Boston Wharf Co l a	----	114
Bromf Bldg Tr (B) l a	87	----
Business R E Tr (B) l a	30	----
Cent Bldg Tr (B) l a	----	----
Chic R E Trus's 1000 a	1070	----
City R E G (C) 1000 a	500	----
Congress St Associates (Boston) l a	50	----
C'gress St Blg Tr (B) l a	----	----
Copley Sq Th (Bos) l a	48	----
Devonish Blg Tr (B) l a	----	45
Preferred a	----	70
East Bos Land (B)	1¾	2
Ensley Land Co l	115	125
Essex St Tr (Bost) l a	----	65
Factory Blg Tr (B) l a	----	60
Fifty Associates (B) a	3600	----
Hotel Tr (Boston) l a	160	----
Kimball Bldg Tr (B) l a	82	----
Realty Associates of Brooklyn com †	240	245
1st preferred 100	90	93
2d preferred 100	88	91
Texas Pacific Land Trust ctfs 100	1700	1800
Sub shares l	d 17⅞	18
TITLE GUARANTEE & SAFE DEPOSIT STOCK		
American Surety 50	d 207	212
Bond & M Guar 100	330	335
Chicago T & Tr 100	590	600
City SD (Alb, NY) 100	120	130
Columbia Title (Washington) 5	d 10	11
Fidelity & D (Md) 50	145	150
Kentucky Title Co Preferred 100	90	----
Lawyers' Title & Guar	280	290
Lawyers' M Co 100	271	276
Louisville Title 100	240	----
Maryland Cas Co 25	d 104	104½
Mortgage Bond 100	145	150
Nat Surety Co 100	240	246
New Amsterdam Casualty (Balt) 10	d 54	54¼
N Y Title & Mtg 100	441	446
R E T Ins (Wash) 100	175	----
Tit Ins & Gu (SanFr)	----	----
Title & Inv Md 50	d 52	----
Title Gu Tr (StL) 100	40	----
U S Casualty 100	325	340
USFidel&Gu (Md) 50	d 238	245

Stocks. Par	Bid.	Ask.
	Per	share.
INDUSTRIAL AND MISCELLANEOUS		
Abbotts Alderney Dairies pref 100	103½	105
Abitibi Pow & Pap † d	84	85
Preferred 100 r	116	----
Abraham & Straus † d	67½	69⅞
7% preferred 100	110½	111½
Adams Express 100	136	137
Advance-Rumely 100	10	10¼
Preferred 6% 100	31	32¾
Aeolian-Weber Piano & Pian 100	30	40
Preferred 100	103	107
Air Reduction † d	136½	139
Ajax Rubber † d	11⅝	11¾
Albany (N Y) Safe Dep & Storage 100	160	170
Albany Perforated Wrap Paper † d	23	25
Preferred 7% 100	98	102
Allied Chem & Dye Corp † d	137¾	138
Preferred 100	120¼	121½
Allied Pack new † d	1	2
Prior pref 100	7	14
Senior pref 100	3	6
Allis-Chalmers Mfg Common 100	39½	90
Preferred 100	108½	109½
Aluminum Co com † d	71	71½
6% preferred 100	102	102½
Aluminum Mfrs † d	35	36
Preferred 100 d	110	111
Amal Leather † d	17	17½
Preferred 7% 100	103½	106
Amal Sugar com † d	1½	2
1st preferred 100	78	80
Amerada Corp † d	34⅞	35
Am Agri Chem 100	12⅝	13
Preferred 100	47½	48
Am Bank Note 10 d	47⅛	47½
Preferred 50	56½	58½
Am Beet Sugar (†) d	24⅜	25
Preferred 100	57	60
American Book 100	130	135
Am Bosch Magn'o † d	14¾	15½
Am Brake Sh & F † d	136⅛	141½
Preferred 100	115	118¼
Am Brown Boveri El Founders shs (†) d	18	20
Partic stock (†) d	35¼	35½
Preferred 100	97	98
Am Can 25 dx	46⅜	46½
Preferred 100	127¾	128½
Am Car & Fdy (†) d	100⅛	101
Preferred 100	128½	130
Am Caramel 100	4	----
Preferred 100	40	42
Am Chain Class A 25 d	27	27¼
Am Chicle † d	37½	38
Temp v t c † d	37¼	37¾
Prior preferred † d	88	90
Temp v t c † d	88	91
Am Cigar 100	119	122
Preferred 100	100	---
Am Credit Indem 25 d	53	----
Amer Cyanamid A 20 d	----	s 37⅛
Common B 20 d	----	s 34
Preferred 100	----	s 88¾
Am Drug Synd 10 d	10⅛	10¼
Am Express 100	129½	131
Am Fork & Hoe 100	----	104
1st preferred 100	107½	----
American Glue 100	36	38
Preferred 100	110	112
Am Hardware 100	82	84
Am-Hawaiian SS 10 d	9⅛	----
Am Hide & Leath 100	8½	9
Preferred 100	49	50
Amer Home Prod † d	31¼	31½
Amer Hosiery 25 d	30	33
Amer Ice Co 100	117½	119⅞
Preferred 100	84½	85¼
Am Intern Corp (†) d	37⅝	38
Amer-La France Fire Eng Inc 10 d	8⅝	8¾
Preferred 100	86	88
Amer Laundry Machinery † d	110	111
Preferred 100	125	126
Amer Linseed 100	23	23¼
Preferred 100	60¼	61½
Amer Locomotive † d	108	108½
Preferred 100	120½	122
Amer Mach & Fdy † d	79	79½
Preferred new 100	128	----
Amer Metal Co † d	42½	42¾
Preferred 100	110	112
Amer Multigraph † d	19⅝	20
Amer Piano 100 s	250	s 254
Preferred 100	102	105
Amer Pneu Serv 25 d	2⅜	2⅞
1st preferred 50 d	49	50
Preferred 50 d	19	19¼
Amer Radiator 25 d	111	112
Preferred 100	131½	134½
Am Ry Express 100	92	94
Amer Rayon Prod (†)	----	s 7¼
Amer Repub Corp † d	40	45
Am Rolling Mill 25 d	45¼	45½
7% pref (new) 100	111¾	112½
Am Safety Razor 100	51¾	52
American Screw 100	79	82
Am Seed Mach 50 d	15	25
Preferred 100	50	65
Amer Shipbldg 100	82	83
Preferred 100	102¼	110
Amer Ship & Com (†) d	5¼	5½
Am Smelt & Refg 100	141½	141⅝
Preferred 100	121½	122
Am Snuff com 100	122	124
Preferred 100	96¼	97½
Am Steel F'dries (†) d	45	45½
Preferred 100	112	115
American Stores † d	70⅝	71
Am Sugar Refg 100	81	82
Preferred 100	108	109
Am Sumat Tob— New co. v t c (†) d	45¼	45⅝
Am Thread pref 5 d	3⅛	3⅜
Am Tobacco 50 d	121½	122⅝
Common B 50 d	121	121½
Preferred 100	110½	112¼
Am Type Found 100	130½	132
Preferred 100	108	109½
Am Vitrified Prod 50 d	22	24
Preferred 100	88	92
American Wholesale Corp pref 100	----	103½

a Purchaser also pays accrued dividend. *b* Assessment paid. *d* Price per share, not per cent. *h* Par value $1,000. *k* Last sale. *l* Par value $100 *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex-cash and stock dividend. *v* Ex-stock dividend. *x* Ex-dividend. *y* Ex-rights. *z* Ex-100% stock dividend. † Without par value.

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Stocks. Par.	Bid.	Ask.
	Per	share.
Amer Wind Glass		
Preferred-----100	----	109¼
Amer Wind Glass		
Machine------100	----	51½
Preferred-----100	78	80
Am Wool (Mass).100	25½	26
Preferred-----100	79	80
Am Writ'g Pap pf 100	1	1⅛
New pref w i--100	28	29
Aug-Am Oil vt stk £1	d 20⅝	21
Non voting stk-£1	d 19⅞	20¼
Archer-Daniels		
Mid com-------†	d 40	41¾
Preferred-----100	106	107¾
Armour & Co of Del		
Preferred-----100	95¼	95⅝
Armour & Co (Ill)—		
Com Cl A v t c-25	14⅝	14¾
Com Cl B v t c-25	7⅝	7¾
Preferred ----100	85¾	86
Arnold, Constable		
& Co----------†	d 23⅛	24½
Artloom Corp-----†	d 50	52
7% pref. temp 100	110	114⅛
Art Metal Con---10	d 22¼	23
Arundel Corp----(†)	d 31⅞	32
Asbestos Corp-----†	dr 23¼	23½
Preferred-----100	r 84⅛	84½
Assoc Dry G'ds		
Com new temp--†	d 40¾	41
1st pref------100	101⅞	103
2d pref-------100	107	109
Associated Oil----25	d 50	----
Associated Simmons		
Hardware pf--100	67	69
Atl Fruit & Sugar--†	d 1⅛	1¼
Atl Gulf & W Ind		
SS Lines stpd--(†)	d 37	38
Preferred-----100	36½	38
Atlan Lobos Oil---†	d 1	1⅛
Preferred------50	d 3	4
Atlantic Refin'g-100	111	111½
Preferred-----100	115½	116
Atlas Plywood---(†)	d 52½	55½
Atlas Portland		
Cement--------†	d 43	44
Atlas Powder-----†	d 61	61½
Preferred-----100	99½	100
Atlas Tack-------†	d 8¼	8½
Austin, Nich & Co-†	d 8⅛	8½
Preferred-----100	54¾	57⅜
Auto Knitter		
Hosiery--------†	d ¼	⅜
Autosales Corp---50	d 4	4¾
Preferred------50	d 32	35
Babcock & Wil--100	116½	118½
Baldw Loc Wks-100	151⅝	152¼
Preferred-----100	117⅛	118
Baltimore Tube-100	11	12
Preferred-----100	35	40
Bancitaly Corp-----	94¼	94⅜
Barnet Leather----†	d 50	53
Preferred-----100	97	----
Barnhart Bros &		
Spindler 1st pf 100	104	107
Barnsdall Corp		
Class A voting 25	d 32⅜	32½
Class B non-vot.25	d 29¼	29½
Bayuk Cigars-----†	d 51	52
7% 1st pref---100	a 101	102½
2d conv 8% pf-100	d 100	----
Beatrice Cream--50	d 59½	60½
Preferred-----100	101	103
Beaver Board Co—		
Com v t c Cl A--†	d 3¾	5
Com v t c Cl B--†	d 3	4
1st pref v t c--100	38	39
Beech-Nut Pack--20	d 57	58
7% pref Cl B--100	d 114½	----
Belding Hem'way(†)	d 23	23½
Beth-hem Steel--100	d 45¼	45½
7% cum pref--100	107½	107¾
Billings & Spen---25	d ----	6
Preferred------25	d ----	8
Bliss (E W) Co----†	d 21	22
Preferred------50	d 57	----
2d preferred---10	d 10	11½
Bloch Bros Tob--25	d ----	k 37
Preferred-----100	----	k 94½
Bloomingdale Bros-†	d 38¼	39½
Pref cum 7%--100	109½	----
Bluenthal (S)—		
Inc 7% pref---100	40¼	50
Bon Ami com A--(†)	d 54	54¼
Booth Fisheries---†	d 6¼	6¾
1st preferred--100	40	45
Botany Cons Mills—		
Class A-------50	d 26	28½
Borden Co-------50	d 104	105
Borne, Scrymser--25	d 65	69
Bost Belting pf--100	14	20
Boston Woven Hose		
& Rubber com-(†)	d 80	83
Preferred-----100	100	----
Briggs Mfg-------(†)	d 29¾	30
Brill Corp new A--†	d 45	46
Class B--------†	d 21	22
Bristol Brass-----25	d ----	6½
Brit-Amer Tob reg £1	d 22½	24¼
Ordinary bearer £1	d 23½	24¼
British Col Fish &		
Packing------100	r 85½	86½
British Empire		
Steel com-----100	⅝	1
1st pref ------100	16½	20½
2d pref-------100	2⅛	2¾
Brown Shoe ----(†)	d 32	33
Preferred-----100	112	120
Brunswick-Balke-		
Collender------(†)	d 36½	37
Preferred-----100	105	----
Buckeye Pipe L--50	d 46	47
Bucyrus com----100	220	230
Common new-----	d 53	55
Preferred-----100	107	----
Burden Iron pref.100	91	96
Burns Bros 7% pf.100	98	99
Prior pref'ce--100	114	----
Class A com stk-†	d 116	117
Class B com stk-†	d 23	25
Burr Add Machine-†	d 120	121
Bush Term Co com(†)	d 36¾	37
7% debenture-100	92⅞	94
Bush Terminal		
Bldgs pref----100	106¼	107⅜
Butterick Co----100	52½	52¾
Byers (A M) com--†	d 46¼	46½
Preferred-----100	106	109
By Prod Coke (vot)†	67	68½

Stocks. Par.	Bid.	Ask.
	Per	share.
California Cyanide		
Units----------	d 30	40
Calif Pack Corp---†	d 66⅛	66½
Calif Petrol------25	d 31⅛	31¼
Cambria Iron----50	d 40½	41
Canada Cement-100	r 129½	130
Preferred-----100	r 119	120
Can Dry Ging Ale-†	d 38⅛	38½
Can Fdys & Forg.100	r ----	20
Preferred--- 100	r 66	--
Can SS Lines new---	r ----	37
Can SS Lines v t-100	r 33	33½
Preferred new-100	r 85¾	86
CanadianCar&F-100	r 47½	48
Preferred-----100	r 90⅛	91
Canad'n Canners 100	r ----	24
Preferred-----100	r ----	79¾
Canadian Explos.100	140	145
Preferred-----100	108	110
Can Indus Alch----	r 24⅛	24¼
Can Locomotive-100	r ----	50
Preferred-----100	r 87	88
Can Woollens---100	r 8¼	11
Preferred-----100	r 60	----
Canton Co------100	245	260
Trustees certif.100	245	260
Caracas Sugar----50	d 1½	3
Carib Syndicate--25	d 23⅞	24
Case Plow Works (†)	d ----	----
1st pref------100	----	----
2d pref-------100	----	----
Case (J I) Threshing		
Mach com----100	137¼	138
Preferred-----100	110	114
Case Lockwood &		
Brainard Co--100	325	----
Celluloid Co----100	18	21
Preferred-----100	70	75
Cent Alloy Steel-(†)	d 26¾	27
Preferred-----100	d 106½	107
Central Aguirre		
Sugar Cos-----20	d 98	99
Central C & C---100	62	66
Preferred-----100	80	85
Central Leather-100	9	9½
Com ctfs dep--100	8½	8⅞
Preferred-----100	56⅝	57
Pref ctfs dep--100	56⅝	57½
Cen Teresa Sug pf 10	d 85c.	----
Century Ribbon		
Mills com------†	d 11½	12¾
Preferred-----100	73	75
Cert'n-Teed Prod--†	d 43⅝	43⅞
1st pref------100	106	107
2d pref-------100	95¼	10'⅛
Champion Coated		
Paper--------100	120	----
Preferred-----100	110¼	112
Chand-Clev Motor.†	d 10	10¼
Preferred------†	d 23	23¼
Chapman Valve-100	280	290
Preferred--------	105	----
Chesebr'gh Mfg--25	d 80	81
Chic Junc Rys &		
Un St Yd stpd-100	137½	----
Preferred-----100	102½	----
Chic Pneu Tool--100	132½	132¾
Chic Ry Equip---25	d 23½	24½
Preferred------25	d 30	----
Chic Wilm & Frank		
Coal com-----100	22	25
Preferred-----100	90	----
Chic Yellow Cab--†	d 43	52
Childs Co com----†	d 50¼	51
Preferred-----100	117½	119
ChristieBrown&Co-†	d 40	40½
Chrysler Corp---(†)	d 40¼	40½
Preferred-----(†)	d 103¼	103⅞
Cin Tob Wareh--100	12½	20
Cin Un Stk Yds-100	140	150
City Investing--100	119	122
Preferred-----100	102	112
Clev & Buff Tr--100	55	----
Cleve-Cliffs Iron--†	d 75	77
Cleveland Stone-100	50	55
Clinchfield Coal-100	32	35
Preferred-----100	100	104
Cluett, Peabody---†	d 65	66
Preferred-----100	114	114½
Coca-Cola Co-----†	d 170	170⅝
Coca-Cola Int---(†)	d ----	----
Collins & Aikman (†)	d 69¾	70
Pref (7%)----100	138	140
Collins Co------100	----	138
Colo Fuel & Iron.100	52	52¼
Preferred-----100	118	----
Colt's Patent Fire		
Arms Mfg-----25	d 29	30
Colum Carbonvtc(†)	d 75	75¾
Commercial Invest		
Trust----------†	d 54	55½
7% 1st pref---100	90½	91
6½% 1st pref with		
warrants ---100	97	99
Commercial Credit		
Common -------†	d 14¾	15
7% preferred---25	d 20½	22
8% pref cl B---25	d 21	22¾
6½% 1st pref		
with pur war100	80	84
Comm Solvents B-†	d 242	242¾
Congoleum-Nairn--†	d 18	18½
Preferred--------	104½	105½
Congress Cigar----†	d 53½	54
Conley Tin Foil—		
Stpd as to liq div.	¼	¾
Consol Car Heat-100	47	50
Cons Cigar Corp--†	79½	79¾
Preferred-----100	d 101½	103
Cons Coal of St L-100	----	50
Consol Distrib----†	d 1½	1⅝
Cons Ice (Pittsb)-50	d 2¼	3
Preferred------50	d 18	20
Consol Textile----†	d 3½	3¾
Cons Coal of Md-100	----	36
Preferred-----100	----	95
Consumers Co---20	d 7	7¼
Preferred-----100	78	80
Cont Baking A----†	d 70⅝	71
Class B--------†	d 8½	8⅝
Preferred (8%)100	93½	93¾
Continental Can---†	d 71⅜	81¾
Preferred-----100	122	124
Continental Mot--†	d 12⅜	12½
Cont'tal Oil v t c-10	d 21¾	21⅞
Corn Prod Refg--25	d 48½	49
Preferred-----100	128½	129½
Cosg-Meeh Coal---†	d 12	16
Coty Inc temp ctf--†	d 59	60⅜

Stocks. Par.	Bid.	Ask.
	Per	share.
Cramp (Wm) & Sons		
Sh & E Bldg--100	----	35
Crescent Pipe L--25	d 15	17½
Crex Carpet-----100	22	26
Crock-Wheeler--100	28	31
Preferred-----100	77	82
Crown-Willam Paper		
1st preferred----†	d 90	92
Crucible Steel---100	78½	79
Preferred-----100	104	105
Cuba Cane Sugar--†	d 9⅞	10⅛
Preferred-----100	47¾	48½
Cuba Co---------†	d 31	31¼
Cuban-Am Sug---10	d 26½	26¾
Preferred-----100	101	104
Cuban Dominican		
Sugar com------†	d 16⅛	17⅛
Cudahy Pack---100	d 52	52⅜
Cumberl Pipe L-100	131	132
Cushman's Sons---†	d 106½	110
7% pref------100	107½	110
8% pref---------†	d 105	108⅛
Cuyamel Fruit----†	d 33	34
D H Holmes Ltd-100	250	----
Davega, Inc-----(†)	d 25½	26½
Davis C & C----100	----	71
Davison Chem----†	d 29	30
Devoe & Raynolds		
Inc 1st pref---100	102¼	104
Class A (non-vot)†	d 40¼	41
Deere & Co pref-100	107	108½
Det & Clev Nav--50	d 14½	15½
Diamond Match-100	119¼	120
Dixon (J) Cruc--100	157	160
Dodge Bros com A(†)	d 25¼	25½
Preference ----(†)	d 83	83¼
Dodge Mfg pref-100	32	40
Dominion Bdge-100	r 117	----
Dom Coal pref--100	r 73	----
Dominion Glass-100	r 105	----
Preferred-----100	r 112½	----
Dom I & S pref--100	r ----	5
Dom St Corp pf-100	r 22½	----
Donner Steel com100	7	11
1st preferred--100	98	100
2d preferred--100	40	45
Douglas Pectin----†	d 51¾	52½
Douglas Shoe pf-100	79	83
Dow Chem com---†	d ----	74
Preferred-----100	100	----
duPont (E I) de N		
& Co com-----(†)	d 172¾	173
Deben stock--100	105	108
Durham Hosiery-50	d 8	12
Preferred-----100	40	55
Eagle Lock------25	d 109	112
Eagle-Picher Lead 20	d 26¾	26⅞
Eastern Mfg------5	d 4½	6
Preferred-----100	28	32
East Roll Mill-----†	d 24	24¾
Eastern SS Lines---	52	52½
1st pref------100	92	93
Non partic pref---	d 36	38
Eastman Kodak---†	d 129	130
Preferred-----100	119¼	120
Eaton Axle & Sp--†	d 25	26
Eisenlohr (Otto) &		
Bro----------25	d 12	12¼
Preferred-----100	90	93
Electric Auto-lite (†)	d 64	67
Electric Boat----(†)	d 16½	17
Electric Refrig----†	xd 35¾	36
Elec Stor Batt----†	d 73¼	74
Elgin N Watch---25	d 75	76
Elk H Coal Corp--†	d 10	10¼
Preferred------50	d 22⅛	25½
Ely Walker Dry		
Goods---------25	d 34	34¾
1st preferred--100	110	----
2d preferred--100	85	90
Emerson-Brant--100	1	2
Preferred-----100	7	15
Emerson Brant		
Corp cl A-----(†)	d 7½	11
Class B-------(†)	d 2	4
Emporium Corp-(†)	d 36	40
Endicott-Johnson-50	d 65½	66
Preferred-----100	117¾	120
Equit Office Bldg—		
Preferred-----100	118¼	119
Erie Steam Shovel-5	d 27¾	28
7% preferred--100	104	105
Eureka Pipe L--100	51	51½
Eureka Vac Clean-†	d 62¼	63
Preferred-----100	----	----
Exch Buff Corp---†	d 15⅛	15¼
Fair (The) Chic---†	d 27½	27¾
Preferred-----100	104½	107
Fairbanks Co----25	d 2¾	3¼
8% non-vot pf-100	----	----
Fairbanks Morse--†	d 40	41
Preferred-----100	107	108½
Fajardo Sugar---100	156½	157½
Falls Rubber------†	d ----	4
Preferred------25	d ----	15
Famous Players-		
Lasky Corp-----†	d 111¼	111¾
Preferred-----100	121½	122¼
Famous Players—		
Can Corp com-100	r 24	----
First pref-----100	r 98	99
Fay & Egan com-100	25	40
Preferred-----100	60	80
Federal Mot Tr---†	d 28½	29
Federal Sug Refg-100	----	40
Preferred-----100	----	60
5th Ave Bus term--†	d 12½	15
Federated Metals--†	d 12½	12¾
FirestoneT&Rub-10	d 117	121
6% 1st pref---100	103	105
7% 2d pref---100	100¾	----
First National		
Pictures 1st pf-100	97	100
First Nat Stores--(†)	d 28¾	29⅜
Fisk Rubber com--†	d 16½	16¾
1st preferred--100	85½	86
1st pref conv pf100	98	101
2d pref 7%---100	70	----
Fleishmann Co----†	d 46⅝	46⅞
Preferred 6%-100	----	----
Ford Mot of Can100	415	425
Fostoria Glass---100	d 150	----
Foundation Co----†	d 76	78½
Fox Film cl A-----†	d 68	68½
Fox Theatres A com†	d 22¾	23
Franklin (H H) Mfg	16½	16⅞
Preferred-----100	78	82
Freeport Tex Co---†	d 41¼	41½

Stocks. Par.	Bid.	Ask.
	Per	share.
Gabriel Snubber A-†	d 31	31¼
Galena-Sig Oil--100	11	12¼
Pref (old)-----100	50½	54
Pref (new)----100	48	53
Gardner Motors---†	d 6½	7
Gen Am Tank Car-†	d 47½	47¾
1st preferred--100	102½	109
Gen Asph com--100	81	81¾
Preferred-----100	118	127
Gen Baking, cl A--†	d 57⅛	58
Class B--------†	d 6⅛	6⅜
Preferred -----(†)	d 119½	122
Gen Cigar common †	d 53	53½
Preferred-----100	116½	121
Deb pref-----100	116	117½
General Electric (†)	d 82⅞	83⅜
Special 6% stk-10	d 11⅜	11½
Gen Fireproofing--†	d 53½	54
Preferred-----100	106	----
General Motors---†	d 153¼	153⅜
Preferred-----100	104	----
Deb 6% stock-100	104	----
Deb 7% stock-100	121	121⅝
General Outdoor—		
Advertising A---†	d 58	58¾
Com v t c-------†	d 39½	40
Gen Petrol-------25	d ----	----
Preferred------25	d ----	----
Gen Ry Signal com †	d 88	88¼
Preferred-----100	104½	105½
General Refrac----†	d 41	42
Gen Tire & Tub--25	d ----	150
Preferred-----100	102½	110½
Giant Port Cem--50	d 75	85
Preferred------50	d 45	46¼
Gillette Saf Raz-(†)	d 93	93¼
Gimbel Bros------†	d 43	43½
Preferred-----100	102½	103½
Glen Alden Coal---†	d 168	169¼
Glidden Co--------†	d 18½	19
7% prior pref-100	84½	88
Globe-Wernicke-100	87	91
Preferred ----100	88½	90
Godch'x Sug Inc---†	d 2½	4½
Preferred-----100	18	23
Gold Dust Corp v t c†	d 43	44
Goodrich (B F)----†	d 48¼	48⅜
Preferred-----100	97	98
Goodyear Tire &		
Tubber com--100	29	----
Preferred-----100	98½	99⅛
Prior pref-----100	107	107½
Goodyear T & R of		
California pref---	n 94	----
Goodyear T & R of		
Canada pref--100	r 96½	97½
Gorham Mfg com(†)	d 29	32
Preferred-----100	100	----
Gotham Silk—		
Hosiery (voting)-†	d 62¼	63
Non-voting-----†	d 62¼	62½
1st preferred--100	111½	112
7% pf(with war)100	104½	105
Gould Coup A-----†	d 9½	9⅞
Grasselli Chem--100	128	128¾
Preferred-----100	102	104
Grat & Knight----†	d 13	14
New pref-----100	59	63
Gray & Dudley--100	84	86
Preferred--------	102	105
Gt A & P Tea pf-100	116½	117½
Gt Lakes Tow---100	72	----
Preferred-----100	100	104
Great Nor Pap--100	292	300
New stock-----25	d 73	76
Great West Sug--25	d 111½	112
Preferred-----100	120½	121
Grnfld Tap&D pf100	95	98
Grennan Bakeries-†	d ----	----
Preferred -----100	100	102
Warrants --------	d ----	----
Guantanamo Sug--†	d 8⅝	9
Preferred-----100	96	102
Guardian Invest't		
Corp units------†	d 98	100
Gulf Oil Corp----25	d 96⅛	96½
Gulf States St'l--100	55¼	56¼
1st preferred--100	102	103
Hale & Kilburn--100	----	----
Preferred-----100	11	13
Hamil-Br Shoe---25	d 38	----
Hanna (M A) 1st		
preferred-----100	56¼	60
Harbauer Co----(†)	d 12½	15
Harb-Walk Ref--100	108	----
Preferred-----100	----	114
Harris Auto Press(†)	d 30	31
Hartman Corp cl A-†	d 26	27
Class B--------†	d 24½	25¾
Hart, Schaffner &		
Marx---------100	112	113
Hawaiian Com &		
Sugar----------25	d 49	50
Hayes Wheel------†	d 16½	17
Preferred-----100	100	104
Hazel-Atlas Glass-25	d ----	k 49½
Helme (G W) Co		
Common------25	d 79	79¾
Preferred-----100	117¼	123½
Hercules Powder 100	175	180
Preferred-----100	116½	118½
Herr-H-Mar Safe 100	185	195
Heywood-Wake-		
field Co------100	60	66
Preferred-----100	95	99
Hoe (R) & Co cl A-†	d 21¾	22
Hollingsh'd(RM)Co		
Common -------†	d 5	10
Units ----------†	d 82	----
Holly Sug Co-----†	d 35	37
Preferred-----100	82	84
Hood Rubber-----†	d 45¼	45¾
Preferred-----100	100	102½
Hood Rub Pro pf 100	----	104½
Hooven Owens &		
Rentschler pf-100	95	103
Horn & Hardart(NY)	d 53	54½
Horn & Hard't(Phila)	----	260
Household Prod---†	d 46¾	47⅜
Houston Oil ctfs-100	75¾	76
Preferred ctfs-100	86½	87
Howe Scale pref-100	67	70
Hudson Mot Car--†	d 55¾	56
Humble Oil & R--25	d 59⅜	59½
Hupp Motor-----10	d 21¼	21⅜
Hutch Sug Pltn--25	d 12½	13½
Hutto Eng Corp-(†)	d ----	7¼
Hydraulic Pr Br-100	6	7
Preferred-----100	----	80
Illinois Brick-----25	d 48¾	49

a Purchaser also pays accrued dividend. d Price per share, not per cent. k Last sale. l Par value $100. n Nominal. o Price per cent of val. r Canadian price. s Sale price. t New stock. u Ex-stock div. x Assessment paid z Ex-dividend y Ex-rights. † Without par value.

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Stocks. Par.	Bid.	Ask.
	Per	share.
Illinois Pipe L---100	128	129
Imperial Glass--100	----	k 72
Imperial Oil new----	d 39¾	40¼
Imperial Tobacco of Canada com--5	dr 6½	7
Imperial Tobacco of Gt. Brit & Irel'd	d 25½	28
Indepen Brew'g--50	d ----	s 3
Preferred------50	d 5½	6
Indep Oil & Gas---†	d 32⅜	32½
Indep Pneum Tool-†	d 53	55
Indiana Pipe Line 50	d 65¾	66½
Indian Motocycle--†	d 15	15½
7% preferred--100	93	----
Indian Ref com---10	d 7¾	8¼
Stock tr ctfs---10	d 7¾	8
Preferred-----100	102	107½
India Tire & Rub-(†)	d ----	29¾
Ingersoll-Rand --(†)	d 93	94
Preferred-----100	110	----
Inland Steel-----(†)	d 41½	41¾
Preferred-----100	106	112¼
Intercont Rub----†	d 12	12¾
Int Agr Cor com---†	d 9⅛	10¼
Prior pref ----100	61	63½
Int Business Mach-†	d 55½	55¾
Inter Button Hole Sew Machine--10	d 5¾	6
Int Cement Corp--†	d 47½	48½
Pref (7%)----100	103	103½
Int Cigar Mach-100	112	120
Int Combust Eng--†	d 46¼	46½
Int Educational Publishing com-50	d ----	----
Preferred------50	d 4½	5½
Int Harvester---100	140⅜	140¾
Preferred-----100	127	127½
Internat Holding---	d 2.10	2.60
Internat'l Match— Partic pref-----35	d 63⅛	63⅝
Int Mer Marine-100	6⅞	7⅛
Preferred-----100	38¼	38¾
Inter Nickel-----25	d 41	41¼
Preferred-----100	106	----
Inter Paper -----(†)	d 56½	57¼
6% preferred--100	----	----
7% pref------100	99½	99⅝
Internat Petrol----†	d 32⅜	32½
Inter Salt-------100	70	71
Internat Shoe-----†	d 157	161
Preferred-----100	108	108½
Inter Silver-----100	110	112
Preferred-----100	105	107
Int Text Book---100	26	30
Intertype Corp----†	dx 19	20
Iron Prod Corp---10	d ----	79
J R Montgomery 100	25	----
Preferred-----100	50	----
Jewel Tea-------(†)	d 55¾	56
Preferred-----100	120	124
Johns-Manv, Inc--†	d ----	s 216
New common----	ds 59	s 59¼
New preferred---	ds 115	s 115½
Johnson Tin Foil & Metal------100	65	----
Jones Bros Tea----†	d 14¼	15
Jones & Laughlin Steel 7% pref-100	116⅛	118
Jordan Motor Car-†	d 18¾	19
K C Stk Yds Me-100	105	----
Preferred-----100	83	----
Kanawha & Hock Coal & Coke--100	----	----
Preferred-----100	----	----
Kans & Gulf Co--10	d ----	----
Kayser (Jul) & Co-†	d 55	56
1st preferred----†	d 118¼	118½
Keith (Geo E) Co— 1st preferred--100	100	102
Kelly-Springf Tire 25	d 10¼	10½
6% cum pref--100	37½	39
8% 2d pref---100	45	48
Kelsey Wheel---100	77	80
Preferred-----100	113¼	116½
Kendall Mfg------†	d ----	10
Preferred-----100	----	25
Keyst Tire & R---10	d ⅝	¾
Kinney (G R)-----†	d 60	63
Preferred-----100	83	84
Kirby Lumber--100	190	235
Knox Hat com--(†)	d 85	90
$7 cum pref---(†)	d 95	99
Cl A partic pf-(†)	d 85	95
Kraft Cheese-----25	d 54½	56½
Kresge Dept Stores †	d 15	17½
Preferred-----100	73	78
Kresge (S S) Co— Com (vot)-----10	d 49	49½
Preferred-----100	105	112½
Kress (S H) & Co 100	56	60
Preferred-----100	----	----
Kupp'h'mer (B)---5	d 34	36
Preferred-----100	105	----
Laclede Steel----100	----	190
Lago Oil & Trans-(†)	d 21	21½
Lake Sup Corp--100	1½	1¾
Lake of the Woods Milling-------100	r 155	160
Preferred-----100	r 116¼	----
Lambert Co------†	d 66¾	67
Landers, Frary & Clark---------25	d 91½	93
Lanst Monotype 100	94	95
Larrowe Milling---†	d 22	23
Laurentide Co--100	r 104	104½
Lee Rub & Tire----†	d 6¾	7½
Leh Coal & Nav--50	d 108	108½
Lehigh Val Coal Sales----------50	d 97	99
Leh & W-B Coal--50	d ----	----
Lehn & Fink Prod-†	d 35½	36
Libbey-Owens Sheet Glass----25	d 140	144
Preferred-----100	116½	----
Libby, McNeil & Libby---------10	d 10	10½
Life Savers------(†)	d 22½	23
Lig & Myers Tob-25	d 99½	100⅞
Common B----25	d 99½	99⅞
Preferred-----100	126	139
Lima Locom Wks-†	d 62½	63
Lindsay Light----10	d 1½	2½
Preferred------10	d 7	9½
Liquid Carbonic---†	d 53	54
Lit Brothers-----10	d 26	26½
Loew's Inc--------†	d 51⅞	52
Loft Inc----------†	d 7	7½
Long Bell Lum A (†)	d 40¾	41¼
Loose Wiles Bis-100	159	160¼
1st preferred--100	117½	118¼
2d preferred--100	150	165

Stocks. Par.	Bid.	Ask.
	Per	share.
Lord & Taylor--100	225	250
1st preferred--100	95	100
2d preferred--100	105	115
Lorillard (P)-----25	d 30¾	31¼
Preferred-----100	114	118
Louisiana Oil Ref (†)	d 16⅛	16½
6½% pref----100	96¼	97
Ludlow Mfg Assn (†)	d 173	177
Ludlum Steel-----†	d 27	27⅞
Lukens Steel-----50	d 27	27⅞
MacAndrews & Forbes -------- (†)	d 40	41
Preferred-----100	101	104
Mackay Cos (See Public Utilities)		
Mack Trucks Inc--†	d 94⅝	94⅞
1st preferred--100	108	109
2d preferred--100	101	104
Macy (R H)------†	d 136½	140
Mallison (H R)----†	d 15	16½
Preferred-----100	70	72
Manati Sugar---100	45½	46
Preferred-----100	72	76½
Manhat El Sup----†	d 54	54⅞
Manhattan Shirt-25	d 25	25¼
Preferred-----100	119	----
Maple Leaf Mill-100	r ----	70
Preferred-----100	r ----	100
Maracaibo Oil Expl †	d 20½	20¾
Marland Oil------†	d 57	57⅜
Marlin-Rockwell Corp v t c------†	d 31	31¼
Martin-Parry Cor-†	d 21	22
Mason Tire & R---†	d 1¼	1⅝
Preferred-----100	16	18
Mathi'son Alkali-50	d 84½	86
Preferred--------	100½	105
May (The) Dept Stores Co com--25	d 68½	69
Rts expire Mar 1-	d 1⅛	1¼
Preferred-----100	125	125½
Maytag Co------†	d 27	27¼
McCall Corp---- (†)	d 53	55
McCrory Stores---†	d 62¾	63¼
Non vot cm cl B-†	d 63¾	64
Preferred (7%)100	111	112
Mengel Co------100	----	32
Merc Stores-----100	104	108
Merch & Mfrs— Secur Co pref--25	d 31	34
Merg Linotype-- (†)	d 110	111
Merrimac Chem--50	d 77	81
Metal Door & Trim Units---------50	d 55	60
Metro-Gold Pict--27	d 25	25½
Mex Eagle Oil-----5	d 4	6
Mex Seaboard Oil--†	d 7	7
Michigan Sugar--10	d 2⅛	3⅛
Preferred-----10	d ----	6½
Mid-Cont Pet---(†)	d 37⅞	38⅛
7% preferred--100	103¾	105
Mid States Oil---10	d 2⅜	2½
Ctfs of dep-----10	d 1½	1⅝
Midland Steel Products pref-100	110	112
Midvale Co-------†	d 23½	25
Miller Rubber, com†	d 33½	34¼
Preferred-----100	102½	104½
Mohawk Rubb--100	----	25
Preferred-----100	----	65
Montgomery Ward Co common----10	d 62¼	62¾
Class A--------†	d 114½	115
Moon Motor Car--†	d 10	10½
Morris (Philip)---10	d 37¾	38½
Morse Twist Drill & Machinery---50	d ----	71½
Motion Pic Cap-(†)	d 12⅛	12¼
Moto Meter Co A--†	d 33½	34
Mot Wheel Corp-(†)	d 22	22½
Mountain Prod---10	d 26	26⅛
Muller Bakeries A--†	dx 27	29
Pref with warr.100	dx ----	110
Mullins Body-----†	d 10	11
Preferred-----100	78	80
Munsingwear Inc--†	d 38	38½
Murray Body -----†	d ----	----
Certifs of deposit-†	d ----	7½
Ctfs dep stpd----d	----	----
Murray Corp new--d	31	31¾
Nash Motor (no par)	d 65½	65⅞
Nat Acme stpd---10	d 5⅝	6
National Baking-(†)	d 9	9½
Preferred-----100	81	86
Nat Biscuit------25	d 96½	97
Preferred-----100	131	133
Nat Candy-----100	87½	88½
1st preferred--100	----	112½
2d preferred--100	104	106
Nat Carbon pref-100	129	139½
Nat Cash Reg A-(†)	d 41¼	41⅜
Nat Cloak & Suit 100	d 18¾	20
Preferred-----100	56	65
Nat Dairy Prod---†	d 76¼	76⅜
Nat Dept Stores---†	d 25	26
1st preferred--100	91½	92½
Nat Dist Prod---(†)	d 18¼	18¾
Preferred -----(†)	d 43½	45
Nat Enam & Stpg 100	25	27
Preferred-----100	82½	84½
Nat Fire-Proofing 50	d 8	8⅜
Preferred------50	d ----	s 28
Nat Fuel Gas------	192	195
National Lead--100	163	164
Preferred-----100	117	118
National Leather-10	d 3	3¼
Nat Ref com-----25	d 39¼	39⅞
Preferred-----100	----	130
Nat Sugar Refg-100	135	138
Nat Supply Co---50	d 91½	92
Preferred-----100	115	115¼
Nat Tea com------†	d 116	120
Nat'l Transit--12.50	d 13⅝	13¾
Natomas Co of Cal preferred -----100	50c.	----
New Bedford Cordage com-------10	d ----	42
Preferred-----100	104	----
New Departure Mfg pref-----100	110	----
New Egyptian Portl Cement com-- (†)	d 8	9½
7% pref------100	90	100
New England Spun Silk pref------100	107½	----
N J Zinc-------100	183	186
N J Worsted Mills 8% pref--------	90	95
New Mexico & Arizona Land---1	d 11½	11⅞

Stocks. Par.	Bid.	Ask.
	Per	share.
New Niquero Sug100	70	78
N Y Air Brake----†	d 43¼	43½
N Y Canners Inc--†	d 19	19½
$6 preferred---(†)	d 66	72
N Y Dock------100	d 33½	35
Preferred-----100	72	73¾
N Y Transit----100	32	33
Nicholson File--100	207	----
Niles-Bem't-P'd-100	17	18½
Preferred-----100	77	83
Nor & W Stboat-100	x 275	285
North & Judd----25	d 21	24
Northern Pipe L-100	73½	75
Norwalk T & Rub10	d 4	4½
Preferred-----100	50	65
Nova Scotia Steel & Coal pref-----100	r ----	----
Nunnally Co------†	d 13	14
Ogilvie Fl Mills new†	r 205	----
Preferred-----100	r 122	----
Ohio Brass pref--100	----	103
Class B--------†	d 84	86
Ohio Oil---------25	d 60½	61½
Oil Well Supply---†	d 31½	32¼
Preferred-----100	103½	104⅞
Omnibus Corp v t c-†	d 12½	13
Preferred A---100	85½	87
Ontario Stl Prod100	r 77½	----
Preferred ----100	r 100	----
Onyx Hosiery-----†	d ----	37¾
Oppenheim Collins-†	d 58	59
Orpheum Circuit--1	d 33¾	33⅞
Preferred-----100	106	----
Otis Elevator----50	d 128½	129¾
Preferred-----100	d 104	110
Otis Steel---------†	d 7⅞	8
Prior preferred.100	d 62	62½
Outlet Co com---(†)	d 52	56
Preferred-----100	104	----
Owens Bottle----25	d 78¾	79
Preferred-----100	115½	116
Oxford Paper pfd 100	106	108
Pacific Coast Biscuit Preferred--------	16½	17
	48½	48¾
Pacific Coast Co-100	15	18
1st preferred--100	47	52
2d preferred--100	35	45
Pacific Oil stubs --†	d 1½	1¾
Packard Motor---10	d 34⅛	34¼
Paige-DetroitMot(†)	d 10⅛	10½
Pairpont Corp--100	190	----
Pan Am Petrol & Transp com----50	d 63½	64
Com Class B---50	d 64⅝	* 64¾
Pan Am West Petrol Class A com----†	d ----	----
Class B com----†	d 36¼	36½
Panhandle P & R--†	d 15	16
Preferred-----100	72	79
Paraffine Cos com-	115¼	116½
Paragon Refg----25	d 6⅝	7
Preferred-----100	66½	75
Parke, Davis Co--25	d 141½	142
Park & Tilford Inc-†	d 20¼	21½
Pathe Exchange A-†	d 40½	41
Peck, Stow & Wilc 25	d 22	24
Peerless Mot Car-50	d 27½	28
Penick & Ford----†	d 21¼	21½
Preferred-----100	100¾	----
Penn Coal & Coke 50	d 13	14
Pa-Dixie Cement--†	d 35¾	36
Series A pref--100	99	99½
Penn Salt Mfg---50	d 75½	77
Penn Seab Steel---†	d ¾	⅞
Penn Traffic----2½	d 1½	1⅞
Penn-Mex Fuel---25	d 17¾	19
Penney (J C) pf-100	----	----
Pettibone Mull--100	----	----
Phelps-Dodge---100	127	130
Phila Insul Wire---†	d 63	----
Phil & Read C & L-†	d 42¼	42⅞
Ctfs of int (w i)--†	d 42	43⅞
Phillip-Jones Corp-†	d 46¾	49½
Preferred-----100	76½	85
Phillips Petrol-----†	d 56⅜	56½
Phoenix Hosiery---5	d 40	43
Preferred-----100	101	----
Pierce-Arrow Mot Car Corp-------†	d 20	20¼
Preferred-----100	90	91
Pierce Oil Corp---25	d ⅝	¾
Preferred-----100	14½	17
Pierce Petrol------†	d 3½	3¾
Pigg Wigg Corp---†	d 16	17
Preferred-----100	90	95
Pittsb Brewing---50	d 4	4½
Preferred------50	d ----	11½
Pitts Coal (Pa)--100	34	36
Preferred-----100	71	73¼
Pittsb Oil & Gas---5	d 3¼	3⅝
Pittsb Pl Glass--100	----	s 250
Pittsb Steel pref-100	100	101
Pittsburgh Steel Fdy com----------(†)	ds 28	s 28¼
Preferred-----100	d ----	s 80
Pittsb Term Coal100	38	40
Preferred-----100	80	86
Plimpton Mfg Co100	105	----
Porto Ric A Tob-100	84	85
Postum Cereal----†	d 97¾	98
Prairie Oil & Gas -25	d 53¾	53⅞
Prairie Pipe L---100	135½	136½
Pratt & Whit pf-100	86	90
Pressed Steel Car 100	41¾	42
Preferred-----100	82¾	83
Proc & Gamble---20	d 185	187
8% Preferred--100	164	----
6% preferred--100	112¼	112¾
Prod & Ref Corp-50	d 24	24⅜
Preferred------50	d 44	45¼
Pullman Co-----100	xd187	187½
Punta Alegre Sug-50	d 43¼	44
Pure Oil Co------25	d 28¾	28⅞
6% preferred--100	96¾	----
8% preferred--100	111½	----
Purity Bak cl B (vot) †	d 43½	43¾
Cl A (non-vot)-25	d 48	48¾
7% pf (non-vot)100	103	104
Quaker Oats----(†)	d 180	185
Preferred-----100	107½	108
Radio Corp ------†	d 52⅞	53
Preferred------50	d 51	52
Rl Silk Hos M (v)-10	d 45⅝	45¾
Pref (voting)--100	92	99
Reece Button-Hole Machine ------10	d 15¼	----
Reece Fold Mach-10	d 1¼	1½
Regal Shoe pref----	74	76
Reid Ice Cream---†	d 38½	40
Preferred-----100	99	99¼

Stocks. Par.	Bid.	Ask.
	Per	share.
Reis (Robt) & Co--†	d 7⅞	8
1st preferred--100	70	75
Remington Noiseless Typewriter A ---†	d 34	35
Remington Typ-100	133	134½
1st preferred--100	114	116
2d preferred--100	113½	114
Reo Motor Car---10	d 21⅜	21½
Replogle Steel-----†	d 11⅜	11½
Repub I & Steel-100	60	60½
Preferred-----100	99¼	100
Repub Mot Tr vtc-†	d 4½	5
Reynolds Spring---†	d 4⅜	5
Reynolds Tob----25	d ----	----
B common-----25	d 122¾	122⅞
Rich & Boynton Partic pref------†	d ----	----
Richmond Rad-- (†)	d 21	22
Preferred--------	----	s 47
Rocky Mt Fuel--100	2½	5
Preferred-----100	3½	7½
Rome Brass & C-100	132	142
Rome Mfg-------100	75	----
Royal Bak Pow-100	160	168
Preferred-----100	100	102
Royal Dutch Co N Y	d 51⅛	51½
Safety Cable Co--(†)	d 54½	55
Safety Car H & L100	124	128
St L Car Co 7%pf 100	90	93
St L Cot Comp--100	----	----
St L Nat Stk Y--100	85	88
St L Rocky Mt & Pacific Co----100	20	23
Preferred-----100	57	60
St Regis Pap, com-†	d 40	50
Preferred-----100	97	100
Salt Creek Cons Oil.	d 7¾	8
Salt Creek Prod--10	d 30⅞	31¼
San Cecil Sug pf-100	----	4
Savage Arms----100	64	70
Sav Riv Lum pf-100	2½	3½
Savan'h Sug com--†	d 135	140
Preferred-----100	118	120
Schulte Retail St--†	d 48¼	48½
Preferred-----100	116½	118¾
Scovill Mfg------25	d 63	65
Seagrave Corp----†	d 12¾	13
Sears, Roebuck & Co common-----†	d 52⅞	53
Seiberling Rubb---†	d 21½	23½
Preferred-----100	96	----
Shaff O & R pf--100	x 90½	93½
Sharon Steel Hp--50	d 24	25
Shattuck (Frank G)†	d 58	58¾
Shell Transp & Tr £2	d 45⅜	46
Shell Union Oil----†	d 30⅝	30¾
Preferred-----100	107½	108½
Sherw-Williams --25	d 43¼	45
1st pref A-----100	108⅜	108¾
Sher-Wms Can--100	r 142	143
Preferred-----100	r 120	----
Shredded Wheat-(†)	d- ----	56
Shubert Theatre-(†)	d 57	58½
Simmons Co------†	d 35½	35¾
Preferred-----100	107¾	109
Simms Petrol Co-10	d 21½	21⅝
Simon (Franklin) & Co pref-------100	111	113
Sinclair Cons Oil--†	d 21¼	21⅜
Preferred-----100	103	103⅛
Singer Mfg-----100	383	388
Singer Mfg Ltd---£1	d 5	6
Skelly Oil--------25	d 35	35¼
Sloss-Sheff S & I-100	124	126½
Preferred--------100	106	108
Smyth Mfg Co--100	350	----
Solar Refining---100	197	199
Sonora Phon pfd-100	33	38
Southeast Exp--100	100	102
South'n Bak, com--	162	167
Preferred--------	96	97
South Dairies A---†	d 38¼	38⅞
Class B---------†	d 14½	14⅝
Southern Ice UtilA(†)	d 17	----
Class B ------(†)	d ----	----
1st preferred---(†)	d 88	95
Southern Pipe L New	d 25	27
South Penn Oil---25	d 38½	39½
So Porto RicoSug100	161	163
Preferred-----100	118½	122½
S'west Pa P L---100	57	59
Spalding (AG) & Bro 1st preferred--100	104	106
Spanish River Pulp & Paper M---100	r 99½	99⅞
Preferred-----100	r 113¾	----
Spear & Co, temp--†	10¼	13
Pref ---------100	77½	79
Spicer Mfg Co----†	d 21	22
Preferred-----100	101	105
Stafford Co pref-100	92	100
Standard Milling 100	71	71¾
6% n-c pf new-100	87	88
Stand Oil (Cal)--(†)	d 59	59⅜
Stand Oil (Ind)---25	d 71	71⅛
Stand Oil (Kan)--25	d 19¼	20
Stand Oil (Ky)---25	d 119	119¾
Stand Oil (Neb)--25	d 48½	49
Stand Oil of N J--25	d 38½	38⅝
Preferred-----100	116	116⅛
Stand Oil of N Y--25	d 32⅞	33
Stand Oil (Ohio)-100	346	349
Preferred-----100	121	124
Stand Plate Glass--†	d 3⅛	3¼
Preferred-----100	----	25
Prior pref-----100	----	----
Stand Sanit Mfg--25	d 87½	88¼
Preferred-----100	----	----
Standard Screw-100	105	110
Preferred A---100	101	----
Stand Tank Car---†	d 5	7
Preferred-----100	40	42
Stan Text Prod--100	6	7½
Preferred A---100	25	28¼
Preferred B---100	12	15
Stanley Co of Am---d	88½	88¾
Stanley Works---25	d 75	77
Preferred------25	d 27	----
Steel Co of Can--100	r 119½	120
Preferred-----100	r ----	130
Sterling Products (†)	d 95¼	96¼
Stetson (J B)----(†)	d 91½	93
Preferred-------25	d 36	38
Stew-Warn Speed--†	d 63¾	64
Stromberg-Carls Telef Mfg -------	----	s 40⅝
Stromberg Carb---†	50	50¾
Studebaker Corp--†	d 54⅛	54⅜
Preferred-----100	119	122

a Purchaser also pays accrued div. *b* Assessment paid. *d* Price per share, not per cent. *k* Last sale. *l* Par value $100. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex-cash and stock div. *v* Ex-stock div. *x* Ex-div. *y* Ex-rights. † Without par value.

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Stocks. Par.	Bid.	Ask.
	Per	share.
Stutz Motor Car..†	d 17¼	17½
Submarine Boat...†	d 3	3¼
Sugar Estates		
Oriente pref...100	74	76
Superior Oil.....†	d 4¾	4⅞
Sullivan Mach'y.(†)	d 50	52
Sun Oil.....(†)	d 32	34
Superior Steel...100	20	22
Swan & Finch Oil.25	d 15	15½
Swedish-Amer Inv		
Partic pref...100	108	110
Sweets Co of Am.10	d 11	12
Swift & Co.....100	117½	118
Swift Internat'l..15	d 22	22½
Swinehart T & R.100	----	----
Symington Co.....†	d 5⅛	6
Class A.....†	d 12¼	12¾
Telaut'g'ph Corp..†	d 12	12¾
Texas Company...25	d 56¼	57½
Texas Corporation25	d 56⅜	56½
Tex Pac Coal&Oil.10	d 15⅛	15¼
Texas Gulf Sulph.10	d 52⅞	53
Textile Banking.100	185	195
Thompson-Starret..†	d t 55	65
Preferred.....100	103	106
Thompson (J R)...25	d 48¼	48½
Tide W Assn Oil...†	d 22⅝	22¾
Preferred.....100	94¾	95
Tide Water Oil...†	d 28½	29
Pref (non-vot) 100	89	89¾
Timken-Det Axle.10	d 12¼	12½
Preferred.....100	97	----
Timken Roll Bear..†	d 90¼	90½
Tobacco Prod...100	109½	109¾
Class A.....100	114¾	115
Torrington Co...25	d 68	68½
Transcont'l Oil...†	d 4⅜	4½
Transue & Williams		
Steel Forging...†	d 15	15¼
Troy Fdy & Mach.25	d ----	5
Preferred.....100	d ----	5
Trumbull Steel...25	d 10	10⅛
Preferred.....100	----	73½
Truscon Steel....10	d 24	24¼
Preferred.....100	100½	102
Underw'd Typew.25	d 44¾	45
Preferred.....100	121¼	122
Un B & P Corp...100	41	42⅝
Un Carb & Carbon..†	d 101¾	102¾
Union Oil of Calif.25	d 53¾	54
Un Oil Associates.25	d 53¼	53½
Un St Yds So Om100	129	131
Union Tank Car.100	t 96	96⅞
United Biscuit clA(†)	d 38	41⅛

Stocks. Par.	Bid.	Ask.
	Per	share.
United Cigar Stores		
of America.....25	d 96¼	96½
Preferred.....100	126⅛	132
United Drug.....100	165	165
First preferred.50	59½	59¾
United Dyewood.100	6	9¼
Preferred.....100	25	49
Un Eng & Fdy...100	190	----
Preferred.....100	113	----
United Fruit.....†	d 114	115
Unit Paper Board100	17	18½
Preferred.....100	60	70
Untd Sh Mach Co25	d 51½	51¾
Preferred.....25	d 28	28½
U S Bobb & Shut.100	28	30
Preferred.....100	90	95
U S Can com.....†	d 39¼	----
Preferred.....100	----	101½
U S Cast IP&Fdy100	210	210¾
Preferred.....100	109	114
U S Dairy Prod—		
Common A.....†	d 28½	----
Common B...(†)	d 9	----
U S Distrib.....†	d 54	55
Preferred.....100	----	250
U S Envelope....100	165	----
Preferred.....100	108	111
U S Express.....100	2⅝	3⅛
U S Finishing...100	65	69
Preferred.....100	d 88	89
U S Glass.....25	----	s 15
U S Gypsum.....20	dv 98	98½
Preferred.....100	115¼	116
U S Hoffman Machinery.....†	d 53½	54½
U S Ind Alcohol.100	79½	80
Preferred.....100	109	110
U S Playing Card.20	d 176½	178
U S Print & Litho—		
Common.....100	76	79
Preferred.....100	95	98
U S Radiator.....	----	42
Preferred.....100	----	100
U S Realty&Imp...†	d 62⅛	62½
U S Rubber.....100	59⅝	59⅞
1st preferred...100	107¼	107¾
U S Sm Ref & Min.50	d 34¾	35
Preferred.....50	d 46	46⅞
U S Stamping....100	----	k 110
U S Steel Corp...100	156⅞	157
New w i.....100	113⅜	113½
Preferred.....100	130	130⅜
U S Tobacco.....†	d 68	69
Preferred.....100	123½	125
Univ Leaf Tob...(†)	d 43	45
Preferred.....100	102	105
Univers Pic 1st pf100	100	101

Stocks. Par.	Bid.	Ask.
	Per	share.
Univ Pipe & Rad..†	d 29¼	29⅝
Preferred.....100	86	87
Utah-Idaho Sugar.6	d 1½	1¾
Vacuum Oil.....25	d 101	102
Vanadium Corp....†	d 39½	39¾
Van Camp Pkg com.	9	13
Preferred.....†	12	16
Van Camp Prod pf50	d 91	97½
2nd pref.....	dn ----	95
Van Raalte Co....†	d 13	13½
1st preferred...100	60	65
Vick Chem.....†	d 55½	55¾
Victor Talk Mach(†)	d 38	38⅛
7% prior pref.100	98	98⅛
Com Conv pref(†)	d 90	90¼
Victor Talk Old.100	152⅛	152⅞
Victory Park Land—		
& Impt.....†	d 5½	[illegible]
Va-Caro Chem (new co)—	[illegible]	[illegible]
Common.....†	d 9[illegible]	[illegible]
7% prior pref.100	84	[illegible]
6% part pref..100	33½	[illegible]
Va Iron C & C...100	43	[illegible]
Preferred.....100	76	7[illegible]
V Vivadou Inc....†	d 34½	34[illegible]
Preferred.....100	106	108
Vulcan Detinning100	22⅜	22¾
Com class A..100	16¾	20
Preferred.....100	95	102½
7% pref cl A..100	80	95
Waldorf System...†	d 23¾	23⅞
Waltham Watch &		
Clock cl B.....†	d 40	41½
Prior pref.....100	112¼	116
Preferred.....100	61¼	63
Walworth Co....20	d 19½	20
Ward Baking Corp—		
Com Class A....†	d 107	115
Com Class B....†	d 30	31
Preferred.....100	92	93
Warner Bros Pict cl A 10	d 42¾	43
Warren Bros.....†	d 68½	69
1st preferred...50	d 45	46
2d preferred...50	d 46	----
Warwick I & St...10	d 1	1½
Wash Crosby pf.100	107½	109
Washburn Wire.100	160	180
Washington Oil..10	d ----	----
Wash Market.....50	d 50	54
Webor & Heilbr...†	d 58½	59¾
Wells Fargo & Co..1	d 1⅝	2⅜
Welsb'ch Co com 100	----	30
West Dairy Prod A†	d 48½	49
Class B v t c..(†)	d ----	s 16
Westing Air Br'ke 50	d 134½	136
West'hse El & Mf.50	d 68⅛	68⅞
1st preferred 50	d 80¼	82¼

Stocks. Par.	Bid.	Ask.
	Per	share.
Weston El Instru..†	d 16⅞	17
Class A.....†	d 32¾	33
Westmor'd Coal..50	d 53½	54
W Va Pulp & Pap..†	d 60	63
Preferred.....	100	102
Wheeling Mold &		
Fdy common....†	d ----	k 11½
Preferred.....100	----	k 40
Wheel Steel Corp 100	----	k 40
Preferred A...100	----	k 104
Preferred B...100	----	k 117½
White Eagle Oil		
& Refining.....†	d 26¼	26½
White Motor.....50	d 55½	56
White Mot Sec pf100	10[illegible]½	107
White Sew Mac com	d 19½	19½
Preferred.....(†)	d 47½	48
[illegible]ite Rk Min Spgs†	d 27¼	27½
[illegible]man Wm pf.100	82¾	8[illegible]¾
[illegible]Wire-Spencer		
[illegible]teel Trust ctfs.†	d ½	⅝
[illegible]s-Overland...25	d 21¼	21⅜
[illegible]erred.....100	92	93
[illegible] & Co new..†	d 12¼	12½
[illegible] A.....†	d 27	27½
[illegible]new.....100	78	79
W[illegible]er Co...100	15	18
[illegible] preferred..100	53	55
2d preferred..100	22	25
Woods Mfg.....100	r 45	48
Preferred.....100	r 87	88½
Woodward Iron.100	76	80
Preferred.....100	90	----
Woolw'th (F W)..25	d 181½	182
New w i.....	120¾	121¼
Worthington Pump		
& Mach.....100	21	21½
Preferred A...100	47	48
Preferred B...100	39	41
Wright Aeron.....†	d 31	32
Wrigley (Wm) Jr..†	d 51½	52
Wurlitzer (Rudolph)	----	----
7% preferred.100	110	----
8% preferred.100	----	----
Yale & Towne....25	d 72	72¼
Yellow Truck &		
Coach Mfg cl B.10	d 27¼	27½
Preferred.....100	95	95½
Young (J S) Co...100	115	119
Preferred.....100	105	108
Youngstown Sheet		
& Tube.....†	d 8¼	8⅜
Preferred.....100	109	109¾

a Purchaser also pays accrued dividend *b* Assessment paid. *d* Price per share, not per cent. *e* With common stock bonus. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock *u* Ex-cash and stock dividend. *v* Ex-stock dividend. *z* Ex-dividend. *y* Ex-rights. † Without par value.

UNITED STATES AND MUNICIPAL BONDS

In reporting below prices for State and municipal securities, we give bid and asked quotations wherever they can be obtained. The custom, however, is to quote municipal securities on the basis of the return they yield per annum. Therefore in most cases it will be found that instead of actual prices we have inserted in the column headed "To Net" certain figures to indicate the interest rate at which business in the bonds is being done. Thus 3.95% means that the particular security can be bought or sold at a price that will yield the purchaser or seller 3.95% per annum to the maturity of the issue. Where two figures appear, as for instance "3.95 to 4.00," the rate of return varies according to the maturity—the shorter maturities yielding the lowest rate, and the longer maturities yielding the highest return.

In State and municipal bonds the custom has always been to quote them "and interest." That is, the accrued interest must in all cases be added on. There are a very few which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (*f*).

Bonds.	Bid.	Ask.	To Net.
UNITED STATES—See also page 13.			
2s Pan Can Nov 1938....Q-F	100¼	101¼	---
3s Panama Canal 1961...Q-M	95½	96¼	---
3s Conversions 1946-47...Q-J	95	96½	---
U S Certifs of indebtedness...	b 3.10	3%	---
U S Treasury notes.....	b 3.40	3.25%	---
Instrumentalities of U S Govt—			
Federal Land Bank—Farm Loan Bonds—			
4¼s 1956 opt 1936...J&J	100½	100⅞	---
4½s 1937 opt 1922.M&N	100½	100⅞	---
4½s 1938 opt 1923.M&N	100¼	100⅝	---
4½s 1939 opt 1924.M&N	100¼	100⅝	---
5s 1941 opt 1931...M&N	102¾	103¼	---
4½s 1942 opt 1932.M&N	101¼	101½	---
4½s 1943 opt 1933...J&J	101⅜	101¾	---
4½s 1953 opt 1933...J&J	101⅜	101⅞	---
4½s 1955 opt 1935...J&J	102¼	102½	---
4½s 1956 opt 1936...J&J	102¾	103¼	---
4¾s 1953 opt 1933...J&J	102¾	103⅛	---
4¾s 1954 opt 1934...J&J	102⅞	103⅜	---
Fed'l Intermediate Cred Bks			
4½s May 15 '27...M&N	b 4%	3⅞%	---
4½s Oct 15 1927.A&O15	b 4%	3⅞%	---
TERRITORIES AND U. S. POSSESSIONS			
Honolulu (City & County)—			
5s Pub Impt 1956...J&D 15	----	----	4.30
Hawaii, Terr 4½s '49.M&S 15	b 4.35	4.15%	---
4½s Jan 1945.....	o 4.35	4.15%	---
4s May 15 '46 opt '36.M&N	b 4.35	4.15%	---
4s Aug 1947 opt 1937...F&A	b 4.35	4.15%	---
Philip Isl 5½s Sept 1950.Q-M	102	104	---
5s April 1 1955.....A&O	102	104	---
4½s July 1 & 15 1952...J&J	100½	101½	---
4½s 1950.....	99¾	100½	---
4s g L Pur '34 opt '14...Q-F	96	99	---
4s P Wks & Imp 1935...Q-M	96	99	---
4s Impt 1936 opt 1916.F&A	94	98	---
Porto Rico 4½s 1931-34...J&J	----	----	4.25
4½s 1937-1940.....J&J	----	----	4.25
4s Jan 1 1944-1950.....J&J	----	----	4.20
4s gold 1927-1960.....J&J	----	----	4.20
4s Road 1927-1930.....J&J	----	----	4.20
5s July 1954.....	----	----	4.30
ALABAMA			
4½s Renewal 1950.....J&J	----	----	4.15
4½s Road June 1927-1931.J&J	b 4%	to 4.15	%
4s renewal Class C 1956...J&J	----	----	4.18
3½s renewal Jan 1956....J&J	----	----	4.18
Birming'm 5½s '27-'35.M&S2	b 4.10	to 4.30	%
5s School Apr 1 1950...A&O	----	----	4.30
5s School 1934.....J&J	----	----	4.25
5s Fund Sept 20 1941.M&S	----	----	4.30
4½s School 1928-30....A&O	b 4.05	to 4.15	%
4½s School 1931-34....A&O	----	----	4.20
4½s School 1942-48....A&O	----	----	4.20
Jefferson County 5s 1949.....	----	----	4.35
4½s July 1 1931.....J&J	----	----	4.25
4½s Hospital 1963....J&J	----	----	4.30
Mobile 5s School 1943...J&D	----	----	4.40
5s Dock Nov 1 1947...M&N	----	----	4.40
5s Refunding 1949....M&S	----	----	4.40
4½s Refunding 1937...A&O	----	----	4.35
4½s Water & Sewer '39.J&J	----	----	4.35
Mobile Co 5s ref 1928...M&S	----	----	4.30
5s Road Feb 1932.....F&A	----	----	4.40
5s Nov 1 1947.....M&N	----	----	4.50

Bonds.	Bid.	Ask.	To Net.
Montgomery 6s 1951.....J&J	----	----	4.65
5s Funding 1940.....J&J	----	----	4.55
5s Nov 1 1950.....M&N	----	----	4.55
4½s Water 1928.....A&O	----	----	4.30
4½s Sch W W & Sew'44 J&J	----	----	4.45
Montgomery Co 5s 1935.A&O	----	----	4.50
Selma 5s 1927 opt 1910...M&N	----	----	4.50
Sumter Co 5s 1950.....F&A	----	----	4.70
Troy 6s Impt 1935.....J&J			
Opt any int date at 101½..	----	----	5
ARIZONA			
4½s ref Apr '38 opt '28.J&J15	----	----	4.40
Maricopa County S D No 1			
5s March 1933.....Mar	----	----	4.65
6s Highway 1947-51.J&J15	----	----	4.75
Phoenix 4½s '50 opt '30...J&J	----	----	4.50
6s Jan 1 1946.....J&J	----	----	4.60
5s School March 1933.....	----	----	4.50
5s Jan 1 1954 opt 1934...J&J	----	----	4.50
5s W W 1928-1950.....J&J	----	----	4.50
Prescott 5s 1948.....J&J	----	----	4.80
Tucson 5s Water 1950....J&J	----	----	4.70
4½s W Mar 10 '38...M&S10	----	----	4.50
ARKANSAS			
Hot Springs 4½s '27-'50.M&S	b 5.40	to 5.60	%
Little Rock 4½s '27-'30.M&N	----	----	5.30
4½s Fund 1931-40....M&N	----	----	5.30
4½s Fund 1941-50....M&N	b 4.20	to 4.40	%
Little Rock S D 4s '32-'55M&S	----	----	4.40
St Francis Lev D 6s 1947.J&J	----	----	5.40
5½s 1945-1964.....J&J	----	----	5.30
5½s 1950-1969.....J&J	----	----	5.30
5s 1949 opt 1929.....J&J	----	----	5.20
CALIFORNIA			
5¾s Highway 1927-37...J&J3	----	----	4.25
4½s Univ Bldg Jan5'28-65J&J	----	----	4.05
4½s Highway 1936-48...J&J30	----	----	4.05
4s Harb Imp 1985 opt '50.J&J	----	----	4.05
Alameda 4s 1927 to 1941.J&D	----	----	4.30
4½s Mun Imp '27-'48.A&O	----	----	4.30
Bakersfield 5s 1927-52...A&O	----	----	4.45
Berkley 5s 1942-1951.....J&J	----	----	4.30
5s School 1928-1955.....J&J	----	----	4.30
Imperial Irrig Dist 6s '38.J&J	96	102	---
Los Angeles 4½s 1927-51.J&D	----	----	4.30
4s Water 1927 to 1945.M&N	----	----	4.30
3½s Water 1927 to '41.A&O	----	----	4.30
4½s Sch 1927 to 1944.J&D	----	----	4.30
4¾s 1927-1963.....A&O	----	----	4.30
5s Municipal 1927-61...F&A	----	----	4.40
5½s Harb Imp.'27-'61M&N	----	----	4.50
Los A C S D 5½s '27-34 M&N	----	----	4.45
5½s Nov 1935-60....M&N	b 4.50	to 4.55	%
5s 1927-1934.....F&A	----	----	4.40
5s 1935-1964.....F&A	b 4.20	to 4.40	%
Los Ang Co 4½s '28-'49...F&A	----	----	4.30
Oakland 5½s 1927-43....F&A	----	----	4.40
4½s Mun Imp '27-'43.F&A	----	----	4.20
4½s 1928-1929.....F&A	b 4.20	to 4.50	%
4½s 1930-1965.....F&A	----	----	4.20
Oakland S D 4s 1927-44...J&J	----	----	4.20
Orange Co 5s 1927-45....M&S	b 4.40	to 4.50	%
Pasadena 4s Jan 1928-42.J&J	b 4.35	to 4.50	%
4½s Wat Pl't '27-'36...A&O	----	----	4.35
Redlands 5s 1927-51....J&J15	----	----	4.35
Riverside 5s 1927-53....J&D	----	----	4.35
Riverside Co 5s '27-'54...M&N	----	----	4.30

Bonds.	Bid.	Ask.	To Net.
Sacramento 4s Jan '28-'45 opt	----	----	4.20
4½s Sew & Dr 1927-34.J&J	----	----	4.20
Sacram'to Co 4½s '27-'46 J&D	----	----	4.20
San Diego 5s WW '27-'54 A&O	----	----	4.30
5s Water 1934-53.....F&A	----	----	4.35
5s Water 1927-63.....J&J	b 4.40	to 4.50	%
4½s Wh & Har '28-'52.J&J	----	----	4.25
5s Municipal 1927-1960 J&J	----	----	4.35
5s School 1931-1966.....	----	----	4.40
4½s Water 1927-1929...J&J	----	----	4.25
4½s Water 1930-1964.....	----	----	4.25
3½s g July 1 1927-44...J&J	----	----	4.25
San Francisco (City & County)			
5s Water 1930-1931....J&J	b 4.20	4.35%	---
5s Water 1932-1951....J&J	b 4.25	4.35%	---
5s Water 1952-1969....J&J	b 4.25	4.35%	---
4½s Water '57, '58, '59.J&J	b 4.20	to 4.30	%
San Joaquin Co 5s '27-'49.J&J	b 4%	to 4.25	%
San Mateo Co 5s 1927-42.J&J	b 4%	to 4.25	%
Santa Barbara 5s '28-41.Jan10	b 4.45	to 4.60	%
4½s gold Aug 1943....F&A	b 4.40	to 4.45	%
CANADA—*See page 49.*			
COLORADO			
Colo Spgs 4s '29 opt '14...M&S	98¾	99½	---
4s Ref Water Mar 1 1941...	96½	97¾	---
4½s 1930-1939.....J&J	b 4.05	to 4.15	%
Denver 5s Aug 15 '28...F&A15	101½	102½	---
Denver (City and County)—			
4½s Water Nov 1948.M&N	b 4.10	4.05%	---
4½s Water 1944.....J&J	----	----	4.10
S D No 1 4½s 1934-53.J&J	----	----	4.10
S D No 1 1930-1947...J&D	b 4.10	to 4½	%
Moffat Tun Imp D 5½s 44-68J&J	----	----	4.75
5¼s 1947-1956.....J&J	----	----	4.75
5¼s 1964-1973.....J&J	----	----	4.75
Pueblo Co 4½s ref '31 op '21.J&J	99	100	--
Pueblo County S D No 20—			
4½s 1932.....M&S	b 4.20	to 4.25	%
CONNECTICUT			
*3½s April 1934.....A&O	----	----	3.85
*4s July 1936.....J&J	----	----	3.85
*5s July 1 1936.....J&J	----	----	3.85
Bridgeport—*5s 1927-49.J&D	b 4.05	to 4.15	%
4½s Bridge 1927-65....J&J	b 4.10	to 4.20	%
4¼s High Sch 1928-63.J&J	b 4.10	to 4.20	%
*4½s Sewer 1927-46....A&O	b 4.05	to 4.15	%
4¼s School 1927-49.....	b 4.10	to 4.20	%
3½s Improvt 1927-41...J&J	b 4.10	to 4.20	%
*5s Construc'n 1927-48 J&D	b 4.05	to 4.15	%
Bristol 4½s Water 1939...J&J	b 4.15	to 4.30	%
*5s July 1 1927-55.....J&J	b 4.15	to 4.25	%
Cheshire 4¼s 1928-45....J&J	----	----	4.10
Danbury 4s 1946 taxable.J&J	----	----	4.10
4½s 1927-28 taxable...J&D	----	----	4
4½s 1929-65 taxable...J&D	----	----	4.15
3½s Fund 1941 tax'le.A&O	----	----	4.10
East Hartford Fire District—			
*5½s 1927-1951.....M&N	b 4.30	----	--
4s Water June 1933....J&D	----	----	4.15
Glastonbury 4½s 1928-58.J&J	----	----	4.10
Greenwich 4¼s 1931-33...J&J	----	----	4.05
4¼s 1934-1942 tax exm't...	----	----	4.05
Groton S D 4¼s 27-60.....	----	----	4.10
Hartford 3½s Bdge '55...J&J	b 4%	to 4.10	%
*4s Water June '30-'39 J&D	b 3.85	to 4%	
*4s Water 1940-45.....J&D	b 3.85	to 4%	
*4s Water 1927-1938.....	b 3.85	to 4%	

b Basis. *f* Flat price. *n* Nominal. * Tax free in Connecticut.

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Federal Reserve Bank of St. Louis

Bonds.	Bid.	Ask.	To Net.
Hartford (*Concluded*)—			
*4s Water 1929-1935	b 3.85	to 4%	
4s High Sch '28-'55 J&J	b 4%	to 4.10	%
4½s Munic Bldg '33 M&N	b 4%	to 4.10	%
*4½s Perm Imp 1927 J&D	b 3.90	to 4.05	%
Hart'dSD *4½s'27-'47 M&S	b 4%	to 4.05	%
*4½s Northeast 1959 J&D	b 4%	to 4.05	%
*4½s 2d North 1944 J&D	b 4%	to 4.05	%
3½s South Sept 1955 M&S	b 4%	to 4.05	%
4½s Southwest 1944 M&N	b 4%	to 4.05	%
*4½s Wash't'n '28-'47 J&J	b 4%	to 4.05	%
4s West Middle 1937 F&A	b 4%	to 4.05	%
Killingly(Town)4¼s'27-56J&J			4.10
Manchester 4½s '27-'28 M&N			4
4¼s 1929-1933 M&N			4.10
4¼s 1934-1944 M&N			4.10
Meriden (T) 4s '27-'35 M&N	96½		---
Middletown 4s 1927-35 M&N	b 4.15	to 4.25	%
Middletown (T)*4s 1930 F&A			4.10
New Britain (C) 3½s '32 J&J	b 4%	to 4.05	%
4s Munic Bldg 1948 J&J	b 4%	to 4.05	%
4¼s School 1927-'40 F&A	b 4%	to 4.05	%
4¼s School 1940-'52 F&A	b 4%	to 4.05	%
4¼s Water Aug 1941 F&A	b 4%	to 4.05	%
4½s Sch Aug '27-'43 F&A	b 4%	to 4.05	%
4¾s Sch Aug 1929 F&A			4.15
*5s Park 1927-1943 F&A	b 4.20	to 4.25	%
New Hav (C) 3½s '27-35 A&O	b 4.05	to 4.10	%
4s Sewerage 1927-'29 A&O	b 4.05	to 4.10	%
*4s Apr 2 1940 tax-expt A&O	b 4.05	to 4.10	%
4¼s Paving Mar 1936 M&S	b 4.05	to 4.10	%
4¼s 1943-1952	b 4.05	to 4.10	%
*4½s Paving Aug '37 F&A	b 4.05	to 4.10	%
*4½s Mch 15 '27-'35 M&S15	b 4.05	to 4.10	%
*5s '36-'37-'39-'40-'41 A&O	b 4.05	to 4.10	%
*5s 1927-1951 J&J	b 4.05	to 4.10	%
New Hav (T) *3½s'27-29 J&J			4
New London 4s 1933 A&O	b 4.05	to 4.10	%
4¼s Imp 1931-1935 M&S	b 4.05	to 4.10	%
4½s Park July 1942 J&J	b 4.05	to 4.10	%
4½s Water 1950 F&A	b 4.05	to 4.10	%
Norwalk (C) 3½s 1929 J&J			4.10
4s Ref Sewer '27-'28 J&J			4
4s Sch Mch 1954-1964			4.05
4¼s Sch Mch 1929-1953			4.05
*4½s Improv t '27-'39 J&J			4.05
Norwalk (T) 4¼s 1942 J&D			4.15
Norwich—G & E 1931 A&O	b 4.10	to 4.30	%
4¼s Water Mar '39 M&S	b 4.10	to 4.25	%
4¼s 1931-1964 M&S15	b 4.10	to 4.25	%
4½s Refunding 1938 A&O	b 4.10	to 4.25	%
Putnam (T) 4¼s '27-'46 A&O			4.10
4¼s Water 1927 & '30 F&A			4.10
Stamford (C) 4s 1942 M&N	b 4.10	to 4.20	%
Stamford (T) 4½s '28-'45 J&J	b 4.05	to 4.15	%
*4½ Sch 1927-1965 M&N	b 4.05	to 4.15	%
Stonington 4¼s '28&'33 A&O			4.05
*Stratford 6s 1927-'31 M&S	b 4.10	to 4.25	%
Torrington *5¼s '30-'35 J&J	b 4.10	to 4.25	%
*5¼s Fund 1936-'41 J&J	b 4.10	to 4.25	%
*Wallingford (Town) 4¼s 1933, '38, '43, '48, '53			4.10
Waterbury 3½s Sch'28-32 J&J	b 4.15	4.05%	---
4s Park July '27-'58 J&J	b 4.15	4.05%	---
4s Water 1927-1939 J&J15	b 4.15	4.05%	---
4s Water 1940-1965 J&J15	b 4.15	4.05%	---
4¼s City Hall '27-'63 J&J	b 4.15	4.05%	---
*4¼s Water '49-'93 J&J	b 4.15	4.05%	---
4¼s 1934-1964	b 4.15	4.05%	---
4¼s Water 1930-44 J&J15	b 4.15	4.05%	---
4¼ Bdge,St.&c,'40 64J&J15	b 4.15	4.05%	---
4½s 1946-1953 J&J 15	b 4.15	4.05%	---
4½s Water 1935-'64 J&J	b 4.15	4.05%	---
*4¾s 1927-1934 J&J15	b 4.15	4.05%	---
West Hart'd 4½s 1943 J&D	102		---
W HavU S D 4¼s'27-'56.M&N			4.10
DELAWARE.			
3s Dec 1 1927 opt 1902 J&D			3.75
4½s '60 opt any date 105 J&J	104½	105¼	---
4½s 1961 opt '22 at 105 J&J	104½	105¼	---
Dover Spec S D 5s '27-'46 A&O	b 4.25	to 4.50	%
Kent Co 4½s 1945-1950 M&S			4.35
NewCastleCo 4½s '27-'34J&D	b 4.10	to 4.20	%
5½s 1927-1928 J&J			4.10
5½s 1936-1944 J&J			4.35
Sussex Co 5s '31-'70 J&J	b 4.30	to 4.35	%
4½s 1934-1953 A&O			4.25
Wilm'gton—4½s '28-'37 A&O	b 4.05	to 4.15	%
4½sBldg—Con'53-'62 M&S			4.15
5s 1947-'49 A&O			4.25
FLORIDA.			
Coral Gables 5½s'28-'56 A&O			6
6s impt 1928-1938 J&J			6
Dade Co 5s Oct 1947-'54 A&O			5
Duval Co 5½s'32 op'12 M&N			4.75
5s Armory 1944 J&J			4.75
Everglades DrD 6s '33-'41 J&J			6
5½s 1931-1948 J&J			6
5s Refund 1935, '36, '37, '38, '53, '54, '55 J&J	95	98	---
Hamilton Co 5s Feb 7'48 F&A			5.15
Hernando Co 5s 1944 J&J			5.25
Jacksonville 5s Jan 1 '36 J&J			4.60
4½s Feb 1937 F&A			4.60
Jacksonv S D No 1 5s Apr '45			4.65
Key West 5s 1942 J&J			5.25
Miami 5s 1927-1944 J&J			5
5s 1929-1956 M&S	98½	100	---
4½s Munic Imp '27-'55M&S			5
6s School 1940 J&D			5.50
Orange County 5s 1944 J&J			5
Pensacola 4½s ref 1941 A&O			5
6% School 1928-1951 J&J			5
Polk Co 5s Road '27-'40 J&J			5
St Augustine 5s 1955 J&J			5
St Petersburg 5½s 1949 J&J			5
5¼s June 1954 J&D			5
Tampa 5s June '55 op '25 J&J			4.50
5s Mun Imp '62 op'32 J&D			4.50
5s W W Purch '27-'72 F&A			4.50
4¾s Impt 1927-37 J&J			4.50
FOREIGN GOVTS.			
Antioquia Col (Dept of)—			
Extl s f 7s ser A 1945 J&J	96	96½	---
Extl s f 7s Ser B 1945 J&J	96	96½	---
Argentine Repub—			
Internal 5s of '09-'45 M&S	90½	91¾	---
4s £ loan of 1897 A&O	u$74½	$75½	---
Ext 6s of '23 1957 A M&S	98½	98¾	---
1st g 6s 1958 Ser B J&D	98½	98¾	---
Sink fund gold 6s 1959 J&D	98	98¼	---
Extl s f 6s Oct 1959 A&O	98	98¼	---
Extl s f 6s 1960 M&N	97¾	98¼	---
Extl s f 6s 1960 A&O	98	98¼	---
Extl 6s sanit wks 1961 F&A	98¼	98⅜	---
Australia (Commonwealth)—			
Ext 5s July 15 1955 J&J15	97¾	98	---
Austria (Prov of Upper Aus)—			
Extl s f 7s 1945 J&D	96	97	---
Austrian Govt s f 7d '43 J&D	*104¾*	*105*	---
Bavaria (Ger'y) 6½s '45 F&A	100	100¼	---

Bonds	Bid.	Ask.	To Net.
Belg Govt 7½s yly to '45 J&D	112¾	113¼	---
8% Extl s f bds 1941 F&A	108⅝	109	---
Ext 16½s 1949 M&S	101½	102	---
External s f 6s 1955 J&J	97	97¼	---
Extl s f 7s 1955 J&D	105	105¼	---
Stabiliz'n loan 7s 1956 M&N	*03½	103¾	---
Bolivia(Rep)Ext 8s '47 M&N	104½	104¾	---
Brazil 8% ext 1941 J&D	107	107½	---
7s Cent Ry elec 1952 J&D	99	99½	---
S f 7½s (coff.sec.'22) 1952	f104¾	105	---
6½s External s f 1957 A&O	95⅝	95¾	---
5s of 1895	f68	69	---
5s of 1913	f68	69	---
4½s of 1883	f67	68	---
4½s of 1888	f65	66	---
4s of 1900	f57	58	---
4s of 1910	f56	57	---
4s of 1889	f56	57	---
Bremen (State) 7s 1935 M&S	104	104¼	---
British—Cons 2½s op '23 Q-J	l 55½		---
4½s War Loan '27-'45 J&D	l 96⅛		---
5½s f Feb 1 1937 F&A	105½	105⅝	---
5½s g conv Aug 1929 A&A	116⅞	117	---
Buenos Aires (Prov) 7s '36J&J	97	97½	---
Extl s f 7s 1952 A&O	96⅝	96⅞	---
Extl 7½s 1947	98⅝	99	---
Bulgaria (Kingd) s f 7s '67 J&J	92½	93	---
Caldas (Dept of) Colombia			
External s f 7½s 1946 J&J	98	98¼	---
Chili (Republic) 8s 1941 F&A	108½	108¾	---
Ext s f 7s 1942 M&N	100⅜	100¾	---
S f 8s Nov 1 1946 M&N	108½	108¾	---
Extl s f 6s 1960 A&O	93¼	93⅜	---
Chili Mtge Bk 6½s '57 J&D31	96⅛	96¼	---
S f gu 6¾s Jne 30'61 J&D 31	97¾	98	---
Chinese Government—			
Hukuang Rys 5s £ J&D15	f 27	29½	---
5s of 1896 £ red 1933 A&O	l 82	84	---
4½s of '98 £ red '44 M&S	l 57	59	---
4s (of 1895) 1931 J&J			
English stamped	wf78	83	---
French stamped	wf77	82	---
Colombia Rep) 6½s '27 A&O	96⅞	100½	---
Cordoba (Prov) **Argentina**—			
Extl s f 7s 1942 J&J	98	98¾	---
Costa Rica (Rep)ext 7s'51 M&N		95½	---
Cuban 5s 1944 opt 1911 M&S	100⅛	100¾	---
"Extl" g 4½s '49 opt F&A	94½	95⅜	---
"Extl" g 5s 1949 F&A	101¼		---
"Extl" s f 5½s '53 J&J15	102½	103¼	---
Czechoslovak Republic—			
Ext s f 8s '22 due '51 A&O	109	110	---
Ext s f 8s '22 due '52 A&O	107¾	108	---
Extl 7½s 1945 Ser A A&O	105¾	106	---
Denmark ext 6s 1942 J&J	104	104½	---
Ext'l 5½s 1955 F&A	99¾	100¼	---
Dominican Rep 5½s '42 M&S	99⅝	99¾	---
Dutch E Indies 6s 1947 J&J	102½	102¾	---
Ext s f 6s 1962 M&S	102½	102¾	---
Extl 5½s Mar 1953 M&S	100¾	102	---
Extl 5½s Nov 1953 M&N	100¾	101¼	---
Finland (Repub) 6s '45 M&S	95	95½	---
6½s Mun loan '54 cl A A&O	98¼	98⅝	---
Class B A&O	98¼	98⅝	---
Ext'l s f 7s 1950 M&S	100⅛	100⅞	---
Extl s f 6½s 1956 M&S	98¾	98⅝	---
France (Republic of) 4s 1917	21	22	---
5% National Loan not red before Jan 1931 Q-F 16	v$26	$27	---
5s premium 1920	v$32	$33	---
6% National loan of 1920	v$29	$30	---
7s ext of 1924-1949 J&D	103½	103¾	---
7½s External 1941 J&D	110¾	112	---
8% ext g loan '45 M&S 15		108¾	---
German extl 7s 1949 A&O15	109½	110	---
Ger Cent Agri Bk7s'50M&S15	102¾	103	---
Graz(Mun)Austria 8s'54 M&N	102	102¼	---
Greek Govt s f 7s 1964 M&N	94⅝	95¼	---
Haiti (Rep) 6% Ex'52 A A&O	99¼	100	---
Hungary (Kingd) 7½s'44 F&A	102¾	104¼	---
Ind Bk of Japan 6s '27 F&A 1	100⅜	100½	---
Industrial Mtge Bk of Finland 1st M coll 7s July 1 1944			
Italy (Kingd) extl 7s '51 J&D	96¼	96¾	---
5% Int Consol J&J	u$35	$35½	---
Prestito Littorio 5s	u	$37.73	---
Japanese Government—			
4s £ '54 opt '10 J30 & D31	l 66	68	---
4s £ Jan '31 opt aft'21 J&J	c 92	92¼	---
S f 6½s 1954 F&A	101	101¼	---
Oriental Dev Co 6s '53 M&S	97½		---
Mtge Bk of Chile 6s Dec 31 '31	98½	98¾	---
Mtg Bk of Denm'k 6s '70 M&S	100⅛	100½	---
Newfound 6½s 1936 J&D30	107	108	---
5½s 1939	102¼	103¼	---
5½s 1942 & 1943	102½	103½	---
Netherl'ds 6s '72 (*flat*) M&S	f107½		---
6s 1972 series B		s107¾	---
Ext 6s 1954 A&O	103⅝	103¾	---
Norway ext 6s 1943 F&A 15	101¾	102	---
Extl s f 6s 1944 F&A	101¾	102	---
6s Ext Oct 15 1952 A&O15	101⅝	102½	---
40-yr s f 5½s 1965 J&D	100½	100⅞	---
Panama Rep) ext5½s'53 J&D	102¼	102½	---
6½s External s f 1961 J&D	102¼	103¼	---
Peru (Repub) 8s 1944 A&O	104¾	105	---
Extl s f 7½s 1940 M&N	101	101⅛	---
Extl s f 7½s 1956 M&S	100	100¼	---
Poland (Rep of) 6s 1940 A&O	83	84	---
Extl s f 8s 1950 J&J	96⅛	97⅛	---
Prussia (Free State)—			
Ext s f 6½s Sep15'51 M&S15	100⅝	100⅞	---
Queensland (State) 7s '41 A&O	112¼	112⅞	---
Ext g 6s Feb 15 1947 F&A15	105	105¼	---
Rio Grande Do Sul (State)			
Brazil ext s f 8s 1946 A&O	104½	104⅞	---
Russian 6½s June 18 '19 J&J	14⅞	15¼	---
5½% Ext Ln Dec '21 J&D	s 14¼	s 14½	---
Salvador (Repub) 8s 1948J&J	106	106½	---
San Paulo (Brazil) State of—			
8% external loan 1936 J&J	104¾	104⅞	---
Ext'l 8s 1950 J&J	106	106½	---
Extl water 7s 1956 M&S	99¾	100	---
7s 1946 (per 1,000 milreis)	$90	$120	---
Santa Fe (Prov) 7s 1942 M&S	95¾	96⅛	---
Seine (Dept of) 7s 1942 J&J	102¼	102¾	---
Serbs Croats & Slov (King of)			
Ext 8s 1962 M&N	101	102	---
Swedish 6s 1939 J&D15	104	104⅝	---
5½s external 1954 M&N	103⅞	104	---
Switzerland—5½s 1929 F&A	101¼	101½	---
5½s External 1946 A&O	103¾	104	---
S F gold 8s 1940 J&J	113¼	113½	---
U S of Mexico 6s A 1933	f		---
5s g Ext L'n 1945 £ Q-Jan	f 51		---
Assent 4s war & sc on	f 45⅛	45½	---
4s gold 1954 J&D	f 33¼	33½	---
Assent 4s war & sc on	f 31	31¾	---
4s Ext 1910 war No 3 on	f		---
Treasury notes 6s ext 1933—			
Cash warr No 3 on J&J	f 46	47	---

Bonds.	Bid.	Ask.	To Net.
Upper Austria (Prov) 7s'45J&D	96¾		---
Uruguay 8s ext 1946 F&A	108⅝	109	---
Extl s f 6s 1960 M&N	95¾	96	---
FOREIGN CITIES, &c.			
Baden Extl s f 7s 1951 J&J	101¼	101½	---
Bergen, Norway, 6s 1949 A&O	99½	100⅛	---
Berlin 6½s 1950 A&O	100¼	100½	---
Bogota (City) extl 8s '45 A&O	103½	103¾	---
Bordeaux (City) 6s '34 M&N	97½		---
Buenos Aires, Argentine Rep—			
Guar 5s of 1909-1946 £ J&J	pf87	89	---
Exten 6½s 1955 J&J	99⅝	99⅞	---
Carlsbad (City) s f 8s '54 J&J	104½	105	---
Christiania (Norway)—			
30-yr s f 6s 1954 M&S	100¼	101¼	---
30-year s f 6s 1955 M&N	100¾	101⅛	---
CologneGerm'y 6½s '50 M&S15	99¾	100	---
Copenhagen 4s of 1901 M&N	l 86	90	---
5½s Munic Ext '44 J&J	99¾	100¼	---
Danish Cons Municipal Loan			
8% s f ext '46 ser A F&A	110¼	110½	---
Series B F&A	110	110½	---
5½s 1955		s99	---
Dresden (Ger) extl 7s '45 M&N	103½	107½	---
Duisburg (Ger) 7s 1927 M&N			6.10
7s 1928 M&N			6.65
7s 1929 M&N			6.70
7s 1930 M&N			6.70
Extl g 7s 1931-'45 M&N			6 80
Frankfort (Germany)—			
Extl 7s 1927-'45 A&O	100		---
GermanCons Munic 7s'47F&A	101⅝	101⅞	---
Havana—1st 6s 1939 Q-J	100		---
2d 6s Q-J	95		---
Heidelberg (Germ)7½s'50 J&J	104¼	105	---
Hungarian Cons Munic Loan			
s f g 7½s 1945 J&J	101	101½	---
Extl s f 7s Sept 1946 J&J	97⅜	97¾	---
Leipzig(City of) 7s 1947 F-A	101½	102⅛	---
Lyons (City) 6s 1934 M&N	97½	97¾	---
Marseilles (City) 6s '34 M&N	97½	97¾	---
Medellin (Munic) (Columbia)			
External 8s 1948 A&O	103¾	104¼	---
Montev'o(City) s f 7s '52 J&D	101¼	101¾	---
Oslo 5½s 1946	98¾	99	---
Porto Alegre (City), **Brazil**—			
Sinking fund 8s 1961 J&D	104½	104⅞	---
S f 40-yr 7½s 1966 J&J	99¾	101	---
Prague (Greater) City—			
7½s loan of 1927-52 M&N	104¾	105½	---
Rio de Janeiro 8s 1946 A&O	104¾	104⅞	---
Ext s f 8s 1947 A&O	104⅜	104½	---
7s 1960 (per 1000 milreis)	$80	$100	---
5s s f loan of 1909-34 £ J&D	88	91	---
5s of 1904	70	73	---
Rotterdam (C) ext 6s '64 M&N	104¼	104¾	---
Saarbrucken (City), **Germany**			
Ext 7s Mar 31 1935 A&O	99		---
Sao Paulo Brazil 8s 1952 M&N	108½	108¾	---
Soissons (City), **France**—			
Ext g 6s Nov 14 '36 M&N	96½	96¾	---
Tokyo (City of) 5s of 1912—			
Red ann s f beg '17-52 M&S	79½	79⅞	---
Trondhjem (City), **Norway**—			
S f ext 6½s temp 1944 J&J	100½	100¾	---
Yokohama extl 6s 1961 J&D	97	97½	---
CANADA (*New York Prices*)			
Dominion of Canada—			
4½s Feb 1 1936 F&A	98⅜	98½	---
5s refdg Oct 15 '43 A&O 15	102½	102¾	---
5s refdg Oct 15 '28 A&O 15	100¼	100¾	---
5s 1931 A&O	101	101½	---
5s Mar 1937 M&S	103¼	103¾	---
5s Oct 1931 A&O	101¼	101¾	---
5s May 1952 M&N	104⅜	104½	---
5½% gold notes 1929 F&A	102	102⅛	---
5½s Vict Loan Dec '27 J&D	100⅝	101	---
5½s Vict Ln Nov '33 M&N	104¼	104¾	---
5½s Vict Ln Nov '34 M&N	103½	104	---
5½s Vict Ln Dec '37 J&D	107½	108	---
5½s renew Nov 1927 M&N	100⅜	100¾	---
5½s renew Nov 1932 M&N	102¾	103¾	---
Alberta (Prov of) 6s '30 M&N			4.90
5s Apr 15 1950 A&O15			4.85
Brit Col (Prov) 5s '48 J&J 15			4.85
4½s June 29 1927 J&D29			4.50
4½s June 29 1928 J&D29			4.60
4½s June 29 1929 J&D29			4.60
4½s 1930-1932 J&D29			4.80
4½s 1933-1946 J&D29			4.80
4½s 1947-1956 J&D29			4.80
Calgary 5s 1933 J&J			5 25
5s June 15 1935 J&D 15			5 25
5s July 1 1945 J&J			5.25
Galt 4½s Apr 18 1931 A&O 8			5
4½s El Pow June 5 '31 J&D5			5
Halifax N S 4s July 1945			4 95
5s Jan 1951 J&J			4 95
Hamilton—4s Apr 1 '32 A&O			4 80
4s Elec L & P 1941 A&O			4.80
Lachine P Q 5s 1954 J&D			5 05
Maisonneuve Q 5½s 30 M&N			4 85
5½s May 1 1936 M&N			4.90
Manitoba (Prov) 6s '30 F&A2			4.85
5s 1944 J&D2			4.80
4½% gold notes 1927 M&N			4.40
4½s May 1 1945 M&N			4.75
4s gold 1930 M&N			4.75
4s drainage July 1 '29 J&J			4.90
Montreal 5s Dec 1 1945 J&D			4.80
5s s f Nov 1 1956 M&N			4.80
4½s May 1954			4.70
4½s Jan 1944 J&J			4.70
4s May 1 1933 £ M&N			4.70
4s May 1 1944 M&N			4 70
3½s refdg May 1939 M&N			4.70
New Brunswick 3½s '33 J&J			4.80
4s July 3 1930 J&J			4.80
4s 1932 opt 1902 J&J			4.80
North Vancouver 5s '60 J&J			5 60
Nova Scotia(Prov)5s 1934 F&A			4.80
6s Nov 15 1930 M&N15			4.80
Ontario (Prov) 6s '27 M&N15			4.50
6s Sept 15 1943 M&S15			4.50
4½s 1944 M&S			4.65
4s 1941 M&N			4.65
3½s 1936 J&J			4.65
Ottawa City 5s '27-'45 J&J	b 4 40	to 4.80	%
6s Munic Imp '27-'50 J&J	b 4 60	to 4.90	%*
5s July 1 1927 J&J			4.60
5s July 1 1928 J&J			4 65
5s July 1 1929 J&J			4 70
5s July 1 1930 J&J			4.75
5s July 1 1931-1956 J&J			4.80
4½s '34, '35, '44 J&J			4.75
3½s Sew Sep 27 '28 M&S	b 4.50	to 4.60	%
Quebec (Prov) 4½s '50 M&S2			4.60
Quebec City 3½s g '30 J&J			4 70
3½s July 1 1933 J&J			4 70
Regina 5s 1929 J&J			5
St Boniface, Man. 5s '31 J&J2			5.75

b Basis. *c* Basis $5 to the £. *f* Flat price. *l* In London. *r* Canadian price. *n* Nominal. *p* Per £20. *m* Dollars per rubles, flat. *s* Sale price. *t* Per 1,000 guilders. *u* Dollars per 1,000 lire flat. *v* Dollars per 1,000 francs. *w* Dollars per 500 francs. *y* Per £200. * Tax-free in Conn. *z* Per £300 bond.

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Federal Reserve Bank of St. Louis

Bonds.	Bid.	Ask.	To Net.
Saskatchewan (Province)—			
5s 1943 (non-call)__J&D15			4.80
4½s July 2 1945_____J&J2			4.75
South Vancouver, B C—			
5s 1927-1946_____J&D30	b 5.25	to 5 50	%
Toronto 5s 1927-1936____J&J	b 4.60	to 4.80	%
6s 1927-1929_____J&J	b 4 60	to 4 70	%
6s 1930-1940_____J&J	b 4 80	to 4.90	%
6s 1940-1950_____J&J			4.90
4½s Jan 1 1949_____J&J			4.75
4½s Jan 1 1955_____J&J			4.75
4s £ July 1 1948_____J&J			4.85
3½s July 1 1944-45____J&J			4.75
Vancouver, B C, 5½s '39 A&O			4.90
5½s 1952_____F&A			4.90
4s St Imp Sept 9 '27_M&S9			4 60
4s St Imp Sept 9 '32_M&S9			4 85
Winnipeg, Man, 5s '44__A&O			4.85
6s Dec 1930_____J&D			4.90
4½s non-call 1944____M&N			4.80
4½s June 1 1946_____J&D			4.80
4½s June 15 1950___J&D15			4.80
4s Aug 1 1946_____F&A15			4.75
GEORGIA			
4½s ref 1935-1945_____J&J			4
3½s Jan 1928-1935_____J&J			4
Albany—5s 1945_____J&D			4.30
Athens—4½s June 30 1943__			4 25
Atlanta—4½s Jan 1 1940_J&J			4.05
4½s Sewer 1928-1940__J&J	b 4%	to 4.05	%
3½s July 1 '31 & '33__J&J			4
Augusta—4½s Flood '42M&N			4.15
4s refunding 1934_____J&J			4.10
3½s April 1930_____A&O			4.10
Bibb Co 4½s 1948-49__M&N			4.20
Clarke Co 5s 1928-41____J&J	b 4.15	to 4.35	%
Columbus—5s 1927-44____J&J	b 4.10	to 4.25	%
4½s Refunding 1939__J&J			4.20
Dougherty Co 5s '27-'48 M&S	b 4.15	to 4.35	%
Macon 4½s W W 1927-36_J&J	b 4.05	to 4.15	%
4s Pav & Sew '27 to '39_J&J	b 4%	to 4.10	%
Pulaski Co 5s 1932-48____J&J	b 4.50	to 4.55	%
Rome4sMunicbldg'27-'39A&O	b 4.20	to 4.30	%
Savannah—4½s ref 1943_J&J			4.15
4½s Drainage 1944___F&A			4.15
4½s Refunding 1959__F&A			4.15
Spalding Co—5s 1927-30_J&D	b 4.20	to 4.30	%
Swainsboro 6s 1927-50__A&O	b 4.75	to 4.85	%
Valdosta 5s 1928-42_____Jan	b 4.15	to 4 35	%
Ware Co 5s Sch 1927-31__J&J	b 4 20	to 4 35	%
5s Road 1932-1949____J&J			4 40
Watkins S D 6s 1931-50_M&N	b 5.25	to 5.35	%
Woodbury 6s 1927-49___J&D			4.90
IDAHO			
5½s Impt 1941_____A&O			4.25
5s Highway 1941_____J&J			4.25
4¾s Cap Bldg 1930-39___J&J			4.25
4½s May 1 1932 opt 1921_J&J			4.50
4½s Highway '35 opt '25..J&J			4.50
4½s Highw '37 op '27____J&J			4.25
4¼s Ref 1927-1928_____A&O			4.20
4¼s Ref 1929-1945_____A&O			4.20
4s Jan 1 1934 op 1924____J&J			4.50
Blaine Co 5s Feb '28-'31_J&J			4⅞
Boise City S D 6s July 1 1940_____J&J			4.75
ILLINOIS			
4½s Serv Comp 1927-43_F&A	b 4%	to 4.15	%
4½s Aug 1 1930-38_____F&A			4.10
4s May 1 1927-1935____M&N	b 4%	to 4.10	%
4s Highway 1929-1940__May	b 4%	to 4.10	%
4s Highway 1927-1928__May	b 4%	to 4.10	%
4s Highway 1941-1943__May	b 4%	to 4.10	%
4s Highway 1945-1954__M&S	b 4%	to 4.10	%
Champaign County—			
5s Road 1927-1943__M&N	b 4%	to 4.15	%
Chicago—			
4s 1928 to 1935_____J&J			4
4s Jan 1930 & 1931____J&J			4
4s Jan 1937-1939_____J&J			4
4s Jan 1928-1941_____J&J			4
No W Pk 4½s 1927-27_J&J			4 10
No W Pk 4½s 1927-28_J&J			4.10
W Chic Pk 4s 1927-27_J&J			4
W Chic Pk 5s 1927 ____J&J			4
Chicago Sanitary District—			
4s Sept 1927-1931____M&S	b 4%	to 4.05	%
4s 1927-1945_____J&J	b 4%	to 4.10	%
Chicago South Park—			
4s 1930-1939 var_____			4.05
4s 1940-1945 var_____			4.05
Cook County—			
4½s 1927-1940_____A&O	b 4%	to 4.05	%
4½s For Pres '27-'43_J&J15	b 4%	to 4.10	%
4s Ser K 1927-1931___J&D	99½	100	%
4s Ser M 1927-1933___J&D	99½	100	%
4s Forest Pres '27-'34_A&O	99½	100	%
East St Louis—			
4½s ref Sept 1 1928__Sept			4.25
Elgin Sanitary Dist—			
5s 1927-1944_____M&N	b 4.20	to 4.25	%
Moline 4½s 1927-1932___J&J	b 4.05	to 4.15	%
Springfield Sanitary District—			
4½s 1927-1944_____J&D	b 4.15	to 4.25	%
INDIANA (*see footnote o*)			
Cass Co 4s '27-'33_M&N 15	o		4
East Chicago—			
o 6s W W 1927-'29___M&N	b 4.60	to 4.80	%
Elkhart—			
4½s W W 1930-'75___A&O			4.30
oEvansville—4s Ref 1932_J&J	o		4
o4s Ref 1942_____J&J	o		4
oFloyd Co 4s 1928-30___J&J	ob		4
oFort Wayne Sch D 5s 1933__			4
oFranklin Co 4s '27-30__J&D	ob		4
oGary Sch City 4¾s Oct 1943_			4
oHendricks County—			
4s C H Jan 15 '28-'32_J&J15	ob		4
Indianapolis—			
o5½s Track Elev '31-'47 J&J			4
o4s Fire Dept J'ne 1 '41 J&J	o		4
o4¾s Sch J'ne 15 '40J&D15			4
o4½s 1927-1955_____J&J	o		4
o3½s Hospital 1936 _J&J	o		3.90
o3½s City Hall 1939 _J&J	o		3.90
c Indianapolis S D—			
o4s Bldg Sept 1 1946___J&J	o		4
o3½s July 1 1941_____J&J	o		4
o5s Oct 20 1927-39_A&O20	o		4
oKokomo 4s 1927-1931__M&S	ob		4
oLa Porte Co 5s '27- 28__J&D	o		4
oLoganspt —			
o4½s Sch H '27-'37_J&D15	o		4
Marion Co—4s Ref '27__J&D	o		4
oRichmond—4s 1927____M&S	o		4
oSouth Bend—			
o4¾s W W Nov '43__M&N			4
o4¾s W W Dec '43___J&D			4
o5½s 1931_____M&S			4.05
o5½s 1941_____M&S			4.05

Bonds.	Bid.	Ask.	To Net.
South Bend School District—			
o4s Apr 17 1927_____F&A	ob		4
Terre Haute—4s 1927___A&O	o		4
o4s Sewer 1930_____F&A	o		4
oTerre H Sch C 4s '27-'31 M&S	ob		4
oVigoCo4½ Dec 16'1927_J&D	o		4
INDIAN TERRITORY (See Oklahoma)			
IOWA			
4¼s 1927-1929_____J&D			4
4¼s 1932-1933_____J&D			4
4½s 1934-1940_____J&D			4
Boone 4½s 1927-31____M&N			4.15
Burlington 4½s '27-'33_M&N			4.15
Council Bluffs—			
4½s Wat Wks '27-'30_M&N			4
Crawford Co 5s '27-'29_M&N			4.30
Cushing 5s School 1939_M&N			4 35
Davenport 4s 1927-29__M&N			4.10
Des Moines—			
5s Municip 1927-1957__J&J	b 4.25	to 4.30	%
4½s 1927-1931_____M&N			4.15
4½s W W 1932-42____J&D			4.15
6s Gen Oblig 1931-40__J&J			4.35
Des M Ind S D 4½s '32__J&J			4.15
4½s Sept 1 1945_____M&S			4.15
4¼s 1944_____			4.15
4s Sept 1 1945_____M&S			4.10
Dubuque Co 4½s '27-'31_J&J			4.15
Fort Dodge 5s Fund '39__A&O			4.25
Fremont Co 5s 1927-35__J&J	b 4.25	to 4.30	%
Jackson Co 5s 1927-30__A&O	b 4.25	to 4.30	%
Marshalltown Ind S D—			
5s City Hall 1927-39__M&N	b 4.20	to 4.25	%
Marshalltown—			
4¾s Water 1929-42___A&O	b 4.20	to 4.25	%
4¾s Water 1943&'44__A&O	b 4.25	to 4.30	%
Ottumwa 4¼s June 1936_____			4.15
Polk Co 4½s '27-'32__A&O15			4.15
5s Funding 1927-35____J&J	b 4.25	to 4.30	%
Sioux City—			
6s ParkAug15 35-'45F&A15			4.50
6s Ref Aug 15 1940__F&A15			4.50
5s Fire Fund 1927-33__J&J	b 4.15	to 4.25	%
5s Police Fund '27-'33_M&N	b 4.15	to 4.25	%
Sioux City S D 5s 1941___J&J			4.20
Waterloo—			
4½s W W Jan 15 '30___J&J			4.20
Woodbury Co 5s '28-'32__J&J	b 4.20	to 4.25	%
KANSAS.			
4½s 1927-1933_____J&J	b 4%	to 4.05	%
4½s Soldiers Compen '34-'52			4.05
Atchison Co—			
4s Refund '29 op '14___J&J			4.20
Emporia—			
4¼s Dec '29 op '19___F&A			4.20
Emporia SD 4½s'32op'22 J&J			4.50
Ft Scott 4½s '35 op '10__M&S			4.50
Galena—			
5s W W 1927-1943____J&D	b 4%	to 4.30	%
Hutchinson—5s 1931____A&O			4.20
4½s Pub Bldg '61 op '31J&J			4.20
Kansas City—			
5s Feb 1 1942_____F&A			4.25
4¾s Wat & Light 1944_J&J			4.15
4½s Sch Bldg 1929____J&J			4.15
4½s Wat Plant Pur '39 J&J			4.15
4½s Refg Feb 1 '29__F&A			4.15
4½s Imp July 18 '49__J&J			4.15
Board of Education—			
4½s 1928-1953_____F&A			4.15
4¾s 1927-1953_____J&J			4.15
Sch Dist 4¾s 1929-54__J&J			4.15
Sedgwick County—			
4½s Brge Oct '27op'17_J&J			4.50
Topeka—			
4¾s 1927-1933_____F&A	b 4.10	to 4.20	%
4½s Elec Light 1929___J&J			4.15
Wichita 4½s 1932-36_____			4.15
Wyandotte County—			
4½s Bridge '32 to '41__F&A			4.15
KENTUCKY.			
Ashland—			
5s Sew impt '32 & '37__M&S			4.50
4¾s S I '42, '47, '52___M&S			4.50
Bell County—			
6s Ct H Dec 15 '38__J&D15			---
Covington—			
6s W W Jan15 '28-'36 J&J15			4.50
6s W W Jan15 '28-'31 J&J15			4.50
6s W W Jan15 '32-'61 J&J15			4.50
4¾s Funding 1927-48_F&A			4.50
4¼s W W 1927-1951__J&J			4.50
4s Fundg 1952 op '42__F&A			4.50
Frankfort 4½s '27 opt '17_J&J			4.60
Harlan County—			
5s Rd & Bridge '49-'52 M&N			4.50
Lexington 4s 1945_____F&A			4.25
Lexington S D 5s 1938___J&D			4⅜
Louisville—			
5s School 1962_____A&O	111		---
4½s Hospital 1951____M&S	107½		---
4½s School Impt 1954_A&O	104½		---
4s MunicImp Dec1 '28 Q-M	98		---
4s Park 1930_____J&J	98		---
4s Refdg July 1 1937___J&J	98		---
4s Sewer 1947_____F&A	99		---
4s Louisv W Co 1946__J&J	97½		---
4s Louisv W Co 1950__F&A	97		---
4s Sewer 1965_____F&A	99½		---
3½s gold refg 1940__M&N	90		---
3½s Refunding 1943__J&J	90		---
3s Sewer & Park 1941__J&J	76		---
McCracken County—			
5s Ref 1933 opt 1913__M&S			5
5s Ref 1933 opt 1923__M&S			5
Owensboro—4s '31 op '11 J&J			4.40
4s Street 1930 op 1915__J&J			4.40
LOUISIANA.			
5s Port Comm'n '27-'54_A&O	b 4.25	to 4.40	%
5s Port Comm'n '27-'59__J&J	b 4.25	to 4.40	%
5s Port Comm'n '27-'55__J&D	b 4.25	to 4.40	%
4½s Ref 1927-1964_____F&A	b 4%	to 4.20	%
4½s Port Comm'n '27-'57M&S	b 4.25	to 4.40	%
Alexandria 5s 1927-52___F&A	b 4.30	to 4.65	%
Atchafalaya Levee Dist—			
5s Sept 1932-1972__M&S15	100		---
5s Dist ref & imp '49__M&S	102		---
Baton Rouge 5s 1927____M&S			4.20
5s Mar 1 1928_____M&S			4.30
5s Mar 1 1929_____M&S			4.40
5s 1930-1935_____M&S	b 4.40	4.45%	
5s 1936-1940_____M&S			4.50
5s 1934-1954_____M&S			4.50
Bossier District Levee—			
5s 1954_____A&O			---
Caddo District Levee—			
5s 1951 opt 1941_____J&J	102		---
Caddo Parish S D No 1—			
5s School 1929-1943___J&J	b 4.35	to 4.45	%

Bonds.	Bid.	Ask.	To Net.
Fifth District Levee—			
5s 1950 opt 1940_____J&J	99		---
5s 1952 opt 1942_____J&J	99		---
5s Oct 15 1962 op '52__A&O	99		---
5s Oct 15 1963_____A&O15	99		---
5s 1957-1967_____A&O15	99		---
5s 1959-1969_____F&A15	99		---
Lafourche Basin Levee—			
5s Jan 1954 opt 1944___J&J	102		---
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942__J&D	100		---
New Orleans 5s Oct'27-'32A&O	99		---
5s Pub Belt RR '39-'49_J&J			---
5s Pub Belt 1950-59___J&D			---
4½s Paving 1928-1936_J&J			4.45
4½s 1956-1966_____J&J			4.25
4s Floating debt 1948_A&O	88		
4s Constitutional 1942_J&J	96	96½	---
4s Public Impt 1950 opt 1942 (old issue)_____J&J	94¾	95¼	---
4s Pub Impt '42 opt '28.J&J	95		---
Orleans District—			
5s July 1930-1939_____J&J	100		---
5s July 1940-1949_____J&J	102½		---
5s July 1950-1959_____J&J	103		---
Plaquemine Parish E Bank—			
5s Oct 1952 opt 1942__A&O			---
Pontchartrain District—			
D 6s 1944_____M&N			---
5s July 1968_____J&J			---
Red River A & B B District—			
5s 1950 Series B_____A&O			---
5s Mar 1953 opt 1943_M&S			---
5s 1965 Series D_____F&A			---
Shreveport 5s 1929-1931 F&A	b 4.35	to 4.40	%
5s 1932-1936_____F&A			4.40
5s 1937-1961_____F&A			4.45
4¾s W W & Sew'27-'54_J&J	b 4.15	to 4.40	%
Tensas Basin Levee District—			
5s Jan 1957_____J&J	100		---
MAINE			
5½s Bonus Fund '27-'30_J&D	b 4%	to 4.10	%
5s Hway & Bdge '27-'54_A&O	b 4.05	to 4⅛	%
4s Sept 1 1927-1953____M&S	99½	100½	---
4s Highway 1927-1936___M&S	99½	100½	---
4s April 1928-31 tax-ex__A&O	99½	100½	---
4s State Pier 1933-1942__M&S	99½	100½	---
Auburn—			
4s 1935 & 1940 tax-ex__J&J			4.25
Augusta 4s Oct 15 1927-55A&O	99	100	---
Bangor—			
4s Ref Wat '35 (*taxable*).J&J			4.30
4s Fund 1927-30 tax-ex_J&J	99		---
Bath 4s Ref 1941 tax-ex_J&D	98		---
Biddeford 4s 1927-35___M&N	98½		---
Brewer High Sch Dist—			
4¼s 1927-1945_____M&N			4.10
Gardiner Water District—			
4s 1934 (*taxable*)_____J&J	97		---
Kennebec Water District—			
4s Ref May 1 1959___M&N	98¾	99¾	---
Kittery Water District—			
5s Jan 1928 to 1938____J&J			4.30
Lewiston 4s g Oct 1927__A&O	99		---
Portland—			
4s Aug 1 1929 tax-ex__F&A	99½	100	---
4s C H '27-'45 tax-ex_A&O	99½	100	---
4s High Sch 1936 tax-exem_	99½	100	---
Portland Bridge Dist (*taxable*)			
3½s July 1927 to 1939_M&S	b 4%	to 4.15	%
Portland Water District—			
4s Funding 1928_____J&D	99¾	100	---
Saco 4s April 1939_____A&O	98		---
South Portland Sewer Dist—			
4s 1931-1950_____M&N		99¾	---
Washington Co 4s 1928__J&J	98		---
Waterville—4s g July 1 1927_	98¾		---
3½s Sept 1935_____M&S			4.35
MARYLAND			
4½s Aug 15 1927-33__F&A15	b 4%	to 4.10	%
4½s Rd & Bdge '28-'40 J&D15	b 4%	to 4.10	%
4s 1927 to 1928_____	b 4%	to 4.10	%
4s 1928 opt 1923_____J&J	b 4%	to 4.10	%
4s Jan 1 1929_____J&J	b 4%	to 4.10	%
3½s 1927-1928_____F&A	b 4%	to 4.10	%
4s Roads 1927-1930_____F&A	b 4%	to 4.10	%
4½s Roads J'ne15 '27to'28J&D	b 4%	to 4.10	%
Annapolis 4½s W W '42_A&O	b 4.10	to 4.20	%
Baltimore—5s 1927-1946 M&S	b 4.05	to 4.15	%
5s 1927-1961_____A&O	b 4.05	to 4.15	%
5s Gen. Imp. 1943-45__M&S	b 4.05	to 4.15	%
5s Water 1961_____A&O			4.10
4½s Mar 1 1927-55___M&S	103	104	---
4½s Mar 1 1955_____M&S	105	106	---
4s Aug 1 1951_____F&A	105	106	---
4s Annex 1954_____J&D	99	99½	---
4s Parks 1955_____M&N	99	99½	---
4s Mar 1 1961_____M&S	99	99½	---
4s Aug 1 1961_____F&A	99	99½	---
4s School 1933-1939___M&N	99	99½	---
3½s July 1 1930_____J&J	99	100	---
3½s Impt 1940_____J&J	97	99	---
3½s Mar 1945_____M&S	97	99	---
3½s Refunding 1952___J&J	96	98	---
3½s Sewage Impt '80_A&O	86	87	---
Cumber'd 4½s W W '41_A&O	b 4.10	to 4.20	%
Hagerstown—			
5s Water 1938-1987___A&O			4.15
4½s 1936-1986_____A&O			4.15
Washington Sub San Dist—			
4½s Sewer g 1973_____J&J	b 4.35	to 4.50	%
5s 1969_____	b 4.35	to 4.50	%
MASSACHUSETTS			
4s 1927-52 (tax-exempt)__Var	101½		---
3½s gold July 1 1935____J&J	95⅝		---
3½s 1956 ref (tax-exem)_J&J	94¼		---
3½s 1937 reg (tax-exem)_J&J	97		---
3½s Water 1942_____J&J	92⅞		---
3½s gold July 1944_____M&S	92½		---
3s April 1 1929_____A&O	97½		---
3s gold May 1929_____M&N	97½		---
3s Met Sewerage 1936___M&S	91½		---
3s gold July 1 1939_____J&J	89½		---
3s gold Water Jan 1 1941_J&J	88½		---
Arlington 4s'27-'42(tax ex)J&J	b 3.75	to 3.85	%
Attleborough—			
3½s March 1935_____M&S	94⅝		---
Beverley 4s' 27-'36(tax ex) A&O	b 3.75	to 3.85	%
4s 1927-1945 (tax ex)_M&N	b 3.75	to 3.85	%
Boston—			
4¼s Tun 1960 tax-ex_A&O	105⅛		---
4s July 1936_____J&J	98		---
4s Apr '27-'37 (tax-ex)_A&O	b 3.80	to 3.90	%
4s 1927-1939 (tax-ex)__J&J	b 3.80	to 3.90	%
4s Tunnel & Sub 1948_J&D	97		---
4s Sub 1957 tax-ex_____A&O	100¾		---
4s Sub 1958 tax-ex____J&J	100¾		---
4s Tub & Sub'59 tax-ex_J&J	100¾		---

b Basis. *f* Flat price. *n* Nominal. *c* Tax-exempt; under a law approved March 9 1903 and which went into effect April 23 1903, bonds issued after that date by State or municipal corporations are tax-exempt, and these sell on a better basis. *s* Sale price.

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Federal Reserve Bank of St. Louis

Bonds	Bid.	Ask.	To Net.
Boston (*Concluded*)—			
3½s June 1 1932 J&D	96⅛		---
3½s June 1 1934 J&D	95		---
3½s July 1 1935 J&J	94⅝		---
3½s June 1 1943 J&D	91⅜		---
3½s June 1 1944 J&D	91⅜		---
3½s July 1 1945 J&J	90¾		---
Brockton 4s May 1927 M&N	99⅝		---
3½s Water 1932 M&N	96⅛		---
Cambridge—			
3½s May 1 '45 (reg) M&N	90¾		---
3s Bridge 1941 F&A	86½		---
Chelsea—4s Park 1936 A&O	98		---
4s Sept 1 1958 M&S	96¼		---
Essex Co 4s '27-'31 tax ex M&N	b 3.75	to 3.85	%
Everett—4s Sewer 1929 M&S	99⅜		---
Fall River—			
4½s '27-'29 (tex-ex) A&O			3.80
4¼s '27-'34 (tax-ex) M&N	b 3.80	to 3.90	%
4s 1927-'55 (tax-ex) M&N	b 3.80	to 4%	---
4s 1927 (tax ex) J&D	100		---
3½s Water 1930 tax ex F&A	97½		---
Gardner 4s wat '27-'34 M&N	98½		---
Gloucester—			
3½s Water '27 to '31 A&O	98⅜		---
Haverhill—4s 1927 J&D	99⅝		---
Holyoke—			
4¾s '28-'50 (tax-ex) F&A			3.85
4¾s '27-'41 (tax-ex) J&J			3.85
3½s Dec 1927-1932 J&D	97¾		
Lowell 4¼s '27-'29 tax-ex M&N			3.80
4¼s 1930-34 (tax-ex) M&N			3.85
4½s 1937 (tax-ex) F&A	104		---
Lynn—4s July 1927 J&J	99⅝		---
4s May 1935-39 M&N	97¾		---
4s May 1940-51 M&N	97		---
3½s April 1 1932 A&O	96⅛		---
Malden 4s '27-'44 (tax-ex) F&A	b 3.75	to 3.85	%
Medford 4s Feb 1930 F&A	98¾		---
5s Apr 1 1927-28 tax-exempt			3.80
Milton 3½s 1927 to 1932 F&A	97⅞		---
Needham 4¼s 1927-43 A&O			3.90
New Bedford—			
4s Sewer 1927-41 (tax-exempt) M&N	b 3.75	to 3.90	%
4s 1927-'35 (tax-ex) M&S	b 3.75	to 3.90	%
Newburyport—			
3½s Water '27 to '34 J&D	97		---
Newton 4s 1935 F&A	98		---
North Andover—			
5s 1927-'34 (tax-ex) J&J	b 3.75	to 3.85	%
Pittsfield 4¼s 1927-30 (tax-ex)	100⅜		---
Quincy 3½s '27 to '39 A&O	b 3.75	to 3.85	%
Tax exempt			---
Salem 4s Jan 1 '32-'54 tax-ex	100¼		---
Springfield 3½s 1935 J&J	94⅝		---
3s Sewer 1930 J&D	96		---
4s 1935-'44 (tax-ex) F&A			3.80
Taunton—4s 1927 J&D	99⅝		---
3½s Sewer Dec 1 '30 J&D	97⅜		---
Wakefield 4s 1927-33 A&O	98¾		---
Warren Wat Dist '28-'53 F&A			4
Watertown—4s 1927-34 J&J	97⅜		---
3½s 1928 to 1929 J&J	98⅞		---
Winchester 4s 1938-1943 A&O	99		---
MEXICO			
See Foreign Govts ,page 49.			
MICHIGAN (See footnote *o*)			
5¾s July 15 1941 J&J15			4.25
5½s Oct 15 1941 A&O15			4.20
5½s Highway 1941 J&D			4.20
5s Highway 1940 J&D			4.15
4½s Highway 1943 F&A			4.10
4¼s Highway Impt 1937 A&O			4.10
4s Highway Impt 1942 A&O			4.05
Ann Arbor School District—			
4s Sept 1935 A&O			4.20
Battle Creek—			
4s City Hall 1928-36 F&A	b 4.10	to 4.20	%
Bay City 4s 1934 J&J			4.15
5½s W W 1927-1951 M&S	b 4.25	to 4.40	%
Bay City Union S D—			
o6s 1927, 1931, 1936 J&J	b 4¼	to 4.40	%
Bessemer 5½s 1927-49 F&A	b 4.65	to 5%	%
Detroit—			
o6s Pub Serv 1928-29 J&J			4.30
o6s Pub Serv 1930-51 J&J	b 4.25	to 4.40	%
o5½s Nov 1 1945 M&N			4.30
o5½s Pub Util '28-'29 J&J			4.10
o5½s Pub Util '30-'51 J&J	b 4.20	to 4.25	%
o5½s Pub Util '27-'48 A&O	b 4.10	to 4.25	%
5s Pub Impt 1928-29 J&J			4.10
5s Pub Impt 1930-51 J&J	b 4.10	to 4.25	%
o5s Jan 15 1936-42 J&J15	b 4.20	to 4.25	%
o4½s Pub Lib 1948 J&J15			4.20
o4½s 1932, 1935-42 J&J15			4.20
4¼s 1942-1952 J&D			4.15
o4s Aug 15 '27-'28 F&A15			4
o4s School 1946 M&N			4.10
3½s Park 1930 M&S			4.10
oEscanaba 4½s 1927-30 J&J	b 4.15	to 4.25	%
oFlint 4½s 1927-39 F&A	b 4.15	to 4.25	%
4½s 1938-1953 J&D			4.25
4½s 1927-1954 M&S15	b 4.20	to 4.30	%
4¾s 1927-1937 J&D	b 4.15	to 4.25	%
o5s (Mar 15 & Apr 1) '31-'50	b 4.20	to 4.30	%
Flint Union School Dist—			
5s 1927-1954 M&S	b 4.30	to 4.40	%
oGenesee Co 6s 1927-31 M&N			4.25
Grand Rapids 5s 1927-34 A&O	b 4.10	4.15%	---
4½s Flood Protec '33 M&S	b 4.05	4.15%	---
4¼s 1927-1928 F&A			4
4¼s 1929-1930 F&A			4
4¼s 1931-1953 F&A	b 4%	4.05%	---
4s Water Nov 15 '29 M&N			4
Highland Park 5s 1928 J&J			4.15
o4½s Sept 15 1934 M&S			4.20
Jackson 4½s 1930-47 A&O16			4.20
4½s Gen Impt '30-'54 M&N	b 4.15	to 4.20	%
JacksonUnSD4½s'28-30M&N			4.15
4½s 1931-1936 M&N			4.15
4½s 1937-1945 M&N			4.20
Kalamazoo S D No 1—			
o5s School '27-'30 M&S15			4.10
Lansing o5s 1927-32 J-J15	b 4.10	to 4.15	%
o5s Jan 3 1928-1932 J&J3	b 4.10	to 4.15	%
o4¾s Jan 3 1930-36 J&J3			4.15
4½s 1937-1946 J&D			4.15
Muskegon—			
4½s W-W 1928-44 J&J	b 4.10	to 4.20	%
4s May 1 1934 M&N			4.20
Muskegon S D 5s 1942 July			4.25
Muskegon Co 4½s 1932 J&J			4.20
Pontiac—4½s '31-'47 M&S	b 4.25	to 4.30	%
5¾s Sewer 1927-1942 F&A	b 4.30	to 4.40	%
6s Wat Impt 1927-28 J&D			4.30
6s Wat Impt 1929-35 J&D	b 4.30	to 4.40	%
6s Wat Impt 1936-50 J&D			4.50
Port Huron 4s 1932 J&J			4.15

Bonds.	Bid.	Ask.	To Net.
MICHIGAN (*Concluded*)—			
Saginaw 4½s sew '27-'33 J&J	b 4.10	to 4.15	%
4½s Sewer 1927-1949 F&A	b 4.10	to 4.15	%
4¼s Sewer 1927 J&D			4
4¼s Sewer 1928-1929 J&D			4
4¼s Sewer 1930-1932 J&D			4.05
4¼s Sewer 1933-1951 J&D	b 4.10	to 4.20	%
Sault Ste Marie 4s 1932 J&J			4.20
Wayne County—			
4¼s bldg&bdge '27-'39M&N	b 4.10	to 4.15	%
Wyandotte 4½s 1934 J&D			4.20
MINNESOTA			
4½s July 15 1943 J&J15			4.10
4½s Dec 1 1939 J&D	100½	101½	---
Beltrami County—			
5½s Ditch 1927-34 J&D			5.50
6s Road 1930			5.25
Brainerd 5s Nov 1927-1929			4.75
Duluth—			
4s g Water & Light '28 A&O			4.10
4s Water & Light 1936 A&O			4.10
4s 1927 J&J			3.50
4s 1928 J&J			3.90
4s 1929 J&J			3.95
4s 1930-1946 J&J			4
Duluth Ind School Dist—			
5½s 1936, 1938, 1940 A&O			4.20
4½s Feb 1 '40 op '30 F&A			4.15
4s 1934 opt 1924 A&O			4.15
Hennepin County—			
6s Bridge 1927-40 M&N	b 4.20	to 4.35	%
5½s Bridge 1927-40 M&N	b 4.20	to 4.35	%
4¾s Sanitorium '28-'42 J&J	b 4.20	to 4.35	%
4½s Hospital '27-'41 M&N	b 4.15	to 4.25	%
Koochiching Co 5s '28-'33 J&J	b 6%	to 6½	%
5½s Ditch 1928-1935 J&J	b 6%	to 6½	%
Minneapolis—			
5s 1927-1928 J&D	b 4%	to 4.25	%
5s 1929-1932 J&D	b 4%	to 4.20	%
5s 1935, '36, '40, '43, '45, '46, '47, '48, '49, '50 J&D	b 4%	to 4.15	%
5sStImpMay2'37-'41M&N2	b 4%	to 4.15	%
4¾s 1927-1935	b 4%	to 4.15	%
4½s Mar 1927-1937 M&S	b 4%	to 4.15	%
4¼s School 1941	b 4%	to 4.15	%
4s May 1 1927 M&N	b 3.75	to 4.25	%
4s School Jan 1 1935 J&J	b 4%	to 4.10	%
4s Improvement 1942 J&D	b 4%	to 4.10	%
4s 1944 A&O	b 4%	to 4.10	%
3½s School Jan 1 '29 J&J	b 4%	to 4.15	%
3½s Water Wks 1932 J&J	b 4%	to 4.15	%
Ramsey County—			
4½s Rd&Bdge '38-'44 M&N	b 4.10	to 4.20	%
4¾s Rd&Bdge '33-'37 M&N	b 4.10	to 4.20	%
4¾s Rd&Bdge '27-'43 J&D	b 4.10	to 4.20	%
St Louis Co 5s 1927-29 J&J			4.25
5s Road 1931 J&J			4.30
St Paul—			
6s School July 1 1951 J&J	b 4.15	to 4.30	%
5s Refg July 2 '27-'31 J&J	b 4%	to 4.20	%
4¾s W W 1927-42 A&O	b 4%	to 4.15	%
5s School July 1 1951 J&J	b 4%	to 4.15	%
4½s July 1935 J&J	b 4%	to 4.15	%
4½s Park June 1 '43 J&D	b 4%	to 4.15	%
4½s Sewer July 1 '43 J&J	b 4%	to 4.15	%
4½s Water Aug 1 '43 F&A	b 4%	to 4.15	%
4½s Refg July 2 '27-'31 J&J	b 4%	to 4.15	%
4¼s Nov 1 1931	b 4%	to 4.15	%
4¼s July 1 1955 J&J	b 4%	to 4.15	%
4s Ref Mar 1 1939 M&S	b 4%	to 4.10	%
4s Sewerage July 1 1939 J&J	b 4%	to 4.10	%
4s March 1 1940 M&S	b 4%	to 4.10	%
4s July 1 1927-55 J&J	b 4%	to 4.10	%
South St Paul 5½s ref '33 J&J			4.60
MISSISSIPPI			
5½s Impt 1927-1930 M&S	b 4.15	to 4.30	%
5½s Impt 1931-1946 M&S			4.35
5¼s April 1929-1934 A&O	b 4.25	to 4.30	%
4¾s 1930-1950			4.25
4½s 1927-1934 J&J	b 4.10	to 4.20	%
4¼s July 1 1927-1935 J&J	b 4.10	to 4.20	%
4¼s July 1 1936 J&J			4.20
3½s State 1934 opt 1914 J&J			4.15
Biloxi 5¼s 1927-1948 A&O	b 4.50	to 4.75	%
Greenville 5s 1927 M&S			4.30
Harrison Co 5¼s 1940-50 F&A			5
Jackson 5½s July 1 1933 J&J			4.55
5s Water Aug 1 1928 F&A			4.40
5s Water 1930 F&A			4.45
5s June 1 1932 J&D			4.50
Jones Co 5s 1927-42 M&N	b 4.50	to 4.70	%
Meridian 5s Dec 1 1939 J&D			4.50
4½s School House 1941 J&J			4.45
Mississippi Levee District—			
5s May 2 1944 M&N			4.70
5s July 1 1953 J&J			4.70
4½s Sept 1934 M&S			4.65
Vicksburg 5s St 1932 F&A			4.60
5s Pub Imp 1927-48 F&A	b 4.35	to 4.60	%
4½s Sewer Dec 1 1928 Dec			4.35
Yazoo-Miss Delta Levee Dist—			
6s 1947 optional 1917 J&J			4.70
5s 1927-1954 M&N	b 4.50	to 4.70	%
4½s July 1 1949 J&J			4.65
4s 1952 optional 1922 J&J			4.65
MISSOURI			
5s March 1930-1936			4.10
4¼s 1933-1937 A&O			4.05
4¼s 1938 & 1939 A&O			4.05
4¼s 1943-1946 M&S			4.05
4s Road 1933-34 Ser D M&S	98¾	100	---
Kansas City—			
5s Water Works 1939 J&J	107		---
4½s Sept 1 1930 M&S	100½		---
4½s Mar 1 1933 M&S	101		---
4½s Water Works 1942 J&J	104	105	---
4½s 1928-34 J&J	b 4.15	4.05%	---
4½s 1935-45 J&J	b 4.15	4.05%	---
4s Sept 1 1930 M&S	98		---
Kansas City School Dist—			
5s July 1941 J&J	107½		---
4½s July 1 1933 J&J	101		---
4½s July 1 1937 J&J	101½		---
4½s Jan 1943 J&J	103		---
4½s Sewer 1928-'34 M&S			4.10
4½s Sewer 1935-'45 M&S			4.10
4¼s 1929-1932 J&J			4.10
4¼s 1933-1943 J&J			4.10
4s July 1 1927 J&J	99		---
4s Building 1932 J&J	98		---
Little River Drainage Dist—			
5½s Oct 1927-1944 A&O	b 5.20	to 5.40	%
St Joseph School District—			
4½s, 1930 and 1935			4.15
St Louis—			
4½s Bridge-Compl '35 A&O	102½	103½	---
4½s Public Bldg & Imp 1928-1943 J&J	b 4%	to 4.10	%
4s Insane Asylum '28 A&O	99½	100	---

Bonds.	Bid.	Ask.	To Net.
St Louis (*Concluded*)—			
4s Public Impt 1928 J&J	99½	100	---
4s Public Bldg 1929 A&O	99½	100	---
4s W W Renew '31 M&N	99½	100	---
4s School 1937 J&J	b 4.15	4%	
4s School 1938 J&J	b 4.15	4%	
4s 1931-1946 A&O	b 4.10	4%	
3.65s Ren June 1927 J&D	b 4.25	3.25%	
Springfield 5s '32 op '17 J&D			---
MONTANA			
5½s Educational 1941 J&J	b 4.20	to 4.35	%
4¾s Educational 1944 J&J	b 4.15	to 4.30	%
Billings 5s 1934 op 1929 J&J			4.75
Butte 5s 1928-1936 J&J	b 4.90	to 5%	
6s 1941 J&J			4.80
Daniels Co 6s 1933-1942	b 5%	to 5.25	%
Great Falls—			
5¼s Sewer '35 to '39 J&J			4.85
Helena 5s 1931 opt 1916 J&J			5
Kalispell 5s 1933 J&J			5
Lincoln Co 5s '32 op '27 J&J			5
5s Fund Mar '31 op '21 J&J			5.10
Phillips Co—			
5s Ref Dec '35 op '33 J&J			5
NEBRASKA			
Douglas Co—4s '27-'28 A&O			4.15
5s Highway 1942 A&O			4.20
5s Highway 1943 A&O			4.20
Kearney 4¾s 1927-1945 M&S	b 4.30	to 4.50	%
Lincoln—4½s '28 to '29 F&A			4.15
5¼s Hospital July '35-'44			4.30
Lincoln S D—			
4¼s 1929-1953 M&N	b 4.10	to 4.20	%
Omaha 5¼s 1941 M&N	b 4.25	to 4.30	%
5s 1930, '35, '40, '45, '50			4.25
4½s Refunding 1933 J&J			4.15
4½s W W Dec 15 '41 J&J			4.15
Omaha S D 4½s 1928 J&J			4.15
4½s July 1931 J&J			4.15
4¼s May 1 1955 M&N			4.15
4¼s May 1 1956 M&N			4.15
5s 1948 J&D			4.25
5½s May 2 1951 M&N			4.35
So Omaha S D—			
5s Dec 1929 J&D			4.25
NEVADA			
WashoeCoSD5s'27to'29 M&S			4.60
NEW HAMPSHIRE			
Concord—			
3½s 1927 to 1929 J&J	98½		---
4¼s 1942 J&D	101		---
4¼s '38, '40, '42, '44 M&N	100⅞		---
Dover 3½s 1928-1931 J&D	97		---
Manchester—			
4s 1927-1940 (tax-ex) F&A	99		---
4s 1927-1942 (tax-ex) J&J	99		---
4s Sewer 1927-1943 (tax-exempt) M&N	99		---
4s 1927-1945 J&D	99	99½	---
Pembroke 4s '27-'34 F&A	98½	99½	---
Portsmouth—			
4s Ref Water 1932 J&J	98⅝		---
Stratford 5s May 1933-1954	108¼		---
NEW JERSEY			
4¼s Road & bdge 1933 J&J			4.05
4¼s Road & bdge 1938 J&J			4.05
4¼s 1940 J&J			4.05
4¼s Highway 1954 J&J			4.05
4¼s 1955 J&J			4.05
Asbury Park—			
4¾s School Jan 1943 J&J			4.35
4½s 1936-1946 M&S			4.35
4½s 1951-1960 M&S			4.35
Atlantic City—6s 1927 A&O			4.20
4¾s 1927-1937 J&J			4.20
4¾s 1938-1958 J&J			4.20
4½s Paving 1938 J&J			4.20
4½s Jan 1 1945 J&J			4.20
4s Water 1930 J&J			4.20
Atlantic Co—			
4½s Bridge 1928-'30 A&O			4.20
4½s Bridge 1931-35 A&O			4.20
4½s Bridge 1936-57 A&O			4.20
Atlantic Highlands—			
4s g Sewer July 1 1928 J&J			4.50
Aubud S D 6s' 27-'40 A&O			4.80
Bayonne—5s Fund 1928 J&J			4.15
5s Jan 1 1928-1949 J&J			4.15
4½s Funding 1931 J&D			4.15
4½s Jan 1 1933 J&J			4.15
4½s 1927-1953 F&A			4.15
4s Floating Debt 1928 J&J			4.15
Belleville 5s 1934 & '44 M&N			4.25
4½s Funding 1945			4.25
Belleville S D 5s '27-'44 M&N			4.25
Bergen Co 5½s '31-'34 J&D			4.10
5½s Dec 1 1935-1942 J&D			4.10
5s Dec 1944 J&D			4.10
5s Dec 15 1927-1955 J&D 15			4.10
4½s 1927-1939 A&O			4.10
4½s Aug 1927-1938 F&A			4.10
4s Court Hse '27-'38 A&O			4.10
Bloomfield—			
4½s Dec 15 1927-31 J&D			4 25
4½s Dec 15 1932-64 J&D			4 25
Camden—			
5½s Aug 1 1927-1961 F&A			4.10
4½s School 1943 A&O			4.10
4½s Water '27 to '60 M&N			4.10
4s Paving 1929 M&N			4.10
Camden Co 4½s 1933 F&A			4.10
4½s 1935-1957 J&J			4.10
4¼s 1927-1964 F&A			4.10
4s 1944 J&J			4.10
Cape May—5s 1934 J&D			4.65
4½s School 1927-1951 M&S			4.65
4½s 1927-1952 M&S			4.65
East Orange 4½s '27-'45 F&A			4.15
5s Sewer 1928-1960 J&J			4.15
4s 1934 A&O			4.15
4s Water 1933 J&D			4.15
3½s Water 1933 A&O			4.15
Elizabeth—4½s 1955 J&J			4.10
5½s Dec 1 1927-1946 J&D			4.10
6s June 1 1927 J&D			4.10
Englewood—4s Sept '35 M&S			4.30
Essex Co 4½s Road '35 F&A	b 4.05	to 4.10	%
4½s L'd Purch '28-'46 J&J	b 4.05	to 4.10	%
4¾s Hospital '27-'49 F&A	b 4.05	to 4.10	%
4¾s Road 1932-1936 F&A	b 4.05	to 4.10	%
4s Hospital 1946 F&A	b 4%	to 4 10	%
3.65s Park '27 to '35 F&A	b 4.05	to 4.20	%
Essex Fells (Boro) 5s July 28 1927-1960			4.60
Fairview—5s 1944			4 60
Garfield 5½s 1929 M&S			4.50
GloucesterCity4¾s'30-66J&D			4.50
Gloucester Co—			
4¼s Bldg&Rd'27-'45J&D20	b 4.20	to 4.30	%
Hackensack—4½s 1942 F&A			4.35
4¾s Imp 1928-1942 J&J			4.35

b Basis. *f* Flat price. *n* Nominal. *o* Tax-exempt; under a law approved March 13 1909, and which went into effect Sept. 1 1909, bonds issued after that date by municipal corporations are tax-exempt and these, accordingly sell on a better basis.

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Federal Reserve Bank of St. Louis

Bonds.	Bid.	Ask.	To Net.
Harrison—4s 1930 J&J			4.25
Hoboken—4½s 1940 J&J			4.25
3½s 1931 M&N			4.25
5s School 1928-1954 J&J			4.20
Hudson Co—4½s 1948 A&O			4.15
4½s May 1 1950 M&N			4.15
4s g Park 1959 & '54 M&N			4.15
4s gold refunding 1935 F&A			4.15
4½s July 15 '27-'34 J&J15			4.15
4½s July 15 '35-'74 J&J15			4.15
Irvington 5s School '63 J&D			4.30
Jersey City—			
5½s School 1942-1953 A&O			4.20
5½s Dec 1 1931-1933 J&D			4.20
4¾s School 1927-58 J&D			4.20
4½s Refunding 1928 J&J			4.10
4½s School 1945 J&J			4.10
4½s Water 1961 A&O			4.10
4½s Park Mar 1961 M&S			4.10
4½s 1927-30 J&D			4.10
4½s 1931-1963 J&D			4.10
4s Water 1932 A&O			4.10
4s Refunding 1949 F&A			4.10
Keansburg 5½s			4.75
Kearny 4½s 1936 F&A			4.50
4½s April 1962 A&O			4.50
4½s Water 1931-1962 M&N			4.50
4¾s Sch Impt '27-'52 J&D			4.50
Lodi—5s 1928-1947 J&J			4.60
Long Branch 5s 1943 M&N			4.60
4s June 1 1935 J&D			4.60
Lyndhurst 5s 1927-1957 J&J			4.60
Mercer Co—4½s 1933 J&J			4.10
3s Road 1933 J&D			4.10
3½s April 1941 A&O			4.10
6s Road&Bdge '28-'34 F&A			4.10
Middlesex Co 4½s '28-'34 J&J			4.10
6s Road 1927-1931 J&D			4.10
4½s Fund July 1927-1939			4.10
4½s Road 1928-44 F&A2			4.10
4¼s Impt 1927-32 A&O			4.10
3½s Bridge '28 to '31 J&J			4.10
Monmouth Co—			
4½s 1927-1954 M&S 15			4.15
4½s Rd&Bdg '29-'51 F&A15			4.15
Montclair 4½s Sch 1941 A&O			4.25
4½s High Sch Bldg '44 J&D			4.25
3½s School 1932 J&J			4.25
Morris Co—4s '35 opt '05 J&J			4.10
4½s 1942 opt 1922 J&J			4.10
Morristown 4½s '27-'42 J&D			4.10
Newark—4½s 1944 F&A	b 4.05	to 4.20	%
5½s Oct 15 '27 to '59 A&O15	b 4.10	to 4.25	%
5s 1927-1958 J&J	b 4.10	to 4.25	%
4½s Dock 1959 F&A	b 4.05	to 4.15	%
4½s Apr 15 '27-'61 A&O15	b 4.05	to 4.15	%
4¼s School Dec 1 '45 J&D	b 4.05	to 4.15	%
4s Sch House 1959 opt 1949	b 4%	to 4.10	%
4s Pas Val Sew'61 op'51 J&D	b 4%	to 4.10	%
3½s 1929 J&D	b 4%	to 4.20	%
3½s Track Elev 1954 F&A	b 4%	to 4.15	%
Vallsburg 4½s 1934 J&J			---
New Brunswick—			
4¾s Aug 1 1927-57 F&A			4.25
North Bergen 5s 1941 J&D			4.50
6s School 1927-29 M&S			4.65
6s School 1930-58 M&S			4.65
North Plainfield 5s 27-54 A&O			4.65
Nutley 5s 1933 J&D			4.65
Ocean City—5s 1944 F&A			4.40
Orange—5s 1928 to 1932 J&J			4.15
5s Water 1938 F&A			4.15
4½s School 1943 J&D			4.15
4½s Sewer 1928-1964 A&O			4.15
4s School House 1934 J&D			4.15
Passaic 4½s 1927-40 M&S			4.15
5½s Gen Imp '27-'28 J&D			4.15
5½s Gen Imp '29-'44 J&D			4.15
5½s Gen Imp '45-'51 J&D			4.15
5s Imp 1927-1948 M&N			4.15
4½s Refunding 1944 M&N			4.15
Passaic Co 4¼s '27-'28 J&J			4.15
4¼s 1929-1930 J&J			4.15
4¼s 1931-1936 J&J			4.15
4¼s 1937-1946 J&J			4.15
Paterson—			
5½s 1927-1934 M&N			4.20
5½s 1935-1959 M&N			4.20
4½s 1933 to 1944 M&N			4.15
4½s Feb 1 1945 F&A			4.15
4s N C Hall 1927 to '32 J&J			4.15
Perth Amboy 4½s Apr 1944			4.40
4¾s Water 1927-29 M&S2			4.40
4¾s Water 1930-34 M&S2			4.40
4¾s Water 1935-64 M&S2			4.40
4½s School 1938			4.40
4½s Funding 1927 A&O			4.40
Plainfield—4s 1927 to '34 J&D			4.25
4s School 1959 M&N			4.25
4½s 1927-1962 various			4.25
Ramsey 5s Water 1927-1940			4.50
Red Bank (Borough)—			
4½s 1927-1953 M&N			4.35
Ridgefield 5s July '27-'31 J&J			4.50
Riverside 5s 1927-1933 A&O			4.70
Sea Isle City 5s 1943 F&A			4¾
Sou Orange—4s '27 to '44 J&J			4.30
Summit 4½s Sch 1941 F&A			4.30
4s 1933 M&N			4.30
Trenton 5½s 1927-1951 A&O			4.10
4½s Water 1943 A&O			4.10
4¼s School 1930-60 M&S			4.10
4s City Hall 1939 J&D			4.10
3½s Sch Nov 1 1929 M&N			4.10
Union Co 4½s 1937 M&S			4.10
4½s 1942 M&S			4.10
4¼s Road&Bdge'28-47 F&A			4.10
4¼s Park 1927-'35 J&D15			4.10
4¼s Park 1936-'37 J&D15			4.10
4s Oct 1 1942 A&O			4.10
Vallsburg—See Newark.			
Weehawken 4½s '27-'28 J&D			4.50
Westfield—			
5s June 15 1927-'60 J&D			4.50
West New York 5s 1936 M&S			4.50
Wildwood 4½s 1928 '57 F&A			4.50
NEW MEXICO			
4¾s Ref 1953 opt 1933 J&J			4.50
4½s Dec 16 1952 opt '22 J&D			4.50
4s Fund 1939 opt 1919 M&S			4.30
4s Highway 1927-1944 J&J	b 4%	to 4.25	%
Albuquerque 4½s 1929 M&S			4.40
5s W W Dec 1962 J&D			4.55
Bernalillo County—			
5s 1931 opt 1921			5
Socorro Co 5s '41 op '21 A&O			5

Bonds.	Bid.	Ask.	To Net
NEW YORK.			
5s Mar 1 1927-1971 M&S	b 4%	3.90%	---
5s Jan 1 1928-1971 J&J	b 4%	3.90%	---
4½s Highway 1963 M&S	111	113½	---
4½s Canal 1964 J&J	111	113½	---
4¼s Canal 1965 J&J	107	109	---
4¼s Highway 1965 M&S	107	109	---
4¼s Barge Canal 1945 J&J	104	105½	---
4¼s Bonus 1927-1930 A&O	b 3.90		---
4¼s Bonus 1931-1939 A&O	b 3.90	3.80%	---
4¼s Bonus 1940-1949 A&O	b 3.90	3.80%	---
4s Canal Term 1942 J&J	101	102½	---
4s Canal Term Jan 1946 J&J	101	102½	---
4s g High Imp Mar '58 M&S	102¼	104	---
4s g High Imp Sept '58 M&S	102¼	104	---
4s High Imp Mar 1960 M&S	102¼	104	---
4s Canal Imp July 1960 J&J	102¼	104	---
4s Canal Imp Jan 1961 J&J	102¼	104	---
4s Canal Imp July 1961 J&J	102¼	104	---
4s Highw Imp Mar '61 M&S	102¼	104	---
4s Palisade Park 1961 M&S	102¼	104	---
4s Canal Jan 1962 J&J	102¼	104	---
4s Highw Imp Mar '62 M&S	102¼	104	---
4s Canal Imp Jan 1967 J&J	102¼	104	---
4s Highw Imp Mar '67 M&S	102¼	104	---
4s Palisades Park 1967 M&S	102¼	104	---
4s Bldg constr '27-'30 M&S	b 3.90		---
4s Bldg constr '31-'39 M&S	b 3.90	3.80	---
4s Bldg constr '40-'49 M&S	b 3.90	3.80	---
4s Grade Cross &c '27-28 M&S	b 3.80	to 3.90	%
4s Grade Cross &c '29-33 M&S	b 3.80	to 3.90	%
4s Grade Cross &c '34-36 M&S			3.80
3s g Jan 1 1956 J&J			---
3s g July 1 1958 J&J			---
3s g Canal Jan 1 1959 J&J			---
Albany—4¾s '27-'28 J&D			3.70
4½s Water 1927-34 M&N	b 3.60	to 3.95	%
4½s Oct 1963 A&O			4
4¼s Water 1932 M&N			3.95
4¼s 1927-1954 J&D	b 3.60	to 3.95	%
4s Munic & Sch '28-'63 J&J	b 3.60	to 3.90	%
4s Park 1927 to '30 M&N	b 3.60	to 3.85	%
3½s Pub Imp '28-'34 F&A	b 3.60	to 3.90	%
Albany Co 4¼s 1936-38 M&N			3.95
Allegany Co 4½s'32-'36 M&S			4.10
Amherst—4½s 1927-29 M&S	b 4%	to 4.10	%
4½s 1930-1955 M&S	b 4.10	to 4.25	%
Amsterdam 5s Wat 1927-37	b 3.80	to 4.15	%
Auburn 4½s Dec 6 '27-'31 J&D	b 3.70	to 4.05	%
4¾s 1927-1934 J&J	b 3.75	to 4.15	%
Binghamton 4s '28 & '29 F&A	b 3.70	to 3.8	%
4s Sew Disp '28-'36 F&A	b 3.70	to 3.95	%
4¼s 1927-1956	b 3.75	to 4%	
4¼s 1927-1971 var.	b 3.75	to 4%	
4½s Park 1927-37 J&J	b 3.75	to 4%	
3½s Bridge 1935 F&A			3.95
Brooklyn—*d*—			
3½s g 1928 to 1937 J&J	b 3.70	to 4.05	%
3½s gold 1936 J&J			4.05
Broome Co 5s '27-'33 M&S	b 3.80	to 4.10	%
Buffalo 4½s 1944 J&D15			4
4½s June 15 1964 J&D15			4
4½s 1927-1968 J&D	b 3.60	to 4%	
4¼s Feb 15 '62 op '32 F&A			3.95
4s June 15 1927-'30 J&D	b 3.60	to 3.90	%
4s June 15 1960 J&D			3.90
3½s Water 1927-35 M&S	b 3.60	to 3.90	%
Cohoes 6s Ref Wat '27-'45 J&J	b 4.10	to 4.40	%
Corning 5½s 1927-'60 M&S	b 4.05	to 4.30	%
Cortland Co 4½s '27-'51 J&J	b 3.80	to 4.10	%
Delaware Co 4.20s'27-'52 A&O	b 3.80	to 4.10	%
Elmira—4s 1935 M&S			4
4½s Water 1927-'45 A&O	b 3.80	to 4.05	%
4½s Apr 1 1933-1935			4.05
Erie Co 4¼s '27-'36 tax-ex J&J	b 3.60	to 3.95	%
4s 1945-1953 M&S			3.90
Franklin Co 4½s '31-'40 M&S	b 4.10	to 4.15	%
Freeport 4.20 Ser'31-45 M&N			4.10
4.20 sewer 1946-1960 M&N			4.10
Fulton—3.40s '27 to '29 J&D	b 3.85	to 4.05	%
Garden City 4½s 1927-52 J&J	b 3.85	to 4.15	%
Glens Falls—4½s ref sewer Aug 31 1927-1928 F&A	b 3.85	to 3.95	%
Groton 6s Wat '27-'50 M&N	b 4.20	to 4.5	%
Haverstraw 4.12s '27-'37 M&S	b 3.95	to 4.20	%
Hempstead Un F S D No 1—			
5½s 1927-1929 J&J	b 3.95	to 4.15	%
6s 1927-1930 M&S	b 3.95	to 4.20	%
6s 1931-1954 M&S	b 4.20	to 4.30	%
Herkimer—4½s 1927 M&N			3.95
Hudson—			
4½s High Sch '27-'32 A&O	b 3.85	to 4.15	%
Irondequoit 5s '29-'53 J&J	b 4.25	to 4.30	%
Irvington 4.10s '27-'36 A&O	b 3.85	to 4.15	%
Ithaca 4.30s '27 op var J&J			3.80
4½s Ref Water 1942 J&J			4.10
Jamest'n 4s Mar 20 '43 A&O			4
Jamestown S D 5s 1927-'29	b 3.85	to 4.05	%
5s 1930-1939 J&D	b 4.10	to 4.15	%
Johnstown 4½s Dec 1927-'37	b 3.80	to 4.15	%
*d*Kings Co 4s May 1 '27-'44	b 3.80	to 4.05	%
Kingston 3½s g '27-'36 A&O	b 3.80	to 4.05	%
Lockport 4¼s 1927-1944	b 3.85	to 4.15	%
4½s Sch 1927-1944	b 3.85	to 4.15	%
Madison Co 4½s '28-'29 Feb 1	b 3.85	to 4.05	%
Mamaroneck(T)4¼s'30-64 J&J	b 4.05	to 4.15	%
Mamaroneck Un F S D No 1—			
5½s May 1 '27-'28 M&N	b 3.95	to 4.05	%
5½s May 1 '29-'52 M&N	b 4.15	to 4.25	%
Middleport 4.35s '27-'42 J&D	b 4.05	to 4.35	%
4.35s Sewer '27-'39 J&D	b 4.05	to 4.35	%
Middletown 3½s 1931 F&A			4.05
Monroe Co 4s 1931-44 F&A			3.90
Mt Vernon 4½s '31-'43 A&O	b 4%	to 4.05	%
5½s 1927-1934 A&O	b 3.90	to 4.15	%
5½s 1935-1941 A&O			4.20
4½s Water 1942 J&J			4.05
4½s 1927-1943	b 3.75	to 4.05	%
4¼s School 1962-'73 M&N			4.05
4s Sewerage 1950-55 M&N			4
5s Jan 2 1928 J&J2	b 3.85	to 3.95	%
5s Jan 2 1938 J&J2			4.15
Nassau Co—4½s '27-'29 J&J	b 3.70	to 3.90	%
5s Aug 1 1928 F&A			3.85
5s 1931-1939 M&N	b 4%	to 4.05	%
4½s Ref 1927-1928 M&S	b 3.70	to 3.80	%
4¼s 1938-1943 J&D			4
4¼s 1927-1946 M&S	b 3.70	to 4%	
4¼s 1935-1946 J&J			4
4¼s 1928-1937 J&J	b 3.80	to 4%	
3½s Court House '30 M&S			3.90
Newburgh 4½s '28-'34 F&A	b 3.80	to 4.10	%
4½s Wat Imp 1927-41 J&J	b 3.80	to 4.10	%
4s Wat Imp 1942-63 J&J			4.05

Bonds.	Bid.	Ask.	To Net.
New Rochelle 5s 1927-29 M&N	b 3.80	to 4%	
5s 1930-1950 M&N	b 4.05	to 4.15	%
4¼s Mun Imp '27-'35 M&N	b 3.75	to 4%	
4s 1927-1930 M&N	b 3.70	to 3.95	%
3½s 1927 to 1933 J&D	b 3.75	to 4%	
New York City—			
4½s June 1965 J&D	106⅜		---
4½s June 1927-30 J&D	b 4.10	4.05%	---
4½s 1963 M&S	107¼	107⅛	---
4½s (old) May 1957 M&N	106½		---
4½s (new) Nov 1957 M&N	106½		---
4½s Corp stock 1967 J&J	106½		---
4½s Corp stock '27-'32 J&J	b 4.10	4.05%	---
4½s Corp stk 1971 J&D15	106¾		---
4¼s Sch & Var '27-'39 J&D	b 4.15	4.05%	---
4¼s 1960 opt 1930 M&S	100½		---
4¼s 1960 M&S	102½	103	---
4¼s Mar 1 1962 M&S	102½	103	---
4¼s Mar 1 1964 M&S	102⅜		---
4¼s April 1965 A&O	102¼	103	---
4¼s April 1 1966 A&O	102⅜	103	---
4¼s Apr 15 1972 A&O15	102½	103⅛	---
4¼s Rap Tr & Wat '74 J&D	102¾	103¼	---
4¼s Feb 15 1927-'66 F&A15	b 4.15	4.05%	---
4½s Feb 15 1976 F&A15	102¾	103¼	---
4s Various 1936 M&N	98½		---
4s Nov 1955 M&N	98¼		---
4s Various 1956 M&N	98¼		---
4s Various May 1957 M&N	99		---
4s Nov 1958 M&N	99		---
4s May 1959 M&N	99		---
3½s Dock 1927 ex M&N	b 4.50	3.95%	---
3½s g exempt 1941 M&N	b 4.15	4.05%	---
3½s exempt 1942 M&N	b 4.15	4.05%	---
3½s R T 1948-1950 M&N	b 4.15	4.05%	---
3½s g exempt 1952 M&N	89¾	91	---
3½s g exempt 1953 M&N	89¾	91	---
3½s g exempt 1954 M&N	90		---
3½s g Water ex '54 M&N	90		---
3½s exempt 1955 M&N			---
3½s stock Apr 1 1954 A&O	90	90¾	---
3½s Nov 1 1929 M&N	b 4.50	3.95%	---
3s g R T 1950 exempt M&N			---
Niag Falls—5¼s '41-'48 M&N			4.15
4.10% Sewer 1935-50 J&J			4
4¼s Wat May1'41-'48 M&N			4.10
4¾s Repav '29-'33 reg M&N	b 4.05	to 4.15	%
4¾s Sew '39-'46 reg M&N			4.15
3½s 1942-1945 M&N			4
North Tarrytown (*b*)			
4½s Water 1927-45 A&O	b 3.90	to 4.15	%
4½s Water 1946-64 A&O			4.15
Oneida—4s Water '40-'45 J&J			4
4¼s Water 1930-39 J&J	b 4%	to 4.05	%
Oneida Co 3½s 1928 F&A	b 3.70	to 3.80	%
Onondaga Co 3s '27-'29 J&J	b 3.60	to 3.75	%
5½s 1927-1930 M&N	b 3.65	to 4%	
4s March 1 1929 M&S			3.85
Ossining 4½s 1927-42 M&S	b 3.85	to 4.15	%
Oswego—4½s 1927-29 M&N	b 3.85	to 4.10	%
5¼s School 1927-46 M&N	b 4%	to 4.15	%
Penn Yan 4.35s '27 to '31 Oct	b 3.95	to 4.20	%
Poughkeepsie—			
3½s 1927 to 1930 M&S	b 3.75	to 4%	
4¼s Water 1927-52 J&D	b 3.80	to 4.10	%
Port of N Y Authority—N Y			
N J Bdge 4½s '32-'39 M&S	100½	101¾	---
4½s 1940-1946 M&S	101⅜	102½	---
Putnam Co 4½s '27-'29 F&A	b 3.85	to 4.05	%
Queens County 4s 1927 J&D			3.75
Rochester 5s '27-31(coup) F&A	b 3.75	to 4.05	%
5s 1932-1951 (coupon) F&A	b 4.05	to 4.10	%
4½s Jan 15 1933 J&J			3.95
4½s Municipal 1945 M&S			4
4½s Pub Imp '27-'48 F&A	b 3.60	to 4%	
4½s School 1928-45 J&J	b 3.60	to 4%	
4½s 1928-1936 J&J	b 3.60	to 4%	
4s Imp Sch &c '28-'47 J&J	b 3.60	to 3.90	%
3½s Ref 1933 opt 1913 J&J			3.90
Rockland Co—4s '27-'34 M&S	b 3.75	to 4.05	%
4½s '27-'38 (reg) F&A15	b 3.85	to 4.15	%
Rome—4¼s Sept 15 1931 J&J			4.10
5¼s 1931-1941 A&O			4.20
Rye(V)5s Mar 10 '27-'38 M&S	b 3.85	to 4.20	%
Saranac Lake 4.45s'28-'39 F&A	b 4%	to 4.30	%
Saratoga Co 5s 1927-1941	b 4%	to 4.15	%
Saratoga Springs—			
4¼s Park 1927-40 A&O	b 3.80	to 4.10	%
Scarsdale 4½s 1927-'45 J&D	b 3.80	to 4.10	%
Schenectady 5s 1927-'33 J&J	b 3.75	to 4.10	%
4½s 1927-1931 A&O	b 3.75	to 4%	
4¼s 1927-1934 J&J	b 3.75	to 4%	
4s Oct 15 1927-'44 A&O15	b 3.70	to 3.95	%
Schenec Co 4½s '42-'58 J&J			4
Solvay 4½s 1927-'40 F&A	b 4%	to 4.30	%
Somers (T) 4¾s '27-'53 M&N	b 4%	to 4.30	%
Steuben Co 4½s '28-'37 F&A	b 3.90	to 4.05	%
Suffolk Co 4½s 1927-'32 J&J	b 3.70	to 3.95	%
4½s Oct 1927-1939 A&O	b 3.70	to 4%	
Sullivan Co—4½s '27-'29 A&O	b 3.90	to 4.05	%
4½s Highway 1930-45 A&O			4.10
Syracuse 4½s 1927-'35 Various	b 3.70	to 3.95	%
5s May 15 1927-1938	b 3.75	to 4%	
5¼s 1927-1960 M&S	b 3.75	to 4.10	%
4¼s June 15 '27-34 J&D15	b 3.70	to 3.95	%
4¼s 1927-1944 M&N	b 3.70	to 3.95	%
4s June 15 1927-'44 J&D15	b 3.70	to 3.90	%
4s Refunding 1929 J&D			3.85
4s 1927-1930 F&A	b 3.70	to 3.90	%
4s 1931-1946 F&A			3.90
3½s Water 1928 J&J			3.60
Tioga Co 5s 1927-1930 M&S	b 3.90	to 4.15	%
Tonawanda (City of) 4½s 1928-1942 J&J	b 4%	to 4.25	%
4¾s Sewer 1927-1953 J&J	b 4%	to 4.30	%
5s Water 1927-1950 J&J	b 4%	to 4.30	%
5½s Water 1927-1950 J&J	b 4.05	to 4.35	%
5½s Street impt 1931 J&J			4.30
Troy 6s 1927-1940 reg A&O	b 4%	to 4.30	%
4½s School 1927-31 F&A	b 3.80	to 4.05	%
4¾s Feb 15 1927-1957	b 3.85	to 4.15	%
4¼s 1927-1965 J&J	b 3.80	to 4.10	%
3½s Water 1927-36 J&J	b 3.75	to 4.05	%
Utica—4½s 1927-35 M&N	b 3.75	to 4.05	%
4¼s Pub Imp '27-'42 A&O	b 3.75	to 4.05	%
4¼s Pub Imp '27-'45 J&J15	b 3.75	to 4.05	%
4.10s 1927-1931 A&O	b 3.75	to 4%	
4.10s 1932-1946 A&O			4
3½s Nov 1 1927-'35 Nov	b 3.70	to 4%	
Warsaw Union Fr S D No 10—			
4½s 1927-1942 Oct	b 4%	to 4.25	%
Watertown 4¼s 1942 J&J			4.10
4½s 1927-1953 J&J	b 3.80	to 4.10	%
5s 1927-1945 J&J	b 3.85	to 4.15	%
4s May 1938 M&N			4.05
3½s Sewer 1927 M&N			3.75

b Basis. *d* Now part of New York City. *f* Flat price. *n* Nominal.

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Bonds	Bid.	Ask.	To Net.
Watervliet 6s 1927-30 Var	b 4%	to 4.25	%
West Seneca 5s '27-'38 A&O			4.30
Westch'r Co 3½s '27&'28 J&D	b 3.70	to 3.80	%
5½s 1927-32 reg J&D	b 3.75	to 4.15	%
5s 1939-76 J&D			4.10
5s June 1 1929-54 J&D	b 4%	to 4.10	%
4½s San Sew '33-'82 J&J			4
4¾s Parkway 1962-86 J&D			4.05
4¼s Co Bldg 1927-44 A&O	b 3.70	to 4%	
4s Co Bldg 1927-59 M&S	b 3.70	to 3.95	%
4s 1930 to 1935 F&A			3.95
White Plains—4s '27-'28 F&A	b 3.80	to 3.90	%
4¼s 1935-1959 (reg) M&S			4.05
5½s Sch 1931-1936 A&O			4.20
3½s Water 1931 A&O			4
Wolcott 4½s Jly 15 '27-'42 J&J	b 4%	to 4.30	%
Yonkers—			
5½s Jan 1928-1961 A&O	b 3.75	to 4.15	%
4½s July 1 1927-62 A&O	b 3.75	to 4.05	%
4¼s Mar 1 '27-'56 A&O	b 3.75	to 4.05	%
5s April 1 1927 A&O			3.75
5s 1927-1938 A&O	b 3.80	to 4.10	%
NORTH CAROLINA			
5s July 1961			4.25
4½s School 1928-46 J&J	b 4%	to 4.15	%
4½s 1928-1962 J&J	b 4%	to 4.15	%
4s Refunding 1950 J&J			4.10
4s Building 1951 J&J			4.10
Albemarle 6s 1928-38 F&A	b 4.50	to 4.90	%
Asheville 5s Ref 1941 J&J			4.45
5s School 1943 J&J			4.45
5¼s 1927-1957 J&J	b 4.15	to 4.50	%
5½s Street 1928-36 F&A	b 4.15	to 4.55	%
4¾s 1927-1929 M&N	b 4.15	to 4.30	%
4¾s 1930-1965 M&N	b 4.35	to 4.40	%
Buncombe Co 5s '27-'46 J&D	b 4.20	to 4.50	%
4½s Funding 1939 M&S			4.40
6s Bridge 1928-37 A&O	b 4.30	to 4.60	%
Charlotte—5s St&Sew'29 J&J			4.20
5s School 1928-46 F&A	b 4.05	to 4.25	%
5¾s Fund 1928-29 F&A	b 4.10	to 4.30	%
5½s 1927-1930 M&N	b 4.10	to 4.35	%
5½s 1931-1948 M&N			4.35
4½s Water Mar 1935 J&J			4.20
4½s Water Oct 1 '41 A&O			4.20
4½s Wat & Sew 1942 J&J			4.20
Durham—4½s Sew&Lt'41 J&J			4.40
4½s Fund '27 to 1940 J&J	b 4.15	to 4.40	%
5s Water 1928 to 1945 J&J	b 4.20	to 4.45	%
5s Fd & Sewer '27-'39 F&A	b 4.20	to 4.45	%
Granville Co 4½s '39 M&N			4.50
Greensboro—5s W W '30 J&J			4.35
5s Aug 1 1942 W F&A			4.45
4¾s 1928-1963 J&J	b 4.25	to 4.40	%
4½s 1928-'30 F&A	b 4.15	to 4.30	%
4½s 1931-'65 F&A	b 4.30	to 4.40	%
4s Water Works 1954 J&J			4.35
Greenville 5s W W '58 F&A			4.70
Iredell Co 5s Aug 1 '42 F&A			4.50
4¾s 1929-1939 A&O	b 4.30	to 4.45	%
4¾s 1940-1950 A&O			4.45
Lee Co 5s Road 1952 M&N			4.60
Lincoln Co 5s 1943 & '48 J&J			4.60
5s Bridge 1937-1951 F&A			4.60
Mecklenburg Co—			
6s Ref Nov 1950 M&N			4.60
Pitt Co 5s 1927-36 M&N	b 4.30	to 4.50	%
4½s 1943-1947 M&S			4.45
5s Fund June 1959 J&J			4.50
Raleigh 5s 1927 A&O			4.20
5s Munic Bldg 1939 J&J			4.45
5s Impt June 1 1944 J&D			4.45
Rutherford Co 5s '27-'52 J&J	b 4.35	to 4.50	%
Salisbury 6s Impt '27-'35 J&J	b 4.50	to 4.85	%
6s 1927-1941 M&N	b 4.50	to 4.85	%
Surrey Co 6s May 1933-1958			4.75
Wake Co 5s Fund 1948 J&J			4.45
Weldon 6s Jan 1928-1942	b 4.50	to 5.25	%
Wilmington—			
5s Ref & Impt 1955 A&O			4.50
4¾s 1927-1962 A&O	b 4.20	to 4.45	%
4½s g Wat & Sew '48 A&O			4.40
4½s Wat & Sew 1952 J&J			4.40
4s g Ref July 1 1929 J&J			4.30
Wilson—4¾s 1928-'57 F&A	b 4.30	to 4.65	%
Winston-Salem—			
5s 1927-1932 J&J	b 4.20	to 4.35	%
5s 1933-1936 J&J			4.45
5s gen impt 1944 J&J			4.45
5s Sept 1927-1947 M&S	b 4.20	to 4.45	%
4½s July 1 1942 J&J			4.40
4½s July 1 1952 J&J			4.40
4½s 1927-1932 J&J	b 4.15	to 4.30	%
4½s 1933-1973 J&J			4.40
6s imp Aug 15 '27-'30 F&A15	b 4.25	to 4.45	%
NORTH DAKOTA			
5s Farm Loan 1935, 1940, 1945 and 1950 J&J	b 4.40	to 4.60	%
5½s 1945 & 1948 ser C J&J	b 4.40	to 4.75	%
5½s July 1928-1933 J&J	b 4.40	to 4.60	%
Grand Forks 5s May '27-'38			4.65
OHIO (*See footnote* *)			
4¾s 1927-1932 A&O			4.25
*Akron 6s 1927-1940 A&O	b 4.20	to 4.35	%
*5s 1928 Var			4.20
*5s Water 1927-1953 A&O	b 4.20	to 4.35	%
*5½s 1928-1929 J&J	b 4.20	to 4.25	%
*5½s 1930-1937 J&J			4.30
*5½s 1938-1951 J&J			4.30
4¾s 1927-1947 A&O	b 4.15	to 4.30	%
*4¾s 1936-1955 A&O			4.30
*4½ WW Dec31'27-37 JD31			4.30
*4½s 1929-1946			4.25
4s Water Works 1942 A&O			3.80
Alliance 4½s 1927-1932 J&D	b 3.80	to 4%	
*5s Water Dec 15 1927-1950	b 4.30	to 4.50	%
Ashland—			
*5½s WW Imp '27-'44 A&O			4.50
Butler Co—			
*4½s Fl-Elmer '27-'31 M&N			4.25
Cambridge—4½s '27-'34 J&J			4.50
*5s Sewer 1953 M&S			4.50
*5s Sewer 1931-37 M&S			4.50
Canton—*5s Sew 1953 M&S			4.30
*5½s Fund 1927-37 J&D	b 4.15	to 4.30	%
*6s Water 1944-1959 A&O			4.30
4½s Water-Wks '30 M&S			3.80
4s 1927 F&A	b 3.90	to 4.10	%
*Canton S D 5s 1954 A&O8			4.30
*5s Dec 10 1927 J&D10			4
*4½s Dec 5 1939-42 J&D			4.30
*4.40s 1956			4.30
Cincinnati—			
*6s Funding 1928 F&A			1.10
*5¾s Imp Mar 1941 M&S			4.20
*5¾s Imp Feb '46, '51 F&A			4.20
*5½s Mar 10 '31 M&S10			4.20
*5s July 1 1965 J&J			4.15
*4½s July 1943 J&J			4.10
*4½s Sewer 1955 A&O			4.10

Bonds	Bid.	Ask.	To Net.
Cincinnati (*Concluded*)—			
*4¾s Sew Sept 3 '37 M&S3			4.15
3.65s g Feb 1937 F&A			3.80
3½s Water '45 op '25 F&A			3.80
3s Water 1939 op '19 F&A			3.80
Cinc S D *4½s 1934 A&O13			4.20
4s 1936 opt 1906 M&S			3.80
3½s 1940 opt 1912 A&O			3.80
Cleveland *5½s 1940-70 J&D			4.20
*6s 1932-1933 J&D			4.20
*5½s Pub Hall 1970 J&D			4.20
*5s W W 1936-1968 J&D			4.15
*4¾s Grad Cros '30-'54 A&O			4.15
*4¾s Paving 1929-34 J&D			4.15
*4¾s Sewer 1930-49 J&D			4.15
*4½s St Imp Feb 1 '34 F&A			4.10
*4½s March 1949 M&S			4.10
*4½s Fire Dep '27-'30 A&O			4.10
*4½s Fire Dep '31-'55 A&O			4.10
4¼s Clark Av Bdg '42 A&O			3.80
4¼s Park 1938 A&O			3.80
*4¼s 1927-1935 M&S			4.10
*4¼s 1936-1950 M&S			4.10
4s Park 1929-1931 A&O			3.80
4s Grade Cross'g '30 A&O			3.80
Cleveland S D *4½s 1927-28			4.15
*4½s 1929 to 1935			4.20
4s July 1 1932 J&J			3.80
*6s 1927-1928 J&D			4.25
*6s 1929 to 1935 J&D			4.25
Cleveland Heights S D—			
*6s 1927-1959 A&O	b 4.25	to 4.40	%
Columbus *6s 1949-57 M&S			4.30
*5s St Impt 1927-1932 M&S	b 4.15	to 4.20	%
*4½s 1929-1935 M&S			4.10
*4½s 1936-1938 M&S			4.15
4s Sewer '33 opt '13 M&S			3.80
4s Wat W '45 opt '20 M&S			3.80
3½s 1932 opt 1912 J&J			3.80
Columbus S D—			
*5s 1943-1952 J&D19			4.25
Cuyahoga Co *6s '27-'39 A&O	b 4.15	to 4.25	%
*5s Bridge 1927 A&O			4
*5s Ref 1927-1932 A&O			4.20
*5s Ref 1932-1939 A&O			4.20
4s 1927-1941 A&O	b 3.80	to 4%	
*Dayton—5s 1927-32 M&N	b 4.15	to 4.25	%
*6s Gen fund 1928 A&O			4.15
*5½s W W Imp 1944 J&D			4.20
*5s W W Imp 1945 F&A			4.20
*4¾s Bdge 1927-1951 M&S	b 4.20	to 4.20	%
*4½s W W Imp 1940 J&D			4.20
*4½s Bdge 1933-39 A&O			4.20
Dayton S D 5½s '41-'61 M&S			4.30
*5s Mar 16 '27-'46 M&S16			4.20
East Cleve *5s 1927-29 A&O	b 4.15	to 4.30	%
*5s St Impt 1930-35 A&O			4.30
East Liverpool—4s 1940 J&J			3.80
Elyria 4s 1927 to 1938 J&D	b 3.80	to 4%	
*5s W W 1929-1946 J&J			4.35
*Findlay City S D 5s 1927 J&J			4.50
Fostoria *5s W W '27-'40 M&S			4.50
Franklin Co *5s '27-'29 M&S			4.15
*5½s Hos&Bge '28 '35 F&A	b 4.15	to 4.30	%
*6s Rd May 2 '27-'31 M&N2	b 4.15	to 4.30	%
Hamilton Co *4¾s 1943 F&A			4.20
*4¾s Oct 1 1939 A&O			4.20
*4½s Sewer 1927-'28			4.10
*4½s Sewer 1929-'45			4.15
4s O H June'36 op '16 J&D			3.80
Ironton *4¾s W W '36 J&D			4.40
Lakewood—			
*4½s 1927-1939 A&O	b 4.25	to 4.30	%
*4½s Oct 1945 A&O			4.30
*5s Park & Imp '27-'41 A&O	b 4.25	to 4.30	%
*Lawrence Co 5s 1934 M&S			4.35
Lima—			
*5½s Sewer 1927-1947	b 4%	to 4.50	%
*5s Sewer Feb 15 '27-'51			4.40
*4½s Oct '27-Oct '30 A&O	b 4.15	to 4.40	%
3½s Ref '30 opt '25 A&O			4
Lorain 5s 1927 to 1932 J&J	b 4.15	to 4.40	%
*5s W W Ref 1927 M&S	b 4.15	to 4.40	%
*6s Fd Sep 15 '27-'28 M&S15	b 4.15	to 4.40	%
Lucas Co 4s C-H 1944 M&S			3.80
4½s W&SSep10 '27-30 M&S10	b 4%	to 3.80	%
*4½s W&SSep10 '31-35 M&S10			4.15
*5½s Wat Sup '27-'30 M&S			4.15
Madisonville (in Cincinnati)—			
5s 1932 opt 1922 J&J			3.90
Marietta—*4½s '27-'33 J&D			4.30
3½s 1931 opt 1911 F&A			3.90
Martin's Fy *5s '27-'44 M&S			4.50
Miami Conservancy Dist—			
5½s (1 to 5 yr mat'y) J&D	b 4.25	to 4.50	%
5½s (5 to 10 yr mat'y) J&D			4.55
5½s (after 10 years) J&D			4.50
Middletown 4s '30 op '20 F&A			3.80
Montgomery County—			
*5s Fl Emerg '27-'42 J&D	b 4.15	to 4.20	%
Newark *4¾s 1927-41 A&O			4.30
Norwood 4s 1930 A&O			3.80
Portsmouth 4s J&D			4
*6s Sewer 1928-36 J&J			4.50
Springfield *5s 1927-1934	b 4.15	to 4.30	%
4½s 1927-1930 M&S	b 3.90	to 4%	
4½s 1931-1935 M&S			3.80
Springf'd S D *5s '27-'39 J&J2			4.30
Steubenville *5s 1927-35 M&S			4.30
Summit Co *5s 1927-30 A&O			4.20
*5s Road Imp 1927 A&O			4.20
*5s Road Imp '28-'35 A&O			4.20
*4¾s 1927-1937			4.20
Toledo *5s W W '37-'44 F&A			4.15
*5s Sept 1927-1942 M&S			4.15
*6s Gen Fund 1929 F&A			4.15
*6s Pub Wharf 1960 M&S			4.20
*5s Sewer 1949 M&S			4.20
*4½s Sept 1 1928 M&S			4.15
*4½s Wat 1932-34 J&J			4.15
4¼s Bdg '28, '33 & '38 F&A			3.80
4s Park July 1 1942 J&J			3.80
3½s Refund'g 1930 M&N			3.85
Toledo Sch Dist—			
4s 1927-1929			4
*4½s 1927-1930 A&O	b 4.20	to 4.25	%
*4½s 1931-1950 A&O	b 4.20	to 4.25	%
*6s 1927-1930 M&N	b 4%	to 4.25	%
*6s 1931-1960 M&N	b 4.20	to 4.30	%
Warren Co 5s 1929-34 M&S	b 4.15	to 4.30	%
Youngstown—			
*6s Fund 1928 A&O			4.20
*6s Bdge 1932-41 A&O			4.30
*5s Police Bdg & St '26-'32	b 4.25	to 4.30	%
*4½s 1927-1957 A&O	b 4.20	to 4.25	%
Youngstown School Dist—			
*4½s 1944-1947 M&S			4.30
*5s 1927-1944 M&S	b 4.15	to 4.30	%
Zanesville—*5s City Hall & Market 1927-39 M&S	b 4.15	to 4.45	%
Zanesville S D *5s '27-'43 A&O	b 4.15	to 4.50	%

Bonds	Bid.	Ask.	To Net.
OKLAHOMA			
4½s Oct 15 1927-33 A&O15	b 4%	to 4.25	%
4s Funding 1927 F&A	b 4%	to 4.25	%
Canadian Co 4s '27-'31 F&A			4.50
Guthrie 6s W W 1943 A&O			5
Muskogee 5s Sew 1936 M&S			4.60
Oklahoma City—			
5s 1937 opt 1922 F&A			4.40
5s Water 1936 M&S			4.40
4½s Sewer 1936 F&A			4.40
4½s Water Works 1941 J&J			4.40
Okla City S D 4s 1933 J&J			4.40
5s 1926, 1930, 1931 Var			4.50
Okla Co 4½s '27-'33 J&D	b 4.25	to 4.40	%
Okmulgee 5s Mar 15 1943			4.60
Payne Co 4½s '27 to '29 A&O	b 4%	to 4.50	%
Tulsa 5½s 1928-32 F&A			4.60
5½s July 1946 F&A			4.60
5½s Wat & Park '30-'49 F&A			4.60
5s 1933-1947 F&A	b 4.40	to 4.50	%
OREGON			
4½s Highway '27-Apr'44 A&O	b 4.10	to 4.15	%
4½s 1927-1944 (s-a) A&O	b 4.10	to 4.15	%
4¼s H'way '30-'35 (s-a) A&O			4.15
4¼s H'way '36-'49 (s-a) A&O			4.15
4s Highway 1927-42 A&O			4.10
4s Highway 1927-41 A&O			4.10
4s Aug 1 1928-1933 F&A			4.10
Albany 5s ref '31 opt '21 A&O			5
Astoria 5s 1953 J&D			4.90
5½s 1927-1949 J&J			5
Baker City 5s 1934 M&S			4.80
Clatsop County 5s 1934 A&O			4.80
Columbia Co 5s '29-'34 A&O			5
Eugene 5s 1942 M&S			4.60
Multnomah Co 4½s '32 J&D	b 4.20	to 4.25	%
4½s Bridge 1931-1944 J&D	b 4.20	to 4.25	%
4¼s 1949-1956 F&A	100	101	---
4s Bridge 1945-1955 J&D	b 4.20	to 4.25	%
5s Road 1927-1939 M&N	b 4.20	to 4.30	%
Multnomah Co S D No 1—			
4½s July 15 '28-'39 J&J15			4.20
4s July 15 '40-'45 J&J15			4.20
Portland 5½s 1928 F&A	b 4.10	to 4.30	%
5s Harb Dev 1927-50 M&N	b 4.20	to 4.40	%
4½s Dock 1943 M&N	b 4.25	to 4.35	%
4½s Oct 1927-47 A&O	b 4.25	to 4.35	%
4s Water 1937 M&N	b 4.20	to 4.30	%
4s Water 1936-1955 M&N	b 4.20	to 4.30	%
Pt of Astoria 5s Har '27-29 J&J			5
5s Refg 1955 J&J			4.90
Pt of Coos Bay Harbor 5s			5
Port of Portland 4s 1934 J&J			4.50
Salem—5s Sewer '27-'33 M&N			4.70
PENNSYLVANIA			
5s July 1 1951 Series C J&J	115	117	---
4¾s Dec 1 1951 J&D		106½	---
4¼s July 1929, 1934, 1939, 1944, 1949 J&J	b 4%	to 3.97	---
4s Highway 1930, 1932, 1935, '37, '40, '42, '45, '47, '50, '52	99¾	100¼	---
4s Highway 1941, '43, '46, '48, '51, '53 M&S	b 4%	to 3.97	%
Allegheny—			
4s Street Impt 1937 M&N	99¾	100½	---
3½s 1927 to 1931 A&O	b 4.15	to 4.25	%
Allegheny Co 4¼s '43 M&N	98	99	---
4¼s 1927-1956 A&O	b 4%	to 4.10	%
4s Road 1939 A&O	98	99	---
4s Bridge 1942 F&A	98	99	---
3½s 1932 opt 1922 M&N	98	99	---
Altoona—4s '34 opt '14 J&J	98	99	---
4s Ref 1936 opt 1916 J&J	98	99	---
4s Highway '37 opt '32 J&J	98	99	---
Altoona S D 4s '27 to '35 A&O	98	99	---
Bethlehem S D 5½s '30, '35, '40, '45, '50 J&D	b 4.10	to 4.20	%
Braddock 4¼s '27-'44 M&N	b 4.10	to 4.20	%
4s 1927 to 1935 M&N	b 4.10	to 4.20	%
Cambria Co 4½s '27-'45	b 4.10	to 4.20	%
Chester—3½s 1929 J&J	b 4.10	to 4.20	%
4s '37 op '17 tax-exempt J&J	b 4.10	to 4.20	%
4¼s 1935-1940 J&J	b 4.10	to 4.20	%
Chester S D 4½s '32-'47-'42	b 4.10	to 4.20	%
Easton—3½s 1928 A&O	b 4.10	to 4.20	%
Erie—4¾s Sch 1927-'39 A&O	b 4.10	to 4.20	%
4½s Ref 1935 opt '24 J&J	b 4.10	to 4.20	%
Erie S D 4s 1927-'38 F&A	b 4.10	to 4.20	%
4¼s 1927-1937 A&O	b 4.10	to 4.20	%
4¼s Jan 1 1936-1946	b 4.10	to 4.20	%
Fayette Co 4s road 1936 A&O	b 4.10	to 4.20	%
Harrisburg—4s '27-'32 M&S	b 4.10	to 4.20	%
4s Pub Imp '27 to '36 M&S	b 4.10	to 4.20	%
4s May 15 1927-1953	b 4.10	to 4.20	%
Johnstown 4½s 1930	b 4.10	to 4.20	%
4s Building 1930 opt M&S	b 4.10	to 4.20	%
Lackawanna Co 4s 1944 F&A	b 4.10	to 4.20	%
Lancaster 3s '38 opt '28 A&O	b 4.10	to 4.20	%
3½s Sewer 1934 M&S	b 4.10	to 4.20	%
Lancaster S D 4s May 1945	b 4.10	to 4.20	%
Lower Merion Twp 4s, 4¼s, 4½s	b 4.10	to 4.20	%
McK'p't S D 4½s '27-'43 M&N	b 4.10	to 4.20	%
Mercer Co 5½s '27-'47 F&A	b 4.10	to 4.20	%
Norristown S D 4¼s 1943 J&J	b 4.10	to 4.20	%
Philadelphia 4s 1937 J&J	98	98½	---
5s Jan 1951 J&J	104	105	---
4½s May 1948 J&J	104	105	---
4½s Nov 1 1948 J&J	104	105	---
4¼s Sept 16 1975 J&J	100	100½	---
4¼s 1956		101½	---
4s July 1939 J&J	98	99	---
4s July 1942 J&J	98	99	---
4s Jan 1 1946 J&J	98	99	---
4s Feb 16 1955 J&J	98	99	---
4s Nov 1 1966 J&J	98	99	---
4s July 26 1972 J&J	98	99	---
3½s July 1932 J&J	b 4.10	to 4.20	%
3½s July 1 1934 J&J	b 4.10	to 4.20	%
Phila S D 4¼s '27-'43 J&J	b 4.10	to 4.20	%
4s 1927-1942 J&J	98	99½	---
Pittsburgh—4½s '27-'50 J&D	b 4.10	to 4.20	%
4¼s June 1 1927 J&D			3.75
4¼s June 1 1928 J&D			3.90
4¼s 1929-1940 J&D			4
4¼s 1941-1956 J&D			4.05
4s 1927 M&N	b 4.10	to 4.20	%
4s 1928 to 1939 J&J	b 4.10	to 4.20	%
4½s '27-'38 taxable M&N	b 4.10	to 4.20	%
3½s Apr '27 to '30 A&O	b 4.10	to 4.20	%
Pittsb S D 4½s 1927 J&J	b 4.10	to 4.20	%
Reading—4s '27 to '28 A&O	b 4.10	to 4.20	%
4s 1927-1928 M&S	b 4.10	to 4.20	%
4s 1927 and 1931	b 4.10	to 4.20	%
5s Impt. 1943-1949 J&J			4.05
Scranton 4½s '27-'41 F&A	b 4.10	to 4.20	%
5s 1927-1950 F&A	b 4.10	to 4.20	%
4s 1927-1937 M&S	b 4.10	to 4.20	%
4s 1930 & 1935 A&O	b 4.10	to 4.20	%
Scranton S D 4s 1928 & 33 A&O	b 4.10	to 4.20	%
3½s 1927-1932 F&A	b 4.10	to 4.20	%
Uniontown 4s '28 ex-tax M&N	b 4.10	to 4.20	%

* Subject to taxation. By an amendment to the constitution of Ohio adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. Bonds issued prior to Jan. 1 1913 are exempt from taxation. *b* Basis. *f* Flat price. *n* Nominal.

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Federal Reserve Bank of St. Louis

Bonds	Bid.	Ask.	To Net.
Wash'n Co 4¼s '27-'34 M&S	b 4.10	to 4.20	%
4s 1927-1933 M&N	b 4.10	to 4.20	%
Wilkes-Barre 3½s'28-'29 F&A	b 4.10	to 4.20	%
4s 1928 to 1935 J&J	b 4.10	to 4.20	%
4½s Imp ser I '27-'38 A&O	b 4.10	to 4.20	%
4½s 1931-1940 J&J	b 4.10	to 4.20	%
4½s Impt 1940-1945 J&J	b 4.10	to 4.20	%
Wmsport 3½s '29op'09 M&S	b 4.10	to 4.20	%
York 4¼s 1927-1943 F&A	b 4.10	to 4.20	%
York Co 3½s '27-'32 M&N	b 4.10	to 4.20	%
RHODE ISLAND			
4s Charit Inst 1965 M&S	100	------	---
3½s gold S H 1934 J&J	96½	------	---
Bristol—3½s g 1930 M&S	96¾	------	---
Cent Falls 4s '27-'30 F&A	99	------	---
Cranston 4 Sch 1928-1966 J&J	96¼	------	---
N Prov'ce 4s J-ne 15 '47 J&D	96	------	---
Johnston 4½s 1930, 1935, 1940 M&N	101	------	---
Lincoln—4s 1928 A&O	99¼	------	---
Newport—4½s '27-'39 M&S	101¼	102	---
5½s June 1 1927-1958	114	115	---
4¼s May 1927-42 M&N	100	101	---
4¼s Mar 1927-35 M&S	100	100⅝	---
4s gold 1927 F&A	100	------	---
4s May 15 1948 M&N	97½	98½	---
3½s g High Sch 1954 J&D	88½	89½	---
Pawtucket—4½s 1950 J&J	103	------	---
4½s Sewer 1952 J&D	103¼	------	---
4¼s School 1954 M&N	99¾	------	---
4s Water 1937 M&N	97¼	------	---
Providence 4s 1927 A&O	99⅞	------	---
4s Water Jan 2 1936	99	------	---
4s Jan 1 1945 J&J	99	------	---
4s Oct 1 1954 A&O	99	------	---
4s July 1956 J&J	99	------	---
4s May 1962 M&N	99	------	---
4s Water 1962 J&D	99	------	---
4s Oct 1 1964 A&O	99	------	---
3½s Sch & Br 1929 M&N	98	------	---
3s Sew & Impt 1929 M&N	96¾	------	---
Westerly—4s 1927 M&S	99½	------	---
3½s Water Feb 1929 F&A	98	------	---
Woonsocket 4½s Fd '41 J&D	101¾	------	---
6s Fund 1927-1935 M&N	105⅛	------	---
6s Fund 1936-1961 M&N	119¼	------	---
4½s Funding 1944 M&N	102	------	---
4¼s June 1927-1957 J&D	99	------	---
5s Funded 1927-1959 A&O	107	------	---
4s Funding 1947 A&O	95¾	------	---
3½s Wat May 1 '31 M&N	96⅜	------	---
SOUTH CAROLINA			
4½s Blue 1928 J&J	------	------	4
4s Refund 1952 opt 1932 J&J	------	------	4.10
Charleston—4½s 1928 A&O	------	------	4.20
4½s Jan 1962 J&J	------	------	4.40
4s Sewer 1929 A&O	------	------	4.25
4s Refg '38 (tax-exem) J&J	------	------	4.35
Charleston Co 6s 1937 J&J	------	------	4.60
Cheraw 5s '52 opt '32 July 1	------	------	4.75
Clarendon Co—			
6s May 15 '36-'40 M&N15	------	------	4.75
Columbia 5s Ref 1941 M&S	------	------	4.50
4½s Water 1945 J&J	------	------	4.40
Greenville—5s St 1942 J&J	------	------	4.50
5s Water 1958opt '38 F&A	------	------	4.50
Greenville Co 4½s'40-'55 J&J	------	------	4.40
Lancaster S D—5s 1941 J&J	------	------	4.85
6s July 1946 J&J	------	------	5
Richland Co 5s 1933 J&J	------	------	4.45
Rock Hill 5s 1951 opt '31 J&J	------	------	4.70
Spartanburg 4½s 1935 A&O	------	------	4.45
4½s Water 1930-1939 J&J	------	------	4.45
4½s Water 1940-1965 J&J	------	------	4.45
5s Sept 1 1939	------	------	4.50
5s Nov 1 1943	------	------	4.50
Spartanburg Co 4½s '27 M&N	------	------	4.10
Sumter Co 5s '28-'52 J&J	b 4.30	to 4.60	%
York Co 4¾s 1928-50 J&J	b 4.35	to 4.55	%
SOUTH DAKOTA			
5s Rural Credit '33-'40 A&O	------	------	4.60
5s Sept 1941 M&S	------	------	4.60
5s Mar 15 1931-35 M&S15	------	------	4.50
5s June 1 1927-39 J&D	------	------	4.50
5s Highway 1927-28 A&O	------	------	4.50
5s Jan 15 1934-40 J&J15	------	------	4.30
5¼s Jan 15 1943 J&J15	------	------	4.35
4¾s Rural Credit 1939 J&J	------	------	4.60
Aberdeen 4½s Sewer '32 J&J	------	------	4.65
Sioux Falls 5s 1931 J&D	------	------	4.50
Sioux Falls S D 5s 1935 A&O	------	------	4.65
5½s Dec 1 1940 J&D	------	------	4.80
TENNESSEE			
4½s July 1 1927-67 J&J	------	------	4.15
4½s Ref 1927-55 J&J	------	------	4.15
4½s 1938-55 J&J	------	------	4.15
4s Ref 1927-55 J&J	------	------	4.15
4s 1932-53 J&J	------	------	4.15
Blount Co 5s 1931, 1936, 1941, 1951 J&J	------	------	4.75
Chattanooga 4½s 1937 J&J	------	------	4.30
5¾s Ref Apr 15 '51 A&O15	------	------	4.60
5s Audit 1927-32 M&N	------	------	4.40
4¾s May 1952 M&N	------	------	4.35
4½s Park 1942 M&N	------	------	4.35
4½s Dec 30 1941 J&D30	------	------	4.35
Cocke Co Rd & Bdge— 1929, '34, '39 M&N	------	------	4.80
Cumberland Co 5s 1956 J&J	------	------	4.80
Davidson Co 4½s '37 op F&A	------	------	4.55
Dyer County 4¾s 1955	------	------	4.75
Grainger Co 5s 1940 F&A	------	------	4.70
Hamilton Co 5s 1935 A&O	------	------	4.40
5s April 1945 A&O	------	------	4.40
4½s C H & Jail 1942 A&O	------	------	4.30
4½s Bdge & Sch 1947 A&O	------	------	4.30
Knox Co 5s 1930-45	------	------	4.45
Knoxville 5s 1940 M&N	------	------	4.45
6s Wat Ref 1927-46 M&S	------	------	4.45
5½s Fund 1950 M&S	------	------	4.45
5s Dec 1930	------	------	4.45
4¾s July 1 1936-48	------	------	4.45
4½s Funded, &c., 1937 J&D	------	------	4.45
4½s Water-wks 1949 J&J	------	------	4.45
4¼s June 1 1929 J&D	------	------	4.20
4½s 1928 J&D	------	------	4.10
4½s 1929 J&D	------	------	4.20
4½s 1930 J&D	------	------	4.25
4½s 1931-1936 J&D	------	------	4.35
4½s 1937-1963 J&D	------	------	4.35
4s June 1 1929 J&D	------	------	4.10
Memphis 5s July 1954 J&J	------	------	4.35
5s River Term '27-'48 A&O	------	4.40	%
5s Audit Mkt '28-'49 J&J	------	4.40	%
4½s Refunding 1939 J&J	------	------	4.30
4½s St Impt &c 1946 F&A	------	------	4.30
4½s Park 1947 J&J	------	------	4.30
4¾s Street 1947 M&S	------	------	4.30
4½s 1950 J&J	------	------	4.30
4½s Park 1959 A&O	------	------	4.30
4s Water 1933 M&N	------	------	4.30
Memphis S D 4½s 1959 J&J	------	------	4.60

Bonds.	Bid.	Ask.	To Net.
Nashville 6s 1927-1942 A&O	b 4.25	to 4.50	%
5s March 1927-1960 M&S	b 4.30	to 4.40	%
5s March 1933 M&S	------	------	4.40
5s School 1927-1945 J&D	b 4.25	to 4.50	%
4½s Street 1935 J&J	------	------	4.30
4½s High Sch 1940 J&J	------	------	4.30
4s Water 1928 J&J	------	------	4.20
Polk Co 5s 1927-46 J&D	------	------	4.60
Putnam Co 4½s 1941 July 1	------	------	4.60
Robertson Co 4s'41op'31 J&J	------	------	4.50
Shelby Co—4½s Sch '41 J&J	------	------	4.30
4¾s Munic 1933-'57 J&D	------	------	4.40
4s Court House 1955 J&J	------	------	4.30
5s School 1929, 1939, 1949	b 4.25	to 4.40	%
TEXAS.			
Austin 5s 1927-1942 J&J	b 4.50	to 4.70	%
5s SchBlg&Hos '52op'32 J&J	------	------	4.70
4¾% Ref 1927-1946 J&J	------	------	4.70
Beaumont 5s '52 op '32 A&O	------	------	4.70
5s Water Works 1954 M&S	------	------	4.70
5s 1927 A&O	------	------	4.70
5s 1928-1930 A&O	------	------	4.70
5s 1931-1939 A&O	------	------	4.70
5s 1940-1965 A&O	------	------	4.70
4s 1942 opt 1922 J&D	------	------	4.70
Cisco 6s Fund 1949-62 F&A5	------	------	6
Cleburne 5s WW'52op'32 J&J	------	------	4.90
Dallas—5s 1931 J&D	------	------	4.30
5s g Aug 1928 F&A	------	------	4.30
5s 1927-1960 M&N	b 4.25	to 4.35	%
4½s Sch 1927-1952 M&N	b 4.25	to 4.35	%
4½s 1928, 1938, 1939, 1942, 1943, 1944, 1945 J&J	b 4.25	to 4.35	%
4¼s 1927-'30 M&N	b 4.25	to 4.35	%
4¼s 1931-'45 M&N	b 4.25	to 4.35	%
4¼s 1946-'65 M&N	b 4.25	to 4.35	%
4s School 1927-1951 J&J	b 4.25	to 4.35	%
Dallas Co4½sSept10'51 Apr10	------	------	4.40
5s Vlad't & Bridge Feb 10 1954 opt 1924 Apr 10	------	------	5
ElPaso 5s WWPurch'50 A&O	------	------	4.60
5s Fund 1951 opt '31 M&S	------	------	4.60
5s School 1955 opt '35 J&J	------	------	4.60
5s Impt Aug 1 1948 F&A	------	------	4.60
Fort Worth 5s 1951 A&O	------	------	4.50
5s 1929-1934 J&D	------	------	4.50
5s 1935-1959 J&D	------	------	4.50
4½s StImp'48 op aft'28 J&J	------	------	4.35
4½s Sch'49 op aft '29 J&D	------	------	4.35
4s Refunding 1941 J&J	------	------	4.35
Galveston—5s 1932-1936 J&J	------	------	5
5s Grade Rais 1944 A&O	------	------	5
5s School 1927-1954 M&S	------	------	5
5s 1927-1956 A&O	------	------	5
4½s Grad, &c, '48op'28 J&J	------	------	5
4½s Grad,&c,'49 op'29 A&O	------	------	5
Galveston County— 5s Bd Apr 10 '51op'31 A&O	------	------	4.90
GrimesCo 5½s1927 A&O10	------	------	5
5½s Road '28-'29 A&O10	------	------	5
5½s Road 1930-'54 A&O10	------	------	5
Harris Co 4s '47 op '17 A&O	------	------	4.80
Houston—5s Sew1939 M&N	------	------	4.40
5s Ref Oct 16 '41op'31 A&O	------	------	4.40
5s Mun Imp '28-'36 F&A	b 4.45	to 4.65	%
4¾s Sept 1927-1952 M&N	b 4.45	to 4.65	%
4½s Oct 26 '38 op '28 A&O	------	------	4.50
Palestine 5s Sch Aug 1 1929, '34, '39, '44, '49, '54, '59, '64	------	------	4.85
Port Arthur 5s 1927-56 M&S	------	------	4.70
5s Water Aug 25 '28-'65	------	------	4.70
San Antonio—5s '27-'53 M&S	b 4.70	to 4.80	%
5½s W W 1927-'35 M&N	b 4.70	to 4.80	%
5½s W W 1936-'65 M&N	b 4.70	to 4.80	%
5s Sept 1927-1953 M&S	b 4.70	to 4.80	%
5s Sept 1931-1959	b 4.70	to 4.80	%
5s St Imp Dist No 2 1943	b 4.75	to 4.85	%
4½s 1928-1967 J&J	------	------	4.25
San Antonio S D 5s '56 F&A	------	------	4.60
Waco—5s Nov 1 1934 M&N	------	------	4.40
5s Sewer 1937 J&J	------	------	4.40
5s Water-Works 1942 J&J	------	------	4.40
4s Jan 1 1931	------	------	4.40
Wichita Falls 6s 1950 M&N	b 4.75	to 5%	
5½s 1927-1940 M&N	b 4.75	to 5%	
5s Feb 10 1960 F&A10	b 4.60	to 4.75	%
4¾s 1927-1955 M&N	b 4½	to 4.60	%
4¾s 1927-1960 J&D	b 4½	to 4.60	%
UNITED STATES—See pages 16 &48			
UTAH.			
5½s April 1 1941 J&J	------	------	4.20
5s Capitol Bldg 1934 J&J	------	------	4.15
4½s Capitol Bldg 1934 A&O	------	------	4.10
4½s Road 1939 J&J	------	------	4.10
4½s July 1 1939 J&J	------	------	4.10
4s Capitol Bldg 1934 J&J	------	------	4.05
Box Elder Co 4½sSch'32 F&A	------	------	4.30
Ogden—4½s 1929 J&J	------	------	4.25
4¾% 1927-1945	------	------	4.25
4½s Refunding 1932 J&D	------	------	4.25
4½s Ref Wat 1933 M&N	------	------	4.25
Salt Lake City 5s 1927-28M&S	b 4.20	to 4.30	%
5s Refunding 1941 J&J	b 4.25	to 4.35	%
4½s May 1 1934 M&N	b 4.25	to 4.35	%
4½s refunding 1934 M&N	b 4.25	to 4.35	%
4s Ref 1927-1929 A&O	l 4.05	to 4.15	%
4s Ref 1930-1935 A&O	l 4.05	to 4.15	%
4s Ref 1936-1945 A&O	l 4.05	to 4.15	%
4s Ref 1946-1965 A&O	l 4.05	to 4.15	%
Salt Lake City S D 4s '30 J&J	------	------	4.30
4½s Feb 1 1932 F&A	------	------	4.30
4½s Aug 1 1933 F&A	------	------	4.30
Salt L Co 4½s '27 op '16 F&A	------	------	4.35
VERMONT.			
4½s Oct 1 1927-1949 A&O	103½	------	---
Middlebury 4s '41op'21 M&N	97¾	------	---
Rutland 4½s 1946-48 J&J	100¾	------	---
VIRGINIA			
6s deferred ctfs 1871 J&J	------	------	---
Brown Bros certificates	------	------	---
3s "Riddleberger" 1932 J&J	94	94½	---
3s Funded debt 1991 J&J	79½	80	---
4¼s ctf indebt 1930-31 J&J	------	4	4
4¼s ctfs indebt 1932 J&J	------	------	4
4¼s ctf indebt 1933-37 J&J	------	------	4
Albemarle Co 5s 1948 J&J	------	------	4.55
Arlington Co 5¼s '32-'54 F&A	b 4.55	to 4.60	%
Bristol 5¼s Sch '34-'53	------	------	4.75
Charlottesville 5s 1962 M&S	------	------	4.55
5s Water Impt 1958 J&J	------	------	4.55
Danville—4s Refg 1931 J&J	------	------	4.35
4½s Ref Aug 1942 F&A	------	------	4.40
4½s July 1 1939-1950 J&J	------	------	4.40
5s Wat Imp 1927-28 J&D	------	------	4.25
Fairfax Co 4¾s 1945 F&A2	------	------	4.60
Henrico Co Sch 5s '30-'50 J&J	b 4.45	to 4.50	%
Lee County 5s 1927-41 J&J	b 4.35	to 4.70	%
Lynchburg 4½s 1927 J&D	------	------	4.15
4½s Pub Impt 1939 J&J	------	------	4.35
4½s Pub Impt 1946 J&J	------	------	4.35
4½s Water 1951 J&J	------	------	4.35
4s Ref Oct 1934 J&J	------	------	4.35

Bonds.	Bid.	Ask.	To Net
Newport News 4½s '48 J&D	------	------	4.45
4½s Feb 1953 F&A	------	------	4.45
4s Street Nov 1 1941 M&N	------	------	4.45
Norfolk—6s Oct 1 1950 A&O	------	------	4.60
5½s School Oct 1 '51 A&O	------	------	4.50
5s Municipal 1949 F&A	------	------	4.40
5s Municipal 1969 F&A	------	------	4.45
4½s Munic Impt '42 M&S	------	------	4.35
4½s Renew Apr 1 '41 A&O	------	------	4.35
4½s Imp July 1940 J&J	------	------	4.35
4s Impt March 1936 M&S	------	------	4.35
Petersburg 4½s 1952 A&O	------	------	4.35
Portsmouth—4½s 1940 F&A	------	------	4.40
5½s Aug 1 1951 F&A	------	------	4.55
4½s Imp Oct 1 1942 A&O	------	------	4.40
4½s Sch & Sew 1938 J&J	------	------	4.40
4½s 1930-1940 J&J	------	------	4.40
4½s 1941-1954 J&J	------	------	4.40
5s Water 1948 J&D	------	------	4.45
6s Refunding 1928 J&J	------	------	4.40
Richmond—6s 1927-29 J&J	b 4.15	to 4.20	%
6s July 1 1930 J&J	------	------	4.25
4½s Pub Imp 1949 J&J	------	------	4.20
4½s St & Pk Rd Sept '29 J&J	------	------	4.15
4½s 1958 J&J	------	------	4.20
4s 1927 to 1930 J&J	b 4.10	to 4.15	%
4s 1938 to 1943 J&J	------	------	4.20
4s 1941 J&J	------	------	4.20
4s Elec Light 1942 J&J	------	------	4.20
4s 1943 J&J	------	------	4.20
Roanoke 4½s Ref 1936 J&J	------	------	4⅜
4½s Street Impt May 1940	------	------	4⅜
4½s Pub Bldg 1941 M&N	------	------	4⅜
4½s Pub Bldg 1944 M&N	------	------	4⅜
4½s Apr 1952 A&O	------	------	4⅜
4s Street Impt 1936 J&J	------	------	4⅜
Stafford Co 5s 1942 J&J	------	------	4.65
Staunton 5s 1929-58 M&S	b 4.35	to 4.55	%
Tazewell Co 5s 1927-46 J&J	b 4.25	to 4.60	%
WASHINGTON			
6s Gen Fund 1927-1940 J&J	b 4%	to 4.15	%
5½s Feb 1 1931 F&A	104½	105	---
Aberdeen 5½s '27-'31 J&D	------	------	5
Clarke Co 5s '35 opt '25 Jan 1	------	------	5
Everett 5s July 15 1931 J&J	------	------	5
5s June 1936 J&D	------	------	5
5¼s Water 1934-1938 M&S	------	------	5
King Co—5s 1928 M&S	------	------	4.50
5s Court House '33 opt May	------	------	4.75
5s Road 1935 F&A	------	------	4.50
4½s Harb opt '27-'30 Nov1	b 4.65	to 4.80	%
Lewis Co 5s 1927-32 M&S	b 4.85	to 5%	
Pacific Co 4¼s July 1 '28-'36	------	------	4.85
Pierce Co 5s Sept 1 1928-37 Sept	b 4.60	to 4.70	%
4s Ref 1927 opt 1916 M&S	------	------	4.75
Port of Seattle 5s '27-'55 M&S	------	------	4⅞
4½s Jan 1928-1955 J&J	------	------	4.80
Seattle—5s 1927-1930 J&J	------	------	4.50
6s L & P Sys 1927-41 A&O	------	------	5
5½s L & P 1929-43 M&N	------	------	5
5s Light & Pow 1942-56A&O	------	------	5
4½s Sewer 1927 M&S	------	------	4.50
4½s Sewer 1931 J&J	------	------	4.50
4½s Light ext 1932 J&J	------	------	4.50
4½s 1928-1932 A&O	b 4.20	to 4.40	%
4½s 1933-1940 A&O	------	------	4.40
4½s 1941-1955 A&O	------	------	4.40
4s April 1 1929 A&O	------	------	4.35
Seattle School Dist No. 1— 4½s Mar '27 to '31 M&S	------	------	4.50
4s 1946-1950 M&N	------	------	4.40
Snohomish Co 5s '31 opt aft '21	------	------	5
Spokane 5s Park 1927 J&D	------	------	4.30
4½s Bridge Const 1931 J&J	------	------	4.25
4½s Park 1962 J&J	------	------	4.25
4¼s Bridge 1927-36 J&J	------	------	4.25
Spokane S D No 81 4½s '29 J&J	------	------	4.40
4½s May 1 1931 M&N	------	------	4.40
Stevens Co—4½s '29 opt '19	------	------	5
Tacoma—5s 1927-33 J&D	------	------	4.75
4¾s Water '39-'43(s-a) J&J	------	------	4.50
4½s Lt & Pow 1929 J&J	------	------	4.75
4½s Refunding 1931 A&O	------	------	4.75
3½s Jan 1 1939 J&J	------	------	4.75
WEST VIRGINIA			
5s Highway 1927-1946 J&J	b 4%	to 4.15	%
3½s Jan 1 1939 J&J	------	------	4
Charleston 4½s '41 opt '27 J&J	------	------	4.05
Charleston S D 5s '27-'52 J&J	b 4.15	to 4.40	%
Clarksburg 5s '27-'53 A&O	b 4.25	to 4.50	%
Clarksbg S D 5s '41 op '21 M&S	------	------	4.55
Hancock County—5s Grant Road Dist '46 opt '32 M&N	------	------	4.90
Huntington 5s 1944 Oct	------	------	4.30
5s Ind Sch D '28-'34 J&J	b 4.25	to 4.35	%
Martinsburg 5s '43 op '29 Dec1	------	------	4.60
Mercer Co 5s '44 op '24 A&O15	------	------	4.65
Morgantown 5s 1927-48 J&J	b 4.30	to 4.55	%
Parkersburg 4s Wat '29 June 4½s June 1 1933 J&D	------	------	4.30
	------	------	4.40
Wheeling 5s W W '32-'52 J&J	------	------	4.20
4s Ref 1927 to 1936 July	b 4%	to 4.15	%
WISCONSIN			
Appleton 4½s 1927-32 F&A	------	------	4.15
Eau Claire 4½s W W '33-'44	------	------	4.15
Fond du Lac 4½s '27-'35 Mar	b 4.05	to 4.15	%
Green Bay 4½s '28-'33 J&J	b 4.05	to 4.15	%
6s W W 1927-1935 M&N	------	------	4.80
6s W W 1936-1960 M&N	------	------	4.80
Jefferson Co 5s '28-'32 A&O	b 4.10	to 4.20	%
La Crosse 4½s '32 op '22 F&A	------	------	4.25
4s Water '31 op '21 J&D	------	------	4.25
Madison—4s Oct 1931 A&O	------	------	4.10
Marshfield 4½s '28-'32 J&J	------	------	4.20
Milwaukee 5s 1928-1939 J&J	b 4%	to 4.05	%
5s 1927-1939 J&J	b 4%	to 4.05	%
5s Jan 1928-1940 J&J	b 4%	to 4.05	%
5s July 1927-1940 J&J	b 4%	to 4.05	%
4½s 1928-1939 J&J	b 4%	to 4.05	%
4½s Park 1927-1935 J&J	b 4%	to 4.05	%
4½s 1928-1931 J&J	------	------	4
4½s 1932-1945 J&J	------	------	4.05
Milwaukee County— 4½s Sew Mar 18 '36-'45	------	------	4.10
Oshkosh 4½s 1928-34 F&A	b 4.10	to 4.15	%
Racine 4½s Ref '28-'30 F&A	------	------	4.05
6s 1927-1941 F&A	b 4.10	to 4.20	%
Racine Co 6s 1930-1940 J&J	------	------	4.20
Superior 4¾s Sch '27-'44 J&J	b 4.10	to 4.20	%
Wausau 4½s '27-'33 A&O	b 4.10	to 4.20	%
Wood Co—5s '28-'29-'31 A&O	b 4.10	to 4.20	%
5s 1934 A&O	------	------	4.15
5s 1937 and 1938 A&O	------	------	4.15
WYOMING			
6s Pub Bldg 1927-28 July	------	------	4.50
Cheyenne 5s '31 op '11 F&A	------	------	5
Natrona Co S D No 2— 5s 1928-1944	------	------	4.80
Sheridan— 6s Fund Mar 15 1952 M&S	------	------	4.85

b Basis. f Flat price. n Nominal.

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BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

ALABAMA—*National banks Dec. 31; State institutions Dec. 31.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—	$	$	$		Per	share.
Amer Tr & Sav Bank	1,000,000	1,010,306	14,073,462	100	300	325
Birming'm Tr & Sav	1,000,000	1,130,854	20,927,095	100	375	450
Broth of L Eng B & T	500,000	c82,529	1,292,572	100	115	125
First National Bank	1,500,000	3,811,049	40,935,070	100	600	625
Traders Nat Bank	250,000	t196,606	4,029,448	100	200	225
					Per	share.
Mobile—						
First National Bank	300,000	1,620,413	17,738,205	100	565	575
Merchants' Bank	500,000	685,578	11,823,452	100	300	310
People's Bank	400,000	172,418	4,055,807	100	150	-----
Montgomery—					Per	share.
First National Bank	1,000,000	637,539	9,117,815	100	205	215
Fourth Nat Bank	500,000	r306,342	6,008,837	100	132	140
Alabama National Bk	300,000	t67,916	2,253,468	100	105	108
Union Bank & Tr Co	100,000	c149,461	0,093,083	100	220	230

ARIZONA—*National banks Dec. 31; State institutions Dec. 31.*

Phoenix—					Per	share.
Citizens State Bank	100,000	t7,0[illegible]	700,000	100	------	-----
Commercial Nat Bk	150,000	t5,145	538,884	100	------	-----
Nat Bank of Arizona	200,000	t24,491	4,094,760	100	------	-----
Phoenix Nat Bank	200,000	170,486	5,523,419	100	------	-----
Phoenix Sav Bk & Tr	100,000	295,299	3,774,878	100	------	-----
Valley Bank	1,050,000	301,671	13,665,019	100	------	-----

ARKANSAS—*National banks Dec. 31: State institutions Dec. 31.*

Little Rock—					Per	share.
Amer South Tr Co	1,000,000	366,344	15,508,990	25	------	-----
Central Bank	200,000	50,216	1,079,042	100	------	-----
England Nat Bank	300,000	t104,510	2,696,629	100	------	-----
Exchange Nat Bank	300,000	240,786	5,369,446	100	------	-----
Federal Bk & Tr Co	200,000	27,452	2,009,442	----	------	-----
People's Sav Bank	200,000	91,643	3,075,592	25	------	-----
Twin City Bank	100,000	27,651	1,304,649	----	------	-----
Bankers Trust Co	300,000	156,487	8,518,392	100	------	-----
Exchange Trust Co	100,000	145,546	1,840,639	100	------	-----
Union Trust Co	500,000	356,782	8,528,344	100	------	-----
W B Worthen Co	200,000	381,269	3,349,169	100	------	-----
Pine Bluff—					Per	share.
Cotton Belt Bk&TCo	100,000	11,276	748,413	25	160	165
Nat Bank of Ark	100,000	204,780	3,190,991	100	280	285
Merch & Plant Bank	175,000	241,780	3,024,317	25	225	235
Peoples S B & Tr Co	100,000	63,477	678,358	25	145	150
Simmons Nat Bank	200,000	491,472	6,143,254	100	265	275

CALIFORNIA—*National banks Dec. 31; State institutions Dec, 31.*

Fresno—						
First National Bank	200,000	79,871	4,528,450	100	------	165
Los Angeles.					Per	share.
Bank of America	2,500,000	1,349,585	23,428,127	100	195	-----
Bank of San Pedro	350,000	t41,303	3,298,748	100	------	-----
Cent Com'l & Sav Bk	325,000	t26,736	1,349,699	100	------	-----
Citizens' Nat Bank	4,000,000	2,309,946	50,155,590	100	411	-----
Com'lNat Tr&SavBk	2,000,000	1,909,340	21,444,198	100	230	-----
Farmers & MerchNat	2,000,000	7,545,501	48,103,217	100	495	510
Fed Tr & Sav Bank	500,000	t139,155	4,096,352	100	150	-----
First Nat Bk, San P	200,000	r65,000	2,626,000	100	------	-----
First National Bank	3,500,000	4,511,991	91,878,271	100	460	-----
California Bank	3,000,000	2,158,426	88,968,617	100	413	-----
MerchNatTr&SavBk	4,000,000	4,696,781	127,720,643	100	375	380
Nat City Bk of L A	1,000,000	t114,449	13,563,664	100	150	160
California Trust Co	500,000	t154,345	b14,733,219	100	------	-----
Security Tr & Sav Bk	11,275,000	5,734,779	33,658,909	100	445	455
Citizens Tr & Sav Bk	2,000,000	2,194,811	52,219,851	100	------	-----
Pacific National Bk	1,000,000	t236,123	6,119,429	100	137½	-----
Pacific-S W T & S B	6,900,000	7,288,242	200,956,599	100	------	-----
Pan Am Bank of Cal	2,000,000	1,000,000	3,963,343	----	------	-----
Peoples Nat Bank	500,000	t70,000	3,192,674	100	------	-----
Seaboard Nat Bank	1,000,000	t124,412	3,863,015	100	------	-----
U S National Bank	750,000	t236,727	7,024,176	100	197½	210
Union Bank & Trust	3,000,000	964,213	16,419,200	100	190	-----
Wilshire Nat Bank	200,000	t45,005	987,180	100	------	-----
Oakland—					Per	share.
Central Sav Bank	1,200,000	1,937,048	31,368,822	100	290	-----
Central Nat Bank	1,200,000	1,963,027	25,637,437	100	290	-----
New First Nat Bank	500,000	t48,363	3,928,108	100	115	-----
Farmers & Mer Sav	300,000	t154,244	5,107,986	100	135	-----
Oakland Bank	1,500,000	3,169,542	61,433,842	100	------	360
Pasadena—						
Central Nat Bank	100,000	40,592	1,896,475	100	200	250
Citizens Savings Bk	300,000	t217,795	3,686,433	100	270	300
Comm'l Bk of Pasad	100,000	t14,938	351,999	100	------	-----
First National Bank	450,000	309,856	5,846,112	100	------	-----
Pasadena Nat Bank	100,000	25,529	1,560,931	100	------	-----
Security Nat Bank	300,000	158,517	3,155,932	100	------	-----
First Trust & Sav Bk	900,000	681,736	11,889,308	100	------	-----
Sacramento—					Per	share.
California Nat Bank	1,500,000	1,092,145	22,960,149	100	------	250
Capital Nat Bank	500,000	478,299	11,126,325	100	------	-----
California Tr & S Bk	450,000	605,734	12,997,768	100	------	-----
Farm & Mech Bank	350,000	t379,945	7,561,855	100	------	-----
Merchants Nat Bank	200,000	150,598	2,513,454	100	175	-----
People's Bank	800,000	289,962	7,984,315	100	125	-----
SanBernardino—						
American Nat Bank	150,000	t84,095	2,004,709	100	------	-----
California State Bk	100,000	t155,015	1,296,543	100	------	-----
San Bernardino N Bk	100,000	363,370	2,116,151	100	------	-----
San Bern Co Sav Bk	150,000	365,106	3,106,175	100	------	-----
San Diego—						
First National Bank	1,000,000	1,025,724	17,107,046	100	300	325
First Trust & Sav Bk	500,000	252,778	5,390,690	100	175	200
San Diego Tr & S Bk	400,000	1,234,997	10,266,143	100	400	425
Secur Comm & S Bk	273,300	t100,303	2,610,345	100	160	175
Union National Bank	300,000	t98,413	2,383,808	100	150	175
United States Nat Bk	100,000	40,771	1,888,150	100	150	-----
University Ave Bank	125,000	t38,621	1,570,493	100	180	200
Southern Trust & Commerce Bank	1,200,000	520,065	22,432,597	100	200	215

CALIFORNIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
San Francisco—	$	$	$		Per	share.
Amer Bank of San Fr	5,000,000	t1,843,399	70,490,582	100	198	200
Anglo London-Paris National Bank	5,000,000	4,171,897	105,460,614	100	202½	210
Bank of Calif, N A	8,500,000	9,186,360	85,261,638	100	25[illegible]	262
Bank of Italy	20,000,000	13,918,288	416,656,511	100	549¾	551
Banca Popolare Fugazi	1,057,000	t199,403	18,683,932	100	125	-----
Brit-American Bank	1,000,000	t97,519	2,268,070	100	------	-----
Brotherhood Natl.Bk	500 000	115,228	1,837,289	----	------	-----
Canadian Bk of Com	750,000	d824,072	6,528,849	100	------	-----
Crocker First Nat Bk	6,000,000	3,378,170	72,101,486	100	------	307
Donohoe-Kelly B Co	650,000	t214,585	2,346,842	100	------	-----
French-Amer Bank	1,250,000	1,011,314	20,879,528	100	251	265
The San Fran Bank	1,000,000	3,550,000	107,226,567	1000	10000	11500
Humboldt Bank	1,200,000	t1,388,289	28,227,318	100	350	-----
Italian-Amer Bank	1,500,000	r666,348	21,089,785	100	206	260
Liberty Bank	1,850,000	1,744,173	41,255,087	100	------	-----
Mission Sav Bank	500,000	210,328	9,203,135	100	110	115
The Mission Bank	200,000	218,984	2,257,373	100	135	145
Pacific Nat Bank	1,000,000	272,772	5,383,260	100	120	-----
Wells Fargo Bank & Union Trust Co	9,000,000	t8,049,334	115,642,333	100	265	-----
Anglo-Calif Trust Co	1,500,000	t2,286,453	59,706,241	100	------	350
Mercantile Trust Co	5,500,000	5,298,738	177,474,822	100	300	-----
Crocker First Federal Tr Co	1,500,000	1,091,985	28,517,212	50	------	-----
United Bank & Tr Co	4,500,000	1,138,499	42,672,225	100	149	155
San Jose—					Per	share.
Bank of San Jose	300,000	t502,399	4,737,779	100	------	-----
First National Bank	600,000	814,179	7,426,412	100	------	-----
Growers Bank	300,000	41,201	1,305,411	100	------	-----
Security Sav Bank	100,000	325,333	3,092,416	100	------	-----
Security State Bank	100,000	325,701	1,967,523	100	------	-----
Stockton—						
City Bank	500,000	t253,425	3,948,496	80	------	-----
Comm'l & Sav Bank	750,000	t613,022	6,362,051	100	------	-----
First National Bank	200,000	t524,056	2,082,983	100	------	-----
Stockton S & L Bank	1,000,000	642,977	7,321,998	100	------	-----
Union Safe Dep Bank	310,000	r48,546	1,645,640	100	------	-----

CANADA—See last page.

COLORADO—*National banks Dec. 31; State institutions Dec. 31.*

Colorado Spgs.—					Per	share.
Colorado Sav Bank	50,000	218,652	2,086,388	100	------	-----
Colorado Spgs Nat B	100,000	111,616	1,706,659	100	------	-----
Exchange Nat Bank	300,000	207,360	5,563,389	100	------	-----
First National Bank	300,000	348,009	6,206,886	100	------	-----
Colo Title & Tr Co	150,000	92,545	1,712,918	100	------	-----
Denver—					Per	share.
American Nat Bank	500,000	581,861	9,778,032	100	------	-----
Central Sav Bk & Tr	500,000	127,159	3,890,652	100	------	-----
Colorado Nat Bank	1,000,000	1,607,169	40,790,280	100	------	-----
Denver Nat Bank	f1,250,000	1,143,379	32,584,735	100	------	-----
First National Bank	1,500,000	1,865,740	43,632,571	100	------	-----
Pioneer State Bank	100,000	15,500	659,396	100	------	-----
South B'way Nat Bk	180,000	22,500	309,489	----	------	-----
Stock Yards Nat Bk	250,000	t43,752	1,652,971	100	------	-----
U S National Bank	550,000	1,353,732	20,754,329	100	------	-----
Guardian Trust Co	240,000	24,261	611,987	100	------	-----
International Tr Co	500,000	1,427,704	17,151,402	100	------	-----
Leadville—					Per	share.
Carbonate Amer N B	100,000	34,198	1,619,786	100	------	-----
Pueblo—						
First National Bank	500,000	1,115,078	16,740,624	100	------	-----
Minnequa Bank	30,000	t102,387	2,325,572	100	------	-----
Western Nat Bank	100,000	154,390	2,261,261	100	------	-----
Pueblo Sav & Tr Co	100,000	231,934	4,981,447	100	------	-----

CONNECTICUT—*National banks Dec. 31; State institutions Dec. 31.*

Bridgeport—					Per	share.
City National Bank	1,000,000	1,537,752	12,512,559	100	260	-----
First National Bank	1,000,000	1,885,065	18,134,618	100	300	-----
Bridgeport Trust Co	1,000,000	918,279	10,568,817	100	240	250
Amer Bank & Tr Co	200,000	226,634	6,036,461	100	195	200
Comm'l Bk & Tr Co	300,000	110,558	2,166,138	100	145	150
Newfield Bk & Tr Co	100,000	116,404	1,796,208	----	------	-----
North End Bk & Tr	100,000	128,983	1,287,092	100	175	-----
West Side Bank	200,000	137,667	3,149,547	100	148	150
Hartford—					Per	share.
City Bank & Tr Co	900,000	1,205,287	20,194,325	100	650	700
Conn River Bkg Co	150,000	863,215	6,416,778	30	300	-----
First National Bank	1,150,000	1,294,388	10,468,302	100	243	-----
Glastonbury Bk & Tr	100,000	95,515	1,164,532	50	80	-----
Hartford-Aetna N B	2,000,000	3,690,160	19,512,372	100	------	460
Merchants Bk & Tr	100,000	47,363	734,159	100	100	-----
Mutual Bk & Tr Co	300,000	132,149	3,334,058	100	120	140
Phoenix Bank & Tr Co	1,600,000	2,666,458	26,019,115	100	400	-----
United States Sec Tr	2,000,000	2,086,113	12,830,199	100	------	460
East Hartf Trust Co	150,000	189,048	2,352,377	100	300	-----
Hartford-Conn Tr Co	2,500,000	3,351,687	24,789,646	100	590	-----
Park Street Trust Co	100,000	152,969	3,330,377	100	450	-----
Riverside Trust Co	300,000	559,543	2,753,710	100	450	-----
Simsbury Bk & Tr Co	50,000	70,545	1,187,463	50	------	-----
Travelers Bk & Tr Co	100,000	474,806	5,843,975	100	------	-----
New Haven—					Per	share.
Amer Bank & Tr Co	100,000	t183,797	2,793,562	100	175	-----
Bway Bk & Tr Co	300,000	t118,410	3,139,657	100	117	-----
First National Bank	1,050,000	1,469,033	17,071,250	100	250	-----
Mechanics' Bank	300,000	1,165,000	17,127,055	60	330	-----
Merchants Nat Bank	500,000	531,955	8,068,348	50	100	-----
New Haven Bk NBA	1,200,000	2,262,529	8,482,302	100	240	-----
Nat Tradesm Bk&Tr	500,000	633,865	3,197,855	100	170	173
Second Nat Bank	750,000	1,373,647	11,264,431	100	235	-----
Un & N Haven Tr Co	650,000	1,240,794	11,122,038	100	300	-----
Norwich—					Per	share.
Merchants' Nat Bk	100,000	t84,503	553,543	100	100	110
Thames Nat Bank	1,000,000	t807,336	3,3020,73	100	140	145
Uncas National Bank	100,000	t68,251	680,000	100	100	105
Bankers Trust Co	100,000	t39,180	861,717	100	------	100

* Sale price. *a* Dec. 31 1925. *b* Trust assets. *c* Oct. 15 1926. *d* April 6 1925. *e* Nov. 18 1926. *f* Capital increase *l* Last Sale price, *r* April 12 1926. *t* June 30 1926. *x* Ex-dividend.

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CONNECTICUT—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Waterbury—	$	$	$		Per	share.
Citiz & Mfrs' Nat Bk	600,000	671,211	11,338,738	100	350	-----
Waterbury Nat Bank	500,000	516,109	4,594,841	50	85	-----
Colonial Trust Co	500,000	1,515,000	7,452,541	100	600	-----
Merchants Trust Co	400,000	509,127	5,926,307	100	300	-----
Waterbury Trust Co.	300,000	365,013	3,929,009	100	250	-----

DELAWARE—*National banks Dec.* 31; *State institutions Dec.* 31.

Wilmington—					Per	share.
Central Nat Bank	210,000	258,550	1,915,012	100	125	130
Farmers' Bank	500,000	1,565,962	17,528,887	50	140	150
Industrial Trust Co	1,250,000	365,288	2,392,020	50	61½	63
Nat Bk of Delaware	110,000	195,243	1,669,405	100	200	210
Union National Bank	203,175	877,138	4,303,839	25	134	140
Delaware Trust Co	1,000,000	315,379	8,723,949	100	118	125
Equitable Trust Co	1,000,000	1,562,889	5,256,479	100	310	320
Security T & S D Co	997,825	1,480,781	7,435,358	100	290	300
Wilmington Trust Co	2,000,000	1,653,511	16,881,852	50	130	138

DISTRICT OF COLUMBIA—*Nat. banks Dec.* 31; *State institutions Dec.* 31.

Washington—					Per	share.
Columbia Nat Bank	250,000	479,795	3,954,629	100	380	-----
Commercial Nat Bk	1,000,000	531,353	14,366,740	100	230	-----
Bank of Comm & Sav	100,000	b139,579	1,799,846	10	255	-----
Departmental Bank	105,840	b37,165	522,026	10	-----	-----
District Nat Bank	1,000,000	909,395	8,751,321	100	238	245
Farm & Mech Nat	252,000	400,763	3,332,991	100	275	295
Fed'l Amer Nat Bank	1,600,000	1,084,236	12,500,924	100	312	325
Franklin Nat Bank	225,000	125,029	4,250,582	100	-----	-----
Liberty Nat Bank	500,000	244,610	3,170,277	100	205	208
Lincoln Nat Bank	400,000	551,261	6,375,535	100	365	-----
Merch Bk & Tr Co	1,000,000	321,244	9,534,552	100	150	155
Mt Vernon Sav Bank	160,000	b144,207	4,237,408	100	-----	-----
Nat Bank of Wash'n	1,050,000	1,075,600	8,395,968	100	275	295
Nat Capital Bank	200,000	b307,453	1,824,196	100	275	-----
Nat Metropol Bank	800,000	1,297,284	15,597,451	100	404	407
Riggs National Bank	2,500,000	2,156,053	38,499,081	100	478	484
Second Nat Bank	500,000	361,570	5,333,287	100	250	-----
Secur Sav & Com Bk	300,000	332,308	4,786,391	100	365	-----
Wash'ton Sav's Bk	100,000	31,972	639,859	16	285	-----
Amer Secur & Tr Co	3,400,000	3,370,838	29,273,037	100	372	375
Continental Trust Co	1,000,000	177,169	2,812,227	100	105½	107
Nat'l Sav & Tr Co	1,000,000	b2,491,409	10,995,470	100	495	-----
Munsey Trust Co	2,000,000	1,078,142	5,129,751	100	-----	-----
Union Trust Co	2,000,000	963,125	7,311,128	100	237	-----
United States Sav Bk	100,000	228,423	2,141,495	100	500	-----
Wash Loan & Tr Co	1,000,000	2,213,849	13,625,405	100	475	500

FLORIDA—*National banks Dec.* 31; *State institutions June* 30.

Jacksonville—					Per	share.
Atlantic Nat Bank	2,000,000	919,237	44,454,213	100	250	-----
Barnett N B of Jack	1,000,000	1,351,492	25,070,561	100	300	300
Citizens Bank	100,000	102,844	2,483,178	100	300	-----
Florida Nat Bank	1,000,000	1,205,749	27,951,368	100	210	225
People's Bank	300,000	105,995	5,151,879	100	200	225
Lakeland—						
First National Bank	100,000	174,334	2,874,892	100	350	400
State Bk of Lakeland	150,000	148,361	2,820,574	100	200	250
Miami—						
Bk of Bay Biscayne	1,000,000	1,079,758	33,703,720	100	-----	-----
City Nat. Bk & Tr Co	2,000,000	566,448	10,835,687	100	-----	-----
First National Bank	1,200,000	1,523,260	41,750,164	100	-----	-----
First Tr & Sav Bank	300,000	297,946	4,045,591	100	-----	-----
Miami Beach First National Bank	300,000	256,112	4,216,490	100	-----	-----
Southern Bk & Tr Co	100,000	129,842	8,530,162	100	-----	-----
Third Nat'l Bank	350,000	70,000	357,606	----	-----	-----
Biscayne Trust Co	150,000	223,038	3,267,493	100	-----	-----
Trust Co of Florida	200,000	392,004	g26,303	100	-----	-----
Orlando—						
Bk of Orange & Tr Co	200,000	112,641	2,691,696	100	-----	-----
First Nat Bk in Orlan	100,000	165,154	3,177,187	100	-----	l275
Orlando Bk & Tr Co	100,000	e192,062	4,711,619	100	-----	-----
St Bk of Orl & Tr Co	100,000	189,742	6,896,559	100	-----	-----
St. Augustine—						
First National Bank	130,000	82,843	3,744,268	100	-----	-----
People's Bk for Sav	25,000	e131,118	1,630,652	100	-----	-----
St Augustine Nat Bk	50,000	56,354	2,579,615	100	-----	-----
The Commercial Bk	30,000	32,690	1,025,946	100	-----	-----
St. Petersburg—						
Alexander Nat Bank	200,000	74,890	2,394,015	100	200	225
American Bk & Tr Co	200,000	536,100	5,046,191	100	-----	-----
Cent Nat Bk & Tr Co	300,000	701,111	7,704,749	100	-----	-----
First National Bank	600,000	632,766	10,807,986	100	-----	-----
Tampa—						
Citizens Bank & Tr	1,000,000	e1,607,580	22,821,835	100	-----	-----
Exchange Nat Bank	1,000,000	432,310	14,859,420	100	-----	-----
First National Bank	1,200,000	1,150,642	17,050,961	100	-----	l160
First Sav & Trust Co	500,000	307,199	2,209,949	100	-----	-----
Nat City Bk, Tampa	500,000	400,000	5,410,049	100	-----	-----
West Palm Beach—						
The Citizens Bank	100,000	228,000	2,669,334	100	-----	400
Farmers Bk & Tr Co	100,000	1,052,113	14,588,383	100	2000	2500
First Am Bk & Tr Co	300,000	c413,367	9,507,353	100	-----	-----

GEORGIA—*National banks Dec.* 31; *State institutions Dec.* 27.

Atlanta—					Per	share.
American Sav Bank	200,000	a85,000	400,000	100	125	-----
Atl & Lowry Nat Bk	4,000,000	3,716,789	48,578,340	100	315	320
Citizens & South Bk	3,000,000	3,178,600	61,107,983	‡	255	265
Fourth Nat Bank	1,200,000	2,611,376	35,679,629	100	335	345
Fulton Nat Bank	750,000	385,432	9,882,234	100	135	140
Ga Sav Bk & Tr Co	500,000	a478,415	3,495,293	100	225	235
Atlanta Trust Co	1,500,000	a719,111	5,015,060	100	130	135
Trust Co of Georgia	2,000,000	1,892,127	7,424,245	100	-----	-----
Augusta—					Per	share.
Georgia RR Bank	1,000,000	533,879	10,535,936	100	-----	-----
Citizens & South Bk	3,000,000	3,178,600	61,107,983	‡	255	265
Nat Exchange Bank	400,000	212,261	3,056,879	100	100	105
Union Savings Bank	100,000	a111,823	1,705,200	100	140	155
Columbus—					Per	share.
Col Sav Bk & Tr Co	250,000	a252,627	3,134,915	100	135	140
Fourth Nat Bank	300,000	b156,365	1,446,321	100	120	125
Home Savings Bank	100,000	b78,600	1,480,000	100	140	145
Merch & Mech Bank	200,000	a310,121	1,713,592	100	190	195
First Nat Bk of Col	200,000	218,502	1,382,348	100	125	140
Third National Bank	500,000	553,929	2,226,515	100	125	140
Macon—					Per	share.
Citizens & Sou Bank	3,000,000	3,178,600	61,107,983	‡	260	262
Fourth Nat Bank	500,000	502,875	11,351,069	100	150	160
Macon Nat Bank	200,000	b248,796	4,035,565	100	195	200
Macon Savings Bk	50,000	a161,000	564,000	100	265	300
Savannah—					Per	share.
Citizens' & Sou Bank	3,000,000	3,178,600	61,107,983	100	255	260
Exchange Bank	250,000	a142,000	2,120,000	100	115	130
Liberty Bk & Tr Co	300,000	650,818	5,292,753	100	190	200
Savannah Bk & TrCo	700,000	777,102	5,337,678	100	-----	165
Citizens' Bk & Tr Co	300,000	95,111	1,560,960	100	100	105

IDAHO—*National banks Dec.* 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boise City—	$	$	$			
Boise City Nat Bank	375,000	110,031	4,264,608	100	-----	-----
First Nat of Idaho	300,000	345,794	8,130,082	100	-----	-----
Pacific Nat Bank	300,000	103,291	3,402,887	100	-----	-----

ILLINOIS—*National Banks Dec.* 31; *State institutions Dec.* 31.

Aurora—						
Aurora Nat Bank	300,000	295,792	2,739,357	100	-----	-----
First National Bank	100,000	249,132	3,933,657	100	335	350
American Nat Bank	100,000	306,395	2,245,957	100	375	400
Merchants Nat Bank	300,000	284,085	2,847,015	100	200	225
Old Second Nat Bank	200,000	328,788	2,317,432	100	150	-----
Aurora Tr & Sav Bk	200,000	206,669	2,519,366	100	215	225
Chicago—					Per	share
Adams State Bank	200,000	56,263	2,290,102	100	145	150
Aetna State Bank	200,000	176,401	4,275,864	100	190	-----
Albany Park Nat Bk	200,000	b92,047	3,349,565	100	185	190
Alliance Nat Bank	200,000	179,321	4,231,063	100	160	-----
Ashland State Bank	250,000	a148,802	1,816,299	100	130	140
Atlas Exch Nat Bank	200,000	93,772	2,490,653	100	150	160
Austin National Bk	200,000	b126,362	3,578,830	100	195	200
Austin State Bank	300,000	345,548	6,100,357	100	275	-----
Beverly State Sav Bk	100,000	b47,386	1,158,655	100	182	-----
Boulevard Bridge Bk	500,000	350,000	12,731,982	100	210	-----
Boulevard State S Bk	200,000	39,919	1,314,472	100	-----	-----
BowmanvilleNat'lBk	200,000	84,925	4,500,728	100	175	-----
Broadway Nat Bank	200,000	74,119	1,668,118	100	103	106
Bryn Mawr State Bk	200,000	54,700	1,272,536	100	t135	-----
Binga State Bank	200,000	60,106	1,416,092	100	-----	-----
Build & Merch St Bk	200,000	133,489	2,507,116	100	215	225
Calumet Nat Bank	300,000	276,702	8,681,094	100	300	320
Capital State Sav Bk	300,000	125,881	4,823,961	100	180	190
Central Mfg Dist Bk	500,000	866,834	6,8 2,018	100	400	410
Chic Lawn State Bk	400,000	355,934	2,116,883	100	235	240
Citizens State Bank	500,000	d435,352	8,780,820	100	345	355
City State Bk of Chic	400,000	223,476	2,496,812	100	340	-----
Cont & Com Nat Bk	25,000,000	24,704,343	421,430,661	100	467	472
Columbia State S Bk	200,000	68,386	2,618,161	100	160	-----
Community State Bk	200,000	57,565	1,676,379	100	-----	-----
Cosmopolitan St Bk	750,000	556,722	12,261,110	100	225	235
Cottage Grove St Bk	200,000	126,759	3,430,097	100	160	-----
Cragin State Bank	100,000	21,313	1,224,766	100	-----	-----
Depositors State Bk	350,000	275,000	5,366,311	100	189	195
Division State Bank	200,000	201,487	2,763,032	100	-----	-----
Douglass Nat Bank	200,000	43,121	1,519,739	100	105	135
Drexel State Bank	350,000	a426,491	8,607,781	100	245	-----
Drovers Nat Bank	1,000,000	579,613	20,566,322	100	222	-----
First Englew State Bk	200,000	136,488	3,332,494	100	185	-----
First Italian State Bk	100,000	55,681	1,371,531	----	-----	-----
First National Bank	15,000,000	19,419,765	258,285,202	100	650	-----
First Nat Englewood	200,000	644,911	7,067,420	100	415	425
Foreman Nat Bank	4,000,000	5,237,621	85,749,520	100	505	512
Fullerton State Bank	250,000	138,873	3,645,631	100	170	180
Garfield Park St S Bk	500,000	263,822	6,185,365	100	178	188
Guardian Nat Bank	1,000,000	250,000	3,745,539	100	-----	-----
Halsted St State Bk	200,000	257,262	3,606,697	100	290	300
Hamilton State Bk	200,000	55,102	1,328,485	100	115	125
Harbor State Bank	100,000	29,585	1,024,412	100	-----	-----
Hill State Bank	200,000	71,191	2,265,421	100	-----	-----
Humboldt State Bk	300,000	92,241	4,050,669	100	180	-----
Hyde Park State Bk	300,000	386,263	5,252,364	100	300	-----
Immel State Bank	200,000	60,897	2,005,502	100	136	143
Immigrant State Bk	200,000	71,582	1,162,848	100	-----	-----
Independence St Bk	400,000	200,854	5,420,594	100	195	205
Irving Park Nat Bk	200,000	188,100	4,225,243	100	290	300
Irving State Savs Bk	200,000	51,993	1,530,435	100	-----	-----
Jackson Park Nat Bk	200,000	25,468	1,261,995	100	-----	-----
Jefferson Park Nat	250,000	156,141	4,194,541	100	250	-----
Kaspar Amer St Bk	1,600,000	989,794	16,568,193	100	215	225
Kenwood Nat Bank	300,000	368,687	5,201,546	100	280	-----
Lake State Bank	500,000	159,694	4,155,004	100	118	123
Lake View State Bk	500,000	330,901	8,413,857	100	230	-----
Lawndale Nat Bank	250,000	204,605	6,099,108	100	-----	-----
Lawndale State Bk	500,000	221,423	4,904,360	100	410	-----
Lincoln State Bank	400,000	a78,879	3,510,546	100	135	140
Logan Sq St & SavBk	200,000	84,503	2,053,219	100	165	-----
Mad & Ked State Bk	1,000,000	578,040	11,870,339	100	245	255
Mad Sq State Bank	300,000	81,782	2,644,426	100	150	155
Market Trad St Bk	400,000	126,340	2,831,854	100	140	145
Marquette Pk St Bk	300,000	185,524	2,443,178	100	305	325
Marshall Sq State Bk	200,000	61,851	1,541,109	100	-----	-----
Metrop State Bank	200,000	181,096	3,096,903	100	165	-----
Mutual Nat Bk of Ch	300,000	231,865	4,560,596	100	285	295
Nat Bk of Republic	4,000,000	2,715,244	94,799,345	100	297	300
Nat Bk of Woodlawn	300,000	b151,976	3,724,096	100	210	220
Nat Bk of Comm'ce	800,000	303,321	6,231,255	100	179	182
North Ave State Bk	400,000	313,640	9,161,974	100	180	-----
Noel State Bank	1,000,000	407,445	8,626,700	100	240	-----
Ogden National Bank	200,000	44,427	1,286,386	100	92	100
People'sStkY'dsStBk	1,000,000	551,628	15,663,267	100	264	268
Phillip State Bk & Tr	400,000	190,086	3,726,548	100	188	192
Pioneer Tr & Sav Bk	750,000	398,012	11,327,436	100	265	275
Portage Park Nat Bk	200,000	b40,767	1,414,954	100	-----	-----
Prudential St Savs Bk	200,000	199,465	3,620,433	100	205	215
Public State Bank	200,000	55,731	1,175,973	100	-----	-----
Reliance State Bank	750,000	479,199	9,868,063	100	250	260
Roseland State S Bk	200,000	244,972	4,100,782	100	300	320
Schiff Tr & Sav Bank	500,000	201,332	6,058,846	100	290	300
Second Citizens St Bk	200,000	71,963	2,482,968	100	165	180
2d N W State Bank	200,000	129,253	2,983,931	100	175	-----
Second Security Bk	350,000	341,402	5,655,456	100	-----	-----
Security Bank	700,000	568,855	8,463,854	100	360	-----
Service State Bank	100,000	30,002	1,269,594	----	-----	-----
Skala State Bank	200,000	64,017	1,386,044	100	-----	-----
So Chicago Sav Bk	800,000	464,000	7,179,625	100	300	310
South Side Tr & Sav	750,000	345,351	9,473,677	100	233	236
Southwest State Bk	200,000	106,772	3,219,970	100	143	150
State Bk of Chicago	2,500,000	7,595,684	57,749,917	100	782	788
Stock Yards Nat Bk	1,350,000	671,357	18,777,137	100	275	279
Stk Yds Tr & Sav Bk	337,500	352,748	10,366,858	100	-----	455
Stony Isl State S Bk	400,000	258,916	3,750,027	100	215	225
Transportation Bank	250,000	34,997	1,960,172	100	-----	-----
26th St State Bank	200,000	62,206	2,246,693	100	165	-----
Union Bank of Chic	1,000,000	1,072,276	9,501,402	100	262	-----
Union State Bk of S Ch	200,000	a145,392	3,693,108	100	185	200
United State Bank	200,000	231,288	3,368,215	100	240	250
Univ St Bk of Chic	300,000	153,051	2,811,377	100	150	160
Washington Pk N Bk	800,000	362,277	12,092,630	100	257	260
W Englewood Nat Bk	200,000	64,270	999,469	100	210	220
West Engl'w Tr&S Bk	500,000	445,759	5,258,627	100	325	335
W Highland State Bk	200,000	122,904	1,207,489	100	-----	-----
West Madison St Bk	300,000	a77,888	2,222,329	100	-----	-----
West Side Nat Bank	200,000	70,659	3,025,468	100	126	131
West Town State Bk	500,000	274,819	5,656,926	100	255	-----
Amalg Tr & Savs Bk	200,000	159,645	2,837,294	100	-----	-----
Auburn Pk Tr & S Bk	300,000	a136,343	1,126,639	100	-----	-----
Bway Tr & Savs Bk	200,000	47,944	2,307,756	100	160	170
Calumet Tr & Sav Bk	200,000	46,732	1,518,219	100	200	210
Central Tr Co of Ill	6,000,000	4,624,992	95,368,802	100	302	305
Chic City Bk & Tr Co	1,000,000	1,138,638	8,323,616	100	335	340
Chicago Trust Co	2,000,000	1,678,181	30,175,424	100	302	307
Citizens Tr & Sav Bk	200,000	55,407	2,508,455	100	-----	-----
Commerce Tr & S Bk	200,000	a55,387	2,375,659	100	-----	-----
Commonw T & S Bk	200,000	a95,841	2,161,093	100	160	-----
Cont & Com Tr & SB	5,000,000	11,707,559	107,510,526	100	-----	-----
Devon Tr & Savs Bk	200,000	66,136	1,374,582	100	120	130

* Sale price. ‡ Branch of Savannah. *a* Oct. 11 1926. *b* June 30 1926. *c* April 12 1926. *d* Dec. 31 1925 *g* Partial payments. *l* Last sale. *t* New stock. *x* Ex div.

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ILLINOIS—(Concluded).

	Capital.	Surplus. & Profits	Gross Deposits.	Par.	Bid.	Ask.
Chicago (*Concl.*)	$	$	$		Per	share.
Drovers Tr & Sav Bk	250,000	663,639	7,851,059	100	475	-----
East Side Tr & S Bk	200,000	150,602	1,380,737	100	-----	-----
Equitable Trust Co	250,000	89,534	3,337,038	100	140	150
Fidelity Tr & Sav Bk	400,000	190,813	5,434,907	100	190	200
First Tr & Sav Bank	7,500,000	11,494,972	121,028,049	100	-----	-----
Foreman Tr & S Bk	1,000,000	1,447,001	15,156,219	100	-----	-----
Franklin Tr & S Bk	300,000	622,381	5,416,373	100	300	-----
Greenebaum Sons' Bank & Trust Co	1,500,000	1,586,110	30,088,172	100	635	650
Guarantee Tr & Sav	300,000	423,652	3,281,284	100	280	-----
Harris Tr & Sav Bk	4,000,000	5,259,405	76,774,065	100	500	-----
Home Bank & Tr Co	1,000,000	729,109	9,110,654	100	293	297
Howard Ave T & S Bk	200,000	45,898	1,113,251	100	-----	-----
Illinois Merch Tr Co	15,000,000	30,256,066	373,654,179	100	695	698
Inland Tr & Sav Bk	300,000	125,952	2,389,044	100	136	143
Italian Tr & Savs Bk	200,000	34,019	1,527,348	100	-----	-----
Keystone Tr & Sav	200,000	82,369	1,668,738	100	135	140
Kimbell Tr & Sav Bk	200,000	190,019	4,720,968	100	175	-----
Lake Shore Tr & S B	500,000	302,091	8,887,903	100	260	-----
Lakeview Tr & S B	500,000	861,169	12,379,091	100	375	385
Liberty Tr & Sav Bk	700,000	310,676	10,521,560	100	220	230
Lincoln Tr & Sav Bk	200,000	253,883	4,041,122	100	235	-----
Mercantile Tr & Sav	600,000	382,357	10,987,218	100	235	240
Mid-City Tr & S Bk	750,000	376,069	14,423,289	100	255	-----
Northcenter Tr & S B	100,000	34,194	1,355,317	100	-----	-----
Northern Trust Co	2,000,000	5,820,763	54,939,119	100	510	520
Northw'n Tr & S Bk	1,000,000	1,067,703	19,603,261	100	400	-----
Peoples' Tr & Sav Bk	1,000,000	837,087	23,608,260	100	340	350
Pullman Tr & Sav Bk	500,000	511,966	5,690,922	100	255	265
Sheridan Tr & SavBk	1,000,000	424,145	11,053,204	100	300	305
South West Tr & Sav	350,000	147,613	5,152,472	100	150	-----
Standard Tr&Sav Bk	1,000,000	1,122,376	18,806,860	100	242	248
Stockmen's Tr & S B	200,000	227,090	2,774,079	100	195	-----
Union Trust Co	3,000,000	4,407,846	77,029,633	100	448	453
W Side Tr & Sav Bk	700,000	350,105	14,086,946	100	263	270
Woodlawn Tr & S Bk	500,000	395,553	9,415,785	100	260	-----
Elgin—						
Elgin National Bank	200,000	242,971	2,254,171	100	-----	-----
First National Bank	200,000	b212,876	2,431,709	100	-----	-----
Home National Bank	150,000	326,364	2,535,528	100	-----	-----
Union National Bank	100,000	b90,000	900,000	100	-----	-----
Elgin City B'k'g Co	150,000	353,157	2,711,948	100	-----	-----
Home Tr & Sav Bk	100,000	229,715	1,884,735	100	-----	-----
Peoria—						
Central Nat Bank	300,000	757,878	5,324,573	100	350	360
Commercial Nat Bk	1,125,000	1,126,219	9,148,113	100	375	390
Dime Sav & Trust Co	250,000	281,989	3,030,049	100	360	375
First National Bank	550,000	1,147,051	6,461,821	100	375	385
Home Sav & State	250,000	178,459	3,079,919	100	180	185
State Trust & Sav Bk	400,000	a173,823	1,779,188	100	125	127
Merch & Ill Nat Bk	500,000	841,269	6,400,905	100	300	310
First Trust & Sav Bk	200,000	450,784	3,203,691	100	375	385
Quincy—					Per	share.
Illinois State Bank	300,000	262,192	3,219,257	100	190	200
Quincy R N Bk & Tr	500,000	151,006	4,752,620	100	130	135
State St Bk & Tr Co	500,000	89,490	3,766,432	100	135	150
Mercantile Tr & S B	200,000	a149,123	2,548,381	100	160	170
State Sav L & Tr Co	1,000,000	633,820	7,675,536	100	185	200
Rockford—						
Commercial Nat Bk	200,000	89,316	1,145,079	100	----- l	130
Forest City Nat Bk	300,000	319,764	3,594,245	100	----- l	225
Manufac'rs Nat Bank	400,000	525,476	5,093,183	100	----- l	200
Peoples Bk & Tr Co	250,000	232,514	3,505,407	100	----- l	200
Rockford Nat Bank	750,000	890,834	9,153,186	100	----- l	275
Security Nat Bank	200,000	122,502	2,275,786	100	----- l	150
Swedish-Am Nat Bk	125,000	268,705	3,321,265	100	----- l	300
Third National Bank	500,000	403,957	4,961,063	100	----- l	190
Springfield—					Per	share.
First National Bank	500,000	b241,073	5,845,794	100	-----	-----
Illinois Nat Bank	300,000	153,799	4,789,030	100	-----	-----
Ridgely-Farm's S Bk	600,000	329,161	7,196,926	100	-----	-----
Sp'gfield Marine	500,000	551,061	7,379,896	100	-----	-----
First State Tr & S Bk	500,000	a305,448	5,015,935	100	-----	-----

INDIANA—*National banks Dec.* 31; *State institutions Dec.* 31;

Evansville—					Per	share.
Citizens' Nat Bank	500,000	r561,854	12,311,576	100	240	250
Lamasco Bank	100,000	b60,000	1,458,564	100	170	175
National City Bank	500,000	313,116	6,950,595	100	200	225
Mercantile Com'l Bk	200,000	b57,628	2,094,632	100	115	120
North Side Bank	100,000	b34,179	1,731,866	100	100	100
Old Nat Bank	500,000	b315,409	8,238,785	100	200	225
West Side Bank	250,000	b214,240	4,877,695	100	180	200
Am Tr & Sav Bank	250,000	b197,155	3,009,140	100	200	225
Citizens Tr & S Bk	100,000	r561,854	12,311,576	100	240	-----
Fort Wayne—					Per	share.
First National Bank	1,000,000	568,362	13,795,315	100	220	235
Lincoln Nat Bank	300,000	465,611	6,863,900	100	275	280
Old National Bank	500,000	650,797	8,724,950	100	350	360
Citizens' Trust Co	300,000	276,750	4,919,452	100	210	220
Dime Savs & Tr Co	225,000	80,000	1,288,613	100	145	155
Farmers Trust Co	200,000	60,339	1,685,032	100	140	150
Lincoln Trust Co	500,000	374,071	5,298,083	100	225	235
People's Tr & Sav Co	200,000	523,230	5,500,299	100	330	350
Tri-State L & Tr Co	500,000	938,004	14,080,038	100	350	360
Indianapolis—						
Citizens State Bank	100,000	75,123	1,064,941	100	-----	-----
Continental Nat Bk	400,000	150,283	5,570,682	100	114	-----
Fletcher-Am Nat Bk	4,000,000	1,187,824	34,263,322	100	170	-----
Indiana Nat Bank	2,000,000	2,743,685	28,008,864	100	269½	272
Live Stock Ex Bank	200,000	114,000	1,075,446	100	160	170
Marion Co State Bk	50,000	30,538	1,353,380	100	170	-----
Merchants' Nat Bk	1,250,000	1,925,098	12,304,656	100	320	-----
Meyer-Kiser Bank	200,000	611,471	5,796,745	100	-----	‡-----
People's State Bank	125,000	141,577	3,215,726	100	245	-----
Aetna Tr & Sav Co	250,000	62,056	2,038,903	100	114	-----
Bankers Trust Co	250,000	173,365	3,648,154	100	130	-----
City Trust Co	250,000	95,823	2,270,994	100	140	-----
Farmers Trust Co	300,000	231,458	1,629,252	100	237	-----
Fidelity Trust Co	100,000	125,000	2,103,394	100	154	-----
Fletcher Sav& Tr	1,500,000	1,535,661	23,209,269	100	250	-----
Indiana Trust Co	1,000,000	1,278,928	11,541,504	100	228	250
State Sav & Tr Co	375,000	53,571	1,816,580	100	84	94
Security Trust Co	200,000	339,446	4,616,643	100	250	-----
Union Trust Co	600,000	1,888,155	11,391,606	100	400	428
Wash Bank & Tr Co	100,000	61,293	2,213,594	100	156	-----
Wild & Co State Bk	100,000	128,335	5,077,456	100	-----	‡-----
Terre Haute—					No	minal
First National Bank	700,000	434,507	4,306,505	100	170	185
McKeen Nat Bank	500,000	b561,576	3,292,643	100	210	215
Terre Haute Nat Bk	300,000	345,272	3,378,062	100	235	250
Citizens Trust Co	400,000	b157,285	2,742,863	100	135	150
Terre Haute Trust	500,000	858,791	8,456,761	100	285	300
United States Tr Co	500,000	357,114	4,271,748	100	160	165

IOWA—*National banks Dec.* 31; *State institutions Dec.* 31.

Burlington—					Nom	inal
Amer S Bk & Tr Co	300,000	e631,786	4,829,406	100	300	315
Burlington Sav Bk	100,000	e133,727	2,459,385	100	200	210
Farmers & Merch S B	50,000	b47,000	1,317,243	100	200	-----
First Iowa State Tr Sav Bank	600,000	671,313	9,701,245	100	200	210
Merchants' Nat Bk	100,000	103,761	1,992,101	100	200	210

IOWA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cedar Rapids—		$	$		Per	share.
Ced Rapids Nat Bk	500,000	b405,572	11,510,920	100	250	-----
Ced Rap SBk&Tr Co	200,000	196,572	3,856,303	100	190	200
Iowa State Sav Bk	200,000	b55,214	2,915,961	100	180	200
Merchants' Nat Bk	500,000	k588,774	12,746,027	100	230	-----
People's Sav Bank	100,000	b77,888	1,768,801	100	----- l	180
Security Sav Bank	200,000	b166,437	3,060,417	100	225	250
Amer Tr & Sav Bk	200,000	b162,867	3,390,046	100	267	275
Council Bluffs—					Per	share.
City National Bank	120,000	99,987	2,337,969	100	-----	-----
Coun Bluff Sav Bk	150,000	214,967	3,774,466	100	-----	-----
First National Bank	300,000	50,766	3,405,644	100	-----	-----
State Savings Bank	100,000	152,763	4,278,573	100	-----	-----
Davenport—					Per	share.
Amer Com & Sav Bk	1,000,000	1,189,617	22,859,476	100	-----	-----
First National Bank	400,000	362,631	5,457,860	100	-----	-----
Home Savings Bank	50,000	b81,352	1,264,615	100	-----	-----
Iowa National Bank	150,000	193,277	4,226,442	100	-----	-----
American Trust Co	100,000	145,625	573,877	100	-----	-----
Union Sav Bk &TrCo	1,250,000	b1,362,234	18,553,921	100	-----	-----
Citizens' Tr & S Bk	150,000	b101,204	1,581,481	100	-----	-----
Des Moines—					No	minal
Bankers Trust Co	1,000,000	262,168	4,000,531	100	-----	-----
Cap City State Bank	150,000	102,122	3,115,251	100	-----	-----
Central State Bank	250,000	290,335	7,624,553	100	-----	-----
Des Moines Nat Bk	1,000,000	413,046	14,302,511	100	-----	-----
Des Moines S B & Tr	400,000	215,004	6,353,784	100	-----	-----
Home Savings Bank	100,000	61,546	2,062,272	100	-----	-----
Iowa Trust & Sav Bk	100,000	b31,010	1,713,794	100	-----	-----
Iowa National Bank	1,200,000	837,164	14,412,916	100	-----	-----
People's Sav Bank	100,000	287,347	3,844,242	100	-----	-----
University State Bk	50,000	b16,902	446,671	100	-----	-----
Valley Nat Bank	500,000	203,142	5,638,945	100	-----	-----
Valley Sav Bank	150,000	235,169	3,158,141	100	-----	-----
Central Trust Co	500,000	k168,878	698,670	100	-----	-----
Dubuque—					Per	share.
Consol Nat Bank	500,000	100,000	6,249,946	100	150	160
First National Bank	200,000	307,387	4,796,860	100	260	-----
Pioneer Tr & Sav Bk	150,000	b97,354	1,297,284	100	----- l	175
Union Tr & Sav Bank	150,000	288,383	3,645,460	100	200	225
Iowa Trust & Sav Bk	300,000	220,000	2,802,556	100	175	200
Sioux City—					Per	share.
First National Bank	1,000,000	172,877	9,343,489	100	-----	-----
Live Stock Nat Bank	200,000	124,494	4,999,515	100	-----	-----
Toy Nat Bank	200,000	98,030	4,076,284	100	-----	-----
Sioux Nat Bank	400,000	102,196	4,525,455	100	-----	-----
Security Nat Bank	250,000	313,467	4,451,332	100	-----	-----
Woodbury Co Sav Bk	100,000	209,345	3,436,101	100	-----	-----
Farmers' L & Tr Co	100,000	b36,785	3,917,324	100	-----	-----
First Trust & S Bk	100,000	25,622	922,346	100	-----	-----

KANSAS—*National banks Dec.* 31; *State institutions Dec.* 27.

Kansas City—					Per	share
Commercial Nat Bk	600,000	245,861	9,036,286	100	190	200
Exchange State Bank	200,000	b82,909	2,760,124	100	200	-----
Commerc'l State Bk	100,000	106,187	1,557,002	100	-----	-----
People's Nat Bank	200,000	74,898	2,634,519	100	160	175
Riverview State Bk	100,000	b148,418	2,403,962	100	210	-----
Topeka—						
Central Nat Bank	500,000	147,522	6,054,785	100	-----	-----
Farmers' Nat Bank	100,000	30,114	1,129,366	100	-----	-----
Fidelity Sav State Bk	200,000	14,315	2,167,566	100	-----	-----
Kaw Valley Nat Bk	100,000	29,325	652,302	100	-----	-----
Merchants' Nat Bk	200,000	133,431	4,638,772	100	-----	-----
Nat Bank of Topeka	500,000	326,867	7,684,661	100	-----	-----
Shawnee State Bank	60,000	21,656	731,851	100	-----	-----
State Savings Bank	100,000	b80,000	2,100,000	100	-----	-----
Topeka State Bank	50,000	92,265	1,782,547	100	-----	-----
Central Trust Co	400,000	209,128	1,891,335	100	-----	-----
Wichita—						
First National Bank	1,000,000	1,000,000	17,815,591	100	275	290
First Trust Co	100,000	b121,000	728,000	100	-----	-----
Fourth Nat Bank	1,000,000	433,609	12,092,601	100	175	-----
Merch State Bank	100,000	83,272	1,686,044	100	125	200
State Reserve Bank	250,000	105,186	1,981,036	100	-----	90
Southwest Nat Bank	200,000	45,923	1,459,008	100	100	125
Union Nat Bank	200,000	33,846	1,337,061	100	125	150
Union Stock Yds Nat	100,000	28,498	667,820	100	-----	110
Wichita State Bank	100,000	33,609	1,768,016	100	225	-----

KENTUCKY—*National banks Dec.* 31; *State institutions June* 30.

Covington—					Per	share.
Cent Savs Bk & TrCo	60,000	c36,594	1,950,876	-----	-----	-----
Citizens' Nat Bank	200,000	b308,291	2,549,348	100	230	250
First National Bank	500,000	b469,858	5,455,990	100	210	225
Liberty Nat Bank	350,000	b185,000	4,751,180	100	127½	130
CovingtonTr&BkgCo	100,000	c166,211	2,002,136	100	175	180
People's S Bk & Tr	100,000	c171,081	1,818,366	100	115	120
Lexington—					Per	share
Bank of Commerce	300,000	261,681	2,816,197	100	164	166
Fayette Nat Bank	300,000	b335,064	3,246,430	100	108	-----
First & City Nat Bk	800,000	b450,000	2,591,596	100	191½	195
Guaranty Bank & Tr	300,000	c16,517	2,646,739	100	-----	105
Phoenix Nat Bk & Tr	1,000,000	b531,601	5,147,425	100	182½	185
Second Nat Bank	150,000	b257,434	1,322,400	100	225	250
Union Bank & Tr Co	150,000	c136,105	1,975,839	100	300	315
Security Trust Co	500,000	c204,124	2,490,620	100	425	-----
Louisville—					Per	share
Citizens' Union N B	1,000,000	2,020,846	25,851,641	100	480	-----
First National Bank	500,000	699,557	13,219,528	100	600	-----
Liberty Ins Bank	500,000	d1,373,402	19,114,462	100	550	-----
Security Bank	300,000	c344,975	2,126,180	100	275	290
KentuckyTitle Tr Co	{250,000 / 100,000}	d1,260,311	4,306,527	{100 / 100}	-----	----- 90
Lincoln Bank & Tr	750,000	d365,965	7,316,669	100	160	165
Louisv Nat Bank	500,000	519,558	9,269,419	100	255	-----
Nat Bk of Kentucky	2,500,000	4,700,580	45,696,997	100	400	-----
Stock Yards Bank	100,000	77,420	914,395	100	187	200
Bankers Trust Co	250,000	d34,094	738,305	100	-----	114
Fidelity & Colum Tr	2,000,000	d1,489,310	5,000,154	100	-----	215
Louisville Trust Co	1,000,000	e656,764	5,886,724	100	260	-----
United States Tr Co	350,000	d204,971	1,271,887	100	155	-----
Newport—					Per	share
American Nat Bank	100,000	b196,499	1,459,944	100	220	225
Newport Nat Bank	100,000	345,000	2,983,150	100	200	-----

LOUISIANA—*National Banks Dec.* 31; *State institutions Dec.* 31

New Orleans—					Per	share
American Bank & Tr	500,000	340,171	7,110,469	100	171	180
Canal Bank & Trust Co	4,750,000	3,315,708	76,463,073	100	250	255
Int-State Tr & B Co	750,000	1,078,923	13,719,888	100	335	-----
New Orl Bk & Tr Co	1,200,000	406,486	7,004,022	100	x158	162
Marine Bk & Tr Co	2,000,000	1,256,254	26,192,911	100	190	-----
Whitney-Cent N B	2,800,000	5,200,721	61,518,448	100	325	-----
Hibernia Bk & Tr Co	2,000,000	2,720,443	52,032,194	100	340	-----
Whitney-Cent Tr & Savings Bank	1,000,000	5,200,721	61,518,448	100	-----	-----

* Sale price. ‡ Private banks, stocks closely held. *a* Oct. 11 1926. *b* June 30 1926 *c* Oct. 15 1926. *d* Dec. 31 1926 *e* Sept. 8 1925. *k* Dec. 31 1925. *l* Last sale. *r* Consolidated statement. *x* Ex-div.

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LOUISIANA (Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Shreveport—		$	$		Per	share
American Bk & T Co	150,000	49,258	1,194,415	50	80	83
American Nat Bank	300,000	92,172	2,497,242	100	160	165
First National Bank	1,000,000	536,457	12,521,195	100	340	350
City Sav Bk & Tr Co	500,000	585,116	8,545,829	100	------	------
Commercial Nat Bk	1,000,000	588,770	18,149,912	100	215	225
Exchange Nat Bank	200,000	56,149	3,152,804	100	200	220
Exchange Bk & Tr Co	100,000	22,935	1,386,870	50	------	------
Contin'l B & Tr Co	300,000	205,602	4,951,235	100	187	200

MAINE—*National banks Dec. 31; State institutions Dec. 31.*

Bangor—	$				Per	share
First National Bank	400,000	460,495	6,923,139	100	------	85
Merchants' Nat Bk	100,000	244,045	2,979,590	100	280	------
Eastern Tr & Bkg Co	175,000	939,895	6,622,122	100	------	l 500
Merrill Trust Co	500,000	b539,487	12,107,826	100	280	320
Portland—						
Canal Nat Bank	600,000	601,114	3,887,495	100	130	135
Chapman Nat Bank	300,000	171,696	6,729,442	100	140	150
First National Bank	600,000	581,376	9,240,693	100	135	140
Portland Nat Bank	300,000	945,878	9,632,472	100	300	350
Fidelity Trust Co	400,000	1,056,850	17,866,555	100	300	360
Casco-Mercantile Tr	500,000	577,045	13,559,677	100	160	180
Forest City Tr Co	150,000	b47,313	1,798,727	100	95	100
Union S D & Tr Co	250,000	b439,199	1,250,898	100	300	350

MARYLAND—*National banks Dec. 31; State institutions Dec. 31.*

Baltimore—					Per	share.
Balt Comm'l Bank	1,000,000	486,491	11,086,790	100	140	141
Calvert Bank	200,000	357,307	7,892,006	50	155	------
Canton Nat Bank	100,000	b125,000	2,900,000	100	210	------
Citizens' Nat Bank	3,000,000	5,504,023	32,823,334	10	50	52
Chesapeake B of Balt	50,000	b147,928	2,919,728	25	70	------
Commonw'lth Bank	300,000	b282,021	8,697,113	50	142	------
Drov & Mechanics' National Bank	600,000	1,100,482	16,691,500	100	410	425
Farm & Mer N Bank	650,000	r437,055	7,166,596	40	67	------
Mercantile Bank	200,000	r121,259	3,628,120	25	56	------
Merchants Nat Bank	4,000,000	3,002,421	50,586,645	10	27¼	27½
Nat Bank of Balt	1,500,000	b1,379,018	18,358,696	100	260	272
Nat Cent Bk of Balt	400,000	b569,496	3,957,976	100	245	255
Nat Marine Bank	400,000	b342,884	5,129,927	30	60	------
Nat Un Bank of Md	1,000,000	b986,549	9,695,427	100	200	205
Old Town Nat Bank	800,000	b262,824	3,824,766	10	11½	12¼
Park Bank	500,000	401,169	4,605,939	10	29	30
West Baltimore Bank	100,000	140,817	1,880,340	25	60	------
Western Nat Bank	750,000	782,612	6,627,914	20	34½	35
Baltimore Trust Co	3,500,000	r4,240,033	50,080,158	50	129½	130¼
Century Trust Co	1,000,000	r1,801,339	7,486,419	100	184½	------
Colonial Trust Co	300,000	252,017	1,937,806	25	65	------
Commerce Trust Co	750,000	317,885	3,052,885	50	56	57
Continental Tr Co	1,350,000	r1,954,000	10,868,000	100	249	------
Equitable Trust Co	1,250,000	1,627,119	20,231,167	25	66	75
Fidelity Trust Co	1,000,000	r2,407,000	18,600,000	25	161	------
Maryland Trust Co	1,000,000	r810,920	10,539,137	100	197	205
Mercantile Tr & Dep	1,500,000	3,842,943	18,253,572	50	400	------
Safe Dep & Trust Co	1,200,000	r4,358,710	11,756,069	100	1200	------
Security Storage & Tr	200,000	r261,319	1,539,794	100	320	350
Title Guar & Tr Co	400,000	928,818	9,284,637	100	------	------
Union Trust Co	1,000,000	1,619,996	25,436,388	50	230	240
Frederick—						
Citizens' Nat Bank	100,000	798,406	6,352,354	100	1000	------
Comm'l State Bank	160,000	95,000	2,668,291	40	62	------
Farm & Mech N Bk	125,000	333,064	3,258,140	25	75	------
Frederick Co Nat Bk	150,000	b61,358	2,059,240	15	22	------
Fr'k Town Sav Inst	150,000	282,610	3,100,527	100	250	------
Central Trust Co	400,000	933,246	8,080,712	50	200	------

MASSACHUSETTS—*Nat. banks (excl. Boston) Dec. 31: State insts. Dec. 31.*

	Deposits of	Nat. banks	date Jan. 26,	1927	Per	share.
Boston—						
Atlantic Nat Bank	6,000,000	4,518,888	110,303,000	100	260	262½
Boston Nat Bank	400,000	100,037	3,641,000	100	------	l 115
Brotherhood of Loco Engin Nat Bank	500,000	76,108	a3,550,143	100	100	110
Citizens' Nat Bank	750,000	485,016	8,167,000	100	136	------
Comm Sec Nat Bank	500,000	381,076	6,058,000	100	165	175
Federal Nat Bank	1,500,000	509,714	27,555,000	100	133	------
First National Bank	20,000,000	24,307,188	291,670,000	100	351	353
Merchants' Nat Bk	3,000,000	6,160,513	56,226,000	100	380	------
Nat Rock Bk of Bos	1,000,000	2,622,725	19,501,000	100	460	------
Nat Shawmut Bank	10,000,000	7,867,345	164,900,000	100	256	258
Second Nat Bank	2,000,000	4,338,494	38,174,000	100	390	------
Web & Atlas N Bk	1,000,000	1,228,617	12,510,000	100	225	230
American Trust Co	1,500,000	2,808,332	26,951,307	100	440	------
Bk of Comm & Tr Co	750,000	226,603	c5,668,847	100	x250	260
Beacon Trust Co	1,500,000	2,215,754	c25,560,613	100	245	------
Boston S Dep & Tr	1,000,000	3,977,110	18,279,650	100	475	------
Charlestown Tr Co	200,000	25,720	c3,396,643	100	165	175
Columbia Trust Co	100,000	128,223	c2,939,390	100	175	185
Exchange Trust Co	1,000,000	1,037,294	c17,094,397	100	200	------
Jamaica Plain Trust	200,000	72,673	c4,608,480	100	125	------
Liberty Trust Co	750,000	761,621	c11,465,468	100	214	------
New Eng Trust Co	1,000,000	2,879,746	22,314,382	100	------	------
Old Colony Trust Co	12,000,000	13,296,886	165,472,803	100	335	337
Roxbury Trust	200,000	44,224	1,872,998	100	------	105
State Street Tr Co	3,000,000	3,962,217	c64,432,205	100	280	------
U S Trust Co	1,000,000	d1,580,180	c16,908,445	100	500	------
Winthrop Trust Co	100,000	d85,659	c2,550,105	100	------	------
Beverly—						
Beverly Nat Bank	300,000	423,562	3,405,495	100	155	160
Beverly Trust Co	100,000	47,881	c1,348,836	100	135¼	140
Brockton—					Per	share
Brockton Nat Bank	600,000	680,382	9,512,569	100	200	------
Home Nat Bank	500,000	575,702	8,694,841	100	*181	------
Plymouth Co Tr Co	200,000	125,198	c3,706,839	100	------	125
Cambridge—					Per	share
Cambridge Trust Co	100,000	d323,157	5,736,944	100	------	------
Central Trust Co	500,000	1,647,323	c13,557,353	100	------	------
Harvard Trust Co	500,000	977,245	c16,900,696	100	------	------
East Cambridge					Per	share
Lechmere Nat Bank	100,000	187,357	2,067,228	100	l------	225
Fall River—					Per	share
Fall River Nat Bank	400,000	598,864	5,825,960	100	185	200
Massasoit-Pocasse National Bank	650,000	567,016	4,766,733	100	152	------
Metacomet Nat Bk	500,000	376,597	4,180,898	100	120	------
Durfee Trust Co	800,000	869,148	c5,134,760	100	210	------
Fall River Trust	200,000	91,000	2,913,162	100	105	------
Fitchburg—					Per	share
Fitchburg Bk&Tr Co	500,000	512,817	4,260,328	100	------	150
Safety Fund Nat Bk	500,000	650,005	6,385,584	100	175	180
Gloucester—						
Cape Ann Nat Bank	150,000	210,520	3,001,772	100	------	160
Gloucester Nat Bank	100,000	101,182	1,605,852	100	------	l120
Glouces S D TrCo	200,000	214,551	c5,203,060	100	------	200

MASSACHUSETTS—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Haverhill—	$	$	$		Per	share.
Essex National Bank	100,000	313,602	3,230,147	100	150	150
First National Bank	200,000	226,939	3,667,509	100	------	------
Haverhill Nat Bank	200,000	773,439	2,802,489	100	------	------
Merrimack Nat Bank	240,000	348,750	1,946,306	100	150	------
Haverhill Trust Co	200,000	153,344	c3,651,225	100	------	115
Holyoke—						
City National Bank	500,000	b336,000	4,922,000	100	150	------
Holyoke Nat Bank	400,000	b223,093	8,606,723	100	150	------
Park National Bank	100,000	b152,799	1,952,085	100	135	------
Hadley Falls Tr Co	500,000	487,986	c10,835,627	100	170	------
Lawrence—					Per	share.
Bay State Nat Bank	600,000	266,905	5,299 269	100	225	------
Arlington Trust Co	200,000	d256,327	7,881,501	100	170	------
Lawrence Trust Co	200,000	409,732	11,013,766	100	225	------
Merchants' Trust Co	300,000	502,641	c8,628,562	100	206	------
Lowell—					Per	share.
Appleton Nat Bank	300,000	329,883	1,609,937	100	138	140
Old Lowell Nat Bank	200,000	275,055	5,327,134	100	135	140
Union National Bank	350,000	946,767	5,196,297	100	275	280
Wamesit Nat Bank	250,000	181,943	918,564	100	120	------
Lowell Trust Co	240,000	163,076	c3,528,742	100	110	115
Middlesex Nat Bank	200,000	125,752	4,432,925	100	130	135
Lynn—					Per	share.
Central Nat Bank	200,000	626,816	5,899,162	100	255	------
Manufac'rs Nat Bk	200,000	324,644	4,674,751	100	156	------
National City Bank	300,000	322,013	5,483,322	100	170	------
State National Bank	200,000	b35,805	1,514,518	100	90	------
Essex Trust Co	250,000	507,725	3,081,174	100	225	------
Lynn S Dep & Tr Co	100,000	518,980	4,074,583	100	400	------
Sagamore Trust Co	125,000	40,363	c1,665,466	100	95	------
Security Trust Co	200,000	633,736	c8,030,875	100	235	------
New Bedford—					Per	share.
First National Bank	500,000	964,885	10,946,821	100	286	------
Merchants' Nat Bk	1,000,000	1,882,250	9,751,815	100	355	375
Safe Deposit Nat Bk	500,000	846,431	7,229,617	100	285	295
Peabody—					Per	share.
Warren Nat Bank	200,000	256,207	2,714,641	100	120	120
Salem—					Per	share.
Merchants Nat Bank	200,000	319,163	4,110,860	50	87	87
Naumkeag Trust Co	250,000	469,509	6,081,718	100	241	------
Salem Trust Co	200,000	10,690	1,909,051	100	------	100
Springfield—						
Chapin Nat Bank	500,000	579,866	7,086,729	100	175	------
Springfield Nat Bank	1,000,000	2,004,919	18,332,283	100	290	------
Third Nat Bk& TrCo	1,000,000	1,905,018	18,332,280	100	465	------
Commercial Tr Co	350,000	166,740	3,865,227	100	------	------
Springfield S D & Tr	500,000	1,739,242	10,800,364	100	350	------
Union Trust Co	1,000,000	1,879,946	14,810,231	100	400	------
West Springfield Tr	150,000	167,454	2,188,063	100	------	------
Taunton—					Per	share.
Machinists' Nat Bk	200,000	b215,951	1,659,932	100	------	------
Bristol County Tr	300,000	238,459	c5,235,719	100	133	------
Worcester—					Per	share.
Mechanics' Nat Bk	400,000	805,497	16,454,161	100	275	------
Merchants' Nat Bk	1,500,000	675,004	26,747,469	100	187	193
Bancroft Trust Co	300,000	176,015	4,200,283	100	110	------
WorcesterBk&TrCo	1,500,000	2,000,000	33,032,422	100	290	------

MICHIGAN—*National banks Dec. 31: State institutions Dec. 31.*

Bay City—					Per	share.
Bay City Bank	350,000	302,255	4,939,246	100	170	200
Bay County Sav Bk	400,000	e309,690	6,390,476	100	------	------
Farmers' St Sav Bk	100,000	e50,000	1,400,000	100	------	------
First National Bank	400,000	b477,111	5,479,114	100	------	------
People's Commercial & Savings Bank	400,000	850,133	8,299,529	100	225	300
Detroit—					Per	share.
American State Bank	2,000,000	890,684	31,496,181	100	225	------
Bank of Detroit	4,000,000	1,451,627	c40,831,709	100	148	150
Central Savgs Bank	2,000,000	2,132,297	38,925,127	100	300	305
Commercial St S Bk	1,000,000	238,499	c8,071,248	100	120	125
Com'wealth Federal Savings Bank	750,000	311,269	c12,494,529	100	140	142
Detroit Savings Bank	1,500,000	2,731,237	c38,238,814	100	480	------
Dime Savings Bank	1,500,000	3,558,954	c60,657,140	100	475	------
First National Bank	7,500,000	7,239,112	99,166,521	100	410	------
First State Bank	2,500,000	924,522	c21,080,064	100	190	------
Griswold Nat Bank	2,000,000	1,070,096	16,203,352	100	260	------
Highland Pk StateBk	1,000,000	1,795,662	c25,641,471	100	375	------
Merchants' Nat Bk	2,000,000	1,892,644	22,764,743	100	265	------
Mich St Bk of Detr	250,000	61,614	2,826,502	100	------	------
Nat Bk of Commerce	2,000,000	3,202,477	58,970,891	100	430	440
Peninsular State Bk	2,500,000	2,054,649	c46,656,027	100	315	325
People's State Bank	6,000,000	14,165,596	c134148536	100	661	663
United Savings Bank	1,000,000	461,779	14,254,100	100	240	------
Wayne Co Ho SavBk	5,000,000	10,511,620	c104734614	100	585	------
American Trust Co	500,000	121,167	g1,142,035	100	93	------
Bankers Trust Co	1,000,000	742,709	96,890	100	317	319
Detroit Trust Co	2,000,000	6,184,841	g21,259,452	100	500	------
Fidelity Trust Co	500,000	625,258	g7,704,317	100	550	------
Guardian Trust Co	1,000,000	1,124,847	g12,280,165	100	------	------
Guaranty Trust Co	750,000	789,016	g884,606	100	360	365
Security Trust Co	1,000,000	2,713,092	g9,262,436	100	555	------
Union Trust Co	2,000,000	2,824,807	g25,071,635	100	500	------
Grand Rapids—					Per	share.
Industrial Bank	50,000	90,822	c1,601,221	100	500	------
Grand Rap Nat Bank	1,000,000	605,097	18,331,582	100	204	212
Grand Rap Sav Bank	500,000	858,492	c21,679,879	100	400	------
Home State Bk for S	250,000	102,712	c4,825,399	100	260	268
Kent State Bank	1,000,000	1,056,852	c20,624,230	100	305	315
Old National Bank	800,000	1,116,591	13,237,627	100	288	295
Grand Rapids Tr Co	600,000	670,478	g965,944	100	228	235
Saginaw—					Per	share.
Bank of Saginaw	1,000,000	1,285,153	g16,844,584	100	225	------
American State Bank	200,000	227,549	4,449,398	100	z235	------
People's Sav Bank	100,000	138,589	2,352,516	100	240	------
Second Nat Bank	1,250,000	1,720,090	13,790,773	100	250	------

MINNESOTA—*National banks Dec. 31; State institutions Dec. 31.*

Duluth—					Per	share.
Amer Exch Nat Bank	2,000,000	1,427,994	13,007,863	100	195	------
Bank of Comm & Sav	200,000	56,469	930,490	100	------	------
City National Bank	500,000	526,654	5,184,674	100	225	------
Duluth Nat Bank	200,000	97,665	1,916,215	100	150	------
First National Bank	2,000,000	2,265,972	18,433,530	100	275	------
Minnesota Nat Bank of Duluth	600,000	165,233	4,111,461	100	130	------
Northern Nat Bank	1,000,000	467,223	6,717,536	100	200	------

* Sale price. *a* Dec. 31 1926. *b* June 30 1926. *c* Includes savings deposits. *d* Oct. 30 1926. *e* Oct. 8 1926. *g* Includes trust deposits. *l* Last sale. *n* Nominal. *r* Sept. 30 1926. *s* April 12 1926. *x* Ex-dividend. *z* Increasing capital stock, offering stockholders new stock at $185 per share.

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Federal Reserve Bank of St. Louis

MINNESOTA (Concl.)—*National banks Dec. 31; State institutions Dec. 31;*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Minneapolis—	$	$	$		Per	share.
First National Bank	5,500,000	5,516,037	82,581,535	100	245	250
Hennepin Co Sav Bk	500,000	354,952	10,422,163	100	------	-----
Marquette Nat Bank	200,000	c39,756	1,567,640	100	------	250
Metropol Nat Bank	500,000	c258,743	11,601,602	100	135	142
Midland Nat Bk & Tr	1,000,000	c669,472	21,393,511	100	180	190
Minneapolis Trust Co	1,000,000	1,200,000	14,606,712	100	------	-----
Northwest Nat Bank	4,000,000	2,611,786	78,042,329	100	230	240
2d Northwest State	50,000	31,260	1,181,485	----	------	-----
4th Northwest State	100,000	91,417	3,418,067	----	------	-----
Marquette Trust Co	200,000	62,027	2,108,716	100	------	200
Minn Loan & Tr Co	1,000,000	1,755,955	20,107,149	100	------	-----
St. Paul—					Per	share.
American Nat Bank	400,000	308,785	11,856,264	100	175	200
Commercial State Bk	50,000	c150,736	2,596,151	100	450	-----
First National Bank	3,000,000	3,543,929	64,256,228	100	------	-----
Merchants' Nat Bk	2,000,000	2,124,013	41,098,751	100	250	260
Nat Exchange Bank	250,000	116,513	4,019,077	100	------	-----
St Paul State Bank	100,000	c52,795	1,284,967	100	150	165
Payne Ave State Bk	120,000	c43,313	902,902	100	150	155
Stock Yards Nat Bk	350,000	c80,657	4,197,572	100	150	175
Twin Cities Nat Bk	200,000	41,263	1,003,691	100	100	110
Merch Trust Co	500,000	410,864	7,200,313	100	------	-----
Central Trust Co	200,000	a24,481	--------	100	75	90

MISSISSIPPI—*National banks Dec. 31: State institutions Dec. 31;*

Jackson—					Per	share.
Capital Nat Bank	200,000	283,926	4,103,540	100	------	-----
Citizens Sav Bk & Tr	50,000	56,918	1,309,558	100	------	-----
First National Bank	200,000	290,182	3,111,439	100	------	-----
Jackson-State N Bk	200,000	88,822	3,322,009	100	------	-----
Merch Bank & Tr Co	450,000	713,437	7,688,004	100	315	325
Vicksburg—					Per	share.
Amer Bank & Tr Co	150,000	c27,175	1,180,904	25	25	25
Citizens' Nat Bank	100,000	c56,000	350,000	100	105	-----
First National Bank	300,000	255,169	2,376,339	100	165	165
Merchants' Nat Bk	250,000	315,513	1,695,169	100	250	250
Nat City S B & Tr Co	100,000	125,249	3,124,194	100	210	210
Nat Peop S Bk & Tr	100,000	140,804	2,402,974	100	225	240

MISSOURI—*National banks Dec. 31; State institutions Dec. 31,*

Kansas City—					Per	share.
City Bank of K C	100,000	568,675	6,082,220	100	300	-----
Columbia Nat Bank	500,000	62,600	3,837,501	100	96	98
Liberty Nat Bank	500,000	234,549	7,514,223	100	160	-----
Drovers' Nat Bank	600,000	246,940	8,739,860	100	140	-----
First National Bank	1,000,000	3,518,918	49,577,910	100	675	700
Gate City Nat Bank	220,000	104,437	4,367,309	100	200	225
Interstate Nat Bank	500,000	954,923	10,054,035	100	380	405
Linwood State Bank	100,000	26,267	775,684	100	125	-----
Main St State Bank	100,000	70,311	1,709,725	100	150	-----
Merchants' Bank	200,000	110,155	2,194,333	100	190	210
Metropolitan Bank	100,000	152,758	2,755,027	100	180	190
Missouri Sav Assn Bk	100,000	150,000	4,037,403	100	1000	-----
Mutual Bank	100,000	75,064	794,024	100	110	125
New Eng N Bk & Tr	1,000,000	659,103	13,360,788	100	140	150
Produce Exch Bank	100,000	114,347	2,211,866	100	300	325
Traders' Nat Bank	200,000	122,165	5,496,294	100	200	225
Stock Yards Nat Bk	300,000	204,814	3,467,162	100	240	-----
Union State Bank	200,000	19,052	1,612,561	100	150	155
Western Exch Bank	250,000	133,138	3,087,054	100	185	205
Westport Ave Bank	100,000	96,294	1,422,862	100	200	-----
Commerce Trust Co	6,000,000	2,865,774	99,651,202	100	197	203
Fidelity Nat Bk & Tr	2,000,000	1,005,727	27,506,452	100	162½	170
Home Trust Co	300,000	201,062	6,048,099	100	175	185
Mercantile Trust Co	150,000	124,590	2,192,458	100	375	-----
Peoples Trust Co	500,000	57,812	6,089,326	100	125	-----
Pioneer Trust Co	267,500	393,441	3,923,753	100	250	255
Fidelity Savs Tr Co	250,000	289,163	5,087,803	100	180	185
Walton Trust Co	250,000	137,909	1,068,763	100	150	-----
St. Joseph—					Per	share.
American Nat Bank	200,000	c327,421	7,876,320	100	350	-----
Burnes Nat Bank	200,000	173,371	3,870,389	100	------	t200
First National Bank	500,000	494,898	6,529,285	100	175	200
St Jos Stock Yds Bk	350,000	d181,058	3,895,928	100	------	-----
Tootle-Lacy Nat Bk	200,000	235,700	6,114,670	100	------	-----
Empire Trust Co	200,000	84,850	2,227,769	100	155	156
First Trust Co	100,000	157,083	2,468,189	100	175	200
Missouri Vall Tr Co	100,000	d100,669	1,530,404	100	175	200
St. Louis—						
Baden Bank	200,000	d178,786	2,507,873	100	185	-----
Boatmen's Nat Bank	2,000,000	1,042,616	23,018,812	100	150	154
Bremen Bank	200,000	864,359	6,270,086	100	420	-----
Cass Avenue Bank	200,000	d365,907	4,945,593	100	265	-----
Cherokee Nat Bank	200,000	c40,215	1,068,480	100	140	150
First National Bank	10,000,000	7,154,037	131,105,126	100	255	257
Franklin Bank	1,200,000	616,195	13,478,595	100	167	-----
Grand Nat'l Bk	700,000	c313,051	5,146,653	100	------	-----
Internat Bank St L	1,000,000	320,738	7,277,327	100	125	135
Jefferson Bank	200,000	295,865	4,524,380	100	267	275
Jeff-Gravois Bank	200,000	d197,670	4,363,043	100	200	210
Lafayette So Side Bk	2,000,000	1,369,173	25,387,576	100	280	290
Lowell Bank	200,000	222,078	3,882,980	100	175	185
Manchester Bank	500,000	224,413	5,460,285	100	200	-----
Merch Laclede Nat	1,700,000	2,053,118	28,870,118	100	280	-----
Nat Bank of Comm	10,000,000	4,123,000	69,716,892	100	158	160
Natural Bridge Bank	200,000	d75,746	1,883,569	100	130	140
National City Bank	1,000,000	427,854	16,945,749	100	125	130
Scruggs, Vandervoort Barney Bank	200,000	d80,628	2,921,195	100	113	114
Sec N B S & TrCo	250,000	175,790	6,673,189	100	170	-----
South'n Com & Sav	200,000	171,974	3,473,577	100	190	-----
St Louis Nat Bank	200,000	c43,201	2,390,412	100	110	115
State National Bank	2,000,000	1,032,198	18,873,671	100	165	-----
Tower Grove Bank	400,000	303,717	7,661,417	100	225	250
Twelfth St Nat Bank	300,000	c51,096	1,642,049	100	125	135
United States Bank	1,000,000	571,615	7,520,811	100	120	125
Water Tower Bank	200,000	117,030	1,496,196	100	140	150
American Trust Co	1,000,000	609,626	13,540,096	100	165	-----
Broadway Tr Co	200,000	d31,791	1,723,852	100	------	-----
Chouteau Trust Co	200,000	109,095	1,740,809	100	145	150
City Trust Co	200,000	d65,851	2,097,113	100	105	115
Easton-Taylor Tr Co	200,000	95,123	1,755,737	100	150	-----
Farm & Merch Tr Co	400,000	d349,127	5,428,427	100	235	-----
Laclede Trust Co	300,000	146,498	2,094,235	100	140	150
Liberty Cent Tr Co	3,000,000	921,647	30,696,550	100	123	125
Lindell Trust Co	200,000	d52,829	1,482,469	100	128	130
Mercantile Trust Co	3,000,000	8,274,097	60,664,206	100	430	-----
Miss Vall Trust Co	3,000,000	4,849,722	40,007,804	100	286	295
Mound City Tr Co	200,000	d62,349	2,403,170	100	130	140
North St Louis Tr Co	200,000	86,278	2,607,600	100	160	-----
Northwest'n Tr Co	500,000	962,973	8,882,047	100	225	250
Savings Trust Co	200,000	d67,519	3,328,710	100	200	-----
South Side Trust Co	200,000	120,564	3,042,869	100	170	175
Webster Groves Tr	100,000	119,713	1,457,714	100	170	180
West St Louis Tr Co	200,000	d160,731	3,235,791	100	165	175

MONTANA.—*National banks Dec. 31; State institutions Dec. 31.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Butte—	$	$	$		Per	share.
First National Bank	300,000	799,677	12,211,440	100	------	-----
Miners S Bk & Tr Co	200,000	69,820	1,502,838	100	------	-----
Metals Bank & Tr Co	400,000	c382,641	12,946,982	100	------	-----
Helena—						
American Nat Bank	200,000	249,108	4,626,458	100	------	-----
Nat Bk of Montana	250,000	139,389	3,599,134	100	------	-----
Montana Tr & S Bk	150,000	127,829	2,218,151	100	------	-----
Union Bank & Tr Co	250,000	265,485	3,237,294	100	------	-----

NEBRASKA—*National banks Dec. 31; State institutions Dec. 31.*

Lincoln—					Per	share.
Central Nat Bank	200,000	134,643	3,027,705	100	------	-----
City National Bank	300,000	101,227	3,243,644	100	------	-----
Continental State Bk	100,000	c130,088	3,370,773	100	------	-----
First National Bank	525,000	588,392	8,669,856	100	------	-----
Nat Bk of Commerce	300,000	197,868	4,739,610	100	------	-----
Nebraska State Bank	100,000	c72,158	2,383,876	100	------	-----
Lincoln State Nat Bk	200,000	60,396	2,438,961	100	------	-----
Omaha—						
First National Bank	1,250,000	985,582	23,556,811	100	190	200
Live Stock Nat Bank	450,000	63,600	3,800,348	100	75	85
Omaha Nat Bank	1,000,000	1,212,813	34,305,682	100	305	-----
Packers Nat Bank	200,000	139,426	2,205,396	100	130	150
Peters Nat Bank	200,000	122,401	2,591,788	100	135	150
Stock Yards Nat Bk	750,000	643,564	7,539,108	100	125	140
State Bank	300,000	c232,265	7,010,099	100	185	200
U S National Bank	1,100,000	855,269	18,724,856	100	200	225
Union State Bank	200,000	c67,874	2,304,792	100	110	115

NEW HAMPSHIRE—*National banks Dec. 31; State institutions Dec. 31.*

Manchester—					Per	share
Amoskeag Nat Bank	200,000	739,368	3,987,905	100	300	-----
First National Bank	150,000	311,392	1,817,790	100	200	-----
Manchester Nat Bk	150,000	408,331	2,595,359	100	250	-----
Merchants Nat Bank	150,000	66,167	2,318,020	100	135	-----
Nashua—						
Old Guar Sav Bank	s200,000	c117,027	3,444,707	100	118	-----
Indian Head Nat Bk	100,000	335,875	3,351,037	100	300	-----
Nashua Trust Co	200,000	c364,840	4,852,000	100	180	-----
Second Nat of Nashua	150,000	184,259	3,535,066	100	200	-----
Portsmouth—						
First National Bank	150,000	128,603	2,094,245	100	150	-----
Nat Mech & Trad Bk	100,000	43,672	1,021,536	100	110	-----
New Hamp Nat Bk	100 000	152,106	1,104,487	100	200	-----

NEW JERSEY—*National banks Dec. 31; State institutions Dec. 31.*

Asbury Park—					Per	share.
Asb Pk & Oc'n Gr Bk	400,000	767,118	6,573,222	100	------	-----
Merchants Nat Bank	400,000	137,094	2,284,894	100	------	-----
Asbury Park Tr Co	150,000	220,881	2,935,244	100	------	-----
Seacoast Trust Co	350,000	514,984	4,822,698	100	------	-----
Atlantic City—						
Atlantic City Nat Bk	200,000	1,155,087	9,553,882	100	------	-----
Boardwalk Nat Bank	400,000	762,278	2,511,231	100	------	-----
Chelsea Nat Bank	200,000	655,717	7,040,379	100	800	-----
Second Nat Bank	250,000	420,840	5,282,392	100	------	-----
Union National Bank	100,000	347,749	2,393,825	100	------	-----
Atlantic Co Trust Co	200,000	431,441	3,032,676	100	------	-----
Atlantic S D & Tr Co	300,000	c589,454	7,221,577	100	------	-----
Bankers Trust Co	100,000	c170,192	2,535,019	100	------	-----
Chelsea Safe D & Tr	100,000	131,965	2,110,430	100	------	-----
Guarantee Trust Co	600,000	867,925	6,830,681	100	------	-----
Equitable Trust Co	200,000	371,648	4,250,749	100	------	-----
Marine Trust Co	200,000	c685,483	5,375,826	100	------	-----
Bayonne—						
Bayonne Trust Co	300,000	540,826	8,389,232	100	315	-----
Mechanics' Trust Co	500,000	660,577	9,934,083	50	145	-----
Bridgeton—						
Bridgeton Nat Bank	100,000	280,114	2,395,737	100	410	-----
Cumberland Nat Bk	150,000	573,597	3,086,213	100	550	560
Farm & Mer Nat Bk	150,000	191,126	1,463,970	100	226	-----
Cumberland Tr Co	150,000	c229,470	1,753,402	100	310	310
Camden—					Per	share.
Camden Nat Bank	100,000	626,793	6,981,987	100	*764	-----
First Nat State Bank	1,000,000	1,594,413	21,888,703	100	*327	-----
Camden S D & Tr Co	750,000	2,110,523	14,943,942	25	*131½	-----
B'way Merch Tr Co	500,000	1,076,657	5,718,927	100	*252	-----
Central Trust Co	100,000	567,691	4,049,715	25	*106	-----
East End Trust Co	100,000	140,838	2,246,531	100	*260	-----
Merchants' Trust Co	250,000	379,132	4,304,100	100	*250	-----
Parkside Title Tr Co	200,000	380,241	3,294,385	100	*250	-----
Security Trust Co	200,000	567,213	4,919,369	100	*400	-----
South Camden Trust	100,000	150,953	1,354,726	----	------	-----
West Jersey Trust Co	200,000	683,429	4,719,219	100	*225	-----
East Orange—						
Ampere Bank	100,000	b60,211	1,501,446	100	200	-----
East Orange Bank	250,000	c189,430	4,517,757	100	200	-----
Essex Co Trust Co	500,000	465,580	10,451,109	100	400	-----
Sav Inv & Trust Co	750,000	786,764	16,786,036	100	400	-----
Elizabeth—					Per	share.
Elizabethport Bk Co	250,000	c450,793	6,226,255	100	400	-----
National State Bank	700,000	1,184,637	11,738,822	50	165	-----
Peoples Nat Bank	300,000	c236,617	3,299,372	100	200	-----
Central Home Tr Co	200,000	c114,189	3,360,716	100	175	-----
Elizabeth Trust Co	500,000	c344,871	4,644,790	100	225	-----
Union County Tr Co	400,000	950,854	11,950,491	100	520	-----
Hoboken—					Per	share.
First National Bank	500,000	953,381	13,666,274	25	102½	-----
Second Bk & Tr Co	350,000	360,000	5,797,637	100	300	-----
Columbia Trust Co	100,000	106,249	2,059,409	100	175	-----
Hoboken Trust Co	200,000	294,940	5,241,986	100	295	-----
Jefferson Trust Co	400,000	329,583	7,417,736	100	215	-----
Steneck Trust Co	600,000	668,264	13,833,965	100	275	300
Jersey City—					Per	share.
Journal Sq Nat Bank	250,000	107,475	3,266,041	100	183	-----
Claremont Bank	200,000	459,761	10,327,796	100	250	-----
First National Bank	1,000,000	1,696,279	22,258,661	100	215	-----
Franklin Nat Bank	200,000	129,105	2,349,900	100	175	-----
Labor National Bank	200,000	65,807	1,183,637	----	------	-----
Merchants' Nat Bk	250,000	250,228	5,544,169	100	250	-----
Commercial Tr N J	2,000,000	2,670,183	55,659,446	100	530	-----
Greenv Bk & Tr Co	200,000	537,977	7,716,255	100	350	-----
Lincoln Trust Co	600,000	666,549	6,667,004	100	230	-----
Mercantile Trust Co	200,000	350,000	10,313,930	100	500	-----
N J T Guar & Tr Co	1,300,000	1,440,938	26,478,362	100	510	-----
Trust Co of N J	3,000,000	3,708,276	58,605,002	100	456	-----
Un Tr & Hud Co N B	750,000	1,003,278	23,238,067	100	375	-----
West Bergen Tr Co	200,000	95,706	1,855,071	100	150	-----

* Sale price. *a* April 12 1926. *b* Sept. 30 1926. *c* June 30 1926. *d* Nov. 22 1926. *e* Dec. 31 1925. *l* Last sale. *s* Guaranty Fund. *t* New stock. *x* Ex-dividend.

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NEW JERSEY—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Long Branch—	$	$	$		Per	share
Citizens' Nat Bank	100,000	233,000	2,400,000	100	325	-----
Long Branch Bkg Co	150,000	206,152	2,540,318	50	200	220
Morristown—					Per	share.
First National Bank	200,000	383,537	5,469,101	100	275	-----
National Iron Bank	200,000	183,426	4,508,531	50	100	-----
American Trust Co	150,000	126,858	1,830,764	100	175	-----
Morristown Trust Co	800,000	998,290	10,755,582	100	x240	-----
Mt. Holly—					Per	share.
Mt Holly Nat Bank	100,000	100,166	612,250	25	40	43
Union Nat Bank	100,000	230,235	1,829,632	50	150	160
Farmers' Trust Co	200,000	b143,275	1,130,674	100	135	137
Mt Holly S D & Tr	100,000	184,219	668,593	100	125	135
Newark—						
American Nat Bank	500,000	1,268,688	16,233,497	----	------	-----
Broad & Market N B	200,000	621,267	8,970,875	100	300	-----
Cit N Bk & Tr Co	200,000	143,587	2,103,211	100	200	-----
Lincoln Nat Bank	600,000	370,711	3,714,992	100	260	-----
Mer & Mfrs N Bk	1,350,000	2,074,813	19,633,056	100	500	510
Mutual Bk of Rosev	200,000	229,122	2,979,519	100	300	-----
Nat Newark & Essex Banking Co	2,500,000	1,625,647	36,052,589	100	390	400
National State Bank	500,000	1,103,241	6,973,197	100	500	-----
North Ward Nat Bk	400,000	1,030,945	13,400,684	109	600	-----
City Trust Co	300,000	411,555	5,668,639	100	550	-----
Clinton Trust Co	500,000	749,928	7,754,747	100	425	-----
Federal Trust Co	3,500,000	3,500,000	24,722,465	100	490	500
Fidelity Union Tr Co	5,250,000	4,790,453	92,164,897	100	730	-----
Guardian Trust Co	5,000,000	2,612,444	11,342,354	----	160	162
Guaranty Trust Co	500,000	211,789	1,579,501	----	------	-----
Iron Bound Trust Co	500,000	765,932	15,771,881	----	600	-----
Liberty Trust Co	200,000	128,099	2,684,578	100	180	-----
Newark Trust Co	200,000	b120,674	2,315,204	100	425	-----
North End Trust Co	200,000	b105,294	1,031,807	----	200	-----
So Side N B & T Co	200,000	70,921	1,060,986	100	230	-----
Springfield Av Tr Co	200,000	517,405	8,236,334	100	600	-----
Vailsburgh Trust Co	200,000	128,396	2,342,429	100	350	-----
Washington Trust Co	300,000	487,222	4,202,960	100	280	-----
Weequahic Trust Co	200,000	236,819	3,002,113	100	350	-----
West Side Trust Co	600,000	d757,898	8,753,487	100	825	-----
New Brunswick					Per	share
Cits Nat Bk of N Br	250,000	66,292	2,042,489	100	150	-----
Nat Bank of N J	500,000	1,065,644	14,597,417	100	350	400
Peoples Nat Bank	200,000	318,216	4,223,113	100	280	-----
Middlesex TG&T Co	100,000	b128,879	2,443,325	100	175	-----
New Brunsw Tr Co	300,000	484,074	7,112,945	100	280	300
North & West Hudson—						
First Nat Bank of Union City	250,000	95,051	4,336,080	100	180	-----
First N Bk, West NY	100,000	223,633	5,139,478	100	260	-----
Commonw'lth Tr Co	600,000	701,071	8,172,635	100	300	-----
Guttenberg B & T Co	100,000	200,035	3,543,547	100	350	-----
Weehawken Tr Co	800,000	525,000	8,676,032	100	250	275
Highland Trust Co	300,000	248,757	5,085,408	100	225	-----
Hudson Trust Co	1,000,000	3,003,424	33,637,287	100	600	-----
Passaic—					Per	share
Amer National Bank	200,000	52,685	560,849	100	125	150
Merchants Bank	100,000	b111,928	1,825,385	100	225	-----
Passaic N Bk&Tr Co	1,500,000	2,237,265	24,933,500	100	300	325
City Trust Co	200,000	b265,874	4,610,640	100	300	-----
Hobart Trust Co	300,000	401,723	5,363,661	100	300	-----
People's Bk & Tr Co	600,000	1,073,861	8,901,722	100	325	350
Service Trust Co	400,000	d257,281	1,269,898	100	170	-----
Paterson—					Per	share
First National Bank	600,000	800,063	9,805,333	100	415	-----
Paterson Nat Bank	1,200,000	1,189,568	14,116,161	100	280	290
Second Nat Bank	750,000	1,230,049	12,477,907	50	225	-----
Nat Bank of Amer	500,000	371,151	4,039,232	100	167	-----
Paterson Sav Inst	1,000,000	1,945,674	24,477,403	25	170	-----
Citizens' Trust Co	500,000	725,000	10,973,126	100	450	-----
Franklin Trust Co	600,000	b538,247	3,939,483	100	180	-----
Hamilton Trust Co	600,000	570,427	12,303,142	100	315	-----
U S Trust Co	350,000	1,550,148	20,397,928	100	675	-----
Plainfield—						
First National Bank	200,000	b389,941	6,296,370	100	------	l230
Mid-City Trust Co	200,000	b80,000	1,003,818	100	------	-----
Plainfield Trust Co	616,300	1,036,840	19,665,023	100	------	l225
State Trust Co	150,000	b218,647	3,852,274	100	------	l215
Title Guar & Tr Co	250,000	b59,084	1,044,800	100	------	-----
Trenton—						
Broad St Nat Bank	250,000	992,681	12,633,018	100	420	-----
Capital City Tr Co	150,000	161,426	1,213,068	100	200	-----
First National Bank	1,000,000	2,078,350	13,570,168	100	400	-----
Hanover Trust Co	200,000	231,343	4,821,398	100	210	-----
Mechanics' Nat Bk	1,000,000	1,597,579	19,533,432	50	265	-----
Trenton Banking Co	750,000	1,450,769	14,533,089	50	230	-----
Colonial Trust Co	100,000	231,004	4,560,604	100	225	-----
Mercer Trust Co	300,000	650,431	10,110,970	100	275	-----
Trenton Trust Co	750,000	1,127,222	18,037,357	100	260	-----
Wilbur Trust Co	100,000	125,274	1,791,892	100	185	-----
Woodbury—						
Farm & Mechanics' National Bank	100,000	345,914	2,162,880	100	400	450
First Nat'l Bank	100,000	b260,000	2,500,000	50	185	200
Woodbury Trust Co	100,000	266,156	1,395,578	100	350	400

NEW YORK—*National banks (except New York City), Dec. 31; State institutions, Nov. 15 1926.*

Albany—					Per	share
Central Bank	100,000	158,346	3,216,530	100	165	--
Mech & Farmers	250,000	1,368,086	4,018,972	100	500	550
Nat Com Bk & Tr Co.	1,500,000	4,090,794	33,542,604	100	425	450
N Y State Nat Bank	1,250,000	2,460,599	30,195,680	100	270	275
First Trust Co	1,000,000	a1,926,534	25,415,300	100	350	-----
Auburn—					Per	share
Cayuga Co Nat Bk	200,000	388,418	3,762,416	100	------	l210
Nat Bank of Auburn	200,000	237,221	4,563,654	100	------	l125
Auburn Trust Co	150,000	427,206	6,512,925	100	375	400
Binghamton—					Per	share
Citizens Bank	150,000	106,821	2,653,717	100	140	150
City National Bank	200,000	551,393	7,743,905	100	325	350
First National Bank	400,000	639,619	9,130,259	100	220	230
People's Trust Co	500,000	610,486	7,962,103	100	175	200
Brooklyn—*State Bank & Trust Co. returns date Nov. 15.*					Per	share
	Nat. banks	*Dec. 31.*				
Atlantic State Bank	300,000	151,000	1,937,700	----	------	-----
Bank of Coney Island	200,000	206,800	5,276,500	100	325	375
Bank of Sheeps'd Bay	100,000	75,800	2,323,300	----	------	-----
Bushwick Nat Bank	200,000	125,000	2,843,200	----	------	-----
Citizens Bk of Bklyn	200,000	97,863	1,272,363	----	------	-----
First National Bank	1,000,000	1,446,800	17,636,400	100	390	405
Globe Exchange Bk	400,000	282,200	4,354,100	----	------	-----
Kensington Bank	100,000	50,000	1,502,200	----	------	-----
Lafayette Nat Bank	400,000	151,300	1,331,400	----	140	-----
Mechanics' Bank	2,150,000	3,508,376	57,941,240	50	335	340
Montauk Bank	1,000,000	1,558,766	5,269,938	100	360	375
Municipal Bank	2,000,000	1,009,112	28,864,712	100	307	312
Nassau Nat Bank	1,000,000	1,710,230	18,495,199	100	y320	326
People's Nat Bank	200,000	579,600	8,378,100	100	700	-----
Security State Bank	100,000	64,900	1,562,700	----	------	---
Traders Nat Bank	500,000	274,500	1,429,300	----	------	-----
Brooklyn Trust Co	2,000,000	5,315,664	54,303,443	100	820	830
Kings Co Trust Co	500,000	a5,172,372	34,513,873	100	2100	2150
Manufacturers' TrCo	10,000,000	14,782,338	208,844,432	100	544	548
Midwood Trust Co	1,000,000	546,824	9,616,976	100	265	280

NEW YORK—(Continued).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Buffalo—	$	$	$		Per	share
Liberty Bank	3,500,000	5,960,742	58,424,124	100	390	400
People's Bank	1,000,000	1,271,404	28,216,066	100	260	275
Community Nat Bk	750,000	744,786	14,349,148	100	270	-----
Man'f'rs&Trad Tr Co	3,000,000	a4,959,478	87,163,578	100	465	485
Marine Trust Co	10,000,000	a15783984	201,171,872	50	266	272
Elmira—					Per	share
Merchants' Nat Bk	250,000	285,152	3,042,518	100	225	-----
Second Nat Bank	400,000	982,472	8,517,047	100	345	--
Chemung Can T Co	600,000	a1,031,814	9,141,391	100	280	310
Jamestown—						
American Nat Bank	200,000	238,732	4,284,387	100	275	300
Bank of Jamestown	250,000	655,489	5,968,629	100	425	450
Farmers & Mech Bk	600,000	551,212	6,634,797	100	230	250
The First Nat Bank	153,300	619,921	4,320,085	100	475	500
Liberty Nat Bank	200,000	b67,692	1,380,363	100	------	100
Nat Chautauq Co Bk	500,000	826,453	8,606,470	100	250	300
Union Trust Co	300,000	640,266	2,523,710	100	375	400
New York City— *Deposits New York City banks are of date Jan. 29 1927. Surplus and profits are for National and Nov. 15 1926 for State companies in New York City and of banks and trust companies in New York City and found in our "Railway and Industrial" Section, page 257.*					*reported net and dividend record Brooklyn may be*	
	$	$	$		Per	share
Amalg Bank of N Y	c500,000	224,007	e7,731,914	----	------	--
Amer Union Bank	1,500,000	647,662	e13,414,095	100	198	205
Bank of America	6,500,000	5,286,607	91,970,000	100	310	320
Bank of Manhat Co	10,700,000	a15713171	151,901,000	50	233	238
Bank of U S	4,000,000	3,053,676	e84,079,035	100	325	335
Bank of Wash Hgts	400,000	a1,030,960	9,796,000	100	700	900
Bank of Yorktown	1,000,000	240,480	e1,709,889	----	135	142
Berardini State Bank	150,000	774,000	e1,820,000	----	------	-----
Bowery & East River Nat Bank of N Y	3,000,000	3,507,010	59,584,000	----	400	410
Broadway Cent Bank	300,000	215,900	e6,974,700	100	90	130
Bronx Borough Bank	150,000	897,453	e9,217,770	100	1375	1475
Bronx National Bank	300,000	384,300	a8,656,200	100	490	510
Bryant Park Bank	200,000	205,000	e2,615,400	100	210	225
Capitol Nat Bank	2,000,000	1,003,400	a26,788,000	100	215	225
Chase National Bank	40,000,000	38,221,275	564,373,000	100	421	425
Cent Mercantile Bk & Trust Co	2,500,000	1,910,198	e35,389,286	100	297	304
Central Nat Bank	2,000,000	500,800	a6,787,400	----	142	147
Century Bank (The)	100,000	32,422	e729,494	----	------	-----
Chatham Phenix Nat Bk & Tr Co	13,500,000	13,329,408	209,629,000	100	394	398
Chelsea Exch Bank	1,500,000	909,939	e18,491,490	100	268	274
Chemical Nat Bank	c5,000,000	19,061,293	125,566,000	100	v855	875
Colonial Bank	1,400,000	3,305,275	33,800,000	100	900	1000
Columbus Bank	200,000	81,364	e1,050,156	----	------	-----
Comm'l Ex Bk of NY	1,500,000	1,240,013	e14,018,310	----	------	-----
Commonwealth Bank	800,000	739,946	13,631,000	100	290	320
Continental Bank	1,000,000	1,269,500	6,565,000	100	265	285
Corn Exchange Bank	11,000,000	15,269,769	205,508,000	100	542	548
Cosmopolitan Bank	600,000	380,000	e9,810,400	100	290	-----
Eastern Exch Bank	100,000	30,000	e1,471,500	----	------	-----
Fifth Avenue Bank	500,000	2,985,000	26,611,000	100	2190	2250
First National Bank	10,000,000	77,448,700	206,732,000	100	2675	2725
Fordham Nat Bank	250,000	75,000	a3,244,500	----	------	-----
Franklin Nat Bank	800,000	481,508	a5,762,731	----	160	168
Garfield Nat Bank	1,000,000	1,830,150	17,903,000	100	375	385
Gimbel Bros Bank	100,000	125,200	e1,364,800	----	------	-----
Grace Nat Bk of N Y	1,000,000	1,950,948	11,514,000	100	350	-----
Greenwich Bank	1,000,000	2,645,049	26,312,000	100	525	550
Hamilton Nat Bank	1,500,000	591,100	a15,924,200	100	--	212
Hanover Nat Bank	5,000,000	26,605,077	109,339,000	100	1185	1210
Harlem Bk of Comm	100,000	150,300	e2,585,200	----	------	-----
Harriman Nat Bank	1,000,000	1,593,580	a41,303,006	100	630	650
Internat Union Bank	250,000	210,028	e3,825,418	--	------	-----
Lebanon Nat Bank	500,000	181,000	a1,656,400	--	------	-----
Liberty Nat Bank	1,500,000	848,900	a14,205,000	--	------	-----
Longacre Bank	500,000	388,747	e9,058,906	--	------	-----
Madison State Bank	200,000	80,964	e2,880,035	--	------	-----
Melrose Nat Bank	500,000	115,500	a2,045,200	----	------	-----
Mutual Bank	500,000	910,573	e18,266,564	100	650	-----
Nat Bk of Commerce	25,000,000	42,479,300	331,239,000	100	423	428
Nat Bk of Yorkville	500,000	187,800	a1,362,800	----	------	-----
National City Bk c	75,000,000	66,287,091	905,837,000	100	y509	515
National Park Bank	10,000,000	24,319,000	130,629,000	100	501	510
New Netherland Bk	600,000	507,165	e14,555,831	100	320	330
Penn Exchange Bank	500,000	161,872	e3,543,147	100	155	165
Port Morris Bank	100,000	147,700	e3,891,200	--	400	-----
Prisco State Bank	150,000	208,900	e2,659,800	--	------	-----
Public Nat Bank	5,000,000	7,924,475	a115269727	100	540	550
Seaboard Nat Bank	6,000,000	11,007,032	121,140,000	100	690	705
Seventh Nat Bk	1,000,000	327,200	a9,285,700	100	160	170
Standard Bank	250,000	439,300	e7,444,400	100	670	800
State Bank	5,000,000	5,761,586	102,687,000	100	590	605
Trade Bank of N Y	500,000	278,219	e4,034,941	--	190	200
United Nat Bk in NY	1,000,000	484,300	a13,894,900	--	190	205
World Exch Bank	200,000	115,800	e2,495,400	---	------	-----
Trust Co. returns date Nov. 15 1926.						
Am Ex Irving Tr Co	32,000,000	a28815383	584,164,121	100	318	322
American Trust Co	4,000,000	3,415,409	44,673,139	100	------	-----
Anglo-South Am Tr	1,000,000	646,358	9,083,165	---	------	-----
Bk of Athens Tr Co	500,000	506,772	1,247,553	----	------	-----
Banca Com It Tr Co	1,000,000	766,934	8,615,727	---	------	-----
Bank of Europe Tr Co	1,000,000	685,831	12,679,401	---	------	-----
Banco di Sicilia Tr Co	600,000	197,708	5,735,478	--	------	-----
Bank of N Y & Tr Co	4,000,000	a13173726	103,158,155	100	775	800
Bankers Trust Co	20,000,000	35,540,753	380,050,522	100	658	664
Bronx County Tr Co	1,000,000	a806,208	15,965,029	100	320	330
Central Union Tr Co	12,500,000	a32756101	270,713,224	100	952	957
County Trust Co	1,000,000	564,600	9,195,500	----	325	335
Empire Trust Co	4,000,000	a4,175,564	76,476,156	100	368	374
Equitable Trust Co	30,000,000	a22425651	430,972,350	100	300	305
Farmers' L & Tr Co	10,000,000	a20119457	151,136,468	100	552	557
Federation Bk&Tr Co	750,000	972,047	16,250,065	---	------	-----
Fidelity Tr Co	4,000,000	3,235,401	44,797,012	100	310	320
Fulton Trust Co	1,000,000	1,428,984	14,893,635	100	450	475
Guaranty Trust Co	25,000,000	a25958981	604,960,206	100	430	435
Int Accept Sec & Tr	500,000	535,000	3,766,000	---	------	-----
Interstate Trust Co	3,000,000	900,000	4,089,213	100	200	205
Italian Disc & Tr Co	1,000,000	659,021	8,215,912	100	------	-----
Lawyers' Trust Co	3,000,000	3,429,519	19,821,043	100	------	-----
Murray Hill Trust Co	1,000,000	1,022,597	2,949,671	----	215	225
New York Trust Co	10,000,000	a21669617	232,705,637	100	540	547
Terminal Trust Co	700,000	292,320	5,434,933	----	200	205
Title Guar & Tr Co	10,000,000	a18661943	42,986,757	100	684	687
Trust Co of Nor Am	500,000	205,998	3,193,816	--	------	-----
U S Mtge & Tr Co	3,000,000	a4,804,616	73,083,538	100	400	415
U S Trust Co of N Y	2,000,000	a20001084	51,483,405	100	1975	2025
Jamaica, L. I.—						
Jamaica Nat Bank	200,000	145,400	3,163,400	100	------	-----
Rochester—					Per	share
Lincoln-Alliance Bk	2,000,000	3,331,449	54,171,977	100	293	300
Nat Bank of Roch	1,200,000	419,993	17,275,752	100	125	-----
Central Trust Co	600,000	a712,802	18,384,356	100	235	245
Genesee Vall Tr Co	400,000	a945,501	18,222,055	100	400	-----
Roch Trust & S D Co	1,000,000	a2,202,614	41,625,277	100	360	-----
Security Trust Co	300,000	a1,936,608	28,850,134	100	1000	-----
Union Trust Co	2,200,000	a1,850,598	48,175,402	100	195	201
Schenectady—						
Mohawk Nat Bank	400,000	380,263	4,661,669	25	70	80
Union National Bank	300,000	836,613	9,730,611	100	400	425
Citizens Trust Co	300,000	452,356	8,677,581	100	270	285
Schenectady Tr Co	500,000	1,242,000	16,756,000	100	400	425

* Sale price. a Dec. 31 1926. b June 30 1926. c Capital increase d Apr. 12 1926. e Nov. 15 1926. l Last sale. t New stock.
s Ex-stock dividend. x Ex-dividend. y Ex-rights.

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Federal Reserve Bank of St. Louis

NEW YORK (Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
Syracuse—	$	$	$		Per	share
City Bank Trust Co	2,500,000	c1,389,854	30,599,408	100	202	206
Liberty Nat Bank	300,000	182,209	4,500,589	100	190	-----
Merch Nat Bk & Tr	500,000	612,040	6,156,858	100	205	215
Salt Springs Nat Bk	800,000	453,026	6,947,150	100	260	265
Third National Bank	300,000	252,184	4,133,574	100	175	-----
First Trust & Dep Co	2,500,000	c2,760,806	50,350,218	100	301	306
Syracuse Trust Co	1,500,000	1,477,734	36,694,991	100	286	292
Troy—					Per	share.
Manufac'rs Nat Bk	1,000,000	1,602,293	28,097,410	100	410	425
National City Bank	300,000	517,873	7,117,775	100	200	225
Nat St Bk of Troy	250,000	465,735	4,420,068	100	240	250
Union Nat Bank	300,000	510,236	6,577,753	50	200	-----
United Nat Bank	240,000	466,791	948,314	100	300	325
Troy Trust Co	200,000	c227,608	4,321,671	100	200	-----
Utica—					Per	share.
First Bk & Tr	1,500,000	2,419,712	19,309,197	100	275	285
Oneida Nat Bank	600,000	1,092,224	5,817,043	100	240	248
Citizens' Trust Co	1,000,000	1,207,641	17,243,796	100	240	245
Utica Tr & Dep Co	1,000,000	949,719	14,866,060	100	240	245
Utica Nat Bk & Tr	1,000,000	376,666	5,368,362	100	98	100
Watertown—					Nom.	prices
Jefferson Co Nat Bk	500,000	543,173	7,096,416	100	240	-----
Watertown Nat Bk	200,000	248,370	4,240,722	100	225	235
North'n N Y Tr Co	400,000	1,040,513	9,211,752	100	325	350
Westchester Co—					Per	share.
Mt. Vernon—1st N	200,000	1,087,750	9,717,519	100	550	-----
Mt Vernon Tr Co	500,000	783,181	17,598,572	100	400	-----
New Rochelle—						
Central Nat Bank	200,000	127,295	1,579,776	100	-----	-----
Nat City Bank	400,000	603,986	12,719,081	100	-----	-----
North Ave Bank	150,000	149,948	3,062,976	100	250	-----
Huguenot Tr Co	250,000	218,493	5,591,414	100	140	145
N Rochelle Tr Co	200,000	c773,009	10,363,924	100	340	-----
Ossining—1st Nat & Trust Co	125,000	217,972	1,179,365	100	-----	-----
Ossining Trust Co.	200,000	c210,027	2,571,050	100	-----	400
Peekskill—						
Westches Co Nat	100,000	668,420	7,506,718	50	400	-----
Pleasantville—						
Mt Pleasant Bk	100,000	c209,108	3,127,047	100	l300	-----
Port Chester—1st N Bk. & Tr Co	250,000	310,991	5,969,228	100	325	340
Mutual Trust Co	300,000	c283,214	4,305,000	100	220	250
Rye—Rye Nat Bk	100,000	172,781	3,560,682	100	300	-----
Tarrytown N B&TrCo	200,000	282,238	2,064,529	100	350	-----
White Plains—						
Citizens Bank	250,000	c420,148	7,501,537	100	-----	-----
West Title & Tr Co	1,000,000	c1,170,227	4,640,875	100	500	525
County Trust Co	300,000	885,832	9,749,343	100	-----	-----
Yonkers—First Nat	300,000	569,932	9,905,495	50	225	230
Yonkers Nat Bank & Trust Co	200,000	284,253	7,167,194	100	350	-----
Westches'r Tr Co	300,000	1,154,498	11,004,134	100	550	-----
Yonkers Trust Co	350,000	c189,793	8,391,117	100	170	175

NORTH CAROLINA—*Nat. banks Dec.* 31; *State institutions Dec.* 31.

Charlotte—					Per	share.
Charlotte Nat Bank	500,000	723,889	4,692,433	100	200	225
Commercial Nat Bk	500,000	683,345	3,586,398	100	225	240
First National Bank	300,000	710,078	2,123,648	100	325	-----
Mer & Farm N Bk	200,000	551,148	2,972,372	100	300	-----
Union Nat Bank	200,000	402,336	3,253,273	100	325	340
American Trust Co	1,200,000	912,396	15,859,665	100	185	200
Independ'ce Tr Co	1,000,000	d866,449	5,132,205	100	186	190
Durham—						
Citizens' Nat Bank	100,000	130,000	1,700,000	100	180	185
Fidelity Bank	100,000	980,579	6,543,492	25	225	-----
First National Bank	600,000	587,816	6,295,780	100	185	190
Home Savings Bank	100,000	d99,000	1,324,000	25	48	50
Merchants' Bank	100,000	160,620	1,971,568	50	110	120
Greensboro—						
Atlantic Bk & Tr Co	1,250,000	950,533	10,053,518	100	180	180
Greensboro Bk & Tr	800,000	441,036	4,089,332	100	155	160
Raleigh—					Per	share.
Citizens Nat Bank	300,000	204,655	4,526,159	100	160	165
Comm'l Nat Bank	600,000	267,668	8,439,943	100	141	-----
Raleigh Bkg & Tr Co	100,000	d229,346	1,838,684	100	225	250
Raleigh S B & Tr Co	100,000	197,207	2,070,843	----	240	-----
Wilmington—					Per	share.
Murchison Nat Bk	1,000,000	1,136,664	13,342,737	100	198	200
People's Sav Bank	65,000	d198,912	2,174,579	25	105	125
Wilm Sav & Tr Co	300,000	631,025	4,569,267	50	200	220
Winston-Salem—						
People's Nat Bank	150,000	48,000	1,812,000	100	95	125
Wachovia Bk & Tr	2,175,000	1,834,406	40,175,602	100	200	210

NORTH DAKOTA—*Nat. banks Dec.* 31 *State institutions June* 29.

Fargo—					Per	share.
Dakota Nat Bank	150,000	92,108	1,604,869	100	-----	-----
Fargo National Bk	50,000	58,328	781,031	100	-----	-----
First National Bank	300,000	299,232	6,694,692	100	-----	-----
Merchants Nat Bk	100,000	115,567	2,303,073	100	-----	-----
Security Nat Bank	100,000	16,353	1,190,068	100	-----	-----
Northern Trust Co	100,000	85,876	739,585	100	-----	-----

OHIO—*National banks Dec.* 31; *State institutions Dec.* 31.

Akron—					Per	share.
Central Sav & Tr	1,000,000	770,469	14,932,470	100	250	-----
Commercial S & Tr	300,000	358,849	5,138,784	100	200	-----
Depositors Sav & Tr	500,000	e639,000	8,500,000	100	200	225
Dime Savings Bank	200,000	261,938	3,483,241	100	195	205
Ohio State Bk & Tr	500,000	646,594	9,504,744	100	175	185
Standard Sav Bank	100,000	e30,193	517,123	100	90	100
Firestone Pk Tr & SB	200,000	223,155	4,997,824	100	160	180
First Trust & S Bk	1,500,000	2,551,227	28,640,949	100	265	-----
Canton—						
Cent Sav B & T Co	200,000	e87,694	3,874,455	100	165	-----
Dime Savings Bank	500,000	250,648	5,019,738	100	-----	190
First National Bank	500,000	1,268,769	10,707,811	100	375	-----
Cincinnati—					Per	share.
Atlas Nat Bank	400,000	1,221,032	8,549,284	100	430	-----
Bk of Comm & Tr Co	500,000	154,507	3,917,278	100	150	160
Brighton Bk & Tr Co	500,000	367,448	15,078,167	100	550	-----
Brotherhood of Ry Clerks Nat Bk	200,000	52,182	3,788,100	100	110	-----
Cinn Bk & Tr Co	150,000	296,958	3,861,364	100	250	-----
Columbia B & S Co	100,000	284,441	2,271,431	100	50	60
Cosmop Bk & Tr Co	350,000	302,507	8,437,281	100	150	165
First National Bank	6,000,000	5,101,343	43,471,280	100	237	-----
Hyde Park Sav Bank	100,000	e135,106	2,132,639	100	225	235
Lincoln Nat Bank	500,000	1,180,086	9,303,118	100	350	425
North Side Bank	100,000	e290,000	2,377,000	50	140	175
Oakley Bank	100,000	e139,343	2,736,131	50	120	125
Pearl Market Bank	400,000	e578,109	9,675,197	100	350	-----

OHIO—(Concluded)

	Capital	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cincinnati (Con.)	$	$	$		Per	share
People's Bk & Sv Co	200,000	323,052	4,918,662	100	260	-----
Prov S Bk & Tr Co	1,620,000	2,005,368	31,795,148	10	40	42
Second Nat Bank	1,000,000	914,789	8,82 ,128	100	215	-----
So Ohio S Bk & Tr Co	250,000	361,889	5,228,685	100	225	-----
Wash Bk & Sav Co	250,000	e112,989	2,928,790	100	165	-----
Western Bk & Tr Co	1,000,000	1,513,260	16,806,017	100	300	-----
Central Trust Co	4,000,000	2,526,815	21,080,737	----	-----	-----
Fifth - Third - Union Trust Co	5,000,000	7,027,761	76,379,593	----	305	315
Cleveland—					Per	share
Amer Sav Bank Co	100,000	e285,870	3,534,771	100	350	500
Broth'd of Loco Eng Co-Oper Nat Bk	1,000,000	398,274	23,174,452	100	-----	-----
Cent Nat Bk Sav & Tr	1,800,000	3,406,039	43,628,046	100	290	-----
Clev Sav & Loan Co	250,000	e332,897	2,800,160	100	-----	l132½
Lorain St Sav & Tr	400,000	e594,373	8,741,431	100	-----	280
Midland Bank	2,000,000	1,102,294	24,840,724	100	-----	-----
National City Bank	2,000,000	1,121,527	24,415,176	100	175	-----
Pearl St S & Tr Co	1,500,000	e1,320,800	28,754,818	100	-----	295
United Bk & Tr Co	1,500,000	e1,080,791	23,822,000	100	-----	285
Cleveland Trust Co	8,600,000	5,081,519	205,201,083	100	310	315
Guardian Trust Co	4,000,000	5,861,841	118,925,139	100	249	-----
Lake Erie Trust Co	1,000,000	265,173	5,873,040	100	-----	-----
Union Sav & L Co	900,000	868,452	3,807,867	100	-----	175
Union Trust Co	22,850,000	e14195,680	292,618,399	100	224	225½
Columbus—					Per	share
Brunson Sav Bank	200,000	18,246	1,248,884	100	-----	-----
Citizens Bank	1,500,000	753,661	26,981,676	100	186	190
City Nat Bk of Colum.	500,000	1,011,510	13,158,547	100	320	-----
Columbus Nat Bank	500,000	101,774	3,800,295	100	106	110
Columbus Sav Bank	50,000	91,025	1,203,976	100	250	-----
Commer'l Nat Bank	600,000	1,164,050	10,965,439	100	340	-----
Fifth Ave Sav Bank	100,000	125,661	1,824,540	100	400	-----
First Nat'l Bank	500,000	721,706	11,591,793	100	300	315
Huntington Nat Bk	1,800,000	2,154,081	26,262,898	100	308	312
Market Exch Bank	100,000	337,440	3,331,110	100	480	-----
Northern Sav Bk Co	100,000	48,532	1,224,239	100	-----	-----
Ohio National Bank	1,500,000	1,963,609	18,288,903	100	313	320
Dayton—					Per	share
City National Bank	500,000	449,258	12,102,917	100	300	310
Merchants' Nat Bk & Trust Co	200,000	222,000	4,783,000	100	195	200
Third Nat Bank & Trust Co	400,000	391,398	5,819,212	100	200	205
Winters N Bk & Tr	1,000,000	513,483	12,125,521	100	165	175
City Tr & Sav Bank	250,000	173,335	7,157,439	100	-----	-----
Dayton Sav & Tr Co	600,000	754,334	18,049,757	100	275	300
Toledo—					Per	share
City Savings Bank	100,000	29,087	1,104,904	100	130	-----
Com Sav B & Tr Co	200,000	611,732	15,032,981	100	340	-----
Dime S Bk & Tr Co	300,000	452,655	10,023,838	50	275	-----
First National Bank	500,000	1,787,475	9,378,157	100	350	-----
Com Guard Tr & Sav	1,400,000	1,431,629	25,447,567	100	200	-----
Home Bank & Tr Co	1,000,000	582,675	9,899,136	100	170	-----
Ohio S Bk & Tr Co	1,000,000	2,860,919	41,727,963	100	400	-----
Peoples Bk & Tr Co	200,000	144,566	2,423,477	100	150	-----
Secur S B & Tr Co	800,000	1,207,591	13,245,771	100	250	-----
Spitzer-R T & S Bk	600,000	258,386	2,941,862	100	220	-----
Toledo Trust Co	5,000,000	3,518,915	35,191,715	100	190	-----
Union Tr & Sav Bk	250,000	407,671	1,670,665	100	250	-----
Youngstown—					Per	share
Central Bank Co	150,000	8,188	620,307	100	-----	65
City Tr & Sav Bank	1,000,000	1,357,392	10,550,732	100	238	243
Commer'l Nat Bank	500,000	775,031	7,398,670	100	235	240
Dollar Sav & Tr Co	2,500,000	2,189,050	19,932,487	100	196	198
First National Bank	2,500,000	2,007,988	16,840,479	100	196	198
Mahoning Nat Bank	1,000,000	437,817	3,882,855	100	175	176
Mahoning Sav & Tr	150,000	166,846	2,945,096	100	-----	-----
Second Nat Bank	200,000	76,422	1,123,285	100	120	128
South Side Sav Bank	100,000	63,182	893,815	100	135	----

OKLAHOMA—*National banks Dec.* 31.

Guthrie—					Per	share
First National Bank	100,000	77,962	3,203,746	100	-----	-----
First State Bank	50,000	27,780	1,236,111	100	-----	-----
McAlester—					Per	share
First Nat Bk of McA	100,000	16,538	1,821,137	100	-----	-----
McAlester Trust Co	100,000	41,405	2,222,560	25	-----	-----
Muskogee—					Per	share
Commercial Nat Bk	300,000	112,565	4,121,160	100	150	200
First National Bank	500,000	153,519	7,228,809	100	225	250
Oklahoma City—					Per	share
American Nat Bank	1,000,000	385,106	19,138,075	100	200	-----
Farmers' Nat Bank	200,000	b54,513	4,043,693	100	175	-----
Fidelity Nat Bank	300,000	61,077	4,716,705	100	200	-----
First National Bank	1,000,000	b329,154	22,201,236	100	250	-----
Liberty Nat Bank	600,000	138,574	10,164,217	100	200	250
Security Nat Bank	750,000	305,079	13,296,227	100	-----	-----
Tradesmen's Nat Bk	500,000	160,000	4,791,733	100	225	250
Tulsa—						
Central Nat Bank	1,000,000	400,819	9,474,554	100	-----	-----
Exchange Nat Bank	2,000,000	1,269,229	41,496,875	100	-----	-----
First National Bank	f2,000,000	229,602	22,868,099	100	-----	-----
Nat Bk of Com'erce	200,000	100,000	4,632,051	100	-----	-----
Producers Nat Bank	250,000	70,132	4,736,060	100	-----	-----
Security Nat Bank	500,000	b183,302	7,051,192	100	-----	-----
Exchange Trust Co	650,000	520,383	1,943,982	100	-----	-----

OREGON—*National banks Dec.* 31; *State institutions Dec.* 31.

Portland—					Per	share
Broth'd Co-Opre N B	200,000	54,582	2,211,477	100	126	132
G W Bates & Co	100,000	b20,968	1,237,660	100	-----	-----
Can Bk of Com'ce	300,000	b117,946	3,981,195	100	227	-----
Citizens Bank	200,000	91,135	4,334,374	100	185	195
First National Bank	2,500,000	1,253,067	38,825,948	100	217	222
Hibernia C & Sav Bk	200,000	248,221	7,341,287	100	190	200
Live Stock State Bk	50,000	10,641	632,730	100	-----	-----
N'western Nat Bank	2,000,000	452,570	20,029,185	100	110	120
Peninsular Nat Bank	200,000	54,016	2,039,220	100	125	135
Portland Nat'l Bank	200,000	53,059	2,546,648	100	140	150
United States N Bk	2,400,000	2,941,212	54,542,082	100	389	390
West Coast Nat Bk	300,000	135,379	4,515,567	100	170	185
Security Sav & Tr Co	500,000	511,553	4,276,398	100	-----	-----
Lbrmen's Tr Co Bk	200,000	84,888	2,420,920	100	110	120

*Sale price. *a*Includes City Trust & Savings Bank. *b*June 30 1926. *c*Dec. 31 1926. *d* Nov. 4 1926. *e* Oct. 4 1926. *f*Newcapital. *l* Last sale. *x*Ex-dividend.

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Federal Reserve Bank of St. Louis

PENNSYLVANIA—*Nat. banks (except Phila.) Dec. 31; State inst. Dec. 31.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Allentown—	$	$	$		Per	share
Allentown Nat Bank	1,000,000	1,371,987	8,987,838	100	415	430
Merchants Nat Bank	400,000	1,400,012	6,361,341	100	750	800
Ridge Ave Dep Bk	50,000	d100,396	1,484,614	50	180	220
Second Nat Bank	300,000	1,196,964	6,249,749	100	1015	1030
Allentown Trust Co	364,000	492,610	2,423,957	30	140	166
Citizens Trust Co	250,000	355,411	3,038,581	50	185	200
Dime Sav & Tr Co	299,420	159,016	1,485,938	----	26	30
Lehigh Vall Trust Co	500,000	1,005,394	6,725,091	50	525	550
Penn Trust Co	300,000	274,016	2,724,534	50	140	150
Altoona—					Per	share
First National Bank	150,000	526,593	4,574,594	100	----- l	300
Second Nat Bank	100,000	600,729	3,285,706	100	----- l	500
Union Bank	200,000	d251,162	2,301,652	100	----- l	200
Altoona Trust Co	250,000	642,896	2,385,867	100	300	-----
Central Trust Co	246,800	d374,809	2,586,382	100	----- l	210
Mountain City Tr Co	162,962	d292,879	2,169,996	30	57	60
Erie—					Per	share
Bank of Erie Tr Co	125,000	d191,684	2,051,100	100	----- l	175
First National Bank	300,000	1,380,737	8,963,921	100	*400	-----
Marine Nat Bank	300,000	702,592	7,739,862	100	----- l	215
People's Bk & Tr Co	200,000	309,158	4,508,371	100	----- l	205
Second Nat Bank	500,000	974,848	11,843,988	100	250	-----
Cent Bank & Tr Co	175,700	b88,322	1,923,580	100	----- l	130
Erie Trust Co	500,000	d1,175,996	8,823,856	100	----- l	325
Secur Sav & Tr Co	200,000	692,269	6,123,422	100	----- l	337½
Harrisburg—					Per	share
East End Trust Co	200,000	d75,402	1,814,424	50	130	150
Harrisburg Nat Bank	300,000	719,740	2,894,271	25	72	75
Central Trust Co	400,000	d734,972	3,280,136	25	-----	182
Commercial Tr Co	125,000	e96,292	1,090,862	50	90	-----
Commonwealth Tr Co	750,200	1,855,129	9,006,458	100	415	420
Dauphin Dep Tr Co	300,000	661,638	4,706,363	100	-----	-----
Harrisburg Trust Co	400,000	866,727	4,834,246	100	375	375
Security Trust Co	286,010	d156,962	1,350,586	10	13	-----
Union Trust Co	250,000	267,657	3,488,252	100	180	-----
Lancaster—					Per	share
Conestoga Nat Bk	200,000	800,724	5,066,685	100	----- l	500
Fulton Nat Bank	200,000	400,567	3,670,403	100	----- l	320
Lancaster Co Nat Bk	300,000	729,364	3,329,818	50	----- l	165
Agricul Tr & Sav	263,125	152,411	1,706,214	25	----- l	48
Farmers' Trust Co	225,000	1,312,600	7,418,900	50	----- l	429¼
Guaranty Trust Co	300,000	210,653	1,133,276	100	----- l	196¾
Lancaster Trust Co	250,000	1,771,521	9,935,109	50	----- l	540
Northern Tr & S Co	200,000	644,717	4,306,600	50	----- l	245½
People's Trust Co	400,000	932,292	5,019,314	50	----- l	290
Union Trust Co	300,000	262,589	2,388,810	100	----- l	220

Philadelphia—*Deposits of National banks date Jan. 31 1927.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Per	share
American Bk & Tr	500,000	644,991	3,684,786	50	-----	166½
Bk of No Amer & Tr	5,000,000	6,603,510	49,466,750	100	----- l	380
Broad St Nat Bank	500,000	523,794	g7,742,910	50	----- l	295
Central Nat Bank	1,500,000	5,572,715	34,698,000	100	----- l	681
Corn Exch Nat Bank	2,700,000	8,833,491	70,569,000	100	----- l	720
Drovers & Mer Nat Bk	1,000,000	327,647	g3,041,616	100	----- l	216½
Eighth Nat Bank	275,000	1,713,365	6,603,000	100	----- l	1001
First National Bank	1,950,000	4,989,606	55,631,000	100	----- l	470¼
Fox Chase Bk & Tr Co	125,000	366,825	2,300,751	50	-----	127¼
Franklin 4th St Nt Bk	6,000,000	18,511,444	127,175,000	100	----- l	600
Gimbel Bros Bk & Tr	125,000	123,934	3,434,846	----	-----	-----
Kensington Nat Bk	350,000	874,261	7,883,000	50	----- l	200
Logan Bk & Tr Co	200,000	40,000	929,918	----	-----	86¾
Manayunk Nat Bk	500,000	1,455,690	g8,653,400	100	----- l	504½
Market St Nat Bk	1,000,000	3,248,145	24,469,000	100	----- l	481
Nat Bank of Comm	500,000	781,624	13,621,423	100	----- l	250
Nat Bk of Germant'n	300,000	1,487,953	g10,526,283	50	----- l	410½
Nat Bk of No Phila	500,000	309,701	g4,179,573	100	----- l	261
Nat Security Bank	250,000	2,180,294	9,142,000	100	----- l	1016
Northern Nat Bank	400,000	757,480	g8,701,000	100	----- l	320
Northwestern Nat Bk	200,000	1,266,823	7,100,000	100	----- l	751
Overbrook Nat Bk	300,000	193,837	g3,600,446	100	----- l	171
Olney Bank & Trust	250,000	447,542	7,015,665	50	----- l	255
Oxford Bank & Trust	500,000	522,080	6,097,072	50	----- l	153¼
Penn National Bank	1,000,000	3,761,635	16,018,000	100	----- l	610
Peoples Bk & Tr Co	1,000,000	448,537	18,633,064	50	----- l	200
Phila-Girard Nat Bk	8,000,000	20,337,022	118,952,000	100	----- l	665
Quaker City Nat Bk	500,000	879,789	6,142,000	100	----- l	277
Second Nat Bank	280,000	1,213,980	g11,253,070	100	----- l	605
Sixth Nat Bank	300,000	709,177	6,879,000	100	----- l	300
Southwark Nat Bank	500,000	1,003,368	12,509,000	100	----- l	380
Southwestern Nat Bk	200,000	225,522	2,200,000	100	----- l	206½
Tenth Nat Bank	500,000	748,236	7,360,000	100	----- l	336½
Textile Nat Bank	400,000	568,101	5,547,000	100	----- l	225¼
Tradesmen's Nat Bk	1,000,000	3,138,675	20,111,000	100	----- l	486
Union Nat Bank	1,000,000	1,518,735	19,117,000	100	----- l	253
Wyoming Bk & Tr	200,000	111,736	1,603,578	50	-----	-----
Aldine Trust Co	1,000,000	1,085,615	4,038,244	100	----- l	265¼
Allegheny Title & Tr	337,001	55,942	1,179,993	----	-----	-----
Bankers Trust Co	1,000,000	256,989	2,487,236	----	-----	162½
Belmont Trust Co	250,000	300,994	3,408,467	50	----- l	119¼
Broad Street Trust	500,000	328,604	2,273,227	50	----- l	75¼
Brotherhood Loc Eng Title & Trust Co	500,000	257,495	1,247,000	----	-----	-----
Cent Tr & Sav Co	750,000	1,434,573	12,298,933	50	----- l	220½
Chelten Trust Co	400,000	345,554	4,663,785	100	----- l	200
Chestnut Hill T & Tr	125,000	48,428	1,202,548	----	-----	-----
Cobb's Crk T & T Co	125,000	51,245	1,279,502	50	----- l	75
Colonial Trust Co	1,000,000	1,275,288	13,463,650	50	----- l	226¼
Columbia Av Tr Co	500,000	1,001,587	6,670,145	100	----- l	331
Columbus Title & Tr	125,000	110,995	1,794,998	----	-----	-----
Com'lth T Ins & Tr	1,500,000	4,600,909	10,780,601	100	----- l	555
Cont-Eq T & T Co	1,000,000	2,246,860	17,026,776	50	----- l	262¼
Empire Tit & Tr Co	240,600	132,134	1,049,562	50	----- l	46
Excelsior Trust	300,000	593,949	4,660,446	50	----- l	167
Federal Trust Co	200,000	413,177	5,865,947	100	----- l	526
Fidelity Phila Tr Co	6,700,000	24,262,512	82,242,478	100	----- l	698
Finance Co, 1st pref	1,470,000	4,776,995	1,220,983	100	----- l	307
2d preferred	1,530,000			100	----- l	301
Frankford Trust Co	250,000	882,984	9,171,661	50	----- l	232
Franklin Trust Co	1,500,000	2,937,865	32,742,838	100	----- l	451
Germantown Tr Co	1,000,000	2,159,885	18,471,114	100	----- l	552½
Girard Av T & T Co	200,000	459,562	4,090,361	50	----- l	310
Girard Trust Co	3,000,000	11,743,935	59,271,637	100	----- l	1351
Guar Tr & S D Co	1,000,000	1,277,051	13,416,548	100	----- l	310¼
Haddington T & T Co	125,000	203,121	3,376,904	100	----- l	177¼
Hamilton Trust Co	200,000	337,919	4,357,851	100	----- l	205½
Holmesburg Tr Co	125,000	173,227	1,949,064	50	----- l	85¾
Indus'l Tr, T & Sav	500,000	2,011,048	10,812,830	50	----- l	405
Integrity Trust Co	750,000	4,070,508	17,466,835	50	----- l	556
Jefferson T & Tr Co	200,000	76,155	1,582,006	50	----- l	71½
Kensington Trust Co	500,000	1,405,533	12,993,515	50	----- l	355
Lancaster Ave T & T	200,000	59,716	1,502,700	50	----- l	90
Land Title & Tr Co	3,000,000	13,660,132	22,854,425	100	----- l	785½
Liberty Title & Tr Co	700,000	1,117,437	8,002,137	50	----- l	183
Market St T & Tr Co	1,000,000	2,179,041	13,288,583	50	----- l	410
Manayunk Trust Co	250,000	564,360	3,211,318	25	----- l	115
Metropolitan Tr Co	500,000	227,209	3,482,815	50	----- l	115
Mitten Men & Mgt Bank & Trust Co	800,000	246,968	10,187,957	----	-----	-----
Mutual Trust Co	1,000,000	779,369	9,410,257	50	----- l	160
Ninth Bank & Tr Co	750,000	2,057,265	16,516,541	100	----- l	450
Northern Cent Trust	400,000	183,317	3,767,761	50	----- l	116½
Northern Trust Co	500,000	3,406,984	13,698,769	100	----- l	830
Northeast-Tacony Bank & Trust Co	250,000	148,753	1,489,270	50	----- l	94

PENNSYLVANIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
Phila.—(*Con.*)	$	$	$		Per	share.
Northeastern T & Tr	200,000	82,479	2,178,617	50	----- l	70
Nor Phila Trust Co	500,000	1,058,568	9,414,529	50	----- l	345
Northwestern Tr Co	150,000	1,262,624	11,122,130	50	----- l	610
Oak Lane Trust Co	500,000	376,509	2,267,266	100	----- l	250
Parkway Trust Co	250,000	178,730	1,866,109	100	----- l	198
Pelham Trust Co	150,000	305,706	2,421,326	100	----- l	337
Penn Co for Insur on Lives & Grant Ann Tr & Safe Dep Co	4,000,000	17,296,164	71,546,730	100	----- l	865
Penn W'h'g & S D Co	1,000,000	471,606	759,721	50	----- l	100
Phoenix Trust Co	300,000	g63,702	1,433,854	50	----- l	60½
Provident Trust	2,000,000	9,073,336	15,986,187	100	----- l	709
Real Est Tr Co, com	3,131,200	1,472,616	7,248,946	100	----- l	110
do do pref				100	----- l	235
Real Estate T I & Tr	2,000,000	4,152,993	12,282,758	100	----- l	550
Republic Trust Co	750,000	650,819	4,987,902	50	----- l	188
Richmond Trust Co	145,400	33,916	1,779,472	100	----- l	100
Roxborough Tr Co	150,000	255,158	2,677,613	50	----- l	151
Susq Title & Tr Co	150,000	17,955	550,726	50	----- l	62½
Southwark Title & Tr	125,000	217,019	1,780,509	100	----- l	270
Tacony Trust Co	150,000	305,340	2,202,636	100	----- l	276
Tioga Trust Co	125,000	284,531	2,507,724	50	----- l	135
United Sec L I & Tr	1,000,000	1,369,537	6,415,903	100	----- l	215
West End Trust Co	2,000,000	2,749,487	18,010,931	100	----- l	385
West Phila T & T Co	500,000	996,107	8,720,327	50	----- l	246¾
Pittsburgh—						
Allegheny Val Bank	100,000	267,000	3,597,164	50	-----	-----
All Nations Dep Bk	75,000	88,258	1,950,686	60	-----	-----
AmSt'eBk&TrofPitts	200,000	87,733	1,314,420	100	-----	-----
Arsenal Bank	100,000	307,724	1,633,606	50	175	-----
Bank of Pittsb, N A	3,000,000	5,243,332	54,199,588	50	175	-----
Bank of Secured Savs	125,000	237,010	2,592,766	50	95	-----
Braddock Nat Bank	500,000	865,512	13,347,552	100	355	-----
Citizens Sav Bank	150,000	875,815	9,201,520	50	-----	-----
City Deposit Bank	500,000	1,580,999	16,166,885	50	-----	-----
Columbia Nat Bank	600,000	1,531,731	12,433,419	100	-----	-----
Diamond Nat Bank	600,000	2,248,255	21,351,971	100	390	-----
Dollar Savings Bank	------	2,450,774	38,450,903	---	-----	----
Duquesne Nat Bank	500,000	1,020,406	8,394,228	100	225	-----
Exchange Nat Bank	750,000	1,060,108	8,440,957	50	88	-----
Farmers Deposit Nat	6,000,000	5,293,177	47,021,768	100	160	----
Farmers Deposit Sav	500,000	1,236,104	12,992,225	100	160	-----
Fifth Avenue Bank	100,000	224,934	2,688,230	50	110	-----
First Nat Bk of Birm	100,000	284,625	2,242,000	100	155	-----
First National Bank	6,000,000	7,182,910	71,146,761	100	-	308
Fourteenth St Bank	200,000	330,790	4,970,259	50	135	-----
Freehold Bank	200,000	1,103,610	1,706,467	100	-----	-----
Highland Nat Bank	200,000	242,448	3,889,232	100	-----	-----
Homewood Peop Bk	100,000	165,505	4,016,701	50	-----	-----
Iron & Glass Dol Sav	172,700	619,588	3,847,487	100	285	-----
Keystone Nat Bank	600,000	1,283,125	8,903,399	100	235	-----
Marine Nat Bank	300,000	293,319	3,025,279	100	130	135
Mellon Nat Bank	7,500,000	8,301,221	145,414,409	100	-----	-----
Metropolitan Sav'gs Bank & Trust Co	200,000	d87,135	2,474,111	50	-----	72
Monongahela Nat Bk	1,000,000	2,400,000	21,025,403	100	320	-----
Nat Bank of America	200,000	595,483	6,054,474	100	360	-----
Ohio Valley Bank	100,000	216,216	2,245,961	100	200	-----
Pennsylvania Nat Bk	200,000	370,442	1,596,014	100	175	-----
Penn Savings Bank	100,000	245,585	2,296,224	50	-----	-----
Pittsburgh State Bk	100,000	47,384	1,381,340	50	-----	-----
2d Nat Bk of All'gh'y	300,000	1,276,278	6,320,791	100	-----	-----
Third National Bank	500,000	475,649	3,801,305	100	110	-----
Union National Bank	2,000,000	5,667,735	22,912,945	100	400	-----
Union Savings Bank	1,000,000	2,102,576	33,226,911	100	-----	-----
Western S & D Bank	250,000	562,724	3,480,963	50	107	-----
Allegheny Trust Co	700,000	957,017	6,228,875	100	-----	220
Bessemer Trust Co	250,000	b259,912	2,290,825	---	-----	-----
Bloomfield Trust Co	125,000	65,114	1,962,748	100	-----	-----
Colonial Trust Co	2,600,000	4,276,783	23,378,694	50	-----	260
Com'wealth Trust Co	1,500,000	1,707,652	13,160,522	100	-----	300
Continental Trust Co	450,000	325,910	1,550,947	100	-----	-----
Dollar Sav & Tr Co	1,000,000	1,956,373	13,000,190	100	325	-----
Dormont S & Tr Co	125,000	d85,560	1,722,584	50	-----	-----
East End Sav & Tr	250,000	430,090	10,176,662	100	-----	-----
Farmers Deposit Tr	1,320,000	728,500	381,517	100	-----	-----
Fidel Title & Tr Co	2,000,000	6,718,811	16,175,001	100	435	-----
Franklin Sav & Trust	175,000	312,143	3,308,068	25	-----	-----
Hazlewood S & T Co	165,400	383,534	3,055,378	100	190	-----
Hill Top S & T Co	150,000	289,566	2,903,901	50	-----	-----
Manchester Savings Bank & Trust Co	250,000	361,274	3,502,385	50	83	-----
Merch Sav & Tr Co	125,000	97,522	1,545,544	50	70	-----
Metr Sav Bk & Tr Co	200,000	91,219	1,563,352	100	-----	-----
Oakland Sav & Tr Co	300,000	436,751	5,810,989	100	-----	-----
Penn Trust Co	400,000	537,119	6,107,540	100	-----	-----
Peoples Sav & Trust Co of Pittsburgh	4,000,000	8,562,277	30,046,984	100	390	400
People's Trust Co	250,000	d337,852	3,737,610	100	275	-----
Pittsburgh Dep Title & Trust Co	125,000	v16,672	1,067,759	100	-----	-----
Pittsburgh Trust Co	2,000,000	2,645,659	18,527,929	100	225	-----
Potter Title & Tr Co	500,000	692,584	7,696,427	100	-----	-----
Provident Trust Co	150,000	240,000	1,463,917	100	-----	-----
Real Est Sav & Tr Co	400,000	162,500	4,746,622	100	100	-----
South Hills Trust Co	125,000	236,968	1,829,017	100	-----	-----
Terminal Trust Co	125,000	67,904	674,968	100	-----	-----
Union Trust Co	1,500,000	50,019,340	128,639,172	100	6450	-----
Washington Tr Co	350,000	1,504,718	8,534,386	100	215	-----
West End S B & Tr	125,000	680,396	4,538,202	50	250	-----
William Penn Tr Co	125,000	175,920	1,626,386	50	-----	-----
Workingman's Savgs Bank & Trust Co	50,000	1,870,230	12,380,345	50	750	-----
Reading—					Per	share.
Farmers' Nat Bank	500,010	1,911,636	9,521,116	30	165	170
National Union Bk	200,000	1,046,143	2,822,320	25	160	165
Penn Nat Bank	300,000	862,444	5,924,266	100	390	400
Reading Nat Bank	500,000	1,651,827	12,599,103	100	510	525
Second Nat Bank	300,000	1,083,927	3,286,183	100	510	525
Berks Co Trust Co	1,000,000	1,341,582	6,812,964	10	39	40
Colonial Trust Co	500,000	371,277	4,801,188	10	22	23
Northeastern Tr Co	500,000	299,510	2,756,955	---	-----	-----
Pennsylvania Tr Co	1,000,000	2,607,542	13,352,120	100	620	625
Reading Trust Co	500,000	1,364,554	2,727,024	100	495	500
Scranton—					Per	share.
Bosak State Bank	500,000	754,101	5,603,766	50	281	288
County Sav Bank	500,000	729,920	7,133,894	100	595	600
Electric City Bank	80,000	d175,016	1,337,531	50	170	175
First National Bank	2,000,000	3,702,226	37,733,233	100	990	1000
Green Ridge Bank	50,000	d119,354	866,823	50	224	-----
Keystone Bank	125,000	d223,720	1,393,399	50	160	-----
North Scranton Bk	200,000	d322,769	2,853,180	50	248	-----
Providence Bank	75,000	d203,668	1,516,016	50	130	-----
Peoples Sav & Dime Bank Tr Co	1,000,000	1,416,414	15,550,233	100	514	-----
South Side Bank	200,000	d325,000	3,000,000	50	225	-----
Third Nat Bank	400,000	1,399,866	10,145,685	100	245	-----
Traders' Nat Bank	500,000	1,172,822	9,652,381	100	714	-----
Union Nat Bank	500,000	378,845	3,583,769	100	240	245
West Side Bank	120,000	d410,469	2,930,499	50	197	-----
Anthracite Tr Co	500,000	493,119	4,660,452	50	234	238
Lincoln Trust Co	500,000	d340,569	3,470,200	100	230	235

* Sale price. *a* Capital paid in; authorized amount is larger. *b* June 30 1926. *c* New. *d* Sept. 27 1926. *e* Sept. 19 1924. *f* June 30 1926. *g* Dec. 31 1921. *l* Last sale. *v* Failed on Jan. 7 1927. *x* Ex-dividend.

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PENNSYLVANIA (Concluded).—

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wilkes-Barre—	$	$	$		Per	share
Dime Bk Tit & Tr Co	400,000	684,015	3,639,387	50	185	-----
First National Bank	375,000	1,201,945	7,545,313	100	285	300
Hanover Bk & Tr	250,000	d349,662	1,525,104	50	140	145
Heights Deposit Bk	50,000	d214,339	1,586,922	50	225	240
Liberty St Bk & T Co	150,000	d109,419	1,302,999	50	90	95
Miners' Bk of W-B	2,000,000	d4,769,139	18,980,520	50	200	-----
Penn Bk & Tr Co	200,000	d348,544	2,385,294	100	295	-----
Second Nat Bank	1,000,000	2,999,306	11,151,711	100	450	-----
So Side Bk & Tr Co	125,000	d173,481	1,720,152	50	120	125
Union Sav Bk & Tr	436,500	d311,779	1,784,912	t 25	50	-----
W-B Dep & Sav Bk	300,000	740,569	5,211,890	50	400	425
Wyoming Nat Bank	500,000	985,711	5,393,989	50	154	158
Wyoming Val Tr Co	350,000	1,403,398	5,869,613	50	250	260
Williamsport—					Per	share.
First National Bank	300,000	530,076	4,281,921	100	275	275
Williamsport N Bk	250,000	351,132	1,210,345	100	240	240
Lycoming Trust Co	2,000,000	550,000	13,875,000	100	205	225
Susq Trust Co	500,000	720,530	3,991,611	50	120	120
York—					Per	share.
Central Nat Bank	250,000	257,363	1,990,518	100	180	-----
Drov & Mech N Bk	100,000	346,785	2,081,040	100	250	-----
First National Bank	500,000	578,995	6,032,259	100	220	-----
Industrial Nat Bank	100,0 0	173,698	1,150,172	----	------	-----
Western Nat Bank	225,000	390,115	2,702,632	100	180	-----
York Co Nat Bank	300,000	903,534	3,003,003	20	64	-----
York Nat'l Bank	500,000	573,907	3,474,176	25	55	-----
Citiz Savs & Tr Co	500,000	d231,045	2,559,952	25	38	39½
Guar Tr Co of York	500,000	596,150	3,077,410	25	62	-----
York Trust Co	500,000	753,240	3,245,619	50	120	-----

RHODE ISLAND—*National banks Dec.* 31; *State institutions Dec.* 31.

Newport—					Per	share.
Aquidneck Nat Exch Bk Sav Co	300,000	352,160	6,526,588	50	------	l111
Newport Nat Bank	120,000	108,743	607,824	60	91	93
Newport Trust Co	300,000	372,948	3,278,042	100	160	165
Providence—					Per	share.
Blackstone Can Nat	500,000	861,601	4,071,878	25	67	-----
Columbus Exch Bk	200,000	g143,000	2,850,000	50	------	-----
High Street Bank	120,000	g202,449	2,341,347	50	100	-----
Mechanics' Nat Bk	500,000	376,661	6,565,365	50	60	-----
Nat Bank of Comm	850,000	1,285,468	8,929,294	50	105	-----
Phenix Nat Bank	450,000	1,262,218	3,123,844	50	114	-----
Providence Nat Bk	1,500,000	2,861,241	13,056,068	100	280	-----
Industrial Trust Co	4,000,000	9,309,108	138,793,276	100	405	415
Lincoln Trust Co	125,000	g140,398	1,182,104	25	------	-----
Rhode I Hos Tr Co	3,000,000	6,775,829	97,464,832	1000	5000	-----
Union Trust Co	1,000,000	1,006,752	22,612,413	100	180	-----
Woonsocket—					Per	share.
Citizens' Nat Bank	100,000	66,222	1,134,316	100	110	-----
National Globe Bk	100,000	101,360	873,652	25	45	47
Woonsocket Trust Co	75,000	g174,833	3,277,321	100	------	-----

SOUTH CAROLINA—*National banks Dec.* 31; *State institutions Dec.* 31.

Charleston—					Per	share.
Atlantic Nat Bank	200,000	140,000	3,346,182	100	150	-----
Atlantic Sav Bank	200,000	388,192	3,808,281	100	271	280
Carolina Sav Bank	200,000	188,712	3,252,341	100	225	250
Miners & Merch Bk	50,000	37,507	416,402	100	120	125
People's-First Nat Bk	1,000,000	550,221	8,496,949	100	140	150
So Carolina Nat Bk	1,100,000	1,053,168	23,924,516	100	200	210
Greenville—						
Amer Bk & Tr Co	225,000	40,967	1,307,384	100	105	110
Farmers & Mer Bk	25,000	b3,749	291,418	50	------	50
First National Bank	200,000	293,062	2,022,866	---	------	-----
Peoples Nat Bk	200,000	422,319	3,512,280	100	------	-----
Piedmont Sav & Tr	50,000	89,088	1,996,020	e	------	-----
Woodside Nat Bk	250,000	71,836	2,631,178	100	119	121
Spartanburg—						
American Nat Bk	150,000	142,177	716,861	100	160	165
Bank of Commerce	100,000	66,032	781,023	100	145	150
Carolina Nat Bank	200,000	68,139	1,359,443	100	95	101
Central Nat Bank	400,000	317,596	2,971,252	100	159	160
Dollar Sav Bank	100,000	11,333	538,471	100	75	80
First National Bank	500,000	194,187	3,111,731	100	142	146
Mer & Farm Bank	100,000	127,797	959,950	100	218	221
Southern Trust Co	60,000	33,251	422,606	100	140	145

TENNESSEE—*National banks Dec.* 31; *State institutions Nov.* 22.

Chattanooga—					Per	share
Amer Tr & Bkg Co	500,000	673,010	3,920,914	100	------	-----
Chattanooga S Bk & Trust Co	1,000,000	795,336	6,259,397	100	------	-----
First National Bank	1,250,000	1,344,053	19,703,043	100	------	-----
Hamilton Nat Bank	1,500,000	928,199	15,852,693	100	------	-----
Hamilton Tr & S Bk	250,000	n230,800	3,903,566	100	------	-----
Knoxville—					Per	share
City National Bank	600,000	514,349	13,775,407	100	300	325
East Tenn Nat Bank	1,000,000	c737,844	8,321,819	100	240	250
East Tenn Sav Bank	200,000	167,446	4,163,680	100	------	-----
Holston Nat Bank	600,000	760,786	6,417,646	100	225	-----
Union Nat Bank	500,000	136,819	6,160,393	100	165	175
Memphis—					Per	share
Bank of Com & TrCo	3,000,000	2,535,995	29,908,991	100	375	380
Columbia Sav Bank	100,000	65,324	750,324	100	165	170
First National Bank	1,000,000	963,512	18,857,386	100	280	285
Fidelity Bk & Tr Co	1,000,000	129,161	5,250,966	100	90	92
Liberty S Bk & Tr	300,000	228,026	4,322,585	100	150	155
Man Sav Bk & Tr	150,000	234,556	4,327,628	100	545	575
Solvent S Bk & Tr	100,000	a1,531	711,521	10	4	5
State Savings Bank	50,000	73,982	1,399,209	100	303	-----
Union & Planters' Bank & Trust Co	2,500,000	425,679	28,589,210	100	118	120

TENNESSEE—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Nashville—	$	$	$		Per	share
American Nat Bank	1,500,000	1,448,899	19,411,634	100	350	360
American Trust	500,000	n294,088	4,854,240	100	320	325
Broadway Nat Bank	300,000	316,339	4,396,240	100	290	300
Central Nat Bank	300,000	101,978	2,298,395	100	165	175
Commerce-Union Bk	500,000	370,603	6,625,547	100	220	227
Fourth & 1st B&TCo	500,000	n306,227	7,493,013	100	340	360
Fourth & First N B	1,500,000	1,642,236	20,419,687	100	340	360
Tennessee Hermitage National Bank	300,000	75,533	1,502,153	100	101	102
Liberty Bk & Tr Co	100,000	25,756	679,188	100	126	129
Nashville Trust Co	350,000	484,144	4,477,959	100	340	360

TEXAS—*National banks, Dec.* 31; *State institutions, Dec.* 31.

Austin—					Per	share
American Nat Bank	300,000	c549,709	5,534,113	100	265	-----
Austin Nat Bank	300,000	742,657	6,997,932	100	250	-----
Citizens State Bank	125,000	c43,291	2,325,929	100	------	-----
Texas Bank & Trust	200,000	c61,000	2,000,000	100	125	-----
Beaumont—					Per	share
American Nat Bank	250,000	511,963	5,650,249	100	300	-----
City Nat'l Bank	250,000	110,220	2,541,814	100	125	-----
First National Bank	400,000	451,904	8,600,895	100	225	-----
Secur St Bk & Trust	100,000	17,074	909,771	100	115	125
Texas National Bank	250,000	118,361	3,620,268	100	------	l110
Dallas—					Per	share
Am Exch Nat Bank	5,000,000	4,050,000	42,128,403	100	290	292½
City National Bank	3,000,000	1,672,188	28,265,438	100	290	300
Mercantile Nat Bank	750,000	c160,303	8,695,222	100	113	115
Mercantile Tr & S Bk	250,000	c50,965	2,392,900	100	113	115
Dallas Nat Bank	500,000	190,358	4,147,142	100	140	145
Republic Nat Bank	2,500,000	1,750,000	22,560,848	100	215	-----
Nat Bk of Comm'ce	150,000	386,101	4,856,960	100	270	-----
North Texas N Bk	1,000,000	403,172	10,350,892	100	130	-----
Dallas Tr & Sav Bk	1,000,000	387,025	5,408,382	100	150	155
Republic Tr&Sav Bk	500,000	127,071	2,892,160	100	115	125
State Trust & Sav Bk	100,000	a862	755,113	100	------	-----
El Paso—						
First National Bank	1,000,000	251,240	10,441,399	100	100	120
State Nat Bank	300,000	353,591	10,610,365	100	275	-----
Amer Tr & Sav Bk	300,000	89,244	3,151,984	100	110	120
Fort Worth—					Per	share
Continental Nat Bk	750,000	275,157	10,316,342	100	130	-----
Farm & Mech N Bk	1,000,000	351,560	13,196,855	100	140	150
First National Bank	1,000,000	900,000	20,975,421	100	250	300
Ft Worth State Bank	100,000	c14,000	835,000	100	------	-----
Ft Worth Nat Bank	1,000,000	1,367,372	17,809,273	100	300	325
Stockyards Nat Bk	200,000	130,000	3,179,682	100	250	300
Texas Nat'l Bank	500,000	250,567	5,520,218	100	200	210
Galveston—					Per	share
City National Bank	200,000	252,491	7,644,730	100	175	185
First National Bank	200,000	261,051	3,786,580	100	195	205
South Texas Nat Bk	750,000	282,151	6,043,297	100	------	y-----
U S National Bank	1,000,000	164,021	11,183,347	100	100	110
Houston—				No	minal	prices.
Citizens State Bank	100,000	6,971	639,376	100	95	100
First National Bank	2,500,000	943,335	35,882,465	100	300	-----
Guaranty Nat Bank	200,000	152,417	2,019,413	100	175	190
Gulf State Bank	100,000	19,696	1,347,260	100	90	100
Houston Nat Bank	800,000	507,315	12,864,394	100	200	215
Seaport Nat Bank	250,000	12,378	918,345	100	90	95
Second Nat Bank	1,000,000	915,000	16,421,410	100	255	260
Nat Bank of Comm	500,000	756,595	10,609,418	100	270	300
Public Nat Bank	300,000	60,601	3,290,580	100	122	128
State Nat Bank	500,000	127,128	5,865,229	100	170	190
Union Nat Bank	1,000,000	1,013,434	16,577,467	100	250	275
South Texas Comm'l Nat Bank	1,500,000	1,000,000	25,993,560	100	270	300
Guardian Trust Co	300,000	513,654	3,711,900	100	390	405
Houston Land & Tr	1,000,000	491,490	4,514,772	100	150	-----
Marine Bank & Trust	300,000	106,298	2,074,163	100	115	120
San Jacinto Trust	300,000	232,624	3,197,472	100	160	170
San Antonio—					Per	share
Alamo Nat Bank	1,000,000	391,863	8,947,427	100	------	-----
City National Bank	1,000,000	299,292	9,977,617	100	------	-----
Commercial Nat Bk	200,000	36,988	3,349,352	100	------	-----
Frost National Bank	1,000,000	648,900	11,762,244	100	------	-----
Groos Nat Bank	250,000	162,797	1,909,703	100	------	-----
Guar Bond State Bk	200,000	199,313	5,095,294	100	------	-----
Lockwood Nat Bank	200,000	390,655	2,543,380	100	------	-----
Nat Bk of Comm'ce	600,000	333,795	5,670,653	100	------	-----
Sam Houston State Bank & Trust	100,000	25,000	444,847	100	------	-----
San Antonio Nat Bk	500,000	182,588	2,076,425	100	------	-----
Central Trust Co	200,000	51,594	3,498,050	100	------	-----
Com'wealth B & TCo	300,000	142,527	2,984,255	100	------	-----
Texas State Bk & Tr	300,000	44,656	2,859,478	100	------	-----
Waco—					Per	share
Citizens' Nat Bank	250,000	217,774	3,291,597	100	200	-----
First National Bank	1,000,000	339,752	7,647,909	100	205	212
First State B & T Co	200,000	81,471	905,525	100	100	105
Liberty Nat Bank	300,000	166,945	3,038,670	100	200	205
National City Bank	100,000	c37,642	537,193	100	90	100
Provident Nat Bank	300,000	166,682	1,890,591	100	125	140

UTAH—*National banks Dec.* 31; *State institutions Dec.* 31.

Ogden—	$				Per	share.
Commercial Sec Bk	200,000	143,599	2,364,710	100	155	170
Nat Bank of Comm	250,000	66,797	2,739,980	100	95	100
First Sav Bank	250,000	170,108	3,707,419	100	255	255
Ogden State Bank	100,000	314,435	7,810,492	100	600	-----
First Nat Bank	500,000	113,506	5,925,522	100	150	155
Salt Lake City—					Per	share.
Continental Nat Bk	600,000	227,412	13,452,218	100	125	140
Deseret Nat Bank	500,000	612,083	6,055,825	100	270	275
Deseret Sav Bank	500,000	252,731	6,505,353	100	197	200
National Copper Bk	500,000	110,250	6,723,281	100	130	140
Utah State Nat Bank	500,000	442,533	8,563,326	100	215	230
Utah Sav & Tr Co	300,000	194,613	1,950,089	100	155	160
Walker Bros, B'kers	1,000,000	621,437	23,612,185	100	185	192
Zion Sav Bk & Tr Co	1,000,000	f651,762	11,229,382	100	320	340

* Sale price. *a* April 12 1926. *b* Sept. 28 1925. *c* June 30 1926. *d* Sept. 27 1926. *e* Sold with First National Bank. *f* Oct. 5 1926. *g* Sept. 8 1926. *l* Last sale. *n* Dec. 31 1926. *t* New stock. *x* Ex-dividend. *y* Closely held.

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VERMONT—*National banks Dec. 31.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Barre—	$	$	$		Per	share
Granite S B & Tr Co	75,000	88,436	2,755,535	100	------	-----
People's Nat Bank	100,000	223,030	4,490,569	100	------	-----
Quarry S Bk & Tr Co	100,000	54,000	1,726,074	100	------	-----
Burlington—					Per	share.
Chittenden Co Trust	200,000	219,645	4,413,212	180	150	-----
Howard Nat Bank	500,000	328,799	4,025,669	100	135	-----
Merchants Nat Bank	150,000	222,150	696,780	40	65	-----
Burlington Trust Co	250,000	564,946	5,869,283	100	150	-----
Montpelier—					Per	share.
Capital S B & Tr Co	100,000	155,161	2,809,927	100	165	-----
First National Bank	150,000	74,695	2,680,834	100	125	-----
Montpelier Nat Bank	150,000	160,962	1,978,775	100	125	135
Montp'r S B & Tr Co	100,000	226,427	4,614,381	100	350	-----
Rutland—					Per	share.
Baxter Nat Bank	100,000	106,415	549,275	100	------	-----
Clement Nat Bank	100,000	230,319	2,889,226	100	------	-----
Killington Nat Bank	100,000	154,935	358,835	100	------	-----
Rutland Co Nat Bk	100,000	153,284	1,891,647	100	------	-----
Rutland Trust Co	50,000	310,941	2,170,554	100	------	-----

VIRGINIA—*National banks Dec. 31; State institutions Dec. 31.*

Lynchburg—					Per	share.
First National Bank	1,000,000	1,134,471	6,161,016	100	250	-----
Lynchburg Nat Bank	1,000,000	870,639	3,918,145	100	205	210
People's Nat Bank	500,000	605,440	3,351,055	100	235	237½
Com'l Tr & Sav Bank	150,000	10,109	952,614	----	------	-----
Mutual Sav Bk & Tr	200,000	5,220	569,106	100	------	100
Lynchburg Tr & S B	300,000	397,897	2,976,081	100	380	-----
Norfolk—					Per	share.
Citizens Bank	1,000,000	770,289	5,938,862	100	232	235
Mer & Mec Sav Bk	35,000	319,705	2,819,652	100	1750	2250
Merch & Planters Bk	50,000	394,256	1,730,347	100	875	950
Norfolk Nat Bank of Com & Tr Co	e2,500,000	r3,408,804	34,078,564	100	n290	300
Seaboard Nat Bank	1,000,000	761,806	8,845,543	100	200	205
Virginia Nat Bank	500,000	258,080	2,747,149	100	175	180
Petersburg—					Per	share.
Petersburg Sav & Tr	500,000	d603,629	3,199,783	100	100	115
Nat Bank of Petersb	400,000	159,677	3,134,111	100	------	-----
Virginia Nat Bank	1,000,000	226,338	4,898,790	100	125	-----
Portsmouth—						
American Nat Bank	500,000	130,255	3,347,481	100	120	125
Bank of Tidewater	250,000	122,373	1,060,755	100	140	160
Citizens Trust Co	250,000	51,042	553,090	100	115	120
First National Bank	300,000	196,598	1,592,577	100	190	200
Merch & Farmers Bk	500,000	245,484	2,912,777	100	175	200
Richmond—					Per	share.
American Nat Bank	2,000,000	1,520,416	16,813,371	100	200	210
Bank of Comm & Tr	500,000	709,981	4,457,320	100	239	245
Broadway Nat Bank	300,000	80,516	2,028,960	100	117	125
Central Nat Bank	1,000,000	883,270	8,629,733	100	250	265
First & Mer Nat Bk	3,000,000	3,420,892	44,893,709	100	262	266
Mech & Mer Bank	200,000	204,955	1,805,027	100	235	260
State-Planters Bank & Trust Co	2,500,000	2,681,174	35,733,807	25	51	54
Sav Bank of Richm'd	200,000	439,875	1,656,869	25	100	110
Un Bk & Fed Tr Co	750,000	778,468	3,635,405	25	45	47
West End Bank	100,000	187,249	1,534,182	25	73	80
Richmond Trust Co	1,000,000	198,979	3,524,481	100	90	92
Virginia Trust Co	1,000,000	1,657,913	5,211,108	100	550	600
Roanoke—						
American Nat Bank	300,000	216,000	2,100,000	100	205	-----
Colonial Nat Bank	600,000	319,603	3,279,659	100	200	-----
State & City Bank	200,000	d16,451	865,147	100	101	-----
First Nat Exch Bank	1,000,000	1,253,667	20,040,821	100	500	-----
Mountain Trust Bk	760,000	d247,500	1,800,000	100	130	135

WASHINGTON—*National banks Dec. 31; State Institutions Dec. 31.*

Seattle—					Per	share.
Amer Exchange Bank	600,000	62,271	2,085,579	100	------	-----
Bank for Savings	400,000	42,161	1,012,562	100	------	-----
Brotherhood Bk & Tr	250,000	41,410	905,020	----	------	-----
Canadian Bk of Com	200,000	------	5,802,169	100	------	-----
Dexter-Horton N'Bk	2,200,000	1,509,928	36,531,302	100	270	275
First National Bank	500,000	950,194	15,317,082	100	430	-----
Japanese Coml Bank	100,000	117,887	1,911,657	100	------	-----
Marine Central Bank	200,000	46,498	1,032,698	----	------	-----
Marine Nat Bank	300,000	144,086	5,201,143	100	210	215
Metropolitan Nat Bk	500,000	432,098	9,450,133	100	280	-----
Nat Bk of Commerce	1,000,000	1,083,693	22,639,407	100	357	360
Nat City Bk of Seatt	500,000	314,192	5,181,397	100	172	180
People's Sav Bank	250,000	149,776	6,362,329	100	------	-----
Seattle Nat Bank	1,000,000	1,175,058	25,257,758	100	315	325
Sumitomo B of Seattle	200,000	40,544	1,136,953	----	------	-----
University Nat Bank	200,000	120,093	2,521,535	100	------	-----
Spokane—					Per	share.
American Bank	100,000	86,645	2,478,267	100	185	-----
Brotherhood Nat Bk	200,000	65,919	2,823,186	100	------	-----
Exchange Nat Bank	1,000,000	308,074	10,504,831	100	117	122
Fidelity Nat Bank	500,000	124,292	4,432,791	100	100	105
Old Nat Bk & Un Tr Co	1,500,000	643,010	19,252,246	100	135	150
Security State Bank	25,000	77,508	1,147,011	100	------	-----
Spok & East Tr Co	1,000,000	306,537	10,249,871	100	98	102
Washington Trust Co	200,000	164,737	1,812,541	100	------	-----
Tacoma—						
Nat Bank of Tacoma	1,000,000	419,626	15,208,837	100	175	180
Puget Sound Nat Bk	300,000	108,027	3,106,815	100	110	130

WEST VIRGINIA—*National banks Dec. 31; State Institutions Dec. 31.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—	$	$	$		Per	share.
Centre Wheeling Sav	100,000	b109,994	1,842,174	100	250	-----
Citizens'-Mutual Trust Co	600,000	420,000	6,018,811	100	180	-----
Half Dollar Sav Bank	100,000	b240,253	2,326,611	100	265	-----
Nat Bank of W Va	500,000	580,022	4,843,928	100	165	-----
Nat Exchange Bank	500,000	612,748	5,232,830	100	230	-----
Cent Union Tr Co	500,000	266,398	2,031,505	100	110	125
So Side Bk & Tr Co	100,000	b200,949	1,680,607	100	250	-----
Dollar Sav & Tr Co	1,165,100	2,551,803	11,963,260	100	315	325
Security Trust Co	300,000	b427,628	3,570,684	100	250	-----
Wheeling Bank & Trust Co	500,000	710,502	7,424,337	100	275	285

WISCONSIN—*National banks Dec. 31; State institutions Dec. 31.*

La Crosse—					Per	share.
Batavian Nat Bank	400,000	432,902	4,438,290	100	220	-----
Exchange State Bank	50,000	46,460	897,349	100	150	-----
Nat Bk of La Crosse	500,000	500,418	5,580,527	100	225	-----
Security Savs Bank	60,000	28,731	1,228,404	100	150	-----
State Bk of La Crosse	100,000	120,573	2,165,048	100	210	-----
Milwaukee—					Per	share.
American Nat Bank	1,000,000	403,144	11,648,043	100	120	-----
Badger State Bank	200,000	283,920	7,056,937	100	150	-----
Bay View Com & S B	100,000	60,461	2,330,947	100	175	-----
Central State Bank	100,000	23,899	1,377,425	100	140	-----
City Bank	300,000	69,930	2,719,606	100	124	-----
East Side Bank	150,000	85,775	1,809,782	100	121	-----
First Wisconsin N Bk	6,000,000	4,995,444	92,588,975	100	222	-----
Grand & Sixth N Bk	200,000	50,000	950,256	100	------	-----
Home Savings Bank	100,000	44,056	2,110,488	100	------	-----
Holton St State Bk	100,000	32,770	1,218,553	100	120	-----
Kilbourn State Bk	50,000	89,960	1,581,829	----	------	-----
Layton Pk State Bk	50,000	41,626	1,137,628	----	------	-----
Liberty State Bank	100,000	71,911	1,152,605	100	120	-----
Lincoln State Bank	100,000	40,962	1,328,908	100	130	-----
Marine Nat Bank	1,000,000	902,244	13,033,891	100	268	-----
Marshall & Ilsley Bk	1,250,000	1,701,159	26,351,408	100	222	-----
Merch & Farm State	200,000	163,894	3,201,247	100	113	-----
Merch & Manuf Bk	400,000	334,244	2,924,261	100	157	-----
Milw Comm'l Bank	100,000	61,079	1,999,525	100	130	-----
Mitchell St State Bk	200,000	196,366	3,478,655	100	------	-----
Nat Bk of Commerce	1,000,000	479,300	8,999,905	100	148	-----
Nat Exchange Bank	500,000	906,075	8,608,187	100	210	-----
North Ave State Bk	200,000	116,361	3,542,345	100	170	-----
Northwestern Nat Bk	200,000	69,056	1,146,452	100	160	-----
Park Savings Bank	200,000	167,947	3,072,986	100	162	-----
Second Ward Sav Bk	1,000,000	3,071,275	36,950,041	100	------	-----
Security Bk of Milw	100,000	77,556	1,539,178	100	135	-----
Teutonia Ave State Bk	100,000	212,150	2,575,250	100	325	-----
Vliet St State Bank	200,000	87,600	1,381,739	100	126	-----
West Side Bank	400,000	c578,919	9,539,608	100	175	-----
Wisconsin State Bk	100,000	425,515	3,911,095	100	350	-----
North Avenue State	200,000	b123,439	3,463,280	100	170	-----
First Wisc Trust Co	1,000,000	1,213,410	3,624,370	100	------	-----

WYOMING—*National banks Dec. 31.*

Cheyenne—					Per	share.
American Nat Bank	250,000	242,603	2,876,617	100	------	-----
Stock Growers N Bk	400,000	130,170	4,609,723	100	------	-----

CANADA.

Returns are all of date Nov. 30. 1926.

NOVA SCOTIA.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
Halifax—	Prices are	per cent,	not per share.			
Bank of Nova Scotia	$ 10,000,000	$ 19,500,000	$ 188,450,516	100	per ------	cent. 300

ONTARIO.

Toronto—					Per	cent.
Bank of Toronto	5,000,000	7,000,000	88,660,307	100	236	238
Can Bank of Comm	20,000,000	20,000,000	397,858,366	100	242	245
Dominion Bank	6,000,000	7,000,000	93,137,999	100	225	229
Imperial Bank of Can	7,000,000	7,500,000	94,858,545	100	218	219
Standard Bank	4,823,400	2,900,000	72,674,164	50	206	-----

QUEBEC.

Montreal—					Per	cent.
Bank of Montreal	29,916,700	29,916,700	636,156,982	100	-----	292
Banque Canadienne	5,500,000	5,500,000	112,697,677	100	164	166
Provincial Bk of Can	4,000,000	1,500,000	37,527,564	100	259½	260½
Royal Bk of Canada	24,400,000	24,400,000	608,176,382	100	y264	264½

SASKATCHEWAN.

Weyburn—						
Weyburn Secur Bank	524,560	225,000	5,135,933	100	------	----

* Sale price. *a* Nov. 8 1926. *b* June 30 1926. *c* Oct. 28 1926. *d* June 30 1926. New Capital. *t* Last sale. *n* Nominal. *r* Consolidated statement. *x* Ex-dividend. *y* Ex-rights.

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