BANK AND QUOTATION

SECTION

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

Copyrighted in 1926, according to Act of Congress, by WILLIAM B. DANA COMPANY, in office of Librarian of Congress, Washington, D. C.

VOL. 123. NEW YORK OCTOBER 9 1926. NO. 3198.

BANK AND QUOTATION SECTION

The Bank and Quotation Section, issued monthly, is furnished *without extra charge* to every annual subscriber of the **Chronicle.**

The Railway Earnings Section, issued monthly, containing the sworn returns of earnings and expenses filed each month with the Inter-State Commerce Commission, is likewise furnished *without extra charge* to every annual **Chronicle** subscriber.

The Bankers Convention Section, issued yearly, giving the detailed proceedings of the annual convention of the American Bankers Association, is also furnished *without extra charge* to **Chronicle** subscribers.

The Public Utility Compendium, issued twice a year, in April and October, is also furnished *without extra charge* to every annual subscriber to the **Chronicle.**

The Railway and Industrial Compendium, issued twice a year on the last Saturday in May and November, is also furnished *without extra charge* to every annual **Chronicle** subscriber.

The State and Municipal Compendium, issued semi-annually on the last Saturday of June and December, is likewise furnished *without extra charge* to every annual subscriber to the **Commercial & Financial Chronicle.**

Terms for the **Chronicle**, including the six supplements above named, are $10 per annum within Continental United States, except Alaska, $11.50 in Canada and $13.50 in other foreign countries and United States Possessions and Territories.

File covers for the **Chronicle** are sold at $1.00 each (postage 15 cents additional). File covers for Supplements can be had at same price.

CHICAGO OFFICE.—208 South La Salle Street.

LONDON OFFICE.—Edwards & Smith, 1 Drapers' Gardens, E. C.

WILLIAM B. DANA COMPANY, Publishers,
Front, Pine and Depeyster Streets, New York.

REVIEW OF SEPTEMBER—COMMERCIAL AND FINANCIAL EVENTS.

Except that the decline in cotton was a serious adverse feature, there was no very material change during September in the trade and industrial situation in the United States, the reports still showing satisfactory activity in the chief lines of trade. Foreign developments, however, again were very important, the most of these being of a favorable character, though at least one of them, namely the abrupt decline in the price of silver, was of the opposite nature. And this last in its ultimate effects and results may yet prove of most momentous consequence—one of the great events of a generation, predicated, as it is, on the elimination of silver as the monetary standard of India, a country with a population of several hundred millions ingrained in the use of silver since time immemorial.

The conspicuous foreign event of the month was, of course, the admission of Germany as a full member to the League of Nations and to membership in the League Council—action of the highest significance standing by itself and rendered additionally important because it involved concurrently the putting into effect of the provisions of the Locarno treaties and the spirit of amity and good-will which they embodied. Germany was unanimously elected a member of the League of Nations, and also unanimously accorded a permanent seat on the League Council, at the session of the League of Nations Assembly on Sept. 8. The New York "Times" representative in Geneva cabled that the event occurred at noon. He added that "twelve years to the day after the tide of the Battle of the Marne turned and the German advance on Paris was halted the last barrier has been removed to bringing into effect the Locarno Treaty, whereby France and Germany promise solemnly never to go to war again." The Associated Press correspondent in Geneva cabled that "when the roll call of States was taken, Foreign Minister Briand of France pronounced a sonorous 'yes,' and turned his eyes toward the press galleries, as if he wanted the word to go forth throughout the world that France was first and foremost to welcome her ancient enemy. Foreign Minister Vandervelde of Belgium, with equal enthusiasm, proclaimed approval of Germany's admission, while Sir Austen Chamberlain's contribution to unanimity on behalf of Great Britain was crisp, clear and easily heard throughout the crowded auditorium." The correspondent added that "despite protests from the Scandinavian States against the policy of linking Germany's election with approval of an increase in the number of non-permanent Council seats from six to nine, this augmentation was ratified, also unanimously." The dispatch stated also that "two minutes after adjournment of the Assembly until afternoon, the League Secretary-General, Sir Eric Drummond, had flashed a telegram to Foreign Minister Stresemann in Berlin announcing Germany's election." A German delegation immediately started for Geneva.

Germany was formally received into the League on Friday, Sept. 10. Associated Press dispatches that evening stated that "Germany was received into the League of Nations to-day amid scenes of European reconciliation, which, in their fire of enthusiasm, have been unexampled since the armistice." Continuing, the correspondent said: "Germany and France, through Foreign Ministers Stresemann and Briand, committed themselves to perpetual peace, and solemnly engaged the honor of their nations never again to draw the sword, but to settle disputes by arbitration or compromise. Three things stood out dramatically. The first was Dr. Stresemann's picture of present-day Germany as gripped only by lofty ideals, determined to dedicate her energies henceforth to international co-operation, based on a high intellectual and moral plane. This spirit, he said, had entered into the very conscience of the German people. The second feature was the remarkable oration of M. Briand, whose declaration that Germany and France have had enough glory and need no further demonstration of heroism, and whose proclamation that the roar of guns had now been silenced evoked tumultuous applause. The third incident was the scene of almost delirious jubilation when Sir George Foster of Canada arose, as M. Briand was resuming his speech, and, waving high the Union Jack, called for three cheers for France's eminent leader."

The entry of Germany into the League was followed by the coming into effect of the Locarno treaties entered into the previous year and which were dependent upon Germany's admission to the League. These treaties had been initialed at Locarno, Switzerland, on Oct. 16 1925 by the delegates of the seven nations participating in the Conference at that time, which was known as the Security Conference, since they guarantee the security of the Rhineland. They were signed at London on Dec. 1 1925 by the representatives of Germany and the other European nations which were parties to the pacts. The treaties became effective with the deposit of the ratifications with the League of Nations at Geneva. This was done on Sept. 14 and the deposit on that day with the Secretariat of the League of Nations of these ratifications was followed by an optimistic statement by Gustav Stresemann, the German Foreign Minister, to the British correspondents. "Locarno," he said, "is the end of the policy of opposition and conflicting aims. Now that this policy is ceasing and the Powers are co-operating, Locarno is merged into the League of Nations."

Germany's entry into the League and the going into effect of the Locarno treaty was followed by still other steps for bringing Germany and France into closer relations. On Sept. 17 the Paris representative of the New York "Times,"

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

who had been at Geneva for the formal sessions of the Council, cabled that "the Foreign Ministers of France and Germany went across the French frontier to-day and had lunch at the little village of Thoiry, nestling at the foot of the Jura Mountains, and for four hours discussed all pending problems between their two nations." Continuing his account of this significant meeting between the two men, the correspondent said: "They took up step by step the measures to be adopted to bring the Locarno system into effect. When they parted they agreed that they would meet often, for they announced they had undertaken to iron out all differences which might cause friction. This interview, which may well become historic, was in a way a part of the League of Nations proceedings and in another way entirely separate. The League brought Aristide Briand and Gustav Stresemann to Geneva; but to debate their own problems, to pave the way for closer co-operation between France and Germany, they went on to French territory and away from the representatives of all the other nations. Head to head and heart to heart they started their big and difficult task. When they parted in Geneva this afternoon both were smiling and both said they were extremely happy over a good day's work. They said they would refer their suggestions to their Governments, and if approved they would quickly resume their collaboration. Both promised not to give out subjects of their talks until they had been communicated to their Governments."

Foreign Minister Briand presented to the French Cabinet on Sept. 21 a report "of his Thoiry conversations." The New York "Times" representative in Paris cabled that evening that, "for his work at the League Assembly and the results obtained there M. Briand received, on the motion of Premier Poincare, the congratulations of the Government. But with regard to his conversations with Dr. Stresemann, the German Foreign Minister, the official communique records that 'the Government was unanimous as to the interest of these conversations and the utility of their continuance.' Of just what that means M. Briand himself gave the explanation that he had left to the Government its full and entire liberty of decision and it had used that liberty favorably to his projects." The correspondent further observed that "thus the first step has been satisfactorily taken in the long, slow work of getting the French to see that their interests lie in peace and co-operation with Germany. On the other side of the Rhine the same task faces Dr. Stresemann as faces M. Briand here, but for its ultimate accomplishment the outlook is certainly brighter to-day than it has ever been. M. Briand's presentation of his case to-day was, it is reported even by his opponents, a masterpiece of diplomatic argument. To M. Poincare in the midst of his concern for the financial situation he offered something of an almost immediate measure of relief with the plan for commercialization of the German debt through the sale of German Railways Co. bonds. That in itself is at the present moment a strong inducement to consent to a reduction of the army of occupation."

Germany was no less prompt than France in giving endorsement to what had been done, for word came from Berlin Friday evening, Sept. 24, that "the German Cabinet today unanimously approved in principle Foreign Minister Stresemann's report on his recent discussions with Foreign Minister Briand of France for an entente cordiale between the two countries. The Cabinet also appointed a committee consisting of representatives of the various Ministries to deal further with Franco-German discussions. At the same time the Cabinet approved the Foreign Minister's report on the work of the German delegation to the meetings of the League of Nations." According to the dispatch also, "Foreign Minister Stresemann reported at the Cabinet meeting that contrary to international press reports, he and M. Briand had merely discussed the outline of a political program for a proposed eventual German-French agreement. He said that the German Government, just as the French Cabinet, was left entirely free to arrive at an independent decision."

Concerning the intimation above that Germany was willing to dispose of some of the shares of the German railways, a special wireless message from Berlin to the New York "Times" on Sept. 19 stated that, "for the sake of national liberation from Allied military pressure and the recovery of the Saare Valley and Eupen and Malmedy, Germany is prepared to place 500,000,000 marks ($125,000,000) in preferred shares of the German Railway Co. at the disposal of her financially embarrassed creditors." The plan was further outlined as follows: "The German Government in addition will agree to the marketing of as much more railway stock, the total issue of which under the Dawes plan amounts to 11,000,000,000 marks ($2,750,000,000) as may be deemed necessary for the stabilization of the French and Belgian currencies. This offer by Dr. Stresemann for Allied evacuation of the Rhineland, the cessation of military control and the restoration to the Reich of the German provinces now held by France and Belgium has been approved in principle by both President von Hindenburg and Chancellor Marx. Its acceptance by the German Cabinet as a whole is a mere formality. Provided, of course, that Premier Poincare and his associates endorse the pledges made by Mr. Briand, the series of complicated technical arrangements will be undertaken next month, when M. Loucheur is expected to come to Berlin for that purpose. The French financial envoy will confer with Finance Minister Reinhold and Dr. Schacht, President of the Reichsbank, as well as with S. Parker Gilbert and other administrators of the Dawes plan. It is admitted at Wilhelmstrasse that the ultimate success of the whole proposition depends on the feasibility of selling the railway bonds in America. Estimates made here call for the flotation of at least 2,000,000,000 marks' ($500,000,000) worth of these securities. Obviously, this entails the co-operation of the biggest American banking concerns, whose advice, it is indicated, already has been sought."

As it happened, the reconciliation move between Germany and France did not progress without the development of a little friction as the result of some unfortunate allusions to the question of German war guilt made by Dr. Stresemann, which occasioned some feeling of resentment on the part of some of the political factions in France and provoked a reply by M. Poincare himself. Newspaper cable dispatches represented Dr. Stresemann as having seized the occasion offered by an informal gathering at Geneva to say that "the enthusiasm with which Germany has been received into the League of Nations was proof that the other nations considered the moral accusation of Germany's war guilt had been erased." This was obviously an unfortunate and untimely remark, and M. Poincare made, as perhaps was to be expected, a tart reply in an address on Sunday, Sept. 26, at the National Convention of War Veterans at St. Germain, near Paris, and again in a speech on Monday, Sept. 27, at Bar-le-Duc. In his Sunday address M. Poincare "declared Imperial Germany to have been guilty of starting the war. If Germany had really changed or was really repentant, he saw magnificent opportunity to-day for Berlin to disavow the program and acts of the old regime. Up to the present, however, he had seen little drift in that direction." "If the Germany of to-day would openly disavow some of the actions of the Germany of yesterday," it would be easier to forget the wounds of war and offer the hand of friendship to a former enemy. Nevertheless, M. Poincare spoke with more restraint than has been his wont, as is evident from the fact that at one point of his speech, in addressing the veterans before him, he took pains to say that when war was declared "You did not blame all Germans without distinction. You did not blame all the officers and all the soldiers of the opposing army for the barbarities committed in our invaded towns." The general disposition, in the outside world, was to believe that both the German Foreign Minister and the French Premier in their remarks had spoken with a view to placating the extremists at home.

In the meantime the French Government went ahead with its plans of financial rehabilitation, and the Italian Government did the same. The Fascist Government of Italy entered upon a strict deflation policy. With that end in view an important series of financial measures was approved by the Italian Cabinet on Aug. 31 at Count Volpi's suggestion. As a result of these measures the gold reserve of the Bank of Italy is to be increased by almost 500,000,000 gold lire, while the paper circulation is to be decreased immediately by almost 3,000,000,000 lire and by 500,000,000 lire every year thereafter until the Government debt is extinguished. The plan also included provision for the withdrawal of 500,000,000 lire's worth of Treasury bonds and a like amount at the end of October. Cable advices stated that in this way Premier Mussolini was keeping his promise to fight with all possible energy to save the Italian currency from further depreciation. Romolo Angelone, Commercial Attache of the Italian Embassy, gave out the following statement on the measures adopted:

In the last Council of Ministers, which was held yesterday [Aug. 31], the Italian Government has adopted the following important measures representing new, sound and essentially constructive steps for the further execution of its economic and financial progress:

(1) The Italian Government has decided to repay to the Bank of Italy 2,500,000,000 lire, that is, 40% of the Governmental debt toward said bank of issue, and to provide yearly in the budget a minimum amount of 500,000,000 lire, so as to pay off the balance in a comparatively few years. For the purpose of this payment the Government will turn over to the Bank of Italy the full proceeds of the Morgan loan of $90,000,000, which has been held intact. In the future the Bank of Italy will be entrusted with the exchange operations for the account of the Government.

(2) All subsidiary currency notes of 5, 10 and 25 lire will be shortly retired and replaced by new silver coins, for which the Italian Government has already provided the silver bullion. This measure will reduce the paper circulation by a further amount of 2,100,000,000 lire.

(3) Adding to the above two reductions that of 500,000,000 lire provided for the same purpose in the budget of this year, the Italian paper circulation will be reduced by an amount of more than five billion lire, or 20% of the existing total paper circulation. The remaining circulation will have a considerably increased reserve against it; as a matter of fact, each paper lira remaining in circulation will have its reserve increased by 33 1-3%, bringing the total covering to 16.5%.

A big advance in the value of the lire occurred on Sept. 1 as a result of the promulgation of this financial program as detailed in our review of the foreign exchange market.

In France the Bank of France, in conformity with the new law permitting the Bank to purchase gold and foreign money with paper francs, at rates to be established from time to time, on Sept. 23 fixed the purchase price of the gold franc at 19 francs 75 centimes paper per gramme of fine gold. This, it was stated, worked out at about 114 francs 70 centimes for the gold louis, which is equivalent to 20 gold francs. In other words, the bank offered for 20 francs

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

gold 114 francs 70 centimes in paper, or at the rate of 5.7 in paper for one of gold. The offer became effective Sept. 27. It was explained that it was the intention to obtain hoarded coins, the amount of which was estimated at roughly 1,500,000,000 francs, but which was constantly decreasing owing to illicit traffic or shipment across frontiers. It was denied that the rate of 19 francs 75 centimes per gram of gold implied a decision ultimately to stabilize the franc at that level. Previously the French 20-franc gold piece was exchangeable only against 20 francs in paper. As a result of the offer people of all conditions of life on Sept. 27 and succeeding days formed long lines in front of the cash windows of all branches of the Bank of France, as well as at the main office in Paris, to exchange their gold coins for paper and their silver coins as well, the exchange rate in this last instance being 2.40.

The decline in silver reached large proportions. The price in London on Sept. 30 got down to 26⅛d., against 28 11-16d. Sept. 1 and 30¼d. July 1. This was the lowest price for the metal for 11 years, or since 1915. Chinese stocks of silver are very heavy and Chinese unloading was blamed for the drop in the price of the metal, but Chinese selling itself appears to have been prompted by the action the previous month of the British Commission for Indian Currency Reform in recommending the placing of the rupee on a gold basis and the gradual reduction of silver reserves over a period of ten years. Consideration in the legislative assembly of the bill for carrying the recommendations of the Currency Commission into effect began Aug. 24, but definite action on it was postponed, and in the meantime the price of silver kept going lower and lower. In addition, Associated Press advices from Shanghai Sept. 26 stated that the Russo-Asiatic Bank had gone into voluntary liquidation and was closing its offices pending the appointment of a receiver. While the drop in silver was not regarded as the primary cause of the closing of this bank, since it had had many other troubles to contend with, in particular the fact that the Soviet Government of Russia had nationalized the shares of the bank located at Russian branches, the closing was looked upon as the sequel to the protracted decline in the bar silver market.

There was no great change, as already noted, during the month in trade conditions in the United States, except the unfortunate further sharp decline in the price of cotton on the prospects of another very large cotton crop following that of the previous year. Then, also, of course, the hurricane which did so much damage in Miami and other Florida points was an adverse feature of considerable local consequence. Weather conditions throughout the cotton belt greatly improved, and though the Agricultural Bureau at Washington in its bi-weekly statement issued Sept. 8 (and showing the conditions Sept. 1) estimated the crop at 15,166,000 bales, against 15,248,000 bales two weeks before, the report issued Sept. 23 (and showing the condition Sept. 16) estimated the crop at 15,810,000 bales, which seemed to come very much as a surprise to traders and led to a severe collapse in the market value of the staple. The market had been weak and depressed even before the appearance of this new Government estimate and middling upland spot cotton in New York had got down to 16.45c. Sept. 22, against 19.05c. Aug. 31. The next day, Sept. 23, with the appearance of the new Government estimate, there was a precipitate drop to 15.05c. Only a partial upward reaction followed and on Sept. 28, with weather still favorable, the price moved still lower, to 14.70c. From this there was an upward reaction to 15.20c. on Sept. 29, with a decline again to 14.90c. Sept. 30. In the cotton goods market the big drop in the raw material, while leading to some hesitancy in making purchases toward the very close of the month, did not exercise any such deterrent and depressing effect as on many previous occasions of declines in the staple. The reason was that retail dealers had allowed their stocks of goods to run very low, and these were now in urgent need of replenishment. A statement made public Sept. 26 by the Association of Cotton Textile Merchants of New York announced that sales of standard cotton textiles had exceeded production by 47¾% in the period between July 1 and Sept. 15. Production during this period totaled 507,325,000 yards, while sales aggregated 749,634,000 yards. Unfilled orders on Sept. 15 totaled 359,771,000 yards, against 187,837,000 yards on July 1. Stocks on hand decreased from 305,245,000 yards July 1 to 234,810,000 yards Sept. 15. With prices for cotton and cotton cloth lower than for many years the potential market for cotton textiles had greatly expanded, the association report said. Buyers were no longer disturbed over possible inventory losses and were operating with increased confidence. Some mills had booked business in volume as far ahead as April 1927. Print cloths at Fall River for 28-inch, 64 x 64, were marked down Sept. 23 from 5¾c. per yard to 5⅝c., and further reduced to 5½c. Sept. 24, but one of the strong features of the market was that goods prices declined proportionately much less than the shrinkage in the raw material, thereby ensuring a better margin of profit to the mills. All branches of the textile trades appeared to be in greatly improved shape, with the outlook good. In woolen goods one of the developments was the organization of the Wool Council of America, to function along the lines of the Cotton Textile Institute. Raw wool maintained its firm position and business continued to increase, trade being reported as better than for some time past. Rayon and silks also gave indications of greater activity. Some handlers of the better qualities of silk claimed to be having difficulty in meeting demand. Raw silk prices were higher and Kansai double extra cracks Sept. 30 were quoted at $6 52½@$6 57½, against $6 35@$6 40 Aug. 31; $6 17½@$6 22½ July 31; $6 30@$6 35 June 30; $6 20@$6 25 May 29, and $5 85@$5 90 April 30, but comparing with $7 10@$7 15 Dec. 31 1925. Rubber prices also advanced and speculation in rubber shares in London was again noted on the chance of a restriction in the output under the Stevenson plan and of higher prices as a logical consequence. Ribbed smoked sheets for spot delivery Sept. 30 were quoted at 43c., against 41¼c. Aug. 31; 39c. bid July 1 and 42@42½c. June 30, which compares with 90@91c. the quotation Dec. 31 1925. First latex crepe for spot delivery was 43¼c. Sept. 30, against 41½c. Aug. 31; 39¾c. July 31; 43@43½c. June 30 and 91@92½c. the previous Dec. 31 1925. A reduction in prices of tires to automobile manufacturers ranging from 7½% to 10% was announced on Sept. 23 by the Firestone Tire & Rubber Co., and was followed by similar action on the part of other tire manufacturers. The cut was on so-called "original equipment business," and was the third within three months, cuts of about 5% each having been made early in July and on Sept. 1.

In the iron and steel trades activity was still the dominant feature. In its issue of Sept. 30 the "Iron Age" stated that continuance of the September rate of steel production and shipment into October was generally indicated, though in several products this would mean, as had been the case during September, some reduction in the total of unfilled orders. In respect to prices and production, said this authority, maintenance of the record for the September quarter was the extent of producers' hopes for the fourth quarter, whereas in the last three months of 1925 prices had advanced and output (starting from much lower levels) had increased. The "Age" made the composite price of finished steel Sept. 28 2.439c., against 2.431c. a month previous and 2.403c. twelve months before. The composite price of pig iron remained at $19 46, at which figure comparison was with $19 63 at the corresponding date in 1925. In the case of the minor metals prices continued to tend downward except in the case of tin, the New York price of which on Sept. 28 was 71c., against 65⅞c. Aug. 31, but with a downward reaction to 69.55c. Sept. 30. Lake copper at New York declined from 14.50c. to 14⅜c., and electric copper fell from 14⅛c. to 14c. Lead at New York was down to 8.75c. Sept. 30, against 8.90c. Aug. 31 and 9.15c. July 31. In the case of petroleum and its products the feature was a big cut in prices of gasoline in Southern California. On Sept. 22 the Union Oil Co. of California announced a cut of 3c. a gallon, and on Sept. 27 it made another reduction of 1c., reducing the service station price of gasoline to 16½c. The cut was met by the Standard Oil Co. of California and other producers. It was stated that this was the first general price reduction in California since the raising of the price 2c. a gallon the previous March. There were minor reductions in other parts of the country, but entirely local, and California was the only region in the country where a general reduction in the price of gasoline occurred. Kerosene prices quite generally moved toward higher levels. The New York price for water white in tank cars at local refineries Sept. 30 was 10¾c., against 10c. at the end of August and also 10c. at the end of July, 11c. at the end of June, 11½@12c. at the end of May, 10¼@10½c. at the end of April and 8½c. on Jan. 2. In tank cars delivered to the trade, the quotation at the end of Sept. was 11¾c., against 11c., at the end of August, 10½c. at the end of July, 12c. at the end of June, 12½@13c. at the end of May, 11¼@11½c. at the end of April and 9¼c. on Jan. 2.

Grain prices again moved upward after the downward reaction in August. The trend was still downward the early part of the month, but sharp recovery ensued after the first few days of the month. Wheat was stronger on reports of damage to the Canadian crop by rain, and on large export shipments. The September option for wheat at Chicago, after declining from $1 32⅞ Sept. 1 to $1 29 Sept. 4, moved up to $1 37 Sept. 16, but was back to $1 33⅛ Sept. 20, after which a new upward movement carried the price to $1 38¾ Sept. 30, though the close on that day was at $1 35¾. The December option for wheat at Chicago was at its lowest on Sept. 4 at $1 32¼ and at its highest on Sept. 30 at $1 42, with a reaction to $1 40¾ by the close of the latter day. The September option for corn in Chicago declined from 76⅞c. Sept. 1 to 74¼c. Sept. 4, then advanced to 80¼c. Sept. 10 on fears of damage to the crop from frosts, but dropped to 72¾c. when it was seen that there had been comparatively little damage, and closed Sept. 30 at 74⅝c. The December option for corn in Chicago went through much the same gyrations, first declining, then advancing, and after having touched 85½c. on Sept. 14, slid down to 78¾c. Sept. 21, but closed at 80¾c. Sept. 30. Oats moved almost continuously upward after some decline at the beginning of the month. The low figure for the September option in Chicago was 35½c. Sept. 8 and the high figure 41¾c. Sept. 30. For the December option the low figure was 40⅜c. Sept. 4 and the high 44¼c. Sept. 30. Sugar prices advanced all around. Sentiment underwent a very noticeable change the latter part of the month. President Machado of Cuba signed a

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

decree fixing Jan. 1 as the date at which grinding operations for the 1927 crop would begin. The question of restricting the size of the crop was left undecided. On Sept. 28 Cuban raw sugar sold at 2⅞c., the highest price reached in a year and a half. This compared with 2½c. at the close of August. In the case of refined sugar the Federal Sugar Refining Co. on Sept. 11 announced withdrawal from the market and closing of plant for ten days. The other leading refineries advanced their prices several times the last 20 days of the month. At the close of September the wholesale price of refined sugar in this market at the leading refineries ranged from 5.90c. to 6.00c., which compared with 5.55@ 5.70c. Aug. 31 and 5.70@5.80c. on July 31. Coffee prices eased off still further and No. 7 Rio was quoted at 16⅛@ 16¼c. Sept. 30, against 18⅞c. Aug. 31; 19¼c. July 31; 19⅞c. June 30; 20¼c. May 29; 19¼c. April 30; 17⅞c. March 31 and 18⅞@19c. Feb. 27.

NEW SECURITY ISSUES AND DIVIDENDS.

Domestic and foreign offerings of new securities in the United States during September were numerous, as compared with the meagre flotations of the previous month. The most conspicuous issue of the month was the placing of $35,000,000 40-year 4¾% bonds, due 1966, of Illinois Central RR. by Kuhn, Loeb & Co. at 96½ and accrued int., to yield 4.95%. A large group of bankers headed by the National City Co., Lehman Bros., Hemphill, Noyes & Co. and Hornblower & Weeks, brought out $13,000,000 1st mtge. 6% bonds, "A" series, due 1941, at 99½ and int., to yield 6.05%; 300,000 shares of com. stock at $43 per share, and $7,215,300 of the series "A" conv. 7% cum. pref. stock (par $100), at $99, of the Pennsylvania-Dixie Cement Corp. $13,000,000 Union Tank Car Co. 4½% equip. trust gold ctfs., due 1936, were offered by Blair & Co., Inc., and Freeman & Co., at prices to yield 4.70%. Hornblower & Weeks, Cassatt & Co., and Hemphill, Noyes & Co. sold at 99½ and int., yielding over 6%, $10,000,000 Consolidated Cigar Corp. 10-year 6% sinking fund conv. gold notes. $7,500,000 R. H. Macy & Co., Inc., 5¼% serial gold deb. bonds, due 1936, were disposed of by Lehman Bros. at prices ranging from $100 to $100.483, yielding between 4.75% and 5.25%. Hornblower & Weeks and Cassatt & Co. placed 280,000 shares of com. stock of Erie Steam Shovel Co. at $25 per share. S. W. Straus . Co. brought out $6,000,000 Fox Theatre & Office Bldg. (Flatbush Ave. and Nevins St. Corp.) 1st mtge. 6½% sinking fund bonds, due 1941, at $100 and int. $6,000,000 6½% conv. sinking fund gold deb. of Oklahoma Natural Gas Corp. were placed by White, Weld & Co. and Blyth, Witter & Co. at 99 and accrued int., to yield over 6.60%. Edward B. Smith & Co., Brown Bros. & Co. and Cassatt & Co. offered $5,000,000 Stanley-Crandall Co. of Washington 1st mtge. 6% bonds, due 1946, at $100 and int. $5,000,000 The Cleveland Union Terminals Co. 1st mtge. 5% bonds of series "B" were sold by J. P. Morgan & Co., First National Bank of N. Y., and the National City Co. at 103½% and accrued int., to yield over 4.80%. G. L. Ohrstrom & Co. disposed of $5,000,000 Federal Water Service Corp. 6% conv. gold deb., series "A," at 96 and int., to yield over 6¼%. At market price to yield 6.70%, a syndicate headed by Pearsons-Taft & Co. and Henry L. Doherty & Co. placed 50,000 shares of 6% cum. pref. stock (par $100) of the Cities Service Co.

In addition to the above-mentioned offerings, all of which were domestic issues, there were several large foreign corporate and municipal offerings during September. The largest of these was the $24,000,000 Siemens & Halske A. G., Siemens-Schuckertwerke G. m. b. H. 25-year 6½% debs. (with warrants for contingent additional int. offered in the form of 50% paid allotment ctfs.) sold by Dillon, Read & Co., Mendelssohn & Co. of Amsterdam and Marshall Field, Glore, Ward & Co., at allotment price 99 (and accrued int.), 50% payable on delivery, yield (excl. of warrants) over 6.55%. J. P. Morgan & Co. announced that, in conjunction with the National City Bank, they had placed privately $20,000,000 of Argentine Government six months' Treasury bills on a 5¼% basis; the same bankers also brought out the same week $16,900,000 Argentine Government Loan 1926 ext. 6% bonds, due 1960, at 98¼ and accrued int., and yielding over 6.10%. $20,000,000 Free State of Prussia 6½% sinking fund gold bonds, external loan of 1926, due 1951, were disposed of by a group of bankers headed by Harris, Forbes & Co., Brown Bros. & Co., and the Equitable Trust Co. of N. Y., at 95 and int., yielding over 6.92%. The National City Co., Guaranty Co. of N. Y. and Bank of Montreal placed $20,000,000 Canadian Pacific Railway Co. 20-year 4½% collat. trust gold bonds at 96½ and accrued int., yielding 4.77%. $18,000,000 Canada Steamship Lines, Ltd., 1st & gen. mtge. 6% bonds of "A" series were offered by a syndicate headed by Kissel, Kinnicutt & Co., The Union Trust Co. of Pittsburgh and Blair & Co., Inc., at 97 and accrued int., to yield over 6.30%. The National City Co. of N. Y., Lee, Higginson & Co. and other banking firms brought out $15,000,000 Republic of Finland 6½% external loan bonds at 94 and int., to yield 6.98%. $4,183,000 1st & ref. mtge. 6% 20-year bonds of "A" series of Brompton Pulp & Paper Co., Ltd., were placed by Dominion Securities Corp., Ltd., Greenshields & Co. and Newman, Sweezey & Co., Ltd., at 99¾ and int. At $100 and int., Blair & Co., Inc., and the Chase Securities Corp. sold $3,000,000 Kingdom of the Serbs, Croats and Slovenes (Jugoslavia) 6 months' 6% Treasury gold notes. $3,000,000 Shawinigan Water & Power Co. additional 1st ref. mtge. 5% bonds, series "E," were offered by Brown Bros. & Co., Lee, Higginson & Co. and Alex. Brown & Sons at 102½ and int., to yield over 4.80%. W. A. Harriman & Co. and International Acceptance Bank, Inc., disposed of $3,000,000 Leipzig Overland Power Companies (Landkraftwerke Leipzig Aktiengesellschaft in Kulwitz and Energie Aktiengesellschaft Leipzig) 20-year 6½% mtge. bonds at 92½ and accrued int., with an approx. yield of 7.20%.

Quite a number of changes in dividend declarations of large companies were announced. Those of a favorable character were: American Hardware Corp. decl. an extra of $2. American Laundry Machinery decl. 25c. extra in addition to 75c. quar. on com. Fafnir Bearing (New Britain, Conn.) announced reg. div. of 2% and 8% extra. In addition to reg. quar. div. of $1, Hart & Cooley & Co. decl. $3 extra. 25c. extra and quar. div. of 50c. was reported by Honolulu Consolidated Oil Co. National Standard Co. decl. 12½c. extra on com. and the usual div. of 62½c. An extra distribution of $1 in addition to $1 quar. on com. was made by Ohio Brass Co. Plymouth Cordage Co. decl. the reg. quar. div. of 1½% on com. and also an extra of 2%. An extra of ½ of 1% in addition to 1½% on com. was announced by Timken Detroit Axle Co. Air Reduction Co., Inc., decl. an extra of $1 and a quar. div. of $1 25; in previous quarters the company made extra distributions of 50c. and quar. divs. of $1 on com. Cuba RR. raised its quar. div. on com. from $1 20 to $1 40. Increase in quar. com. div. to 2% from 1¾% was announced by Cudahy Packing Co. E. S. Evans & Co. decl. 75c. quar., as against 50c. previously paid. Howe Sound Co. decl. quar. div. of $1, which compares with 75c. paid in April and July last. The quar. div. of 1½% was increased to 1¾% by Lone Star Gas Corp. New York Air Brake Co. made a quar. distribution of 75c. on com., against 50c. previously. The quar. div. of North & Judd Mfg. Co. was raised from 1½ to 2%. Ohio Oil & Gas Co. decl. a div. of 35c., which compares with previous div. of 25c. An increase in annual div. rate from $2 to $2 40 on com. was reported by People's Light & Power Co. Quebec Power Co. raised its quar. div. on com. from 1¼% to 1½%. A dividend of $1 50 was declared by Washington Oil Co.; on June 21 last a distribution of $1 was made. Westinghouse Air Brake Co. decl. a quar. div. of $1 75, against previous rate of $1 50. American Seating Corp. of N. J. decl. an initial quar. com. div. of 50c. Liquid Carbonic Corp. announced an initial quar. div. of 90c. on com. An initial div. of 25c. was reported by Midvale Co. New England Power Assn. decl. an initial quar. div. of 37½c. on com. and Prosperity Co., Inc., decl. an initial div. of 50c. Androscoggin & Kennebec Ry. decl. a div. of 1% on pref., this being the first distribution since 1925. By declaring a div. of $1 on com., Clinchfield Coal Corp. resumed divs., deferred since December 1925. Consolidated Cigar Corp. decl. a quar. div. of $1 75 on com.; the last previous distribution was $1 75 made in April 1921. Goodyear Tire & Rubber Co. of Canada, Ltd., decl. a div. of 3½% on account of arrears on pref. in addition to reg. quar. div. of 1¾%. Accumulated div. of 3% and the usual div. of 1½% on pref. were reported by Pratt & Whitney Co.

On the other hand, there were a few dividend reductions and omissions. American Beet Sugar Co. deferred payment of the usual quar. div. of 1¾% on pref. Galena-Signal Oil Co. omitted payment of 2% quar. pref. div. The reg. quar. div. of 75c. on com. was passed by Jordan Motor Car Co. Norwalk Tire & Rubber Co. deferred payment of the quar. div. of 20c. on com. United Paper Board Co., Inc., omitted payment of quar. div. of 50c. on com., due Oct. 15. The quar. div. of 1% on com., due on Sept. 30, was passed by Utah-Idaho Sugar Co. West Jersey & Seashore RR. reduced its semi-annual div. from 3% to 2½%.

THE STOCK MARKET DURING THE MONTH.

The stock market during September was unsettled and irregular with periods of alternate strength and weakness and with price movements very confused. The market was weak and strong by turns, not only on different days, but during different hours of the same day. The remark also applies to the various groups and classes of stocks, some moving higher and some lower. Prices as a whole displayed no really definite trend, though the drift in the case of the active stocks was generally lower. This does not mean that fluctuations were narrow. On the contrary, they were wide and in the case of stocks on which speculative interest chiefly converged they were often violent and extreme. But a big drop was invariably followed by an equally striking recovery, and consequently the net change usually was not, after all, very great, though, of course, there were exceptions to the rule, as is always the case. While there were numerous downward plunges, there was never any general or prolonged weakness. It was always easy to start prices on the upward tack again, and that is what happened over and over again. The market might close weak on one day and look as if it would go entirely to pieces, but the next day its course would be once more completely reversed. There were unquestionably many bearish demonstrations against the market, and they usually proved very effective, too, at least for the time being. On the other hand, operators for a decline did not seem alto-

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

gether sure of their position, and were easily frightened into covering their outstanding commitments. Efforts to boost prices were still in evidence in many directions, but they were confined mainly to specialties of exceptional strength and unquestioned merit, like General Motors stock and United States Steel, and to special groups of properties, more particularly the railroad shares. The latter as a class were in special favor and commanded an unusual degree of confidence by reason of the excellent returns of earnings for current periods which the carriers continued to make. Many new high records for the year were established in the railroad list, especially in the case of the high-priced stocks, and the same is true of the higher grade specialties which in not a few instances moved upward with great swiftness and exceptional alacrity. The impression frequently created was that under cover of the strength in the railroad shares and the industrial specialties, considerable liquidation was being effected in the rest of the market, and that distribution was being made of some large blocks of stocks. While quite a number of stocks moved to new high levels for the year, as already said, on the other hand not a few low records for the year were also made.

There were really an unusual number of developments calculated to repress speculative enthusiasm for the time being. The money market gave evidences of strain all through the month, and call loans on the Stock Exchange commanded 5% or higher nearly all the time. The hurricane, which did so much damage at Miami and other Florida points, was an adverse event of no small moment. Though local in its application, it served to direct attention to the collapse of the real estate boom in that part of the country, which had been in progress for some time previously. The big decline in bank clearings shown in the Clearing House returns from week to week in that section afforded additional testimony to the contraction and shrinkage that was taking place. At the same time, as noted above, prices of cotton shot down with great rapidity, as the probability of another large crop became more and more assured. And the decline in that staple was anything but a local circumstance, since it took within its embrace the whole of the Cotton Belt. Then there was the tumble in the price of silver. This was an untoward circumstance not alone for the silver mining companies in the United States, but also the copper and smelting concerns which have silver as one of their by-products. The sharp cut in the prices of gasoline in Southern California gave rise to apprehensions that the warfare might extend to the oil producing and refining companies in other parts of the country, and as a matter of fact, the oil stocks as a group were distinctly weak on the Stock Exchange the greater part of the month. The same is true of the shares of companies engaged in smelting and refining, and here an additional depressing factor was the decline in lead and some of the other minor metals, not excepting copper, though the copper stocks, as a rule were fairly strong. Crude rubber moved higher, but the Firestone Tire & Rubber Co. made cuts in the prices of tires which had to be met by the other companies, weakening the tire shares. Then, also the motor industry did not seem to be enjoying unalloyed prosperity. The output of cars continued large, but this appeared to advantage mainly the largest and strongest companies. The General Motors Corporation seemed to be breaking all records for production and prosperity. On the other hand, the Jord Car Co. was obliged to pass its dividend, the Hudson Motor Car Co. submitted a poor statement of earnings for the quarter ending August 31 (showing net of only $1,926,645, against $6,926,534 in the corresponding quarter of 1925) and reports had it that the Moon Motor Car Co. was expected to make a cut in its dividend early in October, which proved true. In view of these various happenings, it was not at all surprising that the stock market as a whole often showed a tendency to move lower and yielded readily to attacks made by traders and others. General Motors stock was quoted ex the stock dividend of 50% on Sept. 13 and sold at 140¼ on that day, and from this sold up to 161¼ Sept. 30. On the other hand, United States Steel common, after selling up from 150⅞ Sept. 1 to 152¾ Sept. 8, and then down to 142¼ Sept. 20, closed Sept. 30 at 150.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of September—	1926.	1925.	1924.	1923.
Stock sales—No. of shares	37,030,166	37,109,231	18,184,160	14,642,289
Bond sales (par value)—	$	$	$	$
Railroad & miscell....	121,532,000	154,531,700	164,151,400	83,445,500
United States Govt....	15,216,400	20,531,350	49,061,880	45,733,800
State, munic. & foreign	56,183,500	63,267,500	44,918,500	28,790,000
Total bond sales.....	192,931,900	238,330,550	258,131,780	157,969,300
Jan. 1 to Sept. 30—				
Stock sales—No. of shares	337,120,666	307,871,524	178,131,911	172,200,676
Bond sales (par value)	$	$	$	$
Railroad & miscell....	1,504,658,000	1,820,261,575	1,663,607,400	1,157,932,700
United States Govt...	202,519,050	309,224,260	706,023,480	574,541,475
State, munic. & foreign	486,719,450	490,484,260	364,124,500	341,651,400
Total bond sales...	2,193,896,500	2,619,970,095	2,733,755,380	2,074,125,575

GOVERNMENT FINANCING—OFFERING OF A NEW ISSUE OF TREASURY CERTIFICATES OF INDEBTEDNESS.

During September the United States Treasury entered the money market for the first time in six months. It will be recalled that the previous June the Government omitted the customary quarterly borrowing, being able to retire the securities maturing in the middle of that month out of surplus receipts. On Monday evening, Sept. 6, Under-Secretary of the Treasury Garrard B. Winston (acting as Secretary of the Treasury in the absence of Secretary Mellon in Europe) announced the Treasury program of September financing. This took the form of an offering of nine-months 3½% Treasury Certificates of Indebtedness dated and bearing interest from Sept. 15 1926 and maturing June 15 1927. These certificates were tax certificates and the amount of the offering was $350,000,000, or thereabouts. The announcement said that the Treasury would accept in payment for the new certificates Treasury 4¼% notes of series B-1926, maturing Sept. 15 1926. It was also stated that subscriptions for which payment was tendered in these notes would receive preferred allotment. It was added that the new offering was intended, with the balances already on hand and the September tax receipts, to cover the Treasury's further cash requirements until the December quarterly tax period. The Government had about $400,000,000 of Treasury notes maturing on Sept. 15, besides $85,000,000 in interest to pay on various issues of Government obligations. To meet the requirements on that account, the Government had the proceeds of the new issue of tax certificates and the receipts from the third installment of the Federal income tax, payable Sept. 15, which last, it was said at the time would amount to at least $300,000,000, but actually proved to be much larger. It was pointed out that the new certificates would be the only tax certificates outstanding, all other issues having been retired. Subscription books for the new offering of certificates were opened on Sept. 7, and were closed with the close of business on Sept. 9, when Acting Secretary of the Treasury Winston announced that the issue had been heavily over-subscribed. Actually these subscriptions aggregated nearly $1,000,000,000, the precise sum being $996,660,000. The amount allotted was $378,669,500, of which $144,953,000 represented allotments on subscriptions for which notes maturing Sept. 15 1926 were tendered in payment.

THE MONEY MARKET.

In the money market there was no relaxation in the active demand for funds and rates advanced to still higher levels in all branches of the market. Brokers' loans on the Stock Exchange continued high, and further increased during the month. In addition, the usual autumnal demand for funds for the accommodation of trade and to finance the movement of the crops was in evidence. Besides all this, the heavy Treasury financing, to which reference has just been made, caused considerable shifting of funds, which in itself occasioned some strain. The shifting grew not alone out of the offering of the new Treasury certificates and the large income tax receipts, but also out of the paying off of maturing certificates and in paying interest on Liberty loan issues and other Government obligations. All this served to produce some temporary dislocation about the middle of the month. The tension which developed at certain periods of the month as the result of these different influences is perhaps best illustrated by noting that the weekly returns of the New York Clearing House banks and trust companies on three of the five Saturdays between Aug. 28 and Oct. 2, showed a deficiency in the required legal reserves. In the call loan branch of the market there was more or less tension of a mild kind all through the month. The rate for call loans on no day of the month got lower than 4½%, and there was an advance to 6% on the last day, Sept. 30, these two figures constituting the extremes for the month. After the distribution of the 1st of September payments, there was, for a day or two, a slight easing in the call loan market, but it proved merely temporary, and the latter part of the month the call loan branch showed very substantial tightening. The renewal rate on the Stock Exchange was 5% Sept. 1, then 4½% up to and including Sept. 7; 5% from Sept. 8 to Sept. 16, incl.; 4½% Sept. 17; 5% Sept. 20 and 5½% for the remainder of the month, except a temporary lowering to 5¼% Sept. 29. The following is the official report of the New York Stock Exchange, regarding the call loan situation, for every business day during September. It should be remembered that no call loans are ever negotiated on the Stock Exchange on Saturdays, the loans arranged on Fridays extending over until the following Monday:

CALL LOANS ON THE NEW YORK STOCK EXCHANGE.

Sept. 1—Renewal, 5%; high, 5%; low, 4½%; last, 4½%. Free offerings of money forced the rate to 4½% from a renewal rate of 5%, and at close a very substantial amount remained unloaned.

Sept. 2—Renewal, 4½%; high, 4½%; low, 4½%; last, 4½%. A free supply of money at the renewal rate was more than enough to meet all requirements of the day and with a fair-sized carryover.

Sept. 3—Renewal, 4½%; high, 4½%; low, 4½%; last, 4½%. Notwithstanding cancellations by several leading institutions materially reducing volume of offerings, there remained sufficient funds for the day's requirements without change from the renewal rate of 4½%.

Sept. 6—Holiday—Labor Day.

Sept. 7—Renewal, 4½%; high, 5%; low, 4½%; last, 5%. While there was but a normal demand for money, lenders were not inclined to put out funds until the rate was advanced to 5% when more than sufficient funds were available than the demand warranted.

Sept. 8—Renewal, 5%; high, 5%; low, 5%; last, 5%. Moderate turnover. Money in supply at 5% at close.

Sept. 9—Renewal, 5%; high, 5%; low, 5%; last, 5%. An easy condition prevailed throughout the day at the renewal rate with funds unloaned at close.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Sept. 10—Renewal, 5%; high, 5%; low, 5%; last, 5%. Light demands. Money in supply at 5% at close.
Sept. 13—Renewal, 5%; high, 5%; low, 5%; last, 5%. Rather heavy turnover, with light supply at 5% at close.
Sept. 14—Renewal, 5%; high, 5%; low, 5%; last, 5%. On a fairly substantial turnover sufficient funds were obtainable to keep the rate unchanged from the renewal at 5%.
Sept. 15—Renewal, 5%; high, 5%; low, 5%; last, 5%. Moderate turnover. Money in plentiful supply at 5% at close.
Sept. 16—Renewal, 5%; high, 5%; low, 4½%; last, 4½%. Free offerings of money forced a reduction in rate to 4½% by noon. Abundance of funds were available at this rate with a very substantial balance unloaned at close.
Sept. 17—Renewal, 4½%; high, 5%; low, 4½%; last, 5%. Some calling and cancellation by lending institutions carried the rate to 5% in mid-afternoon, at which rate there was an ample supply of funds.
Sept. 20—Renewal, 5%; high, 5½%; low, 5%; last, 5½%. A rather heavy turnover with light offerings resulted in an advance in rate to 5½% by mid-day with a plentiful supply at that rate.
Sept. 21—Renewal, 5½%; high, 5½%; low, 5½%; last, 5½%. Another good-sized turnover but with funds in free supply at the renewal rate, which remained unchanged througnout the day.
Sept. 22—Renewal, 5½%; high, 5½%; low, 5½%; last, 5½%. A very light turnover with funds accumulating in the late afternoon.
Sept. 23—Renewal, 5½%; high, 5½%; low, 5%; last, 5%. A moderate turnover with funds in free supply resulting in a cut in rate to 5% before noon. Ample accommodations were available at the lower rate.
Sept. 24—Renewal, 5%; high, 5%; low, 5%; last, 5%. Business in light volume with sufficient funds for day's needs and no change in rate from the 5% renewal.
Sept. 27—Renewal, 5%; high, 5½%; low, 5%; last, 5½%. Approach of end of month caused calling of loans and advance of rate. Moderate turnover and in supply at close at 5½%.
Sept. 28—Renewal, 5¼%; high, 5¼%; low, 5¼%; last, 5¼%. Quiet and steady with sufficient funds at 5¼% all day.
Sept. 29—Renewal, 5¼%; high, 5½%; low, 5¼%; last, 5½%. Fairly active day. Seasonal demands causing advance to 5½%, but with ample supply at the rate.
Sept. 30—Renewal, 5½%; high, 6%; low, 5½%; last, 6%. Preparation Oct. 1 payments as occurred last year brought about advance to 6%, at which rate offerings were in abundance.
Oct. 1—Renewal, 5½%; high, 5½%; low, 5½%; last, 5½%. Money offered freely all day at the renewal rate of 5½%.

Time loans, with securities as collateral, and commercial paper rates also moved to still higher levels during September, evidencing a tightening of the money market all around. During August, it will be recalled, rates for time money on the Stock Exchange rose steadily until at the end of that month the quotation for all maturities for 60 days to 6 months was 4¾@5%. In September there was at the beginning of the month a trifling easing in the rate for the shorter maturities, with 60 and 90-day money quoted at 4¾@4⅞% and a slight further stiffening in the rates for the longer maturities, with the quoted rate for loans running 5 and 6 months 4⅞@5%. This was quickly followed, however, by an advance to 4⅞@5% for all dates of maturity, and towards the close of the month, on preparations for the heavy Oct. 1 requirements, there was first an advance to 5% and then to 5@5¼% for all maturities from 60 days to 6 months. Time accommodation was then in brisk demand, particularly for over-the-year periods. As in the previous month, rates for commercial paper responded more slowly to the general upward movement. Quotations for 4 to 6 months' names of choice character remained at 4¼@4½% until towards the very close of the month, when there was an advance to 4½@4¾%; for names less well known the advance was from 4½@4¾% to 4¾@5%. New England mill paper and the shorter choice names were dealt in at the close of the month at 4½% in comparison with the previous 4¼%. High grade names were in good demand, but as the supply continued more or less restricted the volume of business done was not large.

Rates for banks and bankers' acceptances after the rise in August following the making up of the rediscount rate of the Federal Reserve Bank of New York, were only slightly further changed during September. On Sept. 1 the quotation for 120-day bills was raised ⅛%, and this was the only alteration throughout the month, all other rates remaining unchanged, with the result that the American Acceptance Council at the end of September made the discount rate on prime bankers' acceptances eligible for purchase by the Federal Reserve banks 3¾% bid and 3⅝% asked for bills running 30 days; 3⅞% bid and 3¾% asked for 60 days; 4% bid and 3⅞% asked for 90 days; 4⅛% bid and 4% asked for 120 days and 4¼% bid and 4⅛% asked for 150 and 180 days. For call loans secured by acceptances the Acceptance Council kept its posted rates unchanged at 4% throughout the month.

RATES FOR MONEY AT NEW YORK, WEEKLY

Week Ending—	*Sept.* 3.	*Sept.*10.	*Sept.*17.	*Sept.*24.	*Oct.* 1.
Call Loans on Stock Exchange—					
Range for week (mixed & indus. collat)	4½-5	4½-5	4½-5	4½-5½	5 -6
Week's average (mixed & indus. collat.)	4¾	4¾	5	5¼	5½
Time Loans (Mixed & Indus. Collateral)—					
Sixty days	4¾-5	4¾-5	4¾-5	4¾-5	4¾-5¼
Ninety days	4¾-5	4¾-5	4¾-5	4¾-5	4¾-5¼
Four months	4¾-5	4⅞-5	4⅞-5	4⅞-5	4⅞-5¼
Five months	4¾-5	4⅞-5	4⅞-5	4⅞-5	4⅞-5¼
Six months	4¾-5	4⅞-5	4⅞-5	4⅞-5	4⅞-5¼
Commercial Paper—					
Double and single names—					
Prime 4 to 6 months	4¼-4½	4¼-4½	4¼-4½	4¼-4½	4¼-4¾
Good 4 to 6 months	4½-4¾	4½-4¾	4½-4¾	4½-4¾	4½-5

There was no change during the month in the rediscount rates of any of the Federal Reserve banks, they remaining at 4% for all classes of paper and for all maturities, though there were rumors at times that the Federal Reserve Bank of New York might move its rate still higher and also that the Federal Reserve Bank of Boston might make an advance—rumors that did not find fulfilment.

FEDERAL RESERVE AND CLEARING HOUSE BANKS—BROKERS' LOANS.

It has already been indicated that the New York Clearing House banks and trust companies gave indication of the prevailing strain in money by recording a deficiency in the required legal reserves on three out of five Saturdays. The dates were Sept. 4, Sept. 18 and Oct. 2—alternate Saturdays, it will be seen. The first mentioned date was immediately after the banks had met the 1st of September requirements; the second after the financing done by the United States Treasury the middle of the month, and the third after the making of provision for the exceptionally heavy dividend and interest disbursements on Oct. 1, and the business requirements on the same date. Replenishment of reserves with the Federal Reserve Bank on each occasion restored the reserves in the alternate weeks in part by borrowing at that institution. On Aug. 28 th New York Clearing House return had shown surplus reserves of $7,343,570; on Sept. 4 this was changed to a deficiency of $12,850,440; in the Sept. 11 return, through augmentation of reserves of the member banks with the Federal Reserve Bank, this was converted into a surplus in the huge amount of $50,487,900, but on Sept. 18 there was again a deficiency in reserves, the deficit this time amounting to $25,173,610, and following entirely from the drawing down of member bank reserves at the Federal Reserve Bank; on Sept. 25, with the replenishment of these reserves, the previous week's deficiency was converted into a surplus of $21,037,660, only to be followed by another deficit of $23,360,720 on Oct. 2, with the drawing down again of these reserves. The aggregate of reserves of the *member* banks with the Federal Reserve Bank (which, it should be remembered, is distinct from the aggregate reserves of *all* Clearing House institutions, including the State banks and trust companies not members of the Federal Reserve Bank) fluctuated widely during the month and the variations in the amount entirely explain the sharp changes from surplus reserve to deficits and vice versa. These reserves with the Federal Reserve Bank of New York fell from $574,812,000 Aug. 28 to $553,700,000 Sept. 4, then jumped to $618,032,000 Sept. 11, only to drop to $540,385,000 Sept. 18, but followed by a renewed increase to $589,120,000 Sept. 25, and with another drop to $561,151,000 on Oct. 2. It should be noted that the item termed "bills payable, rediscounts, acceptances and other liabilities" passed through similar fluctuations. It was $572,363,000 Aug. 28; $582,590,000 Sept. 4, and $635,362,000 Sept. 11, then fell to $574,643,000 Sept. 18, rose again to $604,522,000 Sept. 25, only to drop back to $560,657,000 Oct. 2. The grand total of the loans, discounts and investments of the Clearing House institutions was $5,507,436,000 Oct. 2, against $5,397,621,000 Aug. 28, and the deposits Oct. 2 were up to $5,087,018,000, against $4,978,473,000 Aug. 28.

As was noted above, brokers' loans on the Stock Exchange during September rose still higher; there was some contraction the third week of September, as speculation on the Stock Exchange quieted down, but this proved only temporary. According to the weekly return of the Federal Reserve Board at Washington, the grand aggregate of loans to brokers and dealers (secured by stocks and bonds) by the 55 reporting member banks in New York City increased from $2,758,274,000 Sept. 1 to $2,820,382,000 Sept. 15, then fell to $2,762,432,000 Sept. 22, but increased again to $2,812,971,000 Sept. 29. The portion of these loans made by these member banks for their own account, which had sharply increased the last two weeks of August after having been heavily reduced the first two weeks of that month, again went through the same process of change in September. It was at first heavily reduced and the amount Sept. 22 was only $931,374,000, against $991,437,000 Sept. 1, but on Sept. 29 the total ran up to $1,009,962,000. On the other hand, loans for account of out-of-town banks, after increasing from $1,098,091,000 Sept. 1 (and $1,072,654,000 Aug. 25) to $1,163,359,000 Sept. 15, the last two weeks fell off and Sept. 29 were down again to $1,111,751,000. Loans for accounts of others which had fallen from $717,012,000 Aug. 25 to $668,746,000 Sept. 1, dropped still lower the next week and were only $664,707,000 Sept. 8, but then increased to $685,211,000 Sept. 15 and $698,964,000 Sept. 22, and were $691,258,000 Sept. 29. The figures given out by the New York Stock Exchange, though being on a somewhat different basis from those of the Federal Reserve Board, also show that borrowing on Stock Exchange account is being maintained at high levels. In that case the compilations are made up only at the end of the month and therefore do not show the variations from week to week. It appears from the Stock Exchange figures that "total net borrowings by New York Stock Exchange members on collateral, contracted for and carried in New York, as of the close of business on Sept. 30 1926, aggregated $3,218,937,010," and that this compares with $3,142,148,068 Aug. 31, $2,997,759,527 July 31, $2,926,298,345 June 30 and $2,767,400,514 May 28, but with $3,535,590,321 Feb. 27.

Member bank borrowing at the Federal Reserve banks recorded further expansion during September. Comparison of the figures in the weekly returns of the Federal Reserve Board is considerably disturbed by reason of the operations

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

of the United States Government, which involved payments of great magnitude, as well as revenues and receipts of like large volume. However, it is plainly apparent that recourse was had to the facilities of the Federal Reserve Banks on a greatly extended scale. The total of the rediscounts which had increased from $570,638,000 to $626,348,000 between Aug. 25 and Sept. 1, was up to $716,630,000 Sept. 29. In the meantime, though, the amount was down to $565,535,000 Sept. 15, largely as a result of the Treasury's financial operations, which included the sale to the Federal Reserve banks of $192,000,000 of temporary certificates of indebtedness pending the collection of the quarterly installment of income taxes. The holdings of acceptances purchased in the open market were $275,623,000 Sept. 29, as against $253,481,000 Sept. 1. Holdings of the United States Government securities were heavily increased in the week to Sept. 15, by reason of the purchase of the $192,000,000 of temporary certificates of indebtedness; the Reserve banks disposed of, roughly, $73,000,000 of their holdings of Treasury notes, but that still left a big increase in their holdings of Government securities of all kinds after the purchase of the temporary treasury certificates referred to. In other words, the total of United States Government securities, which was $318,964,000 Sept. 1 and $312,284,000 Sept. 8, ran up to $488,021,000 Sept. 15. With the paying off, however, by the United States Treasury of the $192,000,000 of Treasury certificates, these holdings dropped back to $305,168,000 Sept. 22 and $302,041,000 Sept. 29. The total of the bill and security holdings of all kinds was, of course, also affected by the temporary purchase of the Treasury certificates of indebtedness. Allowing for this, the general drift was strongly upward. In the week ending Sept. 15, total bill and security holdings increased from $1,196,235,000 Sept. 8 to $1,319,736,000; the next week there was a decrease to $1,240,911,000, but the following week the amount ran up again, so that the total Sept. 29 was $1,297,994,000, as against only $1,202,493,000 Sept. 1 and $1,150,171,000 Aug. 25. The amount of Federal Reserve notes in actual circulation also fluctuated more largely than usual, in part as a result of Treasury financing and preparations for the same. Between Sept. 1 and Sept. 8, the volume of Reserve notes increased from $1,702,902,000 to $1,746,524,000, but Sept. 29 saw the amount down to $1,716,466,000. Gold reserves were only $2,807,141,000 Sept. 29, against $2,828,311,000 Sept. 1 and $2,840,606,000 Aug. 25.

The condition of the Federal Reserve Bank of New York by itself was also strongly affected by the month's Treasury financing, as will appear from the fact that of the $192,000,000 of temporary certificates of indebtedness that institution took no less than $132,000,000. Its holdings of discounted bills, though fluctuating considerably from week to week, were at their maximum on Sept. 29, at $197,640,000, against $176,243,000 Sept. 1 and $140,059,000 Aug. 25. Bankers' acceptances likewise were at their maximum for the month at $51,172,000 Sept. 29, as against $33,191,000 Sept. 1 and $43,849,000 Aug. 25. The holdings of Government securities ran up from $61,415,000 Sept. 8 to $186,084,000 Sept. 15, but were down to $56,060,000 Sept. 29. Total bill and security holdings increased from $244,174,000 Aug. 25 and $270,147,000 Sept. 1 to $370,112,000 Sept. 15, then fell to $289,731,000 Sept. 22, and were $304,872,000 Sept. 29. The note circulation of the Federal Reserve Bank of New York increased from $384,433,000 Aug. 25 to $393,378,000 Sept. 8, then fell off to $373,635,000 Sept. 22 and was $374,187,000 Sept. 29.

COURSE OF STERLING EXCHANGE DURING SEPTEMBER.

Sterling exchange during September moved toward lower levels. Underlying conditions remained essentially the same as before and the primary factor in the decline in rates was the offering of cotton and grain bills on this market and coal bills on the London market. The offering of bills against grain and cotton shipments was, of course, usual to the season, but the pressure of coal bills was a new development due to the prolonged strike at the British coal mines. There were repeated reports that the British coal strike was on the eve of a settlement, and these reports doubtless played some part in preventing rates for sterling from dropping still lower, and the fact that small bodies of strikers kept steadily drifting back to work tended further to steady the market, but while tremendous efforts were made by the British Government to bring the strike to a close, it remained actively in progress for the whole month. To relieve the shortage of home supplies of fuel and to keep British industries going even on a restricted scale, it became necessary to import coal from abroad, and large shipments were made from the United States and arrangements had to be made for further large shipments in the near future. The strike was an adverse feature, not only because it entailed these large importations of coal, but also because it exercised a very depressing effect upon industrial activity in the British Isles, it being necessary to curtail operations in many different directions, thereby narrowing the export trade from the British Isles and increasing still further the normal adverse trade balance against the United Kingdom. In view of all this, sterling exchange held up remarkably well, engendering a belief that official support was being extended, directly or indirectly. The Bank of England succeeded in acquiring additional amounts of gold, besides which news came early in the month of the receipt at San Francisco of $5,000,000 more Australian gold (with another shipment of $2,500,000 on the way) for account of the Bank of England and consigned to the Federal Reserve Bank of New York. One rather interesting theory of the reason for the relatively strong undertone to sterling exchange in face of the adverse situation existing, was that it was due to no insignificant degree to the buying of sterling bills by the national banks of such countries as Czechoslovakia and Finland, also Hungary and Austria, for the upbuilding of reserves. It is claimed that these and other like institutions maintain important proportions of their reserves against circulation in the form of well stabilized foreign currencies and that at current levels it is frequently profitable to utilize sterling instead of American dollars. The Bank of England reported a loss of £105,571 in gold in its return for Sept. 8, but this was followed by a gain of £456,981 in the return for Sept. 15, and a further gain of £80,244 in the week ending Sept. 22, but with a small loss, namely £97,339 in the week ending Sept. 29. Sight bills on London were at their highest on Sept. 4 at 4 85 11-32 and at their lowest Sept. 28 at 4 84 11-16, with the rate Sept. 30 4 84¾.

THE CONTINENTAL AND OTHER FOREIGN EXCHANGES.

There were no new or very striking features during September in the exchanges on the Continent of Europe. Developments pursued a normal course and there was an absence of the violent fluctuations in rates that had marked Continental exchange in previous months. In France, Premier Poincare no longer had the French Parliament on his hands, it being in recess, and French finances assumed a more reassuring aspect, with the budget balanced and revenues increasing as a result of the taxation and reform measures enacted by the French Parliament before its adjournment for the summer season. It cannot be said that the admission of Germany to the League of Nations had any direct influence on French exchange, and yet it was evidence of the growing improvement in the relations between France and Germany and in that sense was a favorable influence. The prospects, however, for the French wheat crop were not what could be wished, and the indications were that France would have to greatly increase its importations of foreign wheat, presumably largely from the United States, besides which, some uneasiness again began to be felt regarding the French political outlook, the French Cabinet being a composite one with different members holding widely conflicting views, thereby presenting the possibility of a break-up at any moment. In addition, M. Poincare was encountering considerable opposition in the carrying out of his plans of economy, particularly those involving the abolition of political positions. The Bank of France in its weekly report on Sept. 8 showed a further large increase in note circulation, namely 111,611,000 francs, but the return for Sept. 15 reported a contraction of 545,145,000 francs and that for Sept. 22 a further contraction of 405,967,000 francs, while the statement for Sept. 29 showed an increase, again, of 503,175,000 francs. The French Government succeeded in reducing somewhat its indebtedness to the Bank. The return for Sept. 8 showed a reduction in the Advances to the State of 350,000,000 francs, the return for Sept. 15 a further reduction of 150,000,000 francs, and the return for Sept. 22 still another reduction of 450,000,000 francs, but in the week of Sept. 29 there was an increase again of 250,000,000 francs. A good impression was created the latter part of the month by the action of the Bank of France in arranging for the acquisition of gold and silver coins held by the French population in exchange for paper francs under the new law enacted by the French Parliament. The operation began on Sept. 27 and brought long lines of French peasants to the Bank, as noted in the earlier part of this article. As a result, there was some recovery in French exchange. The Bank gave paper at the rate of 5.70 for one gold franc, creating the impression that the intention was to stabilize the franc at above current levels, though this was denied. Previously the French 20-franc gold piece could only be exchanged against 20 francs on paper. Checks on Paris declined from 3.06 Sept. 1 to 2.71½ Sept. 21 and then recovered to 2.84, with the range Sept. 30 2.82@2.83¾. Possibly reports that an agreement had been reached between Foreign Minister Briand and Herr Stresemann on a plan whereby $500,000,000 of the securities of German railroads were to be sold for account of the European allies, in accordance with the Dawes plan, played some part in the recovery.

The Belgian franc in its fluctuations closely followed the course of the French franc. Throughout the whole month it ruled well below the French franc, as was the case before the French franc became so greatly depreciated. Checks on Antwerp were at their highest on Sept. 1 at 2.86c., from which there was a decline to 2.59½c. Sept. 21, with a recovery to 2.72 Sept. 29 and a range of 2.70@2.71½ Sept. 30. The Italian lira made a very notable rise on the first day of the month and was well maintained at the advance, though not without occasional sharp dips. Every downward reaction, however, brought support on the part of the Italian National Exchange Institute, whose plan seemed to be to compel gradual extinction of outstanding short commitments, which nevertheless appeared to remain large.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

The Mussolini deflation program received royal assent on Sept. 8 and went into effect Sept. 15, and the Italian Government proceeded vigorously to enforce it. The renewed attempt on the life of Benito Mussolini, Premier and dictator, which occurred on Sept. 11, seemed to be without influence, as the attempt so signally failed. The sharp rise in rates which occurred on the very first day of the month was due to the approval the day before by the Italian Cabinet of the financial and deflation measures suggested by Count Volpi, already referred to. Sight bills on Rome then moved up to 3.51@3.79, against 3.24@3.28 the day before, Aug. 31. Some reaction naturally followed, but on Sept. 4 a still higher figure was reached, namely 3.81. A downward dip carried the rate back to 3.56, but recovery was already under way when the renewed attempt to assassinate Premier Mussolini was made, the range having been 3.56½ @3.61½ Sept. 10 and 3.60½@3.61¼ Sept. 11; the following Monday, Sept. 13, after the attack, the range was 3.57½@ 3.60¼, and Tuesday 3.57¾@3.59¾. The rest of the month the tendency was again strongly upward, and on Sept. 28 a high of 3.84¼ was recorded, as it developed that Italy was proceeding rapidly with its deflation program. The range Sept. 30 was 3.73@3.77. The German mark showed only trifling deviations, the range for checks on Berlin being between 23.79 and 23.80½, with the rate Sept. 1 23.79½ and Sept. 30 23.80. And these rates were virtually nominal, little or no actual business being done. German finances appeared to be entirely satisfactory, and the position of the country was, of course, made additionally secure by its admission to the League of Nations and to the League Council, which occurred during the month; also by getting relief from some of the extra reparations payments under the Dawes plan for the new fiscal year. The note circulation of the Bank of Germany followed the customary routine, showing contraction the first three weeks and increase again the final week. The contraction the first week was 123,418,000 marks, the second week 200,225,000 marks and the third week 102,188,000 harks, while the increase in the fourth week amounted to 451,830,000 marks. The Austrian schilling remained at 14⅛, except on one day, when the quotation was 14.15c. Greek exchange improved somewhat, though for no well defined reason. The drachma for checks moved up from 1.12 Sept. 1 to 1.19½ Sept. 13, with the close Sept. 30 1.17½. The Polish zloty dropped from 11.50 to 11.20, but recovered to 11.50.

Fluctuations in exchange on the countries which were not involved in the European War were small and without special significance. Swiss francs were fractionally higher, checks on Switzerland being quoted at 19.30 Sept. 1 and 19.32½ Sept. 30, and Dutch guilders were somewhat lower, sight bills on Amsterdam being 40.05@40.05¾ Sept. 1 and 40.04 Sept. 30. Rates on the Scandinavian centres also moved somewhat lower, after first having gone somewhat higher, however. The Swedish crown on checks was 26.70 Sept. 30, against 26.71 Sept. 1, the Norwegian crown 21.87, against 21.88, and the Danish crown 26.50½, against 26.52. The Bank of Norway on Sept. 13 reduced its rate of discount from 5½ to 5%. Spanish pesetas fluctuated rather irregularly on the confused political situation in that country. Martial law was declared for a few days in the early part of the month, owing to insubordination on the part of some officers of the artillery school, but the revolt proved insignificant, and was quickly suppressed, so that on Sept. 8 King Alfonso signed a decree ending the state of war proclaimed the previous Sunday (Sept. 5) throughout Spain "in consequence of the mutinous movement in the artillery corps." The position of General Miguel Primo de Rivera, the Dictator-Premier, who had ruled since September 1923, appeared to remain undisturbed amid these happenings, cablegrams Sept. 5 reporting that the King and the Cabinet had reiterated their confidence in him. Pesetas on checks were 15.20@15.26 Sept. 1, but got down to 15.10@15.20 Sept. 7 and up to 15.28½@15.33½ Sept. 13, with the range Sept. 30 15.18@15.19½.

In the rates on South America the features were the sharp recovery in the Argentine peso and the weakness in the Brazilian milreis. The weakness in the milreis was ascribed to Governmental action designed to keep exchange rates down and thereby assist Brazilian trade and industries, it being claimed that the rise during the past two years had occasioned great hardships in the country's economic and industrial life. On the other hand, the strength of the Argentine peso revived talk of a return to the gold standard and the establishment of a free gold market. An Argentine

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

NOTE.—Method of quoting French, Swiss and Belgian francs and Italian lire changed on Dec. 1 1920 to show the value of all these different units in cents per unit. The previous method of quoting was to give the number of francs or lire to the dollar.

Sept.	Paris *Francs*		Swiss *Francs*		Amsterdam *Guilders*		Antwerp *Francs*		Italian *Lire*		Greek Now quoted in Cents per Drachma	
	Bankers'		Bankers'		Bankers'		Bankers'		Bankers'		Bankers'	
	Checks	Cables	Checks	Cables	Sight	Cables	Checks	Cables	Sight	Cables	Checks	Cables
1	2.95¾a3.06	2.96¾a3.07	19.30	19.31	40.05a40.05¾	40.07a40.07¾	2.79 a.86	2.80 a.87	3.51 a.79	3.52 a.80	1.12	1.12½
2	2.98¾a3.00¾	2.99¾a3.01¾	19.30	19.31	40.06a40.07½	40.08a40.09½	2.78½	2.79½	3.64 a.74¾	3.65 a.75¾	1.12	1.12½
3	2.92½a2.95	2.93½a2.96	19.30¼a19.31	19.31¼a19.32	40.07¼a40.08	40.09¼a40.10	2.76¾a.78½	2.77¾a.79½	3.63 a.73	3.64 a.74	1.13¾	1.14¼
4	2.95½a2.97¾	2.96½a2.98¾	19.32	19.33	40.09	40.11	2.77 a.78	2.78 a.79	3.72 a.81	3.73 a.82	1.15	1.15½
5	SUNDAY		SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
6	HOLIDAY		HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
7	2.94 a2.95½	2.95 a2.96½	19.32½a19.33	19.33½a19.34	40.07a40.08½	40.09a40.10½	2.75¾a.77¼	2.76¾a.78¼	3.65 a.71½	3.66 a.72½	1.14¼	1.14¾
8	2.87½a2.94½	2.88½a2.95½	19.31a19.32¾	19.32a19.33¾	40.07a40.08	40.09a40.10	2.73 a.75¾	2.74 a.76¾	3.59½a.63½	3.60½a.64½	1.13½	1.14
9	2.84 a2.87	2.85 a2.88	19.32	19.33	40.06¾a.07½	40.08¾a.09½	2.73 a.74	2.74 a.75	3.56 a.59	3.57 a.60	1.13¼	1.13¾
10	2.85 a2.90½	2.86 a2.91½	19.31	19.32	40.07a40.07¼	40.09a40.09¼	2.72¾a.74	2.73¼a.75	3.56½a.61½	3.57½a.62½	1.14	1.14½
11	2.89½a2.91¼	2.90½a2.92¼	19.31a19.31½	19.32a19.32½	40.07½	40.06½	2.74½	2.75½	3.60½a.61¼	3.61½a.62¼	1.14¼	1.14¾
12	SUNDAY		SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
13	2.86¾a2.91	2.87¾a2.92	19.31½	19.32½	40.08½a40.09	40.09½a40.10	2.72 a.73½	2.73 a.74½	3.57½a.60¼	3.58½a.62¼	1.18 a.19½	1.18½a.20
14	2.82½a2.86	2.83½a2.87	19.32½a.33½	19.33½a.34½	40.08¼a.08½	40.09¼a.09½	2.73 a.74	2.74 a.75	3.57¾a.59¾	3.58¾a.60¾	1.16¾a.19	1.17¼a.19½
15	2.84½a2.86½	2.85½a2.87½	19.32½a19.33	19.33½a19.34	40.07¾a.08½	40.08¾a.09½	2.74	2.75	3.62 a.66¼	3.63 a.67¼	1.15¾a.17½	1.16¼a.18
16	2.81 a2.84½	2.82 a2.85½	19.32½	19.33½	40.06¾a.07½	40.07¾a.08½	2.73¼	2.74¼a.75¼	3.60½a.64½	3.61½a.65½	1.15¾a.15¼	1.16¼a.16¾
17	2.80 a2.81½	2.81 a2.82½	19.32	19.33	40.06½	40.07½a.08½	2.70½a.73	2.71½a.74	3.62 a.62½	3.63 a.63½	1.16¼	1.16¾
18	2.80 a2.81	2.81 a2.82	19.31¾	19.32¾	40.05¾a40.07	40.06¾a40.08	2.69½a.71	2.70½a.72	3.62¼a.63¾	3.63 a.64	1.19	1.19½
19	SUNDAY		SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
20	2.77 a2.79½	2.78 a2.80½	19.32	19.33	40.05½	40.05½	2.69 a.69¼	2.70 a.70¼	3.62 a.63¾	3.62¾a.64½	1.18¾a.19½	1.19¼a.20
21	2.71½a2.78	2.72½a2.79	19.31¾	19.32¾	40.06	40.07	2.59½a.69	2.60½a.70	3.63¼a.64½	3.64 a.65¼	1.18	1.18½
22	2.73 a2.79½	2.74 a2.80½	19.32	19.33	40.05½	40.06½	2.59½a.63	2.60½a.64	3.65¾a.72¾	3.66½a.73	1.16¾	1.17¼
23	2.78 a2.79	2.79 a2.80	19.32¼	19.33¼	40.06½	40.07½	2.65½a.67	2.66½a.68	3.66¼a.69¾	3.67 a.70½	1.18	1.18½
24	2.77¼a2.78	2.78¼a2.79	19.29	19.30	40.05	40.07	2.66 a.68	2.67 a.69	3.67 a.70	3.67¾a.70¾	1.17¼	1.17¾
25	2.76½a2.77½	2.77½a2.78½	19.32	19.33	40.04½	40.06½	2.66¼	2.67¼	3.68¼a.68¾	3.69 a.69½	1.18	1.18½
26	SUNDAY		SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
27	2.77¾a2.79	2.78¾a2.80	19.31a19.31½	19.32a19.32½	40.03½a40.04	40.05½a40.06	2.67 a.68½	2.68 a.69½	3.71 a.78¼	3.72 a.79¼	1.17 a.17¾	1.17½a.18¼
28	2.78½a2.80	2.79½a2.81	19.31a19.32	19.32a19.33	40.02½a.03½	40.04½a.05½	2.68 a.69¼	2.69 a.70¼	3.78½a.84¼	3.79½a.85¼	1.18¼a.18½	1.18¾a.19
29	2.79½a2.84	2.80½a2.85	19.32a19.32¾	19.33a19.33¾	40.04	40.06	2.67 a.72	2.68 a.73	3.75½a.79½	3.76½a.80½	1.17¾a.18½	1.18¼a.19
30	2.82 a2.83¾	2.83 a2.84¾	19.32½	19.33½	40.04	40.06	2.70 a.71½	2.71 a.72½	3.73 a.77	3.74 a.78	1.17½	1.18

Sept.	Denmark *Kroner*		Sweden *Kroner*		Norway *Kroner*		Berlin *Reichsmarks*		Vienna **Schilling*		Spanish *Pesetas*	
	Bankers'		Bankers'		Bankers'		Bankers'		Bankers'		Bankers'	
	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables
1	26.52	26.56	26.71	26.75	21.88	21.92	23.79½	23.81½	14⅛	14⅛	15.20a15.26	15.22a15.28
2	26.53	26.57	26.71	26.75	21.89	21.93	23.79¾	23.81¾	14⅛	14⅛	15.16a15.24	15.18a15.26
3	26.53	26.57	26.71½	26.75½	21.90½	21.94½	23.79	23.81	14⅛	14⅛	15.16a.28½	15.18a.30½
4	26.56	26.60	26.72	26.76	21.91	21.95	23.79	23.81	14⅛	14⅛	15.24a15.27	15.26a15.29
5	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
6	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
7	26.52½	26.56½	26.71½	26.75½	21.88	21.92	23.80	23.82	14⅛	14⅛	15.10a15.20	15.12a15.22
8	26.53	26.57	26.71½	26.75½	21.88	21.92	23.79¼	23.81¼	14⅛	14⅛	15.15a15.17	15.17a15.19
9	26.53	26.57	26.71	26.75	21.88	21.92	23.80	23.82	14⅛	14⅛	15.19½a.25	15.21½a.27
10	26.53	26.57	26.70	26.74	21.88	21.92	23.80	23.82	14⅛	14⅛	15.25a.32½	15.27a.34½
11	26.53	26.57	26.71	26.75	21.89	21.93	23.79¾	23.81¾	14⅛	14⅛	15.30a.32½	15.28½a.33½
12	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
13	26.53	26.57	26.70	26.74	21.89	21.93	23.79½	23.81½	14⅛	14⅛	15.32½a.34½	15.30½a.35½
14	26.54	26.58	26.70	26.74	21.88	21.92	23.80	23.82	14⅛	14⅛	15.29a.30½	15.31a.32½
15	26.53	26.57	26.71½	26.75½	21.87	21.91	23.79¾	23.81¾	14⅛	14⅛	15.29	15.31
16	26.54	26.58	26.71	26.75	21.87	21.91	23.79½	23.81½	14⅛	14⅛	15.21a.28¼	15.23a.30¼
17	26.53	26.57	26.71	26.75	21.88	21.92	23.79½	23.81½	14⅛	14⅛	15.19a.24½	15.21a.26½
18	26.52	26.56	26.71	26.75	21.88	21.92	23.79½	23.81½	14⅛	14⅛	15.16½a.19	15.20½a.23
19	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
20	26.53	26.57	26.71	26.75	21.87½	21.91½	23.79½	23.81½	14⅛	14⅛	15.09a15.15	15.13a15.19
21	26.52	26.56	26.71	26.75	21.89	21.93	23.80	23.82	14⅛	14⅛	15.14½a.17½	15.18½a.21½
22	26.53	26.57	26.71	26.75	21.88	21.92	23.80½	23.82½	14.15	14.15	15.21a15.25	15.25a15.29
23	26.53	26.57	26.71	26.75	21.89	21.93	23.80	23.82	14⅛	14⅛	15.18a.23½	15.22a.27½
24	26.53	26.57	26.70¾	26.74¾	21.89	21.93	23.80	23.82	14⅛	14⅛	15.16a.17½	15.20a.21½
25	26.52	26.56	26.70	26.74	21.88	21.92	23.80	23.82	14⅛	14⅛	15.18	15.22
26	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
27	26.51a26.52	26.55a26.56	26.71	26.75	21.87a21.88	21.91a21.92	23.80a.80½	23.82a.82½	14⅛	14⅛	15.16a15.18	15.18a15.20
28	26.49½a.50½	26.53 a.54½	26.69a26.70	26.73a26.74	21.86a21.88	21.90a21.92	23.80	23.82	14⅛	14⅛	15.16a.18½	15.18a.20½
29	26.50	26.54	26.70	26.74	21.85a21.87	21.89a21.91	23.80	23.82	14⅛	14⅛	15.16½a.19	15.18½a.21
30	26.50½	26.54½	26.70	26.74	21.87	21.91	23.80	23.82	14⅛	14⅛	15.18a.19½	15.20a.21½

**Note.*—Austrian exchange since the first of the year has been quoted in cents per schilling; paper kronen no longer quoted.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Government loan for $16,900,000 was brought out in this country on Sept. 30 by J. P. Morgan & Co. and the National City Co., and in the prospectus of this loan it was explicitly declared that measures had been taken "to prepare the way for a complete restoration of the gold standard which existed in the Argentine prior to 1914." The peso as represented by checks on Argentina was 40.37@40.45 Sept. 1 and 40.93@40.95 Sept. 30. The Brazilian milreis declined from 15.30@15.40 Sept. 1 to 14.95@15.00 Sept. 30.

In exchange on the Far East the action the previous month of the Indian Currency Commission in reporting in favor of putting India on the way to a gold basis proved a veritable boomerang. It led to a complete collapse in the price of silver, and this in turn occasioned a severe break in the exchange on the silver-using countries, and the two combined had some part in obliging the Russo-Asiatic Bank to go into liquidation and close its offices, news of the event having come in Associated Press advices from Shanghai on Sept. 26. The silver market had been seriously weakened the previous month by the action of the Indian Currency Commission, but now it tumbled badly. In London the price Sept. 30 touched 26⅛d., the lowest figure reached since 1915, and comparing with 28 11-16d. Sept. 1, 29⅜d. Aug. 1 and 30¼d. July 1. Chinese selling was given as the reason for the great decline, but the real reason underlying all other reasons was the complete loss of confidence in the value of silver occasioned by the recommendations of the Indian Currency Commission. Dollars on Hongkong dropped from 53 7-16@53⅝ Sept. 1 to 49 11-16@50.00 Sept. 30, and the tael on Shanghai fell from 69@69⅛ Sept. 1 to 64⅜@64½ Sept. 30. The bulk of the decline occurred the last few days of the month, when the price of silver so completely collapsed. On the other hand, the Indian rupee showed scarcely any deviation at all, the rate for checks on Bombay ruling the whole month at 36½@36⅝, except that on Sept. 30 the range was widened to 36⅜@36⅝. The reason lies on the surface. It is found in the fact that cable dispatches Sept. 7 stated that the Indian Government had announced its intention of taking the steps necessary to prevent undue fluctuation of rupee exchange pending adoption of the new currency bill. It was pointed out that this meant that the movement would be confined within the limits of 1s. 6 3-16d. and 1s. 5¾d. Japan being on a gold basis, the Japanese yen was unaffected by the drop in the silver exchanges. By reason of its own inherent strength, the yen further slightly improved. From 48⅛@48¼ Sept. 1 the exchange rate for the yen advanced to 48.85@48.95 Sept. 20, but then moved slightly lower again, possibly as the result of the disturbing effect of the silver collapse, and Sept. 30 was 48⅝@48⅞.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

Sept.	Bankers' Bills. Sight.	Bankers' Bills. Cable Transfers.	Commercial Bills. Sight.	Commercial Bills. 60-Day.	Commercial Bills. 90-Day.	Commercial Bills. Documents for Payments.	Commercial Bills. Seven-Day Grain.
1	4 84⅞ a85 1/16	4 85⅛ a85 3/16	4 84¾ a84 15/16	4 80¾ a80 15/16	4 78¾ a79 1/16	4 81 a81 3/16	4 84⅛ a84 5/16
2	4 85 a85 7/32	4 85½ a85 23/32	4 84⅞ a85 1/32	4 79⅞ a81 7/32	4 79 a79 3/32	4 81¼ a81 11/32	4 84½ a84 9/32
3	4 85⅛ a85 1/4	4 85⅝ a85 3/4	4 85 a85 1/4	4 81 a81 1/4	4 79⅛ a79 1/4	4 81¼ a81 3/8	4 84⅝ a84 3/4
4	4 85¼ a85 11/32	4 85¾ a85 27/32	4 85⅛ a85 3/8	4 81⅛ a81 7/32	4 79¼ a79 11/32	4 81⅜ a81 15/32	4 84¾ a84 29/32
5							
6	SUNDAY HOLIDAY						
7	4 84²⁹/₃₂ a85 1/16	4 85⅞ a85 9/16	4 84¾ a84 15/16	4 80⅝ a80 15/16	4 78¾ a79 1/16	4 81 a81 3/16	4 84⅛ a84 5/16
8	4 84¹⁵/₁₆ a85 1/4	4 85⅞ a85 5/8	4 84⅞ a85 1/32	4 80⅞ a81 1/32	4 79 a79 3/32	4 81¼ a81 11/32	4 84½ a84 9/32
9	4 84¹⁵/₁₆ a85 1/4	4 85⅞ a85 5/8	4 84⅞ a85	4 81 a81 1/4	4 79⅛ a79 1/4	4 81¼ a81 3/8	4 84⅝ a84 3/4
10	4 85 a85 5/16	4 85⅞ a85 5/8	4 85 a85 1/4	4 81⅛ a81 7/32	4 79¼ a79 11/32	4 81⅜ a81 15/32	4 84¾ a84 29/32
11	SUNDAY HOLIDAY						
12	4 84²⁹/₃₂ a85 1/16	4 85⅞ a85 9/16	4 84²⁵/₃₂ a84 15/16	4 80⅝ a80 15/16	4 78¾ a79 1/16	4 81 a81 3/16	4 84⅛ a84 5/16
13	4 84¹⁵/₁₆ a85 1/4	4 85⅞ a85 5/8	4 84²⁷/₃₂ a84 31/32	4 80⅞ a81 1/32	4 78⅞ a79 3/32	4 81¼ a81 11/32	4 84½ a84 9/32
14	4 84¹⁵/₁₆ a85 1/4	4 85⅞ a85 5/8	4 84¹⁵/₁₆ a85	4 81 a81 1/4	4 79⅛ a79 1/4	4 81¼ a81 3/8	4 84⅝ a84 3/4
15	4 85 a85 5/16	4 85⅞ a85 5/8	4 84⅞ a85 1/4	4 81⅛ a81 7/32	4 79¼ a79 11/32	4 81⅜ a81 15/32	4 84¾ a84 29/32
16	4 84¹⁵/₁₆ a85 5/16	4 85⅞ a85 5/8	4 84⅞ a85 1/4	4 81⅛ a81 7/32	4 79¼ a79 11/32	4 81⅜ a81 15/32	4 84¾ a84 29/32
17	4 84³¹/₃₂ a85 1/16	4 85⅞ a85 9/16	4 84²⁷/₃₂ a84 31/32	4 80⅞ a80 29/32	4 78¾ a79 1/32	4 81¼ a81 11/32	4 84½ a84 9/32
18	SUNDAY						
19	4 85	4 85½	4 84¾	4 80⅞	4 79	4 81⅜	4 84⅝
20	4 84²⁹/₃₂ a85	4 85¹³/₁₆ a85 1/4	4 84²⁵/₃₂ a84 31/32	4 80⅝ a81 1/32	4 78¾ a79 1/32	4 81¼ a81 11/32	4 84½ a84 9/32
21	4 84¹⁵/₁₆ a85 1/16	4 85⅞ a85 9/16	4 84¾ a84 31/32	4 80⅞ a81 1/32	4 79 a79 3/32	4 81¼ a81 11/32	4 84½ a84 9/32
22	4 84⅞ a85 1/32	4 85⅝ a85 17/32	4 84⅝ a84 31/32	4 80⅝ a81 1/32	4 78¾ a79 1/32	4 81¼ a81 11/32	4 84½ a84 9/32
23	4 84¹⁵/₁₆ a85 1/16	4 85⅝ a85 17/32	4 84⅝ a84 31/32	4 80⅝ a81 1/32	4 78¾ a79 1/32	4 81¼ a81 11/32	4 84½ a84 9/32
24	4 84¹³/₁₆ a84 31/32	4 85¹⁶/₃₂ a85 9/16	4 84¹¹/₃₂ a84 27/32	4 80⅞ a81 1/32	4 78¾ a79 1/32	4 81¼ a81 11/32	4 84½ a84 9/32
25	SUNDAY						
26	4 84¾	4 85⅝	4 84⅜	4 80⅞	4 78¾	4 81⅜	4 84⅝
27	4 84¹¹/₁₆ a84 3/4	4 85⅛ a85 1/4	4 84²⁵/₃₂ a84 15/16	4 80⅝ a81 1/32	4 78¾ a79 1/32	4 81¼ a81 11/32	4 84½ a84 9/32
28	4 84⅝ a84 3/4	4 85⅛ a85 1/4	4 84⅝ a84 15/16	4 80⅝ a81 1/32	4 78¾ a79 1/32	4 81¼ a81 11/32	4 84½ a84 9/32
29	4 84¾ a84 7/8	4 85⅛ a85 1/4	4 84⅝ a84 15/16	4 80⅝ a81 1/32	4 78¾ a79 1/32	4 81¼ a81 11/32	4 84½ a84 9/32
30	4 84¾	4 85¼	4 84⅝	4 80⅝	4 78¾	4 81⅜	4 84½

Note.—60 day bills no longer quoted.

RATES OF EXCHANGE ON OTHER CENTRES.

Sept.	Canada Dollars	Czecho-slovakia Kronen	Bucharest Leu	e Polish Zloty	Hungary	Serbia	a Russian Chervonetz.	d Bulgaria	Finnish Markka.	Argentina Peso.		Brazil Milreis.	
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Cables	Checks	Cables
1	11/64% prem.	2.96⅜	.50	11.50	.0014⅛	1.76½	5.15	.73	2.52¼	40.37a40.45	40.42a40.50	15.30a15.40	15.35a15.45
2	11/64% prem.	2.96⅜	.50	11.50	.0014⅛	1.76¾	5.15	.73	2.52½	40.37a40 45	40.42a40.50	15.27	15.32
3	5/32% prem.	2.96⅜	.49½	11.50	.0014⅛	1.76⅝	5.15	.73	2.52¼	40.37a40.45	40.42a40.50	15.30	15.35
4	5/32% prem.	2.96⅜	.49¼	11.50	.0014⅛	1.76¾	5.15	.73	2.52½	40.40	40.45	15.19a15.35	15.24a15.40
5						SUNDAY							
6						HOLIDAY							
7	5/32% prem.	2.96⅜	.50	11.50	.0014⅛	1.76⅝	5.15	.73	2.52½	40.40a40.45	40.45a40.50	15.30a15.40	15.35a15.45
8	5/32% prem.	2.96⅜	.50¼	11.50	.0014⅛	1.77	5.15	.73	2.52¼	40.44a40.48	40.49a40.53	15.29a15.40	15.34a15.45
9	5/32% prem.	2.96⅜	.50¼	11.50	.0014⅛	1.76⅞	5.15	.73	2.52¼	40.50a40.52	40.55a40.57	15.25	15.30
10	5/32% prem.	2.96⅜	.50¼	11.50	.0014⅛	1.76⅜	5.15	.73	2.52¼	40.50a40.55	40.55a40.60	15.07	15.12
11	9/64% prem.	2.96⅜	.50	11.50	.0014⅛	1.77	5.15	.73	2.52¼	40.50a40.52	40.55a40.57	15.07a15.15	15.12a15.20
12						SUNDAY							
13	9/64% prem.	2.96⅜	.50⅛	11.50	.0014⅛	1.77	----	.73	2.52¼	40.55	40.60	15.15	15.20
14	9/64% prem.	2.96⅜	.50¼	11.25	.0014⅛	1.77	5.15	.73	2.52¼	40.45a40.60	40.50a40.64	15.20a15.25	15.25a15.30
15	9/64% prem.	2.96⅜	.50½	11.25	.0014⅛	1.77	5.15	.73	2.52¼	40.55a40.57	40.60a40.62	15.30	15.35
16	9/64% prem.	2.96⅜	.51½@.52½	11.25	.0014⅛	1.77	5.15	.73	2.32¼	40.53a40.57	40.58a40.62	15.25a15.28	15.30a15.33
17	9/64% prem.	2.96⅜	.52¾	11.25	.0014⅛	1.77	5.15	.73	2.52¼	40.65	40.70	15.23	15.28
18	9/64% prem.	2.96⅜	.51¾	11.25	.0014⅛	1.77	5.15	.73	2.52¼	40.70a40.75	40.75a40.80	15.25	15.30
19						SUNDAY							
20	19/128% prem.	2.96⅜	.43½a.54½	11.25	.0014⅛	1.77	5.15	.73	2.52¼	40.65	40.70a40.75	15.20	15.25
21	5/32% prem.	2.96⅜	.54¼	11.20	.0014⅛	1.77	5.15	.73	2.52¼	40.65a40.70	40.70a40.75	15.25a15.26	15.30a15.31
22	19/128% prem.	2.96⅜	.54	11.20	.001405	1.77	5.15	.73	2.52¼	40.70a40.74	40.75a40.79	15.17a15.20	15.22a15.25
23	19/128% prem.	2.96⅜	.53¾	11.50	.0014⅛	1.77	5.15	.73	2.52½	40.65a40.70	40.70a40.75	15.20	15.25
24	19/128% prem.	2.96⅜	.51¾a.53	11.50	.0014⅛	1.77	5.15	.73	2.52½	40.70	40.75	15.10a15.13	15.15a15.18
25	5/32% prem.	2.96⅜	.51⅛a.52	11.50	.0014⅛	1.77	5.15	.73	2.52½	40.70a40.73	40.75a40.78	15.10a15.13	15.15a15.18
26						SUNDAY							
27	5/32% prem.	2.96⅜	.50½a.51½	11.50	.0014⅛	1.78½	5.15	.73	2.52½	40.65a40.68	40.70a40.73	15.10	15.15
28	5/32% prem.	2.96⅜	.51½	11.25	.0014⅛	1.77½	5.15	.73	2.52¼	40.70a40.74	40.75a40.79	15.05	15.10
29	5/32% prem.	2.96⅜	.51¼	11.25	.0014⅛	1.77⅛	5.15	.73	2.52¼	40.78	40.83	14.95a15.00	15.00a15.05
30	5/32% prem.	2.96⅜	.51¾a.52⅛	11.50	.0014⅛	1.77	5.15	.73	2.52½	40.93a40.95	40.98a41.00	14.95a15.00	15.00a15.05

Sept.	Bolivia Boliviano	Colombia Dollars	Ecuador Sucre	Uruguay Peso	Venezuela Bolivar	*Chile Peso	zPeru Libra	y Portugal Escudo	Hong Kong Dollars	Shanghai Tael	Yokohama Yen	Manila Peso	Singapore Dollars	Bombay Rupees	Java Guilders
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks
1	33¾	99⅜	18 3/16	100.50a101.01	19.00	12.10	3.89 a3.91	5.12	53 11/16 a 53⅝	69 a 69⅛	48⅛ a 48¼	49⅜ a 49¾	56⅜ a 56¾	36½ a 36⅝	40¼ a 40½
2	33¾	99⅜	18 3/16	100.50a101.01	19.00	12.10a12.20	3.89 a3.91	5.12	53.60a53.70	68⅞ a 69	48.10a48.25	49⅜ a 49¾	56⅜ a 56¾	36½ a 36⅜	40¼ a 40½
3	33¾	99⅜	18 3/16	100.10a101.01	19.00	12.10a12.20	3.88 a3.91	5.12	53.55a53.70	68¾ a 68⅞	48⅛ a 48¼	49⅜ a 49¾	56¼ a 56⅜	36½ a 36⅜	40¼ a 40⅜
4	33¾	99⅜	18 3/16	100.25a101.01	19.00	12.10a12.20	3.88½a3.91	5.12	53.55a53.70	67¾ a 68⅜	48 3/16 a 48¼	49⅜ a 49¾	56¼ a 56⅜	36½ a 36⅜	40¼ a 40⅜
5									SUNDAY						
6									HOLIDAY						
7	33¾	99⅜	18 3/16	100.25a100.50	19.00	12.10a12.20	3.88½a3.91	5.12	53.35a53.50	67⅛ a 68¼	48¼ a 48⅜	49⅜ a 49¾	56¼ a 56⅝	36½ a 36⅝	40¼ a 40⅜
8	33¾	99⅜	18 3/16	100.45a100.50	19.00	12.10a12.20	3.88 a3.91	5.12	53.35a53.50	67⅝ a 68¼	48¼ a 48½	49⅜ a 49¾	56¼ a 56⅜	36½ a 36⅜	40¼ a 40⅜
9	33¾	99⅜	18 3/16	100.45a100.50	19.00	12.10a12.20	3.89 a3.93	5.12	53 11/16a54.00	68⅜ a69.00	48.30a48.50	49⅜ a 49¾	56¼ a 56⅜	36½ a 36⅜	40¼ a 40⅜
10	33¾	98.00	18 3/16	100.50	19.00	12.10a12.20	3.90 a3.93	5.12	53 11/16a54.00	68 11/16a69.00	48.30a48.50	49⅜ a 49⅞	56¼ a 56⅜	36½ a 36⅜	40¼ a 40⅜
11	33¾	98.00	18 3/16	100.50	19.00	12.10a12.20	3.89½a3.93	5.12	53 11/16a54.00	68 11/16a69.00	48.30a48.50	49⅜ a 49⅞	56¼ a 56⅜	36½ a 36⅜	40¼ a 40⅜
12									SUNDAY						
13	33¾	98.00	18 3/16	100.50a100.85	19.00	12 3/16	3.89½a3.93	5.12	54.00a54 15/16	68¼ a69.00	48.35a ----	49⅜ a 49⅞	56¼ a 56⅝	36½ a 36⅜	40¼ a 40⅜
14	33¾	97.80	18 3/16	100.50	19.00	12 3/16 a 12⅝	3.90 a3.91	5.20	53⅜ a53.80	68¾ a69.00	48.45a48.55	49⅜ a 49⅞	56¼ a 56⅜	36½ a 36⅜	40¼ a 40 5/16
15	33¾	97.80	18 3/16	100.10a100.25	19.00	12⅝	3.91	5.20	53⅜ a 53⅝	68¼ a69.00	48.55a48.62	49⅜ a 49⅞	56¼ a 56⅜	36½ a 36⅜	40¼ a 40⅜
16	33¾	97.80	18 3/16	100.10a100.25	19.00	12⅝	3.89 a3.91	5.20	53 1/16 a 53⅜	68¼ a69.00	48.55a48.65	49⅜ a 49⅞	56¼ a 56⅜	36½ a 36⅜	40¼ a 40⅜
17	33¾	97.80	18 3/16	100.10a100.25	19.00	12¼	3.91 a3.92	5.20	53⅜ a 53⅝	68¼ a69.00	48.60a48.70	49⅜ a 49⅞	56¼ a 56⅜	36½ a 36⅜	40¼ a 40⅜
18	33¾	97.80	18 3/16	101.01	19.00	12 3/16	3.92	5.20	53½ a 53¾	68¼ a69.00	48¾ a 48⅞	49⅜ a 49⅞	56¼ a 56⅜	36½ a 36⅜	40¼ a 40⅜
19									SUNDAY						
20	33¾	97.80	18 3/16	100.05a100.25	19.00	12 3/16	3.90½a3.92	5.20	53.20a53.30	66 11/16a 67¾	48.85a48.95	49¾ a 49⅞	56¼ a 56⅜	36½ a 36⅝	40¼ a 40⅜
21	33¾	97.80	18 3/16	100.37a100.50	19.00	12.10a12.15	3.91 a3.92	5.20	53.20a53.30	66 11/16a 67¾	48.85a48.95	49⅜ a 49⅞	56¼ a 56⅜	36½ a 36⅝	40¼ a 40⅜
22	33¾	97.80	18 3/16	100.50a100.85	19.00	12 3/16	3.89 a3.90	5.20	53.00a53.10	66⅞ a 67⅛	48.75a48.85	49⅜ a 49⅞	56¼ a 56⅜	36½ a 36⅜	40¼ a 40⅜
23	33¾	97.80	18 3/16	100.75	19.00	12 3/16	3.90	5.20	52.85a52.95	66½ a 67¼	48.80a48.90	49⅜ a 49⅞	56¼ a 56⅜	36½ a 36⅜	40¼ a 40⅜
24	33¾	97.80	18 3/16	100.75	19.00	12¼	3.90½	5.20	51.70a51.80	66½ a 67¼	48.80a48.90	49⅜ a 49⅞	56¼ a 56⅜	36½ a 36⅜	40¼ a 40⅜
25	33¾	97.80	18 3/16	100.75a101.01	19.00	12.10a12.18	3.88 a3.89	5.20	51.30a51.50	66½ a 67¼	48.80a48.90	49⅜ a 49⅞	56¼ a 56⅜	36½ a 36⅜	40¼ a 40⅜
26									SUNDAY						
27	33¾	97.80	18 3/16	100.75a101.01	---- ----	12.10a12.20	3.86 a3.88	5.15	50 11/16a 51⅛	64⅝ a 66¼	48.70a48.80	49⅜ a 49⅞	56¼ a 56⅜	36½ a 36⅜	40¼ a 40⅜
28	33¾	97.80	18 3/16	100.70a101.01	19.00	12.10a12.20	3.84½a3.86	5.15	50 9/16 a 51⅛	65 11/16a 66¼	48.70a48.80	49⅜ a 49⅞	56¼ a 56⅜	36½ a 36⅜	40¼ a 40⅜
29	33¾	97.80	18 3/16	100.75a101.01	19.00	12.10a12.15	3.82½a3.85	5.15	50 3/16 a 50⅝	64⅜ a 65½	48.70a48.80	49⅜ a 49⅞	56¼ a 56⅜	36½ a 36⅜	40¼ a 40⅜
30	33¾	97.80	18 3/16	100.75a101.01	---- ----	12.10a12.15	3.82 a3.85	5.15	49 11/16a50.00	64⅜ a 64½	48⅝ a 48⅞	49⅜ a 49⅞	56¼ a 56⅜	36⅜ a 36⅝	40¼ a 40⅜

* Cents of U. S. money per Chilean peso. *z* American money per Peruvian pound. *y* Value of one escudo in U. S. currency. *d* Nominal. *e* The zloty is equivalent to 1,800,000 marks.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1926 to date. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "*Interest Period*" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. A few other bonds, like the Holland-American Line 6s and the Anton Jurgens Works 6s, for special reasons, are also quoted "flat," but where this is the case the notation "*flat*" will be found against the name of the issue. This method of quoting bonds became effective January 2 1909.

For footnotes to tables see last page of bonds and last page of stocks.

BONDS—PRICES AND SALES FOR SEPTEMBER AND RANGE FOR THE YEAR TO DATE

BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in September Par Value	Price Jan. 2 1926.	PRICES IN SEPTEMBER.				RANGE SINCE JAN. 1.	
				Sept. 1.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
				Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
U S Government		$	Bid. Ask.						
First Liberty Loan—									
First 3½s 1932-1947	J D	1,537,000	99²⁰₃₂ Sale	101⁴₃₂ Sale	100¹⁰₃₂ Sale	100¹¹₃₂ Sept. 16	101⁷₃₂ Sept. 1	99¹⁹₃₂ Jan. 4	101²⁵₃₂ June 21
Registered	J D	19,000	99¹³₃₂ Sale	----- -----	----- -----	100⁸₃₂ Sept. 15	100⁸₃₂ Sept. 15	99¹³₃₂ Jan. 2	101¹⁰₃₂ June 18
First 4s 1932-1947	J D	10,000	100 101¹⁶₃₂	100¹⁶₃₂ ----	100¹⁹₃₂ ----	100¹⁶₃₂ Sept. 21	100²⁴₃₂ Sept. 28	99³¹₃₂ Apr. 12	101¹⁶₃₂ July 20
Registered	J D	------	----- -----	----- -----	----- -----	----- -----	----- -----	99³⁰₃₂ Apr. 12	100¹²₃₂ June 25
First 4¼s 1932-1947	J D	303,000	101²⁴₃₂ Sale	101³¹₃₂ Sale	101²⁶₃₂ Sale	101²¹₃₂ Sept. 9	102 Sept. 1	101¹⁹₃₂ Jan. 15	102³⁰₃₂ Apr. 23
Registered	J D	21,000	101¹⁸₃₂ Sale	101²⁴₃₂ Sale	----- -----	101¹⁹₃₂ Sept. 27	101²⁶₃₂ Sept. 25	101¹⁵₃₂ Jan. 2	102²²₃₂ May 12
First Second 4¼s 1932-1947	J D	------	101 103	101 -----	101¹⁶₃₂ ----	----- -----	----- -----	101⁴₃₂ Jan. 20	102¹⁶₃₂ June 1
Registered	J D	------	----- -----	----- -----	----- -----	----- -----	----- -----	100¹⁶₃₂ May 14	100¹⁶₃₂ May 14
Second Liberty Loan—									
Second 4s 1927-1942	M N	86,000	100 100⁵₃₂	100¹⁰₃₂ ----	100⁶₃₂ Sale	100 Sept. 25	100¹⁰₃₂ Sept. 3	99³¹₃₂ Jan. 11	100²⁷₃₂ July 6
Registered	M N	41,000	----- -----	----- -----	----- -----	100²₃₂ Sept. 25	100⁴₃₂ Sept. 15	99²³₃₂ Jan. 20	100⁴₃₂ June 28
Second 4¼s 1927-1942	M N	1,152,000	100¹⁹₃₂ Sale	100²⁵₃₂ Sale	100¹⁴₃₂ Sale	100¹⁴₃₂ Sept. 30	100²⁶₃₂ Sept. 1	100¹⁴₃₂ Sept. 30	101 Feb. 29
Registered	M N	80,000	100¹⁶₃₂ Sale	101¹₃₂ Sale	100¹⁴₃₂ Sale	100¹³₃₂ Sept. 16	100²⁰₃₂ Sept. 3	100¹³₃₂ Sept. 16	100²⁹₃₂ May 3
Third Liberty Loan—									
Third 4¼s 1928	M S	3,799,000	100²⁶₃₂ Sale	101³₃₂ Sale	101²₃₂ Sale	101¹₃₂ Sept. 20	101⁷₃₂ Sept. 1	100²⁵₃₂ Jan. 4	101¹⁹₃₂ June 28
Registered	M S	92,000	100²⁴₃₂ Sale	----- -----	----- -----	100³¹₃₂ Sept. 9	101¹¹₃₂ Sept. 15	100²²₃₂ Aug. 26	102⁴₃₂ Mar. 6
Fourth Liberty Loan—									
Fourth 4¼s 1933-1938	A O	3,331,000	102 Sale	102⁷₃₂ Sale	101³⁰₃₂ Sale	102³₃₂ Sept. 30	102²⁰₃₂ Sept. 3	101²⁹₃₂ Jan. 4	103⁹₃₂ May 7
Registered	A O	103,000	----- -----	102⁵₃₂ Sale	102 Sale	102 Sept. 17	102¹⁰₃₂ Sept. 7	101²⁰₃₂ Jan. 25	103⁷₃₂ May 10
Treasury 4¼s 1947-1952	A O	311,000	106¹⁰₃₂ Sale	107¹⁷₃₂ Sale	107¹⁹₃₂ Sale	107¹³₃₂ Sept. 14	108 Sept. 3	106⁹₃₂ Jan. 2	108²²₃₂ Apr. 23
Registered	A O	------	----- -----	----- -----	----- -----	----- -----	----- -----	107 Jan. 25	108⁸₃₂ May 3
Treasury 4s 1944-1954	J D	267,000	102²³₃₂ Sale	103²²₃₂ Sale	103²²₃₂ Sale	103¹⁵₃₂ Sept. 17	104 Sept. 3	102²³₃₂ Jan. 2	104²⁰₃₂ Apr. 23
Registered	J D	------	----- -----	----- -----	----- -----	----- -----	----- -----	104²₃₂ June 29	104²₃₂ June 29
Treasury 3¾s 1946-1956	M S	339,000	----- -----	101¹⁴₃₂ Sale	101¹⁶₃₂ Sale	101¹³₃₂ Sept. 14	101²²₃₂ Sept. 3	100¹²₃₂ Mar. 26	101²⁹₃₂ June 18
State and City Securities									
New York City—4½s 1960	M S	9,000	100¼ Sale	100¼ -----	100⅜ -----	100⅜ Sept. 8	100½ Sept. 23	100 Jan. 11	101 Jan. 23
Registered	M S	------	----- -----	----- -----	----- -----	----- -----	----- -----	100 Mar. 13	100⅜ Mar. 13
4½s Corporate stock 1964	M S	13,000	101 Sale	102 Sale	101½ -----	101½ Sept. 27	102⅛ Sept. 9	100½ Jan. 6	102¼ June 24
4½s Corporate stock 1966	A O	------	----- -----	101½ 102	101½ 102	----- -----	----- -----	100½ Jan. 7	102⅜ July 8
4½s 1972	A O	4,000	----- -----	101⅝ ----	101⅝ 102	102 Sept. 17	102 Sept. 17	100¾ Jan. 9	102 Sept. 17
4½s Corporate stock 1971	J D	------	----- -----	106¼ 106⅞	106¼ 106¾	----- -----	----- -----	105½ Jan. 13	105⅝ Apr. 16
4½s Corporate stock 1967	J J	------	----- -----	106⅛ 106⅜	105⅞ 106¾	----- -----	----- -----	104⅞ Mar. 10	106⅜ June 22
Registered	J J	------	----- -----	----- -----	----- -----	----- -----	----- -----	105 Feb. 4	105 Feb. 4
4½s Corporate stock 1965	J D	------	104⅝ Sale	106⅛ 106⅜	105⅞ 106⅜	----- -----	----- -----	104⅝ Jan. 2	106¾ July 15
4½s Corporate stock 1963	M S	8,000	104½ Sale	106 106⅜	105⅞ 106⅜	105⅝ Sept. 29	105¾ Sept. 15	104½ Jan. 2	106⅝ June 26
Registered	M S	------	104¼ Sale	----- -----	----- -----	----- -----	----- -----	104¼ Jan. 2	104¼ Jan. 2
4% Corporate stock 1959	M N	9,000	----- -----	98⅜ Sale	98½ -----	98½ Sept. 23	98¾ Sept. 15	97¾ Feb. 1	99 July 13
Registered	M N	------	----- -----	----- -----	----- -----	----- -----	----- -----	97⅜ Mar. 30	97⅜ Mar. 30
4% Corporate stock 1958	M N	3,000	----- -----	98⅜ -----	98½ 99	98¾ Sept. 21	98¾ Sept. 21	97¾ Apr. 3	99 Aug. 28
4% Corporate stock 1957	M N	3,000	----- -----	98⅜ -----	98½ 99	98¾ Sept. 21	98¾ Sept. 21	97⅞ Mar. 12	99 June 25
4s 1956	M N	------	----- -----	97⅞ -----	97¾ -----	----- -----	----- -----	97¼ Mar. 2	97¼ Mar. 2
Registered	M N	------	----- -----	----- -----	----- -----	----- -----	----- -----	97¾ July 17	97¾ July 17
4s 1955	M N	------	----- -----	97⅝ -----	97¾ -----	----- -----	----- -----	97¼ Apr. 3	97¼ Apr. 3
Registered	M N	------	----- -----	----- -----	----- -----	----- -----	----- -----	97¼ Jan. 5	97¼ Jan. 5
4s Nov. 1936	M N	------	----- -----	98¼ -----	----- -----	----- -----	----- -----	98 Mar. 2	99 Apr. 1
4½s Corporate stock 1957	M N	5,000	----- -----	105¼ 106	----- 105⅞	105¼ Sept. 24	105¼ Sept. 24	104½ Mar. 5	106 May 3
4½% Corporate stock 1957	M N	3,000	----- -----	105¼ 106	----- 105⅞	105⅝ Sept. 16	105⅝ Sept. 16	104¼ Mar. 10	105⅝ May 20
Registered	M N	------	----- -----	----- -----	----- -----	----- -----	----- -----	105¼ Jan. 4	105¼ Jan. 4
3½% Corporate stock 1954	M N	------	----- -----	89¼ -----	89¼ 89¾	----- -----	----- -----	87¾ Jan. 13	89½ July 21
3½s Nov. 1954	M N	------	----- -----	89⅜ Sale	89¼ -----	----- -----	----- -----	88¼ Mar. 22	88¾ Jan. 21
3½% Corporate stock 1955	M N	------	----- -----	89 -----	----- -----	----- -----	----- -----	88¾ Jan. 21	89 Apr. 6
N Y State Canal 4s 1961	J J	------	----- -----	----- -----	----- -----	----- -----	----- -----	101⅝ Jan. 19	101⅝ Jan. 19
4s 1960	J J	------	----- -----	----- -----	----- -----	----- -----	----- -----	102½ Aug. 30	102½ Aug. 30
4s 1962		------	----- -----	----- -----	----- -----	----- -----	----- -----	101¾ Apr. 29	102 May 28
4½s Canal 1964	J J	------	64¼ ----	64⅜ -----	64⅜ -----	----- -----	----- -----	102 Apr. 26	110¼ Jan. 18
Virginia funded debt 2-3s 1991	J J	------	----- -----	----- -----	----- -----	----- -----	----- -----	----- -----	----- -----
Foreign Govt. and Municipalities									
Argentine Nation (Gov) 5-yr 7s 1927	F A	189,000	101⅞ Sale	100⅝ Sale	100½ Sale	100⅜ Sept. 28	100⅞ Sept. 1	100⅜ Sept. 28	102½ Jan. 4
S f 6s of June 1925 1959	J D	364,000	96¼ Sale	98⅞ Sale	98⅜ Sale	98¼ Sept. 30	99⅜ Sept. 10	96 Jan. 2	99⅞ July 9
Extl s f g 6s of Oct 1925 1959	A O	471,000	96¼ Sale	99 Sale	98¼ Sale	98¼ Sept. 28	99⅜ Sept. 17	95⅞ Jan. 4	100 July 15
Sinking fund gold 6s ser A 1957	M S	437,000	96⅞ Sale	99⅛ Sale	98¾ Sale	98¾ Sept. 24	99½ Sept. 1	96¼ Jan. 11	101 July 7
External 6s ser B 1958	J D	320,000	96⅜ Sale	99 Sale	98¼ Sale	98¼ Sept. 28	99½ Sept. 1	95¾ Jan. 5	99¾ July 9
Ext s f 6s of May '26 w i 1960	M N	570,000	----- -----	98⅝ Sale	98¼ Sale	98¼ Sept. 23	99½ Sept. 9	98 May 4	99¾ July 14
Argentine (Rep) 5s of 1909 1945	M S	212,000	87 Sale	92 Sale	92¼ Sale	91¾ Sept. 27	92½ Sept. 1	85 Mar. 15	93¼ Aug. 30
Australia 5s of 1925—July 15 1955	J J	452,000	96½ Sale	98¼ Sale	98¼ Sale	98⅛ Sept. 1	98¾ Sept. 11	96⅛ Jan. 6	99½ July 30
Austrian Govt s f 7s 1943	J D	359,000	100⅝ Sale	102 Sale	101¼ Sale	101¼ Sept. 22	102⅜ Sept. 10	100 Mar. 24	103 July 12
Bavaria (Free State) 6½s 1945	F A	159,000	----- -----	----- -----	94⅜ Sale	94⅜ Sept. 24	95½ Sept. 24	94⅜ Sept. 24	95½ Sept. 24
Belgium 25-year ext s f 7½s g 1945	J D	261,000	110 Sale	107⅝ Sale	107¼ Sale	107 Sept. 25	108½ Sept. 11	105 Mar. 30	111¼ Feb. 24
20-year sinking fund 8s 1941	F A	88,000	107½ Sale	107½ Sale	107¼ Sale	107¼ Sept. 1	107¾ Sept. 3	105¾ Mar. 31	108¾ Feb. 10
25-year ext 6½s 1949	M S	272,000	93 Sale	91½ Sale	92¼ Sale	91½ Sept. 1	93¼ Sept. 16	88 Mar. 31	95 Feb. 8
External s f 6s 1955	J J	530,000	86 Sale	86 Sale	85¾ Sale	85¾ Sept. 24	87¼ Sept. 8	81½ Mar. 31	87⅞ Feb. 18
External s f 7s 1955	J D	522,000	95¼ Sale	94¼ Sale	95¼ Sale	94 Sept. 1	97⅛ Sept. 14	92 Mar. 31	97¾ Feb. 15
Bergen (Norway) s f 8s 1945	M N	5,000	113⅛ 113¼	113 113½	112¾ 113½	113 Sept. 16	113½ Sept. 17	112¼ Aug. 17	115 Jan. 22
25-year s f 6s 1949	A O	20,000	98¼ 99½	101 101⅝	99½ Sale	99½ Sept. 28	101 Sept. 20	98 Feb. 9	102 July 28
Berlin (Germany) s f 6½s 1950	A O	991,000	87 87½	92¼ Sale	94⅝ Sale	92¼ Sept. 1	94⅞ Sept. 29	85⅛ Mar. 31	94⅞ Sept. 29
Bogota (City) ext g 8s 1945	A O	117,000	96⅞ 97¾	102½ Sale	103 Sale	101¾ Sept. 24	103 Sept. 1	96¾ Jan. 7	104 July 28
Bolivia (Republic of) s f 8s 1947	M N	294,000	96¾ Sale	102⅛ Sale	103¾ Sale	102 Sept. 1	104⅛ Sept. 3	96½ Jan. 4	104⅛ Sept. 3
Bordeaux (City of) 15-year 6s 1934	M N	217,000	82¾ Sale	87¾ Sale	87⅛ Sale	87 Sept. 22	89½ Sept. 8	81¼ Mar. 31	89½ Sept. 8
Brazil (U S of) external 8s 1941	J D	248,000	102 Sale	104½ Sale	104 Sale	104 Sept. 22	104⅞ Sept. 9	100½ Mar. 30	105 June 7
Ext s f g 6½s 1957	A O	294,000	----- -----	89½ Sale	89 Sale	89 Sept. 15	90 Sept. 9	89 Sept. 15	90 Aug. 26
Cent Ry 30-year g 7s 1952	J D	887,000	90 Sale	94¾ Sale	95 Sale	94½ Sept. 1	96½ Sept. 14	89⅛ Jan. 8	96½ June 22
Sink fd 7½s (coffee sec) 1952 flat	A O	360,000	107¼ Sale	107½ Sale	107¾ 108	107 Sept. 7	108 Sept. 23	103⅜ Apr. 1	108 Sept. 23
Bremen ext g 7s trust rects 1935	M S	14,000	98¼ Sale	98¾ Sale	99¾ Sale	98½ Sept. 1	99⅝ Sept. 28	92½ Mar. 30	99⅝ Sept. 28
Buenos Aires extl 6½s 1955	J J	152,000	94¾ Sale	100 Sale	99¾ Sale	99¾ Sept. 21	100⅜ Sept. 3	97¼ Jan. 9	101¾ May 18
Canada, Dominion of, 5s 1931	A O	69,000	102 Sale	101½ 102	101 Sale	101 Sept. 30	102¼ Sept. 3	101 Sept. 30	103¼ June 8
10-year gold 5½s 1929	F A	181,000	102 Sale	102⅛ Sale	101½ Sale	101⅛ Sept. 18	102¼ Sept. 16	101⅛ Sept. 18	103¾ Jan. 25
30-year gold 5s 1952	M N	314,000	103 Sale	104¾ Sale	104 Sale	102 Sept. 28	105½ Sept. 7	102 Sept. 28	105⅝ June 9
4½s 1936	F A	118,000	----- -----	102 102⅞	97½ 98	97¾ Sept. 21	98⅜ Sept. 18	97¾ Aug. 11	99 June 22
Carlsbad (City) 8s 1954	J J	26,000	103 103¼	108 108⅜	102¼ 103	102¼ Sept. 11	103⅞ Sept. 21	101¼ Apr. 26	104 July 2
Chile Republic exter s f 8s 1941	F A	68,000	108⅝ Sale	108¼ Sale	108¼ 108⅝	107⅞ Sept. 8	108½ Sept. 8	107¼ June 18	109¾ Feb. 6
External 5-year s f 8s 1926	A O	20,000	101¾ 102¼	100⅞ 101¼	100⅞ 101¼	100⅞ Sept. 14	101¼ Sept. 21	100¼ July 2	102¾ Jan. 14
20-year external s f 7s 1942	M N	154,000	100¼ Sale	101 Sale	101¼ Sale	100 Sept. 22	101½ Sept. 1	100 Mar. 22	102¼ Feb. 9
25-year extl s f 8s gold 1946	M N	43,000	107¾ 109	108 108¾	108½ Sale	108 Sept. 3	108⅝ Sept. 23	107 Apr. 3	109⅞ June 18
Chile Mtge Bank of June 30 6½s 1957	J D	177,000	94⅝ 94⅞	96⅛ Sale	95½ Sale	95½ Sept. 27	96½ Sept. 1	94¾ Jan. 4	98½ Apr. 30
Sinking fund gold 6¾s guar 1961	J D	21,000	----- -----	99¼ Sale	98½ Sale	98½ Sept. 29	99½ Sept. 8	98½ Sept. 29	99½ Aug. 28
Chinese. Hukuang Ry 5s 1951	J D	177,000	45⅞ 46	40 40½	37½ Sale	37 Sept. 30	40¼ Sept. 3	37 Sept. 30	48⅞ Feb. 20
Christiania (City) (Oslo) 30-yr 6s '54	M S	444,000	99⅝ 100	----- -----	99¾ 101¾	99½ Sept. 2	101¾ Sept. 17	99 Mar. 30	102½ May 7
Cologne (Germany) 6½s 1950	M S	191,000	----- -----	92¼ Sale	94½ Sale	92⅛ Sept. 3	94⅞ Sept. 20	91 Aug. 4	92½ Aug. 26
Colombia (Rep) extl 6½s 1927	A O	26,000	100 100¼	100¼ Sale	100½ Sale	100 Sept. 2	100¾ Sept. 16	99¾ Mar. 10	100¾ Sept. 16
Copenhagen 25-year s f 5½s 1944	J J	235,000	98¾ Sale	100 Sale	99½ 100	99¼ Sept. 23	100½ Sept. 7	98¼ Mar. 3	101 Jan. 16
Cordoba (Prov) Argen 7s 1942	J J	61,000	96½ 97	97½ 98	98¼ Sale	97½ Sept. 10	98½ Sept. 28	95¾ Jan. 18	99¼ July 24
Cuba Rep of 5s of 1904 1944	M S	166,000	100 Sale	100¾ Sale	100 101¼	100⅜ Sept. 3	102 Sept. 21	98 May 14	102 June 24
5s ext debt Ser A of 1914 1949	F A	59,000	97½ 98¼	101⅞ -----	102 Sale	101⅝ Sept. 3	102 Sept. 21	98 Apr. 7	102½ Aug. 30
4½s external loan 1949	F A	72,000	88¾ 89⅞	95¾ Sale	95¾ Sale	94 Sept. 17	95¾ Sept. 1	88¾ Jan. 6	101⅛ Aug. 17
30-year s f 5½s 1953	J J	30,000	100¾ Sale	100¾ Sale	102¼ Sale	100½ Sept. 1	102¾ Sept. 9	100½ Sept. 1	103 Feb. 15
Czechoslovak (Rep of) 8s 1951	A O	49,000	100¾ 101½	103¼ Sale	102¼ Sale	102⅛ Sept. 24	103⅝ Sept. 16	99¾ Mar. 31	103¾ Aug. 3
Sink fd 8s ser B 1952	A O	231,000	100½ 101	102½ 103½	101⅞ Sale	101⅝ Sept. 24	103¼ Sept. 14	99¾ Mar. 30	104 Aug. 25
External s f 7½s Ser A 1945	A O	183,000	96¼ Sale	100½ Sale	101¾ Sale	100¼ Sept. 1	103 Sept. 13	95⅞ Jan. 2	103 Sept. 13
Danish Cons Munic s f 8s A 1946	F A	145,000	110⅛ Sale	111 111¼	111 111½	111 Sept. 8	111½ Sept. 8	108½ June 7	112¼ July 13
Series B sink fd 8s 1946	F A	610,000	110 Sale	110½ 111	110 112	109¾ Sept. 22	112 Sept. 7	108½ June 7	112 Jan. 6
Denmark 20-yr extl gold 6s 1942	J J	36,000	102¾ Sale	103¾ Sale	103¾ Sale	103½ Sept. 9	105⅜ Sept. 16	102 Mar. 30	104¾ June 25
Dept of Caldas (Colombia) 7½s 1946	J J	96,000	----- -----	----- -----	95½ Sale	95½ Sept. 13	96 Sept. 10	95½ Sept. 13	96 Sept. 10
Dominican Republic sink fd 8s 1958	F A	114,000	101½ Sale	102½ 105	103⅝ 104⅛	102¼ Sept. 28	104 Sept. 9	101½ Jan. 2	105½ Aug. 28
Custom administr 5½s 1942	M S	153,000	93 93¾	97⅝ Sale	97½ Sale	97½ Sept. 17	98¼ Sept. 8	93⅞ Jan. 4	99⅜ Feb. 11

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in September Par Value.	Price Jan. 2 1926.		PRICES IN SEPTEMBER.						RANGE SINCE JAN. 1.	
					Sept. 1.		Sept. 30.		Lowest.		Highest.		Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices		Sale Prices.	Sale Prices.
Foreign Government (*Concluded*)														
Dresden (City) ext 7s 1945	M N	73,000	----	----	97¼	Sale	97½	Sale	97	Sept. 8	98½	Sept. 21	92¼ May 17	98¾ Aug. 19
Dutch East Ind 25-year ext 6s 1947	J J	145,000	104⅜	Sale	105¼	Sale	105	Sale	105	Sept. 30	105⅝	Sept. 11	103¾ Mar. 31	106⅝ June 22
40-year extl sink fd gold 6s 1962	M S	301,000	104¼	Sale	105⅜	Sale	105	Sale	105	Sept. 29	105½	Sept. 13	103¾ Mar. 18	106½ June 22
30-year extl g 5½s Mar 1953	M S	142,000	102½	Sale	103⅜	Sale	103	103½	103	Sept. 24	103½	Sept. 16	101¼ Mar. 4	104½ June 24
30-year extl gold 5½s Nov 1953	M N	118,000	102	Sale	103⅜	Sale	103¼	Sale	103⅛	Sept. 22	105¼	Sept. 27	102 Ja n. 2	105¼ Sept. 27
El Salvador (Rep) 8s 1948	J J	60,000	105¾	107	106¾	107⅜	108	Sale	107½	Sept. 8	109¼	Sept. 13	103 Mar. 3	109¼ Sept. 13
Finland (Rep of) exter 6s 1945	M S	139,000	88	Sale	89⅜	Sale	88⅞	Sale	88½	Sept. 29	90	Sept. 10	84¾ Apr. 1	90 Feb. 17
External sinking fund 7s 1950	M S	177,000	95½	Sale	99⅜	Sale	99¼	Sale	98¾	Sept. 14	99⅞	Sept. 8	94½ Mar. 31	100 Aug. 11
Finnish mun loan 6½s A 1954	A O	409,000	90½	Sale	92	Sale	93½	Sale	92	Sept. 1	94¼	Sept. 10	89¼ May 24	94¼ Sept. 10
Extl 6½s Ser B 1954	A O	121,000	90½	Sale	91½	92¾	93½	Sale	92	Sept. 2	95	Sept. 13	89¼ Mar. 30	95 Sept. 13
French Repub 25-year ext 8s 1945	M S	661,000	101	Sale	103¾	Sale	104¼	Sale	103½	Sept. 1	105	Sept. 16	98½ Mar. 31	105 Sept. 16
20-year external loan 7½s 1941	J D	811,000	97½	Sale	97¾	Sale	98½	Sale	97½	Sept. 1	99	Sept. 13	92½ Mar. 30	99¾ Feb. 18
External 7s of 1924 1949	J D	1,653,000	88⅜	Sale	92¼	Sale	92½	Sale	91¾	Sept. 29	94¼	Sept. 8	86¼ Mar. 31	94¼ Sept. 8
German Republic 7s 1949	A O	1,398,000	101⅞	Sale	105⅛	Sale	104⅞	Sale	104⅞	Sept. 17	105¼	Sept. 1	101⅜ Jan. 9	105⅜ July 20
German Cent Agric Bank 7s 1950	M S	655,000	94¼	Sale	99⅜	Sale	99¼	Sale	99¼	Sept. 1	99¾	Sept. 3	94 Jan. 5	100 June 5
Graz (Municipality) 8s 1954	M N	256,000	----	----	98	98½	99	Sale	98¼	Sept. 3	100	Sept. 10	96½ June 2	100 Sept. 10
Grt Brit & Ire., 20-year 5½s 1937	F A	250,000	104½	Sale	105½	Sale	104¾	Sale	104¾	Sept. 8	105¼	Sept. 10	103¼ May 4	106½ Jan. 29
Registered	F A	----	----	----	----	----	----	----	----	----	----	----	105⅝ Jan. 29	105⅞ Feb. 10
10-year conv 5½s 1929	F A	377,000	117⅞	Sale	118½	118½	118	Sale	117¾	Sept. 27	118¼	Sept. 3	117⅛ May 3	119 Feb. 18
Greater Prague (City) 7½s 1952	M N	208,000	94	Sale	102¼	Sale	100⅞	Sale	100¼	Sept. 30	102¼	Sept. 1	92⅞ Mar. 30	102¼ Sept. 1
Greek Govt s f sec 7s 1964	M N	59,000	85½	86⅜	88	Sale	87⅞	88⅝	87⅞	Sept. 29	89½	Sept. 21	84 Mar. 31	89½ Sept. 21
Haiti (Rep of) Cust s f 6s 1952	A O	164,000	95¾	Sale	99	Sale	99½	Sale	98½	Sept. 24	99¾	Sept. 25	95¾ Jan. 2	99¾ Sept. 25
Heidelberg (City) extl s f 7½s 1950	J J	69,000	----	----	99¾	Sale	100⅛	Sale	99¾	Sept. 1	101	Sept. 16	96⅛ May 21	101 Sept. 16
Hungarian Mun Loan 7½s 1945	J J	259,000	----	----	95½	Sale	96½	Sale	95½	Sept. 1	97	Sept. 17	84¾ Mar. 31	97 July 17
Hungary (King of) s f 7½s 1944	F A	175,000	96¾	Sale	99¼	Sale	99¾	Sale	99	Sept. 9	900	Sept. 2	93½ Mar. 31	102 June 28
Indus Bk of Japan 6% notes 1927	F A	144,000	100	Sale	100⅛	100¼	100	Sale	100	Sept. 2	100¼	Sept. 10	99¾ Jan. 4	100⅞ Jan. 26
Italy (Kingdom) external 7s 1951	J D	9,812,000	94½	Sale	91	Sale	91¾	Sale	91	Sept. 1	92¾	Sept. 10	88½ May 8	94¾ Apr. 5
Japanese Govt sterling ln 4s 1931	J J	288,000	94½	94⅝	89⅛	Sale	89⅝	Sale	89⅛	Sept. 1	89¾	Sept. 16	83⅝ Jan. 4	90 July 7
Ext s f 6½s 1954	F A	748,000	92⅜	Sale	97	Sale	98	Sale	96⅞	Sept. 1	98⅜	Sept. 13	92⅜ Jan. 2	98⅜ Sept. 13
Oriental Development 6s 1953	M S	366,000	85	Sale	91¾	Sale	91¾	Sale	91¾	Sept. 1	94	Sept. 9	85 Jan. 2	94 Sept. 9
Leipzig (City) ext'l s f g 7s 1947	F A	235,000	----	----	96⅝	Sale	97⅜	Sale	96½	Sept. 1	98	Sept. 7	95 June 24	98 Sept. 7
Lyons (City of) 15-year 6s 1934	M N	114,000	83	Sale	87¾	Sale	87	Sale	87	Sept. 22	89½	Sept. 8	81¼ Mar. 31	89½ Sept. 8
Marseilles (City) 15-yr 6s 1934	M N	154,000	82¾	Sale	88	Sale	87	Sale	87	Sept. 22	89	Sept. 3	81½ Mar. 31	89 Sept. 3
Mexican Irrig 4½s 1943	----	----	32	32¾	----	----	----	----	----	----	----	----	30 Feb. 27	31 Jan. 25
Assenting s f 4½s 1943	----	34,000	32½	Sale	33¼	35½	36	37	35½	Sept. 14	37	Sept. 18	28¾ Mar. 4	40 June 1
Mexico (U S) extl 5s of 1899 £ 1945	Q J	----	45	70	51½	70	51½	70	----	----	----	----	42½ Feb. 4	55 June 18
Assenting 5s of 1899 1945	----	117,000	42⅞	Sale	43¾	Sale	44½	44⅞	43¾	Sept. 1	47	Sept. 20	34½ Mar. 2	50½ June 21
Assenting 5s large	----	----	----	----	----	----	----	----	----	----	----	----	38 Mar. 30	48¾ June 30
Gold debt 4s of 1904 1954	J D	----	27¼	27¾	28	39½	27⅞	28¾	----	----	----	----	27¼ Jan. 29	34 July 8
Assenting 4s of 1904	----	154,000	27½	Sale	27	Sale	27⅞	28¾	27	Sept. 1	30	Sept. 20	20¼ Mar. 31	35 June 21
Assenting 4s of 1910 large	----	127,000	32¾	Sale	----	----	----	----	27¾	Sept. 14	29⅞	Sept. 23	23⅜ Mar. 1	34⅞ June 21
Assenting 4s of 1910 small	----	140,000	28½	Sale	25	Sale	25⅝	Sale	25	Sept. 1	27	Sept. 2	22 Mar. 31	31⅜ June 2
Treas 6s of 1913 assent (large) '33	J J	44,000	46½	Sale	43⅝	Sale	----	----	43⅝	Sept. 1	46¼	Sept. 16	39½ Aug. 3	52¼ June 21
Small	----	23,000	45⅞	Sale	----	----	----	----	45	Sept. 17	46	Sept. 17	37½ Aug. 2	53½ June 2
Montevideo s f g 7s 1952	J D	117,000	96	Sale	100¾	Sale	100⅞	Sale	100½	Sept. 8	101	Sept. 1	96 Jan. 2	102½ May 28
Netherlands s f 6s *Flat* 1972	M S	143,000	108¼	Sale	106½	Sale	107¼	Sale	106½	Sept. 1	107⅜	Sept. 29	106½ Sept. 1	110 Aug. 26
30-yr ext s f 6s 1954	A O	346,000	104⅞	Sale	103⅞	104	Sale	Sale	103⅞	Sept. 2	104¼	Sept. 11	103¼ Feb. 15	104⅞ Jan. 2
Norway 20 yr extl s f 6s 1943	F A	172,000	100¼	Sale	100¾	Sale	101	Sale	100⅝	Sept. 23	101⅜	Sept. 3	99¾ Mar. 30	102⅜ July 27
20-yr extl s f 6s 1944	F A	222,000	100⅝	Sale	100¾	Sale	101¼	Sale	100⅜	Sept. 1	101⅝	Sept. 10	100 Mar. 31	102¼ Feb. 8
30-yr extl s f 6s 1952	A O	128,000	101½	Sale	101¼	Sale	101¼	Sale	100⅞	Sept. 24	101½	Sept. 10	100 May 24	102½ Feb. 11
40-year extl s f 5½s 1965	J D	460,000	95⅛	Sale	99	Sale	98¾	Sale	98½	Sept. 2	99⅛	Sept. 1	95 Jan. 4	99⅛ Aug. 30
Oslo (City) 30-yr s f 6s 1955	M N	46,000	98⅞	Sale	99¾	100¼	99¾	100½	100	Sept. 27	101	Sept. 16	98½ Mar. 30	101¼ Apr. 30
Panama (Rep) extl 5½s 1953	J D	66,000	100	100⅜	102⅜	102⅝	102	102¾	102¼	Sept. 16	104¼	Sept. 24	100½ Jan. 5	104¼ Sept. 24
Peru (Rep) extl 8s 1944	A O	225,000	102¾	Sale	103¾	Sale	103¾	Sale	103½	Sept. 8	104	Sept. 1	101½ Mar. 3	105 Feb. 19
External 7½s 1940	M N	373,000	98½	Sale	100	Sale	100	Sale	100	Sept. 1	101	Sept. 21	97 Mar. 9	101¾ Aug. 19
Poland (Rep of) g 6s 1940	A O	162,000	67¾	68¾	70¼	Sale	70	Sale	69½	Sept. 28	71	Sept. 21	61 May 20	71 Sept. 24
External s f 8s 1950	J J	923,000	88¼	Sale	89⅜	Sale	89	Sale	88	Sept. 29	90½	Sept. 3	82⅛ May 20	91 Feb. 20
Porto Alegre (City of) 8s 1961	J D	16,000	99½	Sale	103	103¼	103¼	103⅝	103¼	Sept. 2	103⅞	Sept. 14	98⅜ Jan. 8	103⅞ Sept. 24
Queensland State ext s f 7s 1941	A O	53,000	111¾	Sale	113¾	114	113⅞	Sale	113¾	Sept. 17	114	Sept. 3	110½ Mar. 9	114¼ July 20
25-year extl 6s 1947	F A	94,000	98⅝	Sale	106	Sale	105¼	Sale	104¾	Sept. 23	106	Sept. 1	104⅛ May 7	108 June 26
Rio Grande Do Sul extl 8s 1946	A O	162,000	98½	99	104¼	Sale	103½	Sale	103½	Sept. 30	105	Sept. 16	98⅝ Jan. 2	105 Sept. 16
Rio de Janeiro 25-yr s f 8s 1946	A O	82,000	97¼	Sale	102	Sale	103	103¼	102	Sept. 1	103¾	Sept. 23	97¼ Jan. 2	104 June 4
25-year extl s f 8s 1947	A O	72,000	97⅝	Sale	102¼	Sale	103	Sale	102	Sept. 7	103	Sept. 28	97 Jan. 7	103 Sept. 28
Rotterdam (City) ext 6s 1964	M N	55,000	104	Sale	104¾	105⅜	104⅝	104¾	104½	Sept. 21	105¼	Sept. 13	103 May 10	107 June 1
San Paulo (City) s f 8s 1952	M N	12,000	101	Sale	105½	----	105¾	Sale	105	Sept. 10	106	Sept. 28	100½ Mar. 31	106 Sept. 28
San Paulo (State) ext s f 8s 1936	J J	103,000	103	Sale	104¼	104¾	105¼	Sale	104¼	Sept. 7	106	Sept. 18	102¼ Jan. 2	106½ Feb. 16
External s f 8s 1950	J J	166,000	102¾	Sale	105	Sale	105⅞	Sale	104⅜	Sept. 3	106	Sept. 22	101½ Jan. 4	106 July 26
Ext 7s water loan w i 1956	M S	151,000	----	----	96¼	Sale	96⅛	Sale	94½	Sept. 17	97	Sept. 17	94½ Sept. 17	97½ June 18
Santa Fe Prov (Arg Rep) 7s 1942	M S	189,000	----	----	----	----	94	Sale	93	Sept. 23	95	Sept. 27	93 Sept. 23	95 Sept. 27
Seine Dept (France) 20-yr 7s 1942	J J	558,000	86	86⅜	90	Sale	90½	Sale	90	Sept. 1	91½	Sept. 20	84 Mar. 30	91½ Sept. 20
Serbs, Croats & Slovenes 8s 1962	M N	576,000	91½	Sale	92¾	Sale	93¾	Sale	92¾	Sept. 1	94⅜	Sept. 16	87½ Mar. 30	94⅜ Sept. 16
Soissons (City) extl 15-yr g 6s 1936	M N	112,000	82	83	84	Sale	83⅞	Sale	84	Sept. 1	87	Sept. 3	81½ July 22	87 Sept. 3
Sweden (Kingd) 20-yr 6s 1939	J D	139,000	104¾	Sale	104⅜	Sale	104½	Sale	103⅞	Sept. 10	105¼	Sept. 10	103½ June 27	105¼ Mar. 1
Extl g 5½s 1954	M N	160,000	101¾	Sale	103⅜	103¾	104	Sale	103⅝	Sept. 15	104½	Sept. 29	101½ Jan. 4	105⅛ July 8
Swiss Confederation s f 8s 1940	J J	130,000	116¾	Sale	113½	114	113⅜	Sale	113	Sept. 29	114	Sept. 2	113 Aug. 12	117¼ Jan. 9
Switzerland (Govt) ext 5½s 1946	A O	146,000	103½	Sale	103½	103¾	103¼	103⅝	103¼	Sept. 28	104	Sept. 10	102¾ Apr. 8	106 Mar. 23
Tokyo City loan of 1912 5s 1952	M S	106,000	66½	67½	74½	Sale	75	Sale	74½	Sept. 1	77	Sept. 10	67 Jan. 6	77 Sept. 10
Trondhjem (City) ext 6½s 1944	J J	54,000	98½	99¼	99¾	100	100⅛	Sale	100	Sept. 2	100½	Sept. 17	99¼ Jan. 4	101½ Aug. 2
Upper Austria (Prov) extl 7s 1945	J D	48,000	----	----	90½	Sale	90¾	90⅞	90½	Sept. 1	91	Sept. 1	90 Mar. 13	94 Mar. 31
Uruguay (Rep) external 8s 1946	F A	99,000	110	Sale	109¼	109½	109	109½	108½	Sept. 15	109¾	Sept. 7	107½ Mar. 31	111 Jan. 4
Ext s f 6s w i 1960	M N	572,000	----	----	96¼	Sale	95¾	Sale	95¾	Sept. 11	96½	Sept. 2	95¾ Sept. 11	97 Apr. 21
Zurich (City of) s f 8s 1945	A O	----	108	110¼	----	----	----	----	----	----	----	----	106⅞ Mar. 29	110¼ Jan. 5
Railroad														
Ala Gt Sou 1st cons 5s A 1943	J D	----	101⅝	102	102¾	----	102	----	----	----	----	----	101¾ Feb. 24	103⅝ Aug. 27
Ala Midland 1st gu g 5s 1928	M N	1,000	100¾	101⅜	100⅜	102	100½	102	100½	Sept. 28	100½	Sept. 28	100⅜ May 19	102 June 16
Alb & Susq conv 3½s 1946	A O	14,000	84	84½	85¼	Sale	85¾	----	85½	Sept. 7	86	Sept. 8	84⅛ Jan. 12	86¾ May 24
Allegh & West 1st g gu 4s 1998	A O	3,000	83	84	83¼	85	83½	----	84	Sept. 28	84	Sept. 28	82¾ Apr. 13	86 July 23
Alleg Valley gen gu g 4s 1942	M S	7,000	92⅝	93⅞	94⅜	Sale	94	----	94½	Sept. 23	95¼	Sept. 3	92⅜ Jan. 8	96 May 14
Ann Arbor 1st g 4s July 1995	Q J	8,000	75⅞	76½	77½	80	78½	79	78⅝	Sept. 15	79	Sept. 15	75⅞ Jan. 5	82½ May 26
Atch Top & S F gen g 4s 1995	A O	353,000	90	Sale	93⅛	Sale	91	Sale	91¼	Sept. 22	93¼	Sept. 1	89½ Jan. 4	94 July 26
Registered 1995	A O	1,000	----	----	----	----	----	----	90	Sept. 17	90	Sept. 17	88¼ Mar. 1	91¼ July 21
Adjustment g 4s July 1995	Nov	14,000	85¾	Sale	----	87¾	87⅞	----	87½	Sept. 8	87½	Sept. 8	84¾ Mar. 8	88¾ May 24
Registered	Nov	14,000	81⅛	83¾	82¼	84½	82¼	----	84½	Sept. 10	84½	Sept. 10	84½ Sept. 10	84½ Sept. 10
Stamped July 1995	M N	11,000	85¼	85¾	87¼	87½	87¼	Sale	87⅜	Sept. 2	88	Sept. 17	84½ Mar. 3	89 June 25
Registered	M N	5,000	81⅛	----	82½	85	82½	----	85	Sept. 10	85	Sept. 10	83¼ Jan. 22	85 Sept. 10
Conv g 4s of 1909 1955	J D	6,000	85¾	----	89	----	88½	----	87⅝	Sept. 28	89	Sept. 14	84¾ Jan. 15	89⅞ Aug. 28
Conv g 4s of 1905 1955	J D	4,000	85½	----	89¼	----	88	Sale	88	Sept. 15	89¼	Sept. 3	84½ Jan. 23	89⅞ July 9
Conv g 4s of 1910 1960	J D	----	83½	83¾	84⅛	87¾	84⅛	87¾	----	----	----	----	83½ Jan. 4	87¾ June 24
East Okla div 1st g 4s 1928	M S	43,000	98⅞	----	99¼	Sale	99⅝	Sale	99	Sept. 15	99¾	Sept. 25	98¾ Jan. 18	100 Mar. 17
Rocky Mt div 1st 4s A 1965	J J	10,000	86½	87	87⅞	90	87⅞	89⅜	89¼	Sept. 13	89½	Sept. 13	86½ Jan. 4	89¾ May 13
Trans-Cont short Line 1st 4s g 1958	J J	17,000	88	88½	89½	90¼	89⅞	90¾	89½	Sept. 11	89⅝	Sept. 20	88 Jan. 4	92 Apr. 30
Cal-Ariz 1st & ref 4½s 1962	M S	19,000	94½	----	95¾	97	96⅞	97½	96½	Sept. 15	97	Sept. 11	94¾ Jan. 5	99½ May 7
Atl Knox & No 1st g 5s 1946	J D	----	102½	----	91⅛	92	103¼	----	----	----	----	----	103½ Apr. 5	103½ Apr. 5
Atl & Char A L 1st 4½s A 1944	J J	35,000	96¾	98¾	97⅛	98	97⅜	97¾	97¾	Sept. 21	97¾	Sept. 21	96¾ Jan. 23	98½ July 2
1st 30-year 5s ser B 1944	J J	13,000	103	Sale	102⅜	----	103½	Sale	102¾	Sept. 9	102¾	Sept. 9	102⅛ Aug. 4	104¾ May 8
Atlantic City 1st cons g 4s 1951	J J	----	84½	----	85	----	85	----	----	----	----	----	----	----
Atl Coast L 1st cons 4s July 1952	M S	43,000	92	92⅜	93	93¼	92½	93½	92½	Sept. 22	93½	Sept. 9	92 July 27	94⅞ May 3
10-year secured 7s 1930	M N	38,000	106¾	Sale	105⅛	105⅞	105	Sale	105	Sept. 29	105⅝	Sept. 10	105 Sept. 29	107 Jan. 5
General unified 4½s 1964	J D	18,000	94¼	95½	96¾	97⅜	97¼	Sale	97⅛	Sept. 25	97½	Sept. 21	94¼ Jan. 4	98⅜ June 3
L & N collat gold 4s Oct 1952	M N	98,000	94⅛	94⅞	91	91⅜	90¾	Sale	90⅛	Sept. 8	91⅜	Sept. 14	90½ Aug. 28	94¾ Jan. 15
Atl& Danville 1st g 4s 1948	J J	10,000	77¾	78	80	Sale	80	80¾	79¾	Sept. 8	80¾	Sept. 22	76 Apr. 10	82½ May 18
Second 4s 1948	J J	13,000	66⅜	68¾	72	73½	71⅛	72	71	Sept. 28	73½	Sept 3	65 Mar. 31	76½ July 19
Atl & Yadkin 1st gu g 4s 1949	A O	6,000	75¾	77	81½	82	80¼	82	81⅜	Sept. 15	81½	Sept. 15	76¼ Apr. 1	83 May 14
Austin & N W 1st g 5s 1941	J J	----	99¾	101	101¾	----	101¾	----	----	----	----	----	100⅛ Mar. 2	102 July 23
Balt & Ohio 1st g 4s July 1948	A O	156,000	90	Sale	91⅜	91⅝	90½	Sale	90⅞	Sept. 23	91⅞	Sept. 27	89¼ Mar. 4	92½ Apr. 23
Registered	Q J	1,000	87¾	88½	89	----	89	90¾	89	Sept. 18	89⅛	Sept. 17	88⅜ Jan. 11	90½ June 11
Convert 4½s 1933	M S	632,000	94	Sale	96⅝	Sale	96⅛	Sale	96⅛	Sept. 30	96⅝	Sept. 1	94 Jan. 2	97⅛ Apr. 23
Registered	M S	1,000	----	----	----	----	----	----	95½	Sept. 7	95½	Sept. 7	88¾ Apr. 5	95½ Sept. 7
Refund & gen 5s ser A 1995	J D	306,000	93⅜	Sale	98¼	Sale	97¾	Sale	98	Sept 2	98⅝	Sept. 15	93¼ Jan. 2	98¾ July 2
1st gold 5s 1948	A O	249,000	104	Sale	102¾	Sale	102⅝	Sale	102⅛	Sept. 29	103¼	Sept. 10	102⅛ Sept. 29	105 Apr. 24
10-year 6s 1929	J J	256,000	103	Sale	102¾	Sale	103	Sale	102½	Sept. 7	103½	Sept. 21	102½ Mar. 24	104 July 7
Ref and gen 6s, series C 1995	J D	189,000	104½	Sale	107	Sale	106¼	Sale	106	Sept. 30	107½	Sept. 15	104 Mar. 3	109 June 12
P L E & W Va Sys ref g 4s 1941	M N	122,000	89¾	Sale	91⅛	Sale	91¼	91¾	91⅛	Sept. 1	92	Sept. 22	89⅜ Jan. 7	92⅜ May 22
Southw Div 1st 5s 1950	J J	199,000	98	Sale	100¾	Sale	100	Sale	100	Sept. 20	100⅞	Sept. 8	98 Jan. 2	102 May 12
Tol Cin Div 1st & ref 4s 1959	J J	308,000	74⅞	Sale	80⅝	Sale	80	80¼	80	Sept. 24	80¾	Sept. 1	74¾ Jan. 2	81¾ June 14
Refunding 5s series D 2000	M S	463,000	----	----	97⅞	Sale	97½	Sale	97⅛	Sept. 23	98¼	Sept. 23	97⅛ Sept. 23	98¼ Sept. 23
Battle Creek & Sturgis gu 3s 1989	J D	----	60⅝	62	62⅜	----	62⅜	65½	----	----	----	----	61 Feb. 6	62¼ Feb. 20
Beech Creek 1st gu 4s 1936	J J	----	92⅛	94½	94	96½	94¾	96½	----	----	----	----	93 Jan. 16	95⅞ July 6
Registered	J J	----	93	95	----	----	94	----	----	----	----	----	94 Aug. 18	94 Aug. 18
2d guaranteed 5s 1936	J J	----	97¼	99¾	98⅛	----	98½	----	----	----	----	----	----	----
Beech Creek ext 1st g 3½s 1951	A O	2,000	77⅜	----	80	Sale	78½	82¾	80	Sept. 1	80	Sept. 1	80 July 26	82 May 7
Big Sandy Ry 1st 4s 1944	J D	6,000	89¾	----	90⅛	Sale	90¼	91	90⅛	Sept. 1	90⅝	Sept. 17	89⅞ Jan. 30	91½ Apr. 6
Boston & N Y Air Line 1st 4s 1955	F A	8,000	74	74½	75¼	Sale	74	76	75½	Sept. 29	77	Sept. 8	72⅞ Apr. 9	79⅛ June 25
Brunsw & Western 1st gu g 4s 38	J J	2,000	92¾	94	93⅝	95½	95¼	----	95¼	Sept. 15	95¼	Sept. 15	93¼ Jan. 27	95¼ Sept. 15
Buff Roch & Pitts gen 5s 1937	M S	----	101½	----	102	----	103⅜	----	----	----	----	----	101⅞ Mar. 16	103¼ Aug. 31
Consol 4½s 1957	M N	159,000	87¾	Sale	91¼	Sale	90⅞	Sale	90¼	Sept. 22	91¾	Sept. 3	87½ Jan. 4	92 Apr. 23
Registered	M N	----	----	----	----	----	88	90	----	----	----	----	87¼ Feb. 19	87¼ Feb. 19
Burl Ced Rap & Nor 1st 5s 1934	A O	42,000	100⅞	101¼	100½	----	100½	----	100⅝	Sept. 17	100⅝	Sept. 17	100¼ Jan. 23	101⅜ May 21
Canada Sou con gu 5s 1962	A O	14,000	102⅜	----	103⅜	104¼	104¼	Sale	103⅞	Sept. 12	104¼	Sept. 14	102⅞ Feb. 17	105⅛ June 14
Canadian Nat 4½s Sept. 15 1954	M S	13,000	93¼	93½	94¾	95	94¼	Sale	94⅜	Sept. 30	94⅞	Sept. 14	93¼ Jan. 30	95¾ Jun 19
5-year gold 4½s Feb. 15 1930	F A	99,000	98½	98¾	98¼	98¾	98¾	Sale	98½	Sept. 10	99½	Sept. 23	98⅜ Jan. 4	99½ Jun 1

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in September Par Value.	Price Jan. 2 1926.	PRICES IN SEPTEMBER. Sept. 1.		Sept. 30.		Lowest.		Highest.		RANGE SINCE JAN. 1. Lowest.		Highest.	
				Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices		Sale Prices.		Sale Prices.	
Canadian No deb s f 7s 1940	J D	$ 62,000	Bid. 115	Ask. 115¼	114¾	115	114½	Sale	114⅜	Sept. 30	115½	Sep. 16	114¾	Mar. 26	117¼ Feb. 20
25-year deb s f 6½s g 1946	J J	52,000	117⅜	Sale	116⅞	Sale	117⅜	Sale	116⅞	Sept. 3	118¼	Sept. 10	116⅞	Sept. 3	118¾ Feb. 3
10-year gold 4½s Feb. 15 1935	F A	88,000	96⅛	96⅝	97	97⅜	96½	96⅞	96¾	Sept. 21	97¼	Sept. 7	96½	Jan. 20	98¼ July 13
Canadian Pac 4% deb stock	J J	609,000	81	Sale	85⅞	Sale	84⅞	Sale	85⅞	Sept. 27	86½	Sept. 7	80½	Jan. 7	86½ Sept. 7
Carb & Shaw 1st g 4s 1932	M S	------	92¾	-----	93½	-----	93½	-----	-----	-----	-----	-----	94	June 17	94¼ July 23
Caro Cent 1st cons g 4s 1949	J J	11,000	81½	81¾	83½	84¾	84¾	-----	84¼	Sept. 11	84⅝	Sept. 28	81½	Jan. 5	84⅝ Sept. 28
Caro Clinch & Ohio 1st 5s 1938	J D	7,000	102½	Sale	101½	Sale	102⅝	103½	101½	Sept. 1	102¾	Sept. 23	101⅜	Aug. 6	103⅛ Jan. 6
1st & con g 6s series A 1952	J D	16,000	107⅝	108	102¾	108	107¾	108	107	Sept. 8	107¾	Sept. 25	107	Sept. 8	109½ Apr. 27
Cart & Ad 1st gu g 4s 1981	J D	15,000	85⅛	86¼	87⅝	-----	87¼	88⅛	87½	Sept. 27	88	Sept. 22	81¾	Nov. 6	90 Aug. 2
Cent Br Un Pac 1st g 4s 1948	J D	1,000	79	-----	82½	83¾	82⅝	83¾	82⅝	Sept. 22	82⅝	Sept. 22	79½	Jan. 19	84⅜ June 18
Cent of Ga Ry 1st g 5s Nov 1945	F A	6,000	103	104	105¼	-----	-----	105	105¾	Sept. 8	106	Sept. 16	103¼	Feb. 3	106 Sept. 16
Consol gold 5s 1945	M N	104,000	102½	Sale	103⅛	103½	103⅜	103¾	103⅜	Sept. 2	103⅞	Sept. 25	102⅜	July 29	104 July 1
Registered $1,000&$5,000 1945	M N	------	97⅜	-----	97⅜	-----	100	102	-----	-----	-----	-----	101⅛	Feb. 9	101⅝ Feb. 9
10-yr 6% secured bonds 1929	J D	40,000	103	103¾	102⅝	Sale	102⅜	Sale	102⅛	Sept. 9	102½	Sept. 2	102⅛	Sept. 9	103⅞ Mar. 12
Ref & gen 5½s series B 1959	A O	43,000	101¼	102¼	103	109½	104¼	104⅝	103¾	Sept. 8	104⅛	Sept. 11	101⅛	Jan. 4	106¼ May 7
Chat Div pur money g 4s 1951	J D	2,000	85⅝	87	-----	-----	-----	88½	87½	Sept. 22	88½	Sept. 16	86¼	Jan. 26	88½ Sept. 16
Mac & Nor Div 1st g 5s 1946	J J	3,000	99⅝	-----	102⅞	-----	102⅞	-----	101½	Sept. 23	102⅞	Sept. 22	100	Apr. 21	103¼ July 20
Mobile Div 5s 1946	J J	------	101	-----	101⅛	-----	102	102½	-----	-----	-----	-----	101⅝	May 28	101⅜ May 28
Cent N E 1st guar 4s 1961	J J	58,000	68	68½	74¾	Sale	76½	Sale	74¾	Sept. 7	76¾	Sept. 28	68	Jan. 6	76¾ Sept. 28
C O Reorg 1st con g 4½s 1930	M S	------	97⅝	-----	98½	-----	98½	-----	-----	-----	-----	-----	98½	Apr. 20	99⅝ May 4
Cen RR & Bkg of Ga col g 5s 1937	M N	7,000	98¼	98½	97½	101	99½	100	99½	Sept. 20	100	Sept. 10	98⅜	Jan. 9	101¾ June 14
Central of N J gen g 5s 1987	J J	34,000	108¾	Sale	110⅝	111½	110½	111	110¾	Sept. 17	111½	Sept. 9	108⅝	Jan. 19	113 July 9
Registered	Q J	6,000	108¼	-----	109¼	110	109¼	110	109¼	Sept. 16	109½	Sept. 13	108⅜	Jan. 22	111⅛ June 21
Cent Pac 1st ref gu g 4s 1949	F A	133,000	89¾	Sale	90¾	Sale	90¾	91	90¼	Sept. 3	91½	Sept. 15	88⅞	Mar. 2	91¾ June 24
Registered	F A	3,000	87	-----	-----	-----	90	-----	90	Sept. 24	90	Sept. 24	90	Sept. 24	90 Sept. 24
Mtg gu g 3½s Aug 1929	J D	2,000	96¾	97¼	97¼	Sale	97¼	-----	97¼	Sept. 1	97¼	Sept. 1	96¾	Jan. 20	97½ May 24
Through St L 1st gu g 4s 1954	J J	------	87½	88	88¼	89¾	85	88¾	-----	-----	-----	-----	87	Apr. 6	90 May 1
Guar 5s 1960	F A	386,000	98	Sale	100½	Sale	100¼	Sale	100¼	Sept. 9	101⅛	Sept. 11	97½	Jan. 13	102 May 13
Charles & Sav 1st g 7s 1936	A O	------	117	-----	117⅜	-----	117⅜	-----	-----	-----	-----	-----	118½	Aug. 18	118½ Aug. 18
Ches & O gen fnd & imp 5s 1929	J J	11,000	100⅝	101	100⅛	101¼	101½	101⅝	100½	Sept. 9	101¾	Sept. 27	100¼	Apr. 5	101¾ Sept. 27
1st cons gold 5s 1939	M N	19,000	102⅜	102¾	103¾	104¼	103⅜	103⅞	103⅜	Sept. 15	103¾	Sept. 8	102⅜	Jan. 4	105⅝ Apr. 22
Registered 1939	M N	------	101⅛	-----	102½	-----	-----	-----	-----	-----	-----	-----	101¼	June 18	103¼ June 3
General gold 4½s 1992	M S	119,000	92⅞	Sale	95¾	Sale	95½	Sale	95½	Sept. 13	96¼	Sept. 28	92	Mar. 3	97 June 5
Registered	F A	1,000	87¼	-----	-----	-----	-----	-----	93⅜	Sept. 27	93⅜	Sept. 27	93⅜	Sept. 27	93⅜ Sept. 27
Convertible 4½s 1930	F A	385,000	98	Sale	98¼	Sale	98⅞	Sale	98¼	Sept. 3	98⅞	Sept. 24	97⅞	Jan. 11	99⅞ June 18
Conv secured 5s 1946	A O	------	141½	Sale	155	-----	105	-----	-----	-----	-----	-----	124	Feb. 26	153 Aug. 31
Registered	A O	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	129	Apr. 16	143½ Mar. 11
Craig Valley 1st g 5s 1940	J J	2,000	98¾	-----	100⅛	-----	100⅛	-----	100½	Sept. 21	100½	Sept. 21	100⅛	June 11	102¼ July 8
Potts Creek Br 1st 4s 1946	J J	------	80	83	81⅞	-----	83	87⅝	-----	-----	-----	-----	83	Mar. 30	88 Apr. 28
R & A Div 1st con g 4s 1989	J J	6,000	85¾	-----	87½	Sale	86½	88	87¼	Sept. 21	87¼	Sept. 21	85¾	Jan. 15	88⅝ Aug. 2
R & A Div 2d con gold 4s 1989	J J	5,000	82¾	-----	85⅞	-----	84½	86¾	86	Sept. 21	86	Sept. 21	82¾	Jan. 6	87½ Aug. 4
Warm Spring Val 1st g 5s 1941	M S	------	96½	-----	99½	-----	99½	101¾	-----	-----	-----	-----	98¾	Apr. 26	102 July 2
Chic & Alt RR ref g 3s 1949	A O	4,000	52¼	52¾	69⅛	70⅜	69¼	70	69½	Sept. 29	69½	Sept. 29	65	Jan. 4	71 May 24
Certif deposit stpd Apr 1926 int	----	6,000	64	Sale	69¼	70	60½	Sale	69¼	Sept. 11	69½	Sept. 29	64	Jan. 2	70 May 21
Chic & Alt Ry 1st lien g 3½s 1950	J J	349,000	52½	Sale	60	Sale	60½	60½	59½	Sept. 22	61	Sept. 3	51⅜	Jan. 19	61 Sept. 3
Ctfs dep coup Jan 1923 on	----	119,000	51½	Sale	57½	59	58¼	59½	58¾	Sept. 2	59¼	Sept. 17	51	Jan. 10	59¼ Sept. 17
Chic Burl & Q Ill Div 3½s 1949	J J	8,000	83¾	84	86⅛	Sale	85⅞	Sale	85¾	Sept. 21	86¼	Sept. 2	83¾	Jan. 5	87 Apr. 27
Registered	J J	------	81¾	-----	-----	-----	-----	-----	-----	-----	-----	-----	84½	Feb. 24	84¾ Feb. 13
Illinois Division 4s 1949	J J	52,000	92	Sale	92⅞	93½	92¾	Sale	92¾	Sept. 30	93½	Sept. 17	91⅜	Jan. 27	94½ May 11
Nebraska Extension 4s 1927	M N	24,000	99⅜	99¾	99⅞	-----	100	Sale	99⅞	Sept. 14	100	Sept. 11	96¾	Mar. 2	100¼ Mar. 17
Registered	M N	------	98⅞	-----	-----	-----	-----	-----	-----	-----	-----	-----	99½	Mar. 17	99½ Mar. 17
General 4s 1958	M S	45,000	90⅝	91½	92	Sale	92¼	Sale	91⅝	Sept. 2	92½	Sept. 10	90⅝	Jan. 4	93½ Apr. 23
Registered	M S	------	86½	-----	-----	-----	-----	-----	-----	-----	-----	-----	91⅛	Mar. 23	92⅜ Mar. 23
1st & ref 5s Ser A 1971	F A	66,000	103¼	Sale	105⅝	Sale	105⅞	Sale	105¼	Sept. 25	105⅞	Sept. 17	102⅝	Feb. 17	106⅛ June 25
Chic & E Ill 1st cons g 6s 1934	A O	2,000	104⅜	106	104⅜	107½	105	107½	105½	Sept. 11	105½	Sept. 11	103⅝	Aug. 28	107½ Apr. 24
Chic & E Ill (new co) gen 5s 1951	M N	384,000	75½	Sale	77½	Sale	77⅜	Sale	77⅛	Sept. 10	78	Sept. 1	73¼	Mar. 4	79¾ July 9
Chic & Erie 1st gold 5s 1982	M N	13,000	101⅜	102¼	105½	-----	104⅞	105½	104⅛	Sept. 18	105½	Sept. 15	101⅜	Jan. 5	106⅛ June 25
Chic Gt West 1st 50-yr 4s 1959	M S	883,000	64¼	Sale	70⅜	Sale	68¾	Sale	68¾	Sept. 30	70½	Sept. 1	64⅛	Jan. 5	70⅞ July 12
Chic Ind & Lou ref g 6s 1947	J J	------	111¼	-----	113¾	-----	113⅜	-----	-----	-----	-----	-----	110⅞	Apr. 22	113¼ Aug. 17
Refunding gold 5s 1947	J J	4,000	100	Sale	102⅞	-----	102⅞	-----	102⅞	Sept. 20	102¾	Sept. 20	101	Jan. 28	103¾ July 13
Refunding 4s Series C 1947	J J	2,000	-----	-----	90⅜	-----	90⅜	-----	90⅜	Sept. 10	90⅜	Sept. 10	79⅝	Jan. 7	90⅜ Sept. 10
1st & general 5s Ser A 1966	M N	22,000	91½	-----	99	Sale	98⅞	99½	99⅛	Sept. 3	99¾	Sept. 13	92	Jan. 7	99¾ June 21
1st & gen 6s Ser B May 1966	J J	19,000	103½	Sale	106¼	109¼	106¼	106⅝	106¼	Sept. 10	107¾	Sept. 15	103¼	Jan. 6	108¾ Apr. 14
Chic Ind & Sou 50-yr 4s 1956	J J	------	87⅛	91½	90	92	89½	92	-----	-----	-----	-----	83½	July 15	92 Apr. 20
Chic L S & East 1st 4½s 1949	J D	8,000	92½	-----	96¼	-----	96¼	-----	96⅜	Sept. 28	96⅜	Sept. 28	95	Mar. 30	96⅜ Sept. 28
C M & Puget Sd 1st gen 4s 1949	J J	74,000	51	52¼	54	Sale	54	Sale	52⅞	Sept. 14	54½	Sept. 29	47	Mar. 31	54¾ Aug. 24
Certificates of deposit	----	16,000	51	52⅜	54	54⅞	53	54¾	53	Sept. 14	54¼	Sept. 28	45⅞	Mar. 31	54¾ Aug. 12
Chic Mil & St P gen g 4s May 1989	J J	210,000	82¼	Sale	82⅝	83¼	83¼	Sale	82¼	Sept. 29	83¾	Sept. 11	81⅜	Jan. 28	87 June 22
Registered	Q J	3,000	-----	-----	-----	-----	81½	81⅞	81	Sept. 24	81	Sept. 24	81	Sept. 24	81 Sept. 24
Gen g 3½s Ser B May 1989	J J	43,000	70	70½	73½	74	73½	-----	73½	Sept. 2	73½	Sept. 2	70¼	Jan. 8	74¾ Aug. 13
Gen 4½s Ser C May 1989	J J	23,000	90	90⅝	91⅛	Sale	92	Sale	91⅛	Sept. 1	92¼	Sept. 11	90⅜	Jan. 6	95 May 12
Registered	J J	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	91	Apr. 9	91¼ Apr. 24
Gen & ref Ser A 4½s Jan 2014	A O	162,000	53	Sale	55⅜	Sale	56	Sale	54⅜	Sept. 17	56	Sept. 3	48¼	Mar. 30	56¼ Aug. 24
Certificates of deposit	A O	388,000	52½	Sale	55¼	Sale	55¾	Sale	54⅛	Sept. 18	55¾	Sept. 1	47¼	Mar. 31	56¼ Aug. 24
Gen ref conv Ser B 5s Jan 2014	F A	279,000	52½	Sale	55	Sale	54¾	Sale	53¼	Sept. 20	55⅛	Sept. 2	47⅛	Mar. 31	55¼ Aug. 9
Certificates of deposit	F A	367,000	51¾	-----	-----	-----	54¾	Sale	53⅝	Sept. 15	54¾	Sept. 2	47	Mar. 30	56¼ Aug. 6
1st sec gold 6s 1934	J J	74,000	104½	104⅞	104	Sale	102⅜	102⅝	103	Sept. 24	104¾	Sept. 10	102	July 22	106 Jan. 25
Convertible 4½s 1932	J D	245,000	52¼	Sale	55¼	Sale	55	Sale	53½	Sept. 22	55¼	Sept. 1	47	Apr. 3	55¾ Aug. 14
Certificates of deposit	J D	431,000	52	Sale	54¾	Sale	54¾	Sale	53¼	Sept. 22	55	Sept. 7	46¾	Apr. 1	55⅜ Aug. 24
4s 1925	J D	137,000	52¼	Sale	55¼	Sale	55	Sale	53¼	Sept. 21	55¼	Sept. 1	45⅜	Mar. 25	55½ Aug. 24
Certificates of deposit	----	341,000	51¾	53	54¾	Sale	54¾	Sale	53¼	Sept. 21	55	Sept. 29	46⅞	Apr. 3	55½ Aug. 10
4s 1934	J J	94,000	53	Sale	54¾	55½	54¾	Sale	53½	Sept. 18	55	Sept. 3	47½	Apr. 3	55¼ Aug. 10
Certificates of deposit	J J	188,000	51¾	53	54¼	54⅞	54¾	Sale	53¼	Sept. 22	55	Sept. 29	47	Apr. 1	55½ Aug. 10
Ch & Mo Riv Div 5s 1926	J J	------	99½	99⅞	-----	-----	-----	-----	-----	-----	-----	-----	98½	Jan. 8	99⅛ May 8
Ch & N W extens 4s 1886-1926	F A	------	99⅜	100¼	-----	-----	-----	-----	-----	-----	-----	-----	99⅜	Jan. 8	99⅞ Apr. 1
Registered 1886-1926	F A	------	99⅜	100	-----	-----	-----	-----	-----	-----	-----	-----	99⅜	Jan. 18	99¾ June 8
General gold 3½s 1987	M N	57,000	74⅝	Sale	76⅝	78	76¾	Sale	76¾	Sept. 8	77⅛	Sept. 8	74⅝	Jan. 2	78¼ Feb. 19
Registered	M N	------	-----	-----	74⅛	76	-----	-----	-----	-----	-----	-----	74½	July 27	74½ July 27
General 4s 1987	M N	8,000	85⅜	-----	87¾	90	86	90	87⅝	Sept. 23	88	Sept. 3	85⅜	Jan. 15	89½ June 15
Registered	Q F	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	86¼	June 4	87 Aug. 11
Stamped non-payt inc tax 1987	M N	69,000	85⅛	85⅞	87¾	88	88¼	-----	88¼	Sept. 13	88¼	Sept. 13	85⅜	Jan. 5	88¾ Apr. 16
Stamped general 4½s 1987	M N	18,000	-----	-----	101⅞	Sale	101¾	Sale	101½	Sept. 20	102	Sept. 2	101¼	Aug. 17	102 Sept. 2
General 5s stamped 1987	M N	7,000	104	Sale	105½	Sale	105½	106	103	Sept. 3	105½	Sept. 1	103	July 22	108⅜ Apr. 16
Sinking fund 6s 1879-1929	A O	13,000	104¼	104½	102¾	103¼	103	-----	103	Sept. 8	103½	Sept. 9	101½	Sept. 29	105⅞ Feb. 8
Registered 1879-1929	A O	1,000	103¾	-----	103	-----	102¾	-----	102¾	Sept. 29	102¾	Sept. 29	102¾	Sept. 29	103¾ Jan. 30
Sinking fund 5s 1879-1929	A O	21,000	100⅞	101½	100¾	101⅜	101½	Sale	101	Sept. 3	102⅜	Sept. 13	100½	Jan. 23	103⅜ June 1
Registered 1879-1929	A O	4,000	100¼	-----	100¼	101⅜	101	Sale	100¾	Sept. 2	101	Sept. 30	100½	Jan. 25	101 Sept. 30
Sinking fund debt 5s 1933	M N	1,000	100¼	100¾	101¼	101⅞	101¼	102⅞	101⅜	Sept. 9	101⅜	Sept. 9	100	Feb. 6	101⅞ Mar. 27
Registered	M N	------	100¼	-----	101¼	-----	-----	-----	-----	-----	-----	-----	101¼	May 10	101¼ May 10
10-year secured 7s 1930	J D	106,000	107¼	Sale	107	Sale	107½	Sale	106¾	Sept. 11	107⅜	Sept. 14	106¾	Sept. 11	108⅛ Mar. 22
15-year secured 6½s 1936	M S	46,000	111½	111¾	112	Sale	111½	112½	112	Sept. 1	112½	Sept. 24	111¼	Jan. 7	114¼ Apr. 23
1st & ref g 5s May 2037	J D	56,000	99⅞	Sale	101⅜	Sale	101½	Sale	101¼	Sept. 24	103	Sept. 3	99⅜	Jan. 14	104¾ June 28
Chic R I & Pacific gen g 4s 1988	J J	22,000	85	85¼	86½	Sale	86½	Sale	86¼	Sept. 9	86½	Sept. 9	85	Jan. 4	88 May 11
Registered 1988	J J	------	83⅛	-----	-----	-----	83⅞	87¾	-----	-----	-----	-----	83¾	Aug. 28	85½ June 8
Refunding gold 4s 1934	A O	536,000	88	Sale	90⅜	Sale	90¾	Sale	90¼	Sept. 1	91	Sept. 8	87½	Mar. 3	92 Apr. 23
Registered	A O	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	88¼	Jan. 20	89⅝ Aug. 16
Chic S L & N O Mem Div 4s 1951	J D	9,000	86¼	87	87⅞	89¼	88⅞	Sale	88⅞	Sept. 30	88⅞	Sept. 30	86¾	Mar. 19	90 May 24
Chic St L & P cons g 5s 1932	A O	------	101¼	-----	101	102½	101	102½	-----	-----	-----	-----	101	Aug. 12	102 Feb. 5
Registered	A O	------	100½	-----	-----	-----	-----	-----	-----	-----	-----	-----	100¼	Feb. 5	100¼ Feb. 5
Chic St P M & Om cons 6s 1930	J D	47,000	104	104¼	103¼	Sale	103¼	103¾	103¼	Sept. 1	103½	Sept. 1	102¾	Mar. 15	104½ Feb. 25
Cons 6s reduced to 3½s 1930	J D	30,000	93½	94¼	93½	95	93¾	-----	94⅛	Sept. 8	94½	Sept. 8	94½	Sept. 8	95 June 18
Debenture 5s 1930	M S	13,000	98¼	99	99	100¼	99	99⅜	99	Sept. 15	99⅜	Sept. 13	98¼	Jan. 8	101 Apr. 9
Chic T H & S East 1st 5s 1960	J D	205,000	98¼	99	99	99⅜	99½	100⅛	-----	-----	-----	-----	98½	Jan. 8	100¼ Apr. 15
Income guar 5s Dec 1 1960	M S	102,000	87¼	Sale	90	91¼	90⅝	Sale	90½	Sept. 2	91½	Sept. 3	77	Apr. 20	92 Aug. 20
Chic Un Sta 1st gu 4½s A 1963	J J	39,000	81	Sale	83½	Sale	83	Sale	82¼	Sept. 21	83⅞	Sept. 10	76⅝	Apr. 21	85¾ May 25
1st 5s Series B 1963	J J	47,000	94¼	94½	97¼	Sale	96	97	96¾	Sept. 22	97¾	Sept. 8	94⅛	Mar. 5	98 Aug. 11
Guaranteed gold 5s 1944	J D	26,000	102¾	102⅞	104⅜	Sale	103¼	Sale	101	Sept. 10	104¾	Sept. 21	101	Sept. 10	105⅞ June 4
1st 6½s Series C 1963	J J	28,000	100½	Sale	100⅛	101	100⅛	101	100⅛	Sept. 3	100⅞	Sept. 14	100	Jan. 5	103 June 12
Chic & W I gen g 6s Dec 1932	Q M	4,000	117½	118	117¾	Sale	117⅜	Sale	117⅜	Sept. 30	118¾	Sept. 8	115⅞	Jan. 30	119¼ June 19
Consol 50-year 4s 1952	J J	95,000	105	-----	105¼	106	105⅞	-----	105¾	Sept. 23	105¾	Sept. 23	99½	July 27	106½ May 24
1st & ref 5½s series A 1962	M S	106,000	81	Sale	85½	Sale	85½	85¾	85¼	Sept. 11	86	Sept. 3	81	Jan. 2	87¼ Apr. 24
Choc Okl & G consol 5s 1952	M N	16,000	101	Sale	103½	104	103½	Sale	103½	Sept. 2	104	Sept. 10	100½	Jan. 2	105 Apr. 23
Cin Ham & Day 2d g 4½s 1937	J J	4,000	103½	Sale	102½	-----	103½	Sale	103½	Sept. 30	103½	Sept. 30	102⅜	Mar. 6	104 Apr. 19
Cin I St L & C 1st 4s Aug 1936	Q F	------	95½	98	97½	-----	97½	98¼	98	Sept. 3	98¾	Sept. 24	96	Jan. 8	98¾ Sept. 24
Registered Aug 1936	Q F	------	93½	94¼	94⅝	-----	95⅛	-----	-----	-----	-----	-----	93	July 7	94½ May 21
Cin L & N 1st con gu g 4s 1942	M N	------	92¼	-----	93⅜	-----	94⅛	-----	-----	-----	-----	-----	93¼	July 14	93¼ July 14
Cin S & Cl cons 1st g 5s 1928	J J	5,000	87¾	90	89½	-----	90¼	91	-----	-----	-----	-----	89½	Jan. 19	90½ May 28
C C C & St L gen g 4s 1993	J D	13,000	99⅞	-----	100¼	-----	100½	Sale	100½	Sept. 7	100½	Sept. 7	100	July 22	101½ May 4
20-year debenture 4½s 1931	J J	13,000	85	-----	86⅛	87	87½	Sale	86⅛	Sept. 8	87¾	Sept. 22	85	Jan. 5	87⅞ June 7
Gen 5s Series B 1993	J D	------	97½	98	98¾	-----	98⅞	-----	98¾	Sept. 3	98¾	Sept. 3	97¼	Jan. 6	99⅜ July 20
Ref & imp 6s Series A 1929	J J	107,000	102	-----	102⅞	-----	102¾	Sale	-----	-----	-----	-----	102	Aug. 21	104⅛ July 8
Ref & imp 6s Series C 1941	J J	6,000	103¼	Sale	102¼	102½	103	Sale	102⅜	Sept. 1	103	Sept. 9	101¾	Mar. 3	103⅞ Apr. 8
Ref & imp 5s Ser D 1963	J J	83,000	104⅞	106	107½	-----	107½	-----	107½	Sept. 24	107½	Sept. 24	105	Mar. 10	108 June 29
Cairo Div 1st gold 4s 1939	J J	9,000	100	Sale	102½	Sale	101⅝	101⅞	101¾	Sept. 28	102½	Sept. 1	99¾	Jan. 12	103¾ June 12
Cin W & M Div 1st g 4s 1991	J J	3,000	90⅝	-----	92⅛	-----	91¾	93¼	92⅜	Sept. 13	92½	Sept. 14	91	Jan. 14	93½ July 8
St L Div 1st coll trust g 4s 1990	M N	9,000	82	82½	83⅞	84½	84¼	85¾	84¼	Sept. 16	84⅜	Sept. 21	81¾	Feb. 8	85⅞ May 25
Registered	M N	------	82⅛	83¼	86⅝	Sale	86	-----	86⅜	Sept. 1	86⅜	Sept. 9	82½	Jan. 5	87¾ July 27
Sp & Col Div 1st g 4s 1940	M S	------	87¼	87¾	-----	-----	-----	-----	-----	-----	-----	-----	83¼	Feb. 25	83¼ Feb. 25
W W Val Div 1st g 4s 1940	J J	------	87½	-----	91	92½	90	92½	-----	-----	-----	-----	89	Feb. 2	91¼ July 10
Clev Col C & Ind 6s 1934	J J	1,000	107⅞	-----	88¼	92½	90½	-----	-----	-----	-----	-----	81½	May 21	90 Apr. 20
					-----	-----	104	-----	104⅛	Sept. 17	104⅛	Sept. 17	104⅛	Sept. 17	107¾ Jan. 20

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in September Par Value.	Price Jan. 2 1926.		PRICES IN SEPTEMBER.						RANGE SINCE JAN.			
					Sept. 1.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.	
			Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices		Sale Prices.		Sale Prices.		Sale Prices.	
Clev Lor & W con 1st g 5s----1933	A O	$ 2,000	101⅜	102	101⅛	-----	101⅛	-----	101¼	Sept. 23	101¼	Sept. 23	101¼	Aug. 25	102¾	May 17
Clev & Mahon Val g 5s----1938	J J	6,000	99	-----	99½	102	99⅝	-----	99⅝	Sept. 7	99⅝	Sept. 7	99⅝	Sept. 7	99⅝	Sept. 7
Clev & Mar 1st gu 4½s----1935	M N	------	96¼	97½	98	99¾	98	99¾	-----	-----	-----	-----	96⅜	Mar. 4	96⅜	Mar. 4
Guaranteed 4½s series B----1942	A O	------	99⅛	-----	99	-----	99	-----	-----	-----	-----	-----	99⅛	Aug. 12	99⅛	Aug. 12
Clev & Pitts Series A 4½s----1942	J J	------	99⅛	-----	99	-----	99	-----	-----	-----	-----	-----	101½	Mar. 15	101½	Mar. 15
Series C 3½s----1948	M N	------	81½	-----	85⅜	87½	85⅛	87½	-----	-----	-----	-----	83½	Mar. 23	86	Apr. 8
Series D----1950	F A	1,000	81¾	85	84⅜	-----	84⅜	-----	84⅝	Sept. 10	84⅝	Sept. 10	84⅝	Sept. 10	85⅛	July 23
Clev Short Line 1st gu 4½s----1961	A O	14,000	98	98½	98⅞	99¾	98⅞	99¾	98⅞	Sept. 22	101½	Sept. 27	97¾	Jan. 15	101½	Sept. 27
Clev Un Term'ls 1st s f 5½s----1972	A O	39,000	105⅝	106½	106¼	Sale	107	Sale	106½	Sept. 1	107⅞	Sept. 24	105½	Feb. 5	108⅜	June 15
1st s f g 5s Ser B----1973	A O	100,000	100½	100⅞	103½	Sale	103½	103¾	103	Sept. 7	103¾	Sept. 21	100¾	Jan. 4	104¾	June 15
Coal Riv Ry 1st gu 4s----1945	J D	------	86½	87¾	86⅞	-----	88½	90	-----	-----	-----	-----	86¾	Feb. 2	88⅝	June 29
Colo & Southern 1st g 4s----1929	F A	66,000	98⅛	99	99⅛	99½	98½	Sale	98½	Sept. 24	99¼	Sept. 16	98¼	Jan. 19	99½	May 12
Refunding & ext 4½s----1935	M N	219,000	95⅞	Sale	95¾	Sale	95⅜	96¼	95⅜	Sept. 1	96½	Sept. 2	95⅜	Sept. 1	97½	Mar. 13
Col & Hock Val 1st ext g 4s----1948	A O	------	102⅝	103¼	89½	92½	87¼	92½	-----	-----	-----	-----	87⅛	Jan. 6	92½	Aug. 11
Col & Tol 1st ext 4s----1955	F A	------	85¾	-----	89⅛	-----	89½	90	-----	-----	-----	-----	87½	Apr. 7	90	Apr. 29
Conn & Pas Rivs 1st g 4s----1943	A O	1,000	80	82½	88	92	85	88	85¾	Sept. 15	85¾	Sept. 15	81	Jan. 4	85¾	Sept. 15
Consolidated Ry non-conv 4s ---1930	F A	------	59	-----	92¾	-----	92¾	-----	-----	-----	-----	-----	75½	Jan. 20	92¾	Aug. 23
Non-conv debentures 4s----1954	J J	13,000	65	70	73	73½	73	-----	73	Sept. 2	73	Sept. 2	65½	Jan. 5	73	Apr. 28
Registered	J D	10,000	53	-----	-----	-----	-----	-----	70	Sept. 22	70	Sept. 22	70	Sept. 22	70	Sept. 22
Non-conv debenture 4s. 1955	J J	15,000	-----	-----	73	75	73	Sale	73	Sept. 9	73½	Sept. 20	65½	Jan. 5	75	July 10
Non-conv debenture 4s. 1955	A O	------	65	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Non-conv debenture 4s. 1956	J J	2,000	65	-----	73	76	73	76	73	Sept. 20	73½	Sept. 20	65½	Jan. 5	74	July 24
Cuba RR 1st 50-yr 5s g----1952	J J	95,000	88¾	89	94¾	95	94⅜	Sale	95	Sept. 2	96½	Sept. 2	88¾	Jan. 4	96½	June 11
1st & refund 7½s Ser A----1936	J D	30,000	105⅛	Sale	99½	100	109	Sale	108¾	Sept. 21	110	Sept. 2	105	Jan. 4	110	Sept. 2
1st lien & ref 6s ser B----1936	J D	19,000	-----	-----	100	Sale	99	Sale	99¼	Sept. 10	100	Sept. 1	99¼	Sept. 10	100	Sept. 1
Cuba North Rys 6s stmpd----1966	J J	85,000	92¼	92¾	97¼	98	98⅛	Sale	97¼	Sept. 3	98⅛	Sept. 28	92¼	Jan. 5	98¾	Aug. 11
Day & Mich 1st con 4½s----1931	J J	------	97⅞	-----	97⅞	-----	97⅞	-----	-----	-----	-----	-----	97⅞	Feb. 16	98⅜	Feb. 17
Del & Hud 4s----1943	M N	189,000	109⅞	Sale	92⅛	93	92½	Sale	92¼	Sept. 23	92¾	Sept. 14	90⅝	Jan. 4	95	May 12
10-year convertible 5s----1935	A O	649,000	112¼	Sale	120	Sale	117⅝	Sale	117⅛	Sept. 13	122½	Sept. 2	108⅛	Mar. 30	122½	Sept. 2
15-year 5½s----1937	M N	95,000	103¾	Sale	103½	Sale	104½	Sale	103½	Sept. 1	104½	Sept. 30	102⅞	Mar. 3	105½	May 18
10-year secured 7s----1930	J D	45,000	109	100	107¼	107½	108	109½	107¼	Sept. 2	110⅛	Sept. 23	107	Mar. 9	110⅛	Sept. 23
D R R & Bdge 1st gu 4s g----1936	F A	------	93¼	95½	94¾	-----	94⅜	-----	-----	-----	-----	-----	94¼	Feb. 17	95	Apr. 8
Den & R G 1st cons g 4s----1936	J J	139,000	85⅜	Sale	89¾	Sale	89⅜	Sale	89¼	Sept. 24	90⅜	Sept. 3	85⅜	Jan. 2	91	Apr. 30
Consol gold 4½s----1936	J J	62,000	89	89½	93½	94½	93¼	93½	92¼	Sept. 28	93⅞	Sept. 13	89	Jan. 5	95	June 30
Improvement gold 5s----1928	J D	42,000	98	98⅜	100	Sale	99	Sale	99	Sept. 10	100	Sept. 1	95½	Mar. 2	100	Apr. 27
Denv & Rio Gr West 5s----1955	F A	1,659,000	65⅞	Sale	72¼	Sale	68½	Sale	68⅛	Sept. 24	73¼	Sept. 3	62	Mar. 31	73¼	Aug. 9
Des M & Ft D 1st gu g 4s----1935	J J	1,000	44	47½	38	43	32	41	39	Sept. 16	39	Sept. 16	39	Sept. 16	47½	Jan. 28
Temporary ctfs of deposit		2,000	41⅛	45	40	43	36½	44	40	Sept. 3	40	Sept. 3	39	Apr. 29	47	Jan. 12
Des Pl'nes Val 1st gu 4½s----1947	M S	------	93⅜	95	101⅛	-----	93⅞	-----	-----	-----	-----	-----	-----	-----	-----	-----
Det & Mack 1st lien g 4s----1995	J D	------	70	71¼	71	75	71⅞	75	-----	-----	-----	-----	70	Jan. 5	72	Mar. 19
Gold 4s----1995	J D	1,000	65	71½	65	69	65	68	65	Sept. 11	65	Sept. 11	65	Feb. 1	65	Feb. 1
Detroit River Tunnel 4½s----1961	M N	22,000	94⅛	-----	96¾	97¼	94¾	96¼	95	Sept. 28	96¾	Sept. 14	94¾	Jan. 5	98½	June 14
Dul Missabe & Nor gen 5s----1941	J J	1,000	102	-----	104¼	-----	103⅜	-----	104¾	Sept. 10	104¾	Sept. 10	103½	Apr. 7	104¾	Sept. 10
Dul & Iron Range 1st 5s----1937	J O	40,000	101¾	102⅞	101⅝	102½	102⅛	102½	102⅛	Sept. 29	102⅛	Sept. 29	101⅝	Mar. 4	103½	June 14
Dul So Shore & Atl g 5s----1937	J J	14,000	85	85½	85	87	82⅞	Sale	82⅞	Sept. 30	88	Sept. 2	82⅞	Sept. 30	90½	June 26
East Ry M No Div 1st g 4s----1948	A O	1,000	90½	-----	90¾	93	90¾	93	91	Sept. 15	91	Sept. 15	91	Mar. 23	91½	June 15
East Tenn Va & Ga div 5s----1930	J J	7,000	100⅜	-----	100⅜	-----	101	-----	101	Sept. 10	101	Sept. 10	100⅜	Jan. 22	101¾	May 14
Cons 1st gold 5s----1956	M N	30,000	102¼	-----	105¼	106¼	105⅞	107	101½	Sept. 8	106¼	Sept. 21	100⅜	May 1	106¾	July 2
Elgin Jol & East 1st g 5s----1941	M N	2,000	101¾	102½	101¼	104½	101½	104½	101½	Sept. 22	101¾	Sept. 22	101⅛	Jan. 27	104⅞	May 22
El Paso & S W 1st & ref 5s----1965	A O	10,000	102⅝	103	104¼	-----	104½	-----	104¼	Sept. 8	104½	Sept. 24	102⅝	Jan. 6	104½	May 15
Erie 1st con extended at 7% to 1930	M S	54,000	108	108⅜	106¾	107¼	107⅜	Sale	106⅞	Sept. 2	107⅜	Sept. 14	105¾	July 31	108½	Jan. 9
Erie 1st con & prior 4s----1996	J J	226,000	74¾	Sale	79¾	80	79¾	Sale	79	Sept. 23	80¼	Sept. 15	74½	Jan. 6	80¾	June 8
Registered	J J	------	71⅞	74	76⅝	78¾	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1st consol gen lien g 4s----1996	J J	374,000	68	Sale	71⅜	Sale	71⅛	Sale	71⅛	Sept. 29	72	Sept. 20	64	Mar. 30	72¾	July 12
Registered	J J	1,000	-----	-----	-----	-----	-----	-----	68½	Sept. 18	68½	Sept. 18	65	Feb. 4	68½	Sept. 18
Penn coll trust g 4s----1951	F A	70,000	96⅞	-----	97⅝	98	97½	97¾	97½	Sept. 29	97⅝	Sept. 8	96⅝	Mar. 10	98⅝	Aug. 10
50 yr conv g 4s Ser A----1953	A O	95,000	69⅜	Sale	76	Sale	75⅛	Sale	75	Sept. 18	76½	Sept. 3	67¼	Mar. 3	77	July 12
Do do Ser B----1953	A O	106,000	69¼	Sale	75¾	Sale	75½	Sale	75	Sept. 22	76¾	Sept. 16	67¼	Mar. 3	77	July 12
Gen conv 4s Series D----1953	A O	714,000	84	Sale	81⅝	Sale	82⅝	Sale	81¼	Sept. 11	83	Sept. 28	73⅛	Mar. 31	85	Jan. 4
Erie & Jersey 1st s f 6s----1955	J J	14,000	103½	104½	110¼	Sale	110¾	111	110¼	Sept. 2	111	Sept. 10	104	Jan. 7	111	Sept. 10
Genesee Riv RR 1st s f 6s--1957	J J	26,000	-----	-----	109½	110	110	111	109½	Sept. 10	110½	Sept. 28	104¼	Jan. 8	110½	July 20
Erie & P gen gu g 3½s B----1940	J J	------	85⅜	88½	88	91	88¼	91	-----	-----	-----	-----	86	Jan. 28	92	Mar. 22
Series C 3½s----1940	J J	1,000	85⅜	88½	88	91	88¼	91	88⅛	Sept. 14	88⅛	Sept. 14	88	Aug. 9	89½	Mar. 24
Est Railroad extl s f 7s----1954	M N	1,177,000	-----	-----	86	Sale	87¼	Sale	86	Sept. 1	89	Sept. 11	81½	July 23	89	Sept. 11
Fla Cent & Pen ext g 5s----1930	J J	------	100⅛	-----	100½	-----	100½	-----	-----	-----	-----	-----	98	Mar. 15	100	Feb. 26
Consol gold 5s----1943	J J	3,000	99¾	100	101	Sale	100⅞	Sale	100⅞	Sept. 22	100⅞	Sept. 22	98¼	Jan. 11	102	June 2
Fla East Coast 1st 4½s----1959	J D	174,000	95⅜	Sale	97¼	97¾	98⅛	-----	97¼	Sept. 15	98	Sept. 7	95½	Jan. 2	98½	May 22
1st & ref 5s ser A----1974	M S	488,000	98	Sale	90⅞	Sale	97¾	Sale	98	Sept. 22	99½	Sept. 10	97	Mar. 17	100½	June 12
Fonda Johnst & Glov 4½s----1952	M N	23,000	59¾	Sale	60	Sale	60	60½	60	Sept. 1	61	Sept. 10	58⅜	June 16	64⅞	Jan. 21
Fort St U D Co 1st g 4½s----1941	J J	------	90⅛	-----	92¼	96½	92¼	95¼	-----	-----	-----	-----	-----	-----	-----	-----
Ft Worth & Denver City 5½s----1961	J D	11,000	105	-----	106¾	-----	106¾	-----	106¾	Sept. 22	106⅞	Sept. 2	103	Jan. 5	107	June 12
Ft W & Rio Gr 1st g 4s----1928	J J	5,000	96	96½	97	97¾	97	98½	97¼	Sept. 3	97¼	Sept. 3	96	Apr. 6	98⅜	July 30
Frem Elk & Mo V 1st 6s----1933	A O	------	107	-----	107¼	-----	107¼	108	-----	-----	-----	-----	107	Jan. 12	108⅜	June 7
Gal H & San Ant M & P 1st 5s--1931	M N	1,000	100⅜	-----	100½	101	100½	100¾	100½	Sept. 21	100½	Sept. 21	97¼	June 4	101½	May 5
2d guar exten 5s----1931	J J	25,000	100⅛	100½	-----	100¼	99¾	100⅛	100	Sept. 10	100½	Sept. 16	100	Sept. 10	101	Jan. 26
Galv Hous & Hend 1st 5s----1933	A O	11,000	93¼	-----	96½	96¾	96⅛	Sale	96⅛	Sept. 20	96½	Sept. 11	93½	Jan. 21	99	June 8
Ga & Ala 1st cons 5s----Oct. 1945	J J	8,000	95⅛	96	98⅝	99	97½	Sale	97½	Sept. 30	98	Sept. 10	96	Jan. 7	100	July 12
Ga Car & Nor 1st gu g 5s----1920	J J	7,000	100⅛	-----	100¼	-----	99¾	100	100	Sept. 2	100	Sept. 2	100	May 7	100½	Jan. 23
Georgia Midland 1st 3s----1946	A O	11,000	65	69	72½	Sale	72⅛	72¾	72	Sept. 9	72½	Sept. 15	63	Feb. 8	72½	July 20
Gr R & I ex 1st gu g 4½s----1941	J J	1,000	96¼	-----	95½	97	95	-----	95⅝	Sept. 3	97	Sept. 8	95⅝	Sept. 3	97⅞	June 18
Grand Trunk of Can s f 7s----1940	A O	115,000	115	115¼	114¾	115	114½	Sale	113	Sept. 11	115	Sept. 3	113	Sept. 11	116½	May 6
15-yr deb g s f 6s guar----1936	M S	63,000	106⅞	Sale	107⅜	107¾	106½	106¾	106⅜	Sept. 27	107½	Sept. 2	106⅞	Jan. 2	108	June 1
Grt Nor—Gen 7s Series A----1936	J J	532,000	110⅝	Sale	113	Sale	113¼	Sale	113	Sept. 1	113½	Sept. 9	109¾	Jan. 8	114⅛	Apr. 23
Registered	J J	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	112¼	Feb. 16	113⅛	Apr. 19
1st & refund 4¼s Ser A----1961	J J	131,000	94¼	Sale	92¼	Sale	95½	Sale	95	Sept. 7	95⅝	Sept. 20	91½	July 23	97½	May 17
Gen mtge 5½s Ser B----1952	J J	185,000	103	Sale	105½	Sale	105¾	106	105½	Sept. 1	106¼	Sept. 3	102⅝	Jan. 13	108	May 28
Gen mtge 5s Ser C----1973	J J	99,000	97¼	Sale	101	101½	100⅞	Sale	100¾	Sept. 24	101¾	Sept. 10	97¼	Jan. 2	102¾	May 17
Geen Bay & West deb ctfs A----	Feb	5,000	78⅜	85	82¾	85	83⅝	-----	84¼	Sept. 21	85	Sept. 27	78	June 24	85	Sept. 27
Debenture ctfs B----	Feb	100,000	17⅝	Sale	20⅜	Sale	22	22¾	20½	Sept. 3	22	Sept. 25	13½	Mar. 31	22	Sept. 25
Greenbrier Ry 1st gu g 4s----1940	M N	------	88¼	Sale	91	-----	91	-----	-----	-----	-----	-----	88⅜	Jan. 5	91¼	July 6
Gulf Mob & Nor 1st 5½s----1950	A O	9,000	102⅝	103¼	104	104⅞	102⅝	106	104	Sept. 29	105	Sept. 21	101	Mar. 9	106	June 18
Gulf & Sh Isld ref 5s----Feb 1952	J J	1,000	105	Sale	106⅞	-----	106⅞	-----	106⅞	Sept. 27	106⅞	Sept. 27	103½	Mar. 19	107½	July 14
Hock Val 1st con g 4½s----1999	J J	36,000	91¾	Sale	96¼	Sale	95⅝	96	95½	Sept. 21	96¼	Sept. 1	91⅜	Jan. 2	97⅛	Aug. 7
Registered	J J	------	86¼	-----	-----	-----	-----	-----	-----	-----	-----	-----	90	May 19	90	May 19
Housatonic RR con g 5s----1937	M N	4,000	95½	96	98¼	99½	97¼	98	97½	Sept. 23	97½	Sept. 23	95½	Jan. 5	99½	June 25
Houst & Tex C 1st g 5s int gu--1937	J J	4,000	101¼	101⅞	101	101¾	101¾	-----	102¼	Sept. 23	102¼	Sept. 23	100	Mar. 9	102¾	Apr. 27
Waco & N W Div 1st 6s----1930	M N	------	101¾	-----	101¾	-----	101¾	-----	-----	-----	-----	-----	101¾	Feb. 26	101¾	Feb. 26
Hous Belt & Ter 1st 5s----1937	J J	------	96½	Sale	98¼	99	98¾	-----	-----	-----	-----	-----	96½	Jan. 2	100	June 10
Houst E & W Tex 1st 5s----1933	M N	13,000	-----	-----	100⅛	-----	100⅛	-----	100⅛	Sept. 27	100⅛	Sept. 27	100⅛	Aug. 25	101½	June 9
1st gu g 5s redeem----1933	M N	------	100	101	100⅛	-----	100⅛	101	-----	-----	-----	-----	100	Feb. 13	101½	Mar. 27
Hudson & Manhat ser A 5s----1957	F A	251,000	92¼	92⅝	96¾	Sale	96¼	Sale	96	Sept. 30	97¼	Sept. 3	92½	Jan. 4	98	Apr. 22
Registered	F A	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	97	Apr. 27	97	Apr. 27
Adjust income 5s ------Feb 1957	A O	303,000	75¼	Sale	81¼	Sale	81	Sale	81	Sept. 27	81⅞	Sept. 8	75¼	Jan. 2	83½	July 26
Registered	A O	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Illinois Central 1st g 4s----1951	J J	------	91⅝	-----	93¾	94	93¾	-----	-----	-----	-----	-----	91¼	July 20	97⅞	Apr. 12
Registered	J J	------	87¼	91	91⅛	-----	-----	-----	-----	-----	-----	-----	93	Mar. 10	93	Mar. 10
1st gold 3½s----1951	J J	1,000	82⅜	84	89	-----	86	-----	91	Sept. 21	91	Sept. 21	83¼	Jan. 8	91	Sept. 21
Registered	J J	------	79½	83½	83⅜	-----	-----	89	-----	-----	-----	-----	-----	-----	-----	-----
Extended 1st g 3½s----1951	A O	2,000	82¾	83⅜	84	87	84	87	87	Sept. 23	87	Sept. 23	83⅛	Jan. 21	87	Sept. 23
Registered	A O	------	78	-----	83½	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1st gold 3s sterling----1951	M S	------	76	71	68	75	68	75	-----	-----	-----	-----	71	Feb. 16	71	Feb. 16
Collateral trust gold 4s----1952	A O	85,000	87¾	88½	89⅜	90	90⅛	90½	89⅞	Sept. 8	90⅜	Sept. 9	88½	Jan. 6	92	May 14
Registered	M N	------	83	87½	84¼	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1st refunding 4s----1955	M N	47,000	90¾	92	92	93⅛	91¾	92¼	92¼	Sept. 17	93½	Sept. 10	90⅞	Jan. 8	93¾	Apr. 13
Purchased lines 3½s----1952	J J	4,000	81½	82	82	85¼	82	85¼	82⅜	Sept. 24	82⅜	Sept. 24	81⅝	Jan. 8	85½	May 7
Registered	J J	------	79	82½	81	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Coll tr g 4s L N O & T----1953	M N	88,000	85¼	Sale	87	Sale	87⅛	87⅝	87	Sept. 1	87⅞	Sept. 16	85	Jan. 12	93¾	July 31
Registered	M N	------	-----	-----	85½	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Refunding 5s----1955	M N	7,000	105¾	Sale	105	105½	105	106	105	Sept. 2	105½	Sept. 20	105	July 29	108½	May 12
15-year secured 5½s----1934	J J	41,000	103	Sale	103	103½	102½	Sale	101¾	Sept. 23	103¼	Sept. 2	101¾	Sept. 23	104¼	Aug. 7
15-year secured 6½s----1936	J J	21,000	112	Sale	112½	113⅛	112	113½	112⅛	Sept. 17	113⅛	Sept. 3	111½	Jan. 4	113¾	June 24
Cairo Bridge gold 4s----1950	J D	------	90½	-----	90	92⅞	90	92⅞	-----	-----	-----	-----	90⅜	Jan. 8	92⅞	July 28
Litchfield Div 1st g 3s----1951	J J	5,000	73½	-----	76	-----	76	-----	76⅛	Sept. 9	76⅛	Sept. 9	74	Jan. 8	78¼	June 29
Louisv Div & Ter g 3½s----1953	J J	------	80¾	-----	81⅜	-----	81	83	-----	-----	-----	-----	80¾	Jan. 23	83	May 3
Registered		------	78¾	Sale	81	82¾	74⅜	75	-----	-----	-----	-----	78¾	Jan. 2	82½	July 9
Omaha Div 1st g 3s----1951	F A	------	73⅜	73½	74⅝	-----	74⅛	75	-----	-----	-----	-----	73½	Mar. 3	74½	July 26
St. Lou Div & Term g 3s---1951	J J	1,000	74	-----	73¾	-----	-----	-----	73¾	Sept. 14	73¾	Sept. 14	73¾	Aug. 6	74⅜	Jan. 11
Gold 3½s----1951	J J	2,000	81½	82	83½	84	83¾	84⅝	83⅜	Sept. 8	83⅝	Sept. 8	81½	Mar. 22	87¼	May 1
Springf Div 1st g 3½s----1951	J J	2,000	79½	-----	83⅞	85¼	83⅞	-----	84	Sept. 16	84	Sept. 16	82½	Feb. 8	85	Augl 9
Western Lines 1st g 4s----1951	F A	------	86¼	90	90¼	-----	90¼	-----	-----	-----	-----	-----	89¾	Jan. 12	90½	July 19
Registered	F A	------	-----	89½	88	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Ch St L & N O jt 5s A----1963	J D	176,000	-----	-----	101¾	102¼	101¼	Sale	100⅞	Sept. 21	101⅞	Sept. 3	99½	Mar. 2	103½	June 16
Chic St L & N O gold 5s----1951	J D	8,000	-----	-----	103⅜	104	104¼	105½	104	Sept. 9	104¼	Sept. 14	103¼	July 20	105¼	Jan. 19
Registered	J D	------	-----	-----	101½	-----	-----	-----	-----	-----	-----	-----	102¼	Apr. 7	102¼	Apr. 7
Gold 3½s----1951	J D	------	-----	-----	79	-----	79	-----	-----	-----	-----	-----	78½	Feb. 3	78½	Feb. 3
Ind Bloomington & W 1st 4s--1940	A O	5,000	89	95	91⅜	-----	91⅜	-----	91	Sept. 28	92½	Sept. 21	91	Sept. 28	92½	Sept. 21
Ind Ill & Ia 1st gold 4s----1950	J J	5,000	89⅝	-----	91	Sale	90½	-----	91	Sept. 1	91	Sept. 1	89¼	Jan. 5	92	June 16
Indianapolis & Louisv 1st gu 4s 1956	J J	2,000	-----	-----	94	-----	-----	-----	84	Sept. 29	84	Sept. 29	79¾	Mar. 30	84½	Aug. 4
Ind Union gen & ref 5s A----1965	J J	------	100¾	-----	102½	-----	102½	-----	-----	-----	-----	-----	100¾	Jan. 6	104	May 3
Gen & ref g 5s Ser B----1965	J J	27,000	100¾	-----	102½	Sale	102½	103¼	103½	Sept. 1	103½	Sept. 1	100½	Jan. 7	103½	May 6

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in September Par Value.	Price Jan. 2 1926.		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.			
					Sept. 1.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.	
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Internat & Gt Nor 1st 6s 1952	J J	207,000	104	Sale	106	Sale	105	Sale	105	Sept. 13	106½	Sept. 2	103	Mar. 5	106½	June 23
Adj m 6s Ser A 1952	Ap 1	237,000	73	Sale	82	Sale	81	Sale	78¾	Sept. 17	83	Sept. 2	66	Apr. 1	83	Sept. 2
Stamped					78	82							69¼	June 11	80½	Aug. 27
Int Rys of Cent Amer 1st 5s 1972	M N	80,000	78	79	77⅞	Sale	77¼	Sale	76⅝	Sept. 22	77⅞	Sept. 1	76¼	Apr. 14	81	July 13
1st col trust 6s 1941	M N	74,000			95½	Sale	95	Sale	95	Sept. 22	98	Sept. 28	95½	Aug. 12	98	Sept. 28
Iowa Cent 1st gold 5s 1938	J D	126,000	63⅛	Sale	58	58¼	58	Sale	58	Sept. 30	60	Sept. 25	57⅛	Aug. 13	65⅝	Feb. 9
Certificates of deposit		32,000	60¼	----	58	58¾	58⅛	5 9	58¾	Sept. 15	60	Sept. 9	58	May 17	65	Jan. 29
1st & ref 4s 1951	M S	3,000	19¼	20⅝	16¾	Sale	18½	Sale	16¾	Sept. 1	21	Sept. 9	15	Aug. 27	23½	Feb. 26
Certificates of deposit	M S												15	Aug. 23	15	Aug. 23
James F & Clear 1st 4s 1959	J D	55,000	88¼	89½	89¼	91½	89¼	91½	89¼	Sept. 9	89¼	Sept. 9	88⅝	Jan. 6	91¼	Mar. 19
Kal A & G R 1st gu g 5s 1938	J J	----	100⅜	----	102½	----	102½	----					101	Apr. 3	101	Apr. 3
Kan & M 1st gu g 4s 1990	A O	6,000	82½	----	83¾	----	83¾	----	84	Sept. 21	84	Sept. 21	83	Jan. 5	87	June 25
Second 20-year 5s 1927	J J	5,000	100½	----	100	100¼	99⅞	100¼	99¾	Sept. 20	99¾	Sept. 20	99⅞	May 3	101¼	Jan. 18
K C Ft S & M con g 6s 1928	M N	81,000	102⅝	102¾	101¾	Sale	101⅞	102	101⅞	Sept. 3	102¼	Sept. 7	100⅛	Feb. 25	103⅜	Jan. 29
K C Ft S & M Ry ref g 4s 1936	A O	232,000	89⅛	Sale	91⅞	91¾	91¾	Sale	91¾	Sept. 13	92¼	Sept. 3	89⅛	Jan. 2	93	July 20
K C & M R & B 1st gu g 5s 1929	A O		99⅝	----	100	----	100¼	101					98¾	Mar. 3	102½	May 4
Kan City South 1st g 3s 1950	A O	39,000	74	Sale	72¾	72⅞	72½	74¾	72½	Sept. 16	73	Sept. 7	72¼	July 22	76	Mar. 1
Ref & Imp 5s April 1950	J J	196,000	93½	Sale	97¾	Sale	97⅛	Sale	97⅛	Sept. 28	98	Sept. 9	93⅜	Jan. 4	99½	June 15
Kan City Term 1st 4s 1960	J J	234,000	85¼	Sale	87	Sale	86⅝	Sale	86¾	Sept. 1	87⅛	Sept. 9	85	Jan. 8	88¾	June 12
Kentucky Central g 4s 1987	J J	10,000	85½	----	86	88⅞	86⅝	Sale	86¼	Sept. 13	86¼	Sept. 13	86	Jan. 25	91	June 25
Kentucky & Ind Term 4½s 1961	J J		77¼	----	82¼	84	82¼	84½					81	Apr. 28	91½	Aug. 13
4½s £100 pcs	J J															
Stamped	J J	5,000	85⅛	86½	86	88	86	88½	88½	Sept. 17	88½	Sept. 17	85¾	Jan. 7	88½	Sept. 17
Keok & Des M 1st 5s ctfs dep 1923	A O	----	84⅞	----	85⅞	----	85⅞	----								
Ctfs dep stpd as to int	----	----														
Lake E & W 1st gold 5s 1937	J J	38,000	100½	----	101⅞	102½	101⅞	Sale	101	Sept. 16	102¼	Sept. 22	100	July 19	103	Aug. 30
2d gold 5s 1941	J J	11,000	98⅛	100	98⅝	100	99⅝	99¾	99⅜	Sept. 21	99¾	Sept. 22	98⅜	Jan. 30	101	Mar. 12
Lake Sh & M S g 3½s 1997	J D	8,000	78¾	79	79¼	79¾	79⅛	79⅞	79	Sept. 1	79⅝	Sept. 23	78⅝	Jan. 21	82	May 7
Registered 1997	J D	13,000	76⅜	79	----	----	77½	Sale	77⅜	Sept. 18	78	Sept. 18	77	Jan. 4	80	Feb. 18
Debenture gold 4s 1928	M S	195,000	98½	98⅝	98¾	Sale	98⅞	Sale	98¾	Sept. 1	99	Sept. 3	98⅜	Jan. 4	99¾	July 13
25-year gold 4s 1931	M N	122,000	96⅜	Sale	97	Sale	97¼	Sale	97	Sept. 1	97¾	Spet. 3	96¼	Jan. 4	97¾	Feb. 17
Registered	M N															
Leh Vall Harbor Term 1st 5s 1954	F A	9,000	103½	104	104	105¾	104	104½	104	Sept. 17	104	Sept. 17	102	Jan. 27	104⅝	June 23
Leh V (N Y) 1st gu g 4½s 1940	J J	26,000	96¾	----	97⅜	98¼	98	Sale	95⅞	Sept. 13	98	Sept. 30	90	Aug. 26	99	June 24
Leh Val (Pa) gen con g 4s 2003	M N	57,000	82⅜	82¾	85⅝	Sale	85	85¾	84½	Sept. 11	85⅛	Sept. 28	82⅝	Jan. 4	87¼	June 21
Registered	M N		78	80⅜	----	----	82	Sale					80	Feb. 19	83	May 15
Gen cons 4½s 2003	N M	33,000	91¾	92½	97	Sale	94⅞	95	94⅝	Sept. 28	97¾	Sept. 10	92	Jan. 4	99	July 2
Leh Vall RR gen 5s series 2003	M N	16,000	101	101⅝	102⅜	Sale	102¾	Sale	102⅝	Sept. 1	104⅜	Sept. 25	100½	July 16	105¾	June 2
Leh V Ter Ry 1st gu g 5s 1941	A O	----	102¼	----	101¼	105	102	105					102	Aug. 30	104	Feb. 15
Registered	A O		100	102									90½	Feb. 1	90½	Feb. 1
Lehigh & N Y 1st gu g 4s 1945	M S	2,000	87¾	89	89	90¼	89	90	89¾	Sept. 17	89¾	Sept. 17	85	Aug. 30	90⅝	Feb. 25
Lex & East 1st gu 5s 1965	A O	24,000	105½	106¾	106½	106¾	107⅜	Sale	106¾	Sept. 3	107⅜	Sept. 30	105½	Jan. 5	110	Apr. 24
Little Miami gen 4s ser A 1962	M N	----	84⅝	Sale	85½	88	86	88					84⅝	Jan. 2	87½	Jan. 16
Long Dock cons gold 6s 1935	A O	----	109½	----	109	110½	109	110½					109	Feb. 13	109¾	May 27
Long Isl 1st cons g 5s July 1931	Q J	11,000	100¾	----	100⅞	----	100⅞	----	101	Sept. 14	101	Sept. 14	100⅛	Jan. 28	101	Sept. 14
1st cons gold 4s July 1931	Q J	----	94⅜	----	97½	----	96½	----					94½	Feb. 26	97½	Aug. 27
Gen gold 4s 1938	J D	----	90	----	91½	----	91½	----					90⅝	Jan. 20	93	June 19
Gold 4s 1932	J D	----	93¾	----	94½	----	94¼	----					97	Apr. 28	97	Apr. 28
Unified gold 4s 1949	M S	13,000	84	85	87⅛	89¼	88½	89¼	87¼	Sept. 15	89	Sept. 21	84⅝	Jan. 5	91⅝	July 27
Deb gold 5s 1934	J D	4,000	97⅜	98	99¾	100½	99¼	99½	99½	Sept. 29	99¾	Sept. 3	97⅜	Jan. 5	99¾	June 11
20-year deb 5s 1937	M N	5,000	96	Sale	97¼	98	96½	97½	97¼	Sept. 14	98	Sept. 13	94	Mar. 9	100	June 7
Guar ref gold 4s 1949	M S	29,000	84¼	85½	86⅞	Sale	87½	Sale	86⅞	Sept. 1	88	Sept. 21	85	Jan. 20	90⅜	May 25
N Sh Bch 1st cons gu 5s Oct '32	Q J	17,000	99¼	100⅝	100	100¼	100¼	101	100⅛	Sept. 13	100¼	Sept. 15	99⅝	Mar. 24	100¾	June 8
Louisiana & Ark 1st 5s 1927	M S	16,000	99⅞	100½	100	100½	100½	101	100⅛	Sept. 3	100½	Sept. 10	99⅞	Apr. 7	101	Jan. 11
Lou & Jeff Bridge gu g 4s 1945	M S	7,000	86½	87¼	89	90	88¾	90	88¾	Sept. 25	88¾	Sept. 25	86⅝	Jan. 2	90½	June 26
Louisv & Nashv gold 5s 1937	M N	77,000	102⅝	104	103	104	103⅛	----	103⅜	Sept. 21	103⅜	Sept. 21	102½	Mar. 1	105¾	June 26
Unified gold 4s 1940	J J	21,000	93½	Sale	95¼	Sale	95⅛	95½	94⅝	Sept. 9	95¾	Sept. 16	93¼	Jan. 4	95⅞	May 21
Registered 1940	J J		90⅝	----												
Coll trust gold 5s 1931	M N	26,000	100¾	101	100¼	101⅞	100¼	101¼	101½	Sept. 13	106	Sept. 3	101	Jan. 4	106	Sept. 3
10-year secured 7s 1930	M N	36,000	105¼	Sale	106	Sale	106¼	106½	105 ½	Sept. 10	106½	Sept. 14	105¼	Jan. 2	109½	July 26
1st & ref 5½s series A 2003	A O	43,000	107	Sale	106⅜	Sale	106⅞	Sale	105⅛	Sept. 2	108¼	Sept. 23	105⅛	Sept. 2	110¼	Feb. 17
1st & ref 5s series B 2003	A O	25,000	104¼	104⅞	105¼	Sale	104¾	Sale	104¾	Sept. 30	106¼	Sept. 9	103¼	July 21	108¼	Feb. 26
1st & ref 4½s series C 2003	A O	14,000	95½	98	98⅜	99	98¼	98¾	98¼	Sept. 29	99	Sept. 13	96	Jan. 12	100¼	May 26
N O & Mobile 1st g 6s 1930	J J	1,000	105	----	103⅞	104¾	103½	107	104¼	Sept. 23	104¾	Sept. 9	104	July 6	107	Feb. 8
2d gold 6s 1930	J J	5,000	103½	105	103⅞	105	----	----	103¾	Sept. 25	103¾	Sept. 25	103⅝	Feb. 8	104	June 7
Paducah & Mem Div 4s 1946	F A	19,000	90¾	91¾	92	----	92	92⅞	92	Sept. 3	92	Sept. 3	91⅜	Feb. 8	92½	June 16
St Louis Div 2d gold 3s 1980	M S	6,000	65¾	----	66¼	66¾	67	68	66⅝	Sept. 13	67½	Sept. 24	65½	Feb. 26	68	June 17
Mob & Montg 1st g 4½s 1945	M S	8,000	100	----	98⅝	100	98¾	----	98¾	Sept. 3	98¾	Sept. 3	98¾	Sept. 3	99⅝	Apr. 21
South Ry joint Monon 4s 1952	J J	9,000	84½	----	86½	87½	86⅝	Sale	86⅝	Sept. 30	87⅛	Sept. 17	85⅛	Jan. 4	89	June 4
Registered July 1952	Q J															
Atl Knox & Cin div g 4s 1955	M N	10,000	90	90⅝	91½	92	91½	94	91½	Sept. 13	92	Sept. 27	90	July 26	93½	May 7
Louis Cin & Lex div 6 4½s 1931	M N	4,000	99¼	99¾	99⅜	100	99¼	Sale	99¼	Sept. 30	100	Sept. 15	99¼	Jan. 26	100	May 14
Mahon Coal RR 1st 5s 1934	J J	3,000	101⅝	103	103	----	101⅞	----					101¾	Jan. 13	101¾	Jan. 13
Manila RR South lines 4s 1939	M N	33,000	59	64½	65⅛	Sale	64½	Sale	64⅛	Sept. 14	65¼	Sept. 3	60½	Feb. 5	67	June 5
1st 4s 1959	M N	5,000	64	66⅞	69¼	71¾	71¼	71¾	71¼	Sept. 20	71¼	Sept. 21	62½	Feb. 23	76⅛	May 28
Manito S W Coloniz g 5s 1934	J D	6,000	99⅜	----	100¼	Sale	99½	100½	100	Sept. 24	100¼	Sept. 1	100	Mar. 19	101	July 12
Man G B & NW 1st gu 3½s 1941	J J	----	81⅝	----	83⅛	----	83⅛	----					85	Apr. 14	85	Apr. 14
Mich Cent Det & Bay City 5s 1931	M S	2,000	100⅜	----	102	----	101	101⅞	101	Sept. 25	102	Sept. 2	100⅞	Mar. 6	102	Apr. 26
Registered 1931	Q M		99⅛	----									99⅝	July 28	101	May 14
Mich Air Line 4s 1940	J J	----	92⅜	----	94⅛	----	93½	----					92⅝	Mar. 17	95⅝	Apr. 15
Registered	M N	----	91	----			92½	93								
Jack L & S gold 3½s 1951	M S	----	78⅞	----	83¾	----	83¾	----					79	Jan. 8	80⅜	Feb. 16
1st gold 3½s 1952	M N	10,000	81	83½	84⅛	84¾	84¾	85	84⅛	Sept. 2	84¾	Sept. 24	83	Jan. 12	85½	Apr. 19
20-year debenture 4s 1929	A O	50,000	97½	98	98	98¼	98½	98¾	98	Sept. 3	98⅞	Sept. 29	93⅝	Aug. 2	98⅛	Sept. 29
Midland of N J 1st ext 5s 1940	A O	----	90	91½	94½	----	94½	----					90½	Jan. 21	96	June 26
M L S & West ext s f 5s 1929	F A	3,000	100½	101	100¼	101½	100¼	101	100¼	Sept. 29	100¼	Sept. 29	100⅛	Jan. 6	101⅝	May 26
Mil & Nor 1st ext 4½s (blue) 1934	J D	----	93½	----	95⅞	96½	94	96½								
Cons ext 4½s (brown) 1934	J D	21,000	94½	95	95⅝	96	94	95	95½	Sept. 16	95⅞	Sept. 10	93⅝	Jan. 6	98¾	Jan. 29
Mil Spar & N W 1st gu 4s 1947	M S	46,000	88⅛	89½	91½	92½	90⅝	91½	90½	Sept. 24	91¾	Sept. 7	89	Mar. 8	93	Aug. 4
Milw & S L 1st gu 3½s 1941	J J	----	82⅛	----	83	----	83	----								
Minn & St L 1st gold 7s 1927	J D	----	99½	100½	99	102	----	100								
1st cons gold 5s 1934	M N	----	63	65	58	60	58	Sale					57	June 22	64	Jan. 4
Temp ctfs of deposit		31,000	60	61½	58	60	58	58½	58	Sept. 30	60	Sept. 13	56	Apr. 29	63¾	Feb. 2
1st & refund gold 4s 1949	M S	64,000	21¼	22	18½	Sale	19	20	18½	Sept. 1	21	Sept. 11	18	June 18	23	Mar. 5
Ref & ext 5s series A 1962	Q F	2,000	15	17	14	Sale	14	15	14	Sept. 1	15	Sept. 1	12¾	May 20	16¼	Jan. 14
1st guar g 7s 1927	J D		100	102	----	100	99	102								
M St P & S S M 4s stpd 1938	J J	69,000	87⅝	88	88	88⅜	87¼	88¼	87⅜	Sept. 24	89	Sept. 16	85⅞	Feb. 13	91½	Apr. 20
1st cons 5s 1938	J J	31,000	97⅞	Sale	97¾	98	98⅞	Sale	97½	Sept. 29	98½	Sept. 13	97½	Sept. 29	99¾	Feb. 19
1st cons 5s gtd 1938	J J	26,000			98¼	98¾	97½	98	98	Sept. 21	98½	Sept. 2	97¾	Mar. 30	99¾	Apr. 23
10-yr coll tr g 6½s 1931	M S	171,000	103⅝	103¾	103⅝	Sale	102	Sale	102½	Sept. 10	103⅝	Sept. 1	102¼	June 1	106	July 6
1st & ref 6s series A 1946	J J	18,000	99⅝	101⅞	101¼	101½	101¾	102¼	101¼	Sept. 11	102⅝	Sept. 28	100⅜	Feb. 6	103⅝	Jan. 5
25-year g 5½s 1949	M S	21,000	89⅝	90	89¼	Sale	89½	90¼	89¼	Sept. 1	97½	Sept. 10	88⅝	Aug. 14	97½	Sept. 10
M St P & S S M & Cent Term 1st Chic Term s f 4s 1941	M N	----	92½	----	93⅛	----	93⅛	----					93	Mar. 1	93	Mar. 1
Mississippi Cent 1st 5s 1949	J J	----	93	----	95½	----	95½	96					93	Apr. 7	96	July 15
Mo Kan & Tex 1st g 4s 1990	J D	67,000	84⅝	85	86⅜	86¾	86	Sale	85¾	Sept. 18	86⅞	Sept. 10	84⅝	Jan. 11	87¾	May 15
Missouri-Kansas-Texas RR—																
Prior lien 5s series A 1962	J J	259,000	96⅞	Sale	101	Sale	100¾	Sale	100½	Sept. 15	101½	Sept. 3	96¼	Mar. 4	103	June 21
40-year 4s series B 1962	J J	56,000	80½	81	84⅜	Sale	84½	84¾	84¾	Sept. 25	86½	Sept. 13	80½	Jan. 4	86½	July 17
10-year 6s series C 1932	J J	98,000	103½	103¼	103	Sale	103	103½	102½	Sept. 13	103½	Sept. 3	102½	Mar. 9	104¼	Jan. 28
Cum adjust 5s series A Jan 1967	A O	932,000	92⅞	Sale	94⅝	Sale	94	Sale	93¾	Sept. 17	95¼	Sept. 3	90½	Mar. 31	95¾	Feb. 5
Missouri Pacific RR Co—																
1st & refund 5s series A 1965	F A	162,000	89¾	Sale	97	Sale	97⅝	Sale	97	Sept. 1	98	Sept. 22	89¼	Jan. 11	100	May 12
1st & refund 6s series D 1949	F A	473,000	102	Sale	105⅛	Sale	105½	Sale	105	Sept. 21	106½	Sept. 20	101¾	Jan. 4	107	June 4
1st & refund 6s ser E int 1955	M N	326,000	102	Sale	105	105¼	105½	Sale	105¼	Sept. 20	106¼	Sept. 14	101¾	Jan. 6	107¼	June 23
General 4s 1975	M S	945,000	66⅛	Sale	72⅝	Sale	73	Sale	72½	Sept. 23	73¾	Sept. 10	65	Mar. 31	74½	June 11
Mo Pacific 3d 7s ext at 4% 1938	M N	2,000	87⅜	88	92⅜	93¼	92⅜	93	92⅜	Sept. 9	92⅜	Sept. 9	88	Feb. 2	93	June 3
Mobile & Birm prior lien g 5s 1945	J J	----	98½	----	100⅛	----	100⅛	----								
Small	J J	----	93¼	----	96	97½	94	----								
Mortgage gold 4s 1945	J J	3,000	80	82	86	87½	84½	85¾	86	Sept. 13	86	Sept. 13	79¾	Apr. 29	90⅞	May 22
Small	J J	5,000	76½	79	78¾	83	79	82½	78¾	Sept. 10	78¾	Sept. 10	78¾	Sept. 10	87	June 4
Mobile & Ohio 1st g 6s 1927	J D	16,000	101⅞	----	101⅝	102	101⅝	Sale	101⅜	Sept. 9	102	Sept. 10	100⅞	June 14	103⅝	July 19
1st extension g 6s July 1927	Q J		101⅜	----	101	101⅛	102	103					100½	Aug. 7	106¼	Apr. 22
General gold 4s 1938	M S	6,000	89¾	----	92½	----	92½	----	92	Sept. 11	92½	Sept. 3	90	Jan. 16	92½	July 13
Montgomery Div 1st g 5s 1947	F A	16,000	98	101	97	----	98⅞	101	98⅞	Sept. 16	99⅜	Sept. 14	98¾	Sept. 16	101	Apr. 7
St Louis Division 5s 1927	J D	5,000	100	100½	99½	99⅞	99¾	----	100	Sept. 29	100	Sept. 29	99½	Apr. 20	100½	Jan. 29
Mohawk & Mal 1st gu g 4s 1991	M S	5,000	86¾	88¾	87½	89	89	Sale	89	Sept. 30	89	Sept. 30	87	Jan. 21	98⅝	July 1
Mont Cent 1st gu g 6s 1937	J J	----	109	112	111⅜	112¼	111⅜	112¼					109⅝	Mar. 25	112½	May 26
1st guar gold 5s 1937	J J	----	101½	103	102¼	104	102¼	104					101½	Jan. 26	102⅞	May 19
Morris & Essex 1st gu 3½s 2000	J D	5,000	79	80¼	78⅝	80¼	78	79½	78½	Sept. 22	78⅝	Sept. 17	77¾	Aug. 4	81⅝	Feb. 9
Nashville Chat & St L 1st 5s 1928	A O	28,000	101	Sale	100⅜	101⅜	100½	Sale	100½	Sept. 8	101	Sept. 7	100½	Sept. 8	101¾	May 24
Nash Fla & Sheff 1st gu g 5s 1937	F A	----	101½	103	103⅛	103½	103⅛	103½					100¾	July 2	103⅛	Aug. 13
National Ry of Mexico—																
Prior lien 50-year s f 4½s 1957																
July 1914 coupon on	J J															
July 1914 coupon off	J J															
Assent cash warr rects No 3 on	----	40,000	17¼	18¼	18½	Sale	18½	19½	18	Sept. 25	21½	Sept. 22	15	Apr. 5	22½	June 23

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BONDS N. Y. STOCK EXCHANGE.		Sales in September Par Value.	Price Jan. 2 1926.		PRICES IN SEPTEMBER.						RANGE SINCE JAN. 1.	
					Sept. 1.		Sept. 30.		Lowest.		Highest.		Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.
National Ry of Mexico (Concluded)														
Guar 70-year s f 4s 1977														
April 1914 coupon off	A O													
Assent warr receipt No 3 on		17,000	19	21¼	21¼	25½	21	23	20⅝	Sept. 21	23	Sept. 28	17¾ Apr. 30	27 June 21
Nat RR Mex prior lien g 4½s 1926														
July 1914 coupon on	J J													
July 1914 coupon off	J J													
Assent cash warr rect Nov 3 on		20,000	32¼	33¼	29¼	30	29	30⅝	30	Sept. 2	31½	Sept. 20	23 July 10	35¼ June 21
First cons gold 4s 1951														
April 1914 coupon on	A O												18½ June 8	21 June 21
April 1914 coupon off	A O												18⅜ July 20	18⅜ July 20
Assenting cash warr rect No 3 on		8,000	15½	16¼	16¼	17¼	16⅛	17¼	16⅞	Sept. 13	17	Sept. 2	13 Mar. 10	20⅝ June 30
Naugatuck RR 4s 1954	M N		75		75⅝		76⅛							
New England RR cons 5s 1945	J J		94½	98	95	101	97⅛	101					95¼ Mar. 26	100⅛ July 22
Cons 4s 1945	J J	5,000	80⅝		86	87	86⅛		86¼	Sept. 16	86¼	Sept. 16	81 Jan. 4	87 May 17
N J Junc R gu 1st 4s 1986	F A	1,000	83⅛	85¼	84		84		84⅜	Sept. 17	84⅜	Sept. 17	84⅜ Sept. 17	85¼ Apr. 27
N O & N East ref 4½s A 1952	J J	1,000	92½	92¾	96	Sale	95⅞	97	96	Sept. 1	96¼	Sept. 7	92¾ Jan. 4	97⅝ June 14
New Orleans Term 1st 4s 1953	J J	21,000	83¼	83¾	85⅞	86¾	86	Sale	86	Sept. 10	86½	Sept. 3	84 Jan. 5	87⅜ June 22
N O Tex & Mex non cum inc 5s A '35	A O	26,000	96½	97	99¼	99⅜	99¾	100	99	Sept. 7	100	Sept. 29	96¼ Jan. 7	100¾ Apr. 17
First 5s series B 1954	A O	185,000	96⅜	Sale	99¾	Sale	99⅞	Sale	99⅜	Sept. 11	99⅞	Sept. 11	96 Jan. 4	100⅞ Apr. 17
First 5½s series A 1954	A O	145,000	101⅞	102¾	105⅛	Sale	105	Sale	104¾	Sept. 14	105⅜	Sept. 17	102⅛ Jan. 6	105½ Apr. 12
Npt & Cin B gen gu g 4½s 1945	J J		93⅝	96½	94⅜	96	94½	96					94½ Jan. 15	96¾ Apr. 5
N Y & Bklyn & M B cons g 5s 1935	A O		100		100¾	101¼	100¾	101¼					99¾ Apr. 22	102 Apr. 30
N Y Cent RR conv deb 6s 1935	M N	36,000	107½	Sale	107¼	108	107½	107⅞	107	Sept. 8	107⅞	Sept. 10	104⅜ Apr. 16	109 Aug. 2
Registered	M N		105	116	106½								106½ Jan. 28	106½ Jan. 28
Consol 4s series A 1998	F A	57,000	85¾	86	88⅜	89	88¾	Sale	88⅛	Sept. 29	89¼	Sept. 23	85¾ Jan. 4	90¼ May 21
Ref & impt 4½s series A 2013	A O	85,000	93	93¼	96⅝	Sale	96½	Sale	96⅝	Sept. 1	97¼	Sept. 13	92¼ Jan. 7	97½ Apr. 26
Ref & impt 5s series C 2013	A O	346,000	101⅝	Sale	103⅜	Sale	103⅜	Sale	103	Sept. 29	104½	Sept. 9	101⅛ Mar. 3	105¾ Apr. 28
Registered	A O												103⅛ Apr. 10	103¾ Aug. 18
N Y C & H R g mtge 3½s 1997	J J	90,000	76½	Sale	78¼	79¼	80	Sale	79	Sept. 15	80¼	Sept. 20	76½ Jan. 2	81½ Apr. 13
Registered 1997	J J	2,000	77½	Sale	76⅝	79⅝	77⅝	79⅝	77¾	Sept. 3	77¾	Sept. 3	76⅝ Jan. 19	80⅝ May 8
Debenture gold 4s 1934	M N	179,000	94½	Sale	95⅞	96	95¾	96	95¾	Sept. 10	96¼	Sept. 14	94¼ Jan. 4	96½ July 16
Registered	M N	2,000	92¾		94⅝		94⅝		94¾	Sept. 10	94¾	Sept. 10	94¼ Jan. 19	94¾ Sept. 10
30-year deb 4s of 1912 1942	J J	26,000	91¾	92¼	93	93¾	93¼	94	92¼	Sept. 24	93⅜	Sept. 24	92¼ Sept. 24	97 Apr. 26
Registered	J J													
Lake Shore coll g 3½s 1998	F A	22,000	77	Sale	76½	77½	77	77¾	77	Sept. 29	79¼	Sept. 11	75⅞ Jan. 13	80 June 8
Registered 1998	F A		74¾	76	76		79						76 Mar. 12	78 Apr. 26
Mich Cent coll g 3½s 1998	F A	41,000	79	81	78⅞	80⅛	79½	80	78¾	Sept. 18	79⅝	Sept. 29	78 Mar. 5	84 May 24
Registered 1998	F A	10,000	77¼	79¾	77⅞	80½	78⅛		78¾	Sept. 18	78¾	Sept. 18	77 Feb. 25	80 Apr. 23
N Y Chic & St Louis 1st g 4s 1937	A O	27,000	93⅛	94½	94⅛	95½	94½	95½	94⅜	Sept. 14	94½	Sept. 13	92¾ Mar. 10	95 Apr. 20
Registered	A O		91⅜		93¾		93⅞						92 Feb. 9	93¼ May 5
25-year debenture 4s 1931	M N	13,000	95	95¼	95¾	97	96¼	96⅞	95⅞	Sept. 3	96½	Sept. 10	93½ Feb. 4	97¾ Feb. 15
2d & impt 6s A B & C 1931	M N	88,000	102¾	Sale	102½	Sale	102½	Sale	102¼	Sept. 2	103⅜	Sept. 30	102⅛ Aug. 30	105 Jan. 21
Refunding 5½s Series A 1974	A O	270,000	98¾	Sale	103	Sale	103⅛	Sale	103	Sept. 1	101¼	Sept. 28	98½ Jan. 2	104⅝ Apr. 24
Refunding 5½s Series B 1975		212,000			103	Sale	102½	Sale	102⅝	Sept. 20	103⅜	Sept. 10	98¼ Mar. 3	104½ June 14
N Y Connecting 1st gu 4½s A 1953	F A	4,000	93	Sale	95	95⅞	94⅞	95	95	Sept. 3	95¼	Sept. 8	92 Feb. 5	96¾ June 16
1st gtd 5s ser B temp 1953	F A	13,000			102⅛	Sale	101¼	102	101½	Sept. 29	102⅝	Sept. 24	100⅛ Mar. 31	104 June 16
N Y & Erie 1st ext g 4s 1947	M N	1,000	88¾		91		91		91	Sept. 28	91	Sept. 28	89½ Feb. 3	91 June 30
3d ext gold 4½s 1923	M S	1,000	95¼		98	100	98		98	Sept. 14	98	Sept. 14	98 Sept. 14	98 Sept. 14
4th ext gold 5s 1930	A O		100		100⅛		100⅛						100⅛ Jan. 15	100⅝ Mar. 8
5th ext gold 4s 1928	J D		97¾		98¼	100	98¼	99½					98⅜ Mar. 29	99 May 7
N Y & Greenw L guar g 5s 1947	M N	4,000	92½		98¾	Sale	99⅛	99½	99¼	Sept. 27	99⅜	Sept. 28	94 Jan. 25	99¾ Sept. 28
N Y & Harlem g 3½s 2000	M N		79		79		79⅝						79¼ Apr. 14	79¼ Apr. 14
Registered 2000	M N				77¾		77⅛							
N Y Lack & West 1st 5s A 1973	M N													
1st & ref guar 4½s Ser B 1973	M N		99⅛	100	100		100						99¾ Jan. 15	102 Apr. 29
N Y Lake Erie & West ext 7s 1930	M S		105	107	106⅛		105⅜						106½ June 28	106¼ May 22
N Y & Jersey 1st 5s 1932	F A	3,000	100⅜	Sale	100½	101⅛	100½	101	100½	Sept. 29	100⅜	Sept. 14	100⅜ Jan. 2	101½ Jan. 21
N Y & Long Branch gen 4s 1941	M S		90¾	92	90⅝	92	90⅝	92					90 Mar. 30	90 Mar. 30
N Y & N E Boston Ter 1st 4s 1939	A O				90	93½	91½						88 June 11	88 June 11
N Y New Haven & Hartford—														
Non-conv debenture 4s 1947	M S	3,000	65¼		75⅛		60½		75½	Sept. 29	75⅞	Sept. 29	70½ Jan. 4	77½ June 17
Registered	M S		61				77							
Non-conv debenture 3½s 1947	A O		62	65	67½	70	67⅝	73					62¼ Jan. 15	76 June 30
Non-conv deben 3½s 1954	A O	21,000	60	62	66¼	67	65½	68	66¼	Sept. 2	70¼	Sept. 11	61¾ Jan. 6	70¼ Sept. 11
Non-conv debenture 4s 1955	J J	13,000	69	Sale	73⅝	74½	74	Sale	73	Sept. 24	75	Sept. 10	66¾ Aug. 18	75¼ June 17
Non-conv debenture 4s 1956	M N	37,000	68½	68¾	73½	Sale	74	74⅝	73¼	Sept. 1	74	Sept. 9	67⅝ Mar. 30	75 June 7
Convertible debenture 3½s 1956	J J	80,000	61½	61¾	66¼	66½	65½	Sale	65½	Sept. 30	69	Sept. 10	61 Mar. 26	74 Aug. 17
Convertible debenture 6s 1948	J J	303,000	98	Sale	103¼	Sale	103	103½	103⅛	Sept. 9	103¾	Sept. 7	97¾ Jan. 4	104¾ July 10
Registered	J J	12,000							100¾	Sept. 8	100¾	Sept. 8	96 Mar. 5	100¾ Sept. 8
Collateral trust 6s 1940	A O	335,000	96⅝	97½	100	Sale	100	Sale	99¾	Sept. 30	100½	Sept. 14	96½ Jan. 4	101 July 19
Debenture 4s 1957	M N	51,000	61	62¼	69	Sale	67¼	68	67½	Sept. 24	69	Sept. 1	58 Apr. 1	70 June 17
Harlem R & Pt Ches 1st 4s 1954	M N	3,000			88¾	89½	89⅛	Sale	89	Sept. 11	89¾	Sept. 27	84¾ Jan. 16	89¾ Sept. 27
N Y & Northern 1st g 5s 1927	A O	2,000	100¼		100¼	Sale	100¼	100¾	100¼	Sept. 1	100¼	Sept. 1	100 Mar. 12	100⅜ June 12
N Y Ont & West 1st g 4s June 1992	M S	42,000	69¾		73⅝	74	73¼	73½	73½	Sept. 2	74¼	Sept. 13	67¾ Mar. 31	76 June 12
Reg $5,000 only June 1992	M S		63¼											
General 4s 1955	J D	18,000	63½	64⅞	68¾	Sale	67½	68⅝	68½	Sept. 27	70	Sept. 29	62½ Apr. 3	71 July 17
N Y Prov & Boston gen 4s 1942	A O		85⅛	85½	87⅞		87½							
N Y & Putnam 1st con gu g 4s 1998	A O		84¾	85½	88	89⅝	86	89⅝					86⅛ Mar. 25	87½ May 25
N Y & Rockaway Bch 1st g 5s 1927	M S		99¾	100	100		100						100 Jan. 7	100¾ Apr. 1
N Y Susq & West 1st ref g 5s 1937	J J	6,000	79¾	80	87½	Sale	87⅝	88	87½	Sept. 1	87⅝	Sept. 29	77⅜ Mar. 3	89⅞ June 23
Second gold 4½s 1937	F A	5,000	63		67	70	71⅛	75	70	Sept. 2	70	Sept. 2	64 Jan. 29	73 June 24
General gold 5s 1940	F A	39,000	63¾	64⅛	68⅛	70	69¾	70¼	69	Sept. 10	69⅞	Sept. 20	63 Jan. 2	74½ Feb. 19
Terminal 1st gold 5s 1943	M N		97	99	99½		99	100¾					97⅝ Apr. 20	99 Feb. 1
N Y Westches & Bos 1st 4½s 1946	J J	34,000	69⅜	Sale	77⅝	Sale	76½	Sale	76¼	Sept. 28	78	Sept. 2	69⅜ Jan. 2	78¾ June 15
Nord Rys extl s f 6½s 1950	A O	383,000	78⅝	Sale	83	Sale	84¼	Sale	83	Sept. 1	85¼	Sept. 13	77¼ Apr. 16	85¼ Sept. 13
Norfolk South 1st & ref 5s A 1961	F A	201,000	77¼	78½	87	Sale	88	Sale	87	Sept. 1	88½	Sept. 10	77¾ Jan. 12	90 Aug. 11
Norfolk & South 1st g 5s 1941	M N	10,000	96¼	98	100	101	99	99⅞	99⅛	Sept. 29	99⅛	Sept. 29	98 Jan. 13	101 July 13
Norfolk & Western gen g 6s 1931	M N	27,000	106¼		107⅛		105	108	107¼	Sept. 21	108	Sept. 29	105¾ June 12	108 Sept. 29
Improvement & ext g 6s 1934	F A		107¾		108¼	108¾	108⅛	108¾					110 Apr. 26	110 Apr. 26
New River 1st gold 6s 1932	A O		106¾		106⅜		106⅜						107 Jan. 28	107⅝ June 1
Norf & West Ry 1st con g 4s 1996	A O	73,000	91	Sale	93⅜	Sale	91¾	Sale	91¾	Sept. 30	93½	Sept. 3	90¼ Jan. 14	93¾ July 23
Registered 1996	A O												89 Feb. 25	92½ Apr. 19
Div 1st & gen g 4s 1944	J J	41,000	91	91¼	92½	Sale	93	93¾	92⅜	Sept. 13	93¼	Sept. 20	90⅞ Jan. 4	94¼ May 11
10-year convertible 6s 1929	M S	10,000	148	150	165½	Sale	164½		165½	Sept. 1	166	Sept. 8	138 Mar. 30	166 Sept. 8
Pocahontas C & C joint 4s 1941	J D	19,000	91½	91¾	92¼	92¾	92¼	93¼	92¼	Sept. 3	92¾	Sept. 1	91 Mar. 5	93 June 16
North Cent gen & ref 5s A 1974	M S	1,000	102¼	102⅝	104⅛		104⅛						100⅜ Mar. 27	104½ July 15
Northern Ohio 1st gu g 5s 1945	A O	15,000	87½	88	90⅝	94⅞	93¾	94½	93¼	Sept. 16	95	Sept. 25	88 Jan. 4	97¼ May 19
Northern Pacific prior lien 4s 1997	Q J	187,000	86¼	Sale	88⅝	Sale	89½	Sale	88⅝	Sept. 1	89½	Sept. 11	86¼ Jan. 4	91 Apr. 27
Registered 1997	Q F	10,000	85½						88	Sept. 9	88	Sept. 9	86 Feb. 8	88 May 12
Gen lien ry & ld gt 3s Jan 2047	Q F	116,000	61¼	Sale	65	Sale	65⅜	Sale	65	Sept. 8	65⅝	Sept. 14	61¾ Jan. 2	66 May 22
Registered Jan 2047	J J	1,000	59						63	Sept. 28	63	Sept. 28	60 Jan. 8	63½ Apr. 20
Ref & impt 4½s Series A 2047	J J	9,000	87	87½	92⅜	Sale	91¾	92½	92¼	Sept. 28	92½	Sept. 28	87 Jan. 5	95¼ June 16
Registered	J J		87											
Ref & impt 6s Series B 2047	J J		108½	Sale	111⅜	Sale	111	Sale	111	Sept. 18	112	Sept. 1	108¼ Jan. 4	114¼ Apr. 26
Registered	J J	171,000											110¼ Mar. 6	110¼ Mar. 6
Ref & impt 5s Series C 2047	Q J		99⅜	Sale	101⅝	102½	102	Sale	101¾	Sept. 3	102	Sept. 8	98¼ Jan. 9	104 June 7
Ref & impt 5s Series D 2047	J J	167,000	99	Sale	101	102	101⅛	Sale	101⅜	Sept. 25	102¼	Sept. 9	98¼ Jan. 12	103¼ June 5
North Pac Terminal 1st 6s 1933	J J	31,000	109¾		109¾		109¼						109¼ Feb. 17	109¾ Feb. 17
Northern Ry of Calif gu 5s 1938	A O		100½		103		102¾						101½ Jan. 8	105¼ Apr. 17
North Wisconsin 1st 6s 1930	J J		102⅛		102½	104	102⅛		102½	Sept. 9	102½	Sept. 9	102½ Sept. 9	103¼ June 15
Ogden & Lake Ch 1st gu g 4s 1948	J J	2,000	72¾	73¾	78⅝	Sale	80	Sale	78⅝	Sept. 1	80	Sept. 29	73 Jan. 21	82 May 26
Ohio Connecting Ry 1st 4s 1943	M S	18,000	91⅛		92⅛		92¼							
Ohio Ind & W 1st pref 5s Apr 1938	Q J		90⅝		92		92⅞							
Ohio River RR 1st g 5s 1936	J D		102	Sale	101		101¼		101⅛	Sept. 18	101⅜	Sept. 18	100½ Feb. 18	102⅜ June 16
General gold 5s 1937	A O	3,000	99⅝		101		100½						101 May 18	102½ May 20
Oregon & Calif 1st gu g 5s 1927	J J		100¾	Sale	100⅛	Sale	100⅛	100⅜	100⅛	Sept. 1	100⅜	Sept. 8	100⅛ July 26	101¼ Jan. 19
Oregon RR & Nav con g 4s 1946	J D	29,000	90⅜		91¾	Sale	91⅞	92	91¾	Sept. 3	92	Sept. 8	89¼ Mar. 3	92½ Apr. 30
Oregon Short Line 1st con g 5s 1946	J J	7,000	104¾	Sale	104⅜	105¾	105⅛	106½	105⅛	Sept. 9	107	Sept. 9	104¾ Jan. 2	108 Aug. 24
Guaranteed con 5s 1946	J J	27,000	104¾	105½	106¼	107¾	105½	106½	107	Sept. 11	108	Sept. 18	105⅛ Feb. 3	108 Sept. 18
Guar refunding gold 4s 1929	J D	3,000	104⅛	105½	97¼	Sale	98⅛	Sale	97¼	Sept. 1	98⅛	Sept. 25	96⅞ Jan. 4	98⅞ July 15
Oregon-Wash 1st & ref 4s 1961	J J	455,000	83¾	Sale	85½	Sale	85½	Sale	85⅜	Sept. 23	85⅞	Sept. 17	83¾ Jan. 2	88 May 28
Pacific Coast Co 1st g 5s 1946	J D	12,000	92⅛	95	92½	94	93¼	95	92⅝	Sept. 8	94	Sept. 21	91⅝ Mar. 17	96 Jan. 14
Pacific RR of Mo 1st ext 4s 1938	F A	11,000	92⅛		93	93½	93¼	Sale	93¼	Sept. 13	94	Sept. 15	91½ Apr. 9	94 Sept. 15
2d extended gold 5s 1938	J J	4,000	100⅛		101¼	102	101¼		101¼	Sept. 14	101¼	Sept. 14	100 Feb. 6	101¾ June 15
Paducah & Illinois 1st s f 4½s 1955	J J	28,000	96⅛	97	97⅝		97⅝		97⅛	Sept. 21	98	Sept. 21	96¼ Mar. 23	98¼ May 10
Paris-Lyons-Med RR 6s 1958	F A	883,000	76⅛	Sale	77¾	Sale	79⅝	Sale	77¾	Sept. 1	82	Sept. 15	73½ Mar. 30	82 Sept. 15
Sink fund extl 7s 1958	M S	1,019,000	82¾	Sale	88⅜	Sale	90½	Sale	88	Sept. 1	93	Sept. 14	82 Apr. 17	93 Sept. 14
Paris-Orleans RR s f 7s 1954	M S	1,246,000	84	Sale	86⅝	Sale	88¼	Sale	86½	Sept. 2	91	Sept. 15	82 Apr. 16	91 Sept. 15
Paulista Ry 1st & ref 7s 1942	M S	1,000	100¾	101⅛	102½		103	Sale	103	Sept. 30	103	Sept. 30	100⅝ May 4	103 July 19
Penn RR consol gold 4s 1943	M N		94½		94⅞		95¼						94 Feb. 16	94⅞ June 17
Consol gold 4s 1948	M N	13,000	91⅝	94	93¼	94½	94	Sale	93¾	Sept. 9	94½	Sept. 15	91½ Jan. 8	99¾ Mar. 4
Stamped dollar bonds 1948	M N	7,000	91⅜	91¾			93⅞	95	93½	Sept. 10	94½	Sept. 3	91¼ Jan. 11	98¼ Aug. 24
Consol 4½s issue of 1915 1960	F A	40,000	98⅞	Sale	100½	Sale	100¾		100¼	Sept. 3	101⅜	Sept. 11	98⅜ Jan. 2	101¾ Apr. 13
General 4½s Series A 1965	J D	209,000	94½	Sale	98	Sale	97½	Sale	97¼	Sept. 14	98	Sept. 1	94¼ Jan. 2	99½ Apr. 26
General 5s Series B 1968	J D	107,000	103	Sale	106	Sale	104⅞	Sale	104¼	Sept. 24	106¾	Sept. 10	102⅝ Jan. 2	106⅞ June 15
10-year secured 7s 1930	A O	425,000	108⅜	Sale	107⅜	Sale	107⅜	Sale	106⅝	Sept. 9	107⅝	Sept. 3	106⅜ Sept. 9	108⅜ Jan. 2
15-year secured 6½s 1936	F A	173,000	111¼	Sale	112	112¼	111⅞	Sale	111⅜	Sept. 24	112⅛	Sept. 2	111⅜ Jan. 5	113½ Apr. 30
Registered	F A		109¾										112 June 26	112¼ May 10
40-year 5s 1964	M N	278,000	98⅝	Sale	101½	Sale	100¾	Sale	100⅝	Sept. 30	101½	Sept. 1	98¾ Jan. 2	102⅝ Apr. 23

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in September Par Value.	Price Jan. 2 1926.		PRICES IN SEPTEMBER.						RANGE SINCE JAN. 1.			
					Sept. 1.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.	
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Pennsylvania Co—																
Guar 3½s coll tr reg ctfs—1937	M S	1,000	86½	-----	87	-----	85	-----	87	Sept. 11	87	Sept. 11	87	Sept. 11	87	Sept. 11
Guar 3½s coll tr ctfs B—1941	F A	------	82¾	83½	85½	Sale	85	-----	------		------		83	Jan. 27	86	July 12
Guar g 3½s tr ctfs Series C—1942	J D	------	81¾	-----	84½	-----	84½	-----	------		------		84	June 14	84⅛	June 14
Guar g 3½s tr ctfs Series D—1944	J D	------	81¾	-----	83¾	-----	84	-----	------		------		82	Mar. 15	83⅝	June 1
Guar gold 15-25-year 4s—1931	A O	5,000	96¼	96⅝	97⅜	97½	97⅛	97½	97⅜	Sept. 8	97⅜	Sept. 14	96¼	Jan. 5	99⅜	July 9
40-year guar tr ctfs 4s Ser E—1952	M N	22,000	86	87	88½	89⅛	88½	89¼	88½	Sept. 15	88⅜	Sept. 14	86⅛	Jan. 6	89	July 10
Peoria & East 1st cons 4s—1940	A O	20,000	79½	79⅞	83½	Sale	83⅜	84¼	83½	Sept. 1	86	Sept. 16	79⅝	Jan. 5	89¼	Au . 3
Income 4s—1990	Apr	12,000	37	37⅝	40⅞	Sale	39	41	39⅜	Sept. 28	42	Sept. 3	35	Mar. 3	42	July 7
Peoria & Pekin Un 1st 5½s A—1974	A O	79,000	99⅝	100½	101⅝	103¼	101½	Sale	101½	Sept. 22	102	Sept. 14	100¼	Jan. 25	104	May 22
Pere Marq 1st 5s Series A—1956	J J	34,000	101	101½	103	Sale	102¾	Sale	102½	Sept. 21	103⅛	Sept. 2	101⅛	Jan. 4	104½	June 17
1st 4s Series B—1956	J J	22,000	85⅜	86	87	-----	86¾	87½	86	Sept. 14	87	Sept. 9	85⅜	Jan. 5	88⅞	May 25
Phila Balt & Wash 1st g 4s—1943	M N	1,000	92½	93	93⅜	94½	93⅜	94⅜	93⅜	Sept. 3	93⅜	Sept. 3	93⅜	Sept. 3	94¾	May 3
General 5s Series B—1974	F A	8,000	106	106½	107¼	108	108	108⅝	107½	Sept. 7	108⅝	Sept. 13	106¼	Jan. 7	111½	May 17
Philippine Ry 1st 30-yr s f 4s—1937	J J	65,000	42	42½	43¼	43¾	41¼	41⅞	41½	Sept. 28	43	Sept. 20	40½	Jan. 22	45	June 14
Pine Creek registered gu 6s—1932	J D	------	106	108	106¼	-----	106½	-----	------		------		------		------	
P C C & St L gu g 4½s Series A—1940	A O	2,000	96½	96¾	99⅛	100	96⅞	100	99⅛	Sept. 9	99⅛	Sept. 9	96⅞	Jan. 26	100¼	May 27
Con 4½s Series B guar—1942	A O	1,000	96⅝	-----	99	Sale	99	Sale	99	Sept. 1	99	Sept. 1	96⅝	Jan. 5	99⅛	July 6
Con 4½s Series C guar—1942	M N	5,000	95⅛	-----	98½	Sale	-----	-----	98½	Sept. 1	98½	Sept. 1	97¾	Apr. 7	98½	Sept. 1
Con 4s Series D guar—1945	M N	2,000	92¼	-----	95¼	-----	93⅜	-----	98	Sept. 28	98	Sept. 28	93½	May 4	98	Sept. 28
Con 3½s Series E guar g—1949	F A	------	92	-----	95⅝	-----	94¾	-----	------		------		92¼	Jan. 30	94½	July 1
Con 4s Series F guar g—1953	J D	------	92	92¼	95¼	-----	93⅜	-----	------		------		92⅞	Feb. 4	93	Jan. 6
Con 4s Series G guar—1957	M N	------	92¼	-----	95¼	-----	94½	-----	------		------		93	Feb. 4	95⅜	July 7
Con 4s Series H guar—1960	F A	9,000	92¼	-----	95⅝	-----	94⅛	-----	97¼	Sept. 15	97¼	Sept. 15	97¼	Sept. 15	95⅝	Au . 21
Con 4½s Series I guar—1963	F A	------	95¼	99	97¾	-----	96⅛	-----	------		------		95¼	Jan. 5	97¾	July 13
Con 4½s Series J guar—1964	M N	7,000	95	-----	97¾	-----	-----	-----	97⅞	Sept. 3	98¼	Sept. 16	96	Jan. 8	98¼	Sept. 16
Gen 5s series A—1970	J D	5,000	101⅛	-----	102⅜	102¾	101¾	102¼	102½	Sept. 3	103	Sept. 14	100	Jan. 7	104½	July 7
Registered	J D	------	-----	-----	-----	-----	-----	-----	------		------		------		------	
General g 5s ser B—1975	A O	80,000	99¾	Sale	102⅜	Sale	102¼	Sale	102¼	Sept. 28	103¼	Sept. 14	99½	Jan. 5	104⅝	June 14
Pitts & Lake Erie 2d 5s—Jan 1928	A O	------	-----	101	-----	100⅞	-----	100⅞	------		------		100⅝	May 18	101	May 6
Pitts McK & Yough 1st gu 6s—1932	J J	------	105¾	-----	105⅛	106	105⅜	106	------		------		------		------	
2d guar 6s—1934	J J	------	103	-----	101¼	-----	103⅜	-----	------		------		------		------	
Pitts Shen & L E 1st g 5s—1940	A O	2,000	100⅛	-----	101¾	102	101¾	-----	101¾	Sept. 10	101¾	Sept. 10	100⅞	June 17	103¼	Mar. 27
First consol gold 5s—1943	J J	------	98⅝	-----	100⅜	-----	100⅜	-----	------		------		101¾	Aug. 9	101¾	Au . 9
Pitts Va & Char 1st guar 4s—1943	M N	------	88⅞	-----	92	-----	92	-----	------		------		------		------	
Pitts Y & Ash 1st con 5s—1927	M N	------	99⅞	-----	100⅛	-----	100⅛	-----	------		------		------		------	
1st gen 4s series A—1948	J D	------	90¾	93	92⅛	-----	92⅜	-----	------		------		99¾	Mar. 30	100	Apr. 9
1st gen 5s series B—1962	F A	6,000	102⅜	-----	102⅞	104½	102⅛	104½	102⅞	Sept. 17	103¼	Sept. 14	91	Jan. 28	91½	Mar. 23
Providence Securities deb 4s—1957	M S	------	61	-----	-----	70	-----	70	------		------		102½	Jan. 5	104⅜	June 22
Providence Terminal 1st 4s—1956	M S	------	84½	-----	84⅝	-----	84⅝	-----	------		------		62½	Apr. 16	68¾	June 30
													84⅝	Aug. 14	84⅝	Au . 14
Reading Co gen gold 4s—1997	J J	------	95⅛	Sale	97½	99¼	98½	-----	------		------		95¼	Jan. 2	99	July 9
Registered—1997	J J	------	-----	-----	-----	-----	-----	-----	------		------		------		------	
Jersey Central coll g 4s—1951	A O	14,000	90	90¾	92	92¼	91½	93¼	91½	Sept. 20	92	Sept. 13	90	Jan. 8	95	June 29
Gen & ref 4½s—1997	J J	133,000	94¼	Sale	98	Sale	97⅞	Sale	97⅝	Sept. 2	98	Sept. 1	94¼	Jan. 2	98⅝	June 11
Rensselaer & Saratoga 6s—1941	M N	------	-----	-----	109	-----	109	-----	------		------		------		------	
Richm & Dany deb 5s stamped—1927	A O	1,000	99¾	100¼	100	100½	100	-----	100½	Sept. 15	100½	Sept. 15	99¾	Mar. 12	101⅜	July 13
Richm & Mecklenburg 1st 4s—1948	M N	------	73¼	79	78½	-----	79½	80	------		------		78	July 19	80	May 28
Richmond Terminal Ry 1st 5s—1952	J J	1,000	100½	102½	101	101⅞	101½	-----	101½	Sept. 20	101½	Sept. 10	100½	Aug. 11	102¾	Au . 17
Rio Grande Junc 1st gu g 5s—1939	J D	6,000	95⅜	-----	100	101	100⅛	100½	100	Sept. 25	100¼	Sept. 24	95½	Jan. 16	101¼	July 13
Rio Grande Southern 1st g 4s—1940	J J	1,000	5	7	7	-----	5¼	Sale	5¼	Sept. 30	7	Sept. 3	5¼	Sept. 30	7	Sept. 3
Guaranteed (Jan 1922 coup on)'40	J J	------	5	-----	5⅝	-----	5	-----	------		------		------		------	
Rio Grande Western 1st g 4s—1939	J J	50,000	84⅛	87½	92	Sale	90¾	Sale	90⅜	Sept. 3	92	Sept. 1	86⅞	Jan. 5	92⅞	Au . 31
1st con & coll trust 4s series A 1949	A O	46,000	74⅛	74½	82½	83¾	82⅝	83	82⅝	Sept. 21	83⅛	Sept. 15	74⅛	Jan. 4	85	June 14
Rock Isl'd Ark & Loui 1st 4½s—1934	M S	647,000	89	89⅜	92½	Sale	94½	Sale	92½	Sept. 1	94⅝	Sept. 16	89	Jan. 4	94⅞	Apr. 28
Rutland-Canada 1st gu g 4s—1949	J J	8,000	75¼	75½	76	80½	79½	81	79¼	Sept. 15	80½	Sept. 23	75⅜	Jan. 4	83¾	May 21
Rutland 1st cons g 4½s—1941	J J	4,000	86	87¾	91	92	90	91	91	Sept. 20	91½	Sept. 11	87	Jan. 5	92	June 26
St Jos & Grand Island 1st g 4s—1947	J J	8,000	77	79	84½	-----	85	85⅞	84⅜	Sept. 22	85	Sept. 15	78¼	Jan. 6	85	July 2
St Lawr & Adirondack 1st g 5s—1996	J J	9,000	95⅛	-----	99¼	-----	99¼	Sale	99¼	Sept. 30	99¼	Sept. 30	97½	Apr. 27	99½	May 22
2d gold 6s—1996	A O	------	101	103½	102½	-----	102	106	------		------		------		------	
St Louis & Cairo gu g 4s—1931	J J	7,000	95¼	96	95	96	95	96¼	95¾	Sept. 17	96	Sept. 3	95	Aug. 17	96½	Jan. 25
St Louis Iron Mtn & South—																
Gen con ry & land grant 5s—1931	A O	82,000	100¼	Sale	100⅜	Sale	100½	Sale	100⅛	Sept. 20	100⅞	Sept. 9	100	Aug. 17	101	Apr. 23
Unif & ref gold 4s—1929	J J	347,000	95¾	Sale	97	Sale	97¼	Sale	96⅞	Sept. 29	97½	Sept. 1	95¾	Jan. 2	97¾	May 11
Registered	J J	------	-----	-----	-----	-----	-----	-----	------		------		------		------	
River & Gulf Div 1st g 4s—1933	M N	153,000	89½	Sale	91⅞	Sale	92	Sale	91¾	Sept. 18	92½	Sept. 10	89	Jan. 6	94	Apr. 22
St Louis Mer Bdge Ter gu g 5s—1930	A O	1,000	-----	-----	100	101	100	101	100	Sept. 15	100	Sept. 15	99¾	May 17	100½	Mar. 9
St Louis-San Fran Ry—																
Prior lien 4s series A—1950	J J	845,000	78	Sale	82¾	Sale	82⅛	Sale	82⅛	Sept. 30	83	Sept. 3	77⅜	Jan. 4	84½	May 12
Registered	J J	------	-----	-----	-----	-----	-----	-----	------		------		80	Apr. 9	84	June 12
Prior lien 5s series B—1950	J J	1,004,000	93½	Sale	97⅝	Sale	98⅛	Sale	97⅝	Sept. 1	99	Sept. 1	93	Jan. 4	99⅞	Apr. 21
Prior lien 6s series C—1928	J J	81,000	103	Sale	101⅝	Sale	102⅜	Sale	101½	Sept. 1	102⅝	Sept. 29	101⅜	Aug. 27	103	Jan. 2
Prior lien 5½s series D—1942	J J	88,000	99⅝	Sale	101⅝	Sale	101⅛	Sale	101⅛	Sept. 18	101⅞	Sept. 3	99¼	Jan. 8	103⅛	Apr. 9
Cum adj 6s series A—July 1955	A O	461,000	93	Sale	97¼	Sale	97⅜	Sale	97	Sept. 1	98	Sept. 11	92¼	Mar. 4	98	Sept. 11
Income 6s series A—July 1960	Oct	1,819,000	87¼	Sale	95⅛	Sale	95⅛	Sale	95	Sept. 2	96¼	Sept. 16	84⅝	Mar. 31	96¼	Sept. 16
St L & San Fran Ry gen g 6s—1931	J J	18,000	104⅞	105⅜	104¾	-----	104¾	105⅞	105¾	Sept. 10	106⅛	Sept. 28	101	Mar. 19	106½	Sept. 28
General gold 5s—1931	J J	10,000	100⅝	100⅞	100¾	101½	100½	101½	100¼	Sept. 15	101⅜	Sept. 13	100¼	Feb. 16	101½	Apr. 27
St Louis Peoria & N W 1st gu 5s—1948	J J	------	102	102½	103⅜	104¾	103⅜	104¾	------		------		102½	Jan. 9	104	June 16
St Louis Southern 1st gu g 4s—1931	M S	------	93½	-----	94	-----	94⅛	-----	------		------		94½	Apr. 1	97⅜	May 28
St Louis Southwest 1st g 4s—1989	M N	45,000	84½	Sale	86⅜	Sale	85¾	Sale	85¾	Sept. 30	86⅞	Sept. 24	84⅛	Jan. 2	88	May 13
2d gold 4s income bond—Nov 1989	J J	------	74¼	75	78½	80	79	79½	------		------		75	Jan. 4	82	May 12
Consol gold 4s—1932	J D	59,000	92	Sale	93¼	Sale	93¼	Sale	93¼	Sept. 1	94¼	Sept. 3	91⅜	Jan. 4	95	Apr. 22
1st terminal & unif 5s—1952	J J	65,000	89½	89⅞	94	Sale	94¼	94½	93½	Sept. 1	95⅛	Sept. 13	89½	Jan. 4	97⅜	Apr. 24
St Paul & K C Sh L 1st 4½s—1941	F A	214,000	86¼	86¾	91½	Sale	91	Sale	90¼	Sept. 21	92⅛	Sept. 3	86	Jan. 8	92⅛	Sept. 3
St Paul & Duluth 1st 5s—1931	F A	15,000	100⅝	-----	101	102	101⅜	-----	101¼	Sept. 21	101¼	Sept. 21	101¼	Sept. 21	101¼	Sept. 21
1st consol gold 4s—1968	J D	30,000	84¼	85½	89½	-----	89½	-----	89⅝	Sept. 13	91	Sept. 16	87	Feb. 13	91	Sept. 16
St Paul E Grand Trunk 4½s—1947	J J	------	90	-----	92½	-----	92½	-----	------		------		90¼	Jan. 8	91	Jan. 27
St Paul Minn & Man cons 4s—1933	J J	4,000	95⅝	96¾	96½	99	95⅜	Sale	95¾	Sept. 30	96½	Sept. 9	95¾	Sept. 30	97¾	June 1
Registered	J J	------	-----	-----	-----	-----	-----	-----	------		------		------		------	
1st consol gold 6s—1933	J J	5,000	107¾	108⅝	107¼	109	107⅜	Sale	107⅜	Sept. 30	107⅜	Sept. 30	107⅜	Sept. 30	109¾	May 7
Registered	J J	------	-----	-----	-----	-----	-----	-----	------		------		107	Mar. 26	108	Aug. 30
6s reduced to gold 4½s—1933	J J	47,000	99	100	99¾	102	99¼	Sale	99⅛	Sept. 25	99⅝	Sept. 13	99	July 28	100	Apr. 16
Registered	J J	------	-----	-----	-----	-----	-----	-----	------		------		97½	Aug. 30	99	Apr. 23
Montana Ext 1st gold 4s—1937	J D	1,000	93⅛	95	94⅛	95⅜	94½	-----	94¼	Sept. 13	94¼	Sept. 13	93	Mar. 31	95⅝	Jan. 9
Registered	J D	1,000	-----	-----	-----	-----	-----	-----	93	Sept. 9	93	Sept. 9	92¼	May 5	93	Sept. 9
Pacific Ext sterling gu 4s—1940	J J	1,000	88⅞	89¾	89½	-----	88	90	89⅛	Sept. 2	89⅛	Sept. 2	89⅛	Sept. 2	90	May 22
St Paul Union Depot 1st 5s—1973	J J	41,000	101½	102⅛	103⅞	Sale	104	Sale	103⅝	Sept. 8	104½	Sept. 14	101⅞	Jan. 8	105¾	July 19
San Ant & Aran Pass 1st gu 4s—1943	J J	53,000	83⅜	84¾	87½	Sale	88	88¼	87½	Sept. 1	88½	Sept. 8	84	Jan. 5	89	June 4
Santa Fe Presc & Phenix 1st 5s—1942	M S	5,000	99	100½	102½	-----	102	-----	102½	Sept. 23	102½	Sept. 23	100½	Jan. 15	102¾	Apr. 9
Sav Fla & West 1st g 6s—1934	A O	1,000	109⅝	-----	108	-----	108¼	110	108	Sept. 15	108	Sept. 15	108	Sept. 15	110	Jan. 23
1st g 5s—1934	A O	------	101¼	-----	101¾	-----	102¼	103¼	------		------		------		------	
Scio Vall & N E 1st gu g 4s—1989	M N	2,000	87¾	88¼	88¾	89½	88¾	89½	89	Sept. 13	89	Sept. 13	87¾	Jan. 21	90	May 18
Seaboard Air Line g 4s—1950	A O	27,000	78¾	79¾	80½	-----	81	82	80½	Sept. 7	81½	Sept. 24	78¼	Mar. 19	82	Feb. 3
Stamped—1950	A O	29,000	79	Sale	80½	81¼	80¼	81⅜	80⅜	Sept. 21	81	Sept. 3	78¼	Mar. 27	82	Jan. 23
Adjustment 5s—Oct 1949	F A	596,000	87¾	Sale	80⅞	Sale	81¼	Sale	79½	Sept. 20	81½	Sept. 8	76	Mar. 30	87⅞	Jan. 2
Refunding g 4s—1959	A O	125,000	71¾	Sale	74	74⅞	73¼	Sale	73½	Sept. 22	74¾	Sept. 3	69¼	Mar. 30	76	July 10
1st & cons 6s series A—1945	M S	750,000	95½	Sale	95¾	Sale	94¾	Sale	94½	Sept. 22	95¾	Sept. 3	91	Mar. 20	96⅜	Apr. 23
Atlan-Birm Div 4s—May 1933	M S	188,000	88¾	Sale	91¼	91⅞	90½	91⅜	89¾	Sept. 22	91	Sept. 16	88½	Jan. 5	94	May 8
Seaboard-All Fla 1st 5s A—1935	F A	149,000	-----	-----	94⅝	Sale	94⅜	Sale	94	Sept. 23	97	Sept. 8	92¼	Mar. 22	98¾	Feb. 11
Seaboard & Roanoke 1st 5s extd 1931	J J	------	100	Sale	100	100⅜	100	100⅜	------		------		99⅞	June 14	100½	Aug. 16
So Caro & Ga 1st ext 5½s—1929	M N	------	101⅜	101⅞	101	Sale	101	102	------		------		101	Aug. 16	102	May 21
South & Nor Ala gu 5s—1936	F A	6,000	102¾	-----	102	104	102½	103½	102¼	Sept. 17	102¼	Sept. 17	102¼	Sept. 17	104¼	May 22
Gen cons gu 50-year 5s—1963	A O	6,000	105¼	-----	106⅛	107½	106⅛	108	106⅛	Sept. 25	106¼	Sept. 20	105¾	Jan. 6	108⅝	June 2
Southern Pacific Co—																
4s g Central Pac coll—Aug 1949	J D	63,000	87¼	Sale	87¼	Sale	88	Sale	87	Sept. 1	88¼	Sept. 30	85½	Mar. 15	90⅝	May 17
Registered	J D	------	-----	-----	82	88	82	88	------		------		84⅜	May 10	85½	May 6
Convertible 4s—June 1929	M S	269,000	97	Sale	97⅞	Sale	98¼	Sale	97¾	Sept. 8	98¼	Sept. 29	96⅞	Jan. 4	98⅝	June 18
Convertible 5s—1934	J D	15,000	99¾	100¼	101¼	Sale	100	101¾	100¼	Sept. 27	101¼	Sept. 1	100	Jan. 4	102¾	Mar. 23
20-year gold 5s—1941	M N	------	100¼	-----	100½	100¾	-----	100	------		------		99¾	Mar. 11	101⅞	Feb. 5
San Francisco Term 1st 4s—1950	A O	36,000	86½	87	89¾	Sale	90⅛	Sale	89⅞	Sept. 8	90⅜	Sept. 16	87	Jan. 4	91	May 21
Registered—1950	A O	2,000	-----	-----	-----	-----	-----	-----	86	Sept. 28	86	Sept. 28	85	Jan. 15	86	Sept. 28
So Pac of Calif 1st cons 5s—1937	M N	3,000	102¾	-----	102¾	-----	102⅞	104	100⅝	Sept. 23	101	Sept. 13	100⅝	Sept. 23	104¾	May 21
South Pac Coast gu 4s—1937	J J	3,000	94½	-----	94⅜	95	94½	-----	95	Sept. 9	95	Sept. 9	94¼	Jan. 22	95	Sept. 9
South Pac RR 1st ref gu 4s—1955	J J	492,000	90⅛	Sale	91⅝	Sale	91⅞	Sale	91⅜	Sept. 1	92¼	Sept. 11	90	Jan. 8	93	Apr. 24
Southern Ry 1st cons 5s—1994	J J	116,000	104¼	Sale	106¾	Sale	105⅞	Sale	105⅞	Sept. 29	107½	Sept. 8	104	Jan. 2	108	June 22
Registered—1994	J J	------	-----	-----	-----	-----	-----	-----	------		------		101¾	Mar. 11	106½	June 17
Devel & gen 4s series A—1956	A O	514,000	82	Sale	84	Sale	84½	Sale	83⅞	Sept. 2	84¾	Sept. 17	81¼	Jan. 11	86⅛	June 4
Devel & gen 6s—1956	A O	145,000	108⅛	Sale	111	Sale	111⅜	Sale	111⅜	Sept. 21	112	Sept. 10	107⅛	Jan. 19	113½	June 1
Devel & gen 6½s series A—1956	A O	186,000	112	Sale	117⅝	Sale	117⅝	Sale	117⅜	Sept. 29	118¼	Sept. 10	112	Jan. 2	118¾	June 22
Memphis Div 1st g 5s—1996	J J	4,000	101¾	-----	105½	106⅛	105¾	106⅛	105⅝	Sept. 3	105¾	Sept. 23	101¾	Jan. 11	106¾	July 31
St Louis Div 1st g 4s—1951	J J	6,000	88⅜	-----	89⅛	90¼	89⅛	90½	89⅜	Sept. 3	91	Sept. 21	86	Apr. 9	91	Sept. 21
East Tenn reorg lien g 5s—1938	M S	2,000	-----	-----	100	103	100¼	103	100	Sept. 23	101	Sept. 29	99⅞	Jan. 29	101	Sept. 29
Mobile & Ohio coll tr 4s—1938	M S	29,000	-----	-----	90	-----	90⅞	-----	90⅝	Sept. 3	91¼	Sept. 16	87½	Jan. 6	93	June 11
Spokane Internat 1st g 5s—1955	J J	23,000	81	83¾	82	86¼	82	85½	85	Sept. 16	85¾	Sept. 3	81	Feb. 4	87¾	June 3
Staten Island Ry 1st 4½s—1943	J D	------	80	-----	82½	-----	82½	-----	------		------		------		------	

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BONDS N. Y. STOCK EXCHANGE.	Interest Period		Sales in September Par Value.	Price Jan. 2 1926.		PRICES IN SEPTEMBER. Sept. 1.		Sept. 30.		Lowest.		Highest.		RANGE SINCE JAN. 1. Lowest.		Highest.	
										Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
			$	Bid.	Ask.	Bid.	Ask	Bid.	Ask.								
Sunbury & Lewis 1st g 4s	1936	J	J		91½		94		92¼								
Superior S L 1st 5s	June 1930	M	S	1,000	99¾		100		99½		100½	Sept. 15	100½	Sept. 15	99½	Apr. 16	100½ Sept. 15
Term Assn of St L 1st g 4½s	1939	A	O	5,000	96⅞	97½	97¾	98½	98⅛		97¾	Sept. 17	97⅞	Sept. 8	95¼	May 4	98½ June 22
First cons g 5s	1944	F	A	28,000	101½	Sale	101⅝		102¼		102¼	Sept. 11	102¾	Sept. 29	01	Mar. 2	106 Mar. 5
Gen ref s f gold 4s	1953	J	J	26,000	84¾	85½	86¼	87¼	87⅛	Sale	86¼	Sept. 11	87¼	Sept. 15	84¾	Jan. 4	87½ July 10
Texarkana & F S Ry 5½s ser A	1950	F	A	116,000			102⅛	Sale	101⅞	Sale	101⅝	Sept. 22	102½	Sept. 8	101⅝	Sept. 22	102⅞ Aug. 13
Texas & N O cons g 5s	1943	J	J	12,000	97		99⅛	Sale	99¼	100⅛	99⅛	Sept. 1	102¼	Sept. 17	98⅛	Mar. 13	102¼ Sept. 17
Texas & Pacific 1st g 4s	2000	J	D		103		105¼	Sale	105½	Sale	105¼	Sept. 7	105¾	Sept. 28	103	Mar. 4	107½ July 10
Second gold income 5s	2000	Mar		8,000	90¼	104			93	105							
Louisiana Div B L 1st g 5s	1931	J	J	38,000	99¾		99⅞	100⅝	100⅛	100⅝	100⅛	Sept. 28	100¼	Sept. 15	99¾	Mar. 3	101 Jan. 22
Tex Pac—Mo Pac Term 5½s	1964	M	S	18,000	99⅛	99¾	102⅝	Sale		102½	102½	Sept. 10	103	Sept. 11	99¼	Jan. 9	105 June 5
Toledo & Ohio Cent 1st g 5s	1935	J	J	6,000	100½	101½	101		101¼		101	Sept. 20	101⅛	Sept. 10	100⅛	Feb. 2	101⅞ July 15
Western Div 1st g 5s	1935	A	O	2,000	100½	101	100½		100½		100½	Sept. 21	100½	Sept. 21	100½	Jan. 29	101⅛ Mar. 23
General gold 5s	1935	J	D		97⅝	98	100⅛	100½	100⅛	101¼	100½	Sept. 10	100½	Sept. 10	97⅝	Jan. 6	102⅛ June 8
Toledo Peoria & West 1st 4s	1917	J	J	10,000	30	35		30		30					23	June 29	37⅜ Jan. 28
Tol St L & West 50-yr g 4s	1950	A	O		87¼	90	89⅝	Sale	90	90½	89⅝	Sept. 1	89¾	Sept. 23	87¼	July 27	90⅝ July 8
Tol W Va & Ohio 1st gu 4½s A	1931	J	J		97⅜	98	99	100	99	100					97⅜	Jan. 21	98 Jan. 6
1st guar 4½s series B	1933	J	J		96⅞	98	99		99								
1st gu 4s series C	1942	M	S		90¼		92½		92½								
Tor Ham & Buff 1st 4s	1946	J	D	38,000	86½		88⅝	90	89⅜		89½	Sept. 12	90	Sept. 10	87⅛	Mar. 2	90¼ May 28
Ulster & Delaware 1st con g 5s	1928	J	D	13,000	76	Sale	66⅛	69¾	67⅛	Sale	67⅛	Sept. 25	69¼	Sept. 9	60½	June 30	80 Mar. 5
First refunding gold 4s	1952	A	O	6,000	43	47	40	41¾	40⅝	43	40⅝	Sept. 28	41¾	Sept. 7	36½	July 9	48 Jan. 27
Union Pac RR & land gr g 4s	1947	J	J	154,000	92⅝	Sale	94⅝	95	93¾	Sale	93¼	Sept. 30	95⅜	Sept. 2	92⅛	Jan. 4	95½ May 21
Registered	1947	J	J	1,000			92¼	94¼	91⅝	93	92¼	Sept. 15	92¼	Sept. 15	83⅛	May 5	93¾ Apr. 8
20-year conv 4s	1927	J	J	166,000	99⅜	99⅝	99⅜	Sale	99½	Sale	99⅜	Sept. 8	99¾	Sept. 3	99¼	Jan. 4	100 Feb. 1
Registered		J	J												99	May 5	99½ May 25
First & refunding 4s	June 2008	M	S	93,000	86¼	Sale	89½	91	90¼	Sale	89¼	Sept. 14	90¾	Sept. 9	86	Jan. 2	90¾ May 4
1st lien & ref 5s	June 2008	M	S	10,000	106	107	107	107¾	106⅞	107¾	106⅞	Sept. 28	107¾	Sept. 3	106¼	Aug. 19	109½ Apr. 23
10-year secured 6s	1928	J	J	117,000	103	Sale	102⅜	Sale	102⅛	Sale	102	Sept. 18	102½	Sept. 3	102	Aug. 30	103¾ Jan. 30
U N J RR & Canal Co gen 4s	1944	M	S		92		94½	95½	94¾	95½							
Utah & Northern 1st ext 4s	1933	J	J	1,000	94		94⅞	97	95⅞	96½					90⅜	July 23	95½ Mar. 27
Vandalia consol g 4s A	1955	F	A		88	89	90½		90½						88	Jan. 30	90½ Aug. 4
Consol 4s, series B	1957	M	N		87⅜		90¼		90¼						88⅛	June 2	90¾ July 22
Vera Cruz & P 1st gu g 4½s	1934	J	J														
July 1914 coupon on		J	J				25	27	25	26					24	Apr. 30	24 Apr. 30
Assenting 1st 4½s	1934					25¾									22	Aug. 2	33 Jan. 22
Virginia Midland 5s series F	1931	M	S	1,000	100		100⅝		100⅝		101	Sept. 29	101	Sept. 29	101	Sept. 29	101 Sept. 29
General 5s	1936	M	N		100⅞		102⅜		102⅜						101	Jan. 4	102⅝ Aug. 16
Va & Southwest 1st gu 5s	2003	Q	J		98½		100	102¾	100	101½					99⅛	Feb. 3	103 Aug. 20
First cons 50-year 5s	1958	A	O	181,000	90¾	91½	93	94	92	93¾	94	Sept. 3	96	Sept. 8	90¾	Jan. 6	96 June 4
Virginian Ry 1st 5s ser A	1962	M	N	212,000	101⅜	Sale	101⅞	Sale	101⅝	Sale	101⅛	Sept. 28	102	Sept. 3	99¾	Mar. 4	103½ Apr. 26
Wabash 1st gold 5s	1939	M	N	70,000	102¼	Sale	102⅞	108	102⅞	103	101	Sept. 3	103	Sept. 2	101	Sept. 3	104 Apr. 9
Second gold 5s	1939	F	A	75,000	98¾	99	100⅜	Sale	101⅛	101⅝	100½	Sept. 3	101⅝	Sept. 25	98½	Jan. 6	101⅞ Apr. 12
Ref s f 5½s ser A	1975	M	S	34,000	98½	Sale	103	Sale	102¾	Sale	102¾	Sept. 17	103⅞	Sept. 1	98½	Jan. 2	105 June 12
Deb B 6s registered	1939	J	J				51¼		51¼								
1st lien 50-year gold term 4s	1954	J	J		82⅜	83	83¾	85¼	84	84¼					84	Jan. 12	86½ June 29
Det & Ch Ex 1st g 5s	1941	J	J		101		102½		102½						101	Jan. 8	102⅝ July 28
Des Moines Div 1st g 4s	1939	J	J	4,000	84¼	Sale	86⅞	88⅜	88¼	89⅞	88⅝	Sept. 10	88⅝	Sept. 10	84¼	Jan. 2	90 June 18
Omaha Div 1st g 3½s	1941	A	O	23,000	77⅛		80½		82½	82⅞	82⅜	Sept. 16	82⅞	Sept. 17	77⅛	Jan. 9	83 Mar. 1
Tol & Chic Div 1st g 4s	1941	M	S		85¼		89⅜		89¾						87	Jan. 14	90 Apr. 27
Warren RR 1st ref gu 3½	2000	F	A	6,000	75½						80½	Sept. 14	80½	Sept. 14	80	May 11	81 May 14
Wash Cent Ry 1st g 4s	1948	Q	M	4,000	82	83½	85	87¼	85	87	85⅜	Sept. 15	85⅝	Sept. 15	84	Apr. 8	86 Aug. 24
Wash Term 1st gu 3½s	1945	F	A	41,000	83⅝	84	84⅛	85¼	85⅛	86	84⅜	Sept. 20	85¼	Sept. 23	83	Mar. 24	88⅞ Jan. 25
1st 40-year guar 4s	1945	F	A	1,000	90¾		91¼		91½		84	Sept. 27	84	Sept. 27	83	Jan. 7	91¼ Mar. 19
Weatherf M W & N W 1st 5s	1930	F	A		96⅝	97⅝	97½	100	98	98⅝					96⅜	Jan. 11	98⅜ Jan. 27
West Maryland 1st g 4s	1952	A	O	207,000	67¾	Sale	73½	Sale	74	Sale	73½	Sept. 1	74¾	Sept. 10	66⅞	Mar. 4	75 June 18
West N Y & Pa 1st g 5s	1937	J	J	10,000	101¼	101¾	101⅜		102½		101⅛	Sept. 2	102⅛	Sept. 11	100¾	Aug. 17	102½ Apr. 1
General gold 4s	1943	A	O	5,000	83⅝	Sale	86½	88½	87⅜	88¼	86⅜	Sept. 11	86⅝	Sept. 11	83⅜	Jan. 2	88 June 7
Inc g 5s	April 1943	Nov			40		99⅜	99¾	99⅜	99½							
Western Pacific 1st 5s A	1946	M	S	123,000	96½	Sale	99½	Sale	99½	Sale	99¼	Sept. 10	99¾	Sept. 8	95⅞	Jan. 5	100⅜ Apr. 26
1st g 6s ser B	1946	M	S	22,000	102⅝	103¼	102⅞	Sale	102⅝	104	102⅝	Sept. 28	104	Sept. 22	100¾	Feb. 21	106¼ Apr. 8
West Shore 1st 4s guar	2361	J	J	46,000	84¼	Sale	85	86½	85	85⅞	85¼	Sept. 29	85⅞	Sept. 14	83⅜	Jan. 8	87 Aug. 17
Registered	2361	J	J	15,000	83¼	84	84⅝	85	84⅝	84¾	84⅝	Sept. 11	84⅞	Sept. 21	83	Jan. 7	86 July 16
Wheeling & Lake Erie 1st g 5s	1926	A	O	3,000	100	101	99⅞	100	99⅞	100	99⅜	Sept. 14	99⅜	Sept. 14	99⅜	Sept. 14	101 Aug. 27
Wheeling Div 1st g 5s	1928	J	J		100	100¼			99	101					100	July 21	102½ Feb. 23
Exten & impt. gold 5s	1930	F	A	1,000	98½		99⅜	Sale	99½	100⅛	99½	Sept. 7	99½	Sept. 7	98⅜	Mar. 27	99⅞ Apr. 28
Refunding 4½s ser A	1966	M	S	42,000	80¾	81⅜	88¼	88⅞	90¼	90⅜	88⅞	Sept. 3	90¼	Sept. 28	80⅞	Jan. 5	90¼ Sept. 28
Wheel & L Erie RR 1st con g 4s	1949	M	S	21,000	81¾	85	85⅞	Sale	86¼	Sale	85½	Sept. 1	89⅜	Sept. 25	81	Jan. 13	89¼ June 1
Wilkes-B & East 1st gu g 5s	1942	J	D	24,000	64¼	65⅜	72	73	71	Sale	71½	Sept. 11	72	Sept. 3	64¼	Jan. 5	74¾ July 7
Wilmar & Sioux Falls 1st 5s	1938	J	D		102		102½		102½						102⅜	Jan. 26	102½ Jan. 20
Winston-Salem S B 1st 4s	1960	J	J	7,000	86	87	85¾	88	86¾	87½	87	Sept. 24	87⅞	Sept. 18	85¼	Mar. 16	88¼ May 6
Wisconsin Cent 1st gen g 4s	1949	J	J	44,000	80¼	80¾	82¼	Sale	83	83¼	82¼	Sept. 1	83⅞	Sept. 16	80⅛	Jan. 7	89½ Aug. 3
Sup & Dul Div & Ter 1st 4s	1936	M	N	4,000	87¼	Sale	89½	89¾	89⅜	89¾	89½	Sept. 13	89¾	Sept. 16	86½	Feb. 5	90¾ June 3
Wor & Con East Ry 4½s	1943	J	J		74		82		83						76¼	Mar. 15	86½ June 23
Industrials																	
Adams Express coll tr g 4s	1948	M	S	27,000	85	86	86½	87½	88½	89	87⅛	Sept. 3	88¾	Sept. 23	85	Jan. 14	88¾ Sept. 23
Ajax Rubber 1st 8s	1936	J	D	60,000	103	Sale	104½	Sale	104¾	Sale	103½	Sept. 3	105	Sept. 14	101½	June 28	105 Feb. 4
Alaska Gold M deb 6s A	1925	M	S	11,000	4	4½	4⅝	5½	3½	4⅝	4¼	Sept. 23	4⅝	Sept. 30	4¼	Jan. 5	5 June 16
10-year conv 6s ser B	1926	M	S		4	7⅜	4⅝	5½	4⅝	Sale					4	Feb. 26	4½ Feb. 24
Alpine-Montan Steel 7s	1955	M	S	55,000	91⅛	Sale	89½	89¾	89¾	90	89¾	Sept. 3	90½	Sept. 11	89¼	Aug. 17	91½ Jan. 22
Amer Agric Chem 1st conv 5s	1928	A	O	1,000	102¾	103	103	103⅛	103	Sale	103	Sept. 29	103	Sept. 29	102¾	Jan. 6	104¼ Apr. 5
1st ref sink fund 7½s	1941	F	A	208,000	103⅞	Sale	104½	Sale	104	Sale	104	Sept. 25	105⅞	Sept. 11	103½	June 2	106 Aug. 4
Amer Beet Sugar conv deb 6s	1935	F	A	53,000	98½	99	93¼	94	93⅝	94½	92⅜	Sept. 15	94	Sept. 22	90½	June 4	101½ Feb. 5
Amer Chain 10-year s f deb 6s	1933	A	O	136,000	98⅜	98½	101	Sale	101⅜	Sale	101	Sept. 1	101½	Sept. 3	98¼	Jan. 4	102 June 4
Amer Cotton Oil deb 5s	1931	M	N	8,000	97	Sale	95	95⅜	95	95⅜	95	Sept. 9	95¼	Sept. 9	93½	Apr. 8	97¼ Jan. 9
Amer Dock & Impt extd 6s	1936	J	J		105½	106⅜			105¼						105½	July 17	106⅝ Mar. 12
American Ice deb 7s July 15	1939	J	J	12,000	125	136⅞		137		135	123	Sept. 10	129	Sept. 24	118	Mar. 4	134½ Feb. 3
Amer Mach & Fdy s f g 6s	1939	A	O	8,000	100½	101¼	102⅞	105	103¼	103⅞	104	Sept. 17	104	Sept. 17	100¼	Jan. 14	104 Sept. 17
Amer Republic Corp s f deb 6s	1937	A	O	38,000	98	99	100	100½	99¼	Sale	99¼	Sept. 30	100½	Sept. 20	98	Jan. 6	100⅝ July 23
Amer Smeltg & Ref 5s ser A	1947	A	O	246,000	99⅛	Sale	100⅛	Sale	100½	Sale	100⅛	Sept. 1	100¾	Sept. 17	99	Jan. 2	101¾ June 15
1st g 6s ser B	1947	A	O	90,000	108⅛	Sale	108⅜	Sale	108½	Sale	107¾	Sept. 27	108½	Sept. 13	106	Jan. 4	108¾ Jan. 12
Amer Sugar Refg 15-year 6s	1937	J	J	308,000	103	Sale	103⅞	Sale	104⅜	Sale	103	Sept. 8	104⅜	Sept. 30	102¾	Mar. 31	105½ Apr. 26
Amer Tel & Tel Coll trust 4s	1929	J	J	498,000	97	Sale	97¾	Sale	98¼	Sale	97¾	Sept. 1	98⅜	Sept. 21	96⅞	Jan. 4	99¾ July 6
Convertible 4s	1936	M	S	11,000	91¾	92½	94⅛	95	92⅜	95	92⅜	Sept. 22	95⅝	Sept. 13	92	Feb. 6	95⅝ Sept. 13
20-year convertible 4½s	1933	M	S	12,000	97¾			98⅜	98	99¾	97½	Sept. 15	98½	Sept. 17	97¼	Jan 5	102½ Apr. 8
30-year coll trust 5s	1946	J	D	169,000	101¼	Sale	102⅜	Sale	102	Sale	102	Sept. 3	103¼	Sept. 21	100½	Aug. 23	103½ June 4
Registered		J	D						101½						102¾	June 1	103 June 18
35-year sink fd deb 5s	1960	J	J	768,000	97¾	Sale	100½	Sale	100⅜	Sale	100⅛	Sept. 21	100⅝	Sept. 9	97⅜	Jan. 2	101 Apr. 21
20-year sink fd 5½s	1943	M	N	336,000	103⅝	Sale	105⅝	Sale	104¾	Sale	104⅞	Sept. 24	105⅝	Sept. 7	103	Mar. 3	106¾ Apr. 23
Amer Type Founders deb 6s	1940	A	O	203,000	103⅜	Sale	103⅞	Sale	101⅜	Sale	100¼	Sept. 17	103⅞	Sept. 1	100¼	Sept. 17	105 Aug. 3
Amer Water Wks & Elec coll 5s	1934	A	O	108,000	96	96½	97¾	Sale	97	Sale	97⅜	Sept. 22	98	Sept. 8	95¾	Jan. 8	99½ Aug. 9
Amer Writing Paper s f 7-6s	1939	J	J	107,000	48½	50	58	60	57¼	58	57½	Sept. 15	59	Sept. 3	42	Mar. 31	61⅜ July 8
Temp interchang ctfs of dep				145,000	48⅜	50	58	59	57½	Sale	57	Sept. 13	58⅞	Sept. 20	41⅛	Mar. 30	60 Aug. 30
Anaconda Copper Min 1st 6s	1953	F	A	683,000	101½	Sale	103¾	Sale	103	Sale	103	Sept. 25	103⅞	Sept. 3	101¼	Jan. 2	104½ Feb. 16
Registered				1,000							102⅞	Sept. 20	102⅞	Sept. 20	102⅞	Sept. 20	102⅞ Sept. 20
15-year conv deb 7s	1938	F	A	574,000	105⅝	Sale	106¾	Sale	106⅛	Sale	106	Sept. 29	106⅞	Sept. 3	102¼	Mar. 31	107¾ Aug. 6
Andes Cop Min deb 7s 25% pd	1943	J	J	1,066,000	96⅞	Sale	104⅛	Sale	106¾	Sale	104⅛	Sept. 1	108	Sept. 8	96⅞	Jan. 2	108 Sept. 8
Anglo-Chilean Nitrate 7s	1945	M	B	403,000	98¼	Sale	97½	Sale	96	Sale	96	Sept. 27	97¾	Sept. 8	95¼	Mar. 31	100⅛ Jan. 13
Antilla (Comp Azuc) 1st 7½s	1939	J	J	38,000	86	91	87	90	89¾	Sale	87½	Sept. 15	90	Sept. 15	84½	June 1	92¼ Feb. 9
Ark & Memph Bdge & Term 5s	1964	M	S	26,000	93⅞	94¼	98¼	98½	99⅛	99¾	98¾	Sept. 9	99¾	Sept. 11	94½	Jan. 12	99⅛ July 2
Armour & Co 1st real est 4½s	1939	J	D	255,000	90½	Sale	91	Sale	90½	Sale	90½	Sept. 2	91½	Sept. 31	90¼	Aug. 3	92⅞ May 1
Armour & Co of Del 1st 5½s	1943	J	J	437,000	94⅜	Sale	93¼	Sale	93⅜	Sale	93	Sept. 13	93½	Sept. 25	92	May 4	96½ Mar. 29
Associated Oil 6% gold notes	1935	M	S	100,000	102⅜	103	103	Sale	102¼	102½	102½	Sept. 25	103⅛	Sept. 13	102	Mar. 1	103¼ Aug. 19
Atlanta Gas Lt 1st 5s	1947	J	D		99⅛		100⅜		100½								
Atlantic Fruit 7s ctfs of dep	1934	J	D	7,000	17⅛	20	15		15⅝		15	Sept. 10	15¼	Sept. 9	15	Sept. 10	28 Jan. 28
Certif of deposit stamped					14½	39⅞	21		21⅛						20⅛	Jan. 7	20⅛ Jan. 7
Atl Gulf & W I SS Lines coll tr 5s '59		J	J	31,000			71	Sale	67	Sale	67	Sept. 30	71½	Sept. 10	67	Sept. 30	71⅜ Aug. 27
Atlantic Refining deb 5s	1937	J	J	56,000	99¼	99½	101½	Sale	100	101	100⅜	Sept. 27	101½	Sept. 1	99¾	Jan. 4	102¾ June 7
Baldwin Locom Wks 1st s f 5s	1940	M	N	17,000	105¾		105½		104¼	Sale	104⅜	Sept. 28	105½	Sept. 2	102¼	Mar. 6	105¾ Jan. 7
Baraqua (Comp Azucar) 7½s	1927	J	J		104¼	105¼	104	104¼	104¼	105¾					103	Apr. 16	106½ Jan. 13
Barnsdall Corp conv 8s	1931	J	J		105¼	Sale									105	Jan. 15	107 Jan. 6
Debenture 6s trust ctfs	1940	J	D	763,000			99⅞	Sale	97½	Sale	97½	Sept. 30	100	Sept. 1	96¾	Aug. 27	101 Feb. 11
Belding-Heminway conv 6s	1936	J	J	100,000	100½	Sale	97½	Sale	96	97	96½	Sept. 15	97⅞	Sept. 3	94¾	Aug. 3	100⅞ Jan. 16
Bell Telephone of Pa 1st 5s B	1948	J	J	65,000	100¾	Sale	102½	Sale	102½	Sale	101⅞	Sept. 29	103⅜	Sept. 8	100⅜	Jan. 2	103⅞ Apr. 19
First & ref 5s series C	1960	A	O	175,000	100¾	Sale	102⅝	Sale	102½	Sale	101¾	Sept. 14	102⅞	Sept. 7	100	Feb. 5	103⅞ Apr. 16
Bethlehem Steel 1st & ref 5s g A	1942	M	N	42,000	96	Sale	101½	Sale	98¼	Sale	98¼	Sept. 29	101½	Sept. 8	95⅝	Jan. 5	102⅛ Aug. 11
20-year pur & imp s f 5s	1936	J	J	151,000	93½	Sale	97⅞	Sale	97⅜	Sale	96½	Sept. 16	98	Sept. 7	93	Jan. 5	98⅛ Apr. 29
Cons 30-year s f 6s ser A	1948	F	A	687,000	95⅜	Sale	100⅝	Sale	100¾	Sale	100½	Sept. 21	101	Sept. 25	95¼	Jan. 4	101⅝ Aug. 14
Con 30-year s f 5½s B	1953	F	A	576,000	88	Sale	95½	Sale	96	Sale	95¼	Sept. 1	97⅞	Sept. 17	87½	Jan. 6	97⅞ Sept. 17
Bing & Bing temp deb 6½s	1950	M	S	8,000	94	95½	93¼	94	93½	Sale	93¾	Sept. 23	94	Sept. 17	90½	Apr. 3	95 Jan. 5
Booth Fisheries deb 6s	1926	A	O	3,000	78	90	97	98	97	97½	97	Sept. 11	97½	Sept. 24	70	Mar. 29	97½ Sept. 25
Botany Cons Mills 6½s	1934	A	O	71,000	94¾	Sale	84	Sale	84½	Sale	83½	Sept. 3	84½	Sept. 30	80½	May 22	95¼ Jan. 11
Brier Hill Steel 1st 5½s	1942	A	O	91,000	101¼	102	104½	104⅞	103⅛	103⅞	103⅛	Sept. 13	104½	Sept. 10	101	Jan. 4	105 July 30
Broadway & 7th Av 1st con 5s	1943	J	D	19,000	73½	76¾	72	Sale	72	Sale	71	Sept. 17	72	Sept. 1	71	Mar. 4	76¾ Jan. 5
Ctfs of dep stpd June '26 int				18,000		74⅞	70	74	69½	71	68¼	Sept. 20	70	Sept. 13	68½	Sept. 20	73 Apr. 22
Brooklyn City RR 1st 5s	1941	J	J	22,000	93¼	Sale	94½	Sale	94	Sale	94	Sept. 3	95	Sept. 15	93¼	Jan 2	95½ May 3
Bklyn Edison Inc gen 5s A	1949	J	J	179,000	102¾	103¼	104⅛	Sale	104⅝	Sale	104½	Sept. 1	105½	Sept. 3	102¾	July 26	105¼ Feb. 8
General 6s series B	1930	J	J	96,000	104	105⅞	104⅜	105	105¼	105⅞	105	Sept. 3	106	Sept. 21	103⅝	Apr. 28	106½ Feb. 24
Bklyn-M Tr R T Sec 6s	1968	J	J	5,000	92¾	92⅝	96½	Sale	96⅜	Sale	96¼	Sept. 30	96¾	Sept. 3	92¼	Mar. 31	98 June 14
Bklyn Q Co & Sub gtd 5s	1941	M	N	13,000	61	63½	61	64	74½	79	61½	Sept. 18	63	Sept. 15	61	Jan. 28	64¼ May 25
1st 5s stamped	1941	J	J		77½	79	74½	79	61¼	62					72	Mar. 11	79 June 29

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in September Par Value.	Price Jan. 2 1926.		PRICES IN SEPTEMBER.						RANGE SINCE JAN. 1.			
					Sept. 1.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.	
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices		Sale Prices.		Sale Prices.	
Brooklyn Rapid Transit g 5s--1945	A O	------	------	------	95	-----	95	-----	------	------	------	------	------	------	------	------
Trust co ctfs deposit	----	------	------	------	------	-----	------	-----	------	------	------	------	------	------	------	------
1st refund conv 4s g--2002	J J	------	------	------	88	-----	88	-----	------	------	------	------	88½	Aug. 18	88¼	Aug. 18
3-year secured notes 7s--1921	J J	------	------	------	------	-----	------	-----	------	------	------	------	------	------	------	------
Trust Co. ctfs deposit	----	------	------	------	------	-----	------	-----	------	------	------	------	------	------	------	------
do stamped	----	------	------	------	------	-----	------	-----	------	------	------	------	------	------	------	------
Bklyn Un El 1st g 4-5s--1950	F A	83,000	88½	89	94	95	93	93½	93¾	Sept. 14	94½	Sept. 7	88½	Jan. 6	97½	July 19
Stamped guaranteed--1950	F A	41,000	88½	90	94	95	93	Sale	93	Sept. 29	94¼	Sept. 7	88½	Jan. 6	95⅝	July 23
Bklyn Union Gas Co 1st g 5s--1945	M N	33,000	101⅞	-----	101¼	Sale	102⅝	Sale	101¼	Sept. 1	102¾	Sept. 28	100⅝	July 20	104¾	June 4
1st l & ref 6s A--1947	M N	24,000	105½	-----	114	115½	113½	114½	113½	Sept. 22	114	Sept. 10	110	Jan. 12	114	Sept. 10
Deb 5½s--1936	J J	406,000	-----	-----	160⅝	Sale	158	159½	154½	Sept. 20	161¼	Sept. 1	126	Mar. 4	166	Aug. 6
Sub receipts 70% paid	J J	------	------	------	------	-----	------	-----	------	------	------	------	128⅝	Mar. 23	180	May 8
Buffalo & Susq gen s f 5s--1932	J D	------	92	93	92	-----	92	-----	------	------	------	------	91	June 22	92	Mar. 1
Bush Terminal 1st 4s--1952	A O	24,000	88½	Sale	88⅞	92½	90	91¾	90	Sept. 18	92¼	Sept. 7	87¾	Feb. 27	92	July 13
Consol 5s--1955	J J	42,000	91½	92½	94½	96	94½	95	94½	Sept. 14	95¾	Sept. 3	90	Mar. 25	98¼	May 3
Bush Term Bldgs 5s gu tax ex 1960	A O	50,000	96¾	Sale	99½	Sale	99⅜	Sale	98	Sept. 14	100	Sept. 8	95¾	Mar. 1	100	Jan. 6
Cal G & E Corp unif & ref 5s--1937	M N	26,000	100¾	101	101	101⅝	101⅜	-----	101⅜	Sept. 3	101½	Sept. 10	100¼	Apr. 6	102⅛	Aug. 20
California Petroleum 6½s--1933	A O	86,000	103¾	Sale	103½	103¾	104	Sale	103⅝	Sept. 3	105	Sept. 10	103⅜	June 22	105¾	Mar. 1
Camaguey Sugar sink fd 7s--1942	A O	54,000	91¼	Sale	98⅛	Sale	97¾	Sale	97½	Sept. 24	98⅛	Sept. 1	90½	Jan. 5	99⅞	Mar. 2
Canada Steamship Lines 7s--1942	M N	58,000	101⅛	102	104¾	-----	105	Sale	105	Sept. 13	105	Sept. 13	101⅛	Jan. 4	105	Aug. 27
Canadian General Electric 6s--1942	A O	------	------	------	------	-----	------	-----	------	------	------	------	------	------	------	------
Central Dist Tel 1st 30-year 5s--1943	J D	6,000	101	102	101½	102⅝	102½	103¼	101⅝	Sept. 8	102¾	Sept. 10	101½	Aug. 2	103½	June 11
Central Foundry 1st sink fd 6s--1931	F A	10,000	97½	99¾	96⅛	98½	96¼	98¼	96⅛	Sept. 14	97	Sept. 9	93¾	Mar. 25	99¾	Jan. 22
Central Leather 1st l s 6s--1945	J J	306,000	100½	Sale	101¾	Sale	102	Sale	101½	Sept. 27	102½	Sept. 20	100	Mar. 19	102¾	June 15
Central Steel 1st sink fd 8s--1941	M N	94,000	115	115½	120	120½	120⅞	Sale	120	Sept. 10	121¼	Sept. 17	115¼	Jan. 9	123¼	June 3
Chicago City & Conn Ry 5s--1927	A O	41,000	51	52	------	-----	------	-----	53	Sept. 2	53½	Sept. 8	44¼	July 30	56	Jan. 14
Chic Gas L & C 1st gu g 5s--1937	J J	11,000	101⅜	-----	101½	102	101⅞	103	101½	Sept. 3	101¾	Sept. 23	101½	Mar. 15	103	June 12
Chicago Rys 1st 5s--1927	F A	522,000	79⅝	Sale	77⅝	Sale	77⅞	Sale	76¼	Sept. 18	78¾	Sept. 3	65¾	Mar. 27	81	Jan. 13
Chile Copper conv 6s ser A--1932	A O	308,000	107½	108⅛	106¾	Sale	105⅞	Sale	105⅜	Sept. 28	107	Sept. 2	105⅜	Sept. 28	109⅛	Feb. 9
Cinc Gas & El 1st & ref 5s--1956	A O	11,000	103	Sale	102	102½	102¼	-----	102	Sept. 2	102¼	Sept. 24	102	Mar. 16	103½	Feb. 23
40-year prior lien 5½s B Jan 1961	A O	17,000	102½	Sale	103½	104¼	103⅝	104⅜	102¼	Sept. 7	103⅝	Sept. 15	102¼	Sept. 7	105½	May 28
Cities Service Pow & Lt 6s A--1944	M N	691,000	-----	-----	96¼	Sale	95½	Sale	95⅛	Sept. 30	96¼	Sept. 1	94¾	July 9	97½	Aug. 17
Clearfield Bit Coal 1st 4s--1940	J J	------	76⅞	-----	78	-----	78	-----	------	------	------	------	82	May 17	82¼	Feb. 26
Colo Fuel & Iron Co gen s f 5s--1943	F A	17,000	88	91	94⅞	Sale	94½	95⅜	94⅞	Sept. 1	95½	Sept. 14	90¼	June 4	95¾	May 13
Colo Indus 1st coll tr 5s gu--1934	F A	44,000	84⅝	Sale	89	Sale	91½	Sale	88	Sept. 2	91½	Sept. 30	83¾	Feb. 1	91½	Sept. 30
Registered	F A	------	80	-----	------	-----	------	-----	------	------	------	------	------	------	------	------
Columbia Gas & E. 1st 5s--1927	J J	21,000	100¾	Sale	100⅛	Sale	99⅞	Sale	99⅞	Sept. 23	100⅛	Sept. 1	99¼	July 28	101¼	Jan. 20
Stamped	J J	14,000	100⅝	Sale	100	100¼	100	Sale	99⅞	Sept. 27	100⅛	Sept. 14	99⅞	Sept. 27	101	Jan. 13
Col & 9th Av 1st gu g 5s--1993	M S	------	99	99¼	99	Sale	99	99½	99	Sept. 17	99⅜	Sept. 22	99	Sept. 17	100¾	May 25
Columbus Gas 1st g 5s--1932	J J	9,000	74	75	80	81	79¾	80¾	80	Sept. 3	80¼	Sept. 24	75	Jan. 4	81¾	May 27
Commercial Cable 1st g 4s--2397	Q J	7,000	98	Sale	98	Sale	98½	99	98	Sept. 1	99⅜	Sept. 24	98	Mar. 24	100⅛	Jan. 2
Commercial Credit s f 6s--1934	M N	37,000	100⅛	Sale	93⅛	Sale	93	94¼	93	Sept. 1	94¼	Sept. 24	92½	June 30	99¾	Apr. 23
Col trust 5½s Ser A--1935	J J	6,000	-----	-----	105	Sale	104¾	Sale	104⅜	Sept. 30	105½	Sept. 3	102¾	Jan. 5	105½	June 29
Com'wealth Power 25-yr 6s--1947	M N	64,000	102¼	103⅜	104⅞	Sale	104½	Sale	104½	Sept. 30	104⅞	Sept. 1	102¾	Jan. 2	106½	Jan. 4
Computing-Tab-Record s f 6s--1941	J J	23,000	104⅝	-----	103	103½	103	Sale	103	Sept. 10	103½	Sept. 22	90	May 13	94½	July 1
Conn Ry & Lt 1st g 4½s--1951	J J	3,000	91½	92	93	-----	93	-----	93	Sept. 10	93⅛	Sept. 10	90	Mar. 19	95	Sept. 25
Stamped guar 4½s--1951	J J	20,000	91½	92	93	93⅝	93	94½	93⅛	Sept. 10	95	Sept. 25	78½	Apr. 24	86	Jan. 26
Consol Coal Md 40-yr 5s--1950	J D	243,000	81¼	Sale	82½	83¼	83	Sale	82	Sept. 21	83	Sept. 3	80	Mar. 25	88	Jan. 13
Consol Gas (N Y) deb 5½s--1945	F A	349,000	104⅜	Sale	105¾	Sale	105½	Sale	105	Sept. 21	106	Sept. 3	104¼	Jan. 2	106½	Apr. 22
Cont Paper & Bag Mills 6½s--1944	F A	------	-----	79¼	76½	Sale	75⅞	76	75	Sept. 27	78	Sept. 18	73⅞	Jan. 20	82	Feb. 27
Consum Gas Chic 1st gu g 5s--1936	J D	60,000	100⅜	100¾	------	-----	100½	-----	101	Sept. 2	101	Sept. 2	98¼	Jan. 9	102¾	June 2
Consumers Power 1st lien 5s--1952	M N	1,000	97½	Sale	100¼	Sale	101	Sale	100¼	Sept. 1	101⅝	Sept. 17	97½	Jan. 2	103	May 25
Copenhagen Telep extl s f 6s--1950	A O	47,000	-----	-----	100	100½	99½	100	99½	Sept. 25	100	Sept. 23	99	Jan. 9	101	July 16
Corn Prod Ref gold s f 5s--1931	M N	1,000	100¼	-----	------	-----	103¼	103¾	------	------	------	------	------	------	------	------
1st 25-year s f 5s--1934	M N	------	100½	101¾	103¼	Sale	------	-----	103¼	Sept. 1	103⅜	Sept. 14	100½	Jan. 5	103⅜	Sept. 14
Crown Cork & Seal 1st s f 6s--1942	F A	12,000	82¾	Sale	92¼	Sale	93¾	Sale	93½	Sept. 3	95	Sept. 16	82¾	Jan. 2	95	Sept. 16
Crown Willamette Paper 1st sf g 6s '51	J J	77,000	-----	-----	99½	Sale	99¾	Sale	99½	Sept. 1	100	Sept. 11	99	June 24	100	July 19
Cuba Cane Sugar conv 7s--1930	J J	260,000	93⅜	Sale	93⅛	Sale	94½	Sale	93⅛	Sept. 1	94⅝	Sept. 24	88	June 8	96	Jan. 28
Conv deb stamped 8%--1930	J J	------	97⅛	Sale	97½	Sale	98⅝	Sale	97	Sept. 2	99	Sept. 29	92	May 26	100	Feb. 6
Cuban-Amer Sug 1st coll 8s--1931	M S	92,000	108¼	Sale	108	108⅛	107½	Sale	107½	Sept. 23	108⅜	Sept. 26	106½	Apr. 23	109½	Feb. 13
Cuban Dom Sug 1st 7½s--1944	M N	205,000	92¾	Sale	98½	Sale	97⅝	Sale	97½	Sept. 16	98½	Sept. 1	91¼	Jan. 22	99¼	Apr. 23
Cumb T & T 1st & gen 5s--1937	J J	51,000	100	100¼	102	102¼	102⅜	Sale	101⅞	Sept. 17	102⅜	Sept. 30	100¼	Jan. 4	102⅝	July 14
Cuyamel Fruit 1st s f 6s A--1940	A O	203,000	95	Sale	96	97½	102	Sale	95¾	Sept. 17	96	Sept. 13	93¾	Apr. 1	97⅝	June 3
Davison Chemical deb g 6½s--1931	J J	46,000	-----	-----	93¾	94	------	-----	93	Sept. 28	94½	Sept. 8	94	July 20	95¼	Aug. 4
Denver Gas & El 5s--1951	M N	3,000	94	94⅛	96¾	97	96½	Sale	96½	Sept. 20	97	Sept. 17	94	Jan. 4	98½	June 2
Stamped	M N	47,000	94	94⅜	96¾	Sale	96½	Sale	96½	Sept. 17	97½	Sept. 20	93½	Jan. 5	98⅞	June 1
Dery (D G) Corp 1st s f 7s--1942	M S	22,000	85¼	87	78	Sale	77¾	78	77¾	Sept. 2	79	Sept. 16	77¾	Aug. 31	91	Feb. 25
Detroit Edison Co 1st 5s--1933	J J	12,000	101	101⅞	101¾	102⅛	101	Sale	101	Sept. 20	101¾	Sept. 15	100⅞	July 7	104⅜	May 26
1st & ref 5s Series A--July 1940	M S	64,000	102⅛	102⅝	102⅛	Sale	102	Sale	101¼	Sept. 28	103	Sept. 13	100⅝	Feb. 3	104⅜	May 28
Gen & ref 5s series A--1949	A O	28,000	100⅜	Sale	101¼	Sale	101¼	101½	101	Sept. 25	102¾	Sept. 17	100	Jan. 22	103⅞	June 1
1st & ref 6s Series B--July 1940	M S	42,000	107¼	107½	108⅛	Sale	107¾	108	107½	Sept. 3	108⅛	Sept. 22	106	Mar. 24	108¾	May 7
Gen & ref 5s Ser B--1955	J D	194,000	100½	100¾	101½	Sale	101⅝	Sale	101½	Sept. 1	101¾	Sept. 1	100⅛	Jan. 9	104	May 25
Det United 1st cons g 4½s--1932	J J	79,000	89¾	90½	92½	Sale	93	94	92½	Sept. 7	94	Sept. 16	90	Jan. 6	97½	May 26
Dodge Bros s f deb 6s--1941	M N	760,000	96½	Sale	95⅝	Sale	95½	Sale	95	Sept. 25	96	Sept. 3	92½	May 20	97⅜	Jan. 27
Dold (Jacob) Pack 1st 6s--1942	M N	62,000	73⅜	Sale	78⅛	79	81	Sale	79	Sept. 2	81	Sept. 29	69¾	May 24	83	Feb. 5
Dominion Iron & Steel 5s--1939	M S	50,000	61¼	61¾	36	Sale	39½	43	35½	Sept. 2	46⅞	Sept. 16	34	Aug. 27	62¾	Feb. 6
Donner Steel 1st ref 20-year 7s--1942	J J	111,000	94	-----	97	Sale	98⅜	Sale	96⅝	Sept. 1	98	Sept. 11	92⅞	Jan. 4	98	Sept. 11
du Pont (E I) Powder 4½s--1936	J D	------	98⅞	-----	------	-----	------	-----	------	------	------	------	99¼	Jan. 6	109⅝	Apr. 16
Duquesne Lt 1st & coll 6s Ser A--1949	J J	314,000	105½	106¼	105½	Sale	105½	Sale	105	Sept. 16	105¾	Sept. 3	104¾	May 28	107	Jan. 18
1st coll tr 5½s Ser B--1949	J J	20,000	105	Sale	105	Sale	104¾	Sale	104¾	Sept. 30	105⅜	Sept. 8	104¾	Sept. 30	106⅜	Jan. 18
Eastern Cuba Sugar 7½s--1937	M S	227,000	105	Sale	103½	103⅞	106	Sale	103½	Sept. 2	106⅜	Sept. 28	103	July 22	108⅝	Feb. 3
Ed El Ill Bkn 1st con g 4s--1939	J J	4,000	92¾	93½	94⅜	-----	93	94¾	93	Sept. 29	94½	Sept. 29	93	Jan. 9	99¼	Feb. 4
Ed El Ill N Y 1st cons g 5s--1995	J J	14,000	102½	-----	106¾	-----	108	-----	106¾	Sept. 13	108	Sept. 14	103	Jan. 12	108⅝	May 12
Elec Pow Corp (Germany) 6½s 1950	M S	171,000	85⅜	85⅞	92	Sale	93¾	Sale	92	Sept. 1	95	Sept. 24	85¾	Jan. 4	95	Sept. 24
Elkhorn Coal 1st & ref 6½s--1931	J D	27,000	-----	-----	99⅝	Sale	99½	Sale	96½	Sept. 28	99⅛	Sept. 23	96½	Sept. 28	100	Apr. 6
Deb 7s notes (with war)--1931	J D	------	-----	-----	98	-----	93	97	------	------	------	------	99¼	May 1	99¼	May 19
Empire Gas & Fuel 1st & ref 7½s '37	M N	288,000	102¾	Sale	102⅞	Sale	103½	Sale	102⅞	Sept. 1	103½	Sept. 3	101½	May 6	104	Mar. 22
1st & ref 6½s (with war'nts)--1941	A O	1,172,000	-----	-----	97¼	Sale	96½	Sale	96½	Sept. 20	98	Sept. 8	96½	Sept. 20	98	Mar. 26
Equitable Gas 1st con 5s--1932	M S	1,000	99½	100	100¼	Sale	100¼	-----	100¼	Sept. 24	100¼	Sept. 24	99½	May 11	100¾	June 16
Federal L & Tr 1st s f 5s--1942	M S	85,000	93⅞	Sale	94	94½	94¾	Sale	94	Sept. 2	94⅝	Sept. 15	92½	Mar. 31	97⅞	Feb. 25
1st lien s f 6s stmpd--1942	M S	21,000	101⅞	Sale	102½	103	102	Sale	101¼	Sept. 21	102½	Sept. 8	100	Apr. 1	104⅜	Mar. 5
30-year deb 6s ser B--1954	J D	19,000	93	Sale	95½	Sale	97	100	94¼	Sept. 14	97¼	Sept. 24	84½	June 29	97¼	Sept. 24
Federated Metals conv 7s--1939	J D	55,000	-----	97	86	88½	87¼	87⅞	87	Sept. 24	89⅞	Sept. 13	87	June 30	98	July 29
Fisk Rubber 1st s f 8s--1941	M S	71,000	113½	114	115½	116	115¾	Sale	115¾	Sept. 3	116	Sept. 9	113½	Jan. 4	116¾	Aug. 20
Ft Smith Lt & Traction 5s--1936	M S	26,000	78	78½	86¾	Sale	88	90	86¾	Sept. 1	89	Sept. 29	75¼	Jan. 26	89	Sept. 29
Frameric Ind & Dev 20-yr 7½s 1942	J J	289,000	88½	Sale	92¾	Sale	93¾	Sale	92½	Sept. 2	95⅛	Sept. 15	88	Mar. 30	95½	Sept. 15
Francisco Sugar 20-yr 7½s--1942	M N	30,000	104¾	106	104	105	104½	105	104	Sept. 7	105	Sept. 3	104	Mar. 3	107⅝	Feb. 1
French Nat Mail SS Lines 7s--1949	J D	712,000	-----	-----	82½	Sale	84½	Sale	80	Sept. 2	86¼	Sept. 14	79	July 21	86¼	Sept. 14
Gas & Elec (Bergen Co) 5s--1949	J D	------	99⅞	-----	102⅜	-----	102⅜	-----	102⅜	Sept. 11	102¾	Sept. 11	100⅜	Jan. 12	102¾	Sept. 11
Gen Asphalt conv s f 6s--1939	A O	1,000	104¼	-----	108½	110	106½	107	105¼	Sept. 30	110	Sept. 10	104⅜	Jan. 8	110	Sept. 10
General Elec deb g 3½s--1942	F A	43,000	88¼	Sale	91½	-----	91¼	-----	91⅜	Sept. 22	91¾	Sept. 25	87	Feb. 6	92	Aug. 10
General Elec (Germany) 7s--1945	J J	242,000	95	Sale	102¼	Sale	102¼	Sale	102¼	Sept. 28	103½	Sept. 8	95	Jan. 2	104	July 20
Deb 6½s stock purch war--1940	J D	290,000	-----	-----	97⅜	Sale	112	Sale	110½	Sept. 28	115¾	Sept. 7	99¼	May 27	118½	Aug. 20
Without warrants attached--1940	J D	64,000	-----	-----	113⅜	Sale	98	Sale	97	Sept. 13	98¼	Sept. 8	96¾	Aug. 26	98¼	Sept. 8
General Petroleum 1st s f 5s--1940	F A	247,000	-----	-----	100⅜	Sale	99⅞	Sale	99¾	Sept. 21	100⅜	Sept. 1	98¾	May 6	101½	June 15
Gen Refractories 1st 6s--1952	F A	278,000	101	103⅜	101	102	101½	102	100½	Sept. 20	102	Sept. 3	100½	Jan. 20	103¼	July 9
Good Hope Iron & Steel sec 7s--1945	A O	14,000	-----	-----	96¼	Sale	96	Sale	96	Sept. 7	97	Sept. 11	92	July 29	97	Aug. 25
Goodrich (B F) Co 1st 6½s--1947	J J	215,000	103¾	104½	106⅛	Sale	105⅜	Sale	104¾	Sept. 30	106⅜	Sept. 3	104	Jan. 2	107	Apr. 24
Goodyear Tire & Rub s f 8s--1941	M N	183,000	121¼	Sale	120¾	Sale	120½	Sale	119½	Sept. 20	120¾	Sept. 1	119½	Sept. 20	122	Jan. 29
10-year deb s f 8s--May 1931	F A	125,000	109¾	100	110⅜	Sale	110½	Sale	110	Sept. 23	110¾	Sept. 8	109¾	Jan. 4	112⅜	Feb. 19
Gould Coupler 1st 15-yr sf 6s--1940	F A	149,000	91	91½	87¾	Sale	93½	Sale	87¾	Sept. 1	97	Sept. 27	85	Aug. 2	97	Sept. 27
Granby Con M S & P 1st 6s--1928	M N	132,000	100	101¼	100	100⅜	100	101	100½	Sept. 24	100½	Sept. 24	100	Feb. 3	101	Jan. 7
Stamped	M N	1,000	100	102	100	-----	100	-----	100	Sept. 24	100	Sept. 24	100	June 21	101	Jan. 7
Conv deb 7s--1930	M N	2,000	103½	Sale	117	Sale	129½	Sale	117	Sept. 2	132⅞	Sept. 18	100	Mar. 31	132⅞	Sept. 18
Gt Cons El Pow (Japan) 7s--1944	F A	807,000	91	91⅜	94½	Sale	95	Sale	94½	Sept. 1	95¾	Sept. 10	90⅜	Apr. 6	96⅛	June 22
Great Falls Power 1st s f 5s--1940	M N	390,000	101¾	102½	103⅜	103¾	103¼	104⅜	103⅛	Sept. 22	103¼	Sept. 23	100	July 22	104½	Mar. 19
Hackensack Water 1st 4s--1952	J J	27,000	86¼	87	------	87¼	------	85½	85¾	Sept. 13	85¾	Sept. 13	85¾	Sept. 13	88⅛	July 9
Hartford Street Ry 1st 4s--1930	M S	2,000	85¾	-----	86¾	-----	90	-----	90	Sept. 24	90	Sept. 24	90	Sept. 24	90	Sept. 24
Havana El Ry Lt & P 5s--1954	M S	28,000	91⅝	93	104⅝	104¾	104⅞	105	103¼	Sept. 17	104¾	Sept. 2	92½	Jan. 4	104⅞	Aug. 16
Havana Elec Ry cons g 5s--1952	F A	29,000	94¾	95⅞	97	97½	96	97	96½	Sept. 23	97	Sept. 3	94½	Mar. 23	100⅛	June 9
Hershey Chocolate 1st & coll 5½s '40	J J	171,000	99¾	Sale	101⅞	Sale	101⅝	Sale	101½	Sept. 28	102¼	Sept. 11	99⅛	Jan. 8	102¼	Sept. 11
Hoe (R) & Co 1st 6½s A--1934	A O	59,000	98½	Sale	96½	96¾	98	Sale	94⅞	Sept. 20	98	Sept. 29	91½	June 4	99¼	Jan. 6
Holland Amer L 6s (flat)--1947	M N	139,000	85⅛	85½	86½	Sale	88	Sale	83½	Sept. 1	88	Sept. 30	79	Feb. 23	88	Sept. 30
Hudson County Gas 1st 5s--1949	M N	3,000	100⅜	-----	102⅞	103½	102¼	103¾	102⅞	Sept. 8	102⅞	Sept. 8	100⅜	Jan. 4	103	Apr. 13
Humble Oil & Ref 5½s--1932	J J	171,000	101⅝	Sale	102½	Sale	102¼	Sale	101¾	Sept. 24	102⅝	Sept. 7	101½	Feb. 11	103	Feb. 27
Illinois Bell Telep 1st & ref 5s A 1956	J D	111,000	100¾	Sale	102½	Sale	102½	Sale	102	Sept. 13	103	Sept. 3	100¾	Jan. 2	103½	Apr. 16
Illinois Steel deben 4½s--1940	A O	90,000	94¾	Sale	96	96½	97⅝	Sale	96	Sept. 1	97⅝	Sept. 10	94¾	Jan. 2	98	May 12
Ind Nat Gas & Oil ref 5s--1936	M N	2,000	90½	91¼	97¾	100	97¾	98½	97¾	Sept. 21	97¾	Sept. 21	91½	Feb. 9	98½	Aug. 6
Indiana Steel 1st 5s--1952	M N	12,000	103⅝	Sale	103½	Sale	103	104	103	Sept. 8	103½	Sept. 1	101¼	June 12	105⅛	July 28
Ingersoll Rand 1st 5s----Dec 1935	J J	------	99¾	-----	100	-----	100	-----	------	------	------	------	------	------	------	------
Inland Steel deb 5½s--1945	M N	88,000	-----	-----	101	Sale	100⅝	Sale	100½	Sept. 29	101½	Sept. 9	98¾	Apr. 15	102	June 4
Inspiration Copper 6½s--1931	M S	165,000	-----	-----	101	Sale	101⅛	Sale	100¾	Sept. 8	101¾	Sept. 22	100⅛	July 20	102	May 21
Inter-Metropolitan coll 4½s--1956	A O	------	-----	20	-----	19⅞	-----	19⅞	------	------	------	------	------	------	------	------
Trust Co ctfs of deposit	----	------	-----	13	-----	12	-----	12	------	------	------	------	13	May 24	13	May 24
Interboro R T 1st & ref 5s--1966	J J	711,000	67½	Sale	74	Sale	70½	Sale	70	Sept. 30	74	Sept. 1	62½	Jan. 15	75⅞	June 10
Stamped	J J	735,000	65¾	Sale	74	Sale	70	Sale	70	Sept. 30	75	Sept. 3	62	Jan. 15	75⅝	June 11
10-year 6% notes--1932	A O	467,000	70⅞	Sale	76⅛	Sale	74½	Sale	73¾	Sept. 17	77¼	Sept. 3	64	Jan. 16	78¾	May 25
10-year 7% notes--1932	M S	419,000	89	Sale	96	96¼	94½	Sale	94⅝	Sept. 28	96⅜	Sept. 3	85¾	Jan. 15	97¼	June 30

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in September Par Value.	Price Jan. 2 1926.		PRICES IN SEPTEMBER.						RANGE SINCE JAN. 1.			
					Sept. 1.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.	
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices		Sale Prices.		Sale Prices.	
Int Agri Corp 1st & coll tr 5s 1932	M N	12,000	88¼	88⅞	91	93	93	95	91½	Sept. 10	95	Sept. 22	88¼	Jan. 5	98½	June 14
Stamped extended to 1942	M N		82½	Sale	84	88	84	85					82⅛	Jan. 2	91⅞	July 12
Int Merc Marine 1st s f 6s 1941	A O	567,000	86½	Sale	87⅞	Sale	88⅜	Sale	87⅝	Sept. 2	90¼	Sept. 7	84⅜	Mar. 23	98	Apr. 27
Intern Paper conv 5s Ser A 1947	J J	171,000	94¼	Sale	97¼	Sale	96⅞	97	96	Sept. 22	98	Sept. 2	91⅜	Apr. 5	98	Sept. 2
1st & ref s f 5s Ser B 1947	J J															
Ref 6s ser A 1955	M S	387,000	97¼	Sale	100	Sale	99¾	Sale	99¼	Sept. 20	100¼	Sept. 3	96⅛	Mar. 30	100½	July 26
Internat T & T conv deb 5½s 1945	M S	770,000	109¼	Sale	110¼	Sale	109¾	Sale	109⅛	Sept. 18	111⅜	Sept. 1	107	July 23	116¼	Jan. 25
Jurgens Works 6s (flat) 1947	J J	121,000	99⅝	100	106	Sale	107½	Sale	106	Sept. 14	108	Sept. 27	100	Jan. 4	116	June 18
Kansas City Power & Lt 5s 1952	M S	228,000	100⅜	100⅝	103¾	Sale	102¾	Sale	103	Sept. 29	103⅞	Sept. 14	100¼	Jan. 7	104	Aug. 16
Kansas Gas & El 1st s f 6s 1952	M S	71,000	100⅜	Sale	105½	Sale	105½	Sale	105	Sept. 27	106	Sept. 16	101⅜	Jan. 2	106¼	May 12
Kayser (Julius) & Co 7s 1942	F A	3,000	107	108	107	Sale	106½	107½	106¾	Sept. 29	107	Sept. 1	105	Apr. 29	107½	Jan. 9
Keith Corp (B F) 1st ser g 6s 1946	M S	31,000	-----	-----	97½	98¼	97¼	Sale	97	Sept. 16	98	Sept. 8	97	Sept. 16	99	Aug. 26
Kelly Springfield Tire 8s 1931	M N	99,000	104¾	Sale	104½	105	105	Sale	104⅝	Sept. 23	105⅞	Sept. 16	102⅞	May 26	108	Feb. 3
Keystone Telephone 1st 5s 1935	J J	12,000	90½	-----	91	93½	91	Sale	91	Sept. 24	91½	Sept. 29	90	Feb. 4	92½	July 22
Kings Co E L & Pow g 5s 1937	A O	6,000	102	-----	103	-----	103	-----	103	Sept. 22	103	Sept. 22	102	Jan. 7	104	June 30
Purchase money 6s 1997	A O	8,000	120¾	-----	123½	-----	122¾	123⅞	123	Sept. 13	123	Sept. 13	120⅞	Jan. 12	124	Aug. 16
Kings Co Elevated 1st g 4s 1949	F A	3,000	77⅛	78	79⅝	Sale	80	80¼	79½	Sept. 16	80	Sept. 22	77⅛	Jan. 14	82⅛	July 13
Stamped guaranteed 1949	F A		77⅛	78⅛	79⅞	80¼	80	80½	79¾	Sept. 17	89	Sept. 22	77⅛	Mar. 22	89	Sept. 22
Kings Co Lighting 1st ref 5s 1954	J J	13,000	98⅞	99⅞	100½	101¼	100⅛	101					98⅜	Apr. 5	101	July 15
1st & ref 6½s 1954	J J	71,000	107⅛	-----	109½	Sale	110	112	109⅜	Sept. 10	109½	Sept. 1	106	Feb. 10	110	Apr 5
Kinney (G R) Co conv 7½s 1936	J D	216,000	107	Sale	105¼	106½	102½	Sale	100	Sept. 3	100¾	Sept. 16	100	Sept. 3	107	Jan 2
Kresge Foundation coll tr 6s 1936	J D	38,000	-----	-----	100⅜	Sale	100⅜	Sale	101½	Sept. 17	105½	Sept. 7	100¼	July 29	105½	Sept. 7
Lackaw Steel 1st cons 5s Ser A 1950	M S	149,000	95½	-----	97¾	Sale	98¼	Sale	97¾	Sept. 1	99	Sept. 16	96¼	Jan. 5	100	May 14
Laclede Gas L ref & ext 1st 5s 1934	A O	9,000	101	101¼	100	Sale	100⅛	100⅝	100	Sept. 1	100¾	Sept. 18	100	May 3	101¾	Feb. 23
Coll & ref 5½s Series C 1953	F A	34,000	102⅝	Sale	103⅛	103⅜	103½	Sale	103⅛	Sept. 7	103⅞	Sept. 22	102⅝	Jan. 2	105	Apr. 10
Lehigh Coal & Nav 4½s 1954	J J	3,000	-----	99	-----	99	97¾	97⅞	97	Sept. 20	99	Sept. 7	97	Sept. 20	100	June 25
Lehigh Valley Coal 1st 5s 1933	J J	11,000	101	Sale	-----	101	101⅛	102	101	Sept. 3	101¼	Sept. 10	100⅛	Mar. 24	101¾	Aug. 24
1st 40-yr gu int red to 4% 1933	J J	-----	92⅛	94	100	100⅛	94½	95	94½	Sept. 13	94½	Sept. 13	94½	Sept. 13	94½	Sept. 13
1st & refunding 5s 1954	F A	-----	-----	40	94½	-----	99½	100	99½	Sept. 7	100	Sept. 14	99	June 14	100¾	Aug. 9
Lex Av & Pav F'y 1st gu g 5s 1993	M S	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	39⅞	Feb. 3	40½	Feb. 10
Liggett & Myers Tobacco 7s 1944	A O	34,000	118⅛	120	123½	124¼	124	Sale	123	Sept. 22	124	Sept. 7	118	Jan. 6	126½	Jan. 27
Registered	A O		116¼	-----	117	-----	117	-----					120½	May 20	122	Jan. 26
5s 1951	F A	72,000	99¾	101½	101½	Sale	101¼	Sale	100¼	Sept. 20	101½	Sept. 1	99¾	Mar. 10	103¾	May 22
Registered	F A	1,000	98⅛	-----	98⅛	-----	98½	-----	99⅛	Sept. 18	99⅛	Sept. 18	99⅛	Sept. 18	100	July 8
Liquid Carbonic Corp 6s 1941	F A	142,000	-----	-----	-----	-----	99¼	Sale	99¼	Sept. 30	100	Sept. 10	99¼	Sept. 30	100	Sept. 10
Lorillard (P) Co 7s 1944	A O	30,000	116¼	Sale	118¾	Sale	118	120⅞	117⅝	Sept. 14	118¾	Sept. 1	115⅛	Jan. 13	121⅛	June 28
Registered	A O		114	-----	115	-----	115	-----					118½	June 21	118½	June 21
5s 1951	F A	27,000	97⅜	98½	99½	100½	99⅜	Sale	99⅜	Sept. 10	100	Sept. 8	98⅜	Jan. 7	102⅛	June 29
Registered	F A		94¼	-----	94¼	-----	94	-----								
Louisv Gas & El 1st & ref 5s 1952	M N	130,000	98	Sale	99¾	100¼	99⅝	Sale	99½	Sept. 20	100	Sept. 10	97⅞	Jan. 6	100⅞	July 12
Louisville Ry 1st cons 5s 1930	J J	-----	89	94⅜	95⅛	96½	94	95	-----	-----	-----	-----	89½	Apr. 17	96	Aug. 21
Lower Austrian Hydro-Elec Co—																
1st s f 6½s 1944	F A	45,000	87½	Sale	86	86½	85¾	Sale	85	Sept. 23	86½	Sept. 10	82½	May 1	88	June 21
Manati Sugar 1st s f 7½s 1942	A O	52,000	100¾	Sale	100¾	101¾	98⅝	98⅞	98⅛	Sept. 18	100¾	Sept. 2	93¼	June 7	103	Feb. 10
Manhattan Ry (N Y) con g 4s 1990	A O	96,000	60	Sale	65½	Sale	65	65¼	64½	Sept. 3	66	Sept. 13	59¼	Jan. 14	69½	May 27
2d 4s 2013	J D	609,000	51	53⅜	60	Sale	-----	-----	57	Sept. 29	60	Sept. 1	53	Jan. 14	63	June 5
Manila El Ry & Lt 1st 5s 1953	M S	11,000	89½	90½	-----	-----	97¾	Sale	96¼	Sept. 27	97½	Sept. 17	89½	Jan. 7	97¾	July 24
Market St Ry 1st 7s Apr 1940	Q - J	172,000	98½	Sale	97½	Sale	97½	Sale	97	Sept. 28	97⅞	Sept. 17	97	Mar. 27	99½	Feb. 16
Metropolitan Edison 1st 6s B 1952	F A	18,000	104½	105	107⅝	108	107⅝	Sale	105½	Sept. 16	107¾	Sept. 7	104	Jan. 15	108¼	May 24
1st & ref 5s Series C 1953	J J	39,000	97⅛	97⅞	100	Sale	100	100¼	99	Sept. 16	100¼	Sept. 11	96¾	Jan. 4	101¼	Apr. 28
Metropolitan Power 1st 6s A 1953	J D	7,000	103	104	105⅜	Sale	105⅞	Sale	105¼	Sept. 17	105¾	Sept. 25	102½	Jan. 7	105¼	Sept. 25
Met West Side Elev (Chicago) 4s '38	F A	9,000	71½	72¼	73⅝	74	73¼	74	73¼	Sept. 10	73¾	Sept. 9	71½	Jan. 4	74⅝	July 10
Mid-Continent Petrol 1st 6½s 1940	M S	148,000	101¼	Sale	104½	Sale	104⅜	Sale	104⅛	Sept. 28	105½	Sept. 13	101¼	Jan. 2	114⅞	June 2
Midvale St & Ord conv s f 5s 1936	M S	326,000	93	Sale	96½	Sale	96⅜	Sale	96¼	Sept. 21	97½	Sept. 16	92¾	Jan. 4	98	May 11
Milw El Ry & Lt ref & ext 4½s 1931	J J	15,000	97⅝	-----	97¾	98⅜	97⅝	98⅜	97½	Sept. 11	98¾	Sept. 22	96⅝	May 26	99	Jan. 14
General & refunding 5s A 1951	J D	26,000	98½	Sale	99½	Sale	99¾	100	99½	Sept. 1	100	Sept. 18	98⅜	Jan. 5	100½	Aug. 20
1st & ref 5s ser B 1961	J D	229,000	90	90½	97¾	Sale	97⅝	Sale	97½	Sept. 1	98	Sept. 3	90½	Jan. 6	98⅛	July 29
1st & ref g 6s series C 1953	M S		100¾	101	-----	-----	92¾	-----					100¾	Jan. 4	105	June 28
Milwaukee Gas Lt 1st 4s 1927	M N	5,000	99	Sale	99⅝	Sale	-----	-----	99⅜	Sept. 27	99¾	Sept. 20	99	Jan. 2	99⅞	June 17
Montana Power 1st & ref 5s A 1943	J J	67,000	99⅞	Sale	100¼	100⅞	101	Sale	100⅛	Sept. 3	101	Sept. 18	99⅞	Jan. 2	105	June 12
Mont Tram 1st & ref A 5s 1941	J J	59,000	96¾	Sale	97¼	97½	97¼	Sale	93	Sept. 25	97⅞	Sept. 20	93	Sept. 25	98¾	Apr. 27
General & refunding 5s A 1955	----	9,000	-----	-----	93¼	Sale	92¾	-----	93	Sept. 11	93	Sept. 11	92¼	Jan. 19	93	Feb. 16
Morris & Co 1st s f 4½s 1939	J J	87,000	85⅛	Sale	86	86½	86	Sale	86	Sept. 8	86½	Sept. 3	84	Apr. 8	88	Jan. 29
Mortgage-Bond Co 4s ser 2 1966	A O		80	-----	80	81	80	81					80	Feb. 23	81	May 7
10-20-year 5s series 3 1932	J J	49,000	96⅜	Sale	96½	97¼	96¾	97½	96⅛	Sept. 7	96¾	Sept. 7	96¼	Jan. 13	98	Feb. 8
Murray Body 1st 6½s 1934	J D	146,000	84½	Sale	94⅛	Sale	96¼	Sale	94⅛	Sept. 1	96¾	Sept. 22	83¼	Mar. 31	96¾	Sept. 22
Mutual Fuel Gas 1st gu 5s 1947	M N	2,000	98¾	-----	101	103	101½	Sale	96⅛	Sept. 28	96⅛	Sept. 28	96⅛	Sept. 28	103	June 17
Mutual Union Tel 5s 1941	M N	-----	101⅛	-----	101⅛	-----	101⅝	Sale	-----	-----	-----	-----	100	May 1	102½	July 1
Nassau Elec guar gold 4s 1951	J J	84,000	58	58½	56½	Sale	60¼	Sale	58½	Sept. 1	60	Sept. 14	58¼	Jan. 14	64¾	Feb. 19
National Acme 1st 7½s 1931	J D	82,000	98¾	Sale	99½	Sale	100⅛	101	99½	Sept. 1	100¼	Sept. 23	98	Apr. 5	100¼	Jan. 20
National Dairy Prod 6% notes 1940	M N	313,000	98	Sale	98½	Sale	99¼	Sale	98	Sept. 1	100½	Sept. 7	95½	Mar. 3	100½	Sept. 7
Nat Enam & Stp 1st 20-yr 5s 1929	J D	2,000	102	105	101	-----	101	102½	101	Sept. 21	101	Sept. 21	100⅛	Apr. 16	103	Jan. 7
Nat Starch 20-year deb 5s 1930	J J		98¾	100	101	-----	101	-----					99¼	June 16	101	Mar. 11
National Tube 1st 5s 1952	M N	21,000	101⅞	-----	103½	Sale	103⅛	Sale	103⅛	Sept. 30	104½	Sept. 14	101¾	Jan. 7	104½	Sept. 14
Newark Con Gas 5s 1948	J D	1,000	100¾	101½	103	-----	103	103½	103½	Sept. 22	103½	Sept. 22	100¼	Mar. 16	103¾	June 21
New England T & T 30-yr 5s 1952	J D	37,000	100⅞	Sale	102¼	Sale	101¾	Sale	101	Sept. 30	102¼	Sept. 1	100⅞	Jan. 2	103½	Apr. 19
1st g 4½s B w i 1961	M N	388,000	-----	-----	94	Sale	93½	Sale	93½	Sept. 28	94¼	Sept. 3	93⅝	July 26	94¾	June 16
N Y Air Brake 1st conv 6s 1928	M N	25,000	102⅜	107	102	102⅝	102	102½	102	Sept. 8	102¾	Sept. 15	100⅞	Mar. 22	103	June 14
New Orleans P S 1st & ref 5s A 1952	A O	112,000	90¾	91¼	94½	Sale	94¼	95	93⅞	Sept. 7	95	Sept. 25	90⅜	Jan. 5	96¼	June 25
1st & ref 5s B 1952	J D	59,000	90¼	91¼	94¼	95	94½	95	94¼	Sept. 18	95½	Sept. 7	90¼	Jan. 11	96½	Apr. 26
N Y Dock 50-year gold 4s 1951	F A	42,000	81	-----	85	Sale	83⅝	84½	83¼	Sept. 28	85	Sept. 1	81½	Jan. 6	86⅛	Apr. 28
N Y Edison 1st & ref 6½s 1941	A O	99,000	115¼	Sale	115¾	Sale	115⅝	Sale	115⅝	Sept. 20	116	Sept. 3	115	Mar. 3	118	May 21
1st lien & ref 5s B 1944	A O	85,000	102	Sale	102½	Sale	102⅝	Sale	102⅛	Sept. 1	103	Sept. 10	102	Jan. 2	104¾	May 24
Y Gas El Lt Ht & Pow 5s 1948	J D	19,000	104	-----	105⅛	-----	100	-----	105⅛	Sept. 9	106	Sept. 25	104	Jan. 4	106	Sept. 25
Purchase money coll tr g 4s 1949	F A	33,000	89⅛	89½	91	Sale	91⅛	Sale	91⅛	Sept. 3	91½	Sept. 8	89⅛	Jan. 5	92	May 24
N Y L E & W Coal & RR 5½s 1942	M N		97½	102½	101	-----	101	-----					101	July 16	101	July 16
Dock & impt ext 5s 1943	J J	1,000	-----	-----	83½	85	-----	-----	101½	Sept. 15	101½	Sept. 15	101¼	Jan 15	102¾	May 26
N Y Queens E L & P 5s 1930	F A	3,000	100¼	Sale	100½	101¼	100½	101¼	100½	Sept. 21	100½	Sept. 21	100¼	Jan. 2	103¾	Jan. 22
New York Rys 1st & ref 4s 1942	J J	-----	43½	52½	61⅛	-----	60	-----					52	Jan. 30	60	Feb. 17
Trust Co certfs of deposit	----	10,000	43⅜	47	61⅛	-----	60	62	61¾	Sept. 18	62	Sept. 9	46	Jan. 15	62	Sept. 9
Adjustment Income 5s, Jan 1942	A O	-----	3	4¼	4⅛	10	4⅛	6	-----	-----	-----	-----	5	June 16	10¼	Feb. 8
Trust Co certfs of deposit	----	-----	3	5	4⅛	9⅞	4⅛	10	-----	-----	-----	-----	3½	Jan. 6	10¼	Feb. 6
N Y Rys Corp Inc 6s Jan 1965	A pr	369,000	23½	Sale	29½	Sale	26	Sale	26	Sept. 30	30¼	Sept. 7	22	Jan. 20	37	Apr. 30
Prior lien 6s ser A 1965	J J	49,000	-----	-----	84¼	85	83	83⅞	82	Sept. 7	85	Sept. 13	82	Apr. 15	88¼	May 8
N Y & Rich Gas 1st 6s A 1952	M N	8,000	101	-----	101	102	102½	-----	102¼	Sept. 7	102¼	Sept. 27	100¾	Mar. 23	102¾	Feb. 19
N Y State Rys 1st cons 4½s 1962	M N	49,000	56¾	Sale	56½	Sale	53¾	54¼	53½	Sept. 25	56⅝	Sept. 1	53¼	May 25	59¾	Feb. 5
Registered	M N		-----	-----	-----	-----	-----	-----								
1st con 6½s ser B 1962	M N	18,000	-----	78⅜	71	72	-----	69⅞	69	Sept. 28	71	Sept. 2	69	Sept. 28	82	Feb. 17
New York Steam 1st 6s 1947	M N	37,000	102½	Sale	103	Sale	103¼	103¾	103	Sept. 1	103½	Sept. 13	101⅛	Mar. 23	104½	Apr. 24
N Y Tel 1st & gen s f 4½s 1939	M N	154,000	97⅝	Sale	98	98¼	98⅜	Sale	97¾	Sept. 13	98⅛	Sept. 23	97	Jan. 19	99⅛	Apr. 23
30-year debenture 6s 1949	F A	106,000	110	110¼	110	Sale	110	Sale	110	Sept. 3	110½	Sept. 20	109⅞	Jan. 14	111¼	Apr. 28
20-year refunding 6s gold 1941	A O	209,000	107½	Sale	108¼	Sale	108¼	Sale	108⅛	Sept. 3	108¾	Sept. 10	107½	Jan. 2	109½	Mar. 9
Niagara Falls Power 1st 5s 1932	J J	-----	101½	101⅝	101⅝	102½	99¾	100½	101⅜	Sept. 9	101¾	Sept. 3	100¾	Feb. 19	103	Apr. 23
Refunding & gen 6s Jan 1932	A O	8,000	105	105¾	105½	Sale	105	106	105¼	Sept. 23	105¾	Sept. 7	104¾	Mar. 3	106½	Feb. 1
Niag Lock & Ont Pow 1st 5s A 1955	A O	11,000	99	99¼	100⅜	Sale	100¼	Sale	100	Sept. 11	101¾	Sept. 22	99	Jan. 13	101¾	June 2
No Amer Cement deb 6½s A 1940	M S	100,000	99¼	99¾	98¼	Sale	96½	Sale	96¼	Sept. 22	98¼	Sept. 1	95	June 24	100	Jan. 9
North Amer Edison Co 6s A 1952	M S	85,000	101¾	Sale	104	Sale	102¾	103	102⅞	Sept. 28	104⅜	Sept. 10	101¼	Jan. 2	105	May 3
Sec s f g 6½s series B 1948	M S	106,000	104	104½	105⅜	Sale	105	Sale	105	Sept. 22	105¾	Sept. 9	103⅞	Jan. 4	106	Jan. 13
Nor Ohio Trac & Lt gen & ref 6s 1947	M S	63,000	92	92¾	96¾	Sale	96½	Sale	96	Sept. 25	97	Sept. 11	92¾	Jan. 4	99	May 25
North States Power 5s A 1941	A O	47,000	97⅞	98	99¾	100	100	Sale	99⅞	Sept. 7	100⅛	Sept. 10	97¾	Jan. 5	101	May 11
Registered	A O	211,000	-----	-----	-----	-----	-----	-----	99¼	Sept. 15	99¼	Sept. 15	99¼	Sept. 15	99¼	Sept. 15
1st & ref 6s series B 1941	A O	1,000	106	Sale	104⅝	Sale	105	Sale	104½	Sept. 22	105	Sept. 17	104½	July 19	106½	Apr. 28
Northwest Teleg 1st 4½s 1934	J J	9,000	96½	97¼	98	98¼	98	98¼	98	Sept. 21	98	Sept. 21	96½	Jan. 9	98	Apr. 1
Ohio Public Serv 1st & ref 7½s 1946	A O	1,000	112½	-----	114⅞	115½	116½	Sale	114⅝	Sept. 27	116½	Sept. 23	112	July 12	116½	Sept. 23
1st & ref 7s series B 1947	F A	123,000	110⅝	-----	115⅛	Sale	114¾	115	114¾	Sept. 23	118	Sept. 16	110⅜	Jan. 30	119	Aug. 24
Ohio River Edison 1st 6s 1948	J J	39,000	96⅝	97¼	104½	Sale	105⅛	Sale	104⅞	Sept. 22	105¼	Sept. 15	101¼	Mar. 27	106¼	June 14
Old Ben Coal 1st g 6s 1944	F A	52,000	97	Sale	91	92	90	91	90½	Sept. 29	96	Sept. 13	88	May 25	97¼	Jan. 2
Ontario Power N F 1st 5s 1943	F A	36,000	99¾	100	101	Sale	100⅞	101¼	100⅞	Sept. 10	101⅜	Sept. 15	99⅜	Mar. 17	102½	May 25
Ontario Transmission 1st 5s 1945	M N	28,000	99⅜	-----	100¾	-----	100¾	101	100¾	Sept. 17	100⅞	Sept. 29	99⅜	Jan. 14	101	May 10
Otis Steel 1st 20-year 8s 1941	F A	-----	105¼	105½	-----	-----	-----	-----					105¼	Jan. 5	108¾	Feb. 18
Pacific G & E gen & ref 5s 1942	J J	811,000	97⅝	Sale	99¾	Sale	99¾	Sale	99⅜	Sept. 20	100	Sept. 3	97½	Jan. 2	100½	Apr. 22
Pacific Pow & Lt 1st & ref 5s 1930	F A	249,000	99¾	Sale	100	Sale	100¼	Sale	99¾	Sept. 25	101½	Sept. 13	99¼	Jan. 8	101½	Sept. 13
Pacific Tel & Tel 1st 5s 1937	J J	61,000	101¼	Sale	101¾	Sale	101¾	Sale	100¾	Sept. 17	102	Sept. 15	100¾	Sept. 17	102⅝	Apr. 22
30-year 5s series A 1952	M N	59,000	99	99¼	100¾	Sale	100⅝	Sale	100⅜	Sept. 30	101	Sept. 9	98⅞	Jan. 7	102½	Apr. 16
Pan-Am Pet & T Conv s f 6s 1934	M N	116,000	112	Sale	106¾	Sale	106⅜	Sale	106	Sept. 13	106⅞	Sept. 7	104	Mar. 31	112⅜	Jan. 4
1st lien 7s 1930	F A	403,000	111½	112	105⅜	106	105¼	Sale	105	Sept. 22	105½	Sept. 9	103⅞	Mar. 31	107⅞	Feb. 17
Paramount B'way 1st 5½s 1951	J J	27,000	-----	-----	97	Sale	97	Sale	97	Sept. 1	98	Sept. 10	92½	Apr. 6	98	May 22
Park-Lexington leasehold 6½s 1953	J J	129,000	-----	88	91	91⅞	92½	Sale	92	Sept. 15	92½	Sept. 10	85½	Jan. 19	96	Mar. 11
Paterson & Passaic G & E 5s 1949	M S	53,000	100	-----	102¾	-----	102¾	-----	102¾	Sept. 9	102¾	Sept. 9	100	Jan. 4	102¾	Aug. 4
People's Gas & Coke 1st 6s 1943	A O	1,000	110½	-----	113	113⅜	113	113½	113	Sept. 17	113	Sept. 17	110¼	Mar. 12	113	May 24
Refunding gold 5s 1947	M S	4,000	99¼	Sale	101¾	Sale	101	Sale	101	Sept. 15	102⅝	Sept. 18	98½	Jan. 20	103¼	June 18
Phila Company 1st & ref 6s 1944	F A	-----	104	Sale	104½	Sale	104	Sale	102⅝	Sept. 8	104½	Sept. 3	102⅝	Sept. 8	105¾	Apr. 28
15-year conv deb 5½s 1938	M S	64,000	98⅝	Sale	100¾	Sale	101	Sale	100⅝	Sept. 17	101½	Sept. 8	98⅝	Jan. 2	101½	Apr. 27
Phila & Read C & I ref 5s 1973	J J	140,000	100	Sale	101	Sale	100⅝	Sale	100⅝	Sept. 14	101½	Sept. 10	99½	Mar. 3	102¾	May 11
Pierce Arrow deb 8s 1943	M S	70,000	108	108½	108½	Sale	108½	Sale	108⅜	Sept. 1	110	Sept. 10	103	Mar. 3	109	Aug. 23
Pierce Oil Corp s f 8s 1931	J D	92,000	104½	106	102¾	106¼	100½	103¾	99	Sept. 20	103	Sept. 11	99	Sept. 20	107⅞	Jan. 18
Pillsbury Flour Mills 20-yr 6s 1943	A O	124,000	101¾	Sale	102	Sale	101½	101⅞	101⅝	Sept. 14	102¼	Sept. 3	101¼	Apr. 24	104¾	Mar. 26
Pleasant Valley Coal 1st 5s 1928	J J	13,000	97⅜	98½	99½	-----	98	-----	99½	Sept. 7	99½	Sept. 7	98⅛	Jan. 4	100	May 8
Pocahontas Con Coll 1st s f 5s 1957	J J	9,000	90	91½	90¾	92	90¾	92	-----	-----	-----	-----	90¼	Jan. 16	93	Apr. 29

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in September Par Value.	Price Jan. 2 1926.		PRICES IN SEPTEMBER.						RANGE SINCE JAN. 1.			
					Sept. 1.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.	
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices		Sale Prices.		Sale Prices.	
Port Arthur Canal & Dock 6s__1953	F A	41,000	102½	----	104⅝	Sale	105¼	Sale	104½	Sept. 8	105⅝	Sept. 15	102	Jan. 15	105½	May 17
1st mtge 6s Series B_____1953	F A	10,000	101⅝	----	104⅜	105½	104½	104⅞	104¼	Sept. 16	104½	Sept. 24	101½	Feb. 26	105½	May 24
Portland Elec Pow 1st 6s ser B_1947	M N	47,000	99	Sale	100⅛	Sale	100¾	Sale	100¼	Sept. 1	101¾	Sept. 11	99	Jan. 2	104	June 16
Portland Gen Elec 1st 5s_____1935	J J	24,000	99¼	100	100⅛	Sale	100⅛	101	100⅛	Sept. 1	101⅜	Sept. 17	99⅝	Jan. 23	102½	May 1
Portland Ry 1st & ref 5s_____1930	M N	22,000	92⅝	95	95⅛	95¼	95⅝	97	95¼	Sept. 3	95½	Sept. 10	92⅝	Jan. 6	96	June 21
Portland Ry, L & P conv 5s___1942	F A	38,000	89¼	Sale	91⅜	Sale	91¼	91⅜	91⅜	Sept. 1	92	Sept. 15	88¾	Jan. 8	94¾	May 3
1st lien & ref 6s series B____1947	M N	18,000	99	99⅜	100½	Sale	100½	101	100½	Sept. 1	101¼	Sept. 15	99	Jan. 4	103½	Aug. 3
1st & ref 7½s series A_____1946	M N	17,000	106	106½	107½	107⅞	107	Sale	107	Sept. 19	108¼	Sept. 21	105¾	May 8	108⅝	Mar. 19
Porto Rico Amer Tobacco 8s__1931	M N	7,000	105¾	106	105	----	105	----	105	Sept. 8	105	Sept. 8	105	May 26	106¼	Feb. 2
Pressed Steel Car 10-year 5s__1933	J J	21,000	94½	95	94½	Sale	95¼	Sale	94	Sept. 29	95	Sept. 2	94	June 10	98⅛	Jan. 30
Prod & Ref 8s with warrants__1931	J D	3,000	110½	----	111⅛	----	111⅛	----	111⅛	Sept. 19	111¼	Sept. 25	110¼	Mar. 21	112¾	Feb. 3
Without warrants_____	J D	6,000	110½	112¾	111	----	111	111¼	111	Sept. 10	111	Sept. 10	109¾	Jan. 26	112¼	Apr. 26
Pub Serv Corp N J sec g 6s__1944	F A	230,000	100⅛	Sale	103¼	Sale	103	Sale	102⅝	Sept. 25	103¾	Sept. 1	100	Jan. 4	104¾	June 12
Public Serv E & G 1st 5½s____1959	A O	15,000	103⅞	104	105⅛	Sale	105	105¼	105	Sept. 27	106¼	Sept. 16	103⅝	June 1	106¼	Sept. 16
1st & ref 5½s_____1964	A O	83,000	103⅞	Sale	104⅞	Sale	105	Sale	104⅞	Sept. 1	105½	Sept. 3	103⅞	Jan. 2	105½	Mar. 23
Public Service Elec Lt s f g 6s__1948	A O	16,000	106½	Sale	106½	Sale	107	Sale	106½	Sept. 1	107	Sept. 29	106	Jan. 8	108	Feb. 17
Punta Alegre Sugar 1st conv 7s_1937	J J	92,000	106	Sale	106¼	107½	108¼	Sale	106¾	Sept. 3	108⅞	Sept. 29	104	Mar. 31	111	Feb. 5
Remington Arms 1st s f 6s____1937	M N	149,000	85½	Sale	90¾	Sale	91½	Sale	89¼	Sept. 17	91½	Sept. 2	80¼	Apr. 30	91½	June 5
Republic Iron & Steel s f 5s__1940	A O	31,000	98	98⅝	99⅛	Sale	99¾	Sale	98¾	Sept. 3	100¼	Sept. 13	97¼	Jan. 19	100¼	Mar. 22
Ref & gen 5½s A_____1953	J J	200,000	92¾	Sale	96⅞	Sale	96⅛	Sale	96⅛	Sept. 20	97⅝	Sept. 8	92½	Feb. 26	98¼	Aug. 2
Rheinelbe Union 7s with war__1946	J J	1,372,000	----	----	109¾	Sale	109	Sale	107⅝	Sept. 13	110⅛	Sept. 2	95½	May 24	110⅛	Sept. 2
Without stock purch war____1946	J J	78,000	----	----	96⅝	Sale	96½	96⅞	97	Sept. 2	97⅝	Sept. 10	93	Aug. 7	97⅝	Sept. 10
Rhine-Main-Danube deb 7s ser A '50	M S	260,000	----	----	99⅝	100	99¾	Sale	99¾	Sept. 2	101	Sept. 11	98	Aug. 9	101	Sept. 11
Rhine-West ElecPower 7s_____1950	M N	159,000	----	----	99½	Sale	99½	Sale	99	Sept. 25	100⅛	Sept. 21	95	May 27	100⅛	Sept. 21
Rima Steel 1st 7s_____1955	F A	38,000	90⅛	90⅞	88¾	Sale	89½	90	88¾	Sept. 1	91	Sept. 3	88	Apr. 1	91	Sept. 3
Robbins & Myers 1st s f 7s____1942	J D	5,000	61¼	62	----	58¼	----	54	54	Sept. 29	55	Sept. 10	54	Sept. 29	68½	Mar. 15
Rochester Gas & El 7s ser B__1946	M S	23,000	112½	----	111⅜	111½	111⅛	113¼	111⅛	Sept. 11	111½	Sept. 7	111	July 17	114	Jan. 27
Gen Mtge 5½s series C_____1948	M S	7,000	105½	----	106	Sale	105	105½	105	Sept. 23	106	Sept. 1	104⅝	May 1	106	Jan. 13
Roch & Pitts C & I pur mon 5s_1946	M N	2,000	----	----	90	----	90	----	90¼	Sept. 29	90¼	Sept. 29	90¼	Sept. 29	90½	Aug. 21
Rogers-Brown Iron 7s_____1942	M N	11,000	71½	73	49½	54	50½	Sale	50	Sept. 11	55	Sept. 22	50	Sept. 11	73¾	Mar. 9
Stamped_____	M N	19,000	----	----	50	Sale	52	Sale	49⅞	Sept. 3	52	Sept. 30	49½	Aug. 27	65½	Apr. 30
St Joseph Ry, L H & P 1st 5s__1937	M N	16,000	91	91¼	95⅜	95¾	94½	95⅞	95⅜	Sept. 14	95¾	Sept. 7	91¼	Jan. 12	97	Jan. 28
St Joseph Stock Yards 1st 4½s_1930	J J	----	96	----	97⅛	----	97⅜	----	----	----	----	----	95⅜	June 3	97½	Aug. 6
St L Rky Mt & Pac 5s stamped_1955	J J	2,000	78	79½	77⅜	78⅜	76⅛	77¼	77¾	Sept. 11	78⅜	Sept. 7	77	Aug. 17	81⅞	Feb. 5
St Paul City Ry Cable 5s_____1937	J J	17,000	95¼	100	96	98	96	----	96	Sept. 24	96	Sept. 24	95¼	Feb. 10	98	June 18
San Antonio Public Serv 6s___1952	J J	97,000	101½	101¾	105¼	Sale	105½	Sale	105	Sept. 3	106⅞	Sept. 18	101⅝	Jan. 6	106⅞	June 23
Saxon Pub Wks (Germany) 7s_1945	F A	37,000	92¾	Sale	99½	Sale	98⅛	Sale	98	Sept. 30	100	Sept. 15	92¾	Jan. 2	110	Sept. 15
Schulco Co guar 6½s_____1946	J J	557,000	----	----	----	----	100⅛	Sale	100¼	Sept. 9	100⅜	Sept. 14	100¼	Sept. 9	100⅜	Sept. 14
Sharon Steel Hoop 1st 8s_____1941	M S	273,000	106⅞	107½	107⅝	107¾	108	Sale	107¾	Sept. 3	108	Sept. 13	107⅜	Jan. 21	109	Mar. 17
Sheffield Farms 1st & ref 6½s_1942	A O	72,000	106½	106¾	107⅝	Sale	107⅜	107¾	107⅜	Sept. 10	107¾	Sept. 15	106⅞	Jan. 7	108½	Jan. 27
Sierra & San Fran Power 1st 5s_1949	F A	16,000	91½	Sale	96¾	Sale	95	95½	95	Sept. 15	97	Sept. 15	91½	Jan. 2	98½	Aug. 11
Sinclair Cons Oil 1st lien 7s__1937	M S	66,000	93⅞	Sale	99⅛	Sale	97⅜	Sale	96¾	Sept. 30	99⅜	Sept. 3	93¾	Jan. 4	99⅝	July 13
1st lien 6s C with warrants__1927	J D	744,000	113¾	Sale	104⅝	Sale	101⅛	Sale	100⅞	Sept. 29	104¾	Sept. 2	100⅞	Sept. 29	113¾	Jan. 2
1st lien coll 6½s B_____1938	J D	464,000	87	Sale	92⅝	Sale	91⅜	Sale	90¾	Sept. 29	93	Sept. 3	87	Jan. 2	94⅝	July 7
Sinclair Crude Oil Purch 6s A__1928	F A	279,000	100½	Sale	100⅞	Sale	100⅝	Sale	100⅝	Sept. 29	101⅛	Sept. 9	100⅛	Apr. 6	101½	May 25
3-year 6% notes B__Feb. 15 1926	F A	254,000	----	----	----	----	100¾	Sale	100⅝	Sept. 29	101⅛	Sept. 9	100⅜	Mar. 11	101½	June 9
Sinclair Pipe Line 20-year 5s__1942	A O	373,000	87	Sale	91½	Sale	92¼	Sale	91½	Sept. 1	94¼	Sept. 13	87	Jan. 2	94¼	Sept. 13
Skelly Oil 6% notes_____1927	A O	450,000	129	Sale	146½	Sale	134	Sale	132½	Sept. 17	147	Sept. 1	111⅜	Mar. 30	148¼	June 29
Smith (A O) Corp 1st 6½s____1933	M N	196,000	101	101¾	101½	Sale	101½	102	101¼	Sept. 22	102	Sept. 15	100	July 8	102½	Jan. 22
So Porto Rico Sugar s f 7s___1941	J D	16,000	107¼	Sale	105½	107	107⅛	Sale	105¾	Sept. 3	107½	Sept. 10	105¾	Sept. 3	109¾	Apr. 23
South Bell T & T 1st s f 5s____1941	J J	29,000	101⅛	Sale	102⅝	Sale	102⅝	103	102⅜	Sept. 10	102⅝	Sept. 3	101⅛	Jan. 2	103½	Apr. 16
Southern Colorado Power 1st g 6s'47	J J	46,000	98⅛	Sale	100½	101	99⅝	99⅞	100	Sept. 24	100⅝	Sept. 16	97½	Jan. 7	102⅝	June 16
Southw Bell Telep 1st & ref 5s_1954	F A	187,000	100⅜	Sale	102⅝	Sale	102⅜	Sale	102⅜	Sept. 9	102¾	Sept. 3	100⅜	Jan. 2	103⅜	Apr. 16
Spring Valley Water g 5s_____1948	M N	----	98½	99¼	99½	----	99½	108	----	----	----	----	99¼	Apr. 8	99½	July 2
Standard Milling 1st 5s_____1930	M N	25,000	100⅛	100⅝	99¾	100¼	100½	----	100¼	Sept. 17	100¾	Sept. 10	98⅝	Feb. 16	101½	Apr. 28
1st & refunding 5½s_____1945	----	20,000	98¼	----	100¾	101¼	100½	101	100	Sept. 3	101¼	Sept. 13	97⅞	Jan. 7	101¼	June 1
Steel & Tube gen s f 7s ser C__1951	J J	35,000	107¾	Sale	108¼	----	107¾	Sale	107½	Sept. 29	108¼	Sept. 3	107½	Apr. 10	109	Jan. 16
Stevens Hotel 1st 6s ser A_____1945	J J	67,000	----	----	100¼	Sale	99¾	Sale	99½	Sept. 20	100¼	Sept. 1	99½	Sept. 20	101½	Aug. 7
Sugar Estates Oriente 7s_____1942	M S	45,000	89½	90½	98	98½	97¾	98	97½	Sept. 24	98¼	Sept. 9	89½	Jan. 4	100	Mar. 12
Superior Oil 1st s f 7s_____1929	FA15	9,000	92½	95	95	Sale	96	97	96	Sept. 7	97	Sept. 18	95	Jan. 21	97½	Feb. 15
Syracuse Lighting Co 1st g 5s_1951	J D	----	100½	----	102⅜	----	102½	----	----	----	----	----	100	Mar. 2	102¼	Aug. 11
Tenn Coal, Iron & RR gen 5s__1951	J J	----	102⅜	103½	103⅜	105¼	103½	105¼	----	----	----	----	102½	May 7	104¾	July 16
Tenn Elec Power 1st & ref 6s__1947	J D	144,000	102¾	Sale	105	Sale	105	Sale	105	Sept. 1	105½	Sept. 11	102⅝	Jan. 4	106	June 25
Third Ave 1st ref 4s_____1960	J J	114,000	55½	Sale	64	Sale	62	Sale	62⅛	Sept. 18	64⅞	Sept. 8	55½	Jan. 2	65½	Feb. 5
Adjustment income 5s__Jan 1960	A O	317,000	41¾	Sale	56½	Sale	53¾	Sale	52¾	Sept. 21	57	Sept. 3	41½	Jan. 4	65⅞	Feb. 5
Third Ave RR 1st gold 5s_____1937	J J	14,000	94	94¾	96¾	98⅛	96½	97	96¾	Sept. 14	97⅛	Sept. 21	92⅝	May 19	98½	June 9
Toho Elec Power (Ltd) 7s Ser A 1955	J J	375,000	----	----	94½	Sale	95½	Sale	94½	Sept. 1	96¾	Sept. 13	90½	Jan. 16	96¾	Sept. 13
6% notes_____1929	J J	557,000	----	----	98¾	Sale	98¾	Sale	98½	Sept. 2	98¾	Sept. 3	98½	Aug. 11	99	Aug. 24
Tokyo Electric Light (Ltd) 6s_1928	----	246,000	----	----	98¾	Sale	98⅝	Sale	98	Sept. 15	99	Sept. 18	97	Mar. 25	99½	June 29
Toledo Edison 1st g 7s_____1941	M S	267,000	109	Sale	107¾	Sale	107⅜	Sale	107½	Sept. 3	108	Sept. 1	107¼	Aug. 25	109¾	Jan. 16
Toledo Tr, L & P 5½% notes__1930	J J	76,000	98	Sale	98½	99¼	98¾	Sale	98¾	Sept. 17	99¼	Sept. 15	98	Jan. 2	99¾	June 29
Trenton Gas & Elec 1st 5s_____1949	M S	----	99⅛	103½	102	----	102⅜	----	----	----	----	----	100½	Jan. 28	102¾	June 5
Trumbull Steel 1st s f 6s_____1940	F A	170,000	----	----	97⅞	Sale	97⅛	Sale	97	Sept. 11	98	Sept. 2	94½	May 11	99	Aug. 3
Twenty-third St Ry imp & ref 5s '62	J J	----	----	65	65	70	65	68¼	----	----	----	----	61	Jan. 27	75	May 3
Tyrol Hydro-Elec Power 7½s_1955	----	76,000	----	----	96	96¼	97¼	Sale	96	Sept. 1	97¾	Sept. 10	94¼	June 21	97¾	Sept. 10
Undergr'd of London 4½s_____1933	J J	----	92⅝	----	93⅝	----	93⅜	----	----	----	----	----	94	Feb. 1	96	Apr. 15
Income 6s_____1948	J J	----	91⅜	----	91⅝	----	93⅛	----	----	----	----	----	90	Mar. 25	95	Mar. 27
Union El L & P 1st g 5s_____1932	M S	7,000	100¾	Sale	101	101½	101⅜	101¾	101	Sept. 7	102½	Sept. 11	100½	Aug. 31	102½	Sept. 11
Refunding 5s_____1933	M N	64,000	100⅛	Sale	100¼	----	101	Sale	100¼	Sept. 1	101½	Sept. 14	100⅛	Jan. 2	102⅜	June 11
1st gold 5½s series A_____1954	J J	21,000	100½	Sale	----	----	101⅝	Sale	101⅝	Sept. 10	101¾	Sept. 10	100½	Jan. 2	102⅜	July 27
Union Elev Ry Chic 1st 5s____1945	A O	17,000	78	79¼	80	84	83¼	Sale	84	Sept. 8	84	Sept. 8	77½	Jan. 30	85½	July 2
Union Oil Cal 1st l 5s_____1931	J J	7,000	100½	101	101⅜	102	101⅜	102	101⅜	Sept. 14	102	Sept. 15	100⅛	Apr. 12	102	Sept. 15
30-yr 6s Ser A_____May 1942	F A	11,000	104	104⅛	107¾	108¼	107¼	Sale	107¼	Sept. 24	108¼	Sept. 3	100⅜	Mar. 30	108¼	June 16
First lien s f 5s Ser C_____1935	A O	121,000	95⅞	Sale	98⅛	98⅜	98⅛	98⅜	98⅛	Sept. 16	98⅜	Sept. 8	95⅛	Jan. 31	99	June 25
United Drug g 6s_____1944	A O	37,000	103½	Sale	106¾	Sale	105	Sale	105⅛	Sept. 30	106¾	Sept. 1	103½	Jan. 2	107½	June 11
United Fuel Gas 1st s f 6s____1936	J J	47,000	101⅞	Sale	103⅝	104½	102½	Sale	102¾	Sept. 20	103⅝	Sept. 7	101½	Jan. 4	104½	Aug. 17
United Rys St L 1st g 4s_____1934	J J	26,000	74	74¾	76	77½	75	77½	76	Sept. 16	76½	Sept. 21	74½	Jan. 12	79	Apr. 10
United Steamship 15-yr 6s____1937	M N	8,000	94	94½	88	90½	88	88½	88	Sept. 10	88	Sept. 10	87½	July 19	95	Feb. 6
United Stores Realty 6s_____1942	A O	36,000	103	103½	104¼	Sale	103¾	Sale	103¾	Sept. 8	104¼	Sept. 1	103	Jan. 8	105	Mar. 22
U S Rubber 1st & ref 5s Ser A_1947	J J	564,000	91¾	Sale	93½	Sale	93	Sale	93	Sept. 28	93⅞	Sept. 3	91¾	Jan. 2	95	Apr. 26
Registered_____	J J	1,000	----	----	----	----	----	----	92⅞	Sept. 14	92⅞	Sept. 14	92½	Sept. 14	92⅞	Sept. 14
10-year 7½s_____1930	F A	130,000	107	Sale	107	Sale	106½	Sale	105⅝	Sept. 28	108¼	Sept. 12	106¼	June 14	108⅜	Feb. 6
U S Steel Corp s f g 5s___Apr 1963	M N	392,000	105½	Sale	105¾	Sale	105¾	Sale	105¼	Sept. 13	106¼	Sept. 24	103	July 2	107¾	May 7
Registered_____	----	3,000	----	----	----	----	----	----	105⅛	Sept. 17	105¼	Sept. 13	104¾	July 20	106½	May 11
Utah Light & Trac 1st & ref 5s_1944	A O	295,000	87½	Sale	91½	Sale	92⅜	Sale	91¼	Sept. 3	92½	Sept. 21	86⅛	Jan. 19	94	June 11
Utah Power & Lt 1st 5s_____1944	F A	178,000	95¼	Sale	97	Sale	97	Sale	96⅜	Sept. 14	98⅜	Sept. 10	95	Jan. 4	99¾	June 11
Utica Elec Lt & Pr 1st 5s_____1950	J J	7,000	100⅝	101¼	101⅝	----	102	Sale	101¾	Sept. 20	102¾	Sept. 22	100⅝	Jan. 21	102¾	Sept. 22
Utica G & El ref & ext 5s_____1957	J J	44,000	100⅛	Sale	101½	Sale	101¾	Sale	101½	Sept. 1	101¾	Sept. 3	100⅛	Jan. 2	102¾	Aug. 20
Vertientes Sugar 1st s f 7s____1942	J D	307,000	90½	91¼	98	Sale	98	Sale	97¾	Sept. 16	99	Sept. 30	90½	Jan. 9	99½	Mar. 23
Victor Fuel 1st s f 5s_____1953	J J	2,000	53¼	62½	57	60	54	56	57	Sept. 2	57	Sept. 2	53¼	Feb. 4	64½	Apr. 29
Va-Car Chem 1st 7s_____1947	J D	13,000	104⅞	----	110	Sale	108⅛	----	108½	Sept. 21	109⅛	Sept. 3	105	Mar. 27	110	Aug. 20
Stamped as to payment of 40% 1st 7s_____1947	----	3,000	105⅝	Sale	----	----	----	----	110	Sept. 3	110	Sept. 3	104¾	May 6	111½	Aug. 26
Certificates of deposit asstd_	----	2,000	105	Sale	108⅛	----	108½	Sale	108½	Sept. 8	110	Sept. 10	104½	Mar. 18	110	Aug. 21
Ctfs of deposit stamped_____	----	----	----	----	108⅛	----	108⅛	----	----	----	----	----	106⅜	Jan. 4	108½	Jan. 5
Va Iron, Coal & Coke 1st g 5s_1949	M S	2,000	91¼	93	93	96	92	Sale	92	Sept. 30	92	Sept. 30	91¼	Jan. 5	98	Apr. 29
Virginia Ry & Pow 1st 5s_____1934	J J	70,000	98	Sale	98⅜	Sale	98½	Sale	98¼	Sept. 13	98½	Sept. 21	97½	Mar. 4	101⅝	July 17
Walworth Co 6½s ser A (with war)'35	A O	30,000	----	----	92	93¼	91⅞	93	91½	Sept. 10	92	Sept. 8	89	June 30	95	Apr. 19
1st s f 6s ser A_____1945	A O	260,000	----	----	96⅞	97	96⅞	Sale	96⅞	Sept. 2	97	Sept. 10	91¼	Mar. 30	97	Aug. 2
Warner Sugar Ref 1st 7s_____1941	J D	411,000	95	Sale	84	Sale	84½	Sale	80	Sept. 15	84⅞	Sept. 24	79	July 27	100	Feb. 5
Warner Sugar Corp 1st 7s_____1939	J J	213,000	81½	Sale	61½	61	58	60⅛	58	Sept. 15	60¾	Sept. 23	56	July 27	88⅞	Feb. 11
Wash Wat Pow 1st 30-yr 5s____1939	J J	22,000	101⅛	----	101⅞	----	101⅞	----	102⅞	Sept. 22	102⅞	Sept. 22	101½	Jan. 14	102⅞	June 5
Westchester Light gold 5s_____1950	J D	6,000	102¾	103	101½	102	101	101⅝	101⅞	Sept. 21	102	Sept. 29	101⅞	Aug. 26	103⅜	Jan. 15
West Ky Coal 1st 7s_____1944	M N	18,000	100¾	101	101½	102	100½	101¼	101⅜	Sept. 13	102	Sept. 15	100	Jan. 21	102¼	June 30
West Penn Pow 1st 5s Ser A____1946	M S	19,000	100	Sale	100½	101¾	100½	Sale	100½	Sept. 10	101¾	Sept. 3	99⅞	Jan. 19	103	May 22
1st 5s Series E_____1963	M S	26,000	100	Sale	100½	101	100½	100¾	100½	Sept. 3	101	Sept. 8	99¾	Jan. 22	103¼	June 7
1st g 5½s Ser F_____1953	A O	7,000	104⅛	105¾	104⅝	105⅝	104¼	105	104⅛	Sept. 15	104¾	Sept. 10	104⅛	Sept. 15	106	Jan. 13
1st secured 5s series B_____1956	J D	3,000	----	----	----	----	100½	100⅝	100½	Sept. 24	100½	Sept. 24	100½	Sept. 24	100½	Sept. 24
West Va Coal & Coke 1st 6s__1950	J J	22,000	83½	Sale	80¼	82	79¼	Sale	79	Sept. 15	80	Sept. 2	65	July 26	91	Feb. 13
Western Electric deb 5s_____1944	A O	74,000	100¼	Sale	101½	Sale	101	Sale	100¾	Sept. 14	101⅝	Sept. 2	100⅛	Jan. 4	103¼	May 7
West Un Coll tr cur 5s_____1938	J J	17,000	102	Sale	101¾	----	102½	Sale	102	Sept. 23	102⅝	Sept. 23	101	May 24	103½	Feb. 16
Fund & real est 4½s g_____1950	M N	23,000	96½	97¼	98½	99¼	99	100	98½	Sept. 10	98¾	Sept. 22	96¼	Jan. 12	100	Aug. 21
15-year 6½s g_____1936	F A	43,000	111¼	Sale	111½	113	111¾	Sale	111½	Sept. 10	112	Sept. 3	111	Jan. 15	117½	May 25
Westinghouse E & M 7s_____1931	M N	327,000	106⅛	Sale	104⅜	Sale	104½	Sale	103⅜	Sept. 23	104¾	Sept. 7	103⅜	Sept. 23	107	May 3
Registered_____	M N	----	----	----	----	----	----	----	----	----	----	----	105¾	June 3	105¾	June 3
Temporary 5s_____1946	M N	160,000	----	----	----	----	100⅛	Sale	99⅞	Sept. 23	100⅛	Sept. 23	99⅞	Sept. 23	100⅛	Sept. 23
White Sewing Machine deb 6s_1936	J J	585,000	----	----	97⅜	Sale	100¼	Sale	97	Sept. 3	100½	Sept. 18	94½	Apr. 13	100½	Sept. 18
Wickwire-Spencer Steel 1st 7s_1935	J J	34,000	71	73¾	50	60	53	55	53	Sept. 7	57	Sept. 16	53	Sept. 7	70½	Jan. 21
Certificates of deposit_____	M N	----	70	90	----	88	----	88	----	----	----	----	60¼	Mar. 27	60¼	Mar. 23
Certificates of deposit stamped__	M N	----	----	73	----	80	----	80	----	----	----	----	70½	Jan. 14	70½	Jan. 14
Wickwire Sp Steel Co 7s__Jan 1935	M N	61,000	63⅛	63¾	----	44½	49½	50⅞	39⅞	Sept. 10	52	Sept. 17	39⅞	Sept. 10	68½	Jan. 20
Willys-Overland 1st s f g_____1933	M S	92,000	102¼	102⅜	102½	Sale	101½	101⅞	101¼	Sept. 29	102⅞	Sept. 9	101¼	Sept. 29	103¼	Feb. 16
Wilson & Co 1st s f 6s_____1941	A O	235,000	99½	Sale	98¼	Sale	99	Sale	97	Sept. 3	99	Sept. 25	95⅝	May 24	101	Feb. 16
Winchester Rep Arms 7½s____1941	A O	48,000	101¾	102	104½	Sale	104½	105	104¼	Sept. 15	105	Sept. 3	101⅜	Jan. 6	105	Sept. 3
Youngs'n Sheet & Tube 6s____1943	J J	340,000	101¾	Sale	104½	Sale	103¾	Sale	103¼	Sept. 14	104¾	Sept. 7	101¼	Jan. 29	105	Aug. 6

a On the basis of $5 to the £ sterling. c First installment paid. d Full paid. e Part paid. s Optional sale f Bonds "when issued."

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

STOCKS—PRICES AND SALES FOR SEPTEMBER AND THE YEAR TO DATE.

In accordance with a rule of the Stock Exchange, effective Oct. 13 1915, all stocks are now quoted dollars per share.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter *a*. Option sales are disregarded.

STOCKS N. Y. STOCK EXCHANGE	Par	SALES TO OCT. 1. In September	SALES TO OCT. 1. Since Jan. 1.	Price about Jan. 2 1926. Bid.	Price about Jan. 2 1926. Ask.	PRICES IN SEPTEMBER. Sept. 1. Bid.	Sept. 1. Ask.	Sept. 30. Bid.	Sept. 30. Ask.	Lowest. Sale Prices.	Lowest.	Highest. Sale Prices	Highest.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	RANGE SINCE JAN. 1. Highest. Sale Prices.
Alabama & Vicksburg	100	300	1,940	-----	-----	116½	120	116	Sale	116	Sept. 30	116	Sept. 30	107½ Mar. 24	116¼ June 28
Albany & Susquehanna	100	------	49	-----	-----	203	-----	203	-----	------	------	------	------	203 Feb. 25	220 June 3
Ann Arbor	100	------	1,300	45	48	44½	46	44½	46	------	------	------	------	44 Jan. 19	45 Jan. 6
Preferred	100	------	800	66½	68½	69½	-----	69½	-----	------	------	------	------	64½ Jan. 21	69¾ Jan. 27
Atchison Top & S Fe	100	316,500	1,544,700	138¼	Sale	160	Sale	158½	Sale	152¼	Sept. 17	161	Sept. 1	122 Mar. 30	161 Sept. 1
Preferred	100	5,900	65,060	94⅜	Sale	100	Sale	99	Sale	99	Sept. 30	100	Sept. 1	94¼ Mar. 5	100 June 12
Atlanta Birm & Atl	100	5,700	436,300	9⅞	Sale	½	Sale	¾	Sale	½	Sept. 1	¾	Sept. 28	½ May 28	10 Jan. 2
Atlan Coast Line RR	100	50,800	406,200	260	Sale	239¾	Sale	218⅜	Sale	216½	Sept. 30	239⅞	Sept. 7	181½ Mar. 30	262½ Jan. 2
Baltimore & Ohio	100	238,800	2,277,200	94½	Sale	106⅞	Sale	105⅞	Sale	105⅜	Sept. 17	109¾	Sept. 7	83½ Mar. 3	109¾ Sept. 7
Preferred	100	3,200	35,700	67¼	68	73½	Sale	73¼	Sale	73⅛	Sept. 20	73⅞	Sept. 27	67½ Jan. 6	73⅞ Aug. 26
Bangor & Aroostook	50	7,000	52,200	45	Sale	45⅞	Sale	43	Sale	42	Sept. 16	45⅞	Sept. 1	33 Mar. 2	46 Feb. 1
Preferred	100	200	2,900	99	100	100	-----	101	Sale	101	Sept. 8	101	Sept. 8	97⅞ Feb. 8	101 July 12
Bkln-Manhat tr ctfs	*no par*	33,700	1,403,650	61	Sale	64¼	Sale	61⅛	Sale	60⅞	Sept. 30	65¼	Sept. 2	54⅛ Mar. 31	69¼ Feb. 5
Trust ctfs pref	*no par*	6,000	54,900	83	Sale	84	Sale	85	Sale	83⅞	Sept. 8	85½	Sept. 25	78 Mar. 31	86½ Aug. 23
Buffalo Roch & Pitts	100	470	2,828	78	83	83½	Sale	83	Sale	83	Sept. 16	86	Sept. 7	69¾ Mar. 26	87¾ July 20
Preferred	100	23	817	92½	100	97¾	Sale	99	100	97¾	Sept. 1	100	Sept. 9	92 Mar. 15	100 Sept. 9
Buffalo & Susqueh	100	------	800	65½	74¾	40	47	35	45	------	------	------	------	50 June 25	65 Feb. 26
Preferred	100	------	300	-----	-----	37½	50	37½	50	------	------	------	------	50 Mar. 2	50 Mar. 2
Canadian Pacific	100	31,900	323,600	148	Sale	x166	Sale	165½	Sale	163½	Sept. 17	168⅝	Sept. 7	146½ Jan. 9	168⅝ Sept. 7
Canada Southern	100	58	5,852	50	-----	60	60½	60	63	60	Sept. 9	60	Sept. 9	58 Jan. 15	61 June 14
Central RR of N J	100	800	14,260	304¾	Sale	294	Sale	280	290	289½	Sept. 29	294	Sept. 1	240 Mar. 30	305 Jan. 11
Chesapeake & Ohio	100	517,000	2,750,400	126¾	Sale	155½	Sale	171⅛	Sale	155½	Sept. 1	178⅜	Sept. 24	112 Mar. 2	178⅜ Sept. 24
Preferred	100	600	35,410	125½	128	155	-----	169	-----	154	Sept. 2	171	Sept. 28	119 Jan. 20	171 Sept. 28
Chicago & Alton	100	4,600	266,400	7¾	Sale	5½	5¾	5¼	5⅝	5⅛	Sept. 17	5⅝	Sept. 2	4¼ May 18	11⅝ Feb. 20
Certificates	100	------	830	5	8	5¼	-----	5¼	-----	------	------	------	------	5½ June 21	10 Feb. 13
Preferred	100	7,500	290,000	13¾	13¾	8¾	Sale	8½	Sale	8⅛	Sept. 13	9	Sept. 8	6¼ May 18	18¼ Feb. 23
Chic & East Ill RR (new)	100	1,200	18,600	34½	35	33	36	31	34	32	Sept. 23	33	Sept. 3	30¼ May 10	37 Feb. 10
Preferred (new)	100	6,300	70,800	48½	50	43⅞	Sale	43½	44	41⅞	Sept. 16	45¾	Sept. 1	36½ Mar. 31	51⅝ Feb. 10
Chicago Great Western	100	41,800	210,200	11½	Sale	11	Sale	10⅛	Sale	10⅛	Sept. 17	12⅛	Sept. 9	7¾ Mar. 31	12⅛ Sept. 9
Preferred	100	108,300	588,300	28	Sale	30½	Sale	28½	Sale	27⅝	Sept. 30	31⅝	Sept. 9	16¼ Mar. 30	31⅝ Sept. 9
Chic Milw & St Paul	100	14,900	501,100	10¾	Sale	13¼	Sale	11½	Sale	10½	Sept. 27	13⅜	Sept. 7	9 Mar. 29	14½ Jan. 6
Certificates	100	12,900	370,000	10	Sale	12¼	Sale	10¾	Sale	10⅛	Sept. 28	12⅜	Sept. 7	8¼ Apr. 20	14 Jan. 8
Preferred	100	47,900	586,600	19¼	Sale	23⅛	Sale	20¼	Sale	19¼	Sept. 18	23⅛	Sept. 1	14¼ Mar. 31	24 Aug. 24
Preferred certificates	100	14,000	300,500	19	Sale	22	Sale	19½	Sale	19	Sept. 17	22½	Sept. 9	14 Apr. 20	23⅜ Aug. 24
Chicago & North West	100	173,700	633,800	81⅞	Sale	78⅞	Sale	79	Sale	78⅜	Sept. 1	83¾	Sept. 10	65¼ Mar. 30	83¾ Sept. 10
Preferred	100	600	12,900	119½	Sale	124	125	125½	Sale	125	Sept. 3	125¾	Sept. 29	118½ Jan. 4	126½ Apr. 30
Chic Rock Isl & Pac	100	201,700	1,540,300	57⅞	Sale	64⅜	Sale	67¼	Sale	62⅛	Sept. 17	68	Sept. 29	40½ Mar. 3	68 Sept. 29
7% preferred	100	4,400	35,945	100	Sale	103½	Sale	104⅝	Sale	103	Sept. 2	104⅞	Sept. 9	96 Mar. 4	104⅞ Sept. 9
6% preferred	100	7,200	43,900	87¾	Sale	89⅞	Sale	91½	92	89⅞	Sept. 1	92	Sept. 28	83¼ Mar. 31	92 Sept. 28
Chic St P Minn & Om	100	500	4,600	56	58	53	58	50	60	56½	Sept. 2	57½	Sept. 3	48 Apr. 5	57½ Sept. 3
Preferred	100	------	800	119	122	110	-----	110	-----	------	------	------	------	100 Mar. 16	114 Jan. 9
C C C & St Louis	100	160	3,790	190	200	275	300	275	300	275	Sept. 11	275	Sept. 11	173¼ Mar. 29	275 Aug. 24
Preferred	100	100	1,520	-----	-----	109	114	-----	110	109	Sept. 14	109	Sept. 14	109 Aug. 19	125 Mar. 13
Cleveland & Pittsburgh	50	60	319	69	-----	70¾	Sale	70¾	71⅞	70¾	Sept. 1	71	Sept. 23	70 Jan. 19	73 July 26
Special	50	------	400	-----	-----	40⅛	-----	40⅛	42¼	------	------	------	------	41¼ July 12	41¼ July 12
Colorado & Southern	100	17,000	54,500	64	65	68½	Sale	79	Sale	66	Sept. 17	81½	Sept. 28	52 Mar. 3	81½ Sept. 28
1st preferred	100	500	6,400	65	67	70	75	72	74	71	Sept. 3	72½	Sept. 28	62 Mar. 2	72½ Aug. 11
2d preferred	100	400	1,400	57	59	65	-----	70	78	70	Sept. 29	72	Sept. 27	59 Jan. 11	72 Sept. 27
Cuba RR preferred	100	50	250	-----	-----	82	89	82	89	82	Sept. 10	82	Sept. 10	82 Sept. 10	85 July 13
Delaware & Hudson	100	29,000	309,900	160	Sale	179⅞	Sale	176	177	175½	Sept. 14	183½	Sept. 2	150¼ Mar. 30	183½ Sept. 2
Del Lack & Western	50	26,800	321,600	145	Sale	144¼	Sale	144¼	Sale	141	Sept. 20	146¾	Sept. 1	129 Mar. 30	153½ Jan. 12
Denver Rio Gr & W pref	150	7,400	45,000	47	Sale	46	Sale	41	Sale	39	Sept. 27	46¾	Sept. 3	37½ May 19	47 Jan. 2
Detroit & Mackinac	100	------	200	-----	-----	34	60	34	60	------	------	------	------	60 Mar. 3	60 Mar. 3
Duluth S S & Atlantic	100	------	5,100	-----	-----	5	5½	4½	5	------	------	------	------	3 May 20	5⅜ Aug. 31
Duluth S S & Atl Pfd	100	700	6,700	-----	-----	6½	Sale	5	6½	6½	Sept. 1	7	Sept. 8	4¼ July 29	8¼ Jan. 9
Erie	100	127,700	1,380,150	39	Sale	32½	Sale	35½	Sale	32⅛	Sept. 1	35¾	Sept. 28	22½ Mar. 29	40 Jan. 2
First preferred	100	110,600	490,400	45	Sale	42¾	Sale	45¾	Sale	42	Sept. 17	46⅜	Sept. 24	33¾ Mar. 30	47⅞ July 8
Second preferred	100	37,800	197,050	42⅞	Sale	40	Sale	43½	Sale	40	Sept. 1	44	Sept. 24	30 Mar. 30	45½ July 8
Erie & Pittsburgh	50	45	81	-----	-----	63	-----	62⅜	-----	62⅜	Sept. 14	62⅜	Sept. 14	62⅜ Sept. 14	63 Aug. 24
Great Northern pref	100	85,200	590,050	78	Sale	79⅜	Sale	78	Sale	76⅝	Sept. 23	80½	Sept. 10	68½ Mar. 30	80½ Sept. 10
Iron ore properties	*no par*	6,800	131,800	26¼	Sale	21	Sale	20	Sale	19¾	Sept. 27	2 1½	Sept. 7	19 June 2	27¼ Feb. 15
Gulf Mobile & Northern	100	67,700	192,850	34¾	Sale	35¾	Sale	40¼	Sale	35¾	Sept. 1	41¼	Sept. 29	25½ Apr. 20	41¼ Sept. 29
Preferred	100	6,100	35,000	100½	102	107	Sale	109	Sale	106¾	Sept. 2	109½	Sept. 30	95 Mar. 29	109½ Sept. 30
Hocking Valley	100	350	721	-----	-----	207	Sale	196	225	207	Sept. 1	214	Sept. 10	147 Mar. 27	214 Sept. 10
Hudson & Manhattan	100	8,400	210,600	35½	36⅜	39⅛	Sale	39	Sale	38½	Sept. 21	39½	Sept. 7	34⅝ Jan. 22	40 Apr. 8
Preferred	100	400	8,300	70	72	75	78	76	77	75¼	Sept. 3	77⅛	Sept. 7	67¾ Mar. 31	79¼ July 26
Illinois Central	100	42,300	170,810	123¼	Sale	125⅞	Sale	125½	Sale	123½	Sept. 18	131	Sept. 7	113½ Mar. 3	131 Sept. 7
6% pref series A	100	1,200	13,742	123½	Sale	125	126	124½	Sale	124½	Sept. 30	129½	Sept. 7	115½ Mar. 30	129½ Sept. 7
Leased line stock	100	------	215	75	80	78½	83½	78½	85	------	------	------	------	77 Feb. 1	80 May 4
RR sec stock ctfs	1000	1,180	7,750	70½	73	73⅜	Sale	76	Sale	73⅝	Sept. 1	76	Sept. 27	71¼ Jan. 6	77 June 23
Interboro Rapid Transit	100	38,200	1,074,700	31	Sale	43	Sale	38	Sale	37	Sept. 30	45¼	Sept. 2	24½ Jan. 15	52¼ May 25
Int Rys of Cent Amer	100	600	7,200	29¼	30½	26¾	28	26¾	27¼	27¼	Sept. 24	28	Sept. 2	25¼ Mar. 30	31 Feb. 13
Preferred	100	------	1,400	63¼	-----	60¾	67	64	65½	------	------	------	------	62 Mar. 30	66 June 24
Iowa Central	100	------	1,200	2½	3	-----	1½	-----	1½	------	------	------	------	1 Aug. 14	3½ Jan. 15
Joliet & Chicago	100	------	25	-----	-----	128	-----	128	-----	------	------	------	------	125 July 2	125 July 2
Kansas City Southern	100	157,500	744,100	48	Sale	45½	Sale	47⅞	Sale	45½	Sept. 1	51⅜	Sept. 9	34¼ Mar. 3	51⅜ Sept. 9
Preferred	100	1,300	17,950	62	Sale	66½	67¾	65¾	67	66¼	Sept. 20	68⅜	Sept. 10	60⅝ Mar. 31	68⅜ Sept. 10
Lehigh Valley	50	9,600	215,900	85⅞	Sale	90¼	Sale	87⅝	Sale	87½	Sept. 17	91⅞	Sept. 7	75½ Mar. 3	93½ July 15
Louisville & Nashville	100	15,200	165,500	142¾	144	142	Sale	136	Sale	134⅛	Sept. 29	144	Sept. 3	118 Mar. 30	144 Sept. 3
Manhattan Ry guar	100	50	5,550	88	95	88½	90½	88	92⅜	88	Sept. 17	88	Sept. 17	84 Mar. 3	92¾ Apr. 20
Mod guar	100	25,800	495,000	42½	Sale	52	Sale	47	Sale	46⅛	Sept. 30	54¼	Sept. 2	38⅛ Jan. 26	61⅞ May 28
Market Street Ry	100	500	13,000	7	8½	4	4½	4⅝	6½	4⅝	Sept. 23	4⅜	Sept. 13	4½ July 31	10 Feb. 9
Preferred	100	500	2,900	25	30½	22	25	21	30	21½	Sept. 10	22½	Sept. 8	21½ Sept. 10	40 Feb. 9
Prior preferred	100	8,000	40,000	43½	Sale	42½	43	42	Sale	40½	Sept. 16	42¾	Sept. 7	39⅛ June 3	51⅜ Feb. 10
Second preferred	100	200	6,000	15	18	13½	16	12½	15	12½	Sept. 16	13½	Sept. 3	12½ Sept. 16	22½ Feb. 10
Michigan Central	100	------	47	700	1,000	-----	1500	-----	1500	------	------	------	------	703 Apr 1	1050 Apr. 24
Minneapolis & St Louis	100	900	47,600	3⅜	Sale	1⅝	2	1½	1⅞	1½	Sept. 16	1¾	Sept. 23	1⅜ July 26	3⅞ Jan. 11
Certificates	100	------	2,000	-----	-----	-----	-----	-----	-----	------	------	------	------	¾ Mar. 29	2⅞ Feb. 11
Minn St Paul & S S M	100	4,400	26,828	50¼	52	44⅜	Sale	40	Sale	40	Sept. 23	44⅞	Sept. 1	34 Apr. 21	52½ Feb. 3
Preferred	100	700	9,000	72	76	69	Sale	64¾	Sale	63	Sept. 9	69	Sept. 1	55 Mar. 20	79 Feb. 3
Leased line	100	100	4,450	62¼	62½	65	65½	63	65	65½	Sept. 10	65½	Sept. 10	62½ Jan. 4	66⅞ Feb. 24
Mo Kan & Texas Co	*no par*	42,900	665,700	41	Sale	38	Sale	36⅝	Sale	36½	Sept. 29	39⅞	Sept. 9	32 Mar. 3	47⅛ Feb. 9
Preferred	100	17,900	179,600	92½	Sale	93⅞	Sale	93⅞	Sale	93⅛	Sept. 21	94⅞	Sept. 9	82 Mar. 2	95 Jan. 4
Missouri Pacific com	100	149,500	957,500	39¼	Sale	43¾	Sale	41⅝	Sale	41⅛	Sept. 30	45	Sept. 1	27 Mar. 3	45 Sept. 1
Preferred	100	85,200	666,000	88⅜	Sale	93½	Sale	91½	Sale	91¼	Sept. 20	95	Sept. 3	71½ Mar. 3	95 Sept. 3
Morris & Essex	50	58	452	78¼	-----	80	81	80½	81⅝	80½	Sept. 16	80½	Sept. 16	79¼ Jan. 5	83 July 26
Nashv Chatt & St Louis	100	------	2,050	188	192	171	185	165	180	------	------	------	------	150 Apr. 3	188 Jan. 4
Nat Rys Mex 1st pref	100	300	16,500	6½	7¼	5½	6¼	5¼	6¼	5⅛	Sept. 17	6¼	Sept. 2	4¾ Apr. 10	8¾ Jan. 7
Second preferred	100	2,600	83,300	2¾	3	2⅜	Sale	2⅛	2⅜	2¼	Sept. 1	2½	Sept. 2	2 Mar. 18	4½ Jan. 7
New Orl Texas & Mexico	100	100	7,200	131⅝	132½	121	130	121	123	122	Sept. 23	122	Sept. 23	120 Mar. 30	132½ Jan. 9
New York Central	100	519,100	2,533,900	134⅝	Sale	141¾	Sale	142⅝	Sale	140½	Sept. 1	147½	Sept. 7	117 Mar. 30	147½ Sept. 7
N Y Chicago & St Louis	100	56,100	164,250	179	180	179¾	Sale	198⅛	Sale	179¾	Sept. 1	204½	Sept. 23	130 Mar. 3	204½ Sept. 23
Certificates	100	------	200	167	169	-----	-----	-----	-----	------	------	------	------	------	------
Preferred	100	4,500	32,138	97	Sale	102½	Sale	103⅜	Sale	100¼	Sept. 14	104	Sept. 22	93 Mar. 11	106 July 8
Preferred ctfs	100	------	600	93½	96¾	-----	-----	-----	-----	------	------	------	------	93¼ Jan. 26	98 Apr. 26
New York & Harlem	50	126	3,454	196	208	195	Sale	180	190	189	Sept. 16	195	Sept. 1	175 Apr. 23	205 Jan. 11
N Y Lack & Western	100	------	343	100	-----	104¼	106¼	103	106¾	------	------	------	------	102¼ Feb. 18	105½ June 28
N Y N H & Hartford	100	218,900	2,091,600	45⅜	Sale	45¾	Sale	45	Sale	43⅜	Sept. 21	47⅝	Sept. 7	30⅝ Mar. 30	48⅜ July 17
N Y Ontario & Western	100	19,100	162,500	28½	Sale	25½	Sale	25¾	Sale	24	Sept. 17	26⅜	Sept. 1	19¾ Mar. 30	28⅞ Feb. 13
N Y Rys pf tr ctfs	*no par*	1,400	75,940	7¼	Sale	9⅞	10¾	8½	9½	9	Sept. 16	11½	Sept. 2	6 Jan. 25	20¼ Feb. 5
Ctfs stamped	*no par*	------	2,824	-----	-----	-----	-----	-----	-----	------	------	------	------	255 Apr. 12	315 June 30
Pref ctfs 2d stmpd	*no par*	765	2,782	-----	-----	141	Sale	135	Sale	135	Sept. 13	141	Sept. 1	108 July 27	141 Sept. 1
New York State Rys	100	800	5,162	26½	Sale	21¼	Sale	19	23	21	Sept. 14	22½	Sept. 16	20¼ July 16	28½ Jan. 14
Preferred	100	300	1,400	45	55	41	50	36	42	36	Sept. 27	41⅛	Sept. 8	36 Sept. 27	50¼ Jan. 7
Norfolk Southern	100	12,100	45,800	36	Sale	41¼	Sale	40½	Sale	39	Sept. 28	44⅜	Sept. 2	27⅞ Apr. 15	44⅜ Sept. 2
Norfolk & Western	100	68,200	672,500	148½	Sale	167½	Sale	165½	Sale	159½	Sept. 13	169⅝	Sept. 28	139¼ Mar. 30	169⅝ Sept. 28
Preferred	100	800	6,010	80	90	84½	85¼	84½	Sale	84	Sept. 10	84½	Sept. 10	84 Jan. 7	85⅜ Aug. 11
Northern Central	50	------	674	78	85	80	82½	80	82½	------	------	------	------	79 Mar. 8	81¾ Apr. 30
Northern Pacific	100	138,100	804,150	76½	Sale	81⅜	Sale	79⅝	Sale	78	Sept. 21	82¼	Sept. 7	65¾ Mar. 30	82½ Aug. 26
Pacific Coast	100	------	39,000	31	33	18	25	18	25	------	------	------	------	18 Aug. 27	48 Jan. 6
First preferred	100	------	200	65	75	54	75	50	70	------	------	------	------	72⅝ Feb. 19	73 Feb. 20
Second preferred	100	------	4,300	47	51	46	52	20	25	------	------	------	------	44 Aug. 17	57¾ Feb. 18
Pennsylvania	50	133,600	1,099,200	55	Sale	55	Sale	54¾	Sale	54	Sept. 23	56⅞	Sept. 3	48⅝ Mar. 30	56⅞ Sept. 3
Peoria & Eastern	100	9,800	54,300	18½	20½	23½	Sale	19½	21	19	Sept. 29	25¾	Sept. 3	19 Mar. 4	26¾ Jan. 14
Pere Marquette	100	52,500	592,300	84	Sale	105	Sale	110¾	Sale	104¼	Sept. 14	113½	Sept. 24	67 Mar. 3	113½ Sept. 24
Certificates	100	------	700	78	89	-----	-----	-----	-----	------	------	------	------	81 Jan. 26	85 Mar. 12
Prior preferred	100	1,100	14,315	87	90	92¼	Sale	93	Sale	91	Sept. 21	93	Sept. 22	79 Mar. 3	96 July 7
Preferred	100	2,000	51,500	78	80	88	Sale	88	Sale	88	Sept. 1	89	Sept. 20	70¾ Mar. 29	91⅞ July 17
Pitts Ft Worth & Chic	100	------	153	133	-----	138	-----	140	-----	------	------	------	------	134½ Feb. 24	140 June 29
Pitts Ft Wayne & Chicpf	100	216	1,031	142½	Sale	145⅛	-----	150	Sale	150	Sept. 8	150	Sept. 8	142½ Jan. 2	150 Sept. 8
Pittsb & West Virginia	100	4,300	95,900	114½	Sale	109⅛	Sale	111½	Sale	105¾	Sept. 21	113⅜	Sept. 25	85 Mar. 30	119⅜ Jan. 11

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

STOCKS N. Y. STOCK EXCHANGE	Par	SALES TO OCT. 1. In September	SALES TO OCT. 1. Since Jan. 1.	Price about Jan. 2 1926. Bid.	Price about Jan. 2 1926. Ask.	PRICES IN SEPTEMBER. Sept. 1. Bid.	Sept. 1. Ask.	Sept. 30. Bid.	Sept. 30. Ask	Lowest. Sale Prices.	Lowest.	Highest. Sale Prices	Highest.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	RANGE SINCE JAN. 1. Lowest.	RANGE SINCE JAN. 1. Highest. Sale Prices.	RANGE SINCE JAN. 1. Highest.
		Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask	Sale Prices.		Sale Prices		Sale Prices.		Sale Prices.	
Reading Company	50	104,800	1,079,200	89	Sale	95¾	Sale	91⅝	Sale	91½	Sept. 30	98½	Sept. 3	79	Mar. 36	100	July 9
First preferred	50	1,300	16,500	40	41	40½	41	40⅛	40¾	40¼	Sept. 17	41	Sept. 3	40	Jan. 5	42	Apr. 26
Second preferred	50	3,000	35,900	40½	41	42½	Sale	43	Sale	42½	Sept. 1	45	Sept. 24	40	Mar. 30	45	Sept. 24
Rights		44,800	216,369	20⅞	Sale	20⅛	Sale	19¼	Sale	19¼	Sept. 30	22	Sept. 20	16⅛	Mar. 30	22¼	Feb. 11
Rensselaer & Saratoga	100	------	274	-----	-----	123	126	125	-----	-----	-----	-----	-----	122	Feb. 24	126	July 13
Rutland RR pref	100	2,000	23,225	59	62	55	Sale	50¼	Sale	47¾	Sept. 23	55	Sept. 1	42	Apr. 8	61¼	Aug. 2
St Louis-San Francisco	100	107,100	776,100	100⅛	Sale	99⅝	Sale	99¼	Sale	97	Sept. 21	102	Sept. 3	85	Mar. 30	102	Sept. 3
Preferred A	100	2,200	19,050	87½	Sale	91⅝	Sale	91	Sale	91	Sept. 29	92	Sept. 16	83½	Apr. 1	92¼	July 14
St Louis Southwest	100	14,500	394,200	68	Sale	69	Sale	67	Sale	66¾	Sept. 18	70½	Sept. 9	57½	Mar. 19	74	Feb. 9
Preferred	100	900	14,700	74¾	76¾	79	Sale	76	79	76	Sept. 23	79⅞	Sept. 9	72	Mar. 19	80¼	July 27
Seaboard Air Line	100	59,500	587,400	50¾	Sale	38⅜	Sale	33	Sale	32½	Sept. 29	39¾	Sept. 3	27½	Mar. 31	51	Jan. 2
Preferred	100	12,000	126,400	47½	Sale	42⅞	Sale	36	Sale	36	Sept. 30	43⅛	Sept. 3	31½	Mar. 31	48⅜	Feb. 18
Southern Pacific Co	100	175,800	1,217,200	103¾	Sale	109¼	Sale	108⅛	Sale	105¾	Sept. 21	110¼	Sept. 3	96⅛	Mar. 30	110⅛	Sept. 3
Southern Railway	100	132,500	1,934,360	118⅜	Sale	127⅞	Sale	126½	Sale	124¾	Sept. 17	131¼	Sept. 3	103⅝	Mar. 30	131¼	Sept. 3
Preferred	100	8,800	87,020	92½	Sale	93⅞	Sale	93⅞	Sale	92¾	Sept. 21	95	Sept. 18	87½	Apr. 6	95½	Aug. 13
Texas & Pacific	100	38,200	726,100	58	Sale	58⅝	Sale	55	Sale	55	Sept. 30	60¾	Sept. 7	42⅛	Mar. 30	61⅝	Jan. 13
Third Avenue	100	10,300	539,280	13⅞	Sale	35	Sale	32	Sale	29¼	Sept. 21	36½	Sept. 1	13½	Jan. 18	43	Apr. 23
Twin City Rapid Transit	100	1,000	8,400	78½	79½	69½	71½	67¼	67½	67¼	Sept. 29	70	Sept. 3	67¼	Sept. 29	78¾	Jan. 4
Preferred	100	200	2,000	96⅜	101	101¼	-----	90	-----	101	Sept. 28	101¼	Sept. 28	101	Jan. 5	102¾	Feb. 20
Union Pacific	100	219,200	696,600	150	Sale	162⅜	Sale	166½	Sale	158⅛	Sept. 13	167¼	Sept. 30	141½	Mar. 30	167¼	Sept. 30
Preferred	100	5,500	48,500	75¼	Sale	79¾	Sale	79½	Sale	79	Sept. 2	79⅞	Sept. 22	74¾	Jan. 6	81¼	Aug. 28
United Rys Invest pref	100	425	39,075	81⅜	Sale	78	87	75	100	78	Sept. 2	90	Sept. 15	65	Mar. 2	90	Sept. 15
Vicks Shrev & Pacific	100	500	2,500	90	91½	97½	98⅝	95½	98⅝	95	Sept. 23	97¾	Sept. 3	90	Jan. 13	98	July 13
Wabash	100	118,000	1,916,700	44	Sale	48⅜	Sale	44½	Sale	44	Sept. 29	49¾	Sept. 7	33⅞	Mar. 30	52	Jan. 12
Preferred A	100	39,000	434,400	73⅛	Sale	77	Sale	75¾	Sale	75	Sept. 17	78⅝	Sept. 2	68	Mar. 30	78¾	Jan. 13
Preferred B	100	100	5,900	58	63	64	65	62	65	62	Sept. 28	62	Sept. 28	57	Mar. 29	72	Jan. 29
Western Maryland	100	27,100	223,800	16¼	Sale	13½	Sale	13⅛	Sale	12¾	Sept. 17	14⅜	Sept. 3	11	Mar. 3	16⅝	Jan. 4
Second preferred	100	21,200	80,000	23¼	Sale	22¾	Sale	22¼	Sale	22	Sept. 17	24⅜	Sept. 2	16⅜	Mar. 30	24⅜	Sept. 2
Western Pacific, New	100	4,900	154,900	39¼	Sale	38⅞	Sale	35	Sale	35	Sept. 30	39⅛	Sept. 1	33¼	Mar. 30	39¼	Jan. 2
Preferred new	100	5,100	50,000	79½	Sale	86	Sale	84¼	Sale	84¼	Sept. 30	86¾	Sept. 11	77½	Jan. 15	86¾	Sept. 11
Wheeling & L E Ry	100	237,500	685,900	31¾	Sale	26½	Sale	27⅝	Sale	24⅝	Sept. 17	30¼	Sept. 2	18	Mar. 30	32	Jan. 2
Preferred	100	44,800	140,200	50¼	Sale	45	Sale	45½	Sale	42½	Sept. 17	49½	Sept. 2	37	Mar. 30	50½	Jan. 4
Industrial and Miscell.																	
Abitibi Power & P	no par	6,900	77,600	72½	74	90¼	Sale	94½	Sale	89	Sept. 2	98	Sept. 14	70¾	May 21	98	Sept. 14
Abraham & Straus	no par	5,000	21,500	-----	-----	51¾	Sale	55	58	51¾	Sept. 1	59½	Sept. 27	43	May 20	59½	Sept. 27
Preferred	100	100	2,300	-----	-----	106¼	-----	110¼	112	111	Sept. 28	111	Sept. 28	104⅛	Mar. 19	111	Sept. 28
Adams Express	100	12,500	52,600	108	109	117	Sale	132	Sale	116	Sept. 3	136	Sept. 22	99⅞	Mar. 18	136	Sept. 22
Advance Rumely	100	75,900	141,900	17½	19½	14⅜	Sale	18⅝	Sale	13¼	Sept. 8	22	Sept. 24	10	Mar. 19	22	Sept. 24
Preferred	100	42,600	95,100	57½	60	57	Sale	59¾	Sale	55	Sept. 13	65¾	Sept. 24	48¼	May 11	65¾	Sept. 24
Air Reduction Inc	no par	14,500	339,050	110	Sale	136⅛	Sale	132¼	Sale	127	Sept. 21	137	Sept. 1	107¼	May 19	145½	Aug. 9
Ajax Rubber Inc	no par	14,200	799,400	10¼	Sale	9	Sale	8¾	Sale	8¾	Sept. 28	9¼	Sept. 10	7½	May 11	16	Feb. 10
Ahumada Lead	1	12,200	161,800	9	Sale	7¾	Sale	7¼	Sale	7¼	Sept. 29	7⅞	Sept. 7	7¼	Sept. 29	9⅛	Jan. 4
Alaska Juneau Gold Min	10	2,500	35,800	1⅝	1⅞	1⅛	1¼	1	1⅛	1	Sept. 16	1¼	Sept. 2	1	Sept. 16	2	Jan. 4
Albany Perf'd W P	no par	400	3,400	-----	-----	27	Sale	26½	29	27	Sept. 1	27⅛	Sept. 15	27	May 4	27¾	June 23
Preferred	100	100	600	-----	-----	98	100	96¼	98	98	Sept. 9	98	Sept. 9	98	July 13	98	July 13
All American Cables	100	400	4,250	129	135	145	150	142	Sale	142	Sept. 30	145	Sept. 18	131	Jan. 6	155	July 24
Alliance Realty new	no par	100	1,000	-----	-----	47¾	52	45	52	47¾	Sept. 2	47¾	Sept. 2	45	July 21	50	Mar. 15
Allied Chem & Dye	no par	736,500	4,677,800	114	Sale	137⅞	Sale	138¾	Sale	132⅛	Sept. 1	147	Sept. 22	106	Mar. 30	147	Sept. 22
Preferred	100	1,800	24,000	120⅛	Sale	121½	122	120	Sale	119⅜	Sept. 18	122	Sept. 10	118¾	Mar. 20	122¼	Aug. 17
Allis Chalmers Mfg	100	25,700	264,000	93	93½	88¾	Sale	91¾	Sale	87⅛	Sept. 23	92	Sept. 29	78¼	Mar. 26	94⅝	Jan. 14
Preferred	100	800	9,900	109	Sale	109	109⅞	108	110	108	Sept. 27	110	Sept. 21	105	Apr. 7	110½	May 24
Amalgamated Leather	no par	8,300	42,300	-----	-----	21⅞	Sale	18½	Sale	18¼	Sept. 21	21⅞	Sept. 1	16	July 29	22½	Aug. 31
Preferred	100	400	1,200	-----	-----	108	115	103	110	109¼	Sept. 20	113⅞	Sept. 2	102	July 30	115	Aug. 31
Ameranda Corp	no par	56,200	410,500	-----	-----	31⅜	Sale	31	Sale	30¾	Sept. 10	32⅝	Sept. 15	24¼	May 20	32⅞	Aug. 9
Amer Agricul Chemical	100	12,300	380,930	27¼	Sale	16¼	Sale	15½	16½	15½	Sept. 10	17½	Sept. 1	15	May 20	34⅜	Jan. 14
Preferred	100	14,300	322,450	80¼	Sale	57⅝	Sale	53½	Sale	51¼	Sept. 27	59⅞	Sept. 2	51	May 20	96½	Jan. 14
American Bank Note new	10	5,100	142,000	39	40	40½	Sale	39⅞	41	38½	Sept. 14	41	Sept. 29	34⅝	Mar. 31	43⅞	Jan. 8
Preferred	50	400	3,700	55½	57½	52	57	51	58	-----	-----	-----	-----	55	Jan. 15	58½	July 10
American Beet Sugar	100	6,800	116,100	33	34	23⅝	Sale	23	Sale	20½	Sept. 13	24¼	Sept. 13	20½	Sept. 13	38¾	Feb. 5
Preferred	100	6,100	14,000	77	78¾	66	Sale	59	60	59¾	Sept. 14	66	Sept. 1	59⅜	Sept. 14	83	Feb. 24
Amer Bosch Magneto	no par	22,600	261,400	32½	Sale	20	Sale	20⅛	Sale	19½	Sept. 11	22⅜	Sept. 16	16	May 19	34⅜	Jan. 4
Am Brake Shoe & F	no par	11,700	213,235	150	153	140	Sale	140	Sale	134½	Sept. 24	143	Sept. 25	110	May 19	180	Feb. 2
Preferred	100	------	11,100	114	114½	112⅛	117¼	112	118	118	Sept. 17	118	Sept. 17	110¼	Mar. 24	128¼	Feb. 18
Am Brown Bov El 2 I	no par	63,800	662,100	48⅛	Sale	46	Sale	45	Sale	44	Sept. 13	47½	Sept. 2	30¼	Mar. 30	50	Aug. 9
Preferred	100	900	25,800	97	98⅛	96¾	97	96	97	96¼	Sept. 27	97	Sept. 2	86½	Mar. 31	97⅛	Jan. 16
American Can, when issued		283,600	4,725,000	49¼	Sale	56¾	Sale	54⅛	Sale	52⅜	Sept. 20	58⅛	Sept. 7	38⅞	Mar. 30	63⅛	Aug. 4
Amer Can Pref	100	2,300	27,100	121	121½	125	125½	123	Sale	123	Sept. 30	125¾	Sept. 9	121	Jan. 4	126⅞	July 27
Amer Car & Fdry new	no par	21,400	278,300	109	Sale	101¼	Sale	100½	Sale	99½	Sept. 17	104¾	Sept. 10	91½	Mar. 31	114⅞	Jan. 12
Preferred	100	300	8,400	122	126	125½	129	125	126½	126	Sept. 20	126¾	Sept. 28	123½	Apr. 7	129¼	June 23
American Chain w l	25	3,700	71,500	24½	Sale	25¼	Sale	25	25⅛	24¾	Sept. 29	25½	Sept. 17	23¼	Mar. 30	26¼	July 20
American Chicle	no par	800	43,200	47	Sale	38	39	35	37¼	37¼	Sept. 23	38¾	Sept. 20	37¼	Mar. 31	51	Jan. 4
Certificates	no par	200	18,400	47	50	36	38	36½	Sale	36	Sept. 10	36½	Sept. 30	34½	Mar. 31	47¼	Jan. 7
Prior preferred	no par	------	1,800	89⅞	95	85½	95	83¾	91	-----	-----	-----	-----	89¾	Mar. 9	97	May 1
Amer Druggists' Synd	10	25,800	491,892	4¼	4½	9¼	Sale	9	Sale	8⅞	Sept. 23	9¾	Sept. 2	4¼	Jan. 5	10⅜	Aug. 19
American Express	100	10,800	72,200	136	138½	128¾	Sale	129	Sale	123	Sept. 11	134¾	Sept. 24	105⅞	Mar. 31	140	Jan. 6
Am Foreign & Power	no par	41,500	597,000	42⅜	Sale	20¼	Sale	16¼	Sale	15⅛	Sept. 30	21⅜	Sept. 3	15⅛	Sept. 30	42⅜	Jan. 2
Preferred	no par	5,200	44,800	91¼	Sale	90¾	Sale	82¼	Sale	82¼	Sept. 30	91	Sept. 2	80¼	Sept. 30	98	Feb. 13
25% paid		100	1,200	131	Sale	-----	-----	-----	-----	105¼	Sept. 25	105¾	Sept. 25	105¾	Sept. 25	131	Jan. 2
Amer Hide & Leather	100	1,900	79,500	14¼	Sale	9	Sale	8¼	Sale	7⅜	Sept. 20	9	Sept. 1	7	May 10	17½	Feb. 9
Preferred	100	5,700	70,400	61	62	42⅞	Sale	40	Sale	40	Sept. 30	44⅞	Sept. 8	33½	May 7	67¼	Feb. 9
Amer Home Products	no par	8,600	44,100	-----	-----	25¾	Sale	25⅝	Sale	25	Sept. 16	26⅜	Sept. 25	24⅜	May 20	26¾	Apr. 29
American Ice	100	28,700	162,200	134	Sale	123	Sale	126⅝	Sale	122½	Sept. 7	131	Sept. 24	109	Mar. 31	136	June 3
Preferred	100	1,000	14,200	83	83¼	82½	Sale	82½	83⅞	82¼	Sept. 9	83¾	Sept. 15	82¼	Sept. 9	86¾	June 1
Amer Internat Corp	no par	14,600	291,000	45	Sale	33⅝	Sale	33	Sale	32½	Sept. 30	35⅞	Sept. 7	31¾	July 19	46¾	Feb. 16
Am La France Fire Eng	10	33,600	126,900	15⅜	Sale	12½	Sale	13	Sale	12¼	Sept. 2	14¼	Sept. 16	12¼	Sept. 2	15⅞	Jan. 4
Preferred	100	100	3,500	100	Sale	95	102	96	98	98¾	Sept. 15	98¾	Sept. 15	95½	Mar. 1	103	May 21
American Linseed	100	33,800	246,700	52½	Sale	42¼	Sale	33	Sale	30	Sept. 29	42½	Sept. 1	28¼	Apr. 28	52⅞	Jan. 4
Preferred	100	6,600	28,500	86¾	87	79	81½	70¾	Sale	68¾	Sept. 29	79¾	Sept. 21	68¼	Sept. 29	87	Jan. 4
Am Locomotive new	no par	56,200	776,300	118½	Sale	107	Sale	105⅛	Sale	103½	Sept. 21	109½	Sept. 10	90¼	Mar. 31	119⅞	Jan. 4
Preferred	100	1,000	18,800	118	120	117	117½	117	Sale	117	Sept. 20	118	Sept. 10	116	Aug. 9	120¼	Feb. 11
Am Mach & Foundry	no par	7,600	23,000	-----	-----	75¼	Sale	74	Sale	72½	Sept. 21	77⅜	Sept. 8	71¼	Aug. 5	80½	Aug. 16
Preferred	100	100	1,000	-----	-----	122	125	121	125	121½	Sept. 11	121½	Sept. 11	114	July 15	122	Aug. 23
American Metal	no par	5,700	162,900	54	55	51	Sale	47	Sale	47	Sept. 28	51¾	Sept. 2	47	Mar. 30	57⅜	Feb. 16
Preferred	100	100	6,700	115	116	112	116	112	115	114	Sept. 16	115¾	Sept. 2	113½	Apr. 15	120	Feb. 6
American Piano, pref	100	200	2,500	95	96¾	94⅞	98	97	100	98	Sept. 11	100	Sept. 24	93¼	Mar. 15	100	Sept. 24
Am Power & Light	no par	100,400	293,510	-----	-----	67	Sale	68⅝	Sale	66¼	Sept. 20	72½	Sept. 8	50¾	May 19	72½	Sept. 8
American Radiator	25	9,900	171,500	115	Sale	117½	Sale	114½	Sale	112¾	Sept. 29	119⅝	Sept. 8	101¼	May 19	122⅜	Aug. 9
Preferred	100	------	200	-----	-----	129½	-----	129⅞	-----	-----	-----	-----	-----	129	Feb. 23	131	Aug. 26
Amer Railways Express	100	2,100	9,900	76½	80	80¼	81¾	82⅛	84	81¾	Sept. 7	84½	Sept. 21	77⅜	Mar. 31	84½	Sept. 21
Amer Republics	no par	900	11,770	71	74	59	61	45	52	55	Sept. 29	58¾	Sept. 10	50	June 15	74	Jan. 5
American Safety Razor	100	26,700	433,000	56¼	Sale	64	Sale	67	Sale	60	Sept. 17	68¾	Sept. 21	42	Apr. 14	70¾	Aug. 17
Am Ship & Comm	no par	12,500	236,400	5½	Sale	7½	Sale	8	Sale	6¼	Sept. 15	9⅜	Sept. 28	5½	Jan. 2	11⅞	Mar. 12
Amer Smelt & Refin	100	460,700	2,572,800	144⅜	Sale	144⅛	Sale	140	Sale	135⅜	Sept. 27	151⅛	Sept. 15	109⅜	Apr. 21	152	Aug. 17
Preferred	100	1,900	30,500	113¼	114	119¼	Sale	119½	Sale	117¾	Sept. 15	119⅞	Sept. 2	112⅞	Mar. 31	120¼	Aug. 17
American Snuff	100	1,100	44,500	141	142	132	Sale	125	127½	125¾	Sept. 21	133	Sept. 7	122	June 28	165	Feb. 9
Preferred	100	300	2,800	100	105	95	98	93½	100	98	Sept. 14	99½	Sept. 14	98	Aug. 13	105	June 24
Am Steel Fdries ctfs new	no par	13,600	262,550	46⅜	Sale	45¼	Sale	44⅜	Sale	43⅝	Sept. 20	45½	Sept. 1	40	May 11	47	Aug. 3
Preferred	100	1,300	8,600	112¾	113	112¾	Sale	111¼	Sale	110¼	Sept. 21	112¾	Sept. 1	110¼	Sept. 21	115	Feb. 23
American Sugar Refin	100	51,100	482,200	75⅞	Sale	73½	Sale	77⅝	Sale	73⅜	Sept. 21	78¼	Sept. 29	65¼	Apr. 14	82¾	Feb. 5
Preferred	100	1,600	27,950	103	Sale	103	Sale	103¼	Sale	102¼	Sept. 23	103	Sept. 1	100	June 19	107⅜	Aug. 13
Am Sum Tob, new cts	no par	77,500	136,900	-----	-----	34	Sale	38⅞	Sale	32	Sept. 9	38⅞	Sept. 15	29¼	Aug. 13	38⅛	Sept. 15
Optional A ctfs	100	------	66,800	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	14½	Apr. 28	36	Aug. 19
B certificates	100	------	1,800	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	10⅜	May 24	14	Aug. 6
Am Teleg & Cable	100	1,700	7,200	39	41	26⅞	Sale	30½	31½	26⅞	Sept. 1	31¾	Sept. 11	25½	July 6	41½	Feb. 10
Amer Teleph & Teleg	100	36,800	531,300	142⅝	Sale	144¾	Sale	146⅛	Sale	144	Sept. 20	147¾	Sept. 10	139⅝	June 18	150¾	Feb. 15
Rights		------	6,010,690	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	⅝	May 20	6 11-16	Aug. 2
American Tobacco	50	29,300	176,290	115⅜	Sale	120½	Sale	120¾	123½	120	Sept. 28	124¾	Sept. 8	111⅜	Mar. 31	124¾	Sept. 8
B	50	35,500	271,200	114¼	Sale	120	Sale	120⅛	Sale	119¾	Sept. 1	124	Sept. 8	110⅛	Mar. 31	124	Sept. 8
Preferred	100	1,700	23,400	106⅛	107	110	111½	110	Sale	110	Sept. 14	111	Sept. 8	106⅛	Jan. 4	113	May 26
Amer Type Foundries	100	5,000	23,400	117	120	121	Sale	118½	Sale	116¾	Sept. 21	125	Sept. 14	114	Jan. 22	135	Feb. 13
Preferred	100	1,100	4,600	-----	113	104	107	105½	107	103¾	Sept. 16	105	Sept. 2	102½	Aug. 13	107	Feb. 1
Amer Wat Works & Elec	20	23,800	495,400	71	Sale	57¾	Sale	58⅞	Sale	57¼	Sept. 21	61½	Sept. 15	43¾	Apr. 13	74	Jan. 4
First preferred (7%)	100	200	7,900	101	104	104⅝	107	103¼	106¾	106	Sept. 21	106½	Sept. 16	101½	Mar. 3	108¼	Jan. 27
Am Wholesale pref	100	200	1,000	98	106	98	101	98	101	98	Sept. 28	98	Sept. 28	97¼	Aug. 21	100	Jan. 20
American Woolen	100	36,900	645,300	41½	42	30½	Sale	30¾	Sale	28⅝	Sept. 23	33½	Sept. 10	19	June 9	42⅞	Jan. 13
Preferred	100	9,600	150,938	87⅜	Sale	80¾	Sale	79	Sale	78¾	Sept. 24	86⅛	Sept. 10	66	Apr. 30	89¾	Jan. 4
Am Writing Paper, pref	100	14,500	86,800	1½	1¾	1¼	Sale	⅞	1	⅝	Sept. 20	1⅝	Sept. 7	½	Aug. 13	5⅝	Jan. 13
Preferred certificates	100	6,700	23,200	⅝	1	⅝	1¼	⅝	1½	⅝	Sept. 20	1½	Sept. 7	½	Aug. 4	4½	Jan. 13
Amer Zinc, Lead & Sm	25	2,400	81,900	8½	9	6¾	7	6½	6¾	6½	Sept. 29	7¾	Sept. 7	5¼	May 19	12⅛	Feb. 4
Preferred	25	2,700	111,700	37½	38	30⅜	Sale	32⅛	34	30⅜	Sept. 1	35	Sept. 8	20	May 19	48⅛	Feb. 4
Anaconda Copper	50	103,100	1,109,400	49½	Sale	49⅞	Sale	49⅜	Sale	48⅛	Sept. 23	51	Sept. 2	41½	Mar. 30	51⅞	Aug. 6
Archer Daniels Mid	no par	3,100	48,000	44¾	Sale	40¾	41¼	40½	42¼	40	Sept. 8	43¾	Sept. 14	34⅞	June 11	44¾	Jan. 2
Preferred	100	400	2,400	103	105	103	105	104½	108⅜	104	Sept. 10	105	Sept. 14	100	Mar. 4	105	Jan. 4
Armour (Del) pref	100	2,400	38,500	97	97½	95	Sale	94	9 1½	93⅝	Sept. 16	95½	Sept. 8	90¼	May 21	97⅞	Jan. 13
Armour of Illinois Class A	25	63,000	902,000	23¾	Sale	16¾	Sale	16	Sale	16	Sept. 2	18⅞	Sept. 8	13⅛	May 22	25½	Feb. 13
Class B	25	59,400	595,800	16¼	Sale	8⅞	Sale	9⅛	Sale	8⅞	Sept. 1	11⅜	Sept. 8	5¾	May 20	17	Jan. 4
Preferred	100	100	12,340	90¼	90½	84¾	86	85	87	86	Sept. 17	86	Sept. 17	80	Apr. 30	93	Feb. 11
Arnold Constable New	no par	11,700	94,800	22½	25	25	Sale	23½	24	23	Sept. 2	26⅝	Sept. 11	18	Apr. 12	31¾	Jan. 6

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

STOCKS N. Y. STOCK EXCHANGE	Par	SALES TO OCT. 1. In September	SALES TO OCT. 1. Since Jan. 1.	Price about Jan. 2 1926. Bid.	Price about Jan. 2 1926. Ask.	PRICES IN SEPTEMBER. Sept. 1. Bid.	Sept. 1. Ask.	Sept. 30. Bid	Sept. 30. Ask	Lowest. Sale Prices.	Lowest. Date	Highest. Sale Prices	Highest. Date	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Lowest. Date	Highest. Sale Prices.	Highest. Date
		Shares.	Shares.														
Artloom	no par	1,900	55,850	57¾	61	49	Sale	49½	Sale	46¾	Sept. 23	50⅞	Sept. 11	46¾	Sept. 23	63½	Jan. 21
Preferred	100	100	3,620	110	113	100	111	110⅛	Sale	110⅛	Sept. 30	110⅛	Sept. 30	108	Mar. 18	111¾	Feb. 1
Art Metal Construction	10	100	22,700	19½	Sale	23⅛	Sale	21¾	22¼	23⅛	Sept. 1	23⅛	Sept. 1	19½	Jan. 2	23½	Jan. 26
Associated Dry Gds new	no par	14,300	251,200	53	Sale	42	Sale	42⅜	Sale	40½	Sept. 20	43¼	Sept. 27	37¼	Mar. 30	54⅞	Jan. 9
1st preferred	100	500	5,800	100½	103	97	100	100	102	99½	Sept. 9	100	Sept. 27	96	Mar. 25	102½	Jan. 6
2d preferred	100	300	4,188	107	108	103	105	104½	105½	104	Sept. 2	105¾	Sept. 22	102	May 19	108	Jan. 28
Associated Oil	25	1,000	1,068,048	46¼	Sale	52	52¾	51	52⅝	50	Sept. 15	52	Sept. 3	44¾	Jan. 6	60	Mar. 4
Atl Gulf & W I SS Lines	100	13,700	299,200	63½	Sale	40½	Sale	36⅜	Sale	35½	Sept. 30	42¼	Sept. 2	33⅛	Mar. 31	68⅜	Jan. 6
Preferred	100	2,000	31,700	53⅛	Sale	43½	Sale	38¾	40	38½	Sept. 29	43½	Sept. 1	35¼	Apr. 16	56¼	Jan. 13
Atlantic Refining	100	26,500	558,200	108½	109	116	Sale	109½	Sale	109⅛	Sept. 21	116¼	Sept. 1	97	Mar. 3	128⅜	May 24
Preferred	100	300	4,500	116	117	116¼	118	115¼	Sale	115¼	Sept. 30	116¼	Sept. 11	115¼	Apr. 21	120	June 22
Atlas Powder, new	no par	1,100	8,200	57	59	60	61½	59	59¾	59	Sept. 14	60	Sept. 7	54	Mar. 4	61	Aug. 28
Preferred	100	-----	1,400	93¼	95⅝	95½	98	95½	98	-----	-----	-----	-----	94	Jan. 8	97⅛	Aug. 16
Atlas Tack Corp	no par	1,900	27,900	17¾	Sale	10½	Sale	9¾	10	9⅞	Sept. 10	10½	Sept. 1	9	July 1	17½	Jan. 30
Austin, Nichols & Co	no par	10,900	668,500	27	27½	11½	Sale	10⅜	Sale	9	Sept. 24	12	Sept. 2	8	July 30	28	Jan. 29
Preferred	100	2,400	11,800	92	94	67	72½	64	Sale	57	Sept. 29	68	Sept. 10	57	Sept. 29	93	Jan. 6
Auto Knit Hosiery	no par	200	27,400	⅝	Sale	⅝	½	¼	⅜	⅜	Sept. 18	⅝	Sept. 18	⅜	Sept. 18	2⅛	Feb. 11
Auto Sales	50	500	1,800	4¼	6½	4	7	6	9⅞	6½	Sept. 11	10	Sept. 27	4¼	Jan. 6	10	Sept. 27
Preferred	50	100	2,700	19	23	35	-----	39	50	38⅜	Sept. 14	38⅜	Sept. 14	18	Jan. 23	38⅜	Sept. 14
Baldwin Locomotive	100	201,200	1,762,200	130	Sale	120	Sale	123⅛	Sale	115	Sept. 20	125¾	Sept. 28	92⅞	Mar. 31	136½	Jan. 4
Preferred	100	400	9,600	110⅝	113	110¼	112¼	111	Sale	110½	Sept. 23	111¼	Sept. 21	105	Mar. 31	114	Feb. 6
Barnet Leather	no par	600	8,600	46¾	53	51	Sale	42	50	47½	Sept. 21	52½	Sept. 1	40	May 13	57¼	Feb. 23
Barnsdall Corp, Class A	25	144,200	778,200	33	Sale	29⅜	Sale	26⅜	Sale	26⅛	Sept. 21	30½	Sept. 7	23½	May 11	33½	Jan. 2
Class B	25	7,200	60,700	29½	Sale	26	Sale	23½	Sale	23½	Sept. 28	26½	Sept. 7	23	July 14	29½	Jan. 2
Bayuk Bros	no par	13,400	58,600	46⅜	Sale	48¾	Sale	46½	Sale	45	Sept. 16	48¾	Sept. 1	39	Mar. 31	50⅞	Aug. 10
1st preferred	100	300	1,600	98	102	101	Sale	100¾	101½	101	Sept. 1	102	Sept. 24	98	May 10	101	Sept. 24
Beech-Nut Packing	20	5,400	200,600	68⅞	Sale	61	Sale	57	Sale	56¼	Sept. 29	61½	Sept. 1	53⅛	Apr. 13	71⅞	Feb. 4
Belding Brothers	no par	7,900	126,300	39½	Sale	34⅝	34⅞	30	Sale	27⅝	Sept. 28	31⅛	Sept. 13	27⅛	Sept. 28	39¾	Jan. 4
Bethlehem Steel Corp	100	247,200	1,109,200	48½	Sale	47⅝	Sale	48⅝	Sale	46⅛	Sept. 13	51⅛	Sept. 20	37¼	May 20	51⅝	Sep. 20
7% preferred	100	13,500	94,900	100½	Sale	103½	Sale	103¾	Sale	102½	Sept. 3	104½	Sept. 29	99	June 1	105	Feb. 2
Bloomingdale Bros	no par	6,500	35,500	-----	-----	31½	32	32¾	Sale	31⅝	Sept. 2	35	Sept. 7	28	June 11	35	Sept. 7
Preferred	100	900	3,000	-----	-----	106¼	108	108	110	107	Sept. 10	109	Sept. 27	104¼	June 21	109	Sept. 27
Booth Fisheries	no par	1,100	77,800	5¾	6½	6¼	Sale	5⅝	6	5⅝	Sept. 29	6⅜	Sept. 1	4⅛	Mar. 24	9¾	Jan. 11
1st preferred	100	300	4,200	45¼	49	37	42	35½	Sale	35½	Sept. 30	37¼	Sept. 20	35⅛	Apr. 15	51½	Jan. 7
Botany Cons Mills A	50	1,800	28,700	42	44	26	Sale	25¾	Sale	25	Sept. 24	27¼	Sept. 13	20	May 25	41¼	Jan. 4
British Empire Steel	100	300	5,400	2	2⅞	½	1	½	1	1	Sept. 7	1	Sept. 7	½	May 5	3	Jan. 18
1st preferred	100	-----	800	25½	29	10½	-----	9½	23	-----	-----	-----	-----	9¾	June 29	27	Jan. 28
2d preferred	100	500	7,000	9	9⅞	1⅝	2¾	1¾	3	2½	Sept. 15	2⅞	Sept. 9	1½	June 24	10⅛	Jan. 11
Brooklyn Edison, Inc	100	76,700	185,000	135	Sale	148	Sale	161¾	Sale	148	Sept. 1	163	Sept. 8	133	Mar. 31	163	Sept. 8
Brooklyn Union Gas	no par	43,600	395,000	77	Sale	94½	Sale	94½	Sale	89½	Sept. 20	96¼	Sept. 2	68	Mar. 30	97¼	Aug. 6
Brown Shoe, Incwhen issued		7,400	124,500	46⅛	Sale	37½	Sale	34⅝	Sale	34½	Sept. 24	38½	Sept. 7	29½	June 1	48⅝	Jan. 7
Preferred	100	-----	2,300	100	110	108	-----	108	-----	-----	-----	-----	-----	107	June 5	111	Mar. 10
Briggs Manufacturing	no par	86,200	362,400	35	Sale	28¼	Sale	29	30	28¼	Sept. 1	33⅜	Sept. 8	25	May 10	37½	Jan. 4
Brunswick-Balke-Coll	no par	79,100	182,000	28¾	Sale	33¼	Sale	35¾	Sale	32⅝	Sept. 3	39¾	Sept. 15	24⅜	Mar. 30	3 ¼	Sept. 15
Brunsw'k Term & Ry Sec	100	8,500	99,300	10⅝	Sale	15⅜	Sale	14½	Sale	14	Sept. 17	17	Sept. 3	8½	Mar. 4	17½	Aug. 30
Burns Brothers	no par	1,400	97,500	132	Sale	134½	136	134	135½	134	Sept. 20	138	Sept. 3	121	Mar. 31	144	July 23
Preferred	100	200	6,400	98¼	100	101	102	100	102	101⅝	Sept. 14	102	Sept. 27	97	Mar. 30	103½	June 22
New Class B com	no par	800	67,800	38	Sale	33½	35	32	33	32¼	Sept. 18	35	Sept. 7	29⅞	Mar. 31	44	Feb. 13
Burro's Add Mach	no par	10,900	104,300	90½	92	107¾	Sale	115	Sale	107¾	Sept. 1	117½	Sept. 10	77½	Apr. 13	117½	Sept. 10
Bush Terminal Co, new		6,800	118,700	21¾	Sale	29¾	Sale	27½	Sale	27½	Sept. 30	32⅝	Sept. 3	16¾	Mar. 18	34¼	July 14
Debenture		1,200	22,725	86½	8½	92½	93	93	98	92¼	Sept. 11	92⅝	Sept. 7	86	Apr. 6	93	Aug. 2
Bush Term Bldgs, pref	100	-----	1,200	99½	-----	103	-----	102⅛	-----	-----	-----	-----	-----	99½	Jan. 20	103	June 4
Butte Copper & Zinc	5	4,100	56,200	5½	6	5	Sale	4⅝	4¾	4½	Sept. 28	5	Sept. 1	4½	Sept. 28	6¼	Feb. 10
Butterick	100	55,400	238,100	22	23½	62½	Sale	60½	Sale	55	Sept. 22	71	Sept. 15	17¾	Mar. 3	71	Sept. 15
Butte & Sup Mining	10	4,500	124,700	14¾	Sale	10⅜	Sale	9⅞	10	9½	Sept. 22	11	Sept. 3	7⅛	May 18	16¼	Jan. 11
Byers & Co	no par	8,400	48,800	34	36	38	Sale	39	40	37	Sept. 11	41⅞	Sept. 2	28	Mar. 29	41⅛	Sept. 2
By-Prod Coke Corp	no par	32,200	41,900	-----	-----	55	56¾	80	Sale	55¾	Sept. 9	83½	Sept. 30	53	June 30	83½	Sept. 30
Calif Packing Corp	no par	20,600	802,400	129¼	Sale	70⅛	Sale	69⅞	Sale	69¼	Sept. 21	72¾	Sept. 9	x69¼	Aug. 31	179½	Feb. 4
California Petroleum	25	59,300	1,747,500	34⅛	Sale	34	Sale	31¾	Sale	31⅝	Sept. 29	34	Sept. 1	30⅝	Jan. 30	38¼	Feb. 10
Callahan Zinc-Lead	10	7,800	82,200	1⅞	2	1⅞	Sale	1⅞	Sale	1⅞	Sept. 9	2	Sept. 1	1⅜	Mar. 26	2⅝	Jan. 15
Calumet & Arizona Mg	10	8,500	104,460	61	Sale	71⅞	Sale	67	68¾	66½	Sept. 29	72½	Sept. 2	55½	Mar. 29	73⅝	Aug. 9
Calumet & Hecla	25	14,500	111,800	14⅜	Sale	17¼	Sale	17⅞	Sale	17¼	Sept. 1	18¼	Sept. 22	13⅜	Mar. 31	18½	Aug. 9
Canada Dry Ging Ale	no par	35,200	35,200	-----	-----	-----	-----	42¾	Sale	42⅞	Sept. 24	49	Sept. 10	42⅞	Sept. 24	49	Sept. 10
Case (J I) Thresh Mach	100	24,800	420,300	65½	Sale	165¾	Sale	158	Sale	150	Sept. 17	166⅞	Sept. 8	62½	Jan. 4	176	Aug. 6
Preferred	100	4,520	31,720	97	Sale	118½	Sale	110	112	107½	Sept. 16	118½	Sept. 1	96	Jan. 5	118½	Aug. 10
Central Alloy Steel	no par	3,500	3,600	-----	-----	32	34	31	Sale	31	Sept. 30	33	Sept. 9	31	Sept. 30	33¼	Aug. 27
Central Leather	100	14,900	310,500	18⅜	Sale	10¾	Sale	8¾	Sale	8½	Sept. 17	10¾	Sept. 1	7⅛	May 3	20½	Jan. 5
Preferred	100	61,000	446,000	65⅜	Sale	58⅜	Sale	58¾	Sale	56¼	Sept. 25	60¾	Sept. 7	43¼	Apr. 28	68¾	Jan. 5
Century Ribbon Mills	no par	1,500	83,100	32	33	16	16¾	15	16½	15⅛	Sept. 16	16½	Sept. 20	12⅜	June 8	32⅞	Jan. 8
Preferred	100	-----	2,500	92	95	80	86	80	89	-----	-----	-----	-----	83	May 25	90	Jan. 21
Cerro de Pasco Cop	no par	35,900	572,300	63	Sale	69⅛	Sale	65	Sale	63⅜	Sept. 27	72½	Sept. 2	57½	Jan. 22	73½	Aug. 9
Certain-Teed Prod	no par	15,100	212,900	47⅛	Sale	43	Sale	42	Sale	40	Sept. 20	44⅝	Sept. 14	36⅛	May 20	49½	Jan. 5
1st preferred	100	300	3,200	102½	Sale	102½	105	105½	110	104	Sept. 8	106	Sept. 28	100	May 22	106	Sept. 28
2d preferred	100	300	1,300	83¼	100	93⅞	-----	97	100	97½	Sept. 7	100	Sept. 17	90	May 15	100	Sept. 17
Chandler-Cleve Motor	no par	11,600	63,000	-----	-----	11⅞	12	13	14	12	Sept. 2	16¼	Sept. 3	11¾	May 18	26	Feb. 11
Preferred	no par	22,200	151,461	-----	-----	29¼	Sale	29	Sale	29	Sept. 30	33⅜	Sept. 14	28	May 18	45¼	Feb. 15
Chic Pneumatic Tool	100	800	121,100	119	Sale	113½	115	109	113½	110	Sept. 22	114¼	Sept. 8	94½	Apr. 8	120	Jan. 2
Chicago Yellow Cab	no par	100	2,100	-----	51	45½	52	45	-----	45	Sept. 17	45	Sept. 17	44	May 17	49	Feb. 8
Childs Co		5,000	136,650	65	Sale	52⅛	Sale	51	52	50¼	Sept. 20	52½	Sept. 2	45⅛	May 19	66⅜	Jan. 4
Chile Copper	25	25,700	356,100	35¼	Sale	33	Sale	33⅝	Sale	32⅜	Sept. 27	34⅜	Sept. 2	30	Mar. 3	36⅜	Jan. 6
Chino Copper	5	300	11,600	19½	20	20	23½	24	Sale	24	Sept. 30	24	Sept. 30	16	Mar. 3	24	July 20
Christie-Brown	no par	5,700	57,000	208	Sale	44	Sale	37⅛	Sale	35½	Sept. 16	44	Sept. 1	35½	Sept. 16	63¾	Jan. 4
Chrysler Corp ctfs new	no par	316,200	4,058,000	52	Sale	35¼	Sale	34⅞	Sale	32⅝	Sept. 22	37¼	Sept. 2	28½	Mar. 30	54⅞	Jan. 9
Preferred	no par	4,500	63,600	108	Sale	102⅝	103¾	101⅝	101¾	101⅛	Sept. 17	104⅝	Sept. 10	93	Mar. 30	109	Jan. 2
Cluett, Peabody & Co	100	2,700	16,800	67	68½	63¾	64	64	Sale	63¾	Sept. 2	67	Sept. 9	60¼	Mar. 31	68½	Jan. 7
Preferred	100	1,000	5,400	103	107	113	115	113	115	113½	Sept. 27	116	Sept. 17	103¼	Jan. 13	116	Sept. 17
Coca Cola	no par	62,600	704,500	153⅞	Sale	160⅞	Sale	159½	Sale	155⅝	Sept. 29	165	Sept. 13	128	Mar. 24	165	Sept. 13
Coilins & Aikman		31,600	124,900	-----	-----	51	Sale	55¼	Sale	50	Sept. 3	59¾	Sept. 18	34¾	May 27	59¾	Sept. 18
Preferred		6,600	20,500	-----	-----	111¼	Sale	112	115	110	Sept. 8	119	Sept. 20	98¾	May 27	119	Sept. 20
Colorado Fuel & Iron	100	112,300	858,300	36¼	Sale	44	Sale	46⅝	Sale	43½	Sept. 17	48¾	Sept. 10	27⅜	Mar. 3	48¾	Sept. 10
Columbia Gas & Elec	no par	28,400	1,209,000	83¼	Sale	82½	Sale	82½	Sale	80½	Sept. 18	83¼	Sept. 24	63½	Mar. 29	90	Jan. 9
Certificates	no par	3,000	3,000	-----	-----	-----	-----	82	Sale	80	Sept. 20	82¼	Sept. 25	80	Sept. 20	82¼	Sept. 25
Preferred	100	5,000	34,100	114	114½	112	112¾	114	114½	111¾	Sept. 13	115⅛	Sept. 28	111¾	Sept. 13	115⅛	Aug. 3
Columbian Carbon	no par	21,600	222,600	59	Sale	65	Sale	65⅛	Sale	64	Sept. 20	67⅜	Sept. 1	55⅝	Jan. 26	69⅞	Feb. 23
Commercial Credit		8,300	157,000	47	Sale	27½	Sale	27	Sale	27	Sept. 29	29	Sept. 10	26	May 19	47½	Jan. 6
Preferred 7%		400	2,800	26⅞	27	23½	24	23	24	23	Sept. 13	23½	Sept. 25	22½	Aug. 31	26¼	Jan. 6
Preferred B		400	2,500	27¼	Sale	24	25	24	26	24	Sept. 13	24	Sept. 13	23½	Aug. 5	27¾	Jan. 11
First preferred	25	1,400	16,250	-----	-----	93⅛	Sale	93	99	93	Sept. 14	94	Sept. 8	90	June 1	99½	Feb. 26
Com Inv Trust	no par	400	16,100	71½	Sale	65	Sale	61½	63¾	64	Sept. 13	65	Sept. 1	55	Apr. 12	72	Jan. 11
Preferred	100	-----	2,300	100½	103¾	97	100	96	100	-----	-----	-----	-----	97	June 7	104	Jan. 28
6½% preferred	100	600	11,400	-----	-----	92	95	90⅜	92⅝	90⅜	Sept. 20	90¾	Sept. 20	89	May 7	100	Jan. 13
Commercial Solv B	no par	72,300	224,250	118	121	174	Sale	202½	Sale	167	Sept. 9	202¾	Sept. 30	118¼	Jan. 4	202¾	Sept. 30
Congoleum Co new	no par	307,600	1,751,200	18	Sale	28¾	Sale	25	Sale	24½	Sept. 17	29⅜	Sept. 1	12½	May 13	29⅜	Sept. 1
Congress Cigar	no par	45,300	100,500	-----	-----	45⅛	Sale	51¼	Sale	44	Sept. 22	53	Sept. 29	40½	May 17	53	Sept. 29
Conley Tin Foil stpd	no par	-----	5,900	¾	⅞	⅝	⅞	½	⅝	-----	-----	-----	-----	⅝	Mar. 18	1	Mar. 12
Consolidated Cigar	no par	169,900	896,000	63	Sale	78	Sale	79	Sale	76⅜	Sept. 24	80	Sept. 16	45¼	Apr. 15	81	Aug. 30
Preferred	100	1,100	25,290	95	95⅛	104¼	104¾	92	102	102	Sept. 17	104¼	Sept. 2	91	Mar. 31	107⅜	July 28
Rights		57,600	57,600	-----	-----	-----	-----	½	Sale	¼	Sept. 24	1⅛	Sept. 20	¼	Sept. 24	1⅛	Sept. 20
Consol Distributors	no par	18,500	494,700	4	4⅛	2⅜	Sale	2¾	Sale	2	Sept. 3	3	Sept. 25	1½	Aug. 13	6½	Jan. 7
Consolidated Gas	no par	252,100	2,194,100	94¾	Sale	109¾	Sale	110	Sale	105⅜	Sept. 21	113	Sept. 3	87	Mar. 30	115⅜	Aug. 6
Consol Textile	no par	15,000	150,200	2⅞	Sale	2⅛	Sale	2⅛	Sale	2	Sept. 22	2⅝	Sept. 1	1¼	May 10	3¾	Jan. 18
Continental Bak cl A	no par	141,900	170,400	-----	-----	92¼	Sale	79¼	Sale	73	Sept. 13	92¾	Sept. 1	73	Sept. 13	95	Aug. 28
Class B	no par	271,700	463,600	-----	-----	15⅜	Sale	12	Sale	11	Sept. 13	16⅜	Sept. 2	11	Sept. 13	17¼	Aug. 28
Preferred	100	12,300	17,200	-----	-----	96	96½	92	Sale	90¾	Sept. 20	96	Sept. 2	90¾	Sept. 20	99¼	Aug. 28
Continental Can Inc pref	100	-----	3,500	-----	-----	115	125	115	125	-----	-----	-----	-----	117	Mar. 3	126	Apr. 28
Continental Can	no par	37,800	482,800	92¼	Sale	79	Sale	74	Sale	72¾	Sept. 28	81½	Sept. 7	70	Mar. 30	92½	Jan. 2
Continental Insurance	25	9,125	61,500	131	134	133¾	Sale	134½	Sale	133½	Sept. 1	139½	Sept. 10	122	Mar. 31	144¾	Jan. 9
Continental Motors	no par	41,700	624,200	11⅞	Sale	11	Sale	10⅞	Sale	10⅝	Sept. 23	11¾	Sept. 8	9⅞	May 17	13	Jan. 5
Corn Prod Refg pref	100	600	9,405	123	125	126	127	125	125¼	125	Sept. 3	126	Sept. 2	122½	Jan. 6	129⅛	Apr. 28
New w i	25	219,200	1,642,800	42⅜	Sale	46⅞	Sale	47⅞	Sale	43½	Sept. 17	48⅛	Sept. 30	35⅝	Mar. 30	48⅜	June 21
oty, Inc	no par	12,600	58,400	58	60	49	Sale	56	Sale	48½	Sept. 3	57½	Sept. 24	44½	Mar. 29	60¾	Jan. 4
Drex Carpet	100	1,000	5,400	63	Sale	25	30	20	25	20	Sept. 16	25	Sept. 11	20	Sept. 16	63	Jan. 2
Crown Will Pap 1st pf	no par	700	1,800	-----	-----	98½	100	98½	100	98½	Sept. 15	98½	Sept. 15	98½	July 15	98½	July 15
Crucible Steel of Amer	100	9,500	227,505	80	Sale	73¼	Sale	74	Sale	72⅞	Sept. 11	75⅝	Sept. 15	64	Apr. 15	81½	Jan. 4
Preferred	100	1,000	12,100	99	Sale	100	103½	101	103½	100	Sept. 8	102	Sept. 10	96	Mar. 30	102	Aug. 4
Cuba Co	no par	40,000	554,000	49¼	Sale	33	Sale	34	Sale	32½	Sept. 1	36	Sept. 13	a30⅜	Aug. 30	53⅜	June 30
Rights		86,950	215,900	-----	-----	10⅝	-----	-----	-----	10¼	Sept. 1	11⅜	Sept. 3	9¾	Aug. 30	13⅞	July 27
Cuba Cane Sugar	no par	20,000	162,800	9½	Sale	8¾	Sale	9½	Sale	8⅝	Sept. 7	10⅛	Sept. 22	8⅝	May 22	11½	Jan. 29
Preferred	100	45,400	384,430	43⅞	Sale	38½	Sale	44½	Sale	38⅛	Sept. 2	45½	Sept. 29	35½	June 8	49⅝	Feb. 4
Cuban American Sugar	10	36,400	66,800	24¼	Sale	22⅜	Sale	25⅝	Sale	22	Sept. 3	25⅞	Sept. 29	20¼	Aug. 19	30⅜	Jan. 28
Preferred	100	200	11,900	98	Sale	102	103	101	103½	102½	Sept. 13	103	Sept. 14	97¾	Jan. 5	104	Feb. 5
Cuban Domin Sug new	no par	5,600	12,300	-----	-----	16½	17⅛	16¾	17	15½	Sept. 24	16½	Sept. 2	15½	Sept. 24	20¼	June 7
Cudahy Packing	100	62,300	109,800	96	Sale	95	96½	105¾	Sale	96	Sept. 3	110⅛	Sept. 17	76	Apr. 21	110⅛	Sept. 17
Cushmans Sons	no par	9,600	82,600	100	101	100	Sale	100½	Sale	97¾	Sept. 17	10 ½	Sept. 2	77½	Mar. 1	105½	Sept. 2
7% preferred	100	100	1,200	-----	-----	106	108	104	108	106	Sept. 14	106	Sept. 14	99⅞	Feb. 16	107½	Aug. 10
8% preferred	no par	-----	100	-----	-----	105	107	103	107	-----	-----	-----	-----	106	Aug. 11	106	Aug. 11

x Ex. dividend. a Ex. rights;

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

STOCKS N. Y. STOCK EXCHANGE	Par	SALES TO OCT. 1. In September	SALES TO OCT. 1. Since Jan. 1.	Price about Jan. 2 1926. Bid.	Price about Jan. 2 1926. Ask	PRICES IN SEPTEMBER. Sept. 1. Bid.	Sept. 1. Ask.	Sept. 30. Bid.	Sept. 30. Ask.	Lowest. Sale Prices.	Lowest. Date	Highest. Sale Prices	Highest. Date	RANGE SINCE JAN. 1 Lowest. Sale Prices.	RANGE SINCE JAN. 1 Lowest. Date	RANGE SINCE JAN. 1 Highest. Sale Prices	RANGE SINCE JAN. 1 Highest. Date
Cuyamel Fruit	*no par*	3,700	76,560	46⅞	Sale	47	Sale	44	44½	44	Sept. 21	47⅝	Sept. 8	42⅛	Apr. 15	51	Jan. 14
Davison Chem v t c	*no par*	61,000	1,239,910	41½	Sale	36½	Sale	34¼	Sale	32½	Sept. 29	37⅞	Sept. 1	27⅛	Mar. 30	46¾	Feb. 17
DeBeers Cons Mines	*no par*	200	2,600	27½	29	35½	37½	38⅜	39	36⅝	Sept. 14	38	Sept. 18	27⅜	Apr. 20	38	Sept. 18
Deere & Co pref		300	5,100	108	110	107½	108	107½	108½	107⅝	Sept. 29	108	Sept. 2	104⅞	Mar. 27	109½	June 30
Detroit Edison		6,800	114,600	135¼	Sale	136½	Sale	138¼	Sale	133½	Sept. 20	139¾	Sept. 8	123½	Mar. 30	141⅛	Feb. 1
Devoe & Raynolds A	*no par*	2,600	281,045	90⅜	Sale	36½	37	35½	37	35½	Sept. 25	37	Sept. 9	33⅞	Apr. 15	104¼	Feb. 10
First preferred			900	89¼	90¼	99	105	97⅞	103⅛					99	Mar. 19	109	Jan. 30
Dodge Bros, Class A	*no par*	286,800	3,939,800	45½	Sale	27¼	Sale	26⅝	Sale	26¼	Sept. 23	31	Sept. 7	21¼	May 17	47¼	Jan. 2
Pref temp certifs	*no par*	22,500	405,700	87	Sale	86	Sale	85	Sale	84¾	Sept. 30	88	Sept. 9	79½	May 17	90	July 20
Dome Mines Ltd	*no par*	14,000	268,200	16⅞	Sale	11¼	11½	10¼	Sale	10¼	Sept. 14	11⅜	Sept. 8	10	Aug. 14	20	Mar. 13
Douglas Pectin	*no par*	3,100	57,900	19½	20	38	Sale	35	37	35	Sept. 8	38	Sept. 1	19	Mar. 30	38	Aug. 30
Duquesne Light 1st pref	100	1,800	22,200	112½	113¼	114⅞	Sale	114¾	115	114⅝	Sept. 3	115¼	Sept. 23	111½	Mar. 3	116¾	Aug. 11
Durham Hosiery	50		6,000		20	8	8½							8	May 4	19	Feb. 3
Eastman Kodak	*no par*	29,100	157,500	111	Sale	120	Sale	117½	Sale	116¾	Sept. 25	123	Sept. 10	106⅝	Mar. 30	123	Aug. 30
Preferred	100	100	700	110	116	115⅜	119	115	117	116¾	Sept. 9	116¾	Sept. 9	115	April 27	116¾	Sept. 9
Eaton Axle & Spring	*no par*	17,900	490,800	29⅜	Sale	26⅞	Sale	26¼	Sale	25¼	Sept. 20	27⅜	Sept. 7	23⅞	May 19	32¾	Feb. 13
E I du Pont de Nem & Co	100	106,500	968,810	232	Sale	308	Sale	337½	Sale	299½	Sept. 13	337½	Sept. 30	193¼	Mar. 29	337½	Sept. 30
6% cumul pref	100	1,800	50,600	101¾	Sale	106	Sale	107¼	107½	106	Sept. 1	107⅜	Sept. 28	100¾	Apr. 24	107½	Aug. 13
Eisenlohr (Otto) Bros	25	5,400	100,100			14	Sale	13	Sale	13	Sept. 17	14½	Sept. 2	11¾	June 10	20½	Feb. 1
Preferred	100	300	800			85	90	89	93	90	Sept. 7	92½	Sept. 7	90	Sept. 7	93	April 1
Electric Auto-Lite	*no par*	3,300	73,000			71	Sale	68	68¾	66½	Sept. 27	71½	Sept. 2	61¾	Mar. 31	82	Feb. 1
Electric Boat	*no par*	126,000	333,300			7½	Sale	9⅛	Sale	7¼	Sept. 2	10⅞	Sept. 22	4	Mar. 23	10⅞	Sept. 22
Elec Pow & Lt pf 40% pd w i		1,400	22,200	106¼	Sale	104½	Sale	101¾	103½	103	Sept. 20	105⅝	Sept. 14	99½	Mar. 30	115	Feb. 11
Certificates		39,800	1,268,700	32⅜	Sale	18¼	Sale	17½	Sale	17⅜	Sept. 28	19⅞	Sept. 3	15¾	May 19	34½	Feb. 10
Full paid w i			1,400			115⅜	119	115	117					103	Apr. 17	110½	Feb. 26
Preferred certificates		3,100	71,100	92¼	Sale	96⅞	Sale	94¼	95	94¼	Sept. 29	98¼	Sept. 10	89½	Mar. 24	98¼	Sept. 10
Elec Refrigeration	*no par*	70,000	372,100			62¾	Sale	61⅜	Sale	58⅜	Sept. 29	68⅛	Sept. 8	58⅜	Sept. 29	78½	June 23
Elec Storage Battery	*no par*	23,300	301,800	73¼	Sale	90¾	Sale	89	Sale	87¾	Sept. 23	92⅞	Sept. 8	71½	Mar. 3	94½	Aug. 19
Elk Horn Coal Corp	50	3,100	8,500		12	9	11	11	12	9	Sept. 20	11	Sept. 25	8¼	June 16	12¼	Feb. 4
Preferred	50	500	2,000			24	27⅜	26	31	26	Sept. 15	27	Sept. 24	21	Mar. 23	27	Sept. 24
Emerson-Brantingham	100	300	20,600	3	3½	2¼	3	1¾	3	2½	Sept. 20	2½	Sept. 20	1	May 20	4	Feb. 1
Certificates	100	200	800			2¼	2⅞	1¾	2¼	2¼	Sept. 29	2½	Sept. 23	1⅝	Aug. 5	2½	Aug. 13
Preferred	100	600	21,000	22½	24½	13½	Sale	14	19¼	13½	Sept. 1	15	Sept. 3	5	May 20	24¾	Jan. 29
Preferred certificates	100	1,700	5,100			9½	13	10	12	9½	Sept. 20	14¾	Sept. 3	8	July 14	14¾	Sept. 3
Endicott-Johnson	50	5,700	92,200	68½	Sale	67⅞	Sale	67	Sale	66	Sept. 25	68¾	Sept. 8	65½	Mar. 31	72⅝	Feb. 8
Preferred	100	800	6,600	112¼	117	117¾	118	119¼	Sale	117¾	Sept. 3	120	Sept. 15	114	Jan. 7	120	Sept. 15
Engineers Pub Serv	*no par*	6,400	19,000			22¾	Sale	20¼	21	20	Sept. 23	23	Sept. 2	20	Sept. 23	24½	July 29
Preferred	*no par*	2,500	6,700			95	Sale	94	Sale	94	Sept. 24	95	Sept. 1	94	Sept. 24	96½	Aug. 12
Equitable Office Bldg pf	100	1,700	28,200			124	125	122	Sale	121⅞	Sept. 30	125¼	Sept. 10	99⅞	June 17	132¼	July 28
Eureka Vacuum Clean	*no par*	9,100	125,100	52¾	Sale	52½	Sale	53½	Sale	52	Sept. 11	55	Sept. 27	43	May 19	56	July 15
Exchange Buffet Corp	*no par*	3,800	10,600	16½	Sale	15⅛	15½	15¼	Sale	14¾	Sept. 29	15¼	Sept. 30	14¾	July 20	17	Apr. 22
Fair (The) Co	100	3,300	58,700	33½	Sale	27¾	28⅛	27½	Sale	27½	Sept. 29	28½	Sept. 9	27¼	Mar. 31	34	Jan. 14
Fairbanks Co (The)	25	400	3,200	2¾	3½	2¾	3¼	3	3⅝	3¼	Sept. 2	3¾	Sept. 11	2	Apr. 16	3½	Feb. 25
Fairbanks Morse	*no par*	4,500	131,900	51½	Sale	51	Sale	37	49	46	Sept. 24	51	Sept. 1	46	Mar. 29	59¾	Feb. 10
Preferred	100	800	2,900	107½	108½	109½	111	108	111	109	Sept. 16	110	Sept. 9	108½	Jan. 6	115	Feb. 9
Fam Players-Lasky	*no par*	220,800	1,999,450	108	Sale	114	Sale	120	Sale	110¾	Sept. 21	120	Sept. 30	103¼	Jan. 19	127½	June 11
Preferred	100	1,200	30,400	116	117	119½	120⅛	120	Sale	119	Sept. 9	121	Sept. 16	115	Mar. 31	124	Mar. 11
Federal Light & Trac new	15	26,600	312,340	36¾	Sale	32½	Sale	33½	33¾	30¾	Sept. 20	34⅜	Sept. 3	28	Mar. 31	39⅜	Feb. 3
Preferred	100	100	1,200	102	105	86½	89½	90	93	91½	Sept. 28	91½	Sept. 28	86	June 18	91½	Sept. 28
Federal Min & Smelt	100	1,500	30,350	96	Sale	78	81	86¼	Sale	80	Sept. 8	86¼	Sept. 30	41	May 22	111¾	Jan. 5
Preferred	100	3,600	101,600	99¾	Sale	73¼	Sale	74	Sale	72¼	Sept. 25	76¼	Sept. 15	61	Mar. 3	105	Jan. 6
Federal Motor Truck	*no par*	41,700	158,700			33¼	Sale	28⅝	Sale	27½	Sept. 23	33¾	Sept. 8	24⅞	July 31	34⅜	Aug. 11
Fidelity Phenix Fire Ins	25	1,500	17,400	176	Sale	195	Sale	191	199	191½	Sept. 20	196	Sept. 1	160	Apr. 15	200¼	Jan. 23
Fifth Avenue Bus	*no par*		14,725	14⅞	Sale	14	17⅛	15	17¼					14⅞	Jan. 2	21⅝	Feb. 9
First Nat Pict, 1st pref	100	400	11,600	102	105	103¼	104½	98	101	102	Sept. 14	103½	Sept. 2	96	May 18	107	Feb. 13
First National Stores		4,900	237,000	39⅝	Sale	31¾	Sale	31½	Sale	31	Sept. 21	33⅜	Sept. 9	30	Mar. 30	49⅜	Feb. 5
Fisk Rubber	*no par*	155,900	1,516,600	23½	Sale	18¼	Sale	17⅛	Sale	16½	Sept. 29	20⅛	Sept. 7	14¼	May 20	26¼	Jan. 13
First pref stamped	100	1,400	48,010			79½	80½	79	81	79	Sept. 27	81	Sept. 7	76⅞	Apr. 19	84¼	Mar. 16
1st pref conv ctfs	100	1,400	7,800			98¼	102	97¼	100	97¼	Sept. 27	101	Sept. 8	94	June 3	107	Mar. 1
Fleischmann Co, new		126,400	2,129,900	55¼	Sale	50⅛	Sale	48¾	Sale	48¼	Sept. 17	52	Sept. 1	32¼	Mar. 29	56½	Feb. 1
Foundation Co	*no par*	132,200	1,083,900	158	Sale	102½	sale	88	Sale	83	Sept. 28	105	Sept. 7	83	Sept. 28	179¾	Jan. 25
Fox Film "A"		267,600	641,400	83½	Sale	71½	Sale	73¾	Sale	70½	Sept. 2	79¼	Sept. 15	55⅛	Mar. 31	85	Jan. 2
Franklin Simon pref	100	400	1,500	106	109¾	107	108½	108	Sale	107	Sept. 27	108	Sept. 25	106	Jan. 19	109½	Mar. 29
Freeport Texas Co	*no par*	99,300	2,196,500	20⅝	Sale	26¼	Sale	28½	Sale	24¾	Sept. 21	29¼	Sept. 7	19⅝	Jan. 13	34½	June 3
Gabriel Snubber A	*no par*	9,800	238,400	39½	Sale	33¾	Sale	31⅝	Sale	31	Sept. 21	33¾	Sept. 1	29	Mar. 25	42	Feb. 11
Gardner Motor	*no par*	3,300	53,100	9¾	Sale	7	Sale	6¼	6¾	6¼	Sept. 23	7	Sept. 1	5½	June 9	9¾	Jan. 4
Gen Amer Tank Car	100	10,800	201,900	55⅜	Sale	46	Sale	44½	Sale	44⅛	Sept. 22	48	Sept. 2	39	Mar. 29	55⅜	Jan. 2
7% preferred	100	100	4,500	101	102¼	106	108	103⅜	104¼	104½	Sept. 20	104½	Sept. 20	99½	June 24	105½	July 27
General Asphalt	100	273,300	1,002,700	67½	Sale	92⅝	Sale	84⅜	Sale	78⅝	Sept. 21	93¼	Sept. 1	50	Mar. 3	94¼	Aug. 28
Preferred	100	5,600	86,300	105½	108½	138½	Sale	124⅛	128¾	120	Sept. 21	138½	Sept. 1	94⅞	Mar. 3	140⅜	Aug. 28
General Baking pref	*no par*		700			112⅜	120	110⅜	120					107	June 28	120	Mar. 2
Gen Cigar Inc, new w i	*no par*	6,800	98,100			52	52½	52	Sale	50	Sept. 28	52½	Sept. 7	46	Mar. 29	59½	Feb. 11
Preferred	100		1,400	106	114¾	109½	120	110	120					109	Jan. 11	115½	Feb. 18
Debenture pref (7%)	100	300	3,600	112	116	111¾	114½	110	115	111	Sept. 14	114½	Sept. 8	109¼	Apr. 12	118½	Feb. 10
General Electric	100		1,900,300	326¾	Sale									285	Apr. 15	386½	Feb. 19
New	*no par*	271,100	1,241,800			91⅛	Sale	88	Sale	85⅝	Sept. 21	92⅜	Sept. 1	79	June 9	95½	Aug. 14
Special when issued	10	33,600	253,700	11¼	Sale	11⅜	Sale	11⅜	Sale	11⅛	Sept. 1	11⅜	Sept. 10	11	Jan 5	11⅝	Mar. 22
Gen Gas Del A	*no par*	15,800	204,100	58⅞	Sale	50¾	Sale	46	Sale	46	Sept. 22	51⅜	Sept. 2	34	Mar. 30	59	Jan. 2
Class B	*no par*	500	3,400			44	45	40	41½	41	Sept. 24	44½	Sept. 2	41	Sept. 24	48⅞	Aug. 19
Preferred A (8)	*no par*	1,100	3,700	110	111	108½	109	111	Sale	109	Sept. 2	113	Sept. 9	105½	Apr. 8	113	Sept. 9
Preferred A (7)	*no par*	1,100	5,000	99	99½	97½	99	98½	Sale	98	Sept. 24	99¾	Sept. 10	95	May 11	99¾	Sept. 10
Preferred B (7)	*no par*	700	4,100			94	95	93½	96	94	Sept. 18	96	Sept. 9	92¼	Apr. 27	96	Jan. 4
Gen Motors Corp new	*no par*	3,057,700	1,774,700	118	Sale	210½	Sale	161¼	Sale	*k*140¼	Sept 13	222	Sept. 8	113¼	Mar. 29	225¾	Aug. 9
Preferred	100	200	2,300	99	100	103½		104						99	Feb. 11	104	July 29
6% debenture stock	100	200	2,400	99	100	103½		104		103½	Sept. 9	103⅝	Sept. 14	98¼	Apr. 13	105	June 22
Preferred 7% new	100	7,500	72,800	115¼	Sale	120¼	Sale	120	Sale	119	Sept. 16	120¾	Sept. 1	113½	Jan. 29	120¾	Sept. 1
Gen Outdoor Adv A	*no par*	7,300	72,000	53½	Sale	53	Sale	53	53⅞	52⅜	Sept. 17	54⅛	Setp. 24	51	Mar. 30	56⅜	Aug. 4
Trust certificates	*no par*	28,200	211,050	31¼	Sale	32¾	Sale	34¼	Sale	32¾	Sept. 1	34¾	Sept. 17	26⅝	Mar. 30	35½	Aug. 3
General Petroleum	25		2,188,500	59	Sale	62	68							49½	Mar. 2	70½	June 29
General Ry Signal Pref	100		1,300	103	105¾	104		104						103	Apr. 14	104	Jan. 18
New	*no par*	71,900	677,500	78¾	Sale	90⅝	Sale	82	Sale	79½	Sept. 30	91⅛	Sept. 1	60½	Mar. 31	93⅞	Aug. 23
General Refractories	*no par*	500	10,300	49	51	47⅞	Sale	47½	Sale	45	Sept. 30	48	Sept. 2	36	May 27	49	Jan. 4
Gimbel Brothers	*no par*	23,200	244,300	77⅝	Sale	52⅝	Sale	48	Sale	46	Sept. 22	54	Sept. 10	45¼	Mar. 30	78⅞	Jan. 4
Preferred	100	200	7,055	108	112	103	108	102½	104½	104	Sept. 23	104	Sept. 23	103⅝	Apr. 1	111⅝	Jan. 19
Glidden & Co	*no par*	55,800	338,600	23¾	Sale	18⅜	Sale	20⅝	Sale	18	Sept. 20	21¼	Sept. 25	15⅜	June 3	25¾	Jan. 7
Gold Dust certifs	*no par*	26,700	458,300	47⅝	Sale	51⅞	Sale	48	Sale	47¼	Sept. 22	52½	Sept. 2	41½	Mar. 31	56⅞	Feb. 4
Goodrich (B F)	*no par*	25,800	629,900	63	Sale	52	Sale	47¾	Sale	47½	Sept. 27	52¼	Sept. 1	45½	May 20	70¾	Feb. 3
Preferred	100	500	11,610	97	97⅜	96⅜	97	96½	98½	96¾	Sept. 27	98½	Sept. 14	95	June 25	100	Feb. 9
Goodyear Tire pr pf w i	100	800	11,150	105¾	106¼	108	108¾	107	107⅜	106½	Sept. 15	109	Sept. 14	105⅜	Jan. 22	109	Sept. 14
Preferred	100	3,900	81,500	104⅜	Sale	105½	Sale	104¼	105½	104⅜	Sept. 20	107¾	Sept. 2	98½	Mar. 4	109⅞	Aug. 16
Gotham Silk Hosiery	*no par*	5,300	291,000	39½	Sale	57¾	Sale	57⅛	Sale	55½	Sept. 16	58⅞	Sept. 8	33¼	Mar. 30	61	Aug. 18
New	*no par*	8,200	46,100			55	Sale	55⅜	Sale	54½	Sept. 21	58	Sept. 9	47½	July 2	58	Sept. 9
Preferred	100	800	35,400	102¾	Sale	115½	120	113½	117	113¾	Sept. 24	117	Sept. 9	98	Apr. 6	125	Aug. 17
Gould Coupler "A"		1,200	31,000	20½	Sale	16	17¼	15¼	16	15⅛	Sept. 10	16	Sept. 2	15	Aug. 18	21½	Jan. 23
Granby Cons M S & P	100	108,000	341,800	20⅜	Sale	24½	Sale	31¼	Sale	24½	Sept. 1	32¾	Sept. 18	16¼	Mar. 31	32¾	Sept. 18
Great Western Sugar	25	22,600	179,000	95¼	Sale	97	Sale	102	Sale	97	Sept. 1	102¾	Sept. 29	89	Apr. 14	106¼	Feb. 2
Great Western Sugar pref	100	400	4,400	113½	118	115¼		116½	Sale	114¾	Sept. 21	117	Sept. 27	108⅛	Mar. 30	118¼	July 22
Greene Cananea Copper	100	10,900	140,500	12	13	21	Sale	19¼	Sale	19¾	Sept. 23	21¼	Sept. 2	9⅜	Apr. 15	22½	July 24
Guantanamo Sugar	*no par*	4,200	66,800	5	5¼	6½	7	7½	7⅞	6½	Septl 2	7¾	Sept. 13	5¼	Jan. 5	10⅞	Feb. 1
Gulf States Steel	100	11,200	260,200	92½	Sale	72	Sale	68½	70	67	Sept. 20	72½	Sept. 1	62	May 15	93¾	Jan. 4
1st preferred	100	400	1,500	107		103¼	105½	101½	105½	101½	Sept. 24	105½	Sept. 7	101½	Sept. 24	109½	May 11
Hanna 1st preferred	100	500	3,300	54	61½	43	55	47	52	47	Sept. 7	51	Sept. 22	45	June 18	57	Feb. 26
Hartman Corporation	100		114,700	34	Sale									25¾	June 21	35	Jan. 6
Class B	*no par*	23,300	27,300			28	Sale	28⅜	Sale	27⅛	Sept. 20	30	Sept. 1	25½	Aug. 28	30	Sept. 1
Hayes Wheel	*no par*	13,800	150,100	45⅜	Sale	29¾	Sale	26½	Sale	24	Sept. 24	30½	Sept. 3	24	Sept. 24	46	Jan. 14
Preferred	100	100	1,000			106⅛	109⅛	106⅛	Sale	106⅛	Sept. 30	106⅛	Sept. 30	105⅛	May 28	107	May 20
Helme (G W)	25	2,000	15,600	68	70⅜	76¾	78	76½	77	76	Sept. 22	78	Sept. 8	68	Mar. 29	80	July 12
Preferred	100		900			116⅛		115						115	May 5	116⅛	Aug. 11
Hoe (R) & Co Class A	*no par*	1,000	32,200	30½	Sale	30	32	30	Sale	28	Sept. 22	30½	Sept. 10	17½	May 27	35½	Aug. 11
Homestake Mining	100	1,900	20,200	48	Sale	58	59	59½	Sale	58	Sept. 2	60	Sept. 15	47½	Jan. 4	62	Feb. 23
Household Products	*no par*	9,900	78,000	46⅛	Sale	42¾	Sale	43¾	Sale	42¾	Sept. 1	44¾	Sept. 24	40	Mar. 3	48⅜	Jan. 8
Houston Oil of Texas	100	10,900	105,000	71	73	65	Sale	57	58	56	Sept. 20	65½	Sept. 1	50¼	Mar. 31	71	Jan. 5
Howe Sound	*no par*	85,400	432,900	27⅞	Sale	40⅛	Sale	43¼	Sale	40	Sept. 10	45	Sept. 15	27	Jan. 8	45	Sept. 15
Hudson Motor Car	*no par*	661,500	8,850,010	113	Sale	67¼	Sale	53½	Sale	49⅞	Sept. 23	68⅜	Sept. 8	49⅜	June 25	123¼	Jan. 4
Hupp Motor Car Corp	10	120,900	939,000	27⅝	Sale	26	Sale	25	Sale	24⅜	Sept. 17	27¼	Sept. 18	17	Mar. 2	28⅜	Jan. 4
Indep Oil & Gas	*no par*	90,600	978,900	32⅞	Sale	25¼	Sale	25⅜	Sale	24½	Sept. 3	27½	Sept. 10	19⅜	Mar. 30	34	Jan. 2
Indian Motocycle	*no par*	6,100	48,000	18½	20	18½	Sale	18½	Sale	18	Sept. 1	19½	Sept. 2	18	Jan. 6	24¼	Feb. 4
Indian Refining	10	9,300	167,800	12½	12¾	10	Sale	8⅞	Sale	8	Sept. 20	10	Sept. 1	8	Sept. 20	13¾	Feb. 11
Certificates	10	2,700	59,600	12	Sale	9½	9¾	8½	8¾	8	Sept. 23	9½	Sept. 3	8	Apr. 13	12½	Feb. 13
Preferred	100	600	3,600	104	107	95	100	96	107	100	Sept. 2	100⅛	Sept. 3	90	May 14	104	Jan. 7
Ingersoll-Rand New	100	4,000	30,600	99	105	96	Sale	95	99	95	Sept. 20	100	Sept. 7	80¼	Mar. 31	104	Jan 5
Preferred	100	13	115			106		106		106	Sept. 17	106	Sept. 17	102	Feb. 24	106	Sept. 17
Inland Steel	*no par*	9,100	113,800	43	Sale	42	Sale	41	41½	40⅜	Sept. 20	42½	Sept. 2	34½	May 11	43½	Jan. 7
Preferred	100	300	4,600	112	113	112½	113	109	Sale	109	Sept. 30	112½	Sept. 3	108¾	Mar. 16	115	Feb. 9
Inspiration Cons Copper	20	10,900	119,400	25⅜	Sale	25¼	Sale	24⅝	Sale	24¼	Sept. 20	25⅞	Sept. 3	20¾	Mar. 30	26⅞	Feb. 10
Intercontin'l Rubber	*no par*	24,900	330,500			16	Sale	15½	17	14⅞	Sept. 15	17	Sept. 24	13½	May 10	21⅜	Feb. 11
Internat Agricultural	*no par*	11,600	191,700	20	Sale	14	Sale	15½	Sale	14	Sept. 1	17⅜	Sept. 22	13¼	July 27	26¼	Jan. 22
Prior preferred	100	5,000	33,600	75	85	80½	Sale	82¼	Sale	80	Sept. 1	85	Sept. 28	80	July 19	95	Jan. 27

d New stock issued on basis of 3 shares of new for each share of old stock. *k* Ex-dividend of 50% in stock.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

STOCKS N. Y. STOCK EXCHANGE	Par	SALES TO OCT. 1. In September	SALES TO OCT. 1. Since Jan. 1.	Price about Jan. 2 1926. Bid.	Price about Jan. 2 1926. Ask.	PRICES IN SEPTEMBER. Sept. 1. Bid.	Sept. 1. Ask.	Sept. 30. Bid.	Sept. 30. Ask.	Lowest. Sale Prices.	Lowest.	Highest. Sale Prices	Highest.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	RANGE SINCE JAN. 1. Lowest.	RANGE SINCE JAN. 1. Highest. Sale Prices.	RANGE SINCE JAN. 1. Highest.
Int Business Machines	no par	32,700	224,400	147½	Sale	48⅜	Sale	50⅜	Sale	48½	Sept. 9	52¾	Sept. 16	d38½	Mar. 30	52¾	Sept. 16
Internat Cement	no par	76,100	231,800	67⅞	Sale	53½	Sale	50⅜	Sale	49½	Sept. 22	55½	Sept. 15	49½	Sept. 22	71⅞	Jan. 27
Preferred		800	10,000	100	104	104½	105	102¼	103½	103	Sept. 27	104½	Sept. 9	102	Mar. 17	106	Jan. 26
Inter Combus Eng	no par	372,100	4,498,600	62¾	Sale	55	Sale	42½	Sale	40¾	Sept. 29	56½	Sept. 1	33½	Mar. 30	64¼	Jan. 5
Internat Harvester	100	89,000	1,605,800	129¾	Sale	132⅞	Sale	133¼	Sale	129	Sept. 11	134¾	Sept. 25	112¼	Mar. 29	135⅝	Aug. 6
Preferred	100	1,200	20,700	118	119¼	124¾	125¾	124	125	124	Sept. 10	125	Sept. 3	118	Jan. 5	126¾	Aug. 7
Internat Match pref	35	9,200	189,830	57⅝	Sale	64½	Sale	63½	Sale	63½	Sept. 24	65½	Sept. 17	53½	Mar. 3	66¾	Feb. 23
Internat Merc Marine	100	9,400	109,700	10⅜	Sale	6⅞	Sale	6½	7	6	Sept. 21	7½	Sept. 3	6	Sept. 21	12⅜	Feb. 17
Preferred	100	61,500	972,100	41⅝	Sale	29	Sale	31	Sale	29	Sept. 1	33⅛	Sept. 3	27	Mar. 30	46⅜	Feb. 16
International Nickel	25	106,600	1,505,100	45⅜	Sale	36⅛	Sale	36⅞	Sale	35⅝	Sept. 23	39	Sept. 3	32⅜	Mar. 30	46¼	Jan. 5
Preferred	100	200	2,600	98	----	102	----	102	103½	102	Sept. 3	102	Sept. 3	101⅛	Jan. 29	104¼	Apr. 21
International Paper	100	35,000	430,000	62½	Sale	62¼	Sale	55	Sale	55	Sept. 30	62⅞	Sept. 3	44⅛	Apr. 15	63¾	Aug. 30
Preferred (7)		3,400	31,200	98½	Sale	97	Sale	98	Sale	96⅝	Sept. 14	98	Sept. 30	89	May 7	98½	Jan. 2
International Salt	100	----	200	----	----	----	----	64½	77⅞	----	----	----	----	75	Aug. 4	75	Aug. 4
International Shoe	no par	100	9,300	170¼	Sale	150	167	159	Sale	159	Sept. 30	159	Sept. 30	135	May 6	175	Jan. 11
Int Tel & Tel	100	82,800	665,400	121	Sale	123½	Sale	118	Sale	115½	Sept. 18	125⅜	Sept. 1	111	Mar. 3	133	Jan. 25
Rights		2,100	288,562	----	----	10¼	Sale	----	----	10¼	Sept. 1	11⅝	Sept. 1	6¾	Aug. 2	11⅝	Sept. 1
Intertype Corp	no par	600	22,800	26	28¼	19⅝	Sale	19	20	19½	Sept. 1	20½	Sept. 10	18½	July 24	29	Jan. 7
Jewel Tea Inc	100	4,800	145,000	24	25	40½	Sale	40¾	Sale	38¼	Sept. 18	42	Sept. 29	25	Jan. 4	43⅜	Aug. 7
Preferred	100	200	4,100	116	120	124	127½	123	127½	123	Sept. 24	123	Sept. 24	115½	Jan. 29	125	Feb. 9
Jones Bros Tea Inc	100	1,400	53,200	15⅜	Sale	11¼	12	10⅝	Sale	10½	Sept. 29	11¼	Sept. 17	10½	June 30	19½	Feb. 5
Jones & Laugh Steel pref	100	500	2,400	113½	113¾	118	120	115	Sale	115	Sept. 30	118	Sept. 9	114	Jan. 8	120	Aug. 9
Jordan Motor Car	no par	32,600	1,209,700	48¾	Sale	22⅝	Sale	19⅞	20¼	19¼	Sept. 9	23½	Sept. 7	19¼	Sept. 9	66	Feb. 19
Kansas City Lt 1st pf	no par	1,600	10,200	107½	109	110¼	111½	110	----	111¾	Sept. 18	112⅝	Sept. 9	107¼	Mar. 29	112⅝	Sept. 9
Kansas & Gulf	10	800	15,700	----	Sale	¼	⅜	¼	⅜	¼	Sept. 3	¼	Sept. 3	¼	Mar. 4	¾	Jan. 3
Kayser (J) & Co new	no par	28,400	158,900	39½	41	42⅝	Sale	40⅛	Sale	40	Sept. 10	44½	Sept. 2	33¼	May 20	47⅝	Jan. 14
First preferred new	no par	700	3,700	101½	104	105¼	Sale	103	106¼	103	Sept. 15	105¼	Sept. 1	100	May 26	105¼	Sept. 1
Kelly-Springfield Tire	25	5,900	245,700	18¼	Sale	13¾	14¼	12½	Sale	12½	Sept. 27	14¼	Sept. 3	12¼	May 19	21½	Feb. 6
Preferred 6%	100	100	3,100	68¾	72	64	Sale	60	64	64	Sept. 1	64	Sept. 1	61	Aug. 14	73½	Feb. 5
Preferred 8%	100	600	7,500	69¼	75	52	59½	49	Sale	49	Sept. 29	51	Sept. 16	49	Sept. 29	74¾	Feb. 5
Kelsey Wheel Inc	100	1,400	49,700	116	119	95	Sale	87	88	88	Sept. 28	96	Sept. 1	86	May 12	126	Feb. 4
Preferred	100	100	400	113	----	----	----	118¼	Sale	118¼	Sept. 30	118¼	Sept. 30	113	Jan. 15	118¼	Sept. 30
Kennecott Copper	no par	141,000	1,151,600	55	Sale	57¼	Sale	59	Sale	55⅝	Sept. 20	59	Sept. 30	49¾	Mar. 30	59	Sept. 30
Keystone Tire & Rub	no par	4,000	78,400	2	Sale	¾	Sale	⅝	Sale	⅝	Sept. 1	¾	Sept. 1	½	May 21	2½	Jan. 2
Kinney (G R)		5,100	33,500	82	87½	53	57	44	Sale	41⅜	Sept. 13	55½	Sept. 3	41⅜	Sept. 13	82½	Jan. 7
Preferred	100	1,200	5,500	98¾	102¾	94⅞	Sale	88	Sale	85	Sept. 23	94⅞	Sept. 1	85	Sept. 23	99¼	Jan. 25
Kresge (S S) Co new	10	44,900	1,389,900	----	----	50¾	Sale	52	Sale	50⅛	Sept. 21	55¾	Sept. 10	42¾	Mar. 30	82	Jan. 29
Preferred	100	----	500	----	----	110¼	114	108½	113¼	----	----	----	----	113	Feb. 18	114⅜	Feb. 26
Kresge Dept Stores	no par	14,500	94,700	28⅞	Sale	22	Sale	20½	21	20	Sept. 22	22⅞	Sept. 3	15⅛	Mar. 25	33⅜	Jan. 14
Preferred	100	400	3,950	90	97	78	80	72½	80	76	Sept. 7	80	Sept. 7	70¼	Mar. 26	93¼	Feb. 1
Kuppenheimer & Co	5	100	1,300	25	29½	30	----	34	----	33	Sept. 3	33	Sept. 3	29½	June 21	35	Feb. 19
Laclede Gas (St Louis)	100	800	18,900	157	160	162	166	160	162	159	Sept. 21	165	Sept. 2	146	Mar. 29	175½	July 10
Preferred	100	100	100	----	----	----	----	86	----	86	Sept. 29	86	Sept. 29	86	Sept. 29	86	Sept. 29
Lago Oil & Transport	no par	111,500	1,119,300	----	----	22⅜	Sale	21⅛	Sale	20⅝	Sept. 20	22½	Sept. 7	19⅛	May 14	24½	June 14
Lambert Co ctfs	no par	55,200	326,000	----	----	60	Sale	63	Sale	58⅝	Sept. 11	66 ¾	Sept. 24	39½	May 7	66¾	Sept. 24
Lee Rubber & Tire	no par	4,400	83,100	13	Sale	7½	Sale	8¼	9	7½	Sept. 1	9⅞	Sept. 16	6¾	Aug. 18	14	Jan. 4
Lehn & Fink	no par	12,000	210,300	40⅜	Sale	35⅛	Sale	35½	Sale	35	Sept. 2	37⅛	Sept. 8	30¾	Mar. 30	41⅛	Jan. 2
Life Savers	no par	7,600	103,100	----	----	21½	Sale	21½	Sale	20¾	Sept. 21	21⅞	Sept. 29	17¼	May 4	22	June 25
Lima Loco Works	no par	3,300	77,400	69⅜	69½	62½	Sale	60	62	60	Sept. 20	63¼	Sept. 1	53½	Mar. 31	69¾	Jan. 4
Liggett & Myers Tob pf	100	100	9,062	123	125	124	128	120	122	124	Sept. 24	124	Sept. 24	119¾	Jan. 18	129¾	May 5
New	25	2,700	52,100	87	90	93½	Sale	91	92	90	Sept. 17	94	Sept. 1	72½	Mar. 31	94⅞	Jan. 25
B new	25	20,200	240,800	87	87¾	93	Sale	91	Sale	90	Sept. 17	94⅜	Sept. 1	71	Mar. 24	94⅜	Sept. 1
Liquid Carbonic ctfs	no par	12,700	18,600	----	----	47½	Sale	46¾	47	45¾	Sept. 21	48¼	Sept. 8	45¾	Sept. 21	48¼	Sept. 8
Loews Incorporated	no par	137,800	772,700	38½	Sale	41⅞	Sale	47	Sale	41⅛	Sept. 10	48¼	Sept. 28	34¼	Mar. 2	48¼	Sept. 28
Loft Incorporated	no par	10,300	334,200	7½	7¾	7⅛	Sale	6½	Sale	6⅜	Sept. 23	7¼	Sept. 1	6⅛	Sept. 23	11¼	Feb. 10
Long Bell Lumber A	no par	1,600	32,300	49	Sale	44⅜	44½	44	45	44	Sept. 27	46	Sept. 9	42½	July 23	50½	Feb. 3
Loose-Wiles Bis tr ctfs	100	10,500	65,100	139¾	Sale	155	Sale	158	161	150	Sept. 21	167½	Sept. 8	88	Mar. 30	167½	Sept. 8
First preferred	100	200	1,900	112	115	116½	120	115¾	120	115	Sept. 28	116¼	Sept. 28	112	Jan. 19	118	Aug. 6
2d preferred	100	1,600	8,800	137	143½	150	160	151	160	155	Sept. 2	167	Sept. 8	120¼	Mar. 30	167	Sept. 8
Lorillard (P) pref	100	200	6,200	113	116	116	120	112½	115	116	Sept. 17	116	Sept. 17	111⅛	Apr. 5	120	Aug. 31
New	25	38,600	503,920	35⅝	Sale	32¼	Sale	29⅞	Sale	29½	Sept. 29	33	Sept. 1	29½	Sept. 29	42¼	Feb. 3
Louisiana Oil	no par	32,400	498,500	19⅜	Sale	16⅜	Sale	15½	Sale	15¼	Sept. 16	17	Sept. 7	12	Mar. 3	19⅞	June 21
Preferred	100	1,000	3,800	----	----	95	96	95	Sale	94	Sept. 29	96	Sept. 10	93½	July 20	97	July 9
Louisv Gas & El A ctfs	no par	6,100	119,700	23	Sale	24⅜	Sale	24	Sale	23¾	Sept. 28	21⅝	Septl 8	22¾	Mar. 31	26½	Feb. 10
Ludlum Steel	no par	2,600	229,900	53½	54¼	32⅜	Sale	31½	32	31½	Sept. 29	34	Sept. 8	30¼	Mar. 30	58¼	Feb. 4
McCrory Stores	no par	200	3,000	----	----	72	80	75	79	76	Sept. 15	80	Sept. 8	76	Sept. 15	117	Feb. 19
McCrory Stores, cl B	no par	1,900	66,700	116½	117	79⅞	Sale	76⅛	78½	76	Sept. 21	82	Sept. 7	72	Mar. 30	121	Jan. 11
Preferred	100	----	2,700	108	110	108	110	108	109	----	----	----	----	105	Apr. 1	110	Feb. 18
McIntyre Por Mines	5	4,600	62,500	22⅝	Sale	26	Sale	24¼	24½	24½	Sept. 20	26⅛	Sept. 1	22⅝	Jan. 2	30	Feb. 15
Mackay Companies	100	300	6,468	136	138	133	134	131¼	134	133	Sept. 3	133	Sept. 3	130	May 15	138	Feb. 9
Preferred	100	1,100	13,100	71½	74	71⅛	72	70½	Sale	70¼	Sept. 29	72	Sept. 7	68	Mar. 19	73½	Feb. 9
Mack Truck Inc	no par	622,300	3,116,150	153½	Sale	127⅜	Sale	110⅞	Sale	105	Sept. 20	128⅜	Sept. 1	103½	Mar. 30	159	Jan. 4
Third paid		----	400	----	----	----	----	----	----	----	----	----	----	118	July 21	125	Aug. 9
1st preferred	100	1,200	13,100	109¾	110⅜	112	113	111	113	111	Sept. 23	113	Sept. 28	109¾	Jan. 4	113	June 3
2d preferred	100	800	6,400	104½	Sale	108	109½	105	106	104½	Sept. 22	108¾	Sept. 3	104	Apr. 17	108¾	Sept. 3
Macy	no par	9,700	150,000	103	105	119¾	Sale	116½	Sale	116½	Sept. 30	126¾	Sept. 7	86½	Mar. 29	126¾	Sept. 7
Preferred	100	900	3,500	116⅛	119½	117½	----	115⅞	Sale	115¾	Sept. 14	116	Sept. 2	115½	Mar. 1	118¾	Jan. 14
Magma Copper	no par	11,500	156,400	42⅜	Sale	39	Sale	39¼	Sale	38⅞	Sept. 22	40⅞	Sept. 2	34	Apr. 19	44⅞	Feb. 10
Mallinson(H R)& Co	no par	1,900	100,400	25¼	Sale	15	Sale	16	Sale	15	Sept. 1	16½	Sept. 3	15	Aug. 30	28½	Jan. 5
Preferred	100	100	700	----	----	71½	75½	68	75	71½	Sept. 13	71½	Sept. 13	71½	Sept. 13	78¼	Mar. 8
Manati Sugar	100	100	19,000	38	43	35	45	37	42	36	Sept. 17	36	Sept. 17	27	Apr. 14	50½	Jan. 28
Preferred	100	1,600	5,600	70	80	60	65	59	63	60	Sept. 17	63	Sept. 11	55	June 4	82	Feb. 1
Manhattan El Supp	no par	58,100	616,800	56½	57	82½	Sale	76¼	Sale	74½	Sept. 23	84	Sept. 1	56	Jan. 4	87¾	July 19
Manhattan Shirt	25	3,700	47,622	32⅜	Sale	23½	Sale	23½	24	23	Sept. 17	24	Sept. 2	22½	May 24	32½	Jan. 4
Manila Electric Corp	no par	15,800	27,500	32	36	34	36	44½	Sale	35	Sept. 8	45⅜	Sept. 14	27½	Mar. 20	45⅜	Sept. 14
Maracaibo Oil Expl	no par	11,300	230,400	26⅞	Sale	24	Sale	21	Sale	20⅝	Sept. 29	24	Sept. 1	20⅜	Sept. 29	28	Feb. 2
Marland Oil	no par	238,300	2,922,200	59¾	Sale	59¾	Sale	56½	Sale	56	Sept. 17	61	Sept. 7	49¼	Mar. 30	63⅜	June 17
Marlin-Rockwell	no par	2,600	53,700	27½	28	27	28	26½	27	26	Sept. 16	28½	Sept. 15	26	Sept. 16	33	Mar. 11
Martin Parry Corp	no par	2,200	45,000	19½	Sale	20	21	20⅛	20¼	19	Sept. 17	20	Sept. 3	17	May 20	23	June 25
Mathieson Alkali Wks	no par	8,500	187,900	105½	Sale	79	81	82	Sale	77	Sept. 27	84	Sept. 28	62½	May 12	106½	Jan. 2
May Dept Stores	50	20,300	272,100	137½	Sale	127½	Sale	128⅞	Sale	121¼	Sept. 20	130	Sept. 27	106⅞	May 17	137½	Jan. 2
Preferred	100	100	2,500	123	124	124	125	122¼	125	124¾	Sept. 11	124¾	Sept. 11	122⅜	Feb. 2	125	June 11
Maytag Co	no par	19,900	142,300	22	Sale	23¼	Sale	22½	Sale	22½	Sept. 28	24½	Sept. 8	19	Mar. 3	24⅛	Sept. 8
Metro-Goldwyn Pic pref	27	2,400	31,100	22	22½	23½	Sale	23½	24	23½	Sept. 1	24	Sept. 7	22¼	Jan 28	24¼	Feb. 9
Mexican Seab'd Oil	no par	9,300	365,500	11½	Sale	10⅞	Sale	10	Sale	9⅞	Sept. 29	11½	Sept. 8	6	Feb. 25	13¾	July 23
Miami Copper	5	63,000	351,400	12⅜	Sale	14⅛	Sale	17⅜	Sale	14⅛	Sept. 1	17⅜	Sept. 29	11	Mar. 3	17⅜	Sept. 29
Mid-Cont'l Petrole'm	no par	67,500	979,200	37	Sale	33	Sale	30⅜	Sale	29¾	Sept. 29	33¼	Sept. 8	27½	July 22	37	Jan. 2
Preferred	100	900	9,600	94	94½	98½	99½	98	Sale	98	Sept. 8	99	Sept. 14	90	Mar. 30	100½	Aug. 12
Middle States Oil	10	13,400	258,800	1¼	Sale	1⅛	Sale	1	Sale	1	Sept. 13	1⅜	Sept. 7	1	Sept. 13	2½	Jan. 8
Certificates	10	2,000	27,600	----	----	⅞	Sale	⅝	1	¾	Sept. 25	⅞	Sept. 1	¾	Sept. 25	1¼	Jan. 8
Midland Steel Prod pref	100	3,100	43,900	128	Sale	118	Sale	115	117	115½	Sept. 24	120¾	Sept. 8	107	Mar. 30	133½	Feb. 23
Miller Rubber ctfs	no par	7,600	57,300	----	----	38	Sale	35½	36	36	Sept. 28	40	Sept. 8	30	May 17	44¾	Feb. 25
Montana Power	100	10,900	295,400	80⅜	Sale	79	Sale	78¾	Sale	77	Sept. 21	81	Sept. 1	69⅜	Mar. 26	83½	Jan. 14
Preferred	100	400	2,300	112	----	118	119	118	----	119	Sept. 8	119	Sept. 8	112½	Jan. 5	119¾	Jan. 28
Montgomery Ward & Co	10	275,400	2,759,400	80¾	Sale	69¾	Sale	63	Sale	60¼	Sept. 21	69¾	Sept. 1	56	May 19	82	Jan. 2
Moon Motor Car	no par	63,500	441,900	35½	Sale	23½	Sale	17½	Sale	16⅝	Sept. 28	23¾	Sept. 1	16⅜	Sept. 28	37⅜	Feb. 10
Mother Lode Coali	no par	11,800	169,100	7⅛	Sale	6	Sale	5¾	Sale	5¾	Sept. 18	6⅛	Sept. 7	5¼	July 12	7½	Feb. 8
Motion Picture Corp	no par	7,400	140,900	20¼	Sale	17¾	Sale	14⅝	15½	14½	Sept. 29	18	Sept. 2	14½	Sept. 29	23½	June 3
Moto-Meter Class A		24,500	491,600	43½	Sale	41½	Sale	38	Sale	37⅜	Sept. 30	42¼	Sept. 3	33¾	May 19	53⅜	Feb. 10
Motor Wheel tem ctfs	no par	16,400	181,300	30¼	Sale	23⅜	Sale	23	Sale	20⅜	Sept. 21	24	Sept. 7	20⅛	Sept. 21	33⅞	Feb. 15
Mullins Body	100	1,200	34,100	17	Sale	12	15½	12⅛	13½	13	Sept. 13	14	Sept. 3	11	July 7	19¾	Feb. 1
Preferred	100	----	2,900	87	89⅞	----	92⅛	----	90⅛	----	----	----	----	83	Aug. 27	94⅛	July 19
Munsingwear	no par	1,300	21,100	38	Sale	37	38	36⅛	Sale	36⅛	Sept. 30	38	Sept. 14	34¼	Apr. 6	38¾	July 6
Murray Body ctfs	no par	30,000	476,800	11½	Sale	10	Sale	9⅛	Sale	8½	Sept. 24	10¼	Sept. 2	3	May 8	15⅛	Feb. 20
Certificates new	no par	2,800	3,600	----	----	9⅞	Sale	9¼	Sale	9	Sept. 24	10¼	Sept. 7	9	Sept. 24	11¼	Aug. 27
Nash Motors Co	no par	131,200	2,079,200	464¾	Sale	58⅜	Sale	58⅛	Sale	56¼	Sept. 22	61½	Sept. 8	b52	Mar. 24	b66	Feb. 23
National Acme stamped	10	1,700	41,200	12⅝	Sale	8	8¼	7⅜	8	8	Sept. 7	8¾	Sept. 22	7½	July 13	12⅞	Jan. 9
National Biscuit	25	52,900	929,500	78¼	Sale	92	Sale	95	Sale	90⅞	Sept. 13	97⅜	Sept. 28	74	Jan. 8	98½	June 25
Preferred	100	700	6,500	125¼	----	127¼	129	128	130	127¼	Sept. 2	129	Sept. 25	126	Feb. 17	131½	Apr. 28
Nat Cash Regis A w i	no par	25,400	749,200	----	----	41¼	Sale	40¼	Sale	39½	Sept. 30	41⅝	Sept. 8	38	May 22	54	Jan. 5
Natl Cloak & Suit	100	6,400	107,700	53¾	Sale	23	25	25¼	26	24	Sept. 3	28⅞	Sept. 14	20½	May 21	57	Jan. 2
Preferred	100	1,800	11,900	89	93	72⅞	Sale	76	78	71	Sept. 7	78¾	Sept. 15	68¼	Aug. 25	92½	Jan. 8
Nat Dairy tem ctf	no par	44,300	750,100	80	Sale	73½	Sale	74	Sale	70⅝	Sept. 21	75½	Sept. 1	53	Apr. 14	80	Jan. 2
National Dept Stores	no par	3,200	67,100	42	Sale	27⅜	Sale	26⅛	Sale	26⅛	Sept. 23	28	Sept. 1	25¼	May 25	42⅜	Jan. 7
Preferred	100	630	5,030	97	98	91	92½	90⅞	Sale	90½	Sept. 23	91⅛	Sept. 28	90	June 14	97	Jan. 19
Nat Distill Prod v t c	no par	9,200	127,800	31⅝	Sale	21	Sale	20¼	Sale	19½	Sept. 23	22⅞	Sept. 9	12½	May 18	34	Jan. 4
Preferred	no par	1,900	23,400	73	Sale	45¼	48	42	45	43	Sept. 23	48½	Sept. 9	37½	Aug. 2	73½	Jan. 4
Nat Enamel & Stamp	100	11,600	75,500	39⅜	Sale	28⅞	Sale	26⅝	Sale	26	Sept. 23	33	Sept. 7	21¼	July 14	40½	Jan. 2
Preferred	100	200	4,110	88	90	80	86	80	85	82	Sept. 2	84¾	Sept. 10	76	July 13	89¾	Jan. 4
National Lead	100	3,700	98,500	167	Sale	158½	Sale	155	Sale	153	Sept. 17	160¾	Sept. 1	138	Apr. 15	174¾	Jan. 5
Preferred	100	500	8,450	116½	Sale	117	Sale	116	116½	116¼	Sept. 1	117½	Sept. 2	116	Jan. 16	120	May 20
Nat Power & Lt ctfs	no par	80,900	1,228,900	----	----	21	Sale	20⅝	Sale	20⅝	Sept. 22	22⅞	Sept. 8	16¾	Mar. 2	38⅝	Jan. 21
National Supply	50	35,900	145,400	55½	57	68⅜	Sale	70¾	Sale	67¾	Sept. 14	71½	Sept. 10	55½	Jan. 4	71½	Sept. 10
Preferred	100	100	1,100	106	110⅛	109¼	116	115	116	----	----	----	----	104¼	Mar. 30	115	Aug. 25
National Tea Co	no par	1,200	27,600	232	238	131	140	132	140	131	Sept. 13	136	Sept. 14	119	May 15	238	Jan. 4
Nevada Consol Copper	5	35,000	183,300	13	Sale	13½	Sale	14⅛	Sale	13	Sept. 18	14¼	Sept. 30	11⅝	June 1	14⅜	July 14
N Y Air Brake	no par	39,300	297,300	36½	Sale	44¾	Sale	42½	Sale	42½	Sept. 30	46½	Sept. 7	36½	Jan. 2	46½	Sept. 7
Rights		----	90,000	----	----	----	----	----	----	----	----	----	----	1½	July 29	3¾	July 13

b After payment of 300% stock dividend.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

STOCKS N. Y. STOCK EXCHANGE	Par	SALES TO OCT. 1. In September	SALES TO OCT. 1. Since Jan. 1.	Price about Jan. 2 1926. Bid.	Price about Jan. 2 1926. Ask.	PRICES IN SEPTEMBER. Sept. 1. Bid.	Sept. 1. Ask.	Sept. 30. Bid.	Sept. 30. Ask.	Lowest. Sale Prices	Lowest. Date	Highest. Sale Prices.	Highest. Date	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Lowest. Date	Highest. Sale Prices.	Highest. Date
New York Canners	no par	60,800	780,800	79¾	Sale	45	Sale	37¾	Sale	34¾	Sept. 20	46½	Sept. 1	32	Apr. 2	84¾	Jan. 29
Preferred	no par	400	4,200	----	----	84	Sale	83	85	83	Sept. 10	84	Sept. 1	83	June 16	85	Apr. 29
New York Dock	100	8,200	66,500	36	37	37½	Sale	33	34½	32¾	Sept. 28	39½	Sept. 2	32½	Mar. 30	45⅞	Feb. 5
Preferred	100	1,100	8,400	73	78	73	Sale	70	72	71	Sept. 24	73	Sept. 1	69	May 13	74	Feb. 3
N Y Steam 1st pref	no par	300	3,700	101	----	103¼	----	102¾	----	102¾	Sept. 24	103¼	Sept. 7	99¼	Apr. 13	103¼	June 30
Niag Falls Pw Pfd. new	25	2,100	28,000	28½	Sale	28⅛	Sale	27¾	28¼	28⅛	Sept. 1	28½	Sept. 29	27⅜	Mar. 31	28⅝	Jan. 22
Niag Lockp & Ont Pr pref	100	100	400	107	109	110¼	----	110⅝	----	110¼	Sept. 22	110¼	Sept. 22	109	Jan. 20	110¼	Sept. 22
North Amer'n when iss	10	102,400	1,963,600	65	Sale	54⅜	Sale	53¼	Sale	52	Sept. 20	56½	Sept. 3	42	Mar. 30	67	Jan. 14
Preferred	50	2,200	45,600	49½	Sale	52	Sale	51	Sale	50¼	Sept. 23	52	Sept. 1	49	Jan. 2	52¼	Aug. 31
North Amer Edison pf	no par	3,800	24,400	95¼	Sale	95½	Sale	95⅞	Sale	95½	Sept. 1	96⅞	Sept. 18	91⅛	Mar. 31	96⅞	Sept. 18
Norwalk T & Rub	----	14,500	162,000	12¾	Sale	7⅛	Sale	5¾	Sale	5	Sept. 20	7⅞	Sept. 2	5	Sept. 20	15½	Jan. 14
Preferred	----	100	1,300	78	89	78	82	----	82	75	Sept. 9	75	Sept. 9	72	June 30	89	Jan. 18
Nunnally Co (The)	no par	2,300	17,100	16½	Sale	16	Sale	15½	16	15⅝	Sept. 21	17¼	Sept. 16	13⅜	Mar. 1	17½	Jan. 11
Oil Well Supply	25	4,600	72,300	33½	Sale	33½	34½	34½	Sale	33½	Sept. 21	35½	Sept. 13	30	July 2	36	Feb. 5
Preferred	100	----	1,600	104	105	108½	----	109	----	----	----	----	----	104¼	Apr. 28	108½	Aug. 9
Omnibus Corp	no par	21,800	570,600	----	----	16⅞	Sale	14⅛	Sale	14⅛	Sept. 29	17	Sept. 1	14⅛	Mar. 30	22¼	Feb. 23
Preferred	100	600	6,100	----	----	94	94⅛	88	90	88	Sept. 17	94¾	Sept. 9	88	July 12	98½	Feb. 6
Onyx Hosiery	no par	10,600	43,400	35	40	40¾	Sale	40	42	38¼	Sept. 9	43½	Sept. 13	31¼	Feb. 2	45½	June 29
Preferred	100	600	20,000	96	97	100⅛	102½	101¼	102⅛	99	Sept. 2	100½	Sept. 28	95	Apr. 17	103⅜	Aug. 9
Oppen'm, Coll & Co	no par	11,600	137,800	49½	Sale	61⅞	Sale	63⅛	Sale	60	Sept. 22	63⅝	Sept. 29	47	Jan. 12	63⅝	Sept. 29
Orpheum Circuit Inc	1	3,800	72,400	29	29½	29⅝	Sale	28½	29	28⅜	Sept. 22	30	Sept. 7	27½	Mar. 25	31¼	June 29
Preferred	10	300	3,500	100	102	104	107	103	105	104	Sept. 9	105	Sept. 13	101	Jan. 13	105	Apr. 21
Otis Elevator	50	10,400	107,050	127¾	Sale	121¼	Sale	117½	119	118¾	Sept. 21	124½	Sept. 15	106	May 20	129¾	Feb. 5
Preferred	100	----	2,900	103½	106	109½	111¾	107½	108¾	----	----	----	----	102¾	Jan. 13	109½	Aug. 30
Otis Steel	no par	11,200	263,000	11⅞	Sale	9⅛	Sale	8¾	8⅞	8½	Sept. 29	9¼	Sept. 2	8½	May 10	14½	Jan. 19
Preferred	100	400	57,100	90½	Sale	101	Sale	----	103½	101	Sept. 1	102½	Sept. 23	85	May 17	107⅞	Feb. 17
Prior preferred	100	100	100	----	----	----	----	107½	108¾	74	Sept. 22	74	Sept. 22	74	Sept. 22	74	Sept. 22
Outlet Co	no par	3,600	19,000	51½	52	49	Sale	151	52	49	Sept. 1	51¾	Sept. 7	44	May 19	52	Apr. 1
Preferred	100	1,000	7,100	100½	101	102½	104	104	105	103	Sept. 15	105	Sept. 29	97½	Apr. 1	105	Sept. 29
Owens Bottle	25	37,700	179,850	63⅜	Sale	77¾	Sale	82⅝	Sale	77¾	Sept. 1	85	Sept. 18	53¾	Mar. 29	85	Sept. 18
Pacific Gas & Electric	100	6,200	53,348	129⅛	129½	129¼	131	130¼	133½	129¾	Sept. 3	133⅞	Sept. 21	118	Mar. 31	133⅞	Sept. 21
Pacific Oil	no par	32,200	2,048,000	75¼	Sale	1½	Sale	1½	Sale	1⅜	Sept. 16	1⅝	Sept. 9	n1	May 13	83⅛	Feb. 13
Pacific Teleph & Teleg	100	900	1,800	----	----	----	----	----	----	130	Sept. 20	135	Sept. 24	117	Jan. 16	135	Sept. 24
Packard	10	69,900	1,171,200	41⅞	Sale	36½	Sale	35⅛	Sale	34⅞	Sept. 23	37⅞	Sept. 2	31¾	Mar. 31	45¼	July 7
Paige Det Mot Car	no par	17,500	490,700	26	Sale	16¾	Sale	15⅛	Sale	15	Sept. 30	17½	Sept. 3	13⅜	May 14	28½	Jan. 4
Pan-Amer Pet & Tr	50	5,900	174,460	76¼	Sale	68	Sale	65½	66	66	Sept. 21	69¾	Sept. 7	56⅛	Mar. 31	76½	Jan. 2
Class B stock	50	154,700	2,292,340	77⅝	Sale	69½	Sale	66	Sale	65¾	Sept. 30	70½	Sept. 7	56⅞	Mar. 31	78⅜	Jan. 4
Pan-Am West P B	no par	14,800	350,400	46	Sale	38⅜	Sale	34	Sale	32¾	Sept. 30	38⅜	Sept. 1	32¾	Sept. 30	46	Jan 2
Panhan Prod & Ref	no par	28,600	709,210	5⅜	Sale	20⅛	Sale	16	Sale	15⅝	Sept. 29	20¾	Sept. 1	4½	Jan. 21	32	June 17
Panhandle P & R, pref	100	400	17,500	55	Sale	83	95	70	75	75	Sept. 16	83	Sept. 10	51	Jan. 19	99⅜	June 16
Park & Tilford	no par	6,700	47,100	27¼	Sale	20	Sale	22¾	23½	20	Sept. 1	24¼	Sept. 15	19¾	Apr. 13	28⅛	Jan. 4
Park Utah Cons Mines	1	10,400	122,800	----	----	6¼	6¾	5⅞	Sale	5⅛	Sept. 30	6¾	Sept. 2	5⅛	Sept. 30	8½	Feb. 5
Pathe Exchange "A"	----	46,900	534,300	77	Sale	53½	Sale	54	Sale	52	Sept. 20	58⅝	Sept. 15	45½	May 17	83	Jan. 7
Penick & Ford	no par	9,700	117,700	18⅝	Sale	21	21¼	21	Sale	18½	Sept. 20	21¾	Sept. 7	16⅞	Jan. 28	23	June 16
Preferred	100	500	1,800	100	----	98	100	100	----	99	Sept. 24	100	Sept. 2	99	July 7	104	June 7
Penney (J C) pref	100	300	1,200	105¼	----	106½	----	105	----	106¾	Sept. 28	107½	Sept. 14	105	Jan. 8	107½	Sept. 14
Penn Coal & Coke	50	1,400	20,350	14½	16	11½	Sale	11½	----	9⅛	Sept. 17	11⅞	Sept. 3	7	Aug. 6	17	Feb. 8
Penn-Seab St v t c	no par	41,600	578,000	2	2⅛	1⅛	Sale	1	Sale	1	Sept. 28	1¼	Sept. 8	1	Sept. 28	2¼	Jan. 4
People's Gas L & Coke	100	3,000	92,750	119	Sale	125	126	126	Sale	125¾	Sept. 7	126⅞	Sept. 9	117	Jan. 4	130	Feb. 11
Rights	----	5,900	5,900	----	----	----	----	2¼	Sale	2¼	Sept. 9	2½	Sept. 9	2¼	Sept. 9	2½	Sept. 9
Philadelphia Co (Pitts)	50	2,900	550,200	68⅞	Sale	74	Sale	73½	75	72	Sept. 10	74½	Sept. 28	59⅛	Mar. 2	76⅝	Apr. 8
Philadelphia Co pref	50	1,200	11,300	47¾	48½	49¾	50¼	50¼	Sale	50	Sept. 7	50¾	Sept. 9	47¾	Jan. 4	51¼	July 7
Phila & Read C & I	no par	141,400	715,000	45½	Sale	43¾	Sale	43⅝	Sale	43	Sept. 17	47¾	Sept. 9	36¼	Apr. 14	48⅜	Feb 13
Certificates	no par	300	2,900	45	46	43	45	42½	44¾	46¼	Sept. 9	46¼	Sept. 9	36¾	June 14	46½	Jan. 11
Phillips Jones Corp	no par	100	1,800	53	59	50	61	49	Sale	49	Sept. 30	49	Sept. 30	49	Sept. 30	55¾	Jan. 29
Preferred	100	----	800	82½	87	80	88	80	88	----	----	----	----	80	July 7	85	Aug. 9
Philip Morris & Co	10	44,500	173,800	----	----	21¾	Sale	25	Sale	21¼	Sept. 13	25¼	Sept. 29	16	Apr. 3	25¼	Sept. 29
Phillips Petroleum	no par	424,000	2,845,700	46⅞	Sale	51	Sale	49¼	Sale	48⅝	Sept. 21	52¾	Sept. 1	40	Mar. 30	52¾	Sept. 1
Phoenix Hosiery	5	1,400	45,400	35	36½	28½	41	39½	Sale	39	Sept. 10	41	Sept. 3	31	Mar. 30	44⅞	Jan. 9
Preferred	100	400	2,200	98	99⅛	97	100	101	102	99½	Sept. 11	101	Sept. 27	94	Mar. 25	101	Sept. 27
Pierce-Arrow Mot C	no par	125,100	1,903,520	36¼	Sale	30	Sale	28¼	Sale	26	Sept. 21	31⅝	Sept. 8	19	May 15	43⅛	Jan. 9
Preferred	100	23,400	370,800	94	Sale	122½	Sale	117	Sale	113	Sept. 21	124⅛	Sept. 2	76½	Apr. 15	127¼	Aug. 19
Pierce Oil Corp	25	4,000	115,000	1½	Sale	⅝	¾	⅝	Sale	⅝	Sept. 2	¾	Sept. 10	⅝	July 21	1⅛	Jan. 30
Preferred	100	800	9,800	26	Sale	14	Sale	8	14	12½	Sept. 27	14	Sept. 1	12½	Sept. 27	27⅛	Jan. 30
Pierce Petroleum	no par	20,800	319,000	5⅛	Sale	3	Sale	2⅝	Sale	2½	Sept. 23	3⅛	Sept. 1	2¼	Aug. 26	7	Jan. 30
Pittsburgh Coal (of Pa)	100	1,600	54,100	40⅜	Sale	30¾	32¼	30½	Sale	30	Sept. 30	30¾	Sept. 15	29	June 9	42½	Jan. 5
Preferred	100	1,300	18,100	83	84	71½	73	71⅝	Sale	71	Sept. 24	72½	Sept. 10	70	June 22	85	Jan. 5
Pittsburgh Steel pref	100	900	6,200	97⅜	Sale	98	100	96	98	96	Sept. 20	98	Sept. 14	94	Mar. 29	98	Feb. 1
Pitts Term Coal Receipts	100	200	3,000	59	60	40	42	38	40	39⅞	Sept. 17	41	Sept. 8	39¾	Aug. 16	63⅞	Jan. 9
Preferred	100	----	3,800	85	88	80	86	80	86	----	----	----	----	83	Mar. 26	92¼	Feb. 5
Pittsburgh Utilities, pref	10	200	103,950	15⅞	Sale	17	19	17½	20	19	Sept. 14	19¾	Sept. 14	14½	Mar. 3	20¼	May 21
Preferred certifs	10	----	12,900	15	15½	----	----	17½	----	----	----	----	----	15	Mar. 20	20¼	May 26
Porto Rico Am Tob	100	200	7,746	53	63	68½	69¾	68	80	68	Sept. 11	68	Sept. 11	60	Jan. 5	81½	Jan. 15
Postum Cereal New	no par	210,100	1,622,400	106½	Sale	103⅞	Sale	107	Sale	102½	Sept. 2	110	Sept. 27	75½	Mar. 30	124⅞	Feb. 3
Pressed Steel Car new	100	3,100	23,400	----	----	42½	Sale	40⅜	Sale	39⅛	Sept. 21	42⅞	Sept. 7	34⅛	May 19	43¼	Aug. 31
Preferred	100	500	19,400	91	Sale	81½	82½	80	Sale	80	Sept. 30	82⅛	Sept. 22	80	Sept. 30	95¾	Jan. 7
Producers & Ref Corp	50	34,700	129,100	17½	Sale	14½	Sale	15¼	Sale	13⅛	Sept. 10	16¾	Sept. 27	11	Mar. 29	17½	Jan. 2
Preferred	50	4,900	16,600	34	38	34	35	35	37	33	Sept. 10	38½	Sept. 27	30¾	May 11	38½	Sept. 27
Pub Serv Corp of N J pf	100	300	10,000	103¾	105	121	124¼	122½	123	119⅞	Sept. 8	123¼	Sept. 3	115	Mar. 2	123¼	Sept. 3
New	no par	191,300	1,093,600	80	Sale	92	Sale	95⅜	Sale	89⅜	Sept. 8	97⅞	Sept. 15	72	Mar. 2	97⅞	Sept. 15
7%	100	1,000	17,300	115	116	108	Sale	107½	108	107	Sept. 3	108	Sept. 1	103⅛	Jan. 12	109⅝	July 9
6% preferred	100	700	3,700	----	----	100¼	Sale	99	101	99⅛	Sept. 22	100½	Sept. 2	96½	Apr. 7	100½	Sept. 2
Pub Serv E & G, pref	100	1,600	21,000	97½	98⅛	103⅛	103½	103	Sale	102	Sept. 8	104⅛	Sept. 27	97	Jan. 22	104⅛	Sept. 27
Pub Serv Elec Pow, pf	100	200	5,900	106⅛	107	112⅛	113	112½	114	113	Sept. 3	113	Sept. 3	106	Jan. 18	114	Aug. 5
Pullman Company	100	163,700	836,450	167¾	Sale	181¾	Sale	190	Sale	180½	Sept. 1	199½	Sept. 16	145¼	Mar. 31	199½	Sept. 16
Punta Alegre Sugar	50	20,700	159,100	39	Sale	34	Sale	40½	Sale	34	Sept. 1	41¼	Sept. 29	33	Apr. 14	47	Feb. 4
Pure Oil	25	49,500	620,070	30⅞	Sale	28⅜	Sale	26⅜	Sale	26¼	Sept. 29	28½	Sept. 7	25⅜	Apr. 13	31	Jan. 4
8% preferred	100	300	7,340	106½	107	110½	112½	109	111	110	Sept. 28	110½	Sept. 13	106	Apr. 14	112¾	June 25
Radio Corp of Amer	no par	512,500	2,084,800	43⅞	Sale	45½	Sale	56¾	Sale	45½	Sept. 2	56¾	Sept. 30	32	Mar. 30	56¾	Sept. 30
Preferred	50	3,600	43,000	45	46	46½	48¾	49	Sale	47⅛	Sept. 2	49	Sept. 30	44⅝	Mar. 31	49	Sept. 30
Railway Steel Spring new	100	------	485,100	----	----	----	----	----	----	----	----	----	----	53¼	Mar. 1	68⅞	Mar. 10
Preferred	100	------	3,700	118½	120½	----	----	----	----	----	----	----	----	115	Apr. 9	123	Feb. 20
Rand Mines	----	900	2,580	33⅛	34¼	36½	40	----	----	36½	Sept. 2	40½	Sept. 29	32¾	Apr. 30	40½	Sept. 29
Ray Consol Copper	10	9,000	631,200	12⅛	Sale	14⅛	14½	14¼	Sale	13⅞	Sept. 23	14½	Sept. 30	10½	Mar. 3	15⅜	Aug. 9
Reid Ice Cream	no par	4,800	50,800	55½	58	46	46½	43	44	42¾	Sept. 20	47	Sept. 8	41⅞	July 9	56	Jan. 4
Preferred	100	200	2,800	98	100	97¼	100	96	99½	97¼	Sept. 18	98½	Sept. 28	95½	Mar 30	100	Jan. 4
Reis (Robt) & Co	no par	6,400	105,300	17	Sale	10¼	Sale	9¼	Sale	8⅝	Sept. 21	10⅜	Sept. 1	7½	July 24	18¾	Feb. 23
1st preferred	100	100	1,900	78	88	82	85	75	85	84¾	Sept. 18	84¾	Sept. 18	77	Mar. 20	85	July 28
Remington Typewriter	100	11,800	422,800	116⅞	Sale	117¾	Sale	112	Sale	109⅝	Sept. 21	119¾	Sept. 8	83½	Apr. 20	127	Feb. 3
1st preferred	100	200	2,700	108¼	Sale	115	----	116¼	Sale	116¼	Sept. 17	116¼	Sept. 17	106	Apr. 21	116¼	Sept. 17
1st pref Series S	100	------	800	----	----	----	----	----	----	----	----	----	----	105¼	Mar. 29	108	Apr. 23
2d preferred	100	300	6,900	108	Sale	113½	115	111	116	113½	Sept. 9	114	Sept. 2	105	Apr. 1	115¼	Aug. 27
Replogle Steel	no par	9,300	152,900	15¼	Sale	10¾	Sale	9¾	Sale	9½	Sept. 24	10¾	Sept. 1	8⅞	May 20	15⅛	Jan. 4
Republic Iron & Steel	100	22,800	467,000	59¾	Sale	59½	Sale	59	60	57¾	Sept. 20	62⅞	Sept. 16	44	May 19	63⅜	Jan. 7
Preferred	100	900	18,500	92¾	Sale	98	Sale	96¼	97	97¾	Sept. 20	99	Sept. 15	91¼	Mar. 30	99	Sept. 15
Reynolds Spring Co	no par	8,600	104,400	9¼	Sale	6¼	Sale	6¼	Sale	6¼	Sept. 1	6⅜	Sept. 8	5½	Feb. 24	10⅝	Jan. 5
Reynolds (R J) Rob Cl B	25	87,800	491,200	94⅞	Sale	108	Sale	110¼	Sale	105½	Sept. 3	111⅞	Sept. 8	90	Mar. 30	115	Aug. 30
Rossia Insurance	25	700	33,000	90	94½	83	88	81	Sale	79	Sept. 17	86	Sept. 10	79	Sept. 17	100	Jan. 20
Royal Dutch Co N Y shs	100	18,795	214,595	56¼	Sale	51¾	Sale	49⅝	Sale	49½	Sept. 29	52	Sept. 8	49¼	Aug. 9	57⅜	Jan. 9
St Joseph Lead	10	6,800	193,500	45⅞	Sale	43¼	Sale	41¼	Sale	40½	Sept. 24	44	Sept. 2	36⅝	May 11	48⅛	Feb. 10
Safety Cable	----	29,400	157,200	48¾	Sale	52	Sale	52½	Sale	51⅛	Sept. 23	55	Sept. 27	42¼	Mar. 31	55	Sept. 27
Savage Arms Corp	100	6,900	328,400	90⅞	Sale	77	Sale	83½	Sale	74⅝	Sept. 20	83¼	Sept. 30	73	Mar. 31	102½	Feb. 10
Schulte Retail Stores	no par	35,400	709,190	131	Sale	48	Sale	47⅞	Sale	46¾	Sept. 9	50⅛	Sept. 16	a42½	Mar. 30	138½	Jan. 23
Preferred	100	300	5,600	113¼	Sale	118	120	118½	120	119¾	Sept. 9	120	Sept. 9	112½	Jan. 6	120	Sept. 9
Rights	----	------	3,001	----	----	----	----	----	----	----	----	----	----	72⅛	Mar. 6	81	Jan. 28
Seagrave	no par	6,700	63,500	13½	Sale	13⅞	Sale	13⅜	Sale	13⅜	Sept. 30	14⅜	Sept. 10	12½	Mar. 3	14¾	Mar. 12
Sears Roebuck & Co	100	------	320,600	237	Sale	----	----	----	----	----	----	----	----	176¼	Mar. 29	241⅛	Jan. 4
New	no par	102,400	756,400	----	----	56⅛	Sale	55¾	Sale	54	Sept. 21	58¾	Sept. 7	44¼	Mar. 29	58¾	Sept. 7
Seneca Copper new	no par	4,700	49,000	9½	9⅝	5⅜	Sale	5	Sale	5	Sept. 14	5⅝	Sept. 2	4¾	June 2	10¼	Jan. 4
ShattuckG (F)	no par	3,900	108,610	69	70	61	62	60	Sale	57¾	Sept. 22	62¼	Sept. 3	47	Mar. 30	69⅝	Jan. 4
Shell Transport & Trad	£2	1,600	17,400	48¼	49½	43¼	44½	43	Sale	42¾	Sept. 29	43½	Sept. 8	40½	July 26	48⅝	Jan. 4
Shell Union Oil	no par	106,600	1,223,300	27⅞	Sale	30⅛	Sale	28⅝	Sale	28½	Sept. 29	30½	Sept. 3	24	Mar. 3	30½	Sept. 3
Preferred	100	2,240	18,240	102½	105	106¾	107½	106	Sale	106	Sept. 30	108	Sept. 21	103	Mar. 3	114	July 2
Sherwin Williams pref	100	200	600	----	----	105¼	----	105¼	----	105¼	Sept. 14	105¼	Sept. 14	105¼	Sept. 14	108	Apr. 9
Shubert Theatre	no par	26,100	249,600	53½	Sale	67¾	Sale	65¼	Sale	60	Sept. 22	68⅛	Sept. 14	52	Mar. 4	70⅝	July 28
Simms Petroleum	10	41,200	828,400	28¾	Sale	18⅞	Sale	18	Sale	17⅝	Sept. 13	19⅛	Sept. 3	15⅛	Aug. 18	28⅜	Jan. 2
Simmons Co	no par	28,700	440,000	54	Sale	33	Sale	33⅜	Sale	32½	Sept. 1	36	Sept. 13	32⅛	Aug. 25	54½	Jan. 4
Preferred	100	300	2,300	107	110	107¼	108	106¾	106⅞	107	Sept. 9	107½	Sept. 8	107	Sept. 9	109½	July 2
Sinclair Con Oil Corp	no par	138,600	2,274,200	24	Sale	22	Sale	19⅝	Sale	18½	Sept. 29	22¼	Sept. 1	18½	Sept. 29	24⅛	Feb. 23
Preferred	100	2,200	33,100	92	94	98	99	97⅜	Sale	96	Sept. 30	98⅞	Sept. 13	90	Mar. 30	99½	June 24
Skelly Oil Co	25	126,200	1,673,500	32½	Sale	36½	Sale	34	Sale	33	Sept. 17	36⅞	Sept. 1	26⅝	Mar. 30	37⅛	June 28
Sloss-Sheffield St'l & I	100	2,400	232,980	136	Sale	133	Sale	126	130	125	Sept. 20	134	Sept. 1	103	Apr. 12	142½	Aug. 10
Preferred	100	600	2,600	103	105	105	107½	104½	106	104	Sept. 15	106	Sept. 29	100½	Jan. 18	110	June 29
So Porto Rico Sugar	100	22,800	245,609	108½	Sale	115	Sale	118¾	Sale	112⅛	Sept. 17	119½	Sept. 29	92	Apr. 15	147½	Feb. 2
Preferred	100	------	1,600	106	114¼	108	117¼	106	117¼	----	----	----	----	112	May 4	117¼	Feb. 8
Sou California Edison	----	16,600	99,400	----	----	31¾	Sale	31¾	Sale	30½	Sept. 27	32	Sept. 3	30½	June 14	33	July 19
Southern Dairies cl A	no par	24,400	189,550	----	----	54	Sale	50¼	Sale	48½	Sept. 16	54	Sept. 1	43	Mar. 31	55½	July 17
Class B	no par	52,800	669,000	----	----	30	Sale	26¼	Sale	26	Sept. 16	30⅞	Sept. 1	22	Mar. 31	35¾	Mar. 11

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

STOCKS N. Y. STOCK EXCHANGE	Par	SALES TO OCT. 1. In September	SALES TO OCT. 1. Since Jan. 1.	Price about Jan. 2 1926. Bid.	Price about Jan. 2 1926. Ask.	PRICES IN SEPTEMBER. Sept. 1. Bid.	Sept. 1. Ask.	Sept. 30. Bid.	Sept. 30. Ask.	Lowest. Sale Prices.	Lowest. Date	Highest. Sale Prices	Highest. Date	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Lowest. Date	Highest. Sale Prices.	Highest. Date
Spalding 1st pref	100	10	1,500	101	105	103	106	102½	103	102	Sept. 28	102	Sept. 28	101	Jan. 13	105¾	June 11
Spear & Co	no par	------	4,100	15	------	11½	14½	11½	14	------		------		11	June 2	17¾	Feb. 19
Preferred	100	------	7,100	81½	82½	75	80	75	80	------		------		72	Apr. 30	82½	Jan. 13
Spicer Mfg Co	no par	62,800	380,900	27⅞	Sale	27	Sale	23	Sale	23	Sept. 30	29¼	Sept. 3	18¾	Apr. 19	31⅜	Feb. 5
Preferred	100	400	1,400	96	103	105½	Sale	102½	------	104½	Sept. 17	105½	Sept. 3	101	Jan. 12	105½	Sept. 3
Standard Gas & Elec	no par	88,200	1,146,400	55¾	Sale	54½	Sale	54⅞	Sale	54⅛	Sept. 20	57¼	Sept. 28	51	Mar. 2	69	Feb. 8
Preferred	50	5,300	63,200	53¾	54½	56⅛	Sale	55⅞	Sale	55⅞	Sept. 29	56½	Sept. 9	53¾	Mar. 30	57⅝	Feb. 9
Standard Milling	100	4,900	112,900	85	Sale	73	Sale	70	72	70	Sept. 21	73½	Sept. 15	67¾	May 19	92½	Feb. 4
Preferred	100	100	10,800	85	87	84	90	83	88	86	Sept. 15	86	Sept. 15	80	Mar. 2	90	Feb. 5
Stand'd Oil of Calif new	no par	151,500	1,028,300	------	------	63⅜	Sale	60⅜	Sale	59⅞	Sept. 22	63⅜	Sept. 8	52⅝	May 14	63⅝	Sept. 8
Standard Oil of N J	25	142,000	2,398,900	46⅜	Sale	43⅝	Sale	42⅜	Sale	41⅝	Sept. 30	44	Sept. 7	40½	Mar. 3	46⅜	Jan. 2
Preferred	100	10,000	128,687	116⅞	Sale	115⅜	Sale	116	Sale	115⅜	Sept. 1	116½	Sept. 27	115¼	Aug. 66	119⅛	May 18
Stand Plate Glass ctfs	no par	4,400	79,500	7	Sale	5½	5¾	5½	5¾	5½	Sept. 28	6⅜	Sept. 7	4¾	May 21	10¼	Feb. 10
Sterling Products	no par	8,400	99,000	83	Sale	90	Sale	90	Sale	87¼	Sept. 13	91⅜	Sept. 24	75	Mar. 27	91⅜	Sept. 24
Stewart Warn Corp	no par	184,900	874,000	91¾	Sale	69⅛	Sale	64⅞	Sale	61¼	Sept. 27	69½	Sept. 10	61¼	Sept. 27	92⅛	Jan. 2
Stromberg Carburet	no par	4,700	49,600	74½	78½	64	Sale	61	Sale	60⅞	Sept. 29	65½	Sept. 8	59⅞	May 19	77¼	Jan. 4
Studebaker Corp, pref	100	200	801,110	120	124	118	120	119	120	119¾	Sept. 13	119¾	Sept. 13	114½	Feb. 23	122½	June 23
New	no par	489,700	2,609,800	57⅞	Sale	56⅜	Sale	58½	Sale	55⅝	Sept. 1	62	Sept. 15	47	May 18	62	Sept. 15
Submar Boat Corp	no par	40,700	183,400	3½	Sale	1⅝	Sale	2	Sale	1½	Sept. 2	2¾	Sept. 23	1¼	July 27	3¾	Feb. 1
Sun Oil	no par	11,800	81,100	40½	41	32	32¼	34½	Sale	31¼	Sept. 14	35¼	Sept. 16	30⅛	Mar. 30	41⅝	Jan. 4
Superior Oil	no par	22,900	173,900	3¼	Sale	2	Sale	2⅜	Sale	1½	Sep . 16	2⅜	Sep . 30	1	July 29	4¼	Jan. 8
Superior Steel	------	13,900	19,900	24	28	25	Sale	26	30	25	Sept. 1	34⅞	Sept. 7	19½	Apr. 12	34⅞	Sept. 7
Sweets Co of America new	50	27,600	51,500	13	14½	13½	Sale	16⅛	16½	13½	Sept. 1	17⅝	Sept. 13	8⅝	Apr. 13	17⅝	Sept. 13
Symington temp ctfs	no par	5,800	81,700	13¾	Sale	9	9½	8¼	8½	8¼	Sept. 9	8⅞	Sept. 3	7½	May 14	14½	Jan. 4
Class A	no par	2,700	47,300	20½	Sale	17	Sale	16¼	16½	61⅛	Sept. 28	17¼	Sept. 2	16	June 28	20⅞	Feb. 4
Telautogr Corp ctfs	no par	670	10,070	13½	14	12	12½	11½	12⅜	12	Sept. 24	12½	Sept. 7	11	Apr. 5	14⅞	Jan. 19
Tenn Cop & Chem	no par	33,200	279,800	14½	Sale	11	Sale	12⅛	Sale	11	Sept. 1	12¾	Sept. 18	10⅞	Mar. 31	16	Feb. 5
Texas Company (The)	25	171,700	1,704,900	54⅝	Sale	57⅞	Sale	54⅜	Sale	53⅜	Sept. 17	57⅞	Sept. 1	48	Mar. 30	58	Aug. 31
Texas Gulf Sulphur	10	83,200	1,220,100	122½	Sale	170½	Sale	180½	Sale	165¼	Sept. 18	181⅜	Sept. 29	119½	Jan. 12	181¾	Sept. 29
New	no par	516,400	516,400	------	------	------	------	45⅛	Sale	42	Sept. 23	45¾	Sept. 28	42	Sept. 23	45¾	Sept. 28
Tex Pacific Coal & Oil	10	76,300	679,400	17⅜	Sale	15⅞	Sale	15	Sale	14¾	Sept. 11	16¼	Sept. 1	12⅛	Mar. 2	19½	Jan. 7
Texas Pacific Land Tr	100	762	15,614	600	650	875	950	880	930	895	Sept. 22	978	Sept. 24	510	Mar. 19	1035	May 27
Thompson (J R)	25	41,000	91,200	------	------	48	Sale	48½	Sale	47⅜	Sept. 30	50½	Sept. 16	42¼	May 7	50½	Sept. 16
Tidewater Oil New	no par	1,800	478,000	35⅞	Sale	31½	32	29⅞	Sale	29½	Sept. 29	31	Sept. 10	29½	Sept. 29	39¼	Jan. 25
Preferred	100	1,700	73,600	99⅞	Sale	92⅛	Sale	90½	Sale	90½	Sept. 20	92⅝	Sept. 7	90	Mar. 31	103	Jan. 25
Timken Roller Bear	no par	86,300	621,700	54⅞	Sale	60	Sale	63½	Sale	59¾	Sept. 1	64⅞	Sept. 9	44⅞	Mar. 3	64⅝	Sept. 9
Tobacco Prod Corp	100	247,000	1,488,200	96¾	Sale	112⅝	Sale	113⅝	Sale	110½	Sept. 7	116⅝	Sept. 22	95¼	Apr. 12	116⅝	Sept. 22
Temp ctfs Class A	100	20,900	130,900	107	108¼	114⅝	Sale	116⅝	Sale	114⅜	Sept. 1	118⅜	Sept. 21	103	Mar. 3	118⅜	Sept. 21
Transcon Oil ctfs	no par	91,500	1,483,100	4¼	Sale	4⅝	Sale	4⅛	Sale	4	Sept. 23	4¾	Sept. 1	3	Mar. 4	5½	July 9
Tran & Williams Steel	no par	800	5,300	25½	27	15	Sale	15	Sale	15	Sept. 1	15	Sept. 1	15	Aug. 28	27	Jan. 28
Underwood Typewriter	25	4,900	122,200	56½	Sale	53½	54	50¾	Sale	50¾	Sept. 30	55¼	Sept. 7	50¾	Sept. 30	63¾	Jan. 7
Preferred	100	300	700	121	123	120	124	115¾	Sale	115¾	Sept. 30	118¼	Sept. 23	115¾	Sept. 30	123	Jan. 29
Union Bag & Paper	100	10,600	331,900	66	Sale	52½	Sale	48¾	Sale	46½	Sept. 20	55⅜	Sept. 8	35	May 21	71¼	Jan. 5
Union Carbide & Car	no par	86,100	474,385	------	------	91	Sale	92⅜	Sale	87¾	Sept. 21	93	Sept. 3	77½	Mar. 29	93	Sept. 3
Union Oil, California	25	203,800	1,883,300	41¾	Sale	55⅜	Sale	54¾	Sale	50½	Sept. 21	58⅜	Sept. 23	37¼	Jan. 20	58⅜	Sept. 23
Union Tank Car	100	19,600	68,845	92	Sale	108½	Sale	120	Sale	108½	Sept. 1	120	Sept. 16	84¼	Mar. 31	120	Sept. 16
Preferred	100	1,500	7,800	115	116	116½	Sale	115⅛	Sale	115	Sept. 27	116⅝	Sept. 16	113¼	May 22	118	July 12
United Alloy Steel	no par	900	238,500	28¼	28½	33¼	Sale	------	------	32½	Sept. 3	33½	Sept. 2	25½	Jan. 21	35¼	July 15
United Cigar Stores	25	42,000	973,000	93⅞	Sale	102¾	Sale	97½	Sale	96¼	Sept. 21	105	Sept. 2	83⅛	Feb. 4	109¾	Aug. 17
Preferred	100	300	3,900	115	------	118	129	118	129	123	Sept. 29	125	Sept. 11	114⅞	Mar. 4	125	June 30
United Drug	100	36,000	423,400	157½	Sale	165	Sale	163⅞	Sale	162½	Sept. 30	171	Sept. 8	134	Mar. 30	171	Sept. 8
1st preferred	50	2,500	12,900	55½	56	57½	Sale	58¾	Sale	57¼	Sept. 1	58¾	Sept. 29	55½	Mar. 5	59	July 8
United Dyewood	100	900	1,600	12	13	6	11	6	12	6	Sept. 10	6⅜	Sept. 27	6	Sept. 10	12	Jan. 11
Preferred	100	------	310	-----	59⅞	20	54	-----	54	------		------		50¼	June 22	58	Jan. 29
United Fruit, new	no par	7,760	74,200	-----	-----	114½	115½	114½	Sale	114½	Sept. 30	118½	Sept. 8	98	Apr. 15	118½	Sept. 8
United Paperboard Co	100	2,400	17,900	31½	32¾	22½	23	18½	20½	18	Sept. 17	22⅝	Sept. 9	18	Sept. 17	38½	Mar. 2
Universal Pic, 1st ref	100	200	5,000	93	95	94½	96½	94	96	93½	Sept. 21	96½	Sept. 10	90	Mar. 8	97½	July 8
Universal Pipe	no par	105,300	759,000	28	Sale	22	Sale	21⅛	Sale	18½	Sept. 18	24⅜	Sept. 2	13⅝	Mar. 31	28¾	Jan. 5
Preferred	100	5,000	60,100	77	Sale	72	Sale	72	73⅞	70⅛	Sept. 21	76⅝	Sept. 2	52	Mar. 30	78½	Jan. 5
U S Cast Iron Pipe & F	100	37,900	647,300	207¾	Sale	220	Sale	213⅞	Sale	197	Sept. 20	220	Sept. 1	150	May 19	248½	Aug. 3
Preferred	100	200	19,200	100¼	101	105	Sale	102	107	105	Sept. 1	105	Sept. 1	100¼	Mar. 8	109	July 9
U S Distrib Corp	no par	34,800	749,800	56⅜	Sale	56	Sale	54	Sale	52	Sept. 18	57½	Sept. 7	39	Mar. 30	61½	Feb. 13
U S Express	100	100	2,300	4	4½	3¼	4⅛	3¼	4⅞	3⅜	Sept. 22	3¾	Sept. 22	3¼	July 16	4	Jan. 12
U S Hoffman Mach	no par	9,700	140,300	46¼	Sale	47¾	Sale	51⅞	Sale	47⅛	Sept. 13	52¼	Sept. 21	45⅞	Jan. 2	59⅜	Feb. 4
U S Indus Alcohol	100	154,800	686,400	74	Sale	75¼	Sale	77⅞	Sale	74⅜	Sept. 2	82	Sept. 17	45⅜	Mar. 30	82	Sept. 17
Preferred	100	1,100	10,900	101½	105	105½	108	103¾	106½	105⅜	Sept. 3	108	Sept. 20	99¼	Apr. 22	108	Sept. 20
U S Realty & Improvt new		39,400	398,000	68½	Sale	64⅝	Sale	62½	Sale	61	Sept. 21	66⅞	Sept. 1	48⅛	Mar. 29	71⅞	Jan. 4
U S Rubber	100	223,200	3,253,500	80¾	Sale	67¼	Sale	61	Sale	59⅜	Sept. 30	67⅜	Sept. 1	50¼	May 19	88¼	Jan. 23
1st preferred	100	5,100	53,915	107	108	106⅞	Sale	108½	Sale	106	Sept. 10	108¾	Sept. 29	101½	Mar. 30	109	Jan. 19
U S Smelt Refg & Mg	50	18,300	122,700	49¾	Sale	38½	Sale	36	Sale	32½	Sept. 21	39	Sept. 1	32½	Sept. 21	49⅞	Jan. 2
Preferred	50	2,200	19,810	49¾	Sale	49	49¼	48½	Sale	47½	Sept. 27	49½	Sept. 7	47¼	Aug 19	50	Jan. 4
United States Steel	100	2,105,700	11,081,700	136¼	Sale	150⅞	Sale	150	Sale	142¼	Sept. 20	152¾	Sept. 8	117	Apr. 15	159⅝	Aug. 17
Preferred	100	7,600	65,253	126⅛	Sale	127¼	Sale	127	Sale	126¼	Sept. 20	127⅞	Sept. 9	124½	Mar. 3	130⅛	June 11
U S Tobacco	no par	300	11,200	56½	58	62¼	64	62¼	65	65	Sept. 9	65	Sept. 9	56½	Jan. 4	65	Sept. 9
Preferred	100	------	2,200	-----	114	112	------	114	115	------		------		112	Mar. 19	115	Aug. 19
Utah Copper	10	100	4,700	98	110	104½	105	100	105	104	Sept. 15	104	Spet. 16	93	Apr. 1	105	Feb. 11
Utilities P & L A	no par	33,200	169,200	34⅞	Sale	30	Sale	30½	Sale	30	Sept. 1	32	Sept. 16	28¼	Mar. 31	37	Feb. 15
Vanadium Corp	no par	11,100	202,250	31⅞	Sale	39⅞	Sale	39¼	40	38	Sept. 8	41	Sept. 10	29	Mar. 3	43	Aug. 16
Van Raalte	no par	200	5,200	18½	20	14	14¾	12⅞	14¾	14	Sept. 16	14⅝	Sept. 23	12¼	Apr. 20	22	Feb. 8
1st preferred	100	500	1,800	70⅛	75⅛	58	65	60	73	60	Sept. 3	60	Sept. 3	58	Aug. 13	75	Feb. 11
Vick Chemical ctfs	no par	1,300	52,500	------	------	46	49¼	45½	46	45⅞	Sept. 27	46⅜	Sept. 13	43¼	July 21	52	Aug. 6
Va-Caro Chem new w i	no par	11,600	230,187	19⅜	Sale	12	Sale	10½	Sale	10	Sept. 1	12⅞	Sept. 3	10	Sept. 1	25½	Feb. 3
Preferred certificates	------	------	11,700	9⅛	Sale	------	------	------	------	------		------		5¾	June 28	11½	Jan. 7
Class B	------	------	500	1	1¼	------	------	------	------	------		------		¾	July 2	1⅜	Jan. 8
B certificates	no par	------	1,700	1	1½	------	------	------	------	------		------		⅞	June 23	1⅜	Jan. 4
7% preferred new w i	100	4,200	66,500	95⅝	Sale	92½	Sale	90	Sale	90	Sept. 30	92½	Sept. 1	85½	July 8	98⅛	Jan. 6
6% preferred w i	100	10,600	129,300	63⅞	Sale	41	Sale	41	Sale	39½	Sept. 21	44¾	Sept. 7	39	Aug. 31	69	Jan. 4
Va Iron Coal & Coke	100	400	9,000	42	45	43	48	47	50	47	Sept. 23	48⅛	Sept. 28	40	May 15	50	June 10
Preferred	100	300	1,000	73	79½	71	78	75	80	72	Sept. 7	72	Sept. 7	70	July 19	75	Jan. 15
Vivaudou (V) Inc new	no par	46,200	331,200	-----	-----	31	Sale	32¼	Sale	30⅞	Sept. 10	32⅞	Sept. 24	26	Mar. 30	32⅞	Aug. 3
Preferred	100	900	8,765	-----	-----	99	102	104	104¾	101	Sept. 8	104½	Sept. 28	94¾	Jan. 29	104½	Sept. 28
Vulcan Detinning	100	400	600	11½	15	9	15	10	32½	10	Sept. 15	10¼	Sept. 15	10	Sept. 15	12	June 3
Vulcan Detinning, pref	100	200	500	96	104	86	100	86	91	88½	Sept. 10	90	Sept. 18	88	Apr. 16	95	Mar. 23
Waldorf System	no par	4,500	164,500	17⅝	17¾	21	21⅛	20¼	Sale	20¼	Sept. 30	21⅛	Sept. 2	17	Jan. 12	21⅞	Aug. 19
Walworth Co	no par	4,400	74,000	21¾	23	16	16½	15⅜	Sale	15⅜	Sept. 30	16⅛	Sept. 22	12¼	June 2	23¼	Jan. 27
Ward Baking Class A	no par	------	13,100	195	Sale	105	116	107½	110	------		------		99	June 30	195	Jan. 2
Class B	no par	57,600	2,176,800	84½	Sale	35⅜	Sale	27⅝	Sale	26⅝	Sept. 29	35⅞	Sept. 8	24¼	May 18	85⅜	Feb. 1
Preferred	100	2,700	41,100	108½	110⅜	94	Sale	90¾	Sale	89¾	Sept. 30	94	Sept. 1	89¾	Sept. 30	110½	Jan. 15
Warner Bros Pic A	10	1,149,300	1,749,400	18	Sale	47¾	Sale	60¾	Sale	45¼	Sept. 21	69¼	Sept. 14	12	June 11	69¼	Sept. 14
Warren Bros	no par	3,000	23,740	46½	48	50½	51¼	49⅛	Sale	48	Sept. 10	51	Sept. 16	43⅞	Apr. 15	52	Aug. 30
Washburn Crosby pref	100	------	100	-----	-----	107¼	110	107½	110	------		------		110	May 7	110	May 7
Weber & Heilbron'r, new	no par	2,500	103,860	80½	Sale	57	59¾	55½	59	55⅛	Sept. 24	58	Sept. 17	53	Apr. 20	85½	Jan. 13
Wells Fargo & Co	1	------	1,000	3¼	4⅛	2⅞	4¾	2¼	3½	------		------		2⅞	Aug. 1	4½	May 14
West Penn El Co A ctfs	no par	1,000	18,600	-----	-----	94½	96	96	98	95¼	Sept. 21	98	Sept. 28	88½	Jan. 6	98	Sept. 28
Preferred certificates	------	500	10,100	-----	-----	99	Sale	101	------	99	Sept. 1	101	Sept. 9	95½	May 17	101	Sept. 29
West Penn Pow pref	100	300	4,200	107	112	112	------	113⅛	115	113	Sept. 14	115	Sept. 21	108	Mar. 25	115	Sept. 21
6% preferred	100	------	1,500	-----	-----	99½	102	100¼	Sale	------		------		95	Mar. 5	101	July 6
Western Union Teleg	100	12,800	123,732	135⅝	Sale	146¼	Sale	149	Sale	146¼	Sept. 1	157⅞	Sept. 8	134½	Mar. 30	157⅞	Sept. 8
Westinghouse Air Brake	50	50,400	460,400	123¾	Sale	136	Sale	133¾	Sale	131¼	Sept. 20	139½	Sept. 8	105¼	Mar. 31	139½	Sept. 8
Westinghouse El & Mfg	50	69,300	764,150	74⅜	Sale	71	Sale	69⅞	Sale	69	Sept. 20	72¾	Sept. 28	65	May 19	79½	Feb. 10
1st preferred	50	------	1,500	80	84	79	84	78	83⅜	------		------		80	Jan. 4	87¾	Feb. 5
Westing'se Elec Instr	no par	17,100	208,400	17½	Sale	17	Sale	18½	Sale	16	Sept. 9	18½	Sept. 28	13¾	May 10	19¼	July 28
Class A	no par	2,200	29,300	28	Sale	31½	31¾	32	Sale	32	Sept. 8	32¼	Sept. 29	27¼	Jan. 4	32⅜	July 7
White Eagle Oil & R	no par	7,900	170,600	28⅜	Sale	26¾	Sale	26	Sale	26	Sept. 30	27	Sept. 1	25⅛	Apr. 20	29¾	Feb. 10
White Motor	50	68,100	1,371,100	83	Sale	59⅝	Sale	55⅞	Sale	55	Sept. 20	60⅜	Sept. 2	51⅛	Apr. 15	90	Feb. 13
White Rk M Spr. ctfs	no par	6,400	61,900	35½	36¾	26	Sale	26	26½	26	Sept. 1	27¾	Sept. 10	26	Mar. 27	38¾	Feb. 7
White Sew Mach, pf	no par	44,000	50,900	-----	-----	51¼	Sale	60	Sale	50½	Sept. 7	59⅞	Sept. 20	47¾	July 29	59⅞	Sept. 20
Wickwire-Spen Stl Ctf	no par	14,200	105,900	2⅞	Sale	⅞	Sale	¾	⅞	¾	Sept. 11	1	Sept. 3	¾	July 22	3⅜	Jan. 3
Willys-Overland	5	596,500	6,271,300	31⅝	Sale	26½	Sale	22¼	Sale	21¾	Sept. 29	29¾	Sept. 3	18	May 17	34	Jan. 6
New preferred	100	3,000	117,800	94⅞	Sale	95	Sale	90¾	Sale	90¼	Sept. 29	95½	Sept. 1	90¼	Sept. 29	99	Feb. 4
Wilson & Co ctfs	no par	------	3,200	4½	5	------	------	------	------	------		------		2⅜	May 28	5⅜	Feb. 20
Preferred	100	------	400	18	21	------	------	------	------	------		------		16	Mar. 24	17¼	Feb. 7
New	no par	11,500	35,500	-----	-----	9¼	10	11⅜	Sale	9⅜	Sept. 13	11¾	Sept. 16	6	May 20	12¼	July 16
A new	no par	15,000	37,500	-----	-----	19¼	20	21½	Sale	20	Sept. 3	22⅞	Sept. 16	14	May 21	22⅞	Sept. 16
Preferred new	100	13,300	30,800	-----	-----	56	57	62	64	57	Sept. 2	66	Sept. 24	42	May 19	66	Sept. 24
Woolworth (F W)	25	131,350	2,470,650	214¾	Sale	162½	Sale	164½	Sale	157¼	Sept. 22	168¾	Sept. 7	135¼	May 19	222	Jan. 6
Worthington P & M	100	15,700	139,500	44	Sale	32	Sale	31	Sale	28	Sept. 11	34	Sept. 1	20¼	Mar. 30	44¾	Jan. 4
Preferred A	100	200	4,700	77	78	64¾	70	64	70	66	Sept. 28	66	Sept. 28	66	Aug. 11	80	Feb. 6
Preferred B	100	1,100	10,900	60½	Sale	54¾	Sale	54	54½	53	Sept. 22	57	Sept. 2	53	Mar. 29	65	Feb. 24
Wright Aeronautic	no par	9,000	295,800	27¾	Sale	35½	Sale	32¾	Sale	31½	Sept. 21	35½	Sept. 1	24½	Mar. 30	39¾	July 16
Wrigley (Wm Jr)	no par	1,500	40,300	54½	55¼	52½	53	51¾	52½	52	Sept. 28	53½	Sept. 14	47	Apr. 3	59¾	Feb. 18
Yale & Towne	25	2,700	24,800	61½	65	70	70⅛	68½	70	70	Sept. 2	71	Sept. 3	60½	Mar. 4	72½	Aug. 26
Yellow Truck & Coach	10	1,158,400	1,584,300	30¾	Sale	35	Sale	34⅞	Sale	30½	Sept. 21	39⅝	Sept. 8	20	May 24	39⅝	Sept. 8
Preferred	100	3,700	34,700	93¼	Sale	106	Sale	104⅛	Sale	102½	Sept. 29	107½	Sept. 2	91½	Apr. 3	107½	Sept. 2
Rights	------	------	170,700	-----	-----	------	------	------	------	------		------		⅞	July 10	8	Aug. 3
Youngstown Sheet & Tube	------	30,200	514,500	86½	Sale	90¼	Sale	86¼	Sale	84¼	Sept. 17	92¼	Sept. 1	69	May 14	95¼	Aug. 9

*Ex-dividend. a This price is after distribution of dividends in shares of United Cigar Stores at the rate of 38.85 shares for 100 shares of United Retail Stores. c Ex-300% in stock.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

GENERAL QUOTATIONS
OF
BONDS AND STOCKS

1. In the following thirty-four pages of tables quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the *closing day of the month preceding the date of issue.* As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "*f*" is prefixed to the price, he must pay accrued interest *in addition* to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "*f*" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Quotations for guaranteed stocks are "and dividend"; that is, the accrued dividend must be paid in addition to the price. Stock prices marked thus (*d*) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv', for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "*f*" and income and defaulted bonds.

Bonds.		Bid.	Ask
RAILROAD BONDS			
Bonds of companies consol'd are often under the consolidated name.			
Adirondack—See Del & Hudson			
Akron & Barb Belt g 4s 1942..J&D		99	----
Ak Cant & Youngst 6s 1930..J&J		100½	101¼
Gen & ref 6s 1945 ser A..A&O		98½	99½
Gen & ref 5½s 1945 ser B A&O		93	94
Ala Gt South 1st 5s Dec '27..J&J		100	101
Gen M 5s Dec 1 1927 £...J&D		96	97½
1st cons g 5s 1943 ser A...J&D		102	----
Belt Ry of Chatt 5s 1945..J&J		----	----
Ala Midland—See Atl Coast Line			
Alabama N Orl T & P Junc—			
"A" deb 5s g '40 red '10..M&N	*lf*	95	98
"B" deb g 5s '40 red '10..M&N	*lf*	93	96
"C" deb g 5s Nov 1 1940..A&O	*lf*	90	95
Alabama Tennessee & Northern—			
Prior lien 6s 1948.....J&J		85	90
Gen income 6s Oct 1948.....		29	33
Alabama & Vicksburg Ry—			
1st M g 5s 1974 series A..M&N		102	103
Albany & Susq—See Del & Hud			
Allegheny Valley—See Penn RR			
Alleg & West—See Buff R & P			
Allentown Term 4s 1919			
Ext at 6% to 1929.....J&J		101	----
Alton Bridge—See St C M & St L			
Ann Arbor 1st g 4s 1955.....Q-J		78½	79
6% notes Mar 15 1930..M&S15		100¼	101¼
Eq tr 6s 1927-35 (s-a)..J&J 15	*b*	5.40	5.10%
Ark & Mem Ry Brge & Term—			
1st M 5s 1964.....M&S		99⅛	99¾
Aroostook Nor—See Ban & Aroos			
Aroostook Valley—See Can Pac			
Asheville & Spartanburg—S U & Col 1st M g gu 4s 1955...J&J		----	----
Atch & East'n Br—4s 1928..J&J		98	----
Atchison Topeka & Santa Fe—			
Gen mtge gold 4s 1995...A&O		91¼	91⅝
Adjustment 4s July 1 '95..Nov		87⅞	----
Stamped.....M&N		87½	87¾
Conv g 4s of '09 due '55 opt J&D		88½	----
Conv g 4s of 1905 due '55..J&D		88	88⅞
Conv g 4s of 1960.....J&D		84½	87¾
Trans S L 1st g 4s 1958...J&J		89⅞	90¾
Cal-Ariz 1st & rf 4½s '62 op M&S		96⅞	97½
Series B.....	*lf*	92	97
E Okla Div 1st g 4s '28..M&S		99	99⅝
Hutch & So 1st g 5s 1928..J&J		----	----
Rocky Mt Div 4s 1965...J&J		87⅞	89⅝
San Fran & San Joaquin Val— 1st g 5s Oct 1 1940....A&O		----	----
Santa Fe Prescott & Phoenix 1st g 5s 1942.....M&S		102	----
Athens Terminal Ry—			
1st g 5s 1937.....J&J		85	90
Atlanta Birm & Atlantic—			
Income 5s Nov 1 1930.....	*f*	48	52
Atl & Birm 1st g 5s 1934..J&J	*f*	48	51
Certificates of deposit.....	*f*	48	51
Atlanta & Charl A L—See Sou Ry			
Atl Knox & Cin—See Lou & Nasl			
Atl Knox & Nor—See Lou & Nasl			
Atlanta & St Andrews Bay—			
1st 6s, 1938.....A&O		70	75
Atlantic & Dan—See South RR			
Atlantic City—See Reading Co			
Atlantic Coast Line Co of Conn—			
Certs Indebt 5s irredeem..J&J	*f*	99½	----
Atlantic Coast Line RR—			
1st cons 4s July 1 1952..M&N		92½	93½
Col tr g 4s Oct 1 '52 op..M&N		90¾	91⅛
Conv deb 4s '39 op '16..M&N		91¼	----
Gen unif ser A 4½s '64..J&D		97¼	----
7% notes May 15 '30 M&N 15		104¾	105⅜
Eq 6½s Feb '36 (yr)..F&A	*b*	4.90	4.70%
Eq 6s Jan 15 '27-'35..J&J 15	*b*	5.15	5%
Ala Mid—1st gu g 5s'28M&N		100½	102
Atlantic Coast Line of S C—			
Gen 1st g 4s July '48...J&J		92	94
N E of S C 6s 1933...J&J		109	----
Brun & West 1st 4s '38..J&J		95¼	----
Char & Sav gen 7s 1936..J&J		117⅜	----
Fla So 1st g gu 4s '45...J&J		90	----
Nor & Car 5s 1939.....A&O		102	----
Rich & Peters 4½s '40..A&O		100	----
Sav Fla&W 1st g 6s '34..A&O		108½	110
1st M g 5s 1934.....A&O		102¼	103¼
Wilm & Newb 4s '97...F&A		91	----
Wil & Wel gen g 5s '35...J&J		102¼	103
Gen mtge g 4s 1935...J&J		92	----
Atlantic & Yadkin—See South Ry			
Aug Term—See Charl & W Car			
Austin & Northw'n—See So Pac			
Balt Ches & Atlan—See Pa RR			
Balt & Cumb Val RR 6s '29...J&J		----	----
Ex 1st M 6s July 1931....J&J		----	----
Balt & Harrisb—See West Md			
Baltimore & Ohio—			
1st M 4s g July 1 1948....A&O		90½	90¾
1st M 5s July 1 1948.....A&O		102⅜	102⅝
Conv 4½s 1933 red 1923..M&S		96⅛	96¼
Ref & gen 5s 1995 series A..J&D		98	98⅛
Ref & gen 6s 1995 series C..J&D		106	106¼
Ref & gen 5s 2000 ser D...M&S		97½	97⅝
10-yr 6s July 1929.....J&J		102⅜	103⅛
Eq tr 4½s 1927-40 (yr)..M&N	*b*	4.80	4.65%
Eq tr 5s 1927-37 (yr)....F&A	*b*	4.85	4.65%
Eq tr 5s 1927-38 (yr)....F&A	*b*	4.85	4.65%
Eq tr 6s '27-'35 (yr)..J&J 15	*b*	5.15	5%
Pittsb Lake Erie & W Va—			
Refund gold 4s 1941..M&N		91¼	91¾
S W Div 1st 5s 1950.....J&J		100	100⅜
Central Ohio—			
Reorg 1st con g 4½s '30.M&S		98½	----

Bonds		Bid.	Ask.
Baltimore & Ohio (*Concluded*)—			
Morgantown & Kingwood 1st mtge 5s 1935.....J&J		93	95
Ohio Riv RR—1st g 5s '36.J&D		101¼	----
Gen gold 5s 1937.....A&O		100½	----
Staten Isl Ry 4½s 1943..J&D		82½	----
Toledo & Cin Div 4s 1959..J&J		80	80¼
W Va & Pitts 1st 4s g '90..A&O		85	86½
Bangor & Aroostook—			
1st M 5s g Jan 1 1943....J&J		100	102
Cons refund g 4s 1951....J&J		77	79
Medford Ext 5s 1937....M&N		95	97½
Piscat Div g 5s Jan 1943..A&O		95	97
St Johns Riv Ext gu 5s '39..F&A		95¼	97
Van Bur Ext 5s g Jan '43..A&O		95	97
Washburn Ext 1st 5s '39..F&A		95	97
Aroostook Nor 5s g 1947..A&O		91	94
Nor Maine Seaport 5s '35..A&O		95½	97
Battle Creek & Stur—See Mich C			
Bedford Belt—See Chic M & St P			
Beech Creek—See N Y C & HudR			
Bellingham Bay & British Col—			
1st g 5s Dec 1 1932.....J&D		93	96
Belt RR & Stk Yds (Ind'p'lis)—			
1st ref gold 4s 1939.....M&N		86	90
Belt Ry of Chatt—See Ala Gr So			
Belvidere Del—See Pennsylvania			
Bennington & Rutl'd—See Rutl'd			
Big Sandy Ry—See Ches & Ohio			
Birm Term 1st g 4s 1957 gu..M&S		86	----
Bolivia Ry 1st 5s 1927.....J&J		90	100
Boonville St Louis & Southern—			
1st M 5s 1951.....F&A		75	78
Boston & Albany 5s Oct '63...J&J		105⅝	----
5s June 1942.....J&D		102¾	----
5s July 1 1938.....J&J		101⅞	----
4½s July 1937.....J&J		97⅞	----
4s May 1 1933 gu N Y C..M&N		95¼	----
4s May 1 1934 gu N Y C..M&N		94⅞	----
4s May 1 1935 gu N Y C..M&N		94½	----
3½s Jan 1 1951.....J&J		82¼	----
Ref 3½s 1952 gu N Y C...A&O		81¾	----
Boston & Lowell 4½s Feb '33..J&J		90	----
Boston & Maine (new company)—			
4s-5s April 1947.....		90	----
4½s-5s April 1944.....		94	----
6s-5s June 1944.....		----	----
6s-5s June 1945.....		98½	100
7s-5s June 1946.....		100	102
4½s-5s May 1943.....		92½	----
4s-5s Mar. 1942.....		95	----
4s-5s Jan 1943.....		94	----
4s-5s May 1940.....		95½	----
Boston & Maine—4½s g '44..J&J		82	----
4s Feb 1 1937.....F&A		85	----
4s Aug 1942.....F&A		80	----
3s July 1950.....J&J		61½	----
6s Jan 1 1933.....J&J		100½	101
1st & ref M 6s ser C 1929..J&J		----	----
Series H 6s 1930.....M&N		98¼	100
Series J 7s 1931.....A&O		100	102
Equip 5½s 1927-1937 (yr) F&A	*b*	5.35	5%
Eq tr 6s 1927-38 (year)..J&D	*b*	5.40	5.10%
Ports Gt F & Con 4½s'37.J&D		85	----
Bos & N Y A L—See N Y NH & H			
Boston Rev B & L 4½s '27...J&J		99½	----
Bridge'n & Saco R 1st 4s '28.J&D		----	75
2d 4s 1928.....J&D		----	60
Burns & W—See Atl Coast Line			
Buffalo Creek 1st 5s 1941...J&J		101	103
1st ref 5s 1961.....J&J		100	102
Buffalo Rochester & Pittsburgh—			
General 5s g 1937.....M&S		103⅜	----
Con g 4½s 1957.....M&N		90⅞	91⅜
Eq 6s ser K 1927-33 (s-a)..F&A	*b*	5.20	5%
Equip 4s series G 1929...A&O	*b*	4.80	4.60%
Al & West 4s g guar 1998..A&O		83½	----
Clear & M 1st 5s g gu 1943..J&J		98⅝	103
Buffalo & Southwest—See Erie			
Buff & Susquehanna RR Corp—			
1st 4s Dec 30 1963.....J&J		73½	74½
Burl Ced Rap & No—See CRI&P			
Butte Anaconda & Pac 5s'44..F&A		94½	95½
California N W 5s 1928 gu...A&O		100	100½
Cam & Clear—1st 5s g 1941..J&J		99	----
Gen M g 4s 1955.....F&A		85	----
Cambria & Ind—1st 5s '36..M&N		101	----
Gen mtge 6s 1944.....F&A		102	----
Eq tr 5½s 1927-38 (year).M&N	*b*	5.20	5%
Canada Atl—See Grand Trunk			
Canada South 5s 1962 ser A..A&O		104¼	----
Canadian National Railways—			
4½s Sept 15 1954 ...M&S15		94¼	94⅝
4% guar gold notes 1927..J&J		99¼	99¾
5-year 4½s Feb 15 1930.F&A15		98⅝	98¾
Canadian Northern—			
1st con deb 4s 1930 gu...J&D30		96	97
S F deb 7s 1940.....J&D		114¼	115
S F deb 6½s 1946.....J&J		117½	117⅞
10-yr g 4½s Feb 15 '35...F&A		96½	96⅞
Canadian N W 4½s Oct 22 1943		93	94½
Manitoba S E 1st 4s £ '29..F&A		----	----
Winnipeg Term g 4s 1939 g..J&J		88	----
Canadian Pacific—			
Cons deben 4s perpetual..J&J		84	85½
20-yr col tr 4½s 1946....M&S		----	96½
Eq tr 4½s 1927-1928.....J&J	*b*	4.75	4.55%
Eq tr 4½s 1926-1938 s-a...J&D	*b*	4.75	4.55%
Eq tr 6s Oct 26 '26-'32(s a)A&O	*b*	4.95	4.75%
Aroostook Val 4½s 1929..F&A		94	----
New Brunsw 1st g 5s 1934..F&A	*lf*	98	100
Cons deb 4s perpetual..J&J	*lf*	76	78
Ont & Que deb gu 5s perp.J&D	*lf*	98	100
Carb & Shaw—See Illinois Cent'l			
Carolina Cent—See Seab Air Line			
Caro Clinch & Ohio 5s 1938..J&J		102⅝	103½
1st cons 6s 1952 Ser A...J&D15		107¾	108

Bonds		Bid.	Ask.
Caro Clinchf & Ohio (*Concl.*)—			
Equip 5s 1927-1937 s-a..A&O	*b*	4.85	4.65%
Eq 5s 1926-1933 s-a.....J&D	*b*	4.85	4.65%
Eq tr 6s 1927-'35 (yrly)..J&J15	*b*	5.20	5%
Carolina & Yadkin River—			
1st s f 5s 1962.....J&D		----	----
Carthage & Adiron—See N Y C			
Catawissa cons g 4s 1948....A&O		90	92
Central Argentine Ry Ltd—			
Conv g 6% notes 1927....F&A		100¼	100½
Cent Ark & East—See St L S W			
Cent Branch Ry—See Mo Pac			
Central of Georgia—			
1st M g 5s Nov 1 1945....F&A		----	105
Cons gold 5s 1945.....M&N		103⅜	103¾
10-yr 6% sec gold bds 1929 J&D		102⅝	102½
Ref & gen 5½s 1959 ser B..A&O		104¼	104⅝
Ref & gen 5s 1959 Ser C..A&O		----	----
Eq tr 4½s 1927-1940 P (yr) M&S	*b*	4.90%	4.70%
Eq tr 4½s 1926-1940 Q(yr) M&N	*b*	4.90%	4.70%
Chat Div gold 4s 1951....J&D		----	88½
Macon & Nor g 5s 1946....J&J		102⅞	----
Mid Ga & Atl 1st 5s 1947..J J		102	----
Mobile Div g 5s 1946.....J&J		102	102½
Oconee Div 1st g 5s 1945..J&D		101	102½
Cent RR & Bkg 5s 1937...M&N		99½	100
Chattahoochee & G 5s '30...J&J		----	----
Chat R & South g 5s 1947..J&J		----	----
Ocean S S 1st 5s 1943.....J&J		----	----
Cent of N E—See N Y N H & H			
Central of New Jersey—			
Gen M (now 1st) g 5s '87..J&J		110½	111
Eq tr 6s Jan 15 '27-'35...J&J15	*b*	5.15	4.95%
Eq tr 4½s 1927-1941 (yr)..F&S		----	100
Amer Dock & Impt 5s 1921—			
Ext at 6% to 1936.....J&J		105¼	----
Leh & W-B Coal con f 4s'30J&D		97	----
Con g 4s 1935.....J&D		93½	----
N Y & L Br gen 4s 1941..M&S		90⅝	92
General gold 5s 1941...M&S		----	----
Central Ohio—See Balt & Ohio			
Central Pacific—See So Pacific			
Central Vermont Ry—			
Ref M 5s 1930 guar.....M&S		95½	96
Eq tr 5s Apr 26 1932 s-a...A&O	*b*	5.40	5%
Charles & Sav—See Atl Coast L			
Charl & W Car 1st 5s 1946..A&O		100½	101½
Aug Term 1st gu g 6s '47..A&O		108	----
Chateaugay Ry—See Del & H			
Chattahoochee & Gulf—See Cent of Ga			
Chat Rome & Sou—See Cent of Ga Ry			
Chattanooga Sta 4s 1957 gu...J&J		87	----
Chesapeake & Ohio—			
1st cons g 5s 1939.....M&N		103⅜	103⅞
General 4½s gold 1992...M&S		95¾	95⅞
Conv g 4½s 1930 op 1915 F&A		98¾	98⅞
Gen fund & impt 5s 1929..J&J		101½	101⅝
Conv g 5s 1946.....A&O		----	----
Eq tr 4½s Nov '26-'27(s a) M&N	*b*	4.75	4.50%
Eq tr 4½s Dec 1926.....J&D	*b*	4.75	4.50%
Eq tr 5s '27-'38 (yr)....M&S15	*b*	4.85	4.65%
Eq tr 5½s '27-'37 (yrly)..J&D	*b*	5%	4.75%
Eq tr 6s 1927-35 (yrly)..J&J15	*b*	5.20	5%
Eq 6½s 1926-'35 (ann)..J&D	*b*	5.15	4.90%
Craig Valley 1st 5s g 1940..J&J		100⅛	----
Potts Creek 4s 1946.....J&J		83	87⅜
R & A Div 1st con g 4s '89..J&J		86½	88
2d con g 4s 1989.....J&J		84½	86¾
Warm Sp Val 1st 5s g '41..M&S		99½	101¼
Coal Riv Ry 1st 4s gu '45..J&D		88½	90
Elevator Co g 4s gu 1938..A&O		----	----
Big Sandy Ry 1st g 4s '44..J&D		90¼	91
Greenb Ry 1st g gu 4s '40 M&N		91	----
Kanawha Br & Ter 5s '48..A&O		98	100
Raleigh & S W 1st 4s '36...J&J		88	----
West Poc Corp 1st 4½s '45 F&A		92	95
Chesapeake & Ohio Northern—			
1st M 5s 1945 guar.....A&O		100	103
Chesterfield & Lanc 1st 5s '55F&A		50	----
Chic & Alton 1st 3½s 1950...J&J	*f*	60⅛	60½
Certificates of deposit.....	*f*	58¼	59
RR refunding g 3s 1949...A&O	*f*	69¼	70
Certificates of deposit—			
Stpd as to Apr 1926 int.....	*f*	69¼	70
Equip trust 6s Jan 15 '27-'35 (yearly).....J&J15	*b*	5.45	5.15%
Chicago Burlington & Quincy—			
Gen M 4s 1958.....M&S		91¼	92⅜
1st & ref g 5s 1971 ser A...F&A		105⅝	105⅞
Eq tr 6s Jan 15 '27-'35...J&J15	*b*	5.15	5%
Illinois Div 3½s' 49 op '29 J&J		85½	86
4s July 1 1949.....J&J		92⅝	93
Nebraska Ext 4s 1927....M&N		100	----
Chic & East Ill (new co)—			
Gen M 5s May 1951.....M&N		77	----
Chicago & Eastern Illinois—			
1st consol 6s gold 1934....A&O		105	107½
Chic & I C Ry—1st 5s 1936 J&J		----	----
Chic Grt West—1st 4s 1959..M&S		68⅝	68⅞
Chic Ham & West 1st 6s '27..J&J		101½	----
Chic & I C Ry—See Chic & E Ill			
Chicago Indiana & Southern Ry Con mtge g 4s 1956 guar...J&J		89½	92
Ind Ill & Ia 1st g 4s 1950...J&J		90½	----
Chicago Indianap & Louisville—			
Ref. M g 6s 1947 series A...J&J		113⅜	----
Ref M g 5s 1947 series B...J&J		102⅛	----
Ref M g 4s 1947 series C...J&J		90⅜	----
1st & gen 5s 1966.....M&N		98⅞	99½
1st & gen 6s May '66 ser B..J&J		106¼	106⅝
Equip tr 6s '27-'35 (yr)..J&J15	*b*	5.35	5.10%
Indianap & Lou 1st 4s '56...J&J		83⅝	89
Monon Coal gu 5s '36 opt..J&D		56	57
Ch I & St L Sh L—See CCO&StL			
Chicago Lake Shore & Eastern—			
1st M 4½s 1969 opt 1919..J&D		96¼	----
Chic Memp & Gulf 5s 1940..J&J		96½	97⅝

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and ncome and defaulted bonds.

Bonds.	Bid.	Ask.
Chic Milw & Puget Sound—		
1st M g 4s 1949 guar..J&J-Q-J f	54	54¾
Certificates of deposit..... f	53	54¾
Chicago Milwaukee & St Paul—		
Gen g 4s A May 1 1989...J&J	82¼	82½
Gen & ref 4½s Jan 2014..A&O f	55½	56
Certificates of deposit..... f	55½	55¾
Conv 5s Jan 2014 ser B..F&A f	54⅜	55
Certificates of deposit..... f	----	54¾
1st sec 6s 1934.....J&J	102⅜	102⅝
Gen g 3½s B May 1 1989...J&J	73½	----
Gen 4½s May '89 series C..J&J	92	92¼
Deb gold 4s July 1 1934...J&J f	54¾	55½
Certificates of deposit..... f	54¾	56
Conv deb 4½s '32 opt '22..J&D f	54½	55¼
Certificates of deposit..... f	54¾	55
Gold bonds 4s 1925 opt'22.J&D f	54⅞	55½
Certificates of deposit..... f	54⅞	55½
m European loan 4s 1946...M&S	----	----
Equip tr 6s 1927-35 (yr)..J&J15 b	5.50	5.25%
Equiptr5s'27-'40 serB(yr) F&A b	5.20	4.95%
Bedford Belt 1st 5s 1938...J&J	94	96½
Chic & Mo Riv 1st 5s 1926.J&J	----	----
Milwaukee & Northern—		
1st ext 4½s '34 (blue)...J&D	94	96½
Cons 6s 1934 ext at 4½% to 1934 (brown)...J&D	94	95
Chic & Nor M—See Pere Marq		
Chicago & North Western—		
Gen M 3½s g 1987.....M&N	76¾	78
Gen M gold 4s 1987.....M&N	86	90
Stmpd non-pay Fed inc tax	88¼	----
Gen M 5s '87 stpd inc tax.M&N	105½	106
Gen M 4¾s '87 stpd inc taxM&N	101½	101¾
Sinking fund deb 5s 1933..M&N	101¼	102⅛
Sinking fund 6s 1929.....A&O	103	----
Coll tr s f 5s 1929.....A&O	101	----
10-year 7s June 1 1930....J&D	107⅛	107¼
15-year 6½s Mar 1936...M&S	111½	112½
1st & ref 5s May 2037....J&D	101½	102
Eq tr 5s '27-'35 ser M (yr)..J&D b	4.90	4.70%
Eq tr 6s Jan 15 '27-'38...J&J15 b	5.20	5%
Eq tr 6½s 1927-36 ser J...M&S b	5%	4.80%
Eq 6½s 1927-36 K (yr)...A&O b	5%	4.80%
Des Plaines Val 4½s 1947..M&S	93⅞	----
Frem Elk & Mo V 6s '33...A&O	107¼	108
Ia Minn & N W 1st 3½s'35.J&J	90⅜	91⅞
ManitowGB&NW 3½s'41..J&J	83⅛	----
Milw Lake Shore & Western—		
Ext & imp s f g 5s 1929...F&A	100¼	101
Mil Sparta & N W 1st 4s'47M&S	9⅛	91½
Mil&State Line 1st 3½s'41.J&J	83	----
St L Peo & N W 5s 1948...J&J	103⅜	104¾
St Paul East Gr Tr 4½s'47.J&J	92½	----
Sioux City & Pac 3½s'36..F&A	89½	91
Chicago Peoria & St. Louis—		
Prior lien gold 4½s 1930...M&S f	15	----
Certificates of deposit..... f	15	----
Chicago Rock Isl & Pac Railway—		
General gold 4s 1988.....J&J	86¼	86½
Ref g 4s 1934 opt to 1911...A&O	9⅛	91
5% notes 1929.....J&J	99⅝	100
5% notes 1929.....M&S	99⅝	100
4½s notes 1928.....J&D	99 32	----
Eq tr 6s Jan 15 1927-'35..J&J15 b	5.25	5%
Eq tr 5s 1926-'38 (s-a)....J&D b	4.90	4.75%
Eq tr 5s Oct '26-'34 (s-a)..A&O b	4.95	4.75%
Eq 4½s 1927 (s-a).....J&J b	4.75	4.50%
Burl Cedar Rapids & North—		
Con 1st & coll tr 5s g '34.A&O	100½	----
Choctaw Oklahoma & Gulf—		
Consol gold 5s 1952....M&N	103½	----
Choc & Memph 5s 1949...J&J	101	----
Peoria Ry Ter 4s '37 gu op..J&J	86	88
R I Ar & La 4½s 1934....M&S	8⅛	9¼
St P & K C Sh 4½s '41..F&A	91	91¼
Keok & Des M—1st 5s'23.A&O		
Certificates of deposit..... f	85⅞	----
Stamped 2% loan..... f	----	----
Chic St L & N O—See Ill Central		
Chic St L & Pitts—See Penn Co		
Chic St Paul Minn & Omaha—		
Cons 6s June 1 1930.....J&D	103¼	103¾
Cons 6s red to 3½s 1930..J&D	93¾	----
Deb gold 5s Mar 1 1930...M&S	99	99⅜
Stamped.....	99½	100⅛
Eq 6s 1927-35 (ann)....J&J15 b	5.30	5.05%
Ev tr 7s 1927-31 Series B..J&J b	5.20	5%
North Wisconsin—6s 1930..J&J	102⅛	----
Super Sh L 5s June 1930..M&S	90½	----
Chic Terre Haute & Southeast—		
1st & ref g 5s Dec 1 '60 opt.J&D	90⅜	90⅞
Income mtge Dec 1 1960.....	83	83¼
South Indiana 1st g 4s '51..F&A	79¾	80½
Chic Un Stat 1st 4½s 1963...J&J	96	97
1st M 5s 1963 series B.....J&J	103½	104¼
1st M 6½s series C 1963...J&J	117½	118¾
Guar gold 5s 1944.....J&D	100⅞	101
Chicago & Western Indiana—		
Gen gold 6s Dec 1 1932...Q-M	105⅞	----
Consol gold guar 4s 1952...J&J	85½	85¾
1st & ref 5½s 1962 A.....M&S	103⅞	104
Chic & West Mich—See Pere M		
Choc Okla & Gulf—See C R I & P		
Cincinnati Hamilton & Dayton—		
General 5s gold 1942.....J&D	97½	----
2d mtge gold 4½s 1937....J&J	97⅛	98¼
Dayton & Michigan 1st 5s 1911		
Ext at 4½% to '31 op'17.J&J	97⅞	----
C I St L & C—See C C C & St L		
Cin Ind & West 1st 5s 1965..M&N	93¾	94¼
Cin Leb & Nor—See Pennsylvania RR		
Cinc & Musk Val 4s 1948...F&A	----	----
Cin N O & Tex Pac Ry—		
Eq tr 5s 1927-38 (yr)...A&O b	5%	4.75%
Cincin North 1st g 4s 1951...J&J	88	89½
Cin San & Clev—See C C C & St L		
Clearfield & Jeff—See Pa & N W		
Clearf & Mahon—See B R & P		
Cleveland Akron & Columbus—		
General gold 5s 1927.....M&S	100	100½
1st cons guar g 4s 1940...F&A	91	93
Unguaranteed.....	----	----
Clev Cinc Chic & St Louis—		
General 4s gold 1993.....J&D	86⅝	----
Gen M 5s ser B 1993....J&D	102¾	----
Deb gold 4½s 1931.....J&J	98⅞	----
Ref & imp 6s 1929 ser A...J&J	102¾	103
Ref & imp M 6s '41 ser C..J&J	107½	----
Ref & imp M 5s '63 ser D...J&J	101⅝	101⅞
Equip tr 5s 1927-'29 (yr)..J&J b	4.85	4.60%
Equip tr 6s 1927 (yr).....J&D b	4.75	4.50%

Bonds	Bid.	Ask.
Clev Cin Chic & St L (*Concluded*)		
Cairo Div 1st g 4s 1939...J&J	91¾	93¼
C W & M Div 1st 4s g '91 J&J	84¼	85¾
St L Div 1st col tr g 4s '90 M&N	86	----
Spr & Col Div 4s 1st g '40..M&S	90	92½
White W V Div 1st 4s '40..J&J	90½	----
Cinc Ind & St L Sh Line Ry—		
1st gold guar 4s 1953...A&O	----	----
C I S L & C 1st 4s g Aug '36 Q-F	95⅛	----
Cin San & Clev con g 5s '28..J&J	100½	----
Clev Colum Cin & Indianap—		
Gen cons gold 6s 1934...J&J	104	----
Id Blm & W ext 4s 1940...A&O	91⅜	----
O Ind & W g 5s Apr 1938..Q-J	92⅛	----
Peor & East cons 4s '40...A&O	83⅜	84¼
2d cons inc 4s 1990...Apr 1 f	39	41
Cleveland Lorain & Wheeling—		
Cons now 1st 5s 1933...A&O	101⅛	----
Stamped subject to call.....	----	----
Gen M 5s 1936.....J&D	101	101½
Con refg g 4½s 1930 red..J&J	98¼	99¼
Clev & Mahon Val—See Erie RR		
Clev & Marietta—See Penn RR		
Cleveland & Pitts—See Penn Co		
Clev Short Line—See L S & M S		
Cleveland Terminal & Valley—		
1st 4s gold guar 1995....M&N	86	87
Cleveland Union Terminals—		
1st s f 5½s 1972 series A..A&O	107	107⅞
1st M s f 5s 1973 ser B....A&O	103½	103¾
Coal & Iron Ry—See Western Md		
Coal River Ry—See Ches & Ohio		
Colo & Sou 1st g 4s 1929....F&A	98½	98¾
Ref M g 4½s May 1 '35..M&N	95⅜	96¼
Eq tr 6s 1927-35 (year)..J&J 15 b	5.25	5%
Ft Worth & D C 6s 1921—		
Ext at 5½% to 1961...J&D	106¾	----
Colo Sou N O & Pac—See St L & S F		
Colo Spr & Cripple Crk D Ry—		
1st gold s f 5s 1930.....J&J	----	----
Cent Tr Co ctfs of dep.....	----	----
1st cons 5s Oct 1942.....A&O	----	----
Col Connect & Ter—See Nor & W		
Col Hock Val & T—See Hock Val		
Conn & Pass—1st g 4s '43...A&O	85	88
Newp & Richf 1st 5s '41 gu..J&J	----	----
Conn River—Gold 4s '43...M&S	75	----
Connecting Ry (Phila)—		
1st M gu 4s Mar 15 '51..M&S15	92	----
Connellsv & Monongahela Ry—		
1st s f gold 4s 1930 opt...M&S	96	98
Cuba Northern 6s 1966 stpd..J&J	97½	98
Cuba RR—1st g 5s 1952.....J&J	95⅜	95⅞
1st l & ref g 7½s '36 ser A..J&D	108¼	109½
1st l & ref 6s 1936 ser B..J&D	99	99⅜
Imp & equip 5s 1960....M&N	87½	88½
Current Riv—See K C Ft S & M		
Dallas & Waco—See Mo K & T		
Daws Ry & C'l—See El Paso & S W		
Dayton & Mich—See C H & D		
Dayton Union 4s 1949.....J&J	88	90
Del & Bound Br 3½s '55...F&A	----	----
Delaware & Hudson—		
Conv 5s 1935.....A&O	117½	118
1st & ref gold 4s 1943....M&N	92⅜	92½
7% sec g bonds 1930.....J&D	108	109½
15-yr g 5½s May 1 '37..M&N	103⅝	104⅜
Eq tr 6s Jan 15 '27-'35..J&J15 b	5.15	5%
Adirond 1st 4½s '42 gu...M&S	----	----
Albany & Susq 3½s gold 1946		
(conv before 1916) gu...A&O	85¾	----
Bluff Point Land Impt Co—		
1st mtge guar 4s 1940...J&J	83	88
Chateaugay Ore & Iron—		
Guar gold 4s 1942.....J&J	83	86
Rensselaer & Saratoga—		
6% g bds May 1 '41..M&N	109	----
Utica Clin & Bing 5s '39...J&J	99¼	----
Delaware Lack & Western—		
Morris & Essex 3½s 2000..J&D	78	79½
N Y Lack & Western—		
1st & ref 5s 1973 ser A..M&N	----	----
1st & ref 4½s '73 ser B..M&N	100	----
Warren 1st ref g 3½s 2000..F&A	----	----
Del Riv RR & Bridge—See PaRR		
Denison & Pac Sub—See Tex & P		
Denver & Rio Grande Western—		
Gen income 5s Aug'55..M&N f	68⅛	68½
Denver & Rio Grande—		
1st con g 4s 1936.....J&J	89⅝	89¾
1st con g 4½s 1936.....J&J	93¼	93½
Improve't gold 5s 1928....J&D	99	99⅜
Rio Gr Junc 1st gu 5s '39..J&D	100½	100½
Rio Gr So 1st g 4s '40...J&J f	5¼	7
1st g 4s guar 1940.....J&J f	5	----
Rio Gr West 1st 4s '39....J&J f	90¾	91
1st coll tr 4s 1949 op...A&O f	82⅝	83
Utah Fuel 1st 5s 1931...M&S	----	----
Denver & Salt Lake—		
1st 5s '43 ctfs dep ass't pd..M&N	40	42
Des M & Ft D—See Minn & St L		
Des Pl Val Ry—See Chic & N W		
Det Gr Rap & West—See Pere M		
Det & Mack pr l 4s 1995....J&D	71⅞	75
Mortgage gold 4s 1995...J&D	65	68
Detroit Riv Tun—See Mich Cen		
Detroit & Toledo Shore Line—		
1st gold guar 4s 1953.....J&J	86	88
Dul & Ir Range—1st 5s '37..A&O	102⅛	102½
Duluth Missabe & Northern—		
Gen g s f 5s Jan 1 1941....J&J	103⅜	----
Duluth South Shore & Atlantic		
1st gold 5s 1937.....J&J	81⅛	82⅞
Dutchess Co—See Cent New Eng		
East Tenn Va & Ga—See So Ry—		
Eastern Minn—See St P M & M		
Elgin Jol & East 5s 1941...M&N	101½	104½
Elmira & Williamsport—		
1st 6s 1910 ext at 4% 1950..J&J	86	89
Income 5s 2862.....A&O	98	100
El Paso & R I—See El P & Sow		
El Paso & Southwestern Co—		
El Paso & S W RR—		
1st & ref 5s 1965.....A&O	104½	----
New Mexico Ry & Coal Co—		
1st col tr g 5s Oct 1 '47..A&O	----	----
1st & con & coll tr g 5s '51 A&O	----	----
Dawson R & Coal 5s '51..J&J	----	----
El Pas & R I 1st g gu 5s '51..J&J	----	----
Erie—NY & E 1st 4s ext g '47 M&N	91	----
4½s 3d ext 1933.....M&N	98	----
5s 4th ext gold 1930.....A&O	100⅛	----
4s 5th ext gold 1928.....J&D	98¼	99½
7s 1st cons 1920 ext to '30..M&S	107	107⅜
Prior lien gold 4s 1996....J&J	79½	79¾
Gen lien gold 4s 1996....J&J	71⅛	71¼

Bonds.	Bid.	Ask.
Erie RR (*Concluded*)—		
Conv gold 4s 1953 ser A..A&O	75¼	75¾
Series B 1953.....A&O	75½	76
Series D 1953.....A&O	82¼	82⅞
6% notes Mar 1 1930....M&S	----	100¼
Eq tr 6s 1927-35 (year)..J&J15 b	5.25	5%
Eq 6s ser FF '26-'28 (s-a)..M&N b	5.15	5%
Penn coll g 4s Feb 1 1951..F&A	97½	97¾
Buffalo & Southwestern—		
1st g 6s '08 ext to 1928..J&J	----	----
2d g 5s '08 ext to 1928..J&J	----	----
Jeff RR 5s ext at 5½ 1929..A&O	----	----
Chic & Alt Term 5s 1928...J&J	----	----
Ch & Erie 5s 1st g 1982..M&N	104⅞	105½
Income 5s Oct 1982.....	----	----
Cleve & Mah Val g 5s '38..J&J	99⅝	----
Erie & Jersey s f 6s 1955..J&J	110¾	111
Genesee River 6s 1957....J&J	110	111
Goshen & Deck 1st 6s '28..J&J	100	102
Long Dock 6s con g 1935..A&O	109	110½
Newb & N Y 1st 5s 1929...J&J	----	----
N J & N Y 5s 1950....M&N	86	88
Gen 5s Dec 31 1932....J&J	60½	----
N Y & Gr Lake gu g 5s '46 M&N	99⅛	99½
N Y L E & W RR—		
1st 6s ext 5½% 1942...M&N	101	----
N Y L E & W D & I 1st 6s '13		
Extended at 5% to 1943..J&J	----	----
N Y Pa & O p l 4½s '35..M&S	97	98
Patterson Ext 1st 5s 1950..J&D	92	95½
N Y Susq & Western—		
1st refunding 5s 1937...J&J	87⅝	88
2d mtge 4½s 1937.....F&A	71⅛	75
Gen mtge 5s g 1940....F&A	69¾	70¼
Term 1st g 5s 1943....M&N	99	100¾
Registered $5,000 each..	----	----
Midland of N J 1st 6s 1910		
ext at 5% to 1940...A&O	94½	----
Wilkes & E 1st g 5s '42..J&D	71	72
Erie & Jersey—See Erie RR—		
Erie & Pittsb—See Penn RR—		
Est RR of France—		
External s f 7s 1954.....M&N	87	87¼
European & N A—See Maine Cen		
Fitchburg—5s Jan 1 1934...J&J	90	----
4½s Jan 1933.....J&J	90	----
4s refunding 1927.....A&O	95	----
Flint & Pere Marq—See Pere M		
Flo Cen & Pen—See Seab Air L		
Florida East Coast 4½s '59..J&D	98⅛	----
1st & ref 5s 1974.....M&S	98	98¼
Florida South—See Atl Coast L		
Florida West Shore—See Seab A L		
Fonda Johnstown & Gloversv—		
1st cons ref g g 4½s 1947..J&J	84	87
Gen ref'g gold 4s 1950....J&J	63	----
Registered.....	55	65
1st cons ref 4½s '52 opt..M&N	60	60½
Fort Dodge Des Moines & Sou—		
1st 5s 1938.....J&D	44	48
Ft Smith & West 1st g 4s '54..A&O	15	25
Fort St Un Dept Det 4½s'41..J&J	92¼	95¼
Ft Worth & Dn C—See Col & S		
Ft Worth & Rio Gr 4s 1928..J&J	97	98½
Fre Elk & Mo Riv—See C & N W		
Galv Har & San An—See So Pac		
Galv Houston & Henderson—		
1st M 5s 1933.....A&O	96	96½
Galveston Term 6s 1938...M&S	102	----
Genesee River—See Erie RR		
Gen & Wyo 1st g 5s 1929..A&O	99	100
Geor & Alabama—See Seab A L		
Georgia Car & N—See Seab A L		
Ga & Fla 1st g 5s 1956...M&N f	51	55
Geor Midland—See South'n Ry		
Ga RR & Bkg ref 6s 1951..A&O	110	112
4s Jan 1 1947.....J&J	87	90
Ga Sou & Fla 1st g 5s 1945..J&J	100¾	101½
Deb 5s 1952.....A&O	91	92
Eq tr 4½s 1926-1939 s-a..M&N b	5%	4.75%
Gettysburg & Har 5s gu '26..A&O	----	----
Gila Val Globe & Nor—See S P		
Goshen & Deckertown—See Erie RR		
Gr Rap Bel & Sag—See Pere Mar		
Grand Rap & Ind—See Penn RR		
Grand Trunk Pacific—		
1st M 3s 1962.....J&J	68½	69½
1st 4s Feb 25 '39 Alg gu..M&N	89¼	90¼
1st 4s Feb 15 '42 Alg gu..M&N	86	----
Gen 4s 1962 Can Gov guar..J&J	85	86
Prairie Section 4s 1955...A&O	74	76
Mountain Sec 4s 1955....A&O	74	76
Lake Sup Div 4s 1955...A&O	75	----
Grand Trunk Ry of Canada—		
Sink fund g deb 7s 1940...A&O	114⅝	114¾
Deb g 6s Sept 1 1936....M&S	106½	106¾
Canada Atl 1st 4s 1955....J&J	75½	77
Grand Trunk West 4s £1950..J&J	75	----
1st g gu 4s $ July 1 1950..J&J	83¼	84¼
Great Northern—		
Gen M 7s 1936 series A....J&J	113½	113¼
1st & ref g 4¼s '61 opt '41..J&J	95	95⅜
Gen M 5½s 1952 ser B....J&J	105¾	106
Gen M 5s 1973 series C....J&J	100¾	101
Genl 4½s 1976 ser D.....J&J	91⅛	91⅜
Eq tr 4½s 1927-1939....M&S b	4.80	4.62%
Eq tr 4½s 1927-1940 D (yr)J&J b	4.80	4.62%
Eq tr 5s 1927-1938 (yr)..M&S b	4.85	4.70%
Eq tr 6s Jan 15 '27-'35...J&J 15 b	5.20	5%
Western Fruit Express.....		
Eq 5s J'ne 15 '27-'39 (yr) J&D b	5%	4.75%
Eq tr 4½s 1927-1940..J&D b	4.90	4.70%
Great Northern Ry of Canada—		
Cons 4s 1934 opt to 1914..A&O	89½	----
Green Bay & West debt certfs A.. f	83⅜	----
Deb ctfs B..... f	22	22¾
Greenbrier Ry—See Ches & Ohio		
Gulf Mobile & Northern—		
1st 5½s 1950 ser B.....A&O	102⅝	106
Gulf & Ship Island RR—		
1st ref & term g 5s Feb '52..J&J	106⅞	----
Gulf Terminal of Mobile—		
1st mtge g 4s 1957 gu.....J&J	84	85
Hocking Valley Ry—		
1st cons gold 4½s 1999...J&J	95⅝	96
Eq tr 5s 1927-1938 (ann)..A&O b	4.85	4.70%
Eq tr 5s 1927-1939 (yr)...J&J b	4.85	4.70%
Eq tr 6s '27-'35 (yr)....J&J 15 b	5.20	5%
Col & H V ext 4s 1948...A&O	87¼	92½
Col & Tol 1st g 4s 1955..F&A	89½	90
Hollid Bed & Cumb—See Pa RR		
Housatonic—See N Y N H & H		
Houston Belt & Term 5s '37..J&J	98¾	----
Houston E & W Tex—See Sou Pac		

asis. *f* This price includes accrued int. *k* Last sale. *l* In London. *m* Dollars per 500 francs or £20. *n* Nominal. *s* Sale price. *u* Per £200.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Houston & Tex Cen—See Sou Pac		
Hudson & Manhattan—		
1st gold 5s 1957 opt F&A	96⅛	96½
Adj inc up to 5% Feb '57 A&O	81	81¼
1st M 4½s 1957 conv F&A	87½	89
N Y & Jer 1st g 5s '32 opt F&A	100½	101
Huntingdon & Broad Top—		
1st M ext 6s Mar 31 '40 A A&O	----	----
2d M ext 6s 1940 ser B F&A	----	----
3d M consol 5s Mar 31 '40 A&O	30	----
Hutchinson & S—See A T & S F		
Illinois Central—1st g 4s '51 J&J	93¾	----
1st gold 3½s 1951 J&J	86	----
Main L ext 1st g 3½s '51 A&O	84	87
1st M £ 3s 1951 M&S	68	75
1st M £ 4s 1951 A&O *l*	86	91
Tr bonds £ 3½s 1950 J&J *lf*	77	82
Coll trust gold 4s 1952 A&O	90⅛	90½
Col tr L N O & T g 4s '53 M&N	87⅛	87⅝
Ref mtge 5s 1955 M&N	91¾	92¼
Ref g 4s 1955 opt 1918 M&N	105	106
Pur lines 1st g 3½s 1952 J&J	82	85¼
Jt 1st ref M (I C & C S L & N O) 5s 1963 ser A J&D	101¼	101¾
Ser B (£100 & £200) '63 J&D *lf*	99½	104½
Gold 5½s Jan 1934 J&J	102¼	102½
Gold 6½s July 1 1936 J&J	112	113½
40-year 4¾s Aug 1 1966 F&A	----	96½
Eq tr 4½s 1927-1939 K F&A *b*	4.75	4.60%
Eq tr 4½s 1926-1940 L A&O *b*	4.75	4.60%
Eq 5s Nov '26-Nov '27 M&N *b*	4.75	4.50%
Eq tr 5s 1928-38 ser J M&N *b*	4.80	4.6.%
Eq tr 6s '27-'35 (year) J&J 15 *b*	5.15	5%
Equip 6½s 1927-1934 (yr) F&A *b*	4.90	4.75%
Equip 7s 1926-1935 A&O *b*	4.90	4.75%
Cairo Bridge 4s g 1950 J&D	90	92⅞
Litch Div 1st g 3s 1951 J&J	76	----
Louisv Div 3½s g 1953 J&J	81	83
Omaha Div 1st 3s g 1951 F&A	74¾	75
St Louis Div 3½s g 1951 J&J	83¾	84⅞
St Louis Div 3s g 1951 J&J	74⅛	75
Sp'field Div ext 3½s '51 J&J	83⅞	----
Western lines g 4s 1951 F&A	90¼	----
Chicago St Louis & N O—		
Con g 5s June 15 '51 J&D 15	104¼	105½
Con g 3½s June 15 '51 J&D 15	79	----
Mem Div 1st 4s 1951 J&D	89	89⅝
St Louis Alton & Ter Haute—		
St L South 1st g 4s '31 M&S	94½	----
Carb & Shaw 1st g 4s '32 M&S	93½	----
Ind Bl & Wn—See C C C & St L		
Indiana Ill & Ia—See Chic Ind So		
Ind & Louisv—See Ch Ind & L So		
Indianapolis Union—		
Gen & refg 5s 1965 ser A J&J	102½	----
Series B	102½	103½
Interboro-Met } See Street & E		
Inter Rap Tran } Ry Securities		
Internat-Great North Ry—		
1st M g 6s 1952 series A J&J	105	105⅝
Adj M 6s 1952 series A April *f*	80¾	80⅞
Stamped	78½	79
1st M 5s 1956 series B J&J	95	95½
Internat Rys (Central America)—		
1st M 5s 1972 opt M&N	76⅞	77¼
1st col tr 6% notes 1941 M&N	95	95¼
6% notes 1927	99½	100¼
6% notes 1936	88	91
Iowa Central—See Minn & St L		
Ia Minn & N W—See C & N W		
Jacksonv Ter 1st 5s gu '39 J&J	101	----
Ref & ext 6s 1967 J&J	109½	----
Jamestown Frank & Clearfield—		
1st g 4s 1959 guar J&D	89½	91½
Jefferson—See Erie		
Joplin Union Station—		
1st g 4½s 1940 guar op M&N	95	97
Kal Al & G RR—See L S & M S		
Kanawha Br & Ter—See C & O		
Kanawha & Mich—See Tol & O C		
Kanaw & W Va—See Tol & O C		
K C Excel Spg & NW—See Wabash		
Kan City Ft Scott & Memphis—		
Ref g 4s 1936 guar A&O	91¾	92⅜
Cons 6s 1928 M&N	101⅞	102
Current Riv 1st 5s 1927 A&O	100	----
K C Mem & Bir 4s 1934 M&S	93⅞	----
Income 5s Mar 1934 Sept 1 *f*	95	----
Assented M&S	99¼	100
Kan City & Mem Ry & B—		
1st 5s gold 1929 A&O	100¼	101
Kansas City Mexico & Orient—		
1st gold 4s 1951 (undep) F&A	----	----
6% notes 1916 certifs A&O *f*	----	----
Kansas City & Pac—See M K & T		
Kan City Sou—1st g 3s 1950 A&O	72½	74¾
Ref & impt 5s Apr 1 1950 J&J	97¼	97⅜
Eq tr 6s 1927-35 (year) J&J 15 *b*	5.30	5.10%
Kansas City Terminal Ry—		
1st g 4s 1960 opt 1930 J&J	86⅝	87
Kan Okla & Gulf ser A 6s '37 J&J	35	----
1st M 6s 1976 J&J	96	98
Inc 6s series B Jan 1949 Jan *f*	12	----
Inc 6s series C Jan 1949 Jan *f*	8	----
Kentucky Central—See L & N		
Kentucky & Indiana Term RR		
1st M 4½s 1961 (sterling) J&J	82¼	84½
Stamped	86	88½
Plain	91⅛	----
Keokuk & Des M—See C R I & P		
Knoxv & Ohio—See Southern Ry		
Lake Erie & Det Riv—See Pere M		
Lake Erie & Western—		
1st gold 5s Jan 1 1937 J&J	101⅞	----
2d gold 5s July 1 1941 J&J	99⅝	99¾
Nor Ohio 1st gu 5s g 1945 A&O	93¾	94½
L S & Mich So—See N Y C & H R		
Leh & Lake Erie—See Lehigh Val		
Lehigh & New England—		
1st M gold 5s 1945 J&J	102½	----
Gen mtge gold 5s 1954 J&J	101¾	103
Equip trust 4½s 1926-1931 Var *b*	5.15	----
Lehigh Valley Harbor Term Ry—		
1st mtge 5s 1954 F&A	104	104½
Lehigh Valley—		
1st 6s ext gold 4s 1948 J&D	91½	93
Con M 6s ann reg irred J&D	125	128
Con M 4½s ann irred J&D	96	98
Gen cons gold 4s 2003 M&N	85	85¾
Gen con gold 4½s 2003 M&N	94⅞	95
Gen con gold 5s 2003 M&N	101¾	103¼
Lehigh & Lake Erie—		
1st 4½s 1957 guar M&S	95½	----
Lehigh & N Y 1st 4s 1945 M&S	89	90
Lehigh Valley Coal—		
1st 5s gold guar 1933 J&J	101⅛	102
1st 40-year guar int red to 4% 1933 J&J	94½	95
1st & ref 5s 1934 F&A	99¾	101¼
1st & ref 5s 1944 F&A	100¼	----
1st & ref 5s 1954 F&A	99½	100
Lehigh Valley Coal (*Concluded*)—		
1st & ref 5s 1964 F&A	99¼	101½
1st & ref 5s 1974 F&A	99¼	----
Lehigh Valley Ry of New York		
1st 4½s gold 1940 J&J	97⅞	98¼
Lehigh Vall Term 5s 1941 A&O	102	105
Middlesex Val 1st 5s '42 M&N	99	101
Pa & N Y Canal con 5s '39 A&O	100½	102
Cons mtge 4½s 1939 A&O	97¼	98½
Cons mtge 4s 1939 A&O	91	93
Lehigh & Wilkes—See Cent N J		
Lex & East—See Louisv & Nashv		
Litchfield & Mad 1st 5s '34 M&N	96	----
Little Miami guar 4s 1962 M&N	86	88
Little Rock & Hot Spr West Ry—		
1st gold 4s 1939 guar J&J	85	87
Long Island—Unified g 4s '49 M&S	88½	89¼
Refunding g gu 4s 1949 M&S	87	87½
1st cons f 5s July 1 1931 Q-J	100⅞	----
1st cons g 4s July 1 1931 Q-J	96½	----
Gen mtge gold 4s 1938 J&D	91½	----
4s gold 1932 J&D	94¼	----
Debenture gold 5s 1934 J&D	99¼	99½
Debenture gold 5s 1937 M&N	93½	97½
Equip tr 5s 1927-39 (yr) A&O *b*	5.10	4.90%
Equit tr 6s 1927-32 (yr) F&A *b*	5.25	5%
Montauk Ext 5s 1945 J&J	98	----
Brook & Mon 2d 5s 1938 J&D	----	----
L I City & F con 5s 1937 M&N	----	----
N Y Bay Ext R 1st 5s g '43 J&J	----	----
New York Bklyn & Manh Bch 1st gold 5s 1935 A&O	100¾	101¼
N Y & R B 1st g 5s 1927 M&S	100	----
North Shore Branch—		
1st cons 5s g Oct 1 1932 Q-J	100¼	101
Louisiana & Arkansas Ry—		
1st s f gold 5s 1927 M&S	100½	101
Louisiana & North Western—		
1st M gold 5s 1935 A&O	----	----
Louisv Cinc & Lex—See Lou & N		
Louisville Henderson & St Louis—		
1st mtge gold 5s 1946 J&J	101	102
Louisville & Jeffersonville Bridge		
Guaranteed gold 4s 1945 M&S	88¾	90
Louisville & Nashville—		
50-year gold 5s 1937 M&N	103⅛	----
Unified gold 4s 1940 J&J	95⅛	95½
Coll trust gold 5s 1931 M&N	100¼	101¼
7% g notes May 15 '30 M&N 15	106¼	106½
1st & ref 5½s 2003 ser A A&O	107½	108⅛
1st & ref 5s 2003 ser B A&O	104⅞	105⅞
1st & ref 4½s 2003 series C A&O	98¼	98¾
Eq tr 4½s 1926-37 (year) J&D *b*	4.75	4.60%
Equip 6½s 1927-36 (year) M&S *b*	4.90	4.75%
Eq tr 6s '27-'35 (yr) J&J 15 *b*	5.15	5%
Atl K & Cin Div 4s 1955 M&N	91½	94
Atl Knox & Nor 1st 5s '46 J&D	103¼	----
Consol gold 4s 2002 M&S	----	----
Lou C & Lex 4½s g 1931 M&N	99¼	99¾
N O Mob 1st gold 6s 1930 J&J	103½	107
2d gold 6s 1930 J&J	103½	104½
Pad & Mem Div 1st 4s '46 F&A	92	92⅞
S E & St L Div 6s 1971 M&S	----	----
2d mtge 3s 1980 M&S	67	68
Kentucky Cent 4s g 1987 J&J	86	88⅜
Lex & East 1st 5s 1965 A&O	107	----
L & N Mob&Mont 4½s '45 M&S	98¾	----
Louisv & Nashv Southern joint gold 4s 1952 J&J	86½	87
L & N Term 1st g 4s '52 gu J&D	86	----
Nash F & S 1st gu g 5s '37 F&A	103⅛	103½
Newport & Cincinnati Bridge—		
1st M g 4½s 1945 guar J&J	94½	96
S & N Ala cons M g 5s '36 F&A	102½	103½
Gen cons gu g 5s 1963 A&O	106⅛	108
Macon Dub & Sav 5s 1947 J&J	83½	85
Macon Terminal 5s 1965 J&J	100½	101¾
Mahoning Coal—See L S & M S		
Maine Central—		
1st & ref 4½s 1935 J&D	93½	94½
1st & ref 5s Dec 1935 J&D	97½	98½
1st & ref 6s Dec 1935 J&D	103	105
Eur & N A gold 1933 J&J	92	----
Hereford Ry—G 4s '30 M&N	91½	93
Upper Coos 1st gu 4s '30 M&N	93	----
Upper Coos Ex 4½s g '30 M&N	94½	----
Washington Co Ry 1st g gu 3½s Jan 1954 op 1924 J&J	69	72½
Manila RR Sou Lines 4s '39 M&N	64½	65
4s 1939 ext to 1959		
Philippine Govt gu M&N	71¼	71¾
Sinking fund g 7s 1937 M&N	108	108¾
Manitoba & S E—See Can Nor		
Manitoba S W Col 5s 1934 J&D	99½	100½
Marq Houghton & Ont 6s '35 A&O		
Extended to 1935	98	----
Md Del & Va 5s 1955 gu F&A	*f* ----	----
Maryland & Pa 1st g 4s '51 M&S	76	80
Mason City & Ft. Dodge—		
1st M gold 4s 1955 J&D	*f* 69	----
Memphis Union Station Co—		
1st g gu 5s Nov 1 '59 M&N	101	103
Merchants' Br—See Term RR		
Meridian Term 4s '55 guar M&N	83	85
Mexican International—		
Prior lien 4½s 1947 M&S	*f* ----	----
1st con gold 4s 1977 M&S	*f* ----	----
Sept. 1 1914 coup on	*f* ----	----
Sept 1 1914 coupon off	*f* ----	----
Mexican North 1st 6s 1930 J&D	*f* ----	----
Mich Cent—See N Y C & H R		
Middlesex Valley—See Leh Val		
Middletown & Unionville—		
2d M adj inc 6s 1933 M&N	50	----
Midland of N J—See Erie		
Midland Valley—5s 1943 A&O	95½	96½
Adj M Apr 1 '53 ser A Sept	----	----
Series B	----	----
Millen & Southw—5s 1955 A&O	80	100
MilLakeSh&West—See Chi&N W		
Milw & No—See Ch Milw & St P		
Milw & Spart & N W—See Chic		
Min & Pac—See M St P & S S M		
Minn & St. L—1st 7s 1927 J&D	99	102
1st consol gold 5s 1934 M&N	*f* 58	59½
Certificates of deposit	*f* 58	58½
1st refg gold 4s 1949 M&S	*f* 19	20
Ref & ext 5s Feb '62 ser A Q-F	*f* 14	15
1st gu g 7s 1927 J&D	----	100
Des M & Ft. D 1st 4s '35 J&J	*f* 32	41
Certificates of deposit	*f* 36½	44
Iowa Cent 1st g 5s 1938 J&D	*f* 58½	59
Certificates of deposit	*f* 58	59
1st & ref g 4s 1951 M&S	*f* 18	19¼
Minn St P & Sault Ste Marie—		
1st cons gold 4s 1938 J&J	87¼	88¼
1st cons gold 5s 1938 J&J	97½	98⅞
1st cons 5s '38 gu int J&J	97½	98
2d M gold 4s guar 1949 J&J	82	83½
Coll trust 6½s 1931 M&S	102¼	102½
1st ref 6s 1946 series A J&J	101¾	102¼
Minn St Paul & S S M (*Concl*)—		
25-year 5½s 1949 F&A	89½	90¼
Eq tr 7s 1927-1930 (year) J&D *b*	5.10	4.90%
M St P & SS M & Cent Term Ry—		
1st Ch Ter s f 4s '41 op '16 M&N	93½	----
Minneapolis Term—see Wis Cent		
Mississippi Cent g 5s 1949 J&J	95½	96
Missouri-Kansas-Tex RR—		
Prior lien 5s 1962 ser A J&J	100¼	101¼
Prior lien 4s 1962 ser B J&J	84½	84¾
Prior lien 6s 1932 ser C J&J	103	103⅛
Adj M 5s Jan 1967 ser A A&O	93¾	94
Mo Kan & Tex (old company)—		
1st gold 4s 1990 J&D	86	86½
Eq tr 6s 1927-35 (year) J&J 15 *b*	5.30	5%
Boonville RR. Bridge—		
1st g gu s f 4s 1951 M&N	----	----
Dal & Waco 1st gu 5s '40 M&N	----	----
Kan C & Pac 1st 4s g '90 F&A *f*	84	----
Missouri Kansas & Okla—		
1st g gu 5s May 1 '42 M&N *f*	----	----
M K & T of T 1st 5s gu '42 M&S *f*	135	----
Mo Pacific RR (new company)—		
1st & ref 5s Jan 1965 A F&A	97½	97⅝
1st & ref 6s 1949 ser D F&A	105¼	105⅞
1st & ref 6s 1955 Ser E M&N	105¼	105⅞
5% gold notes 1927 J&J	100	100¼
6% secured notes 1930 M&S	100	101
Equip trust 5s 1927-40 (yr) M&S *b*	5%	4.75%
Mo Pacific (old company)—		
Gen M 4s Mar 1975 M&S	----	72¾
Equip 6½s 1927-36 (year) F&A *b*	5.20	4.95%
Eq tr 6s '27-'35 (year) J&J 15 *b*	5.25	5.10%
3d 7s ext to July 1938 at 4% M&N	92⅜	93
Cent Br Un Pac 1st g 4s '48 J&D	82⅝	83¾
Pac of Mo 1st ex g 4s '38 F&A	93⅜	93¾
2d ext 5s gold 1938 J&J	101¼	----
St L R E 1st 5s 1938 M&N	----	----
Cardelet Br 1st 4½s '38 A&O	96	98
St Louis Iron Mt & Sou—		
Unify & ref'g g 4s '29 J&J	96⅞	97¼
Gen con ry & l g 5s '31 A&O	100¼	101
Gen con stpd gu g 5s '31 A&O	----	----
Riv & Gulf Div 4s '33 M&M	92	92½
Mobile & Birm—See Southern Ry		
Mobile & O—1st g 6s 1927 J&D	101⅝	101⅞
1st exten 6s July 1927 Q-J	102	103
Gen g 4s 1938 M&S	92¼	----
Eq tr 5s 1927 '38 (s-a) M&S *b*	4.95	4.75%
Eq tr 5s 1927-39 (year) J&J *b*	4.95	4.75%
Montgom Div g 5s 1947 F&A	98⅞	101
St Louis Div 5s 1927 J&D	99¾	100
St L & C 4s guar 1931 J&J	95	96¼
Mo'k & Malone—See N Y C & H		
Monongahela Sou 5s 1955 A&O	----	----
Mont Cent—See St P M & M		
Mont Wyo & So 5s 1939 M&S	65	75
Morgant & Kingwood—See B & O		
North & Essex—See D L & W		
Nashville Chattanooga & St L		
1st consol gold 5s 1928 A&O	100½	100¾
Eq tr 4½s 1927-37 (year) A&O *b*	4.90	4.70%
Nash Flor & Sheff—See L & N		
National Railways of Mexico—		
Prior lien g 4½s s f 1957 J&J *f*	----	----
Jan 1914 coupon on *f*	----	----
July 1914 coupon on *f*	----	----
Assent cash warr & scrip on *f*	18½	19½
Gen mtge 4s 1977 A&O *f*	----	----
April 1914 coupon off *f*	----	----
Assent cash warr & scrip on *f*	21	23
8% gold notes June 1915 J&D *f*	----	----
Nat RR of Mex p l g 4½s '26 J&J *f*	----	----
July 1914 coupon on *f*	----	----
Assent cash warr & scrip on *f*	29	30¾
1st cons gold 4s 1951 A&O *f*	----	----
April 1914 coupon off *f*	----	----
Assent cash warr & scrip on *f*	16⅛	17¼
Nebraska—See C B & Q		
New Eng RR—See N Y N H & H		
New Hav & No—See NYNH & H		
N J Junction—See N Y Central		
New Jersey & New York—See Erie		
New Lon Nor 1st 4s 1940 J&J	88½	----
New Mex Ry & C'l—See El Paso		
New Orl Gt Nor 1st 5s '55 F&A	80½	81½
New Orl & North East 6s 1915—		
Extended at 5% 1940 M&N	----	----
Ref & impt 4½s '52 ser A J&J	95⅞	97
New Orl Term 1st 4s 1953 J&J	85⅝	86
New Orleans Texas & Mexico—		
Non-cum inc 5s Oct '35 series A	99¾	100
1st 5s 1954 series B A&O	99⅜	99⅞
1st M 5½s 1954 series A A&O	105	105¼
1st 5s 1956 series C F&A	100¼	100½
Newp & Cin Bdge—See L & N		
Newp & Rich—See Conn & Pass		
N Y B & M Bch—See Long Island		
N Y Bay Ext RR—See Long Isl		
New York Central RR—		
Conv deb 6s 1935 M&N	107½	107⅞
Cons mtge 4s 1998 series A F&A	88½	88¾
New York Central & Hud Riv—		
Ref g 3½s July 1 1997 J&J	79¼	80
Deb g 4s '34 tax-exempt M&N	95¾	96
Deb 4s 1942 tax-exempt J&J	93¼	94
Ref & impt 4½s 2013 A A&O	96½	97
Ref & impt 5s 2013 C A&O	103	103⅜
Eq tr 7s '27-'35 (year) A&O 15 *b*	4.90	4.75%
Eq tr 6s '27-'35 (yr) J&J 15 *b*	5.20	5%
NYC L eq 5s '27-'37 (yr) J&D *b*	4.75	4.65%
NYC L eq 5s 1927-39 (yr) J&D *b*	4.75	4.65%
NYC Lines eq 4½s '27-'28 J&J *b*	4.75	4.50%
NYC L eq 4½s '27-'37 (yr) M&S *b*	4.75	4.65%
NYC Lines eq 4½s Sept 15 1926 to 1939 (year) M&S 15 *b*	4.75	4.65%
NYC Lines eq 4½s '28-'35 J&J *b*	4.75	4.65%
NYC RR eq 4½s '36-'32 J&J *b*	4.75	4.65%
Bos & Alb eq 4½s '26-'27 A&O *b*	4.75	4.50%
L S coll tr g 3½s 1998 F&A	77	77¾
M C coll tr g 3½s 1998 F&A	79½	80
Beech Cr 1st 4s g gu 1936 J&J	94¾	96½
2d guar gold 4s 1936 J&J	98⅛	----
Beech Crk Ext 3½s '51 A&O	78½	82¾
Cart & Adir 1st 4s 1981 J&D	87¼	88⅛
Clf Blt C Co 1st g 4s '40 J&J	78	----
Gouv & Osw 1st 5s g 1942 J&D	100	----
Lake Shore & Mich South—		
Con g ref 3½s 1997 J&D	79⅛	79⅝
Deb gold 4s 1928 M&S	98⅝	99
Gold 4s 1931 M&N	97	97¼
Cleve Short L 4½s '61 A&O	98⅞	99¾
K A & Gr R 1st 5s 1938 J&J	102½	----
Kal & W Pig'n g 4s '40 J&J	105	----
Mahon C RR 1st 5s, 1934 J&J	101⅞	----

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *s* Sale price. *n* Nominal.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
New York Central (*Concluded*)—		
Michigan Central—		
5s coup '31 D & B C div M&S	101	101⅞
Deb gold 4s 1929 A&O	98½	98¾
Equip 5s 1926-30 (yr) A&O *b*	4.80	4.60%
Equip 6s 1927-32 (yr) M&S *b*	5.05	4.80%
1st 5s Kal & S H 1939 M&N	----	----
1st mtge M Air L 4s '40 J&J	93½	----
1st g 4s Jol & N Ind '57 J&J	10	----
1st g 3½s J L & Sag '51 M&S	83¾	----
1st gold 3½s 1952 F&N	84¾	85
BayC&BC 1st M g 3s '89 J&D	----	----
Bat C & S 1st gu g 3s '89 J&D	62⅜	65½
Det R Tun 4½s '61 gu M&N	94¾	96¼
Grand Riv Vall 4s 1959 M&S	90	91
Tol Can Sou & D 4s '56 J&J	----	----
Moh & Mal 4s 1991 M&S	89	90
Consol gold 3½s 2002 M&S	----	----
N J Junc 1st 4s gu 1986 F&A	84	----
N Y & Har 1st g 3½s 2000 M&N	79⅝	----
N Y & Nor 1st g 5s 1927 A&O	100¼	100¾
N Y & Put 1st 4s g 1993 A&O	86	89¾
Pine Creek guar 6s 1932 J&D	106½	----
Pitts & Lake Erie 6s 1928 J&J	----	----
5s Jan 1 1928 A&O	----	100⅞
Eq tr 6½s 1926-35 (yr) A&O *b*	5.05	4.80%
Pitts McK & Y 6s 1932 J&J	105⅜	106
2d 6s guar 1934 J&J	103⅜	----
St Lawr & Adirond 5s '96 J&J	99	----
2d gold 6s 1996 A&O	102	106
West Shore 1st 4s 2361 J&J	85	85⅞
N Y C & St L 1st g 4s 1937 A&O	94⅞	95½
2d & impt 6s A B & C '31 M&N	102	103
Deb 4s May 1 1931 M&N	96¼	96⅞
Ref 5½s 1974 ser A A&O	103	103⅞
Ref 5½s 1975 series B J&J	102¾	103
New York Connecting RR—		
1st M 4½s 1953 series A F&A	94⅞	95
1st guar 5s 1953 series B F&A	101¼	102
N Y & Greenw'd Lake—See Erie		
N Y & Harlem—See N Y C & H R		
N Y & Jersey—See Hud & Manh		
N Y Lack & West—See D L & W		
N Y L E & W C RR—See Erie		
N Y & Long Br—See Cent of N J		
N Y New Haven & Hartford—		
Deb 6s Jan 15 '48 conv J&J	15	103½
Deb 4s May 1 1957 M&N	67¼	68
Deb 4s July 1 '55 non-conv J&J	74	74¾
Deb 4s 1956 non-conv M&N	74	74⅝
Deb 4s 1947 non-conv M&S	60½	----
Deb 3½s March 1947 M&S	67⅜	73
Deb 3½s 1954 non-conv A&O	65½	68
Deb 3½s 1956 conv J&J	----	67
15-year secured 6s 1940 A&O	99¾	99⅞
6% notes Oct 31 1930 M&N	101	102½
Bos & N Y A L 1st 4s g '55 F&A	74	76
Cent New Eng 4s 1961 J&J	75½	76¾
Dutchess Co 4½s 1940 J&D	86	----
Danb & Norwalk 4s 1955 J&D	76	----
Harl R & Portch 4s 1954 M&N	89⅛	89⅜
Housatonic con 5s 1937 M&N	97¼	98
Naugatuck 1st 4s 1954 M&N	76⅜	----
New Eng cons 4s 1945 gu J&J	86⅜	----
Consol g 5s July 1 1945 J&J	97⅛	101
NY & NE Bos Ter 4s '39 A&O	91½	----
N Hav & North 4s '56 gu J&D	78	80
N Y Prov & Bos 4s 1942 A&O	87½	----
N Y Westchester & Bos Ry—		
1st M g 4½s 1946 guar J&J	76½	76¾
Prov Sec deb 4s 1957 gu M&N	----	70
Prov Ter 1st g 4s gu 1956 M&S	81⅝	----
N Y & Nor—See N Y C & H R		
New York Ontario & Western—		
Ref 1st g 4s June 1992 M&S	73¼	73½
Registered $5,000 only	----	----
Gen M g 4s 1955 red J&D	67½	68⅜
Eq 4½s Mar'27-Sept'28 s-a M&S *b*	4.85	4.60%
N Y Phila & Nor—1st g 4s '39 J&J	92	93½
Income 4s Jan 1 1939 M&N	87	89
Stock trust ctfs 4s 1948 J&D	87½	88¼
N Y Prov & B—See N Y N H & H		
N Y & Putnam—See N Y C & H R		
N Y & Rockaway B—See L'g Isld		
N Y Susq & West—See Erie		
N Y West & B—See N Y N H & H		
Nord Ry s f 6½s 1950 A&O	83⅜	84
Norf & Caro—See Atl Coast Line		
Norfolk Southern—		
1st & ref g 5s '61 opt '15 F&A	87	88
Norf & South 1st 5s 1941 M&N	99	99⅞
1st gen g 5s 1954 opt J&J	94	----
Ral & Cape Fear 1st 5s '43 M&S	94	96
Ral & Southp con 5s 1965 J&D	92	94
Suffolk & Car con 5s 1952 J&J	92	94
Norfolk Ter 1st gu 4s 1961 M&N	85	----
Norf & West gen 6s 1931 M&N	105	108
Impt & exten 6s 1934 F&A	108½	108¾
New River 1st 6s 1932 A&O	106⅞	----
N & W Ry 1st con 4s '96 A&O	91¾	91⅞
Div 1st lien & gen g 4s July 1 1944 opt Jan 1 1929 J&J	93	93¾
Conv 6% Sept 1929 M&S	164½	----
N & W Pocahontas 4s '41 J&D	92¼	93¼
Eq tr 4½s 1927-32 (yr) M&N *b*	4.70	4.55%
Eq tr 4½s 1927-31 (yr) F&A *b*	4.70	4.55%
Eq tr 4½s 1929-32 (yr) A&O *b*	4.70	4.55%
Eq tr 4½s 1928-1935 J&J *b*	4.70	4.55%
Scioto Val & N E 1st 4s '89 M&N	88¾	89½
No & So Car—See Car Atl & West		
N'east of S C—See Atl C L of S C		
Northern Calif Ry—See So Pac		
Northern Central—		
Gen & ref 6s 1974 ser A M&S	104⅛	----
Northern Ohio—See L E & West		
Northern Pacific—		
Prior lien g 4s Jan 1997 Q-J	89¼	89⅜
Gen lien g 3s Jan 2047 Q-F	65⅜	65⅝
Ref & imp 4½s 2047 ser A J&J	91¾	92⅛
Ref & imp 6s 2047 ser B J&J	111	111⅜
Ref & imp 5s 2047 ser C J&J	102	102¼
Ref & imp 5s 2047 ser D J&J	101⅛	101⅞
Eq tr 4½s 1927-32 (yr) F&A *b*	4.90	4.70%
Eq tr 4½s 1927-1940 M&S *b*	4.90	4.70%
Eq tr 7s 1927-30 (yr) M&N *b*	5%	4.75%
St P & D Div g 4s 1996 J&D	----	----
Wash Cent 4s Mar 1948 Q-M	85	87
St Paul & Dul 1st 5s 1931 F&A	101⅜	----
1st consol g 4s 1968 J&D	89½	----
Dul Union Dep 5s 1930 A&O	----	----
No Pac Ter Co—1st 6s 1933 J&J	109¾	----
North Ry of Calif—See Sou Pac		
North Penna ext'd 4s 1936 M&N	93½	----
Gen g 3 3-10s 1953 J&J	75	----

Bonds	Bid.	Ask.
North Wisconsin—See St P M & O		
Northw Term g 5s 1926 gu J&J	40	43
Norwich & Wor—4s 1927 M&S	99⅝	----
Ogd'bu & L Cham—See Rutland		
Ohio Connecting—See Penn RR		
Ohio I & W—See C C C & St L		
Ohio River—See Balt & Ohio		
Old Colony RR—		
4s Jan 1938 J&J	93	----
3½s July 1 1932 J&J	93	----
1st M 5½s 1944 F&A	108	----
1st M 5s 1945 series B J&D	102	----
Oregon & California—See So Pac		
Oregon-Wash RR & Nav—		
1st & ref g gu 4s '61 opt J&J	85⅝	85¾
Ore RR & Nav cons 4s '46 J&D	91⅞	92
Oregon Short Line—See Un Pac		
Pacific Coast Co—See Misc Bonds		
Paducah & Ill 1st 4½s '55 J&J	97⅝	----
Pan American 1st 5s '34 opt J&J *f*	----	----
Paris-Lyons-Mediterranean RR—		
Ext s f 6s 1958 F&A 15	79½	80
S f extl 7s 1958 M&S 15	90½	91
Paris-Orleans ext'l 7s 1954 M&S	88¼	88⅞
Paterson Extension RR—See Erie		
Paulista Ry 1st 7s '42 ser A M&S 15	102	103
Pennsylvania RR—		
Con M 4s gold 1943 M&N	95¼	----
do 4s gold 1948 M&N	93⅞	95
do 4s gold 1948 sterling stamped dollar bonds	93¾	94
do 4½s g 1960 F&A	100¾	----
Gen g 4½s 1965 J&D	97½	97¾
Gen g 5s Dec 1 1968 J&D	104⅜	105⅞
10-year gold 7s Apr 1 '30 A&O	107½	107⅝
15-yr 6½s Feb 1 1936 F&A	111⅞	112
40-yr 5s 1964 M&N	100⅝	100¾
Con M 3½s g £1945 J&J *lf*	7⅝	8⅛
Eq tr 6s '27-'35 (yr) J&J 15 *b*	5 15	5%
Eq tr 5s Mar 1927-38 M&S *b*	4.75	4.60%
Gen equip 5s 1926-'39 (yr) A&O *b*	4.75	4.60%
Eq tr 4½s 1926-39 (yr) A&O *b*	4.75	4.60%
Alleg Val gen 4s 1942 M&S	94	----
Balt Ches&Atl 1st g 5s '34 M&S	29	35
Belvidere Del gu 4s 1927 F&A	99	----
1st g gu 3½s 1943 J&J	83¼	----
Cin Leb & Nor 4s 1942 M&N	90¼	91
Clev & Marietta 4½s '35 M&N	98	99¾
Cleveland & Pittsburgh—		
Ser A 4½s gen gtd 1942 J&J	99	----
Ser B 4½s gen gtd '42 A&O	99	----
Int red to 3½%	86⅞	----
Ser C 3½s gen gtd '48 M&N	85⅛	87½
Ser D 3½s gen gtd '50 F&A	84⅜	----
D Riv RR & B gu g 4s '36 F&A	94⅜	----
Erie & Pittsburgh—		
Gen gu g 3½s ser B '40 J&J	88¼	91
Series C 1940 J&J	88¼	91
Gr R & Ind ext 4½s '41 J&J	95	----
2d 4s 1936 A&O	91	93
Holidaysburg Bedford & Cumb		
1st M g 4s 1951 guar J&J	91	92
Ohio Connecting 4s 1943 M&S	92¼	----
Pennsylvania Company—		
Gu g 4s 1931 op 1921 A&O	97⅛	97½
Gu tr ctfs g 4s 1952 M&N	88½	89¼
Gu tr ctfs g 3½s 1937 M&S	85	----
Gu tr ctfs g 3½s 1941 F&A	85	----
Gu tr ctfs g 3½s 1942 J&D	84½	----
Gu tr ctfs g 3½s 1944 J&D	8	----
Ph Balt & Wash 4s '43 M&N	93⅜	94⅜
Gen 5s 1974 series B F&A	108	108⅜
Pitts Cin Chic & St Louis—		
Con g gu 4½s ser A '40 A&O	96⅞	100
do Ser B 1942 A&O	99	99½
do Ser C 1942 M&N	98⅛	----
do Ser I 1963 F&A	9 ¾	----
do 4½s ser J '64 M&N	96⅜	----
do 4s ser D 1945 M&N	93⅜	----
do 4s ser F 1953 J&D	93⅜	----
do 4s ser G 1957 M&N	9 ½	----
do 4s ser H 1960 F&A	94⅜	----
do 3½s ser E '49 F&A	9 ¾	----
Gen M 5s 1970 ser A J&D	101¾	102¼
Gen M 5s 1975 ser B A&O	102¼	103
C St L & Pits 1st 5s g '32 A&O	101	102½
Pitts Va & Char gu 4s '43 M&N	92	----
Pitts Young & Ash 5s '27 M&N	100⅛	----
1st gen 4s series A 1948 J&D	92⅜	----
1st M 5s 1962 series B F&A	102⅜	104½
1st gen 5s 1974 series C J&D	10 ⅛	----
Sun & Lewis 1st g 4s 1936 J&J	92¼	----
Tol Walh Valley & Ohio—		
1st g gu 4½s '31 ser A J&J	99	100
1st g gu 4½s '33 ser B J&J	99	----
1st g gu 4s '42 ser C M&S	92½	----
Penn & N Y Canal—See Leh Val		
Pennsylvania & Northwestern—		
General 5s Jan 1 1930 J&J	100	101
Clearfield & Jeff 1st 6s '27 J&J	101	102
Peoria & East—See C C C & St L		
Peoria & Pekin Union Ry—		
1st g 5½s 1974 series A F&A	101½	102
Peoria Ry Term—See Ch R I & P		
Pere Marquette (New Co)—		
1st g 5s July '56 Ser A J&J	102⅝	103
1st g 4s July '56 ser B J&J	86¾	87½
Eq tr 6s '27-'35 (yr) J&J 15 *b*	5.20	4.90%
L E & Det Riv 4½s '32 F&A	97¾	98½
Perkiomen 1st 5s '18 ext to '38 Q-J	----	----
2d 5s 1918 ext to 1938 Q-J	----	----
Phila & Balt Cent 4s 1951 M&N	87	91
Phila Balt & Wash—See Penn RR		
Phila Newt & N Y 3s 1942 A&O	----	----
Phila & Read—See Reading Co		
Phila Wilm & Balt—		
Debenture g 4s 1932 A&O	94	96
Philippine Railway—		
1st p 4s 1937 s f opt gu J&J	41¼	41⅞
Pine Creek—See N Y C&Hud Riv		
Pittsb Bessemer & Lake Erie—		
P S & L E 1st g 5s 1940 A&O	101¾	----
Cons 1st g 5s July 1 '43 J&J	100⅜	----
P B & L E con g 5s 1947 J&J	----	----
Pitts Char & Youghiogheny—		
Gen mtge gtd 4s 1932 A&O	----	----
Pitts C C & St L—See Penn RR		
Pitts & L E—See N Y C & Hud Riv		
Pitts McK & Yough—See N Y C		

Bonds.	Bid.	Ask.
Pitts Shaw & N—1st g 5s '49 F&A *f*	----	----
Gold 4s Feb 1 1952 F&A *f*	3	5
6% receivers' ctfs 1927 F&A *f*	70	----
Pittsburgh & Shawmut—		
1st s f g 5s 1959 opt J&D *f*	----	----
Pitts Shen & LE—See PBess & LE		
Pittsb Term RR & Coal—		
1st g guar s f 5s 1942 J&J	----	----
W Side Belt 1st g 5s '37 M&S	----	----
Pitts Va & Chas—See Penn RR		
Pitts & Western—See B & O		
Pittsb Youngs & Ash—See Pa RR		
Portland & Ogdensburg		
1st M 4½s 1928 guar M&N	96	98
Port & R Falls—1st g 4s '26 M&N	99	100
Debenture 4s Aug 1927 F&A	98	100
Portl (Me) Term gu 4s '61 J&J	82	----
Guar 5s 1961 J&J	98½	100
Port Reading—1st gu 5s '41 J&J	----	----
Ports Gt F & Con—See Bos & Me		
Potomac Val—1st gu 5s g '41 J&J	101¼	102¼
Prov Sec Co—See N Y N H & H		
Providence Term—See NYNH&H		
Prov & Worc—1st 4s 1947 A&O	85	----
Ral & Cape Fear—See Norf Sou		
Ral & Charles—See Seab A L		
Raleigh & Gas—See Seab A L		
Ral & Southp—See Norfolk South		
Raleigh & S W—See Ches & Ohio		
Raritan River—1st g 5s '39 J&J	94	----
Reading Company—		
Gen gold 4s Jan 1 1997 J&J	98½	----
Eq 4½s 1927 (s-a) J&J *b*	4.75	4.50%
Eq 5s (J&J) '27 '32 ser J J&J *b*	4.75	4.50%
Jer Cent g 4s '51 op '06 A&O	91½	93¼
Gen & ref 4½s 1997 ser A J&J	97¾	98
Atlantic City gu 4s 1951 J&J	85	----
1st M gold 5½s 1929 M&N	101	102
W & N A tr ctfs 4s red 105 Q-M	79	81
Phila & R—2d 5s g 1933 A&O	101	102
Imp M ext g 4s 1947 A&O	92	----
Cons ext gold 4s 1937 M&S	92½	94
Term 5s g gu May 1 '41 Q-F	103	105
Del R Ter p m g 5s '42 M&N	101	101½
Ex p mon g 5s 1942 J&J	99¾	100½
Wilm & No 1st 5s 1927 J&D	99¾	101
Gen g 5s Aug 1 1932 Q F	99	----
Phila & Read Coal & Iron—		
Coll s f g 4s ext '32 gu F&A	100	----
Renssel & Saratoga—See Del & H		
Richm & Danv—See Southern Ry		
Rich Fredericksb & Potomac—		
Cons mtge 4½s 1940 A&O	----	----
Equip 6s Jan 15 '28-'35 J&J 15 *b*	5.15	5%
Rich & Mecklenburg—See So Ry		
Rich & Petersb—See Atl Coast L		
Richmond Term—1st 5s 1952 J&J	101½	----
Richmond-Washington Co—		
Coll tr g gu 4s 1943 opt J&D	94	----
Rio Gr Junc—See Denv & Rio Gr		
Rio Grande Sou—See Denv & R G		
Rio Grande West—See D & R G		
Rock Isld Frisco Term—5s '27 J&J	99¾	100¼
Rutland—Con 4½s 1941 J&J	90	91
Ben & Rutl 4½s g '27 M&N	98½	99¼
Odg & L Ch 1st g gu 4s '48 J&J	78⅞	79¾
Rutl Can 1st g gu 4s 1949 J&J	79½	81
Eq tr 4½s 1927 (yr) M&N *b*	5%	4.50%
St Clair Mad & St Louis Belt—		
Alton Bridge 1st g 4s '51 J&J	76	----
St Clair Term 1st 5s 1932 F&A	----	----
St Johns & L Cham—5s '44 M&S	----	----
St J & Gr Isl—1st g 4s 1947 J&J	85	85⅞
St Lawr & Adir—See N Y Central		
St. Louis Al & T H—See Ill Cent		
St Louis Br—See Term RR Assn		
St L & Cairo—See Mobile & Ohio		
St L Iron Mt & Sou—See Mo Pac		
St L Mer Br Co—See Term RR		
St L Peo & N W—See Ch & N W		
St L Rocky Mt & P 5s 1955—Sec	Misc C	os, p.44
St L South—See Illinois Central		
St Louis-San Fran (reorganized)		
Prior lien 4s 1950 series A J&J	82⅛	82⅜
Prior lien 5s 1950 series B J&J	93⅛	98¼
Prior lien 6s 1928 series C J&J	102	102⅜
Prior lien 5½s '42 series D J&J	101¼	101½
Cum adj 6s July 1955 A&O	97⅜	97⅝
Income mtge 6s July 1960 Oct *f*	95¾	97⅞
Eq tr 6s '27-'34 (yr) J&J 15 *b*	5.15	5%
Gen mtge gold 6s 1931 J&J	101¾	104⅞
Gen mtge gold 5s 1931 J&J	100½	101½
St Louis Southwestern—		
1st g 4s 1989 M&N	85⅝	86⅜
2d g inc 4s Nov 1989 J&J	79	79½
1st consol g 4s 1932 J&D	93⅜	93⅝
1st term & unif 5s 1952 J&J	94¼	94½
Eq tr 5½s 1927-1939 (s-a) M&S *b*	5.15	4.95%
Cent Ark & Ea 1st 5s '40 op J&J	94½	95
Grays Pt Term g 5s 1947 J&D	94⅜	----
Shrev Bdg & Ter 5s '55 gu F&A	92	----
StephenvN&STex 5s '40 op J&J	95	96
St Paul Bridge & Terminal Ry—		
1st M 6s 1929 J&J	----	----
St Paul & Duluth—See Nor Pac		
St Paul East Gr Trk—See C&NW	& N W	
St P & K C Sh L—See C R I & P	R I &	Pac
St Paul Minn & Manitoba—		
1st consol g 4s 1933 J&J	95¾	96
1st consol g 6s 1933 J&J	107⅜	----
1st cons red to 4½s g 1933 J&J	99⅛	99½
Montana ext 1st 4s 1937 J&D	94½	----
Pacific Ext 1st 4s £1940 J&J	88	90
Eastern Ry of Minnesota—		
Nor Div 1st g 4s 1948 A&O	90¾	93
Mont Cent 1st gd 6s 1937 J&J	111⅛	112¼
1st guar gold 5s 1937 J&J	102¼	104
Will & S B 1st 5s g 1938 J&D	102½	----
St Paul & Nor Pac—See Nor Pac		
St Paul Union Depot—		
1st & ref 5s 1972 J&J	104	104⅝
Salt Lake City Un Dep & RR—		
1st M 5s 1938 M&N	95	98
San Ant & Aran Pass—See SoPac		
San Fr & S Jo Val—See A T & SFe		
San Fran Term—See Sou Pacific		
Santa Fe Pres & Ph—See AT&SFe		
Sault Ste Marie Bridge—		
1st M s f 5s July 1 1937 J&J	----	----

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price. *t* Tax-exempt.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

OTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.		Bid.	Ask.
Sav Fla & W—See Atl Coast Line			
Sav & States—1st g gu 5s '53 J&J		----	----
Scioto Vall & N E—See Norf & W			
Seab Air Line—1st g 4s 1950 A&O		81	82
Stamped		80¼	81⅜
Adi mtge 5s Oct 1 1949 F&A	f	81	----
Ref gold 4s 1959 opt A&O		71⅜	71½
1st & cons 6s 1945 ser A M&S		95⅝	95¾
Equip trust 6s 1926-27 J&D	b	5.10	4.60%
Equip tr 6s (s-a) 1927-37 F&A	b	5.2.	5%
Eq tr 5½s 1927-1932 (s-a) A&O	b	5.10	4.90%
Eq tr 5s 1927-1940 (s-a) J&J	b	5%	4.80%
Eq tr 4½s Dec 15'27-40 (s-a) J&D	b	4.95	4.75%
Atlanta Birmingham Div—			
1st g 4s May 1 1933 M&S		90½	91⅜
Caro Cent 1st g gu 4s '49 J&J		84¾	----
Florida Central & Peninsula—			
1st l g ext 5s gold 1930 J&J		100½	----
1st cons 5s gold 1943 J&J		100⅞	101
Sou Bound 1st g 5s '41 A&O		98½	100
Florida West Sh 5s 1934 J&J		95	97
Ga & Ala 5s Oct 1945 J&J		98⅜	99¼
Ga & Ala Term 1st g 5s'48 J&D		97½	98½
Ga Caro & N—1st 5s g '29 J&J		99¾	100
Ral & Charleston 4s 1956 F&A		72	75
Consol 4s 1956 F&A		72	75
Ral & Gaston—1st 5s g '47 J&J		100	102
Seab & Roanoke—5s ext .31 J&J		100	100⅜
Seab-All Florida Ry—			
1st gu 5s 1935 serie A F&A		94	94½
Seacoast RR of N J 5s '48 A&O		----	----
Sebast & Mooseh 1st 5s '28 M&S		----	----
Shamokin Sundry & Lewisb'g—			
2d 6s gold July 1 1925 ext at 5% to July 1 1945 J&J		----	----
Sher Shrev & So—See Mo K & T			
Shrev Bdg & Ter—See St L So W			
Sierra Ry of California—			
1st s f 6s g Apr 12 '37 A&O12		----	----
Sioux City & Pac—See Ch & N W			
Somerset Ry 1st & ref 4s '55 J&J		73	76
1st M 4s July 2 1950 J&J		75	80
So Caro & Ga—See Southern Ry			
South Bound—See Seaboard Air L			
So Indiana—See Ch T H & S E			
Southern Ill & Mo Bridge Co—			
1st M g 4s 1951 M&N		80	82
Southern Pacific Co—			
Coll tr 4s (C P) Aug 1 '49 J&D		88⅛	88¼
Conv g 4s June 1 '29 op '14 M&S		98⅛	98¼
Conv g 5s 1934 J&D		100	101¾
Coll trust 5s 1944 M&N		----	100
Equip 7s 1927-1935 (yr) J&D	b	4.90	4.75%
Equip 5s 1927-1939 (yr) M&N	b	4.80	4.60%
Equip tr 5s 1928-38 (yr) J&D	b	4.80	4.60%
Eq tr 4½s 1928-40 (yr) J&D	b	4.70	4.60%
Pacific Fruit Express equip 7s June 1 1927-1935 (yr) J&D	b	4.90	4.75%
Aus & Nor 1st 5s g 1941 J&J		101¾	----
Central Pacific—			
1st ref 4s g guar 1949 F&A		90¾	91
1st g guar 4s Oct 1 1954 A&O		85	88¾
M 3½s g gu Aug 1 1929 J&D		97¼	----
Guar g 5s 1960 F&A		100¼	100½
m European loan 4s '46 M&S		----	----
Galveston Harrisb & San An—			
Mex & P Div 1st 5s '31 M&N		100½	100¾
2d M 5s 1921 gu J&J		99¾	100⅛
Houston East & West Texas—			
1st 5s g May 1 1933 M&N		100⅛	----
1st gu g 5s Mar 1933 M&N		100⅛	101
Houston & Texas Central—			
1st lien g 5s 1937 J&J		101¾	----
Waco & N W Div 6s '30 M&N		101¾	----
Nor Cal Ry g 5s 1929 J&D		100⅝	----
No Ry of Ca' 5s g gu 1938 A&O		102¾	----
Oregon & Cal 1st 5s 1927 J&J		100⅛	100⅜
S A & Ar Pass g gu 4s '43 J&J		88	88¼
San Fran Term 1st 4s 1950 A&O		90⅛	90⅜
So Pacific Br 6s 1937 A&O		----	----
Southern Pacific RR Cal—			
1st con g 5s gu 1937 M&N		102⅞	104
1st ref g 4s 1955 op 1910 J&J		91⅝	91⅞
Stamped Federal Tax		----	----
So Pac Coast 1st g 4s 1937 J&J		94½	----
Texas & N O con 5s 1943 J&J		99¼	100⅛
Dallas Div 1st g 4s '30 F&A		95	96
Southern Railway—			
1st consol gold 5s 1994 J&J		105⅞	106¼
Develop & gen M g 4s '56 A&O		84¼	84½
Develop & gen 6s 1956 A&O		111⅜	111¾
Develop & gen 6½s 1956 A&O		117½	117⅝
Eq tr 6s '27-'35 (yr) J&J15	b	5.15	5%
Eq tr 5s 1927-39 (s-a) M&S	b	4.85	4.70%
Eq 4½s Nov 15 1926 M&N15	b	4.75	4.50%
Eq tr 4½s Oct '26-'39 (s-a) A&O	b	4.85	4.62%
E Tenn reorg lien 5s 1938 M&S		100¼	103
1st Mem Div g 5s 1996 J&J		105¾	106⅛
St Louis Div 1st g 4s 1951 J&J		89⅞	90½
Aiken Br 1st g 4s 1998 J&J		----	----
Atlanta & Charlotte Air Line—			
1st M 4½s 1944 ser A J&J		97⅜	97¾
1st M 5s 1944 ser B J&J		103½	----
Atl & Danville 1st 4s 1948 J&J		80	80¾
2d g 4s 1948 J&J		71½	72
Atl & Yad 1st gu g 4s '49 A&O		80¼	82
E T Va & Ga—Div g 5s '30 J&J		101	----
Consol 1st g 5s 1956 M&N		105⅞	107
Ga Mid 1st g 3s 1946 A&O		72⅛	72¾
L & N So joint g 4s—See L & N			
Mob & Birm pr lien 5s '45 J&J		100⅛	----
Small		94	----
Gen M g 4s 1945 J&J		84½	85¾
Small		79	82½
Mobile & O coll tr 4s '38 M&S		90⅞	----
Rich & Dan deb 5s stpd '27 A&O		100	----
Richmond & Mechlenburg—			
1st g 4s Nov 1 1948 M&N		79½	80
So Caro & Ga 1st 5½s '29 M&N		101	102
Virginia Midland—			
Series F 5s 1931 M&S		100⅝	----
General 5s 1936 M&N		102⅜	----
Va & Southwest 5s 2003 J&J		100	101½
1st cons g 5s 1958 A&O		92	93¾
S & N Ala—See Louisv & Nashv			
South Pac Coast—See South Pac			
Spartan U & Col—See Ash & Spar			
Spokane Falls & Nor 6s '39 J&J		----	----
Spok Internat 1st g 5s 1955 J&J		82	85½
State L & Sulliv 4½s 1929 J&J		97	----
Staten Island Ry—See Balt&Ohio			
Stephen N & S Tex—See St L S W			
Suff & Carolina—See Norf & So			
Sunbury Hazleton & W-B—			
1st 5s May 1 1928 M&N		----	----
2d mtge inc 6s 1938 coup M&N		----	----
Sunbury & Lew—See Penn RR			

Bonds.		Bid.	Ask.
Sup Sh Line—See C St P M & Om			
Tampa & Gulf Coast—			
1st g 5s 1953 A&O		90	91½
Tampa & Jacksonville—			
1st M 5s 1949 ctf dep A&O		45	70
Tampa North 1st 5s '36 op J&J		94½	96½
Tennessee Central Ry—			
1st m 6s 1947 Ser A A&O		98	101
Term RR Assn (St Louis)—			
1st gold 4½s 1939 A&O		98⅛	----
1st consol gold 5s 1944 F&A		102¼	----
Gen ref s f g 4s '53 op '10 J&J		87	97½
St L Br 1st g 7s 1929 A&O		104¼	105¼
St L Mer Bridge T—5s '30 A&O		100	101
Mer Brdge 6s '29 op '09 F&A		101¼	102¼
Terre Haute & Peo 5s 1942 M&S		----	----
Texarkana & Ft Smith—			
1st m 5½s 1950 guar F&A		101⅞	102
Texas City Term 6s 1941 J&J26		97	99
Texas & New Orleans—See So Pac			
Texas & Okla—See M K & T			
Texas & Pac 1st 5s 2000 J&D		105½	106
2d inc g 5s Dec 2000 Mar	f	93	105
Louisiana Div 1st 5s 1931 J&J		100⅛	100⅜
Eq tr 5s 1926-'39 M&N	b	5%	4.7 %
Denison & Pac Sub 1930 M&S		96	98
Weatherford Min W & North—			
1st guar f 5s 1930 F&A		98	98⅝
Tex Pac-Mo Pac Term RR—			
1st M g 5½s 1964 M&S		----	102½
Tol Can So & Det—See Mich Cen			
Tol & Ohio Cent 1st 5s 1935 J&J		101¼	----
West Div 1st 5s g 1935 A&O		100½	----
General gold 5s 1935 J&D		100⅛	101¼
St Mary's Div 4s g 1951 F&A		86½	88
Eq tr 4½s 1927 (yr) J&J		b4.75%	4.60%
Eq tr 6s 1927-1935 (yr) J&J15		b5.20%	5%
Kana & Mich 1st 4s 1990 A&O		83¾	----
2d mtge gold 5s 1927 J&J		99⅞	100¼
Eq tr 6s 1927-35 (yr) J&J15		b5.30%	5.10%
Kanawha & W Va 5s 1955 J&J		95½	96½
Toledo Peoria & Western—			
1st gold 4s July 1 1917 J&J	f	----	30
Toledo St Louis & Western—			
1st gold 4s Apr 1 1950 A&O		90	90½
Tol Term 1st 4½s '57 gu M&N		91½	92½
Tol Walh Val & O—See Penn RR			
Toronto Hamilton & Buffalo—			
1st gold 4s June 1 1946 J&D		89	90
Ulster & Del cons 5s 1928 J&D		67	68¾
1st ref gold 4s 1952 A&O		41⅝	43
Union Pacific—			
1st ry & land gr 4s g 1947 J&J		93¼	94¼
Conv 4s 1927 J&J		99⅜	99⅝
1st & ref 4s June 2008 M&S		90	90¼
1st & ref 5s June 2 2008 M&S		103⅞	107¾
10-year 6s July 1928 J&J		102⅛	102¼
Eq tr 4½s 1928-38 (yr) M&N		b4.75%	4.60%
Eq 4½s Mar 15 '29-'39 M&S15		b4.75%	4.60%
Equip tr 5s 1927-'37 (yr) M&S		b4.75%	4.61%
Equip tr 7s 1927-'35 (yr) J&D		b4.90%	4.75%
Ore RR & Nav—See Ore-Wash			
Ore Short Line 1st 5s 1946 J&J		105⅛	103½
1st cons guar 5s 1946 J&J		103½	106½
Ref g gu 4s '29 opt '07 J&D		98	98⅛
Utah & Northern—			
1st 7s '08 ext at 4% to '33 J&J		95⅞	96½
Union Terminal Co (Dallas)—			
1st g 5s 1942 opt 1922 A&O		100	101
United N J RR & Canal Co—			
General gold 4s 1929 M&S		98	99
General gold 4s 1944 M&S		94¾	95½
Gen 1st g 3½s Mar 1 '51 M&S		83	84
Upper Coos—See Maine Central			
Utah & Northern—See Union Pac			
Utica Clin & Bing—See Del & H			
Vandalia RR—			
Cong 4s 1955 series A F&A		90⅛	----
Series B 1957 M&N		90¼	----
Vera Cruz & Pacific RR—			
1st gold 4½s 1934 opt J&J	f	----	----
July 1914 coupon on	f	25	26
1st gold 4½s 1934 assenting	f	----	----
Vermont Vall 1st 4½s 1940 A&O		85	----
Vicksburg Shreveport & Pacific—			
Pr lien 6s '15 ext 5% '40 M&N		101	----
Gen 5s May 1 1941 M&N		99	----
Ref & impt 6s 1973 ser A M&N		106½	----
Virginia Midland—See South Ry			
Va & Southwest—See South Ry			
Virginian Railway—			
1st M gold 5s 1962 opt M&N		101⅜	101⅝
Eq 6sAApr'27-Apr'30 (s-a) A&O	b	5%	4.75%
Wabash—1st gold 5s 1939 M&N		102⅛	103
2d gold 5s 1939 F&A		101⅛	101⅝
Deb mtge 6s series B 1939 J&J	f	51¼	----
1st lien term gold 4s 1954 J&J		8.	84¼
Ref & gen 5½s 1975 A M&S		102⅜	102⅝
Ref & gen 5s 1976 ser B F&A		95	95½
6% notes 1930 M&S		100	101
Eq tr 6s 1927-'35 (year) J&J15		b5.25%	5.10%
Det & Chic ext 1st g 5s '41 J&J		102½	----
Des M Div 1st g 4s 1939 J&J		88¼	89⅞
K C Excelsior Spgs & N W—			
1st 4s 1928 J&J		94	97
Toledo & Chic 4s g 1941 M&S		89¾	----
Omaha Div 1st 3½s g '41 A&O		82½	82⅞
Waco & N W—See Hous & Tex C			
Warren RR—See D L & W			
Wash & Colum Riv 4s 1935 J&J		----	----
Washington Cent—See Nor Pac			
Wash Co Ry—See Maine Central			
Wash Term Co—3½s 1945 F&A		85⅛	86
1st gold 4s 1945 guar F&A		91½	----
Washington & Vandemere—			
1st 4½s 1947 F&A		93½	95½
Weath'd Min W & N—See Tex&P			
West Jersey & Sea Shore—			
Consol gold 4s 1936 J&J		95	----
Cons 3½s g series B 1936 J&J		91	----
West Maryland 4s 1952 A&O		73¾	74
5% gold notes 1915 opt J&J		----	----
Balt & Harris g 5s 1936 M&N		----	----
1st M West Ext g 5s '38 M&N		----	----
West N Y & Penna 5s 1937 J&J		102½	----
Gen mtge gold 4s 1943 A&O		87⅜	88¼
Income g 5s Apr 1943 Nov 1	f	----	----
Western Pacific RR Corp—			
1st M 5s 1946 series A M&S		99¾	99½
1st M 6s 1946 series B M&S		102⅝	104
4% notes 1930 A&O		94	95
Eq tr 5½s 1926-38 (yr) J&D		b5.10%	4.85%
Western Pa—1st g 4s 1928 J&D		97½	----
West Ry of Ala—4½s 1918 ext at 6% to Oct. 1 1928 A&O		----	----
West Shore—See NYC & H R RR			
West Side Belt—See Pitts Term			
West Va & Pittsb—See B & O			

Bonds and Stocks.		Bid.	Ask.
Wheeling & Lake Erie RR—			
1st consol gold 4s 1949 M&S		85¼	87
Ref M 4½s series A 1966 M&S		9	9⅛
Eq tr 4s 1927 (year) A&O	b	4 75	4 50%
L Erie Div 1st g 5s 1926 A&O		99⅞	100
Wheeling Div 1st g 5s '28 J&J		99	01
Exten & impt g 5s 1930 F&A		99½	100⅛
6% notes Jan 1933		100	101
Wheeling Term 4s 1940 F&A		----	----
Wichita Falls & Northwestern—			
1st 5s, Jan 1939 J&J	f	140	----
1st & ref g 5s 1940 opt J&J	f	140	----
Wichita Union Terminal Ry—			
1st g gu 4½s 1941 opt M&N		94	----
Wilkes-B & East—See NYS & W			
Williamsport & N Branch RR—			
1st ref gold 4½s 1931 J&J	f	----	----
Wilmar & S Falls—See St P M&M			
Wil & Newbern—See Atl Coast L			
Wil & Nor—See Phila & Reading			
Wil & Weldon—See Atl Coast L			
Winston-Salem Southbound—			
1st gold guar 4s 1960 J&J		86¾	87½
Winston-Salem Terminal Co—			
1st M gold 5s 1966 A&O		----	----
Wis Cent Ry—1st M g 4s '49 J&J		83	83¼
1st & ref 4s 1959 A&O		----	76
5½s g notes Apr 15 '27 A&O15		100	100½
Marshfield & South East Div			
pur mon 1st g 4s 1951 M&N		80	----
Sup & Dul Div 4s 1936 M&N		89⅜	89¾
Minneap Term 3½s '50 opt J&J		----	----
Wor Nashua & Roch 4s 1930 J&J		89	----
4s Oct 1 1934 A&O		86	----
Yosemite Val s f g 5s 1936 J&J		63	69

RAILROAD STOCKS. *Par*

Ala Great Southern com	50	d 126	127
Preferred	50	d 126	127
Alabama & Vicksburg	100		114 120
Albany & Susquehanna (guar)	100		2 9 212
Allegheny & West (guar)	100		108 111
Ann Arbor common	100		44 46
Preferred	100		69 ----
Atch Top & Santa Fe	100		158 2 159
Preferred	100		99 99½
Atlanta Birm & Atlantic	100		⅝ ¾
Atlan & Char Air L (guar)	100		180 185
Atlanta & West Point	100		178 185
Atlantic Coast L Co of Conn	50		230 236
Atlantic Coast L RR com	100		217 218½
Atlantic 1st leased lines rent tr		td	2 76
Augusta & Savannah (guar)	100		100 102
Balt & Ohio—Common	100		105⅞ 106¼
Preferred	100		73¼ 73¾
Bangor & Aroostook common	50	d	42½ 43
Preferred	100		100 102
Beech Creek (guar N Y C)	50	d	40 42
Boston & Alb (guar N Y C)	100	x	172 172½
Boston & Maine com (stpd)	100		54½ 55
Preferred unstamped	100		---- ----
1st preferred A unstamped	100		79¾ 80
1st preferred B unstamped	100		120 126
1st preferred C unstamped	100		105 110
1st preferred D unstamped	100		150 160
1st preferred E unstamped	100		145 ----
Bost & Prov (guar Old Col)	100		170 ----
Boston Rev Beach & Lynn	100		---- ----
Brunswick Ter & Ry Sec Co	100		14¾ 15¾
Buffalo Roch & Pittsburgh	100		84 86
Preferred	100		99 100
Buff & Susq RR Corp	100		35 45
Preferred	100		3. ½ 50
Camden & Burl Co (guar)	25	d	29 31
Canada Southern	100		60 63
Canadian Pacific	100		165 166
Preferred	100	ta	77 79
Caro Clinchfield & Ohio com 3%	100		83¾ 84¾
Common stamped 5%	100		98 99
Catawissa RR—1st pref (guar)	50	d	43 44
2d pref (guar P & R)	50	d	43 44
Cayuga & Susq (gu D L & W)	30	d	46 48
Central of New Jersey	100		280 290
Chesapeake & Ohio common	100		171 171½
Common ctfs of deposit	100		---- ----
6½% cum pref Ser A	100		160 ----
6½% pref ctfs of deposit	100		---- ----
Chicago & Alton RR	100		8 8¾
Certificates of deposit			5¼ ----
Preferred	100		5¼ 5⅝
Certificates of deposit			8¼ ----
Chicago Burl & Quincy	100		---- ----
Chic & East Illinois common	100		31 34
Preferred	100		43½ 44
Chicago Great West com	100		10⅛ 10½
Preferred	100		28 28⅜
Chic Ind & Louisv common	100		110 115
Preferred	100		70 74
Chicago Milw & St Paul com	100		11⅝ 12
Common ctfs of deposit	100		10½ 11
Preferred	100		20 20½
Preferred ctfs of deposit	100		19 19½
Chicago & North Western	100		78½ 79
Preferred	100		125 125¼
Chic R I & Pacific common	100		67 67½
7% preferred	100		104⅝ 105
6% preferred	100		91½ 92
Chicago St Paul Minn & O	100		50 60
Preferred	100		110 ----
Chic Indianap & Western	100		---- ----
Preferred	100		---- ----
Chic New Orl & Texas Pacific	100		300 ----
Preferred	100		101 ----
Chic Sandusky & Cleve pref	50	d	61 64
Cleve Cinc Chicago & St L	100		275 300
Preferred	100		---- 110
Cleve & Pitts (guar Pa RR)	50	d	70¾ 71⅞
Betterm't stk (guar Pa RR)	50	d	40⅛ 42¼
Colorado & Southern	100		78½ 79¼
1st preferred	100		72 74
2d preferred	100		70 78
Columbus & Xenia (guar)	50	d	92 94
Conn & Pass Riv pref	100		93 94
Consol RRs of Cuba com			38 42
Preferred			71½ 72
Cripple Creek Central	100		4 5
Preferred			20 23
Cuba RR preferred	100		82 89
Dayton & Mich com (guar)	50	d	36 37½
Preferred (guar C H & D)	50	d	83½ 84½
Delaware & Bound Br (guar)	100		160 ----
Delaware & Hudson	100		176 177
Delaware Lack & Western	50	d	144 145
Delaware	25	d	40 41½
Denv & Rio Gr W pref	100		40½ 40⅝
Detroit Hills & S W (guar)	100		78 81
Detroit & Mackinac	100		34 60
Preferred	100		55 ----
Duluth Sun Shore & Atl	100		4½ 5
Preferred	100		5 6½

b Basis. **f** This price includes accrued interest. **k** Last sale. **l** In London. **m** Dollars per 500 francs or £20. **n** Nominal. **s** Sale price.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NOTICE.—All [illegible] prices are "and interest" except where marked "f" and income and defaulted bonds.

Stocks.	Par.	Bid	Ask.
East Penna (guar P & R)	50 d	59	61
Elmira & W'msport (guar)	50 d	39	42
Preferred (guar Nor Cent)	50 d	56	58
Erie—Common	100	35½	35⅞
Common ctfs of deposit	100	----	----
1st preferred	100	45¼	45¾
1st pref ctfs of deposit	100	----	----
2d preferred	100	43¼	43⅞
2d pref ctf of deposit	100	----	----
Erie & Kalamazoo (guar)	50 d	80	83
Erie & Pitts (guar Pa RR)	50 d	63	64½
Fonda Johns & Glov com	100	5	10
Preferred	100	58	62
Ft Dodge Des M & So com	100	----	10
Preferred	100	20	30
Ft Wayne & Jack pref (guar)	100	103	111
Georgia RR & Bank Co (gu)	100	208	212
Georgia Southern & Florida	100	----	170
1st preferred	100	93	95
2d preferred	100	----	170
Great Northern Ry—Pref	100	78	78¾
Ore certificates (*no par*)	d	19¾	20
Green Bay & Western	100	82	86
Gulf Mobile & North com	100	40¼	40⅝
Preferred	100	109	10 ½
Hartford & Conn Western	100	26	29
Hocking Valley—Common	100	196	225
Certificates of deposit	100	190	201
Hudson & Manhattan	100	39	39⅛
Preferred	100	76	77
Huntingd & Broad Top v t c	50 d	----	----
Preferred v t c	50 d	----	----
Illinois Central	100	124½	125
Non-cumul 6% pref Ser A	100	12[illegible]	128
Leased lines (guar)	100	80	81
Stk tr ctfs—See RR Securs Co			
Int & Great North Ry v t c	100	----	----
Internat Rys (Cent Am) com	100	26¾	27¼
Preferred	100	64	65½
Iowa Central	100	----	1½
Joliet & Chic (guar C & A)	100	135	138
Kal Allegan & Gr Rap (gu)	100	104	107
K C Ft Scott & Memphis Ry—			
Pref Cent Tr ctf dep stpd	100	75	----
K C St L & Chic—Pref (gu)	100	100	105
Kansas City Southern	100	47½	48
Preferred	100 xd	5¼	67
Lackawanna RR of N J	100	82	84
Lehigh Valley	50 d	88	89½
Preferred	50 d	100	----
Little Miami original guar	50 d	92½	----
Spec guar betterment stk	50 d	41½	----
Lit Schuyl Nav RR & Coal (gu)	50 d	40	43
Louis & Mo Riv pref (guar)	100	100	----
Louisv Hend & St L com	100	175	200
Preferred	100	86	92
Louisville & Nashville	100	136	137
Mahoning Coal RR	50 d	900	----
Pref (guar L S & M S)	50 d	52	----
Maine Central	100	50	50½
Preferred	100 x	74	75
Michigan Central	100	1500	----
Minehill & Schuyl Hav (gu)	50 d	51	53
Minneapolis & St Louis	100	1½	1⅞
Minneapolis St P & S S M	100	39	40
Preferred	100	60	65
4% leased line ctfs	100	63	65
Mississippi Central	100	18	20½
Mo-Kan-Tex RR com (no par)	d	36⅝	37
Preferred	100	93½	94
Missouri Pacific com	100	41½	42¼
Preferred	100	91½	92¼
Mobile & Birm pref (guar)	100	79	81
Mobile & Ohio—See Southern Ry			
Morris & Essex (guar)	50 d	80½	81⅝
Nashv Chatt & St Louis	100	165	180
Nashv & Decatur (gu L & N)	25 d	38	40
National Rys of Mex 1st pref	100	6¼	6¼
Second preferred	100	2⅛	2⅜
New London Northern	100	130	133
New Orleans Great North	100	17½	20
New Orl Texas & Mexico	100	121	123
N Y Bkln & Man B pref (gu)	100	120	----
New York Central RR	100	142½	143
Dividend payable in London		*ld*145	147
N Y Chic & St Louis com	100	198	199¼
Common ctfs of deposit	100	----	----
6% preferred	100	102½	103¾
6% pref ctfs of deposit	100	95	----
N Y & Harlem com & pf (gu)	50 d	180	190
N Y Lack & West (guar)	100	105	105½
N Y New Haven & Hartf	100	45	45⅛
N Y Ontario & Western	100	25⅜	25⅝
Norfolk Southern	100	40½	41
Norfolk & Western Ry	100	165¼	165¾
Adjustment preferred	100	84¼	85½
No Carolina (guar So RR)	100	135	140
Northern Cent (guar Pa RR)	50 d	80	82½
North'n N H (guar B & M)	100	----	----
Northern Pacific Ry	100 xd	7[illegible]⅜	80
North RR of N J (guar Erie)	100	67	70
Northern Securities Co stubs	d	121	----
North Pennsylv (gu P & R)	50 d	82	84
Norwich & Worcester pref	100 x	123¼	124
Ogden Mine RR(gu Cen N J)	100 d	83	86
Old Colony (gu NYNH&H)	100	----	----
Ontario & Quebec	100	*ld*117	121
Oswego & Syrac (gu D L & W)	50 d	88	91
Pennsylvania RR	50 d	54¼	55
Peoria & Bureau Val (guar)	100	118	122
Peoria & Eastern	100	19½	21
Pere Marquette Ry com	100	110¾	111
Common ctfs of deposit	100	----	----
Preferred	100	88	88⅜
Preferred ctfs of deposit	100	----	----
Prior preferred	100	91	93
Prior pref ctfs of deposit	100	----	----
Phila Germ & Norris (guar)	50 d	122	124
Phila & Trenton (gu Pa RR)	100	203	----
Pittsburgh Bess & Lake Erie	50 d	30	32½
Preferred	50 d	60½	62½
Pitts Cinc Chic & St Louis	100	95	----
Pitts Ft W & Chic com (gu)	100	145⅛	----
Preferred (guar Penn RR)	100	150	152
Pittsburgh & Lake Erie	50 d	170	173
Pittsb McK & Yough (guar)	50 d	52	----
Pittsb & West Va common	100	111	112
Pitts Youngst & Asht pref	100	142	----
Prov & Worcester (guar)	100	----	----
Railroad Securities Co—			
4% Ill Cent stk ctf 1952	1000	75½	76
Reading Company	50 d	91½	92¼
Rights (expire Jan 1 1917)	d	19¼	20
1st preferred	50 u	40⅛	40¾
2d preferred	50 d	43	43⅛
Rensselaer & Saratoga (guar)	100	127	129
Rich Fred & Potom—Com	100	286	----
Dividend obligations	100	286	290
6% guaranteed	100	286	----
7% guaranteed	100	286	----

Bonds and Stocks.	Par.	Bid.	Ask.
Roch & Genesee Val RR	100	100	103
Rome & Clinton (gu D & H)	100	98	102
Rutland preferred	100	49¾	50¼
St Louis Bridge 1st pref	100	117	118½
2d preferred	100	58	59
St Louis-San Francisco Ry	100	99¼	99½
Pref stock series A	100	90	91
St Louis Southwestern	100	67	67½
Preferred	100	76	79
Saratoga & Schenectady (gu)	100	98	102
Seaboard Air Line common	100	33	33½
Preferred	100	36	37
Sharon	50 d	43	46
Southern Pacific Co	100	108	108½
Southern Ry common	100	126⅜	126½
Preferred	100	93½	94
Mob & Ohio stk tr ctfs	100	79	81
Southwestern of Ga (guar)	100	100	103
Texas & Pacific	100	55	55½
Troy & Gr'bush (gu N Y C)	50 d	60	----
Tunnel RR of St Louis	100	117	----
Union Pacific—Common	100	166½	166¾
Preferred	100	79	79⅞
United N J RR & Canal (gu)	100	207	209
Utica Chen & Susq Val (gu)	100	119½	121
Utica Clinton & Binghamton	100	42	44
Valley RR (N Y) (guar)	100	99	----
Vermont & Mass (guar)	100	103	----
Vicksb Shrevep & Pac com	100	95½	98⅝
Preferred	100	96	97
Virginian Railway	100	105	----
Wabash Railway	100	44½	44¾
Preferred A	100	75½	76
Preferred B	100	62	65
Warren N J (guar D L & W)	50 d	70	72½
Western Maryland Ry com	100	13	13¼
1st preferred	100	84	88
2d preferred	100	22¼	22¾
Western Pacific RR Corp	100	30⅛	30½
Preferred	100	82	84½
West Jersey & Sea Sh—Com	50 d	41½	42¾
Wheeling & Lake Erie Ry	100	27⅝	28
Prior lien stock 7%	100	144	154
Preferred	100	45⅝	46½

JOINT STOCK LAND BANK BONDS

Agricultural—5s '53 op '33	M&N	100¾	102¼
Atlanta—5s 1952 op 1932	J&D	101½	102
5s 1955 opt 1935	M&N	102¼	103¾
Atlantic—5s 1953 op 1933	M&S	100	102½
5s 1952 opt 1932	M&S	100¾	102¼
5s 1954 op 1934	J&J	101	102½
5s 1955 opt 1935	J&D	101½	103
Bankers—5s '53 op '28	J&J	100	101
5s May 1952 op 1932	M&N	100¾	102½
4½s 1955 opt 1935	J&J	99½	101
California—5s 1951 op 1931	M&N	100½	101½
Central Ill—5s '53 op '33	J&D	101	102¼
5s July 1 1953 op 1933	J&J	101	102¼
Central Iowa—5s 1953 op 33	A&O	101	102½
5s May 1 1942 op 1927	M&N	100	100¼
4½s Nov 1 '52 op '32	M&N	99	100½
Chicago Joint 5½s '51 op '31	M&N	102½	104½
5s 1951 of 1931	M&N	101	102½
5s 1952 op 1932	M&N	101¼	102½
5s 1963 op 1933	M&N	101½	102¾
4½s 1952 op 1932	M&N	100½	102
4½s 1963 op 1933	M&N	100¾	102¼
4½s 1952 op 1932	M&N	99¼	100¾
4½s 1964 opt 1934	M&N	99¾	100¾
4½s 1965 opt 1935	A&O	100	101
Colo-Wyo 5s '53 op '33	A&O	101¼	103
Columbus 5s 1955 opt 1935	J&J	101½	103
Dallas—5s 1953 op 1933	M&S	101	102½
5s 1954 opt 1934		101	102½
5s 1963 opt 1933		101¼	102¾
5s 1965 opt 1935	J&J	101½	103
5s 1966 opt 1936	J&J	102	103½
5½s 1951 op 1931	M&N	102½	104½
Dayton-Agric 5s '54 op '34	J&J	101	102½
Dayton—1952 opt 1932	J&D	100	101½
Denver—5s 1954 opt 1934	J&D	101½	103¼
5s 1955 opt 1935	F&A	101¾	103½
5s 1956 opt 1936	F&A	102	103¾
Des Moines—5s 52 opt '32	M&N	100½	101½
5s 1963 opt 1933	M&N	100¾	102½
First Carolinas—5s 52op'32	M&N	100½	102
5s 1954 opt 1934	A&O	101	102½
5s 1955 opt 1935	J&J	101¼	103
First of Chey—5s 52 op'32	M&N	101	102¾
First of Clev—5s '53 op '33	M&N	100¾	102¼
First of Minn—5s '51 op '31	M&N	100	101¾
5s 1952 opt 1927	M&N	99½	----
5s 1952 opt 1932	M&N	100¼	102
5s 1953 opt 1933	M&N	100½	102¼
5½s 1951 opt 1931	M&N	101¾	103¼
First of Montgomery 5s '54 op '34		101¼	102½
5s 1966 opt 1936	A&O	102½	103½
First New Orl 5s '44 op '34	M&N	101	102½
First Texas—5s '42 opt '32	M&N	100¾	102½
5s 1943 opt 1933	M&N	101	102¾
5s 1965 opt 1935	M&S	101½	103¼
5s 1966 opt 1936	A&O	101¾	103½
Fletcher 4½s 1954 opt 1934	M&N	100¾	101¾
4½s 1955 opt 1935	M&N	101	102
Fremont—5s 1953 opt '33	J&D	100½	101½
5s 1952 opt 1932	M&N	100¼	101¾
4¾s 1965 opt 1935	J&D	100	101¼
Greensboro(NC)5s'53 op '33	A&O	100¾	102¼
Greenbrier 5s 1964 opt 1934	A&O	102	103½
5s 1965 opt 1935	J&J	102¼	103¾
Ill-Midwest—5s '53 op '33	A&O	101	103
5s 1954 opt 1934	J&D	101	----
5s 1955 opt 1935	M&N	101½	103½
Iowa 4½s 1955 opt 1935	A&O	100	101½
Kansas City—5s '52 op '32	M&N	100¾	102
5s 1953 opt 1923	M&N	100¾	102
5s 1954 opt 1934	F&A	101¼	103
5s 1964 opt 1934	M&N	101¼	103
5s 1964 opt 1934	M&N	101¼	103
4½s 1965 opt 1935	A&O	99¼	100¼
Kentucky—5s '52 opt '32	M&N	102	103½
5s 1943 opt 1928	F&A	100¼	101¼
5s 1954 opt 1934	J&J	102¾	104
Liberty Cent—5s '52 op '32	M&N	101	103
5s 1953 opt 1933	M&N	101	103
Lincoln—5s 1951 opt 1931	M&N	101	102
5s 1943 opt 1928	M&N	100	101
5s 1942 opt 1927	M&N	100	100½
4½s 1965 opt 1935	J&J	100½	101
4½s 1966 opt 1936	J&J	100¼	101⅜
Louisville—5s 1952 opt 1932	M&N	101½	103
Maryland-Va 5s '53 opt '33	M&N	102	103½
New York 5s 1953 opt 1933	J&J	101	103
5s 1955 opt 1935	J&J	101½	103½
5s 1966 opt 1936	M&N	102	104
N Y & N J 5s 1953 opt '33	J&D	102	103½
5s 1954 opt 1934	M&N	102½	104
5s 1955 opt 1935	J&D	103	104½
5s 1966 opt 1936	J&D	103	104¼
N Y & Pa—5s '53 opt '33	J&J	101	103

Bonds and Stocks.		Bid.	Ask.
No Caro—5s '53 opt '33	M&S	100¾	102½
5s 1952 opt 1932	M&N	100½	102¼
5s 1955 opt 1935	F&A	101¼	103
Ohio—5s 1953 opt 1933	M&N	100	102
Ohio-Penna 5s 1954 opt 1934	J&J	102¼	103½
Ore-Wash—5s '52 opt '32	M&N	100¼	102
Pacific Coast Jt Stk Land Bk—			
Portland, Ore—5s'53op'33	J&J	101	102⅝
5s 1954 opt 1934	M&N	101⅛	103
5s 1955 opt 1935	M&N	101¼	103¼
5s 1956 opt 1936	J&J	102¼	103½
Los Angeles—5s '53 op '33	J&J	101¼	102¾
San Fran—5s '53 opt '33	J&J	101¼	102¾
San Fran 5s '54 opt '34	M&S	101½	103
Salt Lake C—5s '53 op '33	J&J	101¼	102¾
Pennsylvania 5s '55 opt '35	F&A	101½	103
5s 1966 opt 1936	A&O	----	104
Potomac 5s 1954 opt 1934	J&D	101	102¾
5s 1956 opt 1936	J&D	101½	103½
St Louis—5s 1953 opt '33	J&D	101	102½
5s 1952 opt 1932	M&N	100¾	102½
5s 1943 opt 1928	J&D	100	101
5s 1955 opt 1935	M&S	101½	103¼
4½s 1956 opt 1936	J&J	----	101½
San Antonio 5s '53 opt '33	M&N	100¾	102¼
5s 1953 opt 1933	M&N	100¾	102¼
5s 1954 opt 1934	M&N	101	102½
5s 1956 opt 1936	J&J	101½	103
Shenandoah Val 5s '45 op '35	J&D	101	102¾
South Minn—5s '53 op '33	M&N	100½	102¼
5s 1952 opt 1932	M&N	100¼	102
5s 1964 opt 1934	M&N	100¾	102½
Southwest 5s 1956 opt 1936	M&N	101¼	103
Union (Detroit)5s '55 opt'35	M&N	102¼	103¾
5s 1956 opt 1936	J&J	102½	104
4½s 1955 opt 1935	J&J	100	101¾
4½s 1956 opt 1936	J&J	100	101¾
Union (Kentucky & Tennessee)—			
5s 1952 opt 1932	M&N	101½	103
Virginia-Caro 5s '54 opt '34	F&A	101¼	103
5s 1956 opt 1936	F&A	101¾	103½
Virginian—5s '53 opt '33	M&N	100¾	102¼
5s Nov 1 1951 opt 1931	M&N	100¼	101¾
Wichita—5s 1953 opt 1933	F&A	100¾	102½
5s 1952 opt 1932	J&D	100½	102¼

STOCKS

	Par		
Atlantic 8%		122	132
Bankers of Milwaukee	100	80	85
Chicago 6%	100	104	109
Dallas 10%	100	136	142
Denver 8%		120	124
Des Moines	100	85	90
Equitable Macon Mo 6%		----	----
First Carolinas 8%		115	120
Freemont 9%		104	109
Kansas City 6%	100	100	104
Lincoln 9%	100	137	140
New York & N J	100	110	125
North Carolina 8%		145	----
Oregon-Washington 6%		----	----
San Antonio 8%		112	120
South Minnesota	100	77	82
Virginia 10%	d	6¾	7¼

REAL ESTATE BONDS.

Allerton Cleve Bldg 6½s 1945	95	97
Allerton 55th St Corp(NY)5½s'45	95	97
Amer Furniture Mart 7s 1933	J&D	107	107½
1st s f 6½s 1943	J&D	105	105¾
Belmont Bldg (NY) 6½s '44	F&A	99	101
Biltmore-Commodore 7s '34	M&S	100½	101½
Bing & Bing deb 6½s 1950	M&S	92	93½
Broadway Bldg (N Y) 5½s 1950		----	----
Bway Mot Bldg (N Y) 6s'48	F&A	98½	99½
Bryant Pk Bldg (NY) 6½s'45	J&J	94	98
Bush Term Bldg 1st 5s 1960	A&O	99¾	99¾
Chesebrough Bldg 6s 1948	A&O	98¼	99
Chi Beach Hotel 6s 1941	J	97¼	100
Court Sq Bldg (NY) 6s '58	M&N	96½	98
Detroit Hotel 6½s 1929-41	M&S	97	100
Det Metrop Bldg 6½s 1940	M&S	----	----
Edgew Bch Hotel(Chic)6s '26-'40		100	101
Eppley Hotels 6½s 1941	J&J	99	100
Equit Office Bldg (N Y) 5s 1952		----	----
Ferry Sta P O (San Fr) 6s 1934		99	101
50 Bway Bldg (N Y) 6s '46	M&S	97½	99
Garrett Bldg (Chic) 5½s 1926-40		99	101
Greeley Sq Bldg 6s 1950	F&A	93	99
Harriman Bldg 6s 1958	J&J	99	100
Jewelers Bldg (Chic) 7s '40	J&D	95	100
Jewelers Bldg (N Y) 6½s '44	M&S	----	----
Lake Sh Ath Club (Chic) 6½s '45		94	96
La Salle Hotel 5½s 1940		96	99
Loew's New Brd Prop 6s'45	J&D	95¾	96½
Lond Gu & Acc Bldg (Chic) 6s '62		100	101
Lords Court Bldg 5½s 1942	J&D	98	98½
Mack Trucks R E Sec 6s 1926-40		----	----
Mad Sq Garden 1st 7s 1945	M&N	102½	----
10-year 7s 1936	J&J	115	----
Master Printers Bldg 6½s '46	J&J	99	100
MorrisonHotel(Chic) 6½s'39	A&O	98	99
Munson Bldg (N Y) 6½s'39	M&N	100	101
Nat Press Bldg (Wash D C) 6s'59		100	100½
Nat Union Mtge 6s 1945	M&S	----	----
One E 55th St Corp 6½s '45	I D	96	100
One-sixty five Broadway Bld 5½s 1951	F&A	----	100
One-Seventy Bway (NY) 6½s '49		98	100
Palace Hotel(San Fr) 5s '45	F&A	99¼	99¾
Param Bway Corp 5½s'51	J&J	97	97¾
Park Lexington Co 6½s '53	J&J	92½	92⅞
Park Row Bldg 6s 1943	A&O	98½	100
Pennsylvania Bldg 6s 1939	M&N	97	98½
Postum Bldg 6½s 1943	M&N	98½	99½
Quincy Station P O (Chic) 6s 1941		99	101
Realty Assoc Sec Corp 6s '37	J&J	98	100
Roosevelt Hotel 7s 1943	J&D	99½	100½
St Charles Hotel (Atl Cy) 6½s '45		97½	100
Savoy-Plaza Corp 6s 1945	J&D	97½	99
Schulte R E Estate 6s 1935	J&D	95½	96½
Sevilla Bilt Hotel 7½s'37	M&N	100	101
Shelburn Inc(AtlCy)6½s'40	J&J	97½	100
Shubert Theat 7s '34 (with warr)		117	120
Sixty-One Bway 5½s 1950	A&O	99¼	100½
Gen mtge 7s 1945		97¼	98¼
Stanley Real Est 5½s '45	J&D	----	----
State Randolph Bld 6½s'37	M&S	101½	102
Stevens Hotel (Chic) 6s 1945	J	99½	99¾
Taft Realty (New Hav) 6s'40	A&O	99	100
Transp'n Bldg(Chic)6½s'41	M&N	97	99
Trinity Bldg 5½s 1939	J&D	102	104
Tyler Bldg 6s 1953	A&O	96	98
Un Masonic Temp (Ch) 6½s 1949		99¼	100
Van Sweringen Co 6s 1935	F&A	----	----
Varick St Sta P O (N Y) 6s 1941		100	102
Wab-Monroe Bldg (Chic) 6½s 45		99	----
Wadsworth Bldg(NY)6s '53	A&O	97	98½
Wardman Park Hotel 5½s 1941		98½	100
Washington Bldg 6s 1940	J&D	99½	100½
White Motor Realty 6s 1926-40		----	----
Woodbridge Bldg 5¾s '41	A&O	98	100

b Basis. *d* Price per share, not per cent. *f* Flat price *k* Last sale. *l* In London *n* Nominal *s* Sale price *t* New stock. *u* Ex-stock dividend *x* Ex-dividend. *y* Ex-rights.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

PUBLIC UTILITIES

(Includes street and electric railways, gas, electric, power, water and telegraph and telephone companies.)

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Adirondack Elec Power Corp		
1st M gold 5s 1962 opt---J&J	101½	102½
Adirondack P & L 1st 6s '50 M&S	105½	106½
1st & ref 5½s 1950------M&S	103½	104½
Deb 5s 1930----------J&J	98	99
Conv deb 6s 1929-------A&O	104	106
1st & ref 5s 1956----------J&J	99	100
Alabama Power 1st 5s 1946 M&S	100	100½
1st M l & ref 6s 1951-----J&D	104¼	105
1st & ref 5s 1951----------J&D	99	99½
Alabama Water 1st 6s 1932 J&J	101	103
1st ref 6s 1947----------J&J	100	102
Albany—See United Trac.		
Alleg Belley & P—See Phila Co		
Altoona & Logan Val Elec Ry—		
Con g 4½s 1933 gu----F&A15	83¼	84½
American Gas deb 6s 2016 J&J	104	----
Am Gas & El coll 5s 2007---F&A	97	98
Deb gold 6s 2014-------M&N	100⅞	101
am Pow & L deb 6s 2016---M&S	99⅞	100
Amer Pub Serv 6s 1942----J&D	100	100¼
1st l 5s 1942 Ser C-------J&D	93	95
Amer Rys coll tr 5s 1931----F&A	95½	98
Amer Telep & Teleg 4s 1929 J&J	98⅛	98⅜
Conv g 4s '36 conv aft '09 M&S	95⅜	95
Conv 4½s '33 op aft '25--M&S	98	99¼
Coll trust 5s 1946-------J&D	102	102½
Deb s f 5s 1960----------J&J	100¼	100½
Deb 5½s Nov 1 1943---M&N	105	105¼
Amer W W & El 5s 1934---A&O	97½	97¾
Deb g 6s 1975 Ser A------M&N	96	96⅜
Americus Ltg 1st s f 6s '37 A&O	98	105
Ana & Pot R RR—See W Ry&El		
Appalachian Elec Power—		
1st & ref 5s 1956-------M&N	94¾	95
Appalachian Power 5s1941 J&D	100¾	101½
7% gold bonds 1936----F&A	109	110
Deb gold 6s 2024 -----J&J	96¼	96¾
Arizona Pow 6s '33 opt '13 M&N	101	101¼
1st l & unif 6s 1947 ser A M&N	97	98
Arkansas & Missouri Power—		
1st mtge 6s 1953---------J&J	96	99
Deb 6½s 1935----------M&N	96	99
Ardmore St Rv—See Phila Co		
Arkansas Water Co—		
1st M 5s 1956 series A-----A&O	----	95½
Ashland (Wis) L & Pow St Ry		
1st M gold 5s 1939-------J&J	97	99
Ashtabula Water Supply Co		
1st 5s 1937----------J&D	94	97
Associated Electric Co—		
Conv 5½s 1946----------A&O	96⅛	96½
Associated Gas & Elec Co—		
Sec g 6½s conv ser 1954--J&J	104	105
Sec g 6s 1955----------J&J	99¾	100
Deb 6½s ser A perpetual--Q-J	97	99
Deb 6½s ser B perpetual--Q-J	90	92
Deb 6½s ser C perpetual--Q-J	91	94
Atchison Ry, Light & Power—		
1st 5s Nov 1935---------M&N	93	95
Athens (Ga) Ry & Electric—		
1st & ref s f g 5s '50 opt '15 J&J	101	----
Athens Elec Ry 6s 1931--A&O	102	----
Atl Cons St RR—See Ga Ry & El		
Atlanta Gas L 5s g 1947----J&D	100½	----
Atlanta Nor Ry—See Ga Ry & El		
Atlantic Ave RR—See Bkn R T		
Atlantic City El 5s 1938---M&S	100½	102
1st & ref 5½s 1954------M&N	102	103
1st & ref 5s 1956----------	98½	99½
Atlantic City (N J) Gas—		
1st g 5s Jan 1 '60 opt '20--J&J	96½	97½
Auburn & Syracuse Elec RR—		
1st & ref g 5s '42 opt '12--A&O f	6	----
Augusta-Aiken Ry & El Corp—		
Sink fd g 5s Dec 1 '35 opt -J&D	95	96
Augusta Ry & El 5s '40--J&D	91	----
Aurora Elgin & Chicago *RR*—		
1st & ref g 5s 1946 opt----J&J	----	----
A E & C *Ry* 1st g 5s '41 A&O 15	98	----
Balt & Ann S L—See Md El Ry		
Balt Elec 1st g 5s 1947 gu--J&D	103	----
B Sp Pt & Ches—See Un Ry & El		
Balt Traction—See Un Ry & El		
Bangor Hydro Elec 5½s '49--M&S	110½	115½
Bangor (Me) Pow 5s 1931---M&S	98	100
Bangor Ry & El 1st 5s '35--J&J	97	99
Bar Harbor & Un River Pr Co—		
1st & ref g 5s 1935-------M&S	----	----
Bay Counties Pow 5s 1930--M&S	100¾	----
Beaumont G L 6s 1944-----J&D	100	101
Beaver Val Tr gen g 5s '53--M&N	41	46
Bell Telephone of Canada—		
1st g 5s 1955 ser A----------M&S	99¾	100½
Bell Telep Co of Pennsylvania—		
1st & ref 5s 1948 ser B----J&J	101⅞	102¼
1st & ref 5s 1960 Ser C----A&O	102½	102¾
Beloit Water, Gas & Elec Co—		
1st g 5s 1937----------M&S	99	100
Benton Harbor-St Jos Ry & Ltg		
Ref 5s 1939----------M&N	----	----
1st con 5s 1935----------M&N	----	----
Binghamton (N Y) Gas Works		
1st 5s 1938----------A&O	99½	----
Binghamton (N Y) L H & P—		
1st ref 5s Feb 1946------A&O	99	99½
Binghamt'n Ry 5s '31 op '11 M&N	52	58
Birmingham Elec Co—		
1st & ref 6s 1954---------A&O	103½	104½
Birm Knox & Atl—See Phila Co		
Birmingham Ry Light & Power—		
Gen ref g 4½s '54 op '09--A&O	92½	93
Birmingham Water Works Co—		
1st M 5½s 1954 ser A----A&O	----	----
Blackstone Val G & E 5s '39 J&J	102	----
Mtge & col tr 5s '51 ser A A&O	100	100¾
Bleecker St&FulFy—See NY Rys		
Bloomington & Normal Ry & L—		
1st & gen m 5s 1928------J&J	----	----
Bl & N Ry El & H 5s '27--J&D	----	----
Blue Lakes Wat 1st 6s '38--M&S	----	----
Boston Elev Ry 4s 1935---M&N	91½	----
Deb g 4½s Oct 1 1937---A&O	94	----
Deb g 4½s Nov 1941----M&N	93	----
Deb g 5s Dec 1942------J&D	98½	----
West End St 5s 1932----M&N	98½	----
5s May 1936----------M&N	98½	----
5s March 1944--------M&S	98½	----
7s Sept 1947----------M&S	122	----
4½s July 1 1930-------J&J	96½	----
4s Aug 1 1932---------F&A	93	----
6½s Feb 1927---------F&A	100½	----
Bos & Worc St Ry 4½s '23--F&A	15	18
Bridgeport Gas Lt 4s 1952--J&J	89	93

Bonds.	Bid.	Ask.
Bridgeport Hydraulic Co—		
1st M 5s 1944----------J&D	103	105
Broad River Power Co—		
1st & ref 5s 1954 Ser A---M&S	93	93½
10-yr s f 6½s 1934------M&N	101½	102½
Bway & 7th Ave RR—See N Y Rys		
Bway Surface RR—See N Y Rys		
Bronx G & E 5s 1960 -------J&J	----	----
Brooklyn Borough Gas Co—		
1st M 5s Mar 6 1938-----M&S	98½	----
Gen & ref M 6s 1963-----A&O	107	----
Bklyn City & New RR—See C I & Bk	RR	
Bklyn City RR 1st 5s 1941--J&J	94	94½
Eq tr 5s '27-'35 ser A--J&J 15	*b* 5¼ %	----
Brooklyn Edison Co—		
Gen M 5s ser A 1949-----J&J	104⅜	104¾
Gen M 6s ser B 1930-----J&J	105¼	105⅞
Bklyn-Manhattan Transit Corp		
s f 6s 1968 ser A----------J&J	96⅜	96½
Brooklyn Rap Tran 5s '45--A&O *f*	101	----
Equit Trust ctfs of deposit *f*	101	----
1st ref gold 4s 2002-------J&J *f*	88	----
3-year 7% notes 1921-----J&J *f*	141	----
Cent Un Tr temp ctfs dep-- *f*	141	----
Temp ctfs dep stamped--- *f*	137½	----
Bklyn Hts 1st 5s 1941----A&O *f*	108	----
Brooklyn Queens Co & Sub—		
1st M g 5s 1941 (stpd)--J&J	61¼	62
1st con 5s July '41 (stp) M&N	74½	79
Bklyn Un Elev 5s 1950---F&A	93	93½
Stamped guaranteed------	93	93½
Kings Co El 1st 4s 1949--F&A	80	80¼
Stamped guaranteed------	80	80½
Nassau Elec 1st 5s 1944--A&O	84½	85½
1st gold 4s Jan 1 1951 J&J	59½	60
Atlantic Av con 5s g '31--A&O	96	97½
Bklyn Bath & WE5s '33A&O	90½	92½
Bklyn Un Gas 1st cons 5s g '45 M&N	102⅜	102⅝
1st lien & ref 6s '47 ser A M&N	113½	114½
Conv deb 5½s 1936------J&J	158	159½
Brownsville Ave—See Phila Co		
Buffalo City Gas g 5s 1947 A&O *f*	----	----
Buff Gen Elec 1st 5s 1939--F&A	103¼	103½
1st ref 5s April 1 1939----J&J	103	103¼
Gen & ref 5s 1956 Ser A--F&A	102	102½
Buff Niagara & East Pow Corp—		
Conv deb 5s 1930-------M&S	99¾	100½
Buff & Niag Falls El L & Power—		
1st gold 5s 1942---------F&A	101	102
Buffalo Ry—See Internat Ry—		
Burlington (Vt) G L 5s 1955 J&J	96¾	97¼
Burlington (Ia) Ry & Light—		
1st s f gold 5s 1932 opt---M&S	97	97¾
Butte El&P 1st s f 5s '27-'51 J&D	100	101
California Electric Generating—		
1st s f g 5s '48 op aft '12--M&S	100¼	----
California Gas & Elec Corp—		
Gen & col tr s f g 5s 1933 M&S	100½	101
Unif & ref g 5s '37 op s f--M&N	101⅜	----
Cal Cent Gas & El 5s '31 F&A	100½	----
California-Oregon Power—		
1st & ref 6s 1942 ser B----J&J *n*	----	105½
1st & ref 5½s 1955 series C F&A	----	102¾
Conv s f deb 7s 1944-----M&N	----	----
Cal Pac Ry—See Pacific Elec Ry		
Calumet Gas & Elec Co—		
1st & ref 5½s 1960 ser B--J&J	101½	102½
Calumet & South Chicago Ry—		
1st M rehab g 5s '27 op '12 F&A	74	75½
Camden & Sub Ry—See P S Corp		
Canadian L & P 5s '49 op '14 J&J *r*	89¼	----
Old bonds---------- *f*	61	----
Canal & Claib RR—See N O Ry & L		
Canton-Akron Con Ry 5s '33 J&J	91	93
Canton Elec Co 5s 1937----M&N	100¾	101¾
Cape Breton Elec Co 5s '32 J&J	----	83
Capital Traction (Wash, D C)—		
1st g 5s June 1 1947-------J&D	101	----
Carbondale Ry 5s Nov '33--J&J	66	70
Carolina Power & Light—		
1st & ref 5s 1956---------A&O	99¼	99½
Catskill Power Corp—		
1st 5½s 1955 Ser A-----M&N	100½	102
Cedar Rap Mfg & P 5s '53--J&J	99¾	100½
Central Ark Ry & Light Corp—		
1st lien s f 5s 1928------M&S	99⅞	100¼
Central Calif Trac 5s 1936--A&O	----	----
Certificates----------	----	----
Cent Crosst'n RR—See N Y Rys		
Cent Dist Telep 1st 5s '43--J&D	102½	103¼
Central Gas & Electric Co—		
First lien coll trust 6s '46 M&S	97	98
3-year 6% notes 1929----M&S	99	100
Cent Ga Pow—See Ga L P & Rys		
Cent Hud G & E 5s 1941--J&D	99¼	100¼
Cent Illinois Lt 1st 5s 1943 A&O	99½	100¼
1st 6s 1943----------	105	105¾
Central Illinois Public Service—		
1st & ref gold 5s 1952----F&A	95	96½
1st & ref 6s 1944 series C--J&J	102¼	103¼
1st & ref 5½s 1950 Ser D--J&D	99	100
Cent Indiana Gas 5s 1931--M&S	98½	99½
Central Indiana Power Co—		
1st & ref 6s 1947 ser A----J&J	99	100
7% notes 1927----------M&S	99¾	100½
Central Iowa Power & Light—		
1st M 6s 1944 ser A------M&N	100¼	100⅞
Conv M 7s 1934 ser A-----M&N	102	----
Cent Maine Pow 5s '39 op '19 M&N	101	102½
1st & gen M 7s 1941------J&D	107	----
1st & gen 6s 1942---------J&J	108½	110
1st & gen 5s 1955 Ser D---J&J	100½	101½
1st & gen 5½s 1949------F&A	103½	105
Central N Y G & E 5s 1941--J&J	98½	99⅛
Central Power Co—		
1st M 6s 1944 ser C------J&D	100	101
Central Power & Light—		
1st 5s 1956----------F&A	----	96
Central Ry—See Un Ry & El (Balt)		
Central Traction—See Phila Co		
Charleston Cons Ry, Gas & El—		
Consol gold 5s 1999-----M&S	95	96
Ch's't'n City Ry 1st g 5s 1923		
Ext at 6% to Jan 1938--J&J	101½	103½
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16 M&N	92½	----
Chatt Rys 1st cons 5s '56 M&N	87½	----
Ches & Pot Tel 5s '29 op '09 J&J	100½	----
Ches & Pot Tel of Va 5s '43 M&N	101	102
Chicago Aurora & Elgin Corp—		
Deben 6s April 1972------J&J *f*	59½	61
Chic Aurora & Elgin RR—		
1st & ref 6s 1951-------J&J	96	97
Chicago City & Connecting Ry		
coll tr s f g 5s Jan 1 1927 A&O	51	53¼

Bonds.	Bid.	Ask.
Chicago City Ry 1st 5s '27--F&A	78	79
Chic North Shore & Milw RR—		
1st mtge gold 5s 1936-----J&J	98	99
1st & ref 6s 1955 ser A----J&J	101	102
1st & ref 5½s 1956------A&O	97½	98½
Chicago & Oak Park Elec Ry—		
Lake St El 1st 5s 1928 gu--J&J	97	97½
Chicago Railways Co—		
1st M gold 5s 1927 opt F&A	77⅝	77¾
Cons M 5s ser A Feb '27--A&O	52½	53½
Series B Feb 1927-----J&D	42¼	43
Pur mon 4-5s Feb '27 opt J&J	35	37
Adj inc 4s Feb 1927 opt---May	12½	13
Chicago Rapid Transit Co—		
1st & ref 6½s 1944-------J&J	96¾	97½
1st & ref 6s 1953----------	85½	86¼
Adjust deb 6s July 1953-----	29½	30
Chic Sou Bend & Nor Ind RR—		
1st gold 5s Jan 1 1937----J&J	37	40
Chippewa Power 6s 1947---J&D	----	----
Chris & 10th Sts RR—See N Y Rys		
Cicero Gas—See Northw G L & Co		
Cincinnati Gas & Electric—		
1st & ref 5s 1956 ser A---A&O	102¼	----
Pr l & ref M 5½s Jan '61 B A&O	103⅝	104⅜
Cin Newport & Cov L & T—		
1st ref 6s 1947 series A----J&J	100¾	101½
So Cov & Cinc 6s 1932----J&J	101	----
Cincin St Ry 6% notes '28--M&N	99¾	100⅜
Cities Service Co—		
Conv g deb 7s '66 ser B---J&J	112¼	112½
Series D----------	112	----
Conv deb 8s 1966 ser E---J&J	118	----
Ref deb 6s Jan 1966-----M&N	94	94½
Cities Service Power & Light—		
2d s f 6s 1944 series A---M&N	95¼	95½
Citizens Gas (Indianapolis)—		
1st & ref gold 5s 1942-----J&J	99	100
Citizens L H & P (Johnst'n, Pa)		
1st g 5s 1934 opt 1914---M&N	*n* 98¾	99½
Citizens Ry & Lt—See Muscatine Lt & Trac		
Citizens St Ry—See Ind Tr & Ter		
Citizens Tract—See Phila Co		
City Elec San Fran 5s 1937--J&J	100¾	----
City & Sub Ry—See Port(Ore) Ry		
City & Sub Ry—See Wash Ry & El		
City Water (Chattanooga)—		
1st 5½s 1954 series A----J&D	103	104
Clev El Ill 1st 5s '39 op '24 A&O	103½	----
Gold deb 7s 1941--------F&A	111	112
Gen M 5s 1954 series A----M&N	103½	----
Cleve Pains & East Con 5s 1918—		
Ext at 6% to 1933-------A&O *f*	50	----
Cleve Ry 1st 5s 1931 opt----M&S	99¾	100
Cleve Southw Ry & Light—		
Gen & con 5s 1954------M&S *f*	17	20
Cleve Berea & Ob 6s '54--M&S	65	70
Cleve & Elyria 6s '54----M&S	65	70
Cleve Elyria & W 6s 1954-----	65	70
Elyria & Oberlin 6s 1954----	65	70
Clinton (Ill) G & E 6s 1937--J&D	----	----
Coast Cos L&P 1st 5s'46 op F&A	99	----
Colorado Power 1st 5s '53--M&N	99	100
Columbia G & E 1st 5s '27--J&J	99⅞	100¼
Stamped----------	99⅞	100
Debenture 5s 1927-------J&J	100	100¾
5% gold notes 1928------M&N	100¼	100½
Columbia (S C) Ry, Gas & El Co		
1st M s f g 5s 1936------J&J	94¼	95¼
Col Buck L&N—See Col Ne&Zan		
Columbus Dela & Marion Elec Co—		
1st & ref 5s June 1937----------	86	88
1st & ref 6s (stamped) 1937----	95	98
Conv deb 6s 1935 ser A---A&O	93½	95
Columbus (Ga) Elec & Power—		
1st & ref 6s 1947 ser A----J&D	104	106
1st & ref 5s 1954 ser B--M&N	97½	100
Columbus(O)Gas 1st 5s g'32 J&J	99	99½
Columbus (O) Interurban Ter Co—		
1st guar 5s 1935---------J&D	85	91
Col Lon & Spr Ry—See Ind C & E		
Colum & 9th Av RR—See N Y Rys		
Columbus (Ga) Pow 5s '36--A&O	100¼	101
Columbus Ry, Pow & Light—		
1st ref & ext s f 5s 1940---A&O	98½	99½
Ref mtge gold 6s 1941----J&D	106½	107½
Col Ry 1st 4s '39 opt '14--Q-J	84½	85½
Col St Ry 1st 5s g 1932---J&J	95½	96½
Cross St 1st 5s g 1933--J&D	95	97
Com'cial Cable—4s g 2397----Q-J	79¾	80¾
Commonwealth-Edison Co—		
1st g 5s June 1 1943-----M&S	103¾	104¼
1st g 6s June 1 1943-----M&S	110½	111¼
1st M 5s 1953----------J&J	101⅝	102⅜
1st M col 5s 1954 ser B---J&D	101¾	102⅛
1st M col 4½s '56 Ser C---A&O	94¼	94¾
Com'wealth El 5s June '43 M&S	103½	105
Com'w'th L & P 6s 1947---M&N	91	94
Commonwealth Power Corp—		
S f g 6s May 15 1947--M&N 15	104⅜	104⅝
Gen & ref 5s 1939---------J&J	94½	95½
Gen & ref 6s 1972 ser B---J&J	97	100
Community Power & Light—		
1st coll tr 6s 1950 Ser A---J&J	100½	101½
1st M col tr 6½s 1933---A&O	102	----
First mtge coll 5½s 1955--J&D	95½	97½
Compt Hts & Mer Ter—See Un		
Conestoga Trac 1st 4s 1950--J&J	76	77½
Coney Isl & Bklyn RR 4s '48--J&J	70	----
Consol gold 4s 1955-------J&J	68	----
B C & N 1st cons 5s 1939--J&J	83	86
Conn Light & Power—		
1st & ref s f 7s '51 ser A--M&N	115	117
1st & ref 5½s 1954 ser B--F&A	108	109
1st & ref 4½s 1956 Ser C--J&J	95½	96½
Connecticut Power 5s '63--A&O	103	----
1st & coll trust 5s 1956----J&J	103¼	----
7% notes Dec 1926-------J&D	100	----
Conn Ry & Lt 4½s 1951----J&J	93	----
Stamped guaranteed optional--	93	94½
Conn Ltg & Pow 5s '39----J&J	101½	----
Conn Riv Pow 1st 5s 1937--J&D	100	----
Consolidated Cities L, P & Tr—		
1st lien 5s 1962 stamped---J&J	83½	84½

f **This price includes accrued interest.** *k* **Last sale.** *n* **Nominal.** *r* **Canadian price.**

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Consol Gas of Balt 5s 1939--J&J	102½	103½
Gen g 4½s Apr 1954----A&O	97¾	----
Consol Gas, Elec Lt & P (Balt)—		
Gen g 4½s Feb 14 1935---J&J	98½	99
1st ref 6s 1949 Series A---F&A	107⅝	----
1st ref 5½s 1952 Series E--M&S	106¼	----
1st ref 5s 1965 Series F---J&D	101⅜	----
Consol Gas N J 5s g 1936----J&J	98	----
1st ref 5s 1965----------A&O	95	----
Consolidated Gas (N Y)—		
Deb 5½s 1945----------F&A	105½	105⅝
Underlying cos—See N Y G E L H & P		
Consol Pow & Light (W Va)—		
1st M & ref 6s 1943-----M&S	----	----
Con Ry (New Hav)deb 4s'54-J&J	73	----
Deb 4s 1955----------J&J	73	75
Deb 4s 1955----------A&O	73	75
Deb 4s 1956 guar------J&J	73	76
Cons gold 4s 1930------F&A	92¾	----
Cons Ry & Pow (Salt Lake)See Utah L & Ry		
Cons Tr (N J)—See Pub Ser Corp		
Consolidated Wat of Utica—		
1st ref 5½s 1960 Ser B---A&O	100	102
Consumers El L & P (New Orl)—		
1st M 5s 1936----------J&J	98½	99½
Consum L H & P Co (Eliz, N J)		
5s 1938----------J&D	101	----
Consumers Power Co (Mich)—		
1st & ref 5s 1936 op '16--J&J	101½	102½
1st l & unif 5s ser C 1952-M&N	100¼	101
1st l & unif 5½s 1954----M&N	104½	105
Continental Gas & Electric—		
1st lien coll tr 5s 1927---M&N	100	100¾
Ref 6s 1947----------A&O	103¾	104¼
Coll tr 7s 1954 ser A----F&A	109	110½
Sec 6½s 1964 series A----A&O	102	102½
Copenhagen Telephone Co—		
External s f 6s 1950---A&O15	99½	100
Crosstown St Ry—See Col Ry & Lt		
Cross St Ry—See Int Tr (Buff)		
Cuban Telephone Co—		
1st lien & ref 7½s 1941---M&S	110	111½
1st cov 5s 1951----------J&J	93½	95
Cumberland Co (Me) Pow & Lt—		
1st 4½s 1956----------J&D	92	92½
Cumb'land T & T 5s 1937---J&J	102	102¼
Dakota Central Telep Co—		
1st gold 6s 1935----------J&D	104	106
Dallas Gas 1st 6s 1941------A&O	102½	104
Dallas Pow & Lt 6s 1949----J&J	105½	106½
1st g 7½s 1949 series B---J&J	----	----
1st g 5s 1952 series C-----J&J	99	100
Dallas Ry & Terminal Co—		
1st 6s 1951----------J&J	96	97
Danville Tr & Pow 1st 5s '41-J&J	56½	57½
Darby Med & Ches Ry—See Phila	R Tr	
Dayton (O) Gas 5s'30 op'15-M&S	100	101
Dayton Ltg 1st 5s '37 op'12-M&S	102¼	103¼
Dayton Pow & L 1st 5s '41-J&D	101¼	102¼
Day Sp & Urb—See Ind Col & E		
Deflance (O) G&E 5s 1942--M&S	99¾	100½
Delaware Co & Phila—See Un P & Trans		
Denv Gas & El 1st g 5s '49-M&N	99	100
1st & Ref 5s 1951-------M&N	96⅜	96¾
Stamped as to Pa tax------	96½	97
Denver Tramway Co—		
Gen & ref 5s 1950 seriesA--J&J	54	56
Denver Tramway Power Co—		
1st imp g gu 5s '23 op '08-A&O		
Ext at 6% to 1927----------	98	99
Denver Tramway Terminals Co		
1st M g gu 5s 1927-40---M&S *b*	7%	6¼%
Derby Gas & Electric Corp—		
1st lien 5s 1946----------F&A	95	----
Derry (N H) Elec 8s 1951--M&S	102	----
7s 1932----------J&D	98	----
Des Moines & Cent Ia Elec Co—		
S F 6s 1937 opt series A---M&S	101½	----
S F 5s 1937 opt series B---M&S	92	----
Des Moines El 5s 1938--M&N	101	101½
Des Moines City Ry 5s '36--J&J	----	98½
Des Moines Elec Co—		
1st M 5s, 1938----------M&N	100½	102
Detroit City Gas Co—		
1st M 6s 1947 series A----J&J	107	107½
Det & Sub Gas 1st 5s '28-J&D	99½	----
Detroit Edison 1st g 5s 1933-J&J	101	102
1st & ref 5s July 1 1940---M&S	101⅜	101⅞
1st & ref 6s July'40 ser B-M&S	107¾	108
Gen & ref 5s 1949 series A-A&O	101¼	101½
Gen & ref 5s 1955 ser B--J&D	101⅝	101¾
Conv deb 7s Jan 15 '28-J&J15	136	139
Conv deb 7s Feb 1929---F&A	136	139
Conv deb 7s Mar 1930---M&S	136	139
Conv deb 6s Dec 15 1932-J&D	136	139
Det United 4½s 1932 opt--J&J	93	94
1st M & coll tr 6s 1929----J&J	30	32
Det Ry 1st 5s 1924-------J&D	----	----
Det Ft Wayne & Belle Isle—		
1st g 5s Apr 1 1928----A&O	----	----
Det Mon & Tol Short Line Ry		
1st M g 5s Jan 1933----J&J	45	50
Det & Pt Huron Shore Line—		
1st gold 5s 1950---------J&J	----	----
Det Ypsil Ann Arbor & Jack—		
1st gold 5s 1926---------F&A	----	----
Dominion Pow & Transmission—		
1st 5s 1932----------A&O *r*	96¼	----
D D E B & B RR—See Third Av Ry		
Dubuque Electric Co—		
1st 6s, 1942----------A&O	103	104
Duke Price Power Co—		
1st M s f 6s 1966 Ser A--M&N	102⅜	102⅝
Duluth-Superior Traction Co—		
Duluth St Ry 1st g 5s '30-M&N	96½	97½
Gen M 5s 1930--------M&N	92	94
Duquesne Light—See Phila Co		
Duquesne Trac—See Phila Co		
Eastern Connecticut Pow Co—		
1st M s f 5s 1948 series A-A&O	98	100
Eastern Mass Street Ry Co—		
Serial ref 6s Jan 1927-1929----	98½	----
Ref M 4½s 1948---------J&J	66	67
Ref M 5s 1948----------J&J	72	75
Ref 6s Jan 1948 ser C--M&S15	83½	85
Ref 6s Jan 1948 series D-A&O	83½	85
Ref 6s Jan 1948 series E-M&N	83½	85
Lynn & Bos 1st 5s g '24--J&D		
Extended to 1929----------	98	----
Eastern Mich Edison Co—		
1st g 5s 1931----------M&N	101	102
Eastern N J Power Co—		
1st M 6s 1949----------J&J	100¾	101½
1st M 5½s 1949---------J&J	98	98½
Eastern Oregon Light & Pow Co—		
1st M 6s 1929----------A&O	101	----
Eastern Pa Rys 1st 5s 1936--J&J	98	99
Eastern Tex El Co 5s '42---M&N	97	----
5% 3-year notes 1928----F&A	99	99½

Bonds.	Bid.	Ask.
Eastern Wisconsin Electric Co—		
1st & ref 5s 1947--------M&S	95½	97
1st lien & ref 6s 1942-----J&D	101½	103
1st lien & ref 6½s 1948--M&S	103½	----
Sheboygan Elec 5s 1946--J&J	98	99
East Bay Water 5½s 1946--J&J	104	----
Un & ref 7½s '36 ser A--M&S	105½	106
Un & ref 6s 1942 ser B---M&S	104	104½
Un & ref 6s 1944 ser C---M&S	----	----
Unif & ref 6s 1955 ser D--M&S	----	----
Unified & ref 5s 1956 Ser E M&S	----	----
5½% gold notes 1928----F&A	----	----
East Penn Elec Co—		
1st M & ref 6s 1953----J&D	106¼	107½
East St Louis (Ill) Lt & Pow—		
1st 5s 1940----------J&D	96	97
East St Louis & Suburban Co—		
Coll trust g 5s 1932 opt --A&O	86	86¼
Easton Cons El 5s 1949----M&N	99	----
East Palm & Beth 6s 1939--J&J	----	87
Economy Lt & Pow (Joliet, Ill)—		
1st M s f gold 5s 1956----J&D	100	101
Edison Elec Illum of Boston—		
4½s% gold notes 1928--J&J 15	99¾	100⅛
Ed El Ill(Bkn)See Kings CoEL&P		
Edison El Ill (N Y)—See N Y G		
Edison Elec Co (Lancaster)—		
Refunding 5s 1943-------F&A	100½	102
Eighth Ave RR—See N Y Rys		
Elec & Peop—See Phila Rap Tran		
Electric Pow Corp (Germany)—		
1st s f 6½s 1950----------M&S	94	94½
Electrical Securities Corp—		
Coll trust s f 5s 1935 opt--F&A	97	99
Coll tr s f 5s 1955--------A&O	96½	98½
Coll tr 5s 1956----------J&J	96½	98½
Eliz Plainf & Cent J)See Public		
Eliz & Trenton RR)Serv Corp		
Elmira Water, Light & RR—		
1st & con g 5s 1956------M&S	98	99
El Paso El Co coll tr g 5s '32 J&J	102	----
1st M 5s 1950 Ser A------J&D	98	99¼
Empire District Electric Co—		
1st 5s 1949----------M&N	101	102
Empire Gas & Electric Co—		
Gen & ref 6s ser A 1952--J&D	103	----
Empire Gas & Elec and Empire		
Coke jt 1st&ref 5s '41 opt-M&S	98	98¾
Empire Gas & Fuel—		
1st&ref conv7½s'37 ser A M&N	103¼	103⅜
1st & ref 6½s '41 (with war)A&O	96½	96⅝
Equit G & E Utica 5s 1942-A&O	101	103
Equit Ill Gas, Phila, 5s g '28-J&J	104½	----
Erie Railways—		
1st & ref 6s 1954--------A&O	93	96
Erie El Motor s f g 5s 1941A&O	93	----
Erie Ltg 1st M 5s 1967--A&O	101	101½
Erie & Suburban Ry 5s '41-A&O	83	85
Evansv G & E L 5s '32 op '12 J&D	99¼	100
Excelsior Springs Wat Gas & El—		
1st M 6s 1932 opt-------J&D	----	----
Fairmont & Clarksburg Trac—		
1st g 5s 1938 opt 1913---A&O	93⅜	94
Fall River Elec Light Co—		
1st M 5s 1945 series A----J&J	102½	----
Feather River Power Co—		
1st M 6s 1929-1963------J&J	98½	----
Federal Light & Traction—		
1st s f g 5s 1942 op -----M&S	94⅛	94½
1st lien g 6s 1942 stpd----M&S	102	102¼
Debenture 6s 1954 ser B--J&D	97	100
Fed St & Pleas Val—See Phil Co		
Florida Power & Light—		
1st 5s 1954----------J&J	92¼	92½
Florida Public Service Co—		
1st M 6½s 1949---------F&A	100	103
1st 6s 1955 series B-------A&O	97	99
Florida Telep 1st 6s 1945--A&O	97	100
Ft Pitt Traction—See Phila Co		
Ft Smith Light & Traction—		
1st M g 5s Mar 1 '36 opt--M&S	88	90
Ft W Van Wert & Lima Trac—		
1st M g 5s 1930 guar-----J&J *f*	27	31
Ft Worth Pow & L 5s '31--F&A	99½	----
42dStM&StNAv—See 3d Av Ry		
Galesburg Ry Ltg & Power—		
Con 5s Oct 1934--------J&D	97½	98½
Galesb Ry & L 5s 1934----------	98	99
Galv Elec Co 1st 5s '40 op--M&N	87	90
Galveston-Houston Elec Ry—		
1st M s f g 5s 1954 opt ---A&O	65	69
6½% secured notes 1931--J&D	96	98
Gas & El of Bergen Co 5s '49 J&D	102¾	----
Gen 5s Nov 1 1954------M&N	100	----
Gatineau Power Co—		
1st 5s 1956----------J&D	93½	93¾
Debenture gold 6s 1941.J&D15	98	98¼
Georgia-Carolina Electric Co—		
1st M 6% notes 1929----J&D	98½	100
Ga Row & Ips—See B & N St Ry		
Georgia Light Power & Rys—		
1st lien s f g 5s 1941 opt--M&S	98	100
Cent Ga Pr 5s '38 opt'13 M&N	97¾	98½
Georgia Ry & Elec 5s 1932--J&J	99¼	100¾
Refg & impt g 5s '49 s f---J&J	98½	99
Atlanta Cons St 5s 1939--J&J	98½	99½
Georgia Elec Lt 5s 1930--J&J	99¾	100½
Atlanta Northern Ry Co—		
1st guar 5s '54 op '90---J&J	----	----
Georgia Ry & Power—		
1st & ref s f 5s 1954 opt--A&O	100½	101½
Gen M 6s 1947----------A&O	105¼	106¼
Gen M 7s 1941----------M&N	104½	105½
Grand Rapids Ry—		
1st s f 7s 1939----------M&N	80	85
Great Cons Elec Pow (Japan)—		
1st M 7s 1944----------F&A	94¾	95
1st & gen 6½s 1950------J&J	87¾	88
Gt Falls Pow 1st 5s '40 op--M&N	103¼	104¾
Great Lakes Power, Ltd—		
1st M 6s 1927-1944-----M&N	101	103
Great North Pow 5s 1935---F&A	99¼	100
Great West Pow 5s 1946 op--J&J	99	99¾
1st & ref 6s Mar 1949----M&S	102½	103¼
1st & ref 6s 1952 ser C----F&A	104	----
5-year 5½% notes 1930-M&N2	100	101
Green Bay Gas & Elec Co—		
1st & ref 5s 1935-------M&N	99½	----
Greenwich Tram 1st 5s '51--J&J	85	90
Hackensack Wat 4s '52 op '12J&J	----	85½
Hagerstown & Frederick Ry—		
1st & ref 6s 1944--------A&O	100	100½
Hamburg (Germany) Elec Co—		
Extl g s f deb 7s 1935---M&N	99	99¾
Harrisburg L & P 5s 1952--F&A	100½	----
Hart St Ry—1st g 4s 1930--M&S	90	----
Harwood El 5s '39 op '14----J&J	102¼	103¼
1st & ref s f g 6s '42 op---M&S	107	108
Havana Elec Ry, Light & Power		
Gen M 5s 1954 series A---M&S	104⅞	105
Havana Elec Ry 5s 1952--F&A	95	97
Deb g 5½s 1951------M&S	92	92¼

Bonds.	Bid.	Ask
Helena Lt&Ry 1st 5s '25 op-M&S *f*	93	94
Certificates of deposit-------	----	----
Herkimer County Light & Power		
1st 5s 1930----------J&J	99	101
Hest Man & Fair Pass Ry—See Phila RT		
Home Telep & Teleg(Los Angeles,		
Cal) 1st 5s 1933-------J&J	100	----
1st refunding 5s 1945-----J&J	100½	----
Home Tel & Tel of Spokane—		
1st M g 5s May 15 '36-M&N15	99¾	100¾
Hortonia Power 5s 1945----F&A	41	45
8% notes 1926----------F&A	61	66
Houghton Co (Mich) Elec Light		
1st g 5s Jan 1 1927 opt----J&J	99	100
Houghton Co Trac 1st 5s '37-J&J *f*	----	----
Hous Home Telep 5s 1935--M&S	99½	100½
Houston Lt & Pow 5s 1931--A&O	99	----
1st lien & ref 5s 1953----M&S	98⅛	----
1st lien & ref 6s 1953 ser B.A&O	103	----
1st lien & ref 5½s'54 ser C.M&S	102	----
Hudson Co Gas 5s g 1949--M&N	102¼	103⅜
Hydraulic Power of Niag Falls—		
1st & refunding 5s 1950---J&J	103½	----
Ref & impt 5s 1951------A&O	103¾	----
Idaho Power 1st 5s 1947----J&J	98½	99¼
1st lien gen M 8s 1930---J&J	----	----
First lien gen M 7s 1947--J&J	----	----
Ill Bell Telep 1st 5s 1956--J&D	102⅜	102½
Illinois Cent Trac 5s 1933--J&D	91½	93½
Illinois El Pow 1st 6s 1943--A&O	103	104
Illinois Northern Utilities Co—		
1st & ref 5s 1957 opt------A&O	95	95½
Illinois Power & Light Corp—		
1st & ref 6s 1953 seris A--A&O	103¾	104½
1st & ref 5½s 1954 Ser B--J&D	100	100½
Debenture 7s 1953-------A&O	103¾	104½
Illinois Power 1st 5s 1933---J&D	97	98½
1st 7s 1936----------J&D	106	----
1st 6s 1944----------J&D	102	104
Illinois Valley Ry 1st 5s '35-M&S	96	----
Indiana Columbus & E Trac—		
Gen & ref g 5s '26 op '11--M&N *f*	1	3
Col Lon & Springf 5s '20-A&O *f*	22	25
Dayt Spgf & Urb 5s '28--M&N	55	58
Indiana Electric Corp—		
1st M 6s 1947 series A---M&N	99½	100½
1st M 6½s 1953 series B--F&A	103	105
Indiana Gas Utilities Co—		
1st 5s 1946----------J&J	95	96
Indiana Ltg 4s 1958 opt----F&A	84½	85½
Indiana & Mich El 5s 1957--F&A	99¾	100¾
1st & ref 5s 1955--------M&S	98¼	98⅞
Ind Nat Gas & O—See Peo G L&C		
Indiana Power 6s 1944----M&N	100	101½
1st lien 7½s 1941 ser A--M&N	----	----
1st lien&gen 6½s'41 ser B.M&N	102	102¾
5½% notes 1928--------F&A	99½	----
Indiana Ry & Lt 1st 5s '43--J&J	96	----
Indiana Service Corp—		
1st & ref M 5s Jan 1 1950--J&J	93½	94½
Adjustment mortgage------- *f*	92¾	93¾
Indiana Union Traction—		
1st g 5s July 1 '33 op '08-A&O	4½	8
Indiana Nor 1st g 5s 1933-A&O	4½	8
Indianap Columbus & Sou Trac—		
1st M g 6s Feb 1 1948----F&A	98½	101
Indianapolis Gas 5s 1952---A&O	99	100
Indianap L & H 5s 1940----A&O	101⅞	102½
Indianap & Martinsv Rap Tran—		
1st g 5s 1923 opt---------J&J	67½	70
Indianap New Castle & Eastern—		
1st 6s 1932----------	5	----
Indianap Nor—See Un Tr of Ind		
Indianapolis & Northwest Trac—		
1st g 5s 1923 ext to 1933--M&S	68½	70
Indianapolis & Southeast Trac—		
1st M g 5s 1935----------J&J *f*	----	----
Ind Shelby & S E 5s 1932--J&J *f*	----	----
Indianapolis Trac & Term Co—		
1st s f gold 5s Jan 1 1933--A&O	94½	95¼
Indianap St gen 4s 1933---J&J	62½	64½
Citizens' St con 5s g '33--M&N	85	87
Indianapolis Water—		
1st & ref g 4½s 1940 opt--J&J	94½	95½
1st lien & ref 5½s 1953---M&S	103¼	----
Interborough-Metropolitan Co—		
Coll trust g 4½s 1956----A&O *f*	----	19⅞
Guar Trust certif of deposit-- *f*	----	12
Stpd ass't'd & 16% subs-- *f*	----	----
Stpd as del of 16% sub---- *f*	----	----
Stpd as to del on surrender		
of 60% of bonds------- *f*	----	----
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-ex.J&J	69¾	70¾
Stamped----------	69¾	70
6% notes 1932----------A&O	74½	75
Conv g 7% notes 1932---M&S	94½	94¾
International Power Sec Corp—		
6½% sec bonds 1955 SerCJ&D	89	93¾
Sec 7s 1936 D (with war) J&J	94½	100
International Railway(Buffalo)—		
Buff Ry 1st con M 5s g'31.F&A	84	86
Buff Trac 1st 5s 1948----J&D	71	73
Cross St Ry 1st 5s g '32--M&N	83½	85
Buff Bell & Lan 5s 1927--J&D	98	100
Buff & Lock 1st g 5s 1938--J&J	70	74
Buffalo & Niag Falls Elec Ry—		
1st M 5s gold 1935------J&J	69	73
Internat Ry ref 5s '62 op.M&N	65½	67
International Telep & Teleg—		
Conv deb 20-year 5½s '45M&S	109¼	109½
Interstate El Corp 6s 1933.M&S	97	99
Debenture 7s 1932-------J&D	97	100
Interstate Power Co—		
1st M g 6s series A 1944--J&J	99½	100¼
1st M g 6s series B 1944--J&J	99½	100¼
General 7s 1934----------J&J	100	101½
Interstate Public Service Co—		
1st & ref 5½s 1950 ser C--A&O	97¾	98½
Interstate Rys—Coll trust g 4s		
1943 opt 1913----------F&A	50	51
Iowa Power & Light—		
1st M 6s 1955 Ser A------M&N	102¾	103¾
1st 5½s 1956 ser B------M&N	100	101
Iowa Ry & Lt (Cedar Rapids)—		
1st & ref 5s 1932 opt '15--M&S	99	100
1st & ref 5s Oct 1945-----M&N	----	----
1st & ref 5½s Oct 1945--M&N	100½	101
Iowa Southern Utilities—		
1st & ref 6s 1943--------F&A	100	----
1st & ref 5½s 1950--------J&J	96½	97½
Ironwood & Bessemer Ry & Light		
1st s f g 5s '36 opt after '15 F&A	96⅜	98
Italian Public Utilities 7s 1952---	88¾	89
Jackson Cons Tr—See Mich E.Ry		
Jackson (Mich) Gas 5s g'37.A&O	98½	----
Jackson (Miss) Public Service—		
1st M 6s 1934----------A&O	100	101½
1st M 7s 1934----------	101	102½
Jacksonv(Fla)Gas s f 5s '42--J&D	91	93
Jacksonville Trac 1st 5s '31.M&S	80	----
Jacksonv Elec 5s '27 opt.M&N	96	98

f This price includes accrued interest. *k* Last sale. *l* In London *r* Canadian price *s* Sale price.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Jacksonv (Ill) Ry & Lt 5s '31 J&J	96	97½
Jamaica Water Supply Co—		
1st gold 5½s series A 1955 J&J	100½	101½
Jersey Central Pow & Lt Corp—		
1st & ref 5½s 1945 series A F&A	97⅝	98
Jer City Hob & Pat—See P S Corp		
Johnstown (Pa) Telephone Co—		
1st & ref 5s 1942 F&A	99	101
Johnstown (Pa) Traction—		
1st & ref 5s July 1943 J&D	64	----
Johnst Pass Ry 4s '31 J&D	79	81
Joplin&PittsRy 1st 5s'30 op M&S f	4	7
Kankakee (Ill) G & E 5s '30 M&S	99	----
Kansas City Gas 1st 6s 1942 F&A	105¾	106¾
1st M 5s 1946 F&A	98¼	99
Kansas City Power & Light—		
1st M 5s 1952 series A M&S	102¾	102⅞
Kansas City Railways—		
1st M 5s July 7 1944 J&J f	62	65
2d M 6s July 7 1944 J&J f	4	7
2d M 5s July 7 1944 J&J f	4	7
Coll gold notes 7s May 15 1921 M&N 15 f	79	81
Kansas Elec Power 6s 1937 J&D	104¼	----
1st M 6s 1943 J&D	104¼	----
1st M 5s 1951 J&D	----	96
Kansas Gas & Elec 6s 1952 M&S	105½	105⅞
Deb gold 6s 2022 series A M&S	94	95
Kentucky Traction & Terminal—		
1st & ref gu 5s '51 opt '14 F&A	80½	81½
Lexington Ry 1st 5s 1949 J&D	92	95
Kentucky Utilities Co—		
1st lien 6s 1949 series E J&J	105	----
1st M 5s 1961 ser G F&A	94	95
Key System (San Fran-Oak Term)		
1st M 6s 1938 J&J	----	100½
Ref 5s 1938 J&J	78¼	----
Ref 6s 1938	----	88
First mortgage 5½s July 1938	----	----
Key System Secur coll tr 6s 1933	----	84½
Key Tel 1st g 5s '35 opt '08 J&J	91	91½
6% gold notes 1927 M&N	98½	99¾
1st l & ref 5½s 1955 ser A J&D	88	89
Kings Co E L & P 1st 5s '37 A&O	103	----
Purch money 6s g 1997 A&O	122¾	123⅞
Edison El Ill Bkln 4s '39 J&J	93	94¾
Kings Co Elev Ry—See Bkln R T		
Kings Co Gas & Ill 1st 5s'40 A&O	99	102
Kings Co Ltg 1st ref 5s '54 J&J	100⅛	101
1st ref 6½s 1954 J&J	110	112
Kingsport Utilities 6s 1937 A&O	100½	101
1st 7s 1937 series B A&O	101	103
Kinloch Long Dist Tel 5s '29 J&J	100	100½
Kinloch Telephone 6s 1928 F&A	101½	102
Knoxv Gas 1st 5s '33 opt '13 A&O	92	93
Knoxville Railway & Light—		
Ref & ext 5s 1946 opt J&D	96	----
Knoxville Trac 5s 1938 A&O	97½	----
Lackawanna & Wyom Val R T—		
Coll trust 5s 1951 F&A	95½	97½
Laclede Gas Lt ref 5s 1934 A&O	100⅛	100⅜
1st M coll tr 5½s '53 ser C F&A	103½	103⅜
5½% gold notes 1935 F&A	99	101
Lake Roland Elev—See Un Rys & Elec		
Lake Sh Elec 1st con g 6s '33 J&J	78	82
Gen gold 5s Feb 1 1933 F&A	49	50½
Lor & Clev g 5s '27 op '17 J&J	94	96
Sand Frem & Sou 5s 1936 J&J n	42	44
Tol Frem & Mo 6½s 1925—		
Extended to 1933 J&J	76½	80
Lake St Elev RR—See Chic & Oak Pk Elec Ry		
Lansing Fuel & Gas 5s 1927	99¾	----
Laurentian Power 6s 1936 J&J	100½	101½
Laurentide Power 5s 1946 J&J	100	100½
Gen M 5½s 1946 J&J r	----	----
Lawrence (Mass) Gas & Elec—		
1st M 4½s 1940 ser B F&A	98¼	----
Lehigh Power Securities—		
Deb g 6s 2026 series A F&A	93¼	93¾
Lehigh Valley Transit—		
1st M g 5s Dec 1935 opt M&S	96½	98
1st M g 4s Dec 1935 opt M&S	86½	88½
Cons gold 4s 1935 J&D	80½	82½
Ref & Impt g 5s 1960 J&D	80¼	81¼
Leh Val L & P 5s 1943 A&O	99¾	----
Lex Ave & Pav Fy—See N Y Rys		
Lex (Ky) Ry—See Ky Tr & Term		
Lincoln Gas & Elec 5s 1941 J&D	96½	----
Lindell Ry—See United Rys(St L)		
Little Rock G & F 6s 1937 M&N	98½	100
Little Rock Ry & El 5s '33 A&O	101¾	----
Ref & ext g 6s 1938 A&O	102	----
Lockhart Power 5½s 1950 F&A	98	100
Lockport & Olcott Ry—See Int Traction (Buffalo)		
Long Isl Lighting 5s 1936 M&S	101½	102
1st ref 6s 1948 J&J	107¼	108
1st & ref 5s 1955 ser B M&S	99	99⅛
Secured g 6s 1945 J&J	101¾	102¼
Lorain & Cleve RR—See Lake Shore Elec Ry		
Los Angeles Gas & Elec Corp—		
1st & ref g 5s 1939 opt M&S	101½	102¼
Gen & ref g 7s '31 B & C J&D	105	106
Gen & ref 6s 1942 ser D M&S	108¾	109½
Gen & ref 5½s 1943 M&S	105	105½
Gen & ref 5½s '47 ser E J&D	105	105½
Gen & ref 6s 1942 ser G M&S	108¾	109½
Gen & ref 5½s 1949 ser I A&O	103¾	104½
Los Ang G & E 5s 1934 J&J	100½	101¼
Los Ang Pac Co—See Pac El Ry		
Los Ang & Pasad—See Pac El Ry		
Los Angeles Railway Corp—		
1st & ref s f g 5s 1940 J&D	83	84
Los Angeles Ry 5s 1938 A&O	95¾	97
Los Angeles Sub Gas Corp—	----	----
1st llen coll trust 7s 1938 M&S	----	----
Louisiana Power 1st 6s '44 J&D	103½	105
Louisville Gas & Electric Co—		
1st & ref 5s 1952 ser A M&N	99⅝	99¾
1st & ref 5½s 1954 Ser B M&N	104	----
Louisv Ltg 5s '53 unstmpd A&O	101	102
Louisville Ry con M 5s g '30 J&J	94	95
2d mtge 4½s 1940 M&S	81¾	----
Gen M 5s 1950 F&A	73	75
Louisville Water—See under Louisville, p. 50.		
Lower Austrian Hydro-Electric—		
1st s f g 6½s 1944	85¾	86
Luzerne Co (Pa) Gas & Electric—		
1st ref&imp g 5s'48 op '13 A&O	100½	101½
1st & ref 6s 1954 M&S	105¾	106¼
Debenture 7s 1944 J&J	108¾	109¼
Lykens Val L & P 6s 1945 M&S	102	105
Lynn & Boston RR—See Eastern Mass St Ry		
Macon Ry & Light 1st 5s '53 J&J	97	----
Madison Co (Ill) Light & Power—		
1st g 5s 1936 J&D	99	----
Madison Gas & Electric Co—		
1st ref 5s 1940 A&O	100½	----
Gen & ref 5s 1950 M&N	100	----
Madison Railways Co—		
1st g 5s 1936 M&N	74	80
Mad RlvPow1st 5s'35 gu op F&A	101	101¾
Manchester Tr Lt & Power—		
1st ref 5s Aug 1952	98½	----
7s Aug 1952	110	----
Manhattan El con 4s g '90 A&O	65	65¼
2d gold 4s 2013 J&D	57	58
Mannheim & Palatinate Elec Cos 15-yr s f 7s 1941 J&D	95	96½
Manila Electric Corp—		
Manila Elec RR & Ltg Corp—		
1st lien & coll tr 5s '53 M&S	97	98
Manila Sub Rys 1st 5s 1946 M&S	---- s	101
Manitoba Power Co Ltd—		
1st M s f 5½s '51 ser A J&J	96	96½
Manuf'rs Wat (Pa) 5s 1939 J&D	100	101
Marion (O) Water Co—		
1st mtge 6s 1943 J&D	98	104
Market St El Pass Ry—See P R T		
Market St Ry (San Francisco)—		
1st s f 7s 1940 ser A Q-J	97¼	97⅜
Maryl'd El Rys 1st gu 5s '31 A&O	95½	96¼
1st & ref 6½s 1957 ser A J&J	96½	97
Balt & Ann S L 5s 1946 F&A	59	65
Massachusetts Gas 4½s '29 J&J	99	99½
Deb g 4½s Dec 1931 J&D	98½	98¾
20-year s f 5½s 1946 J&J	102	103
Massachusetts Lighting Cos—		
Deb g 7s 1927-'28 J&D	100	----
Deb g 7s 1930 A&O	100	----
McGav & Mt V—See Nash Ry&L		
Memphis Power & Light Co—		
1st & ref 5s 1948 ser A J&J	99½	100½
1st & ref 6s 1948 ser B J&J	105	106
Memphis L & P 5s 1931 J&J	100½	101½
Memphis St Ry con g 5s '45 J&J	71½	74
Meridian Lt & Ry 5s '44 M&S	94½	96
Metropolitan Edison Co—		
1st & ref 6s 1952 ser B F&A	107½	108
1st & ref 5s 1953 ser C J&J	100	100¼
Metropolitan Elec Co (Reading)		
1st s f 5s 1939 A&O	101	102½
Metropolitan Power—		
1st 6s 1953 ser A J&D	105⅞	----
Met St Ry—See N Y Rys		
Metropolitan West Side "L"—		
1st gold 4s 1938 F&A	73¼	74
Exten gold 4s 1938 J&J	72½	73½
Mexican El L 1st M g 5s '35 J&J r	58	----
Mex Lt & Pow 1st 5s '33 s f F&A r	66½	70
Miami Valley Elec 6s 1945 J&J	99	100
Mich Elec Ry 5s 1948 J&J f	6½	10
Jack Cons Trac 5s 1934 M&N f	7	----
Michigan Gas & Elec Co—		
1st & ref 6s 1943 M&S	100	102
Michigan Light 1st 5s 1946 M&S	101¾	102½
Michigan Nor Pow 1st 5s '41 J&J	98¾	99¾
Middlesex Water Co (N J)—		
Consol M 5s 1950 F&A	----	----
Midland Util 5% notes '29 M&N	99	----
5% notes 1930 M&N	98¼	98¾
5% notes 1931 M&N	97½	98
Milly Etna & Sharps—See Phil Co		
Milwaukee Coke & Gas Co—		
1st M s f 7½s 1933 F&A	103½	----
Milwaukee Elec Ry & Ligh —		
Ref & ext 4½s g '31 opt J&J	97⅝	98⅜
Gen & ref g 5s 1951 opt J&D	99¾	100
1st & ref 5s 1961 ser B J&D	97¾	97⅞
Milw Light, Heat & Trac—		
1st g 5s gu 1929 opt M&N	100	100⅛
Milwaukee G L 1st 4s '27 M&N	99⅜	99½
Milwaukee Northern Ry—		
1st 5s Apr 1931 A&O	97	98½
Minn Anoka & Cayuna R'ge RR 1st 5s 1935 M&N f	5	15
Minneap G L 5s Feb '30 M&S	99	100
6% gold notes Feb 1930	101¾	102½
Minn Gen El 1st 5s '34 op J&D	101½	102¼
Minn St Rys—See Twin C'y R T		
Minnesota Power & Light Co -		
1st & ref 6s 1950 M&N	105	106
1st & ref 5s 1955 J&D	98½	99
Mississippi Power Co—		
1st & ref 5s 1955 M&S	94¼	95¼
Mississippi Power & Light—		
1st & ref 6½s 1943 ser A J&D	103½	105
Mississippi Riv Pow 5s '51 J&J	100¾	101
Sink fd deb 7s 1935 M&N	102	----
Missouri Edison El 5s 1927 F&A	100	101
Missouri Power & Light—		
1st M 5½s 1955 Ser A M&S	98½	99½
Mobile Elec 5s '46 op '10 M&N	98½	----
Mobile Gas Imp & ref 7s '51 J&D	102½	----
Mob Lt & RR 1st g 5s '37 J&D	----	----
Cons g 5s 1941 M&S	84	----
Monongahela St Ry—See Phil Co		
Monongahela Valley Traction—		
1st M g 5s '42 opt '22 J&D	----	92½
Monongahela Valley Water—		
1st M 5½s 1950 series A J&J	99	99½
Monongahela West Penn PubServ		
1st lien & ref 5½s Ser B '53 F&A	97	97½
Montpelier & Barre L & P Co—		
1st ref 5s 1944 A&O	96	98
Montana Power—		
1st & ref s f 5s '43 op '18 J&J	100⅜	101
Montreal Lt, Ht & Pow Co—		
1st&coll tr g 4½s '32op'12 J&J r	97¼	97¾
Gold 5s 1933 opt 1913 A&O r	----	----
Montreal Tramways—		
1st & ref g 5s 1941 opt J&J	97⅛	97½
Gen & ref 5s 1955 series A A&O r	92¾	92⅞
Genl & ref 5s 1955 Ser B A&O	92¾	----
Morn'side El St Ry—See Phila Co		
Mountain Home Telep Co—		
Gen 5s 1938 J&J	99	101
Mountain States Power Co—		
1st & ref 5s 1938 J&J	93	96
1st M 6s 1938 series B J&J	101⅛	101½
Mt Wash St Ry—See Phila Co		
Muncie El L 1st 5s '32 op '12 J&J	100	101
Muncie Hart & Ft Wayne Tr—		
1st 5s g 1935 opt 1925 J&J	10	20
M & U C Tr Co—See Un Tr of Ind		
Municipal Gas (Albany, N Y)—		
1st M 5½s 1952 ser A A&O	105	107
Municipal Gas & Elec, Roch—		
1st M g 4½s 1942 opt '12 A&O	----	----
Munic Service 5s 1942 M&S	92½	94
Col tr s f 6s 1956 F&A	94	96
Muskegon Tr & Lt 1st 5s '31 M&S	89½	92
Muskogee Elec Tr 5s 1934 M&N	51	----
Mutual Telep(Pa) 1st 5s 1945 A&O	99½	101
Nashville Railway & Light—		
Cons g 5s 1953 opt 1908 J&J	99	----
Ref & ext gold 5s 1958 J&J	94	96
McGavock & Mt Vernon—		
2d series 6s July 1937 J&J	104	105
Nashville Gas & Heating Co—		
1st M gold 5s 1937 guar M&N	99¾	100½
Nashville Water 4s 1928 J&J	----	----
Nassau El RR—See Bklyn Rap T		
Nassau Lt & Pow 1st 5s '27 A&O	100	100
Nassau & Suff Ltg 5s 1945 F&A	94½	95½
Nat Electric Power Co—		
Sec g 6s 1945 M&S	95½	96¼
Nat Pow & L Inc 7s 1972 J&J	----	----
Deb g 6s 2026 ser A F&A	98	98¼
Nat Public Service Corp—		
Coll tr s f 6½s 1955 ser A F&A	97	97½
Nebraska Power 1st 5s '49 J&D	101	102
1st M 6s 1949 J&D	105	106
Deb 6s 2022 M&S	100	101
Nevada-Calif Elec 6s 1946 J&J	103	104
1st mtge 5s 1956 A&O	93⅜	95⅝
Nevada-Cal Pow 6s 1927 A&O	100	----
Newark Gas 6s Apr 1 1944 Q-J	111	113
Newark Cons Gas con 5s '48 J&D	103	103½
Newark Pass Ry—See P S Corp—		
New Brunswick (Can) Pow Co—		
1st M 5s 1937 M&S	88½	90
New Chester (Pa) Water Co—		
1st 5s Mar 1 1943 M&S	93	95
New England Elec Securities—		
1st coll tr 5s Jan 3 1932 J&J	58	62
New Eng Pow 1st 5s 1951 J&J	103½	104½
New Eng Tel & Tel 4s 1930 J&J	96½	----
5s gold Oct 1 1932 A&O	100⅜	101
1st 5s 1952 series A J&D	101	101¾
1st 4½s 1961 Ser B M&N	93½	93¾
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950 opt M&S	64½	66
N J Pow & Lt 5s 1936 F&A	98½	99½
New London G & E 5s '27 A&O	99⅞	----
2d mtge 5s 1929 A&O	100	----
Consol & refg 5s 1933 J&J	100½	----
New Milford Pow 1st 5s '32 F&A	101½	----
New Orleans Pub Service Co—		
1st & ref 5s 1952 series A A&O	94¼	95
1st & ref 5s 1955 Ser B J&D	94½	95
Gen M 4½s 1935 J&J	90	90½
Inc 6s Nov 1949 series A J&D	94½	----
Series B J&D	----	----
New Orleans Ry & Light Co—		
Canal & Claib 1st 6s '46 M&N	106	----
N O Cy RR—Gen g 5s '43 J&J	95	----
N O Cy & Lake 5s 1943 J&J	96	----
NO&Carroll con 5s Feb'33 J&J	97	----
Edison El 1st 5s 1929 J&J	99½	100
N O Pow-House Co 5s '41 J&J	98½	----
St Charles St 1st g 4s '52 J&J	86	----
Newp News & Hamp Ry, G & E—		
1st & ref 5s 1944 J&J	92	93½
Newp News & Old Pt Ry & El 1st g 5s Nov 1 1938 M&N	95	98
Gen g 5s Mar 1 1941 M&S	----	----
N Y Cent Elec Corp—		
1st M 5½s 1950 M&S	101	102
New York Edison Co—		
1st lien & ref 6½s 1941 A&O	115⅝	115⅞
1st l & ref 5s ser B 1944 A&O	102⅝	102⅞
N Y Gas, Elec Lt, H & P Co—		
1st g 5s Dec 1 1948 J&D	100	----
Pur mon coll tr 4s 1949 F&A	91½	91¾
Ed El Ill, N Y, con g 5s'95 J&J	108	----
Central Un Gas 5s g 1927 J&J	99¾	100¼
Equitable Gas 5s 1932 M&S	100¼	----
New Amster Gas 5s 1948 J&J	97¼	97¾
NY&ER Gas 1st g 5s '44 J&J	99½	----
Con 5s 1945 J&J	98¾	99¾
NY&Westch Ltg 4s 2004 J&J	81	82
Deb g 5s 1954 op guar J&J	99	100
North Un Gas 5s 1927 M&N	99½	100¼
Standard G L 5s 1930 M&N	99½	100¼
N Y Municipal Ry Corp—		
1st mtge 5s 1966 J&J f	----	----
N Y & Pa Telep & Teleg Co—		
Gen s fd g 4s Nov 1929 M&N	----	----
N Y & Queens Elec Lt & Pow—		
1st cons g 5s Aug 1 1930 F&A	100½	101¼
NY&Queens Gas 1st 5s '34 F&A	96½	98½
N Y & Queens Co Ry 4s '46 A&O f	1	5
Steinway Ry 1st 6s 1922 J&J f	16	----
New York Railways Corp—		
Prior lien 6s 1965 ser A J&J	83	83¾
Adj income 6s Jan 1 1965 Apr f	26	26¼
Participating rects—See Stocks		
New York Railways—		
1st R E & ref 4s '42 op '16 J&J f	60	----
Guar Trust ctfs of deposit f	60	62
Adj inc g 5s Jan 1942 A&O f	4⅛	6
Bankers Trust ctfs of depos f	4⅛	10
Bleeck St & FF 1st 4s '50 J&J	50	53
Bway & 7th Av Cons 5s'43 J&D	71½	72
Ctf dep stpd June '26 int	69⅛	71
Bway Surf RR 1st 5s '24 J&J	81¼	----
Cen Crosstown 1st 6s '22 M&N f	109	----
Col & 9th Ave 1st 5s '93 M&S f	13	15
Eighth Ave ctf ind 6s '19 F&A f	85	----
Lex Ave & P Fy 1st 5s g '93 M&S f	35	38
Second Ave con 5s g '48 gu F&A f	½	1½
Trust Co certifs of deposit f	½	1½
Receiver's certificates 1914 f	41½	43½
Sixth Av RR pur M 5s '65 J&J f	76	----
South Ferry 1st 5s 1919 A&O	98	----
Third Ave—See under "T."		
34th St Crosst 1st 5s '96 A&O	60	----
23d Street Ry 5s 1962 J&J	65	68¼
N Y & Richmond Gas Co—		
1st ref M 6s 1951 series A M&N	102½	----
1st ref 6s 1952 M&N	----	----
N Y State G&ECorp 5½s '62 A&O	102½	----
1st 6s 1952 J&J	103	----
New York State Railways—		
1st con g 4½s '62 op '13 M&N	53¾	54¼
1st con 6½s 1962 M&N	----	69⅞
N Y Steam 6s 1947 M&N	103¼	103¾
1st M 5s 1951 M&N	93	----
N Y & Suburban Gas—See Westchester		Ltg
N Y Tel 1st 4½s'39 tax ex M&N	98⅜	99
Deb 6s Feb 1949 F&A	110	110¼
Ref M 6s Oct 1941 A&O	108¼	108¾
N Y Westch & Bos Ry—See Stea m RRs		
Niagara Falls Power 5s 1932 J&J	99¾	100½
Ref & gen 6s Jan 1932 A&O	105	106
1st & cons 6s ser AA '50 M&N	105¼	105¾
Niagara Falls Water 5s 1927	----	----
Niagara Lockport & Ont Power—		
1st & ref 5s 1955 series A A&O	100⅜	100⅝
Norf & Atl Term—See Va Ry & P		

b Basis f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Norf & Ports Tr—See Va Ry & P		
Norf Ry & Lt 1st 5s 1949..M&N	97	98
Norfolk St 1st g 5s 1944...J&J	99	100
North American Edison Co—		
S f g 6s Mar 15 '52 ser A..M&S15	102¾	103
S f g 6½s 1948 ser B.. M&S	105	105¼
North Amer Light & Power Co—		
S f deb 5½s 1956 ser S....J&J	----	----
North Carolina Elec Power—		
1st s f g 5s Oct '40 op '16..A&O	----	----
North Carolina Pub Serv Co—		
1st & ref 5s 1934 opt.....A&O	96	96¾
1st & ref 5s 1956.....J&J	94½	95
Sallsb & Spencer 5s '45...M&N	91	93
North Hud Co Ry—See P S Corp		
North Hudson Lt, H & P Co (Hoboken N J) 5s 1938..A&O	101	----
North Jer St Ry—See P S Corp		
North Shore Electric Co—		
1st & ref g 5s '40 op '20...A&O	100½	101½
North Shore Gas Co of Illinois—		
1st gold 5s 1937 opt.....F&A	----	----
North Calif Pow 5s 1932...J&D	----	----
R & cons s f 5s '48 op '15..J&D	100⅞	----
Northern Conn Power Co—		
1st & ref 5½s 1946.....M&S	98½	99½
Northern El Co Ltd 5s 1939..J&D	99¼	----
Northern Electric Co (Wisconsin)		
1st mtge 6s 1929.....J&J	99	----
North Ind Gas & El 6s '52...M&N	104½	105½
1st ref 5s 1929.....A&O	99½	100½
Northern N Y Utilities, Inc—		
1st M & ref 5s 1963.....J&J	101	102
1st lien & ref 7s 1946 A..M&N	111	113
1st lien & ref 6s 1947 B...M&N	105	105½
1st l & ref 6s 1943 C....M&N	104	105
1st l & ref 5½s ser D '49..J&D	101	102
1st l & ref 5s 1955 ser E...J&D	98½	99½
Watertown L & P 5s 1959.J&J	100	101
Northern Ohio Power—		
10-yr 7s 1935.....F&A	95	98
Northern Ohio Trac & Light—		
1st consol gold 5s 1933....J&J	----	----
1st consol gold 4s 1933....J&J	91½	92½
1st lien & ref 5s 1956.....F&A	87	88
Gen & ref 6s 1947 ser A...M&S	96¼	96½
Northern Ontario Lt & Power—		
Sinking fund 6s 1946....J&J	99	99¾
Northern States Power Co—		
1st & ref 5s 1941.....A&O	99⅞	100
1st & ref 6s 1941 ser B....A&O	105	105¼
Conv 6½s 1933.....M&N	110½	110¾
6½% gold notes 1933...M&N	102¾	103
1st lien 6s 1948 ser A....M&N	103¾	104½
5½% notes 1940.....J&D	95½	96½
Northern Texas Electric Co—		
Coll tr s f g 5s 1940 opt...J&J	77	80
Northern Texas Traction Co—		
1st g 5s 1933 opt 1913....J&J	87	90
Northwestern Electric Co—		
1st gold 6s 1935.....M&N	103	103¾
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt.....M&S	84	85¼
Union El (Loop)5s g '45...A&O	80	83⅞
Northwest Gas L & Coke (Chic		
Cons g 5s Dec 1 1928....Q-M	99¾	100½
Cicero Gas gen & ref 5s '32.J&J	99½	100½
Northw Teleg—See W U Teleg		
Norwich(Ct)Gas & E g 5s'27.J&J	99⅞	----
Nova Scotia Tr & Pow 5s 1946	88	----
Gen mtge 7s 1952 ser A...A&O	98	100
Ogden Gas 5s 1945.....M&N	99¼	100¼
Ohio Gas & Electric—		
1st sinking fund 6s 1946.M&N	----	----
Ohio Pow 1st 7s 1951 ser A..J&J	106	107
1st & ref 5s 1952 ser B...J&J	97½	97¾
1st & ref 6s 1953.....M&S	105	----
1st & ref 4½s 1956 ser D..J&D	89¾	90
Deb g 6s 2024.....J&D	99½	100
Ohio Public Service Co—		
1st M & ref 7½s '46 ser A..A&O	116½	116¾
1st & ref 7s '47 ser B.....F&A	114¾	115
1st & ref 6s 1953 series C..M&S	108	----
1st & ref 5s '54 ser D....M&S	99	99⅜
Ohio River Edison Co—		
1st m s f 6s 1948.....J&J	105½	105½
1st m s f 5s 1951.....J&D	98	98¼
Ohio Service 1st 6s 1937...M&N	103	----
Ohio State Telephone—		
Cons & ref s f 4s-5s 1944..J&J	101½	102½
Ohio Water 6s June 1933.....	97	100
Oklahoma Gas & Electric—		
1st M 5s 1950.....M&S	95¼	95¾
Debenture gold 6s 1940...M&S	97⅛	97⅝
Oklahoma Ry 1st & ref 5s '41 J&J	31½	33
Old Dominion Pow 5s May 15 '51	93¾	94¾
Omaha & Council Bluffs St Ry—		
1st consol g 5s 1928.....J&J	71	72½
Omaha & Coun Bluffs Ry & Br		
1st cons g 5s Jan 1 1928...J&J	84	87
Ontario Pow 5s '43 op to '13..F&A	100⅞	101¼
Ontario Transmission Co Ltd—		
1st gu g 5s '45 op bef '16..M&N	100¾	101
Orange & Pas Val Ry—See P S Corp		
Oregon Elec Ry 5s '33 opt..M&N	64	67
Ottawa Elec 1st g 5s 1933...J&D	----	----
Ottawa & Hull Pow 6s 1948.....*r*	102½	----
Ottawa L H & P 6s 1953.....*r*	100	----
Ottawa Traction—		
1st M & col 5½s July '55...J&D	100	100½
Pacific Coast Pow 5s 1940..M&S	100½	101½
Pacific Elec Ry g 5s 1942...J&J	95¼	96
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt '15..J&J	84½	85½
L A-Pac RR con 5s '31..A&O	96	----
L A Pa RR Cal 5s '43...M&S	90	91½
Los Ang & Pas 5s g 1928...J&J	----	----
Pasadena & Mt L 4s '30..J&D	92	----
Pacific Gas & El ref 5s '42...J&J	99⅝	100
1st & ref 7s 1940 series A...J&D	110	110½
1st & ref M 6s 1941 ser B..J&D	108¼	----
1st & ref 5½s 1952 ser C..J&D	102⅝	103
1st & ref 5s 1955 ser D...J&D	98⅛	98½
Gen & ref 5s 1942.....J&J	99½	100
Pacific Gas Imp 4s Sept '30..Q-M	----	----
Pacific Light & Power Corp—		
1st & ref s f g 5s 1951 op...M&S	103	----
Pac L & P Co 1st 5s '42...J&J	103	----
Guaranteed.....	----	----
Pacific Lighting Corp—		
Secured g 6s 1940.....F&A	103	----
Pacific Pow & L 1st 5s '30...F&A	99¾	100½
1st lien & gen M 8s 1930..F&A	----	----
Pacific Teleph & Telegraph—		
1st & col tr s f g 5s 1937..J&J 2	101¾	102
Ref M 5s 1952 series A...M&N	100⅝	101
Parr Shoals Pow 5s 1952...A&O	96	97
Pasa & Mt Lowe—See Pac El Ry		
Paterson Ry—See Pub Serv Corp		
Paterson & Passaic Gas & Electric consol gold 5s 1949. M&S	102¾	----

Bonds.	Bid.	Ask.
Pawtucket Gas 4s 1932....M&N	93½	95
Peekskill Lt & RR 5s 1930..A&O	95	----
Peninsular Telephone Co—		
1st 5½s 1951.....J&J	100	101
Conv deb 6½s '34 ser A...A&O	119	----
Penn Central Light & Power Co—		
1st & ref 5s 1950.....A&O	100½	102
1st & ref 6s 1953.....J&D	104	105
1st & ref 5½s 1964.....J&D	103	103¾
1st & ref 5½s 1975.....A&O	97½	100
Penn-Ohio Edison Co—		
Deb g 6s 1950 ser A.....M&N	111¾	112
Without warrants.....	92	92¾
Penn Public Service 5s 1962..F&A	99	100
1st & ref 5s 1954 ser D...J&D	98¾	99½
Pennsylvania Edison Co—		
1st M 5s 1946 ser A.....A&O	99¼	100½
1st M 6s 1946.....M&N	103½	105
Pennsylvania Gas & Elec Co—		
1st l & ref 5½s '55 Ser A..M&S	96	98
Deb 6s 1976 (with warr)..M&S	93	95
Pennsylvania Ltg 5s 1940...J&J	100½	----
Pennsylvania-Ohio Pow & Lt—		
1st & ref 5½s '54 ser A...J&J	101	101½
Deb g 6s 1939.....J&J	99	100
Young-Sh Ry & L 5s '31..J&J	98	100
Pennsylvania Power Co—		
1st mtge 5s 1956.....J&J	97½	98
Pennsylvania Power & Light—		
1st & ref 7s ser A 1951...F&A	105¾	106½
1st & ref 5s 1952 ser B...A&O	99	99½
1st & ref 6s 1953 ser C...M&S	105	106
1st & ref 5s ser D 1953...M&S	99	99½
Pennsylvania Util 5s 1946...A&O	99	100½
Penn Water & Power s f 5s '40J&J	102	102½
1st ref 5½s 1953 ser A...A&O	103½	105
Pensacola El Co 1st 5s '31...F&A	96½	98½
People's G L & Coke, Chicago—		
1st cons g 6s 1943.....A&O	113	113½
Refunding gold 5s 1947..M&S	101	101½
Chic G L & C 1st 5s 1937..J&J	101⅞	103
Consum Gas 1st g 5s '36..J&D	100½	----
Ind Nat G&O g 5s '36 gu..M&N	97¾	98½
Mutual Fuel Gas g 5s '47 M&N	100½	103
Peoples Light & Power Corp—		
1st lien 5½s 1941.....J&J	93	95¼
Conv 5½% notes Dec 15 '26-'28 with warrants.....	*b* 5.50 to 6%	
People's Traction—See Phila R T		
Peoria Bloom & Champ Trac—		
1st gold guar 5s 1936....M&N	92½	94
Peoria W W Co pr l 5s '48..M&N	96	----
1st con 4s 1948.....M&N	72	----
1st con 5s 1948.....M&N	83	----
Deb 4s 1950.....M&N	40	----
Philadelphia Company—		
1st coll trust g 5s 1949...M&S	104	----
Cons M coll tr g 5s 1951..M&N	----	98¾
Stamped.....	98¼	99¼
1st ref & coll tr 6s '44 ser A F&A	103⅞	104¼
Conv deb 5½s 1938.....M&S	100½	101¼
Alleg Belle & Per 5s 1935..A&O	87½	90
Ardmore Street 5s 1958...A&O	64	66
Central Trac 1st 5s 1929...J&J	82	85
Citizens' Trac 1st 5s '27..A&O	93	96
Duquesne Light 6s 1949...J&J	105½	105¾
1st & coll tr 5½s '49 B..J&J	104¾	105⅜
Duquesne Trac 1st 5s '30...J&J	82	86
Fed St & P V 5s May 1 '42..J&J	75	78
Ft Pitt Trac 1st 5s 1935...J&D	73	76
Milly Et & Sh 5s 1923...M&N	84	87
Monong St Ry 5s g 1928..J&D	91	----
Wilk & E Pit 1st g 5s '29..M&S	86½	----
Morn'side El St Ry 5s '35 A&O	85	90
Mount Washington St Ry—		
1st & coll tr gu 5s 1933..A&O	91	93
Pitts Alleg & M gen 5s '30 A&O	82	86
Pitts & Bir Tr 5s g 1929..M&N	86½	----
B K & A Trac 6s 1931...M&S	94	----
Brownsv Ave 5s 1926...F&A	85	----
W Liberty 1st g 5s '30...J&J	83	----
Pitts Trac & Charleroi 5s '32...M&N	86	87
Pittsb Rys 5s 1953.....A&O	90	93
Pitts Trac 1st 5s 1927...A&O	90	----
So Trac 1st & coll tr g 5s '50 A&O	63	65
2d Ave Tr 1st 5s 1934....J&D	70	75
Gold 5s July 1933.....J&J	80	85
United Trac 5s 1997 ctfs...J&J	62¼	63
West End Trac con 5s '38..J&J	75	78
Phila Elect 1st 5s 1966.....A&O	104	104¼
1st M 4s 1966.....A&O	87½	----
1st lien & ref 6s 1941.....J&D	107	107½
1st & ref 5½s 1947.....J&D	107	107½
1st lien & ref 5½s 1953...M&N	107	107¼
First lien & ref 5s 1960...J&J	101½	102
Philadelphia Elec Power Co—		
1st mtge 5½s 1972.....F&A	102¼	102½
Phila & Garretsford St Ry—		
1st 5s 1955.....F&A	75	78
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f...F&A	85	87
S f guar 5s '62-opt '17.....M&S	90	----
6s gold 1962.....M&S	100	101
Eq tr 5½s '27-'33 (s-a)...F&A	----	----
Eq 5½s '26-'34 (yr)...J&D 15	----	----
Darby Media & Ches St Ry 1st 4½s '36 opt '16 gu...J&J	85½	87½
Hest Mantua & Fairm 5½s '34	95	98
Market Street Elev Pass Ry 1st g gu 4s 1955.....M&N	86¼	86¾
Union Traction—		
Elec & Peo 4s tr ctfs '45..A&O	59	59½
People's Traction Co—		
P P Ry tr ctfs 4s '43..F&A	63	63¼
W Phila Pass 2d 5s '26 M&N		
Extd at 5½% to 1956....	98	100
Philadelphia Suburban Gas & Elec 1st M & ref g 5s '60 op '15 F&A	101	103
Gen M 6s 1969.....J&D	105	----
1st consol 6s 1943.....J&D	105¾	106¼
Phila & W Ches Tr 4s 1954..J&J	60	65
Phila & West Ry 5s 1960....J&J	96	96¾
Piedmont & North 1st 5s 1954..J&J	93¼	94
Pine Bluff Co 5s 1942.....J&J	98½	100
1st 6s 1942.....J&J	103	104½
Pitts Alleg & Man—See Phila Co		
Pitts & Birm Tr—See Phila Co		
Pitts & Charleroi—See Phila Co		
P McK & Con—See W Penn Rys		
Pittsburgh Trac—See Phila Co		
Pittsburgh Rys—See Phila Co		
Pittsburgh Utilities Corp.—		
2-yr 5% notes Apr15'28.A&O15	100	100⅜
Pontiac Light 1st 5s 1927..J&J	----	----
Portland (Ore) Elec Power Co—		
1st l & ref 5s 1947 ser B...M&N	100¾	100⅞
1st l & ref 5½s 1951 ser C..M&N	96	97
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20...J&J	99⅝	100¼
1st general 7s 1940.....J&J	104½	105½
Portland Gas 1st 5s 1951..F&A	99	101

Bonds.	Bid.	Ask.
Portland (Me) RR 3½s 1951..J&J	63	66
1st l & con m 5s 1945...M&N	83	85
Portland Ry Lt & Power—		
1st & ref s f 5s 1942 op...F&A	91¼	91⅜
1st & ref 6s 1947 series B..M&N	100½	101
1st l & ref 7½s '46 ser A..M&N	107	107½
Portl'd Ry ref 5s '30 op...M&N	95⅝	97
City & Sub con 4s '30..J&D	92	----
Port Gen Elec 1st 5s '35..J&J	100½	101
Portland (Me) Water 4s '27..F&A	99¾	----
Porto Rico Rys, Ltd—		
1st g 5s Nov 1 1936 op..M&N *r*	89	----
Gen & ref 5s £1962.....M&N *r*	----	74¼
Porto Rico Telep 6s 1944...J&D	101	----
Potomac Edison Co—		
1st M 6½s 1948.....M&N	103¼	104¼
1st M 6s 1949.....M&N	101	----
Potomac El Pow 5s '29 op..J&D	100½	----
Cons M g 5s 1936 guar...J&J	100½	----
Gen lien & ref 6s 1953....A&O	106½	----
Refunding 7s 1941.....A&O	105¾	----
Power Corp of N Y—		
1st M 6½s 1942 Ser A..M&N	104½	105½
1st M s f 6s 1942 Ser B...M&N	101	103
Deb g 6½s 1927.....F&A	100	100½
Power Secur coll tr 6s '49...J&D	92	94½
Incomes June 1949.....F&A *f*	82	86
Prov Secur—See Steam RR's—		
Public Service Co of Colorado—		
Conv s f deb 7s 1933.....A&O	101½	102¼
1st & ref 6s 1953 series A...M&S	101½	102¼
1st & ref 5½s '54 series B..M&S	97¾	98½
Public Service Co of Nor Ill—		
1st & ref g 5s 1956 op '21..A&O	99	99¾
1st ref 5½s 1962 series A..J&D	105¼	105¾
1st & ref 5½s 1964 series B..J&J	104¼	104¾
1st & ref 5s 1966 series C..M&N	98¼	98¾
Public Service Co of Oklahoma—		
First & ref 5s 1966 ser C..M&N	----	----
1st mtge 5s 1961 ser C....M&S	97	98
Public Service Corp of N J—		
Trust certs 6% perpet...M&N	104½	106
Secured 6s 1944.....F&A	103⅛	103⅜
Secured 5½s 1956.....J&D	99	99¼
Camden Sub 1st 5s 1946..J&J	83¼	84¼
Cons Trac 1st 5s 1933...J&D	60	62
Eliz Plainf & Cent Jersey Ry—		
1st g 5s Dec 1 1950....J&D	45	----
Elizabeth & Trent 5s '62..A&O	82½	----
J C Hob & Pat 4s 1949..M&N	42	44
Newark Pass con 5s '30....J&J	80	82
Newark Term Ry 5s '55...J&D	99¾	100¼
N Hud Co Ry cons 5s '28...J&J	87	----
Nor Jer St Ry 4s 1948..M&N	83	87
Or & Pass Val 1st 5s '38...J&D	45	----
Paterson Ry—Con 6sg'31 J&D	80	----
2d 6s '14 ext 5% to '44..A&O	50	----
Riverside Trac 5s 1960..J&D	82½	83½
So Jersey Gas El & Trac—		
Guar g 5s Mar 1 1953..M&S	101½	103½
Public Service Elec Pow Co—		
1st M s f 6s 1948.....A&O	107	107½
Public Service Elec & Gas Co—		
1st & ref 5½s 1959.....A&O	105	105¼
1st & ref 5½s 1964.....A&O	104⅞	105⅜
Public Utilities Evansville—		
1st & ref 6s 1929.....J&J	100	101
Puget Sound Power Co—		
1st g gu 5s 1933 opt.....J&D	100	101¼
Puget Sound Power & Light—		
1st & ref 5½s 1949.....J&D	100	101
1st & ref 5s 1931 series B..F&A	98½	99½
Puget Sound Electric Ry—		
1st consol g 5s '32 op...F&A	92	94
Tacoma Ry & P 5s '29..A&O	92	96
Wash Coast Utll 6s 1941.....	103½	104½
Quebec Power Co—		
1st M s f 6s 1953 ser A..A&O	103½	----
Quebec Ry Lt H & Pow—		
Cons g 5s 1939 opt.....J&D *r*	94½	95
Queens Bor Gas & El 5s '52..J&J	102	----
Ref 6s 1953.....M&S	106¼	107¼
Quincy (Ill) Gas Elec & Heat—		
1st cons g 5s 1935 op '10..M&S	96¼	97¼
Quincy G & E 5s 1929...M&S	99½	----
Quincy (Ill) Ry 5s 1932...F&A	91	91½
Racine (Wis) Water 5s '31..M&N	96½	98½
Railway & Light Sec 5s var.....	93	----
Rap Tr St Ry—See Pub Ser Corp		
Reading Trac 6s 1933.....J&J	103¼	105½
Rhine-Westphalia El Pr (Germ'y)		
Mtge g 7s 1950.....M&N	99¼	99¾
Rhode Island Sub 4s 1950..J&J	----	----
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952.....J&J	80	----
Rio de Janeiro Tram Lt & P—		
1st g 5s 1935.....J&J	94	95
Riverside Trac—See Pub Ser Corp		
Roanoke G L 5s 1927.....A&O	100¼	----
Roanoke Ry & El 5s 1953...F&A	98½	99½
Roanoke Tr & Lt 5s 1958...F&A	95¾	96½
Roanoke W W 5s 1950.....J&J	89½	91
Rochester Gas & Elec Corp—		
Gen M 7s 1946 series B...M&S	111⅛	113¼
Gen M 5½s 1948 series C..M&S	105	105½
Roch Ry & Lt 5s '54 opt.....J&J	101¾	102¾
Tax exempt.....	----	----
Roch Ry cons 5s g 1930...A&O	95	96
2d 5s g 1933.....J&D	84	88
Rochester & Syracuse RR—		
1st M conv 5s 1957.....M&N	----	32
Roch Telep gen 5s 1933...A&O	99	101
1st & ref 6s 1946.....A&O	105	106
Rockf Beloit & Zanesv 5s '30 A&O	8	10
Rockford (Ill) Electric Co—		
1st & ref s f 5s '39 op '14..M&S	100¾	101¾
Rome (Ga) Ry & L 5s '46...A&O	95	----
Rome (N Y) Gas, Elec Lt & P—		
1st 5s 1931.....J&D	99	100
1st ref 5s 1946.....	98½	100
Rumford Falls Pow 4s 1945..A&O	90	92
Gen M 4½s Dec 1929...J&D	96	98
Rutland Ry Lt & P 1st 5s'46..M&S	93	95
Sacramento Elec Gas & Ry—		
Cons 5s Nov 1 1927.....M&N	100	----
St Charles St RR—See N Orl Ry & Light		
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959....M&S	97½	98½
St Joseph Gas—1st 5s 1937..J&J	93	94
St Joseph Ry, Lt Heat & Power—		
1st g 5s Nov 1 1937.....M&N	94½	95⅞
St Louis RR—See Un Rys (St L)		
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 opt...J&D	91	93
St Louis & Springf 5s '33..J&D	----	----
St L & Sub Ry—See Un Rys(St L)		
St L Tran—See Un Rys (St L)		
St Maurice Power Ltd—		
1st M 6½s 1953.....F&A *r*	----	----

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *r* Canadian price. *s* Sale price.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
St Paul City Ry—See Twin City	R T	
St Paul Gas Light—		
Gen gold 5s 1944 M&S	101¼	102
Gen & ref 5½s 1954 ser B J&D	102	102½
Gen & ref 6s 1952 J&J	105	106
Salisbury & Spencer—See No Car	o Pub S	ervice
Salmon Riv Pow gu 5s '52 op F&A	102¾	103¾
Salt Lake Term 6s 1935 J&D	70	80
Salt River Val Water Users Assn 6s 1938 F&A	101	105
San Antonio G & E 5s 1949 M&S	98	99½
San Antonio Public Service—		
1st ref 6s 1952 series A J&J	105½	
San Antonio Tr 1st 5s '49 M&S	93½	96
San Diego Consol Gas & Elec—		
1st g 5s 1939 opt 1914 M&S	101¾	102½
1st & ref 6s 1939 ser A M&S	103¾	104½
1st & ref 5s 1947 ser B M&S	100½	101
1st & ref 6s 1947 ser C M&S	104½	105¼
Sand Frem & So Ry—See Lake Sh	El Ry	
San Fran G & E 4½s 1933 M&N		
Not callable	97¾	98½
San Joaquin Lt & Power Corp—		
1st & ref g 6s '50 ser A F&A	102½	104
Series B	103½	105
Series C	104¼	105¾
Unif & ref 7s 1951 M&S	107¼	108
Unif & ref 6s 1952 ser B M&S	105	106
Unif & ref 6s May 1 '54 E M&S	102¾	103¼
San Joaquin Light & Power—		
1st 5s 1945 opt aft 1910 J&D	100½	101½
Santiago (Cuba) El Lt & Tr—		
1st g 6s 1959 opt 1919 J&J	98½	100½
Sao Paulo Tram Lt & Pr, Ltd—		
1st g 5s June 1 1929 J&D	*r* 97	
Sauda Falls Co Ltd—		
1st s f 5s 1955 ser A A&O	96	96½
Savannah Elec & Power Co—		
1st & ref 7½s 1942 ser A A&O	107	108
Savannah Elec Co 5s g '52 J&J	97	98½
Sayre (Pa) Elec 5s 1947 A&O	95¾	98½
Schenectady Railway Co—		
1st M 5s 1946 opt 1919 M&S	61	63
Schuylkill Trac 1st 5s 1943 A&O	*f* 19	22
Scioto Valley Railway & Power—		
1st s f 6s 1943 J&D	90	92
Scranton Elec 5s '37 opt '12 J&J	102	103
8% gold bonds Jan 1931 A&O		
Scranton Ry—1st 5s Nov '32 J&J	76	82
1st & ref 5s 1947 F&A	75	77½
Scran Trac 1st 6s g 1932 M&N	93	96
Scran & Wilkes-Barre Tr Corp—		
Coll trust 6s 1934 A&O	98	100
1st & ref 5s 1951 F&A	85	86
Seattle Elec 1st g 5s '30 opt F&A	100¼	101
Con & refg s f 5s 1929 F&A	100	101
Seattle-Everett Traction—		
1st M g 5s 1939 opt 1914 M&S	94	95
Seattle Ltg 1st 5s '44 opt '10 M&S	100	
Ref g 5s 1949 opt 1914 A&O	94½	95½
Deb s f 6s 1936 F&A	99	100
Second Ave—See N Y Rys.		
Second Ave Trac—See Phila Co—		
Seneca Pow Corp 6s 1946 M&S	101	
Shawinigan Water & Power—		
1st cons s f 5s 1934 J&J	101	101¾
1st ref 5½s Jan 1 1950 J&D	104	105
1st ref 6s 1950 J&J	105	105½
Sheboygan Elec—See East Wis El	ec Co	
Shreveport Rys 1st 5s '2 -'44 J&J		
Sierra & San Francisco Power—		
1st g 5s 1949 opt F&A	95	95½
2d M 6s 1949 series A J&J	93	93¾
2d M 5s 1949 series B J&J	80½	81½
Sioux City Gas & Elec Co—		
1st 6s 1947 ser A M&S	103¾	104½
1st 6s 1949 ser B F&A	103¼	104½
1st 25-yr 5½s 1950 ser C F&A	100	100¾
Sioux City Service Co—		
1st M 6s Jan 2 1951 J&J	99½	100½
Somerset Un & Middlesex Ltg—		
Mtge g 4s Dec 1 1943 J&D	85	
So Car Gas & El 6s 1942 M&S15	92	94
Conv 6s Dec 15 1932 J&D15	83½	85½
South Cov & Cin St Ry—See Cin	New &	Cov Ry
South Ferry—See N Y Rys		
South Jer G E & T—See Pub Serv	Corp	
South Pittsburgh Water Co—		
1st lien & ref 5s 1960 ser A J&J	96¼	96¾
Southeastern Power & Light—		
Deb 6s 2025 M&S	94½	94¾
Southern Bell Telep & Teleg—		
1st s f g 5s 1941 opt 1916 J&J	102⅝	103
1st & ref 5s 1954 ser A F&A		
Sou B'vard—See Third Ave Ry		
Southern California Edison—		
Gen g 5s Nov 1939 opt J&J	101½	102¼
Gen & ref g 6s 1944 F&A		
Refund 6s 1943 A&O	104¼	105
Gen& ref 5s 1944 F&A	100½	101½
Refunding 5s 1951 J&J	97½	97¾
Southern Cal Gas 6s 1950 M&N	104¾	
1st & ref 6s 1958 series C J&D	104	105
1st & ref 7s 1951 series A M&S		
1st & ref 5½s 1952 ser B M&S	100½	101½
Southern Calif Telephone—		
1st M 5s 1947	100	101
Southern Canada Pr Co Ltd—		
1st M 5s 1955 ser A A&O	*r* 96	96½
Southern Cities Utilities Co—		
1st lien 6s 1951 ser A J&D	98¼	100
Conv deb 6s 1936 ser A A&O	95	98
Southern Colorado Power Co—		
1st g 6s 1947 series A J&J	99⅝	99⅞
Southern Counties Gas Co of Calif		
1st g 5½s May 1936 M&N	100½	101¼
Southern Gas Co—		
1st 6½s 1935 with warr M&N		
Southern Gas & Power Corp—		
Conv 6% notes 1930 J&D	98	100
Southern Illinois Lt & Power—		
1st M 6s 1931 opt J&J	103	105
Southern Indiana Gas & Elec—		
Deb 7s 1934 J&J	99½	
South N E Telep 1st 5s '48 J&D	105	
Southern Ohio Elec Co—		
1st M 6s 1955 J&D	98½	100
Southern Pow 5s 1930 opt M&S	100	101
Southern Sierras Power—		
1st s f gu 6s Sept '36 op '18 J&J		
Southern Trac—See Phila Co—		
Southern Wisc Pow 5s '38 A&O	94	96
Southwestern Bell Telep—		
1st & ref M 5s 1954 ser A F&A	102¼	102⅝

Bonds.	Bid.	Ask
Southwest G & E 5s 1932 F&A	97½	98½
Gen M 6s 1957 M&N	99	100
Southwestern Light & Power—		
1st & col 6s 1937 M&S	100	101
Southwest Power Co—		
1st M 6½s 1944 series A M&N	101	
Southwestern Power & Light—		
1st lien 5s 1943 J&D	96	96¾
Deb g 6s 2022 series A M&S	97	98
Southwestern Public Service Co—		
1st M s f 6s 1945 ser A J&J	97½	99
S W Missouri *RR* 5s 1931 M&S	*f*	
S W Mo El *Ry* ref 5s '23 M&S		
Spg Br'k Wat 1st ref 5s '65 A&O	100	102
Spring Val Wat 1st 5s '43 M&N	99½	108
Springfield (O) Lt, Ht & Power—		
1st s f g 5s 1929 F&A	99½	
General & ref 5s 1933 A&O	99¼	
Springfield & N E Tr—		
1st 5s 1936 J&D	84	
Springfield (O) Ry 1st 5s '35 M&S	53	56
1st M 5s 192 -1935 M&S		
Standard Gas & Elec of Delaware		
6% g notes 1935 A&O	100¼	100½
Debenture 6s 1951 F&A	98⅜	98⅞
Staten Island Edison Corp—		
Ref & impt 6½s '53 ser A J&J	106½	108
Steinway Ry—See N Y & Queens	Co Ry	
Suburban Gas Co of Philadelphia		
1st s f g 5s Apr 1 '52 op '07 A&O	102	
Superior Water, Light & Power—		
1st 4s May 1931 M&N	95	96
Ref 5s 1929 M&S		
Syracuse Gas g 5s 1946 J&J	100½	
Syracuse Lake Shore & North—		
1st M g 5s '47 opt '17 M&N	*f* 15	16
Syracuse Lighting 5s g 1951 J&D	102½	
Syrac Rap Tr 1st g 5s 1946 M&S	74	78
2d mtge g 5s 1930 J&J	73	
Tacoma Ry & P—See Puget Soun	d Elec	
Tampa Electric Co—		
1st M g 5s 1933 s f op J&D	100	
Tenesssee Electric Power—		
1st & ref 6s 1947 ser A J&D	105	105¼
1st & ref 5s 1956 J&D	97½	98
Tenn Pow gu 5s 1962 opt M&N	96⅝	97¼
Tenn Water 1st 5s 1946 M&S		
Terre Haute Indianap & East—		
1st & ref's f g 5s '45 opt A&O	80	
Terre Haute Traction & Light—		
1st con M g 5s 1944 M&N	94½	95½
Terre Haute El 5s 1929 J&J	99¼	
Terre Haute W W Corp—		
1st M 6s 1949 ser A J&D	101½	102½
Texarkana G & E 5s 1930 J&J	99	100
Tex Elec Ry deb 6s 1942 J&J	34	39
1st & ref 5s 1947 J&J	47	50
Tex Trac 1st 5s '37 opt J&J		
Texas-Louisiana Power Co—		
1st 6s 1946 series A J&J	96	97
Texas Pow & Lt 1st 5s '37 J&D	99¾	100½
Deb g 6s 2022 ser A J&J	98½	99½
Third Avenue Ry (New York)—		
1st ref g 4s 1960 opt aft '14 J&J	62	62¼
Adj inc g 5s Jan 1960 opt A&O	*f* 53½	54
Third Ave *RR* 1st 5s g '37 J&J	96½	97
Dry Dock E Bway & Battery		
1st 5s gold 1932 J&D	84	
Gen ref M ser C inc Jan 1 960	*f* 4	10
42d St M & St N 1st 6s 1920 ext		
at 5% to 1940 M&S	93¼	
Sou Boulevard g 5s 1945 J&J	62	
Union Ry 1st 5s g 1942 F&A	80½	
Westchester El 1st 5s g '43 J&J	68½	
Yonkers Ry 1st 5s 1946 A&O	73½	80
Thirty-fourth St Crosstown—See	N Y Rys	
Tidewater Pr 1st & ref 6s'42 A&O	102½	104
1st & ref 5½s 1945 ser B A&O	99	101
Tiffin (O) Water Works Co—		
1st M 5s 1932 M&N	93	98
Toho Electric Power (Japan)—		
1st s f 7s 1955 ser A M&S15	95½	95⅞
6% notes 1929 J&J15	98½	98⅝
Tokyo Elec Light Co (Japan)—		
6% 3-year gold notes 1928 F&A	98⅝	98¾
Toledo Bowl Green & Southern		
1st M 6s 1941 M&N	83	89
Toledo Edison 1st 7s 1941 M&S	107⅞	108
1st M 5s 1947 M&S	100½	101½
Tol Frem & Norw—See Lake Shor	e El Ry	
Tol G E & H con 1st g 5s '35 A&O	100	101
Tol & Indiana 1st 5s 1931 J&J	90	
Toledo Traction Light & Power—		
5½% notes July 15 1930 J&J15	98¾	99¼
Topeka Edison 5s Sept 1930 J&J	99½	
Topeka Ry 5s 1930 opt 1915 J&J	97	99
Topeka Ry & L 1st 5s 1933 F&A	96½	98
Trenton G & El g 5s 1949 M&S	102⅝	
Trenton(Mo)G & E 6½s'35 A&O	95	99
Trenton St Ry con g 5s '38 J&J	55	
Trenton Pass 6s Sept 30 '31 A&O	80	
Tri-City Ry & Light—		
1st & ref g 5s 1930 opt	98	98¾
Tri-State Telep & Teleg—		
5½s 1942 M&N		
Troy City Ry—See Un Tr (Alb)		
Troy Gas 2d 6s '23 ext to '39 F&A	102	103
1st 5s 1939 M&N	98	100
28th & 29th Sts—See 3d Ave Ry		
23d Street Ry—See N Y Rys		
Twin City Rapid Transit Co—		
St Paul City 1st g 6s 1932 A&O	103	
1st cons 6s g 1934 A&O	103	
Cable con 5s 1937 J&J15	96	
Guaranteed	96	96¾
Minn St & St Paul City—		
Cons guar g 5s 1928 A&O	96¼	97½
Twin States Gas & Electric—		
1st & ref 5s Oct 1953 A&O	96½	97½
1st l & ref 5½s 1945 Ser A M&S	99½	100½
Tyrol Hydro-Elec Pow Co—		
1st M s f 7½s 1955 M&M	96½	97
Ujigawa Elec Power (Japan)—		
1st M s f 7s 1945 M&S15	94½	96
Underground Elec Ry of London		
4½s Jan 1 1933 J&J	93⅝	
Income 6s Jan 1 1948	*f* 93⅛	
Union Depot—See United Rys St	Louis	
Union El Lt & Pow Co of St L—		
1st g 5s Sept 1 1932 stpd M&S	101⅜	101¾
Ref & ext 5s '33 op aft '18 M&N	101	101⅜
Union Elev RR—See N W Elev		
Union Ry—See Third Ave Ry		
Union Trac Co of Indiana—		
1st 5s '19 ext at 6% to '32 J&J	20½	22
Indianap North 5s 1932 J&J	23	25
Mun & Un City 5s 1936 J&J	*f* 4½	8
Union Water Service Co—		
First Lien 5½s 1951 ser A M&N	95	97½

Bonds.	Bid.	Ask.
United Elec Lt & Power Balt—		
1st cons g 4½s 1929 M&N	98½	99
Unit Elec Co of N J 4s '49 J&D	88	89
United Elec Rys (Providence)—		
Prior lien M 4s Jan 1946 ser B	74	
Gen ref M 5s Jan 1951 ser A	75	
Gen ref M 4s Jan 1951 ser B	64	
United Electric Securities Co—		
Coll tr g 5s 1933 to 1955 F&A	*b* 5.35	5.10
United Fuel Gas 6s 1936 J&J	102½	102¾
7½s Aug 15 1931 F&A15		
United Fuel & Supply—		
1st M g 6s Apr 15 1941 A&O	98	100
United Gas & El (S F) 5s '32 J&J	100	
United Illum Co New Haven—		
1st 4s Feb 1 1940 F&A	94¼	95¼
United Light & Power Co—		
Deb g 6½s 1974 M&N	99	99¾
5½% g notes 1928 M&S	100	100½
1st l & consol 5½s 1959 A&O	97¾	98
Deb g 6s 1975 M&N	92½	93
United Lt & Rys 1st 5s '32 J&D	97½	98
Conv deb 6s 1926 M&N	100	101
1st l & cons M 6s '52 ser A A&O	101	101½
United Power & Tran—		
Del Co & Phl tr ctfs 4s '49 J&J	*f* 40	
United Rys tr ctfs 4s '49 J&J	60	62
United Pub Util 6s 1943 J&J		
Unit Rys & Elec (Baltimore)		
1st consol g 4s 1949 M&S	70	70¼
1st con M 6s 1949 M&S	96⅜	97
Income g 4s 1949 op '29 J&D	49¾	
Inc funding g 5s 1936 J&D	72	
6% gold notes 1927 F&A	99¼	99½
Balt Sparrows Pt & Ches—		
1st g gu 4½s 1953 F&A	82½	
Balt Tr Co 1st M 5s '29 M&N	99½	99¾
No Balt Div 1st 5s '42 J&D	100	
Cent Ry con M g 5s 1932 M&N	100	
Ext & imp 5s 1932 M&S	99½	100
Lake Ro El 1st 5s '42 M&S	99½	100
United Railways of Havana—		
Eq 7½s Feb 15 '36 F&A 15	110	112
Unit Rys (Phila)—See Unit P & T		
United Rys of St Louis—		
Gen g 4s July 1 1934 J&J	75	77½
Gen g 5s Apr 1 1923 gu A&O	*f* 83	83½
St Louis Trans Co 5s '24 A&O	*f*	
United Traction (Albany)—		
Con g 4½s 2004 J&D	36	42
Albany Ry con M 5s g '30 J&J	72	
Gen g 5s 1947 J&D		47
Troy City Ry 5s g 1942 A&O	44	48
Unit Tr (Pittsb)—See Phila Co		
United Util 1st 6s '43 op '18 J&J	92	
Urbana & Cham Ry G & E—		
5s 1929	95	
Utah Gas & Coke 1st 5s '36 J&J	95½	96½
Utah Lt & P cons g 4s '30 J&J	96	97½
P 1 5s 1930 J&J	99½	100½
Utah Light & Traction—		
1st & ref 5s 1944 series A A&O	91⅞	92
Utah P & L 1st 5s 1944 F&A	96⅞	97¼
Deb 6s May 1 2022 M&N	96	96½
1st l & gen M 6s 1944 F&A	104	105
Utica El & P 1st 5s 1950 J&J	102	
Utica G & El ref & ext 5s '57 J&J	101¾	102
Gen 5½s 1949 J&D15	104	105
Gen M 5s 1956 ser D A&O	99½	100½
Utica & Mohawk Valley Ry—		
1st g 4½s 1941 M&S	60	65
Utica Belt L 1st g 5s '39 M&N	77	82
Valley Counties Pow 5s '30 M&N	99¾	
Vermont Hydro-Elec Corp—		
1st M 6s 1929 A&O	100	101
Vermont Pow & Ltg 5s '27 M&S	97	100
Vicksburg Gas Co—		
Serial 6s 1927-1945 J&J	95	
Vicksburg L & Tr 1st 5s '32 J&J	97	98½
1st M 7s 1932 J&J	101	103
Debenture 6s 1930 M&S	98	99½
Virginia Pow 1st 5s 1942 J&D	98¾	99½
Virginia Elec & Power Co—		
1st & ref 5s 1955 A&O	96	97¾
Virginia Public Service Co—		
1st & ref 5½s 1946 ser A F&A	95	97
Deb s f 6s 1946 F&A	95	97
Virginia Ry & Power—		
1st & ref g 5s 1934 J&J	98⅝	98¾
Norf & Atl Term 5s '29 M&S	99½	99¾
Norf & Ports Tr 5s '36 J&D	97½	98
Wash Alexandria & Mt Vernon—		
1st g 5s 1955 opt M&S	*f* 5	12
Certificates	*f* 2	10
Washington Balt & Ann El—		
1st M 5s Mar 1941 op M&S	63¼	64
Wash Coast Util—See Puget Sd P	ow & L	
Wash'n (D C) G L 5s 1960 M&N	101¼	
6s M 1933 series A A&O	103	105
Wash Ry & El g 4s 1951 J&D	83	83¼
Gen & ref 6s 1933 M&N	103	
Anacost & Pot 5s 1949 A&O	95¼	96
Guaranteed	95¼	96
City & Sub 5s g 1948 F&A	88	
Washington Water Power Co—		
Consol & coll tr g 5s 1929 J&J	100	101
1st ref 5s 1939 op J&J	102⅝	103½
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 op '15 J&J	*f* 6	10
Certificates of deposit	*f* 6	10
Watert'n L&P—See No N Y Util		
Westchester Elec—See 3d Av Ry		
Westchester Lt 1st g 5s '50 J&D	101⅞	
N Y Sub Gas—1st g 5s '49 M&S		
West Chester (Pa) St Ry—		
1st g 5s Aug 7 1932 F&A	85	87
1st collateral 6s 1939	90	94
West End St Ry—See Boston El		
West Liberty St Ry—See Phila Co		
West Penn Power—		
1st M 5s '46 op '21 ser A M&S	100½	101¼
1st M 5s 1963 series E M&S	100½	100¾
1st M 5½s 1953 series F A&O	104½	105
1st M 5s 1956 series G J&D	100½	100⅝
West Penn Railways Co—		
1st g 5s Jan 1 1931 A&O	100	101
Pitts McKees & Connells RR		
1st cons 5s Jan 1 '31 J&J	98	
West Penn Tr 1st 5s 1960 J&D	94	96
W Phila Pass Ry—See Phila R T		

a Purchaser also pays accrued dividend. *b* Basis. *d* Price per share, not per cent. *f* This price includes accrued interest. *k* Last sale. *n* Nominal *o* Per cent of par value. *r* Canadian price. *s* Sale Price. *x* Ex-dividend. *y* Ex-rights. *z* Ex-April 1 and Oct. 1 1924 interest.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds and Stocks.	Bid.	Ask.
West Va L H & P 6s 1929..J&D	100	102
Westerly L & P 5s 1937....J&D	....	....
Western N Y Utilities 5s '46..J&D	101½	103
Western Power Corp—		
Deb s f 6½s 1954.....J&D	101	101¾
Western Public Service Co—		
1st M 6s ser A 1950.....A&O	99¼	100
Western States Gas & Electric—		
1st & ref 5s 1941 opt.....J&D	101	101¾
1st & unif 6s 1947 ser A..M&S	102	103
6% gold notes 1937.....A&O	97	98
Western T & T coll tr g 5s '32 J&J	100½	101
Western United Gas & Elec Co—		
1st 5½s 1955 Ser A.....J&D	100⅜	100⅞
West Un Teleg coll tr 5s 1938..J&J	102½	....
Fdg & R E M 4½s g '50..M&N	99	100
6½s Aug 1 1936.....F&A	111⅛	111⅞
Mut Un6s ext at 5%to'41.M&N	101¼	....
Northw'n gu g 4½s 1934..J&J	98	98¼
Westphalia United El Pr (Germ)		
1st M s f 6½s 1950.....J&D	90¾	91¼
Whatcom Co Ry&Lt 5s '35.M&N	96	98
Wheeling (W Va) Electric Co—		
1st M 5s 1941 opt.....M&N	98	99½
Wheeling Trac 5s g 1931....J&J	93	96
Wichita RR & Lt ref 5s '32..A&O	89	....
Wilkes-Barre G&E 5s'55 opt..J&J	101½	102
Wilkes-Barre & Hazleton RR—		
1st coll tr g 5s 1951....M&N15 f	45	48
Wilk & E Pitts St Ry—SeePhil Co		
W'msport Gas—1st g 5s '39..F&A	99½	100½
Wilmington & Chester Traction—		
Coll trust 6s ext 1933....A&O	95	96
Wilmington (Del) Gas Co—		
1st & ref s f 5s 1949.....M&S	97½	98
1st & ref 6s 1949.....M&S	101½	....
1st & ref 7s 1949.....M&S	103	....
Wilmington (Del) Lt & Pow Co—		
1st M 5s 1960.....A&O	96	97
Winnipeg El Co 1st ref 5s '35 J&J r	96	97½
Ref M 6s 1954.....A&O r	96¼	97
Winnipeg E L St Ry 5s '27..J&J r	95	97½
Wisconsin Electric Power Co—		
1st M 5s 1954 ser A.....F&A	99	100½
Wisconsin Gas & Electric—		
1st g 5s 1952 opt 1919....J&D	100¼	101¼
Wisconsin Minn Light & Power—		
1st & ref 5s 1944 opt '19..M&N	98	99
Gen & ref 7s 1947.....J&J	105½	....
Wisconsin Power & Light—		
1st & ref 6s 1944 ser C..M&N	101½	103
1st & ref 5½s 1955 ser D..J&D	99½	101¼
1st l & ref 5s 1956 ser E..M&N	94¼	95¾
Wisconsin Pow, Light & Heat—		
1st & ref 5s 1946.....J&D	93½	95
Wisconsin Public Service Corp—		
1st l & ref 6s 1952 ser A....A&O	102	103½
1st & ref 5½s 1958.....J&J	99	100
Wisc Pub Service Co—		
1st & ref. 5s, 1942.....J&J	98½	101
Wisconsin Ry Light & Power—		
1st & ref 5s 1933.....F&A	96	98½
Wiscon Riv Pow 1st 5s '41..M&N	94	96½
Wisconsin Trac L H & Power—		
1st M 5s July 1931.....J&J	98½	100
1st M 7½s July 1931.....J&J	106	....
Wisconsin Valley Electric—		
1st & ref 5s 1942.....M&N	100	101½
1st mtge 5½s 1942.....M&N	102	103
Worcester & Conn Eastern Ry—		
1st s f g 4½s 1943.....J&J	83	....
Worc Con St Ry 6½s 1930..F&A	92	95
1st & ref g 4½s 1930.....F&A	80⅛	....
Deb gold 5s 1927.....M&N	90	92
Worc & Clint 7s 1930.....J&J	70	....
Worcester Gas Light Co—		
1st M 5½s 1939 series A..J&J	105	....
1st M 6s 1939.....J&J	105	....
Worc & So St Ry 7s 1928..M&S	85	95
Yadkin River Pow 1st 5s '41.A&O	100¼	100¾
Yarmouth Light & Power, Ltd—		
1st M 5s 1937.....A&O	83	86
1st refunding 8s 1951.....M&N	102	105
Yonkers Ry—See Third Ave Ry		
York Haven Water & Power—		
1st 5s June 1 1951.....J&D	98½	100
Cons M 5s May 1 1957..M&N	92	95
York Rys 1st M g 5s '37 opt..J&D	95	96
Youngstown & Ohio River—		
1st M g 5s 1939 opt 1915..A&O	....	....
Youngs-Shar Ry & Lt—See Pa-O P & L		
Youngs-Shar Ry & Lt—See Mah& S RY & L		
Zanesv Ry L & P—Se Col New & Zanesv		

PUBLIC UTILITY STOCKS.

Par		
Adirondack Power & Light...100	50	....
7% preferred.....100	105	107
8% preferred.....100	112	115
Alabama Power 7% pref.....100	107	108
All America Cables Inc.....100	142	148
Allegheny Traction—See Phila Co		
Amer Brown Boveri Electric—		
Participating stock (temp)..(†) d	45	45¼
Preferred (temp ctfs).....100	96	97
Amer District Teleg of N J—		
Common.....(no par) d	65	70
Preferred.....100	108	110
American & Foreign Power—		
Allot ctfs com & pref 25% paid d	16	16⅜
Preferred.....(no par) d	82	83
Amer Gas & Elec com...(no par) d	106½	107
6% preferred.....(†) d	95	96
American Light & Traction...100	214	216
Preferred.....100	107	108½
Amer Power & Light com....(†) d	68⅝	69
Preferred.....100	97	98
Optional warrants 1931..... d	....	....
Amer Public Service 7% pref.100	97	98
American Public Utilities....100	70	77
7% prior preferred.....100	93	95
4% participating preferred.100	84¼	84¾
Amer States Sec, com A.....† d	2⅜	2⅞
Common B.....† d	2¾	2¾
Warrants..... d	....	....
Amer Superpower Corp com A..† d	30⅜	31¼
First preferred.....† d	95	95½
Amer Teleg & Cable guar....100	30½	31½
American Telep & Teleg....100	146	146⅛
Amer Water Works & Electric—		
Common new.....20 d	58⅛	59
1st preferred (7%).....100	103¼	106¾
Appalachian Elec Power....100	85	....
7% preferred.....100	99	102

Stocks. Par	Bid.	Ask.
Arizona Power.....100	10	20
Preferred (7%).....100	63	66
Arkansas Cent Power, $7 pref (†) d	104	106½
Arkansas Light & Pow pref...100	102½	104
Arkansas Natural Gas.....10 d	7	7½
Assoc'd Gas & El com Cl A..(†) d	34	35
Pref (original) $3½ div ....(†) d	49	50
Pref $6 dividend series.....(†) d	82	84
Pref $6½ div series.....(†) d	90	92
Pref $7 dividend series.....(†) d	97	98½
Option warrants ($35 paid)..... d	33	36
Option warrants (full paid)..... d	93	96
Augusta-Aiken Ry & El.....100	34	37
Preferred.....100	78	82
Baltimore Electric pref.....50 d	46¾	....
Bangor Hydro Elec com.....100	110	120
Preferred.....100	105	....
Baton Rouge Elec Co.....(†) d	55	....
Preferred Series A.....100	100	....
Bell Telephone (Canada).....100 r	....	137
Birmingham Elec $7 pref....(†) d	105	106
Blackstone Val Gas & E.....50 d	100¼	101
Preferred.....100	102½	....
Bleeck St & Ful Fy—See N Y Rys		
Boston Consol Gas 6½%pref 100	107	109
Boston Elevated RR com....100 x	83	83½
Preferred.....100	100¼	....
1st preferred.....100	118	120
2d preferred.....100 x	105¼	....
Brazilian Tr L & P Ltd.....100 r	118½	118¾
B'way & 7th Av RR—See N Y Rys		
Brockton Gas Light Co.....25 d	43	44½
Brooklyn City RR.....10 d	7	7¼
Brooklyn Edison Co.....100	161	162
Bklyn-Manhat Tran v t c (no par) d	61	61¾
Pref v t c ser A .....(no par) d	84	85
Brooklyn Union Gas....(no par) d	94½	95
Buffalo General Electric..(no par) d	....	....
Buff Niagara & East Pow com (†) d	30½	30⅞
Preferred.....25 d	25	25½
California-Ore Power pref....100 n	104	....
Calif Ry & Pow prior pref....100	110	....
Cambridge Elec Light Co.....100	135	139
Cambridge Gas Light Co.....25 d	77	....
Camden & Sub Ry—See P S Corp		
Canadian General Electric...100 r	....	....
Preferred..... r	....	59
Cape Breton El Co pref.....100	45	50
Capital Trac (Wash, D C)....100	104	104¼
Carolina Power & Light pref.100	108	....
Central Ariz L & Pow com.....100	....	....
Preferred.....100	104	....
Cent Arkan Ry & L Corp pref.100	100	....
Cent Crosst RR—See N Y Rys		
Central Ga Power com.....100	....	....
Cent Hudson Gas & Elec.....100	....	....
Central Illinois Light 6% pf...100	....	....
Cent Ill Pub Serv pref...(no par) d	89	90
Cent Indiana Power 7% pref.100	85¼	90
Certificates of deposit.....	....	....
Cent Miss Val Elec Prop pref.100	92	....
Cent Pk N & E RR—See N Y Rys		
Central Pow & Light 7% pref.100	98½	99½
Central States Elec Corp.....(†) d	22¼	25
Preferred.....100	90	94
Ches & Poto Tele of Balt pref.100	112¼	....
Chic Aur & Elg Corp v t c.... d	59	60
Chic City & Con com part ctfs..(†) d	¼	½
Pref partic ctfs.....(no par) d	3¾	4½
Chicago City Ry.....100	51	....
Chic No Sh & Milw com.....100	41¼	43
Common v t c.....100	....	....
Preferred.....100	71	72
Prior lien stock.....100	99½	100
Chicago Rys partic ctf s series 1..	5	10
Series 2.....	½	1
Series 3.....	....	1½
Series 4.....	....	....
Chicago Rapid Transit Co—		
Voting tr ctfs for com stock...	8¾	9¼
Prior preferred.....	94	97
Chicago Sub Gas & Electric...100	....	....
Preferred.....100	....	....
Chris & 10th Sts RR—See NY Rys		
Cincinnati Gas & Electric....100	89½	90
Cincinnati Gas Transp.....100	120	125
Cinc New & Cov Lt & Trac...100 x	....	88½
Preferred.....100 x	....	66⅞
Cincinnati Street Ry.....50 d	34½	35
Cincin & Suburb Bell Telep...50 d	88	89½
Cities Service com.....20 d	45	45¼
Preferred.....100	89½	89¾
Preferred B.....10 d	7¾	....
Preferred BB.....100	77½	....
Cities Service Bankers shares..(†) d	22½	....
Citizens Gas (Indianap) com...25 d	....	49½
Preferred.....100	105¼	....
Citizens' Pass Ry—See Phila R T		
Citizens Traction—See Phila Co		
City Pass Ry—See Reading Tr		
City Ry (Dayton, Ohio).....100	39	42
Preferred.....100	65	70
Cleve Elec Illum common....100	295	....
6% preferred.....100	107⅝	107¾
Cleve Painesv & Eastern RR..100	....	....
Cleveland Railway.....100 x	94¾	95
Coast Co Gas & El 1st pref....100	93¼	....
2d preferred.....100	....	....
Colorado Power pref.....100	95	100
Columbia G & El new corp com 100 s	80¾ s	81
Preferred.....100	99	100
Columbia Gas & Elec....(no par) d	82¼	82½
Preferred.....100	114	114½
Columbia (SC) Ry G & El pref..100	90	....
Columbus (Ga) El & Pr com..100	272	....
2d preferred.....100	104½	106½
Columbus Ry P & L com.....100	60	....
First preferred.....100	98	100
Preferred B.....100	94	95
Commercial Union Teleg (gu)...25 d	18	21
Commonwealth-Edison Co....100	138½	139½
Commonwealth Pr Corp..(no par) d	42	42¾
Common stock options..... d	69	71
Preferred.....100	89¼	89¾
Community P & L 1st pf 7%...100	97	....
2nd pref 8%.....100	96½	99
Coney Island & Bklyn RR....100	63	....
Connecticut Elec Serv pf.....(†) d	67	69
Connecticut Ltg & Pr 7% pf...100	109	111
8% preferred.....100	117	119
6½% preferred.....100	101½	102½
Connecticut Power.....100	320	330
Preferred.....100	104	....
Connecticut Ry & Lighting....100	66	68
Preferred.....100	66	....
Cons Gas E L & P (Balt)..(no par) d	52	53
8% preferred.....100	126¾	....
7% preferred.....100	111	112
6½% cum pref series C....100	109⅞	110½
6% cum pref series D.....100	105	....

Stocks. Par	Bid.	Ask.
Consolidated Gas (N Y)—See und	er N Y	City
Consol Power & Ltg pref (7%)...	104	107
Cons Trac of N J—See P S Corp		
Consol Water (Utica) Cl A ...100	24	25
7% preferred.....100	102	105
Cons Trac (Pittsb)—See Phila Co		
Consumers Gas (Toronto).....50 r	171½	....
Consumers Pow (Mich) pf 6%.100	98	100
6.6% preferred.....100	104	105
Continental Gas & Elec com...100	140	150
7% prior preferred 100	97	98
6% preferred.....100	100½	101½
Continen Pass Ry—See Phila R T		
Cumberland Co(Me)P & Lt pf 100 d	....	....
Dallas Power & Light 7% pref 100	107	....
Dayton Power & Light pref...100	100	101
Dayton & Western, common...100	....	....
Preferred.....100	....	....
Denver Tramway (new) com.....	....	....
Preferred.....	25	27
Derry (N H) Elec Co 7% pref..100	95	....
Detroit Edison.....100	137½	138½
Detroit United Ry.....100 r	1	2
Duluth-Superior Trac Co....100	30	35
Preferred.....100	40	45
Duquesne Light—See Phila Co—		
Eastern Conn Pow 7% 1st pf..100	....	....
Eastern Mass St Ry com.....100	57½	57¾
First preferred stamped.....100	60	62
Preferred B stock.....100	59	60
Adjustment stock.....100	42½	43
Eastern N J Power 8% pref....100	104	106
Eastern Shore G & El 8% pf..25 d	25½	26
Eastern States Corp com.....† d	15	18
Pref without warrant.....† d	89	93
Warrants..... d	....	....
Eastern Texas Elec Co new...(†) d	80	....
Preferred.....100	104½	106½
East Bay Water (San Fr) com..100	....	....
Preferred A.....100	97⅜	....
Preferred B.....100 n	104	109
East Read'g El—See Read'g Trac		
Edison Elec Illum (Boston)..100	225	226
Edison Elec Illum (Brockton)...	61	63
Eighth Ave RR—See N Y Rys		
Electrical Securities, pref....100	....	....
Electric Bond & Share pref....100	107	108
Elec Bond & Share Sec Corp ..(†)	70	70½
Electric Investment Corp.....100	....	....
Preferred.....100	....	....
Electric Investors—		
Com without war.....(†) d	41½	42½
7% Preferred.....(†) d	....	....
Elec Power & Ltg tem ctfs....(†) d	17½	18
Allot ctfs for pf stk 40% pd.... d	101¾	103½
Allot ctfs for pref full paid.... d	101	....
Preferred temp ctf.....(†) d	94¼	95
Electric Ry Securities....(no par) d	5¾	6
Elec Storage Batt—See Ind & M isc Cos		
Elizabethtown Consol Gas...100	90	....
Eliz & Tren RR—See Pub S Corp		
Elmira W, L & RR 1st pf v t c..100	98	100
El Paso Elec Co (Del)...(no par) d	90	....
Preferred series A.....100	105	107
Preferred series B.....100	105	107
Empire & Bay State Teleg....100	68	72
Empire District Elec pref....100	88	....
Empire Gas & Fuel Co pf 8%..100	97½	99
Empire Power Corp partic stk..(†) d	....	s 27
$6 preferred.....(†) d	87	88
Engineers Pub Serv com.....(†) d	20¼	21
Preferred ($7).....(†) d	93¾	94
Allotment certificates.....† d	103½	105½
Erie Lighting pref.....(no par) d	....	....
Essex & Hudson Gas.....100	134	137
Fairm't Pk & Hadd Pass Ry—See	Phila	R T
Fall River Elec Light Co.....25 d	45	46
Fall River Gas Works.....25 d	54	57
Federal Light & Tr com .....15 d	33½	33¾
Preferred ($6).....(†)	90	93
Florida Power & Lt pref 100	98½	101
Ft Worth Pow & Lt 7% pref...100	107	....
Franklin Telegraph (guar)....100	41	44
Galveston-Houston Elec Co...100	22	25
Preferred.....100	60	....
Gas & Elec of Bergen County..100	90	92
Gas & Electric Securities....100	250	....
Preferred.....100	80	....
Gen Gas & Elec (Del) com A ..(†) d	45½	46
Common class B.....(†) d	40	41½
Preferred class A 7%.....(†) d	97½	98¾
Preferred class A 8%.....(†) d	110½	111
Preferred class B 7%.....(†) d	93½	96
General Public Serv $7 pref....(†) d	....	104
$6 first preferred .....(†) d	93	95
Georgia Lt Pow & Rys com...100 d	70	75
Preferred.....100 x	95	98
Georgia Ry & El co stmpd....100	134	136
Georgia Ry & Pr pf cum 7%..100	106	107
First pref cum 8%.....100	115	116
Gold & Stock Teleg (guar)....100	117	118
Grand Rapids Ry pref.....100	10	15
Great Western Power pref.. 100	103	103⅛
Hackensack Water.....25 d	20	22
Preferred.....25 d	25	28
Preferred class A.....25 d	....	....
Harrisburg Lt & Power pref....50 d	....	....
Hartford Electric Light.....100	328	332
Hartford City Gas Light com...25 d	73	78
Preferred.....25 d	50	....
Havana Elec Ry com.....† d	30	....
Preferred allotment certifs...100	100	....
Havana Elec & Utilities.....† d	....	....
Preferred.....† d	....	s 72
Haverhill Elec Light.....25 d	47½	50
Helena Light & Ry com.....100	....	3
Preferred.....100	3	6
Holyoke Water Power.....100	490	....
Houston Gas & Fuel pref.....100	96	....
Hudson County Gas.....100	134	137
Idaho Power 7% pref.....100	104¼	104¾
Illinois North Utilities pref....100	90½	91
Illinois Power & Light 7% pf...100	99	100
Illinois Traction com.....100	....	....
Preferred.....100 r	98⅜	....
Illum & Power Securities.....100	50	....
Preferred.....100	88	92
Indiana Service Corp com.....100	130	....
Preferred.....100	95	....
Indianapolis Gas.....50 d	58½	....
Indianap & Southeast Tr pf...100	....	....
Indianapolis Street Ry Co....100	44	45
Indianap W W Sec pref.....100	97	....
Interboro R T vot trust ctfs...100	37½	38½
International Ocean Teleg (guar)..100	100	....

a Purchaser also pays accrued dividend. *d* Price per share, not per cent. *t* New stock. *h* Ex-stock dividend. *k* Last sale. *l* In London. *n* Nominal. *r* Canadian price. *s* Sale price. *u* Ex-warrants. *v* Old Stock. *w* Ex-cash and stock divs. *x* Ex-div. *y* Ex-rights. † Without par value.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Stocks.	Par.	Bid.	Ask.
International Ry v t c	100	29½	31
International Telep & Teleg	100	117	119
International Utilities A	(†) d	31	32½
Class B	(†) d	4⅞	5
Interstate Public Serv, pr lien	100	98	----
Iowa Southern Util, 7% pref	100	96	98
Jacksonville Traction, com	100	20	----
Preferred	100	60	----
Jersey Cent Pow & Lt pref	100	97	99
Kan City Pow & Lt 1st pf ser A (†)	d	110	----
Kansas Elec Pow 7% pref	100	98	----
Kansas Gas & Elec 7% pref	100	103¼	----
Kentucky Securities Corp	100	100	----
Preferred (6%)	100	80	83
Kentucky Utilities, pref	100	94	96
Keystone Telephone	50 d	----	5
Preferred	50 d	18	25
Key System Transit, pref		----	43
Prior preferred		----	74
Knoxville Pow & Light, pref	100	106	108
Laclede Gas Light	100	160	162
Preferred	100	86	----
Lake Shore Electric, com	100	2	3
First preferred	100	----	20
Second preferred	100	----	----
Laurentide Power	100 r	124	----
Lehigh Power Securities (*no par*)		16	16¼
Lehigh Valley Transit, com	50 d	26	----
Preferred	50 d	48¼	----
Lone Star Gas	25 d	40	41½
Long Island Lighting com	(†) d	135	140
7% preferred	100	108¾	109½
Los Angeles G & E Corp, pref	100	99¾	100
Louisv Gas & Elec com cl A	(†) d	23¾	23⅞
Louisville Railway Co	100	42	45
Preferred	100	64	66
Lowell Electric Light	25 d	61	62½
Lowell Gas	25 d	58½	60
Mackay Companies	100	131¾	134
Preferred	100	70⅛	70½
Manitoba Power Co (*no par*)	d	40	42
Manhattan Elev Ry (N Y)	100	88	92⅜
Modified guarantee	100	47	47½
Manila Electric Corp (*no par*)		44⅛	44¾
Marion (O) Water, com (*no par*)	d	----	----
Market St Ry (San Francisco)	100	4⅝	6½
Preferred	100	21	30
Prior preferred	100	41⅞	42½
Second preferred	100	12½	15
Massachusetts Gas Cos	100	85	86
Preferred	100	67	67½
Massachusetts Ltg Cos, com	(†) dy	70	72½
6% preferred	100	95	100
8% preferred	100	115	120
Memphis Pow & Lt, 7% pf *no par*	d	108	----
Metrop Edison pref series C	(†) d	93	94
Mexican Telep & Teleg	10 d	----	----
Preferred	10 d	----	----
Mexico Tramway	100 r	----	----
Middle West Utilities (*no par*)	d	115½	116
Preferred	100	105½	106½
Prior lien stock	100	115½	116
Midland Utilities prior lien	100	100	102
Preferred class A	100	97	99
Milwaukee Gas Light 7% pref	100	107½	109
Milw Elec Ry & Lt, 6% pref	100	96	----
Minnesota Pow & Lt 7% pf	100	104½	----
Mississippi Pr & Lt, 8% pref	(†) d	104	----
Mississippi River Power	100	----	----
Preferred	100	94	96
Mobile Electric, pref	100	----	----
Mohawk-Hudson Power com	(†) d	23½	24
First preferred	(†) d	103	104
Second preferred	(†) d	101	103
Mohawk Valley Co new	(†) d	40	41
Monongahela L & P—See PhilaCo			
Monongahela St Ry—See PhilaCo			
Monon-West Penn P S 7% pf	25 d	22¾	23½
Montana Power	100	78	78¾
Preferred	100	----	118
Montreal L H & Pow, com	(†) dr	71⅞	72
Preferred	50 dr	50¼	50½
Montreal Telegraph	40 r	46	----
Montreal Tramways, com	100 r	171	172
Debenture 5% stock	r	----	----
Montreal Tramway & Power	100 r	----	----
Mountain States Power, com	(†) d	18	----
Preferred	100	98	101
Mountain States Tel & Tel	100	114½	116
Municipal Service Corp pref	(†) d	25	26½
Narragansett Electric	50 d	85¾	86½
National Elec Pow cl A	(†) d	23½	24
7% preferred	100	95	96
National Light, Heat & Power	100	35	----
Preferred	100	75	----
National Power & Light com	(†) d	20½	20⅝
Preferred	(*no par*) d	102½	103
Nat Public Serv Corp A com	(†) d	19¾	20
Class B common	(†) d	15¾	16¼
7% participating pref	100	111	114
Preferred series A	100	93	95
Nebraska Power, pref	100	106½	107½
Nevada-Calif Electric, com	100	20	25
Preferred	100	94	96
Newark Consolidated Gas	100	90	92
New Bedford Gas & Ed Lt Co	25 d	77¼	78½
New Eng Power Assn, com		51	55
Preferred		90	90½
New England Power, pref	100	----	----
New England Telep & Teleg	100	114¾	114¾
New Haven Gas Light	25 d	65	----
New Haven Water	50 d	84½	85½
New Jersey Pow & Lt, pref	100	104	108
New Orl Pub Serv, 7% pref	100	103½	----
Newp N & Hamp Ry, G & E	100	----	----
Preferred	100	----	----
N Y Cent Elec Corp 7% pf	100	98½	----
New York City—Consol Gas	(†) d	109⅞	110
Preferred	50 d	59¼	60¼
N Y Rys Partic stk tr ctf stpd as to 2d payment	(†) d	135	140
N Y Rys Corp pref tr ctf	(†) d	8½	9½
New York Railways		----	----
Bleecker St & Fulton Ferry	100	30½	----
B'way & 7th Ave guar	100	8	22
Central Crosstown 7%	100	----	----
Christopher & Tenth Sts	100	8½	11½
Eighth Avenue	100	20	25
42d St & Grand St Ferry	100	122½	----
Ninth Avenue guar 6%	100	5	15
Second Avenue	100	----	----
Sixth Avenue	100	37½	38½
Twenty-third St guar	100	12	----
New York State Rys, com	100	19	23
Preferred	100	36	42
New York Steam pref	(†) d	102¾	----
N Y Telephone 6½% pref	100	110½	113½
Niagara Falls Power, com	(†) d	----	----
Preferred new	25 dx	27¾	28¼
Niag Lock & Ont Pow com (*no par*	d	----	----
7% preferred	100	110⅜	----
Norfolk Railway & Light	25 dx	26¼	27
North American Co com	10 d	53⅛	53¼
6% preferred	50	51	51¼
North Amer Edison pref	(†) d	95¾	96¼
Nor Amer Utility Sec—			
Allot ctf 1st pref full paid	100 d	90½	----
Allot ctf 1st pref 25% paid	100 d	19	20
North Boston Ltg Prop com	(†) d	95	97
Preferred	100	103	105
Northern N Y Util pref	100	103	106
Northern Ohio Power	(†) d	13½	14
Nor Ohio Pow & Lt 6% pref	100 d	----	80
Nor Ontario Lt & Pow com	100	60	65
Preferred	100	79	81
Northern States Power	100	106	106½
Preferred	100	103¾	104
Northern Tex Elec Co com	100	22	25
Preferred	100	60	----
Northwest Electric	100	----	----
Preferred 7%	100	----	----
Northwestern Teleg (guar)	50 d	44½	45
Ohio Bell Telep pref	100 x	109¼	110
Ohio Fuel Corp	25 d	43½	----
Certificates of deposit	d	43½	----
Ohio Gas & Electric pref	100	98	----
Ohio Oil & Gas	5 d	----	6
Ohio Power 6% pref	100	94	97
Ohio Public Serv pref A (7%)	100	99	101
Ohio River Edison 7% pref	100	101½	102¼
Ohio Trac—Com deposited	100	7	10
Com (undeposited)	100	7	----
Preferred deposited	100	60¼	----
Preferred (undeposited)	100	70	----
Oklahoma Natural Gas	25 d	22	29
Certificates of deposit	d	20	21
Omaha & Council Bluffs	100	4	6
Preferred	100	30	33
Ottawa & Hull Pow Ltd	(†) r	----	----
Ottawa Light Heat & Pow	100 r	95¼	----
Preferred	100 r	102	----
Ottawa Traction	100 r	72	73
Pacific & Atlantic Tel (gu)	25 d	17	18
Pacific Gas & Electric	100 xd	130¼	133½
First preferred	100	100⅜	----
Pacific Lighting Corp	100	310½	312
Preferred (6%)	100	98¼	----
Preferred (5%)	100	84½	----
Pacific Pow & Lt 7% pref	100	103	----
Pacific Telep & Teleg	100	132	----
Preferred	100	102½	----
Paterson & Passaic Gas & El	100	89	92
Pawtucket Gas pref	100	83½	85
Peninsular Telep Co com	100	134	138
Preferred	100	104	----
Penn Central Lt & Pow pref	(†) d	71½	73
Penn-Ohio Elec Co pref	100	96	99
Penn-Ohio Pow & Lt 8% pref	100	108	110
7% preferred	100	98	100
Pennsylvania Gas & El 7% pf	100	----	----
Pennsylvania Pow & Lt pref	(†) d	108	109
Pennsylvania Water & Pow	100	164	169
People's G L & C (Chic)	100	126	126½
Phila Co (Pittsburgh)	50 d	74¼	75
5% non-cum preferred	50 d	37¾	----
6% cum preferred	50 d	50	50½
Allegheny Traction	50 d	20	25
Citizens Traction	50 d	37	39
Consolidated Trac pref	50 d	----	25
Duquesne Light 1st pref	100	114¾	115
Federal St & Pleasant Val	25 d	12½	15
Monongahela Lt & Pr	50 d	47	50
Monongahela St Ry	50 d	23	----
Pittsburgh & B'ham Tr	50 d	25	----
Sub Rap Tran St Ry	50 d	22½	----
United Traction pref	50 d	----	----
Philadelphia Electric	25 d	49⅞	50
Philadelphia Rapid Transit	50 d	54⅜	55
Citizens Passenger guar	50 d	195	----
Continen Pass Ry ($29 pd)	50 d	70	----
Fairm't Pk & Hadding'n	50 d	----	k 43
Frandf'd & Southwark Pass	50 d	235	250
Germantown Passenger	50 d	70	75
Green & Coates Sts ($15 pd)	50 d	63	68
Hestonville M & F com	50 d	20	25
Preferred	50	----	k 40¼
Phila Pass Ry ($22¾ pd)	50 d	100	110
Phila & Darby Pass Ry	50 d	18	22
Phil & Gray's Fy ($25 pd)	50 d	54	57
Philadelphia Traction	50 d	57	57½
Ridge Ave Pass ($28 pd)	50 d	165	----
2d & 3d Sts Ry guar	50 d	165	----
13th & 15th Sts Pass Ry	50 d	165	----
Union Pass ($30 5-6 pd)	50 d	104	110
Union Traction ($17½ pd)	50 d	39¾	40
West Phila Pass guar	50 d	120	130
Phila & Western Ry com	50 d	11	13
Preferred	50 d	36½	38
Piedmont & Northern Ry	100	47	50
Pine Bluff Co pref	100	99½	----
Pittsb & Birm Tr—See Phila Co			
Pittsburgh Utilities 7% pref	10 d	17½	20
Pref vot tr ctfs	10 d	17½	----
Preferred, new	10 d	17½	20
Portland (Me) Gas Light	50 d	80	85
Portland Elec Power com	100	38	42
Prior preferred	100	98½	99½
1st preferred	100	84	85
2d preferred	100	70	73
Porto Rico Rys Ltd	100 r	43½	44⅜
Preferred	100 r	88½	89½
Potomac Elec Pow pref	100	107½	108
Power Corp of N Y com	(†) d	40	----
Power Securities com	(*no par*) d	6	10
Second preferred	(*no par*) d	24	27
Providence Gas	50 d	83	85
Public Service of Colo pref	100	----	----
Public Serv Corp of N J	(*no par*) d	95⅜	95½
8% preferred	100	122½	123
7% preferred	100	107½	108
6% preferred	100	99	101
Camden & Sub ($5 paid)	25 d	15	18
Consolidated Trac of N J	100	36	38
Rapid Transit St Ry Co	100	115	----
So Jersey Gas & Elec Trac	100	13	137
Pub Serv El & G 6% pref	100	102⅛	104
Public Serv Elec Pow pref	100	110	113
Public Service Co of Nor Ill	(†) d	131¼	132
6% preferred	100	101½	----
7% preferred	100	114½	115
Puget Sound Power & Light	100	28	29
6% preferred	100	83	85
7% preferred	100	d 102½	105
Quebec Power com	100 r	174	174⅞
Preferred	100 r	112	114½
Queensboro Gas & Elec 8% pf	100	----	----
Rap Tran St Ry—See P S Corp			
Reading Traction	50 d	22	24
City Passenger Ry	50 d	97	100
East Reading Electric Ry	50 d	62	65
Reading Transit Co class B pf	50 d	25	30
Republic Ry & Light com	100	85	93
Preferred	100	108½	----
Rochester G & E 7% pref	100	104	107
Roch & Syracuse RR com	100	10c	35c
Preferred	100	½	1¼
St Jos Ry, Lt & Pow, pref	100	72	----
St Louis Pub Serv	(†) d	17½	----
San Joaquin Light & Power	100	48	----
Preferred A 7%	100	102¼	----
Prior preferred	100	105¾	----
Savannah El & Pow deb stk	100	110	113
Scioto Val Ry & Pow, com	100	4	7
First preferred	100	48	55
Preferred	100	----	27
Shawinigan Water & Power	100 r	244	246
Rights	d	9	9½
Sierra Pacific Elec Co com	100	25	25½
Preferred	100	86	88
Sioux City Gas & El 7% pf	100	99	100
Somerset Un & Middlesex Lt	100	71	74
Southeastern Gas & Elec 7% pfd		----	----
Southeastern Pr & Lt com	(†) d	29⅞	30
Preferred ($7)	(†) d	99¼	99¾
South Calif Edison new com	25 d	31⅜	31¾
6% preferred new	25 d	24½	25
7% preferred new	25 d	27½	28
8% preferred	25 d	32	----
Southern Canada Power	100 r	92	93
Preferred	100 r	101½	----
Southern Cities Utilities com	100	34	36
Preferred	100	85	87
Southern Col Pow com A	25 d	24	25
Preferred		92	----
South & Atlan Teleg (guar)	25 d	22	24
Southern Gas & Pow 7% pref Class A stock	(†) d	23	23½
Southern Indiana G & E 6% pref	100	87	90
Southern New Eng Telep	100	152	155
So Jer G El & Tr—See P S Corp			
Southwestern Bell Telep pref	100	113	114
Southwestern Gas & El 7% pf	100	93	96
Southwestern Lt & Pr com A	(†) d	60	65
Common class B	(†) d	58	65
Preferred	(†) d	79	83
Southwestern Pow & L pref	100	104¾	105½
Southwest Missouri RR	100	----	----
Springfield (Mass.) G L Co	25 d	58	60
Springf (Mass) St Ry Cos pf	100	55	60
Springfield (Mo) Ry & L, pref		99	----
Spring Valley Water	100	102	104
Standard Gas & Elec com (*no par*)	dx	54⅞	55
7% cum prior pref	100	103½	105
8% cum preferred	50 d	55⅞	56
Standard Pr & Lt Corp pref	(†) d	----	96¼
Staten Island Edison com v t c	(†) d	90	----
$6 first preferred	(†) d	96	98
Sub R T St Ry—See Phila Co			
Superior Water L & P com	100	----	----
Preferred	100	----	----
Tampa Elec Co new stock	(†) d	50	50⅜
Tennessee El Pow 1st pf (7%)	100	103	104
1st preferred (6%)	100	90	----
Terre Haute Ind & East	100	2½	3½
Preferred	100	25	35
Terre Haute Tr & Lt pref	100	----	----
Tex-Louisiana Pow 7% pref	100	90	95
Texas Power & Light 7% pref	100	107	----
Third Avenue Ry (N Y)	100 s	30½ s	32
Tidewater Power 8% pref	100	104	106
7% preferred	100	96	98
Tol Bowl Gr & Sou Tr com		----	----
Preferred 5%		----	----
Toledo-Edison prior pref (8%)	100	114½	115½
Preferred A (7%)	100	102½	103
Tri-City Ry & Light pref	100	89½	93
Tri-State Telep & Teleg	10 d	8	10
Preferred	10 d	9	10
Troy (N Y) Gas (*no par*)	d	80	82
Turners Falls Pow & Elec	100	176	180
23d Street—See N Y Railways			
Twin City Rapid Transit	100	67¼	67½
Preferred	100	90	----
Union St Ry (New Bed, Mass)	100	----	87½
Union Trac of Ind common	100	----	1
First preferred	100	----	10
Second preferred	100	----	2
Un El L (Springfield, Mass.)	100	404	----
United Elec Ry (Providence)	100 d	45½	47½
United Elec Secur pref	100	100	----
United Gas & Elec pref	100	98	99½
United Gas & El of NJ 5% pf	100	72	74
United Gas Improvement	50 d	110½	111
United Ill Co of New Haven	(†) d	88	91
United Lt & Pr com A	(*no par*) d	13	14
Common Class B	(*no par*) d	18	20
Preferred Class A	(*no par*) d	87¼	88
Preferred Class B	(*no par*) d	53¾	54¼
United Rys & El (Balt) com	50 d	18½	19
United Rys Investment Co	100	24¼	30
Preferred	100	75	100
United Utilities	100	24	27
Preferred	100	90	92
U S & Foreign Sec Corp—			
Allot ctf 1st pf full pd	d	109	110
Allot ctf 1st pf 75% pd	d	85½	85¾
Utah Power & Light pref	100	102½	103½
Utica Gas & Electric pref	100	105½	----
Utilities Power & Lt Cl A (*no par*)	d	30½	30¾
Class B (*no par*)	d	13½	14
Utility Shares Corp com	d	9½	10
Com stock option	d	2½	3
Partic pref	d	17	17½
Virginia Elec & Pow 7% pref	100	105	107
Virginia Pub Serv 7% pref	100	96	98
Wash Balt & Annapolis	50 d	8	12
Preferred	50 d	15	19
Washington (D C) Gas	20 d	70	70¼
Wash (D C) Ry & El com	100	190	202
Preferred	100	89⅞	90½
Washington Water Pow Co	100	132	135
Western Mo Pow 7% pref		92	95
Western Power Corp	100	----	----
Preferred	100	96	98½
Western States Gas & Elec	100	17	----
Preferred	100	93	----
Western Union Telegraph	100	148	149
West'h'se El&Mfg—See und Misc			
West Penn Elec Co Class A	(†) d	96	98
7% preferred	100	101	----
West Penn Power 7% pref	100	113⅛	115
6% preferred	100	100¼	102
West Virginia Utilities pref	50 d	46½	48
Winnipeg Electric Co	100 r	56½	56¾
Preferred	100 r	99¼	100
Wisconsin Power & Light pref		98	100
Wisconsin Pub Ser Corp pref	100	102	104
Wisconsin Telep 7% pref	100	110	----
Worcester Elec Light Co	25 d	162	----
Worcester Gas Light	25 d	62	64
York (Pa) Railways common	50 d	50	----
Preferred	50 d	35½	36
Youngstown & Ohio Riv RR	100	----	2
Preferred	100	----	12

a Purchaser also pays accrued dividend. *d* Price per share, not per cent. *i* New stock. *h* Ex-stock dividend. *k* Last sale. *l* In London. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex-warrants. *v* Old stock. *x* Ex-dividend. *y* Ex-rights. † Without par value.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

INDUSTRIAL AND MISCELLANEOUS SECURITIES

Under the heading "Industrial and Miscellaneous Securities" we include all issued which *do not* appear under the previous two headings, namely "Railroad (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
INDUSTRIAL & MISCELLANEOUS BONDS		
Abitibi Pow & Paper 6s 1940 J&J2	103½	105½
Adams Exp coll tr g 4s '48_M&S	88½	89
Coll tr g 4s 1947_____J&D f	81	82
Ajax Rubber s f 8s 1936____J&D	103½	104
Alabama Cons Coal & Iron—		
1st cons M 5s 1933_____M&N	94	97
Ala Steel & Shipbldg—See Tenn C I &	RR	
Alaska Gold Mines deb 6s'25M&S f	3½	4⅝
Deb 6s 1926 ser B_____M&S f	3½	5½
Allied Packers deb 6s 1939__J&J	---- s	70
1st M & coll tr 8s 1939____J&J	---- s	77½
Alpine Montan Steel Corp—		
1st s f 7s 1955_____M&S	89¾	90
Aluminum Co deb 7s 1933__A&O	106	106½
Am Agric Chem 1st 5s 1928_A&O	103	----
1st ref s f 7½s 1941_____F&A	104⅜	104⅝
American Beet Sugar Co—		
Conv s f deb 6s 1935_____F&A	93⅝	94½
Amer Chain deb 6s 1933___A&O	101¼	101½
Amer Cot Oil g 5s 1931 opt M&N	95	95⅜
American Ice Securities—		
American Ice Co—R E 1st &		
gen s f 6s '42 opt '13__F&A	102¾	103¼
Conv 7% notes 1939_____J&J	----	135
Am Mach & Fdy s f 6s 1939_A&O	103¼	103⅞
Am Republic Corp 6s '37__A&O	99¼	99½
Amer Rolling Mill 6s 1938__J&J	102¾	103¾
Amer Smelt & Ref 5s 1947__A&O	100¼	100⅝
1st M 6s 1947 series B___A&O	107¾	108⅛
Amer Sugar Refg 6s 1937___J&J	104	104½
Amer Thread 6s 1928_____J&D s	101½ s	102
Amer Type Fdrs deb g 6s '37_M&N	102½	104
Deb gold 6s 1939_____M&N	102	----
Deb gold 6s 1940_____A&O	101½	102
Amer Writ Paper s f 7-6s '39_J&J f	57¼	58
Temp interchangeable ctf dep. f	57¼	58¼
Anaconda Copper Mining—		
1st con 6s 1953 series A__F&A	103	103¼
Conv deb 7s 1938_____F&A	106	106¼
6% gold bonds 1929 ser A_J&J	102½	102¾
Andes Cop Min deb 7s 1943_J&J	106¾	107
Andian National Corp Ltd—		
1st M s f 6s 1940 with war_M&S	161	165
Without warrant_____	97½	98
Anglo-Chilean Cons Nitrate—		
Deb 7s (& stk sub rts)'45_M&N	96	96⅜
Antilla Sugar 7½s 1939 A____J&J	87¼	90
Armour & Co of Delaware—		
1st M 5½s 1943 ser A____J&J	93⅛	93½
Armour & Co—Real estate 1st		
gold 4½s 1939 opt_____J&D	90¾	91
Associated Oil 6% notes '35_M&S	102¼	102½
Associated Simmons Hardw Cos		
6½% gold notes 1933____J&J	---- s	97½
Atl Fruit & SS deb 7s '34__J&D		
Certificates of deposit_____ f	15⅝	----
Ctfs dep stpd stk instead of bds f	21⅜	----
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959____J&J	67	68½
Atlantic Refin deb 5s 1937__J&J	100	101
Baldwin Locomotive Works—		
1st s f 5s 1940 opt aft '15_M&N	103⅜	104½
Baragua Sugar (Comp Azucarera		
Baraqua) 7½s 1937____J&J 15	104¼	105¾
Barnsdall Corp deb 6s 1940 J&J15	97½	97⅞
Beaver Board Cos 8s 1933__J&J	---- s	99
Beech Creek C & C 5s '44__J&D	94	96½
Belding-Heminway Co—		
Cons 6% notes 1936_____J&J	96	97
Bethlehem Steel Corporation—		
Cons s f 5½s 1953 ser B__F&A	95⅝	96
Cons mtge 6s Aug 1948__F&A	100⅝	100⅞
Cons mtge 6s 1948 ser A_F&A	100⅜	100¾
Secured 5% note 1929__J&D15	100	100¾
Secured 5% note 1930__J&D15	99½	100
Secured 5% note 1931__J&D15	99	99½
Secured 5% note 1932__J&D15	98½	99
Beth St pur m 6s Aug '98 Q-F	116	118
Beth St 1st l & ref 5s '42_M&N	98¼	98⅞
Purch money 5s 1936____J&J	97	97½
Penn-Mary Steel 5s 1937_J&J	98	----
Booth Fisheries s f 6s 1926_A&O	96	98
Borden Mills, Inc—		
First mtge s f 6s 1934____F&A	98	100
Boston Term Co 3½s 1947_F&A	88	90
Botany Consol Mills 6½s '34 A&O	----	----
Brier Hill Steel 5½s 1942__A&O	----	----
Brown Co 1st 5½s 1946____A&O	96½	98
Brunswick-Balke-Collender Co—		
6% serial notes 1927-29____J&J	----	----
Buffalo & Susq Iron 5s 1932 J&D	92	----
Bush Term 1st 4s 1952_____A&O	90	91¾
Cons g 5s Jan 1955_____J&J	94½	95
Bush Term Bldgs 1st 5s '60_A&O	99⅜	99¾
By-Products Coke Corp—		
1st M 5½s 1945 ser A____M&N	99½	100½
Calif Petroleum 6½s 1933__A&O	104	104¼
Camaguey Sugar 7s '42__A&O 15	97¾	98
Canada Cement 1st 6s '29 op A&O r	102	102¾
Canada SS Lines 7s 1942__M&N	105	----
Deb 5s Aug 15 1943___F&A 15 r	----	95
1st & gen m 6s 1941 ser A_A&O	----	97
Canadian Car & Fdy Co, Ltd—		
1st s f gold 6s 1939_____J&D	103	105
Canad Cons Rub 6s 1946__A&O r	100¼	101
Canadian Cottons 5s 1940__J&J2 r	97¼	----
Canad Gen Elec 6s 1942____A&O	----	----
Central Foundry 6s 1931___F&A	96½	98¼
Cent Hud St'boat 5s Apr '33 A&O	39	40
Central Leather 1st s f 6s '45_J&J	101¾	102
Central Steel 1st 8s 1941__M&N	120⅞	121¼
Charcoal Iron of Am 8s '31_M&N f	50	55
Chic Jct coll tr ref g 4s '40__A&O	89¼	----
Coll trust ref 5s 1940____A&O	101¾	----
Chic Un Sta—See Steam RR bds		
Chicoutimi Pulp 6s 1943___J&J	----	----
Clearfield Bit Coal 4s 1940__J&J	78	----
Clyde SS 1st 5s 1931 opt___F&A	98	100½
Col Fuel & Iron s f 5s 1943__F&A	94½	95⅜
Colorado Industrial—		
1st g gu 5s ser A & B '34 opt F&A	90⅞	91
Comm'l Credit 6s 1934____M&N	98½	99
Coll tr s f 5½s 1935_____J&J	93	94¼
Commercial Invest Trust Corp—		
5% gold notes 1927_____M&N	99¼	100
5% gold notes 1928_____M&N	Basis	5.80%
5% gold notes 1929_____M&N	Basis	6%
5% gold notes 1930_____M&N	Basis	6.20%
Computing-Tabulating-Rec Co		
Sinking fund gold 6s 1941_J&J	104½	105
Consolidated Cigar Corp—		
Conv s f 6% notes 1936__A&O	----	99½
Consol Textile 1st 8s 1941__J&D	84½	85
Consol Coal 4½s 1934 opt__M&N	91½	92
1st & ref s f g 5s 1950____J&D	83	83⅛
Consumers Co 1st 6s 1946___J&J	94½	----
Continental Pap & Bag Mills Corp		
1st & ref 6½s 1944 Ser A_F&A	75⅛	76
Corn Prod Ref s f 5s 1931__M&N	103¼	103¾
1st g 5s 1934 s f_____M&N	----	----
Cramp (Wm) Sons Ship & Eng Bldg		
1st M g 5s 1929 opt_____M&S	----	----
Crew Levick Co 1st 6s 1931_F&A	99¼	100
6% gold notes 1928_____J&J	97	98
Crown Cork & Seal 6s 1942_F&A	93½	93¾
Crown Willamet Pap 6s '51_J&J	99½	99⅝
Cuba Cane Sug deb 7s 1930__J&J	94½	94⅝
Conv deb 8s 1930_____J&J	98½	98⅞
Cuban-American Sugar—		
1st M coll 8s Mar 15 '31 M&S15	107½	108
Cuban Dominican Sugar Co—		
1st lien s f 7½s 1944____M&N	97¾	98
Cudahy Pack s f 5s 1946___J&D	96¾	97
Sink fund deb g 5½s '37__A&O	93¾	94½
Cuyamel Fruit Co—		
1st mtge 6s 1940_____A&O	95¼	95½
Davison Chem deb 6½s '31_J&J	93	93¾
De Bardeleben Coal Corp—		
1st M 6½s 1927-1943___J&J b	7.10	6¾%
Dery (D G) Corp 7s 1942__M&S	77¾	78
Denver Union Stock Yards—		
1st 5s 1946_____J&J	98½	99½
Dodge Bros deb 6s 1940____M&N	95¼	95½
Dold (Jac) Pack 1st 6s '42_M&N	81	82
Domin Coal 5s '40 op '10__M&N	85½	86½
Dominion Glass Co, Ltd—		
1st s f 6s June 2 1933__J&D2 r	102	----
Domin Iron & Steel 5s 1929__J&J	71	73
Consol 5s 1939_____M&S	39½	43
Donnacona Paper 6s '40____J&D	100	102½
Donner Steel 7s 1942_____J&J	97½	97⅞
Eastern Cuba Sug 7½s '37__M&S	105½	106¼
Eastern Steel 5s 1931_____F&A	15	30
Elk Horn Coal 1st 6½s 1931_J&D	99½	100¼
7% notes 1931 with warr__J&D	----	----
Without warrant_____	93	97
Fairmont Coal 5s 1931____J&J	97½	----
Farmers Mfg Co 7s 1943___M&S	90	94
Federal Sug Ref 6s 1933___M&N	83	87
Federated Metals s f 7s '39__J&D	87¼	87⅞
Fisk Rubb Co 1st 8s 1941__M&S	115¾	116
5½% s f notes 1931_____J&J	97	97⅜
Flour Mills of America Inc—		
Conv g 6½% notes 1946_A&O	96½	98½
Framerican Ind & Dev Corp—		
Deb 7½s 1942_____J&J	93¼	93¾
Francisco Sug 7½s 1942_M&N15	104½	105
French Nat S S Lines—		
Extl 2 f 7s 1949_____J&D	84	----
Gair (Robert) Co 1st 7s '37__J&J	---- s	104
Galena-Signal Oil deb 7s '30_A&O	---- s	93
General Amer Tank Car Corp—		
Equip 5½s 1927_____M&N	100	----
Equip 5½s 1928-1934___M&N	100¾	----
General Asphalt Co—		
Conv s f 6s 1939_____A&O	106½	107
Gen'l Baking 1st 6s 1936___J&D	----	----
General Cigar serial 6s 1935_J&D	101½	102½
Gen'l Elec 3½s 1942 opt___F&A	91¼	----
Gen Elec (Germany) 7s '45_J&J15	102	103
Deb 6½s 1940 with war__J&D	111½	112½
Without warrants attached__	97	98
General Ice Cream 6½s 1935 J&J	---- s	111
General Motors Acceptance Corp		
5% serial notes 1927_____M&S	100^{1}⁄$_{16}$	100^{5}⁄$_{16}$
5% serial notes 1928_____M&S	99⅜	99⅝
5% serial notes 1929_____M&S	98¼	98½
5% serial notes 1930_____M&S	97	97½
5% serial notes 1931_____M&S	96¼	96¾
5% serial notes 1932_____M&S b	5.95	5.85%
5% serial notes 1933_____M&S b	5.95	5.85%
5% serial notes 1934_____M&S b	5.95	5.85%
5% serial notes 1935_____M&S b	5.95	5.85%
5% serial notes 1936_____M&S b	5.95	5.85%
General Petroleum Corp—		
6% g notes Apr 15 '28__A&O15	101¼	101⅜
1st 5s Aug 15 1940_____	99¾	99⅞
Gen Refractories 6s 1952___F&A	101½	102
Good Hope St & Ir Wks (Germ'y)		
S f g 7s Oct 15 1945___A&O15	95½	96
Goodrich (B F) 1st 6½s 1947_J&J	104½	105
Goodyear T & Rub 8s '41__M&N	120½	121
Deb s f 8s May 1931_____F&A	110¾	110⅜
3-Yr 5% g notes 1928__J&D15	98	98¼
Goodyear T & R of California—		
5½s notes Feb 15 1931 F&A15	95	96
Gould Coupler 1st 6s 1940_F&A	93	93⅝
Granby Con Min Smelt & Pow—		
1st conv 6s 1928 Ser A__M&N	100	101
Stamped_____	100	----
Gray & Davis conv 7s '32___F&A	----	----
Gulf Oil of Pa deb 5s 1937___J&D	100	100½
Hamburg-American Line—		
1st 6½s eq 1928-1940____J&D	Basis	6.50%
Hanna (M A) Co deb 6s '34_F&A	90	92
Hershey Chocolate—		
1st & coll tr s f 5½s 1940__J&J	101⅝	101⅞
5% notes 1926_____J&D15	99⅞	100¼
5% notes 1927_____J&D15	99¾	100¼
5% notes 1928_____J&D15	99⅝	100
Hoboken Land & Impt Co—		
1st M g 5s Nov 1930____M&N	96	----
Hock Val Prod 5s 1961 opt__J&J	----	----
Hoe (R) & Co 1st 6½s A '34 A&O	97	98
Holland-Amer Line 6s '47_M&N f	87	89
Hollingshead (RM) Co 7s '38 F&A	96	100
Holly Sugar 7s 1937_____J&J	97½	98½
Hood Rubber 7s 1936_____J&D	104⅝	105¼
Houston Oil (Tex) 6½s '35 A&O	100½	101½
Humble Oil & R 5½s '32_J&J 15	102	102¼
Illinois Steel deb 4½s 1940__A&O	97	98
Independent Brewing 6s '55 J&J	----	----
Indep Oil & Gas 6½s 1931_____	97¼	98
Indiana Coke & Gas 6s '46__A&O	98	----
Indiana Steel 1st 5s 1952___M&N	103	104
Ingersoll-Rand 1st g 5s Dec 31		
1935 opt Dec 31 1910____J&J	100	----
Inland Steel 1st 6s 1927-28__A&O	----	----
Deb g 5½s 1945_____M&N	100⅝	100¾
Inspiration Con Cop 6½s '31 M&S	101	101⅜
Internat Agricultural Corp—		
1st & coll tr s f g 5s '32 op M&N	93	95
Stpd ext to 1942_____M&N	84	85
Internat Mercantile Marine—		
1st M coll trust 6s 1941__A&O	88½	89
International Paper—		
1st & ref s f 5s 1947 ser A__J&J	96⅞	97
1st & ref 5s 1947 ser B____J&J	----	----
Ref mtge 6s 1955 ser A__M&S	99⅜	99½
Internat Salt g 5s 1951 op__A&O	84	85½
Internat Silver 1st 6s 1948__J&D	107	108
Debenture 6s 1933_____J&J	99¾	101
Jefferson & Clearfield Coal & Iron		
Indiana Co 1st s f 5s 1950_J&J	93	95
Jones & Laughlin St 5s '39_M&N	103⅛	103½
Jurgens (Anton) Un (Margarine)		
Wks conv 6s 1947 (*flat*)__J&J f	107	108
Kaufmann Dept Stores Corp—		
6% notes '35 with warr'ts_F&A	98½	99½
Kayser (Julius) & Co—		
1st M s f 7s 1942_____F&A 15	106½	107½
Keith (B F) Corp 6s 1946__M&S	96½	97
Kelly-Springfield Tire Co—		
8% g notes May 15'31 M&N 15	104¾	105
Keystone St & Wire 8s '41__A&O	108½	----
Kinney (G R) Co 7½s 1936_J&D	102	105
Knight (B B & R) 7s 1930__M&S f	22	24
Kresge Foundation 6s '36___J&D	100⅜	100⅝
Krupp (Fried) Ltd—		
7% dollar notes Dec15'29 J&D	98¾	99
La Belle Iron Wks 1st 5s '40 J&D	95¼	96¼
1st & ref 6s 1940_____J&D	103½	104
Lackawanna Steel 5s 1950__M&S	98¼	98¾
Lake Superior Corp inc 5s '24 Oct f	----	10
1st & coll tr gold 5s 1944_J&D	----	----
Lehigh Coal & Nav fund 4s '48 J&J	93	94½
Cons s f g 4½s 1954_____J&J	97¾	97⅞
Leh & W-Barre Coal—See Cent R R of N		J, p. 31
Libby McN & Libby 7s '31 M&N	103½	104
Liggett & Myers g 7s 1944__A&O	124	124½
Gold bonds 5s 1951_____F&A	101⅛	101¼
Liquid Carbonic Corp—		
1st conv 6s 1941_____F&A	99¼	99½
Little (A E) Co 7s 1942____A&O	63	68
Loew's Inc deb 6s 1941____A&O	100	100¼
Lorillard (P) Co g 7s 1944__A&O	118	120⅞
Gold bonds 5s 1951_____F&A	98½	99⅜
Lukens Steel 1st M g 8s '40 M&N	101¾	102½
Magnolia Pet deb 4½s'27 F&A15	99¾	100⅛
Deb g 4½s 1928_____F&A15	99¼	99¾
Deb 4½s 1929_____F&A15	98⅞	99½
Deb 4½s 1930_____F&A15 b	5%	4.85%
Deb 4½s 1931-1932____F&A b	5%	4.85%
Deb 4½s 1933-1934____F&A b	5%	4.85%
Mallory SS 1st s f 5s 1932___J&J	90	94
Manati Sugar 1st 7½s '42__A&O	98⅝	98⅞
Manufacturers' Finance Co—		
Col tr 6% notes 1935____A&O	96	99
McKeesport Tin Plate—		
1st s f 6s 1946_____M&S	102¼	102¾
McMyler Interstate 7s '43_J&D	70	----
Mid-Continent Petrol Corp—		
1st s f 6½s 1940_____M&S	104½	104¾
Midvale Steel & Ordnance—		
Conv s f 5s 1936_____M&S	96⅝	96⅞
Miller (I) & Sons 7s_____1934	100	----
Miller & Lux Inc 1st M 6s'45 A&O	99½	99⅝
7% gold notes 1935____A&O	----	98¾
Minnesota & Ont Paper 6s '48J&J	96½	98½
Monon Coal—See Chic Ind & L Ry		
Montgomery Ward Prop Corp—		
1st M 5s 1946 ser A_____M&N	97½	98½
Morris & Co 1st s f 4½s '39_J&J	84½	86
7½% gold notes 1930___M&S	102¼	103¼
Mtge-Bond Co 4s ser 2 '66_A&O	80	81
5s series 3 1932_____J&J	96¾	97½
Murray Body 1st 6½s 1934_J&D	96¼	96½
Nat Acme 7½s 1931_____J&D	100⅛	101
Nat Dairy Pr 6% notes'40_M&N	99	99⅛
Nat. Distillers Prod. Corp—		
10-yr 6½% notes '35__J&D15	97	98
Nat Enam & Stpg 5s 1929__J&D	101	102½
Nat Starch deb 5s 1930 gu__J&J	101	----
National Tube 1st 5s '52__M&N	103⅛	104
Natomas Co gen 6s 1935___J&J	45	----
Nev Con Copper deb 5s 1941 J&J	94½	95½
New Eng Nav—See N Y N H & H R RR		
New Eng Oil&Ref 1st 8s'31 M&S	40	60
N J Zinc 1st 4s 1926_____A&O	100	----
New Niquero Sugar 7s 1932_J&J	100	103
New River Co 1st 5s 1934___J&J	----	----
Newport Co 7s 1932_____M&S	100	----
N Y Air Brake 1st 6s'28 conv M&N	102	102½
N Y Dock Co—1st g 5s '51_F&A	83⅝	84½
N Y & Hob Fy 5s May '46__J&D	90	----
Hoboken Ferry 5s 1946 M&N	93	----
N Y & N J Ferry—5s '46__J&J	90	----
N Y Shipbldg 1st 5s Nov 1 '46___	90	93
North Amer Cement Corp—		
Deb 6½s A with warr '40_M&S	96⅛	96⅜
Norwalk Steel 4½s 1929____J&J	32	36
Nova Scotia S & C 5s 1959__J&J	48	51
O'Gara Coal 5s '55 op aft'08 M&S	64	66
Ogilvie Flour Mills 6s '32___J&D r	----	104
Series B_____ r	----	104¼
Series C_____ r	----	----
Old Ben Coal 1st 6s 1944___F&A	90	91
Otis Steel 1st 6s 1941 ser A_M&S	95	95¼
Pacific Coast Co g 5s '46__J&D	93¼	95
Pac Fruit Exp Eq—See So Pacific Corp		
Pacific Mills 5% notes 1931 F&A	94½	94¾

b Basis. *f* This price includes accrued interest. *k* Last sale. Nominal. *r* Canadian price. *s* Sale price.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Pan Amer Petrol Co (of Calif)—		
1st conv s f 6s 1940 J&D15	100¼	100½
Pan-Amer Petrol & Transp Co—		
1st lien equip 7s 1930 F&A	105⅛	105½
S f 6s 1934 M&N	106	106½
Park & Tilford s f 6s 1936 J&D	95	97
Penick & Ford 6½s 1943 J&D	----	----
Penmans Ltd—1st 5s'26op M&N r	99½	100
Penna C & C 1st 5s '32 op J&J	90	92
Penn Mary Steel—See Beth Steel		
Pennsylvania-Dixie Cement Corp		
1st m s f 6s 1941 ser A M&S15	98¾	99½
Pennsylvania Steel—		
Span-Amer Iron 6s 1927 J&J	100	----
Phila & Read C & I 5s 1973 J&J	100⅝	101
Pick Albert & Co—		
10-yr s f deb 6s 1936 J&J	97	99
Pierce-Arr Mot Car 8s 1943 M&S	108½	109
Pierce Oil 8s Dec 15 1931 J&D15	100⅛	103¾
Pillsbury Flour Mills 6s 1943 A&O	101⅛	101⅞
Pittsb Brewing 6s Feb 4 '49 J&J	94½	----
Pitts Coal deb 5s July '31 M&S	---- s	96½
Pittsburgh-Westmoreland Coal		
1st s f g 5s 1947 opt M&N	88	91
Pleasant Val Coal 5s 1928 J&J	98	----
Pocahontas Consol Collieries—		
1st gold 5s 1957 op J&J	90¾	92
Port Arthur Canal & Dock—		
1st 6s 1953 ser A F&A	105¼	----
1st M 6s 1953 series B F&A	104½	104⅞
Porto Rican-Amer Tobacco Co—		
8% g bds May 15 '31 M&N15	105	----
Pressed Steel Car 5s 1933 J&J	94	95¼
Price Bros & Co 1st 6s '43 A F&A	103	104
Producers & Refiners Corp—		
8s 1931 (with warrants) J&D	111⅛	----
Without warrants attached	111	111¼
Punta Alegre Sug s f 7s '37 J&J	108¼	108⅞
Pure Oil Co 6½% notes '33 J&D	---- s	103½
Reid Ice Cream Corp—		
6% g 5-yr notes 1930 J&J	99	100
Remington Arms 6s 1937 M&N	91½	91⅞
Republic Iron & St'l 5s '40 A&O	99⅜	----
Ref & gen 5½s '53 ser A J&J	96½	96⅞
Rheinelbe Union 7s 1946 J&J		
with stock purch warrants	109	109¼
Without warrants	96½	96⅞
Rhine-Main-Danube 7s 1950 M&S	99¾	100⅜
Rima Steel Corp 1st s f 7s 55 F&A	89½	90
Riordon Pulp & Paper Ltd—		
1st 6s June 30 1942 J&D30 r	100	101
Robbins & Myers 7s 1942 J&D	----	54
Roch & Pitts C & I 5s '46 M&N	90	----
1st s f g 4½s 1932 opt F&A	97½	----
Rocky Mtn Fuel 5s 1943	55	60
Rogers-Brown Iron 5s '27-'40 J&J	----	----
Gen & Ref 7s 1942 M&N	50⅜	50½
Stamped	51	52
St Joseph Stk Yds 4½s '30 J&J	97⅞	----
St Lawrence Pulp & Lumber—		
1st M 6s 1927-1929 F&A f	----	----
Certificates of deposit f	24	30
1st M 6s 1930-1933 F&A f	----	----
Certificates of deposit f	24	30
St L Nat Stock Yds 4s '30 J&J	95½	96½
St L Rky Mt & P 5s '55 stpd J&J	76⅛	77¼
St Regis Paper 6½s 26-'29 J&D	100	101
6½s 1930-1934 J&D	101	103
Deb g 6s 1931 A&O	99½	100½
Saks & Co s f 7s 1942 M&S	----	----
Santa Ana Sug 8s 1931 A&O	98	100
Saxon Pub Wks (Germany)—		
1st extl s f 7s 1945 F&A	98	98¾
Gen & ref 6½s 1951 M&N	92¾	93⅛
Securities Co N Y 4s cons M&S	58	----
Security Mtge 6s Sept 1 '45 ser E	98	100
6% bonds Apr 1 1946 ser F	98	100
Sen Sen Chic 6s June 14 '29 J&D	98	99½
Sharon Steel Hoop 8s 1941 M&S	108	108½
Shawsh Mills 7% notes '31 A&O	100¼	100¾
Sheffield Farms 1st 6½s 1942 A&O	107¾	107¾
Shulco Co 6½s 1946 J&J	100⅛	100¾
Shults Bread 1st 6s 1940 M&S	97	99
Siemans & Halske 3-yr 7s '28 J&J	101	101¼
10-year sec s f 7s 1935 J&J	101	101¾
Siemens & Hal-Siem-Schuck—		
Deb g s f 6½s '51 with warM&S	----	99
Sinclair Cons Oil Corp—		
1st l coll 7s ser A 1937 M&S15	97	97¼
1st lien coll 6½s '38 ser B J&D	91¼	91½
1st l 6s '27 C with warr J&D	101½	101¾
Sinclair Crude Oil Purch Co—		
6% notes ser A 1928 F&A	100½	100¾
Sinclair Pipe Line s f 5s '42 A&O	91¾	92
Skelly Oil 6½% notes '27 A&O	132	----
Sloss-Sheffield Steel & Iron—		
6% s f gold notes 1929 F&A	102¼	103
Purchase receipts	102¼	103¼
Smith (A O) Corp 6½s '33 M&N	101½	102
Solvay & Cie 6s 1934 A&O	s	104
South Porto Rico Sug 7s '40 J&D	107⅛	107½
Standard Mill 1st g 5s '30 M&N	100½	----
1st & ref 5½s 1945 M&S	100½	101
Stand Oil NY 6½s g deb'33 M&N	105¼	105¾
Stand Pl Glass 6% notes '30 M&S	95	96
Stand Steel Wks 1st 5s '28 J&J	100	----
Stand Textile Prod 6½s '42 M&S	93	96
Steel Co of Can 6s 1940 J&J r	106¾	----
Steel & Tube Co of Amer—		
Gen M s f 7s 1951 Ser C J&J	107½	108
Stutz Motor Car 7½s 1937 A&O	98	100
Sugar Estates of Oriente—		
1st s f 7s 1942 M&S	97¾	98
Sun Oil deb s f 5½s 1939 M&S	98¾	99¼
Superior Oil 1st 7s 1929 F&A15	96	97
Swift & Co 1st s f g 5s '44 J&J	100¾	101½
5% s f g notes Oct 15 '32 A&O	97⅝	97⅞
Taylor-Wharton I & S 6s '42 M&S	95	97
1st & ref 7½s 1946 Ser A J&J	82	84
Tenn Coal I & RR 5s 1951 J&J	103½	105¼
Ala Steel & Shipbldg 6s '30 J&J	102½	----
Thyssen (Aug) Iron & Steel Wks		
5-year s f 7s 1930 J&J	102	----
Tidal Osage Oil s f 7s 1931 F&A	103	104
Transcont Oil 7% notes '30 A&O s	96¼	96½
Traylor Eng & Mfg 8s 1936	99	----
Trumbull Steel s f 6s 1940 M&N	97⅛	98
10-yr deb 7s 1935 M&N	99½	----
Tubize Artificial Silk 8s '43 J&J	108	----
Union Bag & Paper 6s '42 M&N	----	----
Union Oil Co of California—		
First lien s f 5s 1931 opt J&J	101⅜	102
6s May 1 1942 Ser A F&A	107¼	107½
S f g 5s Feb 1 1935 A&O	98⅛	98⅜
Union Steel Co 1st 5s '52 gu J&D	107½	108½
Un T'k Car eq 4½s '27-'36 A&O	Basis	4.70
United Drug 6s 1944 A&O15	105	105½
United Industrial 1st 6s 1945 J&D	89	90
United Lead deb 5s 1943 J&J	98½	----
United Prod 8s 1931 J&J25	---- s	39
U S Rubber 7½% notes '30 F&A	106½	106⅞
1st & ref 5s 1947 Ser A J&J	93	93⅛
6½% serial notes 1927 M&S	100⅝	100⅞
6½% serial notes 1928 M&S	102	103
6½% serial notes 1929 M&S	102¼	103
6½% serial notes 1930 M&S	101½	102
6½% serial notes 1931 M&S	101½	102
6½% serial notes 1932 M&S	101¼	101¾
6½% serial notes 1933 M&S	100¾	101¼
6½% serial notes 1934 M&S	100¾	101½
6½% serial notes 1935 M&S	100¾	101⅜
6½% serial notes 1936 M&S	101	101⅜
6½% serial notes 1937 M&S	100¾	101⅜
6½% serial notes 1938 M&S	100¾	101⅜
6½% serial notes 1939 M&S	100¾	101⅜
6½% serial notes 1940 M&S	100¼	102
United Steamship 6s 1937 M&N	88	88½
United Stores Realty 6s '42 A&O	104	104¼
U S Env 1st 5s 1926-1934 J&D	----	----
U S Finishing con g 5s 1929 J&J	98¾	99
U S Smelt Refg & Mining—		
10-year 5½% g notes 1935 M&N	101½	102
United Steel Works (Germany)—		
S F 6½s 1951 with warr J&D	96⅝	97
Universal Winding Co 7s '37 J&J	101	----
United States Steel Corp—		
Col tr s f 5s Apr '51 op '11 Var	110	112
Col tr s f 5s Apr '51 not op Var	110	112
Col s f 2d 5s Apr'63 op'13 M&N	105¾	106
Utah Fuel—See Den & Rio Gr p32		
Vandalia Coal 1st 6s '30 op J&J	----	----
Van Slyke & Horton 7s 1938	100	102
Vertientes Sugar 1st 7s 1942 J&D	98	98½
Victor-Amer Fuel 1st 6s '40 F&A	40	----
Victor Fuel 1st s f g 5s 1953 J&J	54	56
Virginia-Carolina Chemical—		
1st s f 7s 1947 ser A J&D f	108⅛	----
Stamped as to payt 40% prin—		
1st s f 7s 1947 f	108½	110
Ctf of dep assented f	108½	----
Ctf of dep stamped f	108⅜	----
Va Iron Coal & Coke 5s '49 M&S	92	93
Walworth Co 1st 6s 1945 A&O	96½	97
Deb 6½s'35 ser A with war A&O	91⅞	93
Ward Baking 6s 1937 J&D15	103½	104½
Warner Sugar Ref 7s 1941 J&D	84	84¾
Warner Sugar Corp 1st 7s '39 J&J	58	60⅜
Wayne Coal 6s 1937 M&S f	----	----
Webster C&C 1st g 5s '42 op M&S	92	93
Webster Mills 6½s 1933 J&D	96¾	97½
West Ky Coal 7s 1944 M&N	101	101⅝
W. Va Coal & Co 1st 6s 1950 J&J	79¼	80
Western Elec deb 5s 1944 A&O	101¼	101½
Westinghouse Elec & Mfg—		
7% gold bonds 1931 M&N	104½	104⅝
20-year gold 5s 1946 M&S	99⅞	100
Whitaker-Glessner Co 5s '41 A&O	96	97
1st s f g 6s 1941 A&O	102½	103
White Sew Mach 6s '36 J&J	99¾	99⅞
Wickw Spencer Steel 7s '35 J&J	53	55
Certificates of deposit	----	88
Stamped May 1st inst pd	----	80
Wickwire Spencer Steel Co—		
Pr lien & coll 7s Jan 1935 M&N	49½	50¾
Willys-Overland 1st 6½s '33 M&S	101½	101⅞
Wilson & Co 1st 6s 1941 A&O	98	98½
Winch Repeat Arms 7½s '41 A&O	104½	105
Woodward Iron 5s 1952 J&J	88¼	89¼
Youngst Sh & Tube 6s 1943 J&J	103⅝	104

EXCHANGE STOCKS.

	No.	Last Sale	$	$
N Y Stock Exch	1,100	$150 000	----	----
N Y Produce Exch	1,800	2,750	2,500	2,800
N Y Cotton Exch	450	25.000	20,000	27,000
N Y Cof & Sug Ex	327	15 000	----	15,250
N Y Curb Market	550	29,000	----	----
Baltimore Stk Exch	87	1,850	----	----
Boston Stock Exch	139	9,250	8,500	10,000
Chicago Bd of Tr	1,592	7,800	----	7,000
Chicago Stock Exch	250	5,000	----	5,000
Cincinnati Stk Ex	50	10,000	----	10,000
Cleveland Stk Exch	36	3,000	----	----
Detroit Stock Exch	39	4,125	----	----
Los Ang Stock Exch	70	15,000	15,000	----
Louisville Stk Exch	29	1,200	----	----
Minn Ch of Comm	566	3,000	----	----
Montreal Stock Ex	74	29,000	----	----
New Orl Cotton Ex	500	7,000	6,800	8,000
New Orl Stock Ex	70	6,500	4,000	7,000
Phila Stock Exch	206	7,800	7,800	10,000
Pittsb Stock Exch	115	1,600	1,500	----
St Louis Exchange	50	4,500	----	----
San Fr Stk&BdExch	63	40,000	----	----
Washington Stk Ex	40	700	700	$00

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price.

INDUSTRIAL AND MISCELLANEOUS STOCKS

Stocks. Par	Bid.	Ask.
TEXTILE MFG. STOCKS.		
North. Mills. par	Per	share.
Arcadia M ----------	20	29
Acushnet Mill (NB) l	77½	----
Am Linen (Fall R) l	----	21
American Mfg 100	101	105
Preferred ----- 100	80	82
Amoskeag Mfg (voluntary assn) --- (†)	53½	54½
Preferred ----- (†)	73	75
Androscog M (Me) l	50	----
Appleton Co (Mass) l	40	45
Arkwright M (FR) l	18	----
Arlington M (Mass) l	77	80
Barnard Mfg (FR) l	----	50
Bates Mfg (Me) 100	132	136
Beacon Mfg (NB) l	125	----
Preferred ----- 100	----	97½
Berkshire Cot Mfg. Adams, Mass 100	135	140
Bigel-Hartf Carp't †	75	76
Preferred ----- 100	100	101
Boone (Daniel) Woolen Mills 25	⅞	1⅛
Booth Mfg (N B) l	100	107½
Preferred ----- 100	----	100
Boot Mills (Mass) l	103	108
Border C Mfg (FR) l	45	----
Boston Mfg pref 100	----	----
Bos Duck (Mass) c	60	----
Bourne Mills (FR) l	72	----
Bristol Mfg (NB) l	----	125
Butler Mill (N B) l	66	70
Cabot Mfg ----- 100	80	90
Chace Mills (F R) l	29	35
Charlton Mills 100	115	120
Chicopee Mfg (pf) 1	----	----
City Mfg Cr'p (NB) l	93	----
Contin'l M (Me) 100	70	80
Cornell Mills (F R) l	----	82
Dartmouth Mfg Corp (N B) --- 100	117	120
Preferred ----- 100	84	87
Davis Mills (F R) l	75	----
Davol Mills (F R) l	30	----
Draper Corp ---- 100 u	65	67
Dwight Mfg (Mass) l	22	25
Edwards Mfg (Me) l	50	60
Esmond M (R I), pf l	98	----
Everett M (Mass) l	25	30
Fairh Mills com 100	----	----
Preferred ----- 100	----	14
Farr Alpaca (Mass) l	175	180
Flint Mills (F R) l	80	----
Franklin Co (Me) l	----	----
Gosnold M (N B) l	13	17
Preferred -----	30	----
Granite Mills (FR) l	----	40
Gt Falls Mfg (N H) l	15	18
Grinnell Mfg (N B) l	68	----
Hamilt Mfg (Mass) l	25c.	1½
Hamilt W (Mass) l	51	53
Harmony Mills pf l	81¾	83¼
Hathaway Mfg (NB) l	100	----
Hill Mfg Co (Me) l	19	22
Holmes Mfg (NB) l	----	80
Preferred ----- 100	75	----
Home Bleach & DW †	----	----
Preferred ----- 100	----	----
Hoosac Cot Mills	65	72
Ipswich Mills --- 100	54	----
Preferred ----- 100	80	81
Kilburn M (N B) l	----	119
King Philip M (FR) l	123	----
Lancas't M (Mass) l	28	31
Preferred ----- 100	55	----
Laurel Lake com	7	----
Preferred -----	----	65
Lawrence Mfg (M) l	70	75
Lincoln Mfg (FR) l	50	55
Lockwood Co (Me) l	73	78
Luther Mfg (F R) l	----	125
Lyman Mills (M) l	115	119
Manomet M (N B) l	18	20
Mass Cott Mills 100	67	70
Mechanics' M (FR) l	25	----
Merch Mfg (FR) l	55	60
Merrimack Mfg (Mass) ------- 100	110	115
Preferred ----- 100	69	72
Middlesex Co (M)	----	----
Mt V-Wood Mills (Balt) v tr ---- 100	16½	----
Preferred v t r 100	70	70⅛
Narragansett Mills (F R) ------- 100	----	65
Nashawena M --- 100	81	84
Nashua M (N H) 100	44	46
Preferred ----- 100	82	84
Nat Fabric & Fin 100	----	----
Naumkeag (Mass) Steam Cot Co 100	159	163
Neild Mills (N B) l	142½	----
New Bedf'd Cot M l	100	----
Preferred ----- 100	85	----
New Eng Sou M ----	3	4
Preferred ----- 100	12	15
Newmarket Mfg Co (N H) ----- 100	---- k	134
Nonquitt Sp (NB) l	42½	46½
Osborn Mills (FR) l	----	45
Pac Mills (Mass) 100	46	47
Parker Mills (FR) l	----	----
Preferred -------	----	100
Pemaquid M ----- 20	----	26
Pepperell Mfg (Me) l	125	128
Pierce Mfg (N B) l	340	----
Pilgrim M new ------	----	152
Pocasset Mfg (FR) l	26	----
Ponemah M (Prov) l	124	----
Preferred ----- 100	----	100
Potomska M (NB) l	65	----
Quissett Mills (NB) l	110	115
Preferred ----- 100	90	----
Rich Borden Mfg Co (F R) ----- 100	42	52
Sagamore Mfg (F R) ---------- 100	148	155
Salmon Falls Mfg Co (N H) ----- 100	---- k	11¾
Seaconnet M (FR) l	----	3
Sharp Mfg (N B) l	15	19
Preferred ----- 100	38	42
Shawmut Cot Mills (F R) com ---- 100	129	----
Preferred ----- 100	----	----
Shove Mill (FR) 100	---	30
Skenandoah Cotton Co (Utica) -------	----	34
Soule Mill (N B) 100	142	----
Stafford M (F R) l	----	42
Stevens Mfg (F R) l	105	112
Taber Mills (N B) l	87	91
Thorndike (Mass) --	----	----
Tremont & Suffolk M (Mass) ---- 100	42	----
Troy Cot'n & Wool'n Mfg (F R) ---- 500	100	---
Union Cot Mf (FR) l	82	----
Utica Knit Co --- 100	55	----
Preferred ----- 100	79	85
Utica Steam & Moh Val Cot -------- l	90	95
Wampanoag Mills (F R) ---------- 100	----	35
Wamsutta M (N B) l	67	70
Weetamoe M (FR) l	15	25
Whitman M (NB) l	47½	----
Winnsboro M pf 100	100¾	----
York Mfg (Me) 100	40	43

b Assessment paid. *c* Par value $700. *d* Price per share, not per cent. *h* Par value $1,000. *k* Last sale. *l* Par value $100. *m* 1st install. paid. Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex-100 stock div. *x* Ex-div. *y* Ex-rights. *z* Ex-stock div. † Without par value.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Stocks. Par	Bid.	Ask.
Southern Mills.	*Per*	*share.*
Abbeville C M (SC) *l*	----	96
Amer Spinning Co	230	----
Anderson C M (SC) *l*	94	97
Arcade Cotton Mills	60	70
Arcadia Mills---100	225	----
Preferred	101	----
Arkwright Mills----	100	----
Augusta Fac (Ga)--*l*	20	30
Avondale Mills-----	900	950
Beaumont Mfg-----	320	----
Belton Mills (S C)--*l*	49	52
Preferred	95	97
Bibb Mfg------100	192	200
Preferred 6% ----	100	102
Brandon M, pref---	98	101
Calhoun Mills-----	114	----
Cannon Mfg-----10	16	20
Chadwick-Hoskins25	15	----
Chesnee Mills-----	135	145
Chiquola Mfg-----	290	300
Preferred-----	96	98
Clifton Mfg (S C)100	134	137
Clinton Cotton Mills	2 0	----
Columbus Mfg (Ga)	118	125
Converse (D E)-100	104	110
Cowpens Mills-----	----	55
Dallas Mfg (Ala)-100	130	140
Darl'g'n Mfg (S C)-*l*	75	85
Drayton Mills---100	100	----
Dunean Mills---100	----	85
Preferred-----	92	94
Eagle & Phenix-100	----	140
Easley Cot M, pref-	88	90
Enterprise Mfg (Ga)-*l*	105	115
Gaffney Mfg (S C)-*l*	70	75
Gainesville Cot Mills	185	190
Glenwood Mills----	130	----
Gluck-----------	87	90
Granteville Mfg-100	110	----
Greenw'd C M (SC)-*l*	400	----
Grendel Mills-----	250	----
Preferred-----50	47	49
Hamrick Mills-----	110	120
Hartsville Cot Mills-	---	151
Inman Mills------	145	155
Preferred-----	102	----
Jackson Mills-----	200	----
Judson Mills----100	155	160
Preferred-----100	101	103
King (J P) Mfg (Ga) *l*	108	115
Laurens C M (S C)-*l*	150	----
Limestone C & M---	110	120
Marion Mills----100	140	----
Marlboro C M (SC)-*l*	33	36
Mass Mills (Ga)----	75	80
Mills Mfg Co (S C)-*l*	290	----
Monarch C M (S C) *l*	125	135
Preferred-----	101	----
Musgrove Mills----	61	71
Newberry C M (SC)*l*	120	128
Ninety-Six Mills----	150	----
Norris Cot Mills----	----	80
Orr Cot M (S C)-100	96	99
Preferred-----	96	99
Pacolet Mfg (S C)--*l*	209	215
Preferred----100	102	105
Panola C M A pf-85	77	80
Pelham Mills-----	15	18
Phillips Buttorff M *l*	115	120
Pickens Cot Mills---	125	----
Piedmont Mfg (S C)*l*	134	136
Poe, F W, Mfg (SC)*l*	113	118
Poinsett Mills---100	70	75
Riverside & Dan Riv	175	----
Riverside M---12.50	10	10¼
Saxon Mills-----100	94	98
Sibley Mfg (Ga) 100	45	60
Spartan Mills (SC) *l*	152	----
Thomaston Cot tr pf	99	101
Toxoway-------25	33	34½
Union-Buffalo Mills	---	50
1st pref------100	88	90
2d pref------100	45	48
Victor-Monag Co--*l*	96	98
Preferred-----100	108	110
Ware Shoals Mfg.100	145	150
Watt Mills--------	----	50
1st preferred-----	88	91
2d preferred-----	100	105
Webb Mfg (Nash)--*l*	20	40
West Point Mfg-100	145	149
Whitney Mfg (SC) *l*	65	75
Williamston Mills--	200	----
Woodruff Mills---100	----	131
Woodside Cot M-100	118	125
Preferred-----100	88	90
Canadian Mills.		
Can'n Connecticut Cum pref-----100	36	39
Can Convert, Ltd--*l*	*r* 93	95
Can Cottons, Ltd-100	*r* 113	----
Preferred-----100	*r* 92½	95
Domin Text, Ltd--(†)	*r* 92½	92¾
Preferred-----100	*r* 116¼	----
Montreal Cottons--*l*	*r* 110	115
Preferred-----100	*r* 113½	----
Penmans, Ltd---100	*r* 187	188
Preferred-----100	*r* 102	----
INSURANCE STOCKS.		
Baltimore—		
Central Fire new-10	25	25¾
Boston—		
Boston---------100	460	465
Colum Nat Life-100	180	----
Conveyancers' Title---------100	----	----
Mass Bonding------	*x* 255	260
Brooklyn—See N Y		
Dayton—		
Liberty---------50	90	100
Reliable--------20	64	67
Detroit.		
Detroit F & M---50	----	----
Michigan F & M-50	----	----
Hartford.		
Aetna (Fire)----100	500	515
Automobile Ins--100	190	----
Hartford Fire---100	505	525
Hartf Steam Boil Insp & Ins----100	640	660
National Fire---100	700	730
Phoenix (Fire)---100	540	----
Life Insurance.		
Aetna Cas'ty & Sur	----	760
Aetna Life------100	560	580
Conn Gen-------100	1580	16.0
Travelers'------100	1170	1190

Stocks Par	Bid.	Ask.
Indianapolis.	*Per*	*share.*
Sterling Fire-----10	*d* 15	----
Louisville.	*Per*	*cent.*
Liberty----------50	200	----
Minneapolis.	*Per*	*share.*
Nor'west F & M-100	170	----
Newark.		
American---------5	22	23½
Firemen's--------50	225	230
New Haven.		
Security Ins-----25	87	91
New Orleans.	*Per*	*share.*
Lafayette--------50	240	----
New York.	*Per*	*share.*
Amer Alliance----100	295	305
Amer Equitable---5	*t* 60	90
Assur Co of Am-100	208	----
Bankers & Ship-100	290	310
City of New York 100	285	295
Commonwealth---100	----	----
Continental------25	134½	135
Fidelity-Phenix---25	191	199
Globe & Rutgers-100	1390	14 0
Great American 100	287	290
Hanover---------10	185	190
Home----------100	333	336
Lincoln----------20	*d* 75	80
Merchants Fire Asso Common-------25	----	----
Preferred-----100	----	----
Met Casualty Ins---	85	90
National Liberty-50	38	----
Niagara---------50	225	232
Northern--------100	265	----
North River------25	107	113
Pacific Fire------25	90	105
Rossia Ins-------25	81	85
Stuyvesant------100	195	205
United States----20	135	142
Westchester------10	43	44
Philadelphia.		
Alliance of Phila--10	48	50
Fire Association--10	53	53½
Ins Co of N A----10	52⅛	52½
Ins Co State of Pa 100	200	----
Lumbermen's-----25	100	----
People's Nat Fire---	35	----
Phila Life-------10	13	15
Reliance---------50	20	21
United Firemen's-10	----	----
Victory----------50	20	21
Providence.		
Prov Wash'ton---50	300	315
Richmond.		
Virginia F & M--25	92	95
Deposited stock--	92	95
St. Louis.		
Cent States Life---5	20	22
Continental Life--10	35	40
Missouri State L-10	76	80
Internat Life-----50	70	72
Standard Life------5	2	4
St. Paul, Minn.		
St. Paul F & M---25	100	105
San Francisco.		
Firemen's Fund-100	92	92¼
Home Fire & Marine	33	34½
Springfield, Mass.		
Springfield Fire & M	460	467
Washington.		
American--------100	200	----
Corcoran---------50	130	----
Fireman's---------20	21	----
National Union-----5	21	----
Wheeling, W. Va.		
Wheeling Fire L-100	----	*k* 150
MARINE INSURANCE SCRIP.		
Atlantic Mutual—	*Per*	*cent.*
1924------------	*f* 103½	101½
1925------------	*f* 103½	105
1926------------	*f* 104	105½
MINING STOCKS.	*Per*	*share.*
Adventure Cons--25	20c.	30c.
Ahumada Lead Co-1	7	7¼
Alaska Juneau Gold Mining--------10	1	1⅛
Algomah---------25	5c.	20c.
Amer Zinc Lead & Smelting------25	6½	6¾
Preferred------25	32⅛	34
Anaconda Corp--50	49⅜	49½
Arizona Com'cial--5	10¼	10¾
Arcadian Cons---25	*b* 85c.	1
Bingham Mines---10	38¼	39
Bonanza Dev Co 10	1	----
Butte Cop & Z Co-5	4⅝	4¾
Butte & Sup------10	9⅞	10
Callahan Zinc-Lead Co-------------10	1⅞	2
Calumet & Ariz--10	67	68¾
Calumet & Hecla-25	17¼	18
Carnegie Mines---	14¼	14⅞
Carson Hill G M---1	25	30
Cerro de Pasco----†	64	6½
Chili Copper-----25	33½	33⅝
Chino Copper-----5	23	24½
Consol Copper-----1	2¾	3
Con Lead & Zinc-20	*d* 23	23½
Con Min & Smelt--25	*r* 239½	240
Cop Range Con-100	15½	16
Crown Reserve----1	10c.	13c.
Davis-Daly Copper 1 Stamped--------	----	4c.
De Beers Cons M---	38⅜	39
Dome Mines------†	10¼	10⅜
East Butte-------10	2¾	3
Engineer Gold M---5	5¼	5⅜
Federal M & Sm--100	83	87
Preferred-----100	73	74½
First National Cop ($3.75 pd)--5	10c.	14c.
Franklin---------25	*b* 30c.	60c.
Goldfield Consol Mines----------	----	*s* 13c.
Granby Cons M S & Power---------	31¼	31½
Granite-Bi-Metallic (St Louis)-----10	30c.	----
Greene-Cananea 100	19¼	20

Stocks. Par.	Bid.	Ask.
	Per	*share.*
Hancock Cons---20	50c.	1
Hardy Coal------1	15⅞	16½
Hecla Mining---25c	17⅜	17¾
Hollinger Mines---5	*r* ----	19.10
Homestake Min-100	59½	60
Howe Sound Co New v t c------†	43¼	43½
Inspiration Cons Copper--------20	24⅝	24⅞
Island Creek Coal-1	*x* 176	180
Preferred------1	*x* 101⅛	----
Isle Royale Cop--25	11½	12⅛
Keweenaw-------25	2	2⅛
Kennecott Copper-†	58⅞	59
Kerr Lake--------5	----	*s* 1
Lake Copper-----25	75c.	1¼
La Rose Mines, Ltd-5	9c.	12c.
La Salle Copper--25	1	1¼
Magma Copper Co-†	39½	40
Mason Val Mines--5	2⅛	2⅜
Mass Cons-------25	35c.	50c
Mayflower Old Col 25	*b* 65c.	70c.
McIntyre Porcupine5	24½	24¾
Miami Copper-----5	17¼	17½
Mohawk---------25	40¼	41
Motherlode Coal'n-1	5¾	5⅞
Nevada Cons Cop-5	14⅛	14¼
New Cornelia Cop-5	22⅛	22⅜
New Dominion A--1	----	18c.
New River Co---100 Preferred-----100	22 60	62
Newmont Mining-10	*s* 69	*s* 70¾
Nipissing Mines---5	*x* 5⅝	5⅞
North Butte------15	3	3¼
North Lake-------25	15c.	30c
Ohio Copper------10	53c	55c
Old Dominion Co 25	17	17½
Ontario Silver Min-†	----	----
Park-Utah— Consol Mines---1	5⅛	5⅜
Pit&Mt Shasta Corp	----	----
Pond Creek— Pocahontas------	11¾	12
Quincy----------25	19¼	19⅞
Rand Mines, Ltd----	----	*s* 40½
Ray Cons Copper-10	14⅜	14½
St Joseph Lead---10	41	41¼
St Mary's Mineral-Land----------25	27¾	28
San Toy----------1	---	5c.
Seneca Cop Min---†	4⅞	5½
Shannon---------10	40c.	60c.
Shattuck Ariz Cop10	----	----
So Am Gold & Plat-1	*s* 4½	4⅝
South Lake-------25	----	----
Superior & Boston 10	*s* 25	6 40
Tennessee Copper & Chemical-----†	12⅛	12¾
Tonopah-Belmont--1	3⅛	3⅛
Tonopah (Nev)----1	4¼	4⅜
Tonopah Ext Min-1	----	*s* 30c.
Trinity Copper----5	----	----
United Verde Ext50c	25½	26¼
Utah-Apex-------5	*s* 6¾	*s* 6¾
Utah Copper Co---10	100	105
Utah Metal & Tun-1	1¾	1⅞
Victoria----------	45c.	50c.
Winona----------25	16c.	23c.
Wyandot----------25	----	----
Yukon Alaska------	----	*s* 20
Yukon Gold------5	20c	40c
REAL ESTATE TR & LAND STOCKS	*Per*	*share.*
Albany Tr (Bost)100	*a* 60	----
Alliance Realty----†	45	52
Bedford Tr (Bos) 100	*a* 58	----
Berkeley Hotel Tr (B)*l*	*a* 89	----
Bd of Tr Bld Tr (C)-*l*	*a* 49	----
Bos Gr'd R T Tr (C)*l*	*a* 111	----
Bos R E T (Bos) 1000	*a* 940	960
Bos Stor W'h'se (B)-*l*	*a* 123	----
Boston Wharf Co---*l*	*a* ----	117
Bromf Bldg Tr (B)-*l*	*a* 82	----
Business R E Tr(B) *l*	*a* 30	----
Cent Bldg Tr (B) --*l*	*a* ----	----
Chic R E Trus's 1000	*a* 1070	----
City R E G (C)-1000	*a* 500	----
Congress St Associates (Boston)-----*l*	*a* 50	----
C'gress St Bldg Tr(B)*l*	*a* ----	----
Copley Sq Tr (Bos)-*l*	*a* 42	----
Devonish Bldg Tr(B)*l*	*a* ----	----
Preferred---------	*a* ---	70
East Bos Land (B)--	1¾	2⅜
Ensley Land Co---*l*	115	125
Essex St Tr (Bost)-*l*	*a* ----	65
Factory Bldg Tr (B)-*l*	*a* ----	80
Fifty Associates (B)-	*a* 3700	----
Hotel Tr (Boston)--*l*	*a* 145	----
Kimball Bldg Tr(B)*l*	82	----
Realty Associates of Brooklyn com---†	205	210
1st preferred--100	88	92
2d preferred--100	87	91
Texas Pacific Land Trust ctfs----100	880	930
TITLE GUARANTEE & SAFE DEPOSIT STOCK		
American Surety-50	*d* 185	188
Bond & M Guar-100	324	328
Chicago T & Tr-100	550	600
CitySD(Alb,NY)100	120	130
Columbia Title (Washington) ----5	*d* 9	----
Fidelity & D (Md) 50	*d* 128	----
Kentucky Title Co Preferred-----100	90	----
Lawyers' Title & Guar----------	287	292
Lawyers' M Co---100	299	305
Louisville Title--100	225	242
Maryland Cas Co-25	*d* 96	97
Mortgage Bond-100	1 5	150
Nat Surety Co 100	215	218
New Amsterdam Casualty (Balt) 10	*d* 50½	----
N Y Title & Mtg-100	461	466
R E T Ins (Wash) 100	170	----
Tit Ins & Gu (SanFr)	----	----
Title & Inv Md--50	*d* 55	----
Title Gu Tr (StL) 100	40	42
U S Casualty----100	300	325
USFidel&Gu (Md) 50	*d* ----	222½

Stocks. Par	Bid.	Ask.
	Per	*share.*
INDUSTRIAL AND MISCELLANEOUS		
Abbotts Alderney Dairies pref---100	103	----
Abitibi Pow & Pap-†	*d* 94½	95
Preferred-----100	96¼	98
Abraham & Straus-†	*d* 55	58
7% preferred--100	110¼	112
Adams Express--100	131¾	132½
Advance-Rumely 100	18½	19
Preferred 6%--100	59	59½
Aeolian-Weber Piano & Plan---100	25	32
Preferred-----100	97	103
Air Reduction-----†	*d* 132⅛	133½
Ajax Rubber------†	*d* 8¼	8½
Albany (N Y) Safe Dep & Storage 100	160	170
Albany Perforated Wrap Paper----†	*d* 26½	29
Preferred 7%--100	96¼	98
Allied Chem & Dye Corp----------†	*d* 138⅝	138⅞
Preferred-----100	120	120¼
Allied Pack new---†	*d* 2½	3½
Prior pref-----100	20	25
Senior pref----100	7	10
Allis-Chalmers Mfg Common-----100	91¼	91¾
Preferred-----100	108	110
Aluminum Co com-†	*d* 70½	71½
6% preferred--100	101½	102
Warrants------	*d* 94	----
Aluminum Mfrs----†	*d* 32	32½
Preferred-----100	*d* 110	111
Amal Leather-----†	*d* 18½	19
Preferred 7%--100	103	110
Amal Sugar com---†	*d* 1½	2¼
1st preferred--100	84	86
Amerada Corp-----†	*d* 31	31¼
Am Agri Chem---100	15½	16½
Preferred-----100	52¾	53½
Am Bank Note----10	*d* 39⅞	41
Preferred------50	51	58
Am Beet Sugar --(†)	*d* 23	23¼
Preferred-----100	59	60
American Book---100	131	135
Am Bosch Magn'o-†	*d* 20	20½
Am Brake Sh & F--†	*d* 138	140
Preferred-----100	112	118
Am Can----------25	*d* 54	54¼
Preferred-----100	123	124
Am Car & Fdy--(†)	*d* 100	101
Preferred-----100	125	126½
Am Caramel-----100	3¾	5
Preferred-----100	40	----
Am Chain Class A 25	*d* 25	25⅛
Am Chicle--------†	*d* 35	37¼
Temp v t c------†	*d* ----	37
Prior preferred--†	*d* 83¾	91
Temp v t c------†	*d* 83½	91
Am Cigar--------100	130	135
Preferred-----100	99	102
Am Credit Indem-25	*d* 53	----
Amer Cyanamid A---	36	39
Common B------	36	39
Preferred-----100	86	90
Am Drug Synd---10	*d* 9	9¼
Am Express------100	128½	129
Am Fork & Hoe-100	102	----
1st preferred--100	107¼	----
American Glue---100	39	41
Preferred-----100	110	115
Am Hardware----100	83	86
Am-Hawaiian SS-10	*d* 7¾	8
Am Hide & Leath100	7¾	8½
Preferred-----100	40	42
Amer Home Prod---†	*d* 25½	25⅞
Amer Hosiery----25	*d* 27	35
Amer Ice Co-----100	126⅜	127
Preferred-----100	82½	83⅞
Am Intern Corp--(†)	*d* 32¾	33¼
Amer-La France Fire Eng Inc---10	*d* 12⅞	13
Preferred-----100	96	98
Amer Laundry Machinery------†	*d* 112	114
Preferred-----100	12	130
Amer Linseed----100	32½	32⅞
Preferred-----100	70⅝	72
Amer Locomotive-†	*d* 105	105⅜
Preferred------100	117	118
Amer Mach & Fdy-†	73¾	74½
Preferred new-100	121	125
Amer Metal Co----†	*d* 47	48
Preferred-----100	112	115
Amer Multigraph--†	*d* 19¾	20
Amer Piano------100	165	----
Preferred-----100	97	100
Amer Pneu Serv---25	*d* 2¾	3
1st preferred--50	*d* 48¼	50
Preferred-----50	*d* 21	21¼
Amer Radiator---25	*d* 114½	115
Preferred-----100	129⅞	----
Am Ry Express---100	82⅛	84
Amer Rayon Prod (†)	----	*s* 15½
Amer Repub Corp-†	*d* 45	52
Am Rolling Mill--25	*dx* 47	47¾
7% pref (new)-100	109½	----
Am Safety Razor100	67	68
American Screw-100	78	82
Am Seed Mach---50	*d* 25	30
Preferred-----100	*x* ----	66
Amer Shipbldg---100	78	78½
Preferred-----100	104	105
Amer Ship & Com (†)	*d* 7½	8
Am Smelt & Refg.100	139⅞	140¾
Preferred-----100	119	119¾
Am Snuff com----100	125	127½
Preferred-----100	93½	100
Am Steel F'dries-(†)	*d* 44	44⅜
Preferred-----100	*d* 111	----
American Stores---†	*d* 73½	73¾
Am Sugar Refg---100	77¼	77
Preferred-----100	103	104
Am Sumat Tob— New company v t c	38¾	39
Am Thread pref---†	*d* ----	4
Am Tobacco------50	*d* 120¾	123½
Common B-----50	*d* 120⅜	120½
Preferred-----100	110	111
Am Type Found--100	118½	119
Preferred-----100	105½	107
Am Vitrified Prod.50	*d* 23⅛	----
Preferred-----100	90	91
American Wholesale Corp pref-----100	98	101

a Purchaser also pays accrued dividend. *b* Assessment paid. *d* Price per share, not per cent. *h* Par value $1,000. *k* Last sale. *l* Par value $100 *n* Nominal. *r* Canadian price. *s* Sale price. †New stock. *u* Ex cash and stock dividend. *v* Ex-stock dividend. *x* Ex-dividend. *y* Ex-rights. † Without par value.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Stocks. Par.	Bid.	Ask.
	Per	share.
Amer Wind Glass Preferred 100	----	107½
Amer Wind Glass Machine 100	58½	----
Preferred 100 s	81¼ s	82
Am Wool (Mass) 100	29½	30¾
Preferred 100	75	80
Am Writ'g Paper 100	----	----
Preferred 100	⅞	1
Ctfs of dep 100	⅝	1⅛
Ang-Am Oil vt stk £1 d	18⅜	18½
Non voting stk £1 d	17⅝	17⅞
Archer-Daniels Mid com † d	40½	42¼
Preferred 100	104½	108⅜
Armour & Co of Del Preferred 100	94	94½
Armour & Co (Ill)— Com Cl A v t c 25	15⅞	16⅛
Com Cl B v t c 25	9⅛	9¼
Preferred 100	85	87
Armour Leath com 15 d	----	----
Preferred 100	83	85
Arnold, Constable & Co † d	23½	24
Artloom Corp † d	48	51
7% pref. temp 100	110	112
Art Metal Con 10 d	21¾	22¼
Arundel Corp (†) d	34½	35
Asbestos Corp (new) † dr	21	21⅜
Preferred 100 r	77¾	78
Assoc Dry G'ds Com new temp †	42	42½
1st pref 100 d	100	102
2d pref 100	104½	105½
Associated Oil 25 d	51	52⅜
Associated Simmons Hardware pf 100	69	71
Atl Fruit & Sugar † d	1⅛	1¼
Atl Gulf & W Ind SS Lines stpd (†) d	36	36½
Preferred 100	38¾	40
Atlan Lobos Oil † d	1½	1¾
Preferred 50 d	3⅛	3¼
Atlantic Refin'g 100	110	111
Preferred 100	115	117
Atlas Plywood (†) d	55	57
Atlas Portland Cement new † ds	42 s	42½
Atlas Powder † d	59	59¾
Preferred 100	95½	98
Atlas Tack d	9¾	10
Austin, Nich & Co † d	10	11
Preferred 100	62	64½
Auto Knitter Hosiery † d	¼	⅜
Autosales Corp 50 d	6	9⅞
Preferred 50 d	39	50
Babcock & Wil 100	116	118
Baldw Loc Wks 100	123	123½
Preferred 100	110¼	111½
Baltimore Tube 100	13	20
Preferred 100	38	40
Barnet Leather † d	42	50
Preferred 100 dx	96¾	----
Barnhart Bros & Spindler 1st pf 100	105	108
Barnsdall Corp Class A voting 25 d	26¼	26⅜
Class B non-vot 25	23	24½
Bayuk Cigars † d	46	47
7% 1st pref 100 dx	100¾	101½
2d conv 8% pf 100 dx	96	----
Beatrice Cream 50 d	62	64
Preferred 100	100	104
Beaver Board Co— Com v t c Cl A † d	----	5
Com v t c Cl B † d	----	5
1st pref v t c 100	44	46
Beech-Nut Pack 20 d	57	59
7% pref Cl B 100	113	----
Belding-Hem'way (†) d	30	30½
Beth-hem Steel 100 d	48⅝	48⅞
7% cum pref 100	103¾	104⅜
Billings & Spen 25 d	----	6
Preferred 25 d	----	10
Bird & Son pr pf 100	109½	----
Bliss (E W) Co † d	23	24½
Preferred 50 d	58	62
2d preferred 10 d	10	10½
Bloch Bros Tob 25 d	35	----
Preferred 100	90	----
Bloomingdale Bros † d	32¾	33
Pref cum 7% 100	108	110
Bluenthal (S)— Inc 7% pref 100	32½	49
Booth Fisheries † d	5⅝	6
1st preferred 100	35	40
Botany Cons Mills— Class A 50 d	25	26
Borden Co (new) 50 d	94	96
Borne, Scrymser 100	275	290
New stock 25 d	68	72½
Bost Belting pf 100	17	----
Boston Woven Hose & Rubber com (†) d	84	86
Preferred 100	100	103
Briggs Mfg † d	30½	30¾
Brill Corp new A † d	37⅞	38½
Class B 15	16	16
Bristol Brass 25 d	----	7
Brit-Amer Tob reg £1 d	23¼	24
Ordinary bearer £1 d	22⅞	24
British Col Fish & Packing 100 r	----	73
British Empire Steel com 100	½	1
1st pref 100	9½	23
2d pref 100	1¾	3
Brown Shoe (†) d	34½	35½
Preferred 100	108	----
Brunswick-Balke-Collender (†) d	35½	36
Preferred 100	99	102
Buckeye Pipe L 50 d	46	46½
Bucyrus com 100	230	235
Preferred 100	108	----
Burden Iron pref 100 x	94½	99
Burns Bros 7% pf 100	100	102
Prior pref'ce 100	118	----
Class A com stk † d	134	135½
Class B com stk † d	32	33
Burr Add Machine † d	114½	115½
Bush Term Co com (†) d	27⅝	28
7% debenture 100	93	98
Bush Terminal Bldgs pref 100	102⅛	----
Butterick Co 100	60	61
Byers (A M) com † d	39	40
Preferred 100	97½	----

Stocks. Par	Bid.	Ask.
	Per	share.
By Prod Coke (vot) †	80	81
California Cyanide Units	60	70
Calif Pack Corp † d	69¾	70
Calif Petrol 25 d	31¾	31⅞
Cambria Iron 50 d	40	41
Canada Cement 100 r	107½	108½
Preferred 100 r	114	----
Can Dry Ging Ale † d	42½	42⅞
Can Fdys & Forg 100 r	----	14
Preferred 100 r	60½	----
Can SS Lines v t 100 r	25½	26
Preferred 100 r	88⅜	88½
CanadianCar&F 100 r	----	42½
Preferred 100 r	----	86
Canad'n Canners 100 r	12	----
Preferred 100 r	65	----
Canadian Explos 100	140	----
Preferred 100	105	108
Can Indus Alch r	22½	22⅝
Can Locomotive 100 r	39	----
Preferred 100 r	84	----
Can Woollens 100 r	----	----
Preferred 100 r	----	49
Canton Co 100	228	240
Trustees certif. 100	228	240
Caracas Sugar 50 d	1¼	2¼
Carib Syndicate 25 ds	16¼ s	16½
Case Plow Works (†) d	2¾	----
1st pref 100	----	----
2d pref 100	----	----
Case (J I) Threshing Mach com 100	157	158
Preferred 100	110	112
Case Lockwood & Brainard Co 100	300	----
Celluloid Co 100	14	17
Preferred 100	67	70
Cent Alloy Steel (†) d	30⅝	31½
Preferred 100 d	----	----
Central Aguirre Sugar Cos 20 d	83	84½
Central C & C 100	60½	65
Preferred 100	72	75
Central Leather 100	8¾	9¼
Preferred 100	58⅝	58⅞
Cent Steel, pref 100	110½	111
Cent Teresa Sugar 10 d	----	----
Preferred 10 d	70c.	----
Century Ribbon Mills com † d	15	16½
Preferred 100	80	89
Cert'n-Teed Prod † d	41¾	42¼
1st pref 100	105½	110
2d pref 100	97	100
Champion Coated Paper 100	150	----
Preferred 100	109	----
Chand-Clev Motor † d	13	14
Preferred † d	29	29½
Chapman Valve 100	290	----
Preferred 100	103	----
Chesebr'gh Mfg 25 d	72½	74
Chic Junc Rys & Un St Yd stpd 100 x	138½	----
Preferred 100 x	102	----
Chic Pneu Tool 100	109	113½
Chic Ry Equip 25 d	----	25
Preferred 25 d	----	30
Chic Wilm & Frank Coal com 100	22	25
Preferred 100	90	----
Chic Yellow Cab † d	45	----
Childs Co com † d	51	52
Preferred 100	116	118
ChristieBrown&Co † d	37	38
Chrysler Corp (†) d	34⅝	34⅞
Preferred (†) d	101⅝	101¾
Cin Tob Wareh 100	12½	21
Cin Un Stk Yds 100	125	----
City Investing 100	116	116
Preferred 100	106	115
Cleve Automobile † Preferred 100	----	----
Clev & Buff Tr 100	----	65
Cleve-Cliffs Iron † d	80	82
Cleveland Stone 100	60	66
Clinchfield Coal 100	32	34
Preferred 100	100	105
Cluett, Peabody † d	63½	64½
Preferred 100	113½	114
Coca-Cola Co † d	158	159½
Coca-Cola Int (†) d	----	----
Collins & Aikman (†) d	55⅜	55⅞
Pref (7%) 100	112	115
Collins Co 100	140	145
Colo Fuel & Iron 100	46⅝	47
Preferred 100	108¾	120
Colt's Patent Fire Arms Mfg 25 d	27	28
Colum Carbonvtc (†)	65	65½
Commercial Invest Trust †	61½	63¾
7% 1st pref 100	96	100
6½% 1st pref with warrants 100	90¾	92⅝
Commercial Credit Common † d	26⅞	27½
7% preferred 25 d	23	24
8% pref cl B 25 d	24	26
6% first preferred with pur war 100	93	99
Comm Solvents B † d	202	203
Congoleum-Nairn † d	25	25½
Preferred 100	105	106½
Congress Cigar † d	51	51¾
Conley Tin Foil † d	----	----
Stpd as to liq div d	----	⅝
Consol Car Heat 100	47	50
Cons Cigar Corp † d	78⅞	79
Rights (exp Oct 13) d	----	⅝
Preferred 100	92	102
Cons Coal of St L 100 n	----	45
Consol Distrib † d	2½	2¾
Cons Ice (Pittsb) 50 d	----	2½
Preferred 50 d	---- s	16
Consol Textile † d	2⅛	2¼
Cons Coal of Md 100	43	43½
Preferred 100	90	----
Consumers Co 20 d	6½	----
Preferred 100	74	76
Cont Baking A † d	79½	80
Class B † d	11¾	11⅞
Preferred (8%) 100	91½	92½
Continental Can † d	73½	74¼
Preferred 100	115	125
Continental Mot † d	10¾	10⅞
Cont'tal Oil v t c 10 d	19¾	19⅞
Corn Prod Refg 25	47⅞	48
Preferred 100	125	125¼

Stocks. Par.	Bid.	Ask.
	Per	share.
Cosg-Meeh Coal † d	12	16
Coty Inc temp ctf † d	55	56
Cramp (Wm) & Sons Sh & E Bldg 100	30	35
Crescent Pipe L 25 d	15¾	16
Crex Carpet 100	20	25
Crock-Wheeler 100	20	24
Preferred 100	57	62
Crown-Willam Paper 1st preferred †	98½	100
Crucible Steel 100	74	75
Preferred 100	100	101
Cuba Cane Sugar † d	----	----
Preferred 100	44	44½
Cuba Co † d	33½	34⅜
Rights exp Sept 8 d	10½	10¾
Cuban-Am Sug 10 d	25½	25⅞
Preferred 100	101	103½
Cuban Dominican Sugar com † d	16¼	17
Cudahy Pack 100	105⅝	106
Cumberl Pipe L 100	107	109
Cushman's Sons † d	99	100¾
7% pref 100	104	108
8% pref † d	103	107
Cuyamel Fruit † d	44	44½
D H Holmes Ltd 100 x	250	----
Davis C & C 100	65	70
Davison Chem † d	32½	34¼
Devoe & Raynolds Inc 1st pref 100	97⅞	103⅛
Class A (non-vot) † d	35½	37
Deere & Co pref 100	107½	108½
D L & W Coal 50 d	130	135
Det & Clev Nav 50 dx	14½	15
Diamond Match 100	116	117
Dixon (J) Cruc 100	141	143
Dodge Bros com A (†) d	26⅝	26⅞
Preference (†) d	85	85⅛
Dodge Mfg pref 100	37½	42½
Dominion Bdge 100 r	106½	108
Dom Coal pref 100 r	51¼	52
Dominion Glass 100 r	87	88
Preferred 100 r	103	----
Dom I & S pref 100 r	103	----
Dom St Corp pf 100 r	16½	17½
Donner Steel com 100	7	10
1st preferred 100	85	88
2d preferred 100	35	45
Douglas Pectin † d	35	37
Douglas Shoe pf 100	80	85
Dow Chem com † d	74	76
Preferred 100	100	----
duPont (E I) de N & Co com 100	337½	337⅞
Deben stock 100	107¼	107½
New common (†) ds	166½ s	170½
Durham Hosiery 50 d	----	----
Preferred 100	----	----
Eagle Lock 25 d	100	----
Eagle-Picher Lead 20 d	30¼	30¾
Eastern Mfg 5 d	6	6½
Preferred 100	35	38
East Roll Mill new † d	33	34
Preferred 100	----	----
Eastern SS Lines †	53¾	54
1st pref 100 x	92¾	93
Non partic pref d	38⅞	40
Eastman Kodak † d	117	117½
Preferred 100	115	117
Eaton Axle & Sp † d	26	26½
Edm's & Jones Cor † d	32¾	33½
Eisenlohr (Otto) & Bro 25 d	13	13½
Preferred 100	89	93
Electric Auto-lite (†) d	68	68¾
Electric Boat (†) d	9	9⅛
Electric Refrig † d	60¾	61¼
Elec Stor Batt † d	88⅝	89¾
Elgin N Watch 25 d	88	90
Elk H Coal Corp † d	11	12
Preferred 50 d	26	31
Ely Walker Dry Goods 25 d	33½	34
1st preferred 100	----	102½
2d preferred 100	86	87
Emerson-Brant 100	1¾	3
Preferred 100	14	19¼
Endicott-Johnson 50 d	66	67¼
Preferred 100	119¼	119½
Equit Office Bldg— Preferred 100	122	123
Eureka Pipe L 100	46¼	47½
Eureka Vac Clean † d	53¼	53⅞
Preferred 100	108	111
Exch Buff Corp † d	15¼	16¼
Fair (The) Chic † d	27½	28
Preferred 100	105	106
Fairbanks Co 25 d	3	3⅝
1st preferred 100	----	----
2d preferred 100	----	----
Fairbanks Morse † d	47	49
Preferred 100	108	111
Fajardo Sugar 100	144	146
Falls Rubber † d	----	9½
Preferred 25 d	----	19
Famous Players-Lasky Corp † d	119⅞	120
Preferred 100	120¼	121
Famous Players— Can Corp com 100 r	17½	----
First pref 100 r	----	92⅜
Fay & Egan com 100	25	40
Preferred 100	59	75
Federal Mot Tr † d	28¼	28½
Federal Sug Refg 100	35	45
Preferred 100	55	65
5th Ave Bus term † d	15	17¼
Federated Metals † d	12	12⅞
FirestoneT & Rub 10 d	112	----
6% 1st pref 100	102	----
7% 2d pref 100	96½	97
First National Pictures 1st pf 100	98	101
First Nat Stores (†) d	31⅜	32
Fisher Body 25 d	----	----
Fisk Rubber com † d	16¾	17⅛
1st preferred 100	79	81
1st pref conv pf 100	97¼	100
2d pref 7% 100	----	----
Fleishmann Co † d	48⅜	48⅞
Preferred 6% 100	115	124
Ford Mot of Can 100	451	477
Fostoria Glass 100 d	150	----
Foundation Co † d	88	88½
Fox Film cl A † d	73½	74
Fox Theatres A com † d	27	27⅛

Stocks. Par.	Bid.	Ask.
	Per	share.
Franklin (H H) Mfg	20	21
Preferred 100	81	84
Freeport Tex Co † d	28	28¼
Gabriel Snubber A † d	31½	31¾
Galena-Sig Oil 100	13¼	14⅜
Pref (old) 100	59	65
Pref (new) 100	45	50
Gardner Motors † d	6¼	6¾
Gen Am Tank Car † d	44½	46
1st preferred 100	103⅜	104¼
Gen Asph com 100	84	84½
Preferred 100	124½	128¾
Gen Baking, cl A † ds	55⅛ s	56
Class B † ds	6½ s	6⅝
Preferred (†) d	110⅜	120
Gen Cigar common † d	51	52¼
Preferred 100	110	120
Deb pref 100	110	115
General Electric (†) d	88	88⅛
Special 6% stk 10 d	11¼	11⅜
Gen Fireproofing † d	39	40
Preferred 100	105	108
General Motors † d	161	161¼
Preferred 100	104	----
Deb 6% stock 100	104	----
Deb 7% stock 100	119	120
General Outdoor— Advertising A † d	53	53⅞
Com v t c † d	33¾	34¼
Gen Petrol 25 d	----	----
Preferred 25	----	----
Gen Ry Signal com † d	82	83
Preferred 100	104	----
General Refrac † d	46	48
Gen Tire & Tub 25 d	140	148
Preferred 100	106	110
Giant Port Cem 50 d	59	62
Preferred 50 d	54	58
Gillette Saf Raz (†) d	95	98
Gimbel Bros † d	47½	48½
Preferred 100	102½	104½
Glen Alden Coal † ds	178	180
Glidden Co † d	20½	20¾
7% prior pref 100 x	86½	87
Globe-Wernicke 100	99	101½
Undeposited stk	99	101½
Pref undep stk 100 x	----	95
Pref deposited 100	90	95
Godch'x Sug Inc † d	2	4
Preferred 100	15	25
Gold Dust Corp v t c † d	48	48½
Goodrich (B F) † d	47¾	48
Preferred 100	96½	98½
Goodyear Tire & Tubber com 100	----	34
Preferred 100	104¼	105½
Prior pref 100	107	107⅞
Goodyear T & R of California pref	95	95¾
Goodyear T & R of Canada pref 100 r	----	95
Gorham Mfg com (†) d	23	27
Preferred 100	83	----
Gotham Silk— Hosiery (voting) † d	56	57⅞
Non-voting †	55	55½
Preferred 100	113½	117
Gould Coup A † d	15¼	16
Grasselli Chem 100 x	126½	131
Preferred 100 x	103	----
Grat & Knight † d	9¾	10¼
New pref 100	60	63
Gray & Dudley 100	84	86
Preferred 100	103	105
Gt A & P Tea pf 100	116	118
Gt Lakes Tow 100 x	69	70½
Preferred 100 x	96¼	----
Great Nor Pap 100	255	260
Great West Sug 25 d	102	102¼
Preferred 100	116½	117
Grnfld Tap&D pf 100	98	100
Grennan Bakeries † dx	15	17
Preferred 100 x	98	103
Warrants d	50	----
Guantanamo Sug † d	7½	7⅞
Preferred 100	----	----
Guardian Invest't Corp units † d	98	100
Gulf Oil Corp 25 d	91	91¾
Gulf States St'l 100	68½	70
1st preferred 100	101½	105½
Hale & Kilburn 100	----	----
Preferred 100	----	----
Hamil-Br Shoe 25 d	44	45
Hanna (M A) 1st preferred 100	47	52
Harbauer Co (†) dx	----	16½
Harb-Walk Ref 100 d	----	138
Preferred 100 d	105	----
Harris Auto Press (†) d	30¼	31½
Hartman Corp cl A † d	----	----
Class B † d	28	28¾
Hart, Schaffner & Marx 100	108½	109
Hawaiian Com & Sugar 25 d	46½	----
Hayes Wheel † d	26	26½
Preferred 100	106⅛	109⅛
Hazel-Atlas Glass 25 d	49½	50
Helme (G W) Co Common 25 d	76½	77
Preferred 100	115	----
Hercules Powder 100	168	173
Preferred 100	116	117½
Herr-H-Mar Safe 100	190	200
Heywood-Wakefield Co 100	77	81
Preferred 100	97	----
Hock Val Prod 10	----	----
Hoe (R) & Co cl A † d	29½	30
Hollingsh'd (RM) Co Common † d	8	12
Units † d	86	94
Holly Sug Co † d	32½	34
Preferred 100	78	80
Hood Rubber † d	61	63
Preferred 100	100	----
Hood Rub Pro pf 100	101	103
Hooven Owens & Rentschler pf 100	95	103
Household Prod † d	43½	43¾
Houston Oil ctfs 100	57	58
Preferred ctfs 100	82½	----
Howe Scale pref 100	59	65
Hudson Mot Car † d	53	53½
Humble Oil & R 25 d	57	57½
Hupp Motor 10 d	25	25⅛
Hutch Sug Plfn 25 d	12	----
Hydraulic Pr Br 100	3½	4
Preferred 100	----	82

a Purchaser also pays accrued dividend. *d* Price per share, not per cent. *k* Last sale. *l* Par value $100. *n* Nominal. *o* Price *per cent* of val. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex-stock div. *z* Assessment paid *x*,Ex-dividend *y* Ex-rights. † Without par value.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Stocks. Par.	Bid.	Ask.
	Per	share.
Hydraulic Steel---†	d	----	----
Preferred-----100		----	----
Illinois Brick-----25	d	55½	56
Illinois Pipe L---100		134¼	134¾
Imperial Glass--100		k	72	----
Imperial Oil new----	d	35¾	36¼
Imperial Tobacco of Canada com--5	d	6¼	6½
Imperial Tobacco of Gt. Brit & Irel'd	d	28⅛	28¼
Indepen Brew'g--50	d	3	3½
Preferred------50	d	6½	7½
Indep Oil & Gas---†	dx	25¼	25½
Indep Pneum Tool-†	d	52	64
Indiana Pipe Line 50	d	60	60½
Indian Motocycle--†	d	18	19
7% preferred---100		90	----
Indian Ref com---10	d	8½	9
Stock tr ctfs---10	d	8½	8¾
Preferred-----100		96	107
India Tire & Rub-(†)	dx	29	31½
Ingersoll-Rand --(†)	d	95	99
Preferred-----100		106	----
Inland Steel-----(†)	d	41	41½
Preferred-----100		----	110¾
Intercont Rub----†	d	15⅞	16
Int Agr Cor com--†	d	16	16¾
Prior pref ----100		82	84
Int Business Mach-†	d	50	50½
Inter Button Hole Sew Machine--10	dx	6½	7
Int Cement Corp--†	d	50	50¾
Pref (7%)----100		102¼	103½
Int Cigar Mach-100		103	108
Int Combust Eng--†	d	42⅜	42½
Int Educational Publishing com-50	d	----	20c.
Preferred------50	d	4½	5½
Int Harvester---100		133	133½
Preferred-----100		124	125
Internat Holding----	d	2¼	2¾
Internat'l Match—			
Partic pref----35	d	63	63½
Int Mer Marine-100		6½	7
Preferred-----100		30¾	31
Inter Nickel-----25	d	36¾	37
Preferred-----100		102	103½
Inter Paper -----(†)	d	54¾	55¼
6% preferred--100		----	----
7% pref------100		98	98½
Internat Petrol----†	d	32	32¼
Inter Salt------100		64½	77⅞
Internat Shoe-----†	d	155	164
Preferred-----100		107½	----
Inter Silver-----100		93	98
Preferred-----100		104	----
Int Text Book---100	x	33	35½
Intertype Corp----†	d	19	20
Iron Prod Corp---10	d	----	71
J R Montgomery 100		----	75
Preferred-----100		----	90
Jewel Tea-------(†)	d	41	41½
Preferred-----100		123	127½
Johns-Manv, Inc--†	d	----s	145
Johnson Tin Foil & Metal------100		65	----
Jones Bros Tea----†	d	10½	10¾
Jones & Laughlin Steel 7% pref-100		114	116½
Jordan Motor Car-†	d	19⅞	20¼
K C Stk Yds Me-100		103	----
Preferred-----100		82	----
Kanawha & Hock Coal & Coke---100		----	----
Preferred-----100		----	----
Kans & Gulf Co--10	d	⅛	⅜
Kayser (Jul) & Co-†	d	40⅛	40½
1st preferred----†	d	103	106¼
Keith (Geo E) Co— 1st preferred--100		99	----
Kelly-Springf Tire 25	d	12½	13
6% cum pref---100		60	64
8% 2d pref---100		49	51
Kelsey Wheel---100		87	88
Preferred-----100		----	118¼
Kendall Mfg------†	d	----	10
Preferred-----100		----	25
Keyst Tire & R---10	d	⅝	¾
Kinney (G R)-----†	d	43⅞	48¼
Preferred-----100		85¾	86¼
Kirby Lumber--100		155	----
Kresge Dept Stores †	d	20⅛	21
Preferred-----100		72½	80
Kresge (S S) Co— Com (vot)-----10	d	52⅛	52½
Preferred-----100		108½	113¾
Kress (S H) & Co 100		450	460
Preferred-----100		124	----
Kupp'h'mer (B)---5	d	34	----
Preferred-----100		102	----
Laclede Steel----100		158	----
Lago Oil & Trans-(†)	d	21⅛	21¾
Lake Sup Corp--100		2	2½
Lake of the Woods Milling------100	r	157	160
Preferred-----100	r	115¼	----
Lambert Co------†	d	63¼	64
Landers, Frary & Clark---------25	d	89	91
Lanst Monotype 100		90½	92½
Larrowe Milling---†	d	23½	24¼
Preferred-----100		106	----
Laurentide Co--100	r	111¼	111⅜
Lee Rub & Tire----†	d	8⅛	9
Leh Coal & Nav--50	d	111	112
Lehigh Val Coal Sales---------50	d	95	97½
Leh & W-B Coal--50	d	----	----
Lehn & Fink Prod-†	d	35½	36½
Libbey-Owens Sheet Glass----25	d	144	148
Preferred-----100		115	----
Libby, McNeil & Libby---------10		8½	9
Life Savers------(†)	d	21	21½
Lig & Myers Tob-25	d	91	92
Common B----25	d	90½	91½
Preferred-----100		120	122
Lima Locom Wks-†	d	60	62
Lindsay Light----10	d	1¾	2
Preferred------10	d	7	9½
Liquid Carbonic---†	d	46¾	47
Lit Brothers-----10	d	28	28
Loew's Inc-------†	d	47	47½
Loft Inc---------†	d	6½	6⅝
Long Bell Lum A (†)	d	44	45
Loose Wiles Bis-100		158	161
1st preferred--100		115¾	116
2d preferred--100		151	160

Stocks. Par.	Bid.	Ask.
	Per	share.
Lord & Taylor--100		275	325
1st preferred--100		95	100
2d preferred--100		105	115
Lorillard (P)-----25	d	29¾	30¼
Preferred-----100		112½	115
Louisiana Oil Ref (†)		15½	15⅞
6½% pref----100		95	96
Ludlow Mfg Assn (†)	d	167	171
Ludlum Steel-----†	d	31½	32
Lukens Steel-----50	d	----	----
MacAndrews & Forbes-------(†)	d	40	42
Preferred-----100		101	104
Mackay Cos (See Public Utilities)			
Mack Trucks Inc--†	d	110¾	111
1st preferred--100		111	113
2d preferred--100		105	106
Macy (R H)------†	d	116	117½
Preferred-----100		115⅞	116
Mallison (H R)----†	d	15½	16½
Preferred-----100		68	75
Manati Sugar---100		37	42
Preferred-----100		59	63
Manhat El Sup----†	d	76⅛	76½
Manhattan Shirt-25	d	23½	24
Preferred-----100		115½	120
Maple Leaf Mill-100	r	70	71
Preferred-----100	r	97	----
Maracaibo Oil Exploration-----†	d	20½	21¼
Marland Oil------†	d	56¼	56½
Marlin-Rockwell Corp v t c------†	d	26½	27
Martin-Parry Cor-†	d	20⅛	20¼
Mason Tire & R---†	d	1⅜	1¾
Preferred-----100		15	17
Mathi'son Alkali-50	d	81½	82
May (The) Dept Stores Co com--50	d	128½	129
Preferred-----100		122¼	125
Maytag Co-------†	d	22	23
McCall Corp-----(†)	d	----s	60
McCrory Stores---†	d	75	79
Non vot cm cl B-†	d	76⅛	78½
Preferred (7%)100		108	109
Menge l Co------100		40	42
Merc Stores------100		115	120
Merch & Mfrs— Secur Co pref--25	d	36	37
Merg Linotype--(†)	dx	106⅝	107
Merrimac Chem--50	d	77	----
Metal Door & Trim Units----------50	d	53	58
Metro-Gold Pict--27	d	23½	24
Mex Eagle Oil-----5	d	4	8
Mex Seaboard Oil--†	d	10	10¼
Michigan Sugar--10	d	3⅛	3½
Preferred-----10	d	----	----
Mid-Cont Pet---(†)	d	30	30⅜
7% preferred--100		97¾	98½
Mid States Oil---10	d	1	1⅛
Ctfs of dep-----10	d	⅝	1
Midland Steel Products pref-100		115	117
Midvale Co-------†	d	----	s 24¼
Miller Rubber, com†	d	35½	36
Preferred-----100		99⅝	100
Mohawk Rubb---100		34	40
Preferred-----100		----	75
Moline Plow 1st pref----------100		----	----
Montgomery Ward Co common----10	d	63	63⅜
Preferred-----100	d	110	112
Class A--------†	d	113	115
Moon Motor Car--†	d	17¼	17¾
Morris (Philip)---10	d	24¾	25¼
Morse Twist Drill & Machinery---50	d	62½	----
Motion Pic Cap-(†)	d	14⅝	15½
Moto Meter Co A--†	d	37½	38
Mot Wheel Corp-(†)	d	23	23½
Mountain Prod---10	d	23¾	24
Muller Bakeries A--†	d	30¾	32
Pref with warr.100		120	----
Mullins Body------†	d	12½	12½
Preferred-----100		----	90⅛
Munsingwear Inc--†	d	36½	37½
Murray Body -----†	d	9	9¼
Certifs of deposit.†	d	9⅛	9¼
Nash Motor (no par)	d	58	58¼
Nat Acme stpd---10	d	7⅞	8
National Baking-(†)	d	12½	14
Preferred-----100		85	95
Nat Biscuit------25	dx	94¾	95
Preferred-----100		128	130
Nat Candy-----100		78½	80
1st preferred--100		107	----
2d preferred--100		100	----
Nat Carbon pref--100		123	126½
Nat Cash Reg A-(†)	dx	40¼	40½
Nat Cloak & Suit 100	d	25¼	26
Preferred-----100		76	78
Nat Dairy Prod---†	d	73½	74
Nat Dept Stores---†	d	26	26½
1st preferred--100		90¾	91½
Nat Dist Prod---(†)	d	20¼	20⅝
Preferred -----(†)	d	42	45
Nat Enam & Stpg 100		27	28
Preferred-----100		80	85
Nat Fire-Proofing 50	d	8	----
Preferred------50	d	29	30
Nat Fuel Gas------		159	163
National Lead--100		154½	156
Preferred-----100		116	116½
National Leather-10	d	2½	2¾
Nat Ref com-----25	d	38	39
Preferred-----100		130	----
Nat Sugar Refg-100		122	124
Nat Supply Co---50	d	70½	71
Preferred-----100		115	116
Nat Tea com------†	d	132	140
Nat'l Transit--12.50	d	13½	13¾
Natomas Co of Cal preferred -----100		1	----
New Bedford Cordage com-------10	d	----	41
Preferred-----100		104	----
New Departure Mfg pref-----100		110	----
New Egyptian Portl Cement com--- (†)	d	10½	12½
7% pref------100		95	100
New England Spun Silk pref------100		107	----
N J Zinc-------100		180	185
N J Worsted Mills 8% pref----------		90	95
New Mexico & Arizona Land---1	d	11¾	12¼

Stocks. Par.	Bid.	Ask.
	Per	share.
New Niquero Sug100		60	75
N Y Air Brake----†	d	42½	43
N Y Canners Inc--†	d	37¼	38
$6 preferred---(†)	d	83	85
N Y Dock-------100		37	34½
Preferred-----100		70	72
N Y Transit-----100		30½	32½
Nicholson File---100		198	----
Niles-Bem't-P'd--100		20	22
Preferred-----100		80	84
Nor & W Stboat-100	x	270	----
North & Judd----25	d	24	26
Northern Pipe L-100		67½	69
Norwalk T & Rub10	d	5¾	5⅞
Preferred-----100		----	82
Nova Scotia Steel & Coal pref-----100	r	----	----
Nunnally Co------†	d	15½	16
Ogilvie Fl Mills new†	r	190	193¾
Preferred-----100	r	117	----
Ohio Brass pref--100	x	101	----
Class B--------†	dx	7 ¾	75⅞
Ohio Oil---------25	d	58⅛	58⅜
Oil Well Supply---†	d	34	34½
Preferred-----100		109	----
Omnibus Corp v t c.†	d	14¼	14⅜
Preferred A---100		88	90
Ontario Stl Prod100	r	75	78½
Preferred-----100	r	100	104
Onyx Hosiery-----†	d	40	42
Preferred-----100		101¼	102⅛
Oppenheim Collins.†	d	62¼	63¼
Orpheum Circuit--1	d	28½	29
Preferred-----100		103	105
Otis Elevator----50	dx	117½	119
Preferred-----100	dx	107½	108¾
Otis Steel-------†	d	8¾	8⅞
1st preferred 100		----	103½
Prior preferred.100	d	68	70
Outlet Co com----(†)	d	51	52
Preferred-----100		104	105
Owens Bottle----25	d	82½	82⅝
Preferred-----100		114¼	118½
Oxford Paper pfd 100		103	----
Pacific Coast Co-100		18	25
1st preferred--100		50	70
2d preferred--100		20	25
Pacific Oil------†	d	1⅜	1½
Packard Motor----10	d	35⅛	35½
Paige-DetroitMot(†)	d	15	15¼
Pairpont Corp--100		190	----
Pan Am Petrol & Transp com----50	dx	65½	66
Com Class B---50	dx	65¾	66¼
Pan Am West Petrol Class A com----†	d	----	----
Class B com----†	d	34	34⅛
Panhandle P & R--†	d	15¾	16
Preferred-----100		70	75
Paraffine Cos com-- Preferred--------		----	105
Paragon Refg----25	d	7¼	7½
Preferred-----100			82
Parke, Davis Co--25	dx	121½	122½
Park & Tilford Inc-†	d	22¼	23½
Pathe Exchange A-†	d	53½	54⅝
Peck, Stow & Wilc 25	d	20	----
Peerless Mot Car-50	d	30½	31
Penick & Ford----†	d	20¾	21¼
Preferred-----100		100	----
Penn Coal & Coke 50	d	11	12⅞
Pa-Dixie Cement--†	d	----	43
Series A pref---100			99
Penn Salt Mfg---50	d	76¾	77½
Penn Seab Steel--†	d	1	1⅛
Penn Traffic----2½	d	1⅞	2
Penn-Mex Fuel---25	d	17	18½
Penney (J C) pf-100		105	----
Pettibone Mull---100		----	----
Phelps-Dodge---100		134	136
Phila Insul Wire--†	d	----	63
Phil & Read C & I-†	d	43½	43¾
Ctfs of int (w i)--†	d	42½	44¾
Phillip-Jones Corp-†	d	48½	57
Preferred-----100		80	88
Phillips Petrol------†	d	49¼	49⅜
Phoenix Hosiery---5	d	38	39½
Preferred-----100		101	102
Pierce-Arrow Mot Car Corp-------†	d	28¼	28½
Preferred-----100		115⅜	118
Pierce Oil Corp---25	d	½	⅝
Preferred-----100		8	14
Pierce Petrol------†	d	2½	2¾
Pigg Wigg Corp---†	d	17	18
Preferred-----100		92	95
Pittsb Brewing---50	d	4¼	4½
Preferred-----50	d	12	12¼
Pitts Coal (Pa)---100		30⅝	30¾
Preferred-----100		71⅛	71½
Pittsb Oil & Gas---5	d	----s	3¾
Pittsb Pl Glass---100		285	----
Pittsb Steel pref-100		96	98
Pittsburgh Steel Fdy com----------(†)	d	28⅞	----
Preferred-----100	d	75	80
Pittsb Term Coal100		38	40
Preferred-----100		80	86
Plimpton Mfg Co100		90	----
Porto Ric A Tob-100		68	80
Postum Cereal----†	d	106¾	107
Prairie Oil & Gas -25	d	51	51½
Prairie Pipe L---100		122½	123½
Pratt & Whit pf-100		85	----
Pressed Steel Car 100		40⅛	41¾
Preferred-----100		80	82
Proc & Gamble---20	d	154½	158½
8% Preferred--100		160	----
6% preferred--100		110¼	110½
Prod & Ref Corp-50	d	15⅛	15¾
Preferred------50	d	35	37
Pullman Co------100		189½	190
Punta Alegre Sug-50	d	40	41
Pure Oil Co------25	d	26⅜	26½
6% preferred--100		95¼	96¾
8% preferred--100		109	111
Quaker Oats----(†)	d	173	175
Preferred-----100		106½	107
Radio Corp ------†	d	56⅜	56¾
Preferred------50	d	49	49¼
Reece Button-Hole Machine ------10	dx	15½	15⅞
Reece Fold Mach-10	dx	1½	1¾
Regal Shoe pref----		74	76
Reid Ice Cream---†	d	43	44
Preferred-----100		96	99½
Reis (Robt) & Co--†		9¼	9⅜
1st preferred--100		75	85
Remington Noiseless Typewriter A---†	ds	35¾	s 36⅞
Preferred-----100		----	----

Stocks. Par.	Bid.	Ask.
	Per	share.
Remington Typ-100		112½	113½
1st preferred--100		116	----
2d preferred--100		111	116
Reo Motor Car---10	dx	20⅛	20¼
Replogle Steel----†	d	9½	9¾
Repub I & Steel-100		59	60
Preferred-----100		96¼	97
Reynolds Spring---†	d	6¼	6⅜
Reynolds Tob----25	d	125	----
B common-----25	d	110¼	110¾
Rich & Boynton Partic pref----- †	d	----	----
Richmond Rad--(†)	d	17	18
Preferred------		40	41
Rocky Mt Fuel---100		2½	5
Preferred-----100		3½	7½
Rome Brass & C-100		135	145
Rome Mfg------100		50	----
Royal Bak Pow-100		160	166
Preferred-----100		100	101½
Royal Dutch Co N Y	d	49¾	50
Safety Cable Co (†)	dx	52½	52¾
Safety Car H & L100		128	130
St L Car Co 7% pf 100		90	93
St L Cot Comp---100		----	----
St L Nat Stk Y--100		85	88
St L Rocky Mt & Pacific Co-----100	d	19	24
Preferred-----100		50	55
St Regis Pap, com †	d	40	50
Preferred-----100		95	100
Salt Creek Cons Oil	d	8	8¼
Salt Creek Prod--10	d	30½	30¾
San Cecil Sug pf-100		½	3
Savage Arms---100		83½	84
Sav Riv Lum pf-100		2½	4
Savan'h Sug com--†	d	145	150
Preferred-----100		120	125
Schulte Retail St--†	d	47½	47¾
Preferred-----100		118½	120
Scovill Mfg------100		245	250
Seagrave Corp----†	dx	133⅜	133¾
Sears, Roebuck & Co common-----†	d	55¼	55¾
Seiberling Rubb---†	d	22¼	23
Preferred-----100	x	97½	99
Shaff O & R pf--100		105	106½
Sharon Steel Hp--50	d	27	28
Shattuck (Frank G)†		59	60½
Shell Transp & Tr £2	d	43	44
Shell Union Oil----†	d	28⅝	28¾
Preferred-----100		105	106
Sherw-Williams --25	d	43	43⅜
Preferred-----100		106	106⅞
Sher-Wms Can--100	r	139	140
Preferred-----100	r	115	----
Shredded Wheat-(†)	dr	51¾	52½
Shubert Theatre-(†)	d	65	65¼
Simmons Co------†	d	33¼	33½
Preferred-----100		106¾	106⅞
Simms Petrol Co-10	d	18	18¼
Simon (Franklin) & Co pref------100		107	109
Sinclair Cons Oil--†	d	19½	19⅝
Preferred-----100		97	97½
Singer Mfg------100		360	365
Singer Mfg Ltd---£1	d	6¼	6½
Skelly Oil-------25	d	33⅞	34
Sloss-Sheff S & I.100		126	130
Preferred-----100		104½	106
Smyth Mfg Co---100		365	----
Solar Refining---100		203	206
Sonora Phon pfd-100		27	31
Southeast Exp---100		100	102
South'n Bak, com-- Preferred---------		153	157
		97	100
South Dairies A---†	d	49⅞	50¼
Class B--------†	d	26⅜	26½
Southern Ice Util A (†)	d	26	27
Class B -------(†)	d	26	27
1st preferred---(†)	d	85	92½
Southern Pipe L New	d	24½	25
South Penn Oil---25	d	37½	38
So Porto RicoSug100		118¼	118½
Preferred-----100		106	117¼
S'west Pa P L---100		51	52½
Spalding (AG) & Bro 1st preferred--100		102½	103
Spanish River Pulp & Paper M---100	r	107	----
Preferred-----100	r	114¾	116
Spear & Co, temp--†	d	11½	14
Pref ---------100		75	80
Spicer Mfg Co----†	d	23⅝	24¼
Preferred-----100		102½	104
Stafford Co pref-100		92	100
Standard Milling 100		70	72
6% n-c pf new-100		83	88
Stand Oil (Cal)--(†)	d	60¼	60½
Stand Oil (Ind)---25	d	63⅛	63⅜
Stand Oil (Kan)--25	d	20⅛	21
Stand Oil (Ky)---25	d	120½	121½
Stand Oil (Neb)--25	d	45¾	46½
Stand Oil of N J--25	d	42	42⅜
Preferred-----100		116	116¼
Stand Oil of N Y--25	d	31¾	32
Stand Oil (Ohio)-100		295	298
Preferred-----100		118¼	120
Stand Plate Glass--†	d	5½	6
Preferred-----100		21	----
Prior pref-----100		----	s 80
Stand Sanit Mfg--25	d	97	99
Preferred-----100		----	k 115½
Standard Screw-100		105	----
Preferred A----100		101	----
Stand Tank Car---†	d	5	6
Preferred-----100		40	43
Stan Text Prod--100		10½	----
Preferred A----100		34	37
Preferred B----100		19½	21
Stanley Co of Am--$	d	86⅛	86¼
Stanley Works---25	d	82	85
Preferred------25	d	27	----
Steel Co of Can---100	r	107½	108
Preferred-----100	r	123	----
Sterling Products (†)	d	89¼	90
Stetson (J B)----(†)	d	90	91
Preferred-----25	d	37	39
Stew-Warn Speed--†			
Stromberg-Carls Telef Mfg -------	d	64½	65
	d	----s	34
Stromberg Carb---†	d	61¼	62
Studebaker Corp--†	d	58⅜	58½
Preferred-----100		119	120

a Purchaser also pays accrued div. *b* Assessment paid. *d* Price per share, not per cent. *k* Last sale. *l* Par value $100. *n* Nominal Canadian price. *s* Sale price. *t* New stock. *u* Ex-cash and stock div. *v* Ex-stock div. *x* Ex-div. *y* Ex-rights. † Without par value.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Stocks. Par.	Bid.	Ask.
	Per share.	Per share.
Stutz Motor Car--†	ds 20⅛	s 20½
Submarine Boat---†	d 2	2⅛
Sugar Estates		
Oriente pref---100	57	60
Superior Oil-------†	d 2⅛	2⅜
Sullivan Mach'y-(†)	d 50	53
Sun Oil-------(†)	d 33½	34
Superior Steel---100	26	30
Swan & Finch----25	d 17	18
Swedish-Amer Inv		
Partic pref----100	105½	106
Sweets Co of Am-10	d 16⅛	16½
Swift & Co-----100	114¾	115
Swift Internat'l--15	d 20½	21
Swinehart T & R.100	----	----
Symington Co-----†	d 8¼	8½
Class A--------†	d 16¼	16½
Telaut'g'ph Corp--†	d 11½	12⅜
Texas Company--25	d 54⅜	54½
Ctfs of deposit-25	d 53⅞	----
Tex Pac Coal&Oil.10	d 15	15⅛
Texas Gulf Sulph-10	d 180	180½
Textile Banking-100	174	178
Thompson-Starret-†	d 135	----
Preferred-----100	103	----
Thompson (J R)--25	d 48½	48¾
Tide W Assn Oil---†	s 22⅝	s 22⅞
Preferred-----100	----	s 97½
Tide Water Oil----†	d 29½	30
Pref (non-vot) 100	90½	92
Timken-Det Axle-10	dx 12	12½
Preferred-----100	96½	----
Timken Roll Bear-†	d 63⅜	63½
Tobacco Prod---100	113⅝	114
Class A------100	116½	116⅝
Torrington Co---25	dx 68	69
Transcont'l Oil----†	d 4⅛	4¼
Transue & Williams		
Steel Forging---†	d 15	16
Troy Fdy & Mach.25	----	----
Preferred-----100	d ----	----
Trumbull Steel---25	d 10¾	11
Preferred-----100	72½	75¼
Truscon Steel----10	d 25¾	----
Preferred-----100	102	102¼
Underw'd Typew-25	d 51⅛	51⅞
Preferred-----100	115	118¼
Un B & P Corp---100	48	48½
Un Carb & Carbon-†	d 92½	92¾
Union Oil of Calif-25	d 54¾	55
Un Oil Associates-25	d 56¾	56⅞
Un St Yds So Om100	123	126
Union Tank Car-100	119½	120
Preferred-----100	115	115½
United Alloy Steel-†	----	----

Stocks. Par.	Bid.	Ask.
	Per share.	Per share.
United Cigar Stores		
of America-----25	d 97½	98
Preferred-----100	118	129
United Drug----100	163⅞	164
First preferred-50	58⅜	59
United Dyewood-100	6	12
Preferred-----100	----	54
Un Eng & Fdy---100	167	172
Preferred-----100	113	----
United Fruit------†	d 114¾	115
Unit Paper Board100	18½	20½
Preferred-----100	65	75
Untd Sh Mach Co25	dx 49	49¼
Preferred------25	dx 28	28½
U S Bobb & Shut.100	20	30
Preferred-----100	100	----
U S Can com------†	d 45½	49
Preferred-----100	x 102½	----
U S Cast IP&Fdy100	d 210	213⅞
Preferred-----100	102	107
U S Dairy Prod—		
Common A-----†	d 30	35
U S Distrib------†	d 54¼	54½
Preferred-----100	----	250
U S Envelope---100	165	170
Preferred-----100	108	110
U S Express-----100	3¼	4⅞
U S Finishing---100	46	50
Preferred-----100	80	85
U S Glass--------25	d 15⅛	15½
U S Gypsum-----20	d 152	154
Preferred-----100	116¾	119
U S Hoffman Ma-		
chinery----------†	d 51½	52
U S Ind Alcohol-100	77¾	78
Preferred-----100	xd103¾	106½
U S Playing Card-20	d 150¾	155
U S Print & Litho—		
Common-----100	87	----
Preferred-----100	98	----
U S Radiator------	39	40
Preferred-----100	99½	100
U S Realty & Imp---†	d 61½	62
U S Rubber-----100	60¾	61
1st preferred---100	108¾	109¼
U S Sm Ref & Min.50	d 35	36
Preferred------50	d 47½	48½
U S Stamping----100	----	k 110
U S Steel Corp--100	149⅞	150
Preferred-----100	126½	127½
U S Tobacco------†	d 62¼	65
Preferred-----100	114	115
Univ Leaf Tob---100	79	81
Preferred-----100	100	102
Universal Pict pref	94	96
Univ Pipe & Rad--†	d 21	21⅝
Preferred------100	72	73¼

Stocks. Par.	Bid.	Ask.
	Per share.	Per share.
Utah-Idaho Sugar.6	d 1¼	1⅜
Vacuum Oil------25	d 97⅝	98
Vanadium Corp---†	d 39¼	40
Van Camp Pkg com.	15	20
Preferred--------	22	25
Van Camp Prod pf50	d ----	96
2nd pref--------	d 85	95
Van Raalte Co----†	d 12⅛	14¾
1st preferred--100	60	73
Vick Chem-------†	d 45½	46
Victor Talk M--100	104	106
Victory Park Land—		
& Impt----------	d ----	----
Va-Caro Chem (new	co)—	
Common-------†	d 10½	10⅞
7% prior pref-100	90	90½
6% part pref---100	41	41¼
Va Iron C & C---100	47	50
Preferred-----100	75	80
V Vivadou Inc----†	d 32	32¼
Preferred-----100	104	104¾
Vulcan Detinning100	10	32⅛
Com class A---100	5	----
Preferred-----100	86	91
7% pref cl A--100	45	----
Waldorf System---†	d 20¼	20¾
Waltham Watch &		
Clock cl B------†	d 37	39
Prior pref-----100	x 105	108
Preferred-----100	x 55¾	58
Walworth Co-----20	d 15½	16
Ward Baking Corp—		
Com Class A----†	d ----	110
Com Class B----†	d 27½	27⅝
Preferred-----100	89¾	92
Warner Bros Piccl A10	d 60¾	60⅞
Warren Bros------†	d 48¾	49¾
1st preferred---50	dx 40¼	42
Warwick I & St---10	d 1¼	----
Wash Crosby pf.100	107½	110
Washburn Wire.100	145	----
Washington Oil--10	d ----	----
Wash Market-----50	d 52	55
Weber & Heilbr---†	d 55½	59
Wells Fargo & Co--1	d 2¼	3½
Welsb'ch Co com 100	15	25
West Dairy Prod A.	44	----
Westing Air Br ke 50	d 132⅞	134
West'hse El & Mf.50	d 69⅞	70
1st preferred---50	xd 78	83⅝

Stocks. Par.	Bid.	Ask.
	Per share.	Per share.
Weston El Instru--†	d 18⅜	18½
Class A--------†	d 32	32½
Westmor'd Coal--50	d ----	53
W Va Pulp & Pap--†	d 48	51
Preferred--------	98	100
Wheeling Mold &		
Fdy common----†	d 9½	12
Preferred-----100	40	50
Wheel Steel Corp 100	42½	43½
Preferred A---100	104½	----
Preferred B---100	----	120
White Eagle Oil		
& Refining------†	d 25⅞	26
White Motor-----50	d 55½	56
White Mot Sec pf100	----	107
White Sew Mach pf †	d ----	----
White Rk Min Spgs†	d 26	26½
Whitman Wm pf.100	81	83
Wickwire-Spencer		
Steel Trust ctfs.†	d ¾	⅞
1st preferred--100	----	----
Willys-Overland--25	d 22	22¼
Preferred-----100	90	90¾
Wilson & Co new--†	d 11¼	11½
Class A--------†	d 21¼	21¾
Pref new-----100	62	64
Winchester Co---100	26	30
1st preferred--100	60	62
2d preferred--100	26	31
Woods Mfg------100	r 47	48
Preferred-----100	r 84	87
Woodward Iron.100	69	71
Preferred-----100	90	----
Woolw'th (F W)--25	d 164	164½
Worthington Pump		
& Mach-------100	30¾	32
Preferred A---100	64	70
Preferred B---100	54	54½
Wright Aeron-----†	d 32	33
Wrigley (Wm) Jr--†	d 51¾	52½
Wurlitzer (Rudolph)		
7% preferred.100	111	----
8% preferred.100	----	----
Yale & Towne----25	d 68½	70
Yellow Truck &		
Coach Mfg cl B.10	d 34¾	34⅞
Preferred-----100	103	106
Young (J S) Co---100	120	124
Preferred-----100	104	107
Youngstown Sheet		
& Tube--------†	d 86½	87
Preferred-----100	109½	----

a Purchaser also pays accrued dividend *b* Assessment paid *d* Price per share, not per cent *e* With common stock bonus. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price *t* New stock *u* Ex-cash and stock dividend. *v* Ex-stock dividend *z* Ex-dividend. *y* Ex-rights. † Without par value.

UNITED STATES AND Mmunicipal BONDS

In reporting below prices for State and municipal securities, we give bid and asked quotations wherever they can be obtained. The custom, however, is to quote municipal securities on the basis of the return they yield per annum. Therefore in most cases it will be found that instead of actual prices we have inserted in the column headed "To Net" certain figures to indicate the interest rate at which business in the bonds is being done. Thus 3.95% means that the particular security can be bought or sold at a price that will yield the purchaser or seller 3.95% per annum to the maturity of the issue. Where two figures appear, as for instance "3.95 to 4.00," the rate of return varies according to the maturity—the shorter maturities yielding the lowest rate, and the longer maturities yielding the highest return.

In State and municipal bonds the custom has always been to quote them "and interest." That is, the accrued interest must in all cases be added, on. There are a very few which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f)

Bonds.	Bid.	Ask.	To Net.
UNITED STATES—See also page 13.			
2s Pan Can Nov 1938---Q-F	100¾	102	---
3s Panama Canal 1961---Q-M	94¼	95¼	---
3s Conversions 1946-47---Q-J	94½	96	---
U S Certifs of indebtedness---	b 3.40	3.30%	---
U S Treasury notes----------	b 3.45	3.35%	---
Instrumentalities of U S Govt	—		
Federal Land Bank—Farm	Loan	Bonds	—
4¼s 1956 opt 1936---J&J	100⅜	100¾	---
4½s 1937 opt 1922-M&N	100⅛	100½	---
4½s 1938 opt 1923-M&N	100⅛	100½	---
4½s 1939 opt 1924-M&N	100⅛	100½	---
5s 1941 opt 1931---M&N	103	103⅜	---
4½s 1942 opt 1932-M&N	101¼	101⅝	---
4½s 1943 opt 1933---J&J	101¼	101¾	---
4½s 1953 opt 1933---J&J	101⅜	101⅞	---
4½s 1955 opt 1935---J&J	102⅛	102½	---
4½s 1956 opt 1936---J&J	102⅜	102¾	---
4¾s 1953 opt 1933---J&J	105	103⅜	---
4¾s 1954 opt 1934---J&J	103¼	103⅝	---
Fed'l Intermediate Cred Bks			
4½s Feb 1 1927----F&A	b 4%	3⅞%	---
4½s May 15 '27---M&N	b 4.12	4%	---
4½s Oct 15 1927 A&O	b 4.05	4.12%	---
TERRITORIES AND U. S. POSSESSIONS			
Honolulu (City & County)—			
5s Pub Impt 1956--J&D	15	----	4.30
Hawaii, Terr, 4½s '49-M&S	b 4.35	4.15%	---
4½s Jan 1945----------	a 4.35	4.15%	---
4s May 15 '46 opt '36-M&N	b 4.35	4.15%	---
4s Aug 1947 opt 1937--F&A	b 4.35	4.15%	---
Philip Isl 5½s Sept 1950-Q-M	102	104	---
5s April 1 1955------A&O	102	104	---
4½s July 1 & 15 1952--J&J	99½	101	---
4½s 1950----------	99½	100	---
4s g L Pur '34 opt '14--Q-F	b 4.80	4.50%	---
4s P Wks & Imp 1935--Q-M	b 4.80	4.50%	---
4s Impt 1936 opt 1916-F&A	95	100	---
Porto Rico 4½s 1931-34--J&J	------	------	4.25
4½s 1937-1940-------J&J	------	------	4.30
4s Jan 1 1944-1950-----J&J	------	------	4.20
4s gold 1927-1960------J&J	------	------	4.25
4s Road 1927-1930-----J&J	b 4.10	to 4.25	%
5s July 1954----------	------	------	4.45
ALABAMA			
4½s Renewal 1950------J&J	------	------	4.25
4½s Road June 1927-1931-J&J	b 4.10	to 4.20	%
4s renewal Class C 1956--J&J	------	------	4.20
3½s renewal Jan 1956---J&J	------	------	4.20
Birming'm 5½s '27-'35-M&S2	b 4.20	to 4.35	%
5s School Apr 1 1950--A&O	------	------	4.35
5s School 1934-------J&J	------	------	4.35
5s Fund Sept 20 1941-M&S	------	------	4.30
4½s School 1928-30---A&O	b 4.20	to 4.25	%
4½s School 1931-34---A&O	------	------	4.25
4½s School 1942-48---A&O	------	------	4.30
Jefferson County 5s 1949------	------	------	4.50
4½s July 1 1931-------J&J	------	------	4.40
4½s Hospital 1963----J&J	------	------	4.45
Mobile 5s School 1943---J&D	------	------	4.50
5s Dock Nov 1 1947--M&N	------	------	4.50
5s Refunding 1949----M&S	------	------	4.50
4½s Refunding 1937--A&O	------	------	4.45
4½s Water & Sewer '39-J&J	------	------	4.45
Mobile Co 5s ref 1928---M&S	------	------	4.40
5s Road Feb 1932------F&A	------	------	4.50
5s Nov 1 1947--------M&N	------	------	4.55
Montgomery 6s 1951-----J&J	------	------	4.70
5s Funding 1940-------J&J	------	------	4.55
5s Nov 1 1950-------M&N	------	------	4.55
4½s Water 1928-------A&O	------	------	4.40
4½s Sch W W & Sew'44 J&J	------	------	4.50
Montgomery Co 5s 1935-A&O	------	------	4.75
Selma 5s 1927 opt 1910--M&N	------	------	4.75
Sumter Co 5s 1950-------F&A	------	------	4.75
Troy 6s Impt 1935------J&J	------	------	
Opt any int date at 101½--	99	102	---
ARIZONA			
4½s ref Apr '38 opt '28-J&J15	------	------	4.40
Maricopa County S D No 1			
5s March 1933--------Mar	------	------	4.65
6s Highway 1947-51-J&J15	------	------	4.75
Phoenix 4½s '50 opt '30--J&J	------	------	4.50
6s Jan 1 1946---------J&J	------	------	4.60
5s School March 1933------	------	------	4.50
5s Jan 1 1954 opt 1934--J&J	------	------	4.50
5s W W 1927-1950------J&J	------	------	4.50
Prescott 5s 1948---------J&J	------	------	4.80
Tucson 5s Water 1950----J&J	------	------	4.70
4½s W Mar 10 '38--M&S10	------	------	4.50
ARKANSAS			
Hot Springs 4½s '27-'50-M&S	b 5.40	to 5.60	%
Little Rock 4½s '26-'30-M&N	------	------	5.30
4½s Fund 1931-40---M&N	------	------	5.30
4½s Fund 1941-50---M&N	b 4.25	to 4.40	%
Little Rock S D 4s '32-'55 M & S	------	------	4.40
St Francis Lev D 6s 1947-J&J	------	------	5.40
5½s 1945-1964--------J&J	------	------	5.30
5½s 1950-1969--------J&J	------	------	5.30
5s 1949 opt 1929------J&J	------	------	5.20
CALIFORNIA			
5¾s Highway 1927-37--J&J3	------	------	4.25
4½s Univ Bldg Jan5'27-65J&J	------	------	4.10
4½s Highway 1936-48--J&J30	------	------	4.10
4s Harb Imp 1985 opt '50-J&J	------	------	4.05
Alameda 4s 1926 to 1941-J&D	------	------	4.30
4½s Mun Imp '27-'48-A&O	------	------	4.30
Bakersfield 5s 1927-52--A&O	------	------	4.45
Berkley 5s 1942-1951-----J&J	------	------	4.30
5s School 1927-1955----J&J	------	------	4.30
Imperial Irrig Dist 6s '38-J&J	100	105	---
Los Angeles 4½s 1927-51-J&D	------	------	4.35
4s Water 1926 to 1945-M&N	------	------	4.35
3½s Water 1926 to '41-A&O	------	------	4.35
4½s Sch 1927 to 1944-J&D	------	------	4.35
4¾s 1926-1963--------A&O	------	------	4.35
5s Municipal 1927-61---F&A	------	------	4.40
5½s Harb imp. '26-'61 M&N	------	------	4.50
Los A C S D 5½s '26-34 M&N	------	------	4.45
5½s Nov 1935-60-----M&N	b 4.50	to 4.55	%
5s 1927-1934---------F&A	------	------	4.50
5s 1935-1964---------J&A	b 4.20	to 4.40	%
Los Ang Co 4½s '27-'49--F&A	------	------	4.35
Oakland 5½s 1927-43---F&A	------	------	4.40
4½s Mun Imp '27-'43-F&A	------	------	4.20
4½s 1927-1929--------F&A	------	------	4.20
4½s 1930-1965--------F&A	------	------	4.20
Oakland S D 4s 1927-44--J&J	------	------	4.20
Orange Co 5s 1927-45---M&S	------	------	4.40
Pasadena 4s Jan 1927-42-J&J	------	------	4.35
4½s Wat Pl't '27-'36--A&O	------	------	4.35
Redlands 5s 1927-51---J&J15	------	------	4.40
Riverside 5s 1927-53----J&D	------	------	4.40
Riverside Co 5s '27-'54--M&N	------	------	4.40
Sacramento 4s Jan '27-'45 opt	------	------	4.30
4½s Sew & Dr 1927-34-J&J	------	------	4.35
Sacram'to Co 4½s '26-'46 J&D	------	------	4.30
San Diego 5s W W '27-'54 A&O	------	------	4.35
5s Water 1934-53------F&A	------	------	4.35
5s Water 1927-63-------J&J	b 4.40	to 4.50	%
4½s Wh & Har '27-'52-J&J	------	------	4.40
5s Municipal 1927-1960 J&J	------	------	4.45
5s School 1931 1966------	------	------	4.45
4½s Water 1927-1929---J&J	------	------	4.45
4½s Water 1930-1964------	------	------	4.45
3½s g July 1 1927-44--J&J	------	------	4.45
San Francisco (City & County)			
5s Water 1930-1969----J&J	------	------	4.30
4½s Water '57, '58, '59-J&J	b 4.25	to 4.30	%
San Joaquin Co 5s '27-'49-J&J	b 4%	to 4.25	%
San Mateo Co 5s 1927-42-J&J	b 4%	to 4.25	%
Santa Barbara 5s '27-41-Jan10	b 4.45	to 4.60	%
4½s gold Aug 1943----F&A	b 4.40	to 4.45	%
CANADA—*See page 49.*			
COLORADO			
Colo Spgs 4s '29 opt '14--M&S	98¾	99½	---
4s Ref Water Mar 1 1941---	96½	97¾	---
4½s 1930-1939--------J&J	b 4¼	to 4.15	%
Denver 5s Aug 15 '28--F&A15	101½	102½	---
Denver (City and County)—			
4½s Water Nov 1948-M&N	------	------	4
4½s Water 1944-------J&J	------	------	4.05
S D No 1 4½s 1934-53-J&J	------	------	4.10
S D No 1 1930 1947---J&D	------	------	4.05
Moffat Tunnel Imp Dist—			
5½s 1944-1968--------J&J	------	------	4.75
5½s 1947-1956--------J&J	------	------	4.75
5½s 1964-1973--------J&J	------	------	4.75
Pueblo Co 4½s ref '31 op '21 J&J	99	100	---
Pueblo County S D No 20—			
4½s 1932----------M&S	------	------	4.30
CONNECTICUT			
*3½s April 1934--------A&O	------	------	3.95
*4s July 1936---------J&J	------	------	3.95
*5s July 1 1936---------J&J	------	------	3.95
Bridgeport—*5s 1927-49-J&D	b 4.10	to 4.25	%
4½s Bridge 1927-65----J&J	b 4.10	to 4.25	%
4½s High Sch 1927-63-J&J	b 4.15	to 4.30	%
*4½s Sewer 1927-46---A&O	b 4.10	to 4.25	%
4½s School 1927-49------	b 4.15	to 4.30	%
3½s Improvt 1927-41--J&J	b 4.15	to 4.30	%
*5s Construc'n 1927-48 J&D	b 4.10	to 4.25	%
Bristol 4½s Water 1939--J&J	b 4.15	to 4.30	%
*5s July 1 1927-55-----J&J	b 4.15	to 4.25	%
Cheshire 4½s 1927-45---J&J	------	------	4.10
Danbury 4s 1946 taxable-J&J	------	------	4.20
4½s 1927-28 taxable--J&D	b 4%	to 4.15	%
4½s 1929-65 taxable--J&D	------	------	4.20
3½s Fund 1941 tax'le-A&O	------	------	4.15
East Hartford Fire District—			
*5½s 1927-1951-------M&N	b 4.30	------	---
4s Water June 1933---J&D	------	------	4.20
Glastonbury 4½s 1927-58-J&J	------	------	4.10
Greenwich 4½s 1931-33--J&J	------	------	4.15
4½s 1934-1942 tax exm't --	------	------	4.15
Groton School District—			
4½s 1927-1960----------	------	------	4.20
Hartford 3½s Bdge '55--J&J	b 4.10	to 4.20	%
*4s Water June '30-'39 J&D	b 3.90	to 4.10	%
*4s Water 1940-45----J&D	b 3.90	to 4.10	%
*4s Water 1926-1938------	b 3.90	to 4.10	%

b Basis. Flat price. *n* Nominal. * Tax free in Connecticut.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Bonds.	Bid.	Ask.	To Net.
Hartford (*Concluded*)—			
*4s Water 1929-1935	*b* 3.90	to 4.10	%
4s High Sch '27-'55 J&J	*b* 4.05	to 4.20	%
4½s Munic Bldg '33 M&N	*b* 4.10	to 4.25	%
*4½s Perm Imp '26-'27 J&D	*b* 4%	to 4.25	%
Hartf'dSD *4½s '27-'47 M&S	*b* 4%	to 4.05	%
*4½s Northeast 1959 J&D	*b* 4%	to 4.05	%
*4½s 2d North 1944 J&J	*b* 4%	to 4.05	%
3½s South Sept 1955 M&S	*b* 4%	to 4.05	%
4½s Southwest 1944 M&N	*b* 4%	to 4.05	%
*4½s Wash't'n '27-'47 J&J	*b* 4%	to 4.05	%
4s West Middle 1937 F&A	*b* 4%	to 4.05	%
Killingly (Town) 4¼s '27-56 J&J	------	------	4.15
Manchester 4½s '27-'28 M&N	------	------	4
4½s 1929-1933 M&N	------	------	4.05
4½s 1934-1944 M&N	------	------	4.10
Meriden (T) 4s '27-'35 M&N	96½	------	---
Middletown 4s 1927-35 M&N	*b* 4.15	to 4.25	%
Middletown (T) *4s 1930 F&A	------	------	4.10
New Britain (C) 3½s '32 J&J	*b* 4%	to 4.05	%
4s Munic Bldg 1948 J&J	*b* 4%	to 4.05	%
4¼s School 1927-'40 F&A	*b* 4%	to 4.05	%
4¼s School 1940-'52 F&A	*b* 4%	to 4.05	%
4¼s Water Aug 1941 F&A	*b* 4%	to 4.05	%
4½s Sch Aug '27-'43 F&A	*b* 4%	to 4.05	%
4¼s Sch Aug 1929 F&A	------	------	4.20
*5s Park 1927-1943 F&A	*b* 4.20	to 4.25	%
New Hav (C) 3½s '27-35 A&O	*b* 3.95	to 4.05	%
4s Sewerage 1927-'29 A&O	*b* 3.95	to 4.05	%
*4s Apr 2 1940 tax-expt A&O	*b* 3.95	to 4.05	%
4¼s Paving Mar 1936 M&S	*b* 3.95	to 4.05	%
4¼s 1943-1952	*b* 3.95	to 4.05	%
*4½s Paving Aug '37 F&A	*b* 3.95	to 4.05	%
*4½s Mch 15 '27-35 M&S15	*b* 3.95	to 4.05	%
*5s 36-'37-'39-'40-'41 A&O	*b* 3.95	to 4.05	%
*5s 1927-1951 J&J	*b* 3.95	to 4.05	%
New Hav (T) *3½s '27-29 J&J	------	------	4.05
New London 4s 1933 A&O	*b* 4.05	to 4.10	%
4¼s Imp 1931-1935 M&S	*b* 4.05	to 4.10	%
4½s Park July 1942 J&J	*b* 4.05	to 4.10	%
4½s Water 1950 F&A	*b* 4.05	to 4.10	%
Norwalk (C) 3½s 1929 J&J	------	------	4.15
4s Ref Sewer '27-'28 J&J	------	------	4.15
4s Sch Mch 1954-1964	------	------	4.05
4¼s Sch Mch 1929-1953	------	------	4.05
*4½s Improv t '27-'39 J&J	------	------	4.05
Norwalk (T) 4¼s 1942 J&D	------	------	4.20
Norwich—G & E 1931 A&O	*b* 4.15	to 4 30	%
4½s Water Mar '39 M&S	*b* 4.20	to 4 35	%
4½s 1931-1934 M&S	*b* 4.05	to 4.10	%
4½s Refunding 1938 A&O	*b* 4.20	to 4.35	%
Putnam (T) 4¼s '27-'46 A&O	------	------	4.10
4¼s Water 1927 & '30 F&A	------	------	4.10
Stamford (C) 4s 1942 M&N	*b* 4.10	to 4.20	%
Stamford (T) 4½s '27-'45 J&J	*b* 4.05	to 4.15	%
*4½ Sch 1927-1965 M&N	*b* 4.05	to 4.15	%
Stonington 4¼s '28&'33 A&O	------	------	4.10
*Stratford 6s 1927-'31 M&S	*b* 4.15	to 4 30	%
Torrington *5¼s '30-'35 J&J	*b* 4.15	to 4 30	%
*5¼s Fund 1936-'41 J&J	*b* 4.15	to 4.30	%
*Wallingford (Town) 4¼s 1933 '38, '43, '48, '53	------	------	4.10
Waterbury 3½s Sch '27-32 J&J	*b* 4.15	4.05%	---
4s Park July '27-'58 J&J	*b* 4.15	4.05%	---
4s Water 1927-1939 J&J15	*b* 4.15	4.05%	---
4s Water 1940-1965 J&J15	*b* 4.15	4.05%	---
4¼s City Hall '27-'63 J&J	*b* 4.15	4.05%	---
*4¼s Water '49-'93 J&J	*b* 4.15	4.05%	---
4¼s 1934-1964	*b* 4.15	4.05%	---
4¼s Water 1930-44 J&J15	*b* 4.15	4.05%	---
4¼s Bdge, St, &c, '30-39 J&J15	*b* 4.15	4.05%	---
4¼ Bdge, St, &c, '40-64 J&J15	*b* 4.15	4.05%	---
4½s 1946-1953 J&J 15	*b* 4.15	4.05%	---
4½s Water 1935-'64 J&J	*b* 4.15	4.05%	---
*4¼s 1927-1934 J&J15	*b* 4.15	4.05%	---
West Hartf'd 4½s 1943 J&D	101	------	---
W HavU S D 4¼s '27-'56 M&N	------	------	4.10
DELAWARE.			
3s Dec 1 1927 opt 1902 J&D	------	------	4
4½s '60 opt any date 105 J&J	104½	105¼	---
4½s 1961 opt '22 at 105 J&J	104½	105¼	---
Dover Spec S D 5s '27-'46 A&O	*b* 4.25	to 4.45	%
Kent Co 4½s 1945-1950 M&S	------	------	4.40
NewCastleCo 4½s '27-'34 J&D	*b* 4.15	to 4.30	%
5½s 1927-1928 J&J	*b* 4.15	to 4.20	%
5½s 1936-1944 J&J	------	------	4.45
Sussex Co 5s '31-'70 J&J	*b* 4.40	to 4.45	%
4½s 1934-1953 A&O	------	------	4.30
Wilm'gton—4½s '28-'37 A&O	*b* 4.10	to 4.20	%
4½sBldg—Con'53-'62 M&S	------	------	4.25
5s 1947-'49 A&O	------	------	4.30
FLORIDA.			
Coral Gables 5½s '27-'56 A&O	------	------	---
6s impt 1928 1938 J&J	------	------	---
Dade Co 5s Oct 1947-'54 A&O	------	------	---
Duval Co 5½s'32 op'12 M&N	------	------	---
5s Armory 1944 J&J	------	------	---
Everglades Dr Dists '33-'41 J&J	------	------	---
5½s 1931-1948 J&J	------	------	---
5s Refund 1935, '36, '37, '38, '53, '54, '55 J&J	------	------	---
Hamilton Co 5s Feb 7'48 F&A	------	------	---
Hernando Co 5s 1944 J&J	------	------	---
Jacksonville 5s Jan 1 '36 J&J	------	------	---
4½s Feb 1937 F&A	------	------	---
Jacksonv S D No 1 5s Apr '45	------	------	---
Key West 5s 1942 J&J	------	------	---
Miami 5s 1927-1944 J&J	------	------	---
5s 1929-1956 M&S	------	------	---
4½s Munic Imp '27-'55 M&S	------	------	---
6s School 1940 J&D	------	------	---
Orange County 5s 1944 J&J	------	------	---
Pensacola 4½s ref 1941 A&O	------	------	---
6% School 1927-1951 J&J	------	------	---
Polk Co 5s Road '27-'40 J&J	------	------	---
St Augustine 5s 1955 J&J	------	------	---
St Petersburg 5½s 1949 J&J	------	------	---
5½s June 1954 J&D	------	------	---
Tampa 5s June '55 op '25 J&J	------	------	---
5s Mun Imp '62 op'32 J&D	------	------	---
5s W W Purch '27-'72 F&A	------	------	---
4¾s Impt 1927-37 J&J	------	------	---
FOREIGN GOVTS.			
Antioquia Col (Dept of)—			
Extl s f 7s ser A 1945 J&J	92¾	93¼	---
Extl s f 7s Ser B 1945 J&J	92½	93	---
Argentine Repub—7s '27 F&A	100⅜	100½	---
Internal 5s of '09-'45 M&S	91	92½	---
4s £ loan of 1897 A&O	*y*$74	$75½	---
Ext 6s of '23 1957 A M&S	98¾	99	---
1st g 6s 1958 Ser B J&D	98¼	98½	---
Sink fund gold 6s 1959 J&D	98¼	98⅜	---
Extl s f 6s Oct 1959 A&O	98¼	98⅜	---
Extl s f 6s 1960 M&N	98¼	98⅜	---
Extl s f 6s 1960 A&O	------	98¼	---
Australia (Commonwealth)—			
Ext 5s July 15 1955 J&J15	98⅜	98¾	---
Austria (Prov of Upper Aus)—			
Extl s f 7s 1945 J&D	90¾	91	---
Austrian Govt s f 7d '43 J&D	101½	102	---
Bavaria (Ger'y) 6½s '45 F&A	94⅝	95	---
Belg Govt 7½s yly to '45 J&D	107¼	107½	---
8% Extl s f bds 1941 F&A	107	107½	---
Ext 6½s 1949 M&S	92	92¾	---
External s f 6s 1955 J&J	85	86	---
Extl s f 7s 1955 J&D	94¾	95	---
Bolivia (Rep) Ext 8s '47 M&N	103¾	104	---
Brazil 8% ext 1941 J&D	104	104¼	---
7s Cent Ry elec 1952 J&D	94¾	95¼	---
S f 7½s (coff.sec.'22) 1952	*f* 107¾	108	---
6½s External s f 1957 A&O	89¼	89½	---
5s of 1895	*f* 66½	67½	---
5s of 1913	*f* 69	69½	---
4½s of 1883	*f* 67	69	---
4½s of 1888	*f* 65	67	---
4s of 1900	*f* 56	57	---
4s of 1910	*f* 53	54	---
4s of 1889	*f* 57	57½	---
Bremen (State) 7s 1935 M&S	99¼	99½	---
British—Cons 2½s op '23 Q-J	*l* 54⅜	------	---
4½s War Loan '26-'45 J&D	*l* 94⅞	------	---
5½s f Feb 1 1937 F&A	104¾	105	---
5½s g conv Aug 1929 A&A	117⅜	118	---
Buenos Aires (Prov) 7s '36 J&J	96¼	96½	---
Extl s f 7s 1952 A&O	93⅝	94	---
Extl 7½s 1947	98¼	98½	---
Caldas (Dept of) Colombia—			
E t ernal s f 7½s 1946 J&J	95½	96	---
Chili (Republic) 8s 1941 F&A	108¼	108⅝	---
Ext s f 7s 1942 M&N	100⅞	101½	---
S f 8s Nov 1 1946 M&N	108¼	108½	---
Chili Mtge Bk 6½s '57 J&D31	95½	96	---
S f gu 6¾s Jne 30'61 J&D 31	98½	99	---
Chinese Government—			
Hukuang Rys 5s £ J&D15	36⅝	37	---
5s of 1896 £ red 1933 A&O	*l* 88	90	---
4½s of '98 £ red '44 M&S	*l* 71	73	---
4s (of 1895) 1931 J&J			
English stamped	*wf* 84	88	---
French stamped	*wf* 82	86	---
Colombia Rep) 6½s '27 A&O	100⅜	100⅞	---
Cordoba (Prov) Argentina—			
Extl s f 7s 1942 J&J	98	98⅞	---
Cuban 5s 1944 opt 1911 M&S	100	101¼	---
"Extl" g 4½s '49 opt F&A	95	95¾	---
"Extl" g 5s 1949 F&A	102	------	---
"Extl" s f 5½s '53 J&J15	101¼	102	---
Czechoslovak Republic—			
Ext s f 8s '22 due '51 A&O	102¼	103¼	---
Ext s f 8s '22 due '52 A&O	101½	102¼	---
Extl 7½s 1945 Ser A A&O	101¼	101⅜	---
Denmark ext 6s 1942 J&J	103⅝	104⅛	---
Ext'l 5½s 1955 F&A	99½	99⅞	---
Dominican Rep 5s '58 F&A	102¼	------	---
Cust Adm s f 5½s '42 M&S	97½	97¾	---
Dutch E Indies 6s 1947 J&J	105	105¼	---
Ext s f 6s 1962 M&S	105	105¼	---
Extl 5½s Mar 1953 M&S	103	103½	---
Extl 5½s Nov 1953 M&N	103	103½	---
Finland (Repub) 6s '45 M&S	88¼	89	---
6½s Mun loan '54 cl A A&O	93½	93⅝	---
Class B A&O	92½	93¾	---
Ext'l s f 7s 1950 M&S	99	99⅜	---
Extl s f 6½s 1956 M&S	------	94	---
France (Republic of) 4s 1917	12	14	---
5% National Loan not red before Jan 1931 Q-F 16	*v*$14	$16	---
5s premium 1920	*v*$18	$20	---
6% National loan of 1920	*v*$17	$19	---
7s ext of 1924-1949 J&D	91¾	92	---
7½s External 1941 J&D	98¼	98½	---
8% ext g loan '45 M&S 15	104¼	104½	---
German extl 7s 1949 A&O15	104⅞	105	---
Ger Cent Agri Bk 7s '50 M&S15	99¼	100	---
Graz (Mun) Austria 8s '54 M&N	99	99½	---
Greek Govt s f 7s 1964 M&N	87⅞	88⅝	---
Haiti (Rep) 6% Ex '52 A A&O	99	99½	---
Hungary (Kingd) 7½s '44 F&A	99⅝	99¾	---
Int Bk of Japan 6s '27 F&A 1	100⅛	100¼	---
Industrial Mtge Bk of Finland 1st M coll 7s July 1 1944	98	98½	---
Italy (Kingd) extl 7s '51 J&D	91½	91¾	---
5% Int Consol J&J	*u*$32½	$33	---
5% Treasury notes 1925	*u*$35	$37	---
Japanese Government—			
4s £ '54 opt '10 J30 & D31	*l* 67	69	---
4s £ Jan '31 opt aft '21 J&J	*c* 89⅝	89¾	---
S f 6½s 1954 F&A	97⅞	98	---
Oriental Devel Co, Ltd— Ext 6s 1953 M&S	92¼	92⅝	---
Mtg Bk of Denm'k 6s '70 M&S	100	100½	---
Newfound 6½s '36 J&D30	108	109	---
5½s 1939	------	------	---
5½s 1924 & 1943	------	------	---
Netherl'ds 6s '72 (*flat*) M&S	*f* 107¼	107½	---
6s 1972 series B	------	*s* 107¼	---
Ext 6s 1954 A&O	103¾	104⅛	---
Norway ext 6s 1943 F&A 15	101	101¼	---
Extl s f 6s 1944 F&A	101	101¼	---
6s Ext Oct 15 1952 A&O15	101	101¼	---
40-yr s f 5½s 1965 J&D	98⅝	98⅞	---
Panama Rep) ext 5½s '53 J&D	102	102¾	---
6½s External s f 1961 J&D	102	103	---
Peru (Repub) 8s 1944 A&O	103½	103⅞	---
Extl s f 7½s 1940 M&N	100	100¼	---
Extl s f 7½s 1956 M&S	------	100	---
Poland (Rep of) 6s 1940 A&O	69¼	70¼	---
Extl s f 8s 1950 J&J	88	88½	---
Prussia (Free State)—			
Ext s f 6½s Sep 15'51 M&S15	------	95	---
Queensland (State) 7s '41 A&O	113⅞	114⅛	---
Ext g 6s Feb 15 1947 F&A15	105¼	105¾	---
Rio Grande Do Sul (State) Brazil ext s f 8s 1946 A&O	103¼	104	---
Russian 6½s June 18 '19 J&J	------	*s* 15¼	---
5½% Ext Ln Dec '21 J&D	------	*s* 15½	---
Salvador (Repub) 8s 1948 J&J	107⅝	108	---
San Paulo (Brazil) State of—			
8% external loan 1936 J&J	105¼	105⅜	---
Ext'l 8s 1950 J&J	105¾	106	---
Extl water 7s 1956 M&S	96½	97	---
7s '46 (per 1,000 milreis)	$135	$155	---
Santa Fe (Prov) 7s 1942 M&S	96	96⅜	---
Seine (Dept of) 7s 1942 J&J	90¼	91	---
Serbs Croats & Slov (King of) Ext 8s 1962 M&N	93½	94	---
Swedish 6s 1939 J&D15	104½	105	---
5½s external 1954 M&N	103¾	104	---
Switzerland—5½s 1929 F&A	101¼	101⅝	---
5½s External 1946 A&O	103¼	103⅝	---
S F gold 8s 1940 J&J	113	113⅜	---
U S of Mexico 6s A 1933	*f* ------	------	---
5s g Ext L'n 1945 £ Q-Jan	*f* 51½	70	---
Assent 4s war & sc on	*f* 44½	44⅞	---
4s gold 1954 J&D	*f* 25	39½	---
Assent 4s war & sc on	*f* 27¾	28¾	---
4s Ext 1910 war No 3 on	*f* 27⅜	28¾	---
Treasury notes 6s ext 1933— Cash warr No 3 on J&J	*f* 25⅜	25⅞	---
Upper Austria (Prov) 7s '45 J&D	90¾	90⅞	---
Uruguay 8s ext 1946 F&A	109	109½	---
Extl s f 6s 1960 M&N	95¾	96	---

Bonds.	Bid.	Ask.	To Net.
FOREIGN CITIES, &c.			
Baden Extl s f 7s 1951 J&J	95½	96	---
Bergen, Norway, 6s 1949 A&O	99¼	100	---
Berlin 6½s 1950 A&O	94¾	95	---
Bogota (City) extl 8s '45 A&O	102	103	---
Bordeaux (City) 6s '34 M&N	86½	87½	---
Buenos Aires, Argentine Rep— Guar 5s of 1909-1946 £ J&J	*p*/88	90	---
Exten 6½s 1955 J&J	9 ⅝	100	---
Carlsbad (City) s f 8s '54 J&J	102¼	103	---
Christiania (Norway)—			
30-yr s f 6s 1954 M&S	99¾	101¾	---
30-year s f 6s 1955 M&N	99¾	100½	---
Cologne (City) Germany—			
Ext s f 6½s Mar 15 '50 M&S15	94¼	94½	---
Copenhagen 4s of 1901 M&N	*l* 88	92	---
5½s Munic Ext '44 J&J	99½	100	---
Danish Cons Municipal Loan 8% s f ext '46 ser A F&A	111	111½	---
Series B F&A	110	112	---
5½s 1955	97¼	97⅜	---
Dresden (Ger) extl 7s '45 M&N	------	*s* 97½	---
Duisburg (Ger) 7s 1927 M&N	------	------	6.50
7s 1928 M&N	------	------	6.75
7s 1929 M&N	------	------	7
7s 1930 M&N	------	------	7.20
Extl g 7s 1931-'45 M&N	------	------	7.20
Frankfort (Germany)—			
Extl 7s 1927-'45 A&O	*b* 7.40	5%	---
GermanCons Munic 7s '47 F&A	97½	97¾	---
Havana—1st 6s 1939 Q-J	100	------	---
2d 6s Q-J	95	------	---
Heidelberg (Germ) 7½s '50 J&J	100¼	100¾	---
Hungarian Cons Munic Loan s f g 7½s 1945 J&J	96	93¼	---
Leipzig (City of) 7s 1947 F-A	97½	97⅝	---
Lyons (City) 6s 1934 M&N	87	88	---
Marseilles (City) 6s '34 M&N	8 ½	8 ½	---
Medellin (Munic) (Columbia) External 8s 1948 A&O	103	104½	---
Montev'o (City) s f 7s '52 J&D	100¾	100⅞	---
Oslo 5½s 1946	*s* 95¾	*s* 96	---
Porto Alegre (City), Brazil— Sinking fund 8s 1961 J&D	103¼	103⅝	---
S f 40-yr 7½s 1966 J&J	97½	99	---
Prague (Greater) City— 7½s loan of 1927-52 M&N	100¼	100½	---
Rio de Janeiro 8s 1946 A&O	103	103¼	---
Ext s f 8s 1947 A&O	102⅝	103	---
7s 1960 (per 1000 milreis)	$90	$110	---
5s s f loan of 1909-34 £ J&D	90	92	---
5s of 1904	73½	75½	---
Rotterdam (C) ext 6s '64 M&N	104⅝	104¼	---
Saarbrucken (City) Germany Ext 7s Mar 31 1935 A&O	98	100	---
Sao Paulo (City), Brazil— External s f 8s 1952 M&N	105¾	106	---
Soissons (City), France— Ext g 6s Nov 14 '36 M&N	83⅞	85	---
Tokyo (City of) 5s of 1912— Red ann s f beg '17-52 M&S	75	75¼	---
Trondhjem (City), Norway— S f ext 6½s temp 1944 J&J	100⅛	100¼	---
CANADA (*New York Prices*)			
Dominion of Canada—			
4½s Feb 1 1936 F&A	97½	98	---
5s refdg Oct 15 '43 A&O 15	101¼	101¾	---
5s refdg Oct 15 '28 A&O 15	100	100¼	---
5s 1931 A&O	100¾	101	---
5s Mar 1937 M&S	103½	103⅞	---
5s Oct 1931 A&O	100⅞	101¼	---
5s May 1952 M&N	103½	104	---
5½% gold notes 1929 F&A	100⅜	100¾	---
5½s Vict Loan Dec '27 J&D	100½	101	---
5½s Vict Ln Nov '33 M&N	104⅛	104⅝	---
5½s Vict Ln Nov '34 M&N	103⅛	103¾	---
5½s Vict Ln Dec '37 J&D	107⅛	107⅝	---
5½s renew Nov 1927 M&N	100⅜	101	---
5½s renew Nov 1932 M&N	102¼	102¾	---
Alberta (Prov of) 6s '30 M&N	------	------	4.95
5s Apr 15 1950 A&O15	------	------	4.95
Brit Col (Prov) 5s '48 J&J 15	------	------	5
4½s June 29 1927 J&D29	------	------	4.75
4½s June 29 1928 J&D29	------	------	4.85
4½s June 29 1929 J&D29	------	------	4.90
4½s 1930-1932 J&D29	------	------	5
4½s 1933-1946 J&D29	------	------	5
4½s 1947-1956 J&D29	------	------	5
Calgary 5s 1933 J&J	------	------	5.25
5s June 15 1935 J&D 15	------	------	5.25
5s July 1 1945 J&J	------	------	5.30
Galt 4½s Apr 18 1931 A&O 8	------	------	5.10
4½s El Pow June 5 '31 J&D5	------	------	5.10
Halifax N S 4s July 1945	------	------	5.05
5s Jan 1951 J&J	------	------	5.05
Hamilton—4s Apr 1 '32 A&O	------	------	4.95
4s Elec L & P 1941 A&O	------	------	5
Lachine P Q 5s 1954 J&D	------	------	5.15
Maisonneuve Q 5½s '30 M&N	------	------	4.90
5½s May 1 1936 M&N	------	------	5
Manitoba (Province of)—			
6s gold Feb 2 1930 F&A2	------	------	4.90
5s 1944 J&D2	------	------	4.90
4½% gold notes 1927 M&N	------	------	4 65
4½s May 1 1945 M&N	------	------	4.85
4s gold 1930 M&N	------	------	4 90
4s drainage July 1 '29 J&J	------	------	5.05
Montreal 5s Dec 1 1945 J&D	------	------	4⅛
5s s f Nov 1 1956 M&N	------	------	4⅛
4½s May 1954	------	------	4.85
4½s Jan 1944 J&J	------	------	4.85
4s May 1927 M&N	------	------	4 65
4s May 1 1933 £ M&N	------	------	4.85
4s May 1 1944 M&N	------	------	4.80
3½s refdg May 1939 M&N	------	------	4.80
New Brunswick 3½s '33 J&J	------	------	4.80
4s July 3 1930 J&J	------	------	4 80
4s 1932 opt 1902 J&J	------	------	4.80
North Vancouver 5s '60 J&J	------	------	5.75
Nova Scotia (Prov) 5s 1934 F&A	------	------	4.85
6s Nov 15 1930 M&N15	------	------	4.85
Ontario (Prov) 6s '27 M&N15	------	------	4.65
6s Sept 15 1943 M&S15	------	------	4.95
5s Dec 1 1926 J&D	------	------	4 50
4½s 1944 M&S	------	------	4 80
4s 1941 M&N	------	------	4.70
3½s 1936 J&J	------	------	4.70
Ottawa City 5s '27-'45 J&J	*b* 4.65	to 4.90	%
6s Munic Imp '27-'50 J&J	*b* 4.75	to 5%	---
5s July 1 1927 J&J	------	------	4 65
5s July 1 1928 J&J	------	------	4 70
5s July 1 1929 J&J	------	------	4 75
5s July 1 1930 J&J	------	------	4 90
5s July 1 1931-1956 J&J	------	------	4 90
4½s '34, '35, '44 J&J	------	------	4⅞
3½s Sew Sep 27 '28 M&S	------	------	4.65
Quebec (Prov) 4½s '50 M&S2	------	------	4⅞
Quebec City 3½s g '30 J&J	------	------	4.85
3½s July 1 1933 J&J	------	------	4.85
Regina 5s 1929 J&J	------	------	5.10
St Boniface, Man, 5s '31 J&J2	------	------	5 65

b Basis. *c* Basis $5 to the £. *f* Flat price. *l* In London. *r* Canadian price. *n* Nominal. *p* Per £20. *m* Dollars per rubles, flat. *s* Sale price. *t* Per 1,000 guilders. *u* Dollars per 1,000 lire flat. *v* Dollars per 1,000 francs. *w* Dollars per 500 francs. *y* Per £200. * Tax-free in Conn. *z* Per £300 bond.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Bonds.	Bid.	Ask.	To Net.
Saskatchewan (Province)—			
5s 1943 (non-call)..J&D15	------	------	4.90
4½s July 2 1945.....J&J2	------	------	4⅞
South Vancouver, B C—			
5s 1927-1946.....J&D30	*b* 5.35	to 5.65	%
Toronto 5s 1927-1936....J&J	*b* 4.65	to 4.90	%
6s 1927-1929.....J&J	*b* 4.70	to 4.85	%
6s 1930-1940.....J&J	*b* 4.90	to 5%	
6s 1940-1950.....J&J	------	------	5
4½s Jan 1 1949.....J&J	------	------	4⅛
4½s Jan 1 1955.....J&J	------	------	4⅞
4s £ July 1 1948.....J&J	------	------	5
3½s July 1 1944-45....J&J	------	------	4⅞
Vancouver, B C, 5½s '39 A&O	------	------	5
5½s 1952.....F&A	------	------	5.05
4s St Imp Sept 9 '27..M&S9	------	------	4.75
4s St Imp Sept 9 '32..M&S9	------	------	4.95
Winnipeg, Man, 5s '44..A&O	------	------	4.90
6s Dec 1930.....J&D	------	------	4.95
4½s non-call 1944....M&N	------	------	4⅞
4½s June 1 1946.....J&D	------	------	4⅞
4½s June 15 1950...J&D15	------	------	4⅞
4s Aug 1 1946.....F&A15	------	------	4⅞
GEORGIA			
4½s ref 1935-1945.....J&J	------	------	4.05
3½s Jan 1927-1935.....J&J	------	------	4
Albany—5s 1945.....J&D	------	------	4.30
Athens—4½s June 30 1943..	------	------	4.30
Atlanta—4½s Jan 1 1940..J&J	------	------	4.15
4½s Sewer 1927-1940..J&J	*b* 4%	to 4.15	%
3½s July 1 '31 & '33..J&J	------	------	4.15
Augusta—4½s Flood '42M&N	------	------	4.25
4s refunding 1934.....J&J	------	------	4.25
3½s April 1930.....A&O	------	------	4.25
Bibb Co 4½s 1948-49..M&N	------	------	4.25
Clarke Co 5s 1927-41....J&J	*b* 4.10	to 4.35	%
Columbus—5s 1927-44...J&J	*b* 4.10	to 4.30	%
4½s Refunding 1939..J&J	------	------	4.25
Dougherty Co 5s '27-'48 M&S	*b* 4.15	to 4.35	%
Macon 4½s W W 1927-36..J&J	*b* 4.05	to 4.20	%
4s Pav & Sew '27 to '39..J&J	*b* 4.05	to 4.20	%
Pulaski Co 5s 1932-48....J&J	*b* 4.60	to 4.65	%
Rome4sMunicbldg'27-'39A&O	*b* 4.20	to 4.30	%
Savannah—4½s ref 1943..J&J	------	------	4.20
4½s Drainage 1944...F&A	------	------	4.20
4½s Refunding 1959...F&A	------	------	4.20
Spalding Co—5s 1926-30..J&D	*b* 4.20	to 4.35	%
Swainsboro 6s 1926-50..A&O	*b* 5.20	to 5%	
Valdosta 5s 1927-42.....Jan	*b* 4 20	to 4 40	%
Ware Co 5s Sch 1927-31..J&J	*b* 4.25	to 4.40	%
5s Road 1932-1949....J&J	------	------	4.45
Watkins S D 6s 1931-50..M&N	------	------	5.50
Woodbury 6s 1927-49...J&D	------	------	5
IDAHO			
5½s Impt 1941.....A&O	------	------	4.25
5s Highway 1941.....J&J	------	------	4.25
4¾s Cap Bldg 1930-39...J&J	------	------	4.25
4½s May 1 1932 opt 1921..J&J	------	------	4.50
4½s Highway '35 opt '25..J&J	------	------	4.50
4½s Highw '37 op '27....J&J	------	------	4.25
4½s Ref 1927-1928.....A&O	------	------	4.20
4½s Ref 1929-1945.....A&O	------	------	4.20
4s Jan 1 1934 op 1924....J&J	------	------	4.50
Blaine Co 5s Feb.'27-'31..J&J	------	------	4½
Boise City S D 6s July 1 1940.....J&J	------	------	4.75
ILLINOIS			
4½s Serv Comp 1927-43..F&A	*b* 4.10	to 4 25	%
4½s Aug 1 1930-38.....F&A	*b* 4.10	to 4.25	%
4s May 1 1927-1935....M&N	------	------	4
4s Highway 1929-1940..May	------	------	4
4s Highway 1927-1928..May	------	------	4
4s Highway 1941-1943..May	------	------	4
4s Highway 1945-1954..M&S	------	------	4
Champaign County—			
5s Road 1927-1943..M&N	*b* 4%	to 4.15	%
Chicago 4s 1927.....J&J	------	------	4
4s 1928 to 1935.....J&J	------	------	4
4s Jan 1930 & 1931....J&J	------	------	4
4s Jan 1937-1939.....J&J	------	------	4
4s Jan 1927-1941.....J&J	------	------	4
No W Pk 4½s 1927-27..J&J	------	------	4.10
No W Pk 4½s 1927-28..J&J	------	------	4.10
W Chic Pk 4s 1927-27..J&J	------	------	4
W Chic Pk 5s 1927 ....J&J	------	------	4
Chicago Sanitary District—			
4s Sept 1927-1931.....M&S	*b* 4%	to 4.05	%
4s 1927-1945.....J&J	*b* 4%	to 4.10	%
Chicago South Park—			
4s 1930-1939 var.....	98½	99½	---
4s 1940-1945 var.....	98½	99½	---
Cook County—			
4½s 1927-1940.....A&O	*b* 4%	to 4.10	%
4½s For Pres '27-'43..J&J15	*b* 4%	to 4⅛	%
4s Ser K 1927-1931...J&D	*b* 4%	to 4⅛	%
4s Ser M 1927-1933...J&D	*b* 4%	to 4⅛	%
4s Forest Pres '27-'34..A&O	*b* 4%	to 4⅛	%
East St Louis—			
4½s ref Sept 1 1928..Sept	------	------	4.25
Elgin Sanitary Dist—			
5s 1927-1944.....M&N	*b* 4.20	to 4.25	%
Moline 4½s 1927-1932...J&J	*b* 4.05	to 4.15	%
Springfield Sanitary District—			
4½s 1927-1944.....J&D	*b* 4.15	to 4.25	%
INDIANA *(see footnote o)*			
Cass Co *o*4s '26-'33..M&N 15	*o*------	------	4
East Chicago—			
o 6s W W 1926-'29...M&N	*b* 4.60	to 4.80	%
Elkhart—			
4½s W W 1930-'75...A&O	------	------	4.30
*o*Evansville—4s Ref 1932..J&J	*o*------	------	4
*o*4s Ref 1942.....J&J	*o*------	------	4
*o*Floyd Co 4s 1927-30...J&J	*ob*----	------	4
*o*Fort Wayne Sch D 5s 1933..	------	------	4
*o*Franklin Co 4s '27-'30..J&D	*ob*----	------	4
*o*Gary Sch City 4¾s Oct 1943..	------	------	4.05
*o*Hendricks County—			
4s C H Jan 15 '27-'32..J&J15	*ob*----	------	4
Indianapolis—			
*o*5½s Track Elev '31-'47 J&J	------	------	4.05
4s Park Imp Jan 1 '27...J&J	------	------	4
*o*4s Fire Dept J'ne 1 '41 J&D	*o*------	------	4
*o*4¾s Sch J'ne 15 '40J&D15	------	------	4
*o*4½s 1927-1955.....J&J	------	------	4
*o*3½s Hospital 1936 ..J&J	*o*------	------	3.90
*o*3½s City Hall 1939 ..J&J	*o*------	------	3.90
Indianapolis S D—			
*o*4s Bldg Sept 1 1946...J&J	*o*------	------	4
*o*3½s July 1 1941.....J&J	*o*------	------	4
*o*5s Oct 20 1926-39..A&O20	*o*------	------	4
*o*Kokomo 4s 1927-1931..M&S	*ob*----	------	4
*o*La Porte Co 5s '27- 28...J&D	*o*------	------	4
*o*Logansport —			
*o*4½s Sch H '27-'37..J&D15	*o*------	------	4
Marion Co—4s Ref '27...J&D	*o*------	------	4
*o*Richmond—4s 1927....M&S	*o*------	------	4
*o*South Bend—			
*o*4¾s W W Nov '43...M&N	------	------	4
*o*4¾s W W Dec '43....J&D	------	------	4
*o*5½s 1931.....M&S	------	------	4.05
*o*5½s 1941.....M&S	------	------	4.05
South Bend School District—			
*o*4s Apr 17 1927.....F&A	*ob*----	------	4
Terre Haute—4s 1927....A&O	*o*------	------	4
4s Sewer 1930.....F&A	*o*------	------	4
*o*Terre H Sch C 4s '27-'31 M&S	*ob*----	------	4
*o*VigoCo4½ Dec16'26-'27J&D	*o*------	------	4
INDIAN TERRITORY (See Oklahoma)			
IOWA			
4½s 1927-1929.....J&D	------	------	4
4½s 1932-1933.....J&D	------	------	4
4½s 1934-1940.....J&D	------	------	4
Boone 4½s 1927-31....M&N	------	------	4.15
Burlington 4½s '26-'33..M&N	------	------	4.15
Council Bluffs—			
4½s Wat Wks '27-'30..M&N	------	------	4.20
Crawford Co 5s '26-'29..M&N	------	------	4.30
Cushing 5s School 1939..M&N	------	------	4.35
Davenport 4s 1926-29...M&N	------	------	4.10
Des Moines—			
5s Municip 1927-1957..J&J	*b* 4.25	to 4.30	%
4½s 1927-1931.....M&N	------	------	4.15
4½s W W 1932-42....J&D	------	------	4.15
6s Gen Oblig 1931-40..J&J	------	------	4.50
Des M Ind S D 4½s '32..J&J	------	------	4.15
4½s Sept 1 1945.....M&S	------	------	4.15
4¼s 1944.....J&J	------	------	4.15
4s Sept 1 1945.....M&S	------	------	4.10
Dubuque Co 4½s '27-'31 J&J	------	------	4.15
Fort Dodge 5s Fund '39..A&O	------	------	4.25
Fremont Co 5s 1927-35..J&J	*b* 4.25	to 4.30	%
Jackson Co 5s 1927-30..A&O	*b* 4.25	to 4.30	%
Marshalltown Ind S D—			
5s City Hall 1926-39..M&N	*b* 4.20	to 4.25	%
Marshalltown—			
4¾s Water 1929-42....A&O	*b* 4.20	to 4.25	%
4¾s Water 1943&'44..A&O	*b* 4.25	to 4.30	%
Ottumwa 4½s June 1936.....	------	------	4.15
Polk Co 4½s 26-'32...A&O15	------	------	4.15
5s Funding 1927-35....J&J	*b* 4.25	to 4.30	%
Sioux City—			
6s ParkAug15 35-'45F&A15	------	------	4.50
6s Ref Aug 15 1940...F&A15	------	------	4.50
5s Fire Fund 1927-33..J&J	*b* 4.15	to 4.25	%
5s Police Fund '26-'33..M&N	*b* 4.15	to 4.25	%
Sioux City S D 5s 1941....J&J	------	------	4.20
Waterloo—			
4½s W W Jan 15 '30....J&J	------	------	4.20
Woodbury Co 5s '27-'32..J&J	*b* 4.20	to 4.25	%
KANSAS.			
4½s 1927-1933.....J&J	*b* 4%	to 4.05	%
4½s Soldiers Compen '34-'52	------	------	4.10
Atchison Co—			
4s Refund '29 op '14...J&J	------	------	4.20
Emporia—			
4½s Dec '29 op '19...F&A	------	------	4.20
Emporia SD 4½s'32op'22 J&J	------	------	4.50
Ft Scott 4½s '35 op '10..M&S	------	------	4.50
Galena—			
5s W W 1927-1943....J&D	*b* 4%	to 4.30	%
Hutchinson—5s 1931....A&O	------	------	4.20
4½s Pub Bldg '61 op '31J&J	------	------	4.20
Kansas City—			
5s Feb 1 1942.....F&A	------	------	4.30
4¾s Wat & Light 1944..J&J	------	------	4.30
4½s Sch Bldg 1929....J&J	------	------	4.30
4½s Wat Plant Pur '39 J&J	------	------	4.30
4½s Refg Feb 1 '29...F&A	------	------	4.30
4½s Imp July 18 '49..J&J	------	------	4.30
Board of Education—			
4½s 1927-1953.....F&A	------	------	4.30
4¾s 1927-1953.....J&J	------	------	4.30
Sch Dist 4¾s 1929-54..J&J	------	------	4.30
Sedgwick County—			
4½s Brge Oct '27op'17..J&J	------	------	4.50
Topeka—			
4¾s 1927-1933.....F&A	*b* 4.10	to 4.20	%
4½s Elec Light 1929...J&J	------	------	4.15
Wichita 4½s 1932-36.....	------	------	4.15
Wyandotte County—			
4½s Bridge '32 to '41..F&A	------	------	4.15
KENTUCKY.			
Ashland—			
5s Sew impt '32 & '37..M&S	------	------	4.50
4¾s S I '42, '47, '52...M&S	------	------	4.50
Bell County—			
6s Ct H Dec 15 '38..J&D15	------	------	---
Covington—			
6s WW Jan15 '27-'36 J&J15	------	------	4.50
6s WW Jan15 '27-'31 J&J15	------	------	4.50
6s WW Jan15 '32-'61 J&J15	------	------	4.50
4¾s Funding 1927-48..F&A	------	------	4.50
4¼s W W 1927-1951...J&J	------	------	4.50
4s Water 1927.....J&J	------	------	4.50
4s Fundg 1952 op '42...F&A	------	------	4.50
Frankfort 4½s '27 opt '17..J&J	------	------	4.60
Harlan County—			
5s Rd & Bridge '49-'52 M&N	------	------	4.50
Lexington 4s 1945.....F&A	------	------	4.25
Lexington S D 5s 1938...J&D	------	------	4½
Louisville—			
5s School 1962.....A&O	111	------	---
4½s Hospital 1951....M&S	107½	------	---
4½s School Impt 1954..A&O	104½	------	---
4s MunicImp Dec1 '28 Q-M	98	------	---
4s Park 1930.....J&J	98	------	---
4s Refdg July 1 1937...J&J	98	------	---
4s Sewer 1947.....F&A	99	------	---
4s Louisv W Co 1946..J&J	97½	------	---
4s Louisv W Co 1950...F&A	97	------	---
4s Sewer 1965.....F&A	99½	------	---
3½s gold refg 1940..M&N	90	------	---
3½s Refunding 1943..J&J	90	------	---
3s Sewer & Park 1941..J&J	76	------	---
McCracken County—			
5s Ref 1933 opt 1913..M&S	------	------	5
5s Ref 1933 opt 1923..M&S	------	------	5
Owensboro—4s '31 op '11 J&J	------	------	4.40
4s Street 1930 op 1915..J&J	------	------	4.40
LOUISIANA.			
5s Port Comm'n '27-'54..A&O	*b* 4.25	to 4.50	%
5s Port Comm'n '27-'59...J&J	*b* 4.25	to 4.50	%
5s Port Comm'n '27-'55...J&D	*b* 4.25	to 4.50	%
4½s Ref 1927-1964.....F&A	*b* 4%	to 4.25	%
4½s Port Comm'n '27-'57M&S	*b* 4.25	to 4.50	%
Alexandria 5s 1927-52...F&A	*b* 4.20	to 4.70	%
Atchafalaya Levee Dist—			
5s Sept 1932-1972..M&S15	100	------	---
5s Dist ref & Imp '49...M&S	102¼	------	---
Baton Rouge 5s 1927.....M&S	------	------	4.20
5s Mar 1 1928.....M&S	------	------	4.25
5s Mar 1 1929.....M&S	------	------	4.30
5s 1930-1935.....M&S	------	------	4.35
5s 1336-1940.....M&S	------	------	4.40
5s 1934-1954.....M&S	------	------	4.45
Bossier District Levee—			
5s 1954.....A&O	100	------	---
Caddo District Levee—			
5s 1951 opt 1941.....J&J	102	------	---
Caddo Parish S D No 1—			
5s School 1929-1943...J&J	*b* 4.35	to 4.40	%
Fifth District Levee—			
5s 1950 opt 1940.....J&J	99	------	---
5s 1952 opt 1942.....J&J	99	------	---
5s Oct 15 1962 op '52..A&O	99	------	---
5s Oct 15 1963.....A&O15	99	------	---
5s 1957-1967.....A&O15	99	------	---
5s 1959-1969.....F&A15	99	------	---
Lafourche Basin Levee—			
5s Jan 1954 opt 1944...J&J	102½	------	---
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942...J&D	101	102	---
New Orleans 5s Oct'27 '32A&O	98½	------	---
5s Pub Belt RR '39-'49..J&J	100	------	---
5s Pub Belt 1950-59....J&D	101	------	---
4½s Paving 1927-1936..J&J	97	100	---
4½s 1956 1966.....J&J	------	------	4.35
4s Floating debt 1948..A&O	88	------	---
4s Constitutional 1942..J&J	94½	96	---
4s Public Impt 1950 opt 1942 (old issue).....J&J	94	------	---
4s Pub Impt '42 opt '28.J&J	93½	94½	---
Orleans District—			
5s July 1930-1939.....J&J	100	------	---
5s July 1940-1949.....J&J	100	------	---
5s July 1950-1959.....J&J	102½	------	---
Plaquemine Parish E Bank—			
5s Oct 1952 opt 1942..A&O	85	------	---
Pontchartrain District—			
D 6s 1944.....M&N	110	------	---
5s July 1968.....J&J	102	------	---
Red River A & B B District—			
5s 1950 Series B.....A&O	102	------	---
5s Mar 1953 opt 1943..M&S	102	------	---
5s 1965 Series D.....F&A	102½	------	---
Shreveport 5s 1929-1931 F&A	*b* 4.35	to 4.40	%
5s 1932-1936.....F&A	------	------	4.40
5s 1937-1961.....F&A	*b* 4.40	to 4.45	%
4¾s W W & Sew'27-'54..J&J	*b* 4.10	to 4.40	%
Tensas Basin Levee District—			
5s Jan 1957.....J&J	100	------	---
MAINE			
5½s Bonus Fund '26-'30..J&D	*b* 4%	to 4.10	%
5s Hway & Bdge '27-'54..A&O	*b* 4⅛	to 4.05	%
4s Sept 1 1927-1953....M&S	99½	100½	---
4s Highway 1927-1936...M&S	99½	100½	---
4s April 1928-31 tax-ex..A&O	99½	100½	---
4s State Pier 1933-1942..M&S	99½	100½	---
Auburn—			
4s 1935 & 1940 tax-ex..J&J	------	------	4.20
Augusta 4s 1926-45.....	99	100	---
Bangor—			
4s Ref Wat '35 *(taxable)*.J&J	------	------	4.30
4s Fund 1927-30 tax-ex..J&J	99	------	---
Bath 4s Ref 1941 tax-ex..J&D	98	------	---
Biddeford 4s 1927-35...M&N	98½	------	---
Brewer High Sch Dist—			
4½s 1926-1945.....M&N	------	------	4.10
Gardiner Water District—			
4s 1934 *(taxable)*.....J&J	97	------	---
Kennebec Water District—			
4s Refunding May 1 1953..	98¾	99¾	---
Kittery Water District—			
5s Jan 1927 to 1938.....J&J	------	------	4.30
Lewiston 4s g Oct 1927..A&O	99	------	---
Portland—			
4s Aug 1 1929 tax-ex..F&A	99½	100	---
4s C H '27-'45 tax-ex..A&O	99½	100	---
4s High Sch 1936 tax-exem.	99½	100	---
Portland Bridge Dist *(taxable)*			
3½s July 1927 to 1939..M&S	*b* 4%	to 4.15	%
Portland Water District—			
4s Funding 1928.....J&D	99¾	100	---
Saco 4s April 1939.....A&O	98	------	---
South Portland Sewer Dist—			
4s 1931-1950.....M&N	------	99¾	---
Washington Co 4s 1928..J&J	98	------	---
Waterville—4s g July 1 1927..	98¾	------	---
3½s Sept 1935.....M&S	------	------	4.35
MARYLAND			
4½s Aug 15 1927-33...F&A15	*b* 4%	to 4.10	%
4½s Rd & Bdge '28-'40 J&D15	*b* 4%	to 4.10	%
4s 1926 to 1928.....	*b* 4%	to 4.10	%
4s 1928 opt 1923.....J&J	*b* 4%	to 4.10	%
4s Jan 1 1929.....J&J	*b* 4%	to 4.10	%
3½s 1927-1928.....F&A	*b* 4%	to 4.10	%
4s Roads 1927-1930.....F&A	*b* 4%	to 4.10	%
4½s RoadsJ'ne15 '27to'28J&D	*b* 4%	to 4.10	%
Annapolis 4½s W W '42..A&O	*b* 4.10	to 4.20	%
Baltimore—5s 1927-1946 M&S	*b* 4.05	to 4.15	%
5s 1927-1961.....A&O	*b* 4.05	to 4.15	%
5s Gen. Imp. 1943-45...M&S	------	------	4.20
5s Water 1961.....A&O	------	------	4.10
4½s Mar 1 1927-55....M&S	103	104	---
4½s Mar 1 1955.....M&S	104	105½	---
4s Water 1926.....M&N	*b* 4.05	to 4.15	%
4s Aug 1 1951.....F&A	*b* 4.05	to 4.15	%
4s Annex 1954.....J&D	*b* 4.05	to 4.15	%
4s Parks 1955.....M&N	*b* 4.05	to 4.15	%
4s Mar 1 1961.....M&S	*b* 4.05	to 4.15	%
4s Aug 1 1961.....F&A	*b* 4.05	to 4.15	%
4s School 1933-1939...M&N	------	------	4.10
3½s July 1 1930.....J&J	97	98	---
3½s Impt 1940.....J&J	97	98	---
3½s Mar 1945.....M&S	97	98	---
3½s Refunding 1952...J&J	97	98	---
3½s Sewage Impt '80..A&O	86	87	---
3½s Jan 1 1927.....J&J	92	------	---
Cumber'd 4½s W W '41..A&O	*b* 4.10	to 4.20	%
Hagerstown—			
5s Water 1938-1987...A&O	------	------	4.15
4½s 1936-1986.....A&O	------	------	4.15
Washington Sub San Dist—			
4½s Sewer g 1973.....J&J	*b* 4.35	to 4.50	%
5s 1969.....	*b* 4.35	to 4.50	%
MASSACHUSETTS			
4s 1926-52 (tax-exempt)..Var	101	------	---
3½s gold July 1 1935.....J&J	94½	------	---
3½s 1956 ref (tax-exem)..J&J	93¾	------	---
3½s 1937 reg (tax-exem)..J&J	96⅜	------	---
3½s Water 1942.....J&J	92	------	---
3½s gold July 1944.....M&S	92	------	---
3s April 1 1929.....A&O	97	------	---
3s gold May 1929.....M&N	97	------	---
3s Met Sewerage 1936....M&S	90½	------	---
3s gold July 1 1939.....J&J	88	------	---
3s gold Water Jan 1 1941..J&J	87	------	---
Arlington 4s'27-'42(tax ex)J&J	*b* 3.75	to 3.85	%
Attleborough—			
3½s March 1935.....M&S	94⅛	------	---
Beverley 4s' 27-'36(tax ex)A&O	*b* 3.75	to 3.85	%
4s 1927-1945 (tax ex)..M&N	*b* 3.75	to 3.85	%
Boston—			
4¼s Tun 1960 tax-ex..A&O	105½	------	---
4s July 1936.....J&J	97¾	------	---
4s Apr '27-'37 (tax-ex)..A&O	100	------	---
4s 1927-1939 (tax-ex)..J&J	100	------	---
4s Tunnel & Sub 1948..J&D	96⅛	------	---
4s Sub 1957 tax-ex.....A&O	100¼	------	---
4s Sub 1958 tax-ex.....J&J	100¼	------	---
4s Tub & Sub'59 tax-ex..J&J	100¼	------	---

b Basis. *f* Flat price. *n* Nominal. *c* Tax-exempt; under a law approved March 9 1903 and which went into effect April 23 1903, bonds issued after that date by State or municipal corporations are tax-exempt, and these sell on a better basis. *s* Sale price.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Bonds	Bid.	Ask.	To Net.
Boston (*Concluded*)—			
3½s June 1 1932 J&D	95⅞		---
3½s June 1 1934 J&D	94⅝		---
3½s July 1 1935 J&J	94⅛		---
3½s June 1 1943 J&D	90⅝		---
3½s June 1 1944 J&D	90¼		---
3½s July 1 1945 J&J	89⅞		---
Brockton 4s May 1927 M&N	99⅜		---
3½s Water 1932 M&N	95⅞		---
Cambridge—			
3½s May 1 '45 (reg) M&N	89⅞		---
3s Bridge 1941 F&A	85¾		---
Chelsea—4s Park 1936 A&O	97¾		---
4s Sept 1 1958 M&S	95½		---
Essex Co 4s '27-'31 tax ex M&N	*b* 3.75	to 3.80	%
Everett—4s Sewer 1929 M&S	99		---
Fall River—			
4½s '27-'29 (tex-ex) A&O			3.85
4¼s '27-'34 (tax-ex) M&N	*b* 3.80	to 3.95	%
4s 1927-'55 (tax-ex) M&N	*b* 3.80	to 3.95	%
4s 1927 (tax ex) J&D	99¾		---
3½s Water 1930 tax ex F&A	98	98½	---
Gardner 4s wat '27-'34 M&N	99		---
Gloucester—			
3½s Water '26 to '31 A&O	97⅞		---
Haverhill—4s 1927 J&D	99⅛		---
Holyoke—4s gold 1927 J&J	99⅛		---
4¾s '27-'50 (tax-ex) F&A	*b* 3.75	to 3.85	%
4¾s '27-'41 (tax-ex) J&J	*b* 3.75	to 3.85	%
3½s Dec 1926-1932 J&D	97⅝		---
Lowell 4½s '27-'29 tax ex M&N			3.80
4½s 1930-34 (tax-ex) M&N			3.85
4½s 1937 (tax-ex) F&A			3.85
Lynn—4s July 1927 J&J	99⅛		---
4s May 1935-39 M&N	97⅜		---
4s May 1940-51 M&N	96⅜		---
3½s April 1 1932 A&O	95⅜		---
Malden 4s '27-'44 (tax-ex) F&A	*b* 3.80	to 3.85	%
Medford 4s Feb 1930 F&A	98⅝		---
5s Apr 1 1927-28 tax-exempt	100½		---
Milton 3½s 1927 to 1932 F&A	97⅜		---
Needham 4¼s 1927-43 A&O			3.85
New Bedford—			
4s Sewer 1927-41 (tax-exempt) M&N	*b* 3.80	to 3.95	%
4s 1927-'35 (tax-ex) M&S	*b* 3.80	to 3.95	%
Newburyport—			
3½s Water '26 to '34 J&D	96⅞		---
Newton 4s 1935 F&A	97⅛		---
3½s Water Dec 1926 J&D	99⅜		---
North Andover—			
5s 1927-'34 (tax-ex) J&J	*b* 3.80	to 3.85	%
Pittsfield—			
4¼s 1926-30 (tax-exempt)	100⅜		---
Quincy 3½s '27 to '39 A&O	*b* 3.70	to 3.85	%
Tax exempt			---
Salem 4s Jan 1 '32-'54 tax-ex	*b* 3.70	to 3.85	%
Springfield 3½s 1935 J&J	94⅛		---
3s Sewer 1930 J&D	95		---
4s 1935-'44 (tax-ex) F&A			3.80
Taunton—4s 1927 J&D	99⅜		---
3½s Sewer Dec 1 '30 J&D	96⅞		---
Wakefield 4s 1926-33 A&O	99		---
Warren Wat Dist '27-'53 F&A			3.80
Watertown—4s 1927-34 J&J	97		---
3½s 1927 to 1929 J&J	98⅛		---
Winchester 4s 1938-1943 A&O			3.85
MEXICO			
See Foreign Govts page 49.			
MICHIGAN (See footnote *o*)			
5⅜s July 15 1941 J&J15			4.25
5½s Oct 15 1941 A&O15			4.20
5½s Highway 1941 J&D			4.20
5s Highway 1940 J&D			4.15
4½s Highway 1943 F&A			4.10
4½s Highway Impt 1937 A&O			4.05
4s Highway Impt 1942 A&O			4.05
Ann Arbor School District—			
4s Sept 1935 A&O			4.15
Battle Creek—			
4s City Hall 1927-36 F&A			4.10
Bay City 4s 1934 J&J			4.10
5½s W W 1927-1951 M&S	*b* 4.25	to 4.40	%
Bay City Union S D—			
*o*6s 1927, 1931, 1936 J&J	*b* 4¼	to 4.40	%
Bessemer 5½s 1927-49 F&A	*b* 4.65	to 5%	%
Detroit—			
*o*6s Pub Serv 1927-29 J&J			4.30
*o*6s Pub Serv 1930-51 J&J	*b* 4.25	to 4.40	%
*o*5½s Nov 1 1945 M&N			4.30
*o*5½s Pub Util '27-'29 J&J			4.10
*o*5½s Pub Util '30-'51 J&J			4.25
*o*5½s Pub Util '27-'48 A&O	*b* 4.10	to 4.25	%
5s Pub Impt 1927-29 J&J	*b* 4.10	to 4.25	%
5s Pub Impt 1930-51 J&J	*b* 4.10	to 4.25	%
*o*5s Jan 15 1936-42 J&J15	*b* 4.20	to 4.25	%
*o*4½s Pub Lib 1948 J&J15			4.20
*o*4½s 1932, 1935-42 J&J15			4.20
4¼s 1942-1952 J&D			4.15
*o*4s Aug 15 '27-'28 F&A15			4
*o*4s School 1946 M&N			4.10
3½s Park 1930 M&S			4.10
*o*Escanaba 4½s 1927-30 J&J	*b* 4.15	to 4.25	%
*o*Flint 4½s 1927-39 F&A	*b* 4.15	to 4.25	%
4½s 1938-1953 J&D			4.25
4½s 1927-1954 M&S15	*b* 4.10	to 4.25	%
4¾s 1927-1937 J&D	*b* 4.15	to 4.25	%
*o*5s (Mar 15 & Apr 1) '31-'50	*b* 4.20	to 4.25	%
Flint Union School Dist—			
5s 1927-1954 M&S	*b* 4.30	to 4.45	%
*o*Genesee Co 6s 1927-31 M&N			4.25
Grand Rapids 5s 1927-34 A&O	*b* 4.20	4.10%	---
4½s Flood Protec '33 M&S	*b* 4.20	4.10%	---
4¼s 1927-1928 F&A	*b* 4.20	4.10%	---
4¼s 1929-1930 F&A	*b* 4.20	4.10%	---
4¼s 1931-1953 F&A	*b* 4.20	4.10%	---
4s Water Nov 15 '29 M&N	*b* 4.20	4.10%	---
Highland Park 5s 1928 J&J			4.15
*o*4½s Sept 15 1934 M&S			4.20
Jackson 4½s 1930-47 A&O16			4.15
4½s Gen Impt '30-'54 M&N			4.15
Kalamazoo S D No 1—			
*o*5s School '27-'30 M&S15			4.10
Lansing *o*5s 1927-32 J-J15	*b* 4.10	to 4.15	%
*o*5s Jan 3 1927-1932 J&J3	*b* 4.10	to 4.20	%
*o*4¾s Jan 3 1930-36 J&J3			4.15
4½s 1937-1946 J&D			4.15
Muskegon—			
4½s W-W 1927-44 J&J	*b* 4.10	to 4.15	%
4s May 1 1934 M&N			4.10
Muskegon S D 5s 1942 July			4.15
Muskegon Co 4½s 1932 J&J			4.10
Pontiac—4½s '31-'47 M&S			4.20
5¾s Sewer 1927-1942 F&A	*b* 4.30	to 4.40	%
6s Wat Impt 1927-28 J&D			4.30
6s Wat Impt 1929-35 J&D	*b* 4.30	to 4.40	%
6s Wat Impt 1936-50 J&D			4.50
Port Huron 4s 1932 J&J			4.15
MICHIGAN (*Concluded*)—			
Saginaw 4½s sew '27-'33 J&J	*b* 4.10	to 4.15	%
4½s Sewer 1927-1949 F&A	*b* 4.10	to 4.15	%
4¼s Sewer 1927 J&D			3.85
4¼s Sewer 1928-1929 J&D			4
4¼s Sewer 1930-1932 J&D			4.05
4¼s Sewer 1933-1951 J&D			4.10
Sault Ste Marie 4s 1932 J&J			4.25
Wayne County—			
4¼s bldg&bdge '26-'39 M&N	*b* 4.10	to 4.15	%
Wyandotte 4½s 1934 J&D			4.20
MINNESOTA			
4½s July 15 1943 J&J15			4.10
4¼s Dec 1 1939 J&D	100½	101½	---
Beltrami County—			
5½s Ditch 1926-34 J&D			5.50
6s Road 1930			5.25
Brainerd 5s Nov 1926-1929			4.75
Duluth—			
4s g Water & Light '28 A&O			4.10
4s Water & Light 1936 A&O			4.10
4s 1927 J&J			3.50
4s 1928 J&J			3.90
4s 1929 J&J			3.95
4s 1930-1946 J&J			4
Duluth Ind School Dist—			
5½s 1936, 1938, 1940 A&O			4.20
4½s Feb 1 '40 op '30 F&A			4.15
4s 1934 opt 1924 A&O			4.15
Hennepin County—			
6s Bridge 1927-40 M&N	*b* 4.20	to 4.35	%
5½s Bridge 1927-40 M&N	*b* 4.20	to 4.35	%
4¾s Sanitorium '28-'42 J&J	*b* 4.20	to 4.35	%
4½s Hospital '27-'41 M&N	*b* 4.15	to 4.25	%
Koochiching Co 5s '27-'33 J&J	*b* 6%	to 6½	%
5½s Ditch 1927-1935 J&J	*b* 6%	to 6½	%
Minneapolis—			
5s 1926-1928 J&D	*b* 4.10	to 4.25	%
5s 1929-1932 J&D	*b* 4.15	to 4.30	%
5s 1935, '36, '40, '43, '45, '46, '47, '48, '49, '50 J&D	*b* 4.15	to 4.30	%
5s St Imp May 2 '36-'41 M&N	*b* 4.15	to 4.30	%
4¾s 1926-1935	*b* 4.10	to 4.30	%
4½s Mar 1927-1937 M&S	*b* 4.10	to 4.30	%
4½s School 1941	*b* 4.10	to 4.30	%
4s School Jan 1927 J&J	*b* 4.15	3.75%	---
4s May 1 1927 M&N	*b* 4.15	3.75%	---
4s School Jan 1 1935 J&J	*b* 4.10	to 4.25	%
4s Improvement 1942 J&D	*b* 4.10	to 4.25	%
4s 1944 A&O	*b* 4.10	to 4.25	%
3½s School Jan 1 '29 J&J	*b* 4.10	to 4.25	%
3½s Water Wks 1932 J&J	*b* 4.10	to 4.25	%
Ramsey County—			
4½s R&Bdge '38-'44 M&N	*b* 4.10	to 4.30	%
4½s R&Bdge '33-'37 M&N	*b* 4.10	to 4.30	%
4¾s Rd&Bdge '27-'43 J&D	*b* 4.10	to 4.30	%
St Louis Co 5s 1927-29 J&J			4.25
5s Road 1931 J&J			4.30
St Paul—			
6s School July 1 1951 J&J	*b* 4.20	to 4.50	%
5s Refg July 2 '27-'31 J&J	*b* 4.10	to 4.30	%
4¾s W W 1926-42 A&O	*b* 4.10	to 4.30	%
5s School July 1 1951 J&J	*b* 4.10	to 4.30	%
4½s July 1935 J&J	*b* 4.10	to 4.30	%
4½s Park June 1 '43 J&D	*b* 4.10	to 4.30	%
4½s Sewer July 1 '43 J&J	*b* 4.10	to 4.30	%
4½s Water Aug 1 '43 F&A	*b* 4.10	to 4.30	%
4½s Refg July 2 '27-'31 J&J	*b* 4.10	to 4.30	%
4½s Nov 1 1931	*b* 4.10	to 4.30	%
4½s July 1 1955 J&J	*b* 4.10	to 4.30	%
4s Ref Mar 1 1939 M&S	*b* 4.05	to 4.25	%
4s Sewerage July 1 1939 J&J	*b* 4.05	to 4.25	%
4s March 1 1940 M&S	*b* 4.05	to 4.25	%
4s July 1 1927-55 J&J	*b* 4.05	to 4.25	%
South St Paul 5½s ref '33 J&J			4.60
MISSISSIPPI			
5½s Impt 1927-1930 M&S	*b* 4.10	to 4.30	%
5½s Impt 1931-1946 M&S			4.35
5¼s April 1929-1934 A&O	*b* 4.25	to 4.35	%
4¾s 1930-1950	*b* 4.25	to 4.30	%
4½s 1927-1934 J&J	*b* 4.05	to 4.25	%
4½s July 1 1927-1935 J&J	*b* 4.05	to 4.25	%
4½s July 1 1936 J&J			4.25
3½s Refund Jan 1 1927 J&J			4.05
3½s State 1934 opt 1914 J&J			4.20
Biloxi 5½s 1927-1948 A&O	*b* 4.40	to 4.80	%
Greenville 5s 1927 M&S			4.30
Harrison Co 5½s 1940-50 F&A			4.90
Jackson 5½s July 1 1933 J&J			4.55
5s Water Aug 1 1928 F&A			4.40
5s Water 1930 F&A			4.50
5s June 1 1932 J&D			4.50
Jones Co 5s 1927-42 M&N	*b* 4.50	to 4.70	%
Meridian 5s Dec 1 1939 J&D			4.50
4½s School House 1941 J&J			4.45
Mississippi Levee District—			
5s May 2 1944 M&N			4.75
5s July 1 1953 J&J			4.75
4½s Sept 1934 M&S			4.70
Vicksburg 5s St '27-'32 F&A	*b* 4.25	to 4.60	%
4½s Sewer Dec 1 1928 Dec			4.50
Yazoo-Miss Delta Levee Dist—			
6s 1947 optional 1917 J&J			4.70
5s 1926-1954 M&N	*b* 4.40	to 4.70	%
4½s July 1949 J&J			4.65
4s 1952 optional 1922 J&J			4.65
MISSOURI			
5s March 1930-1936			---
4½s 1933-1937 A&O			4.15
4¼s 1938 & 1939 A&O			4.15
4¼s 1943-1946 M&S			4.15
4s Road 1933-34 Ser D M&S	98	99½	---
Kansas City—			
5s Water Works 1939 J&J	107		---
4½s Sept 1 1930 M&S	100½		---
4½s Mar 1 1933 M&S	101		---
4½s Water Works 1942 J&J	103	104	---
4½s 1928-34 J&J	*b* 4.25	4.15%	---
4½s 1935-45 J&J	*b* 4.25	4.15%	---
4s Sept 1 1930 M&S			4.05
Kansas City School Dist—			
5s July 1941 J&J	107½		---
4½s July 1 1933 J&J	101		---
4½s July 1 1937 J&J	101½		---
4½s Jan 1943 J&J	103	104.43	---
4½s Sewer 1928-'34 M&S			4.20
4½s Sewer 1935-'45 M&S			4.20
4½s 1929-1932 J&J			4.10
4½s 1933-1943 J&J			4.15
4s July 1 1927 J&J	99		---
4s Building 1932 J&J	98		---
Little River Drainage Dist—			
5½s Oct 1926-1944 A&O	*b* 5.20	to 5.40	%
St Joseph 4s 1926 M&N	99¾	100	---
St Joseph School District—			
4½s, 1930 and 1935			4.15
St Louis—			
4½s Bridge-Compl '35 A&O	101		---
4½s Public Bldg & Imp 1928-1943 J&J	*b* 4.10	to 4.15	%
4s Insane Asylum '28 A&O	99	100	---
St Louis (*Concluded*)—			
4s Public Impt 1928 J&J	99	100	---
4s Public Bldg 1929 A&O	99	100	---
4s W W Renew '31 M&N	99	100	---
4s School 1937 J&J	*b* 4.10	to 4.30	%
4s School 1938 J&J	*b* 4.10	to 4.30	%
4s 1931-1946 A&O			4.10
3.65s Ren June 1927 J&D	*b* 4%	to 4.25	%
Springfield 5s '32 op '17 J&D			---
MONTANA			
5½s Educational 1941 J&J	*b* 4.30	to 4.45	%
4¾s Educational 1944 J&J	*b* 4.25	to 4.40	%
Billings 5s 1934 op 1929 J&J			4.75
Butte 5s 1927-1936 J&J	*b* 4.90	to 5%	%
6s 1941 J&J			4.80
Daniels Co 6s 1933-1942	*b* 5%	to 5.25	%
Great Falls—			
5½s Sewer '35 to '39 J&J			4.85
Helena 5s 1931 opt 1916 J&J			5
Kalispell 5s 1933 J&J			5
Lincoln Co 5s '32 op '27 J&J			5
5s Fund Mar '31 op '21 J&J			5.10
Phillips Co—			
5s Ref Dec '35 op '33 J&J			5
NEBRASKA			
Douglas Co—4s '26-'28 A&O			4.15
5s Highway 1942 A&O			4.20
5s Highway 1943 A&O			4.20
Kearney 4¾s 1927-1945 M&S	*b* 4.30	to 4.50	%
Lincoln—4½s '27 to '29 F&A			4.15
5½s Hospital July '35-'44			4.15
Lincoln S D—			
4½s 1929-1953 M&N	*b* 4.05	to 4.15	%
Omaha 5½s 1941 M&N	*b* 4.35	to 4.45	%
5s 1930, '35, '40, '45, '50			4.25
4½s Refunding 1933 J&J			4.15
4½s W W Dec 15 '41 J&J			4.15
Omaha S D 4½s 1928 J&J			4.15
4½s July 1931 J&J			4.15
4½s May 1 1955 M&N			4.15
4½s May 1 1956 M&N		100	4.25
5s 1948 J&D			4.25
5½s May 2 1951 M&N			4.35
So Omaha S D—			
5s Dec 1929 J&D			4.25
NEVADA			
Washoe Co S D 5s '27 to '29 M&S			4.60
NEW HAMPSHIRE			
Concord—			
3½s 1927 to 1929 J&J	98		---
4½s 1912 J&D	100¾		---
4½s '38, '40, '42, '44 M&N	100⅝		---
Dover 3½s 1928-1931 J&D	97		---
Manchester—			
4s 1927-1940 (tax-ex) F&A	98½		---
4s 1927-1942 (tax-ex) J&J	98½		---
4s Sewer 1927-1943 (tax-exempt) M&N	98¼		---
4s 1927-1945 J&D	97½	98½	---
Pembroke 4s '27-'34 F&A	98⅛		---
Portsmouth—			
4s Ref Water 1932 J&J	98½		---
Stratford 5s May 1933-1954	108¼		---
NEW JERSEY			
4¼s Road & bdge 1933 J&J			4.15
4¼s Road & bdge 1938 J&J			4.15
4¼s 1940 J&J			4.15
4¼s Highway 1954 J&J			4.15
4¼s 1955 J&J			4.15
Asbury Park—			
4¾s School Jan 1943 J&J			4.45
Atlantic City—6s 1927 A&O			4.45
4¾s 1927-1937 J&J			4.45
4¾s 1938-1958 J&J			4.45
4½s Paving 1938 J&J			4.45
4½s Jan 1 1945 J&J			4.45
4s Water 1930 J&J			4.45
Atlantic Co—			
4½s Bridge 1928-'30 A&O			4.35
4½s Bridge 1931-35 A&O			4.35
4½s Bridge 1936-57 A&O			4.35
Atlantic Highlands—			
4s g Sewer July 1 1928 J&J			4.70
Aubud S D 6s' 26-'40 A&O			4.90
Bayonne—5s Fund 1928 J&J			4.30
5s Jan 1 1927-1949 J&J			4.30
4½s Funding 1931 J&D			4.30
4½s Jan 1 1933 J&J			4.30
4½s 1927-1953 F&A			4.30
4s Floating Debt 1928 J&J			4.30
Belleville 5s 1934 & '44 M&N			4.30
4½s Funding 1945			4.30
Belleville S D 5s '27-'44 M&N			4.30
Bergen Co 5½s '31-'34 J&D			4.20
5½s Dec 1 1935-1942 J&D			4.20
5s Dec 1944 J&D			4.20
5s Dec 15 1926-1955 J&D 15			4.20
4½s 1927-1939 A&O			4.20
4½s Aug 1927-1938 F&A			4.20
4s Court Hse '27-'38 A&O			4.20
Bloomfield—			
4½s Dec 15 1927-31 J&D			4.30
4½s Dec 15 1932-64 J&D			4.30
Camden—			
5½s Aug 1 1927-1961 F&A			4.20
4½s School 1943 A&O			4.20
4½s Water '27 to '60 M&N			4.20
4s Paving 1929 M&N			4.20
Camden Co 4½s 1933 F&A			4.20
4½s 1935-1957 J&J			4.20
4¼s 1927-1964 F&A			4.20
4s 1944 J&J			4.20
Cape May—5s 1934 J&D			4.75
4½s School 1927-1951 M&S			4.75
4½s 1927-1952 M&S			4.75
East Orange 4½s '27-'45 F&A			4.20
5s Sewer 1927-1960 J&J			4.20
4s 1934 A&O			4.20
4s Water 1933 J&D			4.20
3½s Water 1933 A&O			4.20
Elizabeth—4½s 1955 J&J			4.20
5½s Dec 1 1926-1946 J&D			4.20
6s June 1 1927 J&D			4.20
Englewood—4s Sept '35 M&S			4.40
Essex Co 4½s Road '35 F&A	*b* 4.10	to 4.30	%
4½s L'd Purch '27-'46 J&J	*b* 4.10	to 4.30	%
4¾s Hospital '27-'49 F&A	*b* 4.10	to 4.30	%
4¾s Road 1932-1936 F&A	*b* 4.10	to 4.30	%
4s Hospital 1946 F&A	*b* 4.05	to 4.25	%
3.65s Park '27 to '35 F&A	*b* 4.10	to 4.30	%
Essex Fells (Boro) 5s July 28 1927-1960			4.60
Fairview—5s 1944			4.60
Garfield 5½s 1929 M&S			4.50
Gloucester City 4¾s '30-66 J&D			4.50
Gloucester Co—			
4½s Bldg&Rd '27-'45 J&D	*b* 4.30	to 4.40	%
Hackensack—4½s 1942 F&A			4.30
4¾s Imp 1927-1942 J&J			4.30

b Basis. *f* Flat price. *n* Nominal. *o* Tax-exempt; under a law approved March 13 1909, and which went into effect Sept. 1 1909, bonds issued after that date by municipal corporations are tax-exempt and these, accordingly sell on a better basis

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Bonds.	Bid.	Ask.	To Net.
Harrison—4s 1930 J&J			4.25
Hoboken—4½s 1940 J&J			4.35
3½s 1931 M&N			4.35
5s School 1927-1954 J&J			4.35
Hudson Co—4½s 1948 A&O			4.20
4½s May 1 1950 M&N			4.20
4s g Park 1959 & '54 M&N			4.20
4s gold refunding 1935 F&A			4.20
4½s July 15 '27-'34 J&J15			4.20
4½s July 15 '35-'74 J&J15			4.2
Irvington 5s School '63 J&D			4.40
Jersey City—			
5½s School 1942-1953 A&O			4.15
5½s Dec 1 1931-1933 J&D			4.15
4½s School 1926-58 J&D			4.15
4½s Refunding 1928 J&J			4.15
4½s School 1945 J&J			4.15
4½s Water 1961 A&O			4.15
4½s Park Mar 1961 M&S			4.15
4½s 1927-30 J&D			4.15
4½s 1931-1963 J&D			4.15
4s Water 1932 A&O			4.15
4s Refunding 1949 F&A			4.15
Keansburg 5½s			4.85
Kearny 4½s 1936 F&A			4.50
4½s April 1962 A&O			4.50
4½s Water 1931-1962 M&N			4.55
4½s Sch Impt '27-'52 J&D			4.55
Lodi—5s 1927-1947 J&J			4.60
Long Branch 5s 1943 M&N			4.50
4s June 1 1935 J&D			4.50
Lyndhurst 5s 1927-1957 J&J			4.60
6s Impt 1926 J&D			4.60
Mercer Co—4½s 1933 J&J			4.20
3s Road 1933 J&D			4.20
3½s April 1941 A&O			4.20
6s Road&Bdge '27-'34 F&A			4.15
Middlesex Co 4½s '27-'34 J&J			4.20
6s Road 1927-1931 J&D			4.20
4½s Fund July 1927-1939			4.20
4½s Road 1927-44 F&A2			4.20
4½s Impt 1927-32 A&O			4.20
3½s Bridge '27 to '31 J&J			4.20
Monmouth Co—			
4½s 1927-1954 M&S 15			4.20
4½s Rd&Bdg '29-'51 F&A1	b 4.05	to 4.20	%
Montclair 4½s Sch 1941 A&O			4.25
4½s High Sch Bldg '44 J&D			4.25
3½s School 1932 J&J			4.25
Morris Co—4s '35 opt '05 J&J			4.20
4½s 1942 opt 1922 J&J			4.20
Morristown 4½s '26-'42 J&D			4.20
Newark—4½s 1944 F&A	b 4.15	to 4.30	%
5½s Oct 15 '26 to '59 A&O15	b 4.20	to 4.35	%
5s 1927-1958 J&J	b 4.15	to 4.35	%
4½s Dock 1959 F&A	b 4.15	to 4.30	%
4½s Apr 15 '27-'61 A&O15	b 4.15	to 4.30	%
4½s School Dec 1 '45 J&D	b 4.15	to 4.30	%
4s Sch House 1959 opt 1949	b 4.05	to 4.25	%
4s Pas Val Sew'61 op'51 J&D	b 4.05	to 4.25	%
3½s 1929 J&D	b 4.10	to 4.35	%
3½s Track Elev 1954 F&A	b 4.05	to 4.25	%
Vallsburg 4½s 1934 J&J			
New Brunswick—			
4½s Aug 1 1927-57 F&A			4.30
North Bergen 5s 1941 J&D			4.50
6s School 192 -29 M&S			4.50
6s School 1930-58 M&S			4.50
North Plainfield 5s 1926-1954			4.50
Nutley 5s 1933 J&D			4.50
Ocean City—5s 1944 F&A			4.50
Orange—5s 1927 to 1932 J&J			4.25
5s Water 1938 F&A			4.25
4½s School 1943 J&D			4.25
4½s Sew r 1928-1964 A&O	b 4.15	to 4.30	%
4s School House 1934 J&D			4.25
Passaic 4½s 1927-40 M&S			4.25
5½s Gen Imp '27-'28 J&			4.25
5½s Gen Imp '29-'44 J&D			4.25
5½s Gen Imp '45-'51 J&D			4.25
5s Imp 1927-1948 M&N			4.25
4½s Refunding 1944 M&N			4.25
Passaic Co 4½s '27-'28 J&J			4.25
4½s 1929-1930 J&J			4.25
4½s 1931-1936 J&J			4.25
4½s 1937-1946 J&J			4.25
Paterson—			
5½s 1927-1934 M&N	b 4.15	to 4.20	%
5½s 1935-1959 M&N	b 4.15	to 4.20	%
4½s 1933 to 1944 M&N	b 4.15	to 4.20	%
4½s Feb 1 1945 F&A	b 4.15	to 4.20	%
4s N C Hall 1927 to '32 J&J			4.15
Perth Amboy 4½s Apr 1944			4.50
4¾s Water 1927-29 M&S2			.50
4¾s Water 1930-34 M&S2			4.50
4¾s Water 1935-64 M&S2			4.50
4½s School 1938			4.50
4½s Funding 1926-27 A&O			4.50
Plainfield—4s 1927 to '34 J&D			4.30
4s School 1959 M&N			4.30
4½s 1926-1962 various	b 3.50	to 4.20	%
Ramsey 5s Water 1926-1940			4.65
Red Bank (Borough)—			
4½s 1926-1953 M&N			4.40
Ridgefield 5s July '27-'31 J&J			4.65
Riverside 5s 1927-1933 A&O			4.5
Sea Isle City 5s 1943 F&A			4½
Sou Orange— s '27 to '44 J&J			4.25
Summit 4½s Sch 1941 F&A			4.25
4s 1933 M&N			4
Trenton 5½s 1927-1951 A&O			4.10
4½s Water 1943 A&O			4.10
4¼s School 1930-60 M&S			4.10
4s City Hall 1939 J&D			4.10
3½s Sch Nov 1 1929 M&N			4.10
Union Co 4½s 1937 M&S			4.15
4½s 1942 M&S			4.15
4½s Road&Bdge'27-47 F&A			4.15
4½s Park 1927-'35 J&D15			4.15
4½s Park 1936-'37 J&D15			4.15
4s Oct 1 1942 A&O			4.15
Vallsburg—See Newark.			
Weehawken 4½s '26-'28 J&D			4.50
Westfield—			
5s June 15 1927-'60 J&D			4.50
West New York 5s 1936 M&S			4.50
Wildwood 4½s 1927-'57 F&A			4.50
NEW MEXICO			
4¼s Ref 1953 opt 1933 J&J			4.50
4½s Dec 16 1952 opt '22 J&D			4.50
4s Fund 1939 opt 1919 M&S			4.30
4s Highway 1927-1944 J&J	b 4%	to 4.25	%
Albuquerque 4½s 1929 M&S			4.40
5s W W Dec 1962 J&D			4.55
Bernalillo County—			
5s 1931 opt 1921			5
Socorro Co 5s 41 op '21 A&O			5

Bonds.	Bid.	Ask.	To Net
NEW YORK.			
5s Mar 1 1927-1971 M&S	b 4%	3.90%	---
5s Jan 1 1927-1971 J&J	b 4%	3.90%	---
4½s Highway 1963 M&S	111	112½	---
4½s Canal 1964 J&J	111	112½	---
4½s Canal 1965 J&J	106½	108	---
4½s Highway 1965 M&S	106½	108	---
4½s Barge Canal 1945 J&J	104	105½	---
4½s Bonus 1927-1930 A&O	b 3.90	3.80%	---
4½s Bonus 1931-1939 A&O	b 3.95	3.85%	---
4½s Bonus 1940-1949 A&O	b 3.95	3.85%	---
4s Canal Term 1942 J&J	101	102½	---
4s Canal Term Jan 1946 J&J	101	102½	---
4s g High Imp Mar '58 M&S	102	103¾	---
4s g High Imp Sept '58 M&S	102	103¾	---
4s High Imp Mar 1960 M&S	102	103¾	---
4s Canal Imp July 1960 J&J	102	103¾	---
4s Canal Imp Jan 1961 J&J	102	103¾	---
4s Canal Imp July 1961 J&J	102	103¾	---
4s Highw Imp Mar '61 M&S	102	103¾	---
4s Palisade Park 1961 M&S	102	103¾	---
4s Canal Jan 1962 J&J	102	103¾	---
4s Highw Imp Mar '62 M&S	102	103¾	---
4s Canal Imp Jan 1967 J&J	102	103¾	---
4s Highw Imp Mar '67 M&S	102	103¾	---
4s Palisades Park 1967 M&S	102	103¾	---
4s Bldg constr '27-'30 M&S	b 3.85		---
4s Bldg constr '31-'39 M&S	b 3.90	3.80	---
4s Bldg constr '40-'49 M&S	b 3.90	3.80	---
4s Grade Cross &c '27-28 M&S	b 3.50	to 3.60	%
4s Grade Cross &c '29-33 M&S	b 3.70	to 3.75	%
4s Grade Cross &c '34-36 M&S			3.80
3s g Jan 1 1956 J&J			---
3s g July 1 1958 J&J			---
3s g Canal Jan 1 1959 J&J			---
Albany—4¼s '27-'28 J&D	b 3.75	to 3.85	%
4½s Water 1926-34 M&N	b 3.50	to 4%	
4½s Oct 1963 A&O			4
4¼s Water 1932 M&N			4
4¼s 1927-1954 J&D	b 3.75	to 4%	
4s Munic & Sch '27-'63 J&J	b 3.75	to 3.95	%
4s Park 1927 to '30 M&N	b 3.75	to 3.95	%
3½s Pub Imp '27-'34 F&A	b 3.75	to 3.95	%
Albany Co 4½s 1936-38 M&N			4
Allegany Co 4½s'32-'36 M&S			4.05
Amherst—4½s 1927-29 M&S	b 4.15	to 4.25	%
4½s 1930-1935 M&S	b 4.25	to 4.30	%
4½s 1936-1955 M&S			4.30
Amsterdam 5s Wat 1926-37	b 3.75	to 4.05	%
Auburn 4½s Dec 6 '26-'31 J&D	b 3.75	to 4%	
4¾s 1927-1934 J&J	b 3.75	to 4.05	%
Binghamton 4s '28 & '29 F&A	b 3.85	to 3.90	%
4s Sew Disp '27-'36 F&A	b 3.75	to 3.95	%
4½s 1926-1956	b 3.65	to 4%	
4½s 1926-1971 Var.	b 3.65	to 4%	
4½s Park 1927-'37 J&J	b 3.65	to 4%	
3½s Bridge 1935 F&A			3.95
Brooklyn—*d*—			
3½s g 1927 to 1937 J&J	b 3.75	to 4.10	%
3½s gold 1936 J&J			4.10
Broome Co 5s '27-'33 M&S	b 4%	to 4.05	%
Buffalo 4½s 1944 J&D15			4
4½s June 15 1964 J&D15			4
4½s 1927-1968 J&D	b 3.50	to 4%	
4¼s Feb 15 '62 op '32 F&A			3.95
4s June 15 1927-'30 J&D	b 3.75	to 3.85	%
4s June 15 1960 J&D			3.95
3½s Park Reg 1927 F&A			3.75
3½s Water 192 -35 M&S	b 3.50	to 3.90	%
Cohoes 6s Ref Wat '27-'45 J&J	b 4.10	to 4.45	%
Corning 5½s 1927-'60 M&S	b 4.10	to 4.35	%
Cortland Co 4½s '27-'51 J&J	b 3.75	to 4.05	%
Delaware Co 4.20s'27-'52 A&O	b 3.85	to 4.05	%
Elmira—4s 1935 M&S			3.95
4½s Water 1926-'45 A&O	b 3.75	to 4%	
4½s Apr 1 1933-1935			4
Erie Co 4½s '27-'36 tax-ex J&J	b 3.50	to 3.95	%
4s 1945-1953 M&S			3.95
Franklin Co 4½s '31-'40 M&S	b 4.05	to 4.10	%
Fulton—3.40s '27 to '29 J&D	b 4%	to 4.05	%
Garden City 4½s 1927-52 J&J	b 4%	to 4.15	%
Geneva—4s Water '26 A&O			3.85
Glens Falls—4½s ref sewer Aug 31 1927-1928 F&A	b 3.85	to 4%	
Groton 6s Wat '27-'50 M&N	b 4.20	to 4.50	%
Haverstraw 4.12s '2 -'37 M&S	b 4%	4⅛%	
Hempstead Un F S D No 1—			
5½s 1927-1929 J&J	b 4%	to 4.15	%
6s 1927-1930 M&S	b 4%	to 4.15	%
6s 1931-1954 M&S	b 4.20	to 4.30	%
Herkimer—4½s 1927 M&N			4
Hudson—			
4½s High Sch '27-'32 A&O	b 4%	to 4.15	%
Irondequoit 5s '29-'53 J&J	b 4.20	to 4.25	%
Irvington 4.10s '27-'36 A&O	b 4.10	to 4.15	%
Ithaca 4.30s '27 op var J&J			4
4½s Ref Water 1942 J&J			4.05
Jamest'n 4s Mar 20 '43 A&O			3.95
Jamestown S D 5s 1926-'29	b 3.75	to 4.05	%
5s 1930-1939 J&D			4.10
Johnstown 4½s Dec 1926-'37	b 4%	to 4.15	%
dKings Co 4s May 1 '27-'44	b 3.75	to 4.10	%
Kingston 3½s g '27-'36 A&O	b 3.85	to 4%	
Lockport 4¼s 1926-1944	b 3.85	to 4.10	%
4½s Sch 1926-1944	b 3.85	to 4.10	%
Madison Co 4½s '27-'29 Feb 1	b 4.05	to 4.10	%
Mamaroneck(T)4½s'30-64J&J			4.15
Mamaroneck Un F S D No 1—			
5½s May 1 '27-'28 M&N	b 4.10	to 4.15	%
5½s May 1 '29-'52 M&N	b 4.20	to 4.30	%
Middleport 4.35s '26-'42 J&D	b 4.15	to 4.30	%
4.35s Sewer '26-'39 J&D	b 4.15	to 4.30	%
Middletown 3½s 1931 F&A			4.05
Monroe Co 4s 1931-44 F&A	b 3.90	to 3.95	%
Mt Vernon 4½s '31-'43 A&O			4.05
5½s 1927-1934 A&O	b 4%	to 4.15	%
5½s 1935-1941 A&O			4.10
4½s Water 1942 J&J			4.05
4½s 1926-1943	b 3.75	to 4.05	%
4¼s School 1962-'73 M&N			4.05
4s Sewerage 1950-55 M&N			4
5s Jan 2 1927-1928 J&J2	b 3.75	to 3.85	%
5s Jan 2 1938 J&J2			4.10
Nassau Co—4½s '27-'29 J&J			3.50
5s Aug 1 1928 F A			3.85
5s 1931-1939 M&N			4
4½s Ref 192 -1928 M&S	b 3.50	to 3.85	%
4¼s 1938-1943 J&D			4
4¼s 192 -1946 M&S	b 3.50	to 4%	
4¼s 1935-1946 J&J	b 3.95	to 4%	
4¼s 1928-1937 J&J	b 3.90	to 4%	
3½s Court House '30 M&S			3.85
Newburgh 4½s '27-'34 F&A	b 3.85	to 4.05	%
4½s Wat Imp 1927-41 J&J	b 3.85	to 4.05	%
4s Wat Imp 1942-63 J&J			4.05

Bonds.	Bid.	Ask.	To Net.
New Rochelle 5s 1927-29 M&N	b 4%	to 4.05	%
5s 1930-1950 M&N			4.10
4¼s Mun Imp '27-'35 M&N	b 3.90	to 3.95	%
4s 1927-1930 M&N	b 3.90	to 4%	
3½s 1927 to 1933 J&D	b 3.90	to 4%	
New York City—			
4½s June 1965 J&D	105⅞	106⅝	---
4½s June 1927-30 J&D	b 4.15		---
4½s 1963 M&S	105⅞	106¾	---
4½s (old) May 1957 M&N		105⅞	---
4½s (new) Nov 1957 M&N		105⅞	---
4½s Corp stock 1967 J&J	105⅞	106¾	---
4½s Corp stock '27-'32 J&J	b 4.15		---
4½s Corp stk 1971 J&D15	106¼	106¾	---
4¼s Sch & Var '26-'39 J&D	b 4.20		---
4¼s 1960 opt 1930 M&S	100⅜		---
4¼s 1960 M&S	101½	102	---
4¼s Mar 1 1962 M&S	101½	102	---
4¼s Mar 1 1964 M&S	101½		---
4¼s April 1965 A&O	b 4.20		---
4¼s April 1 1966 A&O	101½	102	---
4¼s Apr 15 1972 A&O15	101⅝	102	---
4¼s Rap Tr & Wat '74 J&D	101⅝	102	---
4¼s Feb 15 1927-'66 F&A15	b 4.20		---
4s Various 1936 M&N	98½		---
4s Nov 1955 M&N	97¾		---
4s Various 1956 M&N	97¾		---
4s Various May 1957 M&N	98½	99	---
4s Nov 1958 M&N	98½	99	---
4s May 1959 M&N	98½		---
3½s Bklyn M Sew '27 J&J	b 4.10		---
3½s Dock 1927 ex M&N	b 4.10		---
3½s g exempt 1941 M&N	b 4.20	4.10%	---
3½s exempt 1942 M&N	b 4.20	4.10%	---
3½s R T 1948-1950 M&N	b 4.20	4.10%	---
3½s g exempt 1952 M&N	89	90	---
3½s g exempt 1953 M&N	89	90	---
3½s g exempt 1954 M&N	89¼	89¾	---
3½s g Water ex '54 M&N	89¼		---
3½s exempt 1955 M&N	89	90	---
3½s stock Apr 1 1954 A&O	89¼	90	---
3½s Nov 1 1929 M&N	b 4.10		---
3s g R T 1950 exempt M&N			---
Niag Falls—5½s '41-'48 M&N			4.15
4.10% Sewer 1935-50 J&J			4
4¼s Wat May1'41-'48 M&N			4¼
4¼s Repav '29-'33 reg M&N			4¼
4¼s Sew '39-'46 reg M&N			4.15
3½s 1942-1945 M&N			4.05
North Tarrytown (*b*)			
4½s Water 1926-45 A&O	b 4.10	to 4.20	%
4½s Water 1946-64 A&O			4.20
Oneida—4s Water '40-'45 J&J			4.10
4¼s Water 1930-39 J&J			4.10
Oneida Co 3½s '27-'28 F&A	b 3.75	to 3.85	%
Onondaga Co 3s '27-'29 J&J	b 3.80	to 4.10	%
5½s 1926-1930 M&N	b 3.80	to 4.10	%
4s March 1 1929 M&S			3.85
Ossining 4½s 1927-42 M&S	b 4%	to 4.15	%
Oswego—4½s 1927-29 M&N	b 3.90	to 4.15	%
5½s School 1927-46 M&N	b 4%	to 4.20	%
Penn Yan 4.35s '27 to '31 Oct	b 4.10	to 4.20	%
Poughkeepsie—			
3½s 192 to 1930 M&S	b 3.75	to 3.95	%
4¼s Water 1927-52 J&D	b 3.75	to 4.05	%
Port of N Y Authority—N Y			
N J Bdge 4½s '32-'39 M&S	100¼	101¼	---
4½s 1940-1946 M&S	100½	101½	---
Putnam Co 4½s '2 -'29 F&A	b 4%	to 4.10	%
Queens County 4s 1927 J&D			3.75
Rochester—			
5s 1927 1931 (coupon) F&A	b 3.90	to 4.10	%
5s 1932-1951 (coupon) F&A			4.05
4½s Jan 15 1933 J&J			3.95
4½s Municipal 1945 M&S			4
4½s Pub Imp '27-'48 F&A	b 3.95	to 4.10	%
4½s School 1927-45 J&J	b 3.95	to 4.10	%
4½s 1927-1936 J&J	b 3.95	to 3.95	%
4s 1927 J&J			3.75
4s Imp Sch &c '27-'47 J&J	b 3.95	to 4.05	%
3½s Ref 1933 opt 1913 J&J			3.90
Rockland Co—4s '27-'34 M&S	b 3.75	to 4.05	%
4½s '2 -'38 (reg) F&A15	b 3.75	to 4.10	%
Rome—4½s Sept 15 1931 J&J			4.10
5¼s 1931-1941 A&O	b 4.15	to 4.20	%
Rye 5s Mar 10 '27-'38 M&S	b 4.10	to 4.25	%
Saranac Lake—			
4.45s Fire House '27-'39 F&A	b 4.15	to 4.35	%
Saratoga Co 5s 1926-1941	b 3.85	to 4.10	%
Saratoga Springs—			
4¼s Park 1927-40 A&O	b 4%	to 4.10	%
Scarsdale 4½s 1927-45 J&D			4.10
Schenectady 5s 1927-'33 J&J	b 3.75	to 4%	
4½s 1927-1931 A&O	b 3.75	to 3.95	%
4¼s 1927-1934 J&J	b 3.60	to 4%	
4s Oct 15 1926-'44 A&O15	b 3.50	to 3.95	%
Schenec Co 4½s '42-'58 J&J			4
Solvay 4½s 1927-'40 F&A	b 4.15	to 4.40	%
Somers (T) 4¾s '26-'53 M&N	b 4.10	to 4.25	%
Steuben Co 4½s '28-'37 F&A	b 4%	to 4.05	%
Suffolk Co 4½s 1927-'32 J&J	b 3.50	to 3.95	%
4½s Oct 1927-1939 A&O	b 3.50	to 4%	
Sullivan Co—4½s '27-'29 A&O	b 4%	to 4.05	%
4½s Highway 1930-45 A&O			4.10
Syracuse 4½s 1927-'35 Various	b 3.50	to 3.95	%
5s May 15 1927-1938	b 3.50	to 4%	
5¼s 1927-1960 M&S	b 3.50	to 4.05	%
4¼s June 15 '27-34 J&D15	b 3.50	to 4.90	%
4¼s 1927-1944 M&N	b 3.50	to 3.95	%
4s June 15 1927-'44 J&D15	b 3.50	to 3.95	%
4s Refunding 1929 J&D			3.80
4s 1927-1930 F&A	b 3.40	to 3%	
4s 1931-1946 F&A			3.90
3½s Water 1928 J&J			3.80
Tioga Co 5s 1927-1930 M&S	b 4%	to 4.05	%
Tonawanda 4½s 1927-42 J&J	b 4.10	to 4.25	%
4¾s Sewer 1927-1953 J&J	b 4.10	to 4.30	%
5s Water 1927-1950 J&J	b 4.05	to 4.35	%
5½s Water 1927-1950 J&J	b 4.05	to 4.40	%
5½s Street Impt 1931 J&J			4.30
Troy 6s 1927 1940 reg A&O	b 3.85	to 4.25	%
4½s School 1927-31 F&A	b 3.75	to 4%	
4¾s Feb 15 1927-1957	b 3.75	to 4.05	%
4¼s 1927-1965 J&J	b 3.90	to 4.05	%
3½s Water 1927-36 J&J	b 3.75	to 3.95	%
Utica—4½s 1927-35 M&N	b 3.75	to 4%	
4¼s Pub Imp '27-'42 A&O	b 3.75	to 4%	
4¼s Pub Imp '27-'45 J&J15	b 3.75	to 4%	
4.10s 1927-1931 A&O	b 3.75	to 3.95	%
4.10s 1932-1946 A&O			4
3½s Nov 1 1926-'35 Nov	b 3.60	to 3.95	%
Warsaw Union Fr S D No 10—			
4½s 1926-1942 Oct	b 4%	to 4.20	%
Watertown 4¼s 1942 J&J			4.05
4½s 1927-1953 J&J	b 3.75	to 4.05	%
5s 1927-1945 J&J	b 3.75	to 4.10	%
4s May 1938 M&N			4
3½s Sewer '27-'27 M&N			3.85

b Basis. *d* Now part of New York City. *f* Flat price. *n* Nominal.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Bonds	Bid.	Ask.	To Net.
Watervliet 6s 1926-30 Var	b 4%	to 4.20	%
West Seneca 5s '27-'38 A&O	b 4.20	to 4.35	%
Westch'r Co 3½s '27&'28 J&D	b 3.75	to 3.85	%
5½s 1927-32 reg J&D	b 3.60	to 4.05	%
5s 1939-76 J&D	b 4%	to 4.05	%
5s June 1 1929-54 J&D	b 3.90	to 4.05	%
4½s San Sew '33-'82 J&J	b 3.90	to 4%	%
4¾s Parkway 1962-86 J&D			4.05
4¼s Co Bldg 1927-44 A&O	b 3.75	to 4%	%
4s Co Bldg 1927-59 M&S	b 3.75	to 3.95	%
4s 1930 to 1935 F&A	b 3.85	to 3.90	%
White Plains—4s '27-'28 F&A	b 4%	to 4.10	%
4½s 1935-1959 (reg) M&S			4.15
5½s Sch 1931-1936 A&O			4.15
3½s Water 1931 A&O			4.10
Wolcott 4½s Jly 15 '27-'42 J&J	b 4.20	to 4.30	%
Yonkers—			
5½s Jan 1927-1961 A&O	b 3.85	to 4.15	%
4½s July 1 1927-62 A&O	b 3.75	to 4.05	%
4¼s Mar 1 '27-'56 A&O	b 3.85	to 4.05	%
5s April 1 1927 A&O			3.90
5s 1926-1938 A&O	b 4.05	to 4.20	%
NORTH CAROLINA			
5s July 1961			4.35
4½s School 1927-46 J&J	b 4.15	to 4.25	%
4½s 1927-1962 J&J	b 4.15	to 4.25	%
4s Refunding 1950 J&J			4.25
4s Building 1951 J&J			4.25
Albemarle 6s 1927-38 F&A	b 4.50	to 5.15	%
Asheville 5s Ref 1941 J&J			4.50
5s School 1943 J&J			4.50
5½s 1927-1957 J&J	b 4.20	to 4.55	%
5½s Street 1927-36 F&A	b 4.20	to 4.55	%
4¾s 1926-1929 M&N	b 4.05	to 4.25	%
4¾s 1930-1965 M&N	b 4.30	to 4.40	%
Buncombe Co 5s '26-'46 J&D	b 4.20	to 4.50	%
4½s Funding 1939 M&S			4.45
6s Bridge 1928-37 A&O	b 4.50	to 4.65	%
Charlotte—5s St&Sew'29 J&J			4.25
5s School 1927-46 F&A	b 4.15	to 4.40	%
5¾s Fund 1927-29 F&A			4.15
5½s 1926-1930 M&N	b 4.15	to 4.30	%
5½s 1931-1948 M&N	b 4.15	to 4.40	%
4½s Water Mar 1935 J&J			4.30
4½s Water Oct 1 '41 A&O			4.30
4½s Wat & Sew 1942 J&J			4.30
Durham—4½s Sew&Lt'41 J&J			4.40
4½s Fund '27 to 1940 J&J	b 4%	to 4.40	%
5s Water 1927 to 1945 J&J	b 4.15	to 4.50	%
5s Fd & Sewer '27-'39 F&A	b 4%	to 4.50	%
Granville Co 4½s '39 M&N			4.50
Greensboro—5s W W '30 J&J			4.40
5s Aug 1 1942 W F&A			4.50
4¾s 1928-1963 J&J	b 4.20	to 4.45	%
4½s 1927-'30 F&A	b 4.05	to 4.35	%
4½s 1931 '65 F&A	b 4.35	to 4.40	%
4s Water Works 1954 J&J			4¾
Greenville 5s W W '58 F&A			4.75
Iredell Co 5s Aug 1 '42 F&A			4.50
4½s 1929-1939 A&O	b 4.40	to 4.45	%
4½s 1940-1950 A&O			4.50
Lee Co 5s Road 1952 M&N			4.60
Lincoln Co 5s 1943 & '48 J&J			4.60
5s Bridge 1937-1951 F&A			4.60
Mecklenburg Co—			
6s Ref Nov 1950 M&N			4.70
Pitt Co 5s 1927-36 M&N	b 4.25	to 4.50	%
4½s 1943 1947 M&S			4.45
5s Fund June 1959 J&J			4.50
Raleigh 5s 1927 A&O			4.20
5s Munic Bldg 1939 J&J			4.45
5s Impt June 1 1944 J&D			4.50
Rutherford Co 5s '27-'52 J&J	b 4%	to 4.50	%
Salisbury 6s Impt '27-'35 J&J			4.80
6s 1927-1941 M&N			4.80
Surrey Co 6s May 1933-1958	b 4.75	to 4.80	%
Wake Co 5s Fund 1948 J&J			4.45
Weldon 6s Jan 1927-1942	b 4.50	to 4.30	%
Wilmington—			
5s Ref & Impt 1955 A&O			4.50
4¾s 1926-1962 A&O	b 4%	to 4.45	%
4½s g Wat & Sew '48 A&O			4.40
4½s Wat & Sew 1952 J&J			4.40
4s g Ref July 1 1929 J&J			4.30
Wilson—4¾s 1927-'57 F&A	b 4.25	to 4.60	%
Winston-Salem—			
5s 1927-1932 J&J	b 4.20	to 4.30	%
5s 1933-1936 J&J			4.40
5s gen impt 1944 J&J			4.45
5s Sept 1927-1947 M&S	b 4%	to 4.45	%
4½s July 1 1942 J&J			4.40
4½s July 1 1952 J&J			4.40
4½s 1927-1932 J&J	b 4.20	to 4.30	%
4½s 1933-1973 J&J	b 4.35	to 4.40	%
6s imp Aug 15 '26-'30 F&A	b 4%	to 4.40	%
NORTH DAKOTA			
5s Farm Loan 1935, 1940, 1945 and 1950 J&J	b 4.40	to 4.60	%
5½s 1945 & 1948 ser C J&J	b 4.40	to 4.75	%
5½s July 1928-1933 J&J	b 4.40	to 4.60	%
Grand Forks 5s May '26-'38			4.65
OHIO (*See footnote* *)			
4¼s 1927-1932 A&O			4.15
*Akron 6s 1927-1940 A&O	b 4.15	to 4.30	%
*5s 1926 and 1928 Var			4.15
*5s Water 1927-1953 A&O	b 4.85	to 4.30	%
*5½s 1927-1929 J&J			4.15
*5½s 1930-1937 J&J			4.30
*5½s 1938-1951 J&J			4.30
4¾s 1927-1947 A&O	b 4.15	to 4.30	%
*4¾s 1936-1955 A&O			4.30
*4½ WW Dec31'26-37 JD31			4.30
4s Water Works 1942 A&O	b 4.15	to 4.30	%
Alliance 4½s 1927-1932 J&D	b 3.80	to 4%	
*5s Water Dec 15 1926-1950	b 4.30	to 4.50	%
Ashland—			
*5½s WW Imp '27-'44 A&O	b 4.30	to 4.60	%
Butler Co—			
*4½s Fl-Elmer '27-'31 M&N			4.25
Cambridge—4½s '27-'34 J&J			4.60
*5s Sewer 1953 M&S			4.60
*5s Sewer 1931-37 M&S			4.60
Canton—*5s Sew 1953 M&S			4.30
*5½s Fund 1926-37 J&D	b 4.15	to 4.30	%
*6s Water 1944-1959 A&O			4.30
4½s Water-Wks '30 M&S			3.80
4s 1927 F&A	b 3.90	to 4.10	%
*Canton S D 5s 1954 A&O			4.30
*5s Dec 10 1926 J&D			4
*4½s Dec 5 1939-42 J&D			4.30
*4.40s 1956			4.30
Cincinnati—			
*6s Funding 1928 F&A			4.10
*5¾s Imp Mar 1941 M&S			4.20
*5¾s Imp Feb '46, '51 F&A			4.20
*5½s Mar 10 '31 M&S			4.20
*5s July 1 1965 J&J			4.15
*4½s July 1943 J&J			4.10
*4½s Sewer 1955 A&O			4.10

Bonds	Bid.	Ask.	To Net.
Cincinnati (*Concluded*)—			
*4¾s Sew Sept 3 '37 M&S			4.15
3.65s g Feb 1937 F&A			3.80
3½s Water '45 op '25 F&A			3.80
3s Water 1939 op '19 F&A			3.80
Cinc S D *4½s 1934 A&O			4.20
4s 1936 opt 1906 M&S			3.80
3½s 1940 opt 1912 A&O			3.80
Cleveland *5½s 1940-70 J&D			4.20
6s 1932-1933 J&D			4.20
*5½s Pub Hall 1970 J&D			4.20
*5s W W 1936-1968 J&D			4.15
*4¾s Grad Cros '30-'54 A&O			4.15
*4¾s Paving 1929-34 J&D			4.15
*4¾s Sewer 1930-49 J&D			4.15
*4½s St Imp Feb 1 '34 F&A			4.10
*4½s March 1949 M&S			4.10
*4½s Fire Dep '27-'30 A&O			4.10
*4½s Fire Dep '31-'55 A&O			4.10
4¼s Clark Av Bdg '42 A&O			3.80
4¼s Park 1938 A&O			3.80
4¼s 1927-1935 M&S			4.15
4¼s 1936-1950 M&S			4.20
4s Park 1929-1931 A&O			3.80
4s Grade Cross'g '30 A&O			3.80
Cleveland S D *4½s 1926-28			4.15
*4½s 1929 to 1935			4.20
4s July 1 1932 J&J			3.80
*6s 1927-1928 J&D			4.25
*6s 1929 to 1935 J&D			4.25
Cleveland Heights S D—			
*6s 1926-1959 A&O	b 4.25	to 4.40	%
Columbus *6s 1949-57 M&S			4¼
5s St Impt 1927-1932 M&S	b 4.15	to 4.20	%
4s Sewer '33 opt '13 M&S			3.80
4s Wat W '45 opt '20 M&S			3.80
3½s 1932 opt 1912 J&J			3.80
Columbus S D—			
*5s 1943-1952 J&D			4.25
Cuyahoga Co *6s '26-'39 A&O	b 4.15	to 4.25	%
*5s Bridge 1926-27 A&O	b 4.15	to 4.25	%
*5s Ref 1927 1932 A&O			4.25
*5s Ref 1932-1939 A&O			4.25
4s Ref 1926 A&O			4
4s 1926-1941 A&O	b 3.80	to 4%	
*Dayton—5s 1927-32 M&N	b 4.15	to 4.25	%
*6s Gen fund 1928 A&O			4.15
*5½s W W Imp 1944 J&D			4.20
*5s W W Imp 1945 F&A			4.20
4¾s Bdge 1927-1951 M&S	b 4.20	to 4.20	%
*4½s W W Imp 1940 J&D			4.20
*4½s Bdge 1933-39 A&O			4.20
Dayton S D 5½s '41-'61 M&S			4.25
*5s Mar 16 '27-'46 M&S	b 4.15	to 4.25	%
East Cleve *5s 1927-29 A&O	b 4.15	to 4.30	%
*5s St Impt 1930-35 A&O			4.30
East Liverpool—4s 1940 J&J			3.80
Elyria 4s 1926 to 1938 J&D	b 3.80	to 4%	
5s W W 1929-1946 J&J			4.35
*Findlay City S D 5s 1927 J&J			4.50
Fostoria *5s W W '27-'40 M&S			4.60
Franklin Co *5s '27-'29 M&S			4.25
*5½s Hos&Bge '27-'35 F&A	b 4.15	to 4.30	%
6s Rd May 2 '27-'31 M&N	b 4.15	to 4.30	%
Hamilton Co *4¾s 1943 F&A			4.25
4¾s Oct 1 1939 A&O			4.25
4½s Sewer 1926-'28			4.15
4½s Sewer 1929-'45			4.20
4s C H June'36 op '16 J&D			3.80
Ironton *4¾s W W '36 J&D			4.50
Lakewood—			
4½s 1927-1939 A&O	b 4.20	to 4.25	%
*4½s Oct 1945 A&O			4.25
*5s Park & Imp '27-'41 A&O	b 4.20	to 4.30	%
*Lawrence Co 5s 1934 M&S			4.35
Lima—			
5½s Sewer 1926-1947	b 4%	to 4.50	%
*5s Sewer Feb 15 '27-'51			4.40
*4½s Oct '26-Oct '30 A&O	b 4.15	to 4.40	%
3½s Ref '30 opt '25 A&O			4
Lorain 5s 1927 to 1932 J&J	b 4.15	to 4.40	%
*5s W W Ref 1927 M&S	b 4.15	to 4.40	%
*6s Fd Sep 15 '27-'28 M&S	b 4.15	to 4.40	%
Lucas Co 4s C-H 1944 M&S			3.80
4½s W&S Sep10 '26-30 M&S	b 4%	to 3.80	%
4½s W&S Sep10 '31-35 M&S			4.25
*5½s Wat Sup '27-'30 M&S			4.25
Madisonville (in Cincinnati)—			
5s 1932 opt 1922 J&J			3.90
Marietta—*4½s '27-'33 J&D			4.50
3½s 1931 opt 1911 F&A			3.90
Martin's Fy 5s '27-'44 M&S			4.60
Miami Conservancy Dist—			
5½s (1 to 5 yr mat'y) J&D	b 4.25	to 4.50	%
5½s (5 to 10 yr mat'y) J&D			4.55
5½s (after 10 years) J&D			4.50
Middletown 4s '30 op '20 F&A			3.80
Montgomery County—			
*5s Fl Emerg '27-'42 J&D	b 4.25	to 4.30	%
Newark *4¾s 1927-41 A&O			4.50
Norwood 4s 1930 A&O			3.80
Portsmouth 4s 1926-24 J&D			4
6s Sewer 1927-36 J&J			4.50
Springfield *5s 1926-1934	b 4.15	to 4.30	%
4½s 1927-1930 M&S	b 3.90	to 4%	
4½s 1931-1935 M&S			3.80
Springf'd S D *5s '27-'39 J&J			4.30
Steubenville *5s 1927-35 M&S			4.50
Summit Co 5s 1927-30 A&O			4.25
5s Road Imp 1927 A&O			4.25
5s Road Imp '28-'35 A&O			4.25
4¾s 1926-1937			4.25
Toledo *5s W W '37-'44 F&A			4.20
5s Sept 1927-1942 M&S			4.20
*6s Gen Fund 1929 F&A			4.20
*6s Pub Wharf 1960 M&S			4.20
*5s Sewer 1949 M&S			4.20
*4½s Sept 1 1928 M&S			4.20
*4½s Wat 1932-34 J&J			4.20
4¼s Bdg '28, '33 & '38 F&A			3.80
4s Park July 1 1942 J&J			3.80
3½s Refund'g 1930 M&N			3.80
Toledo Sch Dist—			
4s 1926-1929			4
*4½s 1927-1930 A&O	b 4.20	to 4.25	%
*4½s 1931-1950 A&O	b 4.20	to 4.25	%
6s 1926-1930 M&N	b 4%	to 4.25	%
6s 1931-1960 M&N	b 4.30	to 4.50	%
Warren Co 5s 1929-34 M&S	b 4.15	to 4.30	%
Youngstown—			
*6s Fund 1928 A&O			4.20
6s Bdge 1932-41 A&O			4.40
*5s Police Bdg & St '26-'32	b 4.25	to 4.30	%
*4½s 1927-1957 A&O	b 4.25	to 4.30	%
Youngstown School Dist—			
*4½s 1944-1947 M&S			4.30
*5s 1927-1944 M&S	b 4.15	to 4.30	%
Zanesville—*5s City Hall & Market 1927-39 M&S	b 4.20	to 4.40	%
Zanesville S D 5s '26-'43 A&O	b 4.15	to 4.50	%

Bonds	Bid.	Ask.	To Net.
OKLAHOMA			
4½s Oct 15 1926-33 A&O15	b 4%	to 4.25	%
4s Funding 1927 F&A	b 4%	to 4.25	%
Canadian Co 4s '27-'31 F&A			4.50
Guthrie 6s W W 1943 A&O			5
Muskogee 5s Sew 1936 M&S			4.60
Oklahoma City—			
5s 1937 opt 1922 F&A			4.40
5s Water 1936 M&S			4.40
4½s Sewer 1936 F&A			4.40
4½s Water Works 1941 J&J			4.40
Okla City S D 4s 1933 J&J			4.40
5s 1926, 1930, 1931 Var			4.50
Okla Co 4½s '27-'33 J&D	b 4.25	to 4.40	%
Okmulgee 5s Mar 15 1943			4.60
Payne Co 4½s '27 to '29 A&O	b 4%	to 4.50	%
Tulsa 5½s 1927-32 F&A			4.60
5½s July 1946 F&A			4.60
5½s Wat & Park '30-'49 F&A			4.60
5s 1933-1947 F&A	b 4.40	to 4.50	%
OREGON			
4½s Highway '27-Apr'44 A&O	b 4.15	to 4.30	%
4½s 1926-1944 (s-a) A&O	b 4.15	to 4.30	%
4¼s H'way '30-'35 (s-a) A&O			4.20
4¼s H'way '36-'49 (s-a) A&O			4.20
4s Highway 1927-42 A&O	b 4.05	to 4.20	%
4s Highway 1927-41 A&O	b 4.05	to 4.20	%
4s Aug 1 1928-1933 F&A	b 4.05	to 4.20	%
Albany 5s ref '31 opt '21 A&O			5
Astoria 5s 1953 J&D			4.90
5½s 1927-1949 J&J			5
Baker City 5s 1934 M&S			4.80
Clatsop County 5s 1934 A&O			4.80
Columbia Co 5s '29-'34 A&O			5
Dalles City 5s 1926 M&N	b 4.70	to 5%	
Eugene 5s 1942 M&S			4.60
Multnomah Co 4½s '32 J&D	b 4.20	to 4.25	%
4½s Bridge 1931-1944 J&D	b 4.20	to 4.25	%
4¼s 1949-1956 F&A	99	100	---
4s Bridge 1945-1955 J&D	b 4.20	to 4.25	%
5s Road 1927-1939 M&N	b 4.20	to 4.30	%
Multnomah Co S D No 1—			
4½s July 15 '28-'39 J&J15			4.20
4s July 15 '40-'45 J&J15			4.20
Portland 5½s 1928 F&A	b 4.15	to 4.35	%
5s Harb Dev 1926-50 M&N	b 4.35	to 4.50	%
4½s Dock 1943 M&N	b 4.35	to 4.50	%
4½s Oct 1926-47 A&O	b 4.35	to 4.50	%
4s Water 1937 M&N	b 4.30	to 4.50	%
4s Water 1936-1955 M&N	b 4.30	to 4.50	%
Pt of Astoria 5s Har '27-29 J&J			5
*5s Refg 1955 J&J			4.90
Pt of Coos Bay Harbor 5s			5
Port of Portland 4s 1934 J&J			4.50
Salem—5s Sewer '27-'33 M&N			4.70
PENNSYLVANIA			
5s July 1 1951 Series C J&J	114¼	116¼	---
4¾s Dec 1 1951 J&D		106½	---
4¼s July 1929, 1934, 1939, 1944, 1949 J&J	b 4%	to 3.97	---
4s Highway 1930, 1932, 1935, '37, '40, '42, '45, '47, '50, '52	99¾	100¾	---
4s Highway 1941, '43, '46, '48, '51, '53 M&S	b 4%	to 3.97	%
Allegheny—4s 1927 J&J	b 4.15	to 4.25	%
4s Street Impt 1937 M&N	99¾	100½	---
3½s 1926 to 1931 A&O	b 4.15	to 4.25	%
Allegheny Co 4¼s '43 M&N	98	99	---
4¼s 1927-1956 A&O	b 4%	to 4.10	%
4s Road 1939 A&O	98	99	---
4s Bridge 1942 F&A	98	99	---
3½s 1932 opt 1922 M&N	98	99	---
Altoona—4s '34 opt '14 J&J	98	99	---
4s Ref 1936 opt 1916 J&J	98	99	---
4s Highway '37 opt '32 J&J	98	99	---
Altoona S D 4s '27 to '35 A&O	98	99	---
Bethlehem S D 5½s '30, '35, '40, '45, '50 J&D	b 4.10	to 4.20	%
Braddock 4¼s '26-'44 M&N	b 4.10	to 4.20	%
4s 1927 to 1935 M&N	b 4.10	to 4.20	%
Cambria Co 4½s '26-'45	b 4.10	to 4.20	%
Chester—3½s 1929 J&J	b 4.10	to 4.20	%
4s '37 op '17 tax-exempt J&J	b 4.10	to 4.20	%
4¼s 1935-1940 J&J	b 4.10	to 4.20	%
Chester S D 4½s '32-'47-'42 J	b 4.10	to 4.20	%
Easton—3½s 1928 A&O	b 4.10	to 4.20	%
Erie—4¾s Sch 1927-'39 A&O	b 4.10	to 4.20	%
4½s Ref 1935 opt '24 J&J	b 4.10	to 4.20	%
Erie S D 4s 1927-'38 F&A	b 4.10	to 4.20	%
4½s 1926-1937 A&O	b 4.10	to 4.20	%
4¼s Jan 1 1936-1946	b 4.10	to 4.20	%
Fayette Co 4s road 1936 A&O	b 4.10	to 4.20	%
Harrisburg—4s '27-'32 M&S	b 4.10	to 4.20	%
4s Pub Imp '27 to '36 M&S	b 4.10	to 4.20	%
4s May 15 1927-1953	b 4.10	to 4.20	%
Johnstown 4½s 1930	b 4.10	to 4.20	%
4s Building 1930 opt M&S	b 4.10	to 4.20	%
Lackawanna Co 4s 1944 F&A	b 4.10	to 4.20	%
Lancaster 3s '38 opt '28 A&O	b 4.10	to 4.20	%
3½s Sewer 1934 M&S	b 4.10	to 4.20	%
Lancaster S D 4s May 1945	b 4.10	to 4.20	%
Lower Merion Twp 4s, 4¼s, 4½s	b 4.10	to 4.20	%
McK'p't S D 4½s '27-'43 M&N	b 4.10	to 4.20	%
Mercer Co 5½s '27-'47 F&A	b 4.10	to 4.20	%
Norristown S D 4½s 1943 J&J	b 4.10	to 4.20	%
Philadelphia 4s 1937 J&J	98	98½	---
5s Jan 1951 J&J	104	105	---
4½s May 1948 J&J	104	105	---
4½s Nov 1 1948 J&J	104	105	---
4¼s Sept 16 1975 J&J	100	100½	---
4s July 1939 J&J	98	99	---
4s July 1942 J&J	98	99	---
4s Jan 1 1946 J&J	98	99	---
4s Feb 16 1955 J&J	98	99	---
4s Nov 1 1966 J&J	98	99	---
4s July 26 1972 J&J	98	99	---
3½s July 1932 J&J	b 4.10	to 4.20	%
3½s July 1 1934 J&J	b 4.10	to 4.20	%
Phila S D 4½s '27-'43 J&J	b 4.10	to 4.20	%
4s 1927-1942 J&J	98	99½	---
Pittsburgh—4½s '27-'50 J&D	b 4.10	to 4.20	%
4¼s June 1 1927 J&D			3.75
4¼s June 1 1928 J&D			3.90
4¼s 1929-1940 J&D			4
4¼s 1941-1956 J&D			4.05
4s 1927 M&N	b 4.10	to 4.20	%
4s 1927 to 1939 J&J	b 4.10	to 4.20	%
4½s '27-'38 taxable M&N	b 4.10	to 4.20	%
3½s Apr '27 to '30 A&O	b 4.10	to 4.20	%
Pittsb S D 4½s 1927 J&J	b 4.10	to 4.20	%
Reading—4s '27 to '28 A&O	b 4.10	to 4.20	%
4s 1927-1928 M&S	b 4.10	to 4.20	%
4s 1926 and 1931	b 4.10	to 4.20	%
5s Impt. 1943-1949 J&J			4.05
Scranton 4½s '27-'41 F&A	b 4.10	to 4.20	%
5s 1927-1950 F&A	b 4.10	to 4.20	%
4s 1927-1937 M&S	b 4.10	to 4.20	%
4s 1930 & 1935 A&O	b 4.10	to 4.20	%
Scranton S D 4s 1928 & 33 A&O	b 4.10	to 4.20	%
3½s 1927-1932 F&A	b 4.10	to 4.20	%
Uniontown 4s '28 ex-tax M&N	b 4.10	to 4.20	%

* Subject to taxation. By an amendment to the constitution of Ohio adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. Bonds issued prior to Jan. 1 1913 are exempt from taxation. *b* Basis. *f* Flat price. *n* Nominal.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Bonds	Bid.	Ask.	To Net.
Wash'n Co 4½s '27-'34 M&S	*b* 4.10	to 4.20	%
4s 1927-1933 M&N	*b* 4.10	to 4.20	%
Wilkes-Barre 3½s'27-'29 F&A	*b* 4.10	to 4.20	%
4s 1927 to 1935 J&J	*b* 4.10	to 4.20	%
4½s Imp ser I '26-'38 A&O	*b* 4.10	to 4.20	%
4½s 1931-1940 J&J	*b* 4.10	to 4.20	%
4½s Impt 1940-1945 J&J	*b* 4.10	to 4.20	%
Wmsport 3½s '29op'09 M&S	*b* 4.10	to 4.20	%
York 4½s 1927-1943 F&A	*b* 4.10	to 4.20	%
York Co 3½s '26-'32 M&N	*b* 4.10	to 4.20	%
RHODE ISLAND			
4s Charit Inst 1965 M&S	100½	------	---
3½s gold S H 1934 J&J	96¼	------	---
Bristol—3½s g 1930 M&S	96½	------	---
Cent Falls 4s '27-'30 F&A	98½	------	---
Cranston 4 Sch 1927-1966 J&J	94¼	------	---
N Prov'ce 4s J-ne 15 '47 J&D	95½	------	---
Johnston 4½s 1930, 1935, 1940 M&N	101	------	---
Lincoln—4s 1928 A&O	99	------	---
Newport—4½s '27-'39 M&S	100¾	101¼	---
5½s June 1 1927-1958	113	114¼	---
4½s May 1927-42 M&N	99½	100¼	---
4½s Mar 1927-35 M&S	99½	100¼	---
4s gold 1927 F&A	99½	100	---
4s May 15 1948 M&N	96	97	---
3½s g High Sch 1954 J&D	87	88	---
Pawtucket—4½s 1950 J&J	102¾	------	---
4½s Sewer 1952 J&D	102¾	------	---
4½s School 1954 M&N	99⅜	------	---
4s Water 1937 M&N	97	------	---
Providence 4s 1927 A&O	99¼	------	---
4s Water Jan 2 1936	98¼	------	---
4s Jan 1 1945 J&J	98	------	---
4s Oct 1 1954 A&O	97¾	------	---
4s July 1956 J&J	97¾	------	---
4s May 1962 M&N	97½	------	---
4s Water 1962 J&D	97½	------	---
4s Oct 1 1964 A&O	97½	------	---
3½s Sch & Br 1929 M&N	97⅜	------	---
3s Sew & Impt 1929 M&N	96	------	---
Westerly—4s 1927 M&S	99	------	---
3½s Water Feb 1929 F&A	97½	------	---
Woonsocket 4½s Fd '41 J&D	102½	------	---
6s Fund 1927-1935 M&N	106⅝	------	---
6s Fund 1936-1961 M&N	120	------	---
4½s Funding 1944 M&N	101⅝	------	---
4¼s June 1927-1957 J&D	98½	------	---
5s Funded 1927-1959 A&O	107½	------	---
4s Funding 1947 A&O	95¾	------	---
3½s Wat May 1 '31 M&N	95¾	------	---
SOUTH CAROLINA			
4½s Blue 1928 J&J	------	------	4
4s Refund 1952 opt 1932 J&J	------	------	4.10
Charleston—4½s 1928 A&O	------	------	4.30
4½s Jan 1962 J&J	------	------	4.30
4s Sewer 1929 A&O	------	------	4.30
4s Refg '38 (tax-exem) J&J	------	------	4.20
Charleston Co 6s 1937 J&J	------	------	4.60
Cheraw 5s '52 opt '32 July 1	------	------	4.75
Clarendon Co—			
6s May 15 '36-'40 M&N15	------	------	4.75
Columbia 5s Ref 1941 M&S	------	------	4.50
4½s Water 1945 J&J	------	------	4.45
Greenville—5s St 1942 J&J	------	------	4.50
5s Water 1958opt '38 F&A	------	------	4.50
Greenville Co 4½s'40-'55 J&J	------	------	4.40
Lancaster S D—5s 1941 J&J	------	------	4 90
6s July 1946 J&J	------	------	5.15
Richland Co 5s 1933 J&J	------	------	4.40
Rock Hill 5s 1951 opt '31 J&J	------	------	4.75
Spartanburg 4½s 1935 A&O	------	------	4.40
4½s Water 1930-1939 J&J	------	------	4.40
4½s Water 1940-1965 J&J	------	------	4.45
5s Sept 1 1939	------	------	4.50
5s Nov 1 1943	------	------	4.50
Spartanburg Co 4½s '27 M&N	------	------	4.10
sumter Co 5s '28-'52 J&J	*b* 4.40	to 4.65	%
York Co 4¾s 1927-50 J&J	*b* 4.20	to 4.50	%
SOUTH DAKOTA			
6s Rural Credit '33-'40 A&O	------	------	4.60
6s Sept 1941 M&S	------	------	4.60
5s Mar 15 1931-35 M&S15	------	------	4.50
5s June 1 1927-39 J&D	------	------	4.50
5s Highway 1927-28 A&O	------	------	4.50
5s Jan 15 1934-40 J&J15	------	------	4.35
5½s Jan 15 1943 J&J15	------	------	4.45
4½s Rural Credit 1939 J&J	------	------	4.60
Aberdeen 4½s Sewer '32 J&J	------	------	4.65
Sioux Falls 5s 1931 J&D	------	------	4.50
Sioux Falls S D 5s 1935 A&O	------	------	4.65
5½s Dec 1 1940 J&D	------	------	4.80
TENNESSEE			
4½s July 1 1927-67 J&J	------	------	4.30
4½s Ref 1927-55 J&J	------	------	4.30
4½s 1938-55 J&J	------	------	4.30
4s Ref 1927-55 J&J	------	------	4.30
4s 1932-53 J&J	------	------	4.30
Blount Co 5s 1931, 1936, 1941, 1951 J&J	------	------	4.70
Chattanooga 4½s 1937 J&J	------	------	4.40
5¼s Ref Apr 15 '51 A&O15	------	------	4.70
5s Audit 1927-32 M&N	------	------	4.60
4¾s May 1952 M&N	------	------	4.50
4½s Park 1942 M&N	------	------	4.50
4½s Dec 30 1941 J&D30	------	------	4.50
Cocke Co Rd & Bdge— 1929, '34, '39 M&N	------	------	4.80
Cumberland Co 5s 1956 J&J	------	------	4.80
Davidson Co 4½s '37 op F&A	------	------	4.40
Dyer County 4¾s 1955	------	------	4.60
Grainger Co 5s 1940 F&A	------	------	4.60
Hamilton Co 5s 1935 A&O	------	------	4.50
5s April 1945 A&O	------	------	4.50
4½s C H & Jail 1942 A&O	------	------	4.40
4½s Bdge & Sch 1947 A&O	------	------	4.40
Knox Co 5s 1930-45	------	------	4.45
Knoxville 5s 1940 M&N	------	------	4.45
6s Wat Ref 1927-46 M&S	------	------	4.45
5½s Fund 1950 M&S	------	------	4.45
5s Dec 1930	------	------	4.45
4¾s July 1 1936-48	------	------	4.45
4½s Funded, &c., 1937 J&D	------	------	4.45
4½s Water-wks 1949 J&J	------	------	4.45
4¼s June 1 1929 J&D	------	------	4.20
4½s 1928 J&D	------	------	4.10
4½s 1929 J&D	------	------	4.20
4½s 1930 J&D	------	------	4.25
4½s 1931-1936 J&D	------	------	4.30
4½s 1937-1963 J&D	------	------	4.35
4s June 1 1929 J&D	------	------	4.10
Memphis 5s July 1954 J&J	------	------	4.40
5s River Term '27-'48 A&O	*b* 4.10	to 4.40	%
5s Audit Mkt '27-'49 J&J	*b* 4.10	to 4.40	%
4½s Refunding 1939 J&J	------	------	4.30
4½s St Impt &c 1946 F&A	------	------	4.30
4½s Park 1947 J&J	------	------	4.30
4½s Street 1947 M&S	------	------	4.30
4½s 1950 J&J	------	------	4.30
4½s Park 1959 A&O	------	------	4.30
4s Water 1933 M&N	------	------	4.30
Memphis S D 4½s 1959 J&J	------	------	4.35
Nashville 6s 1927-1942 A&O	*b* 4.25	to 4.30	%
5s March 1927-1960 M&S	*b* 4.30	to 4.50	%
5s March 1933 M&S	------	------	4.50
5s School 1927-1945 J&D	*b* 4.25	to 4.50	%
4½s Street 1935 J&J	------	------	4.40
4½s High Sch 1940 J&J	------	------	4.40
4s Water 1928 J&J	------	------	4.20
Polk Co 5s 1927-46 J&D	------	------	4.60
Putnam Co 4½s 1941 July 1	------	------	4.60
Robertson Co 4s'41op'31 J&J	------	------	4.50
Shelby Co—4½s Sch '41 J&J	------	------	4.50
4¾s Munic 1933-'57 J&D	------	------	4.45
4s Court House 1955 J&J	------	------	4.40
5s School 1929, 1939, 1949	*b* 4.25	to 4.40	%
TEXAS.			
Austin 5s 1927-1942 J&J	*b* 4.50	to 4.70	%
5s Sch Blg&Hos '52op'32 J&J	------	------	4.70
4¾% Ref 1927-1946 J&J	------	------	4.70
Beaumont 5s '52 op '32 A&O	------	------	4⅛
5s Water Works 1954 M&S	------	------	4⅛
5s 1927 A&O	------	------	4⅛
5s 1928-1930 A&O	------	------	4⅛
5s 1931-1939 A&O	------	------	4⅛
5s 1940-1965 A&O	------	------	4⅛
4s 1942 opt 1922 J&D	------	------	4⅛
Cisco 6s Fund 1949-62 F&A5	------	------	5.50
Cleburne 5s W W'52op'32 J&J	------	------	4.90
Dallas—5s 1931 J&D	------	------	4.30
5s g Aug 1928 F&A	------	------	4.30
5s 1927-1960 M&N	*b* 4.25	to 4.35	%
4½s Sch 1927-1952 M&N	*b* 4.25	to 4.35	%
4½s 1928, 1938, 1939, 1942 1943, 1944, 1945 J&J	*b* 4.25	to 4.35	%
4¼s 1927-'30 M&N	*b* 4.25	to 4.35	%
4¼s 1931-'45 M&N	*b* 4.25	to 4.35	%
4¼s 1946-'65 M&N	*b* 4.25	to 4.35	%
4s School 1927-1951 J&J	*b* 4.25	to 4.35	%
Dallas Co4½sSept10'51 Apr10	------	------	4.40
5s Vlad't & Bridge Feb 10 1954 opt 1924 Apr 10	------	------	5
ElPaso 5s W W Purch'50 A&O	------	------	4.60
5s Fund 1951 opt '31 M&S	------	------	4.60
5s School 1955 opt '35 J&J	------	------	4.60
5s Impt Aug 1 1948 F&A	------	------	4.60
Fort Worth 5s 1951 A&O	------	------	4.60
5s 1929-1934 J&D	------	------	4.40
5s 1935-1959 J&D	------	------	4.50
4½s St Imp'48 op aft'28 J&J	------	------	4.75
4½s Sch'49 op aft '29 J&D	------	------	4.75
4s Refunding 1941 J&J	------	------	4.40
Galveston—5s 1932-1936 J&J	------	------	5
5s Grade Rais 1944 A&O	------	------	5
5s School 1927-1954 M&S	------	------	5
5s 1927-1956 A&O	------	------	5
4½s Grad, &c, '48op'28 J&J	------	------	5
4½s Grad,&c,'49 op'29 A&O	------	------	5
Galveston County— 5s Bd Apr 10 '51op'31 A&O	------	------	4.90
GrimesCo 5½s1927 A&O10	------	------	5
5½s Road '28-'29 A&O10	------	------	5
5½s Road 1930-'54 A&O10	------	------	5
Harris Co 4s '47 op '17 A&O	------	------	4.80
Houston—5s Sew1939 M&N	------	------	4.40
5s Ref Oct 16 '41op'31 A&O	------	------	4.40
5s Mun Imp '27-'36 F&A	*b* 4.45	to 4.65	%
4¾s Sept 1926-1952 M&N	*b* 4.45	to 4.65	%
4½s Oct 26 '38 op '28 A&O	------	------	4.50
Palestine 5s Sch Aug 1 1929, '34, '39, '44, '49, '54, '59, '64	------	------	4.85
Port Arthur 5s 1927-56 M&S	------	------	4.70
5s Water Aug 25 '28-'65	------	------	4.70
San Antonio—5s '27-'53 M&S	*b* 4.70	to 4.80	%
5½s W W 1927-'35 M&N	*b* 4.70	to 4.80	%
5½s W W 1936-'65 M&N	*b* 4.70	to 4.80	%
5s Sept 1927-1953 M&S	*b* 4.70	to 4.80	%
5s Sept 1931-1959	*b* 4.70	to 4.80	%
5s St Imp Dist No 2 1943	*b* 4.75	to 4.85	%
San Antonio S D 5s '56 F&A	------	------	4.60
Waco—5s Nov 1 1934 M&N	------	------	4.40
5s Sewer 1937 J&J	------	------	4.40
5s Water-Works 1942 J&J	------	------	4.40
4s Jan 1 1931	------	------	4.40
Wichita Falls 6s 1950 M&N	*b* 4.75	to 5%	
5½s 1926-1940 M&N	*b* 4.75	to 5%	
5s Feb 10 1960 F&A10	*b* 4.60	to 4.75	%
4¾s 1926-1955 M&N	*b* 4½	to 4.60	%
4¾s 1926-1960 J&D	*b* 4½	to 4.60	%
UNITED STATES—See	pages	16 &48	
UTAH.			
5½s April 1 1941 J&J	------	------	4.25
5s Capitol Bldg 1934 J&J	------	------	4.15
4½s Capitol Bldg 1934 A&O	------	------	4.10
4½s Road 1939 J&J	------	------	4.10
4½s July 1 1939 J&J	------	------	4.10
4s Capitol Bldg 1934 J&J	------	------	4
Box Elder Co 4½sSch'32 F&A	------	------	4 40
Ogden—4½s 1929 J&J	------	------	4.25
4¾% 1926-1945	------	------	4.25
4½s Refunding 1932 J&D	------	------	4.25
4½s Ref Wat 1933 M&N	------	------	4.25
Salt Lake City 5s 1927-28 M&S	*b* 4.20	to 4.30	%
5s Refunding 1941 J&J	*b* 4.25	to 4.35	%
4½s May 1 1934 M&N	*b* 4.25	to 4.35	%
4½s refunding 1934 M&N	*b* 4.25	to 4.35	%
4s Ref 1927-1929 A&O	*b* 4.15	to 4.25	%
4s Ref 1930-1935 A&O	*b* 4.15	to 4.25	%
4s Ref 1936-1945 A&O	*b* 4.15	to 4.25	%
4s Ref 1946-1965 A&O	*b* 4.15	to 4.25	%
Salt Lake City S D 4s '30 J&J	------	------	4.35
4½s Feb 1 1932 F&A	------	------	4.35
4½s Aug 1 1933 F&A	------	------	4.35
Salt L Co 4½s '27 op '16 F&A	------	------	4.40
VERMONT.			
4½s Oct 1 192?-1949 A&O	------	------	---
Middlebury 4s '41op'21 M&N	97½	------	---
Rutland 4½s 1946 48 J&J	100½	------	---
VIRGINIA			
6s deferred ctfs 1871 J&J	------	------	---
Brown Bros certificates	------	------	---
3s "Riddleberger" 1932 J&J	94½	------	---
3s Funded debt 1991 J&J	79	79½	---
4½s ctf indebt 1930-31 J&J	------	------	4.10
4½s ctfs indebt 1932 J&J	------	------	4.10
4½s ctf indebt 1933-37 J&J	------	------	4.10
Albemarle Co 5s 1948 J&J	------	------	4.55
Arlington Co— 5½s Sch Bldg '32-'54 F&A	*b* 4.60	to 4.65	%
Bristol 5½s Sch '34-'53	*b* 4.80	to 4.85	%
Charlottesville 5s 1962 M&S	------	------	4.55
5s Water Impt 1958 J&J	------	------	4.55
Danville—4s Refg 1931 J&J	------	------	4.40
4½s Ref Aug 1942 F&A	------	------	4.45
4½s July 1 1939-1950 J&J	------	------	4.45
5s Wat Imp 1927-28 J&D	*b* 4.20	to 4.30	%
Fairfax Co 4¾s 1945 F&A2	------	------	4.60
Henrico Co Sch 5s '30-'50 J&J	*b* 4.40	to 4.50	%
Lee County 5s 1927-41 J&J	*b* 4.25	to 4.65	%
Lynchburg 4½s 1927 J&D	------	------	4.10
4½s Pub Impt 1939 J&J	------	------	4.10
4½s Pub Impt 1946 J&J	------	------	4.40
4½s Water 1951 J&J	------	------	4.10
4s Ref Oct 1934 J&J	------	------	4.40
Newport News 4½s '48 J&D	------	------	4.55
4½s Feb 1953 F&A	------	------	4.55
4s Street Nov 1 1941 M&N	------	------	4.50
Norfolk—6s Oct 1 1950 A&O	------	------	4.65
5½s School Oct 1 '51 A&O	------	------	4.60
5s Municipal 1949 F&A	------	------	4.50
5s Municipal 1969 F&A	------	------	4.55
4½s Munic Impt '42 M&S	------	------	4.40
4½s Renew Apr 1 '41 A&O	------	------	4.40
4½s Imp July 1940 J&J	------	------	4.40
4s Impt March 1936 M&S	------	------	4¾
Petersburg 4½s 1952 A&O	------	------	4.40
Portsmouth—4½s 1940 F&A	------	------	4.45
5½s Aug 1 1951 F&A	------	------	4.65
4½s Imp Oct 1 1942 A&O	------	------	4.45
4½s Sch & Sew 1938 J&J	------	------	4.45
4½s 1930-1940 J&J	------	------	4.45
4½s 1941-1954 J&J	*b* 4.45	to 4.50	%
5s Water 1948 J&D	------	------	4.55
6s Refunding 1928 J&J	------	------	4.45
Richmond—6s 1927-29 J&J	*b* 4%	to 4.25	%
6s July 1 1930 J&J	------	------	4.25
4½s Pub Imp 1949 J&J	------	------	4.25
4½s St & Pk Rd Sept '29 J&J	------	------	4.15
4½s 1958 J&J	------	------	4.25
4s 1927 to 1930 J&J	*b* 4%	to 4.20	%
4s 1938 to 1943 J&J	------	------	4.20
4s 1941 J&J	------	------	4.20
4s Elec Light 1942 J&J	------	------	4.20
4s 1943 J&J	------	------	4.20
Roanoke 4½s Ref 1936 J&J	------	------	4.40
4½s Street Impt May 1940	------	------	4.40
4½s Pub Bldg 1941 M&N	------	------	4.40
4½s Pub Bldg 1944 M&N	------	------	4.40
4½s Apr 1952 A&O	------	------	4.40
4s Street Impt 1936 J&J	------	------	4½
Stafford Co 5s 1942 J&J	------	------	4.75
Staunton 5s 1929-58 M&S	*b* 4.40	to 4.60	%
Tazewell Co 5s 1927-46 J&J	*b* 4.25	to 4.65	%
WASHINGTON			
6s Gen Fund 1927-1940 J&J	*b* 4.05	to 4.20	%
5½s Feb 1 1931 F&A	103¾	104¾	---
Aberdeen 5½s '27-'31 J&D	------	------	5
Clarke Co 5s '35 opt '25 Jan 1	------	------	5
Everett 5s July 15 1931 J&J	------	------	5.25
5s June 1936 J&D	------	------	5.25
5½s Water 1934-1938 M&S	------	------	5.25
King Co—5s 1928 M&S	------	------	4.50
5s Court House '33 opt May	------	------	4.75
5s Road 1935 F&A	------	------	4.50
4½s Harb opt '26-'30 Nov1	*b* 4.65	to 4.80	%
Lewis Co 5s 1927-32 M&S	*b* 4.85	to 5%	
Pacific Co 4½s July 1 '28-'36	------	------	4.80
Pierce Co 5s Sept 1 1928-37 Sept	*b* 4.60	to 4.70	%
4s Ref 1927 opt 1916 M&S	------	------	4.75
Port of Seattle 5s '27-'55 M&S	------	------	4¼
4½s Jan 1927-1955 J&J	------	------	4.80
Seattle—5s 1927-1930 J&J	------	------	4.50
6s L & P Sys 1927-41 A&O	------	------	5
5½s L & P 1929-43 M&N	------	------	5
5s Light & Pow 1942-56 A&O	------	------	5
4½s Sewer 1927 M&S	------	------	4.50
4½s Sewer 1931 J&J	------	------	4.50
4½s Light ext 1932 J&J	------	------	4.50
4½s 1928-1932 A&O	*b* 4.20	to 4.40	%
4½s 1933-1940 A&O	------	------	4.40
4½s 1941-1955 A&O	------	------	4.40
4s April 1 1929 A&O	------	------	4.35
Seattle School Dist No. 1— 4½s Mar '27 to '31 M&S	------	------	4.50
4s 1946-1950 M&N	------	------	4.40
Snohomish Co 5s '31 opt aft '21	------	------	5
Spokane 5s Park 1927 J&D	------	------	4.30
4½s Bridge Const 1931 J&J	------	------	4.25
4½s Park 1962 J&J	------	------	4.25
4½s Bridge 1927-36 J&J	------	------	4.25
Spokane S D No 81 4½s '29 J&J	------	------	4.40
4½s May 1 1931 M&N	------	------	4.40
Stevens Co—4½s '29 opt '19	------	------	5
Tacoma—5s 1927-33 J&D	------	------	4.75
4¾s Water '39-'43(s-a) J&J	------	------	4.50
4½s Lt & Pow 1929 J&J	------	------	4.75
4½s Refunding 1931 A&O	------	------	4.75
3½s Jan 1 1939 J&J	------	------	4.75
WEST VIRGINIA			
5s Highway 1927-1946 J&J	*b* 4%	to 4.20	%
3½s Jan 1 1939 J&J	------	------	4.10
Charleston 4½s '41 opt '27 J&J	------	------	4.50
Charleston S D 5s '27-'52 J&J	------	------	4.45
Clarksburg 5s '27-'53 A&O	*b* 4%	to 4.50	%
Clarksbg S D 5s '41 op '21 M&S	------	------	4.60
Hancock County—5s Grant Road Dist '46 opt '32 M&N	------	------	4.85
Huntington 5s 1944 Oct	------	------	4.60
5s Ind Sch D '28-'34 J&J	*b* 4.15	to 4.35	%
Martinsburg 5s '43 op '29 Dec1	------	------	4.60
Mercer Co 5s '44 op '24 A&O15	------	------	4.65
Morgantown 5s 1927-48 J&J	------	------	4.50
Parkersburg 4s Wat '29 June	------	------	4.35
4½s June 1 1933 J&D	------	------	4.45
Wheeling 5s W W '32-'52 J&J	*b* 4.20	to 4.25	%
4s Ref 1927 to 1936 July	*b* 4%	to 4.20	%
WISCONSIN			
Appleton 4½s 1927-32 F&A	------	------	4.40
Eau Claire 4½s W W '33-'44	------	------	4.15
Fond du Lac 4½s '27-'35 Mar	*b* 4.05	to 4.15	%
Green Bay 4½s '27-'33 J&J	*b* 4.05	to 4.15	%
6s W W 1926-1935 M&N	------	------	4 80
6s W W 1936-1960 M&N	------	------	4.80
Jefferson Co 5s '28-'32 A&O	*b* 4.10	to 4.20	%
La Crosse 4½s '32 op '22 F&A	------	------	4.25
4s Water '31 op '21 J&D	------	------	4.25
Madison—4s Oct 1931 A&O	------	------	4.10
Marshfield 4½s '27-'32 J&J	------	------	4.20
Milwaukee 5s 1927-1939 J&J	*b* 4%	to 4.15	%
5s 1927-1939 J&J	*b* 4%	to 4.15	%
5s Jan 1927-1940 J&J	*b* 4%	to 4.15	%
5s July 1927-1940 J&J	*b* 4%	to 4.15	%
4½s 1927-1939 J&J	*b* 4%	to 4.15	%
4½s Park 1927-1935 J&J	*b* 4%	to 4.15	%
4½s 1928-1931 J&J	------	------	4.10
4½s 1932-1945 J&J	------	------	4.15
Milwaukee County— 4½s Sew Mar 18 '36-'45	------	------	4.20
Oshkosh 4½s 1927-34 F&A	*b* 4.10	to 4.15	%
Racine 4½s Ref '27-'30 F&A	------	------	4.05
6s 1927-1941 F&A	*b* 4.10	to 4.20	%
Racine Co 6s 1930-1940 J&J	------	------	4.20
Superior 4½s Sch '27-'44 J&J	*b* 4.10	to 4.20	%
Wausau 4½s '27-'33 A&O	*b* 4.10	to 4.20	%
Wood Co—5s '28-'29-'31 A&O	*b* 4.10	to 4.20	%
5s 1934 A&O	------	------	4.15
5s 1937 and 1938 A&O	------	------	4.15
WYOMING			
6s Pub Bldg 1927-28 July	------	------	4.50
Cheyenne 5s '31 op '11 F&A	------	------	5
Natrona Co S D No 2— 5s 1928-1944	------	------	5
Sheridan— 6s Fund Mar 15 1952 M&S	------	------	4.85

b Basis. *f* Flat price. *n* Nominal.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

ALABAMA—*National banks June 30; State institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—	$	$	$		Per	share.
Amer Tr & Sav Bank	1,000,000	914,594	13,534,379	100	290	310
Birming'm Tr & Sav	1,000,000	c951,352	13,919,512	100	360	410
Broth of L Eng B & T	500,000	72,576	1,419,873	100	115	125
First National Bank	1,500,000	3,805,806	35,109,120	100	560	625
Traders Nat Bank	250,000	196,606	4,029,448	100	200	225
					Per	share.
Mobile—						
First National Bank	300,000	1,559,834	17,299,818	100	565	575
Merchants' Bank	500,000	663,576	12,601,456	100	300	310
People's Bank	400,000	171,295	3,982,971	100	150	-----
					Per	share.
Montgomery—						
First National Bank	1,000,000	653,108	9,651,739	100	205	215
Fourth Nat Bank	500,000	r306,342	6,008,837	100	132	140
Alabama Bk & Tr Co	300,000	67,916	2,053,468	100	105	108
Union Bank & Tr Co	100,000	154,336	1,009,931	100	220	230

ARIZONA—*National banks June 30; State institutions June 30.*

Phoenix—					Per	share.
Citizens State Bank	100,000	7,000	700,000	100	-----	-----
Commercial Nat Bk	150,000	5,145	538,884	100	-----	-----
Nat Bank of Arizona	200,000	24,491	4,094,760	100	-----	-----
Phoenix Nat Bank	200,000	195,563	4,911,039	100	-----	-----
Phoenix Sav Bk & Tr	100,000	296,772	3,943,349	100	-----	-----
Valley Bank	1,050,000	272,391	12,446,398	100	-----	-----

ARKANSAS—*National banks June 30; State institutions June 30.*

Little Rock—					Per	share.
Amer South Tr Co	1,000,000	340,000	15,336,514	25	-----	-----
Central Bank	200,000	49,857	991,867	----	-----	-----
England Nat Bank	300,000	104,510	2,696,629	100	-----	-----
Exchange Nat Bank	300,000	240,223	3,817,968	100	-----	-----
Federal Bk & Tr Co	200,000	23,038	1,761,310	----	-----	-----
People's Sav Bank	200,000	75,870	3,191,352	25	-----	-----
Twin City Bank	100,000	26,425	979,268	----	-----	-----
Bankers Trust Co	300,000	147,221	8,025,895	100	-----	-----
Exchange Trust Co	100,000	131,340	1,337,381	100	-----	-----
Union Trust Co	500,000	483,394	7,536,275	100	-----	-----
W B Worthen Co	200,000	370,712	3,407,333	100	-----	-----
Pine Bluff—					Per	share.
Cotton Belt S & T Co	100,000	74,768	846,296	25	160	165
Nat Bank of Ark	100,000	191,344	2,550,531	100	280	285
Merch & Plant Bank	175,000	241,612	3,004,417	25	225	235
Peoples S B & Tr Co	100,000	64,691	620,780	25	145	150
Simmons Nat Bank	200,000	521,569	5,776,010	100	265	275

CALIFORNIA—*National banks June 30; State institutions June 30.*

Fresno—						
First National Bank	200,000	55,106	3,290,704	100	-----	161
Los Angeles.					Per	share.
Bank of America	2,500,000	1,360,997	23,259,703	100	195	-----
Bank of San Pedro	350,000	41,303	3,208,148	100	-----	-----
Cent Com'l & Sav Bk	325,000	26,736	1,341,499	100	-----	-----
Citizens' Nat Bank	4,000,000	2,310,585	46,025,293	100	-----	402½
Com'lNat Tr&SavBk	1,000,000	811,841	20,051,007	100	230	-----
Farmers & MerchNat	2,000,000	2,517,154	48,217,805	100	-----	470
Fed Tr & Sav Bank	500,000	139,155	4,903,202	100	150	-----
First Nat Bk, San P	200,000	r65,000	2,626,000	100	-----	-----
First National Bank	3,500,000	4,245,114	87,777,084	100	-----	407
California Bank	3,000,000	2,125,555	83,652,731	100	-----	390
Merchants' Nat Bk	1,500,000	1,983,843	46,822,005	100	-----	385
Nat City Bk of L A	1,000,000	114,449	13,563,664	100	-----	160
California Trust Co	500,000	d154,345	b14,733,219	100	-----	-----
Security Tr & Sav Bk	10,200,000	6,183,851	229,987,061	100	-----	394
Hellman Com T & S	2,500,000	1,416,452	78,495,198	100	-----	275
Citizens Tr & Sav Bk	2,000,000	2,000,274	49,582,066	100	-----	-----
Pacific National Bk	1,000,000	238,123	6,149,429	100	-----	135
Pacific-S W T & S B	6,900,000	7,087,792	195,244,656	100	-----	-----
Peoples Nat Bank	500,000	73,009	3,192,674	100	-----	-----
Seaboard Nat Bank	1,000,000	124,412	3,833,015	100	-----	-----
U S National Bank	750,000	239,72	7,024,176	100	-----	190
Union Bank & Trust	1,500,000	581,484	15,643,918	100	-----	200
Wilshire Nat Bank	200,000	45,005	987,180	100	-----	-----
Oakland—					Per	share.
Central Sav Bank	1,200,000	1,854,458	30,289,441	100	275	315
Central Nat Bank	1,200,000	2,066,881	22,489,767	100	275	315
New First Nat Bank	500,000	48,363	3,228,118	100	115	-----
Farmers & Mer Sav	300,000	154,244	5,107,986	100	135	-----
Oakland Bank	1,500,000	3,119,293	58,888,211	100	-----	360
Pasadena—						
Central Nat Bank	100,000	41,903	1,903,759	100	200	250
Citizens Savings Bk	300,000	217,795	3,686,433	100	270	300
Comm'l Bk of Pasad	100,000	14,938	351,999	100	-----	-----
First National Bank	400,000	294,947	5,442,447	100	-----	-----
Pasadena Nat Bank	100,000	24,502	1,424,948	100	-----	-----
Security Nat Bank	300,000	137,041	3,126,838	100	-----	-----
First Trust & Sav Bk	900,000	660,125	10,858,325	100	-----	-----
Sacramento—					Per	share.
California Nat Bank	1,500,000	1,048,586	22,012,335	100	-----	250
Capital Nat Bank	500,000	482,484	9,686,205	100	-----	-----
California Tr & S Bk	450,000	412,150	12,284,189	100	-----	-----
Farm & Mech Bank	350,000	379,945	7,561,859	100	-----	-----
Merchants Nat Bank	200,000	145,112	2,457,014	100	175	-----
People's Bank	800,000	307,526	8,017,562	100	125	-----
SanBernardino—						
American Nat Bank	150,000	84,095	2,004,719	100	-----	-----
California State Bk	100,000	153,015	1,295,543	100	-----	-----
San Bernardino N Bk	100,000	357,969	1,949,772	100	-----	-----
San Bern Co Sav Bk	150,000	356,499	3,065,287	100	-----	-----
San Diego—						
First National Bank	1,000,000	930,325	22,072,637	100	275	300
First Trust & Sav Bk	500,000	248,622	5,127,773	100	175	200
San Diego Tr & S Bk	400,000	1,141,826	9,838,849	100	400	425
Secur Comm & S Bk	273,300	100,303	2,613,315	100	160	175
Union National Bank	300,000	98,413	2,383,808	100	150	175
United States Nat Bk	100,000	32,405	1,824,485	100	150	-----
University Ave Bank	125,000	38,621	1,570,493	100	180	200
Southern Trust & Commerce Bank	1,200,000	532,022	21,618,887	100	200	215

CALIFORNIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
San Francisco—	$	$	$		Per	share.
Amer Bank of San Fr	5,000,000	1,843,399	70,490,582	100	198	199
Anglo London-Paris National Bank	5,000,000	4,103,370	100,421,175	100	194¼	196
Bank of Calif, N A	8,500,000	9,180,485	81,900,063	100	252½	-----
Bank of Italy	20,000,000	13,042,807	391,213,391	100	-----	454
Banca Popolare Fugazi	1,057,000	199,403	18,683,932	100	125	-----
Brit-American Bank	1,000,000	97,519	2,268,070	100	-----	-----
Canadian Bk of Com	750,000	d824,072	6,528,849	100	-----	-----
Crocker First Nat Bk	6,000,000	3,208,395	71,485,063	100	-----	318
Donohoe-Kelly B Co	650,000	214,585	2,346,842	100	-----	-----
French-Amer Bank	1,250,000	1,005,144	21,254,058	100	225	-----
The San Fran Bank	1,000,000	3,400,000	105,030,478	1000	10000	11500
Humboldt Bank	1,200,000	1,383,289	28,227,318	100	360	-----
Italian-Amer Bank	1,500,000	r666,348	21,089,785	100	206	260
Liberty Bank	1,850,000	1,727,692	39,350,874	100	-----	-----
Mission Sav Bank	500,000	190,388	9,171,055	100	110	115
The Mission Bank	200,000	216,332	2,226,113	100	135	145
Pacific Nat Bank	1,000,000	270,657	4,922,977	100	120	-----
Wells Fargo Bank & Union Trust Co	9,000,000	8,049,334	115,642,333	100	247½	-----
Anglo-Calif Trust Co	1,500,000	2,486,453	59,006,241	100	330	355
Mercantile Trust Co	5,500,000	5,200,087	161,214,696	100	310	-----
Crocker First Federal Tr Co	1,500,000	1,060,244	27,969,262	50	-----	-----
United Bank & Tr Co	4,500,000	1,162,000	40,214,823	100	170	-----
San Jose—					Per	share.
Bank of San Jose	300,000	502,399	4,737,779	100	-----	-----
First National Bank	600,000	802,142	6,650,642	100	-----	-----
Growers Bank	300,000	41,241	1,345,411	100	-----	-----
Security Sav Bank	100,000	308,070	2,947,164	100	-----	-----
Security State Bank	100,000	316,564	1,774,570	100	-----	-----
Stockton—						
City Bank	500,000	253,425	3,948,496	80	-----	-----
Comm'l & Sav Bank	750,000	613,022	6,362,251	100	-----	-----
First National Bank	200,000	t524,056	2,082,983	100	-----	-----
Stockton S & L Bank	1,000,000	623,256	7,142,988	100	-----	-----
Union Safe Dep Bank	310,000	r48,546	1,645,640	100	-----	-----

CANADA—See last page.

COLORADO—*National banks June 30; State institutions June 30.*

Colorado Spgs.—					Per	share
Colorado Sav Bank	50,000	235,843	1,980,589	100	-----	-----
Colorado Spgs Nat B	100,000	103,868	1,816,188	100	-----	-----
Exchange Nat Bank	300,000	220,985	5,251,642	100	-----	-----
First National Bank	300,000	353,502	5,613,248	100	-----	-----
Colo Title & Tr Co	150,000	92,122	1,672,904	100	-----	-----
Denver—					Per	share
American Nat Bank	500,000	583,436	9,781,170	100	-----	-----
Central Sav Bk & Tr	500,000	129,570	3,754,525	100	-----	-----
Colorado Nat Bank	1,000,000	1,603,272	35,437,410	100	-----	-----
Denver Nat Bank	1,000,000	1,141,553	31,627,018	100	-----	-----
First National Bank	1,500,000	1,817,568	40,662,238	100	-----	-----
Pioneer State Bank	100,000	15,500	634,188	100	-----	-----
Stock Yards Nat Bk	250,000	43,752	1,652,971	100	-----	-----
U S National Bank	550,000	1,290,135	19,372,629	100	-----	-----
Guardian Trust Co	240,000	23,110	611,951	100	-----	-----
International Tr Co	500,000	1,364,559	17,332,214	100	-----	-----
Leadville—					Per	share
Carbonate Amer N B	100,000	30,403	1,405,278	100	-----	-----
Pueblo—						
First National Bank	500,000	1,099,167	11,863,451	100	-----	-----
Minnequa Bank	30,000	102,387	2,325,572	100	-----	-----
Western Nat Bank	100,000	154,931	1,735,771	100	-----	-----
Pueblo Sav & Tr Co	100,000	249,709	4,528,005	100	-----	-----

CONNECTICUT—*National banks June 30; State institutions June 30*

Bridgeport—					Per	share
City National Bank	1,000,000	1,468,400	12,182,120	100	225	230
First National Bank	1,000,000	1,816,479	18,687,882	100	290	300
Bridgeport Trust Co	1,000,000	878,441	11,643,512	100	210	220
Amer Bank & Tr Co	200,000	210,543	5,722,610	100	195	200
Comm'l Bk & Tr Co	300,000	106,378	1,944,226	100	145	150
North End Bk & Tr	100,000	118,031	1,133,208	100	160	-----
West Side Bank	200,000	150,171	2,926,713	100	148	150
Hartford—					Per	share.
City Bank & Tr Co	900,000	1,054,910	19,329,052	100	600	-----
Conn River Bkg Co	150,000	836,820	5,249,826	30	200	-----
First National Bank	1,150,000	1,284,742	9,299,706	100	230	-----
Glastonbury Bk & Tr	100,000	85,810	1,104,513	50	50	-----
Hartford-Aetna N B	2,000,000	3,917,983	20,155,323	100	400	-----
Merchants Bk & Tr	100,000	48,127	805,000	100	100	-----
Mutual Bk & Tr Co	300,000	129,541	3,205,328	100	115	-----
Phoenix State Bank & Tr Co	1,600,000	2,300,000	25,000,000	100	400	-----
United States Sec Tr	2,000,000	1,966,516	12,818,087	100	435	-----
East Hartf Trust Co	150,000	182,079	2,250,814	100	-----	-----
Hartford-Conn Tr Co	2,000,000	3,251,347	21,373,809	100	600	-----
Park Street Trust Co	100,000	163,201	3,124,643	100	475	-----
Riverside Trust Co	300,000	553,651	2,831,130	100	450	-----
Simsbury Bk & Tr Co	50,000	64,157	1,180,574	50	-----	-----
Travelers Bk & Tr Co	100,000	449,567	5,645,236	100	-----	-----
New Haven—					Per	share.
Amer Bank & Tr Co	100,000	183,797	2,793,562	100	175	-----
Bway Bk & Tr Co	300,000	118,410	3,139,657	100	115½	-----
First National Bank	1,050,000	1,424,306	17,034,657	100	245	-----
Mechanics' Bank	300,000	1,115,000	16,350,937	60	320	-----
Merchants Nat Bank	500,000	523,678	8,372,664	50	85	-----
New Haven Bk NBA	1,200,000	2,224,469	8,528,657	100	235	-----
Nat Tradesm Bk&Tr	500,000	627,311	3,277,555	100	170	173
Second Nat Bank	750,000	1,337,333	10,209,216	100	220	-----
Un & N Haven Tr Co	650,000	1,270,778	10,559,972	100	300	-----
Norwich—					Per	share.
Merchants' Nat Bk	100,000	84,503	553,543	100	100	110
Thames Nat Bank	1,000,000	807,336	3,302,073	100	140	145
Uncas National Bank	100,000	68,251	680,000	100	100	105
Bankers Trust Co	100,000	39,180	861,717	100	-----	100

* Sale price. *a* Dec. 31 1925 *b* Trust assets. *c* July 29 1926. *d* April 6 1925. Last Sale price *r* April 12 1926 *t* June 30 1925. *x* Ex dividend.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

CONNECTICUT—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Waterbury—	$	$	$		Per	share.
Citiz & Mfrs' Nat Bk	600,000	641,773	10,600,682	100	300	-----
Waterbury Nat Bank	500,000	513,478	4,586,381	50	80	-----
Colonial Trust Co	500,000	1,450,000	7,674,506	100	550	-----
Merchants Trust Co	400,000	479,257	6,591,560	100	300	-----
Waterbury Trust Co	300,000	333,440	3,895,528	100	200	-----

DELAWARE—*National banks June 30; State institutions June 30.*

Wilmington—					Per	share.
Central Nat Bank	210,000	247,816	1,615,105	100	125	130
Farmers' Bank	500,000	1,463,378	15,882,324	50	140	150
Industrial Trust Co	1,250,000	332,437	2,301,578	50	62	65
Nat Bk of Delaware	110,000	187,431	1,469,603	100	200	210
Union National Bank	203,175	881,430	4,065,110	25	130	140
Delaware Trust Co	1,000,000	348,360	7,248,146	100	118	125
Equitable Trust Co	1,000,000	1,545,905	5,025,645	100	310	325
Security T & S D Co	895,0 0	1,330,765	7,518,556	100	288	310
Wilmington Trust Co	2,000,000	1,584,773	15,424,374	50	133	140

DISTRICT OF COLUMBIA—*Nat. banks June 30; State institutions June 30.*

Washington—					Per	share.
Columbia Nat Bank	250,000	457,982	3,758,921	100	x357	-----
Commercial Nat Bk	1,000,000	512,555	14,884,819	100	x225	235
Bank of Comm & Sav	100,000	139,579	1,799,846	10	255	-----
Departmental Bank	105,840	37,165	522,026	10	-----	-----
District Nat Bank	1,000,000	908,809	9,187,725	100	x233	240
Farm & Mech Nat	252,000	398,000	3,509,053	100	x270	290
Fed'l Amer Nat Bank	1,600,000	1,047,165	12,004,558	100	x310	315
Franklin Nat Bank	225,000	123,497	4,528,069	100	-----	-----
Liberty Nat Bank	500,000	239,000	3,239,075	100	205	-----
Lincoln Nat Bank	400,000	543,647	6,595,631	100	300	-----
Merch Bk & Tr Co	1,000,000	315,848	9,376,649	100	150	155
Mt Vernon Sav Bank	160,000	144,207	4,237,408	100	-----	-----
Nat Bank of Wash'n	1,050,000	1,027,524	8,375,286	100	275	295
Nat Capital Bank	200,000	307,453	1,824,196	100	260	-----
Nat Metropol Bank	800,000	1,217,090	15,390,051	100	400	-----
Riggs National Bank	2,500,000	2,078,897	42,819,996	100	440	445
Second Nat Bank	500,000	388,624	5,495,713	100	250	-----
Secur Sav & Com Bk	300,000	311,608	4,864,745	100	x332	350
Wash'ton Sav's Bk	100,000	31,726	648,607	10	265	285
Amer Secur & Tr Co	3,400,000	3,296,510	29,868,887	100	370	380
Continental Trust Co	1,000,000	162,898	2,629,378	100	93	95
Nat'l Sav & Tr Co	1,000,000	2,491,409	10,995,470	100	495	-----
Munsey Trust Co	2,000,000	875,097	4,844,577	100	-----	-----
Union Trust Co	2,000,000	964,360	7,145,167	100	x223	226½
United States Sav Bk	100,000	218,571	2,267,076	100	500	-----
Wash Loan & Tr Co	1,000,000	2,160,313	13,753,740	100	465	490

FLORIDA—*National banks June 30; State institutions June 30.*

Jacksonville—					Per	share.
Atlantic Nat Bank	2,000,000	867,833	46,154,341	100	250	---
Barnett N B of Jack	1,000,000	1,299,037	29,707,533	100	300	300
Citizens Bank	100,000	102,844	2,483,178	100	300	-----
Florida Nat Bank	1,000,000	1,085,954	31,018,984	100	210	225
People's Bank	300,000	105,995	5,151,879	100	200	225
Lakeland—						
First National Bank	100,000	174,334	2,874,892	100	350	00
State Bk of Lakeland	150,000	148,361	2,820,574	100	200	250
Miami—						
Bk of Bay Biscayne	1,000,000	1,079,758	33,703,720	100	-----	-----
City Nat. Bk & Tr Co	2,000,000	549,741	16,561,345	---	-----	-----
First National Bank	1,200,000	1,503,260	41,790,1 4	100	-----	-----
First Tr & Sav Bank	300,000	297,946	4,045,591	100	-----	-----
Miami Beach First National Bank	300,000	256,112	4,216,490	100	-----	-----
Southern Bk & Tr Co	100,000	129,842	8,530,162	100	-----	-----
Third Nat'l Bank	350,000	70,000	357,00	---	-----	-----
Biscayne Trust Co	150,000	223,038	3,067,493	100	-----	-----
Trust Co of Florida	200,000	392,004	g26,303	100	-----	-----
Orlando—						
Bk of Orange & Tr Co	200,000	112,641	2,691,696	100	-----	-----
First Nat Bk in Orlan	100,000	159,142	3,204,138	100	-----	l250
Orlando Bk & Tr Co	100,000	194,954	4,972,265	100	-----	-----
St Bk of Orl & Tr Co	100,000	189,742	6,896,559	100	-----	-----
St. Augustine—						
First National Bank	130,000	82,843	3,744,268	100	-----	-----
People's Bk for Sav	25,000	109,756	1,789,390	100	-----	-----
St Augustine Nat Bk	50,000	56,354	2,579,615	100	-----	-----
The Commercial Bk	30,000	32,690	1,025,946	100	-----	-----
St. Petersburg—						
Alexander Nat Bank	200,000	74,890	2,394,015	100	200	225
American Bk & Tr Co	200,000	536,100	5,046,191	100	-----	-----
Cent Nat Bk & Tr Co	300,000	701,111	7,70 ,7 9	100	-----	-----
First National Bank	600,000	632,766	10,807,986	100	-----	-----
Tampa—						
Citizens Bank & Tr	1,000,000	1,521,358	26,016,783	100	-----	-----
Exchange Nat Bank	500,000	947,652	15,107,940	100	-----	200
First National Bank	1,200,000	1,085,510	18,770,890	100	-----	l160
First Sav & Trust Co	500,000	307,199	2,209,949	100	-----	-----
Nat City Bk, Tampa	500,000	400,000	5,410,049	100	-----	-----
West Palm Beach—						
The Citizens Bank	100,000	228,000	2,669,334	100	-----	400
Farmers Bk & Tr Co	100,000	1,052,113	14,588,383	100	2000	2500
First Am Bk & Tr Co	300,000	c413,367	9,507,353	100	-----	-----

GEORGIA—*National banks June 30; State institutions June 30.*

Atlanta—					Per	share.
American Sav Bank	200,000	c77,431	388,682	100	125	-----
Atl & Lowry Nat Bk	4,000,000	3,776,243	47,670,873	100	310	315
Citizens & South Bk	3,000,000	3,023,231	59,716,713	‡	250	260
Fourth Nat Bank	1,200,000	2,524,881	32,174,510	100	337	342
Fulton Nat Bank	750,000	c398,060	10,894,952	100	135	140
Ga Sav Bk & Tr Co	500,000	425,000	3,378,000	100	225	235
Atlanta Trust Co	1,500,000	c752,564	5,889,056	100	130	138
Trust Co of Georgia	2,000,000	1,875,286	6,402,076	100	-----	-----
Augusta—					Per	share.
Georgia RR Bank	1,000,000	414,911	9,178,668	100	-----	-----
Citizens & South Bk	3,000,000	3,023,231	59,716,713	‡	255	265
Nat Exchange Bank	400,000	220,386	3,120,912	100	103	106
Union Savings Bank	100,000	c101,759	1,625,140	100	140	155
Columbus—					Per	share.
Col Sav Bk & Tr Co	250,000	211,057	2,885,631	100	150	160
Fourth Nat Bank	300,000	156,365	1,446,321	100	130	132½
Home Savings Bank	100,000	90,440	1,487,945	100	145	150
Merch & Mech Bank	200,000	275,000	1,700,168	100	190	1 5
First Nat Bk of Col	200,000	217,448	1,261,025	100	125	150
Third National Bank	500,000	566,331	2,193,343	100	150	155
Macon—					Per	share.
Citizens & Sou Bank	3,000,000	c3,023,231	59,716,713	‡	260	262
Fourth Nat Bank	500,000	506,967	10,906,842	100	185	190
Macon Nat Bank	200,000	248,796	4,035,565	100	195	200
Macon Savings Bk	50,000	155,773	562,754	100	265	300
Savannah—					Per	share.
Citizens' & Sou Bank	3,000,000	3,023,231	59,716,713	100	255	265
Exchange Bank	250,000	137,000	2,287,000	100	115	130
Liberty Bk & Tr Co	300,000	617,168	4,926,835	100	180	200
Savannah Bk & TrCo	700,000	767,250	4,654,865	100	-----	165
tizens' Bk & Tr Co	300,000	90,896	1,372,343	100	100	105

IDAHO—*National banks June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boise City—	$	$	$			
Boise City Nat Bank	250,000	243,823	4,081,894	100	-----	-----
First Nat of Idaho	300,000	350,863	6,912,729	100	-----	-----
Pacific Nat Bank	300,000	117,850	3,319,648	100	-----	-----

ILLINOIS—*National Banks June 30; State institutions June 30.*

Aurora—						
Aurora Nat Bank	100,000	313,664	2,688,265	100	435	450
First National Bank	100,000	228,084	3,813,041	100	335	350
American Nat Bank	100,000	300,066	2,413,805	100	375	400
Merchants Nat Bank	300,000	256,985	2,971,376	100	200	225
Old Second Nat Bank	200,000	318,365	2,120,067	100	150	-----
Aurora Tr & Sav Bk	200,000	206,669	2,519,366	100	215	225
Chicago—					Per	share
Adams State Bank	200,000	57,180	2,351,107	100	145	150
Aetna State Bank	200,000	178,487	4,012,948	100	180	190
Albany Park Nat Bk	200,000	92,047	3,349,565	100	165	-----
Alliance Nat Bank	200,000	154,947	4,149,770	100	160	-----
Ashland State Bank	250,000	45,000	1,769,296	100	125	135
Atlas Exch Nat Bank	200,000	88,726	2,540,439	100	150	-----
Austin National Bk	200,000	126,362	3,578,830	100	140	150
Austin State Bank	300,000	311,867	6,058,687	100	275	-----
Beverly State Sav Bk	100,000	42,958	1,110,954	100	182	-----
Boulevard Bridge Bk	500,000	272,386	13,093,907	100	210	-----
Boulevard State S Bk	200,000	38,179	1,377,118	100	-----	-----
BowmanvilleNat'lBk	200,000	75,315	4,470,504	100	175	-----
Broadway Nat Bank	200,000	59,412	1,641,142	100	103	106
Bryn Mawr State Bk	200,000	50,013	1,319,222	100	t135	-----
Binga State Bank	200,000	59,308	1,439,076	100	-----	-----
Build & Merch St Bk	200,000	118,569	1,776,976	100	190	-----
Calumet Nat Bank	300,000	213,307	10,854,917	100	290	-----
Capital State Sav Bk	300,000	122,008	4,496,394	100	180	190
Central Mfg Dist Bk	500,000	800,924	9,635,804	100	400	410
Chic Lawn State Bk	400,000	351,451	2,061,196	100	240	250
Citizens State Bank	500,000	d435,352	8,780,820	100	338	-----
City State Bk of Chic	400,000	206,550	2,434,285	100	-----	-----
Cont & Com Nat Bk	25,000,000	22,784,630	400,364,161	100	453	451
Columbia State S Bk	200,000	82,043	2,696,892	100	160	-----
Community State Bk	200,000	59,365	1,639,545	100	-----	-----
Cosmopolitan St Bk	750,000	472,717	11,708,437	100	215	-----
Cottage Grove St Bk	200,000	114,174	3,828,034	100	160	-----
Cragin State Bank	100,000	21,778	1,290,008	100	-----	-----
Depositors State Bk	350,000	268,742	5,542,159	100	190	195
Division State Bank	200,000	173,433	2,609,702	100	-----	-----
Douglass Nat Bank	200,000	36,525	1,391,604	100	105	135
Drexel State Bank	350,000	421,445	8,666,596	100	235	245
Drovers Nat Bank	1,000,000	545,681	16,757,664	100	222	-----
First Englew State Bk	200,000	127,225	3,512,917	100	175	-----
First National Bank	15,000,000	19,160,032	259,401,994	100	592	595
First Nat Englewood	200,000	649,334	6,899,538	100	415	425
Foreman Nat Bank	4,000,000	5,122,176	83,142,860	100	470	-----
Fullerton State Bank	250,000	133,292	3,448,024	100	175	-----
Garfield Park St S Bk	500,000	244,458	6,132,765	100	178	190
Guardian Nat B nk	1,000,000	312,503	3,505,628	100	-----	-----
Halsted St State Bk	200,000	250,247	3,626,663	100	250	-----
Hamilton State Bk	200,000	53,046	1,319,810	100	115	125
Harbor State Bank	100,000	28,011	1,059,185	100	-----	-----
Hill State Bank	200,000	59,091	2,168,622	100	-----	-----
Humboldt State Bk	200,000	104,865	4,095,035	100	205	-----
Hyde Park State Bk	300,000	387,762	5,499,205	100	270	-----
Immel State Bank	200,000	55,685	1,975,732	100	135	145
Immigrant State Bk	200,000	63,579	1,175,559	100	-----	-----
Independence St Bk	400,000	178,540	5,405,912	100	190	210
Irving Park Nat Bk	200,000	186,273	4,405,422	100	290	-----
Irving State Savs Bk	200,000	39,315	1,578,505	100	-----	-----
Jackson Park Nat Bk	200,000	21,879	1,401,815	100	-----	-----
Jefferson Park Nat	250,000	133,809	4,076,370	100	220	-----
Kaspar Amer St Bk	1,600,000	1,025,719	16,749,613	100	200	205
Kenwood Nat Bank	300,000	350,339	5,541,813	100	275	-----
Lake State Bank	500,000	158,956	4,130,805	100	125	127
Lake View State Bk	500,000	331,752	8,592,443	100	230	-----
Lawndale Nat Bank	250,000	175,697	6,369,980	100	-----	-----
Lawndale State Bk	500,000	236,389	5,086,989	100	410	-----
Lincoln State Bank	400,000	97,732	3,339,744	100	135	140
Logan Sq St & SavBk	200,000	85,601	2,956,849	100	165	-----
Mad & Red State Bk	1,000,000	505,846	12,392,181	100	229	-----
Mad Sq State Bank	300,000	76,385	2,562,751	100	152	160
Market Trad St Bk	400,000	132,807	3,007,197	100	135	-----
Marquette Pk St Bk	200,000	167,939	2,789,767	100	220	-----
Marshall Sq State Bk	200,000	56,486	1,493,003	100	-----	-----
Metrop State Bank	200,000	171,102	3,011,680	100	165	-----
Mutual Nat Bk of Ch	200,000	145,540	4,605,748	100	275	285
Nat Bk of Republic	4,000,000	2,099,884	87,065,532	100	290	-----
Nat Bk of Woodlawn	300,000	151,976	3,724,096	100	205	-----
Nat Bk of Comm'ce	800,000	289,002	6,576,524	100	178	182
North Ave State Bk	300,000	151,566	8,996,412	100	1 5	185
Noel State Bank	1,000,000	400,815	9,211,989	100	240	-----
Ogden National Bank	200,000	42,624	1,263,313	100	92	100
People'sStk Y'dsStBk	1,000,000	535,354	15,911,792	100	264	269
Phillip State Bk & Tr	400,000	176,794	3,844,160	100	183	-----
Pioneer Tr & Sav Bk	750,000	373,256	10,043,620	100	260	-----
Portage Park Nat Bk	200,000	40,667	1,414,954	100	-----	-----
Prudential St Savs Bk	200,000	217,658	3,748,113	100	190	-----
Public State Bank	200,000	64,884	1,269,780	100	-----	-----
Reliance State Bank	750,000	442,000	9,590,272	100	240	245
Roseland State S Bk	200,000	215,278	4,494,896	100	290	-----
Schiff Tr & Sav Bank	500,000	154,789	6,128,751	100	275	300
Second Citizens St Bk	200,000	54,807	2,526,371	100	155	180
2d N W State Bank	200,000	115,050	2,817,120	100	175	-----
Second Security Bk	350,000	328,526	5,671,411	100	-----	-----
Security Bank	700,000	563,345	8,497,515	100	350	-----
Skala State Bank	200,000	46,047	1,456,080	100	-----	-----
So Chicago Sav Bk	800,000	436,000	7,177,647	100	289	295
South Side Tr & Sav	750,000	302,889	9,883,656	100	234	240
Southwest State Bk	200,000	207,284	3,261,988	100	143	-----
State Bk of Chicago	2,500,000	7,287,288	55,762,384	100	780	785
Stock Yards Nat Bk	1,350,000	649,824	17,390,978	100	278	281
Stk Yds Tr & Sav Bk	337,500	313,601	10,426,542	100	-----	455
Stony Isl State S Bk	400,000	250,170	3,048,682	100	215	225
Transportation Bank	250,000	32,219	2,095,267	100	-----	-----
26th St State Bank	200,000	66,499	2,279,185	100	165	-----
Union Bank of Chic	1,000,000	1,079,686	9,894,209	100	237	-----
Union State Bk of S Ch	200,000	146,891	3,595,261	100	185	200
United State Bank	200,000	217,515	3,114,523	100	235	-----
Univ St Bk of Chic	300,000	151,980	2,731,759	100	160	-----
Washington Pk N Bk	800,000	341,3 6	12,043,615	100	257	-----
W Englewood Nat Bk	200,000	65,279	897,678	100	215	225
West Engl'w Tr&S Bk	500,000	394,744	5,581,648	100	330	335
W Highland State Bk	200,000	123,445	1,200,720	100	-----	-----
West Madison St Bk	300,000	91,237	2,262,455	100	-----	-----
West Side Nat Bank	200,000	121,607	2,556,769	100	125	131
West Town State Bk	300,000	216,856	5,885,947	100	270	-----
Amalg Tr & Savs Bk	200,000	155,555	3,097,880	100	-----	-----
Auburn Pk Tr & S Bk	300,000	123,572	1,114,185	100	-----	-----
Bway Tr & Savs Bk	200,000	43,446	2,139,086	100	150	-----
Calumet Tr & Sav Bk	200,000	43,409	1,495,202	100	195	-----
Central Tr Co of Ill	6,000,000	4,638,001	91,614,851	100	301	307
Chic City Bk & Tr Co	1,0 0,000	1,153,773	8,040,99	100	325	-----
Chicago Trust Co	2,000,000	1,490,788	27,421,835	100	276	280
Citizens Tr & Sav Bk	200,000	55,213	2,535,878	100	-----	-----
Commerce Tr & S Bk	200,000	47,254	1,881,548	100	-----	-----
Commonw T & S Bk	200,000	88,194	2,004,264	100	160	-----
Cont & Com Tr & SB	5,000,000	12,244,714	98,627,485	100	-----	-----
Devon Tr & Savs Bk	200,000	58,975	1,395,799	100	120	126

* Sale price ‡ Branch of Savannah. c April 12 1926. " Dec. 31 1925. g Partial payments. l Last sale. t New stock. x Ex-div

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

ILLINOIS—(Concluded).

	Capital.	Surplus & Profits	Gross Deposits.	Par.	Bid.	Ask.
Chicago (*Concl.*)	$	$	$		*Per*	*share.*
Drovers Tr & Sav Bk	250,000	621,782	7,630,440	100	405	-----
East Side Tr & S Bk	200,000	131,020	1,585,457	100	-----	-----
Equitable Trust Co	250,000	77,366	3,954,106	100	135	145
Fidelity Tr & Sav Bk	400,000	124,833	4,765,404	100	160	170
First Tr & Sav Bank	7,500,000	11,125,706	121,170,646	100	-----	-----
Foreman Tr & S Bk	1,000,000	1,097,742	14,432,003	100	-----	-----
Franklin Tr & S Bk	300,000	605,355	5,935,211	100	250	-----
Greenebaum Sons' Bank & Trust Co	1,500,000	1,480,089	26,377,540	100	575	-----
Guarantee Tr & Sav	300,000	373,266	3,017,548	100	275	285
Harris Tr & Sav Bk	4,000,000	4,828,162	70,316,442	100	490	-----
Home Bank & Tr Co	1,000,000	722,033	9,373,224	100	270	275
Howard Ave T & S Bk	100,000	34,799	1,051,471	100	-----	-----
Illinois Merch Tr Co	15,000,000	39,197,363	381,265,839	100	603	606
Inland Tr & Sav Bk	300,000	115,942	2,459,965	100	136	143
Italian Tr & Savs Bk	200,000	33,578	1,444,876	100	-----	-----
Keystone Tr & Sav	200,000	70,370	1,791,135	100	130	135
Kimbell Tr & Sav Bk	200,000	158,705	4,138,001	100	185	-----
Lake Shore Tr & S B	500,000	268,941	7,783,373	100	250	-----
Lakeview Tr & S B	500,000	833,401	13,022,554	100	375	-----
Liberty Tr & Sav Bk	500,000	274,622	10,188,043	100	230	-----
Lincoln Tr & Sav Bk	200,000	239,147	3,581,886	100	235	-----
Mercantile Tr & Sav	600,000	396,433	9,638,195	100	240	-----
Mid-City Tr & S Bk	750,000	330,910	13,490,291	100	240	-----
Northcenter Tr & S B	100,000	31,166	1,281,662	100	-----	-----
Northern Trust Co	2,000,000	5,631,656	58,052,863	100	477	481
No Shore Tr & Sav B	200,000	21,180	1,247,665	100	-----	-----
Northw'n Tr & S Bk	1,000,000	1,021,424	19,802,649	100	353	358
Peoples' Tr & Sav Bk	1,000,000	746,160	22,883,812	100	303	-----
Pullman Tr & Sav Bk	500,000	466,323	6,184,264	100	250	-----
Sheridan Tr & SavBk	1,000,000	534,624	10,905,629	100	275	280
South West Tr & Sav	350,000	131,054	5,088,610	100	140	-----
Standard Tr&Sav Bk	1,000,000	1,050,075	20,187,384	100	223	228
Stockmen's Tr & S B	200,000	210,427	2,924,461	100	190	200
Union Trust Co	3,000,000	4,196,199	70,575,983	100	425	-----
W Side Tr & Sav Bk	700,000	297,018	14,102,183	100	255	265
Woodlawn Tr & S Bk	500,000	387,626	9,321,749	100	255	265
Elgin—						
Elgin National Bank	100,000	80,831	1,675,326	100	-----	-----
First National Bank	200,000	212,876	2,431,709	100	-----	-----
Home National Bank	150,000	314,575	2,531,535	100	-----	-----
Union National Bank	100,000	90,000	900,000	100	-----	-----
Elgin City B'k'g Co	150,000	247,221	2,690,894	100	-----	-----
Home Tr & Sav Bk	100,000	218,533	1,948,358	100	-----	-----
Peoria—						
Central Nat Bank	300,000	731,845	5,703,998	100	350	360
Commercial Nat Bk	1,125,000	1,122,652	9,312,895	100	360	375
Dime Sav & Trust Co	250,000	273,335	2,981,757	100	360	375
First National Bank	550,000	1,044,576	6,674,442	100	365	375
Home Sav & State	250,000	177,607	3,229,625	100	180	185
State Trust & Sav Bk	400,000	178,010	1,718,109	100	127½	130
Merch & Ill Nat Bk	500,000	804,826	6,221,234	100	300	310
First Trust & Sav Bk	200,000	447,967	3,432,875	100	360	375
Quincy—					*Per*	*share.*
Illinois State Bank	300,000	191,384	3,394,943	100	175	200
Quincy R N Bk & Tr	500,000	138,846	5,667,621	100	135	140
State St Bk & Tr Co	500,000	113,115	3,663,800	100	135	150
Mercantile Tr & S B	200,000	139,324	2,443,888	100	170	175
State Sav L & Tr Co	1,000,000	646,373	7,552,628	100	190	200
Rockford—						
Commercial Nat Bk	200,000	85,192	921,803	100	----- *l*	125
Forest City Nat Bk	300,000	308,975	3,552,145	100	----- *l*	225
Manufac'rs Nat Bank	400,000	506,402	3,932,494	100	----- *l*	200
Peoples Bk & Tr Co	250,000	230,891	2,982,859	100	----- *l*	200
Rockford Nat Bank	750,000	908,022	9,645,947	100	----- *l*	275
Security Nat Bank	200,000	96,475	2,956,743	100	----- *l*	135
Swedish-Am Nat Bk	125,000	260,442	3,056,564	100	---- *l*	250
Third National Bank	500,000	390,750	4,605,727	100	----- *l*	200
Springfield—					*Per*	*share.*
First National Bank	500 000	241,073	5,845,794	100	-----	-----
Illinois Nat Bank	300,000	152,267	4,698,017	100	-----	-----
Ridgely-Farm's S Bk	600,000	316,169	9,379,393	100	-----	-----
Sp'gfield Marine	500,000	554,491	7,728,552	100	-----	-----
First State Tr & S Bk	500,000	344,163	4,961,464	100	-----	-----

INDIANA—*National banks June 30; State institutions June 30.*

					Per	share.
Evansville—						
Citizens' Nat Bank	500,000	*r*561,854	12,311,576	100	240	-----
Lamasco Bank	100,000	60,000	1,458,564	100	170	175
National City Bank	500,000	293,692	6,946,956	100	200	225
Mercantile Com'l Bk	200,000	57,628	2,094,632	100	115	120
North Side Bank	100,000	34,179	1,731,866	100	100	100
Old Nat Bank	500,000	315,499	8,238,785	100	200	225
West Side Bank	250,000	214,240	4,877,695	100	180	200
Am Tr & Sav Bank	250,000	197,155	3,009,140	100	200	225
Citizens Tr & S Bk	100,000	*r*561,854	12,311,576	100	240	-----
Fort Wayne—					*Per*	*share.*
First National Bank	1,000,000	529,867	13,960,970	100	220	235
Lincoln Nat Bank	300,000	432,024	6,565,158	100	275	280
Old National Bank	500,000	632,187	8,530,912	100	320	330
Citizens' Trust Co	300,000	263,826	4,963,583	100	210	220
Dime Savs & Tr Co	225,000	67,800	1,327,315	100	145	155
Farmers Trust Co	200,000	*63,000	1,697,222	100	140	150
Lincoln Trust Co	500,000	318,572	5,169,168	100	225	235
People's Tr & Sav Co	200,000	444,181	5,396,684	100	330	350
Tri-State L & Tr Co	500,000	847,645	14,016,843	100	350	360
Indianapolis—						
Citizens State Bank	100,000	68,168	1,114,097	100	-----	-----
Continental Nat Bk	400,000	156,261	5,398,129	100	113	-----
Fletcher-Am Nat Bk	3,000,000	749,888	33,107,020	100	161	-----
Indiana Nat Bank	2,000,000	2,647,611	38,567,654	100	265	265
Live Stock Ex Bank	200,000	122,525	1,237,932	100	160	170
Marion Co State Bk	50,000	27,446	1,241,940	100	-----	-----
Merchants' Nat Bk	1,250,000	1,990,288	12,172,024	100	320	-----
Meyer-Kiser Bank	200,000	517,953	6,507,263	100	-----	‡-----
People's State Bank	125,000	173,870	2,805,522	100	245	-----
Aetna Tr & Sav Co	250,000	58,862	2,056,781	100	112	-----
Bankers Trust Co	250,000	155,161	3,247,892	100	129	-----
City Trust Co	250,000	81,303	1,929,398	100	150	-----
Farmers Trust Co	300,000	221,397	1,554,354	100	236	-----
Fidelity Trust Co	100,000	125,000	1,969,053	100	154	-----
Fletcher Sav& Tr	1,500,000	1,522,395	19,553,223	100	250	-----
Indiana Trust Co	1,000,000	1,205,006	11,960,813	100	225	-----
State Sav & Tr Co	375,000	28,791	1,859,425	100	100	-----
Security Trust Co	200,000	304,103	4,584,718	100	235	-----
Union Trust Co	600,000	1,900,647	20,630,179	100	395	425
Wash Bank & Tr Co	100,000	63,185	2,274,964	100	154	-----
Wild & Co State Bk	100,000	121,762	5,915,305	100	-----	‡-----
Terre Haute—					*Nominal*	*prices*
First National Bank	700,000	439,944	4,260,550	100	170	185
McKeen Nat Bank	500,000	561,576	3,292,643	100	210	215
Terre Haute Nat Bk	300,000	336,595	3,178,532	100	235	250
Citizens Trust Co	400,000	157,285	2,742,863	100	135	150
Terre Haute Trust	500,000	801,009	8,023,429	100	285	300
United States Tr Co	500,000	344,105	4,559,365	100	165	-----

IOWA—*National banks June 30; State institutions June 30.*

					Nominal	
Burlington—						
Amer S Bk & Tr Co	300,000	*v*631,786	4,829,406	100	300	315
Burlington Sav Bk	100,000	*e*133,727	2,459,385	100	200	210
Farmers & Merch S B	50,000	47,000	1,317,243	100	150	-----
First Iowa State Tr Sav Bank	600,000	684,849	9,679,190	100	200	210
Merchants' Nat Bk	100,000	*v*107,254	2,215,990	100	200	210

IOWA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cedar Rapids—		$	$		*Per*	*share.*
Ced Rapids Nat Bk	500,000	405,572	11,510,920	100	250	-----
Ced Rap SBk&Tr Co	200,000	218,989	3,630,946	100	190	200
Iowa State Sav Bk	200,000	55,214	2,915,961	100	180	200
Merchants' Nat Bk	500,000	*k*588,774	12,746,027	100	230	-----
People's Sav Bank	100,000	77,888	1,768,801	100	----- *l*	180
Security Sav Bank	200,000	166,437	3,060,417	100	225	250
Amer Tr & Sav Bk	200,000	162,867	3,390,046	100	267	275
Council Bluffs—					*Per*	*share.*
City National Bank	120,000	99,801	2,621,180	100	-----	-----
Commercial Nat Bk	100,000	10,637	786,563	100	-----	-----
Coun Bluff Sav Bk	150,000	206,002	3,805,521	100	-----	-----
First National Bank	300,000	116,718	3,671,994	100	-----	-----
State Savings Bank	50,000	202,647	3,685,765	100	-----	-----
Davenport—					*Per*	*share.*
Amer Com & Sav Bk	1,000,000	1,194,336	22,274,196	100	-----	-----
First National Bank	400,000	374,577	5,688,373	100	-----	-----
Home Savings Bank	50,000	81,532	1,264,615	100	-----	-----
Iowa National Bank	150,000	201,156	4,414,804	100	-----	-----
American Trust Co	100,000	161,470	472,777	100	-----	-----
Union Sav Bk &TrCo	1,250,000	1,362,234	18,553,921	100	-----	-----
Citizens' Tr & S Bk	150,000	101,204	1,581,481	100	-----	-----
Des Moines—					*Nominal*	*prices*
Bankers Trust Co	1,000,000	200,359	4,437,117	100	-----	-----
Cap City State Bank	150,000	112,347	3,202,764	100	-----	-----
Central State Bank	250,000	293,551	8,141,864	100	-----	-----
Des Moines Nat Bk	1,000,000	412,860	17,080,353	100	-----	-----
Des Moines S B & Tr	400,000	223,703	8,319,043	100	-----	-----
Home Savings Bank	100,000	58,693	2,223,789	100	-----	-----
Iowa Trust & Sav Bk	100,000	31,010	1,713,794	100	-----	-----
Iowa National Bank	1,200,000	868,511	14,643,619	100	-----	-----
People's Sav Bank	100,000	299,417	4,197,784	100	-----	-----
University State Bk	50,000	16,902	446,671	100	-----	-----
Valley Nat Bank	500,000	289,695	4,654,743	100	-----	-----
Valley Sav Bank	150,000	226,074	3,314,796	100	-----	-----
Central Trust Co	500,000	*k*168,878	698,670	100	-----	-----
Iowa Loan & Tr Co	500,000	512,311	7,475,454	100	-----	-----
Dubuque—					*Per*	*share.*
Consol Nat Bank	500,000	101,912	5,664,607	100	150	160
First National Bank	200,000	300,317	4,449,787	100	225	265
Pioneer Tr & Sav Bk	150,000	97,354	1,297,284	100	----- *l*	175
Union Tr & Sav Bank	150,000	303,659	3,558,104	100	200	225
Iowa Trust & Sav Bk	300,000	220,000	2,758,716	100	175	200
Sioux City—					*Per*	*share.*
First National Bank	1,000,000	158,975	10,090,139	100	-----	-----
Live Stock Nat Bank	200,000	129,866	4,282,765	100	-----	-----
Toy Nat Bank	200,000	105,695	4,632,146	100	-----	-----
Sioux Nat Bank	400,000	103,827	4,388,496	100	-----	-----
Security Nat Bank	250,000	307,631	4,772,721	100	-----	-----
Woodbury Co Sav Bk	100,000	200,205	3,464,812	100	-----	-----
Farmers' L & Tr Co	100,000	36,785	3,917,324	100	-----	-----
First Trust & S Bk	100,000	27,467	1,039,220	100	-----	-----

KANSAS—*National banks June 30; State institutions June 30.*

					Per	share.
Kansas City—						
Commercial Nat Bk	600,000	264,725	9,262,314	100	190	200
Exchange State Bank	200,000	82,909	2,760,124	100	200	-----
Commerc'l State Bk	100,000	107,836	1,594,708	100	-----	-----
People's Nat Bank	200,000	79,591	3,178,744	100	160	175
Riverview State Bk	100,000	148,418	2,403,962	100	210	-----
Topeka—						
Central Nat Bank	500,000	164,654	5,462,879	100	-----	-----
Farmers' Nat Bank	100,000	17,466	1,201,466	100	-----	-----
Fidelity Sav State Bk	200,000	15,000	2,550,000	100	-----	-----
Kaw Valley Nat Bk	100,000	27,458	585,150	100	-----	-----
Merchants' Nat Bk	200,000	135,282	4,269,510	100	-----	-----
Nat Bank of Topeka	500,000	296,441	7,656,398	100	-----	-----
Shawnee State Bank	60,000	30,000	850,000	100	-----	-----
State Savings Bank	100,000	80,000	2,100,000	100	-----	-----
Topeka State Bank	50,000	*v*50,529	1,647,339	100	-----	-----
Central Trust Co	400,000	166,386	1,951,114	100	-----	-----
Wichita—						
First National Bank	1,000,000	1,021,000	18,196,896	100	275	290
First Trust Co	100,000	121,000	728,000	100	-----	-----
Fourth Nat Bank	1,000,000	421,036	13,218,651	100	160	175
Merch State Bank	100,000	83,000	1,850,000	100	125	200
State Reserve Bank	500,000	105,000	3,000,000	100	-----	90
Southwest Nat Bank	200,000	46,810	1,400,917	100	100	125
Union Nat Bank	200,000	44,737	1,311,512	100	125	150
Union Stock Yds Nat	100,000	20,106	640,119	100	-----	110
Wichita State Bank	100,000	*v*31,072	1,847,086	100	225	-----

KENTUCKY—*National banks June 30; State institutions June 30.*

					Per	share
Covington—						
Cent Savs Bk & TrCo	60,000	101,000	1,902,098	----	-----	-----
Citizens' Nat Bank	200,000	308,291	2,549,348	100	190	250
First National Bank	500,000	469,858	5,455,990	100	185	210
Liberty Nat Bank	350,000	185,000	4,751,180	100	126	130
CovingtonTr&BkgCo	100,000	159,588	1,918,839	100	175	180
People's S Bk & Tr	100,000	176,643	1,890,765	100	115	120
Lexington—					*Per*	*share*
Bank of Commerce	300,000	261,681	2,816,197	100	160	165
Fayette Nat Bank	300,000	335,064	3,246,430	100	190	200
First & City Nat Bk	800,000	450,000	2,591,596	100	190	192
Guaranty Bank & Tr	300,000	19,777	2,972,678	100	-----	100
Phoenix Nat Bk & Tr	1,000,000	531,601	5,147,425	100	180	182
Second Nat Bank	150,000	257,434	1,322,460	100	225	230
Union Bank & Tr Co	150,000	94,576	1,842,663	100	270	275
Security Trust Co	500,000	150,000	2,775,973	100	400	-----
Louisville—					*Per*	*share*
Citizens' Union N B	1,000,000	2,027,509	26,329,413	100	450	-----
First National Bank	500,000	648,984	12,840,440	100	555	570
Liberty Ins Bank	500,000	1,286,325	17,065,734	100	520	525
Security Bank	300,000	336,547	2,144,300	100	275	290
Kent Tit B & T Co	{250,000	818,852	4,653,634	{100	-----	-----
	{100,000			{100	-----	90
Lincoln Bank & Tr	750,000	341,333	7,145,140	100	160	-----
Louisv Nat Bank	500,000	442,675	9,131,385	100	235	-----
Nat Bk of Kentucky	2,500,000	4,704,465	41,977,243	100	355	-----
Stock Yards Bank	100,000	77,420	914,395	100	187	200
Bankers Trust Co	250,000	33,018	746,000	100	-----	114
Fidelity & Colum Tr	2,000,000	1,447,840	4,371,751	100	-----	215
Louisville Trust Co	1,000,000	632,115	5,316,729	100	235	-----
United States Tr Co	350,000	199,102	1,474,535	100	150	-----
Newport—					*Per*	*share*
American Nat Bank	100,000	196,499	1,459,944	100	220	225
Newport Nat Bank	100,000	335,643	2,761,047	100	200	-----

LOUISIANA—*National Banks June 30; State institutions June 30.*

					Per	share
New Orleans—						
American Bank & Tr	500,000	353,675	7,459,491	100	171	180
Canal Bank & Trust Co	4,750,000	3,255,148	71,525,111	100	255	262
Int-State Tr & B Co	750,000	1,211,000	13,821,667	100	335	-----
New Orl Bk & Tr Co	1,200,000	401,004	7,123,416	100	160	-----
Marine Bk & Tr Co	2,000,000	1,248,289	23,687,098	100	190	-----
Whitney-Cent N B	2,800,000	*r*3,128,100	60,845,579	100	336	343
Hibernia Bk & Tr Co	2,000,000	2,720,912	50,746,297	100	342	-----
Whitney-Cent Tr & Savings Bank	1,000,000	*r*3,128,100	60,845,579	100	-----	-----

* Sale price. ‡ Private banks, stocks closely held. *a* March 29 1926. *e* Sept. 8 1925. *k* Dec. 31 1925. *l* Last sale. *r* Consolidated statement. *v* April 12 1926. *x* Ex-div.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOUISIANA (Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Shreveport—		$	$		Per	share
American Bk & T Co	150.000	51,030	1,174,545	50	80	83
American Nat Bank	300.000	98.970	2,253,890	100	158	165
First National Bank	1,000.000	572,483	11,483,388	100	335	340
City Sav Bk & Tr Co	500.000	543,853	7,748,756	100	------	-----
Commercial Nat Bk	1,000.000	565,536	15,052,667	100	215	225
Exchange Nat Bank	200.000	48,281	2,273,773	100	200	215
Exchange Bk & Tr Co	100,000	21,390	1,037,639	50	------	-----
Contin'l B & Tr Co	300.000	216,262	4,265,487	100	180	200

MAINE—*National banks June 30; State institutions June 30.*

Bangor—	$				Per	share
First National Bank	400.000	418,538	6 886,731	100	------	85
Merchants' Nat Bk	100.000	236,712	2.981.027	100	280	-----
Eastern Tr & Bkg Co	175.000	939,895	7,182,321	100	----- *l*	500
Merrill Trust Co	500.000	539,487	12,107,826	100	280	320
Portland—						
Canal Nat Bank	600.000	563,494	4,615.278	100	130	135
Chapman Nat Bank	300.000	164.627	6,530.451	100	140	150
First National Bank	600.000	571,427	8.964.029	100	135	140
Portland Nat Bank	300.000	917,675	9,830.854	100	300	350
Fidelity Trust Co	400.000	1,061,321	15,004,909	100	300	360
Casco-Mercantile Tr	500.000	500,000	12.028,940	100	160	180
Forest City Tr Co	150.000	47,313	1.798,727	100	95	100
Union S D & Tr Co	250.000	439,199	1,250,898	100	300	350

MARYLAND—*National banks June 30; State institutions June 30*

Baltimore—					Per	share.
Balt Comm'l Bank	1,000.000	478,570	10.898.835	100	141	142
Calvert Bank	200.000	342,923	8,188,352	50	150	-----
Canton Nat Bank	100.000	125.000	2,900.000	100	200	-----
Citizens' Nat Bank	3.000.000	5,503,119	29,934.096	10	49¾	50
Chesapeake B of Balt	50.000	144,570	2,721,069	25	------	-----
Commonw'lth Bank	300.000	282,021	8,697,113	50	135	-----
Drov & Mechanics' National Bank	600.000	1,082,440	15,493,691	100	405	-----
Farm & Mer N Bank	650.000	437.055	7.166,596	40	65	-----
Mercantile Bank	200.000	120.291	3,576,321	25	50	-----
Merchants Nat Bank	4.000.000	2,902,176	50.631,525	10	26½	27½
Nat Bank of Balt	1,500.000	1,379.018	18,358.696	100	236	-----
Nat Cent Bk of Balt	400.000	569.496	3.957.976	100	251	260
Nat Marine Bank	400.000	342.884	5.129.927	30	55	-----
Nat Un Bank of Md	1,000.000	986.549	9,695,427	100	200	-----
Old Town Nat Bank	800.000	262.824	3.824,766	10	10½	11
Park Bank	500.000	388.830	4.264.832	10	28½	30
West Baltimore Bank	100.000	137.247	1,846,706	25	50	-----
Western Nat Bank	750.000	799,958	51.927,362	20	35	36
Baltimore Trust Co	3.500.000	4,219,962	6,062,015	50	128¾	130
Century Trust Co	1,000.000	1,281,227	6.322,465	100	158	-----
Colonial Trust Co	300.000	232.947	2.184.239	25	63	-----
Commerce Trust Co	750.000	321.931	2,593.529	50	57	58
Continental Tr Co	1,350.000	1,954,637	10,868,953	100	235	240
Equitable Trust Co	1,250.000	1,491,712	18,734,783	25	66	-----
Fidelity Trust Co	1,000.000	2,400,780	17,800,092	50	143	-----
Maryland Trust Co	1,000.000	778,668	10,048,381	100	181	-----
Mercantile Tr & Dep	1,500.000	3,890,783	19,079,087	50	402	-----
Safe Dep & Trust Co	1,200.000	4,481,644	16,891,211	100	1025	1100
Security Storage & Tr	200,000	259,345	1,329,811	100	300	-----
Title Guar & Tr Co	400.000	662,014	8,244,760	100	400	-----
Union Trust Co	1,000.000	1,566,358	21,491,847	50	233	-----
Frederick—						
Citizens' Nat Bank	100,000	775,395	6,169,480	100	900	-----
Comm'l State Bank	160,000	92,500	2,581,432	40	62	-----
Farm & Mech N Bk	125,000	307,234	3,179,802	25	75	-----
Frederick Co Nat Bk	150,000	61,358	2,059,240	15	21½	-----
Fr'k Town Sav Inst	150,000	255,392	3,080,634	100	200	-----
Central Trust Co	400,000	907,698	7,745,168	50	175	-----

MASSACHUSETTS—*Nat. banks (exc. Boston) June 30 State insts. June 30.*

	Deposits of	Nat. banks	date Sept. 9 1926		Per	share.
Boston—						
Atlantic Nat Bank	6,000,000	4,777,697	109,172,000	100	245	250
Boston Nat Bank	400.000	114,422	3,244,000	100	----- *l*	115
Brotherhood of Loco Engin Nat Bank	500.000	66,140	*b*3,383,332	100	100	110
Citizens' Nat Bank	750.000	480,721	7,848,000	100	130	-----
Comm Sec Nat Bank	500.000	395,655	5,808,000	100	165	175
Federal Nat Bank	1,500.000	450.000	27,894,000	100	125	-----
First National Bank	20.000.000	24,120,935	286,301,000	100	335	337
Merchants' Nat Bk	3.000.000	6,365,677	54,912,000	100	365	370
Nat Rock Bk of Bos	1 000.000	2,606,338	21,257,000	100	450	-----
Nat Shawmut Bank	10.000.000	8,013,150	177,616,000	100	238	242
Second Nat Bank	2.000.000	4,456,675	36,321,000	100	385	390
Web & Atlas N Bk	1.000.000	1,210,307	14,812,000	100	225	230
American Trust Co	1,500.000	2,792,112	28,397,231	100	420	-----
Bk of Comm & Tr Co	600.000	186,318	5,563,661	100	*x*250	260
Beacon Trust Co	1,500.000	2,151,985	*c*24,174,787	100	258	262
Boston S Dep & Tr	1,000.000	3,937,888	18,497,400	100	460	-----
Charlestown Tr Co	200.000	26,327	*c*3,469,281	100	165	175
Columbia Trust Co	100.000	126,350	*c*2,915,024	100	175	185
Exchange Trust Co	1,000.000	1,111,289	*c*16,909,180	100	195	-----
Jamaica Plain Trust	200.000	62,345	*c*4,396,631	100	125	-----
Liberty Trust Co	750.000	852,273	*c*12,437,327	100	214	-----
New Eng Trust Co	1,000.000	2,885,660	24,314,758	100	------	-----
Old Colony Trust Co	12,000.000	13,812,276	179,180,123	100	325	330
Roxbury Trust	200.000	29,374	1,858,488	100	------	105
State Street Tr Co	3,000.000	3,737,255	59,509,953	100	280	-----
U S Trust Co	1,000.000	1,739,307	16,586,440	100	500	-----
Winthrop Trust Co	100.000	80,166	2,342,032	100	------	-----
Beverly—						
Beverly Nat Bank	300.000	317,412	3,408,663	100	155	160
Beverly Trust Co	100.000	52,108	*c*1,344,734	100	130	140
Brockton—					Per	share
Brockton Nat Bank	600.000	675,750	8,878,733	100	200	-----
Home Nat Bank	500.000	538,414	9,470,377	100	*181	-----
Plymouth Co Tr Co	200,000	127,546	*c*3,640,581	100	------	125
Cambridge—					Per	share
Cambridge Trust Co	100.000	299,835	5,610,238	100	------	-----
Central Trust Co	500,000	1,520,242	*c*13,705,933	100	------	-----
Harvard Trust Co	500.000	980,406	11,198,641	100	------	-----
East Cambridge					Per	share
Lechmere Nat Bank	100,000	173,207	2,020,713	100	*l*-----	225
Fall River—					Per	share
Fall River Nat Bank	400.000	548,320	6.084.044	100	185	200
Massasoit-Pocasse National Bank	650.000	567.016	5.168.913	100	150	155
Metacomet Nat Bk	500.000	410.379	4.202.288	100	122	-----
Durfee Trust Co	800.000	886.698	6.467.658	100	210	-----
Fall River Trust	200.000	88.369	2,812,078	100	105	-----
Fitchburg—					Per	share
Fitchburg Bk&Tr Co	500,000	507,309	4,901,740	100	------	150
Safety Fund Nat Bk	500.000	639,192	6,297,269	100	175	180
Gloucester—						
Cape Ann Nat Bank	150.000	201,938	3,106,224	100	------	160
Gloucester Nat Bank	100.000	95,119	1,615,031	100	------	*l*120
Glouces S D TrCo	200.000	214,840	4,903,219	100	------	225

MASSACHUSETTS—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Haverhill—	$	$	$		Per	share
Essex Nat Bank	100.000	304,137	3,261.245	100	150	150
First National Bank	200.000	219,705	3,781,886	100	------	-----
Haverhill Nat Bank	200.000	771,452	3.012,947	100	------	-----
Merrimack Nat Bank	240,000	337,737	2,422,756	100	150	-----
Haverhill Trust Co	200,000	139,383	*c*3,817,950	100	------	115
Holyoke—						
City National Bank	500.000	336,000	4,922,000	100	150	-----
Holyoke Nat Bank	400.000	223,093	8,606,723	100	155	-----
Park National Bank	100,000	152,799	1,952,085	100	135	-----
Hadley Falls Tr Co	500,000	437,150	*c*10,259,638	100	170	-----
Lawrence—					Per	share
Bay State Nat Bank	600,000	289,875	5,024,598	100	200	-----
Arlington Trust Co	200,000	207,110	8.094.530	100	------	150
Lawrence Trust Co	200,000	398,972	10,796,282	100	------	180
Merchants' Trust Co	300,000	498,488	*c*8,486,929	100	200	-----
Lowell—					Per	share
Appleton Nat Bank	300,000	320,000	1,800,000	100	*x*135	141
Old Lowell Nat Bank	200,000	293,717	4,981.184	100	125	130
Union National Bank	350,000	963,922	4,981.173	100	*x*270	275
Wamesit Nat Bank	250,000	181.159	776.629	100	120	125
Lowell Trust Co	240,000	190,000	3,500,000	100	110	120
Middlesex Nat Bank	200,000	125,393	4,402,919	100	130	135
Lynn—					Per	share
Central Nat Bank	200,000	620.213	6.095.996	100	255	-----
Manufac'rs Nat Bk	200,000	316,854	5.104.125	100	156	-----
National City Bank	300,000	311,568	5,486.696	100	167½	-----
State National Bank	200,000	35.805	1.514.518	100	90	-----
Essex Trust Co	250,000	504,336	3,764.449	100	220	-----
Lynn S Dep & Tr Co	100,000	511,008	4,254.383	100	400	-----
Sagamore Trust Co	125,000	40,185	*c*1.779,944	100	95	-----
Security Trust Co	200,000	396,355	*c*8,539,397	100	230	-----
New Bedford—					Per	share
First National Bank	500,000	952,555	11,458,433	100	285	-----
Merchants' Nat Bk	1,000,000	1,975,313	9.559,823	100	355	-----
Safe Deposit Nat Bk	500,000	826,352	8,057,640	100	290	305
Peabody—					Per	share
Warren Nat Bank	200,000	243,073	2,637,546	100	120	120
Salem—					Per	share
Merchants Nat Bank	200,000	314,489	3,922,141	50	87	87
Naumkeag Trust Co	250,000	461,561	5,927,772	100	175	175
Salem Trust Co	200,000	*s*63,012	2,048,814	100	------	100
Springfield—						
Chapin Nat Bank	500,000	580,935	7,301,719	100	160	-----
Chicopee Nat Bank	500,000	1,015,062	12,002,118	100	310	-----
Springfield Nat Bank	500,000	1,159,703	13,471,701	100	275	-----
Third National Bank	1,000,000	2,005,161	17,881,995	100	430	-----
Commercial Tr Co	350,000	165,446	3,868,623	100	100	-----
Springfield S D & Tr	500,000	1,700,442	11,496,957	100	575	-----
Union Trust Co	500,000	1,812,984	15,007,572	100	700	-----
West Springfield Tr	150,000	138,767	2,281,900	100	148	-----
Taunton—					Per	share
Machinists' Nat Bk	200,000	215,951	1,659,932	100	------	-----
Bristol County Tr	300,000	217,890	5,147,469	100	125	125
Worcester—					Per	share
Mechanics' Nat Bk	400,000	784,582	18,023,941	100	275	-----
Merchants' Nat Bk	1,500,000	654,350	25,537,825	100	185	190
Bancroft Trust Co	300,000	157,646	3,954,715	100	110	-----
WorcesterBk&TrCo	1,500,000	2,051,357	34,573,080	100	275	-----

MICHIGAN—*National banks June 30; State institutions June 30*

Bay City—					Per	share
Bay City Bank	350,000	287,313	4,758,735	100	170	200
Bay County Sav Bk	400,000	286,965	6,307,913	100	------	-----
Farmers' St Sav Bk	100,000	61,600	1,142,700	100	------	-----
First National Bank	400,000	477,111	5,479,114	100	------	-----
People's Commercial & Savings Bank	400,000	829,152	9,445,154	100	225	300
Detroit—					Per	share
American State Bank	2.000,000	851,813	33,250,712	100	208	-----
Bank of Detroit	3,338,940	1,227,447	*c*48,340,231	100	150	155
Central Savgs Bank	2,000,000	2,058,536	38,553,969	100	300	305
Commercial St S Bk	1,000,000	245,583	*c*8,170,805	100	120	125
Com'wealth Federal Savings Bank	750,000	305,708	*c*13,339,871	100	140	142
Detroit Savings Bank	1,500,000	2,705,542	*c*38,884,941	100	395	-----
Dime Savings Bank	1,500,000	3,425,488	57,640,612	100	425	-----
First National Bank	7,500,000	7,043,595	114,604,834	100	328	340
First State Bank	2,500,000	916,952	*c*22,152,959	100	149	-----
Griswold Nat Bank	2,000,000	1,065,000	13,300,000	100	198	205
Highland Pk StateBk	1,000,000	1,702,692	*c*27,966,849	100	295	302
Merchants' Nat Bk	2,000,000	1,826,474	26,990,637	100	240	-----
Mich St Bk of Detr	250,000	79,883	3,183,189	100	------	-----
Nat Bk of Commerce	2,000,000	3,091,577	62,036,845	100	435	450
Peninsular State Bk	2,500,000	1,997,898	*c*47,594,522	100	276	-----
People's State Bank	6,000,000	13,969,893	*c*149741,797	100	630	633
United Savings Bank	1,000,000	381,908	14,067,511	100	240	-----
Wayne Co Ho SavBk	5,000,000	10,027,960	*c*110833,131	100	515	550
American Trust Co	500,000	112,659	*g*1,472,145	100	85	102
Bankers Trust Co	500,000	655,813	*g*136,242	100	213	225
Detroit Trust Co	2,000,000	5,982,188	*g*18,595,247	100	435	-----
Fidelity Trust Co	500,000	450,000	*g*6 883,076	100	360	-----
Guardian Trust Co	1,000,000	1,018,869	10,671,870	100	------	-----
Guaranty Trust Co	300,000	414,721	*g*1,829,325	100	205	-----
Security Trust Co	1,000,000	2,484,764	8,469,166	100	410	-----
Union Trust Co	2,000,000	2,266,643	*g*28,055,918	100	528	540
Grand Rapids—					Per	share
Industrial Bank	50,000	81,453	2,504,393	100	500	-----
Grand Rap Nat Bank	1,000,000	599,605	16.864,501	100	200	-----
Grand Rap Sav Bank	500,000	781,330	*c*22,646,927	100	375	-----
Home State Bk for S.	250,000	86,497	*c*4,670,662	100	200	-----
Kent State Bank	1,000,000	1,015,284	*c*20,789,290	100	300	-----
Old National Bank	800,000	1,084,535	13,700,636	100	285	-----
Grand Rapids Tr Co	600,000	651,584	*g*1,015,903	100	220	230
Saginaw—					Per	share
Bank of Saginaw	1,000,000	1,199,179	16,846,160	100	225	-----
American State Bank	200,000	217,550	4,685,170	100	235	-----
People's Sav Bank	100,000	138,569	2,864,424	100	240	-----
Second Nat Bank	1,250,000	1,672,993	12,847,452	100	250	-----

MINNESOTA—*National banks June 30; State institutions June 30.*

Duluth—					Per	share.
Amer Exch Nat Bank	2,000,000	1,414,884	14,476,642	100	190	-----
Bank of Comm & Sav	200,000	51,188	1,018,831	100	------	-----
City National Bank	500,000	521,906	5,650,263	100	210	-----
Duluth Nat Bank	200,000	93,517	2,178,109	100	150	-----
First National Bank	2,000,000	2,233,067	19,777,262	100	225	-----
Minnesota Nat Bank of Duluth	600,000	163,018	3,910,424	100	130	-----
Northern Nat Bank	1,000,000	461,897	6,560,583	100	200	-----

* Sale price. *a* May 4, 1926. *b* June 30, 1926. *c* Includes savings deposits. *g* Includes trust deposits. *l* Last sale. *n* Nominal. *r* Dec. 31 1925. *s* April 12 1926. *x* Ex-dividend.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

MINNESOTA (Concl.)—*National banks June 30; State institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits	Par.	Bid.	Ask.
Minneapolis—	$	$	$		*Per*	*share.*
First National Bank	5,500,000	5,432,203	82,599,395	100	245	250
Hennepin Co Sav Bk	500,000	304,985	10,310,354	100	------	-----
Marquette Nat Bank	200,000	39,756	1,567,640	100	------	250
Metropol Nat Bank	500,000	258,743	11,601,602	100	135	142
Midland Nat Bk & Tr	1,000,000	669,472	21,393,511	100	180	190
Minneapolis Trust Co	1,000,000	1,238,288	16,241,983	100	------	-----
Northwest Nat Bank	4,000,000	2,559,253	73,247,768	100	230	240
Marquette Trust Co	200,000	62,027	2,108,716	100	------	200
Minn Loan & Tr Co	1,000,000	1,722,287	16,565,533	100	------	-----
St. Paul—					*Per*	*share.*
American Nat Bank	400,000	254,748	11,334,284	100	175	200
Commercial State Bk	50,000	150,736	2,596,151	100	450	-----
First National Bank	3,000,000	3,463,894	52,931,276	100	------	-----
Merchants' Nat Bk	2,000,000	2,122,256	42,985,072	100	250	260
Nat Exchange Bank	250,000	119,763	3,808,339	100	------	-----
St Paul State Bank	100,000	52,795	1,384,967	100	150	165
Payne Ave State Bk	120,000	43,313	902,902	100	150	155
Stock Yards Nat Bk	350,000	80,657	4,197,572	100	150	175
Twin Cities Nat Bk	200,000	45,694	853,165	100	100	110
Merch Trust Co	500,000	406,650	7,023,512	100	------	-----
Central Trust Co	200,000	*a*24,481	------	100	75	90

MISSISSIPPI—*National banks June 30; State institutions June 30.*

Jackson—					*Per*	*share.*
Capital Nat Bank	200,000	297,345	3,898,235	100	------	-----
Citizens Sav Bk & Tr	50,000	64,578	1,289,686	100	------	-----
First National Bank	200,000	306,404	2,961,876	100	------	-----
Jackson-State N Bk	200,000	88,427	3,449,578	100	------	-----
Merch Bank & Tr Co	450,000	800,449	7,158,824	100	----	*l*300
Vicksburg—					*Per*	*share.*
Amer Bank & Tr Co	150,000	27,175	1,180,904	25	25	25
Citizens' Nat Bank	100,000	56,000	350,000	100	105	-----
First National Bank	300,000	253,233	2,299,873	100	165	165
Merchants' Nat Bk	250,000	308,413	1,798,927	100	250	250
Nat City S B & Tr Co	100,000	121,125	3,033,725	100	210	210
Nat Peop S Bk & Tr	100,000	128,550	2,500,870	100	225	240

MISSOURI—*National banks June 30. State institutions June 30.*

Kansas City—					*Per*	*share*
City Bank of K C	100,000	495,580	6,663,012	100	500	-----
Columbia Nat Bank	500,000	58,239	3,732,639	100	95	100
Liberty Nat Bank	500,000	226,384	6,542,760	100	150	-----
Drovers' Nat Bank	600,000	222,632	8,677,911	100	135	-----
First National Bank	1,000,000	3,453,040	47,272,373	100	685	705
Gate City Nat Bank	200,000	103,862	4,187,097	100	200	225
Interstate Nat Bank	500,000	948,314	9,899,558	100	400	450
Linwood State Bank	100,000	24,479	967,854	100	125	-----
Main St State Bank	100,000	67,118	2,038,465	100	140	-----
Merchants' Bank	200,000	110,574	2,820,044	100	225	235
Metropolitan Bank	100,000	144,859	3,357,656	100	175	185
Missouri Sav Assn Bk	100,000	150,000	4,189,043	100	1000	-----
Mutual Bank	100,000	64,906	1,851,330	100	125	130
New Eng N Bk & Tr	1,000,000	655,158	14,050,198	100	150	155
Produce Exch Bank	100,000	120,261	2,196,185	100	300	325
Traders' Nat Bank	200,000	125,614	5,081,094	100	200	225
Stock Yards Nat Bk	300,000	192,409	4,228,947	100	225	250
Union State Bank	200,000	20,152	1,860,914	100	160	175
Western Exch Bank	250,000	153,256	2,409,608	100	200	225
Westport Ave Bank	100,000	75,629	1,613,726	100	200	-----
Commerce Trust Co	6,000,000	2,603,430	111,645,722	100	197	200
Federal Trust Co	200,000	47,921	1,750,378	100	90	100
Fidelity Nat Bk & Tr	2,000,000	976,194	27,477,981	100	185	195
Home Trust Co	300,000	169,661	6,648,466	100	175	-----
Mercantile Trust Co	200,000	123,784	2,230,992	100	350	-----
Peoples Trust Co	500,000	89,158	5,577,583	100	125	-----
Pioneer Trust Co	267,500	397,827	3,859,400	100	250	260
Fidelity Savs Tr Co	250,000	280,522	5,071,613	100	180	185
Walton Trust Co	250,000	193,357	951,279	100	200	-----
St. Joseph—					*Per*	*share.*
American Nat Bank	200,000	327,421	7,876,320	100	350	-----
Burnes Nat Bank	200,000	174,718	4,099,049	100	------	*l*200
First National Bank	500,000	514,698	5,528,321	100	175	200
St Jos Stock Yds Bk	350,000	178,957	3,447,621	100	------	-----
Tootle-Lacy Nat Bk	200,000	242,277	6,763,152	00	------	-----
Bartlett Trust Co	100,000	205,758	2,651,699	100	200	350
Buchanan Co Tr Co	100,000	9,294	690,141	100	110	115
Empire Trust Co	200,000	172,769	2,378,288	100	155	156
First Trust Co	100,000	152,882	2,401,706	100	175	200
Missouri Vall Tr Co	100,000	165,580	1,533,715	100	175	200
St. Louis—						
Baden Bank	200,000	161,758	2,224,732	100	185	-----
Boatmen's Nat Bank	2,000,000	987,238	23,691,863	100	156	157
Bremen Bank	200,000	876,752	6,261,705	100	420	-----
Cass Avenue Bank	200,000	312,061	5,009,284	100	260	-----
Cherokee Nat Bank	200,000	40,215	1,068,480	100	140	150
First National Bank	10,000,000	7,030,467	136,108,689	100	246	250
Franklin Bank	1,200,000	541,922	13,044,311	100	164	-----
Grand Nat'l Bk	700,000	313,051	5,146,653	100	200	-----
Internat Bank St L	1,000,000	300,533	6,954,311	100	130	140
Jefferson Bank	200,000	274,008	4,556,013	100	275	-----
Jeff-Gravois Bank	200,000	200,361	4,118,719	100	200	-----
Lafayette So Side Bk	2,000,000	1,327,964	23,629,854	100	280	300
Lowell Bank	200,000	192,000	3,900,000	100	160	170
Manchester Bank	500,000	206,961	5,347,106	100	200	-----
Merch Laclede Nat	1,700,000	1,953,295	21,417,837	100	280	-----
Nat Bank of Comm	10,000,000	4,001,041	74,685,058	100	166	168
Natural Bridge Bank	200,000	*a*63,005	1,876,779	100	------	-----
National City Bank	1,000,000	340,425	13,589,616	100	125	135
Scruggs, Vandervoort Barney Bank	200,000	*a*94,790	2,614,136	100	113	114
Sec N B S Trust Co	250,000	168,447	5,635,437	100	168	-----
South'n Com & Sav	200,000	152,186	3,450,531	100	175	185
St Louis Nat Bank	200,000	43,201	2,390,412	100	110	115
State National Bank	2,000,000	1,012,275	19,260,400	100	171	-----
Tower Grove Bank	400,000	235,728	7,561,153	100	210	-----
Twelfth St Nat Bank	300,000	51,096	1,642,049	100	125	135
United States Bank	1,000,000	563,261	7,746,064	100	125	130
Water Tower Bank	200,000	105,681	1,432,589	100	140	150
American Trust Co	1,000,000	607,342	13,223,250	100	166	172
Broadway Tr Co	200,000	32,357	1,905,054	100	------	-----
Chouteau Trust Co	200,000	*a*110,856	1,792,198	100	150	-----
City Trust Co	200,000	57,928	2,198,629	100	105	115
Easton-Taylor Tr Co	200,000	75,651	1,799,972	100	135	155
Farm & Merch Tr Co	400,000	305,909	5,511,145	100	210	-----
Laclede Trust Co	300,000	137,503	2,041,261	100	140	150
Liberty Cent Tr Co	3,000,000	669,607	32,301,748	100	107	109
Lindell Trust Co	200,000	49,267	1,316,000	100	123	-----
Mercantile Trust Co	3,000,000	8,096,642	58,078,520	100	415	420
Miss Vall Trust Co	3,000,000	4,784,510	37,320,155	100	295	300
Mound City Tr Co	200,000	34,631	2,345,483	100	135	140
North St Louis Tr Co	200,000	92,761	2,734,977	100	150	160
Northwest'n Tr Co	500,000	936,441	9,142,973	100	185	200
Savings Trust Co	200,000	102,982	3,213,051	100	200	-----
South Side Trust Co	200,000	109,166	2,657,058	100	175	180
Webster Groves Tr	100,000	110,957	1,392,853	100	175	-----
West St Louis Tr Co	200,000	146,153	3,186,240	100	150	160

MONTANA.—*National banks June 30; State institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Butte—	$	$	$		*Per*	*share.*
First National Bank	300,000	770,760	12,201,444	100	------	-----
Miners S Bk & Tr Co	200,000	76,520	1,414,138	100	------	-----
Metals Bank & Tr Co	400,000	382,641	12,946,982	100	------	-----
Helena—						
American Nat Bank	200,000	237,000	4,330,000	100	------	-----
Nat Bk of Montana	250,000	145,348	2,837,179	100	------	-----
Montana Tr & S Bk	150,000	110,648	1,929,547	100	------	-----
Union Bank & Tr Co	250,000	256,920	2,844,032	100	------	-----

NEBRASKA—*National banks June 30; State institutions June 30.*

Lincoln—					*Per*	*share*
Central Nat Bank	200,000	133,836	3,236,224	100	------	-----
City National Bank	500,000	145,578	3,402,507	100	------	-----
Continental State Bk	100,000	130,088	3,370,773	100	------	-----
First National Bank	525,000	594,110	9,515,964	100	------	-----
Nat Bk of Commerce	300,000	231,709	4,870,443	100	------	-----
Nebraska State Bank	100,000	72,158	2,383,876	100	------	-----
Lincoln State Nat Bk	200,000	51,937	2,706,618	100	------	135
Omaha—						
First National Bank	1,250,000	1,060,435	23,031,042	100	195	205
Live Stock Nat Bank	650,000	66,628	4,547,809	100	------	100
Omaha Nat Bank	1,000,000	1,207,970	36,339,563	100	300	-----
Packers Nat Bank	200,000	126,549	4,425,320	100	145	160
Peters Nat Bank	200,000	162,702	1,511,631	100	125	135
Stock Yards Nat Bk	750,000	572,078	9,620,421	100	150	175
State Bank	300,000	232,265	7,010,099	100	185	200
U S National Bank	1,100,000	822,735	19,557,993	100	200	225
Union State Bank	200,000	67,874	2,304,792	100	110	115

NEW HAMPSHIRE—*National banks June 30; State institutions June 30.*

Manchester—					*Per*	*share*
Amoskeag Nat Bank	200,000	734,543	3,856,396	100	300	-----
First National Bank	150,000	300,594	2,051,115	100	200	-----
Manchester Nat Bk	150,000	393,702	2,414,826	100	250	-----
Merchants Nat Bank	150,000	71,434	1,838,972	100	135	-----
Nashua—						
Old Guar Sav Bank	*s*200,000	117,027	3,444,707	100	118	-----
Indian Head Nat Bk	100,000	325,603	3,240,168	100	300	-----
Nashua Trust Co	200,000	364,840	4,852,000	100	175	-----
Second Nat of Nashua	150,000	224,722	3,782,731	100	200	-----
Portsmouth—						
First National Bank	150,000	122,652	2,280,152	100	150	-----
Nat Mech & Trad Bk	100,000	41,898	977,594	100	110	-----
New Hamp Nat Bk	100,000	148,147	1,012,141	100	200	-----

NEW JERSEY—*National banks June 30; State institutions June 30.*

Asbury Park—					*Per*	*share.*
Asb Pk & Oc'n Gr Bk	400,000	723,822	6,399,338	100	------	-----
Merchants Nat Bank	400,000	157,486	2,214,126	100	------	-----
Asbury Park Tr Co	150,000	209,966	2,950,247	100	------	-----
Seacoast Trust Co	350,000	448,819	5,097,796	100	------	-----
Atlantic City—						
Atlantic City Nat Bk	200,000	1,085,252	9,249,821	100	------	-----
Boardwalk Nat Bank	400,000	745,603	2,197,738	100	------	-----
Chelsea Nat Bank	200,000	639,018	7,733,470	100	800	-----
Second Nat Bank	250,000	217,085	5,079,000	100	------	-----
Union National Bank	100,000	347,424	2,587,601	100	------	-----
Atlantic Co Trust Co	200,000	434,193	2,507,511	100	------	*350
Atlantic S D & Tr Co	300,000	589,454	7,221,577	100	------	-----
Bankers Trust Co	100,000	170,192	2,535,019	100	------	-----
Chelsea Safe D & Tr	100,000	117,597	2,142,967	100	------	-----
Guarantee Trust Co	600,000	820,516	7,018,006	100	263	-----
Equitable Trust Co	200,000	362,195	4,376,269	100	------	-----
Marine Trust Co	200,000	685,483	5,375,826	100	------	-----
Bayonne—						
Bayonne Trust Co	300,000	531,583	8,374,358	100	315	-----
Mechanics' Trust Co	500,000	610,846	10,567,891	50	142	-----
Bridgeton—						
Bridgeton Nat Bank	100,000	272,072	2,177,940	100	410	-----
Cumberland Nat Bk	150,000	466,821	3,016,828	100	550	560
Farm & Mer Nat Bk	150,000	186,519	1,517,720	100	226	-----
Cumberland Tr Co	150,000	229,470	1,753,402	100	310	310
Camden—					*Per*	*share*
Camden Nat Bank	100,000	618,541	6,352,856	100	*764	-----
First Nat State Bank	1,000,000	1,522,055	18,698,282	100	*327	-----
Camden S D & Tr Co	750,000	2,029,229	13,520,001	25	*131½	-----
B'way Merch Tr Co	500,000	1,059,543	6,033,383	100	*252	-----
Central Trust Co	100,000	566,536	3,688,594	25	*106	-----
East End Trust Co	100,000	133,807	2,440,402	100	*200	-----
Merchants' Trust Co	250,000	370,705	4,246,609	100	*250	-----
Parkside Title Tr Co	200,000	355,891	3,217,698	100	*250	-----
Security Trust Co	200,000	543,158	4,781,602	100	*400	-----
West Jersey Trust Co	200,000	690,000	4,546,000	100	*425	-----
East Orange—						
Ampere Bank	100,000	50,558	1,359,190	100	745	-----
East Orange Bank	250,000	189,430	4,517,757	100	200	-----
Essex Co Trust Co	500,000	536,475	9,537,742	100	400	-----
Sav Inv & Trust Co	750,000	715,252	16,200,891	100	375	-----
Elizabeth—					*Per*	*share.*
Elizabethport Bk Co	250,000	450,793	6,226,255	100	400	-----
National State Bank	700,000	1,139,890	11,611,744	50	165	-----
Peoples Nat Bank	300,000	236,617	3,299,372	100	200	-----
Central Home Tr Co	200,000	114,189	3,360,716	100	160	-----
Elizabeth Trust Co	500,000	344,871	4,644,790	100	200	-----
Union County Tr Co	400,000	882,288	13,088,098	100	450	-----
Hoboken—					*Per*	*share.*
First National Bank	500,000	1,160,821	13,240,652	25	100	-----
Second Bk & Tr Co	350,000	182,572	6,047,488	100	300	360
Columbia Trust Co	100,000	102,503	1,916,965	100	175	-----
Hoboken Trust Co	200,000	287,071	5,145,465	100	295	-----
Hudson Trust Co	1,000,000	2,542,314	32,209,318	100	95	-----
Jefferson Trust Co	400,000	313,910	7,244,742	100	215	-----
Steneck Trust Co	600,000	649,242	12,597,398	100	240	-----
Jersey City—					*Per*	*share.*
Journal Sq Nat Bank	250,000	91,534	2,870,977	100	160	-----
Claremont Bank	200,000	440,047	10,005,482	100	250	-----
First National Bank	1,000,000	1,682,592	18,816,375	100	210	220
Franklin Nat Bank	200,000	111,819	3,433,572	100	175	-----
Merchants' Nat Bk	250,000	236,113	5,312,290	100	300	-----
Commercial Tr N J	2,000,000	2,604,631	49,155,032	100	500	-----
Greenv Bk & Tr Co	200,000	440,923	7,670,863	100	350	-----
Lincoln Trust Co	600,000	630,433	6,485,621	100	210	-----
Mercantile Trust Co	200,000	335,000	10,030,561	100	500	-----
N J T Guar & Tr Co	1,300,000	1,343,454	24,634,410	100	420	-----
Trust Co of N J	2,500,000	2,831,424	58,796,393	100	420	-----
Un Tr & Hud Co N B	750,000	881,398	23,646,786	100	430	-----
West Bergen Tr Co	200,000	90,218	1,766,109	100	150	-----

* Sale price. *a* April 12 1926. *e* Dec. 31 1925. *l* Last sale. *s* Guaranty Fund. *t* New stock. *x* Ex-dividend.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NEW JERSEY—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Long Branch—	$	$	$		Per	share
Citizens' Nat Bank	100,000	230,518	2,555,172	100	325	-----
Long Branch Bkg Co	150,000	201,174	2,508,278	50	200	220
Morristown—					Per	share.
First National Bank	200,000	371,649	5,458,368	100	l275	-----
National Iron Bank	200,000	167,921	5,946,976	50	l100	-----
American Trust Co	150,000	123,100	1,765,227	100	l165	-----
Morristown Trust Co	800,000	917,823	8,744,764	100	l260	-----
Mt. Holly—					Per	share.
Mt Holly Nat Bank	100,000	92,250	805,372	25	40	43
Union Nat Bank	100,000	224,894	1,603,805	50	150	160
Farmers' Trust Co	200,000	143,275	1,130,674	100	135	137
Mt Holly S D & Tr	100,000	183,298	688,999	100	125	135
Newark—						
Broad & Market N B	200,000	604,104	9,437,950	100	600	-----
Cit N Bk & Tr Co	200,000	133,383	2,033,875	100	200	-----
Lincoln Nat Bank	600,000	34[illegible]3	2,717,10[illegible]	100	250	260
Mer & Mfrs N Bk	1,350,000	2,051,931	16,422,074	100	385	-----
Mutual Bk of Rosev	200,000	238,898	2,653,805	100	250	-----
Nat Newark & Essex Banking Co	2,500,000	1,609,641	35,027,160	100	360	370
National State Bank	500,000	1,078,991	7,556,250	100	500	-----
North Ward Nat Bk	400,000	995,239	12,703,388	109	550	-----
City Trust Co	300,000	405,898	5,504,184	100	550	-----
Clinton Trust Co	400,000	559,874	8,358,041	100	590	-----
Federal Trust Co	3,500,000	3,338,348	27,883,941	100	520	-----
Fidelity Union Tr Co	5,250,000	5,050,346	73,928,494	100	710	-----
Guardian T ust Co	5,000,000	2,860,662	7,012,048	----	163	166
Iron Mound Trust Co	500,000	761,337	15,958,069	----	6 0	-----
Liberty Trust Co	200,000	124,882	3,048,727	100	180	-----
Newark Trust Co	200,000	120,674	2,315,204	100	290	-----
North End Trust Co	200,000	105,294	1,031,807	----	180	-----
So Side N B & T Co	200,000	66,379	822,211	100	165	-----
Springfield Av Tr Co	200,000	460,823	8,160,259	100	575	-----
Vallsburg Trust Co	200,000	116,418	2,273,236	100	300	-----
Washington Trust Co	300,000	453,372	3,697,406	100	425	-----
Weequahic Trust Co	200,000	218,518	3,004,619	100	325	-----
West Side Trust Co	600,000	d757,898	8,753,487	100	675	-----
New Brunswick					Per	share
Clts Nat Bk of N Br	250,000	59,000	2,023,324	100	150	-----
Nat Bank of N J	500,000	1,045,000	1,380,000	100	325	-----
Peoples Nat Bank	200,000	303,334	4,178,905	100	280	-----
Middlesex TG&T Co	100,000	128,879	2,443,325	100	175	-----
New Brunsw Tr Co	300,000	474,550	6,063,014	100	280	300
North & West Hudson—						
First Nat Bk, Town of Union	250,000	93,315	4,152,176	100	170	200
First N Bk, West NY	100,000	186,742	4,885,248	100	260	-----
Commonw'lth Tr Co	600,000	673,422	7,500,010	100	300	-----
Guttenberg B & T Co	100,000	185,083	3,572,167	100	350	-----
Weehawken Tr Co	600,000	250,000	8,715,604	100	250	-----
Highland Trust Co	300,000	225,064	4,938,718	100	225	-----
Hudson Trust Co	1,000,000	2,542,314	32,209,318	100	495	-----
Passaic—					Per	share
Amer National Bank	200,000	51,149	553,481	100	125	150
Merchants Bank	100,000	111,928	1,825,385	100	225	-----
Passaic N Bk&Tr Co	1,500,000	2,142,317	23,799,211	100	300	325
City Trust Co	200,000	265,874	4,610,640	100	300	-----
Hobart Trust Co	300,000	360,398	4,469,186	100	300	-----
People's Bk & Tr Co	600,000	1,076,096	8,624,178	100	325	350
Service Trust Co	400,000	d257,281	1,269,898	100	170	-----
Paterson—					Per	share
First National Bank	600,000	800,056	9,222,220	100	415	-----
Paterson Nat Bank	1,200,000	1,145,193	14,350,754	100	280	290
Second Nat Bank	750,000	1,209,381	12,656,181	50	225	-----
Nat Bank of Amer	500,000	327,335	3,830,934	100	165	-----
Paterson Sav Inst	1,000,000	1,755,596	23,518,115	25	170	-----
Citizens' Trust Co	500,000	725,000	11,663,570	100	400	-----
Franklin Trust Co	600,000	538,247	3,949,483	100	185	-----
Hamilton Trust Co	600,000	565,068	11,267,982	100	345	-----
U S Trust Co	350,000	1,475,880	20,289,070	100	675	-----
Plainfield—						
First National Bank	200,000	389,941	6,296,370	100	------	l230
Mid-City Trust Co	200,000	80,000	1,000,818	----	------	-----
Plainfield Trust Co	616,300	989,491	19,454,673	100	------	l225
State Trust Co	150,000	218,647	3,852,274	100	------	l215
Title Guar & Tr Co	250,000	59,084	1,044,800	----	------	-----
Trenton—						
Broad St Nat Bank	250,000	953,699	12,557,862	100	420	-----
Capital City Tr Co	150,000	154,060	1,269,216	100	200	-----
First National Bank	500,000	1,278,588	11,054,165	100	400	-----
Hanover Trust Co	200,000	204,792	5,176,193	100	210	-----
Mechanics' Nat Bk	1,000,000	1,589,438	19,588,408	50	265	-----
Trenton Banking Co	750,000	1,384,594	12,460,791	50	240	-----
Colonial Trust Co	100,000	210,002	3,680,755	100	225	-----
Mercer Trust Co	300,000	634,891	6,084,486	100	275	-----
Trenton Trust Co	750,000	1,129,089	11,187,995	100	260	-----
Wilbur Trust Co	100,000	62,181	1,756,748	100	185	-----
Woodbury—						
Farm & Mechanics' National Bank	100,000	323,564	1,877,433	100	400	450
First Nat'l Bank	100,000	d_30,000	2,400,000	50	185	200
Woodbury Trust Co	100,000	241,814	1,271,242	100	350	400

NEW YORK—*National banks (except New York City), June 30; State institutions, June 30 1926.*

Albany—					Per	share
Central Bank	100,000	138,960	2,933,297	100	165	-----
First National Bank	600,000	1,101,294	15,031,458	100	300	-----
Mech & Farmers	250,000	1,320,600	4,123,113	100	500	550
Nat Com Bk & Tr Co	1,500,000	3,795,954	49,150,055	100	395	400
N Y State Nat Bank	1,250,000	2,435,675	42,967,947	100	270	285
Albany Trust Co	400,000	732,765	10,979,210	100	300	300
Auburn—					Per	share
Cayuga Co Nat Bk	200,000	397,833	3,462,534	100	------	l210
Nat Bank of Auburn	200,000	219,644	4,511,479	100	------	l125
Auburn Trust Co	150,000	409,475	6,904,466	100	------	l375
Binghamton—					Per	share
Citizens Bank	150,000	93,755	2,585,873	100	140	150
City National Bank	200,000	515,841	7,254,055	100	325	350
First National Bank	400,000	589,216	8,847,162	100	220	230
People's Trust Co	500,000	570,337	7,962,389	100	175	200
Brooklyn—*State Bank & Trust Co. returns date June 30 Nat. banks June 30.*					Per	share
Bank of Coney Island	200,000	199,400	5,214,400	100	375	-----
Bushwick Nat Bank	200,000	118,000	2,614,400	----	------	-----
First National Bank	1,000,000	1,493,800	15,692,100	100	405	420
Flatbush State Bank	100,000	a87,207	2,507,691	----	------	-----
Globe Exchange Bk	400,000	264,200	3,551,200	----	------	-----
Lafayette Nat Bank	200,000	70,400	778,000	----	140	-----
Mechanics' Bank	2,150,000	3,287,300	59,[illegible]6,9[illegible]	50	295	300
Montauk Bank	1,000,000	1,534,800	5,768,800	100	350	-----
Municipal Bank	2,000,000	910,223	25,013,385	100	300	310
Nassau Nat Bank	1,000,000	1,700,200	19,452,600	100	354	358
People's Nat Bank	200,000	546,[illegible]00	8,630,700	100	600	650
Security State Bank	100,000	50,000	1,200,000	----	------	-----
Brooklyn Trust Co	2,000,000	5,043,200	50,908,200	100	805	815
Kings Co Trust Co	500,000	4,946,000	34,819,600	100	2100	2200
Manufacturers' TrCo	10,000,000	14,016,500	200,156,300	100	524	529
Midwood Trust Co	1,000,000	504,000	9,444,200	100	300	310

NEW YORK—(Continued).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Buffalo—	$	$	$		Per	share
Liberty Bank	3,500,000	5,842,472	58,311,972	100	390	400
People's Bank	1,000,000	1,142,454	28,755,848	100	275	-----
Community Nat Bk	750,000	633,123	13,766,162	100	250	-----
Man'f'rs&Trad Tr Co	3,000,000	4,564,790	94,077,279	100	410	425
Marine Trust Co	10,000,000	16,039,623	204,856,710	50	262	267
Elmira—					Per	share
Merchants' Nat Bk	250,000	277,149	2,954,997	100	225	-----
Second Nat Bank	400,000	975,674	8,801,085	100	305	-----
Chemung Can T Co	600,000	966,762	9,784,628	100	275	-----
Jamestown—						
American Nat Bank	200,000	247,743	4,084,660	100	275	300
Bank of Jamestown	250,000	605,916	5,682,291	100	415	450
Farmers & Mech Bk	600,000	567,024	6,510,699	100	230	250
The First Nat Bank	153,300	612,599	3,925,215	100	475	500
Liberty Nat Bank	200,000	67,692	1,380,363	100	------	100
Nat Chautauq Co Bk	500,000	871,460	8,344,136	100	250	300
Union Trust Co	300,000	463,123	2,450,827	100	350	375
New York City— *are of date Oct 2 1926 for National and June 30 1926 for state banks. A of banks and trust companies in New York City and Brooklyn m found in our "Railway and Industrial" Section, page 247.*	*Deposits New York City banks are reported net Surplus and profits are of date June 30 '26*					*dend record may be*
	$	$	$		Per	share
Amalg Bank of N Y	300,000	197,100	b7,141,600	----	------	-----
Amer Ex-Pac Nat Bk	7,500,000	13,095,500	142,68[illegible],000	100	470	480
Amer Union Bank	1,500,000	780,600	b11,836,300	100	200	210
Bank of America	6,500,000	5,136,100	88,341,000	100	305	315
Bank of Manhat Co	10,000,000	14,743,800	158,839,000	50	225	228
Bank of U S	4,000,000	2,860,600	b73,595,600	100	325	332
Bank of Wash Hgts	300,000	1,060,100	9,[illegible]9,000	100	800	1100
Berardini State Bank	150,000	764,700	b1,343,900	----	------	-----
Bowery & East River Nat Bank of N Y	3,000,000	3,224,000	56,725,000	----	390	395
Broadway Cent Bank	300,000	217,500	b7,000,[illegible]00	100	3 0	365
Bronx Borough Bank	150,000	793,900	b8,372,300	100	1300	1450
Bronx National Bank	300,000	353,700	b7,966,800	100	450	500
Bryant Park Bank	200,000	202,500	b2,289,700	100	200	225
Capitol Nat Bank	2,000,000	960,800	b25,376,400	100	242	246
Chase National Bank	40,000,000	36,782,700	5[illegible],[illegible]00,000	100	421	425
Cent Mercantile Bk	1,500,000	1,197,000	b21,844,100	100	280	290
Central Nat Bank	2,000,000	500,000	b5,482,300	----	150	156
Chatham Phenix Nat Bk & Tr Co	13,500,000	12,763,700	199,412,000	100	358	362
Chelsea Exch Bank	1,500,000	814,400	b16,753,800	100	277	283
Chemical Nat Bank	4,500,000	18,535,700	2[illegible],[illegible]05,000	100	800	806
Colonial Bank	1,200,000	2,990,800	33,[illegible]15,000	100	600	-----
Commonwealth Bank	800,000	1,176,200	14,565,000	100	295	305
Continental Bank	1,000,000	1,239,600	6,250,000	100	280	290
Corn Exchange Bank	10,000,000	14,825,100	201,809,000	100	585	592
Cosmopolitan Bank	600,000	320,500	b10,077,500	100	225	250
Eastern Exch Bank	100,000	29,000	b1,568,500	----	------	-----
Fifth Avenue Bank	500,000	2,798,200	25,[illegible]08,000	100	2200	2400
First National Bank	10,000,000	74,875,300	213,481,000	100	2590	2610
Franklin Nat Bank	800,000	480,200	b5,177,100	----	170	180
Garfield Nat Bank	1,000,000	1,782,200	17,[illegible]3,000	100	375	385
Gimbel Bros Bank	100,000	119,000	b1,163,400	----	------	-----
Grace Nat Bk of N Y	1,000,000	1,883,600	14,[illegible]55,000	100	350	-----
Greenwich Bank	1,000,000	2,573,900	24,333,000	100	530	550
Hamilton Nat Bank	1,500,000	572,300	b13,223,100	100	225	230
Hanover Nat Bank	5,000,000	26,093,200	105,6[illegible]6,000	100	1030	1045
Harlem Bk of Comm	100,000	131,000	b2,018,000	----	------	-----
Harriman Nat Bank	1,000,000	1,540,200	b40,617,900	100	615	630
Internat Union Bank	250,000	205,500	b3,561,500	----	------	-----
Lebanon Nat Bank	500,000	171,100	b1,490,300	----	------	-----
Liberty Nat Bank	1,500,000	764,400	b8,289,600	----	------	-----
Longacre Bank	500,000	338,600	b7,418,500	----	------	-----
Madison State Bank	200,000	67,400	b2,609,500	----	------	-----
Mutual Bank	500,000	861,500	b18,676,700	100	575	610
Nat American Bank	1,000,000	643,500	b11,405,500	100	260	265
Nat Bk of Commerce	25,000,000	41,943,000	352,[illegible]10,000	100	380	383
National City Bank	50,000,000	63,133,500	735,[illegible]9,000	100	608	614
National Park Bank	10,000,000	24,152,000	134,757,000	100	495	500
New Netherland Bk	600,000	472,600	b12,946,200	100	295	305
Penn Exchange Bank	500,000	151,600	b2,380,100	100	130	140
Port Morris Bank	100,000	124,000	b3,127,400	----	235	-----
Prisco State Bank	150,000	122,900	b2,012,700	----	------	-----
Public Nat Bank	5,000,000	7,556,100	b109958500	100	550	560
Seaboard Nat Bank	6,000,000	10,415,363	1,9[illegible],000,000	100	650	660
Seventh Nat Bk	1,000,000	337,800	b6,268,000	100	173	180
Standard Bank	250,000	396,200	b6,[illegible]68,100	100	640	-----
State Bank	5,000,000	5,463,000	102,9[illegible]5,000	100	590	600
Trade Bank of N Y	500,000	267,200	b3,242,500	----	157	162
United Nat Bk in NY	1,000,000	500,100	b13,[illegible]8 6,600	----	190	205
World Exch Bank	100,000	104,400	b2,081,600	----	------	-----
Trust Co. returns date June 30 1926						
American Trust Co	4,000,000	3,237,700	49,392,900	100	------	-----
Anglo-South Am Tr	1,000,000	633,100	10,170,900	----	------	-----
Banca Com It Tr Co	1,000,000	660,900	7,938,900	----	------	-----
Bank of Europe Tr Co	1,000,000	614,600	12,108,400	----	------	-----
Banco di Sicilia Tr Co	600,000	92,000	4,234,000	----	------	-----
Bank of N Y & Tr Co	4,000,000	12,996,500	102,155,400	100	625	635
Bankers Trust Co	20,000,000	33,043,900	464,143,100	100	633	638
Bronx County Tr Co	825,000	499,900	14,299,600	100	300	330
Brotherhood Locom Eng Co-Op Tr Co	700,000	269,300	5,314,600	----	------	-----
Central Union Tr Co	12,500,000	28,177,200	272,041,100	100	900	915
County Trust Co	1,000,000	517,900	7,158,800	----	300	310
Empire Trust Co	4,000,000	4,001,200	82,360,700	100	352	356
Equitable Trust Co	30,000,000	21,468,400	408,479,100	100	280	283
Farmers' L & Tr Co	10,000,000	19,493,100	143,408,500	100	532	537
Federation Bk&Tr Co	750,000	987,200	15,441,400	----	------	-----
Fidelity Tr Co	4,000,000	3,108,100	51,341,500	100	285	295
Fulton Trust Co	1,000,000	1,374,100	15,537,400	100	420	-----
Guaranty Trust Co	25,000,000	23,250,500	545,739,900	100	409	413
Int Accept Sec & Tr	500,000	517,300	2,607,200	----	------	-----
Irving Bk & Trust Co	17,500,000	14,444,100	384,811,200	100	300	304
Italian Disc & Tr Co	1,000,000	600,200	10,991,200	100	------	-----
Lawyers' Trust Co	3,000,000	3,287,400	20,286,300	100	------	-----
New York Trust Co	10,000,000	20,843,400	276,304,900	100	540	545
Title Guar & Tr Co	10,000,000	17,449,000	49,770,300	100	687	695
Trust Co of Nor Am	500,000	212,800	3,275,000	----	------	-----
U S Mtge & Tr Co	3,000,000	4,667,000	73,613,400	100	385	395
U S Trust Co of N Y	2,000,000	19,20[illegible],700	62,922,900	100	1720	1750
Jamaica, L. I.—						
Jamaica Nat Bank	200,000	145,400	3,163,400	100	------	-----
Rochester—					Per	share
Lincoln-Alliance Bk	2,000,000	3,311,784	54,511,408	100	293	300
Merchants' Bank	500,000	655,581	13,806,786	100	224	-----
Nat Bank of Roch	1,200,000	415,048	16,500,849	100	125	-----
Central Trust Co	600,000	646,204	19,091,120	100	235	245
Genesee Vall Tr Co	400,000	887,421	19,028,732	100	400	-----
Roch Trust & S D Co	1,000,000	2,072,294	40,884,883	100	360	-----
Security Trust Co	300,000	1,858,254	27,623,964	100	1000	-----
Union Trust Co	1,500,000	1,216,861	30,767,980	100	195	201
Schenectady—						
Mohawk Nat Bank	400,000	359,192	4,915,575	25	65	75
Union National Bank	300,000	810,433	9,988,567	100	400	425
Citizens Trust Co	300,000	429,405	8,[illegible]10,810	100	270	285
Schenectady Tr Co	500,000	1,186,224	17,028,840	100	400	425

* Sale price. *a* Dec. 31 192[illegible] *b* June 30 1926. *d* Apr 12 1926. *l* Last sale. *t* New stock. *x* Ex-dividend.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NEW YORK (Concluded)

	Capital.	Surplus & Profits.	Gross Deposits	Par.	Bid.	Ask
Syracuse—	$	$	$		Per	share
City Bank Trust Co	2,500,000	1,360,232	29,343,594	100	197	200
Liberty Nat Bank	300,000	161,051	3,832,254	100	175	180
Merch Nat Bk & Tr	500,000	584,215	6,295,803	100	203	210
Salt Springs Nat Bk	800,000	448,922	6,981,836	100	248	255
Third National Bank	300,000	242,781	3,766,200	100	175	-----
First Trust & Dep Co	2,500,000	2,421,997	49,431,853	100	305	-----
Syracuse Trust Co	1,500,000	1,387,819	35,769,581	100	280	285
Troy—					Per	share.
Manufac'rs Nat Bk	1,000,000	1,581,147	28,097,958	100	410	425
National City Bank	300,000	657,105	6,855,367	100	200	225
Nat St Bk of Troy	250,000	463,652	4,552,262	100	240	250
Union Nat Bank	300,000	479,137	6,709,129	50	200	-----
United Nat Bank	240,000	474,469	979,144	100	300	325
Troy Trust Co	200,000	215,009	4,131,074	100	200	-----
Utica—					Per	share.
First Bk & Tr	1,500,000	2,307,419	20,385,259	100	275	285
Oneida Nat Bank	600,000	1,122,052	5,572,287	100	245	255
Citizens' Trust Co	1,000,000	1,200,307	17,285,584	100	240	245
Oneida Co Trust Co	250,000	550,552	3,614,867	100	-----	-----
Utica Tr & Dep Co	1,000,000	963,959	14,864,492	100	245	250
Utica Nat Bk & Tr	1,000,000	365,810	5,194,754	100	100	102
Watertown—					Nom.	prices
Jefferson Co Nat Bk	500,000	538,042	7,682,123	100	240	-----
Watertown Nat Bk	200,000	244,643	4,335,113	100	225	235
North'n N Y Tr Co	400,000	1,016,195	9,428,504	100	325	350
Westchester Co—					Per	share.
Mt. Vernon—1st N	200,000	978,132	11,396,784	100	550	-----
Mt Vernon Tr Co	500,000	623,909	17,116,040	100	350	-----
New Rochelle—						
Central Nat Bank	100,000	26,847	1,568,087	100	-----	-----
Nat City Bank	400,000	561,754	12,437,799	100	-----	-----
North Ave Bank	150,000	136,120	2,963,179	100	250	-----
Huguenot Tr Co	250,000	200,599	5,382,834	100	140	145
N Rochelle Tr Co	200,000	735,479	9,814,647	100	340	-----
Ossining—1st Nat & Trust Co	125,000	205,006	1,192,779	100	-----	-----
Ossining Nat Bk	100,000	274,705	2,537,810	100	-----	400
Peekskill—						
Westches Co Nat	100,000	520,077	7,647,896	50	390	-----
Pleasantville—						
Mt Pleasant Bk	100,000	191,706	3,126,399	100	300	-----
Port Chester—1st N Bk. & Tr Co	250,000	325,798	6,224,903	100	315	325
Mutual Trust Co	300,000	252,737	4,464,645	100	215	230
Rye—*Rye* Nat Bk	100,000	164,753	3,149,401	100	285	-----
Tarrytown Nat Bk	100,000	269,759	2,449,846	100	350	-----
White Plains—						
Citizens Bank	250,000	406,641	7,451,425	100	-----	-----
West Title & Tr Co	1,000,000	1,144,404	4,650,170	100	500	525
County Trust Co	300,000	885,832	9,749,343	100	-----	-----
Yonkers—First Nat	300,000	599,998	9,334,030	50	225	230
Yonkers Nat Bank & Trust Co	200,000	264,781	6,908,201	100	-----	-----
Westches'r Tr Co	300,000	1,086,189	10,079,380	100	550	-----
Yonkers Trust Co	350,000	151,053	8,099,866	100	170	175

NORTH CAROLINA—*Nat. banks June* 30; *State institutions June* 30.

Charlotte—					Per	share.
Charlotte Nat Bank	500,000	695,468	4,604,013	100	200	225
Commercial Nat Bk	500,000	683,345	3,580,398	100	-----	250
First National Bank	300,000	778,027	2,204,775	100	325	-----
Mer & Farm N Bk	200,000	538,715	3,142,650	100	300	-----
Union Nat Bank	200,000	383,134	3,079,535	100	325	340
American Trust Co	1,200,000	1,048,173	13,507,670	100	185	200
Independ'ce Tr Co	1,000,000	826,478	4,901,197	100	185	188
Durham—						
Citizens' Nat Bank	100,000	127,106	1,725,918	100	180	185
Fidelity Bank	100,000	951,553	6,379,305	25	225	-----
First National Bank	600,000	542,143	6,749,132	100	185	190
Home Savings Bank	100,000	97,394	1,284,494	25	48	50
Merchants' Bank	100,000	153,990	1,767,797	50	110	120
Greensboro—						
Atlantic Bk & Tr Co	1,250,000	960,319	10,781,993	100	180	180
Greensboro Bk & Tr	600,000	338,437	3,857,425	100	155	160
Raleigh—					Per	share.
Citizens Nat Bank	300,000	183,300	4,281,663	100	160	165
Comm'l Nat Bank	600,000	236,506	8,225,663	100	140	-----
Raleigh Bkg & Tr Co	100,000	231,134	2,007,064	100	225	250
Raleigh S B & Tr Co	100,000	96,363	1,960,389	----	240	-----
Wilmington—					Per	share.
Murchison Nat Bk	1,000,000	1,155,489	12,435,008	100	198	200
People's Sav Bank	65,000	195,958	2,114,209	25	105	125
Wilm Sav & Tr Co	300,000	468,620	4,516,259	50	200	220
Winston-Salem—						
People's Nat Bank	150,000	48,000	1,650,000	100	175	-----
Wachovia Bk & Tr	2,175,000	1,911,165	38,843,373	100	200	210

NORTH DAKOTA—*Nat. banks June* 30 *State institutions June* 29.

Fargo—					Per	share.
Dakota Nat Bank	150,000	90,128	1,583,268	100	-----	-----
Fargo National Bk	50,000	56,348	761,546	100	-----	-----
First National Bank	300,000	300,642	6,559,262	100	-----	-----
Merchants Nat Bk	100,000	116,359	2,201,120	100	-----	-----
Security Nat Bank	100,000	21,005	1,183,149	100	-----	-----
Northern Trust Co	100,000	85,876	739,585	100	-----	-----

OHIO—*National banks June* 30; *State institutions June* 29.

Akron—					Per	share.
Central Sav & Tr	1,000,000	762,740	15,511,629	100	225	-----
Commercial S & Tr	300,000	358,154	5,307,958	100	200	-----
Depositors Sav & Tr	500,000	640,182	8,590,321	100	200	225
Dime Savings Bank	200,000	267,778	3,814,066	100	195	205
Ohio State Bk & Tr	500,000	623,832	9,494,196	100	175	185
Standard Sav Bank	100,000	29,644	574,335	100	90	100
Firestone Pk Tr & SB	200,000	213,147	4,807,480	100	160	180
First Trust & S Bk	1,500,000	2,404,593	28,663,846	100	260	-----
Canton—						
Cent Sav B & T Co	200,000	77,509	4,060,006	100	165	-----
Dime Savings Bank	500,000	245,621	5,043,914	100	-----	190
First National Bank	500,000	1,203,747	12,986,147	100	375	425
Cincinnati—					Per	share.
Atlas Nat Bank	400,000	1,196,096	8,923,619	100	425	-----
Bk of Comm & Tr Co	395,800	95,935	3,793,479	100	150	160
Brighton Bk & Tr Co	500,000	441,325	15,431,371	100	525	-----
Brotherhood of Ry Clerks Nat Bk	200,000	53,554	3,811,756	100	110	-----
Cinn Bk & Tr Co	150,000	293,406	3,765,907	100	250	-----
Citzns' N Bk & Tr Co	2,000,000	2,236,527	14,774,693	100	226	240
Columbia B & S Co	100,000	280,382	2,351,815	100	45	55
Cosmop Bk & Tr Co	350,000	302,802	7,886,235	100	150	165
First National Bank	6,000,000	4,914,293	40,384,992	100	330	335
Hyde Park Sav Bank	100,000	128,486	4,145,510	100	225	235
Lincoln Nat Bank	500,000	1,169,631	7,428,348	100	320	-----
North Side Bank	100,000	271,349	2,413,495	50	140	175
Oakley Bank	100,000	122,574	2,631,199	50	120	125
Pearl Market Bank	400,000	528,907	9,389,958	100	160	-----

OHIO—(Concluded)

	Capital	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cincinnati (*Con.*)	$	$	$		Per	share
5th-3rd Nat Bank	3,000,000	2,739,926	42,669,492	100	325	335
People's Bk & Sv Co	200,000	312,098	4,738,787	100	260	-----
Prov S Bk & Tr Co	1,620,000	1,896,573	30,091,052	10	40	42
Second Nat Bank	1,000,000	889,375	8,164,917	100	219	240
So Ohio S Bk & Tr Co	250,000	349,708	5,034,024	100	225	-----
Wash Bk & Sav Co	250,000	119,393	2,920,035	100	165	-----
Western Bk & Tr Co	1,000,000	1,472,422	17,857,206	100	290	320
Fourth & Cen Tr Co	2,000,000	2,498,739	21,083,420	100	240	-----
Union Trust Co	1,000,000	5,021,494	34,928,439	----	-----	-----
Cleveland—					Per	share
Amer Sav Bank Co	100,000	272,515	3,759,512	100	-----	180
Broth'd of Loco Eng Co-Oper Nat Bk	1,000,000	350,645	24,487,497	100	-----	-----
Cent Nat Bk Sav & Tr	1,800,000	3,342,265	50,498,357	100	-----	290
Clev Sav & Loan Co	250,000	311,116	2,770,000	100	-----	132½
Lorain St Sav & Tr	400,000	570,625	8,510,243	100	---	270
Midland Bank	2,000,000	1,026,614	24,595,025	100	-----	-----
National City Bank	2,000,000	1,081,755	25,134,098	100	-----	176
Pearl St S & Tr Co	1,500,000	1,105,796	28,363,100	100	-----	2 5
United Bk & Tr Co	1,500,000	1,056,431	23,409,993	100	-----	285
Cleveland Trust Co	8,600,000	4,985,748	231,280,644	100	-----	295
Guardian Trust Co	4,000,000	5,632,132	119,714,378	100	255	257½
Lake Erie Bank	1,000,000	253,241	4,431,296	100	-----	-----
Union Sav & L Co	900,000	874,565	3,712,206	100	-----	155
Union Trust Co	22,850,000	13,913,967	299,361,329	100	-----	219½
Columbus—					Per	share
Brunson Sav Bank	100,000	953,859	1,305,476	100	-----	-----
Citizens Bank	1,500,000	713,984	23,998,399	100	186	190
City National Bank	300,000	581,998	7,039,833	100	330	360
Columbus Nat Bank	500,000	92,573	3,618,069	100	110	113
Columbus Sav Bank	50,000	100,230	1,185,443	100	250	-----
Commer'l Nat Bank	600,000	1,134,594	10,150,545	100	325	335
Fifth Ave Sav Bank	100,000	114,529	1,813,506	100	325	-----
Huntington Nat Bk	1,800,000	2,108,487	25,012,846	100	302	310
Market Exch Bank	100,000	303,348	3,422,972	100	450	-----
Nat Bk of Com'ce	300,000	730,141	5,990,066	100	400	-----
Northern Sav Bk Co	100,000	45,171	1,188,234	100	-----	-----
First Nat Bank	500,000	690,830	10,014,732	100	298	305
Ohio National Bank	1,500,000	1,931,772	20,132,343	100	310	315
Dayton—					Per	share
City National Bank	500,000	533,938	13,004,526	100	300	310
Merchants' Nat Bk & Trust Co	200,000	206,814	4,845,727	100	195	200
Third Nat Bank & Trust Co	400,000	331,153	5,681,466	100	200	205
Winters N Bk & Tr	1,000,000	502,020	11,824,542	100	160	170
City Tr & Sav Bank	250,000	181,606	6,824,670	100	-----	-----
Dayton Sav & Tr Co	600,000	749,088	17,896,334	100	265	275
Toledo—					Per	share
City Savings Bank	100,000	26,573	1,068,843	100	130	-----
Com Sav B & Tr Co	200,000	557,706	14,144,729	100	340	-----
Dime S Bk & Tr Co	300,000	432,085	9,476,094	50	275	-----
First National Bank	500,000	1,744,752	10,799,159	100	330	-----
Com Guard Tr & Sav	1,400,000	1,372,983	25,429,317	100	195	-----
Home Bank & Tr Co	1,000,000	508,414	9,898,808	100	170	-----
Ohio S Bk & Tr Co	1,000,000	2,737,957	36,805,043	100	360	-----
Peoples Bk & Tr Co	200,000	139,172	2,426,385	100	150	-----
Secur S B & Tr Co	600,000	852,470	13,302,341	100	250	-----
Spitzer-R T & S Bk	600,000	257,193	3,036,103	100	220	-----
Toledo Trust Co	5,000,000	3,309,611	35,443,063	100	185	-----
Union Tr & Sav Bk	250,000	410,166	1,637,599	100	250	-----
Youngstown—					Per	share
Central Bank Co	150,000	8,550	616,546	100	-----	65
City Tr & Sav Bank	1,000,000	1,358,804	10,635,782	100	235	240
Commer'l Nat Bank	500,000	732,154	7,543,198	100	227	230
Dollar Sav & Tr Co	2,500,000	2,070,562	18,777,228	100	199	200
First National Bank	2,500,000	2,101,411	16,524,362	100	199	200
Mahoning Nat Bank	1,000,000	443,711	4,037,950	100	175	176
Mahoning Sav & Tr	150,000	174,504	2,150,352	100	-----	-----
Second Nat Bank	200,000	61,612	1,124,123	100	115	125
South Side Sav Bank	100,000	62,509	930,297	100	135	-----

OKLAHOMA—*National banks June* 30.

Guthrie—					Per	share
First National Bank	100,000	76,464	3,304,342	100	-----	-----
First State Bank	50,000	27,780	1,236,111	100	-----	-----
McAlester—					Per	share
First Nat Bk of McA	100,000	19,530	1,713,350	100	-----	-----
McAlester Trust Co	50,000	81,529	2,622,711	----	-----	-----
Muskogee—					Per	shar
Commercial Nat Bk	300,000	69,841	4,016,369	100	150	200
First National Bank	500,000	134,154	6,585,356	100	200	225
Oklahoma City—					Per	share
American Nat Bank	1,000,000	345,433	16,781,809	100	200	-----
Farmers' Nat Bank	200,000	54,513	4,043,693	100	175	-----
Fidelity Nat Bank	300,000	967,031	4,287,711	100	200	-----
First National Bank	1,000,000	329,154	22,201,236	100	250	-----
Liberty Nat Bank	600,000	147,737	9,506,352	100	200	250
Security Nat Bank	750,000	380,000	13,500,000	100	-----	-----
Tradesmen's Nat Bk	500,000	115,000	4,259,361	100	225	250
Tulsa—						
Central Nat Bank	1,000,000	420,255	9,789,953	100	-----	-----
Exchange Nat Bank	2,000,000	1,081,328	46,207,379	100	-----	-----
First National Bank	1,000,000	224,244	23,577,013	100	-----	-----
Nat Bk of Com'erce	200,000	121,141	4,755,071	100	250	300
Producers Nat Bank	250,000	93,238	4,340,582	100	-----	-----
Security Nat Bank	500,000	183,302	7,051,192	100	-----	-----
Exchange Trust Co	650,000	520,383	1,943,982	100	-----	-----

OREGON—*National banks June* 30; *State institutions June* 30.

Portland—					Per	share
Broth'd Co-Opre N B	200,000	50,000	1,875,126	100	-----	123
G W Bates & Co	100,000	20,968	1,237,660	100	-----	-----
Can Bk of Com'ce	300,000	117,946	3,981,195	100	220	225
Citizens Bank	200,000	100,098	4,105,838	100	190	200
First National Bank	2,500,000	1,248,810	38,402,289	100	217	222
Hibernia C & Sav Bk	200,000	223,214	7,258,931	100	190	200
Live Stock State Bk	50,000	12,571	447,119	100	-----	-----
N'western Nat Bank	2,000,000	508,362	20,722,733	100	-----	135
Peninsular Nat Bank	200,000	60,967	2,094,941	100	125	135
Portland Nat'l Bank	200,000	52,612	2,542,879	100	140	150
United States N Bk	2,400,000	2,753,550	55,148,541	100	389	390
West Coast Nat Bk	300,000	122,910	4,419,847	100	170	185
Security Sav & Tr Co	500,000	494,442	4,612,528	100	-----	-----
Lbrmen's Tr Co Bk	200,000	73,056	2,492,829	100	120	130

* Sale price. *a* Includes City Trust & Savings Bank. *g* April 12 1926. *h* Dec. 31 1925. *l* Last Sale. *x* Ex-dividend.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

PENNSYLVANIA—*Nat. banks (except Phila.) June 30; State inst. June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Allentown—	$	$	$		Per	share
Allentown Nat Bank	1,000,000	1,278,849	9,137,176	100	385	420
Merchants Nat Bank	400,000	1,363,912	6,501,329	100	750	800
Ridge Ave Dep Bk.	50,000	95,519	1,551,859	50	150	165
Second Nat Bank	300,000	1,159,276	6,370,376	100	1090	1110
Allentown Trust Co.	350,000	429,036	2,362,307	30	140	166
Citizens Trust Co	250,000	327,799	3,156,670	50	185	200
Lehigh Vall Trust Co	500,000	910,893	5,802,478	50	525	550
Penn Trust Co	300,000	261,313	2,826,190	50	125	150
Altoona—					Per	share
First National Bank	150,000	504,506	4,595,622	100	----	300
Second Nat Bank	100,000	582,919	3,143,610	100	----	500
Union Bank	200,000	238,868	2,642,638	100	----	200
Altoona Trust Co	250,000	620,181	2,489,424	100	300	----
Central Trust Co	246,800	365,299	2,008,000	100	----	210
Mountain City Tr Co	162,962	287,424	2,405,926	30	57	60
Erie—					Per	share
Bank of Erie Tr Co	125,000	173,518	2,020,325	100	----	175
First National Bank	300,000	1,301,357	9,418,676	100	*100	----
Marine Nat Bank	300,000	717,539	7,400,809	100	----	215
People's Bk & Tr Co	200,000	338,610	4,434,705	100	----	205
Second Nat Bank	500,000	1,025,123	12,248,076	100	250	----
Cent Bank & Tr Co.	175,700	88,322	1,923,58	100	----	130
Erie Trust Co	500,000	1,108,504	7,798,615	100	----	325
Secur Sav & Tr Co	200,000	678,094	5,697,576	100	----	337½
Harrisburg—					Per	share
East End Trust Co	200,000	79,493	1,822,855	50	----	150
Harrisburg Nat Bank	300,000	691,955	2,552,85	25	72	75
Central Trust Co	400,000	740,585	3,439,148	25	----	181
Commercial Tr Co	125,000	e96,292	1,090,862	50	81	----
Commonwealth Tr Co	750,200	1,829,446	7,876,641	100	420	425
Dauphin Dep Tr Co.	300,000	633,754	5,114,088	100	----	----
Harrisburg Trust Co	400,000	906,539	3,934,018	100	----	350
Security Trust Co	286,010	v159,935	1,396,169	10	15	18
Union Trust Co	250,000	252,382	3,240,141	100	171	180
Lancaster—					Per	share
Conestoga Nat Bk	200,000	773,199	4,890,538	100	----	500
Fulton Nat Bank	200,000	389,307	3,633,461	100	----	320
Lancaster Co Nat Bk	300,000	712,547	3,256,004	50	----	1.6½
Agricul Tr & Sav	263,125	140,355	1,715,713	25	----	45½
Farmers' Trust Co	225,000	1,265,491	7,177,440	50	----	415
Guaranty Trust Co	300,000	200,907	1,223,508	100	----	688
Lancaster Trust Co	250,000	1,741,948	9,579,635	50	----	540
Northern Tr & S Co	200,000	650,000	4,000,000	50	----	2.5½
People's Trust Co	400,000	974,955	4,834,535	50	----	300
Union Trust Co	300,000	286,410	2,785,965	100	----	220
Philadelphia— *Deposits of National banks date Oct. 4 1926*					Per	share
American Bk & Tr	500,000	662,484	4,191,677	50	----	66½
Bk of No Amer & Tr	5,000,000	6,400,705	49,933,561	100	----	35
Bk & Tr Co of W Phil	250,000	172,305	2,416,579	50	----	85
Broad St Nat Bank	500,000	477,822	b 7,018,129	50	----	295
Central Nat Bank	1,500,000	5,495,189	34,725,000	100	----	666
Corn Exch Nat Bank	2,200,000	7,075,538	71,650,000	100	----	664½
Drovers & Mer Nat Bk	1,000,000	330,964	b 3,019,190	100	----	210
Eighth Nat Bank	275,000	1,695,504	6, 62 000	100	----	975
First National Bank	1,950,000	4,888,367	55,548,000	100	----	465
Fox Chase Bk & Tr Co	125,000	356,836	2,240,918	50	----	27¼
Franklin 4th St Nt Bk	6,000,000	18,311,478	18,820,000	100	----	5.7
Gimbel Bros Bk & Tr	125,000	109,476	3,315,087	----	----	----
Kensington Nat Bk	350,000	840,830	7,8 8,000	50	----	198
Manayunk Nat Bk	200,000	996,605	b 8,788,211	100	----	207¼
Market St Nat Bk	1,000,000	3,063,190	23,540 000	100	----	0
Nat Bank of Comm	500,000	739,938	b 9,904,313	100	----	60
Nat Bk of Germant'n	300,000	1,445,127	b10,020,963	50	----	400¼
Nat Bk of No Phila	500,000	293,694	b 4,152,963	100	----	221¼
Nat Security Bank	250,000	2,162,748	8,620,000	100	----	880
Northern Nat Bank	400,000	733,184	8,216,000	100	----	207
Northwestern Nat Bk	200,000	1,248,133	6,521,000	100	----	708
Overbrook Nat Bk	300,000	81,233	b 3,454,267	100	----	145½
Olney Bank & Trust	250,000	425,195	6,957,257	50	----	220
Oxford Bank & Trust	500,000	501,332	5,862,857	50	----	153¼
Penn National Bank	1,000,000	3,674,726	14,0 7,000	100	----	500
Peoples Bk & Tr Co	1,000,000	433,051	18,586,375	50	----	169¼
Phila-Girard Nat Bk	8,000,000	19,900,217	192,815,000	100	----	91
Quaker City Nat Bk	500,000	874,928	4,861,000	100	----	77
Second Nat Bank	280,000	1,183,463	b11,386,495	100	----	573
Sixth Nat Bank	300,000	688,536	6,763,000	100	----	296
Southwark Nat Bank	500,000	1,057,789	12,6 7 000	100	----	350
Southwestern Nat Bk	200,000	232,312	2,102 000	100	----	186
Tenth Nat Bank	500,000	722,188	6,998,000	100	----	330¼
Textile Nat Bank	400,000	521,273	5,409,000	100	----	225¼
Tradesmen s Nat Bk	1,000,000	3,225,301	19,302,000	100	----	470
Union Nat Bank	1,000,000	1,503,489	16,233,000	100	----	200
Wyoming Bk & Tr	200,000	105,110	1,561,403	50	----	----
Aldine Trust Co	1,000,000	1,076,391	3,809,385	100	----	260½
Belmont Trust Co	236,112	279,704	3,301,852	50	----	118
Broad Street Trust	500,000	308,795	2,321,610	50	----	70¼
Cent Tr & Sav Co	750,000	1,422,344	12,270,662	50	----	191
Chelten Trust Co	300,000	353,790	4,569,555	100	----	180¼
Cobb's Crk T & T Co	125,000	46,802	1,358,208	50	----	72
Colonial Trust Co	1,000,000	1,264,818	12,954,696	50	----	181½
Columbia Av Tr Co	500,000	958,251	6,522,431	100	----	331
Com'lth T Ins & Tr	1,500,000	4,456,818	10,846,219	100	----	512
Cont-Eq T & T Co	1,000,000	2,179,956	16,413,053	50	----	250
Empire Tit & Tr Co	239,225	v119,940	1,645,467	50	----	87
Excelsior Trust	300,000	576,598	4,911,340	50	----	150
Federal Trust Co	200,000	389,030	5,979,950	100	----	526
Fidelity Phila Tr Co	5,200,000	12,238,355	57,576,145	100	----	702½
Finance Co, 1st pref	a1,470,000	4,506,878	1,189,233	100	----	250
2d preferred	a1,530,000			100	----	214
Frankford Trust Co	250,000	849,287	9,136,062	50	----	232
Franklin Trust Co	1,500,000	2,743,629	31,375,061	100	----	451
Germantown Tr Co	1,000,000	1,921,308	18,015,154	100	----	505
Girard Av T & T Co	200,000	408,242	4,203,911	50	----	310
Girard Trust Co	3,000,000	11,586,858	64,516,485	100	----	1300
Guar Tr & S D Co	1,000,000	1,227,732	12,004,638	100	----	200½
Haddington T & T Co	125,000	196,092	3,200,143	100	----	177½
Hamilton Trust Co	200,000	331,248	4,362,006	100	----	205½
Holmesburg Tr Co	125,000	183,473	1,832,587	50	----	85¾
Indus'l Tr, T & Sav	500,000	1,960,399	10,755,611	50	----	405
Integrity Trust Co	750,000	3,976,608	17,585,358	50	----	540
Jefferson T & Tr Co	200,000	74,140	1,362,232	50	----	70
Kensington Trust Co	500,000	1,347,855	12,926,870	50	----	455
Lancaster Ave T & T	200,000	53,953	1,428,855	50	----	90
Land Title & Tr Co	3,000,000	13,440,222	25,100,852	100	----	775
Liberty Title & Tr Co	700,000	1,103,443	7,750,906	50	----	183
Market St T & Tr Co	1,000,000	2,121,692	13,279,995	50	----	400½
Manayunk Trust Co	250,000	529,458	3,421,153	25	----	115
Metropolitan Tr Co	500,000	246,764	3,954,556	50	----	118
Mutual Trust Co	1,000,000	776,300	9,216,972	50	----	130
Ninth Bank & Tr Co	750,000	2,019,197	16,694,447	100	----	450
Northern Cent Trust	400,000	172,668	3,892,712	50	----	111
Northern Trust Co	500,000	3,278,401	12,709,369	100	----	782
Northeast-Tacony Bank & Trust Co	250,000	137,167	1,423,562	50	----	90

PENNSYLVANIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits	Par.	Bid.	Ask.
Phila.—(Con.)	$	$	$		Per	share.
Northeastern T & Tr	200,000	76,738	2,190,905	50	----	70
Nor Phila Trust Co	500,000	1,011,936	9,368,690	50	----	321
Northwestern Tr Co	150,000	1,171,193	11,422,698	50	----	450
Oak Lane Trust Co	500,000	353,483	1,328,584	100	----	230
Parkway Trust Co	250,000	162,397	1,697,528	100	----	150
Pelham Trust Co	150,000	281,031	2,391,904	100	----	337
Penn Co for Insur on Lives & Grant Ann Tr & Safe Dep Co	4,000,000	17,809,345	66,059,446	100	----	860
Penn W'h'g & S D Co	1,000,000	477,751	696,235	50	----	105
Phoenix Trust Co	300,000	107,647	1,529,069	50	----	65½
Provident Trust	2,000,000	8,968,278	16,155,564	100	----	695
Real Est Tr Co, com	3,131,200	1,583,288	6,954,653	100	----	110
do do pref				100	----	235
Real Estate T I & Tr	2,000,000	4,271,063	10,225,735	100	----	550
Republic Trust Co	750,000	624,133	5,094,605	50	----	198
Richmond Trust Co	143,700	v37,784	1,600,339	100	----	100
Roxborough Tr Co	150,000	244,984	2,778,570	50	----	151
Susq Title & Tr Co	150,000	20,505	4,9,450	50	----	60
Southwark Title & Tr	125,000	205,231	1,587,720	100	----	270
Tacony Trust Co	150,000	287,463	2,329,641	100	----	275
Tioga Trust Co	125,000	v161,895	2,570,878	50	----	137
United Sec L I & Tr	1,000,000	1,185,633	5,978,347	100	----	111½
West End Trust Co	2,000,000	2,640,945	19,321,998	100	----	353½
West Phila T & T Co	500,000	991,521	8,460,169	50	----	246¾
Pittsburgh—						
Allegheny Val Bank	100,000	254,000	3,550,000	50	----	----
All Nations Dep Bk	75,000	88,364	1,914,359	60	----	----
AmSt'eBk&TrofPitts	200,000	79,213	1,415,626	100	----	----
Arsenal Bank	100,000	344,501	1,499,893	50	----	----
Bank of Pittsb, N A	3,000,000	5,164,388	54,261,269	50	----	180
Bank of Secured Savs	125,000	235,748	2,679,463	50	95	----
Braddock Nat Bank	500,000	906,752	12,548,112	100	355	----
Citizens Sav Bank	150,000	865,954	8,945,258	50	----	----
City Deposit Bank	500,000	1,520,366	16,400,145	50	----	----
Columbia Nat Bank	600,000	1,522,663	10,465,498	100	----	----
Diamond Nat Bank	600,000	2,231,893	21,020,040	100	360	----
Dollar Savings Bank	----	2,390,784	37,951,958	----	----	----
Duquesne Nat Bank	500,000	1,003,412	8,582,687	100	235	----
Exchange Nat Bank	750,000	1,088,098	9,243,561	50	----	87
Farmers Deposit Nat	6,000,000	4,541,294	54,177,005	100	160	----
Farmers Deposit Sav	500,000	1,178,036	12,953,072	100	----	----
Fifth Avenue Bank	100,000	v223,722	2,487,743	50	100	----
First Nat Bk of Birm	100,000	276,240	2,220,000	100	----	----
First National Bank	6,000,000	7,100,782	72,179,063	100	----	310
Fourteenth St Bank	200,000	313,412	5,038,116	50	----	----
Freehold Bank	200,000	1,105,162	1,38,,,,	100	----	----
Highland Nat Bank	200,000	230,183	3,720,556	100	----	----
Homewood Peop Bk	100,000	165,703	3,933,655	50	----	----
Iron & Glass Dol Sav	172,700	599,746	3,6 3,743	100	285	----
Keystone Nat Bank	600,000	1,279,898	8,268,520	100	25)	----
Marine Nat Bank	300,000	282,517	2,403,335	100	125	----
Mellon Nat Bank	7,500,000	7,873,979	140,550,973	100	----	----
Metropolitan Sav'gs Bank & Trust Co	200,000	v67,630	2,412,281	50	----	72
Monongahela Nat Bk	1,000,000	2,380,000	15,37,,58	100	315	----
Nat Bank of America	200,000	595,102	6,071,062	100	----	----
Ohio Valley Bank	100,000	211,260	2,268,025	100	175	----
Pennsylvania Nat Bk	200,000	365,299	1,696,684	100	----	----
Penn Savings Bank	100,000	234,042	2,2,,,90	50	----	----
Pittsburgh State Bk	100,000	40,790	1,217,883	50	----	----
2d Nat Bk of All'gh'y	300,000	1,239,186	6,383,396	100	----	----
Third National Bank	500,000	464,980	3,677,445	100	----	130
Union National Bank	2,000,000	6,227,255	24,070,670	100	400	----
Union Savings Bank	1,000,000	2,012,964	29,547,092	100	----	----
Western S & D Bank	250,000	573,908	3,496,412	50	----	120
Allegheny Trust Co	700,000	931,674	5,835,409	100	215	220
Bessemer Trust Co	250,000	259,912	2,240,825	----	----	----
Bloomfield Trust Co	125,000	v107,915	1,779,343	100	----	----
Colonial Trust Co	2,600,000	4,268,883	20,947,705	50	----	270
Com'wealth Trust Co	1,500,000	1,649,098	12,389,792	100	----	280
Continental Trust Co	450,000	325,000	1,46,,486	100	----	----
Dollar Sav & Tr Co	1,000,000	1,895,458	12,400,046	100	325	----
Dormont S & Tr Co	125,000	75,751	1,699,392	50	----	----
East End Sav & Tr	250,000	390,106	10,312,458	100	----	----
Farmers Deposit Tr	1,320,000	712,866	543,205	100	----	----
Fidel Title & Tr Co	2,000,000	6,513,390	16,831,821	100	----	450
Franklin Sav & Trust	175,000	345,147	3,323,090	25	----	----
Hazlewood S & T Co	165,400	384,103	2,987,807	100	190	300
Hill Top S & T Co	150,000	289,544	2,973,267	50	----	----
Manchester Savings Bank & Trust Co	250,000	343,359	3,482,827	50	83	----
Merch Sav & Tr Co	125,000	v86,543	1,481,773	50	69	----
Metr Sav Bk & Tr Co	200,000	77,991	2,486,158	100	----	----
Oakland Sav & Tr Co	300,000	424,913	6,054,995	100	----	----
Peoples Sav & Trust Co of Pittsburgh	4,000,000	8,339,861	27,066,379	100	381	----
People's Trust Co	250,000	320,912	3,587,102	100	275	----
Pittsburgh Dep Title & Trust Co	125,000	v16,672	1,067,759	100	----	----
Pittsburgh Trust Co	2,000,000	2,629,915	16,310,072	100	220	----
Potter Title & Tr Co	500,000	v690,462	6,912,748	100	----	----
Provident Trust Co	150,000	241,517	1,441,067	100	----	----
Real Est Sav & Tr Co	400,000	162,500	4,526,540	100	100	----
South Hills Trust Co	125,000	232,233	1,712,181	100	----	----
Penn Trust Co	400,000	532,801	5,7,,360	100	----	----
Terminal Trust Co	125,000	6,,0,0	601,417	100	----	----
Union Trust Co	1,500,000	48,498,748	140,328,541	100	4000	----
Washington Tr Co	350,000	1,46,000	7,5,,,00	100	550	----
West End S B & Tr	125,000	688,000	4,405,900	50	----	----
William Penn Tr Co	125,000	176,000	1,686,000	50	----	----
Workingman's Savgs Bank & Trust Co	100,000	1,753,616	12,336,027	50	----	1000
Reading—					Per	share.
Farmers' Nat Bank	500,010	1,823,318	9,111,440	30	165	170
National Union Bk	200,000	1,047,076	2,315,393	25	160	165
Penn Nat Bank	300,000	833,631	5,808,526	100	400	405
Reading Nat Bank	500,000	1,486,427	11,012,043	100	495	500
Second Nat Bank	300,000	1,061,023	2,947,595	100	500	505
Berks Co Trust Co	750,000	883,094	7,168,338	10	39	40
Colonial Trust Co	500,000	350,991	4,149,122	10	22	23
Pennsylvania Tr Co	1,000,000	2,503,570	13,377,689	100	620	625
Reading Trust Co	500,000	1,259,797	2,635,757	100	395	400
Scranton—					Per	share.
Bosak State Bank	500,000	720,356	5,153,073	50	285	295
County Sav Bank	500,000	703,530	7,164,249	100	450	----
Electric City Bank	80,000	134,131	1,321,203	50	147	----
First National Bank	2,000,000	3,561,032	33,066,230	100	8 0	----
Green Ridge Bank	50,000	99,628	830,250	50	225	----
Keystone Bank	125,000	202,129	1,356,413	50	158	----
North Scranton Bk	200,000	278,521	2,8 4,,85	50	240	----
Providence Bank	75,000	203,516	1,488,451	50	230	----
Peoples Sav & Dime Bank Tr Co	1,000,000	1,415,536	14,685,438	100	505	510
South Side Bank	200,000	326,260	3,000,298	50	220	----
Third Nat Bank	400,000	1,384,238	9,034,207	100	535	----
Traders' Nat Bank	500,000	1,134,955	9,743,300	100	700	----
Union Nat Bank	500,000	376,022	3,845,063	100	235	240
West Side Bank	120,000	335,558	2,832,529	50	195	----
Anthracite Tr Co	500,000	475,162	4,259,456	50	235	237
Lincoln Trust Co	500,000	263,997	3,238,958	100	221	226

* Sale price. *a* Capital paid in; authorized amount is larger. *b* June 30 1926 *e* Sept. 19 1924. *l* Last sale. *v* April 12 1926. *x* Ex-dividend.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

PENNSYLVANIA (Concluded).—

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wilkes-Barre—	$	$	$		Per	share
Dime Bk Tit & Tr Co	373,750	601,856	3,440,824	50	180	-----
First National Bank	375,000	1,125,066	7,123,589	100	280	300
Hanover Bk & Tr	125,000	160,322	1,565,597	50	140	145
Heights Deposit Bk	50,000	190,098	1,557,000	50	225	250
Liberty St Bk & T Co	150,000	101,293	1,159,314	50	85	-----
Miners' Bk of W-B	2,000,000	4,637,463	17,065,835	50	175	180
Miners Trust Co	275,000	n42,852	2,048,698	50	130	135
Penn Bk & Tr Co	200,000	314,730	2,334,159	100	275	-----
Second Nat Bank	1,000,000	2,869,091	10,069,774	100	380	400
So Side Bk & Tr Co	125,000	161,197	1,790,527	50	115	120
Union Sav Bk & Tr	382,275	262,396	1,724,840	t 25	50	-----
W-B Dep & Sav Bk	300,000	a718,355	4,017,025	50	350	375
Wyoming Nat Bank	500,000	988,894	5,165,402	50	150	155
Wyoming Val Tr Co	350,000	1,403,398	5,723,942	50	215	224
Williamsport—					Per	share.
First National Bank	300,000	525,540	4,012,037	100	275	275
Lycoming Nat Bk	200,000	432,972	1,376,197	100	295	300
West Branch N Bk	500,000	1,991,938	5,659,133	100	520	525
Williamsport N Bk	250,000	a354,781	1,174,193	100	240	240
Northern Central Tr Co	500,000	475,835	4,436,328	100	275	275
Susq Trust Co	500,000	710,958	3,787,808	50	120	120
York—					Per	share.
Central Nat Bank	250,000	231,738	1,826,995	100	180	-----
Drov & Mech N Bk	100,000	326,183	2,112,678	100	250	-----
First National Bank	500,000	536,273	5,378,334	100	181	-----
Western Nat Bank	225,000	370,484	2,700,237	100	180	-----
York Co Nat Bank	300,000	868,511	2,933,782	20	64	-----
York Nat'l Bank	500,000	560,260	3,453,280	25	55	-----
Citiz Savs & Tr Co	500,000	223,759	2,326,360	25	38	39½
Guar Tr Co of York	500,000	570,017	3,571,225	25	61	-----
York Trust Co	300,000	545,403	3,312,571	50	115	-----

RHODE ISLAND—*National banks June 30; State institutions June 30.*

Newport—					Per	share.
Aquidneck Nat Exch Bk Sav Co	300,000	358,204	6,084,904	50	-----	l111
Newport Nat Bank	120,000	105,659	621,381	60	91	93
Newport Trust Co	300,000	348,914	3,055,137	100	160	165
Providence—					Per	share.
Blackstone Can Nat	500,000	835,677	3,742,049	25	60	-----
Columbus Exch Bk	200,000	157,000	2,800,000	50	-----	-----
High Street Bank	120,000	210,588	2,118,505	50	95	-----
Mechanics' Nat Bk	500,000	367,200	6,164,200	50	60	-----
Nat Bank of Comm	850,000	1,280,792	7,859,576	50	95	-----
Phenix Nat Bank	450,000	1,227,961	2,846,480	50	114	-----
Providence Nat Bk	1,500,000	2,857,625	11,491,220	100	280	-----
Industrial Trust Co	4,000,000	8,986,460	137,500,668	100	425	440
Lincoln Trust Co	125,000	137,837	1,096,135	25	-----	-----
Rhode I Hos Tr Co	3,000,000	6,744,238	96,568,666	1000	5000	-----
Union Trust Co	1,000,000	972,415	21,614,097	100	170	-----
Woonsocket—					Per	share.
Citizens' Nat Bank	100,000	62,531	1,137,993	100	110	-----
National Globe Bk	100,000	100,761	899,891	25	45	47
Woonsocket Trust Co	75,000	207,004	3,068,024	100	-----	-----

SOUTH CAROLINA—*National banks June 30; State institutions June 30.*

Charleston—					Per	share.
Atlantic Nat Bank	200,000	140,481	3,299,982	100	150	-----
Atlantic Sav Bank	200,000	437,679	4,124,612	100	271	280
Carolina Sav Bank	200,000	203,539	2,652,780	100	225	250
Miners & Merch Bk	50,000	37,328	439,095	100	120	125
People's-First Nat Bk	1,000,000	535,639	8,579,601	100	140	150
So Carolina Nat Bk	1,100,000	995,440	21,729,281	100	200	210
So Car L'n & Tr Co	100,000	43,370	1,966,878	100	100	120
Greenville—						
Amer Bk & Tr Co	225,000	51,466	1,346,975	100	105	110
Bank of Commerce	150,000	58,778	858,722	100	112	115
Farmers & Mer Bk	25,000	b3,749	291,418	50	-----	50
First National Bank	200,000	293,357	1,943,607	-----	-----	-----
Peoples Nat Bk	200,000	463,898	2,841,805	100	-----	-----
Piedmont Sav & Tr	50,000	83,603	1,900,924	e	-----	-----
Woodside Nat Bk	250,000	n85,612	3,162,341	100	119	121
Spartanburg—						
American Nat Bk	150,000	142,352	674,399	100	165	170
Bank of Commerce	100,000	66,032	781,023	100	150	155
Carolina Nat Bank	200,000	72,797	1,205,221	100	101	108
Central Nat Bank	400,000	317,654	2,943,488	100	164	168
Dollar Sav Bank	100,000	3,893	557,328	100	75	80
First National Bank	500,000	207,565	2,822,652	100	146	150
Mer & Farm Bank	100,000	130,415	938,634	100	225	235
Southern Trust Co	60,000	34,628	450,700	100	140	150

TENNESSEE—*National banks June 30; State institutions April 12.*

Chattanooga—					Per	share
Amer Tr & Bkg Co	500,000	594,867	3,589,352	100	-----	-----
Chattanooga S Bk & Trust Co	1,000,000	699,313	6,113,356	100	-----	-----
First National Bank	1,250,000	1,285,165	17,524,350	100	-----	-----
Hamilton Nat Bank	1,500,000	r1,124,144	r17,693,364	100	-----	-----
Hamilton Tr & S Bk	250,000	r1,124,144	r17,693,364	100	-----	-----
Knoxville—					Per	share
City National Bank	600,000	567,063	14,148,792	100	250	300
East Tenn Nat Bank	1,000,000	737,844	8,321,819	100	240	250
East Tenn Sav Bank	200,000	136,095	4,202,257	100	-----	-----
Holston Nat Bank	500,000	226,547	4,403,268	100	225	-----
Union Nat Bank	500,000	180,130	6,066,908	100	165	175
Memphis—					Per	share
Bank of Com & TrCo	3,000,000	2,357,402	31,505,800	100	404	410
Columbia Sav Bank	100,000	60,795	890,283	100	165	170
First National Bank	1,000,000	956,894	16,930,043	100	280	285
Amer S B & Trust	100,000	105,565	2,308,857	100	295	300
Fidelity Bk & Tr Co	1,000,000	125,560	5,921,764	100	100	101
Liberty S Bk & Tr	300,000	220,000	4,400,000	100	188	190
Man Sav Bk & Tr	150,000	187,712	4,435,544	100	545	575
Solvent S Bk & Tr	100,000	1,553	711,521	10	8	10
State Savings Bank	50,000	69,722	1,422,653	100	303	-----
Union & Planters' Bank & Trust Co	2,500,000	514,943	27,008,597	100	128	130

TENNESSEE—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Nashville—	$	$	$		Per	share
American Nat Bank	1,500,000	1,403,094	18,532,324	100	320	325
American Trust	500,000	269,241	4,084,934	100	320	325
Broadway Nat Bank	300,000	320,443	4,336,088	100	290	300
Central Nat Bank	300,000	100,014	2,474,288	100	160	165
Commerce-Union Bk	500,000	370,603	6,625,547	100	215	225
Fourth & 1st B&TCo	500,000	162,832	8,231,238	100	320	330
Fourth & First N B	1,500,000	1,522,001	21,539,483	100	320	330
Tennessee Hermitage National Bank	300,000	66,308	1,436,589	100	101	102
Liberty Bk & Tr Co	100,000	25,756	679,188	100	127	130
Nashville Trust Co	350,000	484,144	4,477,959	100	245	255

TEXAS—*National banks, June 30; State institutions, June 30.*

Austin—					Per	share
American Nat Bank	300,000	549,709	5,534,113	100	265	-----
Austin Nat Bank	300,000	744,896	6,221,982	100	250	-----
Citizens State Bank	125,000	43,291	2,325,9 9	100	-----	-----
Texas Bank & Trust	200,000	61,0 0	2,000,000	100	-----	-----
State National Bank	100,000	50,000	1,319,548	100	200	-----
Beaumont—					Per	share
American Nat Bank	250,000	506,953	5,143,570	100	300	-----
City Nat'l Bank	250,000	101,929	2,155,540	100	125	-----
First National Bank	400,000	440,582	6,980,614	100	225	-----
Secur St Bk & Trust	100,000	12,000	753,628	100	115	-----
Texas National Bank	250,000	97,318	2,941,412	100	120	125
Dallas—					Per	share
Am Exch Nat Bank	5,000,000	4,016,158	39,671,650	100	290	295
Central Nat'l Bank	500,000	198,360	2,932,207	100	85	95
City National Bank	3,000,000	1,711,540	26,037,896	100	300	305
Mercantile Nat Bank	750,000	160,303	8,695,222	100	115	125
Mercantile Tr & S Bk	250,000	50,965	2,392,900	100	115	125
Dallas Nat Bank	500,000	192,698	4,053,091	100	140	150
Republic Nat Bank	2,500,000	1,682,230	22,489,549	100	215	-----
Nat Bk of Comm'ce	150,000	386,211	4,807,447	100	270	-----
North Texas N Bk	1,000,000	345,290	8,365,464	100	-----	130
Central Tr & Sav Bk	200,000	71,085	1,194,085	100	85	95
Dallas Tr & Sav Bk	1,000,000	412,144	4,514,717	100	150	155
Republic Tr&Sav Bk	500,000	108,103	3,832,912	100	115	125
State Trust & Sav Bk	100,000	a862	755,113	100	-----	-----
El Paso—						
First National Bank	1,000,000	261,061	10,240,391	100	100	120
State Nat Bank	300,000	303,352	10,173,672	100	275	-----
Amer Tr & Sav Bk	300,000	62,378	3,268,965	100	110	120
Fort Worth—					Per	share
Continental Nat Bk	750,000	281,612	9,182,613	100	130	-----
Farm & Mech N Bk	1,000,000	318,290	12,844,751	100	140	150
First National Bank	1,000,000	835,000	21,019,700	100	250	300
Ft Worth State Bank	100,000	14,000	835,000	100	-----	-----
Ft Worth Nat Bank	1,000,000	1,341,186	16,923,963	100	300	325
Stockyards Nat Bk	200,000	130,000	3,387,211	100	250	300
Texas Nat'l Bank	500,000	254,251	5,298,998	100	200	210
Galveston—					Per	share
City National Bank	200,000	252,835	6,038,877	100	175	185
First National Bank	200,000	267,243	3,698,528	100	195	205
South Texas Nat Bk	750,000	204,113	5,914,809	100	-----	y-----
U S National Bank	1,000,000	149,803	8,913,613	100	100	110
Houston—					No	minal prices
Citizens State Bank	100,000	6,964	592,370	100	95	100
First National Bank	2,500,000	912,868	30,852,799	100	300	-----
Guaranty Nat Bank	200,000	146,624	1,903,430	100	175	200
Gulf State Bank	100,000	16,721	1,129,770	100	90	100
Houston Nat Bank	600,000	515,508	10,318,238	100	200	215
Seaport Nat Bank	250,000	12,687	899,360	100	95	110
Second Nat Bank	1,000,000	885,000	13,926,365	100	250	260
Nat Bank of Comm	500,000	736,438	10,073,220	100	270	300
Public Nat Bank	300,000	251,091	2,572,820	100	125	135
State Nat Bank	500,000	116,085	5,729,224	100	170	190
Union Nat Bank	1,000,000	1,083,821	15,966,715	100	250	275
South Texas Comm'l Nat Bank	1,500,000	1,008,257	22,890,466	100	270	300
Guardian Trust Co	300,000	488,851	3,299,940	100	390	405
Houston Land & Tr	1,000,000	524,069	4,808,772	100	150	-----
Marine Bank & Trust	300,000	93,754	2,128,340	100	110	125
San Jacinto Trust	300,000	221,712	2,811,882	100	160	170
San Antonio—					Per	share
Alamo Nat Bank	1,000,000	380,442	7,722,150	100	-----	-----
City National Bank	1,000,000	283,975	10,884,514	100	-----	-----
Commercial Nat Bk	200,000	35,972	3,925,084	100	-----	-----
Frost National Bank	1,000,000	622,696	10,486,007	100	-----	-----
Groos Nat Bank	250,000	157,806	1,856,304	100	-----	-----
Guar Bond State Bk	200,000	190,521	4,323,141	100	-----	-----
Lockwood Nat Bank	200,000	383,717	2,468,258	100	-----	-----
Nat Bk of Comm'ce	600,000	317,000	4,892,572	100	-----	-----
Sam Houston State Bank & Trust	100,000	26,086	432,855	100	-----	-----
San Antonio Nat Bk	500,000	184,410	2,408,504	100	-----	-----
Central Trust Co	200,000	89,684	3,484,619	100	-----	-----
Com'wealth B & TCo	300,000	141,550	2,957,658	100	-----	-----
Texas State Bk & Tr	300,000	50,406	3,233,393	100	-----	-----
Waco—					Per	share
Citizens' Nat Bank	250,000	213,111	2,789,326	100	200	-----
First National Bank	1,000,000	339,462	7,128,149	100	215	218
First State B & T Co	200,000	69,809	1,341,218	100	125	130
Liberty Nat Bank	300,000	182,930	2,810,934	100	200	205
National City Bank	100,000	37,642	537,193	100	90	100
Provident Nat Bank	300,000	280,944	1,709,466	100	175	180

UTAH—*National banks June 30; State institutions June 30.*

Ogden—	$				Per	share.
Commercial Sec Bk	200,000	137,850	2,196,419	100	155	170
Nat Bank of Comm	250,000	74,342	2,321,784	100	95	100
First Sav Bank	250,000	192,538	3,691,738	100	255	255
Ogden State Bank	100,000	344,870	6,797,221	100	600	-----
First Nat Bank	500,000	142,838	4,201,882	100	150	155
Salt Lake City—					Per	share.
Continental Nat Bk	600,000	219,384	11,916,362	100	115	125
Deseret Nat Bank	500,000	670,462	5,880,637	100	268	272
Deseret Sav Bank	500,000	300,119	6,277,843	100	190	194
National Copper Bk	500,000	121,031	6,512,490	100	120	127
Utah State Nat Bank	500,000	495,005	8,810,331	100	205	215
Utah Sav & Tr Co	300,000	179,275	1,909,071	100	155	160
Walker Bros, B'kers	1,000,000	601,532	20,286,112	100	195	205
Zion Sav Bk & Tr Co	1,000,000	608,289	11,051,760	100	310	320

* Sale price. *a* April 12 1926. *b* Sept. 28 1925. *e* Sold with First National Bank. *l* Last sale. *n* Dec. 31 1925. *r* Consolidate statement. *t* New stock. *x* Ex-dividend. *y* Closely held.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

VERMONT—*National banks June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Barre—	$	$	$		Per	share
Granite S B & Tr Co	75,000	88,436	2,755,535	100	------	-----
People's Nat Bank	100,000	210,096	4,247,875	100	------	-----
Quarry S Bk & Tr Co	100,000	54,000	1,726,074	100	------	-----
Burlington—					Per	share.
Chittenden Co Trust	200,000	219,645	4,413,212	180	150	-----
Howard Nat Bank	500,000	329,987	2,695,245	100	135	-----
Merchants Nat Bank	150,000	221,800	566,000	40	65	-----
Burlington Trust Co	250,000	564,946	5,869,283	100	150	-----
Montpelier—					Per	share.
Capital S B & Tr Co	100,000	155,161	2,809,927	100	165	-----
First National Bank	150,000	71,076	2,268,247	100	125	-----
Montpelier Nat Bank	150,000	185,761	1,853,750	100	125	135
Montp'r S B & Tr Co	100,000	226,427	4,614,381	100	350	-----
Rutland—					Per	share.
Baxter Nat Bank	100,000	100,958	615,372	100	------	-----
Clement Nat Bank	100,000	220,327	2,807,000	100	------	-----
Killington Nat Bank	100,000	152,329	432,518	100	------	-----
Rutland Co Nat Bk	100,000	143,357	1,405,021	100	------	-----
Rutland Trust Co	50,000	307,052	2,247,464	100	------	-----

VIRGINIA—*National banks June 30; State institutions June 30.*

Lynchburg—					Per	share.
First National Bank	1,000,000	1,153,307	6,419,810	100	250	260½
Lynchburg Nat Bank	1,000,000	850,273	4,087,799	100	------	207
People's Nat Bank	500,000	614,724	3,155,511	100	235	237½
Mutual Sav Bk & Tr	200,000	4,493	633,698	100	------	100
Lynchburg Tr & S B	300,000	379,344	2,964,508	100	340	-----
Norfolk—					Per	share.
Citizens Bank	1,000,000	1,277,189	5,719,162	100	232	235
Nat Bk of Commerce	1,200,000	1,551,253	17,407,598	100	300	305
Trust Co of Norfolk	1,000,000	912,022	6,346,685	100	190	195
Mer & Mec Sav Bk	25,000	328,855	2,873,261	100	1750	2250
Merch & Planters Bk	50,000	383,086	1,641,365	100	875	950
Norfolk Nat Bank	1,000,000	1,349,736	10,846,795	100	255	260
Seaboard Nat Bank	1,000,000	756,279	8,324,479	100	195	200
Virginia Nat Bank	500,000	253,919	4,948,677	100	175	180
Petersburg—					Per	share.
Petersburg Sav & Tr	500,000	603,629	3,199,783	100	100	115
Nat Bank of Petersb	600,000	104,610	2,892,876	100	------	-----
Virginia Nat Bank	1,000,000	222,086	3,994,583	100	125	-----
Portsmouth—						
American Nat Bank	500,000	129,951	2,665,759	100	120	125
Bank of Tidewater	250,000	116,702	1,019,164	100	140	160
Citizens Trust Co	250,000	47,553	633,777	100	115	120
First National Bank	300,000	214,825	2,695,732	100	190	200
Merch & Farmers Bk	500,000	251,133	2,944,596	100	175	200
Richmond—					Per	share.
American Nat Bank	2,000,000	1,524,198	14,660,692	100	205	225
Bank of Comm & Tr	500,000	662,056	4,128,627	100	239	250
Broadway Nat Bank	300,000	84,443	1,799,613	100	120	127
Central Nat Bank	1,000,000	866,693	7,195,941	100	250	260
First & Mer Nat Bk	3,000,000	3,348,904	44,180,103	100	263	268
Mech & Mer Bank	200,000	180,347	1,789,867	100	235	260
Pollard & Bagby Mtg & Trust Co	-------	154,500	129,696	----	------	-----
State-Planters Bank & Trust Co	2,500,000	2,231,054	34,188,021	25	57	59
Sav Bank of Richm'd	200,000	443,777	1,748,611	25	105	110
Un Bk & Fed Tr Co	750,000	756,840	3,437,269	25	46	48
West End Bank	100,000	187,039	1,623,208	25	75	82
Richmond Trust Co	1,000,000	259,790	3,335,880	100	92	98
Virginia Trust Co	1,000,000	1,577,086	5,253,031	100	585	610
Roanoke—						
American Nat Bank	300,000	215,000	2,000,000	100	195	-----
Colonial Nat Bank	600,000	314,309	2,694,812	100	200	-----
State & City Bank	200,000	16,451	865,147	100	101	-----
First Nat Exch Bank	1,000,000	1,242,018	18,272,444	100	460	-----
Mountain Trust Bk	760,000	247,500	1,800,000	100	125	-----

WASHINGTON—*National banks June 30; State Institutions June 30.*

Seattle—					Per	share.
Bank for Savings	400,000	33,078	969,713	100	------	-----
Canadian Bk of Com	200,000	------	5,593,050	100	223	-----
Dexter-Horton N'Bk	2,200,000	1,498,052	37,514,534	100	255	260
First National Bank	500,000	841,923	15,332,101	100	425	430
Japanese Coml Bank	100,000	110,793	1,734,533	100	------	-----
Marine Nat Bank	300,000	140,530	5,281,183	100	210	215
Metropolitan Nat Bk	500,000	299,028	8,068,884	100	270	275
Nat Bk of Commerce	1,000,000	1,225,216	20,916,825	100	345	350
Nat City Bk of Seatt	500,000	298,562	4,896,235	100	165	170
People's Sav Bank	100,000	89,414	5,158,176	100	------	-----
Seattle Nat Bank	1,000,000	1,139,564	28,274,709	100	310	325
Amer Exchange Bank	600,000	73,690	2,036,042	100	------	-----
University Nat Bank	200,000	84,169	2,473,821	100	------	-----
Spokane—					Per	share.
American Bank	100,000	80,112	2,492,096	100	------	-----
Brotherhood Nat Bk	200,000	74,444	2,577,767	100	------	-----
Exchange Nat Bank	1,000,000	315,190	10,780,897	100	122	125
Fidelity Nat Bank	500,000	144,968	4,668,860	100	100	105
Old Nat Bk & Un Tr Co	1,500,000	630,670	19,127,678	100	135	140
Security State Bank	25,000	76,649	1,110,362	100	------	-----
Spok & East Tr Co	1,000,000	403,940	10,711,283	100	102	105
Washington Trust Co	200,000	151,910	1,784,550	100	------	-----
Tacoma—						
Nat Bank of Tacoma	1,000,000	421,434	16,216,646	100	140	180
Puget Sound Nat Bk	300,000	89,756	2,998,726	100	110	130

WEST VIRGINIA—*National banks June 30; State Institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—	$	$	$		Per	share.
Centre Wheeling Sav	100,000	103,406	1,924,082	100	250	-----
Citizens'-Mutual Trust Co	600,000	407,000	5,990,766	100	177½	-----
Half Dollar Sav Bank	100,000	249,978	2,507,833	100	265	-----
Nat Bank of W Va	500,000	563,763	4,859,276	100	165	-----
Nat Exchange Bank	500,000	612,880	5,246,282	100	225	-----
Cent Union Tr Co	500,000	269,821	2,059,239	100	125	-----
So Side Bk & Tr Co	100,000	207,042	1,660,694	100	250	-----
Dollar Sav & Tr Co	1,162,300	2,507,300	16,647,819	100	310	325
Security Trust Co	300,000	390,000	3,401,090	100	250	-----
Wheeling Bank & Trust Co	500,000	690,573	6,911,761	100	275	285

WISCONSIN—*National banks June 30; State institutions June 30.*

La Crosse—					Per	share.
Batavian Nat Bank	400,000	421,688	3,934,141	100	220	-----
Exchange State Bank	50,000	34,836	896,862	100	150	-----
Nat Bk of La Crosse	500,000	521,602	5,306,167	100	225	-----
Security Savs Bank	60,000	28,754	1,120,917	100	150	-----
State Bk of La Crosse	100,000	119,111	2,211,863	100	210	-----
Milwaukee—					Per	share.
American Nat Bank	1,000,000	369,217	11,327,764	100	116	-----
Badger State Bank	200,000	232,315	6,826,399	100	150	-----
Bay View Com & S B	100,000	114,745	2,398,799	100	176	180
Central State Bank	100,000	53,640	1,430,917	100	140	-----
City Bank	300,000	66,654	2,772,266	100	119	-----
East Side Bank	150,000	80,198	1,841,573	100	120	-----
First Wisconsin N Bk	6,000,000	4,936,861	90,221,104	100	220	-----
Grand & Sixth N Bk	200,000	50,000	933,000	100	------	-----
Home Savings Bank	100,000	47,958	1,933,901	100	------	-----
Holton St State Bk	100,000	28,939	1,298,040	100	121	-----
Liberty State Bank	100,000	75,574	1,252,219	100	120	-----
Lincoln State Bank	100,000	70,979	1,389,326	100	130	-----
Marine Nat Bank	500,000	1,403,242	11,539,888	100	268	-----
Marshall & Ilsley Bk	1,000,000	1,862,814	27,081,131	100	219	-----
Merch & Farm State	200,000	136,455	3,273,472	100	113	-----
Merch & Manuf Bk	400,000	372,906	3,015,477	100	157	-----
Milw Comm'l Bank	100,000	41,327	1,842,656	100	130	-----
Mitchell St State Bk	200,000	182,407	3,460,431	100	------	-----
Nat Bk of Commerce	1,000,000	485,755	9,466,076	100	145	-----
Nat Exchange Bank	500,000	878,358	7,867,048	100	210	-----
North Ave State Bk	200,000	123,439	3,474,490	100	170	-----
Northwestern Nat Bk	200,000	35,650	1,026,371	100	160	-----
Park Savings Bank	200,000	170,654	3,104,666	100	162	167½
Second Ward Sav Bk	1,000,000	2,898,385	35,864,061	100	------	-----
Security Bk of Milw	100,000	69,536	1,450,283	100	135	-----
Teutonia Ave State Bk	100,000	221,780	2,418,984	100	325	-----
Vliet St State Bank	200,000	84,000	1,303,254	100	126	-----
West Side Bank	400,000	578,919	3,539,608	100	175	-----
Wisconsin State Bk	100,000	403,068	3,986,900	100	350	-----
North Avenue State	200,000	123,439	3,463,280	100	170	-----
First Wisc Trust Co	1,000,000	1,135,120	2,601,670	100	------	-----

WYOMING—*National banks June 30.*

Cheyenne—					Per	share.
American Nat Bank	250,000	168,606	2,883,750	100	------	-----
Stock Growers N Bk	400,000	104,299	3,973,371	100	------	-----

CANADA.

Returns are all of date July 31 1926.

NOVA SCOTIA.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
Halifax—	Prices are	per cent,	not per shar	e.		
Bank of Nova Scotia	$ 10,000,000	$ 19,500,000	$ 186,267,552	100	per ------	cent. 300

ONTARIO.

Toronto—					Per	cent.
Bank of Toronto	5,000,000	7,000,000	83,599,529	100	219	220
Can Bank of Comm	20,000,000	20,000,000	36,8.6 947	100	221	222
Dominion Bank	6,000,000	7,000,000	90,116,433	100	208½	-----
Imperial Bank of Can	7,000,000	7,500,000	97,830,658	100	201	205
Standard Bank	4,823,400	2,900,000	68,239,064	50	192	196

QUEBEC.

Montreal—					Per	cent.
Bank of Montreal	29,916,700	29,916,700	583,972,147	100	269	270
Banque Canadienne	5,500,000	5,500,000	103,034 036	100	157½	-----
Provincial Bk of Can	3,828,771	1,500,000	35,268,448	100	------	-----
Royal Bk of Canada	24,400,000	24,400,000	581,332,065	100	252	-----

SASKATCHEWAN.

Weyburn—						
Weyburn Secur Bank	524,560	225,000	4,017,883	100	------	----

* Sale price. *l* Last sale. *x* Ex-dividend.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis