

Quick to serve

you at all times



Corn Exchange
National Bank

Philadelphia

1

Paterson, N. J.

First National Bank

Statement at Close of Business April 12 1926.

ASSETS—		
Time Loans.....	\$5,006,925.60	
U S and Other Bonds.....	2,692,357.00	\$7,699,282.60
Cash and Balances in Banks.....	\$1,958,618.09	
Due from U S. Treasurer.....	14,550.00	
Demand Loans.....	1,060,317.00	
Banking House.....	349,072.00	
Safe Deposit Vaults.....		3,382,557.09
Customers Liabilities Account of Acceptances.....		30,350.00
		96,000.00
		\$11,208,189.69

LIABILITIES—		
Capital Stock.....		\$600,000.00
Surplus Fund.....		600,000.00
Undivided Profits.....		200,026.46
Deposits.....		9,421,165.73
Circulation.....		290,997.50
Acceptances Executed for Customers.....		96,000.00
		\$11,208,189.69

OFFICERS.

WHITFIELD W. SMITH, President. ROBERT J. NELDEN, Vice-Pres.
 FRED'K D. BOGERT, Cashier. JOHN B. BROWN, Asst. Cashier.
 WILFRED E. RILEY, Asst. Cashier. JOHN T. DEIGHTON, Asst. Cash

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OF THE CITY OF NEW YORK

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CAPITAL, \$5,000,000

SURPLUS & PROFITS, \$25,500,000

ACTS AS

TRUSTEE, EXECUTOR, ETC.

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SAFE DEPOSIT & TRUST CO. OF BALTIMORE

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Acts as Executor, Administrator, Guardian, Trustee, Receiver, Attorney and Agent, being especially organized for careful management and settlement of estates of every character.

SECURITIES HELD ON DEPOSIT FOR OUT-OF-TOWN CORPORATIONS AND PERSONS.

DIRECTORS

H. WALTERS, Chairman of Board

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 JOHN W. MARSHALL, Vice-Pres.
 BLANCHARD RANDALL,
 WALDO NEWCOMER,
 GEORGE C. JENKINS,
 NORMAN JAMES
 SAMUEL M. SHOEMAKER
 ELISHA H. PERKINS,
 ROBERT GARRETT,
 HOWARD BRUCE,
 MORRIS WHITRIDGE

ANDREW P. SPAMER, 2d V.-Pres.
 H. H. M. LEE, 3d Vice-President
 JOSEPH B. KIRBY, 4th Vice-Pres.
 GEO. B. GAMMIE, Treasurer
 C. R. TUCKER, Asst. Treasurer
 JOHN W. BOSLEY, Asst. Treas

THE Merchants National Bank PROVIDENCE R. I.

Established 1818

Statement at Close of Business April 12 1926.

RESOURCES—		
Loans and Discounts.....	\$6,932,014.23	
U. S. Bonds.....	1,399,312.00	
Other Bonds and Securities.....	3,271,676.77	
Banking House and Vaults.....	158,956.02	
Due from Banks and Exchanges.....	605,553.74	
Due from U. S. Treasurer.....	50,000.00	
Cash and due from Federal Reserve Bank.....	666,476.01	
		\$13,083,988.77

LIABILITIES—		
Capital.....	\$1,000,000.00	
Surplus.....	1,000,000.00	
Undivided Profits.....	707,627.72	
Reserved for Taxes and Interest.....	37,000.00	
Reserved for Depreciation of Securities.....	118,000.00	
Reserved for Depreciation of Building and Vaults.....	73,108.24	
National Bank Notes Outstanding.....	971,300.00	
Deposits.....	9,071,594.87	
Discount Unearned.....	105,357.94	
		\$13,083,988.77

ROBERT W. TAFT, Chairman of Board
 MOSES J. BARBER, President
 CHARLES H. NEWELL, Vice-President
 FRANK A. GREENE, Cashier
 WILLARD I. ANGELL, Assistant Cashier
 GEORGE A. FREEMAN, Assistant Cashier
 HENRY H. EDDY, Assistant Cashier

Collections on points in this State made direct and remitted for promptly at low rates.

Tradesmens National Bank

Philadelphia, Pa.

Report of Condition at the Close of Business April 12 1926.

RESOURCES—	
Loans and Investments.....	\$19,904,475.43
Customers' Liability under Letters of Credit and Acceptances.....	4,925,545.40
Due from Banks.....	3,200,250.96
Exchanges for Clearing House.....	424,296.33
Cash and Reserve.....	1,986,753.64
Accrued Interest.....	29,489.33

\$30,470,811.09

LIABILITIES—	
Capital.....	\$1,000,000.00
Surplus, Undivided Profits and Reserves.....	3,176,657.87
Unearned Discount.....	100,180.85
Circulation.....	500,000.00
Letters of Credit and Acceptances.....	4,967,800.39
Bills Payable—Federal Reserve Bank.....	1,150,000.00
Acceptances of Other Banks Sold.....	328,216.89
Deposits.....	19,247,955.09

\$30,470,811.09

OFFICERS

HOWARD A. LOEB, President
 H. D. McCARTHY, Vice-President
 E. WILLIAMS, Vice-President & Cashier
 S. E. GUGGENHEIM, Vice-President
 HOWARD E. DEILY, Assistant Cashier
 J. M. FRIZZELL, Assistant Cashier
 CLYDE F. BROWN, Assistant Cashier



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Resources over \$150,000,000

THE PEOPLES STATE BANK

MEMBER FEDERAL RESERVE BANK

Detroit, Michigan

ORGANIZED 1803

The Philadelphia-Girard National Bank

PHILADELPHIA, PA.

STATEMENT AT CLOSE OF BUSINESS APRIL 12, 1926.

RESOURCES		LIABILITIES	
U. S. Bonds & Certificates of Indebtedness.....	\$7,689,628.12	Capital Stock.....	\$8,000,000.00
Loans, Discounts and Investments.....	156,969,040.22	Surplus and Net Profits.....	19,683,354.44
Accrued Interest Receivable.....	362,247.63	Unearned Discount.....	767,829.09
Customers' Liability under Letters of Credit and Acceptances.....	16,178,657.64	Reserved for Taxes and Interest.....	598,910.11
Due from Banks.....	31,285,790.20	Circulation.....	1,071,497.50
Exchanges for Clearing House.....	20,168,551.22	Letters of Credit and Acceptances.....	16,634,109.48
Cash and Reserve.....	14,069,735.72	Domestic and Foreign Acceptances Sold.....	2,905,227.30
Total.....	\$246,723,650.75	Customers' Foreign Balances.....	154,689.16
		Deposits.....	196,908,033.67
		Total.....	\$246,723,650.75

OFFICERS

JOSEPH WAYNE, JR., President
 CHARLES P. BLINN, JR., Vice-President
 EVAN RANDOLPH, Vice-President
 HOWARD W. LEWIS, Vice-President
 CHARLES M. ASHTON, Asst. Vice-President
 O. HOWARD WOLFE, Cashier
 DAVID W. STEWART, Assistant Cashier
 FRANK P. STEPHENS, Assistant Cashier
 DAVID J. MYERS, Assistant Cashier

Accounts of Banks, Bankers, Corporations, Firms and Individuals Received

CORRESPONDENCE SOLICITED

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INCORPORATED

37 WALL STREET NEW YORK

Distributors of municipal, railroad, industrial and public utility investments. Current lists of recommended offerings submitted upon request.

Merchants National Bank WORCESTER, MASS.

Statement at Close of Business April 12 1926.

ASSETS—	
Loans and Discounts.....	\$17,861,209.61
United States Government Securities.....	2,059,470.10
Bonds and Securities.....	5,634,998.08
Banking House and Vaults.....	906,485.42
Other Real Estate Owned.....	165,000.00
Cash on Hand, in Banks and Due from United States Treasurer.....	3,448,287.36
	\$30,075,450.57
LIABILITIES—	
Capital.....	\$1,500,000.00
Surplus and Undivided Profits.....	699,747.25
Reserves.....	300,067.36
Circulating Notes Outstanding.....	1,429,400.00
Rediscouts and Foreign Bills of Exchange or Drafts Sold.....	552,227.62
Deposits.....	25,594,008.34
	\$30,075,450.57

The Largest National Bank in Massachusetts,
Outside of Boston.

WALTER TUFTS, President
 C. A. Evans, Vice-President O. S. PUTNAM, Cashier
 A. R. BRIGHAM, Vice-President H. T. TILLSON, Asst. Cashier
 W. J. CONLON, Vice-President J. A. FITZGERALD, Asst. Cashier
 H. S. BOWKER, Vice-President R. W. DAVIS, Asst. Cashier
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With 68 years' experience, the National Bank of Commerce in St. Louis has a strength that is not indicated in its

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with which is affiliated the Federal Commerce Trust Company
 in St. Louis

Franklin-Fourth Street National Bank

CHESTNUT STREET WEST OF BROAD, PHILADELPHIA

STATEMENT AT CLOSE OF BUSINESS APRIL 12, 1926

RESOURCES		LIABILITIES	
Loans and Investments.....	\$98,555,538.98	Capital.....	\$6,000,000.00
United States Bonds and Certificates.....	16,322,897.53	Surplus.....	15,000,000.00
Customers' Liability under Letters of Credit and Acceptances.....	1,692,810.68	Undivided Profits.....	3,352,153.52
Interest Earned Uncollected.....	439,606.50	Reserved for Taxes, etc.....	208,638.03
Due from Banks.....	27,491,790.06	Discount and Interest Unearned.....	197,519.89
Cash and Reserve.....	10,392,166.15	Letters of Credit issued to Customers and Acceptances.....	2,501,310.54
Exchanges for Clearing House.....	4,610,793.85	Acceptances of Other Banks sold.....	317,097.37
	\$159,505,603.75	Deposits.....	131,928,884.40
			\$159,505,603.75

W. K. HARDT, Vice-President
 J. A. HARRIS, JR., Vice-President
 J. WM. HARRIS, Vice-President

E. T. SHANBACKER, President

W. R. HUMPHREYS, Vice-President
 G. E. STAUFFER, Vice-President
 R. J. CLARK, Cashier

DIRECTORS

W. W. ATTERBURY	ISAAC H. CLOTHIER, JR.	AGNEW T. DICE	GEO. H. FRAZIER
JOHN HAMPTON BARNES	MORRIS L. CLOTHIER	WILLIAM A. DICK	FRANCIS I. GOWEN
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TRAVELERS' LETTERS OF CREDIT ISSUED
FOREIGN EXCHANGE IN ALL ITS BRANCHES

Invites the Accounts of Banks, Bankers, Corporations, Mercantile Firms and Individuals

THE Citizens National Bank OF LOS ANGELES, CAL.

Statement at Close of Business April 12 1926.

RESOURCES—	
Loans and Discounts.....	\$28,529,866.13
Federal Reserve Bank Stock.....	156,000.00
Stock in Commercial Fireproof Building Co.— Bank Building.....	255,000.00
Other Real Estate Owned.....	41,747.79
Furniture and Fixtures.....	225,000.00
Customers' Liability on Letters of Credit.....	605,737.98
Customers' Liability on Account of Acceptances.....	692,645.58
Customers' Liability Account Foreign Exchange Commitments.....	32,715.25
Five Per Cent Fund.....	37,500.00
Other Assets.....	24,313,659.03
	\$54,889,901.76
LIABILITIES—	
Capital Stock.....	\$4,000,000.00
Surplus and Undivided Profits.....	2,249,588.27
Reserved for Taxes, Interest, etc.....	106,329.83
Discount Collected—Unearned.....	139,149.55
Circulation.....	737,000.00
Letters of Credit.....	626,757.98
Acceptances.....	692,645.58
Commitments to Purchase & Sell Foreign Exchange.....	32,715.25
Deposits.....	46,305,715.30
	\$54,889,901.76

J. DABNEY DAY, President	C. A. RUDE, Vice-President
E. T. PETTIGREW, Vice-President	H. C. VOGELSONG, Asst. V.-Pres.
J. M. RUGG, Vice-President	SAM S. PARSONS, Asst. Vice-Pres.
GEO. W. WALKER, Vice-President	F. R. ALVORD, Cashier
J. ROSS CLARK, Vice-President	GEO. E. F. DUFFET, Asst. Cashier
H. D. IVEY, Vice-President	F. E. PRIOR, Asst. Cashier
L. O. IVEY, Vice-President	C. C. WHITE, Asst. Cashier
FRANK C. MORTIMER, V.-Pres.	C. E. CASE, Asst. Cashier
JOHN BURBAW, Vice-President	E. P. CHEVERTON, Asst. Cashier
C. SUMNER JONES, Vice-Pres.	C. D. HUDSON, Asst. Cashier
	VAL J. GRUND, Vice-President and Comptroller

Report of Condition of The Anglo & London Paris National Bank OF SAN FRANCISCO

At the Close of Business April 12 1926.

RESOURCES—	
Due from Federal Reserve Bank, Cash and Sight Exchange.....	\$22,179,390.49
U. S. Bonds and Treasury Certificates.....	12,943,279.68
Bonds and Securities.....	8,241,016.71
Stock in Federal Reserve Bank.....	240,000.00
Banking House, Vaults and Fixtures.....	2,226,282.26
Due from U. S. Treasurer, 5% Redemption Fund.....	205,000.00
Customers' Liability & Acceptances.....	5,986,839.93
Loans and Discounts.....	71,247,705.45
Interest Accrued—and other Assets.....	1,164,332.66
	\$124,433,847.18
LIABILITIES—	
Capital Stock.....	\$5,000,000.00
Surplus and Undivided Profits.....	4,064,523.73
Unearned Discount.....	280,134.12
Circulation with Federal Reserve Bank.....	4,043,600.00
Acceptances sold Federal Reserve Bank with our endorsement.....	462,121.20
Other Liabilities.....	184,575.40
Liability & Acceptances executed for customers.....	6,542,514.58
Deposits.....	97,756,378.15
	\$124,433,847.18

Contingent Liability & Letters of Credit issued but not yet drawn against \$8,742,487.16

DIRECTORS

ROBERT DOLLAR	SIG. STERN
K. R. KINGSBURY	A. W. FOSTER
CHAS. C. MOORE	J. J. MACK
M. FLEISHHACKER	J. C. MCKINSTRY
R. D. ROBBINS, Jr.	C. F. HUNT
ADOLFO STAHL	M. MEYERFELD, Jr.
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in All Parts of the World**

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Pine Street, Corner William
NEW YORK

BANK AND QUOTATION

SECTION

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

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BANK AND QUOTATION SECTION

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REVIEW OF APRIL—COMMERCIAL AND FINANCIAL EVENTS.

From a broad standpoint the most important happenings during April were undoubtedly the agreement reached between France and the United States for the adjustment of the indebtedness of the former to the latter and the ratification by the American Congress of the terms of settlement of the Italian indebtedness to this country arranged by the Washington Administration with Count Volpi last November and the ratification one after another of the settlements made with a number of other countries. The adjustment agreed upon with Italy encountered the strongest opposition and at one time, before the Senate actually began discussion of the measure, there seemed to be a possibility that there might be lacking sufficient votes in that body to ratify it. When, however, after much delay and prolonged discussion, the vote was taken on April 21, 54 votes were recorded in favor of the bill and only 33 against it. Senator James A. Reed, Democrat of Missouri, one of the most violent opponents, then changed his vote to the affirmative, in order to be able to move for a reconsideration, making the number in favor 55 and the number against 32. The Senate, however, on April 23 refused to reconsider and on April 28 President Coolidge signed the bill, completing the last step in the transaction. The House of Representatives had ratified the agreement as early as Jan. 15. There was much rejoicing in Italy over the definite Congressional ratification of the settlement.

On April 26 the United States Senate, by a vote of 55 to 20, also approved the bill authorizing the arrangements agreed to the previous August for the funding of the Belgian war debt to this country. The vote of the Senate completed legislative action in both countries, the same as in the case of the Senate vote on the Italian settlement. The House of Representatives at Washington had ratified the Belgian agreement on Jan. 16 by the overwhelming vote of 314 to 24 and the Belgian Senate and Chamber of Deputies had voted approval in February. On April 27 the Senate also ratified the agreement for the settlement of the indebtedness of Rumania to the United States reached in December. The vote was 51 to 16. In this case, also, the House had passed

the bill the previous Jan. 16, the vote there being 285 to 38. On April 27, likewise, the United States Senate by a vote of 50 to 18 signified its approval of the bill providing for the settlement reached the previous September of Latvia's war debt to the United States. Here also approval by the House of Representatives had been recorded Jan. 16, the vote being 240 to 6. In addition, the Senate on April 27 by a vote of 51 to 16 passed the bill authorizing the settlement of the indebtedness of the Republic of Esthonia to the United States in accordance with the agreement signed at Washington the previous October. Here, likewise, the bill ratifying the agreement had passed the House on Jan. 16. On April 28 the Senate gave its endorsement to still another debt settlement, namely, that with Czechoslovakia. The vote was 53 to 17. In this instance the agreement for the funding of the debt had been concluded in Washington on Oct. 9 1925 and the House had ratified it on Jan. 16 by a vote of 287 to 32.

Of course the arrangements come to for the adjustment of the French indebtedness between the American War Debt Commission and the French Ambassador, M. Berenger, and approved by the President, but yet to be sent to Congress for ratification, overshadowed all these others. Cable dispatches as early as April 9 stated that a settlement in principle of the French debt to the United States might be expected within the next eight days. It was said that Ambassador Berenger had so advised M. Peret, the French Finance Minister. M. Peret, however, added a very significant remark, namely, that France would not consider any settlement with the United States which did not take into consideration a safeguarding clause, basing France's obligation to pay entirely on the extent to which she received reparations payments from Germany under the Dawes plan. Definite beginning of negotiations with the United States World War Debt Commission was, however, delayed until final action by the Senate on the Italian settlement. The vote in the Senate, as already stated, was taken on April 21 and Washington newspaper dispatches that evening stated that "with the Senate's acceptance of Italy's debt payment terms another effort to adjust France's national war indebtedness to the United States will be undertaken without delay. Immediately upon being informed of the Senate's ratification, Secretary Mellon, Chairman of the United States World War Debt Commission, announced that a meeting of the Commission would be held shortly." It was made plain in Paris cable dispatches the same evening that the French Government was taking active steps to the same end. But the point was also emphasized that the French Government would insist upon a so-called safety clause. For instance, the New York "Times" correspondent in his cablegram said:

With emphasis and vigor former President Poincare and the whole of the Senate Foreign Affairs Commission tied up the French Government this afternoon with promises that any debt settlement with the United States shall carry on the French side an absolutely unequivocal safeguard in a clause that France will not feel herself responsible or be responsible for any further debt repayment if Germany defaults or is let off the payment of reparations under the Dawes plan. Both Finance Minister Peret and Premier Briand gave their word that there would be no final settlement made without this safeguard.

Announcement was made definitely in Washington Thursday afternoon, April 22, that a meeting of the American War Debt Commission would be held Friday, April 23. The Commission met with Henri Berenger, the French Ambassador, and newspaper accounts then stated that Mr. Mellon and M. Berenger were in substantial accord concerning the essentials of an acceptable agreement to the United States. Ambassador Berenger's proposals were submitted to the Debt Commission on that day, but the Commission remained in session only about twenty minutes, as there was a Cabinet meeting scheduled for the same morning which Secretary Mellon had to hurry to attend. The Commission was again in session on April 24 for about an hour and a half,

then adjourning until Monday, April 26. On the latter day an effort to secure from France better terms than those contained in its offer, which called for the payment of \$25,000,000 annually during the first five years, was made. Just when an accord was reached between the representatives of the two Governments did not transpire, but the agreement was actually signed in Washington Thursday afternoon, April 29. The War Debt Commission, however, in making the announcement on that day, took occasion to say that the "safeguard clause" had been eliminated.

Trade in this country continued to give evidence of a slackening in certain lines, though little indication of this appeared in the accounts regarding the iron and steel trade. And yet, even the reports concerning iron and steel trade were more satisfactory in the testimony they afforded of present activity rather than in assurances of the continuance of this activity in the near future. The monthly return of unfilled orders on the books of the subsidiaries of the United States Steel Corporation, issued on April 10, showed that there had been a further reduction in these orders during the month of March and that the Mar. 31 total was down to 4,379,935 tons, as against 5,033,364 tons on Dec. 31 1925. The indications were, too, that there would be a further reduction during April. Steel production continued very large, the output for March having been the highest in the history of the steel industry. A break of \$1 50 a ton in foundry pig iron and \$1 a ton in other grades of iron in Pittsburgh and the valleys was a feature in the early part of the month. The "Iron Age" in its issue of April 22 stated that at 28,500 tons a day the Steel Corporation's new bookings were about 55% of its capacity. Shipments, meanwhile, reported at 48,140 tons a day, were at 93% of capacity, while production was at a slightly higher rate than shipments. In its issue of April 29 the "Age" reported that April had ended with the rate of steel mill operations and of incoming new business measurably below those of the month before. As a whole the industry was probably running at 80 to 85% of capacity, it said, showing that in consumption there had been no abrupt falling off from that in March. Apart from seasonal inroads being made on rail and tin plate bookings, the gap between incoming business and shipments was less marked than in late April of the previous year when mill operations were between 70 and 75%. The composite price for pig iron during April dropped from \$21 38 per gross ton to \$20 46, but the composite price of finished steel did not change from 2.439c. per pound during the month. In the minor or non-ferrous metals some sharp reductions in prices occurred. The price of lead at New York was repeatedly reduced and the quotation April 19 got down to 7.85c., which also was the price April 30, against 8.25c. April 1. The course of copper prices was somewhat variable, the tendency at first being downward, then upward, then downward and then upward again, with the result that Lake copper at New York April 30 was 14c., against 14½c. on Mar. 31. Similarly, electrolytic copper varied considerably from time to time, with the quotation April 30 13½c., against 13.70 Mar. 31. Tin at New York also fluctuated widely, with the trend towards lower levels. The high figure of the month was 64½c. April 15 and the low figure 62.50c. April 20, with the close April 30 at 62½c. Petroleum and its products continued to improve in price. The upward movement was particularly pronounced the latter part of the month, when numerous upward revisions in the price lists of crude oil as well as in gasoline and kerosene occurred. In crude oil, as one instance, the Joseph Seep purchasing agency on April 27 announced an advance of 15c. a barrel to \$3 10 in the Gaines (Pa.) grade of crude oil. Another instance occurred on April 28, when the Humble Oil & Refining Co. posted increases ranging from 10c. to 40c. a barrel on Grade B Gulf Coast crude oil and established a new gravity scale up to 35 degrees and above. The advances in kerosene and gasoline prices are too numerous for detailed mention, but on April 30 the Standard Oil Co. of New York advanced tank wagon gasoline and kerosene 1c. a gallon throughout its territory, effective May 1. On the same date the Standard Oil Co. of New Jersey raised the price of gasoline 1c. a gallon throughout its territory with the exception of North and South Carolina, where the price was advanced 1½c.

In the textile industry further depression appeared in the silk industry and the state of the cotton goods trade was far from satisfactory. Raw silks declined to new low levels and Kansai double extra cracks April 30 were quoted at \$5 85@\$5 90, against \$6 40 Mar. 31, \$6 95@\$7 00 Feb. 27, \$7 05 Jan. 30 and \$7 10@\$7 15 Dec. 31 1925. In the cotton goods trade the continued large consumption of cotton was a surprise. The Census figures for the month of March, for instance, showed 634,593 bales of lint cotton consumed in the month this year, against 583,407 bales in March 1925 and 4,379,008 bales consumed for the eight months of the season against 4,087,199 bales in the corresponding period the previous season, besides which the consumption of linters was 501,983 bales in the eight months of the present season against 414,823 bales in the same period of the preceding season. Out of this situation, however, there came recognition of the need of curtailment of production and at the close of the month the movement to curtail became quite general, particularly in the Southern States, advices coming from many points in the South saying that curtailment was

gradually increasing. The price of upland spot cotton in New York, which was 19.25c. Mar. 31, got up to 19.45c. April 12 and stayed at that figure for the two following days, but dropped to 18.75c. April 26 despite unfavorable weather conditions for the new crop, but recovered to 18.90c. April 30. Print cloths at Fall River for 28-in., 64 x 64, were reduced from 6c. a yard to 5½c. April 12 and then to 5¼c. April 17. Rubber prices moved still lower and word came from London that the Colonial office might cut the export allowance under the Stevenson restriction scheme from 100% to 80% during the quarter beginning Aug. 1, provided the average spot price fell below 21d. The advisability of such action, it was stated, was under consideration. The allowance for the quarter beginning May 1 was left unchanged at 100%. Ribbed smoked sheets for spot delivery were 48@49c. April 30, against 57½@58c. Mar. 31, 50@51½c. Feb. 27, 68@69c. Jan. 30 and 90@91c. Dec. 31 1925. First latex crepe April 30 was 49@50c., against 58@59c. Mar. 31, 51½@52½c. Feb. 27, 69@70c. Jan. 30 and 91@92½c. Dec. 31. Prices for future option were only slightly lower than for spot delivery.

Wheat prices, following the drop in February and March, recovered during April, with somewhat of a downward reaction, however, at the close. The outlook for the new winter wheat crop continued very favorable and the export demand in the United States was poor, but available supplies were small. The May option for wheat at Chicago advanced from \$1 54½ April 3 to \$1 70½ April 19, with the close April 30 at \$1 63½. The July option moved up from \$1 32¾ April 1 to \$1 46¼ April 19, and closed at \$1 43 April 30. Corn and oats prices continued their downward course, and May corn in Chicago closed at 71½c. April 30, against an opening price April 1 of 73½c., and the July option closed at 76½c. April 30, against the opening price of 77½c. April 1. May oats at Chicago closed April 30 at 40½c., after having opened April 1 at 41c. and sold up to 43c. April 19. July oats after opening at 41¼c. April 1 and selling down to 40½c. April 3, touched 43½c. April 19, but closed at 41¼c. April 30. Sugar prices sharply recovered, both for raw sugar and the refined product, on the steps taken to reduce Cuban sugar production for the immediate future. Cuban Government officials announced April 15 that steps would be taken to restrict production the next two years by 10%, and the Cuban Congress promptly enacted legislation placing a prohibitive tax on all sugar produced above 90% of the average of the recognized crop estimates. President Machado signed the reduction bill early in May and it went into immediate effect. Cuban raw sugar in this market, which had sold at 2-9-32c. at the close of March, advanced to 2½c. on April 27, but closed April 30 at 2-13-32c. The wholesale price of refined sugar by the leading refineries, except the Federal Sugar Refining Co., at the close of the month ranged between 5.45 and 5.60c., against 5.10@5.25c. at the close of March. The Federal quoted 5.30c., against 5c. Coffee prices varied irregularly but moved higher for the Brazil grades, No. 7 Rio being quoted at 19¼c. April 30, against 17½c. Mar. 31 and 18½@19c. Feb. 27. The outlook for the new crop did not appear to be particularly good.

Offerings of new securities in April were again very large. The most conspicuous financing of the month among the domestic issues was the sale of \$65,000,000 5½% conv. bonds of Associated Electric Co. by a group of bankers headed by Harris, Forbes & Co. at 95¼ and int., yielding over 5.90%. Another banking group headed by the above mentioned banking firm and Bonbright & Co., Inc., brought out \$35,000,000 Appalachian Electric Power Co. 1st & ref. mtge. 5% bonds at 97 and accrued int., an approx. yield of 5.20%. Kuhn, Loeb & Co. and The National City Co. disposed of \$18,632,000 Chicago & North Western Ry. Co. gen. mtge. 4¾% gold bonds at 102½ and accrued int., yielding over 4½%. \$17,030,000 Pennsylvania RR. gen. equip. trust 4½% cts. of series "D" were sold by Kuhn, Loeb & Co. at prices ranging from 98.13% to 99.72% and accrued divs., to yield between 4.60% and 4.70%. Dillon, Read & Co. and The National City Co. placed \$15,000,000 Loew's Incorporated 15-year 6% sink. fund deb. (with stock purchase warrants) at 99½ and int., to yield about 6.05%. J. P. Morgan & Co. headed a syndicate which brought out \$11,172,000 New York Central Lines Equipment Trust of 1925, 4½% equip. trust cts. at prices to yield 4.65%. \$10,000,000 6% gold deb. bonds of American Power & Light Co. were offered by Bonbright & Co., Inc., at 98 and accrued int., to yield over 6.10%. The National City Co., E. H. Rollins & Sons, Mercantile Securities Co. of Cal., and Blyth, Witter & Co. sold \$10,000,000 Pacific Gas & Electric Co. 1st & ref. mtge. 5% bonds of "D" series at 98½ and int., yielding approximately 5.10%. \$10,000,000 Pittsburgh Utilities Corp. 2-year 5% notes were offered by Ladenburg, Thalmann & Co., H. M. Byllesby & Co., First National Bank of Pittsburgh and Hayden, Stone & Co., at 100 and int. Bonbright & Co. offered 80,000 shares 7% cum. pref. stock of the Southeastern Power & Light Co. at 98.50 and accrued divs., to yield about 7.10%. \$6,900,000 4½% equip. trust cts., series "AA" of the Southern Ry. Co. were disposed of by Drexel & Co. at prices to yield 4.75% for all maturities plus accrued int. Federal Securities Corp., H. M. Byllesby & Co., Inc., West & Co., Pearsons, Taft & Co. and Thompson, Ross & Co., Inc., placed \$6,500,000 Central Gas & Electric Co. 1st lien coll. sink. fund 6% bonds, series of 1926, at 98½ and accrued int., to yield 6.15%. \$6,500,000

Saks Realty Corp. leasehold mtge. 6% serial bonds were brought out by Goldman, Sachs & Co., Lehman Bros., Lawrence Stern & Co., and J. & W. Seligman & Co., at prices ranging from 99.43 to 101.57 and accrued int., yielding between 5.30 and 6.05%. \$6,000,000 Chicago, Rock Island & Pacific Ry. Co. 2-year 4½% sec. notes were sold by Speyer & Co. and Dillon, Read & Co. at 99.32 and accrued int., to yield 4.86%. Trust Co. of Georgia disposed of \$6,000,000 Continental Gin Co., Inc., 7% cum. conv. pref. stock at \$100 per share and accrued divs. \$5,000,000 Cities Service Power & Light Co. 20-year 6% bonds of series "A" were brought out by Dillon, Read & Co., Federal Securities Corp., A. B. Leach & Co. and H. L. Doherty & Co. at 96 and accrued int., to yield over 6.35%. Lee, Higginson & Co. and J. Henry Schroder Banking Corp. offered \$5,000,000 European Mortgage & Investment Corp. 1st lien gold farm land sink. fund 7½% bonds of series "B" at 96 and accrued int., yielding over 7.80%. American Founders Trust offered \$5,000,000 International Securities Trust of America 5% sec. serial bonds at 97 and int., yielding 5.50% for "D" series, maturing June 1 1933 and at 93.50 and int., yielding 5.60% for "E" series, maturing June 1 1943. \$5,000,000 Puget Sound Power & Light Co. 1st & ref. mtge. 5% bonds of series "B" were placed by Lee, Higginson & Co., Harris, Forbes & Co. and Estabrook & Co. at 99½% and int., to yield over 5.10%.

Among the foreign corporate and municipal offerings in April the largest undertaking was the \$37,000,000 Duke-Price Power Co., Ltd., 1st mtge. 6% bonds of "A" series. These were sold by The Union Trust Co. of Pittsburgh at 100 and accrued int., to yield 6%. A group of bankers headed by Hallgarten & Co. and Lehman Bros., brought out \$30,000,000 Republic of Uruguay 6% extern. sink. fund bonds at 96½ and int., with an approx. yield of 6.25%. \$20,000,000 Government of the Argentine Nation extern. 6% bonds were disposed of by J. P. Morgan & Co. and The National City Co. at 98% and accrued int., to yield over 6½%. A group of bankers led by Blair & Co., Inc., and Chase Securities Corp. placed two bond offerings of the Province of Buenos Aires (Argentine Republic); the issues were: \$10,600,000 extern. 7% sink. fund bonds sold at 96½ and int., affording an approx. yield of 7.30%, and 4,200,000 extern. 10-year 7% sec. sink. fund notes at 99 and int., with an approx. yield of 7.15%. \$7,500,000 Isleder Steel Corp. (Isleder Hutte), Gross-Else (Germany) 20-year mtge. 7% bonds were offered by The National City Co. at 94 and int., to yield over 7.65%. Blair & Co. and E. H. Rollins & Sons brought out \$6,000,000 Dept. of Antioquia (Republic of Colombia) 7% 20-year extern. sec. sink. fund bonds of series "B" at 91½ and accrued int. \$5,000,000 St. Regis Paper Co. (Canada) 5-year 6% debentures (closed issue) were brought out by a syndicate headed by F. L. Carlisle & Co., Inc., and E. H. Rollins & Sons at 99½ and int., with a yield of over 6.10%. International Acceptance Bank, Inc., sold \$5,000,000 one-year Treasury notes of the State of Hamburg (Germany) at prices to yield 5¼%. \$4,000,000 City of Porto Alegre (United States of Brazil) 40-year 7½% bonds were placed by Lee, Higginson & Co. and Ladenburg, Thalmann & Co. at 96 and accrued int., to yield over 7.80%. Peabody, Houghteling & Co. offered \$4,000,000 1st mtge. 6½% serial bonds of the Manitoba Paper Co., Ltd. (Winnipeg, Man.), at prices to yield 6.50% and 6.80%. Lee, Higginson & Co., Dillon, Read & Co. and Brown Bros., Inc., disposed of \$3,300,000 Dominican Republic Customs Administration 5½% sink. fund bonds, 2d series, at 98 and int., yielding over 5.70%. A. J. Mitchell & Co. and Dominion Securities Corp., Ltd., sold \$2,500,000 Western Canada Flour Mills Co., Ltd., 6½% cum. pref. stock (par 100) at 99 and divs. \$2,000,000 Canada Rail & Harbour Terminals, Ltd. (Toronto, Can.), 7% sink. fund (closed) mtge. bonds were brought out by a syndicate headed by Edmund Seymour & Co., Inc., and Mackie, Hentz & Co., at 100 and accrued int., to yield 7%.

Changes in corporate dividends in April were not as numerous as in previous months. Among the companies reporting larger dividends may be mentioned: Charlestown (Mass.) Gas & Elec. Co. decl. a quar. div. of \$1 50, as against \$1 25 paid previously. Columbia Gas & Elec. Co. raised its div. rate on com. from \$2 60 to \$5 per annum. Interstate Rys. decl. 30c. quar. on com., which compares with the last quar. div. of 25c. National Biscuit Co. raised the div. on com. from 3% to 4%. A quar. div. of \$1 on com. was decl. by National Supply Co. of Del., as against 75c. previously. New Cornelia Copper Co. increased the quar. div. of 30c. to 40c. A change in the quar. distribution of \$1 to \$1 25 was announced by Sterling Products, Inc. Extra distributions were made by the following companies: American Light & Trac. Co. decl. an extra of 2% on com. in addition to the usual quar. 2% div. Conley Tank & Car Co. made a stock div. of 200% on com. 12.85c. extra and the reg. quar. div. of 62½c. on pref. was decl. by Richard Hellman, Inc. Melville Shoe Corp. (N. Y.) decl. 2% quar. on pref. and 50c. on com. in addition to an extra com. div. of 50c. Quar. div. of 75c. and an extra of 50c. were reported by New Bedford Gas & Edison Light Co. The Outlet Co. decl. 50c. extra and an initial quar. div. of 75c. on com. Pacific Fire Insurance Co. decl. 75c. extra. United States Hoffman Machinery Corp. made an extra distribution of 25c. on com. in addition to the usual quar. 75c. div. American Can Co. decl. an initial quar. div. of 50c. on new com. Christie, Brown & Co., Ltd., decl. an initial div. of 30c. on com. Initial quar. div. of 50c. on

com. was decl. by Consolidated Laundries Corp. (Md.) Electric Household Utilities Corp. decl. 50c. initial quar. div. An initial quar. div. of 50c. was also made by Electric Refrigeration Corp. Intercontinental Rubber Co. of Del. announced an initial div. of \$1 on com. Pathe Exchange, Inc., decl. an initial quar. div. of 75c. on com. class A and B stocks and also a 5% stock div. on both. An initial div. of 50c. on com. was made by Tampa Electric Co. Waltham Watch Co. decl. an initial quar. div. of 1¾% on 7% cum. prior pref. stock issued in 1923. American Chicle Co. decl. 25½% on 6% pref., clearing up all accumulations on the same. Deere & Co. of Moline, Ill., decl. ½ of 1% on account of accruals on pref. 3½% back div. on pref. and the usual quar. div. of 1¾% was decl. by Interstate Iron & Steel Co. Geo. B. Newton Coal Co. (Phila.) decl. a semi-annual div. of 3½% on pref., being the first distribution made since divs. were deferred in May 1925. Ray Consolidated Copper Co. resumed divs. of 25c. suspended in December 1920. 1½% quar. on 6% pref. stock was decl. by Republic Ry. & Light Co., the first distribution on this issue since April 1920. On account of accumulations, Swan-Finch Oil Corp. decl. 7% on pref. stock.

There were just a few dividend declarations of an unfavorable character. All American Radio Corp. deferred payment of the quar. 50c. div. on pref. American Beet Sugar Co. omitted the quar. div. of \$1 on com. Bourns Mills of Fall River reduced its quar. div. from 1½% to 1%. The 50c. quar. div. on com. was omitted by Century Ribbon Mills, Inc. The quar. div. of 1¾% on 7% cum. pref. was passed by Lancaster Mills. North & Judd Mfg. Co. decl. only 1½% quar., as against the previous quar. div. of 3%. St. Mary's Mineral Land Co. reduced its div. from \$3 to \$2. Tri-City Ry. & Light Co. decl. 1% quar. on com., as against 2¼% paid previously.

In the stock market there was a further manifestation of weakness the early part of April, during which many new low records were established, the further losses in not a few instances being of considerable size, but the latter part of the month a much better tone developed and there were then indications that, as far as the general market was concerned—that is, leaving out individual stocks here and there—the downward movement had run its course and liquidation been completed. The market may be said to have continued depressed during the whole of the first half of the month, and in the case of certain stocks, for a few days beyond that period. There were, however, repeated rallies even then, and more than one occasion when the upward reactions reached large proportions, but on each of such occasions it quickly appeared that the recovery was not of an enduring character. This is tantamount to saying that there were alternate periods of strength and of weakness and this is true of the latter part of the month, when growing firmness developed, as well as of the early part, when the market was still in the doldrums. Operators for a decline made frequent demonstrations against the market and succeeded during the first half of the month in shaking out many weak accounts with severe declines in prices. As the month advanced these demonstrations were attended with diminishing success and finally proved futile. On the other hand, each renewed period of strength was evidently availed of, in the case at least of the active specialties, to feed out stocks which at the time of the acute depression the previous month had to be taken over by banking and brokerage houses. The latter part of the month it appeared that a considerable short interest had been created, some of which was getting apprehensive and inclined to run quickly to cover. It was this buying rather than purchases for the long account that was chiefly responsible for the repeated upward spurts. There was, nevertheless, more or less buying for investment induced in no inconsiderable measure by the growing ease in money, though there were also purchases by those who felt that prices were down to bargain levels.

The ease in money greatly revived the hopes of those inclined to operate for higher prices. The action of the Federal Reserve Bank of New York in marking down its rediscount rate from 4% to 3½% after the closing of the Stock Exchange on Thursday, April 22, was public proclamation of the prevailing ease and brought accessions to the ranks of the bull contingent. Prices had been moving rapidly higher for a couple of days when this step was taken and it had a thrilling effect the following day when transactions on the Stock Exchange reached 2,329,000 shares, being the largest day's business during the month, and when prices moved sharply further upward. Previously business on the Exchange had been gradually shrinking to an average of not much above a million shares a day and on some days dropping below that figure. This last was the case on Tuesday, April 20, when the number of shares dealt in was only 941,530, but from this there came rapid increase, the transactions on April 21 reaching 1,446,357 shares, on April 22 1,706,610 shares and on Friday, April 23, as already stated, 2,329,000 shares. The activity, however, did not continue the rest of the month, nor did prices rise any higher, speaking of the market as a whole. The following Monday, April 26, the number of shares dealt in was 1,487,680 shares and on Tuesday, April 27, the total fell to 1,040,118 shares; for Friday, April 30, the business was 1,213,000 shares. It became evident that the pace had been too fast. The renewed

shrinkage in business was the more significant inasmuch as there were quite a number of favorable developments the latter part of the month. United States Steel Corporation, after the close of business on Tuesday, April 27, submitted a highly favorable statement of earnings for the March quarter and changed its dividend declaration from a basis of 5% per annum with 2% extra to a regular basis of 7% per annum, indicating confidence in a continuance of the prevailing prosperity. The action was taken at the instance of J. P. Morgan. The General Electric Co. issued a notice saying that stockholders would vote May 11 on splitting up the common stock for new shares of no par value to be exchanged for the present shares of a par value of \$100 on the basis of four shares for one, and also announcing that it was contemplated to pay 75c. a share in cash quarterly on the new stock and an annual dividend of \$1 a share in special 6% stock. Early in the month (April 15) this stock sold down to 285, against 386½ in February, but closed April 30 at 322½. The General Motors Corporation gave out a statement of earnings showing net for the first three months of 1926 of \$40,644,576, as against \$18,903,489 in the corresponding quarter of 1925. After deducting dividends on the preferred stock there remained \$38,733,942, equal to \$7.50 per share on the common stock, compared with \$3.29 per share in the first three months of 1925. It was stated that these earnings established a new high record of earnings for any quarter of any year in the history of the corporation. The result was that General Motors common sold up to 135¼ April 29, a new high figure for the year, against a low figure of 113¼ reached Mar. 29. In January the previous year the stock sold as low as 64½, while the high for that year was 149¾, recorded in November.

The early part of April the motor stocks all continued weak and Hudson Motor April 15 got down to 61, this comparing with 123¼ Jan. 4; it closed April 30 at 69. Jordan Motor Car on April 12 touched 31¾, against 66 Feb. 19; the close April 30 being 35. Moon Motors sold down to 24½ April 30, against 37½ Feb. 10. Pierce-Arrow common touched 21½ April 15, as against 43½ Jan. 9, and closed April 30 at 25½. Dodge Bros. class A sold down to 26¼ April 15, against 47¼ Jan. 2; it closed April 30 at 29, and White Motor got down to 51½ April 15, against 90 Feb. 13, with the close April 30 at 56. U. S. Steel common is another stock which reached a new low level for the year in April, touching 117 April 15, against 138½ Jan. 4, but it closed April 30 at 123½. F. W. Woolworth sold at 139¼ April 12, against 222 Jan. 6; it closed April 30 at 148. The strong groups during the month were the local traction shares, like Interborough Rapid Transit, Manhattan Elevated and Third Avenue, all of which in April made new high records for the year. This was on the improved outlook for these properties under the change in the city administration. The oil stocks also were strong the latter part of the month on the improved state of the oil industry, with higher prices for both crude petroleum and the refined products like gasoline and kerosene. Skelly Oil touched 36½ April 29, against 26½ Mar. 30 and Panhandle Prod. & Ref. sold at 14¾ April 30, against 4½ Jan. 21. Yet these oil shares were under pressure the early part of the month and several of them touched their lowest figures of the year at that time. Sinclair Oil, Pure Oil, Tidewater Oil (this later selling at 30¼ April 12, against 39¼ Jan. 25) and several others all belong in this class. The railroad shares also showed a revival of strength the latter part of the month on the strikingly good reports of earnings which came to hand for the month of March.

The sugar stocks were weak most of the month but recovered at the close on the steps taken to restrict Cuban sugar production. American Sugar common got down to 65¼ April 14, against 82¾ Feb. 5, but closed April 30 at 69. American Beet Sugar common declined to 23½ April 8, against 38½ Feb. 5; Cuba Co. common to 39½ April 15, against 53 Feb. 4; Great Western common to 89 April 14, against 106¼ Feb. 2, and South Porto Rico common 92 April 15, against 147½ Feb. 2. The Baking stocks all continued weak early in the month, on the fiasco with the plans for a grand baking combination, and Ward Baking class A touched 100 April 23, against 195 Jan. 2 and class B 25¼ April 20, against 85½ Feb. 1. The rubber stocks were weak on the lower price for crude rubber and United States Rubber sold down to 58½ April 20, against 88¼ Jan. 23, though closing at 62¼ April 30. American Woolen shares were also a weak feature, the preferred dropping to 66 April 30, against 89¼ Jan. 4.

One of the striking features of the month was the sharp advance in bond prices, all the more noteworthy because of the weakness of certain classes of bonds in March at the time of the collapse in stocks. The rise seemed to be the twin result of the ease in money, with superabundant supplies of available funds, and the sad experience that investors had suffered with their holdings of stocks under the collapse of the stock market, thereby creating a disposition to turn to more conservative forms of investment. Many also saw possibilities of speculative gains in buying railroad bonds which had not yet advanced commensurate with the improvement in the condition and prospects of the companies that had issued them. The result altogether was that transactions in bonds on certain days of the month reached really phenomenal proportions. For the magnitude of the rise in bond prices which all this brought about, Stock Ex-

change history has few if any parallels. A few illustrations here must suffice. St. Louis-San Francisco prior lien 4s, which closed Mar. 31 at 79%, sold up to 84 April 22. Missouri Pacific gen. 4s, which closed at 65½ Mar. 31, sold up to 70¼ April 23. Seaboard Air Line ref. 4s, which the latter part of March had sold at 78¼, on April 23 got up to 83, and Western Maryland 1st 4s, which Mar. 31 sold at 67, on April 23 touched 71. The upward movement came to an end after the great spurge upward on Friday, April 23. There then appeared to come a sort of general realization that the pace was proceeding too fast. Accordingly, fractional recessions from the best figures of the month occurred before the close. The sudden springing up of an extra demand for bonds also had its counterpart in large investment buying of preferred stocks, which as a rule do not fluctuate widely. A long list of these—not only of railroad companies, but of industrial properties—established new high records for 1926 in April. The list includes among others: Atchison pref., Bangor & Aroostook pref., Chicago & North West pref., Colorado & Southern 1st pref., Reading 1st and 2d pref., St. Louis Southwestern pref., American Car & Foundry pref., American Ice pref., American Tobacco pref., Atlas Powder pref., Corn Products pref., International Harvester pref., International Nickel pref., Kansas City Light & Power 1st pref., Liggett & Myers Tobacco pref., Lorillard pref., National Biscuit pref., National Lead pref., Orpheum Circuit pref., Public Service Corporation of New Jersey 7% and 8% pref., Shell Union Oil pref., Standard Oil of New Jersey pref., United States Steel pref. and numerous others.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of April—	1926.	1925.	1924.	1923.
Stock sales—No. of shares	30,326,714	24,844,207	18,116,828	20,091,986
Bonds sales (par value)—	\$	\$	\$	\$
Railroad & miscell.---	219,572,150	187,599,500	127,719,000	141,074,900
United States Govt.---	30,102,200	57,330,700	31,808,000	60,043,075
State, munic. & foreign	54,840,500	31,137,410	87,893,000	42,438,500
Total bond sales	304,514,850	276,067,610	247,420,000	243,556,475
Jan. 1 to April 30—				
Stock sales—No. of shares	157,312,280	137,503,599	74,011,688	88,950,968
Bond sales (par value)—	\$	\$	\$	\$
Railroad & miscell.---	791,298,200	912,900,300	652,688,000	615,861,400
United States Govt.---	108,455,300	176,744,900	254,410,000	265,549,845
State, munic. & foreign	211,076,350	181,571,660	181,866,000	178,473,400
Total bond sales	1,110,829,850	1,271,216,860	1,088,964,000	1,059,884,645

The money market during April turned into a state of ease, and on Thursday, April 22, to the surprise of the whole financial community, hardly any portion of which was prepared for such an event, the Federal Reserve Bank of New York reduced its rediscount rate from 4% to 3½%. After the great liquidation on the Stock Exchange during February and March, the demand for Stock Exchange accommodation was naturally small. As a matter of fact, the liquidation in the stock market had the effect of releasing large amounts of money previously tied up in that way. This appears very clearly from the statistics regarding brokers' loans as compiled by both the Stock Exchange and the Federal Reserve Board, which we treat in detail further below. The distribution of the huge 1st of April interest and dividend disbursements also served to promote ease in money. Nor was there any urgent inquiry for funds for mercantile purposes, accounts being quite uniform in stating that business continued to slacken in certain lines of trade. In these circumstances it was natural that the money market should display an easier tendency, but the rapidity with which ease developed came pretty much as a surprise and, as already stated, the action of the Reserve bank in reducing its rate was unexpected by nearly everyone. It was inexplicable, too, on any theory except that the Reserve officials desired again to revive the speculative spirit which the events of February and March had done so much to put under restraint and such a view was wholly untenable. In the call loan branch of the market the course of rates may be said to have been steadily downward except for a flurry on April 12 occasioned by large shipments of gold and currency to Cuba in connection with the run on the Cuban branches of the Canadian and American banks at Cuban points. It is understood that altogether \$40,000,000 to \$50,000,000 was rushed to Cuba in this way over Sunday, April 11, to relieve the pressure on banks referred to and thereby promote a return of confidence. Later in the month, when normal conditions had been restored, some of this money came back. It might be added right here that considerable amounts of gold had also to be shipped to Canada during the month, Canadian exchange here all the latter part of April having ruled at a premium, but that was simply the return of a portion of the large amounts of gold sent to the United States earlier in the year, when Canadian exchange at New York was at a discount. The receipts of gold from Canada during the first quarter of 1926 aggregated \$66,943,132 and \$10,000,000 more came the first few days in April; the return flow the latter part of April amounted to \$16,250,000. The 5% call loan rate on the Stock Exchange ruling at the close of March extended over into the 1st day of April, but even on that day some loans were made as low as 4%. The next day was Good Friday, when the Stock Exchange was closed. The following Monday, April 5, the range was 4@4½% and on Tuesday, April 6, it was 4@4¼%. On the succeeding 3 days all loans were at the single figure of 4%. On Monday, April 12, under the influence of the Cuban gold shipments already referred to, some loans were negotiated on call as high as

5½%. On Tuesday, April 13, the range was from 5 down to 4½ and on April 14 it was down from 4½ to 4. On April 22, when after the close of business the Federal Reserve Bank reduced its discount rate, the call loan rate on the Stock Exchange was down to 3½% and that was the only figure for that day. The next day some money was loaned at as low as 3%, the range for the day being 3@3½%; that also was the range the following Monday, April 26; on April 27 and April 28 all loans were at 3½%; on April 29 the range was 3½@4%, and on April 30 4@4½%. The rise at the close of the month was in connection with the preparations for the 1st of May payments. The renewal rate was 5% April 1; 4½% April 5; 4¼% April 6, then 4% up to and including April 12; 5% April 13; 4½% April 14; then 4¼% up to and including April 19; 4% April 20 and April 21; then 3½% up to and including April 29 (the 3½% rate having been the lowest renewal rate since the previous September), and 4½% April 30.

In the time loan branch of the market there was also growing ease. At the close of March rates were 4½% for all periods from sixty days to six months. On April 2 money was obtainable at 4½% for 60 and 90 days and at 4½@4½% for four months, while the rate for five and six months remained at 4½%. Before the close of the next week the quotation for 60 and 90 days was 4¼@4¾% and the rate for 4, 5 and 6 months 4¾@4½%. After the Federal Reserve Bank reduced its rate, quotations dropped to 4@4¼% for all maturities from 60 days to 6 months, and by the end of the month the ruling rate was only 4% for all periods. All through April time money was in plentiful supply, but the demand was light. Rates for commercial paper, as against 4¼% at the close of March for four to six months' names of choice character, during April were marked down to 4@4¼%, but 4½% was still required for names not so well known. New England mill paper and the shorter choice names were dealt in at 4% at the close of the month, against 4¼% previously. The demand for commercial paper was good, but the offerings light. Rates for banks and bankers' acceptances also moved towards lower levels. Some reduction in a few of the maturities was made before the Reserve Bank lowered its rate, but the general reduction did not occur until after that event. At the close of April the American Acceptance Council made the discount rate on prime bankers' acceptances eligible for purchase by the Federal Reserve banks 3¼% bid and 3½% asked for bills running 30 to 90 days, 3¾% bid and 3¼% asked for 120 days, 3½% bid and 3¾% asked for 150 days and 3¾% bid and 3½% asked for 180 days. For call loans against bankers' acceptances the posted rate of the American Acceptance Council ranged at first down from 4% to 3%, but later in the month again advanced to 3½%, which was the rate at the close.

As far as the rediscount rates of the Federal Reserve banks are concerned, the Federal Reserve Bank of New York, as already pointed out, on Thursday afternoon, April 22, reduced its rate for all classes of paper from 4% to 3½%, the change becoming effective the next day. The 4% rate had prevailed only since Jan. 8, at which time it had been raised from 3½%. In advancing its rate at that time the New York Bank made its rates uniform with those of the other eleven Reserve banks, which had been quoting 4% for some time. In now reducing again to 3½% none of the other Reserve banks saw fit to follow in its footsteps.

Brokers' loans, representing borrowings on behalf of the Stock Exchange, continued to shrink during the early part of April, but the movement was arrested the latter part of the month as ease in money became more pronounced. According to the records kept by the Federal Reserve Board, loans to brokers and dealers secured by stock and bond collateral by 59 reporting member banks in New York City, after falling from \$3,141,125,000 Jan. 6 to \$2,573,051,000 Mar. 31, were further reduced during the first two weeks of April, carrying them down to \$2,451,339,000 April 14, after which they increased to \$2,464,679,000 April 21 and were \$2,463,697,000 April 28.

The Stock Exchange figures, which are on a somewhat different basis, reveal closely similar results. These showed "net loans by New York Stock Exchange members on collateral contracted for and carried in New York" of \$3,000,096,167 at the end of March, compared with \$3,535,590,321 at the end of February and \$3,513,174,154 at the end of January. The figures for April, issued May 5, showed that at the close of business in April the amount had been further reduced to \$2,835,718,509.

RATES FOR MONEY AT NEW YORK WEEKLY.

Week Ending—	Apr. 2.	Apr. 9.	Apr. 16.	Apr. 23.	Apr. 30.
Call Loans on Stock Exchange—					
Range for week (mixed & Indus. coll.)	4-5½	4-4½	4-5½	3-4¼	3-4½
Week's average (mixed & Indus. coll.)	5	4¼	4½	3¾	3½
Time Loans (Mixed & Indus. Coll.)—					
Sixty days	4½-4¾	4¼-4½	4¼-4¾	4-4¾	4
Ninety days	4½-4¾	4¼-4½	4¼-4¾	4-4¾	4
Four months	4½-4¾	4¼-4½	4¼-4¾	4-4¾	4
Five months	4½-4¾	4¼-4½	4¼-4¾	4-4¾	4-4¼
Six months	4½-4¾	4¼-4½	4¼-4¾	4-4¾	4-4¼
Commercial Paper—					
Double and single names—					
Prime 4 to 6 months	4¼	4¼	4¼	4-4¼	4-4¼
Good 4 to 6 months	4½	4½	4½	4½	4½-4¼

In the foreign exchange market the fluctuations in sterling bills were encompassed within a narrow range. The prospective general strike of the coal miners throughout Great Britain which actually eventuated at the close of the

month notwithstanding strenuous efforts on the part of the Baldwin Ministry to prevent it, hung like a pall over the British financial world throughout the month and caused sterling rates to sag slightly the first half of the month. The growing ease in money at New York, however, proved a much more potent influence as a factor in exchange the latter part of the month, especially after the action of the Federal Reserve Bank of New York in marking down its rediscount rate from 4% to 3½%, effective Friday morning, April 23, which was looked upon as evidence that in the view of the Federal Reserve officials the easing of the monetary situation here was not regarded as being of a merely ephemeral nature. With money rates ruling lower in New York than at London, there was a return flow of capital and of bankers' balances from this country to the British centre, and this had the effect of causing fractional advances again in the rates for sterling bills. There was no pressure of commercial bills at any time, notwithstanding that arrangements must have been under way for large grain exports from Canada, the Dominion having ample supplies of wheat available for export, while the United States had little or none, and these Canadian supplies being in process of being engaged for shipment. The Canadian wheat exports were evidently a prime factor in causing Canadian exchange to rise to a premium at New York, thereby leading to a considerable outflow of gold from New York to the Dominion, to which reference has already been made further above. Bankers' sight bills on London were quoted at 4 85 27-32@4 85 29-32 on April 1 and a gradual sagging brought the quotation down to 4 85 9-16 on April 15 as the low figure of the month. From the latter, however, there was a gradual rise to 4 86 7-32 on April 29, in face of the growing approach of the day set for the British coal miners' strike, namely May 1; on April 30, with the strike a virtual certainty, some weakening in rates occurred, with the range for that day 4 85 31-32@4 86 5-32. The Bank of England continued to lose small amounts of gold throughout the month, the return for the first week showing a decrease of £113,349, that for the second week a decrease of £164,282, that for the third week £81,433 and that for the fourth week £37,227. But comment was general on the favorable way in which Great Britain had passed through the first year since her re-establishment of the gold standard at the close of April 1925.

In rates on the Continental centres the French franc continued its downward course and repeatedly established new low records, notwithstanding that M. Briand was successful in retaining his position as head of the Government, notwithstanding also that his Finance Minister succeeded at length, towards the close of April, in having the French budget passed, and notwithstanding, likewise, that a definite settlement of the French indebtedness to the United States was reached at the end of the month. These were all unquestionably favorable circumstances, but the trouble seemed to be that the flight of French capital, seeking safety abroad, continued (certain drastic provisions in the new income tax measures serving to accentuate the flight), and that a feeling prevailed that much remained to be done to re-establish French finances on a sound basis and to bring about a stabilization of the French franc. There were intimations, too, that the extreme weakness of the franc had been in part inspired with the view to aiding the French negotiators at Washington in gaining more advantageous terms in the settlement of the French indebtedness to the United States. There appeared to be some prospect of bringing the military campaign in Morocco to a close and some conferences with representatives of the Riffian leader, Abd-el-Krim, actually took place with that end in view, but the terms of settlement offered by the French and Spanish Governments, which latter had joined in the movement, were not satisfactory to the Riffians and the conferences were still pending at the close of April and failed early in May. The French franc had in March (29th) touched 3.39, which was lower even than at the time of the famous collapse in the spring of 1924, when the franc touched 3.43c. During April, after some recovery at the end of March, which extended into the early part of April, new low points were reached repeatedly, as already stated. On April 5 checks on Paris were quoted as high as 3.50¼. But April 15 saw a low of 3.35½, April 16 of 3.34¼, April 17 of 3.33, April 19 of 3.30½ and April 20 of 3.29½. After recovery of a few points, the downward course was resumed and on April 28 a low of 3.27 was established; the range April 30 was 3.27¼@3.30¼. As has been the case for so long, the fluctuations at New York were merely a reflex of what was occurring abroad and local dealers took very little part in the transactions. The condition of the Bank of France did not change any for the better. Note circulation the first week of the month showed a further expansion of 723,932,000 francs, bringing the total up to the new high record of 52,851,286,490 francs. This was followed by a reduction of 407,930,000 francs the second week and of 428,742,000 francs the third week, but the last week again saw an increase, namely, of 193,809,000 francs. Advances to the State showed no change the first week, but the second week the French Government was able to repay 600,000,000 francs of its borrowings; the third week it repaid 350,000,000 francs more, and the fourth week a further sum of 150,000,000 francs, showing at least one favorable development.

The Belgian franc also again tumbled badly the last half of the month after some improvement the first half, notwithstanding that the American Congress ratified the agreement between the Belgian Government and our own for the settlement of Belgian indebtedness to the United States. However, the exchange credits extended the previous year by J. P. Morgan & Co. and an Anglo-American banking group, had expired on Mar. 31 1926, while the bankers did not see their way clear to floating successfully a new bond issue and the Belgian Finance Minister looked with disfavor upon a suggested three-year credit operation of \$100,000,000 or else felt disinclined to meet the conditions imposed by the bankers. In these circumstances, the further collapse of the Belgian franc followed as a matter of course. Nevertheless, the Bank of Belgium on April 23 reduced its discount rate from 7½% to 7%. There were rumors two or three times during the early part of the month that negotiations with the bankers for a stabilization loan or credit had been resumed, and this acted to bring about temporary recoveries in rates, but the reports were evidently without foundation, and it became apparent that the Bank of Belgium was unable or unwilling to extend further support to the Belgian unit. Checks on Antwerp at the beginning of the month, before it was known how serious the rupture with the bankers was, or when it appeared that negotiations with them might still occur, showed marked recovery, the rate rising from 3.62 April 1 to 3.91 April 7, but thereafter renewed weakness developed and gradually became intensified, so that on the last day of the month (April 30) the quotation got down to 3.36½.

Better success attended the attempts to maintain the level of the Italian lire, though it was claimed that this was not accomplished without considerable effort on the part of the Italian Institute of Exchange, which was said to have been compelled to come to the support of the lire at frequent intervals. At all events, the fluctuations were kept within narrow limits and even no decline of consequence was allowed to occur when the attempt on the life of Premier Mussolini was made early in the month—that is, on April 7—on the eve of his spectacular departure for Tripoli. Sight bills on Rome the whole of that week did not deviate from 4.01%. The following Monday the rate touched 4.00½,

which was the low figure of the month. The high figure was 4.01% April 21, and the range April 30 4.01@4.01½. The German mark only twice during the month deviated the slightest fraction from 23.81, while the Austrian schilling did not vary at all from 14½. The Bank of Germany in its weekly returns showed the usual changes in note circulation—a decline in each of the first three weeks and a heavy increase the last week in connection with the ensuing first-of-the-month payments. The decrease the first week was 98,202,000 marks; the second week 271,124,000 marks, and the third week 144,381,000 marks. The last week there was an increase of 439,932,000 marks. Greek exchange again dropped badly, mainly as the result of foreign selling, it was claimed, said to be induced by apprehensions regarding Greece's political and economic future. From 1.33¼ April 3 the drachma dropped to 1.23 April 20, with the range April 30 1.23¼@1.23½. The Polish zloty also took a further tumble, falling from 12.50 to 10.40, there being a lack of confidence in both the political and the financial outlook of the country.

The former neutral exchanges again came into prominence because of a resumption of strength and activity by the Norwegian crown. Checks on Norway rose from 21.39 April 1 to 21.93 April 19, and were 21.65@21.74 April 30. The rise appeared to meet with no serious opposition from the Bank of Norway. The Danish and Swedish exchanges were steady but not essentially changed. Checks on Denmark were 26.14 April 30, against 26.14½@26.16 April 1, and checks on Sweden 26.75, against 26.78½. Spanish pesetas moved sharply upward, evidently on hopes that the negotiations which France and Spain jointly were conducting with the Riffian tribes in North Africa would reach a favorable conclusion. Checks on Spain advanced from 14.09 April 1 to 14.49½ April 28, with the range April 30 14.42%@14.45. The Swiss franc and Dutch guilders continued to manifest a slowly rising tendency and evidently the flight of capital from France was one factor in the advance. Sight bills on Amsterdam were 40.19@40.20 April 30, against 40.07¼@40.09 April 1, and checks on Switzerland were 19.32½ April 30, against 19.26@19.26½ April 1.

In the case of rates on South American points, the Argentine peso showed a rising tendency and the Brazilian milreals

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

NOTE.—Method of quoting French, Swiss and Belgian francs and Italian lire changed on Dec. 1 1920 to show the value of all these different units in cents per unit. The previous method of quoting was to give the number of francs or lire to the dollar.

April	Paris Francs		Swiss Francs		Amsterdam Gullders		Antwerp Francs		Italian Lire		Greek Now quoted in Cents per Drachma			
	Bankers'	Cables	Bankers'	Cables	Sight	Cables	Bankers'	Cables	Sight	Cables	Bankers'	Cables		
	Checks	Cables	Checks	Cables			Checks	Cables			Checks	Cables		
1	3.42½@3.47	3.43½@3.48	19.26@19.26½	19.27@19.27½	40.07½@40.09	40.09½@40.11	3.62	a.66	3.63	a.67	4.01%	4.02%	1.31½@1.32½	1.32½@1.33½
2	3.43½@3.44½	3.44½@3.45½	19.26½	19.27½	40.07½	40.09½	3.64	3.65	4.01%	4.02%	4.01%	4.02%	1.32½	1.33½
3	3.45	3.46	19.26½	19.27½	40.08	40.10	3.64	a3.75	3.65	a3.76	4.01%	4.02%	1.33	1.33½
4	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
5	3.45 a3.50½	3.46 a3.51½	19.26½	19.27½	40.07½@40.09	40.09½@40.11	3.74	a.80½	3.75	a.81½	4.01%	4.02%	1.33	1.33½
6	3.46 a3.47½	3.47 a3.48½	19.26	a19.27	40.07½@40.08	40.09½@40.11	3.67	a.72	3.68	a.73	4.01%	4.02%	1.32½	1.33
7	3.47 a4.48½	3.48 a3.49½	19.25½@19.29	19.29½@19.30	40.09@40.09½	40.11½@40.11½	3.83	a.91	3.84	a.92	4.01%	4.02%	1.29½@1.30	1.29½@1.31
8	3.45½@3.47	3.46½@3.48	19.30	19.31	40.09½@40.09½	40.11½@40.11½	3.81	a.86½	3.82	a.87½	4.01%	4.02%	1.29½	1.30½
9	3.39½@3.43½	3.40½@3.44½	19.30	19.31½	40.10	40.12	3.74½	a.79	3.75½	a.80	4.01%	4.02%	1.30	1.30½
10	3.43 a3.44½	3.44 a3.45½	19.29½	19.30½	40.10½	40.12½	3.83	a.87½	3.84	a.88½	4.01%	4.02%	1.29½	1.29½
11	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
12	3.41½@3.43½	3.42½@3.44½	19.29½	19.30½	40.09½@40.11	40.11½@40.13	3.78½	a.81	3.79½	a.82	4.00½@4.01½	4.01½@4.02½	1.28½@1.29½	1.29½
13	3.43½@3.46½	3.44½@3.47½	19.28½@19.30	19.29½@19.31	40.08½@40.09	40.10½@40.11	3.79	a.82½	3.80	a.83½	4.01½@4.01½	4.02½@4.02½	1.26½@1.27½	1.27 a27½
14	3.41½@3.42	3.42½@3.43	19.29@19.29½	19.30@19.30½	40.08½@40.09	40.10½@40.11	3.75½	a.77½	3.76½	a.77½	4.01½@4.01½	4.02½@4.02½	1.27½	1.28½
15	3.35½@3.39	3.36½@3.40	19.29@19.30	19.30@19.31	40.08@40.09	40.10@40.11	3.69½	a.72	3.70½	a.73	4.01½	4.02½	1.26½@1.27½	1.27½@1.28½
16	3.34½@3.36½	3.35½@3.37½	19.29½	19.30½	40.09@40.09½	40.11@40.11½	3.68	a.70	3.69	a.71	4.01½	4.02½	1.26	1.26½
17	3.33 a3.34½	3.34 a3.35½	19.29	19.30	40.09@40.09½	40.11@40.11½	3.67½	a.68½	3.68½	a.69½	4.01½	4.02½	1.26½	1.27½
18	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
19	3.30½@3.36½	3.31½@3.37½	19.28@19.30	19.29@19.31	40.08½@40.09	40.10½@40.11	3.65	a.70	3.66	a.71	4.01½	4.02½	1.25½	1.26
20	3.29½@3.32	3.30½@3.33	19.30	19.31	40.09	40.11	3.59½	a.64	3.60½	a.65	4.01½	4.02½	1.23	1.23½
21	3.32½@3.34½	3.33½@3.35½	19.30@19.30½	19.31@19.31½	40.08@40.10½	40.10@40.12½	3.57	a.58½	3.58	a.59½	4.01½@4.01½	4.02½@4.02½	1.23 a25	1.23½@1.25½
22	3.32½@3.35	3.33½@3.36	19.30@19.31	19.31@19.32	40.09½@40.10½	40.11½@40.12½	3.55½	a.58	3.56½	a.59	4.01½	4.02½	1.23	1.25
23	3.32½@3.37	3.33½@3.38	19.31	19.32	40.10@40.12½	40.12@40.14½	3.53½	a.56½	3.54½	a.57½	4.01½	4.02½	1.24½	1.24½
24	3.35½@3.36	3.36½@3.37	19.31	19.32	40.14@40.15	40.16@40.17	3.55		3.56		4.01½	4.02½	1.23½	1.24½
25	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
26	3.33½@3.35½	3.34½@3.36½	19.31½	19.32½	40.15½@40.16	40.17½@40.18	3.58½	a.67½	3.68½	a.69½	4.01½@4.01½	4.02½@4.02½	1.26	1.26½
27	3.33½@3.32½	3.33½@3.34½	19.31½@19.34½	19.32½@19.35½	40.17	a40.19	40.19	a40.21	3.59½@3.60½	a.61½	4.00½@4.01½	4.02½@4.02½	1.24	1.24½
28	3.27 a3.31½	3.28 a3.32½	19.32½@19.34	19.33½@19.35	40.19@40.21	40.21@40.23½	3.49	a.57½	3.50	a.58½	4.01	4.01½	1.23½@1.24	1.24½@1.24½
29	3.27½@3.32½	3.28½@3.33½	19.32@19.32½	19.33@19.33½	40.19½@40.20	40.21½@40.22½	3.46	a.56	3.47	a.57	4.01	4.01½	1.23½	1.24
30	3.27½@3.30½	3.28½@3.31½	19.32½	19.33	40.19	a40.20	40.21	a40.22½	3.36½@3.41½	3.37½@3.42½	4.01	4.01½	1.23½@1.24	1.23½@1.24

April	Denmark Kroner		Sweden Kroner		Norway Kroner		Berlin Reichsmarks		Vienna * Shilling		Spanish Pesetas	
	Bankers'	Cables	Bankers'	Cables	Bankers'	Cables	Bankers'	Cables	Bankers'	Cables	Bankers'	Cables
	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables
1	26.14½@16	26.18½@20	26.78½	26.82½	21.39@21.42	21.43@21.46	23.81	23.81	14½	14½	14.09@14½	14.11@16½
2	26.15	26.19	26.78½	26.82½	21.39	21.43	23.81	23.81	14½	14½	14.13½	14.15½
3	26.15	26.19	26.78½	26.82½	21.39½	21.43½	23.81	23.81	14½	14½	14.11@14.12	14.13@14.14
4	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
5	26.14@15½	26.18@19½	26.78½	26.82½	21.39@21.42	21.43@21.46	23.81	23.81	14½	14½	14.11½@13½	14.13½@13½
6	26.14@26.16	26.18@26.20	26.77½	26.81½	21.41@46½	21.45@50½	23.81	23.81	14½	14½	14.11@12½	14.13@14½
7	26.14	26.18	26.78	26.82	21.43@44½	21.47@48½	23.81	23.81	14½	14½	14.12½	14.14½
8	26.14	26.18	26.78	26.82	21.44@46½	21.48@50½	23.81	23.81	14½	14½	14.12½	14.14½
9	26.14	26.18	26.77	26.81	21.44½@46	21.48½@50	23.81	23.81	14½	14½	14.12½	14.14½
10	26.14	26.18	26.76	26.80	21.45	21.49	23.81	23.81	14½	14½	14.12½	14.14½
11	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
12	26.18	26.22	26.77	26.81	21.51@74½	21.55@78½	23.81	23.81	14½	14½	14.13@21½	14.15@23½
13	26.17	26.21	26.76	26.80	21.67@21.74	21.71@21.78	23.81	23.81	14½	14½	14.25@32½	14.27@34½
14	26.14	26.18	26.74@26.77	26.78@26.79	21.60½@63	21.64½@67	23.81	23.81	14½	14½	14.22@14.25	14.24@14.27
15	26.11@26.15	26.15@26.19	26.75	26.79	21.66@21.76	21.70@21.80	23.80½	23.80½	14½	14½	14.19@20½	14.21@22½
16	26.16	26.20	26.75	26.79	21.82@21.92	21.86@21.96	23.81	23.81	14½	14½	14.27½@26	14.29½@26
17	26.14	26.18	26.74	26.78	21.83@21.88	21.87@21.92	23.81	23.81	14½	14½	14.35@38½	14.37@40½
18	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
19	26.13@26.14	26.17@26.18	26.74@26.77	26.78@26.79	21.89@21.93	21.93@21.97	23.81	23.81	14½	14½	14.40@14.45	14.42@14.47
20	26.13	26.17	26.73½	26.77½	21.83@86½	21.87@90½	23.81	23.81	14½	14½	14.36½@38	14.38½@40
21	26.13	26.17	26.74	26.78	21.63@21.74	21.69@21.78	23.81	23.81	14½	14½	14.38@14.41	14.40@14.43
22	26.12½	26.16½	26.73	26.77	21.60@21.68	21.64@21.72	23.81	23.81	14½	14½	14.39@43½	14.41@45½
23	26.13	26.17	26.74	26.78	21.47½@56	21.51½@60	23.81	23.81	14½	14½	14.33@14.35	14.35@14.37
24	26.13	26.17	26.74	26.78	21.44@21.46	21.48@21.50	23.81	23.81	14½	14½	14.41@14.43	14.43@14.45
25	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
26	26.14	26.18	26.74½	26.78½	21.52@21.61	21.56@21.65	23.81	23.81	14½	14½	14.39½@41	14.41½@43
27	26.14	26.18	26.74	26.78	21.54@21.73	21.58@21.77	23.80½	23.80½	14½	14½	14.40@14.45	14.42@14.47
28	26.12@26.14	26.16@26.18	26.74	26.78	21.62@21.68	21.66@21.72	23.81	23.81	14½	14½	14.47@49½	14.49@51½
29	26.10@26.13	26.14@26.17	26.74	26.78								

after decided weakness the first half of the month made sharp recovery the latter part. There was again discussion of the early bringing out of a loan for the Brazilian Government either in this country or abroad. The floating in this country of \$20,000,000 Government of the Argentine Nation 6% gold bonds no doubt played its part on the course of Argentine exchange. Two offerings of bonds of the province of Buenos Aires (Argentine Republic) totaling \$14,800,000 were also brought out here on April 1. From a low of 39.52 April 6, checks on Argentina advanced to 40.55 April 22, with the close April 30 40.20. Checks on Brazil dropped from 14.12½ April 1 to 13.61 April 7, but April 29 got up to 14.45, with the rate April 30 14.33. There were reports early in the month that the Bank of Brazil was trying to stabilize the milreis. A \$30,000,000 loan for the Republic of Uruguay was also placed in the United States during the month and the Uruguayan peso moved up from 101.50 April 1 to 103.63 April 22 and was 103.00@103.30 April 30. The Peruvian libra took a sharp downward turn, declining from 3.84 to 3.65, said to be due to an adverse trade balance occasioned by diminished exports following catastrophic storms in 1925 which swept the Pacific Slope of the Andes, bringing widespread ruin to crops and interruption to industry and mining. The Chilean peso advanced from 12.10 April 1 to 12.25 April 16, but later in the month weakened, and April 30 ranged between 12.01 and 12.10.

In rates on the Far East, the feature was the further rise in the Japanese yen and the decline in rates on the silver using countries, the latter caused by the lower level for the price of the metal. The Japanese Government on April 13 shipped \$2,000,000 gold to the United States, resuming the gold movement to this Government, and cable advices stated that Japan would send altogether \$36,000,000 gold here for the fiscal year beginning April 1 in payment of Government obligations and for the support of exchange. From 46@46% April 1, the yen advanced to 47% April 29, with the range April 30 47½@47%. Dollars on Hong Kong for checks moved down from 56 @56¼ April 1 to 53.45@53.55 April 22, with a subsequent recovery, however, which left the range April 30 54½@55½. The tael on Shanghai declined from 72½ April 1 to 69% @70 April 22, but was 71% @71¼ April 30. Rupees on Bombay were 36¼@36% April 30, against 36.50@36.60 April 1. The price of silver in London ruled below 30d. per ounce the whole of the month after April 9, and April 22 touched 293-16d., but recovered to 29 15-16d. April 30.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

April	Bankers' Bills.			Commercial Bills.		
	60-Day.	Sight.	Cable Transfers.	60-Day.	90-Day.	Documents for Payment.
1	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
2	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
3	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
4	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
5	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
6	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
7	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
8	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
9	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
10	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
11	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
12	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
13	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
14	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
15	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
16	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
17	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
18	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
19	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
20	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
21	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
22	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
23	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
24	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
25	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
26	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
27	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
28	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
29	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½
30	4 82½	4 82½	4 86½	4 82½	4 81½	4 82½

RATES OF EXCHANGE ON OTHER CENTRES.

Apr.	Canada Dollars	Czechoslovakia Kronen	Bucharest Leu	Polish Zloty	Hungary	Serbia	Russian Cherconetz	Bulgaria	Finish Markka	Argentina Peso	Brazil Milreis
1	216% disc't	2.96%	41%	12.50	.0014%	1.76%	5.15	.73	2.52	39.60a.62½	39.65a.67½
2	225% disc't	2.96%	41%	12.50	.0014%	1.76%	5.15	.73	2.52	39.60a.62½	39.65a.67½
3	235% disc't	2.96%	41%	12.50	.0014%	1.76%	5.15	.73	2.52	39.60a.62½	39.65a.67½
4	245% disc't	2.96%	41%	12.50	.0014%	1.76%	5.15	.73	2.52	39.60a.62½	39.65a.67½
5	255% disc't	2.96%	41%	12.50	.0014%	1.76%	5.15	.73	2.52	39.60a.62½	39.65a.67½
6	265% disc't	2.96%	41%	12.50	.0014%	1.76%	5.15	.73	2.52	39.60a.62½	39.65a.67½
7	275% disc't	2.96%	41%	12.55	.0014%	1.76%	5.15	.73	2.52	39.62½a.64	39.67½a.69
8	285% disc't	2.96%	41%	12.50	.0014%	1.76%	5.15	.73	2.52	39.52a.62½	39.57a.67½
9	295% disc't	2.96%	41%	12.50	.0014%	1.76%	5.15	.73	2.52	39.57a.62½	39.62a.67½
10	305% disc't	2.96%	41%	12.50	.0014%	1.76%	5.15	.73	2.52	39.75	39.80
11	315% disc't	2.96%	41%	12.50	.0014%	1.76%	5.15	.73	2.52	39.75a.82	39.80a.87
12	325% disc't	2.96%	41%	11.70	.0014%	1.76%	5.15	.73	2.52	39.75	39.80
13	335% disc't	2.96%	41%	11.50	.0014%	1.76%	5.15	.73	2.52	39.80a.86	39.85a.91
14	345% disc't	2.96%	41%	11.25	.0014%	1.76%	5.15	.73	2.52	39.80a.86	39.85a.91
15	355% disc't	2.96%	41%	11.20	.0014%	1.76%	5.15	.73	2.52	39.71a.75	39.76a.80
16	365% disc't	2.96%	41%	11.20	.0014%	1.76%	5.15	.73	2.52	39.68a.75	39.73a.80
17	375% disc't	2.96%	40%	11.00	.0014%	1.76%	5.15	.73	2.52	39.93a.40.00	39.98a.40.05
18	385% disc't	2.96%	40%	11.10	.0014%	1.76%	5.15	.73	2.52	40.00a.40.07	40.05a.40.12
19	395% disc't	2.96%	40%	11.00	.0014%	1.76%	5.15	.73	2.52	40.18	40.23
20	405% disc't	2.96%	39%	10.50	.0014%	1.76%	5.15	.73	2.52	40.24	40.29
21	415% disc't	2.96%	39%	10.50	.0014%	1.76%	5.15	.73	2.52	40.24	40.29
22	425% disc't	2.96%	39%	10.50	.0014%	1.76%	5.15	.73	2.52	40.55	40.60
23	435% disc't	2.96%	39%	10.50	.0014%	1.76%	5.15	.73	2.52	40.37a.40.50	40.42a.40.55
24	445% disc't	2.96%	39%	10.50	.0014%	1.76%	5.15	.73	2.52	40.20a.40.37	40.25a.40.42
25	455% disc't	2.96%	39%	10.50	.0014%	1.76%	5.15	.73	2.52	40.33	40.38
26	465% disc't	2.96%	39%	10.50	.0014%	1.76%	5.15	.73	2.52	40.25	40.26
27	475% disc't	2.96%	39%	10.40	.0014%	1.76%	5.15	.73	2.52	39.75a.39.96	39.80a.40.01
28	485% disc't	2.96%	38½@39	10.40	.0014%	1.76%	5.15	.73	2.52	40.00a.40.05	40.05a.40.10
29	495% disc't	2.96%	37%	10.40	.0014%	1.76%	5.15	.73	2.52	40.20	40.25
30	505% disc't	2.96%	37%	10.40	.0014%	1.76%	5.15	.73	2.52	40.20	40.25

Apr.	Bolivia Boliviano	Colombia Dollars	Ecuador Sucre	Uruguay Peso	Venezuela Bolivar	*Chile	Peru Libra	Portugal Escudo	Hong Kong Dollars	Shanghai Tael	Yokohama Yen	Manila	Singapore Dollars	Bombay Rupees	Java Guilders
1	34½	98%	22½	101.50	19.40	12.10	3.84	5.22	56 a 56½	72½	46 a 46½	49½ a 49¾	57 a 57½	36½ a 36¾	40½ a 40¾
2	34½	98%	22½	101.50	19.40	12.10	3.84	5.22	56 a 56½	72½	46 a 46½	49½ a 49¾	57 a 57½	36½ a 36¾	40½ a 40¾
3	34½	98%	22½	101.50	19.40	12.10	3.84	5.22	56 a 56½	72½	46 a 46½	49½ a 49¾	57 a 57½	36½ a 36¾	40½ a 40¾
4	34½	98%	22½	101.73a102.00	19.40	12.10	3.84	5.20	56 a 56½	72½	46 a 46½	49½ a 49¾	57 a 57½	36½ a 36¾	40½ a 40¾
5	34½	98%	22½	102.25 a.37	19.40	12.13a12.25	3.84	5.20	55.70a55.90	72½	46½ a 46¾	49½ a 49¾	57 a 57½	36½ a 36¾	40½ a 40¾
6	34½	98%	22½	101.75a102.25	19.40	12.09a12.25	3.84	5.20	55.50a55.75	71¾ a 72½	46½ a 46¾	49½ a 49¾	57 a 57½	36½ a 36¾	40½ a 40¾
7	34½	98%	22½	102.25 a.50	19.40	12.25a12.13	3.84	5.20	55.60a55.75	71¾ a 72½	46½ a 46¾	49½ a 49¾	57 a 57½	36½ a 36¾	40½ a 40¾
8	34½	98%	22½	102.25 a.75	19.40	12.13a12.25	3.84	5.20	55.60a55.75	71¾ a 72½	46½ a 46¾	49½ a 49¾	57 a 57½	36½ a 36¾	40½ a 40¾
9	34½	98%	22½	102.25 a.75	19.40	12.13a12.25	3.84	5.20	55.60a55.75	71¾ a 72½	46½ a 46¾	49½ a 49¾	57 a 57½	36½ a 36¾	40½ a 40¾
10	34½	98%	22½	102.25 a.75	19.40	12.13a12.25	3.83½@3.84	5.20	55.40a55.55	71¾ a 72½	46.40a46.50	49½ a 49¾	57 a 57½	36½ a 36¾	40½ a 40¾
11	34½	98%	22½	102¼ a103¼	19.40	12.13a12.25	3.83	5.20	55½ a 55¾	71¾ a 72½	46.45a46.75	49½ a 49¾	57 a 57½	36½ a 36¾	40½ a 40¾
12	34½	98%	22½	103.00 a.10	19.40	12.13a12.25	3.83	5.20	55½ a 55¾	71¾ a 72½	46.45a46.75	49½ a 49¾	57 a 57½	36½ a 36¾	40½ a 40¾
13	34½	98%	22½	103.00 a.10	19.40	12.13a12.25	3.83	5.20	55½ a 55¾	71¾ a 72½	46.45a46.75	49½ a 49¾	57 a 57½	36½ a 36¾	40½ a 40¾
14	34½	98%	22½	103.00 a.10	19.40	12.13a12.25	3.83	5.20	55½ a 55¾	71¾ a 72½	46.45a46.75	49½ a 49¾	57 a 57½	36½ a 36¾	40½ a 40¾
15	34½	98%	22½	102.80a103.10	19.40	12.06a12.25	3.83	5.19	55½ a 55¾	71¾	46.60a46.75	49½ a 49¾	57 a 57½	36½ a 36¾	40½ a 40¾
16	34½	98%	22½	103.00 a.10	19.40	12.09a12.25	3.83	5.19	54½ a 54¾	71¾ a 72½	46.70a47.00	49½ a 49¾	57 a 57½	36½ a 36¾	40½ a 40¾
17	34½	98%	22½	103.00 a.10	19.40	12.25a12.10	3.79¼@3.83	5.19	54.30a54.50	70¾ a 71	47.00a47.25	49½ a 49¾	57 a 57½	36½ a 36¾	40½ a 40¾
18	34½	98%	22½	103.12	19.40	12.07	3.83	5.19	54 a 54½	70	47½ a 47¾	49½ a 49¾	57 a 57½	36½ a 36¾	40½ a 40¾
19	34½	98%	22½	103.10 a.25	19.40	12.07a12.18	3.79¼@3.83	5.19	54.30a54.50	70	47.05a47.25	49½ a 49¾	57 a 57½	36½ a 36¾	40½ a 40¾
20	34½	98%	22½	103.50 a.60	19.40	12.04a12.21	3.74½@3.83	5.19	53.95a54.10	70	47.15a47.25	49½ a 49¾	56½ a 57	36½ a 36¾	40½ a 40¾
21	34½	98%	22½	103.63	19.40	12.01a12.13	3.74½@3.76	5.19	53.45a53.56	69	47.35a47.75	49½ a 49¾	56½ a 57	36½ a 36¾	40½ a 40¾
22	34½	98%	22½	103.50 a.63	19.40	12.01a.12½	3.70	5.18	54 a 54½	70	47.35a47.75	49½ a 49¾	56½ a 57	36½ a 36¾	40½ a 40¾
23	34														

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1926 to date. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. A few other bonds, like the Holland-American Line 6s and the Anton Jurgens Works 6s, for special reasons, are also quoted "flat," but where this is the case the notation "flat" will be found against the name of the issue. This method of quoting bonds became effective January 2 1909.

For footnotes to tables see last page of bonds and last page of stocks.

BONDS—PRICES AND SALES FOR APRIL AND RANGE FOR THE YEAR TO DATE

BONDS		Sales in April Par Value.	Price Jan. 2 1926.		PRICES IN APRIL.				RANGE SINCE JAN. 1.	
N. Y. STOCK EXCHANGE.	Interest Period		Bid.	Ask.	April 1.		April 30.		Lowest.	Highest.
U S Government										
First Liberty Loan—										
First 3 1/2s	1932-1947	1,154,000	99 3/8	Sale	100 2/8	Sale	100 2/8	Sale	100 2/8	Apr. 6
Registered		19,000	99 3/8	Sale	100 2/8	Sale	100 2/8	Sale	100 2/8	Apr. 7
First 4s	1932-1947	1,000	100	101 1/8	100	101 1/8	100	101	100	Apr. 12
Registered		32,000	101 1/8	Sale	102 3/8	Sale	102 3/8	Sale	102 3/8	Apr. 12
First 4 1/2s	1932-1947	1,503,000	101 7/8	Sale	102 3/8	Sale	102 3/8	Sale	102 3/8	Apr. 23
Registered		41,000	101 7/8	Sale	101 1/2	Sale	101 1/2	Sale	101 1/2	Apr. 27
First Second 4 1/2s	1932-1947	101	103		101 1/2	Sale	101 1/2	Sale	101 1/2	Apr. 27
Second Liberty Loan—										
Second 4s	1927-1942	131,000	100	100 3/8	100 3/8	Sale	100 3/8	Sale	99 3/8	Apr. 20
Registered		86,000	100 3/8	Sale	100	Apr. 10	100	Apr. 10	100	Apr. 20
Second 4 1/2s	1927-1942	582,000	100 1/8	Sale	100 2/8	Sale	100 2/8	Sale	100 2/8	Apr. 8
Registered		92,000	100 1/8	Sale	100 2/8	Sale	100 2/8	Sale	100 2/8	Apr. 7
Third Liberty Loan—										
Third 4 1/2s	1928	2,781,000	100 2/8	Sale	101 1/2	Sale	101 1/2	Sale	101 1/2	Apr. 23
Registered		101,000	100 2/8	Sale	101 1/2	Sale	101 1/2	Sale	101 1/2	Apr. 23
Fourth Liberty Loan—										
Fourth 4 1/2s	1933-1938	10,014,000	102	Sale	102 1/8	Sale	103 3/8	Sale	102 1/8	Apr. 27
Registered		49,000	102	Sale	102 1/8	Sale	103 3/8	Sale	102 1/8	Apr. 27
Treasury 4 1/2s	1947-1952	3,291,000	106 10/16	Sale	107 7/8	Sale	108 1/2	Sale	107 7/8	Apr. 23
Registered		52,000	106 10/16	Sale	107 7/8	Sale	108 1/2	Sale	107 7/8	Apr. 25
Treasury 4s	1944-1954	4,529,000	102 3/8	Sale	103 3/8	Sale	104 1/2	Sale	103 3/8	Apr. 23
Registered		1,642,000	102 3/8	Sale	103 3/8	Sale	104 1/2	Sale	103 3/8	Apr. 23
Treasury 3 1/2s	1946-1956	1,642,000	100 1/2	Sale	101 1/2	Sale	101 1/2	Sale	100 1/2	Apr. 23
Panama Canal 3s registered	1961				100 1/2	Sale	101 1/2	Sale	100 1/2	Apr. 23
State and City Securities										
New York City—4 1/2s—										
Registered	1960	60,000	100 1/4	Sale	100 1/4		100 1/4	Apr. 3	100 1/4	Apr. 23
4 1/2s Corporate stock	1964		101	Sale	100 3/4	101 3/4	102 3/4		100 1/2	Mar. 13
4 1/2s Corporate stock	1966		100 3/4	Sale	100 3/4	101 3/4	102 3/4		100 1/2	Mar. 19
4 1/2s Corporate stock	1972		101	Sale	101 1/4	101 1/4	102 3/4		100 3/4	Jan. 7
4 1/2s Corporate stock	1971	2,000	105 1/2	Sale	105 1/2	106 3/4	107	105 3/4	105 3/4	Apr. 16
4 1/2s Corporate stock	1967		105 1/2	Sale	105 1/2	106 3/4	106 3/4		104 3/4	Mar. 10
Registered			105 1/2	Sale	105 1/2	106 3/4	106 3/4		105 1/2	Feb. 4
4 1/2s Corporate stock	1965		104 3/4	Sale	105 1/4	105 3/4	106 3/4	105 3/4	104 3/4	Jan. 2
4 1/2s Corporate stock	1963	9,000	104 3/4	Sale	104 3/4	105 3/4	105 3/4	105 3/4	104 3/4	Jan. 2
Registered			104 3/4	Sale	97 3/4	98 3/4		97 3/4	97 3/4	Apr. 16
4% Corporate stock	1959	8,000	97 3/4	Sale	97 3/4	98 3/4		97 3/4	97 3/4	Apr. 22
Registered			97 3/4	Sale	97 3/4	98 3/4		97 3/4	97 3/4	Apr. 22
4% Corporate stock	1958	10,000	97 3/4	Sale	97 3/4	98 3/4		97 3/4	97 3/4	Apr. 22
4% Corporate stock	1957	11,000	97 3/4	Sale	97 3/4	98 3/4		97 3/4	97 3/4	Apr. 22
4s	1956	6,000	97 3/4	Sale	97 3/4	97 3/4		97 3/4	97 3/4	Apr. 6
Registered			97 3/4	Sale	99	Sale	89 3/4	99	99	Apr. 1
4s	Nov 1936	4,000	97 3/4	Sale	104 3/4	105 3/4	104 3/4	105 3/4	104 3/4	Apr. 8
4 1/2s Corporate stock	1957	11,000	104 3/4	Sale	104 3/4	105 3/4	105 3/4	104 3/4	104 3/4	Apr. 23
4 1/2s Corporate stock	1957	5,000	104 3/4	Sale	88 3/4	89	88 3/4	89	88 3/4	Apr. 6
Registered			88 3/4	Sale	88 3/4	89	88 3/4	89	88 3/4	Apr. 6
3 1/2s Corporate stock	1954		88 3/4	Sale	88 3/4	89	88 3/4	89	88 3/4	Apr. 6
3 1/2s Corporate stock	Nov. 1954		88 3/4	Sale	88 3/4	89	88 3/4	89	88 3/4	Apr. 6
3 1/2% Corporate stock	1955	1,000	88 3/4	Sale	88 3/4	89	88 3/4	89	88 3/4	Apr. 6
N Y State Canal 4s—										
4s	1961	3,000					101 3/4	Apr. 29	101 3/4	Apr. 29
Registered							101 3/4	Apr. 29	101 3/4	Apr. 29
4 1/2s Canal	1964	1,000					102	Apr. 26	102	Apr. 26
4 1/2s Highway Impt.	1963						102	Apr. 26	102	Apr. 26
4s Highway registered	1958						102	Apr. 26	102	Apr. 26
Virginia funded debt 2-3s	1991		64 3/4		64 3/4		64 3/4		64 3/4	
Foreign Govt. and Municipalities										
Argentine Nation (Gov) 5-yr 7s 1927										
5 7/8s of June 1925	1959	501,000	101 1/8	Sale	101 1/8	Sale	101 1/4	Apr. 1	101 1/8	Apr. 1
Extl s f 7s of Oct 1925 temp	1959	1,784,000	96 3/4	Sale	97 3/4	Sale	97 3/4	Apr. 6	98 3/4	Apr. 12
Sinking fund gold 6s ser A	1957	1,077,000	96 3/4	Sale	97 3/4	Sale	97 3/4	Apr. 1	98 3/4	Apr. 12
External 6s ser B	1958	697,000	96 3/4	Sale	98 3/4	Sale	98 3/4	Apr. 1	99 3/4	Apr. 15
Ext s f 6s of May '26 w i	1960	1,201,000	96 3/4	Sale	97 3/4	Sale	97 3/4	Apr. 1	98 3/4	Apr. 10
Argentine (Rep) 5s of 1909	1945	179,000	87	Sale	87 1/2	Sale	88 3/4	Apr. 27	88 3/4	Apr. 30
Australia 5s of 1925—July 15	1945	59,000	87	Sale	87 1/2	Sale	88 3/4	Apr. 14	88 3/4	Apr. 24
Austrian Govt s f 7s	1953	1,064,000	96 3/4	Sale	97 3/4	Sale	98 3/4	Apr. 1	99 3/4	Apr. 23
Belgium 25-year extd s f 7 1/2s g	1945	219,000	100 3/4	Sale	100	Sale	101	Apr. 1	101 1/4	Apr. 13
20-year sinking fund 8s	1941	143,000	110	Sale	106	Sale	109	Apr. 1	109 1/2	Apr. 12
25-year extd 6 1/2s	1949	131,000	107 1/2	Sale	106	Sale	107	Apr. 1	107 1/2	Apr. 16
External s f 6s	1955	176,000	93	Sale	89	Sale	92 3/4	Apr. 1	92 3/4	Apr. 23
External s f 7s	1955	440,000	96 3/4	Sale	85 3/4	Sale	85 3/4	Apr. 1	85 3/4	Apr. 23
Bergen (Norway) s f 8s	1949	424,000	95 1/4	Sale	92 3/4	Sale	92 3/4	Apr. 7	92 3/4	Apr. 21
25-year s f 6s	1949	29,000	113 1/2	Sale	113 1/2	Sale	113 1/2	Apr. 7	114 3/4	Apr. 21
Berne (Germany) s f 6 1/2s	1950	36,000	98 1/2	Sale	98 1/2	Sale	99 3/4	Apr. 1	99 3/4	Apr. 24
Berne (City) s f 8s	1945	242,000	87 1/2	Sale	86	Sale	88	Apr. 1	88 3/4	Apr. 27
Bogota (City) extd 8s	1945	34,000	107 1/2	Sale	107 1/2	Sale	106 3/4	Apr. 15	107 1/2	Apr. 6
Bolivia (Republic) s f 8s	1947	115,000	96 3/4	Sale	98 3/4	Sale	98 3/4	Apr. 5	100	Apr. 27
Bordeaux (City) 15-year 6s	1934	301,000	96 3/4	Sale	98 3/4	Sale	98 3/4	Apr. 1	100 1/4	Apr. 22
Brazil (U S of) external 8s	1941	285,000	82 3/4	Sale	83	Sale	86 3/4	Apr. 3	87	Apr. 30
Cent By 30-year g 7s	1952	293,000	102	Sale	100 3/4	Sale	103 3/4	Apr. 1	103 3/4	Apr. 23
Stnk fd 7 1/2s (coffee sec)	1952	102,000	90	Sale	90 3/4	Sale	93 3/4	Apr. 1	94 3/4	Apr. 23
Bremen extd g 7s trust recls	1935	205,000	107 1/2	Sale	103 3/4	Sale	106	Apr. 1	106	Apr. 30
Buenos Aires extd 6 1/2s	1955	137,000	98 3/4	Sale	93 3/4	Sale	95	Apr. 3	95 1/2	Apr. 30
Canada, Dominion of, 5s	1931	96,000	94 3/4	Sale	99 3/4	Sale	100 3/4	Apr. 19	100 3/4	Apr. 26
10-year gold 5 1/2s	1929	232,000	102	Sale	102 1/2	Sale	101 3/4	Apr. 6	102 1/2	Apr. 1
30-year gold 6s	1952	301,000	102	Sale	102 1/2	Sale	102 1/2	Apr. 28	101 3/4	Jan. 25
4 1/2s	1936	936,000	103	Sale	103 3/4	Sale	103 3/4	Apr. 5	105 1/2	Apr. 21
Caribbean (City) 8s	1954	19,000	98 3/4	Sale	98 3/4	Sale	98 3/4	Apr. 1	98 3/4	Apr. 12
Chile Republic extd s f 8s	1941	88,000	103	103 1/2	102 1/2	103 1/2	103	Apr. 26	103	Apr. 3
External 5-year s f 8s	1926	98,000	108 3/4	Sale	108 3/4	Sale	107 1/2	Apr. 3	109 1/2	Apr. 19
20-year external s f 7s	1942	134,000	101 3/4	Sale	101 3/4	Sale	100 3/4	Apr. 29	100 3/4	Apr. 29
25-year extd s f 8s gold	1946	19,000	100 3/4	Sale	101 3/4	Sale	101 3/4	Apr. 3	101 3/4	Apr. 9
Chile M tge Bank of June 30 6 1/2s	1957	341,000	107 3/4	Sale	107 3/4	Sale	107 3/4	Apr. 1	107 3/4	Apr. 30
Chinese. Hukuang Ry 5s	1951	404,000	94 3/4	Sale	96 3/4	Sale	96 3/4	Apr. 1	98 3/4	Apr. 30
Christiana (City) (Oslo) 30-yr 6s	1924	44,000	45 3/4	Sale	44 3/4	Sale	43 3/4	Apr. 12	44 3/4	Apr. 1
Colombia (Rep) extd 6 1/2s	1957	29,000	99 1/2	Sale	99 1/2	Sale	101 1/4	Apr. 30	99 1/2	Mar. 30
Copenhagen 25-year s f 5 1/2s	1944	35,000	100	100 1/4	100	100 3/4	100	Apr. 3	100 3/4	Apr. 6
Cordoba (Prov) Argen 7s	1942	139,000	98 3/4	Sale	99	Sale	99 3/4	Apr. 19	98 3/4	Mar. 30
Cuba Rep of 5s of 1904	1944	58,000	96 3/4	Sale	97 3/4	Sale	98	Apr. 23	98	Apr. 19
5s extd debt Ser A of 1914	1949	34,000	100	Sale	99 3/4	100 3/4	90 3/4	Apr. 21	101 1/4	Apr. 10
4 1/2s external loan	1949</									

BONDS		Interest Period	Sales in April Par Value.	Price Jan. 2 1926.		PRICES IN APRIL.				RANGE SINCE JAN. 1.					
N. Y. STOCK EXCHANGE.				Bid.	Ask.	April 1.	April 30.	Lowest.	Highest.	Lowest.	Highest.				
Foreign Government (Concluded)															
Jutch East Ind 25-year ext 6s. 1947	J	J	388,000	104 1/4	Sale	103 3/4	Sale	104 1/4	Apr. 3	105	Apr. 27	103 3/4	Mar. 31	105 1/4	Jan. 18
40-year extl sink fd gold 6s. 1962	M	S	341,000	104 1/4	Sale	104	Sale	103 3/4	Apr. 5	105	Apr. 27	103 3/4	Mar. 18	105 1/4	Jan. 18
30-year extl g 5 1/2s. Mar 1963	M	S	130,000	102 1/2	Sale	102 1/2	Sale	102	Apr. 3	103	Apr. 17	101 1/2	Mar. 4	103 1/2	Jan. 21
30-year extl gold 5 1/2s. Nov 1953	M	S	123,000	102	Sale	102 1/2	103	120	Apr. 5	102 1/2	Apr. 23	102	Jan. 2	103 1/2	Jan. 21
El Salvador (Rep) 8s. 1945	J	S	52,000	105 3/4	107	106 3/4	106 1/2	104 1/2	Apr. 3	106 1/2	Apr. 17	103 3/4	Mar. 1	106 1/2	Jan. 21
Finland (Rep of) ext 6s. 1945	M	S	82	94 1/2	Sale	94 1/2	Sale	94 1/2	Apr. 3	98	Apr. 16	94 1/2	Mar. 31	98	Jan. 21
External sinking fund 7s. 1945	M	S	276,000	90 1/2	Sale	89 1/2	Sale	89 1/2	Apr. 3	91	Apr. 5	89 1/2	Apr. 3	92 1/2	Jan. 21
Finland mun loan 6 1/2s. A. 1954	A	O	27,000	90 1/2	Sale	89 1/2	Sale	89 1/2	Apr. 1	91	Apr. 5	89 1/2	Mar. 30	92 1/2	Jan. 22
Extl 6 1/2s Ser B. 1954	A	O	25,000	90 1/2	Sale	89 1/2	Sale	89 1/2	Apr. 1	91	Apr. 5	89 1/2	Mar. 30	92 1/2	Jan. 22
French Repub 25-year ext 6s. 1945	J	D	1,156,000	101	Sale	100	Sale	100	Apr. 1	103 1/2	Apr. 30	98 1/2	Mar. 31	103 1/2	Apr. 30
20-year external loan 7 1/2s. 1941	J	D	1,287,000	97 1/2	Sale	94 1/2	Sale	94 1/2	Apr. 1	99 1/2	Apr. 24	92 1/2	Mar. 30	99 1/2	Apr. 18
External 7s of 1924. 1949	J	D	3,049,000	88 3/4	Sale	87	Sale	87	Apr. 1	91 1/2	Apr. 20	86 1/2	Mar. 31	91 1/2	Apr. 30
German Republic 7s. 1949	A	O	1,936,000	101 1/2	Sale	101 1/2	Sale	101 1/2	Apr. 1	103 1/2	Apr. 30	101 1/2	Jan. 9	103 1/2	Apr. 30
German Cent Agric Bank 7s. 1950	M	S	1,418,000	94 1/2	Sale	95 3/4	Sale	98 1/2	Apr. 1	98 1/2	Apr. 30	94	Jan. 5	98 1/2	Apr. 30
Gratz (Municipality) 9s. 1954	M	N	6,000			97	98 1/2	97	Apr. 17	98 1/2	Apr. 27	97	Apr. 17	98	Apr. 27
Grt Brit & Ire., 20-year 5 1/2s. 1937	F	A	633,000	104 1/2	Sale	104 1/2	Sale	104 1/2	Apr. 3	105	Apr. 20	104 1/2	Mar. 6	106 1/2	Apr. 29
Registered															
10-year conv 5 1/2s. 1929	F	A	186,000	117 1/2	Sale	118 3/4	Sale	118 3/4	Apr. 15	118 3/4	Apr. 27	105 1/2	Jan. 29	105 1/2	Feb. 10
Greater Prague (City) 7 1/2s. 1952	M	S	147,000	94	Sale	94 1/2	Sale	94 1/2	Apr. 1	98	Apr. 7	91 1/2	Jan. 30	99	Feb. 18
Great Govt s f sec 7s. 1964	M	S	112,000	85 1/2	Sale	85 1/2	Sale	85	Apr. 12	86 1/2	Apr. 7	82	Mar. 1	87 1/2	Feb. 11
Haiti (Rep of) Cust s f 6s. 1954	M	S	132,000	95 3/4	Sale	97 1/2	Sale	97 1/2	Apr. 1	98 1/2	Apr. 1	95 3/4	Jan. 2	98 1/2	Feb. 11
Heldberg City ext 7 1/2s. 1940	J	T	17,000			86	Sale	89	Apr. 29	98 1/2	Apr. 29	98	Apr. 29	98 1/2	Apr. 29
Hungarian Mun Loan 7 1/2s. 1945	J	T	507,000			86	Sale	89	Apr. 1	89 1/2	Apr. 23	84 3/4	Mar. 31	89 1/2	Apr. 23
Hungary (King of) s f 7 1/2s. 1944	F	A	476,000	96 3/4	Sale	93 3/4	Sale	98	Apr. 1	96 3/4	Apr. 26	93 3/4	Mar. 31	98	Feb. 5
Indus Bk of Japan 6% notes. 1927	F	A	449,000	100	Sale	100 1/2	Sale	100	Apr. 16	100 1/2	Apr. 3	99 3/4	Jan. 4	100 1/2	Jan. 26
Italy (Kingdom) external 7s. 1951	J	D	1,475,000	94 1/2	Sale	94 1/2	Sale	94 1/2	Apr. 1	94 1/2	Apr. 5	94	Feb. 3	94 1/2	Apr. 5
Japanese Govt sterling in 4s. 1931	J	D	467,000	94 1/2	94 1/2	85 3/4	Sale	87	Apr. 1	87 3/4	Apr. 24	83 3/4	Jan. 4	87 3/4	Apr. 24
Ext s f 6 1/2s. 1954	F	A	1,321,000	92 1/2	Sale	93 3/4	Sale	95 1/2	Apr. 1	95 1/2	Apr. 26	92 1/2	Jan. 2	95 1/2	Apr. 26
Oriental Development 6s. 1954	F	A	820,000	85	Sale	88 1/2	Sale	89 1/2	Apr. 18	89 1/2	Apr. 29	85	Jan. 2	89 1/2	Apr. 16
Lyons (City) of 15-year 6s. 1934	M	N	228,000	83	Sale	83	Sale	86 1/2	Apr. 3	87	Apr. 30	81 1/2	Mar. 31	87	Apr. 30
Marseilles (City) 15-yr 6s. 1934	M	N	202,000	82 1/2	Sale	83	Sale	86 1/2	Apr. 1	87	Apr. 26	81 1/2	Mar. 31	87	Apr. 26
Mexican Irrig 4 1/2s. 1943	F	A	25,000	32 1/2	32 1/2	28 1/2	30	33 1/2	Apr. 13	33 1/2	Apr. 30	28 1/2	Mar. 27	34 1/2	Jan. 7
Assenting s f 4 1/2s. 1943	Q	J	45	70	40	66	40	66				42 1/2	Feb. 4	45 1/2	Jan. 4
Mexico (U S) extl 6s of 1899 E. 1945	Q	J	24,000	42 1/2	Sale	38 1/2	Sale	41 1/2	Apr. 1	43	Apr. 30	34 1/2	Mar. 2	43	Jan. 2
Assenting 5s large. 1945			2,000						Apr. 22	41 1/2	Apr. 22	38	Mar. 30	41 1/2	Apr. 22
Assenting 5s small. 1945															
Gold debt 4s of 1904. 1954	J	D		27 1/2	27 1/2	21	22 1/2	24				27 1/2	Jan. 29	27 1/2	Jan. 29
Assenting 4s of 1904. 1954			132,000	27 1/2	Sale			26 1/2	Apr. 5	26 1/2	Apr. 30	20 1/2	Mar. 31	29 1/2	Jan. 4
Assenting 4s of 1904 large. 1954						22 3/4	25 1/2								
Assenting 4s of 1904 small. 1954								26 1/2							
Assenting 4s of 1910. 1954	J	J		31 3/4	32 3/4			25	Apr. 7	28 1/2	Apr. 26	23 1/2	Mar. 1	32 3/4	Jan. 4
Assenting 4s of 1910 large. 1954			279,000	32 3/4	Sale	28 1/2	Sale	28 1/2	Apr. 1	26 1/2	Apr. 30	22	Mar. 31	29 1/2	Jan. 4
Assenting 4s of 1910 small. 1954			411,000	28 1/2	Sale	22 1/2	Sale	22 1/2	Apr. 12	45 1/2	Apr. 30	41 1/2	Mar. 25	47	Jan. 2
Treas 6s of 1913 assent (large) 33. 1954	J	J	80,000	46 3/4	Sale	46	Sale	46	Apr. 3	46	Apr. 30	40	Mar. 30	47	Jan. 4
Small. 1952	J	D	261,000	96 1/2	Sale	97	Sale	100	Apr. 1	100	Apr. 29	96	Jan. 2	100	Feb. 15
Mondevideo s f g 7s. 1952	J	D	114,000	108 1/2	Sale	106 3/4	107 1/2	107 1/2	Apr. 5	107 1/2	Apr. 24	106 3/4	Mar. 1	109 1/2	Feb. 24
Netherlands s f 6s Fiat. 1972	M	S	205,000	104 1/2	Sale	103 3/4	Sale	104 1/2	Apr. 5	104 1/2	Apr. 12	103 3/4	Feb. 15	104 1/2	Jan. 2
30-yr ext s f 6s. 1943	F	A	232,000	100 1/2	Sale	100 1/2	Sale	101 1/2	Apr. 1	101 1/2	Apr. 26	99 3/4	Mar. 30	102	Feb. 2
Norway 20-yr extl s f 6s. 1944	F	A	301,000	100 3/4	Sale	101 1/2	Sale	101 1/2	Apr. 1	101 1/2	Apr. 15	100	Mar. 31	102 1/2	Feb. 8
30-yr extl s f 6s. 1952	F	A	143,000	101 1/2	Sale	100 3/4	Sale	101 1/2	Apr. 1	101 1/2	Apr. 16	100 3/4	Mar. 30	102 1/2	Feb. 11
40-year extl s f 5 1/2s. 1965	J	D	703,000	95 1/2	Sale	95 1/2	Sale	97	Apr. 1	97	Apr. 30	95	Jan. 4	97 1/2	Jan. 30
Oslo (City) 30-yr s f 6s. 1955	J	D	207,000	98 1/2	Sale	99 1/2	Sale	101	Apr. 8	101 1/2	Apr. 30	98 1/2	Jan. 30	101 1/2	Apr. 30
Panama (Rep) extl 5 1/2s. 1953	M	N	42,000	100	100 1/2	102 1/2	102 1/2	102 1/2	Apr. 12	102 1/2	Apr. 27	100 1/2	Jan. 5	102 1/2	Mar. 16
Peru (Rep) extl 8s. 1944	A	O	151,000	102 1/2	Sale	103 1/2	Sale	103 1/2	Apr. 3	104	Apr. 5	101 1/2	Mar. 3	105	Apr. 19
External 7 1/2s. 1940	A	O	333,000	98 1/2	Sale	98 1/2	Sale	97 1/2	Apr. 1	99 1/2	Apr. 6	97	Mar. 9	99 1/2	Apr. 6
Poland (Rep of) g 6s. 1940	J	D	120,000	67 3/4	68 3/4	87	Sale	86 1/2	Apr. 1	89	Apr. 6	86	Apr. 31	90 1/2	Feb. 26
External s f 6s. 1950	J	D	461,000	89 1/2	Sale	87	Sale	86 1/2	Apr. 1	89	Apr. 6	86	Apr. 31	90 1/2	Feb. 26
Porto Alegre (City) of 8s. 1942	A	O	190,000	99 1/2	Sale	101	Sale	101	Apr. 1	101 1/2	Apr. 23	98 1/2	Jan. 8	101 1/2	Mar. 3
Queensland State ext s f 7s. 1947	A	O	171,000	111 1/2	Sale	110 3/4	Sale	111 1/2	Apr. 1	113	Apr. 23	110 3/4	Mar. 9	114	Jan. 22
25-year extl 6s. 1944	F	A	62,000	98 3/4	Sale	104 1/2	Sale	102	Apr. 1	105 1/2	Apr. 12	104 1/2	Mar. 31	106	Jan. 6
Rio Grande Do Sul extl 8s. 1946	A	O	92,000	98 1/2	99	101 1/2	Sale	102 1/2	Apr. 16	102 1/2	Apr. 30	98 1/2	Jan. 2	102 1/2	Apr. 30
Rio de Janeiro 25-yr s f 8s. 1946	A	O	127,000	97 1/2	Sale	99 1/2	Sale	100 1/2	Apr. 1	101 1/2	Apr. 23	97 1/2	Jan. 2	102 1/2	Mar. 1
25-year extl s f 8s. 1947	A	O	146,000	97 1/2	Sale	99 1/2	Sale	101	Apr. 5	101 1/2	Apr. 19	97	Jan. 7	101 1/2	Feb. 24
Rotterdam (City) ext 6s. 1964	M	N	106,000	104	Sale	104 1/2	105	104 1/2	Apr. 22	105	Apr. 6	103 1/2	Jan. 22	105 1/2	Feb. 25
San Paulo (City) s f 8s. 1952	M	N	46,000	101	Sale	100 3/4	Sale	104 1/2	Apr. 1	104 1/2	Apr. 30	100 3/4	Mar. 31	104 1/2	Apr. 30
San Paulo (State) ext s f 8s. 1936	M	N	66,000	103	Sale	104 1/2	Sale	104 1/2	Apr. 1	105	Apr. 7	102 1/2	Jan. 2	106 1/2	Feb. 16
External s f 8s. 1950	J	J	200,000	102 1/2	Sale	102	Sale	103	Apr. 23	104	Apr. 26	101 1/2	Jan. 4	104 1/2	Feb. 16
Ext 7s water loan w l. 1956	M	S	185,000	96 1/2	Sale	96 1/2	Sale	96 1/2	Apr. 1	97 1/2	Apr. 16	96 1/2	Jan. 31	97 1/2	Apr. 16
Seine Dept (France) 20-yr 7s. 1942	J	D	302,000	86	86 1/2	86	Sale	89 1/2	Apr. 3	89 1/2	Apr. 23	84	Mar. 30	90 1/2	Apr.

BONDS		Interest	Sales in April Par Value.	Price Jan. 2 1926.		PRICES IN APRIL.										RANGE SINCE JAN. 1.	
N. Y. STOCK EXCHANGE.				Bid.	Ask.	April 1.		April 30.		Lowest.		Highest.		Lowest.	Highest.		
Canadian No deb s f 7s.....	1940	J D	100,000	115	115 1/4	115 1/4	Sale	115 1/4	Sale	114 3/4	Apr. 15	116	Apr. 5	114 1/4	Mar. 26	117 1/4	Feb. 20
25-year deb a f 6 1/2 s g.....	1946	J D	60,000	117 1/2	Sale	117 1/2	Sale	118	Sale	117 1/2	Apr. 1	118	Apr. 18	117 1/2	Jan. 15	118 1/2	Feb. 3
10-year gold 4 1/2 s.....	Feb. 15 1935	F A	49,000	96 1/2	96 1/2	96 1/2	Sale	97	96 1/2	96 1/2	Apr. 17	97	Apr. 3	96 1/2	Jan. 20	97 1/2	Feb. 20
Canadian Pac 4% deb stock.....	1932	J J	520,000	81	Sale	81 1/4	Sale	83 1/2	Sale	81 1/4	Apr. 1	86 1/4	Apr. 19	80 1/4	Jan. 7	86 1/4	Apr. 19
Jarb & Shaw 1st g 4s.....	1932	M S	4,000	92 1/2	Sale	91 1/4	96	94	97 1/2	82 1/2	Apr. 5	82 1/4	Apr. 27	81 1/2	Jan. 5	82 1/2	Jan. 8
Caro Cent 1st con g 4s.....	1949	J J	35,000	102 1/2	Sale	102	102 1/2	102 1/2	103 1/2	101 1/2	Apr. 7	103 3/4	Apr. 19	101 1/2	Apr. 7	103 1/2	Jan. 6
Caro Clinch & Ohio 1st 5s.....	1938	J D	63,000	107 1/2	108	108	108 1/2	109 1/2	109 1/2	107 1/2	Apr. 17	109 1/2	Apr. 27	107 1/2	Mar. 17	109 1/2	Apr. 27
1st & con g 6s series A.....	1952	J D	3,000	85 1/2	86 1/4	85 1/2	86 1/2	86 1/2	86 1/2	85 1/2	Apr. 9	85 3/4	Apr. 27	81 1/2	Jan. 26	88 1/2	Feb. 16
Cart & Ad 1st gu g 4s.....	1981	J D	11,000	79	80 1/4	80 1/4	81	82 1/2	82 1/2	81 1/4	Apr. 15	82 1/2	Apr. 27	79 1/2	Jan. 19	83 1/2	Feb. 18
Cent Br Un Pac 1st g 4s.....	1948	J D	4,000	103	104	104	104 1/2	104 1/2	104 1/2	104 1/4	Apr. 9	104 1/2	Apr. 14	103 1/2	Jan. 2	104 1/2	Mar. 15
Cent of Ga Ry 1st g 5s.....	Nov 1945	F A	20,000	102 1/2	Sale	102 1/2	Sale	103 1/2	103 1/2	102 1/2	Apr. 7	103 1/2	Apr. 5	102 1/2	Jan. 2	103 1/2	Feb. 10
Consolidated 5s.....	1945	M N	101,000	103	103 1/2	103 1/2	103 1/2	103	103 1/2	102 3/4	Apr. 3	103 1/2	Apr. 20	101 1/2	Feb. 9	103 1/2	Mar. 12
10-yr 6% secured bonds.....	1929	J D	51,000	101 1/4	102 1/4	103 1/4	104 1/4	105 1/4	105 1/4	103 1/4	Apr. 5	106	Apr. 27	101 1/2	Jan. 4	106	Apr. 27
Ref & gen 5 1/2 s series B.....	1959	A O	1,000	85 1/2	87	87	88 1/2	87	87	88 1/2	Apr. 28	88 1/2	Apr. 28	86	Jan. 26	88 1/2	Apr. 28
Chat Div pur money g 4s.....	1951	J D	4,000	99 1/2	99 1/2	99 1/2	99 1/2	100	104	100	Apr. 21	101 1/2	Apr. 23	100	Apr. 21	101 1/2	Apr. 23
Mac & Nor Div 1st g 5s.....	1946	J J	103,000	68	68 1/2	68 1/2	69	72	Sale	69 1/4	Apr. 9	73	Apr. 27	68	Jan. 6	73	Feb. 25
Mobile Div 5s.....	1946	J J	3,000	97 1/2	97 1/2	99 1/2	99 1/2	98 1/2	98 1/2	98 1/2	Apr. 20	98 1/2	Apr. 20	98 1/2	Apr. 20	99 1/2	Mar. 17
Cent N E 1st guar 4s.....	1961	J S	2,000	98 1/4	98 1/4	99 1/4	Sale	100	100	99 3/4	Apr. 1	99 3/4	Apr. 1	98 3/4	Jan. 9	99 3/4	Apr. 1
JO Reorg 1st con g 4 s.....	1930	M N	31,000	108 1/4	Sale	109 1/4	110 1/4	110 1/4	110 1/4	110 1/4	Apr. 21	111	Apr. 29	108 1/4	Jan. 19	111	Apr. 29
Central of N J gen g 5s.....	1987	J J	5,000	108 1/4	Sale	108 1/4	Sale	110	110	109 3/4	Apr. 21	109 3/4	Apr. 20	108 1/4	Jan. 22	109 3/4	Apr. 20
Registered.....	1949	F A	316,000	89 1/2	Sale	90 1/2	Sale	91 1/2	91 1/2	89 1/2	Apr. 1	91 1/2	Apr. 23	88 1/2	Mar. 2	91 1/2	Feb. 18
Cent Pac 1st ref gu g 4s.....	1929	J D	10,000	96 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	Apr. 6	97 1/2	Apr. 16	96 1/2	Jan. 20	97 1/2	Mar. 2
Mtg gu g 3 1/2 s.....	Aug 1929	J D	14,000	87 1/2	88	88	88 1/2	89 1/2	90	87 1/2	Apr. 6	89	Apr. 20	87 1/2	Apr. 6	89 1/2	Mar. 17
Through St L 1st gu g 4s.....	1954	J O	1,544,000	98	Sale	99 1/2	Sale	101 1/2	Sale	99 1/2	Apr. 1	101 1/2	Apr. 23	97 1/2	Jan. 13	101 1/2	Apr. 23
Guar 5 1/2 s.....	1936	A O	17	117	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	Apr. 1	117 1/2	Apr. 23	117 1/2	Jan. 13	117 1/2	Apr. 23
Charles & Sav 1st g 7s.....	1936	A O	17,000	100 1/2	101	103 1/2	104	105 1/2	105 1/2	100 1/2	Apr. 5	101 1/2	Apr. 7	100 1/2	Apr. 5	101 1/2	Mar. 27
Ochs & O gen fund & imp 5s.....	1929	M N	32,000	102 1/2	103 1/2	103 1/2	104	105 1/2	105 1/2	103 1/2	Apr. 5	105 1/2	Apr. 22	102 1/2	Jan. 4	105 1/2	Apr. 22
1st cons gold 5s.....	1939	M N	165,000	101 1/2	Sale	94	Sale	95 1/2	95 1/2	93 3/4	Apr. 10	95 3/4	Apr. 23	92	Mar. 31	102 1/2	Mar. 31
Registered.....	1939	M N	48,000	141 1/2	Sale	142	Sale	126	126	125	Apr. 1	129	Apr. 16	124	Feb. 26	150 1/2	Mar. 12
General gold 4 1/2 s.....	1932	M S	5,000	98 1/2	Sale	98 1/2	Sale	98 1/2	Sale	98 1/2	Apr. 1	99	Apr. 23	97 1/2	Jan. 11	99	Jan. 27
Registered.....	1930	F A	321,000	87 1/2	Sale	88 1/2	Sale	89 1/2	Sale	88 1/2	Apr. 1	89	Apr. 23	87 1/2	Jan. 11	89	Jan. 27
Convertible 4 1/2 s.....	1946	A O	48,000	141 1/2	Sale	142	Sale	126	126	125	Apr. 1	129	Apr. 16	124	Feb. 26	150 1/2	Mar. 12
Conv secured 5s.....	1946	A O	5,000	98 1/2	Sale	98 1/2	Sale	98 1/2	Sale	98 1/2	Apr. 1	99	Apr. 23	97 1/2	Jan. 11	99	Jan. 27
Registered.....	1940	J J	6,000	80 1/2	83	80 1/2	85	87 1/2	Sale	86	Apr. 27	88	Apr. 28	83	Mar. 30	88	Apr. 28
Oraig Valley 1st g 5s.....	1940	J J	12,000	85 1/2	85 1/2	87 1/2	Sale	88 1/2	86 1/2	87 3/4	Apr. 6	88 1/2	Apr. 26	85 1/2	Jan. 15	88 1/2	Apr. 26
Potts Creek Br 1st 4s.....	1946	J J	1,000	85 1/2	85 1/2	87 1/2	Sale	88 1/2	86 1/2	87 3/4	Apr. 14	88 1/2	Apr. 14	85 1/2	Jan. 15	88 1/2	Apr. 26
R & A Div 1st con g 4s.....	1939	J J	25,000	96 1/2	96 1/2	98 1/2	100	99 1/2	100	98 1/2	Apr. 26	98 3/4	Apr. 26	95 1/2	Apr. 26	98 3/4	Apr. 26
R & A Div 2d con gold 4s.....	1960	J J	36,000	52 1/4	52 3/4	66 3/4	69	69	69	67	Apr. 13	70	Apr. 27	65	Jan. 4	70	Apr. 27
Warm Spring Val 1st g 5s.....	1941	M S	1,000	64	Sale	66 1/2	Sale	69	69	69	Apr. 28	69	Apr. 29	64	Jan. 2	69	Apr. 29
Ohio & Alt RR ref g 3s.....	1949	A O	539,000	52 1/2	Sale	55	Sale	57 1/2	Sale	55	Apr. 1	58	Apr. 23	51 1/2	Jan. 19	58 1/2	Apr. 11
Registered.....	1926	J J	42,000	51 1/2	Sale	53	Sale	55 1/2	Sale	54	Apr. 16	56	Apr. 17	51 1/2	Jan. 16	56 1/2	Feb. 20
Certif deposit stpd Apr 1926 Int.....	1950	J J	50,000	83 1/2	84	85 1/2	86 1/2	86 1/2	86 1/2	85 1/2	Apr. 3	87	Apr. 27	83 1/2	Jan. 5	87	Apr. 27
Ohio & Alt RR 1st Div 3 1/2 s.....	1949	J J	12,000	81 1/2	Sale	82 1/2	Sale	83 1/2	86 1/2	82 1/2	Apr. 6	83 1/2	Apr. 26	81 1/2	Jan. 24	84 1/2	Feb. 13
Illinois Division 4s.....	1949	J J	25,000	99 1/2	99 1/2	99 1/2	100	99 1/2	99 1/2	96 1/2	Apr. 12	100	Apr. 6	96 1/2	Mar. 2	100 1/2	Mar. 17
Nebraska Extension 4s.....	1927	M N	65,000	90 1/2	91 1/2	92 1/2	Sale	92 1/2	Sale	92 1/2	Apr. 1	93 1/2	Apr. 23	90 1/2	Jan. 4	93 1/2	Mar. 23
Registered.....	1958	M S	83,000	103 1/2	Sale	104 1/2	Sale	105 1/2	Sale	104 1/2	Apr. 1	104 1/2	Apr. 6	102 1/2	Feb. 17	104 1/2	Apr. 6
1st & ref 5s Ser A.....	1971	F A	83,000	51	52	48 1/2	Sale	49	Sale	48 1/2	Apr. 1	51	Apr. 19	47 1/2	Mar. 29	56 1/2	Jan. 14
Chicago City & Conn Ry 5s.....	1927	A O	53,000	104 1/2	106	106	106 1/2	107 1/2	107 1/2	106 1/2	Apr. 21	107 1/2	Apr. 24	106 1/2	Jan. 21	107 1/2	Apr. 24
Ohio & E Ill 1st cons g 6s.....	1934	A O	688,000	75 1/2	Sale	75 1/2	Sale	77 1/2	Sale	74 1/2	Apr. 5	78	Apr. 23	73 1/2	Mar. 4	78 1/2	Feb. 10
Ohio & E Ill (new co) gen 6s.....	1951	M N	13,000	101 1/2	102 1/4	102 1/2	Sale	104 1/2	Sale	101 1/2	Apr. 5	103 1/2	Apr. 6	101 1/2	Jan. 5	106	Mar. 30
Ohio & Erie 1st gold 5s.....	1932	M N	4,224,000	64 1/2	Sale	65 1/2	Sale	69	Sale	65 1/2	Apr. 1	69 1/2	Apr. 23	64 1/2	Jan. 5	69 1/2	Apr. 23
Ohio & West 1st 50-yr 4s.....	1959	M S	1,000	111 1/2	Sale	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	Apr. 22	110 1/2	Apr. 22	110 1/2	Apr. 22	112 1/2	Mar. 30
Ohio Ind & Lou ref g 6s.....	1947	J J	86,000	91 1/2	Sale	95 1/2	Sale	97 1/2	Sale	95 1/2	Apr. 5	97 1/2	Apr. 14	92 1/2	Jan. 7	97 1/2	Apr. 14
Refunding gold 5s.....	1947	J J	46,000	105 1/2	106 1/2	105 1/2	108 1/2	107 1/2	107 1/2	106 1/2	Apr. 23	108 3/4	Apr. 14	103 1/2	Jan. 6	108 3/4	Apr. 14
1st & general 5s Ser A.....	1966	M N	3,000	92 1/2	91 1/2	89 1/2	91	90 1/2	92	91	Apr. 20	92	Apr. 20	89 1/2	Jan. 2	92	Apr. 20
1st & gen 6s Ser B.....	May 1926	J J	24,000	51	52 1/2	45 1/2	47 1/2	48 1/2	49	47	Apr. 7	49 1/2	Apr. 28	47	Mar. 31	52 1/2	Jan. 15
Ohio Ind & East 1st 4 1/2 s.....	1969	J D	135,000	51	52 1/2	46	Sale	48 1/2	49 1/2	46	Apr. 1	50	Apr. 28	45 1/2	Mar. 31	52 1/2	Jan. 7
OM & Puget 8d 1st gen 4s.....	1949	J J	127,000	82 1/2	Sale	82 1/2	Sale	84	Sale	82 1/2	Apr. 1	84 1/2	Apr. 19	81 1/2	Jan. 29	84 1/2	Apr. 19
Certificates of deposit.....	1989	J J	3,000	70 1/2	70 1/2	72 1/2	72 1/2	72 1/2	72 1/2	71 1/2	Apr. 7	72	Apr. 5	70 1/2	Jan. 8	72	Mar. 27
Ohio																	

BONDS		Interest Period	Sales in April Par Value.	Price Jan. 2 1926.		PRICES IN APRIL.				RANGE SINCE JAN. 1.							
N. Y. STOCK EXCHANGE.				Bid.	Ask.	April 1.		April 30.		Lowest.	Highest.	Lowest.	Highest.				
			\$					Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.						
Clev Lor & W con 1st g 5s	1933	A O	1,000	101 3/4	102	101 1/4	102	102 1/2	101 1/2	Apr. 1	101 1/2	Apr. 1	101 1/2	Jan. 4	102 1/2	Mar. 29	
Clev & Mahon Val g 5s	1938	J M		99		99 1/4		99 1/4									
Clev & Mar 1st g 4 1/2s	1935	J M		96 1/4	97 1/4	97 1/4		96 1/4	99 1/4					96 3/4	Mar. 4	96 3/4	Mar. 4
Clev & Pitts Series A 4 1/2s	1942	N J		99 1/4		99 1/4		101 1/4						101 1/4	Mar. 15	101 1/4	Mar. 15
Series C 3 1/2s	1948	M A	5,000	81 1/4		84	84 1/2	85 3/4	86	84 1/2	Apr. 6	86	Apr. 8	83 1/4	Mar. 23	86	Apr. 8
Series D	1950	F N		81 3/4	85	84	85 1/4	85 1/2									
Clev Short Line 1st g 4 1/2s	1961	A O	6,000	98	98 1/2	98 1/2		99	103	99	Apr. 16	100 1/2	Apr. 9	97 3/4	Jan. 15	100 1/2	Apr. 9
Clev Un Term's 1st s f 5 1/2s	1972	A O	52,000	105	106 1/2	106	106 1/2	107 1/2	107	105 1/4	Apr. 6	108	Apr. 28	105 1/4	Feb. 5	108	Jan. 15
1st s f g 5e Ser B	1973	A O	63,000	100 1/2	100 1/2	103 3/4	Sale	103 3/4	Sale	103	Apr. 6	104 1/4	Apr. 30	100 1/4	Jan. 4	104 1/4	Apr. 30
Coal Riv Ry 1st g 4s	1945	A O	2,000	86 1/2	87 1/2	87 1/2		88 1/2		87 1/2	Apr. 6	88 1/2	Apr. 28	86 3/4	Feb. 2	88 1/2	Apr. 28
Colo & Southern 1st g 4s	1929	A O	87,000	93 1/2	93	93 1/2	Sale	98 1/2	Sale	98 1/2	Apr. 1	98 1/2	Apr. 27	98 1/2	Jan. 19	99 1/2	Mar. 13
Refunding & ext 4 1/2s	1935	A O	110,000	95 1/2	Sale	95 1/2	Sale	97	Sale	95 1/2	Apr. 1	97 1/4	Apr. 19	95 1/2	Jan. 6	97 1/2	Jan. 6
Col & Hock Val 1st ext g 4s	1948	A O		102 1/2	103 1/4	87		88 1/4						87 1/2	Jan. 6	87 1/2	Jan. 6
Col & Tol 1st ext 4s	1955	A O	27,000	85 3/4		86 3/4	90	90	Sale	87 1/4	Apr. 7	90	Apr. 29	87 1/2	Apr. 7	90	Apr. 29
Conn & Pas Rvls 1st g 4s	1943	A O		80	82 1/2	80 1/4		85 1/2						81	Jan. 4	82 1/2	Jan. 20
Consolidated Ry non-conv 4s	1930	A O		69		82 1/2	90	87						75 1/2	Jan. 20	82	Mar. 20
Non-conv debentures 4s	1954	J J	4,000	55	70	67 1/2	69	67 1/2		67 1/2	Apr. 17	73	Apr. 28	65 1/2	Jan. 5	73	Apr. 28
Non-conv debenture 4s	1955	J J	4,000	65		67 1/2	71	67 1/2		67 1/2	Apr. 6	73	Apr. 28	65 1/2	Jan. 5	73	Apr. 28
Non-conv debenture 4s	1956	J J		65		67 1/2	70	67 1/2						65 1/2	Jan. 5	70	Feb. 16
Cuba RR 1st 50-yr 6s g	1952	J J	114,000	88 3/4	89	92	Sale	93 1/2	Sale	91 1/4	Apr. 1	93 3/4	Apr. 29	88 3/4	Jan. 4	93 3/4	Apr. 29
1st & refund 7 1/2s Ser A	1936	J J	19,000	105 1/2	Sale	106 1/2	107 1/2	106 1/2	Sale	106 1/2	Apr. 23	107	Apr. 9	105	Jan. 4	107	Apr. 11
Cuba North Rys 6s stampd	1966	J J	231,000	92 1/4	92 1/4	96	Sale	96 1/2	Sale	96	Apr. 1	97 1/2	Apr. 12	92 1/4	Jan. 4	95 1/2	Apr. 12
Day & Mich 1st con 4 1/2s	1931	J J		97 1/2		98 1/2		98 1/2						97 1/2	Feb. 16	98 1/2	Feb. 17
Del & Hud 4s	1943	J M	95,000	109 1/2	Sale	110	110 1/2	110 1/2	Sale	109 1/2	Apr. 3	110 1/2	Apr. 23	108 1/2	Jan. 4	110 1/2	Apr. 23
10-year convertible 5s	1935	M N	461,000	112 1/2	Sale	110	111 1/4	111 1/4	Sale	112 1/2	Apr. 12	112 1/2	Apr. 26	108 1/2	Mar. 30	116 1/4	Mar. 12
15-year 5 1/2s	1937	M N	34,000	103 3/4	Sale	104 1/4	Sale	104 1/4	Sale	103 3/4	Apr. 6	105 1/2	Apr. 19	102 1/2	Mar. 3	105 1/2	Mar. 15
10-year secured 7s	1930	A O	29,000	109	100	107 1/2	107 1/2	108		107 1/2	Apr. 10	108	Apr. 7	107	Mar. 9	110	Jan. 2
D R R & Bdge 1st g 4s g	1936	J J	1,000	93 1/4	95 1/4	93 1/2	95	94	96	95	Apr. 8	95	Apr. 8	94 1/4	Feb. 17	95	Apr. 8
Den & R G 1st cons g 4s	1936	J J	550,000	85 3/4	Sale	87 1/2	Sale	91	Sale	87 1/2	Apr. 5	91	Apr. 30	85 3/4	Jan. 2	91	Apr. 30
Consol gold 4 1/2s	1936	J J	144,000	89	89 1/2	91 1/2	Sale	92 1/2	93 1/4	91 1/2	Apr. 1	94	Apr. 24	89	Jan. 5	94	Apr. 24
Improvement gold 5s	1928	J J	382,000	98	98 1/2	98 1/2	Sale	99 1/2	Sale	98 1/2	Apr. 3	100	Apr. 27	95 1/2	Mar. 2	100	Apr. 27
Deny & Rio Gr West 6s	1955	J J	707,000	65 1/2	Sale	63 1/2	Sale	65 1/2	Sale	62 1/2	Apr. 3	66 1/4	Apr. 23	62	Mar. 31	70 1/4	Feb. 11
Des M & Ft D 1st g 4s	1935	J J	3,000	44	47 1/2	44	49	49		44	Apr. 8	44	Apr. 8	44	Feb. 16	47	Jan. 28
Temporary cts of deposit	1935	J J	8,000	81 1/4		82	Sale	84		39	Apr. 29	42	Apr. 1	39	Apr. 29	47	Jan. 12
Des Plines Val 1st g 4 1/2s	1947	M S		93 1/2	95	93 3/4	95 1/4	93 1/2	95 1/2								
Det & Mack 1st lien g 4s	1995	J J		70	71 1/4	70	72	71 1/4						70	Jan. 5	72	Mar. 19
Gold 4s	1995	J J		65	71 1/4	65	70	70	72					65	Feb. 1	65	Feb. 1
Detroit River Tunnel 4 1/2s	1961	M N	98,000	94 1/4		95 1/4	95 1/4	96 3/4	Sale	95 1/4	Apr. 9	96 1/2	Apr. 24	94 1/4	Jan. 5	96 1/2	Apr. 24
Dul Missabe & Nor gen 5s	1941	J J	2,000	102		102 1/2		104		103 1/2	Apr. 7	103 1/2	Apr. 7	103 1/4	Apr. 6	103 1/2	Apr. 7
Dul & Iron Range 1st 5s	1937	J O	14,000	101 1/4	102 1/2	101 1/4	102 1/2	101 1/4	103	101 1/4	Apr. 5	102 1/2	Apr. 14	101 1/4	Mar. 4	102 1/2	Apr. 14
Dul So Shore & Atl g 5s	1937	J O	10,000	85	85 1/2	87	87 1/4	87	Sale	85	Apr. 20	87 1/4	Apr. 10	85	Feb. 13	87 1/2	Mar. 19
East Ry M No Div 1st g 4s	1948	A O		90 1/2		91 1/4	Sale	91 3/4	92 1/2					91	Mar. 23	91	Mar. 23
East Tenn Va & Ga div 5s	1940	A O	5,000	100 1/2		100 1/2	92	100 1/2		100 1/2	Apr. 7	100 1/2	Apr. 20	100 1/2	Jan. 22	101	Mar. 5
Cons 1st gold 5s	1956	M N	11,000	102 1/2		103 1/2	Sale	105 1/2	105 1/2	102 1/2	Apr. 1	104 1/2	Apr. 17	102 1/2	Jan. 4	104 1/2	Apr. 17
Elgin Jol & East 1st g 5s	1941	M N	10,000	101 1/2	102 1/2	102 1/2	105	103	105	103 1/2	Apr. 21	103	Apr. 21	101 1/2	Jan. 27	103	Apr. 21
El Paso & S W 1st & ref 5s	1965	A O	8,000	102 1/2	103	103 1/2		104		103 3/4	Apr. 7	104	Apr. 28	102 1/2	Jan. 6	104	Apr. 28
Erie 1st con extended at 7% to	1930	M S	16,000	108	108 1/2	107 1/2	Sale	107 3/4	107 1/2	107 1/4	Apr. 6	107 1/2	Apr. 3	107 1/4	Apr. 6	108 1/2	Jan. 9
Erie 1st con & prior 4s	1996	J J	524,000	74 3/4	Sale	76 3/4	Sale	79 1/2	Sale	76 3/4	Apr. 5	79 1/2	Apr. 23	74 3/4	Jan. 6	79 1/2	Apr. 23
Registered		J J		71 1/4	74	72 1/2											
1st consol gen lien g 4s	1996	J J	1,297,000	68	Sale	65 3/4	Sale	69 3/4	Sale	65 1/4	Apr. 1	71	Apr. 23	64	Mar. 30	71 1/4	Feb. 13
Registered		J J		65		65		65		65	Apr. 1	66 1/4	Apr. 1	65	Feb. 4	68 1/4	Feb. 19
Penn coll trust g 4s	1951	F A	2,000	96 1/4		96 1/4	Sale	97 1/4		96 3/4	Apr. 1	96 3/4	Apr. 1	96 1/4	Mar. 10	98 1/4	Feb. 9
50 yr conv g 4s Ser A	1953	F A	599,000	69 1/4	Sale	69	Sale	72 1/4	Sale	69	Apr. 1	72 1/2	Apr. 23	67 1/4	Mar. 3	73 1/4	Feb. 24
Do de Ser B	1953	F A	705,000	69 1/4	Sale	70 1/4	Sale	72 1/4	Sale	69 1/4	Apr. 5	72 1/2	Apr. 23	67 1/4	Mar. 3	74 1/4	Feb. 24
Gen conv 0 Series D	1953	A O	771,000	84	Sale	84 1/2	Sale	85 1/2	Sale	84 1/2	Apr. 1	85 1/2	Apr. 24	83 1/4	Mar. 3	85 1/2	Apr. 24
Erie & Jersey 1st s f 6s	1955	J J	39,000	103 1/2	104 1/2	106 1/2	Sale	108 1/2	Sale	106 1/2	Apr. 5	108 1/2	Apr. 28	104 1/2	Jan. 8	108 1/2	Apr. 28
Genesee Riv RR 1st s f 6s	1957	J J	54,000	106	106 1/2	106 1/2	Sale	107 1/2	Sale	106 1/2	Apr. 5	108 1/2	Apr. 24	104 1/4	Jan. 8	108 1/2	Apr. 24
Erie & P gen g 3 1/2s B	1940	J J		85 3/4	88 1/4	89 1/4		88 1/4						86	Jan. 28	92	Mar. 22
Series C 3 1/2s	1940	J J		85 3/4	88 1/4	89 1/4		88 1/4						89	Mar. 25	89 1/4	Mar. 24
Est Railroad extl s f 7s	1954	M N	69,000	100		100		101 1/2	Sale	83	Apr. 29	84 1/2	Apr. 30	83	Apr. 29	84 1/2	Apr. 30
Fla Cent & Pen ext g 5s	1930	J O	34,000	100 1/2		100		101 1/2	102	100 1/2	Apr. 24	99 3/4	Apr. 24	98 1/4	Mar. 15	100	Feb. 26
Consol gold 5s	1943	J J	9,000	99 1/2	100	100 1/2		100 1/2	102	100 1/2	Apr. 13	100 1/2	Apr. 13	98 1/4	Jan. 11	100 1/2	Feb. 6
Fla East Coast 1st 4 1/2s	1959	J J	35,000	95 1/2	Sale	96 1/4	Sale	97		96 1/4	Apr. 1	97 1/2	Apr. 23	95 1/2	Jan. 2	97 1/2	Mar. 2
1st & ref 5e Ser A	1974	J J	2,367,000	98	Sale	97 1/2	Sale	99 1/2	Sale	97 1/2	Apr. 1	99 1/4	Apr. 23	97 1/2	Mar. 17	99 1/2	Jan. 29
Fonda Johns & Glv 4																	

BONDS		Interest Period	Sales in April		PRICES IN APRIL.								RANGE SINCE JAN. 1.			
N. Y. STOCK EXCHANGE.			Par Value.	Price Jan. 2 1916.	April 1.		April 30.		Lowest.		Highest.		Lowest.		Highest.	
			\$	Bid. Ask.	Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
National Ry of Mexico (Concluded)																
Guar 70-year s f 4s.....1977	A O	17,000	19 21 3/4	18 1/2 22 1/2	17 3/4 Sale	17 3/4 Apr. 30	21 1/4 Apr. 23	17 3/4 Apr. 30	22 Feb. 6							
April 1914 coupon off																
Assent warr receipt No 3 on																
Nat RR Mex prior lien g 4 1/2 s.....1926	J J	14,000	32 1/2 33 1/2	28 3/4 29 3/4	30 3/4	28 1/2 Apr. 12	30 Apr. 22	28 1/2 Apr. 12	33 1/4 Jan. 7							
July 1914 coupon on																
Assent cash warr rect Nov 3 on																
First cons gold 4s.....1951	A O	8,000	15 1/2 16 1/2	16 1/2 16 1/2	15 1/2 16 1/2	13 1/4 Apr. 6	14 1/2 Apr. 12	13 Mar. 10	16 1/2 Feb. 9							
April 1914 coupon on																
Assenting cash warr rect No 3 on																
Natugatuck RR 4s.....1945	M N	7,000	80 3/4 81 1/2	82 3/4 83 1/2	85 1/2 86 1/2	82 3/4 Apr. 8	84 1/4 Apr. 9	81 Jan. 4	84 1/4 Apr. 9							
New England RR cons 6s.....1945	J J	1,000	83 1/2 85 1/2	84 1/2 85 1/2	85 1/2 86 1/2	85 1/4 Apr. 27	85 1/4 Apr. 27	84 1/4 Mar. 10	85 1/4 Apr. 27							
Cons 4s.....1945	J J	35,000	92 1/2 93 1/2	95 1/2 96 1/2	96 1/2 97 1/2	95 1/4 Apr. 7	96 1/4 Apr. 26	92 1/2 Jan. 4	96 1/4 Apr. 21							
N Junc R gu 1st 4s.....1945	J J	22,000	83 1/2 84 1/2	85 1/2 86 1/2	87 1/2 88 1/2	85 1/4 Apr. 13	87 Apr. 16	84 Jan. 5	87 Apr. 16							
N O & N East ref 4 1/2 s.....1952	J J	308,000	96 1/2 97 1/2	99 1/2 100 1/2	100 1/2 101 1/2	99 1/4 Apr. 5	100 1/4 Apr. 17	96 1/4 Jan. 7	100 1/4 Apr. 17							
New Orleans Term 1st 4s.....1953	J J	510,000	96 1/2 97 1/2	99 1/2 100 1/2	100 1/2 101 1/2	99 1/4 Apr. 5	100 1/4 Apr. 17	96 1/4 Jan. 4	100 1/4 Apr. 17							
N O Tex & Mex non cum inc 5s A.....1935	A O	416,000	101 1/2 102 1/2	104 1/2 105 1/2	105 1/2 106 1/2	104 1/4 Apr. 1	105 1/4 Apr. 12	102 1/2 Jan. 6	105 1/4 Apr. 12							
First 5s series B.....1945	A O	4,000	93 1/2 94 1/2	96 1/2 97 1/2	98 1/2 99 1/2	96 1/4 Apr. 22	97 1/4 Apr. 5	94 1/4 Jan. 15	96 1/4 Apr. 5							
First 5 1/2 s series A.....1945	A O	3,000	100 1/2 101 1/2	102 1/2 103 1/2	103 1/2 104 1/2	99 3/4 Apr. 22	102 Apr. 30	100 1/4 Apr. 1	102 Apr. 30							
N Y & Bklyn & M B cons g 5s.....1935	A O	114,000	107 1/2 108 1/2	108 1/2 109 1/2	109 1/2 110 1/2	104 3/4 Apr. 16	108 1/2 Apr. 23	104 3/4 Apr. 16	108 1/2 Jan. 11							
Registered.....1935	M N	107,000	85 1/2 86 1/2	86 3/4 87 1/2	88 1/2 89 1/2	86 1/2 Apr. 1	89 1/2 Apr. 28	85 1/4 Jan. 4	89 1/2 Apr. 28							
Consol 4s series A.....1908	F A	172,000	93 1/2 94 1/2	94 1/2 95 1/2	96 1/2 97 1/2	94 Apr. 1	97 1/2 Apr. 26	92 1/4 Jan. 7	97 1/2 Apr. 26							
Ref & Impt 4 1/2 s series A.....2013	A O	666,000	101 1/2 102 1/2	103 1/2 104 1/2	105 1/2 106 1/2	103 Apr. 1	105 1/2 Apr. 28	101 1/2 Mar. 3	105 1/2 Apr. 28							
Registered.....2013	A O	2,000	76 1/2 77 1/2	79 1/2 80 1/2	81 1/2 82 1/2	79 Apr. 10	81 1/2 Apr. 10	76 1/2 Jan. 2	81 1/2 Apr. 10							
N Y C & H R g mtge 3 1/2 s.....1907	J J	1,000	77 1/2 78 1/2	79 1/2 80 1/2	81 1/2 82 1/2	79 Apr. 12	81 1/2 Apr. 13	76 1/2 Jan. 2	81 1/2 Apr. 13							
Registered.....1907	J J	114,000	94 1/2 95 1/2	95 1/2 96 1/2	97 1/2 98 1/2	95 Apr. 3	98 1/2 Apr. 24	94 1/4 Jan. 4	98 1/2 Apr. 24							
Debenture gold 4s.....1934	M N	14,000	91 1/2 92 1/2	93 1/2 94 1/2	95 1/2 96 1/2	93 1/2 Apr. 5	97 Apr. 26	92 1/2 Mar. 9	97 Apr. 26							
Registered.....1934	M N	92,000	77 1/2 78 1/2	79 1/2 80 1/2	81 1/2 82 1/2	77 1/2 Apr. 7	80 Apr. 26	75 1/2 Jan. 13	80 Apr. 26							
Lake Shore coll g 3 1/2 s.....1908	F A	5,000	74 1/2 75 1/2	76 1/2 77 1/2	78 1/2 79 1/2	76 1/2 Apr. 7	78 Apr. 26	75 1/2 Jan. 13	78 Apr. 26							
Registered.....1908	F A	12,000	79 1/2 80 1/2	81 1/2 82 1/2	83 1/2 84 1/2	80 Apr. 23	81 Apr. 23	78 Mar. 5	81 Apr. 23							
Mich Cent coll g 3 1/2 s.....1908	F A	8,000	77 1/2 78 1/2	79 1/2 80 1/2	81 1/2 82 1/2	78 Apr. 19	80 Apr. 23	77 Feb. 25	80 Apr. 23							
Registered.....1908	F A	35,000	93 1/2 94 1/2	94 1/2 95 1/2	96 1/2 97 1/2	94 1/4 Apr. 1	95 Apr. 20	92 1/2 Mar. 10	95 Apr. 20							
N Y Chic & St Louis 1st g 4s.....1937	A O	11,000	95 1/2 96 1/2	97 1/2 98 1/2	99 1/2 100 1/2	95 1/4 Apr. 3	96 1/4 Apr. 21	93 1/2 Feb. 4	97 1/2 Apr. 21							
Registered.....1937	A O	83,000	102 1/2 103 1/2	103 1/2 104 1/2	105 1/2 106 1/2	102 1/4 Apr. 3	103 1/4 Apr. 24	102 1/4 Jan. 2	105 Jan. 21							
25-year debenture 4s.....1931	M N	518,000	98 1/2 99 1/2	100 1/2 101 1/2	102 1/2 103 1/2	100 1/4 Apr. 1	104 1/4 Apr. 24	98 1/4 Jan. 2	104 1/4 Apr. 24							
2d & Impt 6s A B & C.....1931	M N	482,000	102 1/2 103 1/2	103 1/2 104 1/2	105 1/2 106 1/2	100 1/4 Apr. 3	104 Apr. 22	98 1/4 Jan. 3	104 Apr. 22							
Refunding 5 1/2 s Series A.....1974	A O	46,000	93 1/2 94 1/2	95 1/2 96 1/2	97 1/2 98 1/2	93 1/4 Apr. 17	94 1/4 Apr. 21	92 1/2 Feb. 5	94 1/4 Apr. 21							
Refunding 5 1/2 s Series B.....1975	F A	67,000	88 1/2 89 1/2	90 1/2 91 1/2	92 1/2 93 1/2	90 Apr. 24	92 Apr. 24	89 1/2 Feb. 3	90 Apr. 24							
N Y Connecting 1st g 4 1/2 s.....1953	F A	1,000	85 1/2 86 1/2	87 1/2 88 1/2	89 1/2 90 1/2	85 1/4 Apr. 17	87 Apr. 29	84 1/4 Jan. 15	87 Apr. 29							
1st gtd 5s ser B temp.....1953	F A	100	97 1/2 98 1/2	99 1/2 100 1/2	101 1/2 102 1/2	97 1/4 Apr. 13	99 1/4 Apr. 22	94 1/4 Jan. 25	99 1/4 Apr. 22							
N Y & Erie 1st ext g 4s.....1947	M N	20,000	92 1/2 93 1/2	94 1/2 95 1/2	96 1/2 97 1/2	92 1/4 Apr. 14	94 1/4 Apr. 14	91 1/4 Apr. 14	94 1/4 Apr. 14							
3d ext gold 4 1/2 s.....1935	A O	3,000	79 1/2 80 1/2	81 1/2 82 1/2	83 1/2 84 1/2	79 1/4 Apr. 14	81 1/4 Apr. 14	79 1/4 Apr. 14	81 1/4 Apr. 14							
4th ext gold 5s.....1925	A O	79	99 1/2 100 1/2	101 1/2 102 1/2	103 1/2 104 1/2	99 1/4 Apr. 5	102 Apr. 29	99 1/4 Jan. 15	102 Apr. 29							
5th ext gold 4s.....1925	A O	4,000	105 1/2 106 1/2	107 1/2 108 1/2	109 1/2 110 1/2	101 Apr. 5	101 1/4 Apr. 8	100 1/4 Jan. 2	101 1/4 Jan. 21							
N Y & Greenw L guar g 5s.....1947	M N	7,000	90 1/2 91 1/2	92 1/2 93 1/2	94 1/2 95 1/2	90 1/4 Apr. 5	91 1/4 Apr. 8	90 1/4 Mar. 30	91 1/4 Jan. 21							
Registered.....1947	M N	250,000	65 1/2 66 1/2	67 1/2 68 1/2	69 1/2 70 1/2	65 1/4 Apr. 1	67 1/4 Apr. 30	67 1/4 Mar. 31	72 1/4 Apr. 30							
N Y Lack & West 1st 5s A.....1973	M N	32,000	60 1/2 61 1/2	62 1/2 63 1/2	64 1/2 65 1/2	62 1/4 Apr. 3	65 Apr. 10	62 1/4 Apr. 3	65 1/4 Jan. 17							
1st & ref guar 4 1/2 s Ser B.....1973	M N	70,000	69 1/2 70 1/2	71 1/2 72 1/2	73 1/2 74 1/2	68 1/4 Apr. 6	71 1/4 Apr. 26	61 1/4 Jan. 15	71 1/4 Apr. 26							
N Y Lake Erie & West ext 7s.....1930	M A	133,000	68 1/2 69 1/2	70 1/2 71 1/2	72 1/2 73 1/2	68 1/4 Apr. 5	72 1/4 Apr. 30	67 1/4 Mar. 30	72 1/4 Apr. 30							
Registered.....1930	M A	76,000	61 1/2 62 1/2	63 1/2 64 1/2	65 1/2 66 1/2	61 1/4 Apr. 1	64 Apr. 24	61 1/4 Mar. 26	64 Feb. 6							
N Y & Jersey 1st 5s.....1932	F A	250,000	98 1/2 99 1/2	100 1/2 101 1/2	102 1/2 103 1/2	98 1/4 Apr. 1	100 1/4 Apr. 28	97 1/4 Jan. 4	100 1/4 Apr. 28							
N Y & Long Branch gen 4s.....1941	M N	7,000	96 1/2 97 1/2	98 1/2 99 1/2	100 1/2 101 1/2	96 1/4 Apr. 20	97 1/4 Apr. 26	96 1/4 Mar. 5	97 1/4 Apr. 26							
N Y New Haven & Hartford	M S	235,000	96 1/2 97 1/2	97 1/2 98 1/2	99 1/2 100 1/2	97 1/4 Apr. 1	99 1/4 Apr. 22	96 1/4 Jan. 4	99 1/4 Apr. 22							
Non-conv debenture 4s.....1947	M S	132,000	61 1/2 62 1/2	63 1/2 64 1/2	65 1/2 66 1/2	61 1/4 Apr. 5	62 1/4 Apr. 27	58 1/4 Apr. 1	62 1/4 Apr. 27							
Registered.....1947	M S	19,000	100 1/2 101 1/2	102 1/2 103 1/2	104 1/2 105 1/2	100 1/4 Apr. 7	100 1/4 Apr. 7	100 1/4 Mar. 12	100 1/4 Apr. 7							
Non-conv debenture 3 1/2 s.....1947	A O	214,000	69 1/2 70 1/2	71 1/2 72 1/2	73 1/2 74 1/2	67 3/4 Apr. 1	72 3/4 Apr. 30	67 3/4 Mar. 31	72 3/4 Apr. 30							
Non-conv debent 3 1/2 s.....1954	A O	63,000	63 1/2 64 1/2	65 1/2 66 1/2	67 1/2 68 1/2	63 1/4 Apr. 1	65 Apr. 10	62 1/4 Apr. 3	65 1/4 Jan. 17							
Non-conv debenture 4s.....1955	J J	43,000	63 1/2 64 1/2	65 1/2 66 1/2	67 1/2 68 1/2	62 1/2 Apr. 3	65 Apr. 10	62 1/2 Apr. 3	65 1/4 Jan. 17							
Non-conv debenture 4s.....1956	M N	1,000	84 1/2 85 1/2	86 1/2 87 1/2	88 1/2 89 1/2	86 1/4 Apr. 26	86 1/4 Apr. 26	86 1/4 Mar. 25	86 1/4 Mar. 6							
Convertible debenture 3 1/2 s.....1956	J J	2,000	99 1/2 100 1/2	100 1/2 101 1/2	101 1/2 102 1/2	100 1/4 Apr. 22	100 1/4 Apr. 1	100 1/4 Jan. 7	100 1/4 Apr. 1							
Convertible debenture 6s.....1948	J J	68,000	79 1/2 80 1/2	81 1/2 82 1/2	83 1/2 84 1/2	78 1/4 Apr. 3	85 Apr. 17	77 1/4 Mar. 3	85 Apr. 17							
Registered.....1948	J J	5,000	63 1/2 64 1/2	65 1/2 66 1/2	67 1/2 68 1/2	65 1/4 Apr. 27	70 Apr. 17	64 Jan. 29	70 1/4 Feb. 8							
General gold 5s.....1940	F A	19,000	63 1/2 64 1/2	65 1/2 66 1/2	67 1/											

BONDS			PRICES IN APRIL.												RANGE SINCE JAN. 1.				
N. Y. STOCK EXCHANGE.			Sales in April Par Value.		Price Jan. 2 1926.		April 1.		April 30.		Lowest.		Highest.		Lowest.		Highest.		
	Interest Period		\$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
Sunbury & Lewis 1st 4s	1936	J J		91 1/2		91 1/2		91 1/2		91 1/2		91 1/2		91 1/2		99 1/2	Apr. 16	99 1/2	Apr. 16
Superior S L 1st 5s	1930	M A	4,000	99 3/4		99 3/4		99 3/4		99 3/4		99 3/4		99 3/4		99 3/4	Apr. 16	99 3/4	Apr. 16
Term Assn of St L 1st 4 1/2s	1939	M A	4,000	96 3/4	97 1/2	96 3/4	97 1/2	96 3/4	97 1/2	96 3/4	97 1/2	96 3/4	97 1/2	96 3/4	97 1/2	96 3/4	Apr. 16	96 3/4	Apr. 16
First cons g 5s	1944	F A		101 1/2	Sale	102 1/2	103	102 1/2	103	102 1/2	103	102 1/2	103	102 1/2	103	101	Mar. 2	102 1/2	Mar. 2
Gen ref s gold 4s	1953	J J	146,000	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	Mar. 4	85 1/2	Apr. 23
Texas & N O cons g 5s	1943	J J	5,000	87		87		87		87		87		87		88 1/2	Mar. 13	88 1/2	Apr. 8
Texas & Pacific 1st g 4s	2000	J D	65,000	103		103 1/2	104	103 1/2	104	103 1/2	104	103 1/2	104	103 1/2	104	103	Mar. 4	104	Apr. 26
Second gold income 5s	2000	Mar		90 1/2	104	87	104	95 1/2	98										
Louisiana Div B L 1st g 5s	1931	J J	36,000	99 3/4		99 3/4	100 1/2	99 3/4	100 1/2	99 3/4	100 1/2	99 3/4	100 1/2	99 3/4	100 1/2	99 3/4	Mar. 3	101	Jan. 22
Tex Pac—Mo Pac Term 5 1/2s	1964	M S	118,000	99 1/2	99 3/4	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	Jan. 9	102 1/2	Apr. 22
Toledo & Ohio Cent 1st g 5s	1935	J J	3,000	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	Feb. 2	101 1/2	Apr. 17
Western Div 1st g 5s	1935	J O		100 1/2	101	100 1/2	101	100 1/2	101	100 1/2	101	100 1/2	101	100 1/2	101	100 1/2	Jan. 29	101 1/2	Mar. 23
General gold 5s	1935	J D	19,000	97 1/2	98	97 1/2	98	97 1/2	98	97 1/2	98	97 1/2	98	97 1/2	98	97 1/2	Jan. 6	100 1/2	Apr. 28
Toledo Peoria & West 1st 4s	1917	J J		30	35	30	35	30	35										
Tol St L & West 50-yr g 4s	1950	A O	52,000	87 1/2	90	88 1/2	90	87 1/2	90	88 1/2	90	87 1/2	90	88 1/2	90	87 1/2	Jan. 5	89 1/2	Apr. 26
Tol Va & Ohio 1st g 4 1/2s A	1931	A O		97 1/2	98	97 1/2	98	97 1/2	98	97 1/2	98	97 1/2	98	97 1/2	98	97 1/2	Jan. 5	98 1/2	Apr. 26
1st g 4 1/2 series B	1933	J J		96 1/2	98	96 1/2	98	96 1/2	98	96 1/2	98	96 1/2	98	96 1/2	98	96 1/2	Jan. 21	98 1/2	Apr. 26
1st gu 4s series C	1942	M S		90 1/2		91		90 1/2		91		90 1/2		91					
Tor Ham & Buff 1st 4s	1946	J D	4,000	86 1/2		87 1/2	88	86 1/2	88	86 1/2	88	86 1/2	88	86 1/2	88	87 1/2	Mar. 2	88 1/2	Apr. 19
Ulster & Delaware 1st con g 5s	1928	J D	40,000	76	Sale	76	Sale	69	Sale	69	Apr. 28	76	Apr. 1	69	Apr. 28	69	Apr. 28	69	Mar. 5
First refunding gold 4s	1952	A O	31,000	43	47	41	45	41	43	40 1/2	Apr. 16	44 1/2	Apr. 17	40 1/2	Apr. 16	43	Jan. 27	45	Apr. 19
Union Pac RR & land gr g 4s	1947	J J	205,000	92 1/2	Sale	93 1/2	Sale	94 1/2	Sale	93 1/2	Apr. 1	95	Apr. 19	92 1/2	Jan. 4	95	Apr. 19	95	Apr. 8
Registered	1947	J J	39,000			91 1/2	94	93 1/2	94	93 1/2	Apr. 8	93 3/4	Apr. 8	91 1/2	Mar. 23	93 1/2	Apr. 8	93 1/2	Apr. 8
20-year conv 4s	1927	J J	131,000	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4	Apr. 3	99 3/4	Apr. 17	99 3/4	Jan. 4	100	Feb. 1	100	Apr. 8
Registered	1927	J J				86 1/2	Sale	86 1/2	Sale	86 1/2	Apr. 30	87 1/2	Apr. 30	86 1/2	Jan. 2	89 1/2	Apr. 24	89 1/2	Apr. 24
First & refunding 4s	June 2006	M S	288,000	86 1/2	Sale	86 1/2	Sale	90 1/2	Sale	88 1/2	Apr. 1	90 1/2	Apr. 24	86 1/2	Jan. 2	90 1/2	Apr. 24	90 1/2	Apr. 24
1st lien & ref 5s	June 2008	M S	90,000	106	107	106	107	106	107	106	Apr. 5	109 1/2	Apr. 23	106 1/2	Jan. 9	109 1/2	Apr. 23	109 1/2	Apr. 23
10-year secured 6s	1928	M S	113,000	103	Sale	102 3/4	Sale	102 1/2	102 3/4	102 1/2	Apr. 21	103	Apr. 5	102 1/2	Jan. 21	103 1/2	Jan. 30	103 1/2	Jan. 30
U N J RR & Canal Co gen 4s	1944	M S		92		91		93 1/2		93 1/2		93 1/2		93 1/2		99 1/2	Mar. 13	100 1/2	Mar. 19
Utah & Northern gold 5s	1926	J J		100		99 1/2		99 1/2	100					99 1/2	Mar. 13	100 1/2	Mar. 19	100 1/2	Mar. 19
1st extended 4s	1933	J J		94		94 1/2		94 1/2						94 1/2	Mar. 27	95 1/2	Mar. 27	95 1/2	Mar. 27
Vandalia consol g 4s A	1955	F A		88	89	89 1/2		89 1/2		89 1/2		89 1/2		88	Jan. 30	88 1/2	Mar. 11	88 1/2	Mar. 11
Consol 4s, series B	1957	M N		87 1/2		86		88 1/2		88 1/2		88 1/2		88	Jan. 30	88 1/2	Mar. 11	88 1/2	Mar. 11
Vera Cruz & P 1st gu g 4 1/2s	1934	J J																	
July 1914 coupon on		J J	3,000					24	Sale	24	Apr. 30	24	Apr. 30	24	Apr. 30	24	Apr. 30	24	Apr. 30
Assenting 1st 4 1/2s	1934	J J	25,000		25 1/2		23	24	Sale	23	Apr. 26	24	Apr. 30	23	Jan. 4	26	Jan. 4	26	Jan. 4
Virginia Midland 5s series F	1931	M S		100		100		100		100		100		101	Jan. 9	102	Feb. 13	102	Feb. 13
General 5s	2008	M N	1,000	100 1/2		102		102		102	Apr. 3	102	Apr. 3	99 1/2	Feb. 3	100	Mar. 10	100	Mar. 10
Va & Southwest 1st g 5s	2003	O J		98 1/2		100	103	100 1/2	103	91 1/2	Apr. 5	93 1/2	Apr. 16	99 1/2	Feb. 6	93 1/2	Apr. 16	93 1/2	Apr. 16
First cons 50-year 5s	1958	A O	27,000	90 3/4	91 1/2	91 1/2	92 1/2	91 1/2	92 1/2	91 1/2	Apr. 1	103 1/4	Apr. 22	99 3/4	Mar. 4	103 1/4	Apr. 22	103 1/4	Apr. 22
Virginian Ry 1st 5s ser A	1962	M N	389,000	101 1/2	Sale	101	Sale	103	Sale	101	Apr. 1	103 1/4	Apr. 22	99 3/4	Mar. 4	103 1/4	Apr. 22	103 1/4	Apr. 22
Wabash 1st gold 5s	1939	M N	104,000	102 1/2	Sale	102 1/2	Sale	102 1/2	102 1/2	102 1/2	Apr. 26	104	Apr. 9	101 1/2	Jan. 8	104	Apr. 9	104	Apr. 9
Second gold 5s	1939	F A	179,000	98 3/4	99	100	101	101 1/2	101 1/2	100	Apr. 1	101 1/2	Apr. 1	98 1/2	Jan. 6	101 1/2	Apr. 12	101 1/2	Apr. 12
Ref s f 5 1/2s ser A	1975	M S	668,000	98 1/2	Sale	100 1/2	Sale	103 1/2	Sale	100 1/2	Apr. 1	104 1/2	Apr. 23	98 1/2	Jan. 2	104 1/2	Apr. 23	104 1/2	Apr. 23
Deb B 6s registered	1939	J J		82 1/2	83	84 1/2		84 1/2	84 1/2	84 1/2	Apr. 30	84 1/2	Apr. 30	84 1/2	Jan. 12	84 1/2	Mar. 5	84 1/2	Mar. 5
1st lien 50-year gold term 4s	1944	J J	4,000	84 1/2		84 1/2		87	Sale	87	Apr. 30	87	Apr. 30	84 1/2	Jan. 8	87 1/2	Apr. 30	87 1/2	Apr. 30
Det & Ch Ex 1st g 5s	1941	J J	5,000	84 1/2	Sale	84 1/2		82 1/2	83	80 1/2	Apr. 6	82 1/2	Apr. 9	82 1/2	Jan. 9	83	Mar. 1	83	Mar. 1
Des Moines Div 1st g 4s	1939	J J	20,000	77 1/2		80	82	82 1/2	83	80 1/2	Apr. 6	82 1/2	Apr. 9	82 1/2	Jan. 9	83	Mar. 1	83	Mar. 1
Omaha Div 3 1/2s	1941	A O	2,000	85 1/2		87 1/2		90 1/2		88 1/2	Apr. 6	89 1/2	Apr. 27	87 1/2	Jan. 10	90	Apr. 27	90	Apr. 27
Tol & Chic Div 1st g 4s	1941	M S	2,000	85 1/2		87 1/2		90 1/2		88 1/2	Apr. 6	89 1/2	Apr. 27	87 1/2	Jan. 10	90	Apr. 27	90	Apr. 27
Warren RR 1st ref gu 3 1/2	2000	F A	1,000	75 1/2		77 1/2		82	84	82	Apr. 8	84	Apr. 8	84	Apr. 8	84	Apr. 8	84	Apr. 8
Wash Cent Ry 1st g 4s	1948	Q M	1,000	82	83 1/2	82	84	82	88	84	Apr. 8	84	Apr. 8	84	Apr. 8	84	Apr. 8	84	Apr. 8
Wash Term 1st gu 3 1/2s	1945	F A	19,000	83 1/2	84	83 1/2	85	83 1/2	85	83 1/2	Apr. 5	83 1/2	Apr. 5	83	Jan. 7	83 1/2	Jan. 25	83 1/2	Jan. 25
1st 40-year guar 4s	1945	F A	2,000	90 1/2		90 1/2	Sale	91		90 1/2	Apr. 1	90 1/2	Apr. 1	83	Jan. 7	91 1/2	Jan. 19	91 1/2	Jan. 19
Weatherf M W & N W 1st 5s	1930	F A		96 1/2	97 1/2	97		97 1/2		97 1/2		71	Apr. 23	96 1/2	Jan. 11	97 1/2	Jan. 27	97 1/2	Jan. 27
West Maryland 1st g 4s	1952	A O	516,000	67 1/2	Sale	67	Sale	70 1/2	Sale	67	Apr. 1	71	Apr. 23	66 1/2	Mar. 4	71	Apr. 23	71	Apr. 23
West N Y & Pa 1st g 5s	1937	J O	1,000	101 1/2	101 1/2	102 1/2	103	101	Sale	101	Apr. 23	102 1/2	Apr. 1	100 1/2	Feb. 13	102 1/2	Apr. 1	102 1/2	Apr. 1
General gold 4s	1943	J O	27,000	83 1/2	Sale	83 1/2	Sale	86 1/2	Sale	86 1/2	Apr. 16	86 1/2	Apr. 6						

BONDS		Interest Period	Sales in April Par Value.	Price Jan. 2 1926.		PRICES IN APRIL.								RANGE SINCE JAN. 1.	
N. Y. STOCK EXCHANGE.				Bid.	Ask.	April 1.		April 30.		Lowest.		Highest.		Lowest.	Highest.
						Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.		
Bklyn-M Tr R T Sec 6s	1968	J	2,293,000	92 1/2	92 3/4	93	96	96	96	93 1/2	96 1/2	92 1/2	96 1/2		
Bklyn Q Co & Sub gtd 5s	1941	M	378,000	62	63 1/2	62	62 1/2	62 1/2	63 1/2	61 1/2	64	61	64		
1st 5s stamped	1941	J	1,000	77 1/2	79	75 1/2	77 1/2	75 1/2	79	75 1/2	79	72	77 1/2		
Brooklyn Rapid Transit g 5s	1945	A													
Trust co cdfs deposit															
1st refund conv 4s g	2002	J				88		88							
3-year secured notes 7s	1921	J													
Trust Co cdfs deposit															
do stamped															
Bklyn Un El 1st g 4-5s	1950	F	51,000	88 1/2	89	91 1/2	92	92 1/2	92 1/2	92	92 1/2	88 1/2	92 1/2		
Stamped guaranteed	1950	F	20,000	88 1/2	90	91 1/2	92 1/2	92 1/2	92 1/2	92	92 1/2	88 1/2	92 1/2		
Bklyn Union Gas Co 1st g 5s	1945	M	64,000	101 1/2		101 1/2	Sale	103	Sale	101 1/2	103 1/2	102 1/2	103 1/2		
1st l & ref 6s A	1947	M	36,000	105 1/2		111 1/2	Sale	112 1/2	Sale	111 1/2	112 1/2	110	112 1/2		
Deb 5 1/2s	1936	J	562,000	105 1/2		127 1/2	Sale	133 1/2	Sale	127 1/2	134	126	135		
Sub receipts 40% paid															
Buffalo & Susq gen s f 5s	1932	J		92	93	91	91	91		88 1/2	90 1/2	92	92		
Bush Terminal 1st 4s	1952	A	9,000	88 1/2	Sale	87 1/2	89	90 1/2		88 1/2	90 1/2	87 1/2	90 1/2		
Consol 5s	1955	A	33,000	91 1/2	92 1/2	86 1/2	90 1/2	95	98	90	94 1/2	90	94 1/2		
Bush Term Bldgs 5s gu tax exp	1960	A	137,000	96 1/2	Sale	96 1/2	Sale	99	Sale	96 1/2	99	95	100		
Temporary			34,000			96	Sale	96	Sale	96	97	96	97		
Cal G & E Corp unif & ref 5s	1937	M		100 1/2	101	100 1/2	100 1/2	101	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2		
California Petroleum 6 1/2s	1933	A	117,000	100 3/4	Sale	103 1/2	Sale	104	Sale	100 3/4	103 1/2	100 3/4	103 1/2		
Camaguey Sugar sink fd 7s	1942	A	129,000	91 1/2	Sale	99 1/2	Sale	97 1/2	Sale	97 1/2	99 1/2	90 1/2	99 1/2		
Canada Steamship Lines 7s	1942	M	35,000	101 1/2	102	103 1/2	Sale	104 1/2	Sale	103 1/2	104 1/2	101 1/2	104 1/2		
Canadian General Electric 6s	1942	A													
Central Dist Tel 1st 30-year 5s	1943	J	6,000	101	102	102 1/2		102 1/2		102 1/2	103	101 1/2	103 1/2		
Central Foundry 1st sink fd 6s	1931	F	1,000	97 1/2	99 1/2	93 1/2	96	94 1/2	96 1/2	95	28	93 1/2	96 1/2		
Central Leather 1st 1s 6s	1943	J	482,000	100 1/2	Sale	100 1/2	100 1/2	101	Sale	100	101	100	101		
Central Steel 1st sink fd 8s	1941	M	31,000	115	115 1/2	117 1/2	Sale	117 1/2	Sale	117 1/2	118	115 1/2	118		
Chic Gas L & O 1st g 5s	1937	J	11,000	101 1/2		101 1/2	102	101 1/2	Sale	101 1/2	102 1/2	101 1/2	102 1/2		
Chicago Rys 1st 5s	1927	F	396,000	79 1/2		68	Sale	72	Sale	68	72	65 1/2	72		
Chile Copper conv 6s ser A	1932	A	652,000	107 1/2	108 1/2	106 1/2	Sale	107 1/2	Sale	106 1/2	108 1/2	105 1/2	108 1/2		
Cine Gas & El 1st & ref 5s	1936	A	44,000	103	Sale	102	103	102 1/2	102 1/2	102 1/2	103	102 1/2	103		
40-year prior lien 5 1/2s B Jan	1961	A	31,000	102 1/2	Sale	104 1/2	104 1/2	104 1/2	Sale	104 1/2	105	102 1/2	105		
Clearfield Bit Coal 1st 4s	1940	J		76 1/2		78		78		78		76 1/2	78		
Colo Fuel & Iron Co gen s f 5s	1943	F	16,000	88	91	92	93	93 1/2	Sale	92	93 1/2	91	93 1/2		
Colo Indus 1st coll tr 5s g	1934	F	90,000	84 1/2	Sale	85	Sale	87 1/2	Sale	84 1/2	87 1/2	83 1/2	87 1/2		
Registered				80											
Columbia Gas & El 1st 5s	1927	J	50,000	100 1/2	Sale	100 1/2	Sale	100 1/2	Sale	100	100 1/2	100	100 1/2		
Stamped			49,000	100 1/2	Sale	100	100 1/2	100 1/2	Sale	100	100 1/2	100	100 1/2		
Col & 9th Av 1st gu g 5s	1993	J													
Columbus Gas 1st g 5s	1932	J	11,000	99	99 1/2	99 1/2	100	99 1/2	100	99 1/2	100	99 1/2	100		
Commercial Cable 1st g 4s	2397	J	44,000	74	75	74 1/2	74	80	80 1/2	75	75	75	80 1/2		
Commercial Credit s f 6s	1934	M	35,000	100 1/2	Sale	99	99 1/2	99 1/2	Sale	99	99 1/2	99	99 1/2		
Col trust 5 1/2s Ser A	1935	J	48,000	103	Sale	103	Sale	104	Sale	103	104	102 1/2	104		
Cons wealth Power 2s-yr 6s	1947	M	121,000	102 1/2	103 1/2	103	Sale	104	Sale	103	104	102 1/2	104		
Computing-Tab-Record s f 6s	1941	J	37,000	104 1/2		104 1/2	105 1/2	105 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2		
Conn Ry & Lt 1st g 4 1/2s	1951	J		91 1/2	92	87	90	87 1/2		87 1/2		87 1/2	90		
Stamped gu 4 1/2s	1951	J	4,000	91 1/2	92	89 1/2	93	90 1/2	92	90	92 1/2	89 1/2	92 1/2		
Consol Coal Md 40-yr 5s	1950	J	146,000	81 1/2	Sale	82	Sale	79	Sale	78 1/2	82	78 1/2	82		
Consol Gas (N Y) deb 5 1/2s	1945	F	825,000	104 1/2	Sale	105 1/2	Sale	106	Sale	105 1/2	106 1/2	104 1/2	106 1/2		
Cons Pr & Lt 1st & ref 6 1/2s A	1943	M		104	Sale							104	104		
Cont Paper & Bag Mills 6 1/2s	1944	F	47,000		79 1/2	77 1/2	80	75	Sale	75	77 1/2	73 1/2	77 1/2		
Consum Gas Chic 1st gu g 5s	1936	F	18,000	100 1/2	100 1/2	101		101 1/2		101 1/2	101 1/2	98 1/2	101 1/2		
Consumers Power 1st lien 6s	1952	M	304,000	97 1/2	Sale	99	Sale	100 1/2	Sale	99	100 1/2	97 1/2	100 1/2		
Copenhagen Teleg extl s f 6s	1950	A	6,000			99		99		99 1/2	100	99	100		
Corn Prod Ref gold s f 5s	1931	M		100 1/2	101 1/2	99		101 1/2	102 1/2	101 1/2	101 1/2	100 1/2	101 1/2		
1st 25-year s f 5s	1931	M	2,000	100 1/2	101 1/2	99 1/2	Sale	101 1/2	102 1/2	101 1/2	101 1/2	100 1/2	101 1/2		
Crowd Cork & Sec 1st s f 6s	1942	F	116,000	83 1/2	Sale	84 1/2	Sale	86	Sale	83 1/2	86	82 1/2	86		
Cuba Co conv s f 6s	1935	J	940,000	96	Sale	92	93 1/2	98	Sale	93 1/2	98 1/2	93	98 1/2		
Cuba Cane Sugar conv 7s	1930	J	71,000	93 1/2	Sale	93 1/2	Sale	93 1/2	Sale	92 1/2	94 1/2	92 1/2	94 1/2		
Conv deb stamped 8 1/2s	1930	J	206,000	97 1/2	Sale	97 1/2	Sale	93 1/2	94	97 1/2	99	96 1/2	99 1/2		
Cuban-Amer Sug 1st coll 8s	1931	M	249,000	108 1/2	Sale	108 1/2	Sale	108 1/2	Sale	107 1/2	109	106 1/2	109 1/2		
Cuban Dom Sug 1st 7 1/2s	1944	M	742,000	92 1/2	Sale	96 1/2	97	98 1/2	Sale	94	99 1/2	91 1/2	99 1/2		
Cumb T & T 1st & gen 5s	1937	J	60,000	100	100 1/2	97	Sale	101 1/2	Sale	101 1/2	102	100 1/2	102		
Cuyamel Fruit 1st s f 6s A	1940	A	11,000	95	Sale	94 1/2	Sale	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	95 1/2		
Denver City Tramw 1st gold 5s	1933	A													
Denver Gas & El 5s	1951	M	7,000	94	94 1/2	95 1/2	Sale	97	Sale	94 1/2	97	94	97		
Stamped			80,000	94	94 1/2	95 1/2	Sale	96 1/2	Sale	95 1/2	97	93 1/2	97		
Dery (D G) Corp 1st s f 7s	1942	M	36,000	85 1/2	87	87 1/2	88 1/2	101 1/2	102 1/2	101 1/2	102 1/2	84	101 1/2		
Detroit Edison Co 1st 6s	1933	J	20,000	101 1/2	101 1/2	101 1/2	102 1/2	101 1/2	102	101 1/2	102 1/2	101 1/2	102 1/2		
1st & ref 6s series A	1933	J	46,000	102 1/2	102 1/2	101 1/2	Sale	101 1/2	Sale	101 1/2	102 1/2	100 1/2	102 1/2		
Gen & ref 5s series A	1940	M	61,000	100 1/2	Sale	101	Sale	101 1/2	Sale	100 1/2	102 1/2	100 1/2	102 1/2		
1st & ref 6s series B	1940	M	49,000	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	Sale	107 1/2	108 1/2	106	108 1/2		
Gen & ref 5s Ser B	1955	J	69,000	100 1/2	100 1/2	101 1/2	101	102	101 1/2	101 1/2	101 1/2	100 1/2	101 1/2		
Det United 1st cons g 4 1/2s	1932	J	21,000	89 1/2	90 1/2	92 1/2	93 1/2	93	93	91 1/2	94 1/2	90	94 1/2		
Dodge Bros s f deb 6s	1941	M	963,000	96 1/2	Sale	93 1/2	Sale	94 1/2	Sale	93	94 1/2	93	94 1/2		
Dold (Jacob) Pack 1st 6s	1942	M	23,000	73 1/2	Sale	77	Sale	75	Sale	75	77	72	77		
Dominion Iron & Steel 5s	1939	M	24,000	61 1/2	61 1/2	52 1/2	59	48	49	48 1/2	49	48 1/2	49		
Donner Steel 1st ref 20-year 7s	1942	J	75,000	94		94 1/2	Sale	94	Sale	93	95	92 1/2	95		
du Pont (E I) Powder 4 1/2s	1936	J	8,000	98 1/2		106	Sale	109 1/2	110	106	109 1/2	99 1/2	109 1/2		
Duquesne Lt 1st & coll 6s Ser A	1949	J	240,000	105 1/2	106 1/2	105 1/2	Sale	105 1/2	Sale	105 1/2	106 1/2	105 1/2	106 1/2		
1st coll tr 5 1/2s Ser B	1949	J	76,000	105	Sale	105 1/2	S								

BONDS			PRICES IN APRIL.												RANGE SINCE JAN. 1.			
N. Y. STOCK EXCHANGE.			Sales in April Par Value.		Price Jan. 2 1926.		April 1.		April 30.		Lowest.		Highest.		Lowest.		Highest.	
Interest Period			\$		Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
Intern Paper con 5s Ser A	1947	J J	387,000	94 1/2	Sale	92	94 1/2	95 1/2	94 1/2	95 1/2	91 1/2	95 1/2	91 1/2	95 1/2	91 1/2	95 1/2	91 1/2	95 1/2
1st & ref 5s Ser B	1947	J J		97 1/2	Sale	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
Ref 6s Ser A	1955	M S	270,000	109 1/2	Sale	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2
Internat T & T conv deb 5 1/2s	1945	M S	1,504,000	109 1/2	Sale	110 1/2	109 1/2	113	110 1/2	113	107 1/2	113	107 1/2	113	107 1/2	113	107 1/2	113
Jurgens Works 6s (lat)	1947	J J	110,000	99 1/2	100	101 1/2	102 1/2	105	101 1/2	105	105	105	105	105	105	105	105	105
Kansas City Power & Lt 5s	1952	M S	220,000	100 1/2	100 1/2	101 1/2	102 1/2	102 1/2	102 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2
Kansas Gas & El 1st 5s	1952	M S	132,000	100 1/2	Sale	103 1/2	104 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2
Kayser (Julius) & Co 7s	1942	F A	33,000	107	108	106 1/2	107	107 1/2	106 1/2	107 1/2	105 1/2	107 1/2	105 1/2	107 1/2	105 1/2	107 1/2	105 1/2	107 1/2
Kelly Springfield Tire 8s	1931	M N	144,000	104 1/2	Sale	105	105	105	104 1/2	105	104 1/2	105	104 1/2	105	104 1/2	105	104 1/2	105
Keystone Telephone 1st 5s	1935	J J	8,000	90 1/2		91 1/2	93 1/2	92	91 1/2	93 1/2	91 1/2	93 1/2	91 1/2	93 1/2	91 1/2	93 1/2	91 1/2	93 1/2
Kings Co E L & Pow g 5s	1937	A O	5,000	102		102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2
Purchase money 6s	1907	F A	4,000	120 1/2		123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2
Kings Co Elevated 1st g 4s	1949	F A	27,000	77 1/2	78	78	79	80	78	80	78	80	78	80	78	80	78	80
Stamped guaranteed	1949	F A	28,000	77 1/2	78 1/2	78 1/2	79 1/2	80 1/2	78 1/2	80 1/2	78 1/2	80 1/2	78 1/2	80 1/2	78 1/2	80 1/2	78 1/2	80 1/2
Kings Co Lighting 1st ref 5s	1954	J J	19,000	98 1/2	99 1/2	98 1/2	99	99	98 1/2	99	98 1/2	99	98 1/2	99	98 1/2	99	98 1/2	99
1st & ref 6 1/2s	1954	J J	16,000	107 1/2		108 1/2	110	108 1/2	109	108 1/2	109	108 1/2	109	108 1/2	109	108 1/2	109	108 1/2
Kinney (G R) Co conv 7 1/2s	1936	J D	26,000	107	Sale	104	106	105	107	104 1/2	105	107	104 1/2	105	107	104 1/2	105	107
Lackaw Steel 1st cons 5s Ser A	1950	M S	32,000	95 1/2		97	97 1/2	98 1/2	97	98 1/2	97	98 1/2	97	98 1/2	97	98 1/2	97	98 1/2
Laclede Gas L ref & ext 1st 5s	1934	A O	29,000	101	101 1/2	101 1/2	101 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
Coll & ref 5 1/2s Series C	1953	F A	191,000	102 1/2	Sale	103 1/2	103 1/2	104	103 1/2	104	103 1/2	104	103 1/2	104	103 1/2	104	103 1/2	104
Lehigh Coal & Nav 4 1/2s	1954	J J		99		99	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2
Lehigh Valley Coal 1st 5s	1933	J J	17,000	101	Sale	100 1/2	100 1/2	101	102	100 1/2	101	102	100 1/2	101	102	100 1/2	101	102
1st 40-yr gu int ref to 4%	1933	J J		92 1/2	94	100	92 1/2	99 1/2	100	92 1/2	99 1/2	100	92 1/2	99 1/2	100	92 1/2	99 1/2	100
Lex Av & Pav F'y 1st gu g 5s	1933	M S	34,000	116 1/2	120	120	120	121 1/2	119	121 1/2	119	121 1/2	119	121 1/2	119	121 1/2	119	121 1/2
Liggett & Myers Tobacco 7s	1944	A O		99 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2
Registered	1951	F A	59,000	98 1/2		98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2
5s	1951	F A		98 1/2		98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2
Registered	1951	F A	72,000	114		115	115	115	115	115	115	115	115	115	115	115	115	115
Lorillard (P) Co 7s	1944	A O		97 1/2	98 1/2	99	99	101 1/2	101 1/2	98 1/2	99	101 1/2	98 1/2	99	101 1/2	98 1/2	99	101 1/2
Registered	1951	F A	140,000	94 1/2		94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2
5s	1951	F A		94 1/2		94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2
Registered	1951	F A	249,000	89	94 1/2	99	99	99 1/2	99	99 1/2	99	99 1/2	99	99 1/2	99	99 1/2	99	99 1/2
Louisv Gas & El 1st & ref 5s	1952	M N		89	94 1/2	99	99	99 1/2	99	99 1/2	99	99 1/2	99	99 1/2	99	99 1/2	99	99 1/2
Louisville Ry 1st cons 6s	1930	J J	10,000	89	94 1/2	99	99	99 1/2	99	99 1/2	99	99 1/2	99	99 1/2	99	99 1/2	99	99 1/2
Lower Austrian Hydro-Elec Co	1944	F A	49,000	87 1/2	Sale	85 1/2	85 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2
1st s f 6 1/2s	1944	F A	85,000	100 1/2	Sale	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
Manati Sugar 1st s f 7 1/2s	1942	A O	336,000	60	Sale	62 1/2	62 1/2	60 1/2	63	60 1/2	63	60 1/2	63	60 1/2	63	60 1/2	63	60 1/2
Manhattan Ry (N Y) con g 4s	1930	A O	37,000	100	Sale	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
2d 4s	1930	A O	324,000	102	Sale	114	114	115	111 1/2	115	111 1/2	115	111 1/2	115	111 1/2	115	111 1/2	115
Manila Electric 1st ref 7s	1942	M N	7,000	89 1/2	90 1/2	91	92	91 1/2	94 1/2	91	94 1/2	91	94 1/2	91	94 1/2	91	94 1/2	91
Manila El Ry & Lt 1st 5s	1953	M S	143,000	98 1/2	Sale	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2
Market St Ry 1st 7s	1940	Q J	35,000	104 1/2	105	107 1/2	108	108	107	108	107	108	107	108	107	108	107	108
Metropolitan Edison 1st 6s B	1952	F A	181,000	97 1/2	97 1/2	99 1/2	99 1/2	100 1/2	100 1/2	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2
1st & ref 5s Series C	1953	J J	23,000	103	104	103 1/2	104	104	103 1/2	104	103 1/2	104	103 1/2	104	103 1/2	104	103 1/2	104
Metropolitan Power 1st 6s A	1953	J J	74,000	71 1/2	72 1/2	73	74	72 1/2	73	72 1/2	73	72 1/2	73	72 1/2	73	72 1/2	73	72 1/2
Met West Side Elev (Chicago) 4s	1938	F A	198,000	101 1/2	Sale	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2
Mid-Continent Petrol 1st 6 1/2s	1940	M S	1,163,000	93	Sale	94 1/2	94 1/2	96	94 1/2	96	94 1/2	96	94 1/2	96	94 1/2	96	94 1/2	96
Midvale St & Ord conv s f 5 1/2s	1936	M S	56,000	97 1/2	Sale	98 1/2	98 1/2	98	99	98 1/2	99	98 1/2	99	98 1/2	99	98 1/2	99	
Milw El Ry & Lt ref & ext 4 1/2s	1931	J J	77,000	90 1/2	90 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2
General & refunding 5s A	1951	J D	445,000	90	90 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2
1st & ref 5s Ser B	1961	J J	106,900	99	101	103 1/2	104 1/2	104 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2
1st & ref 6s series C	1953	M N	174,000	99 1/2	Sale	100 1/2	101 1/2	101 1/2	101 1/2	100 1/2	101 1/2	101 1/2	100 1/2	101 1/2	101 1/2	100 1/2	101 1/2	101 1/2
Milwaukee Gas 1st 4s	1927	M N	85,000	96 1/2	Sale	97	97 1/2	97 1/2	97 1/2	96 1/2	97 1/2	97 1/2	96 1/2	97 1/2	97 1/2	96 1/2	97 1/2	97 1/2
Montana Power 1st & ref 5s A	1943	J J	2,000	85 1/2	Sale	86 1/2	86 1/2	87	84	86 1/2	84	87	86 1/2	84	87	86 1/2	84	87
Mont Tram 1st & ref A 5s	1941	J J	95,000	80		79	81	80	81	79	81	80	81	79	81			

BONDS		Sales in April Par Value.	Price Jan. 2 1926.		PRICES IN APRIL.								RANGE SINCE JAN. 1.				
N. Y. STOCK EXCHANGE.			Bid.	Ask.	April 1.		April 30.		Lowest.		Highest.		Lowest.		Highest.		
	Interest Period			Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	90% Apr.	92% Apr.	90% Apr.	92% Apr.	Sale Prices.	Sale Prices.		
Portland Ry. L & P conv 5s	1942	F A	82,000	89 1/4	Sale	90 1/4	Sale	92 1/2	Sale	90 1/4	Apr. 5	92 1/2	Apr. 30	83 1/4	Jan. 8	93	Jan. 30
1st lien & ref 6s series B	1947	M N	55,000	99	99 1/2	100 3/4	Sale	100 1/2	101	100 3/4	Apr. 5	102 1/2	Apr. 10	99	Jan. 4	102 1/2	Mar. 11
1st & ref 7 1/2 series A	1946	M N	29,000	106	106 1/2	107 1/2	Sale	107	107	106 1/2	Apr. 29	107 1/2	Apr. 5	106 1/2	Apr. 29	108 1/2	Mar. 19
Porto Rico Amer Tobacco 8s	1931	M N	4,000	105 1/4	106	105 3/4	Sale	105 1/2	105 1/2	105 1/2	Apr. 9	105 1/2	Apr. 16	105 1/4	Jan. 6	106 1/4	Feb. 2
Pressed Steel Car 10-year 5s	1933	J J	127,000	94 1/2	95	94 1/2	Sale	95 1/2	95 1/2	94 1/2	Apr. 1	96 1/4	Apr. 22	94 1/2	Mar. 30	98 1/2	Jan. 30
Prod & Ref 8s with warrants	1931	J D	8,000	110 1/2	112 1/2	111	Sale	111	111	110 1/2	Apr. 12	112 1/2	Apr. 26	110 1/2	Mar. 21	112 1/2	Feb. 3
Without warrants	1931	J D	379,000	100 3/4	104	101 1/2	Sale	104 1/2	105 1/2	101 1/2	Apr. 1	104 1/2	Apr. 23	100	Jan. 4	104 1/2	Apr. 23
Pub Serv Corp N J sec g 6s	1944	F A	105,000	103 1/2	104	105	Sale	105 1/2	105 1/2	104 1/2	Apr. 27	105 1/2	Apr. 21	103 1/2	Jan. 4	105 1/2	Apr. 21
Public Serv E & G 1st 5 1/2s	1959	A O	171,000	103 1/2	104	105	Sale	105 1/2	105 1/2	104 1/2	Apr. 16	105 1/2	Apr. 12	103 1/2	Jan. 2	105 1/2	Mar. 23
1st & ref 5 1/2s	1964	A O	111,000	103 1/2	104	105	Sale	105 1/2	105 1/2	104 1/2	Apr. 26	107 1/2	Apr. 1	106	Jan. 8	108 1/2	Feb. 17
Public Service Elec Lt s f g 6s	1948	A O	175,000	106	106 1/2	104 1/2	Sale	107 1/2	107 1/2	104 1/2	Apr. 1	107 1/2	Apr. 30	104	Mar. 31	111	Feb. 5
Punta Alegre Sugar 1st conv 7s	1937	J J	65,000	85 1/2	86	84 1/2	Sale	80 1/2	80 1/2	80 1/2	Apr. 30	85 1/2	Apr. 17	80 1/2	Apr. 30	88 1/2	Jan. 27
Remington Arms 1st s f 6s	1937	M N	114,000	98	98 1/2	98 1/2	Sale	98 1/2	98 1/2	97 1/2	Apr. 6	100 1/2	Apr. 27	97 1/2	Jan. 19	100 1/2	Mar. 22
Republic Iron & Steel s f 5s	1940	A O	78,000	92 1/2	94	93 1/2	Sale	94 1/2	94 1/2	92 1/2	Apr. 7	94 1/2	Apr. 29	92 1/2	Feb. 26	94 1/2	Apr. 29
Ref & gen 5 1/2s A	1953	J F	29,000	90 1/4	90 1/2	88 1/2	Sale	88	88 1/2	88	Apr. 1	89	Apr. 1	88	Apr. 1	90 1/4	Jan. 6
Rima Steel 1st 7s	1955	F A	10,000	61 1/4	62	66	Sale	58	58	58	Apr. 19	63	Apr. 9	58	Apr. 19	68 1/2	Mar. 15
Robbins & Myers 1st s f 7s	1942	J D	32,000	112 1/2	113	112	Sale	112 1/2	112	112	Apr. 24	113 1/2	Apr. 5	112	Mar. 20	114	Jan. 27
Rochester Gas & El 1st ser B	1946	M S	5,000	105 1/2	105 1/2	105 1/2	Sale	105 1/2	105 1/2	105 1/2	Apr. 10	105 1/2	Apr. 24	105 1/2	Apr. 10	106	Jan. 13
Gen Mtge 5 1/2s series C	1948	M S	2,000	71 1/2	73	67	Sale	67	67	67	Apr. 27	70	Apr. 28	67	Apr. 27	73 1/2	Mar. 9
Rogers-Brown Iron 7s	1942	M N	2,000	71 1/2	73	67	Sale	67	67	65 1/2	Apr. 30	65 1/2	Apr. 30	65 1/2	Apr. 30	67 1/2	Apr. 30
Stamped																	
St Joseph Ry. L H & P 1st 5s	1937	M N	20,000	91	91 1/4	94	94 1/4	95 1/2	94 1/4	94 1/4	Apr. 14	94 1/4	Apr. 13	91 1/4	Jan. 12	97	Jan. 28
St Joseph Stock Yards 1st 4 1/2s	1930	J J	96	97 1/2	97 1/2	97 1/2	Sale	97 1/2	97 1/2	97 1/2	Apr. 13	97 1/2	Apr. 13	95 1/2	Jan. 12	98 1/2	Jan. 5
St L Rly Mt & Pac 5s stamped	1955	J J	35,000	78	79 1/2	80	80 1/4	80 1/4	80 1/4	80 1/4	Apr. 30	81 1/2	Apr. 23	78 1/2	Jan. 4	81 1/2	Feb. 5
St Louis Tran gu Imp 5s	1924	A O	6,000	70 1/2	70 1/2	70 1/2	Sale	70 1/2	70 1/2	70 1/2	Apr. 12	76 1/2	Apr. 12	70 1/2	Jan. 28	76 1/2	Apr. 12
St Paul City Ry Cable 6s	1937	J J	2,000	95 1/4	100	95 3/4	100	95 1/2	98	95 1/2	Apr. 26	95 1/2	Apr. 26	95 1/2	Feb. 10	95 1/2	Apr. 26
Saks & Co s f 7s	1942	F A	217,000	107	107 1/2	110 1/4	Sale	110 1/2	110 1/2	110 1/2	Apr. 1	110 1/2	Apr. 28	107 1/2	Jan. 5	110 1/2	Apr. 28
Saxon Pub Wks (Germany) 7s	1945	F A	254,000	92 3/4	107	94	Sale	95 1/2	94	94	Apr. 1	96	Apr. 27	92 3/4	Jan. 2	96 1/2	Mar. 12
San Antonio Public Serv 6s	1952	J S	18,000	101 1/2	101 1/2	101 1/2	Sale	101 1/2	101 1/2	101 1/2	Apr. 5	104	Apr. 30	101 1/2	Jan. 6	104	Apr. 30
Sharon Steel Hoop 1st 8s	1941	M S	63,000	106 1/2	107 1/2	107 1/2	Sale	107 1/2	107 1/2	107 1/2	Apr. 5	108	Apr. 8	107 1/2	Jan. 21	109	Mar. 17
Sheffield Farms 1st & ref 6 1/2s	1942	F A	128,000	106 1/2	106 1/2	107 3/4	Sale	107 3/4	107 3/4	107 3/4	Apr. 3	108	Apr. 3	106 1/2	Jan. 7	108 1/2	Jan. 27
Sierra & San Fran Power 1st 5s	1949	F A	85,000	91 1/2	93	93	Sale	94 1/2	94 1/2	92 1/2	Apr. 1	94 1/2	Apr. 23	91 1/2	Jan. 2	95 1/2	Feb. 3
Sinclair Cons Oil 1st lien 7s	1937	M S	168,000	93 1/2	93 1/2	93 1/2	Sale	96 1/2	95	95	Apr. 3	96 1/2	Apr. 28	93 1/2	Jan. 4	97 1/2	Feb. 15
1st lien 6s with warrants	1927	J D	1,502,000	113 1/4	113 1/4	108 3/4	Sale	108 3/4	108 3/4	105	Apr. 20	109	Apr. 23	105	Apr. 20	113 1/4	Jan. 2
1st lien col 6 1/2 s ser C	1938	J D	241,000	87	87	89 1/2	Sale	89 1/2	89 1/2	89 1/2	Apr. 1	91	Apr. 23	87	Jan. 2	91	Apr. 23
Sinclair Crude Oil Purch 6s A	1928	F A	333,000	100 1/2	100 1/2	100 1/2	Sale	100 1/2	100 1/2	100 1/2	Apr. 6	100 1/2	Apr. 24	100 1/2	Mar. 11	101	Jan. 26
3-year 6% notes B, Feb. 15	1926	F A	68,000	100 1/2	100 1/2	100 1/2	Sale	100 1/2	100 1/2	100 1/2	Apr. 1	100 1/2	Apr. 30	100 1/2	Mar. 11	101	Jan. 26
Skelly Oil 6% notes	1942	A O	817,000	87	87	88 1/2	Sale	90 1/2	88 1/2	88 1/2	Apr. 3	90 1/2	Apr. 30	87	Jan. 2	91	Jan. 30
Smith (A O) Corp 1st 6 1/2s	1933	M N	23,000	101	101 1/4	101 1/4	Sale	100 1/2	101	100 1/2	Apr. 28	101 1/2	Apr. 19	100 1/2	Apr. 28	102 1/2	Jan. 22
So Porto Rico Sugar s f 7s	1941	J J	125,000	107 1/4	107 1/4	107 1/4	Sale	107 1/4	107 1/4	107 1/4	Apr. 15	109 1/4	Apr. 23	107 1/4	Jan. 6	109 1/4	Apr. 23
South Bell T & T 1st s f 5s	1941	J J	46,000	101 1/2	101 1/2	102 1/2	Sale	102 1/2	102 1/2	102 1/2	Apr. 3	103 1/2	Apr. 16	101 1/2	Jan. 2	103 1/2	Apr. 16
Southern Colorado Power 1st g 6s 47	1941	J J	116,000	98 1/2	98 1/2	98 1/2	Sale	98 1/2	98 1/2	98 1/2	Apr. 3	98 1/2	Apr. 22	97 1/2	Jan. 7	99 1/2	Feb. 20
South Bell Teleg 1st & ref 5s	1954	F A	557,000	100 3/4	102 1/2	103	Sale	102 1/2	103	102 1/2	Apr. 3	103 1/2	Apr. 16	100 3/4	Jan. 2	103 1/2	Apr. 16
Spring Valley Water g 6s	1948	M N	1,000	98 1/2	99 1/4	97 1/2	Sale	98 1/2	99 1/4	99 1/4	Apr. 8	99 1/4	Apr. 8	99 1/4	Apr. 8	99 1/4	Apr. 8
Standard Milling 1st 5s	1930	M N	33,000	100 1/2	100 1/2	100 1/2	Sale	100 1/2	100 1/2	100 1/2	Apr. 10	101 1/2	Apr. 28	98 1/2	Feb. 16	101 1/2	Apr. 28
1st & refunding 5 1/2s	1945	M S	540,000	98 1/2	98 1/2	99 1/2	Sale	100 1/2	99 1/2	99 1/2	Apr. 17	100 1/2	Apr. 27	97 1/2	Jan. 7	100 1/2	Apr. 27
Steel & Tube Corp s f 7s ser C	1942	J J	76,000	107 1/4	107 1/4	107 1/4	Sale	107 1/4	107 1/4	107 1/4	Apr. 10	108	Apr. 9	107 1/4	Apr. 10	109	Jan. 16
Sugar Estates Oriente 7s	1942	M S	140,000	89 1/2	90 1/2	98 1/2	Sale	98 1/2	98 1/2	98 1/2	Apr. 1	99 1/2	Apr. 9	89 1/2	Apr. 1	99 1/2	Apr. 9
Superior Oil 1st s f 7s	1929	F A	8,000	92 1/2	95	95	Sale	95 1/2	96	95 1/2	Apr. 9	95 1/2	Apr. 14	95 1/2	Jan. 21	97 1/2	Feb. 15
Syracuse Lighting Co 1st g 5s	1951	J D	4,000	100 1/2	100 1/2	100 1/2	Sale	100 1/2	100 1/2	100 1/2	Apr. 21	101 1/2	Apr. 29	100	Mar. 2	101 1/2	Apr. 29
Tenn Coal, Iron & RR gen 6s	1951	J J	2,000	102 3/4	103 1/2	101 1/2	Sale	102 1/2	103 1/2	103 1/2	Apr. 5	103 1/2	Apr. 5	103 1/2	Apr. 5	103 1/2	Mar. 22
Tenn Elec Power 1st & ref 6s	1947	J D	202,000	102 3/4	103 1/2	101 1/2	Sale	105 1/2	104 1/2	104 1/2	Apr. 1	105 1/2	Apr. 1	102 3/4	Jan. 4	105 1/2	Mar. 8
Third Ave 1st ref 4s	1960	A O	648,000	55 1/2	59 1/2	62	Sale	58 1/2	58 1/2	58 1/2	Apr. 5	64 1/2	Apr. 23	55 1/2	Jan. 2	65 1/2	Feb. 5
Adjustment income 5s, Jan 1960	1960	A O	3,975,000	41 3/4	54	54	Sale	61 1/2	54 1/2	54 1/2	Apr. 1	64 1/2	Apr. 23	41 3/4	Jan. 4	65 1/2	Feb. 5
Third Ave RR 1st gold 5s	1937	J J	40,000	94	94 1/4	95	95 1/4	96	96 1/4	95	Apr. 3	96 1/4	Apr. 29	93 1/4	Jan. 4	96 1/4	Apr. 29
Toho Elec Power (Ltd) 7s Ser A	1955	M S	264,000	91 1/2	91 1/2	91 1/2	Sale	92 1/2	91 1/2	91 1/2	Apr. 1	92 1/2	Apr. 23	90 1/2	Jan. 16	92 1/2	Feb. 18
Tokyo Electric Light (Ltd) 6s	1928	M S	540,000	91 1/2	91 1/2	91 1/2	Sale	92 1/2	91 1/2	91 1/2	Apr. 13	98 1/2	Apr. 30	97	Mar. 25	98 1/2	Feb. 27
Toledo Edison 1st g 7s	1930	M S	113,000	109	109	108 1/2	Sale	108 1/2	108 1/2	108 1/2	Apr. 3	108 1/2	Apr. 9	108	Jan. 3	108 1/	

STOCKS—PRICES AND SALES FOR APRIL AND THE YEAR TO DATE.

In accordance with a rule of the Stock Exchange, effective Oct. 13 1915, all stocks are now quoted dollars per share.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter a. Option shares are disregarded.

Table with columns: STOCKS (N. Y. STOCK EXCHANGE), SALES TO MAY 1., PRICE ABOUT JAN. 2, 1925., PRICES IN APRIL., RANGE SINCE JAN. 1. Includes sub-columns for Shares, Bid, Ask, April 1., April 30., Lowest, Highest, and Sale Prices.

STOCKS N. Y. STOCK EXCHANGE	SALES TO MAY 1.				PRICES IN APRIL.								RANGE SINCE JAN. 1.					
	In April		Since Jan. 1.		Price about Jan. 2 1925		April 1.		April 30.		Lowest.		Highest.		Lowest.		Highest.	
	Shares	Par	Shares	Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices	Date	Date	Date	Date
Pitts & West Virginia	100	14.200	62,000	14 1/4	Sale	90	Sale	104	Sale	90	Apr. 7	105 1/2	Apr. 24	79	Mar. 30	119 3/4	Jan. 11	
Reading Company	50	77,000	356,500	83	Sale	82 1/2	Sale	86	Sale	81 1/2	Apr. 15	87 1/2	Apr. 26	85	Mar. 30	90 1/4	Jan. 11	
First preferred	50	2,200	8,400	40	41	40 1/2	Sale	41	41 1/4	40	Apr. 1	42	Apr. 26	40	Jan. 5	42 1/2	Apr. 26	
Second preferred	50	3,100	21,100	40 1/2	41	40 1/2	Sale	41	41	40 1/2	Apr. 1	42 1/2	Apr. 26	40	Mar. 30	42 1/2	Apr. 26	
Rights	100	7,316	98,616	20 1/2	Sale	17 1/2	Sale	16 1/2	Apr. 13	19	Apr. 24	16 1/2	Mar. 30	22 1/2	Feb. 11	22 1/2	Feb. 11	
Rutland RR pref.	100	2,400	2,900	59	62	40	50	46	50	42	Apr. 8	50 1/2	Apr. 22	42	Apr. 8	57	Jan. 7	
St Louis-San Francisco	100	40,800	301,100	100 1/2	Sale	89	Sale	91 1/2	Sale	87 1/2	Apr. 3	94 1/2	Apr. 26	85	Mar. 30	101 1/4	Jan. 22	
Preferred A	100	2,600	10,000	87 1/2	Sale	83 1/2	Sale	87	Sale	83 1/2	Apr. 1	87	Apr. 14	83 1/2	Apr. 1	88 1/2	Jan. 21	
St Louis Southwest	100	50,800	303,400	68	Sale	65	Sale	68 1/2	Sale	63	Apr. 3	70 1/2	Apr. 23	57 1/2	Mar. 19	74	Feb. 9	
Preferred	100	1,700	8,500	74 3/4	76 1/4	73	75	78	Sale	75	Apr. 3	78	Apr. 30	72	Mar. 19	78	Apr. 30	
Seaboard Air Line	100	30,000	329,600	50 3/4	Sale	30 3/4	Sale	31	Sale	28 1/2	Apr. 13	32 1/2	Apr. 23	27 1/2	Mar. 31	51	Jan. 2	
Preferred	100	9,500	70,100	47 1/2	Sale	33 1/2	Sale	33 1/2	Sale	31 1/2	Apr. 13	36	Apr. 7	31 1/2	Mar. 31	48 3/4	Feb. 18	
Rights	100	15,300	327,000	47 1/2	Sale	30 3/4	Sale	31 1/2	Sale	28 1/2	Apr. 7	31 1/2	Apr. 7	27 1/2	Mar. 31	51	Jan. 2	
Southern Pacific Co.	100	56,500	326,200	103 3/4	Sale	98	Sale	100 1/2	Sale	97 1/2	Apr. 15	102 1/2	Apr. 26	96 1/2	Mar. 30	104 1/4	Jan. 2	
Southern Railway	100	116,700	463,300	118 3/4	Sale	110 3/4	Sale	111 1/4	Sale	105 1/2	Apr. 12	113 1/2	Apr. 26	103 1/2	Mar. 30	119 3/4	Jan. 4	
Preferred	100	13,300	46,000	92 1/2	Sale	87 3/4	Sale	91	Sale	87 1/2	Apr. 6	91	Apr. 29	87 1/2	Apr. 6	92 1/2	Jan. 2	
Texas & Pacific	100	151,100	458,600	58	Sale	46 3/4	Sale	52	Sale	45 1/2	Apr. 3	55 1/2	Apr. 23	42 1/2	Mar. 30	61 1/2	Jan. 13	
Third Avenue	100	104,180	453,680	13 1/2	Sale	34 1/2	Sale	35	Sale	33	Apr. 1	43	Apr. 23	13 1/2	Jan. 18	43	Apr. 23	
Twin City Rapid Transit	100	100	5,400	78 1/2	79 1/2	71 1/2	71 1/2	68 3/4	Sale	68 3/4	Apr. 30	68 3/4	Apr. 30	68 3/4	Apr. 30	78 3/4	Jan. 4	
Preferred	100	200	1,700	96 1/2	101	101 1/4	101	101 1/4	Apr. 14	102	Apr. 14	102	Apr. 14	101	Jan. 5	102 1/4	Feb. 20	
Union Pacific	100	25,600	157,500	150	Sale	144 3/4	Sale	147	Sale	143 3/4	Apr. 1	148 3/4	Apr. 26	141 1/2	Mar. 30	150	Jan. 2	
Preferred	100	7,100	26,600	75 1/4	Sale	77	Sale	78	Sale	77	Apr. 1	78 1/4	Apr. 29	74 3/4	Jan. 6	78 1/4	Feb. 27	
United Rys Investment	100	12,200	16,100	24 1/2	25	23	Sale	26 1/4	Sale	23	Apr. 1	27 1/2	Apr. 7	19 3/4	Mar. 31	27 1/2	Apr. 6	
Preferred	100	13,800	27,100	81 1/2	Sale	74	Sale	77	Sale	77	Apr. 3	86 1/4	Apr. 6	65	Mar. 2	86 1/4	Apr. 6	
Vicks Shrev & Pacific	100	100	400	90	91 1/2	88	89	89 1/2	93	88 1/2	Apr. 1	91	Apr. 9	90	Jan. 13	92	Feb. 25	
Preferred	100	100	100	90	91 1/2	88 1/2	95	91	94	88 1/2	Apr. 1	91	Apr. 9	90	Jan. 13	92	Feb. 25	
Virginia Ry & Power	100	10	110	100	100	100	100	100	100	100	Apr. 28	100	Apr. 28	100	Apr. 28	100	Apr. 28	
Wabash	100	219,000	1,158,200	44	Sale	38 1/2	Sale	40 3/4	Sale	37 1/4	Apr. 1	43 1/4	Apr. 26	33 3/4	Mar. 30	52	Jan. 12	
Preferred A	100	38,200	272,500	73 1/2	Sale	70 1/2	Sale	71 3/4	Sale	69 1/2	Apr. 17	73	Apr. 23	68	Mar. 30	78 1/4	Jan. 13	
Preferred B	100	300	4,400	58	63	58	62	60	65	60	Apr. 16	60	Apr. 16	57	Mar. 29	72	Jan. 29	
Western Maryland	100	15,500	123,000	16 1/4	Sale	11 1/2	Sale	12	Sale	11 1/2	Apr. 12	12	Apr. 24	11	Mar. 3	16 1/4	Jan. 4	
Second preferred	100	4,900	28,000	23 1/4	Sale	18	Sale	18	Sale	17 1/2	Apr. 12	19 1/2	Apr. 24	16 1/2	Mar. 30	24	Jan. 4	
Western Pacific, New	100	9,000	86,200	39 1/4	Sale	34	Sale	35	Sale	33 1/2	Apr. 20	35 1/2	Apr. 23	33 1/4	Mar. 30	39 1/4	Jan. 12	
Preferred new	100	2,900	24,900	79 1/2	Sale	78 1/2	Sale	79 1/2	Sale	78 1/2	Apr. 1	79 1/2	Apr. 30	77 1/2	Jan. 15	81 1/2	Mar. 27	
West Penn	100	100	3,000	125	124	125	124	125	124	125	Apr. 1	125	Apr. 30	125	Apr. 1	125	Apr. 30	
7% preferred	no par	100	1,800	95	96	95	96	95	96	95	Apr. 1	96	Apr. 30	95 1/2	Mar. 31	101	Mar. 11	
Wheeling & L E Ry	100	32,400	219,600	31 3/4	Sale	21 3/4	Sale	20 1/2	Sale	20 1/2	Apr. 30	23 1/2	Apr. 22	18	Mar. 30	32	Jan. 2	
Preferred	100	4,700	51,900	50 1/4	Sale	39 3/4	Sale	41 1/2	Sale	39 3/4	Apr. 1	44	Apr. 23	37	Mar. 30	50 1/4	Jan. 4	
Industrial and Miscell.																		
Abitibi Power & P.	no par	3,700	48,900	72 1/2	74	76	Sale	73 1/2	74 3/4	73 1/2	Apr. 19	78 1/2	Apr. 7	71 1/4	Jan. 12	84 1/2	Feb. 1	
Abraham & Straus	no par	500	3,500	50	50	44	46	43	45 1/2	44	Apr. 3	45	Apr. 5	44	Mar. 30	50	Feb. 27	
Preferred	100	500	1,400	105 1/2	109	105 1/2	109	106 1/2	108	106 1/2	Apr. 12	107 1/2	Apr. 29	104 1/2	Mar. 19	108	Mar. 30	
Adams Express	100	12,800	26,800	108	109	102 3/4	Sale	111 1/2	Sale	100 1/2	Apr. 3	116	Apr. 26	99 1/2	Mar. 18	116	Apr. 26	
Advance Rumely	100	4,900	33,900	17 1/2	19 1/2	11 1/2	Sale	10 1/2	12	10 1/2	Apr. 17	12 1/2	Apr. 24	10	Mar. 19	18 1/4	Jan. 29	
Preferred	100	4,200	26,700	57 1/2	60	50 1/2	Sale	51	53	49 1/2	Apr. 1	52 1/2	Apr. 24	49 1/2	Apr. 1	53 1/2	Apr. 26	
Air Reduction Inc.	no par	40,600	173,000	110	Sale	113 1/2	Sale	114 1/2	Sale	108 1/2	Apr. 16	114 1/2	Apr. 1	107 1/2	Jan. 1	119 1/2	Mar. 11	
Ajax Rubber Inc.	no par	25,900	679,900	10 1/4	Sale	8 1/2	Sale	9 1/2	Sale	9 1/2	Apr. 20	11	Apr. 8	9	Mar. 30	16	Feb. 10	
Ahumada Lead	1	18,500	85,600	9	Sale	8 1/2	Sale	8 1/2	Sale	8 1/2	Apr. 1	9	Apr. 5	7 1/2	Jan. 23	9 1/4	Jan. 4	
Alaska Juneau Gold Min.	100	4,000	23,900	1 1/2	1 1/2	1 1/2	Sale	1 1/2	Sale	1 1/2	Apr. 12	1 1/2	Apr. 5	1 1/2	Feb. 1	2	Jan. 4	
All American Cables	100	1,000	2,750	129	135	131 3/4	141	136	141	136 1/2	Apr. 28	142	Apr. 20	131	Jan. 6	142	Apr. 20	
Alliance Realty new	no par	100	100	100	100	48 1/4	Sale	48 1/4	Sale	48 1/4	Apr. 1	48 1/4	Apr. 1	48 1/4	Apr. 1	50	Mar. 15	
Allied Chem & Dye	no par	463,100	1,977,300	114	Sale	115 1/4	Sale	117 1/2	Sale	107 1/2	Apr. 15	121	Apr. 24	106	Mar. 30	142	Feb. 13	
Preferred	100	3,900	15,000	120 1/4	Sale	120 1/4	Sale	120 1/4	Sale	119 1/2	Apr. 8	121 1/4	Apr. 28	118 3/4	Mar. 20	121 1/4	Feb. 15	
Allis Chalmers Mig	100	10,600	141,100	93	93 1/2	81	Sale	82	Sale	80 1/2	Apr. 23	84 1/2	Apr. 5	78 1/4	Mar. 26	94 1/2	Jan. 14	
Preferred	100	2,000	4,900	109	Sale	105 1/4	109	108 1/2	109	105 1/4	Apr. 7	109	Apr. 23	105	Apr. 7	110	Jan. 4	
Ameranda Corp.	no par	34,700	51,400	27 1/2	27 1/2	25	Sale	26	Sale	24 1/2	Apr. 3	26 1/4	Apr. 23	24 1/2	Mar. 29	30 1/4	Apr. 23	
Amer Agricultural Chemical	100	31,200	232,030	80 1/2	Sale	77 1/2	Sale	78 1/2	Sale	76 1/2	Apr. 30	79 1/2	Apr. 7	76 1/2	Apr. 30	80 1/2	Jan. 16	
American Bank Note new	100	8,300	38,600	39	40	34	Sale	38 1/2	Sale	34 1/2	Apr. 29	38 1/2	Apr. 29	34 1/2	Mar. 31	43 1/2	Jan. 14	
Preferred	50	400	2,200	55 1/2	57 1/2	57	Sale	53 1/2	Sale	57	Apr. 1	57	Apr. 1	55	Jan. 15	57	Jan. 9	
American Beet Sugar	100	12,800	74,400	33	34	29 1/2	Sale	25	27	23 1/2	Apr. 8	29 1/2	Apr. 1	23 1/2	Apr. 8	38 3/4	Feb. 5	
Preferred	100	500	4,300	77	78 1/2	78	79 1/2	75	79	75	Apr. 16	79	Apr. 3	75	Apr. 16	83	Feb. 24	
Amer Bosch Magneto	no par	15,400	160,200	32 1/2	Sale	21	Sale	21	Sale	19 1/2	Apr. 21	22 1/2	Apr. 7	19 1/2	Mar. 30	34 1/2	Jan. 4	
Am Brake Shoe & F.	no par	8,300	224,510	150	153	116 1/4	Sale	118 3/4	Sale	115 1/2	Apr. 5	123	Apr. 27	113 1/4	Mar. 30	180	Feb. 2	
Preferred	100	500	8,600	114	114 1/2	111 1/2	114	112	115	112	Apr. 20	115	Apr. 28	110 1/4				

STOCKS N. Y. STOCK EXCHANGE	SALES TO MAY 1.		Price about Jan. 2 1925.		PRICES IN APRIL.								RANGE SINCE JAN. 1.			
	In April	Since Jan. 1.	Bid.	Ask.	April 1.		April 30.		Lowest.		Highest.		Lowest.	Highest.		
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
Artloom.....no par	900	26,600	57 1/2	61	52	Sale	50	Sale	50	Apr. 30	52 1/2	Apr. 6	50	Mar. 30	63 1/2	Jan. 21
Preferred.....100	100	1,710	110	113	107	110	107	110	108	Apr. 14	108	Apr. 14	108	Mar. 18	111 1/2	Feb. 1
Art Metal Construction.....10	600	15,900	19 1/2	Sale	19 1/2	20 1/2	19 1/2	20	19 1/2	Apr. 29	20 1/2	Apr. 5	19 1/2	Jan. 2	23 1/2	Jan. 26
Associated Dry Gdnawno par	24,300	144,600	53	Sale	40	Sale	42	Sale	38 1/2	Apr. 13	43 1/2	Apr. 7	37 1/2	Mar. 30	54 1/2	Jan. 9
1st preferred.....100	300	2,500	100 1/2	103	96	97 1/2	95 1/2	98	96 1/2	Apr. 6	97 1/2	Apr. 29	96	Mar. 25	102 1/2	Jan. 6
2d preferred.....100	300	2,000	107	108	105	108	104	107	104	Apr. 6	107	Apr. 29	107 1/2	Jan. 4	108	Jan. 28
Associated Oil.....25	3,500	1,060,200	46 1/2	Sale	50 1/2	Sale	52 1/2	Sale	47 1/2	Apr. 13	53 1/2	Apr. 23	44 1/2	Jan. 6	60	Mar. 4
At Gulf & W I S S Lines.....100	30,000	194,600	63 1/2	Sale	37 1/2	Sale	29 1/2	Sale	33 1/2	Apr. 21	40 1/2	Apr. 30	33 1/2	Mar. 31	68 1/2	Jan. 6
Preferred.....100	4,600	20,400	53 1/2	Sale	40	42	41 1/2	Sale	35 1/2	Apr. 16	41 1/2	Apr. 5	35 1/2	Apr. 16	56 1/2	Jan. 13
Atlantic Refining.....100	100,400	169,700	108 1/2	109	102 1/2	Sale	118 1/2	Sale	102 1/2	Apr. 1	120 1/2	Apr. 30	97	Mar. 3	120 1/2	Apr. 30
Preferred.....100	600	2,500	116	117	115 1/2	117	115 1/2	116 1/2	115 1/2	Apr. 21	116	Apr. 24	115 1/2	Apr. 21	117 1/2	Mar. 3
Atlas Powder, new.....no par	600	3,800	57	59	55 1/2	56 1/2	55 1/2	56	55 1/2	Apr. 15	56	Apr. 21	54	Jan. 4	59	Jan. 8
Preferred.....100	300	8,000	93 1/2	95 1/2	91 1/2	93 1/2	91 1/2	92	91 1/2	Apr. 20	92 1/2	Apr. 13	91 1/2	Jan. 8	97	Apr. 13
Atlas Tack Corp.....no par	600	17,400	17 1/2	Sale	10 1/2	Sale	10 1/2	11	10 1/2	Apr. 1	10 1/2	Apr. 5	10	Mar. 27	17 1/2	Jan. 30
Austin, Nichols & Co.no par	11,100	618,000	27	27 1/2	19 1/2	Sale	17	Sale	16	Apr. 30	20 1/2	Apr. 10	16	Apr. 30	28	Jan. 29
Preferred.....100	600	4,300	92	94	87	93	85	Sale	84 1/2	Apr. 30	88	Apr. 27	84 1/2	Apr. 30	93	Jan. 11
Auto Knit Hosiery.....no par	3,800	20,400	4 1/2	Sale	1	Sale	1 1/2	Sale	1 1/2	Apr. 30	1 1/2	Apr. 5	1 1/2	Apr. 30	2 1/2	Feb. 11
Auto Sales.....50	200	200	4 1/2	6 1/2	4 1/2	7 1/2	4 1/2	8	4 1/2	Apr. 30	4 1/2	Apr. 5	4 1/2	Jan. 6	4 1/2	Jan. 6
Baldwin Locomotive.....100	189,600	991,000	130	Sale	101 1/2	Sale	105	Sale	97 1/2	Apr. 1	108	Apr. 23	92 1/2	Mar. 31	136 1/2	Jan. 4
Preferred.....100	1,400	6,000	110 1/2	113	105	Sale	108	108 1/2	105	Apr. 1	108	Apr. 27	105	Mar. 31	114	Feb. 6
Barnet Leather.....no par	700	5,600	46 1/2	53	45	50	43 1/2	50	45	Apr. 28	50	Apr. 3	45	Apr. 28	57 1/2	Feb. 23
Preferred.....100	200	2,000	101	110	102	110	101	107	102	Apr. 3	102	Apr. 3	102	Apr. 3	107	Apr. 3
Barstall Corp, Class A.....25	36,800	398,500	33	Sale	26	Sale	27 1/2	Sale	25 1/2	Apr. 20	28	Apr. 24	23	Apr. 15	29 1/2	Jan. 2
Class B.....25	2,000	39,100	29 1/2	Sale	24 1/2	Sale	24 1/2	Sale	23 1/2	Apr. 15	25 1/2	Apr. 26	23 1/2	Apr. 15	29 1/2	Jan. 2
Bayuk Bros.....no par	2,300	17,600	46 1/2	Sale	39 1/2	42	41	Sale	39	Apr. 15	42 1/2	Apr. 26	39	Mar. 31	49 1/2	Jan. 4
Preferred.....100	100	1,000	98	102	98 1/2	99	98 1/2	98 1/2	98 1/2	Apr. 16	98 1/2	Apr. 16	98 1/2	Apr. 16	100 1/2	Feb. 19
Beech-Nut Packing.....20	11,800	158,000	68 1/2	Sale	57 1/2	Sale	57 1/2	Sale	53 1/2	Apr. 13	61	Apr. 23	53 1/2	Apr. 13	71 1/2	Feb. 4
Preferred B.....100	200	200	113 1/2	114	113 1/2	114	114	114	114	Apr. 22	114 1/2	Apr. 22	114 1/2	Apr. 22	114 1/2	Apr. 22
Belding Brothers.....no par	8,900	86,000	39 1/2	Sale	34	Sale	33 1/2	Sale	31 1/2	Apr. 19	34 1/2	Apr. 1	31 1/2	Apr. 19	39 1/2	Jan. 4
Bethlehem Steel Corp.....100	90,900	328,500	48 1/2	Sale	41 3/4	Sale	40 1/4	Sale	38 1/2	Apr. 12	42 1/2	Apr. 7	38 1/2	Apr. 12	50	Jan. 7
7% preferred.....100	13,200	49,400	100 1/2	Sale	100	Sale	100	Sale	100	Apr. 1	100 1/2	Apr. 10	100	Mar. 5	105	Feb. 2
Cum conv 8% pref.....100	1,600	16,700	115	Sale	115 1/2	116	115 1/2	116	115 1/2	Apr. 3	115 1/2	Apr. 20	114	Mar. 8	120	Jan. 26
Booth Fisheries.....no par	3,900	56,800	5 1/2	6 1/2	4 1/2	Sale	5	5 1/2	4 1/2	Apr. 1	5 1/2	Apr. 6	4 1/2	Mar. 24	9 1/2	Jan. 11
1st preferred.....100	300	2,400	45 1/4	49	31	42	35	44	35 1/2	Apr. 15	35 1/2	Apr. 9	35 1/2	Apr. 15	51 1/2	Jan. 7
Botany Cons Mills A.....50	2,800	10,800	42	44	33 1/2	36	31 1/2	Sale	31 1/2	Apr. 29	35 1/2	Apr. 3	31 1/2	Apr. 29	41 1/2	Jan. 4
British Empire Steel.....100	1,200	2,300	27 1/2	27 1/2	24	27	24	25 1/2	24	Apr. 21	26	Apr. 13	24	Apr. 13	27	Jan. 18
1st preferred.....100	1,500	600	25 1/2	29	24	27	24	25 1/2	24	Apr. 21	26	Apr. 15	24	Apr. 21	27	Jan. 28
2d preferred.....100	1,500	9	9	9 1/2	7	9	7	9 1/2	7	Apr. 21	9	Apr. 14	7	Apr. 21	10 1/2	Jan. 11
Brooklyn Edison, Inc.....100	6,400	51,400	135	Sale	136	Sale	138	Sale	135	Apr. 16	139	Apr. 26	133	Mar. 31	146 1/2	Feb. 1
Brooklyn Union Gas.....no par	17,800	122,500	77	Sale	70 1/2	Sale	70	Sale	70	Apr. 1	74	Apr. 6	68	Mar. 30	78 1/2	Jan. 11
Brown Shoe, Inc when issued	10,800	59,400	46 1/2	Sale	34 1/2	Sale	33 1/2	34 1/2	32	Apr. 12	36	Apr. 3	30	Mar. 29	48 1/2	Jan. 7
Preferred.....100	700	700	100	110	108	115	106 1/2	110	109	Jan. 11	111	Mar. 10	109	Jan. 11	111	Mar. 10
Briggs Manufacturing.....no par	38,200	176,800	35	Sale	29 1/2	Sale	27 1/2	Sale	26 1/2	Apr. 19	29 1/2	Apr. 7	26 1/2	Apr. 19	37 1/2	Jan. 4
Brunswick-Balke-Coll.....no par	10,400	48,000	28 1/2	Sale	25 1/2	27	28 1/2	Sale	25 1/2	Apr. 13	29 1/2	Apr. 27	24 1/2	Mar. 30	30 1/2	Jan. 4
Brunsw'k Term & Ry Sec 100	5,100	36,300	10 1/2	Sale	10 1/2	10 1/2	12 1/2	Sale	9 1/2	Apr. 17	12 1/2	Apr. 26	8 1/2	Mar. 4	14 1/2	Mar. 18
Burns Brothers.....no par	8,400	38,300	132	Sale	125 1/2	Sale	136	Sale	122	Apr. 5	138 1/2	Apr. 29	121	Mar. 31	141 1/2	Feb. 13
Preferred.....100	600	4,900	98 1/2	100	98 1/2	Sale	99 1/2	Sale	97 1/2	Apr. 6	100	Apr. 28	97	Mar. 30	100 1/2	Jan. 11
Frior preferred.....100	8,100	47,700	11 1/2	Sale	11 1/2	Sale	11 1/2	Sale	11 1/2	Apr. 1	11 1/2	Apr. 23	11 1/2	Apr. 1	11 1/2	Apr. 13
New Class B term.....no par	18,600	40,600	90 1/2	92	87 1/2	Sale	87	Sale	77 1/2	Apr. 13	87 1/2	Apr. 1	77 1/2	Apr. 13	93	Jan. 4
Burr's Add Mach.....no par	20,900	33,600	21 1/2	21 1/2	18 1/2	21	26 1/2	Sale	18 1/2	Apr. 5	20 1/2	Apr. 23	16 1/2	Mar. 18	29 1/2	Apr. 23
Bush Terminal Co, new.....100	1,700	5,525	86 1/2	8 1/2	83	87	89	90	86	Apr. 6	89 1/2	Apr. 23	86	Apr. 6	90	Feb. 10
Debuture.....100	100	900	99 1/2	100	97 1/2	100	102	101	99 1/2	Apr. 20	101	Apr. 21	99 1/2	Jan. 20	101 1/2	Jan. 30
Bush Term Bldgs, pref.....100	5,800	32,800	5 1/2	6	5	Sale	5	Sale	4 1/2	Apr. 16	5 1/2	Apr. 6	4 1/2	Apr. 16	6 1/2	Feb. 10
Butterick.....100	20,400	41,300	22	23 1/2	21 1/2	Sale	24 1/2	Sale	20 1/2	Apr. 21	26	Apr. 26	17 1/2	Mar. 3	26	Apr. 26
Butte & Sup Mining.....10	6,600	69,900	14 1/2	Sale	11 1/2	Sale	12 1/2	Sale	11 1/2	Apr. 1	12 1/2	Apr. 7	11	Mar. 30	16 1/2	Jan. 11
Byers & Co.....no par	800	17,700	34	36	30	31	28 1/2	31	28 1/2	Apr. 23	30 1/2	Apr. 23	28 1/2	Mar. 29	38 1/2	Feb. 2
Preferred.....300	350	30 1/2	100	100	99 1/2	100	99 1/2	100	98 1/2	Apr. 20	99 1/2	Apr. 23	98 1/2	Mar. 20	99 1/2	Feb. 18
Calif Packing Corp.....no par	33,400	644,500	129 1/2	Sale	126 1/2	Sale	129	Sale	125 1/2	Apr. 15	133 1/2	Apr. 6	121 1/2	Mar. 30	179 1/2	Feb. 4
California Petroleum.....25	199,300	1,220,100	34 1/2	Sale	34 1/2	Sale	33 1/2	Sale	32 1/2	Apr. 5	37 1/2	Apr. 3	30 1/2	Jan. 30	38 1/2	Feb. 10
Callahan Zinc Lead.....10	9,100	48,100	1 1/2	Sale	1 1/2	Sale	1 1/2	Sale	1 1/2	Apr. 10	1 1/2	Apr. 3	1 1/2	Mar. 26	2 1/2	Jan. 15
Calumet & Arizona Mg.....10	9,700	35,360	61	Sale	57	Sale	61	Sale	56 1/2	Apr. 12	61	Apr. 30	55 1/2	Mar. 29	64 1/2	Jan. 8
Calumet & Hecla.....25	10,400	38,300	14 1/2	Sale	14 1/2	Sale	14 1/2	Sale	13 1/2	Apr. 1	15	Apr. 10	13 1/2	Mar. 31	15 1/2	Jan. 6
Case (J I) Thresh Mach.....100	27,400	159,400	65 1/2	Sale	74	Sale	82 1/2	83 1/2	72 1/2	Apr. 5	86	Apr. 23	62 1/2	Jan. 4	90 1/2	Feb. 13
Preferred.....100	2,800	12,000	97	Sale	100	Sale	105 1/2	104 1/2	100	Apr. 1	104 1/2	Apr. 2	96	Jan. 4	105 1/2	Feb. 23
Central Leather.....100	35,200	136,400	18 1/2	Sale	12 1/2	Sale	8 1/2	Sale	8 1/2	Apr. 28</						

STOCKS N. Y. STOCK EXCHANGE	SALES TO MAY 1.		Price about Jan. 2 1925.		PRICES IN APRIL.								RANGE SINCE JAN. 1.			
	In April	Since Jan. 1.	Bid.	Ask.	April 1.		April 30.		Lowest.		Highest.		Lowest.	Highest.		
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
Davidson Chem v t c. no par	152,300	440,610	41 1/2	Sale	30 3/4	Sale	37 1/2	Sale	29	Apr. 5	40	Apr. 29	27 1/2	Mar. 30	46 1/4	Feb. 17
DeBears Cons Mines. no par	1,000	3,800	108 1/2	Sale	27 1/2	Sale	29 1/2	Sale	29	Apr. 20	27 1/2	Apr. 17	27 1/2	Apr. 20	29	Jan. 8
Deere & Co. pref. 100	1,000	3,200	107 1/2	Sale	107 1/2	Sale	106 1/2	Sale	106	Apr. 3	108 1/2	Apr. 3	104 1/2	Mar. 27	109	Jan. 4
Detroit Edison. 100	9,200	77,400	135 1/2	Sale	125	Sale	130	Sale	125	Apr. 1	133 1/2	Apr. 23	123 1/2	Mar. 30	141 1/2	Feb. 1
Devoe & Reynolds A. no par	11,000	240,045	90 3/4	Sale	36	Sale	37	Sale	33 1/2	Apr. 15	41 1/2	Apr. 24	33 1/2	Apr. 15	104 1/2	Feb. 10
Preferred. 100	100	600	89 1/2	Sale	99	Sale	102 1/2	Sale	99	Apr. 15	102 1/2	Apr. 24	99	Mar. 19	109	Jan. 30
Dodge Bros. Class A. no par	450,900	1,953,700	45 1/2	Sale	32 1/2	Sale	29	Sale	26 1/4	Apr. 15	33 3/4	Apr. 6	26 1/4	Apr. 15	47 1/2	Jan. 2
Pref term certifs. no par	24,600	145,900	87	Sale	83 1/4	Sale	82 1/2	Sale	81	Apr. 15	83 3/4	Apr. 12	81	Apr. 15	88 1/2	Jan. 28
Dome Mines Ltd. no par	37,400	173,200	16 1/2	Sale	15 1/2	Sale	13	Sale	12 1/2	Apr. 30	17 1/2	Apr. 5	12 1/2	Apr. 30	20	Mar. 13
Douglas Pectin. no par	900	19,700	19 1/2	Sale	20	Sale	20 1/2	Sale	19 1/2	Apr. 19	20 1/2	Apr. 20	19	Mar. 30	25 1/2	Jan. 30
Duquesne Light 1st pref. 100	2,600	11,300	112 1/2	Sale	113 1/2	Sale	115	116	113	Apr. 1	116 1/2	Apr. 27	111 1/2	Mar. 3	116 1/2	Apr. 27
Durham Hosiery. 50	50	3,400	61	Sale	20	Sale	13 1/2	Sale	12	Apr. 26	13 1/2	Apr. 1	12	Mar. 22	19	Feb. 3
Preferred. 100	100	1,300	61	Sale	80	Sale	58 1/2	61	59	Apr. 26	60	Apr. 1	59	Apr. 20	67	Feb. 9
Eastman Kodak. no par	16,800	63,100	111	Sale	107 1/2	Sale	109 1/2	Sale	107 1/2	Apr. 1	110	Apr. 26	106 1/2	Mar. 30	112 1/2	Jan. 5
Preferred. 100	200	600	110	Sale	113	Sale	114	Sale	115	Apr. 27	115	Apr. 27	115	Apr. 27	116	Jan. 26
Eaton Axle & Spring. no par	26,800	266,000	29 1/2	Sale	26 1/2	Sale	26 1/2	Sale	25 1/2	Apr. 6	29	Apr. 7	24 1/2	Mar. 30	32 1/2	Feb. 13
E I du Pont de Nem & Co 100	118,500	449,200	232	Sale	206	Sale	217 1/2	Sale	194	Apr. 14	221 1/2	Apr. 29	193 1/2	Mar. 29	238 1/2	Jan. 4
6% cumulat pref. 100	4,800	31,000	101 1/4	Sale	102 1/2	Sale	102 3/4	Sale	100 3/4	Apr. 24	102 3/4	Apr. 1	100 3/4	Apr. 24	104 1/4	Jan. 18
Eisenlohr (Otto) Bros. 25	7,400	67,800	13 1/2	Sale	13 1/2	Sale	13 1/2	Sale	12 3/4	Apr. 17	14	Apr. 7	12	Mar. 30	20 1/2	Feb. 1
Preferred. 100	300	300	93	Sale	91 1/2	Sale	92	Sale	92	Apr. 20	93	Apr. 1	92	Apr. 20	93	Apr. 1
Electric Auto-Lite. no par	3,200	56,700	63 1/2	Sale	66 1/2	Sale	66 1/2	Sale	63 1/4	Apr. 1	66 1/4	Apr. 27	61 1/4	Mar. 31	82	Feb. 1
Electric Boat. 100	12,200	87,500	5	Sale	5	Sale	5	Sale	4 3/4	Apr. 21	5 1/2	Apr. 6	4 3/4	Mar. 23	8 1/2	Feb. 1
Elec Pow & Lf pf 40% pd w i	1,500	14,100	106 1/4	Sale	103	Sale	103	106	100 3/4	Apr. 16	103	Apr. 1	99 1/4	Mar. 30	115	Feb. 11
Certificates. 98	98,800	949,700	32 1/2	Sale	19 1/2	Sale	19 1/2	Sale	17 1/2	Apr. 17	21	Apr. 6	17 1/2	Mar. 30	34 1/2	Feb. 1
Full paid w i. 900	6,700	46,200	92 1/2	Sale	105	Sale	103	Sale	103	Apr. 17	105	Apr. 9	93 1/2	Apr. 17	110 1/2	Feb. 26
Preferred certificates. 100	13,300	13,300	46	Sale	46	Sale	46	Sale	45	Apr. 29	46	Apr. 30	45	Mar. 29	47 1/2	Jan. 11
Elec Refrigeration. no par	13,300	13,300	73 1/4	Sale	75 1/2	Sale	78 1/4	Sale	75	Apr. 12	78 1/4	Apr. 30	71 1/2	Mar. 3	79 1/2	Mar. 12
elec Storage Battery. no par	16,000	128,400	12	Sale	10	Sale	9	12	9	Apr. 26	12 1/2	Apr. 7	9	Feb. 25	12 1/2	Feb. 4
Elk Horn Coal Corp. 50	2,300	3,900	10	Sale	21	Sale	21	Sale	21	Apr. 7	25	Apr. 6	21	Mar. 23	25	Apr. 8
Preferred. 100	2,100	14,100	3	Sale	1 1/2	Sale	1 1/2	Sale	1 1/2	Apr. 1	2	Apr. 28	1 1/2	Mar. 29	4	Feb. 1
Emerson-Brantingham. 100	1,800	15,700	22 1/2	Sale	12	Sale	12	13	9 3/4	Apr. 23	13	Apr. 3	9 3/4	Apr. 23	24 1/2	Jan. 29
Preferred. 100	4,700	59,400	68 1/2	Sale	67	Sale	67 1/2	Sale	66	Apr. 12	68 3/4	Apr. 24	65 1/4	Mar. 31	72 1/2	Feb. 8
Endicott-Johnson. 100	1,000	3,400	112 1/4	Sale	114 1/4	Sale	116 1/2	117 1/4	115 1/2	Apr. 6	118	Apr. 23	114	Jan. 7	118	Feb. 2
Preferred. 100	300	300	52 1/2	Sale	45	Sale	46	Sale	46	Apr. 27	50	Apr. 30	45	Mar. 29	50 1/2	Apr. 30
Equitable Office Bldg pf. 100	1,000	34,700	16 1/2	Sale	15	Sale	15 1/2	17	15	Apr. 27	17	Apr. 23	15	Mar. 29	53 1/2	Apr. 22
Eureka Vacuum Clean. no par	1,000	7,000	33 1/2	Sale	28 1/2	Sale	29	Sale	28 1/2	Apr. 1	30 1/2	Apr. 13	27 1/2	Mar. 31	34	Jan. 14
Exchange Bldg pf. no par	3,500	39,700	2 1/2	Sale	2	Sale	2	Sale	2	Apr. 16	2 1/2	Apr. 17	2	Apr. 16	3 1/2	Feb. 25
Fair (The) Co. 100	300	1,800	51 1/2	Sale	50 1/2	Sale	49	49 1/4	48 3/4	Apr. 1	50 3/4	Apr. 1	46	Mar. 29	59 1/2	Feb. 10
Fairbanks Co (The). 25	2,200	105,100	107 1/2	Sale	110	Sale	110	115	110	Apr. 28	110	Apr. 28	108 1/2	Jan. 6	115	Feb. 9
Preferred. 100	100	1,500	108 1/2	Sale	119 1/2	Sale	121 1/2	Sale	114	Apr. 16	123 1/2	Apr. 26	103 1/2	Jan. 19	126 1/2	Mar. 12
Fam Players-Lasky. no par	168,800	989,300	116	Sale	117	Sale	118	119 1/2	115 1/2	Apr. 22	119 1/2	Apr. 5	115	Mar. 31	124	Mar. 11
Preferred. 100	3,400	16,000	108	Sale	30 1/2	Sale	31	Sale	28 1/2	Apr. 15	32	Apr. 6	28	Mar. 31	39 1/2	Feb. 3
Federal Light & Trac new 15	16,300	246,600	102	Sale	85	Sale	85	87	87	Apr. 22	87	Apr. 22	87	Apr. 11	89	Jan. 4
Preferred. 100	100	800	102	Sale	84	Sale	84	85	84	Apr. 29	85	Apr. 6	84	Apr. 29	85 1/2	Jan. 5
Federal Min & Smelt. 100	2,700	23,000	96	Sale	71	Sale	76	76	69	Apr. 29	90	Apr. 6	69	Apr. 29	111 1/2	Jan. 7
Preferred. 100	7,300	75,700	176	Sale	163	Sale	168	168	160	Apr. 15	167	Apr. 13	160	Apr. 15	200 1/2	Jan. 23
Fidelity Phenix Fire Ins. 25	1,800	11,700	14 1/2	Sale	16	Sale	20	15	19	Apr. 6	19	Apr. 6	14 1/2	Jan. 2	21 1/2	Feb. 9
Fifth Avenue Bus. no par	1,200	4,800	102	Sale	98 1/2	Sale	99	99 1/2	97 1/2	Apr. 17	100	Apr. 7	97 1/2	Apr. 17	107	Feb. 13
First Nat Bldg. 1st pref. 100	12,200	206,100	39 1/2	Sale	33 1/2	Sale	33	Sale	32 1/2	Apr. 8	35 1/2	Apr. 6	30	Mar. 30	49 1/2	Feb. 5
First National Stores. 100	126,400	338,500	98 1/2	Sale	90	Sale	88	Sale	84 1/2	Apr. 20	92 1/2	Apr. 24	84 1/2	Apr. 20	105 1/2	Jan. 4
Fisher Body Corp. New. 25	77,700	675,100	23 1/2	Sale	17 1/2	Sale	17 1/2	Sale	16 1/2	Apr. 20	18 1/2	Apr. 8	14 1/2	Mar. 3	26 1/2	Jan. 13
First preferred. 100	10,400	18,000	106 1/2	Sale	106 1/2	Sale	106 1/2	113 1/2	106 1/2	Apr. 19	113 1/2	Apr. 26	105 1/2	Mar. 2	115	Jan. 2
First pref stamped. 100	1,000	29,600	97	Sale	97	Sale	97	100	95	Apr. 22	98 1/4	Apr. 12	95	Apr. 22	107	Mar. 16
1st pref conv cts. 100	176,100	1,802,300	55 1/2	Sale	37 1/2	Sale	41 1/4	Sale	36 1/2	Apr. 3	42 1/2	Apr. 29	32 1/2	Mar. 29	56 1/2	Feb. 1
Fleischmann Co. New. no par	30,500	747,500	101 1/2	Sale	101 1/2	Sale	100 3/4	Sale	95 1/2	Apr. 12	106 1/2	Apr. 26	93 1/4	Mar. 29	179 1/2	Jan. 2
Foundation Co. no par	31,400	220,400	83 1/2	Sale	83 1/2	Sale	83 1/2	Sale	83 1/2	Apr. 12	85 1/2	Apr. 23	83 1/2	Mar. 29	85 1/2	Jan. 1
Fox Film. 100	100	300	106	Sale	106	Sale	108 1/2	Sale	106 1/2	Apr. 12	106 1/2	Apr. 23	106	Jan. 19	109 1/2	Mar. 29
Franklin Simon pref. 100	543,000	1,298,500	20 1/2	Sale	23 1/2	Sale	31 1/2	Sale	22 1/2	Apr. 12	33 1/2	Apr. 27	19 1/2	Jan. 13	33 1/2	Apr. 27
Fresport Texas Co. no par	18,300	170,300	39 1/2	Sale	33 1/2	Sale	33 1/2	Sale	32	Apr. 20	35	Apr. 7	29	Mar. 25	42	Feb. 11
Gabriel Snubber A. no par	7,600	33,100	9 1/2	Sale	7 1/2	Sale	7 1/2	Sale	6 1/2	Apr. 3	7 3/4	Apr. 1	6 1/4	Apr. 3	9 1/2	Jan. 4
Gardner Motor. no par	17,800	114,800	55 1/2	Sale	42	Sale	46 1/2	Sale	41 1/4	Apr. 16	47 1/2	Apr. 29	39	Mar. 29	55 1/2	Jan. 2
Gen Amer Tank Car. 100	1,300	2,500	101	Sale	100	Sale	102	Sale	100 1/2	Apr. 19	103 1/2	Apr. 30	100 1/2	Apr. 19	104	Jan. 15
7% preferred. 100	202,900	1,152,100	67 1/2	Sale	61 1/2	Sale	65 1/2	Sale	56 1/2	Apr. 12	67	Apr. 26	50	Mar. 3	73	Jan. 11
General Asphalt. 100	6,100	46,500	105 1/2	Sale	102	Sale	106 1/2	Sale	100 1/2	Apr. 13	106 1/2	Apr. 29	94 1/4	Mar. 3	113 1/4	Jan. 11
Preferred. 100	100	100	115	Sale	49	Sale	50 1/2	Sale	49	Apr. 1	51 1/4	Apr. 23	49	Mar. 24	118 1/4	Apr. 10
General Baking pref. no par	15,100	32,500	111 1/2	Sale	111 1/2</											

STOCKS N. Y. STOCK EXCHANGE	SALES TO MAY 1.		Price about Jan. 2 1925.		PRICES IN APRIL.								RANGE SINCE JAN. 1.			
	In April	Since Jan. 1.	Bid.	Ask.	April 1.		April 30.		Lowest.		Highest.		Lowest.	Highest.		
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
Internat Match pref. 35	16,300	114,440	57 1/2	Sale	56 3/4	Sale	62 1/2	Sale	56 3/4	Apr. 1	62 1/2	Apr. 30	53 1/2	Mar. 3	66 3/4	Feb. 23
Internat Merc Marine. 100	26,900	80,500	10 1/2	Sale	9 1/2	Sale	8 3/4	Sale	7 1/2	Apr. 30	10 1/2	Apr. 20	7 1/2	Apr. 30	12 3/4	Feb. 17
Preferred 100	319,100	733,800	41 1/2	Sale	41 1/2	Sale	35	Sale	31 3/4	Apr. 1	42 3/4	Apr. 20	27	Mar. 30	46 3/4	Feb. 16
International Nickel. 25	154,500	880,600	45 1/2	Sale	34 1/2	Sale	36 1/2	Sale	33 3/4	Apr. 15	37 1/2	Apr. 23	32 3/4	Mar. 30	46 1/2	Jan. 5
Preferred 100	900	1,800	98 1/2	Sale	103	Sale	103 1/2	Sale	102	Apr. 24	104 1/2	Apr. 21	101 1/2	Jan. 29	104 1/2	Apr. 21
International Paper. 100	38,600	182,600	62 1/2	Sale	49 1/2	Sale	47 1/2	Sale	44 1/2	Apr. 15	51 1/2	Apr. 7	44 1/2	Apr. 15	63 1/2	Jan. 9
Preferred (6) 100	2,500	10,800	86	Sale	80 1/2	Sale	85	Sale	81	Apr. 30	92 1/2	Apr. 19	85	Jan. 14	86	Jan. 6
Preferred (7) 100	500	10,800	98 1/2	Sale	89 1/2	Sale	91	Sale	91	Apr. 30	92 1/2	Apr. 19	90 1/2	Mar. 3	98 1/2	Jan. 2
2d paid 100	1,800	5,400	170 1/2	Sale	150 1/2	Sale	160	Sale	146 1/2	Apr. 30	146 1/2	Apr. 30	146 1/2	Apr. 30	146 1/2	Apr. 30
International Shoe. no par	40,900	279,600	121	Sale	117	Sale	123 1/2	Sale	114 1/2	Apr. 20	151	Apr. 22	149	Apr. 20	149	Jan. 11
Ints Tel & Tel. 100	1,800	10,700	26	Sale	21 1/2	Sale	24	Sale	21 1/2	Apr. 5	24	Apr. 23	21 1/2	Jan. 5	29	Jan. 7
Intertype Corp. no par	5,800	103,900	24	Sale	21 1/2	Sale	23 1/2	Sale	21 1/2	Apr. 5	24	Apr. 23	21 1/2	Jan. 5	29	Jan. 7
Jewel Tea Inc. 100	2,700	116	120	Sale	113	Sale	115	Sale	113	Apr. 12	134 1/2	Apr. 26	115 1/2	Jan. 29	125	Feb. 9
Preferred 100	5,000	38,900	15 1/2	Sale	14 1/2	Sale	15 1/2	Sale	14 1/2	Apr. 1	16 1/2	Apr. 7	14 1/2	Mar. 31	19 1/2	Feb. 5
Jones Bros Tea Inc. 100	1,000	113 1/2	113 1/2	Sale	114	Sale	115	Sale	115 1/2	Apr. 20	115 1/2	Apr. 20	114	Jan. 8	117	Feb. 24
Jones & Laugh Steel pref. 100	160,800	930,000	48 1/2	Sale	45	Sale	35	Sale	31 3/4	Apr. 12	45	Apr. 1	31 3/4	Apr. 12	66	Feb. 19
Jordan Motor Car. no par	1,100	5,200	107 1/2	Sale	108 1/2	Sale	109	Sale	108	Apr. 13	111	Apr. 3	107 1/2	Mar. 29	111	Apr. 3
Kansas City Lt 1st pf. no par	1,000	11,500	109 1/2	Sale	108 1/2	Sale	109	Sale	108 1/2	Apr. 6	111	Apr. 3	107 1/2	Mar. 29	111	Apr. 3
Kansas & Gulf. 100	8,700	98,100	39 1/2	Sale	38 1/2	Sale	35 1/2	Sale	34 1/2	Apr. 6	38 3/4	Apr. 10	34 1/2	Mar. 3	47 1/2	Jan. 14
Kayser (J) & Co new. no par	1,800	101 1/2	104	Sale	98	Sale	103	Sale	99 1/2	Apr. 20	107 1/2	Apr. 8	104	Mar. 3	105	Jan. 15
First preferred new. no par	16,600	192,300	18 1/2	Sale	16	Sale	16 1/2	Sale	14 1/2	Apr. 20	16 7/8	Apr. 8	14 1/2	Mar. 20	17 1/2	Feb. 6
Kelly-Springfield Tire. 25	300	2,100	68 1/2	Sale	65	Sale	64 1/2	Sale	64 1/2	Apr. 29	64 1/2	Apr. 29	64 1/2	Apr. 29	64 1/2	Feb. 5
Preferred 100	1,000	5,200	69 1/2	Sale	61	Sale	64	Sale	59	Apr. 27	65	Apr. 1	57	Apr. 27	65	Feb. 5
Kelsey Wheel Inc. 100	3,600	32,600	116	Sale	104	Sale	105	Sale	99 1/2	Apr. 19	107	Apr. 7	98	Apr. 19	107	Feb. 4
Preferred 100	76,400	581,900	55	Sale	51 1/2	Sale	54 1/2	Sale	50 1/2	Apr. 13	54 1/2	Apr. 30	49 1/2	Mar. 30	58 1/2	Jan. 10
Kennecott Copper. no par	12,900	52,100	2	Sale	1 1/2	Sale	2	Sale	1 1/2	Apr. 16	1 1/2	Apr. 6	1 1/2	Apr. 16	2 1/2	Feb. 2
Keystone Tire & Rub. no par	1,000	11,100	82	Sale	82	Sale	82 1/2	Sale	82 1/2	Apr. 17	86	Apr. 6	61	Mar. 30	82 1/2	Jan. 7
Kinney (G R). no par	600	1,600	98 1/2	Sale	94	Sale	95	Sale	94	Apr. 1	94	Apr. 1	93 1/2	Mar. 19	99 1/2	Jan. 25
Preferred 100	322,900	979,400	110	Sale	108	Sale	114 1/2	Sale	110	Apr. 12	114 1/2	Apr. 23	108	Mar. 30	114 1/2	Jan. 29
Kresge (S S) Co new. 100	6,100	58,200	28 1/2	Sale	17 1/2	Sale	19	Sale	16 1/2	Apr. 12	19	Apr. 3	15 1/2	Mar. 25	33 1/2	Jan. 14
Preferred 100	100	1,550	90	Sale	72	Sale	80	Sale	75	Apr. 27	78	Apr. 27	70 3/4	Mar. 26	93 1/2	Feb. 1
Kresge Dept Stores. no par	600	1,100	25	Sale	20	Sale	29 1/2	Sale	30	Apr. 8	33	Apr. 21	29 1/2	Jan. 21	35	Feb. 19
Kuppenheimer. 100	200	157	160	Sale	151 1/2	Sale	155	Sale	152 1/2	Apr. 1	155	Apr. 29	146	Mar. 29	168	Jan. 14
B preferred. 100	8,000	8,000	42	Sale	42	Sale	42	Sale	41 1/2	Apr. 30	42 3/4	Apr. 29	41 1/2	Apr. 30	42 3/4	Apr. 29
Laclede Gas (St Louis). 100	9,200	53,000	13	Sale	10 1/2	Sale	10 3/4	Sale	10	Apr. 5	11 1/2	Apr. 8	8 3/4	Mar. 29	14	Jan. 4
Lambert Co cdfs. no par	9,200	81,800	40 1/2	Sale	32 1/2	Sale	34	Sale	31 1/2	Apr. 21	34 3/4	Apr. 24	30 3/4	Mar. 30	41 1/2	Jan. 2
Lee Rubber & Tire. no par	4,400	58,300	69 1/2	Sale	66 1/2	Sale	67 1/2	Sale	66 1/2	Apr. 14	67 1/2	Apr. 20	66 1/2	Apr. 14	67 1/2	Jan. 4
Lehn & Fink. no par	5,900	46,500	69 1/2	Sale	66 1/2	Sale	67 1/2	Sale	66 1/2	Apr. 15	68 1/2	Apr. 7	65 1/2	Mar. 31	69 1/2	Jan. 4
Life Savers. no par	1,000	4,700	123	Sale	121 1/2	Sale	123	Sale	121 1/2	Apr. 1	125	Apr. 27	119 1/2	Jan. 18	125	Apr. 27
Lima Loco Works. no par	3,600	32,200	87	Sale	75 1/2	Sale	76	Sale	75 1/2	Apr. 8	81 1/2	Apr. 26	72 1/2	Mar. 31	94 1/2	Jan. 25
Liggett & Myers Tob pf. 100	25	135,100	87	Sale	75 1/2	Sale	79 1/2	Sale	74 1/2	Apr. 5	80	Apr. 27	71	Mar. 24	94	Feb. 1
New. 25	57,600	301,700	38 1/2	Sale	35	Sale	37 1/2	Sale	36	Apr. 3	39 1/2	Apr. 27	34 1/2	Mar. 2	41	Feb. 16
B new. 25	11,600	273,000	7 1/2	Sale	7 1/2	Sale	7 1/2	Sale	7	Apr. 15	8 1/2	Apr. 5	7 1/2	Jan. 28	10 1/2	Feb. 10
Loews Incorporated. no par	1,900	19,500	49 1/2	Sale	47 1/2	Sale	46 1/2	Sale	46 1/2	Apr. 30	48 1/2	Apr. 22	46 1/2	Mar. 30	50 1/2	Feb. 8
Loft Incorporated. no par	5,300	18,900	139 1/2	Sale	139 1/2	Sale	140 1/2	Sale	139 1/2	Apr. 3	140 1/2	Apr. 29	138 1/2	Mar. 30	140 1/2	Jan. 4
Long Bell Lumber A. no par	200	800	112	Sale	114	Sale	116	Sale	114	Apr. 1	115 1/2	Apr. 23	112	Jan. 19	116 1/2	Feb. 17
Loose-Wiles Bis tr cdfs. 100	1,100	2,000	137	Sale	137	Sale	143 1/2	Sale	137	Apr. 27	138 1/2	Apr. 29	137	Mar. 30	143 1/2	Jan. 6
2d preferred. 100	1,100	2,900	113	Sale	112 1/2	Sale	117	Sale	111 1/2	Apr. 5	117	Apr. 23	111 1/2	Apr. 5	117	Apr. 23
Lorillard (P) pref. 100	16,200	327,820	35 1/2	Sale	39	Sale	38 1/2	Sale	37 1/2	Apr. 15	39	Apr. 1	35 1/2	Jan. 2	42 1/2	Feb. 3
New. 25	22,600	183,600	19 1/2	Sale	14 1/2	Sale	15	Sale	13 1/2	Apr. 15	15 1/2	Apr. 29	12 1/2	Mar. 3	19 1/2	Jan. 4
Louisiana Oil. no par	8,800	83,300	23	Sale	22 1/2	Sale	23 1/2	Sale	22 3/4	Apr. 1	23 3/4	Apr. 9	22 3/4	Mar. 31	26 1/2	Feb. 10
Louis Gas & El A cdfs. no par	21,000	179,300	53 1/2	Sale	53 1/2	Sale	54 1/2	Sale	53 1/2	Apr. 13	53 1/2	Apr. 6	50 1/2	Mar. 30	58 1/2	Feb. 4
Ludlum Steel. no par	300	2,400	81	Sale	75	Sale	87 1/2	Sale	83 1/2	Apr. 1	81	Apr. 1	80	Mar. 30	87 1/2	Feb. 19
McCrorry Stores. no par	5,300	53,600	116 1/2	Sale	109 1/2	Sale	110	Sale	106	Apr. 10	110	Apr. 25	102	Mar. 30	112	Jan. 11
McCrorry Stores, cl B. no par	300	1,000	108	Sale	105	Sale	110	Sale	105	Apr. 1	108	Apr. 5	102	Mar. 30	110	Jan. 18
Preferred. 100	3,100	52,800	122 1/2	Sale	122 1/2	Sale	132 1/2	Sale	122 1/2	Apr. 22	126 1/2	Apr. 25	122 1/2	Apr. 25	132 1/2	Feb. 14
McIntyre Pot Mines. 5	1,000	3,600	132 1/2	Sale	130 1/2	Sale	133 1/2	Sale	130 1/2	Apr. 19	130 1/2	Apr. 19	130 1/2	Apr. 19	138	Feb. 9
Mackay Companies. 100	700	3,200	71 1/2	Sale	70 1/2	Sale	70 1/2	Sale	68 1/2	Apr. 8	70 1/2	Apr. 26	68 1/2	Mar. 19	73 1/2	Feb. 9
Preferred. 100	329,300	993,300	153 1/2	Sale	144 1/2	Sale	153 1/2	Sale	144 1/2	Apr. 14	153 1/2	Apr. 29	144 1/2	Mar. 30	159	Jan. 4
Mack Truck Inc. no par	900	2,246	111	Sale	101	Sale	109	Sale	101 1/2	Apr. 12	106 1/2	Apr. 6	101 1/2	Apr. 12	124	Mar. 1
1st paid. 100	700	700	112	Sale	112	Sale	118	Sale	102	Feb. 13	103 1/2	Feb. 16	102	Apr. 13	103 1/2	Apr. 16
2d paid. 100	2,000	8,300	109 1/2	Sale	110 1/2	Sale	111	Sale	109 1/2	Apr. 6	110 1/2	Apr. 1	109 1/2	Jan. 4	112	Mar. 4
1st preferred. 100	1,000	3,800	104 1/2	Sale	104 1/2	Sale	105	Sale	104	Apr. 17	106	Apr. 8	104	Apr. 17	107	Mar. 13
2d preferred. 100	18,400	92,900	103	Sale	94 1/2	Sale	95 1/2	Sale	88 1/2	Apr. 13	96 1/2	Apr. 26	86 1/2	Mar. 19	106	Feb. 10
Macy. no par	500	1,500	116 1/2	Sale	116 1/2	Sale	116 1/2	Sale	116	Apr. 16	117	Apr. 8	115 1/2	Mar. 1	118 1/2	Jan. 14
Preferred. 100	15,100	84,300														

STOCKS
N. Y. STOCK EXCHANGE

SALES TO MAY 1.

Price about
Jan 2
1925

PRICES IN APRIL.

RANGE SINCE JAN. 1.

Main table with columns: Shares, Bid., Ask., April 1., April 30., Lowest., Highest., Sale Prices., Range since Jan. 1. (Lowest., Highest.). Rows include various stock names like N Y Steam 1st pref., Mag Falls Pw Prd., North Amer'n when less, etc.

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STOCKS N. Y. STOCK EXCHANGE	SALES TO MAY 1.		Price about Jan. 2 1925.		PRICES IN APRIL.								RANGE SINCE JAN. 1.	
	In April	Since Jan. 1.	Bid.	Ask.	April 1.		April 30.		Lowest.		Highest.		Lowest.	Highest.
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
Spalding 1st pref. 100	200	900	101	105	101 1/4	105	103 1/2	103 1/2	103 1/2	Apr. 15	103 1/2	Apr. 15	101	105
Spear & Co. no par	200	3,800	15	15	13 1/2	14 1/2	12	13	12 1/2	Apr. 14	14	Apr. 13	12 1/2	14
Preferred 100	700	5,700	81 1/2	82 1/2	73 1/2	74	72	72	72	Apr. 30	74 1/2	Apr. 10	72	74
Spicer Mfg Co. no par	39,900	198,500	27 1/2	28	22	22	22 1/2	22 1/2	18 1/2	Apr. 19	23 1/2	Apr. 8	18 1/2	23 1/2
Preferred 100	700	96	103	99 1/2	100 1/2	102	100 1/2	102	51 1/2	Apr. 19	58	Apr. 5	51 1/2	58
Standard Gas & Elec. no par	175,100	715,600	55 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54	Apr. 19	56	Apr. 6	53 1/2	56
Preferred 100	9,100	19,100	53 1/2	54 1/2	54	54	55 1/2	54 1/2	54	Apr. 19	56	Apr. 6	53 1/2	56
Standard Milling 50	4,900	72,800	85	85	71 1/2	74	72	70	70	Apr. 19	74	Apr. 6	68 1/2	74
Preferred 100	100	10,200	85	87	82	86	85	86	83 1/2	Apr. 13	83 1/2	Apr. 13	80	82
Standard Oil of Calif. 25	76,500	712,000	62	62	54	54	55 1/2	55 1/2	52 1/2	Apr. 15	56 1/2	Apr. 29	52 1/2	56 1/2
Standard Oil of N J. 25	282,400	1,115,300	46 1/2	46 1/2	42 1/2	43	45	45	40 1/2	Apr. 13	45 1/2	Apr. 30	40 1/2	45 1/2
Preferred 100	11,587	49,487	116 1/2	116 1/2	117 1/2	118 1/2	118 1/2	117 1/2	117 1/2	Apr. 6	118 1/2	Apr. 29	116 1/2	118 1/2
Standard Plate Glass cdfs. no par	4,300	60,400	7 1/2	7 1/2	7 1/2	7 1/2	6 3/4	7	6 3/4	Apr. 20	7 1/2	Apr. 1	6 3/4	7 1/2
Preferred 100	100	200	30	30	30	30	29	30	27 1/2	Apr. 1	30	Apr. 10	27 1/2	30
Standing Products. no par	11,600	50,600	83	83	77 1/2	80	79 1/2	80	77 1/2	Apr. 1	84 1/2	Apr. 1	75	84 1/2
Stewart Warn Corp. no par	106,100	370,900	91 1/2	91 1/2	86 1/2	86 1/2	86 1/2	86 1/2	72 1/2	Apr. 20	79	Apr. 26	70 1/2	79
Stromberg Carburet. no par	3,400	20,300	74 1/2	78 1/2	66	66	65	64	64	Apr. 22	68	Apr. 66	64	68
Studebaker Corp. pref. 100	2 1/2	800,210	120	124	115	118	117	123	115	Apr. 6	119	Apr. 28	114 1/2	121
New. no par	248,100	1,185,600	57 1/2	57 1/2	53 1/2	54	52 1/2	54	49 1/2	Apr. 15	54 1/2	Apr. 7	49 1/2	54 1/2
Submar Boat Corp. no par	22,400	98,400	3 1/2	4 1/2	2	2	2	2	1 1/2	Apr. 13	2 1/2	Apr. 30	1 1/2	2 1/2
Sun Oil. no par	8,300	47,900	40 1/2	41	32	32	33 1/2	33 1/2	30 1/2	Apr. 15	33 1/2	Apr. 8	30 1/2	33 1/2
Superior Oil. no par	12,100	85,900	3 1/2	3 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	Apr. 14	3	Apr. 1	2 1/2	3
Superior Steel 100	2,400	3,800	24	28	19 1/2	21	25 1/2	25 1/2	19 1/2	Apr. 12	27	Apr. 29	19 1/2	27
Sweets Co of America new 50	2,000	4,700	13	14 1/2	8 1/2	9 1/2	9 1/2	9 1/2	8 1/2	Apr. 13	12 1/2	Apr. 27	8 1/2	12 1/2
Smyington temp cdfs. no par	7,300	56,500	13 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	11 1/2	Apr. 1	13 1/2	Apr. 27	11 1/2	13 1/2
Class A. no par	4,600	31,700	20 1/2	20 1/2	16 1/2	17 1/2	17 1/2	17 1/2	16 1/2	Apr. 1	19 1/2	Apr. 1	16 1/2	19 1/2
Telanator Corp. cdfs. no par	1,100	6,500	13 1/2	14	11	12 1/2	11	12 1/2	11	Apr. 5	11	Apr. 23	10 1/2	11
Tenn Cop & Chem. no par	18,400	189,600	14 1/2	14 1/2	11 1/2	12 1/2	12 1/2	12 1/2	11 1/2	Apr. 15	12 1/2	Apr. 7	10 1/2	12 1/2
Texas Company (The). 25	100,100	647,300	54 1/2	54 1/2	49 1/2	51 1/2	51 1/2	51 1/2	49 1/2	Apr. 15	52 1/2	Apr. 26	48	52 1/2
Texas Gulf Sulphur. 10	86,400	619,300	122 1/2	122 1/2	132	132	135 1/2	135 1/2	128	Apr. 15	137 1/2	Apr. 29	119 1/2	142 1/2
Tex Pacific Coal & Oil. 10	48,000	369,000	17 1/2	17 1/2	14	14	14 1/2	14 1/2	12 1/2	Apr. 15	15 1/2	Apr. 30	12 1/2	15 1/2
Tex Pacific Land Tr. 100	526	2,177	600	650	525	640	770	770	601	Apr. 9	780	Apr. 30	510	785
Thompson (J R). 25	2,400	8,400	43 1/2	43 1/2	43	45	42 1/2	45	42 1/2	Apr. 16	44	Apr. 6	42 1/2	44
Tidewater Oil New. no par	10,800	439,700	35 1/2	35 1/2	32	32	31 1/2	32	30 1/2	Apr. 12	32 1/2	Apr. 23	30 1/2	32 1/2
Preferred 100	1,600	63,800	99 1/2	99 1/2	91 1/2	93	92	93	91 1/2	Apr. 1	94	Apr. 26	90	94
Timken Roller Bear. no par	20,900	207,600	54 1/2	54 1/2	49 1/2	50 1/2	50 1/2	50 1/2	48 1/2	Apr. 13	51 1/2	Apr. 24	44 1/2	51 1/2
Tobacco Prod Corp. 100	102,700	763,500	96 1/2	96 1/2	99	99 1/2	99 1/2	99 1/2	95 1/2	Apr. 12	101 1/2	Apr. 6	93 1/2	101 1/2
Temp cdfs. no par	10,000	68,500	107	108 1/2	106 1/2	107 1/2	107 1/2	108 1/2	105 1/2	Apr. 1	108 1/2	Apr. 22	103 1/2	110 1/2
Trancon Oil cdfs. no par	217,700	345,900	4 1/2	4 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	Apr. 1	4 1/2	Apr. 22	3	4 1/2
Tran & Williams Steel. no par	1,300	25 1/2	27	23	23	25 1/2	23	24	25 1/2	Apr. 15	25 1/2	Apr. 5	25 1/2	27
Underwood Typewriter. 25	5,500	96,400	56 1/2	56 1/2	55	56	53 1/2	56 1/2	53 1/2	Apr. 15	55 1/2	Apr. 5	51 1/2	56 1/2
Preferred 100	400	121	123	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	Apr. 15	123	Apr. 7	121	123
Union Bag & Paper. 100	12,400	221,400	66	66	38 1/2	38 1/2	36	36	36	Apr. 15	41	Apr. 7	36	41
Union Carbide & Car. no par	46,500	153,785	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	Apr. 3	83 1/2	Apr. 6	77 1/2	83 1/2
Union Oil, California. 25	192,000	860,200	41 1/2	41 1/2	43 1/2	43 1/2	43 1/2	43 1/2	40 1/2	Apr. 8	46 1/2	Apr. 1	37 1/2	46 1/2
Union Tank Car. 100	8,600	26,445	92	92	87	87	90 1/2	90 1/2	86 1/2	Apr. 15	90 1/2	Apr. 30	84 1/2	90 1/2
Preferred 100	1,100	3,400	115	116	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	Apr. 27	115 1/2	Apr. 30	113 1/2	115 1/2
United Alloy Steel. no par	14,800	139,200	28 1/2	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	Apr. 20	30 1/2	Apr. 14	25 1/2	30 1/2
United Cigar Stores. 25	50,300	615,000	93 1/2	93 1/2	91 1/2	93 1/2	90 1/2	93 1/2	85 1/2	Apr. 12	94	Apr. 6	83 1/2	94
Preferred 100	1,100	2,700	115	115	116 1/2	120	120	120	119 1/2	Apr. 12	120	Apr. 26	114 1/2	120
United Drug. 10	39,400	270,600	157 1/2	157 1/2	141 1/2	141 1/2	146	146	135 1/2	Apr. 12	147 1/2	Apr. 26	134 1/2	147 1/2
1st preferred. no par	5	1,800	55 1/2	56	56 1/2	57	57	58	56 1/2	Apr. 20	57 1/2	Apr. 27	55 1/2	57 1/2
United Dyewood. 10	1,600	700	12	13	12	12	12	12	12	Apr. 15	12	Apr. 24	10	12
United Fruit. 10	6,900	624,200	235	238	257	257	246	246	246	Apr. 15	280	Apr. 24	236	280
New. no par	13,800	13,800	108	108	108	108	108	108	98	Apr. 15	114 1/2	Apr. 23	98	114 1/2
United Paperboard Co. 100	1,400	12,900	31 1/2	32 1/2	23 1/2	25 1/2	22	26 1/2	25	Apr. 3	26 1/2	Apr. 6	23	26 1/2
Universal Pic. 1st ref. 100	400	2,200	93	95	91	95	91	95	91	Apr. 8	91 1/2	Apr. 28	90	95
Universal Pipe. no par	50,200	282,100	28	28	17	17	17 1/2	17 1/2	14	Apr. 3	20	Apr. 26	18 1/2	20
Preferred 100	8,600	30,200	77	77	62 1/2	63 1/2	60 1/2	63 1/2	56	Apr. 15	64 1/2	Apr. 3	52	64 1/2
U S Cast Iron Pipe & F. 100	32,500	135,200	207 1/2	207 1/2	168 1/2	170	159	159	159	Apr. 15	177 1/2	Apr. 23	158 1/2	177 1/2
Preferred 100	1,500	12,000	100 1/2	101	101	102	102	102	101	Apr. 15	102	Apr. 23	100 1/2	102
U S Distrib Corp. no par	122,400	390,500	56 1/2	56 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	Apr. 1	54 1/2	Apr. 19	39	54 1/2
U S Express. 100	1,100	1,500	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	Apr. 1	5 1/2	Apr. 28	4 1/2	5 1/2
U S Hoffman Mach. no par	17,000	110,700	44 1/2	44 1/2	40 1/2	40 1/2	40 1/2	40 1/2	38 1/2	Apr. 1	43 1/2	Apr. 25	38 1/2	43 1/2
U S Indus Alcohol. 100	36,700	229,500	74	74	48	48	47 1/2	47 1/2	47 1/2	Apr. 16	55 1/2	Apr. 23	45 1/2	55 1/2
Preferred 100	1,800	5,000	101 1/2	105	99 1/2	101 1/2	100	101 1/2	99 1/2	Apr. 22	101 1/2	Apr. 23	99 1/2	101 1/2
U S Realty & Improvt new	26,600	193,300	68 1/2	68 1/2	53 1/2	56 1/2	56 1/2	56 1/2	52 1/2	Apr. 13	57	Apr. 23	48 1/2	57
U S Rubber. 100	364,500	1,778,500	80 1/2	80 1/2	66 1/2	66 1/2	62 1/2	62 1/2	58 1/2	Apr. 20	70 1/2	Apr. 7	58 1/2	70 1/2
1st preferred. 100	7,315	26,915	107	108	103 1/2	104 1/2	104 1/2	105	102 1/2	Apr. 20	106 1/2	Apr. 24	101 1/2	106 1/2
U S Smelt Refg & Mg. 50	14,200	73,400	49 1/2	49 1/2	41									

GENERAL QUOTATIONS

OF BONDS AND STOCKS

1. In the following thirty-four pages of tables quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated. In all cases the figures are obtained from sources which are considered reliable.

5. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s" for sinking fund, "l" for land grant, "op" for optional.

6. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.		Bid.	Ask.	Bonds		Bid.	Ask.	Bonds		Bid.	Ask.
RAILROAD BONDS											
Bonds of companies consol'd are often under the consolidated name.											
Adirondack—See Del & Hudson											
Akron & Barb Belt g 4s 1942 J&D											
Ak Cant & Youngst 6s 1930 J&J											
Gen & ref 6s 1945 ser A A&O											
Ala Gt South 1st 6s Dec '27 J&J											
Gen M 5s Dec 1 1927 J&D											
1st cons g 5s 1943 ser A J&D											
Belt Ry of Chatt 5s 1945 J&J											
Ala Midland—See Atl Coast Line											
Alabama N Ori T & P June											
"A" deb 6s g '40 red '10 M&N											
"B" deb g 5s '40 red '10 M&N											
"C" deb g 5s Nov 1 1940 A&O											
Alabama Tennessee & Northern											
Prior lien 6s 1948 J&J											
Gen Income 6s Oct 1948											
Alabama & Vicksburg Ry											
1st M g 5s 1974 series A M&N											
Albany & Susq—See Del & Hud											
Allegheny Valley—See Penn RR											
Alleg & West—See Buff R & P											
Allentown Term 4s 1919											
Ext at 6% to 1929 J&J											
Alton Bridge—See St C M & St L											
Ann Arbor 1st g 4s 1955 Q-J											
9% notes Mar 15 1930 M&S15											
Eq tr 6s July 15 '26-'35 J&J 15											
Ark & Mem Ry Brg & Term											
1st M 5s 1964 M&S											
Aroostook Nor—See Ban & Aroos											
Aroostook Valley—See Can Pac											
Asheville & Spartanburg—S U &											
Col 1st M g gu 4s 1955 J&J											
Atch & East'n Br—4s 1928 J&J											
Atchison Topeka & Santa Fe											
Gen mtge gold 4s 1935 A&O											
Adjustment 4s July 1 '95 Nov											
Stamped M&N											
Conv g 4s of '09 due '55 opt J&D											
Conv g 4s of 1905 due '55 J&D											
Conv g 4s of 1960 J&D											
Tras S L 1st g 4s 1958 J&J											
Cal-Aris 1st & r1 4 1/2s '62 op M&S											
Series B											
E Olda Div 1st g 4s '28 M&S											
Hutch & So 1st g 5s 1928 J&J											
Rocky Mt Div 4s 1965 J&J											
San Fran & San Joaquin Val											
1st g 5s Oct 1 1940 A&O											
Santa Fe Prescott & Phoenix											
1st g 5s 1942 M&S											
Athens Terminal Ry											
1st g 5s 1937 J&J											
Atlanta Birm & Atlantic											
Income 5s Nov 1 1930											
Atl & Birm 1st g 5s 1934 J&J											
Certificates of deposit											
Atlanta & Charl A L—See Sou Ry											
Atl Knox & Clin—See Lou & Nash											
Atl Knox & Nor—See Lou & Nash											
Atlanta & St Andrews Bay											
1st 6s 1935 A&O											
Atlantic & Dan—See South RR											
Atlantic City—See Reading Co											
Atlantic Coast Line Co of Conn											
Certs Indebt 5s Irredeem J&D											
Atlantic Coast Line RR											
1st cons 4s July 1 1952 M&S											
Col tr g 4s Oct 1 '62 op M&N											
Conv deb 4s '39 op '16 M&N											
Gen unif ser A 4 1/2s '64 J&D											
7% notes May 15 '30 M&N 15											
Eq 6 1/2s Feb '36 (yr) F&A											
Eq 6s Jan 15 '27-'35 J&J 15											
Ala Mid—1st g 5s '28 M&N											
Atlantic Coast Line of S C											
Gen 1st g 4s July '48 J&J											
N E of S O 6s 1933 J&J											
Brun & West 1st 4s '38 J&J											
Char & Sav gen 7s 1936 J&J											
Fla So 1st g gu 4s '45 J&J											
Nor & Car 5s 1939 A&O											
Pet b'g—Class B 6s g 26 A&O											
Rich & Peters 4 1/2s 40 A&O											
Sav Fla & W 1st g 6s '34 A&O											
1st M g 5s 1934 A&O											
Wilm & Newb 4s '97 F&A											
Wil & Wel gen g 5s '35 J&J											
Gen mtge g 4s 1935 J&J											
Atlantic & Yadkin—See South Ry											
Aug Term—See Charl & W Car											
Austin & North'n—See So Pac											
Balt Ches & Atlan—See Pa RR											
Balt & Cumb Val RR 6s '29 J&J											
Ex 1st M 6s July 1931 J&J											
Balt & Harris—See West Md											
Baltimore & Ohio											
1st M 4s g July 1 1948 A&O											
1st M 5s July 1948 A&O											
Conv 4 1/2s 1933 red 1923 M&S											
Ref & gen 5s 1935 series A J&D											
Ref & gen 6s 1935 series C J&D											
10-yr 6s July 1929 J&J											
Eq tr 4 1/2s 1927-40 (yr) M&N											
Eq tr 5s 1926-37 (yr) F&A											
Eq tr 5s 1927-38 (yr) F&A											
Eq tr 6s '27-'35 (yr) J&J 15											
Pittab Lake Erie & W Va											
Refund gold 4s 1941 M&N											
S W Div 1st 5s 1950 J&J											
Central Bio											
Reorg 1st con g 4 1/2s '30 M&S											
Baltimore & Ohio (Continued)											
Ohio Riv RR—1st g 5s '36 J&D											
Gen gold 5s 1935 A&O											
Staten Isl Ry 4 1/2s 1943 J&D											
Toledo & Cin Div 4s 1959 J&J											
W Va & Pitts 1st 4s g '90 A&O											
Bangor & Aroostook											
1st M 5s g Jan 1 1943 J&J											
Cons refund g 4s 1951 J&J											
Medford Ext 5s 1937 M&N											
Piscat Div g 5s Jan 1943 A&O											
St Johns Riv Ext g 5s '39 F&A											
Van Bur Ext 5s g Jan '43 A&O											
Washburn Ext 1st 6s '39 F&A											
Aroostook Nor 5s g 1947 A&O											
Nor Maine Seaport 5s '35 A&O											
Battle Creek & Stur—See Mich C											
Bedford Belt—See Chic M & St P											
Beech Creek—See N Y C & HudR											
Bellingham Bay & British Col											
1st g 5s Dec 1 1932 J&D											
Belt RR & Stk Yds (Ind'p'lis)											
1st ref gold 4s 1939 M&N											
Belt Ry of Chatt—See Ala Gr So											
Belvidere Del—See Pennsylvania											
Bennington & Rutl'd—See Rutl'd											
Big Sandy Ry—See Ches & Ohio											
Birm Farm 1st g 4s 1957 gu M&S											
Bolivia Ry 1st 5s 1927 J&J											
Boonville St Louis & Southern											
1st M 5s 1951 F&A											
Boston & Albany 5s Oct '63 J&J											
5s June 1942 J&D											
5s July 1 1938 J&J											
4 1/2s July 1937 J&J											
4s May 1 1933 gu N Y C M&N											
4s May 1 1934 gu N Y C M&N											
4s May 1 1935 gu N Y C M&N											
3 1/2s Jan 1 1951 J&J											
Ref 3 1/2s 1952 gu N Y C A&O											
Boston & Lownd 4 1/2s Feb '33 J&J											
4s April 1933 J&J											
Boston & Maine—4 1/2s g '44 J&J											
4 1/2s April 1 1929 A&O											
4s Sept 1 1926 M&S											
4s Feb 1 1937 F&A											
4s Aug 1942 F&A											
3s July 1950 J&J											
6s Jan 1 1933 J&J											
1st & ref M 6s ser O 1929 J&J											
Series D 6s 1929 J&J											
Series F 6s 1930 J&D											
Series G 6s 1929 J&J											
Series H 6s 1930 M&N											
Series I 7s 1931 J&J											
Series J 7s 1931 A&O											
Equip 5 1/2s 1926-1937 (yr) F&A											
Eq tr 6s 1926-38 (year) J&D											
Ports Gt F & Con 4 1/2s '37 J&D											
Bos & N Y A L—See NY NH & H											
Boston Rev B & L 4 1/2s '27 J&J											
Bridge' n & Saco R 1st 4s '28 J&D											
2d 4s 1928 J&D											
Burns & W—See Atl Coast Line											
Buffalo Creek 1st 5s 1941 J&J											
1st ref 5s 1961 J&J											
Buffalo Rochester & Pittsburgh											
General 5s g 1937 M&S											
Con g 4 1/2s 1957 M&N											
Eq 6s ser K 1926-33 (s-a) F&A											
Equip 4s series G 1929 A&O											
Al & West 4s guar 1998 A&O											
Clear & M 1st 5s gu 1943 J&J											
Buffalo & Southwest—See Erie											
Buff & Susquehanna RR Corp											
1st 4s Dec 30 1963 J&J											
Burl Ced Rap & No—See ORI & P											
Butte Anaconda & Pac 6s '44 F&A											
California N W 5s 1928 gu A&O											
Cam & Clear—1st 5s g 1941 J&J											
Gen M g 4s 1955 F&A											
Cambria & Ind—1st 5s '36 M&N											
Gen mtge 6s 1944 F&A											
Eq tr 5 1/2s 1927-38 (year) M&N											
Canada Atl—See Grand Trunk											
Canada South 5s 1962 ser A A&O											
Canadian National Railways											
4 1/2s Sept 15 1954 M&S15											
4% guar gold notes 1927 J&J											
5-year 4 1/2s Feb 15 1930 F&A15											
Canadian Northern											
1st con deb 4s 1930 gu J&D30											
S F deb 7s 1940 J&D											
S F deb 6 1/2s 1946 J&J											
10-yr g 4 1/2s Feb 15 '35 F&A											
Canadian N W 4 1/2s Oct 22 1943											
Manitoba S E 1st 4s '29 F&A											
Winnipeg Term g 4s 1939 J&J											
Canadian Pacific											
Cons deben 4s perpetual J&J											
Eq tr 4 1/2s 1926-1928 J&D											
Eq tr 6s Oct 26 '26-'32 (s-a) A&O											
Aroostook Val 4 1/2s 1929 F&A											
New Brunsw 1st g 5s 1934 F&A											
Cons deb 4s perpetual J&J											
Ont & Que deb gu 5s perp J&D											
Carb & Shaw—See Illinois Cent'l											
Carolina Cent—See Seab Air Line											
Caro Clinch & Ohio 5s 1938 J&J											
1st cons 6s 1952 Ser A J&D15											
Equip 5s 1926-1937 s-a A&O											
Eq 6s 1926-1933 s-a J&D											
Eq tr 6s 1927-'35 (yr) J&J15											
Carolina & Yadkin River											
1st s f 5s 1962 J&D											
Carthage & Adiron—See N Y C											
Catawissa cons g 4s 1948 A&O											
Central Argentine Ry Ltd											
Conv g 6% notes 1927 F&A											
Cent Ark & East—See St L S W											
Cent Branch Ry—See Mo Pac											
Central of Georgia											
1st M g 5s Nov 1 1945 F&A											
Cons gold 5s 1945 M&N											
10-yr 6% sec gold bds 1929 J&D											
Ref & gen 5 1/2s 1959 ser B A&O											
Ref & on 5s 1959 Ser C A&O											
Eq tr 4 1/2s 1927-1940 P (yr) M&S											
Eq tr 4s 1926-1940 Q (yr) M&N											
Chat Div gold 4s 1951 J&D											
Macon & Nor g 5s 1946 J&J											
Mid Ga & Atl 1st 5s 1947 J J											
Mobile Div g 5s 1946 J&J											
Oconee Div 1st g 5s 1945 J&D											
Cent RR & Bkg 5s 1937 M&N											
Chattahoochee & G 5s '30 J&J											
Chat R & South g 5s 1947 J&J											
Eatonton Br 5s g 1926 J&D											
Ocean S 1st 5s 1943 J&J											
Cent of N E 1st 5s N H & H											
Central of New Jersey											
Gen M (now 1st) g 5s '87 J&J											
Eq tr 6s Jan 15 '27-'35 J&J15											
Amer Dock & Impt 5s 1921 J&J											
Ext at 6% to 1936 J&J											
Leh & W B Coal con f 4s 30 J&D											
Con g 4s 1935 J&D											
N Y & L Br gen 4s 1941 M&S											
General gold 5s 1941 M&S											
Central Ohio—See Balt & Ohio											
Central Pacific—See So Pacific											
Central Vermont Ry											
Ref M 5s 1930 guar M&S											
Eq tr 5s Apr 26 1932 s-a A&O											
Charles & Sav—See Atl Coast L											
Charl & W Car 1st 5s 1946 A&O											
Aug Term 1st gu g 6s '47 A&O											
Chateaugay Ry—See Del & H											
Chattahoochee & Gulf—See Cent of Ga											
Chat Rome & Sou—See Cent of Ga											
Chattanooga Sta 4s 1957 gu J&J											
Chesapeake & Ohio											
1st cons g 5s 1939 M&N											
General 4 1/2s gold 1992 M&S											
Conv g 4 1/2s 1930 op 1915 F&A											
Gen fund & impt 5s 1929 J&J											
Conv g 5s 1948 A&O											
Eq tr 4 1/2s Nov 26-'27 (s-a) M&N											
Eq tr 4 1/2s Dec 1926 J&D											
Eq tr 5s '27-'38 (yr) M&S15											
Eq tr 5 1/2s '26-'37 (yr) J&D											
Eq tr 6s 1927-35 (yr) J&J15											
Eq 6 1/2s 1926-'35 (ann) J&D											
Craig Valley 1st 5s g 1940 J&J											
Potts Creek 4s 1946 J&J											
R & A Div 1st con g 4s '89 J&J											
2d con g 4s 1989 J&J											
Warm Sp Val 1st 5s g '41 M&S											
Coal Ry 1st 5s g '45 J&D											
Elevator Co g 4s gu 1938 A&O											
Big Sandy Ry 1st g 4s '44 J&D											
Greenbr Ry 1st g 4s '40 M&N											
Kanawha Br & Ter 5s '48 A&O											
Raleigh & S W 1st 4s '36 J&J											
West Poc Corp 1st 4 1/2s '45 F&A											
Chesapeake & Ohio Northern											
1st M 5s 1945 guar A&O											
Chesterfield & Lanc 1st 5s '55 F&A											
Chic & Alton 1st 3 1/2s 1950 J&J											
Certificates of deposit											
RR refunding g 3s 1949 A&O											
Certificates of deposit—											
Stpd as to Apr 1926 int											
Equip trust 6s Jan 15 '27-'35 (yearly) J&J15											
Chicago Burlington & Quincy											
Gen M 4s 1958 M&S											
1st & ref g 5s 1971 ser A F&A											
Eq tr 6s Jan 15 '27-'35 J&J15											
Illinois Div 3 1/2s 49 op '29 J&J											
4s July 1 1949 J&J											
Nebraska Ext 4s 1927 M&N											
Chic & East Ill (new con) M&N											
Gen M 5s May 1951 M&N											
Chicago & Eastern Illinois											
1st consol 6s gold 1934 A&O											
Chic & I O Ry—1st 5s 1936 J&J											
Chic Grt West—1st 4s 1959 M&S											
Chic Ham & West 1st 6s '27 J&J											
Chic & I O Ry—See Chic & E Ill											
Chicago Indiana & Southern Ry											
Con mtge g 4s 1956 guar J&J											
Ind Ill & Ia 1st g 4s 1950 J&J											
Chicago Indianap & Louisville											
Ref M g 5s 1947 series A J&J											
Ref M g 4s 1947 series C J&J											
1st & gen 5s 1966 M&N											
1st & gen 6s May '66 ser B J&J											
Equip tr 6s '27-'35 (yr) J&J15											
Indianap & Lou 1st 4s '56 J&J											
Monon Coal gu 5s '36 opt J&D											
Ch I & St L Sh L—See OCC & St L											
Chicago Lake Shore & Eastern											
1st M 4 1/2s 1969 opt 1919 J&D											
Chic Memp & Gulf 5s 1940 J&J											

† This price includes accrued interest. ‡ Last sale. § In London. ¶ Nominal. * Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Main table containing bond listings with columns for Bonds, Bid., Ask., and multiple columns of bond descriptions and prices.

Basis. / This price includes accrued int. k Last sale. l In London. m Dollars per 500 francs or £20. Nominal. s Sale price. u Per £200.

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds such as Houston & Tex Cen, Hudson & Manhattan, Lehigh Valley, and many others, with their respective bid and ask prices.

b Basis. f This price includes accrued interest. k Last sale. l In London. s Sale price. n Nominal.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds from different regions like New York Central, Michigan Central, and others, with their respective bid and ask prices.

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price. t Tax-exempt.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds and Stocks, Bid., Ask. The table lists various railroad bonds and stocks with their respective prices and terms.

b Basis. f This price includes accrued interest. k Last sale. l In London. m Dollars per 500 francs or £20. n Nominal. s Sale price. t Ex-200% stock dividend.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Stocks.			Bonds and Stocks.			Bonds and Stocks.				
Par.	Bid.	Ask.	Par.	Bid.	Ask.	Par.	Bid.	Ask.		
Detroit Hills & S W (guar).....	100	78	79 1/2	Pittsb & West Va common.....	100	103	104	Lincoln—5s 1951 opt 1931. M&N	100 1/2	102
Detroit & Mackinac.....	100	34		Pitts Youngst & Asht pref.....	100	141 1/2	143	5s 1943 opt 1928..... M&N	100	101
Preferred.....	100	55		Prov & Worcester (guar).....	100	153		5s 1942 opt 1927..... M&N	99 1/2	100 1/2
Duluth South Shore & Atl.....	100	4	4 1/2	Railroad Securities Co—				4 1/2s 1965 opt 1935..... J&J	100	101 1/2
Preferred.....	100	5 3/4	6 1/4	4% Ill Cent stk ctf 1952.....	1000	72 1/2	73	Louisville—5s 1952 opt 1932 M&N	101 1/2	102 1/2
East Penna (guar P & R).....	50	59	62	Reading Company.....	50	85 1/2	86	New York 6s 1953 opt 1933. J&J	100 1/2	102 1/2
Elmira & W'msport (guar).....	50	40	43	Rights (expire July 1).....	50	17	18 1/2	5s 1955 opt 1935..... J&J	101	103
Preferred (guar Nor Cent).....	50	54		1st preferred.....	50	41	41 1/2	N Y & N J 5s 1953 opt '33. J&D	100 1/2	102 1/2
Erle—Common.....	100	31 1/2	32	2d preferred.....	50	41	42	5s 1954 opt 1934..... M&N	100 1/2	102 1/2
Common ctf of deposit.....	100	39 1/2	39 1/2	Rensselaer & Saratoga (guar).....	100	124	126	5s 1955 opt 1935..... J&D	101	102 1/2
1st pref ctf of deposit.....	100	35 1/2	37	Rich Fred & Potom—Com.....	100	283	286	N Y & Pa—5s '53 opt '33. J&J	100 1/2	102 1/2
2d pref ctf of deposit.....	100	35 1/2	37	Dividend obligations.....	100	283		No Caro—5s '53 opt '33. M&S	100 1/2	102 1/2
2d pref ctf of deposit.....	100	35 1/2	37	7% guaranteed.....	100	283		5s 1952 opt 1932..... M&N	100 1/2	102 1/2
Erle & Kalamazoo (guar).....	50	77	80	9% guaranteed.....	100	283		5s 1955 opt 1935..... F&A	100 1/2	102 1/2
Erle & Pitts (guar Pa RR).....	50	63	65	Roch & Genesee Val RR.....	100	99	101	Ohio—5s 1953 opt 1933..... M&N	99 1/2	100 1/2
Fonda Johns & Glov com.....	100	10	13	Rome & Clinton (gu D & H).....	100	96	100	Ohio-Penna 5s 1954 opt 1934. J&J	102 1/2	103 1/2
Preferred.....	100	60	65	Rutland preferred.....	100	46	50	Ore-Wash—5s '52 opt '32. M&N	100	101 1/2
Ft Dodge Des M & So com.....	100	15	15	St Louis Bridge 1st pref.....	100	114	116	Pacific Coast Jt Stk Land Bk—		
Preferred.....	100	30	40	2d preferred.....	100	56	58	Portland, Ore—5s '53opt '33 J&J	101	102 1/2
Ft Wayne & Jack pref (guar).....	100	105	107	St Louis-San Francisco Ry.....	100	91 1/2	92	5s 1954 opt 1934..... M&N	101	102 1/2
Georgia RR & Bank Co (gu).....	100	208		Pref stock series A.....	100	86	87	5s 1955 opt 1935..... M&N	101	103 1/2
Georgia Southern & Florida.....	100	155		St Louis Southwestern.....	100	68 1/2	69	Los Angeles—5s '53 opt '33 J&J	100 1/2	102 1/2
1st preferred.....	100	94 1/2	100	Preferred.....	100	78	78 1/2	St Louis—5s '53 opt '33. J&J	101	102 1/2
2d preferred.....	100	85	97	Saratoga & Schenectady (gu).....	100	98	102	San Fran 5s '53 opt '34. M&S	101	102 1/2
Great Northern Ry—Pref.....	100	73 1/2	73 1/2	Seaboard Air Line common.....	100	30 1/2	31	Salt Lake Co—5s '53 opt '33. J&J	100 1/2	102 1/2
Ore certificates..... (no par)	d	21 1/2	22	Preferred.....	100	35	35 1/2	Pennsylvania 5s '55 opt '35. F&A	101	103
Green Bay & Western.....	100	77	83	Sharon.....	50	42	45	Potomac 5s 1954 opt 1934. J&D	100 1/2	102 1/2
Gulf Mobile & North com.....	100	28	28 1/2	Southern Pacific Co.....	100	100 1/2	100 1/2	St Louis—5s 1953 opt '33. J&D	100 1/2	102 1/2
Preferred.....	100	100	100 1/2	Southern Ry common.....	100	111 1/2	111 1/2	5s 1952 opt 1932..... M&N	100 1/2	102 1/2
Hartford & Conn Western.....	100	25	25	Preferred.....	100	90 1/2	91	5s 1943 opt 1928..... J&D	100	101 1/2
Hocking Valley—Common.....	100	160	170	Mob & Ohio stk tr ctf.....	100	79	81	5s 1955 opt 1935..... M&S	101	103
Certificates of deposit.....	100			Southwestern of Ga (guar).....	100	99	102	San Antonio 5s '53 opt '33. M&N	100	102
Hudson & Manhattan.....	100	38 1/2	39	Texas & Pacific.....	100	52	52 1/2	5s 1953 opt 1933..... M&N	100	102
Preferred.....	100	74	74 1/2	Troy & Gr'bush (gu N Y O).....	50	60	63	5s 1954 opt 1934..... M&N	100	102
Huntingd & Broad Top v t c.....	50			Tunnel RR of St Louis.....	100	114	116	Shenandoah Val 5s '45 opt '35 J&D	100 1/2	102 1/2
Preferred v t c.....	50			Union Pacific—Common.....	100	147	148	Sioux City—5 1/2s '51 opt '31 M&N	100 1/2	102 1/2
Illinois Central.....	100	119 1/2	120 1/2	United N J RR & Canal (gu).....	100	204	206	4 1/2s 1955 opt 1935..... F&A	99 1/2	101 1/2
Non-cumul 6% pref Ser A.....	100	120	125	Utica Chen & Susq Val (gu).....	100	119	121	5s 1952 opt 1932..... M&N	99 1/2	101 1/2
Leased lines (guar).....	100	79	81	Utica Clinton & Binghamton.....	100	40	43	5s 1964 opt 1934..... M&N	100	101
Stk tr ctf—See RR Securs Co.....				Valley RR (N Y) (guar).....	100	99	101	Union (Detroit) 5s 1955 opt 1935.	102 1/2	104
Int & Great North Ry v t c.....	100	25 1/2	27 1/2	Vermont & Mass (guar).....	100	100	100 1/2	4 1/2s 1955 opt 1935..... J&J	100	102
Internat Rys (Cent Am) com.....	100	25 1/2	27 1/2	Vicks Shrevep & Pac com.....	100	89 1/2	93	Union (Kentucky & Tennessee).....	101 1/2	103 1/2
Preferred.....	100	63	66	Preferred.....	100	91	94	5s 1952 opt 1932..... M&N	101	103 1/2
Iowa Central.....	100	1 1/4	2 1/4	Virginian Railway.....	100	95	105	Virginia-Caro 5s '54 opt '34. F&A	101 1/2	103 1/2
Joliet & Chic (guar C & A).....	100	128	135	Wabash Railway.....	100	40 1/2	40 1/2	5s 1956 opt 1936..... F&A	101 1/2	103 1/2
Kal Allegan & Gr Rap (gu).....	100	104	107	Preferred A.....	100	71 1/2	71 1/2	Virginia—5s '53 opt '33. M&N	100 1/2	102 1/2
K C Ft Scott & Memphis Ry.....	100	75		Preferred B.....	100	69 1/2	71	Wichita—5s 1953 opt 1933..... J&D	100 1/2	102 1/2
Pref Cent tr ctf dep stpd.....	100	101	105	Warren N J (guar D L & W).....	50	69 1/2	71	5s 1952 opt 1932..... J&D	100	102
K C St L & Chic—Pref (gu).....	100	41 1/2	42	Western Maryland Ry com.....	100	11 1/2	12			
Kansas City Southern.....	100	62	64	1st preferred.....	100	65	72			
Preferred.....	100	81 1/2	83	2d preferred.....	100	17 1/2	18 1/2			
Lackawanna RR of N J.....	100	81 1/2	83	Western Pacific RR Corp.....	100	34 1/2	35			
Lehigh Valley.....	50	82 1/2	83	Preferred.....	100	79 1/2	80			
Preferred.....	50	92	95	West Jersey & Sea Sh—Com.....	50	44	45			
Little Miami original guar.....	50	41	43	Wheeling & Lake Erie Ry.....	100	20 1/2	21			
Spec guar betterment stk.....	50	40	42	Preferred.....	100	41 1/2	42 1/2			
Lit Schuy Nav RR & Coal (gu).....	50	100	106							
Louis & Mo Riv pref (guar).....	100	100	106							
Louisv Hend & St L com.....	100	170	200							
Preferred.....	100	85	92							
Louisville & Nashville.....	100	125	127							
Mahoning Coal RR.....	50	850	900							
Pref (guar L S & M S).....	50	52								
Maine Central.....	100	56								
Preferred.....	100	78 1/2	80							
Michigan Central.....	1000	1050								
Minchill & Schuy Nav (gu).....	50	51 1/2	52 1/2							
Minneapolis & St Louis.....	100	2 1/2	2 1/2							
Ctf of deposit.....	100									
Minneapolis St P & S S M.....	100	35	36							
Preferred.....	100	56	59							
4% leased line ctf.....	100	63 1/2	65 1/2							
Mississippi Central.....	100	37 1/2	38 1/2							
Mo-Kan-Tex RR com..... (no par)	d	37 1/2	38 1/2							
Preferred.....	100	30 1/2	31 1/2							
Missouri Pacific com.....	100	32 1/2	32 1/2							
Preferred.....	100	80 1/2	81 1/2							
Mobile & Birm pref (guar).....	100	75	77							
Mobile & Ohio—See Southern Ry										
Morris & Essex (guar).....	50	80 1/2	81 1/2							
Nashv Chatt & St Louis.....	100	150	175							
Nashv & Decatur (gu L & N).....	25	39	41							
National Rys of Mex 1st pref.....	100	5 1/2	6 1/4							
Second preferred.....	100	2 1/2	2 1/2							
New London Northern.....	100	130	133							
New Orleans Great North.....	100	12	12							
New Ori Tex & Mexico.....	100	120 1/2	124							
N Y Bkin & Man B pref (gu).....	100	120	125							
New York Central RR.....	100	124	125							
Dividend payable in London.....	100	127	129							
N Y Chic & St Louis com.....	100	158	159 1/2							
Common ctf of deposit.....	100									
6% preferred.....	100	99	99 1/2							
6% pref ctf of deposit.....	100	95								
N Y & Harlem com & pf (gu).....	50	187	195							
N Y Lack & West (guar).....	100	105	106							
N Y New Haven & Hartf.....	100	36 1/2	37							
N Y Ontario & Western.....	100	22 1/2	23 1/2							
Norfolk Southern.....	100	30 1/2	30 1/2							
Norfolk & Western Ry.....	100	146 3/4	147							
Adjustment preferred.....	100	83	85							
No Carolina (guar So RR).....	100	142	146							
Northern Cent (guar Pa RR).....	50	80 1/2	82 1/2							
North N H (guar B & M).....	100	82								
Northern Pacific Ry.....	100	71 1/2	71 1/2							
North RR of N J (guar Erle).....	100	64	67							
Northern Securities Co stubs.....	d	117	120							
North Pennsylv (gu P & R).....	50	82	83							
Ogden Mine RR (gu Cen N J).....	100	83	86							
Old Colony (gu NY N H & H).....	100	114	124							
Ontario & Quebec.....	100	89	91							
Oswego & Syrac (gu D L & W).....	50	51 1/2	51 1/2							
Pennsylvania RR.....	100	114	117							
Peoria & Bureau Val (guar).....	100	19	21							
Peoria &										

PUBLIC UTILITIES

(Includes street and electric railways, gas, electric, power, water and telegraph and telephone companies.)
NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Lists various utility companies and their bond offerings with corresponding prices.

f This price includes accrued interest k Last sale. n Nominal. r Canadian price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Lists various utility bonds such as Consol Gas of Balt 5s 1939, Eastern Pa Rys 1st 5s 1936, etc.

f This price includes accrued interest. k Last sale. l In London. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "r" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Jersey Central Pow & Lt Corp, Kansas City Power & Light, and others, with their respective bid and ask prices.

0 Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "r" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Norfolk St 1st 5s 1944, Paterson & Passaic Gas & Electric, and Portland (Me) RR 3 1/2s 1951 J&J.

0 Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as St Paul City Ry, Gen gold 5s 1944, and United Elec Lt & Power Balt.

g Purchaser also pays accrued dividend. b Basis. d Price per share not per cent. f This price includes accrued interest. k Last sale. n Nominal. o Per cent of par value. r Canadian price. s Sale price. z Ex-dividend. y Ex-rights. z Ex-Apr 1 and Oct 1 1924 interest.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds and Stocks, Bid., Ask., Stocks, Par., Bid., Ask., Stocks, Par., Bid., Ask. Lists various utility bonds and stocks with their respective prices and terms.

g Purchaser also pays accrued dividend. d Price per share, not per cent. t New stock. h Ex-stock dividend. k Last sale. l In London. n Nominal. Canadian price. s Sale price. u Ex-warrants. v Old Stock. w Ex-cash and stock dtvs. z Ex-div. y Ex-rights. † Without par value.

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
International Ry v t c.	100	29 1/4	30 1/4	Norfolk Railway & Light.	25	26 1/4	27 1/4	St Jos Ry, Lt & Pow, pref.	100	69	---
International Teleg & Teleg.	100	123 1/4	123 1/2	Northampton (Mass) St Ry.	100	48 1/2	49	San Joaquin Light & Power.	100	43	---
International Utilities A.	(f)	432 1/2	32 1/2	North American Co com.	10	48 1/2	49	Preferred A 7%.	100	99 1/2	---
Class B.	(f)	45 1/4	5 1/2	6% preferred.	(f)	49 1/2	50	Prior preferred.	100	103 1/2	104
Interstate Public Serv, pr lien.	100	96	100	North Amer Edison pref.	(f)	94 1/2	95	Savannah El & Pow deb stk.	100	107	---
Iowa Southern Util, 7% pref.	100	95	---	Nor Amer Utility Sec.	100	92	94 1/2	Scioto Valley Trac common.	100	---	---
Jacksonville Traction, com.	100	50	---	Alot ctf 1st pref full paid.	100	19	20 1/2	First preferred.	100	---	65
Preferred.	100	96	98	Alot ctf 1st pref 25% paid.	100	19	20 1/2	Preferred.	100	---	28
Jersey Cent Pow & Lt pref.	100	108 1/2	109	North Boston Ltg Prop com.	(f)	91	95	Shawmut Water & Power.	100	180 1/2	---
Kan City Pow & Lt 1st pf ser A.	(f)	108 1/2	109	Preferred.	100	100	103	Sierra Pacific Elec Co com.	100	24 1/2	26
Kansas City Power Secur.	(f)	---	---	Northern N Y Util pref.	100	103	105	Preferred.	100	83	85
Preferred. (no par)	---	---	---	Northern Ohio Power.	(f)	15	16	Sloux City Gas & El 7% pf.	100	99	101
Kansas Elec Pow 7% pref.	100	97	---	North Ohio Tr & L pref 6%.	100	76	76 1/2	Somerset Un & Middlesex Lt.	100	65	---
Kansas Gas & Elec 7% pref.	100	100	---	Nor Ontario Lt & Pow com.	100	72 1/2	73 1/2	Southeastern Gas & Elec 7% pf.	100	---	---
Kentucky Securities Corp.	100	85	---	Preferred.	100	77	82	Southeastern Pr & Lt com.	(f)	27 1/2	28
Preferred (6%).	100	77	80	Northern States Power.	100	103	105	Preferred.	(f)	98 1/2	101
Kentucky Utilities, pref.	100	92 1/2	93 1/2	Preferred.	100	101 1/4	102	Option warrants.	---	8 1/2	---
Keystone Telephone.	50	5 1/2	---	Northern Tex Elec Co com.	100	25	---	South Calif Edison common.	100	118	---
Preferred.	50	---	---	Preferred.	100	50	---	New common.	25	119	119 1/2
Key System Transit, pref.	---	49	55	Northwest Electric.	100	50	---	7% preferred.	100	98 1/2	99 1/2
Prior preferred.	---	81	86	Preferred 7%.	100	101	---	8% preferred.	100	110 1/4	112
Knoxville Pow & Light, pref.	100	103	105	Northwestern Teleg (guar).	50	39	42	8% preferred.	100	130	140
Laclede Gas Light.	100	153	155 1/2	Ohio Bell Teleg pref.	100	108 1/2	109 1/2	Southern Canada Power.	100	89	---
Preferred.	100	85	---	Ohio Fuel Corp.	25	34	34 1/2	Rights.	---	r 22	---
Lake Shore Electric, com.	100	---	---	Ohio Gas & Electric pref.	100	100	---	Preferred.	100	r 100 1/2	---
First preferred.	100	---	18	Ohio Power 6% pref.	100	94	96	Southern Cities Utilities com.	---	30	35
Second preferred.	100	---	---	Ohio Public Serv pref A (7%).	100	99	100	Preferred.	---	83	87
Laurentide Power.	100	---	104	Ohio River Edison 7% pref.	100	99 1/4	---	Southern Col Pow com A.	25	23	24
Lehigh Power Securities (no par)	---	13	13 1/4	Ohio Trac-Com deposited.	100	5	7 1/2	Preferred.	---	92	92 1/2
Lehigh Valley Transit, com.	50	26	48 1/4	Com (undeposited).	---	6	7 1/2	South & Atlan Teleg (guar).	25	25	22 1/2
Preferred.	50	48 1/4	---	Preferred deposited.	---	79	---	Class A stock.	(f)	23	24
Lono Star Gas.	25	31	32	Preferred (undeposited).	---	79	---	Southern New Eng Teleg.	100	146	149
Long Island Lighting cm.	(f)	125	135	Oklahoma Natural Gas.	25	29	29 1/2	So Jer G El & Tr-See P S Corp.	100	---	---
7% preferred.	100	105	106	Omaha & Council Bluffs.	100	4	8	Southwestern Bell Teleg pref.	100	112 1/2	113 1/2
Los Angeles G & E Corp, pref.	100	96	97 1/2	Preferred.	100	32	36	Southwestern Gas & El 7% pf.	100	95	96
Louis Gas & Elec com cl A.	(f)	23 1/2	24	Ottawa Light Heat & Pow.	100	98	99	Southwestern Lt & Pr com A.	(f)	55	---
Louisville Railway Co.	100	33 1/2	35 1/2	Preferred.	100	102 1/2	103	Common class B.	(f)	55	---
Preferred.	100	56	57	Ottawa Traction.	100	67	66	Preferred.	(f)	81	85
Lowell Electric Light.	25	60	60 1/2	Pacific & Atlantic Tel (gu).	25	17	18 1/2	Southwestern Pow & L pref.	100	99	102 1/2
Lowell Gas.	25	59	62	Pacific Gas & Electric.	100	123 1/2	123 1/2	Southwest Missouri RR.	100	55	58
Mackay Companies.	100	120 1/4	133 1/2	First preferred.	100	312	312	Spring (Mass) St Ry Cos pf.	100	55	58
Preferred.	100	103	104	Pacific Lighting Corp.	100	98	95 1/2	Springfield (Mo) Ry & L, pref.	100	98	101
Manitoba Power Co. (no par)	---	35	35 1/2	Preferred (6%).	100	95	95 1/2	Spring Valley Water.	100	104 1/2	---
Manhattan Elev Ry (N Y).	100	80	90	Preferred (5%).	100	86	---	Standard Gas & Elec com (no par)	100	54 1/2	54 1/2
Modified guarantee.	100	54 1/2	55 1/2	Pacific Pow & Lt 7% pref.	100	100	---	7% cum prior pref.	100	100 1/2	101 1/2
Manila Electric Corp. (no par)	---	31	33	Pacific Teleg & Teleg.	100	119 1/2	120	8% cum preferred.	50	55 1/2	55 1/2
Marion (O) Water, com. (no par)	---	55	60	Preferred.	100	100 1/2	101 1/4	Standard Pr & Lt Corp pref.	(f)	90	93
Market St Ry (San Francisco).	100	27 1/2	30	Paterson & Passaic Gas & El.	100	86	88	Staten Island Edison com v t c.	(f)	95	105
Preferred.	100	42	44	Pawtucket Gas pref.	100	84	---	\$7 preferred.	(f)	95	100
Prior preferred.	100	16	18	Peninsular Teleg Co com.	100	117	120	\$6 first preferred.	(f)	92	94
Second preferred.	100	12	14	Preferred.	100	102	104	Sub R T St Ry-See Phila Co	---	---	---
Massachusetts Gas Cos.	100	80 1/2	80 1/2	Penn Central Lt & Pow pref.	(f)	72	73	Superior Water L & P com.	100	---	---
Preferred.	100	67 1/2	68	Penn-Ohio Elec Co pref.	100	95	99	United Gas & Elec pref.	100	---	---
Massachusetts Ltg Cos, com.	(f)	73	75	Penn-Ohio Pow & Lt 8% pref.	100	105	107	Tampa Electric Co.	100	280	290
6% preferred.	100	95	100	7% preferred.	100	95	97	New stock.	(f)	57	60
8% preferred.	100	115	120	Pennsylvania Pow & Lt pref.	(f)	105	106	Tennessee Elec Pow 1st pref (7%).	100	99	99 1/2
Memphis Pow & Lt, 7% pf, no par	103	104	104	Pennsylvania Water & Pow.	100	145	---	1st preferred (6%).	100	82	---
Metrop Edison pref series C.	(f)	91 1/2	92 1/2	People's G L & C (Chic).	100	120	121	Terre Haute Ind & East.	100	3	5
Mexican Teleg & Teleg.	10	---	---	Phila Co (Pittsburgh).	50	74	74 1/2	Preferred.	100	25	35
Preferred.	10	---	---	5% non-cum preferred.	50	38	38 1/2	Terre Haute Tr & Lt pref.	100	92	100
Mexico Tramway.	100	---	---	6% cum preferred.	50	48 1/4	49 1/2	Texas Power & Light 7% pref.	100	104	105
Middle West Utilities. (no par)	109	110	---	Allegheny Traction.	50	20	25	Third Avenue Ry (N Y).	100	38	38 1/2
Preferred.	100	103	114 1/2	Citizens Traction.	50	37	39	Tidewater Power 8% pref.	100	101	103
Prior lien stock.	100	98 1/2	99	Consolidated Trac pref.	50	37	39	Toldeo (Mo) Sou Tr com.	---	---	---
Midland Utilities prior lien.	100	98 1/2	99	Duquesne Light 1st pref.	100	115	116	Preferred 5%.	---	---	---
Milwaukee Gas Light 7% pref.	100	107 1/2	109	Federal St & Pleasant Val.	25	12 1/2	15	Toledo-Edison prior pref (8%).	100	115	---
Mill Elec Ry & Lt, 6% pref.	100	91	---	Monongahela Lt & Pr.	50	44	47	Preferred A (7%).	100	101 1/2	102 1/2
Minnesota Pow & Lt 7% pf.	100	100 1/2	101 1/2	Monongahela St Ry.	50	23	---	Tri-City Ry & Light pref.	100	89 1/2	92 1/2
Mississippi Pr & Lt, 8% pref.	(f)	101	105	Monongahela St Ry.	50	25	---	Tri-State Teleg & Teleg.	10	8	10
Mississippi River Power.	100	92	94	Pittsburgh & B'ham Tr.	50	22 1/2	---	Preferred.	10	9	11
Preferred.	100	92	94	Sub Rap Tran St Ry.	50	22 1/2	---	Troy (N Y) Gas. (no par)	d	80	82
Mobile Electric, pref.	100	92	94	United Traction pref.	50	22 1/2	---	23d Street-See N Y Railways	---	---	---
Mobile-Hudson Power com.	(f)	23	23 1/2	Philadelphia Electric.	25	46 1/4	47	Twin City Rapid Transit.	100	69	69 1/2
First preferred.	(f)	104	105	Philadelphia Rapid Transit.	50	54	200	Preferred.	100	101	110
Second preferred.	(f)	94	96	Citizens Passenger guar.	50	19 1/2	19 1/2	Union St Ry (NewBed Mass).	100	---	---
Mohawk Valley Co new.	(f)	35 1/2	36	Continen Pass Ry (\$29 pd).	50	65	75	Union Trac of Ind common.	100	---	---
Monongahela L & P-See Phila Co	---	---	---	Fairm't Bk & Hading'n.	50	30	40	First preferred.	100	---	---
Monongahela St Ry-See Phila Co	---	---	---	Grandt & Southwark Pass.	50	20	25 1/2	Second preferred.	100	---	---
Monon-West Penn P S 7% pf.	25	20 1/2	20 1/2	Germantown Passenger.	50	70	76	United Elec Ry (Providence).	100	36	40
Montana Power.	100	77 1/2	77 1/2	Green & Coates Sts (\$15 pd).	50	60	60	United Elec Secur pref.	100	100	---
Preferred.	100	116	118	Houstonville M & F com.	50	60	60	United Gas & Elec pref.	100	93	95
Montreal Lt, Ht & Power.	100	222 1/4	223	Preferred.	50	60	60	United Gas & El of N J 5% pf.	100	70	74
Montreal Telegraph.	40	48 1/4	48 1/2	Phila Pass Ry (\$22 1/2 pd).	50	100	110	United Gas Improvement.	50	99 1/2	99 1/2
Montreal Tramways, com.	100	162	170	Phila & Darby Pass Ry.	50	20	24	United Ill Co of New Haven.	(f)	67	70
Debenture 6% stock.	---	---	---	Phil & Gray's Ry (\$25 pd).	50	53	57	United Lt & Pr com A. (no par)	d	18	20
Montreal Tramway & Power.	100	---	---	Philadelphia Traction.	50	58 1/2	60	Common Class B. (no par)	d	84 1/2	86 1/2
Mountain States Power, com.	(f)	20	---	Ridge Ave Pass (\$28 pd).	50	170	170	Preferred Class A.	(no par)	44	45
Preferred.	100	96	100	2d & 3d Sts Ry guar.	50	160	170	Preferred Class B.	(no par)	44	45
Mountain States Tel & Tel.	100	112	---	13th & 15th Sts Pass Ry.	50	160	170	United Rys of St Louis com.	100	100.	200
Narragansett Electric.	50	77	79	Union Pass (\$30 5-6 pd).	50	104	110	Preferred.	100	7	7 1/2
National Elec Pow cl A.	(f)	21 1/2	22 1/2	Union Traction (\$17 1/2 pd).	50	39 1/4	40	United Rys & El (Balt) com.	50	18	18 1/2
7% preferred.	100	94	95	West Phila Pass guar.	50	141	141	United Rys Investment Co.	100	26	27
National Light, Heat & Power.	100	30	---	Phila & Western Ry com.	50	12 1/2	13 1/4	Preferred.	100	84	84 1/2
Preferred.	100	72	---	Preferred.	50	35	36	United Utilities.	100	25	---
National Power & Light com.	(f)	19 1/2	20	Piedmont & Northern Ry.	100	42	45	Preferred.	100	90	---
Preferred. (no par)	---	99	101	Pine Bluff Co pref.	100	97	99	U S & Foreign Sec Corp.	---	d 110	114
Nat Public Serv Corp A com.	(f)	11	20 1/2	Pitts & Birm Tr-See Phila Co	---	---	---	Allot ctf 1st pf full pd.	---	d 86	87
Class B common.	(f)	11	99 1/2	Pittsburgh Utilities 7% pref.	10	19 1/2	19 1/2	Allot ctf 1st pf 75% pd.	---	d 14	14 1/2
7% participating pref.	100	97 1/2	95	Pre vot tr cts.	100	19 1/2	19 1/2	Utah Power & Light pref.	100	101	102
Pref ser A with warrants.	100	92 1/2	95	Preferred new.	100	19 1/2	19 1/2	Utica Gas & Electric pref.	100	104 1/2	106
Nebraska Power, pref.	100	103	104	Portland (Me) Gas Light.	50	80	85	Utilities Power & Lt Cl A (no par)	d	31	31 1/2
Nevada-Cal											

INDUSTRIAL AND MISCELLANEOUS SECURITIES

Under the heading "Industrial and Miscellaneous Securities" we include all issued which do not appear under the previous two headings, namely "Railroad (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate" and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.
INDUSTRIAL & MISCELLANEOUS BONDS				Colorado Industrial—				Hollingshead (The R M) Co—			
Abitibi Pow & Paper 6s 1940 J&J	101	103		1st ggu 5s ser A & B '34 opt F&A	87 1/2	88 1/2		1st 7s 1938.....F&A	99	101	
Acme White Lead & Color Works				Comm'l Credit 6s 1934.....M&N	99 1/2	99 3/4		Holly Sugar 7s 1937.....J&J	99	100	
1st 6s July 1926 to '28 op J&J				Coll tr s f 5 1/2s 1935.....J&J	93	93 1/2		Hood Rubber 7s 1936.....J&D	105 1/2	105 1/2	
Adams Exp coll tr g 4s '48 M&S	85 1/2	37		Commercial Invest Trust Corp—				Houston Oil Co of Texas—			
Coll tr g 4s 1947.....J&D	80	82		5% gold notes 1927.....M&N				6 1/2% s f notes 1933.....A&O	99	99 1/2	
Ajax Rubber s f 8s 1936.....J&D	103 1/2	104 1/2		5% gold notes 1928.....M&N				Hudson Nav g 6s 1938 opt.....F&A			
Alabama Cons Coal & Iron—				5% gold notes 1929.....M&N				Humble Oil & R 5 1/2s '32 J&J 15	102 1/2	102 3/4	
1st cons M 5s 1932.....M&N	95			5% gold notes 1930.....M&N				Illinois Steel deb 4 1/2s 1940.....A&O	95 1/2	96 1/2	
Ala Steel & Shipbldg—See Tenn				Computing-Tabulating-Rec Co				Indiana Coke & Gas 6s '46.....A&O	91	94	
Alaska Gold Mines deb 6s 25M&S	f 4 1/2	5		Sinking fund gold 6s 1941 J&J	105 1/4	105 1/2		Indiana Steel 1st 5s 1952.....M&N	103 1/2	103 1/2	
Deb 6s 1926 ser B.....M&S	f 4 1/2	6		Consol Textile 1st 8s 1941 J&D	83	85		Ingersoll-Rand 1st g 5s Dec 31			
Allied Packers deb 6s 1939 J&J	f 65			Consol Coal 4 1/2s 1934 opt.....M&N	92 1/2	93 1/2		1935 opt Dec 31 1910.....J&J	100	100	
1st M & coll tr 8s 1939 J&J	s 79	s 80		1st & ref s f g 5s 1950.....J&D	80	80 1/2		Inland Steel 1st 6s 1927-28.....A&O	100	101	
Alpine Montan Steel Corp—				Consumers Co 1st 6s 1946.....J&J	96	98		Deb g 5 1/2s 1945.....M&N	99 1/2	99 1/2	
1st s f 7s 1955.....M&S	91	91 1/2		Continental Pap & Bag Mills Corp				Inspiration Cons Copper Co—			
Aluminum Co deb 7s 1933.....A&O	106 1/2	106 1/2		1st & ref 6 1/2s 1944 Ser A.....F&A	75	77 1/2		6 1/2% notes 1931.....M&S	101 1/4	101 1/4	
Am Agric Chem 1st 6s 1928.....A&O	103 1/2	104 1/2		Corn Prod Ref s f 5s 1931.....M&N	99	101 1/2		Internat Agricultural Corp—			
1st ref s f 7 1/2s 1941.....F&A	104 1/2	104 1/2		1st g 5s 1934 s f.....M&N	101 1/2	102 1/2		1st & coll tr s f g 5s '32 op M&N	90 1/4	94 1/2	
American Beet Sugar Co—				Cramp (Wm) Sons Ship & Eng Bldg				Stp ext to 1942.....M&N	83	87 1/2	
Conv s f deb 6s 1935.....F&A	96 1/2	98		1st M g 5s 1929 opt.....M&S	97	100		Internat Marine Marine—			
Amer Chain deb 6s 1933.....A&O	101	102 1/2		Cudahy Pack s f 6s 1931.....M&N	99 1/2	100 1/2		1st M coll trust 6s 1941.....A&O	94	94 1/2	
Amer Cot Oil g 5s 1931 opt M&N	94	96 1/2		6% gold notes 1928.....J&J	96	97 1/2		International Paper—			
American Ice Securities—				Crown Cork & Seal 6s 1942.....F&A	85	85 1/2		1st & ref s f 5s 1947 ser A.....J&J	94 1/2	94 1/2	
American Ice Co—R E 1st &				Cuba Cane Sug deb 7s 1930.....J&J	93 1/4	94		1st & ref 6s 1947 ser B.....J&J	98 1/2	99	
gen s f 6s '42 opt '13.....F&A	103 1/2	104		Conv deb 8s 1930.....J&J	98 1/2	98 3/4		Ref mtge 6s 1955 ser A.....M&S	80	82	
Conv 7% notes 1939.....J&J	110	125		Cuba (The) Company—				Internat Salt g 5s 1951 opt.....A&O	107	108	
Am Mach & Fdy s f 6s 1939.....A&O	99	101 1/2		Conv sec s f 6s 1935.....J&J	97	98		Internat Silver 1st 6s 1948.....J&D	99 1/2	101	
Am Republic Corp 6s '37.....A&O	99 1/2	100		Cuban-American Sugar—				Debenture 6s 1933.....J&J	99 1/2	100	
Amer Rolling Mill 6s 1938.....J&J	103	103 1/2		1st M coll 8s Mar 15 '31 M&S15	108 1/2	108 3/4		Jefferson & Clearfield Coal & Iron			
Amer Smelt & Ref 5s 1947.....A&O	100 1/2	100 3/4		Cuban Dominican Sugar Co—				Indiana Co 1st s f 5s 1950.....J&J	92	95	
1st M 6s 1947 series B.....A&O	107 1/2	107 1/2		1st Hen s f 7 1/2s 1944.....M&N	98 1/4	98 1/2		Jones & Laughlin 8s 5s '39 M&N	102 1/2	103	
Amer Sugar Refg 6s 1937.....J&J	103 1/2	104 1/2		Domn Coal 5s gold 6s 1946.....J&D	95	95 1/2		Jurgens (Anton) Un (Margarine)			
Amer Thread 6s 1928.....J&D	102 1/2	102 1/2		Sink fund deb g 5 1/2s '37.....A&O	93 1/4	94 1/2		Wks conv 6s 1947 (flat).....J&J	105 1/2	105 1/2	
Amer Type Fdr deb g 6s '37 M&N	101 1/2	103 1/2		Cuyamel Fruit Co—				Kaufmann Dept Stores Corp—			
Deb gold 6s 1939.....M&N	101 1/2	103 1/2		1st mtge 6s 1940.....A&O	93 1/4	94 1/2		6% notes '35 with war trs.....F&A	96	97	
Deb gold 6s 1940.....A&O	103 1/2	104		Davison Chem deb 6 1/2s '31 J&J	95	99 1/2		Kayser (Julius) & Co—			
Amer Writ Paper s f 7-6s '39 J&J	f 46 1/2	46 1/2		De Bardeleben Coal Corp—				1st M s f 7s 1942.....F&A 15	107	107 1/2	
Temp interchangeable ctf dep.....f	45 1/2	46		1st M 6 1/2s 1926-1943.....J&J	b 7.10	6 1/2%		Kelly-Springfield Tire Co—			
Anaconda Copper Mining—				Dery (D G) Corp 7s 1942.....M&S	84 1/4	85		8% g notes May 15 '31 M&N 15	104 1/4	105 1/2	
1st con 6s 1953 series A.....F&A	103 1/2	103 1/2		Denver Union Stock Yards—				Keystone St & Wire 8s '41.....A&O	104 1/4	107 1/2	
Conv deb 7s 1938.....F&A	104 1/2	105		1st 5s 1946.....J&J	97 1/2	98 1/2		Kinney (G R) Co 7 1/2s 1936.....J&D	101	107 1/2	
6% gold bonds 1929 ser A.....J&J	106 1/2	108		Dodge Bros deb 6s 1940.....M&N	94 1/4	95		Knights (B & R) 7s 1930.....M&S	28	30	
Andes Cop Min deb 7s 1943.....J&J	99 1/2	99 1/2		Dold (Jac) Pack 1st 6s '42 M&N	40	44		Krupp (Fried) Ltd—			
Andian National Corp Ltd—				Domn Coal 5s gold 6s 1946.....J&D	88	88		7% dollar notes Dec 15 '29 J&D	95 1/4	95 1/4	
1st M s f 6s 1940 with war M&S	135	150		Domn Iron & Steel 5s 1929.....J&J	r 101 1/2	101 1/2		La Belle Iron Wks 1st 40 J&D	95	95	
Without warrant.....	98 1/2	100		1st s f 6s June 2 1933.....J&D2	r 101 1/2	101 1/2		1st & ref 6s 1940.....J&D	103	104	
Anglo-Chilean Cons Nitrate—				Domn 5s 1939.....M&S	48	49		Lackawanna Steel 5s 1950.....M&S	98	98 1/2	
Deb 7s (& stk sub rts) '45.....M&N	98	98 1/2		Donnacona Paper 6s '40.....J&D	100	100		Lake Superior Corp inc 5s '24 Oct	f 41	45	
Antilia Sugar 7 1/2s 1939 A.....J&J	87 1/4	87 1/2		Donner Steel 7s 1942.....J&J	94 1/2	94 1/2		1st & coll tr gold 5s 1944.....J&D	41	45	
Armour & Co of Delaware—				du Pont (E I) de Nem Powder—				Lehigh Coal & Navigation—			
1st M 5 1/2s 1943 ser A.....J&J	93 1/2	93 1/2		Gold 4 1/2s June 1 1936.....J&D	109 1/2	110		Funding 4s g July 1 1948.....J&J	94	94	
Armour & Co—Real estate 1st				Eastern Cuba Sug 7 1/2s '37.....M&S	105 1/4	106 1/4		Cons s f g 4 1/2s 1954.....J&J	98 1/2	98 1/2	
gold 4 1/2s 1939 opt.....J&D	92 1/2	93		Eastern Steel 5s 1931.....F&A	99 1/2	99 1/2		Leh & W Barco Coal—See Cent B	RR of NJ	p31	
Associated Oil 6% notes '35 M&S	102 1/2	103		Elk Horn Coal 1st 6 1/2s 1931.....J&D	99 1/2	99 1/2		Libby-McCorm & Libby '31 M&N	104 1/2	105	
Associated Simons Hardw Cos				Empire Refg 1st 6s 1927.....F&A	107 1/2	107 1/2		Liggett & Myers 7s 1944.....A&O	120 1/2	121 1/2	
6 1/2% gold notes 1933.....J&J	s 95	s 96		Fairmont Coal 5s 1931.....J&J	98 1/4	98 1/4		Gold bonds 5s 1951.....F&A	102 1/2	103	
Atl Fruit & SS deb 7s '34.....J&D	f 26 1/4	26 1/4		Farmers Mfg Co 7s 1943.....M&S	94	96		Little (A E) Co 7s 1942.....A&O	75	75	
Certificates of deposit.....f	23 1/4	39 1/2		Federal Sug Ref 6s 1933.....M&N	92	94		Loew's Inc deb 6s 1941.....A&O	120 1/2	120 1/2	
Cifs dep stpd stk instead of bds f	23 1/4	39 1/2		Federated Metals f 7s '39.....J&D	91	93		Gold bonds 5s 1951.....F&A	101 1/2	101 1/2	
Atl Gulf & W Indies SS Lines—				Fisk Rubb Co 1st 8s 1941.....M&S	115 1/2	116		Lukens Steel 1st M g 8s '40 M&N	102	103	
Coll tr g 5s Jan 1 1959.....J&J	70 1/4	71		5 1/2% s f notes 1931.....J&J	96 1/2	97		Magnolia Pet deb 4 1/2s 27F&A15	99 1/4	99 1/4	
Atlantic Refin deb 5s 1937.....J&J	100 1/4	101		Flour Mills of America Inc—				Deb g 4 1/2s 1928.....F&A15	99 1/4	99 1/4	
Baldwin Locomotive Works—				Conv g 6 1/2s notes 1946.....A&O	99	99		Deb 4 1/2s 1929.....F&A15	99 1/4	99 1/4	
1st s f 5s 1940 opt aft '15.....M&N	103 1/4	104		Fraserian Ind & Dev Corp—				Deb 4 1/2s 1930.....F&A15	99 1/4	99 1/4	
Baragua Sugar (Comp Azucarera				1st 7 1/2s 1942.....J&J	89 1/2	90 1/2		Deb 4 1/2s 1931.....F&A15	99 1/4	99 1/4	
Barcol 1st 6s 1937.....J&J	104	104 1/2		Francisco Sug 7 1/2s 1942.....M&N15	104 1/4	105		Deb 4 1/2s 1932.....F&A15	99 1/4	99 1/4	
Barsdall Corp deb 6s 1940 J&J15	99 1/2	99 1/2		French Nat S Lines—				Deb 4 1/2s 1933-1934.....F&A15	b 5%	5%	
Bearss Board Cos 8s 1933.....J&J	94 1/2	95		Extl 2 f 7s 1949.....J&D	82	82		Mallory SS 1st s f 5s 1932.....J&J	88	93	
Beech Creek C & O 6s '44.....J&D	95 1/2	95 1/2		Gair (Robert) Co 1st 7s '37.....J&J	s 104	s 105 1/4		Manati Sugar 1st 7 1/2s '42.....A&O	99 1/4	100	
Belding-Heminway Co—				Galena-Signal Oil deb 7s '30.....A&O	s 102 1/4	s 103		Manufacturers' Finance Co—			
Cons 6% notes 1936.....J&J	97 1/2	98		General Amer Tank Car Corp—				Coll tr 6% notes 1935.....A&O	97	99	
Bethlehem Steel Corporation—				Equip 5 1/2s 1926 & 1927.....M&N	100	100		McMyler Interstate 7s '43.....J&D	75	75	
Cons s f 5 1/2s 1953 ser B.....F&A	92 1/2	93		Equip 5 1/2s 1928-1934.....M&N	b 5.35	5.20		Mid-Continent Petrol Corp—			
Cons mtge 6s Aug 1948.....F&A	99	99 1/2		General Asphalt Co—				1st s f 6 1/2s 1940.....M&S	103 1/4	103 1/4	
Cons mtge 6s 1948 ser A.....F&A	99	99 1/2		Conv s f 6s 1939.....A&O	105	107		Midvale Steel & Ordnance—			
Beth St pur m 6s Aug '38.....Q-F	115	116		Gen'l Baking 1st 6s 1936.....J&D	101 1/2	102 1/2		Conv s f 6s 1936.....M&S	95 1/2	96	
Beth St 1st 6s ref 5s '42.....M&N	99 1/2	99 1/2		General 6s 1935.....J&D	101 1/2	102 1/2		Miller (I & S) 7s 1934.....A&O	100	100	
Purch money 5s 1936.....J&J	97 1/2	98		Gen'l Elec 3 1/2s 1945 opt.....F&A	89	90		Miller & Lux Inc 1st M 6s '45 A&O	99 1/2	99 1/2	
Beth Steel eq 7s 1935.....A&O	104 1/2	104 1/2		Gen Elec (Germany) 7s 45 J&J15	97 1/4	98		1st M 7s 1930.....J&D	98 1/2	98 1/2	
Penn-Mary Steel 5s 1937.....J&J	98	98 1/2		General Ice Cream 6 1/2s 1930.....	s 120	s 120		7% gold notes 1935.....A&O	98 1/2	98 1/2	
Bing & Bing deb 6 1/2s '50.....M&S	92 1/2	94 1/2		General Motors Acceptance Corp				Monon Coal—See Chic Ind & L	Ry p		
Booth Fisheries s f 6s 1926.....A&O	84	84		5% serial notes 1927.....M&S	100	100 1/4		Morris & Co 1st s f 4 1/2s '39 J&J	87	87 1/2	
Borden Mills, Inc—				5% serial notes 1928.....M&S	98 1/2	99 1/4		7 1/2% gold notes 1930.....M&S	105 1/4	105 1/4	
First mtge s f 6s 1934.....F&A	99										

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Main table containing bond and stock listings with columns for Bid, Ask, and various bond/stock details.

b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price.

INDUSTRIAL AND MISCELLANEOUS STOCKS

Table listing various industrial and miscellaneous stocks with columns for Stock, Par, Bid, Ask, and other financial details.

b Assessment paid. c Par value \$700. d Price per share, not per cent. h Par value \$1,000. k Last sale. l Par value \$100. m 1st install. paid. n Nominal. r Canadian price. s Sale price. t New stock. z Ex-div. y Ex-rights. z Ex-stock div. f Without par value.

Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.
Southern Mills.	Per share.			Indianapolis.	Per share.			Hancock Cons.	20	50c	1	INDUSTRIAL AND MISCELLANEOUS			
Abbeville C M (SC)	100	104		Sterling Fire	10	12		Hollinger Mines	5	18 1/2	18 1/2	Abbotts Alderney			
Amer Spinning Co	230	240		Louisville.	Per cent.			Homestake Min.	100	54	54 1/2	Dairies pref.	100	101	101 1/2
Anderson C M (SC)	100	104		Liberty	50	200		Howe Sound Co				Abitibi Pow & Pap.	100	73 1/2	74 1/2
Arcade Cotton Mills	80	100		Minneapolis.	Per share.			New v t c		31 1/2	32	Abraham & Straus	100	43	45 1/2
Arcadia Mills	100	245		Nor'west F & M	100	170		Inspiration Cons				7% preferred	100	107 1/2	108 1/2
Preferred	102	105		Newark.	Per share.			Copper	20	24 1/2	25	Adams Express	100	111	112 1/2
Arkwright Mills	100			American	5	21	23	Island Creek Coal	1	159 1/2	160	Advance Rumely	100	10 1/2	12
Augusta Pac (Ga)	1	30	950	Firemen's	50	230	235	Preferred	100	100	102	Preferred 6%	100	51	53
Avondale Mills	900			New Haven.	Per share.			Isle Royale Cop.	25	10 1/2	11	Aglian-Weber	100	20	30
Beaumont Mfg	320	61		Security Ins.	25	80	83	Kerr Lake	5	54 1/2	54 3/4	Piano & Pian.	100	90	100
Belton Mills (S O)	100	97	100	New Orleans.	Per share.			Lake Copper	25	1 1/2	1 1/2	Preferred	100	90	100
Preferred	100	185	195	Lafayette	50	240		La Salle Mines, Ltd.	5	12c	18c	Air Reduction	100	113 1/2	114
Preferred 8%	100	104	106	New York.	Per share.			La Salle Copper	25	1 1/4	1 1/4	Ajax Rubber	100	9	10
Preferred 6%	100	98	101	Amer Alliance	100	300	315	Magma Copper Co.	1	38 3/4	38 3/4	Alabama Co.	100	95	105
Brandon M. pref.	99	101		Bankers & Ship	100	300	325	Mason Val Mines	5	1 1/2	2	Albany (N Y) Safe	100	160	170
Calhoun Mills	120	15	17	City of New York	100	600	315	Mass Cons.	25	35c	40c	Dep & Storage	100	27 1/2	28
Cannon Mfg	10	16 1/2	15	Commonwealth	100	600	315	Mayflower Old Col	25	95c	1	Albany Perforated	100	98	100
Chadwick-Hoskins	25	15	17	Continental	25	128	130 1/2	McIntyre Porcupine	5	25 1/2	26	Wrap Paper	100	27 1/2	28
Chesnee Mills	135	145	145	Fidelity-Phenix	25	162	168	Miami Copper	5	11 1/4	12	Preferred	100	98	100
Chiquola Mfg.	295	305	305	Globe & Rutgers	100	1350	1450	Michigan	25	22 1/2	22 3/4	Allied Chem & Dye	100	117 1/2	118 1/2
Preferred	95 1/2	97	97	Great American	100	287	292	Mohawk	25	32 1/2	32 3/4	Corp.	100	120 3/4	121
Clifton Mfg (S O)	100	115	115	Hanover	50	180	190	Motherlode Coal	1	6 1/2	6 1/2	Preferred	100	11 1/2	12
Clinton Cotton Mills	250	137	137	Home	100	334	336	Nevada Cons Cop.	5	12 1/2	12 1/2	Allied Pack new	100	1 1/2	3 1/2
Columbus Mfg (Ga)	132	110	110	Lincoln	20	72	78	New Cornelia Cop.	5	20	20 1/2	Prior pref	100	10	20
Converse (D E)	100	60	62	Met Casualty Ins.	50	87	92	New Dominion A.	1	10c	18c	Senior pref.	100	4	9
Cowpens Mills	60	140	140	National Liberty	50	305	305	New River Co.	100			Allis-Chalmers Mfg	100	82 1/2	83 1/2
Dallas Mfg (Ala)	100	130	140	Niagara	50	275	285	Preferred	100			Common	100	108 1/2	109
Darl'g'n Mfg (S O)	100	85	90	Northern	50	275	285	North Lake	25	15c	35c	Preferred	100	64	65
Drayton Mills	100	100	90	North River	25	115	115	Ohio Copper	10	55c	65c	6% preferred	100	99 1/2	100 1/4
Duncan Mills	100	88	90	Pacific Fire	25	100	110	Old Dominion Co	25	16	17	Warrants	100	93 1/2	94
Preferred	92	94	94	Rossia Ins.	25	87	90	Ontario Silver Min.	1			Aluminum Mfrs.	100	32 1/2	33
Eagle & Phenix	100	140	140	Stuyvesant	100	205	215	Par-Utah	1			Amal Sugar com.	100	110 1/2	111 1/2
Easley Cot M. pref.	90	92	92	United States	20	135	145	Consol Mines	1	6 1/2	6 1/2	1st preferred	100	90	92
Enterprise Mfg (Ga)	100	105	115	Westchester	10	44 1/2	46	Pit & Mt Shasta Cop	1	1 1/4	1 1/4	Amerada Corp.	100	25 1/2	26
Gaffney Mfg (S O)	100	81	84	Philadelphia.				Pocahontas	11	12	12	Am Agri Chem.	100	16 1/2	17
Gainesville Cot Mills	187	191	191	Alliance of Phila.	10	47	50	Quincy	25	20 1/2	21	Preferred	100	58 1/2	58 1/2
Glenwood Mills	133	133	133	Fire Association	10	57	60	Rand Mines, Ltd.	10	32 1/2	34	Am Bank Note	100	53 1/2	53 1/2
Gluck	87	90	90	Ins Co of N A	10	52	54	Ray Cons Copper	10	12 1/2	12 1/2	Preferred	100	25	27
Grantville Mfg	100	135	145	Ins Co State of Pa	100	100	100	St Joseph Lead	10	38 1/2	38 1/2	Am Beet Sugar	100	76 1/2	79 1/2
Greenw'd O M (SC)	100	250	250	Lumbermen's	25	160	160	St Mary's Mineral	10	30	31	Preferred	100	135	140
Grendel Mills	50	48	50	People's Nat Fire	10	35	35	Land	25	30	31	American Book	100	20 1/2	21 1/2
Hamrick Mills	123	128	128	Phila. Life	10	12	15	San Toy	1	5 1/2	5 1/2	Am Bosch Magn'o	100	118 1/2	120 1/2
Hartsville Cot Mills	149	160	155	Reliance	50	20	26	Shannon	10	50c	60c	Am Brake Sh & F.	100	112	115
Human Mills	145	155	155	United Firemen's	10	20	26	Shattuck Ariz Cop	10	8 1/2	9	Preferred	100	45 1/2	46
Preferred	102	102	102	Victory	50	20	26	South Lake	25	10c	10c	Am Can new	25	45 1/2	46
Jackson Mills	100	174	180	Providence.				Superior & Boston	10	52c	55c	Am Car & Fdy	100	93 1/2	94 1/2
Judson Mills	100	102	105	Prov Wash'ton	50		345	Tennessee Copper		12	12 1/2	Preferred	100	127 1/2	128 1/2
Preferred	100	172	180	Richmond.				& Chemical		12	12 1/2	Am Caramel	100	5	6
King (J P) Mfg (Ga)	115	125	125	Virginia F & M	25	90	93	Tonopah-Belmont	1	2 1/2	3	Preferred	100	55	63
Laurens C M (S O)	150	150	150	Deposited stock	90	90	93	Tonopah (Nev)	1	5 1/2	5 1/2	Am Chain Class A	25	24 1/2	24 1/2
Limestone C & M	125	130	130	St. Louis.				Tonopah Ext Min.	1	5	5	Am Chicla	100	40 1/2	41
Marion Mills	100	75	80	Cent States Life	5	15	17	Trinity Copper	5	28 1/2	28 1/2	Temp v t c	100	39	41
Marlboro C M (SC)	100	35	40	Continental Life	10	30	32	Utah-Apex	5	8 1/2	8 1/2	Prior preferred	100	88	97
Mass Mills (Ga)	75	80	80	Missouri State L	10	74	76	Utah Copper Co.	10	9 1/2	9 1/2	Temp v t c	100	85	89
Mills Mfg Co (S O)	290	300	300	Internat Life	50	60	65	Utah Metal & Tun.	1	2	2 1/2	Am Cigar	100	114	117
Mollohon Mfg	102	102	105	Standard Life	5	2	4	Wyonona	25	50c	60c	Preferred	100	97	100
Monarch C M (S O)	132	135	135	St. Paul, Minn.				Wyandot	25	40c	50c	Am Credit Indem	25	51	54
Preferred	101	73	78	St. Paul F & M	25	100	105	Yukon Gold	5	35c	45c	Amer Cyanamid A	100	40	44
Musgrove Mills	73	78	78	San Francisco.				REAL ESTATE TR & LAND STOCKS				Common B.	100	36 1/2	38 1/2
Newberry C M (SC)	115	119	119	Firemen's Fund	100	92 1/2	95 1/2	Albany Tr (Bost)	100	58	58	Preferred	100	90	95
Ninety-Six Mills	150	84	84	Home Fire & Marine	100	35 1/2	35 1/2	Alliance Realty	100	48 1/2	51	Am Drug Synd.	10	5 1/2	5 1/2
Norris Cot Mills	100	99	101	Springfield, Mass.				Bedford Tr (Bos)	100	48	48	Am Express	100	117	118
Orr Cot M (S O)	100	98	100	Springfield Fire & M	450	460	460	Berkeley Hotel Tr (B)	100	87	87	Am Fork & Hoe	100	97 1/2	97 1/2
Preferred	98	210	212	Washington.				Bd of Tr Bld Tr (C)	100	50	50	1st preferred	100	103	103
Pacolet Mfg (S O)	100	103	103	American	100	200	200	Bos Gr'd R T Tr (C)	100	111	111	Am Hardware	100	79	81
Panola C M A pf.	85	82	84	Corcoran	50	130	130	Bos R E T (Bos)	1000	950	970	Am Hawaiian S S	100	9 1/2	9 1/2
Peilham Mills	15	18	18	Fireman's	20	21 1/2	21 1/2	Bos Stor W'hse (B)	100	127	127	Preferred	100	42	43
Phillips Buttorff M	107	115	115	National Union	5	20 1/2	20 1/2	Boston Wharf Co.	100	114	114	Amer Home Prod.	100	26	26 1/2
Pickens Cot Mills	120	126	126	Wheeling, W. Va.				Bromf Bldg Tr (B)	100	85	85	Amer Hosery	25	25	25
Piedmont Mfg (S O)	135	138	138	Wheeling Fire I	100	150	150	Business R E Tr (B)	100	30	35	Amer Ice Co	100	123 1/2	124 1/2
P. F. W. Mfg (SC)	110	112	112	MARINE INSURANCE SCRIP.				Cent Bldg Tr (B)	100	30	35	Preferred	100	84	85
Poinsett Mills	100	75	80	Atlantic Mutual				Chic R E Tr's	1000	1060	1060	Am Intern Corp.	100	36	36 1/2
Riverside & Dan Riv	175	185	185	1924				City R E G (C)	1000	500	500	Amer-La France	100	13 1/2	13 1/2
Riverside M.	12.50	10	10 1/2	1925				Congress St Associ-	100	50	50	Fire Eng Inc	100	98 1/2	102
Saxon Mills	100	87	90	MINING STOCKS.				ates (St Rig Tr(B))	100	50	50	Preferred	100	114	116
Sibley Mfg (Ga)	100	45	60	Adventure Cons.	25	6c	20c	Copies St Rig Tr(B)	100	41	41	Machinery	100	124	124
Spartan Mills (SC)	100	152	160	Ahmadia Lead Co.	1	8 1/2	8 1/2	Devonish Rig Tr(B)	100	50	50	Preferred	100	29	30
Toxaway	25	33	34 1/2	Alaska Juneau Gold	100	123	123	Preferred	100	72	72	Am Linsed	100	78	80
Union-Buffalo Mills	100	92	94 1/2	Almagoh	25	5c	20c	East Bos Land (B)	100	3	3	Preferred	100	96 1/2	97 1/2
1st pref.	100	49	51	Amer Zinc Lead & Smelting	25	7 1/2	8	Enstey Land Co.	100	1					

Table with 15 columns: Stocks, Par., Bid., Ask., Stocks, Par., Bid., Ask., Stocks, Par., Bid., Ask., Stocks, Par., Bid., Ask. Lists various industrial and miscellaneous stocks with their respective prices and par values.

a Purchaser also pays accrued dividend. d Price per share, not per cent. k Last sale. l Par value \$100. n Nominal. o Price per cent of va. Canadian price. s Sale price. t New stock. u Ex-stock div. z Assessment paid. z Ex-dividend. y Ex-right. † Without par value.

Table with 12 columns: Stocks, Par., Bid., Ask., Per share. It lists various industrial and miscellaneous stocks such as Hydraulic Steel, Illinois Pipe, Lord & Taylor, N Y Cannery, and Remington Typewriter, along with their respective market prices and shares.

a Purchaser also pays accrued div. Assessment paid. d Price per share, not per cent. k Last sale. l Par value \$100. n Nominal. r Can. adian price. s Sale price. t New stock. u Ex-cash and stock div. v Ex-stock div. z Ex-div. y Ex-rights. † Without par value.

Table of industrial and miscellaneous stocks and municipal bonds. Columns include Stock Name, Par, Bid, Ask, and Price. Stocks listed include Stutz Motor Car, Submarine Boat, Sugar Estates, etc. Municipal bonds listed include various city and county bonds from California, Arizona, and Colorado.

a Purchaser also pays accrued dividend. b Assessment paid. c Price per share, not per cent. e With common stock bonus. k Last sale. n Nominal. r Purchaser price. s Sale price. t New stock. u Ex-cash and stock dividend. v Ex-stock dividend. w Ex-dividend. y Ex-rights. Without par value.

UNITED STATES AND MUNICIPAL BONDS

In reporting below prices for State and municipal securities, we give bid and asked quotations wherever they can be obtained. The custom, however, is to quote municipal securities on the basis of the return they yield per annum. Therefore in most cases it will be found that instead of actual prices we have inserted in the column headed "To Net" certain figures to indicate the interest rate at which business in the bonds is being done. Thus 3.95% means that the particular security can be bought or sold at a price that will yield the purchaser or seller 3.95% per annum to the maturity of the issue. Where two figures appear, as for instance "3.95 to 4.00," the rate of return varies according to the maturity—the shorter maturities yielding the lowest rate, and the longer maturities yielding the highest return.

In State and municipal bonds the custom has always been to quote them "and interest." That is, the accrued interest must in all cases be added. There are a very few which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f).

Table of United States and Municipal Bonds. Columns include Bond Name, Bid, Ask, To Net, and Price. Bonds listed include various State and municipal bonds from California, Arizona, Colorado, Connecticut, and Hawaii.

b Basis. f Flat price. n Nominal. * Tax free in Connecticut.

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Hartford (Concluded)—				Belt Govt 7 1/2 yly to '45 J&D	109 1/2	109 3/4		Berlin 6 1/2 1950	A&O	88	88 1/4
4 1/2 Water 1929-1930	b 4%	to 4.15	%	8% Ext'l s f bds 1941—F&A	106 1/2	107 1/2		Berne (City) Switzerland—			
4 1/2 Water 1931-1935	b 4%	to 4.15	%	Ext'l 1 1/2 1949—M&S	92 1/2	92 1/2		S f 8s 1945	M&N	106 1/2	107 1/4
4 1/2 High Sch '27-55	J&J	to 4.20	%	External s f 6s 1955—J&J	84 1/2	85		Bogota (City) ext'l 8s '45—A&O			100
4 1/2 Munic Bldg '33—M&N	b 4.10	to 4.25	%	Ext'l s f 7s 1955—J&D	95 1/2	95 1/2		Bordeaux (City) 6s '34—M&N			86 1/2
4 1/2 Perm Imp '26-'27 J&D	b 4%	to 4.25	%	Bolivia (Rep) Ext 8s '47—M&N	99 1/2	100		Buenos Aires, Argentine Rep.			78 1/2
Hartford School Districts—				Brazil 8% ext 1941—J&D	103 1/2	105 1/2		Guar 5s of 1909-1946 E.J&J			90 1/2
4 1/2 Arsenal '26-'47 M&S	b 4.05	to 4.15	%	7s Cent Ry elec 1952—J&D	93 1/2	94		Ext'n 6 1/2 1955—J&J			100
4 1/2 Northeast 1959 J&D	b 4.05	to 4.15	%	8 1/2 1/2 (Coff. sec. '22) 1952—	105 1/2	106		Carlsbad (City) s f 8s '54 J&J			100 1/2
4 1/2 2d North 1944—J&J	b 4.05	to 4.15	%	5s of 1895—	f 62 1/2	63 1/2		Christiana (Norway)			101 1/2
4 1/2 South Sep 1955 M&S	b 4.05	to 4.15	%	5s of 1913—	f 62 1/2	62 1/2		30-yr s f 6s 1954—M&S			101 1/2
4 1/2 Southwest 1944—M&N	b 4.05	to 4.15	%	4 1/2 of 1883—	f 63	64		30-yr s f 6s 1955—M&N			100 1/2
4 1/2 Wash'tn '27-'47 J&J	b 4.05	to 4.15	%	4 1/2 of 1888—	f 61	62		Cologne (City) Germany—			
4 1/2 West Middle 1937—F&A	b 4.05	to 4.15	%	4s of 1900—	f 52	53		Ext's f 6 1/2 Mar 15 '50 M&S			87 1/2
Manchester 4 1/2 '27-'28 M&N	b 4.05	to 4.15	%	4s of 1910—	f 55	56		Copenhagen 4s of 1901 M&N			86
4 1/2 1929-1933—M&N	b 4.05	to 4.05	%	4s of 1898—	f 53	54		5 1/2s Munic Ext '44—J&J			99 1/2
4 1/2 1934-1944—M&N	b 4.10	to 4.10	%	Bremen (State) 7s 1935—M&S	95 1/2	95 1/2		Danish Cons Municipal Loan			
Meriden (T) 4s '27-'35—M&N	96 1/2	to 4.25	%	British—Cons 2 1/2 s op '23 Q-J	f 54 1/2	54 1/2		8% s f ext '46 ser A—F&A			110 1/2
Middletown 4s 1927—M&N	b 4.15	to 4.25	%	4 1/2 Water Loan 26-'45 J&D	94	94		Series B—			110 1/2
4s Fund 1925-29—M&N	b 4.15	to 4.25	%	5 1/2 s f Feb 1 1937—F&A	104 1/2	104 1/2		Dresden (Ger) ext'l 7s '45 M&N			93 1/2
4s Fund 1930-35—J&J	b 4.15	to 4.25	%	5 1/2 s conv Aug 1928—A&O	118 1/2	118 1/2		Duisburg (Germany)			
Middletown (T) 4s 1930 F&A	b 4.10	to 4.20	%	Buenos Aires (Prov) 7s '36 J&J	99 1/2	99 1/2		Ext'l g 7s 1928-'28—M&N			b 6%
New Britain (C) 3 1/2 s '32 J&J	b 4.05	to 4.20	%	Ext'l s f 7s 1952—A&O	96 1/2	96 1/2		Ext'l g 7s 1929-30—M&N			to 7 1/2
4s Munic Bldg 1948—J&J	b 4.05	to 4.20	%	Ext'l 7 1/2 1947—	99 1/2	100 1/2		Ext'l g 7s 1931-'45—M&N			7.50
4 1/2 School 1926-'40—F&A	b 4.05	to 4.20	%	Chili (Republic) 8s 1941—F&A	109	109 1/2		Frankfort (Germany)—			7.65
4 1/2 School 1940-'52—F&A	b 4.05	to 4.20	%	Ext 3s Oct 1 1926—A&O	102	102 1/2		Ext'l 7s 1926-'45—A&O			b 6%
4 1/2 Water Aug 1941—F&A	b 4.05	to 4.20	%	Ext s f 7s 1942—M&N	101 1/2	101 1/2		German Consol Munic Loan			to 7.60
4 1/2 Sch Aug '26-'43—F&A	b 4.05	to 4.20	%	S f 8s Nov 1 1946—M&N	108	109		7s 1947—			95 1/2
4 1/2 Sch Aug 1929—F&A	b 4.20	to 4.25	%	Chili Mtge Bk 6 1/2 s '57 J&D31	98	98 1/2		Havana—1st 6s 1939—Q-J			100
5s Park 1926-1943—F&A	b 4.20	to 4.25	%	Chinese Government—				2d 6s—			90
New Hav (C) 3 1/2 s '26-'35 A&O	b 4%	to 4.05	%	Hukuang Rys 6s £—J&D15	f 42 1/2	43 1/2		Heldsberg (Germ) 7 1/2 s '50 J&J			98 1/2
4s Sewerage 1927-'29—A&O	b 4%	to 4.05	%	5s of 1896 2 red 1933—A&O	f 93	95		Hungarian Cons Munic Loan			
4s Apr 2 1940 tax-expt A&O	b 4%	to 4.05	%	4 1/2 of '98 £ red '44—M&S	f 76	78		s f g 7 1/2 1945—J&J			88 1/2
4 1/2 Paving Mar 1936 M&S	b 4%	to 4.05	%	4s of 1895 1931—J&J	101 1/2	101 1/2		Lyons (City) 6s 1934—M&N			86 1/2
4 1/2 1943-1952—	b 1%	to 4.05	%	English stamped—	uf 83	88		Marseilles (City) 6s '34—M&N			86 1/2
4 1/2 Paving Aug '37—F&A	b 4%	to 4.05	%	French stamped—	uf 83	88		Medellin (Munic) (Columbia)			
4 1/2 Mch 15 '27-'35 M&S15	b 4%	to 4.05	%	Colombia Rep) 6 1/2 s '27—A&O	100 1/2	100 1/2		External 8s 1948—A&O			s 99 1/2
5s '36-'37-'39-'40-'41—A&O	b 4%	to 4.05	%	Cordoba (Prov) Argentina—				Montev (C) City) s f 7s '52—J&D			99 1/2
5s 1926-1951—J&J	b 4%	to 4.05	%	Ext'l s f 7s 1942—J&J	97	98 1/2		Oslo 5 1/2 s 1946—			95 1/2
New Haven (Town)—				Cuban s f 1944 opt 1911—M&S	100	102		Porto Alegre (City) Brazil—			
3 1/2 Air L RR '26-'29—J&J	b 4.10	to 4.20	%	Ext'l g 4 1/2 s 49 opt—F&A	90 1/2	91 1/2		Sinking fund 8s 1961—J&D			101
New London 4s 1933—A&O	b 4.10	to 4.20	%	Ext'l g 5s 1949—F&A	96 1/2	97		S f 40-yr 7 1/2 s 1966—J&J			96
4 1/2 Imp 1931-1935—M&S	b 4.10	to 4.20	%	External s f 5 1/2 Jan 15	101 1/2	101 1/2		Prague (Greater) City—			96 1/2
4 1/2 Park '34—J&J	b 4.10	to 4.20	%	1953—J&J15	101 1/2	101 1/2		7 1/2 loan 1926-'52—M&N			100 1/2
4 1/2 Water 1950—F&A	b 4.10	to 4.20	%	Czechoslovak Republic—				Rio de Janeiro 8s 1946—A&O			100 1/2
Norwalk (C) 3 1/2 s 1929—J&J	b 4%	to 4.1%	%	Ext s f 8s '22 due '51—A&O	101	101 1/2		Ext s f 8s 1947—A&O			100 1/2
4s Ref Sewer '27-'28—J&J	b 4%	to 4.1%	%	Ext s f 8s '22 due '52—A&O	102 1/2	103 1/2		7s 1960 (per 1000 milreis)—			\$80
4s Sch Mch 1954-1964—	b 4%	to 4.1%	%	Ext'l 7 1/2 1945 Ser A—A&O	98	98 1/2		5s s f loan of 1909-34—£&D			90
4 1/2 Sch Mch 1929-1953—	b 4%	to 4.1%	%	Denmark ext 6s 1942—J&J	103 1/2	103 1/2		5s of 1904—			70
4 1/2 Improv't '26-'39—J&J	b 4%	to 4.1%	%	Ext'l 5 1/2 1955—F&A	99	99 1/2		Rotterdam (C) ext 6s '64—M&N			104 1/2
Norwalk (T) 4 1/2 s 1942—J&D	94	to 4.25	%	Dominican Rep 5s '58—F&A	102 1/2	102 1/2		Saarbrucken (City), Germany			96
Norwich—G & E 1931—A&O	b 4.10	to 4.25	%	Cust Adm s f 5 1/2 s '42—M&S	98 1/2	98 1/2		Ext 7s Mar 31 1935—A&O			
4 1/2 Water Mar '39—M&S	b 4.15	to 4.30	%	Dutch E Indies 6s 1947—J&J	104 1/2	104 1/2		San Juan (City of) Porto Rico			
4 1/2 Refunding 1938—A&O	b 4.15	to 4.30	%	Ext s f 6s 1962—M&S	104 1/2	104 1/2		5s ref & Imp 1927-'36—J&J			
Puham (T) 4 1/2 s '27-'46 A&O	b 4%	to 4.1%	%	Ext'l 5s Mar 1953—M&S	102 1/2	103		Sao Paulo (City), Brazil—			102 1/2
4 1/2 Water 1927 & '30—F&A	b 4.10	to 4.20	%	Ext'l 5s Nov 1953—M&N	102 1/2	103		6% external s f 1943—M&N			104
Stamford (C) 4s 1942—M&N	b 4.10	to 4.20	%	Finland (Repub) 6s '45—M&S	86 1/2	86 1/2		External s f 8s 1952—M&N			104
Stamford (T) 4 1/2 s '27-'45 J&J	b 4.10	to 4.20	%	6 1/2 s Mun loan '54 cl A&O	90 1/2	91		Soissons (City), France—			
4 1/2 School 1927-29—M&N	b 4.10	to 4.20	%	Class B—	90 1/2	91		Ext g 6s Nov 14 '36—M&N			85 1/2
4 1/2 School 1930-39—M&N	b 4.10	to 4.20	%	Ext'l s f 7s 1950—M&S	97	97 1/2		Tokyo (City) of 5s of 1912—			71
4 1/2 School 1940-65—M&N	b 4.10	to 4.20	%	France (Republic of) 4s 1917—	15	16		Red ann s f beg '17-'52—M&S			72
Stonington 4 1/2 s '28 & '33—A&O	b 4.1%	to 4.3%	%	5% National Loan not red				Trondhjem (City), Norway—			
Stratford 6s 1926-'31—M&S	b 4.15	to 4.30	%	before Jan 1931—Q-F 16	28 1/2	29 1/2		S f ext 6 1/2 s temp 1944—J&J			99 1/2
Torrington 5 1/2 s '30-'35 J&J	b 4.15	to 4.30	%	5s premium 1920—	28 1/2	29 1/2		CANADA (New York Prices)			
1933's Fund 1936-'41—J&J	b 4.15	to 4.30	%	6% National loan of 1920—	28 1/2	29 1/2		Dominion of Canada—			
Wallingford (Town) 4 1/2 s	b 4.1%	to 4.1%	%	7% ext of 1924-1949—J&D	98 1/2	98 1/2		5 1/2 s Feb 1 1936—F&A			98 1/2
1933 '38, '43, '48, '53	b 4.20	to 4.10	%	7 1/2 External 1941—J&D	98 1/2	98 1/2		5s reld Oct 15 '43—A&O 15			101 1/2
Waterbury 3 1/2 s Sch '27-'32 J&J	b 4.20	to 4.10	%	8% ext g loan '45—M&S 15	102 1/2	102 1/2		5s reld Oct 15 '28—A&O 15			100 1/2
4s Park July '26-'58—J&J	b 4.20	to 4.10	%	German ext'l 7s 1949—A&O15	103 1/2	103 1/2		5s 1931—			101 1/2
4s Water 1926-1939—J&J15	b 4.20	to 4.10	%	German Cent Agri Bank—				5s Mar 1937—			103 1/2
4s Water 1940-1965—J&J15	b 4.20	to 4.10	%	7s 1950—M&S15	97 1/2	98		5s Oct 1931—			101 1/2
4 1/2 City Hall '26-'63—J&J	b 4.20	to 4.10	%	Graz (Mun) Austria 8s '54—M&N	97	98 1/2		5s May 1952—			104 1/2
4 1/2 Water '49-'93—J&J	b 4.20	to 4.10	%	Greek Govt s f 7s 1964—M&N	85	85 1/2		5 1/2 % gold notes 1929—F&A			102 1/2
4 1/2 1934-1964—	b 4.20	to 4.10	%	Haiti (Rep) 6% Ex '52 A&O	96 1/2	97 1/2		5 1/2 Vict Loan Dec '27 J&D			101 1/2
4 1/2 Water 1930-'44—J&J15	b 4.20	to 4.10	%	Hungary (Kingd) 7 1/2 s '44 F&A	96	96 1/2		5 1/2 Vict Ln Nov '33—M&N			105 1/2
4 1/2 Bldg, Sch, Acc, '30-'39 J&J15	b 4.20	to 4.10	%	Industrial Bank of Japan—				5 1/2 Vict Ln Nov '34—M&N			103 1/2
4 1/2 Bldg, Sch, Acc, '30-'39 J&J15	b 4.20	to 4.10	%	6% notes 1927—A&A15	100 1/2	100 1/2		5 1/2 Vict Ln Dec '37—M&D			108 1/2
4 1/2 1946-1953—J&J15	b 4.20	to 4.10	%	Industrial Mtge Bk of Finland				5 1/2 renew Nov 1927—M&N			100 1/2
4 1/2 Water 1935-'64—J&J	b 4.20	to 4.10	%	1st M coil 7s July 1 1944—	96 1/2	97		5 1/2 renew Nov 1932—M&N			102 1/2
4 1/2 1926-1934—J&J15	b 4.20	to 4.10	%	Italy (Kingd) ext'l 7s '51 J&D	94 1/2	94 1/2		Alberta (Prov of) 6s '30—M&N			5
West Hart'd 4 1/2 s 1943—J&D	101	to 4.10	%	5% Int Consol—	u\$37 1/2	\$38		5s Apr 15 1950—			A&O15
West Haven Union S D—				5% Treasury notes 1925—	f 39 1/2	40 1/2		British Columbia (Prov of)			
4 1/2 May 1 1927-'56—M&N	b 4.10	to 4.10	%	Japanese Government—				6s July 15 1926—J&J 15			4.40
DELAWARE				4s £ '54 opt '10—J30 & D31	l 65	67		5s Jan 15 1948—J&J 15			

Bonds.				Bonds.				Bonds.				
	Bid.	Ask.	To Net.		Bid.	Ask.	To Net.		Bid.	Ask.	To Net.	
Toronto 5s 1926-1936	J&J	b 4.25	to 4.90	%	South Bend School District—				Fifth District Levee—			
6s 1926-1929	J&J	b 4.30	to 4.85	%	04s Apr 17 1926-1927	F&A	ob	4	5s 1950 opt 1940	J&J	99	---
6s 1930-1940	J&J	b 4.90	to 4.95	%	Terre Haute—4s 1927	A&O	o	4	5s 1952 opt 1942	J&J	99	---
6s 1940-1950	J&J			4.95	04s Sewer 1930	F&A	o	4	5s Oct 15 1962 opt '52	A&O	99	---
4 1/2s Jan 1 1949	J&J			4 1/2	oTerre H Sch Co 4s '26-'31	M&S	ob	4	5s Oct 15 1963	A&O15	99	---
4 1/2s Jan 1 1955	J&J			4 1/2	oVigo Co 4 1/2 Dec 16 '26-'27	J&D	o	4	5s 1957-1967	A&O15	99	---
4s & July 1 1948	J&J			4.95	INDIAN TERRITORY (See Oklahoma)				5s 1959-1969	F&A15	99	---
3 1/2s July 1 1944	J&J			4.85					Lafourche Basin Levee—			
Vancouver B Co 5 1/2s '39	A&O			5					5s Jan 1934 opt 1944	J&J	102	---
5 1/2s 1952	F&A			5					Lake Borgne Dist Levee—			
4s St Imp Sept 9 '27	M&S9			4.75					5s Dec 1952 opt 1942	J&D	101	---
4s St Imp Sept 9 '32	M&S9			4.95					New Orleans 5s Oct 27 '32	A&O	99	---
Winnipeg, Man, 5s '44	A&O			4.95					5s Pub Belt RR '39-'49	J&J	101	---
6s Dec 1930	J&D			4.95					5s Pub Belt 1950-59	J&D	101	---
4 1/2s non-call 1944	M&N			4.90					4 1/2s Paving 1927-1936	J&J	97	100
4 1/2s June 15 1950	J&D15			4.90					4 1/2s 1956 1966	F&A	---	4.35
4s Aug 1 1946	F&A15			4.90					4s Floating debt 1948	A&O	88	---
GEORGIA									4s Constitutional 1942	J&J	96 1/2	97
4 1/2s ref 1935-1945	J&J			4					4s Public Imp 1950 opt			
4s July 1 1926	J&J			4					1942 (old issue)	J&J	94 1/2	---
4s Jan 1927-1935	J&J			4					4s Pub Imp 42 opt '28	J&J	94	---
Albany—5s 1945	J&D			4.30					Orleans District—			
Athens—4 1/2s June 30 1943	J&D			4.25					5s July 1930-1939	J&J	100 1/2	---
Atlanta—4 1/2s Jan 1 1940	J&J			4.10					5s July 1940-1949	J&J	101	---
4 1/2s Sewer 1927 1940	J&J	b 4%	to 4.10	%					5s July 1950-1959	J&J	102 1/2	---
3 1/2s July 1 '31 & '33	J&J			4.05					Plaquemine Parish E Bank—			
Augusta—4 1/2s Flood '42	M&N			4.20					5s Oct 1952 opt 1942	A&O	87 1/2	---
4s refunding 1934	J&J			4.15					Pontchartrain District—			
3 1/2s April 1930	A&O			4.15					D 6s 1944	M&N	110	---
Bibb Co 4 1/2s 1945-49	M&N			4.20					5s July 1968	J&J	100	---
Clarke Co 5s 1926-41	J&J			4.30					Red River A & B District—			
Columbus—5s 1926-44	J&J	b 4.20	to 4.25	%					5s 1950 Series B	A&O	100	---
4 1/2s Refunding 1939	J&J			4.30					5s Mar 1953 opt 1943	M&S	100	---
Dougherty Co—				4.35					5s 1965 Series D	F&A	100	---
5s School 1927-1948	M&S			4					Shreveport 5s 1929-1931	F&A	---	4.45
Macon—4 1/2s Oct 1926	J&J			4					5s 1932-1936	F&A	---	4.50
4 1/2s W W 1926-1936	J&J	b 4%	to 4 1/2	%					5s 1937-1961	F&A	---	4.50
4s Pav & Sew '26 to '39	J&J	b 4%	to 4.10	%					4 1/2s W W & Sew '26-'54	J&J	b 4.10	to 4.45
Pulaski Co 5s 1932-48	J&J			4.50					Tensas Basin Levee District—			
Rome 4 1/2s 1926	J&J			4.20					5s Jan 1957	J&J	100	---
4s Munic bldg 1927-39	A&O	b 4.20	to 4.30	%					MAINE			
4s vanners—4 1/2s ref 1943	J&J			4.15					5 1/2s Bonus Fund '26-'30	J&D	b 4%	to 4.15
4 1/2s Drainage 1944	F&A			4.15					5s Hwy & Bdge '27-'54	A&O	b 3.95	to 4%
4 1/2s Refunding 1959	F&A			4.15					4s Sept 1 1926-1953	M&S	99 1/2	100 1/2
4s Joalding Co—5s 1926-30	J&D			4.30					4s Highway 1927-1936	M&S	99 1/2	100 1/2
4s Wainsboro 6s 1926-50	A&O			4.80					4s April 1928-31 tax-ex	A&O	99 1/2	100 1/2
Valdosta 5s 1927-42	Jan	b 4.25	to 4.35	%					4s State Pier 1933-1942	M&S	99 1/2	100 1/2
Ware Co 5s Sch 1926-31	J&J			4.30					Auburn—			
5s Road 1932-1949	J&J			4.35					4s 1935 & 1940 tax-ex	J&J	---	4.25
Watkins S D 6s 1931-50	M&N			4.90					Augusta 4s 1926-45	J&J	99	100
Woodbury 6s 1927-49	J&D			4.90					Bangor			
IDAHO									4s Ref Wat '35 (taxable)	J&J	---	4.30
5 1/2s Impt 1941	A&O			4.25					4s Fund 1926-30 tax-ex	J&J	99	---
5s Highway 1941	J&J			4.25					Bath 4s Ref 1941 tax-ex	J&D	98	---
4 1/2s Cap Bldg 1930-39	J&J			4.25					Biddeford 4s 1927-35	M&N	98 1/2	---
4 1/2s May 1 1932 opt 1921	J&J			4.50					Brewer High Sch Dist—			
4 1/2s Highway '35 opt '25	J&J			4.50					4 1/2s 1926-1945	M&N	---	4.10
4 1/2s Highw '37 opt '27	J&J			4.25					Gardiner Water District—			
4 1/2s Ref 1927-1928	A&O			4.20					4s 1934 (taxable)	J&J	97	---
4 1/2s Ref 1929-1945	A&O			4.20					Kennebec Water District—			
4s Jan 1 1934 opt 1924	J&J			4.50					4s Refunding May 1 1953	J&J	98 1/2	99 1/2
Blaine Co 6s Feb '27-'31	J&J			4 1/2					Kittery Water District—			
Boise City S D 6s July 1940	J&J			4.75					5s Jan 1927 to 1935	J&J	---	4.30
ILLINOIS									Lewisville 4s g July 1927	A&O	99	---
4 1/2s Serv Comp 1926-43	F&A	b 4%	to 4.10	%					Portland—			
4 1/2s Aug 1 1930-38	F&A	b 4.05	to 4.10	%					4s Aug 1 1929 tax-ex	F&A	99	100
4s May 1 1927-1935	M&N	b 4%	to 4.10	%					4s C H '27-'45 tax-ex	A&O	99	100
4s Highway 1929-1940	May	b 4%	to 4.10	%					4s High Sch 1936 tax-exem	M&N	99	100
4s Highway 1927-1928	May	b 4%	to 4.10	%					Portland Bridge Dist (taxable)			
4s Highway 1941-1943	May			4.10					3 1/2s July 1926 to 1939	M&S	b 4%	to 4.15
4s Highway 1945-1954	M&S			4.10					Portland Water District—			
Champaign County—				4.10					4s Funding 1928	J&D	99 1/2	100
5s Road 1927-1943	M&N	b 4%	to 4.15	%					Saco 4s April 1939	A&O	98	---
Chicago 4s 1927	J&J			4					South Portland Sewer Dist—			
4s 1928 to 1935	J&J			4.05					4s 1931-1950	M&N	---	99 1/2
4s Jan 1930 & 1931	J&J			4.05					Washington Co 4s 1928	J&J	98	---
4s Jan 1937-1939	J&J			4.10					Waterville—4s g July 1 1927	J&J	98 1/2	---
4s Jan 1927-1941	J&J	b 4%	to 4.10	%					3 1/2s Sept 1935	M&S	---	4.35
No W Pk 4 1/2s 1926-27	J&J			4.10					MARYLAND			
No W Pk 4 1/2s 1926-28	J&J			4.10					4 1/2s Aug 15 1926-33	F&A15	b 4%	to 4.15
No W Pk 4s 1926-27	J&J			4					4 1/2s Rd & Bdge 1928-'40	J&D15	b 4%	to 4.15
No W Pk 5s 1926-27	J&J			4					4s 1926 to 1928	J&J	b 4%	to 4.15
Chicago Sanitary District—				4					4s 1928 opt 1923	J&J	b 4%	to 4.15
4 1/2s July 1 1926	J&J			4					4s Jan 1 1929	F&J	b 4%	to 4.15
4s Sept 1926-1931	M&S	b 4%	to 4.05	%					4s 1931-1950	F&A	b 4%	to 4.15
4s 1926-1945	J&J	b 4%	to 4.10	%					4 1/2s Roads Jan 15 '26 to '28	J&D	b 4%	to 4.15
Cook County—				4					Annapolis 4 1/2s W W '42	A&O	b 4.15	to 4.25
4 1/2s 1927-1940	A&O	b 4%	to 4.10	%					Baltimore—5s 1927-1946	M&S	b 4.15	to 4.25
4 1/2s For Pres '26-'43	J&J15	b 4%	to 4.10	%					5s 1927-1961	A&O	b 4.15	to 4.25
4s Ser K 1926-1931	J&D	b 4%	to 4.05	%					5s Gen. Imp. 1943-45	M&S	---	4.15
4s Ser M 1926-1933	J&D	b 4%	to 4.05	%					5s Water 1961	A&O	---	104 1/2
4s Forest Pres '27-'34	A&O	b 4%	to 4.05	%					4 1/2s Mar 1 1927-55	M&S	103	106 1/2
4 1/2s ref Sept 1 '28	Sept			4.25					4 1/2s Mar 1 1955	M&S	105	106 1/2
Elgin Sanitary Dist—				4.20					4s Water 1926	M&N	98	98 1/2
5s 1927-1944	M&N	b 4.20	to 4.30	%					4s Aug 1 1951	F&A	98	98 1/2
Moline 4 1/2s 1926-1932	J&J	b 4.05	to 4.15	%					4s Roads 1927-1930	J&D	98	98 1/2
Springfield Sanitary District—				4.15					4 1/2s Roads Jan 15 '26 to '28	J&D	b 4%	to 4.15
4 1/2s 1926-1944	J&D	b 4.15	to 4.25	%					4s Mar 1 1961	M&S	98	98 1/2
INDIANA (see footnote o)									4s Aug 1 1961	F&A	98	98 1/2
Cass County—				4					4s School 1933-1939	M&N	---	4.05
04s Bridge 1926-33	M&N15	ob 4%	to 4.10	%					3 1/2s July 1 1930	J&J	98 1/2	100
East Chicago				4.60					3 1/2s Impt 1940	J&J	98 1/2	100
06s W W 1926-'29	M&N	b 4.60	to 4.70	%					3 1/2s Mar 1945	M&S	98 1/2	100
Elkhart—				4.30					3 1/2s Refunding 1952	J&J	98 1/2	100
4 1/2s W W 1930-'75	A&O			4					3 1/2s Sewage Impt '80	A&O	92	87
oEvansville—4s Ref 1932	J&J			4					3 1/2s Sewer '80	F&J	92	87
04s Ref 1942	J&J			4					Cumber'd 4 1/2s W W '41	A&O	b 4.15	to 4.30
oFloyd Co 4s 1927-30	J&J	ob		4					Hagerstown			
oPort Wayne Sch D 5s 1933	J&J			4					5s Water 1938-1987	A&O	b 4.20	to 4.40
oFranklin Co 4s '26-'30	J&D	ob		4					4 1/2s 1936-1986	A&O	b 4.20	to 4.40
oGary Sch City 4 1/2s Oct 1943	J&J			4.10					Washington Sub San Dist—			
oHendricks County—				4					4 1/2s Sewer g 1973	J&J	b 4.20	to 4.30
4s C H Jan 15 '27-'32	J&J15	ob		4					5s 1969	J&J	b 4.30	to 4.40
Indianapolis—				4.05								

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
Boston (Concluded)				MICHIGAN (Concluded)				St Louis (Concluded)			
3 1/2 June 1 1932 J&D	96 1/2			Saginaw 4 1/2 sew '26-'33 J&J	b 4.10	to 4.15	%	4 1/2 Public Bldg 1929 A&O	99	100	
3 1/2 June 1 1934 J&D	95			4 1/2 Sewer 1926-1949 F&A	b 4.10	to 4.15	%	4 1/2 W W Rensw '31 M&N	99	100	
3 1/2 July 1 1935 J&J	94 1/2			Sault Ste Marie 4s 1932 J&J			4.25	4s School 1937 J&J	b 4 1/2	to 4.15	%
3 1/2 June 1 1943 J&D	91 3/4			Wayne County				4s School 1938 J&J	b 4 1/2	to 4.15	%
3 1/2 June 1 1944 J&D	91 3/4			4 1/2 bldg & bldge '26-'39 M&N	b 4.10	to 4.15	%	3.65s Ren June '26-'27 J&D	b 4 1/2	to 4.20	%
3 1/2 July 1 1945 J&J	91 1/2			Wyandotte 4 1/2 1934 J&D			4.20	Springfield 5s '32 op '17 J&D			
Brockton 4s May 1927 M&N	99 1/2										
3 1/2 Water 1932 M&N	96 1/2			MINNESOTA				MONTANA			
Cambridge				4 1/2 July 15 1943 J&J15			4.10	5 1/2 Educational 1941 J&J	b 4.25	to 4.40	%
3 1/2 May 1 '45 (reg) M&N	91 1/2			4 1/2 Dec 1 1939 J&D	100	101		4 1/2 Educational 1944 J&J	b 4.20	to 4.35	%
3s Bridge 1941 F&O	86 3/4			Beltrami County				Billings 5s 1934 op 1929 J&J	b 4.90	to 5 1/2	4.75
Chelsea 4s Park 1936 A&O	98 3/4			5 1/2 Ditch 1926-34 J&D			5.50	Butte 5s 1927-1936 J&J	b 4.90	to 5 1/2	
4s Sept 1 1958 M&S	3.80			6s Road 1930 J&D			5.25	Daniels Co 6s 1933-1942 J&J	b 5 1/2	to 5.25	4.80
Essex Co 4s '27-'31 tax ex M&N	3.90			Brainerd 5s Nov 1926-1929			4.75	Great Falls			
Everett 4s Sewer 1929 M&S	99 1/4			Duluth				5 1/2 Sewer '35 to '39 J&J			4.85
Fall River				4 1/2 g July 1 1926 J&J			4.10	Helena 5s 1931 opt 1916 J&J			5
4 1/2 '27-'29 (tax-ex) A&O	3.85			4s Water & Light '28 A&O			4.10	Kallispell 5s 1933 J&J			5
4 1/2 '27-'34 (tax-ex) M&N	b 3.75	to 3.85	%	4s Water & Light 1936 A&O			4.10	Lincoln Co 5s '32 op '27 J&J			5
4s 1927-'55 (tax-ex) M&N	b 3.75	to 3.90	%	Duluth Ind School Dist				5s Fund Mar '31 op '21 J&J			5.10
4s 1927 (tax ex) J&D	100	100 1/4		5 1/2 1936, 1938, 1940 A&O			4.20	Phillips Co			
3 1/2 Water 1930 tax ex F&A	98			4 1/2 Feb 1 '40 op '30 F&A			4.15	5s Ref Dec '35 op '33 J&J			5
Fitchburg 3 1/2 Water '26 J&J	99			4s 1934 opt 1924 A&O			4.15				
Gardner 4s wat '27-'34 M&N	99 1/2			Hennepin County				NEBRASKA			
Gloucester				5s Bridge 1927-40 M&N	b 4.20	to 4.35	%	Douglas Co 4s '26-'28 A&O			4.15
3 1/2 Water '26 to '31 A&O	98 1/2			5s Bridge 1927-40 M&N	b 4.20	to 4.35	%	5s Highway 1942 A&O			4.25
Haverhill 4s 1927 J&D	99 3/4			4 1/2 Sanitorium '28-'42 J&J	b 4.20	to 4.35	%	5s Highway 1943 A&O			4.25
Holyoke 4s sold 1927 J&J	99 1/2			4 1/2 Hospital '27-'41 M&N	b 4.15	to 4.25	%	Kearney 4 1/2 1927-1945 M&S	b 4.30	to 4.50	
4 1/2 '27-'50 (tax-ex) F&A	3.85			4 1/2 Mar 1927-1937 M&S	b 4.10	to 4.25	%	Lincoln 4 1/2 '27 to '29 F&A			4.20
4 1/2 '26-'41 (tax-ex) J&J	3.85			4 1/2 School 1941 J&J	b 4.10	to 4.25	%	5s Hospital July '35-'44			4.20
3 1/2 Dec 1926-1932 J&D	97 7/8			4s School Jan 1927 J&J	b 4.00	to 4.25	%	Lincoln S D			
Lynn 4s July 1927 J&J	99 1/2			4s May 1 1927 M&N	b 4.00	to 4.25	%	4 1/2 1929-1953 M&N	b 4.20	to 4.25	%
3 1/2 April 1 1932 A&O	96 1/2			4s School Jan 1 1935 J&J	b 4.05	to 4.20	%	Omaha 5 1/2 1941 M&N	b 4.35	to 4.25	%
Malden 4s '26-'44 (tax-ex) F&A	b 3.50	to 3.85	%	4s Improvement 1942 J&D	b 4.05	to 4.20	%	5s 1930, '35, '40, '45, '50			4.25
Marlboro 4s July 1926 J&J	99 1/2			4s 1944 A&O	b 4.05	to 4.20	%	4 1/2 Refunding 1933 J&J			4.15
Medford 4s Feb 1930 F&A	101			3 1/2 School Jan 1 '29 J&J	b 4.05	to 4.25	%	4 1/2 W W Dec 15 '41 J&J			4.15
5s Apr 1 1927-28 tax-exempt	101			3 1/2 Water Wks 1932 J&J	b 4.05	to 4.25	%	Omaha S D 4 1/2 1928 J&J			4.20
Milton 3 1/2 1926 to 1932 F&A	97 7/8			Ramsey County				4 1/2 May 1 1955 M&N			4.20
New Bedford				4 1/2 Rd & Bdge '38-'44 M&N	b 4.15	to 4.35	%	5s 1948 J&D			4.25
4s Sewer 1927-41 (tax-exempt) M&N	b 3.50	to 3.90	%	4 1/2 Rd & Bdge '33-'37 M&N	b 4.15	to 4.35	%	5 1/2 May 2 1951 M&N			4.35
4s 1927-'35 (tax-ex) M&S	b 3.50	to 3.90	%	4 1/2 Rd & Bdge '26-'43 J&D	b 4.15	to 4.35	%	So Omaha S D			
Newburyport				St Louis Co 5s 1926-29 J&J			4.25	5s Dec 1929 J&D			4.25
3 1/2 Water '26 to '34 J&D	97 1/4			5s Road 1931 J&J			4.30				
Newton 4s 1935 F&A	98 1/4			St Paul				NEVADA			
3 1/2 Water Dec 1926 J&D	99 1/2			6s School July 1 1951 J&J	b 4.20	to 4.40	%	Washoe Co S D 5s '27 to '29 M&S			4.60
North Andover				5s Refg July 2 '26-'31 J&J	b 4.10	to 4.25	%				
5s 1926-'34 (tax-ex) J&J	b 3.50	to 3.80	%	4 1/2 W W 1926-'42 A&O	b 4.10	to 4.25	%	NEW HAMPSHIRE			
Pittsfield				5s School July 1 1951 J&J	b 4.10	to 4.25	%	Concord			
4 1/2 1926-30 (tax-exempt)	100 3/4			4 1/2 July 1935 J&J	b 4.05	to 4.20	%	3 1/2 1926 to 1929 J&J	98 1/2		
Quincy 3 1/2 '27 to '39 A&O	97 1/2			4 1/2 Park June 1 '43 J&D	b 4.05	to 4.20	%	4 1/2 1942 J&D			4.10
Tax exempt J&J	97 1/2			4 1/2 Sewer July 1 '43 J&J	b 4.05	to 4.20	%	Dover 3 1/2 1928-1931 J&D	97		
Salem 4s Jan 1 '32-'54 tax-ex	101			4 1/2 Water Aug 1 '43 F&A	b 4.05	to 4.20	%	Manchester			
Springfield 3 1/2 1935 J&J	94 1/2			4 1/2 Refg July 2 '26-'31 J&J	b 4.05	to 4.20	%	4s 1926-1940 (tax-ex) F&A	98 1/2		
3s Sewer 1930 J&D	95 1/2			4 1/2 Nov 1 1931 J&J	b 4.05	to 4.20	%	4s 1926-1942 (tax-ex) J&J	98 1/2		
4s 1935-'44 (tax-ex) F&A	3.80			4 1/2 July 1 1955 J&J	b 4.05	to 4.20	%	4s Sewer 1926-1943 (tax-exempt) M&N	98 1/2		
Taunton 4s 1927 J&D	99 1/2			4s Ref Mar 1 1939 M&S	b 4 1/2	to 4.15	%	4s 1926-1945 J&D	98	99	
3 1/2 Sewer Dec 1 '30 J&D	97 1/4			4s Sewerage July 1 1939 J&J	b 4 1/2	to 4.15	%	Pembroke 4s '27-'34 F&A	98 1/2		
Wakefield 4s 1926-'34 A&O	99 1/2			4s March 1 1940 M&S	b 4 1/2	to 4.15	%	Portsmouth			
Watertown 4s 1926-'34 J&J	99 1/2			4s July 1 1927-'55 J&J	b 4.05	to 4.20	%	4s Ref Water 1932 J&J	98 1/2		
3 1/2 1927 to 1929 J&J	98 1/2			South St Paul 5 1/2 ref '33 J&J			4.60	Stratford 5s May 1933-1954	108 1/2		
Winchester 4s 1938-1943 A&O	3.80										
				MISSISSIPPI				NEW JERSEY			
MEXICO				5 1/2 Impt 1927-1930 M&S	b 4.10	to 4.30	%	4 1/2 Road & bdge 1933 J&J			4.05
See Foreign Govts page 49.				5 1/2 Impt 1931-1946 M&S	b 4.25	to 4.35	4.35	4 1/2 Road & bdge 1938 J&J			4.05
MICHIGAN (See footnote o)				5 1/2 April 1929-1934 A&O	b 4.25	to 4.35	%	4 1/2 1940 J&J			4.05
5 1/2 July 15 1941 J&J15	4.25			4 1/2 1930-1950 J&J	b 4.20	to 4.35	%	4 1/2 Highway 1954 J&J			4.05
5 1/2 Oct 15 1941 A&O15	4.20			4 1/2 July 1 1926-1935 J&J	b 4 1/2	to 4.15	%	4 1/2 1955 J&J			4.05
5 1/2 Highway 1941 J&D	4.20			4 1/2 July 1 1936 J&J	b 4.15	to 4.30	%	Asbury Park			
5s Highway 1940 J&D	4.15			3 1/2 Refund Jan 1 1927 J&J	b 4.05	to 4.20	%	4 1/2 School Jan 1943 J&J			4.30
4 1/2 Highway 1943 F&A	4.10			3 1/2 State 1934 opt 1914 J&J	b 4.10	to 4.25	%	Atlantic City 6s 1927 A&O			4.30
4 1/2 Highway Impt 1937 A&O	4.05			Biloxi 5 1/2 1927-1948 A&O	b 4.40	to 4.80	%	4 1/2 1926-1937 J&J			4.30
4s Highway Impt 1942 A&O	4.05			Greenville 5s 1927 M&S	b 4.40	to 4.80	%	4 1/2 1938-1958 J&J			4.30
Ann Arbor School District				Harrison County				4 1/2 Paving 1938 J&J			4.30
4s Sept 1935 A&O	4.15			5 1/2 Road 1940-50 F&A			4.90	4 1/2 Jan 1945 J&J			4.30
Battle Creek				Jackson 5 1/2 July 1 1933 J&J			4.55	4s Water 1930 J&J			4.30
4s City Hall 1927-36 F&A	b 4.05	to 4.15	%	5s Water Aug 1 1928 F&A			4.40	5s Pub Util '30-'51 J&J			4.30
Bay City 4s 1934 J&J	4.15			5s Water 1930 F&A			4.40	5s Pub Impt 1927-29 J&J			4.30
5 1/2 W W 1926-1951 M&S	b 4.25	to 4.40	%	5s June 1 1932 J&D			4.50	5s Pub Impt 1930-51 J&J			4.30
Bay City Union S D				Jones Co 5s 1927-42 M&N	b 4.50	to 4.70	%	05s Jan 15 1936-42 J&J15			4.30
06s 1926, 1931, 1936 J&J	b 4 1/4	to 4.40	%	Meridian				04 1/2 Pub Lib 1948 J&J15			4.30
Bessemer 5 1/2 1926-49 F&A	b 4.65	to 5 1/2	%	5s Dec 1 1939 J&D			4.50	04 1/2 1932, 1935-42 J&J15			4.30
Detroit				4 1/2 School House 1941 J&J			4.45	04 1/2 1942-1952 J&D			4.30
06s Pub Serv 1927-29 J&J	b 4.25	to 4.40	%	Mississippi Levee District				04s Aug 15 '26-'28 F&A15			4.30
06s Nov 1945 M&N	4.30			5s July 2 1944 M&N			4.75	04s School 1946 M&N			4.30
05 1/2 Pub Util '27-'29 J&J	b 4 1/4	to 4.30	%	5s July 1 1953 J&J			4.75	3 1/2 Park 1930 M&S			4.30
05 1/2 Pub Util '30-'51 J&J	b 4 1/4	to 4.30	%	4 1/2 Sept 1934 M&S			4.70	oEscanaba 4 1/2 1926-30 J&J			4.30
05 1/2 Pub Util '26-'48 A&O	b 4 1/4	to 4.30	%	Vicksburg				oFlint 4 1/2 1926-39 F&A			4.30
5s Pub Impt 1927-29 J&J	4.25			5s St Impt 1926-32 F&A	b 4.25	to 4.60	%	4 1/2 1938-1959 J&J			4.30
5s Pub Impt 1930-51 J&J	4.30			4 1/2 Sewer Dec 1 1928 Dec	b 4.25	to 4.60	%	4 1/2 1926-1954 M&S15			4.30
05s Jan 15 1936-42 J&J15	4.30			6s 1927-1954 M&N	b 4.40	to 4.70	%	4 1/2 1926-1937 J&D			4.30
04 1/2 Pub Lib 1948 J&J15	4.20			4s July 1949 J&J	b 4.40	to 4.70					

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Harrison—4s 1930.....J&J			4.25	NEW YORK. (See note below)				New Rochelle—			
Hoboken—4½s 1940.....J&J			4.25	5s Mar 1 1927-1971.....M&S	b 4.05	3.95%		5s 1927-1929.....M&N	b 4%	to 4.10	4.20
3½s 1931.....M&N			4.25	5s Jan 1 1927-1971.....J&J	b 4.05	3.95%		5s 1930-1950.....M&N	b 4%	to 4.10	
6s School 1927-1954.....J&J			4.25	4½s Highway 1963.....M&S	110	111½		4½s Mun Imp '27-'35.....M&N	b 4%	to 4.10	
6s Sewer June 1 1926.....J&D			4.25	4½s Canal 1964.....J&J	110	108		4s 1927-1930.....M&N	b 4%	to 4.05	
6s Pav & Sewer 1928.....F&A			4.25	4½s Canal 1965.....J&J	106	108		3½s 1926 to 1933.....J&D	b 4%	to 4.05	
Hudson Co—4½s 1948.....A&O			4.15	4½s Canal 1965.....M&S	106	108		New York City—			
4½s May 1 1950.....M&N			4.15	4½s Barge Canal 1945.....J&J	103	105		4½s June 1965.....J&D	106½	106½	
4s G. P. 1953 & '54.....M&N			4.15	4½s Bonus 1927-1930.....A&O	b 3.95			4½s June 1926-30.....J&D	b 4.20		
4s gold refunding 1935.....F&A			4.15	4½s Bonus 1931-1939.....A&O	b 3.95	3.85%		4½s 1963.....M&S	105½		
4½s July 15 '26-'34.....J&J15			4.15	4½s Bonus 1940-1949.....A&O	b 3.95	3.85%		4½s (old) May 1957.....M&N	105½		
4½s July 15 '35-'74.....J&J15			4.15	4s Canal Term 1942.....J&J	100½	102		4½s (new) Nov 1957.....M&N	105½		
Irvington 5s School '63.....J&D			4.30	4s Canal Term Jan 1946.....J&J	100½	102		4½s Corp stock 1967.....J&J	106½	106½	
Jersey City—6s 1926.....J&D			4.15	4s High Imp Mar '58.....M&S	101½	103		4½s Corp stock '26-'32.....J&J	b 4.20		
5½s School 1942-1953.....A&O			4.15	4s High Imp Sept '58.....M&S	101½	103		4½s Corp stk 1971.....J&D15	106½	107	
5½s Dec 1 1931-1933.....J&D			4.15	4s High Imp Mar 1960.....M&S	101½	103		4½s Sch & Var '26-'39.....J&D	b 4.25	1.15%	
4½s School 1926-58.....J&D			4.15	4s Canal Imp Jan 1961.....J&J	101½	103		4½s 1960 opt 1930.....M&S	100½	102½	
4½s Refunding 1928.....J&J			4.15	4s Canal Imp July 1961.....J&J	101½	103		4½s 1960.....M&S	101½	102½	
4½s School 1945.....J&J			4.15	4s Canal Imp July 1961.....J&J	101½	103		4½s Mar 1 1964.....M&S	101½	102½	
4½s Water 1961.....A&O			4.15	4s High Imp Mar '61.....M&S	101½	103		4½s April 1965.....A&O	101½	102½	
4½s Park Mar 1961.....M&S			4.15	4s Palisade Park 1961.....M&S	101½	103		4½s April 1 1966.....A&O	101½	102½	
4½s 1926.....J&D			4.15	4s Canal Jan 1962.....J&J	101½	103		4½s Apr 15 1972.....A&O15	101½	102½	
4½s 1927-30.....J&D			4.15	4s High Imp Mar '62.....M&S	101½	103		4½s Rap Tr & Wat '74.....J&D	101½	102½	
4½s 1931-1963.....J&D			4.15	4s Canal Imp Jan 1967.....J&J	101½	103		4½s Feb 15 1927-'66.....F&A15	b 4.20	4.15%	
4s Water 1932.....A&O			4.15	4s High Imp Mar '67.....M&S	101½	103		4s Various 1936.....M&N	98	98½	
4s Refunding 1949.....F&A			4.15	4s Palisades Park 1967.....M&S	101½	103		4s Nov 1955.....M&N	97½		
Keansburg 5½s.....F&A			4.75	4s Bldg constr 1926.....M&S	b 3.95			4s Various 1956.....M&N	97½		
Kearny 4½s 1936.....F&A			4.50	4s Bldg constr '27-'30.....M&S	b 3.95			4s Various May 1957.....M&N	97½		
4½s April 1962.....A&O			4.50	4s Bldg constr '31-'38.....M&S	b 3.95	3.85%		4s Nov 1958.....M&N	99½		
4½s Water 1931-1962.....M&N			4.50	4s Bldg constr '40-'49.....M&S	b 3.95	3.85%		4s May 1959.....M&N	98½		
4½s Sch Imp '26-'52.....J&D			4.50	3s Jan 1 1956.....J&J				3½s Bklyn M Sew '27.....J&J	b 4.20		
Lodi—5s 1927-1947.....J&J			4.50	3s July 1 1958.....J&J				3½s Dock 1927 ex.....M&N	b 4.20		
Long Branch 5s 1943.....M&N			4.50	3s Canal Jan 1 1959.....J&J				3½s g exempt 1941.....M&N	b 4.25	to 4.15	
4s June 1 1935.....J&D			4.50	Albany—4½s '26-'28.....J&D				3½s exempt 1942.....M&N	b 4.25	to 4.15	
Lyndhurst 5s 1926-1957.....J&J			4.60	4½s Water 1926-34.....M&N	4	4		3½s R T 1948-1950.....M&N	b 4.25	to 4.15	
6s Impt 1926.....J&D			4.60	4½s Oct 1963.....A&O	4	4		3½s g exempt 1952.....M&N	89	89½	
Mercer Co—4½s 1933.....J&J			4.15	4½s Water 1932.....M&N	4	4		3½s g exempt 1953.....M&N	89	89½	
3s Road 1933.....J&D			4.15	4½s 1926-1954.....J&D	4	4		3½s g exempt 1954.....M&N	89		
3½s April 1941.....A&O			4.15	4s Civic Wch Sch '27-'63.....J&J	4	4		3½s g Water ex '54.....M&N	89		
6s Road&Bdge '26-'34.....F&A			4.15	4s Park 1927 to '30.....M&S	4	4		3½s exempt 1955.....M&N	88½		
Middlesex Co—4½s '27-'34.....J&J			4.15	3½s Pub Imp '27-'34.....F&A	4	4		3½s stock Apr 1 1954.....A&O	89	89½	
6s Road 1926-1931.....J&D			4.15	Albany Co—				3½s Nov 1 1929.....M&N	b 4.20		
4½s Fund July 1926-1939.....			4.15	4½s 1936-1937-1938.....M&N				3s g R T 1950 exempt.....M&N			
4½s Road 1927-'44.....F&A2			4.15	Allegany Co 4½s '32-'36.....M&S	4	4		Niagara Falls—5½s '41-'48.....M&N			4.20
4½s Impt 1927-32.....A&O			4.15	Amherst—4½s 1927-29.....M&S	4	4		4.10% Sewer 1935-50.....J&J			4.15
3½s Bridge '27 to '31.....J&J			4.15	4½s 1930-1935.....M&S	4	4		4½s Wat May 1 '41-'48.....M&N			4.15
Monmouth Co 6s 1926.....M&S			4	4½s 1936-1955.....M&S	4	4		4½s Repav '29-'33 reg.....M&N			4.15
4½s 1927-1954.....M&S 15			4.15	Amsterdam 5s Wat 1926-37.....	b 4%	to 4.10		4½s Sew '39-'46 reg.....M&N			4.20
Montclair 4½s Sch 1941.....A&O			4.20	Auburn 4½s Dec 6 '26-'31.....J&D	b 4%	to 4.05		3½s 1942-1945.....M&N			4.10
4½s High Sch Bldg '44.....J&D			4.20	4½s 1926-1934.....J&D	b 4%	to 4.05		North Arrytown (D)			
3½s School 1932.....J&J			4.20	4½s Park 1927 to '30.....M&S	b 4%	to 4.05		4½s Water 1926-45.....A&O	b 4%	to 4.10	
3½s Co—4s '35 opt '05.....J&J			4.20	4½s Sew Dis '27-'36.....F&A	4	4		4½s Water 1946-64.....J&J			4.15
4½s 1942 opt 1922.....J&J			4.20	4½s 1926-1956.....	4	4		Onelda—4s Water '40-'45.....J&J			4.05
Morristown 4½s '26-'42.....J&D			4.20	4½s 1926-1971.....var.	4	4		4½s Water 1930-39.....J&J			4.10
Newark—4½s 1944.....F&A	b 4.10	to 4.20	%	4½s Park 1926-37.....J&J	4	4		Onelda Co 3½s '27-'28.....F&A			4
5½s Oct 15 '26 to '59.....A&O15	b 4.15	to 4.35	%	3½s Bridge 1935.....F&A	4	4		Onondaga Co 3s '26-'29.....J&J	b		4
6s 1926-1958.....J&J	b 4.15	to 4.30	%	Brooklyn—				5½s 1926-1930.....M&N	b 4%	to 4.05	%
4½s Dock 1959.....F&A	b 4.10	to 4.20	%	4s Bridge 1926.....J&J			4.00	4s March 1 1929.....M&S			4
4½s Apr 15 '27-'61.....A&O15	b 4.10	to 4.20	%	3½s g 1927 to 1937.....J&J	b 4%	to 4.10	%	Ossining 4½s 1926-42.....M&S	b 4.15	to 4.30	%
4½s School Dec 1 '45.....J&D	b 4.10	to 4.20	%	3½s gold 1936.....J&J			4.10	Oswego 4½s 1927-29.....M&N	b 4%	to 4.10	%
4s Sch Union 1959 opt 1949.....	b 4%	to 4.15	%	Brook Co 5s '27-'33.....M&S	b 4%	to 4.05	%	5½s School 1927-46.....M&N	b 4.05	to 4.20	%
4s Pas Val Sew '61 opt '51.....J&J	b 4%	to 4.15	%	Buffalo—				Penn Yan 4 3/8s '26 to '31.....Oct			4.25
3½s 1929.....J&D	b 4%	to 4.35	%	4½s June 15 1944.....J&D15			4	Poughkeepsie—			
3½s Track Elev 1954.....F&A	b 4%	to 4.15	%	4½s June 15 1964.....J&D15			4	3½s 1926 to 1930.....M&S	b 4.00	to 4.05	%
Vallsburg 4½s 1934.....J&J			---	4½s 1926-1968.....J&D			4	4½s Water 1926-52.....J&D	b 4%	to 4.10	%
New Brunswick—				4½s Feb 15 '62 opt '32.....F&A			4	Port of N Y Authority—N Y			
4½s Aug 1 1926-57.....F&A			4.20	4s June 15 1926-30.....J&D			4	N J Bdge 4½s '32-'39.....M&S	100½	101	---
North Bergen 5s 1941.....J&D			4.40	4s June 15 1960.....J&D			4	4½s 1940-1946.....M&S	101	101½	---
6s School 1926-29.....M&S			4.40	3½s Park Reg 1927.....F&A			4	Putnam Co 4½s '26-'29.....F&A			4.10
6s School 1930-58.....M&S			4.40	3½s Water 1926-35.....M&S			4	Queens County 4s 1927.....J&D			4
North Plainfield 5s 1926-1954.....			4.40	Cohoes 6s Ref Wat '26-'45.....J&J	b 4.20	to 4.50	%	Rochester—			
Nutley 5s 1933.....J&D			4.40	Corning 5½s 1927-'30.....M&S	b 4.15	to 4.40	%	5s 1927-1931 (coupon).....F&A			4
Ocean City—5s 1944.....F&A			4.40	Cortland Co 4½s '26-'51.....J&J	b 4%	to 4.05	%	5s 1932-1931 (coupon).....F&A			4.05
Orange—5s 1927 to 1932.....J&J			4.20	Delaware Co 4.20s '27-'52.....A&O	b 4%	to 4.10	%	4½s Jan 15 1933.....J&J			4
6s Water 1938.....F&A			4.20	Delaware Co 4.20s '27-'52.....A&O	b 4%	to 4.10	%	4½s Municipal 1945.....M&S			4
4½s School 1943.....J&D			4.20	Elmira—4s 1935.....M&S			4	4½s Pub Imp '26-'48.....F&A			4
4s School House 1934.....J&D			4.20	4½s Water 1926-45.....A&O	b 4%	to 4.05	%	4½s School 1927-45.....J&J			4
Passaic 4½s 1927-40.....M&S			4.20	4s Apr 1 1933-1935.....M&S			4.05	4s 1927-1936.....J&J			4
5½s Gen Imp '27-'28.....J&J			4.20	4s 1945-1953.....M&S			4	4s 1927.....J&J			4
5½s Gen Imp '29-'44.....J&D			4.20	Franklin Co 4½s '31-'40.....J&D	b 4.05	to 4.10	%	4s Imp Sch & C '27-'47.....J&J			4
5½s Gen Imp '45-'51.....J&D			4.20	Fulton—3.40s '26 to '29.....J&S	b 4.05	to 4.10	%	3½s Ref 1933 opt 1913.....J&J			4
6s Imp 1927-1948.....M&N			4.20	Garden City—				3½s R Co (4s) '26-'34.....M&S	b 4%	to 4.05	%
4½s Refunding 1944.....M&N			4.20	4½s 1926 to 1952.....J&J	b 4.05	to 4.15	%	4½s '26-'38 (reg).....F&A15	b 4%	to 4.20	%
Paterson 6s 1927-1934.....F&A			4.20	Geneva—4s Water '26.....A&O			4	Rome—4s Imp 15 1931.....J&J			4.15
5½s 1935-1959.....M&N			4.20	Glens Falls—4½s ref sewer			4	5½s 1931-1941.....A&O	b 4.15	to 4.25	%
4½s 1933 to 1944.....M&N			4.20	Aug 31 1926-1928.....F&A	b 4%	to 4.05	%	Rye 6s Mar 10 '27-'38.....M&S	b 4.10	to 4.30	%
4½s Feb 1 1945.....F&A			4.20	Groton 6s Wat '27-'50.....M&N	b 4.20	to 4.60	%	Saratoga Lake 4½s 1926.....M&S			4.25
4s N C Hall 1926 to '32.....J&J			4.15	Haverstraw 4.12s '26-'37.....M&S	b 4.05	to 4.15	%	4.45s Fire House '27-'39.....F&A	b 4.25	to 4.35	%
Perth Amboy 4½s Apr 1944.....			4.40	Hempstead Un F S D No 1—	</						

Bonds				Bonds				Bonds			
Bid.	Ask.	To Net.		Bid.	Ask.	To Net.		Bid.	Ask.	To Net.	
OKLAHOMA											
4 1/2% Oct 15 1926-33	A&O	115	116 1/4	4 1/2% Oct 15 1926-33	A&O	115	116 1/4	4 1/2% Oct 15 1926-33	A&O	115	116 1/4
4 1/2% Funding 1926-27	F&A		106 1/2	4 1/2% Funding 1926-27	F&A		106 1/2	4 1/2% Funding 1926-27	F&A		106 1/2
4 1/2% Canadian Co 4 1/2% '27-31	F&A			4 1/2% Canadian Co 4 1/2% '27-31	F&A			4 1/2% Canadian Co 4 1/2% '27-31	F&A		
4 1/2% Guthrie 6s W W 1943	A&O			4 1/2% Guthrie 6s W W 1943	A&O			4 1/2% Guthrie 6s W W 1943	A&O		
4 1/2% Muskogee 5s Sew 1936	M&S			4 1/2% Muskogee 5s Sew 1936	M&S			4 1/2% Muskogee 5s Sew 1936	M&S		
4 1/2% Oklahoma City				4 1/2% Oklahoma City				4 1/2% Oklahoma City			
4 1/2% 1937 opt 1922	F&A			4 1/2% 1937 opt 1922	F&A			4 1/2% 1937 opt 1922	F&A		
4 1/2% 5s Water 1936	M&S			4 1/2% 5s Water 1936	M&S			4 1/2% 5s Water 1936	M&S		
4 1/2% 4 1/2% Sewer 1936	F&A			4 1/2% 4 1/2% Sewer 1936	F&A			4 1/2% 4 1/2% Sewer 1936	F&A		
4 1/2% 4 1/2% Water Works 1941	J&J			4 1/2% 4 1/2% Water Works 1941	J&J			4 1/2% 4 1/2% Water Works 1941	J&J		
4 1/2% Okla City S D 4s 1933	J&J			4 1/2% Okla City S D 4s 1933	J&J			4 1/2% Okla City S D 4s 1933	J&J		
4 1/2% 5s 1926, 1930, 1931	Var			4 1/2% 5s 1926, 1930, 1931	Var			4 1/2% 5s 1926, 1930, 1931	Var		
4 1/2% Okla Co 4 1/2% '26-'33	J&D			4 1/2% Okla Co 4 1/2% '26-'33	J&D			4 1/2% Okla Co 4 1/2% '26-'33	J&D		
4 1/2% Okmulgee 5s Mar 15 1943	A&O			4 1/2% Okmulgee 5s Mar 15 1943	A&O			4 1/2% Okmulgee 5s Mar 15 1943	A&O		
4 1/2% Payne Co 4 1/2% '26 to '29	A&O			4 1/2% Payne Co 4 1/2% '26 to '29	A&O			4 1/2% Payne Co 4 1/2% '26 to '29	A&O		
4 1/2% Tulsa 5 1/2% 1927-32	F&A			4 1/2% Tulsa 5 1/2% 1927-32	F&A			4 1/2% Tulsa 5 1/2% 1927-32	F&A		
4 1/2% 5 1/2% July 1946	F&A			4 1/2% 5 1/2% July 1946	F&A			4 1/2% 5 1/2% July 1946	F&A		
4 1/2% 5 1/2% Wat & Park '30-'49	F&A			4 1/2% 5 1/2% Wat & Park '30-'49	F&A			4 1/2% 5 1/2% Wat & Park '30-'49	F&A		
4 1/2% 5s 1933-1947	F&A			4 1/2% 5s 1933-1947	F&A			4 1/2% 5s 1933-1947	F&A		
OREGON											
4 1/2% Highway '27-Apr '44	A&O			4 1/2% Highway '27-Apr '44	A&O			4 1/2% Highway '27-Apr '44	A&O		
4 1/2% 1926-1944 (s-a)	A&O			4 1/2% 1926-1944 (s-a)	A&O			4 1/2% 1926-1944 (s-a)	A&O		
4 1/2% H way '30-'35 (s-a)	A&O			4 1/2% H way '30-'35 (s-a)	A&O			4 1/2% H way '30-'35 (s-a)	A&O		
4 1/2% H way '36-'49 (s-a)	A&O			4 1/2% H way '36-'49 (s-a)	A&O			4 1/2% H way '36-'49 (s-a)	A&O		
4 1/2% Highway 1927-42	A&O			4 1/2% Highway 1927-42	A&O			4 1/2% Highway 1927-42	A&O		
4 1/2% Highway 1927-'31	A&O			4 1/2% Highway 1927-'31	A&O			4 1/2% Highway 1927-'31	A&O		
4 1/2% Aug 1 1928-1933	F&A			4 1/2% Aug 1 1928-1933	F&A			4 1/2% Aug 1 1928-1933	F&A		
4 1/2% Albany 5s ref '31 opt '21	A&O			4 1/2% Albany 5s ref '31 opt '21	A&O			4 1/2% Albany 5s ref '31 opt '21	A&O		
4 1/2% Astoria 5s 1953	J&D			4 1/2% Astoria 5s 1953	J&D			4 1/2% Astoria 5s 1953	J&D		
4 1/2% 5 1/2% 1926-1949	J&J			4 1/2% 5 1/2% 1926-1949	J&J			4 1/2% 5 1/2% 1926-1949	J&J		
4 1/2% Baker City 5s 1934	M&S			4 1/2% Baker City 5s 1934	M&S			4 1/2% Baker City 5s 1934	M&S		
4 1/2% Clatsop County 5s 1934	A&O			4 1/2% Clatsop County 5s 1934	A&O			4 1/2% Clatsop County 5s 1934	A&O		
4 1/2% Columbia Co 5s '29-'34	A&O			4 1/2% Columbia Co 5s '29-'34	A&O			4 1/2% Columbia Co 5s '29-'34	A&O		
4 1/2% Dalles City 6s 1926	M&N			4 1/2% Dalles City 6s 1926	M&N			4 1/2% Dalles City 6s 1926	M&N		
4 1/2% Eugene 6s 1942	M&S			4 1/2% Eugene 6s 1942	M&S			4 1/2% Eugene 6s 1942	M&S		
4 1/2% Multnomah Co 4 1/2% '32	J&D			4 1/2% Multnomah Co 4 1/2% '32	J&D			4 1/2% Multnomah Co 4 1/2% '32	J&D		
4 1/2% 4 1/2% Bridge 1937-1944	J&D			4 1/2% 4 1/2% Bridge 1937-1944	J&D			4 1/2% 4 1/2% Bridge 1937-1944	J&D		
4 1/2% 4s Bridge 1945-1953	J&D			4 1/2% 4s Bridge 1945-1953	J&D			4 1/2% 4s Bridge 1945-1953	J&D		
4 1/2% 5s Road 1927-1939	M&N			4 1/2% 5s Road 1927-1939	M&N			4 1/2% 5s Road 1927-1939	M&N		
4 1/2% Multnomah Co S D No 1	J&D			4 1/2% Multnomah Co S D No 1	J&D			4 1/2% Multnomah Co S D No 1	J&D		
4 1/2% July 15 '28-'39	J&J15			4 1/2% July 15 '28-'39	J&J15			4 1/2% July 15 '28-'39	J&J15		
4 1/2% July 15 '40-'45	J&J15			4 1/2% July 15 '40-'45	J&J15			4 1/2% July 15 '40-'45	J&J15		
PORTLAND											
4 1/2% Aug 1928	F&A			4 1/2% Aug 1928	F&A			4 1/2% Aug 1928	F&A		
4 1/2% 5s Harb Dev 1926-50	M&N			4 1/2% 5s Harb Dev 1926-50	M&N			4 1/2% 5s Harb Dev 1926-50	M&N		
4 1/2% 4 1/2% Dock 1943	M&N			4 1/2% 4 1/2% Dock 1943	M&N			4 1/2% 4 1/2% Dock 1943	M&N		
4 1/2% 4 1/2% Oct 1926-47	M&N			4 1/2% 4 1/2% Oct 1926-47	M&N			4 1/2% 4 1/2% Oct 1926-47	M&N		
4 1/2% 4s Water 1937	M&N			4 1/2% 4s Water 1937	M&N			4 1/2% 4s Water 1937	M&N		
4 1/2% 4s Water 1936-1955	M&N			4 1/2% 4s Water 1936-1955	M&N			4 1/2% 4s Water 1936-1955	M&N		
4 1/2% Pt of Astoria 5s Har '26-'29	J&J			4 1/2% Pt of Astoria 5s Har '26-'29	J&J			4 1/2% Pt of Astoria 5s Har '26-'29	J&J		
4 1/2% 5s Ref 1955	J&J			4 1/2% 5s Ref 1955	J&J			4 1/2% 5s Ref 1955	J&J		
4 1/2% Pt of Coos Bay Harbor 5s				4 1/2% Pt of Coos Bay Harbor 5s				4 1/2% Pt of Coos Bay Harbor 5s			
4 1/2% Port of Portland				4 1/2% Port of Portland				4 1/2% Port of Portland			
4 1/2% 4s Dry Dock 1934	J&J			4 1/2% 4s Dry Dock 1934	J&J			4 1/2% 4s Dry Dock 1934	J&J		
4 1/2% Salem—5s Sewer '27-'33	M&N			4 1/2% Salem—5s Sewer '27-'33	M&N			4 1/2% Salem—5s Sewer '27-'33	M&N		
PENNSYLVANIA											
4 1/2% July 1 1951 Series C	J&J	115	116 1/4	4 1/2% July 1 1951 Series C	J&J	115	116 1/4	4 1/2% July 1 1951 Series C	J&J	115	116 1/4
4 1/2% July 1 1951 Series D	J&D			4 1/2% July 1 1951 Series D	J&D			4 1/2% July 1 1951 Series D	J&D		
4 1/2% July 1929, 1934, 1939, 1944, 1949	J&J			4 1/2% July 1929, 1934, 1939, 1944, 1949	J&J			4 1/2% July 1929, 1934, 1939, 1944, 1949	J&J		
4 1/2% Highway 1930, 1932, 1935, '37, '40, '42, '45, '47, '50, '52	99 1/4	100 1/4		4 1/2% Highway 1930, 1932, 1935, '37, '40, '42, '45, '47, '50, '52	99 1/4	100 1/4		4 1/2% Highway 1930, 1932, 1935, '37, '40, '42, '45, '47, '50, '52	99 1/4	100 1/4	
4 1/2% Highway 1941, '43, '46, '48, '51, '53	M&S			4 1/2% Highway 1941, '43, '46, '48, '51, '53	M&S			4 1/2% Highway 1941, '43, '46, '48, '51, '53	M&S		
4 1/2% Allegheny—4s 1927	J&J			4 1/2% Allegheny—4s 1927	J&J			4 1/2% Allegheny—4s 1927	J&J		
4 1/2% 4s Street Imp 1937	M&N			4 1/2% 4s Street Imp 1937	M&N			4 1/2% 4s Street Imp 1937	M&N		
4 1/2% 3 1/2% 1926 to 1931	A&O			4 1/2% 3 1/2% 1926 to 1931	A&O			4 1/2% 3 1/2% 1926 to 1931	A&O		
4 1/2% Allegheny Co 4 1/2% '48	M&N			4 1/2% Allegheny Co 4 1/2% '48	M&N			4 1/2% Allegheny Co 4 1/2% '48	M&N		
4 1/2% Allegheny 1939	J&J			4 1/2% Allegheny 1939	J&J			4 1/2% Allegheny 1939	J&J		
4 1/2% 4s Bridge 1942	F&A			4 1/2% 4s Bridge 1942	F&A			4 1/2% 4s Bridge 1942	F&A		
4 1/2% 3 1/2% 1932 opt 1922	M&N			4 1/2% 3 1/2% 1932 opt 1922	M&N			4 1/2% 3 1/2% 1932 opt 1922	M&N		
4 1/2% Altoona—4s '34 opt '14	J&J			4 1/2% Altoona—4s '34 opt '14	J&J			4 1/2% Altoona—4s '34 opt '14	J&J		
4 1/2% 4s Ref 1936 opt 1916	J&J			4 1/2% 4s Ref 1936 opt 1916	J&J			4 1/2% 4s Ref 1936 opt 1916	J&J		
4 1/2% 4s Highway '37 opt '32	J&J			4 1/2% 4s Highway '37 opt '32	J&J			4 1/2% 4s Highway '37 opt '32	J&J		
4 1/2% Altoona S D 4s '27 to '35	A&O			4 1/2% Altoona S D 4s '27 to '35	A&O			4 1/2% Altoona S D 4s '27 to '35	A&O		
4 1/2% Bethlehem S D 5 1/2% '30, '35, '40, '45, '50	J&D			4 1/2% Bethlehem S D 5 1/2% '30, '35, '40, '45, '50	J&D			4 1/2% Bethlehem S D 5 1/2% '30, '35, '40, '45, '50	J&D		
4 1/2% Braddock 4 1/2% '26-'44	M&N			4 1/2% Braddock 4 1/2% '26-'44	M&N			4 1/2% Braddock 4 1/2% '26-'44	M&N		
4 1/2% 4s 1926 to 1935	M&N			4 1/2% 4s 1926 to 1935	M&N			4 1/2% 4s 1926 to 1935	M&N		
4 1/2% Cambria Co 4 1/2% '26-'45	M&N			4 1/2% Cambria Co 4 1/2% '26-'45	M&N			4 1/2% Cambria Co 4 1/2% '26-'45	M&N		
4 1/2% Chester—3 1/2% 1929	J&J			4 1/2% Chester—3 1/2% 1929	J&J			4 1/2% Chester—3 1/2% 1929	J&J		
4 1/2% 4s '37 opt '17 tax-exempt	J&J			4 1/2% 4s '37 opt '17 tax-exempt	J&J			4 1/2% 4s '37 opt '17 tax-exempt	J&J		
4 1/2% 4 1/2% 1935-1940	J&J			4 1/2% 4 1/2% 1935-1940	J&J			4 1/2% 4 1/2% 1935-1940	J&J		
4 1/2% Chester S D 4 1/2% '32-'47-'42	J&D			4 1/2% Chester S D 4 1/2% '32-'47-'42	J&D			4 1/2% Chester S D 4 1/2% '32-'47-'42	J&D		
4 1/2% Easton—3 1/2% 1928	A&O			4 1/2% Easton—3 1/2% 1928	A&O			4 1/2% Easton—3 1/2% 1928	A&O		
4 1/2% Erie—4 1/2% Sch 1927-'39	A&O			4 1/2% Erie—4 1/2% Sch 1927-'39	A&O			4 1/2% Erie—4 1/2% Sch 1927-'39	A&O		
4 1/2% 4 1/2% Ref 1935 opt '24	J&J			4 1/2% 4 1/2% Ref 1935 opt '24	J&J			4 1/2% 4 1/2% Ref 1935 opt '24	J&J		
4 1/2% Erie S D 4s 1926-'38	F&A			4 1/2% Erie S D 4s 1926-'38	F&A			4 1/2% Erie S D 4s 1926-'38	F&A		
4 1/2% 4 1/2% 1926-1937	A&O			4 1/2% 4 1/2% 1926-1937	A&O			4 1/2% 4 1/2% 1926-1937	A&O		
4 1/2% 4 1/2% Jan 1 1936-1946	A&O			4 1/2% 4 1/2% Jan 1 1936-1946	A&O			4 1/2% 4 1/2% Jan 1 1936-1946	A&O		
4 1/2% Fayette Co				4 1/2% Fayette Co				4 1/2% Fayette Co			
4 1/2% 4s Road 1936	A&O			4 1/2% 4s Road 1936	A&O			4 1/2% 4s Road 1936	A&O		

Bonds				Bonds				Bonds			
Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
Wilkes-Barre 3 1/2% '27-'29 F&A	b 4.15	to 4.25	%	Nashville—				Newport News 4 1/2% '48-J&D			4.60
4s 1926 to 1935	J&J	b 4.15	to 4.25	6s April 1927-1942	A&O	b 4.25	to 4.30	4 1/2% Feb 1953	F&A		4.60
4 1/2% Imp ser 1 '26-'38 A&O	b 4.15	to 4.25	%	5s March 1927-1960	M&S	b 4.30	to 4.50	4s Street Nov 1 1941	M&N		4.60
4 1/2% 1931-1940	J&J	b 4.15	to 4.25	5s March 1933	M&S		4.50	Norfolk—6s Oct 1 1950	A&O		4.70
4 1/2% Impt 1940-1945	J&J	b 4.15	to 4.25	5s School 1926-1945	J&D	b 4.25	to 4.50	5 1/2% School Oct 1 '51	A&O		4.60
Wmsport 3 1/2% '28op'09	M&S	b 4.15	to 4.25	4 1/2% Street 1935	J&J		4.40	5s Municipal 1949	F&A		4.50
York 4 1/2% 1926-1943	F&A	b 4.15	to 4.25	4 1/2% High Sch 1940	J&J		4.40	5s Municipal 1969	F&A		4.50
York Co 3 1/2% '26-'32	M&N	b 4.15	to 4.25	4 1/2% Water 1928	J&J		4.20	4 1/2% Munic Impt '42	M&S		4.45
RHODE ISLAND				TEXAS				WASHINGTON			
4s Chari Inst 1965	M&S	100 1/2		Austin 5s 1926-1942	J&J	b 4.50	to 4.70	6s Gen Fund 1926-1940	J&J	b 4.10	to 4.25
3 1/2% gold S H 1934	J&J	96 1/2		5s Sch 1931&Hos'52op'32	J&J		4.70	5 1/2% Feb 1 1931	F&A	105	106
Bristol—3 1/2% g 1930	M&S	96 1/2		4 1/2% Ref 1928-1946	J&J		4.70	Aberdeen 5 1/2% '26-'31	J&D		5
Cent Falls 4s '26-'30	F&A	98 1/2		Beaumont 6s '52 op '32	A&O		4.80	Bellingham 6s 1926	A&O		4.75
Cranston 4 Sch 1927-1966	J&J	96		5s Water Works 1954	M&S		4.80	Clarke Co 6s '35 opt '25	Jan 1		5
N Provc 4s J-ne 15 '47	J&D	95 1/2		5s 1927	A&O		4.80	Everett 5s July 15 1931	J&J		5
Johnston 4 1/2% 1930, 1935, 1940	M&N	100 1/2		5s 1928-1930	A&O		4.80	5s June 1936	J&D		5
Lincoln—4s 1928	A&O	98 1/2		5s 1931-1939	A&O		4.80	5 1/2% Water 1934-1938	M&S		5
Newport—4 1/2% '27-'39	M&N	101 1/2		5s 1940-1965	A&O		4.80	King Co—5s 1928	M&S		4.50
5 1/2% June 1 1926-1958	M&N	114 1/2		4s 1942 opt 1922	J&D		4.80	5s Court House '33 opt	May		4.75
4 1/2% May 1927-42	M&N	100		Cisco 6s Fund 1949-62	F&A		5.50	5s Road 1935	F&A		4.50
4 1/2% Mar 1927-35	M&S	99 1/2		Cleburne 5s WW'52op'32	J&J		4.90	4 1/2% Harb opt '26-'30	Nov 1		4.80
4s gold 1927	F&A	99 1/2		Dallas—5s 1931	J&D		4.30	Lewis Co 5s 1927-32	M&S		4.85
4s May 15 1948	M&N	97 1/2		5s Aug 1928	F&A		4.30	Pacific Co 4 1/2% July 1 '28-'36			4.85
3 1/2% g High Sch 1954	J&D	88 1/2		5s 1927-1960	M&N	b 4.25	to 4.35	Pierce Co			4.60
Pawtucket—4 1/2% 1950	J&J	103		4 1/2% Sch 1927-1952	M&N	b 4.25	to 4.35	5s Sept 1 1928-37	Sept		4.70
4 1/2% Sewer 1952	J&D	103		4 1/2% 1928, 1938, 1939, 1942, 1943, 1944, 1945	J&J	b 4.25	to 4.35	4s Ref 1926 opt 1916	M&S		4.75
4 1/2% School 1954	M&N	100		4 1/2% 1927-'30	M&N	b 4.25	to 4.35	Port of Seattle 5s '26-'55	M&S		4.80
4s Water 1937	M&N	97 1/2		4 1/2% 1931-'45	M&N	b 4.25	to 4.35	4 1/2% Jan 1927-1955	J&J		4.50
Providence 4s 1927	A&O	90 1/2		4 1/2% 1946-'65	M&N	b 4.25	to 4.35	Seattle—5s 1926-1930	J&J		4.60
4s Water Jan 2 1936		100		4s School 1926-1951	J&J	b 4.25	to 4.35	6s L & P 1931-1941	M&N		4.50
4s Jan 1 1945	J&J	98 1/2		Dallas Co 4 1/2% Sept 10 '51	Apr 10		4.40	5s L & P 1929-43	M&N		4.50
4s Oct 1 1954	A&O	98 1/2		5s '52 ad't & Bridge Feb 10	1954		4.70	4 1/2% Sewer 1927	M&S		4.50
4s July 1956	J&J	98 1/2		El Paso 5s WWPurch '50	A&O		4.60	4 1/2% Sewer 1931	J&J		4.50
4s May 1962	M&N	98 1/2		5s Fund 1951 opt '31	M&S		4.60	4 1/2% Light ext 1932	J&J		4.60
4s Water 1962	J&D	98 1/2		5s School 1955 opt '35	J&J		4.60	4 1/2% 1928-1932	A&O		4.40
4s Oct 1 1964	A&O	98 1/2		5s Impt Aug 1 1948	F&A		4.60	4 1/2% 1933-1940	A&O		4.40
3 1/2% Sch & Br 1929	M&N	97 1/2		Fort Worth 5s 1951	A&O		4.60	4 1/2% 1941-1955	A&O		4.40
3s Sew & Br 1929	M&N	97 1/2		5s 1929-1934	J&D		4.40	4s April 1 1929	A&O		4.35
Westerly—4s 1927	M&S	97 1/2		5s 1935-1959	J&D		4.50	Seattle School Dist No. 1			4.50
3 1/2% Water Feb 1929	F&A	97 1/2		4 1/2% St Imp '48 op aft '28	J&J		4.75	4 1/2% Mar '27 to '31	M&S		4.40
Woonsocket 4 1/2% Fd '41	J&D	101 1/2		4 1/2% Sch '49 op aft '29	J&D		4.75	4s 1946-1950	M&N		4.40
6s Fund 1927-1935	M&N	106		4s Refunding 1941	J&J		4.40	Spokane Co 5s '23 opt aft '21	J&D		4.30
6s Fund 1936-1961	M&N	120		Galveston—5s 1932-1936	J&J		5	4 1/2% Bridge Const 1931	J&J		4.25
4 1/2% Funding 1944	M&N	101		5s Grade Rls 1944	A&O		4.40	4 1/2% Park 1962	J&J		4.25
4 1/2% June 1926-1957	J&D	98		5s School 1926-1954	M&S		5	4 1/2% Bridge 1926-36	J&J		4.25
6s Funded 1927-1959	A&O	106 1/2		5s 1927-1956	A&O		5	Spokane S D No 81 4 1/2% '29	J&J		4.40
4s Funding 1947	A&O	94 1/2		4 1/2% Grad. & C. '49 op '29	A&O		5	4 1/2% May 1 1931	M&N		4.40
3 1/2% Wat May 1 '31	M&N	96		Galveston County			4.90	Stevens Co—4 1/2% '29 opt '19	J&D		4.75
SOUTH CAROLINA				UTAH				WEST VIRGINIA			
4 1/2% Blue 1928	J&J	4.10		5s Bd Apr 10 '51op'31	A&O		4.70	5s Highway 1927-1946	J&J	b 4.10	to 4.20
4s Refund 1952 opt 1932	J&J	4.10		Grimes Co 5 1/2% 1927	A&O		5	3 1/2% Jan 1 1939	J&J		4.10
Charleston—4 1/2% 1928	A&O	4.35		5 1/2% Road '28-'29	A&O		5	Charleston 4 1/2% '41 opt '27	J&J		4.50
4 1/2% Jan 1962	J&J	4.40		5 1/2% Road 1930-'54	A&O		4.80	Charleston S D 5s '26-'52	J&J		4.50
4s Water 1929	A&O	4.35		Harris Co 4s '47 op '17	A&O		4.40	Clarksburg 5s '26-'53	A&O		4.65
4s Refg '38 (tax-exem)	J&J	4.35		Houston Co 4s '47 op '17	A&O		4.40	Clarksburg S D 5s '41 op '21	M&S		4.65
Charleston Co 6s 1937	J&J	4.60		5s Ref Oct 16 '41op'31	A&O		4.40	Hancock County—5s Grant			4.90
Cheraw 5s '52 opt '32	July 1	4.75		5s Mun Imp '27-'36	F&A	b 4.45	to 4.65	Road Dist 46 opt '32	M&N		4.35
Clarendon Co		4.80		4 1/2% Sept 1926-1952	M&N	b 4.45	to 4.65	5s Ind Sch D '28-'34	J&J		4.40
6s May 5 '36-'40	M&N	4.55		4 1/2% Oct 26 '28 op '28	A&O		4.50	Martinsburg 5s '43 op '29	Dec 1		4.65
Columbia 5s 1945	M&S	4.50		5s Palestine 5s Sch Aug 1 1929			4.85	Mercer Co 5s '44 op '24	Aug 01		4.75
4 1/2% Water 1942	J&J	4.55		34, '39, '44, '49, '54, '59, '64			4.75	Parkersburg 4s Wat '29	June		4.40
Greenville—5s St 1942	J&J	4.55		Port Arthur 5s 1926-'56	M&S		4.75	4 1/2% June 1 1933	J&D		4.50
5s Water 1958opt '38	F&A	4.55		5s Water Aug 25 '28-'65			4.75	Wheeling 5s W '32-'52	July		4.25
Greenville Co 4 1/2% '40-'55	J&J	4.45		San Antonio—5s '26-'53	M&S	b 4.70	to 4.80	4s Ref 1926 to 1936	July	b 4.10	to 4.20
Lancaster S D—5s 1941	J&J	4.75		5 1/2% W 1927-'35	M&N	b 4.70	to 4.80	Appleton 4 1/2% 1927-'32	F&A		4.40
6s July 1946	J&J	5		5 1/2% W 1937-'65	M&N	b 4.70	to 4.80	Eau Claire 4 1/2% W '33-'44			4.15
Richland Co 5s 1933	J&J	4.45		5s Sept 1926-1952	M&S	b 4.70	to 4.80	Fond du Lac 4 1/2% '27-'35	Mar	b 4.05	to 4.15
Rock Hill 5s 1951 opt '31	J&J	4.75		5s Sept 1931-1959	M&S	b 4.70	to 4.80	Green Bay 4 1/2% '27-'33	J&J	b 4.05	to 4.15
Spartanburg 4 1/2% 1935	A&O	4.45		5s St Imp Dist No 2 1943		b 4.75	to 4.85	6s W 1926-1935	M&N		4.80
4 1/2% Water 1930-1939	J&J	4.40		San Antonio S D 5s '56	F&A		4.75	6s W 1936-1960	M&N		4.80
4 1/2% Water 1940-1965	J&J	4.45		Waco—5s Nov 1 1934	M&N		4.40	Jefferson Co 5s '28-'32	A&O	b 4.10	to 4.20
5s Sept 1935	M&S	4.45		5s Sewer 1937	J&J		4.40	La Crosse 4 1/2% '32 op '22	F&A		4.25
5s Nov 1 1943	J&J	4.50		5s Water-Works 1942	J&J		4.40	Madison '31 op '21	J&D		4.25
Spartanburg County—		4.15		4s Jan 1 1931			4.40	Madison—4s Oct 1931	A&O		4.10
4 1/2% 1927	M&N	4.15		Wichita Falls 6s 1950	M&N	b 4.75	to 5%	Marshfield 4 1/2% '26-'32	J&J		4.20
5s Road & Bdge '28-'52	J&J	b 4.50	to 4.75	5 1/2% 1926-1940	M&N	b 4.75	to 5%	Milwaukee 5s 1927-1939	J&J		4.10
York Co—		4.25	to 4.55	5s 1946-1960	F&A	b 4.60	to 4.75	5s 1926-1939	A&O		4.10
4 1/2% Rd & Bdge '27-'50	J&J	b 4.25	to 4.55	4 1/2% 1926-1960	J&D	b 4.3	to 4.60	5s Jan 1927-1940	J&J		4.10
SOUTH DAKOTA				VERMONT				WISCONSIN			
6s Rural Credit '33-'40	A&O	4.60		5 1/2% April 1 1941	J&J	4.25		Bau Claire 4 1/2% W '33-'44			4.15
6s Sept 1941	M&S	4.60		5s Capitol Bldg 1934	J&J	4.15		Fond du Lac 4 1/2% '27-'35	Mar	b 4.05	to 4.15
5s Mar 15 1931-35	M&S	4.50		4 1/2% Capitol Bldg 1934	A&O	4.10		Green Bay 4 1/2% '27-'33	J&J	b 4.05	to 4.15
5s June 1 1926-39	J&D	4.50		4 1/2% Road 1939	J&J	4.10		6s W 1926-1935	M&N		4.80
5s Highway 1926-28	A&O	4.50		4 1/2% July 1 1939	J&J	4.10		6s W 1936-1960	M&N		4.80
5s Jan 15 1934-40	J&J	4.50		4s Capitol Bldg 1934	J&J	4.40		Jefferson Co 5s '28-'32	A&O	b 4.10	to 4.20
5 1/2% Jan 15 1943	J&J	4.60		Box Elder Co 4 1/2% Sch '32	F&A	4.40		La Crosse 4 1/2% '32 op '22	F&A		4.25
4 1/2% Rural Credit 1939	J&J	4.60		Ogden—4 1/2% 1937	J&J	4.25		Madison '31 op '21	J&D		4.25
Aberdeen 4 1/2% Sewer '32	J&J	4.65		4 1/2% 1926-1945	J&J	4.25		Madison—4s Oct 1931	A&O		4.10
Sioux Falls 5s 1931	J&D	4.75		4 1/2% Refunding 1932	J&D	4.25		Marshfield 4 1/2% '26-'32	J&J		

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the closing day of the month preceding date of issue, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

ALABAMA—National banks April 12; State institutions March 12.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—						
Amer Tr & Sav Bank	1,000,000	\$ 914,718	\$ 14,591,992	100	290	310
Birming'm Tr & Sav	1,000,000	1,123,450	25,052,245	100	310	330
Broth of L Eng B & T	500,000	72,576	1,419,873	100	115	125
First National Bank	1,500,000	3,680,604	37,335,389	100	600	625
Traders Nat Bank	250,000	180,085	4,029,653	100	200	225
Mobile—						
First National Bank	300,000	1,533,642	17,024,301	100	565	575
Merchants' Bank	500,000	645,977	11,879,859	100	300	310
People's Bank	300,000	286,732	4,315,896	100	145	150
Montgomery—						
Exchange Nat Bank	300,000	a105,669	2,424,895	100	Liquidation	
First National Bank	1,000,000	609,796	7,362,995	100	195	210
Fourth Nat Bank	500,000	a303,089	6,280,397	100	132	140
Alabama Bk & Tr Co	300,000	54,600	2,141,000	100	105	108
Union Bank & Tr Co	100,000	160,360	1,040,406	100	220	230

ARIZONA—National banks April 12; State institutions April 12.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phoenix—						
Citizens State Bank	100,000	a7,125	700,000	100	-----	-----
Commercial Nat Bk.	150,000	a5,479	518,167	100	-----	-----
Nat Bank of Arizona	200,000	a107,525	4,397,481	100	-----	-----
Phoenix Nat Bank	200,000	198,772	5,641,547	100	-----	-----
Phoenix Sav Bk & Tr	100,000	303,200	3,718,800	100	-----	-----
Valley Bank	1,050,000	260,242	12,705,245	100	-----	-----

ARKANSAS—National banks April 12; State institutions April 12.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Little Rock—						
Amer South Tr Co	1,000,000	371,292	15,924,526	25	-----	-----
Central Bank	200,000	46,240	936,260	100	-----	-----
England Nat Bank	300,000	92,409	2,524,260	100	-----	-----
Exchange Nat Bank	300,000	232,041	4,210,025	100	-----	-----
Federal Bk & Tr Co	200,000	a21,261	1,341,506	100	-----	-----
People's Sav Bank	200,000	76,516	3,238,534	25	-----	-----
Bankers Trust Co	300,000	147,722	7,014,937	100	-----	-----
Exchange Trust Co	100,000	118,803	1,482,873	100	-----	-----
Union Trust Co	500,000	478,419	7,693,119	100	-----	-----
W B Worthen Co	200,000	390,313	3,123,071	100	-----	-----
Pine Bluff—						
Cotton Belt S & T Co	100,000	a78,574	1,056,393	25	160	165
Nat Bank of Ark	100,000	175,077	2,517,560	100	280	285
Merch & Plant Bank	175,000	241,568	2,946,918	25	225	235
Peoples S B & Tr Co	100,000	a69,030	637,429	25	145	150
Simmons Nat Bank	200,000	517,570	5,949,944	100	265	275

CALIFORNIA—National banks April 12; State institutions Dec. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Fresno—						
First National Bank	200,000	r66,234	3,537,493	100	-----	1155
Los Angeles						
Bank of America	1,500,000	253,329	16,996,024	100	195	-----
Bank of San Pedro	250,000	135,493	3,223,547	100	-----	-----
Cent Com'l & Sav Bk	325,000	25,462	1,295,717	100	-----	-----
Citizens' State Bank	200,000	50,768	2,267,331	100	-----	-----
Sawtelle	4,000,000	r2,249,588	46,305,715	100	375	390
Citizens Nat Bank	1,000,000	850,853	19,614,088	100	230	-----
Com'l Nat Tr & Sav Bk	2,000,000	r2,536,573	47,701,388	100	450	-----
Farmers & Merch Nat	300,000	31,194	3,314,150	100	150	-----
Fed Tr & Sav Bank	200,000	55,858	2,787,112	100	-----	-----
First Nat Bk, San P.	3,500,000	r4,246,715	87,647,209	100	450	465
First National Bank	3,000,000	r2,033,000	81,126,709	100	330	-----
California	1,500,000	r1,930,045	49,382,702	100	317	325
Merchants' Nat Bk.	1,000,000	218,857	12,225,176	100	154	160
Nat City Bk of L A.	500,000	415,345	614,733,219	100	380	390
California Trust Co.	1,500,000	5,622,988	222,315,315	100	380	390
Security Tr & Sav Bk	2,500,000	r1,517,098	81,077,760	100	255	-----
Hellman Com T & S.	2,000,000	r1,962,805	49,774,753	100	-----	-----
Citizens Tr & Sav Bk	1,000,000	277,921	5,818,991	100	135	-----
Pacific National Bk.	6,900,000	r7,222,405	188,823,980	100	-----	-----
Pacific-S W T & S B.	500,000	71,683	2,627,964	100	-----	-----
Peoples Nat Bank	1,000,000	115,560	2,844,589	100	-----	-----
Seaboard Nat Bank	750,000	224,081	6,464,044	100	198	-----
U S National Bank	1,500,000	491,982	15,415,193	100	192 1/2	195
Union Bank & Trust	200,000	48,511	1,007,191	100	-----	-----
Wilshire Nat Bank	1,000,000	r1,527,004	29,222,734	100	225	-----
Central Sav Bank	1,000,000	r1,643,650	21,949,797	100	260	-----
Central Nat Bank	500,000	39,564	3,051,128	100	-----	-----
New First Nat Bank	300,000	153,588	5,050,672	100	-----	-----
Farmers & Mer Sav.	1,500,000	2,990,045	56,577,140	100	294	-----
Oakland Bank	100,000	42,246	1,772,676	100	-----	-----
Pasadena—						
Central Nat Bank	300,000	201,458	3,737,451	100	-----	-----
Citizens Savings Bk.	100,000	15,509	364,826	100	-----	-----
Comm'l Bk of Pasad	400,000	r217,107	5,693,945	100	-----	-----
First National Bank	100,000	r43,984	1,151,013	100	-----	-----
Pasadena Nat Bank	300,000	r127,014	3,285,888	100	-----	-----
Security Nat Bank	800,000	r378,826	10,944,378	100	-----	-----
Sacramento—						
First Trust & Sav Bk	1,500,000	r1,163,008	20,906,217	100	-----	250
California Nat Bank	500,000	r579,335	10,191,239	100	-----	-----
Capital Nat Bank	450,000	r458,422	11,894,407	100	-----	-----
California Tr & S Bk	350,000	370,437	7,938,706	100	-----	-----
Farm & Mech Bank	200,000	r176,325	2,629,786	100	175	-----
Merchants Nat Bank	800,000	r360,729	7,798,092	100	125	-----
San Bernardino—						
American Nat Bank	150,000	74,173	1,931,007	100	-----	-----
California State Bk.	100,000	141,767	1,297,652	100	-----	-----
California Nat Bank	100,000	r341,621	1,867,395	100	-----	-----
San Bernardino N Bk	150,000	r370,305	2,987,761	100	-----	-----
San Diego—						
First National Bank	1,000,000	r926,879	17,868,109	100	75	300
First Trust & Sav Bk	500,000	r243,451	5,539,930	100	175	200
San Diego Tr & S Bk	300,000	1,116,612	9,289,635	100	400	425
Secur Comm & S Bk.	250,000	85,166	2,339,603	100	160	175
Union National Bank	300,000	101,131	2,642,941	100	150	175
United States Nat Bk	100,000	r32,339	1,979,398	100	150	-----
University Ave Bank	125,000	r34,579	1,670,243	100	180	200
Southern Trust & Commerce Bank	1,000,000	r423,341	22,609,072	100	200	215

CALIFORNIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
San Francisco—						
Amer Bank of San Fr	5,000,000	r1,820,006	71,730,482	100	162 1/2	163
Anglo London-Paris						
National Bank	5,000,000	r4,064,523	97,756,378	100	-----	200
Bank of Calif, N A.	8,500,000	r9,140,298	83,151,248	100	246	-----
Bank of Italy	17,500,000	10,789,255	389,433,241	100	437	439
Banca Popolare Fu-						
gazi	1,057,400	162,470	18,417,440	100	125	-----
Brit-American Bank	1,000,000	90,463	3,734,075	100	-----	-----
Canadian Bk of Com	750,000	a824,072	6,528,849	100	-----	-----
Canton Bank	600,000	105,857	3,921,148	100	-----	-----
Crocker First Nat Bk	6,000,000	r3,445,327	64,642,335	100	-----	310
Donohoe-Kelly B Co.	650,000	217,357	2,498,381	100	-----	-----
French-Amer Bank	1,250,000	900,198	19,753,576	100	230	260
The San Fran Bank	1,000,000	3,250,000	102,982,609	1000	9100	10000
Humboldt Bank	1,200,000	1,380,901	27,871,287	100	350	370
Italian-Amer Bank	1,500,000	666,348	21,089,485	100	206	260
Liberty Bank	1,550,000	767,557	33,688,705	100	-----	-----
Mission Sav Bank	1,000,000	169,624	8,900,289	100	110	115
The Mission Bank	200,000	r211,283	2,559,055	100	135	145
Pacific Nat Bank	1,000,000	r260,006	4,958,376	100	130	-----
Wells Fargo Bank & Union Trust Co.	9,000,000	8,038,273	116,889,154	100	250	-----
Anglo-Calif Trust Co	1,500,000	2,024,605	61,709,409	100	340	365
Mercantile Trust Co.	5,500,000	5,098,087	154,725,946	100	297	300
Crocker First Federal Tr Co	1,500,000	r981,690	28,747,088	50	-----	157 1/2
United Bank & Tr Co	4,500,000	r817,848	41,820,580	100	143	-----
San Jose—						
Bank of San Jose	300,000	458,070	4,842,690	100	-----	-----
First National Bank	600,000	r767,611	6,780,989	100	-----	-----
Growers Bank	300,000	40,166	1,484,556	100	-----	-----
Security Sav Bank	100,000	290,628	3,043,946	100	-----	-----
Security State Bank	100,000	310,900	2,012,848	100	-----	-----
Stockton—						
City Bank	500,000	242,132	4,214,381	80	-----	-----
Comm'l & Sav Bank	750,000	r711,958	5,990,151	100	-----	-----
First National Bank	200,000	a524,056	2,082,983	100	-----	-----
Stockton S & L Bank	1,000,000	r565,997	7,082,842	100	-----	-----
Union Safe Dep Bank	310,000	73,425	1,663,509	100	-----	-----

CANADA—See last

CONNECTICUT—(Concluded)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Waterbury, Citiz & Mfrs Nat Bk, Waterbury Nat Bank, Colonial Trust Co, Merchants Trust Co, Waterbury Trust Co.

DELAWARE—National banks April 12; State institutions April 12.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Wilmington, Central Nat Bank, Farmers Bank, Industrial Trust Co, Nat Bk of Delaware, Union National Bank, Delaware Trust Co, Equitable Trust Co, Security T & S D Co, Wilmington Trust Co.

DISTRICT OF COLUMBIA—Nat. banks Apr. 12; State institutions Apr. 12.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Washington, Columbia Nat Bank, Commercial Nat Bk, Bank of Comm & Sav, Departmental Bank, District Nat Bank, Farm & Mech Nat, Fed'l Amer Nat Bank, Franklin Nat Bank, Liberty Nat Bank, Lincoln Nat Bank, Merch Bk & Tr Co, Mt Vernon Sav Bank, Nat Bank of Wash, Nat Capital Bank, Nat Metropol Bank, Riggs National Bank, Second Nat Bank, Secur Sav & Com Bk, Wash'ton Sav's Bk, Amer Secur & Tr Co, Continental Trust Co, Nat'l Sav & Tr Co, Munsey Trust Co, Union Trust Co, United States Sav Bk, Wash Loan & Tr Co.

FLORIDA—National banks April 12; State institutions Dec. 31.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Jacksonville, Atlantic Nat Bank, Barnett N B of Jack, Citizens Bank, Florida Nat Bank, People's Bank, Lakeland, First National Bank, State Bk of Lakeland, Miami, Bk of Bay Biscayne, Comm-Bk & Tr Co, First National Bank, First Tr & Sav Bank, Miami Beach First National Bank, Miami Bk & Tr Co, Southern Bk & Tr Co, Biscayne Trust Co, Trust Co of Florida, Orlando, Bk of Orange & Tr Co, First Nat Bk in Orlan, Orlando Bk & Tr Co, St Bk of Ori & Tr Co, St. Augustine, First National Bank, People's Bk for Sav, St Augustine Nat Bk, The Commercial Bk, St. Petersburg, Alexander Nat Bank, American Bk & Tr Co, Cent Nat Bk & Tr Co, First National Bank, Tampa, Citizens Bank & Tr, Bank of Commerce, Exchange Nat Bank, First National Bank, First Sav & Trust Co, Nat City Bk, Tampa West Palm Beach, The Citizens Bank, Comm-Bk & Tr Co, Farmers Bk & Tr Co, First Am Bk & Tr Co, Palm Beach Bk & Tr Co.

GEORGIA—National banks April 12; State institutions April 12.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Atlanta, American Sav Bank, Atl & Lowry Nat Bk, Citizens & South Bk, Fourth Nat Bank, Fulton Nat Bank, Ga Sav Bk & Tr Co, Atlanta Trust Co, Trust Co of Georgia, Augusta, Georgia RR Bank, Citizens & South Bk, Nat Exchange Bank, Union Savings Bank, Columbus, Col Sav Bk & Tr Co, Fourth Nat Bank, Home Savings Bank, Merch & Mech Bank, First Nat Bk of Col, Third National Bank, Macon, Citizens & Sou Bank, Fourth Nat Bank, Macon Nat Bank, Macon Savings Bk, Savannah, Citizens & Sou Bank, Exchange Bank, Liberty Bk & Tr Co, Savannah Bk & Tr Co, Citizens' Trust Co.

IDAHO—National banks April 12.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Boise City, Boise City Nat Bank, First Nat of Idaho, Pacific Nat Bank.

ILLINOIS—National Banks April 12; State institutions April 12.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Aurora, Aurora Nat Bank, First National Bank, American Nat Bank, Merchants Nat Bank, Old Second Nat Bank, Aurora Tr & Sav Bk, Chicago, Adams State Bank, Aetna State Bank, Albany Park Nat Bk, Alliance Nat Bank, Ashland State Bank, Atlas Exch Nat Bank, Austin National Bk, Austin State Bank, Beverly State Sav Bk, Boulevard Bridge Bk, Boulevard State S Bk, Bowmanville Nat' Bk, Broadway Nat Bank, Bryn Mawr State Bk, Bings State Bank, Build & Merch St Bk, Calumet Nat Bank, Capital State Sav Bk, Central Mfg Dist Bk, Chic Lawm State Bk, Citizens State Bank, City State Bk of Chic, Cont & Com Nat Bk, Columbia State S Bk, Community State Bk, Cosmopolitan St Bk, Cottage Grove St Bk, Cragin State Bank, Depositors State Bk, Division State Bank, Douglass Nat Bank, Drexel State Bank, Drovers Nat Bank, First Englew State Bk, First National Bank, First Nat Englewood, Foreman Nat Bank, Fullerton State Bank, Garfield Park St S Bk, Guardian Nat Bk, Halsted St State Bk, Hamilton State Bk, Harbor State Bank, Hill State Bank, Humboldt State Bk, Hyde Park State Bk, Immel State Bank, Immigrant State Bk, Independence St Bk, Irving Park Nat Bk, Irving State Savs Bk, Jackson Park Nat Bk, Jefferson Park Nat, Kasper Amer St Bk, Kenwood Nat Bank, Lake State Bank, Lake View State Bk, Lawndale Nat Bank, Lawndale State Bk, Lincoln State Bank, Logan St Sav Bk, Mad & Ked State Bk, Mad Sq State Bank, Market Trad St Bk, Marquette Pk St Bk, Marshall Sq State Bk, Metrop State Bank, Mutual Nat Bk of Ch, Nat Bk of Republic, Nat Bk of Woodlawn, Nat Bk of Comm'ce, North Ave State Bk, North State Bank, Ogdon National Bank, People's Stk Y's St Bk, Phillip State Bk & Tr, Pioneer Tr & Sav Bk, Portage Park Nat Bk, Prudential St Savs Bk, Public State Bank, Reliance State Bank, Roseland State S Bk, St Clair Nat Bank, Second Citizens St Bk, 2d N W State Bank, Second Security Bk, Security Bank, Skala State Bank, So Chicago Sav Bk, South Side Tr & Sav, Southwest State Bk, State Bk of Chicago, Stock Yards Nat Bk, Stk Yds Tr & Sav Bk, Stony Isl State S Bk, Transportation Bank, 26th St State Bank, Union Bank of Chic, Union State Bk of S, United State Bank, Univ St Bk of Chic, Washington Pk N Bk, W Englewood Nat Bk, West End Tr & S Bk, W Highland State Bk, West Madison St Bk, West Side Nat Bank, West Town State Bk, Amalg Tr & Savs Bk, Auburn Pk Tr & S Bk, Bway Tr & Savs Bk, Calumet Tr & Sav Bk, Central Tr Co of Ill, Chic City Bk & Tr Co, Chicago Trust Co, Citizens Tr & Sav Bk, Commerce Tr & S Bk, Commonw T & S Bk, Cont & Com Tr & SB, Devon Tr & Savs Bk.

* Consolidation. † Last sale. ‡ Branch of Savannah. a Sept. 28 1925. c April 12 1926. d Dec. 31 1925. e Oct. 10 1924. g Book value. k New stock. x Ex-div.

ILLINOIS—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chicago (Concl.)						
Drovers Tr & Sav Bk	250,000	603,576	7,470,554	100	405	share.
East Side Tr & S Bk	200,000	121,636	1,616,836	100	145	145
Equitable Trust Co	250,000	79,031	3,717,588	100	135	145
Fidelity Tr & Sav Bk	400,000	1,110,573	4,764,777	100	160	170
First Tr & Sav Bank	7,500,000	10,599,686	113,088,934	100	-----	-----
Foreman Tr & S Bk	1,000,000	1,038,369	13,133,642	100	-----	-----
Franklin Tr & S Bk	300,000	601,024	5,471,469	100	250	-----
Greenebaum Sons' Bank & Trust Co	1,500,000	1,425,972	30,405,238	100	540	-----
Guarantee Tr & Sav	300,000	368,729	3,315,436	100	275	-----
Harris Tr & Sav Bk	4,000,000	4,523,470	66,725,935	100	425	-----
Home Bk & Tr Co	1,000,000	693,440	9,260,555	100	270	275
Howard Ave Tr & S Bk	100,000	32,329	1,073,479	100	-----	-----
Illinois Merch Tr Co	15,000,000	30,635,713	357,526,728	100	595	601
Inland Tr & Sav Bk	300,000	104,346	2,494,244	100	135	145
Italian Tr & Savs Bk	200,000	34,577	1,429,007	100	-----	-----
Keystone Tr & Sav	200,000	67,691	1,722,466	100	140	150
Kimbell Tr & S B	200,000	158,138	4,267,527	100	185	-----
Lake Shore Tr & S B	500,000	266,448	6,735,577	100	225	-----
Lakeview Tr & S B	500,000	831,346	12,488,345	100	350	-----
Liberty Tr & Sav Bk	500,000	209,535	10,159,377	100	218	225
Lincoln Tr & Sav Bk	200,000	219,863	3,821,350	100	200	225
Mercantile Tr & Sav	600,000	382,591	9,669,110	100	200	200
Mid-City Tr & S Bk	750,000	340,517	13,548,441	100	235	240
Northcenter Tr & S B	100,000	25,958	57,442,793	100	-----	-----
Northern Trust Co	2,000,000	5,612,687	1,402,884	100	473	-----
No Shore Tr & Sav B	200,000	16,671	1,402,884	100	-----	-----
Northw'n Tr & S Bk	1,000,000	969,689	19,324,383	100	335	345
Peoples' Tr & Sav Bk	1,000,000	729,767	21,186,685	100	300	-----
Pullman Tr & Sav Bk	500,000	432,306	5,827,472	100	250	-----
Sheridan Tr & Sav Bk	1,000,000	485,083	10,512,224	100	240	250
South West Tr & Sav	350,000	106,599	5,130,367	100	140	-----
Standard Tr & Sav Bk	1,000,000	1,057,236	18,407,937	100	230	230
Stockmen's Tr & Sav Bk	200,000	205,698	2,717,613	100	190	200
Union Trust Co	3,000,000	4,057,659	66,155,598	100	386	390
W Side Tr & Sav Bk	700,000	294,070	13,648,579	100	255	260
Woodlawn Tr & S Bk	500,000	397,877	9,574,367	100	255	265
Elgin						
Elgin Nat Bank	100,000	483,664	1,664,513	100	-----	-----
First National Bank	200,000	1,183,990	2,365,145	100	-----	-----
Home National Bank	150,000	314,316	2,434,511	100	-----	-----
Union Nat Bank	100,000	480,000	900,000	100	-----	-----
Elgin City B'g Co	150,000	4,252,639	2,646,468	100	-----	-----
Home Tr & Sav Bk	100,000	215,250	1,885,500	100	-----	-----
Peoria						
Central Nat Bank	300,000	741,387	5,301,798	100	350	360
Commercial Nat Bk	1,125,000	1,076,095	9,095,911	100	350	355
Dime Sav & Tr Co	250,000	427,956	2,954,055	100	350	355
First National Bank	255,000	999,789	6,707,994	100	350	360
Home Sav & State	200,000	322,100	3,261,459	100	200	200
State Tr & Sav Bk	400,000	1,177,498	1,935,051	100	130	135
Merchants & Ill N B	500,000	793,502	6,630,884	100	300	310
First Tr & Sav Bk	200,000	427,967	3,411,367	100	355	360
Quincy						
Illinois State Bank	300,000	184,288	3,137,263	100	175	200
Quincy-R N B & Tr	500,000	1,129,469	5,102,980	100	135	140
State St Bk & Tr Co	500,000	113,234	3,674,427	100	135	150
Mercantile Tr & S B	200,000	1,133,530	2,393,609	100	170	175
State Sav L & Tr Co	1,000,000	660,879	7,525,422	100	190	200
Rockford						
Commercial Nat Bk	200,000	33,819	1,068,938	100	125	125
Forest City Nat Bk	300,000	814,467	3,439,448	100	225	225
Manuf'rs Nat Bank	400,000	502,740	3,975,512	100	210	210
Peoples Bk & Tr Co	250,000	219,999	2,924,419	100	200	200
Rockford Nat Bank	750,000	859,649	10,285,420	100	275	275
Security Nat Bank	200,000	101,799	2,275,003	100	140	140
Swedish-Am Nat Bk	125,000	252,276	3,115,189	100	250	250
Third National Bank	500,000	384,209	4,242,916	100	185	185
Springfield						
First Nat Bank	500,000	423,079	5,920,162	100	-----	-----
Illinois Nat Bank	300,000	136,021	4,796,784	100	-----	-----
Ridgely-Farm's S B	600,000	316,174	6,992,465	100	-----	-----
Sp'gfield Marine Bk	500,000	532,060	7,633,099	100	-----	-----
First State Tr & Sav	500,000	4,552,124	4,971,031	100	-----	-----

INDIANA—National banks April 12; State institutions April 12.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Evansville						
Citizens' Nat Bank	500,000	r524,449	11,671,355	100	240	-----
Lamasco Bank	100,000	60,000	1,346,649	100	170	175
National City Bank	500,000	271,967	7,013,736	100	200	225
Mercantile Com'l Bk	200,000	63,780	1,932,856	100	115	120
North Side Bank	100,000	37,760	1,641,545	100	100	100
Old Nat Bank	500,000	298,320	7,667,534	100	200	225
West Side Bank	250,000	226,120	4,704,673	100	180	200
Am Tr & Sav Bank	250,000	189,498	2,869,353	100	200	225
Owens Tr & S Bk	100,000	r524,449	11,671,355	100	240	-----
Farmers' Trust Co	100,000	8,112	383,404	100	75	100
Fort Wayne						
First National Bank	1,000,000	572,071	13,236,056	100	220	230
Lincoln Nat Bank	300,000	4,008,154	6,850,309	100	250	285
Old National Bank	500,000	673,770	8,169,736	100	310	320
Citizens' Trust Co	300,000	4,245,103	4,833,449	100	200	210
Dime Savs & Tr Co	225,000	64,530	2,114,859	100	140	150
Farmers Trust Co	200,000	51,191	1,587,579	100	140	150
Lincoln Trust Co	500,000	276,994	5,284,720	100	190	200
People's Tr & Sav Co	200,000	446,836	5,255,207	100	30	340
Tri-State L & Tr Co	500,000	4,827,622	13,772,566	100	350	360
Indianapolis						
Citizens State Bank	100,000	69,766	1,011,008	100	110	-----
Continental Nat Bk	400,000	219,328	4,698,821	100	150	-----
Fletcher-Am Nat Bk	3,000,000	751,851	30,335,819	100	155	-----
Indiana Nat Bank	2,000,000	2,368,356	26,079,055	100	259	287
Live stock Ex Bank	200,000	113,448	896,528	100	160	170
Marion Co State Bk	50,000	36,141	1,331,464	100	-----	-----
Merchants' Nat Bk	1,250,000	1,882,280	11,302,561	100	315	-----
Meyer-Kiser Bank	200,000	478,166	6,624,200	100	-----	-----
People's State Bank	125,000	167,835	3,022,894	100	245	-----
Aetna Tr & Sav Co	250,000	58,869	1,929,248	100	112	-----
Bankers Trust Co	250,000	154,574	3,197,267	100	129	-----
City Trust Co	250,000	71,424	2,099,675	100	141	-----
Farmers Trust Co	300,000	232,854	1,434,767	100	245	-----
Fidelity Trust Co	100,000	110,000	2,041,799	100	154	-----
Fletcher Sav & Tr	1,500,000	1,448,409	18,641,475	100	242	-----
Indiana Trust Co	1,000,000	1,145,234	11,042,858	100	225	-----
State Sav & Tr Co	375,000	22,172	1,772,144	100	103	-----
Security Trust Co	200,000	327,584	4,350,040	100	235	-----
Union Trust Co	600,000	1,755,673	7,387,825	100	347	390
Wash Bank & Tr Co	100,000	71,710	2,218,140	100	150	-----
Wild & Co State Bk	100,000	136,156	5,730,084	100	-----	-----
Terre Haute						
First National Bank	700,000	457,008	3,767,948	100	170	185
McKeen Nat Bank	500,000	609,610	3,005,345	100	210	215
Terre Haute Nat Bk	300,000	328,689	2,876,542	100	210	225
Citizens Trust Co	400,000	417,293	2,046,231	100	135	150
Terre Haute Trust	500,000	775,239	7,928,294	100	285	-----
United States Tr Co	500,000	363,319	4,513,037	100	165	-----

IOWA—National banks April 12; State institutions April 12.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Burlington						
Amer S Bk & Tr Co	300,000	4,622,281	4,505,990	100	300	315
Burlington Sav Bk	100,000	1,133,727	2,459,385	100	200	210
Farmers & Merch S B	50,000	447,074	1,281,775	100	150	-----
First Iowa State Tr	600,000	656,621	9,602,565	100	200	210
Sav Bk	100,000	107,254	2,215,990	100	200	210
Merchants' Nat Bk	100,000	107,254	2,215,990	100	200	210

IOWA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cedar Rapids						
Ced Rapids Nat Bk	500,000	4,393,557	12,330,243	100	235	250
Ced Rap S Bk & Tr Co	200,000	243,870	3,482,869	100	190	200
Iowa State Sav Bk	200,000	467,849	2,858,591	100	180	200
Merchants' Nat Bk	500,000	4,588,774	12,746,027	100	300	350
People's Sav Bank	100,000	444,630	2,005,362	100	125	150
Security Sav Bank	200,000	1,162,062	3,193,884	100	225	250
Amer Tr & Sav Bk	200,000	175,517	3,303,979	100	267	275

LOUISIANA (Concluded)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Shreveport, American Bk & T Co, American Nat Bank, etc.

MAINE—National banks April 12; State institutions Dec. 31.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Bangor, First National Bank, Merchants' Nat Bk, etc.

MARYLAND—National banks April 12; State institutions Mar. 4.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Baltimore, Balt Comm'l Bank, Calvert Bank, etc.

MASSACHUSETTS—Nat. banks (excl. Boston) Apr. 12; State insts. Apr. 12.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Boston, Atlantic Nat Bank, Boston Nat Bank, etc.

MASSACHUSETTS—(Concluded)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Haverhill, Holyoke, Lawrence, Lowell, Lynn, New Bedford, Peabody, Salem, Springfield, Taunton, Worcester, etc.

MICHIGAN—National banks April 12; State institutions April 12

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Bay City, Detroit, Grand Rapids, Saginaw, etc.

MINNESOTA—National banks April 12; State institutions Apr. 12.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Duluth, Amer Exch Nat Bank, Bank of Comm & Sav, etc.

* Sale price. † Ex-rights. ‡ Defalcation \$70,000. a Consolidated statement. c Includes savings deposits. d State Street Trust Co. paying 267 1/2 per share for National Union Bank stock. g Includes trust deposits. i Stock practically all held by Union Safe Deposit & Trust Co. j Last sale. n Nominal. • Sept. 28 1925. r Dec. 31 1925. s April 12 1926. z Ex-dividend.

MINNESOTA (Concl.)—National banks Apr. 12; State institutions Apr. 12.

Table listing banks in Minnesota with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Minneapolis, St. Paul, and other regional banks.

MISSISSIPPI—National banks April 12; State institutions April 12.

Table listing banks in Mississippi with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Jackson and Vicksburg.

MISSOURI—National banks April 12; State institutions April 12.

Large table listing banks in Missouri with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Kansas City, St. Joseph, St. Louis, and other regional banks.

MONTANA—National banks April 12; State institutions April 12.

Table listing banks in Montana with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Butte and Helena.

NEBRASKA—National banks April 12; State institutions Dec. 31.

Table listing banks in Nebraska with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Lincoln and Omaha.

NEW HAMPSHIRE—National banks April 12; State institutions Nov. 2.

Table listing banks in New Hampshire with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Manchester and Nashua.

NEW JERSEY—National banks April 12; State institutions April 12.

Large table listing banks in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Asbury Park, Atlantic City, Camden, and other regional banks.

* Sale price. † Includes Merch. Tr. & Sav. Bank. a Includes Minn. L. & Tr. stock. b Includes Minneapolis Trust Co. c Nominal quotations. d Sept. 23 1925. e Dec. 31 1925. f New stock. g Last sale. h Including Fidelity Sav. & Tr. stock. i Guaranty Fund. j Ex-dividend. k Capital to be increased. l Do no commercial banking.

NEW JERSEY—(Concluded)

Table listing banks and trust companies in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes sections for Long Branch, Morristown, Mt. Holly, Newark, and various regional banks.

NEW YORK—National banks (except New York City), Apr. 12; State institutions, Mar. 25 1925.

Table listing national and state banks in New York (excluding New York City) with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes sections for Albany, Auburn, Binghamton, Brooklyn, and others.

NEW YORK—(Continued).

Table listing banks and trust companies in New York (continued) with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes sections for Buffalo, Elmira, New York City, and various regional banks.

* Sale price. a Dec. 31 1925. b Paid in. c Sept. 28 1925. d Apr. 12 1926. e Sept. 30 1925. f March 25 1926. g Ex-rights. h Capital increased. i Last sale. j In process of liquidation. k New stock. l Ex-dividend. m Ex-rights.

NEW YORK (Concluded)

OHIO—(Concluded)

Table listing financial data for various banks in New York, including Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask prices.

Table listing financial data for various banks in Ohio, including Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask prices.

NORTH CAROLINA—Nat. banks April 12; State institutions April 12.

Table listing financial data for banks in North Carolina, including Charlotte, Durham, Greensboro, Raleigh, and Winston-Salem.

NORTH DAKOTA—Nat. banks April 12 State institutions Dec. 31.

Table listing financial data for banks in North Dakota, including Fargo.

OHIO—National banks April 12; State institutions April 8.

Table listing financial data for banks in Ohio, including Akron, Canton, Cincinnati, and Toledo.

Table listing financial data for banks in Ohio, including Toledo, Youngstown, and Dayton.

OKLAHOMA—National banks April 12;

Table listing financial data for banks in Oklahoma, including Guthrie, McAlester, Muskogee, Oklahoma City, and Tulsa.

OREGON—National banks April 12; State institutions April 12.

Table listing financial data for banks in Oregon, including Portland.

* Sale price. † Includes trust deposits. ‡ Includes Union Savings Bank & Trust. a Includes City Trust & Savings Bank. b Stock Yards Bank absorbed by the Fourth & Central Trust Co. c Includes Oneida County Trust Co. d Sold with First Nat. Bank. e Sept. 28 1925. f March 25 1926. g April 6 1925. h Dec. 31 1925. k Capital increased. l Last Sale. n June 30 1925. u New stock. z Ex-dividend.

PENNSYLVANIA—Nat. banks (except Phila.) April 12; State inst. April 12.

PENNSYLVANIA—(Concluded).

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and various bank names under categories like Allentown, Altoona, Erie, Harrisburg, Lancaster, Philadelphia, and Pittsburgh.

* Sale price. a Capital paid in; authorized amount is larger. b Capital to be increased. c Sept. 19 1924. g Merged with People's Trust Company. h New stock. i Last sale a year ago. n Nominal. o Dec. 31 1925. r Sold with Ninth Nat. Bank. s Includes Ninth T. & T. Co. t Sept. 28 1925. u April 12 1926. z Ex-dividend.

PENNSYLVANIA (Concluded).—

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wilkes-Barre—						
Dime Bk Tit & Tr Co	200,000	\$ 374,513	3,482,651	50	175	-----
First National Bank	375,000	1,124,192	7,593,130	100	280	300
Hanover Bk & Tr	125,000	n153,183	1,523,387	50	105	110
Heights Deposit Bk	50,000	n149,098	1,517,148	50	225	250
Liberty St Bk & T Co	150,000	n100,071	1,62,968	50	85	-----
Miners' Bk of W-B.	2,000,000	n4,474,890	21,039,406	50	172	175
Miners Trust Co	275,000	n42,852	2,048,698	50	130	135
Penn Bk & Tr Co	200,000	n313,218	2,235,233	100	275	-----
Second Nat Bank	1,000,000	2,819,697	10,066,289	100	380	400
So Side Bk & Tr Co	125,000	n132,550	1,805,029	50	105	108
Union Sav Bk & Tr	250,000	n116,138	1,743,221	25	50	-----
W-B Dep & Sav Bk	300,000	718,355	4,017,025	50	325	350
Wyoming Nat Bank	500,000	1,030,344	5,402,137	50	145	150
Wyoming Val Tr Co	350,000	1,436,069	5,233,357	50	215	224
Williamsport—						
First National Bank	300,000	574,589	4,010,541	100	275	275
Lycoming Nat Bk	200,000	443,519	1,692,163	100	295	300
West Branch N Bk	500,000	1,985,184	5,844,381	100	520	525
Williamsport N Bk	250,000	n344,814	1,237,358	100	240	240
Northern Central Tr Co	500,000	n465,832	4,212,795	100	275	275
Susq Trust Co	500,000	702,976	3,734,434	50	120	120
York—						
Central Nat Bank	200,000	221,706	2,023,006	100	160	-----
Drov & Mech N Bk	100,000	361,331	2,138,556	100	250	-----
First National Bank	500,000	620,111	5,427,685	100	180	-----
Western Nat Bank	225,000	375,867	2,906,167	100	177	-----
York Co Nat Bank	300,000	234,256	2,870,511	20	61	-----
York Nat'l Bank	500,000	615,789	3,441,349	25	49 1/2	-----
Citiz Savs & Tr Co	500,000	n138,661	2,617,611	25	35	-----
Guar Tr Co of York	500,000	568,322	3,225,516	25	35	-----
York Trust Co	300,000	539,728	3,337,909	50	120	-----

RHODE ISLAND—National banks April 12; State institutions Feb. 26.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newport—						
Aquidneck Nat Exch Bk Sav Co	300,000	329,997	5,886,256	50	*93	-----
Newport Nat Bank	120,000	n96,404	594,252	60	91	93
Newport Trust Co	300,000	339,639	2,699,854	100	135	150
Providence—						
Blackstone Can Nat. Columbus Exch Bk	500,000	871,852	3,824,908	25	65	-----
High Street Bank	200,000	145,000	2,658,000	50	95	-----
Mechanics' Nat Bk	120,000	193,672	2,036,322	50	60	-----
Merchants' Nat Bk	500,000	488,302	6,194,629	50	60	-----
Nat Bank of Comm.	1,000,000	1,707,627	9,071,594	50	115	-----
Nat Exchange Bank	850,000	1,180,597	6,986,775	50	95	-----
Phenix Nat Bank	1,250,000	1,353,122	17,683,803	100	200	-----
Providence Nat Bk	450,000	1,262,838	2,664,264	50	109	-----
Industrial Trust Co	500,000	1,401,726	3,067,776	100	230	-----
Lincoln Trust Co	4,000,000	9,309,705	119,201,838	100	440	-----
Rhode I Hos Tr Co	125,000	137,742	1,108,468	25	-----	-----
Union Trust Co	3,000,000	6,890,532	96,194,658	100	5000	-----
Woonsocket—						
Citizens' Nat Bank	1,000,000	57,402	1,178,763	100	110	-----
National Globe Bk	100,000	96,061	926,075	25	45	47
Woonsocket Trust Co	75,000	163,540	3,092,620	100	-----	-----

SOUTH CAROLINA—National banks April 12; State institutions April 12.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Charleston—						
Atlantic Nat Bank	200,000	126,389	3,365,616	100	150	-----
Carolina Sav Bank	200,000	442,955	4,109,033	100	271	280
Miners & Merch Bk	200,000	208,409	2,469,076	100	225	250
People's-First Nat Bk	50,000	40,103	423,642	100	120	125
So Carolina Nat Bk	1,000,000	564,788	8,716,278	100	140	150
So Car L'n & Tr Co	1,100,000	945,199	19,833,504	200	210	-----
Greenville—						
Amer Bk & Tr Co	225,000	26,046	1,677,897	100	105	110
Bank of Commerce	150,000	64,418	1,028,346	100	112	115
Farmers & Mer Bk	25,000	a3,749	291,418	50	m	50
First National Bank	1,000,000	291,682	1,917,363	100	-----	-----
Peoples' First Nat Bk	1,000,000	n554,407	9,570,363	100	-----	-----
Piedmont Sav & Tr	50,000	87,348	1,860,722	e	-----	-----
Woodside Nat Bk	250,000	n85,612	3,162,341	100	119	121
Spartanburg—						
American Nat Bk	150,000	163,434	875,356	100	170	175
Bank of Commerce	100,000	63,476	918,931	100	150	155
Carolina Nat Bank	200,000	72,625	1,460,453	100	108	112
Dollar Sav Bank	400,000	334,949	2,683,150	100	164	168
First National Bank	100,000	4,417	538,919	100	75	80
Mar & Farm Bank	500,000	237,537	3,152,438	100	149	153
Southern Trust Co	100,000	127,374	1,147,310	100	225	235
Tennessee—						
Chattanooga—						
Amer Tr & Bkg Co	500,000	n601,094	3,602,701	100	-----	-----
Chattanooga S Bk & Trust Co	1,000,000	652,557	6,068,832	100	-----	-----
First National Bank	1,250,000	1,310,962	18,026,663	100	-----	-----
Hamilton Nat Bank	1,500,000	790,419	14,606,496	100	-----	-----
Hamilton Tr & S Bk	250,000	215,545	3,708,801	100	-----	-----
Knoxville—						
City National Bank	600,000	575,241	13,510,974	100	250	300
East Tenn Nat Bank	1,000,000	n745,800	8,075,000	100	240	250
East Tenn Sav Bank	200,000	n113,100	3,870,000	100	180	200
Holston Nat Bank	500,000	n219,273	4,123,172	100	170	200
Third Nat Bank	300,000	270,427	2,689,921	100	165	175
Union Nat Bank	500,000	n163,877	5,968,601	100	165	175
Memphis—						
Bank of Com & Tr Co	3,000,000	2,357,402	31,505,800	100	400	405
Cent State Nat Bank	600,000	755,979	10,048,531	100	274	-----
Columbia Sav Bank	100,000	60,795	890,283	100	165	170
Exchange Bk & Tr	300,000	g26,720	2,023,008	100	114	116
First National Bank	500,000	756,700	8,033,500	100	275	-----
Amer S B & Trust	100,000	n108,089	2,072,226	100	290	300
Fidelity Bk & Tr Co	1,000,000	124,284	4,010,453	100	95	98
Liberty S Bk & Tr	300,000	233,517	4,374,416	100	200	-----
Man Sav Bk & Tr	150,000	187,712	4,435,544	100	545	575
Solvent S Bk & Tr	100,000	1,553	711,521	10	8	10
State Savings Bank	50,000	69,722	1,422,653	100	300	-----
Union & Planters' Bank & Trust Co	2,500,000	354,094	31,304,821	100	133	138

TENNESSEE—National banks April 12; State institutions April 12.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chattanooga—						
Amer Tr & Bkg Co	500,000	n601,094	3,602,701	100	-----	-----
Chattanooga S Bk & Trust Co	1,000,000	652,557	6,068,832	100	-----	-----
First National Bank	1,250,000	1,310,962	18,026,663	100	-----	-----
Hamilton Nat Bank	1,500,000	790,419	14,606,496	100	-----	-----
Hamilton Tr & S Bk	250,000	215,545	3,708,801	100	-----	-----
Knoxville—						
City National Bank	600,000	575,241	13,510,974	100	250	300
East Tenn Nat Bank	1,000,000	n745,800	8,075,000	100	240	250
East Tenn Sav Bank	200,000	n113,100	3,870,000	100	180	200
Holston Nat Bank	500,000	n219,273	4,123,172	100	170	200
Third Nat Bank	300,000	270,427	2,689,921	100	165	175
Union Nat Bank	500,000	n163,877	5,968,601	100	165	175
Memphis—						
Bank of Com & Tr Co	3,000,000	2,357,402	31,505,800	100	400	405
Cent State Nat Bank	600,000	755,979	10,048,531	100	274	-----
Columbia Sav Bank	100,000	60,795	890,283	100	165	170
Exchange Bk & Tr	300,000	g26,720	2,023,008	100	114	116
First National Bank	500,000	756,700	8,033,500	100	275	-----
Amer S B & Trust	100,000	n108,089	2,072,226	100	290	300
Fidelity Bk & Tr Co	1,000,000	124,284	4,010,453	100	95	98
Liberty S Bk & Tr	300,000	233,517	4,374,416	100	200	-----
Man Sav Bk & Tr	150,000	187,712	4,435,544	100	545	575
Solvent S Bk & Tr	100,000	1,553	711,521	10	8	10
State Savings Bank	50,000	69,722	1,422,653	100	300	-----
Union & Planters' Bank & Trust Co	2,500,000	354,094	31,304,821	100	133	138

* Sale price. † Ex-dividend. ‡ Includes American Trust Co. a Sept. 28 1925. b June 30 1925. c New stock. d Now Central National Bank. e Sold with First National Bank. g Oct. 26 1925. i Last sale. m Present stock represents anticipation in one-half original capital. n Dec. 31 1925. o Merged with Industrial Tr. Co. April 26, 1926. p Amount paid in. u Succeeding Texas Bank & Trust Co. z Ex-dividend. y Closely held.

TENNESSEE—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Nashville—						
American Nat Bank	1,500,000	1,363,250	20,365,741	100	320	325
American Trust	500,000	254,008	3,956,362	100	320	325
Brown Nat Bank	300,000	320,853	4,287,728	100	280	300
Central Nat Bank	500,000	n110,705	2,169,197	100	150	155
Commerce-Union Bk	500,000	g379,657	6,144,061	100	205	210
Fourth & 1st B&T Co	500,000	147,430	8,000,589	100	325	330
Fourth & First N B	1,500,000	1,566,898	21,260,044	100	325	330
Tennessee Hermitage National Bank	300,000	n76,243	1,448,106	100	101	102
Liberty Bk & Tr Co	100,000	25,756	679,188	100		

VERMONT—National banks April 12.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Barre—						
Granite S B & Tr Co	\$ 75,000	\$ 82,287	2,713,652	100	Per	share
People's Nat Bank	100,000	6166,019	3,923,091	100	-----	-----
Quarry S Bk & Tr Co	100,000	50,828	1,675,514	100	-----	-----
Burlington—						
Chittenden Co Trust	125,000	196,144	4,185,056	180	150	-----
Howard Nat Bank	500,000	337,761	2,654,173	100	135	-----
Merchants Nat Bank	150,000	222,571	566,190	40	65	-----
Burlington Trust Co.	250,000	595,415	5,722,099	100	150	-----
Montpelier—						
Capital S B & Tr Co.	100,000	147,337	2,798,810	100	165	-----
First National Bank	150,000	102,089	2,246,633	100	125	-----
Montpelier Nat Bank	150,000	185,761	1,853,750	100	125	135
Montp'r S B & Tr Co	100,000	226,318	4,587,317	100	350	-----
Rutland—						
Baxter Nat Bank	100,000	698,000	604,000	100	-----	-----
Clement Nat Bank	100,000	268,087	3,051,178	100	-----	-----
Killington Nat Bank	100,000	6144,605	444,564	100	-----	-----
Rutland Co Nat Bk.	100,000	131,724	1,408,071	100	-----	-----
Rutland Trust Co	50,000	289,417	2,326,502	100	-----	-----

VIRGINIA—National banks April 12; State institutions April 12.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lynchburg—						
First National Bank	1,000,000	1,340,884	6,303,340	100	265	263
Lynchburg Nat Bank	1,000,000	963,794	4,306,444	100	208	215
People's Nat Bank	500,000	660,613	3,409,993	100	235	240
Mutual Sav Bk & Tr	200,000	2,503	738,241	100	-----	100
Lynchburg Tr & S B.	300,000	390,132	2,816,323	100	340	-----
Norfolk—						
Citizens Bank	1,000,000	817,525	5,821,360	100	235	240
Nat Bk of Commerce	1,200,000	1,773,512	17,504,801	100	300	305
Trust Co of Norfolk	1,000,000	924,883	6,724,432	100	195	200
Mer & Mac Sav Bk	25,000	326,495	2,855,764	-----	-----	-----
Merch & Planters Bk	50,000	382,299	1,670,222	100	-----	-----
Norfolk Nat Bank	1,000,000	1,427,762	11,423,788	100	240	243
Seaboard Nat Bank	1,000,000	857,244	7,926,868	100	195	200
Virginia Nat Bank	500,000	260,028	4,413,916	100	175	180
Petersburg—						
Petersburg Sav & Tr	500,000	a685,000	3,351,000	100	100	115
Nat Bank of Petersb.	600,000	152,093	3,045,513	100	-----	-----
Virginia Nat Bank	1,000,000	b205,472	4,041,890	100	115	120
Portsmouth—						
American Nat Bank	500,000	143,278	2,936,566	100	120	125
Bank of Tidewater	250,000	118,777	1,237,228	100	140	160
Citizens Trust Co	250,000	49,857	580,361	100	115	120
First National Bank	300,000	225,449	2,736,524	100	190	200
Merch & Farmers Bk	500,000	230,835	2,731,839	100	175	200
Richmond—						
American Nat Bank	2,000,000	1,520,470	15,353,832	100	202	225
Bank of Comm & Tr.	500,000	657,349	4,392,785	100	230	241
Broadway Nat Bank	300,000	110,188	1,787,950	100	129	131
Central Nat Bank	1,000,000	882,137	7,665,149	100	250	265
Fst & Merch Nat Bk.	3,000,000	3,355,894	42,872,668	100	274	280
Mech & Merch Bank	200,000	208,265	1,631,300	100	230	-----
State-Planters Bank & Trust Co	2,500,000	2,231,375	35,966,972	25	60	62
Sav Bank of Richm'd	200,000	463,326	1,814,069	25	112	116
Un Bk & Fed Tr Co.	750,000	792,011	3,872,670	25	51	54
West End Bank	100,000	199,358	1,678,191	25	75	81
Richmond Trust Co.	1,000,000	266,453	3,474,653	100	93	96
Virginia Trust Co	1,000,000	1,595,260	5,857,042	100	585	610
Roanoke—						
American Nat Bank	300,000	6210,000	1,900,000	100	185	-----
Colonial Nat Bank	300,000	6310,580	3,157,198	100	185	-----
State & City Bank	200,000	617,465	1,021,326	100	100	105
First Nat Exch Bank	400,000	61,169,416	18,748,054	100	425	450
Mountain Trust Bk.	760,000	6220,670	1,631,154	20	23	26

WASHINGTON—National banks April 12; State institutions April 12.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Seattle—						
Bank for Savings	400,000	37,720	921,269	100	-----	-----
Canadian Bk of Com	200,000	-----	5,162,003	100	223	-----
Dexter-Horton N Bk	2,200,000	925,736	39,604,326	100	265	275
First National Bank	500,000	883,974	15,442,499	100	410	425
Japanese Coml Bank	100,000	102,961	1,548,997	100	-----	-----
Marine Nat Bank	300,000	135,391	6,184,637	100	170	180
Metropolitan Nat Bk	500,000	284,325	8,283,689	100	270	275
Nat Bk of Commerce	1,000,000	1,009,281	23,641,215	100	340	345
Nat City Bk of Seatt	500,000	286,887	5,127,170	100	177½	185
People's Sav Bank	100,000	139,602	5,068,293	100	-----	-----
Seattle Nat Bank	1,000,000	1,155,166	31,143,417	100	315	330
Am Sav Bk & Tr Co.	600,000	80,160	2,051,310	100	-----	-----
University Nat Bank	200,000	71,177	2,592,993	100	-----	-----
Spokane—						
American Bank	100,000	84,709	2,374,710	100	-----	-----
Brotherhood Nat Bk	200,000	63,464	2,647,987	100	-----	-----
Exchange Nat Bank	1,000,000	303,148	10,919,505	100	122	125
Fidelity Nat Bank	500,000	122,907	4,566,709	100	100	105
Old Nat Bk & Un Tr Co	1,500,000	644,278	19,697,609	100	135	140
Security State Bank	25,000	79,094	1,076,251	100	-----	-----
Spok & East Tr Co.	1,000,000	440,528	10,636,399	100	105	107
Washington Trust Co	200,000	144,055	1,723,901	100	-----	-----
Tacoma—						
Nat Bank of Tacoma	1,000,000	527,545	16,478,169	100	140	180
Puget Sound Nat Bk	300,000	94,698	3,206,752	100	110	125

* Sale price. a Sept. 28 1925. b Dec. 31, 1925. c June 30 1925. g This is capital paid in; authorized amount is larger. h New stock
i Last sale. z Ex-div.

WEST VIRGINIA—National banks April 12; State institutions April 12.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—						
Centre Wheeling Sav	100,000	\$ 104,000	\$ 1,898,000	100	Per	share.
Citizens-Mutual	600,000	399,000	5,852,567	100	176½	-----
Trust Co	100,000	260,263	2,707,513	100	265	-----
Half Dollar Sav Bank	100,000	559,685	4,481,511	100	165	-----
Nat Bank of W Va.	500,000	648,695	5,282,683	100	225	-----
Nat Exchange Bank	500,000	275,000	2,041,000	100	135	-----
Cent Union & Tr Co.	100,000	b199,903	1,703,247	100	250	-----
So Side Bk & Tr Co.	1,162,000	2,608,095	16,608,479	100	300	325
Dollar Sav & Tr Co.	300,000	406,009	3,554,508	100	245	-----
Security Trust Co	500,000	688,259	7,063,808	100	275	-----
Wheeling Bank & Trust Co	500,000	688,259	7,063,808	100	275	-----

WISCONSIN—Nat banks April 12; State institutions April 12.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—						
Batavian Nat Bank	400,000	437,377	4,181,014	100	218	-----
Exchange State Bank	50,000	44,115	871,674	100	150	-----
Nat Bk of La Crosse	500,000	524,674	5,470,385	100	225	-----
Security Savs Bank	60,000	38,076	1,127,956	100	150	-----
State Bk of La Crosse	100,000	137,220	2,183,659	100	210	-----
Milwaukee—						
American Nat Bank	1,000,000	403,971	12,119,152	100	116	-----
Badger State Bank	200,000	b331,156	6,195,881	100	150	-----
Bay View Com & S B	100,000	646,660	2,407,166	100	176	180
Central State Bank	100,000	b23,599	1,343,352	100	-----	-----
City Bank	300,000	b60,429	2,743,793	100	113	-----
First Wisconsin N Bk	6,000,000	4,929,227	92,864,232	100	216	-----
Grand & Sixth N Bk	200,000	650,000	617,340	100	-----	-----
Home Savings Bank	100,000	641,000	2,075,000	100	-----	-----
Holton St State Bk.	100,000	625,830	1,142,180	100	121	-----
Marine Nat Bank	500,000	1,377,241	12,111,472	100	268	-----
Marshall & Isley Bk	1,000,000	1,824,811	27,701,599	100	216	-----
Merch & Farm State	200,000	154,594	3,231,415	100	112	-----
Merch & Manuf Bk.	400,000	308,631	3,099,514	100	157	-----
Milw Comm'l Bank	100,000	52,656	2,009,859	100	-----	-----
Mitchell St State Bk.	200,000	b180,207	3,339,503	100	-----	-----
Nat Bk of Commerce	1,000,000	503,956	11,196,314	100	142	145
Nat Exchange Bank	500,000	883,650	9,418,047	100	210	-----
Northwestern Nat Bk	200,000	23,924	933,167	100	105	-----
Park Savings Bank	200,000	b142,311	3,322,549	100	162½	167½
Second Ward Sav Bk	1,000,000	2,882,780	36,779,654	100	-----	-----
Security Bk of Milw.	100,000	664,902	1,260,039	100	-----	-----
Wlet St State Bank	200,000	93,718	1,245,713	100	126	-----
West Side Bank	400,000	b556,283	3,976,364	100	175	-----
Wisconsin State Bk.	100,000	b354,148	3,762,199	100	350	-----
North Avenue State	200,000	b150,264	3,439,049	100	170	-----
First Wise Trust Co.	1,000,000	1,097,837	2,345,641	100	-----	-----

WYOMING—National banks April 12.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cheyenne—						
American Nat Bank	250,000	154,958	2,789,379	100	-----	-----
Cheyenne State Bank	100,000	23,975	875,119	100	-----	-----
Citizens Nat Bank	100,000	168,937	1,776,11			